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ABBREVIATIONS

AIAF	Association of Securities Dealers
BCBS	Basel Committee on Banking Supervision
BE	Banco de España
BIS	Bank for International Settlements
CBSO	Central Balance Sheet Data Office
CCR	Central Credit Register
CEMLA	Center for Latin American Monetary Studies
CEPR	Centre for Economic Policy Research
CFI	Credit Financial Intermediaries
CNE	Spanish National Accounts
CNMV	National Securities Market Commission
CPI	Consumer Price Index
DGS	Directorate General of Insurance and Pension Funds
ECB	European Central Bank
ECCO	ECB External Communications Committee
ECOFIN	Council of the European Communities (Economic and Financial Affairs)
EDP	Excessive Deficit Procedure
EMU	Economic and Monetary Union
EONIA	Euro overnight index average
EPA	Official Spanish Labour Force Survey
ESA 79	European System of Integrated Economic Accounts
ESA 95	European System of National and Regional Accounts
ESCB	European System of Central Banks
EU	European Union
EU-15	Countries making up the European Union as at 31/04/04
EU-25	Countries making up the European Union as from 1/05/04
EU-27	Countries making up the European Union as from 1/01/07
EU-28	Countries making up the European Union as from 1/07/13
Eurostat	Statistical Office of the European Communities
FAFA	Fund for the Acquisition of Financial Assets
FASE	Financial Accounts of the Spanish Economy
FDI	Foreign direct investment
FIAMM	Money market funds
FIM	Securities funds
FISIM	Financial intermediation services indirectly measured
GDI	Gross disposable income
GDP	Gross domestic product
GFCF	Gross fixed capital formation
GNP	Gross national product
GVA	Gross value added
HICP	Harmonized Index of Consumer Prices
IADB	Inter-American Development Bank
ICT	Information and communications technology
IGAE	National Audit Office
IMF	International Monetary Fund
INE	National Statistics Institute
INEM	National Public Employment Service
INVERCO	Association of Collective Investment Institutions and Pension Funds
LIFFE	London International Financial Futures Exchange
MEFF	Financial Futures and Options Market
MFIs	Monetary financial institutions
MiFID	Markets in Financial Instruments Directive
MMFs	Money market funds
MROs	Main refinancing operations
MTBE	Banco de España quarterly macroeconomic model
NAIRU	Non-accelerating-inflation rate of unemployment
NCBs	National central banks
NPISHs	Non-profit institutions serving households
OECD	Organization for Economic Co-operation and Development
OPEC	Organization of Petroleum Exporting Countries
PFs	Pension funds
PPP	Purchasing power parity
QNA	Quarterly National Accounts
RoW	Rest of the World
SCLV	Securities Clearing and Settlement Service
SDRs	Special Drawing Rights
SICAV	Open-end Investment Companies
SMEs	Small and medium-sized enterprises
TARGET	Trans-European Automated Real-time Gross settlement Express Transfer system
TFP	Total factor productivity
ULCs	Unit labour costs
VAT	Value Added Tax
WTO	World Trade Organization
XBRL	Extensible Business Reporting Language

COUNTRIES Y CURRENCIES

In accordance with Community practice, the EU countries are listed using the alphabetical order of the country names in the national languages.

BE	Belgium	EUR (euro)
BG	Bulgaria	BGN (Bulgarian lev)
CZ	Czech Republic	CZK (Czech koruna)
DK	Denmark	DKK (Danish krone)
DE	Germany	EUR (euro)
EE	Estonia	EEK (Estonia kroon)
IE	Ireland	EUR (euro)
GR	Greece	EUR (euro)
ES	Spain	EUR (euro)
FR	France	EUR (euro)
HR	Croatia	HRK (kuna)
IT	Italy	EUR (euro)
CY	Cyprus	EUR (euro)
LV	Latvia	EUR (euro)
LT	Lithuania	LTL (Lithuanian litas)
LU	Luxembourg	EUR (euro)
HU	Hungary	HUF (Hungarian forint)
MT	Malta	EUR (euro)
NL	Netherlands	EUR (euro)
AT	Austria	EUR (euro)
PL	Poland	PLN (Polish zloty)
PT	Portugal	EUR (euro)
RO	Romania	RON (New Romanian leu)
SI	Slovenia	EUR (euro)
SK	Slovakia	SKK (Slovakian koruna)
FI	Finland	EUR (euro)
SE	Sweden	SEK (Swedish krona)
UK	United Kingdom	GBP (Pound sterling)
JP	Japan	JPY (Japanese yen)
US	United States	USD (US dollar)

CONVENTIONS USED

A	Average
M1	Notes and coins held by the public + sight deposits.
M2	M1 + deposits redeemable at notice of up to three months + deposits with an agreed maturity of up to two years.
M3	M2 + repos + shares in money market funds and money market instruments + debt securities issued with an agreed maturity of up to two years.
Q1, Q4	Calendar quarters.
H1, H2	Calendar half-years.
Bn	Billions (109).
M	Millions.
Bp	Basis points.
Pp	Percentage points.
...	Not available.
—	Nil, non-existence of the event considered or insignificance of changes when expressed as rates of growth.
0.0	Less than half the final digit shown in the series.

ADDITIONS

Chapter 4

From 1 January this year, Credit Financial Intermediaries (CFI) have ceased to be considered as falling under the category of credit institutions, as was announced in the note of changes introduced in the Boletín Estadístico of February 2014.

In the balance sheets submitted by institutions for supervisory purposes, the developments in which in January 2014 are being published this month, CFI have now become part of the grouping “other resident sectors” (ORS), where all resident agents except general government, the Banco de España and credit institutions are included. Consequently, credit institutions have begun to report on their operations with CFI along with the rest of their activities vis-à-vis ORS. Hence, the outstanding balance of lending extended by credit institutions and CFI as a whole to ORS, according to these balance sheets, increased slightly in January 2014, since this balance includes for the first time lending by credit institutions to CFI. These developments also affect the NPL ratio, as this ratio diminishes slightly as the size of the denominator -namely loans granted to ORS- increases.

To provide for monitoring of this ratio consistent with its past trajectory, the memorandum item of table 4.3 is useful as it reports on the outstanding balance of lending to “other resident sectors”, deducting from this balance, as from January 2014, institutions’ lending operations vis-à-vis CFI.

NOTICE

Calendar for IMF SDDS statistics	The Banco de España publishes on its website under Statistics (http://www.bde.es/bde/en/areas/estadis), a release calendar for statistics which includes the dates relating to the information required by the IMF Special Data Dissemination Standards (SDDS). From the calendar, it is possible to access those Banco de España indicators and statistics which meet SDDS requirements.
Website version of the Boletín Estadístico	As from the January 2008 edition, the official publication Boletín Estadístico will be disseminated only on the Internet at www.bde.es.

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Securities other than shares, except financial derivatives. Breakdown by instrument

CHAPTER 1 MAIN ECONOMIC INDICATORS OF THE EURO AREA

Tasas de variación interanual

	2011	2012	2012 III	2012 IV	2013 I	2013 II	2013 III	2013 IV	
A. PIB Y AGREGADOS DE LA DEMANDA (a) (Tasa de variación en volumen)									**A. GDP AND DEMAND AGGREGATES (a)** (Rate of change in real terms)
1. Consumo privado	0,3	-1,4	-1,6	-1,5	-1,3	-0,6	-0,3	0,3	1. Private consumption
2. Consumo público	-0,1	-0,6	-0,6	-0,7	-0,1	0,1	0,7	0,4	2. Government consumption
3. Formación bruta de capital fijo	1,7	-3,9	-4,1	-4,8	-5,3	-3,4	-2,3	0,1	3. Gross fixed capital formation
4. DEMANDA INTERIOR	0,7	-2,2	-2,5	-2,3	-2,1	-1,4	-0,4	0,1	4. DOMESTIC DEMAND
5. Exportaciones (b)	6,7	2,7	2,8	1,9	0,1	1,5	0,8	2,6	5. Exports (b)
6. Importaciones (b)	4,7	-0,8	-1,0	-0,8	-1,9	-0,1	0,6	1,9	6. Imports (b)
7. Saldo neto exterior de bienes y servicios (% sobre PIB)	27,0	42,6	4,5	4,6	4,6	5,0	4,6	5,0	7. Net external balance of goods and services (as % of GDP)
8. PIB A PRECIOS DE MERCADO	**1,6**	**-0,6**	**-0,7**	**-1,0**	**-1,2**	**-0,6**	**-0,3**	**0,5**	**8. GDP AT MARKET PRICES**
B. PRECIOS Y COSTES LABORALES									**B. PRICES AND LABOUR COSTS**
1. Deflactor consumo privado	2,4	2,1	1,9	1,8	1,3	1,1	1,2	0,8	1. Private consumption deflator
2. Deflactor consumo público	0,8	1,1	1,4	0,5	1,7	1,0	1,0	1,0	2. Government consumption deflator
3. Deflactor PIB	1,2	1,3	1,3	1,4	1,6	1,6	1,3	1,1	3. GDP deflator
4. Remuneración por asalariado	2,1	1,9	2,0	1,5	1,6	1,6	1,6	...	4. Compensation per employee
5. Productividad laboral									5. Labour productivity
5.1. Total economía.	1,4	0,0	-0,1	-0,3	-0,2	0,4	0,5	...	5.1. Whole economy
6. Coste laboral unitario. Total economía	0,8	1,9	2,1	1,8	1,8	1,2	1,0	...	6. Unit labour cost. Whole economy
C. EMPLEO Y PARO (c)									**C. EMPLOYMENT AND UNEMPLOYMENT (c)**
1. Población ocupada									1. Employment
1.1. Total economía.	0,3	-0,7	-0,6	-0,7	-1,0	-1,0	-0,8	...	1.1 Whole economy
1.2. Industria, excluida construccion	0,1	-1,0	-1,1	-1,4	-1,6	-1,5	-1,6	...	1.2. Industry, excluding construction
2. Paro: porcentaje sobre la población activa	10,2	11,4	11,5	11,8	12,0	12,1	12,1	12,0	2. Unemployment as % of labour force
2.1. Millones de personas	16,029	18,057	18,294	18,791	19,126	19,185	19,239	19,120	2.1. Millions
D. BALANZA DE PAGOS									**D. BALANCE OF PAYMENTS**
1. Cuenta corriente. Saldo (mm de euros) (d)	8,2	126,2	43,5	61,9	24,6	56,1	48,9	87,0	1. Current account. Balance (euro billions)

Annual percentage changes

Véanse notas al final del capítulo. / *See notes at the end of the chapter.*

1.2 Saving, investment and financing (a)
All residents sectors. Total

EUR billions

		Net acquisitions of non-financial assets			Changes in net worth			Net lending or net borrowing = Net financial transactions	Net financial transactions of the euro area				GDP of the euro area
		Total	Gross fixed capital formation	Changes in inventories and others (b)	Total	Saving	Net capital transfers receivable		Non-financial corporations	Financial institutions	General government	Households and NPISH	
		1	2	3	4	5	6	7	8	9	10	11	12
09		1 704	1 753	-48	1 687	1 678	9	-18	6	133	-567	410	8 919
10		1 780	1 760	20	1 768	1 759	9	-12	65	183	-569	309	9 160
11		1 873	1 817	56	1 863	1 857	6	-10	-60	175	-391	266	9 420
12		1 783	1 765	19	1 906	1 894	11	123	-43	223	-349	292	9 484
13	A	1 294	1 264	29	1 416	1 406	9	122	5	137	-237	218	7 171
09 *IV*		423	450	-27	437	432	6	14	13	24	-142	119	2 245
10 *I*		420	407	14	398	397	1	-22	42	43	-174	67	2 259
II		459	454	5	457	456	1	-2	-70	35	-102	134	2 285
III		451	437	13	446	445	1	-4	66	70	-169	29	2 301
IV		450	462	-12	466	461	5	16	27	34	-124	79	2 315
11 *I*		468	432	36	436	435	1	-32	13	37	-121	40	2 343
II		482	467	14	477	477	0	-4	-80	49	-77	104	2 353
III		471	449	23	470	469	1	-1	-4	56	-101	49	2 361
IV		452	469	-17	479	476	3	27	12	34	-91	73	2 362
12 *I*		460	427	32	441	439	2	-19	-21	37	-101	65	2 370
II		451	453	-2	483	481	1	31	-83	65	-69	118	2 371
III		440	433	7	480	477	3	40	36	52	-88	40	2 374
IV		432	451	-19	502	497	5	70	25	68	-92	69	2 370
13 *I*		421	398	23	442	440	2	21	1	30	-106	96	2 378
II		432	440	-7	488	484	4	55	-56	62	-50	100	2 394
III		440	426	13	486	482	4	46	61	45	-81	22	2 399

1.2 (Cont) Saving, investment and financing (a)
All residents sectors. Total

EUR billions

		Net lending or net borrowing = Net financial transactions	Net adquisition of financial assets of the euro area vis-à-vis rest of the world						Net incurrence of liabilities of the euro area vis-à-vis rest of the world						Financial balance sheet		
			Total	Currency and deposits	Securities other than shares	Loans	Shares and other equity	Other	Total	Currency and deposits	Securities other than shares	Loans	Shares and other equity	Other	Net	Financial assets vis-à-vis rest of the world	Liabilities vis-à-vis rest of the world
		13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28
09		-18	-37	-347	17	-6	305	-6	-19	-562	255	-70	376	-19	-2 524	13 592	16 116
10		-12	657	60	51	193	315	38	669	-6	114	82	413	66	-2 407	14 931	17 338
11		-10	642	23	-4	178	382	63	652	-199	129	166	467	89	-2 376	15 578	17 954
12		123	519	-53	137	147	243	46	397	-216	117	75	384	37	-2 456	16 316	18 772
13	A	122	194	-91	51	-2	210	26	72	-267	98	16	204	22	-2 381	16 317	18 697
09 *IV*		14	138	12	-8	7	127	-0	124	-87	35	14	151	11	-2 524	13 592	16 116
10 *I*		-22	199	22	18	54	82	23	221	85	56	-41	94	28	-2 483	14 230	16 714
II		-2	162	11	4	71	61	16	164	-27	76	12	94	9	-2 341	14 889	17 230
III		-4	159	8	35	6	107	4	164	16	-8	20	117	17	-2 483	14 764	17 247
IV		16	136	19	-6	62	66	-5	120	-80	-10	90	108	11	-2 407	14 931	17 338
11 *I*		-32	279	22	-10	83	154	30	311	-73	91	60	211	22	-2 501	14 913	17 414
II		-4	221	49	11	60	88	12	225	-11	187	6	40	3	-2 575	15 030	17 605
III		-1	153	72	-10	35	18	38	154	26	-42	39	69	61	-2 519	15 200	17 719
IV		27	-11	-120	6	-1	122	-18	-38	-141	-108	61	147	2	-2 376	15 578	17 954
12 *I*		-19	304	57	107	33	70	37	323	119	10	66	109	20	-2 455	15 893	18 348
II		31	104	6	-5	66	24	13	73	-59	44	65	16	8	-2 197	16 296	18 492
III		40	57	-51	30	13	41	24	17	-71	-11	2	79	17	-2 188	16 412	18 600
IV		70	54	-67	6	35	108	-28	-16	-206	74	-58	181	-7	-2 456	16 316	18 772
13 *I*		21	192	17	29	28	102	16	171	-35	68	6	117	14	-2 379	16 751	19 130
II		55	27	-7	8	9	17	0	-29	-92	7	48	38	-30	-2 340	16 448	18 788
III		46	-24	-100	14	-39	92	9	-70	-140	22	-38	49	37	-2 381	16 317	18 697

See notes at the end of the chapter.

1.3 Financial transactions. Non-financial corporations

EUR billions

		Net financial transactions	Net acquisition of financial assets						Net incurrence of liabilities					Financial balance sheet		
			Total	Currency and deposits	Securities other than shares	Loans	Shares and other equity	Other	Total	Securities other than shares	Loans	Shares and other equity	Other	Net	Financial assets	Liabilities
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
09		6	110	87	-8	24	139	-132	104	95	-69	253	-175	-9 565	15 917	25 482
10		65	645	87	7	147	217	187	580	34	111	230	206	-9 970	16 451	26 421
11		-60	544	75	-8	150	243	84	604	41	199	235	128	-9 397	16 560	25 957
12		-43	222	87	-5	70	106	-35	265	109	2	183	-28	-9 816	17 309	27 125
13	A	5	129	32	-27	7	104	13	124	60	-45	112	-3	-10 167	17 881	28 049
09 *IV*		13	66	40	-4	-5	-10	46	54	11	-23	54	12	-9 565	15 917	25 482
10 *I*		42	131	-27	12	38	31	77	89	28	17	48	-4	-9 556	16 183	25 739
II		-70	124	15	-20	47	55	27	194	16	31	54	92	-9 289	16 031	25 319
III		66	215	43	15	39	85	33	149	7	39	89	14	-9 566	16 333	25 899
IV		27	175	56	1	22	46	50	148	-18	23	39	104	-9 970	16 451	26 421
11 *I*		13	125	-22	11	44	37	55	113	6	62	67	-23	-10 098	16 581	26 680
II		-80	145	18	-22	37	116	-4	225	6	92	67	60	-10 153	16 737	26 890
III		-4	123	43	9	35	27	8	127	19	16	48	44	-9 409	16 120	25 529
IV		12	151	35	-6	34	63	25	138	9	29	54	47	-9 397	16 560	25 957
12 *I*		-21	19	-2	5	18	48	-51	40	35	3	79	-77	-9 554	16 932	26 486
II		-83	23	-7	-8	41	40	-42	106	21	25	48	11	-9 445	16 785	26 230
III		36	65	25	4	30	19	-12	29	34	12	9	-25	-9 605	17 098	26 703
IV		25	114	70	-6	-19	-1	70	90	19	-39	47	63	-9 816	17 309	27 125
13 *I*		1	57	-25	-16	-9	83	23	56	19	2	41	-6	-9 885	17 608	27 493
II		-56	-51	5	-12	-13	-22	-8	5	12	-30	32	-8	-9 881	17 404	27 286
III		61	124	52	1	28	43	-2	63	29	-16	39	11	-10 167	17 881	28 049

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.4 Financial transactions. Households and NPISH

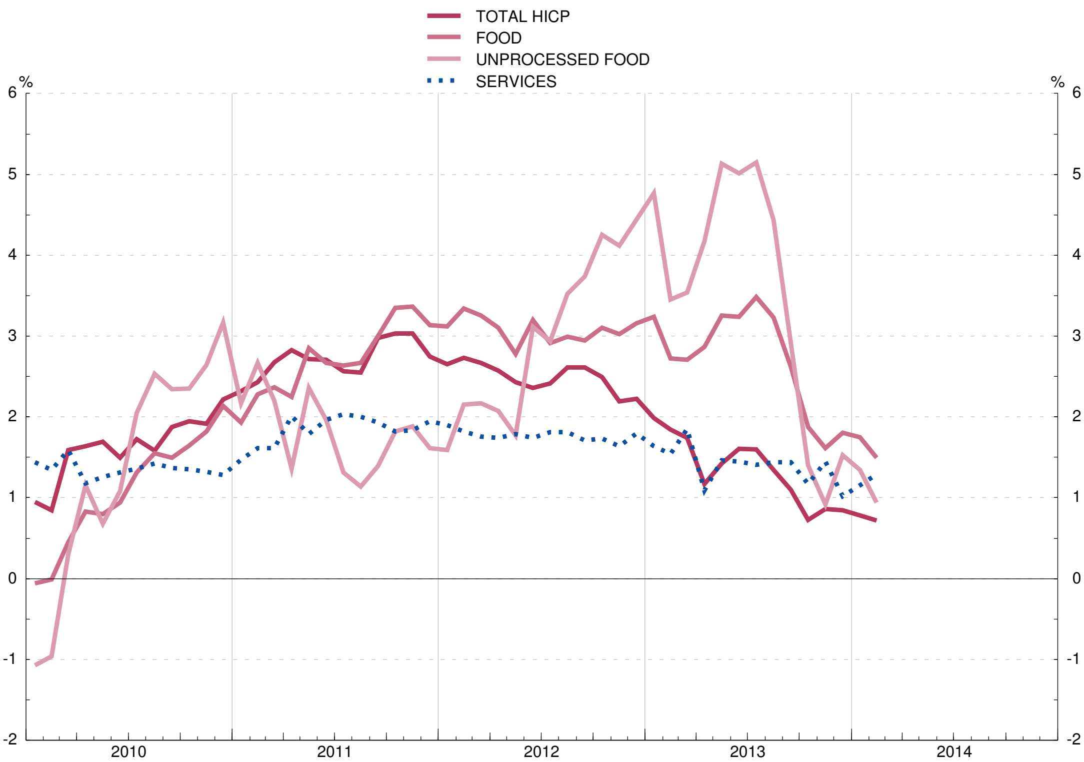
EUR billions

		Net financial transactions	Net acquisition of financial assets						Net incurrence of liabilities			Financial balance sheet		
			Total	Currency and deposits	Securities other than shares	Shares and other equity	Insurance technical reserves	Other accounts receivable	Total	Loans	Other	Net	Financial assets	Liabilities
		1	2	3	4	5	6	7	8	9	10	11	12	13
09		410	536	203	-73	124	232	51	126	107	19	11 683	18 177	6 494
10		309	486	176	-16	52	251	21	177	114	62	12 072	18 804	6 732
11		266	370	172	98	-25	111	11	104	88	16	11 960	18 788	6 829
12		292	344	237	-90	59	136	-1	51	14	38	12 850	19 709	6 859
13	A	218	242	97	-94	82	140	15	25	-15	40	13 290	20 154	6 864
09 *IV*		119	159	102	-19	15	61	-0	40	25	15	11 683	18 177	6 494
10 *I*		67	96	-3	-25	39	96	-10	30	12	18	11 851	18 384	6 533
II		134	198	65	2	6	59	65	64	30	34	11 680	18 332	6 652
III		29	49	3	-23	4	51	13	20	28	-8	11 920	18 585	6 665
IV		79	143	111	30	2	45	-47	63	45	19	12 072	18 804	6 732
11 *I*		40	66	2	17	-29	56	19	26	8	18	12 172	18 923	6 751
II		104	153	72	24	5	26	26	49	46	3	12 188	18 996	6 808
III		49	67	18	-2	2	21	26	18	15	3	11 734	18 567	6 833
IV		73	84	80	59	-4	9	-60	11	19	-7	11 960	18 788	6 829
12 *I*		65	96	38	-7	15	46	3	30	-9	40	12 313	19 170	6 857
II		118	115	72	-21	36	28	-0	-3	16	-19	12 272	19 127	6 855
III		40	35	14	-9	-15	29	17	-5	-6	2	12 564	19 401	6 838
IV		69	98	113	-52	23	34	-21	29	14	15	12 850	19 709	6 859
13 *I*		96	116	34	-56	60	65	11	20	-23	42	13 069	19 939	6 870
II		100	103	62	-20	25	37	-1	3	4	-2	13 099	19 963	6 864
III		22	24	1	-18	-3	39	5	2	3	-1	13 290	20 154	6 864

Eurostat *Annual percentage changes*

	Harmonised index of consumer prices (HICP) (a)									Industrial producer prices				
	Total	Goods							Services	Total excluding construction	Goods			
		Total	Food (b)			Industrial goods					Consumer goods	Capital goods	Interme-diate non-energy goods	Energy
			Total	Processed food	Unprocessed food	Total	Non-energy	Energy						
	(c)(100%)	(59.2%)	(19.3%)	(11.8 %)	(7.4 %)	(39.9%)	(30.7%)	(9.2 %)	(40.8%)					
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
11 A	2.7	3.3	2.7	3.3	1.8	3.7	0.8	11.9	1.8	5.7	3.3	1.5	5.9	10.9
12 A	2.5	3.0	3.1	3.1	3.0	3.0	1.2	7.6	1.8	2.8	2.5	1.0	0.7	6.6
13 A	1.4	1.3	2.7	2.2	3.5	0.6	0.6	0.6	1.4	-0.2	1.7	0.6	-0.6	-1.6
13 *Feb*	1.8	2.1	2.7	2.3	3.5	1.7	0.8	3.9	1.5	1.3	2.1	0.8	0.7	1.4
Mar	1.7	1.7	2.7	2.2	3.5	1.2	1.0	1.7	1.8	0.5	2.0	0.7	0.3	-0.6
Apr	1.2	1.2	2.9	2.1	4.2	0.5	0.8	-0.4	1.1	-0.3	1.8	0.6	-0.4	-2.4
May	1.4	1.4	3.2	2.1	5.1	0.5	0.8	-0.2	1.5	-0.3	2.0	0.6	-0.6	-2.4
Jun	1.6	1.7	3.2	2.1	5.0	1.0	0.7	1.6	1.4	0.1	2.0	0.5	-0.6	-1.1
Jul	1.6	1.7	3.5	2.5	5.1	0.8	0.4	1.6	1.4	-0.0	2.0	0.5	-0.6	-1.5
Aug	1.3	1.2	3.2	2.5	4.4	0.2	0.4	-0.3	1.4	-0.9	1.8	0.6	-1.1	-3.7
Sep	1.1	0.9	2.6	2.4	2.9	-	0.4	-0.9	1.4	-0.9	1.5	0.6	-1.6	-2.9
Oct	0.7	0.4	1.9	2.2	1.4	-0.3	0.3	-1.7	1.2	-1.3	1.1	0.6	-1.8	-3.6
Nov	0.9	0.4	1.6	2.0	0.9	-0.1	0.2	-1.1	1.4	-1.2	0.9	0.5	-1.7	-3.2
Dec	0.8	0.7	1.8	2.0	1.5	0.2	0.3	-	1.0	-0.8	0.9	0.6	-1.7	-1.9
14 *Jan*	0.8	0.5	1.7	2.0	1.3	-0.2	0.2	-1.2	1.2	-1.4	0.6	0.5	-1.7	-3.8
Feb P	0.7	0.3	1.5	1.8	0.9	-0.4	0.4	-2.3	1.3	...	...	...	...	...

HARMONISED INDEX OF CONSUMER PRICES



See notes at the end of the chapter.

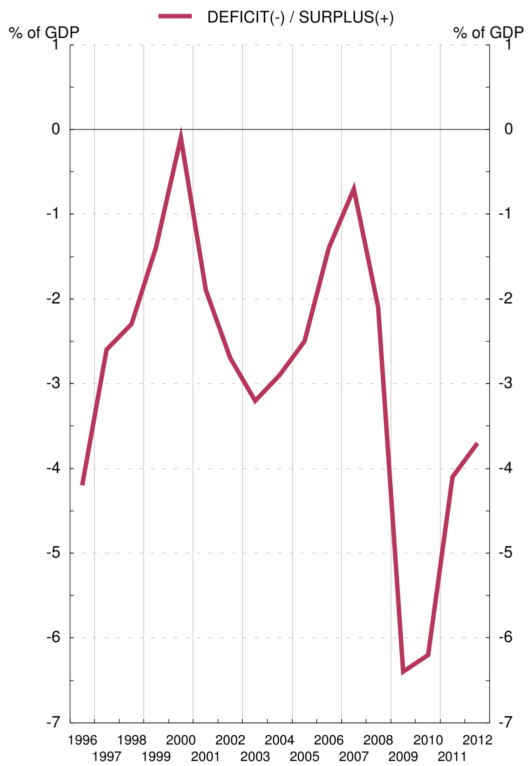
1.6 EDP (Excessive Deficit Procedure) deficit of General Government (a)

Sources:Eurostat and ECB (Monthly Bulletin,Euro area statistics).

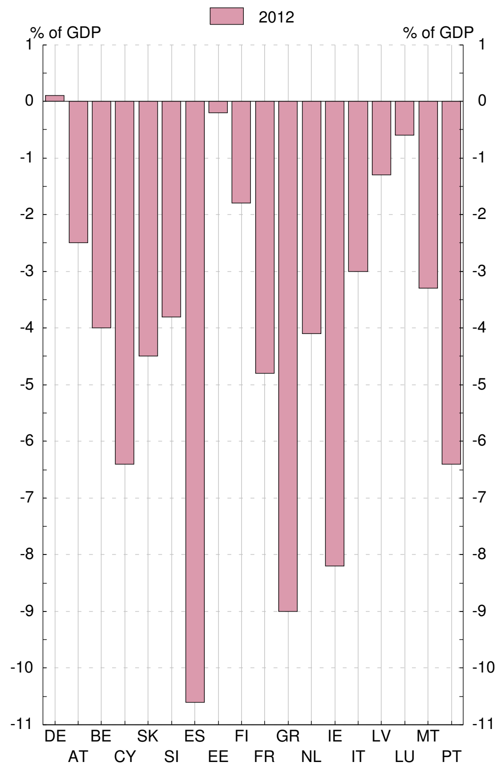
As a percentage of GDP

	Total	Countries in the euro area																	
		Germany	Austria	Belgica	Cyprus	Slova-kia	Slove-nia	Spain	Estonia	Fin-land	France	Greece	Nether-lands	Ireland	Italy	Latvia	Luxem-bourg	Malta	Portu-gal
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
96	-4.2	-3.3	-4.0	-4.0	-3.2	-9.9	-1.1	-5.5	-0.3	-3.5	-4.0	...	-1.9	-0.1	-7.0	-0.4	1.2	-8.0	-4.5
97	-2.6	-2.6	-1.8	-2.3	-5.0	-6.3	-2.4	-4.0	2.2	-1.4	-3.3	...	-1.2	1.1	-2.7	1.5	3.7	-7.7	-3.5
98	-2.3	-2.2	-2.4	-0.9	-4.1	-5.3	-2.4	-3.0	-0.7	1.5	-2.6	...	-0.9	2.4	-2.8	-	3.4	-9.9	-3.4
99	-1.4	-1.5	-2.3	-0.6	-4.3	-7.4	-3.0	-1.2	-3.5	1.6	-1.8	...	0.4	2.7	-1.7	-3.9	3.4	-7.7	-2.8
00	-0.1	1.3	-1.7	-	-2.3	-12.3	-3.7	-0.9	-0.2	6.8	-1.5	-3.7	2.0	4.8	-0.8	-2.8	6.0	-6.2	-2.9
01	-1.9	-2.8	-	0.4	-2.2	-6.5	-4.0	-0.5	-0.1	5.0	-1.5	-4.5	-0.2	0.9	-3.1	-2.0	6.1	-6.4	-4.3
02	-2.7	-3.7	-0.7	-0.1	-4.4	-8.2	-2.5	-0.2	0.3	4.0	-3.1	-4.8	-2.1	-0.3	-2.9	-2.3	2.1	-5.5	-2.8
03	-3.2	-4.0	-1.4	-0.1	-6.5	-2.8	-2.7	-0.3	1.7	2.4	-4.1	-5.6	-3.1	0.4	-3.5	-1.6	0.5	-9.8	-2.9
04	-2.9	-3.8	-4.4	-0.3	-4.1	-2.4	-2.2	-0.1	1.6	2.3	-3.6	-7.5	-1.7	1.4	-3.5	-1.0	-1.1	-4.7	-3.4
05	-2.5	-3.3	-1.7	-2.7	-2.4	-2.8	-1.4	1.3	1.6	2.7	-2.9	-5.2	-0.3	1.6	-4.3	-0.4	-	-2.9	-6.1
06	-1.4	-1.6	-1.5	0.2	-1.2	-3.2	-1.3	2.4	2.4	4.0	-2.3	-5.7	0.5	2.9	-3.4	-0.5	1.4	-2.7	-4.1
07	-0.7	0.2	-0.9	-0.3	3.5	-1.8	-	1.9	2.4	5.3	-2.7	-6.5	0.2	0.1	-1.6	-0.4	3.7	-2.4	-3.1
08	-2.1	-0.1	-0.9	-1.0	0.9	-2.1	-1.9	-4.5	-2.9	4.4	-3.3	-9.8	0.5	-7.4	-2.7	-4.2	3.2	-4.6	-3.6
09	-6.4	-3.1	-4.1	-5.6	-6.1	-8.0	-6.3	-11.1	-2.0	-2.5	-7.5	-15.7	-5.6	-13.7	-5.5	-9.8	-0.7	-3.7	-10.2
10	-6.2	-4.2	-4.5	-3.7	-5.3	-7.7	-5.9	-9.6	0.2	-2.5	-7.1	-10.7	-5.1	-30.6	-4.5	-8.1	-0.8	-3.5	-9.8
11	-4.1	-0.8	-2.5	-3.7	-6.3	-5.1	-6.3	-9.6	1.1	-0.7	-5.3	-9.5	-4.3	-13.1	-3.8	-3.6	0.1	-2.8	-4.3
12	-3.7	0.1	-2.5	-4.0	-6.4	-4.5	-3.8	-10.6	-0.2	-1.8	-4.8	-9.0	-4.1	-8.2	-3.0	-1.3	-0.6	-3.3	-6.4

EDP DEFICIT (-) O SURPLUS (+) IN THE EURO AREA



EDP DEFICIT (-) O SURPLUS (+): COUNTRIES IN THE EURO AREA



See notes at the end of this chapter.

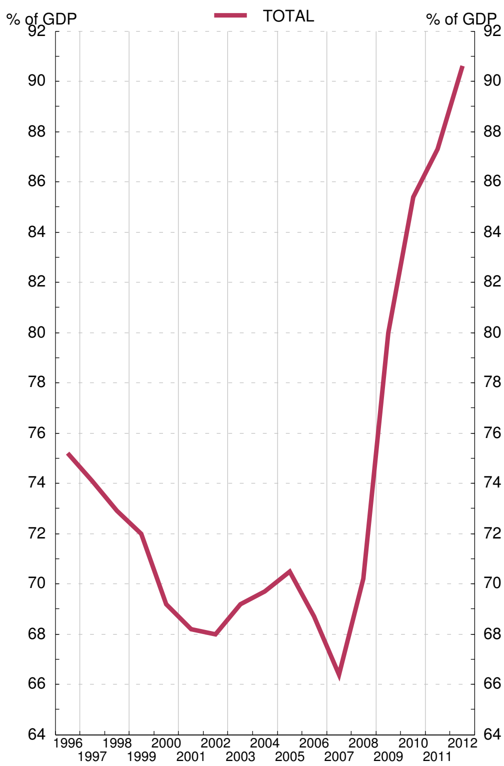
1.7 EDP (Excessive Deficit Procedure) debt of General Government (a)

Sources:Eurostat and ECB (Monthly Bulletin,Euro area statistics).

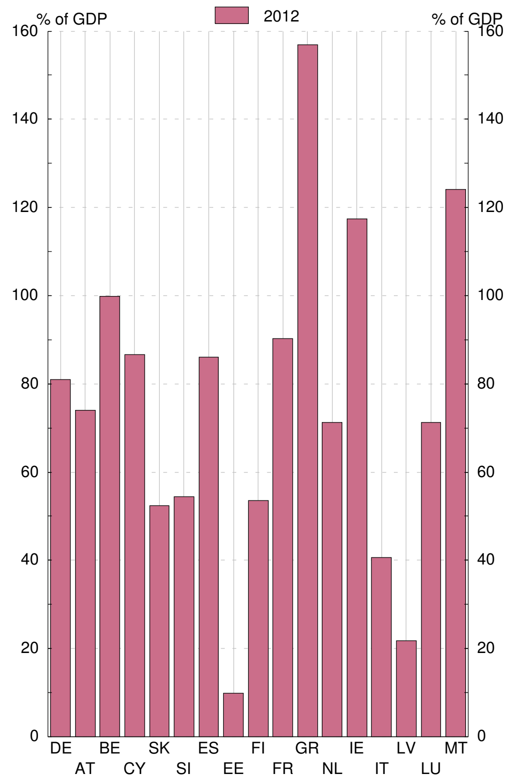
As a percentaje of GDP

	Total	Countries in the euro area																	
		Germany	Austria	Belgium	Cyprus	Slova-kia	Slove-nia	Spain	Estonia	Fin-land	France	Greece	Nether-lands	Ireland	Italy	Latvia	Luxem-bourg	Malta	Por-tugal
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
96	75.2	58.4	68.3	127.3	42.8	31.1	21.9	67.4	7.4	57.0	58.0	99.4	74.1	73.5	120.9	13.9	7.4	40.1	59.9
97	74.1	59.7	64.4	122.7	46.7	33.8	22.4	66.1	6.2	53.9	59.2	96.6	68.2	64.3	118.1	11.1	7.4	48.4	56.1
98	72.9	60.3	64.8	117.4	51.2	34.5	23.1	64.1	5.5	48.4	59.4	94.5	65.7	53.6	114.9	9.6	7.1	53.4	52.1
99	72.0	60.9	67.2	113.7	51.8	47.9	24.1	62.4	6.0	45.7	58.9	94.0	61.1	48.5	113.7	12.5	6.4	57.1	51.4
00	69.2	59.7	66.5	107.9	48.7	50.3	26.3	59.4	5.1	43.8	57.3	103.4	53.8	37.8	109.2	12.4	6.2	55.9	50.5
01	68.2	58.8	67.1	106.6	52.1	48.9	26.5	55.6	4.8	42.5	56.9	103.7	50.7	35.6	108.8	14.1	6.3	62.1	52.9
02	68.0	60.4	66.5	103.5	64.6	43.4	27.8	52.6	5.7	41.5	58.8	101.7	50.5	32.2	105.7	13.6	6.3	60.1	55.6
03	69.2	63.9	65.5	98.5	68.9	42.4	27.2	48.8	5.6	44.5	62.9	97.4	52.0	31.0	104.4	14.7	6.1	69.3	56.9
04	69.7	65.8	64.8	94.2	70.2	41.5	27.3	46.3	5.0	44.4	64.9	98.6	52.4	29.7	103.8	15.0	6.3	72.3	58.3
05	70.5	68.0	63.9	92.1	69.1	34.2	26.7	43.2	4.6	41.7	66.4	100.0	51.8	27.4	105.8	12.5	6.1	70.1	63.6
06	68.7	67.6	62.1	88.1	64.6	30.5	26.4	39.7	4.4	39.7	63.7	106.1	47.4	24.8	106.6	10.7	6.7	63.4	63.9
07	66.4	65.2	60.2	84.1	58.8	29.6	23.1	36.3	3.7	35.2	64.2	107.4	45.3	24.8	103.1	9.0	6.7	62.1	68.3
08	70.2	66.8	63.8	89.2	48.9	27.9	22.0	40.2	4.5	33.9	68.2	112.9	58.5	44.5	106.1	19.8	14.4	62.0	71.7
09	80.0	74.5	69.2	95.7	58.5	35.6	35.2	54.0	7.1	43.5	79.2	129.7	60.8	64.4	116.4	36.9	15.5	66.5	83.7
10	85.4	82.5	72.3	95.7	61.3	41.0	38.7	61.7	6.7	48.7	82.4	148.3	63.4	91.2	119.3	44.4	19.5	66.8	94.0
11	87.3	80.0	72.8	98.0	71.5	43.4	47.1	70.5	6.1	49.2	85.8	170.3	65.7	104.1	120.7	41.9	18.7	69.5	108.2
12	90.6	81.0	74.0	99.8	86.6	52.4	54.4	86.0	9.8	53.6	90.2	156.9	71.3	117.4	127.0	40.6	21.7	71.3	124.1

EDP DEBT OF GENERAL GOVERNMENT IN THE EURO AREA



EDP DEBT BY COUNTRIES IN THE EURO AREA



See notes at the end of this chapter.

1.8 Balances agregado y consolidado y operaciones (flujos ajustados) de las IFM residentes en la zona del euro, incluyendo el Eurosistema

mm de euros

	Balance agregado de las IFM residentes en la zona del euro, incluyendo el Eurosistema / *Aggregated balance sheet of euro area MFIs, including the Eurosystem*		Saldos entre las IFM residentes en la zona euro del *Internal position of MFIs of the euro area*		Contrapartida de las transacciones monetarias de la Administración Central *Counterpart of monetary transactions of Central Goverment*		Balance consolidado de las IFM residentes en la zona del euro, incluyendo el Eurosistema *Consolidated balance sheet of euro area MFIs, including the Eurosystem* (a)		Diferencia de saldos *Monthly differences in level*	Ajustes *Adjustments*	Operaciones (flujos ajustados) *Transactions (adjusted flows)*	
	1	2	3	4	5	6	7=1-3+5	8=2-4+6	9=8-7	10=9-11	11	
	ene 14	feb 14	ene 14	feb 14	ene 14	feb 14	ene 14	feb 14	feb 14	feb 14	feb 14	
1 ACTIVO	**34 509**	**34 321**	**9 864**	**9 741**	**108**	**107**	**24 753**	**24 687**	**-66**	**-46**	**-20**	**1 ASSETS**
2 Préstamos y créditos a residentes en la zona del euro	**19 258**	**19 132**	**7 493**	**7 381**	**-**	**-**	**11 765**	**11 751**	**-14**	**-11**	**-3**	**2 Loans to the euro area residents**
3 IFM	7 493	7 381	7 493	7 381	-	-	-	-	-	-	-	3 MFIs
4 Administraciones Públicas	1 119	1 110	-	-	-	-	1 119	1 110	-9	-0	-9	4 General Government
5 Otros sectores residentes	10 646	10 641	-	-	-	-	10 646	10 641	-5	-11	6	5 Other euro area residents
6 Valores distintos de acciones y participaciones emitidos por residentes en la zona del euro	**5 478**	**5 466**	**1 790**	**1 786**	**-**	**-**	**3 688**	**3 680**	**-8**	**-8**	**0**	**6 Holdings of securities other than shares issued by euro area residents**
7 IFM	1 790	1 786	1 790	1 786	-	-	-	-	-	-	-	7 MFIs
8 Administraciones Públicas	2 320	2 336	-	-	-	-	2 320	2 336	16	5	11	8 General Government
9 Otros sectores residentes	1 368	1 344	-	-	-	-	1 368	1 344	-24	-13	-10	9 Other euro area residents
10 Participaciones emitidas por fondos del mercado monetario	**60**	**53**	**60**	**53**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**10 Money market funds shares units**
11 IFM	60	53	60	53	-	-	-	-	-	-	-	11 MFIs
12 Acciones y participaciones emitidas por residentes en la zona del euro	**1 266**	**1 264**	**471**	**471**	**-**	**-**	**795**	**793**	**-3**	**3**	**-5**	**12 Holdings of shares/other equity issued by euro area residents**
13 IFM	471	471	471	471	-	-	-	-	-	-	-	13 MFIs
14 Otros sectores residentes	795	793	-	-	-	-	795	793	-3	3	-5	14 Other euro area residents
15 Activos frente a no residentes en la zona del euro	**4 277**	**4 262**	**-**	**-**	**-**	**-**	**4 277**	**4 262**	**-16**	**-36**	**21**	**15 External assets**
16 Activo fijo	**218**	**217**	**-**	**-**	**-**	**-**	**218**	**217**	**-1**	**-0**	**-1**	**16 Fixed assets**
17 Resto de activos	**3 952**	**3 927**	**50**	**50**	**108**	**107**	**4 010**	**3 985**	**-25**	**7**	**-32**	**17 Remaining assets**
18 Del cual: efectivo en circulación en euros	50	50	50	50	-	-	-	-	-	-	-	18 Of which:currency in circulation in euro

EUR billions

1.8 Aggregated and consolidated balance sheet and transactions (adjusted flows) of the euro area MFIs, including the Eurosystem

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

1.8 Balances agregado y consolidado y operaciones (flujos ajustados) de las IFM residentes en la zona del euro, incluyendo el Eurosistema (cont.)

mm de euros

		Balance agregado de las IFM residentes en la zona del euro, incluyendo el Eurosistema / *Aggregated balance sheet of euro area MFIs, including the Eurosystem*		Saldos entre las IFM residentes en la zona del euro *Internal position of MFIs of the euro area*		Contrapartida de las transacciones monetarias de la Administración Central *Counterpart of monetary transactions of Central Goverment*		Balance consolidado de las IFM residentes en la zona del euro, incluyendo el Eurosistema/ *Consolidated balance sheet of euro area MFIs, including the Eurosystem* (a)		Diferencia de saldos *Monthly differences in level*	Ajustes *Adjustments*	Operaciones (flujos ajustados) *Transactions (adjusted flows)*		
		1	2	3	4	5	6	7=1-3+5	8=2-4+6	9=8-7	10=9-11	11		
		ene 14	feb 14	ene 14	feb 14	ene 14	feb 14	ene 14	feb 14	feb 14	feb 14	feb 14		
1	**PASIVO**	**34 912**	**34 735**	**9 864**	**9 741**	**108**	**107**	**25 155**	**25 100**	**-55**	**-35**	**-20**	1	**LIABILITIES**
2	Efectivo en circulación	959	960	50	50	-	-	908	910	2	-	2	2	Currency in circulation
3	Del cual: tenencias en euros de las IFM y el Eurosistema	50	50	50	50	-	-	-	-	-	-	-	3	Of which: holding of currency in circulation in euro
4	**Depósitos de residentes en la zona del euro**	**18 658**	**18 611**	**7 458**	**7 360**	**108**	**107**	**11 308**	**11 358**	**50**	**-16**	**66**	4	**Deposits of euro area residents**
5	IFM	7 458	7 360	7 458	7 360	-	-	-	-	-	-	-	5	MFIs
6	Administración Central	236	273	-	-	-	-	236	273	37	0	37	6	Central Government
7	Otras Administraciones Públicas y otros sectores residentes en la zona del euro	10 964	10 977	-	-	108	107	11 072	11 084	13	-16	29	7	Other General Goverment/other euro area residents
8	*A la vista*	*4 425*	*4 434*	-	-	*85*	*84*	*4 510*	*4 518*	*9*	*-3*	*12*	*8*	*Overnight*
9	*A plazo*	*4 055*	*4 042*	-	-	*2*	*2*	*4 058*	*4 045*	*-13*	*-13*	*-0*	*9*	*With agreed maturity*
10	*Hasta dos años*	*1 673*	*1 674*	-	-	*2*	*2*	*1 675*	*1 676*	*1*	*-1*	*2*	*10*	*Up to 2 years*
11	*A más de dos años*	*2 383*	*2 369*	-	-	-	-	*2 383*	*2 369*	*-14*	*-12*	*-2*	*11*	*Over 2 years*
12	*Con preaviso.*	*2 202*	*2 200*	-	-	*20*	*20*	*2 222*	*2 220*	*-2*	*-0*	*-2*	*12*	*Redeemable at notice*
13	*Hasta tres meses*	*2 110*	*2 108*	-	-	*20*	*20*	*2 130*	*2 128*	*-2*	*-0*	*-2*	*13*	*Up to 3 months*
14	*A más de tres meses*	*92*	*92*	-	-	-	-	*92*	*92*	*0*	*-0*	*0*	*14*	*Over 3 months*
15	*Cesiones temporales*	*282*	*301*	-	-	-	-	*282*	*301*	*19*	*-0*	*19*	*15*	*Repurchase agreements*
16	**Participaciones emitidas por fondos del mercado monetario**	**489**	**481**	**60**	**53**	**-**	**-**	**429**	**428**	**-1**	**-0**	**-1**	16	**Money market funds shares/units**
19	**Valores distintos de acciones y participaciones**	**4 373**	**4 346**	**1 790**	**1 786**	**-**	**-**	**2 583**	**2 560**	**-23**	**-9**	**-15**	19	**Debt securities issued**
20	Hasta dos años	522	529	436	447	-	-	86	82	-4	-1	-4	20	Up to 2 years
21	A más de dos años	3 851	3 817	1 353	1 339	-	-	2 497	2 478	-19	-8	-11	21	Over 2 years
22	**Capital y reservas**	**2 856**	**2 875**	**471**	**471**	**-**	**-**	**2 386**	**2 404**	**18**	**13**	**5**	22	**Capital and reserves**
23	**Otros pasivos frente a no residentes en la zona del euro**	**3 467**	**3 421**	**-**	**-**	**-**	**-**	**3 467**	**3 421**	**-46**	**-29**	**-17**	23	**External liabilities**
24	**Resto de pasivos**	**4 109**	**4 041**	**-**	**-**	**-**	**-**	**4 109**	**4 041**	**-68**	**9**	**-77**	24	**Remaining liabilities**
25	**Posición neta de las IFM**	**-**	**-**	**35**	**21**	**-**	**-**	**-35**	**-21**	**14**	**-2**	**16**	25	**Excess of inter-MFIs liabilties**

EUR billions

1.8 Aggregated and consolidated balance sheet and transactions (adjusted flows) of the euro area MFIs, including the Eurosystem (continuation)

1.9 Agregados monetarios de la zona del euro y contrapartidas de M3. Resumen

mm de euros

	Saldos consolidados final del período *Consolidated balances end-of-period*		Serie en cuadro y columna *Time series in table and column*	Operaciones (flujos ajustados) *Transactions (adjusted flows)*	Serie en cuadro y columna\ *Time series in table and column*	
	ene 14	feb 14		feb 14		
AGREGADOS MONETARIOS						**MONETARY AGGREGATES**
1 M1 = 2 + 3	**5 418**	**5 428**	**1.10/1**	**14**	**1.11/1**	**1 M1 = 2 + 3**
2 Efectivo en circulación	908	910	1.10/4	2	1.11/4	2 Currency in circulation
3 Depósitos a la vista	4 510	4 518	1.10/5	12	1.11/5	3 Overnight deposits
4 M2 = M1 + (5 + 6)	**9 223**	**9 233**	**1.10/2**	**14**	**1.11/2**	**4 M2 = M1 + (5 + 6)**
5 Depósitos a plazo hasta dos años	1 675	1 676	1.10/6	2	1.11/6	5 Deposits with agreed maturity up to 2 years
6 Depósitos con preaviso hasta tres meses	2 130	2 128	1.10/7	-2	1.11/7	6 Deposits redeemable at notice up to 3 months
7 M3 = M2 + (8 + 9 + 10 + 11)	**9 861**	**9 872**	**1.10/3**	**16**	**1.11/3**	**7 M3 = M2 + (8 + 9 + 10 + 11)**
8 Cesiones temporales	122	129	1.10/8	7	1.11/8	8 Repurchase agreements
9 Valores distintos de acciones y participaciones hasta dos años, emitidos por IFM de la zona del euro	87	82	1.10/9	-4	1.11/9	9 Holdings of securities other than shares issued by MFIs in the euro area up to 2 years
10 Participaciones en fondos del mercado monetario	429	428	1.10/10	-1	1.11/10	10 Money market funds shares / units
CONTRAPARTIDAS DE M3 (7 = A - B)						**M3 COUNTERPARTS (7 = A - B)**
A ACTIVOS DE LAS IFM						**A MFIs ASSETS**
11 Crédito a residentes en la zona del euro	**16 142**	**16 110**		**-16**		**11 Loans to euro area residents**
12 A las Administraciones Públicas	3 439	3 446	1.10/11	2	1.11/11	12 General Goverment
13 Créditos y préstamos	*1 119*	*1 110*		*-9*		*13 Loans*
14 Valores distintos de acciones y participaciones	*2 320*	*2 336*		*11*		*14 Securities other than shares*
15 A otros residentes en la zona del euro	12 704	12 664	1.10/12	-18	1.11/12	15 Other euro area residents
16 Créditos y préstamos	*10 540*	*10 527*		*-2*		*16 Loans*
17 Valores distintos de acciones y participaciones	*1 368*	*1 344*		*-10*		*17 Securities other than shares*
18 Acciones y participaciones	*795*	*793*		*-5*		*18 Shares and other equity*
19 Activos frente a no residentes en la zona del euro	**4 680**	**4 676**		**21**		**19 External assets**

EUR billions

1.9 Euro area monetary aggregates and counterparts to M3. Summary

Véanse notas al final del capítulo. *See notes at the end of the chapter.*

mm de euros

	Saldos consolidados final del período *Consolidated balances end-of-period*		Serie en cuadro y columna *Time series in table and column*	Operaciones (flujos ajustados) *Transactions (adjusted flows)*	Serie en cuadro y columna *Time series in table and column*	
B PASIVOS DE LAS IFM	ene 14	feb 14		feb 14		**B MFIs LIABILITIES**
20 Depósitos de la Administración Central	**236**	**273**		**37**		**20 Deposits of Central Goverment**
21 Pasivos financieros a más largo plazo frente a otros residentes en la zona del euro	**4 971**	**4 939**		**-13**		**21 Longer-term financial liabilities to other euro area residents**
22 Depósitos a plazo a más de dos años	2 383	2 369		-2		22 Deposits with agreed maturity over 2 years
23 Depósitos con preaviso superior a tres meses	92	92		0		23 Deposits redeemable at notice over 3 months
24 Valores distintos de acciones a más de dos años	2 497	2 478		-11		24 Securities other than shares with maturity over 2 years
25 Capital y reservas	**2 386**	**2 404**		**5**		**25 Capital and reserves**
26 Pasivos frente a no residentes en la zona del euro	**3 467**	**3 421**		**-17**		**26 External liabilities**
27 Otros pasivos netos	**-99**	**-123**		**-24**		**27 Other net liabilities**
Del cual						Of wich
28 Cesiones temporales con Entidades de contrapartida central	160	173		12		28 Central Conunterparties repos
29 Adquisiciones temporales con Entidades de contrapartida central	106	114		8		29 Central Counterparties reverse repos
PRO MEMORIA: contrapartidas de M3 distintas del crédito a residentes en la zona del euro						MEMORANDUM ITEM: M3 counterparts different from loans to euro area residents
30 Activos - pasivos frente a no residentes en la zona del euro (19 - 26)	1 213	1 254	1.10/13	38	1.11/13	30 Net external assets (19 - 26)
31 Resto de activos netos (20 + 21 + 25 + 27)	-7 494	-7 493	1.10/14	-5	1.11/14	31 Remaining net assets (20 + 21 + 25 + 27)

EUR billions

Véanse notas al final del capítulo. *See notes at the end of the chapter.*

1.10 Euro area monetary aggregates and counterparts to M3 Consolidated balances. Outstanding amounts (a)

Eur billions

	M1	M2	M3 (b)	Currency in circulation (net)	Deposits in all currencies vis-a vis other general government and other residents in EMU: Overnight deposits	With agreed maturity up to two years	Redeemable at notice up to three months	Repurchase agreements	Other instruments issued by MFIs (net): Debt securities issued up to two years	Money market fund shares/ units	Counterparts to M3: Total Loans (c): General government resident in EMU	Other residents in EMU	Net external assets	Net remaining (net)
	1=4+5	2=1+6+7	3=2+8a10	4	5	6	7	8	9	10	11	12	13	14
12	5 168.7	9 045.7	9 809.3	876.8	4 291.9	1 800.7	2 076.3	115.5	180.2	467.9	3 365.7	13 044.9	1 052.4	-7 653.7
13	5 444.1	9 248.9	9 852.4	921.2	4 522.9	1 687.6	2 117.3	110.7	88.0	404.8	3 359.2	12 681.2	1 180.1	-7 368.1
12 *Nov*	5 091.6	8 957.5	9 761.4	864.1	4 227.5	1 818.4	2 047.5	121.9	186.5	495.5	3 425.5	13 075.8	1 056.9	-7 796.8
Dec	5 168.7	9 045.7	9 809.3	876.8	4 291.9	1 800.7	2 076.3	115.5	180.2	467.9	3 365.7	13 044.9	1 052.4	-7 653.7
13 *Jan*	5 109.7	9 002.2	9 749.2	857.0	4 252.7	1 792.3	2 100.2	125.4	161.9	459.7	3 397.3	13 014.5	1 025.3	-7 687.9
Feb	5 119.4	9 018.5	9 757.3	855.8	4 263.6	1 790.6	2 108.5	124.0	148.9	465.9	3 397.2	12 990.1	1 013.6	-7 643.6
Mar	5 170.4	9 081.9	9 806.2	867.5	4 302.8	1 797.4	2 114.2	122.3	142.3	459.6	3 435.9	13 023.4	1 046.1	-7 699.2
Apr	5 239.7	9 128.2	9 855.3	874.7	4 365.0	1 767.9	2 120.5	124.9	143.1	459.1	3 460.3	13 033.8	986.2	-7 625.1
May	5 265.1	9 139.4	9 857.0	879.7	4 385.4	1 750.7	2 123.6	125.3	136.6	455.7	3 479.0	13 005.1	1 043.5	-7 670.6
Jun	5 309.1	9 165.4	9 850.3	885.9	4 423.2	1 733.0	2 123.4	114.6	134.4	436.0	3 491.1	12 947.2	1 017.4	-7 605.5
Jul	5 299.0	9 155.2	9 841.7	892.8	4 406.1	1 730.0	2 126.2	122.9	128.8	434.8	3 460.0	12 887.9	1 037.8	-7 544.0
Aug	5 325.6	9 185.4	9 885.3	894.2	4 431.4	1 732.5	2 127.4	126.2	129.3	444.4	3 440.0	12 844.5	1 090.1	-7 489.3
Sep	5 347.6	9 181.4	9 847.2	894.0	4 453.6	1 712.3	2 121.5	113.5	134.4	417.9	3 426.9	12 855.0	1 087.1	-7 521.8
Oct	5 384.3	9 200.5	9 859.9	898.0	4 486.4	1 701.8	2 114.4	118.2	122.1	419.1	3 458.8	12 800.6	1 113.8	-7 513.3
Nov	5 432.0	9 236.1	9 888.6	903.4	4 528.6	1 688.5	2 115.7	117.2	117.4	417.9	3 435.3	12 783.9	1 142.7	-7 473.3
Dec	5 444.1	9 248.9	9 852.4	921.2	4 522.9	1 687.6	2 117.3	110.7	88.0	404.8	3 359.2	12 681.2	1 180.1	-7 368.1
14 *Jan*	5 417.8	9 223.5	9 860.8	908.3	4 509.6	1 675.3	2 130.3	121.7	86.7	428.9	3 438.6	12 703.6	1 212.8	-7 494.2
Feb P	5 428.5	9 232.8	9 871.6	910.2	4 518.3	1 676.0	2 128.3	128.8	82.4	427.7	3 445.8	12 664.2	1 254.4	-7 492.8

See notes at the end of the chapter.

1.11 Euro area monetary aggregates and counterparts to M3. Consolidated balances. Transactions (adjusted flows) (a)

Eur billions

	M1	M2	M3 (b)	Currency in circulation (net)	Deposits in all currencies vis-a vis other general government and other residents in EMU: Overnight deposits	With agreed maturity up to two years	Redeemable at notice up to three months	Repurchase agreements	Other instruments issued by MFIs (net): Debt securities issued up to two years	Money market fund shares/ units	Counterparts to M3: Total Loans (c): General government resident in EMU	Other residents in EMU	Net external assets	Net remaining (net)
	1=4+5	2=1+6+7	3=2+8a10	4	5	6	7	8	9	10	11	12	13	14
12	82.3	95.2	55.9	12.7	69.6	-12.3	25.2	-6.3	-6.1	-26.9	-65.4	15.2	32.4	73.8
13	14.3	15.8	-16.1	17.8	-3.6	-0.2	1.7	-6.4	-12.7	-12.8	-75.0	-88.9	79.6	68.2
12 *Nov*	35.4	29.6	7.3	-0.2	35.5	-13.9	8.1	-1.5	-19.6	-1.2	17.7	5.3	64.5	-80.2
Dec	82.3	95.2	55.9	12.7	69.6	-12.3	25.2	-6.3	-6.1	-26.9	-65.4	15.2	32.4	73.8
13 *Jan*	-53.9	-35.3	-24.6	-19.8	-34.1	-5.4	24.1	10.1	-6.7	7.2	30.6	-10.2	32.4	-77.4
Feb	5.1	9.9	1.2	-1.2	6.2	-3.4	8.2	-1.6	-13.4	6.3	4.6	-22.0	-10.5	29.2
Mar	47.2	58.0	44.8	11.7	35.5	5.1	5.6	-1.9	-5.4	-5.9	35.4	31.8	11.5	-33.9
Apr	73.8	54.1	57.9	7.2	66.7	-26.5	6.7	2.8	1.4	-0.4	1.2	16.0	-6.0	46.7
May	25.8	11.6	1.1	5.0	20.8	-17.2	3.0	0.3	-7.4	-3.4	26.5	-26.8	77.6	-76.1
Jun	45.1	25.7	-6.7	6.2	38.9	-19.2	-0.2	-10.6	-2.1	-19.6	28.5	-44.9	36.0	-26.2
Jul	-8.5	-7.2	-6.6	6.9	-15.4	-2.2	3.5	8.5	-6.7	-1.1	-37.2	-55.6	-1.8	88.1
Aug	25.6	27.6	33.0	1.4	24.2	0.5	1.5	-5.2	1.1	9.5	-17.8	-50.3	34.3	66.7
Sep	23.6	-1.2	-33.7	-0.2	23.8	-19.2	-5.6	-12.6	6.6	-26.4	-16.1	10.9	23.8	-52.2
Oct	38.5	22.0	15.7	3.9	34.6	-9.4	-7.1	4.8	-12.4	1.3	18.2	-53.3	34.1	16.8
Nov	47.1	33.8	28.3	5.4	41.7	-15.2	1.9	-0.4	-4.0	-1.1	-26.5	-15.3	51.6	18.5
Dec	14.3	15.8	-16.1	17.8	-3.6	-0.2	1.7	-6.4	-12.7	-12.8	-75.0	-88.9	79.6	68.2
14 *Jan*	-37.9	-41.3	-7.6	-13.5	-24.3	-15.9	12.5	10.8	-1.2	24.1	63.0	-0.0	10.0	-80.5
Feb P	13.5	13.7	16.0	1.9	11.6	2.2	-2.0	7.2	-3.8	-1.2	2.0	-17.6	37.0	-5.4

See notes at the end of the chapter.

1.12 Euro area monetary aggregates and counterparts to M3 Consolidated balances. Outstanding amounts and transactions (flows). (a) (b)

Eur billions

	Consolidated balances								Transactions (flows)							
	M1	M2	M3 (c)	Currency in circulation (net)	Overnight deposits	Other short-term deposits except repurchase agreements	Repurchase agreements and other instruments issued by MFIs (net)	Loans to resident in EMU	M1	M2	M3 (c)	Currency in circulation (net)	Overnight deposits	Other short-term deposits except repurchase agreements	Repurchase agreements and other instruments issued by MFIs (net)	Loans to resident in EMU
	1=4+5	2=1+6	3=2+7	4	5	6	7	8	9=12++13	10=9++14	11=10++15	12	13	14	15	16
12	5 107.1	8 989.4	9 779.5	863.9	4 243.1	3 882.3	790.1	10 855.1	7.6	12.8	-6.8	-0.0	7.6	5.3	-19.7	-24.0
13	5 390.1	9 202.5	9 827.7	909.5	4 480.5	3 812.4	625.2	10 541.3	-32.2	-35.3	-50.4	6.6	-38.8	-3.1	-15.1	-21.8
12 *Nov*	5 104.7	8 983.6	9 794.3	864.0	4 240.7	3 878.9	810.7	10 927.4	26.7	31.6	11.4	-1.9	28.6	4.9	-20.2	-11.6
Dec	5 107.1	8 989.4	9 779.5	863.9	4 243.1	3 882.3	790.1	10 855.1	7.6	12.8	-6.8	-0.0	7.6	5.3	-19.7	-24.0
13 *Jan*	5 125.7	9 014.4	9 775.9	862.9	4 262.8	3 888.7	761.5	10 828.5	23.7	33.1	32.4	-1.0	24.7	9.4	-0.7	-8.0
Feb	5 170.6	9 054.0	9 799.3	864.9	4 305.7	3 883.4	745.3	10 814.8	40.2	33.2	16.4	2.0	38.3	-7.0	-16.8	-10.0
Mar	5 200.0	9 083.1	9 803.8	869.2	4 330.8	3 883.2	720.7	10 815.7	25.6	23.7	0.4	4.3	21.3	-2.0	-23.3	-1.1
Apr	5 224.5	9 101.3	9 813.1	878.4	4 346.1	3 876.8	711.8	10 782.2	29.0	26.0	18.0	9.2	19.7	-3.0	-8.0	-24.1
May	5 263.5	9 131.3	9 833.3	879.4	4 384.1	3 867.8	702.0	10 747.8	39.5	30.4	19.6	1.0	38.5	-9.1	-10.7	-31.7
Jun	5 259.0	9 132.8	9 818.8	880.8	4 378.2	3 873.8	686.0	10 702.2	-3.4	1.2	-14.6	1.4	-4.8	4.6	-15.8	-39.6
Jul	5 295.0	9 165.5	9 848.3	885.2	4 409.8	3 870.5	682.8	10 653.4	37.6	35.7	31.5	4.4	33.2	-1.9	-4.2	-40.5
Aug	5 336.3	9 192.8	9 878.2	890.8	4 445.5	3 856.5	685.4	10 647.3	40.3	24.6	19.5	5.6	34.7	-15.7	-5.1	-15.2
Sep	5 344.7	9 197.1	9 861.6	893.7	4 451.0	3 852.4	664.6	10 628.0	10.0	7.1	-12.2	2.9	7.1	-2.9	-19.3	-13.4
Oct	5 397.6	9 218.1	9 880.9	898.1	4 499.5	3 820.6	662.8	10 606.4	54.7	24.0	22.3	4.3	50.3	-30.7	-1.7	-13.7
Nov	5 424.4	9 240.7	9 898.8	902.9	4 521.5	3 816.3	658.1	10 575.2	26.3	20.8	17.5	4.9	21.4	-5.4	-3.4	-28.7
Dec	5 390.1	9 202.5	9 827.7	909.5	4 480.5	3 812.4	625.2	10 541.3	-32.2	-35.3	-50.4	6.6	-38.8	-3.1	-15.1	-21.8
14 *Jan*	5 447.0	9 240.5	9 890.0	913.7	4 533.2	3 793.5	649.5	10 550.2	45.2	22.1	46.2	3.6	41.6	-23.1	24.1	-10.4
Feb P	5 493.2	9 273.3	9 917.8	919.1	4 574.1	3 780.1	644.5	10 544.9	49.1	37.3	33.1	5.4	43.8	-11.8	-4.2	5.8

See notes at the end of the chapter.

1.13 Contribution of the MFIs resident in Spain to the euro area's monetary aggregates and M3 counterparts (a)

SDDS (b) *Eur billions*

	Consolidated balances								Transactions (adjusted flows)							
	Contribution to M1 (e)	Contribution to M2 (e)	Contribution to M3 (e) (c)	Contribution to the M3 counterparts					Contribution to M1 (e)	Contribution to M2 (e)	Contribution to M3 (e) (c)	Contribution to the M3 counterparties				
				Contribution to total lending (d)		Contribution to assets less liabilities vis-a-vis non-EMU residents	Contribution to remaining					Contribution to total lending (d)		Contribution to assets less liabilities vis-a-vis non-EMU residents	Contribution to remaining	
				General government resident in EMU	Other resident sectors in EMU		(net)	Currency				General government resident in EMU	Other resident sectors in EMU		(net)	Currency
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
12	499.9	979.1	1 099.0	445.9	2 074.7	75.3	-1 497.0	-96.1	0.7	14.7	11.4	-10.7	22.3	1.7	-1.8	-1.7
13	527.0	962.8	1 050.2	427.1	1 891.4	65.7	-1 334.0	-101.0	-4.3	-17.5	-8.1	-21.9	-20.6	-2.8	37.2	-2.1
12 *Nov*	499.3	964.6	1 088.3	455.3	2 084.0	73.8	-1 524.7	-94.3	4.7	19.4	17.8	3.1	-9.0	2.5	21.0	0.1
Dec	499.9	979.1	1 099.0	445.9	2 074.7	75.3	-1 497.0	-96.1	0.7	14.7	11.4	-10.7	22.3	1.7	-1.8	-1.7
13 *Jan*	497.0	983.2	1 098.1	451.1	2 054.3	72.0	-1 479.3	-93.6	-2.7	4.6	-0.3	3.3	-18.1	-2.6	17.2	2.4
Feb	501.0	989.2	1 100.3	458.9	2 031.0	68.1	-1 457.6	-93.6	3.8	5.6	1.9	7.2	-14.4	-4.7	13.8	0.0
Mar	508.0	990.7	1 106.4	474.7	2 033.3	67.9	-1 469.4	-94.5	6.8	1.1	5.8	15.5	3.6	-0.9	-12.5	-0.9
Apr	507.0	981.0	1 083.2	467.3	2 012.6	64.1	-1 460.9	-95.7	-0.9	-9.4	-22.8	-13.1	-19.3	-3.6	13.1	-1.3
May	512.4	983.5	1 076.4	472.4	1 997.0	65.7	-1 458.7	-96.4	5.4	2.4	-6.7	6.1	-15.2	1.6	0.8	-0.7
Jun	527.1	992.8	1 094.8	488.5	1 987.4	66.7	-1 447.7	-96.9	14.7	9.3	18.3	17.9	-6.7	1.2	5.9	-0.5
Jul	512.9	979.8	1 061.4	482.8	1 955.5	62.5	-1 439.5	-97.6	-14.0	-12.8	-33.1	-7.0	-31.5	-3.9	9.2	-0.6
Aug	515.8	983.8	1 069.4	478.7	1 949.8	61.5	-1 420.6	-97.8	2.8	3.9	7.9	-5.0	-3.3	-1.2	17.4	-0.2
Sep	515.4	976.4	1 061.0	477.5	1 940.1	65.2	-1 421.8	-97.9	-0.4	-7.3	-8.2	-3.7	-9.8	4.2	1.2	-0.1
Oct	516.1	967.9	1 049.4	470.7	1 917.2	65.8	-1 404.2	-98.2	0.8	-8.3	-11.4	-9.1	-24.1	0.8	21.0	-0.4
Nov	531.4	980.4	1 058.5	449.0	1 914.1	68.9	-1 373.5	-98.8	15.2	12.4	9.0	-22.2	-1.9	3.0	30.1	-0.6
Dec	527.0	962.8	1 050.2	427.1	1 891.4	65.7	-1 334.0	-101.0	-4.3	-17.5	-8.1	-21.9	-20.6	-2.8	37.2	-2.1
14 *Jan*	531.2	969.2	1 048.4	460.4	1 873.1	75.6	-1 360.6	-106.0	4.0	6.1	-2.0	30.4	-18.9	9.2	-22.7	-5.0
Feb P	523.5	961.9	1 045.8	458.1	1 864.8	80.0	-1 357.1	-106.2	-7.6	-7.0	-2.3	-4.4	-7.0	5.0	4.1	-0.3

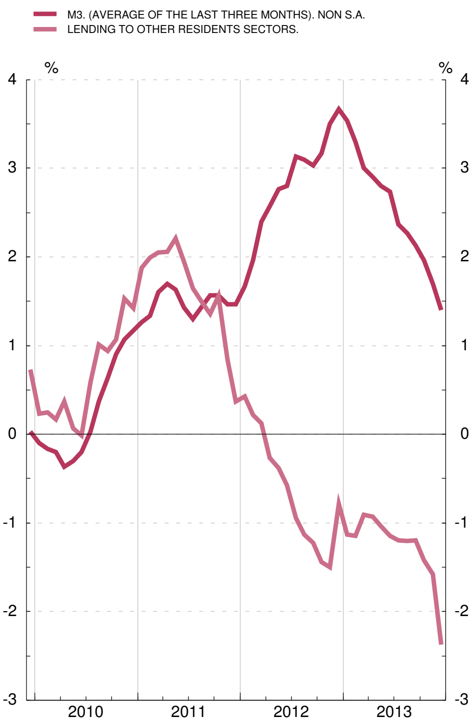
See notes at the end of the chapter.

1.14 Euro area monetary aggregates and contribution of MFIs resident in Spain to the aggregates (a)

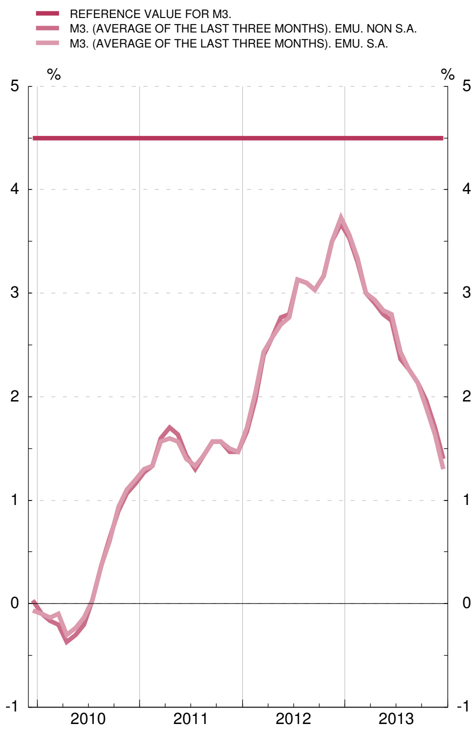
Percentages

	Annual growth rate of EMU's monetary aggregates (b)										Average of the last three months of the annual growth rate						
	M1		M2		M3		Lending to residents (d)				M3		M1 (e)	M2 (e)	M3 (e)	Lending (d)	
	EMU		EMU		EMU		G.Gov.	ORS			EMU					General Govern-ment	ORS
	Non s.a.	s.a.	Non s.a.	s.a.	Non. s.a.	s.a.	EMU	EMU	of which Loans Non sa	of which Loans s.a.	Non s.a.	s.a.					
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
12	6.40	6.40	4.40	4.50	3.40	3.50	5.74	-0.79	-0.70	-0.60	3.67	3.73	-1.16	0.22	0.13	15.90	-5.66
13	5.50	5.70	2.40	2.50	1.00	1.00	-0.81	-2.37	-2.30	-2.30	1.40	1.30	5.48	-1.61	-4.34	-6.90	-7.83
12 *Nov*	6.40	6.40	4.50	4.40	3.80	3.80	8.40	-1.50	-0.80	-0.80	3.50	3.50	-1.62	-1.73	-0.79	27.20	-6.70
Dec	6.40	6.40	4.40	4.50	3.40	3.50	5.74	-0.79	-0.70	-0.60	3.67	3.73	-1.16	0.22	0.13	15.90	-5.66
13 *Jan*	6.30	6.50	4.30	4.40	3.40	3.40	4.47	-1.13	-0.90	-0.90	3.53	3.57	0.79	2.12	0.28	9.66	-5.61
Feb	7.10	7.00	4.30	4.20	3.10	3.10	3.59	-1.15	-0.80	-0.90	3.30	3.33	1.46	1.69	-0.75	7.46	-6.03
Mar	7.00	7.00	4.10	4.10	2.50	2.50	3.58	-0.91	-0.80	-0.80	3.00	3.00	1.44	1.35	-0.51	7.54	-6.26
Apr	8.50	8.60	4.70	4.80	3.10	3.20	3.48	-0.93	-1.00	-1.00	2.90	2.93	2.51	1.73	-1.01	5.20	-6.39
May	8.10	8.30	4.60	4.60	2.80	2.80	3.30	-1.04	-1.20	-1.20	2.80	2.83	2.48	2.95	-1.10	3.80	-6.43
Jun	7.40	7.50	4.20	4.30	2.30	2.40	2.78	-1.15	-1.60	-1.60	2.73	2.80	1.28	2.86	-0.38	3.53	-6.87
Jul	6.70	7.00	3.90	4.00	2.00	2.10	2.18	-1.20	-2.00	-1.90	2.37	2.43	2.80	5.02	0.61	3.81	-6.13
Aug	7.20	6.70	4.30	4.00	2.50	2.30	2.17	-1.20	-2.00	-2.10	2.27	2.27	4.16	6.26	2.75	3.95	-5.20
Sep	6.70	6.60	3.70	3.80	1.90	2.00	0.69	-1.20	-2.00	-2.00	2.13	2.13	4.40	4.86	0.17	1.31	-5.74
Oct	6.70	6.50	3.20	3.20	1.50	1.40	0.76	-1.42	-2.10	-2.10	1.97	1.90	4.42	2.47	-1.83	0.98	-6.14
Nov	6.90	6.50	3.30	3.00	1.70	1.50	-0.53	-1.58	-2.30	-2.30	1.70	1.63	6.48	1.70	-2.60	-4.44	-5.83
Dec	5.50	5.70	2.40	2.50	1.00	1.00	-0.81	-2.37	-2.30	-2.30	1.40	1.30	5.48	-1.61	-4.34	-6.90	-7.83
14 *Jan*	5.90	6.10	2.30	2.40	1.10	1.20	0.14	-2.30	-2.30	-2.30	1.27	1.23	6.87	-1.44	-4.50	-1.01	-7.94
Feb P	6.00	6.20	2.40	2.40	1.30	1.30	0.06	-2.27	-2.20	-2.20	1.13	1.17	4.54	-2.71	-4.88	-3.50	-7.64

ANNUAL GROWTH RATES EMU's AGGREGATES



ANNUAL GROWTH RATES M3 AND REFERENCE VALUE FOR M3

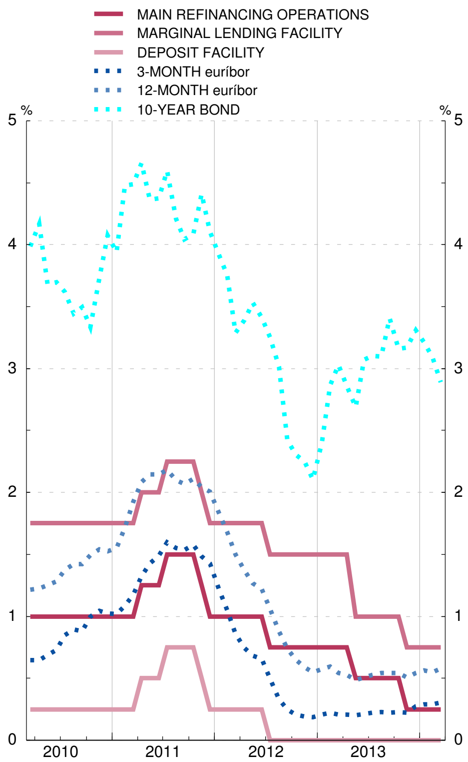


See notes at the end of the chapter.

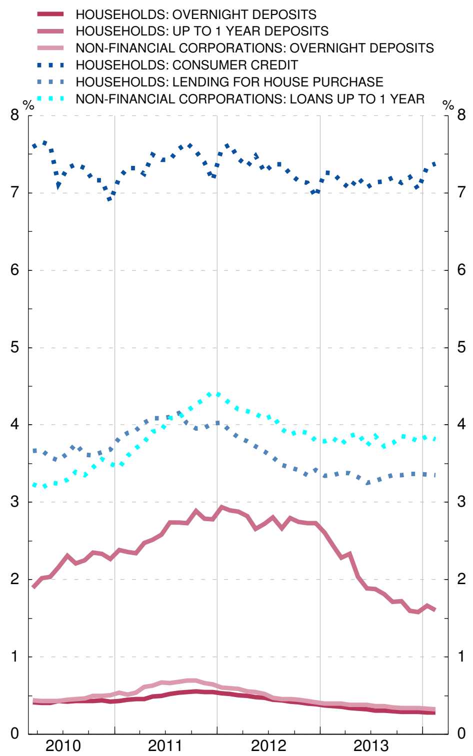
Percentages

	Interest rates on Eurosystem monetary policy operations				Money market interest rates (a)			Monetary Financial Institutions interest rates on euro-denominated deposits and loans by euro area residents (new business)								Government bond yields (b)	
	Tenders: Refinancing operations		Standing facilities		Deposits (c) (d)			Deposits					Loans				
								From households			From non-financial corporations		To households: Annual percentage rate of charge(e)		To non-financial corporations		
	Weekly. Main	Monthly Longer term	Marginal lending facility	Deposit facility	Overnight (EONIA)	euríbor Three months	euríbor Twelve months	Overnight	Up to 1 year	Over 2 years	Overnight	Up to 1 year	Consumer credit	House purchase	Floating rate and up to 1 year (f)	Three years	Ten years
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
11 M	1.00	1.00	1.75	0.25	0.871	1.39	2.01	0.50	2.61	3.00	0.63	1.58	7.39	4.01	3.98	4.89	4.31
12 M	0.75	0.75	1.50	0.00	0.229	0.57	1.11	0.46	2.78	2.68	0.51	1.15	7.33	3.64	4.06	2.85	3.05
13 M	0.25	0.25	0.75	0.00	0.089	0.22	0.54	0.32	1.99	2.15	0.37	0.86	7.15	3.34	3.80	1.23	3.01
13 *Mar*	0.75	0.75	1.50	0.00	0.067	0.21	0.54	0.36	2.29	2.28	0.40	0.93	7.15	3.38	3.75	1.34	3.03
Apr	0.75	0.75	1.50	0.00	0.081	0.21	0.53	0.34	2.33	2.25	0.38	0.96	7.06	3.38	3.85	1.17	2.86
May	0.50	0.50	1.00	0.00	0.079	0.20	0.48	0.33	2.04	2.25	0.38	0.83	7.20	3.32	3.89	1.04	2.69
Jun	0.50	0.50	1.00	0.00	0.086	0.21	0.51	0.32	1.88	2.12	0.38	0.83	7.07	3.25	3.73	1.42	3.07
Jul	0.50	-	1.00	0.00	0.093	0.22	0.53	0.31	1.88	2.08	0.37	0.82	7.13	3.28	3.86	1.28	3.10
Aug	0.50	0.50	1.00	0.00	0.082	0.23	0.54	0.30	1.81	2.05	0.37	0.70	7.15	3.31	3.72	1.25	3.10
Sep	0.50	0.50	1.00	0.00	0.080	0.22	0.54	0.30	1.71	2.06	0.35	0.81	7.20	3.35	3.76	1.35	3.41
Oct	0.50	0.50	1.00	0.00	0.093	0.23	0.54	0.29	1.72	2.07	0.34	0.78	7.13	3.35	3.86	1.19	3.16
Nov	0.25	0.25	0.75	0.00	0.103	0.22	0.51	0.29	1.60	2.02	0.34	0.75	7.20	3.37	3.84	0.97	3.17
Dec	0.25	0.25	0.75	0.00	0.169	0.27	0.54	0.29	1.58	1.91	0.34	0.79	7.05	3.37	3.79	1.03	3.31
14 *Jan*	0.25	0.25	0.75	0.00	0.196	0.29	0.56	0.28	1.66	1.95	0.33	0.71	7.34	3.36	3.85	0.97	3.21
Feb	0.25	0.25	0.75	0.00	0.157	0.29	0.55	0.28	1.60	1.93	0.33	0.64	7.38	3.35	3.82	0.84	3.09
Mar	0.25	0.25	0.75	0.00	0.192	0.31	0.58	...	...	...	...	...	...	...	...	0.84	2.89

EUROSYSTEM MONETARY POLICY OPERATIONS, MONEY MARKET AND GOVERNMENT BOND



RETAIL BANK INTEREST RATES



See notes at the end of the chapter

1.16 Exchange rates (a)

Period averages; Units of national currency per ecu or euro (bilateral); Index 1999 QI=100 (effective)

	US dollar	Japanese yen	Swiss franc	Pound sterling	Swedish krona	Danish krone	Norwegian krone	Canadian dollar	Effective exchange rate of the euro (EER) (b)	
									Nominal	Real
	1	2	3	4	5	6	7	8	9	10
08	1.471	152.3	1.587	0.797	9.62	7.46	8.23	1.560	109.3	108.5
09	1.394	130.3	1.510	0.891	10.62	7.45	8.73	1.585	110.6	109.1
10	1.326	116.4	1.381	0.858	9.54	7.45	8.00	1.365	103.6	101.6
11	1.392	111.0	1.233	0.868	9.03	7.45	7.79	1.376	103.4	100.7
12	1.285	102.6	1.205	0.811	8.71	7.44	7.48	1.285	97.9	95.6
13	1.328	129.7	1.231	0.849	8.65	7.46	7.81	1.368	101.7	98.9
12 *Oct*	1.297	102.5	1.210	0.807	8.61	7.46	7.41	1.280	97.8	95.5
Nov	1.283	103.9	1.205	0.804	8.61	7.46	7.34	1.279	97.2	94.9
Dec	1.312	109.7	1.209	0.812	8.65	7.46	7.35	1.298	98.7	96.3
13 *Jan*	1.329	118.3	1.229	0.833	8.62	7.46	7.38	1.319	100.4	98.0
Feb	1.336	124.4	1.230	0.862	8.51	7.46	7.42	1.348	101.6	99.1
Mar	1.296	123.0	1.227	0.860	8.35	7.46	7.49	1.329	100.2	97.9
Apr	1.303	127.5	1.220	0.851	8.44	7.46	7.54	1.327	100.5	97.9
May	1.298	131.1	1.242	0.849	8.57	7.45	7.56	1.326	100.5	98.0
Jun	1.319	128.4	1.232	0.852	8.68	7.46	7.74	1.360	101.6	98.9
Jul	1.308	130.4	1.237	0.862	8.66	7.46	7.88	1.362	101.5	98.9
Aug	1.331	130.3	1.234	0.859	8.70	7.46	7.94	1.385	102.2	99.5
Sep	1.335	132.4	1.234	0.842	8.68	7.46	7.97	1.382	102.0	99.1
Oct	1.363	133.3	1.232	0.847	8.75	7.46	8.12	1.413	102.8	99.7
Nov	1.349	135.0	1.232	0.838	8.88	7.46	8.21	1.414	102.6	99.5
Dec	1.370	141.7	1.224	0.836	8.96	7.46	8.41	1.458	103.9	100.7
14 *Jan*	1.361	141.5	1.232	0.827	8.83	7.46	8.39	1.488	103.4	100.3
Feb	1.366	139.3	1.221	0.825	8.87	7.46	8.36	1.509	103.6	100.5
Mar	1.382	141.5	1.218	0.832	8.87	7.46	8.29	1.535	104.6	101.5

See notes at the end of the chapter

NOTES TO THE TABLES OF CHAPTER 1

Table 1.1. Activity, prices and labour market
Sources: Eurostat and ECB (Monthly Bulletin, "Euro area statistics").
a. Components exclude changes in inventories. Based mainly on the ESA 95.
b. Exports and imports cover goods and services and include internal cross-border trade in the euro area.
c. Employment data are based on the ESA 95. Due to sample differences, the sum of quarterly data does not coincide with the annual data. Unemployment data follow the recommendations of ILO.
d.ECU billion to end-1998.

Table 1.2. Saving, investment and financing
Source: ECB, Monthly Bulletin, "Euro area statistics".
a. Non-consolidated data.
b. Including net acquisition of valuables and non produced assets.

Table 1.5. Prices
Source: Eurostat.
a. The year 2001 has been revised as a result of the inclusion of sales prices in the Spanish and Italian indices and of a new basket of goods and services in the Spanish index. Incorporating since January 2011 the rules of Commission Regulation (EC) Nº330/2009 on the treatment of seasonal products.
b. Including alcoholic beverages and tobacco.
c. Refers to the index for the period 2006.

Table 1.6. EDP (Excessive Deficit Procedure) deficit of General Government
Sources: Eurostat and ECB (Monthly Bulletin, "Euro area statistics").
a. The data correspond to ESA 95.

Table 1.7. EDP (Excessive Deficit Procedure) debt of General Government
Sources: Eurostat and ECB (Monthly Bulletin, "Euro area statistics").
a. The data correspond to ESA 95.

Table 1.8. Aggregated and consolidated balance sheet and transactions (adjusted flows) of the euro area MFIs, including the Eurosystem
Sources: ECB and in-house calculations.
a. Also includes the counterpart of Central Government monetary transactions.

Table 1.9. Euro area monetary aggregates and counterparts of M3. Summary
Sources: ECB and in-house calculations.

Table 1.10. Euro area monetary aggregates and counterparts of M3. Consolidated balances. Original series
Source: ECB.
a. Data refer to the changing composition of the euro area.
b. Incorporates the adjustments made to certain instruments (shares in money market funds, money market instruments and securities other than shares issued with a maturity of up to two years), issued by MFIs resident in the euro area, in order to deduct that part of such issues which should not be included in M3 as it is held by non-residents. These adjustments, which it was not possible to make until 2001 owing to the limitations of the statistical sources, have been introduced in two stages and have entailed modification of the time series from January 1999, inclusive, onwards. In the first stage (May 2001), that part of the series corresponding to shares in money market funds was revised and in the second stage (October 2001), the part corresponding to all other instruments. For further details see Box 1 in the November 2001 issue of the ECB Monthly Bulletin.
For data as from the reference period June 2010, and henceforth, repo operations conducted through central counterparties (CCPs) are excluded from the M3 component “repurchase agreements”, and reverse repo operations conducted through CCPs are excluded from the M3 counterpart position “loans to other euro area residents”. These items are instead now included in the residual category “Net remaining”.c. Includes loans and securities.

Table 1.11. Euro area monetary aggregates and counterparts of M3.Transactions (adjusted flows). Original series
Source: ECB.
a. Data refer to the changing composition of the euro area.
b. See note (b) to the table 1.10.
c. Includes loans and securities.

Table 1.12. Euro area monetary aggregates and counterparts of M3. Consolidated balance-sheet and transactions (adjusted flows). Seasonally adjusted series
Source: ECB.
a. Data refer to the changing composition of the euro area.
b. For the details of the method used to calculate the seasonally adjusted series, see the ECB publication "Seasonal adjustment of monetary aggregates and HICP for the euro area", August 2000.
c. See note (b) to the table 1.10.

Table 1.13. Contribution of the MFIs resident in Spain to the euro area monetary aggregates and counterparts of M3
Source: BE.
a. Data refer to the changing composition of the euro area.
b. This table is a requirement of the IMF in connection with the Special Data Dissemination Standard (SDDS).
c. See note (b) to the table 1.10.
d. Includes loans and securities.
e. These aggregates exclude cash held by the public, which is included under the counterparts. Since January 2002, cash held by the public has been calculated by applying to the euro banknotes in circulation the percentage assigned by the Banco de España in accordance with Eurosystem accounting arrangements (see the footnote to the summary balance sheet at the end of this bulletin), plus coins in euro and banknotes and coins in pesetas not converted into euro, minus MFIs' holdings of cash. Since January 2003, banknotes and coins in pesetas not converted into euro have been excluded.

Table 1.14. Euro area monetary aggregates and the contribution of MFIs resident in Spain to the aggregates
Sources: ECB and BE.
a. Data refer to the changing composition of the euro area.
b. Rates computed using transactions (adjusted flows).
c. The contribution of MFIs resident in Spain refers to the original unadjusted series.
d. Includes loans and securities.
e. Rates calculated on the basis of contributions which exclude cash (see note (e) to Table 1.13).

Table 1.15. Interest rates
Source: ECB, Monthly Bulletin, "Euro area statistics", tables 1.2, 1.3, 4.5, 4.6 and 4.7.
a. With the exception of the overnight rate to December 1998, monthly and yearly values are period averages.
b. To December 1998, 3-year euro area yields are end-of-period values and 10-year yields are period averages. Thereafter, all yields are period averages.
c. Before January 1999 synthetic euro area rates were calculated on the basis of national rates weighted by GDP.
d. From January 1999, column 5 shows the euro overnight index average (EONIA); other euro area money market rates from January 1999 are euro interbank offered rates (EURIBOR).
e. The annual percentage rate of charge is the weighted average rate across all maturities and equals the total cost of the loans. These total costs comprise an interest rate component and a component of other charges.
f. Interest rates on loans up to EUR 1 million.

Table 1.16. Exchange rates
Source: ECB, Monthly Bulletin, "Euro area statistics", tables 8.1 and 8.2.
a. To December 1998, rates for the ECU (source BIS); from January 1999, rates for the euro.
b. The effective exchange rates of the euro are ECB calculated indices based on weighted averages of bilateral euro exchange rates. A positive change denotes an appreciation of the euro. Weights are based on manufactured goods trade with the main trading partners and capture third-market effects. Real rate are calculated using consumer prices (CPI). For more detailed information on the calculation of effective exchange rates, see the section 8.1 general notes in the ECB's Monthly Bulletin, which can be downloaded from the ECB's website (www.ecb.europa.eu).

(Última información disponible publicada por el INE el 27/02/14)

Tasas de variación interanual

	2011	2012	2012 III	2012 IV	2013 I	2013 II	2013 III	2013 IV	
A. PIB Y AGREGADOS DE LA DEMANDA									**A. GDP AND DEMAND AGGREGATES**
1. Gasto en consumo final (b)	-1,0	-3,3	-3,3	-3,9	-3,7	-3,1	-1,2	-0,3	1. Final consumption expenditure (b)
1.1. Gasto en consumo final de los hogares y de las ISFLSH	-1,2	-2,8	-2,8	-3,5	-4,2	-3,0	-1,7	0,7	1.1. Final consumption expenditure of households and NPISHs
1.2. Gasto en consumo final de las AAPP	-0,5	-4,8	-4,9	-5,0	-2,3	-3,4	0,2	-3,5	1.2. Final consumption expenditure of general government
2. Formación bruta de capital fijo	-5,4	-7,0	-7,5	-7,7	-7,2	-5,8	-5,3	-1,7	2. Gross fixed capital formation
2.1. Activos fijos materiales	-6,3	-7,8	-8,6	-8,3	-7,9	-6,1	-5,6	-2,5	2.1. Tangibles fixed asstes
2.1.1. Construcción	-10,8	-9,7	-10,9	-10,0	-9,8	-10,1	-9,8	-8,6	2.1.1. Construction
2.1.2. Bienes de equipo y activos cultivados	5,3	-3,9	-3,8	-4,8	-4,1	1,7	2,2	9,5	2.1.2. Equipment and cultivated assets
2.2. Activos fijos inmateriales	7,8	2,9	4,8	0,4	-0,3	-3,3	-2,9	6,0	2.2. Intangible fixed assets
3. Variación de existencias (c)	-0,1	0,0	0,0	0,1	-0,0	-0,1	-0,1	-0,0	3. Change in inventories (c)
4. DEMANDA NACIONAL (1 + 2 + 3) (d)	-2,0	-4,1	-4,2	-4,6	-4,4	-3,6	-2,1	-0,6	4. DOMESTIC DEMAND (1 + 2 + 3) (d)
5. Exportaciones de bienes y servicios	7,6	2,1	3,3	4,4	2,9	9,5	3,5	3,7	5. Exports of goods and services
5.1. Exportaciones de bienes	8,6	2,4	3,2	6,5	4,6	13,6	6,5	4,3	5.1. Exports of goods
5.2. Exportaciones de servicios	5,5	1,6	3,6	-0,2	-0,7	1,0	-2,8	2,3	5.2. Exports of services
Del cual: Consumo de no residentes en el territorio económico.	6,4	-0,5	1,4	-2,0	0,8	1,6	2,5	5,6	Of which: Consumption of non-residents in the economic territory
6. Importaciones de bienes y servicios	-0,1	-5,7	-4,6	-3,5	-4,9	3,2	0,6	2,7	6. Imports of goods and services
6.1. Importaciones de bienes	0,5	-7,2	-5,6	-4,9	-5,6	4,6	2,5	4,7	6.1. Imports of goods
6.2. Importaciones de servicios	-2,2	-0,2	-0,9	1,7	-2,4	-1,9	-6,1	-4,5	6.2. Imports of services
Del cual: Consumo de residentes en el resto del mundo.	-4,9	-7,4	-9,2	-8,1	-3,8	-2,9	5,0	7,4	Of which: Consumption of residents in the rest of the world
7. PIB A PRECIOS DE MERCADO (4 + 5 - 6)	**0,1**	**-1,6**	**-1,7**	**-2,1**	**-1,9**	**-1,6**	**-1,1**	**-0,2**	**7. GDP AT MARKET PRICES (4 + 5 - 6)**
B. PRECIOS Y COSTES									**B. PRICES AND COSTS**
1. Deflactor del consumo final de los hogares y de las ISFLSH	2,5	2,5	2,3	3,1	2,2	1,5	1,3	0,3	1. Deflator of final consumption of households and NPISHs
2. Deflactor del PIB	0,0	0,0	0,2	0,1	1,2	0,7	0,4	0,2	2. GDP deflator
3. Remuneración por asalariado.	1,3	0,2	0,7	-2,4	-0,5	-0,1	0,5	2,7	3. Compensation per employee
4. Costes laborales unitarios	-1,0	-3,0	-2,4	-5,3	-3,2	-2,5	-1,6	1,2	4. Unit labour costs
C. MERCADO DE TRABAJO									**C. LABOUR MARKET**
1. Puestos de trabajo equivalentes a tiempo completo									1. Full-time equivalent jobs
1.1. Ocupados	-2,2	-4,8	-4,7	-5,0	-4,7	-4,0	-3,3	-1,6	1.1. Employment
1.1.1. Asalariados	-2,1	-5,8	-6,0	-6,2	-5,7	-5,0	-3,8	-1,9	1.1.1. Employees
1.1.2. Autónomos	-3,3	1,7	3,6	2,8	1,7	2,3	-0,2	-0,3	1.1.2. Self-employed

(Latest released INE information as at 27/02/14)

2.1 National Accounts of Spain (a)
Base year 2008

Annual percentage changes

2.1 Contabilidad Nacional de España (cont.) (a)
Base 2008

(Última información disponible publicada por el INE el 27/02/14)

Millones de euros

	2011	2012	2012		2013				
			III	IV	I	II	III	IV	
Pro memoria: **A. PIB pm a precios corrientes (e)**									**Memorandum items:** **A. GDP at current market prices (e)**
A.1 Serie corregida de efectos estacionales y calendario	1 046 327	1 029 279	257 160	255 291	256 918	255 435	255 336	255 299	A.1 Seasonally- and working-day-adjusted series
A.2 Serie de datos brutos	1 046 327	1 029 279	247 746	262 959	250 876	262 336	247 113	262 663	A.2 Original data series

(Latest released INE information as at 27/02/14)

EUR millions

2.1 National Accounts of Spain (cont'd) (a)
Base year 2008

Fuente: INE./ *Source: INE.*

(a) Series oficiales de la CNE elaboradas según el SEC 95. Salvo indicación en contrario, series corregidas de efectos estacionales y de calendario (véase nota e). / *Official National Accounts of Spain (CNE) series, compiled according to ESA 95. Unless indicated otherwise, the series are seasonally- and working-day-adjusted data (see Note e).*

(b) El gasto en consumo final puede realizarse en el territorio económico o en el resto del mundo (SEC 95, 3.75). Luego incluye el consumo de los residentes en el resto del mundo, que, posteriormente, se deduce en la rúbrica Importaciones de bienes y servicios. / *Final consumption expenditure may take place on the domestic territory or abroad (ESA 95, 3.75), It therefore includes residents' consumption abroad, which is subsequently deducted in Imports of goods and services.*

(c) Aportación al crecimiento del PIB. / *Contribution to GDP growth rate.*

(d) Demanda de los residentes dentro y fuera del territorio económico. / *Residents' demand within and outside the economic territory.*

(e) El INE publica en el marco del SEC 95, en la Base 2008, además de la serie de datos brutos, una serie trimestral del PIB y sus componentes, resultado de la aplicación a los datos brutos de determinados filtros estadísticos, Serie corregida de efectos estacionales y de calendario, en la que que se ha eliminado el componente estacional y se ha ajustado el número de días laborables. / *INE publishes, in the framework of ESA 95, and in base year 2008 terms, not only its original data, but also a quarterly series of GDP and its components, obtained by applying certain statistical filters to the original series. Seasonally- and working-day-adjusted series.*

2.2 Economía nacional (consolidada). Cuenta de operaciones no financieras (a) Base 2008

(Última información disponible publicada por el INE el 27/02/14)

Millones de euros

	2011	2012	2012 III	2012 IV	2013 I	2013 II	2013 III	2013 IV	
1. PIB a precios de mercado	**1 046 327**	**1 029 279**	**247 746**	**262 959**	**250 876**	**262 336**	**247 113**	**262 663**	**1. GDP at market prices**
2. Remuneración de asalariados	**-158**	**20**	**5**	**26**	**32**	**-61**	**67**	**30**	**2. Compensation of employees**
Del resto del mundo	1 409	1 577	418	368	393	395	417	400	From the rest of the world
Al resto del mundo (-)	-1 567	-1 557	-413	-342	-361	-456	-350	-370	To the rest of the world (-)
3. Impuestos sobre la producción y las importaciones al resto del mundo (-)	**-3 525**	**-2 764**	**-663**	**-388**	**-926**	**-675**	**-654**	**-360**	**3. Taxes on production and imports to the rest of the world (-)**
4. Subvenciones del resto del mundo	**6 121**	**6 068**	**152**	**4 941**	**438**	**421**	**168**	**4 934**	**4. Subsidies from the rest of the world**
5. Rentas de la propiedad	**-23 543**	**-15 304**	**-3 445**	**-2 625**	**-3 907**	**-2 927**	**-3 225**	**-1 441**	**5. Property income**
Del resto del mundo	43 788	37 790	8 270	10 153	7 193	8 749	7 617	11 319	From the rest of the world
Al resto del mundo (-)	-67 331	-53 094	-11 715	-12 778	-11 100	-11 676	-10 842	-12 760	To the rest of the world (-)
6. Transferencias corrientes	**-9 547**	**-8 138**	**-1 600**	**-1 064**	**-2 975**	**-2 242**	**-1 904**	**-1 319**	**6. Current transfers**
Del resto del mundo	13 439	13 697	3 389	4 387	3 385	3 163	3 608	3 882	From the rest of the world
Al resto del mundo (-)	-22 986	-21 835	-4 989	-5 451	-6 360	-5 405	-5 512	-5 201	To the rest of the world (-)
7. Renta nacional disponible (1 a 6)	**1 015 675**	**1 009 161**	**242 195**	**263 849**	**243 538**	**256 852**	**241 565**	**264 507**	**7. National disposable income (1 to 6)**
8. Gasto en consumo final (-)(b)	**-835 041**	**-818 312**	**-194 161**	**-211 210**	**-202 308**	**-201 636**	**-194 604**	**-213 063**	**8. Final consumption expenditure (-)(b)**
9. Ahorro nacional bruto (7 + 8)	**180 634**	**190 849**	**48 034**	**52 639**	**41 230**	**55 216**	**46 961**	**51 444**	**9. Gross national saving (7 + 8)**
10. Transferencias de capital	**5 057**	**5 865**	**1 529**	**2 110**	**1 421**	**2 410**	**1 089**	**1 306**	**10. Capital transfers**
Del resto del mundo	6 534	7 287	1 735	2 996	1 585	2 555	1 250	1 809	From the rest of the world
Al resto del mundo (-)	-1 477	-1 422	-206	-886	-164	-145	-161	-503	To the rest of the world (-)
11. Adquisiciones menos cesiones de activos no financieros no producidos	**-376**	**-70**	**-16**	**81**	**-135**	**-83**	**182**	**1 268**	**11. Acquisitions less sales of non-financial non-produced assets**
12. Formación bruta de capital (-)	**-222 276**	**-203 302**	**-46 776**	**-48 354**	**-45 591**	**-52 196**	**-42 666**	**-46 203**	**12. Gross capital formation (-)**
13. Capacidad (+) o necesidad (-) de financiación de la nación (9 a 12)	**-36 961**	**-6 658**	**2 771**	**6 476**	**-3 075**	**5 347**	**5 566**	**7 815**	**13. Net lending (+) or net borrowing (-) of the nation (9 to 12)**
14. Capacidad (+) o necesidad (-) de financiación de la nación en % del PIBpm (13/1)*100 (c)	**-3,53**	**-0,65**	**0,27**	**0,63**	**-0,30**	**0,52**	**0,54**	**0,76**	**14. Net lending (+) or net borrowing (-) of the nation as % of GDPmp (13/1)*100 (c)**

(Latest released INE Information as at 27/02/14)

EUR millions

2.2 Total economy (consolidated). Non-financial transactions account (a) Base year 2008

Fuente: INE. / *Source: INE*

(a) Series oficiales según SEC 95 (Base 2008), Cuenta del Resto del mundo y agregados macroeconómicos. Series de datos brutos. / *Official National Accounts of Spain series compiled according to ESA 95 (Base 2008), rest of the world account and macroecomic aggregates Original data series.*

(b) El gasto en consumo final puede realizarse en el territorio económico o en el resto del mundo (SEC 95, 3.75). Luego incluye el consumo de los residentes en el resto del mundo, que, posteriormente, se deduce en la rúbrica Importaciones de bienes y servicios. / *Final consumption expenditure may take place on the domestic territory or abroad (ESA 95, 3.75), It therefore includes residents' consumption abroad, which is subsequently deducted in Imports of goods and services.*

(c) Los porcentajes de los trimestres se calculan: 1) Cuando se dispone del PIB de los cuatro trimestres del año en cuestión se toma como referencia el PIB del año; 2) Cuando no se dispone del PIB de los cuatro trimestres del año en cuestión se toma como referencia el PIB anual que resulta de agregar el PIB trimestral de los últimos cuatro trimestres. / *The quarterly percentages are calculed: 1) When the GDP for the four quarters of the year in question is available, using the GDP for the year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.*

2.3 Economía nacional. Cuentas corrientes y de capital Detalle por sectores institucionales. (Primera parte) Base 2008

Período de referencia: 2012 (Última información disponible publicada por el INE el 13/12/13)

Millones de euros

	Economía nacional (no consolidada)/ *National economy (non-consolidated) (S.1)*	Instituciones financieras/ *Financial institutions (S.12)*	Administraciones públicas/ *General government (S.13)*	Sociedades no financieras/ *Non financial corporations (S.11)*	Hogares e instituciones sin fines de lucro/ *Households and non-profit institutions S.14,15)*	Operaciones no sectorizadas/ *Unsectorised transactions*	Operaciones entre sectores residentes/ *Transactions between resident sectors*	Economía nacional (consolidada)/ *National economy (consolidated) (S.1*)*	Resto del mundo/ *Rest of the world (S.2)*	Total (S.1+S.2)	
	1	2	3	4	5	6	7	8	9	10	
I. CAPACIDAD (+) /NECESIDAD (-) DE FINANCIACIÓN (II - III)	**-6 658**	**66 149**	**-109 407**	**11 495**	**25 105**	**-**	**-**	**-6 658**	**6 658**	**-**	**I. NET LENDING (+) OR NET BORROWING (-)**
II. RECURSOS	**3 410 263**	**258 581**	**505 227**	**1 312 764**	**1 248 908**	**84 783**	**833 446**	**2 576 817**	**395 659**	**3 805 922**	**II. RESOURCES**
1. Producción de bienes y servicios	1 939 556	65 295	194 613	1 257 074	337 791	84 783	-	1 939 556	-	1 939 556	1. Production of goods and services
2. Importaciones de bienes y servicios.	-	-	-	-	-	-	-	-	328 342	328 342	2. Imports of goods and services
3. Remuneración de asalariados	482 627	-	-	-	482 627	-	-	482 627	1 557	484 184	3. Compensation of employees
4. Impuestos netos de subvenciones sobre producción e importaciones	97 282	-	97 282	-	-	-	-	97 282	-3 304	93 978	4. Taxes net of subsidies on production and imports
5. Rentas de la propiedad	220 239	127 145	10 422	33 152	49 520	-	182 449	37 790	53 094	273 333	5. Property income
6. Transferencias corrientes	534 246	27 740	247 384	13 259	245 863	-	520 549	13 697	21 835	556 081	6. Current transfers
7. Transferencias sociales en especie	131 750	-	-	-	131 750	-	131 750	-	-	131 750	7. Social transfers in kind
8. Ajuste por la variación de la participación neta de los hogares en los fondos de pensiones	-1 302	-	-	-	-1 302	-	-1 302	-	-	-1 302	8. Adjustment for the change in net equity of households in pension fund reserves
9. Transferencias de capital a cobrar	49 994	39 264	1 468	5 683	3 579	-	42 707	7 287	1 422	51 416	9. Capital transfers receivable
10. Transferencias de capital a pagar (-)	-44 129	-863	-45 942	3 596	-920	-	-42 707	-1 422	-7 287	-51 416	10. Capital transfers payable (-)
III. EMPLEOS	**3 416 921**	**192 432**	**614 634**	**1 301 269**	**1 223 803**	**84 783**	**833 446**	**2 583 475**	**389 001**	**3 805 922**	**III. USES**
1. Consumos intermedios	910 554	25 160	58 727	746 981	79 686	-	-	910 554	-	910 554	1. Intermediate consumption
2. Exportaciones de bienes y servicios	-	-	-	-	-	-	-	-	336 007	336 007	2. Exports of goods and services
3. Remuneración de asalariados	482 607	20 866	115 213	299 397	47 131	-	-	482 607	1 577	484 184	3. Compensation of employees
4. Impuestos netos de subvenciones sobre producción e importaciones	93 978	4 019	312	3 953	911	84 783	-	93 978	-	93 978	4. Taxes net of subsidies on production and imports
5. Rentas de la propiedad	235 543	102 681	31 200	80 421	21 241	-	182 449	53 094	37 790	273 333	5. Property income
6. Transferencias corrientes	542 384	32 351	183 003	42 574	284 456	-	520 549	21 835	13 697	556 081	6. Current transfers
7. Transferencias sociales en especie	131 750	-	121 234	-	10 516	-	131 750	-	-	131 750	7. Social transfers in kind
8. Gasto en consumo final/Consumo final efectivo	818 081	-	86 439	-	731 642	-	-	818 081	-	818 081	8. Final consumption expenditure/Actual final consumption
9. Ajuste por la variación de la participación neta de los hogares en los fondos de pensiones	-1 302	-1 302	-	-	-	-	-1 302	-	-	-1 302	9. Adjustment for the change in net equity of households in pension fund reserves
10. Formación bruta de capital fijo	197 495	8 657	17 600	122 787	48 451	-	-	197 495	-	197 495	10. Gross fixed capital formation
11. Adquisiciones menos cesiones de activos no financieros no producidos	70	-	906	31	-867	-	-	70	-70	-	11. Acquisitions less sales of non-financial non-produced assets
12. Var.existencias y adq. netas de objetos valiosos	5 761	-	-	5 125	636	-	-	5 761	-	5 761	12. Changes in inventories and net acq. of valuables

Reference period: 2012 (Information of the INE as at 13/12/13)

EUR millions

2.3 Total economy. Current and capital accounts by institutional sector Base year 2008

Período de referencia: 2012 (Última información disponible publicada por el INE el 13/12/13)

Millones de euros

	Economía nacional (no consolidada)/ *National economy (non-consolidated) (S.1)*	Instituciones financieras/ *Financial institutions (S.12)*	Administraciones Públicas/ *General government (S.13)*	Sociedades no financieras/*Non financial corporations (S.11)*	Hogares e instituciones sin fines de lucro/ *Households and non-profit institutions S.14,15)*	Operaciones no sectorizadas/ *Unsectorised transactions*	Operaciones entre sectores residentes/ *Transactions between resident sectors*	Economía nacional (consolidada)/ *National economy (consolidated) (S.1*)*	Resto del mundo/ *Rest of the world (S.2)*	Total (S.1+S.2)	
	1	2	3	4	5	6	7	8	9	10	
IV. SALDOS CONTABLES											**IV. BALANCING ITEMS**
1. Cuenta de producción: PIB/Valor añadido bruto	1 029 002	40 135	135 886	510 093	258 105	84 783	-	1 029 002	-	-	1. Production account: GDP/Gross value added
2. Cuenta de explotación: Excedente bruto de explotación y renta mixta bruta	452 417	15 250	20 361	206 743	210 063	-	-	452 417	-	-	2. Generation of income account: Gross operating surplus and mixed income
3. Cuenta de asignación de la renta primaria: Renta Nacional Bruta (RNB)/saldo de rentas primarias bruto	1 017 022	39 714	96 865	159 474	720 969	-	-	1 017 022	-	-	3. Allocation of primary income account: GNI/Gross balance of primary income
4. Cuenta de distribución secundaria de la Renta: RNDB/Renta disponible bruta	1 008 884	35 103	161 246	130 159	682 376	-	-	1 008 884	-	-	4. Secondary distribution of income account: GNDI/Gross disposable income
5. Cuenta de redistribución de la renta en especie: RNDAB/Renta disponible ajustada bruta	1 008 884	35 103	40 012	130 159	803 610	-	-	1 008 884	-	-	5. Redistribution of income in kind account: GNADI/Gross adjusted disposable income
6. Cuenta de bienes y servicios, y de operaciones corrientes del resto del mundo:											6. Accounts of goods and services, and current transactions of the rest of the world:
6.1. Saldo de intercambios exteriores de bienes y servicios	-	-	-	-	-	-	-	-	-7 665	-	6.1. External balance of goods and services
6.2. Saldo deoperaciones corrientes con el exterior	-	-	-	-	-	-	-	-	12 453	-	6.2. Current external balance
7. Cuenta de utilización de la renta disponible: ANB/Ahorro bruto	190 803	36 405	-46 427	130 159	70 666	-	-	190 803	-	-	7. Use of income account: GNS/Gross saving
8. Cuenta de adquisiciones de activos no financieros: capacidad (+)/necesidad (-) de financiación	-6 658	66 149	-109 407	11 495	25 105	-	-	-6 658	6 658	-	8. Acquisition of non-financial assets account: Net lending (+) or net borrowing (-)

Fuente: INE, IGAE y estimación del BE. / Source: INE, IGAE and BE estimates.

Período de referencia: 2013-III (Última información disponible publicada en 20/01/2014)

Millones de euros

	TOTAL ECONOMÍA (no consolidada) (S.1)/ *TOTAL ECONOMY (non-consolidated) (S.1)* 1=2a5	Instituciones financieras (S.12)/ *Financial institutions (S.12)* 2	Administraciones públicas (S.13)/ *General government (S.13)* 3	Sociedades no financieras (S.11)/ *Non-financial corporations (S.11)* 4	Hogares e instituciones sin fines de lucro (S.14/5)/ *Households and non-profit institutions (S.14/5)* 5	Operaciones entre sectores residentes/ *Transactions between residents sectors* 6	TOTAL ECONOMÍA (consolidada) (S.1*)/ *TOTAL ECONOMY (consolidated) (S.1*)* 7=1-6	RESTO DEL MUNDO (S.2)/ *REST OF THE WORLD (S.2)* 8	Total/ *Total* 9=1+8	
I.ADQUISICIONES NETAS DE ACTIVOS FINANCIEROS (F)	**-156 798**	**-144 608**	**-6 932**	**9 066**	**-14 325**	**-122 576**	**-34 222**	**-39 986**	**-196 784**	**I. NET ACQUISITION OF FINANCIAL ASSETS (F)**
1. Oro monetario y DEG (F.1)	6	6	-	-	-	-	6	-6	-	1. Monetary gold and SDRs (F.1)
2. Efectivo y depósitos (F.2)	-80 465	-72 270	-3 871	2 002	-6 327	-51 116	-29 349	-59 116	-139 582	2. Currency and deposits (F.2)
2.1. Efectivo (F.21)	-4 007	-106	-	-287	-3 614	-4 004	-3	-	816	2.1. Currency (F.21)
2.2. Depósitos transferibles (F.22)	-10 015	342	-2 809	-1 782	-5 766	-10 015	-	973	-9 042	2.2. Transferable deposits (F.22)
2.3. Otros depósitos (F.29)	-66 443	-72 506	-1 062	4 071	3 053	-37 097	-29 346	-64 913	-131 356	2.3. Other deposits (F.29)
3. Valores distintos de acciones (F.3)	-44 321	-38 067	-2 941	3 165	-6 478	-37 090	-7 231	8 118	-36 203	3. Securities other than shares (F.3)
3.1. Valores a corto plazo (F.331)	-9 505	-5 475	-168	-1 312	-2 549	-9 505	-	6 534	-2 970	3.1. Short term (F.331)
3.2. Valores a largo plazo (F.332)	-35 046	-31 196	-2 788	2 867	-3 929	-27 200	-7 846	-1 316	-36 362	3.2. Long term (F.332)
3.3. Derivados financieros (F.32)	230	-1 397	16	1 611	-	-385	615	2 900	3 130	3.3. Financial derivatives (F.34)
4. Préstamos (F.4)	-16 129	-36 433	7 443	12 861	-	-14 152	-1 978	-444	-16 573	4. Loans (F.4)
5. Acciones y otras participaciones (F.5)	2 317	1 541	148	2 275	-1 647	-1 051	3 368	10 972	13 289	5. Shares and other equity (F.5)
5.1. Acciones (F.511/2)	-4 617	1 141	128	-485	-5 401	-6 175	1 558	7 728	3 111	5.1. Shares (F.511/2)
5.2. Otras participaciones (exc. fondos) (F.513)	1 810	1	19	1 791	-1	-	1 810	3 203	5 013	5.2. Other equity (excluding mutual funds) (F.513)
5.3. Participac. en fondos de inversión (F.52)	5 124	399	-	969	3 755	5 124	-	40	5 165	5.3. Mutual funds shares (F.52)
6. Reservas técnicas de seguros (F.6)	-899	-170	-	-649	-80	-913	14	-83	-982	6. Insurance technical reserves (F.6)
7. Otras cuentas pendientes de cobro (F.7)	-17 307	787	-7 712	-10 588	207	-18 254	948	573	-16 734	7. Other accounts receivable (F.7)
TOTAL (=I=II+III)	**-156 798**	**-144 608**	**-6 932**	**9 066**	**-14 325**	**-122 576**	**-34 222**	**-39 986**	**-196 784**	**TOTAL (=I=II+III)**
II. OPERACIONES FINANCIERAS NETAS (=I-III) (B.9)	**5 758**	**7 241**	**-17 916**	**15 269**	**1 164**	**-**	**5 758**	**-5 758**	**-**	**II. NET FINANCIAL TRANSACTIONS (=I-III) (B.9)**
III. PASIVOS NETOS CONTRAÍDOS (F)	**-162 556**	**-151 849**	**10 984**	**-6 202**	**-15 489**	**-122 576**	**-39 980**	**-34 228**	**-196 784**	**III.NET INCURRENCE OF LIABILITIES (F)**
1. Efectivo y depósitos (F.2)	-110 233	-110 273	40	-	-	-51 116	-59 116	-29 349	-139 582	1. Currency and deposits (F.2)
1.1. Efectivo (F.21)	820	779	40	-	-	-4 004	4 823	-3	816	1.1. Currency (F.21)
1.2. Depósitos transferibles (F.22)	-9 042	-9 042	-	-	-	-10 015	973	-	-9 042	1.2. Transferable deposits (F.22)
1.3. Otros depósitos (F.29)	-102 010	-102 010	-	-	-	-37 097	-64 913	-29 346	-131 356	1.3. Other deposits (F.29)
2. Valores distintos de acciones (F.3)	-28 972	-38 586	8 876	738	-	-37 090	8 118	-7 231	-36 203	2. Securities other than shares (F.3)
2.1. Valores a corto plazo (F.331)	-2 970	-5 179	2 382	-173	-	-9 505	6 534	-	-2 970	2.1. Short term (F.331)
2.2. Valores a largo plazo (F.332)	-28 516	-35 969	6 495	958	-	-27 200	-1 316	-7 846	-36 362	2.2. Long term (F.332)
2.3. Derivados financieros (F.32)	2 515	2 562	-	-48	-	-385	2 900	615	3 130	2.3. Financial derivatives (F.34)
3. Préstamos (F.4)	-14 595	-4 892	6 982	-848	-15 838	-14 152	-444	-1 978	-16 573	3. Loans (F.4)
4. Acciones y otras participaciones (F.5)	9 921	4 901	-	5 020	-	-1 051	10 972	3 368	13 289	4. Shares and other equity (F.5)
4.1. Acciones (F.511/2)	1 553	-292	-	1 845	-	-6 175	7 728	1 558	3 111	4.1. Shares (F.511/2)
4.2. Otras participaciones (exc. fondos) (F.513)	3 203	28	-	3 175	-	-	3 203	1 810	5 013	4.2. Other equity (excluding mutual funds) (F.513)
4.3. Participac. en fondos de inversión (F.52)	5 165	5 165	-	-	-	5 124	40	-	5 165	4.3. Mutual funds shares (F.52)
5. Reservas técnicas de seguros (F.6)	-996	-996	-	-	-	-913	-	14	-982	5. Insurance technical reserves (F.6)
6. Otras cuentas pendientes de pago (F.7)	-17 682	-2 003	-4 914	-11 113	348	-18 254	573	948	-16 734	6. Other accounts payable (F.7)

Reference period: 2013 Q3 (Information made available on 20/01/2014)

EUR millions

Período de referencia: 2013-III (Última información disponible publicada en 20/01/2014)

Millones de euros

	TOTAL ECONOMÍA (no consolidada) (S.1)/ *TOTAL ECONOMY (non-consolidated) (S.1)* 1=2a5	Instituciones financieras (S.12)/ *Financial institutions (S.12)* 2	Administraciones públicas (S.13)/ *General government (S.13)* 3	Sociedades no financieras (S.11)/ *Non-financial corporations (S.11)* 4	Hogares e instituciones sin fines de lucro (S.14/5)/ *Households and non-profit institutions (S.14/5)* 5	Operaciones entre sectores residentes/ *Transactions between residents sectors* 6	TOTAL ECONOMÍA (consolidada) (S.1*)/ *TOTAL ECONOMY (consolidated) (S.1*)* 7=1-6	RESTO DEL MUNDO (S.2)/ *REST OF THE WORLD (S.2)* 8	Total/ *Total* 9=1+8	
I. ACTIVOS FINANCIEROS (AF)	**9 215 970**	**4 662 448**	**607 317**	**2 089 676**	**1 856 529**	**7 890 743**	**1 325 228**	**2 281 923**	**11 497 893**	**I. OUTSTANDING FINANCIAL ASSETS (AF)**
1. Oro monetario y DEG (AF.1)	12 014	12 014	-	-	-	-	12 014	-12 014	-	1. Monetary gold and SDRs (AF.1)
2. Efectivo y depósitos (AF.2)	2 293 762	1 082 259	95 249	243 450	872 804	2 073 636	220 126	556 443	2 850 206	2. Currency and deposits (AF.2)
2.1. Efectivo (AF.21)	92 680	6 317	-	3 509	82 854	92 496	184	-	104 171	2.1. Currency (AF.21)
2.2. Depósitos transferibles (AF.22)	534 818	60 992	40 681	109 908	323 238	534 818	-	12 906	547 724	2.2. Transferable deposits (AF.22)
2.3. Otros depósitos (AF.29)	1 666 264	1 014 950	54 568	130 033	466 712	1 446 321	219 943	532 046	2 198 311	2.3. Other deposits (AF.29)
3. Valores distintos de acciones (AF.3)	1 444 164	1 284 920	72 708	58 443	28 094	1 191 814	252 349	645 685	2 089 849	3. Securities other than shares (AF.3)
3.1. Valores a corto plazo (AF.331)	77 988	63 781	7 023	4 252	2 932	77 988	-	49 632	127 620	3.1. Short term (AF.331)
3.2. Valores a largo plazo (AF.332)	1 328 700	1 182 611	65 685	55 243	25 162	1 100 981	227 719	574 659	1 903 359	3.2. Long term (AF.332)
3.3. Derivados financieros (AF.32)	37 476	38 527	-	-1 051	-	12 846	24 630	21 394	58 870	3.3. Financial derivatives (AF.34)
4. Préstamos (AF.4)	2 325 858	1 773 137	216 516	336 205	-	2 106 008	219 850	435 188	2 761 047	4. Loans (AF.4)
5. Acciones y otras participaciones (AF.5)	2 142 976	406 390	143 282	974 235	619 069	1 584 404	558 572	607 703	2 750 679	5. Shares and other equity (AF.5)
5.1. Acciones (AF.511/2)	1 420 028	380 680	44 085	579 209	416 054	1 000 153	419 875	338 827	1 758 855	5.1. Shares (AF.511/2)
5.2. Otras participaciones (exc. fondos) (AF.513)	548 156	9 245	98 883	366 769	73 260	409 459	138 697	266 462	814 619	5.2. Other equity (excluding mutual funds) (AF.513)
5.3. Participac. en fondos de inversión (AF.52)	174 792	16 465	-	28 257	129 756	174 792	-	2 414	177 205	5.3. Mutual funds shares (AF.52)
6. Reservas técnicas de seguros (AF.6)	332 047	18 023	-	31 676	282 347	325 346	6 701	4 435	336 481	6. Insurance technical reserves (AF.6)
7. Otras cuentas pendientes de cobro (AF.7)	665 150	85 705	79 562	445 667	54 215	609 534	55 616	44 483	709 632	7. Other accounts receivable (AF.7)
TOTAL (=I=II+III)	**9 215 970**	**4 662 448**	**607 317**	**2 089 676**	**1 856 529**	**7 890 743**	**1 325 228**	**2 281 923**	**11 497 893**	**TOTAL (=I=II+III)**
II. ACTIVOS FINANCIEROS NETOS (=I-III) (BF.90)	**-968 709**	**124 673**	**-698 483**	**-1 390 892**	**995 993**	**-**	**-968 709**	**968 709**	**-**	**II. NET FINANCIAL ASSETS (=I-III) (BF.90)**
III.PASIVOS (AF)	**10 184 679**	**4 537 775**	**1 305 800**	**3 480 568**	**860 536**	**7 890 743**	**2 293 937**	**1 313 214**	**11 497 893**	**III.OUTSTANDING LIABILITIES (AF)**
1. Efectivo y depósitos (AF.2)	2 630 079	2 626 365	3 714	-	-	2 073 636	556 443	220 126	2 850 206	1. Currency and deposits (AF.2)
1.1. Efectivo (AF.21)	103 987	100 273	3 714	-	-	92 496	11 491	184	104 171	1.1. Currency (AF.21)
1.2. Depósitos transferibles (AF.22)	547 724	547 724	-	-	-	534 818	12 906	-	547 724	1.2. Transferable deposits (AF.22)
1.3. Otros depósitos (AF.29)	1 978 368	1 978 368	-	-	-	1 446 321	532 046	219 943	2 198 311	1.3. Other deposits (AF.29)
2. Valores distintos de acciones (AF.3)	1 837 500	950 654	856 270	30 576	-	1 191 814	645 685	252 349	2 089 849	2. Securities other than shares (AF.3)
2.1. Valores a corto plazo (AF.331)	127 620	34 626	92 065	929	-	77 988	49 632	-	127 620	2.1. Short term (AF.331)
2.2. Valores a largo plazo (AF.332)	1 675 640	891 343	764 205	20 092	-	1 100 981	574 659	227 719	1 903 359	2.2. Long term (AF.332)
2.3. Derivados financieros (AF.32)	34 240	24 684	-	9 555	-	12 846	21 394	24 630	58 870	2.3. Financial derivatives (AF.34)
3. Préstamos (AF.4)	2 541 197	75 183	350 237	1 316 252	799 525	2 106 008	435 188	219 850	2 761 047	3. Loans (AF.4)
4. Acciones y otras participaciones (AF.5)	2 192 107	501 069	-	1 691 038	-	1 584 404	607 703	558 572	2 750 679	4. Shares and other equity (AF.5)
4.1. Acciones (AF.511/2)	1 338 980	277 455	-	1 061 525	-	1 000 153	338 827	419 875	1 758 855	4.1. Shares (AF.511/2)
4.2. Otras participaciones (exc. fondos) (AF.513)	675 922	46 409	-	629 513	-	409 459	266 462	138 697	814 619	4.2. Other equity (excluding mutual funds) (AF.513)
4.3. Participac. en fondos de inversión (AF.52)	177 205	177 205	-	-	-	174 792	2 414	-	177 205	4.3. Mutual funds shares (AF.52)
5. Reservas técnicas de seguros (AF.6)	329 781	329 781	-	-	-	325 346	-	6 701	336 481	5. Insurance technical reserves (AF.6)
6. Otras cuentas pendientes de pago (AF.7)	654 016	54 724	95 579	442 703	61 011	609 534	44 483	55 616	709 632	6. Other accounts payable (AF.7)

Reference period: 2013 Q3 (Information made available on 20/01/2014)

EUR millions

Millones de euros

	Serie en cuadro y columna/ Time Series in Table and Column	2011	2012	2012 IV	2013 I	2013 II	2013 III	2013 IV	
A. BALANZA DE PAGOS									**A. BALANCE OF PAYMENTS**
A.1. Cuenta corriente (I - P)	**17.1/1**	**-38 968**	**-12 428**	**4 137**	**-4 278**	**3 320**	**4 540**	**4 383**	**A.1. Current account (Receipts-Payments)**
1.1. Balanza comercial	17.1/2	-43 451	-27 796	-3 918	-2 796	-638	-4 175	-4 026	1.1. Trade balance
1.2. Servicios	17.1/3	35 281	37 554	7 369	6 775	9 895	15 307	8 893	1.2. Services
1.3. Rentas	17.1/4	-24 329	-17 918	-3 004	-4 403	-3 310	-3 887	-3 676	1.3. Income
1.4. Transferencias	17.1/5	-6 469	-4 267	3 690	-3 854	-2 626	-2 704	3 193	1.4. Transfers
A.2. Cuenta de capital (I - P)	**17.1/6**	**5 431**	**6 594**	**2 678**	**1 377**	**2 530**	**1 253**	**2 674**	**A.2. Capital account (Receipts-Payments)**
CUENTA CORRIENTE MÁS CUENTA DE CAPITAL	17.1/7	-33 537	-5 834	6 815	-2 901	5 850	5 793	7 057	CURRENT AND CAPITAL ACCOUNT
A.3. Cuenta financiera (VNP - VNA)	**17.1/8**	**30 307**	**324**	**-10 198**	**2 734**	**-9 981**	**-11 584**	**-6 455**	**A.3. Financial account** (net change in liabilities-net change in assets)
3.1. Total, excepto Banco de España	17.1/10	-78 924	-173 191	49 809	41 501	1 760	-1 079	46 799	3.1. Total excluding Banco de España
3.1.1. Inversiones directas	17.2/7	-9 197	23 098	17 174	3 219	4 072	4 098	-1 499	3.1.1. Direct investment
3.1.2. Inversiones de cartera	17.2/8	-25 700	-54 928	27 075	-1 471	-10 155	11 048	40 938	3.1.2. Portfolio investment
3.1.3. Otras inversiones	17.2/9	-41 961	-149 711	4 370	39 720	6 730	-18 137	6 941	3.1.3. Other investment
3.1.4. Derivados financieros	17.2/10	-2 067	8 349	1 189	32	1 113	1 913	418	3.1.4. Financial derivatives
3.2. Banco de España	17.1/9	109 231	173 516	-60 007	-38 767	-11 741	-10 506	-53 254	3.2. Banco de España
3.2.1. Reservas	17.2/11	-10 022	-2 211	8	-787	380	19	-74	3.2.1. Reserves
3.2.2. Activos frente al Eurosistema	17.2/12	124 056	162 366	-62 796	-40 442	-14 303	-14 074	-54 840	3.2.2. Claims with the Eurosystem
3.2.3. Otros activos netos	17.2/13	-4 803	13 361	2 782	2 462	2 183	3 549	1 661	3.2.3. Other net assets
A.4. Errores y omisiones netos	**17.1/11**	**3 230**	**5 509**	**3 383**	**167**	**4 131**	**5 791**	**-602**	**A.4. Net errors and omissions**
CUENTA FINANCIERA MÁS ERRORES Y OMISIONES	-	33 537	5 834	-6 815	2 901	-5 850	-5 793	-7 057	FINANCIAL ACCOUNT AND ERRORS AND OMISSIONS
PRO MEMORIA: % PIB de A.1 + A.2	-	-3,2	-0,6	2,6	-1,2	2,2	2,3	2,7	MEMORANDUM ITEM: % of GDP of A.1 + A.2
B. POSICIÓN DE INVERSIÓN INTERNACIONAL									**B. INTERNATIONAL INVESTMENT POSITION**
B.1. Posición total neta	**17.21/1**	**-956 057**	**-954 503**	**-954 503**	**-963 646**	**-964 214**	**-994 475**	**-1 004 464**	**B.1. Total net position**
1.1. Banco de España	17.21/13	-80 960	-250 297	-250 297	-211 105	-203 526	-192 877	-141 086	1.1. Banco de España
1.2. Resto sectores	17.21/2	-875 097	-704 205	-704 205	-752 541	-760 688	-801 598	-863 378	1.2. Other sectors

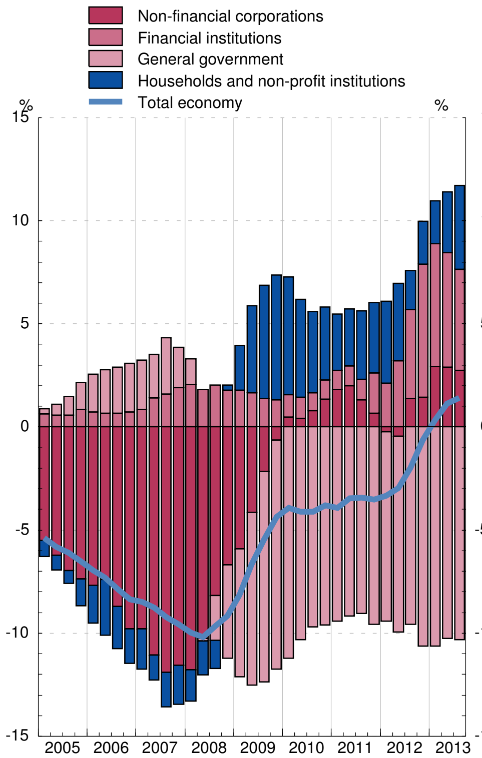
EUR millions

2.7 Financial accounts
Net financial transactions and net financial assets of institutional sectors

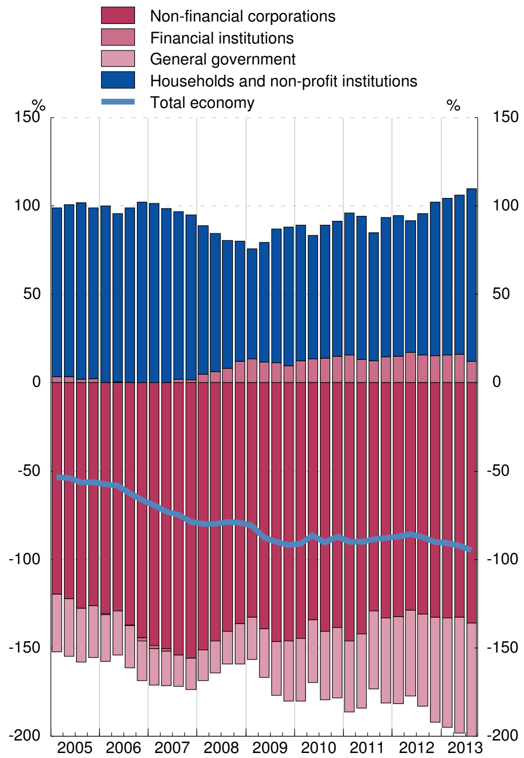
% of GDP

	Net financial transactions (a)								Net financial assets							
	Total economy							Rest of the World (=-1)	Total economy							Rest of the World (=-1)
	Total	Non-financial corporations	Financial institutions			General government	Households and non-profit institutions		Total	Non-financial corporations	Financial institutions			General government	Households and non-profit institutions	
			Total	Monetary	Non-monetary						Total	Monetary	Non-monetary			
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
09	-4.37	-0.63	1.33	1.03	0.30	-11.12	6.05	4.37	-91.82	-145.93	9.55	7.29	2.26	-34.09	78.65	91.82
10	-3.80	1.35	0.92	0.62	0.30	-9.62	3.55	3.80	-87.05	-138.39	14.95	11.22	3.73	-39.93	76.33	87.05
11	-3.53	0.67	1.94	1.75	0.19	-9.56	3.41	3.53	-87.72	-133.14	14.46	10.94	3.52	-48.16	79.12	87.72
12	-0.65	1.45	6.43	6.49	-0.06	-10.63	2.11	0.65	-90.08	-132.56	15.20	14.15	1.05	-59.58	86.86	90.08
13 A	1.42	2.73	4.92	5.42	-0.50	-10.30	4.07	-1.42	-94.74	-136.03	12.19	12.49	-0.30	-68.31	97.41	94.74
09 *Q4*	-4.37	-0.63	1.33	1.03	0.30	-11.12	6.05	4.37	-91.82	-145.93	9.55	7.29	2.26	-34.09	78.65	91.82
10 *Q1*	-3.93	0.47	1.09	0.86	0.23	-11.21	5.72	3.93	-90.97	-144.72	12.41	9.87	2.54	-35.32	76.66	90.97
Q2	-4.13	0.41	1.03	0.82	0.21	-10.32	4.75	4.13	-86.30	-134.10	13.41	10.42	2.99	-35.66	70.05	86.30
Q3	-4.10	0.78	0.87	0.67	0.20	-9.70	3.95	4.10	-90.21	-140.67	13.73	10.09	3.64	-38.72	75.45	90.21
Q4	-3.80	1.35	0.92	0.62	0.30	-9.62	3.55	3.80	-87.05	-138.39	14.95	11.22	3.73	-39.93	76.33	87.05
11 *Q1*	-3.93	1.81	0.94	0.47	0.46	-9.42	2.73	3.93	-90.13	-146.21	15.71	12.11	3.60	-39.98	80.35	90.13
Q2	-3.46	2.01	0.94	0.32	0.61	-9.17	2.77	3.46	-90.03	-142.19	13.24	9.80	3.44	-41.89	80.81	90.03
Q3	-3.42	1.33	0.97	0.23	0.74	-9.05	3.33	3.42	-88.45	-129.09	12.36	9.28	3.08	-44.21	72.48	88.45
Q4	-3.53	0.67	1.94	1.75	0.19	-9.56	3.41	3.53	-87.72	-133.14	14.46	10.94	3.52	-48.16	79.12	87.72
12 *Q1*	-3.33	-0.24	2.12	1.94	0.18	-9.17	3.95	3.33	-87.17	-132.43	14.87	10.87	4.00	-49.16	79.55	87.17
Q2	-2.98	-0.45	3.22	3.03	0.19	-9.48	3.74	2.98	-85.77	-128.78	17.00	11.78	5.22	-48.58	74.61	85.77
Q3	-1.97	1.39	4.29	4.12	0.17	-9.56	1.90	1.97	-87.32	-130.93	15.86	12.69	3.17	-51.91	79.66	87.32
Q4	-0.65	1.45	6.43	6.49	-0.06	-10.63	2.11	0.65	-90.08	-132.56	15.20	14.15	1.05	-59.58	86.86	90.08
13 *Q1*	0.33	2.94	5.96	6.30	-0.34	-10.62	2.05	-0.33	-90.81	-133.01	15.79	15.02	0.77	-62.08	88.48	90.81
Q2	1.13	2.90	5.54	6.03	-0.48	-10.26	2.94	-1.13	-92.17	-132.55	16.05	15.86	0.19	-65.68	90.01	92.17
Q3	1.42	2.73	4.92	5.42	-0.50	-10.30	4.07	-1.42	-94.74	-136.03	12.19	12.49	-0.30	-68.31	97.41	94.74

FINANCIAL ACCOUNTS
Net financial transactions (a)



FINANCIAL ACCOUNTS
Net financial assets

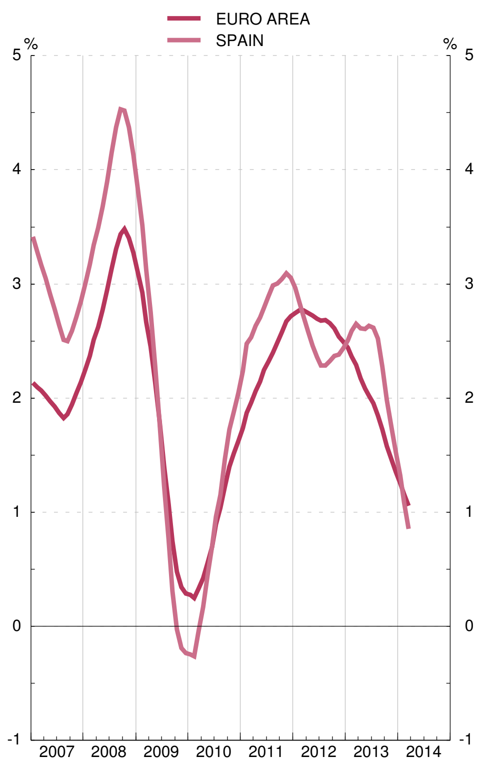


(a) Quarterly ratios are calculated by using accumulated flows of the last four quarters for both net financial transactions and GDP.

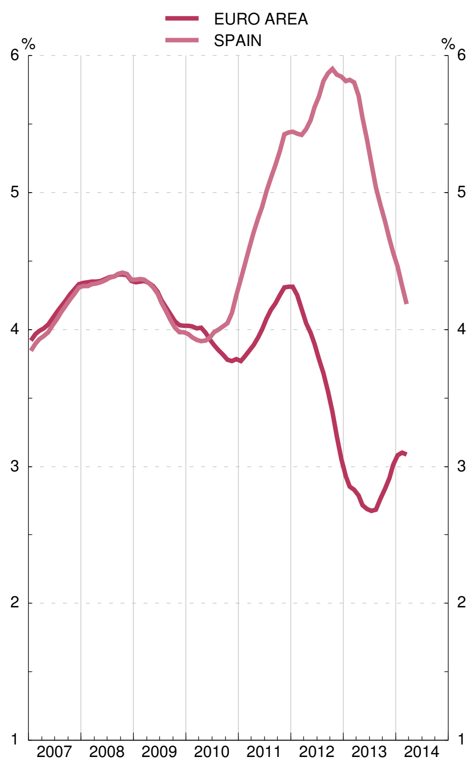
Eurostat, INE, BCE, Banco de España

	Prices (a)			Interest rates (b)		
	Euro area T12,12	Spain T12,12	Difference	Euro area (c)	Spain (c)	Difference
	1	2	3 = 2-1	4	5	6 = 5-4
07	2.1	2.8	0.7	4.3	4.3	-0.0
08	3.3	4.1	0.9	4.4	4.4	0.0
09	0.3	-0.2	-0.5	4.0	4.0	-0.0
10	1.6	2.0	0.4	3.8	4.3	0.5
11	2.7	3.1	0.3	4.3	5.4	1.1
12	2.5	2.4	-0.1	3.1	5.8	2.8
13	1.4	1.5	0.2	3.0	4.6	1.5
12 *Dec*	2.5	2.4	-0.1	3.1	5.8	2.8
13 *Jan*	2.4	2.5	0.1	2.9	5.8	2.9
Feb	2.4	2.6	0.2	2.9	5.8	3.0
Mar	2.3	2.7	0.4	2.8	5.8	3.0
Apr	2.2	2.6	0.4	2.8	5.7	2.9
May	2.1	2.6	0.5	2.7	5.5	2.8
Jun	2.0	2.6	0.6	2.7	5.4	2.7
Jul	2.0	2.6	0.7	2.7	5.2	2.5
Aug	1.8	2.5	0.7	2.7	5.0	2.4
Sep	1.7	2.3	0.5	2.8	4.9	2.1
Oct	1.6	2.0	0.4	2.8	4.8	2.0
Nov	1.5	1.8	0.3	2.9	4.7	1.7
Dec	1.4	1.5	0.2	3.0	4.6	1.5
14 *Jan*	1.3	1.3	0.1	3.1	4.5	1.4
Feb	1.2	1.1	-0.1	3.1	4.3	1.2
Mar	1.1	0.9	-0.2	3.1	4.2	1.1

PRICES



INTEREST RATES



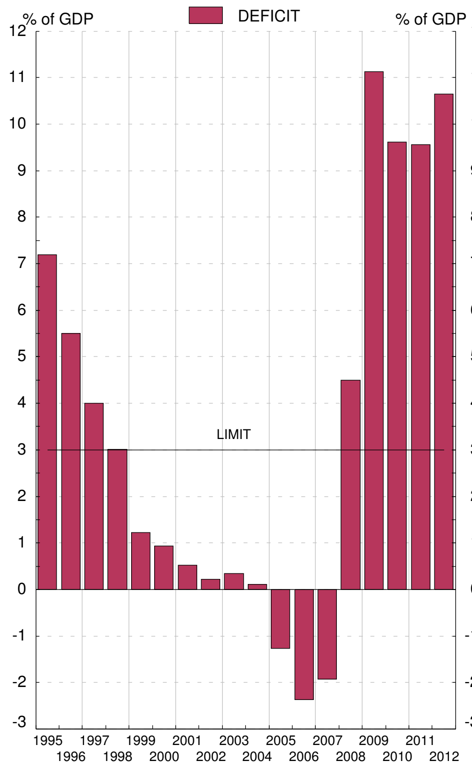
(a) CPIs used in columns 1 and 2 are: before December 1995, national CPIs, from December 1995 to November 1996, interim indices of consumer, prices. From December 1996, harmonised indices of consumer prices.
(b) Long-term interest rate used to assess convergence. See also column 11 in table 2.10 of this bulletin for Spain.
Data on CPIs and interest rates by country are in tables 26.15 and 26.23 respectively.
(c) Average of the last twelve months.

2.9 EDP (Excessive Deficit Procedure) deficit and debt of General Government (a)

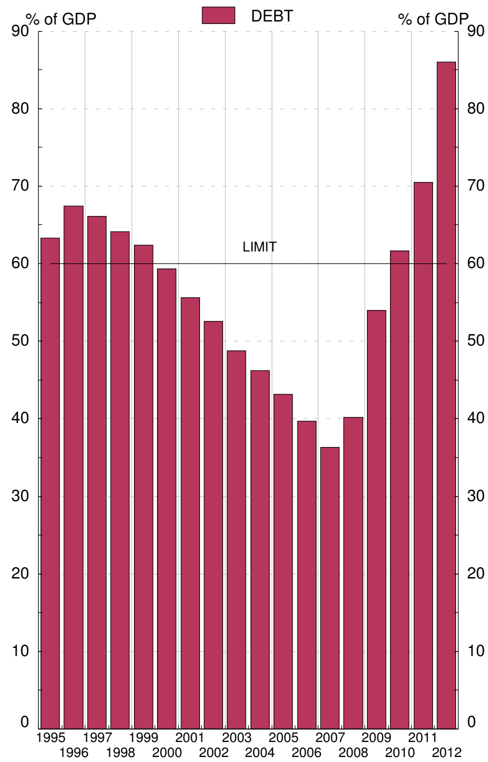
Notifications sent to the European Commission | *Eur millions and percentage*

		Deficit	Debt	GDPmp	Deficit % of GDPmp	Debt % of GDPmp	Difference with respect to reference values	
							Deficit	Debt
		1	2	3	4	5	6=4-3 points	7=5-60 points
95		32 171	283 076	447 205	7.2	63.3	4.2	3.3
96		26 071	319 600	473 855	5.5	67.4	2.5	7.4
97		20 176	333 199	503 921	4.0	66.1	1.0	6.1
98		16 281	345 968	539 493	3.0	64.1	0.0	4.1
99		7 100	361 775	579 942	1.2	62.4	-1.8	2.4
00		5 899	374 033	629 907	0.9	59.4	-2.1	-0.6
01		3 578	378 247	680 397	0.5	55.6	-2.5	-4.4
02		1 558	383 435	729 258	0.2	52.6	-2.8	-7.4
03		2 728	382 032	783 082	0.3	48.8	-2.7	-11.2
04		941	389 142	841 294	0.1	46.3	-2.9	-13.7
05		-11 511	392 497	909 298	-1.3	43.2	-4.3	-16.8
06		-23 349	391 055	985 547	-2.4	39.7	-5.4	-20.3
07		-20 255	382 307	1 053 161	-1.9	36.3	-4.9	-23.7
08		48 897	436 984	1 087 788	4.5	40.2	1.5	-19.8
09		116 429	565 083	1 046 894	11.1	54.0	8.1	-6.0
10		100 508	644 692	1 045 620	9.6	61.7	6.6	1.7
11	P	100 072	737 334	1 046 327	9.6	70.5	6.6	10.5
12	A	109 572	884 653	1 029 002	10.6	86.0	7.6	26.0

EDP DEFICIT



EDP DEBT



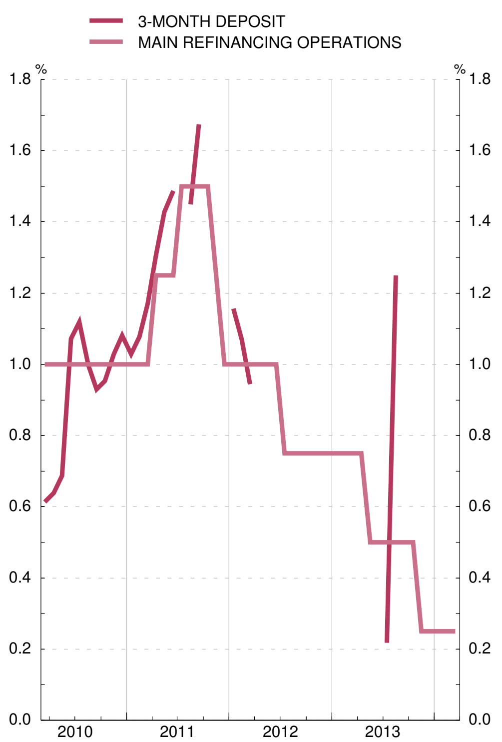
Source: Deficit: Ministerio de Economía y Administraciones Públicas; Debt: Banco de España; GDPmp: Instituto Nacional de Estadística

a. The data in this table are those sent to the European Commission by the Spanish Government twice a year (before April 1st and before October 1st) under the Excessive Deficit Procedure / Stability and Growth Pact (Regulation 479/2009, amended by Regulation 679/2010 and Resolution 97/C236/1, Regulation 1466/97 amended by Regulation 1055/2005, and Regulation 1467/97 amended by Regulation 1056/2005). The data correspond to the Questionnaire sent in late september 2013 and have been computed according to the ESA 95 methodology (See tables 11.5 and 11.12 to 11.13)

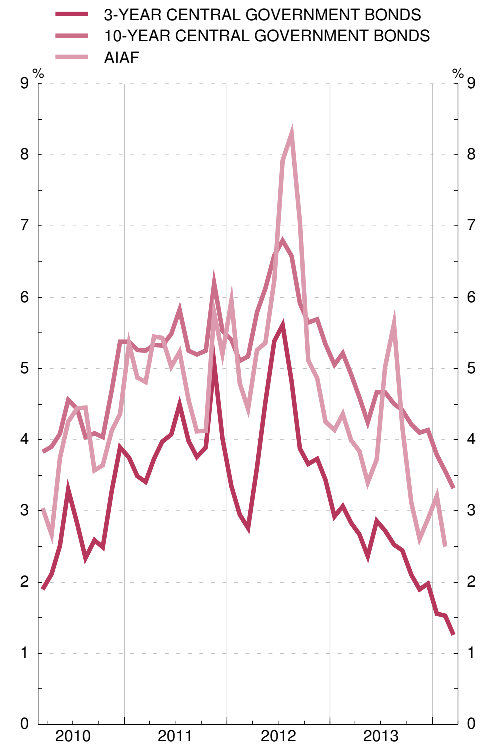
Percentages

	Monetary policy operations: Main refinancing operations (a)	Interbank market 3-month non-transferable deposits	Credit institutions. New business (CBE 4/2002)						Securities secondary market			
			Loans			Deposits			1-year Treasury bills	Government bonds		Private bonds traded through AIAF maturing at over two years
			Synthetic rate	Synthetic rate Households and NPISH	Synthetic rate Non-financial corporations	Synthetic rate	Synthetic rate Households and NPISH	Synthetic rate Non-financial corporations		3 years	10 years convergency criteria	
	1	2	3	4	5	6	7	8	9	10	11	12
10	1.00	0.87	3.29	3.64	2.97	1.44	1.52	1.14	1.70	2.64	4.25	3.74
11	1.00	1.34	4.09	4.34	3.83	1.64	1.72	1.36	3.04	3.97	5.44	5.00
12	0.75	1.06	4.06	4.32	3.78	1.50	1.60	1.12	2.67	3.98	5.85	5.80
13	0.25	1.07	4.06	4.19	3.91	1.08	1.13	0.90	1.17	2.53	4.56	3.91
13 *Mar*	0.75	...	4.01	4.17	3.81	1.13	1.19	0.91	1.36	2.83	4.92	3.99
Apr	0.75	...	4.16	4.19	4.12	1.16	1.21	0.99	1.11	2.67	4.59	3.84
May	0.50	1.75	4.22	4.23	4.21	1.17	1.22	0.95	1.02	2.37	4.25	3.40
Jun	0.50	...	3.91	4.16	3.62	1.02	1.06	0.86	1.35	2.86	4.67	3.72
Jul	0.50	0.22	4.15	4.23	4.05	1.05	1.09	0.92	1.35	2.73	4.67	5.02
Aug	0.50	1.25	4.14	4.33	3.90	1.01	1.06	0.83	1.24	2.53	4.50	5.63
Sep	0.50	...	3.88	4.22	3.47	1.02	1.07	0.86	1.23	2.45	4.42	4.18
Oct	0.50	...	4.14	4.15	4.13	1.03	1.07	0.89	0.87	2.10	4.22	3.12
Nov	0.25	...	4.20	4.15	4.27	0.94	0.99	0.77	0.71	1.90	4.10	2.61
Dec	0.25	...	3.84	4.06	3.57	0.90	0.93	0.77	0.89	1.98	4.13	2.89
14 *Jan*	0.25	...	4.07	4.22	3.89	0.87	0.91	0.74	0.73	1.56	3.79	3.21
Feb	0.25	0.70	4.07	4.19	3.92	0.82	0.86	0.68	0.62	1.53	3.56	2.50
Mar	0.25	...	...	...	...	...	...	...	0.56	1.26	3.31	...

INTERBANK MARKET



SECURITIES MARKET

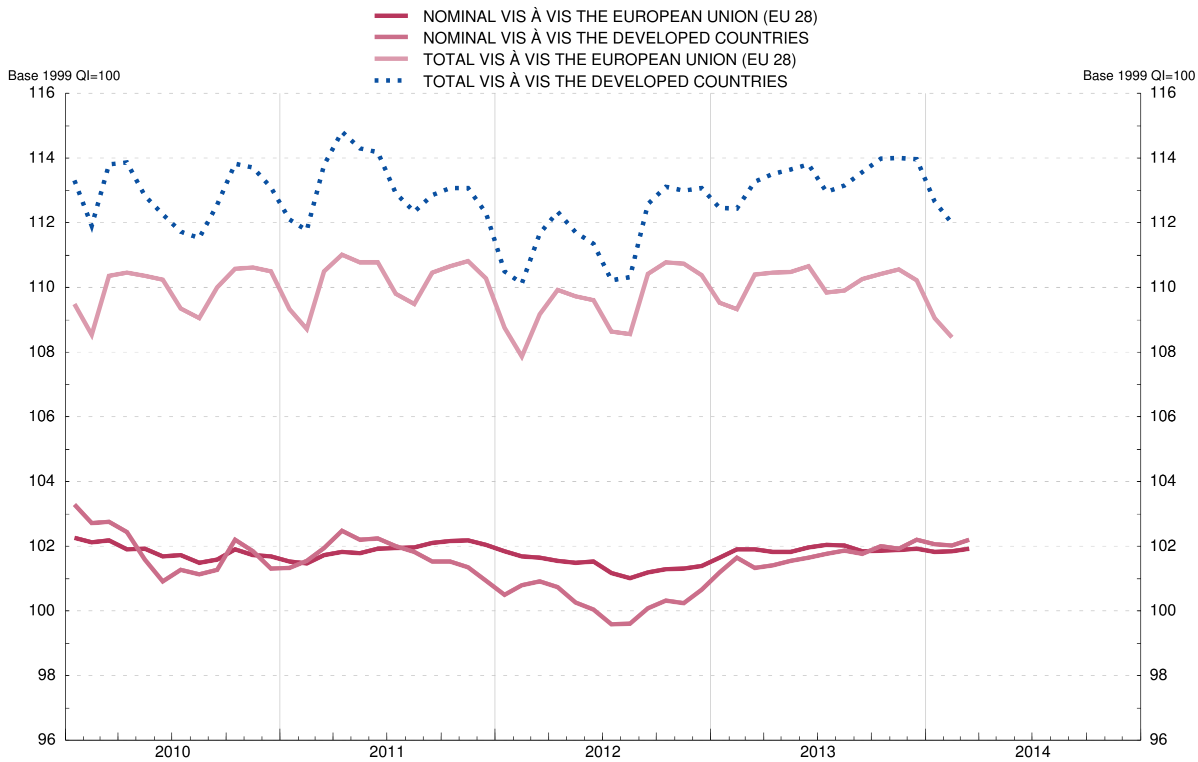


(a) As of May 1990 the series shows the marginal auction rate of 10-day repo purchases of Banco de España certificates. From that date to December 1998 it shows the average auction rate of monetary regulation loans. From January 1999 it shows the rate of Eurosystem main refinancing operations.

■ Series depicted in chart. *Base 1999 QI=100*

	Total (a) with consumer prices vis-à-vis :			Nominal component (b) vis-à-vis :	
	Euro area 1	European Union (EU-28) 2 ■	Developed countries 3 ■	European Union (EU-28) 4 ■	Developed countries 5 ■
10	110.0	110.0	112.9	101.8	101.9
11	110.4	110.2	113.1	101.9	101.7
12	110.4	109.6	111.7	101.4	100.3
13	110.6	110.2	113.4	101.9	101.7
12 *Oct*	111.8	110.8	113.1	101.3	100.3
Nov	111.7	110.7	113.0	101.3	100.2
Dec	111.3	110.4	113.1	101.4	100.7
13 *Jan*	110.3	109.5	112.5	101.6	101.2
Feb	109.8	109.3	112.4	101.9	101.6
Mar	110.7	110.4	113.3	101.9	101.3
Apr	110.9	110.5	113.5	101.8	101.4
May	110.9	110.5	113.6	101.8	101.5
Jun	110.9	110.7	113.8	102.0	101.7
Jul	110.1	109.8	113.0	102.0	101.8
Aug	110.2	109.9	113.1	102.0	101.9
Sep	110.7	110.3	113.6	101.8	101.8
Oct	110.9	110.4	114.0	101.9	102.0
Nov	111.0	110.6	114.0	101.9	101.9
Dec	110.6	110.2	114.0	101.9	102.2
14 *Jan*	109.6	109.1	112.7	101.8	102.1
Feb	109.0	108.5	112.0	101.8	102.0
Mar	...	...	...	101.9	102.2

INDICES OF SPANISH COMPETITIVENESS



(a) Outcome of multiplying price component (relative prices of Spain: relationship between the price indices of Spain and of the group) and nominal component. A decline in the index denotes an improvement in the competitiveness of Spanish products.

(b) Geometric mean calculated using a double weighting system based on (1995-1997), (1998-2000), (2001-2003), (2004-2006) and (2007-2009) manufacturing foreign trade figures.

3.1 Total economy
Financial balance sheet

EUR billions

	Net financial assets	Financial assets								Liabilities						
		Total	Monetary gold and SDRs	Currency and deposits	Securities other than shares	Loans	Shares and other equity	Insurance technical reserves	Other	Total	Currency and deposits	Securities other than shares	Loans	Shares and other equity	Insurance technical reserves	Other
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
09	-961	8 997	10	2 432	1 203	2 326	1 999	311	716	9 958	2 707	1 656	2 521	2 052	308	714
10	-910	9 006	13	2 395	1 196	2 399	1 938	310	756	9 917	2 688	1 652	2 603	1 911	309	753
11	-918	9 232	14	2 436	1 347	2 399	1 956	312	768	10 150	2 821	1 744	2 584	1 928	311	762
12	-927	9 513	15	2 561	1 500	2 415	1 991	320	711	10 440	2 946	1 859	2 618	1 997	319	700
13 A	-969	9 216	12	2 294	1 444	2 326	2 143	332	665	10 185	2 630	1 837	2 541	2 192	330	654
09 *Q4*	-961	8 997	10	2 432	1 203	2 326	1 999	311	716	9 958	2 707	1 656	2 521	2 052	308	714
10 *Q1*	-950	8 912	11	2 385	1 213	2 336	1 958	315	695	9 862	2 679	1 669	2 535	1 975	312	693
Q2	-902	8 885	13	2 456	1 199	2 382	1 809	309	717	9 786	2 779	1 622	2 581	1 783	306	714
Q3	-943	8 954	12	2 376	1 216	2 388	1 919	313	730	9 897	2 683	1 672	2 589	1 916	311	727
Q4	-910	9 006	13	2 395	1 196	2 399	1 938	310	756	9 917	2 688	1 652	2 603	1 911	309	753
11 *Q1*	-944	9 120	12	2 384	1 219	2 394	2 053	313	744	10 064	2 655	1 702	2 592	2 062	312	741
Q2	-945	9 178	12	2 403	1 232	2 414	2 074	311	731	10 123	2 720	1 695	2 606	2 065	311	727
Q3	-929	8 908	14	2 360	1 259	2 403	1 839	309	724	9 837	2 704	1 700	2 589	1 816	308	719
Q4	-918	9 232	14	2 436	1 347	2 399	1 956	312	768	10 150	2 821	1 744	2 584	1 928	311	762
12 *Q1*	-909	9 514	14	2 645	1 461	2 390	1 924	318	762	10 423	3 067	1 823	2 577	1 885	318	754
Q2	-890	9 429	15	2 640	1 459	2 456	1 809	309	741	10 319	3 149	1 737	2 622	1 770	309	732
Q3	-903	9 398	16	2 550	1 467	2 417	1 912	313	722	10 301	3 022	1 777	2 593	1 886	312	712
Q4	-927	9 513	15	2 561	1 500	2 415	1 991	320	711	10 440	2 946	1 859	2 618	1 997	319	700
13 *Q1*	-932	9 419	14	2 454	1 514	2 393	2 019	329	695	10 350	2 834	1 882	2 604	2 020	327	684
Q2	-943	9 231	11	2 376	1 477	2 347	2 006	330	682	10 174	2 742	1 850	2 560	2 021	328	671
Q3	-969	9 216	12	2 294	1 444	2 326	2 143	332	665	10 185	2 630	1 837	2 541	2 192	330	654

3.2 Total economy
Financial transactions account

EUR billions

	Net financial transactions	Net acquisition of financial assets								Net incurrence of liabilities						
		Total	Monetary gold and SDRs	Currency and deposits	Securities other than shares	Loans	Shares and other equity	Insurance technical reserves	Other	Total	Currency and deposits	Securities other than shares	Loans	Shares and other equity	Insurance technical reserves	Other
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
09	-46	118	-	-2	167	3	25	8	-84	163	27	204	2	18	9	-96
10	-40	154	-	-46	32	87	38	3	40	194	-35	80	90	27	5	27
11	-37	265	-	43	165	19	22	5	12	302	136	100	6	44	5	12
12	-7	264	-	133	128	55	3	2	-57	271	133	82	78	34	2	-58
13 A	8	-387	-	-263	-75	-67	58	6	-46	-395	-311	-55	-64	60	4	-30
09 *Q4*	-9	61	-	52	8	-12	14	1	-2	70	49	33	-17	7	1	-4
10 *Q1*	-14	-59	-	-50	-1	8	3	2	-21	-45	-37	6	6	2	3	-25
Q2	-11	130	-	61	-6	42	12	-1	22	141	81	-5	43	6	-1	18
Q3	-8	-13	-	-74	19	21	7	-	13	-5	-82	43	21	2	1	11
Q4	-6	96	-	18	20	15	15	2	26	102	3	36	20	17	3	23
11 *Q1*	-15	16	-	-8	28	-	5	2	-11	32	-26	48	-	14	3	-7
Q2	-7	81	-	22	28	31	15	-1	-13	87	68	6	23	8	-1	-17
Q3	-8	-43	-	-47	18	-11	2	1	-7	-35	-21	-6	-16	15	1	-9
Q4	-7	211	-	75	91	-	-1	2	44	218	115	51	-1	6	2	44
12 *Q1*	-13	310	-	213	102	-5	3	3	-6	323	249	71	-3	8	4	-6
Q2	-3	80	-	-7	44	68	-	-4	-21	83	80	-19	48	1	-4	-23
Q3	3	-173	-	-86	-28	-35	-5	-	-19	-175	-124	-12	-24	3	-1	-18
Q4	6	47	-	14	9	27	5	3	-11	40	-73	42	57	22	2	-11
13 *Q1*	-3	-108	-	-107	1	-10	19	6	-16	-104	-113	6	-11	18	5	-9
Q2	5	-122	-	-75	-32	-41	37	1	-13	-128	-88	-32	-38	32	1	-3
Q3	6	-157	-	-80	-44	-16	2	-1	-17	-163	-110	-29	-15	10	-1	-18

3.3 Non-financial corporations
Financial balance sheet

EUR billions

	Net financial assets					Financial assets							Liabilities					
	Total	vis-à-vis: Finan-cial insti-tutions	vis-à-vis: General govern-ment	vis-à-vis: House-holds and non-profit insti-tutions	vis-à-vis: Rest of the World	Total	Cur-rency and depo-sits	Secu-rities other than shares	Loans	Shares and other equity	Insur-ance tech-nical re-serves	Other	Total	Secu-rities other than shares	Loans	Shares and other equity	Insur-ance tech-nical re-serves	Other
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
09	-1 528	-829	-47	-373	-279	2 037	247	31	236	932	26	565	3 565	24	1 451	1 545	-	545
10	-1 447	-813	-46	-343	-245	2 092	252	43	265	942	24	565	3 539	23	1 488	1 476	-	552
11	-1 393	-744	-70	-349	-230	2 097	239	60	303	929	31	535	3 490	25	1 464	1 488	-	513
12	-1 364	-659	-88	-371	-246	2 054	238	62	320	925	31	479	3 418	30	1 357	1 556	-	475
13 A	-1 391	-593	-89	-408	-301	2 090	243	58	336	974	32	446	3 481	31	1 316	1 691	-	443
09 *Q4*	-1 528	-829	-47	-373	-279	2 037	247	31	236	932	26	565	3 565	24	1 451	1 545	-	545
10 *Q1*	-1 511	-828	-59	-357	-268	2 019	239	32	247	924	26	550	3 530	24	1 466	1 498	-	542
Q2	-1 401	-807	-57	-298	-240	2 001	252	33	264	873	25	554	3 403	26	1 488	1 340	-	549
Q3	-1 471	-815	-56	-340	-259	2 055	246	39	269	922	25	555	3 526	26	1 490	1 457	-	553
Q4	-1 447	-813	-46	-343	-245	2 092	252	43	265	942	24	565	3 539	23	1 488	1 476	-	552
11 *Q1*	-1 531	-811	-77	-378	-266	2 115	254	48	269	970	26	548	3 647	21	1 472	1 610	-	544
Q2	-1 492	-792	-78	-373	-249	2 116	256	41	291	962	28	539	3 608	22	1 476	1 581	-	528
Q3	-1 356	-755	-76	-292	-232	2 035	246	47	304	876	29	532	3 390	24	1 475	1 375	-	516
Q4	-1 393	-744	-70	-349	-230	2 097	239	60	303	929	31	535	3 490	25	1 464	1 488	-	513
12 *Q1*	-1 381	-739	-79	-335	-228	2 057	232	59	299	913	32	522	3 438	27	1 451	1 450	-	510
Q2	-1 337	-726	-93	-292	-226	2 004	235	65	318	858	32	496	3 341	27	1 443	1 366	-	505
Q3	-1 354	-705	-88	-332	-230	2 049	226	74	332	895	31	490	3 404	28	1 433	1 452	-	490
Q4	-1 364	-659	-88	-371	-246	2 054	238	62	320	925	31	479	3 418	30	1 357	1 556	-	475
13 *Q1*	-1 364	-643	-93	-369	-260	2 050	241	55	322	936	33	464	3 415	29	1 339	1 578	-	469
Q2	-1 356	-618	-91	-363	-285	2 031	242	55	323	922	32	456	3 387	31	1 320	1 581	-	455
Q3	-1 391	-593	-89	-408	-301	2 090	243	58	336	974	32	446	3 481	31	1 316	1 691	-	443

3. FINANCIAL ACCOUNTS

3.4 Non-financial corporations
Financial transactions account

EUR billions

	Net financial accounts						Net acquisition of financial assets							Net incurrence of liabilities					
	Total	vis-à-vis: Finan-tial insti-tu-tions	vis-à-vis: General govern-ment	vis-à-vis: House-holds and non-profit insti-tutions	vis-à-vis: Rest of the World	Unsec-tor-ised: Other (part)	Total	Cur rency and depo-sits	Secu-rities other than shares	Loans	Shares and other equity	Insur-ance tech-nical re-serves	Other	Total	Secu-rities other than shares	Loans	Shares and other equity	Insur-ance tech-nical re-serves	Other
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
09	-7	3	-4	-4	-6	6	-98	-6	-6	-12	-2	-	-73	-92	-1	-25	17	-	-83
10	14	8	3	-3	4	1	86	2	19	31	37	-2	-	72	-1	39	30	-	5
11	7	27	-1	2	-10	-11	18	-15	16	38	2	7	-30	11	1	-2	38	-	-27
12	15	43	-15	-2	-7	-4	-49	-1	1	17	-11	-	-56	-64	2	-65	33	-	-34
13 A	18	40	-3	3	-10	-12	-6	7	-11	16	15	-	-33	-24	4	-33	26	-	-20
09 *Q4*	10	1	7	-4	8	-2	-22	3	-3	-13	-2	-	-8	-33	1	-21	4	-	-17
10 *Q1*	-13	-5	-10	-	-3	5	-12	-10	2	8	2	-	-15	1	-1	6	4	-	-9
Q2	5	3	2	-4	2	2	38	10	2	13	11	-1	4	33	-	20	9	-	5
Q3	5	5	-	1	2	-2	29	-5	7	12	13	-1	2	24	-	12	5	-	7
Q4	16	5	12	-	3	-4	31	6	8	-3	11	-1	10	15	-1	1	11	-	3
11 *Q1*	-8	17	-11	1	-9	-6	-3	3	3	4	2	3	-17	5	-	-5	13	-	-2
Q2	8	-1	-	2	6	-	14	3	-7	22	4	2	-9	7	1	13	8	-	-16
Q3	-2	2	2	1	-3	-3	-2	-11	7	13	-5	1	-7	-	-	-1	9	-	-9
Q4	9	10	8	-2	-5	-2	8	-9	13	-1	1	1	3	-1	-	-8	8	-	-1
12 *Q1*	-17	-2	-8	-3	-4	-	-23	-6	-2	-4	-	2	-13	-6	1	-10	6	-	-3
Q2	5	13	-12	-2	6	-	1	1	10	19	-3	-1	-25	-5	1	-7	7	-	-5
Q3	17	14	5	1	-	-3	4	-8	6	14	-1	-	-6	-13	-	-5	4	-	-12
Q4	10	18	-1	1	-9	-	-31	12	-13	-12	-7	-	-12	-41	2	-43	15	-	-15
13 *Q1*	-2	10	-6	1	-1	-6	-8	3	-7	1	8	1	-15	-5	1	-17	11	-	-
Q2	5	15	2	-	-6	-5	-7	1	-8	2	5	-	-7	-12	2	-15	10	-	-9
Q3	15	15	1	2	-2	-1	9	2	3	13	2	-1	-11	-6	1	-1	5	-	-11

3.5 Financial institutions
Financial balance sheet

EUR billions

	Net financial assets: Total	Net financial assets vis-à-vis: Non-financial corporations	Net financial assets vis-à-vis: General government	Net financial assets vis-à-vis: Households and non-profit institutions	Net financial assets vis-à-vis: Rest of the World	Net financial assets: (*)	Financial assets: Total	Financial assets: Monetary gold and SDRs	Financial assets: Currency and deposits	Financial assets: Securities other than shares	Financial assets: Loans	Financial assets: Shares and other equity	Financial assets: Insurance technical reserves	Financial assets: Other	Liabilities: Total	Liabilities: Currency and deposits	Liabilities: Securities other than shares	Liabilities: Loans	Liabilities: Shares and other equity	Liabilities: Insurance technical reserves	Liabilities: Other
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21
09	100	829	139	-360	-518	10	4 796	10	1 233	1 051	2 038	387	17	60	4 696	2 704	1 084	57	505	308	38
10	156	813	187	-353	-503	13	4 758	13	1 190	1 017	2 075	365	17	80	4 601	2 685	1 042	89	433	309	44
11	151	744	295	-382	-520	14	4 925	14	1 264	1 139	2 026	380	17	84	4 773	2 818	1 047	104	437	311	56
12	156	659	386	-435	-468	15	5 095	15	1 380	1 305	1 913	376	18	88	4 938	2 942	1 086	95	441	319	55
13 A	125	593	436	-498	-418	12	4 662	12	1 082	1 285	1 773	406	18	86	4 538	2 626	951	75	501	330	55
09 *Q4*	100	829	139	-360	-518	10	4 796	10	1 233	1 051	2 038	387	17	60	4 696	2 704	1 084	57	505	308	38
10 *Q1*	130	828	150	-352	-507	11	4 764	11	1 206	1 056	2 035	375	16	65	4 634	2 675	1 078	56	475	312	38
Q2	140	807	163	-336	-506	13	4 792	13	1 248	1 034	2 062	347	16	74	4 652	2 776	1 031	61	441	306	37
Q3	144	815	184	-352	-516	12	4 765	12	1 185	1 042	2 062	366	16	81	4 622	2 679	1 057	78	456	311	41
Q4	156	813	187	-353	-503	13	4 758	13	1 190	1 017	2 075	365	17	80	4 601	2 685	1 042	89	433	309	44
11 *Q1*	165	811	210	-363	-506	12	4 773	12	1 168	1 030	2 062	397	17	86	4 608	2 652	1 052	96	450	312	48
Q2	139	792	232	-374	-524	12	4 828	12	1 178	1 046	2 059	435	16	81	4 689	2 716	1 032	100	482	311	49
Q3	130	755	244	-371	-513	14	4 749	14	1 171	1 068	2 032	370	17	77	4 620	2 700	1 027	95	439	308	50
Q4	151	744	295	-382	-520	14	4 925	14	1 264	1 139	2 026	380	17	84	4 773	2 818	1 047	104	437	311	56
12 *Q1*	155	739	343	-396	-545	14	5 229	14	1 461	1 251	2 019	374	17	93	5 074	3 063	1 089	114	435	318	56
Q2	176	726	377	-389	-551	15	5 248	15	1 470	1 247	2 035	362	17	102	5 072	3 146	1 051	108	404	309	54
Q3	164	705	381	-400	-537	16	5 142	16	1 404	1 254	1 981	379	17	91	4 978	3 018	1 052	105	434	312	56
Q4	156	659	386	-435	-468	15	5 095	15	1 380	1 305	1 913	376	18	88	4 938	2 942	1 086	95	441	319	55
13 *Q1*	162	643	404	-448	-451	14	4 974	14	1 245	1 336	1 879	388	18	93	4 812	2 830	1 059	102	442	327	52
Q2	164	618	435	-469	-431	11	4 790	11	1 156	1 314	1 814	391	18	85	4 625	2 739	985	80	440	328	53
Q3	125	593	436	-498	-418	12	4 662	12	1 082	1 285	1 773	406	18	86	4 538	2 626	951	75	501	330	55

(*) Unsectorised: monetary gold and SDRs

3. FINANCIAL ACCOUNTS

3.6 Financial institutions
Financial transactions account

EUR billions

	Net financial transactions: Total	Net financial transactions vis-à-vis: Non-financial corporations	Net financial transactions vis-à-vis: General government	Net financial transactions vis-à-vis: Households and non-profit corporations	Net financial transactions vis-à-vis: Rest of the World	Net financial transactions: (*)	Net acquisition of financial assets: Total	Net acquisition of financial assets: Monetary gold and SDRs	Net acquisition of financial assets: Currency and deposits	Net acquisition of financial assets: Securities other than shares	Net acquisition of financial assets: Loans	Net acquisition of financial assets: Shares and other equity	Net acquisition of financial assets: Insurance technical reserves	Net acquisition of financial assets: Other	Net incurrence of liabilities: Total	Net incurrence of liabilities: Currency and deposits	Net incurrence of liabilities: Securities other than shares	Net incurrence of liabilities: Loans	Net incurrence of liabilities: Shares and Other equity	Net incurrence of liabilities: Insurance technical-reserves	Net incurrence of liabilities: Other
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21
09	14	-3	53	-58	26	-6	133	-	-42	160	6	17	-	-7	120	27	72	17	-1	9	-5
10	10	-8	63	-17	-34	6	14	-	-49	-6	50	-2	-	20	4	-35	6	32	-3	5	-1
11	20	-27	104	-48	-20	11	205	-	77	135	-31	20	-	4	185	135	23	15	6	5	1
12	66	-43	86	-38	57	4	207	-	124	148	-73	2	1	5	140	133	14	-9	1	2	-1
13 A	17	-40	35	-42	58	5	-419	-	-294	-26	-118	22	-	-3	-435	-311	-138	-20	35	4	-5
09 *Q4*	1	-1	15	-17	2	3	43	-	32	12	-2	8	-	-8	42	49	-6	2	2	1	-6
10 *Q1*	3	5	9	2	-6	-6	-36	-	-29	-6	-2	-3	-1	5	-40	-37	-8	-1	-2	3	5
Q2	2	-3	22	-2	-17	1	55	-	35	-17	26	1	-	10	53	81	-26	4	-4	-1	-2
Q3	2	-5	15	-4	-8	3	-34	-	-59	10	8	-	-	7	-36	-82	31	17	-3	1	1
Q4	2	-5	16	-13	-4	8	29	-	4	7	18	-	1	-1	27	3	9	11	6	3	-5
11 *Q1*	4	-17	16	-7	9	3	2	-	-20	20	-8	4	-	6	-2	-26	13	6	2	3	-
Q2	2	1	29	-14	-14	-	61	-	12	28	8	19	-	-5	59	68	-13	4	-	-1	1
Q3	3	-2	11	-12	-	5	-26	-	-9	14	-27	-1	-	-4	-29	-22	-5	-5	6	1	-4
Q4	12	-10	49	-15	-15	3	168	-	93	73	-3	-2	-	7	156	115	28	9	-2	2	3
12 *Q1*	5	2	42	-8	-31	-1	311	-	200	106	-3	-	-	10	306	249	36	10	2	4	5
Q2	13	-13	57	-7	-23	-1	66	-	10	30	18	-1	-	9	53	80	-11	-6	-6	-4	-1
Q3	14	-14	-7	4	25	6	-147	-	-63	-21	-50	-3	-	-11	-161	-124	-27	-3	-2	-1	-4
Q4	34	-18	-6	-27	86	-1	-24	-	-22	33	-38	6	1	-3	-58	-73	16	-10	7	2	-1
13 *Q1*	-	-10	13	-12	9	1	-130	-	-135	21	-23	2	1	4	-130	-113	-32	7	7	5	-4
Q2	9	-15	28	-23	19	1	-144	-	-87	-9	-59	18	-	-8	-153	-88	-68	-22	22	1	1
Q3	7	-15	-5	-6	31	3	-145	-	-72	-38	-36	2	-	1	-152	-110	-39	-5	5	-1	-2

(*) Unsectorised: monetary gold,SDRs and a part of 'Other'

3.7 General government Financial balance sheet

EUR billions

	Net financial assets					Financial assets						Liabilities					
	Total	vis-à-vis: Non-financial corporations	vis-à-vis: Financial institutions	vis-à-vis: Households and non-profit institutions	vis-à-vis: Rest of the World	Total	Currency and deposits	Securities other than shares	Loans	Shares and other equity	Other	Total	Currency and deposits	Securities other than shares	Loans	Shares and other equity	Other
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
09	-356,9	46,6	-139,4	-15,4	-248,8	386,8	119,7	77,8	51,9	95,0	42,3	743,6	3,5	547,8	107,0	2,3	83,1
10	-417,5	45,8	-187,1	-20,0	-256,3	398,2	95,1	83,4	58,8	109,9	50,9	815,7	3,6	587,4	124,9	2,3	97,5
11	-503,9	70,3	-294,9	-28,7	-250,6	445,5	77,5	77,7	70,4	133,5	86,4	949,4	3,7	672,0	141,0	2,3	130,5
12	-613,1	88,2	-386,2	-19,7	-295,4	568,2	84,7	74,2	181,3	142,9	85,1	1 181,3	3,7	743,3	329,0	-	105,4
13 A	-698,5	89,3	-436,3	-19,2	-332,3	607,3	95,2	72,7	216,5	143,3	79,6	1 305,8	3,7	856,3	350,2	-	95,6
09 *Q4*	-356,9	46,6	-139,4	-15,4	-248,8	386,8	119,7	77,8	51,9	95,0	42,3	743,6	3,5	547,8	107,0	2,3	83,1
10 *Q1*	-368,8	58,5	-149,5	-14,6	-263,2	380,1	113,9	80,8	53,0	98,1	34,2	748,9	3,5	566,1	111,3	2,3	65,8
Q2	-372,6	56,9	-162,7	-14,0	-252,8	389,3	113,3	80,2	56,4	101,7	37,6	761,8	3,5	565,7	118,3	2,3	72,0
Q3	-404,8	56,3	-184,1	-16,6	-260,5	386,2	102,1	85,0	57,4	102,7	39,0	791,0	3,6	589,1	121,0	2,3	75,1
Q4	-417,5	45,8	-187,1	-20,0	-256,3	398,2	95,1	83,4	58,8	109,9	50,9	815,7	3,6	587,4	124,9	2,3	97,5
11 *Q1*	-418,6	76,5	-209,7	-20,9	-264,6	436,8	104,3	86,6	63,0	130,7	52,3	855,5	3,6	629,4	133,3	2,3	87,0
Q2	-439,5	78,2	-231,8	-25,8	-260,1	434,0	99,7	86,9	64,0	131,7	51,7	873,5	3,6	641,4	136,7	2,3	89,5
Q3	-464,2	76,3	-244,5	-28,5	-267,5	423,6	84,4	86,6	66,5	132,6	53,6	887,9	3,7	649,4	138,1	2,3	94,4
Q4	-503,9	70,3	-294,9	-28,7	-250,6	445,5	77,5	77,7	70,4	133,5	86,4	949,4	3,7	672,0	141,0	2,3	130,5
12 *Q1*	-512,7	78,8	-342,7	-26,0	-222,8	471,1	105,5	75,3	72,2	133,6	84,5	983,8	3,7	707,3	150,1	-	122,7
Q2	-504,3	93,1	-376,8	-19,2	-201,4	472,0	83,1	69,9	103,5	131,1	84,4	976,2	3,7	659,4	212,9	-	100,3
Q3	-536,9	87,8	-380,5	-20,3	-223,9	474,1	82,0	71,2	104,0	134,9	82,0	1 011,0	3,7	696,2	210,9	-	100,3
Q4	-613,1	88,2	-386,2	-19,7	-295,4	568,2	84,7	74,2	181,3	142,9	85,1	1 181,3	3,7	743,3	329,0	-	105,4
13 *Q1*	-636,9	92,8	-404,0	-20,4	-305,2	599,2	102,3	75,8	192,3	145,3	83,5	1 236,1	3,7	793,2	341,4	-	97,8
Q2	-672,0	90,9	-435,0	-18,5	-309,3	611,0	99,1	75,3	209,1	140,3	87,3	1 283,0	3,7	834,3	343,3	-	101,8
Q3	-698,5	89,3	-436,3	-19,2	-332,3	607,3	95,2	72,7	216,5	143,3	79,6	1 305,8	3,7	856,3	350,2	-	95,6

3. FINANCIAL ACCOUNTS

3.8 General government Financial transactions account

EUR billions

	Net financial transactions						Net acquisition of financial assets						Net incurrence of liabilities					
	Total	vis-à-vis: Non-financial corporations	vis-à-vis: Financial institutions	vis-à-vis: Households and non-profit institutions	vis-à-vis: Rest of the World	Unsectorised: Other (part)	Total	Currency and deposits	Securities other than shares	Loans	Shares and other equity	Other	Total	Currency and deposits	Securities other than shares	Loans	Shares and other equity	Other
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
09	-116,4	4,1	-53,5	-1,0	-66,6	0,5	35,9	17,8	6,3	8,7	0,3	2,7	152,2	0,0	133,0	11,8	2,3	5,2
10	-100,5	-3,4	-62,5	-5,6	-28,7	-0,3	7,9	-24,6	9,4	6,3	8,3	8,6	108,5	0,1	75,7	18,0	-	14,7
11	-100,0	0,9	-104,4	-10,4	12,9	1,0	22,6	-17,6	-6,6	11,5	-0,2	35,5	122,6	0,1	75,4	15,2	-	32,0
12	-109,4	15,4	-86,2	7,9	-47,5	0,9	113,9	7,2	-5,4	111,0	3,5	-2,3	223,3	-0,0	66,0	188,0	-	-30,8
13 A	-49,8	3,0	-35,2	2,3	-23,3	3,3	38,3	10,6	-2,9	35,2	1,0	-5,5	88,1	0,0	79,8	21,4	-	-13,1
09 *Q4*	-40,8	-7,3	-14,6	1,5	-20,9	0,5	17,1	2,6	-0,4	2,6	-0,1	12,4	57,9	0,0	37,5	0,8	18,0	
10 *Q1*	-14,2	10,2	-9,4	0,6	-13,5	-2,1	-10,5	-5,8	2,2	1,2	0,1	-8,1	3,7	-0,0	14,6	4,3	-15,3	
Q2	-28,1	-1,8	-22,4	0,4	-1,9	-2,4	9,2	-0,6	2,1	3,4	0,9	3,4	37,3	0,0	21,5	7,1	8,6	
Q3	-18,3	0,3	-15,1	-2,6	-3,3	2,4	-3,8	-11,2	3,3	0,9	1,8	1,4	14,5	0,1	11,2	2,6	0,7	
Q4	-39,9	-12,1	-15,6	-4,0	-10,0	1,7	13,0	-7,0	1,9	0,8	5,5	11,9	53,0	0,0	28,4	3,9	20,6	
11 *Q1*	-12,3	11,0	-15,8	-1,3	-7,8	1,6	18,1	9,2	2,5	4,1	1,0	1,4	30,4	0,0	35,1	7,5	-12,1	
Q2	-25,7	-0,4	-28,9	-5,0	7,6	1,0	-2,9	-4,6	1,1	1,1	0,2	-0,6	22,8	0,0	17,6	3,5	1,6	
Q3	-17,1	-2,1	-11,1	-3,6	-0,3	-0,0	-11,7	-15,3	-1,4	2,4	0,6	1,9	5,4	0,1	-0,9	1,4	4,9	
Q4	-45,0	-7,6	-48,6	-0,5	13,4	-1,6	19,1	-6,9	-8,8	3,9	-2,0	32,9	64,1	-0,0	23,5	2,9	37,6	
12 *Q1*	-7,9	7,8	-42,4	2,0	25,1	-0,4	23,3	28,0	-3,5	1,8	-0,0	-2,9	31,2	-0,0	34,2	9,1	-12,1	
Q2	-28,5	12,0	-56,8	4,5	10,3	1,4	2,0	-22,4	-2,5	31,3	-4,3	-0,1	30,5	-0,0	-8,5	62,9	-23,9	
Q3	-17,5	-5,0	7,0	-0,5	-18,2	-0,8	-3,3	-1,2	-0,4	0,6	0,1	-2,4	14,2	0,0	15,4	-2,1	0,8	
Q4	-55,5	0,6	6,0	2,0	-64,7	0,6	91,9	2,7	0,9	77,4	7,7	3,1	147,4	-0,0	24,9	118,1	4,4	
13 *Q1*	-7,4	5,7	-13,0	0,8	-5,5	4,7	30,0	17,6	1,0	11,0	2,0	-1,6	37,4	-0,0	37,1	12,5	-12,2	
Q2	-24,5	-1,6	-27,6	1,9	2,8	-0,0	15,2	-3,1	-1,0	16,7	-1,2	3,8	39,8	0,0	33,9	1,9	4,0	
Q3	-17,9	-1,1	5,4	-0,4	-20,6	-1,3	-6,9	-3,9	-2,9	7,4	0,1	-7,7	11,0	0,0	8,9	7,0	-4,9	

3.9 Households and non-profit institutions
Financial balance sheet

EUR billions

		Net financial assets: Total	Net financial assets vis-à-vis: Non-financial corporations	Net financial assets vis-à-vis: Financial institutions	Net financial assets vis-à-vis: General government	Net financial assets vis-à-vis: Rest of the World	Financial assets: Total	Financial assets: Currency and deposits	Financial assets: Securities other than shares	Financial assets: Shares and other equity	Financial assets: Insurance technical reserves	Financial assets: Other	Liabilities: Total	Liabilities: Loans	Liabilities: Other
		1	2	3	4	5	6	7	8	9	10	11	12	13	14
09		823,4	373,4	360,0	15,4	74,6	1 776,7	831,4	43,3	584,5	268,5	49,2	953,3	906,1	47,2
10		798,1	343,2	353,1	20,0	81,7	1 759,0	857,1	51,6	520,6	269,8	60,0	960,9	901,7	59,3
11		827,9	348,7	381,9	28,7	68,6	1 764,6	855,4	69,8	512,8	263,9	62,7	936,8	874,3	62,5
12		893,8	371,1	435,3	19,7	67,7	1 795,2	858,7	59,2	546,6	271,5	59,3	901,4	836,8	64,6
13	A	996,0	407,7	498,0	19,2	71,1	1 856,5	872,8	28,1	619,1	282,3	54,2	860,5	799,5	61,0
09 *Q4*		823,4	373,4	360,0	15,4	74,6	1 776,7	831,4	43,3	584,5	268,5	49,2	953,3	906,1	47,2
10 *Q1*		800,5	356,8	351,7	14,6	77,4	1 749,7	825,7	43,9	560,5	272,9	46,7	949,1	902,0	47,1
Q2		731,9	297,9	336,4	14,0	83,7	1 701,6	842,4	52,0	488,1	267,6	51,5	969,7	913,5	56,2
Q3		788,7	340,0	352,1	16,6	80,1	1 747,3	842,8	49,5	528,4	272,3	54,3	958,6	900,7	57,9
Q4		798,1	343,2	353,1	20,0	81,7	1 759,0	857,1	51,6	520,6	269,8	60,0	960,9	901,7	59,3
11 *Q1*		841,4	377,8	362,8	20,9	79,8	1 794,3	857,6	54,3	554,7	269,6	58,2	952,9	891,1	61,8
Q2		847,9	373,0	373,6	25,8	75,6	1 800,6	869,2	58,9	545,9	266,8	59,8	952,6	892,8	59,9
Q3		761,1	291,6	370,7	28,5	70,2	1 700,4	858,1	57,1	460,8	263,0	61,3	939,3	881,2	58,1
Q4		827,9	348,7	381,9	28,7	68,6	1 764,6	855,4	69,8	512,8	263,9	62,7	936,8	874,3	62,5
12 *Q1*		829,5	335,2	396,4	26,0	72,0	1 757,1	846,4	75,9	503,6	268,7	62,5	927,6	861,6	66,0
Q2		774,3	291,8	389,4	19,2	73,9	1 704,5	851,0	77,5	457,5	260,5	58,0	930,2	858,3	71,9
Q3		823,9	331,9	400,2	20,3	71,6	1 732,7	837,6	68,6	504,0	264,2	58,4	908,8	843,8	65,0
Q4		893,8	371,1	435,3	19,7	67,7	1 795,2	858,7	59,2	546,6	271,5	59,3	901,4	836,8	64,6
13 *Q1*		907,7	369,1	447,7	20,4	70,6	1 795,3	865,2	47,6	549,5	277,9	55,0	887,5	821,8	65,7
Q2		920,9	362,7	468,9	18,5	70,8	1 799,2	879,1	33,3	552,9	279,8	54,0	878,3	816,7	61,6
Q3		996,0	407,7	498,0	19,2	71,1	1 856,5	872,8	28,1	619,1	282,3	54,2	860,5	799,5	61,0

3. FINANCIAL ACCOUNTS

3.10 Households and non-profit institutions
Financial transactions account

EUR billions

		Net financial transactions: Total	Net financial transactions vis-à-vis: Non-financial corporations	Net financial transactions vis-à-vis: Financial institutions	Net financial transactions vis-à-vis: General government	Net financial transactions vis-à-vis: Rest of the World	Net financial transactions: Unsectorised: Other (part)	Net acquisition of financial assets: Total	Net acquisition of financial assets: Currency and deposits	Net acquisition of financial assets: Securities other than shares	Net acquisition of financial assets: Shares and other equity	Net acquisition of financial assets: Insurance technical reserves	Net acquisition of financial assets: Other	Net incurrence of liabilities: Total	Net incurrence of liabilities: Loans	Net incurrence of liabilities: Other
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
09		63,3	4,4	57,7	1,0	-9,3	9,5	46,8	28,2	7,1	9,4	8,3	-6,2	-16,6	-2,7	-13,9
10		37,1	3,1	16,7	5,6	7,4	4,2	46,1	25,8	9,9	-5,7	5,3	10,9	9,0	1,2	7,8
11		35,7	-2,2	47,5	10,4	-17,3	-2,7	19,4	-1,7	20,5	0,6	-2,8	2,7	-16,3	-22,3	6,0
12		21,7	1,7	38,4	-7,9	-5,4	-5,0	-6,7	3,3	-15,9	8,3	1,0	-3,5	-28,4	-35,5	7,1
13	A	23,4	-2,6	41,6	-2,3	-1,1	-12,2	-0,4	14,1	-34,5	20,2	4,8	-5,1	-23,8	-32,3	8,6
09 *Q4*		19,7	3,8	17,0	-1,5	1,6	-1,2	22,3	13,6	-1,0	7,7	0,8	1,3	2,7	1,4	1,3
10 *Q1*		9,6	0,4	-1,7	-0,6	5,3	6,1	0,1	-5,7	1,3	4,1	2,9	-2,5	-9,5	-3,3	-6,2
Q2		9,2	3,6	1,5	-0,4	1,6	2,9	27,2	16,3	6,7	-0,2	-0,5	4,9	18,0	11,8	6,1
Q3		2,8	-0,9	3,6	2,6	-0,9	-1,6	-4,5	0,9	-0,9	-8,2	1,0	2,8	-7,3	-10,6	3,3
Q4		15,5	-0,0	13,4	4,0	1,3	-3,1	23,3	14,3	2,9	-1,3	1,8	5,7	7,8	3,3	4,5
11 *Q1*		1,1	-0,6	6,9	1,3	-2,5	-4,0	-1,4	0,5	2,4	-2,1	-0,4	-1,8	-2,5	-9,0	6,5
Q2		9,6	-2,2	14,2	5,0	-9,4	2,1	8,5	11,6	5,0	-7,3	-2,4	1,5	-1,1	2,9	-4,0
Q3		8,7	-0,9	11,7	3,6	-4,5	-1,1	-3,0	-11,2	-0,7	7,9	-0,6	1,6	-11,7	-11,1	-0,7
Q4		16,2	1,6	14,7	0,5	-0,8	0,2	15,2	-2,7	13,7	2,1	0,6	1,4	-1,0	-5,2	4,2
12 *Q1*		6,6	2,6	7,7	-2,0	-1,0	-0,7	-1,4	-9,0	2,2	3,9	1,7	-0,3	-8,1	-12,3	4,2
Q2		7,2	1,9	7,0	-4,5	3,1	-0,2	11,5	4,6	6,3	8,1	-3,0	-4,5	4,3	-1,7	6,1
Q3		-10,4	-1,5	-3,8	0,5	-2,0	-3,6	-26,8	-13,5	-11,9	-1,5	-0,3	0,4	-16,4	-13,2	-3,2
Q4		18,2	-1,3	27,4	-2,0	-5,5	-0,4	10,0	21,1	-12,4	-2,2	2,6	0,9	-8,2	-8,3	0,0
13 *Q1*		6,0	-0,7	12,2	-0,8	1,4	-6,1	-0,2	6,6	-13,7	7,6	3,6	-4,3	-6,2	-13,4	7,1
Q2		16,2	-0,1	23,1	-1,9	0,3	-5,2	14,2	13,9	-14,3	14,3	1,3	-1,0	-2,0	-3,1	1,1
Q3		1,2	-1,8	6,3	0,4	-2,8	-0,9	-14,3	-6,3	-6,5	-1,6	-0,1	0,2	-15,5	-15,8	0,3

3.11 Rest of the World
Financial balance sheet

EUR billions

	Net financial assets						Financial assets								Liabilities						
	Total	vis-à-vis: Non-financial corporations	vis-à-vis: Financial institutions	vis-à-vis: General government	vis-à-vis: Households and non-profit institutions	(*)	Total	Monetary gold and SDRs	Currency and deposits	Securities other than shares	Loans	Shares and other equity	Insurance technical reserves	Other	Total	Currency and deposits	Securities other than shares	Loans	Shares and other equity	Insurance technical reserves	Other
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21
09	961	279	518	249	-75	-10	2 322	-10	541	833	359	550	3	46	1 361	266	380	165	497	6	47
10	910	245	503	256	-82	-13	2 250	-13	548	760	380	528	4	44	1 340	254	303	175	555	6	47
11	918	230	520	251	-69	-14	2 262	-14	642	680	382	522	5	45	1 344	257	283	198	550	5	51
12	927	246	468	295	-68	-15	2 283	-15	648	633	420	548	5	43	1 356	263	275	216	542	6	54
13 A	969	301	418	332	-71	-12	2 282	-12	556	646	435	608	4	44	1 313	220	252	220	559	7	56
09 *Q4*	961	279	518	249	-75	-10	2 322	-10	541	833	359	550	3	46	1 361	266	380	165	497	6	47
10 *Q1*	950	268	507	263	-77	-11	2 320	-11	552	834	368	529	3	45	1 370	258	379	168	512	5	47
Q2	902	240	506	253	-84	-13	2 274	-13	585	779	373	502	3	45	1 372	262	356	174	527	6	47
Q3	943	259	516	261	-80	-12	2 277	-12	550	788	375	529	3	44	1 334	243	332	174	532	6	47
Q4	910	245	503	256	-82	-13	2 250	-13	548	760	380	528	4	44	1 340	254	303	175	555	6	47
11 *Q1*	944	266	506	265	-80	-12	2 280	-12	538	770	375	561	5	44	1 337	266	287	177	553	6	48
Q2	945	249	524	260	-76	-12	2 282	-12	579	742	377	548	5	44	1 338	262	279	185	557	5	49
Q3	929	232	513	268	-70	-14	2 262	-14	603	729	383	512	5	45	1 333	259	287	197	535	5	50
Q4	918	230	520	251	-69	-14	2 262	-14	642	680	382	522	5	45	1 344	257	283	198	550	5	51
12 *Q1*	909	228	545	223	-72	-14	2 282	-14	696	645	389	517	5	45	1 373	275	283	202	556	5	52
Q2	890	226	551	201	-74	-15	2 278	-15	792	552	390	510	5	45	1 388	282	274	224	550	5	54
Q3	903	230	537	224	-72	-16	2 252	-16	740	571	387	520	5	44	1 348	268	262	212	547	5	55
Q4	927	246	468	295	-68	-15	2 283	-15	648	633	420	548	5	43	1 356	263	275	216	542	6	54
13 *Q1*	932	260	451	305	-71	-14	2 310	-14	642	640	431	564	5	44	1 378	262	272	220	563	7	55
Q2	943	285	431	309	-71	-11	2 290	-11	617	633	436	568	5	44	1 347	250	259	222	554	7	55
Q3	969	301	418	332	-71	-12	2 282	-12	556	646	435	608	4	44	1 313	220	252	220	559	7	56

(*) Unsectorised: monetary gold and SDRs

3. FINANCIAL ACCOUNTS

3.12 Rest of the World
Financial transactions account

EUR billions

	Net financial transactions						Net acquisition of financial assets								Net incurrence of liabilities						
	Total	vis-à-vis: Non-financial institutions	vis-à-vis: Financial institutions	vis-à-vis: General government	vis-à-vis: Households and non-profit institutions	(*)	Total	Monetary gold and SDRs	Currency and deposits	Securities other than shares	Loans	Shares and other equity	Insurance technical reserves	Other	Total	Currency and deposits	Securities other than shares	Loans	Shares and other equity	Insurance technical reserves	Other
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21
09	46	6	-26	67	9	-10	39	-	-5	37	2	11	-	-4	-7	-34	-	3	17	-1	8
10	40	-4	34	29	-7	-12	3	-	-5	-29	14	22	2	-2	-37	-15	-76	11	33	-	11
11	37	10	20	-13	17	2	55	-	94	-77	9	28	-	1	18	1	-12	22	6	-	2
12	7	7	-57	47	5	4	24	-	6	-58	42	35	-	-1	18	6	-13	19	4	-	-
13 A	-8	10	-58	23	1	16	-60	-	-90	-1	7	23	-	1	-52	-42	-21	4	21	1	-15
09 *Q4*	9	-8	-2	21	-2	-	8	-	-1	21	-10	-1	-	-1	-1	2	-4	-6	6	-	1
10 *Q1*	14	3	6	13	-5	-3	4	-	3	-2	-2	4	-	-1	-10	-9	-8	-	5	-1	3
Q2	11	-2	17	2	-2	-4	-10	-	20	-31	1	-1	-	-	-22	-	-32	-	6	-	4
Q3	8	-2	8	3	1	-1	-1	-	-25	5	9	9	-	-	-9	-16	-19	9	15	-	1
Q4	6	-3	4	10	-1	-3	10	-	-4	-1	6	9	1	-1	4	11	-17	1	7	-	3
11 *Q1*	15	9	-9	8	3	5	29	-	-6	10	2	21	-	-	13	13	-9	2	12	-	-4
Q2	7	-6	14	-8	9	-3	11	-	42	-26	1	-7	-	-	4	-4	-5	9	-	-	4
Q3	8	3	-	-	5	-1	10	-	20	-22	6	6	-	-	2	-5	3	10	-7	-	2
Q4	7	5	15	-13	1	-	6	-	37	-40	-	8	-	-	-2	-3	-	-	1	-	-
12 *Q1*	13	4	31	-25	1	2	35	-	55	-34	8	6	-	-	22	19	-3	5	2	-	-
Q2	3	-6	23	-10	-3	-1	27	-	92	-70	-	5	-	-	24	6	-7	20	3	-	2
Q3	-3	-	-25	18	2	2	-43	-	-51	-	-1	9	-	-	-41	-14	-16	-12	1	-	-1
Q4	-6	9	-86	65	5	-	6	-	-91	47	35	16	-	-1	12	-5	13	5	-2	-	-1
13 *Q1*	3	1	-9	5	-1	7	5	-	-7	-	2	9	-	1	2	-1	-5	3	10	1	-6
Q2	-5	6	-19	-3	-	10	-25	-	-24	-10	6	3	-	-	-20	-11	-9	3	8	-	-10
Q3	-6	2	-31	21	3	-	-40	-	-59	8	-	11	-	1	-34	-29	-7	-2	3	-	1

(*) Unsectorised: monetary gold,SDRs and a part of 'Other'

4. ENTIDADES DE CRÉDITO Y ESTABLECIMIENTOS FINANCIEROS DE CRÉDITO
Balance agregado según los estados de supervisión

Datos referidos a Enero de 2014

Conceptos del Capítulo 8 / Conceptos del Capítulo 4	TOTAL CAPÍTULO 4/ *TOTAL CHAPTER 4*	Conciliación Capítulo 8 con Capítulo 4/ *Reconciliation of Chapter 8 with Chapter 4*	TOTAL Capítulo 8 en conceptos del Capítulo 4/ *TOTAL Chapter 8 in terms of Chapter 4*	DATOS DEL CAPITULO 8 / *CHAPTER 8 DATA* — PRÉSTAMOS Y CRÉDITOS / *LOANS* — TOTAL	RESIDENTES EN ESPAÑA/ *DOMESTIC* — IFM/ *MFI*	AAPP/ *GG*	OSR/ *ORS*	NO RESID EN ESPAÑA/ *NON RESIDENT*
	1	2=1-3	3=4+9+14+17	4=5a8	5	6	7	8
1. Créditos	**1 913 607**	**2 839**	**1 910 768**	**1 910 768**	**196 765**	**96 749**	**1 437 711**	**179 543**
Residentes en España	**1 733 849**	**2 625**	**1 731 225**	**1 731 225**	**196 765**	**96 749**	**1 437 711**	
Sistema crediticio	179 207	-17 558	196 765	196 765	196 765			
Administraciones Públicas	97 035	286	96 749	96 749		96 749		
Otros sectores residentes	1 457 607	19 896	1 437 711	1 437 711			1 437 711	
Residentes en el exterior	**179 758**	**215**	**179 543**	**179 543**				**179 543**
2. Valores distintos de acciones	**518 042**	**593**	**517 449**					
Residentes en España	**436 492**	**346**	**436 146**					
Sistema crediticio	53 492	-3	53 495					
Administraciones Públicas	275 882	162	275 720					
Otros sectores residentes	107 119	188	106 931					
Residentes en el exterior	**81 550**	**247**	**81 303**					
3. Acciones y participaciones	**280 670**	**-419**	**281 089**					
Residentes en España	**189 502**	**-419**	**189 921**					
Sistema crediticio	64 668	-0	64 669					
Otros sectores residentes	124 833	-419	125 252					
Residentes en el exterior	**91 169**		**91 169**					
4. Operaciones no sectorizadas	**337 583**	**-1 136**	**338 719**					
TOTAL	**3 049 903**	**1 877**	**3 048 025**	**1 910 768**	**196 765**	**96 749**	**1 437 711**	**179 543**

January 2014 data

4. Reconciliation between the credit institutions and credit financial intermediaries‘ balance sheets in chapters 4 and 8. Assets (*)

(*) Véase nota al final del capítulo/*See note at the end of the chapter*

4. Conciliación entre los balances de las entidades de crédito y EFC que se presentan en los capítulos 4 y 8 de este Boletín (*) Activo

Millones de euros

DATOS DEL CAPITULO 8 / *CHAPTER 8 DATA*					DATOS DEL CAPÍTULO 8/*CHAPTER 8 DATA*				
VALORES DISTINTOS DE ACCIONES / *SECURITIES OTHER THAN SHARES*					ACCIONES Y PARTICIPACIONES / *SHARES AND OTHER EQUITY*			SIN SECTORIZAR/ *UNCLASSIFIED*	Chapter 8 headings
TOTAL	RESIDENTES EN ESPAÑA / *DOMESTIC*			NO RESIDENTES EN ESPAÑA/ *NON RESIDENT*	TOTAL	RESIDENTES EN ESPAÑA/ *DOMESTIC*	NO RESIDENTES EN ESPAÑA/ *NON RESIDENT*	.	
	IFM/ *MFI*	AAPP/ *GG*	OSR/ *ORS*						Chapter 4 headings
9	10	11	12	13	14=15+16	15	16	17	
									1. Loans
									Domestic
									Credit system
									General Government
									Other resident sectors
									Non resident
517 449	**53 495**	**275 720**	**106 931**	**81 303**					**2. Securities other than shares**
436 146	**53 495**	**275 720**	**106 931**						**Domestic**
53 495	53 495								Credit system
275 720		275 720							General Government
106 931			106 931						Other resident sectors
81 303				**81 303**					**Non resident**
					281 089	**64 669**	**216 421**		**3. Shares and other equity**
					189 921	**64 669**	**125 252**		**Domestic**
					64 669	64 669			Credit system
					125 252		125 252		Other resident sector
					91 169		**91 169**		**Non resident**
								338 719	**4. Unclassified**
517 449	**53 495**	**275 720**	**106 931**	**81 303**	**281 089**	**64 669**	**216 421**	**338 719**	**TOTAL**

EUR millions

4. CREDIT INSTITUTIONS AND CFIs Aggregated balance sheets data from supervisory returns

4. ENTIDADES DE CRÉDITO Y ESTABLECIMIENTOS FINANCIEROS DE CRÉDITO
Balance agregado según los estados de supervisión

Datos referidos a Enero de 2014

Conceptos del Capítulo 8 / Conceptos del Capítulo 4	TOTAL CAPITULO 4/ *TOTAL CHAPTER 4*	Conciliación con Capítulo 4/ *Reconciliation with Chapter 4*	TOTAL Capítulo 8 en conceptos del capítulo 4/ *TOTAL Chapter 8 in terms of Chapter 4*	DATOS DEL CAPÍTULO 8 — DEPÓSITOS / — TOTAL	RESIDENTES EN ESPAÑA — TOTAL	RESIDENTES EN ESPAÑA — IFM/ *MFI*
	1	2=1-3	3=4+10+11	4=5 + 9	5=6 A 8	6
1. Depósitos	**2 063 835**	**906**	**2 062 930**	**2 062 930**	**1 754 194**	**384 506**
Residentes en España	**1 754 519**	**325**	**1 754 194**	**1 754 194**	**1 754 194**	**384 506**
Sistema crediticio	381 609	-643	382 252	382 252	382 252	382 252
Administraciones Públicas	61 238	25	61 213	61 213	61 213	
Otros sectores residentes	1 311 672	943	1 310 729	1 310 729	1 310 729	2 253
Residentes en el exterior	**309 316**	**580**	**308 736**	**308 736**		
2. Valores distintos de acciones y participaciones	**294 994**	**-32**	**295 027**			
3. Operaciones no sectorizadas	**691 073**	**1 004**	**690 069**			
TOTAL	**3 049 903**	**1 877**	**3 048 025**	**2 062 930**	**1 754 194**	**384 506**

January 2014 data

4. Reconciliation between the credit institutions and credit financial intermediaries' balance sheets in chapters 4 and 8 (*). Liabilities

(*) Véase nota al final del capítulo/*See note at the end of the chapter*

4. Conciliación entre los balances de las Entidades de Crédito que se presentan en los capítulos 4 y 8 de este Boletín (*) Pasivo

Millones de euros

/*CHAPTER 8 DATA*			DATOS DEL CAPÍTULO 8/*CHAPTER 8 DATA*		Chapter 8 headings / Chapter 4 headings
DEPOSITS			Sin sectorizar/*Unclassified*		
/ *DOMESTIC*		Residentes en el resto del mundo/ *Rest of the world*	Valores distintos de accs.y participac/ *Securities other than shares*	Resto/ *Other*	
AAPP/ *General* Government	OSR/ *ORS*				
7	8	9	10	11	
61 213	**1 308 475**	**308 736**			**1. Deposits**
61 213	**1 308 475**				**Domestic**
					Credit system
61 213					General Government
	1 308 475				Other resident sectors
		308 736			**Non resident**
			295 027		**2. Securities other than shares**
				690 069	**3. Unsectorised transactions**
61 213	**1 308 475**	**308 736**	**295 027**	**690 069**	**TOTAL**

EUR millions

4. CREDIT INSTITUTIONS Aggregated balance sheets data from supervisory returns

4. CREDIT INSTITUTIONS AND CFIs
A) Aggregated balance sheet from supervisory returns

4.A Assets=Liabilities of credit institutions and CFIs, by institutions

EUR millions

	Total credit institutions and credit financial intermediaries (a)	Deposit-taking institutions			Official Credit Institute	Credit financial intermediaries (c)
		Total (b)	Spanish companies	Branches foreing companies		
	1=2+5+6	2=3+4	3	4	5	6
08	3 223 716	3 096 256	2 859 446	236 810	53 617	73 842
09	3 238 236	3 122 834	2 899 965	222 868	61 201	54 200
10	3 251 535	3 119 257	2 914 435	204 822	78 734	53 540
11	3 400 435	3 250 226	3 041 656	208 569	95 573	54 637
12	3 422 611	3 256 385	3 061 146	195 240	116 781	49 445
12 *Sep*	3 468 359	3 301 574	3 084 475	217 099	116 595	50 190
Oct	3 435 100	3 269 035	3 052 004	217 031	116 894	49 171
Nov	3 427 153	3 263 723	3 065 340	198 384	114 900	48 530
Dec	3 422 611	3 256 385	3 061 146	195 240	116 781	49 445
13 *Jan*	3 349 794	3 183 397	2 993 011	190 386	117 725	48 673
Feb	3 353 275	3 186 249	2 997 606	188 643	119 110	47 916
Mar	3 372 765	3 205 984	3 016 353	189 630	118 510	48 271
Apr	3 349 862	3 183 073	2 995 969	187 104	119 486	47 303
May	3 280 798	3 121 188	2 934 101	187 088	112 359	47 251
Jun	3 269 371	3 112 990	2 928 269	184 721	108 615	47 766
Jul	3 185 484	3 032 889	2 888 933	143 957	105 551	47 044
Aug	3 162 802	3 009 660	2 864 871	144 788	106 444	46 698
Sep	3 158 434	3 008 135	2 862 724	145 411	104 652	45 647
Oct	3 111 535	2 962 477	2 817 803	144 674	104 901	44 156
Nov	3 094 309	2 946 445	2 806 544	139 901	103 334	44 530
Dec	3 025 756	2 874 176	2 740 172	134 004	104 397	47 182
14 *Jan* P	3 049 903	2 901 625	2 766 017	135 608	101 593	46 685

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from supervisory returns

4.1 Assets

EUR millions

	Total	Loans				Securities other than shares		Shares and other equity		Unsectorised assets		Memo items	
												Of which:	
		Domestic			Rest of the world	Domestic (c)	Rest of the world (c)	Domestic (c)	Rest of the world	Cash	Other (d)	Doubtful assets (e)	Arrears (f)
		Credit system	General govern-ment (a)	Other resident sector (b)									
	1 =2a11	2	3	4	5	6	7	8	9	10	11	12	13
08	3 223 716	263 091	52 919	1 869 882	253 311	243 416	82 291	92 206	79 686	9 007	277 908	65 617	52 102
09	3 238 236	246 806	64 662	1 837 037	236 621	321 847	93 599	99 414	84 637	8 517	245 096	96 846	79 463
10	3 251 535	234 095	78 971	1 843 950	229 627	319 711	64 050	103 150	77 327	7 883	292 769	111 014	87 079
11	3 400 435	250 867	89 687	1 782 554	234 059	347 216	58 366	160 679	90 152	7 486	379 368	143 470	110 074
12	3 422 611	278 914	114 275	1 604 934	231 546	426 182	82 809	167 292	90 209	7 434	419 015	172 225	135 917
12 *Sep*	3 468 359	257 391	121 021	1 701 789	238 959	385 994	59 940	167 807	91 219	6 606	437 632	186 753	143 083
Oct	3 435 100	258 358	120 906	1 688 665	240 445	384 498	54 589	167 071	91 054	6 778	422 736	194 546	...
Nov	3 427 153	266 387	119 324	1 683 622	237 135	383 114	45 406	164 488	91 033	6 644	430 001	196 568	...
Dec	3 422 611	278 914	114 275	1 604 934	231 546	426 182	82 809	167 292	90 209	7 434	419 015	172 225	135 917
13 *Jan*	3 349 794	249 017	114 127	1 584 162	233 061	433 836	82 130	168 750	89 818	6 558	388 336	175 726	...
Feb	3 353 275	249 104	113 832	1 557 924	232 611	453 701	83 688	168 136	90 154	6 300	397 825	167 186	...
Mar	3 372 765	238 763	113 933	1 558 660	234 351	469 692	84 524	169 222	90 373	7 232	406 013	168 555	134 354
Apr	3 349 862	236 191	113 536	1 536 675	230 467	466 299	81 699	171 675	91 214	6 526	415 580	172 726	...
May	3 280 798	208 890	98 754	1 519 167	229 993	473 789	81 200	183 823	90 800	6 245	388 137	175 885	...
Jun	3 269 371	211 855	100 251	1 519 123	224 252	486 282	80 936	185 255	89 758	6 406	365 253	182 302	143 811
Jul	3 185 484	207 211	99 972	1 492 153	188 995	477 112	78 910	186 571	89 081	6 541	358 937	184 452	...
Aug	3 162 802	202 961	97 225	1 490 306	186 168	472 090	79 974	186 089	88 870	6 465	352 653	186 681	...
Sep	3 158 434	200 539	98 214	1 481 344	191 835	469 097	78 448	186 270	89 239	6 300	357 148	193 417	151 249
Oct	3 111 535	194 417	98 045	1 469 356	188 485	456 999	74 322	189 350	87 483	6 495	346 583	196 829	...
Nov	3 094 309	207 727	86 125	1 472 147	183 801	442 946	76 776	186 078	87 659	6 221	344 829	198 114	...
Dec	3 025 756	210 536	87 140	1 448 244	180 254	417 982	74 819	189 028	91 329	7 280	319 144	202 734	150 045
14 *Jan*	R3 049 903	179 207	97 035	1 457 607	179 758	436 492	81 550	189 502	91 169	6 228	331 355	202 422	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from supervisory returns

4.2 Liabilities

EUR millions

	Total	Deposits					Unsectorised liabilities			
		Total	Domestic			Rest of the world	Securities other than shares	Equity, adjustments and impairment allowances (c)	Welfare fund liabilities (d)	Accrual and sundry accounts (d)
			Credit system	General govern-ment (a)	Other resid. sector (b)					
	1=3 a10	2=3a6	3	4	5	6	7	8	9	10
08	3 223 716	2 328 336	314 964	76 054	1 432 573	504 745	395 204	242 426	3 136	255 378
09	3 238 236	2 320 191	304 979	81 805	1 426 888	506 518	434 134	269 798	3 314	212 005
10	3 251 535	2 300 219	269 668	79 080	1 440 425	511 046	432 892	282 515	3 217	234 019
11	3 400 435	2 307 138	372 668	69 717	1 373 079	491 675	434 512	363 348	3 022	292 414
12	3 422 611	2 297 865	572 928	69 183	1 316 735	339 019	394 300	402 901	2 077	325 468
12 *Sep*	3 468 359	2 337 980	606 890	74 069	1 291 019	366 001	401 167	397 877	3 105	328 229
Oct	3 435 100	2 318 198	594 854	68 915	1 291 713	362 717	395 576	398 111	3 054	320 159
Nov	3 427 153	2 312 584	592 193	75 442	1 303 268	341 681	389 590	397 642	2 936	324 401
Dec	3 422 611	2 297 865	572 928	69 183	1 316 735	339 019	394 300	402 901	2 077	325 468
13 *Jan*	3 349 794	2 246 272	513 459	68 919	1 312 641	351 254	390 650	402 367	1 763	308 742
Feb	3 353 275	2 263 862	501 186	84 018	1 316 476	362 182	382 142	394 791	1 718	310 762
Mar	3 372 765	2 286 379	490 038	88 142	1 334 634	373 564	376 463	395 318	1 688	312 917
Apr	3 349 862	2 251 519	485 035	78 172	1 315 234	373 078	367 543	401 286	1 672	327 842
May	3 280 798	2 213 835	452 363	88 388	1 314 776	358 308	344 384	419 954	1 633	300 992
Jun	3 269 371	2 229 981	455 516	83 023	1 328 135	363 307	335 825	422 171	1 944	279 451
Jul	3 185 484	2 161 466	451 096	79 556	1 306 143	324 671	321 841	425 000	1 890	275 286
Aug	3 162 802	2 149 765	440 049	73 084	1 320 739	315 893	319 831	424 437	1 862	266 907
Sep	3 158 434	2 141 412	428 947	79 406	1 314 918	318 140	314 054	426 332	1 811	274 826
Oct	3 111 535	2 107 871	417 626	78 821	1 301 647	309 777	306 471	429 513	1 733	265 947
Nov	3 094 309	2 099 345	409 650	69 642	1 313 905	306 148	300 490	429 620	1 638	263 216
Dec	3 025 756	2 065 401	381 293	63 485	1 314 129	306 493	297 459	428 347	1 593	232 956
14 *Jan*	R 3 049 903	2 063 835	381 609	61 238	1 311 672	309 316	294 994	432 857	1 486	256 729

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from supervisory returns

4.3 Lending. Other resident sectors

EUR millions

	Total (a)	of which:		Trade credit	Secured loans		Other fixed-term loans			Debts repay-able on demand	Finance leases	Doubtful debtors (c)	Loans assu-med by the State	Memo item Total minus CFIs since January 2014
		At a va-riable interest rate	In foreign curren-cy		Total	of which: Mortgage loans	Total	of which: Repur-chase agree-ments	of which: Hybrid finan-cial assets (b)					
	1=4+5+7 +10+11+12	2	3	4	5	6	7	8	9	10	11	12	13	14
08	1 869 882	1 248 392	24 896	74 215	1 108 796	1 064 549	529 457	16 070	5	49 128	45 229	63 057	-	1 869 882
09	1 837 037	1 249 050	17 877	55 263	1 115 828	1 074 976	493 839	23 364	13	40 946	37 833	93 327	-	1 837 037
10	1 843 950	1 256 445	20 144	54 219	1 101 064	1 059 395	509 396	39 219	14	39 825	32 246	107 199	-	1 843 950
11	1 782 554	1 250 187	19 659	49 937	1 032 823	995 825	490 485	43 880	10	42 438	27 111	139 760	-	1 782 554
12	1 604 934	1 133 035	16 086	40 523	900 991	868 139	434 521	44 812	6	39 591	21 840	167 468	-	1 604 934
12 *Sep*	1 701 789	1 217 340	18 315	39 007	958 243	924 058	461 067	45 812	7	37 946	23 299	182 226	-	1 701 789
Oct	1 688 665	1 189 432	17 457	37 950	947 241	913 144	451 892	45 771	7	39 080	22 904	189 598	-	1 688 665
Nov	1 683 622	1 203 488	16 785	38 084	938 955	905 308	449 329	47 166	6	43 123	22 543	191 588	-	1 683 622
Dec	1 604 934	1 133 035	16 086	40 523	900 991	868 139	434 521	44 812	6	39 591	21 840	167 468	-	1 604 934
13 *Jan*	1 584 162	1 122 643	14 819	37 364	891 385	859 402	424 028	39 175	6	39 198	21 431	170 756	-	1 584 162
Feb	1 557 924	1 102 532	15 211	36 374	876 748	844 641	422 731	42 844	6	38 876	21 158	162 038	-	1 557 924
Mar	1 558 660	1 094 810	15 263	36 448	871 435	839 131	427 072	51 217	4	39 502	20 940	163 262	-	1 558 660
Apr	1 536 675	1 044 022	14 330	34 061	863 687	831 724	410 746	39 675	4	40 347	20 618	167 215	-	1 536 675
May	1 519 167	1 076 063	14 066	33 274	855 060	824 007	404 004	38 701	4	36 071	20 367	170 391	-	1 519 167
Jun	1 519 123	1 084 044	14 052	34 894	844 253	813 398	398 509	46 108	4	44 693	20 130	176 643	-	1 519 123
Jul	1 492 153	1 063 037	13 670	33 249	837 281	806 660	387 590	33 505	4	35 385	19 865	178 783	-	1 492 153
Aug	1 490 306	1 056 244	13 690	31 787	831 906	801 206	393 537	43 633	0	32 580	19 555	180 942	-	1 490 306
Sep	1 481 344	1 046 261	13 557	30 773	820 491	790 483	390 298	42 110	0	32 888	19 265	187 630	-	1 481 344
Oct	1 469 356	1 044 707	13 031	32 071	810 299	781 816	383 488	38 870	0	32 905	19 590	191 003	-	1 469 356
Nov	1 472 147	1 037 621	12 583	33 248	805 446	777 522	382 226	42 540	0	39 195	19 551	192 480	-	1 472 147
Dec	1 448 244	1 026 955	12 677	34 570	790 398	763 890	368 969	44 724	0	38 148	18 925	197 235	-	1 448 244
14 *Jan*	R 1 457 607	1 034 713	14 558	31 888	785 748	758 640	386 189	37 818	0	37 943	18 656	197 183	-	1 431 356

See notes at the end of the chapter

EUR millions

	Securities other than shares										Shares and other equity				
	Total	Domestic						Rest of the world			Total	Domestic			Rest of the world
		Total	Credit system	General government			Other resident sector	Net	Total	Short positions (a)		Total	Credit system	Other resident sector	
				Net	Total	Short positions									
	1	2	3	4	5	6 (a)	7	8	9	10	11	12	13	14	15
08	325 706	243 416	45 810	96 702	100 316	3 615	100 904	82 291	83 737	1 447	171 892	92 206	13 659	78 547	79 686
09	415 445	321 847	64 951	148 998	154 689	5 691	107 898	93 599	96 190	2 591	184 051	99 414	13 409	86 006	84 637
10	383 761	319 711	61 757	156 698	164 721	8 023	101 255	64 050	70 663	6 612	180 477	103 150	14 944	88 206	77 327
11	405 582	347 216	66 026	190 198	198 017	7 820	90 993	58 366	64 131	5 765	250 830	160 679	59 547	101 131	90 152
12	508 991	426 182	75 570	240 728	246 843	6 115	109 885	82 809	90 283	7 474	257 501	167 292	55 964	111 328	90 209
12 *Sep*	445 934	385 994	65 277	237 614	242 446	4 832	83 103	59 940	66 232	6 292	259 026	167 807	61 851	105 956	91 219
Oct	439 087	384 498	65 607	236 843	241 541	4 698	82 048	54 589	61 470	6 881	258 125	167 071	61 523	105 548	91 054
Nov	428 520	383 114	64 928	242 277	248 428	6 151	75 909	45 406	52 195	6 790	255 521	164 488	56 038	108 450	91 033
Dec	508 991	426 182	75 570	240 728	246 843	6 115	109 885	82 809	90 283	7 474	257 501	167 292	55 964	111 328	90 209
13 *Jan*	515 966	433 836	77 347	247 356	253 154	5 798	109 133	82 130	89 661	7 531	258 568	168 750	56 728	112 022	89 818
Feb	537 389	453 701	75 998	255 921	262 025	6 104	121 781	83 688	92 205	8 516	258 290	168 136	56 420	111 716	90 154
Mar	554 216	469 692	76 392	271 853	279 077	7 223	121 447	84 524	92 865	8 341	259 596	169 222	55 659	113 563	90 373
Apr	547 998	466 299	75 804	269 266	278 312	9 046	121 229	81 699	90 429	8 730	262 889	171 675	56 500	115 175	91 214
May	554 989	473 789	62 856	287 753	296 040	8 287	123 180	81 200	90 101	8 901	274 623	183 823	64 266	119 557	90 800
Jun	567 218	486 282	62 363	302 847	310 768	7 921	121 071	80 936	90 019	9 083	275 014	185 255	63 793	121 462	89 758
Jul	556 023	477 112	59 215	298 013	305 718	7 705	119 885	78 910	87 472	8 561	275 652	186 571	65 064	121 508	89 081
Aug	552 065	472 090	58 153	294 729	302 693	7 964	119 208	79 974	87 914	7 939	274 959	186 089	64 929	121 160	88 870
Sep	547 545	469 097	56 962	295 336	302 039	6 704	116 800	78 448	86 298	7 851	275 509	186 270	64 290	121 981	89 239
Oct	531 322	456 999	55 896	287 779	294 211	6 432	113 324	74 322	81 480	7 157	276 832	189 350	64 777	124 573	87 483
Nov	519 721	442 946	53 541	277 592	284 789	7 197	111 812	76 776	83 711	6 936	273 737	186 078	63 534	122 544	87 659
Dec	492 801	417 982	53 010	257 531	264 336	6 804	107 441	74 819	82 661	7 842	280 357	189 028	64 198	124 830	91 329
14 *Jan* R	518 042	436 492	53 492	275 882	282 235	6 353	107 119	81 550	89 178	7 628	280 670	189 502	64 668	124 833	91 169

See notes at the end of the chapter

EUR millions

	Total (a)	Of which: In foreign currency	Overnight, saving and agreed mat. dep.					Funds from financial asset transfers (b)	Hybrid financial liabilities (c)	Repurchase agreements	Subordinate deposits (d)	Other liabilities	By Provinces (e)
			In euro				In foreign currency						
			Total	Overnight	Savings accoun.	With agreed maturi.							
	1=3+7+8+9+10+11+12	2	3=4 a 6	4	5	6	7	8	9	10	11	12	13
08	1 432 573	36 740	1 153 861	244 812	179 777	729 272	29 318	91 761	27 463	84 976	45 194	-	1 143 674
09	1 426 888	33 064	1 190 538	262 735	207 791	720 012	22 015	68 139	24 095	69 388	52 713	-	1 142 013
10	1 440 425	30 737	1 216 702	261 766	211 287	743 649	19 383	55 614	25 664	71 137	51 926	-	1 148 253
11	1 373 079	28 062	1 170 396	269 711	202 949	697 736	17 719	53 510	27 180	60 212	44 062	-	1 109 656
12	1 316 735	30 200	1 147 689	265 027	199 073	683 589	20 486	42 855	19 610	60 111	25 984	-	1 100 444
12 *Sep*	1 291 019	27 634	1 119 736	261 544	200 291	657 901	17 081	43 594	21 755	58 902	29 952	-	1 058 119
Oct	1 291 713	30 272	1 121 979	255 037	198 725	668 216	20 067	42 260	20 400	60 025	26 982	-	...
Nov	1 303 268	30 353	1 134 099	256 936	201 912	675 252	20 469	41 971	20 636	59 704	26 389	-	...
Dec	1 316 735	30 200	1 147 689	265 027	199 073	683 589	20 486	42 855	19 610	60 111	25 984	-	1 100 444
13 *Jan*	1 312 641	29 050	1 148 766	261 254	196 308	691 205	19 765	42 943	18 861	56 669	25 637	-	...
Feb	1 316 476	29 355	1 152 278	263 758	195 918	692 601	19 924	42 686	18 260	57 662	25 666	-	...
Mar	1 334 634	30 965	1 161 757	274 918	195 808	691 031	21 318	42 618	17 440	65 698	25 803	-	1 115 612
Apr	1 315 234	29 352	1 154 538	273 434	194 403	686 701	19 806	42 084	16 802	56 498	25 506	-	...
May	1 314 776	29 645	1 161 732	278 128	194 252	689 351	20 140	41 525	15 612	54 127	21 639	-	...
Jun	1 328 135	30 069	1 171 445	279 495	202 952	688 998	20 696	40 190	15 522	60 369	19 913	-	1 128 143
Jul	1 306 143	29 813	1 162 633	270 135	200 679	691 818	20 699	38 934	15 222	48 878	19 777	-	...
Aug	1 320 739	30 182	1 169 761	274 274	201 191	694 297	20 974	38 363	15 111	56 657	19 873	-	...
Sep	1 314 918	29 973	1 165 446	275 676	200 139	689 631	20 777	37 807	15 094	55 933	19 862	-	1 126 169
Oct	1 301 647	28 999	1 156 346	275 975	198 379	681 992	19 904	37 717	15 010	53 011	19 659	-	...
Nov	1 313 905	28 774	1 166 317	282 060	203 493	680 764	19 655	37 494	15 556	55 168	19 715	-	...
Dec	1 314 129	30 414	1 155 977	281 967	206 485	667 525	21 374	37 394	15 592	63 989	19 802	-	1 134 914
14 *Jan* P	1 311 672	29 645	1 163 611	290 054	203 077	670 481	20 448	36 763	17 052	53 827	19 971	-	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from supervisory returns

4.6 Other unsectorised assets

EUR millions

	Fixed assets							Welfare fund assets			Accrual and sundry accounts				
	Total	Furni-shings	Real estate	Rights on assets held under finance lease	Assets leased out under opera-ting leases	Non-cu-rrent assets held for sale	Intan-gible assets	Total	Real estate	Furni-shings	Total	Accrual: Total	Accrual: Accrued inte-rest	Accrual: Other accrual	Sundry accounts (a)
	1	2	3	4	5	6	7	8=9+10	9	10	11=12+15	12=13+ 14	13	14	15
08	35 184	7 318	19 821	594	881	4 193	2 378	1 767	1 285	483	240 957	16 174	13 347	2 827	224 783
09	43 275	6 990	20 969	594	831	11 317	2 573	1 815	1 305	510	200 006	10 934	8 681	2 253	189 072
10	47 886	6 343	21 933	600	765	15 599	2 646	1 868	1 398	470	243 014	12 071	8 766	3 306	230 943
11	55 436	5 692	19 601	573	735	25 373	3 463	1 738	1 309	429	322 194	13 127	9 608	3 519	309 067
12	51 916	5 205	16 614	539	619	21 748	7 192	1 086	831	255	366 013	13 237	8 285	4 952	352 776
12 *Sep*	59 848	5 356	18 687	585	649	28 745	5 825	1 704	1 310	393	376 081	16 545	10 225	6 320	359 536
Oct	60 298	5 281	18 637	580	632	29 188	5 980	1 698	1 307	391	360 740	16 028	10 046	5 982	344 712
Nov	60 597	5 262	18 526	547	624	29 699	5 940	1 662	1 279	383	367 741	16 393	10 585	5 808	351 348
Dec	51 916	5 205	16 614	539	619	21 748	7 192	1 086	831	255	366 013	13 237	8 285	4 952	352 776
13 *Jan*	52 278	5 180	16 622	520	610	22 178	7 168	914	700	214	335 144	13 917	8 887	5 030	321 226
Feb	50 231	5 116	16 611	522	600	20 217	7 165	911	698	213	346 683	15 373	8 776	6 597	331 310
Mar	50 612	5 050	16 600	526	577	20 721	7 137	903	691	212	354 498	15 783	9 026	6 757	338 715
Apr	50 483	5 043	16 389	522	586	20 802	7 142	900	689	211	364 197	13 957	8 241	5 716	350 240
May	48 866	5 023	16 197	495	581	19 271	7 299	896	686	210	338 375	13 868	7 985	5 883	324 507
Jun	49 270	4 968	16 407	498	579	18 739	8 080	893	685	208	315 090	13 755	7 687	6 068	301 336
Jul	49 366	4 923	16 349	503	549	18 820	8 222	890	683	207	308 681	13 340	7 354	5 987	295 340
Aug	49 517	4 869	16 294	504	544	18 916	8 390	887	681	206	302 249	14 176	8 129	6 047	288 072
Sep	49 654	4 829	16 273	504	536	19 110	8 401	880	675	205	306 614	13 939	7 804	6 135	292 676
Oct	49 855	4 767	16 228	510	536	19 367	8 446	849	659	190	295 880	13 541	7 742	5 799	282 339
Nov	50 145	4 734	16 259	515	529	19 561	8 548	805	621	184	293 879	13 513	8 036	5 477	280 366
Dec	51 223	4 696	16 353	524	549	20 527	8 573	799	621	179	267 121	10 889	7 063	3 826	256 232
14 *Jan* P	51 277	4 581	16 348	592	529	20 689	8 539	741	566	175	279 336	10 917	6 889	4 028	268 419

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from supervisory returns

4.7 Equity, valuation adjustments and impairment allowances

EUR millions

	Total	Equity							Financial assets and liabili-ties valuation adjust-ments (b)	Impairment allowances (c)			Memo items
		Total	Own funds: Total	Own funds: Capital and en-dowment fund	Own funds: Reser-ves	Own funds: Net profits	Own funds: Other accounts	Valua-tion adjust-ments (a)		Total	Of which: Total Loans (d)	Of which: Loans especific ORS (e)	Investment impairments losses (f)
	1=2+9+ 10	2=3+8	3=4a7	4	5	6	7	8	9	10	11	12	13
08	242 426	180 567	180 913	21 099	140 470	18 556	788	-346	13 326	48 532	44 619	18 850	611
09	269 798	190 369	188 204	23 667	148 316	12 517	3 704	2 165	14 637	64 793	54 733	35 188	4 873
10	282 515	178 166	181 401	30 423	136 931	9 244	4 802	-3 236	13 647	90 703	71 696	42 489	2 652
11	363 348	220 161	224 286	51 646	180 319	-14 609	6 929	-4 124	17 928	125 258	83 265	51 903	17 406
12	402 901	195 221	199 934	77 558	189 642	-68 744	1 478	-4 713	15 103	192 578	123 628	74 852	27 853
12 *Sep*	397 877	217 497	226 255	63 962	171 614	-15 379	6 059	-8 759	16 910	163 471	113 751	70 071	6 433
Oct	398 111	212 848	219 669	64 483	172 915	-20 693	2 964	-6 820	14 962	170 301	119 654	...	...
Nov	397 642	207 811	213 254	65 362	173 262	-28 172	2 802	-5 443	15 751	174 080	127 232	...	...
Dec	402 901	195 221	199 934	77 558	189 642	-68 744	1 478	-4 713	15 103	192 578	123 628	74 852	27 853
13 *Jan*	402 367	198 177	201 188	77 615	121 724	592	1 257	-3 011	12 278	191 912	123 751	...	...
Feb	394 791	201 458	204 614	78 644	123 020	1 777	1 174	-3 156	13 163	180 170	114 479	...	...
Mar	395 318	198 947	202 209	78 266	119 847	752	3 345	-3 262	12 820	183 551	114 892	70 923	567
Apr	401 286	203 612	203 087	74 709	123 820	1 375	3 183	525	13 959	183 715	115 135	...	...
May	419 954	220 879	221 578	83 780	128 896	3 711	5 191	-698	12 219	186 855	115 994	...	...
Jun	422 171	223 329	225 794	86 036	130 857	4 006	4 895	-2 465	9 022	189 820	116 240	76 608	793
Jul	425 000	225 311	226 382	81 562	133 321	6 850	4 649	-1 071	9 069	190 620	118 640	...	...
Aug	424 437	226 218	226 734	81 680	133 313	7 147	4 595	-517	7 705	190 514	119 195	...	...
Sep	426 332	227 294	226 099	81 538	133 792	6 280	4 488	1 195	8 227	190 811	119 759	83 102	767
Oct	429 513	230 075	227 137	82 280	134 439	6 190	4 228	2 938	8 717	190 721	120 061	...	...
Nov	429 620	229 436	227 287	82 466	134 424	6 308	4 089	2 149	8 785	191 398	120 133	...	...
Dec	428 347	232 648	230 937	83 101	135 847	9 280	2 710	1 710	7 330	188 369	114 446	92 431	1 629
14 *Jan* P	432 857	236 241	233 311	83 306	146 210	1 422	2 373	2 930	8 675	187 941	114 388	...	...

See notes at the end of the chapter

4.8 Unsectorised liabilities

EUR millions

	Welfare fund and liabilities				Other liabilities								
	Total	Fund	Reserves	Other	Total	Provisions				Accruals			Sundry accounts (a)
						Total	For pensions	For taxes	Other	Total	Accrued interest	Other	
	1	2	3	4	5	6	7	8	9	10	11	12	13
08	3 136	2 492	109	535	255 378	30 279	20 993	735	8 551	30 464	24 590	5 874	194 635
09	3 314	2 625	109	580	212 005	30 371	20 110	845	9 416	24 740	18 544	6 197	156 894
10	3 217	2 581	130	507	234 019	32 864	20 906	722	11 236	25 156	19 202	5 954	175 998
11	3 022	2 423	138	461	292 414	28 328	18 340	626	9 363	26 872	21 233	5 639	237 214
12	2 077	1 695	54	329	325 468	37 047	16 963	684	19 399	27 719	22 029	5 690	260 703
12 *Sep*	3 105	2 740	138	227	328 229	32 125	16 698	825	14 602	27 308	21 545	5 763	268 796
Oct	3 054	2 679	138	238	320 159	32 304	16 614	755	14 934	27 183	21 124	6 059	260 672
Nov	2 936	2 607	130	199	324 401	31 288	16 397	753	14 138	28 162	21 815	6 347	264 951
Dec	2 077	1 695	54	329	325 468	37 047	16 963	684	19 399	27 719	22 029	5 690	260 703
13 *Jan*	1 763	1 410	54	300	308 742	36 648	17 638	682	18 328	27 678	21 607	6 070	244 416
Feb	1 718	1 411	54	253	310 762	36 543	17 568	662	18 313	27 614	21 879	5 735	246 605
Mar	1 688	1 397	54	237	312 917	36 327	18 283	754	17 290	26 210	20 614	5 596	250 380
Apr	1 672	1 411	54	207	327 842	36 174	18 184	750	17 240	25 973	20 352	5 621	265 694
May	1 633	1 393	53	187	300 992	35 121	18 067	732	16 322	26 088	20 283	5 805	239 783
Jun	1 944	1 738	53	152	279 451	33 313	18 049	752	14 513	25 565	19 760	5 805	220 573
Jul	1 890	1 713	53	124	275 286	33 396	17 659	979	14 758	25 298	19 343	5 955	216 592
Aug	1 862	1 629	53	180	266 907	33 349	17 581	1 021	14 747	27 325	21 157	6 167	206 233
Sep	1 811	1 597	53	162	274 826	33 610	17 249	932	15 429	27 389	21 137	6 252	213 826
Oct	1 733	1 531	53	149	265 947	33 162	17 089	927	15 146	27 576	20 678	6 898	205 209
Nov	1 638	1 445	53	141	263 216	32 618	16 904	946	14 768	27 480	20 523	6 957	203 119
Dec	1 593	1 239	53	301	232 956	30 350	16 814	1 342	12 194	25 471	20 044	5 427	177 135
14 *Jan* P	1 486	1 169	49	268	256 729	29 840	16 377	1 346	12 117	24 786	19 120	5 666	202 103

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from supervisory returns

4.9 Other assets and liabilities

EUR millions

	Assets							Liabilities						
	Total	Derivatives			Insurance contract linked to pensions (c)	Tax assets (d)	Other assets	Total	Derivatives			Tax collection accounts (g)	Tax liabilities (h)	Other liabilities
		Total	Trading (a)	Hedging (b)					Total	Trading (e)	Hedging (f)			
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
08	224 783	157 894	127 595	30 299	9 991	20 587	36 312	194 635	149 610	125 232	24 378	7 151	5 402	32 472
09	189 072	122 436	90 040	32 397	9 684	19 587	37 366	156 894	112 125	91 618	20 507	6 746	5 915	32 108
10	230 943	145 958	107 351	38 608	9 187	31 231	44 567	175 998	131 262	109 362	21 900	6 734	6 460	31 543
11	309 067	209 286	162 773	46 514	9 085	37 389	53 306	237 214	188 544	160 699	27 845	6 317	7 087	35 265
12	352 776	229 184	191 281	37 903	7 144	59 163	57 285	260 703	206 531	188 233	18 298	6 244	7 457	40 470
12 *Sep*	359 536	238 517	197 930	40 586	7 117	48 892	65 011	268 796	214 256	195 131	19 125	6 743	8 054	39 743
Oct	344 712	229 570	191 997	37 573	7 113	48 427	59 602	260 672	207 247	188 662	18 584	7 497	7 449	38 480
Nov	351 348	234 774	196 819	37 955	6 943	48 414	61 217	264 951	211 886	193 339	18 547	7 953	7 505	37 608
Dec	352 776	229 184	191 281	37 903	7 144	59 163	57 285	260 703	206 531	188 233	18 298	6 244	7 457	40 470
13 *Jan*	321 226	201 850	168 485	33 365	7 236	58 576	53 564	244 416	181 465	165 203	16 263	14 698	7 675	40 578
Feb	331 310	211 200	176 818	34 382	7 229	58 408	54 474	246 605	190 890	173 960	16 930	6 350	7 676	41 689
Mar	338 715	215 151	181 338	33 813	7 248	58 937	57 380	250 380	195 345	178 300	17 045	5 890	7 729	41 416
Apr	350 240	226 836	191 886	34 950	7 231	58 193	57 980	265 694	207 367	189 647	17 720	6 730	8 253	43 344
May	324 507	206 602	174 514	32 089	7 222	58 967	51 716	239 783	186 311	170 615	15 696	6 491	8 708	38 272
Jun	301 336	183 034	153 999	29 035	7 023	59 407	51 872	220 573	163 380	149 663	13 717	6 553	8 138	42 502
Jul	295 340	178 717	149 477	29 240	7 001	60 442	49 180	216 592	159 224	145 613	13 612	10 518	8 394	38 455
Aug	288 072	173 298	144 897	28 401	6 993	60 344	47 437	206 233	153 409	140 443	12 966	6 086	8 469	38 271
Sep	292 676	175 337	147 010	28 326	6 991	59 949	50 399	213 826	157 195	144 393	12 802	6 266	8 599	41 768
Oct	282 339	165 038	136 362	28 676	6 982	60 895	49 423	205 209	148 612	135 337	13 275	6 756	9 062	40 779
Nov	280 366	166 212	137 099	29 113	6 819	60 925	46 410	203 119	148 608	135 317	13 291	6 324	8 894	39 292
Dec	256 232	141 841	118 986	22 855	6 821	66 925	40 645	177 135	129 118	116 856	12 261	5 846	8 068	34 103
14 *Jan* P	268 419	150 973	126 308	24 665	6 804	65 169	45 473	202 103	138 102	124 534	13 568	15 267	8 351	40 382

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from supervisory returns

4.10 Impairment allowances of lending to other resident sectors

EUR millions

	Total (a)	Financing of productive activities: Total	Agricul- ture, hunting, forestry and fishing	Industry (exclu- ding constru- ction)	Constru- tion	Servi- ces	Other financing to households and NPISHs: Total	House purchase	Of wich: Mortgage loans	House renova- tion	Consumer durables	NPISHs	Other
	1	2	3	4	5	6	7	8	9	10	11	12	13
07	6 372	3 279	156	698	528	1 898	3 093	900	866	66	734	32	1 362
08	18 850	11 979	244	1 204	2 198	8 334	6 870	2 746	2 658	140	1 237	25	2 722
09	35 188	25 646	314	2 611	5 122	17 599	9 542	2 760	2 588	210	2 231	28	4 313
10	42 489	32 314	440	3 289	5 773	22 813	10 175	3 163	2 913	238	2 258	33	4 482
11	51 903	42 691	577	3 546	6 701	31 867	9 212	3 383	3 057	209	1 793	75	3 751
10 *Q2*	37 021	27 775	346	3 212	5 367	18 850	9 247	2 720	2 514	197	1 995	27	4 308
Q3	39 824	29 024	440	3 497	5 468	19 619	10 800	3 318	3 088	257	2 200	32	4 992
Q4	42 489	32 314	440	3 289	5 773	22 813	10 175	3 163	2 913	238	2 258	33	4 482
11 *Q1*	43 480	33 639	404	3 251	5 825	24 159	9 841	3 183	2 910	219	2 241	35	4 162
Q2	45 981	36 984	439	3 216	5 896	27 435	8 997	2 805	2 489	220	1 993	54	3 925
Q3	46 634	37 664	505	3 396	5 963	27 800	8 971	2 854	2 541	212	1 964	67	3 874
Q4	51 903	42 691	577	3 546	6 701	31 867	9 212	3 383	3 057	209	1 793	75	3 751
12 *Q1*	53 645	44 247	619	3 730	7 306	32 592	9 398	3 327	2 998	210	1 648	70	4 143
Q2	61 435	52 362	664	4 189	8 314	39 195	9 072	3 321	3 005	207	1 552	78	3 914
Q3	70 071	60 664	706	4 760	9 313	45 884	9 407	3 575	3 255	226	1 370	93	4 143
Q4	74 852	61 771	734	5 684	9 463	45 889	13 080	6 082	5 836	320	1 464	155	5 060
13 *Q1*	70 923	58 472	829	5 912	8 300	43 432	12 450	6 164	5 841	300	1 371	166	4 449
Q2	76 608	63 925	949	6 608	9 223	47 144	12 683	6 131	5 823	343	1 306	169	4 734
Q3	83 102	68 887	1 029	7 175	9 875	50 808	14 215	7 328	7 063	344	1 402	183	4 959
Q4	92 431	77 333	1 226	8 165	10 825	57 117	15 098	8 095	7 718	386	1 258	175	5 184

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits of credit institutions and SCIs

4.11 Lending by credit institutions and specialized credit institutions to resident general government and to other resident sectors, by institutional grouping

EUR millions

	Lending to resident general goverment: Total credit institutions and credit financial intermediaries (a)	Deposit- taking institutions (b)	Official Credit Institute	Credit financial intermediaries	Lending to other resident sectors: Total credit institutions and credit financial intermediaries (c)	Deposit- taking institutions (b)	Official Credit Institute	Credit financial intermediaries
	1=2+3+4	2	3	4	5=6+7+8	6	7	8
08	52 919	47 688	1 332	3 899	1 869 882	1 795 109	15 200	59 573
09	64 662	61 228	1 674	1 760	1 837 037	1 776 533	16 083	44 422
10	78 971	74 492	2 300	2 180	1 843 950	1 782 291	19 533	42 125
11	89 687	82 989	4 780	1 919	1 782 554	1 715 037	24 453	43 064
12	114 275	96 890	16 072	1 312	1 604 934	1 537 748	28 190	38 996
12 *Sep*	121 021	103 474	16 198	1 349	1 701 789	1 633 489	29 250	39 050
Oct	120 906	103 392	16 172	1 342	1 688 665	1 618 545	31 547	38 574
Nov	119 324	101 786	16 231	1 307	1 683 622	1 618 121	27 522	37 980
Dec	114 275	96 890	16 072	1 312	1 604 934	1 537 748	28 190	38 996
13 *Jan*	114 127	97 232	15 743	1 153	1 584 162	1 517 258	28 585	38 319
Feb	113 832	97 031	15 736	1 064	1 557 924	1 492 468	27 940	37 516
Mar	113 933	97 181	15 630	1 122	1 558 660	1 493 865	27 341	37 454
Apr	113 536	96 773	15 626	1 136	1 536 675	1 471 118	28 826	36 730
May	98 754	88 406	9 230	1 118	1 519 167	1 458 199	24 206	36 762
Jun	100 251	89 753	9 229	1 269	1 519 123	1 460 444	21 929	36 750
Jul	99 972	89 299	9 451	1 223	1 492 153	1 435 745	19 757	36 651
Aug	97 225	86 641	9 453	1 131	1 490 306	1 433 794	20 449	36 063
Sep	98 214	87 425	9 555	1 234	1 481 344	1 426 892	19 097	35 355
Oct	98 045	87 847	9 398	800	1 469 356	1 415 246	19 704	34 406
Nov	86 125	76 323	8 855	947	1 472 147	1 419 135	18 773	34 239
Dec	87 140	76 627	9 128	1 385	1 448 244	1 392 384	19 071	36 789
14 *Jan* R	97 035	86 858	9 017	1 160	1 457 607	1 402 255	19 511	35 841

See notes at the end of the chapter

4.99 Breakdown of doubtful assets

EUR millions

	Total (a)	By instrument (operations in Spain)											By nature (total operations)			
		Total	Loans								Debt securities	Specialized credit institutions (c)	Total	Customer risk		Country risk
			Domestic				Non-Resident									
			Total	Credit system	General Government	Other non-resident sectors	Total	Credit system	General Government (b)	Other resident sectors				Arrears (d)	Other (e)	
	1=2+11+12	2=3+7	3=4a6	4	5	6	7=8+9	8	9	10	11	12	13	14	15	16
08	65 617	64 670	63 190	0	133	63 057	1 481	330	3	1 148	947	...	65 966	52 102	13 800	64
09	96 846	95 637	93 495	1	167	93 327	2 142	348	13	1 782	1 209	...	97 339	79 463	17 800	76
10	111 014	110 022	107 777	0	578	107 199	2 244	282	11	1 952	993	...	111 822	87 079	24 682	61
11	143 470	142 416	140 232	3	469	139 760	2 184	167	23	1 994	1 054	...	144 069	110 074	33 941	54
12	172 225	171 612	168 073	21	584	167 468	3 539	160	4	3 374	614	...	173 516	135 917	37 557	41
12 *Sep*	186 753	186 157	183 045	1	817	182 226	3 112	190	47	2 875	596	...	187 602	143 083	44 475	45
Oct	194 546	193 952	190 516	29	889	189 598	3 436	189	41	3 206	594	...	...	...	...	...
Nov	196 568	195 963	192 472	28	855	191 588	3 491	189	41	3 261	605	...	...	...	...	...
Dec	172 225	171 612	168 073	21	584	167 468	3 539	160	4	3 374	614	...	173 516	135 917	37 557	41
13 *Jan*	175 726	175 144	171 418	23	638	170 756	3 726	157	4	3 565	582	...	...	...	...	...
Feb	167 186	166 617	162 666	23	605	162 038	3 951	157	11	3 783	569	...	...	...	...	...
Mar	168 555	167 961	163 898	24	612	163 262	4 063	159	4	3 899	594	...	169 648	134 354	35 249	46
Apr	172 726	172 177	167 962	37	710	167 215	4 215	156	4	4 054	549	...	...	...	...	...
May	175 885	175 352	171 145	37	717	170 391	4 206	157	4	4 045	534	...	...	...	...	...
Jun	182 302	181 801	177 441	38	760	176 643	4 360	157	4	4 199	501	...	183 395	143 811	39 540	45
Jul	184 452	183 982	179 487	23	681	178 783	4 496	157	4	4 334	469	...	...	...	...	...
Aug	186 681	186 216	181 670	36	692	180 942	4 546	158	4	4 383	465	...	...	...	...	...
Sep	193 417	192 961	188 403	41	732	187 630	4 558	160	3	4 395	456	...	194 424	151 249	43 126	49
Oct	196 829	196 390	191 842	36	804	191 003	4 548	85	4	4 458	439	...	...	...	...	...
Nov	198 114	197 712	193 277	43	755	192 480	4 435	51	5	4 379	402	...	...	...	...	...
Dec	202 734	202 413	198 102	57	810	197 235	4 311	42	4	4 265	321	...	203 713	150 045	53 624	44
14 *Jan*	R202 422	202 113	197 964	2	779	197 183	4 149	41	4	4 105	309	...	...	...	...	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits by credit institutions and CFIs

4.13 (1st Part) Total lending and total doubtful loans to other resident sectors by type. Total to finance productive activity (a) and breakdown by type of spending (b)

EUR millions

	Total	Financing of productive activity (c)	Other financing to households by type of spending								NPISHs	Unclas-sified	Memo items
			Total	House purchase and renovation					Consumer durables	Other (d)			Non-resi-dential mortgage loans (e)
				Total	House purchase			Renova-tion					
					Total	Mortgage loans	Other						
	11+12 1=2+3+	2	3=4+9+10	4=5+8	5=6+7	6	7	8	9	10	11	12	13
05	1 202 628	604 061	576 253	448 687	426 954	415 265	11 689	21 734	45 928	81 638	4 666	17 648	25 834
06	1 508 626	781 644	700 294	548 740	523 595	509 144	14 451	25 144	51 461	100 094	5 704	20 983	35 392
07	1 760 213	943 087	789 250	623 540	595 929	580 722	15 207	27 611	56 576	109 133	6 089	21 788	40 739
08	1 869 882	1 016 948	819 412	655 145	626 620	611 483	15 137	28 525	54 176	110 092	6 091	27 431	44 205
09	1 837 038	991 363	813 939	654 566	624 755	611 813	12 942	29 811	49 273	110 101	5 523	26 213	48 566
10 *Q2*	1 847 066	994 441	821 460	660 436	630 104	618 055	12 049	30 332	44 712	116 312	5 840	25 326	50 378
Q3	1 837 278	991 374	810 717	659 232	628 696	616 401	12 295	30 537	40 259	111 225	5 743	29 444	54 621
Q4	1 843 952	985 157	812 781	662 798	632 449	620 433	12 016	30 348	42 068	107 916	6 096	39 918	51 493
11 *Q1*	1 824 256	971 962	804 029	658 133	628 138	614 447	13 692	29 995	41 073	104 823	5 710	42 554	50 570
Q2	1 817 800	963 039	805 058	658 999	628 377	615 907	12 470	30 622	40 201	105 858	5 898	43 806	48 789
Q3	1 788 847	951 096	794 554	655 726	625 101	612 810	12 291	30 625	38 478	100 350	6 557	36 639	48 638
Q4	1 782 555	944 058	793 430	656 452	626 550	612 657	13 893	29 902	37 686	99 292	7 000	38 067	48 364
12 *Q1*	1 768 488	935 176	782 441	649 716	620 182	608 763	11 419	29 534	35 835	96 890	6 643	44 228	52 202
Q2	1 744 215	912 949	779 915	644 201	614 707	603 717	10 991	29 493	34 726	100 988	7 013	44 338	51 389
Q3	1 701 789	886 962	767 855	639 522	610 943	597 181	13 762	28 579	31 953	96 381	6 910	40 061	51 460
Q4	1 604 961	799 610	755 689	633 138	605 057	594 405	10 652	28 081	32 904	89 647	6 976	42 685	49 175
13 *Q1*	1 558 660	762 449	743 849	625 439	599 955	589 475	10 480	25 484	29 212	89 199	6 759	45 602	47 220
Q2	1 519 123	730 765	738 107	618 663	593 929	583 263	10 666	24 734	26 762	92 683	6 754	43 497	48 831
Q3	1 481 543	713 773	724 319	610 497	586 299	574 922	11 376	24 198	27 239	86 583	6 882	36 569	46 724
Q4	1 448 244	688 397	714 984	604 395	580 784	569 692	11 092	23 611	25 910	84 679	6 299	38 564	46 730

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits by credit institutions and CFIs

4.13 (Cont.) Total lending and total doubtful loans to other resident sectors by type. Total to finance productive activity (a) and breakdown by type of spending (b)

EUR millions

	Total doubtful loans	Financing of productive activity (f)	Other financing to households by type of spending								NPISHs	Unclas-sified	Memo items
			Total	House purchase and renovation					Consumer durables	Other (g)			Non-resi-dential mortgage loans (h)
				Total	House purchase			Renova-tion					
					Total	Mortgage loans	Other						
	24+25 14=15+16+	15	23 16=17+22+	17=18+21	18=19+20	19	20	21	22	23	24	25	26
05	9 635	5 215	4 073	1 751	1 619	1 547	71	133	877	1 445	44	303	180
06	10 860	5 269	5 167	2 333	2 164	2 074	90	169	1 145	1 689	49	375	273
07	16 251	6 979	8 797	4 495	4 243	4 154	89	252	1 694	2 608	47	427	445
08	63 083	37 293	24 346	15 580	14 836	14 307	529	744	2 873	5 893	49	1 395	1 151
09	93 329	61 913	29 931	18 879	17 929	17 360	569	950	3 755	7 297	54	1 431	1 766
10 *Q2*	98 906	69 312	28 261	17 157	16 271	15 815	456	886	3 513	7 591	79	1 254	2 166
Q3	101 263	72 334	27 700	17 267	16 368	15 880	488	899	2 890	7 543	74	1 155	2 286
Q4	107 199	79 719	25 982	16 038	15 217	14 790	428	821	2 844	7 100	109	1 389	2 467
11 *Q1*	111 511	84 480	25 894	16 228	15 414	14 877	537	814	2 851	6 814	105	1 033	2 503
Q2	121 608	94 345	26 077	16 527	15 679	15 122	558	847	2 540	7 011	172	1 014	2 558
Q3	128 070	99 562	27 229	17 579	16 688	16 108	580	891	2 373	7 277	182	1 097	2 808
Q4	139 760	109 899	28 650	19 101	18 177	17 564	614	923	2 183	7 366	191	1 021	2 935
12 *Q1*	147 970	116 963	29 804	19 938	18 971	18 326	645	967	2 105	7 761	166	1 037	3 542
Q2	168 370	136 067	31 206	20 846	19 795	19 094	700	1 051	2 014	8 346	187	909	4 765
Q3	182 226	146 866	34 155	23 226	22 039	20 817	1 222	1 187	1 847	9 081	213	993	5 225
Q4	167 468	128 415	37 028	25 321	24 024	22 825	1 198	1 297	2 019	9 689	393	1 633	5 070
13 *Q1*	163 262	123 703	38 264	26 435	25 158	23 940	1 218	1 277	1 904	9 925	495	800	5 903
Q2	176 643	131 768	43 797	31 912	29 930	28 596	1 334	1 983	1 738	10 147	345	733	6 202
Q3	187 830	141 621	44 846	32 704	30 735	29 180	1 556	1 969	1 940	10 202	367	997	6 224
Q4	197 199	146 052	49 424	36 182	34 590	32 288	2 302	1 592	1 771	11 471	377	1 346	6 990

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits by credit institutions and CFIs

4.14 (1st Part) Total lending and total doubtful loans to other resident sectors by type. Total to finance productive activity (a) and breakdown by type of spending. Deposit-taking institutions

EUR millions

	Total	Financing of productive activity (b)	Other financing to households by type of spending								NPISHs	Unclas-sified	Memo items
			Total	House purchase and renovation					Consumer durables	Other (c)			Non-residential mortgage loans (d)
				Total	House purchase			Renova-tion					
					Total	Mortgage loans	Other						
	1=2+3+11+12	2	3=4+9+10	4=5+8	5=6+7	6	7	8	9	10	11	12	13
05	1 147 735	572 539	553 223	442 729	421 158	409 819	11 338	21 571	34 410	76 085	4 653	17 330	25 826
06	1 445 298	743 532	675 388	543 287	518 340	504 070	14 271	24 947	39 181	92 920	5 694	20 683	35 232
07	1 691 933	900 159	764 562	616 493	589 124	574 312	14 812	27 369	47 389	100 681	6 087	21 125	40 293
08	1 795 109	970 106	791 741	646 705	618 406	603 670	14 736	28 298	44 680	100 356	6 087	27 175	43 616
09	1 776 533	956 233	788 639	646 142	616 486	603 944	12 542	29 656	40 730	101 767	5 521	26 139	47 967
10 *Q2*	1 788 242	960 106	797 393	651 955	621 766	610 103	11 663	30 189	36 249	109 188	5 838	24 905	49 794
Q3	1 777 705	955 990	786 906	650 738	620 358	608 194	12 164	30 380	34 132	102 036	5 740	29 070	54 039
Q4	1 782 291	947 751	788 908	654 253	624 057	612 181	11 876	30 197	33 796	100 859	6 094	39 539	50 921
11 *Q1*	1 763 282	934 333	780 798	649 535	619 683	606 143	13 540	29 852	32 892	98 371	5 707	42 444	49 999
Q2	1 758 573	927 182	781 799	650 427	619 928	608 111	11 817	30 499	32 077	99 295	5 895	43 686	48 231
Q3	1 728 701	914 054	771 546	647 125	616 613	604 974	11 638	30 513	30 476	93 945	6 555	36 537	48 090
Q4	1 715 037	903 147	766 970	643 556	613 761	602 037	11 725	29 794	29 798	93 616	6 998	37 922	47 880
12 *Q1*	1 695 521	891 824	756 694	636 897	607 464	596 233	11 231	29 433	28 219	91 579	6 640	40 423	51 677
Q2	1 674 905	872 005	754 561	631 447	602 090	591 227	10 863	29 357	27 477	95 637	7 010	41 354	50 875
Q3	1 633 489	845 984	742 832	626 835	598 388	587 585	10 803	28 447	24 819	91 178	6 907	37 765	50 954
Q4	1 537 748	761 373	729 930	620 580	592 570	583 208	9 362	28 010	26 038	83 313	6 972	39 491	48 874
13 *Q1*	1 493 865	723 981	718 921	612 989	587 572	578 360	9 212	25 416	22 574	83 358	6 756	44 207	46 924
Q2	1 460 444	700 346	713 534	606 336	581 634	572 234	9 399	24 702	20 477	86 722	6 750	39 814	48 542
Q3	1 426 892	684 265	700 382	598 259	574 091	564 909	9 181	24 168	21 267	80 856	6 878	35 567	46 478
Q4	1 392 384	658 703	690 631	592 278	568 699	559 828	8 870	23 579	19 869	78 484	6 295	36 756	46 487

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits by credit institutions and CFIs

4.14 (Cont.) Total lending and total doubtful loans to other resident sectors by type. Total to finance productive activity (a) and breakdown by type of spending. Deposit-taking institutions

EUR millions

	Total doubtful loans	Financing of productive activity (e)	Other financing to households by type of spending								NPISHs	Unclas-sified	Memo items
			Total	House purchase and renovation					Consumer durables	Other (f)			Non-residential mortgage loans (g)
				Total	House purchase			Renova-tion					
					Total	Mortgage loans	Other						
	14=15+16+24+25	15	16=17+22+23	17=18+21	18=19+20	19	20	21	22	23	24	25	26
05	7 969	4 247	3 384	1 592	1 463	1 400	63	129	604	1 188	44	294	179
06	9 101	4 442	4 247	2 135	1 971	1 886	85	164	797	1 315	49	364	266
07	14 176	6 268	7 450	4 209	3 965	3 884	81	244	1 277	1 964	47	412	421
08	59 117	36 042	21 664	14 950	14 219	13 740	479	731	2 108	4 605	49	1 362	1 061
09	88 242	60 202	26 562	17 939	16 994	16 483	511	945	2 814	5 808	54	1 425	1 669
10 *Q2*	94 010	67 577	25 154	16 270	15 388	14 986	402	882	2 690	6 195	79	1 200	2 074
Q3	96 337	70 460	24 690	16 383	15 488	15 004	484	895	2 285	6 022	74	1 112	2 194
Q4	102 520	77 831	23 232	15 255	14 438	14 019	419	816	2 147	5 831	109	1 348	2 297
11 *Q1*	106 937	82 555	23 246	15 357	14 549	14 013	536	808	2 215	5 674	105	1 030	2 419
Q2	117 379	92 496	23 699	15 763	14 922	14 384	538	841	2 036	5 900	172	1 012	2 471
Q3	123 860	97 672	24 911	16 792	15 907	15 346	560	886	1 867	6 252	182	1 095	2 726
Q4	135 505	108 096	26 200	17 799	16 883	16 307	577	916	1 736	6 665	191	1 018	2 857
12 *Q1*	143 614	115 054	27 360	18 611	17 653	17 044	609	958	1 680	7 069	166	1 034	3 464
Q2	163 836	133 983	28 759	19 479	18 433	17 747	686	1 046	1 616	7 664	187	907	4 684
Q3	177 427	144 607	31 618	21 747	20 566	19 941	625	1 181	1 461	8 410	213	990	5 139
Q4	162 601	126 032	34 544	23 807	22 514	22 096	417	1 293	1 672	9 066	393	1 632	4 990
13 *Q1*	158 342	121 328	35 723	24 840	23 567	23 110	457	1 273	1 560	9 323	495	796	5 826
Q2	171 076	128 735	41 267	30 300	28 325	27 752	572	1 976	1 408	9 558	345	728	6 126
Q3	182 206	138 895	41 949	30 617	28 651	28 160	491	1 966	1 662	9 671	367	996	6 179
Q4	191 748	143 512	46 530	34 080	32 491	31 326	1 165	1 589	1 502	10 948	377	1 329	6 942

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits by credit institutions and CFIs

4.17 (1st Part) Total lending and total doubtful loans to other resident sectors by type. Total to finance productive activity (a) and breakdown by type of spending. SCI

EUR millions

	Total	Financing of productive activity (b)	Other financing to households by type of spending								NPISHs	Unclas-sified	Memo items
			Total	House purchase and renovation					Consumer durables	Other (c)			Non-resi-dential mortgage loans (d)
				Total	House purchase			Renova-tion					
					Total	Mortgage loans	Other						
	11+12 1=2+3+	2	3=4+9+10	4=5+8	5=6+7	6	7	8	9	10	11	12	13
05	48 874	25 534	23 011	5 941	5 778	5 443	335	163	11 516	5 553	13	317	8
06	55 577	30 384	24 885	5 432	5 235	5 072	164	197	12 279	7 174	10	298	161
07	57 427	32 098	24 666	7 027	6 785	6 406	378	243	9 186	8 453	2	661	446
08	59 573	31 666	27 649	8 419	8 193	7 810	383	226	9 495	9 735	4	254	589
09	44 422	19 070	25 277	8 402	8 248	7 866	381	155	8 541	8 334	1	74	599
10 *Q2*	42 204	17 737	24 045	8 460	8 317	7 949	368	143	8 461	7 124	2	420	584
Q3	41 712	17 548	23 788	8 472	8 315	8 204	112	157	6 126	9 189	2	374	582
Q4	42 125	17 901	23 850	8 522	8 370	8 250	121	152	8 271	7 056	2	376	571
11 *Q1*	40 413	17 096	23 208	8 577	8 433	8 300	133	143	8 179	6 452	2	107	570
Q2	40 180	16 825	23 236	8 550	8 427	7 793	634	123	8 123	6 563	2	118	559
Q3	39 495	16 408	22 985	8 579	8 467	7 833	634	113	8 001	6 405	2	100	548
Q4	43 064	16 515	26 437	12 875	12 767	10 618	2 149	108	7 887	5 676	2	111	484
12 *Q1*	41 416	15 571	25 724	12 797	12 696	12 528	168	101	7 615	5 311	2	119	526
Q2	40 377	14 880	25 331	12 733	12 597	12 487	109	137	7 247	5 351	2	163	514
Q3	39 050	13 896	25 001	12 666	12 534	9 593	2 941	132	7 133	5 203	2	151	506
Q4	38 996	13 211	25 737	12 538	12 467	11 195	1 272	71	6 865	6 335	3	53	301
13 *Q1*	37 454	12 373	24 906	12 429	12 362	11 113	1 249	67	6 636	5 841	3	172	296
Q2	36 750	12 007	24 552	12 306	12 275	11 026	1 249	32	6 284	5 961	3	189	289
Q3	35 355	11 387	23 916	12 218	12 188	10 011	2 177	30	5 971	5 727	4	49	245
Q4	36 789	12 397	24 332	12 097	12 066	9 862	2 203	31	6 040	6 195	4	56	243

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits by credit institutions and CFIs

4.17 (Cont.) Total lending and total doubtful loans to other resident sectors by type. Total to finance productive activity (a) and breakdown by type of spending. SCI

EUR millions

	Total doubtful loans	Financing of productive activity (e)	Other financing to households by type of spending								NPISHs	Unclas-sified	Memo items
			Total	House purchase and renovation					Consumer durables	Other (f)			Non-resi-dential mortgage loans (g)
				Total	House purchase			Renova-tion					
					Total	Mortgage loans	Other						
	24+25 14=15+16+	15	23 16=17+22+	17=18+21	18=19+20	19	20	21	22	23	24	25	26
05	1 110	412	690	160	156	148	8	4	273	257	0	9	0
06	1 350	418	920	198	193	188	5	5	349	374	0	11	6
07	1 782	419	1 347	286	278	270	9	8	417	644	-	15	24
08	3 631	915	2 682	630	617	567	50	13	765	1 288	0	33	90
09	4 537	1 161	3 370	940	935	877	58	5	941	1 489	0	6	97
10 *Q2*	4 278	1 117	3 107	888	883	829	55	4	823	1 396	-	54	92
Q3	4 296	1 243	3 010	885	880	876	4	4	605	1 521	-	43	91
Q4	4 060	1 268	2 750	784	779	770	8	5	697	1 269	-	42	169
11 *Q1*	3 956	1 306	2 647	870	864	864	0	6	636	1 141	-	2	84
Q2	3 614	1 234	2 378	763	758	738	20	6	504	1 111	-	2	86
Q3	3 572	1 252	2 318	786	782	762	20	5	506	1 025	-	2	82
Q4	3 614	1 162	2 450	1 301	1 294	1 257	37	7	448	701	-	2	79
12 *Q1*	3 574	1 127	2 444	1 327	1 318	1 282	36	9	425	692	0	3	78
Q2	3 624	1 174	2 448	1 367	1 361	1 347	14	6	398	683	0	2	80
Q3	3 793	1 253	2 537	1 479	1 473	876	597	6	387	671	0	3	86
Q4	3 621	1 137	2 484	1 514	1 510	729	781	4	347	623	-	1	80
13 *Q1*	3 674	1 129	2 541	1 595	1 591	829	761	4	344	602	-	4	77
Q2	3 823	1 289	2 530	1 612	1 605	844	761	7	330	588	0	4	76
Q3	4 116	1 219	2 897	2 087	2 084	1 019	1 065	3	279	531	0	1	45
Q4	3 830	920	2 894	2 102	2 099	962	1 137	3	269	523	0	17	47

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits by credit institutions and CFIs

4.18 (1st Part) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown by main activity

EUR millions

	Total	Agriculture, hunting, forestry and fishing	Industry (excluding construction) (b)	Construction (b)	Services						
					Total	Wholesale and retail trade and repairs	Hotels and restaurants	Transport, storage and communication	Financial intermediation (except credit institutions)	Real estate activities	Other services
	1=2+3+4+5	2	3	4	5=6 a 11	6	7	8	9	10	11
05	604 061	20 738	104 695	100 761	377 867	59 629	22 126	35 469	13 521	162 087	85 036
06	781 644	23 014	119 488	134 317	504 825	70 899	25 633	40 170	18 364	244 050	105 708
07	943 087	25 245	141 571	153 453	622 818	82 397	29 260	43 875	32 482	303 514	131 290
08	1 016 948	26 244	156 141	151 848	682 716	87 831	32 002	48 414	44 363	318 032	152 074
09	991 363	23 123	152 199	130 438	685 602	81 105	33 728	43 306	74 308	322 984	130 172
10 *Q2*	994 441	23 366	152 413	124 054	694 607	81 027	35 636	43 964	80 239	321 946	131 795
Q3	991 374	23 456	152 031	121 514	694 374	79 968	35 657	46 262	82 025	320 090	130 372
Q4	985 157	23 128	152 376	114 519	695 134	80 203	35 992	47 865	86 543	315 782	128 749
11 *Q1*	971 962	22 618	145 796	109 582	693 966	79 278	35 637	47 653	89 297	312 152	129 949
Q2	963 039	22 435	146 481	105 489	688 634	80 131	35 359	48 134	89 850	308 424	126 736
Q3	951 096	22 203	145 503	102 258	681 132	78 664	35 075	47 173	89 558	303 506	127 156
Q4	944 058	21 782	143 246	98 546	680 483	79 576	35 087	47 732	96 274	298 323	123 492
12 *Q1*	935 176	21 416	139 850	96 193	677 716	78 145	34 820	47 082	98 903	295 696	123 069
Q2	912 949	21 085	138 007	91 869	661 988	78 334	34 114	47 566	93 654	286 942	121 378
Q3	886 962	20 852	135 138	87 794	643 178	75 976	33 530	47 183	87 622	280 245	118 622
Q4	799 610	20 217	131 109	76 217	572 067	76 456	33 644	46 402	75 259	224 015	116 292
13 *Q1*	762 449	19 138	127 110	69 013	547 189	74 082	32 729	43 283	78 141	204 281	114 673
Q2	730 765	18 974	122 351	64 195	525 245	73 569	31 683	42 331	65 253	198 432	113 976
Q3	713 773	18 731	118 251	62 934	513 858	71 530	30 928	41 992	63 219	195 083	111 106
Q4	688 397	18 448	115 465	60 154	494 331	71 928	30 704	41 090	60 269	176 822	113 516

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits by credit institutions and CFIs

4.18 (Cont.) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown by main activity

EUR millions

	Total doubtful loans	Agriculture, hunting, forestry and fishing	Industry (excluding construction) (b)	Construction (b)	Services						
					Total	Wholesale and retail trade and repairs	Hotels and restaurants	Transport, storage and communication	Financial intermediation (except credit institutions)	Real estate activities	Other services
	12=13+14+ 15+16	13	14	15	16=17a22	17	18	19	20	21	22
05	5 215	250	1 302	723	2 941	909	211	221	87	615	897
06	5 269	272	1 463	622	2 912	909	192	231	118	691	770
07	6 979	318	1 393	1 111	4 157	1 096	232	274	212	1 599	744
08	37 293	582	3 225	7 461	26 025	2 487	749	747	245	19 416	2 380
09	61 913	785	6 222	11 069	43 837	4 178	1 271	1 262	500	32 544	4 083
10 *Q2*	69 312	884	6 816	12 250	49 362	4 500	1 614	1 635	693	36 199	4 719
Q3	72 334	956	7 058	12 631	51 688	4 766	1 752	1 586	729	37 707	5 148
Q4	79 719	1 000	6 697	13 888	58 133	4 624	1 911	1 579	855	44 138	5 026
11 *Q1*	84 480	988	6 850	14 610	62 031	4 600	2 060	1 571	936	47 634	5 230
Q2	94 345	1 196	7 126	15 539	70 483	4 977	2 271	1 581	1 033	54 889	5 732
Q3	99 562	1 288	7 554	16 455	74 265	5 378	2 427	1 644	1 536	57 577	5 704
Q4	109 899	1 420	7 930	17 981	82 568	5 765	2 880	1 975	1 581	63 895	6 473
12 *Q1*	116 963	1 502	8 531	19 327	87 603	6 057	3 181	2 162	1 681	67 421	7 101
Q2	136 067	1 633	9 616	21 957	102 861	6 792	4 037	2 888	1 827	78 591	8 726
Q3	146 866	1 783	10 620	23 143	111 320	7 350	4 561	3 028	2 027	84 989	9 364
Q4	128 415	1 853	11 944	19 693	94 924	8 275	5 645	3 820	2 014	65 082	10 088
13 *Q1*	123 703	2 144	12 598	17 452	91 509	8 530	6 028	3 917	2 142	60 392	10 500
Q2	131 768	2 231	14 081	18 710	96 746	9 690	6 318	4 753	2 536	61 379	12 071
Q3	141 621	2 401	14 882	19 573	104 765	10 173	6 709	4 314	2 814	65 670	15 086
Q4	146 052	2 511	15 151	20 617	107 773	10 869	7 130	5 037	2 920	67 190	14 626

See notes at the end of chapter.

4.19 (1st Part) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown by main activity. Deposit-taking institutions

EUR millions

	Total	Agriculture, hunting, forestry and fishing	Industry (excluding construction) (b)	Construction (b)	Services						
					Total	Wholesale and retail trade and repairs	Hotels and restaurants	Transport, storage and communication	Financial intermediation (except credit institutions)	Real estate activities	Other services
	1=2+3+4+5	2	3	4	5=6 a 11	6	7	8	9	10	11
05	572 539	20 496	95 966	96 997	359 080	54 312	21 714	30 779	13 428	159 290	79 556
06	743 532	22 716	111 452	129 255	480 109	64 902	25 189	33 693	17 907	239 507	98 911
07	900 159	24 915	132 181	147 897	595 165	75 915	28 852	36 403	31 690	298 475	123 830
08	970 106	25 891	144 741	145 986	653 487	81 977	31 596	39 331	43 567	313 244	143 773
09	956 233	22 879	142 480	126 758	664 115	77 823	33 430	36 154	73 104	317 983	125 622
10 *Q2*	960 106	23 150	143 196	120 715	673 045	78 010	35 354	36 677	78 639	317 161	127 204
Q3	955 990	23 279	142 873	117 924	671 914	76 864	35 386	38 934	80 611	315 208	124 910
Q4	947 751	22 959	143 356	110 834	670 602	76 924	35 733	40 291	83 381	310 942	123 332
11 *Q1*	934 333	22 459	137 399	106 448	668 027	76 155	35 382	39 742	85 100	307 384	124 264
Q2	927 182	22 279	138 042	102 430	664 432	76 454	35 103	40 727	87 227	303 811	121 110
Q3	914 054	22 051	137 085	99 053	655 864	75 241	34 816	39 727	85 919	298 855	121 306
Q4	903 147	21 605	134 776	95 224	651 542	75 737	34 800	40 481	88 551	293 797	118 176
12 *Q1*	891 824	21 242	131 530	92 916	646 136	74 527	34 548	40 118	87 575	291 141	118 226
Q2	872 005	20 897	129 598	88 481	633 030	74 705	33 843	40 823	83 816	282 836	117 009
Q3	845 984	20 670	127 183	84 668	613 463	72 474	33 272	40 458	76 747	276 171	114 341
Q4	761 373	20 047	123 335	73 257	544 734	73 097	33 406	39 676	66 099	220 442	112 013
13 *Q1*	723 981	18 969	119 402	66 140	519 471	71 173	32 497	37 047	67 144	200 712	110 898
Q2	700 346	18 827	114 977	61 432	505 110	70 346	31 466	35 853	62 090	195 497	109 859
Q3	684 265	18 581	111 155	60 261	494 268	68 492	30 729	35 591	60 087	192 289	107 079
Q4	658 703	18 280	107 946	57 570	474 907	68 531	30 537	34 764	57 590	174 407	109 078

See notes at the end of chapter.

4.19 (Cont.) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown by main activity. Deposit-taking institutions

EUR millions

	Total doubtful loans	Agriculture, hunting, forestry and fishing	Industry (excluding construction) (b)	Construction (b)	Services						
					Total	Wholesale and retail trade and repairs	Hotels and restaurants	Transport, storage and communication	Financial intermediation (except credit institutions)	Real estate activities	Other services
	15+16 12=13+14+	13	14	15	16=17a22	17	18	19	20	21	22
05	4 247	243	917	534	2 553	720	205	180	84	558	807
06	4 442	258	1 081	588	2 515	701	186	187	116	649	676
07	6 268	307	1 184	1 069	3 708	871	225	224	209	1 485	695
08	36 042	571	2 975	7 300	25 196	2 183	731	607	235	19 132	2 308
09	60 202	740	6 010	10 869	42 583	3 898	1 240	1 063	482	31 876	4 023
10 *Q2*	67 577	861	6 521	12 020	48 175	4 207	1 585	1 406	686	35 653	4 638
Q3	70 460	936	6 743	12 406	50 375	4 394	1 717	1 345	724	37 136	5 059
Q4	77 831	980	6 364	13 683	56 803	4 329	1 875	1 349	850	43 450	4 950
11 *Q1*	82 555	967	6 522	14 405	60 660	4 314	2 024	1 306	931	46 935	5 151
Q2	92 496	1 175	6 857	15 342	69 122	4 665	2 234	1 318	1 028	54 226	5 651
Q3	97 672	1 267	7 271	16 275	72 859	5 051	2 390	1 373	1 531	56 894	5 619
Q4	108 096	1 395	7 659	17 814	81 228	5 461	2 843	1 730	1 576	63 223	6 394
12 *Q1*	115 054	1 482	8 261	19 183	86 128	5 759	3 139	1 820	1 673	66 714	7 022
Q2	133 983	1 612	9 341	21 783	101 247	6 501	3 994	2 495	1 823	77 791	8 643
Q3	144 607	1 761	10 330	22 965	109 551	7 004	4 517	2 627	2 025	84 097	9 283
Q4	126 032	1 830	11 628	19 521	93 055	7 840	5 608	3 431	2 005	64 202	9 969
13 *Q1*	121 328	2 113	12 267	17 246	89 702	8 099	5 987	3 530	2 132	59 562	10 393
Q2	128 735	2 197	13 723	18 463	94 351	9 132	6 275	4 015	2 524	60 449	11 957
Q3	138 895	2 364	14 521	19 365	102 645	9 641	6 675	3 905	2 789	64 672	14 964
Q4	143 512	2 477	14 846	20 316	105 874	10 438	7 094	4 671	2 871	66 265	14 534

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits by credit institutions and CFIs

4.22 (1st Part) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown by main activity
SCI

EUR millions

	Total	Agricul-ture, hunting, forestry and fishing	Industry (exclu-ding construc-tion) (b)	Construc-tion (b)	Services						
					Total	Whole-sale and retail trade and re-pairs	Hotels and rest-aurants	Trans-port, storage and co-mmunica-tion	Finan-cial in-terme-diation (except credit institu-tions)	Real estate activi-ties	Other services
	1=2+3+4+5	2	3	4	5=6 a 11	6	7	8	9	10	11
05	25 534	192	5 837	3 338	16 167	5 315	392	2 828	85	2 643	4 904
06	30 384	227	6 201	4 440	19 515	5 897	439	3 296	414	4 139	5 330
07	32 098	264	6 433	4 411	20 990	6 279	393	3 950	521	4 511	5 336
08	31 666	292	6 004	4 552	20 818	5 658	389	4 566	527	4 364	5 315
09	19 070	189	3 626	2 539	12 716	3 109	267	2 010	181	3 971	3 179
10 *Q2*	17 737	163	3 184	2 069	12 321	2 811	251	1 661	606	3 610	3 382
Q3	17 548	160	3 167	1 963	12 258	2 884	240	1 749	243	3 590	3 553
Q4	17 901	152	3 073	2 003	12 674	3 061	228	1 790	230	3 550	3 814
11 *Q1*	17 096	144	2 635	1 722	12 595	2 913	224	1 859	137	3 478	3 984
Q2	16 825	140	2 529	1 655	12 502	3 467	224	1 438	202	3 265	3 905
Q3	16 408	136	2 372	1 594	12 305	3 221	228	1 429	200	3 273	3 954
Q4	16 515	131	2 509	1 620	12 256	3 494	230	1 562	182	3 105	3 681
12 *Q1*	15 571	128	2 406	1 562	11 475	3 239	215	1 472	230	3 100	3 219
Q2	14 880	142	2 597	1 662	10 479	3 275	213	1 383	240	2 644	2 725
Q3	13 896	138	2 177	1 386	10 194	3 162	201	1 403	218	2 573	2 637
Q4	13 211	128	2 315	1 301	9 467	3 013	182	1 433	195	2 076	2 569
13 *Q1*	12 373	130	2 293	1 205	8 745	2 573	178	1 377	184	2 088	2 344
Q2	12 007	110	2 175	1 113	8 609	2 908	171	1 360	186	1 505	2 479
Q3	11 387	115	2 009	1 061	8 201	2 733	162	1 343	176	1 404	2 383
Q4	12 397	136	2 582	1 025	8 653	3 109	137	1 298	168	1 068	2 873

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits by credit institutions and CFIs

4.22 (Cont.) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown by main activity
SCI

EUR millions

	Total doubtful loans	Agricul-ture, hunting, forestry and fishing	Industry (exclu-ding construc-tion) (b)	Construc-tion (b)	Services						
					Total	Whole-sale and retail trade and re-pairs	Hotels and rest-aurants	Trans-port, storage and co-mmunica-tion	Finan-cial in-terme-diation (except credit institu-tions)	Real estate activi-ties	Other services
	12=13+14+15+16	13	14	15	16=17a22	17	18	19	20	21	22
05	412	4	45	25	339	189	6	41	3	45	54
06	418	4	51	31	332	206	6	38	2	26	53
07	419	4	54	42	319	224	6	44	3	28	14
08	915	6	105	156	648	304	13	136	10	137	47
09	1 161	9	134	194	825	278	26	198	17	257	49
10 *Q2*	1 117	12	156	223	726	283	24	184	7	157	71
Q3	1 243	10	183	218	832	361	30	196	5	161	79
Q4	1 268	10	212	198	849	284	31	185	5	277	67
11 *Q1*	1 306	11	208	198	890	276	31	220	5	288	70
Q2	1 234	10	176	191	856	302	32	218	5	224	75
Q3	1 252	11	175	173	893	316	31	226	5	240	75
Q4	1 162	13	163	159	827	289	32	198	5	228	75
12 *Q1*	1 127	9	161	135	821	281	37	215	8	207	74
Q2	1 174	9	157	161	847	267	36	200	4	262	78
Q3	1 253	9	164	161	919	315	36	195	2	298	73
Q4	1 137	9	186	148	794	294	27	180	1	207	85
13 *Q1*	1 129	15	194	134	786	287	30	177	2	218	73
Q2	1 289	17	204	179	888	392	31	169	4	221	71
Q3	1 219	19	205	139	855	363	26	173	6	210	77
Q4	920	17	149	145	609	260	26	133	5	140	46

See notes at the end of chapter.

4.23 (1st Part) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown of industry and construction.

EUR millions

	Industry (excluding construction)											Construction					
			Manufacturing														
	Total	Mining and quarrying	Food, beverages and tobacco	Refined petroleum	Chemicals	Non-metallic mineral products	Metals and machinery	Transport equipment	Other	Total SCIs (b)	Electricity, gas and water supply	Total	Buildings	Public works	Fitting and finishing	Site preparation	Total SCIs (b)
	1=2a11	2	3	4	5	6	7	8	9	10	11	12= 13 a 17	13	14	15	16	17
05	104 695	4 865	17 293	619	5 270	9 102	22 667	3 973	23 634	...	17 272	100 761	75 918	6 119	11 075	7 649	...
06	119 488	5 246	18 683	1 144	5 554	10 377	26 580	4 083	26 920	...	20 901	134 317	102 510	9 603	13 196	9 008	...
07	141 571	5 006	21 256	694	6 572	13 580	30 800	4 320	29 062	...	30 281	153 453	115 643	12 863	14 778	10 168	...
08	156 141	5 331	23 658	1 526	7 096	13 923	31 167	4 363	29 028	...	40 049	151 848	114 339	13 477	14 909	9 123	...
09	152 199	6 205	22 639	1 667	6 084	11 802	28 653	4 699	23 750	...	46 701	130 438	94 161	16 926	13 325	6 026	...
10 *Q2*	152 413	5 530	23 069	2 283	6 180	11 655	28 801	4 852	23 171	...	46 873	124 054	88 239	17 361	13 216	5 238	...
Q3	152 031	5 603	22 458	2 114	6 304	11 334	28 265	4 812	23 113	...	48 027	121 514	85 451	18 096	12 945	5 022	...
Q4	152 376	5 586	22 418	2 274	6 146	10 868	27 881	5 090	22 956	...	49 156	114 519	79 815	17 809	12 139	4 756	...
11 *Q1*	145 796	5 070	22 394	2 552	6 092	10 093	26 897	5 069	22 472	...	45 157	109 582	76 265	17 313	11 618	4 386	...
Q2	146 481	5 360	22 582	2 807	6 220	9 782	27 084	4 781	22 125	...	45 741	105 489	73 453	16 478	11 323	4 235	...
Q3	145 503	5 080	22 311	2 747	5 976	9 454	26 247	4 158	21 795	...	47 735	102 258	69 478	16 960	11 778	4 043	...
Q4	143 246	5 263	22 239	3 180	5 725	9 434	25 846	3 969	21 333	...	46 258	98 546	66 458	16 932	11 246	3 910	...
12 *Q1*	139 850	5 060	21 807	3 157	5 517	9 151	25 055	4 444	20 868	...	44 791	96 193	64 585	16 969	10 955	3 684	...
Q2	138 007	4 821	21 411	3 614	5 732	9 111	24 599	4 561	20 102	...	44 056	91 869	60 947	17 261	10 155	3 506	...
Q3	135 138	4 661	21 303	3 499	5 255	8 578	23 937	4 457	19 519	...	43 930	87 794	58 180	16 636	9 640	3 339	...
Q4	131 109	4 852	21 577	3 769	5 044	7 801	23 167	3 977	19 452	...	41 469	76 217	47 657	16 461	9 422	2 678	...
13 *Q1*	127 110	4 631	21 165	3 608	5 099	7 511	22 575	3 867	18 042	...	40 613	69 013	40 220	17 430	8 825	2 537	...
Q2	122 351	4 525	20 513	2 755	5 122	7 167	22 217	3 962	17 531	...	38 559	64 195	35 555	17 679	8 561	2 400	...
Q3	118 251	3 949	19 856	2 586	4 920	6 726	21 402	3 980	16 839	...	37 992	62 934	35 054	17 053	8 474	2 353	...
Q4	115 465	3 950	20 561	3 018	5 060	6 599	20 827	4 039	16 511	...	34 900	60 154	33 497	16 564	7 866	2 227	...

See notes at the end of chapter.

4.23 (Cont.) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown of industry and construction.

EUR millions

	Doubtful loans industry (excluding construction)											Doubtful loans construction					
			Manufacturing														
	Total	Mining and quarrying	Food, beverages and tobacco	Refined petroleum	Chemicals	Non-metallic mineral products	Metals and machinery	Transport equipment	Other	Total SCIs (b)	Electricity, gas and water supply	Total	Buildings	Public works	Fitting and finishing	Site preparation	Total SCIs (b)
	1=2a11	2	3	4	5	6	7	8	9	10	11	12= 13 a 17	13	14	15	16	17
05	1 302	65	173	0	223	67	267	83	338	87	...	723	567	90	23	42	...
06	1 463	66	188	0	185	70	396	69	370	117	...	622	427	124	34	38	...
07	1 393	22	261	0	40	80	364	64	439	122	...	1 111	765	189	82	75	...
08	3 225	260	423	1	124	375	721	100	1 104	117	...	7 461	6 069	739	273	379	...
09	6 222	316	864	18	381	851	1 586	248	1 799	159	...	11 069	8 620	1 190	656	603	...
10 *Q2*	6 816	266	1 151	3	383	943	1 792	290	1 812	175	...	12 250	9 414	1 448	683	705	...
Q3	7 058	271	1 343	12	364	989	1 833	345	1 722	178	...	12 631	9 754	1 467	740	670	...
Q4	6 697	202	1 129	4	325	937	1 813	324	1 685	278	...	13 888	10 962	1 479	751	695	...
11 *Q1*	6 850	209	1 228	4	353	979	1 843	273	1 681	280	...	14 610	11 942	1 222	787	659	...
Q2	7 126	253	1 176	4	300	1 060	1 955	184	1 817	379	...	15 539	12 684	1 245	809	802	...
Q3	7 554	278	1 306	6	285	1 082	2 091	227	1 917	361	...	16 455	13 408	1 324	900	823	...
Q4	7 930	283	1 392	16	308	1 090	2 237	273	1 963	369	...	17 981	14 661	1 441	1 048	831	...
12 *Q1*	8 531	308	1 454	24	359	1 144	2 426	286	2 117	412	...	19 327	15 673	1 518	1 282	853	...
Q2	9 616	359	1 576	26	406	1 472	2 681	310	2 286	500	...	21 957	17 495	1 605	1 915	943	...
Q3	10 620	356	1 740	26	429	1 520	3 105	322	2 512	610	...	23 143	18 416	1 671	2 060	997	...
Q4	11 944	344	1 877	30	456	1 733	3 642	342	2 854	665	...	19 693	14 899	1 776	2 153	865	...
13 *Q1*	12 598	348	2 138	27	430	1 728	3 920	340	2 981	686	...	17 452	12 847	1 767	2 003	836	...
Q2	14 081	413	2 546	32	440	1 800	4 543	359	3 125	823	...	18 710	12 782	1 801	3 274	853	...
Q3	14 882	413	2 662	39	513	1 933	4 834	380	3 137	971	...	19 573	13 297	1 873	3 541	862	...
Q4	15 151	438	2 583	38	512	2 083	4 855	418	3 135	1 089	...	20 617	13 987	1 868	3 935	827	...

See notes at the end of the chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits by credit institutions and CFIs

4.24 (1st Part) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown of industry and construction. Deposit-taking institutions

EUR millions

	Industry (excluding construction)										Construction				
	Total	Mining and quarrying	Manufacturing: Food, beverages and tobacco	Manufacturing: Refined petroleum	Manufacturing: Chemicals	Manufacturing: Non-metallic mineral products	Manufacturing: Metals and machinery	Manufacturing: Transport equipment	Manufacturing: Other	Electricity, gas and water supply	Total	Buildings	Public works	Fitting and finishing	Site preparation
	1=2a10	2	3	4	5	6	7	8	9	10	11= 12 a 15	12	13	14	15
05	95 966	3 980	16 640	533	4 680	8 682	20 929	3 206	22 017	15 300	96 997	73 709	5 798	10 575	6 915
06	111 452	4 783	17 832	906	5 002	9 799	25 356	3 314	24 886	19 574	129 255	99 317	9 168	12 693	8 078
07	132 181	4 391	20 282	592	6 081	12 595	29 274	3 530	27 077	28 359	147 897	112 435	12 445	14 320	8 698
08	144 741	4 455	22 549	1 012	6 564	12 973	29 538	3 913	27 431	36 306	145 986	110 788	12 619	14 292	8 288
09	142 480	5 143	21 828	1 078	5 690	11 377	27 297	4 462	22 973	42 634	126 758	92 033	16 153	12 997	5 576
10 *Q2*	143 196	4 762	22 262	1 709	5 778	11 259	27 434	4 666	22 465	42 861	120 715	86 492	16 378	12 931	4 914
Q3	142 873	4 830	21 658	1 509	5 904	10 949	26 946	4 629	22 472	43 976	117 924	83 705	16 823	12 671	4 724
Q4	143 356	4 826	21 639	1 624	5 819	10 536	26 692	4 813	22 314	45 094	110 834	78 181	16 304	11 870	4 479
11 *Q1*	137 399	4 264	21 620	1 958	5 767	9 747	25 902	4 804	21 932	41 405	106 448	75 067	15 851	11 397	4 134
Q2	138 042	4 574	21 802	2 209	5 899	9 461	26 053	4 590	21 588	41 866	102 430	72 157	15 188	11 103	3 982
Q3	137 085	4 300	21 559	2 152	5 643	9 138	25 272	3 979	21 270	43 772	99 053	68 238	15 453	11 546	3 816
Q4	134 776	4 472	21 617	2 561	5 378	9 036	24 793	3 817	20 821	42 280	95 224	65 146	15 391	11 038	3 648
12 *Q1*	131 530	4 278	21 155	2 549	5 178	8 842	24 176	4 191	20 360	40 802	92 916	63 354	15 298	10 770	3 494
Q2	129 598	4 049	20 627	3 070	5 373	8 719	23 656	4 228	19 571	40 305	88 481	59 916	15 323	9 883	3 359
Q3	127 183	3 893	20 682	2 898	4 928	8 275	23 065	4 219	19 016	40 207	84 668	57 213	14 802	9 447	3 206
Q4	123 335	4 085	20 956	3 254	4 715	7 493	22 383	3 747	18 909	37 793	73 257	46 813	14 668	9 207	2 569
13 *Q1*	119 402	3 878	20 422	3 151	4 759	7 209	21 793	3 639	17 503	37 048	66 140	39 433	15 661	8 598	2 448
Q2	114 977	3 766	19 884	2 245	4 800	6 872	21 471	3 725	17 033	35 182	61 432	34 803	15 947	8 378	2 303
Q3	111 155	3 242	19 247	2 100	4 621	6 470	20 689	3 766	16 366	34 654	60 261	34 350	15 346	8 302	2 263
Q4	107 946	3 221	19 835	2 560	4 718	6 224	20 125	3 694	16 004	31 564	57 570	32 834	14 809	7 738	2 190

See notes at the end of the chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits by credit institutions and CFIs

4.24 (Cont.) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown of industry and construction. Deposit-taking institutions

EUR millions

	Doubtful loans industry (excluding construction)										Doubtful loans construction				
	Total	Mining and quarrying	Manufacturing: Food, beverages and tobacco	Manufacturing: Refined petroleum	Manufacturing: Chemicals	Manufacturing: Non-metallic mineral products	Manufacturing: Metals and machinery	Manufacturing: Transport equipment	Manufacturing: Other	Electricity, gas and water supply	Total	Buildings	Public works	Fitting and finishing	Site preparation
	1=2a10	2	3	4	5	6	7	8	9	10	11= 12 a 15	12	13	14	15
05	917	14	161	0	52	66	224	40	320	39	534	394	85	17	37
06	1 081	17	176	0	62	67	355	25	347	32	588	410	119	25	34
07	1 184	21	247	0	38	78	325	21	414	39	1 069	746	184	71	67
08	2 975	254	406	1	117	366	681	57	1 053	40	7 300	5 983	710	253	354
09	6 010	311	850	17	371	839	1 535	201	1 741	145	10 869	8 541	1 177	614	536
10 *Q2*	6 521	259	1 071	3	370	921	1 741	242	1 748	164	12 020	9 327	1 430	641	622
Q3	6 743	263	1 244	12	350	969	1 778	298	1 661	168	12 406	9 670	1 449	696	591
Q4	6 364	196	1 022	4	313	916	1 745	279	1 621	269	13 683	10 888	1 461	711	624
11 *Q1*	6 522	203	1 120	4	340	956	1 782	228	1 619	270	14 405	11 868	1 206	742	589
Q2	6 857	247	1 100	4	288	1 039	1 891	180	1 754	354	15 342	12 613	1 227	764	738
Q3	7 271	267	1 241	4	273	1 063	2 005	222	1 859	337	16 275	13 338	1 307	870	760
Q4	7 659	275	1 326	16	298	1 073	2 154	266	1 910	342	17 814	14 589	1 422	1 019	784
12 *Q1*	8 261	302	1 382	24	350	1 127	2 340	279	2 069	388	19 183	15 604	1 497	1 257	825
Q2	9 341	354	1 510	25	388	1 455	2 597	302	2 232	478	21 783	17 417	1 574	1 880	912
Q3	10 330	350	1 672	26	412	1 496	3 014	316	2 457	588	22 965	18 325	1 640	2 033	967
Q4	11 628	338	1 797	30	438	1 711	3 554	338	2 779	643	19 521	14 811	1 743	2 129	838
13 *Q1*	12 267	343	2 055	27	410	1 706	3 830	326	2 908	662	17 246	12 720	1 735	1 979	811
Q2	13 723	408	2 463	32	418	1 776	4 449	346	3 052	780	18 463	12 660	1 767	3 209	828
Q3	14 521	408	2 581	39	490	1 907	4 737	366	3 064	929	19 365	13 185	1 837	3 505	838
Q4	14 846	433	2 520	38	498	2 060	4 771	404	3 074	1 048	20 316	13 860	1 836	3 806	814

See notes at the end of the chapter.

4.27 (1st Part) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown of industry and construction. SCI

EUR millions

	Industry (excluding construction): Total	Industry: Mining and quarrying	Industry: Manufacturing: Food, beverages and tobacco	Manufacturing: Refined petroleum	Manufacturing: Chemicals	Manufacturing: Non-metallic mineral products	Manufacturing: Metals and machinery	Manufacturing: Transport equipment	Manufacturing: Other	Industry: Electricity, gas and water supply	Construction: Total	Construction: Buildings	Construction: Public works	Construction: Fitting and finishing	Construction: Site preparation
	1=2a10	2	3	4	5	6	7	8	9	10	11= 12 a 15	12	13	14	15
05	5 837	202	625	86	336	305	1 567	598	1 551	568	3 338	1 840	321	498	679
06	6 201	230	698	97	358	403	1 148	710	1 985	572	4 440	2 572	435	503	930
07	6 433	232	814	100	318	362	1 062	731	1 912	900	4 411	2 063	419	458	1 471
08	6 004	193	862	123	357	342	1 012	394	1 488	1 232	4 552	2 241	858	618	835
09	3 626	77	540	109	214	196	774	148	665	903	2 539	1 173	587	328	451
10 *Q2*	3 184	65	520	43	220	165	770	95	621	684	2 069	941	519	285	324
Q3	3 167	50	528	108	217	170	733	88	566	706	1 963	885	505	274	299
Q4	3 073	64	514	147	145	119	717	174	573	621	2 003	740	716	270	277
11 *Q1*	2 635	80	517	110	143	159	531	159	472	465	1 722	660	589	221	252
Q2	2 529	53	511	119	136	149	569	73	461	457	1 655	814	368	220	254
Q3	2 372	44	485	95	154	145	509	73	449	419	1 594	761	375	232	227
Q4	2 509	54	484	105	166	221	562	80	406	431	1 620	815	361	184	260
12 *Q1*	2 406	49	517	104	151	138	400	196	403	449	1 562	733	481	160	188
Q2	2 597	36	648	21	175	215	460	278	425	339	1 662	532	741	246	144
Q3	2 177	38	489	87	156	137	400	183	380	308	1 386	463	624	169	131
Q4	2 315	37	498	85	159	176	349	180	420	409	1 301	400	602	191	107
13 *Q1*	2 293	30	623	18	171	173	340	177	423	338	1 205	340	574	206	86
Q2	2 175	37	512	78	153	181	342	191	381	300	1 113	317	537	163	96
Q3	2 009	36	496	62	141	143	320	169	360	283	1 061	314	506	154	88
Q4	2 582	60	617	59	185	264	344	282	402	370	1 025	325	555	110	35

See notes at the end of the chapter.

4.27 (Cont.) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown of industry and construction. SCI

EUR millions

	Doubtful loans industry (excluding construction): Total	Industry: Mining and quarrying	Industry: Manufacturing: Food, beverages and tobacco	Manufacturing: Refined petroleum	Manufacturing: Chemicals	Manufacturing: Non-metallic mineral products	Manufacturing: Metals and machinery	Manufacturing: Transport equipment	Manufacturing: Other	Industry: Electricity, gas and water supply	Doubtful loans construction: Total	Construction: Buildings	Construction: Public works	Construction: Fitting and finishing	Construction: Site preparation
	16= 17 a 25	17	18	19	20	21	22	23	24	25	26=27 a 30	27	28	29	30
05	45	1	3	0	2	1	15	2	18	0	25	9	5	6	4
06	51	0	5	0	2	3	12	3	23	0	31	14	5	8	4
07	54	1	8	0	2	2	10	2	25	0	42	18	5	11	8
08	105	6	11	0	7	9	15	2	51	0	156	82	29	21	25
09	134	5	11	0	10	11	29	6	51	0	194	72	13	41	68
10 *Q2*	156	7	13	0	13	22	30	6	57	0	223	80	18	43	82
Q3	183	8	33	0	13	21	34	4	62	0	218	77	18	44	78
Q4	212	6	49	0	12	21	49	4	64	0	198	68	19	40	71
11 *Q1*	208	6	51	0	12	23	42	4	62	0	198	68	16	44	70
Q2	176	6	18	0	12	20	46	4	64	0	191	64	17	45	64
Q3	175	12	19	2	12	19	43	5	57	2	173	63	17	30	63
Q4	163	7	20	0	10	17	41	7	53	0	159	65	19	28	47
12 *Q1*	161	6	26	0	9	17	43	7	47	0	135	62	20	24	28
Q2	157	5	21	0	10	16	41	8	51	0	161	70	28	34	30
Q3	164	6	22	0	9	19	47	7	50	0	161	80	26	26	29
Q4	186	5	34	0	10	16	44	4	67	0	148	75	25	22	25
13 *Q1*	194	4	34	0	10	16	44	13	63	0	134	66	23	21	24
Q2	204	5	37	0	11	18	49	13	62	0	179	69	25	62	24
Q3	205	4	35	0	12	19	52	14	62	0	139	58	26	32	23
Q4	149	5	18	0	3	17	38	14	49	0	145	73	21	39	12

See notes at the end of the chapter.

4.28 Loans and deposits to general government and other resident sector extended by Deposit-taking institutions. Detail by provinces

December 2013 *EUR millions*

	Loans			Deposits					
	Total	General Govern-ment	Other resident sectors	Total	General Govern-ment	Other resident sectors			
						Total	Overnight Deposits	Savings Deposits	With agreed maturity
	1=2+3	2	3	4=5+6	5	6=7+8+9	7	8	9
Álava	11 274	1 420	9 854	9 849	307	9 542	2 775	1 318	5 449
Albacete	7 426	280	7 145	6 674	85	6 588	880	2 202	3 506
Alacant	51 076	807	50 270	35 191	683	34 508	8 161	6 356	19 990
Almería	20 723	613	20 110	8 726	555	8 171	1 474	2 369	4 328
Asturias	22 337	1 708	20 629	24 878	625	24 252	4 145	6 592	13 516
Ávila	2 771	80	2 692	4 119	64	4 055	388	1 131	2 535
Badajoz	12 170	1 510	10 660	9 996	690	9 306	1 268	3 213	4 824
Balears,Illes	35 885	3 077	32 808	20 265	623	19 642	4 611	4 284	10 747
Barcelona	247 807	13 140	234 667	163 937	4 878	159 058	44 016	20 361	94 680
Burgos	9 959	244	9 715	11 651	217	11 434	1 201	3 210	7 023
Cáceres	5 955	113	5 842	7 617	246	7 371	1 052	2 739	3 580
Cádiz	21 467	571	20 896	11 936	338	11 598	2 260	3 722	5 616
Cantabria	13 681	983	12 698	12 387	319	12 068	1 973	3 800	6 295
Castelló	16 220	294	15 926	12 006	214	11 793	1 582	2 876	7 335
Ciudad Real	8 475	199	8 276	7 741	198	7 543	958	2 796	3 788
Córdoba	15 047	581	14 466	11 632	316	11 316	1 937	3 401	5 979
Coruña, La	24 292	2 262	22 030	25 118	1 433	23 686	4 213	6 308	13 164
Cuenca	3 999	186	3 813	4 933	686	4 247	557	1 405	2 284
Girona	19 090	474	18 615	14 551	232	14 319	2 828	2 784	8 707
Granada	19 181	591	18 590	13 323	460	12 863	1 950	3 971	6 942
Guadalajara	6 044	70	5 974	4 349	156	4 193	775	1 021	2 396
Gípuzkoa	21 358	728	20 631	23 109	265	22 844	7 335	3 024	12 485
Huelva	8 831	277	8 554	5 419	152	5 267	1 021	1 783	2 463
Huesca	5 268	114	5 154	5 500	164	5 336	1 048	1 255	3 033
Jaén	9 926	325	9 600	8 949	227	8 722	1 033	3 180	4 510
León	9 327	231	9 095	12 119	331	11 788	1 659	3 461	6 668
Lleida	10 121	208	9 913	9 819	159	9 660	2 206	1 762	5 691
Lugo	4 078	100	3 977	7 776	160	7 616	802	2 328	4 486
Madrid	357 224	12 853	344 371	345 227	32 519	312 708	100 025	29 028	183 655
Málaga	35 441	1 362	34 079	21 864	959	20 905	4 627	5 027	11 250
Murcia	38 812	1 591	37 221	24 051	588	23 463	4 115	4 999	14 349
Navarra	19 340	751	18 589	16 518	440	16 078	2 447	4 373	9 257
Ourense	3 935	123	3 812	7 595	125	7 470	849	2 117	4 505
Palencia	3 249	73	3 176	4 439	103	4 336	572	1 439	2 325
Palmas, Las	22 945	1 739	21 206	12 991	1 263	11 728	3 830	1 832	6 066
Pontevedra	17 980	224	17 756	15 668	546	15 121	2 691	4 679	7 751
Rioja, La	9 452	823	8 629	8 420	160	8 260	1 446	1 846	4 968
Salamanca	7 769	218	7 551	9 028	275	8 753	1 352	2 291	5 110
Tenerife	19 234	814	18 420	11 212	670	10 543	3 162	2 336	5 045
Segovia	3 242	72	3 170	4 193	77	4 116	538	1 024	2 553
Sevilla	50 060	5 587	44 473	26 535	2 636	23 899	6 079	6 388	11 432
Soria	2 073	46	2 027	3 343	80	3 263	405	864	1 995
Tarragona	20 050	718	19 332	12 697	391	12 305	2 779	2 287	7 239
Teruel	2 723	117	2 606	3 463	110	3 353	583	836	1 934
Toledo	16 235	2 495	13 740	12 205	682	11 523	1 497	3 479	6 547
València	74 103	7 974	66 129	50 239	1 788	48 451	9 370	12 077	27 004
Valladolid	15 356	2 528	12 828	13 069	788	12 281	2 065	3 159	7 056
Bizkaia	40 604	2 714	37 891	40 771	2 088	38 682	13 064	5 490	20 128
Zamora	2 799	63	2 736	4 431	99	4 332	438	1 474	2 420
Zaragoza	30 859	2 379	28 480	26 928	560	26 369	5 213	4 575	16 580
Non classified (a)	29 360	9	29 351	-	-	-	-	-	-
Autonomous cities									
Ceuta	1 353	120	1 233	881	25	856	174	235	448
Melilla	1 024	46	978	887	35	853	180	232	441
On-line banking (b)	-	-	-	26 484	1	26 483	18 733	1 791	5 960
TOTAL	**1 469 010**	**76 627**	**1 392 384**	**1 196 710**	**61 796**	**1 134 914**	**290 344**	**206 530**	**638 040**

See notes at the end of chapter.

4.29 Loans and deposits to general government and other resident sector extended by Deposit-taking institutions by regional (autonomous) governments and autonomous cities

December 2013 *EUR millions*

	Loans			Depósitos					
	Total	General Government	Other resident sectors	Total	General Government	Other resident sectors			
						Total	Overnight deposits	Saving deposits	With agreed maturity
	1=2+3	2	3	4=5+6	5	6=7+8+9	7	8	9
País Vasco	73 237	4 862	68 375	73 729	2 660	71 068	23 175	9 832	38 062
Cataluña	297 068	14 540	282 527	201 003	5 661	195 342	51 830	27 195	116 317
Galicia	50 285	2 710	47 575	56 157	2 264	53 893	8 555	15 432	29 906
Andalucía	180 676	9 907	170 769	108 385	5 644	102 741	20 381	29 840	52 520
Asturias, Principado de	22 337	1 708	20 629	24 878	625	24 252	4 145	6 592	13 516
Cantabria	13 681	983	12 698	12 387	319	12 068	1 973	3 800	6 295
Rioja, La	9 452	823	8 629	8 420	160	8 260	1 446	1 846	4 968
Murcia, Región de	38 812	1 591	37 221	24 051	588	23 463	4 115	4 999	14 349
Comunitat Valenciana	141 399	9 075	132 324	97 436	2 685	94 751	19 113	21 309	54 330
Aragón	38 849	2 610	36 239	35 892	835	35 057	6 844	6 666	21 546
Castilla-La Mancha	42 179	3 231	38 948	35 902	1 807	34 095	4 668	10 904	18 523
Canarias	42 179	2 553	39 626	24 204	1 933	22 271	6 991	4 168	11 111
Navarra, Comunidad Foral de	19 340	751	18 589	16 518	440	16 078	2 447	4 373	9 257
Extremadura	18 126	1 624	16 502	17 613	936	16 677	2 320	5 953	8 404
Balears,Illes	35 885	3 077	32 808	20 265	623	19 642	4 611	4 284	10 747
Madrid, Comunidad de	357 224	12 853	344 371	345 227	32 519	312 708	100 025	29 028	183 655
Castilla y León	56 545	3 556	52 989	66 393	2 036	64 357	8 619	18 053	37 686
Non classified (a)	29 360	9	29 351	-	-	-	-	-	-
TOTAL CCAA.	**1 466 633**	**76 461**	**1 390 172**	**1 168 458**	**61 736**	**1 106 722**	**271 258**	**204 273**	**631 191**
Autonomous cities									
Ceuta	1 353	120	1 233	881	25	856	174	235	448
Melilla	1 024	46	978	887	35	853	180	232	441
On-line banking	-	-	-	26 484	1	26 483	18 733	1 791	5 960
TOTAL	**1 469 010**	**76 627**	**1 392 384**	**1 196 710**	**61 796**	**1 134 914**	**290 344**	**206 530**	**638 040**

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits of credit institutions and CFIs.

4.30 (1st Part) Loans to general government and other resident sectors by Deposit-taking institutions by regional (autonomous) governments

EUR millions

	National total	Other resident sectors		General Government		País Vasco		Cataluña		Galicia		Andalucía		Asturias, Principado de	
		Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage
	1=2+4	2	3	4	5	6	7	8	9	10	11	12	13	14	15
04	934 241	900 383	96.38	33 858	3.62	52 647	5.64	187 036	20.02	36 434	3.90	125 312	13.41	15 332	1.64
05	1 184 911	1 147 746	96.86	37 166	3.14	62 351	5.26	231 010	19.50	45 548	3.84	163 523	13.80	18 875	1.59
06	1 483 280	1 445 298	97.44	37 981	2.56	72 772	4.91	281 673	18.99	55 745	3.76	201 540	13.59	22 836	1.54
07	1 730 688	1 691 933	97.76	38 755	2.24	82 203	4.75	325 245	18.79	65 555	3.79	233 543	13.49	26 739	1.54
08	1 842 797	1 795 109	97.41	47 688	2.59	87 420	4.74	350 230	19.01	70 370	3.82	241 762	13.12	27 990	1.52
09	1 837 761	1 776 533	96.67	61 228	3.33	83 863	4.56	354 662	19.30	71 283	3.88	237 031	12.90	27 745	1.51
10 *Q2*	1 859 564	1 788 242	96.16	71 322	3.84	86 413	4.65	360 101	19.36	72 044	3.87	237 910	12.79	28 113	1.51
Q3	1 850 837	1 777 705	96.05	73 132	3.95	86 294	4.66	357 796	19.33	71 727	3.88	235 471	12.72	28 005	1.51
Q4	1 856 783	1 782 291	95.99	74 492	4.01	86 884	4.68	357 277	19.24	70 509	3.80	234 147	12.61	28 161	1.52
11 *Q1*	1 842 800	1 763 282	95.68	79 518	4.32	85 268	4.63	353 832	19.20	68 641	3.72	233 487	12.67	27 912	1.51
Q2	1 841 459	1 758 573	95.50	82 886	4.50	87 414	4.75	347 426	18.87	68 719	3.73	231 508	12.57	27 888	1.51
Q3	1 812 205	1 728 691	95.39	83 513	4.61	87 819	4.85	341 573	18.85	65 722	3.63	228 603	12.61	27 705	1.53
Q4	1 798 026	1 715 037	95.38	82 989	4.62	85 904	4.78	344 754	19.17	64 076	3.56	223 380	12.42	27 575	1.53
12 *Q1*	1 781 082	1 695 547	95.20	85 535	4.80	84 987	4.77	344 487	19.34	63 403	3.56	220 632	12.39	27 271	1.53
Q2	1 781 190	1 674 931	94.03	106 259	5.97	83 337	4.68	339 565	19.06	63 092	3.54	219 475	12.32	27 416	1.54
Q3	1 736 963	1 633 489	94.04	103 474	5.96	81 561	4.70	332 550	19.15	61 784	3.56	214 286	12.34	26 718	1.54
Q4	1 634 655	1 537 765	94.07	96 890	5.93	79 338	4.85	316 999	19.39	55 021	3.37	202 390	12.38	26 749	1.64
13 *Q1*	1 591 046	1 493 865	93.89	97 181	6.11	79 159	4.98	309 147	19.43	53 922	3.39	197 306	12.40	24 313	1.53
Q2	1 550 197	1 460 444	94.21	89 753	5.79	78 114	5.04	302 163	19.49	53 123	3.43	194 716	12.56	23 385	1.51
Q3	1 514 318	1 426 892	94.23	87 425	5.77	74 379	4.91	297 002	19.61	51 379	3.39	190 834	12.60	22 789	1.50
Q4	1 469 010	1 392 384	94.78	76 627	5.22	73 237	4.99	297 068	20.22	50 285	3.42	180 676	12.30	22 337	1.52

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits of credit institutions and CFIs.

4.30 (Cont.) Loans to general government and other resident sectors by Deposit-taking institutions by regional (autonomous) governments

EUR millions

	Cantabria		Rioja,La		Murcia,Región de		Comunitat Valenciana		Aragón		Castilla-La Mancha		Canarias	
	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage
	16	17	18	19	20	21	22	23	24	25	26	27	28	29
04	9 374	1.00	6 886	0.74	23 453	2.51	90 881	9.73	25 896	2.77	26 420	2.83	31 834	3.41
05	11 511	0.97	8 651	0.73	31 819	2.69	121 263	10.23	33 016	2.79	34 441	2.91	40 335	3.40
06	13 694	0.92	10 664	0.72	41 026	2.77	153 748	10.37	40 125	2.71	43 577	2.94	48 911	3.30
07	15 878	0.92	12 424	0.72	48 137	2.78	178 457	10.31	46 328	2.68	52 523	3.03	55 887	3.23
08	16 529	0.90	13 181	0.72	50 912	2.76	188 463	10.23	49 600	2.69	56 986	3.09	58 784	3.19
09	16 625	0.90	12 996	0.71	49 351	2.69	186 100	10.13	48 847	2.66	57 843	3.15	58 033	3.16
10 *Q2*	16 916	0.91	13 009	0.70	49 990	2.69	187 824	10.10	49 557	2.66	57 707	3.10	57 723	3.10
Q3	16 914	0.91	13 048	0.70	49 417	2.67	186 264	10.06	49 498	2.67	56 896	3.07	56 971	3.08
Q4	16 764	0.90	12 883	0.69	49 363	2.66	185 657	10.00	49 393	2.66	56 804	3.06	56 394	3.04
11 *Q1*	16 699	0.91	12 914	0.70	49 067	2.66	184 542	10.01	49 132	2.67	56 144	3.05	55 490	3.01
Q2	16 753	0.91	12 738	0.69	48 846	2.65	185 271	10.06	48 595	2.64	55 783	3.03	54 814	2.98
Q3	16 581	0.91	12 680	0.70	48 918	2.70	183 289	10.11	48 076	2.65	55 003	3.04	53 894	2.97
Q4	16 458	0.92	12 308	0.68	48 196	2.68	180 871	10.06	47 213	2.63	54 197	3.01	52 722	2.93
12 *Q1*	16 276	0.91	12 217	0.69	48 296	2.71	177 930	9.99	46 050	2.59	52 544	2.95	51 888	2.91
Q2	15 927	0.89	12 010	0.67	48 704	2.73	174 159	9.78	46 026	2.58	50 949	2.86	51 043	2.87
Q3	15 811	0.91	11 779	0.68	49 439	2.85	168 678	9.71	45 292	2.61	49 754	2.86	50 073	2.88
Q4	15 064	0.92	10 441	0.64	45 829	2.80	158 250	9.68	43 145	2.64	46 225	2.83	47 274	2.89
13 *Q1*	14 089	0.89	9 850	0.62	40 556	2.55	154 645	9.72	40 470	2.54	44 414	2.79	44 968	2.83
Q2	14 006	0.90	10 047	0.65	40 020	2.58	151 274	9.76	40 184	2.59	44 010	2.84	44 482	2.87
Q3	13 777	0.91	9 604	0.63	38 877	2.57	147 532	9.74	39 081	2.58	42 859	2.83	43 474	2.87
Q4	13 681	0.93	9 452	0.64	38 812	2.64	141 399	9.63	38 849	2.64	42 179	2.87	42 179	2.87

4.30 (Cont.) Loans to general government and other resident sectors by Deposit-taking institutions by regional (autonomous) governments

EUR millions

	Navarra, Comunidad Foral de		Extremadura		Balears, Illes		Madrid, Comunidad de		Castilla y León		Autonomous cities: Ceuta		Autonomous cities: Melilla		Non-classified (a)	
	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage
	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45
04	12 884	1.38	12 908	1.38	23 802	2.55	208 913	22.36	41 872	4.48	743	0.08	682	0.07	930	0.10
05	16 216	1.37	15 682	1.32	29 737	2.51	266 535	22.49	51 846	4.38	906	0.08	790	0.07	857	0.07
06	19 660	1.33	18 548	1.25	36 154	2.44	356 713	24.05	62 729	4.23	1 067	0.07	935	0.06	1 161	0.08
07	22 767	1.32	21 723	1.26	42 406	2.45	424 836	24.55	71 553	4.13	1 266	0.07	1 104	0.06	2 117	0.12
08	24 862	1.35	23 277	1.26	46 183	2.51	452 858	24.57	77 278	4.19	1 376	0.07	1 097	0.06	3 638	0.20
09	24 491	1.33	23 221	1.26	46 661	2.54	449 943	24.48	75 601	4.11	1 509	0.08	1 075	0.06	10 880	0.59
10 *Q2*	24 591	1.32	23 445	1.26	46 979	2.53	455 296	24.48	76 031	4.09	1 541	0.08	1 067	0.06	13 309	0.72
Q3	24 549	1.33	23 361	1.26	46 480	2.51	450 695	24.35	75 173	4.06	1 548	0.08	1 077	0.06	19 655	1.06
Q4	24 320	1.31	23 371	1.26	46 197	2.49	450 895	24.28	75 227	4.05	1 595	0.09	1 070	0.06	29 874	1.61
11 *Q1*	24 317	1.32	23 249	1.26	46 036	2.50	446 520	24.23	74 525	4.04	1 584	0.09	1 072	0.06	32 369	1.76
Q2	23 917	1.30	23 261	1.26	45 959	2.50	452 679	24.58	74 568	4.05	1 561	0.08	1 088	0.06	32 670	1.77
Q3	23 726	1.31	23 034	1.27	45 118	2.49	446 568	24.64	73 899	4.08	1 553	0.09	1 067	0.06	27 386	1.51
Q4	23 572	1.31	22 815	1.27	45 004	2.50	445 841	24.80	72 872	4.05	1 548	0.09	1 064	0.06	27 658	1.54
12 *Q1*	23 211	1.30	21 994	1.23	44 589	2.50	441 035	24.76	71 514	4.02	1 546	0.09	1 052	0.06	30 160	1.69
Q2	23 085	1.30	21 690	1.22	43 680	2.45	457 731	25.70	71 162	4.00	1 633	0.09	1 064	0.06	29 443	1.65
Q3	22 200	1.28	21 160	1.22	42 544	2.45	443 726	25.55	69 266	3.99	1 588	0.09	1 046	0.06	27 707	1.60
Q4	21 053	1.29	20 485	1.25	40 552	2.48	410 989	25.14	64 869	3.97	1 478	0.09	1 071	0.07	27 417	1.68
13 *Q1*	20 430	1.28	19 488	1.22	38 824	2.44	401 500	25.23	60 603	3.81	1 456	0.09	1 054	0.07	34 850	2.19
Q2	20 332	1.31	18 954	1.22	38 108	2.46	386 621	24.94	59 001	3.81	1 410	0.09	1 043	0.07	29 204	1.88
Q3	19 640	1.30	18 621	1.23	37 139	2.45	379 902	25.09	57 397	3.79	1 382	0.09	1 004	0.07	27 647	1.83
Q4	19 340	1.32	18 126	1.23	35 885	2.44	357 224	24.32	56 545	3.85	1 353	0.09	1 024	0.07	29 360	2.00

See notes at the end of chapter.

4. CREDITS INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
of credit institutions and CFIs

4.31 (1st Part) Deposits of general government and other resident sectors in Deposit-taking institutions by regional (autonomous) governments

EUR millions

	National total	Other resident sectors		General Government		País Vasco		Cataluña		Galicia		Andalucía		Asturias, Principado de	
		Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage
	1=2+4	2	3	4	5	6	7	8	9	10	11	12	13	14	15
04	765 307	723 328	94.51	41 979	5.49	48 060	6.28	133 444	17.44	34 746	4.54	84 939	11.10	14 009	1.83
05	839 171	784 213	93.45	54 958	6.55	48 870	5.82	141 215	16.83	35 640	4.25	87 942	10.48	15 503	1.85
06	994 807	929 017	93.39	65 790	6.61	57 272	5.76	165 029	16.59	40 620	4.08	102 454	10.30	17 847	1.79
07	1 116 871	1 042 400	93.33	74 471	6.67	65 433	5.86	175 853	15.75	45 939	4.11	110 773	9.92	20 304	1.82
08	1 218 488	1 143 674	93.86	74 813	6.14	76 344	6.27	193 615	15.89	51 056	4.19	114 703	9.41	22 681	1.86
09	1 219 886	1 142 013	93.62	77 873	6.38	78 640	6.45	202 565	16.61	53 872	4.42	113 446	9.30	22 520	1.85
10 *Q2*	1 208 415	1 139 067	94.26	69 348	5.74	79 486	6.58	207 531	17.17	54 750	4.53	113 614	9.40	23 217	1.92
Q3	1 207 284	1 134 056	93.93	73 229	6.07	78 734	6.52	200 635	16.62	54 940	4.55	112 918	9.35	23 388	1.94
Q4	1 223 496	1 148 253	93.85	75 243	6.15	78 799	6.44	206 317	16.86	55 470	4.53	113 766	9.30	23 879	1.95
11 *Q1*	1 228 219	1 144 062	93.15	84 157	6.85	78 446	6.39	200 906	16.36	54 085	4.40	112 313	9.14	23 739	1.93
Q2	1 231 057	1 156 767	93.97	74 290	6.03	78 115	6.35	202 089	16.42	55 199	4.48	111 282	9.04	23 952	1.95
Q3	1 192 710	1 125 504	94.37	67 206	5.63	76 180	6.39	196 940	16.51	53 642	4.50	108 875	9.13	23 639	1.98
Q4	1 176 126	1 109 656	94.35	66 470	5.65	74 850	6.36	194 333	16.52	53 224	4.53	106 593	9.06	23 611	2.01
12 *Q1*	1 174 557	1 103 113	93.92	71 444	6.08	72 960	6.21	189 939	16.17	52 494	4.47	104 253	8.88	22 797	1.94
Q2	1 155 339	1 088 677	94.23	66 662	5.77	72 346	6.26	187 336	16.21	52 301	4.53	103 579	8.97	22 883	1.98
Q3	1 130 403	1 058 119	93.61	72 284	6.39	70 710	6.26	186 862	16.53	50 716	4.49	100 646	8.90	22 587	2.00
Q4	1 167 785	1 100 444	94.23	67 341	5.77	71 947	6.16	191 757	16.42	52 979	4.54	102 700	8.79	22 780	1.95
13 *Q1*	1 201 973	1 115 612	92.82	86 360	7.18	71 843	5.98	198 707	16.53	54 935	4.57	104 497	8.69	23 500	1.96
Q2	1 208 337	1 128 143	93.36	80 194	6.64	73 240	6.06	198 285	16.41	55 434	4.59	108 062	8.94	24 454	2.02
Q3	1 204 853	1 126 169	93.47	78 683	6.53	72 361	6.01	194 876	16.17	56 221	4.67	106 945	8.88	24 151	2.00
Q4	1 196 710	1 134 914	94.84	61 796	5.16	73 729	6.16	201 003	16.80	56 157	4.69	108 385	9.06	24 878	2.08

4. CREDITS INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits of credit institutions and CFIs.

4.31 (Cont.) Deposits of general government and other resident sectors in Deposit-taking institutions by regional (autonomous) governments

EUR millions

	Cantabria		Rioja,La		Murcia, Región de		Comunitat Valenciana		Aragón		Castilla-La Mancha		Canarias		Navarra, Comunidad Foral de	
	Total 16	Percentage 17	Total 18	Percentage 19	Total 20	Percentage 21	Total 22	Percentage 23	Total 24	Percentage 25	Total 26	Percentage 27	Total 28	Percentage 29	Total 30	Percentage 31
04	7 298	0.95	4 918	0.64	16 260	2.12	64 454	8.42	23 071	3.01	24 214	3.16	18 935	2.47	12 965	1.69
05	7 953	0.95	5 064	0.60	17 871	2.13	71 832	8.56	22 291	2.66	25 080	2.99	19 908	2.37	12 207	1.45
06	9 192	0.92	6 024	0.61	21 394	2.15	89 193	8.97	27 059	2.72	29 207	2.94	23 276	2.34	14 178	1.43
07	10 054	0.90	6 886	0.62	23 338	2.09	101 918	9.13	29 891	2.68	32 447	2.91	24 622	2.20	16 551	1.48
08	11 354	0.93	7 888	0.65	24 501	2.01	104 832	8.60	33 489	2.75	35 246	2.89	25 599	2.10	17 529	1.44
09	11 974	0.98	8 288	0.68	24 623	2.02	102 614	8.41	34 556	2.83	36 353	2.98	25 702	2.11	17 585	1.44
10 *Q2*	12 389	1.03	8 488	0.70	24 813	2.05	100 169	8.29	35 118	2.91	36 098	2.99	26 507	2.19	17 802	1.47
Q3	12 240	1.01	8 527	0.71	24 932	2.07	103 919	8.61	35 320	2.93	36 276	3.00	26 128	2.16	18 116	1.50
Q4	12 200	1.00	8 649	0.71	24 938	2.04	100 720	8.23	35 900	2.93	37 137	3.04	26 104	2.13	18 462	1.51
11 *Q1*	12 103	0.99	8 621	0.70	23 963	1.95	100 359	8.17	35 683	2.91	36 398	2.96	25 728	2.09	18 335	1.49
Q2	12 213	0.99	8 514	0.69	24 354	1.98	101 415	8.24	35 463	2.88	36 758	2.99	25 471	2.07	17 669	1.44
Q3	12 198	1.02	8 283	0.69	24 908	2.09	98 641	8.27	34 743	2.91	35 723	3.00	24 867	2.08	17 566	1.47
Q4	11 752	1.00	8 019	0.68	23 684	2.01	100 156	8.52	34 622	2.94	35 586	3.03	24 263	2.06	17 488	1.49
12 *Q1*	11 529	0.98	7 829	0.67	23 239	1.98	95 016	8.09	33 840	2.88	34 376	2.93	23 686	2.02	16 724	1.42
Q2	11 525	1.00	7 793	0.67	23 690	2.05	94 688	8.20	33 599	2.91	35 100	3.04	23 366	2.02	16 767	1.45
Q3	11 148	0.99	7 593	0.67	24 202	2.14	92 916	8.22	32 904	2.91	34 136	3.02	22 346	1.98	15 966	1.41
Q4	11 405	0.98	7 731	0.66	23 867	2.04	96 630	8.27	34 038	2.91	34 457	2.95	22 388	1.92	15 549	1.33
13 *Q1*	11 640	0.97	7 800	0.65	22 258	1.85	96 941	8.07	35 508	2.95	34 925	2.91	22 709	1.89	15 952	1.33
Q2	11 759	0.97	8 199	0.68	22 704	1.88	97 314	8.05	35 371	2.93	35 320	2.92	23 177	1.92	16 067	1.33
Q3	12 052	1.00	8 058	0.67	22 854	1.90	97 444	8.09	35 655	2.96	35 265	2.93	23 276	1.93	16 027	1.33
Q4	12 387	1.04	8 420	0.70	24 051	2.01	97 436	8.14	35 892	3.00	35 902	3.00	24 204	2.02	16 518	1.38

4. CREDITS INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits of credit institutions and CFIs.

4.31 (Cont.) Deposits of general government and other resident sectors in Deposit-taking institutions by regional (autonomous) governments

EUR millions

	Extremadura		Balears, Illes		Madrid, Comunidad de		Castilla y León		Autonomous Cities: Ceuta		Autonomous Cities: Melilla		On-line banking		Non classified (a)	
	Total 32	Percentage 33	Total 34	Percentage 35	Total 36	Percentage 37	Total 38	Percentage 39	Total 40	Percentage 41	Total 42	Percentage 43	Total 44	Percentage 45	Total 46	Percentage 47
04	11 982	1.57	14 250	1.86	189 178	24.72	46 329	6.05	579	0.08	596	0.08	15 052	1.97	27	0.00
05	12 464	1.49	14 686	1.75	235 869	28.11	45 395	5.41	621	0.07	583	0.07	18 178	2.17	3	0.00
06	14 355	1.44	16 897	1.70	288 798	29.03	50 944	5.12	730	0.07	718	0.07	19 620	1.97	-	-
07	15 993	1.43	18 132	1.62	339 649	30.41	56 789	5.08	782	0.07	768	0.07	20 751	1.86	-	-
08	17 344	1.42	19 148	1.57	376 681	30.91	63 406	5.20	867	0.07	813	0.07	21 393	1.76	-	-
09	17 646	1.45	20 343	1.67	359 192	29.44	64 157	5.26	858	0.07	826	0.07	24 126	1.98	-	-
10 *Q2*	17 410	1.44	20 286	1.68	340 722	28.20	63 206	5.23	863	0.07	842	0.07	25 103	2.08	-	-
Q3	17 477	1.45	20 970	1.74	341 814	28.31	63 681	5.27	857	0.07	849	0.07	25 565	2.12	-	-
Q4	18 069	1.48	21 138	1.73	348 669	28.50	65 538	5.36	879	0.07	865	0.07	25 997	2.12	-	-
11 *Q1*	17 809	1.45	20 366	1.66	363 844	29.62	67 244	5.47	876	0.07	863	0.07	26 538	2.16	-	-
Q2	17 782	1.44	20 114	1.63	363 869	29.56	68 520	5.57	890	0.07	881	0.07	26 510	2.15	-	-
Q3	17 320	1.45	20 616	1.73	342 951	28.75	67 766	5.68	860	0.07	868	0.07	26 125	2.19	-	-
Q4	17 303	1.47	18 734	1.59	338 428	28.77	64 819	5.51	855	0.07	856	0.07	26 952	2.29	-	-
12 *Q1*	16 863	1.44	17 784	1.51	359 123	30.58	63 222	5.38	831	0.07	815	0.07	27 239	2.32	-	-
Q2	17 019	1.47	18 218	1.58	342 839	29.67	62 784	5.43	893	0.08	812	0.07	27 800	2.41	-	-
Q3	16 468	1.46	18 022	1.59	331 554	29.33	61 417	5.43	832	0.07	803	0.07	28 576	2.53	-	-
Q4	17 018	1.46	18 798	1.61	350 766	30.04	63 215	5.41	843	0.07	810	0.07	28 109	2.41	-	-
13 *Q1*	17 089	1.42	19 017	1.58	369 491	30.74	64 478	5.36	864	0.07	822	0.07	28 996	2.41	-	-
Q2	17 079	1.41	19 611	1.62	366 222	30.31	65 206	5.40	886	0.07	858	0.07	29 089	2.41	-	-
Q3	17 304	1.44	20 266	1.68	365 147	30.31	65 955	5.47	883	0.07	851	0.07	29 260	2.43	-	-
Q4	17 613	1.47	20 265	1.69	345 227	28.85	66 393	5.55	881	0.07	887	0.07	26 484	2.21	-	-

See notes at the end of chapter.

4.32 Credit institutions and SCIs' liabilities vis-á-vis general government, by type of institutions

EUR millions

		Liabilities Vis-á-vis general goverments						Liabilities Vis-á-vis other resident sector			
			Deposits								
		Total (a)	Credit institu-tions and CFIs	Deposit-taking institutions (b)	Official Credit Institute	Credit financial intermediar.	Endowments	Credit institu-tions and CFIs (c)	Deposit-taking institutions (b)	Official Credit Institute	Credit financial intermediaries
		1=2+6	2=3+4+5	3	4	5	6	7=8+9+10	8	9	10
08		76 054	76 054	75 058	986	10	-	1 432 573	1 428 936	1 560	1 312
09		81 805	81 805	77 873	3 919	13	-	1 426 888	1 422 781	1 418	1 483
10		79 080	79 080	75 287	3 778	15	-	1 440 425	1 434 104	3 219	1 773
11		69 717	69 717	66 470	3 234	13	-	1 373 079	1 358 356	8 076	6 646
12		69 183	69 183	67 341	1 832	9	-	1 316 735	1 304 172	6 239	6 323
12 *Sep*		74 069	74 069	72 284	1 778	7	-	1 291 019	1 277 126	8 093	5 801
Oct		68 915	68 915	66 267	2 640	8	-	1 291 713	1 276 852	8 730	6 132
Nov		75 442	75 442	73 338	2 095	9	-	1 303 268	1 290 779	6 121	6 368
Dec		69 183	69 183	67 341	1 832	9	-	1 316 735	1 304 172	6 239	6 323
13 *Jan*		68 919	68 919	66 873	2 037	9	-	1 312 641	1 299 168	7 055	6 418
Feb		84 018	84 018	82 110	1 899	9	-	1 316 476	1 302 973	7 217	6 286
Mar		88 142	88 142	86 360	1 773	9	-	1 334 634	1 321 137	7 512	5 986
Apr		78 172	78 172	76 192	1 971	9	-	1 315 234	1 300 493	7 914	6 828
May		88 388	88 388	86 045	2 334	8	-	1 314 776	1 303 362	4 721	6 692
Jun		83 023	83 023	80 547	2 468	8	-	1 328 135	1 322 493	243	5 399
Jul		79 556	79 556	76 997	2 551	8	-	1 306 143	1 299 782	144	6 217
Aug		73 084	73 084	70 282	2 793	8	-	1 320 739	1 314 490	146	6 104
Sep		79 406	79 406	78 783	615	8	-	1 314 918	1 309 717	152	5 049
Oct		78 821	78 821	77 932	879	9	-	1 301 647	1 294 804	141	6 701
Nov		69 642	69 642	68 125	1 507	11	-	1 313 905	1 306 209	146	7 550
Dec		63 485	63 485	61 796	1 677	12	-	1 314 129	1 307 976	152	6 002
14 *Jan*	R	61 238	61 238	59 996	1 230	12	-	1 311 672	1 305 098	136	6 438

See notes at the end of the chapter

Datos Enero - Diciembre de 2013

Millones de euros y Porcentajes

	Serie en cuadro y columna/ Time series in table and column	Resultados/Results			Ratios sobre balance medio/Ratios (proportion of average balance sheet)			
		Entidades depósito residentes/ Resident Deposit-taking institutions	Sucursales españolas en el extranjero/Spanish branches abroad	Entidades depósito residentes y sucursales/ Resident Deposit-taking institutions and branches	Entidades depósito residentes/ Resident Deposit-taking institutions	Sucursales españolas en el extranjero/Spanish branches abroad	Entidades depósito residentes y sucursales/ Resident Deposit-taking institutions and branches	
Resultados del periodo hasta: IV-2013								Results for the period to: 2013-IV
Productos financieros	4.36/1	65 028	562	65 589	2,2	4,3	2,2	Interest income
Costes financieros	4.36/2	38 212	86	38 298	1,3	0,7	1,3	Interest expenses
Margen de intereses	4.36/3	26 816	475	27 291	0,9	3,6	0,9	Net interest income
Rendimientos de instrumentos de capital y otros productos y gastos	4.36/4	28 728	499	29 226	1,0	3,8	1,0	Return on equity instruments and non interest income
Margen bruto	4.36/5	55 543	974	56 517	1,9	7,5	1,9	Gross income
Gastos de explotación	4.36/6	26 798	406	27 205	0,9	3,1	0,9	Operating expenses
de los cuales: de personal	4.36/7	15 108	250	15 359	0,5	1,9	0,5	of which: staff costs
Dotaciones netas	4.36/8	2 185	-6	2 179	0,1	-0,0	0,1	Provisioning expense (net)
Pérdida por deterioro de activos financieros.	4.36/9	21 800	-40	21 760	0,7	-0,3	0,7	Financial assets impairment losses
Resultado de la actividad de explotación	4.36/10	4 760	614	5 374	0,2	4,7	0,2	Adjusted net income
Pérdida por deterioro del resto de activos.	4.36/11	4 109	26	4 135	0,1	0,2	0,1	Other assets impairment losses
Otros resultados	4.36/12	3 505	-8	3 497	0,1	-0,1	0,1	Other gains and losses
Beneficios antes de impuestos (contable hasta 1991)	4.36/13	4 156	579	4 735	0,1	4,4	0,2	Profit before tax (book profit until 1991)
Impuesto sobre sociedades.	4.36/14	-4 659	124	-4 535	-0,2	0,9	-0,2	Corporate income tax
Dotaciones obligatorias a obras y fondos sociales	4.36/15	25	-	25	0,0	0,0	0,0	Mandatory transfer to welfare funds
Beneficio contable (desde 1992)	4.36/16	8 790	455	9 245	0,3	3,5	0,3	Book profit (since 1992)
PRO MEMORIA:								MEMORANDUM ITEM:
Total dotaciones fondos	-	56 359	473	56 832	1,9	3,6	1,9	Funds allowances
Recursos generados.	-	62 720	1 065	63 785	2,1	8,1	2,2	Funds generated
Balance ajustado medio	-	2 917 433	13 071	2 930 504	100,0	100,0	100,0	Average adjusted balance sheet

Data January - December 2013

EUR millions and %

4.36 Profit and loss account structure. Deposit-taking institutions

EUR millions

	Interest income (a)	Interest expenses (b)	Net interest income	Return on equity instruments and non interest income (c)	Gross income	Operating expenses	Operating expenses, of which: staff costs	Provisioning expense (net)	Financial assets impairment	Adjusted net income	Other assets impairment losses	Other gains and losses	Profit before tax (book profit until 1991)	Corporate income tax	Mandatory transfer to welfare funds	Book profit (since 1992)
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
08	141 654	106 496	35 158	31 224	66 382	29 508	17 901	3 405	15 245	18 225	948	3 112	20 389	1 903	65	18 421
09	103 089	60 054	43 035	24 517	67 552	29 400	17 742	1 351	19 551	17 249	7 494	4 611	14 367	1 365	45	12 956
10	77 091	42 799	34 292	29 021	63 313	29 431	17 643	3 963	16 719	13 200	5 290	1 927	9 837	134	30	9 673
11	83 963	54 398	29 565	27 561	57 126	28 464	16 889	1 805	22 668	4 189	21 738	113	-17 436	-2 743	24	-14 717
12	80 465	47 725	32 739	26 768	59 507	26 951	15 587	6 422	82 547	-56 413	33 444	2 724	-87 133	-13 441	14	-73 706
12 *Q1-Q4*	80 465	47 725	32 739	26 768	59 507	26 951	15 587	6 422	82 547	-56 413	33 444	2 724	-87 133	-13 441	14	-73 706
13 *Q1-Q4*	65 028	38 212	26 816	28 728	55 543	26 798	15 108	2 185	21 800	4 760	4 109	3 505	4 156	-4 659	25	8 790
10 *Q1*	19 311	9 908	9 403	5 844	15 247	7 185	4 361	297	4 090	3 675	543	268	3 401	556	10	2 835
Q2	19 215	10 098	9 117	8 378	17 495	7 242	4 331	522	5 859	3 873	1 076	444	3 240	-73	8	3 305
Q3	19 027	10 874	8 154	6 599	14 753	7 297	4 371	236	4 333	2 888	962	284	2 210	364	6	1 839
Q4	19 538	11 919	7 618	8 200	15 818	7 708	4 579	2 909	2 438	2 764	2 710	932	985	-714	6	1 693
11 *Q1*	19 767	12 449	7 318	6 302	13 620	7 026	4 187	152	3 075	3 368	677	236	2 927	218	8	2 700
Q2	20 817	13 540	7 276	8 035	15 311	7 454	4 467	551	5 212	2 093	888	236	1 441	-597	7	2 031
Q3	21 465	14 166	7 299	4 526	11 826	7 042	4 176	526	3 738	521	2 497	-64	-2 040	-916	6	-1 130
Q4	21 915	14 243	7 671	8 697	16 368	6 942	4 059	576	10 643	-1 792	17 676	-295	-19 764	-1 448	3	-18 319
12 *Q1*	21 676	13 563	8 113	6 281	14 393	6 928	4 109	781	5 720	964	782	466	648	-432	7	1 074
Q2	21 022	12 264	8 758	7 722	16 480	6 874	4 008	2 169	15 982	-8 545	5 523	-333	-14 401	-3 544	4	-10 861
Q3	19 305	10 928	8 377	6 066	14 443	6 476	3 711	2 011	13 525	-7 568	2 624	1 722	-8 469	-2 670	3	-5 803
Q4	18 462	10 970	7 492	6 699	14 191	6 674	3 758	1 460	47 321	-41 264	24 515	868	-64 911	-6 795	0	-58 116
13 *Q1*	17 393	10 474	6 918	6 412	13 331	6 675	3 880	388	4 932	1 336	926	-358	52	-577	8	621
Q2	17 029	10 024	7 005	10 583	17 588	6 780	3 819	1 397	6 353	3 058	755	462	2 765	-375	6	3 134
Q3	15 523	9 156	6 367	5 788	12 155	6 631	3 750	527	5 015	-18	391	2 366	1 958	-180	7	2 132
Q4	15 083	8 557	6 526	5 944	12 470	6 712	3 659	-126	5 500	384	2 037	1 035	-618	-3 526	5	2 903

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
C) Profit and loss account

4.37 Interest income. Deposit-taking institutions

EUR millions

	Total 1=2+3=4+9+ +10+11	In euro	In foreign currency	Income on credit transactions: Total	Income on credit transactions: Credit system	Income on credit transactions: General government	Income on credit transactions: Other resident sectors	Income on credit transactions: Non-resident sectors	Securities portfolio except equity (a)	Adjustments resulting from hedging financial derivatives	Other interest income
	1	2	3	4	5	6	7	8	9	10	11
08	141 654	135 162	6 492	124 021	9 107	1 922	100 643	12 349	13 157	2 448	2 028
09	103 089	99 514	3 575	87 638	4 085	1 443	76 758	5 352	12 503	617	2 331
10	77 091	74 030	3 061	62 440	3 024	1 495	54 453	3 467	12 417	157	2 078
11	83 963	81 088	2 875	67 387	3 599	2 495	56 814	4 479	14 611	-27	1 991
12	80 465	77 090	3 381	63 037	3 238	3 383	52 009	4 407	16 429	-889	1 888
12 *Q1-Q4*	80 465	77 090	3 381	63 037	3 238	3 383	52 009	4 407	16 429	-889	1 888
13 *Q1-Q4*	65 028	62 727	2 301	47 546	2 363	3 084	38 971	3 127	17 110	-1 215	1 587
10 *Q1*	19 311	18 553	758	15 838	669	321	14 026	822	2 940	44	489
Q2	19 215	18 426	789	15 477	740	345	13 578	814	3 083	64	591
Q3	19 027	18 248	779	15 390	773	392	13 347	878	3 134	19	484
Q4	19 538	18 802	735	15 735	843	436	13 503	953	3 260	30	514
11 *Q1*	19 767	19 065	701	15 897	952	500	13 465	980	3 441	-38	468
Q2	20 817	20 134	682	16 691	1 000	585	13 999	1 108	3 607	-23	541
Q3	21 465	20 774	691	17 214	786	682	14 558	1 187	3 723	89	440
Q4	21 915	21 114	800	17 585	861	728	14 792	1 204	3 840	-55	544
12 *Q1*	21 676	20 903	773	17 205	867	736	14 472	1 130	4 217	-204	457
Q2	21 022	20 207	815	16 438	753	758	13 795	1 132	4 270	-210	523
Q3	19 305	18 416	889	15 133	894	942	12 266	1 032	4 003	-154	323
Q4	18 462	17 564	904	14 261	725	947	11 476	1 112	3 939	-322	585
13 *Q1*	17 393	16 828	565	13 119	763	834	10 659	862	4 190	-328	412
Q2	17 029	16 298	732	12 475	584	808	10 088	996	4 458	-303	399
Q3	15 523	15 011	511	11 116	510	737	9 213	656	4 361	-286	331
Q4	15 083	14 590	493	10 835	506	705	9 012	612	4 101	-299	446

See notes at the end of chapter.

4.38 Interest expenses. Deposit-taking institutions

EUR millions

	Total	In euro	In foreign currency	Interest on Deposit transactions: Total	Credit system	General govern-ment	Other resident sectors	Non-resident sectors	Promissory notes and bills other debt securities and subordinated financing (a)	Adjustments resulting from hedging transactions	Other interest expenses	Production commissions
	1=2+3=4+9+10+11+12	2	3	4	5	6	7	8	9	10	11	12
08	106 496	98 506	7 990	78 440	9 847	2 511	45 710	20 372	21 133	5 533	1 205	184
09	60 054	56 717	3 337	48 741	5 073	1 100	33 921	8 646	15 783	-5 321	724	127
10	42 799	40 733	2 066	35 998	4 149	963	25 710	5 176	15 020	-8 972	678	74
11	54 398	52 537	1 861	43 225	5 215	1 269	30 011	6 730	16 767	-6 227	561	73
12	47 725	45 703	2 026	38 035	7 134	822	25 611	4 468	15 178	-5 969	392	89
12 *Q1-Q4*	47 725	45 703	2 026	38 035	7 134	822	25 611	4 468	15 178	-5 969	392	89
13 *Q1-Q4*	38 212	36 668	1 544	32 523	4 767	749	23 925	3 083	12 049	-6 703	253	89
10 *Q1*	9 908	9 396	512	8 438	899	196	6 133	1 210	3 733	-2 417	133	21
Q2	10 098	9 573	525	8 449	1 043	215	6 031	1 159	3 745	-2 361	247	18
Q3	10 874	10 392	482	9 231	1 126	268	6 529	1 308	3 669	-2 205	160	19
Q4	11 919	11 373	547	9 881	1 081	283	7 017	1 500	3 873	-1 989	138	17
11 *Q1*	12 449	11 980	469	10 211	1 206	280	7 241	1 485	4 026	-1 939	134	17
Q2	13 540	13 095	446	10 925	1 341	312	7 571	1 701	4 226	-1 792	165	16
Q3	14 166	13 712	454	11 024	1 259	327	7 735	1 703	4 246	-1 258	132	23
Q4	14 243	13 750	493	11 065	1 408	351	7 465	1 842	4 269	-1 238	130	17
12 *Q1*	13 563	12 958	605	10 494	1 677	216	7 103	1 498	4 218	-1 285	120	17
Q2	12 264	11 860	404	9 810	1 841	206	6 549	1 213	3 802	-1 465	92	26
Q3	10 928	10 364	563	8 789	1 868	194	5 782	945	3 597	-1 554	76	20
Q4	10 970	10 520	453	8 942	1 748	206	6 177	811	3 562	-1 664	103	26
13 *Q1*	10 474	10 075	399	8 785	1 518	186	6 249	833	3 451	-1 834	58	14
Q2	10 024	9 624	401	8 584	1 176	195	6 214	999	3 129	-1 774	62	24
Q3	9 156	8 744	412	7 838	1 080	192	5 919	648	2 813	-1 582	64	23
Q4	8 557	8 225	332	7 316	993	175	5 543	604	2 658	-1 514	70	28

See notes at the end of chapter.

4.39 Income from securities and costs of securities issued. Deposit-taking institutions

EUR millions

	Income from securities: Total	Interests from debt securities held to maturity: Total	Resident credit institutions	General government	Other resident sectors	Non-resident sectors	Interest from debt securities held for trading (b)	Income from shares (a)	Financial costs of securities issued: Total	Promissory notes and bills	Other debt securities: Total	Interest	Expenses	Subordinated financing
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
08	25 192	13 157	2 905	3 441	3 708	3 103	...	12 034	21 133	4 431	12 130	...	...	4 572
09	20 305	12 503	2 637	4 222	3 057	2 587	...	7 802	15 783	1 479	10 395	...	...	3 909
10	24 438	12 417	2 406	4 947	2 906	2 158	...	12 021	15 020	503	10 573	...	...	3 944
11	27 665	14 611	2 764	6 517	3 187	2 143	...	13 054	16 767	565	11 611	...	...	4 591
12	31 290	16 429	3 024	8 591	2 764	2 050	...	14 861	15 178	1 939	10 072	...	...	3 168
12 *Q1-Q4*	31 290	16 429	3 024	8 591	2 764	2 050	...	14 861	15 178	1 939	10 072	...	...	3 168
13 *Q1-Q4*	26 040	17 110	2 425	9 721	3 561	1 403	...	8 930	12 049	1 078	8 890	...	...	2 081
10 *Q3*	5 587	3 134	567	1 263	782	522	...	2 452	3 669	116	2 568	...	...	985
Q4	8 204	3 260	610	1 369	781	500	...	4 944	3 873	123	2 763	...	...	986
11 *Q1*	5 250	3 441	654	1 484	807	495	...	1 809	4 026	122	2 763	...	...	1 141
Q2	8 052	3 607	691	1 599	799	518	...	4 445	4 226	131	2 919	...	...	1 176
Q3	5 247	3 723	691	1 703	790	539	...	1 524	4 246	121	2 968	...	...	1 156
Q4	9 116	3 840	728	1 730	791	591	...	5 276	4 269	191	2 960	...	...	1 118
12 *Q1*	6 677	4 217	846	2 093	760	519	...	2 460	4 218	358	2 815	...	...	1 045
Q2	8 737	4 270	821	2 209	713	526	...	4 467	3 802	462	2 614	...	...	725
Q3	8 196	4 003	665	2 131	671	536	...	4 193	3 597	569	2 335	...	...	692
Q4	7 680	3 939	692	2 157	620	469	...	3 741	3 562	549	2 307	...	...	705
13 *Q1*	6 443	4 190	662	2 249	911	368	...	2 253	3 451	421	2 385	...	...	644
Q2	7 088	4 458	703	2 469	936	350	...	2 630	3 129	306	2 238	...	...	585
Q3	6 450	4 361	570	2 552	896	343	...	2 089	2 813	200	2 186	...	...	426
Q4	6 058	4 101	490	2 451	817	343	...	1 958	2 658	151	2 081	...	...	426

See notes at the end of chapter.

4.40 Non-interest income. Deposi-taking institutions

EUR millions

	Net	Fees										Net profit:		
		Net	Of which:					Of which:				Foreign curency transac tions	Other finan-cial tran-saction	Other net operating income
			Fees recei-ved	Arising for co-llectio and payment service	Transfe giros and other payment orders	Asset manage-ment	Other	Fees paid	Fees asigned	Fees on se-curitie transac tions	Other			
	1=2+12+ +13	2	3	4	5	6	7	8	9	10	11	12	13	14
08	19 190	13 026	15 555	6 277	1 287	3 660	2 763	2 529	1 279	258	971	785	4 865	515
09	16 715	12 163	14 630	5 738	1 178	3 003	3 112	2 467	1 201	265	980	810	3 297	445
10	17 000	11 870	14 414	5 340	1 289	3 104	3 047	2 544	1 144	212	1 163	632	4 348	150
11	14 507	11 750	14 298	5 169	1 400	3 064	2 967	2 548	1 078	219	1 224	-96	3 033	-180
12	11 907	11 275	13 912	5 129	1 214	2 926	2 874	2 637	1 101	211	1 281	-623	3 259	-2 004
12 *Q1-Q4*	11 907	11 275	13 912	5 129	1 214	2 926	2 874	2 637	1 101	211	1 281	-623	3 259	-2 004
13 *Q1-Q4*	19 798	10 931	13 439	4 689	1 195	3 264	2 595	2 507	998	199	1 270	665	9 934	-1 733
10 *Q1*	4 404	2 974	3 555	1 305	306	832	713	580	268	50	256	61	1 248	120
Q2	5 193	2 996	3 619	1 359	316	767	773	623	278	58	282	115	2 058	24
Q3	4 147	2 900	3 542	1 339	263	738	796	641	302	47	286	396	868	-17
Q4	3 256	2 999	3 698	1 338	403	767	765	699	297	57	339	60	174	23
11 *Q1*	4 493	2 951	3 541	1 247	329	773	765	590	257	63	264	390	1 045	107
Q2	3 591	3 070	3 725	1 308	379	777	845	655	263	57	328	149	434	-63
Q3	3 002	2 856	3 465	1 304	285	727	712	609	275	51	276	-675	925	-104
Q4	3 421	2 873	3 568	1 311	406	787	644	695	283	48	357	39	629	-120
12 *Q1*	3 821	2 913	3 569	1 281	329	750	752	656	264	64	317	-71	1 489	-510
Q2	3 255	2 996	3 642	1 321	335	753	785	646	283	51	300	-454	1 230	-517
Q3	1 873	2 686	3 314	1 231	250	660	755	628	255	49	314	-7	-273	-534
Q4	2 958	2 681	3 387	1 296	300	764	582	707	299	46	350	-92	813	-443
13 *Q1*	4 159	2 726	3 328	1 154	272	796	686	602	247	58	287	-53	1 851	-365
Q2	7 953	2 808	3 429	1 216	300	824	657	621	251	43	318	403	5 204	-463
Q3	3 700	2 655	3 291	1 161	298	810	597	635	251	49	325	139	1 270	-365
Q4	3 986	2 742	3 392	1 158	325	833	654	649	249	49	340	176	1 609	-540

4. CREDIT INSTITUTIONS AND CFIs
C) Profit and loss account

4.41 Profit and loss account structure. Resident deposit-taking institutions and branches abroad

EUR millions

	Inte-rest income	Inte-rest expen-ses	Net inte-rest income	Return on equity instru-ments and non interest income	Gross inco-me	Opera-ting expen-ses	of which staff costs	Provi-sio-ning expen-se (net) losses	Finan-cial assets im-pair-ment	Adjus-ted net income	Other assets im-pair-ment losses	Other gains and losses	Profit before tax (book profit until 1991)	Corpo-rate income tax	Manda-tory trans-fer to welfa-re funds	Book profit (since 1992)
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
08	143 003	107 164	35 839	31 644	67 483	29 884	18 133	3 405	15 377	18 817	949	3 100	20 967	2 093	65	18 809
09	104 319	60 405	43 914	24 968	68 882	29 759	17 964	1 354	19 622	18 147	7 496	4 607	15 258	1 579	45	13 634
10	77 979	42 928	35 051	29 550	64 601	29 847	17 911	3 965	16 834	13 954	5 292	1 923	10 585	275	30	10 280
11	84 865	54 534	30 332	28 068	58 400	28 995	17 224	1 806	22 724	4 874	21 746	112	-16 760	-2 583	24	-14 201
12	81 128	47 828	33 300	27 195	60 495	27 424	15 873	6 439	82 961	-56 329	33 448	2 754	-87 023	-13 334	14	-73 703
12 *Q1-Q4*	81 128	47 828	33 300	27 195	60 495	27 424	15 873	6 439	82 961	-56 329	33 448	2 754	-87 023	-13 334	14	-73 703
13 *Q1-Q4*	65 589	38 298	27 291	29 226	56 517	27 205	15 359	2 179	21 760	5 374	4 135	3 497	4 735	-4 535	25	9 245
10 *Q1*	19 542	9 947	9 595	5 971	15 566	7 283	4 428	297	4 082	3 905	543	268	3 630	613	10	3 007
Q2	19 500	10 144	9 356	8 515	17 870	7 352	4 404	520	5 885	4 114	1 076	443	3 482	-10	8	3 484
Q3	19 205	10 899	8 306	6 720	15 026	7 390	4 429	236	4 315	3 086	962	283	2 406	405	6	1 995
Q4	19 733	11 938	7 795	8 343	16 138	7 822	4 650	2 912	2 553	2 850	2 712	929	1 067	-733	6	1 795
11 *Q1*	19 984	12 483	7 501	6 426	13 927	7 136	4 259	151	3 095	3 545	678	237	3 104	251	8	2 845
Q2	21 022	13 566	7 457	8 171	15 627	7 569	4 541	552	5 171	2 335	883	238	1 690	-561	7	2 244
Q3	21 707	14 202	7 506	4 671	12 176	7 187	4 273	527	3 767	695	2 508	-59	-1 872	-867	6	-1 010
Q4	22 152	14 283	7 869	8 801	16 669	7 103	4 151	576	10 691	-1 701	17 677	-305	-19 682	-1 406	3	-18 280
12 *Q1*	21 866	13 593	8 272	6 378	14 650	7 040	4 177	780	5 753	1 077	782	465	760	-401	7	1 155
Q2	21 200	12 293	8 907	7 897	16 804	6 996	4 084	2 171	16 027	-8 390	5 524	-335	-14 249	-3 494	4	-10 760
Q3	19 452	10 944	8 509	6 094	14 603	6 593	3 786	2 009	13 644	-7 643	2 623	1 735	-8 532	-2 663	3	-5 872
Q4	18 611	10 998	7 612	6 826	14 438	6 795	3 826	1 479	47 536	-41 373	24 518	889	-65 002	-6 776	0	-58 227
13 *Q1*	17 596	10 564	7 032	6 549	13 581	6 776	3 945	395	4 986	1 424	926	-361	136	-547	8	675
Q2	17 103	9 979	7 124	10 741	17 865	6 883	3 884	1 393	6 378	3 212	773	462	2 900	-339	6	3 233
Q3	15 662	9 171	6 492	5 889	12 380	6 731	3 812	512	4 898	240	387	2 364	2 218	-151	7	2 362
Q4	15 228	8 585	6 643	6 048	12 691	6 815	3 718	-121	5 499	498	2 049	1 032	-518	-3 498	5	2 975

See notes at the end of chapter.

4.45 Credit institutions and CFIs. Number of institutions

Number of institutions

	Total (a) (b)	Deposit-taking institutions			Official credit	Credit financial intermediaries/ Special lending		
		Total	Spanish companies	Branches of foreign companies		Total	Credit financial intermediaries (CFIs)	Special lending
	1=2+5+8	2=3+4	3	4	5	6=7+8	7	8
00	368	281	229	52	1	86	86	-
01	367	281	225	56	1	85	85	-
02	359	275	216	59	1	83	83	-
03	348	269	211	58	1	78	78	-
04	346	266	205	61	1	79	79	-
05	348	269	204	65	1	78	78	-
06	352	272	202	70	1	79	79	-
07	357	280	201	79	1	76	76	-
08	362	286	198	88	1	75	75	-
09	352	280	192	88	1	70	70	-
10	337	276	188	88	1	59	59	-
11	335	275	189	86	1	59	59	-
12 *Q1*	334	275	188	87	1	58	58	-
Q2	331	273	186	87	1	57	57	-
Q3	323	266	181	85	1	56	56	-
Q4	314	258	173	85	1	55	55	-
13 *Q1*	302	248	163	85	1	53	53	-
Q2	298	245	160	85	1	52	52	-
Q3	297	244	159	85	1	52	52	-
Q4	292	241	155	86	1	50	50	-

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
D) Supplementary tables

4.46 Credit institutions and CFIs. Number of employees

Number of employees

	Total	Deposit-taking institu-tions	Credit financial intermediaries/ Special lending (a)			Official credit
			Total	Specialised credit institu-tions	Special lending	
	1=2+3+6	2	3=4+5	4	5	6
93	254 265	246 780	5 240	...	5 240	2 245
94	251 078	246 127	4 712	...	4 712	239
95	249 023	244 908	3 847	...	3 847	268
96	246 800	242 221	4 306	4 276	30	273
97	247 361	242 155	4 936	4 936	...	270
98	247 685	242 268	5 154	5 154	...	263
99	244 513	239 020	5 229	5 229	...	264
00	243 743	238 587	4 889	4 889	...	267
01	245 228	239 895	5 062	5 062	-	271
02	243 677	238 199	5 210	5 210	...	268
03	245 157	239 103	5 759	5 759	...	295
04	247 471	241 164	6 016	6 016	...	291
05	254 411	247 765	6 356	6 356	...	290
06	263 682	256 585	6 803	6 803	...	294
07	277 311	269 920	7 113	7 113	...	278
08	278 301	270 855	7 150	7 150	...	296
09	269 475	263 093	6 075	6 075	...	307
10	263 715	257 578	5 815	5 815	...	322
11	248 093	242 726	5 047	5 047	...	320
12	236 503	231 389	4 801	4 801	...	313

See notes at the end of chapter.

4.47 Number of branch and representative offices of resident credit institutions and Banco de España (a)

Number of offices

	Banco de España	Credit institutions and Credit financial intermediaries						Representatives offices	
		Total	Branches in Spain				Branches abroad	Of resident institutions abroad	Of non-resident institutions
			Total	Deposit-taking institutions	Official credit	CFIs			
	1	2=3+7	3=4+5+6	4	5	6	7	8	9
05	23	42 071	41 979	41 599	1	379	92	122	53
06	23	43 788	43 691	43 286	1	404	97	130	54
07	23	45 596	45 500	45 086	1	413	96	136	57
08	23	46 167	46 065	45 662	1	402	102	130	55
09	23	44 532	44 431	44 085	1	345	101	121	55
10	23	43 267	43 164	42 894	1	269	103	103	54
11 *Q2*	16	41 497	41 395	41 126	1	268	102	99	53
Q3	16	40 759	40 657	40 390	1	266	102	100	54
Q4	16	40 202	40 103	39 843	1	259	99	94	55
12 *Q1*	16	39 961	39 862	39 616	1	245	99	92	52
Q2	16	39 618	39 521	39 273	1	247	97	90	52
Q3	16	39 413	39 317	39 072	1	244	96	89	47
Q4	16	38 237	38 142	37 903	1	238	95	81	46
13 *Q1*	16	37 554	37 465	37 265	1	199	89	79	46
Q2	16	36 407	36 318	36 115	1	202	89	77	46
Q3	16	35 521	35 436	35 238	1	197	85	76	44
Q4	16	33 786	33 713	33 527	1	185	73	67	43

See notes at the end of chapter.

4.48 Entidades de crédito y EFC. Número de oficinas por Comunidades Autónomas

Datos referidos a Diciembre de 2013 — *Número de oficinas*

	Banco de España	Entidades de Crédito y EFC/ Credit Institutions and CFIs			
		Oficinas en España/ Branches in Spain	Entidades de depósito/ Deposit-taking institutions	Otras entidades de crédito y EFC/ Other credit institutions and CFIs	
	1	2=3+4	3	4	
País Vasco	1	1 612	1 605	7	País Vasco
Cataluña	1	5 327	5 303	24	Cataluña
Galicia	1	1 843	1 834	9	Galicia
Andalucía	2	5 214	5 177	37	Andalucía
Asturias, Principado de	1	835	830	5	Asturias, Principado de
Cantabria	-	451	449	2	Cantabria
Rioja, La	-	391	390	1	Rioja, La
Murcia, Región de	1	967	961	6	Murcia, Región de
Comunitat Valenciana	2	3 345	3 331	14	Comunitat Valenciana
Aragón	1	1 334	1 327	7	Aragón
Castilla-La Mancha	-	1 817	1 812	5	Castilla-La Mancha
Canarias	2	1 072	1 059	13	Canarias
Navarra, Comunidad Foral de	-	593	592	1	Navarra, Comunidad Foral de
Extremadura	1	1 063	1 057	6	Extremadura
Balears, Illes	1	970	968	2	Balears, Illes
Madrid, Comunidad de	1	4 378	4 338	40	Madrid, Comunidad de
Castilla y León	1	2 460	2 453	7	Castilla y León
Ceuta y Melilla	-	41	41	-	Ceuta and Melilla
TOTAL EN ESPAÑA	**16**	**33 713**	**33 527**	**186**	**TOTAL IN SPAIN**

December 2013 Data — *Number of branches*

**4.48 Credit Institutions and CFIs
Number of branches by
Regional (autonomous) governments**

Datos referidos a Diciembre de 2013 — *Número de oficinas*

	Banco de España	Entidades de Crédito y EFC/ Credit Institutions and CFIs			
		Oficinas en España/ Branches in Spain	Entidades de depósito/ Deposit-taking institutions	Otras entidades de crédito y EFC Other credit institutions and CFIs	
	1	2=3+4	3	4	
Álava	-	269	269	-	Álava
Albacete	-	327	326	1	Albacete
Alacant	1	1 190	1 184	6	Alacant
Almería	-	527	523	4	Almería
Asturias	1	835	830	5	Asturias
Ávila	-	167	167	-	Ávila
Badajoz	1	665	661	4	Badajoz
Balears, Illes	1	970	968	2	Balears, Illes
Barcelona	1	3 783	3 762	21	Barcelona
(capital)	1	1 453	1 439	14	(capital)
Burgos	-	405	404	1	Burgos
Cáceres	-	398	396	2	Cáceres
Cádiz	-	549	542	7	Cádiz
Cantabria	-	451	449	2	Cantabria
Castelló	-	424	422	2	Castelló
Ciudad Real	-	440	439	1	Ciudad Real
Córdoba	-	560	555	5	Córdoba
Coruña, La	1	746	740	6	Coruña, La
Cuenca	-	248	248	-	Cuenca
Girona	-	531	530	1	Girona
Granada	-	662	659	3	Granada
Guadalajara	-	222	221	1	Guadalajara
Gipuzkoa	-	534	532	2	Gipuzkoa
Huelva	-	326	324	2	Huelva
Huesca	-	266	265	1	Huesca
Jaén	-	536	533	3	Jaén
León	-	447	445	2	León
Lleida	-	448	447	1	Lleida
Lugo	-	273	273	-	Lugo
Madrid	1	4 378	4 338	40	Madrid
(capital)	1	2 507	2 483	24	(capital)
Málaga	1	980	974	6	Málaga
Murcia	1	967	961	6	Murcia
Navarra	-	593	592	1	Navarra
Ourense	-	242	242	-	Ourense
Palencia	-	167	167	-	Palencia
Palmas, Las	1	528	521	7	Palmas, Las
Pontevedra	-	582	579	3	Pontevedra
Rioja, La	-	391	390	1	Rioja, La
Salamanca	-	323	322	1	Salamanca
Tenerife	1	544	538	6	Tenerife
Segovia	-	160	160	-	Segovia
Sevilla	1	1 074	1 067	7	Sevilla
Soria	-	130	130	-	Soria
Tarragona	-	565	564	1	Tarragona
Teruel	-	220	220	-	Teruel
Toledo	-	580	578	2	Toledo
València	1	1 731	1 725	6	València
Valladolid	1	450	447	3	Valladolid
Bizkaia	1	809	804	5	Bizkaia
Zamora	-	211	211	-	Zamora
Zaragoza	1	848	842	6	Zaragoza
Ceuta y Melilla	-	41	41	-	Ceuta and Melilla
TOTAL NACIONAL	**16**	**33 713**	**33 527**	**186**	**NATIONAL TOTAL**
Extranjero	-	73	57	16	Foreign branches
TOTAL	**16**	**33 786**	**33 584**	**202**	**TOTAL**

December 2013 Data — *Number of branches*

4.51 Deposit-taking institutions. Assets

EUR millions

	Total	Loans				Securities other than shares		Shares and other equity		Unsectorised assets		Memo items Of which:	
		Domestic			Rest of the world	Domestic (b)	Rest of the world (b)	Domestic (b)	Rest of the world	Cash	Other (c)	Doubtful loans	Arrears (d)
		Credit system	General govern-ment	Other resident sector (a)									
	1 =2a11	2	3	4	5	6	7	8	9	10	11	12	13
08	3 096 256	239 047	47 688	1 795 109	247 392	232 077	82 291	91 990	79 669	9 007	271 987	61 692	48 534
09	3 122 834	215 657	61 228	1 776 533	231 046	311 923	93 537	99 199	84 620	8 517	240 573	91 954	74 765
10	3 119 257	188 442	74 492	1 782 291	223 179	313 916	63 886	102 878	77 311	7 883	284 980	106 573	82 687
11	3 250 226	199 245	82 989	1 715 037	226 960	338 967	58 340	160 409	90 131	7 486	370 662	139 557	106 542
12	3 256 385	229 550	96 890	1 537 748	226 277	406 654	82 808	166 987	90 167	7 434	411 870	168 429	132 200
12 *Sep*	3 301 574	206 198	103 474	1 633 489	233 660	371 343	59 939	167 510	91 186	6 606	428 169	182 252	139 067
Oct	3 269 035	208 267	103 392	1 618 545	235 297	369 223	54 588	166 771	91 019	6 778	415 155	190 387	...
Nov	3 263 723	216 282	101 786	1 618 121	232 038	365 916	45 405	164 186	90 991	6 644	422 355	192 426	...
Dec	3 256 385	229 550	96 890	1 537 748	226 277	406 654	82 808	166 987	90 167	7 434	411 870	168 429	132 200
13 *Jan*	3 183 397	202 092	97 232	1 517 258	227 969	410 135	82 129	168 441	89 766	6 558	381 818	171 807	...
Feb	3 186 249	201 534	97 031	1 492 468	227 414	428 892	83 688	167 827	90 102	6 300	390 993	163 116	...
Mar	3 205 984	192 288	97 181	1 493 865	229 019	443 874	84 524	168 912	90 321	7 232	398 766	164 487	130 578
Apr	3 183 073	189 914	96 773	1 471 118	225 276	440 691	81 699	171 369	91 162	6 526	408 545	168 308	...
May	3 121 188	163 968	88 406	1 458 199	224 930	442 073	81 200	183 519	90 748	6 245	381 899	171 210	...
Jun	3 112 990	167 034	89 753	1 460 444	219 164	455 167	80 936	184 951	89 706	6 406	359 430	177 513	139 453
Jul	3 032 889	163 276	89 299	1 435 745	183 945	446 793	78 910	186 263	89 029	6 541	353 089	179 583	...
Aug	3 009 660	157 521	86 641	1 433 794	181 093	442 905	79 924	185 781	88 818	6 465	346 716	181 585	...
Sep	3 008 135	156 359	87 425	1 426 892	186 582	439 650	78 397	185 962	89 187	6 300	351 381	188 424	147 114
Oct	2 962 477	149 446	87 847	1 415 246	183 148	428 492	74 272	189 037	87 433	6 495	341 061	191 859	...
Nov	2 946 445	162 670	76 323	1 419 135	178 237	414 425	76 539	185 765	87 610	6 221	339 520	193 304	...
Dec	2 874 176	165 060	76 627	1 392 384	174 358	389 591	74 769	188 718	91 280	7 280	314 110	197 962	146 107
14 *Jan*	R2 901 625	135 165	86 858	1 402 255	174 197	409 580	81 125	189 192	91 119	6 228	325 904	197 812	...

See notes at the end of the chapter

4.52 Deposit-taking institutions. Liabilities

EUR millions

	Total	Deposits					Unsectorised liabilities			
		Total	Domestic			Rest of the world	Securities other than shares	Equity, adjustments and impairment allowances (b)	Welfare fund liabilities (c)	Accrual and sundry accounts (c)
			Credit system	General govern-ment	Other resid. sector (a)					
	1=3 a10	2=3a6	3	4	5	6	7	8	9	10
08	3 096 255	2 262 196	265 744	75 058	1 428 936	492 458	355 875	232 758	3 136	242 290
09	3 122 834	2 267 891	270 897	77 873	1 422 781	496 339	390 791	259 750	3 314	201 088
10	3 119 257	2 244 624	236 123	75 287	1 434 104	499 111	377 455	269 888	3 217	224 072
11	3 250 226	2 245 317	340 066	66 470	1 358 356	480 425	368 620	350 126	3 022	283 140
12	3 256 385	2 224 677	524 074	67 341	1 304 172	329 089	324 418	389 230	2 077	315 983
12 *Sep*	3 301 574	2 263 208	557 980	72 284	1 277 126	355 818	333 300	382 815	3 105	319 147
Oct	3 269 035	2 242 488	546 484	66 267	1 276 852	352 885	327 482	384 410	3 054	311 600
Nov	3 263 723	2 240 958	544 756	73 338	1 290 779	332 085	321 031	383 292	2 936	315 506
Dec	3 256 385	2 224 677	524 074	67 341	1 304 172	329 089	324 418	389 230	2 077	315 983
13 *Jan*	3 183 397	2 172 914	465 259	66 873	1 299 168	341 614	320 232	388 613	1 763	299 875
Feb	3 186 249	2 191 130	453 508	82 110	1 302 973	352 539	310 539	380 850	1 718	302 013
Mar	3 205 984	2 213 427	442 021	86 360	1 321 137	363 908	305 592	381 545	1 688	303 732
Apr	3 183 073	2 178 059	437 327	76 192	1 300 493	364 047	296 386	387 364	1 672	319 592
May	3 121 188	2 143 399	404 647	86 045	1 303 362	349 345	277 026	406 011	1 633	293 118
Jun	3 112 990	2 164 237	407 215	80 547	1 322 493	353 983	268 015	408 312	1 944	270 481
Jul	3 032 889	2 095 726	403 520	76 997	1 299 782	315 427	256 781	410 826	1 890	267 665
Aug	3 009 660	2 083 470	392 760	70 282	1 314 490	305 938	254 774	410 464	1 862	259 089
Sep	3 008 135	2 079 107	382 358	78 783	1 309 717	308 249	248 800	412 350	1 811	266 067
Oct	2 962 477	2 044 884	372 302	77 932	1 294 804	299 845	241 355	415 337	1 733	259 168
Nov	2 946 445	2 035 084	364 765	68 125	1 306 209	295 986	238 096	415 296	1 638	256 331
Dec	2 874 176	1 999 036	333 422	61 796	1 307 976	295 842	234 985	414 010	1 593	224 553
14 *Jan*	R 2 901 625	1 998 920	335 648	59 996	1 305 098	298 179	233 623	418 596	1 486	248 999

Véanse notas al final del capítulo

4.53 Deposit-taking institutions. Lending. Other resident sectors

EUR millions

	Total (a)	of which: At a variable interest rate	of which: In foreign currency	Trade credit	Secured loans: Total	Secured loans of which: Mortgage loans	Other fixed-term loans: Total	Other fixed-term loans of which: Repurchase agreements	Other fixed-term loans of which: Hybrid financial assets (b)	Debts repayable on demand	Finance leases	Doubtful debtors (c)	Loans assumed by the State	Memo item: Total minus CFI since January 2014
	1=4+5+7 +10+11+12	2	3	4	5	6	7	8	9	10	11	12	13	14
08	1 795 109	1 236 992	23 624	61 223	1 098 080	1 054 007	498 109	16 070	5	45 166	33 440	59 090	-	1 795 109
09	1 776 533	1 249 050	16 939	49 175	1 105 111	1 064 803	466 092	23 364	13	37 433	30 481	88 240	-	1 776 533
10	1 782 291	1 256 445	19 138	48 354	1 090 224	1 049 149	480 623	39 219	14	34 709	25 861	102 520	-	1 782 291
11	1 715 037	1 250 187	18 556	44 440	1 018 402	981 966	456 709	43 849	10	38 291	21 689	135 505	-	1 715 037
12	1 537 748	1 132 713	15 295	36 180	888 758	856 296	397 855	41 673	6	34 621	17 732	162 601	-	1 537 748
12 *Sep*	1 633 489	1 217 340	17 287	34 697	947 193	913 385	421 969	43 671	7	33 399	18 803	177 427	-	1 633 489
Oct	1 618 545	1 189 432	16 513	33 545	936 372	902 646	411 386	41 915	7	33 908	18 482	184 851	-	1 618 545
Nov	1 618 121	1 203 488	15 848	33 602	928 300	895 016	410 844	44 647	6	40 372	18 208	186 795	-	1 618 121
Dec	1 537 748	1 132 713	15 295	36 180	888 758	856 296	397 855	41 673	6	34 621	17 732	162 601	-	1 537 748
13 *Jan*	1 517 258	1 122 643	14 056	32 951	879 415	847 814	388 192	36 236	6	33 469	17 411	165 820	-	1 517 258
Feb	1 492 468	1 102 532	14 425	31 908	865 078	833 343	388 070	40 705	6	33 038	17 240	157 135	-	1 492 468
Mar	1 493 865	1 094 810	14 423	32 624	859 455	827 482	392 965	49 997	4	33 472	17 009	158 342	-	1 493 865
Apr	1 471 118	1 044 022	13 507	30 154	851 992	820 354	376 123	37 257	4	34 056	16 781	162 012	-	1 471 118
May	1 458 199	1 076 063	13 240	29 200	843 415	812 685	372 212	37 561	4	31 903	16 546	164 923	-	1 458 199
Jun	1 460 444	1 067 231	13 248	30 889	832 933	802 409	368 498	42 616	4	40 673	16 374	171 076	-	1 460 444
Jul	1 435 745	1 046 337	12 887	29 100	826 045	795 753	359 752	32 036	4	31 397	16 137	173 314	-	1 435 745
Aug	1 433 794	1 039 606	12 904	27 565	820 897	790 521	365 428	41 402	0	28 672	15 903	175 329	-	1 433 794
Sep	1 426 892	1 029 661	12 786	26 943	809 924	780 081	363 494	41 160	0	28 842	15 681	182 007	-	1 426 892
Oct	1 415 246	1 028 560	12 269	28 208	800 062	771 737	356 432	36 820	0	28 988	16 118	185 439	-	1 415 246
Nov	1 419 135	1 021 601	11 820	29 257	795 307	767 540	356 103	41 287	0	35 316	16 113	187 039	-	1 419 135
Dec	1 392 384	1 011 076	11 940	28 625	780 068	753 728	342 281	42 974	0	33 602	16 022	191 784	-	1 392 384
14 *Jan* R	1 402 255	1 018 880	13 812	26 097	775 684	748 738	359 301	36 004	0	33 521	15 828	191 825	-	1 376 004

4.54 Deposits-taking institutions. Assets. Securities

EUR millions

	Securities other than shares: Total	Domestic: Total	Domestic: Credit system	General government: Net	General government: Total	General government: Short positions	Other resident sector	Rest of the world: Net	Rest of the world: Total	Rest of the world: Short positions (a)	Shares and other equity: Total	Domestic: Total	Domestic: Credit system	Domestic: Other resident sector	Rest of the world
	1=2+8	2=3+4+7	3	4=5-6	5	6 (a)	7	8=9-10	9	10	11=12+15	12=13+14	13	14	15
08	314 368	232 077	41 973	96 572	100 187	3 615	93 532	82 291	83 737	1 447	171 659	91 990	13 659	78 332	79 669
09	405 461	311 923	60 033	148 722	154 413	5 691	103 168	93 537	96 129	2 591	183 819	99 199	13 409	85 790	84 620
10	377 801	313 916	58 861	156 326	164 349	8 023	98 728	63 886	70 498	6 612	180 189	102 878	14 944	87 934	77 311
11	397 307	338 967	62 368	186 635	194 454	7 820	89 964	58 340	64 105	5 765	250 540	160 409	59 546	100 863	90 131
12	489 462	406 654	73 773	222 997	229 112	6 115	109 884	82 808	90 282	7 474	257 154	166 987	55 964	111 023	90 167
12 *Sep*	431 282	371 343	64 707	224 187	229 020	4 832	82 449	59 939	66 231	6 292	258 697	167 510	61 851	105 659	91 186
Oct	423 811	369 223	64 687	223 143	227 841	4 698	81 393	54 588	61 469	6 881	257 790	166 771	61 523	105 248	91 019
Nov	411 321	365 916	63 702	226 672	232 823	6 151	75 542	45 405	52 194	6 790	255 177	164 186	56 038	108 148	90 991
Dec	489 462	406 654	73 773	222 997	229 112	6 115	109 884	82 808	90 282	7 474	257 154	166 987	55 964	111 023	90 167
13 *Jan*	492 264	410 135	75 644	225 357	231 155	5 798	109 133	82 129	89 660	7 531	258 207	168 441	56 728	111 713	89 766
Feb	512 580	428 892	74 295	232 816	238 920	6 104	121 781	83 688	92 205	8 516	257 929	167 827	56 420	111 407	90 102
Mar	528 398	443 874	74 592	247 835	255 059	7 223	121 447	84 524	92 865	8 341	259 233	168 912	55 659	113 253	90 321
Apr	522 390	440 691	74 006	245 455	254 501	9 046	121 229	81 699	90 429	8 730	262 531	171 369	56 500	114 869	91 162
May	523 274	442 073	60 864	258 029	266 316	8 287	123 180	81 200	90 101	8 901	274 267	183 519	64 266	119 252	90 748
Jun	536 103	455 167	60 275	273 820	281 741	7 921	121 071	80 936	90 019	9 083	274 657	184 951	63 793	121 158	89 706
Jul	525 704	446 793	57 132	269 776	277 482	7 705	119 885	78 910	87 472	8 561	275 292	186 263	65 064	121 200	89 029
Aug	522 829	442 905	56 125	267 572	275 537	7 964	119 208	79 924	87 864	7 939	274 599	185 781	64 929	120 852	88 818
Sep	518 047	439 650	55 090	267 760	274 464	6 704	116 799	78 397	86 248	7 851	275 149	185 962	64 290	121 673	89 187
Oct	502 763	428 492	54 111	261 057	267 489	6 432	113 324	74 272	81 429	7 157	276 471	189 037	64 777	124 260	87 433
Nov	490 964	414 425	51 471	251 142	258 338	7 197	111 812	76 539	83 475	6 936	273 375	185 765	63 534	122 231	87 610
Dec	464 360	389 591	51 055	231 099	237 904	6 804	107 437	74 769	82 611	7 842	279 998	188 718	64 198	124 520	91 280
14 *Jan* R	490 706	409 580	51 437	251 029	257 382	6 353	107 114	81 125	88 753	7 628	280 311	189 192	64 668	124 524	91 119

4. CREDIT INSTITUTIONS AND CFIs
(data from supervisory returns)
E) Balance sheet of the institutional groupings of credit institutions and CFIs

4.55 Deposit-taking institutions. Liabilities. Other resident sectors

EUR millions

		Total (a)	Of which: In foreign currency	Overnight, saving and agreed mat. dep.: In euro: Total	In euro: Over-night	In euro: Savings accoun.	In euro: With agreed maturi.	In foreign currency	Funds from financial asset transfers (b)	Hybrid financial liabilities (c)	Repurchase agreements	Subordinate deposits (d)	Other liabilities	By Provinces (e)
		1=3+7+8+ 9+10+11 +12	2	3=4 a 6	4	5	6	7	8	9	10	11	12	13
08		1 428 936	36 740	1 151 097	244 724	179 777	726 595	29 318	90 996	27 463	84 976	45 086	...	1 143 674
09		1 422 781	33 064	1 187 763	261 509	207 791	718 463	22 015	66 933	24 095	69 388	52 587	...	1 142 013
10		1 434 104	30 737	1 211 843	258 755	211 287	741 800	19 383	54 285	25 664	71 137	51 793	...	1 148 253
11		1 358 356	28 062	1 162 269	262 173	202 949	697 147	17 719	47 350	27 180	59 933	43 906	...	1 109 656
12		1 304 172	30 200	1 141 266	258 971	199 073	683 222	20 486	36 817	19 610	60 111	25 882	...	1 100 444
12 *Sep*		1 277 126	27 634	1 111 475	253 640	200 291	657 545	17 081	38 114	21 755	58 902	29 799	...	1 058 119
Oct		1 276 852	30 272	1 112 750	246 485	198 725	667 540	20 067	36 780	20 400	60 025	26 830	...	...
Nov		1 290 779	30 353	1 127 242	250 997	201 912	674 334	20 469	36 491	20 636	59 704	26 236	...	...
Dec		1 304 172	30 200	1 141 266	258 971	199 073	683 222	20 486	36 817	19 610	60 111	25 882	...	1 100 444
13 *Jan*		1 299 168	29 050	1 141 433	254 370	196 308	690 755	19 765	36 905	18 861	56 669	25 534	...	...
Feb		1 302 973	29 355	1 144 915	256 717	195 918	692 279	19 924	36 648	18 260	57 662	25 564	...	...
Mar		1 321 137	30 965	1 154 182	267 587	195 808	690 786	21 318	36 799	17 440	65 698	25 700	...	1 115 612
Apr		1 300 493	29 352	1 145 719	265 691	194 403	685 625	19 806	36 265	16 802	56 498	25 403	...	...
May		1 303 362	29 645	1 156 240	273 584	194 252	688 404	20 140	35 706	15 612	54 127	21 537	...	...
Jun		1 322 493	30 069	1 171 137	279 432	202 952	688 752	20 696	34 958	15 522	60 369	19 810	...	1 128 143
Jul		1 299 782	29 813	1 161 606	270 077	200 679	690 850	20 699	33 702	15 222	48 878	19 675	...	...
Aug		1 314 490	30 182	1 168 846	274 219	201 191	693 436	20 974	33 131	15 111	56 657	19 771	...	...
Sep		1 309 717	29 973	1 165 256	275 604	200 139	689 512	20 777	32 898	15 094	55 933	19 759	...	1 126 169
Oct		1 294 804	28 999	1 154 514	275 926	198 379	680 210	19 904	32 808	15 010	53 011	19 557	...	...
Nov		1 306 209	28 774	1 163 632	282 012	203 493	678 127	19 655	32 586	15 556	55 168	19 612	...	...
Dec		1 307 976	30 414	1 155 705	281 920	206 485	667 300	21 374	31 615	15 592	63 989	19 700	...	1 134 914
14 *Jan*	P	1 305 098	29 645	1 162 918	290 011	203 077	669 831	20 448	30 984	17 052	53 827	19 869	...	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
(data from supervisory returns)
E) Balance sheet of the institutional groupings of credit institutions and CFIs

4.56 Deposit-taking institutions. Other unsectorised assets

EUR millions

		Fixed assets: Total	Fixed assets: Furnishings	Fixed assets: Real estate	Fixed assets: Rights on assets held under finance lease	Fixed assets: Assets leased out under operating leases	Fixed assets: Non-current assets held for sale	Fixed assets: Intangible assets	Welfare fund assets: Total	Welfare fund assets: Real estate	Welfare fund assets: Furnishings	Accrual and sundry accounts: Total	Accrual: Total	Accrual: Accrued interest	Accrual: Other accrual	Sundry accounts
		1	2	3	4	5	6	7	8=9+10	9	10	11=12+15	12=13+ 14	13	14	15
08		33 872	7 260	19 636	594	150	3 908	2 323	1 767	1 285	483	236 349	15 366	12 829	2 537	220 983
09		42 414	6 943	20 767	594	738	10 852	2 520	1 815	1 305	510	196 344	10 565	8 366	2 199	185 779
10		46 919	6 300	21 743	600	669	15 019	2 588	1 868	1 398	470	236 192	11 594	8 353	3 241	224 598
11		54 333	5 656	19 418	573	646	24 629	3 411	1 738	1 309	429	314 591	12 222	9 076	3 146	302 369
12		50 798	5 181	16 408	539	530	20 995	7 144	1 086	831	255	359 986	11 843	7 600	4 243	348 143
12 *Sep*		58 688	5 333	18 490	585	562	27 944	5 773	1 704	1 310	393	367 778	15 163	9 303	5 860	352 615
Oct		59 140	5 258	18 439	580	545	28 388	5 929	1 698	1 307	391	354 317	14 606	9 063	5 543	339 711
Nov		59 431	5 240	18 328	547	536	28 892	5 888	1 662	1 279	383	361 262	14 941	9 584	5 357	346 321
Dec		50 798	5 181	16 408	539	530	20 995	7 144	1 086	831	255	359 986	11 843	7 600	4 243	348 143
13 *Jan*		51 156	5 156	16 416	520	521	21 423	7 121	914	700	214	329 747	12 450	8 144	4 306	317 297
Feb		49 116	5 092	16 406	522	512	19 466	7 118	911	698	213	340 967	13 921	8 050	5 870	327 046
Mar		49 491	5 028	16 379	526	509	19 956	7 093	903	691	212	348 372	14 283	8 235	6 048	334 089
Apr		49 361	5 020	16 168	522	518	20 035	7 098	900	689	211	358 284	12 592	7 518	5 074	345 692
May		47 744	5 001	15 976	495	512	18 505	7 255	896	686	210	333 260	12 617	7 416	5 201	320 643
Jun		48 155	4 946	16 186	498	512	17 976	8 037	893	685	208	310 382	12 488	7 185	5 303	297 894
Jul		48 270	4 901	16 131	503	483	18 072	8 180	890	683	207	303 928	11 981	6 807	5 175	291 947
Aug		48 440	4 847	16 079	504	479	18 180	8 350	887	681	206	297 390	12 658	7 478	5 180	284 732
Sep		48 603	4 807	16 076	504	471	18 384	8 360	880	675	205	301 898	12 481	7 153	5 328	289 417
Oct		48 827	4 745	16 034	510	473	18 659	8 406	849	659	190	291 386	12 357	7 059	5 298	279 029
Nov		49 120	4 711	16 066	515	466	18 856	8 508	805	621	184	289 594	12 375	7 373	5 002	277 220
Dec		50 203	4 672	16 166	524	482	19 828	8 530	799	621	179	263 107	9 814	6 470	3 344	253 294
14 *Jan*	P	50 252	4 558	16 160	592	462	19 985	8 496	741	566	175	274 911	9 645	6 203	3 442	265 266

4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)
E) Balance sheet of the institutional groupings of credit institutions and CFIs

4.57 Deposit-taking institutions.Equity, valuation adjustments and impairment allowances

EUR millions

	Total	Equity							Financial assets and liabilities valuation adjustments (b)	Impairment allowances (c)			Memo items
		Total	Own funds					Valuation adjustments (a)		Total	Of which:		Investment impairments losses (f)
			Total	Capital and endowment fund	Reserves	Net profits	Other accounts				Total Loans (d)	Loans especific ORS (e)	
	1=2+9+10	2=3+8	3=4a7	4	5	6	7	8	9	10	11	12	13
08	232 758	173 338	173 187	16 304	137 689	18 391	803	151	13 836	45 584	41 721	17 073	610
09	259 750	183 439	180 952	18 546	145 811	12 885	3 709	2 486	15 116	61 195	51 284	32 552	4 873
10	269 888	170 885	174 139	25 293	134 680	9 287	4 878	-3 254	12 089	86 914	68 079	39 644	2 649
11	350 126	212 606	216 816	46 746	177 958	-14 721	6 833	-4 210	15 630	121 890	80 090	49 631	17 404
12	389 230	186 806	191 474	71 340	187 355	-68 634	1 414	-4 668	13 735	188 688	119 996	72 276	27 850
12 *Sep*	382 815	209 031	217 826	58 322	169 060	-15 590	6 034	-8 795	14 071	159 712	110 225	67 630	6 431
Oct	384 410	204 414	211 224	58 838	170 359	-20 912	2 940	-6 810	13 526	166 470	116 056	...	...
Nov	383 292	198 868	204 289	59 203	170 709	-28 399	2 777	-5 421	14 247	170 176	123 559	...	...
Dec	389 230	186 806	191 474	71 340	187 355	-68 634	1 414	-4 668	13 735	188 688	119 996	72 276	27 850
13 *Jan*	388 613	189 566	192 484	71 348	119 352	548	1 236	-2 918	11 105	187 941	120 040	...	...
Feb	380 850	192 807	195 900	72 414	120 666	1 689	1 131	-3 093	11 863	176 180	110 747	...	...
Mar	381 545	190 426	193 639	72 004	117 734	621	3 281	-3 213	11 574	179 545	111 152	68 333	568
Apr	387 364	195 140	194 527	68 458	121 712	1 238	3 119	613	12 555	179 669	111 355	...	...
May	406 011	212 400	212 971	77 500	126 777	3 567	5 127	-571	10 866	182 745	112 151	...	...
Jun	408 312	214 595	216 955	79 757	128 640	3 754	4 803	-2 359	8 113	185 604	112 285	73 793	795
Jul	410 826	216 553	217 512	75 267	131 097	6 592	4 556	-959	7 943	186 330	114 612	...	...
Aug	410 464	217 417	217 821	75 360	131 078	6 881	4 502	-404	6 901	186 146	115 090	...	...
Sep	412 350	218 594	217 327	75 421	131 522	5 886	4 498	1 267	7 329	186 426	115 632	80 156	772
Oct	415 337	221 193	218 187	75 948	132 203	5 799	4 237	3 006	7 816	186 329	115 932	...	...
Nov	415 296	220 462	218 226	76 032	132 185	5 909	4 099	2 236	7 863	186 971	115 969	...	...
Dec	414 010	223 575	221 774	76 816	133 439	8 790	2 731	1 801	6 701	183 734	110 080	89 404	1 633
14 *Jan*	R 418 596	227 465	224 460	77 009	143 724	1 376	2 351	3 005	7 834	183 297	110 014	...	...

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES (data from supervisory returns)
E) Balance sheet of the institutional groupings of credit institutions and CFIs

4.58 Deposit-taking institutions. Unsectorised liabilities

EUR millions

	Welfare fund and liabilities				Other liabilities								
	Total	Fund	Reserves	Other	Total	Provisions				Accruals			Sundry accounts
						Total	For pensions	For taxes	Other	Total	Accrued interest	Other	
	1	2	3	4	5	6	7	8	9	10	11	12	13
08	3 136	2 492	109	535	242 290	29 769	20 937	710	8 122	28 345	22 828	5 517	184 176
09	3 314	2 625	109	580	201 088	29 932	20 009	826	9 097	22 965	17 023	5 941	148 192
10	3 217	2 581	130	507	224 072	32 320	20 810	704	10 806	23 575	17 878	5 696	168 177
11	3 022	2 423	138	461	283 140	27 757	18 253	608	8 896	25 011	19 671	5 341	230 372
12	2 077	1 695	54	329	315 983	36 573	16 878	665	19 030	25 231	20 066	5 165	254 179
12 *Sep*	3 105	2 740	138	227	319 147	31 676	16 617	808	14 252	25 523	20 005	5 518	261 947
Oct	3 054	2 679	138	238	311 600	31 857	16 537	738	14 581	25 242	19 416	5 826	254 502
Nov	2 936	2 607	130	199	315 506	30 806	16 315	736	13 754	26 116	20 016	6 101	258 584
Dec	2 077	1 695	54	329	315 983	36 573	16 878	665	19 030	25 231	20 066	5 165	254 179
13 *Jan*	1 763	1 410	54	300	299 875	36 170	17 560	664	17 947	25 366	19 798	5 568	238 340
Feb	1 718	1 411	54	253	302 013	36 087	17 489	644	17 954	25 286	20 050	5 236	240 640
Mar	1 688	1 397	54	237	303 732	35 852	18 199	738	16 916	23 965	18 945	5 020	243 916
Apr	1 672	1 411	54	207	319 592	35 726	18 103	734	16 889	23 586	18 528	5 059	260 280
May	1 633	1 393	53	187	293 118	34 672	17 987	716	15 969	23 808	18 613	5 194	234 639
Jun	1 944	1 738	53	152	270 481	32 866	17 966	736	14 164	23 060	17 920	5 139	214 556
Jul	1 890	1 713	53	124	267 665	32 966	17 576	962	14 427	23 171	17 913	5 259	211 528
Aug	1 862	1 629	53	180	259 089	32 910	17 496	1 004	14 409	24 962	19 492	5 470	201 218
Sep	1 811	1 597	53	162	266 067	33 159	17 173	916	15 069	25 007	19 487	5 521	207 901
Oct	1 733	1 531	53	149	259 168	32 810	17 035	916	14 859	25 464	18 874	6 590	200 893
Nov	1 638	1 445	53	141	256 331	32 234	16 847	935	14 452	25 286	18 644	6 642	198 811
Dec	1 593	1 239	53	301	224 553	29 926	16 733	1 332	11 860	23 040	17 978	5 062	171 587
14 *Jan* P	1 486	1 169	49	268	248 999	29 362	16 302	1 337	11 722	22 650	17 324	5 326	196 987

4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)
E) Balance sheet of the institutional groupings of credit institutions and CFIs

4.81 Credit financial intermediaries. Assets

EUR millions

	Total	Loans				Securities other than shares		Shares and other equity		Unsectorised assets		Memo items Of which:	
		Domestic			Rest of the world	Domestic	Rest of the world	Domestic	Rest of the world	Cash	Other (b)	Doubtful Loans	Arrears (c)
		Credit system	General govern- ment	Other resident sector (a)									
	1 =2a11	2	3	4	5	6	7	8	9	10	11	12	13
08	73 842	3 492	3 899	59 573	4 058	473	-	56	15	0	2 276	3 845	3 486
09	54 200	1 918	1 760	44 422	3 656	756	-	49	14	0	1 626	4 790	4 514
10	53 540	2 132	2 180	42 125	4 604	557	-	35	13	0	1 893	4 252	3 961
11	54 637	2 121	1 919	43 064	5 034	1	-	61	13	0	2 423	3 831	3 478
12	49 445	2 822	1 312	38 996	3 723	90	1	86	13	0	2 402	3 824	3 420
12 *Sep*	50 190	3 077	1 349	39 050	3 601	306	1	86	13	0	2 706	4 007	3 593
Oct	49 171	2 773	1 342	38 574	3 525	233	1	86	13	0	2 623	3 945	...
Nov	48 530	2 848	1 307	37 980	3 466	162	1	86	13	0	2 667	3 885	...
Dec	49 445	2 822	1 312	38 996	3 723	90	1	86	13	0	2 402	3 824	3 420
13 *Jan*	48 673	2 958	1 153	38 319	3 600	91	1	86	13	0	2 451	3 841	...
Feb	47 916	3 054	1 064	37 516	3 603	89	0	86	13	0	2 490	3 856	...
Mar	48 271	2 865	1 122	37 454	3 814	91	0	86	13	0	2 826	3 873	3 474
Apr	47 303	3 005	1 136	36 730	3 701	86	0	86	13	0	2 545	3 924	...
May	47 251	3 119	1 118	36 762	3 594	82	0	91	13	0	2 472	3 977	...
Jun	47 766	3 526	1 269	36 750	3 645	77	0	91	13	0	2 394	4 028	3 529
Jul	47 044	2 876	1 223	36 651	3 665	70	0	91	13	0	2 455	4 150	...
Aug	46 698	3 033	1 131	36 063	3 688	63	0	91	13	0	2 616	4 272	...
Sep	45 647	2 672	1 234	35 355	3 894	56	-	91	13	0	2 332	4 390	3 562
Oct	44 156	2 509	800	34 406	3 996	39	-	93	13	0	2 299	4 266	...
Nov	44 530	2 633	947	34 239	4 174	23	185	93	13	0	2 222	4 146	...
Dec	47 182	2 061	1 385	36 789	4 575	6	-	93	13	0	2 258	4 022	3 236
14 *Jan* P	46 685	2 237	1 160	35 841	4 393	6	374	93	13	0	2 566	3 902	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)
E) Balance sheet of the institutional groupings of credit institutions and CFIs

4.82 Credit financial intermediaries. Liabilities

EUR millions

	Total	Deposits					Unsectorised liabilities		
		Total	Domestic			Rest of the world	Securities other than shares	Equity, adjustments and impairment allowances (a)	Accrual and sundry accounts (b)
			Credit system	General govern- ment	Other resid. sector				
	1=3a9	2=3a6	3	4	5	6	7	8	9
08	73 842	61 741	48 976	10	1 312	11 443	565	7 220	4 316
09	54 200	44 410	33 935	13	1 483	8 980	389	6 970	2 431
10	53 540	43 889	33 192	15	1 773	8 909	330	6 923	2 399
11	54 637	45 933	31 629	13	6 646	7 645	296	6 229	2 179
12	49 445	40 239	28 678	9	6 323	5 228	156	6 515	2 535
12 *Sep*	50 190	40 328	28 725	7	5 801	5 795	313	7 094	2 455
Oct	49 171	39 804	28 005	8	6 132	5 660	267	7 104	1 996
Nov	48 530	38 990	27 237	9	6 368	5 376	273	7 092	2 175
Dec	49 445	40 239	28 678	9	6 323	5 228	156	6 515	2 535
13 *Jan*	48 673	39 685	28 051	9	6 418	5 207	160	6 788	2 040
Feb	47 916	39 031	27 549	9	6 286	5 187	132	6 766	1 987
Mar	48 271	39 043	27 886	9	5 986	5 163	132	6 590	2 506
Apr	47 303	38 982	27 554	9	6 828	4 592	127	6 567	1 626
May	47 251	38 909	27 539	8	6 692	4 669	126	6 626	1 589
Jun	47 766	38 291	28 171	8	5 399	4 712	123	6 927	2 426
Jul	47 044	38 262	27 445	8	6 217	4 591	124	6 963	1 695
Aug	46 698	37 854	27 138	8	6 104	4 603	126	7 018	1 701
Sep	45 647	36 014	26 436	8	5 049	4 520	126	6 874	2 632
Oct	44 156	36 400	25 161	9	6 701	4 528	127	6 710	920
Nov	44 530	36 743	24 639	11	7 550	4 543	60	6 726	1 002
Dec	47 182	38 146	27 772	12	6 002	4 360	76	6 976	1 984
14 *Jan* P	46 685	38 216	27 039	12	6 438	4 726	75	6 668	1 727

See notes at the end of the chapter

4.83 Credit financial intermediaries. Lending. Other resident sectors

EUR millions

	Total	of which: At a variable interest rate	of which: In foreign currency	Trade credit	Secured loans: Total	Secured loans: of which: Mortgage loans	Other fixed-term loans: Total	of which: Repurchase agreements	of which: Hybrid financial assets	Debts repayable on demand	Finance leases	Doubtful debtors (a)
	1=4+5+7 +10+11+12	2	3	4	5	6	7	8	9	10	11	12
08	59 573	15 021	84	12 991	10 621	10 469	16 617	-	-	3 925	11 788	3 631
09	44 422	22 402	0	6 088	10 631	10 104	12 346	-	-	3 468	7 352	4 537
10	42 125	19 619	1	5 865	10 766	10 178	11 816	-	-	3 235	6 385	4 060
11	43 064	22 370	4	5 496	14 369	13 807	11 411	-	-	2 753	5 422	3 614
12	38 996	20 866	5	4 342	12 184	11 795	10 583	-	-	4 157	4 108	3 621
12 *Sep*	39 050	21 810	1	4 310	11 000	10 623	13 099	-	-	2 353	4 496	3 793
Oct	38 574	21 452	1	4 405	10 819	10 448	12 879	-	-	2 314	4 422	3 735
Nov	37 980	21 030	1	4 482	10 607	10 243	12 608	-	-	2 269	4 335	3 679
Dec	38 996	20 866	5	4 342	12 184	11 795	10 583	-	-	4 157	4 108	3 621
13 *Jan*	38 319	20 416	5	4 413	11 922	11 540	10 259	-	-	4 067	4 020	3 639
Feb	37 516	19 900	5	4 466	11 620	11 249	9 891	-	-	3 964	3 918	3 656
Mar	37 454	20 127	22	3 825	11 931	11 599	10 282	-	-	3 810	3 931	3 674
Apr	36 730	19 644	21	3 907	11 645	11 321	9 899	-	-	3 719	3 837	3 723
May	36 762	19 563	21	4 074	11 597	11 274	9 792	-	-	3 703	3 821	3 774
Jun	36 750	19 463	19	4 005	11 273	10 941	9 948	-	-	3 946	3 756	3 823
Jul	36 651	19 318	18	4 149	11 189	10 860	9 747	-	-	3 917	3 728	3 922
Aug	36 063	18 926	18	4 222	10 962	10 639	9 370	-	-	3 837	3 652	4 020
Sep	35 355	18 819	19	3 829	10 520	10 356	9 372	-	-	3 934	3 583	4 116
Oct	34 406	18 232	18	3 863	10 192	10 033	9 047	-	-	3 812	3 472	4 020
Nov	34 239	18 056	18	3 991	10 094	9 936	9 015	-	-	3 775	3 438	3 927
Dec	36 789	19 761	14	5 945	10 284	10 118	9 416	-	-	4 411	2 903	3 830
14 *Jan* P	35 841	19 251	13	5 792	10 019	9 857	9 173	-	-	4 298	2 828	3 731

See notes at the end of the chapter

4.84 Credit financial intermediaries. Other unsectorised assets

EUR millions

	Fixed assets: Total	Furnishings	Real estate	Rights on assets held under finance lease	Assets leased out under operating leases	Non-current assets held for sale	Intangible assets	Accrual and sundry accounts: Total	Accrual: Total	Accrual: Accrued interest	Accrual: Other accrual	Sundry accounts
	1	2	3	4	5	6	7	8	9	10	11	12
08	1 141	51	86	0	731	228	45	1 135	509	223	286	626
09	681	39	105	-	93	402	41	945	248	197	52	697
10	788	34	95	-	96	520	43	1 105	301	239	62	804
11	937	28	90	-	89	691	39	1 486	624	252	372	862
12	956	16	115	-	88	700	38	1 445	675	245	431	770
12 *Sep*	997	15	106	-	87	748	41	1 709	683	235	447	1 027
Oct	996	15	106	-	87	747	41	1 627	650	224	426	978
Nov	1 005	15	107	-	88	754	41	1 662	664	229	435	999
Dec	956	16	115	-	88	700	38	1 445	675	245	431	770
13 *Jan*	960	16	115	-	89	702	38	1 491	697	252	444	794
Feb	955	16	114	-	88	699	37	1 535	717	260	457	818
Mar	953	14	131	-	68	705	35	1 873	667	229	438	1 206
Apr	955	14	131	-	68	706	35	1 590	566	194	372	1 023
May	955	14	131	-	68	707	35	1 516	540	185	355	976
Jun	948	14	130	-	67	703	34	1 446	662	226	436	783
Jul	929	14	128	-	66	688	33	1 526	699	238	460	827
Aug	911	14	125	-	65	675	32	1 704	781	266	514	924
Sep	880	15	108	-	65	661	33	1 452	670	218	452	781
Oct	857	14	105	-	63	643	32	1 443	666	217	450	776
Nov	853	14	104	-	63	640	32	1 368	632	206	426	736
Dec	847	15	98	-	67	634	34	1 411	706	237	469	705
14 *Jan* P	854	15	99	-	67	639	34	1 712	856	287	569	856

4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)
E) Balance sheet of the institutional groupings of credit institutions and CFIs

4.85 Credit financial intermediaries. Equity, valuation adjustments and impairment allowances

EUR millions

		Total	Equity							Financial assets and liabilities valuation adjustments	Impairment allowances (c)			Memo items
			Total	Own funds					Valuation adjustments		Total	Of which:		Investment impairments losses
				Total	Capital and endowment fund	Reserves	Net profits	Other accounts	(a)	(b)		Total Loans (d)	Loans especific ORS (e)	(f)
		1=2+9+10	2=3+8	3=4a7	4	5	6	7	8	9	10	11	12	13
08		7 220	4 848	4 989	2 742	2 186	76	-15	-142	31	2 342	2 331	1 549	1
09		6 970	4 210	4 341	2 917	1 821	-392	-5	-131	-40	2 800	2 750	2 299	-0
10		6 923	4 049	4 170	2 776	1 544	-74	-76	-121	-47	2 921	2 824	2 446	3
11		6 229	3 870	3 990	2 199	1 622	72	96	-120	3	2 356	2 217	1 788	2
12		6 515	4 275	4 390	2 987	1 509	-170	64	-115	-25	2 264	2 061	1 663	3
12 *Sep*		7 094	4 780	4 906	2 930	1 774	177	25	-126	-24	2 338	2 160	1 676	2
Oct		7 104	4 787	4 913	2 934	1 777	178	25	-126	-24	2 342	2 163	...	...
Nov		7 092	4 779	4 905	2 929	1 774	177	25	-126	-24	2 338	2 159	...	...
Dec		6 515	4 275	4 390	2 987	1 509	-170	64	-115	-25	2 264	2 061	1 663	3
13 *Jan*		6 788	4 512	4 629	3 036	1 533	38	21	-117	-25	2 301	2 095	...	...
Feb		6 766	4 517	4 633	3 000	1 515	76	42	-115	-25	2 273	2 070	...	...
Mar		6 590	4 367	4 483	3 031	1 274	114	64	-116	-24	2 247	2 041	1 649	-1
Apr		6 567	4 352	4 467	3 021	1 269	114	64	-115	-24	2 239	2 034	...	...
May		6 626	4 391	4 507	3 048	1 281	115	64	-116	-24	2 259	2 053	...	...
Jun		6 927	4 639	4 734	3 047	1 378	217	92	-95	-22	2 310	2 111	1 718	-2
Jul		6 963	4 663	4 759	3 063	1 385	218	92	-96	-22	2 322	2 122	...	...
Aug		7 018	4 700	4 796	3 087	1 396	220	93	-97	-23	2 340	2 138	...	...
Sep		6 874	4 603	4 648	2 886	1 431	342	-10	-46	-42	2 313	2 123	1 732	-4
Oct		6 710	4 493	4 538	2 817	1 397	333	-10	-45	-41	2 258	2 073	...	...
Nov		6 726	4 503	4 548	2 824	1 400	334	-10	-45	-41	2 263	2 077	...	...
Dec		6 976	4 607	4 643	2 675	1 569	419	-21	-36	-40	2 409	2 218	1 688	-5
14 *Jan*	P	6 668	4 289	4 325	2 687	1 576	40	23	-36	-40	2 419	2 227	...	...

4. CREDIT INSTITUTIONS AND CFIs(data from supervisory returns)
E) Balance sheet of the institutional groupings of credit institutions and CFIs

4.86 Credit financial intermediaries. Unsectorised liabilities

EUR millions

		Total	Provisions				Accruals			Sundry accounts
			Total	For pensions	For taxes	Other	Total	Accrued interest	Other	
		1	2	3	4	5	6	7	8	9
08		4 316	302	56	25	221	894	539	355	3 120
09		2 431	189	101	20	69	495	241	254	1 747
10		2 399	168	96	18	55	465	209	256	1 765
11		2 179	157	87	18	53	499	204	295	1 523
12		2 535	169	85	20	64	400	136	264	1 966
12 *Sep*		2 455	152	81	17	54	409	170	239	1 895
Oct		1 996	145	77	16	51	388	161	227	1 463
Nov		2 175	153	82	17	54	411	171	240	1 611
Dec		2 535	169	85	20	64	400	136	264	1 966
13 *Jan*		2 040	156	78	18	60	370	126	244	1 515
Feb		1 987	156	79	18	60	370	126	244	1 461
Mar		2 506	163	84	17	63	419	96	323	1 924
Apr		1 626	157	81	16	60	404	92	311	1 065
May		1 589	154	79	16	59	395	90	305	1 040
Jun		2 426	152	82	16	53	461	98	364	1 813
Jul		1 695	154	83	17	54	470	99	370	1 071
Aug		1 701	156	84	17	55	475	100	374	1 070
Sep		2 632	145	76	15	54	503	91	412	1 984
Oct		920	103	54	11	39	358	65	293	458
Nov		1 002	108	56	11	40	372	67	305	522
Dec		1 984	140	81	10	49	457	95	362	1 388
14 *Jan*	P	1 727	129	75	9	46	423	88	335	1 175

NOTES TO THE TABLES OF CHAPTER 4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

General note

Chapter 4 of the *Boletín Estadístico* presents information on credit institutions plus CFIs and deposit-taking institutions,) until May 1994). The basic source of this information is the individual confidential returns that credit institutions and CFIs submit to the Banco de España for supervisory purposes in relation to their activity in Spain, in accordance with the criteria and rules laid down in the Accounting Circular CBE 4/2004 and prior provisions.

The information in Chapter 8 (Tables 8.41- 8.44) also relates to credit institutions and CFIs. The difference between these two sets of data arises from the fact that they are compiled on the basis of different sources of information. Thus, while the data in this chapter are, as already mentioned, drawn from the financial statements credit institutions and CFIs send to the Banco de España for supervisory purposes, those of Chapter 8 are obtained from the accounting statements used to compile statistics for the euro area and, therefore, incorporate the conceptual framework common to all the countries that make up that area. There are certain differences in sectorization and instrument valuation (see Table 4 and the notes thereto), but the structure of these two chapters means that they can be used to complement one other. Thus, while there is greater detail in this chapter on credit instruments (commercial, mortgage, etc.), deposits (sight, time, structured, etc.), capital accounts (capital, reserves, provisions, etc.) and other assets and liabilities (accruals, derivatives, etc.), the extra detail in Chapter 8 relates to counterpart sectors and residence, indicating whether the households or NPISHs, non-financial corporations and other financial intermediaries are resident in Spain, in other euro area countries or in the rest of the world (in which case, there is no information on the counterparty). Readers' attention is drawn to these details in order that they may benefit from the complementary information in these chapters.

Table 4

As already mentioned in the general note, the balance sheet in Chapter 4 is based on the information institutions send to the Banco de España for supervisory purposes, while the balance sheet in Chapter 8 is obtained from the accounting statements used to compile statistics for the euro area and, given its purpose, is compiled on the basis of the same conceptual framework used for all the countries that make up the euro area. The reconciliation of the two chapters shows that the same set of institutions is being considered from two complementary viewpoints. There are some small differences, attributable to the different purposes of the chapters, that can, for a specific period, be appreciated in this reconciliation table:

The returns for euro area statistics (euro area returns), which are used, inter alia, as the basis for calculating the monetary aggregates monitored by the ECB, distinguish between non-resident units situated in other euro area countries and non-resident units situated in third countries, while the supervisory returns group all counterparts vis-à-vis units not resident in Spain in the sector rest of the world.

In the balance sheet compiled on the basis of the euro area statistical returns, money market funds (MMFs) are included with the Banco de España and credit institutions and CFIs to form a sector called "monetary financial institutions" (MFIs). In the supervisory returns, these MMFs are included with other collective investment institutions of a financial nature in the sector “other resident sectors” (see the sectorisation schemes at the end of the Bulletin), while the grouping composed of the Banco de España and credit institutions and CFIs is called the "credit system". The differences in scope between MFIs and the credit system are, in some cases, more conceptual than practical in nature, which is why these two groupings are opposite each other in the reconciliation tables.

There are some other differences in accounting rules which are not detailed in this note, since the discrepancies to which they give rise are not significant. Also, some discrepancies may be attributable to the fact that the accounting statements have been updated at different times.

Table 4.A

a. From January 2009 to April 2011 there may be small differences between total credit institutions plus CFI and the sum of deposit-taking institutions, SCIs and ICO. This is because in this period electronic money institutions were considered to be credit institutions and CFIs, but upon the entry into force of Directive 2009/110/EC of the European Parliament and of the Council, they ceased to be considered as such. Given the scant quantitative importance of these institutions, it was decided to retain their amount in the credit institution totals but it was not considered necessary to retain the breakdowns. The detail of this column is given in Tables 4.1 and 4.2.
b. See details in Tables 4.51 and 4.52.
c. See details in Tables 4.81 and 4.82.

Table 4.1

a. See the breakdown by subsector in Table 8.25. There are some small differences, owing to the fact that the tables use different definitions of credit and have been updated at different times.
b. See breakdown by instrument in Table 4.3.
c. See details in Table 4.4.
d. See details in Table 4.6.

e. See details in Table 4.99.
f. Includes non-performing doubtful loans which are those in respect of which some amount of principal, interest or any other contractually agreed expense is more than three months past-due or exceeds 25% of total debt (unless these loans are specifically classified as written-off assets).It corresponds to the amount of column 14, Table 4.99.

Table 4.2
a. See the breakdown by subsector in Table 8.25. There are some small differences, owing to the different definition of deposits and the fact that the tables have been updated at different times.
b. See breakdown by instrument in Table 4.5.
c. See details in Table 4.7.
d. See details in Table 4.8.

Table 4.3
a. The breakdown by institutional sector can be consulted in Table 8.26. There are some discrepancies between this amount and that in Table 8.26, owing to differences in the institutional scope and in the concept of credit and the fact that the tables have been updated at different times.
b. Hybrid financial assets are those financial assets that include simultaneously a principal contract other than a derivative and a financial derivative known as an "implicit derivative", which is not individually transferable. The flows generated by the hybrid contract normally vary in the same way as those of the derivative considered in isolation. For example, a debt instrument whose interest payments are related to a securities index.

c. Doubtful loans are loans in relation to which there is reasonable doubt regarding full repayment (of principal and interest) in accordance with the contractual terms. They include non-performing loans, which are those in respect of which some amount of principal, interest or contractually agreed expense is more than three months past-due. See details in Table 4.99. There may be differences between the amounts in these two tables, owing to the fact that they have been updated at different times.

Table 4.4
a. Short securities positions reflect the amount of the financial liabilities arising from the outright sale of financial assets acquired temporarily or received on loan. However, Table 4.4 shows short positions in the assets (columns 6 and 10) and deducts them from the total figures for "securities other than shares" of residents in Spain and in the rest of the world. Thus, columns 4 and 8 contain net figures and follow the same criterion as the returns the institutions submit for statistical purposes (and, therefore, the same criterion as Chapter 8 of this Bulletin), according to which short securities positions must be deducted from the item "securities other than shares" [see Rule 71. c) iii)].

Table 4.5
a. The breakdown by institutional sector may be consulted in Table 8.28. There are discrepancies between the amounts of these two Tables, owing to differences in the institutional scope, the fact that the tables have been updated at different times, and differences in the accounting for the acquisition of securities of securitization special purpose entities used to securitize financial assets kept on the institution’s balance sheet (see changes introduced in the *Boletín Estadístico* of January 2010).
b. Funds received under financial asset transfers include the funds raised by institutions through financial asset transfer transactions when the transferred financial asset cannot be derecognized as the risk and benefits associated with its ownership have not been substantially transferred.
c. Hybrid financial liabilities are financial liabilities that include simultaneously a principal contract other than a derivative and a financial derivative known as an "implicit derivative", which is not individually transferable. The flows generated by the hybrid contract normally vary in the same way as those of the derivative considered in isolation. For example, a deposit whose interest rate depends on the changes in the price of a share.
d. Subordinated deposits include the amount of deposits received which, for the purposes of payment priority, rank behind ordinary debt.
e. This column includes overnight deposits, savings accounts, deposits with agreed maturity and repurchase agreements. However, mortgage covered bonds with the character of deposits and funds received under financial asset transfers are not included. Mortgage covered bonds are securities whose capital and interest are secured and when they are non-marketable they are included under deposits. Funds received under financial asset transfers are defined in footnote b to Table 4.5 . The amount recorded in column 13 of Table 4.5 is broken down by province and region in Tables 4.29 and 4.31.

Table 4.6
a. See details in Table 4.9.

Table 4.7
a. The valuation adjustments to equity include the amounts of the adjustments made to assets and liabilities recorded temporarily in equity, under this heading, until they are extinguished or realized, when they are recorded in the income statement.

b. Financial assets and liabilities valuation adjustments include the difference between the valuation of the assets and liabilities in the institutions' public balance sheets and in the euro area statistical returns, except those attributable to accrued interest and impairment allowances which are presented under separate headings of the assets and/or liabilities.
c. Impairment allowances include the amounts set aside to cover impairment losses, in relation to loans and other assets.
d. Impairment allowances, total loans, include the amounts set aside to cover both specific and general insolvency risk attributable to loans and advances to other debtors.
e. Impairment allowances, specific loans, include only the amounts set aside to cover specific insolvency risk attributable to doubtful loans and advances to other resident sectors.
f. The figure of net profit (column 6) (following the same criterion of other tables in Chapter 4) includes the sum of the profit or loss of each deposit-taking institution taken individually. This figure is highly influenced by the segregation process of the savings banks' banking business to newly-created banks. Given that a significant portion of the shares of these new banks are part of the savings banks' investment portfolio, the results recorded by the banks to which the business has been transferred, are transmitted to savings banks' results, amplifying the figure of aggregate net profit (or loss) of the deposit-taking institutions as a whole. In order to facilitate interpretation of the amount of net profit (column 6), this column includes the quantity of said net profit which is due to impairment losses on investments.

Table 4.8
a. See details in Table 4.9.

Table 4.9
a. Trading derivatives include the fair value in favor of the institution of derivates which do not form part of hedge accounting.
b. Hedging derivatives include the fair value in favor of the institution of derivates designated as hedging instruments in hedge accounting.
c. Insurance contracts linked to pensions include the fair value of the insurance policies to cover staff pension commitments that do not meet the requirements established by Rule thirty-five of Banco de España Circular CBE 4/04 for not recording them in the balance sheet.
d. Tax assets include the amount of all assets of a tax nature such as taxes paid on account, assets arising from unused tax losses or credits for tax deductions.
e. Trading derivatives include the fair value of the institution's liability in respect of derivatives that do not form part of hedge accounting.
f. Hedging derivatives include the fair value of the institution's liability in respect of derivatives designated as hedging instruments in hedge accounting.
g. Tax collection accounts include the amount collected on behalf of general government in respect of taxes, duties, excise and social security contributions until such monies are finally made over to the relevant agency.
h. Tax liabilities include the amount of all liabilities of a tax nature, primarily the amount payable in respect of the tax on the taxable profit for the period.

Table 4.10
a. Includes only the amount of the specific allowances for insolvency risk attributable to loans and advances to other resident sectors.

Table 4.11
a. The details of each general government subsector can be found in Table 8.25. There are some small differences owing to the fact that the tables use different definitions of lending and they have been updated at different times. See footnote a to Table 4.A.
b. The breakdown by province and regional (autonomous) government may be consulted in Tables 4.28 and 4.29.
c. The breakdown of the total by instrument appears in Table 4.3. In addition, the breakdown by institutional sector can be consulted in Table 8.26. The small discrepancies between the amounts of this table and those of Table 8.26 are attributable to differences in institutional scope and in the definition of lending and the fact that the tables have been updated at different times.

Table 4.99
a. See notes to Table 4.1, column 12.
b. Until the entry into force of Circular 4/2004, this amount was included in column 10.
c. Until the entry into force of Circular 4/2004, these details were not available for .credit financial intermediaries.
d. See notes to Table 4.1 column 13.
e. Assets considered as doubtful, since there is doubt regarding full repayment although they cannot be considered non-performing or written-off assets.
f. Assets considered as doubtful because they are vis-à-vis countries in a certain risk group.

Table 4.13
a. Of the companies and sole proprietorships that receive the loans.
b. See notes to Tables 8.26 and 8.27.

c. See details in Table 4.18.
d. Includes loans and credits to households for the acquisition of land, the acquisition of securities and the acquisition of current goods and services not considered to be consumer durables (for example, loans to finance travel) and of those for miscellaneous purposes not included in the foregoing.
e. This heading refers to lending to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these loans are included among those granted for renovation, consumer durable purchases and other purposes, i.e. they are part of columns 8 to 10.
f. See details in Table 4.18 (columns 12 to 22).
g. Includes doubtful loans and credits to households for the acquisition of land, securities and current goods and services that are not considered durables (for instance, loans to finance travel) as well as those for miscellaneous purposes not included among the foregoing.
h. Includes doubtful loans to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these doubtful loans are included among those granted for renovation, consumer durable purchases and other purposes, i.e. they are part of columns 21 to 23.

Table 4.14
a. Of the companies and sole proprietorships that receive the loans.
b. See details in Table 4.19.
c. Includes loans and credits to households for the acquisition of land, the acquisition of securities and the acquisition of current goods and services not considered to be consumer durables (for example, loans to finance travel) and of those for miscellaneous purposes not included in the foregoing.
d. This heading refers to lending to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these loans are included as follows: 1) a portion in column 2 (financing of productive activity), insofar as this includes loans to non-financial corporations and sole proprietorships, the latter being able to carry out this type of transaction; 2) the rest, and presumably the majority, in columns 8 to 10, which include loans to households for purposes other than house purchase.
e. See details in Table 4.19 (columns 12 to 22).
f. Includes doubtful loans and credits to households for the acquisition of land, the acquisition of securities and the acquisition of current goods and services not considered to be consumer durables (for instance, loans to finance travel) and of those for miscellaneous purposes not included in the foregoing.
g. Includes doubtful loans to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these loans are included as follows: 1) a portion in column 15 (financing of productive activity), insofar as this includes doubtful loans to non-financial corporations and sole proprietorships, the latter being able to carry out this type of transaction; 2) the rest, and presumably the majority, in columns 21 to 23, which include doubtful loans to households for purposes other than house purchase.

Table 4.17
a. Of the companies and sole proprietorships that receive the loans
b. See details in Table 4.22.
c. Includes loans and credits to households for the acquisition of land, the acquisition of securities and the acquisition of current goods and services not considered to be consumer durables (for example, loans to finance travel) and of those for miscellaneous purposes not included in the foregoing.
d. This heading refers to lending to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these loans are included as follows: 1) a portion in column 2 (financing of productive activity), insofar as this includes loans to non-financial corporations and sole proprietorships, the latter being able to carry out this type of transaction; 2) the rest, and presumably the majority, in columns 8 to 10, which include loans to households for purposes other than house purchase.
e. See details in Table 4.22 (columns 12 to 22).
f. Includes doubtful loans and credits to households for the acquisition of land, the acquisition of securities and the acquisition of current goods and services not considered to be consumer durables (for instance, loans to finance travel) and of those for miscellaneous purposes not included in the foregoing.
g. Includes doubtful loans to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these loans are included as follows: 1) a portion in column 15 (financing of productive activity), insofar as this includes doubtful loans to non-financial corporations and sole proprietorships, the latter being able to carry out this type of transaction; 2) the rest, and presumably the majority, in columns 21 to 23, which include doubtful loans to households for purposes other than house purchase

Table 4.18
a. Of the companies and sole proprietorships that receive the loans.
b. See details in Table 4.23.

Table 4.19
a. Of the companies and sole proprietorships that receive the loans.
b. See details in Table 4.24.

Table 4.22
a. Of the companies and sole proprietorships that receive the loans.
b. See details in Table 4.27.

Table 4.23
a. Of the companies and sole proprietorships that receive the loans
b. Until March 2005 these details were not available for credit financial intermediaries. Thereafter, and as a result of the entry into force of Banco de España Circular CB3 4/2004, the amount is assigned to the relevant industry.

Table 4.24
a. Of the companies and sole proprietorships that receive the loans.

Table 4.27
c. Of the companies and sole proprietorships that receive the loans
d. Until March 2005 these details were not available for credit financial intermediaries. Thereafter, and as a result of the entry into force of Banco de España Circular CB3 4/2004, the amount is assigned to the relevant industry.

Table 4.28
a. Unclassified loans, apart from the residual transactions for which the institution has not been able to determine the province to which they should be assigned, includes the amount of reverse repurchase agreements through counterparties. Unclassified deposits include the residual transactions for which the institution has not been able to determine the province to which they should be assigned. See also footnote e to Table 4.5.
b. Available from 2003 Q1.

Table 4.29
a. Unclassified loans, apart from the residual transactions for which the institution has not been able to determine the province to which they should be assigned, includes the amount of reverse repurchase agreements through counterparties. Unclassified deposits include the residual transactions for which the institution has not been able to determine the province to which they should be assigned. See also footnote e to Table 4.5.

Table 4.30
a. Apart from the residual transactions for which the institution has not been able to determine the regional (autonomous) community to which they should be assigned, it includes the amount of reverse repurchase agreements with counterparties.

Table 4.31
a. Includes residual transactions for which the institution has not been able to determine the regional (autonomous) community to which they should be assigned. See footnote e to Table 4.5.

Table 4.32
a. See breakdown by subsector in Table 8.25. There are discrepancies between the amounts of these two Tables, owing to differences in the institutional scope, the fact that the tables have been updated at different times, and differences in the accounting for the acquisition of securities of securitization special purpose entities used to securitize financial assets kept on the institution's balance sheet (see changes introduced in the *Boletín Estadístico* of January 2010).
b. See breakdown by province and region in Tables 4.28 and 4.29.
c. See breakdown by instrument in Table 4.5. Also, the amount of this column less MMF deposits at credit institutions and credit financial intermediaries is the same, apart from some small differences owing to the fact that the tables have been updated at different times, as that of column 1 of Table 8.28. The breakdown by institutional sector may be consulted in this latter Table.

Table 4.36
a. See details in Table 4.37.
b. See details in Table 4.38.
c. See details in column 8 of Table 4.39 and in Table 4.40.

Table 4.37
a. See details in Table 4.39.

Table 4.38
a. See details in Table 4.39.

Table 4.39
a. It should be taken into account that while gains and losses on the equity portfolio are included in this table, they are not included in financial revenue.
b. Since 1996 this interest has been included in interest from debt securities held to maturity.

Table 4.45
a. It includes credit institutions whose scope of operations is restricted and which, under Royal Decree 692/96 of 26 April 1996, became credit financial intermediaries. The specialized lending institutions in place at the time of this change were: finance companies, mortgage lending companies and financial leasing companies. Money Market Intermediaries disappeared in 1994, becoming broker-dealers or agency brokers, following their regulation under the Spanish Stock Market Act24/88 of 24 July 1988.
b. See footnote a to Table 4.A.

Table 4.46
a. It includes specialized lending institutions which, under Royal Decree 692/96 of 26 April 1996, became credit financial intermediaries. The specialized lending institutions in place at the time of this change were: finance companies, mortgage lending companies and financial leasing companies. Money Market Intermediaries disappeared in 1994, becoming broker-dealers or agency brokers, following their regulation under the Spanish Stock Market Act 24/88 of 24 July 1988.

Table 4.47
a. See details in Tables 4.48 and 4.49.

Table 4.51
a. See breakdown by instrument in Table 4.53.
b. See details in Table 4.54.
c. See details in Table 4.56.
d. Includes non-performing doubtful loans which are those in respect of which some amount of principal, interest or any other contractually agreed expense is more than three months past-due or exceeds 25% of total debt (unless these loans are specifically classified as written-off assets).

Table 4.52
a. See breakdown by instrument in Table 4.55.
b. See details in Table 4.57.
c. See details in Table 4.58.

Table 4.53
See notes to Table 4.3.

Table 4.54
See notes to Table 4.4.

Table 4.55
See notes to Table 4.5.

Table 4.57
See notes to Table 4.7.

Table 4.81
a. See breakdown by instrument in Table 4.83.
b. See details in Table 4.84.
c. Includes non-performing doubtful loans which are those in respect of which some amount of principal, interest or any other contractually agreed expense is more than three months past-due or exceeds 25% of total debt (unless these loans are specifically classified as written-off assets).

Table 4.82
a. See details in Table 4.85.b. See details in Table 4.86.

Table 4.83
a. Up to May 05, this column includes doubtful assets for all sectors (and not only for other resident sectors).

Table 4.85
See notes to Table 4.7.

A) Conciliación entre el balance financiero de las CFEE y el balance según los estados de la zona del euro (caso de IFM) y los balances oficiales (IFnM)

Datos referidos a Septiembre de 2008 *Millones de euros*

	Instituciones financieras/ *Financial institutions* A=B+C+D	Instituciones financieras monetarias/ *Monetary financial institutions* B (cuadro 6.A)	Instituciones financieras no monetarias excepto E. de seguros y F.P./ *Non-monetary financial institutions except insurance corporations and pension funds* C (cuadro 9.A)	Empresas de seguros y fondos de pensiones/ *Insurance corporations and pension funds* D (cuadro 10.A)	
I. TOTAL ACTIVO BALANCE UEM/OFICIAL	**4 511 485**	**3 350 442**	**821 082**	**339 961**	**I. TOTAL ASSETS EMU's/OFFICIAL's BALANCE SHEET**
I.1 ACTIVOS no incluidos en CFEE	**52 779**	**37 752**	**6 633**	**8 394**	**I.1 ASSETS not included in FASE**
Activo fijo	49 342	34 315	6 633	8 394	Fixed assets
Otros	3 437	3 437	-	-	Other
I.2 AJUSTES (1)	**109 266**	**60 140**	**25 827**	**23 299**	**I.2 ADJUSTMENTS (1)**
II. ACTIVOS FINANCIEROS incluidos en CFEE (=I-I.1+I.2)	**4 567 972**	**3 372 830**	**840 276**	**354 866**	**I.OUTSTANDING FINANCIAL ASSETS included in FASE (=I-I.1+I.2)**
AF. 1 ORO MONETARIO Y D.E.G.	**5 836**	**5 836**	**-**	**-**	**AF.1 MONETARY GOLD AND SDRs**
Por instrumentos					By instrument
Oro monetario	5 678	5 678	-	-	Monetary gold
Derechos Especiales de Giro	158	158	-	-	Special Drawing Rights
Por sectores de contrapartida (2)					By counterpart sector (2)
AF. 2 EFECTIVO Y DEPÓSITOS	**1 208 671**	**569 855**	**572 475**	**66 340**	**AF.2 CURRENCY AND DEPOSITS**
Por instrumentos					By instrument
Efectivo	7 460	7 460	-	0	Currency
Depósitos transferibles	43 408	-	31 364	12 045	Transferable deposits
Otros depósitos	1 157 802	562 395	541 112	54 296	Other deposits
Por sectores de contrapartida					By counterpart sector
Instituciones financieras	*960 621*	*336 408*	*572 354*	*51 859*	*Financial institutions*
Instituciones financieras monetarias	*958 813*	*335 819*	*572 354*	*50 641*	*Monetary financial institutions*
Instituciones financieras no monetarias	*1 807*	*589*	*-*	*1 218*	*Non-monetary financial institutions*
Resto del mundo	*248 050*	*233 447*	*122*	*14 482*	*Rest of the world*
AF.3 VALORES DISTINTOS DE ACCIONES	**841 209**	**527 605**	**115 979**	**197 625**	**AF.3 SECURITIES OTHER THAN SHARES**
Por instrumentos					By instrument
Valores a corto plazo	85 152	36 661	25 377	23 115	Short-term securities
Valores a largo plazo	733 310	470 076	88 724	174 510	Long-term securities
Derivados	22 748	20 868	1 879	...	Financial derivatives
Por sectores de contrapartida					By counterpart sector
Sociedades no financieras	*14 970*	*8 788*	*3 408*	*2 775*	*Non-financial corporations*
Instituciones financieras	*343 387*	*259 555*	*38 350*	*45 482*	*Financial institutions*
Instituciones financieras monetarias	*125 880*	*60 408*	*29 282*	*36 190*	*Monetary financial institutions*
Instituciones financieras no monetarias	*217 507*	*199 147*	*9 068*	*9 292*	*Non-monetary financial institutions*
Administraciones Públicas	*140 568*	*86 017*	*17 836*	*36 715*	*General government*
Resto del mundo	*342 285*	*173 245*	*56 386*	*112 654*	*Rest of the world*

September 2008 data *EUR millions*

5A. Assets

5. FINANCIAL INSTITUTIONS

A) Reconciliation between the FASE financial balance sheet and the balance sheet of euro area returns (MFIs) and the accounting balance sheets (non-MFIs)

Datos referidos a Septiembre de 2008 — *Millones de euros*

	Instituciones financieras/ *Financial institutions* A=B+C+D	Instituciones financieras monetarias/ *Monetary financial institutions* B (cuadro 6.A)	Instituciones financieras no monetarias excepto E. de seguros y F.P./ *Non-monetary financial institutions except insurance corporations and pension funds* C (cuadro 9.A)	Empresas de seguros y fondos de pensiones/ *Insurance corporations and pension funds* D (cuadro 10.A)	
I. ACTIVOS FINANCIEROS incluidos en CFEE (continuación)					**I. OUTSTANDING FINANCIAL ASSETS included** in FASE (cont.)
AF.4 PRÉSTAMOS	**2 014 867**	**1 953 306**	**58 540**	**3 021**	**AF.4 LOANS**
Por instrumentos					By instrument
Préstamos a corto plazo	313 446	310 316	2 801	330	Short-term loans
Préstamos a largo plazo	1 701 421	1 642 990	55 739	2 691	Long-term loans
Por sectores de contrapartida					By counterpart sector
Sociedades no financieras	*971 818*	*944 827*	*25 346*	*1 645*	*Non-financial corporations*
Instituciones financieras	*26 909*	*25 293*	*1 486*	*130*	*Financial institutions*
Instituciones financieras monetarias	*23*	-	*23*	-	*Monetary financial institutions*
Instituciones financieras no monetarias	*26 886*	*25 293*	*1 462*	*130*	*Non-monetary financial institutions*
Administraciones Públicas	*46 249*	*45 016*	*1 233*	-	*General goverment*
Hogares e instituciones sin fines de lucro	*907 714*	*875 993*	*30 476*	*1 245*	*Households and non-profit institutions*
Resto del mundo	*62 177*	*62 177*	-	-	*Rest of the world*
AF.5 ACCIONES Y PARTICIPACIONES	**417 533**	**283 017**	**80 943**	**53 573**	**AF.5 SHARES AND OTHER EQUITY**
Por instrumentos					By instrument
Acciones cotizadas	133 812	68 722	34 465	30 624	Quoted shares
Acciones no cotizadas	229 311	195 796	25 691	7 824	Unquoted shares
Otras participaciones	10 498	3 498	7 000	-	Other equity
Participaciones en fondos de inversión	43 914	15 001	13 787	15 125	Mutual funds shares
Por sectores de contrapartida					By counterpart sector
Sociedades no financieras	*179 323*	*145 825*	*27 081*	*6 418*	*Non-financial corporations*
Instituciones financieras	*106 732*	*51 106*	*30 476*	*25 150*	*Financial institutions*
Instituciones financieras monetarias	*41 318*	*25 994*	*9 413*	*5 911*	*Monetary financial institutions*
Instituciones financieras no monetarias	*65 413*	*25 112*	*21 063*	*19 238*	*Non-monetary financial institutions*
Resto del mundo	*131 479*	*86 087*	*23 386*	*22 006*	*Rest of the world*
AF.6 RESERVAS TÉCNICAS DE SEGUROS	**15 303**	**-**	**-**	**15 303**	**AF.6 INSURANCE TECHNICAL RESERVES**
Por instrumentos					By instrument
Reservas para primas y siniestros	15 303	-	-	15 303	Prepayment of premiums & res. for outs. claims
Por sectores de contrapartida					By counterpart sector
Instituciones financieras	*10 048*	-	-	*10 048*	*Financial institutions*
Instituciones financieras monetarias	-	-	-	-	*Monetary financial institutions*
Instituciones financieras no monetarias	*10 048*	-	-	*10 048*	*Non-monetary financial institutions*
Resto del mundo	*5 255*	-	-	*5 255*	*Rest of the world*
AF.7 OTRAS CUENTAS PENDIENTES COBRO	**64 552**	**33 211**	**12 338**	**19 004**	**AF.7 OTHER ACCOUNTS RECEIVABLE**
AF.71 Crédito comercial	-	-	-	-	AF.71 Trade credit
AF.79 Otras ctas ptes de cobro excluido el crédito comercial	64 552	33 211	12 338	19 004	AF.79 Other accounts receivable excluding trade credits

September 2008 data — *EUR millions*

Datos referidos a Septiembre de 2008 — *Millones de euros*

	Instituciones financieras/ *Financial institutions* A=B+C+D	Instituciones financieras monetarias/ *Monetary financial institutions* B (cuadro 6.B)	Instituciones financieras no monetarias excepto E. de seguros y F.P./ *Non-monetary financial institutions except insurance corporations and pension funds* C (cuadro 9.B)	Empresas de seguros y fondos de pensiones/ *Insurance corporations and pension funds* D (cuadro 10.B)	
I. TOTAL PASIVO BALANCE UEM/OFICIAL	**4 511 485**	**3 350 442**	**821 082**	**339 961**	**I. TOTAL LIABILITIES EMU's/OFFICIAL's BALANCE SHEET**
I.1 PASIVOS no incluidos en CFEE	**10 123**	**3 437**	**6 686**	**-**	**I.1 LIABILITIES not included in FASE**
I.2 AJUSTES (1)	**-66 878**	**-58 023**	**6 741**	**-15 597**	**I.2 ADJUSTMENTS (1)**
II. PASIVOS FINANCIEROS incluidos en CFEE (=I-I.1+I.2)	**4 434 484**	**3 288 982**	**821 138**	**324 365**	**I.OUTSTANDING LIABILITIES included in FASE (=I-I.1+I.2)**
AF. 2 EFECTIVO Y DEPÓSITOS	**2 539 766**	**2 535 558**	**2 166**	**2 042**	**AF.2 CURRENCY AND DEPOSITS**
Por instrumentos					By instrument
Efectivo	76 308	76 308	-	-	Currency
Depósitos transferibles	497 156	497 156	-	-	Transferable deposits
Otros depósitos	1 966 303	1 962 095	2 166	2 042	Other deposits
Por sectores de contrapartida					By counterpart sector
Sociedades no financieras	*223 035*	*221 458*	*1 577*	-	*Non-financial corporations*
Instituciones financieras	*960 621*	*958 813*	*589*	*1 218*	*Financial institutions*
Instituciones financieras monetarias	*336 408*	*335 819*	*589*	-	*Monetary financial institutions*
Instituciones financieras no monetarias	*624 212*	*622 994*	-	*1 218*	*Non-monetary financial institutions*
Administraciones Públicas	*97 258*	*97 258*	-	-	*General government*
Hogares e instituciones sin fines de lucro	*720 908*	*720 908*	-	-	*Households and non-profit institutions*
Resto del mundo	*537 946*	*537 122*	-	*824*	*Rest of the world*
AF.3 VALORES DISTINTOS DE ACCIONES	**1 015 361**	**461 140**	**553 880**	**341**	**AF.3 SECURITIES OTHER THAN SHARES**
Por instrumentos					By instrument
Valores a corto plazo	103 583	86 143	17 440	-	Short-term securities
Valores a largo plazo	885 463	348 682	536 439	341	Long-term securities
Derivados	26 315	26 315	-	-	Financial derivatives
Por sectores de contrapartida					By counterpart sector
Sociedades no financieras	*12 647*	*15 299*	*-2 993*	*341*	*Non-financial corporations*
Instituciones financieras	*343 387*	*125 880*	*217 507*	-	*Financial institutions*
Instituciones financieras monetarias	*259 555*	*60 408*	*199 147*	-	*Monetary financial institutions*
Instituciones financieras no monetarias	*83 832*	*65 472*	*18 360*	-	*Non-monetary financial institutions*
Administraciones públicas	*763*	*763*	-	-	*General government*
Hogares e instituciones sin fines de lucro	*25 389*	*20 428*	*4 961*	-	*Households and non-profit institutions*
Resto del mundo	*633 175*	*298 771*	*334 404*	-	*Rest of the world*

September 2008 data — *EUR millions*

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

Datos referidos a Septiembre de 2008 — Millones de euros

	Instituciones financieras/ *Financial institutions* A=B+C+D	Instituciones financieras monetarias/ *Monetary financial institutions* B (cuadro 6.B)	Instituciones financieras no monetarias excepto E. de seguros y F.P./ *Non-monetary financial institutions except insurance corporations and pension funds* C (cuadro 9.B)	Empresas de seguros y fondos de pensiones/ *Insurance corporations and pension funds* D (cuadro 10.B)	
II. PASIVOS incluidos en CFEE (continuación)					**II. OUTSTANDING LIABILITIES included in FASE** (cont.)
AF.4 PRÉSTAMOS	**31 557**	**1 766**	**22 009**	**7 782**	**AF.4 LOANS**
Por instrumentos					By instrument
Préstamos a corto plazo	14 336	-	7 693	6 643	Short-term loans
Préstamos a largo plazo	17 220	1 766	14 315	1 139	Long-term loans
Por sectores de contrapartida					By counterpart sector
Sociedades no financieras	*1 823*	*1 743*	*80*	-	*Non-financial corporations*
Instituciones financieras	*26 909*	*23*	*19 104*	*7 782*	*Financial institutions*
Instituciones financieras monetarias	*25 293*	-	*17 815*	*7 478*	*Monetary financial institutions*
Instituciones financieras no monetarias	*1 616*	*23*	*1 290*	*303*	*Non-monetary financial institutions*
Administraciones Públicas	*0*	*0*	-	-	*General government*
Hogares e instituciones sin fines de lucro	-	-	-	-	*Households and non-profit institutions*
Resto del mundo	*2 824*	-	*2 824*	-	*Rest of the world*
AF. 5 ACCIONES Y PARTICIPACIONES	**495 612**	**239 128**	**236 033**	**20 451**	**AF.5 SHARES AND OTHER EQUITY**
Por instrumentos					By instrument
Acciones cotizadas	156 379	144 875	11 504	-	Quoted shares
Acciones no cotizadas	71 267	38 770	12 045	20 451	Unquoted shares
Otras participaciones	24 555	24 555	-	-	Other equity
Participaciones en fondos de inversión	243 411	30 927	212 484	-	Mutual funds shares
Por sectores de contrapartida					By counterpart sector
Sociedades no financieras	*60 536*	*24 549*	*33 639*	*2 348*	*Non-financial corporations*
Instituciones financieras	*106 732*	*41 318*	*52 535*	*12 878*	*Financial institutions*
Instituciones financieras monetarias	*51 106*	*25 994*	*22 249*	*2 863*	*Monetary financial institutions*
Instituciones financieras no monetarias	*55 626*	*15 324*	*30 286*	*10 015*	*Non-monetary financial institutions*
Administraciones Públicas	*21 541*	*15 660*	*5 881*	-	*General goverment*
Hogares e instituciones sin fines de lucro	*213 949*	*75 325*	*138 036*	*588*	*Households and non-profit institutions*
Resto del mundo	*92 854*	*82 276*	*5 942*	*4 636*	*Rest of the world*
AF.6 RESERVAS TÉCNICAS DE SEGUROS	**293 511**	**7 989**	**-**	**285 522**	**AF.6 INSURANCE TECHNICAL RESERVES**
Por instrumentos					By instrument
Reservas de seguro de vida	120 812	-	-	120 812	Life insurance reserves
Reservas para fondos de pensiones	107 110	7 989	-	99 121	Pension fund reserves held by
Reservas para primas y siniestros	65 589	-	-	65 589	Prepay. of premiums & res. for outs. claims
Por sectores de contrapartida					By counterpart sector
Sociedades no financieras	*26 065*	-	-	*26 065*	*Non-financial corporations*
Instituciones financieras	*10 048*	-	-	*10 048*	*Financial institutions*
Instituciones financieras monetarias	-	-	-	-	*Monetary financial institutions*
Instituciones financieras no monetarias	*10 048*	-	-	*10 048*	*Non-monetary financial institutions*
Hogares e instituciones sin fines de lucro	*257 398*	*7 989*	-	*249 409*	*Households and non-profit institutions*
Resto del mundo	-	-	-	-	*Rest of the world*
AF.7 OTRAS CUENTAS PENDIENTES COBRO	**58 678**	**43 400**	**7 050**	**8 227**	**AF.7 OTHER ACCOUNTS PAYABLE**
AF.71 Crédito comercial	-	-	-	-	AF.71 Trade credit
AF.79 Otros ctas ptes de cobro excluido el crédito comercial	58 678	43 400	7 050	8 227	AF.79 Others accounts payable, excluding trade credit
Pro memoria:					**Memorandum item:**
Activos financieros netos (Activos financieros menos pasivos de las CFEE)	**133 488**	**83 848**	**19 138**	**30 502**	**Net financial assets** (FASE financial assets minus liabilities)

September 2008 data — EUR millions

5. FINANCIAL INSTITUTIONS
B) Aggregated balance sheet

5.1 Financial assets = Liabilities plus net financial assets
Absolute values

EUR billions

	Financial institu- tions	M F Is								Non-mo- netary financial institu- tions
		Total	BE	O M F I s						
				Total	Credit institutions				Money Market Funds (MMF)	
					Total	Total deposit- taking institu- tions	SCI	OCI		
	1=2+10	2=3+4	3	4=5+9	5=6+7+8	6	7	8	9	10
03	2 182.8	1 657.9	105.7	1 552.2	1 494.0	1 426.8	36.5	27.0	58.2	524.9
04	2 527.1	1 880.5	109.5	1 770.9	1 712.8	1 634.9	42.3	25.9	58.2	646.6
05	3 129.2	2 309.9	123.9	2 186.0	2 131.0	2 042.4	51.9	27.4	55.0	819.2
06	3 686.6	2 646.6	136.9	2 509.7	2 509.6	2 404.9	60.7	33.3	0.1	1 040.0
07	4 348.6	3 151.2	174.0	2 977.2	2 977.2	2 862.8	65.3	40.0	-	1 197.5
04 *Q4*	2 527.1	1 880.5	109.5	1 770.9	1 712.8	1 634.9	42.3	25.9	58.2	646.6
05 *Q1*	2 652.6	1 968.0	118.9	1 849.1	1 794.9	1 715.3	42.8	26.2	54.2	684.6
Q2	2 866.1	2 124.5	122.8	2 001.7	1 946.9	1 862.6	47.1	27.4	54.8	741.6
Q3	2 935.6	2 162.9	117.5	2 045.4	1 990.2	1 905.9	48.2	26.8	55.2	772.7
Q4	3 129.2	2 309.9	123.9	2 186.0	2 131.0	2 042.4	51.9	27.4	55.0	819.2
06 *Q1*	3 253.9	2 365.9	126.2	2 239.8	2 205.3	2 112.5	52.1	30.5	34.5	888.0
Q2	3 372.2	2 451.0	132.3	2 318.8	2 283.6	2 185.7	55.0	32.3	35.2	921.2
Q3	3 507.4	2 543.0	125.5	2 417.5	2 390.8	2 289.1	57.4	33.8	26.7	964.3
Q4	3 686.6	2 646.6	136.9	2 509.7	2 509.6	2 404.9	60.7	33.3	0.1	1 040.0
07 *Q1*	3 842.0	2 736.2	135.7	2 600.5	2 600.5	2 492.8	60.8	35.6	-	1 105.8
Q2	4 032.2	2 878.9	150.3	2 728.5	2 728.5	2 620.3	56.6	41.6	-	1 153.4
Q3	4 124.9	2 963.7	142.3	2 821.5	2 821.5	2 709.5	58.6	43.6	-	1 161.2
Q4	4 348.6	3 151.2	174.0	2 977.2	2 977.2	2 862.8	65.3	40.0	-	1 197.5
08 *Q1*	4 321.2	3 172.8	138.4	3 034.3	2 995.9	2 883.7	64.7	43.1	38.4	1 148.5
Q2	4 474.3	3 297.8	150.2	3 147.6	3 112.8	2 997.6	67.3	45.2	34.8	1 176.4
Q3	4 527.2	3 361.0	174.6	3 186.4	3 155.4	3 035.9	67.4	49.0	31.1	1 166.2

5. FINANCIAL INSTITUTIONS
B) Aggregated balance sheet

5.1 (cont.) Financial assets = Liabilities plus net financial assets
Absolute values

EUR billions

	Non-mone- tary FI	Non-monetary financial institutions except insurance corporations and pension funds												Insuran- ce cor- pora- tion and pension funds
		Total	Other financial intermediaries							Financial auxiliarees				
			Total	Portfo- lio in- vest.ins titut exc. MMF	Securi- ties dealer company	Asset securi- tisa- tion funds	Real es tate in vest- ment instit.	Prefere share issuing special porpose vehicle	Rest	Total	Deposit guaran- tee fund	Securi- ties agen- cies	Rest	
	=15+27 14=13=	15=16+23	16=17a22	17	18	19	20	21	22	23=24a26	24	25	26	27
03	524.9	284.8	274.3	174.6	10.3	85.8	0.8	1.6	1.2	10.5	4.8	0.5	5.2	240.1
04	646.6	376.7	365.2	202.5	9.7	131.3	1.6	18.4	1.7	11.5	5.5	0.6	5.4	269.9
05	819.2	515.1	503.2	237.1	12.2	183.9	2.5	65.7	1.8	11.9	5.6	0.8	5.6	304.2
06	1 040.0	715.8	701.6	302.6	16.2	254.4	2.8	123.5	2.0	14.3	6.1	0.9	7.3	324.1
07	1 197.5	871.8	849.8	289.8	21.8	368.9	1.7	166.6	6.5	16.4	7.1	1.2	8.1	331.2
04 *Q4*	646.6	376.7	365.2	202.5	9.7	131.3	1.6	18.4	1.7	11.5	5.5	0.6	5.4	269.9
05 *Q1*	684.6	406.9	395.6	213.4	12.4	139.3	2.1	26.8	1.7	11.3	5.3	0.6	5.3	277.7
Q2	741.6	460.1	448.7	222.7	15.0	160.1	2.2	46.9	1.8	11.4	5.3	0.7	5.4	281.5
Q3	772.7	480.1	468.6	233.3	13.0	160.0	2.5	58.0	1.8	11.6	5.4	0.8	5.4	292.5
Q4	819.2	515.1	503.2	237.1	12.2	183.9	2.5	65.7	1.8	11.9	5.6	0.8	5.6	304.2
06 *Q1*	888.0	580.0	567.5	267.3	12.9	192.7	2.6	90.0	1.9	12.5	5.8	1.0	5.7	308.0
Q2	921.2	610.5	598.1	263.8	12.0	211.2	2.4	106.7	1.9	12.5	5.8	0.9	5.7	310.7
Q3	964.3	643.9	631.2	274.7	16.1	218.5	2.6	117.4	1.9	12.7	6.0	1.0	5.8	320.4
Q4	1 040.0	715.8	701.6	302.6	16.2	254.4	2.8	123.5	2.0	14.3	6.1	0.9	7.3	324.1
07 *Q1*	1 105.8	773.0	758.1	305.4	14.8	285.3	2.8	143.8	5.6	15.3	6.5	1.1	7.7	332.4
Q2	1 153.4	819.1	802.0	312.3	18.0	314.6	2.5	149.7	5.6	16.2	6.6	1.2	8.5	335.1
Q3	1 161.2	824.8	804.3	305.5	19.5	323.4	2.3	151.1	6.4	16.7	6.8	1.2	8.7	340.2
Q4	1 197.5	871.8	849.8	289.8	21.8	368.9	1.7	166.6	6.5	16.4	7.1	1.2	8.1	331.2
08 *Q1*	1 148.5	819.0	802.0	232.7	20.2	384.1	1.3	158.8	6.5	16.8	7.2	0.3	8.1	329.7
Q2	1 176.4	846.9	825.4	214.3	20.5	414.1	1.1	173.4	6.5	18.1	7.2	0.3	9.5	333.0
Q3	1 166.2	839.8	814.7	195.9	16.8	420.3	0.9	181.8	6.6	18.5	7.5	0.3	9.6	333.1

5.1 (cont.) Financial assets = Liabilities plus net financial assets
Absolute values

EUR billions

	Insurance corporations and pension funds	Private insurance corporations	Non-profit insurance entities: Total	Non-profit insurance entities: DGSFP supervision	Non-profit insurance entities: Reg. Gvt. supervision	Insurance Compensation Consortium	External pension funds (Law 8/87)
	28=27=29+ +30+33+34	29	30=31+32	31	32	33	34
03	240.1	157.9	18.9	6.7	12.2	4.6	58.7
04	269.9	176.9	21.3	7.3	14.0	5.4	67.8
05	304.2	196.4	24.5	8.5	16.0	6.1	80.9
06	324.1	208.9	26.9	9.3	17.6	6.7	88.5
07	331.2	210.1	28.3	9.7	18.6	7.2	91.5
04 *Q4*	269.9	176.9	21.3	7.3	14.0	5.4	67.8
05 *Q1*	277.7	...	...	...	...	...	...
Q2	281.5	...	...	...	...	...	...
Q3	292.5	...	...	...	...	...	...
Q4	304.2	196.4	24.5	8.5	16.0	6.1	80.9
06 *Q1*	308.0	...	...	...	...	...	...
Q2	310.7	...	...	...	...	...	...
Q3	320.4	...	...	...	...	...	...
Q4	324.1	208.9	26.9	9.3	17.6	6.7	88.5
07 *Q1*	332.4	...	...	...	...	...	...
Q2	335.1	...	...	...	...	...	...
Q3	340.2	...	...	...	...	...	...
Q4	331.2	210.1	28.3	9.7	18.6	7.2	91.5
08 *Q1*	329.7	...	...	...	...	...	...
Q2	333.0	...	...	...	...	...	...
Q3	333.1	...	...	...	...	...	...

5. FINANCIAL INSTITUTIONS
B) Aggregated balance sheet

5.2 Financial assets = Liabilities plus net financial assets
Structures

Percentage

	Financial Institu-tions	M F Is: Total	M F Is: BE	O M F I s: Total	Credit institutions: Total	Credit institutions: Total deposit-taking institu-tions	Credit institutions: SCI	Credit institutions: OCI	Money Market Funds (MMF)	Non-mo-netary financial institu-tions
	1=2+10	2=3+4	3	4=5+9	5=6+7+8	6	7	8	9	10
03	100.00	75.95	4.84	71.11	68.45	65.37	1.67	1.24	2.67	24.05
04	100.00	74.37	4.33	70.04	67.74	64.66	1.67	1.02	2.30	25.63
05	100.00	73.73	3.96	69.77	68.02	65.19	1.66	0.88	1.75	26.27
06	100.00	71.66	3.71	67.95	67.95	65.11	1.64	0.90	0.00	28.34
07	100.00	72.31	3.99	68.33	68.33	65.57	1.50	0.92	-	27.69
04 *Q4*	100.00	74.37	4.33	70.04	67.74	64.66	1.67	1.02	2.30	25.63
05 *Q1*	100.00	74.13	4.48	69.65	67.61	64.62	1.61	0.99	2.04	25.87
Q2	100.00	74.06	4.28	69.78	67.87	64.92	1.64	0.95	1.91	25.94
Q3	100.00	73.59	4.00	69.59	67.71	64.84	1.64	0.91	1.88	26.41
Q4	100.00	73.73	3.96	69.77	68.02	65.19	1.66	0.88	1.75	26.27
06 *Q1*	100.00	72.62	3.87	68.74	67.69	64.84	1.60	0.94	1.06	27.38
Q2	100.00	72.57	3.92	68.65	67.61	64.71	1.63	0.96	1.04	27.43
Q3	100.00	72.38	3.57	68.81	68.05	65.15	1.63	0.96	0.76	27.62
Q4	100.00	71.66	3.71	67.95	67.95	65.11	1.64	0.90	0.00	28.34
07 *Q1*	100.00	71.13	3.53	67.60	67.60	64.78	1.58	0.92	-	28.87
Q2	100.00	71.29	3.72	67.57	67.57	64.82	1.40	1.03	-	28.71
Q3	100.00	71.68	3.44	68.24	68.24	65.45	1.41	1.05	-	28.32
Q4	100.00	72.31	3.99	68.33	68.33	65.57	1.50	0.92	-	27.69
08 *Q1*	100.00	73.26	3.19	70.07	69.19	66.43	1.49	0.99	0.88	26.74
Q2	100.00	73.52	3.34	70.18	69.41	66.63	1.49	1.00	0.77	26.48
Q3	100.00	74.05	3.83	70.21	69.53	66.68	1.48	1.08	0.68	25.95

Percentage

	Non-monetary FI	Non-monetary financial institutions except insurance corporations and pension funds												Insurance corporation and pension funds
		Total	Other financial intermediaries							Financial auxiliarees				
			Total	Portfolio invest.institut exc. MMF	Securities dealer company	Asset securitisation funds	Real estate investment instit.	Prefere share issuing special porpose vehicle	Rest	Total	Deposit guarantee fund	Securities agencies	Rest	
	14=13= =15+27	15=16+23	16=17a22	17	18	19	20	21	22	23=24a26	24	25	26	27
03	24.05	13.05	12.57	8.00	0.47	3.93	0.04	0.07	0.06	0.48	0.22	0.02	0.24	11.00
04	25.63	14.90	14.44	8.01	0.38	5.19	0.06	0.73	0.07	0.46	0.22	0.03	0.21	10.73
05	26.27	16.44	16.06	7.57	0.39	5.87	0.08	2.10	0.06	0.38	0.18	0.03	0.18	9.83
06	28.34	19.38	18.99	8.19	0.44	6.89	0.08	3.35	0.05	0.39	0.16	0.03	0.20	8.96
07	27.69	19.97	19.59	6.64	0.50	8.45	0.04	3.82	0.15	0.38	0.16	0.03	0.19	7.72
04 *Q4*	25.63	14.90	14.44	8.01	0.38	5.19	0.06	0.73	0.07	0.46	0.22	0.03	0.21	10.73
05 *Q1*	25.87	15.33	14.90	8.04	0.47	5.25	0.08	1.01	0.06	0.42	0.20	0.02	0.20	10.54
Q2	25.94	16.04	15.64	7.76	0.52	5.58	0.08	1.64	0.06	0.40	0.19	0.02	0.19	9.91
Q3	26.41	16.34	15.94	7.94	0.44	5.44	0.08	1.97	0.06	0.39	0.18	0.03	0.18	10.08
Q4	26.27	16.44	16.06	7.57	0.39	5.87	0.08	2.10	0.06	0.38	0.18	0.03	0.18	9.83
06 *Q1*	27.38	17.80	17.42	8.21	0.40	5.92	0.08	2.76	0.06	0.38	0.18	0.03	0.18	9.58
Q2	27.43	18.08	17.71	7.81	0.36	6.25	0.07	3.16	0.06	0.37	0.17	0.03	0.17	9.36
Q3	27.62	18.33	17.97	7.82	0.46	6.22	0.07	3.34	0.05	0.36	0.17	0.03	0.16	9.29
Q4	28.34	19.38	18.99	8.19	0.44	6.89	0.08	3.35	0.05	0.39	0.16	0.03	0.20	8.96
07 *Q1*	28.87	20.09	19.69	7.94	0.38	7.41	0.07	3.74	0.14	0.40	0.17	0.03	0.20	8.79
Q2	28.71	20.26	19.86	7.72	0.45	7.78	0.06	3.70	0.14	0.40	0.16	0.03	0.21	8.45
Q3	28.32	19.92	19.52	7.38	0.47	7.81	0.05	3.65	0.15	0.40	0.16	0.03	0.21	8.40
Q4	27.69	19.97	19.59	6.64	0.50	8.45	0.04	3.82	0.15	0.38	0.16	0.03	0.19	7.72
08 *Q1*	26.74	18.86	18.51	5.36	0.46	8.85	0.03	3.66	0.15	0.36	0.17	0.01	0.19	7.87
Q2	26.48	18.82	18.45	4.76	0.46	9.20	0.03	3.85	0.15	0.38	0.16	0.01	0.21	7.66
Q3	25.95	18.45	18.06	4.30	0.37	9.23	0.02	3.99	0.14	0.38	0.17	0.01	0.21	7.51

5. FINANCIAL INSTITUTIONS
B) Aggregated balance sheet

5.2 (cont.) Financial assets = Liabilities plus net financial assets
Structures

Percentage

	Insurance corporations and pension funds	Private insurance corporations	Non-profit insurance entities			Insurance Compensation Consortium	External pension funds (Law 8/87)
			Total	DGSFP supervision	Reg. Gvt. supervision		
	28=27=28+ +30+33+34	29	30=31+32	31	32	33	34
03	11.00	7.23	0.86	0.31	0.56	0.21	2.69
04	10.73	7.00	0.84	0.29	0.55	0.21	2.68
05	9.83	6.27	0.78	0.27	0.51	0.20	2.58
06	8.96	5.66	0.73	0.25	0.48	0.18	2.40
07	7.72	4.81	0.65	0.22	0.43	0.17	2.10
04 *Q4*	10.73	7.00	0.84	0.29	0.55	0.21	2.68
05 *Q1*	10.54	...	...	...	...	...	...
Q2	9.91	...	...	...	...	...	...
Q3	10.08	...	...	...	...	...	...
Q4	9.83	6.27	0.78	0.27	0.51	0.20	2.58
06 *Q1*	9.58	...	...	...	...	...	...
Q2	9.36	...	...	...	...	...	...
Q3	9.29	...	...	...	...	...	...
Q4	8.96	5.66	0.73	0.25	0.48	0.18	2.40
07 *Q1*	8.79	...	...	...	...	...	...
Q2	8.45	...	...	...	...	...	...
Q3	8.40	...	...	...	...	...	...
Q4	7.72	4.81	0.65	0.22	0.43	0.17	2.10
08 *Q1*	7.87	...	...	...	...	...	...
Q2	7.66	...	...	...	...	...	...
Q3	7.51	...	...	...	...	...	...

Datos referidos a Septiembre de 2013 | *Millones de euros*

	Instituciones financieras monetarias/ *Monetary financial institutions* A=B+C	Banco de España/ *National Central Bank* B (Cuadro 7.A)	Otras instituciones financieras monetarias/ *Other monetary financial institutions* C (Cuadro 8.A)	
I. TOTAL ACTIVO BALANCE UEM	**3 716 697**	**430 215**	**3 286 481**	**I. TOTAL ASSETS EMU's BALANCE SHEET**
I.1 ACTIVOS no incluidos en CFEE	**54 510**	**3 975**	**50 534**	**I.1 ASSETS not included in FASE**
Activo fijo	50 795	261	50 534	Fixed assets
Moneda en circulación (a)	3 714	3 714	-	Coins in circulation (a)
I.2 AJUSTES (b)	**-93 580**	**-43 234**	**-50 346**	**I.2 ADJUSTMENTS (b)**
II. ACTIVOS FINANCIEROS incluidos en CFEE (=I-I.1+I.2)	**3 568 607**	**383 006**	**3 185 601**	**I.OUTSTANDING FINANCIAL ASSETS included in FASE (=I-I.1+I.2)**
AF. 1 ORO MONETARIO Y D.E.G.	**12 014**	**12 014**	**-**	**AF.1 MONETARY GOLD AND SDRs**
Por instrumentos				By instrument
Oro monetario	8 955	8 955	-	Monetary gold
Derechos Especiales de Giro	3 059	3 059	-	Special Drawings Rights
Por sectores de contrapartida (c)				By counterpart sector (c)
AF. 2 EFECTIVO Y DEPÓSITOS	**586 251**	**250 854**	**335 397**	**AF.2 CURRENCY AND DEPOSITS**
Por instrumentos				By instrument
Efectivo	6 300	0	6 300	Currency
Otros depósitos	579 951	250 854	329 098	Other deposits
Por sectores de contrapartida				By counterpart sector
Instituciones financieras	*456 047*	*243 380*	*212 667*	*Financial institutions*
Instituciones financieras monetarias	*456 047*	*243 380*	*212 667*	*Monetary financial institutions*
Instituciones financieras no monetarias	*...*	*-*	*...*	*Non-monetary financial institutions*
Resto del mundo	*130 205*	*7 474*	*122 730*	*Rest of the world*
AF.3 VALORES DISTINTOS DE ACCIONES	**967 797**	**112 182**	**855 615**	**AF.3 SECURITIES OTHER THAN SHARES**
Por instrumentos				By instrument
Valores a corto plazo	54 066	4	54 061	Short-term securities
Valores a largo plazo	876 102	112 203	763 899	Long-term securities
Derivados	37 629	-26	37 655	Financial derivatives
Por sectores de contrapartida				By counterpart sector
Sociedades no financieras	*18 251*	*-*	*18 251*	*Non-financial corporations*
Instituciones financieras	*459 882*	*25 192*	*434 690*	*Financial institutions*
Instituciones financieras monetarias	*233 655*	*17 876*	*215 780*	*Monetary financial institutions*
Instituciones financieras no monetarias	*226 226*	*7 317*	*218 910*	*Non-monetary financial institutions*
Administraciones Públicas	*329 871*	*32 127*	*297 745*	*General government*
Resto del mundo	*159 793*	*54 863*	*104 930*	*Rest of the world*

September 2013 data | *EUR millions*

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

Datos referidos a Septiembre de 2013 — *Millones de euros*

	Instituciones financieras monetarias/ *Monetary financial institutions* A=B+C	Banco de España/ *National Central Bank* B (Cuadro 7.A)	Otras instituciones financieras monetarias/ *Other monetary financial institutions* C (Cuadro 8.A)	
I. ACTIVOS FINANCIEROS incluidos en CFEE (continuación)				**I. OUTSTANDING FINANCIAL ASSETS included in FASE** (cont.)
AF.4 PRÉSTAMOS	**1 659 109**	**2 121**	**1 656 987**	**AF.4 LOANS**
Por instrumentos				By instrument
Préstamos a corto plazo	196 149	-	196 149	Short-term loans
Préstamos a largo plazo	1 462 959	2 121	1 460 838	Long-term loans
Por sectores de contrapartida				By counterpart sector
Sociedades no financieras	*630 737*	-	*630 737*	*Non-financial corporations*
Instituciones financieras	*71 323*	-	*71 323*	*Financial institutions*
Instituciones financieras monetarias	-	-	-	*Monetary financial institutions*
Instituciones financieras no monetarias	*71 323*	-	*71 323*	*Non-monetary financial institutions*
Administraciones Públicas	*104 995*	*1 943*	*103 052*	*General government*
Hogares e instituciones sin fines de lucro	*787 050*	*178*	*786 872*	*Households and non-profit institutions*
Resto del mundo	*65 004*	-	*65 004*	*Rest of the world*
AF.5 ACCIONES Y PARTICIPACIONES	**295 238**	**1 103**	**294 136**	**AF.5 SHARES AND OTHER EQUITY**
Por instrumentos				By instrument
Acciones cotizadas	46 640	-	46 640	Quoted shares
Acciones no cotizadas	239 355	-	239 355	Unquoted shares
Otras participaciones	8 312	1 103	7 210	Other equity
Participaciones en fondos de inversión	931	-	931	Mutual funds shares
Por sectores de contrapartida				By counterpart sector
Sociedades no financieras	*130 870*	-	*130 870*	*Non-financial corporations*
Instituciones financieras	*59 740*	-	*59 740*	*Financial institutions*
Instituciones financieras monetarias	*47 182*	-	*47 182*	*Monetary financial institutions*
Instituciones financieras no monetarias	*12 559*	-	*12 559*	*Non-monetary financial institutions*
Resto del mundo	*104 628*	*1 103*	*103 525*	*Rest of the world*
AF.7 OTRAS CUENTAS PENDIENTES DE COBRO	**48 198**	**4 732**	**43 466**	**AF.7 OTHER ACCOUNTS RECEIVABLE**
AF.71 Crédito comercial	-	-	-	AF.71 Trade credit
AF.79 Otras ctas ptes de cobro excl. el cdto comercial	48 198	4 732	43 466	AF.79 Other accounts receivable excluding trade credits

September 2013 data — *EUR millions*

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

Datos referidos a Septiembre de 2013 — *Millones de euros*

	Instituciones financieras monetarias/ *Monetary financial institutions* A=B+C	Banco de España/ *National Central Bank* B (Cuadro 7.B)	Otras instituciones financieras monetarias/ *Other monetary financial institutions* C (Cuadro 8.B)	
I. TOTAL PASIVO BALANCE UEM	**3 716 701**	**430 215**	**3 286 486**	**I. TOTAL LIABILITIES EMU's BALANCE SHEET**
I.1 PASIVOS no incluidos en CFEE	**3 714**	**3 714**	**-**	**I.1 LIABILITIES not included in FASE**
Moneda en circulación (a)	3 714	3 714	-	Coins in circulation (a)
I.2 AJUSTES (b)	**-272 086**	**-43 218**	**-228 868**	**I.2 ADJUSTMENTS (b)**
II. PASIVOS FINANCIEROS incluidos en CFEE (=I-I.1+I.2)	**3 440 901**	**383 283**	**3 057 618**	**I.OUTSTANDING LIABILITIES included in FASE (=I-I.1+I.2)**
AF. 2 EFECTIVO Y DEPÓSITOS	**2 626 365**	**356 156**	**2 270 209**	**AF.2 CURRENCY AND DEPOSITS**
Por instrumentos				By instrument
Efectivo	100 273	100 273	-	Currency
Depósitos transferibles	547 724	11 795	535 929	Transferable deposits
Otros depósitos	1 978 368	244 087	1 734 280	Other deposits
Por sectores de contrapartida				By counterpart sector
Sociedades no financieras	*205 047*	*5 386*	*199 661*	*Non-financial corporations*
Instituciones financieras	*941 206*	*26 839*	*914 367*	*Financial institutions*
Instituciones financieras monetarias	*456 047*	*24 707*	*431 340*	*Monetary financial institutions*
Instituciones financieras no monetarias	*485 159*	*2 132*	*483 027*	*Non-monetary financial institutions*
Administraciones Públicas	*95 246*	*9 603*	*85 643*	*General government*
Hogares e instituciones sin fines de lucro	*828 423*	*77 323*	*751 100*	*Households and non-profit institutions*
Resto del mundo	*556 443*	*237 005*	*319 439*	*Rest of the world*
AF.3 VALORES DISTINTOS DE ACCIONES	**506 267**	**-**	**506 267**	**AF.3 SECURITIES OTHER THAN SHARES**
Por instrumentos				By instrument
Valores a corto plazo	13 650	-	13 650	Short-term securities
Valores a largo plazo	467 932	-	467 932	Long-term securities
Derivados	24 684	-	24 684	Financial derivatives
Por sectores de contrapartida				By counterpart sector
Sociedades no financieras	*28 827*	-	*28 827*	*Non-financial corporations*
Instituciones financieras	*304 855*	-	*304 855*	*Financial institutions*
Instituciones financieras monetarias	*233 655*	-	*233 655*	*Monetary financial institutions*
Instituciones financieras no monetarias	*71 200*	-	*71 200*	*Non-monetary financial institutions*
Administraciones Públicas	*903*	-	*903*	*General government*
Hogares e instituciones sin fines de lucro	*7 614*	-	*7 614*	*Households and non-profit institutions*
Resto del mundo	*164 067*	-	*164 067*	*Rest of the world*

September 2013 data — *EUR millions*

6B. Liabilities
6. MONETARY FINANCIAL INSTITUTIONS
B) Reconciliation between FASE's financial balance sheet and EMU's balance sheet

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

Datos referidos a Septiembre de 2013 — *Millones de euros*

	Instituciones financieras monetarias/ *Monetary financial institutions* A=B+C	Banco de España/ *National Central Bank* B (Cuadro 7.B)	Otras instituciones financieras monetarias/ *Other monetary financial institutions* C (Cuadro 8.B)	
II. PASIVOS incluidos en CFEE (continuación)				**II. OUTSTANDING LIABILITIES included in FASE** (cont.)
AF.4 PRÉSTAMOS	**267**	**-**	**267**	**AF.4 LOANS**
Por instrumentos				By instrument
Préstamos a corto plazo	-	-	-	Short-term loans
Préstamos a largo plazo	267	-	267	Long-term loans
Por sectores de contrapartida				By counterpart sector
Sociedades no financieras	*267*	-	*267*	*Non-financial corporations*
Instituciones financieras	-	-	-	*Financial institutions*
Instituciones financieras monetarias	-	-	-	*Monetary financial institutions*
Instituciones financieras no monetarias	-	-	-	*Non-monetary financial institutions*
Administraciones Públicas	-	-	-	*General government*
Hogares e instituciones sin fines de lucro	-	-	-	*Households and non-profit institutions*
Resto del mundo	-	-	-	*Rest of the world*
AF. 5 ACCIONES Y PARTICIPACIONES	**264 377**	**26 451**	**237 926**	**AF.5 SHARES AND OTHER EQUITY**
Por instrumentos				By instrument
Acciones cotizadas	156 480	-	156 480	Quoted shares
Acciones no cotizadas	57 774	-	57 774	Unquoted shares
Otras participaciones	41 742	26 451	15 291	Other equity
Participaciones en fondos de inversión	8 381	-	8 381	Mutual funds shares
Por sectores de contrapartida				By counterpart sector
Sociedades no financieras	*15 844*	-	*15 844*	*Non-financial corporations*
Instituciones financieras	*53 934*	-	*53 934*	*Financial institutions*
Instituciones financieras monetarias	*47 182*	-	*47 182*	*Monetary financial institutions*
Instituciones financieras no monetarias	*6 752*	-	*6 752*	*Non-monetary financial institutions*
Administraciones Públicas	*37 465*	*26 451*	*11 014*	*General government*
Hogares e instituciones sin fines de lucro	*64 285*	-	*64 285*	*Households and non-profit institutions*
Resto del mundo	*92 849*	-	*92 849*	*Rest of the world*
AF.6 RESERVAS TÉCNICAS DE SEGUROS	**4 884**	**-**	**4 884**	**AF.6 INSURANCE TECHNICAL RESERVES**
Por instrumentos				By instrument
Reservas para fondos de pensiones	4 884	-	4 884	Pension fund reserves held by
Por sectores de contrapartida				By counterpart sector
Hogares e instituciones sin fines de lucro	*4 884*	-	*4 884*	*Households and non-profit institutions*
AF.7 OTRAS CUENTAS PENDIENTES DE PAGO	**38 740**	**676**	**38 064**	**AF.7 OTHER ACCOUNTS PAYABLE**
AF.71 Crédito comercial	-	-	-	AF.71 Trade credit
AF.79 Otros ctas ptes de pago excl. crédito comercial	38 740	676	38 064	AF.79 Others accounts payable, excluding trade credit
Pro memoria:				**Memorandum item:**
Activos financieros netos (Activos financieros menos pasivos de las CFEE)	**127 706**	**-277**	**127 983**	**Net financial assets** (FASE's financial assets minus liabilities)

September 2013 data — *EUR millions*

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

Datos referidos a Febrero de 2014 *Millones de euros*

	ACTIVO	Serie en cuadro y columna/ *Time series in table and column*	Instituciones financieras monetarias/ *Monetary financial institutions* A=B+C	Banco de España (Capítulo 7/ *Chapter 7*) B	Otras instituciones financieras monetarias/ *Other monetary financial institutions* (Capítulo 8/ Chapter 8) C		ASSETS
1	**A. RESIDENTES EN ESPAÑA**	**6.3/1**	**2 695 181**	**250 275**	**2 444 906**	**1**	**A. DOMESTIC**
2	**2. Préstamos y créditos**	**6.3/2**	**1 908 588**	**193 889**	**1 714 698**	**2**	**2. Loans**
3	2e. Del cual: euros	6.3/3	1 890 485	191 717	1 698 768	3	2e. Of which: euro
4	*IFM*	*6.3/4*	*375 214*	*191 766*	*183 448*	*4*	*MFIs*
5	2e. Del cual: euros	6.3/5	370 510	189 594	180 915	5	2e. Of which: euro
6	*Administraciones Públicas*	*6.3/6*	*96 645*	*1 943*	*94 702*	*6*	*General government*
7	2e. Del cual: euros	6.3/7	96 645	1 943	94 702	7	2e. Of which: euro
8	*Otros residentes*	*6.3/8*	*1 436 728*	*180*	*1 436 548*	*8*	*Other residents*
9	2e. Del cual: euros	6.3/9	1 423 331	180	1 423 151	9	2e. Of which: euro
10	**3. Valores distintos de acciones y participaciones**	**6.3/10**	**599 367**	**56 386**	**542 982**	**10**	**3. Securities other than shares**
11	3e. Del cual: euros	6.3/11	594 184	56 386	537 799	11	3e. Of which: euro
12	*IFM*	*6.4/3*	*70 415*	*16 834*	*53 581*	*12*	*MFIs*
13	3e. Euros	6.4/4	70 054	16 834	53 219	13	3e. Euro
14	Del cual: hasta dos años	-	11 944	-	11 944	14	Of which: up to 2 years
15	3x. Monedas distintas del euro	-	362	-	362	15	3x. Other currencies
16	Del cual: hasta dos años	-	0	-	0	16	Of which: up to 2 years
17	*Administraciones Públicas*	*6.4/6*	*310 997*	*32 818*	*278 179*	*17*	*General government*
18	3e. Del cual: euros	6.4/7	310 851	32 818	278 033	18	3e. Of which: euro
19	*Otros residentes*	*6.4/8*	*217 955*	*6 733*	*211 221*	*19*	*Other residents*
20	3e. Del cual: euros	6.4/9	213 280	6 733	206 546	20	3e. Of which: euro
21	**4. Participaciones en FMM**	**6.3/12**	**0**	**-**	**0**	**21**	**4. Money market fund shares/units**
22	*IFM*	-	*0*	-	*0*	*22*	*MFIs*
23	4e. Del cual: euros	-	0	-	0	23	4e. Of which: euro
24	**5. Acciones y participaciones**	**6.3/13**	**187 226**	**0**	**187 226**	**24**	**5. Shares and other equity**
25	*IFM*	-	*62 252*	-	*62 252*	*25*	*MFIs*
26	*Otros residentes*	-	*124 974*	*0*	*124 974*	*26*	*Other residents*
27	**B. RESIDENTES EN OTROS PAISES DE LA ZONA DEL EURO**	**6.5/1**	**206 331**	**38 552**	**167 779**	**27**	**B. OTHER EURO AREA COUNTRIES**
28	**2. Préstamos y créditos**	**6.5/2**	**77 278**	**5 125**	**72 153**	**28**	**2. Loans**
29	2e. Del cual: euros	6.5/3	70 494	5 125	65 369	29	2e. Of which: euro
30	*IFM*	*6.5/4*	*55 870*	*5 125*	*50 745*	*30*	*MFIs*
31	2e. Del cual: euros	6.5/5	52 705	5 125	47 580	31	2e. Of which: euro
32	*Administraciones Públicas*	*6.5/6*	*33*	-	*33*	*32*	*General government*
33	2e. Del cual: euros	6.5/7	33	-	33	33	2e. Of which: euro
34	*Otros residentes*	*6.5/8*	*21 375*	-	*21 375*	*34*	*Other residents*
35	2e. Del cual: euros	6.5/9	17 756	-	17 756	35	2e. Of which: euro
36	**3. Valores distintos de acciones y participaciones**	**6.5/10**	**100 719**	**32 115**	**68 604**	**36**	**3. Securities other than shares**
37	3e. Del cual: euros	6.5/11	99 429	32 115	67 314	37	3e. Of which: euro
38	*IFM*	*6.6/3*	*7 695*	*383*	*7 313*	*38*	*MFIs*
39	3e. Euros	6.6/4	7 553	383	7 171	39	3e. Euro
40	Del cual: hasta dos años	-	3 068	-	3 068	40	Of which: up to 2 years
41	3x. Monedas distintas del euro	-	142	-	142	41	3x. Other currencies
42	Del cual: hasta dos años	-	0	-	0	42	Of which: up to 2 years
43	*Administraciones Públicas*	*6.6/6*	*50 465*	*31 732*	*18 732*	*43*	*General government*
44	3e. Del cual: euros	6.6/7	50 365	31 732	18 633	44	3e. Of which: euro
45	*Otros residentes*	*6.6/8*	*42 559*	-	*42 559*	*45*	*Other residents*
46	3e. Del cual: euros	6.6/9	41 511	-	41 511	46	3e. Of which: euro

February 2014 data *EUR millions*

Datos referidos a Febrero de 2014 | *Millones de euros*

	ACTIVO (continuación)	Serie en cuadro y columna/ *Time series in table and column*	Instituciones financieras monetarias/ *Monetary financial institutions* A=B+C	Banco de España (Capítulo 7/ *Chapter 7*) B	Otras instituciones financieras monetarias/ *Other monetary financial institutions* (Capítulo 8/ Chapter 8) C		ASSETS (continued)
	B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO(continuación)						**B. OTHER EURO AREA COUNTRIES (continued)**
47	**4. Participaciones en FMM**	**6.5/12**	**-**	**-**	**-**	**47**	**4. Money market fund shares/units**
48	*IFM*	-	-	-	-	*48*	*MFIs*
49	**5. Acciones y participaciones**	**6.5/14**	**28 334**	**1 313**	**27 021**	**49**	**5. Shares and other equity**
50	*IFM*	-	*7 141*	*1 313*	*5 828*	*50*	*MFIs*
51	*Otros residentes*	-	*21 193*	-	*21 193*	*51*	*Other residents*
52	**C. RESTO DEL MUNDO**	**6.1/4**	**204 708**	**20 593**	**184 115**	**52**	**C. REST OF THE WORLD**
53	**2. Préstamos y créditos**	**6.11/3**	**101 304**	**98**	**101 206**	**53**	**2. Loans**
54	2e. Del cual: euros	6.11/4	62 856	-	62 856	54	2e. Of which: euro
55	**3. Valores distintos de acciones y participaciones**	**6.11/5**	**36 695**	**20 470**	**16 225**	**55**	**3. Securities other than shares**
56	3e. Del cual: euros	6.11/6	...	402	...	56	3e. Of which: euro
57	**5. Acciones y participaciones**	**6.11/7**	**66 709**	**25**	**66 684**	**57**	**5. Shares and other equity**
58	5e. Del cual: euros	-	...	-	...	58	5e. Of which: euro
59	**D. SIN CLASIFICAR**	**6.1/5**	**418 193**	**78 111**	**340 083**	**59**	**D. UNCLASSIFIED**
60	**1. Efectivo (todas las monedas)**	**6.1/10**	**6 124**	**0**	**6 124**	**60**	**1. Cash (all currencies)**
61	1e. Del cual: euros	-	5 988	0	5 988	61	1e. Of which: euro
62	**6. Activo fijo**	**6.1/11**	**52 482**	**257**	**52 226**	**62**	**6. Fixed assets**
63	**7. Otros activos**	**6.1/12**	**359 587**	**77 854**	**281 733**	**63**	**7. Remaining assets**
64	7e. Del cual: euros	-	...	...	...	64	7e. Of which: euro
65	**TOTAL ACTIVO**	**6.1/1**	**3 524 413**	**387 531**	**3 136 883**	**65**	**TOTAL ASSETS**
66	**e Euros**	**6.1/13**	**...**	**287 314**	**...**	**66**	**e Euro**
67	**x Monedas distintas del euro**	**6.1/14**	**...**	**36 498**	**...**	**67**	**x Other currencies**
68	**s/c Sin clasificar**	**6.1/15**	**397 677**	**63 718**	**333 959**	**68**	**n/c Unclassified**

February 2014 data | *EUR millions*

Datos referidos a Febrero de 2014 — *Millones de euros*

	PASIVO	Serie en cuadro y columna/ *Time series in table and column*	Instituciones financieras monetarias/ *Monetary financial institutions* A=B+C	Banco de España (Capítulo 7/ *Chapter 7*) B	Otras instituciones financieras monetarias/ *Other monetary financial institutions* (Capítulo 8/ Chapter 8) C		LIABILITIES
1	**A. RESIDENTES EN ESPAÑA**	**6.2/2**	**1 879 899**	**15 408**	**1 864 491**	**1**	**A. DOMESTIC**
2	**9. Depósitos**	**6.7/1**	**1 871 590**	**15 408**	**1 856 181**	**2**	**9. Deposits**
3	9e. Del cual: euros	6.7/2	1 839 061	15 407	1 823 654	3	9e. Of which: euro
4	*IFM*	*6.7/3*	*381 734*	*9 048*	*372 686*	*4*	*MFIs*
5	9e. Del cual: euros	6.7/4	377 793	9 048	368 744	5	9e. Of which: euro
6	*Administración Central*	*6.7/5*	*41 535*	*823*	*40 712*	*6*	*Central government*
7	9e. Del cual: euros	-	41 503	823	40 680	7	9e. Of which: euro
8	*Otras Administraciones Públicas*	*6.7/6*	*36 067*	*2 791*	*33 276*	*8*	*Other general government*
9	9e. Depósitos en euros	6.7/9	36 065	2 791	33 274	9	9e. Deposits in euro
10	9.1e. A la vista	-	28 361	2 791	25 570	10	9.1e. Overnight
11	9.2e. A plazo	-	7 218	-	7 218	11	9.2e. With agreed maturity
12	Del cual: hasta dos años	-	6 718	-	6 718	12	Of which: up to two years
13	9.3e. Con preaviso	-	-	-	-	13	9.3e. Redeemable at notice
14	9.4e. Cesiones temporales	-	486	-	486	14	9.4e. Repos
15	9x. Depósitos en monedas distintas del euro	-	2	-	2	15	9x. Deposits in other currencies
16	9.1x. A la vista	-	2	-	2	16	9.1x. Overnight
17	9.2x. A plazo	-	-	-	-	17	9.2x. With agreed maturity
18	Del cual: hasta dos años	-	-	-	-	18	Of which: up to two years
19	9.3x. Con preaviso	-	-	-	-	19	9.3x. Redeemable at notice
20	9.4x. Cesiones temporales	-	-	-	-	20	9.4x. Repos
21	*Otros residentes*	*6.7/7*	*1 412 293*	*2 746*	*1 409 547*	*21*	*Other residents*
22	9e. Depósitos en euros	6.8/2	1 383 700	2 745	1 380 955	22	9e. Deposits in euro
23	9.1e. A la vista	6.8/3	483 837	2 745	481 092	23	9.1e. Overnight
24	9.2e. A plazo	6.8/4	841 757	-	841 757	24	9.2e. With agreed maturity
25	Del cual: hasta dos años	6.8/5	411 054	-	411 054	25	Of which: up to two years
26	9.3e. Con preaviso	6.8/6	56	-	56	26	9.3e. Redeemable at notice
27	9.4e. Cesiones temporales	6.8/7	58 049	-	58 049	27	9.4e. Repos
28	9x. Depósitos en monedas distintas del euro	6.8/8	28 553	1	28 552	28	9x. Deposits in other currencies
29	9.1x. A la vista	6.8/9	6 583	1	6 582	29	9.1x. Overnight
30	9.2x. A plazo	6.8/10	21 970	-	21 970	30	9.2x. With agreed maturity
31	Del cual: hasta dos años	6.8/11	5 107	-	5 107	31	Of which: up to two years
32	9.3x. Con preaviso	6.8/12	-	-	-	32	9.3x. Redeemable at notice
33	9.4x. Cesiones temporales	6.8/13	-	-	-	33	9.4x. Repos
34	**10. Participaciones de los fondos del mercado monetario**	**-**	**8 310**	**-**	**8 310**	**34**	**10. Money market fund shares/units**
35	**B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO**	**6.2/3**	**414 236**	**232 098**	**182 138**	**35**	**B. OTHER EURO AREA COUNTRIES**
36	**9. Depósitos**	**6.9/1**	**414 198**	**232 098**	**182 100**	**36**	**9. Deposits**
37	9e. Del cual: euros	6.9/2	400 049	232 098	167 951	37	9e. Of which: euro
38	*IFM*	*6.9/3*	*369 985*	*232 098*	*137 887*	*38*	*MFIs*
39	9e. Del cual: euros	6.9/4	358 873	232 098	126 775	39	9e. Of which: euro
40	*Administración Central*	*6.9/5*	*5 261*	-	*5 261*	*40*	*Central government*
41	9e. Del cual: euros	-	5 261	-	5 261	41	9e. Of which: euro
42	*Otras Administraciones Públicas*	*6.9/6*	*0*	-	*0*	*42*	*Other general government*
43	9e. Depósitos en euros	6.9/9	0	-	0	43	9e. Deposits in euro
44	9.1e. A la vista	-	0	-	0	44	9.1e. Overnight
45	9.2e. A plazo	-	-	-	-	45	9.2e. With agreed maturity
46	Del cual: hasta dos años	-	-	-	-	46	Of which: up to two years
47	9.3e. Con preaviso	-	-	-	-	47	9.3e. Redeemable at notice
48	9.4e. Cesiones temporales	-	-	-	-	48	9.4e. Repos
49	9x. Depósitos en monedas distintas del euro	-	-	-	-	49	9x. Deposits in other currencies
50	9.1x. A la vista	-	-	-	-	50	9.1x. Overnight
51	9.2x. A plazo	-	-	-	-	51	9.2x. With agreed maturity
52	Del cual: hasta dos años	-	-	-	-	52	Of which: up to two years
53	9.3x. Con preaviso	-	-	-	-	53	9.3x. Redeemable at notice
54	9.4x. Cesiones temporales	-	-	-	-	54	9.4x. Repos

February 2014 data — *EUR millions*

Datos referidos a Febrero de 2014 — *Millones de euros*

		Serie en cuadro y columna/ *Time series in table and column*	Instituciones financieras monetarias/ *Monetary financial institutions*	Banco de España (Capítulo 7/ *Chapter 7*)	Otras instituciones financieras monetarias/ *Other monetary financial institutions* (Capítulo 8/ Chapter 8)		
			A=B+C	B	C		
	PASIVO (continuación)						**LIABILITIES (continued)**
	B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO (continuación)						**B. OTHER EURO AREA COUNTRIES (continued)**
	9. Depósitos (continuación)						**9. Deposits (continued)**
55	*Otros residentes*	*6.10/1*	*38 951*	-	*38 951*	*55*	*Other residents*
56	9e. Depósitos en euros	6.10/2	35 914	-	35 914	56	9e. Deposits in euro
57	9.1e. A la vista	6.10/3	4 419	-	4 419	57	9.1e. Overnight
58	9.2e. A plazo	6.10/4	21 564	-	21 564	58	9.2e. With agreed maturity
59	Del cual: hasta dos años	6.10/5	14 399	-	14 399	59	Of which: up to two years
60	9.3e. Con preaviso	6.10/6	319	-	319	60	9.3e. Redeemable at notice
61	9.4e. Cesiones temporales	6.10/7	9 612	-	9 612	61	9.4e. Repos
62	9x. Depósitos en monedas distintas del euro	6.10/8	3 037	-	3 037	62	9x. Deposits in other currencies
63	9.1x. A la vista	6.10/9	269	-	269	63	9.1x. Overnight
64	9.2x. A plazo	6.10/10	2 767	-	2 767	64	9.2x. With agreed maturity
65	Del cual: hasta dos años	6.10/11	1 121	-	1 121	65	Of which: up to two years
66	9.3x. Con preaviso	6.10/12	0	-	0	66	9.3x. Redeemable at notice
67	9.4x. Cesiones temporales	6.10/13	-	-	-	67	9.4x. Repos
68	**10. Participaciones de los fondos del mercado monetario**	**-**	**38**	**-**	**38**	**68**	**10. Money market fund shares/units**
69	**C. RESTO DEL MUNDO**	**6.2/4**	**124 508**	**272**	**124 236**	**69**	**C. REST OF THE WORLD**
70	**9. Depósitos**	**6.12/1**	**124 447**	**272**	**124 175**	**70**	**9. Deposits**
71	9e. Depósitos en euros	6.12/2	98 387	272	98 115	71	9e. Deposits in euro
72	A la vista, hasta dos años y con preaviso	-	36 554	-	36 554	72	Overnight, up to 2 years and redeemable at notice
73	A plazo mayor que dos años	-	36 992	-	36 992	73	With agreed maturity over 2 years
74	Cesiones temporales	-	24 569	-	24 569	74	Repos
75	9x. Depósitos en monedas distintas del euro	-	26 060	1	26 059	75	9x. Deposits in other currencies
76	A la vista, hasta dos años y con preaviso	-	21 481	1	21 480	76	Overnight, up to 2 years and redeemable at notice
77	A plazo mayor que dos años	-	2 855	-	2 855	77	With agreed maturity over 2 years
78	Cesiones temporales	-	1 725	-	1 725	78	Repos
79	**10. Participaciones en los fondos del mercado monetario**	**-**	**61**	**-**	**61**	**79**	**10. Money market fund shares/units**
80	**D. SIN CLASIFICAR**	**6.2/5**	**1 105 777**	**139 753**	**966 025**	**80**	**D. UNCLASSIFIED**
81	**8. Billetes y monedas**	**6.2/6**	**112 234**	**112 234**	**-**	**81**	**8. Notes and coins**
82	**11. Valores distintos de acciones y participaciones**	**6.2/9**	**289 317**	**-**	**289 317**	**82**	**11. Debt securities issued**
83	11e. Euros	6.12/10	280 161	-	280 161	83	11e. In euro
84	Del cual: hasta dos años	-	21 561	-	21 561	84	Of which: up to 2 years
85	11x. En monedas distintas del euro	-	9 156	-	9 156	85	11x. In other currencies
86	Del cual: hasta dos años	-	1 229	-	1 229	86	Of which: up to 2 years
87	**13. Capital y reservas**	**6.2/10**	**457 168**	**23 639**	**433 529**	**87**	**13. Capital and reserves**
88	**14. Otros pasivos**	**6.2/11**	**247 051**	**3 879**	**243 172**	**88**	**14. Remaining liabilities**
89	14e. Del cual: euros	-	...	-	...	89	14e. Of which: euro
90	**TOTAL PASIVOS**	**6.2/1**	**3 524 420**	**387 531**	**3 136 890**	**90**	**TOTAL LIABILITIES**
91	**e Euros**	**6.2/12**	**2 738 302**	**360 011**	**2 378 290**	**91**	**e Euro**
92	**x Monedas distintas del euro**	**6.2/13**	**85 067**	**3 169**	**81 898**	**92**	**x Other currencies**
93	**s/c Sin clasificar**	**6.2/14**	**701 051**	**24 350**	**676 701**	**93**	**n/c Unclassified**

February 2014 data — *EUR millions*

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

6.1 Assets: summary

EUR billions

	Total	By residence				By instrument							By currency		
		Domestic (a)	Other euro area countries (b)	Rest of the world (c)	Not allocated issuers	Loans (a)	Securities other than shares (a)	Money market fund shares/ units	Shares and other equity	Cash (all currencies)	Fixed assets	Remaining assets	Euro (a)	Non euro currencies	Unclassified
	=13 a 15 =6 a 12 1=2 a 5	2	3	4	5=10a12	6	7	8	9	10	11	12	13	14	15
08	3 621	2 823	289	209	301	2 561	586	0	173	9	37	254	3 140	196	285
09	3 667	2 896	275	217	279	2 496	707	0	185	9	45	225	3 229	179	259
10	3 676	2 900	216	224	336	2 474	684	0	181	8	50	278	3 176	186	314
11	3 979	3 074	222	245	438	2 555	732	0	254	7	57	373	3 353	212	413
12	4 133	3 169	220	256	487	2 617	770	0	259	7	53	426	3 482	189	462
13	3 534	2 733	203	205	394	2 138	720	0	282	7	52	334	2 982	179	373
12 *Sep*	4 211	3 245	203	264	500	2 734	717	0	260	7	62	431	3 529	208	474
Oct	4 159	3 213	199	261	486	2 707	706	0	259	7	62	417	...	...	461
Nov	4 146	3 202	189	258	497	2 697	697	0	256	7	62	428	...	...	472
Dec	4 133	3 169	220	256	487	2 617	770	0	259	7	53	426	3 482	189	462
13 *Jan*	3 990	3 057	223	255	456	2 501	773	0	260	7	54	396	...	...	432
Feb	3 973	3 028	225	255	466	2 460	788	0	260	6	51	408	...	...	442
Mar	3 980	3 026	223	257	474	2 441	804	0	261	7	52	415	3 340	190	449
Apr	3 948	2 993	218	255	483	2 408	794	0	264	7	52	425	...	...	460
May	3 863	2 936	220	250	456	2 333	798	0	276	6	50	400	...	...	434
Jun	3 843	2 948	217	245	432	2 329	805	0	276	6	50	376	3 252	180	412
Jul	3 757	2 906	214	208	428	2 260	791	0	277	7	51	371	...	...	407
Aug	3 728	2 884	217	203	425	2 242	786	0	276	6	51	368	...	...	403
Sep	3 717	2 864	216	207	430	2 230	780	0	277	6	51	373	3 126	182	409
Oct	3 657	2 825	208	203	421	2 199	759	0	278	7	51	364	...	...	400
Nov	3 627	2 799	203	206	419	2 187	746	0	275	6	51	362	...	...	399
Dec	3 534	2 733	203	205	394	2 138	720	0	282	7	52	334	2 982	179	373
14 *Jan*	3 560	2 731	208	206	415	2 120	743	0	282	6	52	356	...	...	394
Feb P	3 524	2 695	206	205	418	2 087	737	0	282	6	52	360	...	...	398

See notes at the end of the chapter

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

6.2 Liabilities: summary

EUR billions

	Total	By residence				By instrument						By currency		
		Domestic	Other euro area countries (b)	Rest of the world (a)	Not - allocated holders (a)	Notes and coins	Deposits	Money market fund hares/ units	Debt securities issued	Capital and reserves	Remaining liabilities	Euro (a)	Non-euro currencies	Unclassified
	1=12to14 =6to11 =2to5	2	3	4	5=6+9to12	6	7	8	9	10	11	12	13	14
08	3 621	2 081	270	270	1 000	79	2 593	28	399	256	266	2 873	233	515
09	3 667	2 083	286	263	1 034	92	2 619	13	440	285	218	2 944	223	500
10	3 676	2 044	279	284	1 069	96	2 599	8	433	300	240	2 976	163	537
11	3 979	2 089	420	249	1 222	101	2 750	8	435	389	298	3 172	124	683
12	4 133	2 199	498	181	1 255	103	2 871	7	394	427	330	3 277	102	754
13	3 534	1 920	383	139	1 092	108	2 433	8	297	448	238	2 764	87	683
12 *Sep*	4 211	2 182	577	192	1 260	101	2 942	9	401	424	334	3 352	105	754
Oct	4 159	2 167	556	190	1 246	101	2 905	8	396	423	326	3 301	112	746
Nov	4 146	2 192	526	184	1 244	101	2 895	8	390	423	330	3 294	102	750
Dec	4 133	2 199	498	181	1 255	103	2 871	7	394	427	330	3 277	102	754
13 *Jan*	3 990	2 095	481	182	1 231	100	2 752	7	391	426	314	3 159	94	738
Feb	3 973	2 093	476	186	1 219	100	2 748	7	382	420	317	3 144	96	733
Mar	3 980	2 091	483	189	1 216	102	2 756	7	376	420	318	3 150	96	735
Apr	3 948	2 056	473	191	1 228	102	2 713	7	368	425	333	3 098	95	755
May	3 863	2 020	461	184	1 197	103	2 658	7	344	444	306	3 027	89	747
Jun	3 843	2 027	469	179	1 168	103	2 667	8	336	444	285	3 028	89	726
Jul	3 757	1 995	462	146	1 155	104	2 594	8	322	448	281	2 938	93	725
Aug	3 728	1 985	458	141	1 144	104	2 576	8	320	448	272	2 923	89	717
Sep	3 717	1 981	447	142	1 147	104	2 561	8	314	450	280	2 902	88	726
Oct	3 657	1 945	440	137	1 136	105	2 513	8	306	454	271	2 849	86	721
Nov	3 627	1 951	413	137	1 127	105	2 492	8	300	454	268	2 824	85	719
Dec	3 534	1 920	383	139	1 092	108	2 433	8	297	448	238	2 764	87	683
14 *Jan*	3 560	1 904	402	130	1 124	112	2 428	8	295	456	260	2 757	90	714
Feb P	3 524	1 880	414	125	1 106	112	2 410	8	289	457	247	2 738	85	701

See notes at the end of the chapter

EUR millions

	Total	Loans								Securities other than shares		Money market fund shares/ units	Shares and other equity
		Total	of which: Euro	MFIs	of which: Euro	General govern- ment	of which: Euro	Other resident sectors	of which: Euro	Total (a)	of which: Euro (a)		
	1=2+10+12+ +13	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12	13
08	2 822 616	2 303 045	2 264 827	373 685	360 506	58 021	57 984	1 871 339	1 846 337	426 476	425 598	340	92 756
09	2 896 138	2 254 311	2 233 126	343 195	339 922	69 115	69 093	1 842 001	1 824 110	542 426	540 173	0	99 401
10	2 899 945	2 239 840	2 216 656	299 585	296 557	82 665	82 665	1 857 591	1 837 434	556 932	552 325	0	103 172
11	3 074 395	2 316 298	2 288 815	426 089	418 291	92 783	92 783	1 797 426	1 777 741	595 247	590 573	0	162 850
12	3 169 152	2 380 763	2 359 810	644 834	640 001	117 136	117 136	1 618 794	1 602 673	621 075	616 256	8	167 306
13	2 732 542	1 953 476	1 936 349	410 945	406 530	88 915	88 915	1 453 617	1 440 905	589 960	584 877	3	189 103
12 *Sep*	3 244 549	2 490 093	2 464 985	648 524	641 766	123 820	123 820	1 717 748	1 699 399	586 423	581 432	1	168 032
Oct	3 212 576	2 462 606	2 437 265	634 578	626 739	123 659	123 659	1 704 368	1 686 867	583 068	578 176	3	166 899
Nov	3 202 228	2 456 144	2 432 137	635 193	628 041	122 197	122 197	1 698 773	1 681 899	582 212	577 357	6	163 866
Dec	3 169 152	2 380 763	2 359 810	644 834	640 001	117 136	117 136	1 618 794	1 602 673	621 075	616 256	8	167 306
13 *Jan*	3 056 795	2 262 658	2 243 095	547 467	542 769	116 793	116 793	1 598 398	1 583 533	625 201	620 523	6	168 931
Feb	3 028 134	2 220 860	2 199 757	532 662	526 789	116 508	116 508	1 571 690	1 556 460	639 016	634 294	4	168 254
Mar	3 025 575	2 201 797	2 180 292	512 937	506 743	116 718	116 718	1 572 142	1 556 830	654 535	649 448	0	169 243
Apr	2 992 735	2 172 273	2 150 863	507 242	500 224	115 234	115 234	1 549 797	1 535 405	648 757	643 752	0	171 705
May	2 935 966	2 097 981	2 080 209	466 966	463 347	100 660	100 660	1 530 355	1 516 203	654 160	649 184	0	183 824
Jun	2 948 177	2 100 348	2 082 288	473 990	470 023	101 999	101 999	1 524 360	1 510 266	662 558	657 590	0	185 270
Jul	2 906 134	2 066 527	2 048 663	467 155	463 018	101 760	101 760	1 497 612	1 483 885	653 253	648 323	0	186 353
Aug	2 884 355	2 050 990	2 033 099	456 237	452 083	99 096	99 096	1 495 657	1 481 920	647 253	642 212	0	186 113
Sep	2 863 781	2 033 486	2 015 742	446 436	442 299	99 847	99 847	1 487 203	1 473 596	644 009	638 963	0	186 286
Oct	2 824 651	2 007 143	1 990 069	430 997	427 009	99 784	99 784	1 476 362	1 463 276	627 745	622 793	0	189 763
Nov	2 798 952	1 999 214	1 982 436	434 157	430 001	87 912	87 912	1 477 144	1 464 523	613 472	608 386	0	186 266
Dec	2 732 542	1 953 476	1 936 349	410 945	406 530	88 915	88 915	1 453 617	1 440 905	589 960	584 877	3	189 103
14 *Jan*	2 731 263	1 935 320	1 917 026	397 341	392 927	98 622	98 622	1 439 358	1 425 477	606 098	600 854	0	189 844
Feb P	2 695 181	1 908 588	1 890 485	375 214	370 510	96 645	96 645	1 436 728	1 423 331	599 367	594 184	0	187 226

See notes at the end of the chapter

EUR millions

	Total	of which: Euro	MFIs Total	of which: Euro	of which: Up to 2 years	General government Total	of which: Euro	Other resident sectors Total	of which: Euro
	1=3+6+8	2	3	4	5	6	7	8	9
08	426 476	425 598	59 163	58 779	24 023	111 268	111 157	256 044	255 661
09	542 426	540 173	80 227	79 496	20 442	167 124	166 991	295 075	293 687
10	556 932	552 325	77 332	76 933	15 241	176 691	176 570	302 909	298 822
11	595 247	590 573	85 524	85 104	18 274	221 124	221 002	288 599	284 467
12	621 075	616 256	95 158	94 778	18 541	274 258	274 202	251 659	247 276
13	589 960	584 877	70 867	70 511	12 907	293 198	293 108	225 895	221 258
12 *Sep*	586 423	581 432	84 707	84 303	18 457	271 116	271 062	230 599	226 067
Oct	583 068	578 176	85 120	84 717	18 265	270 210	270 156	227 738	223 303
Nov	582 212	577 357	84 357	83 977	18 415	276 596	276 541	221 259	216 839
Dec	621 075	616 256	95 158	94 778	18 541	274 258	274 202	251 659	247 276
13 *Jan*	625 201	620 523	97 163	96 803	18 537	280 477	280 410	247 561	243 309
Feb	639 016	634 294	95 986	95 626	16 949	289 382	289 280	253 648	249 388
Mar	654 535	649 448	96 711	96 347	16 184	305 348	305 239	252 477	247 862
Apr	648 757	643 752	95 147	94 782	16 281	303 234	303 138	250 377	245 832
May	654 160	649 184	81 912	81 561	15 017	321 617	321 533	250 632	246 090
Jun	662 558	657 590	81 342	80 992	14 883	336 629	336 542	244 588	240 056
Jul	653 253	648 323	77 779	77 434	14 447	332 746	332 664	242 728	238 225
Aug	647 253	642 212	77 039	76 686	14 534	329 791	329 707	240 423	235 820
Sep	644 009	638 963	75 762	75 405	13 728	330 981	330 896	237 266	232 661
Oct	627 745	622 793	74 266	73 915	13 136	323 475	323 393	230 004	225 485
Nov	613 472	608 386	71 815	71 457	12 829	313 015	312 929	228 642	224 000
Dec	589 960	584 877	70 867	70 511	12 907	293 198	293 108	225 895	221 258
14 *Jan*	606 098	600 854	71 213	70 849	11 673	312 106	311 968	222 779	218 036
Feb P	599 367	594 184	70 415	70 054	12 151	310 997	310 851	217 955	213 280

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

6.5 Assets. Other euro area countries

EUR millions

	Total	Loans								Securities other than shares		Money market fund shares/ units	Shares and other equity
		Total	of which:	MFIs	of which:	General govern- ment	of which:	Other resi- dent sectors	of which:	Total (a)	of which:		
			Euro		Euro		Euro		Euro		Euro (a)		
	12+13 1=2+10+	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12	13
08	289 116	146 844	134 098	121 172	111 859	101	101	25 571	22 138	110 928	108 752	-	31 344
09	274 974	125 851	115 621	99 272	92 444	97	97	26 482	23 080	117 046	115 561	9	32 067
10	215 736	106 047	95 934	80 173	73 545	92	92	25 782	22 296	87 103	85 784	5	22 581
11	221 958	106 192	95 130	78 006	71 140	89	89	28 098	23 901	92 453	90 059	2	23 311
12	220 376	87 311	79 628	60 647	56 847	36	36	26 629	22 746	109 233	107 531	-	23 833
13	202 820	79 619	73 261	56 281	53 301	34	34	23 304	19 926	95 356	94 108	-	27 845
12 *Sep*	202 585	96 287	86 777	68 720	63 753	87	87	27 480	22 937	82 532	80 547	-	23 766
Oct	198 807	96 374	85 367	69 847	63 094	81	81	26 447	22 192	78 706	76 827	-	23 727
Nov	188 502	90 767	82 871	63 535	59 731	80	80	27 152	23 060	73 958	72 439	-	23 777
Dec	220 376	87 311	79 628	60 647	56 847	36	36	26 629	22 746	109 233	107 531	-	23 833
13 *Jan*	222 810	90 992	83 810	60 542	57 076	28	28	30 421	26 706	107 923	106 249	-	23 895
Feb	224 963	92 316	84 781	63 867	60 077	28	28	28 422	24 676	108 660	107 014	-	23 986
Mar	222 648	89 456	82 014	60 663	57 033	28	28	28 765	24 953	108 966	107 309	-	24 226
Apr	217 525	86 810	79 320	57 305	53 747	28	28	29 478	25 545	105 651	104 057	-	25 063
May	220 211	88 243	80 677	59 345	55 752	28	28	28 871	24 898	106 916	105 324	-	25 052
Jun	217 020	85 801	78 668	56 101	52 810	29	29	29 670	25 829	106 486	104 945	-	24 733
Jul	213 859	85 831	78 342	57 857	54 093	28	28	27 946	24 221	103 792	102 273	-	24 235
Aug	216 789	88 024	80 829	60 865	57 237	28	28	27 132	23 564	104 656	103 316	-	24 108
Sep	215 866	89 475	82 462	61 704	58 052	26	26	27 744	24 384	101 967	100 660	-	24 425
Oct	208 290	86 985	79 910	61 040	57 375	27	27	25 918	22 508	96 835	95 476	-	24 471
Nov	203 402	80 908	74 155	55 262	51 923	37	37	25 609	22 196	98 361	97 070	-	24 133
Dec	202 820	79 619	73 261	56 281	53 301	34	34	23 304	19 926	95 356	94 108	-	27 845
14 *Jan*	208 281	80 433	73 183	58 381	54 691	33	33	22 018	18 459	100 055	98 753	-	27 793
Feb P	206 331	77 278	70 494	55 870	52 705	33	33	21 375	17 756	100 719	99 429	-	28 334

See notes at the end of the chapter

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

6.6 Assets. Other euro area countries
Securities other than shares

EUR millions

	Total	of which:	MFIs			General government		Other resident sectors	
		Euro	Total	of which:		Total	of which:	Total	of which:
				Euro	Up tp 2 years		Euro		Euro
	1=3+6+8	2=4+7+9	3	4	5	6	7	8	9
08	110 928	108 752	18 069	16 534	1 690	75 029	75 022	17 830	17 196
09	117 046	115 561	15 907	14 946	1 502	81 630	81 623	19 510	18 992
10	87 103	85 784	11 047	10 261	274	61 396	61 117	14 660	14 406
11	92 453	90 059	9 210	8 483	318	66 076	65 896	17 167	15 680
12	109 233	107 531	5 626	5 463	851	54 456	54 347	49 151	47 721
13	95 356	94 108	7 575	7 500	3 263	44 956	44 854	42 824	41 754
12 *Sep*	82 532	80 547	8 696	8 134	724	59 788	59 679	14 047	12 735
Oct	78 706	76 827	8 320	7 824	799	56 688	56 579	13 698	12 424
Nov	73 958	72 439	5 534	5 369	824	56 440	56 330	11 984	10 739
Dec	109 233	107 531	5 626	5 463	851	54 456	54 347	49 151	47 721
13 *Jan*	107 923	106 249	5 612	5 454	835	53 762	53 656	48 549	47 138
Feb	108 660	107 014	7 585	7 443	2 817	52 943	52 834	48 132	46 737
Mar	108 966	107 309	7 524	7 374	2 804	52 569	52 457	48 874	47 477
Apr	105 651	104 057	7 354	7 212	2 795	48 850	48 741	49 447	48 104
May	106 916	105 324	7 369	7 200	2 771	50 120	50 010	49 427	48 114
Jun	106 486	104 945	7 199	7 027	2 761	49 817	49 709	49 470	48 209
Jul	103 792	102 273	6 871	6 699	2 754	48 307	48 202	48 614	47 373
Aug	104 656	103 316	6 644	6 556	2 561	49 779	49 674	48 234	47 086
Sep	101 967	100 660	6 948	6 864	2 772	46 600	46 497	48 419	47 300
Oct	96 835	95 476	7 072	6 983	2 851	47 423	47 321	42 339	41 172
Nov	98 361	97 070	7 571	7 489	3 328	48 038	47 935	42 752	41 646
Dec	95 356	94 108	7 575	7 500	3 263	44 956	44 854	42 824	41 754
14 *Jan*	100 055	98 753	7 486	7 356	3 047	49 684	49 582	42 885	41 815
Feb P	100 719	99 429	7 695	7 553	3 068	50 465	50 365	42 559	41 511

6.7 Liabilities. Domestic by sector, with deposits of other General government by instruments

EUR millions

	By sector							Deposits of other general government: by instrument						
	Total	of which: Euro	MFIs: Total	MFIs: of which: Euro	General government: Central govern-ment	General government: Other general govern-ment	Other resi-dent sectors	Total	of which: Euro	Over-night	With agreed maturity	of which: Up 2 years	Rede-emable at notice	Repos
	1=3+5to7	2	3	4	5	6=8	7	8=10+11+ +13+14	9	10	11	12	13	14
08	2 052 574	2 003 182	375 757	363 154	42 749	52 076	1 581 993	52 076	52 074	44 154	6 567	6 335	-	1 355
09	2 069 550	2 031 579	343 258	338 401	58 553	54 486	1 613 253	54 486	54 484	47 329	5 491	5 368	-	1 666
10	2 036 086	2 002 750	299 080	296 529	49 091	39 325	1 648 590	39 325	39 324	32 593	5 504	5 375	-	1 228
11	2 080 699	2 045 750	424 791	417 962	47 835	27 308	1 580 765	27 308	27 303	22 580	4 042	3 862	-	685
12	2 192 472	2 158 114	646 488	642 361	48 881	29 312	1 467 828	29 312	29 311	24 240	4 660	4 359	-	412
13	1 911 363	1 877 341	413 842	410 276	34 482	30 808	1 432 269	30 808	30 807	23 250	7 053	6 545	-	506
12 *Sep*	2 173 455	2 139 833	646 967	641 019	50 294	26 698	1 449 536	26 698	26 696	21 008	5 445	5 261	-	245
Oct	2 158 865	2 121 352	631 402	624 191	43 765	35 244	1 448 492	35 244	35 243	29 406	5 520	5 331	-	318
Nov	2 184 557	2 147 531	635 236	628 626	54 323	34 385	1 460 650	34 385	34 384	28 458	5 660	5 448	-	267
Dec	2 192 472	2 158 114	646 488	642 361	48 881	29 312	1 467 828	29 312	29 311	24 240	4 660	4 359	-	412
13 *Jan*	2 088 024	2 055 039	549 921	546 012	44 528	33 644	1 459 968	33 644	33 643	27 775	5 501	5 185	-	368
Feb	2 085 776	2 051 233	534 364	529 194	58 298	35 226	1 457 923	35 226	35 224	28 944	5 848	5 535	-	434
Mar	2 083 911	2 047 567	512 693	507 347	64 901	31 499	1 474 854	31 499	31 497	24 990	6 010	5 686	-	499
Apr	2 049 264	2 013 589	509 358	503 091	54 185	33 704	1 452 057	33 704	33 703	27 089	6 029	5 708	-	587
May	2 013 197	1 980 436	468 614	465 597	62 412	34 397	1 447 818	34 397	34 395	27 540	6 265	5 905	-	592
Jun	2 019 523	1 986 153	475 399	472 135	53 920	38 676	1 451 576	38 676	38 675	31 513	6 519	6 163	-	644
Jul	1 986 682	1 953 382	469 317	465 901	54 083	35 339	1 427 990	35 339	35 337	28 596	6 329	5 947	-	414
Aug	1 977 101	1 943 387	455 899	452 424	45 527	33 829	1 441 889	33 829	33 827	26 778	6 587	6 187	-	464
Sep	1 972 831	1 939 385	448 672	445 240	55 617	33 391	1 435 192	33 391	33 388	26 169	6 775	6 363	-	447
Oct	1 936 414	1 904 025	431 245	427 865	51 151	36 073	1 417 986	36 073	36 072	28 189	7 483	7 030	-	402
Nov	1 942 347	1 910 038	433 620	430 128	39 730	40 239	1 428 797	40 239	40 238	32 330	7 465	6 973	-	445
Dec	1 911 363	1 877 341	413 842	410 276	34 482	30 808	1 432 269	30 808	30 807	23 250	7 053	6 545	-	506
14 *Jan*	1 895 551	1 862 315	402 930	399 162	36 142	32 571	1 423 947	32 571	32 569	25 798	6 342	5 843	-	430
Feb P	1 871 590	1 839 061	381 734	377 793	41 535	36 067	1 412 293	36 067	36 065	28 362	7 218	6 718	-	486

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

6.8 Liabilities. Domestic deposits: other resident sector

EUR millions

	Total	Deposits in euro						Deposits in non-euro					
		Total	Over-night	With agreed maturity	of which: Up to 2 years	Rede-emable at notice	Repos	Total	Over-night	With agreed maturity	of which: up to 2 years	Rede-emable at notice	Repos
	1=2+8	2=3+4+6+7	3	4	5	6	7	8=9+10+ +12+13	9	10	11	12	13
08	1 581 993	1 545 219	425 513	1 039 696	500 488	20	79 991	36 774	4 314	32 460	9 098	-	-
09	1 613 253	1 580 157	471 647	1 041 390	476 500	26	67 095	33 097	4 169	28 927	9 162	-	-
10	1 648 590	1 617 817	472 872	1 075 156	477 373	37	69 752	30 772	4 743	26 030	8 751	-	-
11	1 580 765	1 552 666	472 595	1 019 797	442 651	45	60 229	28 099	5 484	22 615	6 416	-	-
12	1 467 828	1 437 590	465 889	911 864	457 667	42	59 796	30 201	5 911	24 291	7 140	-	-
13	1 432 269	1 401 815	490 190	847 642	410 826	56	63 927	30 415	8 470	21 944	5 253	-	-
12 *Sep*	1 449 536	1 421 852	462 654	900 528	418 021	42	58 629	27 645	5 898	21 746	5 373	-	-
Oct	1 448 492	1 418 180	455 417	903 260	429 209	42	59 460	30 274	5 498	24 776	7 142	-	-
Nov	1 460 650	1 430 223	460 864	910 004	441 944	42	59 313	30 390	5 642	24 747	7 305	-	-
Dec	1 467 828	1 437 590	465 889	911 864	457 667	42	59 796	30 201	5 911	24 291	7 140	-	-
13 *Jan*	1 459 968	1 430 881	459 400	915 017	463 607	42	56 422	29 051	5 762	23 289	6 996	-	-
Feb	1 457 923	1 428 541	462 268	908 722	462 761	42	57 510	29 346	5 673	23 673	7 193	-	-
Mar	1 474 854	1 443 853	472 634	905 697	457 215	42	65 480	30 966	6 111	24 855	7 465	-	-
Apr	1 452 057	1 422 636	470 015	896 511	448 739	43	56 067	29 381	5 551	23 830	6 664	-	-
May	1 447 818	1 418 061	474 361	889 786	445 273	43	53 871	29 713	5 854	23 859	6 697	-	-
Jun	1 451 576	1 421 458	484 292	876 901	438 617	44	60 221	30 070	6 242	23 829	6 826	-	-
Jul	1 427 990	1 398 096	472 862	876 340	441 293	46	48 848	29 848	6 360	23 488	6 864	-	-
Aug	1 441 889	1 411 644	477 742	877 318	441 061	48	56 537	30 202	6 501	23 700	7 017	-	-
Sep	1 435 192	1 405 176	477 662	871 621	434 621	50	55 843	29 975	6 473	23 501	6 719	-	-
Oct	1 417 986	1 388 970	476 687	859 392	424 995	52	52 838	28 975	6 563	22 412	5 982	-	-
Nov	1 428 797	1 399 977	487 509	857 748	422 329	54	54 666	28 780	6 533	22 247	5 691	-	-
Dec	1 432 269	1 401 815	490 190	847 642	410 826	56	63 927	30 415	8 470	21 944	5 253	-	-
14 *Jan*	1 423 947	1 394 473	493 624	847 157	411 812	56	53 635	29 435	7 128	22 307	5 230	-	-
Feb P	1 412 293	1 383 700	483 837	841 757	411 054	56	58 049	28 553	6 583	21 970	5 107	-	-

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

6.9 Liabilities. Deposits of other euro area countries by sector: with deposits of other general government by instrument

EUR millions

	By sector							Deposits of other general government: by instrument						
	Total	of which: Euro	MFIs Total	MFIs of which: Euro	General government: Central government	General government: Other general government	Other resident sectors (a)	Total	of which: Euro	Overnight	With agreed maturity	of which: Up to 2 years	Redeemable at notice	Repos
	1=3+5to7	2	3	4	5	6=8	7	8=10+11+ +13+14	9	10	11	12	13	14
08	270 044	248 194	233 680	213 932	4	0	36 360	0	0	0	-	-	-	-
09	286 364	267 965	249 771	233 683	2	0	36 591	0	0	0	-	-	-	-
10	279 120	261 618	230 986	217 323	3	0	48 131	0	0	0	-	-	-	-
11	419 791	406 031	344 776	334 010	203	0	74 812	0	0	0	-	-	-	-
12	497 693	486 362	463 929	455 200	4 288	0	29 476	0	0	0	-	-	-	-
13	383 401	372 356	345 948	337 569	229	0	37 224	0	0	0	-	-	-	-
12 *Sep*	576 877	564 499	543 475	533 599	2 289	0	31 113	0	0	0	-	-	-	-
Oct	555 940	543 577	523 993	514 287	2 274	0	29 673	0	0	0	-	-	-	-
Nov	525 724	514 205	492 217	483 593	2 284	0	31 223	0	0	0	-	-	-	-
Dec	497 693	486 362	463 929	455 200	4 288	0	29 476	0	0	0	-	-	-	-
13 *Jan*	481 388	469 332	446 174	436 628	1 062	0	34 152	0	0	0	-	-	-	-
Feb	475 433	462 140	435 890	425 858	268	0	39 274	0	0	0	-	-	-	-
Mar	483 174	470 832	439 603	430 282	4 283	0	39 288	0	0	0	-	-	-	-
Apr	473 395	461 483	433 469	424 821	306	0	39 620	0	0	0	-	-	-	-
May	460 772	448 902	423 452	414 614	246	0	37 074	0	0	0	-	-	-	-
Jun	469 258	457 721	419 771	411 104	4 718	0	44 769	0	0	0	-	-	-	-
Jul	461 645	450 093	424 007	415 155	508	0	37 130	0	0	0	-	-	-	-
Aug	457 772	445 607	421 311	412 083	609	0	35 853	0	0	0	-	-	-	-
Sep	446 592	434 729	408 400	399 322	207	0	37 985	0	0	0	-	-	-	-
Oct	439 513	427 046	399 623	389 932	2 229	0	37 661	0	0	0	-	-	-	-
Nov	412 689	399 710	376 617	366 541	233	0	35 839	0	0	0	-	-	-	-
Dec	383 401	372 356	345 948	337 569	229	0	37 224	0	0	0	-	-	-	-
14 *Jan*	402 207	388 067	363 144	352 367	929	0	38 134	0	0	0	-	-	-	-
Feb P	414 198	400 049	369 985	358 873	5 261	0	38 951	0	0	0	-	-	-	-

See notes at the end of the chapter

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

6.10 Liabilities. Deposits of other euro area countries: other resident sectors

EUR millions

	Total	Deposits in euro						Deposits in non-euro currencies					
		Total	Overnight	of which: With agreed maturity	of which: Up to 2 years	Redeemable at notice	Repos	Total	Overnight	of which: With agreed maturity	of which: Up to 2 years	Redeemable at notice	Repos
	1=2+8	2=3+4+ +6+7	3	4	5	6	7	8=9+10+ +12+13	9	10	11	12	13
08	36 360	34 259	3 533	29 788	17 159	554	384	2 101	253	1 848	1 779	-	-
09	36 591	34 280	4 183	28 472	14 739	363	1 261	2 311	234	2 078	1 889	-	-
10	48 131	44 293	4 736	29 001	21 129	301	10 255	3 838	272	3 566	2 794	-	-
11	74 812	71 818	4 879	26 100	16 589	270	40 568	2 994	344	2 650	1 654	-	-
12	29 476	26 874	3 634	18 128	9 092	345	4 768	2 602	232	2 370	900	-	-
13	37 224	34 557	4 795	19 487	12 296	319	9 957	2 667	295	2 373	804	0	-
12 *Sep*	31 113	28 611	4 173	18 081	8 021	362	5 996	2 502	187	2 315	1 062	-	-
Oct	29 673	27 016	3 975	17 698	7 838	356	4 987	2 657	299	2 358	1 109	-	-
Nov	31 223	28 328	3 851	18 590	9 476	351	5 536	2 895	487	2 408	1 127	-	-
Dec	29 476	26 874	3 634	18 128	9 092	345	4 768	2 602	232	2 370	900	-	-
13 *Jan*	34 152	31 642	3 802	17 234	9 604	336	10 270	2 510	253	2 257	823	-	-
Feb	39 274	36 014	3 857	18 536	11 169	327	13 294	3 260	208	3 052	1 558	-	-
Mar	39 288	36 267	3 962	18 491	11 064	318	13 495	3 021	226	2 795	1 264	-	-
Apr	39 620	36 356	4 030	18 722	11 445	323	13 282	3 264	237	3 027	1 528	0	-
May	37 074	34 042	4 355	18 849	11 944	328	10 510	3 032	243	2 790	1 293	0	-
Jun	44 769	41 899	4 655	19 702	13 044	333	17 210	2 870	317	2 552	1 061	0	-
Jul	37 130	34 430	4 817	17 385	11 907	329	11 900	2 699	266	2 433	819	0	-
Aug	35 853	32 915	4 508	18 487	12 643	325	9 595	2 938	268	2 670	1 054	0	-
Sep	37 985	35 201	4 812	18 782	12 320	322	11 285	2 784	244	2 540	942	-0	-
Oct	37 661	34 885	4 425	19 190	12 789	321	10 950	2 775	228	2 547	958	0	-
Nov	35 839	32 936	4 733	19 919	12 940	320	7 965	2 903	236	2 666	1 082	0	-
Dec	37 224	34 557	4 795	19 487	12 296	319	9 957	2 667	295	2 373	804	0	-
14 *Jan*	38 134	34 771	4 358	20 810	13 596	319	9 283	3 363	294	3 069	1 463	0	-
Feb P	38 951	35 914	4 419	21 564	14 399	319	9 612	3 037	269	2 767	1 121	0	-

6.11 Assets. Rest of the world

EUR millions

	Total	of which: Euro	Loans: Total	Loans: of which Euro	Securities other than shares: Total	Securities other than shares: of which Euro	Shares and other equity
	1=3+5+7	2	3	4	5	6	7
08	208 634	74 198	111 208	53 755	48 621	20 443	48 805
09	216 956	84 916	115 688	67 759	47 981	17 157	53 287
10	224 078	91 957	128 476	80 553	40 034	11 404	55 568
11	244 897	95 277	132 766	86 044	44 326	9 233	67 806
12	256 143	120 149	148 715	110 874	39 948	9 275	67 480
13	204 554	69 310	105 205	63 405	34 763	5 905	64 587
12 *Sep*	263 887	116 813	147 164	104 822	48 306	11 991	68 418
Oct	261 290	...	148 477	107 645	44 520	...	68 292
Nov	258 243	...	149 605	109 582	40 416	...	68 221
Dec	256 143	120 149	148 715	110 874	39 948	9 275	67 480
13 *Jan*	254 600	...	147 631	111 803	39 943	...	67 026
Feb	254 682	...	146 986	110 856	40 425	...	67 271
Mar	257 365	120 605	149 451	112 199	40 663	8 406	67 251
Apr	255 075	...	148 619	111 794	39 202	...	67 254
May	250 284	...	146 833	109 301	36 599	...	66 852
Jun	245 349	111 813	143 267	105 786	35 954	6 026	66 129
Jul	208 297	...	107 950	64 557	34 399	...	65 948
Aug	202 605	...	102 890	64 964	33 850	...	65 865
Sep	206 962	71 021	107 158	65 411	33 887	5 609	65 917
Oct	202 823	...	104 688	64 568	34 022	...	64 114
Nov	205 906	...	106 819	65 421	34 459	...	64 629
Dec	204 554	69 310	105 205	63 405	34 763	5 905	64 587
14 *Jan*	205 663	...	104 379	61 675	36 742	...	64 542
Feb P	204 708	...	101 304	62 856	36 695	...	66 709

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

6.12 Liabilities. Rest of the world and not allocated

EUR millions

	Rest of the world: deposits					Not allocated (liabilities other than deposits and money market fund shares)						
	Total	of which: Euro	Overnight with agreed maturity and redeemable at notice	of which: Up to 2 years	Repos	Total	of which: Euro	of which: Up to 2 years	Debt securities issued: Total	Debt securities issued: of which: Euro	Other liabilities: Total	Other liabilities: of which: Euro
	1	2	3	4	5	6	7	8	9	10	11	12
08	270 024	138 158	253 473	219 315	16 551	1 000 065	483 902	85 595	398 626	369 120	265 774	...
09	262 803	130 240	247 378	205 274	15 425	1 034 413	513 763	68 098	439 877	408 535	217 687	...
10	283 887	204 453	204 539	174 250	79 349	1 068 667	506 999	36 236	432 892	403 344	239 819	...
11	249 056	198 197	171 879	111 048	77 177	1 221 698	521 890	53 700	434 512	413 144	297 896	...
12	180 669	141 140	160 836	93 048	19 834	1 254 858	490 894	67 467	394 300	380 592	330 424	...
13	138 642	108 609	101 898	62 098	36 744	1 092 152	405 310	21 040	297 459	288 816	238 281	...
12 *Sep*	191 993	151 764	161 446	92 467	30 547	1 259 821	495 809	75 794	401 167	386 007	333 973	...
Oct	190 014	145 221	165 026	96 469	24 988	1 245 928	490 580	72 202	395 504	381 499	326 138	...
Nov	184 314	147 823	160 585	94 327	23 728	1 243 868	483 989	70 395	389 551	375 592	330 489	...
Dec	180 669	141 140	160 836	93 048	19 834	1 254 858	490 894	67 467	394 300	380 592	330 424	...
13 *Jan*	182 416	149 411	155 327	87 391	27 089	1 231 500	484 916	60 334	390 663	377 828	314 406	...
Feb	186 368	155 112	153 792	86 562	32 576	1 218 501	476 007	52 551	382 143	368 973	316 788	...
Mar	189 316	157 353	155 339	87 893	33 976	1 215 965	473 821	47 999	376 463	364 889	317 603	...
Apr	190 740	157 577	158 420	90 773	32 320	1 228 006	465 361	44 426	367 542	356 206	333 082	...
May	184 451	153 749	152 495	85 191	31 956	1 196 986	444 218	38 613	344 392	334 417	306 062	...
Jun	178 475	147 364	148 823	102 012	29 652	1 167 772	437 058	33 892	335 825	326 008	284 515	...
Jul	145 575	110 774	111 486	70 709	34 089	1 154 500	424 134	29 757	321 848	312 075	280 860	...
Aug	140 961	111 172	108 272	68 329	32 689	1 144 358	422 379	28 030	319 831	310 069	272 264	...
Sep	141 552	111 377	106 832	66 549	34 720	1 147 345	416 865	25 374	314 054	304 497	279 730	...
Oct	136 864	106 300	107 468	67 603	29 397	1 135 728	412 115	25 151	306 471	299 154	270 970	...
Nov	136 848	107 966	103 229	63 375	33 619	1 127 312	406 199	23 150	300 490	293 039	268 357	...
Dec	138 642	108 609	101 898	62 098	36 744	1 092 152	405 310	21 040	297 459	288 816	238 281	...
14 *Jan*	129 885	100 013	102 427	62 608	27 458	1 123 792	406 270	22 334	294 951	285 707	260 449	...
Feb P	124 447	98 387	98 153	58 307	26 293	1 105 777	400 805	22 789	289 317	280 161	247 051	...

NOTES TO THE TABLES OF CHAPTER 6

Table 6.A
a. Monetary analysis requires that coins (which are issued by the State, i.e. they are a liability of the State) should appear under Banco de España liabilities, so as to be able to calculate cash in circulation. The counterpart of this formal entry is under receivables on the asset side. Here both entries have been eliminated, their presence being meaningless when, as in this case, it is sought to reflect the financial position of the Banco de España.
b. Valuation, hierarchy and other adjustments. See breakdown in tables 7.A and 8.A.
c. According to ESA 95, gold and SDRs are not liabilities of any sector.

Table 6.B
a. Monetary analysis requires that coins (which are issued by the State, i.e. they are a liability of the State) should appear under Banco de España liabilities, so as to be able to calculate cash in circulation. The counterpart of this formal entry is under receivables on the asset side. Here both entries have been eliminated, their presence being meaningless when, as in this case, it is sought to reflect the financial position of the Banco de España.
b. Valuation, hierarchy and other adjustments. See breakdown in tables 7.B and 8.B.

Table 6.1
a. See breakdown in tables 6.3 and 6.4.
b. See breakdown in tables 6.5 and 6.6.
c. See breakdown in table 6.11.

Table 6.2
a. A breakdown of this column can be found in table 6.12.
b. A breakdown of this column can be found in table 6.9.

Table 6.3
a. A breakdown of this column can be found in table 6.4.

Table 6.5
a. A breakdown of this column can be found in table 6.6.

Table 6.9
a. A breakdown of this column can be found in table 6.10.

7. BANCO DE ESPAÑA

A) Conciliación entre el balance financiero de las CFEE y el balance de los estados UEM

Datos referidos a Septiembre de 2013

BALANCE ESTADOS UEM / CUENTAS FINANCIERAS	RESIDENTES EN ESPAÑA/ *DOMESTIC (RESIDENTS IN SPAIN)*								RESIDENTES EN OTROS PAISES DE LA UEM/ *RESIDENTS IN OTHER MUMS*							
	Préstamos/ *Loans*			Valores distintos de acciones/ *Securities other than shares*			Instrumentos mercado monetario/ *Money market instruments*	Acciones y otras participaciones/ *Shares and other equity*	Préstamos/ *Loans*			Valores distintos de acciones/ *Securities other than shares*			Instrumentos mercado monetario/ *Money market instruments*	Acciones y otras participaciones/ *Shares and other equity*
	IFM/ *MFIs*	AAPP/ *GG*	OSR/ *ORS*	IFM/ *MFIs*	AAPP/ *GG*	OSR/ *ORS*			IFM/ *MFIs*	AAPP/ *GG*	OSR/ *ORS*	IFM/ *MFIs*	AAPP/ *GG*	OSR/ *ORS*		
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
TOTAL ACTIVO BALANCE UEM (=I+II)	**243 380**	**1 943**	**178**	**17 876**	**32 127**	**7 317**		**16**	**4 784**			**392**	**33 331**			**1 078**
I. ACTIVOS no incluídos en CFEE																
Activos fijos																
Moneda en circulación (b)																
II. ACTIVOS FINANCIEROS incluídos en CFEE	**243 380**	**1 943**	**178**	**17 876**	**32 127**	**7 317**		**16**	**4 784**			**392**	**33 331**			**1 078**
AF.1 ORO MONETARIO Y D.E.G.																
Por instrumentos																
Oro monetario																
Derechos Especiales de Giro																
Por sectores de contrapartida (a)																
AF.2 EFECTIVO Y DEPÓSITOS	**243 380**								**4 784**							
Por instrumentos																
Efectivo																
Otros depósitos	243 380								4 784							
Por sectores de contrapartida																
Instituciones financieras	*243 380*															
Instituciones financieras monetarias	*243 380*															
Resto del mundo									*4 784*							
AF.3 VALORES DISTINTOS DE ACCIONES				**17 876**	**32 127**	**7 317**						**392**	**33 331**			
Por instrumentos																
Valores a corto plazo					4											
Valores a largo plazo				17 876	32 122	7 317						392	33 331			
Derivados																
Por sectores de contrapartida																
Instituciones financieras				*17 876*		*7 317*										
Instituciones financieras monetarias				*17 876*												
Instituciones financieras no monetarias						*7 317*										
Sociedades no financieras																
Administraciones Públicas					*32 127*											
Resto del mundo												*392*	*33 331*			
AF.4 PRÉSTAMOS		**1 943**	**178**													
Por instrumentos																
Préstamos a largo plazo		1 943	178													
Por sectores de contrapartida																
Sociedades no financieras																
Administraciones Públicas		*1 943*														
Hogares e instituciones sin fines de lucro			*178*													
AF.5 ACCIONES Y OTRAS PARTICIPACIONES								**16**								**1 078**
Por instrumentos																
Acciones								16								
Otras participaciones																1 078
Por sectores de contrapartida																
Instituciones financieras								*16*								
Instituciones financieras no monetarias								*16*								
Resto del mundo																*1 078*
AF.7 OTRAS CUENTAS PENDIENTES DE COBRO																
AF.79 Otras cuentas ptes. de cobro excl. cdtos comerc.																

September 2013 data

7A. Assets

Millones de euros

RESIDENTES EN EL RESTO DEL MUNDO/ *RESIDENTS IN THE REST OF THE WORLD*			RESTO DE ACTIVOS/ *REMAINING ASSETS*				SUB TOTAL	AJUSTES CFEE/ *FASE's ADJUSTMENTS*			TOTAL CFEE/ *TOTAL FASE*	EMU's BALANCE SHEET / FINANCIAL ACCOUNTS
Préstamos/ *Loans*	Valores distintos de acciones/ *Securities other than shares*	Acciones y otras participaciones/ *Shares and other equity*	Oro/ *Gold* (a)	Tenencias de DEG/ *SDRs holdings* (a)	FMI/ *IMF*	Resto/ *Rest*		Total	Jerarquización de fuentes y otros/ *Hierarchy adjustments and others*	Valoración/ *Valuation*		
17	18	19	20	21	22	23	24=1a23/ 24=1to23	25=26+27	26	27	28=24+25	
58	**21 166**	**25**	**8 955**	**3 059**	**2 632**	**51 900**	**430 215**					**TOTAL ASSETS EMU's BALANCE SHEET (=I+II)**
						3 975	**3 975**					**I. ASSETS not included in FASE**
						261	261					Fixed assets
						3 714	3 714					Coins in circulation (b)
58	**21 166**	**25**	**8 955**	**3 059**	**2 632**	**47 925**	**426 240**	**-43 234**	**-16**	**-43 218**	**383 006**	**II. OUTSTANDING FINANCIAL ASSETS included in FASE**
			8 955	**3 059**			**12 014**				**12 014**	**AF.1 MONETARY GOLD AND SDRs**
												By instrument
			8 955				8 955				8 955	Monetary gold
				3 059			3 059				3 059	Special Drawing Rights
												By counterpart sector (a)
58					**2 632**	**0**	**250 854**				**250 854**	**AF.2 CURRENCY AND DEPOSITS**
												By instrument
						0	0				0	Currency
58					2 632		250 854				250 854	Other deposits
												By counterpart sector
							243 380				*243 380*	*Financial institutions*
							243 380				*243 380*	*Monetary financial institutions*
58					*2 632*	*0*	*7 474*				*7 474*	*Rest of the world*
	21 166						**112 208**	**-26**		**-26**	**112 182**	**AF.3 SECURITIES OTHER THAN SHARES**
												By instrument
							4				4	Short-term securities
	21 166						112 203				112 203	Long-term securities
								-26		-26	-26	Derivatives
												By counterpart sector
							25 192	*0*	*0*		*25 192*	*Financial institutions*
							17 876				*17 876*	*Monetary financial institutions*
							7 317				*7 317*	*Non-monetary financial institutions*
												Non-financial corporations
							32 127				*32 127*	*General government*
	21 166						*54 889*	*-26*		*-26*	*54 863*	*Rest of the world*
							2 121				**2 121**	**AF.4 LOANS**
												By instrument
							2 121				2 121	Long-term loans
												By counterpart sector
												Non-financial corporations
							1 943				*1 943*	*General government*
							178				*178*	*Households and non-profit institutions*
		25					**1 119**	**-16**	**-16**		**1 103**	**AF.5 SHARES AND OTHER EQUITY**
												By instrument
							16	-16	-16			Shares
		25					1 103				1 103	Other equity
												By counterpart sector
							16	*-16*	*-16*			*Financial institutions*
							16	*-16*	*-16*			*Non-monetary financial institutions*
		25					*1 103*				*1 103*	*Rest of the world*
						47 924	**47 924**	**-43 192**		**-43 192**	**4 732**	**AF.7 OTHER ACCOUNTS RECEIVABLE**
						47 924	47 924	-43 192		-43 192	4 732	AF.79 Other accounts receivable excluding trade credits

EUR millions

7. BANCO DE ESPAÑA

A) Reconciliation between FASE's financial balance sheet and EMU's balance sheet

7. BANCO DE ESPAÑA
B) Conciliación entre el balance financiero de las CFEE y el balance de los estados UEM

Datos referidos a Septiembre de 2013

BALANCE / CUENTAS FINANCIERAS	RESIDENTES EN ESPAÑA/ *DOMESTIC (RESIDENTS IN SPAIN)*			RESIDENTES EN OTROS PAÍSES DE LA UME/*RESIDENTS IN OTHER MUMS*			RESIDENTES EN EL RESTO DEL MUNDO/ *RESIDENTS IN THE REST OF THE WORLD*
	Depósitos/*Deposits*			Depósitos/*Deposits*			
	IFM/ *MFIs*	AAPP/ *GG*	OSR/ *ORS*	IFM/ *MFIs* (d)	AAPP/ *GG*	OSR/ *ORS*	Depósitos/ *Deposits*
	1	2	3	4	5	6	7
TOTAL PASIVOS BALANCE UEM (=I+II)	**18 574**	**9 603**	**2 193**	**268 525**			**181**
I. PASIVOS no incluídos en CFEE							
Moneda en circulación (b)							
II. PASIVOS incluídos en CFEE	**18 574**	**9 603**	**2 193**	**268 525**			**181**
AF.2 EFECTIVO Y DEPÓSITOS	**18 574**	**9 603**	**2 193**	**268 525**			**181**
* Por instrumentos							
Efectivo							
Depósitos transferibles		9 603	2 193				
Otros depósitos	18 574			268 525			181
* Por sectores de contrapartida							
Sociedades no financieras			*56*				
Instituciones financieras	*18 574*		*2 132*				
Instituciones financieras monetarias	*18 574*						
Instituciones financieras no monetarias			*2 132*				
Administraciones Públicas		*9 603*					
Hogares e instituciones sin fines de lucro			*5*				
Resto del mundo				*268 525*			*181*
AF.5 ACCIONES Y OTRAS PARTICIPACIONES							
* Por instrumentos							
Otras participaciones							
* Por sectores de contrapartida							
Administraciones Públicas							
AF.7 OTRAS CUENTAS PENDIENTES DE PAGO							
AF.79 Otras cuentas ptes. de pago excl. créditos comerc.							
* **Pro memoria:**							
* **Activos financieros netos** (Activos financieros menos pasivos de las CFEE)							

September 2013 data

7B. Liabilities

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

Millones de euros

RESTO DE PASIVOS/ *REMAINING LIABILITIES*					SUB TOTAL	AJUSTES CFEE/ *FASE's ADJUSTMENTS*			TOTAL CFEE/ *TOTAL FASE*	EMU's BALANCE SHEET / FINANCIAL ACCOUNTS
Efectivo en circulación/ *Cash put in circulation*	Instrumentos del mercado monetario/ *Money Markets Instruments*	Acciones y otras participaciones/ *Shares and other equity*	DEG asignados/ *SDR Allocations* (c)	Resto/ *Rest*		Total	Jerarquización de fuentes y otros/ *Hierarchy adjustments and others*	Valoración/ *Valuation*		
8	9	10	11	12	13=1a12/ 13=1to12	14=15+16	15	16	17=13+14	
103 987		**23 238**	**3 213**	**702**	**430 215**					**TOTAL LIABILITIES EMU's BALANCE SHEET (=I+II)**
3 714					**3 714**					**I. LIABILITIES not included in FASE**
3 714					3 714					Coins in circulation (b)
100 273		**23 238**	**3 213**	**702**	**426 501**	**-43 218**		**-43 218**	**383 283**	**II. OUTSTANDING LIABILITIES included in FASE**
100 273					**399 348**	**-43 192**		**-43 192**	**356 156**	**AF.2 CURRENCY AND DEPOSITS**
										*By instrument
100 273					100 273				100 273	Currency
					11 795				11 795	Transferable deposits
					287 280	-43 192		-43 192	244 087	Other deposits
										*By counterpart sector
5 331					*5 386*				*5 386*	*Non-financial corporations*
6 133					*26 839*				*26 839*	*Financial institutions*
6 133					*24 707*				*24 707*	*Monetary financial institutions*
					2 132				*2 132*	*Non-monetary financial institutions*
					9 603				*9 603*	*General government*
77 318					*77 323*				*77 323*	*Households and non-profit institutions*
11 491					*280 197*	*-43 192*		*-43 192*	*237 005*	*Rest of the world*
		23 238	**3 213**		**26 451**				**26 451**	**AF.5 SHARES AND OTHER EQUITY**
										*By instrument
		23 238	3 213		26 451				26 451	Other equity
										*By counterpart sector
		23 238	*3 213*		*26 451*				*26 451*	*General government*
				702	**702**	**-26**		**-26**	**676**	**AF.7 OTHER ACCOUNTS PAYABLE**
				702	702	-26		-26	676	AF.79 Other accounts payable excluding trade credits
										***Memorandum item**
					-261	**-16**	**-16**		**-277**	***Net financial assets** (FASE's financial assets minus liabilities)

EUR millions

7. BANCO DE ESPAÑA
B) Reconciliation between FASE's financial balance sheet and EMU's balance sheet

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

Datos referidos a Febrero de 2014 *Millones de euros*

	ACTIVO	Serie en cuadro y columna/ *Time series in table and column*			ASSETS
1	**A. RESIDENTES EN ESPAÑA**	**7.1/2**	**250 275**	**1**	**A. DOMESTIC**
2	**2. Préstamos y créditos**	**7.3/2**	**193 889**	**2**	**2. Loans**
3	2e. Del cual: euros	7.3/3	191 717	3	2e. Of which: euro
4	*IFM*	*7.3/4*	*191 766*	*4*	*MFIs*
5	2e. Del cual: euros	7.3/5	189 594	5	2e. Of which: euro
6	*Administraciones Públicas*	*7.3/6*	*1 943*	*6*	*General government*
7	2e. Del cual: euros	7.3/7	1 943	7	2e. Of which: euro
8	*Otros residentes*	*7.3/8*	*180*	*8*	*Other resident sectors*
9	2e. Del cual: euros	7.3/9	180	9	2e. Of which: euro
10	**3. Valores distintos de acciones y participaciones**	**7.3/10**	**56 386**	**10**	**3. Securities other than shares**
11	3e. Del cual: euros	7.3/11	56 386	11	3e. Of which: euro
12	*IFM*	*7.4/3*	*16 834*	*12*	*MFIs*
13	3e. Del cual: euros	7.4/4	16 834	13	3e. Of which: euro
14	*Administraciones Públicas*	*7.4/6*	*32 818*	*14*	*General government*
15	3e. Del cual: euros	7.4/7	32 818	15	3e. Of which: euro
16	*Otros residentes*	*7.4/8*	*6 733*	*16*	*Other resident sectors*
17	3e. Del cual: euros	7.4/9	6 733	17	3e. Of which: euro
18	**5. Acciones y participaciones**	**7.3/13**	**0**	**18**	**5. Shares and other equity**
19	*IFM*	-	-	*19*	*MFIs*
20	*Otros residentes*	-	*0*	*20*	*Other resident sectors*
21	**B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO**	**7.1/3**	**38 552**	**21**	**B. OTHER EURO AREA COUNTRIES**
22	**2. Préstamos y créditos**	**7.5/2**	**5 125**	**22**	**2. Loans**
23	2e. Del cual: euros	7.5/3	5 125	23	2e. Of which: euro
24	*IFM*	*7.5/4*	*5 125*	*24*	*MFIs*
25	2e. Del cual: euros	7.5/5	5 125	25	2e. Of which: euro
26	*Administraciones Públicas*	*7.5/6*	-	*26*	*General government*
27	2e. Del cual: euros	7.5/7	-	27	2e. Of which: euro
28	*Otros residentes*	*7.5/8*	-	*28*	*Other resident sectors*
29	2e. Del cual: euros	7.5/9	-	29	2e. Of which: euro
30	**3. Valores distintos de acciones y participaciones**	**7.5/10**	**32 115**	**30**	**3. Securities other than shares**
31	3e. Del cual: euros	7.5/11	32 115	31	3e. Of which: euro
32	*IFM*	*7.6/3*	*383*	*32*	*MFIs*
33	3e. Del cual: euros	7.6/4	383	33	3e. Of which: euro
34	*Administraciones Públicas*	*7.6/6*	*31 732*	*34*	*General government*
35	3e. Del cual: euros	7.6/7	31 732	35	3e. Of which: euro
36	*Otros residentes*	*7.6/8*	-	*36*	*Other resident sectors*
37	3e. Del cual: euros	7.6/9	-	37	3e. Of which: euro
38	**4. Participaciones en FMM**	**7.5/12**	**-**	**38**	**4. Money market fund shares/units**
39	*IFM*	-	-	*39*	*MFIs*
40	4e. Del cual: euros	-	-	40	4e. Of which: euro
41	**5. Acciones y participaciones**	**7.5/13**	**1 313**	**41**	**5. Shares and other equity**
42	*IFM*	-	*1 313*	*42*	*MFIs*
43	*Otros residentes*	-	-	*43*	*Other resident sectors*
44	**C. RESTO DEL MUNDO**	**7.1/4**	**20 593**	**44**	**C. REST OF THE WORLD**
45	**2. Préstamos y créditos**	**7.11/3**	**98**	**45**	**2. Loans**
46	2e. Del cual: euros	7.11/4	-	46	2e. Of which: euro
47	**3. Valores distintos de acciones y participaciones**	**7.11/5**	**20 470**	**47**	**3. Securities other than shares**
48	3e. Del cual: euros	7.11/6	402	48	3e. Of which: euro
49	**5. Acciones y participaciones**	**7.11/7**	**25**	**49**	**5. Shares and other equity**
50	5e. Del cual: euros	-	-	50	5e. Of which: euro

February 2014 data *EUR millions*

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

Datos referidos a Febrero de 2014 *Millones de euros*

		Serie en cuadro y columna/ *Time series in table and column*			
	ACTIVO (continuación)				**ASSETS (continued)**
51	**D. SIN CLASIFICAR**	**7.1/5**	**78 111**	**51**	**D. UNCLASSIFIED**
52	**1. Efectivo (todas las monedas)**	**7.1/10**	**0**	**52**	**1. Cash (all currencies)**
53	1e. Del cual: euros	-	0	53	1e. Of which: euro
54	**6. Activo fijo**	**7.1/11**	**257**	**54**	**6. Fixed assets**
55	**7. Otros activos**	**7.1/12**	**77 854**	**55**	**7. Remaining assets**
56	7e. Del cual: euros	-	-	56	7e. Of which: euro
57	7.1. Oro y derechos en oro	7.11/9	8 706	57	7.1. Gold & gold receivable
58	7.2. Tenencias de DEG	7.11/10	3 020	58	7.2. SDRs holdings
59	7.3. Posición de reserva y otros activos en el FMI	7.11/11	2 410	59	7.3. Reserve position in the IMF and other assets vis-a-vis IMF
60	7.4. Resto de activos	7.11/12	63 718	60	7.4. Rest of assets
61	**TOTAL ACTIVO.**	**7.1/1**	**387 531**	**61**	**TOTAL ASSETS**
62	**e. euros**	**7.1/13**	**287 314**	**62**	**e. euro**
63	**x. Monedas distintas del euro**	**7.1/14**	**36 499**	**63**	**x. Other currencies**
64	**n/c Sin clasificar**	**7.1/15**	**63 718**	**64**	**n/c Unclassified**
	PRO MEMORIA:				**PRO MEMORIA:**
65	Activos en euros frente al resto del mundo (46+48+50)	7.11/2	402	65	Claims on rest of the world in euro (46+48+50)
66	Activos en monedas distintas del euro frente a residentes en otros países de la zona euro (22-23+30-31+38-40)	7.5/14	0	66	Claims on residents in other euro area countries in foreign currencies (22-23+30-31+38-40)
67	Activos de reserva	16.25/1	34 442	67	Reserve assets
68	**TOTAL (65 a 67)**	**...**	**34 844**	**68**	**TOTAL (65 a 67)**

February 2014 data *EUR millions*

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

Datos referidos a Febrero de 2014 *Millones de euros*

	PASIVO	Serie en cuadro y columna/ *Time series in table and column*			LIABILITIES
1	**A. RESIDENTES EN ESPAÑA**	**7.2/2**	**15 408**	**1**	**A. DOMESTIC**
2	**9. Depósitos**	**7.7/1**	**15 408**	**2**	**9. Deposits**
3	9e. Del cual: euros	7.7/2	15 407	3	9e. Of which: euro
4	*IFM*	*7.7/3*	*9 048*	*4*	*MFIs*
5	9e. Del cual: euros	7.7/4	9 048	5	9e. Of which in euro
6	*Administración Central*	*7.7/5*	*823*	*6*	*Central government*
7	9e. Del cual: euros	-	823	7	9e. Of which: euro
8	*Otras Administraciones Públicas*	*7.7/6*	*2 791*	*8*	*Other general government*
9	9e. Del cual: euros	7.7/9	2 791	9	9e. Of which: euro
10	*Otros residentes*	*7.7/7*	*2 746*	*10*	*Other resident sectors*
11	9e. Del cual: euros	7.8/2	2 745	11	9e. Of which: euro
12	**B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO**	**7.2/3**	**232 098**	**12**	**B. OTHER EURO AREA COUNTRIES**
13	**9. Depósitos**	**7.9/1**	**232 098**	**13**	**9. Deposits**
14	9e. Del cual: euros	7.9/2	232 098	14	9e. Of which: euro
15	*IFM*	*7.9/3*	*232 098*	*15*	*MFIs*
16	9e. Del cual: euros	7.9/4	232 098	16	9e. Of which: euro
17	*Administración Central*	*7.9/5*	*-*	*17*	*Central government*
18	9e. Del cual: euros	-	-	18	9e. Of which: euro
19	*Otras Administraciones Públicas*	*7.9/6*	*-*	*19*	*Other general government*
20	9e. Del cual: euros	7.9/9	-	20	9e. Of which: euro
21	*Otros residentes*	*7.9/7*	*-*	*21*	*Other resident sectors*
22	9e. Del cual: euros	7.10/2	-	22	9e. Of which: euro
23	**C. RESTO DEL MUNDO**	**7.2/4**	**272**	**23**	**C. REST OF THE WORLD**
24	**9. Depósitos**	**7.12/1**	**272**	**24**	**9. Deposits**
25	9e. Del cual: euros	7.12/2	272	25	9e. Of which: euro
26	**D. SIN CLASIFICAR**	**7.2/5**	**139 753**	**26**	**D. UNCLASSIFIED**
27	**8. Billetes y monedas (a)**	**7.2/6**	**112 235**	**27**	**8. Notes and coins (a)**
28	**11. Valores distintos de acciones y participaciones**	**7.2/10**	**-**	**28**	**11. Debt securities issued**
29	11e. Del cual: euros	-	-	29	11e. Of which: euro
30	**13. Capital y reservas**	**7.2/11**	**23 639**	**30**	**13. Capital and reserves**
31	**14. Otros pasivos**	**7.2/12**	**3 879**	**31**	**14. Remaining liabilities**
32	14e. Del cual: euros	7.12/7	-	32	14e. Of which: euro
33	14.1. Del cual: DEG asignados	7.12/8	3 168	33	14.1. Of which: Allocated SDRs
34	**TOTAL PASIVO**	**7.2/1**	**387 531**	**34**	**TOTAL LIABILITIES**
35	**e euro**	**7.2/13**	**360 011**	**35**	**e euro**
36	**x Monedas distintas del euro**	**7.2/14**	**3 169**	**36**	**x Other currencies**
37	**s/c Sin clasificar**	**7.2/15**	**24 350**	**37**	**n/c Unclassified**

February 2014 data *EUR millions*

7.C Balance sheet **7. BANCO DE ESPAÑA**

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

7. BANCO DE ESPAÑA

7.1 Assets: summary

EUR millions

	Total	By residence				By instrument							By currency		
		Domestic (a)	Other euro area countries (b)	Rest of the world (c)	Not classified issuers	Loans	Securities other than shares	Money market fund shares/units	Shares and other equity	Cash (all currencies)	Fixed assets	Remaining assets (c)	Euro	Currencies other than the euro	Unclassified
	=13 a 15 =6 a 12 1=2a5	2	3	4	5=10a12	6	7	8	9	10	11	12	13	14	15
08	211 483	121 588	65 896	10 465	13 534	111 215	86 246	-	487	1	236	13 298	181 708	22 972	6 803
09	219 804	122 981	62 737	9 228	24 859	100 834	93 398	-	714	0	240	24 619	186 973	19 270	13 561
10	204 887	103 201	56 056	10 190	35 440	70 748	97 851	-	849	0	255	35 185	160 419	23 621	20 847
11	358 108	227 634	60 631	20 085	49 758	181 022	126 341	-	987	0	269	49 489	285 127	40 313	32 668
12	551 638	422 107	47 475	21 523	60 533	371 688	118 292	-	1 124	0	271	60 262	468 089	40 614	42 936
13	383 281	255 480	38 062	20 446	69 293	204 412	108 474	-	1 103	0	258	69 035	292 027	35 700	55 553
12 *Sep*	573 561	445 226	50 537	22 050	55 748	395 721	121 110	-	983	0	266	55 482	492 935	43 775	36 851
Oct	558 741	431 450	48 832	21 938	56 521	382 086	119 151	-	983	0	266	56 255	476 183	44 351	38 207
Nov	555 820	425 268	48 866	21 949	59 737	375 289	119 811	-	983	0	265	59 471	470 592	43 792	41 436
Dec	551 638	422 107	47 475	21 523	60 533	371 688	118 292	-	1 124	0	271	60 262	468 089	40 614	42 936
13 *Jan*	483 488	354 873	46 756	21 748	60 112	304 769	117 483	-	1 124	0	262	59 850	400 195	40 376	42 917
Feb	469 569	340 483	45 905	22 393	60 788	289 421	118 236	-	1 124	0	262	60 525	383 614	42 282	43 674
Mar	459 523	330 676	45 257	22 750	60 841	279 320	118 239	-	1 124	0	264	60 576	372 911	43 327	43 285
Apr	454 156	326 922	44 083	22 216	60 935	276 147	115 949	-	1 124	0	263	60 672	366 916	42 484	44 756
May	440 468	313 464	43 203	22 189	61 612	262 586	115 148	-	1 122	0	263	61 349	355 627	38 958	45 883
Jun	442 358	316 976	42 897	21 881	60 604	266 441	114 193	-	1 119	0	263	60 341	358 692	37 443	46 223
Jul	441 449	315 799	41 639	21 539	62 471	264 853	113 004	-	1 120	0	262	62 209	356 138	37 751	47 560
Aug	437 024	309 289	40 782	21 613	65 340	257 468	113 096	-	1 120	0	260	65 079	348 762	38 391	49 871
Sep	430 215	302 835	39 585	21 249	66 546	250 343	112 208	-	1 119	0	261	66 285	341 158	37 418	51 639
Oct	420 859	292 837	39 253	20 743	68 026	241 168	110 547	-	1 119	0	260	67 766	330 552	37 089	53 217
Nov	410 552	282 714	38 877	20 763	68 197	231 101	110 151	-	1 103	0	259	67 937	320 048	36 618	53 885
Dec	383 281	255 480	38 062	20 446	69 293	204 412	108 474	-	1 103	0	258	69 035	292 027	35 700	55 553
14 *Jan*	387 967	251 689	38 359	20 980	76 940	200 368	109 492	-	1 167	0	257	76 682	288 487	36 829	62 651
Feb P	387 531	250 275	38 552	20 593	78 111	199 112	108 970	-	1 338	0	257	77 854	287 314	36 498	63 718

See notes at the end of the chapter

7. BANCO DE ESPAÑA

7.2 Liabilities: summary

EUR millions

	Total	By residence				By instrument							By currency			Memo item: cash put into circulation by the Banco de España (f)
		Domestic (a)	Other euro area countries (b)	Rest of the world (c)	Not - classified holders	Notes and coins			Deposits	Securities other than shares	Capital and reserves	Remaining liabilities (c)	Euro	Currencies other than the euro	Unclassified	
						Total	Notes (d)	Coins (e)								
	6 a 11= 1=2 a 5=	2	3	4	a 11 5=6+8	6	7	8	9	10	11	12	13	14	15	16
08	211 483	74 861	34 989	244	101 389	79 438	76 018	3 420	110 094	-	13 780	8 171	196 584	403	14 496	86 563
09	219 804	67 816	41 135	265	110 589	91 741	88 274	3 468	109 215	-	15 319	3 529	200 955	3 080	15 770	84 067
10	204 887	36 454	50 922	401	117 110	95 502	91 918	3 584	87 777	-	17 925	3 684	183 277	3 274	18 336	80 141
11	358 110	56 506	174 979	382	126 243	100 710	97 025	3 685	231 867	-	21 440	4 094	332 573	3 359	22 178	74 256
12	551 638	83 067	337 344	142	131 084	103 323	99 641	3 681	420 554	-	23 943	3 818	523 875	3 298	24 465	69 106
13	383 281	34 949	213 685	146	134 501	108 074	104 377	3 696	248 780	-	21 421	5 007	356 852	3 164	23 266	60 829
12 *Sep*	573 561	42 512	400 141	315	130 593	101 137	97 447	3 690	442 968	-	25 453	4 003	544 104	3 375	26 082	72 037
Oct	558 741	47 672	380 437	197	130 436	101 008	97 327	3 681	428 305	-	25 511	3 917	529 311	3 354	26 075	70 520
Nov	555 820	58 935	366 048	165	130 672	100 820	97 146	3 674	425 148	-	26 024	3 828	525 966	3 344	26 510	67 542
Dec	551 638	83 067	337 344	142	131 084	103 323	99 641	3 681	420 554	-	23 943	3 818	523 875	3 298	24 465	69 106
13 *Jan*	483 488	45 718	309 414	284	128 072	100 043	96 360	3 683	355 416	-	24 258	3 771	455 457	3 218	24 813	65 382
Feb	469 569	42 712	297 128	184	129 546	99 751	96 080	3 671	340 024	-	25 341	4 454	439 773	3 264	26 532	64 323
Mar	459 523	31 817	296 902	282	130 522	101 522	97 850	3 672	329 001	-	25 066	3 934	430 521	3 310	25 693	66 516
Apr	454 156	34 647	289 121	209	130 179	102 110	98 433	3 677	323 977	-	24 102	3 967	426 085	3 266	24 805	65 440
May	440 468	25 113	284 901	170	130 284	102 512	98 839	3 673	310 184	-	24 137	3 634	412 695	3 260	24 513	64 903
Jun	442 358	30 362	282 599	192	129 205	103 168	99 494	3 674	313 152	-	22 086	3 952	416 318	3 255	22 784	65 343
Jul	441 449	28 871	281 424	189	130 965	103 950	100 248	3 702	310 484	-	23 080	3 936	414 432	3 225	23 792	64 461
Aug	437 024	23 667	281 588	208	131 561	104 069	100 359	3 709	305 463	-	23 753	3 739	409 530	3 239	24 255	62 524
Sep	430 215	30 369	268 525	181	131 140	103 987	100 273	3 714	299 075	-	23 238	3 915	403 061	3 215	23 940	60 795
Oct	420 859	25 036	264 184	188	131 451	104 580	100 889	3 690	289 408	-	23 375	3 496	393 986	3 190	23 683	59 561
Nov	410 552	36 730	241 255	223	132 343	104 934	101 245	3 688	278 208	-	23 467	3 942	383 140	3 195	24 217	58 977
Dec	383 281	34 949	213 685	146	134 501	108 074	104 377	3 696	248 780	-	21 421	5 007	356 852	3 164	23 266	60 829
14 *Jan*	387 967	27 610	221 096	293	138 968	112 067	108 355	3 712	248 999	-	23 441	3 460	361 064	3 211	23 692	57 403
Feb P	387 531	15 408	232 098	272	139 753	112 234	108 522	3 712	247 778	-	23 639	3 879	360 011	3 169	24 350	56 571

See notes at the end of the chapter

EUR millions

	Total	Loans								Securities other than shares		Money market fund shares units	Shares and other equity
		of which:		of which:		of which:		of which:		of which:			
		Total	Euro	MFIs	Euro	General govern- ment	Euro	Other resident sectors	Euro	Total (a)	Euro (a)		
	1=2+10+ 12+13	2	3	4	5	6	7	8	9	10	11	12	13
08	121 588	106 766	97 826	101 517	92 577	5 249	5 249	-	-	14 798	14 798	-	25
09	122 981	95 903	95 903	91 238	91 238	4 665	4 665	-	-	27 053	27 053	-	25
10	103 201	65 820	65 820	61 550	61 550	4 082	4 082	187	187	37 359	37 359	-	22
11	227 634	176 131	171 881	172 447	168 196	3 499	3 499	186	186	51 481	51 481	-	22
12	422 107	366 768	364 191	363 664	361 087	2 915	2 915	189	189	55 319	55 319	-	21
13	255 480	199 466	197 291	197 346	195 170	1 943	1 943	177	177	56 014	56 014	-	0
12 *Sep*	445 226	390 777	386 871	387 676	383 771	2 915	2 915	186	186	54 432	54 432	-	18
Oct	431 450	376 841	371 664	373 741	368 565	2 915	2 915	185	185	54 591	54 591	-	18
Nov	425 268	370 417	365 796	367 317	362 697	2 915	2 915	184	184	54 834	54 834	-	18
Dec	422 107	366 768	364 191	363 664	361 087	2 915	2 915	189	189	55 319	55 319	-	21
13 *Jan*	354 873	299 865	297 356	296 763	294 254	2 915	2 915	187	187	54 987	54 987	-	21
Feb	340 483	284 477	280 745	281 376	277 644	2 915	2 915	186	186	55 985	55 985	-	21
Mar	330 676	274 453	270 470	271 353	267 370	2 915	2 915	185	185	56 203	56 203	-	21
Apr	326 922	271 122	266 073	268 995	263 946	1 943	1 943	184	184	55 779	55 779	-	21
May	313 464	257 721	255 722	255 595	253 596	1 943	1 943	183	183	55 725	55 725	-	18
Jun	316 976	261 423	259 283	259 298	257 158	1 943	1 943	182	182	55 537	55 537	-	15
Jul	315 799	259 967	257 707	257 843	255 583	1 943	1 943	181	181	55 814	55 814	-	18
Aug	309 289	252 592	250 325	250 469	248 203	1 943	1 943	179	179	56 679	56 679	-	18
Sep	302 835	245 501	243 279	243 380	241 158	1 943	1 943	178	178	57 319	57 319	-	16
Oct	292 837	236 296	234 097	234 176	231 977	1 943	1 943	177	177	56 525	56 525	-	16
Nov	282 714	226 073	223 869	223 953	221 749	1 943	1 943	177	177	56 641	56 641	-	0
Dec	255 480	199 466	197 291	197 346	195 170	1 943	1 943	177	177	56 014	56 014	-	0
14 *Jan*	251 689	195 105	192 886	192 985	190 766	1 943	1 943	177	177	56 583	56 583	-	0
Feb P	250 275	193 889	191 717	191 766	189 594	1 943	1 943	180	180	56 386	56 386	-	0

See notes at the end of the chapter

EUR millions

	of which:		MFIs			General government		Other residents	
	Total	Euro	Total	of which:		Total	of which:	Total	of which:
				Euro	Up to 2 years		Euro		Euro
	1	2	3	4	5	6	7	8	9
08	14 798	14 798	2 218	2 218	76	11 674	11 674	906	906
09	27 053	27 053	8 014	8 014	142	15 130	15 130	3 908	3 908
10	37 359	37 359	14 582	14 582	-	18 440	18 440	4 338	4 338
11	51 481	51 481	18 337	18 337	200	28 129	28 129	5 015	5 015
12	55 319	55 319	18 443	18 443	492	31 006	31 006	5 870	5 870
13	56 014	56 014	17 008	17 008	166	32 212	32 212	6 794	6 794
12 *Sep*	54 432	54 432	18 206	18 206	410	30 887	30 887	5 339	5 339
Oct	54 591	54 591	18 378	18 378	455	30 767	30 767	5 447	5 447
Nov	54 834	54 834	18 267	18 267	468	30 825	30 825	5 742	5 742
Dec	55 319	55 319	18 443	18 443	492	31 006	31 006	5 870	5 870
13 *Jan*	54 987	54 987	18 765	18 765	502	30 237	30 237	5 985	5 985
Feb	55 985	55 985	18 965	18 965	502	30 783	30 783	6 237	6 237
Mar	56 203	56 203	19 283	19 283	501	30 959	30 959	5 962	5 962
Apr	55 779	55 779	18 477	18 477	500	30 831	30 831	6 471	6 471
May	55 725	55 725	18 157	18 157	127	30 942	30 942	6 626	6 626
Jun	55 537	55 537	18 104	18 104	127	30 665	30 665	6 767	6 767
Jul	55 814	55 814	17 763	17 763	156	31 193	31 193	6 859	6 859
Aug	56 679	56 679	17 990	17 990	156	31 797	31 797	6 892	6 892
Sep	57 319	57 319	17 876	17 876	166	32 127	32 127	7 317	7 317
Oct	56 525	56 525	17 405	17 405	166	32 069	32 069	7 050	7 050
Nov	56 641	56 641	17 389	17 389	166	32 341	32 341	6 911	6 911
Dec	56 014	56 014	17 008	17 008	166	32 212	32 212	6 794	6 794
14 *Jan*	56 583	56 583	16 858	16 858	194	32 849	32 849	6 875	6 875
Feb P	56 386	56 386	16 834	16 834	207	32 818	32 818	6 733	6 733

7.5 Assets. Other euro area countries

EUR millions

	Total	Loans								Securities other than shares		Money market. fund shares, units	Shares and other equity	Memo item: Claims denominated in currencies other than the euro
		Total	of which: Euro	MFIs	of which: Euro	General government	of which: Euro	Other resident sector:	of which: Euro	Total (a)	of which: Euro (a)			
	2+10+ 1=12+13	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12	13	14
08	65 896	4 352	4 351	4 352	4 351	-	-	-	-	61 106	61 106	-	438	0
09	62 737	4 785	4 785	4 785	4 785	-	-	-	-	57 288	57 288	-	663	0
10	56 056	4 786	4 786	4 786	4 786	-	-	-	-	50 469	50 469	-	802	0
11	60 631	4 786	4 786	4 786	4 786	-	-	-	-	54 904	54 904	-	940	0
12	47 475	4 785	4 785	4 785	4 785	-	-	-	-	41 612	41 612	-	1 079	0
13	38 062	4 787	4 787	4 787	4 787	-	-	-	-	32 198	32 198	-	1 078	0
12 *Sep*	50 537	4 785	4 785	4 785	4 785	-	-	-	-	44 812	44 812	-	940	0
Oct	48 832	4 785	4 785	4 785	4 785	-	-	-	-	43 107	43 107	-	940	0
Nov	48 866	4 785	4 785	4 785	4 785	-	-	-	-	43 140	43 140	-	940	0
Dec	47 475	4 785	4 785	4 785	4 785	-	-	-	-	41 612	41 612	-	1 079	0
13 *Jan*	46 756	4 785	4 785	4 785	4 785	-	-	-	-	40 893	40 893	-	1 079	0
Feb	45 905	4 785	4 785	4 785	4 785	-	-	-	-	40 041	40 041	-	1 079	0
Mar	45 257	4 786	4 786	4 786	4 786	-	-	-	-	39 392	39 392	-	1 079	0
Apr	44 083	4 858	4 858	4 858	4 858	-	-	-	-	38 147	38 147	-	1 079	0
May	43 203	4 785	4 785	4 785	4 785	-	-	-	-	37 339	37 339	-	1 079	0
Jun	42 897	4 785	4 785	4 785	4 785	-	-	-	-	37 034	37 034	-	1 079	0
Jul	41 639	4 785	4 785	4 785	4 785	-	-	-	-	35 777	35 777	-	1 078	0
Aug	40 782	4 784	4 784	4 784	4 784	-	-	-	-	34 920	34 920	-	1 078	0
Sep	39 585	4 784	4 784	4 784	4 784	-	-	-	-	33 723	33 723	-	1 078	0
Oct	39 253	4 785	4 785	4 785	4 785	-	-	-	-	33 390	33 390	-	1 078	0
Nov	38 877	4 785	4 785	4 785	4 785	-	-	-	-	33 014	33 014	-	1 078	0
Dec	38 062	4 787	4 787	4 787	4 787	-	-	-	-	32 198	32 198	-	1 078	0
14 *Jan*	38 359	5 126	5 126	5 126	5 126	-	-	-	-	32 091	32 091	-	1 141	0
Feb P	38 552	5 125	5 125	5 125	5 125	-	-	-	-	32 115	32 115	-	1 313	0

See notes at the end of the chapter

7.6 Assets. Other euro area countries: securities othen than shares

EUR millions

	Total	of which: Euro	MFIs			General government		Other resident sectors	
			Total	of which: Euro	of which: Up tp 2 years	Total	of which: Euro	Total	of which: Euro
	1=3+6+8	2=4+7+9	3	4	5	6	7	8	9
08	61 106	61 106	3 384	3 384	-	57 723	57 723	-	-
09	57 288	57 288	1 567	1 567	-	55 721	55 721	-	-
10	50 469	50 469	996	996	-	49 473	49 473	-	-
11	54 904	54 904	1 002	1 002	-	53 903	53 903	-	-
12	41 612	41 612	775	775	-	40 837	40 837	-	-
13	32 198	32 198	392	392	-	31 806	31 806	-	-
12 *Sep*	44 812	44 812	773	773	-	44 038	44 038	-	-
Oct	43 107	43 107	774	774	-	42 333	42 333	-	-
Nov	43 140	43 140	774	774	-	42 366	42 366	-	-
Dec	41 612	41 612	775	775	-	40 837	40 837	-	-
13 *Jan*	40 893	40 893	775	775	-	40 118	40 118	-	-
Feb	40 041	40 041	575	575	-	39 466	39 466	-	-
Mar	39 392	39 392	575	575	-	38 817	38 817	-	-
Apr	38 147	38 147	568	568	-	37 579	37 579	-	-
May	37 339	37 339	463	463	-	36 876	36 876	-	-
Jun	37 034	37 034	463	463	-	36 571	36 571	-	-
Jul	35 777	35 777	392	392	-	35 385	35 385	-	-
Aug	34 920	34 920	392	392	-	34 528	34 528	-	-
Sep	33 723	33 723	392	392	-	33 331	33 331	-	-
Oct	33 390	33 390	392	392	-	32 998	32 998	-	-
Nov	33 014	33 014	392	392	-	32 622	32 622	-	-
Dec	32 198	32 198	392	392	-	31 806	31 806	-	-
14 *Jan*	32 091	32 091	382	382	-	31 709	31 709	-	-
Feb P	32 115	32 115	383	383	-	31 732	31 732	-	-

7.7 Liabilities. Domestic deposits by sector, whith deposits of other general government by instrument

EUR millions

	By sector							Deposits of other general government by instrument						
	Total	Of which:	MFIs		General Government		Other resident sectors (a)	Total	Of which:	Over-night	Of which:		Redeem-able at notice	Repos
		Euro	Total	Of which: Euro	Central govern-ment	Other general govern-ment			Euro		With agreed matur-ity	Up to 2 years		
	1=3+5a7	2	3	4	5	6=8	7	10+11+ 8=13+14	9	10	11	12	13	14
08	74 861	74 860	54 315	54 315	7 081	11 690	1 776	11 690	11 690	11 690	-	-	-	-
09	67 816	67 815	35 089	35 089	14 422	16 811	1 493	16 811	16 811	16 811	-	-	-	-
10	36 454	36 453	26 964	26 964	3 633	5 704	153	5 704	5 704	5 704	-	-	-	-
11	56 506	56 504	50 934	50 934	2 097	3 329	147	3 329	3 329	3 329	-	-	-	-
12	83 067	83 067	72 115	72 115	6 307	2 703	1 943	2 703	2 703	2 703	-	-	-	-
13	34 949	34 949	30 784	30 784	411	1 706	2 049	1 706	1 706	1 706	-	-	-	-
12 *Sep*	42 512	42 511	38 629	38 629	1 608	1 314	961	1 314	1 314	1 314	-	-	-	-
Oct	47 672	47 671	36 133	36 133	2 587	7 506	1 446	7 506	7 506	7 506	-	-	-	-
Nov	58 935	58 934	43 416	43 416	6 942	6 698	1 879	6 698	6 698	6 698	-	-	-	-
Dec	83 067	83 067	72 115	72 115	6 307	2 703	1 943	2 703	2 703	2 703	-	-	-	-
13 *Jan*	45 718	45 717	34 141	34 141	4 293	5 241	2 043	5 241	5 241	5 241	-	-	-	-
Feb	42 712	42 711	30 431	30 431	3 229	6 322	2 730	6 322	6 322	6 322	-	-	-	-
Mar	31 817	31 815	21 385	21 385	6 072	2 186	2 174	2 186	2 186	2 186	-	-	-	-
Apr	34 647	34 646	22 453	22 453	5 522	4 266	2 407	4 266	4 266	4 266	-	-	-	-
May	25 113	25 112	14 441	14 441	4 095	4 335	2 242	4 335	4 335	4 335	-	-	-	-
Jun	30 362	30 360	18 684	18 684	3 486	6 087	2 104	6 087	6 087	6 087	-	-	-	-
Jul	28 871	28 869	16 879	16 879	3 844	6 021	2 127	6 021	6 021	6 021	-	-	-	-
Aug	23 667	23 666	15 195	15 195	2 540	3 787	2 144	3 787	3 787	3 787	-	-	-	-
Sep	30 369	30 368	18 574	18 574	5 554	4 048	2 193	4 048	4 048	4 048	-	-	-	-
Oct	25 036	25 035	14 441	14 441	3 919	4 434	2 242	4 434	4 434	4 434	-	-	-	-
Nov	36 730	36 729	24 271	24 271	3 385	6 844	2 230	6 844	6 844	6 844	-	-	-	-
Dec	34 949	34 949	30 784	30 784	411	1 706	2 049	1 706	1 706	1 706	-	-	-	-
14 *Jan*	27 610	27 609	18 556	18 556	3 495	4 005	1 553	4 005	4 005	4 005	-	-	-	-
Feb P	15 408	15 407	9 048	9 048	823	2 791	2 746	2 791	2 791	2 791	-	-	-	-

See notes at the end of the chapter

7.8 Liabilities. Domestic deposits: other resident sector

EUR millions

	Total	Deposits in euro						Deposits in other currencies					
		Total	Over-night	of which: With agreed maturity	of which: Up to 2 years	Redeem-able at notice	Repos	Total	Over-night	of which: With agreed maturity	of which: up to 2 years	Redeem-able at notice	Repos
	1=2+8	2=3+4+6+7	3	4	5	6	7	9+10+ 8=12+13	9	10	11	12	13
08	1 776	1 774	1 774	-	-	-	-	1	1	-	-	-	-
09	1 493	1 493	1 493	-	-	-	-	1	1	-	-	-	-
10	153	152	152	-	-	-	-	1	1	-	-	-	-
11	147	144	144	-	-	-	-	2	2	-	-	-	-
12	1 943	1 942	1 942	-	-	-	-	1	1	-	-	-	-
13	2 049	2 048	2 048	-	-	-	-	1	1	-	-	-	-
12 *Sep*	961	960	960	-	-	-	-	1	1	-	-	-	-
Oct	1 446	1 445	1 445	-	-	-	-	1	1	-	-	-	-
Nov	1 879	1 878	1 878	-	-	-	-	1	1	-	-	-	-
Dec	1 943	1 942	1 942	-	-	-	-	1	1	-	-	-	-
13 *Jan*	2 043	2 042	2 042	-	-	-	-	1	1	-	-	-	-
Feb	2 730	2 729	2 729	-	-	-	-	1	1	-	-	-	-
Mar	2 174	2 173	2 173	-	-	-	-	1	1	-	-	-	-
Apr	2 407	2 405	2 405	-	-	-	-	1	1	-	-	-	-
May	2 242	2 241	2 241	-	-	-	-	1	1	-	-	-	-
Jun	2 104	2 103	2 103	-	-	-	-	1	1	-	-	-	-
Jul	2 127	2 126	2 126	-	-	-	-	1	1	-	-	-	-
Aug	2 144	2 143	2 143	-	-	-	-	1	1	-	-	-	-
Sep	2 193	2 192	2 192	-	-	-	-	1	1	-	-	-	-
Oct	2 242	2 241	2 241	-	-	-	-	1	1	-	-	-	-
Nov	2 230	2 229	2 229	-	-	-	-	1	1	-	-	-	-
Dec	2 049	2 048	2 048	-	-	-	-	1	1	-	-	-	-
14 *Jan*	1 553	1 552	1 552	-	-	-	-	1	1	-	-	-	-
Feb P	2 746	2 745	2 745	-	-	-	-	1	1	-	-	-	-

7.9 Liabilities. Deposits of other euro area countries by sector, with deposits of other general government by instrument

EUR millions

	By sector							Other general government: deposits by instrument						
	Total	of which: Euro	MFIs: Total	MFIs: of which: Euro	General government: Central govern-ment	General government: Other general govern-ment	Other resi-dents (a)	Total	of which: Euro	Over-night	With agreed maturity	of which: Up to 2 years	Redeem-able at notice	Repos
	1=3+5a7	2	3	4	5	6=8	7	8=10+11+13+14	9	10	11	12	13	14
08	34 989	34 989	34 989	34 989	-	-	-	-	-	-	-	-	-	-
09	41 135	41 135	41 135	41 135	-	-	-	-	-	-	-	-	-	-
10	50 922	50 922	50 922	50 922	-	-	-	-	-	-	-	-	-	-
11	174 979	174 979	174 979	174 979	-	-	-	-	-	-	-	-	-	-
12	337 344	337 344	337 344	337 344	-	-	-	-	-	-	-	-	-	-
13	213 685	213 685	213 685	213 685	-	-	-	-	-	-	-	-	-	-
12 *Sep*	400 141	400 141	400 141	400 141	-	-	-	-	-	-	-	-	-	-
Oct	380 437	380 437	380 437	380 437	-	-	-	-	-	-	-	-	-	-
Nov	366 048	366 048	366 048	366 048	-	-	-	-	-	-	-	-	-	-
Dec	337 344	337 344	337 344	337 344	-	-	-	-	-	-	-	-	-	-
13 *Jan*	309 414	309 414	309 414	309 414	-	-	-	-	-	-	-	-	-	-
Feb	297 128	297 128	297 128	297 128	-	-	-	-	-	-	-	-	-	-
Mar	296 902	296 902	296 902	296 902	-	-	-	-	-	-	-	-	-	-
Apr	289 121	289 121	289 121	289 121	-	-	-	-	-	-	-	-	-	-
May	284 901	284 901	284 901	284 901	-	-	-	-	-	-	-	-	-	-
Jun	282 599	282 599	282 599	282 599	-	-	-	-	-	-	-	-	-	-
Jul	281 424	281 424	281 424	281 424	-	-	-	-	-	-	-	-	-	-
Aug	281 588	281 588	281 588	281 588	-	-	-	-	-	-	-	-	-	-
Sep	268 525	268 525	268 525	268 525	-	-	-	-	-	-	-	-	-	-
Oct	264 184	264 184	264 184	264 184	-	-	-	-	-	-	-	-	-	-
Nov	241 255	241 255	241 255	241 255	-	-	-	-	-	-	-	-	-	-
Dec	213 685	213 685	213 685	213 685	-	-	-	-	-	-	-	-	-	-
14 *Jan*	221 096	221 096	221 096	221 096	-	-	-	-	-	-	-	-	-	-
Feb P	232 098	232 098	232 098	232 098	-	-	-	-	-	-	-	-	-	-

See notes at the end of the chapter

7. BANCO DE ESPAÑA

7.10 Liabilities. Deposit of other euro area countries: other resident sectors

EUR millions

	Total	Deposits in euro						Deposits in other currencies					
		Total	Over-night	With agreed maturity	of which: Up to 2 years	Redeem-able at notice	Repos	Total	Over-night	With agreed maturity	of which: Up to 2 years	Redeem-able at notice	Repos
	1	2	3	4	5	6	7	8	9	10	11	12	13
08	-	-	-	-	-	-	-	-	-	-	-	-	-
09	-	-	-	-	-	-	-	-	-	-	-	-	-
10	-	-	-	-	-	-	-	-	-	-	-	-	-
11	-	-	-	-	-	-	-	-	-	-	-	-	-
12	-	-	-	-	-	-	-	-	-	-	-	-	-
13	-	-	-	-	-	-	-	-	-	-	-	-	-
12 *Sep*	-	-	-	-	-	-	-	-	-	-	-	-	-
Oct	-	-	-	-	-	-	-	-	-	-	-	-	-
Nov	-	-	-	-	-	-	-	-	-	-	-	-	-
Dec	-	-	-	-	-	-	-	-	-	-	-	-	-
13 *Jan*	-	-	-	-	-	-	-	-	-	-	-	-	-
Feb	-	-	-	-	-	-	-	-	-	-	-	-	-
Mar	-	-	-	-	-	-	-	-	-	-	-	-	-
Apr	-	-	-	-	-	-	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-	-	-	-	-	-	-
Jun	-	-	-	-	-	-	-	-	-	-	-	-	-
Jul	-	-	-	-	-	-	-	-	-	-	-	-	-
Aug	-	-	-	-	-	-	-	-	-	-	-	-	-
Sep	-	-	-	-	-	-	-	-	-	-	-	-	-
Oct	-	-	-	-	-	-	-	-	-	-	-	-	-
Nov	-	-	-	-	-	-	-	-	-	-	-	-	-
Dec	-	-	-	-	-	-	-	-	-	-	-	-	-
14 *Jan*	-	-	-	-	-	-	-	-	-	-	-	-	-
Feb P	-	-	-	-	-	-	-	-	-	-	-	-	-

7.11 Assets. Rest of the world and remaining assets

EUR millions

	Rest of the world: Total (1)	of which: Euro (2)	Loans Total (3)	of which: Euro (4)	Securities other than shares (5)	of which: Euro (6)	Shares and other equity (7)	Remaining assets: Total (8)	Gold and gold receivables (9)	SDR holdings (10)	Reserve position in and other claims on the IMF (11)	Other assets (12)
08	10 465	2 929	97	-	10 343	2 929	25	13 298	5 627	160	708	6 803
09	9 228	1 015	145	-	9 057	1 015	25	24 619	6 938	3 221	898	13 561
10	10 190	907	142	-	10 023	907	25	35 185	9 555	3 394	1 388	20 847
11	20 085	844	105	-	19 955	844	25	49 489	11 017	3 162	2 642	32 668
12	21 523	813	136	-	21 362	813	25	60 262	11 418	3 132	2 776	42 936
13	20 446	402	159	-	20 262	402	25	69 035	7 888	3 122	2 472	55 553
12 *Sep*	22 050	812	159	-	21 866	812	25	55 482	12 471	3 195	2 966	36 851
Oct	21 938	812	459	-	21 453	812	25	56 255	12 002	3 175	2 871	38 207
Nov	21 949	812	87	-	21 837	812	25	59 471	12 011	3 165	2 858	41 436
Dec	21 523	813	136	-	21 362	813	25	60 262	11 418	3 132	2 776	42 936
13 *Jan*	21 748	813	119	-	21 604	813	25	59 850	11 109	3 057	2 767	42 917
Feb	22 393	696	159	-	22 210	696	25	60 525	10 988	3 102	2 762	43 674
Mar	22 750	696	81	-	22 643	696	25	60 576	11 330	3 145	2 816	43 285
Apr	22 216	697	167	-	22 023	697	25	60 672	10 109	3 103	2 703	44 756
May	22 189	697	80	-	22 084	697	25	61 349	9 737	3 087	2 642	45 883
Jun	21 881	697	233	-	21 623	697	25	60 341	8 329	3 091	2 698	46 223
Jul	21 539	697	101	-	21 413	697	25	62 209	8 984	3 060	2 605	47 560
Aug	21 613	698	92	-	21 496	698	25	65 079	9 558	3 075	2 575	49 871
Sep	21 249	698	58	-	21 166	698	25	66 285	8 955	3 059	2 632	51 639
Oct	20 743	402	87	-	20 632	402	25	67 766	8 801	3 136	2 612	53 217
Nov	20 763	402	243	-	20 496	402	25	67 937	8 339	3 143	2 571	53 885
Dec	20 446	402	159	-	20 262	402	25	69 035	7 888	3 122	2 472	55 553
14 *Jan*	20 980	402	136	-	20 818	402	25	76 682	8 399	3 170	2 463	62 651
Feb P	20 593	402	98	-	20 470	402	25	77 854	8 706	3 020	2 410	63 718

7. BANCO DE ESPAÑA

7.12 Liabilities. Rest of the world and not classified by residence of holder

EUR millions

	Rest of the world: deposits: Total (1)	of which: Euro (2)	(a) Overnight, with agreed maturity and redeemable at notice (3)	of which: Euro (4)	Repos (5)	Not classified holder: Total (6)	of which: Euro (7)	of which: Allocated SDR (8)
08	244	172	244	172	-	8 171	7 125	330
09	265	264	265	264	-	3 529	-	3 078
10	401	400	401	400	-	3 684	-	3 272
11	382	381	382	381	-	4 094	-	3 355
12	142	142	142	142	-	3 818	-	3 296
13	146	145	146	145	-	5 007	-	3 162
12 *Sep*	315	315	315	315	-	4 003	-	3 374
Oct	197	196	197	196	-	3 917	-	3 353
Nov	165	164	165	164	-	3 828	-	3 342
Dec	142	142	142	142	-	3 818	-	3 296
13 *Jan*	284	283	284	283	-	3 771	-	3 216
Feb	184	183	184	183	-	4 454	-	3 262
Mar	282	281	282	281	-	3 934	-	3 308
Apr	209	208	209	208	-	3 967	-	3 264
May	170	169	170	169	-	3 634	-	3 258
Jun	192	191	192	191	-	3 952	-	3 253
Jul	189	189	189	189	-	3 936	-	3 223
Aug	208	207	208	207	-	3 739	-	3 237
Sep	181	180	181	180	-	3 915	-	3 213
Oct	188	188	188	188	-	3 496	-	3 188
Nov	223	222	223	222	-	3 942	-	3 193
Dec	146	145	146	145	-	5 007	-	3 162
14 *Jan*	293	292	293	292	-	3 460	-	3 210
Feb P	272	272	272	272	-	3 879	-	3 168

See notes at the end of the chapter

7.13 Balance sheet
Summary by sectors

NEDD/SDDS(a) *EUR millions*

	Total assets= Total liabi-lities	Assets					Liabilities					Memo item:
		Euro area residents			Rest of the world	Not classi-fied by residence of iusser	Euro area residents			Rest of the world	Not classi-fied by residence of iusser	Currency in circulation and Eurodep-posits of MFIs resid-dents in Spain
		Total	General govern-ment	Other residents			Total	General govern-ment	Other residents			
	1	2	3	4	5	6	7	8	9	10	11	12
08	211 483	187 484	74 646	112 838	10 465	13 534	109 850	18 771	91 079	244	101 389	133 753
09	219 804	185 718	75 517	110 201	9 228	24 859	108 950	31 233	77 717	265	110 589	126 831
10	204 887	159 257	71 995	87 263	10 190	35 440	87 376	9 337	78 040	401	117 110	122 466
11	358 108	288 265	85 530	202 735	20 085	49 758	231 485	5 426	226 059	382	126 243	151 643
12	551 638	469 582	74 758	394 824	21 523	60 533	420 412	9 010	411 402	142	131 084	175 437
13	383 281	293 543	65 961	227 582	20 446	69 293	248 634	2 117	246 517	146	134 501	138 858
12 *Sep*	573 561	495 763	77 840	417 923	22 050	55 748	442 653	2 922	439 730	315	130 593	139 766
Oct	558 741	480 282	76 015	404 267	21 938	56 521	428 109	10 093	418 016	197	130 436	137 141
Nov	555 820	474 134	76 107	398 028	21 949	59 737	424 983	13 640	411 343	165	130 672	144 236
Dec	551 638	469 582	74 758	394 824	21 523	60 533	420 412	9 010	411 402	142	131 084	175 437
13 *Jan*	483 488	401 629	73 270	328 359	21 748	60 112	355 132	9 534	345 599	284	128 072	134 184
Feb	469 569	386 388	73 164	313 224	22 393	60 788	339 840	9 551	330 289	184	129 546	130 182
Mar	459 523	375 933	72 691	303 242	22 750	60 841	328 719	8 257	320 462	282	130 522	122 907
Apr	454 156	371 005	70 353	300 651	22 216	60 935	323 768	9 788	313 980	209	130 179	124 563
May	440 468	356 667	69 761	286 905	22 189	61 612	310 014	8 430	301 584	170	130 284	116 953
Jun	442 358	359 873	69 180	290 693	21 881	60 604	312 960	9 573	303 388	192	129 205	121 852
Jul	441 449	357 439	68 521	288 918	21 539	62 471	310 294	9 865	300 430	189	130 965	120 829
Aug	437 024	350 071	68 269	281 802	21 613	65 340	305 255	6 328	298 927	208	131 561	119 264
Sep	430 215	342 421	67 401	275 019	21 249	66 546	298 894	9 603	289 292	181	131 140	122 561
Oct	420 859	332 090	67 011	265 079	20 743	68 026	289 220	8 353	280 867	188	131 451	119 020
Nov	410 552	321 591	66 906	254 685	20 763	68 197	277 985	10 228	267 757	223	132 343	129 205
Dec	383 281	293 543	65 961	227 582	20 446	69 293	248 634	2 117	246 517	146	134 501	138 858
14 *Jan*	387 967	290 047	66 502	223 546	20 980	76 940	248 705	7 500	241 206	293	138 968	130 623
Feb P	387 531	288 827	66 493	222 334	20 593	78 111	247 506	3 614	243 892	272	139 753	121 283

See notes at the end of the chapter

7.14 Peseta banknotes in circulation
Breakdown denomination

Amount in millions of euros and number in millions of notes

	Total Amount	ESP 10,000		ESP 5,000		ESP 2,000		ESP 1,000		Below ESP 1,000	Held by Euro-system
		Amount	Number	Amount	Number	Amount	Number	Amount	Number		Amount
	1=2+4+6 +8+10-11	2	3	4	5	6	7	8	9	10	11
97	51 913	28 151	468	19 812	659	2 446	203	1 480	246	23	...
98	52 731	29 372	489	19 270	641	2 608	217	1 481	246	...	...
99	58 911	33 472	557	20 735	690	3 164	263	1 574	262	...	34
00	57 198	33 887	564	18 838	627	2 994	249	1 515	252	...	36
01	46 228	27 437	457	15 250	507	2 444	203	1 269	211	...	173
01 *Jan*	53 807	32 440	540	17 292	575	2 672	222	1 431	238	...	29
Feb	53 353	32 232	536	17 074	568	2 669	222	1 419	236	...	40
Mar	53 486	32 279	537	17 097	569	2 728	227	1 433	239	...	51
Apr	53 462	32 105	534	17 104	569	2 828	235	1 463	243	...	38
May	52 971	31 806	529	16 943	564	2 836	236	1 456	242	...	69
Jun	53 668	32 015	533	17 272	575	2 949	245	1 481	246	...	49
Jul	53 747	31 932	531	17 367	578	3 004	250	1 478	246	...	34
Aug	52 239	30 967	515	16 922	563	2 973	247	1 443	240	...	66
Sep	51 309	30 529	508	16 553	551	2 905	242	1 418	236	...	96
Oct	49 968	29 801	496	16 032	534	2 844	237	1 377	229	...	86
Nov	48 388	28 893	481	15 571	518	2 772	231	1 322	220	...	169
Dec	46 228	27 437	457	15 250	507	2 444	203	1 269	211	...	173
02 *Jan*	15 100	...	...	...	...	...	...	...	...	...	...
Feb	5 231	...	...	...	...	...	...	...	...	...	...

7.15 Peseta coins in circulation
Breakdown by coin denomination

Amount (in millions of euros) y number (in millions of coins)

	Total		ESP 2,000		ESP 500		ESP 100		ESP 50		ESP 25		ESP 5		ESP 1	Remaining coin
	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Amount
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
97	2 128	8 494	221	18	610	203	744	1 238	34	114	234	1 557	97	3 215	10	178
98	2 295	9 714	235	20	637	212	811	1 350	35	118	256	1 705	115	3 839	12	192
99	2 433	10 650	246	20	669	223	879	1 462	34	112	272	1 812	130	4 336	14	191
00	2 595	11 546	251	21	702	233	964	1 605	32	107	295	1 961	144	4 801	14	192
01	2 522	11 684	256	21	652	217	948	1 577	28	93	295	1 960	149	4 963	15	180
01 *Jan*	2 599	11 602	250	21	699	233	970	1 614	32	106	295	1 966	145	4 842	14	193
Feb	2 592	11 629	249	21	694	231	971	1 615	32	105	296	1 967	146	4 863	14	191
Mar	2 588	11 678	248	21	690	230	972	1 617	31	103	296	1 970	147	4 901	14	190
Apr	2 598	11 711	247	21	694	231	979	1 629	31	103	296	1 973	148	4 914	15	189
May	2 620	11 770	256	21	698	232	986	1 640	31	103	298	1 981	148	4 939	15	189
Jun	2 640	11 865	260	22	701	233	995	1 655	31	102	301	2 004	150	4 985	15	188
Jul	2 666	11 972	261	22	706	235	1 009	1 679	31	102	304	2 024	151	5 041	15	188
Aug	2 670	11 990	261	22	710	236	1 011	1 683	30	101	305	2 027	152	5 052	15	187
Sep	2 671	12 005	261	22	709	236	1 013	1 686	30	100	305	2 028	152	5 063	15	186
Oct	2 647	11 983	259	22	697	232	1 004	1 670	30	98	304	2 026	152	5 065	15	186
Nov	2 584	11 837	257	21	674	224	976	1 624	28	95	299	1 991	151	5 023	15	183
Dec	2 522	11 684	256	21	652	217	948	1 577	28	93	295	1 960	149	4 963	15	180
02 *Jan*	2 090	10 683	256	21	527	175	783	1 302	26	86	255	1 699	138	4 583	15	89
Feb	1 647	9 324	255	21	384	128	559	930	25	83	206	1 369	121	4 029	14	82

7. BANCO DE ESPAÑA

7.16 Banknotes distributed less banknotes withdrawn by the Banco de España and unreturned peseta banknotes. Breakdown of euro banknotes by denomination (a)

Amount (EUR millions) and number (millions)

	Euro banknotes															Memo item Unreturned peseta banknotes
	Total Amount (b)	EUR 500		EUR 200		EUR 100		EUR 50		EUR 20		EUR 10		EUR 5		
	2+4 +6+8+10+ 12+14	Amount	Number	Amount	Numero	Amount	Numero	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
08	83 144	56 243	112	4 341	22	6 738	67	29 239	585	-9 839	-492	-3 596	-360	18	4	945
09	80 600	54 385	109	4 107	21	6 314	63	32 419	648	-12 125	-606	-4 434	-443	-66	-13	926
10	76 558	52 244	104	3 779	19	5 748	57	34 910	698	-14 645	-732	-5 339	-534	-139	-28	909
11	70 571	50 421	101	3 329	17	4 678	47	36 021	720	-17 325	-866	-6 314	-631	-239	-48	895
12	65 425	46 483	93	2 963	15	3 792	38	39 878	798	-20 039	-1 002	-7 325	-732	-328	-66	881
13	57 133	40 488	81	2 610	13	2 366	24	43 107	862	-22 642	-1 132	-8 398	-840	-397	-79	869
12 *Sep*	68 347	48 805	98	3 229	16	4 468	45	39 134	783	-19 744	-987	-7 214	-721	-331	-66	886
Oct	66 839	48 355	97	3 170	16	4 271	43	38 793	776	-20 081	-1 004	-7 326	-733	-343	-69	885
Nov	63 868	46 866	94	3 006	15	3 819	38	38 189	764	-20 293	-1 015	-7 372	-737	-346	-69	882
Dec	65 425	46 483	93	2 963	15	3 792	38	39 878	798	-20 039	-1 002	-7 325	-732	-328	-66	881
13 *Jan*	61 698	45 855	92	2 867	14	3 490	35	38 129	763	-20 758	-1 038	-7 525	-752	-360	-72	880
Feb	60 652	45 473	91	2 815	14	3 313	33	37 930	759	-20 921	-1 046	-7 584	-758	-374	-75	879
Mar	62 844	45 406	91	2 808	14	3 317	33	39 759	795	-20 556	-1 028	-7 530	-753	-359	-72	878
Apr	61 763	45 229	90	2 820	14	3 315	33	39 545	791	-21 080	-1 054	-7 684	-768	-381	-76	877
May	61 230	44 166	88	2 813	14	3 308	33	40 363	807	-21 267	-1 063	-7 774	-777	-378	-76	876
Jun	61 670	43 441	87	2 801	14	3 299	33	41 628	833	-21 306	-1 065	-7 828	-783	-365	-73	875
Jul	60 760	42 755	86	2 767	14	3 146	31	42 095	842	-21 649	-1 082	-7 984	-798	-371	-74	874
Aug	58 815	42 093	84	2 704	14	2 860	29	41 731	835	-22 049	-1 102	-8 139	-814	-385	-77	873
Sep	57 081	41 630	83	2 674	13	2 629	26	41 281	826	-22 467	-1 123	-8 265	-826	-401	-80	872
Oct	55 871	41 158	82	2 643	13	2 448	24	41 184	824	-22 759	-1 138	-8 390	-839	-412	-82	871
Nov	55 289	40 768	82	2 611	13	2 343	23	41 341	827	-22 919	-1 146	-8 437	-844	-417	-83	870
Dec	57 133	40 488	81	2 610	13	2 366	24	43 107	862	-22 642	-1 132	-8 398	-840	-397	-79	869
14 *Jan*	53 691	39 946	80	2 533	13	2 074	21	41 498	830	-23 350	-1 168	-8 581	-858	-428	-86	868
Feb P	52 858	39 609	79	2 512	13	1 933	19	41 404	828	-23 515	-1 176	-8 643	-864	-441	-88	868

See notes at the end of the chapter

7.17 Euro coins placed in circulation by the Banco de España and unreturned peseta coins. Breakdown of euro coins by denomination.

Amount (EUR millions) and number (millions)

	Euro coins: Amount (a)	EUR 2: Amount	EUR 2: Number	EUR 1: Amount	50 cent: Amount	50 cent: Number	20 cent: Amount	20 cent: Number	10 cent: Amount	10 cent: Number	5 cent: Amount	5 cent: Number	2 cent: Amount	2 cent: Number	1 cent: Amount	1 cent: Number	Memo item: Unreturned peseta coins Amount
	13+15+ 7+9+11+ 2+4+5	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
08	3 420	914	457	1 499	350	699	239	1 194	209	2 086	128	2 569	50	2 481	32	3 214	819
09	3 468	915	458	1 532	347	693	240	1 200	211	2 106	135	2 692	53	2 640	35	3 539	816
10	3 584	945	472	1 585	353	706	249	1 247	215	2 150	141	2 824	56	2 797	39	3 854	813
11	3 685	964	482	1 637	357	714	255	1 273	222	2 225	149	2 979	59	2 966	42	4 189	811
12	3 681	958	479	1 633	351	702	254	1 270	225	2 252	154	3 073	62	3 077	44	4 447	809
13	3 696	941	470	1 660	347	693	254	1 272	227	2 273	157	3 150	63	3 173	47	4 698	806
12 *Sep*	3 690	963	481	1 638	353	706	254	1 271	224	2 244	153	3 051	61	3 053	44	4 389	809
Oct	3 681	959	479	1 634	352	704	254	1 271	225	2 245	153	3 055	61	3 059	44	4 398	809
Nov	3 674	956	478	1 631	350	701	253	1 267	225	2 247	153	3 063	61	3 067	44	4 423	809
Dec	3 681	958	479	1 633	351	702	254	1 270	225	2 252	154	3 073	62	3 077	44	4 447	809
13 *Jan*	3 683	956	478	1 636	351	702	254	1 272	225	2 253	154	3 076	62	3 076	45	4 475	808
Feb	3 671	954	477	1 631	347	693	254	1 269	225	2 250	154	3 079	62	3 080	45	4 492	808
Mar	3 672	959	479	1 629	345	691	253	1 266	225	2 252	154	3 080	62	3 087	45	4 516	808
Apr	3 677	960	480	1 630	347	694	253	1 266	225	2 251	155	3 094	62	3 096	45	4 533	808
May	3 673	958	479	1 632	345	690	252	1 260	225	2 246	155	3 093	62	3 100	45	4 537	808
Jun	3 674	958	479	1 632	345	690	252	1 258	225	2 248	155	3 100	62	3 112	46	4 562	808
Jul	3 702	963	481	1 649	347	693	253	1 265	225	2 254	156	3 122	63	3 132	46	4 585	807
Aug	3 709	963	482	1 654	348	696	254	1 268	226	2 258	156	3 124	63	3 140	46	4 609	807
Sep	3 714	961	481	1 656	350	699	254	1 272	227	2 266	157	3 134	63	3 155	47	4 653	807
Oct	3 690	943	472	1 651	348	697	254	1 271	226	2 264	157	3 137	63	3 164	47	4 667	806
Nov	3 688	939	469	1 654	347	694	254	1 269	227	2 268	157	3 148	63	3 170	47	4 684	806
Dec	3 696	941	470	1 660	347	693	254	1 272	227	2 273	157	3 150	63	3 173	47	4 698	806
14 *Jan*	3 712	942	471	1 670	348	696	254	1 272	228	2 278	158	3 160	64	3 191	47	4 731	806
Feb P	3 712	944	472	1 669	346	692	254	1 272	228	2 281	158	3 168	64	3 204	48	4 751	806

See notes at the end of the chapter

NOTES TO THE TABLES OF CHAPTER 7

Tables 7.A and 7.B
In designing this balance sheet reconciliation, adjustments have been to the data in the EMU returns to adapt them to those in the FASE.

a. According to ESA 95, gold and SDRs are the only financial assets for which there are no counterpart liabilities.
b. Monetary analysis requires that coins (which are issued by the State, i.e. they are a liability of the State) should appear under Banco de España liabilities, so as to be able to calculate cash in circulation. The counter part of this formal entry is under receivables on the asset side. Here both entries have been eliminated, their presence being meaningless when, as in this case, it is sought to reflect the financial position of the Banco de España.
c. In ESA 95, holdings of SDRs created by the IMF to increase its members' reserve assets are recorded on the asset side of the central bank balance sheet. These holdings which, like gold, are negative financial assets (instead of liabilities) of the Rest of the World, can be used in transactions with the IMF and with other members of the System. In the FASE, allocations of SDRs are not liabilities vis-à-vis the IMF but a change in the volume of flows of holdings. This is why they have to be deducted from liabilities, which entails greater 'own funds' for the Banco de España.
d. The figure for banknotes in AF.2 Currency and deposits under the heading "Currency" relates to euro banknotes assigned to the Banco de España in accordance with its share in ECB paid-in capital. The difference between this amount and the value of the euro banknotes placed in circulation is recorded as an Intra-Eurosystem asset/liability which is included in the same caption under the heading "Other deposits".

Table 7.C
a. See notes to table 7.2, columns 6 to 8.

Table 7.1
a. See breakdown in tables 7.3 and 7.4.
b. See breakdown in table 7.5.
c. See breakdown in table 7.11.

Table 7.2
a. See breakdown in tables 7.7 and 7.8.
b. See breakdown in table 7.9.
c. See breakdown in table 7.12.
d. Including, since January 2002, the percentage of all euro banknotes in circulation allocated to the Banco de España under the accounting system established for the Eurosystem (see note to the summary balance sheet at the end of this bulletin), as well as unreturned peseta banknotes.
e. From January 2003, only the amount of banknotes allocated by the Eurosystem is included here.
f. From January 2003, only the amount of euro coins is included here.
g. Comprising the notes and coins actually put into circulation by the Banco de España (see tables 7.14 to 7.17).

Table 7.3
a. See breakdown in table 7.4.

Table 7.5
a. See breakdown in table 7.6.

Table 7.7
a. See breakdown in table 7.8.

Table 7.9
a. See breakdown in table 7.10.

Table 7.12
a. Until December 1998 repos are included in column 3 as separate data were not available.

Table 7.13
a. The design of this table follows the IMF's Special Data Dissemination Standard (SDDS) and is, thus, an alternative to that of tables 7.1 and 7.2.

Table 7.16

a. The euro banknotes distributed by the Banco de España do not coincide with the percentage of the total value of euro banknotes in circulation that corresponds to the Banco de España under the rules for allocation of banknotes in the Eurosystem (see table7.2 and the note to the summary balance sheet included at the end of this publication).
b. Since January 2003, this total for euro banknotes, plus the total for euro coins placed in circulation by the Banco de España (table 7.17, column 1), make up the cash placed in circulation by the Banco de España (table 7.2, column 16). Until December 2002, the cash placed in circulation by the Banco de España is made up of the total for euro banknotes, plus the total for euro coins placed in circulation, plus unreturned peseta banknotes and coins (table 7.16, column 16 and table 7.17, column 17).

Table 7.17
a. Since January 2003, this total for euro coins, plus the total for banknotes placed in circulation by the Banco de España (table 7.16, column 1) make up the cash placed in circulation by the Banco de España (table 7.2, column 16). Until December 2002, the cash placed in circulation by the Banco de España is made up of the total for euro banknotes, plus the total for euro coins placed in circulation, plus unreturned peseta banknotes and coins (table 7.16, column 16 and table 7.17, column 17).

NOTICE RELATED TO THE CHAPTER 8

Changes made to the series from June 2005

This chapter includes credit institutions (along with money market funds), although with an alternative presentation to that of Chapter 4. Its tables are based on Rule seventy-one and Annex VII of CBE 4/4004 (to apply IFRS to credit institutions), approved on 22 December 2004, which refer to the EMU statistical requirements. Although the returns have not been changed significantly, they have been affected by the new accounting rules. Accordingly, although these tables continue to be updated, there have been some changes as a consequence of the entry into force of the new Circular. The most relevant are: a) savings accounts, classified until May 2005 as deposits redeemable at notice up to three months (column 12 of Table 8.44 and columns 6 and 12 of Table 8.9, among others), are now included within overnight deposits (column 9 of Table 8.44 and columns 3 and 9 of Table 8.9, among others). This change is reflected in the tables of the interest rates of these instruments (Tables 9 and 15 of Chapter 19 relating to the interest rates of credit institutions); and b) the return to the balance sheet of some of the securitised assets that had been removed from the balance sheet in application of the rules in force until the approval and entry into force of CBE 4/2004. This change has led to an exceptional increase in the amount of credit (column 6 of Table 8.41 and column 6 of Table 8.2, among others) and in time deposits (column 6 of Table 8.42 and column 6 of Table 8.3, among others).

General note: Many columns are broken down in subsequent tables, as indicated at the foot of each table.

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Reconciliation between FASE's financial balance sheet and EMU's balance sheet

September 2013 data

EMU's BALANCE SHEET / FINANCIAL ACCOUNTS	DOMESTIC (RESIDENT IN SPAIN)								RESIDENTS IN OTHER MUMS		
	Loans			Securities other than shares			Money markets instru- ments	Shares and other equity	Loans		
	MFI	GG	ORS	MFI	GG	ORS			MFI	GG	ORS
	1	2	3	4	5	6	7	8	9	10	11
TOTAL ASSETS EMU's BALANCE SHEET (=I+II)	**203 056**	**97 903**	**1 487 025**	**57 887**	**298 854**	**229 950**	**0**	**186 270**	**56 981**	**26**	**27 682**
I. ASSETS not included in FASE											
Fixed assets											
II. OUTSTANDING FINANCIAL ASSETS included in FASE	**203 056**	**97 903**	**1 487 025**	**57 887**	**298 854**	**229 950**	**0**	**186 270**	**56 981**	**26**	**27 682**
AF.2 CURRENCY AND DEPOSITS	**203 056**								**56 981**		
* By instrument											
Currency											
Other deposits	203 056								56 981		
* By counterpart sector											
Financial institutions	*203 056*										
Monetary financial institutions	*203 056*										
Non-monetary financial institutions											
Rest of the world									*56 981*		
AF.3 SECURITIES OTHER THAN SHARES				**57 887**	**298 854**	**229 950**					
* By instrument											
Short-term securities				9 530	27 962	15 957					
Long-term securities				48 357	270 892	213 993					
Financial derivates											
* By counterpart sector											
Non-financial corporations						*9 448*					
Financial institutions				*57 887*		*220 501*					
Monetary financial institutions				*57 887*							
Non-monetary financial institutions						*220 501*					
General government					*298 854*						
Rest of the world											
AF.4 LOANS		**97 903**	**1 487 025**							**26**	**27 682**
* By instrument											
Short-term loans			186 219								6 987
Long-term loans			1 300 806							26	20 695
* By counterpart sector											
Non-financial corporations			*630 738*								
Financial institutions			*69 416*								
Monetary financial institutions											
Non-monetary financial institutions			*69 416*								
General government		*97 903*									
Households and non-profit institutions			*786 872*								
Rest of the world										*26*	*27 682*

EUR millions

	RESIDENTS IN OTHER MONETARY UNION MEMBER STATES					RESIDENTS IN THE REST OF THE WORLD			REMAINING ASSETS			SUB TOTAL	FASE's ADJUSTMENTS			TOTAL FASE
	Securities other than shares			Money markets instru-ments	Shares and other equity	Loans	Securi-ties other than sha-res	Shares and other equity	Cash	Fixed assets	Rest		Total	Hierar-chy ad-just-ments and other	Valua-tion	
	MFI	GG	ORS													
	12	13	14	15	16	17	18	19	20	21	22	23=1A 22	24=25+26	25	26	27=23+24
	6 556	**13 268**	**48 419**		**23 347**	**107 100**	**12 721**	**65 892**	**6 300**	**50 534**	**306 709**	**3 286 481**				
										50 534		**50 534**				
										50 534		50 534				
	6 556	**13 268**	**48 419**		**23 347**	**107 100**	**12 721**	**65 892**	**6 300**		**306 709**	**3 235 947**	**-50 346**	**-252 763**	**202 417**	**3 185 601**
						65 579			**6 300**			**331 916**	**3 482**	**3 482**		**335 397**
*																
									6 300			6 300	0	0		6 300
						65 579						325 616	3 482	3 482		329 098
*																
									6 300			*209 356*	*3 311*	*3 311*		*212 667*
									6 300			*209 356*	*3 311*	*3 311*		*212 667*
																...
						65 579						*122 560*	*170*	*170*		*122 730*
	6 556	**13 268**	**48 419**				**12 721**					**667 655**	**187 960**		**187 960**	**855 615**
*																
	2 406	1	7 829									63 685	-9 623		-9 623	54 061
	4 150	13 267	40 590				12 721					603 971	159 928		159 928	763 899
												0	37 655		37 655	37 655
*																
												9 448	*8 803*		*8 803*	*18 251*
												278 388	*156 302*		*156 302*	*434 690*
												57 887	*157 893*		*157 893*	*215 780*
												220 501	*-1 591*		*-1 591*	*218 910*
												298 854	*-1 109*		*-1 109*	*297 745*
	6 556	*13 268*	*48 419*				*12 721*					*80 965*	*23 965*		*23 965*	*104 930*
						37 352						**1 649 989**	**6 999**	**6 999**		**1 656 987**
*																
						23 215										196 149
						14 137										1 460 838
*																
												630 738	*-1*	*-1*		*630 737*
												69 416	*1 906*	*1 906*		*71 323*
												69 416	*1 906*	*1 906*		*71 323*
												97 903	*5 149*	*5 149*		*103 052*
												786 872	*-0*	*-0*		*786 872*
						37 352						*65 060*	*-57*	*-57*		*65 004*

8. OTHER MONETARY FINANCIAL INSTITUTIONS (cont.)
A) Reconciliation between FASE's financial balance sheet and EMU's balance sheet

September 2013 data

EMU's BALANCE SHEET / FINANCIAL ACCOUNTS	DOMESTIC (RESIDENT IN SPAIN)								RESIDENTS IN OTHER MUMS		
	Loans			Securities other than shares			Money markets instru-ments	Shares and other equity	Loans		
	MFI	GG	ORS	MFI	GG	ORS			MFI	GG	ORS
	1	2	3	4	5	6	7	8	9	10	11
***I OUTSTANDING FINANCIAL ASSETS included in FASE * (continuation)**											
AF.5 SHARES AND OTHER EQUITY							**0**	**186 270**			
* By instrument											
Quoted shares											
Unquoted shares											
Other equity											
Mutual funds shares							0				
* By counterpart sector											
Non-financial corporations											
Financial institutions							*0*				
Monetary financial institutions							*0*	*64 338*			
Non-monetary financial institutions											
Rest of the world											
AF.7 OTHER ACCOUNTS RECEIVABLE											
AF.71 Trade credit											
AF.79 Other accounts receivable excluding trade credits											

EUR millions

	RESIDENTS IN OTHER MONETARY UNION MEMBER STATES					RESIDENTS IN THE REST OF THE WORLD			REMAINING ASSETS			SUB TOTAL	FASE's ADJUSTMENTS			TOTAL FASE
	Securities other than shares			Money markets instru- ments	Shares and other equity								Total	Hierar- chy ad- just- ments and other	Valua- tion	
	MFI	GG	ORS			Loans	Securi- ties other than sha- res	Shares and other equity	Cash	Fixed assets	Rest					
	12	13	14	15	16	17	18	19	20	21	22	23=1A 22	24=25+26	25	26	27=23+24
*																
					23 347	**4 169**		**65 892**				**279 678**	**14 457**		**14 457**	**294 136**
																46 640
																239 355
																7 210
																931
																130 870
																59 740
												64 338	*-17 156*		*-17 156*	*47 182*
																12 559
					23 347	*4 169*		*65 892*				*93 408*	*10 117*		*10 117*	*103 525*
											306 709	**306 709**	**-263 243**	**-263 243**		**43 466**
											306 709	306 709	-263 243	-263 243		43 466

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Reconciliation between FASE's financial balance sheet and EMU's balance sheet

September 2013 data

EMU's BALANCE SHEET / FINANCIAL ACCOUNTS	DOMESTIC (RESIDENT IN SPAIN)				RESIDENTS IN OTHER MUMS			
	Deposits			Money markets fund Shares/ units	Deposits			Money markets fund Shares/ units
	MFI	GG	ORS		MFI	GG	ORS	
	1	2	3	4	5	6	7	8
LIABILITIES EMU's BALANCE SHEET (=I+II)	**430 098**	**79 406**	**1 432 958**	**8 310**	**139 937**	**207**	**37 923**	**39**
I. LIABILITIES not included in FASE								
II. OUTSTANDING LIABILITIES included in FASE	**430 098**	**79 406**	**1 432 958**	**8 310**	**139 937**	**207**	**37 923**	**39**
AF.2 CURRENCY AND DEPOSITS	**430 098**	**79 406**	**1 432 958**		**139 937**	**207**	**37 923**	
* By instrument								
Transferable deposits		72 183	481 943				5 056	
Other deposits	430 098	7 223	951 015		139 937	207	32 867	
* By counterpart sector								
Non-financial corporations			*199 661*					
Financial institutions	*430 098*		*482 198*					
Monetary financial institutions	*430 098*							
Non-monetary financial institutions			*482 198*					
General government		*79 406*						
Households and non-profit institutions			*751 100*					
Rest of the world					*139 937*	*207*	*37 923*	
AF.3 SECURITIES OTHER THAN SHARES								
* By instrument								
Short term securities issued								
Long term securities issued								
Financial derivates								
* By counterpart sector								
Non-financial corporations								
Financial institutions								
Monetary financial institutions								
Non-monetary financial institutions								
General government								
Households and non-profit institutions								
Rest of the world								
AF.4 LOANS		**...**						
* By instrument								
Short term loans								
Long term loans		...						
* By counterpart sector								
Non-financial corporations								
Financial institutions								
Monetary financial institutions								
Non-monetary financial institutions								
General government		...						
Households and non-profit institutions								
Rest of the world								

EUR millions

	RESIDENTS IN THE REST OF THE WORLD		REMAINING LIABILITIES				SUB TOTAL	FASE's ADJUSTMENTS			TOTAL FASE	
	Deposits	Money markets funds	Securities other than shares	Money markets instruments	Shares and other equity	Rest		Total	Hierarchy adjusments and other	Valuation		
	9	10	11	12	13	14	15=1a 14	16=17+18	17	18	19=15+16	
	141 371	**32**	**314 054**		**426 330**	**275 816**	**3 286 481**					
	141 371	**32**	**314 054**		**426 330**	**275 816**	**3 286 481**	**-228 863**	**-224 293**	**-4 571**	**3 057 618**	
	141 371						**2 261 901**	**8 308**	**8 308**		**2 270 209**	
*												
	7 537						566 719	-30 790	-30 790		535 929	
	133 834						1 695 182	39 099	39 099		1 734 280	
*												
							199 661	*0*	*0*		*199 661*	
							912 296	*2 071*	*2 071*		*914 367*	
							430 098	*1 242*	*1 242*		*431 340*	
							482 198	*830*	*830*		*483 027*	
							79 406	*6 237*	*6 237*		*85 643*	
							751 100				*751 100*	
	141 371						*319 439*	*0*	*0*		*319 439*	
			314 054				**314 054**	**192 214**		**192 214**	**506 267**	
*												
			13 650				13 650	-0		-0	13 650	
			300 403				300 403	167 529		167 529	467 932	
							0	24 684		24 684	24 684	
*												
											28 827	
											304 855	
											233 655	
											71 200	
											903	
											7 614	
											164 067	
							...	**267**	**267**		**267**	
*												
							...	267	267		267	
*												
								267	*267*		*267*	
							...					

8. OTHER MONETARY FINANCIAL INSTITUTIONS (continuation)
A) Reconciliation between FASE's financial balance sheet and EMU's balance sheet

September 2013 data

EMU's BALANCE SHEET / FINANCIAL ACCOUNTS	DOMESTIC (RESIDENT IN SPAIN)				RESIDENTS IN OTHER MUMS			
	Deposits			Money markets fund Shares/ units	Deposits			Money markets fund Shares/ units
	MFI	GG	ORS		MFI	GG	ORS	
	1	2	3	4	5	6	7	8
* **OUTSTANDING LIABILITIES included in FASE (cont.)**								
AF. 5 SHARES AND OTHER EQUITY				**8 310**				**39**
* By instrument								
Quoted shares								
Unquoted shares								
Other equity								
Mutual funds shares				8 310				39
* By counterpart sector								
Non-financial corporations								
Financial institutions								
Monetary financial institutions.								
Non-monetary financial institutions								
General government								
Households and non-profit institutions								
Rest of the world.								*39*
AF.6 INSURANCE TECHNICAL RESERVES								
Pension fund reserves held by								
Households and non-profit institutions								
AF.7 OTHER ACCOUNTS PAYABLE.								
AF.71 Trade credit								
AF.79 Others accounts payable, excluding trade credit								
* **Memorandum item**								
Net financial assets . . . . * (FASE's financial assets minus liabilities)								

Eur millions

	RESIDENTS IN THE REST OF THE WORLD		REMAINING LIABILITIES				SUB TOTAL	FASE's ADJUSTMENTS			TOTAL FASE
	Deposits	Money markets funds	Securities other than shares	Money markets instruments	Shares and other equity	Rest		Total	Hierarchy adjusments and other	Valuation	
	9	10	11	12	13	14	15=1a 14	16=17+18	17	18	19=15+16
*											
		32			**426 330**		**434 711**	**-196 785**		**-196 785**	**237 926**
*											
					426 330		426 330	-269 850		-269 850	156 480
								57 774		57 774	57 774
								15 291		15 291	15 291
		32					8 380	1		1	8 381
*											
											15 844
											53 934
											47 182
											6 752
											11 014
											64 285
		32					*71*				*92 849*
						4 884	**4 884**				**4 884**
						4 884	4 884				4 884
						4 884	*4 884*				*4 884*
						270 932	**270 932**	**-232 868**	**-232 868**		**38 064**
						270 932	270 932	-232 868	-232 868		38 064
*											
							-50 534	**178 518**	**178 518**		**127 983**
*											

Datos referidos a Febrero de 2014 — *Millones de euros*

	ACTIVO	Serie en cuadro y columna/ *Time series in table and column*	Otras instituciones financieras monetarias/ *Other monetary financial institutions* A=B+C	Entidades de crédito y EFC (Cuadro 8.D)/ *Credit institutions and CFIs (Table 8.D)* B	FMM (a) y EDE / *MMF (a) & ELMIs* C		ASSETS
1	**A. RESIDENTES EN ESPAÑA**	**8.2/2**	**2 444 948**	**2 437 678**	**7 271**	**1**	**A. DOMESTIC**
2	**2. Préstamos y créditos**	**8.4/2**	**1 714 741**	**1 712 071**	**2 670**	**2**	**2. Loans**
3	2e. Del cual: euros	8.4/3	1 698 810	1 696 141	2 670	3	2e. Of which: euro
4	*IFM*	*8.4/4*	*183 490*	*180 822*	*2 668*	*4*	*MFIs*
5	2e. Del cual: euros	8.4/5	180 957	178 289	2 668	5	2e. Of which: euro
6	*Administraciones Públicas*	*8.4/6*	*94 702*	*94 702*	-	*6*	*General government*
7	2e. Del cual: euros	8.4/7	94 702	94 702	-	7	2e. Of which: euro
8	*Otros residentes*	*8.4/8*	*1 436 549*	*1 436 547*	*1*	*8*	*Other resident sectors*
9	2e. Del cual: euros	8.4/9	1 423 151	1 423 150	1	9	2e. Of which: euro
10	**3. Valores distintos de acciones y participaciones**	**8.4/10**	**542 982**	**538 384**	**4 598**	**10**	**3. Securities other than shares**
11	3e. Del cual: euros	8.4/11	537 799	533 201	4 598	11	3e. Of which: euro
12	*IFM*	*8.5/3*	*53 581*	*52 655*	*926*	*12*	*MFIs*
13	3e. Euros	8.5/4	53 219	52 293	926	13	3e. euro
14	Del cual: hasta dos años	-	11 944	11 628	315	14	Of which: up to 2 years
15	3x. Monedas distintas del euro	-	362	362	-	15	3x. Non-MU currencies
16	Del cual: hasta dos años	-	0	0	-	16	Of which: up to 2 years
17	*Administraciones Públicas*	*8.5/6*	*278 179*	*274 863*	*3 317*	*17*	*General government*
18	3e. Del cual: euros	8.5/7	278 033	274 716	3 317	18	3e. Of which: euro
19	*Otros residentes*	*8.5/8*	*211 221*	*210 866*	*355*	*19*	*Other residents*
20	3e. Del cual: euros	8.5/9	206 546	206 191	355	20	3e. Of which: euro
21	**4. Participaciones en FMM**	**8.4/12**	**0**	**0**	**-**	**21**	**4. Money market fund shares/units**
22	*IFM*	-	*0*	*0*	-	*22*	*MFIs*
23	4e. Del cual: euros	-	0	0	-	23	4e. Of which euro
24	**5. Acciones y participaciones**	**8.4/13**	**187 226**	**187 223**	**3**	**24**	**5. Shares and other equity**
25	*IFM*	-	*62 252*	*62 252*	-	*25*	*MFIs*
26	*Otros residentes*	-	*124 974*	*124 971*	*3*	*26*	*Other resident sectors*
27	**B. RESIDENTES EN OTROS PAISES DE LA ZONA DEL EURO**	**8.2/3**	**167 779**	**166 821**	**958**	**27**	**B. OTHER EURO AREA COUNTRIES**
28	**2. Préstamos y créditos**	**8.6/2**	**72 153**	**72 133**	**20**	**28**	**2. Loans**
29	2e. Del cual: euros	8.6/3	65 369	65 369	-	29	2e. Of which: euro
30	*IFM*	*8.6/4*	*50 745*	*50 725*	*20*	*30*	*MFIs*
31	2e. Del cual: euros	8.6/5	47 580	47 580	-	31	2e. Of which: euro
32	*Administraciones Públicas*	*8.6/6*	*33*	*33*	-	*32*	*General government*
33	2e. Del cual: euros	8.6/7	33	33	-	33	2e. Of which: euro
34	*Otros residentes*	*8.6/8*	*21 375*	*21 375*	-	*34*	*Other resident sectors*
35	2e. Del cual: euros	8.6/9	17 756	17 756	-	35	2e. Of which: euro
36	**3. Valores distintos de acciones y participaciones**	**8.6/10**	**68 604**	**67 666**	**938**	**36**	**3. Securities other than shares**
37	3e. Del cual: euros	8.6/11	67 314	66 380	934	37	3e. Of which: euro
38	*IFM*	*8.7/3*	*7 313*	*6 778*	*534*	*38*	*MFIs*
39	3e. Euros	8.7/4	7 171	6 639	532	39	3e. euro
40	Del cual: hasta dos años	-	3 068	3 035	33	40	Of which: up to 2 years
41	3x. Monedas distintas del euro	-	142	139	3	41	3x. Non-MU currencies
42	Del cual: hasta dos años	-	0	0	-	42	Of which: up to 2 years
43	*Administraciones Públicas*	*8.7/6*	*18 732*	*18 507*	*226*	*43*	*General government*
44	3e. Del cual: euros	8.7/7	18 633	18 408	225	44	3e. Of which: euro
45	*Otros residentes*	*8.7/8*	*42 559*	*42 381*	*178*	*45*	*Other resident sectors*
46	3e. Del cual: euros	8.7/9	41 511	41 333	178	46	3e. Of which: euro

February 2014 data — *EUR millions*

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

Datos referidos a Febrero de 2014 *Millones de euros*

	ACTIVO (continuación)	Serie en cuadro y columna/ *Time series in table and column*	Otras instituciones financieras monetarias/ *Other monetary financial institutions* A=B+C	Entidades de crédito y EFC (Cuadro 8.D)/ *Credit institutions and CFIs (Table 8.D)* B	FMM (a) y EDE / *MMF (a) & ELMIs* C		ASSETS (continued)
	B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO (continuación)						**B. OTHER MUMS (continued)**
47	**4. Participaciones en FMM**	**8.6/12**	**-**	**-**	**-**	**47**	**4. Money market fund shares/units**
48	*IFM*	-	-	-	-	*48*	*MFIs*
49	**5. Acciones y participaciones**	**8.6/13**	**27 021**	**27 021**	**-**	**49**	**5. Shares and other equity**
50	*IFM*	-	*5 828*	*5 828*	-	*50*	*MFIs*
51	*Otros residentes*	-	*21 193*	*21 193*	-	*51*	*Other residents*
52	**C. RESTO DEL MUNDO**	**8.2/4**	**184 115**	**183 957**	**158**	**52**	**C. REST OF THE WORLD**
53	**2. Préstamos y créditos**	**8.12/3**	**101 206**	**101 206**	**-**	**53**	**2. Loans**
54	2e. Del cual: euros	8.12/4	62 856	62 800	-	54	2e. Of which: euro
55	**3. Valores distintos de acciones y participaciones**	**8.12/5**	**16 225**	**16 071**	**155**	**55**	**3. Securities other than shares**
56	3e. Del cual: euros	8.12/6	-	-	-	56	3e. Of which: euro
57	**5. Acciones y participaciones**	**8.12/7**	**66 684**	**66 680**	**4**	**57**	**5. Shares and other equity**
58	5e. Del cual: euros	-	-	-	-	58	5e. Of which: euro
59	**D. SIN CLASIFICAR**	**8.2/5**	**340 087**	**340 000**	**87**	**59**	**D. UNCLASSIFIED**
60	**1. Efectivo (todas las monedas)**	**8.2/10**	**6 125**	**6 124**	**1**	**60**	**1. Cash (all currencies)**
61	1e. Del cual: euros	-	5 988	5 988	1	61	1e. Of which: euro
62	**6. Activo fijo**	**8.2/11**	**52 228**	**52 226**	**3**	**62**	**6. Fixed assets**
63	**7. Otros activos**	**8.2/12**	**281 734**	**281 651**	**83**	**63**	**7. Remaining assets**
64	7e. Del cual: euros	-	-	-	-	64	7e. Of which: euro
65	**TOTAL ACTIVOS**	**8.2/1**	**3 136 929**	**3 128 456**	**8 473**	**65**	**TOTAL ASSETS**
66	**e Euros**	**8.2/13**	**43**	**-**	**8 202**	**66**	**e Euro**
67	**e Monedas distintas del euro**	**8.2/14**	**-**	**-**	**185**	**67**	**x Other currencies**
68	**s/c Sin clasificar por monedas**	**8.2/15**	**333 962**	**333 876**	**86**	**68**	**n/a Not classified by currencies**

February 2014 data *EUR millions*

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

Datos referidos a Febrero de 2014 — *Millones de euros*

	PASIVO	Serie en cuadro y columna/ *Time series in table and column*	Otras instituciones financieras monetarias/ *Other monetary financial institutions* A=B+C	Entidades de crédito y EFC (Cuadro 8.D)/ *Credit institutions and CFIs (Table 8.D)* B	FMM (a) y EDE / *MMF (a) & ELMIs* C		LIABILITIES
1	**A. RESIDENTES EN ESPAÑA**	**8.3/2**	**1 864 530**	**1 856 181**	**8 349**	**1**	**A. DOMESTIC**
2	**9. Depósitos**	**8.8/1**	**1 856 221**	**1 856 181**	**39**	**2**	**9. Deposits**
3	9e. Del cual: euros	8.8/2	1 823 694	1 823 654	39	3	9e. Of which: euro
4	*IFM*	*8.8/3*	*372 686*	*372 686*	*-*	*4*	*MFIs*
5	**Entidades de crédito y BE**	**8.8/5**	**369 748**	**369 748**	**-**	**5**	**Credit institutions and BE**
6	9e. Del cual: euros	-	365 834	365 834	-	6	9e. Of which: euro
7	**Fondos del mercado monetario**	**8.8/7**	**2 938**	**2 938**	**-**	**7**	**Money market funds**
8	9e. En euros	-	2 911	2 911	-	8	9e. Of which: euro
9	A la vista, a plazo hasta dos años y disponible con preaviso	-	2 831	2 831	-	9	Overnight, up to two years and redeemable at notice
10	A plazo a más de dos años	-	4	4	-	10	With agreed maturity over two years
11	Cesiones temporales	-	76	76	-	11	Repos
12	9x. En monedas distintas del euro	-	28	28	-	12	9x. Of which: other currencies
13	A la vista, a plazo hasta dos años y disponible con preaviso	-	28	28	-	13	Overnight, up to two years and redeemable at notice
14	A plazo a más de dos años	-	-	-	-	14	With agreed maturity over two years
15	Cesiones temporales	-	-	-	-	15	Repos
16	*Administración Central*	*8.8/8*	*40 712*	*40 712*	*-*	*16*	*Central government*
17	9e. Depósitos en euros	-	40 680	40 680	-	17	9e. Deposits in euro
18	A la vista, a plazo hasta dos años y disponible con preaviso	-	12 062	12 062	-	18	Overnight, up to two years and redeemable at notice
19	A plazo a más de dos años	-	849	849	-	19	With agreed maturity over two years
20	Cesiones temporales	-	27 770	27 770	-	20	Repos
21	9x. Depósitos en monedas distintas del euro	-	32	32	-	21	9x. Deposits in other currencies
22	A la vista, a plazo hasta dos años y disponible con preaviso	-	32	32	-	22	Overnight, up to two years and redeemable at notice
23	A plazo a más de dos años	-	-	-	-	23	With agreed maturity over two years
24	Cesiones temporales	-	-	-	-	24	Repos
25	*Otras Administraciones Públicas*	*8.8/9*	*33 276*	*33 276*	*-*	*25*	*Other general government*
26	9e. Depósitos en euros	8.8/10	33 274	33 274	-	26	9e. Deposits in euro
27	9.1e. A la vista	-	25 570	25 570	-	27	9.1e. Overnight
28	9.2e. A plazo	-	7 218	7 218	-	28	9.2e. With agreed maturity
29	Del cual: hasta dos años	-	6 718	6 718	-	29	Of which: up to two years
30	9.3e. Con preaviso	-	-	-	-	30	9.3e. Redeemable at notice
31	9.4e. Cesiones temporales	-	486	486	-	31	9.4e. Repos
32	9x. Depósitos en monedas distintas del euro	-	2	2	-	32	9x. Deposits in other currencies
33	9.1x. A la vista	-	2	2	-	33	9.1x. Overnight
34	9.2x. A plazo	-	-	-	-	34	9.2x. With agreed maturity
35	Del cual: hasta dos años	-	-	-	-	35	Of which: up to two years
36	9.3x. Con preaviso	-	-	-	-	36	9.3x. Redeemable at notice
37	9.4x. Cesiones temporales	-	-	-	-	37	9.4x. Repos
38	*Otros residentes*	*8.9/1*	*1 409 586*	*1 409 507*	*39*	*38*	*Other resident sectors*
39	9e. Depósitos en euros	8.9/2	1 380 995	1 380 955	39	39	9e. Deposits in euro
40	9.1e. A la vista	8.9/3	481 131	481 092	39	40	9.1e. Overnight
41	9.2e. A plazo	8.9/4	841 757	841 757	-	41	9.2e. With agreed maturity
42	Del cual: hasta dos años	8.9/5	411 054	411 054	-	42	Of which: up to two years
43	9.3e. Con preaviso	8.9/6	56	56	-	43	9.3e. Redeemable at notice
44	9.4e. Cesiones temporales	8.9/7	58 049	58 049	-	44	9.4e. Repos
45	9x. Depósitos en monedas distintas del euro	8.9/8	28 552	28 552	-	45	9x. Deposits in other currencies
46	9.1x. A la vista	8.9/9	6 582	6 582	-	46	9.1x. Overnight
47	9.2x. A plazo	8.9/10	21 970	21 970	-	47	9.2x. With agreed maturity
48	Del cual: hasta dos años	8.9/11	5 107	5 107	-	48	Of which: up to two years
49	9.3x. Con preaviso	8.9/12	-	-	-	49	9.3x. Redeemable at notice
50	9.4x. Cesiones temporales	8.9/13	-	-	-	50	9.4x. Repos
51	**10. Participaciones de los fondos del mercado monetario**	**8.91/11**	**8 310**	**-**	**8 310**	**51**	**10. Money market fund shares/units**

February 2014 data — *EUR millions*

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

Datos referidos a Febrero de 2014 — *Millones de euros*

	PASIVO (continuación)	Serie en cuadro y columna/ *Time series in table and column*	Otras instituciones financieras monetarias/ *Other monetary financial institutions* A=B+C	Entidades de crédito y EFC (Cuadro 8.D)/ *Credit institutions and CFIs (Table 8.D)* B	FMM (a) y EDE / *MMF (a) & ELMIs* C		LIABILITIES (continued)
52	**B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO**	**8.3/3**	**182 138**	**182 100**	**38**	**52**	**B. RESIDENTS IN OTHER EURO AREA COUNTRIES**
53	**9. Depósitos**	**8.10/1**	**182 100**	**182 100**	**-**	**53**	**9. Deposits**
54	9e. Del cual: euros	8.10/2	167 951	167 951	-	54	9e. Of which: euro
55	*IFM*	*8.10/3*	*137 887*	*137 887*	-	*55*	*MFIs*
56	**Entidades de crédito, BCE y otros bancos centrales nacionales**	**8.10/5**	**137 818**	**137 818**	**-**	**56**	**Credit institutions, ECB and others NCBs**
57	9e. Del cual: euros	-	126 706	126 706	-	57	9e. Of which: euro
58	**Fondos del mercado monetario**	**8.10/7**	**70**	**70**	**-**	**58**	**Money market funds**
59	9e. En euros	-	69	69	-	59	9e. Of which: euro
60	A la vista, a plazo hasta dos años y disponible con preaviso	-	47	47	-	60	Overnight, up to two years and redeemable at notice
61	A plazo a más de dos años	-	22	22	-	61	With agreed maturity over two years
62	9.4e. Cesiones temporales	-	-	-	-	62	9.4e. Repos
63	9x. En monedas distintas del euro	-	1	1	-	63	9x. Of which: other currencies
64	A la vista, a plazo hasta dos años y disponible con preaviso	-	1	1	-	64	Overnight, up to two years and redeemable at notice
65	A plazo a más de dos años	-	-	-	-	65	With agreed maturity over two years
66	9.4x. Cesiones temporales	-	-	-	-	66	9.4x. Repos
67	*Administración Central*	*8.10/8*	*5 261*	*5 261*	-	*67*	*Central government*
68	9e. Depósitos en euros	-	5 261	5 261	-	68	9e. Deposits in euro
69	A la vista, a plazo hasta dos años y disponible con preaviso	-	5 261	5 261	-	69	Overnight, up to two years and redeemable at notice
70	A plazo a más de dos años	-	-	-	-	70	With agreed maturity over two years
71	9.4e. Cesiones temporales	-	-	-	-	71	9.4e. Repos
72	9x. Del cual: monedas distintas del euro	-	-	-	-	72	9x. Of which: other currencies
73	A la vista, a plazo hasta dos años y disponible con preaviso	-	-	-	-	73	Overnight, up to two years and redeemable at notice
74	A plazo a más de dos años	-	-	-	-	74	With agreed maturity over two years
75	9.4x. Cesiones temporales	-	-	-	-	75	9.4x. Repos
76	*Otras Administraciones Públicas*	*8.10/9*	*0*	*0*	-	*76*	*Other general government*
77	9e. Depósitos en euros	8.10/10	0	0	-	77	9e. Deposits in euro
78	9.1e. A la vista	-	0	0	-	78	9.1e. Overnight
79	9.2e. A plazo	-	-	-	-	79	9.2e. With agreed maturity
80	Del cual: hasta dos años	-	-	-	-	80	Of which: up to two years
81	9.3e. Con preaviso	-	-	-	-	81	9.3e. Redeemable at notice
82	9.4e. Cesiones temporales	-	-	-	-	82	9.4e. Repos
83	9x. Depósitos en monedas distintas del euro	-	-	-	-	83	9x. Deposits in other currencies
84	9.1x. A la vista	-	-	-	-	84	9.1x. Overnight
85	9.2x. A plazo	-	-	-	-	85	9.2x. With agreed maturity
86	Del cual: hasta dos años	-	-	-	-	86	Of which: up to two years
87	9.3x. Con preaviso	-	-	-	-	87	9.3x. Redeemable at notice
88	9.4x. Cesiones temporales	-	-	-	-	88	9.4x. Repos
89	*Otros residentes*	*8.11/1*	*38 951*	*38 951*	-	*89*	*Other resident sectors*
90	9e. Depósitos en euros	8.11/2	35 914	35 914	-	90	9e. Deposits in euro
91	9.1e. A la vista	8.11/3	4 419	4 419	-	91	9.1e. Overnight
92	9.2e. A plazo	8.11/4	21 564	21 564	-	92	9.2e. With agreed maturity
93	Del cual: hasta dos años	8.11/5	14 399	14 399	-	93	Of which: up to two years
94	9.3e. Con preaviso	8.11/6	319	319	-	94	9.3e. Redeemable at notice
95	9.4e. Cesiones temporales	8.11/7	9 612	9 612	-	95	9.4e. Repos
96	9x. Depósitos en monedas distintas del euro	8.11/8	3 037	3 037	-	96	9x. Deposits in other currencies
97	9.1x. A la vista	8.11/9	269	269	-	97	9.1x. Overnight
98	9.2x. A plazo	8.11/10	2 767	2 767	-	98	9.2x. With agreed maturity
99	Del cual: hasta dos años	8.11/11	1 121	1 121	-	99	Of which: up to two years
100	9.3x. Con preaviso	8.11/12	0	0	-	100	9.3x. Redeemable at notice
101	9.4x. Cesiones temporales	8.11/13	-	-	-	101	9.4x. Repos
102	**10. Participaciones de los fondos del mercado monetario**	**8.91/12**	**38**	**-**	**38**	**102**	**10. Money market fund shares/units**

February 2014 data — *EUR millions*

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Aggregated balance sheet according to the euro area returns

8.1 Assets=Liabilities of other MFIs by institutions

EUR millions

	OMFIs Total (a) 1=2+6	Credit institut. and CFIs (b) 2=3+4+5	Deposit-taking institutions (c) 3	Official Credit Institute 4	CFI (d) 5	MMF & ELMIs (e) 6
08	3 409 444	3 381 189	3 252 295	53 617	75 276	28 255
09	3 446 812	3 433 286	3 314 963	61 201	57 121	13 527
10	3 471 027	3 462 860	3 305 526	101 602	55 729	8 170
11	3 621 168	3 613 113	3 444 607	112 595	55 911	8 057
12	3 581 030	3 574 038	3 394 287	128 991	50 761	7 032
13	3 150 689	3 142 258	2 987 916	104 397	49 945	8 478
12 *Sep*	3 637 247	3 628 566	3 446 116	130 881	51 569	8 723
Oct	3 600 075	3 591 985	3 410 278	131 180	50 527	8 132
Nov	3 590 217	3 582 620	3 406 290	126 496	49 834	7 638
Dec	3 581 030	3 574 038	3 394 287	128 991	50 761	7 032
13 *Jan*	3 506 881	3 499 818	3 320 075	129 935	49 809	7 102
Feb	3 503 787	3 496 486	3 316 116	131 320	49 050	7 341
Mar	3 520 248	3 512 819	3 331 903	130 720	50 196	7 469
Apr	3 494 292	3 487 232	3 306 444	131 696	49 092	7 104
May	3 422 224	3 414 920	3 244 302	121 586	49 032	7 352
Jun	3 400 548	3 392 652	3 234 050	108 615	49 987	7 950
Jul	3 315 059	3 306 936	3 152 239	105 551	49 146	8 173
Aug	3 291 405	3 283 153	3 127 890	106 444	48 818	8 300
Sep	3 286 482	3 278 087	3 125 406	104 652	48 029	8 440
Oct	3 236 037	3 227 637	3 076 354	104 901	46 382	8 446
Nov	3 216 863	3 208 624	3 058 546	103 334	46 744	8 285
Dec	3 150 689	3 142 258	2 987 916	104 397	49 945	8 478
14 *Jan*	3 171 958	3 163 442	3 012 826	101 593	49 023	8 563
Feb P	3 136 883	3 128 456	2 975 747	104 158	48 550	8 473

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Aggregated balance sheet according to the euro area returns

8.2 Assets: summary

EUR billions

	Total	By residence				By instrument							By currencies		
		Domestic (a)	Other euro area countries (b)	Rest of the world (c)	Not classified by residence of issuer	Loans	Securities other than shares (a)	Money market fund shares units	Shares and other equity	Cash	Fixed assets	Remaining assets	Euro	Other currencies	Unclassified
	=13 a 15 =6 a 12 1=2 a 5	2	3	4	5	6	7	8	9	10	11	12	13	14	15
08	3 409	2 701	223	198	287	2 450	500	0	172	9	37	241	2 958	173	278
09	3 447	2 773	212	208	254	2 395	614	0	184	9	45	200	3 042	159	245
10	3 471	2 797	160	214	301	2 404	586	0	180	8	50	243	3 016	162	293
11	3 621	2 847	161	225	388	2 374	606	0	253	7	57	324	3 068	172	381
12	3 581	2 747	173	235	426	2 245	652	0	257	7	53	366	3 014	148	419
13	3 151	2 477	165	184	325	1 934	612	0	280	7	52	265	2 690	143	317
12 *Sep*	3 637	2 799	152	242	444	2 338	596	0	259	7	62	376	3 036	164	437
Oct	3 600	2 781	150	239	430	2 325	587	0	258	7	62	361	...	...	423
Nov	3 590	2 777	140	236	437	2 321	577	0	255	7	62	369	...	...	431
Dec	3 581	2 747	173	235	426	2 245	652	0	257	7	53	366	3 014	148	419
13 *Jan*	3 507	2 702	176	233	396	2 197	656	0	259	7	53	336	...	...	389
Feb	3 504	2 688	179	232	405	2 171	670	0	258	6	51	347	...	...	398
Mar	3 520	2 695	177	235	413	2 161	686	0	260	7	52	355	2 968	147	406
Apr	3 494	2 666	173	233	422	2 132	678	0	263	7	51	364	...	...	416
May	3 422	2 623	177	228	395	2 070	683	0	275	6	50	339	...	...	388
Jun	3 401	2 631	174	223	372	2 063	691	0	275	6	50	315	2 893	142	365
Jul	3 315	2 590	172	187	366	1 995	678	0	275	7	50	309	...	...	359
Aug	3 291	2 575	176	181	359	1 984	673	0	275	6	50	302	...	...	353
Sep	3 286	2 561	176	186	364	1 980	668	0	276	6	51	307	2 785	145	357
Oct	3 236	2 532	169	182	353	1 958	648	0	277	7	51	296	...	...	347
Nov	3 217	2 516	165	185	351	1 956	636	0	274	6	51	294	...	...	345
Dec	3 151	2 477	165	184	325	1 934	612	0	280	7	52	265	2 690	143	317
14 *Jan*	3 172	2 480	170	185	338	1 920	633	0	281	6	52	279	...	...	332
Feb P	3 137	2 445	168	184	340	1 888	628	0	281	6	52	282	...	...	334

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Aggregated balance sheet according to the euro area returns

8.3 Liabilities: summary

EUR billions

	Total	By residence				By instrument					By currencies		
		Domestic (a)	Other euro area countries (b)	Rest of the world (c)	Not - classified by residence of holder (d)	Deposits (e)	Money market fund shares/ units (f)	Debt securities issued	Capital and reserves	Remaining liabilities	Euro (g)	Other currencies	Unclassified
	1=2 a 5= 6 a 10 = 11 a 13	2	3	4	5=8 a 10	6	7	8	9	10	11	12	13
08	3 409	2 006	235	270	899	2 483	28	399	242	258	2 677	233	500
09	3 447	2 015	245	263	924	2 510	13	440	270	214	2 743	220	484
10	3 471	2 008	228	284	952	2 511	8	433	283	236	2 793	160	519
11	3 621	2 032	245	249	1 095	2 518	8	435	367	294	2 839	121	661
12	3 581	2 116	160	181	1 124	2 450	7	394	403	327	2 753	99	729
13	3 151	1 885	170	139	958	2 185	8	297	427	233	2 407	84	660
12 *Sep*	3 637	2 140	177	192	1 129	2 499	9	401	398	330	2 808	101	728
Oct	3 600	2 119	176	190	1 115	2 477	8	396	398	322	2 771	109	720
Nov	3 590	2 133	160	184	1 113	2 469	8	390	397	327	2 768	99	724
Dec	3 581	2 116	160	181	1 124	2 450	7	394	403	327	2 753	99	729
13 *Jan*	3 507	2 049	172	182	1 103	2 396	7	391	402	311	2 703	91	713
Feb	3 504	2 050	178	186	1 089	2 408	7	382	394	312	2 705	92	707
Mar	3 520	2 059	186	189	1 085	2 427	7	376	395	314	2 719	92	709
Apr	3 494	2 022	184	191	1 098	2 389	7	368	401	329	2 672	92	730
May	3 422	1 995	176	184	1 067	2 348	7	344	420	302	2 615	85	722
Jun	3 401	1 997	187	178	1 039	2 354	8	336	422	281	2 612	86	703
Jul	3 315	1 966	180	145	1 024	2 283	8	322	425	277	2 524	89	702
Aug	3 291	1 962	176	141	1 013	2 270	8	320	424	269	2 513	85	693
Sep	3 286	1 951	178	141	1 016	2 262	8	314	426	276	2 499	85	702
Oct	3 236	1 920	175	137	1 004	2 223	8	306	430	267	2 456	83	698
Nov	3 217	1 914	171	137	995	2 214	8	300	430	264	2 441	82	694
Dec	3 151	1 885	170	139	958	2 185	8	297	427	233	2 407	84	660
14 *Jan*	3 172	1 876	181	130	985	2 179	8	295	433	257	2 396	86	690
Feb P	3 137	1 864	182	124	966	2 162	8	289	434	243	2 378	82	677

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Aggregated balance sheet according to the euro area returns

8.4 Assets. Domestic

EUR millions

	Total	Loans								Securities other than shares		Money market fund shares/ units	Shares and other equity
		of which:		of which:		of which:		of which:		of which:			
		Total	Euro	MFIs total	Euro	General government (a)	Euro	Other resident sectors (b)	Euro	Total	Euro		
	1=2+10+ 12+13	2	3	4	5	6	7	8	9	10	11	12	13
08	2 701 028	2 196 279	2 167 001	272 167	267 929	52 772	52 735	1 871 339	1 846 337	411 678	410 800	2	92 732
09	2 773 157	2 158 408	2 137 223	251 958	248 685	64 449	64 428	1 842 001	1 824 110	515 373	513 121	0	99 376
10	2 796 744	2 174 021	2 150 836	238 034	235 006	78 583	78 583	1 857 404	1 837 247	519 573	514 965	0	103 150
11	2 846 761	2 140 167	2 116 934	253 642	250 094	89 285	89 285	1 797 240	1 777 555	543 765	539 092	0	162 829
12	2 747 045	2 013 996	1 995 620	281 170	278 914	114 221	114 221	1 618 605	1 602 485	565 756	560 937	7	167 285
13	2 477 061	1 754 010	1 739 059	213 599	211 359	86 971	86 971	1 453 440	1 440 728	533 946	528 863	0	189 103
12 *Sep*	2 799 323	2 099 316	2 078 114	260 848	257 996	120 905	120 905	1 717 563	1 699 213	531 991	527 000	0	168 015
Oct	2 781 126	2 085 765	2 065 600	260 837	258 174	120 744	120 744	1 704 184	1 686 682	528 477	523 585	3	166 881
Nov	2 776 960	2 085 727	2 066 341	267 876	265 343	119 282	119 282	1 698 588	1 681 715	527 378	522 523	5	163 849
Dec	2 747 045	2 013 996	1 995 620	281 170	278 914	114 221	114 221	1 618 605	1 602 485	565 756	560 937	7	167 285
13 *Jan*	2 701 922	1 962 793	1 945 739	250 704	248 515	113 878	113 878	1 598 211	1 583 346	570 214	565 536	5	168 910
Feb	2 687 651	1 936 383	1 919 013	251 286	249 145	113 593	113 593	1 571 505	1 556 275	583 031	578 309	3	168 234
Mar	2 694 899	1 927 345	1 909 822	241 584	239 373	113 803	113 803	1 571 958	1 556 645	598 332	593 245	0	169 222
Apr	2 665 814	1 901 151	1 884 789	238 246	236 278	113 290	113 290	1 549 614	1 535 222	592 979	587 973	0	171 684
May	2 622 502	1 840 260	1 824 487	211 371	209 751	98 716	98 716	1 530 172	1 516 020	598 436	593 459	0	183 806
Jun	2 631 201	1 838 925	1 823 006	214 691	212 866	100 056	100 056	1 524 178	1 510 084	607 021	602 053	0	185 255
Jul	2 590 335	1 806 560	1 790 955	209 312	207 435	99 817	99 817	1 497 431	1 483 703	597 439	592 509	0	186 335
Aug	2 575 066	1 798 398	1 782 774	205 768	203 880	97 152	97 152	1 495 478	1 481 741	590 574	585 533	0	186 095
Sep	2 560 946	1 787 985	1 772 462	203 056	201 141	97 903	97 903	1 487 025	1 473 418	586 690	581 644	0	186 270
Oct	2 531 815	1 770 847	1 755 972	196 822	195 033	97 840	97 840	1 476 185	1 463 100	571 220	566 268	0	189 747
Nov	2 516 237	1 773 141	1 758 567	210 204	208 252	85 969	85 969	1 476 968	1 464 346	556 831	551 745	0	186 265
Dec	2 477 061	1 754 010	1 739 059	213 599	211 359	86 971	86 971	1 453 440	1 440 728	533 946	528 863	0	189 103
14 *Jan*	2 479 574	1 740 215	1 724 140	204 356	202 161	96 678	96 678	1 439 181	1 425 301	549 515	544 271	0	189 844
Feb P	2 444 906	1 714 698	1 698 768	183 448	180 915	94 702	94 702	1 436 548	1 423 151	542 982	537 799	0	187 226

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Aggregated balance sheet according to the euro area returns

8.5 Assets. Domestic Debt securities

EUR millions

		Total	of which: Euro	MFIs Total	MFIs of which: Euro	MFIs of which: Up to 2 years	General government Total	General government of which: Euro	Other resident sectors Total	Other resident sectors of which: Euro
		1=3+6+8	2=4+7+9	3	4	5	6	7	8	9
08		411 678	410 800	56 945	56 561	23 947	99 594	99 484	255 139	254 755
09		515 373	513 121	72 213	71 482	20 300	151 993	151 860	291 167	289 778
10		519 573	514 965	62 750	62 351	15 241	158 251	158 130	298 572	294 484
11		543 765	539 092	67 188	66 767	18 074	192 994	192 873	283 583	279 452
12		565 756	560 937	76 715	76 335	18 049	243 253	243 196	245 788	241 406
13		533 946	528 863	53 859	53 503	12 741	260 986	260 896	219 101	214 464
12 *Sep*		531 991	527 000	66 501	66 097	18 047	240 229	240 176	225 260	220 728
Oct		528 477	523 585	66 742	66 340	17 810	239 443	239 389	222 292	217 857
Nov		527 378	522 523	66 090	65 710	17 947	245 771	245 716	215 517	211 098
Dec		565 756	560 937	76 715	76 335	18 049	243 253	243 196	245 788	241 406
13 *Jan*		570 214	565 536	78 398	78 038	18 035	250 240	250 174	241 576	237 324
Feb		583 031	578 309	77 021	76 661	16 447	258 599	258 497	247 411	243 151
Mar		598 332	593 245	77 428	77 064	15 683	274 389	274 281	246 515	241 900
Apr		592 979	587 973	76 670	76 305	15 781	272 403	272 307	243 906	239 361
May		598 436	593 459	63 755	63 404	14 890	290 676	290 591	244 005	239 464
Jun		607 021	602 053	63 237	62 887	14 756	305 963	305 877	237 821	233 288
Jul		597 439	592 509	60 016	59 671	14 291	301 554	301 471	235 870	231 366
Aug		590 574	585 533	59 049	58 696	14 378	297 993	297 909	233 531	228 927
Sep		586 690	581 644	57 887	57 530	13 561	298 854	298 770	229 949	225 345
Oct		571 220	566 268	56 861	56 510	12 969	291 406	291 324	222 954	218 434
Nov		556 831	551 745	54 425	54 068	12 663	280 674	280 588	221 731	217 089
Dec		533 946	528 863	53 859	53 503	12 741	260 986	260 896	219 101	214 464
14 *Jan*		549 515	544 271	54 355	53 991	11 479	279 256	279 119	215 904	211 161
Feb	P	542 982	537 799	53 581	53 219	11 944	278 179	278 033	211 221	206 546

8. OTHER MONETARY FINANCIAL INSTITUIONS
B) Aggregated balance sheet according to the euro area returns

8.6 Assets. Other euro area countries

EUR millions

		Total	Loans Total	Loans of which: Euro	Loans MFIs total	Loans MFIs of which: Euro	Loans General govern-ment	Loans General government of which: Euro	Loans Other resi-dent sectors	Loans Other resident sectors of which: Euro	Securities other than shares Total (a)	Securities other than shares of which: Euro (a)	Money market fund shares/units	Shares and other equity
		1=2+10+ +12+13	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12	13
08		223 221	142 492	129 746	116 820	107 507	101	101	25 571	22 138	49 822	47 646	-	30 907
09		212 237	121 066	110 835	94 487	87 659	97	97	26 482	23 080	59 758	58 273	9	31 403
10		159 680	101 261	91 148	75 387	68 760	92	92	25 782	22 296	36 634	35 315	5	21 779
11		161 328	101 406	90 343	73 220	66 354	89	89	28 098	23 901	37 548	35 155	-	22 371
12		172 902	82 526	74 844	55 862	52 062	36	36	26 629	22 746	67 621	65 920	-	22 754
13		164 758	74 833	68 475	51 495	48 514	34	34	23 304	19 926	63 158	61 910	-	26 768
12 *Sep*		152 048	91 502	81 992	63 935	58 968	87	87	27 480	22 937	37 720	35 736	-	22 826
Oct		149 975	91 589	80 581	65 061	58 309	81	81	26 447	22 192	35 600	33 721	-	22 786
Nov		139 636	85 982	78 085	58 749	54 945	80	80	27 152	23 060	30 817	29 298	-	22 837
Dec		172 902	82 526	74 844	55 862	52 062	36	36	26 629	22 746	67 621	65 920	-	22 754
13 *Jan*		176 054	86 207	79 025	55 757	52 291	28	28	30 421	26 706	67 030	65 356	-	22 817
Feb		179 057	87 531	79 996	59 081	55 292	28	28	28 422	24 676	68 619	66 973	-	22 908
Mar		177 391	84 670	77 228	55 878	52 248	28	28	28 765	24 953	69 574	67 916	-	23 147
Apr		173 442	81 952	74 462	52 447	48 889	28	28	29 478	25 545	67 505	65 911	-	23 985
May		177 008	83 458	75 892	54 560	50 966	28	28	28 871	24 898	69 577	67 985	-	23 973
Jun		174 122	81 016	73 883	51 316	48 025	29	29	29 670	25 829	69 452	67 912	-	23 655
Jul		172 219	81 047	73 558	53 073	49 309	28	28	27 946	24 221	68 015	66 496	-	23 158
Aug		176 006	83 240	76 045	56 081	52 453	28	28	27 132	23 564	69 736	68 396	-	23 030
Sep		176 281	84 690	77 678	56 920	53 268	26	26	27 744	24 384	68 244	66 937	-	23 347
Oct		169 037	82 199	75 125	56 255	52 590	27	27	25 918	22 508	63 444	62 085	-	23 393
Nov		164 526	76 123	69 371	50 477	47 138	37	37	25 609	22 196	65 347	64 056	-	23 055
Dec		164 758	74 833	68 475	51 495	48 514	34	34	23 304	19 926	63 158	61 910	-	26 768
14 *Jan*		169 922	75 307	68 057	53 255	49 565	33	33	22 018	18 459	67 964	66 662	-	26 652
Feb	P	167 779	72 153	65 369	50 745	47 580	33	33	21 375	17 756	68 604	67 314	-	27 021

See notes at the end of the chapter

8.7 Assets. Other euro area countries Debt securities

EUR millions

	Total	of which: Euro	MFIs Total	MFIs of which: Euro	MFIs of which: Up to 2 years	General government Total	General government of which: Euro	Other resident sectors Total	Other resident sectors of which: Euro
	1=3+6+8	2=4+7+9	3	4	5	6	7	8	9
08	49 822	47 646	14 685	13 150	1 690	17 306	17 299	17 830	17 196
09	59 758	58 273	14 340	13 379	1 502	25 908	25 902	19 510	18 992
10	36 634	35 315	10 051	9 265	274	11 923	11 645	14 660	14 406
11	37 548	35 155	8 208	7 481	318	12 173	11 994	17 167	15 680
12	67 621	65 920	4 851	4 689	851	13 619	13 510	49 151	47 721
13	63 158	61 910	7 183	7 107	3 263	13 150	13 048	42 824	41 754
12 *Sep*	37 720	35 736	7 923	7 361	724	15 750	15 640	14 047	12 735
Oct	35 600	33 721	7 546	7 051	799	14 355	14 246	13 698	12 424
Nov	30 817	29 298	4 760	4 595	824	14 074	13 964	11 984	10 739
Dec	67 621	65 920	4 851	4 689	851	13 619	13 510	49 151	47 721
13 *Jan*	67 030	65 356	4 837	4 679	835	13 644	13 538	48 549	47 138
Feb	68 619	66 973	7 010	6 868	2 817	13 477	13 368	48 132	46 737
Mar	69 574	67 916	6 948	6 799	2 804	13 752	13 640	48 874	47 477
Apr	67 505	65 911	6 787	6 645	2 795	11 271	11 162	49 447	48 104
May	69 577	67 985	6 906	6 737	2 771	13 244	13 134	49 427	48 114
Jun	69 452	67 912	6 736	6 564	2 761	13 246	13 138	49 470	48 209
Jul	68 015	66 496	6 479	6 307	2 754	12 921	12 817	48 614	47 373
Aug	69 736	68 396	6 252	6 164	2 561	15 251	15 146	48 234	47 086
Sep	68 244	66 937	6 556	6 471	2 772	13 268	13 166	48 419	47 300
Oct	63 444	62 085	6 680	6 590	2 851	14 426	14 323	42 339	41 172
Nov	65 347	64 056	7 179	7 097	3 328	15 416	15 313	42 752	41 646
Dec	63 158	61 910	7 183	7 107	3 263	13 150	13 048	42 824	41 754
14 *Jan*	67 964	66 662	7 104	6 973	3 047	17 975	17 873	42 885	41 815
Feb P	68 604	67 314	7 313	7 171	3 068	18 732	18 633	42 559	41 511

8. OTHER MONETARY FINANCIAL INSTITUIONS
B) Aggregated balance sheet according to the euro area returns

8.8 Liabilities. Domestic deposits by sectors, with deposits of other general government by instrument

EUR millions

	Total	of which Euro	By sector: MFIs Total	MFIs of which Euro	Credit institutions subject to reserve requirements and BE	of wich with agreed maturity up to 2 years	Money market funds	General government (a) Central government	Other general government	of which Euro	Other resident sectors (b)	Other general government By instruments deposits: Overnight	of which With agreed maturity	Up to 2 years	Other
	1=3+8+9+ +11	2	3=5+7	4	5	6	7	8	+12+13=9 +15	10	11	12	13	14	15
08	1 977 713	1 928 322	321 442	308 839	314 960	194 584	6 482	35 668	40 386	40 385	1 580 218	32 464	6 567	6 335	1 355
09	2 001 735	1 963 765	308 169	303 312	304 928	185 728	3 241	44 130	37 675	37 673	1 611 760	30 518	5 491	5 368	1 666
10	1 999 632	1 966 297	272 116	269 565	269 665	134 998	2 451	45 458	33 622	33 620	1 648 437	26 889	5 504	5 375	1 228
11	2 024 193	1 989 247	373 858	367 028	372 485	168 399	1 373	45 738	23 979	23 974	1 580 619	19 252	4 042	3 862	685
12	2 109 405	2 075 048	574 374	570 246	572 906	123 918	1 467	42 574	26 609	26 608	1 465 885	21 537	4 660	4 359	412
13	1 876 413	1 842 392	383 058	379 491	381 996	112 098	1 062	34 071	29 103	29 101	1 430 221	21 544	7 053	6 545	506
12 *Sep*	2 130 943	2 097 321	608 339	602 391	606 889	157 231	1 449	48 686	25 384	25 382	1 448 575	19 694	5 445	5 261	245
Oct	2 111 193	2 073 681	595 269	588 058	593 678	147 945	1 591	41 178	27 738	27 737	1 447 046	21 900	5 520	5 331	318
Nov	2 125 622	2 088 597	591 820	585 210	590 261	149 292	1 559	47 381	27 687	27 686	1 458 772	21 760	5 660	5 448	267
Dec	2 109 405	2 075 048	574 374	570 246	572 906	123 918	1 467	42 574	26 609	26 608	1 465 885	21 537	4 660	4 359	412
13 *Jan*	2 042 306	2 009 322	515 779	511 870	514 374	124 405	1 405	40 235	28 403	28 402	1 457 925	22 534	5 501	5 185	368
Feb	2 043 064	2 008 522	503 933	498 763	502 578	133 485	1 354	55 070	28 904	28 902	1 455 193	22 622	5 848	5 535	434
Mar	2 052 094	2 015 752	491 308	485 962	490 049	122 717	1 259	58 829	29 313	29 312	1 472 680	22 805	6 010	5 686	499
Apr	2 014 616	1 978 942	486 905	480 639	485 607	127 004	1 298	48 663	29 438	29 436	1 449 650	22 822	6 029	5 708	587
May	1 988 085	1 955 325	454 173	451 156	452 885	127 908	1 288	58 318	30 062	30 060	1 445 576	23 205	6 265	5 905	592
Jun	1 989 161	1 955 793	456 715	453 450	455 516	127 551	1 198	50 434	32 589	32 588	1 449 472	25 426	6 519	6 163	644
Jul	1 957 812	1 924 513	452 438	449 022	450 598	124 477	1 840	50 239	29 318	29 316	1 425 863	22 575	6 329	5 947	414
Aug	1 953 433	1 919 721	440 704	437 228	439 588	126 784	1 116	42 986	30 042	30 040	1 439 745	22 991	6 587	6 187	464
Sep	1 942 462	1 909 017	430 098	426 666	428 946	127 530	1 152	50 063	29 343	29 340	1 432 999	22 120	6 775	6 363	447
Oct	1 911 379	1 878 991	416 804	413 424	415 676	121 392	1 128	47 233	31 639	31 638	1 415 743	23 755	7 483	7 030	402
Nov	1 905 617	1 873 310	409 349	405 856	408 211	116 927	1 138	36 346	33 396	33 394	1 426 567	25 486	7 465	6 973	445
Dec	1 876 413	1 842 392	383 058	379 491	381 996	112 098	1 062	34 071	29 103	29 101	1 430 221	21 544	7 053	6 545	506
14 *Jan*	1 867 941	1 834 706	384 374	380 605	381 845	99 730	2 529	32 647	28 566	28 564	1 422 394	21 793	6 342	5 843	430
Feb P	1 856 181	1 823 654	372 686	368 744	369 748	98 831	2 938	40 712	33 276	33 274	1 409 547	25 571	7 218	6 718	486

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Aggregated balance sheet according to the euro area returns

8.9 Liabilities. Domestic deposits: other resident sectors

EUR millions

	Total	Deposits in euro						Deposits in other currencies					
		Total	Over-night	of which: With agreed maturity	of which: Up to 2 years	Rede-emable at notice	Repos	Total	Over-night	of which: With agreed maturity	of which: up to 2 years	Rede-emable at notice	Repos
	1=2+8	2=3+4+6+7	3	4	5	6	7	8=9+10++12+13	9	10	11	12	13
08	1 580 218	1 543 445	423 739	1 039 696	500 488	20	79 991	36 773	4 312	32 460	9 098	-	-
09	1 611 760	1 578 664	470 154	1 041 390	476 500	26	67 095	33 096	4 168	28 927	9 162	-	-
10	1 648 437	1 617 665	472 720	1 075 156	477 373	37	69 752	30 772	4 742	26 030	8 751	-	-
11	1 580 619	1 552 522	472 450	1 019 797	442 651	45	60 229	28 097	5 482	22 615	6 416	-	-
12	1 465 885	1 435 649	463 947	911 864	457 667	42	59 796	30 200	5 910	24 291	7 140	-	-
13	1 430 221	1 399 768	488 142	847 642	410 826	56	63 927	30 414	8 470	21 944	5 253	-	-
12 *Sep*	1 448 575	1 420 892	461 693	900 528	418 021	42	58 629	27 644	5 898	21 746	5 373	-	-
Oct	1 447 046	1 416 734	453 972	903 260	429 209	42	59 460	30 274	5 497	24 776	7 142	-	-
Nov	1 458 772	1 428 345	458 986	910 004	441 944	42	59 313	30 389	5 641	24 747	7 305	-	-
Dec	1 465 885	1 435 649	463 947	911 864	457 667	42	59 796	30 200	5 910	24 291	7 140	-	-
13 *Jan*	1 457 925	1 428 839	457 358	915 017	463 607	42	56 422	29 050	5 761	23 289	6 996	-	-
Feb	1 455 193	1 425 812	459 538	908 722	462 761	42	57 510	29 345	5 672	23 673	7 193	-	-
Mar	1 472 680	1 441 679	470 461	905 697	457 215	42	65 480	30 965	6 109	24 855	7 465	-	-
Apr	1 449 650	1 420 231	467 609	896 511	448 739	43	56 067	29 380	5 550	23 830	6 664	-	-
May	1 445 576	1 415 820	472 120	889 786	445 273	43	53 871	29 712	5 853	23 859	6 697	-	-
Jun	1 449 472	1 419 354	482 188	876 901	438 617	44	60 221	30 069	6 240	23 829	6 826	-	-
Jul	1 425 863	1 395 970	470 736	876 340	441 293	46	48 848	29 847	6 359	23 488	6 864	-	-
Aug	1 439 745	1 409 501	475 598	877 318	441 061	48	56 537	30 200	6 500	23 700	7 017	-	-
Sep	1 432 999	1 402 985	475 471	871 621	434 621	50	55 843	29 973	6 472	23 501	6 719	-	-
Oct	1 415 743	1 386 728	474 446	859 392	424 995	52	52 838	28 974	6 562	22 412	5 982	-	-
Nov	1 426 567	1 397 748	485 280	857 748	422 329	54	54 666	28 779	6 532	22 247	5 691	-	-
Dec	1 430 221	1 399 768	488 142	847 642	410 826	56	63 927	30 414	8 470	21 944	5 253	-	-
14 *Jan*	1 422 394	1 392 921	492 072	847 157	411 812	56	53 635	29 434	7 127	22 307	5 230	-	-
Feb	P 1 409 547	1 380 955	481 092	841 757	411 054	56	58 049	28 552	6 582	21 970	5 107	-	-

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Aggregated balance sheet according to the euro area returns

8.10 Liabilities. Deposits of other euro area countries by sector, with deposits of other general government by instrument

EUR millions

	of which		By sector									Other general government. By instruments deposits.				
	Total	Euro	MFIs: Total	MFIs: of which Euro	MFIs: Credit institutions subject to reserve requirements and NCB	MFIs: of wich Up to 2 years	MFIs: Money market funds	General government: Central govern-ment	General government: Other general govern-ment	General government: of which Euro	Other resi-dent sectors (a)	Over-night	of which Whit agreed matu-rity	of which Up to 2 years	Rede-emable at notice	Repos
	1=3+8+9+11	2	3=5+6	4	5	6	7	8	9=12+13+15+16	10	11	12	13	14	15	16
08	235 055	213 205	198 691	178 943	198 691	117 979	-	4	0	0	36 360	0	-	-	-	-
09	245 229	226 830	208 636	192 548	208 636	115 647	-	2	0	0	36 591	0	-	-	-	-
10	228 197	210 696	180 064	166 401	180 064	100 011	-	3	0	0	48 131	0	-	-	-	-
11	244 812	231 052	169 798	159 031	169 797	85 760	1	203	0	0	74 812	0	-	-	-	-
12	160 349	149 017	126 585	117 855	126 584	63 626	0	4 288	0	0	29 476	0	-	-	-	-
13	169 717	158 671	132 263	123 885	132 260	55 009	3	229	0	0	37 224	0	-	-	-	-
12 *Sep*	176 736	164 358	143 334	133 458	143 326	64 663	8	2 289	0	0	31 113	0	-	-	-	-
Oct	175 504	163 140	143 557	133 850	143 546	63 386	11	2 274	0	0	29 673	0	-	-	-	-
Nov	159 675	148 157	126 168	117 545	126 154	64 184	14	2 284	0	0	31 223	0	-	-	-	-
Dec	160 349	149 017	126 585	117 855	126 584	63 626	0	4 288	0	0	29 476	0	-	-	-	-
13 *Jan*	171 974	159 918	136 760	127 214	136 757	64 063	3	1 062	0	0	34 152	0	-	-	-	-
Feb	178 305	165 012	138 762	128 730	138 756	64 217	6	268	0	0	39 274	0	-	-	-	-
Mar	186 272	173 930	142 701	133 380	142 692	63 141	9	4 283	0	0	39 288	0	-	-	-	-
Apr	184 274	172 362	144 348	135 700	144 345	62 147	4	306	0	0	39 620	0	-	-	-	-
May	175 871	164 000	138 551	129 713	138 543	61 845	7	246	0	0	37 074	0	-	-	-	-
Jun	186 659	175 122	137 173	128 505	137 172	61 392	1	4 718	0	0	44 769	0	-	-	-	-
Jul	180 221	168 669	142 583	133 731	142 579	60 634	5	508	0	0	37 130	0	-	-	-	-
Aug	176 184	164 019	139 723	130 495	139 714	60 643	9	609	0	0	35 853	0	-	-	-	-
Sep	178 067	166 204	139 875	130 796	139 862	59 220	13	207	0	0	37 985	0	-	-	-	-
Oct	175 329	162 863	135 439	125 748	135 422	61 499	18	2 229	0	0	37 661	0	-	-	-	-
Nov	171 433	158 454	135 362	125 285	135 340	60 233	22	233	0	0	35 839	0	-	-	-	-
Dec	169 717	158 671	132 263	123 885	132 260	55 009	3	229	0	0	37 224	0	-	-	-	-
14 *Jan*	181 111	166 971	142 048	131 272	141 959	57 919	89	929	0	0	38 134	0	-	-	-	-
Feb	P 182 100	167 951	137 887	126 775	137 818	58 265	70	5 261	0	0	38 951	0	-	-	-	-

See notes at the end of the chapter

8.11 Liabilities. Deposit of other euro area countries: other resident sectors

EUR millions

	Total	Deposits in euro: Total	Deposits in euro: Over-night	Deposits in euro: of which: With agreed maturity	Deposits in euro: of which: Up to 2 years	Deposits in euro: Rede-emable at notice	Deposits in euro: Repos	Deposits in other currencies: Total	Deposits in other currencies: Over-night	Deposits in other currencies: of which: With agreed maturity	Deposits in other currencies: of which: Up to 2 years	Deposits in other currencies: Rede-emable at notice	Deposits in other currencies: Repos
	1=2+8	2=3+4++6+7	3	4	5	6	7	8=9+10++12+13	9	10	11	12	13
08	36 360	34 259	3 533	29 788	17 159	554	384	2 101	253	1 848	1 779	-	-
09	36 591	34 280	4 183	28 472	14 739	363	1 261	2 311	234	2 078	1 889	-	-
10	48 131	44 293	4 736	29 001	21 129	301	10 255	3 838	272	3 566	2 794	-	-
11	74 812	71 818	4 879	26 100	16 589	270	40 568	2 994	344	2 650	1 654	-	-
12	29 476	26 874	3 634	18 128	9 092	345	4 768	2 602	232	2 370	900	-	-
13	37 224	34 557	4 795	19 487	12 296	319	9 957	2 667	295	2 373	804	0	-
12 *Sep*	31 113	28 611	4 173	18 081	8 021	362	5 996	2 502	187	2 315	1 062	-	-
Oct	29 673	27 016	3 975	17 698	7 838	356	4 987	2 657	299	2 358	1 109	-	-
Nov	31 223	28 328	3 851	18 590	9 476	351	5 536	2 895	487	2 408	1 127	-	-
Dec	29 476	26 874	3 634	18 128	9 092	345	4 768	2 602	232	2 370	900	-	-
13 *Jan*	34 152	31 642	3 802	17 234	9 604	336	10 270	2 510	253	2 257	823	-	-
Feb	39 274	36 014	3 857	18 536	11 169	327	13 294	3 260	208	3 052	1 558	-	-
Mar	39 288	36 267	3 962	18 491	11 064	318	13 495	3 021	226	2 795	1 264	-	-
Apr	39 620	36 356	4 030	18 722	11 445	323	13 282	3 264	237	3 027	1 528	0	-
May	37 074	34 042	4 355	18 849	11 944	328	10 510	3 032	243	2 790	1 293	0	-
Jun	44 769	41 899	4 655	19 702	13 044	333	17 210	2 870	317	2 552	1 061	0	-
Jul	37 130	34 430	4 817	17 385	11 907	329	11 900	2 699	266	2 433	819	0	-
Aug	35 853	32 915	4 508	18 487	12 643	325	9 595	2 938	268	2 670	1 054	0	-
Sep	37 985	35 201	4 812	18 782	12 320	322	11 285	2 784	244	2 540	942	-0	-
Oct	37 661	34 885	4 425	19 190	12 789	321	10 950	2 775	228	2 547	958	0	-
Nov	35 839	32 936	4 733	19 919	12 940	320	7 965	2 903	236	2 666	1 082	0	-
Dec	37 224	34 557	4 795	19 487	12 296	319	9 957	2 667	295	2 373	804	0	-
14 *Jan*	38 134	34 771	4 358	20 810	13 596	319	9 283	3 363	294	3 069	1 463	0	-
Feb P	38 951	35 914	4 419	21 564	14 399	319	9 612	3 037	269	2 767	1 121	0	-

8.12 Assets. Rest of the world

EUR millions

	Total	of which: Euro	Loans: Total	Loans: of which: Euro	Loans: CI and CFIs	Loans: General Gover-ment	Loans: Other resident sectors	Securities other than shares: Total	Securities other than shares: of which: Euro	Shares and other equity
	1=3+8+10	2	3	4	5	6	7	8	9	10
08	198 170	71 270	111 111	53 755	75 076	1 619	34 416	38 279	17 514	48 780
09	207 729	83 902	115 542	67 759	79 095	1 787	34 661	38 924	16 142	53 262
10	213 888	91 050	128 334	80 553	87 354	2 047	38 933	30 011	10 497	55 543
11	224 812	94 433	132 661	86 044	90 987	1 923	39 751	24 370	8 389	67 781
12	234 620	119 336	148 579	110 874	110 167	1 903	36 508	18 586	8 462	67 455
13	184 109	68 908	105 046	63 405	69 844	1 595	33 607	14 501	5 502	64 562
12 *Sep*	241 837	116 001	147 005	104 822	107 123	1 933	37 948	26 439	11 179	68 392
Oct	239 352	...	148 018	107 645	107 667	1 955	38 388	23 067	...	68 267
Nov	236 294	...	149 518	109 582	110 248	1 980	37 289	18 580	...	68 196
Dec	234 620	119 336	148 579	110 874	110 167	1 903	36 508	18 586	8 462	67 455
13 *Jan*	232 852	...	147 512	111 803	109 980	1 882	35 649	18 339	...	67 001
Feb	232 289	...	146 827	110 856	108 269	1 887	36 672	18 216	...	67 246
Mar	234 616	119 909	149 370	112 199	110 878	1 869	36 623	18 019	7 710	67 226
Apr	232 860	...	148 451	111 794	110 372	1 858	36 222	17 179	...	67 229
May	228 095	...	146 754	109 301	109 225	1 873	35 656	14 514	...	66 827
Jun	223 469	111 116	143 034	105 786	105 071	1 718	36 245	14 332	5 329	66 104
Jul	186 758	...	107 848	64 557	70 917	1 700	35 232	12 986	...	65 923
Aug	180 992	...	102 798	64 964	66 590	1 657	34 551	12 353	...	65 840
Sep	185 714	70 323	107 100	65 411	69 752	1 609	35 739	12 721	4 911	65 892
Oct	182 080	...	104 601	64 568	68 579	1 687	34 335	13 390	...	64 089
Nov	185 143	...	106 576	65 421	69 271	1 584	35 721	13 963	...	64 604
Dec	184 109	68 908	105 046	63 405	69 844	1 595	33 607	14 501	5 502	64 562
14 *Jan*	184 683	...	104 243	61 675	69 464	1 596	33 183	15 924	...	64 516
Feb P	184 115	...	101 206	62 856	66 995	1 565	32 646	16 225	...	66 684

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Aggregated balance sheet according to the euro area returns

8.13 Liabilities. Rest of the world and not allocated

EUR millions

	Rest of the world. Deposits									Not allocated (liabilities excluding deposits and money market fund shares/units)					
	Total	of which	Credit Instituions					General Goverment	Other resident sectors	Total	of which				
		Euro	Total	Overnight	With agreed maturity	Over 2 years	Repos (a)				Euro	Up to 2 years	Securities other than shares		Total liabilities
													Total	of which Euro	
	1=3+5	2	3	4	5	6	7	8	9	10	11	12	13	14	15
08	269 780	137 986	213 042	24 335	164 052	12 971	11 684	556	56 182	898 676	397 339	85 595	398 626	369 120	257 603
09	262 538	129 976	210 141	24 430	153 427	21 438	10 846	449	51 948	923 824	422 021	68 098	439 877	408 535	214 158
10	283 486	204 053	170 219	17 326	116 374	13 798	22 720	927	112 341	951 557	411 498	36 236	432 892	403 344	236 136
11	248 674	197 817	142 981	10 922	67 850	42 559	21 650	765	104 928	1 095 455	421 180	53 700	434 512	413 144	293 802
12	180 527	140 998	130 556	7 595	59 504	50 341	13 116	132	49 838	1 123 774	387 571	67 467	394 300	380 592	326 607
13	138 496	108 464	95 675	6 945	33 655	22 745	32 330	101	42 720	957 651	297 236	21 040	297 459	288 816	233 274
12 *Sep*	191 678	151 449	132 051	12 441	55 282	51 102	13 226	208	59 418	1 129 228	394 672	75 794	401 167	386 007	329 970
Oct	189 817	145 026	134 555	15 063	56 208	50 608	12 676	172	55 090	1 115 492	389 572	72 202	395 504	381 499	322 221
Nov	184 149	147 660	129 519	8 039	60 328	48 300	12 852	168	54 462	1 113 196	383 169	70 395	389 551	375 592	326 661
Dec	180 527	140 998	130 556	7 595	59 504	50 341	13 116	132	49 838	1 123 774	387 571	67 467	394 300	380 592	326 607
13 *Jan*	182 133	149 128	132 103	7 116	55 740	50 582	18 664	111	49 918	1 103 427	384 873	60 334	390 663	377 828	310 635
Feb	186 184	154 929	133 387	6 835	55 249	51 021	20 282	210	52 587	1 088 956	376 256	52 551	382 143	368 973	312 334
Mar	189 033	157 072	136 286	6 485	56 401	51 771	21 628	192	52 555	1 085 443	372 299	47 999	376 463	364 889	313 669
Apr	190 532	157 370	143 164	7 049	58 821	51 668	25 626	190	47 178	1 097 828	363 251	44 426	367 542	356 206	329 115
May	184 281	153 579	137 878	6 544	54 383	51 232	25 719	174	46 229	1 066 703	341 706	38 613	344 392	334 417	302 428
Jun	178 283	147 173	133 135	6 396	71 691	30 630	24 417	168	44 980	1 038 567	333 890	33 892	335 825	326 008	280 563
Jul	145 386	110 586	99 933	10 661	36 040	24 678	28 554	156	45 296	1 023 536	320 184	29 757	321 848	312 075	276 924
Aug	140 753	110 965	96 252	6 903	37 060	24 259	28 030	308	44 193	1 012 797	318 310	28 030	319 831	310 069	268 524
Sep	141 371	111 196	95 122	7 250	34 897	24 326	28 649	296	45 953	1 016 205	312 877	25 374	314 054	304 497	275 815
Oct	136 676	106 113	95 485	6 427	37 241	23 840	27 977	136	41 055	1 004 277	307 536	25 151	306 471	299 154	267 474
Nov	136 624	107 744	94 563	6 833	34 028	23 310	30 392	83	41 978	994 969	301 265	23 150	300 490	293 039	264 415
Dec	138 496	108 464	95 675	6 945	33 655	22 745	32 330	101	42 720	957 651	297 236	21 040	297 459	288 816	233 274
14 *Jan*	129 592	99 720	88 300	8 632	32 712	22 502	24 454	185	41 106	984 824	294 203	22 334	294 951	285 707	256 989
Feb P	124 175	98 115	83 035	7 519	30 122	22 256	23 138	302	40 837	966 025	288 570	22 789	289 317	280 161	243 172

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
C) Breakdown of assets and liabilities

8.21 Loans to/deposits held by general government from/with other MFIs, by sub-sector

EUR Millions

	Loans						Deposits					
	OMFIs Total (a)	Credit institutions and CFIs	Deposit-taking institutions	OCI	CFI	MMF & ELMIs	OMFIs Total (a)	Credit institutions and CFIs	Deposit-taking institutions	OCI	CFI	MMF & ELMIs
	1=2+6	2=3+4+5	3	4	5	6	7=8+12	8=9+10+11	9	10	11	12
08	52 772	52 772	47 565	1 332	3 875	-	76 054	76 054	75 058	986	10	...
09	64 449	64 449	61 016	1 674	1 759	-	81 805	81 805	77 873	3 919	13	-
10	78 583	78 583	74 116	2 300	2 167	-	79 080	79 080	75 287	3 778	15	0
11	89 285	89 285	82 593	4 780	1 912	-	69 717	69 717	66 470	3 234	13	0
12	114 221	114 221	96 840	16 072	1 308	-	69 183	69 182	67 341	1 832	9	36
13	86 971	86 971	76 522	9 128	1 321	-	63 174	63 156	61 485	1 658	12	39
12 *Sep*	120 905	120 905	103 363	16 198	1 344	-	74 069	74 069	72 284	1 778	7	40
Oct	120 744	120 744	103 230	16 172	1 342	-	68 916	68 339	66 268	2 063	8	38
Nov	119 282	119 282	101 745	16 231	1 307	-	75 068	75 061	72 964	2 088	9	37
Dec	114 221	114 221	96 840	16 072	1 308	-	69 183	69 182	67 341	1 832	9	36
13 *Jan*	113 878	113 878	96 983	15 743	1 153	-	68 638	68 638	66 592	2 037	9	36
Feb	113 593	113 593	96 792	15 736	1 064	-	83 974	83 973	82 066	1 899	9	36
Mar	113 803	113 803	97 058	15 630	1 115	-	88 142	88 142	86 360	1 773	9	36
Apr	113 290	113 290	96 528	15 626	1 136	-	78 101	78 101	76 122	1 970	9	40
May	98 716	98 716	88 368	9 230	1 118	-	88 380	88 369	86 037	2 324	8	44
Jun	100 056	100 056	89 561	9 229	1 266	-	83 023	83 023	80 547	2 468	8	48
Jul	99 817	99 817	89 143	9 451	1 223	-	79 556	79 555	76 997	2 549	8	46
Aug	97 152	97 152	86 568	9 453	1 131	-	73 028	73 028	70 226	2 793	8	43
Sep	97 903	97 903	87 118	9 555	1 231	-	79 406	79 397	78 783	606	8	41
Oct	97 840	97 840	87 642	9 398	800	-	78 872	78 871	77 983	878	9	40
Nov	85 969	85 969	76 167	8 855	947	-	69 741	69 733	68 224	1 498	11	40
Dec	86 971	86 971	76 522	9 128	1 321	-	63 174	63 156	61 485	1 658	12	39
14 *Jan*	96 678	96 678	86 501	9 017	1 160	-	61 213	61 184	59 971	1 201	12	39
Feb P	94 702	94 702	85 357	8 366	979	-	73 988	73 804	70 742	3 050	12	39

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
C) Breakdown of assets and liabilities

8.22 Loans to/deposits held by other resident sectors from/with other MFIs, by sub-sector

EUR Millions

	Loans						Deposits					
	OMFIs Total (a)	Credit insti- tutions and CFIs	Deposit- taking insti- tutions	OCI	CFI	MMF & ELMIs	OMFIs Total (a)	Credit insti- tutions and CFIs	Deposit- taking insti- tutions	OCI	CFI	MMF & ELMIs
	1=2+6	2=3+4+5	3	4	5	6	7=8+12	8=9+10+11	9	10	11	12
08	1 871 339	1 871 337	1 797 106	15 200	59 030	2	1 580 218	1 580 218	1 575 403	1 560	3 254	...
09	1 842 001	1 841 982	1 781 740	16 083	44 160	135	1 611 760	1 611 760	1 605 533	1 418	4 809	-
10	1 857 404	1 857 337	1 787 983	27 537	41 816	68	1 648 437	1 648 437	1 618 056	26 088	4 293	-
11	1 797 240	1 797 230	1 721 912	32 457	42 861	11	1 580 619	1 580 619	1 547 351	25 098	8 169	-
12	1 618 605	1 618 582	1 543 149	36 444	38 989	24	1 465 885	1 465 849	1 440 072	18 449	7 906	-
13	1 453 440	1 453 438	1 397 568	19 071	36 800	2	1 430 221	1 430 181	1 421 451	152	8 578	-
12 *Sep*	1 717 563	1 717 557	1 641 387	37 254	38 916	6	1 448 575	1 448 535	1 418 819	22 379	7 337	-
Oct	1 704 184	1 704 167	1 626 208	39 551	38 409	17	1 447 046	1 447 008	1 416 675	23 016	7 317	-
Nov	1 698 588	1 698 565	1 625 224	35 526	37 815	5	1 458 772	1 458 734	1 433 463	17 718	7 554	-
Dec	1 618 605	1 618 582	1 543 149	36 444	38 989	24	1 465 885	1 465 849	1 440 072	18 449	7 906	-
13 *Jan*	1 598 211	1 598 188	1 523 195	36 838	38 155	24	1 457 925	1 457 889	1 430 955	19 265	7 669	-
Feb	1 571 505	1 571 484	1 497 940	36 193	37 351	21	1 455 193	1 455 157	1 428 194	19 426	7 537	-
Mar	1 571 958	1 571 937	1 498 918	35 594	37 424	21	1 472 680	1 472 644	1 444 800	19 722	8 123	-
Apr	1 549 614	1 549 606	1 475 970	37 080	36 556	9	1 449 650	1 449 610	1 421 456	20 124	8 031	-
May	1 530 172	1 530 165	1 462 922	30 664	36 579	7	1 445 576	1 445 532	1 423 689	13 947	7 895	-
Jun	1 524 178	1 524 175	1 465 557	21 929	36 689	4	1 449 472	1 449 424	1 441 321	243	7 859	-
Jul	1 497 431	1 497 431	1 441 196	19 757	36 477	1	1 425 863	1 425 817	1 417 885	144	7 788	-
Aug	1 495 478	1 495 477	1 439 122	20 449	35 906	1	1 439 745	1 439 702	1 431 881	146	7 675	-
Sep	1 487 025	1 487 025	1 432 586	19 097	35 342	1	1 432 999	1 432 958	1 425 177	152	7 629	-
Oct	1 476 185	1 476 179	1 422 223	19 704	34 252	7	1 415 743	1 415 703	1 407 448	141	8 114	-
Nov	1 476 968	1 476 965	1 424 119	18 773	34 074	3	1 426 567	1 426 527	1 417 418	146	8 963	-
Dec	1 453 440	1 453 438	1 397 568	19 071	36 800	2	1 430 221	1 430 181	1 421 451	152	8 578	-
14 *Jan*	1 439 181	1 439 177	1 384 253	19 083	35 841	4	1 422 394	1 422 355	1 413 630	136	8 588	-
Feb P	1 436 548	1 436 547	1 380 916	20 334	35 297	1	1 409 547	1 409 507	1 401 150	147	8 211	-

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
C) Breakdown of assets and liabilities

8.25 Loans to/deposits held by general government from/with other MFIs, by sub-sector

EUR millions

	Loans					Deposits				
	Total	Central Govern- ment	Regional (autono- mous govern ment)	Local govern- ment	Social security funds	Total	Central Govern- ment	Regional (autono- mous govern- ment)	Local govern- ment	Social security funds
	1=2a5	2	3	4	5	6=7a10	7	8	9	10
11	89 285	3 809	52 124	33 145	206	69 717	45 738	9 055	10 735	4 189
12	114 221	30 791	54 420	28 790	221	69 183	42 574	10 603	11 669	4 336
11 *Q2*	86 600	3 669	48 164	34 337	430	77 815	50 512	10 548	11 444	5 311
Q3	87 404	3 698	50 148	33 372	186	70 743	45 294	9 725	10 781	4 943
Q4	89 285	3 809	52 124	33 145	206	69 717	45 738	9 055	10 735	4 189
12 *Q1*	92 027	3 965	53 482	34 352	227	74 253	48 884	10 569	10 053	4 746
Q2	123 230	31 015	58 702	32 927	587	68 590	39 792	9 062	11 006	8 730
Q3	120 905	31 449	57 429	31 629	398	74 069	48 686	7 819	11 977	5 587
Q4	114 221	30 791	54 420	28 790	221	69 183	42 574	10 603	11 669	4 336
13 *Q1*	113 803	30 854	53 265	29 483	201	88 142	58 829	11 737	11 083	6 493
Q2	100 056	15 826	54 669	29 153	407	83 023	50 434	11 192	11 752	9 645
Q3	97 903	17 179	52 725	27 774	225	79 406	50 063	12 134	12 869	4 340
Q4 P	86 971	7 249	53 893	25 589	239	63 174	34 071	11 552	13 460	4 090

8.26 Other MFI Loans to other resident in Spain sectors, by sub-sector.

EUR million

	Total (a)	Non monetary financial institutions	Insurance corporations and pension founds	Non financial corporations. NPISH and households						
				Total	Non financial corporations	Households				NPISH
						Total (b)	House purchase and renovation (c)	Consumer credit	Other (d)	
	1=2+3+4	2	3	4=5+6+10	5	6=7+8+9	7	8	9	10
07	1 759 158	22 034	3 707	1 733 416	892 990	834 337	623 540	103 375	107 422	6 089
08	1 871 339	30 676	8 168	1 832 495	952 075	874 329	655 144	102 330	116 854	6 091
09	1 842 001	44 960	8 531	1 788 510	915 105	867 882	654 566	92 391	120 925	5 523
10	1 857 404	74 936	10 128	1 772 339	895 893	870 349	662 798	82 105	125 447	6 096
11	1 797 240	82 415	17 373	1 697 452	840 403	850 049	656 531	70 488	123 030	7 000
12	1 618 605	73 723	15 672	1 529 210	707 945	814 289	633 136	67 259	113 894	6 976
12 *Sep*	1 717 563	80 267	16 807	1 620 490	791 309	822 270	639 522	63 289	119 460	6 910
Oct	1 704 184	78 607	16 260	1 609 317	782 785	819 520	636 994	62 929	119 597	7 013
Nov	1 698 588	76 375	16 696	1 605 500	775 412	823 115	635 094	63 691	124 329	6 973
Dec	1 618 605	73 723	15 672	1 529 210	707 945	814 289	633 136	67 259	113 894	6 976
13 *Jan*	1 598 211	68 497	14 999	1 514 717	698 600	809 177	629 875	65 997	113 304	6 939
Feb	1 571 505	70 151	16 252	1 485 102	674 082	804 178	626 967	64 427	112 784	6 841
Mar	1 571 958	77 807	16 820	1 477 332	669 565	801 008	625 439	63 412	112 157	6 759
Apr	1 549 614	68 302	14 859	1 466 453	662 736	796 979	621 901	62 631	112 447	6 738
May	1 530 172	62 550	14 979	1 452 644	651 413	794 520	619 544	62 725	112 252	6 711
Jun	1 524 178	58 585	15 178	1 450 415	646 590	797 072	618 665	62 836	115 571	6 754
Jul	1 497 431	45 399	15 198	1 436 834	640 921	789 187	616 549	62 973	109 665	6 726
Aug	1 495 478	55 193	15 330	1 424 956	632 775	785 298	614 114	62 135	109 050	6 882
Sep	1 487 025	54 198	15 218	1 417 610	630 738	779 990	610 497	60 851	108 642	6 882
Oct	1 476 185	49 333	15 394	1 411 459	627 907	776 724	608 192	61 200	107 332	6 828
Nov	1 476 968	50 532	15 727	1 410 709	623 574	780 823	608 988	61 748	110 087	6 312
Dec	1 453 440	53 036	15 370	1 385 034	608 953	769 781	604 395	61 711	103 675	6 299
14 *Jan*	1 439 181	44 931	16 079	1 378 171	606 164	765 833	602 502	60 977	102 355	6 174
Feb P	1 436 548	52 686	16 195	1 367 668	599 399	762 062	600 715	60 210	101 137	6 207

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
C) Breakdown of assets and liabilities.

8.27 Other MFI loans and credits to households.

EUR millions

	Total (a)	House purchase			Other purposes										Memorandum item: House purchase and renovation (g)
		Total (b)	Residential mortgage loans (b)	Other (b)	Total	Financing of productive activities	Other								
							Total	Secured loans		By purpose					
								Residential mortgage loans (c)	Other	House renovation (d)	Consumer credit			Other	
											Total	Consume durable (f)	Other		
	1=2+5	2=3+4	3	4	5=6+7	6	7=8+9	8	9	10	11=12+13 (e)	12	13	14	15
05	613 846	426 954	415 265	11 689	186 892	37 592	149 299	25 834	123 466	21 734	77 126	45 928	31 198	50 440	448 687
06	741 136	523 595	509 144	14 451	217 541	40 842	176 699	35 392	141 307	25 144	92 082	51 461	40 621	59 473	548 739
07	834 337	595 929	580 722	15 207	238 408	45 088	193 321	40 739	152 582	27 611	103 375	56 576	46 799	62 334	623 540
08	874 329	626 620	611 483	15 137	247 709	54 917	192 792	44 205	148 587	28 525	102 330	54 176	48 154	61 937	655 144
09	867 882	624 755	611 813	12 942	243 127	53 943	189 184	48 566	140 618	29 811	92 391	49 273	43 118	66 983	654 566
10 *Q3*	867 868	628 696	616 401	12 295	239 172	57 151	182 021	54 621	127 401	30 537	84 041	40 259	43 782	67 443	659 232
Q4	870 349	632 449	620 433	12 016	237 900	57 568	180 332	51 493	128 839	30 348	82 105	42 068	40 037	67 879	662 798
11 *Q1*	861 311	628 138	614 447	13 692	233 173	57 283	175 891	50 570	125 321	29 995	79 223	41 073	38 151	66 672	658 133
Q2	863 821	628 377	615 907	12 470	235 444	58 764	176 681	48 789	127 891	30 622	74 782	40 201	34 580	71 277	658 999
Q3	851 968	625 101	612 810	12 291	226 867	57 414	169 453	48 638	120 815	30 625	71 814	38 478	33 336	67 014	655 726
Q4	850 049	626 550	612 657	13 893	223 420	56 619	166 802	48 364	118 438	29 902	70 488	37 686	32 802	66 411	656 531
12 *Q1*	838 832	620 182	608 763	11 419	218 651	56 391	162 260	52 202	110 057	29 534	67 421	35 835	31 586	65 304	649 716
Q2	835 811	614 707	603 717	10 991	221 104	55 896	165 208	51 389	113 819	29 493	65 856	34 726	31 130	69 858	644 201
Q3	822 270	610 943	597 181	13 762	211 328	54 415	156 913	51 460	105 453	28 579	63 289	31 953	31 336	65 045	639 522
Q4	814 289	605 057	594 405	10 652	209 234	58 600	150 634	49 175	101 459	28 081	67 259	32 904	34 355	55 295	633 136
13 *Q1*	801 008	599 955	589 475	10 480	201 053	57 159	143 894	47 220	96 674	25 484	63 412	29 212	34 201	54 998	625 439
Q2	797 072	593 929	583 263	10 666	203 141	58 964	144 177	48 831	95 346	24 734	62 836	26 762	36 075	56 606	618 665
Q3	779 990	586 299	574 922	11 376	193 695	55 671	138 024	46 724	91 300	24 198	60 851	27 239	33 612	52 972	610 497
Q4 P	769 781	580 784	569 692	11 092	188 997	54 797	134 200	46 730	87 470	23 611	61 711	25 910	35 801	48 878	604 395

See notes at the end of the chapter

8.28 Deposits held by other residents and other general government in the euro area with other MFIs, by sub-sector

Millones de euros

	Total	Residents in Spain										Residents in Other MUM	
		Total	Other General Govern-ment	Portfolio invest-ment except MMF	Other non monetary financial institu-tions	of wich: Asset Securiti-sation funds	Insu-rance corpo-ration and pension funds	Non-finan-cial corpo-ration	NPISH	House-holds	Total	of wich: Central counter-parties
	1=2+11	2=3a5+7a10	3	4	5	6	7	8	9	10	11	12
08	1 656 964	1 620 604	40 386	40 709	592 258	...	54 706	212 782	18 451	661 312	36 360	...
09	1 686 026	1 649 435	37 675	35 583	603 307	...	53 148	215 636	16 738	687 348	36 591	...
10	1 730 189	1 682 059	33 622	30 358	617 544	445 422	54 163	219 083	16 676	710 613	48 131	5 854
11	1 679 410	1 604 598	23 979	28 449	575 346	418 012	52 673	197 473	16 206	710 472	74 812	39 964
12	1 521 934	1 492 458	26 609	21 491	469 182	328 154	52 574	190 966	14 698	716 939	29 476	4 172
13	1 496 509	1 459 285	29 103	34 965	379 066	256 061	52 802	204 867	15 852	742 630	37 224	8 872
12 *Sep*	1 505 033	1 473 919	25 384	21 725	488 539	353 321	50 215	180 393	14 359	693 305	31 113	5 000
Oct	1 504 419	1 474 746	27 738	22 258	489 737	350 969	49 432	174 659	14 333	696 589	29 673	4 472
Nov	1 517 644	1 486 422	27 687	21 826	483 057	345 719	51 199	180 790	14 530	707 333	31 223	5 013
Dec	1 521 934	1 492 458	26 609	21 491	469 182	328 154	52 574	190 966	14 698	716 939	29 476	4 172
13 *Jan*	1 520 444	1 486 292	28 403	25 202	458 649	323 343	53 224	188 124	15 034	717 657	34 152	9 642
Feb	1 523 336	1 484 062	28 904	26 108	449 416	314 735	52 581	191 838	15 141	720 074	39 274	11 398
Mar	1 541 246	1 501 958	29 313	26 279	456 559	310 441	53 673	196 173	15 465	724 496	39 288	10 876
Apr	1 518 669	1 479 049	29 438	27 878	439 211	307 118	53 458	192 146	15 242	721 676	39 620	10 691
May	1 512 669	1 475 595	30 062	27 448	427 759	299 660	52 570	196 817	15 517	725 421	37 074	9 628
Jun	1 526 783	1 482 014	32 589	28 227	417 989	284 635	51 399	197 964	15 504	738 341	44 769	15 468
Jul	1 492 266	1 455 136	29 318	30 242	397 112	277 194	54 622	191 479	15 294	737 069	37 130	10 336
Aug	1 505 597	1 469 745	30 042	29 240	403 028	275 138	54 158	199 079	15 407	738 791	35 853	9 081
Sep	1 500 288	1 462 303	29 343	31 386	398 527	271 909	52 285	199 662	15 426	735 674	37 985	10 771
Oct	1 485 004	1 447 343	31 639	35 311	378 693	261 952	52 021	200 563	15 365	733 751	37 661	10 432
Nov	1 495 762	1 459 924	33 396	34 292	379 100	258 344	52 930	203 749	15 889	740 569	35 839	7 488
Dec	1 496 509	1 459 285	29 103	34 965	379 066	256 061	52 802	204 867	15 852	742 630	37 224	8 872
14 *Jan*	1 489 056	1 450 922	28 566	39 232	368 322	251 835	53 678	205 148	16 186	739 789	38 134	8 808
Feb	P1 481 735	1 442 784	33 276	35 741	370 052	248 030	52 881	196 845	16 230	737 760	38 951	9 162

8. OTHER MONETARY FINANCIAL INSTITUTIONS
C) Breakdown of asset and liabilities

8.29 Deposits held by non-financial corporations, households and NPISH resident in Spain, by type

EUR millions

	Non-financial corporation, NPISH and households					NPISH and Households				
	Total	Over-night depo-sits	Redee-mable at notice (a)	With agreed maturity deposits	Repos	Total	Over-night deposits	Redee-mable at notice (a)	With agreed maturity deposits	Repos
	1=2a5	2	3	4	5	6=7a10	7	8	9	10
08	892 545	381 706	20	490 698	20 121	679 763	267 914	-	407 405	4 444
09	919 722	422 150	26	484 275	13 272	704 086	308 980	-	393 296	1 811
10	946 372	421 506	37	515 248	9 581	727 289	307 291	-	418 762	1 235
11	924 151	413 803	45	503 538	6 765	726 678	307 626	-	417 557	1 495
12	922 638	413 485	42	502 447	6 664	731 673	307 547	-	422 597	1 530
13	963 387	450 049	56	506 021	7 262	758 521	334 780	-	423 248	493
12 *Sep*	888 096	407 102	42	474 809	6 144	707 703	305 811	-	400 471	1 422
Oct	885 619	397 440	42	481 799	6 339	710 961	301 303	-	408 151	1 507
Nov	902 691	405 890	42	490 505	6 254	721 900	305 818	-	414 509	1 573
Dec	922 638	413 485	42	502 447	6 664	731 673	307 547	-	422 597	1 530
13 *Jan*	920 851	404 381	42	508 367	8 061	732 726	303 586	-	427 831	1 309
Feb	927 089	409 205	42	510 837	7 005	735 250	305 493	-	428 724	1 033
Mar	936 169	420 377	42	510 294	5 455	739 996	311 979	-	427 404	614
Apr	929 104	415 685	43	507 740	5 636	736 958	310 204	-	426 158	596
May	937 799	422 524	43	509 916	5 315	740 981	313 327	-	427 040	615
Jun	951 856	440 697	44	506 390	4 726	753 892	329 047	-	424 364	482
Jul	943 887	428 122	46	511 105	4 615	752 408	323 941	-	428 064	403
Aug	953 319	433 356	48	514 783	5 131	754 240	324 149	-	429 722	369
Sep	950 801	433 126	50	513 982	3 644	751 139	323 272	-	427 559	308
Oct	949 718	432 752	52	512 943	3 971	749 155	322 023	-	426 840	292
Nov	960 245	444 773	54	512 005	3 413	756 497	329 832	-	426 276	389
Dec	963 387	450 049	56	506 021	7 262	758 521	334 780	-	423 248	493
14 *Jan*	961 161	449 663	56	508 311	3 131	756 014	332 267	-	423 442	305
Feb	P 950 873	440 566	56	507 179	3 072	754 028	329 586	-	424 126	316

See notes at the end of the chapter

8.30 Breakdown of deposits held by non-financial corporations, households and NPISH residents in Spain, by type

EUR millions

	Non-financial corporations					Households					NPISH				
	Total	Over-night depo-sits	Redee-mable at no-tice (a)	With agreed matu-rity	Repos	Total	Over-night depo-sits	Redee-mable at no-tice (a)	With agreed matu-rity	Repos	Total	Over-night depo-sits	Redee-mable at no-tice (a)	With agreed matu-rity	Repos
	1=2a5	2	3	4	5	6=7a10	7	8	9	10	11=12A	12	13	14	15
08	212 782	113 792	20	83 294	15 677	661 312	257 599	-	400 200	3 512	18 451	10 315	-	7 204	932
09	215 636	113 170	26	90 979	11 461	687 348	299 508	-	386 351	1 489	16 738	9 472	-	6 945	321
10	219 083	114 215	37	96 485	8 346	710 613	298 097	-	411 459	1 056	16 676	9 193	-	7 303	179
11	197 473	106 177	45	85 981	5 270	710 472	298 854	-	410 430	1 188	16 206	8 772	-	7 127	307
12	190 966	105 939	42	79 851	5 134	716 939	299 586	-	416 041	1 311	14 698	7 924	-	6 555	219
13	204 867	115 269	56	82 772	6 769	742 630	326 817	-	415 470	344	15 852	7 925	-	7 779	149
12 *Sep*	180 393	101 291	42	74 338	4 721	693 305	297 894	-	394 144	1 267	14 359	7 877	-	6 327	155
Oct	174 659	96 137	42	73 648	4 832	696 589	293 436	-	401 814	1 340	14 333	7 829	-	6 337	167
Nov	180 790	100 072	42	75 995	4 681	707 333	297 932	-	408 017	1 384	14 530	7 849	-	6 492	190
Dec	190 966	105 939	42	79 851	5 134	716 939	299 586	-	416 041	1 311	14 698	7 924	-	6 555	219
13 *Jan*	188 124	100 795	42	80 536	6 751	717 657	295 350	-	421 169	1 138	15 034	8 200	-	6 662	172
Feb	191 838	103 712	42	82 113	5 971	720 074	297 447	-	421 754	873	15 141	8 010	-	6 970	160
Mar	196 173	108 399	42	82 890	4 841	724 496	303 806	-	420 220	470	15 465	8 137	-	7 184	144
Apr	192 146	105 481	43	81 583	5 039	721 676	302 332	-	418 883	462	15 242	7 833	-	7 275	135
May	196 817	109 197	43	82 876	4 701	725 421	305 330	-	419 598	494	15 517	7 954	-	7 442	121
Jun	197 964	111 650	44	82 026	4 244	738 341	321 081	-	416 874	386	15 504	7 918	-	7 490	96
Jul	191 479	104 181	46	83 040	4 212	737 069	316 278	-	420 479	312	15 294	7 619	-	7 585	90
Aug	199 079	109 207	48	85 061	4 762	738 791	316 416	-	422 096	279	15 407	7 691	-	7 626	90
Sep	199 662	109 854	50	86 423	3 335	735 674	315 489	-	419 972	213	15 426	7 744	-	7 587	95
Oct	200 563	110 729	52	86 104	3 679	733 751	314 272	-	419 291	187	15 365	7 711	-	7 548	105
Nov	203 749	114 941	54	85 730	3 024	740 569	321 666	-	418 634	269	15 889	8 127	-	7 642	120
Dec	204 867	115 269	56	82 772	6 769	742 630	326 817	-	415 470	344	15 852	7 925	-	7 779	149
14 *Jan*	205 148	117 396	56	84 869	2 826	739 789	323 978	-	415 638	173	16 186	8 250	-	7 804	132
Feb P	196 845	110 980	56	83 053	2 756	737 760	321 464	-	416 119	176	16 230	8 084	-	8 006	140

See notes at the end of the chapter

Datos referidos a Diciembre de 2013

Millones de euros

	Activo/Assets						Pasivo/Liabilities		
	Préstamos y créditos a IFMs/ *Loans to MFIs*	Préstamos y créditos a otros sectores/ *Loans to other sectors*	Valores distintos de acciones y participaciones de IFMs/ *MFIs' securities other than shares*	Valores distintos de acciones y participaciones de otros sectores/ *Other sectors' securities other than shares*	Participaciones en FMM/ *Money market fund shares/ units*	Acciones y participaciones/ *Shares and other equity*	Depósitos de IFMs/ *MFIs' deposits*	Depósitos de otros sectores/ *Other sectors' deposits*	
	1	2	3	4	5	6	7	8	
ESPAÑA	**213 658**	**1 540 383**	**53 859**	**480 087**	**3**	**189 044**	**383 111**	**1 493 350**	**SPAIN**
OTROS PAISES DE LA UEM	**51 516**	**23 338**	**7 183**	**55 975**	**-**	**26 768**	**132 271**	**37 454**	**OTHER EURO AREA COUNTRIES**
Alemania	3 965	5 949	222	1 400	-	6 343	31 463	13 725	Germany
Austria	37	91	197	57	-	1 311	1 041	70	Austria
Bélgica	7 870	538	33	6	-	1 125	7 410	1 447	Belgium
Finlandia	1 192	56	32	63	-	24	41	60	Finland
Francia	17 064	3 484	3 168	2 812	-	588	74 668	6 195	France
Grecia	342	191	1	37	-	0	23	75	Greece
Holanda	2 945	4 992	384	4 293	-	12 299	4 844	3 764	Netherlands
Irlanda	450	1 418	427	4 112	-	371	947	6 669	Ireland
Italia	7 801	596	1 315	6 503	-	966	4 666	1 706	Italy
Luxemburgo	634	1 595	44	1 042	-	796	1 658	1 992	Luxembourg
Portugal	9 214	4 174	1 359	3 218	-	2 945	5 350	1 680	Portugal
Eslovenia	0	26	1	1	-	-	0	1	Slovenia
Chipre	-	109	-	-	-	-	1	9	Cyprus
Malta	0	95	-	-	-	-	159	44	Malta
Eslovaquia	0	18	-	-	-	-	-	7	Slovaquia
Estonia	-	6	-	-	-	-	-	8	Estonia
OTROS PAISES DE LA UE	**42 972**	**14 375**	**2 806**	**1 258**	**-**	**20 729**	**74 360**	**7 991**	**OTHER EU COUNTRIES**
Dinamarca	317	60	27	0	-	2	675	107	Denmark
Reino Unido	42 350	13 258	2 582	947	-	16 258	73 210	7 539	United Kingdom
Suecia	86	150	196	53	-	85	168	185	Sweden
RESTO	219	907	-	257	-	4 384	308	159	REST
RESTO DEL MUNDO EXCLUÍDA LA UE	**26 867**	**20 827**	**2 023**	**8 315**	**-**	**43 832**	**21 314**	**34 831**	**REST OF THE WORLD, EXCLUDING EU**
TOTAL	**335 012**	**1 598 923**	**65 871**	**545 634**	**3**	**280 373**	**611 057**	**1 573 625**	**TOTAL**

December 2013 Data

EUR millions

8.32 Detalle por monedas de los principales activos y pasivos

Datos referidos a Diciembre de 2013 — *Millones de euros*

	Total/ *Total*	Euros/ *Euros*	Resto de monedas/*Other currencies*					
			Resto de monedas UE (no UME)/ *Other UE currencies*	$ USA/ *USD*	Yenes/ *JPY*	Francos suizos/ *SFR*	Otras monedas/ *Remaining currencies*	
	1= 2 a 7	2	3	4	5	6	7	
POSICION FRENTE A RESIDENTES EN ESPAÑA								**POSITION VIS-A-VIS RESIDENTS IN SPAIN**
ACTIVO								**ASSETS**
Préstamos y créditos a otros sectores	1 540 383	1 527 672	631	5 191	5 017	1 654	219	Loans to other sectors
Valores dist.de accio.y partic.de IFM	53 859	53 503	347	5	-	4	-	MFIs' holdings of securities other than shares
Valores distintos de acciones y participaciones de otros sectores	480 087	475 360	2 441	2 286	-	-	-	Other sectors' holdings of securities other than shares
PASIVO								**LIABILITIES**
Depósitos de IFM	383 111	379 544	104	3 313	80	31	38	MFIs' deposits
Depósitos de otros sectores	1 493 350	1 462 896	6 015	23 092	190	303	854	Other sectors' deposits
POSICION FRENTE A RESIDENTES EN PAISES UEM (SIN INCLUIR ESPAÑA)								**POSITION VIS-A-VIS OTHER EURO AREA COUNTRIES (EXCLUDING SPAIN)**
ACTIVO								**ASSETS**
Préstamos y créditos a otros sectores	23 338	19 961	74	3 225	4	7	69	Loans to other sectors
Valores dist.de accio.y partic.de IFM	7 183	7 107	1	42	-	-	33	MFIs' holdings of securities other than shares
Valores distintos de acciones y participaciones de otros sectores	55 975	54 803	23	956	-	-	193	Other sectors' holdings of securities other than shares
PASIVO								**LIABILITIES**
Depósitos de IFM	132 271	123 893	696	7 369	118	109	86	MFIs' deposits
Depósitos de otros sectores	37 454	34 786	64	2 529	1	50	23	Other sectors' deposits
POSICION FRENTE A RESIDENTES EN EL RESTO DEL MUNDO								**POSITION VIS-A-VIS REST OF THE WORLD**
ACTIVO								**ASSETS**
Préstamos y créditos a IFM	69 839	45 005	2 903	19 434	391	375	1 730	Loans to MFIs
Préstamos y créditos a otros sectores	35 203	18 422	2 569	12 656	36	143	1 376	Loans to other sectors
Valores dist.de accio.y partic.de IFM	4 894	2 736	291	1 590	-	0	277	MFIs' holdings of securities other than shares
Valores distintos de acciones y participaciones de otros sectores	9 607	2 766	166	2 599	-	-	4 076	Other sectors' holdings of securities other than shares
PASIVO								**LIABILITIES**
Depósitos de IFM	95 675	75 804	2 397	15 963	935	218	356	MFIs' deposits
Depósitos de otros sectores	42 821	32 659	1 641	8 326	3	70	122	Other sectors' deposits
POSICION FRENTE A UNIDADES NO CLASIFICADAS POR RESIDENCIA								**POSITION VIS-A-VIS UNITS NOT CLASSIFIED BY RESIDENCE**
PASIVO								**LIABILITIES**
Valores emitidos distintos de accio.y partic.	297 459	288 816	1 043	4 161	1 156	953	1 330	Debt securities issued

December 2013 Data — *Euro millions*

8.32 Main assets and liabilities of other MFIS, by currency

Datos referidos a Febrero de 2014 *Millones de euros*

	ACTIVO	Entidades de crédito y EFC/ *Credit institutions and CFIs* (8.41 a/ to 8.44) B=C+D+E	Entidades de depósito/ *Deposit institutions* (8.51 a/ to 8.54) C	Instituto de Crédito Oficial/ *Official Credit Institute* D	EFC/ *CFI* (8.81 a/ to 8.84) E		ASSETS
1	**A. RESIDENTES EN ESPAÑA**	**2 437 678**	**2 296 370**	**100 021**	**41 286**	**1**	**A. DOMESTIC**
2	**2. Préstamos y créditos**	**1 712 071**	**1 601 130**	**72 134**	**38 807**	**2**	**2. Loans**
3	2e. Del cual: euros	1 696 141	1 586 127	71 224	38 789	3	2e. Of which: euro
4	*IFM*	*180 822*	*134 857*	*43 434*	*2 531*	*4*	*MFIs*
5	2e. Del cual: euros	178 289	132 516	43 246	2 527	5	2e. Of which: euro
6	*Administraciones Públicas*	*94 702*	*85 357*	*8 366*	*979*	*6*	*General government*
7	2e. Del cual: euros	94 702	85 357	8 366	979	7	2e. Of which: euro
8	*Otros residentes*	*1 436 547*	*1 380 916*	*20 334*	*35 297*	*8*	*Other residents*
9	2e. Del cual: euros	1 423 150	1 368 254	19 612	35 284	9	2e. Of which: euro
10	**3. Valores distintos de acciones y participaciones**	**538 384**	**508 331**	**27 671**	**2 382**	**10**	**3. Securities other than shares**
11	3e. Del cual: euros	533 201	503 148	27 671	2 382	11	3e. Of which: euro
12	*IFM*	*52 655*	*50 249*	*2 399*	*6*	*12*	*MFIs*
13	3e. Del cual: euros	52 293	49 888	2 399	6	13	3e. Of which: euro
14	*Administraciones Públicas*	*274 863*	*249 595*	*25 267*	*-*	*14*	*General government*
15	3e. Del cual: euros	274 716	249 449	25 267	-	15	3e. Of which: euro
16	*Otros residentes*	*210 866*	*208 486*	*4*	*2 376*	*16*	*Other residents*
17	3e. Del cual: euros	206 191	203 811	4	2 376	17	3e. Of which: euro
18	**4. Participaciones en FMM**	**0**	**0**	**-**	**-**	**18**	**4. Money market fund shares/units**
19	*IFM*	*0*	*0*	*-*	*-*	*19*	*MFIs*
20	4e. Del cual: euros	0	0	-	-	20	4e. Of which euro
21	**5. Acciones y participaciones**	**187 223**	**186 909**	**217**	**97**	**21**	**5. Shares and other equity**
22	*IFM*	*62 252*	*62 252*	*-*	*0*	*22*	*MFIs*
23	*Otros residentes*	*124 971*	*124 657*	*217*	*97*	*23*	*Other residents*
24	**B. RESIDENTES EN OTROS PAISES DE LA ZONA DEL EURO**	**166 821**	**163 301**	**391**	**3 128**	**24**	**B. OTHER EURO AREA COUNTRIES**
25	**2. Préstamos y créditos**	**72 133**	**68 917**	**308**	**2 908**	**25**	**2. Loans**
26	2e. Del cual: euros	65 369	62 236	247	2 886	26	2e. Of which: euro
27	*IFM*	*50 725*	*48 488*	*-*	*2 238*	*27*	*MFIs*
28	2e. Del cual: euros	47 580	45 356	-	2 224	28	2e. Of which: euro
29	*Administraciones Públicas*	*33*	*33*	*-*	*-*	*29*	*General government*
30	2e. Del cual: euros	33	33	-	-	30	2e. Of which: euro
31	*Otros residentes*	*21 375*	*20 397*	*308*	*670*	*31*	*Other residents*
32	**3. Valores distintos de acciones y participaciones**	**67 666**	**67 409**	**50**	**206**	**32**	**3. Securities other than shares**
33	3e. Del cual: euros	66 380	66 123	50	206	33	3e. Of which: euro
34	*IFM*	*6 778*	*6 778*	*-*	*-*	*34*	*MFIs*
35	3e. Del cual: euros	6 639	6 639	-	-	35	3e. Of which: euro
36	*Administraciones Públicas*	*18 507*	*18 507*	*-*	*-*	*36*	*General government*
37	3e. Del cual: euros	18 408	18 408	-	-	37	3e. Of which: euro
38	*Otros residentes*	*42 381*	*42 124*	*50*	*206*	*38*	*Other residents*
39	3e. Del cual: euros	41 333	41 076	50	206	39	3e. Of which: euro
40	**4. Participaciones en FMM**	**-**	**-**	**-**	**-**	**40**	**4. Money market fund shares/units**
41	*IFM*	*-*	*-*	*-*	*-*	*41*	*MFIs*
42	4e. Del cual: euros	-	-	-	-	42	4e. Of which euro
43	**5. Acciones y participaciones**	**27 021**	**26 975**	**33**	**13**	**43**	**5. Shares and other equity**
44	*IFM*	*5 828*	*5 795*	*33*	*-*	*44*	*MFIs*
45	*Otros residentes*	*21 193*	*21 179*	*0*	*13*	*45*	*Other residents*

February 2014 data *EUR millions*

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

Datos referidos a Febrero de 2014 *Millones de euros*

	ACTIVO (continuación)	Entidades de crédito y EFC/ *Credit institutions and CFIs* (8.41 a/ to 8.44) B=C+D+E	Entidades de depósito/ *Deposit institutions* (8.51 a/ to 8.54) C	Instituto de Crédito Oficial/ *Official Credit Institute* D	EFC/ *CFI* (8.81 a/ to 8.84) E		ASSETS (continued)
46	**C. RESTO DEL MUNDO**	**183 957**	**181 605**	**846**	**1 506**	**46**	**C. REST OF THE WORLD**
47	**2. Préstamos y créditos**	**101 206**	**98 857**	**843**	**1 506**	**47**	**2. Loans**
48	2e. Del cual: euros	62 800	61 680	-	1 120	48	2e. Of which: euro
49	**3. Valores distintos de acciones y participaciones**	**16 071**	**16 071**	**-**	**-**	**49**	**3. Securities other than shares**
50	3e. Del cual: euros	...	...	...	...	50	3e. Of which: euro
51	**5. Acciones y participaciones**	**66 680**	**66 677**	**3**	**-**	**51**	**5. Shares and other equity**
52	5e. Del cual: euros	-	-	-	-	52	5e. Of which: euro
53	**D. SIN CLASIFICAR**	**340 000**	**334 471**	**180**	**2 630**	**53**	**D. UNCLASSIFIED**
54	**1. Efectivo (todas las monedas)**	**6 124**	**6 124**	**0**	**0**	**54**	**1. Cash (all currencies)**
55	1e. Del cual: euros	5 988	5 988	0	0	55	1e. Of which: euro
56	**6. Activo fijo**	**52 226**	**51 176**	**180**	**870**	**56**	**6. Fixed assets**
57	**7. Otros activos**	**281 651**	**277 171**	**2 720**	**1 760**	**57**	**7. Remaining assets**
58	7e. Del cual: euros	...	...	...	...	58	7e. Of which: euro
59	**TOTAL ACTIVO**	**3 128 456**	**2 975 747**	**104 158**	**48 550**	**59**	**TOTAL ASSETS**
60	**e Euros**	**...**	**...**	**...**	**...**	**60**	**e Euro**
61	**x Monedas distintas del euro**	**...**	**...**	**...**	**...**	**61**	**x Other currencies**
62	**s/c Sin clasificar por monedas**	**333 876**	**328 347**	**2 900**	**2 630**	**62**	**n/c Not classified by currency**

February 2014 data *EUR millions*

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

Datos referidos a Febrero de 2014 — *Millones de euros*

	PASIVO	Entidades de crédito y EFC/ *Credit institutions and CFIs* (8.41 a/ to 8.44) B=C+D+E	Entidades de depósito/ *Deposit institutions* (8.51 a/ to 8.54) C	Instituto de Crédito Oficial/ *Official Credit Institute* D	EFC/ *CFI* (8.81 a/ to 8.84) E		LIABILITIES
1	**A. RESIDENTES EN ESPAÑA**	**1 856 181**	**1 798 689**	**22 288**	**35 205**	**1**	**A. DOMESTIC**
2	**9. Depósitos**	**1 856 181**	**1 798 689**	**22 288**	**35 205**	**2**	**9. Deposits**
3	9e. Del cual: euros	1 823 654	1 766 162	22 288	35 205	3	9e. Of which: euro
4	*IFM*	*372 686*	*326 798*	*18 906*	*26 982*	*4*	*MFIs*
5	9e. Del cual: euros	368 744	322 856	18 906	26 982	5	9e. Of which: euro
6	*Administración Central*	*40 712*	*37 662*	*3 050*	-	*6*	*Central government*
7	9e. Del cual: euros	40 680	37 630	3 050	-	7	9e. Of which: euro
8	*Otras Administraciones Públicas*	*33 276*	*33 080*	*184*	*12*	*8*	*Other general government*
9	9e. Del cual: euros	33 274	33 078	184	12	9	9e. Of which: euro
10	*Otros residentes*	*1 409 507*	*1 401 150*	*147*	*8 211*	*10*	*Other residents*
11	9e. Del cual: euros	1 380 955	1 372 597	147	8 211	11	9e. Of which: euro
12	**10. Participaciones de los fondos del mercado monetario**	**-**	**-**	**-**	**-**	**12**	**10. Money markets fund shares/units**
13	**B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO**	**182 100**	**176 444**	**1 230**	**4 426**	**13**	**B. OTHER EURO AREA COUNTRIES**
14	**9. Depósitos**	**182 100**	**176 444**	**1 230**	**4 426**	**14**	**9. Deposits**
15	9e. Del cual: euros	167 951	162 329	1 230	4 392	15	9e. Of which: euro
16	*IFM*	*137 887*	*134 884*	*1 230*	*1 773*	*16*	*MFIs*
17	9e. Del cual: euros	126 775	123 786	1 230	1 759	17	9e. Of which: euro
18	*Administración Central*	*5 261*	*5 261*	-	-	*18*	*Central government*
19	9e. Del cual: euros	5 261	5 261	-	-	19	9e. Of which: euro
20	*Otras Administraciones Públicas*	*0*	*0*	-	-	*20*	*Other general government*
21	9e. Del cual: euros	0	0	-	-	21	9e. Of which: euro
22	*Otros residentes*	*38 951*	*36 298*	-	*2 653*	*22*	*Other residents*
23	9e. Del cual: euros	35 914	33 281	-	2 633	23	9e. Of which: euro
24	**10. Participaciones de los fondos del mercado monetario**	**-**	**-**	**-**	**-**	**24**	**10. Money markets fund shares/units**
25	**C. RESTO DEL MUNDO**	**124 175**	**118 426**	**5 554**	**195**	**25**	**C. REST OF THE WORLD**
26	**9. Depósitos (total)**	**124 175**	**118 426**	**5 554**	**195**	**26**	**9. Deposits (total)**
27	9e. Del cual: euros	92 852	92 657	-	195	27	9e. Of which: euro
28	**10. Participaciones de los fondos del mercado monetario**	**-**	**-**	**-**	**-**	**28**	**10. Money markets fund shares/units**
29	**D. SIN CLASIFICAR**	**966 000**	**882 188**	**61 682**	**8 725**	**29**	**D. UNCLASSIFIED**
30	**11. Valores distintos de acciones y participaciones**	**289 317**	**227 608**	**61 682**	**27**	**30**	**11. Debts securities issued**
31	11e. Del cual: euros	280 161	225 403	54 731	27	31	11e. In euro
32	Del cual: hasta dos años	21 561	19 601	1 933	27	32	Of which: up to two years
33	11x. Monedas distintas del euro	9 156	2 205	6 951	-	33	11x. In other currencies
34	Del cual: hasta dos años	1 229	21	1 207	-	34	Of which: up to two years
35	**13. Capital y reservas**	**433 529**	**419 123**	**7 511**	**6 895**	**35**	**13. Capital and Reserves**
36	**14. Otros pasivos**	**243 154**	**235 457**	**5 894**	**1 802**	**36**	**14. Remaining liabilities**
37	14e. Del cual: euros	...	...	...	...	37	14e. Of which: euro
38	**TOTAL PASIVO**	**3 128 456**	**2 975 747**	**104 158**	**48 550**	**38**	**TOTAL LIABILITIES**
39	**e Euros**	**2 364 618**	**...**	**78 249**	**...**	**39**	**e Euro**
40	**x Monedas distintas del euro**	**87 155**	**2 321 167**	**12 504**	**39 852**	**40**	**x Other currencies**
41	**s/c Sin clasificar por monedas**	**676 683**	**654 580**	**13 405**	**8 698**	**41**	**n/c Not classified by currency**

February 2014 data — *EUR millions*

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

8. OTHER MONETARY FINANCIAL INSTITUTIONS (data from euro area returns) D) Balance sheet of the institutional groupings of other MFIs

8.41 Credit institutions and credit financial intermediaries. Assets. Summary

Eur billions

	Total	By residence				By instrument							By currencies		
		Domestic (a)	Other MUMS	Rest of the world	Not a-lloca-ted	Loans	Securi-ties other than shares	Money market fund sha-res/ units	Shares and other equity	Cash (all curren-cies)	Fixed assets	Remai-ning assets	Euro	Other curren-cies	Not clas-sified
	1=2a5= =6a12= =13a15=	2	3	4	5=10a12	6	7	8	9	10	11	12	13	14	15
08	3 381.2	2 678.3	219.1	196.9	286.9	2 440.6	481.8	0.0	171.8	9.0	36.9	241.0	2 930.9	172.3	277.9
09	3 433.3	2 762.8	209.7	207.2	253.6	2 389.9	605.8	0.0	184.0	8.5	45.1	200.0	3 029.0	159.2	245.1
10	3 462.9	2 789.9	158.7	213.6	300.7	2 399.6	582.1	0.0	180.5	7.9	49.8	243.0	3 007.7	162.4	292.8
11	3 613.1	2 839.7	160.6	224.6	388.2	2 371.4	600.6	0.0	253.0	7.5	57.2	323.5	3 060.4	172.0	380.7
12	3 574.0	2 741.3	172.0	234.4	426.4	2 243.3	646.9	0.0	257.5	7.4	53.0	365.9	3 007.0	148.1	418.9
13	3 142.3	2 469.7	163.9	184.0	324.7	1 931.2	606.0	0.0	280.4	7.3	52.0	265.4	2 681.8	143.0	317.4
12 *Sep*	3 628.6	2 792.2	150.9	241.5	443.9	2 334.8	590.6	0.0	259.2	6.6	61.6	375.8	3 027.5	163.7	437.3
Oct	3 592.0	2 774.5	148.9	239.1	429.5	2 322.6	581.9	0.0	257.9	6.8	61.8	361.0	...	...	422.8
Nov	3 582.6	2 770.7	138.7	236.0	437.2	2 318.9	571.6	0.0	254.9	6.6	61.9	368.7	...	...	430.6
Dec	3 574.0	2 741.3	172.0	234.4	426.4	2 243.3	646.9	0.0	257.5	7.4	53.0	365.9	3 007.0	148.1	418.9
13 *Jan*	3 499.8	2 696.0	175.2	232.6	396.0	2 194.4	650.8	0.0	258.7	6.6	53.3	336.1	...	...	389.4
Feb	3 496.5	2 681.5	178.2	232.1	404.7	2 168.4	665.0	0.0	258.4	6.3	51.2	347.2	...	...	398.4
Mar	3 512.8	2 688.5	176.6	234.5	413.2	2 158.9	681.1	0.0	259.6	7.2	51.5	354.5	2 960.2	146.6	406.0
Apr	3 487.2	2 659.8	172.7	232.7	422.1	2 129.4	672.9	0.0	262.9	6.5	51.4	364.2	...	...	415.6
May	3 414.9	2 616.2	176.3	227.9	394.5	2 068.1	677.7	0.0	274.6	6.2	49.8	338.5	...	...	388.3
Jun	3 392.7	2 624.3	173.4	223.3	371.7	2 060.5	685.4	0.0	275.0	6.4	50.2	315.1	2 885.3	142.1	365.3
Jul	3 306.9	2 583.3	171.4	186.6	365.7	1 993.0	672.9	0.0	275.4	6.5	50.3	308.8	...	...	359.1
Aug	3 283.2	2 567.9	175.2	180.8	359.2	1 982.1	666.9	0.0	275.0	6.5	50.4	302.4	...	...	352.8
Sep	3 278.1	2 553.7	175.4	185.6	363.4	1 977.4	661.8	0.0	275.5	6.3	50.5	306.6	2 776.5	144.5	357.1
Oct	3 227.6	2 524.6	168.1	181.9	353.0	1 955.1	642.3	0.0	277.2	6.5	50.8	295.7	...	...	346.5
Nov	3 208.6	2 509.2	163.6	185.0	350.9	1 953.3	630.6	0.0	273.9	6.2	51.0	293.6	...	...	344.6
Dec	3 142.3	2 469.7	163.9	184.0	324.7	1 931.2	606.0	0.0	280.4	7.3	52.0	265.4	2 681.8	143.0	317.4
14 *Jan*	3 163.4	2 472.2	169.0	184.5	337.7	1 916.9	627.8	0.0	281.0	6.2	52.1	279.4	...	...	331.5
Feb P	3 128.5	2 437.7	166.8	184.0	340.0	1 885.4	622.1	0.0	280.9	6.1	52.2	281.7	...	...	333.9

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS (data from euro area returns) D) Balance sheet of the institutional groupings of other MFIs

8.42 Credit institutions and credit financial intermediaries. Liabilities. Summary

Eur billions

	Total	By residence				By instrument					By currencies		
		Domes-tic (a)	Other MUMS	Rest of the world	Not alloca-ted	Depo-sits	Money market fund shares/ units	Securi-ties other than shares	Capital and reserves	Remai-ning liabili-ties	Euro	Other curren-cies	Not clas-sified
	1=2a5= =6a10= =11a13	2	3	4	5=8a10	6	7	8	9	10	11	12	13
08	3 381.2	1 977.7	235.1	269.8	898.6	2 482.5	...	398.6	242.4	257.6	2 510.6	370.5	500.0
09	3 433.3	2 001.7	245.2	262.5	923.8	2 509.5	...	439.9	269.8	214.1	2 599.1	350.2	483.9
10	3 462.9	1 999.6	228.2	283.5	951.5	2 511.3	...	432.9	282.5	236.1	2 580.3	363.9	518.7
11	3 613.1	2 024.2	244.8	248.7	1 095.4	2 517.7	...	434.5	367.1	293.8	2 633.4	318.7	660.9
12	3 574.0	2 109.4	160.3	180.5	1 123.8	2 450.3	...	394.3	402.9	326.6	2 604.7	239.9	729.5
13	3 142.3	1 876.4	169.7	138.5	957.6	2 184.6	...	297.5	426.9	233.3	2 289.9	192.2	660.2
12 *Sep*	3 628.6	2 130.9	176.7	191.7	1 129.2	2 499.4	...	401.2	398.1	330.0	2 647.7	252.8	728.0
Oct	3 592.0	2 111.2	175.5	189.8	1 115.5	2 476.5	...	395.5	397.8	322.2	2 618.3	253.7	720.0
Nov	3 582.6	2 125.6	159.7	184.1	1 113.2	2 469.4	...	389.6	397.0	326.6	2 612.3	246.7	723.6
Dec	3 574.0	2 109.4	160.3	180.5	1 123.8	2 450.3	...	394.3	402.9	326.6	2 604.7	239.9	729.5
13 *Jan*	3 499.8	2 042.3	172.0	182.1	1 103.4	2 396.4	...	390.7	402.1	310.6	2 547.1	240.0	712.7
Feb	3 496.5	2 043.1	178.3	186.2	1 088.9	2 407.6	...	382.1	394.5	312.3	2 542.5	247.2	706.8
Mar	3 512.8	2 052.1	186.3	189.0	1 085.4	2 427.4	...	376.5	395.3	313.6	2 554.6	249.3	709.0
Apr	3 487.2	2 014.6	184.3	190.5	1 097.8	2 389.4	...	367.5	401.2	329.1	2 507.5	249.5	730.3
May	3 414.9	1 988.1	175.9	184.3	1 066.7	2 348.2	...	344.4	419.9	302.4	2 453.7	238.9	722.3
Jun	3 392.7	1 989.2	186.7	178.3	1 038.5	2 354.1	...	335.8	422.2	280.5	2 456.9	233.0	702.7
Jul	3 306.9	1 957.8	180.2	145.4	1 023.5	2 283.4	...	321.8	424.8	276.9	2 405.3	200.0	701.7
Aug	3 283.2	1 953.4	176.2	140.8	1 012.8	2 270.4	...	319.8	424.4	268.5	2 393.8	196.4	693.0
Sep	3 278.1	1 942.5	178.1	141.4	1 016.2	2 261.9	...	314.1	426.3	275.8	2 379.7	196.2	702.1
Oct	3 227.6	1 911.4	175.3	136.7	1 004.3	2 223.4	...	306.5	430.3	267.5	2 341.0	188.8	697.8
Nov	3 208.6	1 905.6	171.4	136.6	994.9	2 213.7	...	300.5	430.1	264.4	2 324.8	189.4	694.5
Dec	3 142.3	1 876.4	169.7	138.5	957.6	2 184.6	...	297.5	426.9	233.3	2 289.9	192.2	660.2
14 *Jan*	3 163.4	1 867.9	181.1	129.6	984.8	2 178.6	...	295.0	432.9	257.0	2 287.4	186.2	689.8
Feb P	3 128.5	1 856.2	182.1	124.2	966.0	2 162.5	...	289.3	433.5	243.2	2 271.8	180.0	676.7

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
D) Balance sheet of the institutional groupings of other MFIs

8.43 Credit institutions and CFIs. Assets. Domestic

EUR millions

	Total	Loans								Securities other than shares		Money market fund shares/ units	Shares and other equity
		Total	of which Euro	MFIs total	of which Euro	General govern- ment	of which Euro	Other resi- dents	of which Euro	Total	of which Euro		
	1=2+10+ 12+13	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12	13
08	2 678 303	2 187 260	2 157 983	263 151	258 912	52 772	52 735	1 871 337	1 846 335	398 882	398 004	2	92 160
09	2 762 785	2 153 242	2 132 174	246 811	243 654	64 449	64 428	1 841 982	1 824 092	510 167	507 914	0	99 376
10	2 789 922	2 170 017	2 146 833	234 098	231 070	78 583	78 583	1 857 337	1 837 180	516 754	512 147	0	103 150
11	2 839 749	2 137 301	2 114 068	250 787	247 239	89 285	89 285	1 797 230	1 777 545	539 619	534 945	0	162 829
12	2 741 300	2 012 150	1 993 774	279 347	277 091	114 221	114 221	1 618 582	1 602 462	561 858	557 038	7	167 285
13	2 469 736	1 751 333	1 736 382	210 924	208 684	86 971	86 971	1 453 438	1 440 727	529 300	524 217	0	189 103
12 *Sep*	2 792 187	2 096 288	2 075 086	257 825	254 973	120 905	120 905	1 717 557	1 699 208	527 884	522 893	0	168 015
Oct	2 774 451	2 082 992	2 062 828	258 081	255 418	120 744	120 744	1 704 167	1 686 666	524 575	519 683	3	166 881
Nov	2 770 693	2 083 397	2 064 011	265 549	263 017	119 282	119 282	1 698 565	1 681 711	523 441	518 587	5	163 849
Dec	2 741 300	2 012 150	1 993 774	279 347	277 091	114 221	114 221	1 618 582	1 602 462	561 858	557 038	7	167 285
13 *Jan*	2 696 017	1 960 641	1 943 587	248 574	246 386	113 878	113 878	1 598 188	1 583 323	566 462	561 784	5	168 910
Feb	2 681 475	1 934 022	1 916 652	248 945	246 805	113 593	113 593	1 571 484	1 556 254	579 217	574 495	3	168 234
Mar	2 688 507	1 924 813	1 907 290	239 073	236 862	113 803	113 803	1 571 937	1 556 625	594 471	589 384	0	169 222
Apr	2 659 795	1 898 967	1 882 606	236 071	234 102	113 290	113 290	1 549 606	1 535 213	589 144	584 138	0	171 684
May	2 616 195	1 837 866	1 822 093	208 984	207 364	98 716	98 716	1 530 165	1 516 013	594 522	589 546	0	183 806
Jun	2 624 335	1 836 500	1 820 580	212 269	210 443	100 056	100 056	1 524 175	1 510 081	602 580	597 612	0	185 255
Jul	2 583 303	1 804 120	1 788 516	206 873	204 996	99 817	99 817	1 497 431	1 483 703	592 847	587 917	0	186 335
Aug	2 567 940	1 796 048	1 780 424	203 419	201 532	97 152	97 152	1 495 477	1 481 740	585 796	580 755	0	186 095
Sep	2 553 680	1 785 591	1 770 068	200 662	198 747	97 903	97 903	1 487 025	1 473 418	581 818	576 772	0	186 270
Oct	2 524 551	1 768 315	1 753 440	194 296	192 507	97 840	97 840	1 476 179	1 463 093	566 489	561 537	0	189 747
Nov	2 509 177	1 770 573	1 755 999	207 639	205 686	85 969	85 969	1 476 965	1 464 344	552 338	547 252	0	186 265
Dec	2 469 736	1 751 333	1 736 382	210 924	208 684	86 971	86 971	1 453 438	1 440 727	529 300	524 217	0	189 103
14 *Jan*	2 472 171	1 737 403	1 721 329	201 548	199 354	96 678	96 678	1 439 177	1 425 297	544 924	539 679	0	189 844
Feb P	2 437 678	1 712 071	1 696 141	180 822	178 289	94 702	94 702	1 436 547	1 423 150	538 384	533 201	0	187 223

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
D) Balance sheet of the institutional groupings of other MFIs

8.44 Credit institutions and credit financial intermediaries. Liabilities. Domestic deposits by sector and deposits of other resident sectors by instrument

EUR millions

	By sectors													
	Total	MFIs			General govern.		Other residents							
		Total	CI, ELMI, CFIs and B.E.	Money market funds	Central govern- ment	Other general govern- ment	Total	In euros						Not clas- sified
								Total	Over- night	With agreed maturi- ty	of which Up to 2 years	Redee- mable at no- tice	Repos	
	1=2+5+6+7	2=3+4	3	4	5	6	7=8+14	8=9+10+ 12+13	9	10	11	12	13	14
08	1 977 713	321 442	314 960	6 482	35 668	40 386	1 580 218	1 543 445	423 738	1 039 696	500 488	20	79 991	36 773
09	2 001 735	308 169	304 928	3 241	44 130	37 675	1 611 760	1 578 664	470 154	1 041 390	476 500	26	67 095	33 096
10	1 999 632	272 116	269 665	2 451	45 458	33 622	1 648 437	1 617 665	472 720	1 075 156	477 373	37	69 752	30 772
11	2 024 193	373 858	372 485	1 373	45 738	23 979	1 580 619	1 552 522	472 450	1 019 797	442 651	45	60 229	28 097
12	2 109 405	574 374	572 906	1 467	42 574	26 609	1 465 849	1 435 649	463 947	911 864	457 667	42	59 796	30 200
13	1 876 413	383 058	381 996	1 062	34 071	29 103	1 430 181	1 399 768	488 142	847 642	410 826	56	63 927	30 414
12 *Sep*	2 130 943	608 339	606 889	1 449	48 686	25 384	1 448 535	1 420 892	461 693	900 528	418 021	42	58 629	27 644
Oct	2 111 193	595 269	593 678	1 591	41 178	27 738	1 447 008	1 416 734	453 972	903 260	429 209	42	59 460	30 274
Nov	2 125 622	591 820	590 261	1 559	47 381	27 687	1 458 734	1 428 345	458 986	910 004	441 944	42	59 313	30 389
Dec	2 109 405	574 374	572 906	1 467	42 574	26 609	1 465 849	1 435 649	463 947	911 864	457 667	42	59 796	30 200
13 *Jan*	2 042 306	515 779	514 374	1 405	40 235	28 403	1 457 889	1 428 839	457 358	915 017	463 607	42	56 422	29 050
Feb	2 043 064	503 933	502 578	1 354	55 070	28 904	1 455 157	1 425 812	459 538	908 722	462 761	42	57 510	29 345
Mar	2 052 094	491 308	490 049	1 259	58 829	29 313	1 472 644	1 441 679	470 461	905 697	457 215	42	65 480	30 965
Apr	2 014 616	486 905	485 607	1 298	48 663	29 438	1 449 610	1 420 231	467 609	896 511	448 739	43	56 067	29 380
May	1 988 085	454 173	452 885	1 288	58 318	30 062	1 445 532	1 415 820	472 120	889 786	445 273	43	53 871	29 712
Jun	1 989 161	456 715	455 516	1 198	50 434	32 589	1 449 424	1 419 354	482 188	876 901	438 617	44	60 221	30 069
Jul	1 957 812	452 438	450 598	1 840	50 239	29 318	1 425 817	1 395 970	470 736	876 340	441 293	46	48 848	29 847
Aug	1 953 433	440 704	439 588	1 116	42 986	30 042	1 439 702	1 409 501	475 598	877 318	441 061	48	56 537	30 200
Sep	1 942 462	430 098	428 946	1 152	50 063	29 343	1 432 958	1 402 985	475 471	871 621	434 621	50	55 843	29 973
Oct	1 911 379	416 804	415 676	1 128	47 233	31 639	1 415 703	1 386 728	474 446	859 392	424 995	52	52 838	28 974
Nov	1 905 617	409 349	408 211	1 138	36 346	33 396	1 426 527	1 397 748	485 280	857 748	422 329	54	54 666	28 779
Dec	1 876 413	383 058	381 996	1 062	34 071	29 103	1 430 181	1 399 768	488 142	847 642	410 826	56	63 927	30 414
14 *Jan*	1 867 941	384 374	381 845	2 529	32 647	28 566	1 422 355	1 392 921	492 072	847 157	411 812	56	53 635	29 434
Feb P	1 856 181	372 686	369 748	2 938	40 712	33 276	1 409 507	1 380 955	481 092	841 757	411 054	56	58 049	28 552

8.E Apéndice al balance. Determinación de los pasivos de las entidades de crédito sujetas a reservas mínimas (a),(b)

Datos referidos a Enero de 2014

Millones de euros

CONCEPTOS	Serie en cuadro y columna/ *Time series in table and column* 1	Entidades de crédito/ *Credit institutions* 2	CONCEPTS
I. DEPÓSITOS EN LAS ENTIDADES DE CRÉDITO RESIDENTES, EXCEPTO LOS DE LAS ENTIDADES RESIDENTES EN LA ZONA EURO, BCNS Y BCE			**I. DEPOSITS IN CREDIT INSTITUTIONS, EXCEPT OF EMU RESIDENTS CREDIT INSTITUTIONS, NCBs AND ECB**
A. Sujetos a coeficiente de caja del 1 %	**8.45/2**	**1 040 137**	**A. Subject to reserve ratio of 1 %**
A.1. A la vista, a plazo hasta dos años y disponible con preaviso hasta dos años	8.45/2	1 040 137	A.1. Overnight, with agreed maturity up to two years and redeemable at notice up to two years
B. Sujetos a coeficiente de caja cero	**-**	**603 010**	**B. Subject to zero reserve ratio**
B.1. A plazo a más de dos años	8.45/5	492 507	B.1. With agreed maturity over two years
B.2. Disponible con preaviso a más de dos años (inexistente para las IFMs residentes)	-	-	B.2. Reedemable at notice over two years (it doesn't exist in residents MFIs)
B.3. Cesiones temporales	8.45/7	110 503	B.3. Repos
II. INSTRUMENTOS NEGOCIABLES EMITIDOS POR ENTIDADES DE CRÉDITO			**II. NEGOTIABLE INSTRUMENTS ISSUED BY CREDIT INSTITUTIONS**
A. Sujetos a coeficiente de caja del 1 %	**8.45/3**	**14 283**	**A. Subject to reserve ratio of 1 %**
A.1. Valores distintos de acciones y participaciones emitidos hasta dos años (neto)	8.45/3	14 283	A.1. Debt securities issued up to two year (net)
B. Sujetos a coeficiente de caja cero	**8.45/6**	**272 618**	**B. Subject to zero reserve ratio**
B.1. Valores distintos de acciones y participaciones emitidos a más de dos años (neto)	8.45/6	272 618	B.1. Debt securities issued over two year (net)

January 2014 data

EUR millions

8.E Appendix to Balance sheet. Determination of credit institutions' liabilities subject to minimun reserves (reserve base).

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

8. OTHER MONETARY FINANCIAL INSTITUTIONS
D) Balance sheet of the institutional groupings of other MFIs

8.45 Reserve base for the ESCB's minimum reserve system

EUR millions

	Necesary information to compute reserve requirements						
	Liabilities to which a positive reserve coefficient is applied			Liabilities to which a 0% reserve coefficient is applied			
	Total	Deposits up to 2 years	Securities up to 2 years	Total	With agreed maturity over 2 years deposits	Securities over 2 years	Repos
	1	2	3	4	5	6	7
08	1 293 222	1 233 305	59 917	1 047 325	607 016	313 030	126 705
09	1 279 454	1 231 786	47 669	1 135 198	644 437	371 779	118 593
10	1 231 087	1 207 026	24 061	1 249 609	658 138	396 635	194 836
11	1 131 476	1 095 914	35 562	1 257 829	668 052	380 811	208 966
12	1 128 047	1 081 161	46 886	995 280	550 662	326 832	117 786
13	1 048 071	1 034 317	13 754	911 289	503 715	276 419	131 156
12 *Aug*	1 077 773	1 024 036	53 737	1 018 550	585 978	329 803	102 769
Sep	1 087 587	1 035 079	52 508	1 038 900	580 743	325 323	132 834
Oct	1 095 880	1 046 097	49 783	1 016 280	573 003	323 303	119 974
Nov	1 112 357	1 064 137	48 220	1 006 658	562 804	319 070	124 784
Dec	1 128 047	1 081 161	46 886	995 280	550 662	326 832	117 786
13 *Jan*	1 118 373	1 076 689	41 684	998 265	545 328	330 322	122 615
Feb	1 112 796	1 077 311	35 485	1 017 921	539 331	329 585	149 005
Mar	1 121 716	1 088 615	33 101	1 033 051	542 882	328 456	161 713
Apr	1 106 229	1 075 813	30 416	1 005 816	541 973	323 117	140 725
May	1 099 821	1 073 642	26 178	988 508	538 653	305 782	144 073
Jun	1 124 208	1 102 436	21 773	960 259	511 337	301 933	146 990
Jul	1 074 401	1 055 584	18 817	925 830	500 627	292 083	133 119
Aug	1 075 506	1 057 728	17 778	924 099	501 616	291 800	130 683
Sep	1 061 574	1 045 652	15 922	934 875	503 287	288 686	142 902
Oct	1 055 594	1 039 911	15 683	914 221	500 660	281 321	132 240
Nov	1 060 433	1 046 075	14 357	899 453	501 422	277 341	120 690
Dec	1 048 071	1 034 317	13 754	911 289	503 715	276 419	131 156
14 *Jan* P	1 054 420	1 040 137	14 283	875 628	492 507	272 618	110 503

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
D) Balance sheet of the institutional groupings of other MFIs

8.51 Deposit-taking institutions Assets. Summary

Eur billions

	Total	By residence				By instrument							By currencies		
		Domestic (a)	Other MUMS	Rest of the world	Not allocated	Loans	Securities other than shares	Money market fund shares/units	Shares and other equity	Cash (all currencies)	Fixed assets	Remaining assets	Euro	Other currencies	Not classified
	=13a15= =6a12= 1=2a5=	2	3	4	5=10a12	6	7	8	9	10	11	12	13	14	15
08	3 252.3	2 561.4	215.0	194.9	281.0	2 331.2	468.5	0.0	171.6	9.0	35.6	236.4	2 810.8	169.5	272.0
09	3 315.0	2 654.7	206.0	205.2	249.1	2 289.5	592.6	0.0	183.8	8.5	44.2	196.4	2 917.7	156.7	240.6
10	3 305.5	2 647.0	154.5	211.2	292.9	2 273.7	558.8	0.0	180.2	7.9	48.8	236.2	2 860.7	159.9	285.0
11	3 444.6	2 687.1	155.7	222.4	379.5	2 230.6	581.8	0.0	252.7	7.5	56.1	315.9	2 903.3	169.3	372.0
12	3 394.3	2 573.9	169.0	232.0	419.3	2 095.8	622.0	0.0	257.1	7.4	51.9	360.0	2 836.8	145.6	411.9
13	2 987.9	2 326.8	160.1	181.4	319.6	1 813.5	574.7	0.0	280.1	7.3	51.0	261.3	2 534.8	140.7	312.4
12 *Sep*	3 446.1	2 624.5	147.9	239.2	434.5	2 184.6	568.2	0.0	258.9	6.6	60.4	367.5	2 856.9	161.3	427.9
Oct	3 410.3	2 605.5	146.0	236.8	421.9	2 171.9	558.8	0.0	257.6	6.8	60.6	354.5	...	...	415.2
Nov	3 406.3	2 607.2	135.7	233.8	429.6	2 172.8	549.3	0.0	254.5	6.6	60.7	362.2	...	...	422.9
Dec	3 394.3	2 573.9	169.0	232.0	419.3	2 095.8	622.0	0.0	257.1	7.4	51.9	360.0	2 836.8	145.6	411.9
13 *Jan*	3 320.1	2 527.9	172.3	230.4	389.5	2 050.5	621.7	0.0	258.4	6.6	52.2	330.8	...	...	383.0
Feb	3 316.1	2 513.1	175.2	229.9	397.9	2 025.3	634.9	0.0	258.0	6.3	50.1	341.5	...	...	391.6
Mar	3 331.9	2 520.2	173.6	232.1	406.0	2 017.3	649.4	0.0	259.2	7.2	50.4	348.4	2 789.2	143.9	398.8
Apr	3 306.4	2 491.3	169.7	230.4	415.1	1 987.5	641.3	0.0	262.5	6.5	50.3	358.3	...	...	408.5
May	3 244.3	2 456.9	173.3	225.8	388.3	1 940.5	641.3	0.0	274.2	6.2	48.6	333.4	...	...	382.1
Jun	3 234.0	2 476.7	170.3	221.2	365.8	1 941.5	652.0	0.0	274.7	6.4	49.0	310.4	2 734.8	139.8	359.4
Jul	3 152.2	2 439.6	168.3	184.5	359.8	1 877.1	640.3	0.0	275.1	6.5	49.2	304.1	...	...	353.3
Aug	3 127.9	2 423.8	172.0	178.8	353.3	1 864.6	635.4	0.0	274.6	6.5	49.3	297.5	...	...	346.8
Sep	3 125.4	2 412.1	172.2	183.4	357.7	1 862.7	629.9	0.0	275.1	6.3	49.5	301.9	2 631.7	142.3	351.4
Oct	3 076.4	2 384.2	164.9	179.7	347.5	1 840.6	611.4	0.0	276.9	6.5	49.7	291.2	...	...	341.0
Nov	3 058.5	2 370.3	160.1	182.6	345.5	1 840.0	599.5	0.0	273.6	6.2	50.0	289.4	...	...	339.3
Dec	2 987.9	2 326.8	160.1	181.4	319.6	1 813.5	574.7	0.0	280.1	7.3	51.0	261.3	2 534.8	140.7	312.4
14 *Jan*	3 012.8	2 333.0	165.4	182.2	332.2	1 801.8	598.1	0.0	280.7	6.2	51.1	275.0	...	...	326.0
Feb P	2 975.7	2 296.4	163.3	181.6	334.5	1 768.9	591.8	0.0	280.6	6.1	51.2	277.2	...	...	328.3

See notes at the end of the chapter

8.52 Deposit-taking institutions Liabilities. Summary

Eur billions

	Total	By residence				By instrument					By currencies		
		Domestic (a)	Other MUMS	Rest of the world	Not allocated	Deposits	Money market fund shares/ units	Securities other than shares	Capital and reserves	Remaining liabilities	Euro	Other currencies	Not classified
	1=2a5= =6a10= =11a13	2	3	4	5=8a10	6	7	8	9	10	11	12	13
08	3 252.3	1 922.7	224.4	268.1	837.2	2 415.1	...	359.3	232.8	245.1	2 429.8	344.7	477.9
09	3 315.0	1 957.5	236.8	260.8	859.9	2 455.1	...	396.5	259.7	203.6	2 528.6	323.0	463.4
10	3 305.5	1 931.9	219.0	280.7	873.9	2 431.6	...	377.5	269.9	226.5	2 473.0	336.0	496.4
11	3 444.6	1 955.0	237.0	245.3	1 007.3	2 437.3	...	368.6	353.9	284.8	2 507.8	298.1	638.7
12	3 394.3	2 032.4	154.6	176.3	1 031.0	2 363.3	...	324.4	389.2	317.3	2 462.4	225.3	706.6
13	2 987.9	1 818.1	163.9	133.2	872.7	2 115.3	...	235.0	412.6	225.1	2 169.8	180.5	637.7
12 *Sep*	3 446.1	2 050.5	170.5	187.8	1 037.4	2 408.7	...	333.3	383.0	321.1	2 504.8	237.2	704.1
Oct	3 410.3	2 029.8	169.4	186.1	1 025.0	2 385.3	...	327.4	384.1	313.5	2 473.3	239.4	697.6
Nov	3 406.3	2 050.8	153.8	180.4	1 021.3	2 385.0	...	321.0	382.6	317.7	2 473.7	232.3	700.3
Dec	3 394.3	2 032.4	154.6	176.3	1 031.0	2 363.3	...	324.4	389.2	317.3	2 462.4	225.3	706.6
13 *Jan*	3 320.1	1 965.1	166.5	178.0	1 010.5	2 309.6	...	320.2	388.6	301.7	2 403.6	226.3	690.2
Feb	3 316.1	1 966.5	172.8	182.0	994.8	2 321.4	...	310.5	380.8	303.4	2 398.7	233.2	684.2
Mar	3 331.9	1 974.5	180.9	184.8	991.8	2 340.1	...	305.6	381.5	304.7	2 408.8	236.9	686.2
Apr	3 306.4	1 936.8	179.4	186.4	1 003.9	2 302.5	...	296.4	387.2	320.3	2 361.6	237.3	707.5
May	3 244.3	1 916.2	171.0	180.2	976.9	2 267.4	...	277.0	405.9	294.0	2 316.2	228.2	699.9
Jun	3 234.0	1 930.3	181.8	173.8	948.1	2 285.9	...	268.0	408.3	271.8	2 332.0	221.9	680.1
Jul	3 152.2	1 899.7	175.4	140.9	936.1	2 216.1	...	256.8	410.6	268.8	2 283.9	189.0	679.3
Aug	3 127.9	1 895.5	170.6	136.4	925.4	2 202.5	...	254.8	410.5	260.1	2 271.9	185.4	670.6
Sep	3 125.4	1 887.5	172.6	137.0	928.4	2 197.0	...	248.8	412.3	267.2	2 260.4	185.4	679.6
Oct	3 076.4	1 856.9	169.8	132.3	917.4	2 159.0	...	241.4	416.2	259.9	2 222.2	178.2	676.0
Nov	3 058.5	1 850.1	165.8	132.1	910.5	2 148.0	...	238.1	415.7	256.7	2 207.7	178.4	672.4
Dec	2 987.9	1 818.1	163.9	133.2	872.7	2 115.3	...	235.0	412.6	225.1	2 169.8	180.5	637.7
14 *Jan*	3 012.8	1 812.1	175.3	124.3	901.3	2 111.6	...	233.6	418.3	249.3	2 171.3	173.9	667.6
Feb P	2 975.7	1 798.7	176.4	118.4	882.2	2 093.6	...	227.6	419.1	235.5	2 153.9	167.3	654.6

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
D) Balance sheet of the institutional groupings of other MFIs

8.53 Deposit-taking institutions Assets. Domestic

EUR millions

	Total	Loans								Securities other than shares		Money market fund shares/ units	Shares and other equity
		Total	of which Euro	MFIs total	of which Euro	General government	of which Euro	Other residents	of which Euro	Total	of which Euro		
	1=2+10+ 12+13	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12	13
08	2 561 382	2 083 778	2 055 945	239 106	234 958	47 565	47 528	1 797 106	1 773 458	385 657	384 779	2	91 945
09	2 654 667	2 058 417	2 038 328	215 661	212 546	61 016	60 995	1 781 740	1 764 788	497 089	494 836	0	99 160
10	2 647 002	2 050 539	2 028 414	188 440	185 465	74 116	74 116	1 787 983	1 768 832	493 585	488 977	0	102 878
11	2 687 097	2 003 669	1 981 726	199 164	195 803	82 593	82 593	1 721 912	1 703 330	520 868	516 195	0	162 559
12	2 573 946	1 869 978	1 852 665	229 989	228 003	96 840	96 840	1 543 149	1 527 822	536 982	532 162	7	166 979
13	2 326 850	1 639 538	1 625 425	165 448	163 296	76 522	76 522	1 397 568	1 385 607	498 518	493 435	0	188 793
12 *Sep*	2 624 536	1 951 382	1 931 223	206 632	203 794	103 363	103 363	1 641 387	1 624 066	505 435	500 444	0	167 718
Oct	2 605 512	1 937 428	1 918 302	207 990	205 421	103 230	103 230	1 626 208	1 609 651	501 499	496 608	3	166 581
Nov	2 607 152	1 942 413	1 924 084	215 444	213 031	101 745	101 745	1 625 224	1 609 308	501 186	496 332	5	163 547
Dec	2 573 946	1 869 978	1 852 665	229 989	228 003	96 840	96 840	1 543 149	1 527 822	536 982	532 162	7	166 979
13 *Jan*	2 527 876	1 821 827	1 805 816	201 649	199 733	96 983	96 983	1 523 195	1 509 101	537 443	532 765	5	168 601
Feb	2 513 124	1 796 107	1 779 770	201 375	199 469	96 792	96 792	1 497 940	1 483 510	549 090	544 368	3	167 924
Mar	2 520 223	1 788 576	1 772 156	192 599	190 631	97 058	97 058	1 498 918	1 484 467	562 735	557 648	0	168 912
Apr	2 491 287	1 762 291	1 746 999	189 794	188 051	96 528	96 528	1 475 970	1 462 420	557 617	552 611	0	171 379
May	2 456 930	1 715 352	1 700 478	164 062	162 495	88 368	88 368	1 462 922	1 449 615	558 076	553 100	0	183 502
Jun	2 476 697	1 722 565	1 707 561	167 447	165 715	89 561	89 561	1 465 557	1 452 285	569 181	564 213	0	184 951
Jul	2 439 556	1 693 277	1 678 614	162 937	161 201	89 143	89 143	1 441 196	1 428 270	560 252	555 321	0	186 027
Aug	2 423 791	1 683 670	1 669 002	157 979	156 244	86 568	86 568	1 439 122	1 426 190	554 334	549 294	0	185 787
Sep	2 412 121	1 676 186	1 661 548	156 482	154 663	87 118	87 118	1 432 586	1 419 768	549 972	544 926	0	185 962
Oct	2 384 226	1 659 190	1 645 198	149 325	147 640	87 642	87 642	1 422 223	1 409 916	535 601	530 649	0	189 434
Nov	2 370 256	1 662 867	1 649 274	162 581	160 832	76 167	76 167	1 424 119	1 412 276	521 437	516 351	0	185 952
Dec	2 326 850	1 639 538	1 625 425	165 448	163 296	76 522	76 522	1 397 568	1 385 607	498 518	493 435	0	188 793
14 *Jan*	2 333 042	1 627 871	1 612 707	157 118	155 075	86 501	86 501	1 384 253	1 371 132	515 637	510 392	0	189 534
Feb P	2 296 370	1 601 130	1 586 127	134 857	132 516	85 357	85 357	1 380 916	1 368 254	508 331	503 148	0	186 909

8. OTHER MONETARY FINANCIAL INSTITUTIONS (data from euro area returns) D) Balance sheet of the institutional groupings of other MFIs

8.54 Deposit-taking institutions Liabilities. Domestic deposits by sector and deposits of other resident sectors by instrument

EUR millions

	By sectors													
	Total	MFIs			General govern.		Other residents							
		Total	CI, ELMI, CFIs and B.E.	Money market funds	Central govern- ment	Other general govern- ment	Total	In euros						Not clas- sified
								Total	Over- night	With agreed maturi- ty	of which: Up to 2 years	Redee- mable at no- tice	Repos	
	1=2+5+6+7	2=3+4	3	4	5	6	7=8+14	8=9+10+ 12+13	9	10	11	12	13	14
08	1 922 684	272 173	265 691	6 482	34 682	40 376	1 575 403	1 538 681	423 651	1 035 039	498 741	-	79 991	36 773
09	1 957 471	274 037	270 819	3 217	40 211	37 663	1 605 533	1 572 465	468 928	1 036 443	476 236	-	67 095	33 096
10	1 931 886	238 533	236 112	2 421	41 680	33 607	1 618 056	1 587 295	469 709	1 047 834	476 990	-	69 752	30 772
11	1 955 025	341 202	339 882	1 320	42 504	23 966	1 547 351	1 519 256	464 913	994 393	442 217	-	59 950	28 097
12	2 032 358	525 522	524 055	1 467	40 742	26 599	1 440 072	1 409 294	457 892	891 607	457 316	-	59 796	30 200
13	1 818 124	335 188	334 126	1 062	32 413	29 072	1 421 451	1 391 038	488 095	839 016	410 608	-	63 927	30 414
12 *Sep*	2 050 483	559 379	557 979	1 399	46 907	25 376	1 418 819	1 391 177	453 789	878 759	417 797	-	58 629	27 644
Oct	2 029 794	546 850	545 308	1 542	39 115	27 153	1 416 675	1 386 402	445 420	881 522	428 993	-	59 460	30 274
Nov	2 050 762	544 334	542 824	1 510	45 293	27 671	1 433 463	1 403 074	453 047	890 714	441 721	-	59 313	30 389
Dec	2 032 358	525 522	524 055	1 467	40 742	26 599	1 440 072	1 409 294	457 892	891 607	457 316	-	59 796	30 200
13 *Jan*	1 965 127	467 580	466 175	1 405	38 199	28 394	1 430 955	1 401 905	450 474	895 009	463 391	-	56 422	29 050
Feb	1 966 514	456 254	454 900	1 354	53 171	28 895	1 428 194	1 398 849	452 498	888 841	462 540	-	57 510	29 345
Mar	1 974 452	443 292	442 033	1 259	57 056	29 304	1 444 800	1 413 835	463 130	885 226	456 987	-	65 480	30 965
Apr	1 936 774	439 197	437 899	1 298	46 693	29 429	1 421 456	1 392 076	459 866	876 143	448 522	-	56 067	29 380
May	1 916 183	406 457	405 169	1 288	55 994	30 043	1 423 689	1 393 977	467 576	872 531	445 046	-	53 871	29 712
Jun	1 930 281	408 413	407 215	1 198	47 966	32 581	1 441 321	1 411 252	482 126	868 905	438 389	-	60 221	30 069
Jul	1 899 745	404 862	403 022	1 840	47 690	29 308	1 417 885	1 388 039	470 677	868 513	441 163	-	48 848	29 847
Aug	1 895 523	393 415	392 299	1 116	40 193	30 033	1 431 881	1 401 681	475 544	869 601	440 928	-	56 537	30 200
Sep	1 887 470	383 510	382 358	1 152	49 457	29 326	1 425 177	1 395 203	475 399	863 961	434 509	-	55 843	29 973
Oct	1 856 911	371 480	370 352	1 128	46 355	31 629	1 407 448	1 378 474	474 397	851 239	424 872	-	52 838	28 974
Nov	1 850 106	364 464	363 326	1 138	34 847	33 376	1 417 418	1 388 639	485 232	848 741	421 777	-	54 666	28 779
Dec	1 818 124	335 188	334 126	1 062	32 413	29 072	1 421 451	1 391 038	488 095	839 016	410 608	-	63 927	30 414
14 *Jan*	1 812 053	338 451	335 922	2 529	31 446	28 525	1 413 630	1 384 197	492 029	838 532	411 502	-	53 635	29 434
Feb P	1 798 689	326 798	323 860	2 938	37 662	33 080	1 401 150	1 372 597	481 052	833 496	410 919	-	58 049	28 552

8. OTHER MONETARY FINANCIAL INSTITUTIONS (data from euro area returns) D) Balance sheet of the institutional groupings of other MFIs

8.81. Specialised credit institutions Assets. Summary

EUR millions

	Total	By residence				By instrument							By currencies		
		Domestic (a)	Other MUMS	Rest of the world	Not alloca- ted	Loans	Securi- ties other than shares	Money market fund shares/ units	Shares and other equity	Cash (all curren- cies)	Fixed assets	Remai- ning assets	Euro	Other curren- cies	Not clas- sified
	=13a15= =6a12= 1=2a5=	2	3	4	5=10a12	6	7	8	9	10	11	12	13	14	15
08	75 276	68 842	3 512	650	2 273	70 544	2 389	-	70	0	1 141	1 132	72 912	92	2 273
09	57 121	51 826	3 198	471	1 626	51 493	3 940	-	63	0	681	945	55 485	11	1 626
10	55 729	49 221	3 685	932	1 890	50 723	3 067	0	48	0	785	1 105	53 838	0	1 890
11	55 911	48 439	4 138	909	2 425	51 927	1 484	0	74	0	937	1 488	53 485	1	2 425
12	50 761	44 680	2 585	1 153	2 343	46 836	1 482	-	99	0	957	1 387	48 213	204	2 343
13	49 945	42 671	3 445	1 567	2 260	44 756	2 822	-	107	0	849	1 411	47 258	426	2 260
12 *Sep*	51 569	45 244	2 618	997	2 710	46 937	1 822	-	100	0	997	1 713	48 777	82	2 710
Oct	50 527	44 361	2 581	958	2 627	46 049	1 752	-	100	0	996	1 630	...	...	2 626
Nov	49 834	43 683	2 554	927	2 671	45 436	1 627	-	100	0	1 005	1 666	...	...	2 671
Dec	50 761	44 680	2 585	1 153	2 343	46 836	1 482	-	99	0	957	1 387	48 213	204	2 343
13 *Jan*	49 809	43 804	2 555	1 059	2 391	45 867	1 452	-	99	0	960	1 430	...	...	2 391
Feb	49 050	43 005	2 552	1 065	2 428	45 072	1 451	-	99	0	955	1 473	...	...	2 428
Mar	50 196	43 542	2 607	1 220	2 827	45 217	2 053	-	99	0	953	1 873	46 923	446	2 826
Apr	49 092	42 832	2 551	1 163	2 546	44 398	2 049	-	99	0	956	1 590	...	...	2 545
May	49 032	42 952	2 579	1 028	2 472	44 410	2 045	-	104	0	956	1 517	...	...	2 472
Jun	49 987	43 934	2 683	976	2 394	45 127	2 362	-	104	0	949	1 446	47 322	271	2 394
Jul	49 146	43 013	2 707	971	2 455	44 241	2 346	-	104	0	929	1 526	...	...	2 455
Aug	48 818	42 500	2 744	957	2 616	43 758	2 340	-	104	0	912	1 704	...	...	2 616
Sep	48 029	41 790	2 802	1 105	2 331	43 139	2 455	-	104	0	881	1 450	45 421	276	2 331
Oct	46 382	40 073	2 835	1 175	2 298	41 557	2 419	-	107	0	857	1 441	...	...	2 298
Nov	46 744	40 151	3 039	1 333	2 220	41 828	2 589	-	107	0	854	1 367	...	...	2 220
Dec	49 945	42 671	3 445	1 567	2 260	44 756	2 822	-	107	0	849	1 411	47 258	426	2 260
14 *Jan*	49 023	41 674	3 267	1 514	2 568	43 593	2 756	-	107	0	855	1 712	...	...	2 568
Feb P	48 550	41 286	3 128	1 506	2 630	43 221	2 589	-	110	0	870	1 760	...	...	2 630

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
D) Balance sheet of the institutional groupings of other MFIs

8.82. Specialised credit institutions
Liabilities. Summary

EUR millions

	Total	By residence				By instrument					By currencies		
		Domestic (a)	Other MUMS	Rest of the world	Not allocated	Deposits	Money market fund shares/ units	Securities other than shares	Capital and reserves	Remaining liabilities	Euro	Other currencies	Not classified
	1=2a5= =6a10= =11a13	2	3	4	5=8a10	6	7	8	9	10	11	12	13
08	75 276	52 239	10 675	858	11 505	63 772	...	565	7 226	3 713	63 396	941	10 939
09	57 121	38 779	8 427	553	9 362	47 759	...	389	6 970	2 003	47 495	653	8 973
10	55 729	37 526	8 603	306	9 293	46 435	...	330	6 925	2 038	46 337	429	8 964
11	55 911	39 863	7 454	190	8 404	47 507	...	296	6 231	1 876	47 612	192	8 107
12	50 761	36 590	5 033	196	8 942	41 819	...	156	6 474	2 312	41 761	213	8 786
13	49 945	36 361	4 590	194	8 799	41 145	...	76	6 974	1 749	40 993	228	8 723
12 *Sep*	51 569	36 119	5 607	188	9 655	41 914	...	313	7 097	2 245	42 039	188	9 342
Oct	50 527	35 378	5 467	192	9 490	41 038	...	248	7 108	2 133	41 088	198	9 241
Nov	49 834	34 848	5 180	197	9 610	40 224	...	257	7 096	2 258	40 272	209	9 354
Dec	50 761	36 590	5 033	196	8 942	41 819	...	156	6 474	2 312	41 761	213	8 786
13 *Jan*	49 809	35 729	5 012	195	8 873	40 936	...	160	6 579	2 134	40 876	219	8 713
Feb	49 050	35 095	4 993	194	8 769	40 282	...	132	6 500	2 137	40 189	224	8 637
Mar	50 196	36 016	4 970	193	9 016	41 179	...	132	6 590	2 295	41 081	230	8 885
Apr	49 092	35 593	4 400	193	8 906	40 186	...	127	6 567	2 212	40 082	230	8 779
May	49 032	35 443	4 477	192	8 919	40 112	...	126	6 627	2 167	40 008	230	8 794
Jun	49 987	36 038	4 521	191	9 236	40 750	...	123	6 927	2 187	40 643	231	9 113
Jul	49 146	35 241	4 401	190	9 314	39 832	...	124	6 963	2 227	39 726	230	9 190
Aug	48 818	34 821	4 413	190	9 394	39 424	...	126	7 018	2 251	39 320	230	9 268
Sep	48 029	34 073	4 331	189	9 436	38 593	...	126	6 874	2 435	38 489	229	9 310
Oct	46 382	33 284	4 336	191	8 569	37 812	...	127	6 710	1 732	37 710	229	8 443
Nov	46 744	33 612	4 351	192	8 589	38 155	...	60	6 726	1 803	37 987	228	8 529
Dec	49 945	36 361	4 590	194	8 799	41 145	...	76	6 974	1 749	40 993	228	8 723
14 *Jan*	49 023	35 600	4 579	195	8 649	40 374	...	27	7 004	1 619	40 172	228	8 623
Feb P	48 550	35 205	4 426	195	8 725	39 825	...	27	6 895	1 802	39 624	228	8 698

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
D) Balance sheet of the institutional groupings of other MFIs

8.83. Specialised credit institutions
Assets. Domestic

EUR millions

	Total	Loans								Securities other than shares		Money market fund shares/ units	Shares and other equity
		Total	of which Euro	MFIs total	of which Euro	General government	of which Euro	Other residents	of which Euro	Total	of which Euro		
	1=2+10+ 12+13	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12	13
08	68 842	66 397	66 315	3 492	3 491	3 875	3 875	59 030	58 949	2 389	2 389	-	55
09	51 826	47 837	47 837	1 918	1 918	1 759	1 759	44 160	44 160	3 940	3 940	-	49
10	49 221	46 119	46 119	2 136	2 136	2 167	2 167	41 816	41 816	3 067	3 067	0	35
11	48 439	46 893	46 893	2 120	2 120	1 912	1 912	42 861	42 861	1 484	1 484	0	61
12	44 680	43 113	43 110	2 816	2 815	1 308	1 308	38 989	38 987	1 481	1 481	-	86
13	42 671	40 181	40 163	2 061	2 056	1 321	1 321	36 800	36 786	2 397	2 397	-	93
12 *Sep*	45 244	43 337	43 337	3 077	3 077	1 344	1 344	38 916	38 916	1 821	1 821	-	86
Oct	44 361	42 524	42 523	2 773	2 773	1 342	1 342	38 409	38 408	1 751	1 751	-	86
Nov	43 683	41 970	41 968	2 848	2 847	1 307	1 307	37 815	37 814	1 626	1 626	-	86
Dec	44 680	43 113	43 110	2 816	2 815	1 308	1 308	38 989	38 987	1 481	1 481	-	86
13 *Jan*	43 804	42 266	42 257	2 958	2 958	1 153	1 153	38 155	38 147	1 452	1 452	-	86
Feb	43 005	41 469	41 454	3 054	3 053	1 064	1 064	37 351	37 337	1 451	1 451	-	86
Mar	43 542	41 403	41 383	2 864	2 864	1 115	1 115	37 424	37 404	2 053	2 053	-	86
Apr	42 832	40 697	40 676	3 005	3 003	1 136	1 136	36 556	36 537	2 049	2 049	-	86
May	42 952	40 817	40 795	3 119	3 116	1 118	1 118	36 579	36 561	2 045	2 045	-	91
Jun	43 934	41 481	41 459	3 526	3 521	1 266	1 266	36 689	36 672	2 362	2 362	-	91
Jul	43 013	40 576	40 554	2 876	2 872	1 223	1 223	36 477	36 459	2 346	2 346	-	91
Aug	42 500	40 070	40 047	3 033	3 028	1 131	1 131	35 906	35 888	2 340	2 340	-	91
Sep	41 790	39 245	39 223	2 672	2 667	1 231	1 231	35 342	35 324	2 455	2 455	-	91
Oct	40 073	37 561	37 540	2 509	2 504	800	800	34 252	34 236	2 419	2 419	-	93
Nov	40 151	37 654	37 635	2 633	2 629	947	947	34 074	34 059	2 404	2 404	-	93
Dec	42 671	40 181	40 163	2 061	2 056	1 321	1 321	36 800	36 786	2 397	2 397	-	93
14 *Jan*	41 674	39 200	39 182	2 198	2 194	1 160	1 160	35 841	35 827	2 381	2 381	-	93
Feb P	41 286	38 807	38 789	2 531	2 527	979	979	35 297	35 284	2 382	2 382	-	97

8. **OTHER MONETARY FINANCIAL INSTITUTIONS**
(data from euro area returns)
D) Balance sheet of the institutional groupings of other MFIs

8.84. **Specialised credit institutions**
Liabilities. Domestic deposits by sector and deposits of other resident sectors by instrument

EUR millions

	By sectors: Total	of which: Euro	MFIs: Total	MFIs: of which Euro	MFIs: CI, ELMI, CFIs and B.E.	MFIs: Money market funds	General government: Central govern-ment	General government: Other general govern-ment	Other residents: Total	Other residents: In euros: Total	In euros: Over-night	In euros: Whit agreed maturi-ty	of which: Up to 2 years	In euros: Redee-mable at no-tice	In euros: Repos	Other residents: Not clas-sified
	1=3+7a9	2=4+10	3=5+6	4	5	6	7	8	9=10+16	10	11	12	13	14	15	16
08	52 239	52 165	48 975	48 901	48 975	-	-	10	3 254	3 254	66	3 168	208	20	-	-
09	38 779	38 687	33 958	33 866	33 934	24	-	13	4 809	4 809	47	4 736	25	26	-	-
10	37 526	37 404	33 219	33 096	33 188	30	-	15	4 293	4 293	65	4 190	108	37	-	-
11	39 863	39 862	31 681	31 679	31 628	52	-	13	8 169	8 169	18	8 106	156	45	-	-
12	36 590	36 588	28 675	28 673	28 675	-	-	9	7 906	7 906	3	7 861	164	42	-	-
13	36 361	36 361	27 771	27 771	27 771	0	-	12	8 578	8 578	4	8 518	109	56	-	-
12 *Sep*	36 119	36 119	28 774	28 774	28 724	50	-	7	7 337	7 337	1	7 294	36	42	-	-
Oct	35 378	35 377	28 053	28 052	28 004	49	-	8	7 317	7 317	1	7 275	38	42	-	-
Nov	34 848	34 846	27 285	27 284	27 236	49	-	9	7 554	7 554	1	7 512	40	42	-	-
Dec	36 590	36 588	28 675	28 673	28 675	-	-	9	7 906	7 906	3	7 861	164	42	-	-
13 *Jan*	35 729	35 726	28 051	28 048	28 051	-	-	9	7 669	7 669	4	7 623	40	42	-	-
Feb	35 095	35 092	27 549	27 546	27 549	-	-	9	7 537	7 537	4	7 491	41	42	-	-
Mar	36 016	36 012	27 885	27 881	27 885	-	-	9	8 123	8 123	4	8 076	42	42	-	-
Apr	35 593	35 590	27 554	27 551	27 554	-	-	9	8 031	8 031	4	7 984	42	43	-	-
May	35 443	35 440	27 539	27 537	27 539	-	-	8	7 895	7 895	4	7 848	46	43	-	-
Jun	36 038	36 036	28 171	28 169	28 171	-	-	8	7 859	7 859	4	7 811	45	44	-	-
Jul	35 241	35 238	27 445	27 442	27 445	-	-	8	7 788	7 788	4	7 738	42	46	-	-
Aug	34 821	34 818	27 138	27 135	27 138	-	-	8	7 675	7 675	4	7 623	39	48	-	-
Sep	34 073	34 069	26 435	26 432	26 435	-	-	8	7 629	7 629	4	7 575	28	50	-	-
Oct	33 284	33 282	25 161	25 159	25 161	-	-	9	8 114	8 114	4	8 058	28	52	-	-
Nov	33 612	33 611	24 639	24 638	24 639	-	-	11	8 963	8 963	4	8 905	449	54	-	-
Dec	36 361	36 361	27 771	27 771	27 771	0	-	12	8 578	8 578	4	8 518	109	56	-	-
14 *Jan*	35 600	35 600	27 000	27 000	27 000	0	-	12	8 588	8 588	4	8 527	213	56	-	-
Feb P	35 205	35 205	26 982	26 982	26 982	0	-	12	8 211	8 211	4	8 151	28	56	-	-

8. OTHER MONETARY FINANCIAL INSTITUTIONS
D) Aggregate balance by components
Money market funds

EUR millions

ASSETS	December 1997 Balance of FIAMM which are MMF (a)	January 1998 Balance of FIAMM which are MMF (b)	December 1998 Balance of FIAMM which are MMF (b)	December 1998 Balance of FIAMM which are not MMF(b)	December 1998 Balance Total FIAMM	January 1999 Balance MMF=FIAMM (c)	July 2013 Balance MMF
	1	2	3	4	5=3+4	6	7
A. SPANISH RESIDENTS	**38 050**	**32 028**	**26 111**	**16 750**	**42 861**	**40 210**	**7 032**
2. Loans and credits (deposits and repurchase agreements)	**22 880**	**18 036**	**14 358**	**7 029**	**21 386**	**20 455**	**2 439**
MFI	22 366	17 492	13 947	7 017	20 963	19 784	2 439
General Government	-	-	-	-	-	-	-
Other residents	514	545	411	12	423	672	0
3. Securities other than shares	**15 169**	**13 991**	**11 753**	**9 722**	**21 475**	**19 755**	**4 592**
3e. Of which euros	15 169	13 991	11 745	9 722	21 466	19 755	4 592
MFI	52	79	130	35	165	995	806
3e. Of which euros	52	79	130	35	165	995	806
Of which up two years	25	28	118	34	152	969	277
3x. Currencies other than euros	-	-	-	-	-	-	-
General Government	14 390	13 237	10 644	9 050	19 694	17 222	3 318
3e. Of which euros	14 390	13 237	10 636	9 050	19 686	17 222	3 318
Other residents	728	676	979	637	1 615	1 538	468
3e. Of which euros	728	676	979	637	1 615	1 538	468
4. y 5. Money market instruments, shares and other equity	**-**	**-**	**-**	**-**	**-**	**-**	**-**
B. OTHER EMU RESIDENTS	**1 808**	**1 959**	**1 844**	**3 507**	**5 352**	**5 630**	**809**
2. Loans and credits (deposits and repurchase agreements)	**1 476**	**1 701**	**402**	**81**	**482**	**457**	**20**
MFI	1 476	1 701	393	34	427	430	20
General Government.	-	-	-	-	-	-	-
Other residents	-	-	8	47	55	28	-
3. Securities other than shares	**332**	**258**	**1 443**	**3 427**	**4 869**	**5 172**	**789**
3e. Of which euros	332	258	1 413	3 376	4 789	5 117	787
MFI	-	-	193	187	379	475	461
3e. Of which euros	-	-	187	140	327	423	459
Of which up two years	-	-	177	132	309	314	42
3x. Currencies other than euros	-	-	6	47	52	52	2
General Government	-	-	1 139	3 089	4 227	4 132	155
3e. Of which euros	-	-	1 117	3 085	4 202	4 132	155
Other residents	332	258	111	152	263	564	173
3e. Of which euros	332	258	108	152	260	562	173
4. y 5. Money market instruments, shares and other equity	**-**	**-**	**-**	**-**	**-**	**-**	**-**
C. REST OF THE WORLD	**676**	**242**	**546**	**1 136**	**1 682**	**1 628**	**194**
Loans and credits (deposits and repurchase agreements)	**-**	**-**	**298**	**881**	**1 179**	**1 069**	**-**
3. Securities other than shares	**676**	**242**	**248**	**255**	**503**	**559**	**194**
3e. Of which euros	443	...	45	190	234	...	...
5. Shares and other equity	**-**	**-**	**-**	**-**	**-**	**-**	**-**
D. OTHER NON CLASIFIED ASSETS	**530**	**382**	**345**	**396**	**741**	**1 092**	**87**
7. Other assets	**530**	**382**	**345**	**396**	**741**	**1 092**	**87**
TOTAL ASSETS	**41 063**	**34 611**	**28 846**	**21 790**	**50 636**	**48 560**	**8 122**

8. OTHER MONETARY FINANCIAL INSTITUTIONS
D) Aggregate balance by components
Money market funds

EUR millions

	December 1997 Balance of FIAMM which are MMF (a)	January 1998 Balance of FIAMM which are MMF (b)	December 1998 Balance of FIAMM which are MMF (b)	December 1998 Balance of FIAMM which are not MMF(b)	December 1998 Balance Total FIAMM	January 1999 Balance MMF=FIAMM (c)	July 2013 Balance MMF
	1	2	3	4	5=3+4	6	7
LIABILITIES							
10. Money market funds units. Total	**40 965**	**34 526**	**28 788**	**21 737**	**50 525**	**48 343**	**8 110**
A. SPANISH RESIDENTS	**40 539**	**34 167**	**28 488**	**21 395**	**49 883**	**47 915**	**8 037**
10. Money market funds units	40 539	34 167	28 488	21 395	49 883	47 915	8 037
B. OTHER EMU RESIDENTS	**352**	**297**	**249**	**126**	**375**	**249**	**43**
10. Money market funds units	352	297	249	126	375	249	43
C. REST OF THE WORLD	**74**	**62**	**50**	**216**	**266**	**180**	**30**
10. Money market funds units	74	62	50	216	266	180	30
D. OTHER NON CLASIFIED LIABILITIES	**98**	**84**	**58**	**53**	**112**	**216**	**13**
14. Other liabilities	98	84	58	53	112	216	13
TOTAL LIABILITIES	**41 063**	**34 611**	**28 846**	**21 790**	**50 636**	**48 560**	**8 122**

Source: National Securities Market Commision and Banco de España
(a) In 31 december 1997 MMF are 106
(b) In 31 december 1998 MMF included in ECB list are 136.
(c) From January 1999 all FIAMM are MMF.

8. OTHER MONETARY FINANCIAL INSTITUTIONS
D) Aggregate balance by components

8.91 Money market funds (a)
Balance. Summary

Source: National Securities Market Commission *EUR millions*

	Total assets = Total liabilities =2 to 4+9= 5 to 8+9= 10+14	Assets								Liabilities				
		By residence			By instruments				Non clasi - fied items	Shares and other equities (holders by residence)				Other non clasified liabili- ties
		Spanish resi- dents (b)	Other EMU resi- dents	Rest of the world	Loans and credits (deposits and repurchase agreements)	Securities other than shares	Money market instru- ments	Shares and other equity		Total	Spanish resi- dents	Other EMU resi- dents	Rest of the world	
	1	2	3	4	5	6	7	8	9	10=11+12+13	11	12	13	14
06	106	26	50	29	17	88	-	-	2	106	106	0	0	0
07	-	-	-	-	-	-	-	-	-	-	-	-	-	-
08	28 255	22 725	4 169	1 256	9 241	17 999	-	910	105	28 219	27 944	120	155	36
09	13 526	10 372	2 516	570	5 165	8 293	-	-	68	13 486	13 328	115	43	40
10	8 168	6 822	960	325	4 019	4 088	-	-	61	8 154	8 052	73	29	14
11	8 055	7 012	714	245	2 866	5 104	-	2	83	8 036	7 946	67	22	19
12 *May*	9 329	7 571	1 326	326	3 363	5 858	-	3	105	9 294	9 189	77	28	34
Jun	8 999	7 372	1 190	335	3 091	5 802	-	3	102	8 960	8 860	72	28	39
Jul	8 753	7 162	1 150	339	2 946	5 702	-	3	102	8 733	8 631	75	27	20
Aug	8 653	7 069	1 143	335	2 877	5 667	-	3	106	8 639	8 538	76	25	14
Sep	8 681	7 136	1 147	296	3 029	5 549	-	1	103	8 664	8 559	81	24	17
Oct	8 090	6 675	1 040	286	2 779	5 220	-	1	90	8 073	7 976	74	23	18
Nov	7 063	5 905	834	239	2 154	4 824	-	1	85	7 045	6 984	42	19	18
Dec	6 992	5 746	906	251	1 848	5 055	-	1	89	6 979	6 919	41	19	13
13 *Jan*	7 063	5 905	834	239	2 154	4 824	-	1	85	7 045	6 984	42	19	18
Feb	7 301	6 176	860	182	2 361	4 856	-	1	83	7 282	7 182	81	19	19
Mar	7 430	6 393	779	165	2 532	4 805	-	-	93	7 410	7 310	80	20	20
Apr	7 060	6 018	783	176	2 183	4 794	-	-	83	7 046	6 987	40	19	14
May	7 304	6 307	737	178	2 394	4 828	-	-	82	7 289	7 230	39	19	15
Jun	7 897	6 866	751	186	2 446	5 358	-	-	94	7 883	7 812	41	30	14
Jul	8 122	7 032	809	194	2 459	5 576	-	-	87	8 110	8 037	43	30	13

(a) Until 31/12/97, 107 FIAMM were clasified as MMF. Since 1/1/98 until 31/12/98, 136 FIAMM were clasified as MMF.Since 1/1/99 all of FIAMM are clasified as MMF.
(b) This column is disagregated in table 8.92

8. OTHER MONETARY FINANCIAL INSTITUTIONS
D) Aggregate balance by components

8.92 Money market funds
Assets. Spanish residents

Source: National Securities Market Commission and Banco de España *EUR millions*

	Total	Loans and credits (deposits and repurchase agreements)				Securities other than shares								Money market instru- ments, shares and other equity
		Total	MFI	General Government	Other resident sectors	Total	Of which	MFI	Of which	General Government	Of which	Other resident sectors	Of which	
							Euros		Euros		Euros		Euros	
	1=2+6+14	2	3	4	5	6	7	8	9	10	11	12	13	14
06	26	17	17	-	-	9	9	2	2	6	6	2	2	-
07	-	-	-	-	-	-	-	-	-	-	-	-	-	-
08	22 725	9 019	9 017	-	2	12 796	12 796	7 708	7 708	2 893	2 893	2 195	2 195	910
09	10 372	5 165	5 030	-	135	5 207	5 207	1 507	1 507	3 015	3 015	685	685	-
10	6 822	4 004	3 937	-	67	2 818	2 818	993	993	1 552	1 552	273	273	-
11	7 012	2 866	2 855	-	10	4 147	4 147	1 162	1 162	2 796	2 796	188	188	-
12 *May*	7 571	3 361	3 353	-	8	4 210	4 210	1 562	1 562	2 332	2 332	316	316	1
Jun	7 372	3 090	3 079	-	11	4 281	4 281	1 558	1 558	2 426	2 426	297	297	1
Jul	7 162	2 945	2 935	-	9	4 216	4 216	1 469	1 469	2 465	2 465	282	282	1
Aug	7 069	2 876	2 867	-	9	4 192	4 192	1 406	1 406	2 530	2 530	256	256	1
Sep	7 136	3 028	3 023	-	5	4 107	4 107	1 223	1 223	2 616	2 616	268	268	1
Oct	6 675	2 772	2 755	-	17	3 902	3 902	1 107	1 107	2 533	2 533	262	262	1
Nov	5 905	2 152	2 129	-	23	3 752	3 752	1 026	1 026	2 454	2 454	272	272	1
Dec	5 746	1 846	1 823	-	23	3 899	3 899	1 142	1 142	2 525	2 525	231	231	1
13 *Jan*	5 905	2 152	2 129	-	23	3 752	3 752	1 026	1 026	2 454	2 454	272	272	1
Feb	6 176	2 361	2 340	-	21	3 814	3 814	1 002	1 002	2 523	2 523	289	289	1
Mar	6 393	2 532	2 511	-	21	3 861	3 861	1 034	1 034	2 536	2 536	291	291	-
Apr	6 018	2 183	2 175	-	8	3 835	3 835	853	853	2 675	2 675	307	307	-
May	6 307	2 394	2 387	-	7	3 913	3 913	899	899	2 665	2 665	349	349	-
Jun	6 866	2 426	2 422	-	3	4 441	4 441	873	873	3 116	3 116	452	452	-
Jul	7 032	2 439	2 439	-	0	4 592	4 592	806	806	3 318	3 318	468	468	-

NOTES TO THE TABLES OF CHAPTER 8

Table 8.C
a. Source: CNMV. The monthly time series of the main items are published on the Banco de España website at www.bde.es, tables of the Boletín Estadístico, tables 8.91 and 8.92.

Table 8.1
a. See breakdown in tables 8.2 and 8.3.
b. See breakdown in tables 8.41 to 8.44.
c. See breakdown in tables 8.51 to 8.54.
d. See breakdown in tables 8.81 to 8.84
e. See breakdown in tables 8.91 and 8.92

Table 8.2
a. See breakdown in table 8.4.
b. See breakdown in table 8.6.
c. See breakdown in table 8.12.

Table 8.3
a. This column coincides with the sum of column 1, table 8.8 and column 11, table 8.91.
b. This column coincides with the sum of column 1, table 8.10 and column 12, table 8.91.
c. This column coincides with the sum of column 1, table 8.13 and column 13, table 8.91.
d. See breakdown in table 8.13.
e. This column coincides with the sum of column 1, table 8.8, column 1, table 8.10 and column 1, table 8.13.
f. The breakdown by holder is shown in table 8.91, columns 11 to 13.
g. This column coincides with the sum of column 2, table 8.8, column 2, table 8.10 and columns 2 and 11, table 8.13.

Table 8.4
a. See breakdown in table 8.21.
b. See breakdown in table 8.22.

Table 8.6
a. See breakdown in table 8.7.

Table 8.8
a. See breakdown in tables 8.21 and 8.25.
b. See breakdown in tables 8.9, 8.22 and 8.28.

Table 8.10
a. See breakdown in table 8.11.

Table 8.13
a. Until December 1998 the amount of repo sales is included in column 3.

Table 8.21
a. See breakdown in table 8.25.

Table 8.22
a. See breakdown in tables 8.26 and 8.28.

Table 8.26
a. Apart from institutional differences (see sectorisation scheme) and the categorisation of loans, this column coincides with column 1 of table 4.13.
b. In addition to the clarifications included in the foregoing note, it should be borne in mind that this total includes all loans and credits granted to households by OMFIs, while column 3 of table 4.13 does not include those earmarked for financing sole proprietors' productive activities. The latter are in column 2 of table 4.13 (along with those financing the productive activities of both financial and non-financial corporations), and separately in column 6 of table 8.27.
c. This column coincides with column 4 of table 4.13 and with column 15 of table 8.27, and is detailed in columns 2-4 and 10 of table 8.27.
d. This column coincides with the sum of columns 6 and 14 of table 8.27.

Table 8.27
a. This total coincides with column 6 of table 8.26. This series is available monthly in csv files.
b. These columns correspond to columns 6-7 of table 4.13.
c. This column coincides with column 13 of table 4.13.
d. This column coincides with column 8 of table 4.13.
e. This series is available monthly in csv files.
f. This column coincides with column 9 of table 4.13.
g. This column coincides with column 4 of table 4.13 and with column 7 of table 8.26. This series is available monthly in csv files.

Table 8.29
a. More than 3 months.

Table 8.30
a. More than 3 months.

Table 8.41
a. See breakdown in table 8.43.

Table 8.42
a. See breakdown in table 8.44.

Table 8.E
a. The euro area minimum reserves system entered into force in early January 1999. This appendix to table 8.C aims to describe the conceptual scope of the system, which is based on the information collected from the monthly balance sheets of the Credit Institutions. These institutions are featured in table 8.C column b.
b. Any discrepancy between the data in column 2 and the sum of the codes shown in the column of items is due to the lag between the updating of the balance sheets (table 8.C) and tables of time series and the updating of the reserve base (table 8.45).

Table 8.51
a. See breakdown in table 8.53.

Table 8.52
a. See breakdown in table 8.54.

Table 8.81
a. See breakdown in table 8.83.

Table 8.82
a. See breakdown in table 8.84.

Table 8.F
a. As at 31 December 1997, there are 106 MMF.
b. As at 31 December 1998, 136 MMF are included in the list approved and disseminated (in April 1998) by the ECB.
c. From January 1999, all FIAMM are MMF.

Table 8.91
a. Until 31/12/97, 107 FIAMM were classified as MMF. From 1/1/98 until 31/12/98, 136 FIAMM were classified as MMF. Since 1/1/99, all FIAMM have been classified as MMF.
b. Another table contains the breakdown of this column.

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)(b)
A) Total sector
Reconciliation between the financial balance sheets according to FASE and the official balance sheets

Data related to September 2008 — *Eur millions*

	Time series in table and column (c)	Balance sheet: Total (d)	Balance sheet: Other financial intermediaries (9.C) (d) y (e)	Balance sheet: Financial auxiliaries (9.F) (e)	Adjustment: Total	Adjustment: Hierarchy adjust-ments and others	Adjustment: Valua-tion	Total FASE (f)
TOTAL OFFICIAL BALANCE SHEET ASSETS (I+II)		**832 605**	**816 816**	**15 789**				
I. OUTSTANDING FINANCIAL ASSETS included in FASE	**9.1/1**	**825 972**	**810 482**	**15 490**	**14 304**	**6 228**	**8 076**	**840 276**
AF.2 Currency and deposits		**572 454**	**567 607**	**4 847**	**22**	**22**		**572 475**
Financial corporations	*9.1/3*	*572 332*	*567 485*	*4 847*	*22*	*22*		*572 354*
Rest of the world	*9.1/5*	*122*	*122*					*122*
AF.3 Securities other than shares		**115 772**	**106 836**	**8 936**	**207**		**207**	**115 979**
331 Short term		**25 289**	**23 388**	**1 901**	**87**		**87**	**25 377**
Non-financial corporations	*9.1/2*	*1 857*	*1 857*		*33*		*33*	*1 890*
Financial corporations	*9.1/3*	*17 925*	*17 925*		*11*		*11*	*17 936*
General Government	*9.1/4*	*5 508*	*3 606*	*1 901*	*43*		*43*	*5 550*
332 Long term		**88 604**	**81 569**	**7 035**	**120**		**120**	**88 724**
Non-financial corporations	*9.1/2*	*1 518*	*259*	*1 259*				*1 518*
Financial corporations	*9.1/3*	*20 670*	*20 368*	*302*	*-463*		*-463*	*20 207*
General Government	*9.1/4*	*11 878*	*6 528*	*5 349*	*408*		*408*	*12 285*
Rest of the world	*9.1/5*	*54 538*	*54 413*	*125*	*175*		*175*	*54 713*
34 Financial derivatives		**1 879**	**1 879**					**1 879**
Financial corporations	*9.1/3*	*207*	*207*					*207*
Rest of the world	*9.1/5*	*1 672*	*1 672*					*1 672*
AF.4 Loans		**58 540**	**58 507**	**33**				**58 540**
Non-financial corporations, households and NPISH	*9.1/2*	*55 822*	*55 812*	*10*				*55 822*
Financial corporations	*9.1/3*	*1 486*	*1 462*	*23*				*1 486*
General Government	*9.1/4*	*1 233*	*1 233*					*1 233*
AF.5 Shares and other equity		**73 074**	**71 835**	**1 239**	**7 870**		**7 870**	**80 943**
511/512 Shares		**52 912**	**51 894**	**1 018**	**7 244**		**7 244**	**60 156**
Non-financial corporations	*9.1/2*	*16 080*	*15 469*	*610*	*11 001*		*11 001*	*27 081*
Financial corporations	*9.1/3*	*8 794*	*8 387*	*407*	*895*		*895*	*9 689*
Rest of the world	*9.1/5*	*28 038*	*28 038*	*0*	*-4 652*		*-4 652*	*23 386*
513 Other equity		**7 000**	**7 000**					**7 000**
Financial corporations	*9.1/3*	*7 000*	*7 000*					*7 000*
52 Mutual funds shares		**13 162**	**12 941**	**221**	**625**		**625**	**13 787**
Financial corporations	*9.1/3*	*13 162*	*12 941*	*221*	*625*		*625*	*13 787*
AF.7 Other accounts receivable		**6 131**	**5 696**	**435**	**6 207**	**6 207**		**12 338**
Non-financial corporations, households and NPISH		*...*	*...*	*...*				*6 613*
Financial corporations		*...*	*...*	*...*				*5 726*
II. ASSETS not included in FASE	**...**	**6 633**	**6 334**	**299**				
Fixed assets	*...*	*6 633*	*6 334*	*299*				

(a) Except insurance corporations and pension funds

(b) Due to the peculiarities of these financial intermediaries it should be taken into account that the Non-Monetary Financial institutions that are showed in this table are those for which, at the moment of the edition of this publication, information is available in the statistical registers of the Banco de España.

(c) Related to column 8, Total FASE.

(d) When information of some of the institutions included in the grouping is not available and figures can be estimated, data has been included in the aggregates. Counterpart sector breakdowns of the balance-sheet items have been obtained in the same way (see tables 9.C and 9.F).

(e) These institutions are Others Financial Intermediaries because Monetary Financial Intermediaries (chapters 6 to 8) are, obviously, the Financial Intermediaries par excellence (see the sectorisation scheme showed in this Boletín Estadístico).

(f) FASE: Financial Accounts of the Spanish Economy.

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)(b)
A) Total sector
Reconciliation between the financial balance sheets according to FASE and the official balance sheets

9.B Liabilities

Data related to September 2008 *Eur millions*

	Time series in table and column (c)	Balance sheet			Adjustment			Total FASE (f)
		Total (d)	Other financial intermediaries (9.D) (d) y (e)	Financial auxiliaries (9.G) (e)	Total	Hierarchy adjust-ments and others	Valua-tion	
TOTAL OFFICIAL BALANCE SHEET LIABILITIES (III+IV)		**832 608**	**816 819**	**15 789**				
III. LIABILITIES included in FASE	**9.1/7**	**825 922**	**816 819**	**9 104**	**-4 785**	**-2 686**	**-2 099**	**821 138**
AF.2 Currency and deposits	**9.1/8**	**2 166**	**2 166**					**2 166**
Non-financial corporations	*9.1/9*	*1 577*	*1 577*					*1 577*
Financial corporations	*9.1/10*	*589*	*589*					*589*
AF.3 Securities other than shares	**9.1/14+15**	**569 514**	**569 514**		**-15 634**		**-15 634**	**553 880**
331 Short term	**9.1/14**	**17 440**	**17 440**					**17 440**
Financial corporations	*9.1/14*	*83*	*83*					*83*
Rest of the world	*9.1/14*	*17 358*	*17 358*					*17 358*
332 Long term	**9.1/14**	**552 074**	**552 074**		**-15 634**		**-15 634**	**536 439**
Non-financial corporations, households and NPISH	*9.1/14*	*5 559*	*5 559*		*-157*		*-157*	*5 402*
Financial corporations	*9.1/14*	*220 228*	*220 228*		*-6 237*		*-6 237*	*213 991*
Rest of the world	*9.1/14*	*326 287*	*326 287*		*-9 240*		*-9 240*	*317 047*
34 Financial derivatives	**9.1/15**	**0**		**0**				**0**
AF.4 Loans	**9.1/8**	**22 009**	**21 723**	**285**				**22 009**
Non-financial corporations	*9.1/9*	*80*	*80*					*80*
Financial corporations	*9.1/10*	*19 104*	*18 819*	*285*				*19 104*
Rest of the world	*9.1/11*	*2 824*	*2 824*					*2 824*
AF.5 Shares and other equity	**9.1/12+13**	**225 632**	**220 722**	**4 910**	**10 401**		**10 401**	**236 033**
511/512 Shares	**9.1/13**	**17 485**	**12 576**	**4 910**	**6 064**		**6 064**	**23 549**
Non-financial corporations, households and NPISH	*9.1/13*	*5 892*	*5 824*	*67*	*2 457*		*2 457*	*8 349*
Financial corporations	*9.1/13*	*8 610*	*4 299*	*4 310*	*1 997*		*1 997*	*10 606*
General Government	*9.1/13*	*2 250*	*1 815*	*435*				*2 250*
Rest of the world	*9.1/13*	*734*	*637*	*97*	*1 610*		*1 610*	*2 343*
52 Mutual funds shares	**9.1/12**	**208 147**	**208 147**		**4 337**		**4 337**	**212 484**
Non-financial corporations, households and NPISH	*9.1/12*	*160 824*	*160 824*		*2 503*		*2 503*	*163 327*
Financial corporations	*9.1/12*	*40 125*	*40 125*		*1 803*		*1 803*	*41 928*
General Government	*9.1/12*	*3 630*	*3 630*				*3 630*	*3 630*
Rest of the world	*9.1/12*	*3 567*	*3 567*		*31*		*31*	*3 599*
AF.7 Other accounts payable	**9.1/16**	**9 736**	**5 833**	**3 904**	**-2 686**	**-2 686**		**7 050**
Non-financial corporations, households and NPISH		...	...	...				*4 368*
Financial corporations		...	...	...				*2 047*
IV. LIABILITIES not included in FASE		**6 686**		**6 686**				
Memorandum item								
NET FINANCIAL ASSETS (I-III)	**9.1/17**	**50**	**-6 337**	**6 387**	**19 089**			**19 138**

(a) Except insurance corporations and pension funds
(b) Due to the peculiarities of these financial intermediaries it should be taken into account that the Non-Monetary Financial institutions that are showed in this table are those for which, at the moment of the edition of this publication, information is available in the statistical registers of the Banco de España.
(c) Related to column 8, Total FASE.
(d) When information of some of the institutions included in the grouping is not available and figures can be estimated, data has been included in the aggregates. Counterpart sector breakdowns of the balance-sheet items have been obtained in the same way (see tables 91.A and 92.A).
(e) These institutions are Others Financial Intermediaries because Monetary Financial Intermediaries (chapters 6 to 8) are, obviously, the Financial Intermediaries par excellence (see the sectorisation scheme showed in this Boletín Estadístico).
(f) FASE: Financial Accounts of the Spanish Economy.

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
A) total sector
Balance sheets

9.1 Assets and liabilities. Valuation of financial assets and liabilities in accordance with ESA95

BE, CNMV, DGSFP. Data on a ESA 95 basis

Eur millons

	Financial assets					Memorandum item: Non financial assets (b)	Liabilities										Net financial assets
	Total	Non-financial corporations, households and NPISH	Financial institutions	General Goverment	Rest of the world		Total	Currency,deposits and loans(c)				Mutual funds shares (d)	Shares	Securities other than shares	Financial derivatives	Other account payable	
								Total	Non-financial corporations	Financial institutions	Rest of the world						
	1=2a5	2	3	4	5	6	7=8+12a15	8=9a11	9	10	11	12	13	14	15	16	17=1-7
01	216 756	42 186	68 498	29 222	76 850	1 281	216 348	10 519	786	9 709	49	139 439	31 631	27 861	...	6 898	409
02	215 087	51 217	68 573	23 857	71 440	1 580	213 278	11 741	698	10 302	741	124 017	26 286	47 070	...	4 163	1 809
03	284 785	70 588	99 326	22 266	92 605	2 228	282 383	11 974	540	9 365	2 069	156 087	29 904	78 932	-0	5 487	2 402
04 *Q2*	328 484	81 715	125 975	21 335	99 458	2 502	326 758	13 413	520	10 828	2 064	196 993	8 537	100 636	0	7 179	1 726
Q3	339 961	85 548	133 491	20 573	100 349	2 819	338 410	12 511	507	10 203	1 801	199 442	8 597	110 994	0	6 865	1 551
Q4	376 709	98 147	149 344	22 950	106 267	3 023	374 281	10 746	487	8 225	2 034	208 427	9 567	138 840	0	6 702	2 428
05 *Q1*	406 909	96 373	175 551	22 218	112 768	3 149	406 968	13 172	472	10 847	1 852	217 845	10 143	158 334	-	7 474	-59
Q2	460 068	69 371	249 763	22 361	118 573	3 611	459 909	13 483	485	10 767	2 231	227 468	13 133	196 921	0	8 904	160
Q3	480 143	62 681	269 182	23 356	124 924	3 871	480 817	13 027	525	9 644	2 858	238 428	14 151	206 201	-0	9 010	-673
Q4	515 096	65 519	297 988	21 877	129 712	4 256	517 012	12 728	573	9 012	3 143	242 510	14 496	238 810	0	8 467	-1 916
06 *Q1*	579 999	71 652	339 796	21 947	146 603	4 428	582 478	13 141	552	9 600	2 990	274 164	16 164	269 594	0	9 416	-2 479
Q2	610 506	75 131	372 429	21 878	141 067	5 128	612 159	12 636	606	9 434	2 596	271 608	13 526	306 360	0	8 029	-1 653
Q3	643 911	78 937	398 957	22 474	143 543	5 430	647 975	12 550	906	8 489	3 156	283 136	17 729	322 554	-0	12 005	-4 064
Q4	715 942	87 730	455 007	22 960	150 245	5 739	719 153	14 207	1 115	8 465	4 627	310 404	18 026	365 732	-	10 783	-3 211
07 *Q1*	773 050	88 115	510 905	23 789	150 241	5 891	778 598	13 852	1 310	8 818	3 723	317 123	24 344	413 794	-	9 485	-5 547
Q2	819 127	93 110	548 706	22 078	155 234	6 499	822 167	17 345	999	11 020	5 327	323 009	25 307	446 265	0	10 241	-3 040
Q3	824 859	96 802	568 240	21 784	138 033	6 469	823 542	17 627	1 298	10 388	5 941	317 961	24 001	452 935	-0	11 018	1 318
Q4	871 642	95 441	631 519	20 674	124 008	6 517	866 827	26 363	1 247	19 194	5 922	303 367	22 987	503 080	0	11 030	4 815
08 *Q1*	819 335	89 824	612 830	18 871	97 810	6 572	810 751	26 919	1 533	21 224	4 162	242 848	22 638	509 925	-0	8 422	8 584
Q2	847 232	92 831	644 427	19 518	90 456	6 585	830 945	27 929	1 654	23 117	3 157	226 715	22 755	545 502	-0	8 045	16 287
Q3	840 276	92 923	648 392	19 068	79 893	6 633	821 138	24 175	1 657	19 693	2 824	212 484	23 549	553 880	0	7 050	19 138

(a) Except insurance corporations and pension funds.
(b) Data based on Official balance sheet.
(c) Including repurchase agreements.
(d) Except Monetary mutual funds in tables 8.F and followings.

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)(b) 9.C Assets

B) Other financial intermediaries (c)
Reconciliation between the financial balance sheets according to FASE and the official balance sheets

Data related to September 2008

Eur millions

	Time series in table and column (d)	Balance sheet: Total (e)	Balance sheet: Portfolio investment institutions (except MMF) (9.E)	Balance sheet: Securities -dealer companies	Balance sheet: Asset securitisation funds (f)	Balance sheet: Venture capital funds and companies (f)	Balance sheet: Real estate investment institutions	Balance sheet: Holding corporations of financial institutions (f)	Balance sheet: Preference shares issuing (f)	Adjustment: Total	Adjustment: Hierarchy adjust-ments and others	Adjustment: Valua-tión	Total FASE
TOTAL OFFICIAL BALANCE SHEET ASSETS (I+II)		**816 816**	**194 882**	**16 510**	**404 337**	**13 431**	**6 666**	**6 316**	**174 673**				
I. OUTSTANDING FINANCIAL ASSETS included in FASE	**9.12/1**	**810 482**	**194 882**	**16 461**	**403 817**	**13 431**	**903**	**6 315**	**174 673**	**12 364**	**6 012**	**6 352**	**822 846**
AF.2 Currency and deposits		**567 607**	**43 963**	**8 628**	**370 216**	**930**	**749**	**198**	**142 923**	**22**	**22**		**567 628**
Financial corporations	*9.12/3*	*567 485*	*43 841*	*8 628*	*370 216*	*930*	*749*	*198*	*142 923*	*22*	*22*		*567 507*
Rest of the world	*9.12/5*	*122*	*122*			...		...	...				*122*
AF.3 Securities other than shares		**106 836**	**104 345**	**1 852**	**558**	**...**	**80**	**...**	**...**	**55**		**55**	**106 891**
331 Short term		**23 388**	**23 232**	**122**		**...**	**34**	**...**	**...**	**130**		**130**	**23 518**
Non-financial corporations	*9.12/2*	*1 857*	*1 810*	*12*		...	*34*	...	...	*33*		*33*	*1 890*
Financial corporations	*9.12/3*	*17 925*	*17 925*			...	...	...	...	*11*		*11*	*17 936*
General Government	*9.12/4*	*3 606*	*3 497*	*109*		...		...	...	*86*		*86*	*3 692*
332 Long term		**81 569**	**79 234**	**1 730**	**558**	**...**	**46**	**...**	**...**	**-75**		**-75**	**81 494**
Non-financial corporations	*9.12/2*	*259*	*258*	*1*		...	...	...	...				*259*
Financial corporations	*9.12/3*	*20 368*	*18 660*	*1 662*		...	*46*	...	...	*-469*		*-469*	*19 899*
General Government	*9.12/4*	*6 528*	*6 510*	*18*		...		...	...	*220*		*220*	*6 748*
Rest of the world	*9.12/5*	*54 413*	*53 806*	*49*	*558*	...	...	...	...	*175*		*175*	*54 588*
34 Financial derivatives		**1 879**	**1 879**										**1 879**
Financial corporations	*9.12/2*	*207*	*207*										*207*
Rest of the world	*9.12/3*	*1 672*	*1 672*										*1 672*
AF.4 Loans	**9.12/4**	**58 507**	**1 159**	**303**	**32 294**	**...**		**...**	**24 751**				**58 507**
Non-financial corporations, households and NPISH		*55 812*			*31 061*	...		...	*24 751*				*55 812*
Financial corporations		*1 462*	*1 159*	*303*		...		...	...				*1 462*
General Government	*9.12/2*	*1 233*			*1 233*	...		...	...				*1 233*
AF.5 Shares and other equity	**9.12/3**	**71 835**	**48 716**	**2 949**		**7 452**		**5 718**	**7 000**	**6 298**		**6 298**	**78 133**
511/512 Shares	**9.12/5**	**51 894**	**35 796**	**2 928**		**7 452**		**5 718**	**...**	**5 879**		**5 879**	**57 773**
Non-financial corporations		*15 469*	*7 783*	*235*		*7 452*		...	...	*10 131*		*10 131*	*25 600*
Financial corporations	*9.12/3*	*8 387*	*2 507*	*162*		...		*5 718*	...	*400*		*400*	*8 787*
Rest of the world		*28 038*	*25 507*	*2 531*		...		...	...	*-4 652*		*-4 652*	*23 386*
513 Other equity	**9.12/2**	**7 000**						**...**	**7 000**				**7 000**
Financial corporations	*9.12/3*	*7 000*						...	*7 000*				*7 000*
52 Mutual funds shares		**12 941**	**12 920**	**21**		**...**		**...**	**...**	**419**		**419**	**13 360**
Financial corporations	*9.12/6*	*12 941*	*12 920*	*21*		...		...	...	*419*		*419*	*13 360*
AF.7 Other accounts receivable	**...**	**5 696**	**-3 301**	**2 728**	**748**	**5 049**	**74**	**398**	**...**	**5 990**	**5 990**		**11 687**
Non-financial corporations, households and NPISH	...	...	...	...	...	...	...	...	...				*6 355*
Financial corporations	...	...	...	...	...	...	...	...	...				*5 332*
II. ASSETS not included in FASE	**...**	**6 334**	**0**	**50**	**520**	**...**	**5 763**	**1**	**...**				
Fixed assets	...	6 334	0	50	520	...	5 763	1	...				

(a) Except insurance corporations and pension funds
(b) Due to the peculiarities of these Financial intermediaries it should be taken into account that the Non-Monetary financial institutions that are showed in this table are those for which, at the moment of the edition of this publication, information is available in the statistical registers of the Banco de España.
(c) These institutions are Other financial intermediaries because Monetary financial intermediaries (chapter 6 to 8) are, obviously, the Financial intermediaries per excellence (see the sectorisation scheme showed in the Boletín Estadístico).
(d) Related Total FASE.

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)(b)
B) Other financial intermediaries (c)
Reconciliation between the financial balance sheets according to FASE and the official balance sheets

Data related to September 2008

Eur millions

	Time series in table and column (d)	Balance sheet: Total (e)	Balance sheet: Portfolio investment institutions (except MMF) (9.E)	Balance sheet: Securities -dealer companies	Balance sheet: Asset securitisation funds (f)	Balance sheet: Venture capital funds and companies (f)	Balance sheet: Real estate investment institutions	Balance sheet: Holding corporations of financial institutions (f)	Balance sheet: Preference shares issuing (f)	Adjustment: Total	Adjustment: Hierarchy adjust-ments and others	Adjustment: Valua-tión	Total FASE
TOTAL OFFICIAL BALANCE SHEET LIABILITIES (III+IV)		**816 819**	**194 882**	**16 510**	**404 337**	**13 431**	**6 666**	**6 319**	**174 673**				
III. LIABILITIES included in FASE	**9.12/7**	**816 819**	**194 882**	**16 510**	**404 337**	**13 431**	**6 666**	**6 319**	**174 673**	**-5 415**	**-2 214**	**-3 201**	**811 404**
AF.2 Currency and deposits	**9.12/8**	**2 166**		**2 166**		**...**		**...**	**...**				**2 166**
Non-financial corporations	*9.12/9*	*1 577*		...		...		...	...				*1 577*
Financial corporations	*9.12/10*	*589*		...		...		...	...				*589*
AF.3 Securities other than shares	**9.12/11**	**569 514**			**397 731**	**...**		**975**	**156 150**	**-15 634**		**-15 634**	**553 880**
331 Short term	**9.12/14**	**17 440**			**499**	**...**		**...**	**13 807**				**17 440**
Financial corporations	*9.12/14*	*83*			...	...		...	...				*83*
Rest of the world	*9.12/14*	*17 358*			...	...		...	...				*17 358*
332 Long term	**9.12/14**	**552 074**			**397 232**	**...**		**975**	**153 867**	**-15 634**		**-15 634**	**536 439**
Non-financial corporations, households and NPISH	*9.12/14*	*5 559*			...	...		*941*	...	*-157*		*-157*	*5 402*
Financial corporations	*9.12/14*	*220 228*			...	...		*34*	...	*-6 237*		*-6 237*	*213 991*
Rest of the world	*9.12/14*	*326 287*			...	...		...	...	*-9 240*		*-9 240*	*317 047*
AF.4 Loans	**9.12/14**	**21 723**		**10 507**	**4 200**	**...**	**9**		**7 000**				**21 723**
Non-financial corporations	*9.12/10*	*80*		*80*	...	...			...				*80*
Financial corporations	*9.12/10*	*18 819*		*7 602*	*4 200*	...	*9*		*7 000*				*18 819*
Rest of the world	*9.12/10*	*2 824*		*2 824*	...	...			...				*2 824*
AF.5 Shares and other equity	**9.12/10**	**220 722**	**192 808**	**1 864**		**14 748**	**6 263**	**5 040**	**...**	**9 294**		**9 294**	**230 016**
511/512 Shares	**9.12/12+13**	**12 576**		**1 864**		**5 672**		**5 040**	**...**	**4 956**		**4 956**	**17 532**
Non-financial corporations, households and NPISH	*9.12/13*	*5 824*		...		...		...	...	*2 457*		*2 457*	*8 282*
Financial corporations	*9.12/13*	*4 299*		...		...		...	...	*1 000*		*1 000*	*5 299*
General Government	*9.12/13*	*1 815*		...		...		...	...				*1 815*
Rest of the world	*9.12/13*	*637*		...		...		...	...	*1 499*		*1 499*	*2 136*
52 Mutual funds shares issued by investment companies and issued by investment funds	**9.12/13**	**208 147**	**192 808**			**9 076**	**6 263**	**...**	**...**	**4 337**		**4 337**	**212 484**
Non-financial corporations, households and NPISH	*9.12/12*	*160 824*	*154 561*			...	...	...	...	*2 503*		*2 503*	*163 327*
Financial corporations	*9.12/12*	*40 125*	*34 680*			...	...	...	...	*1 803*		*1 803*	*41 928*
General Government	*9.12/12*	*3 630*				...	...	...	...				*3 630*
Rest of the world	*9.12/12*	*3 567*	*3 567*			...	...	...	...	*31*		*31*	*3 599*
AF.7 Other accounts payable	**9.12/12**	**5 833**	**2 074**	**1 974**	**2 406**	**-1 315**	**387**	**307**	**...**	**-2 214**	**-2 214**		**3 619**
Non-financial corporations, households and NPISH	*9.12/15*	...	...	...	...	...	...	...	...				*2 350*
Financial corporations		...	...	...	...	...	...	...	...				*634*
IV. LIABILITIES not included in FASE													
Memorandum item													
NET FINANCIAL ASSETS (I-III)		**-6 337**	**-0**	**-50**	**-520**	**...**	**-5 763**	**-4**	**...**	**17 779**			**11 442**

(e) When information of some of the institutions included in the grouping is not available and figures can be estimated, data has been included in the aggregates. Counterpart sector breakdowns of the balance-sheet items have been obtained in the same way (see tables 91.A and 92.A).

(f) Estimated data.

9. NON-MONETARY FINANCIAL INSTITUTIONS (a) (b)
B) Other financial intermediaries (c)
Balance sheets

9.11 Official balance sheets. Total assets and liabilities by institutional grouping

CNMV

Eur millions and %

	Other financial intermediaries								% on total other financial intermediaries						
	Total	Portfolio investment institutions except MMF	Securities dealer companies	Asset securitisation funds	Venture capital funds and companies	Real estate investment institutions	Holding corporations of financial institutions	Preference shares issuing	Portfolio investment institutions except MMF	Securities dealer companies	Asset securitisation funds	Venture capital funds and companies	Real estate investment institutions	Holding corporations of financial institutions	Preference shares issuing
	1=2a6	2	3	4	5	6	7	8	9	10	11	12	13	14	15
01	202 786	155 037	10 499	31 436	3 069	1 488	1 258	...	76,45	5,18	15,50	1,51	0,73	0,62	...
02	205 003	139 118	10 009	50 827	1 961	1 930	1 158	...	67,86	4,88	24,79	0,96	0,94	0,56	...
03	272 346	172 484	10 229	81 792	2 488	2 538	1 290	1 526	63,33	3,76	30,03	0,91	0,93	0,47	0,56
04 *Q2*	315 603	190 465	12 917	102 000	2 900	3 283	1 655	2 382	60,35	4,09	32,32	0,92	1,04	0,52	0,75
Q3	326 706	192 214	11 691	105 984	2 900	3 640	1 655	8 622	58,83	3,58	32,44	0,89	1,11	0,51	2,64
Q4	361 847	199 072	10 043	125 737	3 657	4 076	1 658	17 605	55,02	2,78	34,75	1,01	1,13	0,46	4,87
05 *Q1*	392 103	207 715	13 128	135 075	3 840	4 778	1 658	25 908	52,97	3,35	34,45	0,98	1,22	0,42	6,61
Q2	440 185	215 283	13 601	154 892	4 059	5 280	1 731	45 339	48,91	3,09	35,19	0,92	1,20	0,39	10,30
Q3	456 585	223 538	11 625	154 087	4 242	5 647	1 731	55 714	48,96	2,55	33,75	0,93	1,24	0,38	12,20
Q4	493 124	227 705	10 669	178 791	4 469	6 042	1 798	63 650	46,18	2,16	36,26	0,91	1,23	0,36	12,91
06 *Q1*	555 545	257 442	11 447	186 463	4 692	6 765	1 798	86 939	46,34	2,06	33,56	0,84	1,22	0,32	15,65
Q2	592 295	256 947	10 808	206 379	4 960	7 291	1 831	104 080	43,38	1,82	34,84	0,84	1,23	0,31	17,57
Q3	620 585	265 804	13 970	212 193	5 184	7 778	1 831	113 824	42,83	2,25	34,19	0,84	1,25	0,30	18,34
Q4	689 091	290 464	14 292	248 516	5 274	8 106	1 971	120 468	42,15	2,07	36,06	0,77	1,18	0,29	17,48
07 *Q1*	747 367	295 332	13 379	278 132	7 155	7 971	5 419	139 979	39,52	1,79	37,21	0,96	1,07	0,73	18,73
Q2	789 704	300 214	16 590	305 769	8 345	8 034	5 486	145 267	38,02	2,10	38,72	1,06	1,02	0,69	18,40
Q3	796 761	296 342	18 068	312 951	9 534	7 714	6 186	145 966	37,19	2,27	39,28	1,20	0,97	0,78	18,32
Q4	844 528	281 971	20 509	356 793	10 723	7 342	6 289	160 901	33,39	2,43	42,25	1,27	0,87	0,74	19,05
08 *Q1*	...	225 489	19 675	...	...	7 020	6 289	153 310	...	...	...	...	...	...	...
Q2	...	208 893	20 398	...	...	6 800	6 316	164 274	...	...	...	...	...	...	...
Q3	...	194 882	16 510	...	...	6 666	6 316	174 673	...	...	...	...	...	...	...

(a) Except insurance corporations and pension funds.

(b) Due to the peculiarities of these financial intermediaries it should be taken into account that the Non-Monetary Financial institutions that are showed in this table are those for which, at the moment of the edition of this publication, information is available in the statistical registers of the Banco de España.

(c) These institutions are Others Financial Intermediaries because Monetary Financial Intermediaries (chapters 6 to 8) are, obviously, the Financial Intermediaries par excellence (see the sectorisation scheme showed in this Boletín Estadístico).

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
B) Other financial intermediaries (b)
Balance sheets

9.12 Assets and liabilities Valuation of financial assets and liabilities in accordance with ESA 95

CNMV. Data on a ESA95 basis

Eur millions

	Financial assets					Memorandum item:	Liabilities									Net financial assets
	Total	Non-financial corporations, households and NPISH	Financial institutions	General Goverment	Rest of the world	Non financial assets (c)	Total	Currency,deposits and loans(d)				Mutual funds shares	Shares	Securities other than shares	Other account payable	
								Total	Non-financial corporations	Financial institutions	Rest of the world					
	1=2a5	2	3	4	5	6	7=8+12a15	8=9a11	9	10	11	12	13	14	15	16=1-7
01	206 367	40 100	65 108	24 349	76 810	1 112	210 510	10 395	786	9 585	49	139 439	29 054	27 861	3 762	-4 143
02	205 492	49 842	65 713	18 539	71 399	1 392	208 245	11 580	698	10 140	741	124 017	23 688	47 070	1 890	-2 752
03	274 267	69 413	95 992	16 336	92 526	2 017	276 796	11 755	540	9 146	2 069	156 087	27 275	78 932	2 747	-2 529
04 *Q3*	328 634	84 352	129 871	14 155	100 256	2 612	332 579	12 337	507	10 029	1 801	199 442	5 876	110 994	3 929	-3 945
Q4	365 182	97 179	145 581	16 253	106 170	2 817	368 356	10 492	487	7 971	2 034	208 427	6 836	138 840	3 762	-3 174
05 *Q1*	395 649	95 512	171 762	15 707	112 668	2 943	401 369	12 912	472	10 588	1 852	217 845	7 405	158 334	4 872	-5 720
Q2	448 666	68 639	245 858	15 696	118 473	3 407	453 737	13 234	485	10 518	2 231	227 468	10 335	196 921	5 780	-5 071
Q3	468 556	61 993	265 098	16 650	124 815	3 667	474 452	12 712	525	9 329	2 858	238 428	11 327	206 201	5 784	-5 896
Q4	503 169	64 678	293 523	15 367	129 601	4 054	510 448	12 450	573	8 734	3 143	242 510	11 527	238 810	5 151	-7 279
06 *Q1*	567 457	70 427	335 147	15 406	146 477	4 223	575 591	12 799	552	9 257	2 990	274 164	13 136	269 594	5 899	-8 135
Q2	598 053	74 056	367 809	15 244	140 945	4 906	605 296	12 349	606	9 147	2 596	271 608	10 452	306 360	4 528	-7 243
Q3	631 194	77 999	394 055	15 720	143 420	5 211	638 432	12 239	906	8 178	3 156	283 136	12 132	322 554	8 370	-7 238
Q4	701 655	86 051	449 442	16 050	150 112	5 558	708 929	13 792	1 115	8 050	4 627	310 404	12 313	365 732	6 688	-7 274
07 *Q1*	757 772	85 608	505 222	16 843	150 100	5 702	767 704	13 439	1 310	8 405	3 723	317 123	18 134	413 794	5 214	-9 933
Q2	802 885	90 210	542 510	15 071	155 093	6 136	809 532	16 961	999	10 636	5 327	323 009	17 687	446 265	5 609	-6 647
Q3	808 192	93 673	562 017	14 608	137 894	6 105	810 837	17 195	1 298	9 956	5 941	317 961	16 300	452 935	6 447	-2 645
Q4	855 219	93 642	624 169	13 535	123 873	6 312	854 783	25 934	1 247	18 766	5 922	303 367	15 718	503 080	6 683	436
08 *Q1*	803 816	88 112	606 366	11 676	97 662	6 371	800 818	26 687	1 533	20 993	4 162	242 848	16 742	509 925	4 617	2 998
Q2	830 256	90 146	637 490	12 299	90 321	6 286	820 385	27 644	1 654	22 833	3 157	226 715	16 258	545 502	4 265	9 871
Q3	822 846	89 916	641 490	11 672	79 768	6 334	811 404	23 890	1 657	19 408	2 824	212 484	17 532	553 880	3 619	11 442

(a) Except Insurance corporations and pension funds.

(b) These institutions are Others Financial Intermediaries because Monetary Financial Intermediaries (chapters 6 to 8) are, obviously, the Financial Intermediaries par excellence (see the sectorisation scheme showed in this Boletín Estadístico).

(c) Data based on Official balance sheet.

(d) Including repurchase agreements.

B) Other financial intermediaries: Portfolio investment institutions (b)

Reconciliation between the financial balance sheets according to FASE and the official balance sheets

Data related to September 2008 *Eur millions*

	Time series in table and column (c)	Balance sheet				Adjustments			Total FASE
		Total	Capital market mutual funds (b)	Closed-end investment companies	Open-end investment companies	Total	Hierarchy adjust-ments and others	Valua-tion	
TOTAL OFFICIAL BALANCE SHEET ASSETS (I+II)		**194 882**	**168 011**		**26 871**				
I. OUTSTANDING FINANCIAL ASSETS included in FASE	**9.21/2**	**194 882**	**168 011**		**26 870**	**1 049**	**6 009**	**-4 960**	**195 930**
AF.2 Currency and deposits		**43 963**	**34 846**		**9 117**				**43 963**
Financial corporations	*9.23/2*	*43 841*	...	...	...				*43 841*
Rest of the world	*9.23/11*	*122*	...	...	...				*122*
AF.3 Securities other than shares		**104 345**	**97 672**	**...**	**6 673**	**21**		**21**	**104 366**
331 Short term		**23 232**	**20 770**	**...**	**2 462**	**134**		**134**	**23 366**
Non-financial corporations	*9.22/4*	*1 810*	*1 156*	...	*654*	*35*		*35*	*1 845*
Financial corporations	*9.23/5*	*17 925*	*16 506*	...	*1 419*	*11*		*11*	*17 936*
General Government	*9.22/10+13*	*3 497*	*3 108*	...	*389*	*88*		*88*	*3 585*
332 Long term		**79 234**	**75 121**	**...**	**4 113**	**-114**		**-114**	**79 121**
Non-financial corporations	*9.22/5*	*258*	*104*	...	*154*				*258*
Financial corporations	*9.23/6*	*18 660*	*17 889*	...	*771*	*-507*		*-507*	*18 153*
General Government	*9.22/11+14*	*6 510*	*5 957*	...	*553*	*219*		*219*	*6 730*
Rest of the world	*9.23/13*	*53 806*	*51 171*	...	*2 635*	*174*		*174*	*53 980*
34 Financial derivatives		**1 879**	**1 781**	**...**	**98**				**1 879**
Financial corporations	*9.23/7*	*207*	*268*	...	*-61*				*207*
Rest of the world	*9.23/14*	*1 672*	*1 513*	...	*159*				*1 672*
AF.4 Loans		**1 159**	**1 159**						**1 159**
Financial corporations		*1 159*	*1 159*						*1 159*
AF.5 Shares and other equity		**48 716**	**35 998**	**...**	**12 718**	**-4 981**		**-4 981**	**43 735**
511/512 Shares		**35 796**	**24 356**	**...**	**11 441**	**-5 400**		**-5 400**	**30 396**
Non-financial corporations		*7 783*	*4 565*	...	*3 217*	*-830*		*-830*	*6 953*
Financial corporations		*2 507*	*1 446*	...	*1 060*	*-338*		*-338*	*2 169*
Rest of the world		*25 507*	*18 344*	...	*7 163*	*-4 232*		*-4 232*	*21 275*
52 Mutual funds shares		**12 920**	**11 642**	**...**	**1 277**	**419**		**419**	**13 339**
Financial corporations		*12 920*	*11 642*	...	*1 277*	*419*		*419*	*13 339*
AF.7 Other accounts receivable		**-3 301**	**-1 664**		**-1 637**	**6 009**	**6 009**		**2 708**
Non-financial corporations	*9.22/7*	...	...	...	...				*1 447*
Financial corporations	*9.23/9*	...	...	...	...				*1 261*
II. ASSETS not included in FASE		**0**		**...**	**0**				
Fixed assets	9.21/8	0		...	0				
TOTAL OFFICIAL BALANCE SHEET LIABILITIES (III+IV)		**194 882**	**168 011**	**...**	**26 871**				
III. LIABILITIES included in FASE		**194 882**	**168 011**	**...**	**26 871**	**1 767**	**-302**	**2 070**	**196 649**
AF.5 Shares and other equity		**192 808**	**166 285**	**...**	**26 523**	**2 070**		**2 070**	**194 878**
511/512 Shares									
Non-financial corporations, households and NPISH		...							
Financial corporations		...							
Rest of the world		...							
52 Mutual funds shares issued by investment companies and issued by investment funds		**192 808**	**166 285**	**...**	**26 523**	**2 070**		**2 070**	**194 878**
Non-financial corporations, households and NPISH		...	...	...	...				*154 796*
Financial corporations		...	...	...	...				*36 483*
Rest of the world		...	...	...	...				*3 599*
AF.7 Other accounts payable	**9.24/10**	**2 074**	**1 726**	**...**	**348**	**-302**	**-302**		**1 772**
IV. LIABILITIES not included in FASE									
Memorandum item									
NET FINANCIAL ASSETS (I-III)		**-0**			**-0**	**-719**			**-719**

(a) Except insurance corporations and pension funds

(b) Portfolio investment institutins except Money market funds as Monetary Financial Institutions are included in chapter 8 (tables 8.F, 8.91 and 8.92)

(c) Related to column 8, Total FASE

9.21 Assets and liabilities. Valuation of financial balance sheets according to FASE and the official balance sheets

CNMV. Data on a ESA 95 basis

Eur millions

	Number of entities	Financial assets						Memorandum item: Non-financial assets (c)	Liabilities				Net financial assets
		Total	Non-financial corporations	General Government	Financial corporations	Of which OMFIs	Rest of the world		Total	Mutual funds shares except MMF	Shares issued by investment companies	Other account payable	
	1	2=3+4+5+7	3	4	5	6	7	8	9=10 a 12	10	11	12	13 = 2-9
01	4 689	156 999	11 079	23 173	46 064	39 310	76 684	2	162 242	137 493	23 709	1 040	-5 242
02	5 148	140 349	7 692	17 529	43 991	36 330	71 136	1	141 491	121 367	19 521	603	-1 142
03	5 388	174 576	9 765	15 436	59 305	39 405	90 070	1	181 254	152 573	27 463	1 219	-6 678
04 *Q2*	5 388	192 293	11 025	14 182	70 716	44 883	96 370	2	198 018	169 144	27 081	1 793	-5 725
Q3	5 486	194 424	11 459	13 271	72 162	44 857	97 532	2	196 193	171 087	23 636	1 470	-1 769
Q4	5 553	202 508	12 865	13 589	73 801	47 277	102 253	2	204 841	178 100	25 103	1 638	-2 333
05 *Q1*	5 603	213 392	13 152	13 104	75 891	47 974	111 245	2	213 572	186 060	25 773	1 740	-180
Q2	5 606	222 670	14 043	13 248	79 888	49 483	115 492	2	222 994	194 567	26 461	1 966	-324
Q3	5 644	233 322	15 266	13 880	83 064	52 975	121 113	2	233 564	203 669	27 754	2 141	-241
Q4	5 687	237 067	15 028	12 591	83 530	53 795	125 918	1	237 253	207 450	27 610	2 193	-186
06 *Q1*	5 738	267 348	16 336	12 658	95 183	63 845	143 170	1	268 049	237 410	28 691	1 948	-701
Q2	5 780	263 774	16 057	12 797	97 304	66 426	137 617	1	264 264	234 879	27 944	1 441	-490
Q3	5 860	274 654	17 931	13 447	103 396	72 424	139 879	1	275 414	244 734	29 200	1 480	-760
Q4	6 000	302 562	19 314	13 820	123 034	88 350	145 641	0	302 536	270 301	30 076	2 159	26
07 *Q1*	6 034	305 385	19 335	14 493	125 158	90 247	145 547	0	307 131	273 422	31 516	2 193	-1 746
Q2	6 138	312 253	18 955	13 451	129 446	92 505	149 533	0	311 810	276 600	32 792	2 418	443
Q3	6 198	305 471	17 870	13 011	141 648	104 649	132 058	0	305 681	270 736	32 360	2 584	-210
Q4	6 241	289 765	16 393	12 051	142 540	107 566	117 930	0	289 782	256 055	31 482	2 246	-17
08 *Q1*	6 220	232 662	13 581	10 120	114 972	83 870	93 356	0	229 050	197 834	29 056	2 160	3 612
Q2	6 268	214 304	11 632	10 523	104 750	76 313	86 835	0	211 943	181 725	28 415	1 802	2 362
Q3	6 259	195 930	10 502	10 315	97 649	73 515	77 049	0	196 649	167 738	27 140	1 772	-719

(a) Except insurance corporations and pension funds.
(b) Portfolio investment institutions except Money markets funds (see in tables 8.F, 8.91 and 8.92).
(c) Data based on Official balance sheet.

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
B) Other financial intermediaries: Porfolio investment institutions (b)
Balance sheets

9.22 Financial assets Non-financial corporations and General Government

CNMV. Data on an ESA 95 basis

Eur millions

	Non-financial corporations							General Government						
	Total	Securities portfolio					Other account receivable	Total	Securities portfolio					
		Total	Securities other than shares			Shares and other equity			State			Other General Government		
			Total	Short term	Long term				Total	Short term	Long term	Total	Short term	Long term
	1=2+7	2=3+6	3=4+5	4	5	6	7	8=9+12	9=10+11	10	11	12=13+14	13	14
01	11 079	9 792	2 327	1 722	606	7 465	1 286	23 173	21 923	1 327	20 596	1 250	418	832
02	7 692	6 798	740	657	83	6 058	894	17 529	16 574	1 420	15 155	955	420	535
03	9 765	8 970	990	555	435	7 980	795	15 436	14 604	1 323	13 281	832	192	640
04 *Q2*	11 025	10 132	1 006	554	452	9 127	893	14 182	13 294	937	12 357	888	267	621
Q3	11 459	10 514	1 178	875	304	9 336	946	13 271	12 299	748	11 551	972	435	537
Q4	12 865	11 906	1 242	941	300	10 665	959	13 589	12 565	1 290	11 275	1 025	532	493
05 *Q1*	13 152	12 584	1 337	906	431	11 247	567	13 104	12 128	1 154	10 974	975	392	584
Q2	14 043	13 149	1 357	920	437	11 791	894	13 248	12 238	1 689	10 549	1 009	583	427
Q3	15 266	14 493	1 173	733	439	13 320	774	13 880	12 932	2 396	10 536	948	435	512
Q4	15 028	14 307	1 322	517	805	12 985	721	12 591	11 782	1 555	10 226	809	402	407
06 *Q1*	16 336	15 477	1 548	1 200	348	13 929	859	12 658	12 022	2 249	9 773	636	241	396
Q2	16 057	15 193	1 815	1 409	406	13 378	864	12 797	12 123	2 604	9 520	673	283	390
Q3	17 931	16 894	1 969	1 542	428	14 924	1 037	13 447	12 819	2 932	9 887	628	235	393
Q4	19 314	17 935	2 735	2 259	476	15 200	1 379	13 820	13 156	3 026	10 130	665	331	334
07 *Q1*	19 335	18 128	2 120	1 613	507	16 008	1 208	14 493	13 791	3 310	10 481	702	301	401
Q2	18 955	17 449	1 323	820	503	16 126	1 505	13 451	12 648	2 539	10 108	804	424	379
Q3	17 870	16 098	1 490	1 122	367	14 608	1 773	13 011	12 229	2 388	9 841	782	420	361
Q4	16 393	14 978	1 803	1 347	456	13 175	1 415	12 051	11 335	2 264	9 071	717	384	333
08 *Q1*	13 581	12 055	2 274	1 613	661	9 781	1 526	10 120	9 406	2 806	6 600	714	318	396
Q2	11 632	10 576	2 103	1 600	503	8 473	1 056	10 523	9 806	3 524	6 282	717	315	402
Q3	10 502	9 055	2 103	1 845	258	6 953	1 447	10 315	9 532	3 222	6 309	783	363	420

(a) Except insurance corporations and pension funds.
(b) Portfolio investment institutions except Money market funds (see in tables 8.F, 8.91 and 8.92).

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
B) Other financial intermediaries: Porfolio investment institutions (b)
Balance sheets

9.23 Financial assets
Financial institutions
and Rest of the world

CNMV. Data on an ESA 95 basis

Eur millions

	Financial corporations									Rest of the world					
	Total	Currency deposits and loans (c)	Securities portfolio: Total	Securities other than shares: Total	Securities other than shares: Short term	Securities other than shares: Long term	Financial derivatives	Shares and other equity	Other account receivable	Total	Currency deposits and loans (c)	Securities portfolio: Total	Securities other than shares	Financial derivatives	Shares and other equity
	1=2+3+7+8	2	3=4+7+8	4=5+6	5	6	7	8	9	10=11+12	11	12=13+14+15	13	14	15
01	46 064	32 001	12 561	5 983	3 078	2 905	-	6 577	1 502	76 684	100	76 584	48 195	-	28 388
02	43 991	30 865	12 112	5 613	2 962	2 651	-	6 499	1 014	71 136	100	71 036	53 412	-	17 625
03	59 305	33 662	24 816	8 563	2 940	5 623	-	16 254	827	90 070	100	89 970	64 850	-	25 120
04 *Q2*	70 716	38 029	31 759	11 663	4 805	6 859	-	20 096	928	96 370	100	96 270	64 040	-	32 230
Q3	72 162	36 368	34 886	14 017	6 468	7 549	-	20 869	909	97 532	100	97 432	66 432	-	31 000
Q4	73 801	34 900	37 976	16 808	8 608	8 200	-	21 168	925	102 253	100	102 153	68 539	-	33 614
05 *Q1*	75 891	36 492	38 520	18 020	8 625	9 395	124	20 375	879	111 245	100	111 145	72 425	2 596	36 124
Q2	79 888	36 435	42 625	21 071	11 388	9 684	176	21 377	828	115 492	100	115 392	74 818	3 014	37 560
Q3	83 064	36 678	45 444	22 731	10 939	11 792	337	22 376	942	121 113	100	121 013	75 394	3 505	42 114
Q4	83 530	34 783	47 797	24 892	13 457	11 435	348	22 557	950	125 918	100	125 818	75 987	3 756	46 075
06 *Q1*	95 183	39 164	54 923	30 781	17 586	13 195	391	23 752	1 095	143 170	100	143 070	81 578	4 482	57 010
Q2	97 304	39 080	57 153	33 133	20 143	12 990	318	23 702	1 072	137 617	100	137 517	77 822	3 749	55 946
Q3	103 396	40 308	61 881	38 145	24 287	13 858	448	23 289	1 207	139 879	100	139 779	78 338	4 182	57 259
Q4	123 034	47 994	73 892	49 788	31 188	18 600	610	23 495	1 900	145 641	100	145 541	82 153	4 706	58 682
07 *Q1*	125 158	47 828	76 093	51 801	33 314	18 487	546	23 746	2 088	145 547	105	145 442	81 276	4 762	59 404
Q2	129 446	47 228	80 942	55 259	35 489	19 769	586	25 098	2 145	149 533	148	149 384	80 373	5 134	63 877
Q3	141 648	54 525	85 733	59 845	41 212	18 633	437	25 451	2 274	132 058	102	131 955	74 059	4 752	53 144
Q4	142 540	54 256	86 937	61 786	44 249	17 537	519	24 632	2 197	117 930	122	117 809	68 669	4 205	44 935
08 *Q1*	114 972	48 592	65 041	42 086	31 516	10 570	260	22 695	1 973	93 356	-	93 356	59 750	2 708	30 899
Q2	104 750	41 604	62 037	41 813	31 220	10 591	262	19 964	1 673	86 835	122	86 714	56 930	2 141	27 643
Q3	97 649	45 000	51 804	36 089	17 936	18 153	207	15 508	1 261	77 049	122	76 927	53 980	1 672	21 275

(a) Except insurance corporations and pension funds.
(b) Portfolio investment institutions except Money market funds (see in tables 8.F, 8.91 and 8.92).
(c) Incluiding repurchase agreements.

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
B) Other financial intermediaries: Porfolio investment institutions (b)
Balance sheets

9.24 Liabilities by sector.
Valuation of liabilities in
accordance whit ESA 95

CNMV. Data on a ESA 95 basis

Eur millions

	Total	Shares: Total	Shares: Non-financial corporations, households and NPISH	Shares: Financial corporations	Shares: Rest of the world	Mutual funds shares: Total	Mutual funds shares: Non-financial corporations, households and NPISH	Mutual funds shares: Financial corporations	Mutual funds shares: Rest of the world	Other account payable
	1=2+6+10	2= 3 a 5	3	4	5	6=7 a 9	7	8	9	10
01	162 242	23 709	18 826	4 883	-	137 493	112 481	22 581	2 431	1 040
02	141 491	19 521	15 539	3 982	-	121 367	96 763	21 921	2 682	603
03	181 254	27 463	22 687	4 776	-	152 573	117 179	32 258	3 136	1 219
04 *Q2*	198 018	27 081	22 307	4 774	-	169 144	129 374	36 351	3 419	1 793
Q3	196 193	23 636	19 431	4 205	-	171 087	130 398	37 255	3 434	1 470
Q4	204 841	25 103	20 586	4 517	-	178 100	141 837	32 393	3 870	1 638
05 *Q1*	213 572	25 773	21 215	4 558	-	186 060	150 021	32 305	3 733	1 740
Q2	222 994	26 461	21 772	4 689	-	194 567	156 442	34 343	3 782	1 966
Q3	233 564	27 754	22 820	4 934	-	203 669	164 915	35 089	3 665	2 141
Q4	237 253	27 610	22 716	4 894	-	207 450	169 351	34 395	3 704	2 193
06 *Q1*	268 049	28 691	23 589	5 102	-	237 410	195 470	37 695	4 245	1 948
Q2	264 264	27 944	22 976	4 968	-	234 879	192 364	38 314	4 201	1 441
Q3	275 414	29 200	23 989	5 211	-	244 734	202 274	37 720	4 740	1 480
Q4	302 536	30 076	24 731	5 345	-	270 301	225 581	39 584	5 136	2 159
07 *Q1*	307 131	31 516	25 924	5 592	-	273 422	228 073	40 143	5 206	2 193
Q2	311 810	32 792	26 966	5 826	-	276 600	229 351	41 856	5 393	2 418
Q3	305 681	32 360	26 617	5 743	-	270 736	222 421	43 217	5 099	2 584
Q4	289 782	31 482	25 629	5 852	-	256 055	208 688	42 719	4 647	2 246
08 *Q1*	229 050	29 056	21 873	7 183	-	197 834	158 181	36 585	3 067	2 160
Q2	211 943	28 415	21 649	6 767	-	181 725	143 418	34 389	3 919	1 802
Q3	196 649	27 140	20 902	6 238	-	167 738	133 894	30 245	3 599	1 772

(a) Except insurance corporations and pension funds.
(b) Portfolio investment institutions except Money market funds (see in tables 8.F, 8.91 and 8.92).

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
B) Other financial intermediaries: Securities-dealers companies
Balance sheets

9.31 Assets and liabilities
Valuation of financial assets and liabilities in accordance whit ESA 95

CNMV. Data on a ESA 95 basis

Eur millions

	Financial assets: Total	Financial assets: Non-financial corporations	Financial assets: General Government	Financial assets: Financial institu-tions	Financial assets: Rest of the world	Memorandum item: Non-financial assets (b)	Liabilities: Total	Liabilities: Shares	Liabilities: Loans	Liabilities: Currency and deposits including repurchase agreements: Total	Liabilities: Currency and deposits including repurchase agreements: Of which: Financial institu-tions	Liabilities: Other account payable	Net financial assets
	1=2 a 5	2	3	4	5	6	7=8+9+10+12	8	9	10	11	12	13=1 - 7
01	11 361	3 360	66	7 809	126	89	10 499	1 198	-	7 032	6 222	2 269	862
02	10 044	1 171	49	8 562	263	73	10 009	1 116	-	7 553	6 760	1 340	36
03	10 288	2 061	49	7 370	807	61	10 229	996	1 915	6 490	5 796	828	59
04 *Q2*	11 876	1 996	61	8 828	991	58	12 917	1 100	1 956	7 935	7 306	1 926	-1 041
Q3	11 272	2 133	34	8 087	1 018	56	11 691	1 150	1 690	7 297	6 679	1 554	-419
Q4	9 662	1 818	52	6 382	1 411	54	10 043	1 104	1 918	5 574	4 971	1 447	-380
05 *Q1*	12 385	1 905	51	9 006	1 422	46	13 128	1 157	1 720	8 193	7 588	2 059	-743
Q2	15 047	2 706	62	9 268	3 011	45	13 601	1 198	2 115	8 119	7 518	2 170	1 446
Q3	13 016	2 437	1	6 846	3 732	44	11 625	1 287	2 743	5 969	5 329	1 626	1 391
Q4	12 212	2 120	1	6 405	3 685	43	10 669	1 206	3 029	5 421	4 734	1 013	1 542
06 *Q1*	12 890	2 657	1	6 849	3 383	42	11 447	1 283	2 878	5 921	5 257	1 365	1 443
Q2	12 042	2 215	4	6 435	3 388	42	10 808	1 261	2 493	5 855	5 147	1 198	1 235
Q3	16 115	5 271	62	7 184	3 598	41	13 970	1 497	3 054	5 185	4 178	4 234	2 144
Q4	16 168	3 862	7	7 765	4 533	40	14 292	1 355	4 522	5 270	4 050	3 145	1 876
07 *Q1*	14 809	3 169	7	7 079	4 553	40	13 379	1 679	3 716	5 706	4 388	2 277	1 430
Q2	18 040	3 230	30	9 219	5 560	43	16 590	1 771	5 321	7 421	6 416	2 078	1 450
Q3	19 494	4 631	76	8 951	5 836	43	18 068	1 890	5 935	7 036	5 732	3 207	1 426
Q4	21 833	5 006	1	10 884	5 942	45	20 509	1 633	5 918	8 777	7 526	4 181	1 324
08 *Q1*	20 183	3 410	1	12 588	4 184	50	19 675	1 865	4 157	11 301	9 763	2 353	508
Q2	20 487	2 882	1	14 118	3 486	50	20 398	1 816	3 154	13 257	11 599	2 172	88
Q3	16 775	3 086	1	10 969	2 719	50	16 510	1 864	2 821	9 852	8 191	1 974	265

(a) Except insurance corporations and pension funds.
(b) Data based on Official balance sheet.

9. NON-MONETARY FINANCIAL INSTITUTIONS, (a)
B) Other financial intermediaries: Securities-dealer companies
Balance sheets

9.32 Financial assets
Breakdown by institutional sectors

CNMV. Data on an ESA 95 basis (b)

Eur millions

	Total	Non-financial corporations: Total	Non-financial corporations: Securities portfolio: Total	Non-financial corporations: Securities portfolio: Securi-ties other than shares	Non-financial corporations: Securities portfolio: Shares and other equity	Non-financial corporations: Other accounts payable	General Government: Total	General Government: Securi-ties portfo-lio: Securi-ties other than shares	Financial institutions: Total	Financial institutions: Securities portfolio: Total	Financial institutions: Securities portfolio: Securi-ties other than shares	Financial institutions: Securities portfolio: Shares and other equity	Financial institutions: Cu-rrency and depo-sits (c)	Financial institutions: Loans	Financial institutions: Other accounts payable	Rest of the world: Securities portfolio: Total	Rest of the world: Securities portfolio: Securi-ties other than shares	Rest of the world: Securities portfolio: Shares and other equity
	2+7+10++17= 1	3+6= 2	4+5=3	4	5	6	7	8	10+13 a 15=9	11+12=10	11	12	13	14	15	17+18=16	17	18
01	11 361	3 360	1 835	3	1 832	1 525	66	66	7 809	383	10	372	7 153	23	250	126	3	123
02	10 044	1 171	461	13	448	711	49	49	8 562	175	55	120	8 127	110	150	263	7	255
03	10 288	2 061	979	7	972	1 082	49	49	7 370	346	161	184	6 721	115	188	807	17	791
04	9 662	1 818	573	10	564	1 244	52	52	6 382	660	490	170	5 540	58	124	1 411	27	1 383
05 *Q1*	12 385	1 905	488	10	478	1 417	51	51	9 006	700	545	155	8 046	136	124	1 422	27	1 395
Q2	15 047	2 706	1 130	0	1 130	1 576	62	62	9 268	804	363	440	8 139	202	124	3 011	1 538	1 474
Q3	13 016	2 437	502	0	502	1 935	1	1	6 846	502	342	160	6 049	171	124	3 732	1 431	2 302
Q4	12 212	2 120	494	0	494	1 626	1	1	6 405	659	509	150	5 428	194	124	3 685	1 324	2 362
06 *Q1*	12 890	2 657	583	0	583	2 074	1	1	6 849	1 071	908	163	5 331	323	124	3 383	1 224	2 159
Q2	12 042	2 215	575	0	574	1 641	4	4	6 435	1 270	1 120	150	4 497	544	124	3 388	1 140	2 248
Q3	16 115	5 271	2 293	0	2 293	2 977	62	62	7 184	2 442	1 267	1 175	4 350	268	124	3 598	1 073	2 525
Q4	16 168	3 862	1 514	0	1 514	2 348	7	7	7 765	2 544	1 056	1 488	4 620	451	150	4 533	1 029	3 504
07 *Q1*	14 809	3 169	627	0	627	2 542	7	7	7 079	1 315	1 102	213	5 021	593	150	4 553	979	3 573
Q2	18 040	3 230	511	0	511	2 719	30	30	9 219	1 684	1 478	206	6 563	822	150	5 560	952	4 609
Q3	19 494	4 631	631	0	630	4 001	76	76	8 951	1 552	1 371	181	6 796	454	150	5 836	920	4 916
Q4	21 833	5 006	786	0	786	4 220	1	1	10 884	1 331	924	407	9 069	333	150	5 942	867	5 075
08 *Q1*	20 183	3 410	568	0	568	2 842	1	1	12 588	1 147	1 016	130	10 854	437	150	4 184	794	3 390
Q2	20 487	2 882	627	0	626	2 255	1	1	14 118	1 031	682	348	12 627	310	150	3 486	733	2 752
Q3	16 775	3 086	570	1	569	2 516	1	1	10 969	1 866	1 699	167	8 650	303	150	2 719	608	2 111

(a) Except Insurance corporations and pension funds.
(b) Balance sheets at book value, for the Securities-dealer companies and Securities agencies are disseminated by the National Securities Market Commission (CNMV)
(c) Including repurchase agreements.

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
C) Financial auxiliaries (b)
Reconciliation between the financial balance sheets acording to FASE and the official balance sheets

Data related to September 2008

Eur millions

	Time series in table and column	Balance-sheet												Adjustment			Total FASE
		Total	Deposit guarantee funds	UCITs manage-ments companies	Mutual guarantee companies	Securi-ties agencies	Pension funds management companies	Appraisal companies	Portfolio manage-ment companies	Venture capital manage-ment companies	Insu-rance company liquida tion board	Foreing exchange offices	Security markets manage-ment and clearing companies	Total	Hierarchy adjust-ments and others	Valua-tión	
	(c)	(d)	(e)	(e)			(e)(f)	(e)	(e)		(g)						
TOTAL OFFICIAL BALANCE SHEET ASSETS (I+II)		**15 789**	**6 687**	**4 038**	**768**	**250**	**511**	**256**	**48**	**...**	**...**	**...**	**3 233**				
I. OUTSTANDING FINANCIAL ASSETS included in FASE	**9.42/1**	**15 490**	**...**	**3 852**	**735**	**243**	**...**	**...**	**47**	**...**	**...**	**...**	**...**	**1 940**	**216**	**1 723**	**17 430**
AF.2 Currency and deposits		**4 847**	**...**	**895**	**252**	**172**	**...**	**...**	**34**	**...**	**...**	**...**	**...**	**-0**		**-0**	**4 847**
Financial corporations	*9.42/3*	*4 847*	*...*	*895*	*252*	*172*	*...*	*...*	*34*	*...*	*...*	*...*	*...*	*-0*		*-0*	*4 847*
AF.3 Securities other than shares		**8 936**	**...**	**1 905**	**439**	**0**	**...**	**...**	**3**	**...**	**...**	**...**	**...**	**152**		**152**	**9 089**
331 Short term		**1 901**	**...**	**185**	**...**	**...**	**...**	**...**	**...**	**...**	**...**	**...**	**...**	**-43**		**-43**	**1 859**
Non-financial corporations	*9.42/2*			*...*	*...*		*...*	*...*	*...*	*...*	*...*	*...*	*...*				
Financial corporations	*9.42/3*				*...*		*...*	*...*	*...*	*...*	*...*	*...*	*...*				
General Government	*9.42/4*	*1 901*	*...*	*185*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*-43*		*-43*	*1 859*
332 Long term		**7 035**	**...**	**1 720**	**...**	**0**	**...**	**...**	**3**	**...**	**...**	**...**	**...**	**195**		**195**	**7 230**
Non-financial corporations	*9.42/2*	*1 259*	*...*	*1 168*	*...*	*...*	*...*	*...*	*0*	*...*	*...*	*...*	*...*				*1 259*
Financial corporations	*9.42/3*	*302*	*...*	*1*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*7*		*7*	*308*
General Government	*9.42/4*	*5 349*	*...*	*550*	*...*	*0*	*...*	*...*	*2*	*...*	*...*	*...*	*...*	*188*		*188*	*5 537*
Rest of the world	*9.42/5*	*125*		*2*	*...*		*...*	*...*	*1*	*...*	*...*	*...*	*...*	*1*		*1*	*125*
AF.4 Loans		**33**	**...**			**8**				**...**		**...**					**33**
Non-financial corporations, households and NPISH	*9.42/2*	*10*	*...*			*8*				*...*		*...*					*10*
Financial corporations	*9.42/3*	*23*	*...*							*...*		*...*					*23*
AF.5 Shares and other equity		**1 239**	**...**	**402**	**19**	**29**	**...**	**...**	**4**	**...**	**...**	**...**	**...**	**1 571**		**1 571**	**2 810**
511/512 Shares		**1 018**	**...**	**402**	**19**	**7**	**...**	**...**	**4**	**...**	**...**	**...**	**...**	**1 366**		**1 366**	**2 383**
Non-financial corporations	*9.42/2*	*610*	*...*	*5*	*...*	*7*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*870*		*870*	*1 481*
Financial corporations	*9.42/3*	*407*	*...*	*397*	*...*	*...*	*...*	*...*	*4*	*...*	*...*	*...*	*...*	*495*		*495*	*902*
Resto del mundo	*9.42/5*	*0*		*0*	*...*		*...*	*...*	*0*	*...*	*...*	*...*	*...*	*-0*		*-0*	*0*
52 Mutual funds shares		**221**	**...**			**22**	**...**	**...**		**...**	**...**	**...**	**...**	**206**		**206**	**427**
Financial corporations	*9.42/3*	*221*	*...*			*22*	*...*	*...*		*...*	*...*	*...*	*...*	*206*		*206*	*427*
AF.7 Other accounts receivable		**435**	**...**	**649**	**24**	**33**	**...**	**...**	**6**	**...**	**...**	**...**	**...**	**216**	**216**		**651**
Non-financial corporations, households and NPISH	*9.42/2*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*				*257*
Financial corporations	*9.42/3*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*				*394*
II. ASSETS not included in FASE		**299**	**...**	**186**	**33**	**7**	**...**	**...**	**1**	**...**	**...**	**...**	**...**				
Fixed assets	9.42/6	299	...	186	33	7	...	...	1	...	...	...	...				

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
C) Financial auxiliaries (b)
Reconciliation between the financial balance sheets acording to FASE and the official balance sheets

Data related to September 2008

Eur millions

	Time series in table and column	Balance-sheet												Adjustment			Total FASE
		Total	Deposit guarantee funds	UCITs manage-ments companies	Mutual guarantee companies	Securi-ties agencies	Pension funds management companies	Appraisal companies	Portfolio manage-ment companies	Venture capital manage-ment companies	Insu-rance company liquida tion board	Foreing exchange offices	Security markets manage-ment and clearing companies	Total	Hierarchy adjust-ments and others	Valua-tión	
	(c)	(d)	(e)	(e)			(e)(f)	(e)	(e)		(g)						
TOTAL OFFICIAL BALANCE SHEET LIABILITIES (III+IV)		**15 789**	**6 687**	**4 038**	**768**	**250**	**511**	**256**	**48**	**...**	**...**	**...**	**3 233**				
III. LIABILITIES included in FASE	**9.42/7**	**9 104**	**...**	**4 038**	**768**	**250**	**511**	**256**	**48**	**...**	**...**	**...**	**3 233**	**630**	**-472**	**1 102**	**9 734**
AF.3 Securities other than shares			**...**	**...**	**...**	**...**	**...**	**...**	**...**	**...**	**...**	**...**	**...**	**0**		**0**	**0**
Financial derivatives	**9.42/10**		**...**	**...**	**...**	**...**	**...**	**...**	**...**	**...**	**...**	**...**	**...**	**0**		**0**	**0**
AF.4 Loans	**9.42/8**	**285**	**...**	**252**	**0**	**8**		**...**	**...**	**...**		**...**					**285**
Financial corporations	*9.42/8*	*285*	...	*252*	*0*	*8*		...	...	...		...					*285*
AF.5 Shares and other equity	**9.42/9**	**4 910**		**2 834**	**637**	**167**	**...**	**...**	**39**	**...**		**...**	**...**	**1 108**		**1 108**	**6 017**
511/512 Shares	**9.42/9**	**4 910**		**2 834**	**637**	**167**	**...**	**...**	**39**	**...**		**...**	**...**	**1 108**		**1 108**	**6 017**
Non-financial corporations, households and NPISH	*9.42/9*	*67*		...	...	...	...	...	...	...		...	...				*67*
Financial corporations	*9.42/9*	*4 310*		...	...	...	...	...	...	...		...	...	*997*		*997*	*5 307*
General Government	*9.42/9*	*435*		...	...	...	...	...	...	...		...	...				*435*
Rest of the world	*9.42/9*	*97*		...	...	...	...	...	...	...		...	...	*111*		*111*	*208*
AF.7 Other accounts payable	**9.42/11**	**3 904**	**...**	**952**	**130**	**72**	**...**	**...**	**9**	**...**	**...**	**...**	**...**	**-472**	**-472**		**3 432**
Non-financial corporations, households and NPISH	*9.42/11*	...	...	...	...	...	...	...	...	...	...	...	...				*2 018*
Financial corporations	*9.42/11*	...	...	...	...	...	...	...	...	...	...	...	...				*1 414*
IV. LIABILITIES not included in FASE		**6 686**	**...**							**...**	**...**	**...**					
Memorandum item																	
NET FINANCIAL ASSETS (I-III)	**9.42/12**	**6 387**	**...**	**-186**	**-33**	**-7**	**...**	**...**	**-1**	**...**	**...**	**...**	**...**	**1 310**			**7 696**

(a) Except insurance corporations and pension funds.
(b) Due to the peculiarities of these financial intermediaries it should be taken into account that the Non-monetary financial institutions that are showed in this table are those for which, at the moment of the edition of this publication, information is available in the statistical registers of the Banco de España.
(c) Related Total FASE.
(d) When information of some of the institutions included in the grouping is not available and figures can be estimated, data has been included in the aggregates. Counterpart sector breakdowns of the balance-sheet items have been obtained in the same way (see tables 91.A and 92.A).
(e) Estimated data.
(f) Entities that only realize pension funds management activities.
(g) Law 44/2002 has suppressed this organism and its funtions have been assumed by the Consorcio de Compensación de Seguros.

9. NON-MONETARY FINANCIAL INSTITUTIONS (a) C) Financial auxiliaries (b) Balance sheets

9.41 Total assets and liabilities by institutional grouping Official balance sheet data

BE, CNMV, DGSFP

Eur millions and %

	Financial auxiliaries											% on total Financial auxiliaries			
	Total	Deposit guarantee funds	Ucits and portfolio management companies	Securities agencies	Mutual guarantee companies	Pension funds management companies (c)	Appraisal companies	Venture capital management companies	Insurance company liquidation board (d)	Foreing exchange offices	Security markets management and cleaning companies	Deposit guarantee funds	Ucits and portfolio management companies	Securities agencies	Rest of financial auxiliaries
	1=2a10	2	3	4	5	6	7	8	9	10	11	12	13	14	15
01	9 845	3 901	2 046	375	320	511	100	...	120	...	2 473	39,63	20,78	3,81	35,79
02	9 364	4 314	1 841	456	358	482	134	...	-	...	1 779	46,07	19,66	4,87	29,40
03	10 283	4 672	1 824	474	404	497	173	...	-	...	2 240	45,43	17,74	4,60	32,22
04 *Q2*	10 814	5 020	1 878	584	423	497	173	...	-	...	2 240	46,42	17,36	5,40	30,82
Q3	10 995	5 147	1 891	590	445	511	173	...	-	...	2 240	46,81	17,20	5,36	30,63
Q4	11 206	5 276	1 925	620	461	511	173	...	-	...	2 240	47,08	17,18	5,54	30,20
05 *Q1*	11 494	5 527	1 926	639	479	511	173	...	-	...	2 240	48,08	16,75	5,56	29,60
Q2	11 800	5 669	2 052	676	479	511	173	...	-	...	2 240	48,04	17,39	5,73	28,83
Q3	12 053	5 812	2 049	772	496	511	173	...	-	...	2 240	48,22	17,00	6,41	28,37
Q4	11 841	5 425	2 159	801	532	511	173	...	-	...	2 240	45,81	18,24	6,77	29,18
06 *Q1*	12 153	5 530	2 159	976	564	511	173	...	-	...	2 240	45,50	17,77	8,03	28,70
Q2	12 258	5 637	2 168	885	564	511	252	...	-	...	2 240	45,99	17,69	7,22	29,10
Q3	12 493	5 745	2 170	968	607	511	252	...	-	...	2 240	45,98	17,37	7,75	28,90
Q4	13 908	5 853	2 573	911	650	511	252	...	-	...	3 158	42,08	18,50	6,55	32,87
07 *Q1*	14 377	5 966	2 569	1 000	677	730	277	...	-	...	3 158	41,50	17,87	6,95	33,68
Q2	15 612	6 082	3 592	1 097	677	730	277	...	-	...	3 158	38,95	23,01	7,02	31,01
Q3	15 785	6 198	3 594	1 090	738	730	277	...	-	...	3 158	39,26	22,77	6,91	31,06
Q4	15 085	6 314	2 670	1 113	748	730	277	...	-	...	3 233	41,86	17,70	7,38	33,06
08 *Q1*	...	...	2 674	281	760	...	...	...	-	...	...	...	...	...	...
Q2	...	...	4 086	269	768	...	...	...	-	...	...	...	...	...	...
Q3	...	...	4 086	250	768	...	...	...	-	...	...	...	...	...	...

(a) Except insurance corporations and pension funds

(b) Due to the peculiarities of these auxiliaries to the financial intermediation it should be taken into account that the Financial Auxiliaries that are showed in this table are those for which, at the moment of the edition of this publication,information is available in the statistical registers of the Banco of España.

(c) Only pure pension funds management companies.

(d) Law 44/2002 has suppressed this organism and its funtions have been assumed by the Consorcio de Compensación de Seguros.

9. NON-MONETARY FINANCIAL INSTITUTIONS (a) C) Financial auxiliaries Balance sheets

9.42 Assets and liabilities. Valuation of financial assets and liabilities in accordance with ESA 95

BE, CNMV, DGSFP. Data on a ESA 95 basis

Eur millions

	Financial assets					Memorandum item: non-financial assets	Liabilities					Net financial assets
	Total	Non-financial corporations, households and NPISH	Financial institutions	General Goverment	Rest of the world		Total	Currency, deposits and loans of financial institutions	Shares	Financial derivatives	Other account payable	
	1=2a5	2	3	4	5	6	7=8a10	8	9	10	11	12=1-7
01	10 389	2 086	3 389	4 874	40	168	5 837	124	2 578	...	3 136	4 552
02	9 594	1 376	2 860	5 318	41	188	5 033	162	2 598	...	2 273	4 562
03	10 518	1 175	3 334	5 930	79	211	5 587	219	2 628	-0	2 740	4 931
04 *Q2*	11 101	1 220	3 557	6 242	82	206	5 808	172	2 690	0	2 946	5 293
Q3	11 326	1 196	3 620	6 418	93	208	5 831	173	2 722	0	2 936	5 496
Q4	11 526	968	3 763	6 698	97	206	5 925	254	2 731	0	2 940	5 602
05 *Q1*	11 261	860	3 789	6 511	101	206	5 599	259	2 738	-	2 602	5 661
Q2	11 403	731	3 905	6 666	101	204	6 172	250	2 798	0	3 124	5 231
Q3	11 588	688	4 084	6 706	109	204	6 364	315	2 824	-0	3 226	5 223
Q4	11 927	841	4 465	6 510	111	202	6 564	278	2 969	0	3 316	5 364
06 *Q1*	12 542	1 225	4 649	6 541	127	205	6 887	342	3 028	0	3 517	5 656
Q2	12 453	1 076	4 621	6 634	123	222	6 863	287	3 075	0	3 501	5 590
Q3	12 717	938	4 903	6 754	122	219	9 543	311	5 597	-0	3 635	3 174
Q4	14 287	1 679	5 565	6 910	133	181	10 224	415	5 713	-	4 095	4 063
07 *Q1*	15 279	2 507	5 684	6 946	141	190	10 893	413	6 210	-	4 271	4 385
Q2	16 243	2 899	6 196	7 006	141	363	12 635	384	7 620	0	4 632	3 607
Q3	16 667	3 129	6 223	7 176	139	364	12 705	433	7 701	-0	4 571	3 963
Q4	16 423	1 799	7 350	7 139	135	205	12 044	428	7 269	0	4 347	4 379
08 *Q1*	15 519	1 712	6 463	7 195	149	201	9 933	231	5 896	-0	3 805	5 586
Q2	16 977	2 686	6 937	7 219	135	299	10 561	285	6 496	-0	3 780	6 416
Q3	17 430	3 007	6 902	7 396	125	299	9 734	285	6 017	0	3 432	7 696

(a) Except Insurance corporations and pension funds

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.50 Breakdown of appraisals: number of appraisals

BE

Number in thousands

		Total appraisals	Property appraisals: Total	Land: Total	Land: Urban land	Land: Rural property	Land: Non-buildable land (a)	Complete buildings (b): Total	Residential use: Total	Residential use: Primary residence	Residential use: Secondary residence	Tertiary use: Total	Tertiary use: Offices	Tertiary use: Commercial use	Industrial	Other
		1=2+25	2=3+7+16+23+24	3=4 a 6	4	5	6	7=8+11+14+15	8=9+10	9	10	11=12+13	12	13	14	15
04		1 618.0	1 610.8	65.2	41.8	20.1	3.3	76.7	41.4	38.2	3.2	4.6	1.3	3.3	24.4	6.2
05		1 803.8	1 798.1	75.0	53.6	19.9	1.6	88.5	46.9	43.7	3.2	5.8	1.5	4.3	25.7	10.1
06		1 786.1	1 779.0	83.0	61.1	20.2	1.6	92.8	52.6	49.3	3.3	5.0	1.5	3.4	25.6	9.7
07		1 518.9	1 510.8	72.5	50.8	19.0	2.7	92.1	48.5	45.8	2.7	8.4	3.5	4.9	25.4	9.8
08		1 104.6	1 093.0	72.3	48.5	20.7	3.1	70.2	27.8	26.0	1.8	12.2	6.0	6.2	22.4	7.8
09		1 062.9	1 043.8	77.4	49.6	24.8	3.0	61.0	20.2	18.9	1.3	12.7	6.8	5.9	21.5	6.6
10		976.8	964.1	64.0	39.0	23.4	1.7	44.8	17.9	16.6	1.3	4.7	1.6	3.1	16.1	6.0
11		774.0	760.0	59.8	38.0	20.5	1.4	44.3	19.5	18.3	1.2	4.6	1.7	2.9	15.6	4.7
12		758.5	751.6	66.2	43.8	21.2	1.3	49.4	22.2	20.4	1.8	5.7	2.4	3.3	15.9	5.6
13	A	463.9	459.1	46.4	30.4	15.5	0.5	32.1	12.8	11.8	0.9	3.6	1.3	2.3	12.3	3.5
10 *Q2*		269.0	265.3	15.7	9.7	5.5	0.5	11.4	4.4	4.2	0.3	1.2	0.3	0.9	4.3	1.4
Q3		195.8	193.1	14.2	8.2	5.7	0.3	9.0	3.7	3.5	0.2	0.8	0.3	0.6	3.1	1.3
Q4		260.9	258.2	16.0	10.3	5.3	0.4	12.3	5.2	4.6	0.6	1.3	0.5	0.8	4.1	1.7
11 *Q1*		205.8	202.8	15.5	9.7	5.4	0.4	11.2	4.7	4.4	0.3	1.2	0.4	0.7	4.0	1.3
Q2		206.3	201.7	15.9	9.8	5.6	0.5	10.9	4.4	4.2	0.3	1.1	0.4	0.7	4.1	1.3
Q3		162.1	158.5	11.9	7.5	4.2	0.2	9.3	3.9	3.6	0.2	1.0	0.4	0.6	3.5	0.9
Q4		199.7	197.0	16.6	11.0	5.3	0.3	12.9	6.5	6.1	0.4	1.3	0.5	0.8	4.0	1.2
12 *Q1*		179.5	177.8	16.3	10.4	5.5	0.4	12.2	5.6	5.2	0.3	1.3	0.4	0.9	4.1	1.2
Q2		192.1	190.9	16.7	11.0	5.4	0.3	11.6	5.3	5.0	0.3	1.2	0.5	0.7	3.9	1.1
Q3		159.7	158.9	13.6	8.7	4.7	0.2	9.6	4.5	4.0	0.5	0.9	0.3	0.6	3.3	1.0
Q4		227.2	224.0	19.6	13.7	5.6	0.3	16.0	6.8	6.3	0.6	2.3	1.2	1.1	4.7	2.2
13 *Q1*		154.4	151.5	15.4	10.1	5.1	0.2	12.0	4.9	4.6	0.3	1.4	0.5	0.9	4.4	1.3
Q2		171.1	169.9	16.5	10.6	5.7	0.2	11.4	4.5	4.1	0.3	1.2	0.4	0.8	4.5	1.2
Q3		138.4	137.7	14.6	9.8	4.7	0.1	8.7	3.3	3.1	0.3	1.0	0.3	0.6	3.4	1.0

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisals companies
Appraisal activity information

9.50 (Cont'd) Breakdown of appraisals: number of appraisals

BE

Number in thousands

		Property appraisals: Building or part thereof: Total	Housing: Total	Housing: Apartments	Housing: Single-family houses	Offices	Business premises	Other	Economic activity (c)	Other property assets (d)	Non-property appraisals (e)	Memorandum items: Other appraisals: Total	Updates (f)	Intermediate appraisals (g)	Patrimonies (h)
		16=17+20 a 22	17	18	19	20	21	22	23	24	25	26=27+28	27	28	29
04		1 458.4	1 282.3	933.4	348.9	8.5	75.5	92.1	5.3	5.3	7.3	206.4	61.3	145.1	3.1
05		1 622.7	1 424.0	1 030.1	393.9	9.6	88.9	100.1	5.6	6.3	5.7	241.9	84.1	157.8	9.0
06		1 592.0	1 400.3	1 011.8	388.5	10.0	76.5	105.3	6.0	5.3	7.1	272.3	100.2	172.1	2.3
07		1 337.8	1 153.8	813.5	340.2	10.3	68.5	105.3	6.7	1.7	8.1	300.3	100.0	200.3	2.5
08		942.6	772.0	537.4	234.6	9.6	63.5	97.5	6.6	1.3	11.6	277.6	82.6	195.0	1.5
09		897.4	715.1	508.5	206.5	9.6	57.4	115.4	6.7	1.3	19.1	190.8	76.9	113.9	1.3
10		848.3	666.3	475.1	191.3	8.6	51.8	121.6	5.8	1.1	12.7	148.7	84.8	63.8	5.9
11		649.1	490.0	348.7	141.3	7.9	49.4	101.7	5.6	1.2	13.9	1 516.9	1 470.3	46.6	2.5
12		622.4	445.3	322.3	123.0	9.0	49.0	119.0	6.1	7.5	6.9	1 876.4	1 845.8	30.7	5.4
13	A	375.5	271.7	193.0	78.7	5.4	33.4	65.0	3.9	1.2	4.8	1 678.0	1 666.1	11.9	5.9
10 *Q2*		236.3	187.0	133.9	53.1	2.4	13.1	33.8	1.6	0.3	3.7	34.2	17.0	17.2	0.4
Q3		168.4	132.8	93.8	39.0	2.0	10.4	23.3	1.3	0.2	2.7	29.7	15.7	14.0	2.2
Q4		228.2	178.5	128.0	50.5	2.3	13.9	33.5	1.4	0.2	2.7	47.8	33.1	14.7	0.4
11 *Q1*		174.4	133.2	93.9	39.3	1.8	14.2	25.1	1.4	0.3	3.0	226.4	213.6	12.9	0.7
Q2		173.3	132.8	95.0	37.8	1.9	11.9	26.6	1.4	0.3	4.6	490.3	478.0	12.3	0.6
Q3		135.6	101.4	71.6	29.8	1.8	10.6	21.7	1.4	0.3	3.6	396.4	385.5	10.9	0.4
Q4		165.8	122.6	88.2	34.4	2.3	12.6	28.3	1.4	0.4	2.7	403.7	393.3	10.5	0.8
12 *Q1*		146.7	107.5	76.7	30.8	1.9	11.7	25.6	1.4	1.3	1.7	56.5	47.3	9.2	1.5
Q2		159.2	115.3	83.7	31.6	2.2	11.6	30.0	1.7	1.8	1.2	601.0	592.9	8.1	2.0
Q3		133.5	93.1	67.2	25.9	2.1	10.2	28.1	1.7	0.5	0.8	62.0	55.2	6.9	0.6
Q4		183.0	129.4	94.7	34.7	2.8	15.5	35.3	1.4	4.0	3.2	1 156.9	1 150.5	6.5	1.3
13 *Q1*		122.4	87.5	62.2	25.3	1.6	11.2	22.1	1.3	0.4	2.9	858.5	854.1	4.4	1.7
Q2		140.0	102.3	73.2	29.1	2.1	12.0	23.7	1.5	0.5	1.1	592.1	588.0	4.1	2.8
Q3		113.1	82.0	57.7	24.3	1.7	10.2	19.2	1.1	0.3	0.7	227.4	224.1	3.3	1.4

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.51 Breakdown of appraisals: amount of appraisals

BE — EUR millions

		Total appraisals	Property appraisals													
			Total	Land				Complete buildings (a)								
				Total	Urban land	Rural property	Non-buildable land (b)	Total	Residential use			Tertiary use			Industrial	Other
									Total	Primary residence	Secondary residence	Total	Offices	Commercial use		
		1=2+25	2=3+7+16+23+24	3=4 a 6	4	5	6	7=8+11+14+15	8=9+10	9	10	11=12+13	12	13	14	15
04		567 313	560 318	86 882	72 910	7 802	6 170	176 542	125 917	111 383	14 535	14 240	9 057	5 182	21 018	15 367
05		758 438	751 861	138 958	124 345	9 954	4 659	222 772	153 084	138 164	14 920	18 300	11 683	6 617	25 484	25 904
06		857 922	849 349	166 945	146 846	13 290	6 809	272 031	192 778	176 215	16 563	18 393	11 172	7 221	29 148	31 712
07		841 752	831 442	178 473	139 698	11 283	27 492	278 352	190 003	173 543	16 460	21 494	14 322	7 172	32 758	34 097
08		695 342	684 799	207 905	170 699	12 010	25 195	199 641	110 609	101 852	8 757	27 889	18 885	9 004	29 932	31 211
09		569 853	564 495	162 611	138 105	12 722	11 783	164 509	83 145	75 424	7 721	26 757	16 806	9 951	29 161	25 446
10		449 910	444 832	109 318	89 698	8 939	10 681	128 145	66 442	60 955	5 486	19 308	12 231	7 077	19 912	22 485
11		384 656	377 258	106 255	96 310	7 439	2 506	115 595	63 123	57 058	6 065	21 429	11 702	9 727	19 219	11 824
12		336 412	333 558	75 997	67 406	8 024	567	105 013	54 575	49 987	4 588	23 095	16 351	6 744	17 513	9 830
13	A	180 154	176 615	38 963	33 241	5 548	174	55 429	25 808	24 111	1 698	11 759	7 894	3 865	12 319	5 543
10 *Q2*		114 897	113 255	24 624	21 802	2 289	534	31 060	16 551	15 405	1 146	3 994	2 264	1 730	4 953	5 562
Q3		83 285	82 441	19 043	16 756	1 902	385	23 833	12 676	11 723	952	3 169	1 995	1 174	3 790	4 198
Q4		121 817	120 368	28 764	22 502	2 009	4 254	36 177	18 371	16 749	1 622	6 330	4 403	1 928	5 254	6 222
11 *Q1*		102 731	99 865	27 349	23 900	1 968	1 481	30 572	16 676	14 861	1 815	4 928	2 258	2 669	4 920	4 049
Q2		93 914	92 770	26 616	23 953	2 123	540	26 128	14 749	13 578	1 172	4 132	2 477	1 654	4 521	2 726
Q3		82 040	80 355	20 181	18 483	1 493	205	25 993	13 634	11 964	1 670	5 353	2 742	2 611	4 750	2 256
Q4		105 971	104 267	32 110	29 974	1 856	280	32 903	18 064	16 656	1 408	7 017	4 224	2 793	5 028	2 794
12 *Q1*		97 171	96 684	23 099	20 888	2 065	147	28 695	15 406	13 787	1 618	5 560	3 237	2 323	4 595	3 135
Q2		83 316	82 195	18 998	16 897	1 881	219	26 536	13 001	11 894	1 108	7 266	4 972	2 294	4 458	1 811
Q3		63 654	62 949	14 247	12 296	1 832	119	20 453	11 473	10 770	703	3 270	2 462	808	3 657	2 053
Q4		92 271	91 731	19 652	17 325	2 246	82	29 330	14 695	13 535	1 159	6 999	5 681	1 319	4 804	2 831
13 *Q1*		64 927	62 265	14 935	13 110	1 774	51	20 990	9 411	8 846	565	4 964	3 290	1 674	4 500	2 116
Q2		65 168	64 554	13 915	11 959	1 879	77	19 362	9 530	8 723	807	3 467	2 408	1 059	4 469	1 896
Q3		50 059	49 796	10 112	8 172	1 894	46	15 077	6 868	6 541	326	3 328	2 197	1 131	3 350	1 531

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.51 (Cont'd) Breakdown of appraisals: amount of appraisals

BE — EUR millions

		Property appriasals									Non-property assets (e)	Memorandum items:			
		Properties							Economic activity (c)	Other property assets (d)		Other appraisals			Patrimonies (h)
		Total	Housing			Offices	Business premises	Other				Total	Updates (f)	Intermediate appraisals (g)	
			Total	Apartments	Single-family houses										
		16=17+20 a 22	17	18	19	20	21	22	23	24	25	26=27+28	27	28	29
04		278 284	248 154	160 916	87 238	3 452	20 927	5 750	15 627	2 982	6 995	357 874	71 402	286 471	4 938
05		367 270	326 597	215 432	111 165	4 252	28 704	7 717	20 941	1 921	6 578	189 341	98 173	91 169	16 812
06		383 108	343 429	221 238	122 191	4 782	25 028	9 870	25 198	2 066	8 573	218 253	143 768	74 486	10 689
07		344 696	304 405	189 501	114 904	5 739	25 382	9 170	27 552	2 368	10 310	278 250	177 808	100 441	6 206
08		245 701	204 035	122 329	81 706	5 692	26 193	9 781	29 977	1 574	10 544	323 130	180 035	143 094	15 047
09		208 534	173 380	106 626	66 754	4 673	20 682	9 799	26 940	1 901	5 358	223 159	157 942	65 217	3 114
10		183 582	152 729	94 335	58 394	4 998	17 495	8 359	22 585	1 203	5 077	171 761	137 572	34 190	13 856
11		130 709	103 412	62 636	40 775	4 172	15 949	7 176	23 089	1 609	7 398	403 749	373 705	30 045	4 724
12		109 423	83 350	50 421	32 928	4 267	14 233	7 573	22 355	20 769	2 854	403 703	392 170	11 532	26 710
13	A	63 213	47 879	28 037	19 842	2 055	8 380	4 899	14 942	4 068	3 539	304 436	298 807	5 629	9 490
10 *Q2*		51 418	43 389	27 064	16 326	1 498	4 238	2 293	5 769	384	1 642	40 071	31 305	8 765	198
Q3		35 186	29 476	17 905	11 571	946	3 246	1 518	4 139	240	844	35 400	28 608	6 792	2 338
Q4		49 447	40 525	24 933	15 592	1 464	5 071	2 387	5 626	353	1 450	48 069	40 526	7 543	426
11 *Q1*		36 405	28 954	17 417	11 537	984	4 453	2 014	4 988	552	2 866	87 156	81 987	5 169	267
Q2		34 227	27 869	16 933	10 936	897	3 754	1 706	5 530	270	1 144	121 360	105 263	16 096	209
Q3		27 255	21 101	12 690	8 411	964	3 656	1 535	6 584	343	1 684	87 294	82 547	4 747	2 932
Q4		32 823	25 488	15 597	9 891	1 327	4 087	1 921	5 988	444	1 703	107 940	103 908	4 033	1 316
12 *Q1*		28 547	21 735	12 906	8 829	825	3 816	2 171	5 949	10 394	487	38 244	35 035	3 209	11 927
Q2		27 511	21 535	13 125	8 410	992	3 088	1 896	5 486	3 663	1 121	106 389	103 499	2 890	9 840
Q3		22 367	17 098	10 196	6 901	985	2 716	1 569	4 703	1 179	705	28 000	25 256	2 744	1 150
Q4		30 997	22 982	14 194	8 788	1 465	4 613	1 937	6 218	5 534	540	231 070	228 381	2 689	3 794
13 *Q1*		20 166	15 337	8 998	6 338	577	2 869	1 383	4 402	1 772	2 662	165 991	164 248	1 744	7 543
Q2		24 157	18 006	10 589	7 417	906	3 035	2 209	5 815	1 304	614	97 190	95 028	2 162	936
Q3		18 890	14 537	8 450	6 087	571	2 475	1 306	4 725	992	263	41 255	39 532	1 724	1 011

See notes at the end of the chapter

BE

hectares

	Total	Land				Complete buildings (a)								
		Total	Urban land	Rural property	Non- buildable land (b)	Total	Residential use			Tertiary use			Industrial	Other
							Total	Primary residence	Secondary residence	Total	Offices	Commercial use		
	1=2+6+15+ 22	2=3 a 5	3	4	5	6=7+10+ 13+14	7=8+9	8	9	10=11+12	11	12	13	14
04	522 826	473 903	44 970	420 893	8 040	15 212	9 056	8 118	938	888	470	418	3 901	1 367
05	877 268	819 785	73 599	738 110	8 075	19 455	9 913	9 040	873	997	535	462	5 150	3 396
06	698 226	638 835	82 414	548 368	8 053	19 956	11 517	10 602	915	936	497	439	5 035	2 468
07	521 658	476 851	75 204	387 244	14 403	17 886	10 298	9 502	796	984	549	435	4 330	2 275
08	544 125	503 480	92 361	374 734	36 385	13 721	6 328	5 808	520	1 261	671	590	4 135	1 997
09	612 020	573 923	86 954	471 189	15 780	12 666	4 847	4 392	456	1 401	652	750	4 513	1 905
10	522 024	491 634	64 411	415 088	12 136	10 441	4 220	3 872	348	1 101	550	551	3 331	1 789
11	446 291	422 076	74 367	336 749	10 960	10 240	4 155	3 748	408	1 244	558	686	3 541	1 300
12	486 143	461 513	62 055	393 948	5 510	9 940	4 021	3 674	347	1 265	749	516	3 661	993
13 A	377 548	363 058	39 552	320 770	2 736	6 298	2 020	1 874	146	805	424	380	2 849	624
10 *Q2*	111 285	101 721	15 747	85 140	835	2 696	1 018	944	74	196	90	106	832	650
Q3	144 855	139 601	10 296	127 845	1 459	1 967	801	746	54	178	79	99	608	380
Q4	114 453	106 538	16 182	88 159	2 198	2 804	1 176	1 089	88	340	201	139	923	364
11 *Q1*	123 646	117 083	16 004	94 568	6 511	2 718	1 072	961	111	294	117	178	833	519
Q2	114 863	108 991	19 374	86 810	2 806	2 479	1 022	928	94	246	110	136	897	313
Q3	86 525	80 891	15 929	64 173	788	2 282	896	792	104	314	143	170	882	191
Q4	121 257	115 111	23 060	91 197	855	2 761	1 166	1 067	99	389	188	202	929	277
12 *Q1*	118 813	112 253	17 459	93 015	1 779	2 570	1 077	960	116	340	154	186	849	305
Q2	117 582	111 253	13 991	95 558	1 704	2 391	938	854	84	353	205	148	952	147
Q3	101 997	97 157	11 548	84 498	1 110	1 986	859	804	55	196	129	67	762	169
Q4	147 752	140 850	19 057	120 876	917	2 994	1 148	1 056	92	376	261	115	1 098	372
13 *Q1*	119 235	114 547	17 912	95 646	990	2 248	737	687	50	323	168	155	972	216
Q2	142 682	137 315	12 607	124 206	503	2 230	745	675	71	246	136	110	1 059	180
Q3	115 631	111 196	9 034	100 918	1 244	1 820	537	512	25	236	120	116	818	228

See notes at the end of the chapter

BE

hectares

	Properties							Economic activity (c)
	Total	Housing			Offices	Business premises	Other	
		Total	Apartments	Single-family houses				
	15=16+ 19 a 21	16=17+18	17	18	19	20	21	22
04	18 179	15 581	8 888	6 693	180	1 334	1 083	15 533
05	22 418	17 472	9 859	7 612	185	1 609	3 152	15 610
06	19 995	17 098	9 603	7 495	196	1 282	1 419	19 440
07	16 881	14 291	7 707	6 585	188	1 109	1 293	10 040
08	12 968	10 194	5 288	4 906	199	1 190	1 385	13 955
09	12 587	9 573	5 200	4 373	168	1 074	1 772	12 845
10	11 156	8 711	4 739	3 972	192	959	1 294	8 793
11	8 849	6 481	3 511	2 970	172	937	1 259	5 126
12	8 580	5 961	3 303	2 658	203	1 065	1 351	6 110
13 A	5 563	3 662	1 985	1 677	118	788	994	2 629
10 *Q2*	3 099	2 481	1 375	1 107	53	236	329	3 769
Q3	2 172	1 707	921	787	38	183	244	1 116
Q4	3 019	2 311	1 256	1 055	59	282	367	2 093
11 *Q1*	2 384	1 764	941	823	40	261	319	1 461
Q2	2 305	1 759	954	806	39	223	284	1 089
Q3	1 854	1 338	725	614	40	208	267	1 499
Q4	2 307	1 619	892	727	53	246	389	1 077
12 *Q1*	2 106	1 444	775	669	38	261	363	1 884
Q2	2 208	1 551	846	705	49	254	354	1 730
Q3	1 769	1 235	687	547	43	209	282	1 085
Q4	2 497	1 731	995	736	73	341	352	1 411
13 *Q1*	1 776	1 182	632	550	32	232	330	664
Q2	2 134	1 354	742	612	54	332	394	1 003
Q3	1 652	1 126	611	515	32	225	270	963

See notes at the end of the chapter

9.53 Breakdown of property appraisals: average value of m2 (a)

BE | EUR

	Urban land	Rural property	Buildings: Total	Buildings: Residential use: Total	Buildings: Residential use: Primary residence	Buildings: Residential use: Secondary residence	Buildings: Tertiary use: Total	Buildings: Tertiary use: Offices	Buildings: Tertiary use: Commercial use	Buildings: Industrial	Properties: Total	Properties: Housing: Total	Properties: Housing: Apartments	Properties: Housing: Single-family houses	Properties: Offices	Properties: Business premises
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
04	162	2	1 161	1 390	1 372	1 550	1 603	1 925	1 241	539	1 531	1 593	1 810	1 303	1 918	1 568
05	169	1	1 145	1 544	1 528	1 710	1 836	2 185	1 432	495	1 638	1 869	2 185	1 460	2 296	1 784
06	178	2	1 363	1 674	1 662	1 810	1 966	2 250	1 645	579	1 916	2 009	2 304	1 630	2 438	1 952
07	186	3	1 556	1 845	1 826	2 067	2 185	2 609	1 650	757	2 042	2 130	2 459	1 745	3 049	2 289
08	185	3	1 455	1 748	1 754	1 685	2 212	2 814	1 527	724	1 895	2 002	2 313	1 665	2 859	2 202
09	159	3	1 299	1 715	1 717	1 695	1 909	2 579	1 327	646	1 657	1 811	2 050	1 527	2 784	1 926
10	139	2	1 227	1 574	1 574	1 576	1 754	2 223	1 285	598	1 646	1 753	1 991	1 470	2 609	1 823
11	130	2	1 129	1 519	1 522	1 487	1 723	2 099	1 418	543	1 477	1 596	1 784	1 373	2 429	1 702
12	109	2	1 056	1 357	1 360	1 321	1 826	2 184	1 307	478	1 275	1 398	1 526	1 239	2 102	1 337
13 A	84	2	880	1 278	1 287	1 164	1 461	1 861	1 016	432	1 136	1 308	1 412	1 183	1 739	1 063
10 *Q2*	138	3	1 152	1 626	1 632	1 541	2 037	2 527	1 625	596	1 659	1 749	1 969	1 475	2 842	1 797
Q3	163	1	1 212	1 583	1 571	1 748	1 782	2 530	1 186	623	1 620	1 727	1 945	1 471	2 503	1 770
Q4	139	2	1 290	1 562	1 538	1 847	1 861	2 192	1 384	569	1 638	1 754	1 985	1 478	2 464	1 798
11 *Q1*	149	2	1 125	1 556	1 547	1 633	1 673	1 937	1 501	591	1 527	1 641	1 851	1 402	2 467	1 707
Q2	124	2	1 054	1 443	1 463	1 242	1 678	2 252	1 214	504	1 485	1 584	1 776	1 358	2 328	1 685
Q3	116	2	1 139	1 522	1 510	1 612	1 707	1 914	1 532	538	1 470	1 576	1 751	1 370	2 388	1 758
Q4	130	2	1 192	1 549	1 561	1 427	1 802	2 250	1 385	541	1 423	1 574	1 749	1 360	2 506	1 664
12 *Q1*	120	2	1 116	1 431	1 435	1 392	1 635	2 106	1 247	541	1 356	1 505	1 666	1 319	2 194	1 460
Q2	121	2	1 110	1 386	1 392	1 321	2 059	2 424	1 552	468	1 246	1 388	1 551	1 193	2 013	1 218
Q3	106	2	1 030	1 336	1 340	1 278	1 671	1 912	1 207	480	1 264	1 385	1 484	1 261	2 275	1 300
Q4	91	2	980	1 280	1 282	1 259	1 860	2 175	1 146	438	1 241	1 327	1 426	1 194	2 012	1 354
13 *Q1*	73	2	934	1 277	1 288	1 124	1 538	1 960	1 082	463	1 135	1 298	1 423	1 153	1 779	1 238
Q2	95	2	868	1 279	1 293	1 144	1 412	1 770	967	422	1 132	1 330	1 427	1 212	1 681	914
Q3	90	2	828	1 278	1 277	1 297	1 408	1 827	974	409	1 144	1 291	1 383	1 182	1 794	1 102

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.54 Breakdown of customers and appraisal purpose number of appraisals

BE | Number in thousands

	By customer: Total	By customer: Deposit institutions	By customer: Other financial institutions	By customer: Individuals	By customer: Other	By purpose of property appraisal: Total	By purpose: For mortgage	By purpose: Required by credit institutions	By purpose: Required by other financial institutions	By purpose: Other
	1=2 a 5	2	3	4	5	6=7 a 10	7	8	9	10
03	1 399.3	1 240.9	42.5	49.2	66.6	1 389.0	1 309.0	3.4	1.6	75.0
04	1 618.0	1 409.2	57.1	61.5	90.2	1 610.8	1 525.6	3.0	1.4	80.8
05	1 803.8	1 554.7	73.5	74.7	100.8	1 798.1	1 703.2	13.4	2.1	79.4
06	1 786.1	1 534.9	65.7	82.2	103.3	1 779.0	1 696.9	1.8	3.1	77.3
07	1 518.9	1 297.3	55.3	78.7	87.7	1 510.8	1 417.5	2.0	6.3	85.0
08	1 104.6	914.2	52.1	49.7	88.7	1 093.0	948.8	8.1	23.8	112.3
09	1 062.9	861.2	61.3	38.5	101.9	1 043.8	830.8	12.7	40.5	159.8
10	976.8	796.3	41.3	36.8	102.4	964.1	741.3	8.5	23.7	190.6
11	774.0	581.6	42.8	34.5	115.1	760.0	482.3	22.1	26.0	229.7
12	758.5	539.8	37.5	25.5	155.8	751.6	435.5	40.8	26.7	248.6
09 *H2*	488.3	398.8	21.1	19.3	49.2	480.7	382.3	6.1	12.8	79.5
10 *H1*	520.1	425.9	21.5	20.6	52.1	512.8	402.8	3.9	13.4	92.7
H2	456.7	370.4	19.7	16.2	50.3	451.3	338.5	4.6	10.3	97.9
11 *H1*	412.2	308.9	22.9	20.9	59.5	404.5	262.1	9.9	13.5	119.0
H2	361.8	272.6	19.9	13.7	55.6	355.5	220.2	12.2	12.5	110.6
12 *H1*	371.6	276.2	17.2	14.4	63.9	368.7	221.8	17.0	12.9	117.1
H2	386.9	263.6	20.3	11.1	91.9	382.9	213.8	23.8	13.8	131.5
13 *H1*	325.5	237.1	14.6	11.0	62.8	321.4	164.8	19.9	1.7	135.0

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.55 Breakdown of customers and appraisal purpose: amount of appraisals

BE

EUR millions

	By customer					By purpose of property appraisal				
	Total	Deposit institutions	Other financial institutions	Individuals	Other	Total	For mortgage	Required by credit institutions	Required by other financial institutions	Other
	1=2 a 5	2	3	4	5	6=7 a 10	7	8	9	10
03	441 423	357 944	10 809	27 454	45 217	439 482	383 959	579	5 000	49 944
04	567 313	448 764	12 650	20 832	85 067	560 318	497 683	459	3 971	58 204
05	758 438	570 432	16 826	25 389	145 792	751 861	646 111	10 993	4 176	90 581
06	857 922	646 122	21 283	34 620	155 896	849 349	742 591	1 007	9 000	96 750
07	841 752	608 850	23 174	55 827	153 900	831 442	692 936	1 881	9 369	127 256
08	695 342	442 012	23 750	47 942	181 637	684 799	504 332	3 948	14 442	162 077
09	569 853	359 339	21 640	28 784	160 090	564 495	394 462	5 095	16 942	147 996
10	449 910	285 009	16 643	26 761	121 497	444 832	282 768	6 873	11 733	143 459
11	384 656	230 224	11 685	21 392	121 354	377 258	199 566	17 109	9 298	151 285
12	336 412	181 029	12 328	10 528	132 528	333 558	161 507	17 512	10 600	143 939
09 *H2*	249 807	159 328	8 281	10 891	71 307	246 583	167 806	2 788	6 233	69 755
10 *H1*	244 807	156 325	8 585	14 975	64 922	242 024	155 716	2 767	6 303	77 237
H2	205 102	128 684	8 057	11 787	56 575	202 809	127 051	4 106	5 430	66 222
11 *H1*	196 645	118 667	6 346	10 205	61 427	192 635	110 603	5 281	3 991	72 761
H2	188 010	111 558	5 338	11 188	59 927	184 623	88 963	11 828	5 307	78 524
12 *H1*	180 487	96 691	4 489	6 359	72 949	178 879	89 938	7 265	3 765	77 911
H2	155 925	84 338	7 839	4 169	59 579	154 680	71 569	10 247	6 835	66 029
13 *H1*	130 095	68 849	6 505	5 088	49 653	126 819	56 487	7 916	4 053	58 363

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Apprisal activity information

9.56 Geographic distribution of the property appraisals: number of appraisals and amount

BE

EUR millions and number in thousands

	Number of appraisals							Amount of appraisals						
	Total	Spain (a)	Abroad	For spanish municipalities				Total	Spain (b)	Abroad	For spanish municipalities			
				Madrid and Barcelona	> 500000 inhabitants	100000 to 500000 inhabitants	Rest				Madrid and Barcelona	> 500000 inhabitants	between 100000 to 500000 inhabitants	Rest
	1=2+3	2=4 a 7	3	4	5	6	7	8=9+10	9=11 a 14	10	11	12	13	14
03	1 389.0	1 387.3	1.8	-	-	-	-	439 482	438 693	789	-	-	-	-
04	1 610.8	1 609.0	1.8	149.8	97.2	386.4	975.6	560 318	559 275	1 042	77 070	28 101	125 841	328 264
05	1 798.1	1 796.6	1.5	147.1	125.3	423.4	1 100.8	751 861	750 347	1 514	97 723	46 599	161 650	444 374
06	1 779.0	1 777.7	1.4	141.7	118.4	412.9	1 104.6	849 349	846 413	2 936	97 569	54 828	180 784	513 231
07	1 510.8	1 509.4	1.4	121.6	98.6	360.4	928.9	831 442	822 293	9 149	106 305	51 743	185 019	479 226
08	1 093.0	1 091.5	1.5	92.7	52.9	250.4	695.5	684 799	676 480	8 319	115 413	38 539	151 020	371 508
09	1 043.8	1 042.5	1.3	95.3	54.3	247.1	645.9	564 495	558 201	6 294	83 890	36 736	130 856	306 718
10	964.1	963.1	1.0	90.7	51.5	236.0	584.9	444 832	439 813	5 020	72 016	25 602	102 333	239 862
11	760.0	759.2	0.8	65.2	36.8	180.7	476.4	377 258	372 446	4 812	52 894	21 587	84 305	213 660
12	751.6	751.0	0.7	59.9	34.0	171.4	485.7	333 558	327 079	6 479	53 242	19 826	75 544	178 467
09 *H2*	480.7	480.2	0.5	42.1	25.6	113.8	298.7	246 583	242 155	4 428	36 044	15 048	56 781	134 282
10 *H1*	512.8	512.3	0.5	48.9	26.9	124.7	311.9	242 024	239 060	2 963	38 862	12 984	56 965	130 249
H2	451.3	450.8	0.5	41.9	24.6	111.3	273.0	202 809	200 753	2 056	33 154	12 618	45 368	109 612
11 *H1*	404.5	404.0	0.5	35.7	19.5	99.8	249.0	192 635	190 079	2 556	23 785	11 443	45 659	109 191
H2	355.5	355.2	0.3	29.5	17.3	81.0	227.4	184 623	182 367	2 256	29 109	10 144	38 646	104 469
12 *H1*	368.7	368.3	0.4	31.6	16.8	87.3	232.6	178 879	174 983	3 896	28 974	10 633	40 115	95 260
H2	382.9	382.6	0.3	28.3	17.1	84.1	253.1	154 680	152 096	2 583	24 268	9 192	35 428	83 207
13 *H1*	321.4	321.2	0.2	24.4	15.1	78.6	203.1	126 819	125 282	1 537	19 188	7 691	30 812	67 591

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries:Appraisal companies
Appraisal activity information

9.57 Geographic breakdown of housing appraisals: number of appraisals and amount

BE

EUR millions and number in thousands

	Number of appraisals							Amount of appraisals						
	Total	Spain (a)	Abroad	For spanish municipalities				Total	Spain (b)	Abroad	For spanish municipalities			
				Madrid and Barcelona	> 500000 inhabitants	100000 to 500000 inhabitants	Rest				Madrid and Barcelona	> 500000 inhabitants	100000 to 500000 inhabitants	Rest
	1=2+3	2=4 a 7	3	4	5	6	7	8=9+10	9=11 a 14	10	11	12	13	14
09	715.1	714.5	0.6	67.1	39.8	169.4	438.1	173 380	173 016	365	23 769	9 258	40 366	99 622
10	666.3	665.9	0.4	66.7	37.8	164.3	397.2	152 729	152 426	303	22 100	8 258	36 695	85 373
11	490.0	489.8	0.2	44.3	25.0	119.3	301.1	103 412	103 162	250	14 156	5 036	24 232	59 737
12	445.3	445.2	0.1	38.8	21.4	103.4	281.6	83 350	83 281	69	10 919	3 909	19 224	49 229
09 *H2*	334.2	333.9	0.2	31.2	19.0	79.5	204.3	79 245	78 973	271	10 728	4 380	18 558	45 308
10 *H1*	355.0	354.8	0.2	35.6	19.9	86.5	212.8	82 727	82 470	257	12 086	4 442	19 688	46 254
H2	311.3	311.1	0.2	31.1	17.8	77.7	184.4	70 002	69 956	46	10 014	3 816	17 007	39 119
11 *H1*	266.0	265.9	0.1	24.8	13.7	66.8	160.6	56 823	56 592	231	7 844	2 787	13 604	32 357
H2	224.0	223.9	0.1	19.5	11.3	52.5	140.6	46 589	46 570	19	6 312	2 249	10 628	27 381
12 *H1*	222.8	222.8	0.1	20.5	10.8	53.4	138.1	43 270	43 213	57	6 008	2 030	10 212	24 963
H2	222.5	222.4	0.0	18.3	10.6	50.1	143.5	40 080	40 068	12	4 911	1 880	9 011	24 266
13 *H1*	189.7	189.7	0.0	16.0	9.3	46.6	117.8	33 342	33 335	7	4 227	1 494	7 884	19 729

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.58 Geographic breakdown of property appraisals by Regional (Autonomous) Government: number in thousands (a)

BE

Number in thousands

	Andalucía (b)	Aragón	Asturias	Baleares	Canarias	Cantabria	Castilla-La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Madrid	Murcia	Navarra	Pais Vasco	Valencia
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
03	249.8	29.9	23.3	40.2	61.2	17.6	50.0	55.9	279.3	20.7	49.3	8.8	199.4	48.8	15.9	53.5	183.8
04	301.5	35.7	27.2	45.1	74.7	19.1	59.4	65.3	312.2	24.4	59.6	9.0	212.8	58.7	19.7	58.7	225.6
05	345.5	39.9	30.5	50.8	85.3	21.6	71.0	70.4	350.3	26.9	66.1	10.3	220.7	66.7	19.9	58.9	261.8
06	339.0	41.5	30.7	51.3	89.5	20.1	77.2	70.5	335.1	27.8	65.9	11.0	214.3	67.1	21.8	54.1	260.8
07	294.4	35.7	28.4	43.8	76.8	17.0	72.4	65.1	253.9	24.5	61.2	9.4	182.3	57.6	18.8	49.7	218.4
08	209.9	26.7	20.1	30.4	51.9	12.8	52.0	50.7	170.9	19.4	47.7	7.7	140.1	42.4	16.8	40.6	151.5
09	194.3	26.0	17.5	28.2	44.9	12.5	45.7	47.5	156.8	18.5	46.3	8.3	149.6	41.7	17.3	40.0	147.4
10	178.6	24.1	17.5	26.4	42.3	12.2	44.7	48.1	148.8	18.1	47.0	7.0	131.5	35.1	13.6	40.8	127.4
11	142.7	19.4	11.4	22.3	34.7	8.4	36.4	35.3	117.9	12.9	32.7	5.2	100.3	28.2	11.5	33.3	106.5
12	153.9	17.3	10.4	19.4	33.7	7.0	36.1	33.8	124.0	11.2	33.8	5.2	92.4	27.7	11.8	26.4	106.9
09 *H2*	89.9	12.1	8.3	12.7	20.8	6.0	21.2	22.3	72.4	8.4	22.7	4.2	65.6	19.5	7.2	19.3	67.6
10 *H1*	93.3	13.0	9.3	14.3	20.8	6.6	23.8	25.2	79.8	9.6	24.1	3.7	71.3	18.4	8.6	22.8	67.7
H2	85.3	11.1	8.1	12.1	21.5	5.6	20.9	22.9	69.1	8.5	22.9	3.3	60.2	16.7	5.0	18.0	59.7
11 *H1*	76.4	10.5	6.2	12.4	17.1	4.5	19.6	18.2	62.8	7.3	16.5	2.8	54.0	15.2	6.5	18.0	56.0
H2	66.3	9.0	5.2	9.9	17.6	3.9	16.8	17.1	55.2	5.6	16.2	2.4	46.3	13.0	5.0	15.3	50.5
12 *H1*	66.4	8.9	5.3	10.6	15.2	3.4	17.9	16.7	63.4	6.2	17.4	2.6	48.8	14.6	6.0	12.9	52.1
H2	87.5	8.4	5.0	8.7	18.5	3.6	18.2	17.1	60.6	5.1	16.5	2.6	43.6	13.1	5.9	13.5	54.7
13 *H1*	60.4	7.7	4.3	8.2	16.6	3.4	16.0	14.2	57.2	5.2	12.4	2.1	34.5	15.8	4.6	11.0	47.5

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.59 Geographic breakdown of property appraisals by Regional (Autonomous) Government: amount (a)

BE

EUR millions

	Andalucía (b)	Aragón	Asturias	Baleares	Canarias	Cantabria	Castilla La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Madrid	Murcia	Navarra	Pais Vasco	Valencia
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
03	78 530	8 964	5 763	14 147	20 867	5 150	13 012	16 259	85 710	3 685	11 991	3 174	92 597	11 930	3 617	15 955	47 342
04	106 460	11 400	6 962	17 855	25 113	6 069	19 755	19 699	104 291	4 874	15 295	3 260	108 876	19 935	7 518	19 832	62 083
05	155 780	15 329	8 303	22 648	30 028	8 324	30 820	25 235	137 841	6 506	21 465	4 576	138 981	25 896	11 260	22 833	84 521
06	160 879	22 605	9 705	26 243	34 347	9 718	37 902	29 592	164 946	7 977	24 355	5 203	139 525	34 300	9 179	27 190	102 747
07	151 051	20 299	12 146	26 139	33 214	7 963	41 206	32 018	147 770	7 854	25 559	4 985	145 158	35 886	9 200	25 907	95 938
08	116 731	18 102	9 211	20 902	24 586	6 545	27 764	25 905	108 049	7 067	19 596	4 624	151 948	28 124	7 433	27 370	72 523
09	100 574	14 977	7 233	17 578	19 063	5 052	21 196	21 801	93 133	6 669	16 412	3 902	116 539	21 111	6 002	23 278	63 679
10	75 879	12 500	5 913	13 998	16 449	4 154	16 393	17 749	73 938	4 783	13 949	2 982	91 624	16 145	5 181	20 115	48 059
11	66 579	10 074	5 084	14 751	13 356	3 447	13 519	14 492	60 177	4 462	11 479	2 365	74 314	12 580	4 611	17 206	43 950
12	56 621	7 759	4 212	9 785	14 024	2 950	12 895	13 306	54 123	3 703	10 275	2 355	67 731	12 156	4 258	14 697	36 228
09 *H2*	44 147	6 038	3 182	7 668	8 599	2 262	9 058	9 911	42 550	2 898	7 629	1 607	48 158	9 282	2 532	10 678	25 954
10 *H1*	40 602	6 734	3 238	7 788	8 609	2 347	8 858	9 694	39 500	2 470	7 408	1 688	51 370	8 916	3 103	10 807	25 928
H2	35 277	5 766	2 675	6 210	7 840	1 808	7 536	8 055	34 438	2 313	6 542	1 294	40 254	7 229	2 077	9 308	22 131
11 *H1*	35 739	6 178	2 511	7 538	6 985	1 925	7 678	7 445	29 886	2 350	5 745	1 190	34 563	5 929	2 347	9 242	22 829
H2	30 840	3 896	2 573	7 214	6 371	1 522	5 841	7 047	30 291	2 113	5 734	1 175	39 751	6 651	2 264	7 964	21 121
12 *H1*	28 464	4 264	2 217	5 657	6 832	1 453	7 191	6 556	29 177	1 986	5 561	1 019	37 183	7 424	2 080	8 137	19 782
H2	28 157	3 496	1 995	4 128	7 192	1 497	5 704	6 750	24 946	1 718	4 713	1 337	30 548	4 732	2 178	6 559	16 446
13 *H1*	21 979	2 861	1 599	4 732	6 955	1 218	4 894	5 414	22 293	1 462	3 480	658	23 552	3 924	1 929	5 599	12 732

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.60 Geographic breakdown of housing appraisals by Regional (Autonomous) Government: number of appraisals (a)

BE

Number in thousands

	Andalucía (b)	Aragón	Asturias	Baleares	Canarias	Cantabria	Castilla-La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Madrid	Murcia	Navarra	Pais Vasco	Valencia
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
09	134.1	17.5	12.0	20.7	29.2	9.2	29.3	31.3	112.5	12.5	29.5	5.6	101.8	27.8	11.4	27.1	103.1
10	123.5	16.1	12.1	19.1	27.0	8.6	29.1	31.5	106.7	12.3	30.9	4.4	94.3	23.0	8.9	28.6	89.7
11	91.6	11.9	7.4	15.0	20.9	5.7	21.9	21.3	80.0	8.1	19.2	3.0	66.5	18.1	7.3	22.1	69.9
12	84.2	10.2	6.3	12.4	19.3	4.4	19.8	18.7	81.6	6.4	18.7	2.8	57.6	16.1	7.2	16.3	63.1
09 *H2*	62.3	8.2	5.8	9.6	13.6	4.5	13.8	14.9	52.3	5.7	14.5	3.0	47.1	13.0	4.8	13.1	47.6
10 *H1*	64.6	8.7	6.5	10.2	13.4	4.6	15.6	16.4	57.2	6.4	16.1	2.4	50.7	12.3	5.6	16.2	47.8
H2	58.9	7.4	5.6	8.9	13.6	3.9	13.5	15.1	49.5	5.9	14.8	2.1	43.5	10.7	3.3	12.4	41.9
11 *H1*	50.0	6.3	4.2	8.3	10.5	3.0	11.8	11.3	43.9	4.6	10.0	1.6	36.5	9.9	3.9	12.1	37.9
H2	41.6	5.5	3.2	6.7	10.4	2.7	10.1	10.1	36.2	3.5	9.2	1.4	30.0	8.2	3.4	9.9	31.9
12 *H1*	39.0	5.3	3.2	6.7	9.0	2.1	10.0	9.1	41.3	3.3	9.7	1.4	30.0	8.7	3.6	8.2	32.1
H2	45.3	4.9	3.1	5.6	10.3	2.3	9.9	9.6	40.4	3.1	9.0	1.4	27.5	7.5	3.6	8.1	31.1
13 *H1*	31.9	4.4	2.6	5.5	9.3	1.9	9.3	7.3	38.4	2.8	6.7	1.1	22.1	9.2	2.4	6.2	28.6

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.61 Geographic breakdown of housing appraisals by Regional(Autonomous) Government: amount (a)

BE *EUR millions*

	Andalucía (b)	Aragón	Asturias	Baleares	Canarias	Cantabria	Castilla La Mancha	Castilla y León	Cataluña	Extre-madura	Galicia	La Rioja	Madrid	Murcia	Navarra	Pais Vasco	Valencia
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
09	29 295	3 713	2 312	7 551	5 815	2 040	5 433	6 352	33 496	1 906	5 486	1 263	32 080	5 193	2 372	8 616	20 093
10	25 138	3 150	2 266	6 635	4 919	1 877	5 278	5 742	29 678	1 787	5 404	800	28 726	4 098	1 860	8 486	16 585
11	17 254	2 013	1 340	5 181	3 546	1 329	3 466	3 649	19 974	1 127	3 341	479	18 414	2 891	1 433	6 313	11 413
12	14 976	1 577	1 099	3 937	3 161	893	2 712	2 923	16 567	834	3 004	415	14 457	2 312	1 266	4 196	8 951
09 *H2*	13 214	1 685	1 087	3 393	2 596	954	2 525	3 106	15 217	875	2 628	721	14 518	2 384	1 036	3 980	9 054
10 *H1*	13 449	1 686	1 233	3 563	2 474	1 029	2 767	3 216	16 136	928	2 857	446	15 530	2 187	1 115	4 804	9 049
H2	11 689	1 464	1 033	3 072	2 445	848	2 510	2 526	13 542	858	2 547	353	13 196	1 910	745	3 682	7 536
11 *H1*	9 457	1 076	742	2 896	1 872	712	1 907	1 985	11 070	657	1 769	275	10 130	1 598	765	3 481	6 200
H2	7 797	937	598	2 285	1 674	617	1 559	1 665	8 903	469	1 572	204	8 284	1 293	668	2 832	5 212
12 *H1*	7 012	847	568	2 183	1 571	436	1 407	1 432	8 873	435	1 629	203	7 795	1 301	645	2 191	4 684
H2	7 964	730	531	1 753	1 590	458	1 305	1 491	7 694	399	1 374	212	6 663	1 011	622	2 005	4 267
13 *H1*	4 980	623	412	1 722	1 450	375	1 161	1 049	7 578	350	1 074	147	5 555	1 137	405	1 583	3 732

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Account information

9.62 Balance sheet and supplementary information

BE *EUR thousands and number in units*

	Total assets= liabilities	Assets						Liabilities			No. of institu-tions (a)	No. of employees on staff	No. of appraisals		No of offices
		Fixed assets	Current assets				Other items	Net Worth	Creditors	Other items				of which: related compa-nies	
			Total	Debtors		Short term financial investment and cash									
					of which: from sales and rendered services										
	1=2+3+7 =8 a 10	2	3=4+6	4	5	6	7	8	9	10	11	12	13	14	15
03	172 143	48 624	116 316	36 508	28 805	79 809	7 203	92 977	74 648	4 525	67	...	...	...	...
04	207 057	55 825	137 990	41 733	33 063	96 255	13 240	106 624	97 806	2 632	61	3 392	18 453	1 063	598
05	251 961	64 700	175 861	46 168	39 752	129 699	11 393	132 936	115 246	3 785	58	3 450	19 563	1 464	586
06	276 778	76 186	189 120	54 454	45 665	134 672	11 472	145 836	128 211	2 728	56	3 941	19 737	1 085	641
07	254 126	85 138	158 387	47 640	38 777	110 746	10 605	147 295	104 939	1 891	57	4 189	19 704	1 144	684
08	233 554	70 302	154 703	47 778	40 207	106 928	8 548	139 604	91 391	2 562	56	3 756	18 306	1 123	657
09	224 867	70 248	147 815	43 683	37 717	104 134	6 805	138 589	82 965	3 310	54	3 547	16 959	1 098	608
10	187 232	65 776	116 838	39 438	36 465	77 405	4 617	98 960	82 452	5 822	55	3 319	16 518	1 054	581
11	172 686	68 827	99 752	38 655	35 075	61 104	4 105	100 838	67 521	4 324	58	3 227	15 744	1 034	565
12	176 469	71 994	98 286	48 222	39 729	50 025	6 178	96 517	76 326	3 605	57	2 961	14 381	1 075	512

See notes at the end of the chapter

C) Financial auxiliaries: Appraisal companies
Account information

BE *EUR thousand*

	Profit and loss account										Memorandum item: breakdown by purpose of property appraisal income		
	Ordinary income		Ordinary expenses		Operating profit	Financial income	Finan-cial expen-ses	Gains or losses on financial transac-tions (a)	Profit(Loss)		Mortgage loans	For credit institutions, insurance corporations, pension funds and investment institutions	Other
		of which: property appraisals services rendered		of which: independent proffesional services					Before tax	After tax			
	1	2=11+12+13	3	4	5=1-3	6	7	8	9	10	11	12	13
03	352 382	342 586	322 571	214 268	29 811	1 525	638	887	30 831	30 707	311 219	2 447	28 931
04	433 682	412 001	373 565	265 163	60 117	2 463	668	1 795	61 904	41 015	374 064	1 508	36 430
05	533 668	510 136	451 906	325 204	81 762	2 099	789	1 310	83 069	57 511	477 154	2 479	32 630
06	596 249	570 171	506 844	365 157	89 405	3 476	1 062	2 414	91 822	61 673	528 445	2 627	39 094
07	549 981	519 926	478 991	329 387	70 990	5 434	1 496	3 938	74 924	51 245	473 772	3 750	42 395
08	429 386	394 111	394 442	247 369	34 944	6 230	1 809	4 421	39 378	27 269	331 588	5 298	57 352
09	378 940	346 736	345 248	209 729	33 692	2 575	1 589	986	34 676	24 546	276 918	7 589	62 221
10	322 580	292 894	300 600	174 459	21 981	2 616	1 407	971	22 956	16 056	221 863	4 698	66 332
11	262 308	240 813	245 199	136 547	17 114	2 321	1 315	814	17 933	12 316	158 336	9 373	73 105
12	234 832	216 019	219 281	115 696	15 519	1 992	1 621	-1 884	13 635	9 367	127 825	13 331	71 191

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 9

Overview

These tables, which are only available in the electronic edition of the Boletín Estadístico, contain information of the activity and financial statements of appraisal companies. The scope of this information is limited to the data compiled by the Banco de España in accordance with CBE 3/1998 of 27 January 1998 (amended by CBE 5/2003).

The tables contain information, broken down by appraised assets, on the number of appraisals (Table 9.50), on the amount of appraisals (Table 9.51) and on the appraised usable area of properties (Table 9.52). This information has been used to obtain the series on average value of appraised square metre (Table 9.53), which should not be interpreted as a reference price per unit of area, given the heterogeneity of the appraised properties included in the various aggregates. Nor can it be considered an accurate indicator of price behaviour, since it is not based on a homogeneous sample over time of appraised properties. Tables 9.54 and 9.55 give the number and amount of appraisals by type of customer and purpose of appraisal and Tables 9.56 to 9.61 contain a geographical breakdown. Finally, information is provided on the balance sheets (Table 9.62) and profit and loss accounts of appraisal companies (Table 9.63).

Notes on Tables 9.50 to 9.63

Tables 9.50, 9.51 and 9.52
a. Buildings are classified according to their main use, based on the area devoted to each use. Since 1998 buildings under construction are included only at the value of the finished building. Intermediate appraisals are included only under the related heading in memorandum items.
b. Non-buildable land, excluding that relating to an economic activity permitted under current legislation and that included in rural property. See Note (c).
c. Refers to any building or part thereof relating to an economic activity or business operation: hotels, residences, hospitals, industrial facilities, transport centres, community facilities, etc.
d. Including urban development works, etc. Until 2003 includes non-buildable land.
e. Intangible assets, companies, machinery, fixtures, other physical assets, goodwill, options and other assets.
f. Includes those less than two years old, except when they must appear as new appraisals because of a significant change in the appraised asset. Until 1997, inclusive, this heading included intermediate appraisals.
g. Intermediate appraisals must include the net increments in value of the certificates issued after the initial appraisal or during the construction or rehabilitation of a building.
h. Irrespective of whether the various buildings or parts thereof are included under the relevant headings.

Table 9.53
a. The property items whose average values are of most significance or interest have been selected. The full information available for calculating the average values is given in Tables 9.51 and 9.52.

Table 9.56
a. The detail by Regional (Autonomous) Government is given in Table 9.58.
b. The detail by Regional (Autonomous) Government is given in Table 9.59.

Table 9.57
a. The detail by Regional (Autonomous) Government is given in Table 9.60.
b. The detail by Regional (Autonomous) Government is given in Table 9.61.

Table 9.58
a. The total is given in column 2 of Table 9.56.
b. Includes Ceuta and Melilla.

Table 9.59
a. The total is given in column 9 of Table 9.56.
b. Includes Ceuta and Melilla.

Table 9.60
a. The total is given in column 2 of Table 9.57.
b. Includes Ceuta and Melilla.

Table 9.61
a. The total is given in column 9 of Table 9.57.
b. Includes Ceuta and Melilla.

Table 9.62

a. Number of institutions sending information on their activity and financial statements.

Table 9.63

a. Gains or losses on financial transactions include, in addition to financial revenue and expenses, the following income statement captions: Change in fair value of financial instruments, Exchange differences and Impairment and gains (losses) on disposal of financial instruments.

10.A Reconciliation between the financial balancesheet of the FASE and the accounting balance sheet. Assets

End-2009 data | *EUR millions*

	Financial investment			Loans	Treasury	Other assets	SUB-TOTAL	FASE's ADJUSTMENTS			TOTAL FASE
	Fixed income	Equities	Other financial investm.					Total	Hierarchy adjust.	Valuation	
	1	2	3	4	5	6	7= 1 a 6	8=9+10	9	10	11=7+8
TOTAL ASSETS ACCOUNTING BALANCE SHEET (=I+II)	**202 642**	**35 913**	**58 948**	**9 938**	**32 559**	**16 608**	**356 608**				
II. OUTSTANDING FINANCIAL ASSETS included in FASE	**202 645**	**35 911**	**58 948**	**9 938**	**32 558**	**6 779**	**346 779**	**2 019**	**-8 082**	**10 101**	**348 798**
AF.2. CURRENCY AND DEPOSITS	**9 531**		**27 177**		**31 905**		**68 614**	**-3 482**	**-3 482**		**65 132**
By instruments											
Currency					15		15				15
Transferable deposits					10 873		10 873	1 080	1 080		11 953
Other deposits	9 531		27 177	-	21 017		57 725	-4 562	-4 562		53 164
By counterpart sectors											
Financial institutions	*4 203*		*18 004*		*31 890*		*54 097*	*-949*	*-949*		*53 148*
Monetary financial institutions	*4 203*		*18 004*	-	*31 890*		*54 097*	*-949*	*-949*		*53 148*
Non-monetary financial institutions											
Rest of the world	*5 328*		*9 173*		*15*		*14 517*	*-2 533*	*-2 533*		*11 983*
AF.3. SECURITIES OTHER THAN SHARES	**193 114**				**653**		**193 767**	**5 475**		**5 475**	**199 242**
By instruments											
Short-term securities	4 390				228		4 618	79		79	4 697
Long-term securities	188 724		-		425		189 149	5 397		5 397	194 546
By counterpart sectors											
Non-financial corporations	*2 081*		-		-		*2 081*	*77*		*77*	*2 158*
Financial institutions	*38 255*						*38 255*	*701*		*701*	*38 955*
Monetary financial institutions	*24 649*		-				*24 649*	*586*		*586*	*25 235*
Non-monetary financial institutions	*13 606*						*13 606*	*115*		*115*	*13 721*
General government	*42 722*				*653*		*43 375*	*1 600*		*1 600*	*44 975*
Rest of the world	*110 056*		-				*110 056*	*3 097*		*3 097*	*113 153*
AF.4. LOANS			**2 343**	**1 598**			**3 942**	**745**	**745**		**4 687**
By instruments											
Short-term loans			649	1 390			2 039	95	95		2 134
Long-term loans			1 694	208			1 902	650	650		2 552
By counterpart sectors											
Non-financial corporations			*378*	*260*			*638*	*650*	*650*		*1 288*
Financial institutions			*573*	*411*			*984*	*95*	*95*		*1 079*
Monetary financial institutions											
Non-monetary financial institutions			*573*	*411*			*984*	*95*	*95*		*1 079*
Households and non-profit institutions			*1 392*				*1 392*				*1 392*
Rest of the world				*927*			*927*				*927*

10.A Reconciliation between the financial balance sheet of the FASE and the accounting balance sheet. Assets (Cont.)

End-2009 data *EUR millions*

	Financial investment			Loans	Treasury	Other assets	SUB-TOTAL	FASE's ADJUSTMENTS			TOTAL FASE
	Fixed income	Equities	Other financial investm.					Total	Hierarchy adjust.	Valuation	
	1	2	3	4	5	6	7= 1 a 6	8=9+10	9	10	11=7+8
I OUTSTANDING FINANCIAL ASSETS included in FASE (continuation)											
AF.5 SHARES AND OTHER EQUITY		**35 911**	**5 890**				**41 801**	**4 625**		**4 625**	**46 426**
By instruments											
Quoted shares		22 074	2 812				24 886	3 403		3 403	28 289
Unquoted shares		5 682	724				6 405	569		569	6 974
Other equity		283	36				319	28		28	348
Mutual funds shares		7 184	2 230				9 413	556		556	9 970
Shares issued by investment companies		689	88				777	69		69	846
By counterpart sectors											
Non-financial corporations		*5 954*					*5 954*	*452*		*452*	*6 406*
Financial institutions		*13 539*	*2 230*				*15 768*	*3 943*		*3 943*	*19 711*
Monetary financial institutions		*9 739*	*590*				*10 329*	*-6 805*		*-6 805*	*3 524*
Non-monetary financial institutions		*3 800*	*1 640*				*5 439*	*10 747*		*10 747*	*16 187*
Rest of the world		*16 418*	*3 660*				*20 079*	*231*		*231*	*20 309*
AF.6 INSURANCE TECHNICAL RESERVES			**16 614**				**16 614**				**16 614**
By instruments											
Prepay of premiums & reserves for outs. claims			16 614				16 614				16 614
By counterpart sectors											
Financial institutions			*10 770*				*10 770*				*10 770*
Monetary financial institutions											
Non-monetary financial institutions			*10 770*				*10 770*				*10 770*
Rest of the world			*5 845*				*5 845*				*5 845*
AF.7 OTHER ACCOUNTS RECEIVABLE			**6 924**	**8 340**		**6 779**	**22 042**	**-5 345**	**-5 345**		**16 697**
AF.71 Trade credit											
AF.79 Other accounts receivable excluding trade credits			6 924	8 340	-	6 779	22 042	-5 345	-5 345		16 697
II. ASSETS not included in FASE						**9 830**	**9 830**				
Fixed assets						9 830	9 830				

End-2009 data — *EUR millions*

	Technical provisions/ Own funds				Debt	Capital and reserves	Other liabi- lities	SUB- TOTAL	FASE's ADJUSTMENTS			TOTAL FASE
	Private insurance corpora- tions	Non pro fit in- surance entit.	Insuran ce Com- pensa. Consor.	Pen- sions funds					Total	Hierar chy ad just- ments	Valua- tion	
	1	2	3	4	5	6	7	8= 1 A 7	9=10+11	10	11	12=8+9
LIABILITIES ACCOUNTING BALANCE SHEET (=I+II)	**179 659**	**28 006**	**6 142**	**85 946**	**21 847**	**31 412**	**3 595**	**356 608**				
II. OUTSTANDING LIABILITIES included in FASE	**179 661**	**28 006**	**6 142**	**85 946**	**21 847**	**31 412**	**3 595**	**356 610**	**-8 525**	**-8 525**		**348 085**
AF.2 CURRENCY AND DEPOSITS												
By instruments												
Transferable deposits												
Other deposits												
By counterpart sectors												
Financial institutions												
Monetary financial institutions												
Non-monetary financial institutions												
Rest of the world												
AF.3 SECURITIES OTHER THAN SHARES									**311**	**311**		**311**
By instruments												
Long term securities									311	311		311
By counterpart sectors												
Non-financial corporations									*311*	*311*		*311*
Financial institutions												
Monetary financial institutions												
Non-monetary financial institutions												
AF.4 LOANS					**11 576**			**11 576**	**-608**	**-608**		**10 969**
By instruments												
Short term loans					9 651			9 651	-507	-507		9 144
Long term loans					1 926			1 926	-101	-101		1 824
By counterpart sectors												
Non-financial corporations												
Financial institutions					*10 123*			*10 123*	*-608*	*-608*		*9 515*
Monetary financial institutions					*9 138*			*9 138*	*-608*	*-608*		*8 531*
Non-monetary financial institutions					*984*			*984*				*984*
Households and non-profit institutions												
Rest of the world					*1 454*			*1 454*				*1 454*

End-2009 data *EUR millions*

	Technical provisions/ Own funds				Debt	Capital and reserves	Other liabi-lities	SUB-TOTAL	FASE's ADJUSTMENTS			TOTAL FASE
	Private insurance corpora-tions	Non pro fit in-surance entit.	Insuran ce Com-pensa. Consor.	Pen-sions funds					Total	Hierar chy ad just-ments	Valua-tion	
	1	2	3	4	5	6	7	8= 1 A 7	9=10+11	10	11	12=8+9
OUTSTANDING LIABILITIES included in FASE (continuation)												
AF. 5 SHARES AND OTHERS EQUITY						**31 412**		**31 412**				**31 412**
By instruments												
Quoted shares						...		...	...		...	
Unquoted shares						...		...	...		...	31 412
By counterpart sectors												
Non-financial corporations						...		...	...		...	*5 825*
Financial institutions						...		...	...		...	*17 044*
Monetary financial institutions						...		...	...		...	*2 904*
Non-monetary financial institutions						...		...	...		...	*14 140*
Households and non-profit institutions						...		...	...		...	*1 458*
Rest of the world						...		...	...		...	*7 085*
AF.6 INSURANCE TECHNICAL RESERVES (1)	**179 661**	**28 006**	**6 142**	**85 946**				**299 756**	**-2**	**-2**		**299 754**
By instruments												
Life insurance reserves	129 833							129 833				129 833
Pension fund reserves held by	59	15 866		85 312				101 237				101 237
Prepay of premiums & reserves for outs. claims	49 769	12 141	6 142	634				68 686	-2	-2		68 684
By counterpart sectors												
Non-financial corporations	*22 277*		*3 693*					*25 969*				*25 969*
Financial institutions	*10 136*			*634*				*10 770*				*10 770*
Monetary financial institutions												
Non-monetary financial institutions	*10 136*			*634*				*10 770*				*10 770*
Households and non-profit institutions	*144 671*	*28 006*	*2 449*	*85 312*				*260 439*	*-2*	*-2*		*260 437*
Rest of the world	*2 578*							*2 578*				*2 578*
AF.7 OTHER ACCOUNTS RECEIVABLE					**10 270**		**3 595**	**13 866**	**-8 226**	**-8 226**		**5 640**
Trade credit												
Other accounts payable excluding trade credits					10 270		3 595	13 866	-8 226	-8 226		5 640
Memorandum item												
FASE's financial assets minus liabilities								**-9 831**	**10 543**	**442**	**10 101**	**713**

(1) The hierarchisation adjustments will be zero in the next update of FASE

10. INSURANCE CORPORATIONS AND PENSION FUNDS

10.1 Balance sheet and technical provisions. Detailed by agents making up the sector

DGSFP and Regional Governments — *EUR millions*

	Total balance sheet	Techni-cal provi-sions	Private insurance corpora-tions	Techni-cal provi-sions	Non-profit insurance entities: Total	Non-profit insurance entities: Techni. provis.	Non-profit insurance entities: DGSFP supervi-sion (1)	Non-profit insurance entities: Reg.Gvt. supervi-sion	Insurance Compensa-tion Consortium	Techni. provi-sions	External pension funds Law 8/1987	Own funds
	1=3+5+9+11	2=4+6+10+12	3	4	5=7+8	6	7	8	9	10	11	12
96	90 933	77 206	61 568	49 898	9 699	8 075	4 535	5 164	2 135	1 840	17 531	17 393
97	107 038	91 469	71 440	58 484	11 214	9 280	5 059	6 154	2 261	1 812	22 124	21 894
98	125 314	106 417	82 761	66 096	12 587	10 930	5 227	7 361	2 477	2 038	27 489	27 353
99	148 391	127 204	98 937	80 654	14 323	12 375	5 437	8 886	2 870	2 349	32 261	31 825
00	172 602	150 489	114 893	95 597	15 378	13 460	6 081	9 297	3 352	2 811	38 979	38 621
01	191 605	170 795	127 308	108 741	16 040	14 752	5 856	10 184	3 651	3 047	44 606	44 255
02	215 809	191 207	145 013	122 901	17 080	15 769	6 191	10 889	4 106	3 270	49 610	49 267
03	238 746	209 022	158 196	131 409	18 940	17 460	6 710	12 230	4 612	3 664	56 997	56 490
04	261 641	227 399	171 893	140 687	20 767	19 346	7 113	13 654	5 193	4 135	63 787	63 231
05	290 756	251 544	186 842	152 321	23 431	20 935	8 126	15 305	5 797	4 620	74 687	73 668
06	316 768	273 439	201 416	162 526	26 238	23 793	9 075	17 163	6 453	5 133	82 660	81 988
07	332 062	286 506	208 403	167 542	28 489	25 889	9 740	18 749	7 147	5 662	88 022	87 413
08	335 523	283 951	219 078	172 251	28 660	26 551	10 306	18 354	8 032	5 831	79 753	79 318
09	356 608	299 754	230 671	179 659	31 000	28 006	11 149	19 851	8 617	6 142	86 319	85 946
10	...	...	230 487	177 936	...	...	...	...	8 728	6 449	87 034	86 389
11	...	...	243 417	183 356	...	...	...	...	8 792	6 617	85 325	84 947

(1) Nationwide institutions and those whose supervision has not been transferred to the Regional Governments.

10. INSURANCE CORPORATIONS AND PENSION FUNDS

10.2 Breakdown of assets and of liabilities

DGSFP and Regional Governments — *EUR millions*

	Total Assets= Liabi-lities	Assets: Financial investment: Fixed income	Assets: Financial investment: Equi-ties	Assets: Financial investment: Other financ. invest.	Assets: Loans	Assets: Treasu-ry	Assets: Other assets	Liabilities: Technical provisions/ Own funds: Total	Liabilities: Technical provisions/ Own funds: Private insuran. corpora.	Liabilities: Technical provisions/ Own funds: Non-profit insur.	Liabilities: Technical provisions/ Own funds: Insurance Compensa. Consortium	Liabilities: Technical provisions/ Own funds: Pensions funds	Liabilities: Sundry debt	Liabilities: Capital and reser-ves	Liabilities: Other liabi-lities
	1=2a7=8+13a15	2	3	4	5	6	7	8=9+10+11+12	9	10	11	12	13	14	15
96	90 933	41 525	5 050	24 500	5 628	6 821	7 409	77 206	49 898	8 075	1 840	17 393	4 388	9 188	150
97	107 038	46 613	7 944	31 499	5 677	7 260	8 046	91 469	58 484	9 280	1 812	21 894	5 064	10 067	438
98	125 314	58 921	10 203	30 840	6 629	10 039	8 682	106 417	66 096	10 930	2 038	27 353	7 368	10 919	610
99	148 391	71 087	13 598	35 103	7 246	11 463	9 896	127 204	80 654	12 375	2 349	31 825	7 737	12 222	1 228
00	172 602	79 961	18 271	44 282	8 718	11 635	9 736	150 489	95 597	13 460	2 811	38 621	7 767	13 267	1 079
01	191 605	95 975	19 120	43 980	10 128	12 341	10 061	170 795	108 741	14 752	3 047	44 255	5 971	13 371	1 467
02	215 809	108 114	19 259	48 044	13 578	15 779	11 035	191 207	122 901	15 769	3 270	49 267	7 857	14 979	1 766
03	238 746	118 287	21 767	55 051	12 583	18 886	12 172	209 022	131 409	17 460	3 664	56 490	10 188	17 406	2 129
04	261 641	134 614	25 405	58 767	10 928	19 141	12 785	227 399	140 687	19 346	4 135	63 231	12 362	19 925	1 955
05	290 756	148 270	30 809	66 411	11 753	20 393	13 119	251 544	152 321	20 935	4 620	73 668	14 380	23 134	1 698
06	316 768	161 291	34 630	70 247	11 421	24 698	14 479	273 439	162 526	23 793	5 133	81 988	15 282	25 741	2 305
07	332 062	171 142	36 237	70 959	11 551	27 080	15 093	286 506	167 542	25 889	5 662	87 413	16 462	26 580	2 514
08	335 523	183 104	32 972	56 565	11 170	36 032	15 680	283 951	172 251	26 551	5 831	79 318	20 869	27 818	2 886
09	356 608	202 642	35 913	58 948	9 938	32 559	16 608	299 754	179 659	28 006	6 142	85 946	21 847	31 412	3 595
10	...	...	...	...	...	...	...	...	177 936	...	6 449	86 389	...	...	...
11	...	...	...	...	...	...	...	...	183 356	...	6 617	84 947	...	...	...

10.3 PRIVATE INSURANCE CORPORATIONS (1)
Breakdown of assets and of liabilities

DGSFP — *EUR millions*

	Total Assets= Liabilities	Assets: Financial investment: Fixed income	Assets: Financial investment: Equities	Assets: Financial investment: Other financ. invest.	Assets: Loans	Assets: Treasury	Assets: Other assets	Liabilities: Technical provisions: Total	Liabilities: Technical provisions: Life insurance	Liabilities: Technical provisions: Other	Liabilities: Sundry debt	Liabilities: Capital and reserves	Liabilities: Other liabilities
	1=2a7= 8+11a13	2	3	4	5	6	7	8=9+10	9	10	11	12	13
07	208 403	111 072	11 420	56 240	9 349	7 451	12 871	167 542	126 580	40 961	14 590	23 881	2 390
08	219 078	119 609	13 577	47 097	9 157	16 342	13 295	172 251	130 065	42 186	18 464	25 563	2 799
09	230 671	130 116	16 495	44 328	8 653	17 052	14 027	179 659	138 585	41 074	19 504	28 033	3 476
10	230 487	129 143	18 416	48 123	9 068	11 548	14 191	177 936	138 067	39 869	21 883	27 830	2 838
11	243 417	134 873	16 878	57 340	9 400	10 874	14 052	183 356	143 502	39 854	28 446	29 181	2 434
09 *Q1*	219 071	117 931	12 474	48 533	13 111	14 265	12 757	172 817	130 288	42 529	16 904	24 423	4 927
Q2	220 377	121 213	13 660	47 302	12 316	12 637	13 249	174 484	132 840	41 644	17 966	24 835	3 093
Q3	226 616	128 189	15 060	46 188	10 134	13 491	13 555	177 412	137 634	39 778	18 752	27 024	3 428
Q4	226 111	128 144	15 848	43 058	8 483	16 932	13 645	176 517	138 236	38 281	19 100	27 221	3 272
10 *Q1*	231 447	131 023	15 508	43 241	11 117	17 608	12 951	180 612	141 234	39 378	20 562	27 328	2 946
Q2	227 336	127 829	15 825	46 351	11 107	13 112	13 112	177 238	138 513	38 726	20 663	26 372	3 064
Q3	231 374	132 528	16 559	46 296	9 460	13 661	12 870	179 251	141 699	37 551	21 294	28 140	2 690
Q4	226 230	127 493	16 028	48 577	8 925	11 415	13 792	174 733	137 925	36 809	21 770	26 995	2 732
11 *Q1*	230 135	130 303	16 626	41 159	11 933	16 489	13 625	178 485	139 304	39 181	22 034	27 506	2 109
Q2	233 919	132 170	16 297	48 680	11 148	11 995	13 629	178 731	140 331	38 400	25 746	27 274	2 169
Q3	235 178	134 458	16 476	47 953	9 795	12 964	13 533	179 110	141 825	37 285	26 133	27 681	2 255
Q4	238 380	135 565	16 691	52 267	9 181	10 894	13 784	179 517	143 327	36 190	28 196	28 332	2 335
12 *Q1*	246 289	139 290	17 022	49 525	11 921	14 743	13 788	185 019	146 005	39 014	30 001	28 912	2 357
Q2	238 147	133 654	16 686	43 497	11 983	18 394	13 933	179 217	141 021	38 196	29 278	27 333	2 318
Q3	240 614	137 777	17 310	53 422	10 314	8 181	13 610	180 782	143 811	36 971	28 579	29 048	2 206

(1) Annual information relating to all insurance corporations and quarterly information to a sample (see methodological note).

10.4 NON-PROFIT INSURANCE ENTITIES
Breakdown of assets and of liabilities

DGSFP, Regional Government, CEM and BE estimations — *EUR millions*

	Total Assets= Liabilities	Assets: Financial investment: Fixed income	Assets: Financial investment: Equities	Assets: Financial investment: Other financ. invest.	Assets: Loans	Assets: Treasury	Assets: Other assets	Liabilities: Technical provisions: Total	Liabilities: Technical provisions: Life insurance	Liabilities: Technical provisions: Other	Liabilities: Sundry debt	Liabilities: Capital and reserves	Liabilities: Other liabilities
	1=2a7= 8+11a13	2	3	4	5	6	7	8=9+10	9	10	11	12	13
94	7 657	3 193	769	1 841	316	500	1 038	6 165	5 311	854	1 094	375	24
95	8 427	4 064	690	1 723	387	539	1 023	7 102	6 075	1 027	1 019	295	11
96	9 699	4 976	814	1 682	528	479	1 219	8 075	6 585	1 490	1 036	576	12
97	11 214	5 555	1 182	2 038	537	570	1 331	9 280	7 199	2 081	1 011	742	181
98	12 587	6 998	951	1 694	1 387	205	1 353	10 930	8 085	2 845	391	851	415
99	14 323	7 801	1 132	2 500	1 164	274	1 453	12 375	8 924	3 451	300	850	798
00	15 378	8 792	1 384	2 925	1 104	231	942	13 460	9 644	3 817	880	697	340
01	16 040	9 674	1 566	2 511	1 058	240	992	14 752	10 565	4 188	278	699	311
02	17 080	11 083	1 530	2 270	999	285	913	15 769	11 109	4 660	363	694	253
03	18 940	12 092	1 765	2 818	918	299	1 048	17 460	11 836	5 625	364	894	222
04	20 767	13 721	1 751	2 988	681	358	1 267	19 346	12 795	6 551	424	962	35
05	23 431	14 196	2 945	3 631	842	362	1 454	20 935	12 599	8 336	943	1 391	162
06	26 238	16 226	3 230	3 852	767	558	1 604	23 793	15 435	8 358	1 125	1 178	143
07	28 489	17 673	3 557	4 099	823	596	1 741	25 889	15 622	10 268	1 239	1 247	114
08	28 660	17 083	3 269	2 148	444	3 897	1 818	26 551	15 144	11 407	1 189	836	85
09	31 000	18 804	4 053	1 992	423	3 761	1 968	28 006	15 866	12 141	1 194	1 680	119

10.5 INSURANCE COMPENSATION CONSORTIUM
Breakdown of assets and of liabilities

Insurance Compensation Consortium — *EUR millions*

	Total Assets= Liabilities	Assets						Liabilities			
		Financial investment			Loans	Treasury	Other assets	Technical provisions	Sundry debt	Capital and reserves	Other liabilities
		Fixed income	Equities	Other financial investment							
	1=2a7= 8a11	2	3	4	5	6	7	8	9	10	11
96	2 135	1 440	58	17	106	359	156	1 840	6	290	0
97	2 261	1 769	91	48	72	143	137	1 812	110	338	-
98	2 477	1 933	139	48	18	181	159	2 038	29	410	-
99	2 870	2 238	169	90	49	173	151	2 349	40	481	-
00	3 352	2 507	230	125	105	233	151	2 811	9	533	-
01	3 651	2 770	263	124	73	266	155	3 047	6	597	-
02	4 106	3 241	373	21	130	118	223	3 270	31	805	-
03	4 612	3 686	376	98	119	103	230	3 664	41	908	-
04	5 193	4 042	495	173	113	108	261	4 135	44	1 014	-
05	5 797	4 503	537	232	99	111	314	4 620	30	1 147	-
06	6 453	5 000	595	242	78	193	345	5 133	25	1 295	-
07	7 147	5 646	782	138	91	122	368	5 662	36	1 449	-
08	8 032	6 406	894	83	118	147	384	5 831	783	1 418	0
09	8 617	6 973	849	114	89	161	430	6 142	777	1 698	0
10	8 728	6 914	886	150	83	156	539	6 449	706	1 573	0
11	8 792	7 088	832	96	66	171	538	6 617	634	1 540	0

10. INSURANCE CORPORATIONS AND PENSION FUNDS

10.6 EXTERNAL PENSION FUNDS (Law 8/1987)
Breakdown of assets and of liabilities

DGSFP — *EUR millions*

	Total Assets= Liabilities	Assets						Liabilities						
		Financial investment			Loans	Treasury	Other assets	Own funds				Sundry debt	Capital and reserves	Other liabilities
		Fixed income	Equities	Other financ. invest.				Total	Employment	Associates	Individuals			
	1=2a7= 8+12a14	2	3	4	5	6	7	8=9a11	9	10	11	12	13	14
96	17 531	8 946	1 023	3 532	1 113	2 813	104	17 393	7 717	555	9 121	132	1	4
97	22 124	10 884	2 760	4 293	1 028	3 052	108	21 894	8 906	684	12 304	226	0	4
98	27 489	13 325	4 556	6 218	653	2 634	103	27 353	10 207	824	16 322	134	0	2
99	32 261	15 378	6 130	5 798	797	4 054	105	31 825	11 991	880	18 954	433	0	2
00	38 979	17 198	8 928	5 218	778	6 740	117	38 621	16 179	874	21 568	354	0	5
01	44 606	21 448	10 044	5 346	939	6 723	106	44 255	19 130	889	24 236	350	0	0
02	49 610	22 135	9 477	6 432	1 394	10 068	105	49 267	22 106	809	26 352	320	1	23
03	56 997	23 127	11 240	8 663	1 327	12 515	125	56 490	24 020	880	31 590	357	1	150
04	63 787	26 796	13 301	9 346	1 193	13 009	142	63 231	25 651	957	36 623	427	2	128
05	74 687	31 019	16 393	11 766	1 842	13 525	142	73 668	28 839	1 073	43 755	946	2	71
06	82 660	33 649	18 681	12 093	1 453	16 673	111	81 988	30 729	1 175	50 084	659	2	12
07	88 022	36 752	20 479	10 482	1 287	18 910	113	87 413	32 018	1 219	54 176	597	2	10
08	79 753	40 006	15 231	7 237	1 450	15 646	182	79 318	29 127	983	49 209	433	1	1
09	86 319	46 748	14 516	12 515	772	11 584	184	85 946	31 784	1 061	53 102	372	1	0
10	87 034	46 096	15 586	13 270	625	11 255	203	86 389	32 900	998	52 492	644	1	0
11	85 325	48 763	15 040	12 534	435	8 361	192	84 947	32 907	859	51 182	377	1	0

11.1 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE. *EUR millions*

		Net lending(+) or net borrowing(-) (a)			Liabilities outstanding and debt according to the EDP										Memorandum item: GDP mp (d)
		According to the Spanish National Accounts (CNE)	Inte- rest rate swaps adjust- ment (b)	According to the EDP	Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (c)								Debt according to the EDP	
						Total	General government´s EDP debt held by general government			Other accounts payable			Valua- tion and other adjust- ments		
							Total	Consolida- tion within each gene- ral govern- ment own sub-sectors	Consolida- tion be- tween dif- ferent ge- neral go- vernment sub-sectors	Total	Held by general govern- ment	Rest			
		1	2	3=1+2	4	5=6+9+12	6=7+8	7	8	9=10+11	10	11	12	13=4-5	14
00		-6 072	122	-5 950	448 986	74 952	18 355	-	18 355	36 903	10 391	26 512	19 695	374 033	629 907
01		-3 774	131	-3 643	451 865	73 618	19 187	-	19 187	33 115	10 337	22 778	21 316	378 247	680 397
02		-2 445	164	-2 281	476 729	93 294	23 999	-	23 999	39 453	10 345	29 108	29 842	383 435	729 258
03		-2 590	171	-2 419	475 532	93 500	28 120	-	28 120	39 403	11 658	27 745	25 976	382 032	783 082
04		-613	123	-490	500 331	111 189	36 581	-	36 581	40 918	11 333	29 585	33 690	389 142	841 294
05		11 644	7	11 651	517 381	124 884	39 978	-	39 978	49 036	12 696	36 340	35 870	392 497	909 298
06		23 227	3	23 230	510 346	119 291	39 066	-	39 066	59 494	13 237	46 257	20 731	391 055	985 547
07		20 739	9	20 748	505 358	123 051	42 720	-	42 720	69 269	13 867	55 402	11 062	382 307	1 053 161
08		-49 086	-27	-49 113	591 570	154 586	51 679	-	51 679	77 416	14 574	62 842	25 490	436 984	1 087 788
09		-116 384	-45	-116 429	743 644	178 561	63 274	-	63 274	83 127	13 853	69 275	32 161	565 083	1 046 894
10		-100 539	31	-100 508	815 692	170 999	78 338	-	78 338	97 509	22 189	75 321	-4 848	644 692	1 045 620
11		-100 035	-37	-100 072	948 593	211 187	79 781	-	79 781	129 581	43 334	86 247	1 825	737 406	1 046 327
12	P	-109 407	-165	-109 572	1 179 926	295 195	184 350	64 302	120 048	103 945	39 784	64 161	6 901	884 731	1 029 279
12 *Q1*	P	-7 874	4	-7 870	981 028	205 180	84 128	3 267	80 861	119 877	40 920	78 958	1 175	775 848	1 042 779
Q2	P	-28 485	-	-28 485	973 984	168 463	108 643	2 601	106 042	97 930	41 301	56 629	-38 110	805 521	1 037 907
Q3	P	-17 517	1	-17 516	1 008 739	190 668	110 428	3 618	106 810	97 958	39 745	58 213	-17 718	818 071	1 034 345
Q4	P	-55 531	-170	-55 701	1 179 926	295 195	184 350	64 302	120 048	103 945	39 784	64 161	6 901	884 731	1 029 279
13 *Q1*	P	-7 364	-119	-7 483	1 235 022	310 890	195 562	72 000	123 562	96 220	39 187	57 033	19 108	924 132	1 026 368
Q2	P	-24 544	-21	-24 565	1 281 802	337 930	209 200	79 932	129 268	100 163	38 822	61 341	28 567	943 872	1 023 917
Q3	A	-17 916	-16	-17 932	1 304 198	349 252	213 479	81 103	132 376	93 894	36 784	57 110	41 878	954 947	1 023 284

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.2 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE. *Percentages*

		Net lending(+) or net borrowing(-) (a)			Liabilities outstanding and debt according to the EDP										Memorandum item: GDP mp (d) (EUR millions)
		According to the Spanish National Accounts (CNE)	Inte- rest rate swaps adjust- ment (b)	According to the EDP	Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (c)								Debt according to the EDP	
						Total	General government´s EDP debt held by general government			Other accounts payable			Valua- tion and other adjust- ments		
							Total	Consolida- tion within each gene- ral govern- ment own sub-sectors	Consolida- tion be- tween dif- ferent ge- neral go- vernment sub-sectors	Total	Held by general govern- ment	Rest			
		1	2	3=1+2	4	5=6+9+12	6=7+8	7	8	9=10+11	10	11	12	13=4-5	14
00		-1.0	0.0	-0.9	71.3	11.9	2.9	-	2.9	5.9	1.6	4.2	3.1	59.4	629 907
01		-0.6	0.0	-0.5	66.4	10.8	2.8	-	2.8	4.9	1.5	3.3	3.1	55.6	680 397
02		-0.3	0.0	-0.3	65.4	12.8	3.3	-	3.3	5.4	1.4	4.0	4.1	52.6	729 258
03		-0.3	0.0	-0.3	60.7	11.9	3.6	-	3.6	5.0	1.5	3.5	3.3	48.8	783 082
04		-0.1	0.0	-0.1	59.5	13.2	4.3	-	4.3	4.9	1.3	3.5	4.0	46.3	841 294
05		1.3	0.0	1.3	56.9	13.7	4.4	-	4.4	5.4	1.4	4.0	3.9	43.2	909 298
06		2.4	0.0	2.4	51.8	12.1	4.0	-	4.0	6.0	1.3	4.7	2.1	39.7	985 547
07		2.0	0.0	2.0	48.0	11.7	4.1	-	4.1	6.6	1.3	5.3	1.1	36.3	1 053 161
08		-4.5	-0.0	-4.5	54.4	14.2	4.8	-	4.8	7.1	1.3	5.8	2.3	40.2	1 087 788
09		-11.1	-0.0	-11.1	71.0	17.1	6.0	-	6.0	7.9	1.3	6.6	3.1	54.0	1 046 894
10		-9.6	0.0	-9.6	78.0	16.4	7.5	-	7.5	9.3	2.1	7.2	-0.5	61.7	1 045 620
11		-9.6	-0.0	-9.6	90.7	20.2	7.6	-	7.6	12.4	4.1	8.2	0.2	70.5	1 046 327
12	P	-10.6	-0.0	-10.6	114.6	28.7	17.9	6.2	11.7	10.1	3.9	6.2	0.7	86.0	1 029 279
12 *Q1*	P	...	...	...	94.1	19.7	8.1	0.3	7.8	11.5	3.9	7.6	0.1	74.4	1 042 779
Q2	P	...	...	...	93.8	16.2	10.5	0.3	10.2	9.4	4.0	5.5	-3.7	77.6	1 037 907
Q3	P	...	...	...	97.5	18.4	10.7	0.3	10.3	9.5	3.8	5.6	-1.7	79.1	1 034 345
Q4	P	...	...	...	114.6	28.7	17.9	6.2	11.7	10.1	3.9	6.2	0.7	86.0	1 029 279
13 *Q1*	P	...	...	...	120.3	30.3	19.1	7.0	12.0	9.4	3.8	5.6	1.9	90.0	1 026 368
Q2	P	...	...	...	125.2	33.0	20.4	7.8	12.6	9.8	3.8	6.0	2.8	92.2	1 023 917
Q3	A	...	...	...	127.5	34.1	20.9	7.9	12.9	9.2	3.6	5.6	4.1	93.3	1 023 284

See notes at the end of the chapter.

11.3 Net lending(+) or net borrowing(-) (a). Amounts

Net lending (+) or net borrowing(-): INE and IGAE. GDP mp: INE. *EUR millions*

		Net lending(+) or net borrowing(-) according to the Spanish National Accounts (CNE)					Interest rate swaps adjustment (b)					Net lending(+) or net borrowing(-) according to the excessive deficit procedure (EDP)					Memorandum item: GDP mp (d)
		Total	Central government	Regional (autonomous) governments	Local governments	Social security funds	Total	Central government	Regional (autonomous) governments	Local governments	Social security funds	Total	Central government	Regional (autonomous) governments	Local government	Social - security funds	
		1= 2a5	2	3	4	5	6=7a10	7	8	9	10	11=12a15==1+6	12=2+7	13=3+8	14=4+9	15=5+10	16
00		-6 072	-6 476	-3 211	584	3 031	122	112	10	-	-	-5 950	-6 364	-3 201	584	3 031	629 907
01		-3 774	-4 733	-4 346	-256	5 561	131	106	25	-	-	-3 643	-4 627	-4 321	-256	5 561	680 397
02		-2 445	-3 847	-3 570	-860	5 832	164	129	35	-	-	-2 281	-3 718	-3 535	-860	5 832	729 258
03		-2 590	-4 918	-3 829	-1 903	8 060	171	109	59	3	-	-2 419	-4 809	-3 770	-1 900	8 060	783 082
04		-613	-8 526	-687	112	8 488	123	82	38	3	-	-490	-8 444	-649	115	8 488	841 294
05		11 644	4 897	-2 673	-548	9 968	7	31	-27	3	-	11 651	4 928	-2 700	-545	9 968	909 298
06		23 227	9 926	-582	759	13 124	3	22	-21	2	-	23 230	9 948	-603	761	13 124	985 547
07		20 739	12 929	-2 533	-3 338	13 681	9	6	-3	6	-	20 748	12 935	-2 536	-3 332	13 681	1 053 161
08		-49 086	-32 156	-19 110	-5 406	7 586	-27	-43	9	7	-	-49 113	-32 199	-19 101	-5 399	7 586	1 087 788
09		-116 384	-96 961	-21 609	-5 910	8 096	-45	60	-104	-1	-	-116 429	-96 901	-21 713	-5 911	8 096	1 046 894
10		-100 539	-51 826	-39 724	-7 055	-1 934	31	156	-105	-20	-	-100 508	-51 670	-39 829	-7 075	-1 934	1 045 620
11		-100 035	-36 499	-54 582	-8 213	-741	-37	93	-91	-39	-	-100 072	-36 406	-54 673	-8 252	-741	1 046 327
12	P	-109 407	-82 828	-18 770	2 352	-10 161	-165	61	-161	-65	-	-109 572	-82 767	-18 931	2 287	-10 161	1 029 279
12 *Q1*	P	-7 874	...	...	...	...	4	...	...	...	...	-7 870	...	...	...	...	253 787
Q2	P	-28 485	...	...	...	...	-	...	...	...	...	-28 485	...	...	...	...	264 787
Q3	P	-17 517	...	...	...	...	1	...	...	...	...	-17 516	...	...	...	...	247 746
Q4	P	-55 531	...	...	...	...	-170	...	...	...	...	-55 701	...	...	...	...	262 959
13 *Q1*	P	-7 364	...	...	...	...	-119	...	...	...	...	-7 483	...	...	...	...	250 876
Q2	P	-24 544	...	...	...	...	-21	...	...	...	...	-24 565	...	...	...	...	262 336
Q3	A	-17 916	...	...	...	...	-16	...	...	...	...	-17 932	...	...	...	...	247 113

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.4 Net lending(+) or net borrowing(-) (a). As a percentage of GDP mp

Net lending (+) or net borrowing(-): INE and IGAE. GDP mp: INE. *Percentages*

		Net lending(+) or net borrowing(-) according to the Spanish National Accounts (CNE)					Interest rate swaps adjustment (b)					Net lending(+) or net borrowing(-) according to the excessive deficit procedure (EDP)					Memorandum item: GDP mp (d) (EUR millions)
		Total	Central government	Regional (autonomous) governments	Local governments	Social security funds	Total	Central government	Regional (autonomous) governments	Local governments	Social security funds	Total	Central government	Regional (autonomous) governments	Local government	Social - security funds	
		1= 2a5	2	3	4	5	6=7a10	7	8	9	10	11=12a15==1+6	12=2+7	13=3+8	14=4+9	15=5+10	16
00		-1.0	-1.0	-0.5	0.1	0.5	0.0	0.0	0.0	-	-	-0.9	-1.0	-0.5	0.1	0.5	629 907
01		-0.6	-0.7	-0.6	-0.0	0.8	0.0	0.0	0.0	-	-	-0.5	-0.7	-0.6	-0.0	0.8	680 397
02		-0.3	-0.5	-0.5	-0.1	0.8	0.0	0.0	0.0	-	-	-0.3	-0.5	-0.5	-0.1	0.8	729 258
03		-0.3	-0.6	-0.5	-0.2	1.0	0.0	0.0	0.0	0.0	-	-0.3	-0.6	-0.5	-0.2	1.0	783 082
04		-0.1	-1.0	-0.1	0.0	1.0	0.0	0.0	0.0	0.0	-	-0.1	-1.0	-0.1	0.0	1.0	841 294
05		1.3	0.5	-0.3	-0.1	1.1	0.0	0.0	-0.0	0.0	-	1.3	0.5	-0.3	-0.1	1.1	909 298
06		2.4	1.0	-0.1	0.1	1.3	0.0	0.0	-0.0	0.0	-	2.4	1.0	-0.1	0.1	1.3	985 547
07		2.0	1.2	-0.2	-0.3	1.3	0.0	0.0	-0.0	0.0	-	2.0	1.2	-0.2	-0.3	1.3	1 053 161
08		-4.5	-3.0	-1.8	-0.5	0.7	-0.0	-0.0	0.0	0.0	-	-4.5	-3.0	-1.8	-0.5	0.7	1 087 788
09		-11.1	-9.3	-2.1	-0.6	0.8	-0.0	0.0	-0.0	-0.0	-	-11.1	-9.3	-2.1	-0.6	0.8	1 046 894
10		-9.6	-5.0	-3.8	-0.7	-0.2	0.0	0.0	-0.0	-0.0	-	-9.6	-4.9	-3.8	-0.7	-0.2	1 045 620
11		-9.6	-3.5	-5.2	-0.8	-0.1	-0.0	0.0	-0.0	-0.0	-	-9.6	-3.5	-5.2	-0.8	-0.1	1 046 327
12	P	-10.6	-8.0	-1.8	0.2	-1.0	-0.0	0.0	-0.0	-0.0	-	-10.6	-8.0	-1.8	0.2	-1.0	1 029 279
12 *Q1*	P	-0.8	...	...	...	...	0.0	...	...	...	...	-0.8	...	...	...	...	253 787
Q2	P	-2.8	...	...	...	...	-	...	...	...	...	-2.8	...	...	...	...	264 787
Q3	P	-1.7	...	...	...	...	0.0	...	...	...	...	-1.7	...	...	...	...	247 746
Q4	P	-5.4	...	...	...	...	-0.0	...	...	...	...	-5.4	...	...	...	...	262 959
13 *Q1*	P	-0.7	...	...	...	...	-0.0	...	...	...	...	-0.7	...	...	...	...	250 876
Q2	P	-2.4	...	...	...	...	-0.0	...	...	...	...	-2.4	...	...	...	...	262 336
Q3	A	-1.8	...	...	...	...	-0.0	...	...	...	...	-1.8	...	...	...	...	247 113

See notes at the end of the chapter.

11.5 Liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

EUR millions

	Liabilities outstanding (Financial Accounts of the Spanish Economy)					Adjustments for liabilities not included in EDP debt and for valuation and other adjustments (c)				Consolidation between different general government units	Debt according to the EDP				
	Total	Central government	Regional (autonomous) governments	Local governments	Social security funds	Central government	Regional (autonomous) governments	Local governments	Social security funds		Total	Central government	Regional (autonomous) governments	Local governments	Social security funds
	1=2a5	2	3	4	5	6	7	8	9	10	11=1-(6a10) 11=(12a15)-10	12=2-6	13=3-7	14=4-8	15=5-9
00	448 986	340 691	48 058	28 428	31 809	26 402	8 583	8 635	12 977	18 355	374 033	314 290	39 474	19 793	18 832
01	451 865	340 582	51 143	29 070	31 070	25 729	7 436	8 901	12 365	19 187	378 247	314 853	43 706	20 170	18 704
02	476 729	356 624	57 130	31 271	31 704	35 748	10 670	9 750	13 127	23 999	383 435	320 876	46 460	21 522	18 577
03	475 532	351 427	61 749	33 021	29 335	31 633	12 754	10 107	10 885	28 120	382 032	319 793	48 995	22 914	18 450
04	500 331	370 096	66 113	34 839	29 284	38 844	14 118	10 686	10 961	36 581	389 142	331 252	51 994	24 153	18 323
05	517 381	374 139	74 908	39 000	29 335	43 267	17 085	13 465	11 089	39 978	392 497	330 872	57 822	25 535	18 246
06	510 346	358 603	80 565	42 410	28 768	33 290	21 497	14 840	10 599	39 066	391 055	325 313	59 068	27 570	18 169
07	505 358	344 008	86 161	46 195	28 993	26 574	25 122	16 811	11 825	42 720	382 307	317 435	61 039	29 385	17 169
08	591 570	411 330	101 112	50 674	28 454	44 235	28 487	18 899	11 286	51 679	436 984	367 095	72 625	31 775	17 169
09	743 644	539 990	120 974	54 981	27 699	54 465	30 012	20 281	10 531	63 274	565 083	485 525	90 963	34 700	17 169
10	815 692	572 095	155 167	59 690	28 739	22 442	34 389	24 259	11 571	78 338	644 692	549 653	120 779	35 431	17 169
11 *Q1*	855 552	611 517	161 328	56 066	26 640	29 624	33 682	18 723	9 472	77 432	686 619	581 893	127 645	37 344	17 169
Q2	873 557	618 605	169 746	58 456	26 750	23 810	33 159	20 818	9 582	79 731	706 458	594 795	136 587	37 638	17 169
Q3	887 930	628 957	174 623	57 721	26 630	30 921	36 135	21 019	9 462	80 880	709 514	598 036	138 488	36 701	17 169
Q4	948 593	653 282	202 387	64 611	28 313	31 026	60 045	29 191	11 145	79 781	737 406	622 256	142 342	35 420	17 169
12 *Q1* P	981 028	688 319	204 227	61 855	26 627	32 996	56 869	24 996	9 459	80 861	775 848	655 323	147 358	36 860	17 169
Q2 P	973 984	679 031	205 732	62 594	26 627	-1 163	36 514	17 612	9 459	106 042	805 521	680 194	169 218	44 982	17 169
Q3 P	1 008 739	711 076	209 395	61 614	26 654	15 599	40 987	17 813	9 459	106 810	818 071	695 477	168 407	43 801	17 195
Q4 P	1 179 926	864 737	223 174	63 422	28 594	104 542	37 718	21 482	11 406	120 048	884 731	760 195	185 456	41 939	17 188
13 *Q1* P	1 235 022	916 855	228 663	62 152	27 353	119 653	38 138	19 372	10 165	123 562	924 132	797 202	190 525	42 779	17 188
Q2 P	1 281 802	957 331	234 923	62 183	27 365	138 634	40 835	19 030	10 164	129 268	943 872	818 697	194 088	43 153	17 202
Q3 P	1 304 198	975 873	239 754	61 235	27 336	144 197	43 067	19 465	10 147	132 376	954 947	831 676	196 687	41 770	17 190
Q4 A	...	...	...	...	...	...	...	...	...	140 962	960 676	836 192	206 773	41 485	17 187

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.6 Liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Percentages

	Liabilities outstanding (Financial Accounts of the Spanish Economy)					Adjustments for liabilities not included in EDP debt and for valuation and other adjustments (c)				Consolidation between different general government units	Debt according to the EDP					Memorandum item: GDP mp (EUR millions) (d)
	Total	Central government	Regional (autonomous) governments	Local governments	Social security funds	Central government	Regional (autonomous) governments	Local governments	Social security funds		Total	Central government	Regional (autonomous) governments	Local governments	Social security funds	
	1=2a5	2	3	4	5	6	7	8	9	10	11=1-(6a10) 11=(12a15)-10	12=2-6	13=3-7	14=4-8	15=5-9	16
00	71.3	54.1	7.6	4.5	5.0	4.2	1.4	1.4	2.1	2.9	59.4	49.9	6.3	3.1	3.0	629 907
01	66.4	50.1	7.5	4.3	4.6	3.8	1.1	1.3	1.8	2.8	55.6	46.3	6.4	3.0	2.7	680 397
02	65.4	48.9	7.8	4.3	4.3	4.9	1.5	1.3	1.8	3.3	52.6	44.0	6.4	3.0	2.5	729 258
03	60.7	44.9	7.9	4.2	3.7	4.0	1.6	1.3	1.4	3.6	48.8	40.8	6.3	2.9	2.4	783 082
04	59.5	44.0	7.9	4.1	3.5	4.6	1.7	1.3	1.3	4.3	46.3	39.4	6.2	2.9	2.2	841 294
05	56.9	41.1	8.2	4.3	3.2	4.8	1.9	1.5	1.2	4.4	43.2	36.4	6.4	2.8	2.0	909 298
06	51.8	36.4	8.2	4.3	2.9	3.4	2.2	1.5	1.1	4.0	39.7	33.0	6.0	2.8	1.8	985 547
07	48.0	32.7	8.2	4.4	2.8	2.5	2.4	1.6	1.1	4.1	36.3	30.1	5.8	2.8	1.6	1 053 161
08	54.4	37.8	9.3	4.7	2.6	4.1	2.6	1.7	1.0	4.8	40.2	33.7	6.7	2.9	1.6	1 087 788
09	71.0	51.6	11.6	5.3	2.6	5.2	2.9	1.9	1.0	6.0	54.0	46.4	8.7	3.3	1.6	1 046 894
10	78.0	54.7	14.8	5.7	2.7	2.1	3.3	2.3	1.1	7.5	61.7	52.6	11.6	3.4	1.6	1 045 620
11 *Q1*	81.7	58.4	15.4	5.4	2.5	2.8	3.2	1.8	0.9	7.4	65.6	55.6	12.2	3.6	1.6	1 047 239
Q2	83.3	59.0	16.2	5.6	2.5	2.3	3.2	2.0	0.9	7.6	67.3	56.7	13.0	3.6	1.6	1 049 275
Q3	84.6	59.9	16.6	5.5	2.5	2.9	3.4	2.0	0.9	7.7	67.6	57.0	13.2	3.5	1.6	1 050 094
Q4	90.7	62.4	19.3	6.2	2.7	3.0	5.7	2.8	1.1	7.6	70.5	59.5	13.6	3.4	1.6	1 046 327
12 *Q1* P	94.1	66.0	19.6	5.9	2.6	3.2	5.5	2.4	0.9	7.8	74.4	62.8	14.1	3.5	1.6	1 042 779
Q2 P	93.8	65.4	19.8	6.0	2.6	-0.1	3.5	1.7	0.9	10.2	77.6	65.5	16.3	4.3	1.7	1 037 907
Q3 P	97.5	68.7	20.2	6.0	2.6	1.5	4.0	1.7	0.9	10.3	79.1	67.2	16.3	4.2	1.7	1 034 345
Q4 P	114.6	84.0	21.7	6.2	2.8	10.2	3.7	2.1	1.1	11.7	86.0	73.9	18.0	4.1	1.7	1 029 279
13 *Q1* P	120.3	89.3	22.3	6.1	2.7	11.7	3.7	1.9	1.0	12.0	90.0	77.7	18.6	4.2	1.7	1 026 368
Q2 P	125.2	93.5	22.9	6.1	2.7	13.5	4.0	1.9	1.0	12.6	92.2	80.0	19.0	4.2	1.7	1 023 917
Q3 P	127.5	95.4	23.4	6.0	2.7	14.1	4.2	1.9	1.0	12.9	93.3	81.3	19.2	4.1	1.7	1 023 284
Q4 A	...	...	...	...	...	...	...	...	...	13.8	93.9	81.7	20.2	4.1	1.7	1 022 988

See notes at the end of the chapter.

11.7 Debt according to the excessive deficit procedure (PDE) and financial assets held by general government. Amounts

EUR millions

		General govern-ment´s debt according to the EDP (consolida-ted) (a)	Central government			Regional (autonomous) governments			Local governments			Social security funds		
			Debt according to the EDP	Financial assets vis-à-vis general government (FLA, FFPP, and loan to social security funds) (b)	Debt net of finan-cial assets vis-à-vis general govern-ment	Debt according to the EDP	Financial assets vis-à-vis general govern-ment	Debt net of financial assets vis-à-vis general govern-ment	Debt according to the EDP	Financial assets vis-à-vis general govern-ment	Debt net of financial assets vis-à-vis general govern-ment	Debt according to the EDP	Financial assets vis-à-vis general government (Fondo de Reserva de la Seguri-dad Social and rest) (c)	Debt net of financial assets vis-à-vis general government
		1=4+7+ 10+13	2	3	4=2-3	5	6	7=5-6	8	9	10=8-9	11	12	13=11-12
00		374 033	314 290	17 169	297 121	39 474	-	39 474	19 793	-	19 793	18 832	1 187	17 645
01		378 247	314 853	17 169	297 685	43 706	-	43 706	20 170	-	20 170	18 704	2 018	16 686
02		383 435	320 876	17 169	303 707	46 460	-	46 460	21 522	-	21 522	18 577	6 831	11 747
03		382 032	319 793	17 169	302 625	48 995	-	48 995	22 914	-	22 914	18 450	10 952	7 498
04		389 142	331 252	17 169	314 084	51 994	-	51 994	24 153	-	24 153	18 323	19 412	-1 089
05		392 497	330 872	17 169	313 704	57 822	-	57 822	25 535	-	25 535	18 246	22 810	-4 564
06		391 055	325 313	17 169	308 145	59 068	-	59 068	27 570	-	27 570	18 169	21 897	-3 728
07		382 307	317 435	17 169	300 266	61 039	-	61 039	29 385	-	29 385	17 169	25 551	-8 383
08		436 984	367 095	17 169	349 927	72 625	-	72 625	31 775	-	31 775	17 169	34 511	-17 342
09		565 083	485 525	17 169	468 356	90 963	-	90 963	34 700	-	34 700	17 169	46 105	-28 936
10		644 692	549 653	17 169	532 484	120 779	-	120 779	35 431	-	35 431	17 169	61 170	-44 001
11 *Q3*		709 514	598 036	17 169	580 867	138 488	-	138 488	36 701	-	36 701	17 169	63 711	-46 543
Q4		737 406	622 256	17 169	605 088	142 342	-	142 342	35 420	-	35 420	17 169	62 613	-45 444
12 *Q1*	P	775 848	655 323	17 169	638 155	147 358	-	147 358	36 860	-	36 860	17 169	63 693	-46 524
Q2	P	805 521	680 194	43 537	636 658	169 218	-	169 218	44 982	-	44 982	17 169	62 505	-45 337
Q3	P	818 071	695 477	43 550	651 927	168 407	-	168 407	43 801	-	43 801	17 195	63 260	-46 064
Q4	P	884 731	760 195	60 254	699 941	185 456	-	185 456	41 939	-	41 939	17 188	59 794	-42 606
13 *Q1*	P	924 132	797 202	63 361	733 840	190 525	-	190 525	42 779	-	42 779	17 188	60 201	-43 013
Q2	P	943 872	818 697	71 752	746 945	194 088	-	194 088	43 153	-	43 153	17 202	57 516	-40 314
Q3	P	954 947	831 676	76 028	755 648	196 687	-	196 687	41 770	-	41 770	17 190	56 348	-39 158
Q4	A	960 676	836 192	89 569	746 623	206 773	-	206 773	41 485	-	41 485	17 187	51 392	-34 205

See notes at the end of the chapter.

11. GENERAL GOVERMENT

11.8 Debt according to the excessive deficit procedure (PDE) and financial assets held by general government. As a percentage of GDP mp

Percentages

		General govern-ment´s debt according to the EDP (consolida-ted) (a)	Central government			Regional (autonomous) governments			Local governments			Social security funds		
			Debt according to the EDP	Financial assets vis-à-vis general government (FLA, FFPP, and loan to social security funds) (b)	Debt net of finan-cial assets vis-à-vis general govern-ment	Debt according to the EDP	Financial assets vis-à-vis general govern-ment	Debt net of financial assets vis-à-vis general govern-ment	Debt according to the EDP	Financial assets vis-à-vis general govern-ment	Debt net of financial assets vis-à-vis general govern-ment	Debt according to the EDP	Financial assets vis-à-vis general government (Fondo de Reserva de la Seguri-dad Social and rest) (c)	Debt net of financial assets vis-à-vis general government
		1=4+7+ 10+13	2	3	4=2-3	5	6	7=5-6	8	9	10=8-9	11	12	13=11-12
00		59.4	49.9	2.7	47.2	6.3	-	6.3	3.1	-	3.1	3.0	0.2	2.8
01		55.6	46.3	2.5	43.8	6.4	-	6.4	3.0	-	3.0	2.7	0.3	2.5
02		52.6	44.0	2.4	41.6	6.4	-	6.4	3.0	-	3.0	2.5	0.9	1.6
03		48.8	40.8	2.2	38.6	6.3	-	6.3	2.9	-	2.9	2.4	1.4	1.0
04		46.3	39.4	2.0	37.3	6.2	-	6.2	2.9	-	2.9	2.2	2.3	-0.1
05		43.2	36.4	1.9	34.5	6.4	-	6.4	2.8	-	2.8	2.0	2.5	-0.5
06		39.7	33.0	1.7	31.3	6.0	-	6.0	2.8	-	2.8	1.8	2.2	-0.4
07		36.3	30.1	1.6	28.5	5.8	-	5.8	2.8	-	2.8	1.6	2.4	-0.8
08		40.2	33.7	1.6	32.2	6.7	-	6.7	2.9	-	2.9	1.6	3.2	-1.6
09		54.0	46.4	1.6	44.7	8.7	-	8.7	3.3	-	3.3	1.6	4.4	-2.8
10		61.7	52.6	1.6	50.9	11.6	-	11.6	3.4	-	3.4	1.6	5.9	-4.2
11 *Q3*		67.6	57.0	1.6	55.3	13.2	-	13.2	3.5	-	3.5	1.6	6.1	-4.4
Q4		70.5	59.5	1.6	57.8	13.6	-	13.6	3.4	-	3.4	1.6	6.0	-4.3
12 *Q1*	P	74.4	62.8	1.6	61.2	14.1	-	14.1	3.5	-	3.5	1.6	6.1	-4.5
Q2	P	77.6	65.5	4.2	61.3	16.3	-	16.3	4.3	-	4.3	1.7	6.0	-4.4
Q3	P	79.1	67.2	4.2	63.0	16.3	-	16.3	4.2	-	4.2	1.7	6.1	-4.5
Q4	P	86.0	73.9	5.9	68.0	18.0	-	18.0	4.1	-	4.1	1.7	5.8	-4.1
13 *Q1*	P	90.0	77.7	6.2	71.5	18.6	-	18.6	4.2	-	4.2	1.7	5.9	-4.2
Q2	P	92.2	80.0	7.0	72.9	19.0	-	19.0	4.2	-	4.2	1.7	5.6	-3.9
Q3	P	93.3	81.3	7.4	73.8	19.2	-	19.2	4.1	-	4.1	1.7	5.5	-3.8
Q4	A	93.9	81.7	8.8	73.0	20.2	-	20.2	4.1	-	4.1	1.7	5.0	-3.3

See notes at the end of the chapter.

11.9 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts

INE, IGAE and Banco de España

EUR millions

		Change in debt according to the EDP (a)	Net borrowing(+) or net lending(-) according to the EDP (b)	Net acquisiton of financial assets (c)(d)			Adjustments (c)							
				Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within general government units	Due to changes in the exchange rate	Other changes in debt volume (e)	Other adjustments (f)
								Total	Vis-à-vis other general government units	Rest				
		1=2+3+6	2	3=4+5	4	5	6=7+10+ 11+12+13	7=8+9	8	9	10	11	12	13
00		12 258	5 950	10 363	282	10 081	-4 055	-5 183	388	-5 570	-669	-37	-	1 835
01		4 214	3 643	-2 238	626	-2 865	2 809	4 018	54	3 964	-680	-199	-	-330
02		5 188	2 281	14 789	4 822	9 968	-11 882	-4 286	-8	-4 278	-4 814	-1 084	-1 647	-51
03		-1 403	2 419	715	5 409	-4 694	-4 537	508	-1 313	1 822	-4 095	-793	-	-157
04		7 110	490	18 908	8 105	10 802	-12 288	-1 329	325	-1 654	-8 430	-727	-	-1 802
05		3 355	-11 651	26 119	4 696	21 424	-11 113	-7 156	-1 363	-5 793	-3 333	64	-	-688
06		-1 442	-23 230	30 647	-410	31 056	-8 859	-10 757	-541	-10 216	951	-178	-	1 125
07		-8 748	-20 748	25 773	4 216	21 557	-13 773	-10 006	-630	-9 375	-3 586	-166	-295	279
08		54 677	49 113	23 569	9 647	13 922	-18 005	-8 079	-707	-7 372	-8 940	-352	-63	-570
09		128 098	116 429	35 855	10 902	24 954	-24 186	-5 179	722	-5 901	-11 623	-129	-48	-7 206
10		79 610	100 508	7 948	23 261	-15 313	-28 846	-14 690	-8 336	-6 353	-14 925	72	-40	736
11		92 714	100 072	21 688	22 588	-899	-29 047	-31 050	-21 146	-9 904	-1 442	403	849	2 193
12	P	147 325	109 572	117 167	99 784	17 384	-79 414	27 447	3 550	23 897	-103 334	313	-1 300	-2 541
12 *Q1*	P	38 442	7 870	23 895	501	23 394	6 677	11 526	2 415	9 112	-2 916	-31	-1 258	-645
Q2	P	29 673	28 485	3 670	24 768	-21 098	-2 482	22 231	-381	22 613	-24 387	44	-42	-328
Q3	P	12 550	17 516	-4 165	170	-4 335	-801	19	1 556	-1 537	-1 727	236	-	670
Q4	P	66 659	55 701	93 767	74 344	19 423	-82 809	-6 330	-40	-6 290	-74 304	63	-	-2 238
13 *Q1*	P	39 402	7 483	30 096	10 513	19 583	1 823	12 365	597	11 767	-11 111	36	-	533
Q2	P	19 740	24 565	15 196	13 504	1 692	-20 022	-3 975	365	-4 339	-13 868	221	-95	-2 304
Q3	A	11 075	17 932	-6 963	2 282	-9 246	106	4 612	2 038	2 574	-4 321	-15	-	-170

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.10 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As percentages of GDP mp

INE, IGAE and Banco de España

Percentages

		Change in debt according to the EDP (a)	Net borrowing(+) or net lending(-) according to the EDP (b)	Net acquisiton of financial assets (c)(d)			Adjustments (c)							
				Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within general government units	Due to changes in the exchange rate	Other changes in debt volume (e)	Other adjustments (f)
								Total	Vis-à-vis other general government units	Rest				
		1=2+3+6	2	3=4+5	4	5	6=7+10+ 11+12+13	7=8+9	8	9	10	11	12	13
00		1.9	0.9	1.6	0.0	1.6	-0.6	-0.8	0.1	-0.9	-0.1	-0.0	-	0.3
01		0.6	0.5	-0.3	0.1	-0.4	0.4	0.6	0.0	0.6	-0.1	-0.0	-	-0.0
02		0.7	0.3	2.0	0.7	1.4	-1.6	-0.6	-0.0	-0.6	-0.7	-0.1	-0.2	-0.0
03		-0.2	0.3	0.1	0.7	-0.6	-0.6	0.1	-0.2	0.2	-0.5	-0.1	-	-0.0
04		0.8	0.1	2.2	1.0	1.3	-1.5	-0.2	0.0	-0.2	-1.0	-0.1	-	-0.2
05		0.4	-1.3	2.9	0.5	2.4	-1.2	-0.8	-0.1	-0.6	-0.4	0.0	-	-0.1
06		-0.1	-2.4	3.1	-0.1	3.2	-0.9	-1.1	-0.1	-1.0	0.1	-0.0	-	0.1
07		-0.8	-2.0	2.4	0.4	2.1	-1.3	-1.0	-0.1	-0.9	-0.3	-0.0	-0.0	0.0
08		5.0	4.5	2.2	0.9	1.3	-1.7	-0.7	-0.1	-0.7	-0.8	-0.0	-0.0	-0.1
09		12.2	11.1	3.4	1.0	2.3	-2.3	-0.5	0.1	-0.6	-1.1	-0.0	-0.0	-0.7
10		7.6	9.6	0.8	2.2	-1.5	-2.8	-1.4	-0.8	-0.6	-1.4	0.0	-0.0	0.1
11		8.9	9.6	2.1	2.2	-0.1	-2.8	-3.0	-2.0	-0.9	-0.1	0.0	0.1	0.2
12	P	14.3	10.6	11.4	9.7	1.7	-7.7	2.7	0.3	2.3	-10.0	0.0	-0.1	-0.2
12 *Q1*	P	3.7	0.8	2.3	0.0	2.2	0.6	1.1	0.2	0.9	-0.3	-0.0	-0.1	-0.1
Q2	P	2.9	2.8	0.4	2.4	-2.0	-0.2	2.2	-0.0	2.2	-2.4	0.0	-0.0	-0.0
Q3	P	1.2	1.7	-0.4	0.0	-0.4	-0.1	0.0	0.2	-0.1	-0.2	0.0	-	0.1
Q4	P	6.5	5.4	9.1	7.2	1.9	-8.0	-0.6	-0.0	-0.6	-7.2	0.0	-	-0.2
13 *Q1*	P	3.9	0.7	2.9	1.0	1.9	0.2	1.2	0.1	1.1	-1.1	0.0	-	0.1
Q2	P	1.9	2.4	1.5	1.3	0.2	-2.0	-0.4	0.0	-0.4	-1.4	0.0	-0.0	-0.2
Q3	A	1.1	1.8	-0.7	0.2	-0.9	0.0	0.5	0.2	0.3	-0.4	-0.0	-	-0.0

See notes at the end of the chapter.

11.11 Net acquisition of financial assets

EUR millions

		Total	Currency and deposits				Securities other than shares				Loans	Shares and other equity			Other accounts receivable	Memorandum item: financial assets vis-à-vis general government
			Total	Deposits with the Banco de España	Other transferable deposits	Other deposits	Total	Short-term	Long-term	Financial derivatives		Total	Shares	Other equity		
		1=2+6+10+11+14	2=3+4+5	3	4	5	6=7+8+9	7	8	9	10	11=12+13	12	13	14	15
00		10 363	11 095	8 351	1 757	987	594	58	658	-122	741	-3 219	24	-3 244	1 153	282
01		-2 238	-2 496	-17 060	-1 248	15 812	651	75	708	-131	2 219	-3 648	400	-4 048	1 037	626
02		14 789	8 116	1 785	3 559	2 772	4 544	189	4 519	-164	1 785	-1 799	294	-2 093	2 143	4 822
03		715	-4 203	1 767	606	-6 576	3 920	-298	4 389	-171	1 626	193	796	-602	-823	5 409
04		18 908	6 131	-1 817	5 414	2 535	9 235	1 019	8 339	-123	2 126	-443	228	-671	1 859	8 105
05		26 119	11 377	-695	9 771	2 301	7 921	508	7 419	-7	1 362	463	496	-33	4 996	4 696
06		30 647	13 343	1 780	8 261	3 301	9 542	-1 372	10 917	-3	2 150	258	353	-95	5 354	-410
07		25 773	12 168	2 973	4 909	4 286	9 739	527	9 221	-9	3 540	504	131	373	-177	4 216
08		23 569	819	740	-5 764	5 843	19 186	510	18 649	27	3 479	838	429	409	-753	9 647
09		35 855	17 814	12 463	-3 504	8 855	6 255	-38	6 248	45	8 742	344	150	193	2 700	10 902
10		7 948	-24 635	-21 896	-4 112	1 374	9 445	2 525	6 952	-31	6 278	8 251	37	8 214	8 609	23 261
11		21 688	-17 606	-3 911	-8 449	-5 245	-6 593	-1 506	-5 124	37	11 520	-237	-950	713	34 604	22 588
12	P	117 167	7 155	3 584	2 003	1 568	-5 413	3 006	-8 584	165	110 960	3 490	6 101	-2 611	975	99 784
11 *Q4*		18 117	-6 912	-2 379	-648	-3 885	-8 779	-443	-8 436	99	3 864	-1 967	-1 933	-34	31 912	20 616
12 *Q1*	P	23 895	28 007	17 949	2 950	7 109	-3 544	2 640	-6 180	-4	1 770	-34	-56	22	-2 304	501
Q2	P	3 670	-22 412	-15 948	1 480	-7 943	-2 467	1 396	-3 864	-	31 280	-4 252	133	-4 385	1 520	24 768
Q3	P	-4 165	-1 152	-4 504	-4 002	7 353	-351	395	-745	-1	558	61	26	35	-3 280	170
Q4	P	93 767	2 712	6 088	1 576	-4 951	950	-1 425	2 205	170	77 352	7 714	5 997	1 718	5 038	74 344
13 *Q1*	P	30 096	17 575	-753	2 693	15 635	1 036	1 354	-438	119	11 029	1 982	2 348	-366	-1 526	10 513
Q2	P	15 196	-3 148	1 316	1 838	-6 301	-1 002	-31	-992	21	16 749	-1 168	-1 604	435	3 765	13 504
Q3	A	-6 963	-3 871	30	-2 838	-1 062	-2 941	-168	-2 788	16	7 443	148	128	20	-7 744	2 282

11.12 Central government. Debt according to the excessive deficit procedure (EDP) by instrument

EUR millions and percentages

		Total		Currency and deposits	Securities other than shares			Loans			Memorandum item: Debt according other general government units (a)
			As a percentage GDP mp		Total	Short-term	Long-term	Total	Short-term	Long-term	
		1=3+4+7	2	3	4=5+6	5	6	7=8+9	8	9	10
00		374 033	59.4	2 595	314 607	45 642	268 965	56 832	5 754	51 078	18 355
01		378 247	55.6	2 522	318 532	36 756	281 776	57 193	6 744	50 449	19 187
02		383 435	52.6	2 134	323 779	36 830	286 949	57 522	5 940	51 582	23 999
03		382 032	48.8	2 307	321 091	39 877	281 214	58 634	6 473	52 161	28 120
04		389 142	46.3	2 543	320 110	37 386	282 724	66 489	6 537	59 952	36 581
05		392 497	43.2	2 798	323 434	33 344	290 090	66 265	4 318	61 947	39 978
06		391 055	39.7	3 064	321 447	32 574	288 873	66 544	4 477	62 067	39 066
07		382 307	36.3	3 307	313 269	33 397	279 872	65 732	4 470	61 261	42 720
08		436 984	40.2	3 420	355 531	53 033	302 498	78 033	7 919	70 114	51 679
09		565 083	54.0	3 468	471 828	86 395	385 433	89 787	9 272	80 516	63 274
10		644 692	61.7	3 584	533 376	88 201	445 175	107 733	8 057	99 676	78 338
11 *Q1*		686 619	65.6	3 602	566 869	85 967	480 903	116 147	12 542	103 606	81 577
Q2		706 458	67.3	3 641	583 209	92 398	490 811	119 608	16 021	103 587	82 481
Q3		709 514	67.6	3 693	584 831	91 377	493 453	120 990	16 730	104 261	81 715
Q4		737 406	70.5	3 685	609 849	96 153	513 696	123 872	14 648	109 224	79 781
12 *Q1*	P	775 848	74.4	3 666	639 188	85 483	553 705	132 994	17 179	115 814	84 128
Q2	P	805 521	77.6	3 664	632 387	72 386	560 000	169 471	19 556	149 915	108 643
Q3	P	818 071	79.1	3 690	647 007	79 770	567 237	167 375	16 749	150 625	110 428
Q4	P	884 731	86.0	3 681	669 037	82 563	586 474	212 012	14 675	197 337	184 350
13 *Q1*	P	924 132	90.0	3 672	706 245	83 260	622 985	214 215	14 702	199 513	195 562
Q2	P	943 872	92.2	3 674	738 222	82 989	655 233	201 976	17 580	184 396	209 200
Q3	P	954 947	93.3	3 714	749 924	85 402	664 521	201 309	16 312	184 997	213 479
Q4	A	960 676	93.9	3 696	764 896	88 106	676 790	192 084	11 680	180 403	245 855

See notes at the end of the chapter.

11.13 Debt according to the excessive deficit procedure (EDP) by counterpart sector and currency

EUR millions

		Total	By counterpart sector: Resident sectors: Total	By counterpart sector: Resident sectors: Financial institutions: Total	By counterpart sector: Resident sectors: Financial institutions: Banco de España	By counterpart sector: Resident sectors: Financial institutions: Other MFIs	By counterpart sector: Resident sectors: Financial institutions: Non-monetary financial institutions	By counterpart sector: Resident sectors: Other resident sectors	By counterpart sector: Rest of the world	By currency: Euro	By currency: Other currencies
		1=2+8=9+10	2=3+7	3=4a6	4	5	6	7	8	9	10
00		374 033	229 889	187 476	14 450	92 255	80 770	42 413	144 145	363 696	10 338
01		378 247	221 649	181 924	13 952	103 849	64 122	39 725	156 598	368 420	9 827
02		383 435	217 116	182 405	14 170	107 964	60 271	34 710	166 319	375 558	7 877
03		382 032	230 888	189 423	16 319	115 858	57 246	41 465	151 144	375 120	6 913
04		389 142	213 908	170 361	17 486	100 642	52 233	43 547	175 233	383 985	5 156
05		392 497	206 719	170 391	18 225	99 856	52 310	36 329	185 778	388 406	4 091
06		391 055	194 672	156 093	15 949	85 548	54 595	38 579	196 383	388 009	3 046
07		382 307	198 868	160 091	14 985	93 183	51 923	38 777	183 439	379 847	2 460
08		436 984	230 115	177 160	16 923	115 355	44 882	52 955	206 869	434 026	2 959
09		565 083	319 676	243 448	19 796	170 720	52 932	76 228	245 407	560 971	4 111
10 *Q4*		644 692	368 306	264 994	22 522	182 597	59 875	103 312	276 386	640 692	4 001
11 *Q1*		686 619	405 989	281 437	23 965	188 330	69 142	124 552	280 630	682 411	4 208
Q2		706 458	428 149	299 800	24 323	199 544	75 933	128 349	278 309	702 633	3 824
Q3		709 514	438 017	296 777	28 973	187 425	80 379	141 240	271 497	705 549	3 964
Q4		737 406	471 535	329 968	31 628	212 405	85 936	141 566	265 871	733 707	3 699
12 *Q1*	P	775 848	522 498	390 195	32 364	253 024	104 807	132 303	253 350	772 121	3 726
Q2	P	805 521	541 915	382 235	31 435	245 666	105 135	159 680	263 606	801 772	3 749
Q3	P	818 071	551 514	384 686	33 802	245 171	105 713	166 828	266 558	814 410	3 661
Q4	P	884 731	553 225	390 031	33 921	244 857	111 253	163 194	331 506	881 281	3 450
13 *Q1*	P	924 132	587 732	425 875	33 874	269 572	122 429	161 857	336 400	920 822	3 310
Q2	P	943 872	613 382	457 856	32 609	295 338	129 909	155 527	330 489	940 577	3 295
Q3	A	954 947	613 081	451 943	34 070	289 474	128 398	161 139	341 865	951 419	3 528

See notes at the end of the chapter.

11. PUBLIC ENTERPRISES

11.14 Debt of public enterprises not included in the general government sector (a), by general government owner unit

EUR millions and percentages

		Amount: Total	Amount: Central government	Amount: Regional (autonomous) governments	Amount: Local governments	Amount: Social security funds	As a percentage of GDP mp: Total	As a percentage of GDP mp: Central government	As a percentage of GDP mp: Regional (autonomous) governments	As a percentage of GDP mp: Local governments	As a percentage of GDP mp: Social security funds	Memorandum item: GDP mp (b)
		1=2a5	2	3	4	5	6= 7a10	7	8	9	10	11
00		15 485	10 655	2 832	1 997	-	2.5	1.7	0.4	0.3	-	629 907
01		16 195	10 510	3 443	2 242	-	2.4	1.5	0.5	0.3	-	680 397
02		17 415	10 394	4 568	2 453	-	2.4	1.4	0.6	0.3	-	729 258
03		21 319	12 118	6 217	2 983	-	2.7	1.5	0.8	0.4	-	783 082
04		19 827	9 979	6 620	3 228	-	2.4	1.2	0.8	0.4	-	841 294
05		21 809	11 886	6 290	3 633	-	2.4	1.3	0.7	0.4	-	909 298
06		26 065	14 464	7 687	3 914	-	2.6	1.5	0.8	0.4	-	985 547
07		32 507	18 467	9 195	4 845	-	3.1	1.8	0.9	0.5	-	1 053 161
08		38 315	22 163	10 405	5 747	-	3.5	2.0	1.0	0.5	-	1 087 788
09		46 957	26 240	12 839	7 878	-	4.5	2.5	1.2	0.8	-	1 046 894
10		52 917	30 343	13 485	9 089	-	5.1	2.9	1.3	0.9	-	1 045 620
11 *Q1*		53 852	31 447	13 265	9 141	-	5.1	3.0	1.3	0.9	-	1 047 239
Q2		54 933	32 401	13 370	9 162	-	5.2	3.1	1.3	0.9	-	1 049 275
Q3		55 235	33 165	12 652	9 418	-	5.3	3.2	1.2	0.9	-	1 050 094
Q4		55 074	33 547	12 173	9 354	-	5.3	3.2	1.2	0.9	-	1 046 327
12 *Q1*	P	54 269	33 466	11 514	9 289	-	5.2	3.2	1.1	0.9	-	1 042 779
Q2	P	55 578	34 928	11 524	9 126	-	5.4	3.4	1.1	0.9	-	1 037 907
Q3	P	56 036	35 629	11 353	9 054	-	5.4	3.4	1.1	0.9	-	1 034 345
Q4	P	53 367	35 180	9 935	8 252	-	5.2	3.4	1.0	0.8	-	1 029 279
13 *Q1*	P	53 219	35 485	9 828	7 906	-	5.2	3.5	1.0	0.8	-	1 026 368
Q2	P	52 972	35 369	9 799	7 803	-	5.2	3.5	1.0	0.8	-	1 023 917
Q3	P	52 605	35 476	9 507	7 622	-	5.1	3.5	0.9	0.7	-	1 023 284
Q4	A	51 610	35 199	9 004	7 407	-	5.0	3.4	0.9	0.7	-	1 022 988

See notes at the end of the chapter.

Secretaría General del Tesoro y Política Financiera and IGAE — *EUR millions*

		Balance	Spain resources / European Union uses										Spain uses / European Union resources				
			Total	EAGF (a)	EAFRD (a)	EFF (b)	EAGGF-Guarantee (a)	EAGGF-Guidance (a)(b)	ERDF	European Social Fund (ESF)	Cohesion Fund	Other	Total	Traditional own resources	VAT resource	GNP/GNI/resource	Other
		1=2-12	2=3a11	3	4	5	6	7	8	9	10	11	12=13a16	13	14	15	16
01		5 509	12 185	-	-	-	6 170	628	3 381	1 085	869	53	6 676	905	3 135	2 589	48
02		8 347	14 950	-	-	-	5 933	978	4 046	1 795	2 121	78	6 603	585	2 525	3 406	87
03		8 673	16 615	-	-	-	6 459	1 274	5 344	1 653	1 807	79	7 942	753	2 656	4 405	129
04		7 810	15 907	-	-	-	6 319	1 127	4 712	1 774	1 908	68	8 098	955	1 921	5 084	137
05		4 874	14 803	-	-	-	6 407	1 270	3 851	1 784	1 391	100	9 929	1 097	2 329	6 401	103
06		2 360	12 635	-	-	-	6 655	1 095	2 214	1 251	1 283	137	10 275	1 198	2 374	6 547	157
07		2 167	12 052	-	-	-	5 712	1 024	2 761	1 691	813	50	9 884	1 290	2 488	5 937	169
08		1 018	11 255	5 476	977	8	-	482	2 713	720	741	139	10 237	1 190	2 579	6 280	188
09		30	11 125	6 068	618	9	-	62	2 485	989	801	95	11 095	1 002	1 528	8 362	203
10		2 000	12 005	5 925	858	3	-	198	2 788	526	1 920	-214	10 004	1 158	760	7 868	218
11		1 197	12 575	5 807	981	7	-	244	2 940	1 590	854	153	11 378	1 170	1 964	8 001	242
12	P	2 693	13 283	5 785	818	8	-	178	4 037	1 434	844	179	10 590	1 085	1 317	7 966	222
13	P	1 100	12 726	5 811	1 039	7	-	351	3 890	870	648	112	11 625	993	1 292	9 064	277
13 *J-F*	P	2 221	6 033	4 822	5	-	-	129	712	139	178	47	3 811	157	478	3 026	151
14 *J-F*	P	1 100	5 001	4 543	-	-	-	4	9	413	6	25	3 901	157	456	3 131	157
13 *Mar*	P	-331	584	114	212	-	-	7	78	153	-	19	914	90	119	684	21
Apr	P	306	1 194	67	224	-	-	0	574	169	153	7	889	85	119	684	-
May	P	643	1 525	171	97	-	-	1	1 181	1	54	21	882	79	119	684	-
Jun	P	-640	238	-	60	0	-	53	51	51	-	23	878	74	119	684	-
Jul	P	-507	441	68	-	-	-	0	243	47	67	16	948	72	119	684	73
Aug	P	-65	812	242	172	-	-	2	329	16	43	7	877	67	119	690	-
Sep	P	-808	89	32	-	-	-	1	10	36	1	9	897	83	119	685	10
Oct	P	87	607	7	-	-	-	47	463	46	28	15	520	91	-	429	-
Nov	P	-84	462	115	-	-	-	30	221	16	64	16	546	102	60	362	23
Dec	P	279	742	171	269	7	-	80	27	196	61	-68	463	92	-81	452	-
14 *Jan*	P	914	2 444	2 179	-	-	-	3	-	251	0	10	1 530	77	137	1 159	157
Feb	P	186	2 556	2 364	-	-	-	1	9	162	6	15	2 371	80	319	1 971	-

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 11: GENERAL GOVERNMENT

Table 11.1
a. The differences between the net lending (+) or net borrowing (-) of the Spanish National Accounts and according to the EDP arise from the inclusion in the non-financial transactions account of interest rate swaps, in accordance with Regulation (EC) No 2558/2001 of 3 December 2001, so that the profits (losses) on swaps transactions reduce (increase) interest. In the National Accounts, interest rate swaps are considered to be a financial transaction.
b. A positive (negative) sign indicates that general government has obtained profits (losses) in respect of this item.
c. Liabilities issued by general government and held by other general government units, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.
d. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.
Note: Any discrepancies between the data in this table and in Table 2.9 are due to revisions made after the submission of the EDP notification to the European Commission.

Table 11.2
Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question in not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.
See notes to Table 11.1.

Table 11.3
See notes to Table 11.1.

Table 11.4
See notes to Table 11.2

Table 11.5
See notes to Table 11.1

Table 11.6
See notes to Table 11.2

Table 11.7
a. General government EDP debt does not include financial assets/liabilities incurred by general government and held by other general government units (columns 3, 6, 9 and 12).
b. Financing by the Autonomous Region Liquidity Fund (FLA), payments made to creditors on behalf of the Regional (autonomous) Government and Local Governments by the Fund for the Payment of Creditors (FFPP) and Social Security loan.
c. Debt issued by the State held by the Fondo de Garantía Salarial (FOGASA), the Mutua de Accidentes de Trabajo y Enfermedades Profesionales and the Fondo de Prevención y Rehabilitación.

Table 11.8
Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question in not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.
See notes to Table 11.7.

Table 11.9
a. Annual change in column 11 of Table 11.1.
b. Column 3 of Table 11.1 with the opposite sign.
c. A positive figure means that this item increases debt and a negative figure means that it decreases debt.
d. Breakdown of column in Table 11.11.
e. Includes effects such as those produced by the reclassification of institutional units or financial items.
f. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities, for discrepancies between the net lending (+) or net borrowing (-) and net financial transactions and net incurrence of shares and other equity (PF.5).

Table 11.10

Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question in not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.
See notes to Table 11.9.

Table 11.12

a. Already deducted from columns 3 to 9.
Note: Any discrepancies between the data in this table and in Table 2.9 are due to revisions made after the submission of the EDP notification to the European Commission.

Table 11.13

Note: Any discrepancies between the data in this table and in Table 2.9 are due to revisions made after the submission of the EDP notification to the European Commission.

Table 11.14

a. The units included here as public enterprises are the main non-administrative agencies, entities and enterprises not classified under regional (autonomous) government.
b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 11.15

a. As a result of the reform of the Common Agricultural Policy (CAP) in 2004 (Council Regulation (EC) No 1782/2003 and subsequent provisions), and pursuant to Council Regulation (EC) 1290/2005, two new European agricultural funds have been created, the European Agricultural Guarantee Fund (EAGF) and the European Agricultural Fund for Rural Development (EAFRD). These funds replace the two sections of the former European Agricultural Guidance and Guarantee Fund (EAGGF): Guarantee and Guidance.
b. Likewise, pursuant to Council Regulation (EC) No 1198/2006, the Financial Instrument for Fisheries Guidance (FIFG) has been replaced by the European Fisheries Fund (EFF).

12. CENTRAL GOVERNMENT

12.1 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE. *EUR millions*

		Net lending(+) or net borrowing(-) (a)			Liabilities outstanding and debt according to the EDP								Memorandum item: GDP mp (d)
		According to the Spanish National Accounts (CNE)	Interest rate swaps adjustment (b)	According to the EDP	Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (c)						Debt according to the EDP	
						Total	Central government´s EDP debt held by other central government units	Other accounts payable			Valuation and other adjustments		
								Total	Held by other general government units	Rest			
		1	2	3=1+2	4	5=6+7+10	6	7=8+9	8	9	10	11=4-5	12
00		-6 476	112	-6 364	340 691	26 402	-	8 406	260	8 146	17 996	314 290	629 907
01		-4 733	106	-4 627	340 582	25 729	-	5 688	507	5 182	20 040	314 853	680 397
02		-3 847	129	-3 718	356 624	35 748	-	7 822	794	7 028	27 926	320 876	729 258
03		-4 918	109	-4 809	351 427	31 633	-	7 491	1 879	5 612	24 143	319 793	783 082
04		-8 526	82	-8 444	370 096	38 844	-	7 238	1 792	5 446	31 605	331 252	841 294
05		4 897	31	4 928	374 139	43 267	-	9 371	3 093	6 278	33 896	330 872	909 298
06		9 926	22	9 948	358 603	33 290	-	13 737	3 695	10 042	19 553	325 313	985 547
07		12 929	6	12 935	344 008	26 574	-	16 490	4 049	12 441	10 084	317 435	1 053 161
08		-32 156	-43	-32 199	411 330	44 235	-	19 916	4 818	15 098	24 318	367 095	1 087 788
09		-96 961	60	-96 901	539 990	54 465	-	23 592	4 034	19 558	30 873	485 525	1 046 894
10		-51 826	156	-51 670	572 095	22 442	-	26 071	5 399	20 672	-3 629	549 653	1 045 620
11		-36 499	93	-36 406	653 282	31 026	-	26 033	4 768	21 266	4 993	622 256	1 046 327
12	P	-82 828	61	-82 767	864 737	104 542	64 302	29 931	4 613	25 317	10 309	760 195	1 029 279
12 *Q1*	P	...	...	...	688 319	32 996	3 267	25 344	3 870	21 474	4 384	655 323	1 042 779
Q2	P	...	...	...	679 031	-1 163	2 601	25 340	5 768	19 572	-29 105	680 194	1 037 907
Q3	P	...	...	...	711 076	15 599	3 618	22 560	5 605	16 955	-10 579	695 477	1 034 345
Q4	P	...	...	...	864 737	104 542	64 302	29 931	4 613	25 317	10 309	760 195	1 029 279
13 *Q1*	P	...	...	...	916 855	119 653	72 000	27 953	5 321	22 632	19 700	797 202	1 026 368
Q2	P	...	...	...	957 331	138 634	79 932	30 066	6 305	23 761	28 636	818 697	1 023 917
Q3	A	...	...	...	975 873	144 197	81 103	22 671	5 624	17 046	40 423	831 676	1 023 284

See notes at the end of the chapter.

12. CENTRAL GOVERNMENT

12.2 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE. *Percentages*

		Net lending(+) or net borrowing(-) (a)			Liabilities outstanding and debt according to the EDP								Memorandum item: GDP mp (d) (EUR millions)
		According to the Spanish National Accounts (CNE)	Interest rate swaps adjustment (b)	According to the EDP	Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in the debt and valuation and other adjustments (c)						Debt according to the EDP	
						Total	Central government´s EDP debt held by other central government units	Other accounts payable			Valuation and other adjustments		
								Total	Held by other general government units	Rest			
		1	2	3=1+2	4	5=6+7+10	6	7=8+9	8	9	10	11=4-5	12
00		-1.0	0.0	-1.0	54.1	4.2	-	1.3	0.0	1.3	2.9	49.9	629 907
01		-0.7	0.0	-0.7	50.1	3.8	-	0.8	0.1	0.8	2.9	46.3	680 397
02		-0.5	0.0	-0.5	48.9	4.9	-	1.1	0.1	1.0	3.8	44.0	729 258
03		-0.6	0.0	-0.6	44.9	4.0	-	1.0	0.2	0.7	3.1	40.8	783 082
04		-1.0	0.0	-1.0	44.0	4.6	-	0.9	0.2	0.6	3.8	39.4	841 294
05		0.5	0.0	0.5	41.1	4.8	-	1.0	0.3	0.7	3.7	36.4	909 298
06		1.0	0.0	1.0	36.4	3.4	-	1.4	0.4	1.0	2.0	33.0	985 547
07		1.2	0.0	1.2	32.7	2.5	-	1.6	0.4	1.2	1.0	30.1	1 053 161
08		-3.0	-0.0	-3.0	37.8	4.1	-	1.8	0.4	1.4	2.2	33.7	1 087 788
09		-9.3	0.0	-9.3	51.6	5.2	-	2.3	0.4	1.9	2.9	46.4	1 046 894
10		-5.0	0.0	-4.9	54.7	2.1	-	2.5	0.5	2.0	-0.3	52.6	1 045 620
11		-3.5	0.0	-3.5	62.4	3.0	-	2.5	0.5	2.0	0.5	59.5	1 046 327
12	P	-8.0	0.0	-8.0	84.0	10.2	6.2	2.9	0.4	2.5	1.0	73.9	1 029 279
12 *Q1*	P	...	...	...	66.0	3.2	0.3	2.4	0.4	2.1	0.4	62.8	1 042 779
Q2	P	...	...	...	65.4	-0.1	0.3	2.4	0.6	1.9	-2.8	65.5	1 037 907
Q3	P	...	...	...	68.7	1.5	0.3	2.2	0.5	1.6	-1.0	67.2	1 034 345
Q4	P	...	...	...	84.0	10.2	6.2	2.9	0.4	2.5	1.0	73.9	1 029 279
13 *Q1*	P	...	...	...	89.3	11.7	7.0	2.7	0.5	2.2	1.9	77.7	1 026 368
Q2	P	...	...	...	93.5	13.5	7.8	2.9	0.6	2.3	2.8	80.0	1 023 917
Q3	A	...	...	...	95.4	14.1	7.9	2.2	0.5	1.7	4.0	81.3	1 023 284

See notes at the end of the chapter.

12.3 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts

INE, IGAE and Banco de España *EUR millions*

		Change in debt according to the EDP (a)	Net borrowing(+) or net lending(-) according to the EDP (b)	Net acquisiton of financial assets (c)(d)			Adjustments (c)							
				Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within central government units	Due to changes in the exchange rate	Other changes in debt volume (e)	Other adjustments (f)
								Total	Vis-à-vis other general government units	Rest				
		1=2+3+6	2	3=4+5	4	5	6=7+10+ 11+12+13	7=8+9	8	9	10	11	12	13
00		11 376	6 364	5 526	-83	5 609	-514	-2 781	367	-3 148	-	-116	-	2 383
01		564	4 627	-5 983	133	-6 116	1 919	2 109	-247	2 356	-	-262	-	72
02		6 022	3 718	4 664	-380	5 045	-2 360	-28	-287	259	-	-941	-1 647	256
03		-1 083	4 809	-6 233	-121	-6 112	342	829	-1 084	1 913	-	-648	-	161
04		11 459	8 444	4 956	38	4 918	-1 941	220	87	133	-	-692	-	-1 469
05		-380	-4 928	6 250	-1	6 251	-1 702	-1 347	-1 302	-45	-	-3	-	-352
06		-5 559	-9 948	7 893	41	7 851	-3 504	-4 821	-602	-4 219	-	-110	-	1 427
07		-7 878	-12 935	7 825	45	7 780	-2 768	-3 201	-354	-2 847	-	-60	-64	558
08		49 661	32 199	21 630	286	21 344	-4 168	-3 537	-769	-2 768	-	-408	-63	-160
09		118 430	96 901	31 767	-114	31 881	-10 239	-3 433	785	-4 217	-	-152	-48	-6 606
10		64 128	51 670	13 731	8 503	5 228	-1 273	-2 961	-1 365	-1 596	-	-41	-40	1 768
11		72 604	36 406	32 273	21 529	10 744	3 925	926	631	294	-	129	-46	2 916
12	P	137 939	82 767	123 541	102 773	20 768	-68 369	-1 674	154	-1 828	-64 302	202	-1 300	-1 295

See notes at the end of the chapter.

12. CENTRAL GOVERNMENT

12.4 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

INE, IGAE and Banco de España *Percentages*

		Change in debt according to the EDP (a)	Net borrowing(+) or net lending(-) according to the EDP (b)	Net acquisiton of financial assets (c)(d)			Adjustments (c)							
				Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within central government units	Due to changes in the exchange rate	Other changes in debt volume (e)	Other adjustments (f)
								Total	Vis-à-vis other general government units	Rest				
		1=2+3+6	2	3=4+5	4	5	6=7+10+ 11+12+13	7=8+9	8	9	10	11	12	13
00		1.8	1.0	0.9	-0.0	0.9	-0.1	-0.4	0.1	-0.5	-	-0.0	-	0.4
01		0.1	0.7	-0.9	0.0	-0.9	0.3	0.3	-0.0	0.3	-	-0.0	-	0.0
02		0.8	0.5	0.6	-0.1	0.7	-0.3	-0.0	-0.0	0.0	-	-0.1	-0.2	0.0
03		-0.1	0.6	-0.8	-0.0	-0.8	0.0	0.1	-0.1	0.2	-	-0.1	-	0.0
04		1.4	1.0	0.6	0.0	0.6	-0.2	0.0	0.0	0.0	-	-0.1	-	-0.2
05		-0.0	-0.5	0.7	-0.0	0.7	-0.2	-0.1	-0.1	-0.0	-	-0.0	-	-0.0
06		-0.6	-1.0	0.8	0.0	0.8	-0.4	-0.5	-0.1	-0.4	-	-0.0	-	0.1
07		-0.7	-1.2	0.7	0.0	0.7	-0.3	-0.3	-0.0	-0.3	-	-0.0	-0.0	0.1
08		4.6	3.0	2.0	0.0	2.0	-0.4	-0.3	-0.1	-0.3	-	-0.0	-0.0	-0.0
09		11.3	9.3	3.0	-0.0	3.0	-1.0	-0.3	0.1	-0.4	-	-0.0	-0.0	-0.6
10		6.1	4.9	1.3	0.8	0.5	-0.1	-0.3	-0.1	-0.2	-	-0.0	-0.0	0.2
11		6.9	3.5	3.1	2.1	1.0	0.4	0.1	0.1	0.0	-	0.0	-0.0	0.3
12	P	13.4	8.0	12.0	10.0	2.0	-6.6	-0.2	0.0	-0.2	-6.2	0.0	-0.1	-0.1

See notes at the end of the chapter.

12.5 Net acquisition of financial assets

EUR millions

		Total	Currency and deposits				Securities other than shares				Loans	Shares and other equity			Other accounts receivable	Memorandum item: financial assets vis-à-vis general government
			Total	Deposits with the Banco de España	Other transferable deposits	Other deposits	Total	Short-term	Long-term	Financial derivatives		Total	Shares	Other equity		
		1=2+6+10+11+14	2=3+4+5	3	4	5	6=7+8+9	7	8	9	10	11=12+13	12	13	14	15
00		5 526	6 407	6 038	4	366	-112	-	-	-112	751	-3 085	220	-3 306	1 565	-83
01		-5 983	-5 632	-20 114	-822	15 304	-106	-	-	-106	2 217	-3 850	336	-4 185	1 388	133
02		4 664	2 603	5	259	2 339	-129	-	-	-129	1 787	-2 016	274	-2 290	2 420	-380
03		-6 233	-5 730	523	429	-6 682	-109	-	-	-109	1 625	-603	288	-891	-1 417	-121
04		4 956	2 028	158	487	1 384	-82	-	-	-82	2 113	-901	134	-1 034	1 798	38
05		6 250	3 142	278	1 587	1 276	-31	-	-	-31	1 351	-378	35	-413	2 166	-1
06		7 893	2 643	631	1 431	581	-22	-	-	-22	2 150	-229	-4	-224	3 350	41
07		7 825	3 840	-195	2 237	1 798	-6	-	-	-6	3 528	275	54	221	188	45
08		21 630	11 611	2 887	748	7 976	7 266	-	7 223	43	3 392	406	23	383	-1 045	286
09		31 767	15 701	7 342	-1 558	9 917	6 125	-0	6 185	-60	8 396	7	45	-38	1 538	-114
10		13 731	-9 361	-10 789	-484	1 912	-156	-	-	-156	6 043	8 381	78	8 303	8 825	8 503
11		32 273	-5 318	-1 536	-812	-2 970	-7 309	9	-7 224	-93	11 547	-275	-1 070	796	33 626	21 529
12	P	123 541	5 319	4 210	-282	1 392	2 040	4 681	-2 580	-61	110 983	3 324	5 996	-2 673	1 874	102 773
12 *Q1*	P	20 895	26 765	18 249	1 699	6 818	-4 190	1 301	-5 479	-12	1 776	-41	-68	27	-3 416	348
Q2	P	-2 160	-28 284	-17 928	-1 547	-8 810	-745	-586	-142	-17	31 286	-4 339	88	-4 427	-79	24 301
Q3	P	5 959	5 831	-810	-167	6 808	1 023	-128	1 171	-20	554	26	13	13	-1 474	-332
Q4	P	98 847	1 007	4 698	-267	-3 424	5 952	4 094	1 870	-12	77 367	7 677	5 963	1 714	6 844	78 457
13 *Q1*	P	27 255	15 329	-235	1 425	14 139	657	-1 120	1 794	-17	11 028	1 972	2 342	-370	-1 731	9 293
Q2	P	9 157	-10 169	-2 586	-784	-6 799	1 552	534	1 038	-20	16 710	-1 184	-1 610	426	2 248	15 141
Q3	A	2 159	887	2 068	468	-1 649	-1 755	-1 193	-556	-6	7 438	145	130	15	-4 556	4 305

12.6 Central government. Debt according to the excessive deficit procedure (EDP) by instrument

EUR millions and percentages

		Total		Currency and deposits	Securities other than shares (a)			Loans			Memorandum item: Debt according to the EDP held by other general government units (b)		
			As a percentage GDP mp		Total	Short-term	Long-term	Total	Short-term	Long-term	Total	Social security funds	Rest
		1=3+4+7	2	3	4=5+6	5	6	7=8+9	8	9	10=11+12	11	12
00		314 290	49.9	2 595	293 742	44 663	249 079	17 953	476	17 477	1 187	1 187	-
01		314 853	46.3	2 522	297 836	35 584	262 252	14 496	849	13 647	2 018	2 018	-
02		320 876	44.0	2 134	304 865	35 831	269 034	13 876	1 030	12 846	6 831	6 831	-
03		319 793	40.8	2 307	304 655	38 766	265 889	12 831	816	12 015	10 952	10 952	-
04		331 252	39.4	2 543	310 634	37 113	273 522	18 075	1 445	16 630	19 412	19 412	-
05		330 872	36.4	2 798	314 500	33 294	281 206	13 575	537	13 038	22 810	22 810	-
06		325 313	33.0	3 064	309 610	31 301	278 309	12 640	579	12 061	21 897	21 897	-
07		317 435	30.1	3 307	304 833	32 444	272 388	9 295	40	9 255	25 551	25 551	-
08		367 095	33.7	3 420	354 633	52 074	302 558	9 043	316	8 727	34 511	34 511	-
09		485 525	46.4	3 468	473 877	85 513	388 364	8 180	139	8 041	46 105	46 105	-
10		549 653	52.6	3 584	537 064	89 756	447 308	9 005	230	8 775	61 170	61 170	-
11 *Q1*		581 893	55.6	3 602	568 606	86 279	482 327	9 685	235	9 450	60 264	60 264	-
Q2		594 795	56.7	3 641	581 128	90 096	491 032	10 025	263	9 762	62 562	62 562	-
Q3		598 036	57.0	3 693	584 328	89 463	494 865	10 015	294	9 721	63 711	63 711	-
Q4		622 256	59.5	3 685	607 120	90 608	516 513	11 451	276	11 175	62 613	62 613	-
12 *Q1*	P	655 323	62.8	3 666	635 021	80 914	554 107	16 637	308	16 329	63 693	63 693	-
Q2	P	680 194	65.5	3 664	628 167	71 109	557 059	48 363	3 303	45 060	62 505	62 505	-
Q3	P	695 477	67.2	3 690	642 795	78 164	564 631	48 992	2 340	46 652	63 260	63 260	-
Q4	P	760 195	73.9	3 681	663 607	79 203	584 404	92 907	2 408	90 499	59 794	59 794	-
13 *Q1*	P	797 202	77.7	3 672	698 105	83 450	614 655	95 425	2 536	92 889	60 201	60 201	-
Q2	P	818 697	80.0	3 674	732 345	84 225	648 120	82 679	2 622	80 057	57 516	57 516	-
Q3	P	831 676	81.3	3 714	743 111	87 437	655 673	84 851	2 744	82 107	56 348	56 348	-
Q4	A	836 192	81.7	3 696	756 625	86 799	669 825	75 871	537	75 334	51 392	51 392	-

See notes at the end of the chapter.

12.7 Central government. Debt according to the excessive deficit procedure (EDP) by unit

EUR millions

		Total	State	Other central government units								Central government debt according to the EDP held by other central government units
				Total	Fondo de Reestructuración Ordenada Bancaria (FROB)	Of which: MEDE loan	Fondo de Garantía de Depósitos (FGD)	Fondo de Amortización del Déficit Eléctrico (FADE)	Fondo de Liquidez Autonómica (FLA)	Fondo para la Financiación de los Pagos a Proveedores (FFPP)	Rest	
		1=2+3-11	2	3=4+(6a10)	4	5	6	7	8	9	10	11
00		314 290	309 439	4 851	-	-	-	-	-	-	4 851	-
01		314 853	309 355	5 499	-	-	-	-	-	-	5 499	-
02		320 876	314 705	6 170	-	-	-	-	-	-	6 170	-
03		319 793	312 896	6 897	-	-	-	-	-	-	6 897	-
04		331 252	323 417	7 836	-	-	-	-	-	-	7 836	-
05		330 872	322 907	7 965	-	-	-	-	-	-	7 965	-
06		325 313	316 757	8 556	-	-	-	-	-	-	8 556	-
07		317 435	312 083	5 352	-	-	-	-	-	-	5 352	-
08		367 095	362 890	4 205	-	-	-	-	-	-	4 205	-
09		485 525	479 541	5 984	3 000	-	-	-	-	-	2 984	-
10		549 653	544 790	4 863	3 000	-	-	-	-	-	1 863	-
11 *Q1*		581 893	571 990	14 048	6 000	-	-	6 000	-	-	2 048	4 145
Q2		594 795	582 448	15 096	6 000	-	-	7 000	-	-	2 096	2 750
Q3		598 036	581 965	16 906	7 750	-	-	7 000	-	-	2 156	835
Q4		622 256	598 995	23 261	10 945	-	-	9 906	...	-	2 410	-
12 *Q1*	P	655 323	632 282	26 308	10 945	-	-	13 115	-	-	2 249	3 267
Q2	P	680 194	629 861	52 935	10 945	-	-	13 115	-	26 581	2 294	2 601
Q3	P	695 477	645 821	53 274	10 945	-	-	13 115	-	26 916	2 298	3 618
Q4	P	760 195	711 495	113 002	50 413	39 468	-	15 503	16 800	27 781	2 504	64 302
13 *Q1*	P	797 202	745 458	123 744	52 278	41 333	-	18 652	22 550	27 872	2 391	72 000
Q2	P	818 697	766 988	131 642	52 278	41 333	-	20 775	28 150	27 963	2 475	79 932
Q3	P	831 676	779 089	133 690	52 278	41 333	-	18 822	31 150	29 090	2 349	81 103
Q4	A	836 192	789 049	152 036	50 128	41 333	-	23 159	39 800	36 125	2 824	104 893

12.8 State. Debt according to the excessive deficit procedure (EDP) by instrument

EUR millions and percentages

		Total		Currency and deposits	Securities other than shares			Loans			Memorandum item: guarantees given (outstanding amount)	
			As a percentage of GDP mp		Total	Short-term	Long-term	Total	Short-term	Long-term	value	As a percentage of GDP mp
		1=3+4+7	2	3	4=5+6	5	6	7=8+9	8	9	10	11
00		309 439	49.1	2 595	291 016	44 663	246 353	15 828	-	15 828	5 430	0.9
01		309 355	45.5	2 522	294 624	35 584	259 040	12 209	-	12 209	5 460	0.8
02		314 705	43.2	2 134	301 167	35 831	265 336	11 404	-	11 404	6 819	0.9
03		312 896	40.0	2 307	299 991	38 766	261 225	10 598	-	10 598	6 821	0.9
04		323 417	38.4	2 543	305 533	37 113	268 420	15 341	-	15 341	7 186	0.9
05		322 907	35.5	2 798	308 898	33 294	275 605	11 211	-	11 211	6 020	0.7
06		316 757	32.1	3 064	303 658	31 301	272 357	10 035	-	10 035	5 794	0.6
07		312 083	29.6	3 307	300 442	32 444	267 998	8 334	-	8 334	6 162	0.6
08		362 890	33.4	3 420	351 633	52 074	299 558	7 838	-	7 838	8 152	0.7
09		479 541	45.8	3 468	469 377	85 513	383 864	6 696	-	6 696	58 854	5.6
10		544 790	52.1	3 584	534 064	89 756	444 308	7 142	-	7 142	73 560	7.0
11 *Q1*		571 990	54.6	3 602	560 751	88 669	472 082	7 637	-	7 637	83 500	8.0
Q2		582 448	55.5	3 641	570 878	91 391	479 487	7 929	-	7 929	87 329	8.3
Q3		581 965	55.4	3 693	570 413	89 793	480 620	7 858	-	7 858	88 606	8.4
Q4		598 995	57.2	3 685	586 269	90 608	495 662	9 041	-	9 041	99 748	9.5
12 *Q1*	P	632 282	60.6	3 666	614 228	82 849	531 379	14 388	-	14 388	131 683	12.6
Q2	P	629 861	60.7	3 664	606 709	72 444	534 265	19 488	-	19 488	136 900	13.2
Q3	P	645 821	62.4	3 690	622 354	79 364	542 990	19 778	-	19 778	130 906	12.7
Q4	P	711 495	69.1	3 681	643 940	84 613	559 327	63 874	-	63 874	168 165	16.3
13 *Q1*	P	745 458	72.6	3 672	675 372	87 693	587 679	66 414	-	66 414	176 356	17.2
Q2	P	766 988	74.9	3 674	695 099	89 000	606 099	68 215	-	68 215	171 133	16.7
Q3	P	779 089	76.1	3 714	706 102	90 987	615 115	69 273	-	69 273	169 363	16.6
Q4	A	789 049	77.1	3 696	714 452	89 174	625 278	70 900	-	70 900	165 054	16.1

12. CENTRAL GOVERNMENT

12.9 Other units classified as central government. Debt according to the excessive deficit procedure (EDP) by instrument

EUR millions and percentages

		Total	As a percentage of GDP mp	Currency and deposits	Securities other than shares: Total	Securities: Short-term	Securities: Long-term	Loans: Total	Loans: Short-term	Loans: Long-term
		1=3+4+7	2	3	4=5+6	5	6	7=8+9	8	9
00		4 851	0.8	-	2 726	-	2 726	2 125	476	1 649
01		5 499	0.8	-	3 212	-	3 212	2 286	849	1 438
02		6 170	0.8	-	3 698	-	3 698	2 472	1 030	1 442
03		6 897	0.9	-	4 665	-	4 665	2 233	816	1 416
04		7 836	0.9	-	5 102	-	5 102	2 734	1 445	1 289
05		7 965	0.9	-	5 602	-	5 602	2 364	537	1 827
06		8 556	0.9	-	5 952	-	5 952	2 604	579	2 025
07		5 352	0.5	-	4 391	-	4 391	961	40	921
08		4 205	0.4	-	3 000	-	3 000	1 205	316	889
09		5 984	0.6	-	4 500	-	4 500	1 484	139	1 345
10		4 863	0.5	-	3 000	-	3 000	1 863	230	1 633
11 *Q1*		14 048	1.3	-	12 000	-	12 000	2 048	235	1 813
Q2		15 096	1.4	-	13 000	-	13 000	2 096	263	1 833
Q3		16 906	1.6	-	14 750	-	14 750	2 156	294	1 862
Q4		23 261	2.2	-	20 851	-	20 851	2 410	276	2 134
12 *Q1*	P	26 308	2.5	-	24 060	-	24 060	2 249	308	1 941
Q2	P	52 935	5.1	-	24 060	-	24 060	28 875	3 303	25 572
Q3	P	53 274	5.2	-	24 060	-	24 060	29 214	2 340	26 874
Q4	P	113 002	11.0	-	27 201	-	27 201	85 801	2 408	83 393
13 *Q1*	P	123 744	12.1	-	30 350	-	30 350	93 394	2 536	90 858
Q2	P	131 642	12.9	-	47 195	-	47 195	84 447	2 622	81 825
Q3	P	133 690	13.1	-	45 129	-	45 129	88 561	2 744	85 817
Q4	A	152 036	14.9	-	48 167	-	48 167	103 869	537	103 332

12. CENTRAL GOVERNMENT PUBLIC ENTERPRISES

12.10 Debt by public enterprises not included in the general government sector (a)

EUR millions

		Total	As a percentage of GDP mp	RENFE (b) (c)	RENFE OPERADORA (c)	GIF ----- ADIF (c)	AENA	SEPI	Rest
		1	2	3	4	5	6	7	8
00		10 655	1.7	6 500	-	0	387	355	3 413
01		10 510	1.5	6 772	-	3	814	213	2 712
02		10 394	1.4	6 823	-	-	1 370	213	1 988
03		12 118	1.5	6 714	-	300	2 872	213	2 019
04		9 979	1.2	2 104	-	800	4 917	213	1 945
05		11 886	1.3	-	1 751	2 190	5 456	91	2 397
06		14 464	1.5	-	2 246	2 607	6 425	90	3 096
07		18 467	1.8	-	2 780	3 426	7 932	90	4 239
08		22 163	2.0	-	3 152	4 080	9 463	90	5 377
09		26 240	2.5	-	3 921	5 147	10 959	90	6 123
10		30 343	2.9	-	4 852	6 653	11 960	90	6 788
11 *Q1*		31 447	3.0	-	5 017	7 143	12 261	90	6 936
Q2		32 401	3.1	-	5 142	7 845	12 365	90	6 959
Q3		33 165	3.2	-	5 122	8 492	12 369	90	7 092
Q4		33 547	3.2	-	5 235	8 745	12 396	90	7 081
12 *Q1*	P	33 466	3.2	-	5 336	9 092	11 724	90	7 225
Q2	P	34 928	3.4	-	5 302	9 572	12 750	90	7 213
Q3	P	35 629	3.4	-	5 282	10 544	12 514	90	7 199
Q4	P	35 180	3.4	-	5 116	10 563	12 256	90	7 155
13 *Q1*	P	35 485	3.5	-	5 277	10 695	12 230	90	7 193
Q2	P	35 369	3.5	-	5 020	11 015	12 023	147	7 165
Q3	P	35 476	3.5	-	4 980	11 379	12 033	146	6 937
Q4	A	35 199	3.4	-	4 927	11 844	11 728	149	6 551

See notes at the end of the chapter.

12.11 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE. *EUR millions*

		Net lending(+) or net borrowing(-) (a)			Liabilities outstanding and debt according to the EDP								Memorandum item: GDP mp (d)
						Adjustments for liabilities not included in EDP debt and valuation and other adjustments (c)							
								Other accounts payable					
		According to the Spanish National Accounts (CNE)	Interest rate swaps adjustment (b)	According to the EDP	Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Total	Social security funds´ EDP debt held by other social security funds	Total	Held by other general govern-ment units	Rest	Valuation and other adjust-ments	Debt according to the EDP	
		1	2	3=1+2	4	5=6+7+10	6	7=8+9	8	9	10	11=4-5	12
00		3 031	-	3 031	31 809	12 977	-	12 977	9 628	3 350	-0	18 832	629 907
01		5 561	-	5 561	31 070	12 365	-	12 365	9 787	2 578	-	18 704	680 397
02		5 832	-	5 832	31 704	13 127	-	13 127	9 527	3 600	0	18 577	729 258
03		8 060	-	8 060	29 335	10 885	-	10 885	9 491	1 394	-0	18 450	783 082
04		8 488	-	8 488	29 284	10 961	-	10 961	9 310	1 651	0	18 323	841 294
05		9 968	-	9 968	29 335	11 089	-	11 089	9 271	1 818	0	18 246	909 298
06		13 124	-	13 124	28 768	10 599	-	10 599	9 287	1 312	0	18 169	985 547
07		13 681	-	13 681	28 993	11 825	-	11 825	9 343	2 482	-0	17 169	1 053 161
08		7 586	-	7 586	28 454	11 286	-	11 286	9 327	1 959	-0	17 169	1 087 788
09		8 096	-	8 096	27 699	10 531	-	10 531	9 340	1 191	-0	17 169	1 046 894
10		-1 934	-	-1 934	28 739	11 571	-	11 571	9 382	2 189	-0	17 169	1 045 620
11		-741	-	-741	28 313	11 145	-	11 145	9 377	1 768	-0	17 169	1 046 327
12	P	-10 161	-	-10 161	28 594	11 406	-	11 406	9 541	1 865	-0	17 188	1 029 279
12 *Q1*	P	...	...	...	26 627	9 459	-	9 459	9 377	82	-0	17 169	1 042 779
Q2	P	...	...	...	26 627	9 459	-	9 459	9 377	82	-0	17 169	1 037 907
Q3	P	...	...	...	26 654	9 459	-	9 459	9 377	82	-0	17 195	1 034 345
Q4	P	...	...	...	28 594	11 406	-	11 406	9 541	1 865	-0	17 188	1 029 279
13 *Q1*	P	...	...	...	27 353	10 165	-	10 165	9 541	624	-0	17 188	1 026 368
Q2	P	...	...	...	27 365	10 164	-	10 164	9 541	623	-0	17 202	1 023 917
Q3	A	...	...	...	27 336	10 147	-	10 147	9 541	606	-0	17 190	1 023 284

See notes at the end of the chapter.

12. SOCIAL SECURITY FUNDS

12.12 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE. *Percentages*

		Net lending(+) or net borrowing(-) (a)			Liabilities outstanding and debt according to the EDP								Memorandum item: GDP mp (d) (EUR millions)
						Adjustments for liabilities not included in EDP debt and valuation and other adjustments (c)							
								Other accounts payable					
		According to the Spanish National Accounts (CNE)	Interest rate swaps adjustment (b)	According to the EDP	Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Total	Social security funds´ EDP debt held by other social security funds	Total	Held by other general govern-ment units	Rest	Valuation and other adjust-ments	Debt according to the EDP	
		1	2	3=1+2	4	5=6+7+10	6	7=8+9	8	9	10	11=4-5	12
00		0.5	-	0.5	5.0	2.1	-	2.1	1.5	0.5	-0.0	3.0	629 907
01		0.8	-	0.8	4.6	1.8	-	1.8	1.4	0.4	-	2.7	680 397
02		0.8	-	0.8	4.3	1.8	-	1.8	1.3	0.5	0.0	2.5	729 258
03		1.0	-	1.0	3.7	1.4	-	1.4	1.2	0.2	-0.0	2.4	783 082
04		1.0	-	1.0	3.5	1.3	-	1.3	1.1	0.2	0.0	2.2	841 294
05		1.1	-	1.1	3.2	1.2	-	1.2	1.0	0.2	0.0	2.0	909 298
06		1.3	-	1.3	2.9	1.1	-	1.1	0.9	0.1	0.0	1.8	985 547
07		1.3	-	1.3	2.8	1.1	-	1.1	0.9	0.2	-0.0	1.6	1 053 161
08		0.7	-	0.7	2.6	1.0	-	1.0	0.9	0.2	-0.0	1.6	1 087 788
09		0.8	-	0.8	2.6	1.0	-	1.0	0.9	0.1	-0.0	1.6	1 046 894
10		-0.2	-	-0.2	2.7	1.1	-	1.1	0.9	0.2	-0.0	1.6	1 045 620
11		-0.1	-	-0.1	2.7	1.1	-	1.1	0.9	0.2	-0.0	1.6	1 046 327
12	P	-1.0	-	-1.0	2.8	1.1	-	1.1	0.9	0.2	-0.0	1.7	1 029 279
12 *Q1*	P	...	...	...	2.6	0.9	-	0.9	0.9	0.0	-0.0	1.6	1 042 779
Q2	P	...	...	...	2.6	0.9	-	0.9	0.9	0.0	-0.0	1.7	1 037 907
Q3	P	...	...	...	2.6	0.9	-	0.9	0.9	0.0	-0.0	1.7	1 034 345
Q4	P	...	...	...	2.8	1.1	-	1.1	0.9	0.2	-0.0	1.7	1 029 279
13 *Q1*	P	...	...	...	2.7	1.0	-	1.0	0.9	0.1	-0.0	1.7	1 026 368
Q2	P	...	...	...	2.7	1.0	-	1.0	0.9	0.1	-0.0	1.7	1 023 917
Q3	A	...	...	...	2.7	1.0	-	1.0	0.9	0.1	-0.0	1.7	1 023 284

See notes at the end of the chapter.

12.13 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts

INE, IGAE and Banco de España

EUR millions

		Change in debt according to the EDP (a)	Net borrowing(+) or net lending(-) according to the EDP (b)	Net acquisiton of financial assets (c)(d)			Adjustments (c)							
				Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within social security funds	Due to changes in the exchange rate	Other changes in debt volume (e)	Other adjustments (f)
								Total	Held by other general government units	Rest				
		1=2+3+6	2	3=4+5	4	5	6=7+10+ 11+12+13	7=8+9	8	9	10	11	12	13
00		-127	-3 031	2 887	675	2 212	17	17	35	-19	-	-	-	-0
01		-127	-5 561	4 049	229	3 820	1 385	1 385	-160	1 545	-	-	-	-0
02		-127	-5 832	6 584	4 995	1 589	-879	-879	261	-1 140	-	-	-	-0
03		-127	-8 060	5 810	4 606	1 205	2 123	2 123	36	2 087	-	-	-	-
04		-127	-8 488	8 330	8 496	-167	31	31	181	-150	-	-	-	-0
05		-77	-9 968	9 738	4 065	5 673	153	153	39	114	-	-	-	-0
06		-77	-13 124	12 257	-878	13 135	790	790	-16	806	-	-	-	-0
07		-1 000	-13 681	14 119	4 255	9 864	-1 438	-1 207	-56	-1 151	-	-	-231	0
08		-	-7 586	6 777	8 513	-1 735	809	809	16	793	-	-	-	-
09		-	-8 096	7 183	12 110	-4 928	913	913	-13	926	-	-	-	-
10		-	1 934	-973	15 187	-16 159	-961	-961	-42	-919	-	-	-	-
11		-	741	-1 263	1 436	-2 698	522	522	5	517	-	-	-	-
12	P	20	10 161	-9 870	-3 166	-6 705	-271	-271	-164	-107	-	-	-	-

See notes at the end of the chapter.

12. SOCIAL SECURITY FUNDS

12.14 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

INE, IGAE and Banco de España

Percentages

		Change in debt according to the EDP (a)	Net borrowing(+) or net lending(-) according to the EDP (b)	Net acquisiton of financial assets (c)(d)			Adjustments (c)							
				Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within social security funds	Due to changes in the exchange rate	Other changes in debt volume (e)	Other adjustments (f)
								Total	Held by other general government units	Rest				
		1=2+3+6	2	3=4+5	4	5	6=7+10+ 11+12+13	7=8+9	8	9	10	11	12	13
00		-0.0	-0.5	0.5	0.1	0.4	0.0	0.0	0.0	-0.0	-	-	-	-0.0
01		-0.0	-0.8	0.6	0.0	0.6	0.2	0.2	-0.0	0.2	-	-	-	-0.0
02		-0.0	-0.8	0.9	0.7	0.2	-0.1	-0.1	0.0	-0.2	-	-	-	-0.0
03		-0.0	-1.0	0.7	0.6	0.2	0.3	0.3	0.0	0.3	-	-	-	-
04		-0.0	-1.0	1.0	1.0	-0.0	0.0	0.0	0.0	-0.0	-	-	-	-0.0
05		-0.0	-1.1	1.1	0.4	0.6	0.0	0.0	0.0	0.0	-	-	-	-0.0
06		-0.0	-1.3	1.2	-0.1	1.3	0.1	0.1	-0.0	0.1	-	-	-	-0.0
07		-0.1	-1.3	1.3	0.4	0.9	-0.1	-0.1	-0.0	-0.1	-	-	-0.0	0.0
08		-	-0.7	0.6	0.8	-0.2	0.1	0.1	0.0	0.1	-	-	-	-
09		-	-0.8	0.7	1.2	-0.5	0.1	0.1	-0.0	0.1	-	-	-	-
10		-	0.2	-0.1	1.5	-1.5	-0.1	-0.1	-0.0	-0.1	-	-	-	-
11		-	0.1	-0.1	0.1	-0.3	0.0	0.0	0.0	0.0	-	-	-	-
12	P	0.0	1.0	-1.0	-0.3	-0.7	-0.0	-0.0	-0.0	-0.0	-	-	-	-

See notes at the end of the chapter.

EUR millions

		Total	Currency and deposits				Securities other than shares				Loans	Shares and other equity			Other accounts receiva-ble	Memoran-dum item: financial assets vis-à-vis general govern-ment
			Total	Deposits with the Banco de España	Other trans-ferable deposits	Other depo-sits	Total	Short-term	Long-term	Finan-cial deri-vati-ves		Total	Shares	Other equity		
		1=2+6+10+ 11+14	2=3+4+5	3	4	5	6=7+8+9	7	8	9	10	11=12+13	12	13	14	15
00		2 887	2 350	2 326	-66	90	713	58	656	-	0	-	-	-	-176	675
01		4 049	3 745	3 123	128	494	781	75	706	-	-0	-	-	-	-477	229
02		6 584	2 276	1 773	436	67	4 704	189	4 515	-	0	-	-	-	-397	4 995
03		5 810	1 821	1 246	392	182	4 086	-298	4 384	-	1	-	-	-	-97	4 606
04		8 330	-1 481	-1 976	491	4	9 353	1 019	8 334	-	-1	-	-	-	459	8 496
05		9 738	-293	-1 020	642	85	7 923	508	7 415	-	-1	-	-	-	2 109	4 065
06		12 257	1 855	1 117	447	291	9 541	-1 372	10 912	-	-1	-	-	-	863	-878
07		14 119	4 714	2 680	1 253	782	9 743	527	9 216	-	1	-	-	-	-339	4 255
08		6 777	-4 728	-3 375	-781	-572	11 931	510	11 421	-	1	-	-	-	-427	8 513
09		7 183	6 219	6 042	331	-153	20	-37	58	-	2	228	-	228	713	12 110
10		-973	-11 378	-10 502	-570	-305	9 471	2 525	6 947	-	0	-85	-	-85	1 019	15 187
11		-1 263	-3 016	-2 173	-176	-667	581	-1 514	2 095	-	-0	-77	-	-77	1 251	1 436
12	P	-9 870	-876	-971	366	-272	-7 679	-1 676	-6 004	-	-2	43	-	43	-1 356	-3 166
12 *Q1*	P	2 088	228	-340	434	135	637	1 338	-701	-	-	-10	-	-10	1 232	647
Q2	P	5 543	6 455	2 064	4 062	329	-1 739	1 982	-3 722	-	-	37	-	37	791	-126
Q3	P	-11 028	-7 490	-4 180	-3 056	-254	-1 393	523	-1 916	-	-	17	-	17	-2 163	189
Q4	P	-6 473	-70	1 486	-1 074	-481	-5 184	-5 519	335	-	-2	-1	-	-1	-1 216	-3 876
13 *Q1*	P	1 184	1 742	-229	1 675	295	242	2 474	-2 232	-	-	-1	-	-1	-799	345
Q2	P	6 029	6 388	3 593	3 112	-317	-2 595	-565	-2 030	-	-	5	-	5	2 230	-935
Q3	A	-11 824	-6 903	-2 029	-5 099	225	-1 208	1 024	-2 232	-	-	1	-	1	-3 715	-2 540

EUR millions and percentages

		Total		Currency and deposits	Securities other than shares			Loans			Memorandum item: Debt according to the EDP held by other general government units (a)		
			As a per-centage GDP mp		Total	Short-term	Long-term	Total	Short-term	Long-term	Total	State loan	Rest
		1=3+4+7	2	3	4=5+6	5	6	7=8+9	8	9	10=11+12	11	12
00		18 832	3.0	-	-	-	-	18 832	-	18 832	17 169	17 169	-
01		18 704	2.7	-	-	-	-	18 704	-	18 704	17 169	17 169	-
02		18 577	2.5	-	-	-	-	18 577	-	18 577	17 169	17 169	-
03		18 450	2.4	-	-	-	-	18 450	-	18 450	17 169	17 169	-
04		18 323	2.2	-	-	-	-	18 323	-	18 323	17 169	17 169	-
05		18 246	2.0	-	-	-	-	18 246	-	18 246	17 169	17 169	-
06		18 169	1.8	-	-	-	-	18 169	-	18 169	17 169	17 169	-
07		17 169	1.6	-	-	-	-	17 169	-	17 169	17 169	17 169	-
08		17 169	1.6	-	-	-	-	17 169	-	17 169	17 169	17 169	-
09		17 169	1.6	-	-	-	-	17 169	-	17 169	17 169	17 169	-
10		17 169	1.6	-	-	-	-	17 169	-	17 169	17 169	17 169	-
11 *Q1*		17 169	1.6	-	-	-	-	17 169	-	17 169	17 169	17 169	-
Q2		17 169	1.6	-	-	-	-	17 169	-	17 169	17 169	17 169	-
Q3		17 169	1.6	-	-	-	-	17 169	-	17 169	17 169	17 169	-
Q4		17 169	1.6	-	-	-	-	17 169	-	17 169	17 169	17 169	-
12 *Q1*	P	17 169	1.6	-	-	-	-	17 169	-	17 169	17 169	17 169	-
Q2	P	17 169	1.7	-	-	-	-	17 169	-	17 169	17 169	17 169	-
Q3	P	17 195	1.7	-	-	-	-	17 195	14	17 181	17 169	17 169	-
Q4	P	17 188	1.7	-	-	-	-	17 188	7	17 181	17 169	17 169	-
13 *Q1*	P	17 188	1.7	-	-	-	-	17 188	8	17 180	17 169	17 169	-
Q2	P	17 202	1.7	-	-	-	-	17 202	21	17 180	17 169	17 169	-
Q3	P	17 190	1.7	-	-	-	-	17 190	10	17 180	17 169	17 169	-
Q4	A	17 187	1.7	-	-	-	-	17 187	8	17 180	17 169	17 169	-

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 12

Table 12.1
a. The differences between the net lending (+) or net borrowing (-) of the Spanish National Accounts and according to the EDP arise from the inclusion in the non-financial transactions account of interest rate swaps, in accordance with Regulation (EC) No 2558/2001 of 3 December 2001, so that the profits (losses) on swaps transactions reduce (increase) interest. In the National Accounts, interest rate swaps are considered to be a financial transaction.
b. A positive (negative) sign indicates that central government has obtained profits (losses) in respect of this item.
c. Liabilities issued by ceneral government and held by other central government units, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.
d. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 12.2
Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question in not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.
See notes to Table 12.1.

Table 12.3
a. Annual change in column 11 of Table 12.1.
b. Column 3 of Table 12.1 with the opposite sign.
c. A positive figure means that this item increases debt and a negative figure means that it decreases debt.
d. Breakdown of column in Table 12.5.
e. Includes effects such as those produced by the reclassification of institutional units or financial instruments.
f. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities and net incurrence of shares and other equity (PF.5).

Table 12.4
See notes to Table 12.3

Table 12.6
a. Breakdowns of securities other than shares by instrument and of issues denominated in euro and in other currencies are given in Tables 21.12, 21.13 and 21.15. The difference between column 4 of this table 'Total securities other than shares' and column 1 of Table 21.12 'Total securities other than shares, except financial derivatives' arises from the fact that debt according to the methodology of the excessive deficit protocol excludes the securities held by other general government units and takes currency swaps into account.
b. Not deducted from column 1.

Table 12.10
a. The units included here as public enterprises are the main non-administrative agencies, entities and enterprises not classified under central government. For ease of comparison with the central government debt shown in this chapter, the debt of public enterprises shown in this table has been calculated using the EDP methodology. The debt of public enterprises does not fall within the scope of the EDP and, therefore, unlike the debt of general government (public debt), it is not included in the notifications sent to the European Commission.
b. As a consequence of the reallocation of assets and liabilities prompted by RDL 7/2004 of 27 September 2004, between November and December 2004, an amount of €5,458 million that formed part of the debt of RENFE was assumed by the State.
c. Law 39/2003 on the railway industry of 17 November 2003 reorganised the state railway industry, the management of the railway infrastructure (which was previously entrusted to RENFE and GIF) being entrusted to ADIF. Also RENFE-Operadora was set up, as a company providing railway transport services. This company assumed the resources and assets previously assigned by RENFE to the provision of railway services.

Table 12.11
a. The differences between the net lending (+) or net borrowing (-) of the Spanish National Accounts and according to the EDP arise from the inclusion in the non-financial transactions account of interest rate swaps, in accordance with Regulation (EC) No 2558/2001 of 3 December 2001, so that the profits (losses) on swaps transactions reduce (increase) interest. In the National Accounts, interest rate swaps are considered to be a financial transaction.
b. A positive (negative) sign indicates that social security funds have obtained profits (losses) in respect of this item.

c. Liabilities issued by social security funds and held by other social security funds, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.
d. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 12.12
Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question in not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.
See notes to Table 12.11.

Table 12.13
a. Annual change in column 11 of Table 12.11.
b. Column 3 of Table 12.11 with the opposite sign.
c. A positive figure means that this item increases debt and a negative figure means that it decreases debt.
d. Breakdown of column in Table 12.15.
e. Includes effects such as those produced by the reclassification of institutional units or financial instruments.
f. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities and net incurrence of shares and other equity (PF.5).

Table 12.14
See notes to Table 12.13.

Table 12.16
a. Not deducted from column 1.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.1 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

EUR millions

		Net lending(+) or net borrowing(-) (a)			Liabilities outstanding and debt according to the EDP								Memorandum item: GDP mp (d)
		According to the Spanish National Accounts (CNE)	Interest rate swaps adjustment (b)	According to the EDP	Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (c): Total	Regional (autonomous) governments´ EDP debt held by other regional (autonomous) governments	Other accounts payable: Total	Other accounts payable: Held by other general government units	Other accounts payable: Rest	Valuation and other adjustments	Debt according to the EDP	
		1	2	3=1+2	4	5=6+7+10	6	7=8+9	8	9	10	11=4-5	12
00		-3 211	10	-3 201	48 058	8 583	-	7 073	183	6 889	1 511	39 474	629 907
01		-4 346	25	-4 321	51 143	7 436	-	6 366	-0	6 366	1 070	43 706	680 397
02		-3 570	35	-3 535	57 130	10 670	-	8 965	-	8 965	1 705	46 460	729 258
03		-3 829	59	-3 770	61 749	12 754	-	11 084	264	10 820	1 670	48 995	783 082
04		-687	38	-649	66 113	14 118	-	12 196	220	11 976	1 922	51 994	841 294
05		-2 673	-27	-2 700	74 908	17 085	-	15 263	309	14 954	1 822	57 822	909 298
06		-582	-21	-603	80 565	21 497	-	20 420	231	20 189	1 077	59 068	985 547
07		-2 533	-3	-2 536	86 161	25 122	-	24 235	455	23 780	887	61 039	1 053 161
08		-19 110	9	-19 101	101 112	28 487	-	27 412	403	27 009	1 075	72 625	1 087 788
09		-21 609	-104	-21 713	120 974	30 012	-	28 800	430	28 370	1 211	90 963	1 046 894
10		-39 724	-105	-39 829	155 167	34 389	-	35 546	5 949	29 597	-1 158	120 779	1 045 620
11		-54 582	-91	-54 673	202 387	60 045	-	63 098	23 849	39 249	-3 053	142 342	1 046 327
12	P	-18 770	-161	-18 931	223 174	37 718	-	41 045	21 200	19 845	-3 327	185 456	1 029 279
12 *Q1*	P	...	...	...	204 227	56 869	-	59 963	22 614	37 349	-3 094	147 358	1 042 779
Q2	P	...	...	...	205 732	36 514	-	45 248	21 379	23 869	-8 735	169 218	1 037 907
Q3	P	...	...	...	209 395	40 987	-	47 907	20 241	27 666	-6 920	168 407	1 034 345
Q4	P	...	...	...	223 174	37 718	-	41 045	21 200	19 845	-3 327	185 456	1 029 279
13 *Q1*	P	...	...	...	228 663	38 138	-	38 720	20 023	18 697	-582	190 525	1 026 368
Q2	P	...	...	...	234 923	40 835	-	40 907	18 802	22 105	-72	194 088	1 023 917
Q3	A	...	...	...	239 754	43 067	-	41 652	17 580	24 072	1 415	196 687	1 023 284

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.2 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

Percentages

		Net lending(+) or net borrowing(-) (a)			Liabilities outstanding and debt according to the EDP								Memorandum item: GDP mp (d) (EUR millions)
		According to the Spanish National Accounts (CNE)	Interest rate swaps adjustment (b)	According to the EDP	Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (c): Total	Regional (autonomous) government´s EDP debt held by other regional (autonomous) governments	Other accounts payable: Total	Other accounts payable: Held by other general government units	Other accounts payable: Rest	Valuation and other adjustments	Debt according to the EDP	
		1	2	3=1+2	4	5=6+7+10	6	7=8+9	8	9	10	11=4-5	12
00		-0.5	0.0	-0.5	7.6	1.4	-	1.1	0.0	1.1	0.2	6.3	629 907
01		-0.6	0.0	-0.6	7.5	1.1	-	0.9	-0.0	0.9	0.2	6.4	680 397
02		-0.5	0.0	-0.5	7.8	1.5	-	1.2	-	1.2	0.2	6.4	729 258
03		-0.5	0.0	-0.5	7.9	1.6	-	1.4	0.0	1.4	0.2	6.3	783 082
04		-0.1	0.0	-0.1	7.9	1.7	-	1.4	0.0	1.4	0.2	6.2	841 294
05		-0.3	-0.0	-0.3	8.2	1.9	-	1.7	0.0	1.6	0.2	6.4	909 298
06		-0.1	-0.0	-0.1	8.2	2.2	-	2.1	0.0	2.0	0.1	6.0	985 547
07		-0.2	-0.0	-0.2	8.2	2.4	-	2.3	0.0	2.3	0.1	5.8	1 053 161
08		-1.8	0.0	-1.8	9.3	2.6	-	2.5	0.0	2.5	0.1	6.7	1 087 788
09		-2.1	-0.0	-2.1	11.6	2.9	-	2.8	0.0	2.7	0.1	8.7	1 046 894
10		-3.8	-0.0	-3.8	14.8	3.3	-	3.4	0.6	2.8	-0.1	11.6	1 045 620
11		-5.2	-0.0	-5.2	19.3	5.7	-	6.0	2.3	3.8	-0.3	13.6	1 046 327
12	P	-1.8	-0.0	-1.8	21.7	3.7	-	4.0	2.1	1.9	-0.3	18.0	1 029 279
12 *Q1*	P	...	...	...	19.6	5.5	-	5.8	2.2	3.6	-0.3	14.1	1 042 779
Q2	P	...	...	...	19.8	3.5	-	4.4	2.1	2.3	-0.8	16.3	1 037 907
Q3	P	...	...	...	20.2	4.0	-	4.6	2.0	2.7	-0.7	16.3	1 034 345
Q4	P	...	...	...	21.7	3.7	-	4.0	2.1	1.9	-0.3	18.0	1 029 279
13 *Q1*	P	...	...	...	22.3	3.7	-	3.8	2.0	1.8	-0.1	18.6	1 026 368
Q2	P	...	...	...	22.9	4.0	-	4.0	1.8	2.2	-0.0	19.0	1 023 917
Q3	A	...	...	...	23.4	4.2	-	4.1	1.7	2.4	0.1	19.2	1 023 284

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.3 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts

INE, IGAE and Banco de España

EUR millions

	Change in debt according to the EDP (a)	Net borrowing(+) or net lending(-) according to the EDP (b)	Net acquisiton of financial assets (c)(d)			Adjustments (c)							
			Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within regional (autonomous) governments	Due to changes in the exchange rate	Other changes in debt volume (e)	Other adjustments (f)
							Total	Vis-à-vis other general government units	Rest				
	1=2+3+6	2	3=4+5	4	5	6=7+10+11+12+13	7=8+9	8	9	10	11	12	13
00	1 909	3 201	438	-253	691	-1 730	-1 639	-12	-1 627	-	58	-	-149
01	4 232	4 321	-636	232	-868	547	734	183	551	-	34	-	-221
02	2 753	3 535	2 217	59	2 158	-2 999	-2 556	0	-2 556	-	-167	-	-276
03	2 535	3 770	1 250	861	389	-2 485	-2 077	-264	-1 813	-	-145	-	-263
04	3 000	649	3 718	-462	4 180	-1 368	-1 054	44	-1 098	-	-37	-	-276
05	5 828	2 700	6 430	592	5 838	-3 302	-3 118	-89	-3 029	-	71	-	-255
06	1 245	603	6 160	397	5 764	-5 518	-5 205	78	-5 283	-	-68	-	-245
07	1 971	2 536	3 501	-115	3 616	-4 066	-3 760	-224	-3 536	-	-105	-	-201
08	11 586	19 101	-4 049	524	-4 573	-3 466	-3 156	52	-3 208	-	55	-	-365
09	18 338	21 713	-1 476	-873	-603	-1 899	-1 327	-27	-1 300	-	23	-	-595
10	29 816	39 829	-2 597	-386	-2 211	-7 416	-6 691	-5 519	-1 172	-	111	-	-836
11	21 564	54 673	-6 040	-239	-5 801	-27 070	-27 570	-17 900	-9 670	-	266	895	-661
12 P	43 114	18 931	2 398	165	2 232	21 785	21 619	2 649	18 970	-	111	-	55

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.4 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

INE, IGAE and Banco de España

Percentages

	Change in debt according to the EDP (a)	Net borrowing(+) or net lending(-) according to the EDP (b)	Net acquisiton of financial assets (c)(d)			Adjustments (c)							
			Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within regional (autonomous) governments	Due to changes in the exchange rate	Other changes in debt volume (e)	Other adjustments (f)
							Total	Vis-à-vis other general government units	Rest				
	1=2+3+6	2	3=4+5	4	5	6=7+10+11+12+13	7=8+9	8	9	10	11	12	13
00	0.3	0.5	0.1	-0.0	0.1	-0.3	-0.3	-0.0	-0.3	-	0.0	-	-0.0
01	0.6	0.6	-0.1	0.0	-0.1	0.1	0.1	0.0	0.1	-	0.0	-	-0.0
02	0.4	0.5	0.3	0.0	0.3	-0.4	-0.4	0.0	-0.4	-	-0.0	-	-0.0
03	0.3	0.5	0.2	0.1	0.0	-0.3	-0.3	-0.0	-0.2	-	-0.0	-	-0.0
04	0.4	0.1	0.4	-0.1	0.5	-0.2	-0.1	0.0	-0.1	-	-0.0	-	-0.0
05	0.6	0.3	0.7	0.1	0.6	-0.4	-0.3	-0.0	-0.3	-	0.0	-	-0.0
06	0.1	0.1	0.6	0.0	0.6	-0.6	-0.5	0.0	-0.5	-	-0.0	-	-0.0
07	0.2	0.2	0.3	-0.0	0.3	-0.4	-0.4	-0.0	-0.3	-	-0.0	-	-0.0
08	1.1	1.8	-0.4	0.0	-0.4	-0.3	-0.3	0.0	-0.3	-	0.0	-	-0.0
09	1.8	2.1	-0.1	-0.1	-0.1	-0.2	-0.1	-0.0	-0.1	-	0.0	-	-0.1
10	2.9	3.8	-0.2	-0.0	-0.2	-0.7	-0.6	-0.5	-0.1	-	0.0	-	-0.1
11	2.1	5.2	-0.6	-0.0	-0.6	-2.6	-2.6	-1.7	-0.9	-	0.0	0.1	-0.1
12 P	4.2	1.8	0.2	0.0	0.2	2.1	2.1	0.3	1.8	-	0.0	-	0.0

See notes at the end of the chapter.

EUR millions

		Total	Currency and deposits				Securities other than shares				Loans	Shares and other equity			Other accounts receivable	Memorandum item: financial assets vis-à-vis general government
			Total	Deposits with the Banco de España	Other transferable deposits	Other deposits	Total	Short-term	Long-term	Financial derivatives		Total	Shares	Other equity		
		1=2+6+10+11+14	2=3+4+5	3	4	5	6=7+8+9	7	8	9	10	11=12+13	12	13	14	15
00		438	753	-22	761	14	-10	-	-	-10	-11	-104	-176	72	-190	-253
01		-636	-958	-64	-838	-56	-25	-	-	-25	2	187	65	122	158	232
02		2 217	2 013	5	1 831	177	-35	-	-	-35	-2	182	-2	185	59	59
03		1 250	-49	-1	-59	11	-59	-	-	-59	0	519	240	279	840	861
04		3 718	3 853	3	3 201	649	-38	-	-	-38	14	437	84	353	-548	-462
05		6 430	5 275	45	5 074	156	27	-	-	27	9	594	249	345	525	592
06		6 160	4 761	32	4 094	635	21	-	-	21	3	314	209	105	1 061	397
07		3 501	3 475	488	1 628	1 359	3	-	-	3	8	129	-9	138	-114	-115
08		-4 049	-4 903	1 227	-4 784	-1 346	-9	-	-	-9	3	336	328	8	524	524
09		-1 476	-2 753	-921	-1 026	-806	104	-	-	104	232	125	117	8	815	-873
10		-2 597	-1 920	-604	-1 837	521	105	-	-	105	176	116	108	8	-1 074	-386
11		-6 040	-6 055	-198	-5 221	-636	91	-	-	91	-5	27	37	-10	-97	-239
12	P	2 398	1 892	346	1 278	269	161	-	-	161	-159	64	54	10	439	165
12 *Q1*	P	1 469	1 653	40	1 364	249	-9	-	-	-9	-40	6	4	3	-141	-502
Q2	P	-670	-1 665	-84	-1 696	114	-	-	-	-	-40	35	33	3	1 000	786
Q3	P	-356	-764	485	-1 167	-82	3	-	-	3	-40	6	4	3	439	392
Q4	P	1 955	2 669	-96	2 777	-13	167	-	-	167	-39	17	14	3	-859	-510
13 *Q1*	P	1 178	854	-289	415	728	115	-	-	115	-1	6	3	3	204	191
Q2	P	-180	-237	309	-1 066	520	21	-	-	21	37	6	3	3	-6	-8
Q3	A	1 578	917	-10	877	49	15	-	-	15	3	6	4	3	637	618

Datos referidos a Diciembre de 2013

Millones de euros

	Serie en cuadro y columna/ *Time series in table and column*	Total	Valores distintos de acciones/ *Securities other than shares*: Total	Corto plazo / *Short-term*	Largo plazo/ *Long-term*	Préstamos/*Loans*: Total	Instituciones financieras residentes / *Resident financial institutions*: Total	Del cual: factoring sin recurso	Corto plazo/ *Short -term*	Largo plazo/ *Long-term*	Resto del mundo/ *Rest of the world*	Administración Central /*Central Government*: Fondo de Liquidez Autonómico (FLA)	Fondo para la Finan--ciación de los Pagos a Proveedores (FFPP)	Asociaciones Público-Privadas (APPs)/ *Public--Private Partnerships (PPPs)*	
	1	2=3+6	3=4+5	4	5	12+13+14 6=7+11+	7=9+10	8	9	10	11	12	13	14	
TOTAL	**13.9/1**	**206 773**	**58 265**	**1 387**	**56 879**	**148 508**	**54 497**	**3 690**	**9 916**	**44 581**	**27 776**	**39 063**	**22 428**	**4 744**	**TOTAL**
1. Andalucía	13.9/2	23 898	4 924	219	4 705	18 974	6 131	322	1 681	4 450	2 180	7 337	3 327	-	1. Andalucía
2. Aragón	13.9/3	5 369	2 535	-	2 535	2 834	1 482	14	40	1 442	915	-	435	2	2. Aragon
3. Principado de Asturias	13.9/4	3 052	-	-	-	3 052	1 356	3	23	1 333	826	626	243	-	3. Principado de Asturias
4. Illes Balears	13.9/5	6 586	1 220	-	1 220	5 366	2 467	142	413	2 054	333	1 518	997	52	4. Illes Balears
5. Canarias	13.9/6	5 281	1 305	-	1 305	3 976	2 010	85	134	1 877	130	1 581	256	-	5. Canarias
6. Cantabria	13.9/7	2 178	46	-	46	2 131	1 136	123	65	1 071	296	373	327	-	6. Cantabria
7. Castilla-La Mancha	13.9/8	11 343	1 600	-	1 600	9 744	3 243	88	381	2 862	1 361	1 818	3 323	-	7. Castilla-La Mancha
8. Castilla y León	13.9/9	8 183	2 498	-	2 498	5 684	2 500	235	83	2 417	1 826	-	1 051	307	8. Castilla y León
9. Cataluña	13.9/10	57 122	14 799	1 167	13 633	42 322	11 890	769	2 784	9 106	6 375	17 480	4 246	2 331	9. Cataluña
10. Extremadura	13.9/11	2 630	294	-	294	2 336	1 598	22	82	1 516	504	-	234	-	10. Extremadura
11. Galicia	13.9/12	9 131	5 485	-	5 485	3 646	2 175	111	80	2 095	1 062	-	-	408	11. Galicia
12. La Rioja	13.9/13	1 143	224	-	224	919	713	1	31	682	206	-	-	-	12. La Rioja
13. Comunidad de Madrid	13.9/14	22 104	12 548	-	12 548	9 556	3 947	55	347	3 600	3 439	-	1 346	824	13. Comunidad de Madrid
14. Región de Murcia	13.9/15	5 543	532	-	532	5 010	1 492	114	167	1 325	845	1 381	1 292	-	14. Región de Murcia
15. Comunidad Foral de Navarra	13.9/16	3 101	1 865	-	1 865	1 236	547	16	116	431	400	-	-	289	15. Comunidad Foral de Navarra
16. País Vasco	13.9/17	8 225	3 643	-	3 643	4 582	2 376	3	21	2 356	2 206	-	-	-	16. País Vasco
17. Comunitat Valenciana	13.9/18	31 884	4 745	1	4 745	27 139	9 434	1 587	3 470	5 965	4 874	6 949	5 351	531	17. Comunitat Valenciana
PRO MEMORIA:															**MEMORANDUM ITEM:**
EMPRESAS PÚBLICAS NO INCLUIDAS EN EL SECTOR AAPP	**13.11/1**	**9 004**	**801**	**-**	**801**	**8 203**	**5 578**	**78**	**346**	**5 232**	**2 626**	**-**	**-**	**-**	**PUBLIC ENTERPRISES NOT INCLUDED WITHIN THE GENERAL GOVERNMENT**

December 2013 data

EUR millions

13.7 Debt according to the excessive deficit procedure (EDP) by instruments

EUR millions and percentages

	Total		By instruments						Memorandum item:: Debt according to EDP held by other general government units			
			Debt securities issued (a)			Loans						
		As a percentage of GDP mp	Total	Short-term	Long-term	Total	Short-term	Long-term	Total	Fondo de Liquidez Autonómica (FLA)	Fondo para la Financiación de los Pagos a Proveedores (FFPP)	Rest
	1=3+6	2	3=4+5	4	5	6=7+8	7	8	9=10+11+12	10	11	12
00	39 474	6.3	19 890	1 067	18 823	19 584	4 035	15 549	-	-	-	-
01	43 706	6.4	20 614	1 343	19 271	23 092	4 530	18 562	-	-	-	-
02	46 460	6.4	23 449	1 371	22 078	23 011	3 294	19 717	-	-	-	-
03	48 995	6.3	25 130	1 175	23 955	23 865	3 769	20 096	-	-	-	-
04	51 994	6.2	26 645	1 390	25 255	25 349	3 346	22 004	-	-	-	-
05	57 822	6.4	29 510	1 697	27 813	28 312	2 257	26 055	-	-	-	-
06	59 068	6.0	31 273	1 514	29 759	27 795	2 492	25 304	-	-	-	-
07	61 039	5.8	31 394	1 752	29 642	29 645	2 727	26 918	-	-	-	-
08	72 625	6.7	32 831	2 245	30 586	39 794	4 751	35 043	-	-	-	-
09	90 963	8.7	41 616	2 091	39 525	49 346	6 740	42 606	-	-	-	-
10	120 779	11.6	55 156	2 221	52 934	65 623	6 257	59 366	-	-	-	-
11 *Q1*	127 645	12.2	56 301	2 559	53 743	71 344	8 788	62 556	-	-	-	-
Q2	136 587	13.0	62 447	4 866	57 581	74 140	11 847	62 293	-	-	-	-
Q3	138 488	13.2	62 018	4 282	57 737	76 470	12 930	63 539	-	-	-	-
Q4	142 342	13.6	63 437	7 790	55 647	78 905	12 938	65 967	-	-	-	-
12 *Q1*	P 147 358	14.1	65 956	8 189	57 767	81 402	13 830	67 572	-	-	-	-
Q2	P 169 218	16.3	64 940	6 958	57 982	104 278	13 014	91 264	17 692	-	17 692	-
Q3	P 168 407	16.3	65 687	7 814	57 873	102 720	11 828	90 892	17 692	-	17 692	-
Q4	P 185 456	18.0	63 694	3 881	59 813	121 762	10 807	110 955	34 330	16 641	17 689	-0
13 *Q1*	P 190 525	18.6	66 811	2 865	63 946	123 714	9 834	113 880	37 572	19 884	17 689	-
Q2	P 194 088	19.0	61 893	1 232	60 660	132 195	12 065	120 130	45 224	27 535	17 689	-
Q3	P 196 687	19.2	61 661	1 453	60 208	135 026	11 274	123 753	49 366	30 739	18 627	-
Q4	A 206 773	20.2	58 265	1 387	56 879	148 507	9 916	138 592	61 491	39 063	22 428	-

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.8 Debt according to the excessive deficit procedure (EDP) by institutional grouping

EUR millions and percentages

	Amount					As a percentage of GDP mp					Memorandum item: GDP mp
	Total	General administration (a)	Other units included on the sub-sector regional (autonomous) governments			Total	General administration (a)	Other units included on the sub-sector regional (autonomous) governments			
			Administrative and similar agencies	Universities	Corporations			Administrative and similar agencies	Universities	Corporations	
	1=2a5	2	3	4	5	6=7a10	7	8	9	10	11
00	39 474	33 619	2 630	946	2 279	6.3	5.3	0.4	0.2	0.4	629 907
01	43 706	35 205	4 432	1 258	2 811	6.4	5.2	0.7	0.2	0.4	680 397
02	46 460	37 063	5 556	1 409	2 431	6.4	5.1	0.8	0.2	0.3	729 258
03	48 995	38 152	6 343	1 802	2 698	6.3	4.9	0.8	0.2	0.3	783 082
04	51 994	40 835	6 826	1 121	3 212	6.2	4.9	0.8	0.1	0.4	841 294
05	57 822	43 377	10 087	1 048	3 310	6.4	4.8	1.1	0.1	0.4	909 298
06	59 068	44 091	10 545	991	3 442	6.0	4.5	1.1	0.1	0.3	985 547
07	61 039	46 107	10 396	898	3 638	5.8	4.4	1.0	0.1	0.3	1 053 161
08	72 625	54 487	12 606	831	4 701	6.7	5.0	1.2	0.1	0.4	1 087 788
09	90 963	71 389	13 391	697	5 486	8.7	6.8	1.3	0.1	0.5	1 046 894
10	120 779	98 217	16 261	595	5 707	11.6	9.4	1.6	0.1	0.5	1 045 620
11 *Q1*	127 645	103 950	17 280	603	5 811	12.2	9.9	1.7	0.1	0.6	1 047 239
Q2	136 587	112 612	17 391	608	5 976	13.0	10.7	1.7	0.1	0.6	1 049 275
Q3	138 488	117 195	14 085	619	6 589	13.2	11.2	1.3	0.1	0.6	1 050 094
Q4	142 342	120 803	14 170	625	6 745	13.6	11.5	1.4	0.1	0.6	1 046 327
12 *Q1*	P 147 358	125 082	14 145	638	7 493	14.1	12.0	1.4	0.1	0.7	1 042 779
Q2	P 169 218	146 855	14 185	646	7 532	16.3	14.1	1.4	0.1	0.7	1 037 907
Q3	P 168 407	147 931	13 786	656	6 034	16.3	14.3	1.3	0.1	0.6	1 034 345
Q4	P 185 456	163 769	15 233	648	5 806	18.0	15.9	1.5	0.1	0.6	1 029 279
13 *Q1*	P 190 525	169 300	14 809	608	5 809	18.6	16.5	1.4	0.1	0.6	1 026 368
Q2	P 194 088	173 542	14 452	607	5 486	19.0	16.9	1.4	0.1	0.5	1 023 917
Q3	P 196 687	176 843	14 275	574	4 996	19.2	17.3	1.4	0.1	0.5	1 023 284
Q4	A 206 773	188 184	13 997	555	4 037	20.2	18.4	1.4	0.1	0.4	1 022 988

See notes at the end of the chapter.

13.9 Debt according to the excessive deficit procedure (EDP) by regional (autonomous) government (a). Amounts

EUR millions

		Total	Andalucía	Aragón	Princ. de Asturias	Illes Balears	Canarias	Cantabria	Castilla-La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Comun. de Madrid	Región de Murcia	Comun. Foral Navarra	País Vasco (b)	Comun. Valenciana
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
00		39 474	6 977	940	605	509	905	248	603	1 086	10 177	613	3 072	141	4 218	609	648	2 119	6 004
01		43 706	7 217	938	653	516	1 001	289	605	1 270	10 757	711	3 118	164	6 855	685	646	1 627	6 654
02		46 460	7 203	1 086	825	654	929	293	784	1 356	10 830	782	3 157	166	8 614	684	643	1 352	7 101
03		48 995	7 460	1 110	880	858	1 133	372	807	1 436	10 918	782	3 186	184	9 059	685	644	1 498	7 983
04		51 994	7 427	1 134	802	950	1 178	377	1 057	1 451	12 259	783	3 265	193	8 976	748	646	1 387	9 361
05		57 822	7 354	1 153	803	1 589	1 430	411	1 351	1 789	14 544	783	3 381	187	10 099	691	646	1 138	10 474
06		59 068	7 314	1 163	729	1 635	1 563	398	1 543	1 798	14 873	784	3 535	184	10 073	686	647	929	11 212
07		61 039	7 177	1 165	744	1 798	1 562	434	1 829	1 894	15 776	785	3 712	276	10 103	648	645	642	11 849
08		72 625	8 051	1 517	770	2 427	1 883	511	2 584	2 608	20 825	904	3 954	393	10 531	755	868	990	13 052
09		90 963	9 831	1 890	1 080	3 273	2 352	662	4 288	3 227	25 402	1 086	4 842	507	11 987	1 340	1 085	2 618	15 490
10		120 779	12 179	2 901	1 701	4 135	3 298	992	6 110	4 304	34 697	1 747	6 161	726	13 503	2 107	1 654	5 015	19 548
11 *Q1*		127 645	12 855	3 307	1 728	4 439	3 234	1 157	6 407	4 433	38 024	1 821	6 176	870	14 122	2 348	1 854	5 030	19 843
Q2		136 587	13 545	3 332	1 956	4 560	3 422	1 273	6 567	5 071	41 051	2 017	6 923	910	14 810	2 719	1 956	5 382	21 092
Q3		138 488	13 738	3 388	2 042	4 501	3 419	1 329	6 910	5 090	41 803	2 011	6 971	933	15 203	2 759	2 037	5 355	20 999
Q4		142 342	14 314	3 403	2 155	4 432	3 718	1 293	6 886	5 476	43 172	2 021	7 041	900	15 462	2 806	2 411	5 536	21 317
12 *Q1*	P	147 358	15 373	3 731	2 242	4 480	3 779	1 301	6 585	5 557	43 378	2 045	7 413	960	16 587	3 055	2 689	6 798	21 383
Q2	P	169 218	18 136	4 193	2 499	5 514	4 078	1 779	9 710	6 945	46 877	2 281	7 659	1 079	18 365	4 320	2 903	7 153	25 728
Q3	P	168 407	18 495	4 230	2 395	5 418	4 106	1 756	9 694	6 938	46 651	2 275	7 654	1 081	17 780	4 349	2 895	7 103	25 588
Q4	P	185 456	20 544	4 606	2 675	5 776	4 687	2 032	10 190	7 586	51 386	2 436	8 261	1 045	20 130	4 628	2 812	7 204	29 461
13 *Q1*	P	190 525	20 608	5 025	2 684	5 823	4 704	2 084	10 124	8 070	51 828	2 417	9 525	1 039	21 960	4 781	3 095	7 702	29 056
Q2	P	194 088	21 251	5 133	2 683	5 889	4 839	2 112	10 348	8 022	52 618	2 494	9 394	1 104	22 650	4 801	3 230	8 279	29 241
Q3	P	196 687	22 015	5 306	2 783	6 011	4 993	2 139	10 308	8 108	53 725	2 544	9 104	1 128	22 459	4 971	3 276	8 174	29 644
Q4	A	206 773	23 898	5 369	3 052	6 586	5 281	2 178	11 343	8 183	57 122	2 630	9 131	1 143	22 104	5 543	3 101	8 225	31 884

See notes at the end of the chapter.

13.10 Debt according to the excessive deficit procedure (EDP) by regional (autonomous) government (a). As a percentage of GDP mp

Percentages

		Total	Andalucía	Aragón	Princ. de Asturias	Illes Balears	Canarias	Cantabria	Castilla-La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Comun. de Madrid	Región de Murcia	Comun. Foral Navarra	País Vasco (b)	Comun. Valenciana
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
00		6.3	8.3	4.8	4.4	3.2	3.6	3.2	2.8	3.1	8.5	5.8	9.4	2.9	3.8	4.0	5.9	5.3	9.8
01		6.4	8.0	4.5	4.4	3.0	3.6	3.4	2.6	3.4	8.4	6.3	8.9	3.2	5.7	4.1	5.5	3.8	10.0
02		6.4	7.4	4.8	5.2	3.5	3.1	3.2	3.2	3.4	7.9	6.5	8.5	3.1	6.7	3.8	5.2	3.0	10.0
03		6.3	7.0	4.6	5.2	4.4	3.5	3.8	3.0	3.4	7.4	6.0	8.0	3.1	6.5	3.5	4.8	3.1	10.5
04		6.2	6.4	4.4	4.5	4.5	3.4	3.6	3.7	3.2	7.7	5.6	7.6	3.1	6.0	3.5	4.5	2.7	11.4
05		6.4	5.9	4.1	4.1	7.0	3.9	3.6	4.4	3.7	8.6	5.1	7.3	2.8	6.3	3.0	4.2	2.0	11.8
06		6.0	5.4	3.8	3.4	6.7	4.0	3.2	4.7	3.4	8.1	4.8	7.0	2.5	5.8	2.7	3.9	1.5	11.7
07		5.8	5.0	3.5	3.2	6.9	3.7	3.3	5.1	3.3	8.0	4.5	6.9	3.5	5.4	2.4	3.6	1.0	11.6
08		6.7	5.4	4.4	3.3	8.9	4.5	3.9	6.6	4.6	10.4	5.1	6.8	4.8	5.4	2.6	4.8	1.5	12.1
09		8.7	6.9	5.7	4.8	12.5	5.8	5.2	11.4	5.9	13.1	6.3	8.7	6.4	6.3	4.8	6.1	4.1	15.3
10		11.6	8.5	8.7	7.6	15.9	8.1	7.7	16.5	7.8	17.8	10.2	10.9	9.1	7.2	7.6	9.2	7.8	19.4
11 *Q1*		12.2	9.0	9.7	7.6	16.7	7.7	8.8	17.2	7.9	19.1	10.6	10.9	10.8	7.4	8.4	10.0	7.6	19.5
Q2		13.0	9.4	9.8	8.6	17.1	8.2	9.7	17.6	9.1	20.6	11.8	12.1	11.3	7.8	9.7	10.6	8.1	20.7
Q3		13.2	9.5	10.0	9.0	16.8	8.1	10.1	18.5	9.1	20.9	11.7	12.2	11.5	8.0	9.9	11.0	8.1	20.6
Q4		13.6	10.0	10.0	9.5	16.6	8.9	9.9	18.5	9.8	21.7	11.8	12.4	11.2	8.1	10.1	13.1	8.4	21.0
12 *Q1*	P	14.1	10.8	11.0	10.0	16.5	9.0	9.9	18.0	10.0	21.5	12.1	13.0	11.9	8.7	11.0	14.6	10.3	21.1
Q2	P	16.3	12.8	12.4	11.2	20.4	9.7	13.7	26.6	12.5	23.4	13.6	13.5	13.5	9.7	15.7	15.9	10.9	25.5
Q3	P	16.3	13.1	12.6	10.8	20.1	9.8	13.5	26.7	12.5	23.4	13.6	13.5	13.5	9.4	15.8	15.9	10.8	25.4
Q4	P	18.0	14.8	14.2	12.2	22.3	11.7	16.2	28.2	14.0	26.7	14.9	14.9	13.3	10.9	17.4	15.8	11.3	30.2
13 *Q1*	P	18.6	14.9	15.5	12.3	22.6	11.7	16.7	28.1	14.9	27.0	14.8	17.3	13.3	11.9	18.0	17.5	12.1	29.8
Q2	P	19.0	15.4	15.9	12.3	22.9	12.1	16.9	28.8	14.9	27.5	15.3	17.1	14.1	12.3	18.1	18.3	13.1	30.1
Q3	P	19.2	15.9	16.4	12.8	23.4	12.5	17.2	28.7	15.0	28.1	15.6	16.6	14.5	12.2	18.8	18.6	12.9	30.5
Q4	A	20.2	17.3	16.6	14.0	25.6	13.2	17.5	31.6	15.2	29.9	16.2	16.6	14.7	12.0	20.9	17.6	13.0	32.9

See notes at the end of the chapter.

13.11 Debt of public enterprises not included in the general government sector (a), by regional (autonomous) government owner. Amounts

EUR millions

		Total	Andalucía	Aragón	Princ. de Asturias	Illes Balears	Canarias	Cantabria	Castilla-La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Comun. de Madrid	Región de Murcia	Comun. Foral Navarra	País Vasco	Comun. Valenciana
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
00		2 832	185	12	13	46	186	5	45	17	944	1	17	5	393	0	25	76	861
01		3 443	141	12	15	37	222	5	60	18	1 207	10	13	2	441	0	53	68	1 139
02		4 568	144	10	20	36	282	8	435	23	1 634	9	12	7	438	0	60	153	1 298
03		6 217	124	128	25	49	307	9	467	28	2 613	15	17	9	593	0	52	331	1 448
04		6 620	135	145	14	39	332	9	611	41	2 813	14	18	3	559	-	56	382	1 449
05		6 290	125	124	61	44	209	10	698	39	2 663	8	20	9	506	0	159	355	1 262
06		7 687	120	88	94	92	204	19	670	37	3 274	8	178	28	956	-	144	355	1 420
07		9 195	166	218	170	548	217	19	672	54	3 698	4	237	17	924	-	249	538	1 465
08		10 405	195	309	159	712	250	20	635	94	4 480	14	305	25	1 158	29	299	462	1 259
09		12 839	342	384	215	675	249	35	749	249	5 918	18	211	0	1 321	27	350	693	1 401
10		13 485	599	464	279	678	244	35	648	349	6 434	18	214	3	1 482	0	323	598	1 117
11 *Q1*		13 265	616	448	278	700	236	38	647	362	5 935	28	222	3	1 683	-	334	564	1 171
Q2		13 370	664	467	303	690	225	35	690	398	5 920	21	228	0	1 663	-	323	562	1 181
Q3		12 652	662	467	326	688	228	35	80	395	5 840	24	229	1	1 641	0	312	559	1 165
Q4		12 173	714	477	321	666	224	36	79	410	5 506	22	232	1	1 678	0	74	601	1 134
12 *Q1*	P	11 514	678	431	338	636	219	35	78	415	5 472	27	231	1	1 676	0	72	75	1 127
Q2	P	11 524	688	441	327	626	216	38	73	405	5 532	26	228	2	1 648	1	67	93	1 114
Q3	P	11 353	717	433	337	618	220	38	73	407	5 355	29	232	2	1 593	1	65	102	1 132
Q4	P	9 935	719	327	332	627	221	38	-	452	4 521	29	242	3	1 645	0	62	113	605
13 *Q1*	P	9 828	704	345	328	588	219	38	-	458	4 461	25	240	3	1 652	1	60	104	600
Q2	P	9 799	713	330	328	590	217	38	-	463	4 452	23	240	3	1 645	1	54	104	597
Q3	P	9 507	715	336	327	497	215	35	-	454	4 287	23	237	4	1 627	1	52	100	596
Q4	A	9 004	727	207	195	482	210	35	1	504	4 032	7	163	4	1 703	0	50	112	572

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS PUBLIC ENTERPRISES

13.12 Debt of public enterprises not included in the general government sector (a), by regional (autonomous) government owner. As a percentage of GDP mp

Percentages

		Total	Andalucía	Aragón	Princ. de Asturias	Illes Balears	Canarias	Cantabria	Castilla-La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Comun. de Madrid	Región de Murcia	Comun. Foral Navarra	País Vasco (b)	Comun. Valenciana
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
00		0.4	0.2	0.1	0.1	0.3	0.7	0.1	0.2	0.1	0.8	0.0	0.1	0.1	0.4	0.0	0.2	0.2	1.4
01		0.5	0.2	0.1	0.1	0.2	0.8	0.1	0.3	0.0	0.9	0.1	0.0	0.0	0.4	0.0	0.5	0.2	1.7
02		0.6	0.1	0.0	0.1	0.2	0.9	0.1	1.8	0.1	1.2	0.1	0.0	0.1	0.3	0.0	0.5	0.3	1.8
03		0.8	0.1	0.5	0.2	0.3	1.0	0.1	1.8	0.1	1.8	0.1	0.0	0.2	0.4	0.0	0.4	0.7	1.9
04		0.8	0.1	0.6	0.1	0.2	1.0	0.1	2.2	0.1	1.8	0.1	0.0	0.0	0.4	-	0.4	0.7	1.8
05		0.7	0.1	0.4	0.3	0.2	0.6	0.1	2.3	0.1	1.6	0.0	0.0	0.1	0.3	0.0	1.0	0.6	1.4
06		0.8	0.1	0.3	0.4	0.4	0.5	0.2	2.0	0.1	1.8	0.0	0.4	0.4	0.5	-	0.9	0.6	1.5
07		0.9	0.1	0.7	0.7	2.1	0.5	0.1	1.9	0.1	1.9	0.0	0.4	0.2	0.5	-	1.4	0.8	1.4
08		1.0	0.1	0.9	0.7	2.6	0.6	0.1	1.6	0.2	2.2	0.1	0.5	0.3	0.6	0.1	1.6	0.7	1.2
09		1.2	0.2	1.2	1.0	2.6	0.6	0.3	2.0	0.5	3.1	0.1	0.4	0.0	0.7	0.1	2.0	1.1	1.4
10		1.3	0.4	1.4	1.2	2.6	0.6	0.3	1.8	0.6	3.3	0.1	0.4	0.0	0.8	0.0	1.8	0.9	1.1
11 *Q1*		1.3	0.4	1.3	1.2	2.6	0.6	0.3	1.7	0.6	3.0	0.2	0.4	0.0	0.9	-	1.8	0.9	1.2
Q2		1.3	0.5	1.4	1.3	2.6	0.5	0.3	1.9	0.7	3.0	0.1	0.4	0.0	0.9	-	1.7	0.8	1.2
Q3		1.2	0.5	1.4	1.4	2.6	0.5	0.3	0.2	0.7	2.9	0.1	0.4	0.0	0.9	0.0	1.7	0.8	1.1
Q4		1.2	0.5	1.4	1.4	2.5	0.5	0.3	0.2	0.7	2.8	0.1	0.4	0.0	0.9	0.0	0.4	0.9	1.1
12 *Q1*	P	1.1	0.5	1.3	1.5	2.3	0.5	0.3	0.2	0.7	2.7	0.2	0.4	0.0	0.9	0.0	0.4	0.1	1.1
Q2	P	1.1	0.5	1.3	1.5	2.3	0.5	0.3	0.2	0.7	2.8	0.2	0.4	0.0	0.9	0.0	0.4	0.1	1.1
Q3	P	1.1	0.5	1.3	1.5	2.3	0.5	0.3	0.2	0.7	2.7	0.2	0.4	0.0	0.8	0.0	0.4	0.2	1.1
Q4	P	1.0	0.5	1.0	1.5	2.4	0.6	0.3	-	0.8	2.3	0.2	0.4	0.0	0.9	0.0	0.4	0.2	0.6
13 *Q1*	P	1.0	0.5	1.1	1.5	2.3	0.5	0.3	-	0.8	2.3	0.2	0.4	0.0	0.9	0.0	0.3	0.2	0.6
Q2	P	1.0	0.5	1.0	1.5	2.3	0.5	0.3	-	0.9	2.3	0.1	0.4	0.0	0.9	0.0	0.3	0.2	0.6
Q3	P	0.9	0.5	1.0	1.5	1.9	0.5	0.3	-	0.8	2.2	0.1	0.4	0.0	0.9	0.0	0.3	0.2	0.6
Q4	A	0.9	0.5	0.6	0.9	1.9	0.5	0.3	0.0	0.9	2.1	0.0	0.3	0.1	0.9	0.0	0.3	0.2	0.6

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 13: REGIONAL (AUTOMOMOUS) GOVERNMENTS

Table 13.1
a. The differences between the net lending (+) or net borrowing (-) of the Spanish National Accounts and according to the EDP arise from the inclusion in the non-financial transactions account of interest rate swaps, in accordance with Regulation (EC) No 2558/2001 of 3 December 2001, so that the profits (losses) on swaps transactions reduce (increase) interest. In the National Accounts, interest rate swaps are considered to be a financial transaction.
b. A positive (negative) sign indicates that regional (autonomous) governments have obtained profits (losses) in respect of this item.
c. Liabilities issued by Regional (autonomous) Governments and held by other Regional (autonomous) Governments, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.
d. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 13.2
Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question in not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.
See notes to Table 13.1.

Table 13.3
a. Annual change in column 11 of Table 13.1.
b. Column 3 of Table 13.1 with the opposite sign.
c. A positive figure means that this item increases debt and a negative figure means that it decreases debt.
d. Breakdown of column in Table 13.5.
e. Includes effects such as those produced by the reclassification of institutional units or financial instruments.
f. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities and net incurrence of shares and other equity (PF.5).

Table 13.4
See notes to Table 13.3.

Table 13.7
a. A breakdown of issues into those denominated in euro and those denominated in currencies other than the euro is given in Table 21.18 The difference between column 3 of this table, 'total debt securities issued' and column 1 of table 21.18 'total debt securities issued excluding financial derivatives' arises from the fact that debt according to the methodology of the excessive deficit procedure takes into account the currency swaps carried out by the various regional (autonomous) governments.

Table 13.8
a. Includes the governing bodies of the regional (autonomous) governments.
b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 13.9
a. Each regional (autonomous) government includes the units concerned with the general administration of the region, the universities located within its territory and those bodies and enterprises reporting to the regional (autonomous) government that are classified under general government. The Autonomous Cities of Ceuta and Melilla are classified in subsector Local Governments of the national accounting system.
b. The provincial councils of the Basque Country are classified in subsector Local Governments of the national accounting system. Table 14.8, column 16, provides information about the debt of the provincial councils of the Basque Country

Table 13.10
c. The figures for GDP at market prices used for the total are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date. For the individual regional (autonomous) governments, until 2008, the regional GDP mp published in the Spanish Regional Accounts (CRE) of the INE has been used for the years the information was available. For the rest of years, the structure of the last regional GDP mp figure published by the INE has been applied to the national GDP mp.
See notes to Table 13.9.

Table 13.11

a. The units included here as public enterprises are the main non-administrative agencies, entities and enterprises of the regional (autonomous) governments, which are classified as Public Administration. For ease of comparison with the general government debt shown in the previous tables (which is public debt, as narrowly defined), the debt of public enterprises shown in this table has been calculated using EDP methodology. The debt of public enterprises does not fall within the scope of the EDP, and therefore, unlike the debt of general government (public debt), it is not included in the notifications sent to the European Commission.

Table 13.12

b. The figures for GDP at market prices used for the total are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date. For the individual regional (autonomous) governments, until 2008, the regional GDP mp published in the Spanish Regional Accounts (CRE) of the INE has been used for the years the information was available. For the rest of the years, the structure of the last regional GDP mp figure published by the INE has been applied to the national GDP mp.
See notes to Table 13.11.

14. LOCAL GOVERNMENTS

14.1 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE. *EUR millions*

		Net lending(+) or net borrowing(-) (a): According to the Spanish National Accounts (CNE) (1)	Net lending(+) or net borrowing(-) (a): Interest rate swaps adjustment (b) (2)	Net lending(+) or net borrowing(-) (a): According to the EDP (3=1+2)	Liabilities outstanding and debt according to the EDP: Liabilities outstanding according to the Financial Accounts of the Spanish Economy (4)	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (c): Total (5=6+7+10)	Local governments´ EDP debt held by other local governments (6)	Other accounts payable: Total (7=8+9)	Other accounts payable: Held by other general government units (8)	Other accounts payable: Rest (9)	Valuation and other adjustments (10)	Debt according to the EDP (11=4-5)	Memorandum item: GDP mp (d) (12)
00		584	-	584	28 428	8 635	-	8 447	320	8 127	188	19 793	629 907
01		-256	-	-256	29 070	8 901	-	8 695	43	8 652	206	20 170	680 397
02		-860	-	-860	31 271	9 750	-	9 539	24	9 515	210	21 522	729 258
03		-1 903	3	-1 900	33 021	10 107	-	9 944	25	9 919	164	22 914	783 082
04		112	3	115	34 839	10 686	-	10 523	12	10 511	163	24 153	841 294
05		-548	3	-545	39 000	13 465	-	13 313	23	13 290	152	25 535	909 298
06		759	2	761	42 410	14 840	-	14 738	24	14 714	101	27 570	985 547
07		-3 338	6	-3 332	46 195	16 811	-	16 719	20	16 699	92	29 385	1 053 161
08		-5 406	7	-5 399	50 674	18 899	-	18 802	26	18 776	97	31 775	1 087 788
09		-5 910	-1	-5 911	54 981	20 281	-	20 204	49	20 155	76	34 700	1 046 894
10		-7 055	-20	-7 075	59 690	24 259	-	24 321	1 459	22 862	-62	35 431	1 045 620
11		-8 213	-39	-8 252	64 611	29 191	-	29 305	5 341	23 964	-115	35 420	1 046 327
12	P	2 352	-65	2 287	63 422	21 482	-	21 564	4 430	17 134	-81	41 939	1 029 279
12 *Q1*	P	...	...	...	61 855	24 996	-	25 111	5 059	20 052	-116	36 860	1 042 779
Q2	P	...	...	...	62 594	17 612	-	17 883	4 777	13 106	-271	44 982	1 037 907
Q3	P	...	...	...	61 614	17 813	-	18 033	4 522	13 511	-220	43 801	1 034 345
Q4	P	...	...	...	63 422	21 482	-	21 564	4 430	17 134	-81	41 939	1 029 279
13 *Q1*	P	...	...	...	62 152	19 372	-	19 383	4 302	15 081	-10	42 779	1 026 368
Q2	P	...	...	...	62 183	19 030	-	19 027	4 175	14 852	3	43 153	1 023 917
Q3	A	...	...	...	61 235	19 465	-	19 425	4 039	15 386	40	41 770	1 023 284

See notes at the end of the chapter.

14. LOCAL GOVERNMENTS

14.2 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE. *Percentages*

		Net lending(+) or net borrowing(-) (a): According to the Spanish National Accounts (CNE) (1)	Net lending(+) or net borrowing(-) (a): Interest rate swaps adjustment (b) (2)	Net lending(+) or net borrowing(-) (a): According to the EDP (3=1+2)	Liabilities outstanding and debt according to the EDP: Liabilities outstanding according to the Financial Accounts of the Spanish Economy (4)	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (c): Total (5=6+7+10)	Local governments´ EDP debt held by other local governments (6)	Other accounts payable: Total (7=8+9)	Other accounts payable: Held by other general government units (8)	Other accounts payable: Rest (9)	Valuation and other adjustments (10)	Debt according to the EDP (11=4-5)	Memorandum item: GDP mp (d) (EUR millions) (12)
00		0.1	-	0.1	4.5	1.4	-	1.3	0.1	1.3	0.0	3.1	629 907
01		-0.0	-	-0.0	4.3	1.3	-	1.3	0.0	1.3	0.0	3.0	680 397
02		-0.1	-	-0.1	4.3	1.3	-	1.3	0.0	1.3	0.0	3.0	729 258
03		-0.2	0.0	-0.2	4.2	1.3	-	1.3	0.0	1.3	0.0	2.9	783 082
04		0.0	0.0	0.0	4.1	1.3	-	1.3	0.0	1.2	0.0	2.9	841 294
05		-0.1	0.0	-0.1	4.3	1.5	-	1.5	0.0	1.5	0.0	2.8	909 298
06		0.1	0.0	0.1	4.3	1.5	-	1.5	0.0	1.5	0.0	2.8	985 547
07		-0.3	0.0	-0.3	4.4	1.6	-	1.6	0.0	1.6	0.0	2.8	1 053 161
08		-0.5	0.0	-0.5	4.7	1.7	-	1.7	0.0	1.7	0.0	2.9	1 087 788
09		-0.6	-0.0	-0.6	5.3	1.9	-	1.9	0.0	1.9	0.0	3.3	1 046 894
10		-0.7	-0.0	-0.7	5.7	2.3	-	2.3	0.1	2.2	-0.0	3.4	1 045 620
11		-0.8	-0.0	-0.8	6.2	2.8	-	2.8	0.5	2.3	-0.0	3.4	1 046 327
12	P	0.2	-0.0	0.2	6.2	2.1	-	2.1	0.4	1.7	-0.0	4.1	1 029 279
12 *Q1*	P	...	...	...	5.9	2.4	-	2.4	0.5	1.9	-0.0	3.5	1 042 779
Q2	P	...	...	...	6.0	1.7	-	1.7	0.5	1.3	-0.0	4.3	1 037 907
Q3	P	...	...	...	6.0	1.7	-	1.7	0.4	1.3	-0.0	4.2	1 034 345
Q4	P	...	...	...	6.2	2.1	-	2.1	0.4	1.7	-0.0	4.1	1 029 279
13 *Q1*	P	...	...	...	6.1	1.9	-	1.9	0.4	1.5	-0.0	4.2	1 026 368
Q2	P	...	...	...	6.1	1.9	-	1.9	0.4	1.5	0.0	4.2	1 023 917
Q3	A	...	...	...	6.0	1.9	-	1.9	0.4	1.5	0.0	4.1	1 023 284

See notes at the end of the chapter.

14. LOCAL GOVERNMENTS

14.3 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts

INE, IGAE and Banco de España *EUR millions*

		Change in debt according to the EDP (a)	Net borrowing(+) or net lending(-) according to the EDP (b)	Net acquisiton of financial assets (c)(d)			Adjustments (c)							
				Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within local governments	Due to changes in the exchange rate	Other changes in debt volume (e)	Other adjustments (f)
								Total	Vis-à-vis other general government units	Rest				
		1=2+3+6	2	3=4+5	4	5	6=7+10+11+12+13	7=8+9	8	9	10	11	12	13
00		137	-584	1 511	-57	1 568	-791	-779	-2	-777	-	21	-	-32
01		377	256	331	33	298	-210	-211	278	-488	-	28	-	-28
02		1 352	860	1 324	148	1 176	-832	-823	19	-842	-	25	-	-34
03		1 392	1 900	-113	63	-176	-395	-366	-1	-365	-	-0	-	-29
04		1 239	-115	1 904	33	1 871	-550	-526	13	-539	-	2	-	-26
05		1 382	545	3 701	40	3 661	-2 865	-2 845	-11	-2 834	-	-4	-	-16
06		2 036	-761	4 336	30	4 307	-1 540	-1 520	-1	-1 519	-	-0	-	-19
07		1 814	3 332	329	31	298	-1 846	-1 837	4	-1 841	-	-1	-	-9
08		2 390	5 399	-789	325	-1 114	-2 220	-2 195	-6	-2 189	-	1	-	-26
09		2 925	5 911	-1 618	-222	-1 396	-1 368	-1 333	-23	-1 310	-	-0	-	-35
10		731	7 075	-2 213	-42	-2 171	-4 131	-4 076	-1 410	-2 666	-	1	-	-56
11		-11	8 252	-3 282	-138	-3 144	-4 981	-4 927	-3 882	-1 045	-	8	-	-61
12	P	6 520	-2 287	1 099	11	1 088	7 708	7 773	911	6 862	-	0	-	-65

See notes at the end of the chapter.

14. LOCAL GOVERNMENTS

14.4 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

INE, IGAE and Banco de España *Percentages*

		Change in debt according to the EDP (a)	Net borrowing(+) or net lending(-) according to the EDP (b)	Net acquisiton of financial assets (c)(d)			Adjustments (c)							
				Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within local governments	Due to changes in the exchange rate	Other changes in debt volume (e)	Other adjustments (f)
								Total	Vis-à-vis other general government units	Rest				
		1=2+3+6	2	3=4+5	4	5	6=7+10+11+12+13	7=8+9	8	9	10	11	12	13
00		0.0	-0.1	0.2	-0.0	0.2	-0.1	-0.1	-0.0	-0.1	-	0.0	-	-0.0
01		0.1	0.0	0.0	0.0	0.0	-0.0	-0.0	0.0	-0.1	-	0.0	-	-0.0
02		0.2	0.1	0.2	0.0	0.2	-0.1	-0.1	0.0	-0.1	-	0.0	-	-0.0
03		0.2	0.2	-0.0	0.0	-0.0	-0.1	-0.0	-0.0	-0.0	-	-0.0	-	-0.0
04		0.1	-0.0	0.2	0.0	0.2	-0.1	-0.1	0.0	-0.1	-	0.0	-	-0.0
05		0.2	0.1	0.4	0.0	0.4	-0.3	-0.3	-0.0	-0.3	-	-0.0	-	-0.0
06		0.2	-0.1	0.4	0.0	0.4	-0.2	-0.2	-0.0	-0.2	-	-0.0	-	-0.0
07		0.2	0.3	0.0	0.0	0.0	-0.2	-0.2	0.0	-0.2	-	-0.0	-	-0.0
08		0.2	0.5	-0.1	0.0	-0.1	-0.2	-0.2	-0.0	-0.2	-	0.0	-	-0.0
09		0.3	0.6	-0.2	-0.0	-0.1	-0.1	-0.1	-0.0	-0.1	-	-0.0	-	-0.0
10		0.1	0.7	-0.2	-0.0	-0.2	-0.4	-0.4	-0.1	-0.3	-	0.0	-	-0.0
11		-0.0	0.8	-0.3	-0.0	-0.3	-0.5	-0.5	-0.4	-0.1	-	0.0	-	-0.0
12	P	0.6	-0.2	0.1	0.0	0.1	0.7	0.8	0.1	0.7	-	0.0	-	-0.0

See notes at the end of the chapter.

EUR millions

		Total	Currency and deposits				Securities other than shares				Loans	Shares and other equity			Other accounts receivable	Memorandum item: financial assets vis-à-vis general government
			Total	Deposits with the Banco de España	Other transferable deposits	Other deposits	Total	Short-term	Long-term	Financial derivatives		Total	Shares	Other equity		
		11+14 1=2+6+10+	2=3+4+5	3	4	5	6=7+8+9	7	8	9	10	11=12+13	12	13	14	15
00		1 511	1 585	9	1 059	517	2	-	2	-	-	-30	-20	-10	-45	-57
01		331	349	-5	284	70	2	-	2	-	-	14	-1	15	-33	33
02		1 324	1 224	3	1 033	188	4	-	4	-	-	35	22	13	61	148
03		-113	-245	-1	-157	-87	2	-	5	-3	-	278	268	10	-148	63
04		1 904	1 731	-2	1 235	498	2	-	5	-3	-	20	10	10	150	33
05		3 701	3 253	1	2 468	784	2	-	5	-3	3	247	212	34	196	40
06		4 336	4 084	-1	2 290	1 795	3	-	5	-2	-2	172	148	24	80	30
07		329	139	0	-208	347	-1	-	5	-6	3	100	86	14	88	31
08		-789	-1 161	0	-946	-215	-2	-	5	-7	83	96	79	18	195	325
09		-1 618	-1 354	-0	-1 250	-103	6	-	5	1	112	-16	-12	-4	-366	-222
10		-2 213	-1 976	-1	-1 221	-754	25	-	5	20	59	-161	-149	-12	-160	-42
11		-3 282	-3 216	-3	-2 241	-972	44	-	5	39	-22	88	84	4	-176	-138
12	P	1 099	820	-1	641	179	65	-	0	65	138	59	50	9	17	11
12 *Q1*	P	-556	-640	0	-547	-93	17	-	-0	17	34	11	9	2	21	7
Q2	P	957	1 082	-1	660	423	17	-	0	17	34	15	13	2	-191	-192
Q3	P	1 261	1 271	1	388	882	16	-	-0	16	44	11	9	2	-81	-78
Q4	P	-562	-894	-1	140	-1 033	15	-	0	15	26	22	19	2	269	273
13 *Q1*	P	479	-350	0	-822	472	21	-	-0	21	2	5	3	2	801	685
Q2	P	191	870	0	576	294	20	-	0	20	2	5	3	2	-706	-694
Q3	A	1 124	1 228	0	916	312	7	-	-	7	2	-3	-5	2	-111	-100

Datos referidos a Diciembre de 2013

Millones de euros

	Serie en cuadro y columna/ *Time series in table and column*	Total	Valores distintos de acciones/ *Securities other than shares*: Total	Corto plazo / *Short-term*	Largo plazo/ *Long-term*	Préstamos/*loans*: Total	Instituciones financieras residentes / *Resident financial institutions*: Total	Del cual: factoring sin recurso	Corto plazo /*Short-term*	Largo plazo /*Long-term*	Resto del mundo/ *Rest of the world*	Administración Central/ *Central Government*: Fondo para la Financiación de los Pagos a Proveedores (FFPP)	Asociaciones Público-Privadas (APPs)/ *Public-Private Partnerships (PPPs)*	
	1	2=3+6	3=4+5	4	5	6=7+11 +12+13	7=9+10	8	9	10	11	12	13	
TOTAL	**14.8/1**	**41 485**	**1 398**	**-**	**1 398**	**40 087**	**26 388**	**262**	**1 219**	**25 169**	**2 711**	**10 910**	**78**	**TOTAL**
1. Ayuntamientos	14.8/3	35 129	1 150	-	1 150	33 979	21 025	214	1 074	19 950	2 232	10 722	-	1. Municipalities
Capitales de provincia	14.8/4	15 910	1 150	-	1 150	14 760	9 461	101	328	9 132	2 052	3 248	-	Provincial capitals
Más de 500.000 habitantes	14.8/5	11 019	1 150	-	1 150	9 869	6 101	38	142	5 959	2 005	1 764	-	More than 500.000 inhab.
Barcelona	14.8/6	1 110	140	-	140	970	635	9	9	627	335	-	-	Barcelona
Madrid	14.8/7	7 036	1 010	-	1 010	6 026	3 090	15	80	3 010	1 585	1 351	-	Madrid
Málaga	14.8/8	701	-	-	-	701	679	-	-	679	22	-	-	Málaga
Sevilla	14.8/9	439	-	-	-	439	376	1	30	346	5	58	-	Sevilla
Valencia	14.8/10	872	-	-	-	872	631	-	-	631	58	183	-	Valencia
Zaragoza	14.8/11	861	-	-	-	861	690	13	23	667	-	171	-	Zaragoza
Resto de capitales de provincia	14.8/12	4 891	-	-	-	4 891	3 360	64	186	3 174	47	1 485	-	Other provincial capitals
No capitales de provincia	14.8/13	19 218	-	-	-	19 218	11 564	112	746	10 818	180	7 474	-	Non provincial capitals
2. Diputaciones, Consejos y Cabildos Insulares	14.8/14	6 000	248	-	248	5 752	5 092	48	126	4 966	479	102	78	2. Provincial Governments
Diputaciones de Régimen Común	14.8/15	2 865	-	-	-	2 865	2 709	2	7	2 702	63	14	78	Ordinary regime
Diputaciones Forales del País Vasco	14.8/16	2 334	110	-	110	2 224	1 832	3	107	1 724	392	-	-	Specific Status
Consejos y Cabildos Insulares	14.8/17	802	138	-	138	664	552	43	12	540	24	88	-	Island Authorities
3. Ciudades Autónomas	14.8/18	357	-	-	-	357	271	-	18	252	-	86	-	Autonomous cities
PRO MEMORIA:														**MEMORANDUM ITEM:**
EMPRESAS PÚBLICAS NO INCLUIDAS EN EL SECTOR AAPP		**7 407**	**-**	**-**	**-**	**7 407**	**6 076**	**64**	**448**	**5 628**	**1 330**	**-**	**-**	**PUBLIC ENTERPRISES NOT INCLUDED WITHIN THE GENERAL GOVERNMENT**

December 2013 data

EUR millions

14. LOCAL GOVERNMENTS

14.7 Debt according to the excessive deficit procedure (EDP) by instrument

EUR millions and percentages

		Total	As a percentage GDP mp	Currency and deposits	Securities other than shares (a): Total	Securities other than shares (a): Short-term	Securities other than shares (a): Long-term	Loans: Total	Loans: Short-term	Loans: Long-term	Memorandum item: Debt according to the EDP held by other general government units: Total	Fondo para la Financiación de los Pagos a Proveedores (FFPP)	Rest
		1=3+4+7	2	3	4=5+6	5	6	7=8+9	8	9	10=11+12	11	12
00		19 793	3.1	-	2 161	0	2 161	17 632	1 243	16 389	-	-	-
01		20 170	3.0	-	2 101	0	2 101	18 069	1 365	16 703	-	-	-
02		21 522	3.0	-	2 295	0	2 295	19 226	1 616	17 610	-	-	-
03		22 914	2.9	-	2 258	0	2 258	20 656	1 887	18 769	-	-	-
04		24 153	2.9	-	2 242	0	2 242	21 911	1 746	20 165	-	-	-
05		25 535	2.8	-	2 233	0	2 233	23 301	1 524	21 777	-	-	-
06		27 570	2.8	-	2 461	-	2 461	25 109	1 406	23 702	-	-	-
07		29 385	2.8	-	2 593	-	2 593	26 792	1 703	25 089	-	-	-
08		31 775	2.9	-	2 579	-	2 579	29 196	2 852	26 345	-	-	-
09		34 700	3.3	-	2 440	-	2 440	32 260	2 392	29 868	-	-	-
10		35 431	3.4	-	2 326	-	2 326	33 105	1 570	31 535	-	-	-
11 *Q1*		37 344	3.6	-	2 226	-	2 226	35 118	3 519	31 599	-	-	-
Q2		37 638	3.6	-	2 196	-	2 196	35 442	3 910	31 533	-	-	-
Q3		36 701	3.5	-	2 196	-	2 196	34 506	3 505	31 000	-	-	-
Q4		35 420	3.4	-	1 904	-	1 904	33 516	1 434	32 082	-	-	-
12 *Q1*	P	36 860	3.5	-	1 904	-	1 904	34 955	3 042	31 914	-	-	-
Q2	P	44 982	4.3	-	1 784	-	1 784	43 198	3 239	39 959	8 676	8 676	-
Q3	P	43 801	4.2	-	1 784	-	1 784	42 017	2 567	39 450	8 689	8 689	-
Q4	P	41 939	4.1	-	1 530	-	1 530	40 410	1 453	38 957	8 756	8 756	-
13 *Q1*	P	42 779	4.2	-	1 530	-	1 530	41 249	2 324	38 925	8 621	8 621	-
Q2	P	43 153	4.2	-	1 500	-	1 500	41 653	2 871	38 782	9 360	9 360	-
Q3	P	41 770	4.1	-	1 500	-	1 500	40 270	2 285	37 985	9 494	9 494	-
Q4	A	41 485	4.1	-	1 398	-	1 398	40 087	1 219	38 868	10 910	10 910	-

See notes at the end of the chapter.

14. LOCAL GOVERNMENTS

14.8 Debt according to the excessive deficit procedure (EDP) by type of local government (a)

EUR millions and percentages

		Total	As a percentage of GDP mp (b)	Municipalities and municipal groupings: Total	Provincial capitals: Total	More than 500.000 inhabitants: Total	Barcelona	Madrid	Málaga	Sevilla	Valencia	Zaragoza	Other provincial capitals	Rest	Provincial and Island Authorities: Total	Ordinary regime	Specific Status	Island Authorities	Autonomous cities
		1=3+14+18	2	3=4+13	4=5+12	5=6a11	6	7	8	9	10	11	12	13	14=15a17	15	16	17	18
00		19 793	3.1	14 936	6 735	3 760	1 239	990	198	340	450	543	2 975	8 201	4 765	3 003	1 320	443	91
01		20 170	3.0	15 359	6 885	3 796	1 153	1 033	237	318	480	575	3 089	8 474	4 728	2 940	1 252	536	83
02		21 522	3.0	16 412	7 166	4 002	1 259	1 137	244	267	584	511	3 164	9 246	5 014	3 067	1 337	611	95
03		22 914	2.9	17 719	7 748	4 509	1 245	1 455	347	293	640	529	3 239	9 971	5 095	3 039	1 361	694	100
04		24 153	2.9	18 786	8 365	5 182	1 207	2 124	412	302	634	503	3 183	10 422	5 243	3 133	1 313	797	123
05		25 535	2.8	20 092	9 589	6 450	1 148	3 337	443	341	714	468	3 139	10 503	5 320	3 066	1 388	866	123
06		27 570	2.8	22 177	11 370	8 154	1 061	5 040	489	366	716	482	3 216	10 807	5 279	3 110	1 281	888	114
07		29 385	2.8	23 874	12 278	9 192	928	6 039	529	384	737	574	3 087	11 596	5 392	3 147	1 318	927	118
08		31 775	2.9	26 058	13 313	9 984	770	6 682	618	422	802	690	3 329	12 745	5 581	3 156	1 508	918	136
09		34 700	3.3	28 732	14 332	10 361	753	6 762	738	522	835	752	3 970	14 400	5 669	3 248	1 472	949	299
10		35 431	3.4	28 904	14 429	10 490	1 202	6 453	743	454	890	748	3 939	14 475	6 211	3 403	1 807	1 001	316
11 *Q1*		37 344	3.6	29 985	15 046	10 984	1 102	7 008	728	471	885	790	4 062	14 939	7 050	4 239	1 810	1 001	308
Q2		37 638	3.6	29 637	14 754	10 772	1 091	6 819	735	482	867	778	3 982	14 883	7 709	4 422	2 292	995	292
Q3		36 701	3.5	29 224	14 743	10 810	1 091	6 891	721	474	860	773	3 933	14 481	7 169	4 139	2 030	1 000	308
Q4		35 420	3.4	28 529	14 183	10 288	1 090	6 348	755	452	886	757	3 895	14 346	6 571	3 585	2 093	893	320
12 *Q1*	P	36 860	3.5	29 343	14 755	10 716	1 090	6 733	760	457	880	796	4 039	14 588	7 195	4 175	2 071	949	322
Q2	P	44 982	4.3	36 967	16 309	11 757	1 115	7 483	757	449	1 046	907	4 552	20 659	7 605	4 286	2 359	960	410
Q3	P	43 801	4.2	36 173	16 065	11 652	1 115	7 358	749	442	1 041	948	4 413	20 109	7 254	3 987	2 311	955	374
Q4	P	41 939	4.1	35 262	15 966	11 696	1 178	7 430	748	482	977	882	4 271	19 295	6 304	3 351	2 064	889	374
13 *Q1*	P	42 779	4.2	35 440	16 311	11 659	1 140	7 455	729	478	952	904	4 651	19 129	6 979	3 864	2 199	917	360
Q2	P	43 153	4.2	35 585	16 330	11 520	1 129	7 389	719	464	930	889	4 810	19 255	7 211	3 799	2 463	949	357
Q3	P	41 770	4.1	34 905	16 144	11 517	1 178	7 411	709	446	899	876	4 627	18 761	6 521	3 361	2 238	923	344
Q4	A	41 485	4.1	35 129	15 910	11 019	1 110	7 036	701	439	872	861	4 891	19 218	6 000	2 865	2 334	802	357

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 14

Table 14.1
a. The differences between the net lending (+) or net borrowing (-) of the Spanish National Accounts and according to the EDP arise from the inclusion in the non-financial transactions account of interest rate swaps, in accordance with Regulation (EC) No 2558/2001 of 3 December 2001, so that the profits (losses) on swaps transactions reduce (increase) interest. In the National Accounts, interest rate swaps are considered to be a financial transaction.
b. A positive (negative) sign indicates that Local Governments have obtained profits (losses) in respect of this item.
c. Liabilities issued by Local Governments and held by other Local Governments, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.
d. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 14.2
Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question in not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.
See notes to Table 14.1.

Table 14.3
a. Annual change in column 11 of Table 14.1.
b. Column 3 of Table 13.1 with the opposite sign.
c. A positive figure means that this item increases debt and a negative figure means that it decreases debt.
d. Breakdown of column in Table 14.5.
e. Includes effects such as those produced by the reclassification of institutional units or financial instruments.
f. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities and net incurrence of shares and other equity (PF.5).

Table 14.4
See notes to Table 14.3.

Table 14.7
a. A breakdown of issues into those denominated in euro and those denominated in currencies other than the euro is given in Table 21.18.

Table 14.8
a. Classified under local government are the municipal, ordinary-regime and specific-status provincial and island authorities, municipal groupings, and those bodies and enterprises subordinate to local government that are classified under general government.
b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

CHAPTER 15 NON FINANCIAL CORPORATIONS: SUMMARY INFORMATION COMPILED BY THE CENTRAL BALANCE SHEET DATA OFFICE

15.A All spanish non-financial corporations and those covered by the databases of the Central Balance Sheet Office (CB).

December 2011 data (2014 March update)

Number of corporations

	TOTAL		Corporations with up to 50 employees			Corporations with over 50 employees					Memorandum item
	Total population according to directory of INE	Integrated CB database CBI	Total population according to directory of INE	Corporations reporting to CB annual database CBA	Database compiled with information from Mercantile Registries CBBE/MR	Total population according to directory of INE	Corporations reporting to CB annual database CBA	Database compiled with information from Mercantile Registries CBBE/MR		Corporations reporting to CB quarterly database CBQ	Corporations reporting to CB annual database CBA
								50 to 250	> 250		
	1	2=4+5+7+8	3	4	5	6	7	8	9	10	11=4+7
A) BRANCHES OF ACTIVITY											
TOTAL	1 226 856	586 281	1 207 025	5 309	567 761	19 831	4 757	8 463	854	798	10 066
A. Agriculture, livestock, forestry and fisheries (a)	...	15 128	...	114	14 763	...	44	207	15	1	158
B. Mining and quarrying	2 356	1 524	2 280	30	1 430	76	27	37	2	5	57
C. Manufacturing	114 712	59 386	109 523	1 208	55 499	5 189	1 263	1 417	193	215	2 471
D. Electricity, gas, steam and air conditioning supply	13 723	14 885	13 665	36	14 706	58	87	56	8	53	123
E. Water supply, sanitation, waste management and decontamination	3 266	1 670	3 001	39	1 453	265	123	54	13	27	162
F. Construction	247 479	100 889	245 680	798	98 463	1 799	514	1 115	54	71	1 312
G. Water supply, sanitation, waste management and decontamination	293 244	126 094	289 719	1 357	122 608	3 525	789	1 343	155	112	2 146
H. Transport and storage	48 508	19 420	47 371	219	18 538	1 137	280	383	47	90	499
I. Hotels and restaurants	78 337	32 337	76 981	304	31 365	1 356	199	469	57	31	503
J. Information and communications	33 969	16 338	33 082	120	15 684	887	194	337	43	43	314
K. Activities of holding companies	2 182	2 805	2 182	23	2 413	-	98	267	24	22	121
L. Real estate activities.	84 978	67 140	84 883	275	65 894	95	165	809	17	19	440
M. Professional, scientific and technical activities	126 996	64 148	125 756	319	62 950	1 240	362	525	60	62	681
N. Administrative and support service activities	80 359	21 799	78 649	205	20 529	1 710	341	723	95	26	546
P. Education	24 544	8 334	23 683	54	8 023	861	63	194	7	3	117
Q. Health and social work	25 996	13 161	25 009	79	12 678	987	126	278	45	6	205
R. Artistic, recreational and entertainment activities	24 362	9 629	23 893	70	9 372	469	59	130	11	9	129
S. Other services	21 845	11 594	21 668	59	11 393	177	23	119	8	3	82
B) SIZES											
Large and medium-sized	19 831	13 213	-	-	-	19 831	4 757	8 463	854	798	4 757
Large (> 250 employees)	...	1 919	-	-	-	...	1 923	-	854	395	1 923
Medium-sized (50 to 250 employees).	...	11 294	-	-	-	...	2 834	8 463	-	403	2 834
Small (< 50 employees)	1 207 025	573 068	1 207 025	5 309	567 761	-	-	-	-	-	5 309

See notes at the end of the chapter.

15.B Employment in all spanish non-financial corporations and in those covered by the databases of the Central Balance Sheet Office (CB).

December 2011 data (2014 March update)

Number of employees

	TOTAL		Corporations with up to 50 employees			Corporations with over 50 employees					Memorandum item
	Total population according to directory of INE	Integrated CB database CBI	Total population according to directory of INE	Corporations reporting to CB annual database CBA	Database compiled with information from Mercantile Registries CBBE/MR	Total population according to directory of INE	Corporations reporting to CB annual database CBA	Database compiled with information from Mercantile Registries CBBE/MR		Corporations reporting to CB quarterly database CBQ	Corporations reporting to CB annual database CBA
								50 to 250	> 250		
	1	2=4+5+7+8	3	4	5	6	7	8	9	10	11=4+7
A) BRANCHES OF ACTIVITY											
TOTAL	8 545 201	5 308 100	3 981 905	103 003	2 149 065	4 563 296	2 513 787	541 221	307 272	742 986	2 616 790
A. Agriculture, livestock, forestry and fisheries (a)	...	72 561	...	1 912	52 932	...	5 460	12 257	6 953	43	7 372
B. Mining and quarrying	26 359	20 426	13 398	502	8 597	12 961	8 441	2 886	486	5	8 943
C. Manufacturing	1 696 752	1 007 580	722 390	28 565	394 715	974 362	461 713	121 581	65 216	117 385	490 278
D. Electricity, gas, steam and air conditioning supply	38 976	32 848	7 090	181	2 898	31 886	29 208	561	279	28 761	29 389
E. Water supply, sanitation, waste management and decontamination	118 018	100 995	19 174	738	8 092	98 844	87 785	4 124	4 652	36 330	88 523
F. Construction	890 409	498 609	609 179	10 941	299 453	281 230	140 936	46 919	14 211	44 309	151 877
G. Water supply, sanitation, waste management and decontamination	1 907 115	1 228 095	941 360	28 347	547 436	965 755	555 703	97 968	61 131	196 115	584 050
H. Transport and storage	524 559	390 944	230 061	5 003	112 932	294 498	240 251	32 029	17 451	166 753	245 254
I. Hotels and restaurants	631 539	337 286	349 637	7 408	183 897	281 902	109 550	35 925	24 974	10 313	116 958
J. Information and communications	352 543	246 832	99 539	2 616	56 687	253 004	157 786	29 487	15 752	67 636	160 402
K. Activities of holding companies	7 246	4 150	7 246	23	2 278	-	462	1 437	3 246	23	485
L. Real estate activities.	94 454	56 462	84 280	904	44 756	10 174	5 514	5 314	381	820	6 418
M. Professional, scientific and technical activities	614 466	323 246	284 750	5 745	166 482	329 716	121 963	29 234	22 092	22 233	127 708
N. Administrative and support service activities	853 073	634 421	219 970	4 136	84 480	633 103	487 060	58 705	43 117	42 787	491 196
P. Education	220 372	77 357	109 343	1 262	41 627	111 029	17 619	17 017	2 332	650	18 881
Q. Health and social work	325 365	156 510	123 016	1 948	62 029	202 349	66 973	25 560	18 690	2 467	68 921
R. Artistic, recreational and entertainment activities	147 569	55 698	89 547	1 540	34 670	58 022	9 810	10 026	3 544	2 860	11 350
S. Other services	96 386	64 082	71 925	1 232	45 104	24 461	7 553	10 193	2 765	2 406	8 785
B) SIZES											
Large and medium-sized	4 563 296	3 056 076	-	-	-	4 563 296	2 513 787	541 221	307 272	742 986	2 513 787
Large (> 250 employees)	...	2 273 739	-	-	-	...	2 272 275	-	307 272	708 980	2 272 275
Medium-sized (50 to 250 employees).	...	782 337	-	-	-	...	241 512	541 221	-	34 006	241 512
Small (< 50 employees)	3 981 905	2 252 024	3 981 905	103 003	2 149 065	-	-	-	-	-	103 003

See notes at the end of the chapter.

%

	Central Balance Sheet Office databases		
	CBI	CBA (Total)	CBQ
	1	2	3
A. BALANCE SHEET			
1 Fixed assets	65.1	69.5	...
2 Tangible assets	33.0	27.0	29.4
3 1. Book value	24.2	20.1	21.4
4 2. Adjustment to current prices	8.8	6.9	7.9
5 Other fixed assets	32.1	42.5	...
6 Current assets	34.9	30.5	...
7 Trade and other accounts receivable	11.6	8.3	6.7
8 Other current assets	23.3	22.3	...
9 Other assets	...	...	63.9
10 Assets = Liabilities	100.0	100.0	100.0
11 Equity (including adjustment to current prices)	50.3	41.1	44.3
12 Creditors and provisions	49.7	58.9	55.7
13 Credit institutions	18.5	17.7	13.8
14 Trade and other accounts payable	7.6	6.4	7.9
15 Other creditors	23.6	34.9	34.0
16 With financial cost	...	23.6	27.0
17 Without financial cost	...	11.2	7.0
B. PROFIT AND LOSS ACCOUNT (See rates of change in Tables 15.1 to 15.6)			
18 Value of output (including subsidies)	100.0	100.0	100.0
19 Net turnover	119.9	140.9	147.0
20 Other operating income	-19.9	-40.9	-47.0
21 Inputs (including taxes)	64.8	67.9	69.1
22 Gross value added at factor cost (18-21)	35.2	32.1	30.9
23 Personnel costs	26.1	19.2	15.0
24 Gross operating profit (22-23)	9.1	12.9	15.9
25 Financial revenue	3.2	5.4	7.5
26 Financial costs	2.7	4.9	5.9
27 Interest on borrowed funds	...	4.6	5.6
28 Depreciation and operating provisions	7.7	6.7	7.3
29 Ordinary net profit (24+25-26-28)	2.0	6.8	10.2
30 Corporate income tax	1.2	0.4	0.6
31 Other income and expenses	-2.2	2.0	3.8
32 Profit/loss for the year (29-30-31)	3.0	4.3	5.8
C. SIGNIFICANT RATIOS (a) (See Tables 15.7 to 15.29)			
33 R.1 Ordinary return on net assets	...	5.4	5.9
34 R.2 Interest on borrowed funds / interest-bearing borrowing (outstanding balances)	...	3.7	3.6
35 R.3 Ordinary return on equity	...	7.0	7.9
36 R.4 Return on investment - cost of debt (R.1 - R.2)	...	1.7	2.3
37 R.5 Operating margin	...	12.9	15.9
38 E.1 Debt ratio: External interest-bearing funds / Net assets(current prices; end-of-year balance)	...	50.2	47.9
39 E.1' Debt ratio: External interest-bearing funds / Net assets (book value; end-of-year balance)	...	54.8	52.9
40 E.2 Debt ratio: External interest-bearing funds / (Gross operating profit + Financial revenue)	...	668.8	643.5
41 Interest burden, Interests on borrowed funds / (Gross operating profit + Financial revenue)	...	25.2	23.8
42 FSI.1 Total debt to equity	118.3	...	...
43 FSI.2 Return on equity	8.1	...	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.1 Profit and loss account. Main items. Total non-financial corporations. Annual database (CBA)

Growth rates on the same period a year earlier

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs: Total	Personnel costs: Employment	Personnel costs: Average compensation	Gross operating profit	Financial costs: Total	Financial costs: Variation due to: Cost (rate of interest)	Financial costs: Variation due to: Interest-bearing debt	Financial costs: Variation due to: Other financial expenses	Ordinary net profit	Profit/ loss for the year
	1	2	3	4	5	6	7	8	9	10	11	12	13
91	5.9	5.7	6.0	8.3	-	8.3	3.0	8.3	-2.7	10.6	0.4	-15.8	-40.4
92	3.2	3.5	2.8	5.1	-2.8	8.2	-0.3	8.8	-4.9	13.3	0.4	-28.6	-91.5
93	0.3	0.2	0.6	1.0	-4.6	5.9	-0.1	5.0	-3.6	8.3	0.3	-46.3	-
94	10.9	12.7	8.0	0.9	-2.3	3.2	18.6	-16.0	-18.4	0.6	1.8	-	-
95	11.7	14.0	8.0	4.0	1.4	2.6	13.2	-0.4	-0.7	-1.2	1.5	49.2	10.1
96	5.5	7.1	2.9	3.9	0.9	3.0	1.8	-12.8	-9.7	-4.0	0.9	11.6	43.3
97	10.5	12.5	6.9	3.9	2.3	1.6	10.6	-14.1	-15.1	-0.4	1.4	21.5	48.8
98	6.4	6.3	6.7	5.9	4.0	1.8	7.6	-7.2	-16.6	9.5	-0.1	22.2	4.0
99	9.0	11.3	4.8	6.5	5.0	1.4	3.0	-6.5	-17.2	11.2	-0.5	4.0	-6.6
00	15.9	20.3	7.5	8.1	4.9	3.0	7.0	33.2	5.1	31.6	-3.5	5.2	7.9
01	5.1	4.7	5.8	5.9	2.6	3.2	5.8	19.0	1.1	21.5	-3.6	12.7	-18.9
02	3.7	2.7	5.6	5.2	1.5	3.7	6.1	-4.7	-14.0	8.6	0.7	5.8	-82.7
03	6.0	5.7	6.5	4.7	1.3	3.3	8.6	-2.7	-10.1	8.6	-1.2	15.2	-
04	8.0	8.3	7.5	4.8	2.8	1.9	10.6	-3.3	-7.3	3.0	1.0	22.2	19.0
05	9.2	11.5	4.8	5.8	3.3	2.4	3.6	9.6	2.3	7.5	-0.2	9.7	19.4
06	9.0	9.5	8.0	6.8	3.4	3.3	9.4	34.8	9.0	26.8	-1.0	5.0	17.9
07	7.3	7.6	6.6	7.0	3.1	3.8	6.2	38.1	18.7	22.8	-3.4	6.3	7.2
08	0.3	1.8	-2.8	3.8	0.6	3.2	-10.3	12.8	6.8	6.8	-0.8	-20.9	-53.7
09	-12.9	-15.4	-7.7	-3.4	-4.9	1.6	-13.5	-28.8	-31.3	1.4	1.1	-13.7	36.0
10	4.6	6.4	1.2	-0.3	-0.9	0.6	3.3	-2.5	-7.1	4.0	0.6	8.6	-11.9
11	3.7	6.3	-1.3	0.6	-0.9	1.5	-4.0	12.1	12.4	0.8	-1.1	-10.7	-21.0
12	-1.2	0.2	-4.1	-2.4	-2.5	0.2	-6.5	-1.1	1.5	-3.5	0.9	-17.0	-

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.2 Profit and loss account. Main items. Total non-financial corporations. Quarterly database (CBQ)

Growth rates on the same period a year earlier

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs: Total	Personnel costs: Employment	Personnel costs: Average compensation	Gross operating profit	Financial costs: Total	Financial costs: Variation due to: Cost (rate of interest)	Financial costs: Variation due to: Interest-bearing debt	Financial costs: Variation due to: Other financial expenses	Ordinary net profit	Profit/ loss for the year
	1	2	3	4	5	6	7	8	9	10	11	12	13
08 *Q3*	5.0	8.0	-0.9	4.0	0.2	3.9	-4.4	13.1	9.4	5.3	-1.6	-10.6	-41.6
Q4	-14.8	-15.0	-14.3	0.1	-0.9	1.1	-25.7	8.8	5.0	5.0	-1.2	-54.3	-
09 *Q1*	-17.7	-20.5	-12.5	-1.8	-3.2	1.5	-20.7	-20.3	-23.8	3.1	0.4	-29.9	-27.9
Q2	-21.7	-25.2	-14.8	-1.9	-3.6	1.7	-24.9	-31.9	-33.8	1.1	0.8	-27.4	-1.2
Q3	-14.7	-18.8	-6.3	-1.9	-4.0	2.3	-9.7	-37.6	-39.4	-0.1	1.9	-1.0	-0.6
Q4	0.9	-0.4	3.9	-2.3	-3.4	1.2	10.5	-34.5	-36.9	0.4	2.0	52.8	-
10 *Q1*	11.0	15.0	4.3	-0.9	-2.2	1.3	9.3	-16.4	-18.9	1.7	0.8	7.9	8.7
Q2	13.9	17.3	7.9	-0.8	-2.0	1.3	16.9	8.6	1.6	6.3	0.7	12.9	-2.0
Q3	6.5	9.2	1.5	-1.7	-1.9	0.2	4.3	9.8	2.8	6.8	0.2	24.6	50.4
Q4	4.4	7.4	-1.7	-1.5	-2.2	0.7	-1.8	6.0	1.6	6.9	-2.5	-6.4	-
11 *Q1*	7.6	11.6	-0.1	-0.3	-1.3	1.1	-	16.8	13.1	4.2	-0.5	21.7	24.7
Q2	8.5	14.5	-2.9	0.5	-1.1	1.7	-6.2	4.4	4.5	0.4	-0.5	-9.7	-29.9
Q3	8.0	11.5	1.3	1.0	0.4	0.6	1.5	9.7	14.3	-2.1	-2.5	-12.4	-49.8
Q4	4.5	7.4	-1.8	-0.3	-1.1	0.7	-3.2	13.2	14.6	-1.9	0.5	-25.5	-
12 *Q1*	5.9	10.0	-3.0	-1.1	-1.5	0.3	-4.6	0.7	3.6	-2.5	-0.4	-34.7	-55.7
Q2	-2.1	0.4	-7.7	-2.1	-2.1	-	-13.3	0.8	0.1	-0.5	1.2	-18.2	-96.7
Q3	3.7	6.1	-1.4	-3.0	-3.7	0.6	-	-3.5	-5.0	0.9	0.6	-25.1	-11.4
Q4	2.4	4.6	-2.8	-3.6	-3.5	-0.1	-2.0	-5.5	-5.4	-3.2	3.1	23.5	-
13 *Q1*	-4.9	-4.1	-7.1	-1.5	-2.4	0.9	-12.0	-2.6	0.5	-2.3	-0.8	-17.9	-39.6
Q2	-1.8	-2.5	-0.1	-1.8	-2.1	0.3	1.8	-3.8	1.6	-2.5	-2.9	-16.3	-
Q3	-5.0	-3.7	-8.0	-2.0	-3.0	1.0	-12.8	-1.7	4.1	-4.2	-1.6	-13.8	10.9
Q4	-1.3	-2.2	1.3	-0.4	-1.6	1.3	2.9	-3.0	2.4	-0.6	-4.8	50.6	-

15.3 Profit and loss account. Main items. Total non-financial corporations. Quarterly database (CBQ)

Cumulative quarters (a)

Growth rates on the same period a year earlier

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs				Ordinary net profit	Profit/ loss for the year
				Total	Employ-ment	Average compen-sation		Total	Variation due to: Cost (rate of interest)	Interest-bearing debt	Other financial expenses		
	1	2	3	4	5	6	7	8	9	10	11	12	13
99	7.0	10.2	2.6	3.1	1.2	1.8	2.2	-4.4	-22.1	17.7	-	3.8	-16.0
00	17.5	25.0	7.4	5.4	2.1	3.3	9.0	29.9	3.2	29.3	-2.6	8.3	24.5
01	4.1	4.3	3.9	4.5	0.9	3.6	3.4	15.5	-3.7	19.9	-0.7	18.1	-14.9
02	1.5	-	3.8	4.0	0.1	3.9	3.7	-5.8	-12.6	6.7	0.1	2.5	-
03	3.7	3.3	4.2	3.8	0.4	3.4	4.6	-0.3	-8.1	6.9	0.9	11.6	-
04	7.3	8.3	5.7	3.1	0.1	3.1	7.7	-7.2	-7.4	-0.7	0.9	19.4	11.0
05	11.1	15.8	3.3	3.9	0.5	3.4	2.8	4.5	-1.8	7.4	-1.1	11.0	29.6
06	9.7	11.3	6.9	5.4	1.8	3.6	8.0	39.1	7.4	32.6	-0.9	5.0	10.3
07	5.3	5.6	4.8	4.7	0.9	3.7	4.9	38.5	16.0	23.2	-0.7	8.7	13.9
08	-0.2	1.2	-2.9	3.1	0.2	2.9	-7.3	79.4	11.0	70.1	-1.7	-15.6	-48.7
09	-13.7	-16.6	-7.9	-2.0	-3.6	1.7	-12.9	-31.3	-33.9	1.4	1.2	-8.7	50.9
10	8.8	12.0	3.0	-1.2	-2.1	0.9	7.0	1.3	-3.4	4.8	-0.1	8.6	-11.6
11	7.1	11.2	-0.9	0.2	-0.8	1.0	-1.9	10.8	11.9	-0.3	-0.8	-8.8	-31.4
12	2.5	5.2	-3.7	-2.5	-2.7	0.2	-4.9	-1.9	-2.2	-0.8	1.1	-14.3	-89.7
12 *Q1*	5.9	10.0	-3.0	-1.1	-1.5	1.7	-4.6	0.7	3.6	-2.5	-0.4	-34.7	-55.7
Q2	1.9	5.1	-5.3	-1.6	-1.8	0.2	-8.8	0.8	1.8	-1.4	0.4	-26.1	-79.3
Q3	2.5	5.5	-4.0	-2.1	-2.4	0.3	-5.8	-0.7	-0.5	-0.6	0.4	-25.8	-65.4
Q4	2.5	5.2	-3.7	-2.5	-2.7	0.2	-4.9	-1.9	-2.2	-0.8	1.1	-14.3	-89.7
13 *Q1*	-4.9	-4.1	-7.1	-1.5	-2.4	-	-12.0	-2.6	0.5	-2.3	-0.8	-17.9	-39.6
Q2	-3.4	-3.3	-3.7	-1.7	-2.3	0.6	-5.7	-3.2	1.1	-2.5	-1.8	-17.0	36.7
Q3	-3.9	-3.5	-5.2	-1.8	-2.5	0.7	-8.2	-2.7	-	-1.0	-1.7	-16.0	24.6
Q4	-3.4	-3.2	-3.9	-1.5	-2.3	0.9	-6.0	-2.8	2.1	-2.5	-2.4	2.3	63.9

See notes at the end of the chapter.

15.4 Profit and loss account. Main items. Industry corporations. Annual database (CBA)

Growth rates on the same period a year earlier

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs				Ordinary net profit	Profit/ loss for the year
				Total	Employ-ment	Average compen-sation		Total	Variation due to: Cost (rate of interest)	Interest-bearing debt	Other financial expenses		
	1	2	3	4	5	6	7	8	9	10	11	12	13
91	2.3	3.2	0.1	6.2	-2.6	9.1	-12.3	8.9	-1.8	11.5	-0.8	-64.3	-
92	1.9	3.3	-1.7	4.4	-3.3	7.9	-16.3	12.8	-5.1	16.5	1.4	-	-
93	-2.3	-1.4	-4.6	-	-7.0	7.5	-18.0	9.2	-1.3	11.4	-0.9	-	-72.8
94	18.3	18.1	18.7	0.7	-3.9	4.8	78.8	-18.3	-21.5	0.2	3.0	-	-
95	15.7	17.1	11.8	3.5	-0.5	4.0	27.0	-5.3	0.1	-7.6	2.2	107.9	106.5
96	2.8	4.1	-0.9	3.1	-0.9	4.0	-6.9	-15.8	-13.6	-6.5	4.3	-5.6	25.1
97	12.5	13.4	9.8	3.8	0.6	3.1	19.6	-16.3	-14.3	-3.5	1.5	27.2	26.1
98	7.7	8.2	6.4	5.5	2.2	3.2	7.8	-12.3	-16.4	4.4	-0.3	20.3	50.5
99	5.7	6.8	2.4	4.1	1.7	2.4	0.1	-11.8	-24.8	8.4	4.6	4.7	22.3
00	13.2	15.3	6.6	6.5	2.9	3.6	6.7	32.3	27.1	15.2	-10.0	-0.5	-22.0
01	2.7	3.5	0.1	2.7	-0.9	3.6	-3.5	14.4	-0.2	20.0	-5.4	-7.1	0.5
02	1.1	1.0	1.5	3.0	-1.0	4.1	-0.7	-1.5	-16.2	13.9	0.8	-2.1	-12.9
03	4.6	4.6	4.5	2.5	-0.9	3.4	7.7	-9.8	-19.3	10.7	-1.2	10.6	7.3
04	7.9	8.4	6.0	3.3	-0.4	3.7	10.0	-0.8	-8.5	8.1	-0.4	18.2	-6.0
05	4.2	5.5	-0.2	2.4	-0.7	3.1	-3.8	14.9	9.8	8.4	-3.3	0.5	57.1
06	7.7	8.2	5.9	3.0	-0.7	3.8	10.1	27.6	8.7	21.1	-2.2	11.1	10.7
07	11.2	11.9	9.0	4.3	0.5	3.7	15.2	38.9	21.2	18.4	-0.7	18.7	-4.2
08	-6.0	-5.1	-8.9	1.8	-1.3	3.1	-21.7	1.4	1.0	4.0	-3.6	-29.6	-78.8
09	-18.6	-19.4	-15.8	-6.8	-7.3	0.5	-29.4	-26.6	-31.2	3.6	1.0	-49.0	-
10	10.1	11.0	7.3	-0.5	-2.6	2.2	22.2	-5.3	3.1	-6.1	-2.3	69.9	-
11	5.4	7.5	-1.6	0.9	-1.3	2.2	-5.6	6.7	6.0	-1.5	2.2	2.3	88.6
12	-3.4	-3.0	-4.8	-1.4	-2.2	0.8	-10.2	-5.9	-1.1	-3.7	-1.1	-14.1	-85.1

15.5 Profit and loss account. Main items. Industry corporations. Quarterly database (CBQ)

Growth rates on the same period a year earlier

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs: Total	Personnel costs: Employment	Personnel costs: Average compensation	Gross operating profit	Financial costs: Total	Financial costs: Variation due to: Cost (rate of interest)	Financial costs: Variation due to: Interest-bearing debt	Financial costs: Variation due to: Other financial expenses	Ordinary net profit	Profit/ loss for the year
	1	2	3	4	5	6	7	8	9	10	11	12	13
08 *Q3*	-6.3	-5.0	-11.2	2.7	-0.5	3.3	-26.8	3.9	-0.8	10.9	-6.2	-40.3	-36.0
Q4	-25.1	-22.2	-37.1	-5.1	-3.1	-2.0	-84.5	11.4	3.8	10.7	-3.1	-	-
09 *Q1*	-29.3	-27.5	-35.1	-5.8	-5.9	0.1	-68.7	-14.6	-22.6	9.3	-1.3	-99.6	-
Q2	-32.1	-31.6	-33.6	-9.0	-8.0	-1.1	-64.1	-30.2	-30.8	1.1	-0.5	-80.8	-
Q3	-21.5	-22.9	-16.3	-7.9	-7.7	-0.2	-29.0	-29.2	-24.7	-9.5	5.0	-25.7	42.3
Q4	0.9	-	5.3	-3.6	-6.1	2.6	78.7	-36.0	-24.2	-10.3	-1.5	-	-93.2
10 *Q1*	16.7	18.9	9.8	-2.4	-3.8	1.5	46.2	-16.8	-6.2	-10.7	0.1	75.1	5.8
Q2	32.6	32.9	32.0	0.2	-2.8	3.1	141.2	3.5	6.9	-1.4	-2.0	-	-46.3
Q3	13.9	15.0	10.3	-1.5	-2.3	0.7	34.5	10.3	8.2	12.7	-10.6	-10.7	-
Q4	10.7	5.3	36.8	0.8	-1.1	2.0	-	16.0	11.8	6.5	-2.3	-	94.6
11 *Q1*	12.0	11.5	13.8	2.1	-1.1	3.2	40.0	9.8	16.6	-3.0	-3.8	-	-
Q2	7.0	10.0	-3.8	1.8	-1.1	2.9	-11.9	2.7	7.2	-5.9	1.4	-1.8	-39.2
Q3	5.7	7.4	-0.4	2.7	0.7	2.1	-5.7	-0.3	5.4	-5.8	0.1	-19.5	-30.5
Q4	-1.8	-0.8	-5.2	-0.7	-1.2	0.4	-12.7	3.4	0.9	-3.0	5.5	1.2	-
12 *Q1*	-1.9	0.3	-10.0	0.3	-1.7	2.1	-26.6	8.0	16.1	-8.1	-	-52.4	-82.0
Q2	-4.0	-3.6	-5.4	-0.4	-2.4	2.0	-13.6	-10.9	-2.1	-3.0	-5.8	-6.7	8.4
Q3	-5.4	-3.4	-13.0	-1.1	-3.2	2.2	-32.3	-11.8	-9.5	-2.3	-	-68.4	-
Q4	-1.3	0.6	-8.0	-6.1	-2.8	-3.5	-11.1	-8.2	9.5	-17.7	-	-81.6	-14.8
13 *Q1*	-0.2	0.7	-4.2	-0.7	-2.4	1.8	-11.4	-3.0	6.7	-11.0	1.3	-41.7	-58.2
Q2	1.1	1.5	-0.3	0.5	-1.6	2.1	-1.7	-6.6	-1.7	-5.1	0.2	-20.1	-41.4
Q3	-1.2	-1.7	1.4	-2.0	-2.3	0.3	10.3	5.8	5.0	1.4	-0.6	-13.2	74.8
Q4	-1.5	-1.2	-3.1	-0.1	-1.8	1.7	-7.9	-9.0	19.0	0.8	-28.8	34.5	-

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.6 Profit and loss account. Main items. Industry corporations. Quarterly database (CBQ)

Cumulative quarters (a)

Growth rates on the same period a year earlier

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs: Total	Personnel costs: Employment	Personnel costs: Average compensation	Gross operating profit	Financial costs: Total	Financial costs: Variation due to: Cost (rate of interest)	Financial costs: Variation due to: Interest-bearing debt	Financial costs: Variation due to: Other financial expenses	Ordinary net profit	Profit/ loss for the year
	1	2	3	4	5	6	7	8	9	10	11	12	13
99	2.4	2.5	2.4	3.1	-0.1	3.2	1.5	-3.1	-18.2	15.2	-0.1	11.3	9.3
00	17.1	19.2	11.6	6.2	2.3	3.8	18.9	37.0	32.8	8.2	-4.0	22.4	-1.2
01	1.8	3.3	-1.8	2.9	-0.3	3.2	-7.3	3.8	-0.1	5.7	-1.8	-14.3	7.0
02	0.4	0.1	1.1	1.6	-1.8	3.5	0.4	-12.9	-24.1	9.0	2.2	1.5	-10.6
03	2.1	2.6	0.9	2.1	-1.0	3.1	-0.5	-2.9	-11.5	8.5	0.1	8.6	-10.9
04	8.1	8.8	5.9	2.3	-0.5	2.8	10.7	-1.0	-7.2	7.0	-0.8	26.5	91.6
05	4.8	5.9	1.3	3.4	-0.3	3.7	-1.1	15.7	2.1	12.3	1.3	-3.7	11.6
06	11.0	12.2	7.0	2.8	-0.6	3.4	12.4	33.7	4.3	33.2	-3.8	27.4	5.5
07	7.3	7.3	7.4	2.6	-1.3	4.0	13.2	45.2	12.6	35.2	-2.6	12.2	-24.8
08	-11.1	-10.7	-12.9	1.1	-1.0	2.2	-28.9	23.9	9.4	20.2	-5.7	-51.5	-
09	-21.8	-21.3	-23.4	-6.6	-6.9	0.3	-50.4	-27.7	-26.5	-1.7	0.5	-54.9	-69.6
10	18.3	17.5	21.2	-0.7	-2.5	1.9	93.2	2.0	5.4	-0.1	-3.3	182.8	-
11	5.6	7.0	0.8	1.4	-0.7	2.1	-0.3	3.7	5.9	-3.2	1.0	35.5	-69.7
12	-3.2	-1.6	-9.0	-1.8	-2.5	0.7	-20.7	-6.3	-6.7	1.8	-1.4	-45.0	-
12 *Q1*	-1.9	0.3	-10.0	0.3	-1.7	2.1	-26.6	8.0	16.1	-8.1	-	-52.4	-82.0
Q2	-3.0	-1.7	-7.7	-	-2.1	2.1	-20.2	-2.0	-7.5	8.8	-3.3	-24.3	-20.3
Q3	-3.7	-2.3	-9.3	-0.3	-2.4	2.1	-23.9	-5.3	-10.7	7.6	-2.2	-35.1	-55.6
Q4	-3.2	-1.6	-9.0	-1.8	-2.5	0.7	-20.7	-6.3	-6.7	1.8	-1.4	-45.0	-
13 *Q1*	-0.2	0.7	-4.2	-0.7	-2.4	1.8	-11.4	-3.0	6.7	-11.0	1.3	-41.7	-58.2
Q2	0.5	1.1	-2.2	-0.1	-2.0	1.9	-6.4	-4.8	20.6	-26.1	0.7	-26.3	-45.6
Q3	-	0.3	-1.2	-0.7	-2.1	1.5	-2.4	-1.4	26.5	-28.2	0.3	-25.8	-28.4
Q4	-0.3	-	-1.6	-0.6	-2.0	1.5	-3.7	-2.2	17.7	-17.8	-2.1	-9.3	104.4

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.7 Significant ratios: R.1 Return on investment (ROI). Annual database (CBA)

% (a)

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
91	7.8	7.9	5.8	8.4	11.6	5.1	9.5	8.8	11.8	7.5	9.3	12.5
92	6.7	7.7	3.7	7.3	8.7	4.8	10.2	6.5	10.9	6.5	8.1	9.5
93	6.0	8.6	1.6	6.5	8.6	3.1	9.4	6.0	8.2	5.8	7.0	8.2
94	7.0	7.5	6.8	6.6	9.3	3.6	9.8	5.5	8.3	6.7	9.3	10.0
95	8.3	7.7	10.7	7.3	11.1	4.3	10.4	6.0	9.1	8.0	10.8	10.9
96	8.2	7.8	9.5	7.7	11.1	4.3	10.8	6.8	8.1	7.9	10.5	10.4
97	8.6	7.1	10.6	8.5	10.7	4.6	11.7	8.7	8.1	8.4	10.6	10.6
98	9.2	7.9	11.6	8.8	11.8	4.9	13.5	7.3	8.9	8.9	11.5	10.7
99	8.4	7.9	11.0	7.6	12.8	4.2	9.8	5.4	8.7	8.1	11.5	10.2
00	8.0	9.4	10.5	6.2	11.3	4.3	7.9	4.7	9.9	7.7	10.7	9.4
01	8.1	9.1	9.2	7.2	11.8	5.0	11.9	5.5	10.2	7.9	10.3	9.4
02	8.2	10.3	8.0	7.5	11.7	5.4	13.2	5.7	9.8	8.1	8.9	8.3
03	8.0	8.2	8.2	7.8	10.9	4.8	16.4	5.7	9.0	8.0	8.2	7.4
04	8.4	8.4	9.3	7.8	11.0	4.0	21.6	5.3	11.7	8.4	8.5	7.3
05	8.9	9.8	8.9	8.5	10.3	3.4	20.9	6.9	10.9	9.1	7.6	7.0
06	9.1	10.0	9.3	8.5	10.0	3.5	16.4	7.9	11.3	9.3	7.9	7.0
07	8.9	8.8	10.6	8.7	9.8	3.5	21.4	7.6	8.4	9.0	8.1	7.4
08	7.7	8.0	7.2	7.9	8.0	2.7	22.1	7.2	5.9	7.8	6.2	4.8
09	6.2	6.7	4.0	6.8	6.9	1.5	22.0	6.4	4.5	6.4	4.6	3.7
10	5.9	6.1	6.0	6.3	7.6	2.0	21.4	5.8	1.7	6.0	4.5	3.5
11	5.4	5.5	6.3	5.6	8.0	2.2	19.0	4.9	0.9	5.4	5.1	2.8
12	5.2	6.4	5.7	5.3	6.6	2.2	16.1	5.0	-1.9	5.2	4.8	2.2

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.8 Significant ratios: R.1 Return on investment (ROI). Quarterly database (CBQ)

% (a) (b)

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
08 *Q3*	6.6	7.9	4.6	6.6	5.9	3.5	27.7	5.1	3.5	6.6	7.5	...
Q4	5.9	5.2	-0.1	7.1	3.8	1.7	24.7	7.3	3.3	5.9	5.8	...
09 *Q1*	4.2	5.5	0.8	4.3	6.5	1.1	26.7	2.9	2.3	4.2	3.3	...
Q2	4.7	5.4	1.6	4.9	2.3	1.4	27.3	4.4	3.9	4.7	4.1	...
Q3	5.3	5.6	3.3	5.6	6.2	2.1	27.4	4.6	3.1	5.3	4.5	...
Q4	5.8	6.0	2.5	6.2	5.0	0.9	25.9	6.3	3.8	5.8	3.8	...
10 *Q1*	4.3	5.3	2.6	4.1	8.7	0.9	25.8	2.5	4.4	4.3	3.9	...
Q2	5.1	5.4	4.6	5.1	4.5	2.1	28.1	4.3	5.4	5.1	5.6	...
Q3	5.6	5.6	4.2	5.9	6.5	2.7	29.0	5.1	4.6	5.6	6.3	...
Q4	5.5	5.4	3.8	5.9	6.9	1.5	23.9	5.8	1.1	5.5	6.0	...
11 *Q1*	4.2	5.0	4.3	3.9	8.4	1.0	21.6	2.7	3.1	4.2	6.1	...
Q2	4.6	4.3	4.3	4.7	3.5	2.5	26.1	4.0	5.8	4.5	6.0	...
Q3	5.3	5.1	3.9	5.5	7.3	3.1	25.6	4.5	6.3	5.3	6.9	...
Q4	5.2	5.0	4.4	5.4	6.8	1.4	19.3	5.7	5.7	5.2	5.0	...
12 *Q1*	3.6	5.2	3.7	3.0	9.6	0.8	20.5	1.8	3.7	3.6	5.0	...
Q2	3.5	4.0	5.9	3.2	2.7	1.6	22.2	2.6	2.3	3.5	5.7	...
Q3	4.6	5.8	3.6	4.3	7.2	3.0	25.3	3.0	3.2	4.6	3.4	...
Q4	5.0	5.9	2.3	5.0	3.9	2.6	20.8	5.0	0.7	5.0	3.6	...
13 *Q1*	3.1	4.2	2.6	2.7	6.5	1.0	19.9	1.2	2.8	3.1	4.1	...
Q2	3.6	3.1	4.0	3.9	3.7	3.5	21.5	2.6	0.2	3.6	4.9	...
Q3	4.3	3.7	2.5	4.8	7.4	4.8	23.1	3.1	5.5	4.3	5.3	...
Q4	6.7	6.7	7.4	6.8	4.7	4.5	21.8	6.3	0.7	6.8	5.5	...

See notes at the end of the chapter.

15.9 Significant ratios: R.1 Return on investment (ROI). Quarterly database (CBQ)

Cumulative quarters (a)

% (b)

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
99	8.2	8.3	10.4	7.4	11.0	4.4	9.5	6.1	8.2	8.1	10.8	...
00	8.2	9.0	12.1	6.8	9.2	4.8	13.9	5.3	11.1	8.1	11.9	...
01	8.1	9.3	10.1	7.0	11.4	4.9	15.5	5.2	14.0	8.1	9.9	...
02	8.8	11.1	8.9	7.8	11.3	5.9	20.5	5.9	12.2	8.8	9.3	...
03	8.2	8.7	8.9	7.8	10.7	4.7	26.1	5.6	12.4	8.2	8.7	...
04	8.2	9.0	9.4	7.5	9.2	4.6	26.3	5.3	11.8	8.2	8.9	...
05	9.0	10.4	8.3	8.5	8.5	4.0	26.2	7.2	12.7	9.1	7.5	...
06	9.4	10.1	8.9	9.1	7.9	3.9	37.1	8.0	10.5	9.4	7.1	...
07	8.8	9.1	8.8	8.8	7.5	4.0	39.6	7.6	8.0	8.9	7.9	...
08	7.5	8.4	5.1	7.7	5.7	2.8	26.0	7.4	4.8	7.5	7.1	...
09	6.2	6.9	2.6	6.5	5.0	1.4	27.0	6.5	3.7	6.2	4.3	...
10	6.3	6.4	4.5	6.5	7.6	1.9	27.0	6.3	4.8	6.3	5.8	...
11	5.9	5.5	5.0	6.1	7.6	2.0	23.4	6.0	6.6	5.8	6.5	...
12	5.5	6.7	4.3	5.2	6.8	2.2	22.4	4.9	3.0	5.5	5.0	...
12 *Q1*	3.6	5.2	3.7	3.0	9.6	0.8	20.5	1.8	3.7	3.6	5.0	...
Q2	4.0	5.0	5.3	3.5	5.9	1.2	21.5	2.8	3.1	3.9	5.4	...
Q3	4.3	5.3	4.9	3.8	6.7	1.8	22.8	3.0	3.3	4.3	4.8	...
Q4	5.5	6.7	4.3	5.2	6.8	2.2	22.4	4.9	3.0	5.5	5.0	...
13 *Q1*	3.1	4.2	2.6	2.7	6.5	1.0	19.9	1.2	2.8	3.1	4.1	...
Q2	3.8	4.0	3.6	3.8	4.9	2.3	20.8	2.7	1.7	3.8	4.7	...
Q3	4.1	4.0	3.3	4.3	6.0	3.2	21.8	3.0	2.8	4.1	4.9	...
Q4	5.9	6.3	4.1	5.9	5.8	3.8	21.9	5.2	2.7	5.9	5.2	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.10 Significant ratios: R.2 Interest on borrowed funds / interest-bearing borrowing (outstanding balances). Annual database (CBA)

% (a)

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
91	12.1	11.5	13.2	11.9	13.3	10.5	12.9	11.3	13.7	11.9	14.3	16.5
92	11.5	11.0	12.5	11.2	13.5	10.0	11.7	10.7	12.9	11.3	13.5	14.6
93	11.1	10.6	12.4	10.5	13.0	9.7	10.9	9.7	13.1	10.9	12.9	14.7
94	9.1	8.3	9.7	9.1	10.0	8.6	10.0	8.2	10.4	8.9	10.0	12.6
95	9.0	8.3	9.7	8.8	9.5	8.7	9.8	7.7	11.3	8.8	10.5	12.3
96	8.1	7.4	8.4	8.2	8.8	8.0	9.4	7.0	9.9	7.9	9.2	11.1
97	6.9	6.0	7.2	7.2	6.9	7.3	8.3	6.2	7.5	6.8	7.3	8.8
98	5.7	5.1	6.0	6.0	5.4	6.4	6.8	5.3	5.9	5.7	6.0	7.0
99	4.8	4.2	4.5	5.1	4.4	5.4	6.6	3.9	4.3	4.8	4.5	5.4
00	5.0	4.7	5.8	5.0	5.0	5.7	5.1	4.7	4.8	5.0	4.9	5.7
01	5.1	4.7	5.7	5.1	5.0	5.6	5.1	4.9	5.2	5.0	5.2	6.1
02	4.4	3.9	4.8	4.4	4.6	4.5	4.6	4.2	4.5	4.3	4.6	5.3
03	3.9	3.5	3.9	4.0	3.8	3.4	4.4	4.1	3.9	3.9	3.8	4.4
04	3.6	3.3	3.6	3.7	3.7	3.1	4.6	3.6	3.8	3.6	3.4	3.8
05	3.7	3.4	3.9	3.8	3.9	2.8	4.6	3.8	3.5	3.7	3.5	3.7
06	4.0	3.7	4.2	4.1	4.5	3.1	4.5	4.1	3.9	4.1	3.9	4.1
07	4.8	4.4	5.1	4.7	4.9	3.5	5.7	4.7	5.5	4.8	4.8	4.8
08	5.1	4.9	5.2	5.1	5.4	4.1	5.6	5.1	5.7	5.1	5.5	5.6
09	3.5	3.6	3.6	3.5	3.7	2.7	4.8	3.4	3.5	3.5	3.9	4.6
10	3.3	3.2	3.7	3.3	3.7	2.3	4.1	3.3	3.0	3.3	3.2	3.5
11	3.7	3.5	3.9	3.7	4.1	3.0	3.9	3.7	3.8	3.7	3.6	3.7
12	3.7	3.6	3.9	3.7	3.9	2.6	4.3	3.9	3.8	3.7	3.8	3.9

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.11 Significant ratios: R.2 Interest on borrowed funds / interest-bearing borrowing (outstanding balances). Quarterly database (CBQ)

% (a)

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
08 *Q3*	5.1	4.9	4.9	5.2	4.8	3.9	5.9	5.3	5.7	5.1	5.3	...
Q4	5.1	5.1	4.9	5.1	5.0	4.0	5.8	5.2	6.2	5.1	10.6	...
09 *Q1*	3.7	3.9	3.7	3.7	4.1	3.0	4.8	3.7	3.2	3.7	4.1	...
Q2	3.3	3.6	3.6	3.2	3.0	2.6	4.4	3.3	2.7	3.3	3.7	...
Q3	3.1	3.3	3.7	2.9	2.9	2.6	4.3	2.9	2.7	3.1	3.2	...
Q4	3.2	3.3	3.6	3.2	3.4	2.5	5.3	3.1	2.7	3.2	4.3	...
10 *Q1*	3.0	3.2	3.5	2.9	2.9	2.1	4.6	3.0	2.8	3.0	2.7	...
Q2	3.4	3.5	3.8	3.3	3.0	2.2	5.0	3.4	3.2	3.4	2.9	...
Q3	3.2	3.2	4.0	3.1	3.3	2.3	4.4	3.1	3.2	3.2	2.8	...
Q4	3.3	3.2	4.2	3.3	3.5	2.0	3.4	3.5	2.8	3.3	4.3	...
11 *Q1*	3.4	3.2	3.9	3.4	3.7	2.4	4.3	3.6	4.4	3.4	2.8	...
Q2	3.6	3.4	4.1	3.5	3.3	2.6	4.2	3.7	4.2	3.6	3.2	...
Q3	3.6	3.3	4.1	3.7	3.7	2.8	3.6	4.0	4.3	3.6	3.4	...
Q4	3.8	3.5	4.2	3.8	3.9	3.2	3.8	3.9	4.9	3.8	4.1	...
12 *Q1*	3.6	3.6	3.9	3.5	3.7	2.6	2.9	3.8	4.0	3.6	3.3	...
Q2	3.6	3.4	3.5	3.6	3.2	2.5	3.2	3.9	3.6	3.6	3.3	...
Q3	3.4	3.6	3.4	3.4	3.5	2.4	2.8	3.7	3.5	3.4	3.2	...
Q4	3.5	3.5	4.2	3.5	3.6	2.4	3.1	3.8	3.4	3.5	3.8	...
13 *Q1*	3.5	3.8	4.5	3.3	4.3	2.3	2.2	3.5	3.0	3.5	2.7	...
Q2	3.5	3.7	4.5	3.4	3.5	2.3	2.5	3.7	3.1	3.5	2.7	...
Q3	3.5	3.4	4.8	3.4	3.7	2.4	2.5	3.7	4.2	3.5	2.7	...
Q4	3.4	3.7	3.7	3.3	4.1	2.3	2.7	3.6	4.9	3.4	3.3	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.12 Significant ratios: R.2 Interest on borrowed funds / interest-bearing borrowing (outstanding balances). Quarterly database (CBQ)

Cumulative quarters (a)

% (b)

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
99	5.0	4.7	4.6	5.3	4.7	5.2	6.0	4.4	5.0	5.0	4.6	...
00	5.2	5.3	6.1	5.1	4.9	5.9	6.1	4.7	5.2	5.2	5.7	...
01	5.1	5.0	6.1	5.0	4.8	5.5	5.5	4.7	6.7	5.1	5.8	...
02	4.4	4.4	4.6	4.4	4.3	4.9	5.1	4.2	5.3	4.4	4.8	...
03	4.1	3.5	4.1	4.2	3.8	3.6	5.2	4.1	4.2	4.1	4.1	...
04	3.7	3.5	3.8	3.8	3.6	3.2	4.7	3.7	3.7	3.7	3.7	...
05	3.6	3.4	3.9	3.7	3.5	3.0	4.3	3.7	3.2	3.6	3.2	...
06	3.9	3.6	4.0	4.0	3.6	3.4	5.6	4.0	3.2	3.9	3.6	...
07	4.5	4.3	4.5	4.6	4.5	3.9	5.6	4.6	4.2	4.5	4.4	...
08	5.1	4.8	5.0	5.1	4.6	4.0	6.0	5.2	5.8	5.0	6.2	...
09	3.3	3.5	3.6	3.3	3.3	2.7	4.7	3.3	2.9	3.3	3.8	...
10	3.2	3.3	3.8	3.1	3.2	2.1	4.4	3.3	3.0	3.2	3.2	...
11	3.6	3.4	4.1	3.6	3.6	2.8	4.0	3.8	4.5	3.6	3.4	...
12	3.5	3.5	3.8	3.5	3.5	2.5	3.0	3.8	3.6	3.5	3.4	...
12 *Q1*	3.6	3.6	3.9	3.5	3.7	2.6	2.9	3.8	4.0	3.6	3.3	...
Q2	3.6	3.5	3.7	3.6	3.5	2.6	3.0	3.9	3.8	3.6	3.3	...
Q3	3.5	3.5	3.6	3.5	3.5	2.5	2.9	3.8	3.7	3.5	3.3	...
Q4	3.5	3.5	3.8	3.5	3.5	2.5	3.0	3.8	3.6	3.5	3.4	...
13 *Q1*	3.5	3.8	4.5	3.3	4.3	2.3	2.2	3.5	3.0	3.5	2.7	...
Q2	3.5	3.7	4.5	3.4	3.9	2.3	2.3	3.6	3.1	3.5	2.7	...
Q3	3.5	3.6	4.6	3.4	3.8	2.3	2.4	3.7	3.3	3.5	2.7	...
Q4	3.5	3.6	4.5	3.4	3.9	2.3	2.5	3.6	3.5	3.5	2.8	...

See notes at the end of the chapter.

15.13 Significant ratios: R.3 Ordinary return on equity. Annual database (CBA)

% (a)

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
91	5.2	5.4	2.4	6.5	11.0	1.8	7.1	7.3	10.6	4.9	7.1	10.7
92	3.7	5.4	-1.1	5.0	6.9	1.7	8.8	3.5	9.4	3.4	5.6	6.8
93	2.5	7.2	-5.0	3.7	6.8	-1.6	8.1	3.2	4.7	2.3	4.1	4.8
94	5.7	7.1	5.0	4.9	9.0	0.4	9.6	3.4	6.9	5.2	8.9	8.5
95	7.9	7.4	11.2	6.4	11.9	1.7	10.8	4.7	7.6	7.5	10.9	10.2
96	8.2	8.0	10.0	7.5	12.1	2.3	11.8	6.6	7.2	7.8	11.2	10.0
97	9.5	7.6	12.0	9.3	12.4	3.4	14.3	10.7	8.4	9.1	12.1	11.6
98	11.0	9.2	13.7	10.6	14.8	4.2	18.3	9.0	10.4	10.6	14.1	12.6
99	10.7	10.0	13.4	9.5	16.4	3.6	13.1	7.0	11.2	10.2	14.9	13.2
00	10.1	12.8	12.6	7.3	14.5	3.6	11.1	4.7	12.8	9.7	13.8	11.8
01	10.5	12.8	10.8	9.3	15.5	4.6	25.1	6.0	13.3	10.3	13.2	11.5
02	11.4	14.9	9.8	10.7	15.3	5.9	32.0	7.4	13.2	11.5	11.5	10.0
03	11.5	11.5	10.6	11.8	14.4	5.8	42.5	7.7	12.4	11.7	10.7	9.3
04	12.3	11.7	12.4	11.8	14.3	4.5	53.9	7.4	19.6	12.5	11.3	9.4
05	13.2	14.1	11.7	12.7	13.1	3.7	45.1	10.8	18.9	13.6	9.9	8.9
06	13.5	14.5	12.3	12.6	12.3	3.7	31.9	12.8	20.8	13.9	10.2	8.6
07	12.7	11.7	14.2	12.5	12.0	3.6	42.6	11.7	12.8	13.0	9.9	8.6
08	10.0	10.0	8.6	10.7	9.3	2.0	44.9	10.2	6.4	10.3	6.6	4.5
09	8.7	9.0	4.4	10.0	8.7	0.9	45.4	10.3	6.5	9.1	5.0	3.2
10	8.3	8.3	7.6	9.3	9.9	1.9	39.4	8.8	-1.1	8.6	5.3	3.5
11	7.0	7.0	7.9	7.7	10.5	1.5	32.6	6.4	-8.3	7.2	6.0	2.3
12	6.5	8.1	7.0	6.9	8.2	1.9	24.8	6.3	-21.0	6.7	5.4	1.5

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.14 Significant ratios: R.3 Ordinary return on equity. Quarterly database (CBQ)

% (a) (b)

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
08 *Q3*	7.9	9.8	4.2	7.9	6.3	3.4	55.1	4.9	-1.9	7.9	8.2	...
Q4	6.5	5.3	-5.3	9.2	3.3	0.7	47.8	10.4	-4.8	6.6	4.2	...
09 *Q1*	4.7	6.6	-2.2	4.9	7.5	0.1	50.4	1.8	-0.6	4.7	3.0	...
Q2	6.0	6.6	-0.4	6.6	2.0	0.8	53.6	6.0	7.5	6.1	4.2	...
Q3	7.3	7.2	2.9	8.1	7.5	1.9	52.8	6.8	4.4	7.4	5.0	...
Q4	8.0	7.9	1.4	8.9	5.6	-	43.5	10.4	7.9	8.1	3.7	...
10 *Q1*	5.5	6.8	1.8	5.2	11.0	0.3	44.2	1.9	9.2	5.5	4.3	...
Q2	6.7	6.7	5.4	6.7	5.1	2.1	50.6	5.4	12.1	6.7	6.4	...
Q3	7.9	7.2	4.4	8.5	7.8	2.9	51.2	7.5	9.3	7.9	7.3	...
Q4	7.4	7.0	3.5	8.3	8.3	1.2	40.4	8.6	-5.1	7.4	6.6	...
11 *Q1*	4.9	6.4	4.5	4.3	10.4	0.1	32.6	1.6	-1.5	4.9	7.2	...
Q2	5.5	4.9	4.5	5.8	3.7	2.3	36.5	4.3	11.5	5.4	7.0	...
Q3	6.8	6.5	3.8	7.3	9.0	3.4	36.1	5.2	13.8	6.8	8.0	...
Q4	6.5	6.0	4.6	7.1	8.0	-0.1	27.0	8.0	9.2	6.6	5.3	...
12 *Q1*	3.7	6.2	3.5	2.4	12.2	-0.9	29.3	-0.8	1.9	3.6	5.6	...
Q2	3.5	4.4	7.8	2.8	2.5	0.8	31.5	0.9	-4.3	3.5	6.6	...
Q3	5.8	7.2	3.8	5.3	9.1	3.5	35.6	2.1	1.4	5.8	3.5	...
Q4	6.3	7.3	1.1	6.7	4.0	2.7	28.1	6.7	-18.9	6.4	3.5	...
13 *Q1*	2.8	4.5	1.4	2.1	7.6	-0.3	26.5	-1.8	0.9	2.8	4.6	...
Q2	3.7	2.8	3.8	4.4	3.8	4.8	28.4	1.3	-71.0	3.6	5.8	...
Q3	5.0	3.9	1.1	6.3	9.0	7.3	30.6	2.3	7.0	5.0	6.2	...
Q4	9.9	8.7	9.6	11.0	5.0	7.0	29.0	10.8	-5.8	10.0	6.4	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.15 Significant ratios: R.3 Ordinary return on equity. Quarterly database (CBQ)

Cumulative quarters (a)

% (b)

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
99	10.1	10.3	12.8	9.0	12.8	4.0	13.2	8.0	10.0	10.0	12.4	...
00	10.5	11.6	14.5	8.4	10.6	4.4	22.1	6.0	15.2	10.4	13.5	...
01	10.6	12.6	11.8	9.0	13.8	4.5	36.5	5.7	19.0	10.6	11.2	...
02	12.9	15.5	10.9	11.8	13.9	6.5	64.7	8.1	17.6	12.9	10.6	...
03	12.1	12.4	11.1	11.8	13.1	5.5	85.6	7.4	19.3	12.2	10.0	...
04	12.0	12.5	12.3	11.3	11.1	5.4	69.5	7.2	20.7	12.1	10.6	...
05	13.7	15.1	10.8	13.3	10.0	4.4	61.9	11.9	23.3	13.9	9.0	...
06	14.5	14.9	12.3	14.5	9.3	4.2	78.3	14.1	19.2	14.7	8.4	...
07	13.1	12.5	12.5	13.5	8.5	4.1	76.3	12.6	13.5	13.3	9.1	...
08	9.8	10.6	5.3	10.4	6.1	2.2	49.8	10.5	2.4	9.9	7.4	...
09	8.8	9.4	1.5	9.6	5.7	0.8	50.3	10.6	6.2	8.9	4.4	...
10	9.0	8.6	5.2	9.6	9.4	1.7	46.9	10.0	10.4	9.1	6.6	...
11	7.9	7.1	5.7	8.5	9.5	1.5	33.5	8.7	14.6	7.9	7.6	...
12	7.4	8.7	4.6	7.1	8.3	2.0	31.4	6.5	-0.2	7.4	5.5	...
12 *Q1*	3.7	6.2	3.5	2.4	12.2	-0.9	29.3	-0.8	1.9	3.6	5.6	...
Q2	4.3	6.0	6.5	3.4	7.1	-	30.7	1.4	-0.2	4.3	6.2	...
Q3	5.0	6.4	5.8	4.2	8.2	1.2	32.4	1.8	1.1	5.0	5.3	...
Q4	7.4	8.7	4.6	7.1	8.3	2.0	31.4	6.5	-0.2	7.4	5.5	...
13 *Q1*	2.8	4.5	1.4	2.1	7.6	-0.3	26.5	-1.8	0.9	2.8	4.6	...
Q2	4.1	4.2	3.0	4.3	5.4	2.4	27.5	1.5	-18.4	4.1	5.4	...
Q3	4.6	4.2	2.4	5.3	7.0	4.0	28.9	2.2	0.2	4.6	5.7	...
Q4	8.0	8.0	3.9	8.6	6.6	5.3	29.0	7.3	-0.4	8.0	6.1	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.16 Significant ratios: R.4 ROI - cost of debt (R.1 - R.2) Annual database (CBA)

% (a)

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
91	-4.4	-3.6	-7.4	-3.4	-1.7	-5.4	-3.4	-2.5	-1.9	-4.4	-5.0	-4.0
92	-4.8	-3.3	-8.9	-3.8	-4.9	-5.2	-1.5	-4.2	-2.0	-4.8	-5.4	-5.1
93	-5.1	-2.1	-10.8	-4.0	-4.3	-6.6	-1.5	-3.7	-4.9	-5.1	-5.8	-6.5
94	-2.0	-0.8	-2.9	-2.4	-0.7	-4.9	-0.2	-2.6	-2.1	-2.2	-0.8	-2.6
95	-0.7	-0.6	1.0	-1.5	1.6	-4.4	0.5	-1.7	-2.2	-0.8	0.3	-1.4
96	0.1	0.4	1.1	-0.5	2.2	-3.7	1.4	-0.2	-1.8	-	1.3	-0.8
97	1.7	1.1	3.4	1.3	3.8	-2.6	3.5	2.5	0.6	1.6	3.3	1.9
98	3.5	2.8	5.6	2.9	6.4	-1.5	6.7	1.9	3.0	3.2	5.6	3.7
99	3.6	3.6	6.5	2.5	8.4	-1.2	3.3	1.5	4.4	3.3	6.9	4.8
00	2.9	4.6	4.8	1.3	6.4	-1.4	2.9	-	5.1	2.7	5.8	3.7
01	3.0	4.4	3.4	2.2	6.7	-0.6	6.8	0.5	5.0	2.9	5.1	3.3
02	3.8	6.5	3.2	3.1	7.0	0.9	8.6	1.5	5.3	3.8	4.4	3.0
03	4.1	4.8	4.3	3.8	7.1	1.4	12.0	1.6	5.1	4.1	4.3	3.0
04	4.8	5.1	5.8	4.1	7.3	0.9	16.9	1.7	7.8	4.8	5.1	3.5
05	5.2	6.4	5.0	4.7	6.4	0.6	16.4	3.2	7.4	5.4	4.1	3.3
06	5.1	6.3	5.0	4.4	5.4	0.4	11.9	3.7	7.4	5.2	4.0	2.9
07	4.1	4.4	5.4	3.9	4.9	-	15.7	2.9	3.0	4.2	3.3	2.5
08	2.5	3.1	2.0	2.8	2.5	-1.4	16.5	2.1	0.3	2.7	0.7	-0.8
09	2.7	3.1	0.5	3.3	3.2	-1.2	17.1	3.0	1.0	2.9	0.7	-0.9
10	2.6	2.9	2.3	3.1	4.0	-0.3	17.3	2.4	-1.3	2.7	1.3	-
11	1.7	2.0	2.4	1.9	4.0	-0.8	15.1	1.2	-2.9	1.7	1.5	-0.9
12	1.4	2.7	1.9	1.6	2.7	-0.4	11.8	1.0	-5.8	1.5	1.1	-1.7

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.17 Significant ratios: R.4 ROI - cost of debt (R.1 - R.2) Quarterly database (CBQ)

% (a) (b)

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
08 *Q3*	1.5	3.0	-0.3	1.4	1.1	-0.3	21.8	-0.2	-2.1	1.4	2.2	...
Q4	0.7	0.1	-5.0	2.1	-1.3	-2.3	18.9	2.2	-2.9	0.8	-4.9	...
09 *Q1*	0.5	1.6	-2.9	0.6	2.4	-1.9	21.9	-0.8	-1.0	0.5	-0.9	...
Q2	1.4	1.8	-2.0	1.7	-0.7	-1.2	22.8	1.2	1.2	1.4	0.4	...
Q3	2.2	2.3	-0.4	2.6	3.3	-0.5	23.0	1.7	0.4	2.3	1.4	...
Q4	2.5	2.7	-1.2	3.0	1.6	-1.7	20.6	3.2	1.1	2.6	-0.5	...
10 *Q1*	1.3	2.1	-0.8	1.2	5.7	-1.1	21.2	-0.5	1.6	1.3	1.2	...
Q2	1.7	1.9	0.8	1.8	1.5	-0.1	23.1	0.9	2.3	1.7	2.7	...
Q3	2.5	2.4	0.2	2.8	3.2	0.4	24.7	1.9	1.4	2.5	3.5	...
Q4	2.2	2.2	-0.4	2.6	3.4	-0.5	20.5	2.3	-1.7	2.2	1.7	...
11 *Q1*	0.8	1.8	0.3	0.5	4.7	-1.4	17.3	-0.9	-1.3	0.7	3.3	...
Q2	1.0	0.9	0.2	1.2	0.3	-0.2	21.9	0.2	1.6	1.0	2.9	...
Q3	1.6	1.9	-0.2	1.8	3.7	0.4	22.0	0.6	2.0	1.6	3.5	...
Q4	1.4	1.4	0.2	1.7	2.8	-1.8	15.5	1.8	0.8	1.4	0.9	...
12 *Q1*	-	1.6	-0.2	-0.5	5.8	-1.9	17.7	-2.0	-0.4	-	1.7	...
Q2	-	0.6	2.4	-0.4	-0.5	-0.9	19.0	-1.3	-1.2	-0.1	2.3	...
Q3	1.2	2.2	0.2	0.9	3.7	0.6	22.5	-0.7	-0.3	1.2	0.2	...
Q4	1.5	2.3	-1.9	1.6	0.3	0.2	17.6	1.2	-2.8	1.5	-0.2	...
13 *Q1*	-0.4	0.4	-1.9	-0.6	2.3	-1.3	17.8	-2.4	-0.2	-0.4	1.4	...
Q2	0.1	-0.6	-0.4	0.5	0.2	1.2	19.0	-1.1	-2.9	0.1	2.2	...
Q3	0.8	0.3	-2.3	1.4	3.8	2.4	20.5	-0.6	1.2	0.8	2.5	...
Q4	3.3	3.0	3.7	3.5	0.7	2.2	19.1	2.8	-4.2	3.3	2.2	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.18 Significant ratios: R.4 ROI - cost of debt (R.1 - R.2) Quarterly database (CBQ)

Cumulative quarters (a)

% (b)

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
99	3.1	3.6	5.8	2.1	6.3	-0.8	3.5	1.7	3.2	3.0	6.2	...
00	3.0	3.7	6.0	1.7	4.3	-1.0	7.8	0.6	5.9	2.9	6.2	...
01	3.1	4.3	4.0	2.1	6.6	-0.6	10.0	0.5	7.3	3.0	4.2	...
02	4.4	6.7	4.3	3.4	7.0	1.0	15.5	1.7	6.8	4.4	4.5	...
03	4.2	5.2	4.8	3.6	6.9	1.1	20.9	1.4	8.2	4.2	4.6	...
04	4.4	5.5	5.6	3.7	5.6	1.3	21.6	1.6	8.2	4.4	5.2	...
05	5.4	7.0	4.4	4.8	4.9	0.9	21.9	3.5	9.5	5.4	4.3	...
06	5.5	6.5	4.8	5.1	4.3	0.5	31.5	4.0	7.3	5.5	3.5	...
07	4.3	4.9	4.3	4.2	2.9	0.2	34.1	2.9	3.8	4.4	3.4	...
08	2.5	3.6	0.2	2.7	1.1	-1.2	20.0	2.2	-1.1	2.5	0.9	...
09	2.9	3.4	-1.1	3.2	1.7	-1.3	22.3	3.2	0.8	2.9	0.4	...
10	3.1	3.1	0.7	3.4	4.4	-0.3	22.6	3.0	1.8	3.1	2.6	...
11	2.3	2.2	0.9	2.5	4.0	-0.7	19.4	2.2	2.1	2.2	3.2	...
12	2.0	3.1	0.5	1.7	3.3	-0.3	19.4	1.1	-0.6	2.0	1.6	...
12 *Q1*	-	1.6	-0.2	-0.5	5.8	-1.9	17.7	-2.0	-0.4	-	1.7	...
Q2	0.4	1.5	1.6	-0.1	2.5	-1.4	18.5	-1.1	-0.7	0.4	2.1	...
Q3	0.7	1.8	1.3	0.3	3.2	-0.7	19.9	-0.8	-0.4	0.7	1.5	...
Q4	2.0	3.1	0.5	1.7	3.3	-0.3	19.4	1.1	-0.6	2.0	1.6	...
13 *Q1*	-0.4	0.4	-1.9	-0.6	2.3	-1.3	17.8	-2.4	-0.2	-0.4	1.4	...
Q2	0.3	0.3	-0.9	0.4	1.0	-	18.4	-0.9	-1.4	0.3	2.0	...
Q3	0.6	0.4	-1.3	0.9	2.2	0.8	19.4	-0.7	-0.5	0.6	2.2	...
Q4	2.4	2.7	-0.4	2.5	1.9	1.4	19.4	1.6	-0.8	2.4	2.4	...

See notes at the end of the chapter.

15.19 Significant ratios: R.5 Operating margin (Gross operating profit / Output). Annual database (CBA)

% (a)

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
91	16.3	32.2	8.3	25.1	19.1	22.0	46.5	8.4	8.1	17.1	11.8	13.4
92	15.9	32.0	6.9	24.5	16.6	22.3	45.6	8.3	9.5	16.6	12.0	12.2
93	15.7	31.9	5.9	23.8	16.7	19.9	44.2	8.0	7.9	16.4	11.6	11.5
94	16.7	30.8	9.4	25.0	18.0	20.9	45.3	9.2	7.5	17.5	12.5	12.7
95	16.7	30.0	10.5	24.7	19.9	20.3	44.1	9.4	6.7	17.6	12.5	12.9
96	16.2	28.9	9.5	23.6	19.3	21.3	37.4	9.8	7.1	16.9	12.7	12.9
97	16.2	26.6	10.3	24.3	20.1	22.4	36.2	11.1	7.2	17.0	12.3	12.3
98	16.3	27.2	10.5	23.4	20.7	21.8	35.2	9.3	7.4	17.2	12.8	12.4
99	15.8	24.5	10.2	22.0	21.5	19.0	30.3	9.4	8.0	16.3	13.4	12.9
00	15.2	24.0	9.8	20.0	20.5	18.5	27.5	6.8	9.2	15.6	13.1	12.9
01	15.6	21.7	9.3	22.2	20.7	19.6	32.0	9.0	9.7	16.0	13.4	13.7
02	16.0	21.7	9.0	23.3	21.9	19.1	33.9	10.5	9.8	16.4	13.3	13.6
03	16.3	21.4	9.3	23.5	21.5	19.6	35.2	9.2	11.2	16.9	13.0	13.1
04	16.6	21.2	9.8	22.9	21.8	18.8	34.9	8.9	13.2	17.2	13.1	13.5
05	15.7	19.2	9.1	21.7	21.2	16.2	33.9	8.4	13.0	16.2	12.3	13.8
06	15.6	18.6	9.4	21.0	21.1	17.3	31.8	7.8	14.1	16.0	12.4	13.1
07	15.5	18.3	10.1	20.8	20.9	16.1	32.1	9.0	12.5	15.9	12.8	13.1
08	14.1	16.7	9.0	19.4	18.5	13.9	33.1	8.1	7.7	14.5	11.3	10.6
09	13.9	17.9	7.8	18.5	17.1	13.5	32.4	8.5	8.2	14.3	11.0	9.7
10	13.8	16.9	8.8	18.5	17.2	15.8	30.2	9.2	5.7	14.2	10.9	9.1
11	12.9	14.9	8.0	17.7	16.6	16.5	28.0	9.4	5.8	13.4	10.3	7.9
12	12.4	13.6	7.6	16.9	14.5	16.9	26.9	10.2	4.3	12.8	9.5	7.3

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.20 Significant ratios: R.5 Operating margin (Gross operating profit / Output). Quarterly database (CBQ)

% (a)

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
08 *Q3*	18.3	17.9	7.8	28.1	18.7	21.2	44.9	6.7	4.5	18.5	14.7	...
Q4	15.4	16.6	1.6	24.2	19.1	14.4	44.2	-6.7	3.8	15.5	12.9	...
09 *Q1*	19.2	22.0	4.9	25.3	19.9	15.1	41.0	10.6	6.9	19.5	11.7	...
Q2	17.9	20.4	5.3	23.3	12.7	16.8	41.5	2.3	7.8	18.1	12.4	...
Q3	19.3	18.8	7.4	27.0	22.5	20.0	42.1	5.0	7.2	19.5	14.0	...
Q4	16.6	16.9	3.2	24.5	19.1	16.2	42.9	1.3	8.3	16.8	12.0	...
10 *Q1*	18.7	19.1	7.4	25.2	23.5	17.6	37.9	7.0	6.6	18.9	13.0	...
Q2	18.2	18.1	9.4	24.2	16.2	21.8	37.3	5.6	7.0	18.3	14.6	...
Q3	18.6	17.2	8.8	26.0	18.0	23.6	39.3	8.0	5.8	18.7	15.9	...
Q4	16.0	15.6	7.1	22.6	17.9	19.1	38.0	-9.2	0.4	16.1	12.6	...
11 *Q1*	16.7	16.5	8.1	23.4	22.5	17.1	32.8	9.5	5.6	16.7	15.7	...
Q2	15.2	13.4	7.4	22.9	14.4	21.6	34.6	2.2	7.6	15.3	14.6	...
Q3	16.9	14.5	7.0	25.5	20.0	24.4	35.4	7.1	8.4	16.9	16.6	...
Q4	14.8	13.1	7.2	21.2	18.9	17.7	32.3	0.9	10.1	14.8	12.9	...
12 *Q1*	15.0	14.3	6.2	20.7	22.6	15.4	31.0	11.1	7.4	15.0	13.0	...
Q2	13.6	11.8	6.9	19.5	12.4	19.5	31.2	6.2	9.5	13.6	13.5	...
Q3	16.3	14.4	5.6	23.7	20.3	25.8	35.0	10.6	7.6	16.5	10.7	...
Q4	14.2	12.5	7.5	19.6	11.3	22.3	33.4	4.5	10.8	14.3	11.4	...
13 *Q1*	14.1	13.5	5.4	20.4	17.7	17.2	32.3	8.3	8.0	14.2	11.6	...
Q2	14.3	12.0	6.4	21.8	14.7	26.0	32.3	7.4	8.4	14.3	11.9	...
Q3	15.1	12.0	5.3	23.5	18.4	29.8	34.1	7.4	6.6	15.1	13.1	...
Q4	14.8	12.6	6.5	20.3	17.5	30.8	33.1	2.5	14.5	14.8	13.1	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.21 Significant ratios: R.5 Operating margin (Gross operating profit / Output). Quarterly database (CBQ)

Cumulative quarters (a)

% (b)

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
99	22.2	31.9	11.6	28.4	23.6	22.6	37.9	10.5	9.9	22.7	14.4	...
00	21.6	28.2	12.1	27.2	25.7	20.9	37.6	1.2	10.4	22.2	13.6	...
01	22.1	27.7	12.3	29.0	24.2	21.2	42.2	2.6	8.9	22.7	13.5	...
02	22.5	27.4	12.4	28.9	22.6	22.0	43.1	3.3	11.4	23.0	14.3	...
03	22.2	26.5	11.6	29.5	22.6	20.3	44.6	13.6	12.4	22.8	13.6	...
04	21.5	25.6	10.6	29.5	21.8	22.4	43.4	7.5	14.5	22.0	13.5	...
05	19.9	22.2	10.0	28.2	21.8	20.4	41.3	2.6	11.2	20.2	13.7	...
06	19.2	19.6	10.3	28.3	20.8	21.0	45.5	-1.0	11.6	19.5	13.8	...
07	19.3	20.3	10.5	28.4	20.7	21.2	48.0	4.7	10.7	19.5	14.2	...
08	18.1	18.7	7.9	26.5	18.1	18.6	44.3	3.3	6.6	18.3	13.7	...
09	18.2	19.4	5.2	25.0	18.6	17.1	41.9	4.6	7.6	18.4	12.5	...
10	17.8	17.4	8.2	24.5	19.0	20.6	38.1	3.0	5.1	18.0	14.0	...
11	15.9	14.4	7.4	23.3	19.0	20.4	33.8	4.7	7.9	15.9	15.0	...
12	14.8	13.3	6.6	20.9	17.0	20.9	32.6	8.4	8.8	14.9	12.2	...
12 *Q1*	15.0	14.3	6.2	20.7	22.6	15.4	31.0	11.1	7.4	15.0	13.0	...
Q2	14.3	13.1	6.6	20.1	17.9	17.5	31.1	9.1	8.4	14.3	13.3	...
Q3	15.0	13.6	6.3	21.4	18.7	20.4	32.3	9.6	8.1	15.1	12.5	...
Q4	14.8	13.3	6.6	20.9	17.0	20.9	32.6	8.4	8.8	14.9	12.2	...
13 *Q1*	14.1	13.5	5.4	20.4	17.7	17.2	32.3	8.3	8.0	14.2	11.6	...
Q2	14.2	12.8	5.9	21.1	16.2	21.9	32.3	7.9	8.2	14.2	11.7	...
Q3	14.5	12.5	5.7	21.9	17.0	24.7	32.9	7.7	7.7	14.5	12.2	...
Q4	14.5	12.5	5.9	21.5	17.1	26.0	32.9	5.9	9.3	14.6	12.3	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.22 Significant ratios: E.1 Debt ratio, External interest-bearing funds / Net assets (current prices; end-of-year balance). Annual database (CBA)

% (a)

	Total		Branches of activity								By size					
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large		Medium		Small	
	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
91	36.3	37.4	42.3	40.6	30.6	33.1	24.8	27.3	40.1	44.0	37.0	38.2	30.0	31.2	30.9	30.6
92	37.2	39.6	40.5	41.6	33.3	36.6	25.2	27.3	44.2	48.9	37.8	40.5	31.2	31.7	34.9	34.1
93	39.8	40.6	41.2	40.3	36.8	39.4	28.1	30.7	48.4	47.8	40.6	41.4	32.9	33.7	34.5	34.1
94	40.7	38.8	40.2	37.7	39.8	36.2	33.5	30.7	47.8	46.7	41.4	39.5	33.4	32.1	38.0	36.5
95	38.2	35.8	37.6	35.3	35.5	32.6	30.6	32.7	46.7	42.7	38.9	36.3	32.0	31.3	36.3	34.7
96	35.7	32.7	34.6	30.2	32.2	28.3	33.4	31.8	43.0	41.2	36.0	32.7	33.3	32.7	35.1	33.9
97	33.0	33.2	30.5	30.9	28.9	28.0	31.1	31.6	41.2	43.0	33.2	33.4	30.6	30.8	35.0	33.8
98	32.9	35.1	30.8	33.7	27.4	27.6	32.9	31.4	43.1	40.9	33.0	35.5	32.0	31.5	34.0	33.4
99	35.5	40.3	34.0	39.7	27.5	27.6	30.4	30.6	43.1	54.3	35.7	41.0	32.8	33.4	37.0	38.2
00	40.9	43.2	40.9	44.3	29.1	30.8	32.2	34.0	52.7	52.4	41.4	44.0	34.6	34.4	40.5	39.3
01	44.3	45.2	45.1	45.7	32.6	33.7	36.0	35.6	65.8	66.2	45.0	46.1	36.5	35.6	39.6	36.5
02	45.7	46.9	41.7	41.6	34.8	35.9	34.8	32.7	66.5	70.6	46.5	48.0	36.7	36.6	38.7	35.8
03	47.0	45.5	42.1	39.4	35.0	35.1	34.7	32.0	71.1	65.9	48.0	46.5	37.4	36.8	37.7	38.1
04	45.8	44.8	40.0	39.3	34.7	34.4	33.4	30.1	69.0	62.2	46.8	45.8	35.6	35.4	39.3	36.9
05	44.9	44.8	39.7	41.3	34.9	37.0	30.8	29.4	63.9	55.9	45.8	45.8	36.1	35.8	37.5	36.3
06	45.0	47.1	41.1	41.5	37.2	38.1	29.6	30.7	56.1	57.0	45.9	48.2	36.2	36.2	35.5	34.4
07	47.4	47.4	41.7	38.6	38.2	41.2	31.3	31.8	56.8	57.9	48.6	48.6	34.9	34.9	33.7	32.9
08	46.7	48.1	38.1	40.1	39.7	41.9	33.7	36.0	55.0	61.3	47.5	49.1	35.8	35.4	33.9	32.6
09	48.1	47.4	40.1	43.0	42.4	42.8	37.0	36.1	60.6	54.7	49.0	48.4	35.9	34.2	34.3	31.5
10	48.1	48.1	43.0	42.5	41.9	39.9	35.9	36.7	53.6	48.4	49.0	49.0	36.3	36.8	31.8	30.9
11	49.7	50.2	43.0	41.7	40.5	40.3	37.6	39.3	51.8	42.8	50.8	51.2	36.4	36.6	30.2	30.3
12	48.6	48.2	40.3	38.7	40.1	40.9	37.5	38.1	43.3	41.3	49.5	49.1	35.0	34.8	29.9	28.9

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.23 Significant ratios: E.1 Debt ratio, External interest-bearing funds / Net assets (current prices; end-of-year balance). Quarterly database (CBQ)

% (a)

	Total		Branches of activity								By size	
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large	
	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t
	1	2	3	4	5	6	7	8	9	10	11	12
99	31.8	39.0	30.8	36.7	26.9	29.8	24.6	22.6	39.9	52.6	32.2	39.6
00	38.9	43.1	36.7	41.5	28.0	28.5	23.4	24.7	54.5	50.6	39.5	43.8
01	43.5	45.3	40.6	43.5	29.6	29.3	25.3	27.2	62.4	67.8	44.1	45.9
02	46.3	48.3	39.0	40.0	31.0	32.0	27.3	27.5	66.0	75.7	46.9	49.0
03	48.0	47.8	40.0	41.1	30.0	31.7	27.8	25.0	76.3	72.3	48.7	48.4
04	47.7	46.2	41.1	39.2	34.4	33.9	26.2	24.7	74.4	65.4	48.2	46.7
05	46.6	46.6	38.7	40.3	35.5	37.7	24.5	23.5	68.5	61.3	47.1	47.1
06	47.0	48.6	41.8	42.1	40.0	41.8	24.3	24.6	58.7	56.2	47.5	49.1
07	48.6	49.8	41.7	40.8	41.0	46.6	24.1	25.3	57.6	51.1	49.1	50.3
08	51.0	48.3	39.6	39.1	51.9	50.2	25.1	25.0	54.1	55.4	51.4	48.6
09	47.1	46.9	38.8	42.2	49.9	48.7	26.6	29.0	54.2	45.0	47.5	47.3
10	47.0	47.1	42.9	43.8	49.4	43.7	28.8	28.8	43.0	42.8	47.4	47.4
11	47.0	47.9	42.7	41.7	42.7	41.3	28.5	30.5	44.1	32.9	47.4	48.3
12	47.9	47.1	39.2	37.5	40.2	38.7	29.3	30.6	32.9	28.6	48.2	47.4
13 *Q1*	46.8	46.8	37.6	37.6	37.1	37.0	31.6	33.7	34.0	31.8	47.1	47.1
Q2	46.7	46.2	37.8	37.3	37.0	37.6	34.6	35.1	31.5	33.5	47.0	46.5
Q3	45.5	45.4	37.5	36.9	38.2	38.4	31.9	31.3	33.2	31.9	45.8	45.7
Q4	48.5	49.4	39.7	39.9	35.7	36.0	31.3	32.3	32.1	33.3	48.8	49.7

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.24 Significant ratios: E.2 Debt ratio, External interest-bearing funds / (Gross operating profit + Financial revenue) (end-of-year balance). Annual database (CBA)

% (a)

	Total		Branches of activity								By size					
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large		Medium		Small	
	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
91	282.4	309.1	350.1	339.0	208.2	278.5	123.1	175.4	274.8	254.5	293.1	321.2	209.0	231.5	180.0	187.7
92	306.2	343.9	337.0	342.4	273.2	357.0	156.1	193.9	251.3	251.7	317.9	357.1	228.6	250.6	202.2	243.2
93	344.6	371.8	336.7	315.0	350.5	468.4	190.5	206.0	247.0	229.8	358.0	385.9	252.6	277.8	239.9	252.2
94	370.2	305.4	313.4	308.8	455.8	248.6	236.7	197.7	229.3	207.3	383.9	316.2	271.5	225.7	273.6	242.9
95	301.8	261.4	310.4	286.1	233.2	177.3	177.5	197.5	206.2	183.6	314.1	270.3	216.1	199.8	236.8	220.9
96	261.3	237.7	284.9	228.7	172.5	164.2	199.6	196.7	186.6	175.3	268.7	241.3	212.7	213.0	222.6	225.1
97	240.1	231.0	230.8	250.2	170.1	148.3	197.1	191.4	178.1	176.1	245.2	235.5	198.7	195.1	229.2	218.8
98	229.1	247.7	256.5	273.9	141.2	145.1	201.9	179.5	173.8	163.4	233.9	256.0	192.7	191.9	223.4	218.6
99	249.7	341.8	276.8	370.2	143.1	160.5	168.8	167.1	175.7	361.7	255.5	360.7	198.1	209.1	252.5	271.2
00	349.3	423.4	373.8	434.7	166.0	185.9	178.9	213.7	203.2	279.2	366.7	450.3	218.0	229.0	294.1	295.4
01	427.5	456.0	398.6	496.0	194.8	228.1	225.8	223.3	321.7	290.2	453.8	485.3	240.1	247.0	281.3	268.8
02	466.8	480.5	371.7	387.7	241.9	271.0	216.2	196.2	296.6	274.0	492.5	507.8	269.6	276.9	286.5	295.3
03	483.1	451.2	398.9	366.4	256.5	257.1	212.9	207.3	278.6	226.6	508.2	468.2	289.9	307.4	316.3	366.2
04	452.5	426.8	375.9	378.4	245.1	232.3	211.4	202.0	219.0	177.8	470.5	441.4	289.2	295.9	383.6	358.9
05	343.4	360.4	340.7	322.8	230.4	268.0	206.4	208.7	166.3	148.1	346.9	362.8	307.8	333.2	358.6	372.4
06	363.0	418.3	318.3	338.1	267.6	272.7	214.0	225.5	165.8	160.9	365.5	427.2	337.0	333.1	350.2	357.9
07	419.2	430.0	342.7	401.2	264.8	286.4	224.7	225.2	161.8	149.5	433.2	442.3	291.4	313.2	309.1	319.9
08	423.3	489.1	372.4	417.0	286.0	371.9	226.6	302.0	155.4	159.5	429.7	494.1	310.3	367.6	295.1	400.4
09	492.6	585.0	413.7	552.5	374.7	499.4	315.2	345.4	149.5	149.8	496.9	581.6	370.8	427.0	347.9	439.1
10	624.0	619.2	562.6	518.2	492.0	417.5	339.1	321.7	145.0	137.7	622.1	628.2	462.2	466.3	423.9	439.4
11	648.8	668.8	524.4	547.2	417.8	406.4	319.2	330.8	150.3	132.5	664.3	682.7	440.5	434.5	392.9	471.9
12	627.0	620.8	537.4	459.7	398.6	410.3	319.6	351.6	133.5	140.2	636.8	633.3	402.2	399.2	453.5	504.5

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.25 Significant ratios: E.2 Debt ratio, External interest-bearing funds / (Gross operating profit + Financial revenue) (end-of-year balance). Quarterly database (CBQ)

% (a)

	Total		Branches of activity								By size	
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large	
	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t
	1	2	3	4	5	6	7	8	9	10	11	12
99	241.6	360.7	246.9	358.7	146.8	182.9	151.2	137.5	172.2	346.7	245.7	370.5
00	369.3	461.1	359.1	439.9	167.2	156.9	141.4	164.2	161.0	184.9	380.2	476.5
01	475.7	511.4	406.5	546.8	175.0	198.6	156.8	170.8	268.3	248.9	489.7	525.3
02	522.4	536.9	346.2	380.5	248.7	270.6	176.7	162.1	234.1	220.5	536.7	551.0
03	533.2	480.4	382.7	349.4	226.4	252.3	184.5	164.1	220.8	155.5	546.5	490.9
04	500.7	489.5	351.2	365.5	273.0	233.2	174.0	186.1	187.3	158.9	511.0	499.1
05	493.0	503.7	358.2	354.3	257.5	339.0	194.0	208.9	166.5	142.0	501.7	510.5
06	530.2	495.3	372.9	347.2	382.5	376.6	200.1	219.9	121.8	69.5	538.0	502.4
07	499.6	501.8	341.7	404.1	374.9	452.5	211.5	248.3	70.1	55.9	508.2	509.9
08	525.6	573.5	381.0	419.4	509.3	717.9	215.2	234.0	123.7	118.6	533.1	571.9
09	570.9	662.5	411.2	518.2	705.9	924.0	231.7	288.5	113.9	115.2	566.9	643.3
10	666.6	654.5	535.7	525.5	1 159.2	749.7	280.5	247.7	105.2	111.4	647.6	657.2
11	651.0	643.5	538.9	543.3	633.6	522.1	247.6	262.8	119.9	85.7	653.8	645.9
12	632.1	644.2	514.6	433.4	479.0	569.6	252.6	291.5	83.9	80.2	632.9	647.7
13 *Q1*	595.9	603.5	437.9	461.8	541.1	554.1	279.7	323.1	80.4	73.6	600.6	607.0
Q2	604.4	611.5	461.8	479.9	549.1	568.4	323.5	317.4	73.6	74.6	607.9	616.4
Q3	597.1	600.5	481.4	496.8	618.5	614.9	264.9	264.6	74.5	74.4	602.2	605.8
Q4	598.3	557.7	585.0	521.6	341.1	328.7	351.4	340.9	72.2	86.6	604.5	561.8

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.26 Significant ratios: Interest burden, Interests on borrowed funds / (Gross operating profit + Financial revenue) Annual database (CBA)

% (a)

	Total		Branches of activity								By size					
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large		Medium		Small	
	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
91	33.7	35.2	43.6	38.3	27.5	33.8	16.9	21.1	28.5	30.6	34.4	35.9	29.2	30.8	28.4	29.0
92	34.8	37.1	38.4	37.1	33.0	41.8	19.4	24.0	29.2	27.2	35.5	37.8	29.7	31.7	29.3	33.1
93	37.4	40.3	36.9	33.4	41.4	55.2	23.3	25.2	26.3	25.1	38.0	41.0	32.3	34.7	33.3	36.3
94	40.2	28.1	33.3	25.8	53.5	25.4	29.1	20.3	25.1	21.0	40.8	28.6	34.1	22.4	40.1	29.9
95	27.5	23.7	25.9	24.2	23.9	17.7	18.3	17.1	20.9	18.5	28.0	24.0	22.3	20.2	29.1	26.5
96	23.7	20.1	24.1	18.3	17.3	14.6	17.6	17.0	18.7	16.5	23.9	20.0	21.4	19.2	27.0	24.5
97	20.2	15.4	18.4	14.6	15.0	10.6	16.7	12.6	16.6	13.7	20.3	15.6	18.2	13.5	24.9	18.7
98	15.2	13.1	14.9	13.1	10.1	8.3	13.2	9.5	13.5	11.0	15.3	13.4	13.4	10.9	19.0	14.7
99	12.9	11.8	13.3	12.5	8.2	6.8	8.9	7.0	10.7	9.7	13.1	12.1	10.8	8.7	16.2	13.4
00	12.1	14.9	12.6	12.8	7.4	9.7	6.9	9.5	10.5	12.3	12.4	15.4	8.9	10.5	14.4	16.0
01	15.0	16.7	12.8	17.4	10.0	12.1	9.8	10.7	12.9	13.9	15.5	17.2	10.9	12.2	15.3	16.1
02	16.9	15.5	13.6	11.8	12.5	12.3	10.4	9.1	14.1	12.4	17.2	15.9	13.4	12.0	17.3	15.4
03	15.3	14.0	12.0	11.3	11.2	9.6	9.4	7.7	12.7	10.3	15.6	14.3	12.3	11.2	15.6	14.7
04	14.0	12.0	11.6	10.7	8.9	8.0	7.9	7.1	9.7	8.6	14.3	12.2	10.2	9.6	15.2	13.1
05	12.1	12.5	10.5	10.2	8.2	9.6	7.3	7.9	8.9	7.6	12.2	12.6	10.1	11.0	13.0	13.0
06	12.6	15.4	10.3	12.0	9.4	11.0	8.4	9.6	8.8	7.6	12.7	15.7	10.9	12.2	12.7	14.0
07	15.3	19.7	12.0	16.3	10.9	13.4	9.2	10.7	7.6	8.6	15.7	20.3	11.1	14.3	12.4	14.9
08	20.1	24.3	15.7	18.7	15.0	18.2	11.0	15.3	8.8	8.9	20.4	24.4	14.4	19.7	14.8	22.3
09	25.1	20.7	18.4	19.1	18.1	18.2	15.8	13.2	8.3	7.8	25.3	20.4	18.8	16.9	19.6	20.5
10	22.0	20.6	19.4	16.9	18.5	15.6	13.1	11.8	7.9	6.1	21.7	20.9	18.6	15.0	19.4	15.8
11	21.9	25.2	17.6	20.3	15.6	16.0	11.7	13.4	6.4	5.7	22.5	25.7	14.5	15.6	14.1	17.7
12	23.8	24.2	19.6	18.0	16.0	16.1	12.6	13.9	5.8	6.2	24.1	24.7	15.9	15.3	17.8	20.3

See notes at the end of the chapter.

15.27 Significant ratios: Interest burden, Interests on borrowed funds / (Gross operating profit + Financial revenue) Quarterly database (CBQ)

% (a)

	Total		Branches of activity								By size	
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large	
	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t
	1	2	3	4	5	6	7	8	9	10	11	12
99	14.0	12.9	14.7	13.8	8.3	7.6	8.6	6.2	11.2	9.9	14.3	13.2
00	13.3	15.9	13.8	15.4	7.8	9.4	5.9	7.6	11.1	10.2	13.6	16.3
01	16.5	17.4	14.7	17.3	10.2	11.7	6.9	6.8	11.9	12.9	16.8	17.7
02	17.7	16.5	13.8	12.7	12.9	11.0	7.1	6.3	12.4	10.7	18.1	16.9
03	16.3	15.1	12.7	11.4	10.1	9.4	7.0	5.9	10.7	9.1	16.6	15.4
04	15.6	13.3	11.4	10.5	10.4	9.3	6.3	6.1	9.6	7.6	15.9	13.5
05	13.2	13.1	10.3	9.4	10.4	11.9	6.2	6.5	7.4	5.7	13.5	13.2
06	13.3	17.1	10.0	12.0	11.9	14.0	6.0	7.2	6.5	5.0	13.4	17.4
07	17.3	21.5	11.8	15.7	13.9	18.2	6.9	9.7	5.1	3.9	17.6	21.9
08	23.0	27.8	14.5	17.8	20.0	33.2	8.6	10.7	7.5	7.4	23.3	27.6
09	28.7	22.3	17.4	18.0	32.4	34.7	10.7	9.2	7.6	7.0	28.5	21.6
10	22.4	21.4	18.2	16.8	44.3	30.5	9.2	8.3	6.9	5.0	21.7	21.5
11	21.4	23.8	17.2	19.1	25.5	22.6	8.4	9.9	5.0	3.6	21.5	23.9
12	23.1	23.9	18.6	16.9	20.5	25.5	9.4	10.9	3.5	2.6	23.2	24.0
13 *Q1*	21.9	22.2	17.2	17.7	18.6	18.7	11.1	12.2	2.6	2.4	22.1	22.4
Q2	22.3	22.6	17.7	18.0	21.5	22.1	12.2	12.2	2.4	2.1	22.4	22.8
Q3	22.2	22.5	18.0	18.6	27.4	27.5	9.8	10.4	2.1	2.0	22.4	22.8
Q4	21.8	20.5	21.1	19.6	10.9	11.2	16.0	14.6	2.0	1.9	22.0	20.7

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

15.28 Significant ratios: FSI.1 Total debt to equity Integrated database (CBI)

% (a)

	Total (b)	Branches of activity								By size		
		Energy	Industry	Services					Other. Of wich: Construction	Large	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
97	95.2	65.7	99.8	100.5	147.2	66.1	112.8	86.4	166.5	89.5	104.0	120.1
98	101.6	74.6	100.1	107.5	144.4	67.7	110.1	109.5	164.3	97.0	105.6	121.2
99	113.6	94.9	102.7	120.1	148.2	75.1	157.5	111.6	170.6	112.0	110.2	123.0
00	118.9	107.6	108.2	122.2	151.6	80.0	202.9	108.4	167.3	119.2	111.4	122.4
01	120.6	105.7	109.7	123.0	144.7	87.9	258.1	104.0	172.6	124.2	106.8	115.8
02	123.7	101.1	108.7	129.9	140.6	94.7	297.8	113.5	166.1	132.3	104.5	110.6
03	119.8	93.8	106.5	122.9	133.5	89.1	262.0	110.7	179.5	128.7	103.6	107.1
04	116.9	92.8	106.0	115.7	121.9	70.4	248.8	111.1	198.1	128.3	101.1	100.6
05	118.0	104.7	108.2	111.8	119.5	70.0	197.1	108.1	209.7	132.3	99.3	98.6
06	122.2	101.9	109.8	116.2	118.4	67.1	198.4	120.2	216.9	140.9	98.8	96.8
07	122.0	88.7	115.3	117.7	117.5	74.5	205.3	120.3	231.8	138.3	97.7	94.2
08	120.9	96.1	113.1	116.8	114.6	72.9	252.4	120.3	241.2	138.6	90.8	90.4
09	116.3	101.5	115.5	108.2	114.2	77.1	213.1	108.9	232.0	134.2	86.6	89.1
10	117.1	102.6	110.6	110.0	118.9	84.1	189.6	110.1	242.4	137.6	87.7	86.0
11	118.3	101.6	109.7	112.4	124.1	110.3	148.1	107.7	245.2	139.1	87.0	86.6
12	117.4	95.7	113.5	112.6	128.1	111.5	140.2	106.5	246.0	136.4	87.5	88.2
13	111.0	...	...	...	...	...	...	...	...	...	...	...

See notes at the end of the chapter.

15.29 Significant ratios: FSI.2 Return on equity Integrated database (CBI)

% (a)

	Total (b)	Branches of activity								By size		
		Energy	Industry	Services					Other. Of wich: Construction	Large	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
97	13.1	10.7	15.7	13.2	16.0	7.4	20.4	12.1	12.5	12.7	15.3	13.1
98	14.1	12.5	16.5	13.9	17.4	7.9	22.1	11.5	12.9	13.8	15.9	14.0
99	13.3	12.7	15.7	12.7	18.2	7.0	20.1	9.5	13.5	12.8	15.8	14.0
00	13.1	15.9	15.3	11.3	16.8	7.4	19.2	8.6	14.5	12.8	15.3	13.2
01	13.7	16.5	13.8	12.9	16.6	8.3	31.8	9.8	15.3	14.0	14.2	12.1
02	14.0	17.1	12.4	13.9	15.2	9.0	41.3	11.2	14.4	15.6	12.5	10.3
03	13.1	13.7	12.0	13.2	13.8	7.6	46.5	10.6	15.6	14.9	11.7	9.3
04	12.7	13.2	12.6	12.4	12.8	6.4	50.9	9.7	17.2	15.2	11.4	8.2
05	13.0	15.7	11.8	12.5	12.1	5.3	38.2	11.4	17.0	16.2	10.5	7.6
06	13.5	16.2	12.5	12.9	12.2	5.5	35.0	12.8	18.1	17.0	11.1	7.7
07	13.6	12.7	14.5	13.5	13.1	5.9	42.6	12.5	16.7	16.5	11.1	7.9
08	11.7	12.5	10.6	12.2	9.9	4.1	54.0	12.1	11.3	15.0	8.0	5.1
09	9.0	11.0	6.2	9.6	7.9	2.6	44.1	9.9	7.3	12.2	5.6	3.2
10	8.5	10.4	8.2	9.0	8.5	3.4	37.2	8.7	2.8	11.7	5.7	2.7
11	8.1	9.6	8.3	8.5	8.1	3.8	29.1	8.2	2.1	11.3	5.7	1.9
12	7.4	10.5	7.6	7.7	6.6	4.2	24.4	7.5	-2.9	10.5	5.2	1.2
13	7.3	...	...	...	...	...	...	...	...	...	...	...

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 15

Table 15.A
a. Owing to the unavailability of the appropiate population estimator, the data for the agriculture, livestock, forestry and fisheries sectors in column 2 are not extrapolated to obtain the totals for the balance sheet and profit and loss account in Table 15.C.

Table 15.B
a. Owing to the unavailability of the appropiate population estimator, the data for the agriculture, livestock, forestry and fisheries sectors in column 2 are not extrapolated to obtain the totals for the balance sheet and profit and loss account in Table 15.C.

Table 15.C
a. Definition of the ratios:

R1 = [(27+29)/(10-14-17)]*100
R2 = [27/(13+16)]*100
R3 = (29/11)*100
R4 = R1 - R2
R5 = (24/18)*100
E1 = [(13+16)/(10-14-17)]*100
E1'= [(13+16)/(10-14-17-4)]*100
E2 = (13+16)/(24+25)*100
Interest burden = [27/(24+25)]*100

Note: Ratios FSI.1 and FSI.2nd have been prepared in accordance with the methodology defined by the IMF in its document Financial Soudness Indicator. Compilation Guide.

Table 15.3
a. The quarterly series of year n for quarter t includes the rates of the cumulative data for year n up to quarter t, compared with the same period a year earlier.

Table 15.6
a. The quarterly series of year n for quarter t includes the rates of the cumulative data for year n up to quarter t, compared with the same period a year earlier.

Table 15.7
a. The ratios are defined in Table 15.C.

Table 15.8
a. The ratios are defined in Table 15.C.
b. The ordinary net profit (ONP) used to calculate this ratio includes, for each quarter, the proportional part of the dividends received up to that quarter from the beginning of the year, determined on a straight-line basis; the ratio of Table 15.9 provides cumulative information for each period (Q1, Q1-Q2, Q1-Q3, Q1-Q4) in which the total dividend received is included.

Table 15.9
a. The quarterly series of year n for quarter t includes the ratios of the cumulative data for year n up to quarter t.
b. The ratios are defined in Table 15.C.

Table 15.10
a. The ratios are defined in Table 15.C.

Table 15.11
a. The ratios are defined in Table 15.C.

Table 15.12
a. The quarterly series of year n for quarter t includes the ratios of the cumulative data for year n up to quarter t.
b. The ratios are defined in Table 15.C.

Table 15.13
a. The ratios are defined in Table 15.C.

Table 15.14
a. The ratios are defined in Table 15.C.

b. The ordinary net profit (ONP) used to calculate this ratio includes, for each quarter, the proportional part of the dividends received up to that quarter from the beginning of the year, determined on a straight-line basis; the ratio of Table 15.15 provides cumulative information for each period (Q1, Q1-Q2, Q1-Q3, Q1-Q4) in which the total dividend received is included.

Table 15.15
a. The quarterly series of year n for quarter t includes the ratios of the cumulative data for year n up to quarter t.
b. The ratios are defined in Table 15.C.

Table 15.16
a. The ratios are defined in Table 15.C.

Table 15.17
a. The ratios are defined in Table 15.C.
b. The ordinary net profit (ONP) used to calculate this ratio includes, for each quarter, the proportional part of the dividends received up to that quarter from the beginning of the year, determined on a straight-line basis; the ratio of Table 15.18 provides cumulative information for each period (Q1, Q1-Q2, Q1-Q3, Q1-Q4) in which the total dividend received is included.

Table 15.18
a. The quarterly series of year n for quarter t includes the ratios of the cumulative data for year n up to quarter t.
b. The ratios are defined in Table 15.C.

Table 15.19
a. The ratios are defined in Table 15.C.

Table 15.20
a. The ratios are defined in Table 15.C.

Table 15.21
a. The quarterly series of year n for quarter t includes the ratios of the cumulative data for year n up to quarter t.
b. The ratios are defined in Table 15.C.

Table 15.22
Note: Figures are given for the two periods included in the database for each survey.
a. The ratios are defined in Table 15.C.

Table 15.23
a. The ratios are defined in Table 15.C.
b. Columns t and t-1 in the annual frequency block refer to the fourth quarter of year t and the fourth quarter of year t-1. In the quarterly frequency block, columns t and t-1 contain the information of the quarter in question (t) and of that immediately preceding it (t-1), respectively.

Table 15.24
Note: Figures are given for the two periods included in the database for each survey.
a. The ratios are defined in Table 15.C.

Table 15.25
a. The ratios are defined in Table 15.C.
b. Columns t and t-1 in the annual frequency block refer to the fourth quarter of year t and the fourth quarter of year t-1. In the quarterly frequency block, columns t and t-1 contain the information of the quarter in question (t) and of that immediately preceding it (t-1), respectively.

Table 15.26
Note: Figures are given for the two periods included in the database for each survey.
a. The ratios are defined in Table 15.C.

Table 15.27
a. The ratios are defined in Table 15.C.
b. Columns t and t-1 in the annual frequency block refer to the fourth quarter of year t and the fourth quarter of year t-1. In the quarterly frequency block, columns t and t-1 contain the information of the quarter in question (t) and of that immediately preceding it (t-1), respectively.

Table 15.28
a. Figures for 2010 and 2011, both for total and for different aggregates by sector and size, are obtained by applying the rate of change of the previous base to the current base.

b. Data from the last period is an estimate made from the latest quarterly information received in the quarterly survey of the Central balance sheet data office (CBQ).

Table 15.29

a. Figures for 2010 and 2011, both for total and for different aggregates by sector and size, are obtained by applying the rate of change of the previous base to the current base.

b. Data from the last period is an estimate made from the latest quarterly information received in the quarterly survey of the Central balance sheet data office (CBQ).

CHAPTER 17 BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION VIS-à-VIS OTHER EURO AREA COUNTRIES AND THE REST OF THE WORLD

17. BALANZA DE PAGOS Y POSICIÓN DE INVERSIÓN INTERNACIONAL
A) Balanza de pagos

17.A Resumen de recursos (ingresos y variación neta de pasivos) y empleos (pagos y variación neta de activos financieros) Cuenta corriente y Cuenta de capital

Datos referidos a Enero de 2014

Millones de euros

	Series en cuadro/columna *Time series in table/column*	2013 Enero-Enero *January-January* Ingresos (I) *Receipts*	2013 Pagos (P) *Payments*	2013 Saldo (I - P) *Balance*	2014 Enero-Enero *January-January* Ingresos (I) *Receipts*	2014 Pagos (P) *Payments*	2014 Saldo (I - P) *Balance*	
A) CUENTA CORRIENTE (1 a 4)	**17.1/1**	**30 278**	**33 531**	**-3 252**	**31 468**	**35 052**	**-3 584**	**A) CURRENT ACCOUNT (1 to 4)**
1. Balanza comercial	**17.3/2,3,1**	**18 011**	**20 927**	**-2 917**	**18 882**	**20 938**	**-2 057**	**1. Goods**
2. Servicios	**17.3/5,7,4**	**7 753**	**5 505**	**2 248**	**8 373**	**5 714**	**2 659**	**2. Services**
Turismo y viajes	17.3/6,8	2 686	743	1 943	2 890	791	2 098	Travel
Otros	17.3	5 067	4 762	305	5 483	4 922	561	Others
3. Rentas	**17.3/10,11,9**	**2 801**	**4 403**	**-1 602**	**2 637**	**5 730**	**-3 093**	**3. Income**
4. Transferencias	**17.3/13,14,12**	**1 714**	**2 696**	**-982**	**1 576**	**2 669**	**-1 093**	**4. Transfers**
B) CUENTA DE CAPITAL	**17.3/16,17,15**	**889**	**605**	**285**	**427**	**113**	**314**	**B) CAPITAL ACCOUNT**
C) CUENTA CORRIENTE MÁS CUENTA DE CAPITAL (A+B)	**17.1/7**	**31 167**	**34 135**	**-2 968**	**31 895**	**35 165**	**-3 270**	**C) CURRENT AND CAPITAL ACCOUNT (A + B)**

Data related to January 2014

EUR millions

17.A Summary of sources (receipts and net change in liabilities) and uses (payments and net change in financial assets). Current account and Capital account

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

Véanse notas al final del capítulo./See notes at the end of the chapter

17.A (cont.) Resumen de recursos (ingresos y variación neta de pasivos) y empleos (pagos y variación neta de activos financieros) Cuenta financiera y Errores y omisiones

Datos referidos a Enero de 2014

Millones de euros

	Series en cuadro/columna	2013 Enero-Enero *January-January*			2014 Enero-Enero *January-January*			
	Time series in table/column	Variación neta pasivos(VNP) *Net changes in liabilities*	Variación neta activos(VNA) *Net changes in assets*	Saldo (VNP - VNA) *Balance*	Variación neta pasivos(VNP) *Net changes in liabilities*	Variación neta activos (VNA) *Net changes in assets*	Saldo (VNP - VNA) *Balance*	
D) CUENTA FINANCIERA (a)	**17.1/8**	**-**	**-**	**23**	**-**	**-**	**2 633**	**D) FINANCIAL ACCOUNT (a)**
D.1) TOTAL, EXCEPTO BANCO DE ESPAÑA (5 a 8)	**17.1/10**	**-**	**-**	**28 091**	**-**	**-**	**-4 345**	**D.1) TOTAL, EXCLUDING BANCO DE ESPAÑA (5 to 8)**
5. Inversiones directas	**17.2/7**	**-**	**-**	**2 295**	**-**	**-**	**1 653**	**5. Direct investment**
De España en el exterior	17.7/3	-	1 327	-1 327	-	1 672	-1 672	Spanish investment abroad
Del exterior en España	17.7/4	3 622	-	3 622	3 325	-	3 325	Foreign investment in Spain
6. Inversiones de cartera	**17.2/8**	**-**	**-**	**10 159**	**-**	**-**	**-9 753**	**6. Portfolio investment**
De España en el exterior	-	-	-993	993	-	7 884	-7 884	Spanish investment abroad
Del exterior en España	-	9 167	-	9 167	-1 868	-	-1 868	Foreign investment in Spain
7. Otras inversiones (b)	**17.2/9**	**-**	**-**	**15 221**	**-**	**-**	**5 471**	**7. Other investment (b)**
De España en el exterior	-	-	-2 149	2 149	-	-1 560	1 560	Spanish investment abroad
Del exterior en España	-	13 072	-	13 072	3 911	-	3 911	Foreign investment in Spain
8. Derivados financieros	**17.2/10**	**-**	**-**	**416**	**-**	**-**	**-1 717**	**8. Financial derivatives**
D.2) BANCO DE ESPAÑA (9 a 11) (c)	**17.1/9**	**-**	**-**	**-28 068**	**-**	**-**	**6 978**	**D.2) BANCO DE ESPAÑA (9 to 11) (c)**
9. Reservas	**17.2/11**	**-**	**-**	**-934**	**-**	**-**	**-43**	**9. Reserves**
10. Activos netos frente al Eurosistema	**17.2/12**	**-**	**-**	**-27 930**	**-**	**-**	**7 411**	**10. Net claims with the Eurosystem**
11. Otros activos netos	**17.2/13**	**-**	**-**	**796**	**-**	**-**	**-390**	**11. Other net assets**
E) ERRORES Y OMISIONES	**17.1/11**	**-**	**-**	**2 944**	**-**	**-**	**637**	**E) ERRORS AND OMISSIONS**

Data related to January 2014

EUR millions

17.A (cont.) Summary of sources (receipts and net change in liabilities) and uses (payments and net change in financial assets). Financial account and Errors and omissions

Véanse notas al final del capítulo./See notes at the end of the chapter

17. BALANZA DE PAGOS Y POSICIÓN DE INVERSIÓN INTERNACIONAL
17.B Conciliación entre las operaciones financieras de residentes frente a otros residentes en la zona del euro y al resto del mundo y la balanza de pagos

Datos referidos a 2012

Balanza de pagos / Cuentas financieras	Inversiones de España en el exterior/*Spanish investment abroad*							
	Inversión directa/ *Direct investment*		Inversión de cartera/ *Portfolio investment*					
	Acciones y otras partici-cipaciones/ *Shares and other equities*	Financiación entre empresas relacionadas/ *Intercompany debt transactions*	Acciones y participaciones/ *Equity securities*		Bonos y obligaciones/ *Bonds and notes*		Instos. mercado monetario/ *Money market instruments*	
			Instituciones financieras monetarias/ *Monetary financial institutions*	Otros sectores residentes/ *Other resident sectors*	Instituciones financieras monetarias/ *Monetary financial institutions*	Otros sectores residentes/ *Other resident sectors*	Instituciones financieras monetarias/ *Monetary financial institutions*	Otros sectores residentes/ *Other resident sectors*
	1	2	3	4	5	6	7	8
AF.1 ORO MONETARIO Y DEG								
EFECTIVO, DEPÓSITOS Y PRÉSTAMOS		**1 397**						
AF.2 EFECTIVO Y DEPÓSITOS								
Instituciones financieras monetarias								
Otros sectores residentes								
-Instituciones financieras no monetarias								
-Sociedades no financieras								
-Hogares e IPSFL								
AF.4 PRÉSTAMOS								
Instituciones financieras monetarias								
Administraciones Públicas								
Otros sectores residentes								
-Instituciones financieras no monetarias								
-Sociedades no financieras								
AF.33 VALORES DISTINTOS DE ACCIONES					**1 794**	**-25 968**	**7 398**	**561**
Instituciones financieras monetarias					1 794		7 398	
Administraciones Públicas						-4 871		
Otros sectores residentes						-21 098		561
-Instituciones financieras no monetarias								
-Sociedades no financieras								
-Hogares e IPSFL								
AF.34 DERIVADOS FINANCIEROS								
AF.5 ACCIONES Y OTRAS PARTICIPACIONES	**-4 572**		**-646**	**6 588**				
Instituciones financieras monetarias	-1 685		-646					
Administraciones Públicas								
Otros sectores residentes	-2 887			6 588				
-Instituciones financieras no monetarias								
-Sociedades no financieras								
-Hogares e IPSFL								
AF.6 RESERVAS TÉCNICAS DE SEGUROS								
AF.7 OTRAS CUENTAS PENDIENTE DE COBRO								
ADQUISICIÓN NETA DE ACTIVOS FINANCIEROS DE SECT.RESIDENTES	**-4 572**	**1 397**	**-646**	**6 588**	**1 794**	**-25 968**	**7 398**	**561**

2012 data

1. Net acquisition of financial assets of domestic sectors (liabilities of other euro area residents and the rest of the world)

1. Adquisición neta de activos financieros de los sectores residentes (pasivos de otros residentes en la zona del euro y en el resto del mundo)

Millones de euros

Inversiones de España en el exterior/*Spanish investment abroad*					Errores y omisiones/ *Errors and omissions*	Total Balanza de pagos/ *Total Balance of payments*	Cuentas financieras/ *Financial accounts*	Discrepancia/ *Discrepancy*	Balance of payments / Financial accounts
Otras inversiones/*Other investment*				Reservas/ *Reserve assets*					
	Depósitos y préstamos /*Deposits and loans*								
	Instituciones financieras monetarias/ *Monetary financial institutions*	Administraciones públicas/ *General government*	Otros sectores residentes/ *Other resident sectors*						
	9	10	11	12	13	14=1a13/1to13	15	16=15-14	
									AF.1 MONETARY GOLD AND SDRs
	15 820	**20 211**	**10 034**	**250**		**47 713**	**25 746**	**-21 966**	**CURRENCY, DEPOSITS AND LOANS**
							6 474		**AF.2 CURRENCY AND DEPOSITS**
							1 877		Monetary financial institutions
							4 312		Other resident sectors
							-622		-Non-monetary financial institutions
							6 475		-Non-financial corporations
							-1 541		-Households and non-profit institutions
							19 272		**AF.4 LOANS**
							-4 215		Monetary financial institutions
							15 715		General Government
							7 772		Other resident sectors
							-27		-Non-monetary financial institutions
							7 799		-Non-financial corporations
				1 963		**-14 253**	**-14 251**	**1**	**AF.33 SECURITIES OTHER THAN SHARES**
				1 963		11 155	11 155	-0	Monetary financial institutions
						-4 871	-5 040	-169	General Government
						-20 536	-21 162	-626	Other resident sectors
							-10 548		-Non-monetary financial institutions
							-3 716		-Non-financial corporations
							-6 899		-Households and non-profit institutions
				-2		**-2**	**1 507**	**1 509**	**AF.34 FINANCIAL DERIVATIVES**
						1 369	**4 173**	**2 804**	**AF.5 SHARES AND OTHER EQUITY**
						-2 331	-3 230	-899	Monetary financial institutions
							3 913	3 913	General Government
						3 700	3 490	-211	Other resident sectors
							4 128		-Non-monetary financial institutions
							-3 874		-Non-financial corporations
							3 236		-Households and non-profit institutions
							416	**416**	**AF.6 INSURANCE TECHNICAL RESERVES**
					-5 754	**-5 754**	**139**	**5 892**	**AF.7 OTHER ACCOUNTS RECEIVABLE**
	15 820	**20 211**	**10 034**	**2 211**	**-5 754**	**29 074**	**17 730**	**-11 344**	**NET ACQ. OF FINANCIAL ASSETS OF DOMESTIC SECTORS**

Euro millions

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION

17.B Reconciliation between resident's financial transactions vis-à-vis other euro area residents and the rest of the world and the balance of payments

17. BALANZA DE PAGOS Y POSICIÓN DE INVERSIÓN INTERNACIONAL
17.B Conciliación entre las operaciones financieras de residentes frente a otros residentes en la zona del euro y al resto del mundo y la balanza de pagos

Datos referidos a 2012

Balanza de pagos / Cuentas financieras	Inversiones del exterior en España/*Foreign investment in Spain*									
	Inversión directa/ *Direct investment*		Inversión de cartera/ *Portfolio investment*							
			Acciones y participaciones/ *Equity securities*		Bonos y obligaciones/ *Bonds and notes*			Instrumentos del mercado monetario/ *Money market instruments*		
	Acciones y otras participaciones/ *Shares and other equities*	Financiación entre empresas relacionadas/ *Intercompany debt transactions*	Instituciones financieras monetarias/ *Monetary financial institutions*	Otros sectores residentes/ *Other resident sectors*	Instituciones financieras monetarias/ *Monetary financial institutions*	Administraciones públicas/ *General government*	Otros sectores residentes/ *Other resident sectors*	Instituciones financieras monetarias/ *Monetary financial institutions*	Administraciones públicas/ *General government*	Otros sectores residentes/ *Other resident sectors*
	1	2	3	4	5	6	7	8	9	10
AF.1 ORO MONETARIO Y DEG										
AF.2 DEPÓSITOS										
Instituciones financieras monetarias										
Otros sectores residentes										
-Instituciones financieras no monetarias										
AF.331 VALORES A CORTO PLAZO DISTINTOS DE ACCIONES								**-1 823**	**910**	**684**
Instituciones financieras monetarias								-1 823		
Administraciones públicas									910	
Otros sectores residentes										684
-Instituciones financieras no monetarias										
-Sociedades no financieras										
AF.332 VALORES A LARGO PLAZO DISTINTOS DE ACCIONES					**-44 175**	**1 882**	**-17 673**			
Instituciones financieras monetarias					-44 175					
Administraciones públicas						1 882				
Otros sectores residentes							-17 673			
-Instituciones financieras no monetarias										
-Sociedades no financieras										
AF.34 DERIVADOS FINANCIEROS										
AF.4 PRÉSTAMOS		**-10 443**								
Administraciones públicas										
Otros sectores residentes		-10 443								
-Instituciones financieras no monetarias										
-Sociedades no financieras										
-Hogares e IPSFL										
AF.5 ACCIONES Y OTRAS PARTICIPACIONES	**31 498**		**3 732**	**3 972**						
Instituciones financieras monetarias	3 051		3 732							
Otros sectores residentes	28 447			3 972						
-Instituciones financieras no monetarias										
-Sociedades no financieras										
AF.6 RESERVAS TÉCNICAS DE SEGURO										
AF.7 OTRAS CUENTAS PENDIENTES DE PAGO										
CONTRACCIÓN NETA DE PASIVOS DE SECT. RESIDENTES	**31 498**	**-10 443**	**3 732**	**3 972**	**-44 175**	**1 882**	**-17 673**	**-1 823**	**910**	**684**

2012 data

2. Net incurrence of liabilities of domestic sectors (financial assets of other euro area residents and the rest of the world)

2. Contracción neta de pasivos de los sectores residentes (activos financieros de otros residentes en la zona del euro y en el resto del mundo)

Millones de euros

Inversiones del exterior en España/*Foreign investment in Spain* — Otras inversiones/*Other investment* — Préstamos/*Loans* — Administraciones públicas/*General government*	Otros sectores residentes/*Other resident sectors*	Depósitos/*Deposits* — Instituciones financieras monetarias/*Monetary financial institutions*	Derivados financieros netos/*Net financial derivatives*	Total Balanza de pagos/*Total Balance of payments*	Cuentas financieras/*Financial accounts*	Discrepancia/*Discrepancy*	Balance of payments / Financial accounts
11	12	13	14	15=1a14/1to14	16	17=16-15	
					-27	**-27**	**AF.1 MONETARY GOLD AND SDRs**
		10 766		**10 766**	**5 941**	**-4 825**	**AF.2 DEPOSITS**
		10 766		10 766	5 941	-4 825	Monetary financial institutions
							Other resident sectors
							-Non-monetary financial institutions
				-229	**4 610**	**4 839**	**AF.331 SHORT-TERM SECURITIES OTHER THAN SHARES**
				-1 823	-223	1 600	Monetary financial institutions
				910	3 646	2 737	General Government
				684	1 186	502	Other resident sectors
					1 186		-Non-monetary financial institutions
							-Non-financial corporations
				-59 966	**-72 970**	**-13 005**	**AF.332 LONG-TERM SECURITIES OTHER THAN SHARES**
				-44 175	-53 618	-9 444	Monetary financial institutions
				1 882	2 823	942	General Government
				-17 673	-22 175	-4 502	Other resident sectors
					-24 510		-Non-monetary financial institutions
					2 335		-Non-financial corporations
			8 430	**8 430**	**10 458**	**2 028**	**AF.34 FINANCIAL DERIVATIVES**
55 056	**-8 811**			**35 802**	**42 256**	**6 454**	**AF.4 LOANS**
55 056				55 056	56 337	1 282	General Government
	-8 811			-19 254	-14 081	5 172	Other resident sectors
					-190		-Non-monetary financial institutions
					-14 121		-Non-financial corporations
					230		-Households and non-profit institutions
				39 203	**35 434**	**-3 769**	**AF.5 SHARES AND OTHER EQUITY**
				6 783	4 216	-2 567	Monetary financial institutions
				32 420	31 217	-1 202	Other resident sectors
					-1 070		-Non-monetary financial institutions
					32 288		-Non-financial corporations
					24	**24**	**AF.6 INSURANCE TECHNICAL RESERVES**
					-1 339	**-1 339**	**AF.7 OTHER ACCOUNTS PAYABLE**
55 056	**-8 811**	**10 766**	**8 430**	**34 007**	**24 388**	**-9 619**	**NET INCURRENCE OF LIABILITIES OF DOMESTIC SECTORS**

Euro millions

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
17.B Reconciliation between resident’s financial transactions vis-à-vis other euro area residents and the rest of the world and the balance of payments

EUR millions

		Current account (credits less debits)					Capital account (credits less debits)	Current account plus capital account	Financial account			Errors and omissions
		Total	Goods	Services	Income	Current transfers			Total (NCL-NCA)	Banco de España	Other sectors	
		1=2 to 5	2	3	4	5	6	7=1+6	8=9+10	9	10	11=-(7+8)
10		-46 963	-48 173	28 040	-19 933	-6 897	6 289	-40 674	43 329	15 696	27 633	-2 655
11		-38 968	-43 451	35 281	-24 329	-6 469	5 431	-33 537	30 307	109 231	-78 924	3 230
12	P	-12 428	-27 796	37 554	-17 918	-4 267	6 594	-5 834	324	173 516	-173 191	5 509
13	P	7 965	-11 637	40 870	-15 277	-5 992	7 834	15 799	-25 286	-114 267	88 981	9 487
13 *J-J*	P	-3 252	-2 917	2 248	-1 602	-982	285	-2 968	23	-28 068	28 091	2 944
14 *J-J*	A	-3 584	-2 057	2 659	-3 093	-1 093	314	-3 270	2 633	6 978	-4 345	637
12 *Oct*	P	352	-1 343	3 736	-1 514	-527	1 024	1 376	-1 661	-18 000	16 339	285
Nov	P	778	-1 181	1 849	-1 804	1 915	901	1 679	-189	-14 612	14 423	-1 490
Dec	P	3 007	-1 394	1 785	314	2 303	753	3 761	-8 348	-27 395	19 047	4 588
13 *Jan*	P	-3 252	-2 917	2 248	-1 602	-982	285	-2 968	23	-28 068	28 091	2 944
Feb	P	-2 030	-643	2 215	-1 427	-2 175	744	-1 286	6 057	-11 428	17 485	-4 771
Mar	P	1 004	763	2 311	-1 374	-697	348	1 352	-3 347	729	-4 076	1 995
Apr	P	-1 168	-1 093	2 146	-1 191	-1 030	952	-216	-2 336	-6 488	4 152	2 552
May	P	2 413	514	3 572	-730	-944	1 381	3 795	-5 353	-3 298	-2 056	1 559
Jun	P	2 075	-60	4 176	-1 389	-652	197	2 272	-2 291	-1 954	-337	19
Jul	P	1 709	-276	5 525	-2 379	-1 161	504	2 214	-5 254	278	-5 532	3 041
Aug	P	2 601	-1 320	5 288	-447	-920	634	3 235	-1 142	1 100	-2 242	-2 094
Sep	P	229	-2 580	4 494	-1 061	-624	115	344	-5 188	-11 884	6 696	4 844
Oct	P	1 742	-869	4 265	-1 451	-204	644	2 385	954	-3 746	4 700	-3 339
Nov	P	908	-1 194	2 582	-2 092	1 612	403	1 311	-2 061	-22 608	20 547	750
Dec	P	1 733	-1 964	2 047	-133	1 784	1 627	3 360	-5 348	-26 899	21 551	1 988
14 *Jan*	A	-3 584	-2 057	2 659	-3 093	-1 093	314	-3 270	2 633	6 978	-4 345	637

EUR millions

		Total financial account (NCL-NCA)	Institutional sectors					Components						
			Banco de España	Other institutional sectors				Direct investment	Portfolio investment excluding BE	Other investment excluding BE	Financial derivatives excluding BE	Reserves	BE net claims with the Eurosystem	Other net assets of BE
				Total	Other MFIs	General Government	Other resident sectors							
		1=2+3=7to13	2	3=4 to 6	4	5	6	7	8	9	10	11	12	13
10		43 329	15 696	27 633	14 488	22 101	-8 956	1 532	28 727	-11 232	8 605	-814	9 788	6 722
11		30 307	109 231	-78 924	-75 076	-14 375	10 527	-9 197	-25 700	-41 961	-2 067	-10 022	124 056	-4 803
12	P	324	173 516	-173 191	-217 364	42 672	1 501	23 098	-54 928	-149 711	8 349	-2 211	162 366	13 361
13	P	-25 286	-114 267	88 981	38 859	63 808	-13 686	9 890	40 360	35 254	3 477	-462	-123 660	9 855
13 *J-J*	P	23	-28 068	28 091	16 282	6 734	5 075	2 295	10 159	15 221	416	-934	-27 930	796
14 *J-J*	A	2 633	6 978	-4 345	2 396	-1 727	-5 015	1 653	-9 753	5 471	-1 717	-43	7 411	-390
12 *Oct*	P	-1 661	-18 000	16 339	4 881	-548	12 007	2 909	17 927	-5 212	716	2	-19 704	1 702
Nov	P	-189	-14 612	14 423	-7 715	11 074	11 064	7 420	32 368	-26 148	783	-13	-14 388	-211
Dec	P	-8 348	-27 395	19 047	-27 634	46 144	537	6 846	-23 220	35 730	-310	18	-28 704	1 291
13 *Jan*	P	23	-28 068	28 091	16 282	6 734	5 075	2 295	10 159	15 221	416	-934	-27 930	796
Feb	P	6 057	-11 428	17 485	4 335	11 775	1 376	2 307	1 728	13 904	-455	-8	-12 286	866
Mar	P	-3 347	729	-4 076	9 370	-8 590	-4 856	-1 383	-13 359	10 595	71	155	-226	799
Apr	P	-2 336	-6 488	4 152	3 706	-1 539	1 985	3 500	-3 264	2 995	921	136	-7 781	1 156
May	P	-5 353	-3 298	-2 056	-7 446	8 635	-3 244	555	3 720	-5 923	-407	163	-4 220	759
Jun	P	-2 291	-1 954	-337	9 039	-8 747	-629	16	-10 611	9 658	600	81	-2 302	267
Jul	P	-5 254	278	-5 532	-8 144	5 289	-2 678	1 665	4 189	-11 802	415	98	-1 175	1 355
Aug	P	-1 142	1 100	-2 242	-3 959	4 153	-2 436	533	239	-3 608	594	29	164	908
Sep	P	-5 188	-11 884	6 696	-553	9 498	-2 249	1 900	6 620	-2 728	904	-107	-13 063	1 286
Oct	P	954	-3 746	4 700	3 700	1 264	-264	4 491	2 522	-3 153	840	-115	-4 341	709
Nov	P	-2 061	-22 608	20 547	4 925	14 475	1 147	-426	16 899	4 005	70	14	-22 928	307
Dec	P	-5 348	-26 899	21 551	7 602	20 861	-6 912	-5 564	21 517	6 089	-491	27	-27 571	645
14 *Jan*	A	2 633	6 978	-4 345	2 396	-1 727	-5 015	1 653	-9 753	5 471	-1 717	-43	7 411	-390

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.3 Current account and capital account. Breakdown

EUR millions

		Goods			Services					Income			Current transfers			Capital account		
		Balance	Credits	Debits	Balance	Credits	Of which: Travel	Debits	Of which: Travel	Balance	Credits	Debits	Balance	Credits	Debits	Balance	Credits	Debits
		1=2-3	2	3	4=5-7	5	6	7	8	9=10-11	10	11	12=13-14	13	14	15=16-17	16	17
10		-48 173	193 989	242 161	28 040	94 149	39 621	66 109	12 663	-19 933	46 373	66 306	-6 897	18 215	25 112	6 289	7 934	1 645
11		-43 451	221 157	264 608	35 281	102 013	43 126	66 732	12 349	-24 329	46 463	70 792	-6 469	19 558	26 027	5 431	7 143	1 712
12	P	-27 796	230 223	258 020	37 554	106 451	43 791	68 897	11 913	-17 918	39 808	57 726	-4 267	20 421	24 688	6 594	7 960	1 366
13	P	-11 637	238 703	250 340	40 870	109 307	45 505	68 437	12 249	-15 277	36 884	52 161	-5 992	19 529	25 520	7 834	10 212	2 378
13 *J-J*	P	-2 917	18 011	20 927	2 248	7 753	2 686	5 505	743	-1 602	2 801	4 403	-982	1 714	2 696	285	889	605
14 *J-J*	A	-2 057	18 882	20 938	2 659	8 373	2 890	5 714	791	-3 093	2 637	5 730	-1 093	1 576	2 669	314	427	113
12 *Oct*	P	-1 343	21 052	22 394	3 736	9 687	4 195	5 951	1 104	-1 514	2 536	4 050	-527	1 441	1 968	1 024	1 144	120
Nov	P	-1 181	19 927	21 108	1 849	7 721	2 604	5 872	1 058	-1 804	2 416	4 220	1 915	3 548	1 633	901	1 048	147
Dec	P	-1 394	18 661	20 055	1 785	8 224	2 151	6 439	886	314	5 768	5 455	2 303	4 110	1 807	753	905	151
13 *Jan*	P	-2 917	18 011	20 927	2 248	7 753	2 686	5 505	743	-1 602	2 801	4 403	-982	1 714	2 696	285	889	605
Feb	P	-643	18 562	19 205	2 215	7 285	2 296	5 070	819	-1 427	2 590	4 017	-2 175	1 119	3 294	744	854	110
Mar	P	763	20 911	20 148	2 311	7 558	2 886	5 246	822	-1 374	2 584	3 957	-697	1 172	1 868	348	446	98
Apr	P	-1 093	20 541	21 634	2 146	8 031	2 723	5 885	781	-1 191	2 954	4 145	-1 030	1 179	2 209	952	1 099	147
May	P	514	21 062	20 547	3 572	8 856	3 792	5 283	678	-730	3 378	4 108	-944	1 077	2 021	1 381	1 474	93
Jun	P	-60	21 511	21 570	4 176	9 850	4 585	5 674	1 155	-1 389	3 212	4 601	-652	1 312	1 964	197	339	142
Jul	P	-276	19 996	20 272	5 525	11 733	5 804	6 208	1 293	-2 379	2 944	5 323	-1 161	1 363	2 524	504	677	173
Aug	P	-1 320	17 369	18 689	5 288	10 670	6 159	5 383	1 348	-447	2 773	3 220	-920	946	1 866	634	739	105
Sep	P	-2 580	19 948	22 527	4 494	10 404	5 078	5 910	1 301	-1 061	2 704	3 765	-624	1 265	1 888	115	232	117
Oct	P	-869	21 721	22 590	4 265	10 363	4 411	6 098	1 172	-1 451	2 452	3 903	-204	1 429	1 633	644	746	102
Nov	P	-1 194	19 594	20 787	2 582	8 071	2 742	5 490	1 165	-2 092	2 355	4 448	1 612	3 231	1 619	403	475	72
Dec	P	-1 964	19 478	21 442	2 047	8 731	2 343	6 685	973	-133	6 138	6 272	1 784	3 722	1 938	1 627	2 241	614
14 *Jan*	A	-2 057	18 882	20 938	2 659	8 373	2 890	5 714	791	-3 093	2 637	5 730	-1 093	1 576	2 669	314	427	113

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.4 Current account. Income

EUR millions

			Credits						Debits					
				Investment						Investment				
		Balance	Total	Total	Monetary financial institutions	General government	Other resident sectors	Labour	Total	Total	Monetary financial institutions	General government	Other resident sectors	Labour
		1=2-8	2=3+7	3=4 to 6	4	5	6	7	8=9+13	9=10 to 12	10	11	12	13
08		-35 483	53 050	51 525	21 992	830	28 703	1 525	88 533	86 956	36 975	8 416	41 565	1 577
09		-25 931	45 338	43 979	15 578	639	27 762	1 359	71 269	69 780	25 296	9 571	34 913	1 488
10		-19 933	46 373	44 874	14 566	425	29 882	1 499	66 306	64 771	19 458	10 477	34 836	1 535
11		-24 329	46 463	45 054	16 748	468	27 838	1 409	70 792	69 226	22 706	11 192	35 328	1 566
12	P	-17 918	39 808	38 228	17 040	236	20 951	1 581	57 726	56 167	18 670	10 258	27 238	1 559
10 *Q1*		-4 248	9 180	8 799	3 793	112	4 894	381	13 428	13 044	4 862	2 499	5 683	385
Q2		-5 615	12 482	12 107	2 900	108	9 099	375	18 097	17 654	5 332	2 603	9 719	443
Q3		-5 277	10 066	9 684	4 176	99	5 408	383	15 343	14 993	4 836	2 653	7 504	350
Q4		-4 794	14 644	14 284	3 697	105	10 481	361	19 438	19 081	4 428	2 722	11 931	357
11 *Q1*		-5 448	9 328	8 965	4 035	103	4 827	362	14 776	14 355	4 777	2 692	6 885	422
Q2		-5 738	13 254	12 895	4 238	124	8 534	359	18 992	18 571	5 906	2 763	9 902	421
Q3		-7 560	10 607	10 264	4 007	123	6 134	343	18 168	17 812	6 587	2 848	8 377	356
Q4		-5 583	13 274	12 929	4 467	118	8 344	345	18 857	18 489	5 436	2 889	10 164	368
12 *Q1*	P	-6 035	9 138	8 746	4 849	120	3 777	392	15 172	14 781	5 811	2 651	6 319	391
Q2	P	-4 623	11 105	10 706	4 565	41	6 100	399	15 728	15 317	4 500	2 427	8 389	411
Q3	P	-4 255	8 845	8 426	4 085	34	4 306	419	13 100	12 685	4 477	2 458	5 750	415
Q4	P	-3 004	10 721	10 350	3 541	41	6 768	370	13 725	13 383	3 881	2 722	6 780	342
13 *Q1*	P	-4 403	7 974	7 577	3 450	46	4 081	397	12 377	12 014	3 583	2 670	5 760	363
Q2	P	-3 310	9 543	9 142	4 000	44	5 098	402	12 854	12 393	3 163	2 817	6 413	460
Q3	P	-3 887	8 421	7 986	3 462	12	4 512	435	12 308	11 953	2 986	2 806	6 161	356
Q4	P	-3 676	10 946	10 539	3 081	10	7 448	407	14 622	14 244	3 039	3 185	8 021	378

EUR millions

	Balance	Credits							Debits					
		Total	General government		Other sectors				Total	General government		Other sectors		
			Total	Of which: From EU	Total	Workers' remit-tances	Other	Of which: From EU		Total	Of which: To EU	Total	Workers' remit-tances	Other
	1=2-9	2=3+5	3	4	5=6+7	6	7	8	9=10+12	10	11	12=13+14	13	14
08	-9 389	17 352	2 477	864	14 876	5 360	9 515	5 639	26 741	13 701	10 634	13 040	7 948	5 092
09	-8 030	18 152	3 057	1 084	15 095	5 061	10 034	6 674	26 182	14 591	11 440	11 591	7 214	4 377
10	-6 897	18 215	2 948	676	15 267	5 376	9 891	6 310	25 112	13 040	10 390	12 072	7 184	4 889
11	-6 469	19 558	3 860	1 747	15 699	5 715	9 983	6 073	26 027	13 451	11 768	12 576	7 264	5 312
12 P	-4 267	20 421	3 971	1 622	16 450	5 941	10 509	6 117	24 688	12 178	10 953	12 510	6 584	5 926
10 *Q1*	-4 248	3 106	654	159	2 452	1 212	1 240	476	7 354	4 640	3 998	2 714	1 578	1 135
Q2	-1 021	3 880	592	46	3 289	1 408	1 881	920	4 901	2 112	1 827	2 789	1 628	1 161
Q3	-2 844	3 659	875	208	2 784	1 468	1 316	337	6 503	3 189	2 714	3 313	1 959	1 354
Q4	1 215	7 569	827	264	6 742	1 288	5 454	4 577	6 354	3 098	1 852	3 256	2 018	1 237
11 *Q1*	-4 057	3 250	586	32	2 665	1 357	1 308	380	7 308	4 249	3 986	3 059	1 850	1 209
Q2	-1 586	3 684	513	77	3 171	1 441	1 730	700	5 270	2 196	1 833	3 075	1 747	1 328
Q3	-1 355	4 669	1 905	1 317	2 765	1 610	1 155	248	6 024	2 837	2 475	3 187	1 862	1 325
Q4	530	7 955	857	321	7 098	1 308	5 791	4 744	7 425	4 170	3 474	3 255	1 805	1 450
12 *Q1* P	-4 268	3 573	716	316	2 858	1 464	1 394	424	7 842	4 775	4 589	3 066	1 588	1 478
Q2 P	-1 309	4 195	1 143	619	3 052	1 490	1 562	579	5 504	2 530	2 336	2 974	1 587	1 387
Q3 P	-2 381	3 554	857	276	2 696	1 585	1 111	127	5 934	2 875	2 340	3 059	1 658	1 401
Q4 P	3 690	9 099	1 254	411	7 844	1 402	6 442	4 987	5 408	1 998	1 688	3 410	1 751	1 659
13 *Q1* P	-3 854	4 004	770	358	3 234	1 382	1 853	348	7 858	5 119	4 789	2 738	1 446	1 292
Q2 P	-2 626	3 568	754	273	2 814	1 410	1 404	310	6 194	3 151	2 728	3 043	1 542	1 501
Q3 P	-2 704	3 574	904	131	2 669	1 436	1 233	154	6 278	3 253	2 786	3 025	1 600	1 425
Q4 P	3 193	8 383	877	237	7 506	1 349	6 156	4 776	5 190	2 063	1 624	3 127	1 603	1 525

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments
17.6 Capital account. Summary by component and institutional sector

EUR millions

	Balance	Credits						Debits				
		Total	Disposal of intangible non-produced assets (a)	Capital transfers				Total	Acquisition of intangible non-produced assets (a)	Capital transfers		
				Total	General government		Other sectors			Total	General government	Other sectors
					Total	Of which: From EU						
	1=2-8	2=3+4	3	4=5+7	5	6	7	8=9+10	9	10=11+12	11	12
08	5 475	6 892	423	6 469	5 163	4 912	1 305	1 417	585	833	96	737
09	4 224	6 478	1 138	5 340	4 175	3 965	1 165	2 254	1 553	701	153	547
10	6 289	7 934	1 058	6 876	5 559	5 401	1 317	1 645	925	720	71	649
11	5 431	7 143	615	6 528	5 122	5 017	1 406	1 712	991	721	140	581
12 P	6 594	7 960	648	7 312	6 011	5 869	1 301	1 366	718	648	55	594
10 *Q1*	1 896	2 264	189	2 075	1 769	1 692	307	369	174	195	19	175
Q2	1 710	2 120	180	1 940	1 600	1 576	340	410	235	175	17	158
Q3	1 363	1 831	521	1 309	1 023	990	286	468	287	181	23	158
Q4	1 321	1 719	167	1 552	1 167	1 143	384	399	230	169	12	157
11 *Q1*	1 565	1 873	183	1 690	1 391	1 360	299	308	147	162	9	153
Q2	1 349	1 626	229	1 398	1 032	1 022	365	277	150	127	4	123
Q3	1 251	1 720	144	1 575	1 224	1 206	351	469	313	156	7	148
Q4	1 266	1 923	59	1 865	1 475	1 430	390	657	381	276	120	156
12 *Q1* P	680	984	90	895	545	509	350	305	168	137	11	126
Q2 P	1 719	2 019	78	1 941	1 665	1 644	276	300	135	165	12	154
Q3 P	1 517	1 859	154	1 706	1 405	1 359	300	342	170	173	14	159
Q4 P	2 678	3 097	326	2 771	2 395	2 359	375	419	246	173	18	155
13 *Q1* P	1 377	2 189	516	1 674	1 366	1 322	307	812	651	161	14	147
Q2 P	2 530	2 912	148	2 764	2 466	2 445	298	382	231	151	16	135
Q3 P	1 253	1 649	401	1 248	941	868	307	395	239	156	7	149
Q4 P	2 674	3 462	1 783	1 679	1 321	1 285	358	788	290	498	13	485

See notes at the end of the chapter

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.7 Financial account. Breakdown by component

EUR millions

		Total	Direct investment			Portfolio investment including Banco de España			Other investment including Banco de España			Financial derivatives including Banco de España	Reserves
			Total	Abroad	In Spain	Total	Abroad	In Spain	Total	Abroad	In Spain		
		1=2+5+8+11+12	2=4-3	3	4	5=7-6	6	7	8=10-9	9	10	11	12
10		43 329	1 532	28 574	30 106	35 435	-71 402	-35 967	-1 447	17 630	16 183	8 622	-814
11		30 307	-9 197	29 612	20 415	-30 429	-37 765	-68 194	82 027	33 963	115 991	-2 072	-10 022
12	P	324	23 098	-3 099	19 999	-41 308	-10 337	-51 645	12 280	45 242	57 522	8 465	-2 211
13	P	-25 286	9 890	19 609	29 499	50 335	-18 775	31 560	-88 495	-52 536	-141 031	3 445	-462
13 *J-J*	P	23	2 295	1 327	3 622	10 809	-1 643	9 167	-12 568	-2 289	-14 858	421	-934
14 *J-J*	A	2 633	1 653	1 672	3 325	-9 708	7 840	-1 868	12 470	-1 157	11 313	-1 739	-43
12 *Oct*	P	-1 661	2 909	2 542	5 450	19 719	-9 595	10 124	-25 036	2 670	-22 366	745	2
Nov	P	-189	7 420	-4 488	2 932	32 200	-12 925	19 275	-40 568	2 463	-38 106	772	-13
Dec	P	-8 348	6 846	-4 657	2 189	-21 806	36 306	14 500	6 867	2 748	9 615	-273	18
13 *Jan*	P	23	2 295	1 327	3 622	10 809	-1 643	9 167	-12 568	-2 289	-14 858	421	-934
Feb	P	6 057	2 307	-744	1 563	2 726	-1 081	1 645	1 518	-1 305	213	-486	-8
Mar	P	-3 347	-1 383	5 789	4 406	-12 657	-751	-13 408	10 467	4 129	14 596	71	155
Apr	P	-2 336	3 500	-1 587	1 913	-1 968	-4 057	-6 025	-4 932	-589	-5 521	927	136
May	P	-5 353	555	520	1 075	4 467	-344	4 122	-10 108	-2 829	-12 938	-430	163
Jun	P	-2 291	16	2 191	2 207	-10 365	-1 530	-11 894	7 377	-4 312	3 064	600	81
Jul	P	-5 254	1 665	-337	1 328	5 625	-6 510	-885	-13 068	-30 343	-43 411	426	98
Aug	P	-1 142	533	1 177	1 709	1 128	1 482	2 610	-3 425	-3 168	-6 592	594	29
Sep	P	-5 188	1 900	1 470	3 370	7 933	-1 834	6 099	-15 818	2 815	-13 002	904	-107
Oct	P	954	4 491	-1 757	2 734	3 225	-4 639	-1 414	-7 488	-2 733	-10 221	840	-115
Nov	P	-2 061	-426	2 968	2 542	17 171	4 013	21 183	-18 888	-5 906	-24 794	70	14
Dec	P	-5 348	-5 564	8 592	3 028	22 241	-1 881	20 361	-21 561	-6 007	-27 568	-491	27
14 *Jan*	A	2 633	1 653	1 672	3 325	-9 708	7 840	-1 868	12 470	-1 157	11 313	-1 739	-43

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.8 Spanish investment abroad. Breakdown by institutional sector

EUR millions

		Direct			Portfolio					Other investment				
		Total	Other monetary financial institutions	Other resident sectors	Total	Banco de España	Other monetary financial institutions	General government	Other resident sectors	Total	Banco de España	Other monetary financial institutions	General government	Other resident sectors
		1=2+3	2	3	4=5 to 8	5	6	7	8	9=10 to 13	10	11	12	13
10		28 574	-6 480	35 054	-71 402	-6 708	-34 598	-5 956	-24 140	17 630	3	8 325	3 218	6 084
11		29 612	17 444	12 168	-37 765	4 730	-7 859	-1 101	-33 535	33 963	68	17 109	6 856	9 929
12	P	-3 099	-79	-3 020	-10 337	-13 620	22 165	-4 871	-14 011	45 242	375	15 184	20 211	9 471
13	P	19 609	2 489	17 120	-18 775	-9 975	-9 745	-869	1 814	-52 536	89	-64 529	8 805	3 100
13 *J-J*	P	1 327	-453	1 780	-1 643	-650	-1 067	-29	103	-2 289	-141	-1 073	-2 038	962
14 *J-J*	A	1 672	667	1 004	7 840	-44	4 106	2	3 776	-1 157	403	98	-1 836	178
12 *Oct*	P	2 542	185	2 356	-9 595	-1 792	-5 869	-1 608	-326	2 670	119	-1 969	3 964	555
Nov	P	-4 488	223	-4 711	-12 925	168	-8 926	-804	-3 363	2 463	32	-1 217	2 550	1 098
Dec	P	-4 657	-52	-4 605	36 306	-1 414	36 572	746	402	2 748	159	-3 831	6 800	-380
13 *Jan*	P	1 327	-453	1 780	-1 643	-650	-1 067	-29	103	-2 289	-141	-1 073	-2 038	962
Feb	P	-744	-75	-670	-1 081	-998	1 622	1 066	-2 771	-1 305	100	1 693	-1 938	-1 161
Mar	P	5 789	211	5 578	-751	-701	721	-1 258	487	4 129	-98	2 750	602	874
Apr	P	-1 587	-335	-1 251	-4 057	-1 296	-2 355	-617	211	-589	146	-1 788	1 859	-805
May	P	520	209	310	-344	-747	-447	1	848	-2 829	-34	-5 819	1 825	1 199
Jun	P	2 191	95	2 096	-1 530	-246	-129	2	-1 157	-4 312	-21	-4 892	1 148	-546
Jul	P	-337	-447	110	-6 510	-1 436	-2 981	-28	-2 064	-30 343	91	-31 963	243	1 286
Aug	P	1 177	201	976	1 482	-889	728	2	1 641	-3 168	-19	-3 283	-132	266
Sep	P	1 470	202	1 269	-1 834	-1 313	-1 199	2	675	2 815	27	2 151	216	421
Oct	P	-1 757	-1 338	-419	-4 639	-703	-4 328	-12	404	-2 733	-6	-6 187	2 102	1 358
Nov	P	2 968	544	2 424	4 013	-271	2 275	-0	2 010	-5 906	-35	-8 624	2 563	191
Dec	P	8 592	3 675	4 917	-1 881	-724	-2 585	1	1 427	-6 007	79	-7 496	2 355	-945
14 *Jan*	A	1 672	667	1 004	7 840	-44	4 106	2	3 776	-1 157	403	98	-1 836	178

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.9 Spanish direct and portfolio investment abroad, including Banco de España. Monetary financial institutions

EUR millions

		Direct investment: Total	Direct investment: Shares	Direct investment: Other equity and reinvested earnings	Direct investment: Real estate	Portfolio investment: Total	Portfolio – Banco de España: Total	Portfolio – Banco de España: Shares and mutual funds	Portfolio – Banco de España: Bonds and notes	Portfolio – Banco de España: Money market instruments	Portfolio – Other MFIs: Total	Portfolio – Other MFIs: Shares and mutual funds	Portfolio – Other MFIs: Bonds and notes	Portfolio – Other MFIs: Money market instruments
		1=2 a 4	2	3	4	5=6+10	6=7 a 9	7	8	9	10=11 a13	11	12	13
08		6 436	5 600	894	-58	7 933	344	-	6 474	-6 131	7 590	-2 518	11 068	-960
09		6 201	4 909	1 322	-30	2 701	-5 937	-	-3 997	-1 940	8 639	-1 640	6 983	3 295
10		-6 480	-8 065	1 566	18	-41 307	-6 708	-	-6 440	-268	-34 598	-1 975	-29 151	-3 473
11		17 444	14 552	2 896	-5	-3 129	4 730	-	4 378	352	-7 859	-2 344	-4 606	-909
12	P	-79	-2 847	2 862	-95	8 545	-13 620	-	-13 152	-468	22 165	-646	14 946	7 866
10 *Q1*		-6 577	-7 293	750	-35	-4 626	-975	-	-976	1	-3 651	539	-3 511	-679
Q2		750	467	270	12	-21 547	-6 164	-	-5 798	-366	-15 383	-1 420	-12 693	-1 270
Q3		252	-15	240	28	-7 012	-1 445	-	-1 445	-	-5 568	604	-5 814	-358
Q4		-905	-1 224	306	13	-8 121	1 875	-	1 778	97	-9 996	-1 698	-7 132	-1 166
11 *Q1*		4 892	4 189	704	-0	1 312	-110	-	-601	492	1 421	-495	410	1 506
Q2		9 938	9 293	646	-0	140	-942	-	-1 349	408	1 082	-923	2 234	-229
Q3		1 450	506	940	4	1 734	2 668	-	3 093	-426	-933	-731	900	-1 103
Q4		1 163	565	606	-8	-6 315	3 113	-	3 236	-122	-9 429	-195	-8 151	-1 084
12 *Q1*	P	1 494	687	807	0	3 636	-4 663	-	-4 195	-468	8 299	489	7 665	145
Q2	P	557	-142	698	1	-8 655	-2 916	-	-2 916	-	-5 739	-534	-4 353	-852
Q3	P	-2 486	-3 239	756	-3	-5 175	-3 003	-	-3 003	-	-2 172	-350	-4 705	2 883
Q4	P	356	-152	602	-93	18 739	-3 038	-	-3 038	-	21 777	-251	16 339	5 689
13 *Q1*	P	-317	-938	621	1	-1 074	-2 350	-	-2 350	-	1 276	107	-860	2 028
Q2	P	-31	-661	630	0	-5 220	-2 289	-	-2 289	-	-2 931	672	-3 208	-395
Q3	P	-45	-663	616	1	-7 090	-3 638	-	-3 638	-	-3 452	-488	-3 951	987
Q4	P	2 882	-1 318	4 200	-1	-6 336	-1 698	-	-1 698	-	-4 638	110	1 594	-6 341

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.10 Spanish direct and portfolio investment abroad. General government and other resident sector

EUR millions

		General government – Portfolio: Total	General government – Portfolio: Bonds and notes	General government – Portfolio: Rest	Other resident sectors – Direct: Total	Other resident sectors – Direct: Shares	Other resident sectors – Direct: Other equity and reinvested earnings	Other resident sectors – Direct: Inter-company debt transactions	Other resident sectors – Direct: Real estate	Other resident sectors – Portfolio: Total	Other resident sectors – Portfolio: Shares and mutual funds	Other resident sectors – Portfolio: Bonds and notes	Other resident sectors – Portfolio: Money market instruments
		1=2+3	2	3	4=5a8	5	6	7	8	9=10a12	10	11	12
08		2 626	2 638	-11	44 571	27 309	11 075	4 399	1 789	-31 977	-25 181	-9 575	2 779
09		-12 202	-12 201	-1	3 208	-6 574	8 799	-4	987	7 055	9 261	2 913	-5 118
10		-5 956	-5 956	-0	35 054	17 704	11 906	4 636	807	-24 140	10 877	-32 071	-2 946
11		-1 101	-1 100	-1	12 168	-4 881	6 134	10 297	618	-33 535	-7 407	-25 104	-1 025
12	P	-4 871	-5 667	796	-3 020	-10 754	7 413	-282	602	-14 011	6 638	-21 201	553
10 *Q1*		-882	-884	1	2 927	420	3 888	-1 631	249	3 729	6 621	-2 404	-488
Q2		-3 543	-3 548	5	4 281	-264	4 452	-225	317	-5 895	2 263	-10 718	2 561
Q3		-1 139	-1 134	-5	18 853	12 032	1 611	5 029	181	-11 755	290	-7 888	-4 157
Q4		-391	-391	-1	8 994	5 515	1 956	1 463	61	-10 219	1 704	-11 061	-862
11 *Q1*		-620	-620	-0	7 452	4 567	2 618	81	186	-9 091	1 209	-10 545	246
Q2		-27	-27	-0	-7 590	-5 929	-1 722	-69	130	-9 649	-637	-7 976	-1 036
Q3		-483	-482	-1	2 487	-6 020	2 510	5 841	155	-6 498	-3 643	-3 500	645
Q4		29	29	-0	9 820	2 501	2 728	4 443	147	-8 297	-4 336	-3 083	-879
12 *Q1*	P	-342	-341	-0	-2 534	-2 830	1 228	-1 029	97	-5 160	1 836	-6 394	-602
Q2	P	-513	-514	0	5 295	-661	2 600	3 228	129	-2 680	1 973	-4 945	292
Q3	P	-2 350	-2 348	-1	1 179	529	2 234	-1 748	164	-2 884	933	-3 267	-549
Q4	P	-1 666	-2 464	797	-6 960	-7 792	1 351	-732	213	-3 287	1 897	-6 595	1 411
13 *Q1*	P	-220	576	-796	6 689	5 804	1 887	-1 110	108	-2 181	3 677	-4 037	-1 822
Q2	P	-614	-613	-1	1 155	264	4 133	-3 335	93	-97	3 296	-2 962	-431
Q3	P	-24	-24	-0	2 355	-1 192	3 471	16	60	252	1 900	-2 345	697
Q4	P	-11	-10	-0	6 921	-1 553	4 563	3 818	94	3 840	3 711	884	-755

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.11 Other Spanish investment abroad, including Banco de España. Breakdown by institutional sector

EUR millions

		Total	General government			Other resident sectors			Monetary financial institutions, including Banco de España							
											Other monetary financial institutions					
													Short-term			Memo:
			Total	Long-term	Short-term	Total	Long-term	Short-term	Total	Banco de España	Total	Long-term	Total	Loans	Deposits and others	Net change in deposits
		1=2+5+8	2=3+4	3	4	5=6+7	6	7	8=9+10	9	10=11+12	11	12=13+14	13	14	15
08		11 880	747	806	-60	4 415	817	3 598	6 718	-451	7 168	17 446	-10 278	2 329	-12 607	78 493
09		4 394	1 314	873	441	-788	704	-1 492	3 868	385	3 482	10 647	-7 164	-5 294	-1 870	2 124
10		17 630	3 218	2 947	271	6 084	377	5 707	8 328	3	8 325	9 522	-1 198	-4 299	3 101	-15 267
11		33 963	6 856	6 706	150	9 929	98	9 832	17 177	68	17 109	26 083	-8 974	-3 401	-5 573	-33 053
12	P	45 242	20 211	19 949	262	9 471	-1 072	10 543	15 560	375	15 184	27 002	-11 818	2 510	-14 328	-165 163
10 *Q1*		-7 348	-3 719	102	-3 821	-369	19	-388	-3 260	-102	-3 158	4 499	-7 657	-226	-7 430	4 822
Q2		12 845	2 608	2 110	497	1 235	94	1 141	9 003	53	8 950	6 015	2 935	-2 669	5 604	-49 415
Q3		-8 276	120	744	-624	1 349	79	1 270	-9 744	-33	-9 712	-1 633	-8 079	-2 680	-5 399	30 662
Q4		20 408	4 209	-10	4 219	3 870	185	3 685	12 329	85	12 244	642	11 602	1 276	10 326	-1 335
11 *Q1*		10 817	-691	3 401	-4 092	3 850	66	3 784	7 657	-237	7 895	12 567	-4 672	-1 593	-3 079	810
Q2		11 887	1 112	1 066	46	1 407	12	1 395	9 368	267	9 101	5 823	3 277	1 576	1 701	36 186
Q3		2 496	449	631	-183	5 321	76	5 245	-3 274	-118	-3 157	6 021	-9 178	-5 317	-3 861	-22 564
Q4		8 764	5 986	1 608	4 379	-649	-57	-593	3 427	156	3 270	1 672	1 599	1 932	-333	-47 485
12 *Q1*	P	24 776	1 109	5 275	-4 166	196	-230	426	23 471	-82	23 553	10 452	13 101	-1 069	14 171	-72 320
Q2	P	37 831	5 791	5 775	16	5 329	-392	5 721	26 711	187	26 524	9 212	17 311	282	17 029	-70 625
Q3	P	-25 246	-3	302	-305	2 673	-61	2 734	-27 916	-41	-27 876	9 726	-37 601	3 684	-41 285	-5 156
Q4	P	7 881	13 314	8 597	4 717	1 273	-389	1 662	-6 706	311	-7 017	-2 387	-4 629	-387	-4 243	-17 062
13 *Q1*	P	534	-3 374	1 231	-4 605	675	-301	976	3 233	-138	3 371	2 613	758	2 451	-1 694	34 591
Q2	P	-7 731	4 831	4 764	68	-153	-358	205	-12 410	90	-12 499	-22 033	9 533	-1 960	11 493	6 699
Q3	P	-30 695	327	504	-177	1 973	-564	2 537	-32 995	99	-33 094	-18 062	-15 032	251	-15 283	-16 816
Q4	P	-14 645	7 020	2 810	4 210	604	-470	1 074	-22 269	38	-22 307	-6 132	-16 175	841	-17 016	6 792

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.12 Foreign investment in Spain. Breakdown by institutional sector

EUR millions

		Direct			Portfolio				Other investment				
		Total	Other monetary financial institutions	Other resident sector	Total	Other monetary financial institutions	General Government	Other resident sectors	Total	Banco de España	Other financial monetary institutions	General Government	Other resident sector
		1=2+3	2	3	4=5+6+7	5	6	7	8=9 a 12	9	10	11	12
10		30 106	2 380	27 725	-35 967	-21 227	14 333	-29 072	16 183	9 788	-7 545	5 074	8 866
11		20 415	2 290	18 124	-68 194	-32 818	-10 965	-24 411	115 991	124 056	-18 933	2 495	8 372
12	P	19 999	2 825	17 174	-51 645	-40 917	3 041	-13 769	57 522	162 366	-150 802	54 959	-9 001
13	P	29 499	948	28 551	31 560	-10 265	64 326	-22 501	-141 031	-123 660	-30 516	7 389	5 756
13 *J-J*	P	3 622	-15	3 637	9 167	2 066	4 133	2 968	-14 858	-27 930	11 136	565	1 372
14 *J-J*	A	3 325	568	2 756	-1 868	3 033	-4 038	-863	11 313	7 402	3 338	475	98
12 *Oct*	P	5 450	-146	5 596	10 124	-484	2 052	8 556	-22 366	-19 704	-2 477	-226	41
Nov	P	2 932	340	2 591	19 275	-146	12 955	6 466	-38 106	-14 388	-18 959	-119	-4 639
Dec	P	2 189	1 729	460	14 500	3 982	9 874	645	9 615	-28 704	-956	43 826	-4 551
13 *Jan*	P	3 622	-15	3 637	9 167	2 066	4 133	2 968	-14 858	-27 930	11 136	565	1 372
Feb	P	1 563	51	1 512	1 645	-2 952	9 047	-4 450	213	-12 286	10 025	1 938	536
Mar	P	4 406	1	4 406	-13 408	-1 974	-9 193	-2 241	14 596	-226	14 410	-38	449
Apr	P	1 913	-63	1 977	-6 025	-2 193	-486	-3 346	-5 521	-7 781	55	189	2 016
May	P	1 075	19	1 056	4 122	-1 700	8 670	-2 848	-12 938	-4 220	-11 754	1 790	1 247
Jun	P	2 207	213	1 994	-11 894	-1 412	-8 637	-1 846	3 064	-2 302	4 878	804	-315
Jul	P	1 328	290	1 038	-885	-6 076	5 569	-377	-43 411	-1 175	-38 474	-53	-3 709
Aug	P	1 709	-25	1 735	2 610	2 066	2 473	-1 929	-6 592	164	-9 310	1 552	1 002
Sep	P	3 370	275	3 095	6 099	-315	8 982	-2 568	-13 002	-13 063	-682	741	1
Oct	P	2 734	211	2 523	-1 414	-1 301	4 016	-4 129	-10 221	-4 341	-7 378	-640	2 138
Nov	P	2 542	8	2 534	21 183	2 730	16 753	1 700	-24 794	-22 928	-3 975	291	1 819
Dec	P	3 028	-15	3 044	20 361	797	22 998	-3 434	-27 568	-27 571	552	251	-800
14 *Jan*	A	3 325	568	2 756	-1 868	3 033	-4 038	-863	11 313	7 402	3 338	475	98

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.13 Foreign direct and portfolio investment in Spain Monetary financial institutions

EUR millions

		Direct			Portfolio			
		Total	Shares	Other equity and reinvested earnings	Total	Shares	Bonds and notes	Money market instruments
		1=2+3	2	3	4=5a7	5	6	7
08		961	1 139	-177	-13 957	4 898	-10 652	-8 203
09		1 491	590	901	16 360	9 147	5 033	2 180
10		2 380	891	1 489	-21 227	-1 786	-14 483	-4 958
11		2 290	904	1 386	-32 818	-1 795	-23 582	-7 441
12	P	2 825	941	1 885	-40 917	3 732	-43 201	-1 448
10 *Q1*		107	-4	111	-5 401	-761	-6 338	1 698
Q2		423	260	162	-17 095	-1 286	-11 418	-4 392
Q3		755	90	665	928	308	2 259	-1 639
Q4		1 096	545	551	341	-47	1 013	-625
11 *Q1*		218	-2	220	345	2 144	-1 502	-298
Q2		603	295	308	-10 166	-1 937	-5 221	-3 008
Q3		1 056	500	556	-10 992	-1 694	-8 094	-1 205
Q4		413	110	303	-12 005	-309	-8 765	-2 931
12 *Q1*	P	819	815	4	-11 533	1 455	-12 882	-106
Q2	P	-34	-2	-32	-23 691	-2 429	-20 609	-654
Q3	P	117	67	50	-9 045	2 640	-11 069	-616
Q4	P	1 924	61	1 863	3 352	2 066	1 358	-72
13 *Q1*	P	37	-9	46	-2 860	-694	-1 909	-257
Q2	P	169	231	-62	-5 305	-2 049	-3 196	-60
Q3	P	539	502	37	-4 326	3 914	-8 311	71
Q4	P	203	4	200	2 226	3 525	-1 699	400

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.14 Foreign direct and portfolio investment in Spain. General government and other resident sectors

EUR millions

		General government				Other resident sectors								
						D i r e c t					Portfolio			
		Total	Bonds and notes	Money market instru- ments	Rest	Total	Shares	Other equity and reinvested earnings	Inter- company debt transactions	Real estate	Total	Shares amd mutual funds	Bonds and notes	Money markets instruments
		1=2 to 4	2	3	4	5=6 to 9	6	7	8	9	10=11 to 13	11	12	13
08		16 934	9 717	7 217	-	51 599	11 560	14 270	20 438	5 331	-24 940	-6 050	-30 051	11 161
09		56 886	25 672	31 214	-	6 000	-29	2 836	-461	3 654	-24 931	-2 780	-27 186	5 035
10		14 333	15 157	-831	7	27 725	7 564	14 069	2 272	3 820	-29 072	-1 670	-21 106	-6 296
11		-10 965	-3 953	-7 012	-0	18 124	1 953	17 221	-5 773	4 723	-24 411	5 305	-23 727	-5 989
12	P	3 041	2 123	920	-2	17 174	-918	22 072	-9 545	5 565	-13 769	3 975	-18 137	394
10 *Q1*		10 919	3 445	7 475	-1	4 030	520	4 495	-1 863	878	-12 176	-856	-7 726	-3 595
Q2		-3 910	4 060	-7 980	11	996	-868	2 309	-1 488	1 043	-15 472	-1 692	-11 545	-2 235
Q3		3 478	2 560	918	-	8 216	1 504	2 976	2 761	975	6 625	3 504	1 577	1 544
Q4		3 845	5 092	-1 244	-3	14 483	6 409	4 289	2 862	924	-8 049	-2 626	-3 412	-2 011
11 *Q1*		9 434	10 139	-706	-	8 695	4 981	3 860	-1 277	1 130	5 326	8 924	-3 395	-203
Q2		-6 167	-6 738	571	-	-6 862	-6 408	4 329	-6 085	1 302	-11 865	-4 307	-8 468	910
Q3		410	136	273	-	4 199	3 359	3 442	-3 758	1 156	-10 733	-766	-5 587	-4 380
Q4		-14 641	-7 491	-7 151	-0	12 092	22	5 589	5 347	1 134	-7 139	1 454	-6 277	-2 316
12 *Q1*	P	-23 119	-17 899	-5 219	-1	4 365	-357	4 366	-798	1 154	-1 612	-570	-4 296	3 254
Q2	P	-12 937	-7 214	-5 723	-0	3 028	632	4 629	-3 524	1 291	-20 882	895	-19 002	-2 775
Q3	P	14 216	9 635	4 579	2	1 134	-1 834	4 297	-2 655	1 325	-6 941	1 839	-6 925	-1 855
Q4	P	24 881	17 601	7 283	-4	8 647	640	8 779	-2 567	1 795	15 667	1 811	12 085	1 770
13 *Q1*	P	3 987	1 833	2 154	-	9 555	154	8 295	-12	1 118	-3 724	250	-5 473	1 499
Q2	P	-452	-4 953	4 501	-	5 027	1 693	3 478	-1 865	1 721	-8 040	-1 920	-6 509	389
Q3	P	17 024	10 348	6 677	-	5 868	99	2 992	1 107	1 669	-4 874	2 581	-7 272	-183
Q4	P	43 767	33 309	10 458	-	8 101	766	6 181	-791	1 945	-5 863	1 485	-4 021	-3 327

17.15 Other foreign investment in Spain, including Banco de España Breakdown by institutional sector

EUR millions

		Total	General government			Other resident sector			Monetary financial institutions, including Banco de España				
											Other monetary financial institutions		
			Total	Long-term loans	Short-term loans	Total	Long-term loans	Short-term loans	Total	Banco de España	Total	Long-term loans	Short-term loans
		1	2	3	4	5	6	7	8	9	10	11	12
08		119 667	2 970	1 760	1 210	9 733	8 247	1 486	106 964	31 619	75 345	1 234	74 111
09		14 820	2 317	3 882	-1 565	-828	9 969	-10 797	13 331	6 146	7 185	24 149	-16 964
10		16 183	5 074	4 626	449	8 866	6 294	2 572	2 242	9 788	-7 545	3 097	-10 642
11		115 991	2 495	3 051	-556	8 372	3 812	4 560	105 123	124 056	-18 933	26 808	-45 741
12	P	57 522	54 959	55 266	-307	-9 001	-6 930	-2 071	11 564	162 366	-150 802	1 579	-152 382
10 *Q1*		2 985	478	894	-415	-341	-973	633	2 847	2 170	677	2 377	-1 700
Q2		27 181	1 703	1 623	80	1 882	-837	2 719	23 596	62 313	-38 716	5 591	-44 307
Q3		-17 381	1 458	719	739	6 480	6 403	76	-25 319	-46 488	21 169	-1 155	22 324
Q4		3 398	1 435	1 391	45	846	1 701	-856	1 117	-8 208	9 325	-3 715	13 041
11 *Q1*		-1 807	88	576	-488	245	-635	879	-2 139	-10 895	8 755	18 611	-9 856
Q2		49 454	859	1 347	-488	1 709	1 081	628	46 886	5 333	41 553	8 564	32 989
Q3		28 502	644	145	499	6 537	3 727	2 810	21 321	43 260	-21 939	5 618	-27 557
Q4		39 842	904	983	-79	-118	-361	243	39 056	86 358	-47 303	-5 986	-41 317
12 *Q1*	P	60 233	5 470	5 893	-423	1 772	1 876	-103	52 991	101 055	-48 063	1 215	-49 278
Q2	P	92 397	5 643	5 430	213	-1 668	304	-1 971	88 422	132 386	-43 964	1 599	-45 563
Q3	P	-44 253	366	110	256	44	-34	78	-44 662	-8 279	-36 383	-2 410	-33 973
Q4	P	-50 856	43 480	43 833	-353	-9 149	-9 075	-74	-85 188	-62 796	-22 391	1 176	-23 567
13 *Q1*	P	-49	2 465	2 493	-29	2 357	-958	3 314	-4 871	-40 442	35 571	2 728	32 844
Q2	P	-15 394	2 783	2 564	218	2 948	3 883	-935	-21 125	-14 303	-6 822	-14 373	7 551
Q3	P	-63 005	2 240	1 223	1 017	-2 705	312	-3 017	-62 540	-14 074	-48 466	-19 796	-28 670
Q4	P	-62 582	-98	1 017	-1 116	3 157	3 177	-20	-65 640	-54 840	-10 800	6 144	-16 944

	2006	2007	2008	2009	2010	2011	2012	2013
SERVICIOS: INGRESOS	84 761	93 306	97 651	88 754	94 149	102 013	106 451	109 307
Turismo y viajes	40 715	42 061	41 901	38 125	39 621	43 126	43 791	45 505
Transportes	14 414	15 312	16 767	14 271	15 721	16 420	17 166	17 545
Fletes	5 394	5 302	5 471	4 694	5 236	5 612	5 930	6 145
Pasajes	4 966	5 310	5 745	4 593	5 176	5 318	5 656	5 440
Aéreos	4 796	5 071	5 535	4 462	5 063	5 223	5 538	5 316
Terrestres y otros	42	45	23	20	24	26	28	38
Marítimos	128	194	187	111	89	68	89	87
Otros (a)	4 054	4 700	5 551	4 985	5 309	5 491	5 580	5 959
Comunicaciones	1 148	1 244	1 511	1 505	1 600	1 653	1 645	2 025
Construcción	1 741	3 003	3 661	3 013	3 119	3 160	3 878	3 481
Seguros	648	1 110	960	1 266	834	1 009	1 293	1 189
Servicios financieros	3 165	4 298	3 840	3 099	3 452	3 597	3 228	3 514
Servicios informáticos	3 165	3 909	4 174	4 370	4 878	4 822	5 053	5 522
Servicios prestados a las empresas	17 398	20 113	22 432	20 824	22 260	25 223	26 990	27 402
Comerciales (b)	1 650	1 383	1 640	1 825	2 046	1 756	2 592	1 094
Leasing operativo (c)	440	861	737	805	774	914	773	747
Otros servicios prestados a las empresas	15 308	17 870	20 055	18 193	19 439	22 554	23 625	25 561
Servicios personales, culturales y recreativos	986	1 165	1 198	1 198	1 339	1 560	1 771	1 731
Audiovisuales	438	524	512	547	545	683	823	785
Otros servicos culturales y recreativos	549	641	687	652	794	877	948	946
Servicios gubernamentales	633	700	668	584	657	683	646	666
Royalties y rentas de la propiedad inmaterial	749	390	539	498	668	761	990	728
SERVICIOS: PAGOS	62 525	70 255	71 861	63 722	66 109	66 732	68 897	68 437
Turismo y viajes	13 266	14 360	13 834	12 086	12 663	12 349	11 913	12 249
Transportes	16 370	16 314	18 014	14 520	16 035	15 683	15 910	15 917
Fletes	10 890	9 840	10 158	7 839	8 723	8 513	8 414	8 143
Pasajes	2 899	3 368	4 633	4 208	4 499	4 336	4 539	4 726
Aéreos	2 794	3 259	4 531	4 122	4 417	4 249	4 468	4 632
Terrestres y otros	37	29	12	13	23	25	23	23
Marítimos	68	81	91	73	58	63	47	70
Otros (a)	2 582	3 106	3 223	2 474	2 813	2 833	2 957	3 048
Comunicaciones	1 873	2 172	2 267	2 154	2 017	2 035	2 126	2 166
Construcción	1 049	1 415	2 071	1 677	1 353	1 106	951	1 090
Seguros	1 539	1 943	1 484	1 585	1 508	1 500	1 510	1 695
Servicios financieros	3 231	3 700	3 580	3 244	3 518	3 477	3 988	3 624
Servicios informáticos	1 683	1 916	1 934	1 777	2 140	2 236	2 322	2 162
Servicios prestados a las empresas	19 651	23 701	24 351	22 626	22 959	24 492	26 540	26 197
Comerciales (b)	1 477	1 521	1 589	1 142	1 106	1 051	1 033	1 025
Leasing operativo (c)	1 192	1 375	866	456	379	365	345	215
Otros servicios prestados a las empresas	16 982	20 806	21 895	21 028	21 474	23 076	25 162	24 958
Servicios personales, culturales y recreativos	1 526	1 764	1 778	1 435	1 579	1 496	1 486	1 496
Audiovisuales	917	1 012	1 018	766	883	884	847	866
Otros servicos culturales y recreativos	609	753	761	669	696	612	639	629
Servicios gubernamentales	332	342	270	334	279	281	258	262
Royalties y rentas de la propiedad inmaterial	2 005	2 626	2 276	2 283	2 057	2 077	1 892	1 579

17.16. Transactions in services: By type of service

Véanse notas al final del capítulo

Millones de euros

2012-I	2012-II	2012-III	2012-IV	2013-I	2013-II	2013-III	2013-IV	
22 208	25 905	32 706	25 632	22 596	26 737	32 807	27 166	**SERVICES: CREDITS**
7 711	10 687	16 444	8 950	7 868	11 100	17 040	9 497	Travel
4 074	4 318	4 413	4 361	4 044	4 530	4 531	4 440	Transportation
1 528	1 487	1 399	1 516	1 540	1 626	1 448	1 531	Freight
1 353	1 451	1 475	1 377	1 265	1 424	1 414	1 337	Passenger transport
1 334	1 423	1 436	1 345	1 232	1 395	1 379	1 310	Air transport
5	7	7	9	8	6	14	11	Overland and other transport
14	22	31	22	25	24	22	17	Sea transport
1 193	1 379	1 539	1 468	1 239	1 480	1 669	1 571	Other(a)
351	391	437	466	414	565	493	553	Communication services
804	1 149	1 021	903	817	821	841	1 001	Construction services
258	243	329	463	220	304	312	353	Insurance services
783	792	820	832	693	845	871	1 105	Financial services
1 146	1 330	1 234	1 344	1 301	1 404	1 327	1 491	Computer and information services
6 321	6 185	7 165	7 319	6 590	6 363	6 642	7 807	Other business services
629	429	1 055	478	384	29	457	224	Merchanting (b)
69	209	278	217	101	189	250	208	Operational leasing (c)
5 623	5 547	5 832	6 623	6 105	6 146	5 935	7 375	Miscellaneous business, professional and technical
346	452	512	461	348	458	425	500	Personal, cultural and recreational services
160	232	239	192	165	222	146	252	Audiovisual
186	220	273	269	183	236	279	248	Other cultural and recreational services
166	150	141	189	165	155	149	198	Government services
247	208	192	343	137	193	177	222	Royalties and licence fees
16 114	16 471	18 050	18 263	15 821	16 842	17 500	18 273	**SERVICES: DEBITS**
2 475	2 640	3 749	3 049	2 384	2 613	3 941	3 310	Travel
3 880	4 053	4 052	3 925	3 651	4 072	4 110	4 084	Transportation
2 217	2 109	2 028	2 060	1 998	2 083	2 000	2 061	Freight
964	1 194	1 225	1 156	980	1 230	1 284	1 232	Passenger transport
951	1 178	1 201	1 138	962	1 204	1 256	1 211	Air transport
5	7	5	6	4	6	6	7	Overland and other transport
8	8	18	13	14	20	22	15	Sea transport
699	750	799	708	673	759	826	790	Other (a)
495	583	488	560	451	635	533	548	Communication services
204	276	236	235	224	305	274	287	Construction services
332	443	415	320	306	475	418	495	Insurance services
799	964	1 046	1 179	806	868	845	1 104	Financial services
588	584	639	510	549	519	570	524	Computer and information services
6 388	6 003	6 446	7 704	6 635	6 542	5 954	7 067	Other business services
259	273	246	256	248	252	235	289	Merchanting (b)
71	61	144	69	52	54	54	55	Operational leasing (c)
6 058	5 669	6 055	7 379	6 335	6 235	5 665	6 723	Miscellaneous business, professional and technical
418	346	441	281	368	314	419	395	Personal, cultural and recreational services
274	159	265	150	215	192	206	255	Audiovisual and related services
144	188	176	131	153	122	214	140	Other cultural and recreational services
59	72	61	66	57	61	68	76	Government services
477	505	475	434	390	438	367	384	Royalties and licence fees

EUR millions

See notes at the end of the chapter

17. BALANZA DE PAGOS Y POSICION DE INVERSION INTERNACIONAL
A) Balanza de pagos

	2006	2007	2008	2009	2010	2011	2012	2013
SERVICIOS: INGRESOS	84 761	93 306	97 651	88 754	94 149	102 013	106 451	109 307
TOTAL MUNDIAL	84 761	93 306	97 651	88 754	94 149	102 013	106 451	109 307
EUROPA	71 713	77 645	80 460	70 800	74 328	80 553	81 764	85 386
Unión Europea	64 339	68 326	70 499	62 247	65 142	70 706	72 978	75 730
Área del euro	40 501	41 866	44 275	40 930	43 142	46 550	46 431	47 315
Reino Unido	20 389	22 482	22 216	17 818	17 964	19 434	21 650	23 294
Suecia	1 128	1 434	1 348	1 197	1 341	1 584	1 660	1 827
Dinamarca	1 167	1 149	1 232	1 013	1 006	1 066	1 135	1 121
Instituciones europeas	446	459	497	375	413	424	460	368
Países de nueva incorporación	708	936	930	914	1 277	1 648	1 642	1 805
del cual:								
República Checa	138	155	123	194	195	190	168	185
Hungría	97	100	148	80	68	315	343	347
Polonia	199	266	377	421	558	665	594	711
Resto de Europa	7 374	9 320	9 961	8 552	9 186	9 847	8 786	9 656
del cual:								
Suiza	4 561	5 956	6 320	5 351	5 793	5 272	3 840	3 747
Noruega	1 168	1 349	1 633	1 117	1 189	1 611	1 604	1 720
Rusia	454	658	989	911	730	1 380	1 802	2 401
Turquía	232	269	222	333	560	685	650	794
AMÉRICA DEL NORTE Y CENTRAL	6 971	7 624	7 844	7 760	9 082	10 004	11 786	11 218
Estados Unidos	4 117	5 222	5 536	5 155	6 690	6 863	8 209	7 647
Canadá	759	602	563	846	382	814	835	861
México	1 094	1 092	1 141	1 152	1 264	1 503	1 708	1 667
AMÉRICA DEL SUR	2 615	2 689	3 341	3 324	4 652	5 187	6 232	4 830
Argentina	518	574	652	519	815	859	900	642
Brasil	579	587	702	925	1 639	1 701	1 493	1 355
Chile	301	344	323	303	59	477	607	425
Colombia	197	254	269	247	355	343	447	506
Venezuela	622	608	839	634	762	887	891	838
ÁFRICA	923	1 354	2 042	2 311	1 570	1 679	1 766	2 301
Egipto	83	102	103	113	94	63	72	63
Magreb	469	631	1 096	1 242	852	796	831	908
ASIA	1 779	2 866	2 729	3 169	3 010	3 357	3 999	4 519
Japón	388	434	417	415	465	473	529	616
China	142	201	215	310	356	481	433	519
Hong-Kong	93	106	53	72	157	186	221	280
Singapur	97	179	197	156	226	258	269	265
Próximo y Medio Oriente	702	1 527	1 507	1 813	1 286	1 317	1 839	1 918
Israel	177	175	175	156	219	254	265	277
Países del Golfo	457	1 281	1 253	1 552	966	946	1 473	1 527
OCEANÍA Y REGIONES POLARES	242	313	309	431	566	567	754	937
Australia	205	266	293	418	554	553	735	915
INSTITUCIONES INTERNACIONALES DISTINTAS DE LAS DE LA UE	373	704	828	786	794	498	...	...
INDETERMINADOS	143	112	98	172	147	167	136	115
Pro memoria								
OCDE	76 747	83 142	86 328	76 665	81 441	88 374	90 982	93 796
NAFTA	5 969	6 916	7 240	7 154	8 335	9 180	10 752	10 175
EFTA	5 943	7 487	8 102	6 539	7 050	6 973	5 514	5 526
OPEP	1 244	2 402	3 206	3 594	2 425	2 663	3 254	3 360
Nuevos países industrializados (NICS)	307	426	375	330	604	732	748	966
ASEAN	220	305	290	243	355	418	514	477
Comunidad de estados independientes	519	755	1 065	1 020	779	1 476	1 978	2 635
Paraísos fiscales	1 337	1 505	1 131	1 373	1 673	1 698	1 853	1 984
MERCOSUR	1 178	1 263	1 699	1 744	2 922	2 881	2 913	2 228
Latinoamérica	4 055	4 107	4 749	4 744	6 270	7 169	8 560	7 098

17.17 Transactions in services: Geographical breakdown

Véanse notas al final del capítulo

17.17 Balanza de servicios
Detalle geográfico de servicios

Millones de euros

2012-I	2012-II	2012-III	2012-IV	2013-I	2013-II	2013-III	2013-IV	
22 208	25 905	32 706	25 632	22 596	26 737	32 807	27 166	**SERVICES: CREDITS**
22 208	25 905	32 706	25 632	22 596	26 737	32 807	27 166	TOTAL WORLD
17 111	19 919	25 386	19 348	17 359	20 733	26 435	20 860	EUROPE
15 317	17 855	22 658	17 148	15 379	18 418	23 243	18 690	European Union
9 924	11 282	14 411	10 813	9 797	11 231	14 623	11 664	Euro area
4 200	5 429	6 915	5 105	4 426	5 974	7 131	5 763	United Kingdom
425	367	405	463	455	435	468	470	Sweden
254	293	335	254	263	209	391	259	Denmark
107	117	109	126	94	100	78	97	EU Institutions
406	367	482	387	346	471	552	437	New EU member states
								of wich:
...	...	...	...	...	54	...	...	Czech Republic
67	83	94	98	69	133	71	74	Hungary
118	115	233	127	115	179	240	178	Poland
1 794	2 064	2 728	2 200	1 979	2 315	3 192	2 170	Rest of Europe
								of wich:
793	978	997	1 072	714	925	1 133	975	Switzerland
431	310	457	405	473	374	473	400	Norway
230	410	798	364	470	575	970	385	Russia
143	150	205	151	112	217	288	177	Turkey
2 506	2 936	3 258	3 086	2 531	2 993	2 811	2 882	CENTRAL AND NORTH AMERICA
1 557	2 119	2 380	2 153	1 693	2 098	1 865	1 991	United States
249	175	218	193	188	203	249	221	Canada
432	385	405	485	356	416	458	437	Mexico
1 230	1 519	1 926	1 557	1 050	1 115	1 372	1 294	SOUTH AMERICA
175	259	280	186	124	159	200	158	Argentine
326	419	398	350	282	354	372	348	Brazil
139	84	193	190	...	67	188	123	Chile
91	112	104	139	116	137	117	136	Colombia
102	269	241	279	252	149	177	260	Venezuela
440	402	424	500	498	501	619	683	AFRICA
...	...	...	...	...	...	...	...	Egypt
232	191	203	205	223	203	209	273	Maghreb
786	842	1 395	976	972	1 120	1 192	1 235	ASIA
89	140	126	174	130	175	141	170	Japan
70	125	152	86	132	123	149	115	China
55	57	57	53	...	62	93	77	Hong-Kong
96	...	63	74	70	...	79	73	Singapore
307	348	850	334	445	460	481	532	Near and Middle East
59	61	80	65	63	79	79	56	Israel
223	263	744	243	361	354	370	442	Gulf Countries
88	245	286	135	140	257	362	178	OCEANIA AND POLAR REGIONS
84	241	278	131	134	252	357	172	Australia
...	...	...	...	...	...	...	...	INTERNATIONAL ORGANISATIONS DIFFERENT FROM EU INSTITUTIONS
...	...	...	...	...	...	...	...	UNCLASSIFIED
								Memorandum items
19 047	22 253	27 774	21 908	19 135	23 085	28 292	23 284	OECD
2 238	2 678	3 004	2 832	2 237	2 717	2 572	2 649	NAFTA
1 246	1 306	1 468	1 493	1 197	1 314	1 624	1 390	EFTA
568	731	1 182	773	848	711	829	972	OPEC
231	151	165	200	178	220	300	268	Nuevos países industrializados (NICS)
141	70	110	193	97	81	148	151	ASEAN
255	454	874	395	506	634	1 057	438	Independent states community
466	420	457	511	472	440	582	489	Offshore financial centres
640	769	884	620	459	577	620	572	MERCOSUR
1 804	2 063	2 494	2 200	1 541	1 684	1 979	1 893	Latin America

EUR millions

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

See notes at the end of the chapter

17. BALANZA DE PAGOS Y POSICION DE INVERSION INTERNACIONAL
B) Balanza de pagos

	2006	2007	2008	2009	2010	2011	2012	2013
SERVICIOS: PAGOS	62 525	70 255	71 861	63 722	66 109	66 732	68 897	68 437
TOTAL MUNDIAL	62 525	70 255	71 861	63 722	66 109	66 732	68 897	68 437
EUROPA	46 532	53 353	54 259	48 007	49 602	50 425	52 397	52 515
Unión Europea	41 471	47 378	48 317	43 265	44 390	45 876	47 551	47 761
Área del euro	27 745	31 043	33 050	29 002	29 261	29 994	30 664	29 720
Reino Unido	11 525	13 836	12 940	12 189	13 105	12 885	13 966	14 862
Suecia	719	731	651	569	551	532	563	511
Dinamarca	358	449	455	359	340	372	406	336
Instituciones europeas	...	...	...	...	...	...	...	...
Países de nueva incorporación	1 118	1 314	1 206	1 124	1 119	2 062	1 920	2 299
del cual:								
República Checa	210	229	230	189	186	197	203	193
Hungría	318	363	339	314	292	807	741	799
Polonia	216	309	298	239	242	340	268	278
Resto de Europa	5 061	5 976	5 941	4 743	5 213	4 549	4 847	4 754
del cual:								
Suiza	2 821	3 629	3 809	2 887	3 229	2 545	2 808	2 540
Noruega	260	268	255	260	249	353	339	280
Rusia	507	477	482	324	414	446	482	628
Turquía	433	469	360	333	380	324	310	439
AMÉRICA DEL NORTE Y CENTRAL	7 849	8 678	9 123	8 017	8 245	8 038	8 247	7 660
Estados Unidos	5 713	6 322	6 834	6 361	6 487	6 513	6 536	5 943
Canadá	663	964	989	577	453	375	406	376
México	637	672	661	510	545	551	651	703
AMÉRICA DEL SUR	1 799	2 070	2 085	1 811	2 031	2 221	2 213	2 206
Argentina	445	486	535	444	416	409	341	231
Brasil	421	469	455	427	529	540	500	557
Chile	190	231	250	182	269	315	253	260
Colombia	163	203	223	192	254	323	384	375
Venezuela	199	159	131	162	103	128	160	158
ÁFRICA	2 130	2 061	2 170	1 887	1 948	1 714	1 902	1 882
Egipto	249	247	224	159	180	92	87	56
Magreb	978	1 045	1 012	909	978	878	809	942
ASIA	3 916	3 838	3 946	3 648	3 955	3 923	3 714	3 781
Japón	507	539	419	357	351	390	288	271
China	1 038	995	1 020	876	1 098	953	938	916
Hong-Kong	269	195	198	179	169	258	263	214
Singapur	121	151	206	123	161	150	126	189
Próximo y Medio Oriente	800	799	1 153	1 257	1 308	1 238	1 162	1 140
Israel	175	177	186	175	207	185	182	161
Países del Golfo	449	458	747	891	840	755	869	891
OCEANÍA Y REGIONES POLARES	181	205	187	138	153	193	253	274
Australia	134	144	155	114	112	132	198	231
INSTITUCIONES INTERNACIONALES DISTINTAS DE LAS DE LA UE	...	84	...	98	...	...	...	...
INDETERMINADOS	108	...	...	116	166	192	158	114
Pro memoria								
OCDE	52 463	60 074	61 341	54 127	56 174	56 701	58 773	57 919
NAFTA	7 013	7 958	8 484	7 448	7 485	7 439	7 593	7 022
EFTA	3 151	3 953	4 109	3 182	3 502	2 924	3 167	2 845
OPEP	1 573	1 473	2 186	2 073	2 010	1 901	2 055	2 196
Nuevos países industrializados (NICS)	715	658	648	526	514	635	598	643
ASEAN	632	625	563	423	502	477	475	529
Comunidad de estados independientes	633	606	615	421	495	567	627	828
Paraísos fiscales	1 698	1 661	1 511	1 321	1 606	1 549	1 569	1 541
MERCOSUR	974	1 106	1 140	1 001	1 086	1 101	989	904
Latinoamérica	2 792	3 078	3 048	2 615	2 861	3 058	3 165	3 257

17.17 (Continued) Transactions in services: Geographical breakdown

Véanse notas al final del capítulo

Millones de euros

	2012-I	2012-II	2012-III	2012-IV	2013-I	2013-II	2013-III	2013-IV
SERVICES: DEBITS	16 114	16 471	18 050	18 263	15 821	16 842	17 500	18 273
TOTAL WORLD	16 114	16 471	18 050	18 263	15 821	16 842	17 500	18 273
EUROPE	12 024	12 430	13 724	14 219	12 173	12 883	13 322	14 138
European Union	10 832	11 301	12 377	13 041	11 070	11 741	12 156	12 794
Euro area	6 933	7 319	7 747	8 665	7 021	7 328	7 521	7 849
United Kingdom	3 233	3 303	3 858	3 571	3 308	3 558	3 860	4 135
Sweden	153	163	124	124	136	110	135	129
Denmark	91	81	158	75	85	81	90	79
EU Institutions	...	...	...	...	...	...	...	...
New EU member states	418	426	480	596	507	652	542	598
of wich:								
Czech Republic	...	...	...	83	...	...	55	51
Hungary	170	183	204	184	182	267	193	158
Poland	75	69	69	56	71	70	75	62
Rest of Europe	1 193	1 129	1 348	1 177	1 103	1 142	1 166	1 344
of wich:								
Switzerland	679	634	814	681	578	622	564	777
Norway	87	106	76	70	54	70	78	78
Russia	99	117	139	128	128	144	197	160
Turkey	67	81	82	81	106	127	95	112
CENTRAL AND NORTH AMERICA	1 955	2 070	2 225	1 997	1 698	1 946	2 022	1 995
United States	1 533	1 636	1 778	1 588	1 327	1 499	1 568	1 548
Canada	100	83	109	114	78	98	106	94
Mexico	149	148	178	176	143	147	206	207
SOUTH AMERICA	533	538	562	580	496	502	591	617
Argentine	98	96	76	71	64	54	60	53
Brazil	123	116	129	131	112	116	168	161
Chile	60	65	57	72	66	65	63	66
Colombia	105	87	91	101	77	87	101	110
Venezuela	...	...	69	...	...	51	...	...
AFRICA	553	451	429	468	427	529	499	427
Egypt	...	...	...	...	...	...	...	...
Maghreb	227	189	181	211	196	271	260	214
ASIA	949	855	1 004	906	919	891	984	987
Japan	64	87	72	65	68	72	69	62
China	234	218	254	232	227	205	228	256
Hong-Kong	65	...	94	59	...	...	63	68
Singapore	...	...	...	...	...	...	...	55
Near and Middle East	321	265	272	304	279	276	316	269
Israel	68	...	...	...	...	...	...	...
Gulf Countries	215	194	214	245	218	208	250	215
OCEANIA AND POLAR REGIONS	65	62	63	64	50	66	67	90
Australia	50	...	55	...	...	53	55	79
INTERNATIONAL ORGANISATIONS DIFFERENT FROM EU INSTITUTIONS	...	...	...	...	...	...	...	...
UNCLASSIFIED	...	63	...	...	57	...	...	...
Memorandum items								
OECD	13 557	14 080	15 443	15 693	13 346	14 268	14 772	15 533
NAFTA	1 782	1 867	2 066	1 878	1 549	1 744	1 880	1 849
EFTA	772	743	897	755	637	700	649	859
OPEC	502	466	547	540	514	566	624	492
New industrialized countries(NICS)	143	132	191	133	142	154	161	185
ASEAN	117	109	141	107	122	123	137	147
Independent states community	134	152	175	166	182	189	247	210
Offshore financial centres	414	379	439	338	366	370	407	398
MERCOSUR	258	243	235	254	208	194	259	244
Latin America	774	762	812	817	715	752	879	911

EUR millions

See notes at the end of the chapter

17. BALANZA DE PAGOS Y POSICIÓN DE INVERSIÓN INTERNACIONAL

17.C Conciliación entre los activos financieros y pasivos frente a otros residentes en la zona del euro y al resto del mundo y la Posición de Inversión Internacional

Datos referidos a 2012-IV

Posición de Inversión Internacional / Cuentas financieras	Inversiones de España en el exterior/*Spanish investment abroad*										
	Inversión directa/ *Direct investment*		Inversión de cartera/ *Portfolio investment*						Otras inversiones/ *Other investment*		
			Acciones y participaciones/ *Equity securities*		Bonos y obligaciones/ *Bonds and notes*		Instos. mercado monetario/ *Money market instruments*		Préstamos/ *Loans*		
	Acciones y otras participaciones/ *Shares and other equities*	Financiación entre empresas relacionadas/ *Intercompany debt transactions*	Instituciones financieras monetarias/ *Monetary financial institutions*	Otros sectores residentes/ *Other resident sectors*	Instituciones financieras monetarias/ *Monetary financial institutions*	Otros sectores residentes/ *Other resident sectors*	Instituciones financieras monetarias/ *Monetary financial institutions*	Otros sectores residentes/ *Other resident sectors*	Instituciones financieras monetarias/ *Monetary financial institutions*	Administraciones Públicas/ *General government*	Otros sectores residentes/ *Other resident sectors*
	1	2	3	4	5	6	7	8	9	10	11
AF.1 ORO MONETARIO Y DEG											
AF.2 EFECTIVO Y DEPÓSITOS											
Instituciones financieras monetarias											
Otros sectores residentes											
Instituciones financieras no monetarias											
Sociedades no financieras											
Hogares e instituciones sin fines de lucro											
AF.3 VALORES DISTINTOS DE ACCIONES (EXCEPTO AF.34)					**118 137**	**97 739**	**9 441**	**3 029**			
Instituciones financieras monetarias					118 137		9 441				
Administraciones Públicas						2 125					
Otros sectores residentes						95 614		3 029			
Instituciones financieras no monetarias											
Sociedades no financieras											
Hogares e instituciones sin fines de lucro											
AF.34 DERIVADOS FINANCIEROS											
AF.4 PRÉSTAMOS		**49 445**							**64 833**	**35 713**	**3 460**
Instituciones financieras monetarias									64 833		
Administraciones Públicas										35 713	
Otros sectores residentes		49 445									3 460
Instituciones financieras no monetarias											
Sociedades no financieras											
AF.5 ACCIONES Y OTRAS PARTICIPACIONES	**432 344**		**2 611**	**85 797**							
Instituciones financieras monetarias	94 812		2 611								
Administraciones Públicas											
Otros sectores residentes	337 532			85 797							
Instituciones financieras no monetarias											
Sociedades no financieras											
Hogares e instituciones sin fines de lucro											
AF.6 RESERVAS TÉCNICAS DE SEGURO											
AF.7 OTRAS CUENTAS PENDIENTES DE COBRO											
TOTAL ACTIVOS FINANCIEROS DE SECT. RESIDENTES	**432 344**	**49 445**	**2 611**	**85 797**	**118 137**	**97 739**	**9 441**	**3 029**	**64 833**	**35 713**	**3 460**

2012 Q4 data

1. Financial assets of domestic sectors (liabilities of other euro area residents and the rest of the world)

1. Activos financieros de los sectores residentes (pasivos de otros residentes en la zona del euro y en el resto del mundo)

Millones de euros

Inversiones de España en el exterior/*Spanish investment abroad*							Total Posición de Inversión Internacional/*Total International Investment Position*	Cuentas financieras/*Financial accounts*	Discrepancia/*Discrepancy*	International Investment Position / Financial accounts
Otras inversiones/*Other investment*					Derivados financieros/*Financial derivatives*	Reservas/*Reserve assets*				
Depósitos/*Deposits*		Otros activos/*Other assets*								
Instituciones financieras monetarias/*Monetary financial institutions*	Otros sectores residentes/*Other resident sectors*	Instituciones financieras monetarias/*Monetary financial institutions*	Administraciones Públicas/*General government*	Otros sectores residentes/*Other resident sectors*						
12	13	14	15	16	17	18	19=1 a 18	20	21=20-19	
						14 550	**14 550**		**-14 550**	**AF.1 MONETARY GOLD AND SDRs**
167 696	**132 579**					**2 913**	**303 188**	**262 974**	**-40 214**	**AF.2 CURRENCY AND DEPOSITS**
167 696						2 913	170 609	170 000	-609	Monetary financial institutions
	132 579						132 579	92 689	-39 889	Other resident sector
								11 327		*Non-monetary financial institutions*
								40 658		*Non-financial corporations*
								40 705		*Households and non-profit institutions*
						20 848	**249 194**	**249 258**	**65**	**AF.3 SECURITIES OTHER THAN SHARES (EXCEPT AF.34)**
						20 848	148 426	149 201	776	Monetary financial institutions
							2 125	1 905	-220	General Government
							98 643	97 355	-1 288	Other resident sector
								84 500		*Non-monetary financial institutions*
								4 691		*Non-financial corporations*
								8 163		*Households and non-profit institutions*
					148 623	**35**	**148 658**	**25 286**	**-123 372**	**AF.34 FINANCIAL DERIVATIVES**
							153 451	**216 456**	**63 006**	**AF.4 LOANS**
							64 833	65 075	242	Monetary financial institutions
							35 713	30 540	-5 172	General Government
							52 905	120 841	67 936	Other resident sector
								1 252		*Non-monetary financial institutions*
								119 589		*Non-financial corporations*
		7 134	**6 059**	**4 436**			**538 380**	**541 613**	**3 233**	**AF.5 SHARES AND OTHER EQUITY**
		7 134					104 557	106 386	1 830	Monetary financial institutions
			6 059				6 059	6 545	486	General Government
				4 436			427 764	428 682	918	Other resident sector
								46 796		*Non-monetary financial institutions*
								360 137		*Non-financial corporations*
								21 749		*Households and non-profit institutions*
				5 309			**5 309**	**5 676**	**367**	**AF.6 INSURANCE TECHNICAL RESERVES**
								54 323	**54 323**	**AF.7 OTHER ACCOUNTS RECEIVABLE**
167 696	**132 579**	**7 134**	**6 059**	**9 745**	**148 623**	**38 347**	**1 413 519**	**1 355 587**	**-57 932**	**FINANCIAL ASSETS OF DOMESTIC SECTORS. TOTAL**

EUR millions

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
17.C Reconciliation between financial assets and liabilities vis-à-vis other euro area residents and the rest of the world and the International Investment Position

17. BALANZA DE PAGOS Y POSICIÓN DE INVERSIÓN INTERNACIONAL
17.C Conciliación entre los activos financieros y pasivos frente a otros residentes en la zona del euro y al resto del mundo y la Posición de Inversión Internacional

Datos referidos a 2012-IV

Posición de Inversión Internacional / Cuentas financieras	Inversiones del exterior en España/*Foreign investment in Spain*									
	Inversión directa/ *Direct investment*		Inversión de cartera/ *Portfolio investment*							
			Acciones y participaciones/ *Equity securities*		Bonos y obligaciones/ *Bonds and notes*			Instrumentos del mercado monetario/ *Money market instruments*		
	Acciones y otras participaciones/ *Shares and other equities*	Financiación entre empresas relacionadas/ *Intercompany debt transactions*	Instituciones financieras monetarias/ *Monetary financial institutions*	Otros sectores residentes/ *Other resident sectors*	Instituciones financieras monetarias/ *Monetary financial institutions*	Administraciones Públicas/ *General government*	Otros sectores residentes/ *Other resident sectors*	Instituciones financieras monetarias/ *Monetary financial institutions*	Administraciones Públicas/ *General government*	Otros sectores residentes/ *Other resident sectors*
	1	2	3	4	5	6	7	8	9	10
AF.1 ORO MONETARIO Y DEG										
AF.22 DEPÓSITOS TRANSFERIBLES										
Instituciones financieras monetarias										
AF.29 OTROS DEPÓSITOS										
Instituciones financieras monetarias										
Otros sectores residentes										
Instituciones financieras no monetarias										
AF.331 VALORES DISTINTOS DE ACCIONES A CORTO PLAZO								**1 800**	**27 732**	**6 064**
Instituciones financieras monetarias								1 800		
Administraciones Públicas									27 732	
Otros sectores residentes										6 064
Instituciones financieras no monetarias										
Sociedades no financieras										
AF.332 VALORES DISTINTOS DE ACCIONES A LARGO PLAZO					**159 173**	**211 325**	**205 126**			
Instituciones financieras monetarias					159 173					
Administraciones Públicas						211 325				
Otros sectores residentes							205 126			
Instituciones financieras no monetarias										
Sociedades no financieras										
AF.34 DERIVADOS FINANCIEROS										
AF.4 PRÉSTAMOS		**106 398**								
Administraciones Públicas										
Otros sectores residentes		106 398								
Instituciones financieras no monetarias										
Sociedades no financieras										
Hogares e instituciones sin fines de lucro										
AF.5 ACCIONES Y OTRAS PARTICIPACIONES	**369 369**		**58 490**	**120 481**						
Instituciones financieras monetarias			58 490							
Otros sectores residentes				120 481						
Instituciones financieras no monetarias										
Sociedades no financieras										
AF.6 RESERVAS TÉCNICAS DE SEGURO										
AF.7 OTRAS CUENTAS PENDIENTES DE PAGO										
TOTAL PASIVOS DE LOS SECTORES RESIDENTES	**369 369**	**106 398**	**58 490**	**120 481**	**159 173**	**211 325**	**205 126**	**1 800**	**27 732**	**6 064**

2012 Q4 data

2. Liabilities of domestic sectors (financial assets of other euro area residents and the rest of the world)

2. Pasivos de los sectores residentes (activos financieros de otros residentes en la zona del euro y en el resto del mundo)

Millones de euros

Inversiones del exterior en España/*Foreign investment in Spain*							Total Posición de Inversión Internacional/ *Total International Investment Position*	Cuentas financieras/ *Financial accounts*	Discrepancia/ *Discrepancy*	International Investment Position / Financial accounts
Otras inversiones/*Other investment*						Derivados financieros/ *Financial derivatives*				
Préstamos/*Loans*		Depósitos/*Deposits*	Otros pasivos/*Other liabilities*							
Administraciones Públicas/ *General government*	Otros sectores residentes/ *Other resident sectors*	Instituciones financieras monetarias/ *Monetary financial institutions*	Instituciones financieras monetarias/ *Monetary financial institutions*	Administraciones Públicas/ *General government*	Otros sectores residentes/ *Other resident sectors*					
11	12	13	14	15	16	17	18=1 a 17	19	20=19-18	
								-14 550	**-14 550**	**AF.1 MONETARY GOLD AND SDRs**
								14 274	**14 274**	**AF.22 TRANSFERABLE DEPOSITS**
								14 274	14 274	Monetary financial institutions
		678 351			**9 140**		**687 491**	**633 689**	**-53 803**	**AF.29 OTHER DEPOSITS**
		678 351					678 351	633 689	-44 662	Monetary financial institutions
					9 140		9 140		-9 140	Other resident sector
										Non-monetary financial institutions
							35 596	**37 140**	**1 544**	**AF.331 SECURITIES OTHER THAN SHARES. SHORT-TERM**
							1 800	1 500	-300	Monetary financial institutions
							27 732	33 335	5 603	General Government
							6 064	2 305	-3 759	Other resident sector
								2 305		*Non-monetary financial institutions*
										Non-financial corporations
							575 624	**573 603**	**-2 021**	**AF.332 SECURITIES OTHER THAN SHARES. LONG-TERM**
							159 173	155 517	-3 656	Monetary financial institutions
							211 325	213 052	1 726	General Government
							205 126	205 035	-91	Other resident sector
								201 375		*Non-monetary financial institutions*
								3 660		*Non-financial corporations*
						146 395	**146 395**	**22 563**	**-123 832**	**AF.34 FINANCIAL DERIVATIVES**
90 903	**163 517**			**150**			**360 967**	**419 860**	**58 893**	**AF.4 LOANS**
90 903				150			91 053	90 999	-53	General Government
	163 517						269 915	328 861	58 946	Other resident sector
								2 504		*Non-monetary financial institutions*
								323 421		*Non-financial corporations*
								2 935		*Households and non-profit institutions*
							548 340	**548 050**	**-290**	**AF.5 SHARES AND OTHER EQUITY**
								82 103		Monetary financial institutions
								465 948		Other resident sector
								12 484		*Non-monetary financial institutions*
								453 464		*Non-financial corporations*
								4 654	**4 654**	**AF.6 INSURANCE TECHNICAL RESERVES**
								43 275	**43 275**	**AF.7 OTHER ACCOUNTS PAYABLE**
90 903	**163 517**	**678 351**		**150**	**9 140**	**146 395**	**2 354 414**	**2 282 558**	**-71 856**	**LIABILITIES OF DOMESTIC SECTORS. TOTAL**

EUR millions

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
17.C Reconciliation between financial assets and liabilities vis-à-vis other euro area residents and the rest of the world and the International Investment Position

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.21 Summary

End-of-period positions — *EUR billions*

	Net international investment position (assets-liabil.)	Total, excluding Banco de España: Net position excluding Banco de España (assets - liabil.)	Direct investment: Net position (assets-liabil.)	Direct investment: Spanish investment abroad (assets)	Direct investment: Foreign investment in Spain (liabil.)	Portfolio investment (a): Net position (assets-liabil.)	Portfolio investment (a): Spanish investment abroad (assets)	Portfolio investment (a): Foreign investment in Spain (liabil.)	Other investment: Net position (assets-liabil.)	Other investment: Spanish investment abroad (assets)	Other investment: Foreign investment in Spain (liabil.)	Financial derivatives Net position (assets-liabil.)	Banco de España: Banco de España Net position (assets-liabil.)	Banco de España: Reserves	Banco de España: Net Claims with the Eurosystem	Banco de España: Other net assets (assets-liabil.) (b)
	1=2+13	2=3+6+9+12	3=4-5	4	5	6=7-8	7	8	9=10-11	10	11	12	13=14 to 16	14	15	16
05	-505.5	-577.2	-67.1	258.9	326.0	-273.6	454.7	728.4	-236.5	268.2	504.7	...	71.7	14.6	17.1	40.1
06	-648.2	-743.9	-19.3	331.1	350.4	-508.9	455.7	964.6	-206.1	324.9	530.9	-9.6	95.7	14.7	29.4	51.6
07	-822.8	-901.7	-2.6	395.4	398.0	-648.5	438.4	1 086.9	-231.8	379.5	611.3	-18.8	78.9	12.9	1.1	64.9
08	-863.1	-914.0	1.3	424.4	423.2	-603.7	354.2	958.0	-305.1	386.6	691.8	-6.4	50.9	14.5	-30.6	67.0
09 *Q4*	-982.2	-1 026.3	-4.5	434.4	438.9	-693.7	374.3	1 068.1	-327.1	369.6	696.8	-1.0	44.1	19.6	-36.4	60.9
10 *Q1*	-972.1	-1 014.4	-6.7	442.1	448.8	-665.8	380.0	1 045.8	-347.7	359.8	707.5	5.7	42.4	20.9	-38.5	60.0
Q2	-920.1	-896.8	11.8	461.8	450.1	-601.6	352.3	953.9	-318.8	368.7	687.5	12.0	-23.4	24.4	-100.8	53.1
Q3	-977.1	-997.2	14.4	469.8	455.4	-659.4	333.7	993.1	-356.4	352.1	708.5	4.3	20.2	22.6	-54.3	51.9
Q4	-931.5	-961.8	18.6	488.9	470.2	-634.5	311.7	946.2	-348.6	370.5	719.1	2.7	30.3	23.9	-46.1	52.5
11 *Q1*	-971.2	-1 010.7	-0.5	486.9	487.3	-665.8	301.8	967.6	-342.8	376.6	719.4	-1.5	39.5	23.2	-35.2	51.5
Q2	-978.3	-1 010.5	13.6	491.1	477.5	-642.5	293.4	935.9	-381.3	378.9	760.2	-0.3	32.2	23.5	-40.6	49.3
Q3	-967.7	-962.5	14.2	488.2	474.0	-612.9	274.9	887.8	-371.5	383.9	755.4	7.6	-5.2	27.6	-83.8	51.1
Q4	-956.1	-875.1	21.3	507.4	486.1	-584.2	258.1	842.3	-318.2	393.6	711.8	5.9	-81.0	36.4	-170.2	52.8
12 *Q1*	-944.2	-759.4	22.3	506.6	484.2	-522.1	270.3	792.4	-262.6	410.7	673.3	2.9	-184.8	36.0	-271.2	50.5
Q2	-932.3	-617.4	17.8	505.3	487.5	-438.3	254.8	693.1	-201.5	439.0	640.5	4.6	-314.9	41.4	-403.6	47.3
Q3	-938.6	-629.3	15.5	494.0	478.5	-463.8	254.0	717.8	-183.9	415.7	599.6	2.8	-309.3	40.2	-395.4	45.9
Q4	-954.5	-704.2	-6.0	482.6	488.6	-514.2	276.0	790.2	-186.0	419.9	605.9	2.1	-250.3	38.3	-332.6	43.9
13 *Q1*	-963.6	-752.5	-11.0	489.7	500.6	-519.7	283.2	802.8	-223.9	420.9	644.8	2.0	-211.1	39.7	-292.1	41.4
Q2	-964.2	-760.7	-35.2	469.7	504.9	-503.9	280.2	784.1	-223.9	415.4	639.4	2.3	-203.5	35.4	-277.8	38.9
Q3	-994.5	-801.6	-43.9	467.8	511.8	-551.7	284.6	836.4	-208.1	384.9	593.0	2.2	-192.9	35.3	-263.7	35.5
Q4	-1 004.5	-863.4	-52.8	466.4	519.2	-609.5	293.5	903.0	-203.7	380.7	584.5	2.6	-141.1	33.6	-208.9	34.2

See notes at the end of the chapter

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.22 Spanish investment abroad

End-of-period positions — *EUR billions*

	Total	Direct investment: Total	Direct investment: Equity	Direct investment: Inter-company debt transaction	Portfolio investment, including Banco de España: Total, excluding Banco de España (a): Total	Portfolio investment: Shares and mutual funds	Portfolio investment: Bonds and notes	Portfolio investment: Money market instruments	Portfolio investment: Banco de España	Other investment, including Banco de España: Total, excluding Banco de España: Total	Other investment: Loans	Other investment: Deposits	Other investment: Other assets	Other investment: Banco de España	Financial derivatives	Reserves
	1=2+5+9+10+14+15+16	2=3+4	3	4	5=6to8	6	7	8	9	10=11to13	11	12	13	14	15	16
05	1 053.7	258.9	236.8	22.1	454.7	104.2	338.3	12.3	37.9	268.2	46.1	212.8	9.3	19.4	-	14.6
06	1 240.6	331.1	307.9	23.2	455.7	133.2	311.9	10.5	50.5	324.9	63.4	249.7	11.8	30.8	33.0	14.7
07	1 340.4	395.4	368.3	27.1	438.4	133.0	298.6	6.8	64.3	379.5	69.0	294.0	16.5	5.2	44.6	12.9
08	1 359.1	424.4	393.4	31.0	354.2	63.1	280.1	11.0	66.2	386.6	74.1	292.6	20.0	4.8	108.3	14.5
09 *Q4*	1 341.5	434.4	404.2	30.2	374.3	78.6	285.2	10.6	60.6	369.6	76.4	274.2	19.1	5.4	77.4	19.6
10 *Q1*	1 361.9	442.1	410.9	31.2	380.0	89.3	280.2	10.5	59.8	359.8	76.3	267.2	16.4	5.4	93.9	20.9
Q2	1 383.7	461.8	428.4	33.4	352.3	87.3	252.9	12.0	52.9	368.7	79.3	272.8	16.6	5.4	118.3	24.4
Q3	1 356.6	469.8	432.3	37.5	333.7	88.7	237.5	7.5	51.5	352.1	79.1	256.9	16.1	5.4	121.4	22.6
Q4	1 347.9	488.9	450.0	38.9	311.7	92.5	213.8	5.4	52.2	370.5	83.5	269.6	17.4	5.6	95.1	23.9
11 *Q1*	1 326.0	486.9	448.5	38.4	301.8	92.9	201.5	7.3	51.3	376.6	79.0	281.0	16.6	5.6	80.7	23.2
Q2	1 325.0	491.1	453.0	38.1	293.4	92.0	195.2	6.2	48.8	378.9	82.8	279.7	16.4	5.6	83.7	23.5
Q3	1 365.7	488.2	443.5	44.6	274.9	78.4	190.6	6.0	50.7	383.9	85.0	281.2	17.7	5.6	134.8	27.6
Q4	1 393.9	507.4	457.7	49.6	258.1	77.8	176.1	4.2	52.4	393.6	92.8	281.9	18.9	5.7	140.2	36.4
12 *Q1*	1 412.4	506.6	458.3	48.3	270.3	83.9	182.6	3.8	49.9	410.7	92.4	300.3	18.0	5.7	133.2	36.0
Q2	1 446.2	505.3	452.9	52.4	254.8	82.4	169.1	3.2	46.7	439.0	111.2	308.9	19.0	5.7	153.3	41.4
Q3	1 412.0	494.0	443.7	50.3	254.0	86.6	161.9	5.5	45.2	415.7	97.2	297.2	21.3	5.7	157.2	40.2
Q4	1 414.1	482.6	433.1	49.4	276.0	89.6	173.0	13.3	42.8	419.9	104.2	293.4	22.2	5.9	148.6	38.3
13 *Q1*	1 419.1	489.7	447.2	42.4	283.2	99.8	170.4	12.9	40.5	420.9	102.8	294.8	23.2	5.9	139.4	39.7
Q2	1 365.3	469.7	430.9	38.9	280.2	105.1	163.0	12.1	38.0	415.4	106.4	283.5	25.5	5.9	120.7	35.4
Q3	1 330.3	467.8	429.2	38.6	284.6	112.7	158.0	13.9	34.6	384.9	104.4	255.1	25.4	5.9	117.2	35.3
Q4	1 311.8	466.4	423.6	42.8	293.5	124.4	162.3	6.8	33.3	380.7	103.6	249.3	27.8	5.9	98.5	33.6

See notes at the end of the chapter

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.23 Spanish investment abroad
Portfolio investment, including Banco de España
Breakdown by institutional sector

End-of-period data — *EUR millions*

	Shares and mutual funds					Bonds and notes					Money market instruments				
	Total	Banco de España	Other monetary financial institutions	General govern-ment	Other resident sectors	Total	Banco de España	Other monetary financial institutions	General govern-ment	Other resident sectors	Total	Banco de España	Other monetary financial institutions	General bovern-ment	Other resident sectors
	1=2 to 5	2	3	4	5	6=7 to 10	7	8	9	10	11=12 to 15	12	13	14	15
05	104 156	-	7 729	-	96 428	369 336	31 086	135 717	5 653	196 880	19 136	6 808	7 645	-	4 683
06	133 193	-	11 594	-	121 599	357 939	45 991	83 707	15 981	212 260	15 063	4 518	2 809	7	7 728
07	132 954	-	15 425	-	117 530	355 065	56 448	84 238	22 003	192 376	14 693	7 848	2 728	-	4 118
08	63 146	-	11 114	-	52 032	343 914	63 858	83 804	26 225	170 026	13 315	2 309	2 231	-	8 775
09 *Q4*	78 591	-	8 834	-	69 756	345 388	60 233	93 325	14 113	177 717	10 952	366	5 562	0	5 024
10 *Q1*	89 281	-	9 542	-	79 739	339 609	59 455	90 220	13 373	176 560	10 888	366	5 052	0	5 470
Q2	87 320	-	7 413	-	79 907	305 770	52 883	77 324	10 046	165 518	12 047	-	3 932	0	8 115
Q3	88 730	-	8 229	-	80 500	288 954	51 456	70 526	9 000	157 972	7 476	-	3 559	0	3 917
Q4	92 462	-	6 552	-	85 910	265 882	52 076	62 756	8 421	142 629	5 518	97	2 429	0	2 992
11 *Q1*	92 922	-	6 357	-	86 566	252 243	50 699	63 984	8 212	129 348	7 937	588	3 959	0	3 389
Q2	91 969	-	5 177	-	86 792	242 989	47 836	65 931	8 068	121 153	7 242	994	3 693	-	2 554
Q3	78 371	-	3 880	-	74 492	240 667	50 104	65 927	7 835	116 801	6 565	589	2 812	-	3 165
Q4	77 849	-	4 275	-	73 575	227 983	51 920	59 120	7 688	109 255	4 695	468	1 747	19	2 460
12 *Q1*	83 926	-	5 132	-	78 794	232 504	49 878	66 936	7 222	108 468	3 755	-	1 970	-	1 786
Q2	82 442	-	4 235	-	78 207	215 741	46 665	62 699	6 780	99 597	3 250	-	1 093	-	2 156
Q3	86 616	-	4 288	-	82 327	207 167	45 242	58 796	4 625	98 503	5 484	-	3 985	7	1 493
Q4	89 646	-	3 829	-	85 818	215 897	42 850	75 287	2 125	95 635	13 259	-	9 441	789	3 029
13 *Q1*	99 808	-	4 236	-	95 571	210 947	40 536	75 935	2 636	91 839	12 947	-	11 565	-	1 382
Q2	105 065	-	4 673	-	100 391	200 993	37 961	72 282	1 989	88 761	12 093	-	11 127	-	967
Q3	112 673	-	5 579	-	107 094	192 665	34 648	67 632	1 960	88 424	13 940	-	12 258	-	1 682
Q4	124 433	-	7 941	-	116 492	195 534	33 274	70 074	1 918	90 268	6 837	-	5 870	-	968

See notes at the end of the chapter

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.24 Spanish investment abroad
Other investment, including Banco de España
Breakdown by institutional sector

End-of-period data — *EUR millions*

	Loans				Deposits				Other financial assets	
	Total	Monetary financial institutions	General Government	Other resident sectors	Total	Banco de España	Other monetary financial institutions	Other resident sectors	Total	of which: Other resident sectors
	1=2 to 4	2	3	4	5=6 to 8	6	7	8	9	10
05	46 070	34 787	9 522	1 760	231 716	18 918	123 621	89 176	9 766	6 511
06	63 394	52 777	8 798	1 819	280 018	30 333	154 144	95 541	12 210	7 156
07	68 954	58 030	8 917	2 006	298 836	4 793	194 931	99 112	16 924	9 806
08	74 084	61 742	9 440	2 903	296 908	4 352	189 955	102 601	20 422	11 736
09 *Q4*	76 379	62 768	10 295	3 316	278 989	4 786	171 638	102 565	19 724	9 995
10 *Q1*	76 290	66 152	6 784	3 355	271 941	4 785	164 140	103 016	17 025	9 457
Q2	79 330	66 411	9 493	3 426	277 548	4 785	167 849	104 913	17 232	10 245
Q3	79 096	66 523	9 134	3 438	261 676	4 786	151 476	105 414	16 755	9 876
Q4	83 514	66 519	13 373	3 622	274 348	4 786	160 101	109 461	18 232	9 934
11 *Q1*	79 047	63 317	12 326	3 404	285 781	4 786	168 387	112 608	17 357	9 854
Q2	82 780	66 339	13 171	3 270	284 485	4 786	165 713	113 985	17 213	9 587
Q3	85 049	67 833	13 871	3 345	285 986	4 786	161 146	120 054	18 487	10 090
Q4	92 824	69 652	19 766	3 405	286 706	4 787	161 212	120 707	19 816	9 750
12 *Q1*	92 410	68 470	20 756	3 185	305 133	4 786	179 600	120 747	18 895	9 316
Q2	111 203	81 225	26 708	3 270	313 641	4 786	181 842	127 013	19 894	9 777
Q3	97 196	67 269	26 605	3 323	301 998	4 785	167 781	129 432	22 200	9 739
Q4	104 223	64 833	35 713	3 677	298 200	4 785	162 913	130 503	23 304	10 112
13 *Q1*	102 847	67 047	31 856	3 944	299 610	4 786	163 222	131 602	24 281	11 106
Q2	106 416	67 486	34 687	4 242	288 286	4 785	152 666	130 835	26 579	11 209
Q3	104 424	64 977	34 804	4 642	259 857	4 784	122 851	132 222	26 468	11 088
Q4	103 620	58 673	40 042	4 905	254 067	4 787	117 416	131 865	28 888	11 760

17.25 Spanish investment abroad. International reserves and foreign currency liquidity

End-of-month positions

EUR millions

	Official reserve assets and other foreign currency assets. Approximate market value					Net drains on foreign currency assets (a) (operations with residual maturity up to one year). Nominal value						
	Total	Banco de España			Central government	Total	Banco de España			Central government		
		Total	Reserve assets (b)	Other foreign currency assets	Foreign currency assets		Total	Predetermined drains	Contingent liabilities	Total	Predetermined drains	Contingent liabilities
	1	2	3	4	5	6	7	8	9	10	11	12
09	19 657	19 657	19 578	79	-	-2 801	-2 708	-2 708	-	-93	-87	-6
10	23 875	23 875	23 905	-30	-	-2 927	-2 919	-2 919	-	-8	-	-8
11	40 536	40 536	36 402	4 134	-	-4 611	-4 253	-4 253	-	-358	-	-358
12	41 053	41 053	38 347	2 706	-	-304	-304	-304	-	-	-	-
12 *Aug*	47 465	47 465	40 184	7 281	-	-4 921	-4 921	-4 921	-	-	-	-
Sep	44 095	44 095	40 193	3 902	-	-1 588	-1 588	-1 588	-	-	-	-
Oct	44 712	44 712	39 492	5 220	-	-2 867	-2 867	-2 867	-	-	-	-
Nov	44 173	44 173	39 463	4 710	-	-2 312	-2 312	-2 312	-	-	-	-
Dec	41 053	41 053	38 347	2 706	-	-304	-304	-304	-	-	-	-
13 *Jan*	40 822	40 822	38 177	2 645	-	-1 034	-1 034	-1 034	-	-	-	-
Feb	42 662	42 662	38 839	3 823	-	-2 213	-2 213	-2 213	-	-	-	-
Mar	43 661	43 661	39 664	3 998	-	-2 269	-2 269	-2 269	-	-	-	-
Apr	42 881	42 881	37 765	5 116	-	-3 217	-3 217	-3 217	-	-	-	-
May	39 244	39 244	37 169	2 074	-	-1	-1	-1	-	-	-	-
Jun	37 600	37 600	35 434	2 166	-	-1	-1	-1	-	-	-	-
Jul	37 878	37 878	35 633	2 246	-	-1	-1	-1	-	-	-	-
Aug	38 458	38 458	36 195	2 263	-	-1	-1	-1	-	-	-	-
Sep	37 521	37 521	35 321	2 200	-	-13	-1	-1	-	-13	-13	-
Oct	37 254	37 254	35 060	2 194	-	-13	-1	-1	-	-12	-12	-
Nov	36 815	36 815	34 544	2 271	-	-13	-1	-1	-	-13	-13	-
Dec	35 851	35 851	33 587	2 265	-	-13	-1	-1	-	-13	-13	-
14 *Jan*	36 967	36 967	34 733	2 234	-	-14	-1	-1	-	-13	-13	-
Feb	36 613	36 613	34 442	2 171	-	-13	-1	-1	-	-13	-13	-

See notes at the end of the chapter

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.26 Spanish investmest abroad International reserves

End-of-month positions

	Reserve assets								Memorandum item									
	Millions of euro									Millions of SDRs								
	Total	Convertible currencies			Reserve position in the IMF	SDRs	Monetary gold	Financial derivatives	Monetary gold in million of troy ounces	Reserve position in the IMF					SDR holdings			Other receivables from the IMF
		Total	Securities	Deposits						Total	Reserve tranche			Arrangements to borrow	Total	Allocated	Acquisitions (+) uses (-)	
											Total	Quota	Domestic currency in IMF					
	1=2+5to8	2=3+4	3	4	5	6	7	8	9	10=11+14	11=12-13	12	13	14	15=16+17	16	17	18
09	19 578	8 876	8 379	497	541	3 222	6 938	-	9.05	497	497	3 049	2 552	-	2 960	2 828	133	329
10	23 905	9 958	9 424	534	995	3 396	9 555	-	9.05	860	599	3 049	2 450	261	2 935	2 828	107	341
11	36 402	19 972	19 474	498	2 251	3 163	11 017	-	9.05	1 896	1 197	4 023	2 826	699	2 665	2 828	-163	332
12	38 347	21 349	20 848	501	2 412	3 132	11 418	35	9.05	2 069	1 267	4 023	2 757	802	2 687	2 828	-141	314
12 *Oct*	39 492	21 820	20 979	841	2 491	3 175	12 002	4	9.05	2 100	1 307	4 023	2 717	794	2 678	2 828	-150	322
Nov	39 463	21 791	21 323	467	2 479	3 166	12 011	16	9.05	2 098	1 307	4 023	2 717	791	2 678	2 828	-149	322
Dec	38 347	21 349	20 848	501	2 412	3 132	11 418	35	9.05	2 069	1 267	4 023	2 757	802	2 687	2 828	-141	314
13 *Jan*	38 177	21 548	21 074	474	2 411	3 057	11 109	51	9.05	2 120	1 284	4 023	2 740	836	2 688	2 828	-140	313
Feb	38 839	22 305	21 786	519	2 402	3 102	10 988	42	9.05	2 082	1 256	4 023	2 768	826	2 688	2 828	-139	312
Mar	39 664	22 698	22 252	446	2 451	3 145	11 330	39	9.05	2 095	1 254	4 023	2 770	841	2 689	2 828	-139	312
Apr	37 765	22 183	21 655	528	2 344	3 104	10 109	25	9.05	2 030	1 189	4 023	2 835	841	2 689	2 828	-139	312
May	37 169	22 037	21 598	439	2 283	3 087	9 737	25	9.05	1 981	1 154	4 023	2 870	827	2 679	2 828	-149	312
Jun	35 434	21 661	21 079	582	2 349	3 092	8 329	3	9.05	2 042	1 184	4 023	2 840	858	2 687	2 828	-140	304
Jul	35 633	21 331	20 884	446	2 259	3 061	8 984	-2	9.05	1 982	1 126	4 023	2 898	856	2 685	2 828	-143	303
Aug	36 195	21 331	20 894	438	2 229	3 075	9 558	1	9.05	1 947	1 091	4 023	2 933	856	2 686	2 828	-142	303
Sep	35 321	21 013	20 619	394	2 296	3 059	8 955	-1	9.05	2 020	1 159	4 023	2 865	861	2 692	2 828	-135	296
Oct	35 060	20 845	20 425	420	2 278	3 136	8 801	-0	9.05	2 020	1 159	4 023	2 865	861	2 782	2 828	-46	296
Nov	34 544	20 813	20 238	575	2 238	3 143	8 339	11	9.05	1 982	1 113	4 023	2 911	870	2 783	2 828	-44	295
Dec	33 587	20 413	19 934	479	2 152	3 122	7 888	12	9.05	1 924	1 055	4 023	2 969	870	2 792	2 828	-36	286
14 *Jan*	34 733	21 025	20 565	460	2 139	3 171	8 399	-1	9.05	1 884	1 015	4 023	3 009	870	2 793	2 828	-34	286
Feb	34 442	20 625	20 209	415	2 093	3 020	8 706	-2	9.05	1 869	1 015	4 023	3 009	854	2 696	2 828	-132	283

See notes at the end of the chapter

17.27 Foreign investment in Spain

End-of-period positions — *EUR millions*

	Total	Direct investment			Portfolio investment (a)				Other investment, including Banco de España					Financial derivatives
		Total	Shares and other equity	Inter-company debt transactions	Total	Shares and mutual funds	Bonds and notes	Money market instru-ments	Total, excluding Banco de España: Total	Loans	Deposits	Other liabili-ties	Banco de España (b)	
	1=2+5+9+13+14	2=3+4	3	4	5=6 to 8	6	7	8	9=10 to 12	10	11	12	13	14
05	1 559 176	325 963	250 641	75 322	728 382	197 347	524 209	6 826	504 705	119 729	383 453	1 524	126	-
06	1 888 798	350 438	271 313	79 125	964 580	245 683	703 023	15 874	530 930	149 128	380 546	1 257	281	42 569
07	2 163 230	397 974	307 278	90 696	1 086 940	282 331	778 008	26 601	611 279	167 701	441 691	1 888	3 550	63 487
08	2 222 121	423 152	320 664	102 489	957 955	170 143	749 779	38 033	691 754	182 431	504 878	4 445	35 233	114 027
09 *Q4*	2 323 607	438 877	327 215	111 662	1 068 050	222 619	767 989	77 441	696 782	185 287	507 666	3 829	41 400	78 498
10 *Q1*	2 334 000	448 814	329 493	119 320	1 045 768	198 532	763 942	83 295	707 460	186 028	516 890	4 542	43 673	88 286
Q2	2 303 896	450 091	330 793	119 297	953 895	169 352	719 974	64 569	687 507	191 189	490 477	5 841	105 881	106 522
Q3	2 333 621	455 432	334 434	120 998	993 143	194 022	734 726	64 395	708 519	198 033	504 282	6 204	59 477	117 049
Q4	2 279 326	470 245	346 360	123 885	946 224	181 031	706 725	58 468	719 075	201 546	511 662	5 868	51 323	92 459
11 *Q1*	2 297 263	487 345	356 721	130 625	967 645	204 657	702 749	60 240	719 437	199 443	514 314	5 680	40 665	82 170
Q2	2 303 297	477 487	353 119	124 368	935 853	194 147	685 066	56 640	760 185	201 124	553 302	5 759	45 732	84 040
Q3	2 333 331	473 952	352 576	121 376	887 762	159 173	678 306	50 283	755 408	209 050	538 479	7 878	89 019	127 191
Q4	2 349 941	486 088	360 035	126 053	842 308	162 281	642 899	37 128	711 769	210 460	493 287	8 022	175 360	134 415
12 *Q1*	2 356 646	484 246	359 102	125 143	792 433	157 789	599 370	35 274	673 262	217 958	447 078	8 226	276 496	130 209
Q2	2 378 504	487 522	365 438	122 083	693 063	144 874	523 639	24 550	640 548	223 224	408 926	8 399	408 695	148 677
Q3	2 350 668	478 489	359 336	119 153	717 788	164 681	526 657	26 450	599 562	222 261	368 414	8 886	400 455	154 374
Q4	2 368 593	488 614	372 315	116 299	790 191	178 971	575 624	35 596	605 907	255 859	340 865	9 184	337 486	146 395
13 *Q1*	2 382 790	500 613	386 440	114 173	802 839	182 257	581 661	38 921	644 807	259 757	375 318	9 732	297 184	137 347
Q2	2 329 527	504 885	392 914	111 971	784 069	180 631	560 165	43 272	639 355	265 286	364 943	9 127	282 790	118 428
Q3	2 324 817	511 752	398 732	113 020	836 369	219 910	565 685	50 774	592 979	264 538	319 439	9 003	268 705	115 011
Q4	2 316 309	519 175	407 343	111 831	902 987	241 544	603 199	58 244	584 452	267 333	308 213	8 906	213 829	95 867

See notes at the end of the chapter

17.28 Foreign investment in Spain Portfolio investment. Breakdown by institutional sector

End-of-period positions — *EUR millions*

	Shares and mutual funds			Bonds and notes				Money market instruments			
	Total	Monetary financial institutions	Other resident sectors	Total	General government	Monetary financial institutions	Other resident sectors	Total	General government	Monetary financial institutions	Other resident sectors
	1=2+3	2	3	4=5 to 7	5	6	7	8=9 to 11	9	10	11
05	197 347	74 882	122 465	524 209	192 798	164 457	166 954	6 826	2 465	981	3 380
06	245 683	95 784	149 899	703 023	191 871	236 038	275 114	15 874	4 836	6 252	4 786
07	282 331	95 561	186 769	778 008	173 266	261 177	343 564	26 601	4 653	21 248	701
08	170 143	53 871	116 272	749 779	198 366	249 209	302 204	38 033	12 480	12 224	13 329
09 *Q4*	222 619	94 782	127 838	767 989	229 085	260 304	278 601	77 441	44 479	14 903	18 059
10 *Q1*	198 532	80 339	118 188	763 942	237 246	256 338	270 358	83 295	51 896	16 641	14 758
Q2	169 352	68 924	100 416	719 974	223 146	239 162	257 666	64 569	39 698	12 157	12 714
Q3	194 022	74 893	119 128	734 726	232 817	242 943	258 966	64 395	39 437	10 926	14 032
Q4	181 031	63 316	117 713	706 725	220 357	237 915	248 454	58 468	36 629	9 910	11 929
11 *Q1*	204 657	70 206	134 450	702 749	221 797	235 895	245 057	60 240	37 875	10 640	11 724
Q2	194 147	67 827	126 320	685 066	215 529	231 979	237 559	56 640	37 245	7 554	11 840
Q3	159 173	52 183	106 990	678 306	222 439	223 975	231 892	50 283	36 605	6 211	7 466
Q4	162 281	50 704	111 577	642 899	211 116	212 924	218 859	37 128	28 534	3 494	5 100
12 *Q1*	157 789	50 226	107 562	599 370	191 658	193 463	214 249	35 274	23 602	3 341	8 330
Q2	144 874	43 817	101 057	523 639	175 453	163 477	184 709	24 550	16 369	2 699	5 481
Q3	164 681	51 894	112 784	526 657	187 552	154 841	184 264	26 450	20 397	1 899	4 154
Q4	178 971	58 490	120 481	575 624	211 325	159 173	205 126	35 596	27 732	1 800	6 064
13 *Q1*	182 257	55 288	126 969	581 661	218 596	161 398	201 666	38 921	30 709	1 504	6 708
Q2	180 631	51 811	128 820	560 165	211 189	154 781	194 196	43 272	34 901	1 407	6 964
Q3	219 910	71 736	148 173	565 685	228 317	147 186	190 181	50 774	42 458	1 442	6 874
Q4	241 544	80 418	161 125	603 199	266 487	145 874	190 838	58 244	53 100	1 644	3 500

See notes at the end of the chapter

17.29 Foreign investment in Spain. Other investment, including Banco de España. Breakdown by institutional sector

End-of-period positions — *EUR millions*

	Loans			Deposits			Other liabilities	
				Monetary financial institutions				of which
	Total	General government	Other resident sectors	Total	Banco de España	Other monetary financial institutions	Total (a)	Other resident sectors
	1=2+3	2	3	4=5+6	5	6	7	8
05	119 729	18 149	101 579	383 579	126	383 453	1 524	1 524
06	149 128	18 878	130 251	380 826	281	380 546	1 257	1 257
07	167 701	19 916	147 785	445 241	3 550	441 691	1 888	1 888
08	182 431	22 909	159 522	540 111	35 233	504 878	4 445	4 445
09 *Q4*	185 287	26 207	159 081	549 066	41 400	507 666	3 829	3 829
10 *Q1*	186 028	26 754	159 274	560 562	43 673	516 890	4 542	4 542
Q2	191 189	28 504	162 685	596 358	105 881	490 477	5 841	5 841
Q3	198 033	29 963	168 071	563 760	59 477	504 282	6 204	6 204
Q4	201 546	32 197	169 349	562 985	51 323	511 662	5 868	5 868
11 *Q1*	199 443	32 350	167 093	554 979	40 665	514 314	5 680	5 616
Q2	201 124	33 094	168 031	599 034	45 732	553 302	5 759	5 558
Q3	209 050	34 166	174 885	627 498	89 019	538 479	7 878	7 686
Q4	210 460	35 075	175 385	668 647	175 360	493 287	8 022	7 838
12 *Q1*	217 958	40 756	177 202	723 575	276 496	447 078	8 226	8 051
Q2	223 224	46 254	176 970	817 620	408 695	408 926	8 399	8 232
Q3	222 261	46 617	175 645	768 869	400 455	368 414	8 886	8 728
Q4	255 859	90 932	164 927	678 351	337 486	340 865	9 184	9 034
13 *Q1*	259 757	93 395	166 362	672 502	297 184	375 318	9 732	9 590
Q2	265 286	96 086	169 200	647 732	282 790	364 943	9 127	8 995
Q3	264 538	97 948	166 590	588 144	268 705	319 439	9 003	8 879
Q4	267 333	97 821	169 512	522 042	213 829	308 213	8 906	8 791

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.30 Foreign investment in Spain. Other investment Loans received by General government and Other resident sectors. Breakdown by borrower

End-of-period positions — *EUR millions*

	Total	General government					Other resident sectors					
		Total	State	Regional govern ment	Local govern- ment	Central govern- ment agencies and social security funds	Total	Insur- ance cor- porations and pension funds	Portfolio investment institu- tions and securities dealer companies	Non- financial corpo- rations	House- holds	Inter- company debt transac- tions (a)
	1=2+7	2=3 to 6	3	4	5	6	7=8 to10+ 11-12	8	9	10	11	12
05	119 729	18 149	3 261	12 369	1 916	604	101 579	101	3 582	205 191	927	108 223
06	149 128	18 878	3 254	12 679	2 520	424	130 251	86	4 179	243 178	1 175	118 702
07	167 701	19 916	2 473	14 125	3 046	272	147 785	70	5 915	282 597	1 778	142 576
08	182 431	22 909	3 383	16 186	2 945	395	159 522	867	2 365	314 652	2 366	160 727
09 *Q4*	185 287	26 207	1 872	20 453	3 513	368	159 081	1 161	2 020	331 333	2 212	177 645
10 *Q1*	186 028	26 754	1 407	21 961	2 955	432	159 274	976	2 494	338 964	2 242	185 402
Q2	191 189	28 504	1 485	23 603	2 988	427	162 685	978	2 566	343 224	2 266	186 349
Q3	198 033	29 963	2 306	24 255	2 979	424	168 071	964	2 818	344 851	2 323	182 885
Q4	201 546	32 197	2 838	25 873	3 008	478	169 349	1 485	2 760	347 330	2 323	184 550
11 *Q1*	199 443	32 350	2 823	25 974	3 050	502	167 093	1 079	2 174	345 254	2 368	183 782
Q2	201 124	33 094	3 219	26 414	2 965	497	168 031	834	2 243	345 813	2 413	183 273
Q3	209 050	34 166	3 672	27 046	2 957	490	174 885	835	1 808	352 669	2 432	182 859
Q4	210 460	35 075	4 234	27 517	2 859	466	175 385	830	1 886	351 450	2 130	180 911
12 *Q1*	217 958	40 756	9 085	28 247	2 965	458	177 202	795	1 986	353 316	2 158	181 053
Q2	223 224	46 254	14 825	28 066	2 886	477	176 970	797	1 977	350 345	2 202	178 350
Q3	222 261	46 617	15 364	27 912	2 872	469	175 645	800	2 416	348 457	2 230	178 257
Q4	255 859	90 932	59 031	28 576	2 886	439	164 927	906	2 643	334 443	2 331	175 396
13 *Q1*	259 757	93 395	52 727	28 461	2 939	9 269	166 362	905	2 345	328 145	2 382	167 415
Q2	265 286	96 086	55 562	28 330	2 785	9 409	169 200	887	2 097	330 642	2 429	166 855
Q3	264 538	97 948	57 168	28 236	2 805	9 739	166 590	884	1 837	329 204	2 448	167 784
Q4	267 333	97 821	57 387	28 050	2 728	9 656	169 512	876	2 069	332 041	2 481	167 956

See notes at the end of the chapter

17.31 Foreign investment in Spain. Other investment. Loans received by General government and Other resident sectors. Breakdown by lender

End-of-period positions

EUR millions

	Total	Official lenders					Other lenders				Inter-company debt transactions (a)
		Total	General government	European Investment Bank	Eurofima	Others	Total	Credit institutions	Non-financial corporations	Households	
	1=2+7-11	2=3 to 6	3	4	5	6	7=8 to 10	8	9	10	11
05	119 729	26 131	312	23 809	1 668	341	201 821	105 541	96 131	150	108 223
06	149 128	29 298	474	26 622	1 868	333	238 533	127 690	110 620	223	118 702
07	167 701	31 944	929	28 927	1 806	282	278 333	146 563	131 586	184	142 576
08	182 431	38 184	2 025	33 734	2 176	249	304 974	149 513	155 267	194	160 727
09 *Q4*	185 287	42 794	610	39 533	2 463	187	320 139	150 747	169 094	297	177 645
10 *Q1*	186 028	43 433	192	40 642	2 463	135	327 997	152 223	175 451	322	185 402
Q2	191 189	45 890	270	42 963	2 462	195	331 648	154 108	177 211	329	186 349
Q3	198 033	47 550	1 011	43 904	2 445	190	333 368	154 838	178 198	332	182 885
Q4	201 546	49 955	1 056	46 335	2 388	175	336 141	156 122	179 668	351	184 550
11 *Q1*	199 443	51 202	1 089	47 556	2 388	170	332 023	153 587	178 079	358	183 782
Q2	201 124	52 125	1 526	48 029	2 388	183	332 272	153 796	178 111	364	183 273
Q3	209 050	53 735	2 029	49 090	2 388	228	338 175	157 631	180 151	392	182 859
Q4	210 460	55 590	2 595	50 335	2 388	272	335 781	158 297	177 073	410	180 911
12 *Q1*	217 958	62 267	7 525	52 074	2 388	280	336 744	159 700	176 650	394	181 053
Q2	223 224	68 737	13 304	52 770	2 388	275	332 837	158 652	173 637	548	178 350
Q3	222 261	70 366	13 879	53 800	2 388	299	330 153	156 923	172 676	554	178 257
Q4	255 859	113 730	18 068	53 630	2 268	39 764	317 525	144 713	172 040	771	175 396
13 *Q1*	259 757	107 369	9 930	53 545	2 268	41 627	319 822	144 632	174 253	937	167 415
Q2	265 286	110 924	12 803	54 335	2 268	41 518	321 235	145 740	174 490	1 005	166 855
Q3	264 538	112 954	13 795	55 372	2 268	41 519	319 386	140 598	177 771	1 017	167 784
Q4	267 333	113 077	13 549	55 761	2 268	41 500	322 230	142 263	178 930	1 037	167 956

See notes at the end of the chapter

NOTES TO THE TABLES OF CHAPTER 17

In 2014 the European Union member states will implement the methodology of the 6th edition of the Balance of Payments and International Investment Position Manual (BPM6) in a coordinated manner with the entry into force of the manual of the European System of National and Regional Accounts (ESA 2010). Spain, as other European countries, will start disseminating Balance of Payments data according to the BPM6 in September or October 2014.

At that same time, the changes arising from the new data collection system that the Bank of Spain is developing at present as a consequence of the interruption of the traditional system in place, which was largely based in the reporting of cross-border transactions by commercial banks classified according to statistical codes and that disappears due to the development of the Single European Payments Area (SEPA), will also be implemented. In the new system, this source will be replaced by different subsystems, among which the following can be highlighted: the International Trade in Services and Other Transactions Survey, responsibility of INE, the direct reporting of foreign transactions and positions to Banco de España and the financial statements of credit entities. Therefore, until that moment, the figures and estimates of the Spanish Balance of Payments must be considered as provisional.

All methodological changes to be introduced in the Balance of Payments data published in September-October 2014 will be described in detail in the annual publication The Spanish Balance of Payments and International Investment Position, which will be published in June 2014.

Table 17.A
Source: Banco de España. Data compiled in accordance with the IMF Balance of Payments Manual (5th edition, 1993).
a. Changes in assets and liabilities are both net of repayments.
b. Mainly loans, deposits, sell/buy back transactions and repurchase agreements.
c. A negative (positive) sign indicates an increase (decrease) in the Banco de España's claims on the rest of the world.

Table 17.6
a. Patents, copyrights, trademarks, leases and other transferable contracts.

Table 17.16
a. Includes transport support and ancillary services.
b. Includes merchanting.
c. Includes leases of means of transport without crew.

Table 17.17
Note: The Spanish Balance of Payments services data continue to be calculated largely on the basis of the general system of information on external receipts and payments (see the annual publication "The Spanish Balance of Payments and the International Investment Position 2006", Chapter 5.2). Accordingly, the geographical breakdown may be distorted insofar as it reflects the countries involved in receipts and payments, which do not always coincide with the countries of residence of the parties providing or enjoying the service.
European Union: International institutions of the European Union, European Central Bank, France, Belgium, Netherlands, Germany, Italy, United Kingdom, Ireland, Denmark, Greece, Portugal, Luxembourg, Austria, Finland, Sweden, Cyprus, Czech Republic, Estonia, Hungary, Lithuania, Latvia, Malta, Poland, Slovenia, Slovakia, Bulgaria Romania and Croatia and the corresponding dependencies of their economic territory.
New EU Member States: Czech Republic, Hungary, Lithuania, Latvia, Poland, Bulgaria Romania and Croatia.
Euro area: France, Belgium, Luxembourg, Netherlands, Germany, Italy, Ireland, Portugal, Austria, Finland, Greece, Slovenia, Malta, Cyprus, Slovakia, Estonia and European Central Bank.
Rest of Europe: Countries not included in the European Union.
Maghreb: Algeria, Morocco and Tunisia.
Near and Middle East: Saudi Arabia, Armenia, Azerbaijan, Bahrain, United Arab Emirates, Georgia, Iran, Iraq, Israel, Jordan, Kuwait, Oman, Qatar, Lebanon, Palestinian Territory Occupied, Syrian Arab Republic and Yemen.
Gulf countries: Saudi Arabia, Bahrain, United Arab Emirates, Iraq, Kuwait, Oman, Qatar and Yemen.
OECD: International Institutions of the European Union, European Central Bank, France, Belgium, Netherlands, Germany, Italy, United Kingdom, Ireland, Denmark, Greece, Portugal, Luxembourg, Iceland, Norway, Sweden, Finland, Switzerland, Austria, Turkey, United States, Canada, Japan, Australia, New Zealand, Mexico, Czech Republic, Hungary, Poland, Republic of Korea and Slovakia, Israel, Slovenia, Chile, and Estonia and the corresponding dependencies of their economic territory.
NAFTA: Canada, United States and Mexico.
EFTA: Iceland, Liechtenstein, Norway and Switzerland.
OPEC: Saudi Arabia, Algeria, United Arab Emirates, Iraq, Iran, Kuwait, Libya, Nigeria, Qatar, Angola, Ecuador and Venezuela.
Newly industrialised countries (NICs): Singapore, Republic of Korea, Taiwan and Hong Kong.
ASEAN: Brunei Darussalam, Cambodia, Indonesia, Philippines, Laos, Myanmar (Burma), Malaysia, Singapore, Thailand and Vietnam.

Commonwealth of Independent States: Russia, Ukraine, Belarus, Moldova, Armenia, Azerbaijan, Kazakhstan, Turkmenistan, Uzbekistan, Tajikistan and Kyrgyzstan.
Offshore financial centres: Andorra, Antigua and Barbuda, Anguilla, Netherlands Antilles, Barbados, Bahrain, Bermuda, Bahamas, Belize, Cook Islands, Dominica, Grenada, Guernsey, Gibraltar, Hong Kong, Isle of Man, Jersey, Jamaica, St. Kitts and Nevis, Cayman Islands, Lebanon, St. Lucia, Liechtenstein, Liberia, Marshall Islands, Montserrat, Maldives, Nauru, Niue, Panama, Philippines, Singapore, Turk and Caicos Islands, St. Vincent and the Grenadines, British Virgin Islands, American Virgin Islands, Vanuatu and Samoa.
MERCOSUR: Argentina, Brazil, Paraguay and Uruguay.

Latin America: Argentina, Bolivia, Brazil, Chile, Colombia, Costa Rica, Cuba, Ecuador, Guatemala, Honduras, Mexico, Nicaragua, Panama, Peru, Paraguay, El Salvador, Uruguay and Venezuela.

Table 17.21
a. From December 2002, portfolio investment data have been calculated using a new information system (see Banco de España Circular 2/2001 and note on changes introduced in the economic indicators). The incorporation of the new data under the heading 'shares and mutual funds' of other resident sectors entails a very significant break in the time series, both in the financial assets and the liabilities, so that the series have been revised back to 1992. This methodological change introduced by the new system also affects the rest of the headings, to some extent, but does not justify a complete revision of the series.
b. The counterpart entry of allocations of SDRs by the IMF is not included. These allocations (whose amounts, for Spain's case, may be deduced from table 17.26) have been recorded following the methodology laid down in the Fifth Edition of the IMF's Balance of Payments Manual, which is currently used for the compilation of the Balance of Payments (BP) and IIP statistics. The allocations of SDRs have therefore been recorded in the IIP as an increase in reserve assets, with no counterpart in any other caption, and they have not been recorded as transactions in the BP.
The Sixth Edition of the above-mentioned Manual, which was recently completed and which countries will progressively adopt according to their national plans, establishes, on the contrary, that the allocations of SDRs will entail, in addition to increases in reserve assets, an increase in the long-term liabilities of the recipient country. Therefore, according to this Manual, the allocations of SDRs shall be recorded under reserve assets and, moreover, under other investment liabilities, whereby the country's net IIP will not be affected. Furthermore, both the change in reserve assets and in other investment liabilities shall be recorded as transactions in the BP. The IMF has decided to apply, in its publications, the new methodological standard for SDR allocations following the August and September 2009 allocation. Conversely, in order to adopt the new methodological criteria for accounting laid down in the Sixth Edition of the Manual, European Union countries must await the amendment of the Community and ECB regulations governing the co-ordinated compilation and dissemination of statistics. This amendment is expected to be made as from 2014, meaning that until that date the IMF data published on Spain will differ from those disseminated in national data.

Table 17.22
Note: See footnote a to Table 17.21

Table 17.23
Note: See footnote a to Table 17.21.

Table 17.25
a. A minus (plus) sign denotes a decrease (increase) in liquidity.
b. The amounts in this column coincide with those in column 1 of Table 17.26.

Table 17.26
Note: From January 1999 reserve assets do not include claims denominated in euro or claims on residents in euro area countries denominated in foreign currencies (these headings appear in Tables 7A, 7.5 and 7.11). The data in pesetas to December 1998 were translated into euro using the irrevocable exchange rate. Since January 1999, all reserve assets have been valued at market prices.
Since January 2000 the reserve assets data have been compiled in accordance with the IMF's "International Reserves and Foreign Currency Liquidity Guidelines for a Data Template" , of October 2001. Under this new definition, the total amount of reserve assets as at 31 December 1999 would have been EUR 37,835 million, and not EUR 37,288 million included in the series.
The main items of reserve assets are updated the first week of each month with reference to the end of the previous month and are disseminated in the economic indicator 7.8.

Table 17.27
a. See footnote a to Table 17.21.
b. See footnote b to Table 17.21.

Table 17.28
Note: See footnote a to Table 17.21.

Table 17.29
a. See footnote b to Table 17.21.

Table 17.30
a. This adjustment to column 7 is required because loans from foreign parent companies and indirectly related foreign companies are included as direct investment in column 4 of Table 17.27 and loans from foreign subsidiaries reduce the figures for direct investment in column 4 of Table 17.22 and it has not been possible to deduct these items from the series by type of firm (columns 8 to 10).

Table 17.31
a. These amounts are deducted from column 1 but not from the other columns (see note to Table 17.30).

Ministerio de Hacienda y Administraciones Públicas *EUR millions*

		Imports/arrivals			Exports/dispatches			Trade balance		
		Total	Energy	Non-energy	Total	Energy	Non-energy	Total	Energy	Non-energy
		1=2+3	2	3	4=5+6	5	6	7=4-1	8=5-2	9=6-3
07		285 038	42 772	242 266	185 023	8 238	176 786	-100 015	-34 535	-65 481
08		283 388	55 480	227 908	189 228	12 032	177 196	-94 160	-43 448	-50 712
09		206 116	34 356	171 761	159 890	6 940	152 950	-46 227	-27 416	-18 811
10		240 056	44 565	195 491	186 780	9 188	177 592	-53 276	-35 377	-17 898
11		263 141	56 835	206 306	215 230	12 919	202 312	-47 910	-43 916	-3 995
12		257 946	62 670	195 275	226 115	16 577	209 537	-31 831	-46 093	14 262
13	P	250 195	57 487	192 708	234 240	15 567	218 673	-15 955	-41 920	25 965
12 *Oct*	P	22 570	5 226	17 345	21 078	1 736	19 342	-1 492	-3 489	1 997
Nov	P	21 157	4 970	16 187	19 750	1 322	18 428	-1 407	-3 648	2 241
Dec	P	19 083	4 680	14 403	17 789	1 513	16 276	-1 294	-3 167	1 873
13 *Jan*	P	21 380	5 585	15 796	17 882	1 131	16 750	-3 499	-4 453	954
Feb	P	19 598	4 532	15 067	18 414	779	17 635	-1 184	-3 753	2 569
Mar	P	19 654	4 624	15 030	20 289	1 384	18 905	635	-3 240	3 875
Apr	P	22 041	5 482	16 558	20 398	1 348	19 050	-1 642	-4 134	2 492
May	P	20 918	4 494	16 424	20 891	1 692	19 198	-27	-2 802	2 774
Jun	P	20 955	4 687	16 268	20 848	1 523	19 326	-107	-3 164	3 058
Jul	P	20 647	4 790	15 857	19 861	1 327	18 534	-787	-3 464	2 677
Aug	P	19 025	5 124	13 901	17 216	1 396	15 819	-1 809	-3 728	1 918
Sep	P	21 932	4 846	17 085	19 345	1 245	18 100	-2 587	-3 602	1 015
Oct	P	22 824	4 814	18 009	21 465	1 416	20 049	-1 359	-3 399	2 040
Nov	P	21 078	4 381	16 696	19 319	1 280	18 039	-1 759	-3 102	1 342
Dec	P	20 143	4 127	16 016	18 313	1 047	17 266	-1 830	-3 080	1 251
14 *Jan*	P	21 253	4 688	16 564	18 434	1 058	17 377	-2 818	-3 630	812

A) Imports/arrivals

Ministerio de Hacienda y Administraciones Públicas *EUR millions*

		Total	Energy			Non-energy products											
			Total	Interme-diate	Consu-mer	Total	Intermediate goods			Consumer goods					Capital goods		
							Total	Agricul-tural	Indus-trial	Total	Food	Non-durables	Durables		Total	of which	
													Total	of which passeng. cars		Ma-chinery	Trans-port
		1=2+5	2=3+4	3	4	5=6+9+14	6=7+8	7	8	9=10to12	10	11	12	13	14	15	16
07		285 038	42 772	42 444	329	242 266	134 999	5 059	129 940	77 921	16 192	26 383	35 346	21 205	29 346	20 163	5 075
08		283 388	55 480	55 237	243	227 908	130 023	5 914	124 110	72 143	16 089	28 403	27 652	15 016	25 741	18 306	3 836
09		206 116	34 356	34 278	77	171 761	93 907	4 716	89 191	61 249	14 590	26 974	19 685	9 264	16 605	12 299	1 253
10		240 056	44 565	44 563	3	195 491	117 423	5 151	112 273	59 555	15 766	21 766	22 024	8 767	18 512	13 289	1 898
11		263 141	56 835	56 813	21	206 306	127 784	6 441	121 343	61 005	16 567	22 544	21 893	9 878	17 517	12 637	1 976
12		257 946	62 670	62 640	30	195 275	121 701	7 033	114 669	57 855	16 396	22 419	19 039	8 086	15 719	11 477	1 427
13	P	250 195	57 487	57 445	43	192 708	119 618	6 057	113 561	57 086	16 553	22 143	18 389	8 528	16 004	11 600	1 562
12 *Oct*	P	22 570	5 226	5 225	1	17 345	10 613	620	9 993	5 249	1 477	2 121	1 650	639	1 483	1 034	206
Nov	P	21 157	4 970	4 969	0	16 187	10 198	694	9 504	4 628	1 430	1 709	1 490	549	1 361	1 014	102
Dec	P	19 083	4 680	4 679	1	14 403	8 465	546	7 919	4 511	1 392	1 570	1 549	703	1 426	1 073	104
13 *Jan*	P	21 380	5 585	5 584	0	15 796	10 210	655	9 556	4 360	1 179	1 824	1 358	610	1 226	954	73
Feb	P	19 598	4 532	4 532	0	15 067	9 714	523	9 191	4 256	1 177	1 840	1 239	551	1 096	816	71
Mar	P	19 654	4 624	4 624	0	15 030	9 560	519	9 041	4 283	1 236	1 712	1 334	598	1 187	889	85
Apr	P	22 041	5 482	5 482	1	16 558	10 607	557	10 050	4 709	1 410	1 642	1 657	840	1 243	912	109
May	P	20 918	4 494	4 470	24	16 424	10 612	482	10 129	4 568	1 423	1 652	1 492	659	1 245	918	90
Jun	P	20 955	4 687	4 686	0	16 268	10 224	446	9 777	4 644	1 382	1 616	1 646	845	1 401	990	168
Jul	P	20 647	4 790	4 790	0	15 857	9 991	487	9 503	4 658	1 437	1 909	1 313	600	1 208	892	104
Aug	P	19 025	5 124	5 124	0	13 901	8 037	485	7 551	4 793	1 416	2 029	1 348	568	1 071	782	82
Sep	P	21 932	4 846	4 839	7	17 085	10 401	413	9 988	5 264	1 463	2 265	1 535	635	1 421	1 013	154
Oct	P	22 824	4 814	4 806	8	18 009	10 953	530	10 423	5 469	1 506	2 050	1 913	981	1 587	1 116	201
Nov	P	21 078	4 381	4 381	0	16 696	9 999	474	9 524	5 077	1 419	1 827	1 831	846	1 621	1 116	214
Dec	P	20 143	4 127	4 127	0	16 016	9 312	486	8 826	5 006	1 504	1 778	1 723	796	1 698	1 201	212
14 *Jan*	P	21 253	4 688	4 688	0	16 564	10 250	518	9 732	4 971	1 253	2 026	1 692	812	1 343	982	116

18. CUSTOMS STATISTICS
A) Imports/arrivals

18.3 Geographical breakdown

Ministerio de Hacienda y Administraciones Públicas | *EUR millions*

		World total	European Union (EU 28): Total	Euro area: Total	Euro area, of which: Germany	Euro area, of which: France	Euro area, of which: Italy	Other EU 28: Total	Other EU 28, of which: United Kingdom	OECD: Total	OECD, of which: United States	OECD, of which: Japan	OPEC	Other American coun-tries	China	Newly indus-trialised countries
		1	2=3+7	3	4	5	6	7	8	9	10	11	12	13	14	15
07		285 038	171 094	143 578	43 645	35 001	24 850	27 516	14 146	205 697	9 996	6 082	20 131	9 348	18 493	6 074
08		283 388	157 080	131 016	39 509	31 472	21 785	26 064	13 025	190 591	11 283	5 121	27 652	10 901	20 493	5 095
09		206 116	119 619	97 720	27 679	24 136	14 916	21 898	9 904	143 727	8 448	3 171	16 981	7 512	14 457	3 485
10		240 056	131 310	105 524	28 175	26 038	16 965	25 786	10 944	158 761	9 650	3 470	23 096	10 875	18 916	3 733
11		263 141	139 028	112 087	31 136	28 581	17 323	26 940	11 161	169 304	10 869	3 211	27 749	13 161	18 705	3 630
12		257 946	131 031	105 559	27 989	27 352	16 142	25 472	10 465	...	9 878	2 955	...	14 355	17 808	3 181
13	P	250 195	128 950	103 735	27 749	27 265	14 600	25 215	9 846	159 066	10 219	2 408	29 399	12 170	17 364	3 201
12 *Oct*	P	22 570	11 633	9 393	2 445	2 315	1 485	2 240	917	14 198	841	247	2 816	1 065	1 587	288
Nov	P	21 157	10 810	8 710	2 366	2 249	1 264	2 100	830	13 468	835	322	2 502	1 097	1 385	244
Dec	P	19 083	9 716	7 855	2 042	2 013	1 238	1 861	831	12 167	809	177	2 328	780	1 326	230
13 *Jan*	P	21 380	9 988	8 294	2 176	2 308	1 131	1 693	652	12 647	898	219	2 867	1 120	1 578	270
Feb	P	19 598	10 106	8 126	2 237	2 289	1 057	1 980	720	12 557	757	174	2 479	731	1 370	192
Mar	P	19 654	10 127	8 206	2 198	2 184	1 189	1 921	754	12 373	749	198	2 436	1 013	1 227	268
Apr	P	22 041	10 935	8 888	2 327	2 395	1 196	2 047	787	13 883	996	219	2 703	949	1 270	349
May	P	20 918	10 967	8 849	2 368	2 259	1 421	2 118	820	13 438	831	225	2 576	960	1 355	311
Jun	P	20 955	11 247	9 044	2 420	2 411	1 317	2 203	823	13 810	758	187	2 585	911	1 285	248
Jul	P	20 647	10 113	8 038	2 230	2 102	1 154	2 075	840	12 726	856	187	2 542	1 111	1 587	265
Aug	P	19 025	9 276	7 251	1 865	1 818	970	2 024	838	11 346	628	157	2 576	1 081	1 510	242
Sep	P	21 932	11 678	9 316	2 572	2 303	1 380	2 363	955	14 022	741	189	2 297	1 236	1 649	248
Oct	P	22 824	12 152	9 826	2 608	2 534	1 324	2 326	893	15 076	1 054	242	2 095	1 053	1 637	263
Nov	P	21 078	11 700	9 311	2 544	2 522	1 234	2 388	979	14 211	972	209	2 136	1 042	1 352	262
Dec	P	20 143	10 661	8 585	2 203	2 141	1 227	2 077	785	12 976	979	203	2 106	965	1 543	283
14 *Jan*	P	21 253	10 792	8 857	2 438	2 436	1 137	1 935	754	13 845	1 050	234	2 240	809	1 660	295

18. CUSTOMS STATISTICS
B) Exports/dispatches

18.4 By product

Ministerio de Hacienda y Administraciones Públicas | *EUR millions*

		Total	Energy: Total	Energy: Interme-diate	Energy: Consu-mer	Non-energy products: Total	Intermediate goods: Total	Intermediate goods: Agricul-tural	Intermediate goods: Indus-trial	Consumer goods: Total	Consumer goods: Food	Consumer goods: Non-durables	Durables: Total	Durables: of which passeng. cars	Capital goods: Total	Capital goods, of which: Ma-chinery	Capital goods, of which: Trans-port
		1=2+5	2=3+4	3	4	5=6+9+14	6=7+8	7	8	9=10to12	10	11	12	13	14	15	16
07		185 023	8 237	6 643	1 594	176 786	92 536	1 122	91 414	66 493	21 109	16 441	28 944	21 740	17 756	8 051	8 518
08		189 228	12 032	9 989	2 044	177 196	92 383	1 194	91 189	67 976	22 567	18 245	27 165	20 429	16 837	8 745	6 979
09		159 890	6 940	5 417	1 523	152 950	75 494	904	74 590	63 765	22 033	18 360	23 372	18 693	13 691	7 796	4 842
10		186 780	9 188	7 340	1 848	177 592	98 614	1 061	97 553	63 186	24 052	14 503	24 632	19 597	15 792	8 817	5 944
11		215 230	12 919	10 711	2 208	202 312	113 561	1 428	112 133	69 803	26 315	16 238	27 251	22 015	18 948	10 416	7 285
12		226 115	16 577	13 903	2 674	209 537	119 477	1 506	117 972	71 473	28 881	17 686	24 907	19 679	18 587	11 108	6 244
13	P	234 240	15 567	13 111	2 456	218 673	122 237	1 607	120 630	76 341	30 059	19 496	26 786	21 970	20 094	11 674	7 140
12 *Oct*	P	21 078	1 736	1 498	238	19 342	10 959	162	10 797	6 600	2 459	1 684	2 457	1 920	1 783	951	722
Nov	P	19 750	1 322	1 111	211	18 428	10 070	122	9 948	6 423	2 816	1 357	2 250	1 802	1 935	1 232	594
Dec	P	17 789	1 513	1 217	296	16 276	8 686	103	8 583	5 948	2 831	1 346	1 771	1 395	1 641	1 031	499
13 *Jan*	P	17 882	1 131	880	251	16 750	9 477	88	9 390	5 914	2 499	1 457	1 958	1 648	1 359	736	531
Feb	P	18 414	779	770	9	17 635	9 925	138	9 787	6 280	2 435	1 605	2 240	1 833	1 430	828	512
Mar	P	20 289	1 384	1 119	265	18 905	10 799	143	10 656	6 415	2 513	1 748	2 154	1 764	1 691	1 013	576
Apr	P	20 398	1 348	1 140	208	19 050	10 464	150	10 314	6 699	2 599	1 591	2 509	2 067	1 887	978	808
May	P	20 891	1 692	1 424	268	19 198	10 913	120	10 793	6 675	2 745	1 506	2 424	2 027	1 610	1 038	461
Jun	P	20 848	1 523	1 292	231	19 326	10 961	128	10 833	6 543	2 454	1 518	2 571	2 104	1 822	1 073	644
Jul	P	19 861	1 327	1 093	233	18 534	10 671	169	10 502	6 165	2 310	1 523	2 331	1 933	1 699	1 025	562
Aug	P	17 216	1 396	1 226	171	15 819	9 097	138	8 960	5 283	2 216	1 818	1 249	887	1 439	995	361
Sep	P	19 345	1 245	1 057	188	18 100	10 302	164	10 138	6 259	2 241	1 821	2 197	1 779	1 539	919	500
Oct	P	21 465	1 416	1 132	283	20 049	10 870	149	10 721	7 161	2 542	1 873	2 746	2 295	2 018	1 167	727
Nov	P	19 319	1 280	1 122	157	18 039	9 491	118	9 373	6 676	2 731	1 568	2 377	1 975	1 871	935	821
Dec	P	18 313	1 047	855	191	17 266	9 267	101	9 165	6 272	2 775	1 467	2 029	1 657	1 728	967	636
14 *Jan*	P	18 434	1 058	946	112	17 377	9 633	110	9 524	6 153	2 631	1 639	1 884	1 548	1 590	886	598

18. CUSTOMS STATISTICS
A) Exports/dispatches

18.5 Geographical breakdown

Ministerio de Hacienda y Administraciones Públicas — *EUR millions*

		World total	European Union (EU 28)							OECD			OPEC	Other American coun-tries	China	Newly indus-trialised countries
			Total	Euro area				Other EU 28		Total	Of which:					
				Total	Of which: Germany	France	Italy	Total	Of which: United Kingdom		United States	Japan				
		1	2=3+7	3	4	5	6	7	8	9	10	11	12	13	14	15
07		185 023	131 150	105 590	19 893	34 787	16 475	25 559	14 279	151 486	7 442	1 304	5 449	5 871	2 127	1 727
08		189 228	131 047	105 148	19 897	34 491	15 177	25 899	13 381	150 862	7 544	1 458	7 091	5 930	2 153	1 799
09		159 890	110 696	91 235	17 700	30 923	13 070	19 461	10 092	128 018	5 706	1 213	6 280	4 870	1 986	1 953
10		186 780	126 494	103 657	19 576	33 942	16 489	22 837	11 541	147 500	6 592	1 416	6 880	6 608	2 663	2 481
11		215 230	142 586	113 533	22 152	37 171	17 542	29 053	14 116	167 553	7 914	1 822	8 683	7 849	3 387	2 514
12		226 115	143 234	112 780	23 872	36 574	16 798	30 454	14 243	...	9 020	2 096	...	9 231	3 785	3 265
13	P	234 240	146 645	114 722	23 561	37 621	16 419	31 923	15 837	174 427	8 679	2 217	12 065	11 050	3 943	3 204
12 *Oct*	P	21 078	12 870	9 995	2 155	3 069	1 548	2 874	1 342	15 691	908	227	1 054	901	402	321
Nov	P	19 750	12 790	9 996	2 243	3 234	1 508	2 794	1 240	15 061	753	173	942	718	328	272
Dec	P	17 789	10 995	8 407	1 765	2 725	1 268	2 588	1 379	13 270	726	127	916	795	342	373
13 *Jan*	P	17 882	11 366	8 934	1 903	2 982	1 239	2 432	1 142	13 362	647	150	1 182	688	309	223
Feb	P	18 414	11 604	9 064	2 005	2 947	1 334	2 540	1 327	13 682	618	164	1 078	786	340	284
Mar	P	20 289	11 894	9 430	2 012	3 057	1 423	2 463	1 132	14 304	848	152	1 244	896	333	240
Apr	P	20 398	12 520	9 849	2 028	3 524	1 397	2 670	1 269	15 297	845	207	895	965	378	274
May	P	20 891	13 175	10 188	2 054	3 221	1 639	2 987	1 624	15 642	821	167	999	992	350	256
Jun	P	20 848	13 433	10 272	2 085	3 603	1 370	3 161	1 729	15 691	737	191	1 179	1 088	310	229
Jul	P	19 861	11 698	9 212	1 882	2 912	1 375	2 486	1 259	14 313	786	246	1 214	1 112	355	299
Aug	P	17 216	10 636	8 176	1 564	2 766	1 117	2 460	1 133	12 563	583	194	924	905	357	238
Sep	P	19 345	12 568	9 938	2 085	3 098	1 501	2 629	1 233	14 588	691	180	743	871	275	246
Oct	P	21 465	13 747	10 721	2 182	3 640	1 442	3 025	1 481	16 239	755	272	877	1 048	368	275
Nov	P	19 319	12 797	10 126	2 086	3 027	1 406	2 671	1 309	14 926	638	166	832	823	287	325
Dec	P	18 313	11 209	8 812	1 675	2 844	1 176	2 397	1 199	13 820	710	128	898	874	282	317
14 *Jan*	P	18 434	11 961	9 432	1 938	3 064	1 328	2 529	1 176	14 134	699	254	729	688	394	315

18. CUSTOMS STATISTICS
C) Unit value indices

18.6 Imports/arrivals

Ministerio de Economía y Competitividad — *Base 2005 = 100*

	Total	Consumer goods			Capital goods	Intermediate goods				
		Total	Food	Non-food		Total	Energy	Non-energy		
								Total	Industrial	Agricultural
	1	2	3	4	5	6	7	8	9	10
09	96.2	97.1	95.7	97.5	92.4	96.3	99.5	95.2	96.1	104.4
10	100.7	98.3	100.5	97.4	94.5	102.3	125.2	95.6	96.1	109.1
11	109.2	103.8	106.3	102.8	93.7	113.0	156.8	100.4	100.2	129.3
12	114.2	107.2	108.8	106.6	91.3	119.4	172.5	102.8	103.9	131.7
13	109.4	106.2	110.0	104.7	83.7	113.6	157.4	100.2	101.0	123.6
12 *Jun*	113.0	105.6	107.5	104.8	96.2	117.7	166.8	102.8	103.4	132.1
Jul	111.6	109.1	108.3	109.4	94.6	114.5	161.7	100.7	100.9	126.5
Aug	116.8	111.2	105.9	113.8	89.6	121.9	178.3	99.5	104.3	134.9
Sep	116.2	109.5	107.9	110.2	92.6	121.4	177.4	103.2	105.0	129.7
Oct	116.3	111.7	108.7	112.9	88.6	121.4	172.6	105.9	106.5	134.8
Nov	112.2	106.6	111.7	104.6	83.0	117.9	166.7	103.1	103.6	133.6
Dec	115.0	108.8	108.9	108.9	87.1	120.9	169.1	104.5	106.8	138.2
13 *Jan*	112.3	107.9	109.1	107.3	87.6	116.9	164.7	100.9	103.3	129.1
Feb	110.2	106.5	109.3	105.4	85.3	114.5	165.0	100.2	99.9	122.3
Mar	110.7	105.0	107.2	104.1	90.3	115.2	164.7	100.6	100.9	124.0
Apr	106.4	103.6	109.3	101.3	78.4	110.8	157.6	96.0	97.1	124.3
May	104.9	103.6	109.4	101.3	79.4	108.5	134.4	100.4	101.7	123.8
Jun	109.8	101.4	111.1	97.8	82.5	116.1	161.7	102.8	103.0	123.9
Jul	108.9	104.7	107.8	103.5	88.5	112.9	152.3	100.5	102.0	121.5
Aug	109.3	109.4	108.1	110.0	78.7	112.7	159.4	95.0	99.5	124.4
Sep	112.0	109.9	109.5	110.1	83.4	116.1	165.2	102.0	102.0	121.1
Oct	108.5	105.8	109.2	104.5	79.8	112.9	158.1	100.3	99.7	123.6
Nov	109.2	108.5	113.6	106.6	82.8	112.6	152.8	100.9	101.4	113.2
Dec	111.0	108.3	115.9	105.2	89.6	114.3	156.0	102.2	102.1	130.7
14 *Jan*	104.8	104.9	111.0	102.7	85.9	107.2	144.7	95.8	96.8	111.7

Ministerio de Economía y Competitividad *Base 2005 = 100*

	Total	Consumer goods			Capital goods	Intermediate goods				
		Total	Food	Non-food		Total	Energy	Non-energy		
								Total	Industrial	Agricultural
	1	2	3	4	5	6	7	8	9	10
09	101.6	103.2	104.7	102.5	96.9	101.2	104.2	101.0	101.0	95.1
10	103.2	106.4	109.7	104.7	91.4	103.0	122.4	101.8	101.8	95.1
11	108.2	110.4	108.4	111.8	93.0	109.1	159.3	105.3	105.5	100.6
12	110.4	116.7	113.5	118.9	99.3	108.5	162.9	104.5	104.7	98.9
13	110.2	118.0	118.6	118.0	94.2	108.4	152.5	105.1	105.3	97.8
12 *Jun*	108.5	115.5	113.6	116.9	95.9	106.4	156.3	103.1	102.8	99.9
Jul	109.6	117.1	113.4	119.4	98.0	107.3	159.2	103.1	103.6	97.4
Aug	109.8	116.1	112.3	118.9	99.3	108.4	163.4	104.5	104.5	97.0
Sep	112.5	120.1	116.1	122.7	102.5	110.3	163.9	106.1	106.5	97.1
Oct	111.8	120.4	115.2	123.8	102.2	108.6	168.9	103.5	104.1	105.4
Nov	112.4	117.6	113.9	120.4	108.5	109.7	170.3	105.5	105.4	97.4
Dec	113.4	120.5	115.5	124.5	101.9	110.9	164.9	106.0	107.0	100.2
13 *Jan*	111.0	117.8	112.1	121.9	91.9	110.1	153.0	107.3	106.9	104.6
Feb	108.8	114.5	117.9	112.8	91.3	108.3	160.7	105.6	104.5	99.6
Mar	107.0	117.1	122.2	114.6	90.7	104.2	145.5	101.2	101.4	86.3
Apr	110.2	117.5	121.5	115.7	88.6	109.8	165.8	105.9	105.9	94.5
May	107.9	117.2	125.5	112.7	89.4	105.7	147.4	101.9	103.0	90.3
Jun	111.5	120.5	125.6	118.4	96.5	108.9	141.9	106.0	106.9	100.1
Jul	111.1	117.5	118.4	117.4	92.9	110.4	160.5	107.0	106.8	104.7
Aug	111.9	120.5	119.3	121.3	96.1	109.6	158.4	105.3	106.3	99.4
Sep	109.3	116.2	117.2	116.2	96.2	107.4	154.4	104.2	104.1	98.1
Oct	112.5	120.6	116.8	123.1	101.0	109.7	152.1	106.6	106.7	100.0
Nov	110.9	117.7	112.7	121.3	97.3	109.3	146.4	106.1	106.9	98.6
Dec	110.7	119.4	115.7	122.1	98.0	107.7	153.2	104.8	104.3	102.4
14 *Jan*	108.5	116.8	113.6	119.6	89.7	107.0	146.4	104.2	104.2	103.2

CHAPTER 19 INTEREST RATES (EXCLUDING THOSE PUBLISHED IN FINANCIAL MARKETS CHAPTERS)

19. INTEREST RATES
A) Legal interest rates

19.1 (1st Part) Legal interest rates, euribor, mibor and other reference rates (a)

Percentages

	Mortgage market: Official mortgage market reference rates						Other mortgage market reference rates			Date of publication BOE	
	Interbank rates		Average rate on mortgage loans for house purchase		5 year Interest Rate Swap (IRS)	IRR on govt.bonds with residual maturity of 2-6 years	Savings banks' reference lending rate (CECA indicator) (c)	Average rate on mortgage loans at over 3 years for house purchase (DGTPF Resolution of 4.2.91)		Interest rates cols. 1,2, 5 and 6	Rest of official interest rates 3,4 and 7 to 9
	12-month mibor	12-month euribor	Over 3 years Spanish MFIs	Maturity 1-5 years Euro zone MFIs (b)				Banks (c)	Savings banks (c)		
	1	2	3	4	5	6	7	8	9	10	11
11 A	2.030	2.007	3.385	...	...	4.027	5.295	3.261	3.500	...	...
12 A	1.109	1.109	3.414	...	...	4.338	5.385	3.281	3.612	...	...
13 A	0.536	0.536	3.353	3.092	1.088	3.105	...	...	...	...	...
13 *Feb*	0.594	0.594	3.219	3.170	1.083	3.667	4.500	3.079	3.595	2-03-13	22-03-13
Mar	0.545	0.545	3.415	3.180	0.915	3.510	5.750	3.219	3.796	2-04-13	18-04-13
Apr	0.528	0.528	3.378	3.190	0.822	3.338	5.375	3.104	3.900	4-05-13	21-05-13
May	0.484	0.484	3.331	3.130	0.827	3.087	5.375	3.149	3.862	4-06-13	20-06-13
Jun	0.507	0.507	3.363	3.090	1.122	2.974	5.000	3.238	3.851	2-07-13	18-07-13
Jul	0.526	0.525	3.438	2.990	1.139	2.943	5.500	3.221	3.932	2-08-13	21-08-13
Aug	0.542	0.542	3.474	2.970	1.291	2.910	5.875	3.298	3.911	3-09-13	19-09-13
Sep	0.543	0.543	3.467	3.000	1.375	2.816	6.250	3.267	3.940	2-10-13	18-10-13
Oct	0.541	0.541	3.252	3.050	1.251	2.741	...	...	...	5-11-13	20-11-13
Nov	0.506	0.506	3.393	3.040	1.087	2.711	...	...	...	3-12-13	19-12-13
Dec	0.543	0.543	3.287	3.060	1.156	2.603	...	...	...	3-01-14	18-01-14
14 *Jan*	0.562	0.562	3.274	3.010	1.172	2.427	...	...	...	4-02-14	20-02-14
Feb	0.549	0.549	3.199	3.010	1.013	2.222	...	...	...	4-03-14	20-03-14
Mar	0.577	0.577	...	...	0.998	2.067	...	...	...	2-04-14	...

(a) Official mortgage market reference rates (Order EHA/2899/2011 and BE Circular 5/2012) are official as of their publication in the Spanish Official State Gazette. Until then, they are treated as provisional data, and as such they are reported in this table for information purposes only.
(b) This rate matches that prepared and published by the European Central Bank with a lag of one month for the purposes of its use as a mortgage market reference rate.
(c) These rates are no longer considered official mortgage market reference rates for transactions entered into after the entry into force Order EHA/2899/2011 of 28 October 2011. Law 14/2013 of 27 September 2013 stipulates that, from 1 November, these rates shall cease to be published. References to these rates shall be replaced as is provided for in the fifteenth additional provision of this legislation.

19. INTEREST RATES
A) Legal interest rates

19.1 (Cont.) Legal interest rates, euribor, mibor and other reference rates

Percentages

	Legally established rates				Indices or reference rates for the calculation of the market value in the offsetting of mortgage loan interest rate risk (d)										Date of publication BOE
					Interes Rate Swap (IRS)										
	Legal interest rate	Judgment debt rate	Tax debt rate	Default interest rate on business transactions Law 3/04 (c)	one year (e)	two years	three years	four years	five years	seven years	ten years	fifteen years	twenty years	thirty years	Interest rates cols. 16-25
	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26
11 A	4.00	6.00	5.00	8.13	...	...	...	...	...	...	...	...	...	...	...
12 A	4.00	6.00	5.00	8.00	...	...	...	...	...	...	...	...	...	...	...
13 A	4.00	6.00	5.00	8.46	0.282	0.518	0.680	0.879	1.088	1.465	1.907	2.337	2.476	2.517	...
13 *Feb*	4.00	6.00	5.00	7.75	0.310	0.580	0.728	0.898	1.083	1.439	1.864	2.286	2.423	2.469	12-03-13
Mar	4.00	6.00	5.00	8.75	0.246	0.461	0.582	0.736	0.915	1.274	1.716	2.162	2.317	2.387	2-04-13
Apr	4.00	6.00	5.00	8.75	0.229	0.426	0.524	0.659	0.822	1.152	1.574	2.016	2.177	2.251	8-05-13
May	4.00	6.00	5.00	8.75	0.207	0.388	0.501	0.653	0.827	1.174	1.616	2.070	2.239	2.321	5-06-13
Jun	4.00	6.00	5.00	8.75	0.291	0.550	0.725	0.923	1.122	1.470	1.883	2.294	2.428	2.465	4-07-13
Jul	4.00	6.00	5.00	8.50	0.302	0.544	0.708	0.919	1.139	1.514	1.947	2.358	2.475	2.491	5-08-13
Aug	4.00	6.00	5.00	8.50	0.326	0.603	0.807	1.052	1.291	1.680	2.115	2.520	2.630	2.630	5-09-13
Sep	4.00	6.00	5.00	8.50	0.318	0.614	0.855	1.124	1.375	1.782	2.221	2.625	2.737	2.739	5-10-13
Oct	4.00	6.00	5.00	8.50	0.317	0.567	0.768	1.011	1.251	1.657	2.111	2.542	2.679	2.715	5-11-13
Nov	4.00	6.00	5.00	8.50	0.256	0.460	0.629	0.852	1.087	1.514	2.003	2.462	2.616	2.667	3-12-13
Dec	4.00	6.00	5.00	8.50	0.297	0.495	0.673	0.911	1.156	1.583	2.069	2.512	2.651	2.668	3-01-14
14 *Jan*	4.00	6.00	5.00	8.25	0.305	0.511	0.694	0.932	1.172	1.591	2.066	2.507	2.651	2.684	6-02-14
Feb	4.00	6.00	5.00	8.25	0.265	0.446	0.593	0.798	1.013	1.416	1.887	2.335	2.490	2.538	10-03-14
Mar	4.00	6.00	5.00	8.25	0.303	0.482	0.617	0.802	0.998	1.374	1.832	2.283	2.445	2.501	...

(c) The rate for February 2013 will be applicable until 23 February, and for the rest of the month the rate for March 2013 will apply, by virtue of the recent amendment to Law 3/04.
(d) These reference rates (Order EHA/2899/2011 and BE Circular 5/2012) are disseminated exclusively for information purposes until its publication in the Spanish Official State Gazette.
(e) This rate, along with that in column 3, is used for calculating the spread to be applied in the event of early loan repayments.

19. INTEREST RATES
A) Legal interest rates

19.2 Unofficial mortgage market and other interest rates

Percentages per annum

	Mortgage market reference rates DGTPF Resolution of 20.6.1986			Govt.Bonds Nominal index for half-yearly payments (R.DGTPF 5/12/89)	Prime rates		Other reference rates			Tax regime for financial assets. Mixed yield Art.3 Law 14/1985		
	Quarterly average rate	Rates at issue			Banks	Savings banks	Consumer credit		Savings banks' borrowing rate (CECA indicator)	Maturity up to 4 years	Maturity 4-7 years	Maturity 7-10 years
		Mortgage certificat	Domestic govt.bonds 3-6 years				Banks	Savings banks				
	1	2	3	4	5	6	7	8	9	10	11	12
08	5.000	5.983	3.857	3.922	5.53	5.31	9.54	8.80	4.000	3.464	3.884	3.665
09	1.750	3.093	2.563	2.358	5.13	4.74	9.34	8.80	1.875	1.626	2.229	3.092
10	1.750	3.473	3.093	3.098	5.11	4.82	9.80	9.15	2.500	1.821	2.371	3.315
11	2.750	4.187	4.519	4.397	5.27	5.39	9.92	11.19	2.500	3.850	3.591	4.125
12	2.250	4.423	4.334	4.402	...	...	...	...	...	3.076	3.682	4.533
13	2.250	2.542	2.968	2.586	...	...	...	...	...	1.780	2.782	3.602
12 *Oct*	...	4.586	4.727	4.791	...	...	...	...	...	3.076	3.682	4.533
Nov	...	4.513	4.582	4.670	...	...	...	...	...	3.076	3.682	4.533
Dec	2.250	4.423	4.334	4.402	...	...	...	...	...	3.076	3.682	4.533
13 *Jan*	...	3.988	4.100	3.953	...	...	...	...	...	2.686	3.744	4.232
Feb	...	3.763	4.019	3.634	...	...	...	...	...	2.686	3.744	4.232
Mar	2.250	3.678	3.947	3.480	...	...	...	...	...	2.686	3.744	4.232
Apr	...	3.566	3.666	3.311	...	...	...	...	...	2.106	2.846	3.918
May	...	3.322	3.300	3.063	...	...	...	...	...	2.106	2.846	3.918
Jun	2.500	3.021	3.258	2.953	...	...	...	...	...	2.106	2.846	3.918
Jul	...	2.889	3.217	2.921	...	...	...	...	...	2.165	2.874	3.812
Aug	...	2.582	3.155	2.889	...	...	...	...	...	2.165	2.874	3.812
Sep	2.500	2.593	3.128	2.796	...	...	...	...	...	2.165	2.874	3.812
Oct	...	2.578	3.120	2.722	...	...	...	...	...	1.780	2.782	3.602
Nov	...	2.492	3.062	2.692	...	...	...	...	...	1.780	2.782	3.602
Dec	2.250	2.542	2.968	2.586	...	...	...	...	...	1.780	2.782	3.602
14 *Jan*	...	3.124	2.645	2.412	...	...	...	...	...	1.746	2.158	3.278
Feb	...	3.033	2.424	2.210	...	...	...	...	...	1.746	2.158	3.278
Mar	...	...	...	...	...	...	...	...	...	1.746	2.158	3.278

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.3 Interest rates (APRC and NDER) on new business. Loans to households and NPISH. Credit institutions and credit financial intermediaries (a)

Percentages

		NDER														APRC		
		Bank over-draft (b)	Lending for house purchase					Consumer credit				Other lending				House purchase	For consumption	Other lending
			Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 and up to 10 years	Over 10 years	Weighted average rate (c)	Up to 1 year (c)	Over 1 and up to 5 years	Over 5 years	Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years			
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
09		12.34	2.53	2.45	3.06	7.17	4.03	9.28	9.72	8.08	9.08	4.48	4.25	4.84	7.19	2.62	9.72	4.95
10	R	4.72	2.60	2.52	2.94	7.07	2.87	6.92	5.06	8.07	8.97	5.16	4.92	5.42	7.46	2.66	7.47	5.64
11		5.28	3.58	3.47	3.97	8.99	4.85	8.57	6.87	10.13	9.38	5.94	5.61	6.33	8.22	3.66	9.11	6.29
12		4.92	2.81	2.66	3.05	5.82	4.86	7.76	5.72	9.39	9.16	5.81	5.78	5.19	7.70	2.93	8.31	6.23
13		4.85	2.99	2.84	3.13	5.85	4.62	8.90	6.38	9.84	9.54	5.58	5.13	6.63	7.95	3.16	9.52	5.92
12 *Dec*		4.92	2.81	2.66	3.05	5.82	4.86	7.76	5.72	9.39	9.16	5.81	5.78	5.19	7.70	2.93	8.31	6.23
13 *Jan*		4.91	3.03	2.91	3.09	6.36	4.81	8.82	7.21	10.26	9.18	5.89	5.83	5.42	7.65	3.16	9.43	6.39
Feb		4.86	3.13	2.97	3.18	6.75	4.86	8.98	7.36	10.07	9.35	5.93	6.00	5.44	6.47	3.26	9.57	6.36
Mar		4.96	3.12	2.90	3.18	6.35	5.86	8.96	6.89	9.99	9.53	5.82	5.73	5.42	7.70	3.22	9.57	6.26
Apr		5.10	3.10	2.92	3.13	6.24	5.03	8.92	6.38	10.18	9.58	5.99	5.92	5.46	8.04	3.20	9.59	6.46
May		5.03	3.08	2.90	3.08	6.40	5.41	9.03	6.33	10.44	9.68	6.31	6.19	5.98	7.97	3.18	9.60	6.86
Jun		5.05	3.04	2.91	2.97	6.36	5.77	8.73	6.24	9.58	9.65	5.96	5.86	5.57	7.89	3.16	9.49	6.42
Jul		5.06	3.00	2.82	3.07	6.04	5.77	9.23	6.86	10.65	9.56	6.17	5.98	6.13	8.07	3.19	9.82	6.66
Aug		4.93	3.01	2.83	3.16	6.63	5.74	9.46	7.25	10.76	9.78	6.47	6.13	6.69	7.94	3.27	10.06	6.85
Sep		4.94	3.00	2.78	3.15	6.67	5.66	9.22	6.90	10.40	9.67	6.19	5.79	6.58	8.02	3.20	9.93	6.63
Oct		4.97	2.99	2.75	3.21	6.33	5.18	9.16	6.61	10.38	9.64	6.17	5.84	6.37	7.60	3.12	9.86	6.54
Nov		5.07	3.03	2.80	3.25	6.00	4.95	9.14	6.70	10.52	9.64	5.88	5.46	6.47	7.87	3.19	9.76	6.17
Dec		4.85	2.99	2.84	3.13	5.85	4.62	8.90	6.38	9.84	9.54	5.58	5.13	6.63	7.95	3.16	9.52	5.92
14 *Jan*		4.98	3.15	2.99	3.40	6.01	4.29	9.01	6.78	10.66	9.70	5.72	5.33	6.83	7.70	3.32	9.63	6.13
Feb	P	4.93	3.12	2.93	3.28	6.07	4.98	9.19	6.75	10.28	9.92	5.70	5.27	6.42	7.78	3.28	9.98	6.06

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.

a. APRC: annual percentage rate of charge. NDER: narrowly defined effective rate, which is the same as the APRC without including commissions.

b. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Boletín Estadístico).

c. Up to the reference month May 2010, this column includes credit granted through credit cards (see the 'Changes' note in the July-August 2010 Boletín Estadístico).

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.4 Interest rates (APRC and NDER) on new business. Loans to households and NPISH. Deposit-taking institutions (a)

Percentages

	NDER: Bank overdraft (b)	NDER: Lending for house purchase: Weighted average rate	NDER: Lending for house purchase: Up to 1 year	NDER: Lending for house purchase: Over 1 and up to 5 years	NDER: Lending for house purchase: Over 5 and up to 10 years	NDER: Lending for house purchase: Over 10 years	NDER: Consumer credit: Weighted average rate (c)	NDER: Consumer credit: Up to 1 year (c)	NDER: Consumer credit: Over 1 and up to 5 years	NDER: Consumer credit: Over 5 years	NDER: Other lending: Weighted average rate	NDER: Other lending: Up to 1 year	NDER: Other lending: Over 1 and up to 5 years	NDER: Other lending: Over 5 years	APRC: House purchase	APRC: For consumption	APRC: Other lending
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
09	12.34	2.52	2.44	2.99	7.17	4.03	10.28	11.08	8.61	9.28	4.45	4.25	4.75	7.14	2.61	10.79	4.92
10 R	4.74	2.62	2.52	2.93	7.04	2.86	7.49	5.90	8.38	9.17	5.11	4.90	5.32	7.21	2.70	8.14	5.59
11	5.28	3.56	3.46	3.93	8.98	4.88	8.32	6.26	9.93	9.49	5.87	5.59	6.16	8.06	3.65	9.08	6.22
12	4.92	2.81	2.66	3.02	5.82	4.86	7.34	4.85	9.08	9.15	5.75	5.76	4.95	7.70	2.92	8.06	6.18
13	4.85	2.95	2.83	3.12	5.85	4.62	8.58	5.39	9.46	9.39	5.46	5.11	6.10	7.82	3.15	9.40	5.80
12 *Dec*	4.92	2.81	2.66	3.02	5.82	4.86	7.34	4.85	9.08	9.15	5.75	5.76	4.95	7.70	2.92	8.06	6.18
13 *Jan*	4.91	3.01	2.90	3.06	6.36	4.81	8.48	6.05	10.04	9.14	5.79	5.79	5.06	7.65	3.15	9.31	6.30
Feb	4.86	3.10	2.96	3.13	6.75	4.89	8.59	6.28	9.66	9.33	5.81	5.96	5.06	6.38	3.24	9.34	6.25
Mar	4.96	3.06	2.90	3.15	6.35	5.86	8.68	6.11	9.64	9.52	5.71	5.69	5.09	7.58	3.21	9.49	6.15
Apr	5.10	3.05	2.91	3.10	6.24	5.08	8.88	6.32	9.96	9.49	5.87	5.88	5.10	7.93	3.19	9.80	6.35
May	5.03	3.02	2.89	3.04	6.40	5.43	9.08	6.35	10.27	9.68	6.19	6.16	5.63	7.84	3.16	9.84	6.75
Jun	5.05	2.98	2.91	2.93	6.36	5.77	8.76	6.47	9.23	9.63	5.87	5.84	5.26	7.79	3.15	9.81	6.33
Jul	5.06	2.94	2.82	3.01	6.04	5.79	8.97	6.40	10.16	9.44	6.06	5.96	5.67	7.97	3.16	9.83	6.55
Aug	4.93	2.96	2.81	3.13	6.63	5.74	9.16	6.42	10.10	9.76	6.30	6.10	5.99	7.85	3.25	10.06	6.69
Sep	4.94	2.94	2.77	3.11	6.67	5.66	8.93	5.98	10.11	9.59	6.04	5.75	6.08	7.90	3.18	9.89	6.48
Oct	4.97	2.94	2.74	3.19	6.33	5.18	8.84	6.02	9.93	9.57	6.02	5.80	5.90	7.48	3.11	9.78	6.39
Nov	5.07	2.98	2.79	3.22	6.00	4.95	8.58	5.49	9.94	9.49	5.74	5.43	5.95	7.78	3.17	9.45	6.04
Dec	4.85	2.95	2.83	3.12	5.85	4.62	8.58	5.39	9.46	9.39	5.46	5.11	6.10	7.82	3.15	9.40	5.80
14 *Jan*	4.98	3.12	2.98	3.39	6.01	4.29	8.55	5.78	10.27	9.66	5.60	5.30	6.25	7.58	3.31	9.38	6.01
Feb P	4.93	3.06	2.92	3.27	6.07	5.03	8.71	5.51	9.92	9.84	5.57	5.23	5.93	7.71	3.27	9.74	5.93

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.
a. APRC: annual percentage rate of charge. NDER: narrowly defined effective rate, which is the same as the APRC without including commissions.
b. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Boletín Estadístico).
c. Up to the reference month May 2010, this column includes credit granted through credit cards (see the 'Changes' note in the July-August 2010 Boletín Estadístico).

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.6 Interest rates (APRC and NDER) on new business. Loans to non-financial corporations. Credit institutions and credit financial intermediaries (a)

Percentages

	NDER: Bank overdraft and revolving loans (b)	NDER: Other loans up to EUR 1 million: Weighted average rate	NDER: Other loans up to EUR 1 million: Up to 1 year	NDER: Other loans up to EUR 1 million: Over 1 and up to 5 years	NDER: Other loans up to EUR 1 million: Over 5 years	NDER: Other loans over EUR 1 million: Weighted average rate	NDER: Other loans over EUR 1 million: Up to 1 year	NDER: Other loans over EUR 1 million: Over 1 and up to 5 years	NDER: Other loans over EUR 1 million: Over 5 years	APRC: Up to EUR 1 million	APRC: Over EUR 1 million
	1	2	3	4	5	6	7	8	9	10	11
09	19.99	3.69	3.63	4.79	3.86	2.32	2.16	3.10	3.09	4.24	2.41
10 R	3.42	3.88	3.78	5.31	5.14	2.58	2.57	2.41	2.95	4.40	2.71
11	4.15	5.02	4.95	6.19	6.63	3.36	3.36	3.07	4.26	5.39	3.53
12	3.52	4.93	4.91	5.65	4.43	2.72	2.61	4.59	3.08	5.35	3.00
13	3.38	4.83	4.79	5.23	6.01	2.73	2.69	2.74	3.86	5.18	2.83
12 *Dec*	3.52	4.93	4.91	5.65	4.43	2.72	2.61	4.59	3.08	5.35	3.00
13 *Jan*	3.60	5.15	5.12	5.97	5.99	2.67	2.42	5.49	3.54	5.67	2.95
Feb	3.54	5.20	5.17	5.49	6.28	2.83	2.62	4.47	3.05	5.65	3.12
Mar	3.59	5.14	5.08	5.63	5.91	2.67	2.47	5.53	2.12	5.57	2.90
Apr	3.62	5.39	5.36	5.61	6.08	2.84	2.62	5.22	2.93	5.87	2.97
May	3.55	5.34	5.31	5.58	6.46	3.02	2.98	4.22	3.16	5.78	3.19
Jun	3.59	5.10	5.05	5.52	6.44	2.60	2.55	3.33	3.00	5.49	2.83
Jul	3.48	5.20	5.17	5.46	5.75	2.91	2.92	2.93	2.56	5.62	3.03
Aug	3.44	5.01	4.97	5.53	6.76	2.65	2.58	4.04	2.63	5.40	2.80
Sep	3.38	5.01	4.98	5.49	6.44	2.28	2.29	1.76	3.55	5.39	2.41
Oct	3.53	5.08	5.04	5.50	6.89	3.13	3.05	3.12	6.20	5.39	3.32
Nov	3.34	4.96	4.93	5.16	6.74	3.52	3.48	3.84	4.27	5.24	3.65
Dec	3.38	4.83	4.79	5.23	6.01	2.73	2.69	2.74	3.86	5.18	2.83
14 *Jan*	3.31	5.03	5.01	5.14	6.54	2.79	2.78	3.32	3.53	5.42	2.90
Feb P	3.24	4.86	4.88	4.65	4.48	2.84	2.82	3.49	3.81	5.20	2.90

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.
a. APRC: annual percentage rate of charge. NEDR: narrowly defined effective rate, which is the same as the APRC without including commissions.
b. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Boletín Estadístico).

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.7 Interest rates (APRC and NDER) on new business. Loans to non-financial corporations. Deposit-taking institutions (a)

Percentages

	NDER									APRC	
	Bank over-draft and revol-ving loans (b)	Other loans up to EUR 1 million				Other loans over EUR 1 million				Up to EUR 1 million	Over EUR 1 million
		Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years		
	1	2	3	4	5	6	7	8	9	10	11
09	19.99	3.71	3.66	4.75	3.81	2.32	2.16	3.10	3.09	4.28	2.41
10 R	3.42	3.91	3.81	5.29	5.12	2.59	2.58	2.39	2.95	4.46	2.72
11	4.15	5.08	5.02	6.05	6.61	3.31	3.31	3.07	4.26	5.46	3.49
12	3.52	5.05	5.04	5.52	4.39	2.71	2.60	4.59	2.87	5.48	3.00
13	3.38	4.92	4.90	5.12	5.99	2.75	2.71	2.74	3.85	5.30	2.85
12 *Dec*	3.52	5.05	5.04	5.52	4.39	2.71	2.60	4.59	2.87	5.48	3.00
13 *Jan*	3.60	5.27	5.25	5.86	5.94	2.67	2.41	5.49	3.54	5.81	2.94
Feb	3.54	5.30	5.28	5.43	6.26	2.83	2.62	4.47	3.05	5.76	3.12
Mar	3.59	5.25	5.21	5.57	5.90	2.67	2.47	5.56	2.12	5.70	2.90
Apr	3.62	5.52	5.51	5.56	6.67	2.84	2.62	5.22	2.93	6.02	2.97
May	3.55	5.47	5.46	5.51	6.45	3.03	2.99	4.23	3.16	5.93	3.19
Jun	3.59	5.21	5.18	5.44	6.43	2.60	2.55	3.33	2.99	5.62	2.83
Jul	3.48	5.26	5.25	5.39	5.72	2.91	2.92	2.93	2.55	5.70	3.03
Aug	3.44	5.13	5.10	5.39	6.75	2.66	2.59	4.04	2.63	5.53	2.81
Sep	3.38	5.14	5.11	5.38	6.39	2.27	2.27	1.76	3.55	5.53	2.39
Oct	3.53	5.18	5.15	5.41	6.86	3.13	3.06	3.12	6.20	5.52	3.32
Nov	3.34	5.05	5.03	5.07	6.71	3.54	3.49	3.84	4.27	5.35	3.67
Dec	3.38	4.92	4.90	5.12	5.99	2.75	2.71	2.74	3.85	5.30	2.85
14 *Jan*	3.30	5.13	5.12	5.00	6.54	2.79	2.78	3.32	3.54	5.55	2.90
Feb P	3.24	4.97	4.96	5.00	6.16	2.84	2.81	3.61	3.82	5.33	2.89

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.
a. APRC: annual percentage rate of charge. NEDR: narrowly defined effective rate, which is the same as the APRC without including commissions.
b. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Boletín Estadístico).

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.9 Interest rates (NDER) on new business. Deposits from households and non-financial corporations. Credit institution and credit financial intermediaries (a)

Percentages

	Households and NPISH								Non-financial corporations						Households and NPISH and non-financial corpora-tions. Repos
	Over-night (b)	Redeemable at notice (b) (B)		With agreed maturity				Repos	Over-night (b)	With agreed maturity				Repos	
		Up to 3 months	Over 3 months	Weighted average rate	Up to 1 year	Over 1 and up to 2 years	Over 2 years			Weighted average rate	Up to 1 year	Over 1 and up to 2 years	Over 2 years		
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
09	0.36	-	0.93	2.21	2.15	2.60	2.19	0.33	0.55	1.44	1.41	2.00	1.79	0.41	0.40
10	0.27	-	0.86	2.74	2.68	3.08	2.80	1.21	0.68	1.98	1.94	3.32	2.72	0.79	0.84
11	0.28	-	-	2.79	2.73	3.11	2.64	0.86	0.61	2.13	2.10	3.09	2.41	1.00	0.99
12	0.21	-	-	2.83	2.97	2.69	1.96	1.39	0.37	2.08	2.05	3.00	2.24	1.32	1.32
13	0.22	-	-	1.50	1.23	1.62	1.85	0.49	0.35	1.30	1.27	1.66	1.37	0.75	0.73
12 *Dec*	0.21	-	-	2.83	2.97	2.69	1.96	1.39	0.37	2.08	2.05	3.00	2.24	1.32	1.32
13 *Jan*	0.20	-	-	2.37	2.43	2.25	2.38	0.63	0.38	1.95	1.90	2.45	2.62	0.89	0.86
Feb	0.21	-	-	1.95	1.65	2.08	2.28	0.38	0.39	1.63	1.52	2.45	2.37	0.38	0.38
Mar	0.21	-	-	1.90	1.49	2.08	2.31	0.36	0.34	1.63	1.52	2.21	2.44	0.62	0.58
Apr	0.20	-	-	1.94	1.53	2.10	2.38	0.32	0.39	1.75	1.66	2.32	2.27	0.38	0.37
May	0.21	-	-	1.97	1.55	2.08	2.34	0.25	0.41	1.67	1.54	2.25	2.26	0.22	0.22
Jun	0.18	-	-	1.75	1.41	1.83	2.19	0.27	0.42	1.46	1.39	2.07	2.02	0.43	0.42
Jul	0.18	-	-	1.78	1.44	1.89	2.14	0.28	0.38	1.58	1.50	1.76	2.06	0.37	0.36
Aug	0.18	-	-	1.73	1.38	1.87	2.12	0.20	0.40	1.38	1.30	1.99	1.98	0.32	0.31
Sep	0.19	-	-	1.74	1.38	1.84	2.14	0.19	0.45	1.37	1.27	1.85	2.10	0.32	0.30
Oct	0.18	-	-	1.74	1.42	1.82	2.12	0.12	0.40	1.51	1.38	1.89	2.97	0.17	0.16
Nov	0.17	-	-	1.62	1.32	1.70	2.01	0.12	0.37	1.30	1.23	1.71	1.83	0.33	0.28
Dec	0.22	-	-	1.50	1.23	1.62	1.85	0.49	0.35	1.30	1.27	1.66	1.37	0.75	0.73
14 *Jan*	0.21	-	-	1.46	1.21	1.56	1.81	0.24	0.47	1.11	1.05	1.52	1.61	0.51	0.49
Feb P	0.21	-	-	1.37	1.16	1.47	1.79	0.41	0.42	1.00	0.95	1.43	1.51	0.39	0.39

a. APRC: annual percentage rate of charge. NEDR: narrowly defined effective rate, which is the same as the APRC without including commissions.
b. For these deposits new business is the same as the outstanding amounts, and therefore these interest rates are the same as those in Table 19.15.
c. Includes non financial corportions

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.10 Interest rates (NDER) on new business. Deposits from households and non-financial corporations. Deposit-taking institutions (a)

Percentages

	Households and NPISH								Non-financial corporations						Households and NPISH and non-financial corpora-tions. Repos
	Over-night (b)	Redeemable at notice (b) (B)		With agreed maturity				Repos	Over-night (b)	With agreed maturity				Repos	
		Up to 3 months	Over 3 months	Weighted average rate	Up to 1 year	Over 1 and up to 2 years	Over 2 years			Weighted average rate	Up to 1 year	Over 1 and up to 2 years	Over 2 years		
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
09	0.36	-	-	2.21	2.15	2.60	2.19	0.33	0.54	1.44	1.41	2.00	1.81	0.41	0.41
10	0.27	-	-	2.74	2.68	3.08	2.80	1.21	0.56	1.98	1.94	3.32	2.86	0.79	0.83
11	0.28	-	-	2.79	2.73	3.11	2.64	0.86	0.61	2.12	2.09	3.09	2.41	1.00	0.99
12	0.21	-	-	2.83	2.97	2.69	1.96	1.39	0.37	2.07	2.04	3.00	2.24	1.32	1.32
13	0.22	-	-	1.50	1.23	1.62	1.85	0.49	0.35	1.30	1.26	1.66	1.37	0.75	0.74
12 *Dec*	0.21	-	-	2.83	2.97	2.69	1.96	1.39	0.37	2.07	2.04	3.00	2.24	1.32	1.32
13 *Jan*	0.20	-	-	2.37	2.43	2.25	2.38	0.63	0.38	1.95	1.90	2.45	2.62	0.89	0.87
Feb	0.21	-	-	1.95	1.65	2.08	2.28	0.38	0.39	1.63	1.52	2.45	2.37	0.38	0.38
Mar	0.21	-	-	1.90	1.49	2.08	2.31	0.36	0.34	1.63	1.52	2.21	2.44	0.62	0.60
Apr	0.20	-	-	1.94	1.53	2.10	2.38	0.32	0.38	1.75	1.66	2.32	2.27	0.38	0.37
May	0.21	-	-	1.97	1.55	2.08	2.34	0.25	0.41	1.67	1.54	2.25	2.26	0.22	0.22
Jun	0.19	-	-	1.75	1.41	1.83	2.19	0.27	0.41	1.46	1.39	2.07	2.03	0.43	0.42
Jul	0.18	-	-	1.78	1.44	1.89	2.14	0.28	0.38	1.58	1.50	1.76	2.06	0.37	0.36
Aug	0.18	-	-	1.73	1.38	1.87	2.12	0.20	0.39	1.38	1.30	1.99	1.98	0.32	0.31
Sep	0.19	-	-	1.74	1.38	1.84	2.14	0.19	0.45	1.37	1.27	1.85	2.10	0.32	0.31
Oct	0.18	-	-	1.74	1.42	1.82	2.12	0.12	0.40	1.51	1.38	1.89	2.97	0.17	0.17
Nov	0.17	-	-	1.62	1.32	1.70	2.01	0.12	0.37	1.25	1.17	1.71	1.83	0.33	0.29
Dec	0.22	-	-	1.50	1.23	1.62	1.85	0.49	0.35	1.30	1.26	1.66	1.37	0.75	0.74
14 *Jan*	0.21	-	-	1.46	1.21	1.56	1.81	0.24	0.46	1.09	1.02	1.52	1.61	0.51	0.49
Feb P	0.21	-	-	1.37	1.16	1.47	1.79	0.41	0.42	1.00	0.95	1.43	1.51	0.39	0.39

a. APRC: annual percentage rate of charge. NEDR: narrowly defined effective rate, which is the same as the APRC without including commissions.

b. For these deposits new business is the same as the outstanding amounts, and therefore these interest rates are the same as those in Table 19.15.

c. Includes non financial corportions

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.12 Interest rates (NDER) on outstanding amounts. Loans to households and non-financial corporations. Credit institutions and credit financial intermediaries (a)

Percentages

	Households and NPISH								Non-financial corporations			
	Lending for house purchase				Consumer credit and other loans							
	Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years
	1	2	3	4	5	6	7	8	9	10	11	12
09	3.35	4.34	4.37	3.34	5.62	6.70	6.84	4.96	3.32	3.32	3.56	3.21
10	2.74	3.97	5.09	2.72	5.36	7.52	7.13	4.45	3.31	3.51	3.44	3.19
11	3.12	4.91	5.81	3.11	5.73	8.24	7.71	4.75	3.90	4.48	4.03	3.66
12	2.61	4.94	6.15	2.59	5.78	9.46	8.34	4.41	3.47	3.92	3.64	3.23
13	2.12	10.57	5.85	2.10	5.80	9.38	8.87	4.29	3.44	3.76	3.72	3.21
12 *Dec*	2.61	4.94	6.15	2.59	5.78	9.46	8.34	4.41	3.47	3.92	3.64	3.23
13 *Jan*	2.54	4.91	6.11	2.53	5.77	9.57	8.34	4.37	3.44	3.97	3.58	3.20
Feb	2.50	4.92	6.13	2.49	5.73	9.55	8.37	4.34	3.44	3.97	3.57	3.20
Mar	2.46	4.82	6.15	2.44	5.75	9.71	8.43	4.32	3.41	3.96	3.58	3.14
Apr	2.42	4.77	6.17	2.41	5.73	9.67	8.49	4.30	3.39	3.90	3.58	3.13
May	2.37	4.80	6.29	2.35	5.69	9.22	8.52	4.34	3.40	4.03	3.55	3.12
Jun	2.26	4.90	6.37	2.25	5.71	8.74	8.51	4.29	3.41	3.92	3.60	3.14
Jul	2.17	10.18	5.73	2.16	5.77	9.24	8.63	4.28	3.39	3.86	3.63	3.12
Aug	2.16	10.12	5.78	2.14	5.71	9.29	8.64	4.28	3.38	3.84	3.63	3.12
Sep	2.12	10.25	5.77	2.11	5.70	9.42	8.64	4.26	3.36	3.84	3.59	3.09
Oct	2.13	10.33	5.80	2.11	5.67	9.40	8.69	4.21	3.38	3.78	3.65	3.12
Nov	2.11	10.46	5.68	2.09	5.71	8.93	8.76	4.18	3.39	3.75	3.66	3.14
Dec	2.12	10.57	5.85	2.10	5.80	9.38	8.87	4.29	3.44	3.76	3.72	3.21
14 *Jan*	2.13	10.21	5.91	2.11	5.83	9.51	8.90	4.30	3.44	3.75	3.72	3.22
Feb P	2.13	10.56	5.95	2.11	5.83	9.62	8.89	4.29	3.42	3.63	3.76	3.20

Note: The terms refer to the original loan maturity period. For example, a 15-year loan at an annually revisable rate is classified under the term 'Over 5 years'.

a. NEDR: narrowly defined effective rate, which is the same as the APRC without including commissions.

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.13 Interest rates (NDER) on outstanding amounts. Loans to households and non-financial corporations. Deposit-taking institutions (a)

Percentages

	Households and NPISH								Non-financial corporations			
	Lending for house purchase				Consumer credit and other loans							
	Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years
	1	2	3	4	5	6	7	8	9	10	11	12
09	3.33	4.32	4.33	3.32	4.81	6.90	6.73	4.81	3.41	3.37	3.54	3.21
10	2.72	4.01	5.06	2.70	4.42	7.40	6.89	4.31	3.38	3.55	3.43	3.15
11	3.09	4.93	5.78	3.08	5.51	8.11	7.48	4.60	4.02	4.51	4.03	3.68
12	2.57	4.92	6.10	2.55	5.41	8.43	8.28	4.30	3.60	3.94	3.64	3.24
13	2.07	9.77	5.77	2.05	5.35	8.12	8.65	4.19	3.60	3.79	3.76	3.22
12 *Dec*	2.57	4.92	6.10	2.55	5.41	8.43	8.28	4.30	3.60	3.94	3.64	3.24
13 *Jan*	2.50	4.88	6.06	2.49	5.39	8.52	8.27	4.27	3.58	3.98	3.59	3.20
Feb	2.46	4.89	6.07	2.45	5.35	8.46	8.29	4.23	3.56	3.98	3.58	3.17
Mar	2.42	4.79	6.09	2.40	5.37	8.66	8.36	4.21	3.55	3.97	3.59	3.14
Apr	2.38	4.74	6.10	2.37	5.34	8.50	8.40	4.19	3.54	3.91	3.60	3.13
May	2.33	4.76	6.22	2.31	5.30	8.02	8.42	4.22	3.56	4.05	3.59	3.12
Jun	2.22	4.87	6.29	2.20	5.33	7.75	8.41	4.18	3.57	3.93	3.63	3.15
Jul	2.13	9.47	5.66	2.11	5.36	8.15	8.45	4.17	3.55	3.87	3.66	3.13
Aug	2.11	9.42	5.71	2.09	5.28	8.01	8.45	4.16	3.54	3.84	3.67	3.12
Sep	2.08	9.45	5.70	2.06	5.28	8.15	8.47	4.15	3.52	3.85	3.62	3.10
Oct	2.08	9.51	5.71	2.06	5.23	8.12	8.50	4.10	3.54	3.79	3.69	3.12
Nov	2.06	9.67	5.60	2.04	5.30	7.89	8.55	4.08	3.56	3.76	3.70	3.14
Dec	2.07	9.77	5.77	2.05	5.35	8.12	8.65	4.19	3.60	3.79	3.76	3.22
14 *Jan*	2.08	9.51	5.83	2.07	5.37	8.27	8.67	4.19	3.60	3.77	3.76	3.23
Feb P	2.08	9.76	5.86	2.06	5.38	8.35	8.64	4.19	3.59	3.65	3.79	3.22

Note: The terms refer to the original loan maturity period. For example, a 15-year loan at an annually revisable rate is classified under the term 'Over 5 years'.
a. NEDR: narrowly defined effective rate, which is the same as the APRC without including commissions.

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.15 Interest rates (NDER) on outstanding amounts. Deposits from households and non-financial corporations. Credit institutions and credit financial intermediaries (a)

Percentages

	Households and NPISH							Non-financial corporations					Households and NPISH and non-financial corpora-tions. Repos
	Overnight (b)	Redeemable at notice (b)		With agreed maturity			Repos	Over-night (b)	With agreed maturity			Repos	
		Up to 3 months	Over 3 months	Weigthed average rate	Up to 2 years	Over 2 years			Weigthed average rate	Up to 2 years	Over 2 years		
	1	2	3	4	5	6	7	8	9	10	11	12	13
09	0.36	-	0.93	2.49	2.56	2.08	0.86	0.55	2.21	2.16	2.63	0.57	0.60
10	0.27	-	0.86	2.54	2.60	2.26	1.37	0.68	2.56	2.52	2.86	1.28	1.29
11	0.28	-	-	2.76	2.79	2.67	2.15	0.61	2.68	2.64	3.02	2.04	2.07
12	0.21	-	-	2.72	2.70	2.79	2.51	0.37	2.64	2.63	2.77	2.36	2.39
13	0.22	-	-	2.08	1.89	2.49	1.80	0.35	1.93	1.82	2.38	1.12	1.16
12 *Dec*	0.21	-	-	2.72	2.70	2.79	2.51	0.37	2.64	2.63	2.77	2.36	2.39
13 *Jan*	0.20	-	-	2.65	2.62	2.75	2.68	0.38	2.56	2.54	2.77	2.15	2.23
Feb	0.21	-	-	2.70	2.68	2.77	3.10	0.39	2.48	2.45	2.74	1.88	2.06
Mar	0.21	-	-	2.64	2.60	2.76	3.18	0.34	2.42	2.39	2.71	1.99	2.16
Apr	0.20	-	-	2.60	2.55	2.76	3.00	0.39	2.40	2.37	2.65	2.07	2.19
May	0.21	-	-	2.56	2.49	2.75	2.57	0.41	2.36	2.32	2.59	1.88	1.98
Jun	0.18	-	-	2.51	2.44	2.72	3.06	0.42	2.28	2.24	2.54	1.94	2.05
Jul	0.18	-	-	2.46	2.37	2.68	1.74	0.38	2.25	2.21	2.52	1.71	1.71
Aug	0.18	-	-	2.43	2.34	2.65	2.51	0.40	2.20	2.15	2.51	1.48	1.56
Sep	0.19	-	-	2.36	2.25	2.62	2.55	0.45	2.16	2.09	2.48	1.89	1.95
Oct	0.18	-	-	2.28	2.15	2.57	2.47	0.40	2.07	1.97	2.54	1.59	1.65
Nov	0.17	-	-	2.19	2.04	2.54	1.87	0.37	2.00	1.90	2.48	1.77	1.78
Dec	0.22	-	-	2.08	1.89	2.49	1.80	0.35	1.93	1.82	2.38	1.12	1.16
14 *Jan*	0.21	-	-	2.01	1.81	2.44	2.38	0.47	1.85	1.74	2.31	1.29	1.40
Feb P	0.21	-	-	1.98	1.78	2.41	2.24	0.42	1.79	1.68	2.28	1.30	1.39

a. NEDR: narrowly defined effective rate , which is the same as the APRC without including commissions.
b. For these deposits new business is the same as the outstanding amounts, and therefore these interest rates are the same as those in Table 19.9

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.16 Interest rates (NDER) on outstanding amounts. Deposits from households and non-financial corporations. Deposit-taking institutions (a)

Percentages

	Households and NPISH							Non-financial corporations					Households and NPISH and non-financial corpora-tions. Repos
	Overnight (b)	Redeemable at notice (b)		With agreed maturity			Repos	Over-night (b)	With agreed maturity			Repos	
		Up to 3 months	Over 3 months	Weigthed average rate	Up to 2 years	Over 2 years			Weigthed average rate	Up to 2 years	Over 2 years		
	1	2	3	4	5	6	7	8	9	10	11	12	13
09	0.36	-	-	2.48	2.56	2.08	0.77	0.54	2.21	2.14	2.66	0.56	0.59
10	0.27	-	-	2.54	2.61	2.26	1.24	0.56	2.56	2.53	2.85	1.28	1.28
11	0.28	-	-	2.76	2.79	2.67	1.83	0.61	2.68	2.64	3.01	2.05	2.00
12	0.21	-	-	2.72	2.70	2.79	2.71	0.37	2.64	2.63	2.78	2.36	2.44
13	0.22	-	-	2.08	1.89	2.49	1.85	0.35	1.93	1.83	2.38	1.12	1.17
12 *Dec*	0.21	-	-	2.72	2.70	2.79	2.71	0.37	2.64	2.63	2.78	2.36	2.44
13 *Jan*	0.20	-	-	2.65	2.62	2.75	2.92	0.38	2.57	2.55	2.78	2.15	2.27
Feb	0.21	-	-	2.70	2.68	2.77	3.18	0.39	2.48	2.46	2.75	1.89	2.08
Mar	0.21	-	-	2.64	2.60	2.76	3.26	0.34	2.43	2.40	2.72	1.99	2.17
Apr	0.20	-	-	2.60	2.55	2.75	3.11	0.38	2.41	2.37	2.66	2.07	2.21
May	0.21	-	-	2.56	2.49	2.74	2.64	0.41	2.36	2.33	2.61	1.88	1.99
Jun	0.19	-	-	2.51	2.44	2.71	3.05	0.41	2.29	2.26	2.56	1.95	2.06
Jul	0.18	-	-	2.45	2.37	2.67	1.96	0.38	2.25	2.21	2.53	1.72	1.75
Aug	0.18	-	-	2.43	2.34	2.65	2.61	0.39	2.21	2.16	2.52	1.49	1.58
Sep	0.19	-	-	2.36	2.25	2.61	2.61	0.45	2.16	2.10	2.49	1.91	1.97
Oct	0.18	-	-	2.28	2.15	2.56	2.52	0.40	2.07	1.98	2.54	1.60	1.67
Nov	0.17	-	-	2.19	2.04	2.53	1.99	0.37	1.99	1.89	2.49	1.78	1.80
Dec	0.22	-	-	2.08	1.89	2.49	1.85	0.35	1.93	1.83	2.38	1.12	1.17
14 *Jan*	0.21	-	-	2.01	1.81	2.44	2.54	0.46	1.84	1.74	2.31	1.30	1.42
Feb P	0.21	-	-	1.98	1.78	2.41	2.41	0.42	1.80	1.69	2.28	1.31	1.42

a. NEDR: narrowly defined effective rate , which is the same as the APRC without including commissions.
b. For these deposits new business is the same as the outstanding amounts, and therefore these interest rates are the same as those in Table 19.9

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.18 Volumes of new business. Loans to households and NPISH. Credit institutions and credit financial intermediaries(a)

EUR millions

	Bank over-draft and revol-ving loans (a)	Lending for house purchase					Consumer credit				Other lending			
		Total	Up to 1 year	Over 1 and up to 5 years	Over 5 and up to 10 years	Over 10 years	Total (b)	Up to 1 year (b)	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
09	503	73 154	65 274	6 927	287	667	31 777	19 492	6 329	5 956	45 673	36 353	7 138	2 183
10 R	13 164	69 479	60 039	8 376	336	728	23 116	11 754	6 011	5 351	30 762	24 205	4 487	2 070
11	10 435	37 502	30 667	6 084	436	315	15 142	5 731	5 259	4 152	21 616	15 914	4 015	1 687
12	9 229	32 276	25 108	6 515	350	304	12 811	5 104	4 221	3 487	18 231	12 882	3 738	1 611
13	7 745	21 853	14 800	6 312	492	249	13 891	3 931	5 698	4 262	15 503	10 759	3 318	1 427
12 *Dec*	9 229	5 292	3 872	1 314	42	66	1 141	489	384	268	1 543	1 137	291	115
13 *Jan*	9 235	1 585	1 142	397	24	23	927	344	321	263	1 197	852	250	95
Feb	9 110	1 607	1 067	486	32	23	939	305	362	272	1 331	891	301	140
Mar	8 807	1 727	1 116	546	45	20	1 041	290	385	365	1 524	1 030	365	128
Apr	8 829	2 041	1 326	631	55	29	1 165	325	443	398	1 399	924	351	124
May	8 620	2 097	1 397	618	54	28	1 211	343	477	391	1 390	931	329	130
Jun	8 419	1 999	1 363	565	51	20	1 288	336	586	367	1 508	1 044	342	122
Jul	8 335	2 117	1 462	580	52	22	1 316	378	538	400	1 554	1 140	292	122
Aug	8 197	1 301	921	346	23	11	1 043	284	391	369	845	572	167	107
Sep	8 214	1 418	955	420	31	13	1 047	281	421	344	947	652	197	98
Oct	7 844	1 907	1 280	563	44	20	1 246	326	520	400	1 174	765	269	140
Nov	7 114	1 818	1 224	530	43	22	1 158	337	458	364	1 238	889	235	114
Dec	7 745	2 237	1 547	631	39	20	1 511	383	796	331	1 395	1 069	219	107
14 *Jan*	7 497	2 016	1 513	444	37	22	1 146	405	408	333	1 228	963	171	94
Feb P	7 483	2 021	1 405	550	48	18	1 244	347	512	385	1 280	931	239	110

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.
a. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Boletín Estadístico).
b. Up to the reference month May 2010, this column includes credit granted through credit cards (see the 'Changes' note in the July-August 2010 Boletín Estadístico).

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.19 Volumes of new business. Loans to households and NPISH. Deposit-taking institutions (a)

EUR millions

		Bank over-draft and revol-ving loans (a)	Lending for house purchase					Consumer credit				Other lending			
			Total	Up to 1 year	Over 1 and up to 5 years	Over 5 and up to 10 years	Over 10 years	Total (b)	Up to 1 year (b)	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years
		1	2	3	4	5	6	7	8	9	10	11	12	13	14
09		470	70 559	63 269	6 356	281	652	24 231	15 299	4 607	4 325	41 359	33 170	6 365	1 823
10	R	12 506	67 306	58 343	7 933	325	704	16 434	8 615	3 940	3 880	27 581	21 941	3 864	1 776
11		9 938	36 064	29 826	5 564	367	307	9 646	3 539	3 367	2 740	19 838	14 790	3 552	1 496
12		8 874	31 242	24 513	6 091	342	296	7 926	3 091	2 581	2 253	16 939	12 116	3 363	1 460
13		7 307	21 366	14 575	6 059	487	245	8 437	2 121	3 786	2 529	14 377	10 124	2 941	1 312
12 *Dec*		8 874	5 131	3 780	1 245	41	64	722	300	249	173	1 440	1 071	262	106
13 *Jan*		8 712	1 554	1 126	382	24	22	550	176	201	173	1 113	801	224	87
Feb		8 594	1 562	1 049	459	31	22	590	168	226	197	1 236	838	270	129
Mar		8 308	1 688	1 098	525	45	20	641	167	253	220	1 416	969	329	118
Apr		8 329	1 993	1 306	605	54	28	703	179	287	237	1 297	869	314	114
May		8 132	2 046	1 374	591	54	27	739	188	319	232	1 289	876	294	119
Jun		7 943	1 955	1 343	542	50	19	796	166	418	212	1 403	983	307	113
Jul		7 863	2 063	1 439	550	52	22	762	198	337	228	1 443	1 074	257	112
Aug		7 733	1 277	907	336	23	11	555	123	222	210	776	538	141	98
Sep		7 749	1 385	941	400	30	13	628	156	279	192	876	613	172	91
Oct		7 400	1 870	1 263	544	43	19	785	197	351	237	1 086	720	237	129
Nov		6 712	1 782	1 206	512	42	22	704	193	300	211	1 148	837	206	105
Dec		7 307	2 192	1 521	612	39	20	982	209	594	179	1 294	1 007	190	98
14 *Jan*		7 073	1 959	1 473	428	36	22	681	236	265	179	1 141	907	147	87
Feb	P	7 059	1 962	1 367	531	47	17	805	217	355	232	1 188	876	210	102

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.
a. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Boletín Estadístico).
b. Up to the reference month May 2010, this column includes credit granted through credit cards (see the 'Changes' note in the July-August 2010 Boletín Estadístico).

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.21 Volumes of new business. Loans to non-financial corporations. Credit institutions credit financial intermediaries(a)

EUR millions

		Bank over-draft and revol-ving loans (a)	Other loans up to EUR 1 million				Other loans over EUR 1 million			
			Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years
		1	2	3	4	5	6	7	8	9
09		1 126	262 767	246 194	13 199	3 373	604 975	535 142	48 642	21 190
10	R	143 822	210 304	196 480	9 715	4 109	454 723	414 796	25 664	14 263
11		127 506	174 069	165 608	5 887	2 574	353 423	324 556	15 428	13 439
12		119 702	145 954	138 908	4 562	2 484	338 860	313 235	13 312	12 313
13		94 674	134 425	125 764	7 073	1 588	258 221	238 128	14 269	5 823
12 *Dec*		119 702	11 656	11 069	426	160	29 278	27 116	1 515	648
13 *Jan*		122 140	10 450	10 094	286	70	21 468	19 288	1 529	651
Feb		121 129	10 090	9 529	442	119	21 690	19 030	2 429	231
Mar		119 239	11 224	10 171	803	250	22 524	20 216	1 569	739
Apr		119 144	11 809	10 897	730	181	20 157	18 207	1 706	243
May		113 068	11 362	10 548	672	142	19 153	18 358	601	194
Jun		111 153	11 330	10 322	868	140	27 661	25 728	1 318	615
Jul		111 339	12 442	11 553	715	173	21 409	19 744	1 251	413
Aug		108 600	8 577	8 181	327	69	12 472	11 621	554	297
Sep		107 859	10 517	10 019	411	87	20 771	19 758	787	226
Oct		106 865	12 273	11 560	602	111	19 564	18 554	551	459
Nov		102 010	11 576	10 818	649	109	20 279	18 850	666	764
Dec		94 674	12 775	12 072	567	136	31 072	28 774	1 307	991
14 *Jan*		95 087	10 973	10 577	334	63	17 842	17 386	317	140
Feb	P	94 990	10 694	9 845	708	140	14 724	14 216	427	82

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.
a. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Boletín Estadístico).

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.22 Volumes of new business. Loans to non-financial corporations. Deposit-taking institutions (a)

EUR millions

		Bank overdraft and revolving loans (a)	Other loans up to EUR 1 million				Other loans over EUR 1 million			
			Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years
		1	2	3	4	5	6	7	8	9
09		1 053	229 047	214 494	11 818	2 735	558 235	493 359	45 118	19 758
10	R	138 287	187 036	174 504	8 805	3 727	421 178	384 140	23 962	13 076
11		121 199	158 173	150 327	5 381	2 465	335 701	307 874	14 805	13 021
12		114 836	132 201	125 620	4 194	2 386	313 664	288 903	12 894	11 867
13		89 110	121 930	113 762	6 690	1 478	245 493	226 047	13 820	5 626
12 *Dec*		114 836	10 510	9 964	394	152	28 192	26 169	1 471	552
13 *Jan*		114 954	9 460	9 128	266	67	20 605	18 489	1 485	632
Feb		113 996	9 185	8 652	418	115	20 923	18 345	2 353	224
Mar		112 247	10 129	9 131	758	240	21 614	19 390	1 508	717
Apr		112 161	10 691	9 859	695	136	19 393	17 501	1 655	236
May		106 409	10 295	9 518	640	137	18 415	17 653	573	189
Jun		104 628	10 203	9 250	820	133	26 572	24 701	1 278	593
Jul		104 815	11 484	10 642	677	165	20 115	18 502	1 215	399
Aug		102 255	7 703	7 334	304	65	11 958	11 131	538	288
Sep		101 556	9 391	8 920	388	83	19 622	18 638	764	220
Oct		100 615	11 182	10 507	569	106	18 802	17 821	535	445
Nov		96 032	10 608	9 885	618	105	19 380	17 992	646	742
Dec		89 110	11 600	10 937	535	127	28 095	25 884	1 269	941
14 *Jan*		89 497	10 183	9 804	319	60	17 457	17 009	314	134
Feb	P	89 407	9 853	9 247	509	98	14 191	13 751	366	73

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.

a. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Boletín Estadístico).

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.24 Volumes of new business. Deposits from households and non-financial corporations. Credit institutions and credit financial intermediaries(a)

EUR millions

		Households and NPISH								Non-financial corporations						Households and NPISH and non-financial corporations. Repos
		Overnight (a)	Redeemable at notice (a) (b)		With agreed maturity				Repos	Overnight (a)	With agreed maturity				Repos	
			Up to 3 months	Over 3 months	Total	Up to 1 year	Over 1 and up t 2 years	Over 2 years			Total	Up to 1 year	Over 1 and up to 2 years	Over 2 years		
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
09		310 798	-	389	531 402	436 092	49 644	45 665	40 205	111 903	364 328	349 437	8 301	6 589	417 802	458 006
10		309 097	-	338	486 090	382 876	48 983	54 232	23 373	113 504	324 867	307 234	9 276	8 356	228 185	251 558
11		308 827	-	315	390 799	275 972	70 131	44 697	23 570	104 907	311 567	292 780	13 817	4 970	177 053	200 623
12		308 560	-	387	369 268	300 574	46 948	21 746	14 948	103 392	279 750	269 640	7 216	2 894	91 715	106 663
13		335 941	6	369	410 670	167 853	155 653	87 165	5 301	111 094	280 844	241 722	25 293	13 829	39 891	45 192
12 *Dec*		308 560	-	387	41 535	31 043	6 780	3 713	540	103 392	27 543	26 494	785	264	5 146	5 687
13 *Jan*		304 576	-	378	39 469	23 778	11 530	4 161	983	98 430	24 192	21 995	1 584	613	6 272	7 255
Feb		306 457	-	370	31 609	12 896	12 675	6 038	523	101 679	21 882	19 136	1 833	912	3 467	3 991
Mar		312 980	-	360	31 259	12 376	11 917	6 966	309	106 013	21 306	18 309	1 690	1 307	1 894	2 203
Apr		311 302	-	366	33 895	12 961	13 580	7 354	476	103 528	19 906	16 938	1 896	1 073	3 091	3 568
May		314 465	-	371	35 988	12 160	14 640	9 189	419	107 003	20 820	17 002	2 217	1 601	4 099	4 517
Jun		330 155	-	376	30 954	11 819	12 557	6 578	266	109 676	23 041	20 577	1 424	1 040	2 373	2 639
Jul		325 105	-	376	36 144	13 391	14 366	8 388	326	102 021	23 355	18 111	3 921	1 324	2 669	2 995
Aug		325 306	-	376	25 771	10 525	9 371	5 875	211	106 739	14 688	12 923	1 021	744	1 269	1 481
Sep		324 366	5	367	30 859	12 065	10 907	7 887	233	107 465	24 310	20 647	2 774	889	1 504	1 737
Oct		323 075	5	367	39 211	15 605	13 742	9 864	502	108 172	27 417	23 767	2 093	1 557	5 947	6 449
Nov		330 990	5	367	36 704	14 244	14 522	7 938	603	112 706	28 424	24 574	2 644	1 206	1 615	2 218
Dec		335 941	6	369	38 807	16 034	15 847	6 926	449	111 094	31 504	27 745	2 195	1 564	5 691	6 139
14 *Jan*		333 367	6	369	35 481	14 841	14 459	6 180	126	114 512	31 212	27 260	2 749	1 203	1 898	2 024
Feb	P	330 690	6	369	25 203	12 203	8 879	4 121	105	108 705	23 696	20 999	1 946	751	1 702	1 807

a. For these deposits new business is the same as the outstanding amounts.

b. Includes non-financial corporations.

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.25 Volumes of new business.
Deposits from households and non-financial corporations.
Deposit-taking institutions (a)

EUR millions

	Households and NPISH								Non-financial corporations						Households and NPISH and non-financial corpora-tions. Repos
	Over-night (a)	Redeemable at notice (a) (b)		With agreed maturity				Repos	Over-night (a)	With agreed maturity				Repos	
		Up to 3 months	Over 3 months	Total	Up to 1 year	Over 1 and up t 2 years	Over 2 years			Total	Up to 1 year	Over 1 and up to 2 years	Over 2 years		
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
09	310 794	-	-	510 962	419 319	47 735	43 909	32 851	111 882	343 220	329 940	7 844	5 435	397 465	430 316
10	309 092	-	-	462 556	364 296	46 629	51 631	18 202	113 464	299 472	283 812	8 612	7 048	214 300	232 502
11	308 824	-	-	375 136	264 865	67 365	42 906	16 753	104 861	300 455	282 449	13 383	4 624	169 690	186 442
12	308 554	-	-	355 066	289 013	45 142	20 910	9 582	103 334	271 336	261 520	7 006	2 809	88 187	97 769
13	335 936	-	-	398 709	162 964	151 119	84 626	3 082	111 040	272 069	234 150	24 513	13 407	38 730	41 811
12 *Dec*	308 554	-	-	39 937	29 849	6 519	3 570	346	103 334	26 616	25 597	762	256	4 948	5 295
13 *Jan*	304 573	-	-	38 320	23 086	11 194	4 040	572	98 387	23 469	21 354	1 520	595	6 089	6 660
Feb	306 454	-	-	30 689	12 520	12 306	5 862	304	101 633	21 244	18 578	1 780	886	3 366	3 670
Mar	312 978	-	-	30 348	12 015	11 570	6 763	180	105 963	20 686	17 775	1 641	1 269	1 839	2 019
Apr	311 299	-	-	32 908	12 583	13 184	7 140	277	103 484	19 325	16 443	1 840	1 042	3 001	3 278
May	314 463	-	-	34 940	11 806	14 213	8 921	243	106 963	20 198	16 501	2 153	1 544	3 979	4 223
Jun	330 153	-	-	30 052	11 475	12 191	6 386	155	109 641	22 355	19 973	1 382	1 000	2 304	2 459
Jul	325 103	-	-	35 092	13 001	13 947	8 143	190	101 986	22 650	17 584	3 781	1 285	2 591	2 781
Aug	325 304	-	-	25 020	10 219	9 098	5 703	123	106 704	14 260	12 547	991	722	1 232	1 355
Sep	324 365	-	-	29 960	11 713	10 589	7 658	136	107 366	23 602	20 045	2 693	864	1 460	1 595
Oct	323 073	-	-	38 069	15 150	13 342	9 577	292	108 093	26 599	23 056	2 032	1 511	5 774	6 066
Nov	330 985	-	-	35 635	13 829	14 099	7 707	350	112 631	27 175	23 437	2 567	1 171	1 568	1 919
Dec	335 936	-	-	37 677	15 567	15 385	6 725	261	111 040	30 505	26 856	2 131	1 518	5 525	5 786
14 *Jan*	333 362	-	-	34 447	14 409	14 038	6 000	100	114 462	30 118	26 281	2 669	1 168	1 825	1 925
Feb	P 330 685	-	-	24 469	11 847	8 620	4 001	83	108 655	23 001	20 387	1 890	725	1 637	1 720

a. For these deposits new business is the same as the outstanding amounts.
b. Includes non-financial corporations.

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.27 Volumes of outstanding amounts.
Loans to households and NPISH.
Credit institutions and credit financial intermediaries(a)

EUR millions

	Households and NPISH								Non-financial corporations			
	Lending for house purchase				Consumer credit and other loans							
	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years
	1	2	3	4	5	6	7	8	9	10	11	12
09	649 557	1 946	6 444	641 168	218 595	36 634	43 170	138 791	921 318	178 666	247 652	495 000
10	656 854	1 875	2 937	652 041	212 468	31 961	35 068	145 439	902 130	165 780	237 667	498 683
11	650 473	1 641	2 433	646 399	199 174	29 909	30 921	138 345	848 598	149 951	210 633	488 015
12	628 444	1 671	1 708	625 064	186 655	29 652	26 917	130 086	718 969	139 467	178 679	400 824
13	601 415	476	1 686	599 254	170 701	28 095	24 892	117 715	616 726	112 593	150 866	353 266
12 *Dec*	628 444	1 671	1 708	625 064	186 655	29 652	26 917	130 086	718 969	139 467	178 679	400 824
13 *Jan*	625 676	1 677	1 659	622 340	184 847	29 556	26 184	129 107	709 988	136 911	175 048	398 029
Feb	622 660	1 671	1 631	619 358	182 696	28 730	25 656	128 310	684 578	136 833	167 964	379 780
Mar	621 152	1 419	1 628	618 105	180 950	28 864	25 159	126 927	679 894	137 714	165 749	376 431
Apr	617 892	1 457	1 587	614 849	180 494	28 689	25 089	126 716	673 502	137 054	163 189	373 259
May	615 698	1 452	1 573	612 672	180 418	28 577	25 204	126 637	662 129	126 233	167 907	367 989
Jun	615 063	1 501	1 471	612 092	183 960	34 482	25 594	123 883	657 203	127 306	167 765	362 132
Jul	613 053	417	1 718	610 919	181 519	31 725	26 051	123 743	648 872	118 006	169 807	361 059
Aug	610 886	436	1 688	608 763	176 991	28 260	25 749	122 983	644 448	114 584	168 208	361 657
Sep	607 122	446	1 657	605 019	175 161	27 514	25 180	122 467	642 057	115 289	168 042	358 726
Oct	605 059	447	1 643	602 968	174 265	27 098	25 303	121 864	639 934	115 943	168 798	355 194
Nov	606 226	461	1 769	603 996	177 155	33 276	24 828	119 051	635 436	115 770	165 389	354 277
Dec	601 415	476	1 686	599 254	170 701	28 095	24 892	117 715	616 726	112 593	150 866	353 266
14 *Jan*	599 376	515	1 665	597 197	168 440	27 755	24 559	116 127	612 062	111 055	150 443	350 564
Feb P	597 704	482	1 644	595 578	166 547	26 849	24 735	114 963	605 390	109 844	150 446	345 099

Note: The terms refer to the original loan maturity period. For example, a 15-year loan at an annually revisable rate is classified under the term 'Over 5 years'.

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.28 Volumes of outstanding amounts. Loans to households and NPISH. Deposit-taking institutions (a)

EUR millions

	Households and NPISH								Non-financial corporations			
	Lending for house purchase				Consumer credit and other loans							
	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years
	1	2	3	4	5	6	7	8	9	10	11	12
09	641 102	1 937	6 418	632 747	201 280	32 229	37 393	131 658	887 441	172 459	239 016	475 967
10	648 281	1 871	2 908	643 502	196 131	27 816	28 898	139 417	867 741	159 588	229 992	478 161
11	637 549	1 637	2 410	633 501	184 765	26 578	25 836	132 351	815 275	143 990	203 599	467 685
12	615 862	1 667	1 683	612 511	172 674	24 727	22 386	125 560	690 171	134 623	172 900	382 648
13	589 274	474	1 670	587 130	157 751	23 342	20 348	114 061	589 583	105 956	146 160	337 466
12 *Dec*	615 862	1 667	1 683	612 511	172 674	24 727	22 386	125 560	690 171	134 623	172 900	382 648
13 *Jan*	613 140	1 674	1 635	609 831	171 171	24 816	21 713	124 643	681 522	132 453	169 902	379 167
Feb	610 150	1 668	1 607	606 875	169 491	24 346	21 242	123 903	656 708	132 642	162 872	361 193
Mar	608 676	1 416	1 604	605 656	167 711	24 471	20 813	122 427	651 976	133 370	160 738	357 868
Apr	605 459	1 454	1 567	602 438	167 317	24 226	20 776	122 315	646 492	132 778	158 387	355 326
May	603 304	1 449	1 557	600 297	167 313	24 086	20 944	122 283	635 081	121 734	163 251	350 096
Jun	602 710	1 498	1 458	599 754	170 960	29 969	21 361	119 630	629 990	122 419	163 163	344 408
Jul	600 720	415	1 704	598 601	168 298	27 185	21 606	119 507	622 103	113 196	165 221	343 685
Aug	598 573	433	1 673	596 466	163 883	23 789	21 321	118 773	618 079	109 967	163 782	344 330
Sep	594 857	444	1 642	592 772	162 697	23 225	20 867	118 605	615 760	110 514	163 494	341 751
Oct	592 816	445	1 628	590 743	161 766	22 818	20 985	117 964	614 784	111 525	164 487	338 772
Nov	594 003	460	1 753	591 790	164 633	28 857	20 407	115 369	610 773	111 533	161 018	338 221
Dec	589 274	474	1 670	587 130	157 751	23 342	20 348	114 061	589 583	105 956	146 160	337 466
14 *Jan*	587 265	513	1 649	585 103	155 642	23 124	20 019	112 499	585 843	105 248	145 769	334 826
Feb P	585 631	480	1 628	583 523	154 068	22 504	20 190	111 373	579 479	104 050	146 049	329 380

Note: The terms refer to the original loan maturity period. For example, a 15-year loan at an annually revisable rate is classified under the term 'Over 5 years'.

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.30 Volumes of outstanding amounts. Deposits from households and non-financial corporations. Credit institutions and credit financial intermediaries(a)

EUR millions

	Households and NPISH							Non-financial corporations					Households and NPISH and non-financial corporations. Repos
	Overnight	Redeemable at notice		With agreed maturity			Repos	Over-night	With agreed maturity			Repos	
		Up to 3 months	Over 3 months	Total	Up to 2 years	Over 2 years			Total	Up to 2 years	Over 2 years		
	1	2	3	4	5	6	7	8	9	10	11	12	13
09	310 798	-	389	395 108	334 746	60 363	1 815	111 903	94 884	85 618	9 266	12 627	14 443
10	309 097	-	338	420 553	338 500	82 053	1 238	113 504	105 710	95 470	10 240	8 819	10 057
11	308 827	-	315	418 957	319 483	99 474	1 500	104 907	93 174	83 187	9 987	5 344	6 844
12	308 560	-	387	423 693	331 657	92 036	1 531	103 392	82 529	75 421	7 108	5 257	6 788
13	335 941	6	369	424 269	288 810	135 459	495	111 094	86 049	69 989	16 060	7 090	7 584
12 *Dec*	308 560	-	387	423 693	331 657	92 036	1 531	103 392	82 529	75 421	7 108	5 257	6 788
13 *Jan*	304 576	-	378	429 026	334 973	94 053	1 310	98 430	83 575	76 199	7 376	6 917	8 227
Feb	306 457	-	370	430 027	333 028	96 998	1 034	101 679	86 012	77 939	8 073	6 111	7 145
Mar	312 980	-	360	428 585	327 446	101 139	615	106 013	86 684	77 479	9 205	4 980	5 596
Apr	311 302	-	366	427 489	321 637	105 852	597	103 528	85 613	75 616	9 997	5 166	5 763
May	314 465	-	371	428 368	316 939	111 430	615	107 003	85 880	74 661	11 220	4 836	5 451
Jun	330 155	-	376	425 833	311 289	114 544	483	109 676	85 918	74 236	11 682	4 363	4 846
Jul	325 105	-	376	429 171	311 112	118 059	635	102 021	86 445	74 237	12 208	4 321	4 956
Aug	325 306	-	376	430 955	310 542	120 413	416	106 739	88 577	75 945	12 632	4 865	5 280
Sep	324 366	5	367	428 647	305 015	123 632	308	107 465	89 972	75 775	14 198	3 427	3 735
Oct	323 075	5	367	427 968	298 455	129 513	270	108 172	89 527	74 339	15 188	3 787	4 057
Nov	330 990	5	367	427 497	294 285	133 212	345	112 706	89 479	74 040	15 439	3 129	3 474
Dec	335 941	6	369	424 269	288 810	135 459	495	111 094	86 049	69 989	16 060	7 090	7 584
14 *Jan*	333 367	6	369	424 395	286 929	137 465	305	114 512	88 365	72 037	16 327	2 937	3 242
Feb P	330 690	6	369	425 088	287 374	137 713	316	108 705	87 039	71 033	16 006	2 841	3 157

a. Includes non-financial corporations.

19.31 Volumes of outstanding amounts.
Deposits from households and non-financial corporations.
Deposit-taking institutions (a)

EUR millions

	Households and NPISH							Non-financial corporations					Households and NPISH and non-financial corporations. Repos
	Overnight	Redeemable at notice		With agreed maturity			Repos	Over-night	With agreed maturity			Repos	
		Up to 3 months	Over 3 months	Total	Up to 2 years	Over 2 years			Total	Up to 2 years	Over 2 years		
	1	2	3	4	5	6	7	8	9	10	11	12	13
09	310 794	-	-	395 107	334 745	60 362	1 815	111 882	93 307	85 349	7 958	12 627	14 443
10	309 092	-	-	420 552	338 499	82 053	1 238	113 464	104 157	95 133	9 024	8 819	10 057
11	308 824	-	-	418 956	319 483	99 474	1 500	104 861	91 575	82 664	8 911	5 344	6 844
12	308 554	-	-	423 692	331 657	92 035	1 531	103 334	81 622	74 917	6 705	5 257	6 788
13	335 936	-	-	424 268	288 810	135 459	495	111 040	85 150	69 355	15 795	7 090	7 584
12 *Dec*	308 554	-	-	423 692	331 657	92 035	1 531	103 334	81 622	74 917	6 705	5 257	6 788
13 *Jan*	304 573	-	-	429 026	334 973	94 053	1 310	98 387	82 779	75 814	6 966	6 917	8 227
Feb	306 454	-	-	430 027	333 028	96 998	1 034	101 633	85 204	77 548	7 656	6 111	7 145
Mar	312 978	-	-	428 585	327 446	101 139	615	105 963	85 863	77 083	8 779	4 980	5 596
Apr	311 299	-	-	427 489	321 637	105 852	597	103 484	84 812	75 230	9 583	5 166	5 763
May	314 463	-	-	428 368	316 939	111 429	615	106 963	85 074	74 281	10 793	4 836	5 451
Jun	330 153	-	-	425 832	311 289	114 544	483	109 641	85 121	73 868	11 253	4 363	4 846
Jul	325 103	-	-	429 171	311 112	118 059	635	101 986	85 733	73 953	11 779	4 321	4 956
Aug	325 304	-	-	430 955	310 542	120 412	416	106 704	87 865	75 661	12 204	4 865	5 280
Sep	324 365	-	-	428 647	305 015	123 631	308	107 366	89 339	75 574	13 766	3 427	3 735
Oct	323 073	-	-	427 968	298 455	129 512	270	108 093	88 876	74 120	14 756	3 787	4 057
Nov	330 985	-	-	427 497	294 285	133 212	345	112 631	88 407	73 400	15 007	3 129	3 474
Dec	335 936	-	-	424 268	288 810	135 459	495	111 040	85 150	69 355	15 795	7 090	7 584
14 *Jan*	333 362	-	-	424 394	286 929	137 465	305	114 462	87 362	71 299	16 063	2 937	3 242
Feb P	330 685	-	-	425 088	287 374	137 713	316	108 655	86 217	70 480	15 737	2 841	3 157

a. Includes non-financial corporations.

20. EXCHANGE RATES AND COMPETITIVENESS INDICES
A) Exchange rates

20.1 Exchange rates for the euro (a)

European Central Bank and IMF for XDR

Units of national currency per euro. Average daily data

	US dollar (USD) 1	Japanese yen (JPY) 2	Swiss franc (CHF) 3	Pound sterling (GBP) 4	Swedish krona (SEK) 5	Danish krone (DKK) 6	Norwegian krone (NOK) 7	Canadian dollar (CAD) 8	Australian dollar (AUD) 9	New Zealand dollar (NZD) 10	Memorandum item: SDR (XDR) 11
08	1.4708	152.45	1.5874	0.79628	9.6152	7.4560	8.2237	1.5594	1.7416	2.0770	0.9292
09	1.3948	130.34	1.5100	0.89094	10.6191	7.4462	8.7278	1.5850	1.7727	2.2121	0.9036
10	1.3257	116.24	1.3803	0.85784	9.5373	7.4473	8.0043	1.3651	1.4423	1.8377	0.8687
11	1.3920	110.96	1.2326	0.86788	9.0298	7.4506	7.7934	1.3761	1.3484	1.7600	0.8813
12	1.2848	102.49	1.2053	0.81087	8.7041	7.4437	7.4751	1.2842	1.2407	1.5867	0.8390
13	1.3281	129.66	1.2311	0.84926	8.6515	7.4579	7.8067	1.3684	1.3777	1.6206	0.8739
12 *Oct*	1.2974	102.47	1.2098	0.80665	8.6145	7.4582	7.4076	1.2801	1.2596	1.5817	0.8423
Nov	1.2828	103.94	1.2052	0.80389	8.6076	7.4587	7.3371	1.2787	1.2331	1.5660	0.8383
Dec	1.3119	109.71	1.2091	0.81237	8.6512	7.4604	7.3503	1.2984	1.2527	1.5777	0.8527
13 *Jan*	1.3288	118.34	1.2288	0.83271	8.6217	7.4614	7.3821	1.3189	1.2658	1.5877	0.8654
Feb	1.3359	124.40	1.2298	0.86250	8.5083	7.4598	7.4232	1.3477	1.2951	1.5929	0.8747
Mar	1.2964	122.99	1.2266	0.85996	8.3470	7.4553	7.4863	1.3285	1.2537	1.5657	0.8623
Apr	1.3026	127.54	1.2199	0.85076	8.4449	7.4553	7.5444	1.3268	1.2539	1.5348	0.8659
May	1.2982	131.13	1.2418	0.84914	8.5725	7.4536	7.5589	1.3257	1.3133	1.5774	0.8663
Jun	1.3189	128.40	1.2322	0.85191	8.6836	7.4576	7.7394	1.3596	1.3978	1.6682	0.8710
Jul	1.3080	130.39	1.2366	0.86192	8.6609	7.4579	7.8837	1.3619	1.4279	1.6590	0.8700
Aug	1.3310	130.34	1.2338	0.85904	8.7034	7.4580	7.9386	1.3853	1.4742	1.6829	0.8765
Sep	1.3348	132.41	1.2338	0.84171	8.6758	7.4579	7.9725	1.3817	1.4379	1.6406	0.8766
Oct	1.3635	133.32	1.2316	0.84720	8.7479	7.4592	8.1208	1.4128	1.4328	1.6351	0.8859
Nov	1.3493	134.97	1.2316	0.83780	8.8802	7.4587	8.2055	1.4145	1.4473	1.6327	0.8815
Dec	1.3704	141.68	1.2245	0.83639	8.9597	7.4602	8.4053	1.4580	1.5243	1.6659	0.8906
14 *Jan*	1.3610	141.47	1.2317	0.82674	8.8339	7.4614	8.3927	1.4884	1.5377	1.6450	0.8865
Feb	1.3659	139.35	1.2212	0.82510	8.8721	7.4622	8.3562	1.5094	1.5222	1.6466	0.8869
Mar	1.3823	141.48	1.2177	0.83170	8.8666	7.4638	8.2906	1.5352	1.5217	1.6199	0.8933

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES
A) Exchange rates

20.2 Exchange rates for the euro (a)

European Central Bank

Units of national currency per euro. Average daily data

	Cyprus pound (b)(CYP) 1	Czech koruna (CZK) 2	Hungarian forint (HUF) 3	Polish zloty (PLN) 4	Slovenian tolar (c)(SIT) 5	Estonian kroon (e)(EEK) 6	Slovakian koruna (d)(SKK) 7	Icelandic krona (ISK) 8	Latvian lats (LVL) 9
08	...	24.946	251.51	3.5121	...	15.6466	31.262	143.83	0.7027
09	...	26.435	280.33	4.3276	...	15.6466	...	...	0.7057
10	...	25.284	275.48	3.9947	...	15.6466	...	...	0.7087
11	...	24.590	279.37	4.1206	...	...	...	...	0.7063
12	...	25.149	289.25	4.1847	...	...	...	...	0.6973
13	...	25.980	296.87	4.1975	...	...	...	...	0.7015
12 *Oct*	...	24.939	282.09	4.1071	...	...	...	...	0.6962
Nov	...	25.365	282.26	4.1321	...	...	...	...	0.6962
Dec	...	25.214	285.79	4.0956	...	...	...	...	0.6965
13 *Jan*	...	25.563	294.01	4.1424	...	...	...	...	0.6978
Feb	...	25.475	292.73	4.1700	...	...	...	...	0.6999
Mar	...	25.659	303.01	4.1565	...	...	...	...	0.7013
Apr	...	25.841	298.67	4.1359	...	...	...	...	0.7006
May	...	25.888	292.38	4.1799	...	...	...	...	0.7002
Jun	...	25.759	295.70	4.2839	...	...	...	...	0.7019
Jul	...	25.944	294.90	4.2745	...	...	...	...	0.7024
Aug	...	25.818	299.46	4.2299	...	...	...	...	0.7027
Sep	...	25.789	299.75	4.2371	...	...	...	...	0.7026
Oct	...	25.662	294.76	4.1902	...	...	...	...	0.7028
Nov	...	26.927	297.68	4.1887	...	...	...	...	0.7028
Dec	...	27.521	300.24	4.1760	...	...	...	...	0.7027
14 *Jan*	...	27.485	302.48	4.1799	...	...	...	...	...
Feb	...	27.444	310.20	4.1741	...	...	...	...	...
Mar	...	27.395	311.49	4.1987	...	...	...	...	...

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES
A) Exchange rates

20.3 Exchange rates for the euro (a)

European Central Bank — *Units of national currency per euro. Average daily data*

	Romanian leu (b) (ROL/RON) 1	Bulgarian lev (BGN) 2	Maltese lira (c) (MTL) 3	Turkish lira (d) (TRL/TRY) 4	Lithuanian litas (LTL) 5	Hong Kong dollar (HKD) 6	Singaporean dollar (SGD) 7	South African rand (ZAR) 8	South Korean won (KRW) 9
08	3.6842	1.9558	...	1.9064	3.4528	11.4541	2.0762	12.0590	1 606.09
09	4.2393	1.9558	...	2.1631	3.4528	10.8114	2.0241	11.6737	1 772.90
10	4.2111	1.9558	...	1.9965	3.4528	10.2994	1.8055	9.6984	1 531.82
11	4.2386	1.9558	...	2.3378	3.4528	10.8362	1.7489	10.0970	1 541.23
12	4.4585	1.9558	...	2.3135	3.4528	9.9663	1.6055	10.5511	1 447.69
13	4.4194	1.9558	...	2.5335	3.4528	10.3016	1.6619	12.8330	1 453.91
12 *Oct*	4.5624	1.9558	...	2.3384	3.4528	10.0574	1.5879	11.2215	1 435.37
Nov	4.5273	1.9558	...	2.3010	3.4528	9.9423	1.5695	11.2986	1 395.13
Dec	4.4899	1.9558	...	2.3439	3.4528	10.1679	1.6009	11.3179	1 411.41
13 *Jan*	4.3835	1.9558	...	2.3543	3.4528	10.3027	1.6326	11.6957	1 417.69
Feb	4.3839	1.9558	...	2.3738	3.4528	10.3608	1.6546	11.8796	1 452.82
Mar	4.3923	1.9558	...	2.3453	3.4528	10.0588	1.6164	11.9169	1 430.31
Apr	4.3780	1.9558	...	2.3406	3.4528	10.1110	1.6120	11.8592	1 460.89
May	4.3360	1.9558	...	2.3739	3.4528	10.0766	1.6219	12.1798	1 444.56
Jun	4.4803	1.9558	...	2.5028	3.4528	10.2349	1.6613	13.2088	1 498.33
Jul	4.4244	1.9558	...	2.5274	3.4528	10.1455	1.6595	12.9674	1 473.35
Aug	4.4371	1.9558	...	2.6125	3.4528	10.3223	1.6941	13.4190	1 485.93
Sep	4.4633	1.9558	...	2.6952	3.4528	10.3504	1.6860	13.3287	1 446.60
Oct	4.4444	1.9558	...	2.7095	3.4528	10.5724	1.6956	13.5283	1 454.73
Nov	4.4452	1.9558	...	2.7316	3.4528	10.4604	1.6833	13.7626	1 434.06
Dec	4.4635	1.9558	...	2.8276	3.4528	10.6254	1.7244	14.2234	1 446.99
14 *Jan*	4.5205	1.9558	...	3.0297	3.4528	10.5586	1.7327	14.8242	1 453.94
Feb	4.4918	1.9558	...	3.0184	3.4528	10.6012	1.7295	14.9820	1 462.51
Mar	4.4933	1.9558	...	3.0629	3.4528	10.7283	1.7513	14.8613	1 479.99

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES
A) Exchange rates

20.4 Exchange rates for the euro (a)

European Central Bank — *Units of national currency per euro. Average daily data*

	Chinese yuan renminbi (CNY) 1	Croatian kuna (HRK) 2	Indonesian rupiah (IDR) 3	Malaysian ringgit (MYR) 4	Philippine peso (PHP) 5	Russian rouble (RUB) 6	Thai baht (THB) 7	Mexican peso (MXN) 8	Brazilian real (BRL) 9	Indian rupee (INR) 10
08	10.2236	7.2239	14 165.16	4.8893	65.172	36.421	48.475	16.291	2.674	63.614
09	9.5277	7.3400	14 443.74	4.9079	66.338	44.138	47.804	18.799	2.767	67.361
10	8.9712	7.2891	12 041.70	4.2668	59.739	40.263	42.014	16.737	2.331	60.588
11	8.9960	7.4390	12 206.51	4.2558	60.260	40.885	42.429	17.288	2.327	64.886
12	8.1052	7.5217	12 045.73	3.9672	54.246	39.926	39.928	16.903	2.508	68.597
13	8.1646	7.5786	13 857.50	4.1855	56.428	42.337	40.830	16.964	2.869	77.930
12 *Oct*	8.1390	7.5140	12 457.3	3.9649	53.691	40.356	39.811	16.721	2.633	68.859
Nov	7.9998	7.5410	12 343.8	3.9230	52.716	40.250	39.391	16.769	2.651	70.325
Dec	8.1809	7.5334	12 643.4	4.0075	53.796	40.311	40.187	16.866	2.726	71.695
13 *Jan*	8.2698	7.5746	12 838.0	4.0413	54.105	40.185	39.924	16.876	2.699	72.072
Feb	8.3282	7.5868	12 933.7	4.1403	54.355	40.334	39.839	16.987	2.635	71.934
Mar	8.0599	7.5909	12 590.6	4.0309	52.813	39.933	38.264	16.232	2.569	70.558
Apr	8.0564	7.6076	12 664.5	3.9686	53.649	40.799	37.857	15.890	2.606	70.774
May	7.9715	7.5684	12 673.1	3.9200	53.693	40.684	38.667	15.978	2.641	71.476
Jun	8.0905	7.4901	13 033.3	4.1488	56.658	42.649	40.664	17.072	2.861	77.028
Jul	8.0234	7.5061	13 189.2	4.1746	56.698	42.859	40.714	16.689	2.944	78.176
Aug	8.1477	7.5372	14 168.7	4.3631	58.471	43.975	42.072	17.200	3.117	83.948
Sep	8.1690	7.5985	15 073.2	4.3410	58.346	43.514	42.312	17.447	3.035	85.268
Oct	8.3226	7.6193	15 109.5	4.3283	58.809	43.744	42.549	17.741	2.986	84.007
Nov	8.2221	7.6326	15 575.1	4.3176	58.811	44.158	42.695	17.634	3.096	84.499
Dec	8.3248	7.6365	16 455.7	4.4517	60.552	45.063	44.323	17.828	3.213	84.763
14 *Jan*	8.2368	7.6353	16 471.9	4.5005	61.263	46.030	44.822	17.996	3.244	84.510
Feb	8.3062	7.6574	16 270.2	4.5194	61.238	48.255	44.568	18.156	3.258	84.950
Mar	8.5332	7.6576	15 785.9	4.5361	61.901	49.948	44.765	18.245	3.219	84.299

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES
A) Exchange rates

20.5 US dollar exchange rates (a)

European Central Bank

Units of national currency per US dollar. Average daily data

	Euro (EUR)	Japanese yen (JPY)	Swiss franc (CHF)	Pound sterling (GBP)	Swedish krona (SEK)	Danish krone (DKK)	Norwegian krone (NOK)	Canadian dollar (CAD)	Australian dollar (AUD)	New Zealand dollar (NZD)	Memorandum item: SDR (XDR)
	1	2	3	4	5	6	7	8	9	10	11
08	0.683	103.5	1.084	0.545	6.59	5.10	5.64	1.066	1.197	1.425	0.633
09	0.719	93.5	1.085	0.641	7.64	5.35	6.28	1.140	1.279	1.596	0.649
10	0.756	87.7	1.043	0.648	7.21	5.63	6.05	1.030	1.090	1.387	0.656
11	0.719	79.7	0.887	0.624	6.50	5.36	5.61	0.989	0.970	1.266	0.633
12	0.779	79.7	0.939	0.631	6.78	5.80	5.82	1.000	0.966	1.236	0.653
13	0.753	97.6	0.927	0.640	6.51	5.62	5.88	1.030	1.037	1.220	0.658
12 *Oct*	0.771	79.0	0.932	0.622	6.64	5.75	5.71	0.987	0.971	1.219	0.649
Nov	0.780	81.0	0.940	0.627	6.71	5.81	5.72	0.997	0.961	1.221	0.654
Dec	0.762	83.6	0.922	0.619	6.59	5.69	5.60	0.990	0.955	1.203	0.650
13 *Jan*	0.753	89.0	0.925	0.627	6.49	5.62	5.56	0.992	0.953	1.195	0.651
Feb	0.749	93.1	0.921	0.646	6.37	5.58	5.56	1.009	0.970	1.192	0.655
Mar	0.771	94.9	0.946	0.663	6.44	5.75	5.78	1.025	0.967	1.208	0.665
Apr	0.768	97.9	0.937	0.653	6.48	5.72	5.79	1.019	0.963	1.178	0.665
May	0.770	101.0	0.957	0.654	6.60	5.74	5.82	1.021	1.012	1.215	0.667
Jun	0.758	97.4	0.934	0.646	6.58	5.66	5.87	1.031	1.060	1.265	0.660
Jul	0.765	99.7	0.946	0.659	6.62	5.70	6.03	1.041	1.092	1.269	0.665
Aug	0.751	97.9	0.927	0.645	6.54	5.60	5.96	1.041	1.108	1.264	0.659
Sep	0.749	99.2	0.924	0.631	6.50	5.59	5.97	1.035	1.077	1.229	0.657
Oct	0.733	97.8	0.903	0.621	6.42	5.47	5.96	1.036	1.051	1.199	0.650
Nov	0.741	100.0	0.913	0.621	6.58	5.53	6.08	1.048	1.073	1.210	0.653
Dec	0.730	103.4	0.894	0.610	6.54	5.44	6.13	1.064	1.112	1.216	0.650
14 *Jan*	0.735	103.9	0.905	0.607	6.49	5.48	6.17	1.094	1.130	1.209	0.651
Feb	0.732	102.0	0.894	0.604	6.50	5.46	6.12	1.105	1.114	1.206	0.649
Mar	0.723	102.4	0.881	0.602	6.41	5.40	6.00	1.111	1.101	1.172	0.646

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES
B) Competitiveness indices

20.6 Indices of Spanish competitiveness vis-à-vis the euro area and the EU-28 (a) (b)

Base 1999 QI = 100

	Vis-à-vis the euro area					Vis-à-vis the EU-28								
						Total (c)				Nominal component (d)	Price component (e)			
	Based on consumer prices (HICP)	Based on producer prices (PPI)	Based on total unit labour costs (ULCT)(f)	Based on manufacturing unit labour costs (ULCM)(f)	Based on export unit values (EUVI)	Based on consumer prices (HICP)	Based on producer prices (PPI)	Based on total unit labour costs (ULCT)(f)	Based on export unit values (EUVI)(g)		Based on consumer prices (HICP)	Based on producer prices (PPI)	Based on total unit labour costs (ULCT)(f)	Based on export unit values (EUVI)(g)
	1	2	3	4	5	1	2	3	4	5	6	7	8	9
07	108.9	106.9	112.7	120.2	103.9	107.5	106.3	110.0	103.6	99.8	107.7	106.5	110.2	104.3
08	109.9	108.3	114.9	122.1	103.9	109.3	108.5	113.1	103.7	100.8	108.5	107.7	112.3	103.3
09	109.4	108.0	111.8	112.4	102.5	110.4	109.3	112.0	102.7	102.6	107.6	106.5	109.2	100.4
10	110.0	108.7	110.4	110.8	103.5	110.0	109.1	109.6	103.0	101.8	108.0	107.1	107.6	101.5
11	110.4	109.9	108.3	111.6	103.1	110.2	110.1	107.6	102.6	101.9	108.2	108.1	105.6	101.1
12	110.4	110.6	103.0	108.2	103.6	109.6	110.2	101.8	102.8	101.4	108.0	108.7	100.3	101.8
13	110.6	110.8	99.7	104.6	103.6	110.2	110.8	98.9	102.9	101.9	108.1	108.7	97.1	101.4
12 *Dec*	111.3	110.7	99.1	108.2	104.6	110.4	110.3	97.9	103.8	101.4	108.9	108.8	96.6	102.8
13 *Jan*	110.3	111.0	...	...	104.0	109.5	110.8	...	103.3	101.6	107.8	109.1	...	102.0
Feb	109.8	111.3	...	...	103.3	109.3	111.4	...	102.6	101.9	107.3	109.3	...	101.1
Mar	110.7	111.2	99.7	104.8	104.8	110.4	111.2	99.0	104.0	101.9	108.3	109.1	97.2	102.4
Apr	110.9	111.0	...	...	103.7	110.5	110.9	...	102.9	101.8	108.5	108.9	...	101.5
May	110.9	111.0	...	...	103.4	110.5	110.9	...	102.8	101.8	108.5	108.9	...	101.3
Jun	110.9	110.9	99.9	105.4	103.8	110.7	110.9	99.0	103.1	102.0	108.5	108.7	97.2	101.6
Jul	110.1	110.9	...	...	103.6	109.8	110.9	...	103.0	102.0	107.7	108.7	...	101.4
Aug	110.2	110.8	...	...	104.2	109.9	110.8	...	103.6	102.0	107.7	108.6	...	102.0
Sep	110.7	110.7	100.0	104.7	102.8	110.3	110.6	99.2	102.0	101.8	108.3	108.5	97.3	100.6
Oct	110.9	110.5	...	...	102.9	110.4	110.4	...	102.3	101.9	108.4	108.4	...	100.8
Nov	111.0	110.4	...	...	102.6	110.6	110.3	...	101.9	101.9	108.5	108.3	...	100.4
Dec	110.6	110.2	99.2	103.4	...	110.2	110.1	98.3	...	101.9	108.1	108.0	96.5	...
14 *Jan*	109.6	110.2	...	...	...	109.1	110.0	...	...	101.8	107.1	108.0	...	...
Feb	109.0	...	...	...	...	108.5	...	...	...	101.8	106.5	...	...	...
Mar	...	...	...	...	...	...	...	...	...	101.9	...	...	...	...

See notes at the end of the chapter

20.7 Indices of Spanish competitiveness vis-à-vis the developed countries,industrialised countries and newly industrialised Asian countries (a) (b)

Base 1999 QI = 100

	Vis-à-vis developed countries									Vis-à-vis industrialised countries					Vis-à-vis newly industrialised Asian countries				
	Total (c)				Nominal component (d)	Prices component (e)				Total (c)		Nominal component (d)	Prices component (e)		Total (c)		Nominal component (d)	Prices component (e)	
	Based on CPI	Based on PPI	Based on ULCM (f)	Based on EUVI		Based on CPI	Based on PPI	Based on ULCM (f)	Based on EUVI	Based on CPI	Based on PPI		Based on CPI	Based on PPI	Based on CPI	Based on PPI		Based on CPI	Based on PPI
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
07	111.9	110.2	124.1	105.7	101.9	109.8	108.1	121.9	104.5	113.7	111.2	102.9	110.3	108.0	126.0	118.3	111.5	112.9	106.1
08	114.5	112.8	128.7	105.9	103.3	110.8	109.2	124.7	103.1	116.2	113.8	104.6	110.9	108.6	128.0	120.1	115.5	110.8	103.9
09	114.0	111.9	119.6	104.2	103.4	110.2	108.1	115.6	101.3	115.0	112.2	104.4	110.0	107.4	121.3	114.5	112.2	108.1	102.1
10	112.9	111.0	115.4	103.7	101.9	110.7	108.9	113.3	102.4	112.6	109.9	101.9	110.4	107.8	111.1	103.7	103.3	107.5	100.4
11	113.1	112.0	115.5	103.4	101.7	111.1	110.0	113.5	102.2	112.7	111.3	101.8	110.5	109.1	110.1	106.9	104.1	105.8	102.7
12	111.7	111.3	110.5	103.0	100.3	111.3	110.9	110.2	103.3	110.1	109.6	99.5	110.4	110.0	100.2	99.6	96.2	104.2	103.5
13	113.4	112.8	108.4	103.7	101.7	111.5	110.9	106.6	102.7	111.7	111.1	101.0	110.4	109.8	101.2	100.7	98.6	102.7	102.2
12 *Dec*	113.1	111.9	110.6	104.4	100.7	112.3	111.1	110.2	104.4	111.5	110.2	99.9	111.4	110.1	101.5	100.4	97.0	104.7	103.5
13 *Jan*	112.5	112.7	...	104.0	101.2	111.1	111.3	...	103.4	110.8	111.1	100.5	110.0	110.4	100.4	101.6	97.9	102.5	103.7
Feb	112.4	113.4	...	103.4	101.6	110.6	111.5	...	102.3	110.8	111.9	101.0	109.5	110.6	101.0	102.7	98.8	102.2	103.9
Mar	113.3	112.9	108.3	104.5	101.3	111.7	111.4	106.8	103.8	111.4	111.0	100.4	110.8	110.4	99.9	99.5	96.0	104.0	103.7
Apr	113.5	112.7	...	103.7	101.4	111.9	111.1	...	102.9	111.6	110.7	100.5	110.9	110.0	100.0	98.9	96.3	103.9	102.8
May	113.6	112.8	...	103.5	101.5	111.9	111.0	...	102.6	111.6	110.7	100.5	110.9	110.0	99.2	98.0	95.6	103.7	102.5
Jun	113.8	112.8	109.1	104.0	101.7	111.9	110.9	107.4	102.9	112.1	111.0	101.0	110.9	109.8	101.6	100.2	98.1	103.6	102.1
Jul	113.0	112.9	...	103.9	101.8	110.9	110.9	...	102.7	111.0	111.0	101.0	109.8	109.8	99.5	99.6	97.5	102.0	102.1
Aug	113.1	112.9	...	104.6	101.9	111.0	110.8	...	103.3	111.5	111.3	101.4	109.9	109.7	101.7	101.7	99.7	102.0	102.0
Sep	113.6	112.7	108.6	103.0	101.8	111.5	110.7	106.7	101.9	112.0	111.1	101.3	110.4	109.5	102.3	101.3	99.8	102.5	101.6
Oct	114.0	112.7	...	103.4	102.0	111.7	110.5	...	102.0	112.5	111.2	101.7	110.5	109.3	103.2	101.9	101.0	102.2	100.8
Nov	114.0	112.6	...	102.9	101.9	111.8	110.4	...	101.6	112.3	110.9	101.5	110.5	109.1	102.1	100.7	100.2	101.9	100.5
Dec	114.0	112.6	107.5	...	102.2	111.5	110.1	105.4	...	112.5	111.1	101.9	110.3	108.9	103.6	102.1	101.7	101.9	100.4
14 *Jan*	112.7	112.4	...	...	102.1	110.3	110.1	...	...	111.0	110.9	101.7	109.0	108.8	100.9	101.2	101.2	99.7	100.1
Feb	112.0	...	...	...	102.0	109.7	...	...	...	110.5	...	101.8	108.4	...	101.0	...	101.8	99.4	...
Mar	...	...	...	...	102.2	...	...	...	...	...	...	102.2	...	...	...	...	103.8	...	...

Véanse notas al final del capítulo

20. EXCHANGE RATES AND COMPETITIVENESS INDICES
B) Competitiveness indices

20.8 Effective exchange rates of the main currencies vis-à-vis developed countries (a)

European Central Bank (euro) and Banco de España

Base 1999 QI=100

	Nominal effective exchange rates									Real effective exchange rates with consumer prices								
	Euro	US dollar	Pound sterling	Japanese yen	Canadian dollar	Danish krone	Swedish krona	Norvegian krone	Swiss franc	Euro	US dollar	Pound sterling	Japanese yen	Canadian dollar	Danish krone	Swedish krona	Norwegian krone	Swiss franc
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
07	106.2	81.7	104.4	87.5	136.2	101.8	98.8	110.9	100.4	106.4	89.3	100.1	70.0	135.0	101.6	95.7	108.7	91.3
08	109.3	77.8	90.8	97.7	135.1	104.0	97.0	110.8	105.7	108.5	85.9	87.3	76.5	132.4	104.1	94.1	108.7	95.3
09	110.6	80.8	79.9	111.7	127.1	106.0	88.1	105.5	110.6	109.1	88.8	78.4	86.1	125.1	106.5	86.6	105.3	99.0
10	103.6	78.6	80.9	119.9	140.4	102.5	95.8	111.1	118.9	101.6	86.7	80.8	90.1	138.6	103.5	94.3	111.6	105.4
11	103.4	74.0	79.9	127.5	143.8	101.6	101.1	113.3	133.6	100.7	82.4	81.4	92.8	142.0	102.7	98.3	112.3	115.5
12	97.9	76.8	83.8	131.7	144.0	99.5	102.7	115.3	133.8	95.6	85.8	85.9	93.9	141.5	101.0	98.7	112.5	112.4
13	101.7	79.5	81.7	106.8	140.8	100.8	105.5	112.6	133.6	98.9	89.2	84.8	75.3	137.8	101.4	100.5	110.7	110.4
12 *Dec*	98.7	76.4	84.2	124.2	145.2	99.5	103.7	117.8	134.2	96.3	85.1	87.1	87.8	142.0	100.1	99.3	115.0	111.2
13 *Jan*	100.4	77.0	82.7	116.2	145.2	100.0	104.8	118.1	132.9	98.0	86.4	85.8	82.3	142.0	100.9	100.1	115.7	110.8
Feb	101.6	78.1	80.2	111.1	143.2	100.3	106.9	117.9	133.5	99.1	87.9	83.2	78.2	140.6	101.8	102.1	115.7	111.1
Mar	100.2	79.8	79.9	110.7	141.9	99.8	108.6	116.1	133.3	97.9	89.5	82.5	77.6	139.1	100.7	103.5	113.6	110.1
Apr	100.5	79.9	81.0	106.9	142.9	100.1	107.5	115.6	134.2	97.9	89.5	83.9	75.2	139.9	100.7	102.2	113.9	111.0
May	100.5	80.7	81.3	104.1	142.9	100.4	106.0	115.8	132.0	98.0	90.4	84.3	73.2	140.1	101.1	100.9	113.9	109.2
Jun	101.6	79.8	81.3	107.4	140.9	100.8	105.0	113.5	133.3	98.9	89.7	84.0	75.4	137.8	101.2	99.7	111.0	110.2
Jul	101.5	80.9	80.4	105.6	140.0	100.9	105.5	111.4	132.9	98.9	91.0	83.3	74.4	137.1	101.5	100.4	109.8	110.0
Aug	102.2	79.9	80.9	106.6	139.5	101.1	105.2	110.9	133.5	99.5	89.9	84.1	75.2	136.4	101.6	100.1	109.0	110.2
Sep	102.0	79.7	82.6	104.8	140.1	101.0	105.5	110.3	133.5	99.1	89.5	85.9	74.0	137.0	101.4	100.4	108.5	110.0
Oct	102.8	78.7	82.5	105.1	139.4	101.4	105.0	108.8	134.2	99.7	88.2	85.9	74.4	136.2	102.0	99.8	107.3	110.7
Nov	102.6	79.7	83.4	103.4	138.2	101.6	103.4	107.8	134.1	99.5	89.1	86.9	73.4	135.2	102.1	98.3	106.5	110.6
Dec	103.9	79.9	84.1	99.5	136.1	102.0	103.1	105.7	135.5	100.7	89.3	87.8	70.5	132.7	102.1	98.0	104.2	111.3
14 *Jan*	103.4	80.9	85.0	99.4	132.6	101.7	104.4	105.5	134.5	100.3	91.1	88.8	70.5	129.7	102.5	98.8	104.6	111.1
Feb	103.6	80.7	85.1	101.0	130.9	101.7	103.8	106.0	135.6	100.5	...	...	...	...	...	...	...	...
Mar	104.6	80.3	84.7	100.1	130.0	101.8	104.1	107.1	136.4	101.5	...	...	...	...	...	...	...	...

See notes at the end of the chapter

NOTES TO THE TABLES OF CHAPTER 20

Table 20.1
a. Daily exchange rates disseminated by the European Central Bank are available on the Internet at http://www.bde.es/webbde/es/estadis/infoest/tc_1_1e.pdf.

Table 20.2
a. Daily exchange rates disseminated by the European Central Bank are available on the Internet at http://www.bde.es/webbde/es/estadis/infoest/tc_1_1e.pdf.
b. The euro has replaced the Cyprus pound in January 2008.
c. The euro has replaced the Slovenian tolar in January 2007.
d. The euro has replaced the Slovak koruna in January 2009.
e. The euro has replaced the Estonian kroon in January 2011.

Table 20.3
a. Daily exchange rates disseminated by the European Central Bank are available on the Internet at http://www.bde.es/webbde/es/estadis/infoest/tc_1_1e.pdf.
b. As of 1 July 2005 the currency of Romania is the new Romanian leu (RON). 1 RON equals 10,000 old Romanian lei (ROL). The average annual data corresponding to 2005 has been calculated applying this relationship to the period January-June 2005.
c. The euro has replaced the Maltese lira in January 2008.
d. As of 1 January 2005 the currency of the Republic of Turkey is the new Turkish lira (TRY). 1 TRY equals 1,000,000 Turkish liras (TRL).

Table 20.4
a. Daily exchange rates disseminated by the European Central Bank are available on the Internet at http://www.bde.es/webbde/es/estadis/infoest/tc_1_1e.pdf.

Table 20.5
a. From January 1999, equivalence in US dollars is obtained using the euro exchange rates.

Table 20.6
a. The countries making up EU-28 are as follows: Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Sweden and United Kingdom.
The countries making up euro area are as follows: Australia, Belgium, Cyprus, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Malta, Netherlands, Portugal, Slovakia, Slovenia and Estonia.
b. Abbreviations: HICP (Harmonised Index of Consumer Prices), PPI (Producer Prices Index), ULCT (Unit Labour Costs Total), ULCM (Unit Labour Costs Manufacturing), EUVI (Export Unit Values Index).
c. Outcome of multiplying nominal and price components. A decline in the index denotes an improvement in the competitiveness of Spanish products.
d. Indices calculated as geometrical means of bilateral exchange rates in which the weights are based on manufacturing trade with trading partners from the counterpart aggregate and capture the effects of third markets.
e. Relationship between the Spanish price index and that of the related grouping calculated as the geometrical mean of the price indices of the countries comprising the counterpart grouping, weighted as indicated in the preceding note.
f. Quarterly series. Indices for Spain have been calculated using data for Unit Labour Costs (total and manufacturing) compiled from Quarterly Spanish National Accounts. Base 2008. Source INE.
g. Due to the unavailability of the serie of export unit values for Croatia, the index is temporarily calculated with respect to the other 26 EU countries.

Table 20.7
a. Developed countries: Australia, Austria, Belgium, Canada, Cyprus, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Japan, Luxemburg, Malta, Netherlands, New Zealand Norway, Portugal, Slovakia, Slovenia, Estonia, Sweden, Switzerland, United Kingdom and United States.
Industrialised countries: The developed countries members and South Korea, Hong Kong, Singapore, China, India, Indonesia, Malaysia, Philippines, Taiwan and Thailand.
Newly industrialised Asian countries: South Korea, Hong Kong, Singapore, China, India, Indonesia, Malaysia, Philippines, Taiwan and Thailand.
b. Abbreviations: CPI (Consumer Prices Index), PPI (Producer Prices Index), ULCM (Unit Labour Costs Manufacturing), EUVI (Export Unit Values Index).

c. Outcome of multiplying nominal and price components. A decline in the index denotes an improvement in the competitiveness of Spanish products.
d. Indices calculated as geometrical means of bilateral exchange rates in which the weights are based on manufacturing trade with trading partners from the counterpart aggregate and capture the effects of third markets.
e. Relationship between the Spanish price index and that of the related grouping calculated as the geometrical mean of the price indices of the countries comprising the counterpart grouping, weighted as indicated in the preceding note.
f. Quarterly series. Indices for Spain have been calculated using data for Unit Labour Costs (total and manufacturing) compiled from Quarterly Spanish National Accounts. Base 2008. Source INE.

Table 20.8
a. The group of developed countries is made up of the countries listed in footnote (a) to Table 20.7, including Spain and excluding the country of the currency in question. For the euro, see note (b) to table 1.16.
b. Indices calculated as geometrical means of bilateral exchange rates in which the weights are based on manufacturing trade with trading partners from the counterpart aggregate and capture the effects of third markets. Real effective exchange rates are the outcome of multiplying nominal and price components. A decline in the index denotes an improvement in the competitiveness of Spanish products.

21.PRIMARY MARKET FOR SECURITIES
A) Total economy

21.1 Securities other than shares, excluding financial derivatives Shares
By sector and subsector of the issuer. Net issues and public offerings

EUR millions

	Securities other than shares, excluding financial derivatives. Nominal values									Quoted and unquoted shares, excluding mutual funds shares				Mutual funds shares
										Net capital increases. Effective amount paid			Public offerings	Share subscriptions net of redemptions
	Total	Financial corporations			General government				Non-financial corporations	Total	Financial corporations	Non-financial corporations		
		Total	MFIs	Non-monetary	Total	Central government	Regional (autonomous) government	Local government						
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
08	131 104	77 860	-26 920	104 780	51 580	50 208	1 386	-14	1 665	14 803	11 443	3 360	-	-69 535
09	189 597	61 471	39 562	21 910	128 017	119 397	8 760	-139	108	10 209	3 364	6 845	13	...
10	70 538	-5 266	6 895	-12 161	76 551	63 228	13 437	-114	-747	15 474	7 396	8 077	538	...
11	90 397	12 248	72 974	-60 726	77 588	69 927	8 083	-421	561	33 531	27 090	6 441	-	...
12	16 648	-49 849	59 491	-109 340	63 363	63 819	-82	-374	3 134	30 399	29 350	1 049	-	...
13	-126 538	-216 598	-130 712	-85 886	85 635	91 262	-5 496	-131	4 425	26 139	24 588	1 552	-	...
13 *J-F*	-8 655	-35 297	-19 973	-15 324	25 807	22 607	3 200	-	835	299	231	69	-	...
14 *J-F*	-16 753	-36 843	-20 752	-16 091	19 861	15 200	4 741	-80	229	395	969	-574	-	...
12 *Dec*	-22 735	-33 025	-20 612	-12 413	10 424	11 461	-942	-96	-134	753	783	-30	-	...
13 *Jan*	2 003	-9 920	-7 445	-2 475	11 385	8 667	2 718	-	537	281	231	50	-	...
Feb	-10 658	-25 378	-12 528	-12 849	14 422	13 940	482	-	298	19	-	19	-	...
Mar	-2 093	-13 868	-9 572	-4 297	11 855	11 971	-116	-	-80	4 877	4 715	162	-	...
Apr	-26 342	-20 394	-13 090	-7 304	-7 098	-2 890	-4 208	-	1 150	328	305	24	-	...
May	6 910	-27 266	-22 302	-4 964	33 716	34 114	-398	-	460	15 530	15 538	-8	-	...
Jun	-15 089	-20 457	-10 163	-10 294	4 783	5 125	-312	-30	586	11	-	11	-	...
Jul	-21 279	-22 042	-17 976	-4 066	-226	351	-577	-	990	1 843	1 581	262	-	...
Aug	-5 514	-6 415	-1 942	-4 473	1 119	924	195	-	-218	-31	-16	-15	-	...
Sep	-8 521	-16 368	-10 706	-5 662	7 827	7 671	156	-	20	1 027	627	400	-	...
Oct	-24 842	-20 955	-8 580	-12 375	-4 367	-3 295	-1 071	-	479	1 689	1 038	651	-	...
Nov	-1 799	-9 028	-7 295	-1 733	7 082	9 283	-2 201	-	147	4	14	-9	-	...
Dec	-19 314	-24 506	-9 113	-15 393	5 136	5 401	-163	-101	56	562	556	7	-	...
14 *Jan*	-1 624	-10 210	-5 714	-4 496	8 026	8 163	-57	-80	560	384	974	-590	-	...
Feb	-15 129	-26 633	-15 038	-11 595	11 835	7 038	4 797	-	-331	11	-5	16	-	...

21.PRIMARY MARKET FOR SECURITIES
A) Total economy

21.2 Securities other than shares, excluding financial derivatives Shares
By sector and subsector of the issuer. Outstanding amounts

EUR millions

	Securities other than shares, excluding financial derivatives. Nominal values									Quoted shares: excluding mutual funds shares: Capitalisation			Mutual funds shares	Alternative equity market: capitalisation
	Total	Financial corporations			General government				Non-financial corporations	Total	Financial corporations	Non-financial corporations	Net asset value	
		Total	MFIs	Non-monetary	Total	Central government	Regional (autonomous) government	Local government						
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
08	1 420 630	1 016 076	402 661	613 415	390 102	354 739	32 785	2 579	14 452	478 594	124 369	354 225	180 835	24 735
09	1 611 052	1 078 573	442 673	635 901	517 914	473 897	41 577	2 440	14 565	547 900	180 811	367 089	...	26 364
10	1 688 536	1 079 176	452 832	626 344	595 505	537 697	55 483	2 326	13 855	472 351	127 477	344 873	...	27 421
11	1 780 663	1 092 921	526 380	566 541	673 303	607 717	63 682	1 904	14 438	421 585	132 917	288 668	...	24 260
12	1 836 230	1 082 165	585 800	496 365	736 743	671 442	63 771	1 530	17 322	437 236	139 228	298 008	...	24 356
13	1 732 429	888 634	454 356	434 277	822 087	762 541	58 147	1 398	21 709	569 036	195 444	373 592	...	28 341
12 *Sep*	1 817 058	1 086 673	615 955	470 718	714 506	646 821	65 901	1 784	15 879	404 201	129 372	274 829	...	24 748
Oct	1 808 812	1 083 324	612 443	470 882	708 811	642 036	65 171	1 604	16 677	415 573	131 877	283 696	...	24 731
Nov	1 820 274	1 076 401	606 642	469 759	726 179	660 038	64 516	1 625	17 693	421 741	136 032	285 709	...	24 821
Dec	1 836 230	1 082 165	585 800	496 365	736 743	671 442	63 771	1 530	17 322	437 236	139 228	298 008	...	24 356
13 *Jan*	1 836 351	1 070 542	577 895	492 648	747 963	680 017	66 416	1 530	17 845	450 759	145 565	305 194	...	24 891
Feb	1 841 655	1 061 005	565 624	495 381	762 504	694 038	66 936	1 530	18 146	448 094	144 174	303 920	...	24 816
Mar	1 840 762	1 048 231	556 307	491 925	774 464	706 091	66 843	1 530	18 067	435 170	133 652	301 518	...	25 209
Apr	1 813 518	1 027 064	542 989	484 075	767 245	703 113	62 603	1 530	19 209	458 961	142 110	316 851	...	25 633
May	1 820 327	999 721	520 633	479 089	800 940	737 228	62 182	1 530	19 665	462 771	153 380	309 391	...	25 971
Jun	1 804 957	979 007	510 405	468 601	805 699	742 328	61 871	1 500	20 252	433 584	133 522	300 062	...	25 400
Jul	1 782 997	956 319	492 327	463 993	805 438	742 650	61 287	1 500	21 241	466 089	147 585	318 504	...	26 159
Aug	1 777 763	950 176	490 390	459 786	806 564	743 584	61 480	1 500	21 023	462 050	149 403	312 647	...	26 169
Sep	1 768 818	933 424	479 600	453 824	814 354	751 224	61 631	1 500	21 040	511 424	169 383	342 041	...	26 840
Oct	1 743 404	911 950	470 913	441 037	809 937	747 902	60 535	1 500	21 517	559 244	188 396	370 848	...	27 775
Nov	1 741 758	903 096	463 575	439 521	817 004	757 176	58 328	1 500	21 658	557 853	189 242	368 611	...	28 186
Dec	1 732 429	888 634	454 356	434 277	822 087	762 541	58 147	1 398	21 709	569 036	195 444	373 592	...	28 341
14 *Jan*	1 731 648	879 188	448 783	430 404	830 185	770 757	58 110	1 318	22 275	569 741	201 735	368 006	...	28 864
Feb	1 719 878	855 970	433 627	422 343	841 966	777 753	62 894	1 318	21 942	585 209	210 930	374 279	...	29 397

21.PRIMARY MARKET FOR SECURITIES
A) Total economy

21.3 Securities other than shares, excluding financial derivatives
Breakdown by sector of the issuer and maturity
Net issues

Nominal values — *EUR millions*

	Total economy			Financial corporations			General government			Non-financial corporations		
	Total	Short-term	Long-term	Total	Short-term	Long-term	Total	Short-term	Long-term	Total	Short-term	Long-term
	1	2	3	4	5	6	7	8	9	10	11	12
08	131 104	-1 120	132 223	77 860	-21 503	99 362	51 580	20 059	31 520	1 665	323	1 341
09	189 597	17 806	171 791	61 471	-13 431	74 903	128 017	33 270	94 747	108	-2 033	2 141
10	70 538	-26 096	96 634	-5 266	-28 858	23 592	76 551	4 328	72 222	-747	-1 566	819
11	90 397	4 411	85 986	12 248	-2 241	14 489	77 588	6 417	71 171	561	236	325
12	16 648	-3 306	19 954	-49 849	6 815	-56 665	63 363	-9 904	73 267	3 134	-217	3 351
13	-126 538	-36 895	-89 643	-216 598	-39 669	-176 928	85 635	2 067	83 568	4 425	707	3 718
13 *J-F*	-8 655	-4 551	-4 104	-35 297	-8 997	-26 300	25 807	4 162	21 645	835	285	550
14 *J-F*	-16 753	-5 212	-11 541	-36 843	-1 638	-35 205	19 861	-3 911	23 772	229	333	-104
12 *Dec*	-22 735	-5 472	-17 263	-33 025	-3 694	-29 330	10 424	-1 651	12 075	-134	-126	-8
13 *Jan*	2 003	-1 760	3 763	-9 920	-4 697	-5 223	11 385	2 700	8 685	537	237	300
Feb	-10 658	-2 791	-7 867	-25 378	-4 301	-21 077	14 422	1 462	12 960	298	48	250
Mar	-2 093	-6 147	4 054	-13 868	-3 970	-9 899	11 855	-2 098	13 953	-80	-80	-
Apr	-26 342	-2 043	-24 299	-20 394	-1 662	-18 732	-7 098	-525	-6 573	1 150	145	1 006
May	6 910	751	6 159	-27 266	-914	-26 352	33 716	1 600	32 116	460	65	395
Jun	-15 089	-3 814	-11 275	-20 457	-2 399	-18 058	4 783	-1 401	6 184	586	-13	599
Jul	-21 279	-160	-21 118	-22 042	-3 483	-18 559	-226	3 442	-3 668	990	-119	1 108
Aug	-5 514	-2 734	-2 780	-6 415	8	-6 423	1 119	-2 724	3 843	-218	-18	-200
Sep	-8 521	-351	-8 170	-16 368	-1 812	-14 556	7 827	1 491	6 336	20	-30	50
Oct	-24 842	-1 464	-23 379	-20 955	-2 454	-18 500	-4 367	758	-5 125	479	233	246
Nov	-1 799	-2 885	1 086	-9 028	-1 128	-7 900	7 082	-1 986	9 068	147	229	-82
Dec	-19 314	-13 497	-5 816	-24 506	-12 856	-11 650	5 136	-651	5 787	56	10	46
14 *Jan*	-1 624	819	-2 443	-10 210	1 327	-11 537	8 026	-726	8 753	560	216	344
Feb	-15 129	-6 031	-9 098	-26 633	-2 966	-23 668	11 835	-3 184	15 019	-331	117	-448

21.PRIMARY MARKET FOR SECURITIES
A) Total economy

21.4 Securities other than shares, excluding financial derivatives
Breakdown by sector of the issuer and maturity
Outstanding amounts

Nominal values — *EUR millions*

	Total economy			Financial corporations			General government			Non-financial corporations		
	Total	Short-term	Long-term	Total	Short-term	Long-term	Total	Short-term	Long-term	Total	Short-term	Long-term
	1	2	3	4	5	6	7	8	9	10	11	12
08	1 420 630	138 069	1 282 561	1 016 076	79 471	936 605	390 102	54 319	335 783	14 452	4 279	10 173
09	1 611 052	155 764	1 455 288	1 078 573	65 914	1 012 660	517 914	87 604	430 310	14 565	2 246	12 319
10	1 688 536	130 560	1 557 976	1 079 176	37 895	1 041 281	595 505	91 985	503 520	13 855	681	13 175
11	1 780 663	135 025	1 645 638	1 092 921	35 711	1 057 211	673 303	98 398	574 906	14 438	916	13 522
12	1 836 230	142 740	1 693 490	1 082 165	53 547	1 028 618	736 743	88 494	648 249	17 322	699	16 623
13	1 732 429	120 496	1 611 933	888 634	28 529	860 105	822 087	90 561	731 525	21 709	1 406	20 303
12 *Sep*	1 817 058	138 643	1 678 415	1 086 673	50 452	1 036 221	714 506	87 178	627 328	15 879	1 014	14 865
Oct	1 808 812	136 534	1 672 279	1 083 324	47 912	1 035 412	708 811	87 654	621 157	16 677	967	15 710
Nov	1 820 274	137 242	1 683 032	1 076 401	46 271	1 030 130	726 179	90 146	636 034	17 693	825	16 868
Dec	1 836 230	142 740	1 693 490	1 082 165	53 547	1 028 618	736 743	88 494	648 249	17 322	699	16 623
13 *Jan*	1 836 351	140 910	1 695 441	1 070 542	48 779	1 021 763	747 963	91 194	656 769	17 845	936	16 909
Feb	1 841 655	142 421	1 699 234	1 061 005	48 781	1 012 225	762 504	92 656	669 847	18 146	984	17 162
Mar	1 840 762	136 340	1 704 421	1 048 231	44 878	1 003 354	774 464	90 558	683 906	18 067	904	17 162
Apr	1 813 518	134 245	1 679 273	1 027 064	43 163	983 901	767 245	90 033	677 213	19 209	1 049	18 160
May	1 820 327	135 002	1 685 325	999 721	42 254	957 467	800 940	91 633	709 307	19 665	1 114	18 551
Jun	1 804 957	131 179	1 673 778	979 007	39 846	939 160	805 699	90 232	715 467	20 252	1 101	19 151
Jul	1 782 997	130 992	1 652 005	956 319	36 336	919 983	805 438	93 674	711 764	21 241	982	20 258
Aug	1 777 763	128 266	1 649 497	950 176	36 352	913 824	806 564	90 949	715 615	21 023	964	20 058
Sep	1 768 818	127 885	1 640 933	933 424	34 511	898 913	814 354	92 441	721 914	21 040	934	20 106
Oct	1 743 404	126 403	1 617 001	911 950	32 037	879 913	809 937	93 198	716 739	21 517	1 167	20 350
Nov	1 741 758	123 523	1 618 235	903 096	30 914	872 182	817 004	91 212	725 792	21 658	1 396	20 262
Dec	1 732 429	120 496	1 611 933	888 634	28 529	860 105	822 087	90 561	731 525	21 709	1 406	20 303
14 *Jan*	1 731 648	121 338	1 610 310	879 188	29 879	849 309	830 185	89 835	740 350	22 275	1 622	20 653
Feb	1 719 878	119 363	1 600 515	855 970	30 969	825 001	841 966	86 651	755 315	21 942	1 739	20 203

21.PRIMARY MARKET FOR SECURITIES
A) Total economy

21.5 Securities other than shares, excluding financial derivatives
Long-term issues by sector of the issuer and type of coupon
Outstanding amounts

Nominal values except zero coupon bonds, which are valued at effective amount paid — *EUR millions*

	Total				of which: Financial corporations				of which: General government			
	Total	Fixed coupon	Floating rate	Zero coupon	Total	Fixed coupon	Floating rate	Zero coupon	Total	Fixed coupon	Floating rate	Zero coupon
	1	2	3	4	5	6	7	8	9	10	11	12
08	1 282 561	681 334	588 151	13 076	936 605	346 415	578 458	11 732	335 783	327 880	7 903	-
09	1 455 288	872 268	573 539	9 482	1 012 660	444 698	559 923	8 038	430 310	418 202	12 108	-
10	1 557 976	1 006 047	543 097	8 832	1 041 281	505 731	526 758	8 791	503 520	489 338	14 176	7
11	1 645 638	1 128 955	503 488	13 194	1 057 211	556 979	487 281	12 950	574 906	560 517	14 179	210
12	1 693 490	1 217 101	447 628	28 761	1 028 618	564 547	435 399	28 672	648 249	638 404	9 814	32
13	1 611 933	1 206 934	385 823	19 176	860 105	481 526	359 464	19 115	731 525	707 571	23 951	4
12 *Sep*	1 678 415	1 192 132	456 861	29 422	1 036 221	567 015	439 851	29 356	627 328	612 702	14 594	32
Oct	1 672 279	1 194 028	449 244	29 007	1 035 412	568 993	437 502	28 916	621 157	611 799	9 325	32
Nov	1 683 032	1 206 393	447 971	28 668	1 030 130	565 334	436 219	28 578	636 034	626 666	9 336	32
Dec	1 693 490	1 217 101	447 628	28 761	1 028 618	564 547	435 399	28 672	648 249	638 404	9 814	32
13 *Jan*	1 695 441	1 231 084	435 890	28 467	1 021 763	569 735	423 650	28 378	656 769	646 912	9 825	32
Feb	1 699 234	1 237 356	434 811	27 066	1 012 225	561 884	423 363	26 978	669 847	660 783	9 033	32
Mar	1 704 421	1 245 313	431 751	27 357	1 003 354	555 603	420 453	27 297	683 906	675 019	8 883	4
Apr	1 679 273	1 232 812	420 577	25 885	983 901	548 771	409 305	25 824	677 213	668 351	8 858	4
May	1 685 325	1 237 465	422 828	25 033	957 467	535 592	396 903	24 972	709 307	685 793	23 511	4
Jun	1 673 778	1 238 738	411 369	23 672	939 160	530 109	385 441	23 611	715 467	691 944	23 519	4
Jul	1 652 005	1 221 737	408 286	21 981	919 983	515 679	382 383	21 921	711 764	688 266	23 494	4
Aug	1 649 497	1 223 115	405 435	20 947	913 824	513 406	379 531	20 887	715 615	692 117	23 494	4
Sep	1 640 933	1 221 991	398 595	20 347	898 913	505 934	372 692	20 287	721 914	698 417	23 494	4
Oct	1 617 001	1 207 789	388 851	20 361	879 913	496 694	362 918	20 301	716 739	693 211	23 524	4
Nov	1 618 235	1 208 439	390 039	19 757	872 182	488 917	363 568	19 697	725 792	701 726	24 062	4
Dec	1 611 933	1 206 934	385 823	19 176	860 105	481 526	359 464	19 115	731 525	707 571	23 951	4
14 *Jan*	1 610 310	1 212 315	380 517	17 478	849 309	477 653	354 238	17 417	740 350	716 475	23 871	4
Feb	1 600 515	1 203 019	382 220	15 276	825 001	453 844	355 941	15 215	755 315	731 441	23 871	4

21.PRIMARY MARKET FOR SECURITIES
B) Financial corporations

21.6 Securities other than shares, excluding financial derivatives
Breakdown by sector of the issuer and maturity
Net issues

Nominal values — *EUR millions*

	Total	Monetary financial institutions							Other financial intermediaries, except insurance corporations and pension funds					Insurance corporations and pension funds
		Total	Short-term			Long-term			Total	Short-term	Long-term	of which		
			Total	Euro	Other currencies	Total	Euro	Other currencies				Financial Vehicle Corporation (securitization)	Prefer. shares and bonds Law 19/2003	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
08	77 860	-26 920	-33 842	-31 058	-2 783	6 921	4 500	2 422	104 810	12 339	92 471	92 288	-945	-30
09	61 471	39 562	-18 849	-19 755	906	58 411	58 034	377	21 925	5 418	16 507	15 633	678	-15
10	-5 266	6 895	-21 593	-19 234	-2 359	28 488	30 838	-2 350	-12 161	-7 265	-4 895	-6 282	1 468	-
11	12 248	72 974	6 475	8 100	-1 625	66 499	73 522	-7 023	-60 726	-8 717	-52 010	-44 872	-6 198	-
12	-49 849	59 491	7 416	8 176	-759	52 074	59 003	-6 929	-109 190	-601	-108 589	-99 038	-12 656	-150
13	-216 598	-130 712	-27 212	-27 699	486	-103 500	-98 708	-4 792	-85 886	-12 457	-73 429	-56 005	-15 931	-
13 *J-F*	-35 297	-19 973	-9 557	-9 666	109	-10 417	-9 974	-443	-15 324	559	-15 883	-12 624	-2 659	-
14 *J-F*	-36 843	-20 752	1 646	1 114	532	-22 399	-22 354	-45	-16 091	-3 285	-12 806	-7 369	-4 013	-
12 *Dec*	-33 025	-20 612	-3 422	-3 437	15	-17 190	-17 149	-41	-12 413	-272	-12 140	-10 689	-1 181	-
13 *Jan*	-9 920	-7 445	-4 747	-4 771	23	-2 698	-2 255	-443	-2 475	51	-2 525	-3 604	1 379	-
Feb	-25 378	-12 528	-4 809	-4 895	86	-7 719	-7 719	-	-12 849	509	-13 358	-9 020	-4 038	-
Mar	-13 868	-9 572	-4 246	-4 234	-12	-5 326	-3 495	-1 832	-4 297	276	-4 573	-6 159	1 309	-
Apr	-20 394	-13 090	-1 342	-1 326	-16	-11 748	-11 748	-	-7 304	-320	-6 985	-3 612	-3 197	-
May	-27 266	-22 302	-1 199	-1 112	-87	-21 103	-19 885	-1 218	-4 964	285	-5 249	-2 203	-3 305	-
Jun	-20 457	-10 163	-2 686	-2 708	22	-7 477	-7 400	-76	-10 294	287	-10 581	-7 146	-2 635	-
Jul	-22 042	-17 976	-2 727	-2 780	54	-15 250	-15 250	-	-4 066	-757	-3 309	-4 130	-91	-
Aug	-6 415	-1 942	-322	-306	-16	-1 621	-1 621	-	-4 473	330	-4 803	-2 278	-2 525	-
Sep	-16 368	-10 706	-1 897	-1 830	-67	-8 809	-8 748	-61	-5 662	85	-5 747	-4 400	-1 255	-
Oct	-20 955	-8 580	-1 047	-1 252	206	-7 533	-5 192	-2 341	-12 375	-1 408	-10 967	-9 198	-1 769	-
Nov	-9 028	-7 295	-958	-1 045	87	-6 337	-6 429	91	-1 733	-171	-1 562	-1 483	21	-
Dec	-24 506	-9 113	-1 233	-1 439	206	-7 880	-8 967	1 088	-15 393	-11 623	-3 770	-2 771	176	-
14 *Jan*	-10 210	-5 714	883	492	391	-6 597	-6 672	75	-4 496	445	-4 941	-4 820	-121	-
Feb	-26 633	-15 038	764	623	141	-15 802	-15 682	-120	-11 595	-3 730	-7 866	-2 550	-3 891	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.
Greek drachma-denominated issues have been included under euro since January 2001.

21.PRIMARY MARKET FOR SECURITIES
B) Financial corporations

21.7 Securities other than shares, excluding financial derivatives
Breakdown by sector of the issuer and maturity
Outstanding amounts

Nominal values — *EUR millions*

	Total	Monetary financial institutions							Other financial intermediaries, except insurance corporations and pension funds					Insurance corporations and pension funds
		Total	Short-term			Long-term			Total	Short-term	Long-term	of which		
			Total	Euro	Other currencies	Total	Euro	Other currencies				Financial Vehicle Corporation (securitization)	Prefer. shares and bonds Law 19/2003	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
08	1 016 076	402 661	63 593	60 005	3 588	339 068	313 124	25 944	613 104	15 878	597 227	442 106	149 361	311
09	1 078 573	442 673	44 576	40 250	4 326	398 096	371 157	26 939	635 605	21 337	614 268	457 736	150 575	296
10	1 079 176	452 832	23 492	21 016	2 476	429 340	401 995	27 345	626 048	14 403	611 645	451 458	154 312	296
11	1 092 921	526 380	30 055	29 117	938	496 326	475 516	20 810	566 245	5 656	560 589	406 587	149 066	296
12	1 082 165	585 800	37 513	37 292	221	548 287	534 520	13 767	496 219	16 034	480 186	307 548	136 049	146
13	888 634	454 356	10 291	9 593	698	444 065	435 812	8 253	434 131	18 238	415 894	251 541	118 658	146
12 *Sep*	1 086 673	615 955	46 227	46 017	210	569 728	554 504	15 224	470 572	4 224	466 348	323 556	135 007	146
Oct	1 083 324	612 443	42 560	42 367	194	569 883	555 799	14 083	470 736	5 352	465 384	320 410	137 463	146
Nov	1 076 401	606 642	40 938	40 729	209	565 703	551 668	14 035	469 613	5 332	464 281	318 237	137 733	146
Dec	1 082 165	585 800	37 513	37 292	221	548 287	534 520	13 767	496 219	16 034	480 186	307 548	136 049	146
13 *Jan*	1 070 542	577 895	32 760	32 521	239	545 135	532 265	12 870	492 502	16 019	476 482	303 943	136 251	146
Feb	1 061 005	565 624	27 957	27 626	332	537 667	524 546	13 121	495 235	20 823	474 412	294 924	132 901	146
Mar	1 048 231	556 307	23 719	23 392	327	532 588	521 051	11 536	491 779	21 159	470 620	288 765	134 990	146
Apr	1 027 064	542 989	22 372	22 066	306	520 617	509 304	11 313	483 929	20 792	463 138	285 152	131 296	146
May	999 721	520 633	21 174	20 954	219	499 459	489 419	10 041	478 943	21 081	457 862	282 949	127 963	146
Jun	979 007	510 405	18 487	18 246	241	491 918	482 018	9 900	468 455	21 359	447 096	275 802	125 144	146
Jul	956 319	492 327	15 757	15 465	292	476 570	466 769	9 801	463 847	20 579	443 268	271 672	124 534	146
Aug	950 176	490 390	15 436	15 160	277	474 953	465 148	9 805	459 640	20 916	438 725	269 395	122 269	146
Sep	933 424	479 600	13 535	13 330	205	466 065	456 400	9 665	453 678	20 976	432 702	264 994	120 739	146
Oct	911 950	470 913	12 486	12 077	409	458 427	451 208	7 219	440 891	19 551	421 339	255 796	118 574	146
Nov	903 096	463 575	11 530	11 032	497	452 045	444 780	7 265	439 375	19 384	419 991	254 313	118 809	146
Dec	888 634	454 356	10 291	9 593	698	444 065	435 812	8 253	434 131	18 238	415 894	251 541	118 658	146
14 *Jan*	879 188	448 783	11 187	10 085	1 102	437 596	429 140	8 456	430 258	18 692	411 566	246 722	119 150	146
Feb	855 970	433 627	11 928	10 707	1 220	421 700	413 458	8 241	422 197	19 041	403 155	244 172	114 713	146

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.
Greek drachma-denominated issues have been included under euro since January 2001.

21.PRIMARY MARKET FOR SECURITIES
B) Financial corporations

21.8 Euro-denominated securities other than shares, excluding financial derivatives. Monetary financial institutions. Breakdown by instrument
Net issues, gross issues and redemptions

Nominal values — *EUR millions*

	Short-term			Long-term											
				Total			Mortgage backed securities			Subordinated bonds			Other securities		
	Net issues	Gross issues	Redemptions	Net issues	Gross issues	Redemptions	Net issues	Gross issues	Redemptions	Net issues	Gross issues	Redemptions	Net issues	Gross issues	Redemptions
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
08	-31 058	310 989	342 047	4 500	39 918	35 418	16 703	19 547	2 844	-902	1 577	2 478	-11 302	18 794	30 096
09	-19 755	197 675	217 430	58 034	109 094	51 060	17 171	29 881	12 710	10 534	13 410	2 877	30 329	65 803	35 474
10	-19 234	118 573	137 807	30 838	89 535	58 697	13 263	35 824	22 561	9 862	14 202	4 339	7 713	39 509	31 797
11	8 100	109 249	101 149	73 522	143 974	70 452	42 512	66 741	24 229	-452	7 234	7 687	31 462	69 998	38 537
12	8 176	111 651	103 475	59 003	205 697	146 694	54 118	103 370	49 252	-12 467	7 778	20 244	17 352	94 549	77 198
13	-27 699	34 195	61 894	-98 708	56 489	155 197	-47 878	23 097	70 975	-13 832	2 495	16 327	-36 998	30 897	67 895
13 *J-F*	-9 666	4 807	14 473	-9 974	15 410	25 384	-6 018	6 792	12 810	-1 422	794	2 217	-2 534	7 824	10 357
14 *J-F*	1 114	5 392	4 277	-22 354	8 293	30 647	-12 175	2 250	14 425	696	1 500	804	-10 875	4 543	15 418
13 *Jan*	-4 771	2 527	7 297	-2 255	9 789	12 044	-2 355	5 345	7 700	-186	-	186	286	4 444	4 158
Feb	-4 895	2 280	7 175	-7 719	5 621	13 340	-3 663	1 447	5 110	-1 237	794	2 031	-2 820	3 380	6 199
Mar	-4 234	1 548	5 782	-3 495	4 181	7 676	-475	1 200	1 675	-470	-	470	-2 549	2 981	5 530
Apr	-1 326	3 581	4 906	-11 748	3 199	14 947	-6 470	1 790	8 260	-1 427	329	1 756	-3 851	1 080	4 931
May	-1 112	4 364	5 476	-19 885	5 065	24 950	-3 950	3 400	7 350	-4 416	-	4 416	-11 519	1 666	13 185
Jun	-2 708	2 460	5 168	-7 400	3 847	11 247	-3 460	1 650	5 110	-3 718	-	3 718	-223	2 197	2 420
Jul	-2 780	3 421	6 201	-15 250	7 797	23 047	-6 610	5 265	11 875	-1 724	-	1 724	-6 916	2 532	9 448
Aug	-306	2 368	2 674	-1 621	2 295	3 916	-150	-	150	-	-	-	-1 471	2 295	3 766
Sep	-1 830	2 677	4 507	-8 748	3 194	11 942	-6 035	750	6 785	-699	-	699	-2 014	2 444	4 459
Oct	-1 252	4 032	5 285	-5 192	3 273	8 465	-3 600	-	3 600	97	622	525	-1 689	2 652	4 340
Nov	-1 045	2 568	3 613	-6 429	3 732	10 160	-160	1 350	1 510	69	750	681	-6 338	1 632	7 970
Dec	-1 439	2 370	3 810	-8 967	4 495	13 462	-10 950	900	11 850	-123	-	123	2 106	3 595	1 489
14 *Jan*	492	2 444	1 952	-6 672	4 410	11 082	-3 000	700	3 700	-802	-	802	-2 870	3 710	6 581
Feb	623	2 948	2 325	-15 682	3 883	19 565	-9 175	1 550	10 725	1 497	1 500	3	-8 004	833	8 837

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.
Greek drachma-denominated issues have been included under euro since January 2001.

21.PRIMARY MARKET FOR SECURITIES
B) Financial corporations

21.9 Euro-denominated securites other than shares, excluding financial derivatives. Monetary financial institutions Breakdown by instrument. Outstanding amounts

Nominal values *EUR millions*

	Total	Short-term	Long-term: Total	Long-term: Mortgage backed securities	Long-term: Subordinated bonds	Long-term: Other securities	Of which: Territorial covered bonds	Of which: Official credit institute (a)
	1	2	3	4	5	6	7	8
08	373 129	60 005	313 124	168 379	27 131	117 613	17 130	13 844
09	411 408	40 250	371 157	185 550	37 665	147 943	16 216	17 388
10	423 011	21 016	401 995	198 813	47 527	155 655	18 536	28 584
11	504 633	29 117	475 516	241 325	47 075	187 117	34 553	47 317
12	571 812	37 292	534 520	295 443	34 608	204 469	33 314	59 255
13	445 406	9 593	435 812	247 565	20 776	167 471	29 794	56 048
12 *Sep*	600 521	46 017	554 504	310 766	39 214	204 524	33 580	55 576
Oct	598 166	42 367	555 799	312 756	38 666	204 377	33 522	57 205
Nov	592 397	40 729	551 668	309 806	37 905	203 957	33 397	57 705
Dec	571 812	37 292	534 520	295 443	34 608	204 469	33 314	59 255
13 *Jan*	564 786	32 521	532 265	293 088	34 423	204 755	31 889	60 435
Feb	552 172	27 626	524 546	289 425	33 186	201 935	31 014	61 622
Mar	544 443	23 392	521 051	288 950	32 715	199 386	31 329	62 712
Apr	531 370	22 066	509 304	282 480	31 289	195 535	30 268	63 103
May	510 373	20 954	489 419	278 530	26 873	184 016	30 268	60 643
Jun	500 264	18 246	482 018	275 070	23 155	183 793	31 527	61 113
Jul	482 234	15 465	466 769	268 460	21 432	176 877	31 227	58 338
Aug	480 308	15 160	465 148	268 310	21 431	175 407	31 227	58 338
Sep	469 730	13 330	456 400	262 275	20 733	173 392	29 532	58 748
Oct	463 286	12 077	451 208	258 675	20 830	171 704	27 294	58 748
Nov	455 812	11 032	444 780	258 515	20 899	165 365	27 294	56 048
Dec	445 406	9 593	435 812	247 565	20 776	167 471	29 794	56 048
14 *Jan*	439 225	10 085	429 140	244 565	19 975	164 601	29 794	54 317
Feb	424 166	10 707	413 458	235 390	21 472	156 597	28 269	54 798

Nota: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.
Greek drachma-denominated issues have been included under euro since January 2001.
(a) Including official credit entities until June 1994, when their status was changed to that of banks. Since that date they have been included in banks.

21.PRIMARY MARKET FOR SECURITIES
B) Financial corporations

21.10 Shares Breakdown by sector of the issuer Net issues, public offerings and outstanding amounts

EUR millions

	Net issues: Shares, excl. mutual funds shares: Total	of which OMFIs	Quoted: Total	Quoted: of which OMFIs	Unquoted: Total	Unquoted: of which OMFIs	Mutual funds shares: Total	Mutual funds shares: of which OMFIs	Public offerings: Total	Public offerings: of which OMFIs	Outstanding amounts (market prices): Quoted shares, excluding mutual funds shares: Total	of which OMFIs	Mutual funds shares: Total	of which OMFIs
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
08	11 443	10 048	10 668	9 292	775	756	-69 535	-8 995	-	-	124 369	114 502	180 835	...
09	3 364	3 000	2 648	2 328	716	672	...	...	-	-	180 811	168 497	...	...
10	7 396	7 306	5 784	5 605	1 612	1 701	...	...	-	-	127 477	118 176	...	...
11	27 090	26 885	10 526	10 335	16 564	16 550	...	...	-	-	132 917	122 130	...	...
12	29 350	29 359	19 802	19 802	9 548	9 557	...	...	-	-	139 228	128 813	...	...
13	24 588	24 625	24 458	24 455	130	170	...	...	-	-	195 444	180 315	...	...
12 *Sep*	4 730	4 733	190	190	4 540	4 543	...	...	-	-	129 372	119 795	...	...
Oct	3 024	3 031	2 801	2 801	223	230	...	...	-	-	131 877	122 304	...	...
Nov	2 496	2 501	2 501	2 501	-4	-	...	...	-	-	136 032	126 449	...	...
Dec	783	769	769	769	14	-	...	...	-	-	139 228	128 813	...	...
13 *Jan*	231	231	231	231	-	-	...	...	-	-	145 565	134 870	...	...
Feb	-	-	-	-	-	-	...	...	-	-	144 174	132 680	...	...
Mar	4 715	4 715	4 545	4 545	170	170	...	...	-	-	133 652	122 517	...	...
Apr	305	305	305	305	-	-	...	...	-	-	142 110	129 661	...	...
May	15 538	15 551	15 551	15 551	-13	-	...	...	-	-	153 380	140 858	...	...
Jun	-	1	1	1	-1	-	...	...	-	-	133 522	122 098	...	...
Jul	1 581	1 578	1 581	1 578	-	-	...	...	-	-	147 585	134 937	...	...
Aug	-16	-	-	-	-16	-	...	...	-	-	149 403	137 267	...	...
Sep	627	628	628	628	-1	-	...	...	-	-	169 383	156 480	...	...
Oct	1 038	1 006	1 006	1 006	33	-	...	...	-	-	188 396	173 859	...	...
Nov	14	50	50	50	-36	-	...	...	-	-	189 242	174 820	...	...
Dec	556	561	561	561	-5	-	...	...	-	-	195 444	180 315	...	...
14 *Jan*	974	974	974	974	-	-	...	...	-	-	201 735	186 344	...	...
Feb	-5	2	2	2	-7	-	...	...	-	-	210 930	195 554	...	...

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.11 Securities other than shares, excluding financial derivatives
Central government
Breakdown by instrument. Net issues

Nominal values — *EUR millions*

	Total	Short-term				Long-term								
		Total	Treasury bills and notes	Commer-cial paper	Assu-med debt	Total	Euro					Other currencies		
							Total	Medium-term bonds (a)	Long-term bonds (b)	Euro-notes	Assumed debt	Total	Bonds	Euro-notes
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
08	50 208	19 630	19 630	-	-	30 578	29 363	10 652	19 011	-	-301	1 215	-951	2 166
09	119 397	33 439	33 439	-	-	85 958	84 487	38 926	45 620	-	-60	1 472	-	1 472
10	63 228	4 244	4 244	-	-	58 984	59 652	25 858	33 831	-	-36	-668	-67	-601
11	69 927	851	851	-	-	69 076	70 478	41 653	28 825	-	-	-1 402	-	-1 402
12	63 819	-5 995	-5 995	-	-	69 814	72 520	45 564	26 955	-	-	-2 706	-	-2 706
13	91 262	4 561	4 561	-	-	86 701	86 722	61 973	24 749	-	-	-21	-	-21
13 *J-F*	22 607	4 795	4 795	-	-	17 812	16 315	18 036	-1 722	-	-	1 497	-	1 497
14 *J-F*	15 200	-3 943	-3 943	-	-	19 143	19 143	285	18 859	-	-	-	-	-
12 *Dec*	11 461	-472	-472	-	-	11 933	11 933	6 929	5 004	-	-	-	-	-
13 *Jan*	8 667	3 333	3 333	-	-	5 334	5 334	11 547	-6 213	-	-	-	-	-
Feb	13 940	1 462	1 462	-	-	12 478	10 981	6 490	4 491	-	-	1 497	-	1 497
Mar	11 971	-1 716	-1 716	-	-	13 686	13 686	7 155	6 532	-	-	-	-	-
Apr	-2 890	1 009	1 009	-	-	-3 899	-3 899	-6 995	3 096	-	-	-	-	-
May	34 114	1 694	1 694	-	-	32 420	32 420	23 106	9 314	-	-	-	-	-
Jun	5 125	-1 396	-1 396	-	-	6 521	8 040	2 537	5 503	-	-	-1 518	-	-1 518
Jul	351	3 424	3 424	-	-	-3 073	-3 073	7 169	-10 242	-	-	-	-	-
Aug	924	-2 919	-2 919	-	-	3 843	3 843	3 843	-	-	-	-	-	-
Sep	7 671	1 483	1 483	-	-	6 188	6 188	2 365	3 823	-	-	-	-	-
Oct	-3 295	755	755	-	-	-4 051	-4 051	-9 485	5 435	-	-	-	-	-
Nov	9 283	-1 903	-1 903	-	-	11 186	11 186	9 232	1 954	-	-	-	-	-
Dec	5 401	-665	-665	-	-	6 066	6 066	5 010	1 056	-	-	-	-	-
14 *Jan*	8 163	-740	-740	-	-	8 903	8 903	-6 864	15 768	-	-	-	-	-
Feb	7 038	-3 203	-3 203	-	-	10 240	10 240	7 149	3 091	-	-	-	-	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

(a) Includes debt qualifying for tax relief issued as from 1977 and redeemed in 1991.
(b) Includes securities issued before 1977 and perpetual debt redeemed or exchanged in 1998.

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.12 Securities other than shares, excluding financial derivatives
Central government
Breakdown by instrument. Outstanding amounts

Nominal values — *EUR millions*

	Total	Short-term				Long-term								
		Total	Treasury bills and notes	Commer-cial paper	Assu-med debt	Total	Euro					Other currencies		
							Total	Medium-term bonds (a)	Long-term bonds (b)	Euro-notes	Assumed debt	Total	Bonds	Euro-notes
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
08	354 739	52 074	52 074	-	-	302 665	297 404	62 176	234 976	-	252	5 261	63	5 198
09	473 897	85 513	85 513	-	-	388 384	381 890	101 102	280 596	-	192	6 493	68	6 426
10	537 697	89 756	89 756	-	-	447 940	441 543	126 960	314 427	-	156	6 398	-	6 398
11	607 717	90 608	90 608	-	-	517 109	512 020	168 613	343 252	-	156	5 089	-	5 089
12	671 442	84 613	84 613	-	-	586 829	584 540	214 177	370 207	-	156	2 289	-	2 289
13	762 541	89 174	89 174	-	-	673 367	671 262	276 150	394 956	-	156	2 105	-	2 105
12 *Sep*	646 821	79 364	79 364	-	-	567 457	565 062	207 293	357 613	-	156	2 395	-	2 395
Oct	642 036	79 858	79 858	-	-	562 178	559 813	197 712	361 945	-	156	2 365	-	2 365
Nov	660 038	85 085	85 085	-	-	574 953	572 608	207 248	365 203	-	156	2 346	-	2 346
Dec	671 442	84 613	84 613	-	-	586 829	584 540	214 177	370 207	-	156	2 289	-	2 289
13 *Jan*	680 017	87 946	87 946	-	-	592 070	589 875	225 724	363 995	-	156	2 196	-	2 196
Feb	694 038	89 408	89 408	-	-	604 629	600 855	232 213	368 486	-	156	3 774	-	3 774
Mar	706 091	87 693	87 693	-	-	618 398	614 542	239 368	375 017	-	156	3 857	-	3 857
Apr	703 113	88 702	88 702	-	-	614 411	610 643	232 374	378 113	-	156	3 768	-	3 768
May	737 228	90 396	90 396	-	-	646 832	643 063	255 480	387 426	-	156	3 770	-	3 770
Jun	742 328	89 000	89 000	-	-	653 328	651 102	258 017	392 930	-	156	2 226	-	2 226
Jul	742 650	92 423	92 423	-	-	650 227	648 030	265 186	382 688	-	156	2 197	-	2 197
Aug	743 584	89 504	89 504	-	-	654 080	651 873	269 029	382 688	-	156	2 207	-	2 207
Sep	751 224	90 987	90 987	-	-	660 236	658 061	271 394	386 511	-	156	2 175	-	2 175
Oct	747 902	91 742	91 742	-	-	656 160	654 010	261 908	391 946	-	156	2 149	-	2 149
Nov	757 176	89 839	89 839	-	-	667 337	665 197	271 140	393 900	-	156	2 141	-	2 141
Dec	762 541	89 174	89 174	-	-	673 367	671 262	276 150	394 956	-	156	2 105	-	2 105
14 *Jan*	770 757	88 434	88 434	-	-	682 323	680 165	269 286	410 723	-	156	2 158	-	2 158
Feb	777 753	85 231	85 231	-	-	692 522	690 405	276 435	413 815	-	156	2 117	-	2 117

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.
See note to table 12.9. This note explains the relationship between debt in securities other than shares issued by Central Government compiled, according to the methodology of the excessive-deficit procedure, and the data in this table.
(a) Includes debt qualifying for tax relief issued as from 1977 and redeemed in 1991.
(b) Includes securities issued before 1977 and perpetual debt redeemed or exchanged in 1998.

21.13 Securities other than shares, excluding financial derivatives
Central government
Outstanding amounts by term to maturity

Nominal values — *EUR millions*

	Total outstanding amounts	Term to maturity											
		Up to 1 year			1- 2 years			2 - 3 years	3 - 4 years	4 - 5 years	5 -10 years	Over years	Perpetual debt
		Total	Treasury bills,notes, commercial paper and assumed debt	Bonds and euronotes	Total	Treasury bills and notes and commercial paper	Bonds and euronotes						
	1	2	3	4	5	6	7	8	9	10	11	12	13
02	304 684	65 661	29 473	36 189	38 335	6 358	31 977	29 670	20 956	11 277	92 204	46 580	-
03	303 802	63 436	32 520	30 915	35 370	6 246	29 124	31 287	17 847	22 473	93 224	40 165	-
04	310 083	58 565	30 015	28 550	39 444	7 097	32 347	26 706	21 307	29 927	86 636	47 498	-
05	314 504	57 756	26 907	30 850	39 104	6 387	32 717	21 157	32 159	23 312	88 457	52 559	-
06	309 205	56 062	25 077	30 985	36 587	6 224	30 363	32 536	28 524	24 962	74 356	56 178	-
07	304 103	64 357	32 444	31 912	32 416	-	32 416	29 899	24 962	23 596	86 948	41 925	-
08	354 739	84 549	52 074	32 475	35 713	-	35 713	41 941	25 386	28 246	87 650	51 253	-
09	473 897	121 206	85 513	35 693	46 517	-	46 517	49 455	39 198	41 075	101 941	74 505	-
10 *Q1*	485 008	97 384	78 923	18 461	53 558	4 866	48 692	61 829	40 655	49 260	90 407	91 916	-
Q2	503 336	105 253	72 677	32 576	56 000	10 082	45 918	66 032	31 500	56 694	101 307	86 550	-
Q3	515 952	110 770	78 269	32 501	54 281	10 364	43 917	65 907	34 027	49 528	101 292	100 147	-
Q4	537 697	129 101	82 475	46 626	57 547	7 281	50 265	59 965	41 205	34 948	117 786	97 146	-
11 *Q1*	573 002	129 160	80 582	48 578	70 281	8 087	62 194	62 131	50 406	35 504	113 235	112 286	-
Q2	584 040	130 012	84 463	45 549	72 866	6 928	65 938	56 187	68 074	28 652	121 294	106 955	-
Q3	585 553	126 336	82 431	43 905	73 284	7 362	65 922	59 088	55 828	31 898	131 161	107 957	-
Q4	607 717	134 601	84 711	49 890	72 020	5 897	66 123	67 582	39 508	43 583	137 870	112 553	-
12 *Q1*	638 735	135 601	73 616	61 985	80 756	9 232	71 523	70 451	53 246	50 893	138 506	109 281	-
Q2	631 481	131 887	65 809	66 078	76 335	6 634	69 700	81 146	53 926	36 600	142 281	109 306	-
Q3	646 821	141 712	73 658	68 054	75 610	5 706	69 904	86 138	46 947	56 718	130 387	109 309	-
Q4	671 442	144 086	77 993	66 093	83 604	6 620	76 983	80 863	65 798	46 863	139 555	110 674	-
13 *Q1*	706 091	152 340	80 752	71 588	86 665	6 941	79 725	91 138	67 612	41 420	153 502	113 412	-
Q2	742 328	159 524	89 000	70 524	103 681	-	103 681	84 433	63 256	46 374	159 344	125 716	-
Q3	751 224	160 891	90 987	69 904	107 466	-	107 466	84 571	69 183	47 007	147 855	134 251	-
Q4	762 541	168 611	89 174	79 437	99 534	-	99 534	91 659	55 943	63 535	158 436	124 824	-

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.14 Securities other than shares, excluding financial derivatives
Central government
Average outstanding term

Years

	Total	Short-term				Long-term					
						Total	In euro			In other currencies	
		Total	Treasury bills and notes	Commercial paper	Assumed debt		Issued by the Central Goverment		Assumed debt	Issued by the Central Government	
	(a)	(a)				(a)	Bonds	Euronotes		Bonds	Euronotes
	1	2	3	4	5	6	7	8	9	10	11
02	5.91	0.64	0.64	-	-	6.61	6.72	-	2.66	3.01	7.76
03	6.00	0.61	0.61	-	-	6.79	6.92	-	3.33	1.99	7.26
04	6.16	0.69	0.69	-	0.50	6.90	6.98	-	6.12	1.58	7.81
05	6.61	0.69	0.69	-	-	7.31	7.38	-	5.59	1.69	6.10
06	6.69	0.71	0.71	-	-	7.36	7.41	-	6.27	1.65	5.32
07	6.82	0.50	0.50	-	-	7.58	7.64	-	5.58	0.65	4.59
08	6.58	0.53	0.53	-	-	7.62	7.69	-	10.19	1.50	3.59
09	6.44	0.42	0.42	-	-	7.77	7.85	-	12.23	0.50	3.11
10 *Q1*	6.79	0.49	0.49	-	-	8.10	8.19	-	11.98	...	2.84
Q2	6.67	0.55	0.55	-	-	7.88	7.97	-	11.73	...	2.60
Q3	6.75	0.56	0.56	-	-	8.04	8.11	-	14.18	...	2.70
Q4	6.62	0.53	0.53	-	-	7.84	7.91	-	13.93	...	2.94
11 *Q1*	6.58	0.55	0.55	-	-	7.69	7.75	-	13.68	...	2.70
Q2	6.57	0.55	0.55	-	-	7.69	7.75	-	13.43	...	2.48
Q3	6.55	0.52	0.52	-	-	7.64	7.69	-	13.18	...	2.98
Q4	6.42	0.48	0.48	-	-	7.46	7.51	-	12.93	...	2.71
12 *Q1*	6.26	0.52	0.52	-	-	7.12	7.15	-	12.68	...	2.89
Q2	6.21	0.52	0.52	-	-	6.95	6.98	-	12.43	...	2.65
Q3	6.01	0.51	0.51	-	-	6.78	6.79	-	12.18	...	4.46
Q4	5.88	0.51	0.51	-	-	6.66	6.67	-	11.92	...	4.09
13 *Q1*	5.84	0.52	0.52	-	-	6.59	6.61	-	11.68	...	4.17
Q2	5.72	0.49	0.49	-	-	6.43	6.43	-	11.43	...	6.61
Q3	5.66	0.44	0.44	-	-	6.38	6.38	-	11.18	...	6.42
Q4	5.62	0.41	0.41	-	-	6.31	6.31	-	10.92	...	6.17

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

(a) Euronotes and commercial paper are not included until 1996 Q1.

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.15 Euro-denominated securities other than shares excluding financial derivatives. Central government
Net issues, gross issues and redemptions

Nominal values — *EUR millions*

	Short-term: Treasury bills and notes, commercial paper and assumed debt			Long-term: Total			Long-term, of which: Medium-term bonds (a)			Long-term, of which: Long-term bonds (b)			Long-term, of which: Assumed debt		
	Net issues	Gross issues	Redemp-tions	Net issues	Gross issues	Redemp-tions	Net issues	Gross issues	Redemp-tions	Net issues	Gross issues	Redemp-tions	Net issues	Gross issues	Redemp-tions
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
08	19 630	52 657	33 027	29 363	59 953	30 590	10 652	23 647	12 995	19 011	36 306	17 294	-301	-	301
09	33 439	109 999	76 560	84 487	115 884	31 397	38 926	53 534	14 608	45 620	62 349	16 729	-60	-	60
10	4 244	114 660	110 417	59 652	94 963	35 311	25 858	43 921	18 063	33 831	51 042	17 212	-36	-	36
11	851	101 843	100 992	70 478	116 067	45 589	41 653	57 656	16 003	28 825	58 411	29 587	-	-	-
12	-5 995	99 499	105 494	72 520	119 705	47 185	45 564	77 929	32 364	26 955	41 776	14 821	-	-	-
13	4 561	109 163	104 602	86 722	151 299	64 578	61 973	97 315	35 342	24 749	53 984	29 236	-	-	-
13 *J-F*	4 795	20 137	15 341	16 315	30 601	14 286	18 036	18 036	-	-1 722	12 564	14 286	-	-	-
14 *J-F*	-3 943	15 524	19 467	19 143	36 373	17 229	285	17 514	17 229	18 859	18 859	-	-	-	-
12 *Dec*	-472	8 455	8 927	11 933	11 933	-	6 929	6 929	-	5 004	5 004	-	-	-	-
13 *Jan*	3 333	8 889	5 556	5 334	19 620	14 286	11 547	11 547	-	-6 213	8 073	14 286	-	-	-
Feb	1 462	11 248	9 785	10 981	10 981	-	6 490	6 490	-	4 491	4 491	-	-	-	-
Mar	-1 716	10 691	12 406	13 686	13 686	-	7 155	7 155	-	6 532	6 532	-	-	-	-
Apr	1 009	8 992	7 983	-3 899	11 041	14 940	-6 995	7 945	14 940	3 096	3 096	-	-	-	-
May	1 694	7 974	6 280	32 420	32 420	-	23 106	23 106	-	9 314	9 314	-	-	-	-
Jun	-1 396	8 668	10 065	8 040	8 040	-	2 537	2 537	-	5 503	5 503	-	-	-	-
Jul	3 424	8 680	5 256	-3 073	11 877	14 950	7 169	7 169	-	-10 242	4 708	14 950	-	-	-
Aug	-2 919	8 525	11 444	3 843	3 843	-	3 843	3 843	-	-	-	-	-	-	-
Sep	1 483	9 073	7 590	6 188	8 254	2 066	2 365	4 431	2 066	3 823	3 823	-	-	-	-
Oct	755	8 974	8 219	-4 051	14 286	18 336	-9 485	8 851	18 336	5 435	5 435	-	-	-	-
Nov	-1 903	9 166	11 069	11 186	11 186	-	9 232	9 232	-	1 954	1 954	-	-	-	-
Dec	-665	8 284	8 949	6 066	6 066	-	5 010	5 010	-	1 056	1 056	-	-	-	-
14 *Jan*	-740	7 268	8 009	8 903	23 133	14 229	-6 864	7 365	14 229	15 768	15 768	-	-	-	-
Feb	-3 203	8 256	11 459	10 240	13 240	3 000	7 149	10 149	3 000	3 091	3 091	-	-	-	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.
(a) Includes debt qualifying for tax relief issued as from 1977 and redeemed in 1991.
(b) Includes securities issued before 1977 and perpetual debt redeemed or exchanged in 1998.

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.16 Securities other than shares, excluding financial derivatives
Central government
Interest rates at issue: tenders

Percentages

	Long-term: 3-year bonds		Long-term: 5-year bonds		Long-term: 10-year bonds		Long-term: 15-year bonds		Long-term: 30-year bonds		Short-term: 6-month Treasury bills		Short-term: 1-year Treasury bills		Short-term: 18-month Treasury bills	
	Average weighted rate	Marginal rate	Average weighted rate	Marginal rate	Average weighted rate	Marginal rate	Average weighted rate	Marginal rate	Average weighted rate	Marginal rate	Average weighted rate	Marginal rate	Average weighted rate	Marginal rate	Average weighted rate	Marginal rate
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
08	3.90	3.93	4.09	4.10	4.46	4.47	4.92	4.92	4.75	4.76	2.95	2.99	3.74	3.78	-	-
09	2.27	2.30	2.97	2.99	3.98	3.99	4.44	4.45	4.82	4.83	0.81	0.83	1.02	1.04	-	-
10	2.75	2.79	3.23	3.27	4.49	4.51	4.94	4.96	5.09	5.11	1.19	1.24	1.74	1.80	2.11	2.17
11	4.06	4.10	4.61	4.64	5.51	5.55	5.97	5.99	5.95	5.96	2.37	2.42	3.23	3.30	3.58	3.64
12	3.86	3.93	4.74	4.79	5.67	5.72	-	-	6.11	6.15	1.91	1.98	2.84	2.93	3.12	3.22
13	2.45	2.48	3.40	3.43	4.74	4.76	5.18	5.19	5.45	5.46	0.74	0.77	1.22	1.25	1.69	1.79
12 *Sep*	3.55	3.55	4.58	4.58	5.67	5.70	-	-	-	-	1.89	1.92	2.83	2.98	3.07	3.15
Oct	3.23	3.27	3.98	4.00	5.46	5.47	-	-	-	-	2.02	2.10	2.82	2.86	3.02	3.07
Nov	3.62	3.66	4.79	4.79	5.52	5.56	-	-	6.33	6.37	1.67	1.71	2.80	2.85	3.03	3.08
Dec	3.16	3.16	4.08	4.08	4.67	4.67	-	-	5.89	5.93	1.61	1.69	2.56	2.65	2.78	2.89
13 *Jan*	2.71	2.77	3.77	3.81	5.40	5.40	5.56	5.57	5.70	5.71	0.89	0.92	1.47	1.52	1.69	1.79
Feb	2.54	2.57	4.28	4.29	5.20	5.22	5.79	5.82	-	-	0.86	0.88	1.55	1.58	-	-
Mar	2.28	2.31	3.56	3.58	4.90	4.92	-	-	5.43	5.46	0.79	0.82	1.36	1.40	-	-
Apr	2.79	2.81	3.26	3.29	4.61	4.63	-	-	-	-	0.53	0.57	1.24	1.27	-	-
May	2.44	2.47	3.00	3.03	4.45	4.45	4.54	4.56	-	-	0.49	0.50	0.99	1.01	-	-
Jun	2.71	2.73	3.59	3.64	4.77	4.82	-	-	-	-	0.82	0.85	1.40	1.42	-	-
Jul	2.77	2.79	3.74	3.77	4.72	4.76	5.19	5.19	-	-	0.96	0.97	1.50	1.52	-	-
Aug	2.64	2.66	3.56	3.59	-	-	-	-	-	-	0.83	0.85	1.25	1.28	-	-
Sep	2.23	2.24	3.48	3.50	4.50	4.53	4.81	4.83	-	-	0.91	0.94	1.37	1.39	-	-
Oct	2.07	2.08	3.06	3.08	-	-	-	-	5.21	5.21	0.67	0.68	0.96	0.98	-	-
Nov	2.10	2.12	2.87	2.89	-	-	-	-	-	-	0.49	0.50	0.68	0.71	-	-
Dec	2.18	2.20	2.70	2.72	4.10	4.12	-	-	-	-	0.69	0.71	0.88	0.91	-	-
14 *Jan*	1.60	1.62	2.38	2.41	3.85	3.85	4.20	4.22	-	-	0.51	0.53	0.73	0.74	-	-
Feb	1.56	1.59	2.26	2.29	3.56	3.58	-	-	4.52	4.54	0.38	0.39	0.62	0.63	-	-

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.17 Securities other than shares, excluding financial derivatives
Regional (autonomous) government and local government
Breakdown by instrument. Net issues

Nominal values — *EUR millions*

	Regional (autonomous) government							Local government				
	Total	Short-term			Long-term			Total	Short-term	Long-term		
		Total	Euro	Other currencies	Total	Euro	Other currencies			Total	Euro	Other currencies
	1	2	3	4	5	6	7	8	9	10	11	12
08	1 386	430	209	221	956	540	417	-14	-	-14	-14	-
09	8 760	-168	-158	-10	8 928	7 917	1 011	-139	-	-139	-139	-
10	13 437	85	619	-534	13 352	13 127	225	-114	-	-114	-114	-
11	8 083	5 566	5 743	-177	2 517	2 886	-370	-421	-	-421	-421	-
12	-82	-3 910	-3 909	-1	3 828	4 217	-389	-374	-	-374	-374	-
13	-5 496	-2 494	-2 494	-	-3 001	-2 642	-359	-131	-	-131	-131	-
13 *J-F*	3 200	-633	-633	-	3 833	3 997	-164	-	-	-	-	-
14 *J-F*	4 741	32	32	-	4 708	4 708	-	-80	-	-80	-80	-
12 *Dec*	-942	-1 180	-1 180	-	238	238	-	-96	-	-96	-96	-
13 *Jan*	2 718	-633	-633	-	3 351	3 351	-	-	-	-	-	-
Feb	482	-	-	-	482	646	-164	-	-	-	-	-
Mar	-116	-383	-383	-	267	267	-	-	-	-	-	-
Apr	-4 208	-1 535	-1 535	-	-2 674	-2 674	-	-	-	-	-	-
May	-398	-94	-94	-	-304	-304	-	-	-	-	-	-
Jun	-312	-5	-5	-	-307	-307	-	-30	-	-30	-30	-
Jul	-577	18	18	-	-595	-595	-	-	-	-	-	-
Aug	195	195	195	-	-	-	-	-	-	-	-	-
Sep	156	8	8	-	148	148	-	-	-	-	-	-
Oct	-1 071	3	3	-	-1 074	-1 074	-	-	-	-	-	-
Nov	-2 201	-83	-83	-	-2 118	-1 923	-195	-	-	-	-	-
Dec	-163	14	14	-	-177	-177	-	-101	-	-101	-101	-
14 *Jan*	-57	14	14	-	-71	-71	-	-80	-	-80	-80	-
Feb	4 797	18	18	-	4 779	4 779	-	-	-	-	-	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.18 Securities other than shares, excluding financial derivatives
Regional (autonomous) government and local government
Breakdown by instrument. Outstanding amounts

Nominal values — *EUR millions*

	Regional (autonomous) government							Local government				
	Total	Short-term			Long-term			Total	Short-term	Long-term		
		Total	Euro	Other currencies	Total	Euro	Other currencies			Total	Euro	Other currencies
	1	2	3	4	5	6	7	8	9	10	11	12
08	32 785	2 245	1 587	658	30 540	29 134	1 405	2 579	-	2 579	2 579	-
09	41 577	2 091	1 429	663	39 486	37 051	2 435	2 440	-	2 440	2 440	-
10	55 483	2 228	2 047	181	53 255	50 178	3 077	2 326	-	2 326	2 326	-
11	63 682	7 790	7 790	-	55 892	53 064	2 828	1 904	-	1 904	1 904	-
12	63 771	3 881	3 881	-	59 890	57 509	2 381	1 530	-	1 530	1 530	-
13	58 147	1 387	1 387	-	56 760	54 867	1 893	1 398	-	1 398	1 398	-
12 *Sep*	65 901	7 814	7 814	-	58 087	55 340	2 747	1 784	-	1 784	1 784	-
Oct	65 171	7 796	7 796	-	57 374	54 654	2 721	1 604	-	1 604	1 604	-
Nov	64 516	5 061	5 061	-	59 455	57 044	2 411	1 625	-	1 625	1 625	-
Dec	63 771	3 881	3 881	-	59 890	57 509	2 381	1 530	-	1 530	1 530	-
13 *Jan*	66 416	3 248	3 248	-	63 169	60 860	2 308	1 530	-	1 530	1 530	-
Feb	66 936	3 248	3 248	-	63 688	61 506	2 182	1 530	-	1 530	1 530	-
Mar	66 843	2 865	2 865	-	63 977	61 773	2 204	1 530	-	1 530	1 530	-
Apr	62 603	1 331	1 331	-	61 272	59 099	2 173	1 530	-	1 530	1 530	-
May	62 182	1 237	1 237	-	60 945	58 795	2 150	1 530	-	1 530	1 530	-
Jun	61 871	1 232	1 232	-	60 638	58 488	2 151	1 500	-	1 500	1 500	-
Jul	61 287	1 250	1 250	-	60 037	57 893	2 145	1 500	-	1 500	1 500	-
Aug	61 480	1 445	1 445	-	60 035	57 893	2 143	1 500	-	1 500	1 500	-
Sep	61 631	1 453	1 453	-	60 178	58 041	2 137	1 500	-	1 500	1 500	-
Oct	60 535	1 456	1 456	-	59 079	56 966	2 113	1 500	-	1 500	1 500	-
Nov	58 328	1 373	1 373	-	56 955	55 044	1 911	1 500	-	1 500	1 500	-
Dec	58 147	1 387	1 387	-	56 760	54 867	1 893	1 398	-	1 398	1 398	-
14 *Jan*	58 110	1 401	1 401	-	56 709	54 796	1 913	1 318	-	1 318	1 318	-
Feb	62 894	1 419	1 419	-	61 475	59 575	1 900	1 318	-	1 318	1 318	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.
See notes to tables 13.18 and 13.28. These notes explain the relationship between debt in securities other than shares issued by regional and local governments, compiled according to the methodology of the excessive-deficit procedure, and the data in this table.

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.19 Securities other than shares in euro, except financial derivatives
Regional (autonomous) government and local government
Net issues, gross issues and redemptions

Nominal values EUR millions

	Regional (autonomous) government						Local government			
	Short-term			Long-term			Short-term	Long-term		
	Net issues	Gross issues	Redemp-tions	Net issues	Gross issues	Redemp-tions	Net issues	Net issues	Gross issues	Redemp-tions
	1	2	3	4	5	6	7	8	9	10
08	209	3 297	3 088	540	3 329	2 789	-	-14	208	222
09	-158	3 678	3 837	7 917	11 544	3 627	-	-139	51	190
10	619	4 988	4 369	13 127	18 223	5 096	-	-114	-	114
11	5 743	11 046	5 304	2 886	11 000	8 113	-	-421	-	421
12	-3 909	6 481	10 390	4 217	9 499	5 282	-	-374	21	396
13	-2 494	2 502	4 996	-2 642	8 274	10 917	-	-131	24	156
13 *J-F*	-633	28	662	3 997	4 852	855	-	-	-	-
14 *J-F*	32	72	39	4 708	5 068	360	-	-80	-	80
12 *Dec*	-1 180	516	1 696	238	738	500	-	-96	-	96
13 *Jan*	-633	17	650	3 351	3 501	150	-	-	-	-
Feb	-	11	11	646	1 351	705	-	-	-	-
Mar	-383	26	409	267	417	150	-	-	-	-
Apr	-1 535	64	1 598	-2 674	642	3 316	-	-	-	-
May	-94	1 039	1 133	-304	894	1 198	-	-	-	-
Jun	-5	24	29	-307	415	722	-	-30	-	30
Jul	18	29	11	-595	15	610	-	-	-	-
Aug	195	205	10	-	-	-	-	-	-	-
Sep	8	19	11	148	198	50	-	-	-	-
Oct	3	1 025	1 022	-1 074	173	1 247	-	-	-	-
Nov	-83	23	107	-1 923	373	2 296	-	-	-	-
Dec	14	20	6	-177	296	473	-	-101	24	126
14 *Jan*	14	37	23	-71	24	95	-	-80	-	80
Feb	18	35	17	4 779	5 044	265	-	-	-	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

21.PRIMARY MARKET FOR SECURITIES
D) Non-financial corporations

21.20 Securities other than shares, excluding financial derivatives
Breakdown by instrument
Net issues and outstanding amounts

Nominal values EUR millions

	Net issues									Outstanding amounts			
	Total	Short-term			Long-term					Total	Euro		Other currencies
		Total	Gross issues	Redemp-tions	Total	Euro			Other currencies		Short-term	Long-term	
						Total	Gross issues	Redemp-tions					
	1	2	3	4	5	6	7	8	9	10	11	12	13
08	1 665	323	7 108	6 785	1 341	1 341	2 101	760	-	14 452	4 279	10 071	102
09	108	-2 033	6 697	8 730	2 141	1 989	3 798	1 809	153	14 565	2 246	12 059	259
10	-747	-1 566	3 401	4 967	819	732	2 360	1 628	86	13 855	681	12 792	383
11	561	236	1 167	932	325	507	1 025	519	-181	14 438	916	13 298	223
12	3 134	-217	2 964	3 181	3 351	3 372	4 512	1 140	-20	17 322	699	16 443	180
13	4 425	707	2 836	2 129	3 718	3 722	5 199	1 478	-4	21 709	1 406	20 164	138
12 *Sep*	-96	-96	70	165	-	-	-	-	-	15 879	1 014	14 660	205
Oct	805	-46	121	168	851	851	851	-	-	16 677	967	15 511	198
Nov	1 023	-142	373	515	1 165	1 165	1 165	-	-	17 693	825	16 676	192
Dec	-134	-126	336	462	-8	-6	-	6	-2	17 322	699	16 443	180
13 *Jan*	537	237	402	165	300	300	400	100	-	17 845	936	16 743	166
Feb	298	48	175	128	250	250	250	-	-	18 146	984	16 993	169
Mar	-80	-80	256	335	-	-	-	-	-	18 067	904	16 993	169
Apr	1 150	145	261	116	1 006	1 006	1 050	45	-	19 209	1 049	17 999	161
May	460	65	122	56	395	395	395	-	-	19 665	1 114	18 394	157
Jun	586	-13	151	164	599	599	796	197	-	20 252	1 101	18 992	158
Jul	990	-119	224	343	1 108	1 108	1 458	350	-	21 241	982	20 101	158
Aug	-218	-18	83	101	-200	-200	-	200	-	21 023	964	19 901	158
Sep	20	-30	181	211	50	50	50	-	-	21 040	934	19 951	155
Oct	479	233	320	87	246	250	250	-	-4	21 517	1 167	20 201	149
Nov	147	229	397	168	-82	-82	500	582	-	21 658	1 396	20 118	144
Dec	56	10	265	255	46	46	50	4	-	21 709	1 406	20 164	138
14 *Jan*	560	216	488	272	344	342	342	-	2	22 275	1 622	20 506	147
Feb	-331	117	346	229	-448	-450	-	450	2	21 942	1 739	20 056	146

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

21.PRIMARY MARKET FOR SECURITIES
E) Rest of the world

21.21 Securities other than shares, excluding financial derivatives
Breakdown by sector of the issuer
Net issues, gross issues, redemptions and outstanding amounts

Nominal values — *EUR millions*

		Subsidiaries of Spanish corporations resident in the rest of the world								Non-residents Issues in Spain Matador bonds			
		Subsidiaries of financial corporations				Subsidiaries of non-financial corporations							
		Net issues 1	Gross issues 2	Redemp-tions 3	Outstand-ing amounts 4	Net issues 5	Gross issues 6	Redemp-tions 7	Outstand-ing amounts 8	Net issues 9	Gross issues 10	Redemp-tions 11	Outstand-ing amounts 12
08	P	14 312	138 101	123 790	62 032	-1 406	13 142	14 548	30 302	-385	185	570	1 462
09	P	-3 435	119 566	123 001	58 957	1 426	18 470	17 043	31 648	-168	70	238	1 294
10	P	-10 615	161 897	172 512	50 267	1 961	29 369	27 408	34 037	-3	-	3	1 291
11	P	-19 922	79 199	99 121	30 465	1 063	29 197	28 134	35 386	-3	-	3	1 288
12	P	-1 242	18 389	19 631	28 769	2 109	30 734	28 625	37 360	-207	-	207	1 081
13	P	2 368	8 071	5 702	30 005	9 966	40 200	30 234	46 740	-139	-	139	942
12 *Sep*	P	1 905	2 879	973	29 525	2 322	4 459	2 137	38 361	-1	-	1	1 286
Oct	P	237	1 176	938	29 642	1 132	2 582	1 450	39 437	-	-	-	1 286
Nov	P	840	1 199	359	30 442	-594	2 778	3 372	38 846	-	-	-	1 286
Dec	P	-1 346	500	1 846	28 769	-1 326	745	2 071	37 360	-205	-	205	1 081
13 *Jan*	P	-1 341	468	1 809	26 889	2 345	3 293	948	39 437	-	-	-	1 081
Feb	P	167	307	140	27 623	583	4 673	4 090	40 323	-	-	-	1 081
Mar	P	201	791	590	28 285	874	3 316	2 442	41 446	-1	-	1	1 080
Apr	P	412	546	134	28 302	2 045	4 047	2 002	43 281	-	-	-	1 080
May	P	792	879	87	29 131	1 523	3 982	2 459	44 814	-36	-	36	1 044
Jun	P	397	683	286	29 351	506	2 477	1 971	45 228	-1	-	1	1 044
Jul	P	-283	173	455	28 738	-1 799	3 681	5 480	43 270	-	-	-	1 044
Aug	P	-72	434	506	28 715	539	1 863	1 325	43 809	-	-	-	1 044
Sep	P	149	347	198	28 540	547	3 815	3 268	44 179	-1	-	1	1 043
Oct	P	-285	440	724	28 068	1 519	4 229	2 711	45 607	-	-	-	1 043
Nov	P	1 599	1 903	304	29 641	1 278	2 827	1 549	46 876	-	-	-	1 043
Dec	P	631	1 100	469	30 005	6	1 997	1 991	46 740	-101	-	101	942
14 *Jan*	P	1 704	2 156	453	32 103	840	2 049	1 209	47 775	-	-	-	942
Feb	P	-84	278	363	31 581	507	2 142	1 635	48 086	-	-	-	942

21.PRIMARY MARKET FOR SECURITIES
F) Euro area

21.22 Securities other than shares, excluding financial derivatives
Breakdown by sector and subsector of the issuer. Net issues

Source: ECB — *EUR millions*

	Euro								Other currencies	
	Total	Financial corporations			General government			Non-financial corporations	Total	of which
		Total	Monetary	MFIs	Total	Central government	Other general government			Central government
	1	2	3	4	5	6	7	8	9	10
07	895 383	720 259	418 499	301 760	136 328	121 381	14 948	38 801	107 562	-4 473
08	1 131 822	722 417	279 051	443 366	371 122	360 495	10 627	38 283	21 912	19 706
09	953 590	300 904	101 197	199 707	579 485	548 162	31 322	73 201	90 860	6 299
10	490 947	-18	-28 639	28 621	447 690	389 855	57 834	43 276	50 445	-7 829
11	564 445	212 491	277 775	-65 284	313 015	264 948	48 067	38 939	49 715	13 220
12	179 965	-100 952	-75 159	-25 792	178 998	144 168	34 831	101 918	77 614	10 405
12 *J-D*	179 965	-100 952	-75 159	-25 792	178 998	144 168	34 831	101 918	77 614	10 405
13 *J-D*	-201 779	-564 699	-465 299	-99 400	292 379	294 250	-1 871	70 540	25 824	-7 091
12 *Oct*	8 820	-17 608	-27 567	9 959	18 314	18 815	-501	8 115	19 995	-1 074
Nov	24 972	-23 391	-26 233	2 842	41 663	45 137	-3 474	6 700	23 213	5 213
Dec	-120 643	-22 414	-72 869	50 455	-105 923	-101 444	-4 479	7 694	-16 943	2 874
13 *Jan*	137	-24 458	-14 816	-9 642	18 098	19 871	-1 773	6 497	9 330	12 311
Feb	4 093	-75 956	-59 960	-15 996	71 400	75 486	-4 085	8 648	34 708	-2 140
Mar	-22 120	-90 547	-65 743	-24 804	55 974	51 006	4 968	12 454	4 253	-1 035
Apr	-12 203	-18 853	-34 134	15 281	-4 287	-3 699	-588	10 937	6 790	-9 147
May	76 351	-29 943	-39 340	9 397	106 342	111 893	-5 552	-48	18 710	8 429
Jun	-51 733	-75 006	-50 691	-24 315	28 432	30 246	-1 814	-5 158	-10 104	-3 531
Jul	-71 317	-44 189	-49 087	4 898	-37 275	-32 360	-4 915	10 147	-6 155	1 105
Aug	-26 718	-39 353	-27 224	-12 129	9 564	4 749	4 815	3 071	7 572	697
Sep	-5 093	-37 461	-37 401	-60	18 698	23 904	-5 206	13 671	1 015	-3 360
Oct	-5 391	-17 660	-17 369	-292	2 336	1 264	1 071	9 934	-13 051	879
Nov	85 588	579	-4 540	5 119	75 071	65 946	9 125	9 937	2 819	-2 016
Dec	-173 375	-111 851	-64 994	-46 857	-51 973	-54 057	2 084	-9 551	-30 064	-9 285

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.
Greek drachma-denominated issues have been included under euro since January 2001.
The Spanish contribution to euro area amounts can be consulted in columns 1 to 9 of table 21.1.

21.23 Securities other than shares, excluding financial derivatives
Breakdown by sector and subsector of the issuer. Outstanding amounts

Source: ECB *EUR millions*

	Euro								Other currencies	
	Total	Financial corporations			General government			Non-financial corporations	Total	of which
		Total	Monetary	MFIs	Total	Central government	Other general government			Central government
	1	2	3	4	5	6	7	8	9	10
07	10 764 570	5 445 929	4 097 544	1 348 385	4 741 774	4 426 621	315 153	576 866	1 282 400	83 425
08	12 089 291	6 339 421	4 384 393	1 955 028	5 135 247	4 809 433	325 814	614 623	1 350 262	111 791
09	13 645 492	7 223 133	4 492 730	2 730 403	5 741 856	5 385 006	356 851	680 502	1 629 971	123 418
10	14 045 658	7 003 000	4 309 766	2 693 234	6 336 938	5 840 355	496 583	705 720	1 724 576	95 305
11	14 615 069	7 246 926	4 588 999	2 657 927	6 650 716	6 105 864	544 853	717 427	1 807 212	111 286
12	14 694 805	7 138 808	4 487 730	2 651 079	6 748 728	6 146 757	601 970	807 269	1 875 294	119 053
12 *Jul*	14 780 308	7 264 520	4 669 431	2 595 089	6 749 056	6 146 404	602 652	766 732	1 947 162	125 354
Aug	14 767 028	7 238 658	4 674 967	2 563 691	6 758 967	6 156 082	602 885	769 403	1 902 807	118 284
Sep	14 745 804	7 167 814	4 615 144	2 552 670	6 793 093	6 184 235	608 858	784 898	1 873 838	114 267
Oct	14 753 043	7 147 115	4 584 487	2 562 627	6 812 751	6 203 053	609 697	793 178	1 886 681	112 530
Nov	14 781 288	7 126 973	4 561 500	2 565 473	6 854 420	6 248 197	606 223	799 895	1 906 458	117 399
Dec	14 694 805	7 138 808	4 487 730	2 651 079	6 748 728	6 146 757	601 970	807 269	1 875 294	119 053
13 *Jan*	14 694 463	7 113 873	4 472 435	2 641 438	6 766 824	6 166 627	600 197	813 766	1 855 243	129 027
Feb	14 713 433	7 052 769	4 412 502	2 640 267	6 838 228	6 242 114	596 113	822 436	1 908 019	128 386
Mar	14 688 782	6 959 764	4 344 300	2 615 463	6 894 189	6 293 108	601 081	834 829	1 929 802	128 800
Apr	14 676 204	6 940 522	4 309 779	2 630 743	6 889 865	6 289 373	600 492	845 818	1 921 196	118 101
May	14 751 363	6 909 318	4 269 180	2 640 139	6 996 222	6 401 281	594 941	845 822	1 936 897	126 438
Jun	14 699 179	6 833 877	4 217 271	2 616 606	7 024 652	6 431 526	593 126	840 650	1 921 509	122 523
Jul	14 627 286	6 789 304	4 167 801	2 621 503	6 987 476	6 399 267	588 209	850 506	1 904 555	122 777
Aug	14 600 772	6 750 145	4 140 769	2 609 376	6 997 043	6 404 018	593 025	853 584	1 914 860	123 717
Sep	14 595 238	6 712 229	4 102 913	2 609 316	7 015 731	6 427 914	587 817	867 278	1 909 266	119 533
Oct	14 588 720	6 693 444	4 084 414	2 609 030	7 018 066	6 429 178	588 888	877 209	1 886 849	119 757
Nov	14 673 965	6 693 691	4 079 542	2 614 149	7 093 148	6 495 133	598 015	887 126	1 890 963	117 577
Dec	14 510 435	6 591 635	4 013 850	2 577 785	7 041 171	6 441 073	600 098	877 628	1 852 767	107 479

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.
Greek drachma-denominated issues have been included under euro since January 2001.
The Spanish contribution to euro area amounts can be consulted in columns 1 to 9 of table 21.1.

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.1 Nominal outstanding amounts recorded in the book-entry system

EUR millions

	Total	State debt							Other resident issuers				Securities of other euro area countries
		Total	Unstripped debt			Stripped debt			Total	Other general government		Rest	
			Total	Treasury bills (a)	Unstripped bonds	Total	Principal components of stripped bonds	Interest components of stripped bonds		Regional government notes	Regional government bonds		
	1	2	3	4	5	6	7	8	9	10	11	12	13
07	350 350	304 785	279 446	32 444	247 001	25 339	14 420	10 919	16 961	319	15 629	1 013	28 605
08	400 647	357 285	331 992	52 074	279 917	25 293	13 624	11 669	16 497	342	15 588	567	26 865
09	511 212	474 415	448 092	85 513	362 579	26 323	14 010	12 314	22 747	303	17 767	4 677	14 050
10	580 687	545 005	507 368	89 756	417 611	37 638	19 545	18 092	27 865	77	23 157	4 631	7 816
11	646 316	600 529	557 527	90 608	466 920	43 002	22 989	20 012	39 167	172	26 568	12 426	6 621
12	706 450	662 339	614 998	84 613	530 385	47 341	26 463	20 878	42 483	249	29 235	12 999	1 628
12 *Jul*	662 560	616 345	570 691	73 212	497 479	45 654	25 555	20 099	40 246	84	27 735	12 426	5 969
Aug	664 472	618 786	572 885	71 988	500 897	45 901	25 681	20 220	40 235	69	27 740	12 426	5 451
Sep	684 699	640 381	593 965	79 364	514 601	46 416	25 910	20 506	40 231	64	27 740	12 426	4 087
Oct	677 723	635 459	589 130	79 858	509 272	46 329	25 867	20 463	39 620	77	27 297	12 246	2 644
Nov	696 766	653 345	606 637	85 085	521 552	46 708	26 121	20 588	41 494	101	29 147	12 246	1 927
Dec	706 450	662 339	614 998	84 613	530 385	47 341	26 463	20 878	42 483	249	29 235	12 999	1 628
13 *Jan*	716 854	669 439	623 033	87 946	535 087	46 406	25 936	20 470	45 787	328	32 460	12 999	1 628
Feb	730 950	682 539	633 804	89 408	544 396	48 735	27 201	21 534	46 783	178	33 606	12 999	1 628
Mar	741 404	693 342	643 684	87 693	555 991	49 658	27 709	21 949	46 433	176	33 303	12 954	1 628
Apr	739 007	690 343	640 578	88 702	551 876	49 765	27 851	21 914	47 036	216	33 865	12 954	1 628
May	771 733	707 662	657 834	90 396	567 437	49 828	27 939	21 889	62 442	239	34 527	27 676	1 628
Jun	778 182	714 479	663 993	89 000	574 993	50 486	28 423	22 062	62 175	241	34 258	27 676	1 528
Jul	777 469	714 283	663 793	92 423	571 369	50 490	28 975	21 516	61 658	259	33 723	27 676	1 528
Aug	778 413	715 199	664 522	89 504	575 018	50 677	29 169	21 508	61 686	288	33 723	27 676	1 528
Sep	788 352	724 981	674 151	90 987	583 164	50 831	29 277	21 553	61 842	245	33 921	27 676	1 528
Oct	781 729	720 947	669 580	91 742	577 838	51 367	29 753	21 614	58 678	248	32 904	25 526	2 104
Nov	789 392	728 041	676 483	89 839	586 644	51 558	29 894	21 664	58 992	245	32 483	26 264	2 358
Dec	794 262	733 668	681 328	89 174	592 154	52 340	30 450	21 890	59 065	238	32 563	26 264	1 528
14 *Jan*	802 002	740 444	688 437	88 434	600 003	52 007	30 504	21 503	60 010	233	32 512	27 264	1 548
Feb	812 431	749 075	696 888	85 231	611 657	52 187	30 590	21 597	61 807	252	37 291	24 264	1 548

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.2 Nominal outstanding amounts recorded in costumer accounts in the book-entry system

EUR millions

	Total	State debt							Other resident issuers				Securities of other euro area countries
		Total	Unstripped debt			Stripped debt			Total	Other general government		Rest	
			Total	Treasury bills (a)	Unstripped bonds	Total	Principal components of stripped bonds	Interest components of stripped bonds		Regional government notes	Regional government bonds		
	1	2	3	4	5	6	7	8	9	10	11	12	13
07	245 799	233 303	212 161	25 308	186 852	21 142	12 975	8 167	12 261	215	11 289	757	235
08	277 052	265 791	244 820	39 218	205 602	20 971	11 074	9 897	11 026	271	10 325	429	235
09	323 709	306 507	285 550	62 946	222 604	20 957	11 099	9 858	16 937	273	13 042	3 622	265
10	412 094	391 121	362 708	69 504	293 204	28 413	13 524	14 889	20 738	61	16 937	3 741	235
11	424 487	395 708	362 018	65 325	296 693	33 690	16 251	17 439	28 730	135	19 513	9 082	50
12	365 604	336 818	299 025	53 696	245 329	37 793	19 550	18 242	28 786	249	21 032	7 504	-
12 *Jul*	341 622	314 928	278 621	41 674	236 947	36 308	18 721	17 587	26 694	84	18 836	7 774	-
Aug	334 963	308 424	271 830	42 114	229 716	36 594	18 900	17 694	26 539	69	18 891	7 579	-
Sep	349 556	322 986	286 041	43 491	242 550	36 945	18 985	17 959	26 570	64	18 879	7 627	-
Oct	345 682	319 504	282 497	46 979	235 517	37 007	19 072	17 935	26 178	77	18 584	7 517	-
Nov	353 069	324 518	287 277	50 257	237 020	37 241	19 280	17 961	28 551	101	20 901	7 549	-
Dec	365 604	336 818	299 025	53 696	245 329	37 793	19 550	18 242	28 786	249	21 032	7 504	-
13 *Jan*	376 770	344 491	307 105	54 084	253 021	37 387	19 315	18 071	32 279	328	24 083	7 868	-
Feb	390 501	357 784	319 349	53 057	266 291	38 435	19 599	18 836	32 717	178	24 964	7 574	-
Mar	390 290	358 153	319 333	52 121	267 212	38 820	19 860	18 960	32 137	176	24 641	7 321	-
Apr	392 702	359 975	320 985	49 546	271 439	38 990	19 981	19 009	32 727	216	24 918	7 593	-
May	397 809	364 599	325 370	52 123	273 247	39 229	20 255	18 974	33 210	239	24 996	7 975	-
Jun	399 532	366 706	326 928	52 294	274 634	39 778	20 605	19 173	32 825	236	24 672	7 918	-
Jul	406 879	374 630	334 925	60 323	274 601	39 706	20 909	18 797	32 249	259	23 865	8 125	-
Aug	405 454	373 154	333 063	55 995	277 068	40 090	21 255	18 836	32 300	284	23 841	8 175	-
Sep	420 420	387 895	347 380	59 623	287 757	40 515	21 417	19 099	32 524	245	23 906	8 372	-
Oct	419 297	388 692	347 670	61 041	286 630	41 022	21 907	19 115	30 605	246	22 916	7 442	-
Nov	439 538	408 968	367 868	63 274	304 595	41 099	21 918	19 181	30 570	223	22 853	7 494	-
Dec	475 233	444 415	402 829	67 624	335 205	41 586	22 341	19 245	30 818	218	23 028	7 572	-
14 *Jan*	465 586	435 204	393 747	66 377	327 370	41 457	22 569	18 888	30 382	216	22 983	7 182	-
Feb	476 529	444 672	402 881	61 078	341 804	41 791	22 781	19 010	31 856	233	25 801	5 823	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.3 Treasury bills
Nominal outstanding amounts. Registered portfolio

EUR millions

	Amounts outstanding	Monetary financial institutions (MFIs) excluding money market funds (MMFs)			Money market funds and other financial intermediaries				Non-financial corporations	Households and NPISHs	General government	Rest of the world
		Total	Banco de España	Other MFIs excluding MMFs	Total	Collective investment undertakings (a)	Insurance corporations and pension funds	Rest				
	1	2	3	4	5	6	7	8	9	10	11	12
08	52 074	7 686	3 032	4 653	17 936	11 863	3 036	3 037	5 303	6 501	3 791	10 857
09	85 513	14 624	445	14 179	16 014	10 150	3 948	1 916	5 846	2 876	4 538	41 616
10	89 756	8 049	737	7 313	19 073	9 085	5 845	4 142	4 870	1 976	6 320	49 468
11	90 608	18 305	3 422	14 883	20 609	11 146	8 100	1 363	3 552	3 603	3 765	40 774
12	84 613	19 019	4	19 014	19 626	10 289	7 620	1 717	2 938	2 957	7 026	33 048
12 *Jul*	73 212	18 422	591	17 831	18 451	9 065	6 583	2 804	3 000	3 425	8 422	21 492
Aug	71 988	16 264	413	15 852	18 894	9 641	7 689	1 564	3 267	3 512	7 809	22 242
Sep	79 364	19 774	248	19 526	20 020	10 215	7 196	2 609	3 322	3 486	8 577	24 186
Oct	79 858	20 054	153	19 902	21 494	10 372	7 730	3 393	3 238	3 456	4 919	26 696
Nov	85 085	23 672	283	23 389	20 990	10 857	7 576	2 557	3 645	3 194	4 060	29 524
Dec	84 613	19 019	4	19 014	19 626	10 289	7 620	1 717	2 938	2 957	7 026	33 048
13 *Jan*	87 946	21 929	4	21 925	18 974	9 293	7 317	2 364	2 774	2 872	7 780	33 618
Feb	89 408	22 944	4	22 940	18 058	8 963	6 805	2 290	2 492	2 728	9 736	33 451
Mar	87 693	20 538	4	20 533	16 984	8 365	6 496	2 124	2 674	2 718	11 294	33 485
Apr	88 702	21 426	4	21 421	16 244	8 349	6 093	1 802	2 241	2 595	10 319	35 877
May	90 396	21 865	4	21 861	14 923	7 507	5 333	2 083	2 140	2 566	11 351	37 550
Jun	89 000	23 084	4	23 080	15 105	8 584	4 612	1 909	2 240	2 330	8 734	37 507
Jul	92 423	20 009	4	20 005	15 625	9 390	5 006	1 229	2 145	2 185	6 319	46 140
Aug	89 504	20 601	4	20 596	15 778	9 567	3 974	2 237	2 045	2 116	7 879	41 085
Sep	90 987	16 126	4	16 121	14 968	9 234	3 971	1 763	1 851	2 108	11 354	44 580
Oct	91 742	16 317	4	16 312	15 670	9 427	4 219	2 025	1 718	2 024	9 198	46 815
Nov	89 839	16 496	4	16 491	14 065	8 360	4 334	1 371	1 637	2 005	4 567	51 069
Dec	89 174	15 778	23	15 755	13 322	7 906	4 575	842	1 460	1 788	2 076	54 749
14 *Jan*	88 434	16 930	3	16 927	12 878	7 387	4 517	975	1 427	1 712	799	54 688
Feb	85 231	17 126	3	17 123	12 452	6 683	4 203	1 565	1 225	1 614	3 830	48 984

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.4 Treasury bills
Nominal outstanding amounts. Portfolio to maturity

EUR millions

		Amounts outstanding	Monetary financial institutions (MFIs) excluding money market funds (MMFs)			Money market funds and other financial intermediaries				Non-financial corporations	Households and NPISHs	General government	Rest of the world
			Total	Banco de España	Other MFIs excluding MMFs	Total	Collective investment undertakings (a)	Insurance corporations and pension funds	Rest				
		1	2	3	4	5	6	7	8	9	10	11	12
08		52 074	23 113	3 032	20 081	9 598	5 949	1 002	2 647	1 877	4 730	1 606	11 150
09		85 513	30 416	445	29 971	6 870	4 710	772	1 387	1 179	2 287	1 497	43 265
10		89 756	26 210	667	25 543	10 883	5 820	3 474	1 590	1 771	1 617	4 049	45 226
11		90 608	37 773	3 001	34 772	18 074	9 828	7 424	822	2 411	3 352	2 826	26 171
12	P	84 613	23 362	4	23 358	16 412	9 026	7 015	371	1 989	2 844	6 343	33 663
12 *Jun*	P	72 444	29 022	1 102	27 919	13 237	7 278	5 562	398	1 741	2 958	7 150	18 336
Jul	P	73 212	28 065	550	27 514	13 739	7 761	5 816	162	2 183	3 260	6 669	19 296
Aug	P	71 988	25 378	165	25 213	14 788	8 164	6 421	202	2 148	3 354	7 084	19 238
Sep	P	79 364	29 225	225	29 000	15 518	8 673	6 653	192	2 164	3 341	7 759	21 357
Oct	P	79 858	28 473	130	28 343	15 827	8 770	6 902	155	2 153	3 253	4 707	25 445
Nov	P	85 085	29 410	-	29 410	16 132	9 160	6 862	110	2 043	3 079	2 999	31 422
Dec	P	84 613	23 362	4	23 358	16 412	9 026	7 015	371	1 989	2 844	6 343	33 663
13 *Jan*	P	87 946	22 727	4	22 723	14 522	7 562	6 572	388	1 902	2 762	7 252	38 781
Feb	P	89 408	23 115	4	23 111	13 755	7 201	6 217	338	1 908	2 631	7 939	40 060
Mar	P	87 693	22 619	4	22 614	13 570	6 872	5 990	708	1 843	2 625	7 143	39 893
Apr	P	88 702	22 049	4	22 045	12 904	6 818	5 488	598	1 732	2 517	8 659	40 840
May	P	90 396	22 592	4	22 588	12 136	6 548	4 913	674	1 630	2 498	9 677	41 864
Jun	P	89 000	23 991	4	23 987	11 589	6 907	4 134	548	1 578	2 268	7 136	42 438
Jul	P	92 423	24 219	4	24 214	11 822	7 538	4 050	233	1 520	2 138	6 257	46 468
Aug	P	89 504	22 389	4	22 384	11 514	7 754	3 483	278	1 377	2 074	7 746	44 404
Sep	P	90 987	20 381	4	20 377	11 339	7 689	3 454	197	1 391	2 071	7 288	48 516
Oct	P	91 742	18 332	4	18 328	11 210	7 422	3 638	150	1 285	1 994	7 002	51 919
Nov	P	89 839	17 309	4	17 305	10 605	6 741	3 713	150	1 164	1 976	3 084	55 700
Dec	P	89 174	14 270	23	14 247	10 368	6 527	3 703	138	1 014	1 730	2 580	59 211
14 *Jan*	P	88 434	16 438	3	16 435	9 250	5 411	3 706	132	989	1 687	2 326	57 745

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.5 Treasury bills
Sell/buy-back transactions and repurchase agreements

EUR millions

		Monetary financial institutions (MFIs) excluding money market funds (MMFs)			Money market funds and other financial intermediaries				Non-financial corporations	Households and NPISHs	General government	Rest of the world
		Total	Banco de España	Other MFIs excluding MMFs	Total	Collective investment undertakings (a)	Insurance corporations and pension funds	Rest				
		1	2	3	4	5	6	7	8	9	10	11
08		-15 427	0	-15 428	8 338	5 914	2 034	390	3 426	1 771	2 186	-294
09		-15 792	-	-15 792	9 144	5 439	3 176	529	4 667	589	3 041	-1 649
10		-18 161	70	-18 231	8 189	3 265	2 372	2 552	3 099	359	2 271	4 242
11		-19 468	421	-19 889	2 535	1 318	675	541	1 141	251	938	14 603
12	P	-4 344	-	-4 344	3 215	1 264	604	1 347	950	112	682	-616
12 *Jun*	P	-10 556	936	-11 492	4 116	1 862	1 105	1 148	1 570	145	1 884	2 841
Jul	P	-9 643	41	-9 684	4 712	1 304	767	2 641	817	164	1 753	2 196
Aug	P	-16 224	248	-16 472	4 106	1 477	1 268	1 361	1 119	159	725	10 115
Sep	P	-9 451	23	-9 474	4 502	1 542	543	2 417	1 158	145	817	2 829
Oct	P	-8 419	23	-8 441	5 667	1 601	828	3 239	1 085	203	212	1 251
Nov	P	-5 738	283	-6 020	4 858	1 697	714	2 447	1 602	116	1 061	-1 898
Dec	P	-4 344	-	-4 344	3 215	1 264	604	1 347	950	112	682	-616
13 *Jan*	P	-798	-	-798	4 452	1 730	745	1 977	872	110	528	-5 163
Feb	P	-171	-	-171	4 303	1 762	588	1 953	584	97	1 797	-6 610
Mar	P	-2 081	-	-2 081	3 415	1 493	506	1 416	831	93	4 151	-6 408
Apr	P	-624	-	-624	3 340	1 531	605	1 205	509	78	1 660	-4 963
May	P	-727	-	-727	2 788	959	420	1 409	510	68	1 675	-4 314
Jun	P	-907	-	-907	3 516	1 677	478	1 361	662	62	1 598	-4 931
Jul	P	-4 210	-	-4 210	3 803	1 851	956	996	625	47	62	-327
Aug	P	-1 788	-	-1 788	4 263	1 813	490	1 960	669	42	133	-3 319
Sep	P	-4 255	-	-4 255	3 629	1 545	517	1 567	461	37	4 066	-3 936
Oct	P	-2 015	-	-2 015	4 460	2 004	581	1 875	433	31	2 196	-5 104
Nov	P	-814	-	-814	3 461	1 618	621	1 221	473	28	1 482	-4 631
Dec	P	1 508	-	1 508	2 954	1 379	872	703	446	58	-504	-4 462
14 *Jan*	P	492	-	492	3 629	1 975	811	842	438	25	-1 527	-3 057

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.6 Unstripped bonds and principal components of stripped bonds
Nominal outstanding amounts. Registered portfolio

EUR millions

	Amounts outstanding	Monetary financial institutions (MFIs) excluding money market funds (MMFs)			Money market funds and other financial intermediaries				Non-financial corporations	Households and NPISHs	General government	Rest of the world
		Total	Banco de España	Other MFIs excluding MMFs	Total	Collective investment undertakings (a)	Insurance corporations and pension funds	Rest				
	1	2	3	4	5	6	7	8	9	10	11	12
08	293 542	26 710	11 941	14 769	60 201	25 501	27 532	7 168	19 592	4 383	42 837	139 819
09	376 588	75 416	14 163	61 253	54 166	19 762	29 662	4 742	14 539	3 122	55 733	173 612
10	437 157	57 032	18 022	39 011	67 154	23 918	40 206	3 030	14 948	2 330	60 024	235 668
11	489 909	80 676	26 170	54 507	79 700	24 631	49 951	5 118	12 502	3 660	65 811	247 560
12	556 848	179 322	37 783	141 539	83 582	23 674	57 144	2 765	14 449	2 827	79 009	197 659
12 *Jul*	523 034	172 002	46 158	125 843	84 353	26 459	55 326	2 567	15 125	2 485	69 564	179 506
Aug	526 578	184 738	44 857	139 880	82 633	26 031	53 651	2 952	13 626	2 579	67 061	175 941
Sep	540 511	178 202	45 340	132 862	82 100	25 028	54 824	2 248	13 360	2 733	72 098	192 019
Oct	535 139	177 710	39 523	138 186	80 653	24 032	54 713	1 909	14 435	2 569	71 032	188 740
Nov	547 673	181 506	37 948	143 558	81 782	22 914	56 193	2 675	13 612	2 686	77 371	190 716
Dec	556 848	179 322	37 783	141 539	83 582	23 674	57 144	2 765	14 449	2 827	79 009	197 659
13 *Jan*	561 022	184 082	28 610	155 472	82 969	23 756	57 292	1 921	15 387	2 655	73 437	202 492
Feb	571 597	172 575	29 135	143 440	87 383	24 475	60 195	2 712	14 575	2 805	81 682	212 577
Mar	583 700	183 952	29 135	154 817	87 885	24 245	60 123	3 517	15 036	2 887	81 816	212 125
Apr	579 726	174 606	28 485	146 121	89 977	25 293	61 907	2 778	17 304	2 873	77 488	217 478
May	595 377	191 038	28 485	162 553	92 890	26 579	63 856	2 455	17 419	2 948	80 622	210 460
Jun	603 416	207 074	28 485	178 589	95 106	27 047	65 215	2 844	17 458	3 020	72 864	207 894
Jul	600 344	199 250	34 129	165 122	97 054	28 720	66 255	2 079	18 532	2 788	73 401	209 317
Aug	604 187	208 838	28 983	179 855	97 934	28 241	67 792	1 902	18 233	2 844	68 060	208 277
Sep	612 441	204 455	28 983	175 472	100 469	28 970	68 919	2 579	18 191	2 932	73 606	212 788
Oct	607 590	199 551	28 918	170 634	106 180	29 826	73 489	2 865	18 755	2 998	69 447	210 659
Nov	616 538	192 790	28 918	163 872	108 875	32 276	74 107	2 491	19 199	3 140	65 229	227 306
Dec	622 604	174 274	29 461	144 812	114 975	35 136	76 965	2 874	22 260	3 253	59 172	248 670
14 *Jan*	630 507	190 879	29 480	161 399	114 607	35 616	76 552	2 439	18 870	3 111	58 676	244 362
Feb	642 247	190 732	29 289	161 443	116 419	36 716	77 203	2 500	19 806	3 156	60 267	251 866

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.7 Unstripped bonds and principal components of stripped bonds
Nominal outstanding amounts. Portfolio to maturity

EUR millions

		Amounts outstanding	Monetary financial institutions (MFIs) excluding money market funds (MMFs)			Money market funds and other financial intermediaries				Non-financial corporations	Households and NPISHs	General government	Rest of the world
			Total	Banco de España	Other MFIs excluding MMFs	Total	Collective investment undertakings (a)	Insurance corporations and pension funds	Rest				
		1	2	3	4	5	6	7	8	9	10	11	12
08		293 542	78 178	11 937	66 242	31 266	5 640	21 124	4 502	4 905	2 176	32 635	144 382
09		376 588	118 262	14 142	104 120	39 418	9 526	26 438	3 454	6 354	2 433	44 578	165 543
10		437 157	116 957	17 863	99 095	59 377	15 431	41 945	2 000	8 957	1 952	57 247	192 666
11		489 909	166 216	24 670	141 546	77 642	18 270	57 970	1 402	8 753	3 115	60 618	173 564
12	P	556 848	202 711	29 625	173 086	86 444	18 563	67 021	860	12 719	2 606	62 291	190 078
12 *Jun*	P	529 926	205 701	27 712	177 989	86 075	19 632	65 540	903	11 256	2 306	58 332	166 256
Jul	P	523 034	202 024	28 829	173 195	86 146	19 443	65 791	912	12 803	2 375	54 967	164 720
Aug	P	526 578	201 594	29 433	172 161	86 783	20 395	65 644	744	11 378	2 451	56 547	167 826
Sep	P	540 511	203 325	29 970	173 354	86 396	19 499	66 239	658	11 408	2 513	59 763	177 106
Oct	P	535 139	199 305	29 690	169 615	84 684	18 238	65 686	760	12 519	2 450	56 685	179 495
Nov	P	547 673	200 300	29 615	170 684	85 463	17 914	66 766	782	12 293	2 595	61 237	185 785
Dec	P	556 848	202 711	29 625	173 086	86 444	18 563	67 021	860	12 719	2 606	62 291	190 078
13 *Jan*	P	561 022	202 884	28 604	174 280	86 219	17 411	68 535	273	13 415	2 562	60 167	195 775
Feb	P	571 597	215 395	29 135	186 260	90 584	18 652	71 573	360	12 557	2 717	60 191	190 153
Mar	P	583 700	225 320	29 135	196 185	92 726	19 151	72 271	1 303	13 031	2 793	61 236	188 594
Apr	P	579 726	221 180	28 485	192 695	92 606	19 072	72 579	956	15 234	2 781	60 404	187 521
May	P	595 377	226 821	28 485	198 336	96 253	20 706	74 625	922	15 168	2 839	60 755	193 542
Jun	P	603 416	241 273	28 485	212 788	98 688	21 098	76 446	1 143	15 553	2 914	60 968	184 022
Jul	P	600 344	237 246	28 504	208 742	99 606	21 768	77 454	384	15 764	2 676	58 610	186 442
Aug	P	604 187	236 890	28 983	207 907	101 977	22 472	79 048	457	16 113	2 728	58 816	187 663
Sep	P	612 441	235 649	28 983	206 666	103 493	22 803	79 855	836	15 977	2 812	58 834	195 676
Oct	P	607 590	229 727	28 918	200 809	103 497	22 192	80 546	759	16 771	2 882	57 164	197 549
Nov	P	616 538	222 195	28 918	193 277	107 703	25 860	81 135	708	17 081	2 951	56 515	210 094
Dec	P	622 604	206 249	29 461	176 788	112 105	27 543	83 774	788	17 646	3 052	57 381	226 172
14 *Jan*	P	630 507	219 962	29 480	190 483	110 828	26 943	83 144	741	16 377	3 061	55 146	225 133

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.8 Unstripped bonds and principal components of stripped bonds
Sell/buy-back transactions and repurchase agreements

EUR millions

		Monetary financial institutions (MFIs) excluding money market funds (MMFs)			Money market funds and other financial intermediaries				Non-financial corporations	Households and NPISHs	General government	Rest of the world
		Total	Banco de España	Other MFIs excluding MMFs	Total	Collective investment undertakings (a)	Insurance corporations and pension funds	Rest				
		1	2	3	4	5	6	7	8	9	10	11
08		-51 468	4	-51 473	28 935	19 861	6 408	2 666	14 687	2 207	10 202	-4 563
09		-42 846	21	-42 867	14 748	10 236	3 224	1 288	8 185	690	11 155	8 069
10		-59 925	159	-60 084	7 777	8 487	-1 740	1 030	5 991	378	2 777	43 002
11		-85 540	1 499	-87 039	2 058	6 362	-8 019	3 715	3 748	545	5 193	73 996
12	P	-23 389	8 157	-31 547	-2 862	5 111	-9 878	1 905	1 730	221	16 718	7 582
12 *Jun*	P	-39 900	21 829	-61 730	-1 225	6 516	-11 332	3 590	2 017	200	16 412	22 496
Jul	P	-30 022	17 329	-47 352	-1 794	7 016	-10 465	1 656	2 323	110	14 597	14 786
Aug	P	-16 857	15 425	-32 281	-4 150	5 637	-11 993	2 207	2 249	128	10 513	8 115
Sep	P	-25 123	15 370	-40 492	-4 296	5 529	-11 415	1 590	1 952	220	12 334	14 913
Oct	P	-21 596	9 833	-31 429	-4 031	5 793	-10 974	1 149	1 916	119	14 347	9 245
Nov	P	-18 794	8 332	-27 126	-3 681	4 999	-10 573	1 893	1 319	91	16 134	4 931
Dec	P	-23 389	8 157	-31 547	-2 862	5 111	-9 878	1 905	1 730	221	16 718	7 582
13 *Jan*	P	-18 802	6	-18 808	-3 250	6 345	-11 243	1 648	1 972	93	13 270	6 717
Feb	P	-42 820	-	-42 820	-3 202	5 823	-11 377	2 352	2 019	89	21 490	22 424
Mar	P	-41 368	-	-41 368	-4 841	5 093	-12 149	2 214	2 005	94	20 580	23 531
Apr	P	-46 574	-	-46 574	-2 629	6 221	-10 672	1 822	2 070	92	17 084	29 958
May	P	-35 783	-	-35 783	-3 363	5 873	-10 769	1 533	2 251	110	19 867	16 919
Jun	P	-34 199	-	-34 199	-3 582	5 948	-11 231	1 701	1 906	107	11 896	23 872
Jul	P	-37 995	5 624	-43 620	-2 552	6 953	-11 199	1 695	2 768	112	14 792	22 875
Aug	P	-28 052	-	-28 052	-4 042	5 769	-11 256	1 445	2 120	116	9 244	20 614
Sep	P	-31 194	-	-31 194	-3 025	6 168	-10 936	1 744	2 214	120	14 772	17 112
Oct	P	-30 175	-	-30 175	2 683	7 635	-7 057	2 105	1 984	116	12 283	13 110
Nov	P	-29 404	-	-29 404	1 172	6 417	-7 028	1 783	2 117	189	8 714	17 213
Dec	P	-31 976	-	-31 976	2 870	7 593	-6 809	2 086	4 614	201	1 792	22 499
14 *Jan*	P	-29 083	-	-29 083	3 780	8 673	-6 592	1 699	2 493	50	3 531	19 230

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.9 Treasury bills
Turnover

EUR millions

	Whole market						Between account holders					
	Total	Outright spot transactions	Outright forward transactions	Repurchase agreements	Spot sell/ buy-back transactions	Forward sell buy-back transactions	Total	Outright spot transactions	Outright forward transactions	Repurchase agreements	Spot sell/ buy-back transactions	Forward sell buy-back transactions
	1	2	3	4	5	6	7	8	9	10	11	12
08	2 222 278	114 611	701	1 635 437	471 477	52	534 919	63 915	44	-	470 907	52
09	3 091 844	197 502	5 087	2 107 507	780 623	1 125	862 448	81 441	2 060	-	777 823	1 125
10	3 319 700	420 292	10 249	1 594 756	1 291 687	2 716	1 362 121	88 218	45	-	1 271 289	2 569
11	3 692 347	876 841	24 004	1 213 816	1 571 021	6 665	1 651 528	138 749	3 476	-	1 502 638	6 665
12	2 954 645	815 335	16 281	682 733	1 436 523	3 773	1 597 312	180 854	1 913	-	1 410 772	3 773
13	2 781 259	891 504	19 518	553 084	1 307 410	9 745	1 522 409	239 107	4 733	-	1 269 061	9 507
12 *Jul*	229 671	52 251	263	47 702	129 398	56	138 803	10 079	0	-	128 668	56
Aug	225 324	55 630	1 229	44 134	124 330	-	131 838	8 281	10	-	123 546	-
Sep	224 749	66 977	1 046	43 758	112 903	65	125 605	14 032	-	-	111 508	65
Oct	291 977	106 304	2 529	46 487	136 518	139	147 077	15 737	10	-	131 190	139
Nov	295 605	102 616	2 301	56 115	134 188	384	148 924	17 130	466	-	130 943	384
Dec	256 974	75 137	2 000	44 262	135 575	-	146 283	12 869	758	-	132 655	-
13 *Jan*	271 940	109 255	1 716	40 206	120 612	150	143 310	25 092	426	-	117 642	150
Feb	241 581	81 618	419	52 530	106 912	101	122 845	18 910	184	-	103 650	101
Mar	220 354	78 102	3 320	47 430	91 473	28	111 385	21 403	305	-	89 649	28
Apr	194 240	68 033	2 835	41 619	81 596	158	96 362	15 800	682	-	79 879	-
May	241 343	71 369	3 795	53 968	112 131	80	128 310	18 810	831	-	108 669	-
Jun	219 796	76 265	1 790	45 234	96 506	-	109 646	15 846	436	-	93 364	-
Jul	235 245	69 451	1 698	45 674	118 423	-	133 005	16 532	253	-	116 219	-
Aug	249 964	60 782	624	46 912	137 085	4 561	153 176	13 541	125	-	134 949	4 561
Sep	267 468	67 582	1 001	45 158	149 164	4 564	172 351	21 570	171	-	146 047	4 564
Oct	247 298	73 120	816	51 517	121 741	103	140 571	23 769	385	-	116 313	103
Nov	201 226	61 606	271	45 591	93 758	-	111 904	21 958	171	-	89 775	-
Dec	190 805	74 321	1 232	37 243	78 009	-	99 544	25 876	763	-	72 905	-
14 *Jan*	226 342	77 791	2 371	48 857	97 323	-	125 077	30 999	433	-	93 644	-
Feb	208 769	76 010	514	47 675	84 520	50	118 224	34 910	126	-	83 138	50

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.10 Treasury bills
Outright spot transactions
Turnover and interest rates

EUR millions and percentages

	Turnover				Interest rates											
	Whole market				Whole market						Between account holders					
	Up to 3 months	3 - 6 months	6 - 12 months	Over 12 months	Up to 3 months	3 - 6 months	6 months	6 - 12 months	12 months	Over 12 months	Up to 3 months	3 - 6 months	6 months	6 - 12 months	12 months	Over 12 months
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
08	20 301	26 546	67 764	-	3.67	3.73	3.69	3.73	3.73	-	3.64	3.71	3.70	3.73	3.71	-
09	47 755	69 841	79 906	-	0.69	0.77	0.87	0.95	0.95	-	0.67	0.77	0.80	1.00	0.99	-
10	104 481	90 573	177 620	47 617	0.69	1.08	1.17	1.47	1.63	2.01	0.68	1.01	1.25	1.49	1.69	2.06
11	204 213	185 694	388 302	98 632	1.58	2.20	2.51	2.85	3.16	3.35	1.58	2.09	2.35	2.70	3.04	3.25
12	194 383	201 575	334 563	84 814	0.62	1.45	1.76	2.34	2.74	2.88	0.84	1.47	1.81	2.31	2.67	2.83
13	177 425	232 261	455 215	26 603	0.23	0.30	0.44	0.58	1.04	1.30	0.30	0.56	0.74	0.99	1.17	1.37
12 *Jul*	17 180	13 719	16 260	5 092	1.13	1.93	3.07	3.28	4.02	4.41	1.42	2.03	3.11	3.26	4.05	4.14
Aug	12 141	17 547	20 592	5 350	0.43	1.55	1.97	2.56	3.20	3.37	0.70	1.39	2.00	2.55	3.09	3.19
Sep	14 209	17 150	28 295	7 323	0.76	1.64	1.86	2.51	2.67	2.88	0.79	1.62	1.73	2.44	2.63	2.86
Oct	25 324	25 186	47 549	8 244	0.66	1.86	2.02	2.45	2.60	2.81	0.76	1.72	1.97	2.44	2.54	2.73
Nov	22 566	21 572	50 618	7 860	0.58	1.69	1.90	2.49	2.64	2.79	1.00	1.59	1.90	2.38	2.42	2.75
Dec	20 698	16 522	33 696	4 220	0.81	1.62	1.66	2.17	2.36	2.52	0.94	1.49	1.65	2.08	2.26	2.48
13 *Jan*	24 798	19 970	53 100	11 387	0.27	0.47	0.59	1.17	1.48	1.71	0.39	0.82	0.89	1.25	1.43	1.79
Feb	16 489	16 173	43 691	5 264	0.28	0.29	0.34	0.88	1.47	1.63	0.31	0.59	0.87	1.14	1.47	1.72
Mar	11 278	21 931	41 532	3 362	0.20	0.33	0.54	0.76	1.39	1.48	0.26	0.41	0.78	1.02	1.36	1.50
Apr	9 042	21 742	34 738	2 511	0.16	0.37	0.46	0.45	0.90	1.23	0.15	0.38	0.59	0.92	1.11	1.19
May	9 862	21 160	37 173	3 174	0.27	0.23	0.35	0.49	0.50	0.69	0.19	0.45	0.54	0.80	1.02	0.92
Jun	15 237	13 118	47 005	905	0.38	0.27	0.37	0.61	1.16	1.09	0.58	0.71	0.73	1.19	1.35	1.12
Jul	20 250	10 338	38 862	-	0.22	0.22	0.67	0.66	1.39	-	0.36	0.68	0.84	1.15	1.35	-
Aug	12 747	17 672	30 363	-	0.18	0.39	0.42	0.42	1.25	-	0.22	0.44	0.83	1.08	1.24	-
Sep	10 957	20 596	36 029	-	0.17	0.26	0.65	0.45	1.27	-	0.24	0.66	0.93	1.12	1.23	-
Oct	12 614	24 090	36 415	-	0.12	0.20	0.32	0.35	0.52	-	0.13	0.50	0.68	0.81	0.87	-
Nov	11 511	21 982	28 113	-	0.18	0.24	0.21	0.30	0.45	-	0.29	0.47	0.52	0.62	0.71	-
Dec	22 640	23 489	28 193	-	0.33	0.35	0.34	0.39	0.69	-	0.51	0.63	0.74	0.85	0.89	-
14 *Jan*	23 703	21 263	32 826	-	0.24	0.33	0.30	0.37	0.45	-	0.31	0.47	0.53	0.66	0.73	-
Feb	22 193	18 632	35 185	-	0.21	0.24	0.38	0.30	0.43	-	0.25	0.36	0.43	0.54	0.62	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.11 Treasury bills
Spot sell/buy-back transactions
Turnover and interest rates

EUR millions and percentages

	Turnover						Interest rates									
	Whole market						Whole market					Between account holders				
	Over-night	Up to 1 month	1 - 3 months	3 - 6 months	6 - 12 months	Over 12 months	Over-night	1 week	1 month	3 months	6 months	Over-night	1 week	1 month	3 months	6 months
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
08	417 714	50 318	2 129	1 239	77	-	3.70	3.67	3.71	3.65	3.89	3.70	3.67	3.71	3.65	3.89
09	677 290	97 669	2 904	2 298	463	-	0.62	0.59	0.58	0.63	0.65	0.62	0.59	0.58	0.63	0.65
10	1 147 826	138 977	2 143	1 880	861	1	0.41	0.40	0.49	0.56	0.59	0.41	0.40	0.49	0.56	0.59
11	1 385 024	154 686	17 431	2 263	7 636	3 982	0.89	0.97	1.17	1.19	1.18	0.89	0.97	1.15	1.19	1.18
12	1 285 656	138 672	5 088	5 288	1 819	-	0.19	0.32	0.37	0.42	0.46	0.19	0.32	0.37	0.43	0.46
13	1 218 606	82 712	6 091	1	-	-	0.08	0.14	0.34	0.34	-	0.08	0.15	0.34	0.35	-
12 *Jul*	123 329	5 725	339	-	5	-	0.20	0.33	0.32	1.00	-	0.20	0.34	0.32	1.00	-
Aug	114 696	9 360	274	-	1	-	0.16	0.35	0.41	-	-	0.16	0.35	0.41	-	-
Sep	99 566	8 616	95	4 626	-	-	0.10	0.37	0.32	0.73	-	0.10	0.37	0.34	0.73	-
Oct	120 794	15 184	540	-	-	-	0.14	0.34	0.34	0.28	-	0.14	0.35	0.34	-	-
Nov	119 883	13 406	899	-	-	-	0.06	0.37	0.45	0.37	-	0.06	0.37	0.45	0.37	-
Dec	114 036	21 139	395	-	5	-	0.13	0.36	0.45	-	-	0.13	0.36	0.45	-	-
13 *Jan*	111 246	9 005	360	-	-	-	0.03	0.13	0.24	0.45	-	0.03	0.13	0.24	0.45	-
Feb	100 044	5 158	1 710	-	-	-	0.04	0.05	0.16	-	-	0.04	0.05	0.16	-	-
Mar	81 217	9 657	599	-	-	-	0.07	0.17	0.44	0.32	-	0.07	0.17	0.44	0.32	-
Apr	74 409	7 055	131	-	-	-	0.07	0.22	0.23	0.40	-	0.07	0.22	0.23	0.40	-
May	102 933	8 024	1 175	-	-	-	0.08	0.23	0.28	0.20	-	0.08	0.24	0.28	-	-
Jun	91 354	4 909	244	-	-	-	0.13	0.21	0.39	0.39	-	0.13	0.21	0.39	0.39	-
Jul	111 643	6 762	18	-	-	-	0.12	0.16	0.30	0.30	-	0.12	0.16	0.30	0.30	-
Aug	128 718	7 966	401	-	-	-	0.06	0.13	0.23	-	-	0.06	0.13	0.23	-	-
Sep	140 918	8 141	104	1	-	-	0.05	0.05	0.29	-	-	0.05	0.05	0.29	-	-
Oct	114 206	6 687	848	-	-	-	0.07	0.09	0.55	0.43	-	0.07	0.09	0.55	0.43	-
Nov	89 807	3 751	200	-	-	-	0.10	0.18	-	-	-	0.10	0.21	-	-	-
Dec	72 113	5 596	300	-	-	-	0.14	0.11	0.58	0.20	-	0.14	0.11	0.58	0.20	-
14 *Jan*	85 406	11 767	150	-	-	-	0.15	0.12	0.18	-	-	0.15	0.12	0.18	-	-
Feb	75 205	9 315	0	-	-	-	0.18	0.14	0.19	-	-	0.18	0.13	0.19	-	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.12 Treasury bills
Repurchase agreements
Turnover and interest rates

EUR millions and percentages

	Turnover						Interest rates									
	Whole market						Whole market					Between account holders				
	Over-night	Up to 1 month	1 - 3 months	3 - 6 months	6 - 12 months	Over 12 months	Over-night	1 week	1 month	3 months	6 months	Over-night	1 week	1 month	3 months	6 months
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
08	1 491 943	133 258	6 200	2 216	1 820	-	3.68	3.68	3.62	3.66	3.61	-	-	-	-	-
09	1 938 564	157 095	7 676	3 631	540	-	0.60	0.57	0.59	0.75	0.79	-	-	-	-	-
10	1 459 209	128 646	3 331	2 332	1 134	104	0.41	0.43	0.53	0.77	1.21	-	-	-	-	-
11	1 109 877	100 581	2 218	476	620	43	0.94	0.96	1.08	1.20	1.80	-	-	-	-	-
12	634 696	45 946	1 194	461	417	19	0.20	0.28	0.39	0.80	1.45	-	-	-	-	-
13	526 944	25 247	752	67	61	13	0.08	0.20	0.38	0.54	0.55	-	-	-	-	-
12 *Jul*	45 223	2 176	216	26	61	1	0.23	0.28	0.39	0.73	3.16	-	-	-	-	-
Aug	40 845	3 167	73	40	10	1	0.15	0.25	0.45	0.70	2.11	-	-	-	-	-
Sep	42 070	1 387	104	158	39	-	0.10	0.27	0.44	1.54	2.27	-	-	-	-	-
Oct	41 383	4 939	110	12	29	14	0.17	0.32	0.39	0.42	1.62	-	-	-	-	-
Nov	53 569	2 450	64	2	29	0	0.08	0.31	0.35	0.73	1.48	-	-	-	-	-
Dec	40 591	3 544	91	20	16	0	0.08	0.23	0.44	0.86	0.75	-	-	-	-	-
13 *Jan*	37 624	2 475	82	7	19	-	0.05	0.17	0.27	0.52	0.40	-	-	-	-	-
Feb	50 555	1 857	85	5	16	13	0.05	0.12	0.23	0.32	0.36	-	-	-	-	-
Mar	43 561	3 809	55	5	1	0	0.07	0.36	0.37	0.63	0.38	-	-	-	-	-
Apr	39 384	2 174	57	3	1	0	0.08	0.32	0.40	0.53	0.72	-	-	-	-	-
May	51 826	2 048	82	12	0	-	0.08	0.27	0.40	0.59	0.48	-	-	-	-	-
Jun	44 200	966	43	7	18	-	0.13	0.30	0.44	0.61	1.12	-	-	-	-	-
Jul	44 148	1 261	254	10	0	-	0.13	0.22	0.44	0.38	1.15	-	-	-	-	-
Aug	43 653	3 241	17	1	0	-	0.06	0.11	0.36	0.50	0.10	-	-	-	-	-
Sep	43 913	1 220	24	1	0	-	0.05	0.11	0.49	0.75	0.46	-	-	-	-	-
Oct	48 326	3 164	21	4	3	-	0.07	0.09	0.44	0.45	0.39	-	-	-	-	-
Nov	44 896	669	18	8	0	-	0.11	0.17	0.24	0.57	0.55	-	-	-	-	-
Dec	34 859	2 363	15	3	4	-	0.15	0.21	0.53	0.66	0.45	-	-	-	-	-
14 *Jan*	46 928	1 747	179	0	2	-	0.15	0.21	0.24	0.20	0.52	-	-	-	-	-
Feb	47 189	476	10	0	0	-	0.19	0.25	0.19	0.52	-	-	-	-	-	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.13 Unstripped State bonds
Turnover

EUR millions

	Whole market						Between account holders					
	Total	Outright spot transactions	Outright forward transactions	Repurchase agreements	Spot sell/ buy-back transactions	Forward sell buy-back transactions	Total	Outright spot transactions	Outright forward transactions	Repurchase agreements	Spot sell/ buy-back transactions	Forward sell buy-back transactions
	1	2	3	4	5	6	7	8	9	10	11	12
08	17 177 609	2 063 699	256 723	7 977 282	6 854 146	25 758	6 448 129	356 611	1 151	-	6 066 296	24 072
09	14 959 220	2 250 988	137 327	6 098 191	6 452 021	20 693	6 514 750	549 774	5 048	-	5 939 748	20 179
10	14 969 687	4 178 095	135 317	3 967 325	6 628 567	60 383	7 056 407	867 166	6 935	-	6 125 074	57 600
11	16 286 745	6 034 597	176 136	2 740 862	7 286 806	48 343	7 494 864	807 646	10 925	-	6 629 648	46 646
12	11 049 008	3 907 739	131 860	1 922 506	5 048 414	38 489	5 443 583	657 874	10 478	-	4 738 052	37 179
13	11 868 507	4 165 781	220 156	1 888 763	5 466 871	126 935	6 455 611	1 041 976	29 375	-	5 258 831	125 429
12 *Jul*	850 647	287 299	8 359	166 142	379 076	9 770	403 415	35 213	216	-	358 963	9 023
Aug	844 555	287 332	4 787	171 342	380 702	392	392 329	27 081	17	-	364 946	285
Sep	803 411	289 685	7 844	144 178	361 160	545	386 944	45 581	1 254	-	339 564	545
Oct	915 479	327 611	9 934	147 131	423 244	7 558	463 047	55 899	879	-	398 711	7 558
Nov	796 743	253 875	12 002	125 026	404 061	1 779	435 643	45 714	2 252	-	385 898	1 779
Dec	664 170	223 990	10 488	101 730	325 837	2 125	349 712	31 026	3 122	-	313 439	2 125
13 *Jan*	939 525	364 611	14 675	144 118	390 995	25 126	500 867	99 119	3 154	-	373 469	25 126
Feb	853 649	294 203	15 697	146 658	392 189	4 903	431 767	50 950	1 771	-	374 142	4 903
Mar	854 952	324 655	18 793	121 437	381 914	8 152	461 411	83 740	2 748	-	366 771	8 152
Apr	983 297	368 185	27 974	138 978	437 560	10 599	520 812	92 391	3 531	-	414 361	10 529
May	1 114 179	449 021	30 356	142 199	490 610	1 993	598 942	124 444	2 358	-	470 589	1 552
Jun	960 466	347 526	20 980	133 250	453 578	5 132	517 166	79 655	3 072	-	429 308	5 132
Jul	1 080 247	353 265	19 375	171 726	519 205	16 676	593 216	73 445	3 516	-	499 994	16 260
Aug	882 790	267 172	15 411	160 638	434 645	4 923	482 093	58 207	945	-	418 025	4 916
Sep	930 556	308 164	18 921	154 562	437 162	11 747	522 594	86 654	2 713	-	421 616	11 612
Oct	1 150 366	395 870	17 178	194 176	519 190	23 952	645 345	116 640	2 793	-	502 396	23 516
Nov	1 116 143	372 681	13 780	201 396	522 231	6 054	619 691	101 167	1 078	-	511 392	6 054
Dec	1 002 338	320 427	7 016	179 627	487 591	7 678	561 706	75 563	1 698	-	476 768	7 678
14 *Jan*	1 426 761	536 600	20 908	218 850	642 513	7 890	774 596	143 567	1 559	-	621 795	7 676
Feb	1 254 170	462 365	13 580	220 482	552 564	5 179	655 377	115 643	731	-	533 910	5 093

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.14 Unstripped State bonds
Outright spot transactions
Turnover and interest rates

EUR millions and percentages

	Turnover: Whole market								Interest rates: Whole market					Interest rates: Between account holders				
	Up to 1 year	1 - 2 years	2 - 3 years	3 - 4 years	4 - 6 years	6 - 10 years	10 - 20 years	20 - 30 years	3 years	5 years	10 years	15 years	30 years	3 years	5 years	10 years	15 years	30 years
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
08	154 908	181 844	171 118	184 830	352 943	577 967	113 752	326 338	3.95	4.12	4.36	4.64	4.81	3.89	4.02	4.36	4.55	4.83
09	101 698	137 232	260 180	267 654	419 197	528 438	322 416	214 173	2.32	3.11	4.02	4.49	4.77	2.23	2.98	3.97	4.39	4.58
10	236 799	376 261	560 366	367 223	756 500	1 000 134	546 995	333 818	2.60	3.30	4.26	4.75	5.03	2.64	3.28	4.25	4.77	5.11
11	377 179	600 353	779 458	546 895	930 519	1 734 464	688 138	377 591	4.04	4.37	5.43	5.68	5.75	3.97	4.64	5.44	5.90	6.05
12	321 147	454 236	556 696	411 603	635 557	990 089	332 998	205 414	3.97	4.86	5.86	5.94	6.23	3.98	4.84	5.85	6.31	6.39
13	256 578	474 631	657 055	368 477	626 722	1 066 195	534 067	182 056	2.74	3.56	4.74	5.10	5.18	2.53	3.30	4.56	4.95	5.23
12 *Jul*	29 141	31 105	32 611	31 711	36 100	82 558	26 848	17 226	5.15	6.23	6.59	6.26	7.01	5.61	6.29	6.79	7.19	7.09
Aug	23 734	38 452	42 059	16 240	48 307	68 121	35 641	14 776	4.45	5.44	6.62	6.04	6.66	4.82	5.78	6.58	6.92	6.99
Sep	23 014	47 783	42 508	26 837	42 034	61 780	33 000	12 729	3.88	4.79	5.92	6.45	5.79	3.88	4.80	5.92	6.53	6.62
Oct	39 905	49 506	55 949	42 853	43 078	53 942	29 191	13 187	3.79	4.50	5.65	5.89	6.34	3.66	4.49	5.65	6.21	6.36
Nov	18 397	37 029	44 179	28 794	37 323	49 115	26 207	12 831	3.78	4.69	5.69	5.89	6.35	3.73	4.61	5.69	6.18	6.38
Dec	17 273	32 459	42 120	28 439	33 683	39 414	16 737	13 865	3.76	4.46	5.34	5.83	5.82	3.44	4.26	5.34	5.70	5.91
13 *Jan*	34 556	37 546	80 486	33 787	56 085	77 080	30 531	14 539	3.49	4.04	5.40	5.73	5.37	2.92	3.80	5.05	5.51	5.70
Feb	27 362	30 436	61 237	26 945	32 145	80 703	24 898	10 478	3.26	4.10	5.33	5.64	5.75	3.07	3.96	5.22	5.56	5.76
Mar	20 600	30 031	52 837	35 661	39 745	101 670	29 517	14 593	2.88	3.90	5.12	5.55	5.43	2.83	3.63	4.92	5.24	5.49
Apr	19 461	48 173	48 361	43 594	36 770	119 347	35 944	16 535	3.05	3.69	4.86	5.38	5.19	2.67	3.33	4.59	4.90	5.18
May	27 445	58 421	85 752	41 224	49 121	105 280	67 267	14 512	2.50	3.09	4.57	4.69	4.87	2.37	3.00	4.25	4.54	4.87
Jun	17 479	59 874	52 999	42 422	37 412	86 328	39 556	11 455	3.14	3.89	4.91	4.99	5.18	2.86	3.47	4.67	4.96	5.21
Jul	18 952	35 322	40 181	27 419	53 876	90 906	68 498	18 111	3.15	3.85	4.99	5.05	5.21	2.73	3.54	4.66	5.02	5.26
Aug	14 963	26 331	30 977	14 627	48 164	70 651	50 779	10 681	2.92	3.56	4.52	4.92	5.09	2.53	3.36	4.51	4.90	5.09
Sep	14 609	29 692	54 246	25 918	55 224	61 898	56 326	10 252	2.57	3.57	4.42	4.92	5.07	2.45	3.20	4.42	4.86	5.07
Oct	19 964	25 414	49 324	28 544	73 389	99 036	68 524	31 675	2.03	3.30	4.34	4.82	5.08	2.10	2.99	4.22	4.73	5.07
Nov	18 899	46 263	46 413	24 834	86 341	98 840	32 994	18 097	1.92	2.84	4.18	4.61	4.97	1.90	2.62	4.11	4.62	5.05
Dec	22 288	47 129	54 243	23 503	58 448	74 456	29 232	11 128	1.96	2.97	4.23	4.97	4.98	1.98	2.68	4.14	4.65	5.03
14 *Jan*	19 465	54 257	64 816	46 969	95 933	130 839	107 284	17 036	1.67	2.55	3.95	4.29	4.84	1.56	2.32	3.78	4.24	4.71
Feb	18 383	54 258	54 293	55 362	80 924	99 630	80 572	18 943	1.67	2.35	3.89	4.04	4.65	1.53	2.22	3.56	4.03	4.56

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.15 Unstripped State bonds
Spot sell/buy-back transactions
Turnover and interest rates

EUR millions and percentages

	Turnover						Interest rates									
	Whole market						Whole market					Between account holders				
	Over-night	Up to 1 month	1 - 3 months	3 - 6 months	6 - 12 months	Over 12 months	Over-night	1 week	1 month	3 months	6 months	Over-night	1 week	1 month	3 months	6 months
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
08	6 006 329	738 021	81 285	20 154	8 342	16	3.71	3.71	3.74	3.71	3.70	3.71	3.71	3.74	3.71	3.71
09	5 636 474	740 135	54 073	15 212	6 025	102	0.61	0.61	0.63	0.67	0.74	0.61	0.61	0.63	0.67	0.73
10	5 654 693	885 793	70 140	13 452	4 489	-	0.39	0.49	0.56	0.72	0.80	0.39	0.50	0.57	0.74	0.83
11	6 217 405	843 509	199 119	18 485	5 897	2 392	0.87	1.01	1.15	1.35	1.79	0.87	1.03	1.17	1.35	1.78
12	4 218 743	729 470	94 008	5 916	225	51	0.18	0.37	0.41	0.58	0.57	0.18	0.37	0.41	0.56	0.68
13	4 509 846	818 114	128 785	9 997	123	7	0.08	0.20	0.33	0.44	0.40	0.08	0.20	0.34	0.45	0.56
12 *Jul*	338 244	36 043	4 477	142	171	-	0.20	0.38	0.44	0.53	1.00	0.20	0.38	0.44	0.15	1.00
Aug	318 676	58 524	3 483	10	9	-	0.14	0.45	0.45	-	0.45	0.14	0.45	0.45	-	-
Sep	312 125	44 302	3 627	1 065	41	-	0.09	0.41	0.43	0.47	-	0.10	0.42	0.43	0.46	-
Oct	330 066	83 367	9 292	519	-	-	0.14	0.47	0.51	0.44	0.35	0.15	0.47	0.51	0.67	-
Nov	299 943	97 080	6 716	322	-	-	0.06	0.49	0.51	0.64	0.76	0.06	0.49	0.53	0.64	0.76
Dec	236 739	86 235	2 747	117	-	-	0.09	0.44	0.46	0.58	-	0.09	0.45	0.46	0.58	-
13 *Jan*	325 831	52 199	12 318	639	8	-	0.03	0.09	0.25	0.32	0.07	0.03	0.09	0.25	0.30	-
Feb	322 796	56 079	13 206	-	107	-	0.04	0.09	0.27	0.42	-	0.04	0.09	0.27	0.42	-
Mar	300 415	69 548	11 473	474	4	-	0.07	0.22	0.29	0.42	-	0.07	0.22	0.29	0.42	-
Apr	340 270	85 520	11 585	184	-	-	0.07	0.27	0.33	0.48	-	0.07	0.28	0.36	0.48	-
May	396 034	84 244	9 928	403	-	-	0.08	0.24	0.31	0.45	-	0.08	0.25	0.33	0.45	-
Jun	382 199	63 895	6 265	1 218	2	-	0.13	0.25	0.34	0.41	0.54	0.13	0.26	0.34	0.43	0.54
Jul	433 804	71 249	12 526	1 619	-	7	0.13	0.27	0.38	0.40	0.10	0.13	0.27	0.38	0.41	-
Aug	351 679	74 712	7 825	429	-	-	0.06	0.24	0.41	0.48	0.55	0.06	0.24	0.41	0.49	0.55
Sep	365 442	61 862	7 611	2 247	-	-	0.05	0.19	0.36	0.36	0.56	0.05	0.19	0.36	0.36	0.56
Oct	425 691	75 445	16 918	1 135	-	-	0.07	0.13	0.33	0.54	0.57	0.07	0.13	0.33	0.57	0.57
Nov	455 072	52 981	13 067	1 110	2	-	0.10	0.16	0.20	0.24	-	0.10	0.16	0.20	0.24	-
Dec	410 612	70 379	6 060	540	-	-	0.15	0.19	0.48	0.78	-	0.15	0.19	0.51	0.78	-
14 *Jan*	509 618	113 010	17 453	2 432	-	-	0.15	0.19	0.20	0.37	0.33	0.15	0.19	0.20	0.37	0.38
Feb	462 336	84 420	3 429	1 738	641	-	0.18	0.26	0.24	0.23	0.33	0.18	0.26	0.24	0.22	0.33

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.16 Unstripped State bonds
Repurchase agreements
Turnover and interest rates

EUR millions and percentages

	Turnover						Interest rates									
	Whole market						Whole market					Between account holders				
	Over-night	Up to 1 month	1 - 3 months	3 - 6 months	6 - 12 months	Over 12 months	Over-night	1 week	1 month	3 months	6 months	Over-night	1 week	1 month	3 months	6 months
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
08	7 444 969	492 913	26 976	11 241	1 116	66	3.67	3.66	3.66	3.76	3.85	-	-	-	-	-
09	5 697 686	382 468	13 316	3 418	1 240	63	0.60	0.60	0.61	0.77	0.83	-	-	-	-	-
10	3 728 173	228 746	7 864	1 940	602	-	0.42	0.50	0.62	0.83	1.00	-	-	-	-	-
11	2 558 669	176 745	4 081	832	528	7	0.93	1.02	1.17	1.67	2.04	-	-	-	-	-
12	1 796 173	123 419	2 280	487	147	-	0.22	0.28	0.38	0.84	1.35	-	-	-	-	-
13	1 796 763	87 236	3 723	464	576	-	0.09	0.16	0.31	0.60	0.99	-	-	-	-	-
12 *Jul*	159 897	5 759	410	46	30	-	0.26	0.31	0.50	0.58	2.64	-	-	-	-	-
Aug	160 968	10 230	134	3	7	-	0.19	0.27	0.42	2.19	3.16	-	-	-	-	-
Sep	136 683	7 369	96	2	29	-	0.13	0.30	0.28	0.57	-	-	-	-	-	-
Oct	129 974	16 869	254	26	8	-	0.18	0.29	0.30	0.40	-	-	-	-	-	-
Nov	115 981	8 940	100	4	0	-	0.09	0.27	0.38	0.51	-	-	-	-	-	-
Dec	91 845	9 574	266	45	-	-	0.10	0.20	0.40	0.32	0.72	-	-	-	-	-
13 *Jan*	134 826	8 732	370	47	142	-	0.07	0.11	0.22	0.39	1.88	-	-	-	-	-
Feb	141 489	5 022	105	37	5	-	0.06	0.10	0.34	1.04	1.28	-	-	-	-	-
Mar	112 481	8 723	211	21	1	-	0.08	0.32	0.29	0.96	0.30	-	-	-	-	-
Apr	131 773	6 548	565	45	47	-	0.08	0.19	0.37	0.38	0.51	-	-	-	-	-
May	135 661	6 119	260	124	35	-	0.09	0.16	0.25	0.34	0.47	-	-	-	-	-
Jun	128 450	4 543	193	22	42	-	0.13	0.16	0.26	0.57	1.39	-	-	-	-	-
Jul	165 212	5 735	647	56	77	-	0.14	0.17	0.31	0.28	1.52	-	-	-	-	-
Aug	150 990	9 549	83	13	3	-	0.08	0.15	0.31	0.51	0.70	-	-	-	-	-
Sep	149 035	5 153	300	22	52	-	0.07	0.12	0.34	0.90	1.37	-	-	-	-	-
Oct	181 892	11 768	429	41	46	-	0.08	0.13	0.30	0.39	0.71	-	-	-	-	-
Nov	197 472	3 703	166	18	36	-	0.11	0.13	0.24	0.72	0.68	-	-	-	-	-
Dec	167 482	11 642	394	18	91	-	0.15	0.18	0.51	0.79	1.13	-	-	-	-	-
14 *Jan*	206 086	12 280	225	58	201	-	0.16	0.19	0.25	0.34	0.87	-	-	-	-	-
Feb	216 025	3 948	390	62	57	-	0.18	0.21	0.27	0.35	0.35	-	-	-	-	-

22.17 Unstripped State bonds
Yield indices and supplementary statistics

Base December 1987 = 100

	Return indices			Expected risk statistics				
				Maturity		Volatility	Semielasticities	
	Total return index	Price return index	Interest return index	Average remaining maturity	Duration		Sensitivity	Convexity
	1	2	3	4	5	6	7	8
07	588.78	131.83	446.62	7.02	3.86	-4.05	-3.70	0.368
08	643.51	136.64	470.96	7.30	5.40	-6.14	-5.21	0.582
09	674.29	136.52	493.92	7.12	5.18	-5.81	-5.00	0.561
10	647.73	124.72	519.33	7.69	5.31	-5.24	-5.04	0.573
11	684.35	125.17	546.75	7.49	5.13	-5.07	-4.87	0.568
12	751.05	130.10	577.29	9.42	6.44	-6.55	-6.13	0.748
12 *Jul*	641.68	113.47	565.49	9.72	6.47	-5.36	-6.03	0.705
Aug	684.85	120.59	567.92	9.47	6.39	-5.70	-6.01	0.709
Sep	706.51	123.92	570.11	9.52	6.46	-6.03	-6.10	0.732
Oct	719.51	125.62	572.75	9.39	6.38	-6.08	-6.04	0.722
Nov	735.54	127.92	575.01	9.49	6.43	-6.23	-6.09	0.736
Dec	751.05	130.10	577.29	9.42	6.44	-6.55	-6.13	0.748
13 *Jan*	762.41	131.54	579.60	9.24	6.44	-6.51	-6.14	0.749
Feb	765.90	131.63	581.86	9.31	6.46	-6.58	-6.16	0.758
Mar	776.25	132.94	583.89	9.35	6.50	-6.82	-6.21	0.773
Apr	803.77	137.17	585.95	9.45	6.62	-7.38	-6.36	0.808
May	808.19	137.34	588.48	9.34	6.50	-7.19	-6.23	0.789
Jun	781.89	132.18	591.52	9.10	6.23	-6.53	-5.94	0.736
Jul	801.97	135.09	593.68	11.78	8.23	-8.69	-7.87	1.017
Aug	812.97	136.38	596.11	11.74	8.20	-8.81	-7.85	1.017
Sep	825.73	137.94	598.59	11.67	8.15	-8.91	-7.81	1.012
Oct	834.43	138.82	601.08	11.58	8.08	-8.93	-7.75	1.002
Nov	851.23	141.16	603.02	11.49	8.00	-8.93	-7.68	0.991
Dec	846.27	139.68	605.85	11.43	7.92	-8.79	-7.59	0.976
14 *Jan*	868.29	143.11	606.74	11.41	8.12	-9.18	-7.80	1.012
Feb	868.29	143.11	606.74	11.33	8.04	-9.12	-7.73	1.000

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.18 Principal and interest components of stripped State debt
Turnover

EUR millions

	Whole market						Between account holders					
	Total	Outright spot transactions	Outright forward transactions	Repurchase agreements	Spot sell/ buy-back transactions	Forward sell buy-back transactions	Total	Outright spot transactions	Outright forward transactions	Repurchase agreements	Spot sell/ buy-back transactions	Forward sell buy-back transactions
	1	2	3	4	5	6	7	8	9	10	11	12
10	262 782	36 635	10 383	213 778	1 737	250	12 997	8 530	2 537	-	1 679	250
11	316 997	46 462	5 538	252 348	11 614	1 035	19 560	5 171	1 912	-	11 447	1 031
12	369 689	24 545	783	337 036	3 523	3 802	12 509	5 312	3	-	3 392	3 802
13	414 868	28 046	968	379 660	1 064	5 131	12 915	6 645	87	-	1 052	5 131
12 *Jul*	35 592	2 029	29	32 187	177	1 171	2 025	677	-	-	177	1 171
Aug	32 360	1 156	35	31 130	39	-	141	102	-	-	39	-
Sep	31 632	3 229	20	28 315	68	-	1 138	1 082	0	-	56	-
Oct	36 987	1 661	73	33 849	66	1 339	1 828	424	-	-	66	1 339
Nov	33 445	1 114	84	32 173	75	-	461	387	-	-	75	-
Dec	31 288	1 417	41	29 512	318	-	588	269	1	-	318	-
13 *Jan*	37 350	2 384	104	33 170	128	1 564	2 143	449	5	-	126	1 564
Feb	33 392	3 908	210	29 160	114	-	2 170	2 054	2	-	114	-
Mar	28 578	1 709	90	26 684	94	-	391	239	57	-	94	-
Apr	32 160	1 347	22	29 091	99	1 601	1 886	184	2	-	99	1 601
May	30 991	2 225	69	28 571	125	-	317	189	2	-	125	-
Jun	37 363	2 748	127	34 393	95	-	460	363	2	-	95	-
Jul	48 160	2 689	90	43 631	91	1 659	2 267	514	4	-	91	1 659
Aug	33 820	1 159	36	32 572	53	-	146	89	3	-	53	-
Sep	32 267	1 869	32	30 292	75	-	452	375	2	-	75	-
Oct	36 485	2 030	73	33 966	109	307	1 013	595	2	-	109	307
Nov	32 880	3 092	86	29 632	70	-	1 137	1 076	2	-	59	-
Dec	31 423	2 885	27	28 500	12	-	532	517	4	-	12	-
14 *Jan*	35 227	4 612	6	30 289	320	-	1 823	1 499	4	-	320	-
Feb	30 121	1 934	1	28 175	11	-	427	416	-	-	11	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.19 Principal and interest components of stripped State debt
Outright spot transactions
Turnover and interest rates

EUR millions and percentages

	Turnover – Whole market								Interest rates – Whole market					Interest rates – Between account holders				
	Up to 1 year	1 - 2 years	2 - 3 years	3 - 4 years	4 - 6 years	6 - 10 years	10 - 20 years	20 - 30 years	3 years	5 years	10 years	15 years	30 years	3 years	5 years	10 years	15 years	30 years
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
10	1 642	3 035	2 215	2 782	2 956	5 544	7 580	10 882	2.69	3.41	4.47	5.00	5.22	2.63	3.41	4.48	5.27	5.26
11	2 111	4 723	1 902	2 114	3 520	5 379	7 017	19 695	3.96	4.78	5.60	6.15	6.04	3.92	4.75	5.51	6.15	6.13
12	1 393	1 226	1 131	1 327	3 165	3 885	5 209	7 209	4.06	4.96	6.19	6.58	6.42	3.86	5.02	6.11	6.38	6.64
13	1 801	1 602	1 032	1 225	4 074	2 897	4 604	10 810	2.69	3.34	4.94	5.32	5.54	2.71	3.35	4.63	5.14	-
12 *Jul*	149	51	132	214	247	144	357	736	5.52	5.92	6.68	7.50	7.01	-	5.96	6.54	-	6.79
Aug	149	45	30	107	89	173	86	478	5.23	6.03	7.03	7.15	7.01	5.21	5.93	-	-	-
Sep	57	84	128	99	454	166	901	1 339	4.13	5.02	6.65	6.51	6.87	3.82	5.33	-	6.52	-
Oct	132	123	103	58	339	318	438	149	4.11	4.71	6.39	6.64	6.32	3.77	4.63	6.10	-	-
Nov	35	72	72	58	230	104	136	406	3.82	4.48	6.11	6.46	6.52	3.70	5.02	-	6.52	-
Dec	87	104	35	70	147	234	428	312	3.66	4.48	5.86	6.01	5.85	3.62	4.52	-	5.96	-
13 *Jan*	106	109	85	103	313	132	949	586	3.07	3.94	5.80	6.03	5.78	2.93	3.78	-	-	-
Feb	230	92	76	202	500	432	788	1 586	3.17	4.00	5.58	5.87	5.93	3.40	4.12	-	-	-
Mar	80	143	89	59	269	160	472	437	2.82	3.71	5.49	5.62	5.70	2.72	3.71	-	5.55	-
Apr	62	86	115	106	154	134	264	426	2.74	3.38	5.35	5.34	5.47	2.64	3.08	4.92	-	-
May	90	178	133	96	371	218	648	492	2.55	3.34	4.44	4.89	5.14	2.62	3.24	-	4.88	-
Jun	87	118	81	61	307	347	407	1 341	2.94	3.59	4.95	5.38	5.40	3.14	3.62	4.87	5.15	-
Jul	233	154	41	81	728	215	246	991	3.06	3.38	-	5.31	5.41	2.88	3.46	-	5.20	-
Aug	35	373	24	34	41	134	74	444	2.88	3.30	4.77	5.20	5.52	2.96	3.27	-	5.20	-
Sep	114	51	83	109	98	155	207	1 051	2.63	3.28	4.76	5.18	-	2.74	3.26	-	5.10	-
Oct	276	98	110	144	384	389	115	514	2.27	3.00	4.51	5.02	-	2.43	2.94	-	-	-
Nov	223	105	86	72	433	143	151	1 879	1.97	2.62	4.42	5.04	-	1.97	2.45	4.38	5.08	-
Dec	265	94	108	158	476	438	283	1 062	2.16	2.60	4.34	5.04	-	2.17	-	4.35	4.98	-
14 *Jan*	263	90	219	126	993	966	277	1 679	1.64	2.36	3.95	4.68	-	1.62	2.30	4.01	4.79	-
Feb	105	88	78	123	313	341	208	679	1.60	2.43	3.91	4.26	-	1.58	2.45	-	-	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.20 Principal and interest components of stripped State debt
Spot sell/buy-back transactions
Turnover and interest rates

EUR millions and percentages

	Turnover – Whole market						Interest rates – Whole market					Interest rates – Between account holders				
	Over-night	Up to 1 month	1 - 3 months	3 - 6 months	6 - 12 months	Over 12 months	Over-night	1 week	1 month	3 months	6 months	Over-night	1 week	1 month	3 months	6 months
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
10	278	297	657	472	-	34	0.18	0.26	0.31	1.34	0.72	0.18	0.26	0.31	1.34	0.72
11	3 798	3 838	3 668	14	6	290	0.81	0.67	1.08	1.45	-	0.78	0.67	1.08	1.45	-
12	418	1 486	1 183	68	32	337	0.11	0.19	0.92	-	-	0.11	0.19	0.92	-	-
13	320	694	45	0	0	4	0.04	0.14	1.04	0.73	1.05	0.04	0.14	1.04	0.73	1.05
12 *Jul*	10	158	8	-	-	0	0.20	0.16	1.37	-	-	0.20	0.16	1.37	-	-
Aug	5	33	-	-	-	-	0.12	0.25	1.14	-	-	0.12	0.25	1.14	-	-
Sep	11	34	23	-	-	-	0.06	0.21	-	-	-	0.06	0.21	-	-	-
Oct	2	56	8	-	0	-	0.07	0.21	0.35	-	-	0.07	0.21	0.35	-	-
Nov	2	67	1	-	0	4	0.02	0.15	1.11	-	-	0.02	0.15	1.11	-	-
Dec	17	51	17	68	8	156	0.03	0.12	1.11	-	-	0.03	0.12	1.11	-	-
13 *Jan*	41	83	4	-	-	-	0.02	0.04	1.11	-	-	0.02	0.04	1.11	-	-
Feb	3	110	0	0	0	0	0.05	0.06	-	-	-	0.05	0.06	-	-	-
Mar	2	91	-	0	-	0	0.00	0.10	1.12	-	1.05	0.00	0.10	1.12	-	1.05
Apr	11	88	-	0	-	0	0.06	0.13	1.12	-	-	0.06	0.13	1.12	-	-
May	33	92	-	-	-	0	0.08	0.14	0.59	-	-	0.08	0.14	0.59	-	-
Jun	14	80	0	-	-	0	0.06	0.28	1.11	0.66	-	0.06	0.28	1.11	0.66	-
Jul	36	54	-	-	0	0	0.06	0.30	1.12	-	-	0.06	0.30	1.12	-	-
Aug	37	16	0	-	-	0	0.04	0.14	-	-	-	0.04	0.14	-	-	-
Sep	51	24	-	-	0	-	0.02	0.18	1.13	-	-	0.02	0.18	1.13	-	-
Oct	49	17	40	-	0	2	0.03	0.07	-	0.80	-	0.03	0.07	-	0.80	-
Nov	32	38	-	-	-	-	0.05	0.13	-	-	-	0.03	0.13	-	-	-
Dec	11	0	-	-	-	-	0.05	-	-	-	-	0.05	-	-	-	-
14 *Jan*	10	2	308	-	-	-	0.07	0.05	-	-	-	0.07	0.05	-	-	-
Feb	10	0	-	-	-	-	0.08	0.10	-	-	-	0.08	0.10	-	-	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.21 Principal and interest components of stripped State debt
Repurchase agreements
Turnover and interest rates

EUR millions and percentages

	Turnover						Interest rates									
	Whole market						Whole market					Between account holders				
	Over-night	Up to 1 month	1 - 3 months	3 - 6 months	6 - 12 months	Over 12 months	Over-night	1 week	1 month	3 months	6 months	Over-night	1 week	1 month	3 months	6 months
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
10	203 617	9 910	71	17	39	123	0.43	0.55	0.58	0.71	1.52	-	-	-	-	-
11	240 966	11 116	71	24	22	149	0.93	1.09	1.21	1.45	1.96	-	-	-	-	-
12	320 531	16 131	65	36	50	223	0.21	0.29	0.62	0.83	1.27	-	-	-	-	-
13	368 415	11 110	46	12	16	60	0.08	0.19	0.76	0.56	1.23	-	-	-	-	-
12 *Jul*	31 683	477	15	-	8	4	0.24	0.27	0.76	1.00	-	-	-	-	-	-
Aug	29 565	1 562	2	-	1	-	0.16	0.37	0.74	0.80	-	-	-	-	-	-
Sep	27 999	313	1	0	2	-	0.11	0.32	0.80	-	-	-	-	-	-	-
Oct	30 816	3 010	11	1	8	4	0.17	0.30	0.44	1.02	-	-	-	-	-	-
Nov	30 452	1 707	9	2	2	1	0.07	0.23	0.70	1.39	2.10	-	-	-	-	-
Dec	27 063	2 279	1	32	4	132	0.07	0.29	0.92	-	2.11	-	-	-	-	-
13 *Jan*	31 573	1 595	2	-	0	-	0.04	0.08	0.82	-	-	-	-	-	-	-
Feb	28 989	162	8	1	-	0	0.04	0.10	0.95	0.55	1.48	-	-	-	-	-
Mar	24 922	1 754	6	2	-	-	0.06	0.29	0.95	0.73	-	-	-	-	-	-
Apr	28 000	1 081	4	-	-	6	0.07	0.19	0.82	0.99	-	-	-	-	-	-
May	27 654	906	5	1	2	3	0.08	0.20	0.90	-	-	-	-	-	-	-
Jun	34 146	242	1	-	3	-	0.13	0.18	0.84	0.47	-	-	-	-	-	-
Jul	43 285	290	2	-	3	51	0.12	0.29	0.87	-	-	-	-	-	-	-
Aug	30 829	1 733	3	-	7	-	0.05	0.26	0.80	0.50	-	-	-	-	-	-
Sep	30 170	119	1	0	1	-	0.04	0.16	0.78	0.49	0.74	-	-	-	-	-
Oct	32 348	1 614	1	2	1	-	0.07	0.16	0.49	0.49	1.48	-	-	-	-	-
Nov	29 535	85	4	7	0	-	0.10	0.12	0.51	0.44	-	-	-	-	-	-
Dec	26 963	1 529	9	-	-	-	0.14	0.18	0.37	0.35	-	-	-	-	-	-
14 *Jan*	28 762	1 512	15	-	0	-	0.15	0.18	0.47	0.49	-	-	-	-	-	-
Feb	28 023	149	2	0	-	-	0.19	0.27	0.39	0.34	-	-	-	-	-	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.22 Unstripped State debt
Turnover ratios

*(Turnover / Outstanding amounts) * 100*

	Short-term State debt: Treasury bills								Medium and long-term State debt: Unstripped State bonds							
	Outright spot transactions		Forward spot transactions		Repurchase agreements		Spot Sell/buy-back transactions		Outright spot transactions		Forward spot transactions		Repurchase agreements		Spot Sell/buy-back transactions	
	Whole market	Between account holders	Whole market	Between account holders	Whole market	Between account holders	Whole market	Between account holders	Whole market	Between account holders	Whole market	Between account holders	Whole market	Between account holders	Whole market	Between account holders
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
08	26.15	15.00	0.23	0.06	378.46	-	110.39	110.24	67.79	11.70	8.44	0.05	261.47	-	224.58	198.62
09	22.54	9.51	0.82	0.85	245.10	-	88.88	88.58	57.74	14.08	3.54	0.13	159.69	-	166.68	153.47
10	40.50	8.58	1.17	0.02	154.88	-	124.55	122.61	88.91	18.56	2.91	0.15	84.95	-	141.43	130.65
11	81.64	12.90	2.22	0.75	112.73	-	146.48	140.11	112.58	15.08	3.29	0.20	51.20	-	135.85	123.60
12	84.67	18.65	1.67	0.32	71.41	-	150.30	147.69	64.76	10.90	2.18	0.17	31.89	-	83.59	78.44
13	82.91	22.24	1.83	0.44	51.30	-	121.33	117.77	61.24	15.34	3.24	0.43	27.67	-	80.15	77.09
12 *Jul*	71.37	13.77	0.36	0.00	65.16	-	176.75	175.75	57.75	7.08	1.68	0.04	33.40	-	76.20	72.16
Aug	77.28	11.50	1.71	0.01	61.31	-	172.71	171.62	57.36	5.41	0.96	0.00	34.21	-	76.00	72.86
Sep	84.39	17.68	1.32	-	55.14	-	142.26	140.50	56.29	8.86	1.52	0.24	28.02	-	70.18	65.99
Oct	133.12	19.71	3.17	0.01	58.21	-	170.95	164.28	64.33	10.98	1.95	0.17	28.89	-	83.11	78.29
Nov	120.60	20.13	2.70	0.55	65.95	-	157.71	153.90	48.68	8.76	2.30	0.43	23.97	-	77.47	73.99
Dec	88.80	15.21	2.36	0.90	52.31	-	160.23	156.78	42.23	5.85	1.98	0.59	19.18	-	61.43	59.10
13 *Jan*	124.23	28.53	1.95	0.48	45.72	-	137.14	133.77	68.14	18.52	2.74	0.59	26.93	-	73.07	69.80
Feb	91.29	21.15	0.47	0.21	58.75	-	119.58	115.93	54.04	9.36	2.88	0.33	26.94	-	72.04	68.73
Mar	89.06	24.41	3.79	0.35	54.09	-	104.31	102.23	58.39	15.06	3.38	0.49	21.84	-	68.69	65.97
Apr	76.70	17.81	3.20	0.77	46.92	-	91.99	90.05	66.72	16.74	5.07	0.64	25.18	-	79.29	75.08
May	78.95	20.81	4.20	0.92	59.70	-	124.04	120.21	79.13	21.93	5.35	0.42	25.06	-	86.46	82.93
Jun	85.69	17.80	2.01	0.49	50.83	-	108.43	104.90	60.44	13.85	3.65	0.53	23.17	-	78.88	74.66
Jul	75.14	17.89	1.84	0.27	49.42	-	128.13	125.75	61.83	12.85	3.39	0.62	30.06	-	90.87	87.51
Aug	67.91	15.13	0.70	0.14	52.41	-	153.16	150.77	46.46	10.12	2.68	0.16	27.94	-	75.59	72.70
Sep	74.28	23.71	1.10	0.19	49.63	-	163.94	160.51	52.84	14.86	3.24	0.47	26.50	-	74.96	72.30
Oct	79.70	25.91	0.89	0.42	56.15	-	132.70	126.78	68.51	20.19	2.97	0.48	33.60	-	89.85	86.94
Nov	68.57	24.44	0.30	0.19	50.75	-	104.36	99.93	63.53	17.25	2.35	0.18	34.33	-	89.02	87.17
Dec	83.34	29.02	1.38	0.86	41.76	-	87.48	81.76	54.11	12.76	1.18	0.29	30.33	-	82.34	80.51
14 *Jan*	87.97	35.05	2.68	0.49	55.25	-	110.05	105.89	89.43	23.93	3.48	0.26	36.47	-	107.09	103.63
Feb	89.18	40.96	0.60	0.15	55.94	-	99.17	97.54	75.59	18.91	2.22	0.12	36.05	-	90.34	87.29

22.23 Shares. Capitalisation on the Bolsa de Madrid

Sociedad Rectora de la Bolsa de Madrid — *EUR million*

	Resident corporations								Non-resident corporations	
	Total	Oil and energy	Basic Materials, industry and construction	Consumer goods	Consumer services	Technology and telecommunications	Financial and real state services: Total	of which: Alternative equity market	Total	of which: Latibex
	1 = 2 a 7	2	3	4	5	6	7	8	9	10
08	496 263	148 589	43 787	31 684	23 628	77 785	170 788	24 735	273 519	212 233
09	567 989	129 535	54 282	40 398	23 826	92 395	227 553	26 364	510 330	415 402
10	494 798	112 875	45 821	47 832	25 249	86 939	176 082	27 421	573 389	438 001
11	442 034	95 475	40 216	55 063	20 883	68 687	161 710	24 260	521 321	406 499
12	459 336	85 491	36 445	87 112	22 840	56 945	170 503	24 356	484 930	352 262
13	595 395	107 404	47 279	98 901	41 336	71 184	229 292	28 341	444 798	273 046
12 *Sep*	426 824	76 289	33 459	80 161	20 412	56 961	159 542	24 748	493 597	371 442
Oct	437 148	81 930	34 545	82 302	21 139	56 650	160 582	24 731	486 133	361 601
Nov	440 694	81 120	34 557	85 985	21 166	55 832	162 035	24 821	462 591	335 616
Dec	459 336	85 491	36 445	87 112	22 840	56 945	170 503	24 356	484 930	352 262
13 *Jan*	478 255	89 167	37 275	87 390	27 782	58 945	177 696	24 891	489 017	348 824
Feb	471 172	88 913	36 860	83 799	29 272	56 328	176 000	24 816	476 841	334 913
Mar	458 347	84 182	36 171	84 373	28 580	59 245	165 796	25 209	486 356	342 619
Apr	483 075	93 070	37 777	84 054	30 378	63 001	174 794	25 633	486 943	344 184
May	487 259	92 786	38 912	79 540	30 470	61 101	184 450	25 971	481 268	329 940
Jun	457 567	88 886	37 641	79 074	30 078	58 054	163 835	25 400	427 022	329 940
Jul	490 869	93 348	39 852	83 963	32 376	62 635	178 694	26 159	430 889	279 883
Aug	486 872	90 914	40 172	83 600	31 287	60 178	180 721	26 169	425 736	278 448
Sep	536 894	96 663	43 609	92 729	35 688	66 709	201 496	26 840	452 822	300 435
Oct	585 655	105 704	47 025	97 565	39 320	74 433	221 608	27 775	464 926	304 833
Nov	584 498	107 329	46 560	96 978	39 759	70 655	223 217	28 186	459 796	294 366
Dec	595 395	107 404	47 279	98 901	41 336	71 184	229 292	28 341	444 798	273 046
14 *Jan*	597 854	105 165	49 210	94 516	42 572	69 114	237 276	28 864	418 354	252 939
Feb	613 061	111 578	51 747	91 288	42 974	69 008	246 466	29 397	415 443	246 279

22.24 Shares. Turnover.

Sociedad de Bolsas and Sociedades Rectoras de las Bolsas de Valores — *EUR million*

	Total	Trading on the Stock Exchange Interconnection System: Turnover						Rest of trading					Memorandum item: public offerings
		Total	Banks	Electricity	Cons- truction	Commu- nications	Rest	Total	Bolsa de Madrid	Bolsa de Barcelona	Bolsa de Bilbao	Bolsa de Valencia	
	1	2=3 a 7	3	4	5	6	7	8= 9 a 12	9	10	11	12	13
08	1 245 129	1 243 167	500 142	175 606	49 891	241 240	276 289	1 962	1 483	471	0	8	17 461
09	898 195	897 187	368 613	128 162	26 556	208 076	165 780	1 008	912	87	1	8	7 189
10	1 038 259	1 037 283	463 005	94 111	33 120	253 550	193 498	975	788	181	4	3	39
11	926 265	925 330	337 426	90 109	35 024	211 433	251 339	935	725	210	-	0	3 872
12	696 262	695 752	284 446	78 071	24 996	111 282	196 956	510	416	94	-	0	1
13	698 744	698 261	285 469	82 762	32 236	106 512	191 283	482	361	121	-	-	222
13 *J-F*	108 794	108 712	50 898	13 700	4 366	12 497	27 251	82	61	21	-	-	-
14 *J-F*	125 913	125 833	53 616	14 363	7 211	11 553	39 091	80	60	20	-	-	...
12 *Nov*	41 854	41 825	10 819	3 455	1 394	4 807	21 351	29	26	3	-	-	-
Dec	56 525	56 501	18 820	8 570	4 213	8 846	16 053	23	21	2	-	-	-
13 *Jan*	67 086	67 044	34 284	8 522	2 298	6 317	15 622	42	31	11	-	-	-
Feb	41 708	41 668	16 613	5 177	2 068	6 180	11 629	40	30	10	-	-	-
Mar	51 354	51 314	19 709	6 494	1 963	8 916	14 232	40	30	10	-	-	-
Apr	57 151	57 111	25 815	6 148	2 068	6 757	16 323	40	30	10	-	-	124
May	47 390	47 350	15 869	5 207	3 848	6 273	16 153	40	30	10	-	-	97
Jun	58 232	58 192	20 283	12 304	2 114	6 615	16 876	40	30	10	-	-	2
Jul	72 758	72 718	37 056	12 341	2 747	5 328	15 246	40	30	10	-	-	-
Aug	36 105	36 065	14 278	3 414	2 369	4 803	11 200	40	30	10	-	-	0
Sep	47 994	47 954	21 626	4 710	2 311	6 275	13 032	40	30	10	-	-	-
Oct	91 508	91 468	38 055	5 888	2 809	21 954	22 761	40	30	10	-	-	-
Nov	67 126	67 086	21 091	4 259	2 941	17 802	20 993	40	30	10	-	-	-
Dec	60 333	60 293	20 790	8 297	4 699	9 292	17 215	40	30	10	-	-	-
14 *Jan*	74 939	74 899	31 595	9 848	3 691	6 672	23 094	40	30	10	-	-	-
Feb	50 973	50 933	22 021	4 515	3 519	4 881	15 997	40	30	10	-	-	...

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
B) Stock exchanges

22.25 Share price index.

Sociedad de Bolsas and Sociedad Rectora de la Bolsa de Madrid

	Madrid Stock Exchange								IBEX-35 Index
	Dec85=100	December 2004 = 1000							December 1989 = 3000
	General	Oil and energy	Basic materials, industry and construction	Consumer goods	Consumer services	Financial and real state services	of which: Banks	Technology and telecommunications	
	1	2	3	4	5	6	7	8	9
08	975.97	1 285.55	1 112.39	1 292.13	664.52	794.88	745.96	1 146.55	11 742.7
09	1 241.72	1 250.53	1 362.39	1 632.37	879.32	1 170.75	1 119.05	1 408.16	10 092.7
10	1 003.73	1 142.42	1 155.41	1 910.66	878.81	800.18	749.12	1 227.54	10 200.7
11	857.65	1 111.65	989.76	2 019.69	665.86	649.01	596.99	971.29	9 734.6
12	824.70	933.94	910.28	3 142.23	750.17	618.38	568.30	793.86	7 583.2
13	1 011.98	1 110.94	1 173.12	3 679.89	1 191.80	741.55	675.40	975.06	8 715.6
13 *Feb*	833.59	947.23	927.90	3 127.20	860.41	621.37	569.32	785.69	8 230.3
Mar	798.39	906.33	902.40	3 147.45	844.38	560.19	511.15	824.43	7 920.0
Apr	848.43	1 009.98	939.87	3 136.09	901.57	598.08	545.17	874.20	8 419.0
May	839.10	1 012.27	972.54	2 978.56	907.97	595.95	543.05	843.37	8 320.6
Jun	781.82	971.37	935.53	2 960.20	888.04	525.81	477.74	800.65	7 762.7
Jul	852.30	1 011.97	996.95	3 150.83	950.87	594.06	540.41	866.46	8 433.4
Aug	840.02	977.18	1 000.43	3 130.98	927.80	594.42	540.97	832.28	8 290.5
Sep	933.30	1 034.29	1 086.24	3 450.41	1 062.42	673.37	614.74	925.12	9 186.1
Oct	1 009.27	1 123.06	1 163.23	3 608.01	1 134.25	727.87	663.39	1 028.72	9 907.9
Nov	1 001.44	1 128.73	1 155.13	3 606.29	1 151.14	730.09	665.46	971.68	9 837.6
Dec	1 011.98	1 110.94	1 173.12	3 679.89	1 191.80	741.55	675.40	975.06	9 916.7
14 *Jan*	1 012.85	1 097.24	1 210.61	3 546.66	1 223.44	754.93	687.37	946.45	9 920.2
Feb	1 034.34	1 153.63	1 266.60	3 446.43	1 244.37	777.24	708.29	941.89	10 114.2
14 *Jan 5S*	1 012.85	1 097.24	1 210.61	3 546.66	1 223.44	754.93	687.37	946.45	9 920.2
Feb 1S	1 028.27	1 105.42	1 224.71	3 551.44	1 236.38	775.76	706.83	947.83	10 072.4
2S	1 034.39	1 115.35	1 247.89	3 561.35	1 273.38	775.99	706.74	952.93	10 132.8
3S	1 028.59	1 134.24	1 245.54	3 439.25	1 256.16	768.87	700.48	957.40	10 071.0

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
B) Stock exchanges

22.26 Price earning ratio Bolsa de Madrid

Sociedad Rectora de la Bolsa de Madrid

	Price earning ratio						
	General	Oil and energy	Basic Materials, industry and construction	Consumer goods	Consumer services	Financial and real state services	Technology and telecommunications
	1	2	3	4	5	6	7
08	8.16	7.49	6.09	16.65	12.28	7.60	11.52
09	14.38	13.00	18.70	25.40	33.58	13.56	11.92
10	9.83	10.22	9.81	19.06	22.86	8.84	7.68
11	9.75	7.46	7.70	20.30	12.78	8.81	15.13
12	18.16	9.24	21.65	27.86	22.94	36.92	8.48
13	33.08	12.57	...	34.92	24.85	63.55	16.95
12 *Sep*	17.14	8.50	...	26.68	20.43	22.66	11.50
Oct	18.79	9.10	...	26.90	21.54	31.88	11.43
Nov	17.50	8.77	...	27.49	21.18	35.50	8.32
Dec	18.16	9.24	...	27.86	22.94	36.92	8.48
13 *Jan*	21.63	9.65	...	27.51	24.85	...	8.75
Feb	34.30	9.74	...	28.58	...	...	12.58
Mar	32.77	9.23	...	28.01	...	...	13.21
Apr	34.20	10.34	...	27.45	...	...	14.01
May	35.58	10.71	...	26.16	...	...	13.10
Jun	33.91	10.21	...	25.92	...	...	12.49
Jul	31.51	10.37	...	28.57	...	...	14.05
Aug	27.32	10.09	...	28.71	...	86.62	13.53
Sep	30.26	10.73	...	31.86	...	98.12	15.02
Oct	33.80	11.77	...	34.16	...	...	16.72
Nov	32.57	12.56	...	34.45	...	62.06	16.83
Dec	33.08	12.57	...	34.92	...	63.55	16.95
14 *Jan*	26.41	12.38	...	32.54	...	26.92	16.46
Feb	25.64	16.06	...	29.40	...	23.25	13.37

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
B) Stock exchanges

22.27 Bonds. Turnover

Sociedades Rectoras de las Bolsas de Valores — *EUR million*

	Turnover											
		Breakdown by Stock market				Breakdown by instruments						
						Public Funds			Others debentures			
	Total	Bolsa de Madrid	Bolsa de Barcelona	Bolsa de Bilbao	Bolsa de Valencia	Total	Treasury notes	Other	Total	Banks and Finance	Electrics	Other
	1	2	3	4	5	6	7	8	9	10	11	12
08	79 578	1 161	76 749	1 470	198	71 827	46	71 781	7 751	1 525	0	6 226
09	75 103	603	67 675	6 642	183	71 736	54	71 681	3 367	641	0	2 727
10	67 454	414	62 580	4 082	377	63 741	340	63 401	3 713	327	0	3 386
11	70 978	832	67 875	2 145	125	66 967	791	66 177	4 010	1 769	0	2 242
12	60 247	1 796	56 609	1 534	309	57 370	1 184	56 186	2 877	1 268	0	1 609
13	46 094	387	44 078	1 367	262	43 737	7	43 730	2 360	1 365	-	995
13 *J-F*	7 003	29	6 654	294	26	6 146	4	6 141	857	843	-	14
14 *J-F*	4 948	108	4 573	73	194	4 726	0	4 726	365	125	-	240
12 *Nov*	6 008	11	5 920	74	3	5 975	3	5 972	33	16	-	17
Dec	3 124	63	2 856	184	21	3 034	2	3 032	90	70	-	20
13 *Jan*	2 883	14	2 652	210	6	2 853	3	2 851	30	21	-	8
Feb	4 120	15	4 002	84	20	3 293	2	3 291	828	822	-	5
Mar	2 922	24	2 707	186	4	2 880	1	2 879	42	39	-	3
Apr	7 269	9	7 220	31	9	6 990	1	6 989	279	59	-	220
May	5 641	13	5 377	215	36	5 291	0	5 291	350	52	-	298
Jun	2 542	38	2 454	37	13	2 481	0	2 481	61	58	-	3
Jul	2 889	62	2 759	65	3	2 823	0	2 823	66	65	-	0
Aug	2 463	5	2 429	28	1	2 454	0	2 454	9	7	-	1
Sep	3 141	16	3 040	65	20	3 108	0	3 108	33	22	-	10
Oct	5 578	85	5 017	395	80	5 109	0	5 108	469	95	-	374
Nov	3 694	70	3 573	29	22	3 593	0	3 593	104	81	-	23
Dec	2 953	36	2 846	23	48	2 863	0	2 863	90	43	-	48
14 *Jan*	2 530	80	2 364	20	65	2 468	0	2 467	206	87	-	119
Feb	2 418	27	2 209	53	129	2 259	0	2 259	159	38	-	121

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
C) Other securities markets

22.28 AIAF fixed-income market Commercial paper

EUR millions and percentages

	Outstanding amount	Turnover					Interest rates			
		Total	Of wich: Between members	Up to 6 months	1 year	Over 1 year	3 months	6 months	12 months	18 months
	1	2	3	4	5	6	7	8	9	10
08	73 105	577 692	83 640	372 693	84 214	120 785	4.43	4.81	4.89	4.94
09	42 090	529 013	127 692	445 348	46 787	36 878	1.00	1.50	1.67	0.99
10	23 580	383 282	98 273	291 629	53 399	38 253	0.84	1.36	1.62	0.31
11	37 549	225 414	49 235	177 447	16 704	31 263	1.92	2.47	3.11	2.82
12	65 291	193 216	71 745	128 808	49 442	14 966	2.37	2.74	3.24	3.45
13	117 997	111 863	49 119	90 496	13 132	8 235	2.35	2.39	3.10	1.68
12 *Jul*	76 546	28 533	19 721	11 021	16 791	721	2.03	2.37	2.52	3.16
Aug	78 335	10 448	4 032	5 800	3 997	651	1.93	2.28	2.74	3.01
Sep	75 778	13 059	4 309	10 210	1 859	990	1.95	2.16	2.92	2.93
Oct	69 985	12 972	4 438	9 753	2 451	768	2.81	3.26	3.76	3.88
Nov	69 393	14 126	4 331	9 657	3 670	799	2.63	3.21	3.72	3.84
Dec	65 291	14 369	6 170	11 685	1 069	1 616	3.00	3.22	3.63	3.82
13 *Jan*	61 142	13 351	4 840	11 042	467	1 842	2.74	3.12	3.37	3.52
Feb	54 693	7 646	2 196	6 142	544	960	2.40	2.94	3.36	3.53
Mar	50 916	8 275	2 248	5 710	820	1 745	2.20	2.89	2.94	3.66
Apr	137 136	14 694	7 665	13 514	711	469	2.37	2.97	2.88	3.07
May	135 657	11 618	4 672	10 089	1 043	486	2.15	2.70	2.83	2.99
Jun	130 458	10 686	5 800	9 617	998	70	2.43	2.52	2.98	-
Jul	129 593	10 822	7 804	6 679	2 460	1 682	2.36	2.60	3.56	3.42
Aug	125 132	3 828	1 604	3 016	677	135	2.45	3.19	3.10	-
Sep	124 190	7 176	3 182	6 370	629	177	2.23	2.93	2.91	-
Oct	122 165	7 777	3 348	6 722	738	318	2.28	-	3.01	-
Nov	120 341	10 308	3 060	6 433	3 788	86	1.96	-	2.74	-
Dec	117 997	5 684	2 698	5 161	257	266	2.64	2.81	3.49	-
14 *Jan*	115 829	3 131	951	2 493	550	88	2.65	3.30	2.88	-
Feb	111 105	9 854	8 254	9 355	408	91	0.55	0.82	1.13	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
C) Other securities markets

22.29 AIAF fixed-income market
Bonds

EUR millions and percentages

	Turnover	Non-residents: Issues in Spain (Matador bonds)							Mortgage bonds					Other bonds				
		Turnover	Maturity breakdown						Turnover (Bn)	Of wich:	Over 2 years			Turnover (Bn)	Of wich:	Over 2 years		
			Over 2 years			Over 6 years				Between members (Bn)	Turnover (Bn)	Interest rate	Average maturity		Between members (Bn)	Turnover (Bn)	Interest rate	Average maturity
			Turnover	Interest rate	Average maturity	Turnover	Interest rate	Average maturity										
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
08	1 825 468	15	14	1.62	4.4	6	1.28	3.2	124	78	99	4.98	6.8	1 702	1 513	1 547	5.25	21.6
09	3 169 995	62	62	0.75	2.7	8	-	1.0	247	193	200	3.84	8.6	2 923	2 704	2 617	3.46	23.7
10	3 277 590	183	183	0.66	3.6	41	0.72	3.1	266	200	194	3.78	5.1	3 011	2 818	2 342	3.74	20.2
11	5 223 087	133	126	2.92	4.8	71	1.89	5.9	601	515	474	4.65	5.1	4 622	4 405	4 071	5.00	29.1
12	2 375 540	525	437	1.65	6.8	102	1.13	6.3	929	793	572	4.70	5.1	1 446	1 256	1 128	5.80	19.2
13	1 181 539	107	24	0.18	2.3	19	0.18	2.2	336	255	296	2.94	7.7	845	707	536	3.91	11.2
12 *Jul*	138 496	22	22	-	14.6	22	-	14.6	73	60	41	5.67	4.9	65	54	46	7.92	14.2
Aug	182 292	21	21	2.32	12.6	21	2.32	12.6	91	83	43	5.81	3.8	91	78	70	8.30	14.4
Sep	198 947	118	118	2.94	4.3	-	-	-	119	115	51	4.80	3.6	80	72	61	7.06	18.2
Oct	334 827	21	21	2.81	7.7	17	2.29	9.0	133	126	46	4.29	4.3	201	191	151	5.12	25.2
Nov	160 763	13	7	2.62	4.1	-	-	-	32	26	15	3.59	3.9	129	123	106	4.86	33.0
Dec	205 275	9	9	2.05	8.8	9	2.05	8.8	94	84	79	3.38	9.0	111	96	77	4.25	19.6
13 *Jan*	140 150	-	-	-	-	-	-	-	66	55	60	3.23	6.4	75	62	50	4.14	12.4
Feb	91 702	-	-	-	-	-	-	-	26	18	23	3.32	6.2	66	58	48	4.36	16.3
Mar	145 308	10	9	2.21	8.6	9	2.21	8.6	20	14	18	3.26	6.7	126	118	72	3.99	9.6
Apr	124 068	-	-	-	-	-	-	-	31	26	28	2.83	5.8	93	78	57	3.84	12.1
May	117 124	80	-	-	-	-	-	-	33	24	28	2.54	6.1	85	69	56	3.40	11.4
Jun	71 637	11	10	-	6.0	4	-	10.2	27	21	23	2.87	7.1	45	36	25	3.72	12.0
Jul	102 578	-	-	-	-	-	-	-	15	10	10	3.30	4.0	88	73	51	5.02	11.1
Aug	78 197	-	-	-	-	-	-	-	22	9	21	2.90	13.1	56	47	39	5.63	12.7
Sep	51 845	-	-	-	-	-	-	-	14	7	12	3.33	9.0	38	30	23	4.18	9.3
Oct	104 781	-	-	-	-	-	-	-	52	49	50	2.40	13.4	52	42	33	3.12	9.8
Nov	40 837	5	5	-	9.0	5	-	9.0	10	5	8	3.23	5.6	31	17	19	2.61	4.9
Dec	113 311	1	0	-	4.5	-	-	-	22	15	16	2.20	8.4	92	78	62	2.89	13.2
14 *Jan*	87 833	4	-	-	-	-	-	-	25	20	22	1.89	10.5	63	49	42	3.21	10.9
Feb	134 075	-	-	-	-	-	-	-	38	31	33	1.67	9.9	96	80	79	2.50	21.8

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
C) Other securities markets

22.30 Official options and futures markets
Equities and fixed-income
Traded volume and open interest

Thousands of contracts

	Equities								Fixed-income: 10-year bond			
	Financial futures				Financial options							
	Ibex-35		Stocks		Ibex-35		Stocks		Financial futures		Financial options	
	Traded volume	Open interest	Traded volume	Open interest	Traded volume	Posiciones abiertas	Traded volume	Open interest	Traded volume	Opne interest	Traded volume	Open interest
	1	2	3	4	5	6	7	8	9	10	11	12
08	7 605	60	46 238	1 620	829	168	18 317	4 669	-	-	-	-
09	5 752	55	44 587	799	436	94	33 510	7 728	-	-	-	-
10	6 639	43	19 684	1 679	297	54	37 607	8 553	-	-	-	-
11	5 591	48	27 579	1 948	220	37	29 410	8 898	-	-	-	-
12	4 988	51	21 246	1 307	421	57	34 507	8 261	-	-	-	-
13	5 778	74	14 994	962	517	57	26 945	8 219	-	-	-	-
12 *Jul*	515	45	942	860	40	80	2 099	12 250	-	-	-	-
Aug	374	45	51	850	33	87	2 011	13 395	-	-	-	-
Sep	357	49	2 404	1 661	49	87	4 888	12 822	-	-	-	-
Oct	338	52	1 951	1 108	44	96	1 776	13 172	-	-	-	-
Nov	289	47	524	1 107	42	107	1 857	13 905	-	-	-	-
Dec	264	51	1 926	1 307	57	57	4 163	8 261	-	-	-	-
13 *Jan*	329	64	1 860	1 105	40	63	2 088	9 177	-	-	-	-
Feb	477	59	534	1 295	48	84	1 925	10 429	-	-	-	-
Mar	480	64	1 830	969	39	81	2 691	9 401	-	-	-	-
Apr	513	72	529	715	32	81	1 347	9 960	-	-	-	-
May	481	76	427	974	31	88	2 036	10 841	-	-	-	-
Jun	567	63	2 465	1 412	52	78	2 576	9 664	-	-	-	-
Jul	473	66	764	931	35	79	2 030	10 754	-	-	-	-
Aug	437	68	31	938	53	81	1 298	11 411	-	-	-	-
Sep	441	76	1 987	1 199	33	78	2 485	10 974	-	-	-	-
Oct	545	90	921	1 110	54	101	3 403	12 162	-	-	-	-
Nov	556	82	1 086	1 718	41	114	2 431	12 483	-	-	-	-
Dec	479	74	2 559	962	59	57	2 633	8 219	-	-	-	-
14 *Jan*	660	78	755	1 201	83	80	2 905	8 690	-	-	-	-
Feb	523	74	1 961	2 221	56	99	1 468	9 257	-	-	-	-

23. OUTPUT AND DEMAND
A) Industrial production index

23.1 Summary table

Instituto Nacional de Estadística — *2010 = 100*

		Total index	Breakdown by industry (NACE 2009)			Breakdown by market sector					
			Mining and quarrying	Manufac-turing	Electricity, gas, steam and air conditioning supply	Energy	Capital goods	Inter-mediate goods	Consumer goods		
									Total	Durable	Non-durable consumer goods
		1	2	3	4	5	6	7	8	9	10
08	MP	118.3	126.5	119.8	105.2	106.7	133.4	123.8	108.7	150.8	103.8
09	MP	99.1	95.8	99.4	97.2	97.5	103.4	97.3	99.1	108.0	98.1
10	MP	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
11	MP	98.0	81.3	98.4	96.3	97.2	100.1	97.3	98.0	88.5	99.1
12	MP	91.8	62.1	91.0	96.4	98.1	89.1	88.6	93.3	76.5	95.3
13	MP	90.2	53.3	89.7	92.6	95.5	90.0	86.3	91.3	67.2	94.2
13 *J-J*	MP	89.8	53.9	88.0	102.6	100.6	82.5	87.3	90.9	62.6	94.2
14 *J-J*	MP	89.7	52.3	88.8	99.2	96.8	83.9	87.2	92.2	59.7	96.0
12 *Oct*	P	96.4	66.8	97.6	92.8	93.9	97.0	93.9	100.6	85.5	102.4
Nov	P	91.9	58.3	92.3	93.5	92.9	93.3	87.6	95.3	77.5	97.4
Dec	P	80.2	41.2	77.2	99.8	97.9	79.2	70.4	80.3	62.6	82.4
13 *Jan*	P	89.8	53.9	88.0	102.6	100.6	82.5	87.3	90.9	62.6	94.2
Feb	P	87.5	51.6	87.0	94.6	92.4	87.7	84.8	87.3	66.4	89.7
Mar	P	88.3	43.0	87.6	96.7	94.1	89.3	85.3	87.1	65.8	89.5
Apr	P	91.8	52.7	92.9	88.2	90.3	92.5	90.8	93.3	68.5	96.2
May	P	95.1	54.7	96.9	85.1	90.6	99.0	94.5	96.2	74.2	98.7
Jun	P	92.0	59.4	92.7	83.4	91.9	98.1	90.6	89.2	68.8	91.5
Jul	P	99.7	60.5	98.5	97.7	107.9	100.8	93.9	99.9	78.6	102.4
Aug	P	73.0	41.6	67.6	91.0	100.9	53.3	63.5	79.9	45.3	84.0
Sep	P	92.6	60.0	92.7	88.9	95.0	94.7	89.5	93.1	72.8	95.5
Oct	P	97.5	61.9	99.3	90.1	91.8	103.2	94.9	100.2	77.9	102.8
Nov	P	91.8	57.2	92.4	91.8	90.8	96.7	87.4	94.0	67.9	97.1
Dec	P	83.3	42.7	80.6	101.2	99.4	82.9	72.7	85.1	57.8	88.3
14 *Jan*	P	89.7	52.3	88.8	99.2	96.8	83.9	87.2	92.2	59.7	96.0

23. OUTPUT AND DEMAND
A) Industrial production index

23.2 Breakdown by industry (NACE 2009) Mining and quarrying and manufacturing

Instituto Nacional de Estadística — *2010 = 100*

		Mining and quarrying			Manufacturing						
		Total	Mining of coal and lignite	Other mining and quarrying	Total	Food products	Beverages	Tobacco products	Textiles	Wearing apparel	Leather and related products
		1	2	3	4	5	6	7	8	9	10
08	MP	126.5	110.6	133.7	119.8	98.7	111.7	119.4	118.0	138.5	122.8
09	MP	95.8	92.0	97.4	99.4	97.9	106.1	105.1	93.3	111.1	98.0
10	MP	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
11	MP	81.3	69.3	84.7	98.4	100.2	97.9	102.8	94.6	92.3	103.0
12	MP	62.1	64.2	60.6	91.0	97.1	97.3	103.3	89.8	85.8	94.2
13	MP	53.3	44.0	54.1	89.7	96.4	94.4	100.2	90.8	88.9	91.4
13 *J-J*	MP	53.9	49.8	53.0	88.0	97.5	81.9	127.9	89.7	94.8	111.5
14 *J-J*	MP	52.3	57.3	48.7	88.8	103.3	91.2	94.9	86.0	80.1	109.5
12 *Oct*	P	66.8	78.7	62.4	97.6	104.9	100.6	123.9	103.2	89.0	83.3
Nov	P	58.3	60.8	55.0	92.3	99.3	110.8	105.4	95.1	75.7	76.7
Dec	P	41.2	32.7	41.3	77.2	90.7	86.0	76.6	74.5	64.3	69.0
13 *Jan*	P	53.9	49.8	53.0	88.0	97.5	81.9	127.9	89.7	94.8	111.5
Feb	P	51.6	50.4	50.1	87.0	89.5	79.2	111.8	91.4	99.8	112.7
Mar	P	43.0	18.4	48.4	87.6	89.3	90.1	112.6	93.7	87.7	97.7
Apr	P	52.7	30.6	57.5	92.9	96.2	94.0	103.6	99.9	88.5	92.0
May	P	54.7	27.9	60.6	96.9	98.8	104.4	108.2	104.8	84.7	83.9
Jun	P	59.4	46.9	61.5	92.7	91.4	98.3	91.9	93.8	77.3	86.3
Jul	P	60.5	48.8	62.1	98.5	99.6	112.9	85.1	103.8	102.3	109.5
Aug	P	41.6	36.4	41.4	67.6	93.6	98.1	76.2	37.5	86.0	66.9
Sep	P	60.0	56.6	59.2	92.7	99.1	90.7	97.1	96.0	102.5	93.5
Oct	P	61.9	57.0	61.4	99.3	105.2	97.1	128.4	105.1	95.5	89.4
Nov	P	57.2	59.8	54.2	92.4	97.7	98.4	95.5	95.6	86.9	78.7
Dec	P	42.7	45.2	39.9	80.6	99.2	87.8	64.1	78.2	61.1	75.2
14 *Jan*	P	52.3	57.3	48.7	88.8	103.3	91.2	94.9	86.0	80.1	109.5

23.3 Breakdown by industry
Manufacturing (continued I)

Instituto Nacional de Estadística — *2010 = 100*

		Manufacturing									
		Wood and products of wood and cork, except furniture; articles of straw and plaiting materials	Paper and paper products	Printing and reproduction of recorded media	Coke and refined petroleum products	Chemicals and chemical products	Basic pharmaceutical products and pharmaceutical preparations	Rubber and plastic products	Other non-metallic mineral products	Basic metals	Fabricated metal products, except machinery and equipment
		1	2	3	4	5	6	7	8	9	10
08	MP	143.4	104.8	113.6	110.7	97.3	91.3	111.3	148.6	118.7	139.2
09	MP	107.6	95.2	99.3	99.2	95.4	91.4	92.5	105.4	89.7	106.8
10	MP	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
11	MP	94.4	99.9	91.8	99.2	101.1	100.5	98.8	90.8	101.1	98.1
12	MP	78.7	99.6	82.3	105.2	94.1	100.2	90.0	75.5	93.6	82.9
13	MP	76.0	98.3	73.9	104.9	92.9	103.4	91.2	69.9	92.1	81.7
13 *J-J*	MP	74.6	103.7	72.6	106.0	94.2	105.8	91.6	65.1	91.8	82.4
14 *J-J*	MP	74.6	102.7	67.0	101.9	95.2	102.4	94.3	64.6	99.5	78.1
12 *Oct*	P	82.1	104.4	87.4	108.1	97.8	113.5	95.3	80.2	96.2	91.9
Nov	P	87.5	101.1	84.7	103.1	87.3	103.6	87.5	71.5	88.4	84.0
Dec	P	70.7	87.9	71.4	111.6	75.7	77.4	69.0	56.1	70.2	64.8
13 *Jan*	P	74.6	103.7	72.6	106.0	94.2	105.8	91.6	65.1	91.8	82.4
Feb	P	72.4	95.8	69.7	98.5	89.1	103.5	92.3	67.8	91.6	78.8
Mar	P	71.1	97.5	76.5	102.2	91.5	96.8	90.0	67.8	97.8	78.5
Apr	P	84.9	102.3	83.5	110.3	98.8	108.9	96.6	72.2	101.2	84.2
May	P	82.9	107.5	79.4	110.5	100.8	112.2	100.7	77.6	102.6	92.8
Jun	P	79.6	97.3	69.1	105.0	95.2	105.8	96.7	75.2	95.9	89.9
Jul	P	84.9	103.8	66.8	114.4	102.9	119.9	102.2	78.6	93.0	93.2
Aug	P	44.9	83.6	64.1	106.9	84.2	65.3	64.7	53.4	66.1	54.0
Sep	P	71.1	96.4	71.4	103.5	96.0	100.7	96.5	73.1	94.0	85.2
Oct	P	87.9	105.8	84.0	102.5	97.4	115.2	99.1	78.4	99.2	91.0
Nov	P	84.8	99.2	79.1	90.4	89.4	116.4	91.4	71.3	93.9	82.2
Dec	P	73.1	87.1	70.7	108.5	75.2	90.3	72.6	58.9	78.1	68.0
14 *Jan*	P	74.6	102.7	67.0	101.9	95.2	102.4	94.3	64.6	99.5	78.1

23. OUTPUT AND DEMAND
A) Industrial production index

23.4 Breakdown by industry
Manufacturing (continued II) and others

Instituto Nacional de Estadística — *2010 = 100*

		Manufacturing								Electricity, gas, steam and air conditioning supply
		Computer, electronic and optical products	Electrical equipment	Machinery and equipment n.e.c.	Motor vehicles trailers and semi-trailers	Other transport equipment	Furniture	Other manufacturing	Repair and installation of machinery and equipment	
		1	2	3	4	5	6	7	8	9
08	MP	131.8	140.8	142.5	123.8	129.1	157.4	113.4	148.3	105.2
09	MP	97.1	102.8	104.5	89.2	113.1	109.6	94.8	123.4	97.2
10	MP	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
11	MP	88.8	97.0	108.0	104.7	89.2	90.6	95.5	94.1	96.3
12	MP	72.1	87.6	107.9	93.0	87.2	76.3	94.0	81.6	96.4
13	MP	67.5	82.8	108.4	98.9	79.0	65.5	100.4	78.8	92.6
13 *J-J*	MP	57.0	80.4	85.1	98.4	78.4	58.2	103.1	76.4	102.6
14 *J-J*	MP	64.9	80.7	89.7	102.3	74.1	55.6	93.5	72.4	99.2
12 *Oct*	P	73.2	95.6	119.2	102.4	92.9	81.7	104.5	86.5	92.8
Nov	P	71.8	92.1	114.9	100.7	86.4	74.0	111.7	83.5	93.5
Dec	P	73.9	71.5	117.0	71.1	66.2	64.9	86.1	72.8	99.8
13 *Jan*	P	57.0	80.4	85.1	98.4	78.4	58.2	103.1	76.4	102.6
Feb	P	66.4	82.6	97.1	106.1	79.3	64.6	90.1	74.2	94.6
Mar	P	63.0	82.7	112.6	96.9	78.5	64.4	97.0	76.3	96.7
Apr	P	66.0	81.4	107.6	101.7	86.9	70.1	110.8	80.3	88.2
May	P	75.8	84.9	114.0	110.7	87.8	73.7	113.7	78.4	85.1
Jun	P	71.4	88.4	122.8	105.4	88.2	68.6	107.7	76.1	83.4
Jul	P	78.9	94.4	122.7	108.8	85.5	78.5	118.0	77.2	97.7
Aug	P	36.3	55.8	67.0	46.5	40.2	41.9	52.2	67.0	91.0
Sep	P	72.4	93.6	111.6	108.6	80.3	66.4	109.1	79.3	88.9
Oct	P	74.7	96.7	122.3	117.2	96.1	75.1	109.5	89.9	90.1
Nov	P	76.0	83.8	118.6	107.5	86.4	65.9	103.6	87.9	91.8
Dec	P	72.7	69.3	119.2	78.8	60.5	59.3	90.1	82.9	101.2
14 *Jan*	P	64.9	80.7	89.7	102.3	74.1	55.6	93.5	72.4	99.2

23. OUTPUT AND DEMAND
B) Energy indicators

23.5 Gross domestic production and consumption of primary energy

Quarterly Energy Bulletin, Ministerio de Industria, Energía y Turismo

Thousands of equivalent tons of oil and percentage

		Gross domestic production				Primary electricity				Gross domestic consumption						
		Total	Oil	Coal	Natural gas	Total	Hydroelectric	Nuclear	Renewable energies (a)	Total	Oil	Coal	Natural gas	Primary electricity	Renewable energies (a)	Degree of self-sufficiency (%)
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
09	P	30 278	107	3 810	12	16 021	2 271	13 750	10 327	129 773	63 473	9 562	31 219	15 324	10 194	23.3
10	P	34 326	125	3 296	45	19 793	3 638	16 155	11 067	129 829	61 160	7 163	31 123	19 077	11 306	26.5
11	P	31 883	102	2 648	46	17 673	2 631	15 042	11 414	129 257	58 372	12 709	28 930	17 149	12 097	24.7
12	P	33 368	145	2 462	52	17 786	1 767	16 020	12 923	130 135	53 978	14 986	28 184	18 750	14 237	25.7
12 *J-S*	P	25 047	64	1 773	37	13 493	1 247	12 246	9 680	97 677	40 799	11 514	20 451	14 261	10 652	25.7
13 *J-S*	P	25 839	288	1 167	38	13 958	2 555	11 403	10 388	90 170	39 173	7 641	18 965	13 550	10 841	28.7
12 *Aug*	P	2 907	8	271	5	1 609	116	1 493	1 014	10 882	4 608	1 465	1 968	1 714	1 127	26.7
Sep	P	2 765	4	196	5	1 535	86	1 449	1 025	10 068	4 170	1 070	2 093	1 606	1 129	27.5
Oct	P	2 884	13	305	5	1 596	121	1 474	966	10 666	4 543	1 034	2 385	1 631	1 073	27.0
Nov	P	2 619	33	238	5	1 282	172	1 110	1 062	10 838	4 371	1 338	2 583	1 374	1 171	24.2
Dec	P	2 819	35	147	5	1 416	227	1 190	1 216	10 955	4 265	1 101	2 764	1 484	1 341	25.7
13 *Jan*	P	2 966	35	149	5	1 501	251	1 250	1 276	10 712	4 237	882	2 796	1 470	1 328	27.7
Feb	P	2 867	29	139	5	1 507	304	1 203	1 187	9 917	3 946	792	2 495	1 452	1 232	28.9
Mar	P	3 088	32	46	5	1 791	376	1 415	1 215	10 234	4 382	456	2 383	1 754	1 259	30.2
Apr	P	2 857	32	70	5	1 658	446	1 212	1 092	9 552	4 397	369	2 017	1 623	1 146	29.9
May	P	2 711	34	104	3	1 411	325	1 086	1 158	9 481	4 264	594	2 019	1 400	1 204	28.6
Jun	P	2 813	31	147	3	1 451	273	1 177	1 182	9 288	4 127	730	1 784	1 420	1 227	30.3
Jul	P	2 986	34	176	4	1 629	236	1 393	1 144	10 943	4 927	1 431	1 845	1 538	1 203	27.3
Aug	P	2 858	32	147	4	1 558	186	1 372	1 117	10 130	4 539	1 212	1 691	1 514	1 174	28.2
Sep	P	2 693	31	189	4	1 452	158	1 294	1 017	9 913	4 355	1 175	1 934	1 381	1 067	27.2

a. To December 2002 this includes:"Wind energy, urban solid waste and other solid fuels". From January 2003:"Wind energy, solar energy, biomass and residues (Renewable energies)". In 2010 Q2 there was a methodological change in the series relating to the production and consumption of "Renewable energies". This involves the inclusion for the first time of consumption for the final use of these energies. The change affects these series from January 2005. The monthly series are only available from April 2008. Accordingly, from January 2005 to March 2008, the montly data were estimated by applying to the available annual totals the percentage accounted for by each month in the annual total in the series not included in consumption for final use.

Note: For all the monthly data, the annual figures do not always coincide with the annual addition of the monthly figures, in which case the difference is distributed evenly over the year.

23. OUTPUT AND DEMAND
B) Energy indicators

23.6 Electricity: production and consumption

Spanish electricity system unique transmission agent and operator (REE)

Millions of KWH

		Domestic production					Consumption			
		Total	Conventional thermal power (a)	Hydro-power	Nuclear	Special regime	Export -Import	Gross domestic consumption	Generation and pumping consumption	Net domestic consumption
		1=2+3+4+5	2	3	4	5	6	7=1-6	8	9=7-8
08		305 175	155 867	21 428	58 973	68 907	11 040	294 135	13 059	281 076
09		288 057	129 607	23 862	52 761	81 827	8 086	279 971	11 793	268 177
10		296 059	103 626	38 653	61 990	91 790	8 333	287 726	12 030	275 696
11		287 252	109 138	27 571	57 731	92 811	6 090	281 161	11 344	269 818
12		292 111	107 714	19 455	61 470	103 472	11 200	280 911	13 761	267 149
13	P	280 835	77 972	33 953	56 815	112 095	6 751	274 084	13 066	261 018
13 *J-J*	P	25 414	6 856	2 752	4 804	11 002	364	25 049	1 282	23 767
14 *J-J*	P	24 557	4 797	3 961	4 738	11 061	30	24 527	1 409	23 118
12 *Nov*		23 228	8 286	1 875	4 258	8 809	791	22 437	1 036	21 401
Dec		24 835	7 816	2 407	4 563	10 048	1 080	23 754	1 178	22 576
13 *Jan*	P	25 414	6 856	2 752	4 804	11 002	364	25 049	1 282	23 767
Feb	P	23 391	5 617	3 243	4 622	9 910	642	22 749	1 083	21 666
Mar	P	24 338	3 971	4 281	5 436	10 650	430	23 908	1 528	22 379
Apr	P	22 330	3 164	4 964	4 655	9 547	411	21 919	1 356	20 563
May	P	21 675	4 790	3 322	4 172	9 391	132	21 543	925	20 618
Jun	P	21 599	5 107	2 794	4 517	9 181	359	21 240	902	20 338
Jul	P	25 122	9 082	2 388	5 383	8 269	1 060	24 061	1 017	23 045
Aug	P	23 505	8 349	1 926	5 276	7 953	518	22 988	941	22 047
Sep	P	22 679	8 283	1 684	4 975	7 737	822	21 857	920	20 937
Oct	P	22 766	8 051	1 760	4 557	8 398	679	22 087	966	21 121
Nov	P	23 420	5 839	2 554	4 257	10 770	893	22 527	876	21 651
Dec	P	24 596	8 863	2 285	4 160	9 287	440	24 156	1 269	22 887
14 *Jan*	P	24 557	4 797	3 961	4 738	11 061	30	24 527	1 409	23 118

a. From 1 January 2011 GICC (Elcogás) has been included owing to the fact that, according to Royal Decree 134/2010, this power station is obliged to participate, as a selling unit using autochtonous coal as fuel, in the resolution of restrictions to supply guarantees.

23.7 Building and housing. Official construction permits

Ministerio de Fomento *Units, 000s of m²*

	New Buildings: Buildings to be constructed (units): Total	Residential: Number of dwellings	Residential: Total buildings	Residential: Housing	Residential: Communal	Non residential	Surface area (000s of m²): Land or sites for residential buildings	Of buildings: Total	Of buildings: Residential: Total	Residential: Housing	Residential: Communal	Non-residential	Refurbishing work: Surface (000s of m²)	Demolition work Surface area (000s of m²): Totally demolished	Partly demolished	Memorandum item: Increase in number of dwellings (units)
	1=3+6	2	3=4+5	4	5	6	7	8=9+12	9=10+11	10	11	12	13	14	15	16
09	51 744	130 546	39 564	39 349	215	12 180	34 976	37 433	24 419	23 729	690	13 014	2 495	2 689	1 660	134 117
10	44 781	91 645	35 110	34 317	793	9 671	30 426	26 706	18 488	17 752	736	8 218	2 761	2 180	1 440	94 633
11	38 973	76 005	30 194	30 052	142	8 779	27 679	22 323	15 245	14 809	436	7 078	1 740	4 509	1 380	77 725
12	28 956	57 543	21 038	20 923	115	7 918	18 412	17 953	11 585	11 353	232	6 368	1 522	1 990	1 873	57 490
12 *J-O*	24 371	47 237	17 952	17 847	105	6 419	14 065	15 028	9 490	9 280	210	5 538	1 244	1 696	1 575	46 636
13 *J-O*	20 493	26 414	13 807	13 617	190	6 686	16 762	10 735	5 552	5 052	500	5 183	1 043	1 177	1 093	25 378
12 *Jul*	2 666	5 882	1 935	1 930	5	731	1 991	1 800	1 116	1 115	1	684	93	233	88	5 869
Aug	2 456	3 634	1 882	1 868	14	574	1 113	1 505	858	775	83	647	87	112	88	3 770
Sep	2 290	5 298	1 635	1 624	11	655	1 364	1 564	983	968	15	581	177	173	751	5 236
Oct	2 657	4 542	1 812	1 785	27	845	1 555	1 384	887	856	31	497	156	249	97	4 413
Nov	2 670	6 461	1 834	1 831	3	836	1 987	1 678	1 303	1 299	4	375	139	99	170	7 102
Dec	1 915	3 845	1 252	1 245	7	663	2 360	1 247	792	774	18	455	139	195	128	3 752
13 *Jan*	1 805	2 469	1 220	1 219	1	585	2 337	806	440	435	5	366	166	97	73	2 528
Feb	2 123	4 470	1 528	1 521	7	595	1 548	1 279	745	718	27	534	97	85	228	4 467
Mar	2 244	3 354	1 575	1 520	55	669	1 956	1 066	625	601	24	441	100	114	73	3 329
Apr	1 999	2 414	1 286	1 277	9	713	1 874	965	435	413	22	530	90	114	71	2 291
May	2 157	1 978	1 326	1 304	22	831	1 945	932	510	476	34	422	76	157	135	1 495
Jun	1 730	2 105	1 222	1 198	24	508	1 412	1 046	660	448	212	386	156	171	125	1 878
Jul	2 563	2 777	1 692	1 666	26	871	1 260	1 169	653	584	69	516	133	109	129	2 827
Aug	1 671	2 018	1 227	1 221	6	444	1 669	1 590	371	366	5	1 219	43	72	95	1 937
Sep	2 126	2 518	1 373	1 360	13	753	1 183	899	545	491	54	354	70	102	70	2 412
Oct	2 075	2 311	1 358	1 331	27	717	1 578	983	568	520	48	415	112	156	94	2 214

23.8 Ongoing building work

Ministerio de Fomento *Units, 000s of m², EUR millions*

	Project approvals: Number of buildings (units): New: Total	New: Of which: Intended for housing	New: Of which: Number of dwellings included	Extensions: Total	Extensions: Of which: Intended for housing	Reforms: Total	Reforms: Of which: Intended for housing	Surface areas (000s of m²): New: Total	New: Of which: Intended for housing	Extensions: Total	Extensions: Of which: Intended for housing	Budget for execution of works (EURm): New work, extensions and reforms	Memorandum item: Reform of premises, developments and other	Certification of completion: Number of buildings (units): Total	Number of dwellings included	Value of works executed (incl. overheads and VAT (EURm)
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
11	28 623	23 076	78 286	3 777	2 833	34 498	28 610	19 958	14 129	1 119	416	11 321	820	64 197	157 405	17 215
12	20 758	16 207	44 162	3 263	2 423	27 674	22 934	12 525	8 498	1 032	349	7 376	566	52 225	114 991	14 340
13	16 671	12 836	33 869	2 401	1 712	27 291	22 284	10 190	6 718	762	277	6 181	485	38 404	64 636	8 300
13 *J-J*	1 408	1 125	3 274	196	149	1 886	1 537	833	621	67	26	571	49	3 201	4 739	624
14 *J-J*	1 242	1 001	2 608	176	118	2 041	1 649	814	521	51	17	509	30	2 624	4 735	557
13 *Jan*	1 408	1 125	3 274	196	149	1 886	1 537	833	621	67	26	571	49	3 201	4 739	624
Feb	1 516	1 164	4 298	211	157	2 060	1 710	1 265	823	41	25	618	71	3 123	5 599	739
Mar	1 351	1 002	2 619	191	130	2 050	1 717	777	511	48	20	458	38	2 954	5 713	696
Apr	1 531	1 150	2 618	227	179	2 491	2 039	828	535	43	26	510	35	3 500	5 502	709
May	1 629	1 283	2 628	195	130	2 723	2 200	855	551	54	24	558	45	3 536	7 224	816
Jun	1 406	1 057	2 900	244	186	2 531	2 009	896	565	176	40	590	44	3 009	5 726	712
Jul	1 757	1 381	3 979	228	161	2 955	2 382	1 069	810	51	22	633	40	4 326	7 361	873
Aug	858	666	1 585	142	97	1 625	1 330	473	318	55	16	316	22	1 803	2 733	329
Sep	1 278	994	2 190	196	138	2 212	1 822	663	463	42	18	421	37	2 869	4 462	594
Oct	1 541	1 172	2 824	186	120	2 735	2 275	1 045	554	60	18	584	33	3 555	5 604	802
Nov	1 299	987	2 489	198	137	2 171	1 756	756	484	66	21	485	37	3 106	4 918	683
Dec	1 097	855	2 465	187	128	1 852	1 507	729	483	59	20	436	33	3 422	5 055	725
14 *Jan*	1 242	1 001	2 608	176	118	2 041	1 649	814	521	51	17	509	30	2 624	4 735	557

23. OUTPUT AND DEMAND
C) Construction, steel and cement indicators

23.9 Public works procurement by type of work

Ministerio de Fomento — *EUR millions*

	Total	General government (S.13)							State-owned entities (S.11)		
		Total	Building					Civil engineering works	Total	Building	Civil engineering works
			Total	Residential			Non-residential				
				Total	Houses	Communal establishments					
	1=2+9	2=3+8	3=4+7	4=5+6	5	6	7	8	9=10+11	10	11
09	35 320	27 063	9 597	2 420	1 064	1 356	7 177	17 466	8 258	568	7 690
10	21 591	18 632	7 619	1 501	665	836	6 119	11 013	2 959	449	2 510
11	11 568	7 791	3 120	690	326	365	2 429	4 671	3 777	299	3 479
12	5 908	4 107	1 585	218	123	96	1 366	2 522	1 801	167	1 634
13	6 931	4 974	1 590	309	191	118	1 281	3 385	1 956	113	1 843
13 *J-J*	364	270	94	18	11	7	75	177	93	5	89
14 *J-J*	971	909	116	25	21	5	90	793	62	2	60
12 *Oct*	355	264	69	10	8	2	60	195	90	31	59
Nov	323	251	94	4	2	2	90	157	72	3	69
Dec	329	298	183	26	17	9	157	115	31	20	11
13 *Jan*	364	270	94	18	11	7	75	177	93	5	89
Feb	532	230	92	31	31	-	61	138	301	3	299
Mar	455	339	136	15	9	5	121	203	117	8	108
Apr	384	329	149	16	10	6	134	179	55	9	47
May	426	372	134	47	25	23	87	238	54	5	49
Jun	458	390	81	25	8	17	56	309	67	8	60
Jul	792	682	135	15	4	11	119	547	110	7	103
Aug	781	588	127	17	2	15	110	461	193	19	174
Sep	415	400	152	13	10	3	138	248	15	5	10
Oct	561	417	131	7	4	3	124	286	144	17	126
Nov	657	416	122	30	14	16	92	294	240	16	224
Dec	1 107	541	237	75	62	13	162	304	567	12	555
14 *Jan*	971	909	116	25	21	5	90	793	62	2	60

23. OUTPUT AND DEMAND
C) Construction, steel and cement indicators

23.10 Construction industry production indices

Ministerio de Fomento — *Base 100 = January 1st 2009*

	Value of new orders				Value of work done				Operating revenue				Subcontracts to other companies			
	Total	Building	Civil Engineering	Other activities	Total	Building	Civil Engineering	Other activities	Total	Building	Civil Engineering	Other activities	Total	Building	Civil Engineering	Other activities
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
11	54.0	50.7	58.7	305.6	60.5	59.3	61.3	165.6	56.4	54.3	61.3	167.4	42.4	36.6	61.5	179.8
12	47.4	42.0	59.0	146.3	57.2	57.2	52.2	173.5	52.6	52.0	50.9	170.5	36.7	33.4	47.0	149.2
13	49.2	47.7	51.8	87.6	58.0	58.9	48.6	192.5	53.5	54.0	46.9	177.6	37.9	36.6	42.0	74.0
12 *Feb*	53.3	38.1	89.4	97.9	49.6	50.8	40.3	147.5	45.3	45.4	41.6	140.9	30.6	26.2	45.8	95.1
Mar	39.3	40.0	36.2	148.9	52.7	53.1	44.5	212.4	48.4	48.3	43.7	193.3	33.5	31.2	41.5	60.3
Apr	62.1	37.0	120.7	227.8	50.8	48.9	51.6	222.5	48.2	46.1	51.2	213.3	39.4	36.0	50.2	149.4
May	42.1	44.4	34.8	174.8	50.3	48.5	50.0	245.6	47.6	45.4	50.4	234.5	38.5	34.5	51.4	157.2
Jun	45.3	41.5	52.1	216.2	59.9	59.4	57.0	181.8	55.1	54.1	55.1	175.9	38.7	35.3	49.4	135.0
Jul	41.5	35.1	54.9	192.7	57.5	57.7	52.0	159.5	52.7	51.9	51.8	164.5	35.9	31.1	50.9	199.7
Aug	38.4	37.4	40.5	64.1	53.7	53.3	52.8	119.6	49.9	48.5	52.6	134.8	36.6	31.5	52.0	240.8
Sep	49.6	48.0	52.5	119.0	56.2	55.6	55.3	138.4	52.0	51.0	52.9	145.0	37.4	34.4	45.6	190.5
Oct	52.5	44.4	71.3	111.6	62.7	64.7	53.1	86.4	57.1	58.3	50.5	99.9	37.4	35.2	42.6	193.6
Nov	49.0	43.8	61.1	92.8	63.5	64.1	56.7	168.4	57.5	58.0	51.7	160.6	36.7	36.4	36.5	106.4
Dec	54.0	54.1	52.2	181.3	77.2	79.2	62.8	219.4	70.6	71.4	62.1	215.5	47.4	43.3	60.1	188.2
13 *Jan*	40.8	40.9	40.0	75.3	49.3	47.7	49.0	214.9	44.4	43.1	44.6	194.2	27.6	26.5	31.3	49.9
Feb	41.9	41.4	42.9	59.2	47.4	47.9	41.3	148.9	43.9	43.8	40.8	149.1	31.7	29.1	39.4	150.4
Mar	52.7	57.5	39.8	131.3	53.0	54.5	41.9	161.8	48.9	49.1	44.0	159.7	34.5	29.7	50.2	145.4
Apr	52.7	56.2	36.3	232.4	49.9	50.8	42.1	134.0	46.7	47.8	39.5	121.5	35.8	37.0	31.7	34.3
May	46.5	44.4	51.3	67.1	54.5	54.4	50.8	161.9	50.3	50.3	46.7	149.0	35.6	35.9	34.0	59.3
Jun	50.3	50.1	50.2	89.7	60.9	62.0	49.8	211.7	56.4	57.5	47.1	195.7	40.9	41.2	38.9	84.4
Jul	50.4	48.9	53.9	66.8	61.5	63.0	48.2	216.9	56.1	56.6	48.9	199.0	37.6	33.7	51.1	75.0
Aug	47.7	47.2	48.4	75.1	57.5	56.9	52.9	225.1	52.3	51.0	52.2	204.1	34.2	29.8	50.2	57.8
Sep	50.5	41.1	73.3	52.5	60.4	60.9	52.0	218.3	56.2	56.5	49.8	195.2	41.2	40.8	42.9	34.3
Oct	50.7	46.4	61.2	55.8	63.3	65.3	48.3	214.6	58.1	59.8	46.2	193.1	40.1	40.2	39.8	43.8
Nov	52.7	47.7	64.6	67.7	64.5	66.8	48.5	205.2	59.9	61.9	46.5	190.4	43.9	44.7	40.2	87.5
Dec	53.0	50.1	59.7	78.2	74.0	76.5	58.0	196.4	69.0	70.9	57.0	179.9	51.7	51.0	54.1	65.3
14 *Jan*	43.9	40.0	53.7	23.7	56.5	59.5	37.5	190.9	49.9	52.7	34.0	170.8	27.2	28.2	23.4	30.9

Note: This statistic replaces the previous ECIC (Construction Industry Survey) figures.

23. OUTPUT AND DEMAND
C) Construction, steel and cement indicators

23.11 Production and apparent consumption of steel and cement

Unión de Empresas Siderúrgicas (UNESID) and Asociación de Fabricantes de Cemento de España (OFICEMEN)

Thousands of tons

		Steel				Cement				
		Production	Exports	Imports	Supplies	Production	Increase in stocks	Exports	Imports	Apparent consumption
		1	2	3	4=1-2+3	5	6	7	8	9
08		18 640	9 276	11 770	21 134	42 083	-218	1 350	1 744	42 696
09		14 362	8 170	6 993	13 184	29 505	-162	1 482	729	28 913
10		16 343	9 696	8 689	15 336	26 166	-164	2 528	654	24 456
11		15 557	9 876	8 871	14 552	22 178	-119	2 323	466	20 441
12		13 639	9 658	7 753	11 735	15 939	62	2 661	380	13 597
13	P	13 859	9 551	7 553	11 861	...	...	3 074	305	10 966
13 *J-F*		2 081	1 420	1 290	1 951	1 948	-81	323	37	1 742
14 *J-F*	P	...	...	...	...	...	...	559	55	1 537
12 *Jun*		1 228	788	708	1 148	1 552	54	268	51	1 281
Jul		994	772	548	771	1 490	-1	271	38	1 259
Aug		934	602	620	952	1 352	15	209	29	1 156
Sep		1 196	875	597	918	1 279	52	210	26	1 042
Oct		1 097	972	634	759	1 234	-63	189	21	1 130
Nov		1 054	855	671	871	1 088	-83	201	28	998
Dec		816	718	461	560	941	52	134	24	779
13 *Jan*		1 000	689	613	925	941	-106	181	18	884
Feb		1 081	731	677	1 027	1 007	25	143	19	858
Mar	P	1 207	750	694	1 152	...	...	200	16	779
Apr	P	1 272	816	695	1 151	...	...	234	21	937
May	P	1 258	946	635	946	...	...	271	21	1 028
Jun	P	1 207	784	700	1 122	...	...	313	31	972
Jul	P	907	718	531	720	...	...	359	36	1 042
Aug	P	1 081	616	568	1 033	...	...	240	27	886
Sep	P	1 338	921	781	1 199	...	...	339	23	947
Oct	P	1 317	822	609	1 103	...	...	278	19	968
Nov	P	1 261	755	542	1 048	...	...	238	44	940
Dec	P	930	1 002	508	436	...	...	278	30	725
14 *Jan*	P	...	...	...	...	...	...	249	31	764
Feb	P	...	...	...	...	...	...	310	23	773

23. OUTPUT AND DEMAND
D) Motor vehicle indicators

23.12 Supplies and uses of commercial vehicles and buses

Dirección General de Tráfico and Asociación Española de Fabricantes de Automóviles

Number of vehicles

	Commercial motor vehicles									Buses and coaches							
	Supplies			Supplies = uses	Uses				Estimated total number of registered vehicles (thousands) (b)	Supplies			Supplies = uses	Uses			Estimated total number of registered vehicles (thousands) (b)
	Production (a)	Ordinary registrations of imports (b)	Other registrations of imports (b) (c)		Exports (a)	Ordinary registrations (b)	Special diplomatic and tourist registrations (b)	Estimated change in stocks (BE)		Production (a)	Ordinary registrations of imports (b)	Other registrations of imports (b) (c)		Exports (a)	Ordinary registrations (b)	Estimated change in stocks (BE)	
	1	2	3	4=1+2+3= =5+6+7+8	5	6	7	8=1+2+3-5-6-7	9	10	11	12	13=10+11+12=14+15+16	14	15	16=10+11+12-14-15	17
09	356 838	112 649	240	469 727	327 524	144 729	132	-2 658	5 343	552	2 246	2	2 800	567	2 967	-734	63
10	474 149	120 837	183	595 169	421 083	155 176	86	19 340	5 303	244	1 876	3	2 123	358	2 593	-828	62
11	533 848	111 016	188	645 052	477 560	143 702	90	23 700	5 184	411	2 014	2	2 427	351	2 862	-787	62
12	439 499	...	...	...	402 268	108 803	...	...	...	-	...	...	...	127	1 787	...	...
13	443 638	70 652	...	...	386 243	106 895	...	...	...	-	830	...	...	-	1 731	...	...
13 *J-M*	114 152	6 917	...	...	105 643	23 404	...	...	...	-	79	...	...	-	469	...	...
14 *J-M*	...	23 207	42	...	...	31 381	21	...	...	...	230	-	...	...	407	...	...
13 *Jun*	36 712	7 045	20	43 777	32 840	9 678	15	1 244	...	-	71	-	71	-	100	-29	...
Jul	42 316	8 214	27	50 557	38 641	10 549	12	1 355	...	-	100	-	100	-	166	-66	...
Aug	9 654	4 820	18	14 492	8 928	6 197	8	-641	...	-	33	-	33	-	58	-25	...
Sep	35 599	5 809	14	41 422	31 896	7 815	3	1 708	...	-	144	-	144	-	263	-119	...
Oct	44 917	8 399	15	53 331	36 323	11 034	8	5 966	...	-	83	-	83	-	137	-54	...
Nov	46 139	7 660	11	53 810	34 593	9 981	9	9 227	...	-	85	-	85	-	119	-34	...
Dec	36 956	7 829	15	44 800	27 168	10 405	9	7 218	...	-	109	-	109	-	149	-40	...
14 *Jan*	44 173	7 838	14	52 025	38 156	10 251	6	3 612	...	-	97	-	97	-	149	-52	...
Feb	54 457	7 122	9	61 588	41 826	9 982	5	9 775	...	-	68	-	68	-	128	-60	...
Mar	...	8 247	19	...	...	11 148	10	...	...	...	65	-	...	...	130	...	...

a. Asociación Española de Fabricantes de Automóviles.

b. Dirección General de Tráfico.

c. Includes ordinary registrations of domestically manufactured second-hand vehicles and special, diplomatic and tourist registrations of imported vehicles (special registrations do not exist for buses).

23. OUTPUT AND DEMAND
D) Motor-vehicle indicators

23.13 Supplies and uses of passengers cars and motorcycles

Dirección General de Tráfico, Asociación Española de Fabricantes de Automóviles and Ministerio de Industria, Energía y Turismo. *Thousands of vehicles*

	Passenger cars: Supplies: Production (a)	Passenger cars: Supplies: Ordinary registrations of imported passenger cars (b)	Passenger cars: Supplies: Of which: Second-hand	Passenger cars: Supplies: Other registrations of imported passenger cars (c) (b)	Passenger cars: Supplies = uses =1+2+4=6+7+11+12	Passenger cars: Uses: Exports (a)	Passenger cars: Uses: Ordinary registrations (b): Of which: Total	Passenger cars: Uses: Ordinary registrations (b): Of which: Auction	Passenger cars: Uses: Ordinary registrations (b): Private purposes	Passenger cars: Uses: Ordinary registrations (b): Commercial purposes	Passenger cars: Uses: Tourist and diplomatic registrations (b)	Passenger cars: Uses: Estimated change in stocks (BE) =1+2+4-6-7-11	Passenger cars: Estimated total registered vehicles (b)	Motorcycles: Production (d)	Motorcycles: Of which: Ordinary registrations (b)	Motorcycles: Of which: Domestically manufactured	Motorcycles: Estimated total registered vehicles (b)
	1	2	3	4	5=	6	7	8	9	10	11	12=	13	14	15	16	17
09	1 812.7	719.0	32.2	1.6	2 533.2	1 557.3	971.2	0.3	882.6	88.6	1.0	3.7	21 983.5	60.7	139.9	16.8	2 606.7
10	1 913.5	754.4	30.7	1.7	2 669.6	1 658.3	1 000.0	0.2	...	...	0.9	10.3	22 147.5	70.7	141.0	16.8	2 707.5
11	1 819.5	635.1	25.7	1.0	2 455.5	1 642.6	816.6	0.4	...	...	0.7	-4.3	21 978.6	43.0	125.0	16.5	2 774.1
12	1 539.6	...	...	...	...	1 326.8	712.8	...	...	...	...	...	...	27.1	...	...	...
13	1 719.7	504.7	16.3	1.1	2 225.6	1 493.7	740.4	1.0	...	...	0.6	-9.1	...	5.0	84.1	8.6	...
13 *J-M*	443.1	57.5	1.5	0.1	500.7	375.6	184.1	0.0	...	...	0.0	-59.1	...	2.6	6.1	0.7	...
14 *J-M*	...	173.0	5.8	0.2	...	...	215.3	0.4	...	...	0.2	...	...	...	21.6	1.4	...
13 *Jun*	159.6	55.6	1.4	0.1	215.3	136.9	74.5	0.0	...	...	0.0	3.9	...	0.2	9.7	1.2	...
Jul	168.3	62.9	2.3	0.1	231.3	145.6	77.1	0.0	...	...	0.1	8.6	...	0.2	11.5	1.1	...
Aug	51.9	34.9	1.5	0.1	86.9	51.7	41.4	0.0	...	...	0.1	-6.3	...	0.2	7.6	0.8	...
Sep	156.9	38.9	1.5	0.1	195.9	141.8	46.7	0.0	...	...	0.0	7.3	...	0.3	8.8	0.9	...
Oct	166.1	50.5	1.9	0.1	216.6	145.1	61.9	0.0	...	...	0.1	9.5	...	0.5	10.0	1.0	...
Nov	150.8	46.7	1.4	0.1	197.6	131.6	57.1	0.3	...	...	0.1	8.8	...	0.4	6.5	0.5	...
Dec	98.0	50.6	1.3	0.1	148.7	88.9	62.4	0.4	...	...	0.1	-2.6	...	0.2	5.3	0.3	...
14 *Jan*	130.8	51.6	2.0	0.1	182.5	108.2	62.8	0.1	...	...	0.1	11.5	...	0.2	6.7	0.4	...
Feb	168.6	56.4	1.9	0.1	225.1	145.0	70.7	0.1	...	...	0.0	9.3	...	0.2	6.2	0.5	...
Mar	...	65.0	1.9	0.1	...	...	81.8	0.2	...	...	0.0	...	...	...	8.7	0.5	...

a. Asociación Española de Fabricantes de Automóviles.
b. Dirección General de Tráfico.
c. Includes ordinary registrations of domestically manufactured second-hand vehicles and special, diplomatic and tourist registrations of imported vehicles.
d. Ministerio de Industria, Energía y Turismo.

23. OUTPUT AND DEMAND
E) Services indicators

23.14 Retail trade and hotels

Instituto Nacional de Estadística and European Commission (European Economy. Supplement B) *Percentage balances, indices and thousands*

	Business surveys in the retail trade (Percentage balances)(a)(b): Retail trade confidence indicator (c)	Business situation: Present	Business situation: Expected	Intentions of placing orders	Volume of stocks	Retail trade indices (2010=100, NACE 2009): General retail trade index	General index without petrol stations: Of which: Total	General index without petrol stations: Of which: Food	General index without petrol stations: Large retail outlets	General index without petrol stations: Large chain stores	General index without petrol stations: Small chain stores	General index without petrol stations: Single-outlet retailers	Hotel business (d) (thousands): Hotel stays: Total	Hotel stays: Foreigners	Hotel stays: Residents	Overnight stays: Total	Overnight stays: Foreigners	Overnight stays: Residents
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
10	-17.2	-49.3	-5.7	-19.3	-3.2	100.0	100.0	100.0	100.0	100.0	100.0	100.0	81 889	35 656	46 233	267 164	153 927	113 236
11	-19.8	-49.6	-8.6	-18.3	1.2	98.2	97.1	100.3	95.4	102.1	95.4	95.6	85 367	39 542	45 825	286 761	175 237	111 524
12	-21.4	-46.1	-12.4	-20.5	5.6	94.2	92.7	100.1	89.2	102.4	89.4	88.9	82 962	39 937	43 026	280 660	178 558	102 101
13	-10.1	-31.8	1.4	-8.9	0.1	92.0	90.8	100.2	86.8	103.8	86.7	85.5	83 804	41 262	42 542	285 970	185 485	100 485
13 *J-M*	-17.9	-42.1	-10.8	-20.0	0.9	87.1	85.6	92.9	82.4	96.3	82.2	81.2	14 220	5 974	8 245	43 820	25 771	18 049
14 *J-M*	5.1	-7.6	22.5	8.3	-0.3	...	...	...	...	...	...	...	...	...	...	...	...	...
13 *May*	-18.5	-46.9	-8.6	-22.9	0.1	91.3	90.0	100.2	80.2	102.4	85.9	87.8	8 124	4 451	3 674	26 363	18 178	8 185
Jun	-12.5	-34.8	0.2	-9.4	3.0	91.4	90.4	99.9	82.8	102.8	86.1	87.2	8 714	4 598	4 116	30 764	21 426	9 338
Jul	-9.3	-32.2	2.3	-9.9	-2.1	100.6	99.5	106.8	97.2	113.9	96.7	92.2	9 622	5 027	4 595	37 581	25 143	12 438
Aug	-6.5	-26.1	7.8	-1.2	1.1	91.4	89.6	106.1	86.7	108.0	84.8	80.6	10 733	5 290	5 443	41 996	26 047	15 950
Sep	-5.3	-22.3	10.2	-2.0	3.8	88.3	86.9	96.9	80.4	98.8	82.0	83.8	8 869	4 821	4 048	32 691	22 748	9 943
Oct	-5.0	-25.3	10.0	-2.8	-0.2	92.2	90.9	101.5	80.0	106.3	86.3	87.2	7 474	3 949	3 525	25 057	17 468	7 590
Nov	-2.6	-17.2	12.0	-0.4	2.6	90.5	89.4	98.3	86.2	102.6	84.9	83.8	5 107	2 150	2 957	15 043	8 859	6 185
Dec	5.5	-11.4	21.8	13.0	-6.1	108.3	108.7	116.7	124.2	121.5	104.2	95.2	4 657	1 832	2 825	13 568	7 917	5 651
14 *Jan*	6.6	-8.4	25.2	7.7	-3.0	94.4	94.0	94.4	98.8	103.6	91.7	86.1	3 934	1 757	2 177	12 794	8 293	4 501
Feb	1.1	-10.0	16.5	4.4	3.3	80.1	78.9	88.6	73.5	88.0	75.2	76.0	4 631	1 914	2 717	13 824	8 393	5 431
Mar	7.5	-4.5	25.7	12.9	-1.2	...	...	...	...	...	...	...	...	...	...	...	...	...

a. Additinal information available at: http://ec.europa.eu/economy_finance/db_indicators/surveys/index_en.htm
b. Seasonally adjusted
c. 1 = (2 + 3 - 5)/3
d. From January 2003, the information for Galicia is based on total figures for hotel stays and overnight stays for the month. The directory of hotels has been reviewed thoroughly. Since January 2006, the directories have been updated and the information-collection period extended to every day of the month. In June 2009 and July 2010 the directory of hotel establishments in Canarias has been updated; the directory of those in Navarra in January 2011 and the directory of those in Extremadura in March 2011 and February 2012.

Instituto Nacional de Estadística, Ministerio de Industria, Turismo y Comercio, CORES e Instituto de Estudios Turísticos

	Transport							Consumption (thousands of metric tons)		Visitors entering Spain (thousands)						
	Land (thousands)			Sea (thousands)		Air				Total	Tourists					Day-trip-pers
	Rail transport		Buses	Passen-gers	Metric tons	Passen-gers	Metric tons	Petrol	Diesel oil		Total	By means of access				
	Passen-gers (a)	MT (b)	Passen-gers (c)									Road	Airports	Rail	Sea-ports	
	1	2	3	4	5	6	7	8	9	10=11+16	11=12 a 15	12	13	14	15	16
08	616 225	22 014	1 311 338	11 732	229 189	202 233	607 346	6 296	35 378	97 670	57 192	11 200	44 397	143	1 452	40 478
09	582 342	16 563	1 257 478	11 069	199 555	186 000	549 237	6 013	33 345	91 899	52 178	10 407	40 233	139	1 398	39 722
10	566 170	16 065	1 219 541	11 423	208 646	191 552	635 765	5 677	33 227	93 744	52 677	10 505	40 559	172	1 442	41 067
11	580 978	17 327	1 182 819	11 031	220 833	203 291	649 820	5 282	31 019	99 187	56 177	10 007	44 614	140	1 416	43 010
12	569 921	17 073	1 168 442	10 978	229 892	193 169	617 760	4 923	29 101	98 128	57 464	10 099	46 159	128	1 079	40 664
13	565 032	16 701	1 158 199	11 927	221 081	186 438	609 502	4 655	28 224	100 391	60 653	10 832	48 763	106	952	39 737
13 *J-F*	94 358	2 755	191 931	1 195	33 666	20 979	91 313	679	4 691	10 552	5 527	895	4 548	10	74	5 024
14 *J-F*	...	...	...	...	...	...	...	...	...	11 290	6 178	987	5 097	27	67	5 112
13 *Apr*	45 469	1 379	102 287	800	18 043	14 785	52 085	388	2 355	7 652	4 636	768	3 790	10	68	3 016
May	51 177	1 368	112 879	900	19 677	16 813	48 699	392	2 298	8 976	5 782	865	4 817	11	90	3 195
Jun	49 028	1 278	103 741	1 122	17 776	18 482	48 547	384	2 147	9 481	6 316	884	5 327	11	93	3 166
Jul	45 554	1 398	83 293	1 446	18 819	20 977	51 083	453	2 460	12 398	7 876	1 684	6 058	16	117	4 522
Aug	35 488	1 208	70 471	2 054	19 620	21 478	46 856	451	2 294	14 292	8 303	2 042	6 093	17	151	5 989
Sep	43 420	1 498	96 369	1 284	18 787	18 975	49 735	382	2 172	10 169	6 496	999	5 357	10	130	3 673
Oct	54 593	1 608	113 977	901	19 008	16 817	58 719	402	2 505	8 455	5 475	879	4 513	7	76	2 980
Nov	49 233	1 487	98 967	706	18 504	12 148	56 003	363	2 444	5 683	3 301	530	2 712	5	55	2 383
Dec	46 127	1 477	85 104	728	18 522	11 664	55 523	384	2 497	5 783	3 067	597	2 429	3	38	2 716
14 *Jan*	46 817	...	92 992	...	...	...	...	349	2 400	5 601	3 061	499	2 510	14	37	2 540
Feb	...	...	...	...	...	...	...	...	...	5 689	3 118	487	2 587	14	30	2 571

a. RENFE, FEVE and regional railways.

b. RENFE.

c. Includes interurban, special and charter services.

Note : The sources of the datas for consumption of petrol and diesel oil are, up to December 1999, the Oil Operators Association and, from January 2000, the "Boletín Estadístico de Hidrocarburos" of the Ministerio de Industria, Turismo y Comercio and the Oil Product Strategic Reserves Corporation (CORES).

23. OUTPUT AND DEMAND
F) Business sentiment

23.16 Total industry and investment goods (NACE 2009)

Business survey (ECI) of the Ministerio de Industria, Energía y Turismo (a) *Percentage balances*

		Total industry											Investment goods					
		Industrial confidence indicator and components (seasonally adjusted)				Produc-tion	Order-book levels		Stocks of finished products	Expected trend in			Pro-duc-tion	Order-book levels		Stocks of finished products	Expected trend in	
		Industrial confidence indicator	Order-book levels	Stocks of finished products	Produc-tion ex-pectations		Total	Foreign orders		Pro-duc-tion	Employ-ment	Prices		Total	Foreign orders		Pro-duc-tion	Prices
		1 =(2-3+4)/3	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
08	A	-17	-23	21	-8	-16	-24	-17	21	-8	-14	5	-6	-5	-4	10	-8	4
09	A	-30	-55	23	-11	-34	-55	-52	23	-12	-25	-13	-34	-51	-47	18	-11	-12
10	A	-16	-37	11	-1	-8	-37	-29	11	-1	-12	-3	-7	-31	-33	4	-8	-9
11	A	-15	-31	11	-3	-12	-31	-24	11	-3	-10	2	-13	-23	-25	3	-9	-8
12	A	-17	-37	9	-4	-20	-37	-26	9	-5	-16	-2	-28	-39	-29	0	-6	-8
13	A	-14	-31	9	-0	-10	-31	-21	9	-1	-10	-6	-18	-34	-26	2	-5	-10
12 *Aug*		-21	-41	12	-9	-22	-39	-27	10	-12	-21	-5	-35	-43	-28	8	-14	-22
Sep		-19	-39	15	-4	-17	-38	-25	13	-7	-20	4	-32	-53	-38	5	2	-5
Oct		-18	-39	9	-7	-22	-38	-26	9	-13	-16	-4	-26	-37	-28	0	-16	-10
Nov		-16	-38	6	-3	-18	-39	-29	7	-12	-18	-5	-24	-42	-38	-0	-10	-4
Dec		-16	-38	9	-1	-27	-40	-29	9	-7	-21	-1	-33	-45	-32	-0	3	-5
13 *Jan*		-16	-38	7	-4	-23	-41	-29	7	-3	-19	-2	-32	-43	-31	-2	5	-6
Feb		-14	-33	8	-2	-18	-33	-20	8	4	-10	-4	-23	-35	-23	-5	-14	-15
Mar		-15	-32	10	-3	-18	-33	-24	11	4	-7	-5	-26	-37	-33	6	-3	-14
Apr		-16	-33	10	-4	-16	-33	-21	10	4	-6	-10	-28	-38	-28	2	-2	-19
May		-14	-32	8	-1	-12	-31	-20	9	4	-9	-6	-16	-32	-24	-1	-3	-10
Jun		-13	-31	8	1	-10	-30	-21	9	1	-5	-9	-21	-30	-20	2	-3	-9
Jul		-14	-31	11	0	-4	-31	-16	11	-4	-4	-5	-7	-25	-19	5	-5	0
Aug		-13	-28	13	1	4	-24	-21	11	-2	-9	-8	-4	-32	-32	2	5	-12
Sep		-12	-28	9	1	1	-28	-12	7	-2	-14	-10	-13	-24	-11	0	-	-20
Oct		-14	-30	12	-1	-12	-30	-22	12	-7	-11	-5	-10	-35	-30	10	-22	-3
Nov		-12	-27	12	4	-8	-29	-21	13	-4	-13	-9	-15	-40	-31	8	1	-7
Dec		-10	-25	5	1	-8	-28	-20	5	-4	-12	-4	-21	-32	-26	-3	-15	-5
14 *Jan*		-10	-19	8	-2	-8	-18	-13	8	-1	-6	-4	-10	-16	-13	-4	-12	-2
Feb		-8	-20	7	2	-12	-21	-13	8	9	-12	-7	-19	-31	-33	-2	-1	-8
Mar		-10	-21	9	1	1	-24	-17	10	7	-8	-5	-4	-14	-9	3	-9	-5

a. The ECI methodology is available at http://www.minetur.gob.es/es-ES/IndicadoresyEstadisticas/Industria/EncuestaCoyuntura/Documents/metodologiaeci.pdf

23.17 Consumer goods, intermediate goods and other sectors (NACE 2009)

Business survey (ECI) of the Ministerio de Industria, Energía y Turismo (a) — *Percentage balances*

	Consumer goods						Intermediate goods						Other sectors (b)					
	Pro-cuc-tion	Order-book levels		Stocks of finished products	Expected trend in		Pro-duc-tion	Order-book levels		Stocks of finished products	Expected trend in		Pro-duc-tion	Order-book levels		Stock of finished products	Expected trend in	
		Total	Foreign orders		Pro-duc-tion	Prices		Total	Foreign orders		Pro-duc-tion	Prices		Total	Foreign orders		Pro-duc-tion	Prices
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
08 M	-10	-21	-19	16	1	8	-26	-37	-25	31	-15	5	-3	-7	-4	1	-2	1
09 M	-22	-40	-37	12	-4	-6	-40	-65	-62	32	-15	-19	-55	-74	-68	30	-27	1
10 M	-7	-27	-18	6	3	-5	-6	-41	-31	14	1	0	-54	-87	-61	65	-4	8
11 M	-6	-22	-15	8	1	3	-11	-36	-25	14	-2	7	-60	-84	-64	40	-11	5
12 M	-10	-24	-15	7	1	1	-26	-46	-33	14	-8	-2	6	-27	-6	13	-4	4
13 M	-5	-22	-14	7	1	-3	-9	-37	-24	15	0	-8	-21	-12	-1	6	0	4
12 *Aug*	-4	-18	-8	8	-5	1	-26	-46	-35	13	-18	-4	-18	-89	-56	9	6	42
Sep	1	-22	-10	5	-4	3	-23	-43	-30	17	-12	1	2	-5	-	81	-2	76
Oct	-8	-20	-11	7	-8	-2	-39	-53	-36	14	-15	-4	82	-3	-1	3	-9	-
Nov	-15	-24	-15	8	-3	1	-26	-50	-37	10	-19	-10	79	-3	-	2	-0	-1
Dec	-12	-26	-17	9	-12	-	-34	-51	-38	13	-9	1	-11	-3	-1	3	-3	-
13 *Jan*	-15	-33	-21	6	-11	-3	-26	-48	-37	14	-3	-1	0	-5	-	4	1	-1
Feb	-16	-22	-17	10	10	-0	-17	-37	-24	14	10	-2	2	-47	-	4	-2	-1
Mar	-20	-26	-15	11	9	4	-15	-37	-27	15	5	-7	-4	-3	-1	2	1	-1
Apr	-13	-27	-18	9	7	-12	-13	-38	-22	16	5	-4	-1	-3	-	3	5	-1
May	-9	-25	-17	9	2	-6	-12	-37	-22	14	9	-5	-6	-2	-	2	7	-0
Jun	-7	-23	-18	5	7	-4	-8	-37	-25	16	1	-13	-5	-2	-	2	2	-
Jul	-4	-19	-10	8	3	-0	-3	-39	-20	13	-7	-15	1	-48	-2	46	3	43
Aug	12	-13	-12	7	-5	2	3	-30	-24	20	-5	-13	-1	-4	-	5	1	12
Sep	10	-22	-14	5	-2	-5	2	-36	-11	13	-2	-11	-0	-3	-	2	-0	14
Oct	-8	-18	-12	2	0	-5	-8	-36	-27	19	-5	-7	-88	-4	-	3	1	-0
Nov	3	-21	-8	9	-0	-6	-4	-31	-26	19	-9	-12	-74	-2	-	2	0	-12
Dec	2	-14	-11	2	-5	-3	0	-37	-24	12	2	-5	-80	-14	-12	2	-13	-
14 *Jan*	-2	-9	-3	1	-2	1	-2	-27	-21	20	5	-8	-89	-3	-	2	1	-1
Feb	-12	-17	-6	3	3	-5	-0	-19	-8	17	19	-7	-86	-14	-	1	-0	-1
Mar	-3	-24	-14	6	8	-8	6	-30	-24	17	17	-5	-1	-3	-	2	-0	-

a.The ECI methodology is available at http://www.minetur.gob.es/es-ES/IndicadoresyEstadisticas/Industria/EncuestaCoyuntura/Documents/metodologiaeci.pdf
b.Includes mining and quarrying, manufacture of coke and refined petroleum products, and nuclear fuels.

23. OUTPUT AND DEMAND
F) Business sentiment

23.18 Construction industry (NACE 2009)

Construction business survey (ECC) of Ministerio de Industria, Energía y Turismo (a) — *Percentage balances*

	Total				Industrial construction		Housing		Public works		Miscellaneous services	
	Production	Order-book levels	Expected trend		Production	Order-book levels	Production	Order-book levels	Production	Order-book levels	Production	Order-book levels
			Production	Order-book								
	1	2	3	4	5	6	7	8	9	10	11	12
08 M	-2	-20	-16	-16	-2	-20	-33	-60	23	22	19	-19
09 M	-20	-32	-13	-19	-14	-25	-51	-79	7	17	-3	-28
10 M	-19	-31	-26	-33	-12	-26	-25	-59	-15	-4	-17	-32
11 M	-21	-47	-46	-45	-8	-16	-34	-77	-17	-25	-15	-41
12 M	-23	-50	-44	-60	-18	-55	-26	-70	-19	-35	-29	-36
13 M	-27	-57	-39	-51	-7	-17	-37	-68	-24	-59	-15	-41
12 *Aug*	-27	-60	-56	-62	-5	-76	-16	-80	-46	-47	-16	-41
Sep	-43	-58	-24	-38	-69	-76	-42	-78	-38	-44	-48	-42
Oct	-50	-63	-51	-60	-8	-90	-54	-70	-46	-59	-62	-52
Nov	-10	-63	-43	-73	-9	-72	7	-63	-1	-65	-63	-59
Dec	-19	-56	-71	-62	-9	-14	-20	-58	-11	-58	-36	-60
13 *Jan*	-33	-46	-59	-60	-7	-10	-30	-38	-49	-62	-9	-38
Feb	-23	-52	-49	-50	-9	-19	-17	-55	-32	-50	-22	-58
Mar	-26	-44	-23	-39	-4	-13	-20	-54	-33	-54	-26	-9
Apr	-31	-51	-25	-39	-4	-12	-38	-63	-22	-52	-43	-33
May	-44	-63	-46	-56	-7	-13	-50	-69	-41	-67	-46	-56
Jun	-17	-47	-31	-44	-2	-14	-17	-43	-22	-55	-11	-47
Jul	-3	-63	-24	-51	-6	-12	-22	-77	2	-63	31	-44
Aug	-33	-73	-38	-43	-14	-18	-62	-79	-19	-72	-6	-76
Sep	-34	-51	-7	-51	-12	-46	-29	-72	-44	-50	-32	-14
Oct	-52	-77	-50	-57	-13	-24	-81	-92	-32	-79	-44	-70
Nov	-15	-66	-57	-62	-1	-12	-43	-89	0	-71	9	-36
Dec	-9	-50	-63	-63	-5	-12	-37	-81	4	-41	18	-12
14 *Jan*	-24	-72	-56	-55	-3	-15	-28	-80	-27	-75	-16	-62
Feb	-31	-57	-54	-56	-3	-7	-36	-83	-48	-58	8	-8
Mar	-32	-59	-23	-41	-7	-24	-29	-83	-32	-54	-43	-28

a. The ECC methodology is available at http://www.minetur.gob.es/es-ES/IndicadoresyEstadisticas/Industria/EncuestaCoyuntura/documents/metodologiaECC.pdf

23.19 Capacity utilisation and factors limiting production. Total industry (excluding construction) (NACE 2009)

Business survey (ECI) of the Ministerio de Industria, Turismo y Comercio (a) — *Percentages and percentage balances*

	Installed productive capacity (Percentage balances)	% of the productive capacity utilisation		Factors limiting production in the last three months								Memorandum items	
		Level	Expected trend	None	Domestic demand weakness	Insufficient exports	Insufficient installed plant	Labour shortage	Insufficient raw materials	Cash flow difficulties	Other	Guaranteed production (days)	Stocks of raw materials
	1	2	3	4	5	6	7	8	9	10	11	12	13
09 M	26	71.2	71.4	21	52	18	0	0	1	2	5	95	10
10 M	22	72.0	72.8	22	51	17	1	1	1	3	5	106	4
11 M	18	73.3	73.7	26	49	13	1	1	2	3	5	66	5
12 M	21	72.9	73.5	20	52	15	1	0	2	4	6	54	3
13 M	21	72.5	73.2	21	52	15	1	1	1	4	7	54	-1
09 *Q3*	30	69.8	70.7	23	49	20	1	0	1	3	4	94	10
Q4	24	70.6	70.4	20	55	17	0	1	1	2	5	83	6
10 *Q1*	25	69.5	70.7	21	50	19	0	0	1	2	7	103	8
Q2	21	71.8	73.9	22	51	17	0	1	1	3	6	110	4
Q3	15	73.9	74.6	25	49	17	1	0	2	2	4	117	2
Q4	26	72.9	72.1	20	53	15	1	1	2	3	6	96	3
11 *Q1*	16	72.6	73.4	23	51	13	1	1	2	3	5	79	3
Q2	17	74.7	75.8	28	48	11	1	1	3	3	5	68	7
Q3	20	73.3	73.4	27	49	12	1	1	3	3	6	62	6
Q4	21	72.7	72.0	26	48	16	1	0	2	4	4	57	6
12 *Q1*	23	72.6	73.4	21	50	18	1	1	2	3	4	53	-
Q2	22	73.0	74.1	24	52	14	1	0	1	3	5	55	5
Q3	21	71.6	72.3	18	55	14	1	0	3	4	6	59	4
Q4	20	74.3	74.1	19	52	14	1	0	1	4	9	49	3
13 *Q1*	24	69.4	70.6	21	53	15	0	0	1	3	7	48	-1
Q2	21	73.1	74.4	20	51	15	1	1	1	4	7	52	0
Q3	20	73.9	73.7	22	51	14	0	2	1	4	6	71	-2
Q4	20	73.6	74.2	23	50	15	1	0	1	3	6	45	-1
14 *Q1*	20	75.6	75.7	27	47	13	1	0	1	4	8	42	-0

a. The ECI methodology is available at http://www.minetur.gob.es/es-ES/IndicadoresyEstadisticas/Industria/EncuestaCoyuntura/Documents/metodologiaeci.pdf

24.1 Population aged 16 years and over: summary

Instituto Nacional de Estadística — *Thousands*

	Population of 16 years and over											Memorandum items: rates		
		Labour force							Non-working (a)					
			Employed					Un-employed (a)						
	Total	Total (a)	Total	Non-wage earners	Wage-earners Total	Wage-earners Private sector	Wage-earners Public sector		Total	Men	Women	Participation (a)	Unemployment (a)	Employment
	1=2+9	2=3+8	3=4+5	4	5=6+7	6	7	8	9=10+11	10	11	12=12/1	13=8/2	14=3/1
07 A	37 663	22 190	20 356	3 596	16 760	13 847	2 913	1 834	15 473	5 678	9 795	58.92	8.26	54.05
08 A	38 208	22 848	20 258	3 576	16 681	13 723	2 959	2 591	15 360	5 720	9 639	59.80	11.33	53.02
09 A	38 432	23 037	18 888	3 207	15 681	12 619	3 062	4 150	15 394	5 910	9 484	59.95	18.01	49.15
10 A	38 479	23 089	18 457	3 110	15 347	12 217	3 130	4 632	15 390	6 010	9 380	60.00	20.07	47.97
11 A	38 497	23 104	18 105	2 999	15 105	11 915	3 190	4 999	15 394	6 120	9 274	60.01	21.64	47.03
12 A	38 429	23 051	17 282	3 040	14 242	11 228	3 014	5 769	15 378	6 192	9 186	59.99	25.03	44.97
12 *Q1-Q4* A	38 429	23 051	17 282	3 040	14 242	11 228	3 014	5 769	15 378	6 192	9 186	59.99	25.03	44.97
13 *Q1-Q4* A	38 190	22 745	16 750	3 044	13 706	10 877	2 829	5 995	15 444	6 275	9 169	59.56	26.36	43.86
11 *Q4*	38 508	23 081	17 808	2 978	14 829	11 693	3 136	5 274	15 427	6 146	9 281	59.94	22.85	46.24
12 *Q1*	38 494	23 073	17 433	3 022	14 411	11 307	3 104	5 640	15 421	6 222	9 199	59.94	24.44	45.29
Q2	38 467	23 110	17 417	3 020	14 397	11 356	3 041	5 693	15 357	6 159	9 198	60.08	24.63	45.28
Q3	38 420	23 098	17 320	3 087	14 233	11 241	2 992	5 778	15 322	6 141	9 181	60.12	25.02	45.08
Q4	38 333	22 922	16 957	3 032	13 926	11 008	2 917	5 965	15 411	6 245	9 165	59.80	26.02	44.24
13 *Q1*	38 270	22 837	16 635	3 022	13 613	10 767	2 846	6 203	15 432	6 270	9 162	59.68	27.16	43.47
Q2	38 226	22 761	16 784	3 059	13 725	10 881	2 843	5 978	15 465	6 297	9 168	59.54	26.26	43.91
Q3	38 141	22 728	16 823	3 076	13 748	10 917	2 831	5 905	15 413	6 222	9 192	59.59	25.98	44.11
Q4	38 122	22 655	16 758	3 021	13 737	10 942	2 796	5 896	15 467	6 311	9 156	59.43	26.03	43.96

a. The new definition of unemployment applies from 2001 Q1 onwards, entailing a break in the series.(See www.ine.es).
General note to the tables: As a result of the change in the population base (2001 Census), all the series in this table have been revised as from 1996. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.2 Population aged 16 years and over Breakdown by age and sex

Instituto Nacional de Estadística — *Thousands*

	Both sexes					Males					Females				
	Total	From 16 to 19 years	From 20 to 24 years	From 25 to 54 years	55 years and over	Total	From 16 to 19 years	From 20 to 24 years	From 25 to 54 years	55 years and over	Total	From 16 to 19 years	From 20 to 24 years	From 25 to 54 years	55 years and over
	1=2 a 5	2=7+12	3=8+13	4=9+14	5=10+15	6=7 a 10	7	8	9	10	11=12 a 15	12	13	14	15
07 A	37 663	1 845	2 798	20 947	12 074	18 481	948	1 431	10 666	5 436	19 182	896	1 366	10 281	6 638
08 A	38 208	1 841	2 750	21 336	12 282	18 752	946	1 405	10 868	5 534	19 456	895	1 345	10 468	6 748
09 A	38 432	1 822	2 667	21 468	12 474	18 848	936	1 361	10 926	5 625	19 583	886	1 305	10 542	6 850
10 A	38 479	1 794	2 572	21 440	12 672	18 830	921	1 309	10 883	5 716	19 650	873	1 263	10 557	6 956
11 A	38 497	1 767	2 491	21 350	12 889	18 800	906	1 265	10 811	5 817	19 697	860	1 226	10 539	7 072
12 A	38 429	1 740	2 416	21 151	13 121	18 723	892	1 225	10 679	5 927	19 706	848	1 190	10 472	7 194
12 *Q1-Q4* A	38 429	1 740	2 416	21 151	13 121	18 723	892	1 225	10 679	5 927	19 706	848	1 190	10 472	7 194
13 *Q1-Q4* A	38 190	1 711	2 337	20 800	13 342	18 559	877	1 185	10 465	6 033	19 631	834	1 153	10 335	7 309
11 *Q4*	38 508	1 758	2 466	21 307	12 977	18 791	901	1 252	10 780	5 859	19 717	857	1 214	10 528	7 119
12 *Q1*	38 494	1 751	2 447	21 260	13 036	18 773	898	1 242	10 748	5 886	19 720	853	1 206	10 512	7 150
Q2	38 467	1 745	2 427	21 200	13 095	18 750	894	1 232	10 710	5 914	19 717	851	1 195	10 490	7 181
Q3	38 420	1 737	2 405	21 125	13 154	18 712	890	1 220	10 661	5 942	19 708	847	1 185	10 464	7 212
Q4	38 333	1 729	2 384	21 020	13 201	18 656	886	1 209	10 596	5 966	19 677	843	1 176	10 423	7 235
13 *Q1*	38 270	1 720	2 365	20 929	13 256	18 612	882	1 198	10 541	5 992	19 657	838	1 167	10 388	7 264
Q2	38 226	1 715	2 346	20 854	13 311	18 584	879	1 189	10 497	6 019	19 642	836	1 157	10 357	7 293
Q3	38 141	1 707	2 325	20 742	13 367	18 529	875	1 179	10 431	6 045	19 612	832	1 146	10 311	7 322
Q4	38 122	1 702	2 314	20 673	13 433	18 511	872	1 173	10 390	6 076	19 611	830	1 141	10 283	7 357

General note to the tables: As a result of the change in the population base (2001 Census), all the series in this table have been revised as from 1996. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24.3 Population aged 16 years and over
Labour force and employment by age and sex

Instituto Nacional de Estadística — *Thousands*

	Labour force (a) Total	Males Total	Males From 16 to 24 years	Males From 25 to 54 years	Males 55 years and over	Females Total	Females From 16 to 24 years	Females From 25 to 54 years	Females 55 years and over	Employment Total	Males Total	Males From 16 to 24 years	Males From 25 to 54 years	Males 55 years and over	Females Total	Females From 16 to 24 years	Females From 25 to 54 years	Females 55 years and over
	1=2+6	2=3 a 5	3	4	5	6=7 a 9	7	8	9	10=11+15	11=12a14	12	13	14	15=16a18	16	17	18
07 M	22 190	12 802	1 362	9 879	1 562	9 387	1 072	7 470	845	20 356	11 987	1 154	9 344	1 489	8 369	837	6 749	782
08 M	22 848	13 032	1 331	10 064	1 637	9 817	1 077	7 822	917	20 258	11 721	1 015	9 168	1 537	8 537	800	6 899	838
09 M	23 037	12 939	1 221	10 086	1 631	10 099	1 002	8 087	1 010	18 888	10 646	744	8 448	1 455	8 242	638	6 722	882
10 M	23 089	12 819	1 108	10 066	1 645	10 270	940	8 268	1 062	18 457	10 290	630	8 241	1 419	8 167	566	6 677	924
11 M	23 104	12 681	1 014	10 007	1 659	10 423	900	8 360	1 163	18 105	9 991	525	8 049	1 417	8 113	500	6 611	1 002
12 M	23 051	12 531	940	9 895	1 696	10 520	837	8 443	1 239	17 282	9 432	429	7 598	1 405	7 850	404	6 417	1 029
12 *Q1-Q4* M	23 051	12 531	940	9 895	1 696	10 520	837	8 443	1 239	17 282	9 432	429	7 598	1 405	7 850	404	6 417	1 029
13 *Q1-Q4* M	22 745	12 284	895	9 677	1 712	10 461	778	8 397	1 287	16 750	9 116	391	7 345	1 380	7 634	350	6 241	1 043
11 *Q4*	23 081	12 646	966	9 995	1 684	10 436	854	8 388	1 193	17 808	9 806	478	7 912	1 416	8 002	459	6 529	1 015
12 *Q1*	23 073	12 551	932	9 946	1 673	10 522	840	8 479	1 203	17 433	9 527	428	7 706	1 393	7 906	422	6 475	1 009
Q2	23 110	12 591	945	9 942	1 703	10 520	852	8 424	1 244	17 417	9 497	431	7 647	1 419	7 921	409	6 479	1 033
Q3	23 098	12 572	988	9 881	1 703	10 527	866	8 400	1 261	17 320	9 469	465	7 589	1 414	7 852	418	6 387	1 046
Q4	22 922	12 411	896	9 812	1 703	10 511	792	8 470	1 250	16 957	9 237	392	7 448	1 396	7 720	365	6 329	1 026
13 *Q1*	22 837	12 342	895	9 754	1 693	10 496	783	8 451	1 262	16 635	9 037	365	7 307	1 365	7 598	353	6 233	1 012
Q2	22 761	12 287	898	9 687	1 702	10 474	765	8 428	1 282	16 784	9 145	392	7 377	1 376	7 639	337	6 261	1 041
Q3	22 728	12 308	925	9 651	1 732	10 420	809	8 325	1 286	16 823	9 169	424	7 351	1 394	7 654	367	6 239	1 048
Q4	22 655	12 199	862	9 615	1 723	10 455	753	8 385	1 317	16 758	9 112	383	7 346	1 384	7 646	343	6 232	1 071

a. The new definition of unemployment applies from 2001 Q1 onwards, entailing a break in the series.(See www.ine.es).
General note to the tables: As a result of the change in the population base (2001 Census), all the series in this table have been revised as from 1996. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.4 Employment by branch of activity, according to NACE 2009 sections (a)

Instituto Nacional de Estadística — *Thousands*

	Total	Agriculture, forestry and fishing	Industry Total	Industry Mining and quarrying	Industry Manufacturing Total	Manufacturing Food, beverages and tobacco	Manufacturing Textiles, clothing, leather, footwear wood, paper, print and media	Manufacturing Refining, chem.,non-met.mine-rals,basic metals, rubber and plastics	Manufacturing Machinery, optical, IT, electronics, vehicles and various	Industry Elec., gas, steam, air con., water, sewerage and remed.	Construction	Services Total	Services Whole-sale and retail trade,re-pair of motors and cycles, hotels and rest.	Services Transp., storage, information and communications	Services Financial and insurance activities	Services Real est., profes., technical, scientific, administrative and support service activities	Services Public admin. and def.,Soc. Security education health and social work	Services Arts, households as em. ploy., extra-terr. activities
		A	B to E	B	C	10to 12	13 to 18	19 to 24	25 to 33	D+E	F	G to U	G+I	H+J	K	L to N	O to Q	R to U
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
07 M	20 356	863	3 240	60	2 974	495	502	658	1 319	206	2 740	13 514	4 544	1 505	501	1 887	3 581	1 496
08 M	20 258	819	3 199	53	2 952	508	478	645	1 320	194	2 453	13 786	4 656	1 525	508	1 921	3 687	1 489
09 M	18 888	786	2 775	46	2 519	465	392	544	1 119	210	1 888	13 439	4 396	1 427	474	1 842	3 851	1 449
10 M	18 457	793	2 611	45	2 370	449	375	511	1 036	196	1 651	13 402	4 280	1 416	464	1 830	3 953	1 461
11 M	18 105	760	2 555	41	2 305	452	352	478	1 023	209	1 393	13 396	4 320	1 392	451	1 818	4 017	1 400
12 M	17 282	753	2 431	37	2 176	444	330	446	955	219	1 148	12 950	4 145	1 340	425	1 800	3 861	1 380
12 *Q1-Q4* M	17 282	753	2 431	37	2 176	444	330	446	955	219	1 148	12 950	4 145	1 340	425	1 800	3 861	1 380
13 *Q1-Q4* M	16 750	745	2 293	30	2 061	443	294	427	898	202	1 016	12 696	4 122	1 304	440	1 753	3 680	1 397
11 *Q4*	17 808	809	2 526	39	2 278	455	337	467	1 019	209	1 277	13 196	4 249	1 382	435	1 796	3 975	1 358
12 *Q1*	17 433	776	2 459	38	2 204	449	345	454	956	217	1 187	13 011	4 104	1 360	439	1 776	3 968	1 364
Q2	17 417	732	2 438	38	2 183	444	335	442	963	217	1 193	13 054	4 190	1 351	428	1 796	3 925	1 363
Q3	17 320	720	2 442	35	2 183	443	323	440	978	224	1 137	13 021	4 246	1 336	414	1 834	3 782	1 410
Q4	16 957	784	2 384	35	2 132	442	320	447	924	216	1 074	12 716	4 040	1 312	419	1 794	3 767	1 384
13 *Q1*	16 635	723	2 317	30	2 078	444	310	427	896	210	1 050	12 545	3 997	1 292	433	1 749	3 694	1 380
Q2	16 784	761	2 300	28	2 068	434	300	427	908	204	1 023	12 700	4 120	1 294	435	1 725	3 709	1 417
Q3	16 823	706	2 280	29	2 054	444	278	434	897	198	1 014	12 824	4 239	1 312	445	1 784	3 633	1 412
Q4	16 758	791	2 274	32	2 046	449	286	419	891	197	978	12 715	4 130	1 319	449	1 755	3 683	1 378

a. Series re-calculated drawing on the transition matrix to NACE 2009 published by INE.
General note to the tables: As a result of the change in the population base (2001 Census), all the series in this table have been revised as from 1996. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24.5 Employment by professional category

Instituto Nacional de Estadística — *Thousands*

	Total	Non-wage earners: Total	Employer	Manager without wage earners	Member of a cooperative	Family help	Other	Wage-earners: Total	Private sector	Public sector: Total	General Government: Total	Central gvt.	Social segurity funds	Regional gvt.	Local gvt. and other	State-owned enterprises
	1=2+8	2=3 a 7	3	4	5	6	7	8=9+10	9	10=11+16	11=12 a 15	12	13	14	15	16
07 M	20 356	3 596	1 118	2 167	80	222	9	16 760	13 847	2 913	2 756	512	57	1 537	651	157
08 M	20 258	3 576	1 165	2 125	66	208	12	16 681	13 723	2 959	2 813	521	45	1 601	646	145
09 M	18 888	3 207	1 073	1 918	33	173	11	15 681	12 619	3 062	2 917	527	39	1 675	677	145
10 M	18 457	3 110	1 026	1 890	32	152	9	15 347	12 217	3 130	2 985	537	38	1 745	666	144
11 M	18 105	2 999	942	1 879	32	138	8	15 105	11 915	3 190	3 038	548	39	1 784	667	152
12 M	17 282	3 040	913	1 965	28	125	9	14 242	11 228	3 014	2 864	529	39	1 694	603	149
12 *Q1-Q4* M	17 282	3 040	913	1 965	28	125	9	14 242	11 228	3 014	2 864	529	39	1 694	603	149
13 *Q1-Q4* M	16 750	3 044	869	2 026	23	117	10	13 706	10 877	2 829	2 672	497	32	1 557	587	157
11 *Q4*	17 808	2 978	904	1 905	30	130	10	14 829	11 693	3 136	2 979	533	39	1 770	638	157
12 *Q1*	17 433	3 022	910	1 943	34	128	7	14 411	11 307	3 104	2 957	544	37	1 750	626	148
Q2	17 417	3 020	925	1 930	30	128	8	14 397	11 356	3 041	2 899	521	41	1 724	614	142
Q3	17 320	3 087	934	1 987	24	133	10	14 233	11 241	2 992	2 839	533	41	1 680	586	153
Q4	16 957	3 032	885	2 002	24	112	10	13 926	11 008	2 917	2 762	517	38	1 622	585	155
13 *Q1*	16 635	3 022	851	2 024	22	116	10	13 613	10 767	2 846	2 686	505	35	1 581	566	159
Q2	16 784	3 059	865	2 038	20	127	10	13 725	10 881	2 843	2 686	503	31	1 566	587	157
Q3	16 823	3 076	886	2 042	25	112	11	13 748	10 917	2 831	2 676	496	31	1 552	598	154
Q4	16 758	3 021	876	2 000	25	113	8	13 737	10 942	2 796	2 640	484	31	1 527	598	156

General note to the tables: As a result of the change in the population base (2001 Census), all the series in this table have been revised as from 1996. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.6 Wage-earners by branch of activity, according to NACE 2009 sections (a)

Instituto Nacional de Estadística — *Thousands*

	Total	Agriculture, forestry and fishing	Industry: Total	Mining and quarrying	Manufacturing: Total	Food, beverages and tobacco	Textiles, clothing, leather, footwear wood, paper, print and media	Refining, chem.,non-met.minerals,basic metals, rubber and plastics	Machinery, optical, IT, electronics, vehicles and various	Elec., gas, steam, air con., water, sewerage and remed.	Construction	Services: Total	Wholesale and retail trade,repair of motors and cycles, hotels and rest.	Transp., storage, information and communications	Financial and insurance activities	Real est., profes., technical, scientific, administrative and support service activities	Public admin. and def.,Soc. Security education health and social work	Arts, households as em. ploy., extraterr. activities
		A	B to E	B	C	10to 12	13 to 18	19 to 24	25 to 33	D+E	F	G to U	G+I	H+J	K	L to N	O to Q	R to U
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
07 M	16 760	462	2 869	56	2 616	431	419	625	1 141	197	2 195	11 235	3 363	1 224	445	1 461	3 442	1 299
08 M	16 681	425	2 832	49	2 595	445	397	615	1 139	188	1 927	11 497	3 442	1 262	455	1 498	3 552	1 289
09 M	15 681	425	2 461	43	2 215	412	323	515	965	202	1 446	11 350	3 278	1 208	440	1 444	3 729	1 250
10 M	15 347	447	2 332	43	2 102	406	308	485	903	187	1 231	11 337	3 195	1 183	426	1 435	3 825	1 273
11 M	15 105	433	2 286	39	2 047	405	298	451	893	200	1 037	11 349	3 235	1 163	412	1 431	3 891	1 218
12 M	14 242	426	2 152	31	1 914	395	276	420	823	208	803	10 861	3 049	1 119	391	1 405	3 729	1 167
12 *Q1-Q4* M	14 242	426	2 152	31	1 914	395	276	420	823	208	803	10 861	3 049	1 119	391	1 405	3 729	1 167
13 *Q1-Q4* M	13 706	416	2 040	26	1 820	384	247	401	788	194	689	10 559	3 006	1 094	406	1 340	3 543	1 171
11 *Q4*	14 829	473	2 246	36	2 011	403	287	439	882	199	932	11 178	3 184	1 154	399	1 409	3 850	1 182
12 *Q1*	14 411	445	2 178	35	1 938	402	288	429	819	206	832	10 957	3 031	1 134	403	1 389	3 824	1 175
Q2	14 397	410	2 154	33	1 914	394	279	415	826	207	847	10 986	3 098	1 132	395	1 416	3 795	1 150
Q3	14 233	389	2 159	27	1 919	393	269	415	842	214	793	10 892	3 114	1 112	380	1 435	3 664	1 188
Q4	13 926	461	2 118	29	1 884	390	269	420	806	205	738	10 608	2 954	1 099	385	1 381	3 634	1 156
13 *Q1*	13 613	400	2 063	25	1 838	390	258	402	788	200	715	10 435	2 905	1 073	397	1 341	3 563	1 156
Q2	13 725	426	2 050	25	1 830	376	254	401	799	195	691	10 558	2 996	1 081	401	1 320	3 572	1 187
Q3	13 748	376	2 027	27	1 810	384	236	407	784	190	688	10 657	3 099	1 110	409	1 360	3 496	1 183
Q4	13 737	463	2 022	29	1 803	388	238	396	781	191	664	10 588	3 026	1 113	416	1 337	3 540	1 157

a. Series re-calculated drawing on the transition matrix to NACE 2009 published by INE.

General note to the tables: As a result of the change in the population base (2001 Census), all the series in this table have been revised as from 1996. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24.7 Wage-earners by full-time and part-time employment, type of contract and sex

Instituto Nacional de Estadística

Thousands

	Total	Males	Females	Duration of working day: Full-time	Duration of working day: Part-time	With permanent contracts: Total	With permanent contracts: Males	With permanent contracts: Females	With permanent contracts: Full-time	With permanent contracts: Part-time	With temporary contracts: Total	With temporary contracts: Males	With temporary contracts: Females	With temporary contracts: Full-time	With temporary contracts: Part-time
	6+11 =4+5= 1=2+3=	2=7+12	3=8+13	4=9+14	5=10+15	6=7+8	7	8	9	10	11=12+13	12	13	14	15
07 M	16 760	9 522	7 238	14 737	2 023	11 453	6 611	4 842	10 418	1 035	5 307	2 910	2 396	4 319	988
08 M	16 681	9 279	7 402	14 625	2 056	11 801	6 720	5 081	10 696	1 105	4 880	2 559	2 321	3 929	951
09 M	15 681	8 494	7 187	13 589	2 092	11 698	6 473	5 226	10 493	1 205	3 982	2 021	1 961	3 096	887
10 M	15 347	8 195	7 151	13 206	2 141	11 524	6 239	5 284	10 300	1 224	3 823	1 956	1 867	2 906	918
11 M	15 105	7 994	7 111	12 902	2 204	11 280	6 059	5 221	10 075	1 205	3 826	1 936	1 890	2 827	999
12 M	14 242	7 415	6 826	12 014	2 228	10 877	5 762	5 116	9 635	1 243	3 365	1 654	1 711	2 379	986
12 *Q1-Q4* M	14 242	7 415	6 826	12 014	2 228	10 877	5 762	5 116	9 635	1 243	3 365	1 654	1 711	2 379	986
13 *Q1-Q4* M	13 706	7 098	6 608	11 334	2 372	10 502	5 500	5 003	9 163	1 340	3 203	1 598	1 605	2 171	1 032
11 *Q4*	14 829	7 825	7 004	12 671	2 159	11 125	5 943	5 182	9 924	1 200	3 704	1 882	1 823	2 746	958
12 *Q1*	14 411	7 536	6 875	12 220	2 192	10 986	5 855	5 131	9 777	1 210	3 425	1 681	1 744	2 443	982
Q2	14 397	7 484	6 914	12 113	2 284	10 991	5 813	5 178	9 729	1 261	3 407	1 671	1 736	2 384	1 023
Q3	14 233	7 419	6 814	12 070	2 163	10 811	5 744	5 068	9 617	1 194	3 422	1 676	1 746	2 453	969
Q4	13 926	7 223	6 703	11 652	2 274	10 720	5 635	5 086	9 415	1 305	3 205	1 588	1 617	2 236	969
13 *Q1*	13 613	7 016	6 597	11 266	2 347	10 602	5 548	5 054	9 251	1 351	3 011	1 468	1 543	2 015	996
Q2	13 725	7 105	6 619	11 294	2 430	10 552	5 517	5 035	9 194	1 357	3 173	1 589	1 584	2 100	1 073
Q3	13 748	7 141	6 607	11 461	2 287	10 405	5 456	4 949	9 130	1 276	3 343	1 685	1 658	2 332	1 011
Q4	13 737	7 128	6 610	11 313	2 424	10 451	5 478	4 973	9 076	1 375	3 287	1 650	1 637	2 238	1 049

General note to the tables: As a result of the change in the population base (2001 Census), all the series in this table have been revised as from 1996. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.8 Unemployment by branch of activity (NACE 2009) and sex (a)

Instituto Nacional de Estadística

Thousands

	Total	First-time job-seekers: Total	First-time job-seekers: Of which Females	Previously employed (b): Total	Previously employed (b): Of which Females	Agriculture: Total	Agriculture: Of which Females	Industry: Total	Industry: Of which Females	Construction: Total	Construction: Of which Females	Services: Total	Services: Of which Females	Unemployed for more than one year (b): Of which Total	Unemployed for more than one year (b): Of which Females
	1=2+4	2	3	12+14 4=6+8+10+	13+15 5=7+9+11+	6	7	8	9	10	11	12	13	14	15
07 M	1 834	198	121	1 636	897	90	41	137	55	186	9	717	461	506	331
08 M	2 591	232	139	2 359	1 140	132	61	212	72	424	15	955	586	636	407
09 M	4 150	300	173	3 849	1 685	193	75	364	108	671	23	1 433	828	1 189	650
10 M	4 632	355	200	4 277	1 903	219	85	262	75	507	19	1 436	827	1 853	897
11 M	4 999	421	235	4 578	2 075	233	91	240	65	445	19	1 504	852	2 156	1 048
12 M	5 769	497	281	5 272	2 389	279	87	305	81	429	20	1 698	965	2 561	1 236
12 *Q1-Q4* M	5 769	497	281	5 272	2 389	279	87	305	81	429	20	1 698	965	2 561	1 236
13 *Q1-Q4* M	5 995	542	304	5 453	2 523	276	88	273	84	338	14	1 653	932	2 913	1 406
11 *Q4*	5 274	443	247	4 831	2 186	210	85	247	67	453	24	1 602	899	2 319	1 112
12 *Q1*	5 640	456	260	5 184	2 356	269	92	297	77	482	23	1 750	999	2 385	1 165
Q2	5 693	492	277	5 201	2 322	281	81	320	82	442	17	1 666	947	2 493	1 196
Q3	5 778	551	310	5 227	2 364	298	92	309	82	406	20	1 637	933	2 576	1 238
Q4	5 965	488	276	5 477	2 515	267	84	295	85	388	21	1 737	980	2 790	1 346
13 *Q1*	6 203	487	270	5 716	2 628	296	84	318	95	377	15	1 824	1 029	2 901	1 406
Q2	5 978	511	287	5 467	2 548	272	86	280	85	351	15	1 666	955	2 898	1 408
Q3	5 905	595	333	5 310	2 433	288	96	252	80	323	13	1 548	873	2 899	1 372
Q4	5 896	577	325	5 319	2 484	248	88	242	75	302	14	1 574	869	2 954	1 437

a. The new definition of unemployment applies from 2001 Q1 onwards, entailing a break in the series.(See www.ine.es).
b. Series re-calculated drawing on the transition matrix to NACE 2009 published by INE. The series are homogeneous regarding the time since which persons left their last job.
General note to the tables: As a result of the change in the population base (2001 Census), all the series in this table have been revised as from 1996. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24.9 Unemployment by level of education and sex, family situation and duration of unemployment (a)

Instituto Nacional de Estadística | *Thousands*

	Total (13 a 16= 10 a 12= 1=2+4+6+8=)	By level of education: Illiterate and unqualified – Total	Illiterate and unqualified – Of which: Females	Primary – Total	Primary – Of which: Females	Secondary and vocational training – Total	Secondary and vocational training – Of which: Females	Higher and pre-university – Total	Higher and pre-university – Of which: Females	By family status: Reference person	Spouse of reference person	Other member	Search time: Up to five months	6 to 11 months	1 year and over and unclassifiable	Have already found work
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
07 M	1 834	104	48	280	139	1 201	677	249	155	596	477	761	904	236	435	259
08 M	2 591	156	66	459	180	1 684	857	291	177	890	660	1 041	1 389	383	552	267
09 M	4 150	229	90	703	256	2 788	1 264	429	247	1 544	1 036	1 570	1 826	899	1 182	243
10 M	4 632	243	92	782	294	3 089	1 408	518	308	1 721	1 180	1 731	1 514	888	1 970	261
11 M	4 999	244	102	760	287	3 369	1 554	627	367	1 886	1 271	1 842	1 502	825	2 408	264
12 M	5 769	236	98	843	334	3 941	1 785	748	454	2 191	1 479	2 099	1 564	920	3 028	257
12 *Q1-Q4* M	5 769	236	98	843	334	3 941	1 785	748	454	2 191	1 479	2 099	1 564	920	3 028	257
13 *Q1-Q4* M	5 995	227	101	823	330	4 131	1 908	814	488	2 285	1 546	2 165	1 372	857	3 508	258
11 *Q4*	5 274	264	113	769	283	3 568	1 646	673	391	2 019	1 339	1 916	1 599	814	2 638	223
12 *Q1*	5 640	263	108	813	320	3 875	1 776	688	412	2 166	1 455	2 019	1 644	946	2 823	228
Q2	5 693	239	97	841	328	3 905	1 745	708	430	2 178	1 440	2 076	1 514	945	2 974	261
Q3	5 778	231	94	855	343	3 921	1 763	772	476	2 162	1 477	2 139	1 509	929	3 034	307
Q4	5 965	213	94	862	344	4 064	1 855	826	498	2 258	1 544	2 164	1 588	862	3 280	234
13 *Q1*	6 203	229	97	883	360	4 249	1 937	842	504	2 359	1 609	2 235	1 527	956	3 493	227
Q2	5 978	215	99	819	331	4 159	1 933	785	472	2 291	1 545	2 141	1 285	938	3 493	262
Q3	5 905	246	104	803	317	4 039	1 857	816	489	2 230	1 517	2 158	1 320	825	3 456	303
Q4	5 896	216	103	789	313	4 078	1 907	814	487	2 260	1 513	2 124	1 357	710	3 590	240

a. The new definition of unemployment applies from 2001 Q1 onwards, entailing a break in the series.(See www.ine.es).
General note to the tables: As a result of the change in the population base (2001 Census), all the series in this table have been revised as from 1996. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Economically Active Population Survey

24.10 Unemployed by type of working day in the job sought and sex

Instituto Nacional de Estadística | *Thousands*

	Total	Males: Total	Males – Full time: Full time	Males – Full time: Would accept part time	Males – Part time: Part time	Males – Part time: Would accept full time	Males: Whatever they find	Males: Does not Know	Males: Non-classifiable (a)	Females: Total	Females – Full time: Full time	Females – Full time: Would accept part time	Females – Part time: Part time	Females – Part time: Would accept full time	Females: Whatever they find	Females: Does not Know	Females: Non-classifiable (a)
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
07 M	1 834	815	344	73	35	6	247	9	101	1 019	273	96	198	26	323	10	92
08 M	2 591	1 311	626	125	49	5	460	9	36	1 280	391	120	246	35	453	14	21
09 M	4 150	2 292	822	273	55	9	1 076	12	45	1 857	423	218	283	41	861	10	21
10 M	4 632	2 529	748	339	68	10	1 299	13	52	2 103	427	278	266	45	1 048	12	26
11 M	4 999	2 689	658	400	70	12	1 476	14	59	2 310	391	304	279	59	1 227	13	37
12 M	5 769	3 099	605	440	78	13	1 885	14	65	2 670	352	346	293	65	1 566	11	38
12 *Q1-Q4* M	5 769	3 099	605	440	78	13	1 885	14	65	2 670	352	346	293	65	1 566	11	38
13 *Q1-Q4* M	5 995	3 168	509	451	78	12	2 040	13	67	2 827	322	341	294	60	1 759	13	39
11 *Q4*	5 274	2 840	620	426	83	15	1 617	13	65	2 434	374	306	291	62	1 353	9	38
12 *Q1*	5 640	3 024	634	432	86	19	1 783	10	60	2 616	364	355	291	68	1 490	10	37
Q2	5 693	3 094	628	436	64	10	1 881	12	64	2 599	376	336	287	59	1 502	7	34
Q3	5 778	3 103	607	428	82	10	1 902	15	60	2 675	356	333	296	61	1 573	18	38
Q4	5 965	3 174	550	462	80	13	1 974	19	77	2 791	312	362	297	72	1 697	11	41
13 *Q1*	6 203	3 305	545	494	71	10	2 105	15	66	2 898	334	382	306	60	1 769	10	38
Q2	5 978	3 143	527	432	63	12	2 034	11	63	2 835	335	333	283	64	1 772	13	36
Q3	5 905	3 139	501	432	77	18	2 036	13	64	2 766	332	306	282	56	1 738	15	38
Q4	5 896	3 087	461	445	102	9	1 985	12	73	2 809	287	343	305	61	1 756	14	44

a. Only the unemployed that are looking for (or have found) a job as wage-earners are classified by type of working day; accordingly, the "Non-classifiable" category is for the unemployed excluded from the foregoing status.

24.11 Participation rate by age group and sex (a)

Instituto Nacional de Estadística | *Percentages*

	Both sexes						Males						Females					
	Total	Under 25			25 - 54	55 and over	Total	Under 25			25 - 54	55 and over	Total	Under 25			25 - 54	55 and over
		Total	16 - 19	20 - 24				Total	16 - 19	20 - 24				Total	16 - 19	20 - 24		
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
07 M	58.9	52.4	29.7	67.4	82.8	19.9	69.3	57.2	34.7	72.2	92.6	28.7	48.9	47.4	24.5	62.4	72.7	12.7
08 M	59.8	52.5	29.1	68.1	83.8	20.8	69.5	56.6	32.8	72.7	92.6	29.6	50.5	48.1	25.2	63.3	74.7	13.6
09 M	59.9	49.5	24.7	66.5	84.7	21.2	68.6	53.1	28.9	69.8	92.3	29.0	51.6	45.7	20.3	63.0	76.7	14.7
10 M	60.0	46.9	21.5	64.6	85.5	21.4	68.1	49.7	24.5	67.4	92.5	28.8	52.3	44.0	18.4	61.7	78.3	15.3
11 M	60.0	44.9	19.4	63.1	86.0	21.9	67.5	46.7	21.5	64.8	92.6	28.5	52.9	43.1	17.2	61.3	79.3	16.5
12 M	60.0	42.8	17.5	61.0	86.7	22.4	66.9	44.4	19.0	62.9	92.7	28.6	53.4	41.1	15.8	59.0	80.6	17.2
12 *Q1-Q4* M	60.0	42.8	17.5	61.0	86.7	22.4	66.9	44.4	19.0	62.9	92.7	28.6	53.4	41.1	15.8	59.0	80.6	17.2
13 *Q1-Q4* M	59.6	41.3	16.6	59.4	86.9	22.5	66.2	43.4	18.5	61.9	92.5	28.4	53.3	39.1	14.7	56.8	81.3	17.6
11 *Q4*	59.9	43.1	17.1	61.6	86.3	22.2	67.3	44.9	19.1	63.5	92.7	28.8	52.9	41.3	15.1	59.7	79.7	16.8
12 *Q1*	59.9	42.2	17.1	60.2	86.7	22.1	66.9	43.6	18.4	61.8	92.5	28.4	53.4	40.8	15.7	58.6	80.7	16.8
Q2	60.1	43.1	18.4	60.8	86.6	22.5	67.2	44.5	20.3	62.1	92.8	28.8	53.4	41.6	16.4	59.6	80.3	17.3
Q3	60.1	44.8	19.3	63.1	86.5	22.5	67.2	46.8	21.0	65.7	92.7	28.7	53.4	42.6	17.5	60.5	80.3	17.5
Q4	59.8	41.0	15.1	59.9	87.0	22.4	66.5	42.8	16.4	62.1	92.6	28.6	53.4	39.2	13.7	57.5	81.3	17.3
13 *Q1*	59.7	41.1	15.7	59.6	87.0	22.3	66.3	43.1	18.1	61.4	92.5	28.3	53.4	39.1	13.2	57.7	81.4	17.4
Q2	59.5	40.9	16.2	59.0	86.9	22.4	66.1	43.4	18.5	61.8	92.3	28.3	53.3	38.4	13.8	56.1	81.4	17.6
Q3	59.6	43.0	18.9	60.7	86.7	22.6	66.4	45.1	20.1	63.6	92.5	28.7	53.1	40.9	17.6	57.8	80.7	17.6
Q4	59.4	40.2	15.7	58.3	87.1	22.6	65.9	42.2	17.1	60.8	92.5	28.4	53.3	38.2	14.1	55.7	81.5	17.9

a. The new definition of unemployment applies from 2001 Q1 onwards, entailing a break in the series.(See www.ine.es).
General note to the tables: As a result of the change in the population base (2001 Census), all the series in this table have been revised as from 1996. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. **EMPLOYMENT AND WAGES**
A) Labour force survey

24.12 Unemployment rate by age group and sex (a)

Instituto Nacional de Estadística | *Percentages*

	Both sexes						Males						Females					
	Total	Under 25			25 - 54	55 and over	Total	Under 25			25 - 54	55 and over	Total	Under 25			25 -54	55 and over
		Total	16 - 19	20 - 24				Total	16 - 19	20 - 24				Total	16 - 19	20 - 24		
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
07 M	8.3	18.2	28.8	15.1	7.2	5.6	6.4	15.2	23.9	12.5	5.4	4.6	10.9	22.0	36.1	18.3	9.7	7.4
08 M	11.3	24.6	39.5	20.4	10.2	7.0	10.1	23.7	36.0	20.0	8.9	6.1	13.0	25.8	44.4	20.8	11.8	8.6
09 M	18.0	37.9	55.4	33.4	16.5	11.5	17.7	39.1	55.0	34.6	16.2	10.8	18.4	36.4	56.1	32.1	16.9	12.7
10 M	20.1	41.6	61.5	37.0	18.6	13.4	19.7	43.2	60.4	38.8	18.1	13.7	20.5	39.8	62.9	35.0	19.2	13.0
11 M	21.6	46.5	64.4	42.6	20.2	14.3	21.2	48.3	64.6	44.4	19.6	14.6	22.2	44.4	64.1	40.6	20.9	13.8
12 M	25.0	53.2	72.7	49.2	23.6	17.1	24.7	54.4	72.0	50.5	23.2	17.1	25.4	51.8	73.6	47.7	24.0	17.0
12 *Q1-Q4* M	25.0	53.2	72.7	49.2	23.6	17.1	24.7	54.4	72.0	50.5	23.2	17.1	25.4	51.8	73.6	47.7	24.0	17.0
13 *Q1-Q4* M	26.4	55.7	74.3	51.9	24.8	19.2	25.8	56.3	72.6	52.7	24.1	19.4	27.0	55.0	76.6	51.0	25.7	18.9
11 *Q4*	22.9	48.6	69.4	44.5	21.4	15.6	22.5	50.6	69.3	46.5	20.8	16.0	23.3	46.3	69.5	42.2	22.2	15.0
12 *Q1*	24.4	52.0	71.5	48.1	23.0	16.5	24.1	54.0	71.2	50.3	22.5	16.8	24.9	49.8	71.7	45.6	23.6	16.1
Q2	24.6	53.3	73.3	48.9	23.1	16.8	24.6	54.4	72.7	50.1	23.1	16.7	24.7	52.0	74.0	47.7	23.1	17.0
Q3	25.0	52.3	72.0	48.0	23.5	17.0	24.7	52.9	71.2	48.7	23.2	17.0	25.4	51.7	73.1	47.2	24.0	17.0
Q4	26.0	55.1	74.0	51.7	24.6	18.0	25.6	56.2	72.9	53.0	24.1	18.0	26.6	53.9	75.5	50.2	25.3	17.9
13 *Q1*	27.2	57.2	75.9	53.7	25.6	19.5	26.8	59.2	75.1	55.8	25.1	19.4	27.6	55.0	76.9	51.4	26.3	19.8
Q2	26.3	56.1	73.2	52.7	24.7	19.0	25.6	56.3	68.8	53.5	23.9	19.2	27.1	56.0	79.5	51.8	25.7	18.8
Q3	26.0	54.4	72.8	50.2	24.4	19.1	25.5	54.1	71.6	50.1	23.8	19.5	26.6	54.7	74.4	50.3	25.1	18.5
Q4	26.0	55.1	75.2	51.1	24.6	19.2	25.3	55.6	74.8	51.6	23.6	19.6	26.9	54.4	75.6	50.5	25.7	18.7

a. The new definition of unemployment applies from 2001 Q1 onwards, entailing a break in the series.(See www.ine.es).
General note to the tables: As a result of the change in the population base (2001 Census), all the series in this table have been revised as from 1996. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24.13 Unemployment rate by region (a)

Instituto Nacional de Estadística — *Percentages*

	Total	Andalucía	Aragón	Asturias	Baleares	Canarias	Cantabria	Castilla-La Mancha	Castilla-León	Cataluña	Comunidad Valenciana	Extremadura	Galicia	Madrid	Murcia	Navarra	País Vasco	La Rioja	Ceuta and Melilla
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
07 M	8.3	12.8	5.2	8.5	7.0	10.4	5.9	7.6	7.2	6.5	8.8	13.1	7.6	6.3	7.6	4.8	6.1	5.7	19.3
08 M	11.3	17.8	7.1	8.5	10.2	17.3	7.2	11.6	9.5	9.0	12.1	15.2	8.7	8.7	12.6	6.7	6.4	7.8	18.8
09 M	18.0	25.4	12.8	13.4	18.1	26.2	12.0	18.8	13.8	16.3	21.2	20.5	12.6	14.0	20.7	10.9	11.0	12.8	21.4
10 M	20.1	28.0	14.8	16.0	20.4	28.7	13.9	21.0	15.8	17.8	23.3	23.0	15.4	16.1	23.3	11.8	10.5	14.3	23.9
11 M	21.6	30.4	17.1	17.9	22.0	29.7	15.3	22.9	16.7	19.3	24.5	25.1	17.4	16.7	25.4	12.9	12.0	17.0	27.0
12 M	25.0	34.6	18.6	21.8	23.3	33.0	17.7	28.5	19.7	22.7	27.7	33.0	20.7	19.0	27.9	16.2	14.9	20.5	33.6
12 *Q1-Q4* M	25.0	34.6	18.6	21.8	23.3	33.0	17.7	28.5	19.7	22.7	27.7	33.0	20.7	19.0	27.9	16.2	14.9	20.5	33.6
13 *Q1-Q4* M	26.4	36.3	21.3	24.0	22.4	34.1	20.6	30.1	21.7	23.4	28.6	33.7	22.1	20.2	29.4	18.1	15.8	19.9	35.0
11 *Q4*	22.9	31.2	16.8	18.9	25.2	30.9	15.9	24.5	17.2	20.5	25.5	28.6	18.3	18.5	26.8	13.8	12.6	18.7	28.7
12 *Q1*	24.4	33.2	18.4	20.4	28.0	32.3	18.6	27.2	19.3	22.2	27.3	32.1	20.2	18.7	27.0	16.3	13.6	20.1	30.4
Q2	24.6	33.9	18.6	21.0	21.3	33.1	17.4	28.7	19.8	22.0	27.1	33.4	21.1	18.9	26.2	16.4	14.6	22.7	35.1
Q3	25.0	35.4	18.8	21.8	19.5	33.6	15.7	28.0	19.1	22.6	28.1	32.7	20.1	18.6	28.8	15.0	15.5	20.3	35.9
Q4	26.0	35.9	18.6	23.8	24.3	33.0	19.2	30.0	20.8	23.9	28.1	34.1	21.3	19.9	29.6	17.2	15.9	18.7	33.1
13 *Q1*	27.2	36.9	22.4	25.3	28.6	34.3	20.9	31.5	22.7	24.5	29.2	35.6	22.4	20.4	30.4	19.0	16.3	19.0	35.4
Q2	26.3	35.8	21.9	24.4	21.0	33.7	22.4	30.3	21.3	23.9	29.1	33.7	22.4	19.5	29.1	18.3	15.5	20.7	31.9
Q3	26.0	36.4	20.5	24.2	17.0	35.1	19.0	29.5	20.9	22.8	28.3	33.2	21.6	20.1	29.0	18.2	15.8	19.8	36.7
Q4	26.0	36.3	20.6	22.3	22.9	33.2	20.1	29.2	22.0	22.3	27.9	32.3	22.0	21.0	29.0	16.8	15.8	20.1	36.1

a. The new definition of unemployment applies from 2001 Q1 onwards, entailing a break in the series.(See www.ine.es).
General note to the tables: As a result of the change in the population base (2001 Census), all the series in this table have been revised as from 1996. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24.14 Employees and working hours by branch of activity (a)

Ministerio de Empleo y Seguridad Social — *Thousands persons, number of hours and percentages*

	Total					Industry				Construction				Services (excl. gen. gov.)			
	Number of employees (000s)	Of which: With remuneration equal to NMW	Actual average working hours during quarter per employee	Forecast percentage change in employee numbers: For following quarter	Forecast percentage change in employee numbers: For same quarter following year	Number of employees (000s)	Actual average working hours during quarter per employee	Forecast percentage change in employee numbers: For following quarter	Forecast percentage change in employee numbers: For same quarter following year	Number of employees (000s)	Actual average working hours during quarter per employee	Forecast percentage change in employee numbers: For following quarter	Forecast percentage change in employee numbers: For same quarter following year	Number of employees (000s)	Actual average working hours during quarter per employee	Forecast percentage change in employee numbers: For following quarter	Forecast percentage change in employee numbers: For same quarter following year
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
06 M	12 991	125	407	1.1	2.0	2 413	420	0.7	1.0	1 962	436	1.5	2.9	8 615	397	1.2	2.1
07 M	13 607	100	405	1.0	1.9	2 486	418	1.1	1.2	1 988	435	0.8	1.9	9 134	395	1.1	2.1
08 M	13 212	111	403	-0.6	-0.3	2 388	417	-1.3	-1.3	1 658	433	-2.8	-3.5	9 166	394	-0.1	0.6
09 M	12 193	104	396	-0.6	-0.4	2 109	410	-1.3	-1.5	1 258	430	-3.7	-3.7	8 825	388	-0.0	0.3
10 M	11 899	115	395	-0.3	0.0	2 021	413	-0.7	-0.6	1 085	428	-2.0	-3.2	8 793	387	0.1	0.6
11 M	11 663	137	393	-0.4	-0.7	1 963	413	-1.1	-0.8	924	426	-3.0	-4.2	8 776	385	0.4	-0.4
11 *Q1-Q4* M	11 663	137	393	-0.4	-0.7	1 963	413	-1.1	-0.8	924	426	-3.0	-4.2	8 776	385	0.4	-0.4
12 *Q1-Q4* M	11 214	126	391	-0.9	-1.2	1 857	409	-1.2	-1.6	729	420	-4.4	-5.7	8 628	385	-0.5	-0.7
10 *Q1*	11 861	101	411	0.2	0.5	2 023	433	-0.7	-0.5	1 109	444	-1.3	-1.1	8 729	401	0.7	0.9
Q2	11 970	100	414	0.1	-0.4	2 037	435	-0.5	-0.9	1 140	450	-2.3	-3.5	8 793	405	0.5	0.1
Q3	11 944	124	353	-0.7	-	2 032	361	-0.7	-0.4	1 094	388	-3.0	-4.0	8 819	346	-0.5	0.6
Q4	11 821	137	402	-0.6	0.1	1 993	422	-0.9	-0.6	998	431	-1.2	-4.1	8 830	394	-0.5	0.7
11 *Q1*	11 743	132	410	0.4	0.2	1 983	435	-0.2	0.7	1 002	442	-1.8	-3.5	8 759	401	0.5	0.5
Q2	11 747	142	411	-0.3	-1.0	1 986	433	-0.8	-0.7	972	447	-2.9	-5.0	8 789	402	0.1	-0.6
Q3	11 660	134	351	-0.5	-1.1	1 968	365	-1.6	-1.6	911	383	-3.4	-4.0	8 781	345	0.1	-0.7
Q4	11 502	142	400	-1.2	-1.0	1 915	420	-1.6	-1.7	812	431	-3.7	-4.2	8 776	393	0.9	-0.6
12 *Q1*	11 346	135	408	-0.8	-0.8	1 885	432	-1.5	-1.2	790	443	-4.2	-5.7	8 672	400	-0.3	-0.3
Q2	11 364	118	409	-0.5	-1.3	1 886	431	-0.8	-1.9	766	440	-3.8	-5.3	8 712	402	-0.1	-0.9
Q3	11 229	125	347	-1.0	-1.4	1 865	359	-1.2	-1.9	715	373	-4.3	-5.2	8 650	342	-0.7	-1.0
Q4	10 916	...	400	-1.2	-1.1	1 792	416	-1.3	-1.3	645	425	-5.1	-6.7	8 479	394	-0.8	-0.6

a. From January 2009 the data are based on NACE Rev.2. Previous years' data have been back-calculated using the two-digit economic activity code in the Social Security Contribution Accounts File dated 31 January 2009.

24.15 Job-seekers and unemployment by branch of activity (a)

Instituto de Empleo Servicio Público de Empleo Estatal (INEM) *Thousands*

	Demand for employment (job-seekers) (b)	Unemployed job-seekers (c)										Employed job-seekers (c)	Whith limited availability job-seekers (c)
		Total	Registered unemployment (a)								Other unemployed (c)		
			Total	First time job-seekrs (d)	Previously employed (d)								
					Total	Agricul-ture	Industries other than agriculture						
							Total	Industry	Construction	Services			
	1=2+12+13	2=3+11	3=4+5	4	5=6+7	6	7=8+9+10	8	9	10	11	12	13
10 A	5 500	4 324	4 061	336	3 725	122	3 603	500	755	2 348	264	958	217
11 A	5 745	4 562	4 257	378	3 879	141	3 738	494	748	2 497	305	950	234
12 A	6 284	5 073	4 720	390	4 330	169	4 161	533	779	2 849	352	960	251
13 A	6 348	5 156	4 845	377	4 468	202	4 267	530	704	3 033	311	939	253
13 *J-M* A	6 521	5 329	5 019	373	4 646	210	4 437	552	760	3 124	311	932	260
14 *J-M* A	6 196	5 105	4 808	380	4 428	218	4 210	507	640	3 062	297	853	238
13 *Mar*	6 541	5 348	5 035	379	4 656	214	4 442	554	761	3 126	313	927	266
Apr	6 470	5 296	4 989	383	4 607	206	4 400	549	743	3 108	306	911	263
May	6 332	5 191	4 891	383	4 508	197	4 311	540	724	3 047	300	882	259
Jun	6 304	5 098	4 764	376	4 388	199	4 189	527	706	2 957	335	948	257
Jul	6 286	5 028	4 699	378	4 321	197	4 123	516	688	2 919	329	1 007	251
Aug	6 241	5 019	4 699	369	4 330	195	4 134	519	685	2 930	320	978	245
Sep	6 228	5 037	4 724	381	4 344	181	4 163	512	669	2 982	313	955	236
Oct	6 276	5 120	4 811	383	4 428	205	4 223	515	658	3 051	309	912	243
Nov	6 316	5 111	4 809	384	4 425	209	4 216	510	646	3 059	302	953	253
Dec	6 159	4 986	4 701	368	4 333	200	4 133	509	653	2 972	285	927	245
14 *Jan*	6 202	5 098	4 814	373	4 441	208	4 233	513	649	3 071	284	864	240
Feb	6 199	5 110	4 812	378	4 434	216	4 218	508	643	3 068	297	849	240
Mar	6 186	5 106	4 796	387	4 408	231	4 178	502	629	3 046	310	846	234

a. On 3 May 2005, the new SISPE management model came into operation. This has involved a change in the way registered unemployment is obtained (basically, those groups that should be excluded from outstanding demand are calculated in another way owing to an improvement in the data cross-checking processes). The inclusion of the new registered unemployment data entails a break in the series in January 1996.
b. Homogeneous time series published by the INEM begin in January 1996.
c. Homogeneous time series published by the INEM begin in February 2001.
d. To December 2008, NACE 1993; from January 2009, NACE 2009.

24.16 Vacancies and job-seekers, and placements (a)

Instituto de Empleo Servicio Público de Empleo Estatal (INEM) *Thousands*

	Vacancies (b)				Job-seekers (c)		Placements		
	New	De-registered			Newly and re-registered	De-registered	Total	No vacancy previously registered (d)	Vacancy previously registered (d)
		Total	Filled	Other					
	1	2=3+4	3	4	5	6	7=8+9	8	9
10	606	503	434	69	8 443	8 643	14 296	13 867	428
11	512	463	399	64	8 801	8 878	14 561	14 162	399
12	339	317	271	47	8 943	8 973	14 022	13 751	271
13	403	358	316	41	8 755	9 292	15 087	14 771	316
13 *J-F*	68	55	48	7	1 598	1 420	2 074	2 026	48
14 *J-F*	62	62	52	9	1 482	1 458	2 373	2 321	52
13 *Feb*	34	28	25	3	689	622	962	937	25
Mar	35	28	26	3	615	641	989	963	26
Apr	39	36	32	4	699	792	1 184	1 152	32
May	40	36	33	4	670	837	1 310	1 277	33
Jun	31	32	28	4	703	770	1 293	1 265	28
Jul	25	27	23	4	794	873	1 511	1 487	23
Aug	24	22	18	3	596	688	1 073	1 054	18
Sep	35	23	20	3	824	863	1 482	1 462	20
Oct	41	34	31	3	933	915	1 627	1 597	31
Nov	33	32	30	2	733	726	1 252	1 223	30
Dec	32	32	28	4	589	766	1 292	1 264	28
14 *Jan*	31	33	28	4	841	817	1 271	1 243	28
Feb	30	29	24	5	641	641	1 101	1 078	24

a. On 3 May 2005, the new SISPE management model came into operation.This has involved changes and breaks in the series in this table.
b. There was a break in new vacancies and in de-registered vacancies in 1994 (Royal Decree Law 18/1993). Since May 2005, these items relate to jobs offered by employers. The outstanding vacancies cannot be determined. The number of jobs de-registered may exceed the number initially offered.
c. There is a break in May 2005. Only the movements actually registered are compiled. Simultaneous registration and de-registration does not take place for each new contract.
d. The entry into operation of the new SISPE management model entailed a change in the classification of placements. The new classification is not homogeneous with the previous one, and this brought about a break in the series from May 2005. Previously placements were classified as "Without intermediation on INEM" (up to 1993) and "With intermediation of INEM" (since 1994).

24.17 Employment contracts

Instituto de Empleo Servicio Público de Empleo Estatal (INEM) *Thousands*

		Total	By type of contract												By working hours	
			Permanent				Fixed-term								Full-time	Part-time
			Total (a)	Ordinary	Employment promoting	Converted	Total (a)	Task or service	Casual owing to production requirements	Sub-stitution	Apprenticeship	Training	Disabled and special retirement (b)	Other		(c)
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
09	A	1 168	109	50	16	43	1 059	456	455	125	4	5	7	7	839	329
10	A	1 201	102	48	13	41	1 099	469	479	131	4	5	5	6	848	354
11	A	1 203	93	45	9	38	1 110	467	491	132	4	5	5	6	832	371
12	A	1 187	119	86	1	33	1 067	459	471	117	3	5	6	5	771	415
13	A	1 233	95	61	-	33	1 138	494	507	112	4	9	4	8	795	437
13 *J-M*	A	1 007	97	64	-	33	910	391	403	96	3	6	5	6	667	340
14 *J-M*	A	1 189	103	69	-	34	1 086	473	482	105	4	10	5	6	802	387
13 *Feb*		950	92	61	-	31	858	381	368	90	3	6	4	6	628	322
Mar		970	98	65	-	33	872	364	399	89	3	6	6	6	623	347
Apr		1 153	98	64	-	34	1 055	460	474	97	3	9	3	8	751	402
May		1 283	96	63	-	33	1 187	502	560	102	3	10	3	9	828	455
Jun		1 277	87	56	-	31	1 190	499	561	105	4	9	3	9	810	467
Jul		1 507	96	59	-	37	1 411	566	657	155	6	13	3	11	936	572
Aug		1 043	62	39	-	24	981	385	449	127	3	6	2	9	673	370
Sep		1 392	107	73	-	34	1 285	594	534	126	7	8	5	11	872	521
Oct		1 582	119	80	-	39	1 463	708	595	129	6	11	5	9	991	592
Nov		1 241	94	61	-	33	1 147	524	488	111	4	10	4	6	808	433
Dec		1 291	84	49	-	35	1 207	519	552	109	3	11	4	9	877	414
14 *Jan*		1 259	98	64	-	35	1 161	507	508	119	4	12	5	6	871	389
Feb		1 091	98	65	-	33	993	428	445	97	4	9	4	6	727	364
Mar		1 217	113	79	-	35	1 103	483	495	101	4	10	5	7	809	408

a. Before January 2002 the total does not coincide whith the sum of the components shown here as it also includes part-time contracts. which from January 2002 are no longer a type of contract.

b. From January 2002, stand-in and partial retirement contracts are included in addition to contracts to replace workers retiring at 64.

c. Until December 1998 corresponds to the part-time contract type. From January 1999 corresponds to part-time working hours.

24. EMPLOYMENT AND WAGES
C) Registered labour market statistics

24.18 Unemployment benefit recipients

Instituto de Empleo, Servicio Público de Empleo Estatal (INEM) y Ministerio de Empleo y Seguridad Social *Thousands and percentages*

		Total	Contributory benefits				Non-contributory benefits					Insertion scheme income	Unemployment benefit system. Gross coverage ratio
			Total	Total unemployment		Part-time unemployment	Total	Unemployment assistance benefit	Casual agric. workers receiving benefits				
				Total	Of which: Lump-sum				Total	Number of days worked in the month: Up to seven	More than seven		
		1	2	3	4	5	6	7	8	9	10	11	12
08	A	1 815	1 101	1 101	111	0	646	480	166	136	31	68	73.43
09	A	2 681	1 625	1 622	102	2	961	802	159	133	26	96	75.44
10	A	3 043	1 472	1 469	94	3	1 445	1 291	154	130	24	126	78.43
11	A	2 846	1 328	1 320	87	8	1 331	1 184	147	124	23	186	70.70
12	A	2 942	1 382	1 364	82	17	1 327	1 187	140	120	20	234	65.85
13	A	2 865	1 311	1 289	85	22	1 314	1 181	133	115	19	240	62.26
13 *J-F*	A	3 049	1 441	1 419	81	22	1 376	1 243	133	113	20	232	63.86
14 *J-F*	A P	2 778	1 215	1 198	...	17	1 307	1 181	126	...	...	255	60.86
13 *Jan*		3 063	1 460	1 439	81	22	1 371	1 237	135	112	23	231	64.46
Feb		3 035	1 421	1 399	81	22	1 381	1 249	132	114	18	233	63.25
Mar		2 945	1 354	1 331	83	23	1 355	1 227	129	114	15	235	61.54
Apr		2 902	1 324	1 301	83	23	1 343	1 214	129	109	20	235	61.28
May		2 853	1 289	1 267	85	22	1 329	1 198	131	109	22	235	61.49
Jun		2 802	1 269	1 248	85	21	1 296	1 164	132	113	19	236	61.98
Jul		2 877	1 353	1 332	85	21	1 284	1 147	137	125	12	239	64.54
Aug		2 880	1 365	1 343	85	22	1 274	1 136	138	126	11	241	64.46
Sep		2 721	1 214	1 192	86	22	1 263	1 126	137	121	16	245	60.74
Oct		2 761	1 222	1 200	88	21	1 291	1 155	136	116	20	249	60.51
Nov		2 801	1 237	1 216	87	21	1 310	1 174	135	116	20	255	61.43
Dec		2 743	1 222	1 202	86	20	1 271	1 140	131	103	28	250	61.44
14 *Jan*		2 805	1 243	1 226	...	17	1 309	1 181	128	...	...	253	61.39
Feb	P	2 750	1 187	1 170	...	17	1 305	1 182	124	...	...	258	60.33

24.19 Registrations, deregistrations and total registered workers by regime

Ministerio de Trabajo e Inmigración (MTIN) — *Thousands*

		Registrations: total regimes	Of which: First-time	De-registrations total regimes	Net registrations	Total registered workers by regime: Total	General and special coal mining regime: Of wich: General (a)	Special Agricultural System (a)	Special Domestic System (a)	Special coal mining	Of which, by branch of activity (b): Agriculture	Industry	Construction	Services	Special Agricultural (a) (c)	Special Maritime	Special Domestic workers (a)	Special self-employed (c)
		1	2	3	4=1-3	5=6+9+(14to17)	6	7	8	9	10	11	12	13	14	15	16	17
10	A	1 496	41	1 508	-12	17 582	13 272	...	...	7	58	2 038	1 109	9 943	819	65	293	3 126
11	A	1 508	39	1 597	-89	17 326	13 053	...	...	6	55	1 980	946	9 913	820	63	295	3 089
12	A	1 711	29	1 654	57	16 739	13 531	812	254	5	51	1 867	746	9 655	...	62	96	3 046
13	A	1 635	34	1 630	5	16 228	13 134	748	422	4	50	1 784	634	9 481	...	61	-	3 028
13 *J-M*	A	1 333	19	1 326	8	16 116	13 053	770	420	4	47	1 787	644	9 367	...	59	-	3 000
14 *J-M*	A	...	...	...	...	16 180	...	...	...	...	...	...	...	...	...	...	...	...
13 *Mar*		1 319	21	1 345	-26	16 170	13 097	767	424	4	48	1 778	632	9 430	...	60	-	3 009
Apr		1 516	25	1 351	165	16 199	13 116	771	425	4	50	1 777	642	9 436	...	61	-	3 018
May		1 696	33	1 632	64	16 282	13 186	758	426	4	51	1 782	643	9 511	...	62	-	3 030
Jun		1 773	46	2 023	-250	16 347	13 233	724	426	4	53	1 797	648	9 569	...	64	-	3 046
Jul		1 877	64	1 679	197	16 285	13 174	705	422	4	54	1 796	644	9 539	...	65	-	3 041
Aug		1 401	32	1 631	-231	16 271	13 171	693	421	4	55	1 785	629	9 575	...	65	-	3 031
Sep		2 097	40	1 986	111	16 240	13 139	757	419	4	55	1 787	629	9 479	...	62	-	3 035
Oct		1 989	43	1 910	79	16 190	13 086	721	421	4	52	1 777	626	9 476	...	61	-	3 039
Nov		1 611	32	1 487	123	16 312	13 200	746	424	4	50	1 789	633	9 546	...	61	-	3 046
Dec		1 668	31	1 886	-218	16 258	13 144	795	423	4	47	1 754	580	9 534	...	57	-	3 052
14 *Jan*		1 663	27	1 538	125	16 102	13 005	784	421	4	48	1 763	598	9 379	...	58	-	3 034
Feb		...	...	...	...	16 168	13 060	772	425	4	49	1 766	603	9 433	...	60	-	3 044
Mar		...	...	...	...	16 270	...	...	...	...	...	...	...	...	...	...	...	...

a. As from 1 January 2012, in accordance with the provisions of Law 28/2011 and Royal Decree 1620/2011, the special regimes for Agriculture and Domestic Employees are incorporated into the General Regime and are known as the Special Agricultural System and the Special Domestic Employee System, respectively. Regarding the latter issue, a six-month transitional period applies, runnig from 1 January to 30 June 2012.

b. From January 2009 the data are based on NACE Rev.2. Previous years' data have been back-calculated using the two-digit economic activity code in the Social Security Contribution Accounts File dated 31 January 2009.

c. From January 2008, self-employed farmers have been included under the Special Self-Employed Regime.

24.20 Current pensions

Instituto Nacional de la Seguridad Social (INSS) and Instituto de Mayores y Servicios Sociales (IMSERSO) — *Thousands of pensions (first day of the month)*

		Total	New	Terminated	By type of pension: Retirement	Invalidity	Widowhood	Orphanhood	Family	By Social Security regime: General	Coal mining	Agricultural self-employed (a)	Agricultural employees	Self-employed (a)	Domestic workers	Maritime workers	Work-place accidents and occupational diseases	Compulsory old-age and invalidity insurance (SOVI)	Memorandum item: non contributory pensions: Assistance pensions and LISMI (b)	Retirement and invalidity Law 26/1990
		1=4 a 8=9 a 17	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
07	M	8 274	41	31	4 863	889	2 226	258	38	4 746	70	779	652	1 022	190	131	248	435	57	475
08	M	8 391	44	32	4 937	907	2 250	259	38	4 861	70	-	649	1 812	188	131	249	432	50	465
09	M	8 532	45	34	5 039	921	2 270	264	38	4 993	69	-	646	1 827	186	131	251	430	43	458
10	M	8 671	45	33	5 141	934	2 290	269	38	5 124	68	-	642	1 844	183	131	252	427	38	453
11	M	8 805	44	34	5 246	938	2 309	273	38	5 255	68	-	637	1 860	181	131	251	422	32	449
12	M	8 920	46	35	5 330	943	2 323	285	38	6 010	68	-	-	1 872	178	131	251	412	26	446
12 *J-J*	M	8 889	49	40	5 307	943	2 320	281	38	5 979	68	-	-	1 868	179	131	251	414	27	447
13 *J-J*	M	9 032	...	...	5 425	936	2 332	301	38	6 172	67	-	-	1 887	123	131	250	402	...	446
12 *Jun*		8 903	45	31	5 315	945	2 320	285	38	5 997	67	-	-	1 869	178	131	250	410	26	446
Jul		8 919	43	29	5 326	945	2 322	287	38	6 011	67	-	-	1 871	178	131	250	410	26	445
Aug		8 934	39	32	5 338	945	2 324	288	38	6 025	68	-	-	1 873	177	131	250	410	25	445
Sep		8 942	44	30	5 346	943	2 325	290	38	6 033	68	-	-	1 874	177	131	250	409	25	445
Oct		8 957	54	31	5 359	942	2 327	291	38	6 048	68	-	-	1 876	176	131	250	409	24	445
Nov		8 981	49	32	5 378	942	2 330	293	38	6 069	68	-	-	1 880	176	131	250	408	24	445
Dec		8 999	24	15	5 392	943	2 332	295	38	6 086	68	-	-	1 882	175	131	250	407	24	445
13 *Jan*		9 008	54	62	5 403	941	2 332	295	38	6 094	67	-	-	1 884	175	131	250	407	23	446
Feb		9 000	52	36	5 401	937	2 328	297	38	6 093	67	-	-	1 881	174	131	250	404	23	446
Mar		9 017	48	37	5 413	936	2 331	299	38	6 109	67	-	-	1 884	173	131	250	403	23	446
Apr		9 028	52	33	5 422	936	2 332	301	38	6 122	67	-	-	1 885	172	131	249	402	22	446
May		9 038	50	34	5 430	935	2 332	302	38	6 134	67	-	-	1 888	171	131	249	398	22	446
Jun		9 058	44	30	5 445	935	2 335	305	38	6 321	67	-	-	1 892	-	131	249	398	22	446
Jul		9 074	...	...	5 458	935	2 338	306	37	6 334	67	-	-	1 895	-	131	249	398	...	446

a. From 1 January 2008, pensioners under the Special Agricultural Regime - Self-Employed will join the Special Regime for the Self-Employed (Law 18/2007 of 4 July 2007).

b. Including the beneficiaries of assistance pensions and of the minimum income guarantee payment of the Law for the social integration of the disabled (LISMI).

Instituto Nacional de la Seguridad Social (INSS) and Instituto de Mayores y Servicios Sociales (IMSERSO)

Euro/month

		Total 1=4 a 8 =9 a 17	New 2	Terminated 3	By type of pension: Retirement 4	Invalidity 5	Widowhood 6	Orphanhood 7	Family 8	By Social Security regime: General 9	Coal mining 10	Agricultural self-employed (a) 11	Agricultural employees 12	Self-employed (a) 13	Domestic workers 14	Maritime workers 15	Workplace accidents and occupational diseases 16	Compulsory old-age and invalidity insurance (SOVI) 17	Memorandum item: non contributory pensions: Assistance pensions and LISMI (b) 18	Retirement and invalidity Law 26/1990 19
07	M	674	794	612	760	761	498	301	398	808	1 197	438	456	496	425	745	782	319	150	312
08	M	720	854	663	814	801	529	325	428	861	1 269	-	484	503	449	789	827	336	150	322
09	M	754	903	703	854	831	554	340	447	900	1 320	-	505	528	465	823	862	349	150	335
10	M	779	948	731	884	850	572	350	459	927	1 356	-	519	547	476	845	887	359	150	340
11	M	805	969	752	915	869	586	359	472	955	1 396	-	529	565	485	868	912	366	150	348
12	M	830	1 011	793	946	887	602	367	486	935	1 435	-	-	583	495	889	934	375	150	358
12 *J-J*	M	827	986	782	942	886	600	367	485	932	1 430	-	-	581	495	887	932	375	150	358
13 *J-J*	M	854	...	...	976	906	617	372	499	957	1 469	-	-	601	360	910	954	382	...	-
12 *Jun*		830	998	805	946	888	602	367	485	935	1 435	-	-	583	495	889	934	375	150	358
Jul		831	1 026	806	947	888	602	367	486	936	1 436	-	-	584	495	889	935	375	150	358
Aug		832	1 017	803	949	889	602	367	486	937	1 438	-	-	584	495	890	935	375	150	358
Sep		832	1 054	825	950	889	603	366	487	938	1 440	-	-	585	495	890	936	375	150	358
Oct		834	1 041	822	952	889	603	366	487	939	1 441	-	-	585	494	891	937	375	150	358
Nov		835	1 033	801	954	890	603	365	487	941	1 443	-	-	586	494	892	938	375	150	358
Dec		836	1 079	800	955	891	604	365	488	942	1 445	-	-	587	494	893	938	375	150	358
13 *Jan*		850	1 045	804	970	904	615	372	498	956	1 462	-	-	598	504	907	952	382	...	-
Feb		851	1 056	813	972	905	616	372	498	958	1 465	-	-	599	504	909	953	382	...	-
Mar		853	1 022	807	974	906	616	372	498	959	1 467	-	-	600	504	909	954	382	...	-
Apr		854	1 030	828	976	906	617	372	499	960	1 469	-	-	601	503	910	954	382	...	-
May		856	1 022	840	978	907	617	372	500	962	1 474	-	-	602	504	911	956	382	...	-
Jun		856	1 029	834	979	908	618	371	500	950	1 474	-	-	602	-	911	956	382	...	-
Jul		857	...	...	980	908	618	371	501	951	1 475	-	-	603	-	912	957	382	...	-

a. From 1 January 2008, pensioners under the Special Agricultural Regime - Self-Employed will join the Special Regime for the Self-Employed (Law 18/2007 of 4 July 2007).
b. Including the beneficiaries of assistance pensions and of the minimum income guarantee payment of the Law for the social integration of the disabled (LISMI).

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		Number of agreements taking effect: During the month 1	Since beginning of the year: Total 2=3+4	Wider than company scope 3	Company agreements 4	Workers affected (thousands): During the month 5	Since beginning of the year: Total 6=7+8	Wider than company scope 7	Company agreements 8	Average wage settlement (percentage) (b): During the month: Total 9	Wider than company scope 10	Company agreements 11	Since beginning of the year: Total 12	Wider than company scope 13	Company agreements 14	Memorandum item: average wage settlement in agreements as per month registered (cumulative data) (c): Total 15	Revised multi-year 16	Newly signed: Total 17	Term of one year 18	Term of more than one year 19
09		...	5 689	1 366	4 323	...	11 558	10 443	1 115	...	...	...	2.24	2.25	2.17	2.24	2.44	1.70	2.53	1.55
10		...	5 067	1 265	3 802	...	10 794	9 871	923	...	...	...	2.16	2.18	1.99	2.16	2.35	1.59	1.98	1.51
11		...	4 585	1 163	3 422	...	10 663	9 734	929	...	...	...	1.98	2.02	1.63	2.29	2.62	1.35	2.11	1.24
12	P	...	3 783	991	2 792	...	9 168	8 341	827	...	...	...	1.00	0.98	1.19	1.18	1.55	0.70	1.08	0.65
13	P	...	1 963	579	1 384	...	5 893	5 497	395	...	...	...	0.58	0.59	0.42	0.58	0.68	0.39	0.59	0.36
12 *Nov*	P	7	3 779	989	2 790	1	9 145	8 319	826	0.62	1.50	0.26	1.01	0.98	1.19	1.29	1.52	0.69	0.83	0.63
Dec	P	4	3 783	991	2 792	24	9 168	8 341	827	0.51	0.50	0.80	1.00	0.98	1.19	1.31	1.54	0.69	0.82	0.64
13 *Jan*	P	1 753	1 753	545	1 208	5 338	5 338	5 044	294	0.58	0.59	0.53	0.58	0.59	0.53	0.37	0.34	1.04	-2.90	1.07
Feb	P	9	1 762	546	1 216	1	5 340	5 045	294	0.10	-	0.24	0.58	0.59	0.53	0.60	0.59	0.91	-1.18	0.94
Mar	P	28	1 790	548	1 242	6	5 345	5 047	298	-0.12	0.03	-0.20	0.58	0.59	0.52	0.55	0.69	0.10	0.72	0.09
Apr	P	29	1 819	553	1 266	39	5 384	5 081	303	1.16	1.30	0.27	0.58	0.59	0.52	0.58	0.71	0.22	0.58	0.22
May	P	19	1 838	559	1 279	75	5 459	5 155	304	0.11	0.12	-0.53	0.58	0.59	0.51	0.63	0.76	0.23	0.44	0.22
Jun	P	21	1 859	559	1 300	2	5 461	5 155	306	0.76	-	0.76	0.58	0.59	0.52	0.65	0.79	0.35	0.52	0.34
Jul	P	50	1 909	570	1 339	237	5 698	5 325	373	0.40	0.53	0.06	0.57	0.59	0.43	0.65	0.79	0.42	0.49	0.42
Aug	P	7	1 916	571	1 345	6	5 704	5 329	375	0.22	0.20	0.26	0.57	0.59	0.43	0.58	0.67	0.43	0.59	0.40
Sep	P	19	1 935	574	1 361	70	5 775	5 382	393	0.47	0.62	0.02	0.57	0.59	0.41	0.56	0.64	0.42	0.59	0.39
Oct	P	14	1 949	577	1 372	46	5 821	5 427	394	1.04	1.02	1.75	0.57	0.59	0.42	0.55	0.64	0.41	0.58	0.38
Nov	P	6	1 955	577	1 378	1	5 822	5 427	395	0.32	-	0.32	0.57	0.59	0.42	0.60	0.70	0.42	0.58	0.39
Dec	P	8	1 963	579	1 384	71	5 893	5 497	395	0.74	0.75	-	0.58	0.59	0.42	0.57	0.66	0.41	0.58	0.38
14 *Jan*	P	390	390	154	236	1 692	1 692	1 608	84	0.59	0.58	0.89	0.59	0.58	0.89	0.60	...	...	...	...
Feb	P	3	393	155	238	2	1 694	1 610	84	3.62	4.00	-11.42	0.59	0.58	0.88	0.60	...	...	...	...

a. The information on the number of collective bargaining agreements registered in 2013 with economic effects in 2013 is not homogeneous with respect to that of the same period a year earlier.
b. Until 2010, includes revisions arising form indexation clauses.
c. The annual data include agreements registered after the end of the year and inflation-adjustment clauses. Consequenty, the cumulative monthly data to December do not coincide with the annual data.

24.23 Agreements as per month registered and year of effectiveness (a)

Ministerio de Empleo y Seguridad Social — *Cumulative data*

			Employees affected (thousands)						Average wage settlement (percentage) (b)						Average working hours per annum				
					By industry (c)						By industry (c)					By industry (c)			
						Other than agriculture						Other than agriculture					Other than agriculture		
		Agree-ments	Total	Memoran-dum item: EPA wage-earners	Agricul-ture	Indus-try	Cons-truction	Servi-ces	Total	Memoran-dum item: labour cost, wage costs	Agricul-ture	Indus-try	Cons-truction	Servi-ces	Total	Agricul-ture	Indus-try	Cons-truction	Servi-ces
		1	2=4 a 7	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
09		5 689	11 558	15 681	736	2 828	1 347	6 647	2.24	2.72	1.92	2.15	3.49	2.06	1 751	1 769	1 751	1 738	1 751
10		5 067	10 794	15 347	717	2 696	1 377	6 004	2.16	-0.01	2.20	2.33	1.61	2.21	1 751	1 772	1 753	1 738	1 751
11		4 585	10 663	15 105	635	2 502	1 384	6 142	2.29	1.37	2.16	2.76	2.27	2.12	1 737	1 768	1 751	1 737	1 728
12	P	3 783	9 168	14 242	647	2 044	707	5 770	1.18	-3.62	1.30	1.32	1.50	1.07	1 737	1 765	1 753	1 736	1 728
13	P	1 963	5 893	13 706	364	1 477	393	3 659	0.58	...	0.78	0.49	0.59	0.59	1 725	1 766	1 755	1 738	1 707
12 *Nov*	P	2 002	5 793	13 926	384	1 232	381	3 797	1.29	-3.62	1.62	1.42	1.04	1.24	1 744	1 751	1 751	1 738	1 742
Dec	P	2 611	6 078	13 926	392	1 323	417	3 947	1.31	-3.62	1.81	1.41	1.07	1.25	1 744	1 752	1 749	1 738	1 742
13 *Jan*	P	80	489	13 613	0	35	-	453	0.37	-1.77	-	0.71	...	0.34	1 749	...	...	...	...
Feb	P	184	800	13 613	0	154	3	643	0.60	-1.77	-	0.73	1.50	0.56	1 748	...	...	...	...
Mar	P	300	1 152	13 613	12	410	6	724	0.55	-1.77	2.83	0.31	1.37	0.64	1 752	...	...	...	...
Apr	P	426	1 424	13 725	30	471	8	915	0.58	-0.57	2.22	0.38	1.10	0.62	1 755	1 748	1 753	1 735	1 757
May	P	547	1 705	13 725	46	589	65	1 005	0.63	-0.57	1.44	0.48	0.67	0.68	1 757	1 770	1 753	1 736	1 760
Jun	P	744	2 076	13 725	54	628	109	1 285	0.65	-0.57	1.30	0.51	0.64	0.70	1 759	1 773	1 753	1 737	1 763
Jul	P	904	2 435	13 748	89	814	149	1 384	0.65	-0.23	0.98	0.54	0.60	0.69	1 759	1 776	1 755	1 737	1 763
Aug	P	1 070	3 392	13 748	148	1 112	320	1 812	0.58	-0.23	0.97	0.46	0.59	0.62	1 753	1 782	1 757	1 738	1 752
Sep	P	1 211	3 719	13 748	148	1 203	334	2 035	0.56	-0.23	0.97	0.47	0.59	0.58	1 753	1 782	1 758	1 738	1 750
Oct	P	1 392	4 209	13 737	189	1 287	338	2 395	0.55	...	0.94	0.49	0.59	0.55	1 745	1 775	1 758	1 738	1 737
Nov	P	1 543	4 580	13 737	229	1 320	349	2 682	0.60	...	0.95	0.49	0.59	0.62	1 749	1 776	1 758	1 738	1 743
Dec	P	1 691	5 041	13 737	229	1 411	351	3 049	0.57	...	0.95	0.49	0.58	0.58	1 748	1 776	1 756	1 738	1 744
14 *Jan*	P	246	966	...	36	223	0	706	0.60	...	1.00	0.79	-	0.52	1 723	1 756	1 740	1 648	1 716
Feb	P	399	1 699	...	176	380	3	1 140	0.60	...	0.66	0.90	1.46	0.49	1 745	1 779	1 746	1 724	1 739

a. The annual data include agreements registered after the end of the year and inflation-adjustment clauses. Consequently, the cumulative monthly data to December do not coincide with the annual data.

b. The information on the number of collective bargaining agreements registered in 2013 with economic effects in 2013 is not homogeneous with respect to that of the same period a year earlier.

c. Annual data: to 2004, NACE 1993; from 2005, NACE 2009. Monthly data: to December 2008, NACE 1993; from January 2009, NACE 2009.

24.24 Labour disputes and workforce reductions

Ministerio de Empleo y Seguridad Social

		Labour disputes (a)			Number of workers affected by workforce reductions										
						Termination and early retirement (b)					Suspension and reduction of working hours (b)				
		Numbers of strikes in progress	Partici-pants (thousands)	Days lost (thousands)	Total	Total	Agricul-ture	Industry	Cons-truction	Services	Total	Agricul-ture	Industry	Cons-truction	Services
		1	2	3	4	5	6	7	8	9	10	11	12	13	14
07		751	492	1 183	58 401	25 742	440	14 481	855	9 966	32 659	6 079	21 684	178	4 718
08		810	543	1 509	148 088	40 572	347	22 816	4 646	12 763	107 516	3 179	91 643	2 661	10 033
09		1 001	653	1 291	549 282	63 476	358	36 497	6 531	20 090	485 806	7 018	393 202	13 692	71 894
10		984	341	671	302 746	52 534	855	24 841	6 775	20 063	250 212	5 097	175 070	19 089	50 956
11		777	222	485	343 629	67 981	736	21 658	9 520	36 067	275 648	4 869	172 059	28 826	69 894
12	P	...	...	1 290	483 313	82 876	...	26 861	11 473	44 135	400 437	3 745	226 152	38 969	131 571
12 *J-M*	P	-	-	93	108 288	19 889	...	6 891	3 009	9 928	88 399	1 320	48 761	9 288	29 030
13 *J-M*	P	-	-	318	112 752	19 617	186	5 343	1 661	12 427	93 135	588	53 960	8 261	30 326
12 *Jan*	P	68	20	34	29 525	5 717	52	1 923	1 204	2 538	23 808	513	12 805	2 447	8 043
Feb	P	103	20	35	33 647	5 370	...	2 129	723	2 518	28 277	305	16 636	2 942	8 394
Mar	P	111	12	24	45 116	8 802	9	2 839	1 082	4 872	36 314	502	19 320	3 899	12 593
Apr	P	85	9	15	34 990	5 951	...	2 149	845	2 957	29 039	166	15 864	3 632	9 377
May	P	106	35	48	44 947	5 931	10	1 808	1 154	2 959	39 016	237	22 139	4 010	12 630
Jun	P	120	77	192	46 936	6 306	7	2 326	980	2 993	40 630	238	22 635	3 314	14 443
Jul	P	112	16	225	53 107	8 305	16	2 609	1 382	4 298	44 802	230	27 894	3 521	13 157
Aug	P	80	13	93	28 429	7 915	151	2 003	759	5 002	20 514	203	11 505	1 812	6 994
Sep	P	106	50	183	34 788	5 729	60	905	632	4 132	29 059	325	19 002	2 488	7 244
Oct	P	134	41	110	42 975	5 991	49	2 114	549	3 279	36 984	387	22 085	3 404	11 108
Nov	P	127	38	103	33 092	6 920	26	2 412	1 034	3 448	26 172	381	13 002	3 306	9 483
Dec	P	149	52	228	55 761	9 939	27	3 644	1 129	5 139	45 822	258	23 265	4 194	18 105
13 *Jan*	P	103	36	66	46 309	7 144	26	1 407	683	5 028	39 165	244	26 171	2 665	10 085
Feb	P	124	59	84	36 273	5 491	57	1 662	452	3 320	30 782	208	16 748	2 435	11 391
Mar	P	110	61	168	30 170	6 982	103	2 274	526	4 079	23 188	136	11 041	3 161	8 850

a. Not including the general strikes of 14 December 1988 (4,797,711 participants and the same number of days lost); of 28 May 1992 (3,490,987 participants and 2,190,769 days lost); 27 January 1994 (4,974,905 participants and the same number of days lost) and 20 June 2002 (3,859,864 participants and the same number of days lost). Information on the general strike on 29 September 2010 is not provided as figures for the national total are not available.

b. To December 2008, NACE 1993; from January 2009, NACE 2009.

24.25 Labour costs. Summary

Instituto Nacional de Estadística *Euro*

	Per employee							Per hour worked				Memorandum item:		
	Labour costs							Labour costs		Wage costs		Severance payments	Statutory minimum wage for employees	
	Total	Wage costs		Other non-wage costs				Total	Overtime	Total	Basic pay			
		Of which: Total	Of which: Basic pay	Total	Non-wage income	Compulsory contributions	Soc. Sec. subsidies and allowances						Euro per day	Euro per month
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
07 A	2 320	1 713	1 488	607	91	536	19	17.22	...	12.71	11.05	...	19.02	570.60
08 A	2 432	1 800	1 561	632	98	552	19	18.01	15.50	13.33	11.58	7 669	20.00	600.00
09 A	2 517	1 858	1 611	659	113	565	20	19.02	15.61	14.04	12.18	9 751	20.80	624.00
10 A	2 527	1 875	1 615	652	104	567	20	19.14	15.87	14.20	12.24	9 767	21.11	633.30
11 A	2 557	1 895	1 631	662	110	573	21	19.56	15.69	14.50	12.48	10 955	21.38	641.40
12 A	2 540	1 884	1 639	657	102	572	17	19.55	15.83	14.49	12.62	9 580	21.38	641.40
12 *Q1-Q4* A	2 540	1 884	1 639	657	102	572	17	19.55	15.83	14.49	12.62	9 580	21.38	641.40
13 *Q1-Q4* A	2 544	1 884	1 634	660	96	575	11	19.64	16.39	14.54	12.62	11 391	21.51	645.30
11 *Q1*	2 487	1 820	1 622	667	115	571	19	18.03	15.98	13.19	11.76	12 119	21.38	641.40
Q2	2 600	1 939	1 627	661	109	572	20	19.34	15.63	14.42	12.10	11 800	21.38	641.40
Q3	2 457	1 801	1 641	656	101	575	20	20.20	15.44	14.81	13.49	9 811	21.38	641.40
Q4	2 684	2 020	1 633	664	115	573	24	20.68	15.71	15.56	12.58	10 090	21.38	641.40
12 *Q1*	2 515	1 842	1 642	673	119	574	20	18.29	15.95	13.39	11.94	11 286	21.38	641.40
Q2	2 592	1 940	1 636	652	102	571	21	19.47	15.82	14.57	12.29	9 151	21.38	641.40
Q3	2 455	1 806	1 644	650	92	572	14	20.20	15.52	14.85	13.53	7 778	21.38	641.40
Q4	2 599	1 947	1 633	652	97	569	14	20.22	16.04	15.14	12.70	10 105	21.38	641.40
13 *Q1*	2 480	1 809	1 633	671	106	574	10	18.68	16.79	13.63	12.30	10 966	21.51	645.30
Q2	2 583	1 929	1 632	655	91	574	11	19.00	16.56	14.19	12.01	10 648	21.51	645.30
Q3	2 461	1 801	1 641	659	93	576	9	20.30	16.16	14.86	13.54	11 939	21.51	645.30
Q4	2 652	1 996	1 628	657	95	574	13	20.58	16.05	15.48	12.63	12 011	21.51	645.30

24.26 Monthly labour costs per worker. By branch of activity (NACE 2009)

Instituto Nacional de Estadística y Ministerio de Medio Ambiente y Medio Rural y Marino *Euro*

	Labour costs				Wage costs								Memorandum item: agricultural wage costs index 1985=100
					Total		Industry		Construction		Services		
	Total	Industry	Construction	Services	Total	Of which: Basic pay	Total	Of which: Basic pay	Total	Of which: Basic pay	Total	Of which: Basic pay	
	1	2	3	4	5	6	7	8	9	10	11	12	13
07 A	2 320	2 588	2 298	2 255	1 713	1 488	1 898	1 618	1 602	1 436	1 689	1 465	329.0
08 A	2 432	2 702	2 443	2 365	1 800	1 561	1 989	1 694	1 703	1 513	1 772	1 538	345.8
09 A	2 517	2 786	2 576	2 449	1 858	1 611	2 030	1 731	1 791	1 578	1 830	1 589	354.6
10 A	2 527	2 849	2 579	2 453	1 875	1 615	2 089	1 771	1 805	1 565	1 839	1 589	365.0
11 A	2 557	2 898	2 650	2 478	1 895	1 631	2 147	1 808	1 850	1 587	1 848	1 599	372.0
12 A	2 540	2 953	2 689	2 446	1 884	1 639	2 172	1 832	1 873	1 607	1 827	1 603	372.5
12 *Q1-Q4* A	2 540	2 953	2 689	2 446	1 884	1 639	2 172	1 832	1 873	1 607	1 827	1 603	372.5
13 *Q1-Q4* A	2 544	3 006	2 702	2 443	1 884	1 634	2 214	1 860	1 883	1 613	1 820	1 591	...
11 *Q1*	2 487	2 791	2 526	2 420	1 820	1 622	2 031	1 790	1 718	1 585	1 787	1 591	373.4
Q2	2 600	2 912	2 721	2 523	1 939	1 627	2 166	1 807	1 934	1 583	1 893	1 595	369.0
Q3	2 457	2 797	2 517	2 382	1 801	1 641	2 062	1 820	1 729	1 598	1 755	1 609	372.1
Q4	2 684	3 092	2 835	2 586	2 020	1 633	2 331	1 817	2 018	1 582	1 957	1 600	373.5
12 *Q1*	2 515	2 864	2 585	2 439	1 842	1 642	2 069	1 827	1 741	1 616	1 805	1 607	374.5
Q2	2 592	2 987	2 791	2 497	1 940	1 636	2 212	1 831	1 975	1 608	1 883	1 600	371.6
Q3	2 455	2 847	2 544	2 371	1 806	1 644	2 082	1 835	1 749	1 605	1 756	1 610	370.2
Q4	2 599	3 115	2 836	2 477	1 947	1 633	2 325	1 833	2 026	1 600	1 866	1 597	374.0
13 *Q1*	2 480	2 907	2 563	2 391	1 809	1 633	2 099	1 853	1 733	1 620	1 759	1 592	377.4
Q2	2 583	3 041	2 840	2 476	1 929	1 632	2 252	1 855	2 005	1 629	1 861	1 590	372.4
Q3	2 461	2 918	2 549	2 366	1 801	1 641	2 126	1 871	1 757	1 606	1 742	1 599	373.9
Q4	2 652	3 158	2 856	2 541	1 996	1 628	2 379	1 864	2 037	1 596	1 919	1 585	...

24.27 Wage costs per hour worked. By branch of activity (NACE 2009)

Instituto Nacional de Estadística — *Euro*

	Total branches of activity			Industry			Construction			Services		
	Total	Full-time	Part-time	Total	Full-time	Part-time	Total	Full-time	Part-time	Total	Full-time	Part-time
	1	2	3	4	5	6	7	8	9	10	11	12
07 A	12.71	13.03	9.22	13.59	13.72	9.88	10.97	10.99	9.82	12.89	13.37	9.14
08 A	13.33	13.67	9.69	14.24	14.37	10.40	11.68	11.70	10.65	13.43	13.91	9.58
09 A	14.04	14.44	10.07	14.95	15.11	10.85	12.39	12.41	11.98	14.10	14.64	9.93
10 A	14.20	14.68	10.04	15.15	15.33	11.21	12.47	12.51	11.07	14.22	14.85	9.92
11 A	14.50	15.05	10.19	15.56	15.78	11.21	12.89	12.96	11.08	14.45	15.14	10.09
12 A	14.49	15.09	10.15	15.85	16.07	11.46	13.18	13.28	11.01	14.33	15.05	10.03
12 *Q1-Q4* A	14.49	15.09	10.15	15.85	16.07	11.46	13.18	13.28	11.01	14.33	15.05	10.03
13 *Q1-Q4* A	14.54	15.19	10.22	16.08	16.33	11.37	13.19	13.28	11.28	14.33	15.11	10.12
11 *Q1*	13.19	13.66	9.31	13.75	13.91	10.05	11.37	11.44	9.35	13.29	13.90	9.25
Q2	14.42	14.95	10.24	15.12	15.31	11.26	13.06	13.11	11.70	14.43	15.11	10.12
Q3	14.81	15.40	10.29	16.45	16.71	11.56	12.73	12.79	11.28	14.70	15.43	10.16
Q4	15.56	16.17	10.93	16.93	17.19	11.95	14.41	14.51	11.97	15.39	16.13	10.82
12 *Q1*	13.39	13.93	9.32	14.05	14.24	10.34	11.54	11.62	9.75	13.43	14.11	9.23
Q2	14.57	15.18	10.15	15.59	15.80	11.23	13.59	13.71	10.97	14.45	15.19	10.05
Q3	14.85	15.50	10.28	16.67	16.94	11.64	12.96	13.05	11.14	14.66	15.42	10.16
Q4	15.14	15.75	10.84	17.07	17.30	12.61	14.62	14.74	12.19	14.78	15.48	10.68
13 *Q1*	13.63	14.17	9.78	14.72	14.92	10.76	12.00	12.06	10.45	13.53	14.19	9.69
Q2	14.19	14.81	10.02	15.44	15.69	10.73	13.40	13.49	11.38	13.99	14.73	9.94
Q3	14.86	15.58	10.26	16.90	17.19	11.66	12.88	12.97	11.01	14.61	15.46	10.15
Q4	15.48	16.20	10.81	17.24	17.50	12.33	14.49	14.60	12.29	15.20	16.04	10.68

24. EMPLOYMENT AND WAGES
F) Quarterly labour costs survey

24.28 Actual hours worked per employee per month, by branch of activity (NACE 2009) and type of working day

Instituto Nacional de Estadística — *Hours*

	Total branches of activity				Industry			Construction			Services		
	Total	Of which: Overtime	Full-time	Part-time	Total	Full-time	Part-time	Total	Full-time	Part-time	Total	Full-time	Part-time
	1	2	3	4	5	6	7	8	9	10	11	12	13
07 A	135	0.78	145	77	140	145	74	147	149	76	131	144	77
08 A	135	0.75	146	76	140	145	73	146	150	79	132	145	77
09 A	133	0.62	144	74	136	141	70	145	149	73	130	144	75
10 A	132	0.64	145	76	138	144	73	145	149	75	129	144	76
11 A	131	0.62	144	76	138	144	77	144	149	75	128	144	76
12 A	130	0.53	144	76	138	143	76	142	148	75	128	144	76
12 *Q1-Q4* A	130	0.53	144	76	138	143	76	142	148	75	128	144	76
13 *Q1-Q4* A	130	0.51	145	77	138	144	78	143	149	75	127	145	77
11 *Q1*	138	0.59	152	78	148	154	77	151	156	79	135	151	78
Q2	135	0.61	148	77	143	149	78	148	153	79	131	147	77
Q3	122	0.63	133	75	125	130	74	136	141	70	119	132	75
Q4	130	0.63	144	75	138	143	78	140	146	72	127	143	75
12 *Q1*	138	0.52	153	79	147	154	81	151	157	80	134	152	79
Q2	133	0.51	148	77	142	148	77	145	151	77	130	147	77
Q3	122	0.55	133	75	125	130	73	135	141	71	120	133	75
Q4	129	0.55	143	74	136	142	75	139	145	73	126	143	74
13 *Q1*	133	0.49	149	76	143	149	78	144	150	76	130	149	76
Q2	136	0.48	152	80	146	152	82	150	156	78	133	152	79
Q3	121	0.54	134	76	126	131	74	136	142	73	119	133	77
Q4	129	0.54	145	76	138	144	78	141	147	72	126	144	76

25. PRICES
A) Consumer price index

25.1 Total index with breakdown by type of expenditure

Instituto Nacional de Estadística — *2011=100*

	Total index	Food and non-alcoholic beverages	Alcoholic beverages and tobacco	Clothing and footwear	Housing	Furnishings	Health	Transport	Communications	Recreation and leisure	Education	Hotels, cafes and restaurants	Miscellaneous
	1	2	3	4	5	6	7	8	9	10	11	12	13
11 A	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
12 A	102.5	102.3	105.9	100.3	105.1	100.9	103.6	104.8	96.6	100.7	104.8	100.9	102.3
13 A	103.9	105.2	112.4	100.3	106.0	101.8	110.7	105.2	92.5	101.4	113.3	101.4	104.4
11	101.4	101.1	102.1	108.9	101.2	101.0	97.8	100.8	99.1	101.4	102.0	100.0	100.7
12	104.3	104.2	107.6	109.2	106.9	102.2	110.8	103.9	96.4	102.1	112.7	100.8	104.0
13	104.6	105.4	113.7	109.2	106.9	102.0	110.8	104.9	90.1	100.9	114.9	101.0	104.4
12 *Nov*	104.2	103.7	107.4	111.0	107.0	102.1	110.9	104.1	96.4	100.3	112.6	100.8	104.0
Dec	104.3	104.2	107.6	109.2	106.9	102.2	110.8	103.9	96.4	102.1	112.7	100.8	104.0
13 *Jan*	103.0	104.6	110.5	93.1	106.2	101.4	109.4	104.9	95.3	99.9	112.7	100.6	104.3
Feb	103.1	104.3	110.9	91.5	106.4	101.5	110.3	106.4	95.3	100.4	112.7	100.6	104.6
Mar	103.5	104.2	111.0	95.1	106.6	101.6	110.3	105.8	95.3	102.1	112.7	100.9	104.5
Apr	103.9	104.5	111.1	104.7	104.9	102.1	110.3	105.0	92.9	101.2	112.7	101.2	104.6
May	104.1	105.1	111.3	107.1	104.8	102.5	110.8	104.1	92.9	100.8	112.7	101.4	104.6
Jun	104.2	105.8	111.3	105.9	104.9	102.6	110.9	104.4	92.9	101.4	112.7	101.6	104.5
Jul	103.7	106.4	113.4	92.6	105.3	101.4	111.1	105.6	91.8	103.4	112.7	102.3	104.3
Aug	104.0	106.8	113.7	91.5	106.2	101.3	111.1	105.9	91.8	104.5	112.7	102.9	104.3
Sep	103.8	105.4	113.8	95.7	106.3	101.6	111.0	106.2	91.7	101.8	113.1	101.8	104.3
Oct	104.3	104.8	113.9	106.0	106.9	101.8	111.1	104.9	90.2	100.8	114.8	101.4	104.4
Nov	104.5	104.9	113.8	111.3	106.8	102.0	111.0	104.4	90.2	99.6	114.8	101.0	104.4
Dec	104.6	105.4	113.7	109.2	106.9	102.0	110.8	104.9	90.1	100.9	114.9	101.0	104.4
14 *Jan*	103.2	105.8	113.7	92.9	107.4	101.2	110.8	104.4	88.7	98.8	114.9	100.7	104.7
Feb	103.1	105.4	113.8	91.4	107.6	101.2	110.7	104.4	88.8	99.5	114.9	100.9	105.3

25. PRICES
A) Consumer price index

25.2 Total index and sub-indices

Instituto Nacional de Estadística — *2011=100*

		Food, beverages and tobacco			Non-food					Other sub-indices				
						Industrial goods								
	Total index	Total	Unprocessed food	Processed food	Total excluding foods	Total	Energy	Other	Services	Non-energy	Services and non-energy processed goods	Non-food excluding energy	Durable goods	Relative price of energy 14=7/10
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
11 A	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
12 A	102.5	102.8	102.3	103.1	102.4	103.2	108.9	100.8	101.5	101.6	101.6	101.3	99.7	108.9
13 A	103.9	106.1	105.9	106.2	103.3	103.6	108.9	101.4	103.0	103.3	103.0	102.3	98.0	108.9
11	101.4	101.2	100.8	101.4	101.4	102.3	101.4	102.7	100.5	101.4	101.4	101.4	100.4	101.4
12	104.3	104.6	104.7	104.6	104.2	105.7	109.1	104.3	102.7	103.7	103.6	103.4	99.1	109.1
13	104.6	106.5	105.4	107.0	104.0	105.4	109.3	103.8	102.7	104.0	103.8	103.2	97.5	109.3
12 *Nov*	104.2	104.2	103.6	104.4	104.2	106.2	109.4	104.8	102.4	103.6	103.6	103.4	99.2	109.4
Dec	104.3	104.6	104.7	104.6	104.2	105.7	109.1	104.3	102.7	103.7	103.6	103.4	99.1	109.1
13 *Jan*	103.0	105.4	105.4	105.3	102.3	102.2	109.2	99.2	102.4	102.2	101.9	101.2	98.3	109.2
Feb	103.1	105.2	104.2	105.6	102.6	102.5	111.1	98.9	102.6	102.1	101.9	101.2	98.4	111.1
Mar	103.5	105.1	103.6	105.7	103.1	103.1	110.5	100.0	103.1	102.6	102.5	101.8	98.3	110.5
Apr	103.9	105.4	104.4	105.8	103.5	104.2	107.5	102.9	102.8	103.4	103.4	102.8	98.5	107.5
May	104.1	105.9	106.0	105.9	103.6	104.4	106.2	103.6	102.8	103.8	103.6	103.2	98.4	106.2
Jun	104.2	106.5	107.7	106.0	103.6	104.2	106.6	103.3	103.0	103.9	103.6	103.1	98.4	106.6
Jul	103.7	107.3	109.5	106.3	102.7	101.9	108.5	99.1	103.6	103.1	102.6	101.8	97.7	108.5
Aug	104.0	107.8	110.6	106.5	103.0	102.0	109.7	98.7	104.0	103.3	102.7	101.9	97.6	109.7
Sep	103.8	106.5	106.1	106.7	103.1	103.0	110.3	100.0	103.2	103.0	102.8	101.9	97.7	110.3
Oct	104.3	106.0	103.9	106.9	103.8	104.8	109.4	102.9	102.8	103.6	103.6	102.8	97.6	109.4
Nov	104.5	106.1	104.0	107.0	104.0	105.6	108.6	104.4	102.5	103.9	103.9	103.3	97.6	108.6
Dec	104.6	106.5	105.4	107.0	104.0	105.4	109.3	103.8	102.7	104.0	103.8	103.2	97.5	109.3
14 *Jan*	103.2	106.9	106.3	107.1	102.2	102.0	109.3	98.9	102.3	102.4	102.1	101.0	96.7	109.3
Feb	103.1	106.5	105.4	107.0	102.2	101.7	109.2	98.5	102.6	102.3	102.1	101.0	96.6	109.2

25. PRICES
B) Producer price index

25.3 Summary table

Instituto Nacional de Estadística — *2010 = 100*

		Total index	Breakdown by industry (NACE 2009): Mining and quarrying	Manufacturing	Electricity and gas supply	Water supply	Breakdown by market sector: Energy	Capital goods	Intermeidiatae goods	Consumer goods: Total	Durable consumer goods	Non-durable consumer goods
		1	2	3	4	5	6	7	8	9	10	11
08	A	99.8	98.6	101.7	89.9	92.1	97.4	98.8	101.8	100.2	98.5	100.5
09	A	96.4	99.6	96.1	98.0	97.3	90.8	99.6	96.3	99.6	99.5	99.7
10	A	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
11	A	106.9	101.5	106.5	110.2	102.7	115.3	101.0	107.2	102.7	101.0	103.0
12	A	111.0	102.4	109.3	120.8	106.7	126.4	101.5	108.7	105.2	101.9	105.7
13	A P	111.7	102.8	109.3	124.8	112.3	127.1	101.4	108.2	107.5	102.0	108.3
13 *J-F*	A	112.8	103.0	110.4	126.5	109.8	129.7	101.6	109.7	107.5	102.2	108.3
14 *J-F*	A P	110.0	102.7	108.1	119.8	114.4	122.8	101.4	106.8	106.7	102.2	107.4
12 *Nov*		111.3	102.3	109.9	119.9	108.2	125.2	101.6	109.1	106.7	102.1	107.4
Dec		111.3	101.8	109.5	122.2	108.6	124.9	101.6	109.3	106.9	102.1	107.6
13 *Jan*		112.6	102.2	110.0	127.5	109.8	129.4	101.6	109.6	107.4	102.1	108.2
Feb		112.9	103.7	110.7	125.6	109.8	130.1	101.6	109.8	107.6	102.2	108.3
Mar		111.2	102.9	110.3	116.8	111.0	123.1	101.6	109.6	107.6	102.1	108.4
Apr		109.9	102.9	109.4	112.7	112.5	118.3	101.7	109.0	107.5	102.1	108.3
May		111.1	103.0	109.2	122.0	113.0	124.3	101.4	108.7	107.5	102.0	108.3
Jun		111.2	102.2	109.0	123.3	113.1	124.9	101.1	108.3	107.7	102.0	108.5
Jul		112.2	102.7	109.3	128.2	113.0	129.6	101.4	107.8	107.7	102.0	108.5
Aug		112.1	102.1	109.4	127.1	113.0	129.3	101.6	107.6	107.7	102.0	108.5
Sep		112.3	102.2	109.3	128.8	113.1	130.2	101.4	107.4	107.8	101.9	108.6
Oct		111.7	103.0	108.6	128.5	113.1	128.8	101.4	107.1	107.4	101.9	108.2
Nov		110.7	103.2	108.3	124.1	113.1	125.4	101.2	106.9	107.2	101.8	107.9
Dec	P	112.0	103.0	108.2	132.7	113.5	131.2	101.2	106.8	106.9	101.9	107.6
14 *Jan*	P	110.4	102.8	108.1	122.5	114.1	124.4	101.5	106.8	106.7	102.1	107.4
Feb	P	109.6	102.5	108.1	117.0	114.7	121.3	101.3	106.7	106.6	102.3	107.3

25. PRICES
B) Producer price index

25.4 Breakdown by industry (NACE 2009) Mining and quarrying and manufacturing

Instituto Nacional de Estadística — *2010 = 100*

		Mining and quarrying: Total	Mining of coal and lignite	Other mining and quarrying	Manufacturing: Total	Food products	Beverages	Tobacco products	Textiles	Wearing apparel	Leather and related products
		1	2	3	4	5	6	7	8	9	10
08	A	98.6	89.3	100.8	101.7	104.4	95.8	82.9	98.4	99.4	99.1
09	A	99.6	94.4	100.8	96.1	99.7	99.4	88.2	99.1	100.0	99.4
10	A	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
11	A	101.5	104.7	100.9	106.5	106.3	102.3	104.2	104.7	99.9	102.3
12	A	102.4	110.7	100.8	109.3	110.8	104.9	110.2	105.1	100.0	103.6
13	A P	102.8	107.3	102.4	109.3	114.2	108.0	114.7	105.6	98.9	105.3
13 *J-F*	A	103.0	107.4	102.3	110.4	115.4	107.3	113.7	105.3	99.1	104.8
14 *J-F*	A P	102.7	107.6	102.3	108.1	111.6	108.3	116.6	106.1	98.0	105.9
12 *Nov*		102.3	109.6	100.8	109.9	114.2	105.7	110.6	104.8	100.2	103.8
Dec		101.8	109.0	100.3	109.5	114.5	106.2	109.8	105.0	99.8	103.9
13 *Jan*		102.2	107.2	101.4	110.0	115.4	106.9	113.7	105.1	99.0	104.4
Feb		103.7	107.6	103.1	110.7	115.3	107.6	113.7	105.4	99.1	105.2
Mar		102.9	105.8	102.6	110.3	115.2	107.9	113.8	105.7	98.9	105.4
Apr		102.9	106.5	102.8	109.4	114.8	108.2	113.8	105.7	99.0	105.1
May		103.0	107.5	102.6	109.2	114.5	108.4	113.8	105.5	99.0	105.3
Jun		102.2	109.2	101.5	109.0	114.8	108.3	113.8	105.8	99.0	105.2
Jul		102.7	107.2	102.4	109.3	114.5	108.3	116.0	105.7	98.7	105.3
Aug		102.1	106.3	101.8	109.4	114.3	108.2	116.0	105.8	98.8	105.3
Sep		102.2	104.9	102.2	109.3	114.0	108.2	116.0	105.5	99.0	105.4
Oct		103.0	107.8	102.7	108.6	113.0	107.9	115.3	105.6	98.9	105.4
Nov		103.2	108.4	103.0	108.3	112.4	108.4	115.3	105.6	99.1	105.6
Dec	P	103.0	109.3	102.4	108.2	112.0	108.2	115.3	105.6	98.2	105.9
14 *Jan*	P	102.8	107.7	102.4	108.1	111.7	108.6	116.6	106.0	97.9	105.9
Feb	P	102.5	107.5	102.3	108.1	111.4	108.0	116.6	106.3	98.2	105.8

25. PRICES
B) Producer price index

25.5 Breakdown by industry (NACE 2009)
Manufacturing (continued I)

Instituto Nacional de Estadística

2010 = 100

		Manufacturing									
		Wood and products of wood and cork, except furniture; articles of straw and plaiting materials	Paper and paper products	Printing and reproduction of recorded media	Coke and refined petroleum products	Chemicals and chemical products	Basic pharmaceutical products and pharmaceutical preparations	Rubber and plastic products	Other non-metallic mineral products	Basic metals	Fabricated metal products, except machinery and equipment
		1	2	3	4	5	6	7	8	9	10
08	A	101.3	98.9	102.4	112.5	97.6	100.8	100.5	102.5	109.2	98.0
09	A	100.1	95.6	101.4	77.1	93.9	100.2	98.1	101.1	87.6	99.3
10	A	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
11	A	101.9	105.7	101.5	126.8	109.0	98.9	105.1	101.4	113.2	101.7
12	A	103.2	105.5	103.7	140.3	113.1	98.2	107.0	102.0	109.3	102.3
13	A P	103.8	104.9	105.8	133.4	113.6	98.4	108.5	102.1	103.7	101.9
13 *J-F*	A	103.7	104.9	104.6	139.1	114.8	98.4	108.4	101.5	108.2	102.6
14 *J-F*	A P	104.0	104.9	105.6	128.9	112.4	99.2	108.5	101.9	100.5	101.5
12 *Nov*		103.4	105.3	104.5	137.9	113.7	98.5	107.5	101.8	107.0	102.4
Dec		103.3	105.4	104.2	132.3	114.0	98.7	107.5	101.7	107.6	102.4
13 *Jan*		103.7	105.0	104.4	135.8	114.8	98.3	108.3	101.3	107.7	102.7
Feb		103.7	104.7	104.8	142.5	114.8	98.5	108.5	101.7	108.8	102.6
Mar		103.9	105.3	106.2	137.9	115.2	98.2	108.5	101.8	107.7	102.3
Apr		103.9	105.2	106.2	130.1	114.4	98.3	108.7	101.8	105.4	102.1
May		103.9	104.9	106.8	130.0	113.7	98.5	108.5	101.9	104.9	101.8
Jun		103.9	104.9	106.8	129.0	113.5	98.6	108.5	102.1	102.6	101.7
Jul		103.6	104.8	106.0	134.4	113.1	98.4	108.4	101.9	101.7	101.7
Aug		103.7	104.7	104.9	135.7	113.1	98.4	108.1	102.3	101.8	101.8
Sep		103.6	104.5	104.7	135.3	113.6	98.7	108.4	102.4	101.3	102.0
Oct		103.7	104.9	105.9	131.0	112.6	98.3	108.5	102.7	101.2	101.6
Nov		103.7	105.0	106.7	129.1	112.3	98.4	108.7	102.7	100.8	101.3
Dec	P	103.7	104.9	105.9	130.0	112.1	98.4	108.9	102.2	100.8	101.3
14 *Jan*	P	103.8	104.9	105.7	128.5	112.1	99.1	108.5	102.1	100.5	101.7
Feb	P	104.1	104.9	105.6	129.4	112.8	99.3	108.4	101.7	100.4	101.3

25. PRICES
B) Producer price index

25.6 Breakdown by industry (NACE 2009)
Manufacturing (continued II) and others

Instituto Nacional de Estadística

2010 = 100

		Manufacturing							Electricity and gas supply	Water supply
		Computer, electronic and optical products	Electrical equipment	Machinery and equipment n.e.c.	Motor vehicles trailers and semi-trailers	Other transport equipment	Furniture	Other manufacturing		
		1	2	3	4	5	6	7	8	9
08	A	101.7	101.1	98.5	98.9	97.7	98.5	94.4	89.9	92.1
09	A	101.5	98.1	99.6	100.1	98.8	99.7	98.3	98.0	97.3
10	A	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
11	A	98.6	103.9	100.8	101.0	100.6	100.9	102.8	110.2	102.7
12	A	96.4	106.3	101.7	101.5	100.9	102.0	104.0	120.8	106.7
13	A P	91.6	106.2	102.3	101.3	100.3	102.8	104.6	124.8	112.3
13 *J-F*	A	93.3	106.8	102.0	101.4	100.3	102.7	104.6	126.5	109.8
14 *J-F*	A P	89.5	105.7	102.6	101.2	99.5	103.0	104.4	119.8	114.4
12 *Nov*		94.0	107.2	101.8	101.5	100.6	102.2	104.7	119.9	108.2
Dec		93.6	107.1	101.8	101.6	100.6	102.2	104.8	122.2	108.6
13 *Jan*		93.4	106.8	101.8	101.5	100.3	102.6	104.6	127.5	109.8
Feb		93.1	106.9	102.2	101.4	100.3	102.7	104.6	125.6	109.8
Mar		93.0	107.4	102.4	101.3	100.3	102.7	104.6	116.8	111.0
Apr		92.4	106.5	102.3	101.5	101.4	102.8	104.7	112.7	112.5
May		92.0	106.6	102.2	101.4	100.2	102.7	104.9	122.0	113.0
Jun		91.3	106.6	102.2	101.3	98.5	102.7	104.8	123.3	113.1
Jul		91.2	106.0	102.3	101.3	101.1	102.9	104.0	128.2	113.0
Aug		91.0	105.6	102.3	101.3	101.1	102.9	104.8	127.1	113.0
Sep		90.8	105.6	102.3	101.1	100.7	102.8	104.3	128.8	113.1
Oct		90.5	105.7	102.4	101.2	100.1	102.8	104.6	128.5	113.1
Nov		90.4	105.5	102.4	101.0	99.8	102.7	104.4	124.1	113.1
Dec	P	89.8	105.4	102.3	101.1	99.2	102.9	104.5	132.7	113.5
14 *Jan*	P	89.7	105.6	102.5	101.2	99.8	102.9	104.5	122.5	114.1
Feb	P	89.3	105.8	102.7	101.3	99.1	103.0	104.4	117.0	114.7

25.7 Construction costs index and average price per square metre of open-market appraised housing

Ministerio de Fomento — *January 2010=100 and euro*

	Construction costs index January 2010=100 (monthly series): Total: Total	Total: Labour	Total: Inputs	Building: Total	Building: Of which: Inputs	Civil Engineering: Total	Civil Engineering: Of which: Inputs	Average price per m2 of opon market appraised housing (quarterly series): Total	Less than 2 years	Over 2 years	Regions with over 2,000,000 inhabitants: Anda-lucía	Castilla-León	Cata-luña	Comu-nidad Valen-ciana	Gali-cia	Madrid
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
07 A	101.6	89.1	107.8	100.0	106.6	105.4	111.0	2 056	2 032	2 063	1 759	1 502	2 398	1 645	1 512	3 001
08 A	107.5	94.7	113.8	105.5	112.0	112.5	118.5	2 071	2 069	2 068	1 740	1 495	2 463	1 670	1 552	2 914
09 A	99.1	100.2	98.6	99.2	98.6	99.0	98.5	1 917	1 923	1 911	1 614	1 397	2 303	1 542	1 452	2 665
10 A	100.0	100.0	100.0	100.0	100.0	100.0	100.0	1 843	1 848	1 841	1 564	1 384	2 233	1 453	1 455	2 529
11 A	104.3	102.7	105.0	103.9	104.5	105.3	106.2	1 740	1 758	1 729	1 441	1 305	2 099	1 357	1 394	2 317
12 A	104.8	104.3	104.9	104.3	104.3	106.0	106.5	1 588	1 627	1 575	1 289	1 218	1 878	1 213	1 264	2 079
12 *Q1-Q3* M	105.0	104.6	105.1	104.5	104.5	106.3	106.8	1 607	1 640	1 595	1 322	1 223	1 900	1 234	1 284	2 111
13 *Q1-Q3* M	104.1	104.5	103.8	103.7	103.2	105.0	105.1	1 505	1 567	1 484	1 238	1 130	1 709	1 147	1 210	2 023
10 *Q3*	100.5	100.0	100.7	100.4	100.6	100.6	100.8	1 832	1 847	1 828	1 561	1 369	2 222	1 434	1 440	2 508
Q4	100.6	100.0	100.9	100.6	100.9	100.7	100.9	1 826	1 830	1 820	1 564	1 380	2 211	1 443	1 470	2 466
11 *Q1*	103.7	102.8	104.1	103.5	103.9	104.3	104.8	1 778	1 794	1 765	1 523	1 331	2 145	1 384	1 405	2 361
Q2	104.5	103.0	105.3	104.1	104.8	105.6	106.5	1 752	1 771	1 739	1 514	1 312	2 132	1 347	1 402	2 352
Q3	104.5	101.9	105.8	104.0	105.3	105.8	107.1	1 729	1 748	1 719	1 481	1 286	2 077	1 358	1 397	2 295
Q4	104.3	103.3	104.7	103.9	104.2	105.5	106.2	1 702	1 721	1 692	1 441	1 292	2 040	1 340	1 373	2 261
12 *Q1*	105.3	105.2	105.2	104.9	104.7	106.3	106.6	1 649	1 672	1 638	1 379	1 233	1 960	1 271	1 302	2 182
Q2	105.6	105.6	105.4	105.0	104.6	106.9	107.4	1 606	1 645	1 593	1 345	1 230	1 895	1 226	1 295	2 116
Q3	104.2	102.9	104.8	103.7	104.1	105.6	106.5	1 566	1 604	1 554	1 322	1 207	1 846	1 204	1 256	2 036
Q4	104.0	103.4	104.2	103.6	103.7	105.1	105.6	1 531	1 588	1 515	1 289	1 203	1 811	1 149	1 204	1 981
13 *Q1*	104.5	104.3	104.4	104.1	103.9	105.5	105.9	1 516	1 570	1 500	1 285	1 161	1 753	1 143	1 208	1 999
Q2	104.0	104.3	103.7	103.6	103.2	105.0	105.2	1 503	1 567	1 480	1 259	1 128	1 692	1 145	1 218	2 027
Q3	103.8	104.9	103.1	103.5	102.6	104.5	104.3	1 495	1 564	1 473	1 238	1 101	1 681	1 154	1 205	2 043

25.8 Total and breakdown

Ministerio de Agricultura,Alimentación y Medio Ambiente — *2005=100*

	Prices of farmers' output: Total (a)	Vegetable produce: Total (a)	Agricultural produce: Total (a)	Of which: Cereals (a)	Of which: Vegeta-bles (a)	Of which: Fruit (a)	Fores-try pro-ducts	Animal products: Total	Live - stock	Live - stock pro - ducts	Prices of farmers' inputs: Goods and regular services: Total	Of which: Live-stock foods	Of which: Ferti-liser	Of which: Energy and lu-bricants	Investment goods: Total	Machi-nery and other goods	Invest-ment work
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
09 A	94.9	88.0	88.0	107.2	82.4	96.0	85.8	105.4	104.0	109.4	115.5	112.0	151.2	106.3	117.3	116.1	118.8
10 A	100.8	98.8	99.2	122.5	100.5	105.5	81.3	103.8	104.0	103.1	117.9	115.5	133.0	127.0	118.5	116.4	121.4
11 A	101.5	94.2	94.4	154.5	76.8	96.8	84.6	112.5	114.0	107.9	132.3	133.3	161.4	151.3	120.8	117.4	125.4
12 A	111.6	104.2	104.7	170.1	81.2	97.8	81.2	122.7	123.1	121.6	139.5	142.9	169.0	163.2	123.0	120.7	126.1
12 *J-N* A	110.8	103.0	103.5	168.7	77.9	98.5	81.7	122.5	122.9	121.4	139.1	142.0	168.9	163.3	122.9	120.6	126.1
13 *J-N* A P	114.3	107.6	108.3	145.0	82.3	113.4	77.6	124.6	127.6	115.9	139.9	143.6	164.5	161.6	125.5	124.3	127.0
12 *Nov*	119.7	115.9	116.6	172.7	99.4	97.1	76.8	126.5	128.3	121.3	143.7	151.4	169.5	164.7	123.9	122.5	125.8
Dec	120.3	117.1	118.0	182.8	120.7	88.7	75.9	125.2	125.7	123.5	144.2	152.2	170.3	162.3	123.8	122.4	125.8
13 *Jan*	114.3	107.2	108.0	181.1	97.9	99.0	76.3	123.7	125.0	119.9	144.6	152.2	169.5	165.2	124.7	123.8	126.0
Feb	114.5	108.3	109.2	175.2	89.4	92.6	76.6	121.7	123.4	116.8	144.6	151.4	169.8	166.8	124.8	124.0	126.0
Mar	119.2	117.3	118.5	170.4	115.2	94.9	76.1	121.3	123.4	115.3	143.7	150.3	169.2	164.9	124.8	124.0	126.0
Apr	116.8	112.6	113.7	172.3	106.0	92.3	76.5	121.4	124.2	113.4	142.7	149.5	168.9	158.8	124.5	122.7	127.1
May	123.7	126.3	127.7	168.4	120.4	128.4	77.1	120.4	123.8	110.7	141.4	147.5	166.3	157.5	124.6	122.9	127.0
Jun	120.0	117.4	118.5	165.1	81.5	143.8	77.6	123.3	127.4	111.2	140.4	145.9	166.0	157.0	124.7	123.0	127.0
Jul	107.2	96.8	97.1	143.7	56.0	130.3	79.5	126.3	131.2	112.0	139.3	142.3	165.8	160.1	125.5	124.0	127.7
Aug	104.2	90.3	90.5	130.0	47.8	116.6	79.9	129.7	135.4	113.4	137.5	138.1	163.8	162.2	125.5	123.9	127.7
Sep	113.4	104.8	105.3	129.8	66.8	115.6	78.5	129.9	134.4	116.9	135.9	134.9	159.4	164.3	125.5	123.9	127.7
Oct	118.0	113.3	113.9	130.5	79.8	116.5	77.7	127.8	130.1	121.2	134.5	134.1	155.8	160.5	127.6	127.7	127.5
Nov P	111.0	103.4	103.9	132.6	100.5	101.8	77.7	124.8	125.1	123.9	134.5	134.0	155.3	160.1	127.6	127.7	127.5

a. In the case of prices of farmers' output, for total, vegetable produce, agricultural produce, cereals, vegetables and fruit, the averages given are weighted. The weights for each product vary from month to month over de course of the year, but are constant for the same month every year.

26.1 Gross domestic product at current prices (a)

OECD, EUROSTAT — *Eur and other national currencies (b)*

	OECD	EU-28	Euro area	Germany	Spain	United States	France	Nether-lands	Italy	Japan	United Kingdom	Switzer-land
	2005 billions (c)	2005 billions (d)	2005 billions (d)	2005 billions	2005 billions	2005 billions	2005 billions	2005 billions	2005 billions	2005 trillions	2005 billions	2000 billions
	1	2	3	4	5	6	7	8	9	10	11	12
07	40 610	12 478	9 035	2 432	1 053	14 480	1 887	572	1 554	513	1 428	541
08	41 869	12 542	9 237	2 471	1 088	14 720	1 932	595	1 575	501	1 462	568
09	41 031	11 813	8 919	2 373	1 047	14 418	1 886	574	1 519	471	1 417	554
10	42 689	12 329	9 160	2 490	1 046	14 958	1 936	587	1 550	482	1 486	573
11	44 602	12 707	9 420	2 606	1 046	15 534	2 000	599	1 580	472	1 537	585
12	46 210	12 971	9 484	2 668	1 029	16 245	2 032	600	1 567	474	1 567	592
10 *Q2*	10 615	3 074	2 286	621	261	3 720	482	147	388	121	369	143
Q3	10 737	3 112	2 300	627	261	3 763	486	147	389	122	374	144
Q4	10 873	3 122	2 315	634	262	3 808	490	148	390	120	375	145
11 *Q1*	10 952	3 170	2 343	647	262	3 811	497	150	392	118	380	146
Q2	11 085	3 168	2 353	650	262	3 866	498	150	396	116	381	147
Q3	11 242	3 183	2 361	654	261	3 903	501	150	397	119	388	146
Q4	11 323	3 186	2 362	656	260	3 955	504	150	396	119	387	147
12 *Q1*	11 439	3 219	2 369	663	259	4 010	506	150	393	120	390	147
Q2	11 512	3 233	2 370	665	258	4 040	507	151	393	119	388	147
Q3	11 605	3 264	2 374	670	257	4 089	509	149	391	118	392	148
Q4	11 654	3 255	2 370	670	255	4 105	510	150	390	118	397	149
13 *Q1*	11 754	3 243	2 378	674	257	4 134	512	150	390	119	402	150
Q2	11 855	3 261	2 394	685	255	4 165	515	150	390	120	404	150
Q3	12 006	3 272	2 399	689	255	4 228	515	151	389	120	410	152
Q4	...	3 302	2 409	694	255	4 270	518	152	390	120	...	152

(a) Seasonally adjusted series. In the case of countries, except Switzerland, the series are also adjusted for the calendar effect.
(b) The data for the euro area countries up to 1998 Q4 have been obtained applying the irrevocable euro conversion rates to the national currency series. As the euro area aggregate for that period has been obtained applying the respective exchange rates in ECU to the national currency series, this aggregate is not equal to the sum of the constituent countries.
(c) This series has been converted into US dollars using gross domestic product purchasing power standards in 2000, as per the methodology published by the OECD.
(d) The EU and euro area data are from Eurostat. For further methodological details, see Eurostat News Release no. 151/2005 and the methodological note referred to therein, 'Changes to National Accounts in 2005'. Both are dated 30 November 2005.

26.2 Gross domestic product at constant prices (a)

OECD, EUROSTAT — *Eur and other national currencies (b)*

	OECD	EU-28	Euro area	Germany	Spain	United States	France	Nether-lands	Italy	Japan	United Kingdom	Switzer-land
	2005 billions (c)	2005 billions (d)	2005 billions (d)	2005 billions	2005 billions	2005 billions	2005 billions	2005 billions	2005 billions	2005 trillions	2005 billions	2000 billions
	1	2	3	4	5	6	7	8	9	10	11	12
07	38 022	11 876	8 665	2 386	979	14 877	1 801	552	1 492	524	1 357	516
08	38 094	11 911	8 688	2 405	988	14 834	1 798	562	1 475	518	1 346	527
09	36 756	11 377	8 306	2 283	950	14 418	1 743	541	1 393	489	1 277	517
10	37 853	11 601	8 464	2 371	948	14 779	1 771	549	1 417	512	1 298	532
11	38 594	11 796	8 601	2 451	949	15 052	1 807	555	1 425	510	1 313	542
12	39 173	11 754	8 547	2 473	933	15 471	1 808	548	1 391	517	1 316	548
10 *Q2*	9 441	2 897	2 114	592	237	3 685	442	137	354	128	325	133
Q3	9 504	2 910	2 122	597	237	3 710	444	137	355	130	326	133
Q4	9 564	2 924	2 133	602	238	3 736	446	139	356	129	325	135
11 *Q1*	9 577	2 945	2 150	611	238	3 724	451	139	357	126	327	135
Q2	9 615	2 948	2 151	611	238	3 753	451	139	357	126	327	136
Q3	9 677	2 954	2 152	614	237	3 766	452	139	357	129	329	135
Q4	9 726	2 948	2 147	615	236	3 811	453	138	354	129	329	136
12 *Q1*	9 774	2 947	2 146	619	235	3 845	453	137	351	130	329	136
Q2	9 787	2 940	2 140	618	234	3 857	452	138	349	130	327	136
Q3	9 807	2 940	2 136	619	233	3 884	452	137	347	129	330	137
Q4	9 804	2 927	2 125	617	231	3 885	451	136	344	129	330	138
13 *Q1*	9 834	2 926	2 121	617	230	3 896	451	135	342	130	331	139
Q2	9 891	2 937	2 127	621	230	3 920	454	135	341	131	334	139
Q3	9 956	2 946	2 130	623	230	3 960	453	136	341	132	336	140
Q4	...	2 958	2 136	626	231	3 983	455	137	341	132	339	140

(a) Seasonally adjusted series. In the case of countries, except Switzerland, the series are also adjusted for the calendar effect.
(b) The data for the euro area countries up to 1998 Q4 have been obtained applying the irrevocable euro conversion rates to the national currency series. As the euro area aggregate for that period has been obtained applying the respective exchange rates in ECU to the national currency series, this aggregate is not equal to the sum of the constituent countries.
(c) This series has been converted into US dollars using gross domestic product purchasing power standards in 2000, as per the methodology published by the OECD.
(d) The EU and euro area data are from Eurostat. For further methodological details, see Eurostat News Release no. 151/2005 and the methodological note referred to therein, 'Changes to National Accounts in 2005'. Both are dated 30 November 2005.

OECD *2010 = 100*

		OECD	European Union												United States	Japan	Switzer-land
		OECD	Germany	Belgium	Denmark	Spain	France	Greece	Nether-lands	Ireland	Italy	Luxem-bourg	Portugal	United Kingdom	United States	Japan	Switzer-land
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
08	A	97.7	98.6	97.9	96.5	98.5	98.4	94.4	97.6	105.7	97.7	97.4	99.4	94.8	98.7	102.1	99.8
09	A	98.2	98.9	97.9	97.8	98.2	98.5	95.5	98.7	101.0	98.5	97.8	98.6	96.8	98.4	100.7	99.3
10	A	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
11	A	102.9	102.1	103.5	102.8	103.2	102.1	103.3	102.3	102.6	102.8	103.4	103.7	104.5	103.2	99.7	100.2
12	A	105.2	104.1	106.5	105.2	105.7	104.1	104.9	104.9	104.3	105.9	106.2	106.5	107.4	105.3	99.7	99.5
13	A	106.9	105.7	107.7	106.1	107.2	105.0	103.9	107.5	104.9	107.2	108.0	106.8	110.2	106.8	100.0	99.3
12 *Sep*		105.8	104.6	106.9	105.8	106.8	104.3	105.5	105.6	104.8	106.5	107.1	106.9	107.9	106.1	99.6	99.5
Oct		105.9	104.6	107.1	105.7	107.7	104.5	106.3	106.2	104.7	106.5	107.3	107.2	108.5	106.1	99.6	99.7
Nov		105.7	104.7	107.0	105.6	107.6	104.3	105.8	105.8	104.3	106.3	107.2	106.9	108.7	105.6	99.2	99.3
Dic		105.7	105.0	107.0	105.3	107.6	104.6	105.5	105.6	104.4	106.5	106.9	106.9	109.2	105.3	99.3	99.1
13 *Ene*		105.8	104.5	107.0	104.9	106.3	104.1	104.1	105.7	103.9	106.7	106.0	105.6	108.7	105.6	99.3	98.9
Feb		106.3	105.1	107.3	106.1	106.4	104.4	102.4	106.5	104.7	106.8	108.0	105.5	109.4	106.5	99.2	99.2
Mar		106.7	105.6	107.5	106.3	106.8	105.2	105.0	107.6	105.1	107.0	108.0	107.2	109.7	106.7	99.4	99.4
Abr		106.7	105.1	107.4	106.2	107.2	105.0	105.4	107.7	105.1	107.0	108.1	107.2	110.0	106.6	99.7	99.4
May		106.8	105.5	107.6	106.3	107.4	105.1	105.3	107.8	105.0	107.0	107.9	107.4	110.2	106.8	99.8	99.5
Jun		106.9	105.6	107.8	106.2	107.6	105.3	105.0	107.4	105.1	107.3	108.2	107.5	110.0	107.1	99.8	99.6
Jul		107.0	106.1	107.9	105.9	107.0	105.0	103.3	108.3	105.0	107.4	107.0	107.2	109.9	107.1	100.0	99.3
Ago		107.2	106.1	107.8	105.9	107.4	105.5	101.6	108.1	105.1	107.8	108.6	106.4	110.4	107.3	100.3	99.2
Sep		107.3	106.1	107.9	106.3	107.2	105.2	104.3	108.2	105.0	107.5	108.7	107.0	110.8	107.4	100.6	99.5
Oct		107.3	105.9	107.8	106.4	107.6	105.1	104.2	107.9	104.8	107.3	108.5	107.0	110.9	107.1	100.7	99.4
Nov		107.3	106.1	107.9	106.2	107.8	105.0	102.8	107.3	104.6	107.0	108.5	106.7	110.9	106.9	100.8	99.4
Dic		107.4	106.5	108.0	106.1	107.9	105.4	103.7	107.4	104.6	107.2	108.6	107.1	111.4	106.9	100.9	99.2
14 *Ene*		107.5	105.9	108.2	105.9	106.5	104.8	102.5	107.2	104.1	107.4	107.6	105.7	110.7	107.3	100.7	98.9
Feb		...	...	108.4	106.7	106.4	105.4	101.2	107.6	...	107.3	108.9	105.4	...	...	...	99.0

OECD, EUROSTAT, INE *2010 = 100*

		OECD	EU-28	Euro area	European Union												United States	Japan	Switzer-land
		OECD	EU-28	Euro area	Germany	Belgium	Denmark	Spain	France	Greece	Nether-lands	Ireland	Italy	Luxem-bourg	Portugal	United Kingdom	United States	Japan	Switzer-land
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
08	A	100.7	116.0	114.2	100.2	97.1	98.0	99.8	103.1	99.9	103.8	99.2	101.6	105.5	102.4	100.8	100.2	105.4	101.9
09	A	96.6	111.2	108.7	97.4	93.0	96.5	96.4	97.8	93.1	91.7	99.9	96.8	95.1	96.6	97.6	95.3	100.4	100.2
10	A	100.0	114.6	111.6	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
11	A	106.2	121.7	117.9	103.5	108.4	103.7	106.9	104.4	108.6	110.9	100.6	104.5	108.5	105.6	104.8	107.8	101.1	98.6
12	A	108.3	125.1	121.3	105.1	112.1	106.3	111.0	106.3	112.8	114.9	102.4	106.5	108.8	107.9	110.7	110.1	99.4	98.1
13	A	108.7	125.0	121.1	104.9	111.0	106.9	111.7	105.9	110.5	113.4	102.0	106.3	105.0	107.1	114.3	110.5	99.9	98.3
12 *Sep*		109.0	125.9	122.1	105.5	113.5	107.4	112.1	106.8	114.1	116.7	101.7	107.1	108.9	109.6	111.0	111.4	98.8	98.4
Oct		108.9	125.8	122.1	105.4	113.0	107.4	111.9	106.7	112.8	116.2	101.9	106.9	108.4	109.2	111.0	111.2	98.7	98.3
Nov		108.2	125.6	121.9	105.3	112.4	107.3	111.3	106.4	111.6	115.2	102.7	106.4	107.8	108.3	111.4	109.8	98.5	98.5
Dec		107.9	125.3	121.6	105.1	111.6	107.0	111.3	106.1	111.3	114.4	101.9	106.4	107.2	107.3	110.9	109.3	98.8	98.5
13 *Jan*		108.3	125.7	122.0	105.1	111.8	106.7	112.6	106.4	111.9	114.9	101.6	106.6	107.0	108.0	112.0	109.8	99.2	98.5
Feb		109.1	126.1	122.1	105.2	112.5	107.0	112.9	106.7	113.0	116.0	101.6	106.8	107.0	108.2	113.5	111.3	99.6	98.4
Mar		108.9	125.8	121.8	105.2	112.4	106.7	111.2	106.7	111.5	114.8	102.5	106.6	106.6	108.1	113.9	110.9	99.7	98.4
Apr		108.6	125.0	121.1	105.0	110.8	106.8	109.9	106.1	109.6	113.2	102.6	106.2	105.5	106.9	115.3	110.6	99.8	98.6
May		108.5	124.6	120.7	104.9	110.3	106.9	111.1	105.7	109.8	112.8	103.1	106.1	105.3	106.8	114.2	110.6	99.7	98.3
Jun		108.6	124.6	120.7	104.8	110.1	107.4	111.2	105.7	109.9	112.3	101.9	106.1	105.1	106.7	115.1	110.5	99.7	98.4
Jul		108.8	125.0	120.9	104.8	110.7	107.3	112.2	106.0	110.7	113.2	102.6	106.3	104.7	107.4	115.7	110.6	99.8	98.4
Aug		109.0	125.0	120.9	104.8	110.8	107.6	112.1	106.0	110.9	113.4	102.4	106.4	103.7	107.5	115.4	110.9	100.0	98.4
Sep		109.0	125.2	121.1	104.8	111.4	106.7	112.3	105.9	110.5	113.4	102.2	106.4	103.7	107.1	115.1	110.7	100.1	98.4
Oct		108.7	124.5	120.5	104.7	110.3	106.6	111.7	105.3	109.5	112.1	101.8	106.1	104.1	106.8	114.3	110.4	100.3	98.2
Nov		108.4	124.4	120.4	104.6	110.1	106.4	110.7	105.2	109.3	112.1	101.8	106.0	103.9	105.7	113.0	109.7	100.2	98.1
Dec		108.6	124.7	120.7	104.5	110.4	106.6	112.0	105.3	109.5	112.5	99.7	106.1	103.7	106.1	113.6	110.0	100.4	98.2
14 *Jan*		108.8	124.3	120.3	104.6	109.6	106.9	110.4	105.3	108.7	112.4	100.1	105.9	...	105.5	108.3	110.5	100.7	98.1
Feb		...	...	...	...	...	...	109.6	...	...	...	...	...	...	...	...	...	100.6	...

26.13 Index of unit labour costs in manufacturing

OECD, EUROSTAT — *2010 = 100*

		OECD	EU-27	Euro area	European Union: Germany	Belgium	Luxembourg	Denmark	Spain	France	Greece	Netherlands	Ireland	Italy	Portugal	United Kingdom	United States	Japan
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
05	A	97.2	100.0	100.0	92.7	93.7	71.5	100.3	89.2	90.6	72.8	97.1	137.9	86.0	94.0	85.4	99.8	108.4
06	A	96.6	99.5	98.8	89.1	95.8	78.0	99.1	91.4	91.9	80.2	96.2	138.6	86.4	95.7	87.1	99.9	105.8
07	A	95.5	99.7	98.4	87.7	95.9	70.8	102.4	95.2	92.8	86.8	94.2	129.8	88.5	94.9	87.2	98.2	100.4
08	A	99.4	105.5	104.9	94.8	98.9	82.5	102.1	101.8	96.8	94.9	100.1	131.4	95.4	97.7	88.9	102.9	100.6
09	A	105.2	114.0	114.8	109.3	103.4	105.1	106.4	104.5	104.4	89.7	108.6	116.3	105.0	103.2	99.9	103.2	109.2
10	A	100.0	108.5	107.9	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
07 *Q4*		95.5	100.4	99.6	88.5	95.8	71.2	101.2	97.7	93.5	88.1	95.2	124.1	89.5	95.3	88.9	98.4	97.3
08 *Q1*		96.6	102.2	101.1	91.5	96.7	79.0	100.3	100.5	94.6	92.3	97.2	132.3	90.9	95.2	88.1	100.1	96.7
Q2		97.7	103.6	102.5	91.5	97.5	77.9	101.6	100.7	94.9	94.0	98.7	133.7	92.5	96.7	87.9	102.1	98.4
Q3		99.7	105.1	104.6	94.1	99.2	79.4	101.8	102.3	96.0	95.0	100.1	129.4	97.5	98.1	88.2	103.9	100.7
Q4		103.7	111.1	111.3	102.2	102.0	93.8	104.7	103.6	101.7	98.5	104.4	130.1	100.5	100.9	91.5	105.7	106.8
09 *Q1*		108.8	117.0	119.9	113.4	103.8	100.3	106.3	105.5	107.5	90.1	112.7	120.1	109.2	106.7	103.2	105.5	115.7
Q2		106.3	115.0	116.2	111.2	104.2	112.2	109.3	105.8	105.4	90.7	111.7	115.5	107.4	103.3	95.5	104.2	110.0
Q3		103.5	112.3	112.3	106.6	102.8	107.5	107.4	104.2	102.9	89.1	106.4	112.6	102.0	100.8	99.0	102.2	108.0
Q4		102.0	111.8	110.9	105.8	102.7	100.2	102.6	102.6	101.7	88.9	103.6	117.1	101.5	102.0	101.8	101.0	103.4
10 *Q1*		101.0	109.4	109.6	103.5	101.3	107.5	103.0	100.1	101.4	99.9	103.5	102.6	100.0	99.8	101.3	100.4	101.0
Q2		99.9	108.3	108.0	100.6	99.8	97.1	100.2	100.6	99.9	103.0	100.2	103.6	98.8	100.9	99.0	100.4	98.4
Q3		99.7	108.0	107.2	99.1	100.0	98.0	97.2	99.8	99.6	100.0	98.7	96.6	99.5	99.3	99.2	99.7	99.8
Q4		99.5	108.3	106.8	96.7	98.9	97.4	99.6	99.5	99.2	97.1	97.7	97.1	101.7	100.0	100.6	99.6	100.8
11 *Q1*		99.5	107.9	106.6	95.0	98.1	94.0	99.9	97.7	98.2	94.3	98.4	94.0	104.9	99.1	102.8	99.5	101.9
Q2		...	109.0	106.5	...	...	92.5	93.6	96.7	...	95.2	...	...	...	...	...	100.1	103.0
Q3		...	...	...	...	...	94.9	...	...	...	...	...	...	...	...	...	99.4	102.4

26. INTERNATIONAL ECONOMY
B) Prices and labour market

26.14 Unit value indices of exports (a)

IMF — *2000 = 100, USD*

		EU-27	Euro area	European Union: Germany	Belgium	Denmark	Spain	France	Greece	Netherlands	Ireland	Italy	United Kingdom	United States	Japan	Switzerland
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
08	A	186.2	173.5	158.9	188.9	176.8	180.2	151.8	216.9	174.3	135.5	205.0	144.6	123.1	101.4	178.9
09	A	159.4	160.9	148.2	168.0	158.6	158.9	136.8	192.8	150.8	129.5	190.2	123.5	117.4	100.3	181.6
10	A	179.0	160.2	138.3	172.6	158.1	153.7	133.1	199.5	153.1	126.3	192.2	130.6	123.1	104.3	189.0
11	A	...	176.5	149.6	194.8	172.0	169.0	145.6	227.8	168.9	130.5	184.0	146.4	133.0	112.2	209.8
12	A	...	169.4	143.9	184.5	164.9	159.4	136.3	219.0	159.5	128.0	172.2	143.2	133.5	109.9	201.8
13	A	...	174.1	...	190.3	168.0	164.5	139.1	222.3	163.5	130.5	179.8	142.6	133.0	100.3	204.7
12 *Sep*		...	170.7	144.9	187.6	164.9	162.5	136.7	221.4	159.6	129.3	173.4	144.4	134.5	110.1	202.2
Oct		...	171.3	144.5	186.1	165.7	162.9	137.6	221.1	161.4	129.5	172.6	144.5	134.6	109.8	204.0
Nov		...	169.2	144.0	185.8	164.1	162.0	136.3	216.5	159.3	127.0	172.8	143.2	133.8	108.6	203.0
Dec		...	173.9	150.0	186.6	168.4	167.1	139.2	220.1	158.7	131.9	176.4	138.7	133.6	107.3	204.1
13 *Jan*		...	174.8	...	193.5	166.5	165.7	141.4	225.1	166.0	132.3	180.3	144.7	134.1	105.1	207.7
Feb		...	175.3	...	193.1	171.8	163.3	142.7	228.3	169.5	129.7	182.2	144.3	135.1	104.0	209.6
Mar		...	170.1	...	187.4	165.4	155.8	138.6	218.8	160.4	128.9	176.3	141.0	134.4	102.9	200.8
Apr		...	171.4	...	188.4	163.0	161.2	137.9	216.2	158.3	130.7	176.1	140.4	133.6	100.7	204.0
May		...	170.3	...	183.4	162.8	157.3	136.3	216.0	...	128.8	175.5	139.8	132.9	98.8	202.4
Jun		...	173.4	...	185.6	164.5	165.2	137.5	219.5	...	129.9	178.5	140.5	132.8	99.7	202.7
Jul		...	170.7	...	188.3	165.2	163.2	137.0	219.2	...	127.9	177.1	140.6	132.6	98.5	201.8
Aug		...	174.0	...	188.7	170.2	167.3	139.2	223.9	...	131.2	179.8	141.8	131.9	99.1	204.3
Sep		...	174.5	...	192.6	170.0	163.9	141.3	223.4	...	131.2	179.7	143.5	132.4	98.7	199.7
Oct		...	178.4	...	193.2	173.5	172.3	...	226.3	...	131.8	183.9	145.7	131.6	99.7	207.1
Nov		...	176.7	...	196.0	171.2	168.1	...	223.6	...	131.1	182.3	143.5	131.8	98.9	212.2
Dec		...	180.0	...	193.4	171.6	170.4	...	227.7	...	132.9	186.6	145.5	132.3	97.6	204.7
14 *Jan*		...	...	...	...	170.9	...	...	224.4	...	...	...	146.1	132.5	97.3	209.9
Feb		...	...	...	...	...	...	...	...	...	...	...	...	133.3	...	...

(a) Except France, export prices.

EUROSTAT *average 2005 = 100*

	EU-28	Euro area	European Union														
			Germany	Austria	Belgium	Denmark	Spain	Finland	France	Greece	Nether-lands	Ireland	Italy	Luxem-bourg	Portugal	United Kingdom	Sweden
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
08 A	108.6	107.8	107.0	107.3	108.9	107.3	110.9	106.9	106.8	110.9	105.5	108.9	108.0	110.0	108.3	108.5	106.7
09 A	109.6	108.1	107.2	107.7	108.9	108.4	110.6	108.7	106.9	112.4	106.6	107.1	108.8	110.0	107.4	110.8	108.7
10 A	111.9	109.8	108.4	109.5	111.4	110.8	112.9	110.5	108.8	117.7	107.6	105.4	110.6	113.1	108.9	114.5	110.8
11 A	115.4	112.8	111.1	113.4	115.1	113.8	116.3	114.2	111.3	121.4	110.2	106.6	113.8	117.3	112.7	119.6	112.3
12 A	118.4	115.6	113.5	116.3	118.2	116.5	119.2	117.8	113.8	122.6	113.3	108.7	117.5	120.7	115.9	123.0	113.4
13 A	120.2	117.2	115.3	118.8	119.6	117.0	121.0	120.4	114.9	121.6	116.2	109.2	119.0	122.8	116.4	126.1	113.9
12 *Oct*	119.5	116.7	114.0	117.7	119.1	117.0	121.6	118.8	114.2	124.1	114.9	109.3	119.2	122.1	116.5	124.2	113.9
Nov	119.3	116.5	113.8	117.8	119.0	116.8	121.3	118.7	114.0	123.7	114.4	108.8	118.9	121.9	116.1	124.4	113.7
Dec	119.7	116.9	114.8	118.1	119.2	116.5	121.3	119.0	114.4	123.4	114.2	108.8	119.3	121.5	116.4	125.0	113.9
13 *Jan*	118.8	115.7	114.0	117.3	117.0	115.9	119.1	119.0	113.8	121.7	114.2	108.2	116.9	120.5	114.9	124.4	112.8
Feb	119.3	116.1	114.9	117.7	119.8	117.1	119.2	119.7	114.1	119.7	115.3	109.1	116.7	122.8	114.8	125.2	113.5
Mar	120.3	117.5	115.4	118.8	119.8	117.4	121.4	120.3	115.1	122.7	116.9	109.5	119.4	122.8	116.7	125.6	114.1
Apr	120.3	117.4	114.8	118.9	119.6	117.1	121.5	120.5	114.9	123.3	117.0	109.4	119.8	123.0	116.8	125.9	113.8
May	120.5	117.5	115.1	119.0	119.5	117.3	121.6	120.5	115.0	123.2	117.0	109.4	119.8	122.4	117.1	126.1	114.0
Jun	120.5	117.6	115.2	118.8	119.9	117.1	121.7	120.4	115.2	123.1	116.4	109.5	120.1	122.9	117.1	125.9	113.9
Jul	120.0	117.0	115.7	118.0	118.4	116.8	120.4	120.4	114.8	121.0	116.9	109.4	117.9	121.7	116.9	125.8	113.7
Aug	120.2	117.1	115.7	118.3	120.3	116.9	120.7	120.2	115.4	119.0	116.6	109.5	117.9	123.4	116.1	126.4	113.9
Sep	120.7	117.7	115.7	119.5	120.1	117.3	121.6	120.7	115.1	121.9	116.7	109.4	120.0	123.9	116.7	126.8	114.3
Oct	120.6	117.6	115.4	119.4	119.9	117.4	121.6	120.9	115.0	121.7	116.4	109.2	120.1	123.3	116.5	126.9	114.1
Nov	120.5	117.5	115.6	119.5	120.1	117.2	121.6	120.8	114.9	120.2	115.7	109.1	119.7	123.2	116.2	127.0	114.0
Dec	120.9	117.9	116.2	120.4	120.6	117.0	121.7	121.3	115.4	121.1	115.8	109.2	120.1	123.4	116.6	127.5	114.4
14 *Jan*	119.8	116.6	115.4	119.1	118.3	116.8	119.4	121.2	114.6	120.0	115.1	108.5	117.6	122.2	115.0	126.7	113.0
Feb	120.2	116.9	116.0	119.4	120.9	117.4	119.3	121.5	115.3	118.7	115.8	109.2	117.2	123.7	114.7	127.4	113.6
Mar	...	118.1	...	...	...	...	121.2	...	...	...	...	...	119.7	...	...	...	...

(a) See also Table 2.8.

Averages of daily data *Percentages per annum*

	OECD	EU-15	Euro area	European Union														United States	Japan
				Germany	Austria	Belgium	Denmark	Spain	Finland	France	Greece	Nether-lands	Ireland	Italy	Portugal	United Kingdom	Sweden		
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
08 A	3.64	4.75	4.63	-	-	-	4.87	-	-	-	-	-	-	-	-	5.41	4.57	3.07	0.77
09 A	0.97	1.19	1.22	-	-	-	1.80	-	-	-	-	-	-	-	-	1.01	0.78	0.83	0.27
10 A	0.79	0.78	0.81	-	-	-	0.70	-	-	-	-	-	-	-	-	0.57	0.80	0.40	0.11
11 A	1.01	1.32	1.39	-	-	-	1.06	-	-	-	-	-	-	-	-	0.81	2.33	0.32	0.12
12 A	0.76	0.63	0.57	-	-	-	0.38	-	-	-	-	-	-	-	-	0.76	1.87	0.34	0.08
13 A	0.53	0.29	0.22	-	-	-	-	-	-	-	-	-	-	-	-	0.46	1.05	0.28	0.06
12 *Oct*	0.60	0.27	0.21	-	-	-	-	-	-	-	-	-	-	-	-	0.45	1.40	0.27	0.07
Nov	0.58	0.25	0.19	-	-	-	-	-	-	-	-	-	-	-	-	0.45	1.34	0.27	0.07
Dec	0.52	0.24	0.19	-	-	-	-	-	-	-	-	-	-	-	-	0.45	1.24	0.30	0.09
13 *Jan*	0.55	0.26	0.20	-	-	-	-	-	-	-	-	-	-	-	-	0.45	1.10	0.31	0.06
Feb	0.58	0.27	0.22	-	-	-	-	-	-	-	-	-	-	-	-	0.45	1.07	0.37	0.07
Mar	0.57	0.26	0.21	-	-	-	-	-	-	-	-	-	-	-	-	0.44	1.12	0.37	0.04
Apr	0.55	0.26	0.21	-	-	-	-	-	-	-	-	-	-	-	-	0.45	1.09	0.35	0.06
May	0.57	0.38	0.20	-	-	-	-	-	-	-	-	-	-	-	-	0.45	1.06	0.33	0.05
Jun	0.52	0.26	0.21	-	-	-	-	-	-	-	-	-	-	-	-	0.45	1.07	0.29	0.08
Jul	0.51	0.27	0.22	-	-	-	-	-	-	-	-	-	-	-	-	0.45	1.05	0.27	0.06
Aug	0.54	0.36	0.23	-	-	-	-	-	-	-	-	-	-	-	-	0.45	1.05	0.26	0.06
Sep	0.50	0.27	0.22	-	-	-	-	-	-	-	-	-	-	-	-	0.45	1.07	0.23	0.06
Oct	0.48	0.27	0.23	-	-	-	-	-	-	-	-	-	-	-	-	0.45	1.06	0.21	0.05
Nov	0.47	0.27	0.22	-	-	-	-	-	-	-	-	-	-	-	-	0.48	1.01	0.18	0.07
Dec	0.47	0.31	0.27	-	-	-	-	-	-	-	-	-	-	-	-	0.50	0.85	0.19	0.06
14 *Jan*	-	-	0.29	-	-	-	-	-	-	-	-	-	-	-	-	0.50	0.79	0.18	0.07
Feb	-	-	0.29	-	-	-	-	-	-	-	-	-	-	-	-	0.50	0.79	0.20	0.07
Mar	-	-	0.31	-	-	-	-	-	-	-	-	-	-	-	-	0.50	0.78	0.19	0.10

26.22 National three-year government bond yields

Average of daily data — *Percentages per annum*

			European Union													United States	Japan
	OECD	Euro area	Germany	Austria	Belgium	Denmark	Spain	Finland	France	Nether-lands	Ireland	Italy	Portugal	United Kingdom	Sweden		
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
08 A	2.96	3.83	3.55	3.72	3.88	4.06	3.89	3.84	3.69	3.79	4.07	4.05	3.97	4.14	3.75	2.42	0.83
09 A	1.64	2.09	1.75	1.98	2.00	2.48	2.23	2.26	1.87	2.00	2.86	2.31	2.31	1.94	2.00	1.45	0.49
10 A	1.54	2.16	1.12	1.60	1.58	1.60	2.64	1.21	1.22	1.19	3.77	2.30	3.59	1.43	1.90	1.10	0.22
11 A	1.90	4.89	1.31	1.90	2.88	1.50	3.97	1.52	1.70	1.49	10.52	4.20	12.68	1.19	2.10	0.75	0.26
12 A	1.16	2.85	0.19	0.70	1.11	0.15	3.98	0.41	0.65	0.41	4.56	3.61	10.08	0.39	1.06	0.38	0.13
13 A	0.89	1.23	0.25	0.42	0.52	0.55	2.53	0.29	0.48	0.38	1.87	2.21	4.60	0.58	1.31	0.54	0.13
12 *Oct*	0.85	1.49	0.15	0.31	0.52	0.14	3.66	0.21	0.40	0.27	1.96	2.86	5.07	0.29	0.88	0.37	0.11
Nov	0.79	1.49	0.06	0.20	0.39	-0.02	3.73	0.14	0.31	0.19	1.76	2.71	6.04	0.32	0.85	0.35	0.11
Dec	0.79	1.33	0.05	0.15	0.28	-0.03	3.44	0.09	0.21	0.13	1.82	2.48	4.43	0.39	0.89	0.35	0.11
13 *Jan*	0.84	1.31	0.25	0.33	0.50	0.53	2.92	0.25	0.41	0.29	1.56	2.08	4.08	0.46	1.09	0.38	0.10
Feb	0.87	1.41	0.27	0.34	0.67	0.62	3.07	0.31	0.60	0.50	2.04	2.49	4.26	0.36	1.24	0.40	0.07
Mar	0.81	1.34	0.10	0.20	0.47	0.42	2.83	0.28	0.45	0.36	1.99	2.63	3.99	0.34	1.30	0.38	0.06
Apr	0.74	1.17	0.07	0.25	0.37	0.32	2.67	0.20	0.36	0.28	1.80	2.26	3.91	0.31	1.11	0.34	0.15
May	0.72	1.04	0.11	0.35	0.31	0.30	2.37	0.18	0.30	0.23	1.50	1.95	3.25	0.42	1.07	0.39	0.20
Jun	0.94	1.42	0.31	0.57	0.62	0.58	2.86	0.38	0.56	0.49	1.94	2.43	4.50	0.62	1.30	0.57	0.17
Jul	0.97	1.28	0.25	0.50	0.55	0.60	2.73	0.31	0.47	0.40	1.81	2.35	6.04	0.54	1.36	0.64	0.17
Aug	1.01	1.25	0.35	0.58	0.59	0.76	2.53	0.39	0.54	0.47	1.76	2.22	5.65	0.64	1.50	0.70	0.15
Sep	1.08	1.35	0.41	0.63	0.62	0.84	2.45	0.40	0.56	0.50	1.90	2.47	6.19	0.87	1.63	0.78	0.14
Oct	0.95	1.19	0.31	0.51	0.56	0.67	2.10	0.31	0.58	0.41	2.33	2.16	5.08	0.75	1.46	0.63	0.14
Nov	0.86	0.97	0.22	0.38	0.49	0.46	1.90	0.22	0.42	0.30	1.99	1.74	4.19	0.75	1.30	0.57	0.13
Dec	0.94	1.03	0.36	0.45	0.53	0.53	1.98	0.31	0.49	0.38	1.80	1.72	4.03	0.83	1.34	0.67	0.12
14 *Jan*	...	0.97	0.32	0.40	0.48	0.51	1.56	0.29	0.51	0.44	1.56	1.51	2.81	0.87	1.33	0.78	0.13
Feb	...	0.84	0.18	0.29	0.47	0.37	1.53	0.41	0.42	0.36	1.38	1.31	2.50	0.79	1.23	0.68	0.11
Mar	...	0.84	0.25	0.32	0.47	0.38	1.26	0.41	0.41	0.36	1.13	1.40	1.88	1.04	1.16	0.81	0.11

26. INTERNATIONAL ECONOMY
C) Interest rates and yields

26.23 Long-term government bond yields (a)

European Central Bank — *Percentages per annum*

	Euro area	European Union														
		Germany	Austria	Belgium	Denmark	Spain	Finland	France	Greece	Nether-lands	Ireland	Italy	Luxem-bourg	Portugal	United Kingdom	Sweden
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
08 A	4.36	3.98	4.36	4.42	4.28	4.37	4.29	4.23	4.80	4.23	4.53	4.68	4.61	4.52	4.50	3.89
09 A	4.03	3.22	3.94	3.90	3.59	3.98	3.74	3.65	5.17	3.69	5.23	4.31	4.23	4.21	3.36	3.25
10 A	3.79	2.74	3.23	3.46	2.93	4.25	3.01	3.12	9.09	2.99	5.74	4.04	3.17	5.40	3.36	2.89
11 A	4.31	2.61	3.32	4.23	2.73	5.44	3.01	3.32	15.75	2.99	9.60	5.42	2.92	10.24	2.87	2.61
12 A	3.05	1.50	2.37	3.00	1.40	5.85	1.89	2.54	22.50	1.93	6.17	5.49	1.82	10.55	1.74	1.59
13 A	3.01	1.57	2.01	2.41	1.75	4.56	1.86	2.20	10.05	1.96	3.79	4.32	1.85	6.29	2.03	2.12
12 *Oct*	2.31	1.47	2.02	2.44	1.29	5.64	1.78	2.19	17.96	1.77	4.77	4.95	1.62	8.17	1.54	1.54
Nov	2.25	1.34	1.85	2.29	1.11	5.69	1.67	2.14	17.20	1.65	4.59	4.85	1.52	8.32	1.55	1.46
Dec	2.10	1.30	1.77	2.10	1.07	5.34	1.60	2.01	13.33	1.56	4.67	4.54	1.43	7.25	1.60	1.51
13 *Jan*	2.40	1.51	1.92	2.31	1.61	5.05	1.75	2.17	11.10	1.74	4.18	4.21	1.60	6.24	1.82	1.80
Feb	2.86	1.54	1.96	2.46	1.73	5.22	1.81	2.24	10.95	1.83	3.78	4.49	1.69	6.40	1.92	2.00
Mar	3.03	1.35	1.75	2.25	1.59	4.92	1.61	2.07	11.38	1.67	3.83	4.64	1.55	6.10	1.65	1.92
Apr	2.86	1.20	1.64	2.04	1.42	4.59	1.51	1.80	11.58	1.66	3.78	4.28	1.41	6.15	1.46	1.66
May	2.69	1.29	1.75	2.06	1.45	4.25	1.60	1.87	9.07	1.69	3.48	3.96	1.47	5.46	1.62	1.79
Jun	3.07	1.53	2.04	2.44	1.72	4.67	1.88	2.21	10.07	2.00	4.02	4.38	1.76	6.30	1.96	2.05
Jul	3.10	1.56	2.06	2.54	1.77	4.67	1.91	2.25	10.53	2.03	3.88	4.42	2.02	6.87	2.09	2.16
Aug	3.10	1.73	2.22	2.65	1.94	4.50	2.07	2.36	10.01	2.20	3.92	4.42	2.20	6.60	2.29	2.34
Sep	3.41	1.89	2.34	2.75	2.10	4.42	2.19	2.49	10.15	2.32	3.95	4.54	2.27	7.06	2.44	2.60
Oct	3.16	1.76	2.19	2.57	1.93	4.22	2.04	2.39	8.74	2.18	3.65	4.25	2.14	6.33	2.26	2.44
Nov	3.17	1.68	2.08	2.42	1.80	4.10	1.94	2.27	8.41	2.06	3.53	4.10	2.01	5.98	2.31	2.30
Dec	3.31	1.80	2.17	2.43	1.89	4.13	2.03	2.33	8.66	2.16	3.48	4.11	2.10	6.04	2.50	2.39
14 *Jan*	3.21	1.76	2.13	2.45	1.86	3.79	1.99	2.38	8.18	2.09	3.39	3.87	2.06	5.21	2.48	2.37
Feb	3.09	1.56	1.95	2.40	1.67	3.56	1.92	2.25	7.70	1.89	3.24	3.65	1.87	4.94	2.37	2.23
Mar	2.89	...	...	...	...	3.31	1.91	...	...	...	...	...	...	...	...	...

Note: See also Table 2.8.
(a) Interest rate on ten-year bonds, which is the rate used in the convergence criterion on interest rates
(b) See also column 11 in Table 2.10.

APPENDIX 1 BANCO DE ESPAÑA. OFFICIAL BALANCE SHEET

SUMMARIZED BALANCE SHEET OF THE BANCO DE ESPAÑA

Banco de España balance sheet published pursuant to the Resolution of 28.3.2000 (BOE 6.4.2000)

Acccording to the accouting regime chosen by the Eurosystem on the issue of euro banknotes, a share of 8% of the total value of the euro banknotes in circulation is allocated to the ECB on a monthly basis. The counterpart of this adjustment is recorded as an Intra-Eurosystem liability related to banknote issue. The remaining 92% of the value of the euro banknotes in circulation are allocated to the NCBs on a monthly basis too, whereby each NCB shows in its balance sheet a share of the euro banknotes issued corresponding to its paid-up share in the ECB´s capital. The difference between the value of the euro banknotes allocated to the NCB according to the aforementioned accouting regime, and the value of euro banknotes put into circulation, is also recorded as an Intra-Eurosystem claim/liability related to banknote issue.

SUMMARIZED BALANCE SHEET OF THE BANCO DE ESPAÑA AT 28 FEBRUARY 2014

CONCEPTS	EUROS
ASSETS	
Gold and gold receivables.	8.705.904.424,98
Claims on non-euro area residents denominated in foreign currency.	25.595.548.396,37
Claims on euro area residents denominated in foreign currency.	2.171.880.318,53
Claims on non-euro area residents denominated in euro.	402.316.732,82
Lending to euro area credit institutions related to monetary policy.	189.594.159.599,83
Other claims on euro area credit institutions denominated in euro.	1.470.245,13
Securities of euro area residents denominated in euro.	88.500.418.164,56
General government debt denominated in euro.	1.943.365.054,28
Intra-Eurosystem claims.	62.099.892.721,63
Items in course of settlement.	2.362.984,89
Other assets.	6.186.747.303,77
TOTAL ASSETS	**385.204.065.946,79**
LIABILITIES	
Banknotes in circulation.	108.522.207.550,00
Liabilities to euro area credit institutions related to monetary policy.	9.047.631.677,89
Other liabilities on euro area credit institutions denominated in euro.	604.990,38
Debt certificates issued.	0,00
Liabilities to other euro area residents denominated in euro.	6.358.865.825,62
Liabilities to non-euro area residents denominated in euro.	271.505.009,66
Liabilities to euro area residents denominated foreign currency.	969.142,04
Liabilities to non-euro area residents denominated in foreign currency.	732.143,71
Counterpart of special drawing rights allocated by the IMF.	3.167.574.136,54
Intra-Eurosystem liabilities.	232.097.955.455,38
Items in course of settlement.	545.939.991,50
Other liabilities.	3.941.638.934,04
Provisions.	8.976.494.583,81
Revaluation accounts.	10.372.138.871,26
Capital and reserves.	1.899.807.634,96
TOTAL LIABILITIES	**385.204.065.946,79**

SUMMARIZED BALANCE SHEET OF THE BANCO DE ESPAÑA AT 31 MARCH 2014

CONCEPTS	EUROS
ASSETS	
Gold and gold receivables.	8.496.916.725,73
Claims on non-euro area residents denominated in foreign currency.	25.598.589.837,99
Claims on euro area residents denominated in foreign currency.	2.175.817.135,45
Claims on non-euro area residents denominated in euro.	402.340.027,21
Lending to euro area credit institutions related to monetary policy.	182.735.167.084,29
Other claims on euro area credit institutions denominated in euro.	1.142.440,98
Securities of euro area residents denominated in euro.	88.520.361.523,13
General government debt denominated in euro.	1.943.365.054,28
Intra-Eurosystem claims.	63.221.444.096,63
Items in course of settlement.	3.482.377,82
Other assets.	7.330.511.671,47
TOTAL ASSETS	**380.429.137.974,98**
LIABILITIES	
Banknotes in circulation.	109.169.608.650,00
Liabilities to euro area credit institutions related to monetary policy.	11.994.166.514,07
Other liabilities on euro area credit institutions denominated in euro.	35.612,95
Debt certificates issued.	0,00
Liabilities to other euro area residents denominated in euro.	3.023.487.388,21
Liabilities to non-euro area residents denominated in euro.	219.492.310,60
Liabilities to euro area residents denominated foreign currency.	766.917,56
Liabilities to non-euro area residents denominated in foreign currency.	733.471,21
Counterpart of special drawing rights allocated by the IMF.	3.168.845.001,51
Intra-Eurosystem liabilities.	227.049.195.992,73
Items in course of settlement.	297.133.440,41
Other liabilities.	4.315.192.319,96
Provisions.	8.963.253.474,74
Revaluation accounts.	10.327.419.246,07
Capital and reserves.	1.899.807.634,96
TOTAL LIABILITIES	**380.429.137.974,98**

APPENDIX 2 SECTORISATION SCHEMES

Sectorisation scheme 1

INSTITUTIONAL GROUPINGS USED IN EURO AREA MONETARY ANALYSIS TABLES		
A. DOMESTIC		
A.1. Monetary Financial Institutions	1. BANCO DE ESPAÑA (S.121)	
	2. OTHER MONETARY FINANCIAL INSTITUTIONS (S.122)	*1. Credit institutions* 1. Private banks 2. Savings banks 3. Credit co-operative banks 4. Instituto de Crédito Oficial (ICO) *2. Credit financial intermediaries* *3. Electronic money institutions* *4.Money market funds*
A.2. General government (S.13)	1. CENTRAL GOVERNMENT (S.1311)	*1. State (central government except government agencies)* *2. Central government agencies*
	2. REGIONAL (AUTONOMOUS) GOVERNMENTS (1) (S.1312)	
	3. LOCAL GOVERNMENTS (1) (S.1313)	
	4. SOCIAL SECURITY FUNDS (S.1314)	*1. Social Security System* *2. Other social security funds*
A.3. Other resident sectors	1. NON-MONETARY FINANCIAL INSTITUTIONS (S.123+S.124)	*1. Other financial intermediaries (S.123)* 1. Portfolio investment institutions (except Money market funds, see A.1.2.2) *a)* Open end investment companies *b)* Mutual funds, except Money market funds 2. Real estate investment institutions *a)* Real estate investment companies *b)* Real estate mutual funds 3. Securities-dealer companies 4. Asset securitization vehicles 5. Venture capital funds and companies 6. Financial holding companies 7. Issuers of preference shares and other negotiable securities *2. Financial auxiliaries (S.124)* 1. Deposit guarantee funds of deposits institutions 2. Portfolio management companies and the management companies of other financial and insurance institutions 3. Official market governing bodies 4. Securities agencies 5. Rating agencies 6. Appraisal companies 7. Mortgage market regulations funds 8. Guarantee companies 9. Comisión liquidadora de entidades aseguradoras (until its inclusion in Consorcio de Compensación de Seguros)

1. Including autonomous administrative agencies (except social security units), universities and corporations considered to be part of general government. 2. Except insurance corporations and pension funds.

Sectorisation scheme 1 (continued)

INSTITUTIONAL GROUPINGS USED IN EURO AREA MONETARY ANALYSIS TABLES		
A.3. Other resident sectors (continued)		10. Currency-exchange bureaux 11. Securities cleaning and settlement companies 12. Holdings companies that themselves carry out activities of financial auxiliaries
	2. INSURANCE CORPORATIONS AND PENSION FUNDS (S.125)	*1. Life and risk insurance corporations* *2. Non-profit insurance institutions* *3. Consorcio de Compensación de Seguros* *4. Pension funds*
	3. NON-FINANCIAL CORPORATIONS (S.11)	
	4. HOUSEHOLDS AND NON-PROFIT INSTITUTIONS (S.14+S.15)	
A. RESIDENTS IN OTHER EURO AREA COUNTRIES		
B.1. Monetary Financial Institutions (S.12)	1. EUROSYSTEM (except Banco de España)	
	2. OTHER MONETARY FINANCIAL INSTITUTIONS	
B.2. General government (S.13)	1. CENTRAL GOVERNMENT (S.1311)	
	2. OTHER GENERAL GOVERNMENT	*1. State government (S.1312)* *2. Local government (S.1313)* *3. Social security funds (S.1314)*
B.3. Other resident sectors	1. NON-MONETARY FINANCIAL CORPORATIONS (S123+S124)	
	2. INSURANCE CORPORATIONS AND PENSION FUNDS (S.125)	
	3. NON-FINANCIAL CORPORATIONS (S.11)	
	4. HOUSEHOLDS AND NON-PROFIT INSTITUTIONS (S.14+S.15)	
B. REST OF THE WORLD		
C.1. Banks		
C.2. Non-banks	1. GENERAL GOVERNMENT	
	2. OTHER RESIDENTS	
Memorandum ítem **I. Domestic financial institutions (A.1+A.3.1+A.3.2)** **II. Financial institutions of other euro area countries (B.1+B.3.1+B.3.2)**		

GENERAL NOTE: Codes after institutional groupings (S.12, S.13...) refer to the European System of Accounts 1995 (ESA 95), approved by Council Regulation (EC) No 2223/96 of 25 June 1996. 3. Public and private. 4. NPIs serving households. 5. The eurosystem consists of the ECB and the national central Banks of the euro area.

Sectorisation scheme 2

INSTITUTIONAL GROUPINGS USED IN SUPERVISORY RETURNS (CHAPTER 4)		
A. RESIDENT SECTORS		
A.1. Credit system	A.1.1. BANCO DE ESPAÑA	
	A.1.2. DEPOSIT MONEY INSTITUTIONS	*A.1.2.1. Private banks* *A.1.2.2. Savings banks* *A.1.2.3. Credit Co-operatives*
	A.1.3. INSTITUTO DE CRÉDITO OFICIAL (ICO)	
A.2. General Government	A.2.1. CENTRAL GOVERNMENT	*A.2.1.1. State* *A.2.1.2. Administrative and Similar Agencies*
	A.2.2. TERRITORIAL GOVERNMENTS	*A.2.2.1. Regional (Autonomous) Governments and their agencies* *A.2.2.2. Local Governments and their agencies*
	A.2.3. SOCIAL SECURITY FUNDS	
A.3. Other Resident Sectors	A.3.1. OTHER FINANCIAL INTERMEDIARIARIES INCLUDING INSURANCE CO. AND PENSION FUNDS	
	A.3.2. FINANCIAL AUXILIARIES	
	A.3.3. NON-FINANCIAL PUBLIC [1] AND PRIVATE ENTERPRISES	
	A.3.4. INDIVIDUALS (HOUSEHOLDS)	
	A.3.5. NON-PROFIT PRIVATE INSTITUTIONS	
B. FOREIGN SECTOR		

1. Including commercial and similar autonomous agencies.

Sectorisation Scheme 3

<table>
<tr><td colspan="3">INSTITUTIONAL GROUPINGS USED IN NATIONAL ACCOUNTS (INCLUDING THE FINANCIAL ACCOUNTS OF THE SPANISH ECONOMY)</td></tr>
<tr><td colspan="3">S.1. NATIONAL ECONOMY</td></tr>
<tr><td>S.11. Non-financial Corporations</td><td></td><td></td></tr>
<tr><td rowspan="2">S.12. Financial Corporations</td><td>S.121/S.122. MONETARY FINANCIAL INSTITUTIONS</td><td>S.121. Banco de España
S.122. Other Monetary Financial Institutions</td></tr>
<tr><td>S.123/S.125. NON-MONETARY FINANCIAL INSTITUTIONS</td><td>S.123. Other Financial Intermediaries, except insurance companies and pension funds
S.124. Financial Auxiliaries
S.125. Insurance Corporations and Pension Funds</td></tr>
<tr><td rowspan="4">S.13. General Government</td><td>S.1311. CENTRAL GOVERNMENT</td><td></td></tr>
<tr><td>S.1312. REGIONAL (AUTONOMOUS) GOVERNMENTS</td><td></td></tr>
<tr><td>S.1313. LOCAL GOVERNMENTS</td><td></td></tr>
<tr><td>S.1314. SOCIAL SECURITY FUNDS</td><td></td></tr>
<tr><td rowspan="2">S.14/S.15. Other resident sectors: Households and Nonprofi t institutions serving households</td><td>S.14. HOUSEHOLDS</td><td></td></tr>
<tr><td>S.15. NON-PROFIT INSTITUTIONS SERVING HOUSEHOLDS</td><td></td></tr>
<tr><td colspan="3">S.2. REST OF THE WORLD</td></tr>
</table>

APPENDIX 3 METHODOLOGICAL NOTES

NOTES TO THE TABLES OF CHAPTER 10

INSURANCE CORPORATIONS AND PENSION FUNDS

Introduction

According to the provisions of the ESA 95, insurance corporations and pension funds form a sub-sector within the sector financial institutions. The inclusion of these entities within the sector financial institutions is basically due to the fact that their principal activity, the coverage of risks, involves significant intermediation of financial resources from some sectors to others. In recent years, the activity of this sub-sector has been growing significantly. This can be attributed not only to the increase in the desire of the population to cover the different types of risk that these entities offer but also to the growing use of a certain range of products as vehicles for saving.
The following sections of this note describe the various groups of agents that make up this sub-sector (section 2), the sources of information used and availability of the data (section 3); and the specific information contained in the various tables that make up this chapter (section 4).

The agents who make up the sub-sector

This sub-sector comprises four different groups of agents: private insurance corporations, mutualidades de previsión social (non-profit insurance entities), the Consorcio de Compensación de Seguros (insurance compensation consortium) and pension funds, all of which come under the supervision of the Directorate General of Insurance and Pension Funds (DGSFP).

- **Private insurance corporations** include the activity of public limited companies whose capital may be entirely Spanish, entirely foreign or a mixture of the two, private mutual insurance associations, the offices in Spain of foreign insurance corporations and reinsurance corporations resident in Spain (1).

- **Mutualidades de previsión social** are private beneficent entities generally set up by particular groups as a form of corporate support (they provide small benefits in the event of death, birth, etc. and grant small loans). They are independent of the body they originate from (companies, associations, etc.) and their purpose is to supplement social security pensions. Their main resources are the direct contributions of the members or other persons or patron entities. Membership of these entities may be voluntary or compulsory (for persons belonging to certain professional associations, groups or companies). This group includes cajas de pensiones sustitutorias (substitute pension funds), which existed until 1984 in the Spanish insurance system. These funds were created by particular groups in order to act as substitutes for the Social Security System. Additional provision five of the 1984 budget law required the groups covered by these funds (both retired and active employees) to be transferred to the Social Security System, so that the role of these entities then became one of supplementing social security, a status that they still have today.

- **The Consorcio de Compensación de Seguros (CCS)** is a public law entity with its own legal personality. Its object is to cover extraordinary risks to persons and property. It is basically financed by surcharges on the premiums paid by policyholders of all types of insurance, by State grants and loans and by direct premiums. In addition, it acts as the State's agent in dealings with the Spanish export credit company (CESCE), the public-sector private insurance corporation of which manages, on behalf of the State, the cover of political risks and certain commercial risks to Spanish exports. This latter activity of the CCS is not included in the series, since it is attributed directly to the State.

- **Pension funds** sare funds created pursuant to Law 8/1987 of 8 June 1987. They are portfolios of assets separate and independent from the entities that promote them, but without separate legal status. They are made up of funds earmarked for the purposes laid down in the corresponding pension scheme. Their management is entrusted to a managing entity and a custodian, under the supervision of a control committee. These funds are usually known as "autonomous" or "external pension funds" in contrast to "non-autonomous" or "internal pension funds", which are those created by certain credit institutions and non-financial corporations by means of transfers of funds to provisions or internal reserves. Internal funds appear on the balance sheet of the sector or sub-sectors that have created them (other financial institutions and non-financial corporations) and represent a liability to the workers (households) with interests in them. Normally, the balance sheet does not show any separate assets to cover the aforementioned pension rights.

Sources and availability of information

- **Private insurance corporations** The main source of data is the annual balance sheets and other supplementary information that insurance corporations send to the DGSFP, which is published annually in its reports. Annual aggregate data for this group are available from 1962, and relate to three different accounting plans (1962-1982, 1983-

1997 and 1998 onwards). As a result, the compilation of time series has required the Banco de España to chain the different series. This has been done by adapting the information of the two plans prior to 1998, without any breaks arising that are worthy of mention. First, the differences attributable to the different coverage in different years, indicated in footnote 1, were small at the time the chaining was carried out and, second, the other differences due to the change in the accounting plan were, likewise, minor. Also, for a sample of entities whose insurance technical provisions account for approximately 98% of the total, quarterly information is available from 1986, although with certain limitations. Specifically, this quarterly information does not include data on reinsurance entities and data are not available for the quarters of 1990 and for the first three quarters of 1998, so that in the time series these quarters are shown as unavailable.

– **Mutualidades de previsión social** Information is available from 1970, with differing content, and is obtained from the following sources:

  For the period 1970-1984 the data come from the individual balance sheets of the entities themselves and from the incomplete and heterogeneous information of the Labour and Social Security Ministry (to which they reported until 1984) and the Economy Ministry. The Banco de España has estimated the series on the basis of these data.

  For the period 1985-1997, inclusive, data are available from the annual statistical reports of the DGSFP, which include information relating to the mutualidades with a national scope, which are supervised by this Directorate General, and the information on entities under the supervision of the regional governments, following the transfer of responsibilities in this area.

  For 1998 the series only include the data of the mutualidades de previsión social with a national scope, obtained from the quarterly reports of the DGSFP, and of the Catalan and Basque regions' mutualidades for which information is supplied directly by these two regional governments.

  Since 1999 the series are Banco de España estimates based on the reports of the Spanish Confederation of Mutualidades. These estimates will be replaced by official data as and when they become available.

– **Consorcio de Compensación de Seguros** The data available for the period 1970-1982 are incomplete and from various sources, primarily the three bodies which in 1982 were merged to form the current CCS: the CCS itself, the Fondo Nacional de Garantía (National Guarantee Fund) and compulsory travel insurance. The Banco de España has estimated the relevant time series using this information. From 1983 the data are from the annual reports of the CCS itself.

– **External pension funds** Data are available from when these funds began to be created in 1988. The source is the annual statistical reports published by the DGSFP.

The information contained in the tables of the chapter

The chapter begins with a table (10.A) which reconciles the different headings of the annual balance sheet which the various agents that make up the sub-sector send to the DGSFP for supervision purposes and the instruments that, following ESA 95 methodology, are included in the Financial Accounts of the Spanish Economy (FASE). The reconciliation is between the latest balance sheet published by DGSFP and the FASE for the same year.

When analysing this table two important issues should be taken into account:

– For some headings, the balance sheet figure is not taken as the figure for the FASE, but rather data are taken from alternative sources available for the same headings, following the order of hierarchisation of statistical sources that governs the preparation of the FASE (the insurance corporations and pension funds figure is subordinated to that obtained from other sources). The difference between these two data is explicitly shown as a "difference due to hierarchisation" in column 9 of the table. This difference arises in the case of deposits and loans vis-à-vis credit institutions, which are taken from the latter, and in that of deposits (for reasons other than reinsurance) vis-à-vis the rest of the world, which are taken from the balance of payments. This item also includes the differences arising from the different scope of the headings other accounts receivable/payable in the FASE and other assets/liabilities in the balance sheet of insurance corporations and pension funds.

– The securities headings of the FASE show market-price data, as laid down by the ESA 95. As this principle is not applied in the balance sheets of the various agents a "valuation difference" arises which is explicitly shown in column 10 of the table.

  The other tables include, in the form of time series, the accounting/administrative information obtained from the DGSFP, the regional governments that supply data and the CCS, which corresponds to the first row of Table 10.A (2).

The purpose of Table 10.1 is to give an overall view of the relative importance of each of the four groups of entities that make up the sub-sector based on the aggregate balance sheet and the most important item therein: the technical provisions and own funds, in the case of pension funds. Thereafter, Tables 10.2 to 10.6 provide certain details of the assets and liabilities of the aggregated balance sheet of the sub-sector (Table 10.2) and of each of the groups of agents of which it is composed (Tables 10.3 to 10.6). The structure of all these tables is identical so that some minor adaptations have had to be made to the format of the balance sheet which each group of agents sends to the DGSFP.

Footnotes

- Until 1997 (inclusive), the annual series presented include the activity in Spain of corporations resident in Spain (i.e., both those of Spanish nationality and the branches of foreign entities). Since then, information on the insurance business in Spain of branches that have their head office in other EU countries is not included, since the current legal framework makes no provision for these branches to submit information. As for the quarterly series, from 1996 Q1 these include the activity both in Spain and abroad of entities of Spanish nationality. In addition, from 1998, as in the case of the annual series and for the same reason, these series do not include the activity in Spain of the branches of entities that have their head office in other EU countries.

- Time series based on the approach of the Financial Accounts of the Spanish Economy (last column of Table 10.A) are available in the publication Financial Accounts of the Spanish Economy.

METHODOLOGICAL NOTE

GENERAL GOVERNMENT DEBT COMPILED ACCORDING TO THE METHODOLOGY OF THE EXCESSIVE DEFICIT PROCEDURE (EDP)

Introduction

The functions attributed to the Banco de España by Spanish legislation and, specifically, by the Banco de España Law of Autonomy and successive National Statistics Plans include notably, the compilation of a set of statistics, comprising government debt according to the EDP. Thus, the Banco de España regularly publishes on the Internet quarterly information about government debt in its *Boletín Estadístico*.

This note describes the methodology used to compile EDP debt. The next section presents the various concepts of debt or indebtedness which are habitually used, depending on the context to which they refer. Then section three provides a description of the methodology applied. Lastly, section four details the information published by the Banco de España.

Different concepts of indebtedness

In the framework of any agent's economic activity, expenses (including the net acquisition of financial assets) not financed with current revenue and capital, must be financed through the net contraction of liabilities. This generation of liabilities is usually called debt or indebtedness; however, it is necessary to differentiate between the contraction of liabilities over a period of time (flows) and the outstanding balance of these liabilities at a specific time (stocks). Consequently, flows (operations in the period) are formally called a net change in liabilities and stocks are formally called debt, indebtedness or outstanding liabilities. Several concepts are encompassed within this general definition of indebtedness, which are delimited by the instruments included and the methods used for their valuation, and which, consequently, must be considered together with the general definition itself. This section describes the varying coverage of the frequently used main concepts of indebtedness and Scheme 1 provides a comparison of them.

1. Total liabilities

This is the broadest possible concept of indebtedness and is reflected in the Financial Accounts of the Spanish Economy (FASE), a quarterly publication of the Banco de España with a high degree of detail (http://www.bde.es/webbde/en/estadis/ccff/ccff.html). Chapter 2 of this publication presents the financial transactions (flows) and financial assets and liabilities (stocks) for all the sectors and subsectors into which the economy is classified, including general government. Thus, in this specific case, the FASE provide information about the financial activity of government in a full and consistent fashion which is integrated with the other sectors and subsectors of the economy and with general government non-financial operations; therefore, they serve as a global framework of reference for analysing general government financial activity as a whole. This publication takes the broadest possible concept of indebtedness because it includes all the liabilities incurred by general government, irrespective of type (issuance of currency, securities other than shares, equity, short and long-term non-commercial loans in euro or in other currencies, trade credits and other outstanding payables). The liabilities included in this concept are valued using the methodology established by the 1995 European System of Integrated Economic Accounts (ESA 95) described in the methodological note of the FASE disseminated on the Banco de España webpage (http://www.bde.es/webbde/SES/Secciones/Publicaciones/PublicacionesSeriadas/NotasEstadisticas/07/nest05e.pdf) and which uses market values in the valuation of stocks and flows of liabilities held in the form of securities other than shares.

The change in this indebtedness is explained by: a) net borrowing i.e. non-financial expenses less non-financial resources, according to the National Accounts criterion which, in turn, must follow the ESA 95 rules; b) the net acquisitions in financial assets; and, c) adjustments for valuation (which arise, for example, in the case of securities other than shares and liabilities in currencies other than the euro).

2. Debt compiled according to the EDP

This concept of indebtedness is not as broad as the previous one. The Banco de España publishes a detailed breakdown of this debt concept for each of the subsectors comprising general government and it is disseminated with a shorter time lag than the FASE. Likewise, it provides a very complete breakdown by instrument since it distinguishes:

- Currency and deposits (coin issuance)
- Securities other than shares , in euro and currencies other than the euro, by original maturity.
    - Short-term
    - Medium and long-term
- Loans and credits
    a) Granted by resident credit institutions, in euro and currencies other than the euro, by original maturity.
        - Short-term (12 months or less)
        - Medium and long-term (more than 12 months)

    b) Granted by non-residents, in euro and currencies other than the euro (rest of the world)

The concept of “Debt compiled according to the EDP” is different to the concept of “Total liabilities” in that it does not include general government liabilities held by other general government units, trade credit and other accounts payable. Furthermore, the valuation methods of the liabilities which are used in debt compiled according to the EDP are those described in Section 3.

Scheme 1

General government: different concepts of indebtedness

Percentage structure at 31.12.2012

Instrument		Total liabilities	Debt compiled according to the EDP
Currency and deposits		0.3%	0.3 %
Securities other than shares	Securities held by general government units	5.9%	
	Other securities (short, medium and long-term)	57.3%	56.9%
Long-term non-commercial loans held by general government units		9.9%	
Other long-term non-commercial loans		16.7%	16.7%
Short-term non-commercial loans		1.2%	1.2%
Trade credits and other liabilities		8.6%	
Percentage of total liabilities		**100%**	**75.1%**

These two concepts of indebtedness are not the only ones possible. Other definitions have been defended in order to value this aspect of public finances such as, for example, that it would be necessary to deduct from gross debt, as envisaged in the two concepts included in this section, the stock of financial assets, since a distinction must be made between when an economic agent increases its indebtedness in order to finance a deficit and when it does so to acquire financial assets. Any concept of indebtedness has its own meaning and is valid for economic analysis provided that the area to which it refers is specified in detail. Nevertheless, it is considered of interest to underline that the concept of debt compiled according to the EDP has the virtue of being defined according to uniform binding rules for all EU countries and it is scrutinised in depth by the European Commission (Eurostat), therefore, it is comparable between the various EU Member States. This is not the case for any definition set with the criteria of only one country. Additionally, the concept of debt compiled according to the EDP is useful at a practical level since, on one hand, it is that for which data are published with the shortest time lag and, on the other, changes in it are a good proxy of total liabilities. Total liabilities is the concept of debt used in the financial accounts compiled by all EU Member States.

Debt according to the EDP

The definition of this indebtedness is regulated by Council Regulation EC No 479/2009 of 25 May 2009, which refers, in turn, to the ESA to delimit the main terms used. This regulation amended Regulation 3605/93 of 22 November 1993. Among other things, this regulation requires EU Member States to report to the European Commission and, specifically, to Eurostat, twice per year (at end-March and end-September) the data corresponding to this definition of debt by subsectors and with an ample breakdown of certain items and transactions. The reporting of these data are called EDP debt Notifications.[1]

For the purposes of this Note, Regulation No 479/2009, like its predecessor, Regulation 3605/93, defines the concepts of general government and government debt as follows:

1. Institutional scope of general government

Regulation 479/2009 specifies that the general government sector includes the subsectors: central government, regional (autonomous) government, local government, and social security funds, excluding commercial operations as defined in ESA 95. The exclusion of commercial operations means that the general government sector comprises only institutional units producing non-market services as their main activity.

[1] It should be clarified that the second edition of the ESA published in 1979 (ESA 79) was in force until the EDP Notification of September 1999 inclusive. As of the EDP Notification of March 2000, the ESA corresponding to 1995 (ESA 95) has been in force. Interestingly, this new version of the ESA is the first system of national accounts which has been introduced via a legal text, namely Council Regulation (EC) No 2223/96 of 25 June 1996 (called the ESA 95 Regulation) and it therefore constitutes a legal obligation for EU countries. The previous edition of the ESA was only a "recommendation" to countries for compiling national accounts which were as uniform as possible.

In the case of Spain, the general government sector comprises the following four subsectors:

- ***Central government*** comprises institutional units which have general powers throughout the country and which, in Spain, include the State, the central government agencies and corporations classified as central government.
- ***Regional (autonomous) government*** which includes the governing bodies of the regional (autonomous) government and the regional administrative and similar agencies. The latter group includes the universities in each region and, also, the corporations classified as regional (autonomous) government.
- ***Local government*** comprises local (municipal, provincial and island) authorities, associations and groupings of municipalities, autonomous cities (Ceuta and Melilla) and the independent administrative and similar bodies reporting to them.
- ***Social security funds*** which include the institutional units of a legal nature and with diverse territorial scope that undertake functions relating to the provision of social benefits. Since 2000 Q1, in accordance with the sectorisation of base year 2000 and base year 2008 of the Spanish National Accounts complied by the INE, the units performing social security functions financed through general taxation (essentially healthcare services) are classified together with the units to which they report in the central government, regional (autonomous) government and local government subsectors, whereas the units performing social security functions financed through social security contributions are classified in the social security fund subsector.

All these subsectors have two basic characteristics: a) they comprise institutional units whose main function is to produce non-market goods and services and/or to undertake operations to redistribute national income and wealth and, b) their principal funds come from compulsory payments made by other institutional units and not from the sale of their production.

In other words, in order to decide whether or not an institutional unit must be included in the general government sector two criteria must be taken into account: the institutional legal criterion (determining whether a unit is a public or private producer) and the economic criterion, according to the nature of the production (determining whether a unit is a market or non-market producer). On the basis of the first criterion, those institutional units controlled by general government are included in public producers. On the basis of the second criterion, those institutional units which cover more than 50% of their production costs with revenue from the sale of their products are considered market producers. The second criterion involves, in fact, subordinating the legal criterion to the economic one when including institutional units in, or excluding them from, the general government sector and its subsectors, since a unit may be of a commercial nature from a legal viewpoint but it does not comply with the 50% rule, in which case it will be sectorised under general government.

2 Concept of government debt

Under Regulation 479/2009 government debt means the total gross debt at nominal value outstanding at the end of the year of the sector of general government with the exception of those liabilities the corresponding financial assets of which are held by the sector of general government. Nominal value corresponds to face value. In the case of index-linked liabilities, the regulation specifies that their nominal value shall correspond to their face value adjusted by the index-related change in the value of the principal accrued to the end of the year.

As for the financial instruments which must be included, government debt shall be constituted by the liabilities of general government in the following categories according to the definitions of ESA 95: currency and deposits, securities other than shares, excluding financial derivatives, and loans.

Under the regulation, liabilities denominated in foreign currencies shall be converted into the national currency on the basis of the representative market exchange rate prevailing on the last working day of each year.

In the case of Spain, the instruments and statistical sources used are included in Scheme 2 below:

Scheme 2

Instruments and sources

<table>
<tr><th colspan="2">Instruments (liabilities)</th><th>Statistical source</th></tr>
<tr><td colspan="2">Currency and deposits: coin issuance</td><td>Banco de España.</td></tr>
<tr><td rowspan="3">Securities other than shares: marketable debt securities</td><td>Short-term securities issued in euro</td><td rowspan="3">Banco de España.
Information compiled by the Banco de España through:
- General Secretariat of the Treasury and Financial Policy
- Official Gazettes of the State and Regional (autonomous) Governments
- National Securities Market Commission.
- IBERCLEAR and stock exchanges
For issues in currencies other than the euro information from the balance of payments and data from specialist agencies, such as Reuters, are used</td></tr>
<tr><td>Long-term securities issued in euro</td></tr>
<tr><td>Securities issued in currencies other than the euro</td></tr>
<tr><td colspan="2">Loans granted by resident financial institutions</td><td>Information compiled through the Banco de España's Central Credit Register, obtained from lending credit institutions reporting credit exposures of more than €6,000. For the State and General Secretariat of the Treasury and Financial Policy.</td></tr>
<tr><td colspan="2">Loans granted by the rest of the world</td><td>Statistics on credits and loans granted by non-residents based on communications, which for statistical purposes, must be sent to the Banco de España's Statistics Department by the borrowers or resident credit institutions on behalf of the borrowers, when the collections and payments are made through these institutions over the life of the loan. For the State and General Secretariat of the Treasury and Financial Policy.</td></tr>
</table>

The valuation rules used are as follows: the short, medium and long-term securities other than shares are recorded at their nominal value; credits only include the part drawn down. In both cases, where the currency in which the securities other than shares are issued or in which the credit is arranged is not the euro, they are converted into euro applying to the currency in which the securities other than shares were originally issued or in which the credit was arranged, the exchange rate of that currency at the end of the period to which the outstanding balance refers.

From the foregoing it can be deduced that the Banco de España's statistics show an estimate of the indebtedness represented by securities other than shares and non-commercial loans based on sources which are mostly external to the governments and bodies whose debt is being calculated. This reason explains why the amounts obtained from each of these governments may not coincide exactly with the amounts in the latter's internal records, which obviously are the best source of the indebtedness of any government. However, in order to compensate for this limitation, monthly tests are performed in the case of the State and quarterly tests are undertaken in the case of the regional (autonomous) communities and main local governments (local authorities with more than 500,000 inhabitants) with information from their own internal records.

Dissemination of information on government debt in the Banco de España's *Boletín Estadístico*.

In Chapters 11 to 14 of the *Boletín Estadístico* published on its website, the Banco de España disseminates information about the debt of general government, i.e. of the institutional units classified in the general government sector and, separately, information on the debt of the units reporting to general government (public producers) which are not classified as general government. This set of units is called generically public corporations and their debt is not subject to (i.e. it is not included in the scope of) EDP and, consequently, it is not included in the Notifications to the European Commission which refer to the EDP.

The Banco de España statistics provide general government indebtedness both in absolute figures and in relative terms with respect to GDP. National GDP is used in respect of the total debt of the sector and its subsectors, and regional GDP is used to obtain the ratio corresponding to each regional (autonomous) government. In both cases the source of GDP is the INE's publications of Spanish National Accounts and Spanish Regional Accounts. However, since the regional GDP data are updated with a lag in respect of the national GDP data, for the years in which data on regional GDP were not available, the according to Spanish National Accounts according to the structure of regional GDP for the last available year. Although, this procedure may generate distortions in regional aggregates since not all regional (autonomous) governments grow at the same rate, it is not considered that this limitation will significantly alter the ratios in respect of the GDP of each regional (autonomous) government.

The tables in the *Boletín Estadístico* which contain information on government debt are as follows:

Chapter 11. General government

- 11.5. Liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts
- 11.6. Liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp
- 11.7. Debt according to the excessive deficit procedure (EDP) and financial assets held by general government. Amounts
- 11.8. Debt according to the excessive deficit procedure (EDP) and financial assets held by general government. As a percentage of GDP mp
- 11.12. Debt according to the excessive deficit procedure (EDP) by instrument
- 11.13. Debt according to the excessive deficit procedure (EDP) by counterpart sector and currency
- 11.14. Debt of public enterprises not included in the general government sector, by general government owner unit

Chapter 12. Central government and social security funds

Central government

- *12.6. Central government. Debt according to the excessive deficit procedure (EDP) by instrument*
- *12.7. Central government. Debt according to the excessive deficit procedure (EDP) by unit*
- *12.8. State. Debt according to the excessive deficit procedure (EDP) by instrument*
- *12.9. Other units classified as central government. Debt according to the excessive deficit procedure (EDP) by instrument*
- *12.10. Debt by public enterprises not included in the general government sector*
- *12.16. Debt according to the excessive deficit procedure (EDP) by instrument*

Chapter 13. Regional autonomous governments

- 13.6. Debt according to the excessive deficit procedure (EDP). General summary
- 13.7. Debt according to the excessive deficit procedure (EDP) by instrument
- 13.8. Debt according to the excessive deficit procedure (EDP) by institutional grouping
- 13.9. Debt according to the excessive deficit procedure (EDP) by regional (autonomous) government. Amounts
- 13.10. Debt according to the Excessive Deficit Procedure (EDP) by regional (autonomous) government. As a percentage of GDP mp
- 13.11. Debt of public enterprises not included in the general government sector, by regional (autonomous) government owner. Amounts
- 13.12. Debt of public enterprises not included in the general government sector, by regional (autonomous) government owner. As a percentage of GDP mp

Chapter 14. Local governments

- 14.6. Debt according to the excessive deficit procedure (EDP). General summary
- 14.7. Debt according to the excessive deficit procedure (EDP) by instrument
- 14.8. Debt according to the excessive deficit procedure (EDP) by type of local government