# BOLETÍN ESTADÍSTICO

English version

05/2013

BANCO DE ESPAÑA

Eurosistema

# **BOLETÍN ESTADÍSTICO** MAY 2013

*The closing date for the receipt of the statistical data used in this publication was 4 Jun 2013.*

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ISSN: 1579 - 8631 (online)

## ABBREVIATIONS

| | |
|---|---|
| AIAF | Association of Securities Dealers |
| BCBS | Basel Committee on Banking Supervision |
| BE | Banco de España |
| BIS | Bank for International Settlements |
| CBSO | Central Balance Sheet Data Office |
| CCR | Central Credit Register |
| CEMLA | Center for Latin American Monetary Studies |
| CEPR | Centre for Economic Policy Research |
| CNE | Spanish National Accounts |
| CNMV | National Securities Market Commission |
| CPI | Consumer Price Index |
| DGS | Directorate General of Insurance and Pension Funds |
| ECB | European Central Bank |
| ECCO | ECB External Communications Committee |
| ECOFIN | Council of the European Communities (Economic and Financial Affairs) |
| EDP | Excessive Deficit Procedure |
| EMU | Economic and Monetary Union |
| EONIA | Euro overnight index average |
| EPA | Official Spanish Labour Force Survey |
| ESA 79 | European System of Integrated Economic Accounts |
| ESA 95 | European System of National and Regional Accounts |
| ESCB | European System of Central Banks |
| EU | European Union |
| EU-15 | Countries making up the European Union as at 31/04/04 |
| EU-25 | Countries making up the European Union as from 1/05/04 |
| EU-27 | Countries making up the European Union as from 1/01/07 |
| Eurostat | Statistical Office of the European Communities |
| FAFA | Fund for the Acquisition of Financial Assets |
| FASE | Financial Accounts of the Spanish Economy |
| FDI | Foreign direct investment |
| FIAMM | Money market funds |
| FIM | Securities funds |
| FISIM | Financial intermediation services indirectly measured |
| GDI | Gross disposable income |
| GDP | Gross domestic product |
| GFCF | Gross fixed capital formation |
| GNP | Gross national product |
| GVA | Gross value added |
| HICP | Harmonized Index of Consumer Prices |
| IADB | Inter-American Development Bank |
| ICT | Information and communications technology |
| IGAE | National Audit Office |
| IMF | International Monetary Fund |
| INE | National Statistics Institute |
| INEM | National Public Employment Service |
| INVERCO | Association of Collective Investment Institutions and Pension Funds |
| LIFFE | London International Financial Futures Exchange |
| MEFF | Financial Futures and Options Market |
| MFIs | Monetary financial institutions |
| MiFID | Markets in Financial Instruments Directive |
| MMFs | Money market funds |
| MROs | Main refinancing operations |
| MTBE | Banco de España quarterly macroeconomic model |
| NAIRU | Non-accelerating-inflation rate of unemployment |
| NCBs | National central banks |
| NPISHs | Non-profit institutions serving households |
| OECD | Organization for Economic Co-operation and Development |
| OPEC | Organization of Petroleum Exporting Countries |
| PFs | Pension funds |
| PPP | Purchasing power parity |
| QNA | Quarterly National Accounts |
| RoW | Rest of the World |
| SCLV | Securities Clearing and Settlement Service |
| SDRs | Special Drawing Rights |
| SICAV | Open-end Investment Companies |
| SMEs | Small and medium-sized enterprises |
| TARGET | Trans-European Automated Real-time Gross settlement Express Transfer system |
| TFP | Total factor productivity |
| ULCs | Unit labour costs |
| VAT | Value Added Tax |
| WTO | World Trade Organization |
| XBRL | Extensible Business Reporting Language |

## COUNTRIES Y CURRENCIES

In accordance with Community practice, the EU countries are listed using the alphabetical order of the country names in the national languages.

| | | |
|---|---|---|
| BE | Belgium | EUR (euro) |
| BG | Bulgaria | BGN (Bulgarian lev) |
| CZ | Czech Republic | CZK (Czech koruna) |
| DK | Denmark | DKK (Danish krone) |
| DE | Germany | EUR (euro) |
| EE | Estonia | EEK (Estonia kroon) |
| IE | Ireland | EUR (euro) |
| GR | Greece | EUR (euro) |
| ES | Spain | EUR (euro) |
| FR | France | EUR (euro) |
| IT | Italy | EUR (euro) |
| CY | Cyprus | EUR (euro) |
| LV | Latvia | LVL (Latvian lats) |
| LT | Lithuania | LTL (Lithuanian litas) |
| LU | Luxembourg | EUR (euro) |
| HU | Hungary | HUF (Hungarian forint) |
| MT | Malta | EUR (euro) |
| NL | Netherlands | EUR (euro) |
| AT | Austria | EUR (euro) |
| PL | Poland | PLN (Polish zloty) |
| PT | Portugal | EUR (euro) |
| RO | Romania | RON (New Romanian leu) |
| SI | Slovenia | EUR (euro) |
| SK | Slovakia | SKK (Slovakian koruna) |
| FI | Finland | EUR (euro) |
| SE | Sweden | SEK (Swedish krona) |
| UK | United Kingdom | GBP (Pound sterling) |
| JP | Japan | JPY (Japanese yen) |
| US | United States | USD (US dollar) |

## CONVENTIONS USED

| | |
|---|---|
| M1 | Notes and coins held by the public + sight deposits. |
| M2 | M1 + deposits redeemable at notice of up to three months + deposits with an agreed maturity of up to two years. |
| M3 | M2 + repos + shares in money market funds and money market instruments + debt securities issued with an agreed maturity of up to two years. |
| Q1, Q4 | Calendar quarters. |
| H1, H2 | Calendar half-years. |
| Bn | Billions (109). |
| M | Millions. |
| Bp | Basis points. |
| Pp | Percentage points. |
| ... | Not available. |
| — | Nil, non-existence of the event considered or insignificance of changes when expressed as rates of growth. |
| 0.0 | Less than half the final digit shown in the series. |

## ADDITIONS AND NOTICE

***Calendar for IMF SDDS statistics***

The Banco de España publishes on its website under Statistics (http://www.bde.es/bde/en/areas/estadis), a release calendar for statistics which includes the dates relating to the information required by the IMF Special Data Dissemination Standards (SDDS). From the calendar, it is possible to access those Banco de España indicators and statistics which meet SDDS requirements.

***Website version of the Boletín Estadístico***

As from the January 2008 edition, the official publication Boletín Estadístico will be disseminated only on the Internet at www.bde.es.

## SCHEMATIC CONTENTS


| GROUPINGS | CHAPTERS / PAGES |
|---|---|
| Additions and notice 5 | |
| Index of tables 7 | |
| **EURO AREA STATISTICS** | |
| | 1. Main economic indicators of the euro area 27 |
| **SPANISH STATISTICS** | |
| General tables | 2. Main economic indicators 45<br>3. Financial accounts 59 |
| Tables for institutional groupins | FINANCIAL INSTITUTIONS<br>Data from supervisory returns<br>4. Credit institutions 67<br>Data from euro-area, CNMV and DGS returns<br>5. Financial institutions 115<br>6. Monetary financial institutions 123<br>7. Banco de España 139<br>8. Other monetary financial institutions 159<br>9. Non-monetary financial institutions, except insurance corporations and pension funds 203<br>10. Insurance corporations and pension funds 229<br>GENERAL GOVERNMENT<br>11. General government 237<br>12. Central government and Social security funds 249<br>13. Regional autonomous governments 261<br>14. Local governments 271<br>NON-FINANCIAL CORPORATIONS<br>15. Non financial Corporations: Summary information compiled by the Central Balance Sheet Data Office 279<br>HOUSEHOLDS AND NPISH<br>16. Households and NPISH 299<br>REST OF THE WORLD<br>17. Balance of payments and international investment position vis-à-vis other euro area countries and the rest of the world 301<br>18. Customs statistics 335 |
| Interest rates | 19. Interest rates (excluding those published in financial markets chapters) 341<br>20. Exchange rates and competitiveness indices 355 |
| Financial markets | 21. Primary market for securities 363<br>22. Domestic secondary markets for securities 377 |
| General economic statistics | 23. Output and demand 393<br>24. Employment and wages 405<br>25. Prices 421 |
| **INTERNATIONAL STATISTICS** | |
| | 26. International economy 427 |
| **APPENDIX** | |
| | A1. Banco de España. Official balance sheet 433<br>A2. Sectorisation schemes 437<br>A3. Methodological notes 443 |

## INDEX OF TABLES


CHAPTER 1 MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.1 Activity, prices and labour market 28
1.2 Saving, investment and financing. All residents sectors. Total 29
1.3 Financial transactions. Non-financial corporations 30
1.4 Financial transactions. Households and NPISH 30
1.5 Prices 31
1.6 General government deficit 32
1.7 General government nominal gross consolidated debt 33
1.8 Aggregated and consolidated balance sheet and transactions (adjusted flows) of the euro area MFIs, including the Eurosystem 34
1.9 Euro area monetary aggregates and counterparts of M3. Summary 36
1.10 Euro area monetary aggregates and counterparts of M3. Consolidated balances. Original series 38
1.11 Euro area monetary aggregates and counterparts of M3. Transactions (adjusted flows). Original series 38
1.12 Euro area monetary aggregates and counterparts of M3. Consolidated balance-sheet and transactions (adjusted flows). Seasonally adjusted series 39
1.13 Contribution of the MFIs resident in Spain to the euro area monetary aggregates and counterparts of M3 39
1.14 Euro area monetary aggregates and the contribution of MFIs resident in Spain to the aggregates 40
1.15 Interest rates 41
1.16 Exchange rates 42

Notes to the tables of chapter 1 43

CHAPTER 2 MAIN ECONOMIC INDICATORS

2.1 National Accounts of Spain 46
2.2 Total economy (consolidated). Non-financial transactions accounts 48
2.3 Total economy. Current and capital accounts by institutional sector 49
2.4 Financial transactions accounts. Detail by institutional sector 51
2.5 Financial balance sheets. Detail by institutional sector 52
2.6 Balance of payments and International Investment Position 53
2.7 Financial accounts. Net financial transactions and net financial assets of institutional sectors 54
2.8 Prices and interest rates (former convergence criteria) 55
2.9 General government deficit and debt (EDP/SGP indicators) 56
2.10 Interest rates 57
2.11 Indices of Spanish competitiveness 58

CHAPTER 3 FINANCIAL ACCOUNTS

3.1 Total economy. Financial balance sheet 60
3.2 Total economy. Financial transactions account 60
3.3 Non-financial corporations. Financial balance sheet 61
3.4 Non-financial corporations. Financial transactions account 61
3.5 Financial institutions. Financial balance sheet 62
3.6 Financial institutions. Financial transactions account 62
3.7 General government. Financial balance sheet 63
3.8 General government. Financial transactions account 63
3.9 Households and non-profit institutions. Financial balance sheet 64
3.10 Households and non-profit institutions. Financial transactions account 64
3.11 Rest of the World. Financial balance sheet 65
3.12 Rest of the World. Financial transactions account 65

**A) Aggregated balance sheets (data from supervisory returns)**

4. Reconciliation between the credit institutions balance sheets in Chapters 4 and 8 68

CREDIT INSTITUTIONS

4.A Assets=Liabilities of credit institutions by institution 72
4.1 Assets 72
4.2 Liabilities 73
4.3 Lending. Other resident sectors 73
4.4 Assets. Securities 74
4.5 Liabilities. Other resident sectors 74
4.6 Other unsectorised assets 75
4.7 Equity, valuation adjustments and impairment allowances 75
4.8 Unsectorised liabilities 76
4.9 Other assets and liabilities 76
4.10 Impairment allowances of lending to other resident sectors 77

**B) Breakdown of lending and deposits of credit institutions**

Lending by credit institutions, by institutional grouping

4.11 To General Government and Other resident sectors 77
4.99 Assets classified as doubtful 78

Lending and doubtful lending by credit institutions to other resident sectors, by type

a) Lending and doubtful lending to finance the productive activity of the corporations and individual entrepreneurs that receive the credit and breakdown by type of spending of other financing to households and NPISHs

4.13 Total 79
4.14 Deposit-taking institutions 80
4.17 Specialised credit institutions 81

b) Lending and doubtful lending to finance the productive activity of the corporations and individual entrepreneurs that receive the credit. Breakdown by main activity

4.18 Total 82
4.19 Deposit-taking institutions 83
4.22 Specialised credit institutions 84

c) Lending and doubtful lending to finance the productive activity of the corporations and individual entrepreneurs that receive the credit. Breakdown of industry and construction

4.23 Total 85
4.24 Deposit-taking institutions 86
4.27 Specialised credit institutions 87

Deposit-taking institutions lending and deposits to general government and other resident sectors

4.28 Breakdown by province. Summary 88
4.29 Breakdown by regional (autonomous) government. Summary 89
4.30 Credit breakdown by regional (autonomous) government 90
4.31 Deposits breakdown by regional (autonomous) government 91

Credit institutions liabilities, by group of institutions

4.32 Vis-à-vis general government and other resident sectors 93

**C) Profit and loss account**

4.B Deposit-taking institutions. Summary 94

4.36 Profit and loss account structure 95

4.37 Interest income 95

4.38 Interest expenses 96

4.39 Income from securities portfolio and financial cost of issues and other marketable securities and subordinated financing 96

4.40 Non-interest income 97

4.41 Structure of the profit and loss account of resident deposit-taking institutions and branches abroad 97

**D) Supplementary tables**

CREDIT INSTITUTIONS

4.45 Number of institutions 98

4.46 Number of employees 98

4.47 Number of branches and representative offices of resident credit institutions and Banco de España 99

4.48 Number of branches by regional (autonomous) government 100

4.49 Number of branches by province 101

**E) Balance sheets of the institutional groupings of credit institutions**

DEPOSIT-TAKING INSTITUTIONS

4.51 Assets 102

4.52 Liabilities 102

4.53 Lending. Other resident sectors 103

4.54 Assets. Securities 103

4.55 Liabilities. Other resident sectors 104

4.56 Unsectorised assets 104

4.57 Equity, valuation adjustments and impairment allowances 105

4.58 Unsectorised liabilities 105

SPECIALISED CREDIT INSTITUTIONS

4.81 Assets 106

4.82 Liabilities 106

4.83 Lending. Other resident sectors 107

4.84 Unsectorised assets 107

4.85 Equity, valuation adjustments and impairment allowances 108

4.86 Unsectorised liabilities 108

Notes to the tables of chapter 4 109

CHAPTER 5 FINANCIAL INSTITUTIONS

**A) Reconciliation between the financial balance sheet according to the FASE and according to the euro area returns (in case of MFIs) and official balance sheets (in case of non MFIs)**

5.A Assets 116

5.B Liabilities 118

B) Aggregated balance sheet

5.1 Financial assets=liabilities plus net financial assets. Absolute values 120

5.2 Financial assets=liabilities plus net financial assets. Structure 121

CHAPTER 6 MONETARY FINANCIAL INSTITUTIONS

A) Reconciliation between the financial balance sheet according to the FASE and according to euro area returns

6.A Assets 124

6.B Liabilities 126

B) Balance sheet according to the euro area returns

6.C Balance sheet by institutional grouping 128

6.1 Assets. Summary 132

6.2 Liabilities. Summary 132

6.3 Assets. Domestic 133

6.4 Assets. Domestic. Debt securities 133

6.5 Assets. Other euro area countries 134

6.6 Assets. Other euro area countries. Debt securities 134

6.7 Liabilities. Domestic. Deposits by sector, with deposits of other general government by instrument 135

6.8 Liabilities. Domestic deposits: other resident sectors 135

6.9 Liabilities. Deposits of other euro area countries by sector, with deposits of other general government by instrument 136

6.10 Liabilities. Deposits of other euro area countries. Other resident sectors 136

6.11 Assets. Rest of the world 137

6.12 Liabilities. Rest of the world and not allocated 137

Notes to the tables of chapter 6 138

CHAPTER 7 BANCO DE ESPAÑA

A) Reconciliation between the financial balance sheet according to the FASE and according to euro area returns

7.A Assets 140

7.B Liabilities 142

B) Balance sheet according to the euro area returns

7.C Balance 144

7.1 Assets. Summary 147

7.2 Liabilities. Summary 147

7.3 Assets. Domestic 148

7.4 Assets. Domestic. Securities other than shares 148

7.5 Assets. Other euro area countries 149

7.6 Assets. Other euro area countries. Securities other than shares 149

7.7 Liabilities. Domestic deposits by sector with deposits of other general government by instrument 150

7.8 Liabilities. Domestic deposits. Other resident sectors 150

7.9 Liabilities. Deposits of other euro area countries by sector, with deposits of other general government by instrument 151

7.10 Liabilities. Deposits of other euro area countries. Other resident sectors 151

7.11 Assets. Rest of the world and remaining assets 152

7.12 Liabilities. Rest of the world and not classified by residence of holder 152

7.13 Balance sheet. Summary by sector 153

7.14 Peseta banknotes in circulation. Breakdown by denomination 153

7.15 Peseta coins in circulation. Breakdown by coin denomination 154
7.16 Banknotes distributed less banknotes withdrawn by the Banco de España and unreturned peseta banknotes. Breakdown of euro banknotes by denomination 154
7.17 Euro coins placed in circulation by the Banco de España and unreturned peseta coins. Breakdown of euro coins by denomination 155
Notes to the tables of chapter 7 156

CHAPTER 8 OTHER MONETARY FINANCIAL INSTITUTIONS

Contents of the tables of Chapter 8 and other credit institutions statistics 160

**A) Reconciliation between the financial balance sheet according to the FASE and according to euro area returns**

8.A Assets 162
8.B Liabilities 166

**B) Aggregated balance sheet according to the euro area returns**

8.C Balance sheet by institutional grouping 170
8.1 Assets=Liabilities of other MFIs by institution 174
8.2 Assets. Summary 174
8.3 Liabilities. Summary 175
8.4 Assets. Domestic 175
8.5 Assets. Domestic. Debt securities 176
8.6 Assets. Other euro area countries 176
8.7 Assets. Other euro area countries: Debt securities 177
8.8 Liabilities. Domestic deposits by sector, with deposits of other general government by instrument 177
8.9 Liabilities: domestic deposits. Other resident sectors 178
8.10 Liabilities. Deposits of other euro area countries by sector, with deposits of other general government by instrument 178
8.11 Liabilities. Deposits of other euro area countries. Other resident sectors 179
8.12 Assets. Rest of the world 179
8.13 Liabilities. Rest of the world and not allocated 180

**C) Breakdown of assets and liabilities of other MFIs**

8.21 Loans to/deposits held by general government from/with other MFIs, by institutional grouping 180
8.22 Loans to/deposits held by other resident sectors from/whit other MFIs, bi institutional grouping 181
8.25 Loans to / deposits held by general government from / with other MFIs, by sub-sector 181
8.26 Other MFIs loans to other resident in Spain sectors, by sub-sector 182
8.27 Other MFIs loans and credits to households 182
8.28 Deposits held by other residents and other general government in the euro area with other MFIs, by sub-sectors 183
8.29 Deposits held by non-financial corporations, households and NPISH resident in Spain, by type 183
8.30 Breakdown of deposits held by non-financial corporations, households and NPISH resident in Spain, by type 184
8.31 Main assets and liabilities of other MFIS, by country 185
8.32 Main assets and liabilities of other MFIs, by currency 186

**D) Balance sheet of the institutional groupings of other MFIs**

CREDIT INSTITUTIONS

8.D Balance sheet of credit institutions by institutional grouping 187

8.41 Assets. Summary 190

8.42 Liabilities. Summary 190

8.43 Assets. Domestic 191

8.44 Liabilities. Domestic deposits by sector and deposits of other resident sectors by instrument 191

Minimum reserves to be held by credit institutions

8.E Appendix to the balance sheet. Determination of credit institutions' liabilities subject to minimum reserves (reserve base) 192

8.45 Reserve base for the ESCB's minimum reserve system 193

DEPOSIT-TAKING INSTITUTIONS

8.51 Assets. Summary 193

8.52 Liabilities. Summary 194

8.53 Assets. Domestic 194

8.54 Liabilities. Domestic deposits by sector and deposits of other resident sectors by instrument 195

SPECIALISED CREDIT INSTITUTIONS

8.81 Assets. Summary 195

8.82 Liabilities. Summary 196

8.83 Assets. Domestic 196

8.84 Liabilities. Domestic deposits by sector and deposits of other resident sectors by instrument 197

MONEY MARKET FUNDS

8.F Balance sheet 198

8.91 Balance sheet. Summary 200

8.92 Assets. Domestic 200

Notes to the tables of chapter 8 201

CHAPTER 9 NON-MONETARY FINANCIAL INSTITUTIONS, EXCEPT INSURANCE CORPORATIONS AND PENSION FUNDS

**A) Total sector**

Reconciliation between the financial balance sheets according to the fase and the official balance sheets

9.A Assets 204

9.B Liabilities 205

Balance sheets

9.1 Assets and liabilities. Valuation of financial assets and liabilities in accordance with the ESA 95 206

**B) Sub-sector other financial intermediaries**

Reconciliation between the financial balance sheets according to the FASE and the official balance sheets

9.C Assets 207

9.D Liabilities 208

Balance sheets

9.11 Official balance sheets. Total assets and liabilities by institutional groupings 209

9.12 Assets and liabilities. Valuation of financial assets and liabilities in accordance with the ESA 95 209

SUB-SECTOR OTHER FINANCIAL INTERMEDIARIES: AGENT PORTFOLIO INVESTMENT INSTITUTIONS (EXCEPT MONEY MARKET FUNDS)

Reconciliation between the financial balance sheets according to the FASE and the official balance sheets

9.E Assets and liabilities 210

Balance sheets

9.21 Assets and liabilities. Valuation of financial assets and liabilities in accordance with the ESA 95 211

9.22 Financial assets. Non-financial corporations and General Government 211

9.23 Financial assets. Financial institutions and Rest of the world 212

9.24 Liabilities by sector. Valuation of liabilities in accordance with the ESA 95 212

SUB-SECTOR OTHER FINANCIAL INTERMEDIARIES: AGENT SECURITIES-DEALER COMPANIES

Balance sheets

9.31 Assets and liabilities. Valuation of financial assets and liabilities in accordance with ESA 95 213

9.32 Financial assets. Breakdown by institutional sectors 213

**C) Sub-sector financial auxiliaries**

Reconciliation between the financial balance sheets according to the fase and the official balance sheets

9.F Assets 214

9.G Liabilities 215

Balance sheets

9.41 Official balance sheets. Total assets and liabilities by institutional grouping 216

9.42 Assets and liabilities. Valuation of financial assets and liabilities in accordance with the ESA 95 216

SUB-SECTOR FINANCIAL AUXILIARIES: AGENT APPRAISAL COMPANIES

Appraisal activity information

9.50 Breakdown of appraisals: number of appraisals 217

9.51 Breakdown of appraisals: amount of appraisals 218

9.52 Breakdown of appraisals: usable area. Property appraisals 219

9.53 Breakdown of property appraisals: average value of m2 220

9.54 Breakdown of customers and appraisal purpose: number of appraisals 220

9.55 Breakdown of customers and appraisal purpose: amount of appraisals 221

9.56 Geographic distribution of property appraisals: number of appraisals and amount 221
9.57 Geographic breakdown of housing appraisals: number of appraisals and amount 222
9.58 Geographic breakdown of property appraisals by Regional (Autonomous) Government: number of appraisals 222
9.59 Geographic breakdown of property appraisals by Regional (Autonomous) Government: amount 223
9.60 Geographic breakdown of housing appraisals by Regional (Autonomous) Government: number of appraisals 223
9.61 Geographic breakdown of housing appraisals by Regional (Autonomous) Government: amount 224

Account information

9.62 Balance sheet and supplementary information 224
9.63 Profit and loss account 225

Notes to the tables of appraisal companies 226

CHAPTER 10 INSURANCE CORPORATIONS AND PENSION FUNDS

**A) Reconciliation between the financial balance sheets according to the FASE and the official balance sheets**

10.A Assets 230
10.B Liabilities 232

**B) Balance sheets**

10.1 Balance sheet and technical provisions detailed by agents making up the sector 234
10.2 Breakdown of assets and of liabilities 234
10.3 Private insurance corporations. Breakdown of assets and of liabilities 235
10.4 Non-profit insurance entities. Breakdown of assets and of liabilities 235
10.5 Insurance Compensation Consortium. Breakdown of assets and of liabilities 236
10.6 External pension funds (Law 8/1987). Breakdown of assets and of liabilities 236

CHAPTER 11 GENERAL GOVERNMENT

**A) GENERAL GOVERNMENT**

11.1 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts 238
11.2 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp 238
11.3 Net lending (+) or net borrowing (-). Amounts 239
11.4 Net lending (+) or net borrowing (-). As a percentage of GDP mp 239
11.5 Liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts 240
11.6 Liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp 240
11.7 Debt according to the excessive deficit procedure (EDP) and financial assets held by general government. Amounts 241
11.8 Debt according to the excessive deficit procedure (EDP) and financial assets held by general government. As a percentage of GDP mp 241
11.9 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts 242
11.10 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp 242
11.11 Net acquisition of financial assets 243

11.12 Debt according to the excessive deficit procedure (EDP) by instrument 243
11.13 Debt according to the excessive deficit procedure (EDP) by counterpart sector and currency 244

B) PUBLIC ENTERPRISES

11.14 Debt of public enterprises not included in the general government sector, by general government owner unit 244

C) OTHER INFORMATION

11.15 Flows between Spain and the EU 245

Notes to the tables of chapter 11 246

CHAPTER 12 CENTRAL GOVERNMENT AND SOCIAL SECURITY FUNDS

CENTRAL GOVERNMENT

12.1 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts 250
12.2 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp 250
12.3 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts 251
12.4 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp 251
12.5 Net acquisition of financial assets 252
12.6 Central government. Debt according to the excessive deficit procedure (EDP) by instrument 252
12.7 Central government. Debt according to the excessive deficit procedure (EDP) by unit 253
12.8 State. Debt according to the excessive deficit procedure (EDP) by instrument 253
12.9 Other units classified as central government. Debt according to the excessive deficit procedure (EDP) by instrument 254

A) CENTRAL GOVERNMENT PUBLIC ENTERPRISES

12.10 Debt by public enterprises not included in the general government sector 254

SOCIAL SECURITY FUNDS

12.11 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts 255
12.12 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp 255
12.13 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts 256
12.14 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp 256
12.15 Net acquisition of financial assets 257
12.16 Debt according to the excessive deficit procedure (EDP) by instrument 257

Notes to the tables of chapter 12 258

CHAPTER 13 REGIONAL AUTONOMOUS GOVERNMENTS

A) REGIONAL (AUTONOMOUS) GOVERNMENTS

13.1 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts 262
13.2 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp 262
13.3 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts 263

13.4 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp 263
13.5 Net acquisition of financial assets 264
13.6 Debt according to the excessive deficit procedure (EDP). General summary 265
13.7 Debt according to the excessive deficit procedure (EDP) by instrument 266
13.8 Debt according to the excessive deficit procedure (EDP) by institutional grouping 266
13.9 Debt according to the excessive deficit procedure (EDP) by regional (autonomous) government. Amounts 267
13.10 Debt according to the Excessive Deficit Procedure (EDP) by regional (autonomous) government. As a percentage of GDP mp 267

B) REGIONAL (AUTONOMOUS) GOVERNMENTS PUBLIC ENTERPRISES

13.11 Debt of public enterprises not included in the general government sector, by regional (autonomous) government owner. Amounts 268
13.12 Debt of public enterprises not included in the general government sector, by regional (autonomous) government owner. As a percentage of GDP mp 268

Notes to the tables of chapter 13 269

CHAPTER 14 LOCAL GOVERNMENTS

A) LOCAL GOVERNMENTS

14.1 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts 272
14.2 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp 272
14.3 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts 273
14.4 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp 273
14.5 Net acquisition of financial assets 274
14.6 Debt according to the excessive deficit procedure (EDP). General summary 275
14.7 Debt according to the excessive deficit procedure (EDP) by instrument 276
14.8 Debt according to the excessive deficit procedure (EDP) by type of local government 276

Notes to the tables of chapter 14 277

CHAPTER 15 NON FINANCIAL CORPORATIONS: SUMMARY INFORMATION COMPILED BY THE CENTRAL BALANCE SHEET DATA OFFICE

A) Summary

15.A Spanish non-financial corporations and non-financial corporations available in the database of the Central Balance Sheet Data Office (CB) 280
15.B Employees in Spanish non-financial corporations and employees in non-financial corporations available in the database of the Central Balance Sheet Data Office (CB) 281
15.C Balance sheet, profit and loss account and ratios 282

B) Profit and loss account

Main items. total non-financial corporations

15.1 Annual database (CBA) 283
15.2 Quarterly database (CBQ) 283
15.3 Quarterly database (CBQ.) Cumulative quarter year-on-year rates 284

Main items. industry corporations

15.4 Annual database (CBA) 284

15.5 Quarterly database (CBQ) 285
15.6 Quarterly database (CBQ.) Cumulative quarter year-on-year rates 285

**C) Profitability ratios**

R.1. Ordinary return on net assets
15.7 Annual database (CBA) 286
15.8 Quarterly database (CBQ) 286
15.9 Quarterly database (CBQ.) Cumulative quarter year-on-year rates 287

R.2. Interest on borrowed funds (outstanding operations) / Interest-bearing borrowing
15.10 Annual database (CBA) 287
15.11 Quarterly database (CBQ) 288
15.12 Quarterly database (CBQ.) Cumulative quarter year-on-year rates 288

R.3. Ordinary return on equity
15.13 Annual database (CBA) 289
15.14 Quarterly database (CBQ) 289
15.15 Quarterly database (CBQ.) Cumulative quarter year-on-year rates 290

R.4. Spread return on investment - cost debt (R.1-R.2)
15.16 Annual database (CBA) 290
15.17 Quarterly database (CBQ) 291
15.18 Quarterly database (CBQ.) Cumulative quarter year-on-year rates 291

R.5. Operating margin (Gross operating profit / Output)
15.19 Annual database (CBA) 292
15.20 Quarterly database (CBQ) 292
15.21 Quarterly database (CBQ.) Cumulative quarter year-on-year rates 293

E.1. Debt ratio (Current prices; end-of-year balance)
15.22 Annual database (CBA) 293
15.23 Quarterly database (CBQ) 294

Profitability ratios FSI
15.24 Total debt to equity. Integrated database (CBI) 294
15.25 Return on equity. Integrated database (CBI) 295

Notes to the tables of chapter 15 296

CHAPTER 16 HOUSEHOLDS AND NPISH

Under preparation

CHAPTER 17 BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION VIS-à-VIS OTHER EURO AREA COUNTRIES AND THE REST OF THE WORLD

**A) Balance of payments**

17.A Summary of sources (receipts and net change in liabilities) and uses (payments and net change in financial assets). Monthly 302
17.B Reconciliation between resident's financial transactions vis-à-vis other euro area residents and the rest of the world and the Balance of payments 304
17.1 Summary. Balances. Monthly 308
17.2 Summary of financial account. Net change in liabilities less net change in assets. Monthly 308

CURRENT ACCOUNT AND CAPITAL ACCOUNT

17.3 Current account and capital account. Breakdown. Monthly 309

17.4 Current account. Income. Quarterly 309

17.5 Current account. Current transfers. Quarterly 310

17.6 Capital account. Summary by component and institutional sector. Quarterly 310

FINANCIAL ACCOUNT

17.7 Financial account. Breakdown by component. Monthly 311

17.8 Spanish investment abroad. Breakdown by institutional sector. Monthly 311

17.9 Spanish direct and portfolio investment abroad, including Banco de España. Monetary financial institutions. Quarterly 312

17.10 Spanish direct and portfolio investment abroad. General government and other resident sectors. Quarterly 312

17.11 Other Spanish investment abroad, including Banco de España. Breakdown by institutional sector. Quarterly 313

17.12 Foreign investment in Spain. Breakdown by institutional sector. Monthly 313

17.13 Foreign direct and portfolio investment in Spain. Monetary financial institutions. Quarterly 314

17.14 Foreign direct and portfolio investment in Spain. General government and other resident sectors. Quarterly 314

17.15 Other foreign investment in Spain, including Banco de España. Breakdown by institutional sector. Quarterly 315

SERVICES. FURTHER BREAKDOWNS

17.16 Transactions in services. By type of service. Quarterly 316

17.17 Transactions in services. Geographical breakdown. Quarterly 318

**B) International Investment Position**

17.C Reconciliation between financial assets and liabilities vis-á-vis other euro area residents and the rest of the world 322

17.21 Summary 326

FINANCIAL ASSETS

17.22 Spanish investment abroad 326

17.23 Spanish investment abroad. Portfolio investment, including Banco de España. Breakdown by institutional sector 327

17.24 Spanish investment abroad. Other investment, including Banco de España. Breakdown by institutional sector 327

17.25 Spanish investment abroad. International reserves and foreign currency liquidity 328

17.26 Spanish investment abroad. International reserves 328

LIABILITIES

17.27 Foreign investment in Spain 329

17.28 Foreign investment in Spain. Portfolio investment. Breakdown by institutional sector 329

17.29 Foreign investment in Spain. Other investment, including Banco de España. Breakdown by institutional sector 330

17.30 Foreign investment in Spain. Other investment. Loans received by general government and other resident sectors. Breakdown by borrower 330

17.31 Foreign investment in Spain. Other investment. Loans received by general government and other resident sectors. Breakdown by lender 331

Notes to the tables of chapter 17 332

CHAPTER 18 CUSTOMS STATISTICS

18.1 Imports/arrivals and exports/dispatches 336

**A) Imports/arrivals**

18.2 By product 336
18.3 Geographical breakdown 337

**B) Exports/dispatches**

18.4 By product 337
18.5 Geographical breakdown 338

**C) Unit value indices**

18.6 Imports/arrivals 338
18.7 Exports/dispatches 339

CHAPTER 19 INTEREST RATES (EXCLUDING THOSE PUBLISHED IN FINANCIAL MARKETS CHAPTERS)

**A) Legal interest rates**

19.1 Legal interest rates, EURIBOR, MIBOR and other official reference rates 342
19.2 Unofficial mortgage market and other interest rates 343

**B) Interest rates applied by MFIs to euro area residents (CBE 4/2002). As from January 2003**

INTEREST RATES (APCR AND NDER) ON NEW BUSINESS

Loans to households and NPISHs
19.3 Total 343
19.4 Deposit-taking institutions 344

Loans to non-financial corporations
19.6 Total 344
19.7 Deposit-taking institutions 345

Deposits from households and non-financial corporations
19.9 Total 345
19.10 Deposit-taking institutions 346

INTEREST RATES (NDER) ON OUTSTANDING AMOUNTS

Loans to households and non-financial corporations
19.12 Total 346
19.13 Deposit-taking institutions 347

Deposits from households and non-financial corporations
19.15 Total 347
19.16 Deposit-taking institutions 348

VOLUMES OF NEW BUSINESS

Loans to households and NPISHs

19.18 Total 348

19.19 Deposit-taking institutions 349

Loans to non-financial corporations

19.21 Total 349

19.22 Deposit-taking institutions 350

Deposits from households and non-financial corporations

19.24 Total 350

19.25 Deposit-taking institutions 351

VOLUMES OF OUTSTANDING AMOUNT

Loans to households and non-financial corporations

19.27 Total 351

19.28 Deposit-taking institutions 352

Deposits from households and non-financial corporations

19.30 Total 352

19.31 Deposit-taking institutions 353

CHAPTER 20 EXCHANGE RATES AND COMPETITIVENESS INDICES

**A) Exchange rates**

20.1 Exchange rates for the euro 356

20.2 Exchange rates for the euro (cont'd 1) 356

20.3 Exchange rates for the euro (cont'd 2) 357

20.4 Exchange rates for the euro (cont'd 3) 357

20.5 US dollar exchange rates 358

**B) Competitiveness indices**

20.6 Spain's competitiveness indices vis-à-vis the euro area and the EU 27 358

20.7 Spain's competitiveness indices vis-à-vis the developed countries, industrialised countries and newly industrialised Asian countries 359

20.8 Effective exchange rates of the main currencies vis-à-vis developed countries 359

Notes to the tables of chapter 20 360

CHAPTER 21 PRIMARY MARKET FOR SECURITIES

**A) Total economy**

Securities other than shares, except financial derivatives. Shares and mutual fund shares. Breakdown by issuing sector and subsector

21.1 Net issues and public offerings 364

21.2 Outstanding amounts 364

Securities other than shares, except financial derivatives. Breakdown by issuing sector and term

21.3 Net issues 365

21.4 Outstanding amounts 365

21.5 Long-term issues by kind of coupon. Outstanding amounts 366

B) Financial corporations

Securities other than shares, except financial derivatives. Breakdown by issuing subsector and term

21.6 Net issues 366

21.7 Outstanding amounts 367

Securities other than shares in euro, except financial derivatives. Monetary financial institutions. Breakdown by instruments of issues in euro

21.8 Net issues, gross issues and redemptions 367

21.9 Outstanding amounts 368

Shares and mutual fund shares. Breakdown by issuing sector

21.10 Net issues, public offerings and outstanding amounts 368

C) General Government

CENTRAL GOVERNMENT

Securities other than shares, except financial derivatives. Breakdown by instrument

21.11 Net issues 369

21.12 Outstanding amounts 369

21.13 Outstanding amounts by term to maturity 370

21.14 Average outstanding term 370

21.15 Breakdown by instrument of issues in euro. Net issues, gross issues and redemptions 371

21.16 Interest rates on new issues: auctions 371

REGIONAL (AUTONOMOUS) GOVERNMENTS AND LOCAL GOVERNMENTS

Securities other than shares, except financial derivatives. Breakdown by instrument

21.17 Net issues 372

21.18 Outstanding amounts 372

21.19 Breakdown of issues in euro. Net issues, gross issues and redemptions 373

D) Non-financial corporations

Securities other than shares, except financial derivatives. Breakdown by instrument

21.20 Net issues and outstanding amounts 373

E) Rest of the world

Securities other than shares, except financial derivatives. Breakdown by issuing sector

21.21 Net issues, gross issues and redemptions and outstanding amounts 374

F) Euro area

Securities other than shares, except financial derivatives. Breakdown by issuing sector and subsector

21.22 Net issues 374

21.23 Outstanding amounts 375

CHAPTER 22 DOMESTIC SECONDARY MARKETS FOR SECURITIES

**A) Book-entry debt market**

22.1 Nominal outstanding amounts recorded in the book-entry system 378

22.2 Nominal outstanding amounts recorded in customer accounts in the book-entry system 378

STATE DEBT. AMOUNTS OUTSTANDING BY HOLDER

Treasury bills

22.3 Nominal outstanding amounts. Registered portfolio 379

22.4 Nominal outstanding amounts. Portfolio to maturity 379

22.5 Sell/buy back transactions and repurchase agreements 380

Unstripped bonds and the principal components of stripped debt:

22.6 Nominal outstanding amounts. Registered portfolio 380

22.7 Nominal outstanding amounts. Portfolio to maturity 381

22.8 Sell/buy back transactions and repurchase agreements 381

SHORT-TERM STATE DEBT: TREASURY BILLS

22.9 Turnover 382

22.10 Outright spot transactions. Turnover and interest rates 382

22.11 Spot sell/buy-back transactions. Turnover and interest rates 383

22.12 Repurchase agreements. Turnover and interest rates 383

MEDIUM AND LONG-TERM STATE DEBT: UNSTRIPPED STATE BONDS

22.13 Turnover 384

22.14 Outright spot transactions. Turnover and interest rates 384

22.15 Spot sell/buy-back transactions. Turnover and interest rates 385

22.16 Repurchase agreements. Turnover and interest rates 385

22.17 Yield indices and supplementary statistics 386

MEDIUM AND LONG-TERM STATE DEBT: PRINCIPAL AND INTEREST COMPONENTS OF STRIPPED STATE DEBT

22.18 Turnover 386

22.19 Outright spot transactions. Turnover and interest rates 387

22.20 Spot sell/buy-back transactions. Turnover and interest rates 387

22.21 Repurchase agreements. Turnover and interest rates 388

TURNOVER RATIOS

22.22 Turnover ratios 388

**B) Stock exchanges**

Shares

22.23 Madrid Stock Exchange market capitalisation 389

22.24 Turnover 389
22.25 Share price index 390
22.26 PER. Madrid stock exchange 390

Bonds
22.27 Turnover 391

C) Other securities markets

ASSOCIATION OF SECURITIES DEALERS (AIAF) FIXED-INCOME MARKET
22.28 Commercial paper 391
22.29 Bonds 392

OFFICIAL OPTIONS AND FUTURES MARKETS
22.30 Equities and fixed-income. Traded volume and open interest 392

CHAPTER 23 OUTPUT AND DEMAND

A) Industrial production index
23.1 Summary table 394

Breakdown by industry (NACE 2009)
23.2 Mining and quarrying and manufacturing 394
23.3 Manufacturing (continued I) 395
23.4 Manufacturing (continued II) and others 395

B) Energy indicators
23.5 Gross domestic production and consumption of primary energy 396
23.6 Electricity: production and consumption 396

C) Construction, steel and cement indicators
23.7 Building and housing. Official construction permits 397
23.8 Ongoing building work 397
23.9 Public works procurement by type of work 398
23.10 Construction industry production indices 398
23.11 Production and apparent consumption of steel and cement 399

D) Motor-vehicle indicators

Supplies and uses of
23.12 Commercial vehicles and buses 399
23.13 Passengers cars and motorcycles 400

E) Services indicators
23.14 Retail trade and hotels 400
23.15 Transport and tourism 401

F) Business sentimens
23.16 Total industry and investment goods (NACE 2009) 401
23.17 Consumer goods, intermediate goods and other sectors (NACE 2009) 402
23.18 Construction industry (NACE 2009) 402

23.19 Capacity utilisation and factors limiting production. Total industry (excluding construction) (NACE 2009) 403

CHAPTER 24 EMPLOYMENT AND WAGES

**A) Labour force survey**

POPULATION AGED 16 YEARS AND OVER

24.1 Summary 406

24.2 Breakdown by age and sex 406

24.3 Labour force and employment by age and sex 407

EMPLOYMENT

24.4 Employment by branch of activity, according to NACE 2009 sections 407

24.5 By professional category 408

24.6 Wage-earners by branch of activity, according to NACE 2009 sections 408

24.7 Wage-earners by full-time and part-time employment, type of contract and sex 409

UNEMPLOYMENT

24.8 By industry (NACE 2009) and sex 409

24.9 By level of education and sex, family situation and duration of unemployment 410

24.10 Unemployed by type of working day in the job sought and sex 410

PARTICIPATION AND UNEMPLOYMENT RATES

24.11 Participation rate by age group and sex 411

24.12 Unemployment rate by age group and sex 411

24.13 Unemployment rate by region 412

**B) Labour situation survey**

24.14 Employees and working hours by branch of activity 412

**C) Registered labour market statistics**

24.15 Job-seekers and unemployment by branch of activity 413

24.16 Vacancies and job-seekers, and placements 413

24.17 Employment contracts 414

24.18 Unemployment benefit recipients 414

**D) Social Security System: registered workers and pensions paid**

24.19 Registrations, deregistrations and total registered workers by regime 415

24.20 Current pensions 415

24.21 Average current pensions 416

**E) Collective agreements, labour disputes and other labour statistics**

24.22 Agreements as per month of effectiveness 416

24.23 Agreements as per month registered and year of effectiveness 417

24.24 Labour disputes and workforce reductions 417

**F) Quarterly labour costs survey**

24.25 Labour cost. Summary 418

24.26 Monthly labour cost per worker. By branch of activity (NACE 2009) 418

24.27 Wage costs per hour worked by branch of activity (NACE 2009) 419
24.28 Actual hours worked per employee per month, by branch of activity (NACE 2009) and type of working day 419

CHAPTER 25 PRICES

A) Consumer price index

25.1 Total index with breakdown by type of expenditure 422
25.2 Total index and sub-indices 422

B) Producer price index

25.3 Summary table 423

Breakdown by industry (NACE 2009)

25.4 Mining and quarrying and manufacturing 423
25.5 Manufacturing (continued I) 424
25.6 Manufacturing (continued II) and others 424

C) Construction prices

25.7 Construction cost index and average price per square metre of open-market appraised housing 425

D) Price indices of farmers' inputs and output

25.8 Total and breakdown 425

CHAPTER 26 INTERNATIONAL ECONOMY

A) Macroeconomic aggregates

26.1 Gross domestic product (at current prices) 428
26.2 Gross domestic product (at constant prices) 428

B) Prices and labour market

26.11 Consumer price index 429
26.12 Producer price index 429
26.13 Manufacturing unit labour cost index 430
26.14 Unit value indices of exports 430
26.15 Harmonised indices of consumer prices 431

C) Interest rates and yield

26.21 3-month interbank rates in national markets 431
26.22 3-year government debt yields in national markets 432
26.23 Long-term government debt yields 432

APPENDIX 1 BANCO DE ESPAÑA. OFFICIAL BALANCE SHEET

A1.1 Official balance sheet 434

APPENDIX 2 SECTORISATION SCHEMES

A2.1 Institutional groupings used in euro area monetary analysis tables (chapters 6 to 8 of the Boletín Estadístico) 438
A2.2 Institutional groupings used in supervisory returns (chapter 4 of the Boletín Estadístico) 440
A2.3 Institutional groupings used in National Accounts (including the Financial Accounts of the Spanish Economy) (chapters 2 and 3 of the Boletín Estadístico) 441

APPENDIX 3 METHODOLOGICAL NOTES

Chapter 10 - Methodological note 444

Methodological note "General Government debt compiled according to the methodology of the excessive deficit procedure (EDP)" 447

# CHAPTER 1 MAIN ECONOMIC INDICATORS OF THE EURO AREA

*Tasas de variación interanual*

| | 2011 | 2012 | 2011 | | 2012 | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | | | III | IV | I | II | III | IV | |
| **A. PIB Y AGREGADOS DE LA DEMANDA (a)** (Tasa de variación en volumen) | | | | | | | | | **A. GDP AND DEMAND AGGREGATES (a)** (Rate of change in real terms) |
| 1. Consumo privado | 1.0 | 0.1 | 0.2 | -1.0 | -1.1 | -1.2 | -1.6 | -1.4 | 1. Private consumption |
| 2. Consumo público | 0.8 | -0.2 | -0.5 | -0.3 | -0.2 | -0.4 | -0.4 | -0.3 | 2. Government consumption |
| 3. Formación bruta de capital fijo | -0.5 | 1.6 | 0.8 | 0.8 | -2.5 | -3.9 | -4.3 | -4.9 | 3. Gross fixed capital formation |
| 4. DEMANDA INTERIOR | 1.3 | 0.5 | 0.4 | -0.7 | -1.6 | -2.3 | -2.5 | -2.2 | 4. DOMESTIC DEMAND |
| 5. Exportaciones (b) | 11.0 | 6.5 | 5.7 | 3.6 | 2.4 | 3.5 | 3.2 | 2.3 | 5. Exports (b) |
| 6. Importaciones (b) | 9.5 | 4.4 | 3.6 | 0.6 | -1.1 | -0.5 | -0.9 | -0.6 | 6. Imports (b) |
| 7. Saldo neto exterior de bienes y servicios (% sobre PIB) | 18.2 | 27.5 | 2.9 | 3.4 | 3.8 | 4.3 | 4.7 | 4.7 | 7. Net external balance of goods and services (as % of GDP) |
| **8. PIB A PRECIOS DE MERCADO** | **1.9** | **1.5** | **1.3** | **0.6** | **-0.1** | **-0.5** | **-0.7** | **-0.9** | **8. GDP AT MARKET PRICES** |
| **B. PRECIOS Y COSTES LABORALES** | | | | | | | | | **B. PRICES AND LABOUR COSTS** |
| 1. Deflactor consumo privado | 1.7 | 2.5 | 2.4 | 2.6 | 2.4 | 2.1 | 2.1 | 1.8 | 1. Private consumption deflator |
| 2. Deflactor consumo público | 0.7 | 0.9 | 0.9 | 1.5 | 1.0 | 1.1 | 1.1 | 0.2 | 2. Government consumption deflator |
| 3. Deflactor PIB | 0.8 | 1.2 | 1.3 | 1.4 | 1.3 | 1.3 | 1.3 | 1.3 | 3. GDP deflator |
| 4. Remuneración por asalariado | 1.8 | 2.2 | 2.2 | 2.3 | 2.0 | 1.8 | 1.9 | 1.4 | 4. Compensation per employee |
| 5. Productividad laboral | | | | | | | | | 5. Labour productivity |
| 5.1. Total economía. | 2.5 | 1.2 | 1.0 | 0.7 | 0.3 | 0.3 | -0.1 | -0.2 | 5.1. Whole economy |
| 6. Coste laboral unitario. Total economía | -0.7 | 0.9 | 1.2 | 1.6 | 1.6 | 1.6 | 2.0 | 1.6 | 6. Unit labour cost. Whole economy |
| **C. EMPLEO Y PARO (c)** | | | | | | | | | **C. EMPLOYMENT AND UNEMPLOYMENT (c)** |
| 1. Población ocupada | | | | | | | | | 1. Employment |
| 1.1. Total economía. | -0.5 | 0.3 | 0.3 | -0.1 | -0.4 | -0.7 | -0.6 | -0.7 | 1.1 Whole economy |
| 1.2. Industria, excluida construccion | -2.8 | 0.2 | 0.4 | 0.1 | -0.7 | -1.2 | -1.2 | -1.4 | 1.2. Industry, excluding construction |
| 2. Paro: porcentaje sobre la población activa | 10.1 | 10.2 | 10.2 | 10.6 | 10.9 | 11.3 | 11.5 | 11.8 | 2. Unemployment as % of labour force |
| 2.1. Millones de personas | 15.936 | 16.041 | 16.114 | 16.765 | 17.277 | 17.908 | 18.304 | 18.731 | 2.1. Millions |
| **D. BALANZA DE PAGOS** | | | | | | | | | **D. BALANCE OF PAYMENTS** |
| 1. Cuenta corriente. Saldo (mm de euros) (d) | 3.5 | 14.9 | 5.7 | 35.9 | -2.8 | 18.3 | 40.8 | 59.6 | 1. Current account. Balance (euro billions) |

*Annual percentage changes*



Véanse notas al final del capítulo. / *See notes at the end of the chapter.*

## 1.2 Saving, investment and financing (a)
## All residents sectors. Total

*EUR billions*

| | Net acquisitions of non-financial assets | | | Changes in net worth | | | Net lending or net borrowing = Net financial transactions | Net financial transactions of the euro area | | | | GDP of the euro area |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Total | Gross fixed capital formation | Changes in inventories and others (b) | Total | Saving | Net capital transfers receivable | | Non-financial corporations | Financial institutions | General government | Households and NPISH | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| **08** | 2 073 | 2 010 | 64 | 1 931 | 1 923 | 9 | -142 | -323 | 104 | -197 | 275 | 9 235 |
| **09** | 1 707 | 1 753 | -46 | 1 678 | 1 669 | 9 | -28 | -1 | 133 | -567 | 406 | 8 920 |
| **10** | 1 787 | 1 762 | 25 | 1 753 | 1 743 | 10 | -34 | 38 | 179 | -569 | 318 | 9 168 |
| **11** | 1 867 | 1 827 | 40 | 1 821 | 1 810 | 11 | -46 | -56 | 133 | -388 | 266 | 9 416 |
| **12** | 1 769 | 1 777 | -9 | 1 884 | 1 871 | 13 | 115 | 17 | 202 | -350 | 246 | 9 489 |
| **09** *I* | 440 | 427 | 13 | 401 | 401 | 1 | -39 | -10 | 31 | -151 | 90 | 2 225 |
| *II* | 422 | 447 | -25 | 420 | 418 | 2 | -2 | -70 | 41 | -120 | 147 | 2 219 |
| *III* | 420 | 429 | -8 | 422 | 421 | 1 | 1 | 51 | 35 | -157 | 73 | 2 231 |
| *IV* | 424 | 450 | -26 | 435 | 430 | 6 | 11 | 28 | 26 | -139 | 96 | 2 244 |
| **10** *I* | 424 | 406 | 18 | 396 | 395 | 2 | -27 | 27 | 45 | -181 | 82 | 2 260 |
| *II* | 460 | 454 | 7 | 448 | 447 | 2 | -12 | -76 | 33 | -105 | 135 | 2 288 |
| *III* | 451 | 439 | 11 | 444 | 443 | 1 | -6 | 67 | 67 | -169 | 29 | 2 304 |
| *IV* | 452 | 463 | -11 | 464 | 459 | 5 | 11 | 20 | 34 | -115 | 72 | 2 316 |
| **11** *I* | 466 | 432 | 34 | 424 | 421 | 2 | -43 | 9 | 32 | -130 | 46 | 2 339 |
| *II* | 480 | 470 | 10 | 463 | 463 | 1 | -17 | -76 | 38 | -79 | 99 | 2 353 |
| *III* | 467 | 452 | 15 | 448 | 446 | 2 | -19 | -2 | 33 | -100 | 51 | 2 363 |
| *IV* | 453 | 472 | -19 | 486 | 480 | 6 | 33 | 14 | 30 | -79 | 69 | 2 361 |
| **12** *I* | 451 | 431 | 19 | 439 | 438 | 1 | -11 | -6 | 33 | -113 | 75 | 2 366 |
| *II* | 451 | 457 | -5 | 474 | 472 | 2 | 22 | -67 | 63 | -72 | 98 | 2 372 |
| *III* | 437 | 436 | 1 | 479 | 476 | 3 | 42 | 61 | 48 | -91 | 23 | 2 380 |
| *IV* | 429 | 453 | -24 | 492 | 485 | 7 | 63 | 29 | 58 | -75 | 51 | 2 371 |



## 1.2 (Cont) Saving, investment and financing (a)
## All residents sectors. Total

*EUR billions*

| | Net lending or net borrowing = Net financial transactions | Net adquisition of financial assets of the euro area vis-à-vis rest of the world | | | | | | Net incurrence of liabilities of the euro area vis-à-vis rest of the world | | | | | | Financial balance sheet | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Currency and deposits | Securities other than shares | Loans | Shares and other equity | Other | Total | Currency and deposits | Securities other than shares | Loans | Shares and other equity | Other | Net | Financial assets vis-à-vis rest of the world | Liabilities vis-à-vis rest of the world |
| | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 | 23 | 24 | 25 | 26 | 27 | 28 |
| **08** | -142 | 390 | -126 | 213 | 196 | 87 | 20 | 532 | 98 | 349 | 65 | -16 | 36 | -1 923 | 13 057 | 14 980 |
| **09** | -28 | -54 | -358 | 16 | -6 | 304 | -10 | -26 | -563 | 257 | -70 | 367 | -17 | -2 041 | 13 523 | 15 564 |
| **10** | -34 | 668 | 64 | 51 | 206 | 316 | 30 | 701 | -6 | 123 | 83 | 415 | 86 | -1 923 | 14 890 | 16 813 |
| **11** | -46 | 534 | 33 | 10 | 146 | 295 | 50 | 580 | -199 | 132 | 127 | 415 | 104 | -1 961 | 15 481 | 17 442 |
| **12** | 115 | 405 | -55 | 138 | 64 | 213 | 45 | 290 | -222 | 112 | 57 | 289 | 55 | -1 885 | 15 942 | 17 827 |
| **09** *I* | -39 | -143 | -195 | -2 | 23 | 22 | 7 | -104 | -196 | 97 | 1 | -11 | 4 | -1 974 | 12 998 | 14 972 |
| *II* | -2 | -63 | -86 | 1 | -35 | 61 | -3 | -61 | -151 | 83 | -86 | 105 | -12 | -1 910 | 13 082 | 14 991 |
| *III* | 1 | 27 | -78 | 23 | 2 | 93 | -13 | 26 | -123 | 42 | 0 | 124 | -18 | -2 052 | 13 198 | 15 250 |
| *IV* | 11 | 125 | 1 | -6 | 4 | 128 | -2 | 114 | -93 | 35 | 14 | 148 | 10 | -2 041 | 13 523 | 15 564 |
| **10** *I* | -27 | 209 | 22 | 25 | 59 | 81 | 21 | 236 | 85 | 58 | -35 | 97 | 31 | -2 016 | 14 181 | 16 197 |
| *II* | -12 | 153 | 10 | 1 | 65 | 68 | 10 | 165 | -28 | 72 | 7 | 97 | 16 | -1 863 | 14 834 | 16 697 |
| *III* | -6 | 167 | 10 | 40 | 9 | 103 | 5 | 173 | 16 | 2 | 26 | 109 | 20 | -1 989 | 14 727 | 16 717 |
| *IV* | 11 | 138 | 21 | -15 | 73 | 64 | -6 | 127 | -80 | -9 | 85 | 111 | 20 | -1 923 | 14 890 | 16 813 |
| **11** *I* | -43 | 241 | 23 | 3 | 71 | 126 | 19 | 284 | -73 | 75 | 59 | 197 | 26 | -2 020 | 14 785 | 16 805 |
| *II* | -17 | 191 | 58 | 9 | 42 | 71 | 11 | 208 | -11 | 176 | 6 | 33 | 5 | -2 099 | 14 896 | 16 995 |
| *III* | -19 | 141 | 72 | -12 | 50 | -7 | 38 | 160 | 26 | -26 | 41 | 51 | 67 | -2 054 | 15 057 | 17 111 |
| *IV* | 33 | -39 | -120 | 10 | -16 | 105 | -18 | -72 | -141 | -92 | 22 | 134 | 5 | -1 961 | 15 481 | 17 442 |
| **12** *I* | -11 | 283 | 43 | 106 | 22 | 78 | 34 | 295 | 119 | 11 | 42 | 105 | 19 | -2 030 | 15 815 | 17 845 |
| *II* | 22 | 65 | 10 | -13 | 33 | 17 | 19 | 42 | -59 | 33 | 19 | 46 | 3 | -1 836 | 16 154 | 17 989 |
| *III* | 42 | 60 | -43 | 30 | 27 | 27 | 20 | 19 | -71 | 5 | 19 | 54 | 13 | -1 821 | 16 058 | 17 879 |
| *IV* | 63 | -4 | -65 | 16 | -18 | 92 | -28 | -66 | -211 | 63 | -23 | 84 | 20 | -1 885 | 15 942 | 17 827 |

See notes at the end of the chapter.

## 1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

### 1.3 Financial transactions. Non-financial corporations

*EUR billions*

| | Net financial transactions | Net acquisition of financial assets | | | | | | Net incurrence of liabilities | | | | | Financial balance sheet | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Currency and deposits | Securities other than shares | Loans | Shares and other equity | Other | Total | Securities other than shares | Loans | Shares and other equity | Other | Net | Financial assets | Liabilities |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 |
| **08** | -323 | 555 | 48 | -9 | 265 | 356 | -105 | 878 | 41 | 585 | 281 | -29 | -8 869 | 15 204 | 24 073 |
| **09** | -1 | 83 | 88 | -6 | 11 | 135 | -144 | 84 | 95 | -79 | 240 | -172 | -9 208 | 15 850 | 25 058 |
| **10** | 38 | 629 | 87 | 3 | 163 | 228 | 147 | 591 | 31 | 89 | 245 | 226 | -9 670 | 16 352 | 26 022 |
| **11** | -56 | 487 | 94 | 10 | 134 | 189 | 61 | 543 | 42 | 163 | 210 | 128 | -9 141 | 16 388 | 25 529 |
| **12** | 17 | 274 | 74 | 1 | 98 | 84 | 17 | 257 | 109 | -16 | 198 | -34 | -9 304 | 17 306 | 26 611 |
| **09** *I* | -10 | -32 | -37 | 9 | 31 | 93 | -127 | -22 | 27 | 3 | 53 | -105 | -8 539 | 14 799 | 23 339 |
| *II* | -70 | 33 | 43 | -18 | -7 | 35 | -21 | 103 | 31 | 14 | 75 | -17 | -8 837 | 15 145 | 23 982 |
| *III* | 51 | 17 | 33 | 8 | -6 | 21 | -39 | -34 | 26 | -68 | 64 | -56 | -9 168 | 15 698 | 24 866 |
| *IV* | 28 | 64 | 49 | -5 | -8 | -13 | 42 | 36 | 11 | -28 | 47 | 6 | -9 208 | 15 850 | 25 058 |
| **10** *I* | 27 | 125 | -30 | 12 | 55 | 29 | 59 | 98 | 28 | 17 | 44 | 10 | -9 209 | 16 111 | 25 319 |
| *II* | -76 | 106 | 15 | -21 | 55 | 51 | 6 | 182 | 12 | 37 | 53 | 79 | -8 960 | 15 948 | 24 908 |
| *III* | 67 | 216 | 43 | 11 | 42 | 88 | 32 | 149 | 8 | 41 | 80 | 20 | -9 246 | 16 253 | 25 499 |
| *IV* | 20 | 183 | 59 | 1 | 10 | 62 | 50 | 162 | -17 | -5 | 68 | 117 | -9 670 | 16 352 | 26 022 |
| **11** *I* | 9 | 85 | -1 | 11 | 15 | 16 | 43 | 77 | 7 | 44 | 45 | -19 | -9 818 | 16 421 | 26 239 |
| *II* | -76 | 161 | 19 | -16 | 44 | 90 | 23 | 236 | 7 | 85 | 69 | 76 | -9 873 | 16 581 | 26 454 |
| *III* | -2 | 112 | 50 | 7 | 22 | 39 | -5 | 115 | 19 | -0 | 51 | 46 | -9 117 | 15 954 | 25 072 |
| *IV* | 14 | 129 | 25 | 7 | 53 | 44 | 0 | 115 | 10 | 35 | 45 | 26 | -9 141 | 16 388 | 25 529 |
| **12** *I* | -6 | 51 | -34 | 12 | 39 | 43 | -9 | 57 | 35 | 17 | 73 | -68 | -9 200 | 16 880 | 26 080 |
| *II* | -67 | 30 | -4 | -2 | 61 | 8 | -33 | 97 | 22 | 20 | 51 | 4 | -9 034 | 16 756 | 25 790 |
| *III* | 61 | 78 | 25 | 0 | 40 | 9 | 4 | 17 | 34 | 14 | 19 | -49 | -9 132 | 17 055 | 26 187 |
| *IV* | 29 | 115 | 87 | -9 | -42 | 24 | 55 | 87 | 17 | -67 | 56 | 79 | -9 304 | 17 306 | 26 611 |

## 1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

### 1.4 Financial transactions. Households and NPISH

*EUR billions*

| | Net financial transactions | Net acquisition of financial assets | | | | | | Net incurrence of liabilities | | | Financial balance sheet | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Currency and deposits | Securities other than shares | Shares and other equity | Insurance technical reserves | Other accounts receivable | Total | Loans | Other | Net | Financial assets | Liabilities |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| **08** | 275 | 529 | 413 | 46 | -78 | 137 | 2 | 254 | 257 | -3 | 11 060 | 17 397 | 6 337 |
| **09** | 406 | 526 | 192 | -68 | 103 | 232 | 70 | 120 | 107 | 13 | 11 738 | 18 223 | 6 485 |
| **10** | 318 | 492 | 175 | -31 | 51 | 252 | 45 | 174 | 120 | 54 | 12 122 | 18 848 | 6 725 |
| **11** | 266 | 373 | 172 | 83 | -22 | 111 | 30 | 108 | 84 | 23 | 12 062 | 18 845 | 6 783 |
| **12** | 246 | 308 | 235 | -126 | 60 | 127 | 11 | 62 | 15 | 47 | 12 802 | 19 626 | 6 824 |
| **09** *I* | 90 | 90 | 28 | -36 | 27 | 65 | 6 | 0 | 5 | -5 | 10 767 | 17 125 | 6 357 |
| *II* | 147 | 185 | 75 | -8 | 25 | 56 | 38 | 38 | 46 | -8 | 11 163 | 17 563 | 6 400 |
| *III* | 73 | 115 | 1 | -3 | 45 | 49 | 24 | 43 | 31 | 12 | 11 631 | 18 067 | 6 436 |
| *IV* | 96 | 135 | 88 | -22 | 6 | 61 | 2 | 39 | 25 | 14 | 11 738 | 18 223 | 6 485 |
| **10** *I* | 82 | 112 | -0 | -25 | 37 | 97 | 5 | 29 | 13 | 16 | 11 922 | 18 447 | 6 524 |
| *II* | 135 | 197 | 64 | 1 | 11 | 59 | 62 | 62 | 31 | 31 | 11 746 | 18 388 | 6 643 |
| *III* | 29 | 52 | 3 | -25 | -2 | 51 | 23 | 23 | 30 | -7 | 11 982 | 18 642 | 6 660 |
| *IV* | 72 | 132 | 108 | 18 | 5 | 45 | -44 | 60 | 46 | 14 | 12 122 | 18 848 | 6 725 |
| **11** *I* | 46 | 72 | 4 | 20 | -27 | 53 | 21 | 26 | 7 | 20 | 12 217 | 18 962 | 6 745 |
| *II* | 99 | 150 | 72 | 24 | -0 | 26 | 27 | 50 | 45 | 5 | 12 260 | 19 024 | 6 763 |
| *III* | 51 | 71 | 19 | -19 | 12 | 23 | 36 | 20 | 15 | 5 | 11 817 | 18 604 | 6 787 |
| *IV* | 69 | 81 | 77 | 57 | -7 | 9 | -55 | 12 | 18 | -7 | 12 062 | 18 845 | 6 783 |
| **12** *I* | 75 | 106 | 40 | -6 | 18 | 41 | 13 | 31 | -10 | 41 | 12 367 | 19 178 | 6 810 |
| *II* | 98 | 102 | 73 | -29 | 31 | 26 | 2 | 5 | 16 | -11 | 12 300 | 19 119 | 6 818 |
| *III* | 23 | 19 | 13 | -25 | -19 | 27 | 22 | -4 | -6 | 2 | 12 557 | 19 363 | 6 807 |
| *IV* | 51 | 81 | 110 | -65 | 30 | 33 | -26 | 31 | 15 | 16 | 12 802 | 19 626 | 6 824 |

*Eurostat*

*Annual percentage changes*

| | | Harmonised index of consumer prices (HICP) (a) | | | | | | | | | Industrial producer prices | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Goods | | | | | | | Services | Total excluding construction | Goods | | | |
| | | | Total | Food (b) | | | Industrial goods | | | | | Consumer goods | Capital goods | Interme-diate non-energy goods | Energy |
| | | | | Total | Processed food | Unprocessed food | Total | Non-energy | Energy | | | | | | |
| | | (c)(100%) | (59.2%) | (19.3%) | (11.8 %) | (7.4 %) | (39.9%) | (30.7%) | (9.2 %) | (40.8%) | | | | | |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 |
| **10** | M | 1.6 | 1.8 | 1.1 | 0.9 | 1.3 | 2.2 | 0.5 | 7.4 | 1.4 | 2.7 | 0.4 | 0.3 | 3.6 | 5.6 |
| **11** | M | 2.7 | 3.3 | 2.7 | 3.3 | 1.8 | 3.7 | 0.8 | 11.9 | 1.8 | 5.8 | 3.3 | 1.5 | 5.9 | 11.0 |
| **12** | M | 2.5 | 3.0 | 3.1 | 3.1 | 3.0 | 3.0 | 1.2 | 7.6 | 1.8 | 2.9 | 2.5 | 1.0 | 0.8 | 6.4 |
| **12** | *Apr* | 2.6 | 3.2 | 3.1 | 3.7 | 2.1 | 3.2 | 1.3 | 8.1 | 1.7 | 3.0 | 2.4 | 1.2 | 0.6 | 6.8 |
| | *May* | 2.4 | 2.9 | 2.8 | 3.4 | 1.8 | 3.0 | 1.3 | 7.3 | 1.8 | 2.8 | 2.0 | 1.1 | 0.5 | 6.4 |
| | *Jun* | 2.4 | 2.8 | 3.2 | 3.2 | 3.1 | 2.6 | 1.3 | 6.1 | 1.7 | 2.3 | 2.0 | 1.1 | 0.1 | 5.1 |
| | *Jul* | 2.4 | 2.8 | 2.9 | 2.9 | 2.9 | 2.8 | 1.5 | 6.1 | 1.8 | 2.0 | 2.1 | 1.0 | -0.2 | 4.4 |
| | *Aug* | 2.6 | 3.2 | 3.0 | 2.7 | 3.5 | 3.3 | 1.1 | 8.9 | 1.8 | 3.0 | 2.3 | 0.9 | 0.3 | 7.3 |
| | *Sep* | 2.6 | 3.2 | 2.9 | 2.5 | 3.7 | 3.4 | 1.2 | 9.1 | 1.7 | 2.9 | 2.5 | 0.8 | 0.7 | 6.4 |
| | *Oct* | 2.5 | 3.0 | 3.1 | 2.4 | 4.3 | 3.0 | 1.1 | 8.0 | 1.7 | 2.7 | 2.6 | 0.8 | 1.3 | 5.2 |
| | *Nov* | 2.2 | 2.6 | 3.0 | 2.4 | 4.1 | 2.4 | 1.1 | 5.7 | 1.6 | 2.3 | 2.4 | 0.9 | 1.4 | 3.8 |
| | *Dec* | 2.2 | 2.5 | 3.2 | 2.4 | 4.4 | 2.2 | 1.0 | 5.2 | 1.8 | 2.3 | 2.4 | 0.9 | 1.6 | 3.8 |
| **13** | *Jan* | 2.0 | 2.2 | 3.2 | 2.3 | 4.8 | 1.7 | 0.8 | 3.9 | 1.6 | 1.8 | 2.3 | 0.7 | 1.3 | 2.4 |
| | *Feb* | 1.8 | 2.1 | 2.7 | 2.3 | 3.5 | 1.7 | 0.8 | 3.9 | 1.5 | 1.4 | 2.1 | 0.8 | 0.8 | 1.8 |
| | *Mar* | 1.7 | 1.7 | 2.7 | 2.2 | 3.5 | 1.2 | 1.0 | 1.7 | 1.8 | 0.7 | 1.9 | 0.7 | 0.4 | 0.0 |
| | *Apr* P | 1.2 | 1.3 | 2.9 | 2.1 | 4.2 | 0.5 | 0.8 | -0.4 | 1.1 | ... | ... | ... | ... | ... |

**HARMONISED INDEX OF CONSUMER PRICES**

*See notes at the end of the chapter.*

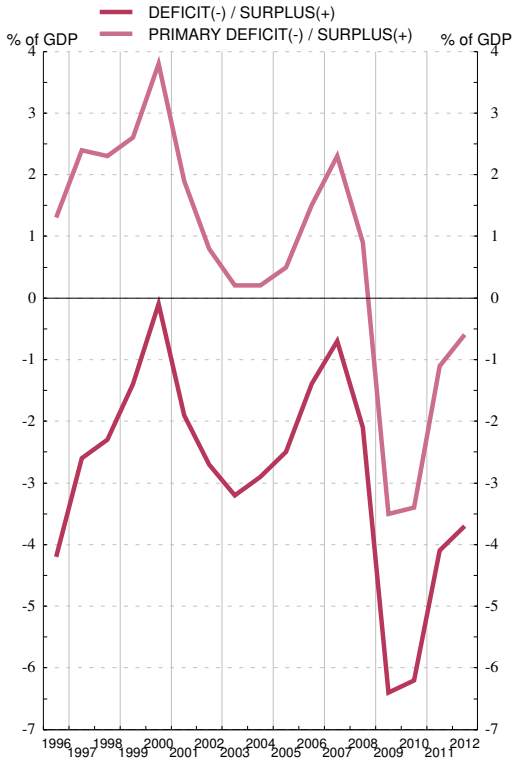
## 1.6 General government deficit (a)

*Sources:Eurostat and ECB (Monthly Bulletin,Euro area statistics).*

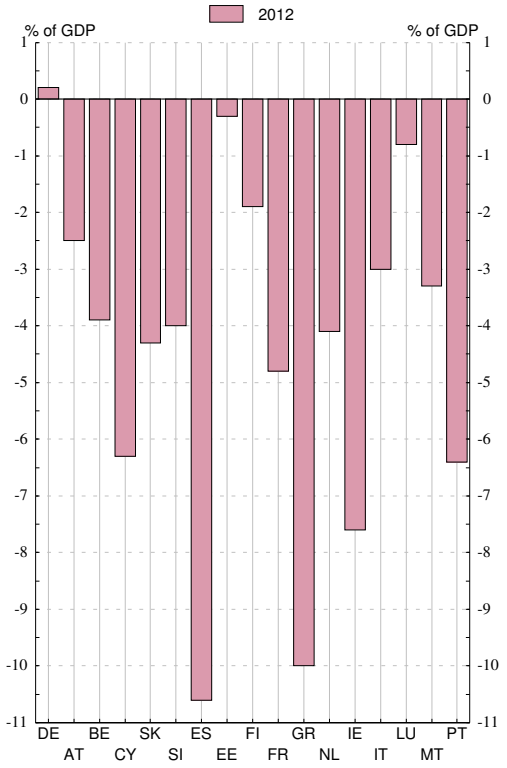
*As a percentage of GDP*

| | Deficit (-) / surplus (+) | | | | | | | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Euro area | | Countries in the euro area | | | | | | | | | | | | | | | | |
| | Total (b) | Primary deficit (-)/surplus (+) | Deficit debt/ adjustment (c) | Germany | Austria | Belgium | Cyprus | Slovakia | Slovenia | Spain | Estonia | Finland | France | Greece | Netherlands | Ireland | Italy | Luxembourg | Malta | Portugal |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 |
| **96** | -4.2 | 1.3 | -0.4 | -3.3 | -4.0 | -4.0 | -3.2 | -9.9 | -1.1 | -5.5 | -0.3 | -3.5 | -4.0 | ... | -1.9 | -0.1 | -7.0 | 1.2 | -8.0 | -4.5 |
| **97** | -2.6 | 2.4 | -0.7 | -2.6 | -1.8 | -2.3 | -5.0 | -6.3 | -2.4 | -4.0 | 2.2 | -1.4 | -3.3 | ... | -1.2 | 1.1 | -2.7 | 3.7 | -7.7 | -3.5 |
| **98** | -2.3 | 2.3 | -0.5 | -2.2 | -2.4 | -0.9 | -4.1 | -5.3 | -2.4 | -3.0 | -0.7 | 1.5 | -2.6 | ... | -0.9 | 2.4 | -2.8 | 3.4 | -9.9 | -3.4 |
| **99** | -1.4 | 2.6 | 0.6 | -1.5 | -2.3 | -0.6 | -4.3 | -7.4 | -3.0 | -1.2 | -3.5 | 1.6 | -1.8 | ... | 0.4 | 2.7 | -1.7 | 3.4 | -7.7 | -2.8 |
| **00** | -0.1 | 3.8 | 1.0 | 1.3 | -1.7 | - | -2.3 | -12.3 | -3.7 | -0.9 | -0.2 | 6.8 | -1.5 | -3.7 | 2.0 | 4.8 | -0.8 | 6.0 | -6.2 | -2.9 |
| **01** | -1.9 | 1.9 | - | -2.8 | - | 0.4 | -2.2 | -6.5 | -4.0 | -0.5 | -0.1 | 5.0 | -1.5 | -4.5 | -0.2 | 0.9 | -3.1 | 6.1 | -6.4 | -4.3 |
| **02** | -2.7 | 0.8 | -0.6 | -3.7 | -0.7 | -0.1 | -4.4 | -8.2 | -2.5 | -0.2 | 0.3 | 4.0 | -3.1 | -4.8 | -2.1 | -0.3 | -2.9 | 2.1 | -5.5 | -2.8 |
| **03** | -3.2 | 0.2 | - | -4.0 | -1.4 | -0.1 | -6.5 | -2.8 | -2.7 | -0.3 | 1.7 | 2.4 | -4.1 | -5.6 | -3.1 | 0.4 | -3.5 | 0.5 | -9.8 | -2.9 |
| **04** | -2.9 | 0.2 | 0.3 | -3.8 | -4.4 | -0.3 | -4.1 | -2.4 | -2.2 | -0.1 | 1.6 | 2.3 | -3.6 | -7.5 | -1.7 | 1.4 | -3.5 | -1.1 | -4.7 | -3.4 |
| **05** | -2.5 | 0.5 | 0.8 | -3.3 | -1.7 | -2.7 | -2.4 | -2.8 | -1.4 | 1.3 | 1.6 | 2.7 | -2.9 | -5.2 | -0.3 | 1.6 | -4.3 | - | -2.9 | -6.1 |
| **06** | -1.4 | 1.5 | 0.2 | -1.6 | -1.5 | 0.2 | -1.2 | -3.2 | -1.3 | 2.4 | 2.4 | 4.0 | -2.3 | -5.7 | 0.5 | 2.9 | -3.4 | 1.4 | -2.7 | -4.1 |
| **07** | -0.7 | 2.3 | 0.5 | 0.2 | -0.9 | -0.3 | 3.5 | -1.8 | - | 1.9 | 2.4 | 5.3 | -2.7 | -6.5 | 0.2 | 0.1 | -1.6 | 3.7 | -2.4 | -3.1 |
| **08** | -2.1 | 0.9 | 3.2 | -0.1 | -0.9 | -1.0 | 0.9 | -2.1 | -1.9 | -4.5 | -2.9 | 4.4 | -3.3 | -9.8 | 0.5 | -7.4 | -2.7 | 3.2 | -4.6 | -3.6 |
| **09** | -6.4 | -3.5 | 0.9 | -3.1 | -4.1 | -5.6 | -6.1 | -8.0 | -6.2 | -11.2 | -2.0 | -2.5 | -7.5 | -15.6 | -5.6 | -13.9 | -5.5 | -0.8 | -3.7 | -10.2 |
| **10** | -6.2 | -3.4 | 1.4 | -4.1 | -4.5 | -3.8 | -5.3 | -7.7 | -5.9 | -9.7 | 0.2 | -2.5 | -7.1 | -10.7 | -5.1 | -30.8 | -4.5 | -0.9 | -3.6 | -9.8 |
| **11** | -4.1 | -1.1 | - | -0.8 | -2.5 | -3.7 | -6.3 | -5.1 | -6.4 | -9.4 | 1.2 | -0.8 | -5.3 | -9.5 | -4.5 | -13.4 | -3.8 | -0.2 | -2.8 | -4.4 |
| **12** | -3.7 | -0.6 | 0.2 | 0.2 | -2.5 | -3.9 | -6.3 | -4.3 | -4.0 | -10.6 | -0.3 | -1.9 | -4.8 | -10.0 | -4.1 | -7.6 | -3.0 | -0.8 | -3.3 | -6.4 |

**GENERAL GOVERNMNET IN THE EURO AREA**




**DEFICIT (-) O SURPLUS (+): COUNTRIES IN THE EURO AREA**




*See notes at the end of this chapter.*

## 1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

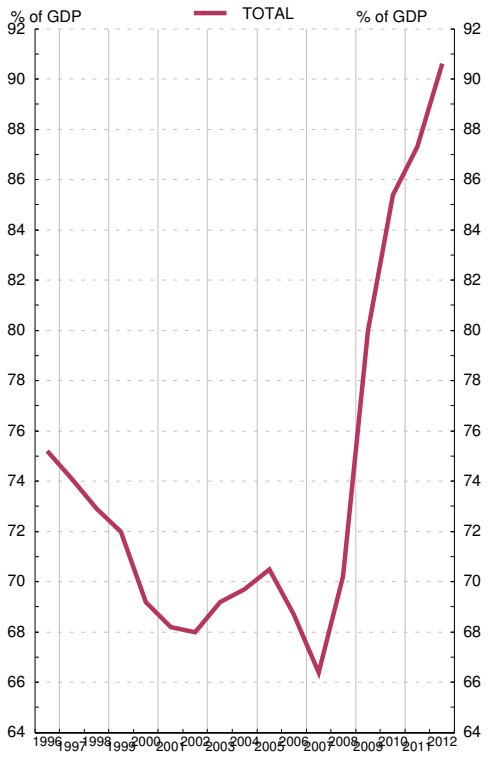
### 1.7 General government nominal gross consolidated debt (Excessive deficit procedure) (a)

*Sources:Eurostat and ECB (Monthly Bulletin,Euro area statistics).*

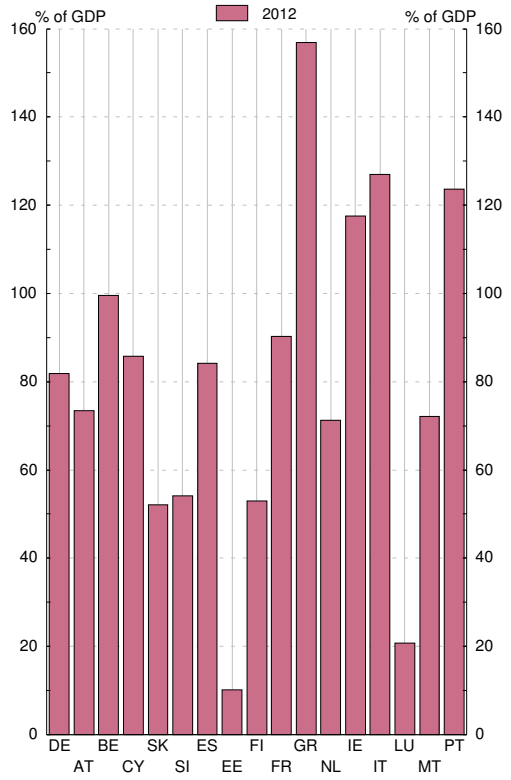
*As a percentaje of GDP*

| | Total | Countries in the euro area | | | | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | (b) | Germany | Austria | Belgium | Cyprus | Slova-kia | Slove-nia | Spain | Estonia | Finland | France | Greece | Nether-lands | Ireland | Italy | Luxem-bourg | Malta | Portugal |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 |
| **96** | 75.2 | 58.4 | 68.3 | 127.3 | 42.8 | 31.1 | ... | 67.4 | 7.4 | 57.0 | 58.0 | 99.4 | 74.1 | 73.5 | 120.9 | 7.4 | 40.1 | 59.9 |
| **97** | 74.1 | 59.7 | 64.4 | 122.7 | 46.7 | 33.8 | ... | 66.1 | 6.2 | 53.9 | 59.2 | 96.6 | 68.2 | 64.3 | 118.1 | 7.4 | 48.4 | 56.1 |
| **98** | 72.9 | 60.3 | 64.8 | 117.4 | 51.2 | 34.5 | ... | 64.1 | 5.5 | 48.4 | 59.4 | 94.5 | 65.7 | 53.6 | 114.9 | 7.1 | 53.4 | 52.1 |
| **99** | 72.0 | 60.9 | 67.2 | 113.7 | 51.8 | 47.9 | ... | 62.4 | 6.0 | 45.7 | 58.9 | 94.0 | 61.1 | 48.5 | 113.7 | 6.4 | 57.1 | 51.4 |
| **00** | 69.2 | 59.7 | 66.5 | 107.9 | 48.7 | 50.3 | ... | 59.4 | 5.1 | 43.8 | 57.3 | 103.4 | 53.8 | 37.8 | 109.2 | 6.2 | 55.9 | 50.5 |
| **01** | 68.2 | 58.8 | 67.1 | 106.6 | 52.1 | 48.9 | 26.8 | 55.6 | 4.8 | 42.5 | 56.9 | 103.7 | 50.7 | 35.6 | 108.8 | 6.3 | 62.1 | 52.9 |
| **02** | 68.0 | 60.4 | 66.5 | 103.5 | 64.6 | 43.4 | 28.0 | 52.6 | 5.7 | 41.5 | 58.8 | 101.7 | 50.5 | 32.2 | 105.7 | 6.3 | 60.1 | 55.6 |
| **03** | 69.2 | 63.9 | 65.5 | 98.5 | 68.9 | 42.4 | 27.5 | 48.8 | 5.6 | 44.5 | 62.9 | 97.4 | 52.0 | 31.0 | 104.4 | 6.1 | 69.3 | 56.9 |
| **04** | 69.7 | 65.8 | 64.8 | 94.2 | 70.2 | 41.5 | 27.2 | 46.3 | 5.0 | 44.4 | 64.9 | 98.6 | 52.4 | 29.7 | 103.8 | 6.3 | 72.3 | 58.3 |
| **05** | 70.5 | 68.0 | 63.9 | 92.1 | 69.1 | 34.2 | 27.0 | 43.2 | 4.6 | 41.7 | 66.4 | 100.0 | 51.8 | 27.4 | 105.8 | 6.1 | 70.1 | 63.6 |
| **06** | 68.7 | 67.6 | 62.1 | 88.1 | 64.6 | 30.5 | 26.7 | 39.7 | 4.4 | 39.7 | 63.7 | 106.1 | 47.4 | 24.8 | 106.6 | 6.7 | 63.4 | 63.9 |
| **07** | 66.4 | 65.2 | 60.2 | 84.1 | 58.8 | 29.6 | 23.1 | 36.3 | 3.7 | 35.2 | 64.2 | 107.4 | 45.3 | 24.8 | 103.1 | 6.7 | 62.1 | 68.3 |
| **08** | 70.2 | 66.8 | 63.8 | 89.2 | 48.9 | 27.9 | 22.0 | 40.2 | 4.5 | 33.9 | 68.2 | 112.9 | 58.5 | 44.5 | 106.1 | 14.4 | 62.0 | 71.7 |
| **09** | 80.0 | 74.5 | 69.2 | 95.7 | 58.5 | 35.6 | 35.0 | 53.9 | 7.2 | 43.5 | 79.2 | 129.7 | 60.8 | 64.8 | 116.4 | 15.3 | 66.4 | 83.7 |
| **10** | 85.4 | 82.4 | 72.0 | 95.5 | 61.3 | 41.0 | 38.6 | 61.5 | 6.7 | 48.6 | 82.4 | 148.3 | 63.1 | 92.1 | 119.3 | 19.2 | 67.4 | 94.0 |
| **11** | 87.3 | 80.4 | 72.5 | 97.8 | 71.1 | 43.3 | 46.9 | 69.3 | 6.2 | 49.0 | 85.8 | 170.3 | 65.5 | 106.4 | 120.8 | 18.3 | 70.3 | 108.3 |
| **12** | 90.6 | 81.9 | 73.4 | 99.6 | 85.8 | 52.1 | 54.1 | 84.2 | 10.1 | 53.0 | 90.2 | 156.9 | 71.2 | 117.6 | 127.0 | 20.8 | 72.1 | 123.6 |

**GROSS NOMINAL CONSOLIDATED DEBT OF GENERAL GOVERNMENT IN THE EURO AREA**




**GROSS NOMINAL CONSOLIDATED DEBT BY COUNTRIES IN THE EURO AREA**




*See notes at the end of this chapter.*

## 1.8 Balances agregado y consolidado y operaciones (flujos ajustados) de las IFM residentes en la zona del euro, incluyendo el Eurosistema

*mm de euros*

| | | Balance agregado de las IFM residentes en la zona del euro, incluyendo el Eurosistema / *Aggregated balance sheet of euro area MFIs, including the Eurosystem* | | Saldos entre las IFM residentes en la zona euro del *Internal position of MFIs of the euro area* | | Contrapartida de las transacciones monetarias de la Administración Central *Counterpart of monetary transactions of Central Goverment* | | Balance consolidado de las IFM residentes en la zona del euro, incluyendo el Eurosistema *Consolidated balance sheet of euro area MFIs, including the Eurosystem* (a) | | Diferencia de saldos *Monthly differences in level* | Ajustes *Adjustments* | Operaciones (flujos ajustados) *Transactions (adjusted flows)* | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7=1-3+5 | 8=2-4+6 | 9=8-7 | 10=9-11 | 11 | | |
| | | mar 13 | abr 13 | mar 13 | abr 13 | mar 13 | abr 13 | mar 13 | abr 13 | abr 13 | abr 13 | abr 13 | | |
| 1 | **ACTIVO** | **36 916** | **37 087** | **10 872** | **10 860** | **111** | **111** | **26 155** | **26 339** | **183** | **-24** | **207** | **1** | **ASSETS** |
| 2 | **Préstamos y créditos a residentes en la zona del euro** | **20 508** | **20 497** | **8 320** | **8 333** | **-** | **-** | **12 188** | **12 164** | **-24** | **-10** | **-14** | **2** | **Loans to the euro area residents** |
| 3 | IFM | 8 320 | 8 333 | 8 320 | 8 333 | - | - | - | - | - | - | - | 3 | MFIs |
| 4 | Administraciones Públicas | 1 141 | 1 151 | - | - | - | - | 1 141 | 1 151 | 10 | -0 | 10 | 4 | General Government |
| 5 | Otros sectores residentes | 11 047 | 11 013 | - | - | - | - | 11 047 | 11 013 | -34 | -10 | -24 | 5 | Other euro area residents |
| 6 | **Valores distintos de acciones y participaciones emitidos por residentes en la zona del euro** | **5 687** | **5 699** | **1 960** | **1 949** | **-** | **-** | **3 727** | **3 750** | **22** | **23** | **-1** | **6** | **Holdings of securities other than shares issued by euro area residents** |
| 7 | IFM | 1 960 | 1 949 | 1 960 | 1 949 | - | - | - | - | - | - | - | 7 | MFIs |
| 8 | Administraciones Públicas | 2 296 | 2 310 | - | - | - | - | 2 296 | 2 310 | 14 | 22 | -8 | 8 | General Government |
| 9 | Otros sectores residentes | 1 431 | 1 440 | - | - | - | - | 1 431 | 1 440 | 9 | 1 | 8 | 9 | Other euro area residents |
| 10 | **Participaciones emitidas por fondos del mercado monetario** | **64** | **56** | **64** | **56** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **10** | **Money market funds shares units** |
| 11 | IFM | 64 | 56 | 64 | 56 | - | - | - | - | - | - | - | 11 | MFIs |
| 12 | **Acciones y participaciones emitidas por residentes en la zona del euro** | **1 258** | **1 284** | **473** | **469** | **-** | **-** | **785** | **815** | **31** | **2** | **29** | **12** | **Holdings of shares/other equity issued by euro area residents** |
| 13 | IFM | 473 | 469 | 473 | 469 | - | - | - | - | - | - | - | 13 | MFIs |
| 14 | Otros sectores residentes | 785 | 815 | - | - | - | - | 785 | 815 | 31 | 2 | 29 | 14 | Other euro area residents |
| 15 | **Activos frente a no residentes en la zona del euro** | **4 323** | **4 344** | **-** | **-** | **-** | **-** | **4 323** | **4 344** | **20** | **-39** | **60** | **15** | **External assets** |
| 16 | **Activo fijo** | **218** | **218** | **-** | **-** | **-** | **-** | **218** | **218** | **0** | **-0** | **0** | **16** | **Fixed assets** |
| 17 | **Resto de activos** | **4 857** | **4 989** | **54** | **52** | **111** | **111** | **4 914** | **5 048** | **134** | **0** | **134** | **17** | **Remaining assets** |
| 18 | Del cual: efectivo en circulación en euros | 54 | 52 | 54 | 52 | - | - | - | - | - | - | - | 18 | Of which:currency in circulation in euro |



## 1.8 Aggregated and consolidated balance sheet and transactions (adjusted flows) of the euro area MFIs, including the Eurosystem

*EUR billions*



Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

## 1.8 Balances agregado y consolidado y operaciones (flujos ajustados) de las IFM residentes en la zona del euro, incluyendo el Eurosistema (cont.)

*mm de euros*

| | | Balance agregado de las IFM residentes en la zona del euro, incluyendo el Eurosistema / *Aggregated balance sheet of euro area MFIs, including the Eurosystem* | | Saldos entre las IFM residentes en la zona del euro *Internal position of MFIs of the euro area* | | Contrapartida de las transacciones monetarias de la Administración Central *Counterpart of monetary transactions of Central Goverment* | | Balance consolidado de las IFM residentes en la zona del euro, incluyendo el Eurosistema/ *Consolidated balance sheet of euro area MFIs, including the Eurosystem* (a) | | Diferencia de saldos *Monthly differences in level* | Ajustes *Adjustments* | Operaciones (flujos ajustados) *Transactions (adjusted flows)* | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7=1-3+5 | 8=2-4+6 | 9=8-7 | 10=9-11 | 11 | | |
| | | mar 13 | abr 13 | mar 13 | abr 13 | mar 13 | abr 13 | mar 13 | abr 13 | abr 13 | abr 13 | abr 13 | | |
| 1 | **PASIVO.** | **37 436** | **37 562** | **10 872** | **10 860** | **111** | **111** | **26 675** | **26 814** | **139** | **-68** | **207** | 1 | **LIABILITIES** |
| 2 | Efectivo en circulación | 922 | 927 | 54 | 52 | - | - | 867 | 875 | 7 | - | 7 | 2 | Currency in circulation |
| 3 | Del cual: tfebncias en euros de las IFM y el Eurosistema | 54 | 52 | 54 | 52 | - | - | - | - | - | - | - | 3 | Of which: holding of currency in circulation in euro |
| 4 | **Depósitos de residentes en la zona del euro** | **19 620** | **19 614** | **8 262** | **8 288** | **111** | **111** | **11 469** | **11 437** | **-32** | **-6** | **-26** | 4 | **Deposits of euro area residents** |
| 5 | IFM. | 8 262 | 8 288 | 8 262 | 8 288 | - | - | - | - | - | - | - | 5 | MFIs |
| 6 | Administración Central | 302 | 252 | - | - | - | - | 302 | 252 | -51 | 0 | -51 | 6 | Central Government |
| 7 | Otras Administraciones Públicas y otros sectores residentes en la zona del euro | 11 056 | 11 074 | - | - | 111 | 111 | 11 167 | 11 185 | 19 | -6 | 25 | 7 | Other Gfebral Goverment/other euro area residents |
| *8* | *A la vista* | *4 223* | *4 285* | - | - | *87* | *87* | *4 310* | *4 372* | *62* | *-4* | *66* | *8* | *Overnight* |
| *9* | *A plazo* | *4 202* | *4 166* | - | - | *3* | *3* | *4 205* | *4 169* | *-36* | *-2* | *-34* | *9* | *With agreed maturity* |
| *10* | *Hasta dos años* | *1 795* | *1 766* | - | - | *3* | *3* | *1 797* | *1 768* | *-29* | *-1* | *-28* | *10* | *Up to 2 years* |
| *11* | *A más de dos años* | *2 407* | *2 400* | - | - | - | - | *2 407* | *2 400* | *-7* | *-1* | *-6* | *11* | *Over 2 years* |
| *12* | *Con preaviso.* | *2 194* | *2 199* | - | - | *21* | *21* | *2 216* | *2 220* | *4* | *-0* | *5* | *12* | *Redeemable at notice* |
| *13* | *Hasta tres meses* | *2 093* | *2 099* | - | - | *21* | *21* | *2 114* | *2 121* | *6* | *-0* | *6* | *13* | *Up to 3 months* |
| *14* | *A más de tres meses* | *102* | *100* | - | - | - | - | *102* | *100* | *-2* | *-0* | *-2* | *14* | *Over 3 months* |
| *15* | *Cesiones temporales.* | *436* | *425* | - | - | - | - | *436* | *425* | *-12* | *-0* | *-12* | *15* | *Repurchase agreements* |
| 16 | **Participaciones emitidas por fondos del mercado monetario** | **523** | **513** | **64** | **56** | **-** | **-** | **459** | **456** | **-2** | **-0** | **-2** | 16 | **Money market funds shares/units** |
| 19 | **Valores distintos de acciones y participaciones** | **4 738** | **4 700** | **1 960** | **1 949** | **-** | **-** | **2 778** | **2 751** | **-27** | **-13** | **-15** | 19 | **Debt securities issued** |
| 20 | Hasta dos años | 660 | 654 | 515 | 510 | - | - | 144 | 144 | -0 | -1 | 0 | 20 | Up to 2 years |
| 21 | A más de dos años | 4 078 | 4 046 | 1 444 | 1 439 | - | - | 2 633 | 2 607 | -27 | -12 | -15 | 21 | Over 2 years |
| 22 | **Capital y reservas** | **2 889** | **2 860** | **473** | **469** | **-** | **-** | **2 416** | **2 391** | **-25** | **-31** | **6** | 22 | **Capital and reserves** |
| 23 | **Otros pasivos frente a no residentes en la zona del euro** | **3 793** | **3 829** | **-** | **-** | **-** | **-** | **3 793** | **3 829** | **37** | **-29** | **66** | 23 | **External liabilities** |
| 24 | **Resto de pasivos** | **4 952** | **5 120** | **-** | **-** | **-** | **-** | **4 952** | **5 120** | **168** | **10** | **158** | 24 | **Remaining liabilities** |
| 25 | **Posición neta de las IFM** | **-** | **-** | **58** | **45** | **-** | **-** | **-58** | **-45** | **13** | **0** | **13** | 25 | **Excess of inter-MFIs liabilties** |

*EUR billions*

## 1.8 Aggregated and consolidated balance sheet and transactions (adjusted flows) of the euro area MFIs, including the Eurosystem (continuation)

*mm de euros*

| | | Saldos consolidados final del período *Consolidated balances end-of-period* | | Serie en cuadro y columna *Time series in table and column* | Operaciones (flujos ajustados) *Transactions (adjusted flows)* | Serie en cuadro y columna\ *Time series in table and column* | | |
|---|---|---|---|---|---|---|---|---|
| | | mar 13 | abr 13 | | abr 13 | | | |
| | **AGREGADOS MONETARIOS** | | | | | | **MONETARY AGGREGATES** | |
| **1** | **M1 = 2 + 3** | **5 177** | **5 247** | **1.10/1** | **73** | **1.11/1** | **1 M1 = 2 + 3** | |
| 2 | Efectivo en circulación | 867 | 875 | 1.10/4 | 7 | 1.11/4 | 2 Currency in circulation | |
| 3 | Depósitos a la vista | 4 310 | 4 372 | 1.10/5 | 66 | 1.11/5 | 3 Overnight deposits | |
| **4** | **M2 = M1 + (5 + 6)** | **9 089** | **9 135** | **1.10/2** | **51** | **1.11/2** | **4 M2 = M1 + (5 + 6)** | |
| 5 | Depósitos a plazo hasta dos años | 1 797 | 1 768 | 1.10/6 | -28 | 1.11/6 | 5 Deposits with agreed maturity up to 2 years | |
| 6 | Depósitos con preaviso hasta tres meses | 2 114 | 2 121 | 1.10/7 | 6 | 1.11/7 | 6 Deposits redeemable at notice up to 3 months | |
| **7** | **M3 = M2 + (8 + 9 + 10 + 11)** | **9 814** | **9 860** | **1.10/3** | **52** | **1.11/3** | **7 M3 = M2 + (8 + 9 + 10 + 11)** | |
| 8 | Cesiones temporales | 122 | 125 | 1.10/8 | 2 | 1.11/8 | 8 Repurchase agreements | |
| 9 | Valores distintos de acciones y participaciones hasta dos años, emitidos por IFM de la zona del euro | 144 | 144 | 1.10/9 | 0 | 1.11/9 | 9 Holdings of securities other than shares issued by MFIs in the euro area up to 2 years | |
| 10 | Participaciones en fondos del mercado monetario | 459 | 456 | 1.10/10 | -2 | 1.11/10 | 10 Money market funds shares / units | |
| | **CONTRAPARTIDAS DE M3 (7 = A - B)** | | | | | | **M3 COUNTERPARTS (7 = A - B)** | |
| **A** | **ACTIVOS DE LAS IFM** | | | | | | **A MFIs ASSETS** | |
| **11** | **Crédito a residentes en la zona del euro** | **16 465** | **16 502** | | **21** | | **11 Loans to euro area residents** | |
| 12 | A las Administraciones Públicas | 3 438 | 3 461 | 1.10/11 | 1 | 1.11/11 | 12 General Goverment | |
| *13* | *Créditos y préstamos* | *1 141* | *1 151* | | *10* | | *13 Loans* | |
| *14* | *Valores distintos de acciones y participaciones* | *2 296* | *2 310* | | *-8* | | *14 Securities other than shares* | |
| 15 | A otros residentes en la zona del euro | 13 028 | 13 041 | 1.10/12 | 20 | 1.11/12 | 15 Other euro area residents | |
| *16* | *Créditos y préstamos* | *10 812* | *10 786* | | *-17* | | *16 Loans* | |
| *17* | *Valores distintos de acciones y participaciones* | *1 431* | *1 440* | | *8* | | *17 Securities other than shares* | |
| *18* | *Acciones y participaciones* | *785* | *815* | | *29* | | *18 Shares and other equity* | |
| **19** | **Activos frente a no residentes en la zona del euro** | **4 844** | **4 819** | | **60** | | **19 External assets** | |

*EUR billions*

**1.9 Euro area monetary aggregates and counterparts to M3. Summary**



Véanse notas al final del capítulo. *See notes at the end of the chapter.*

## 1.9 Agregados monetarios de la zona del euro y contrapartidas de M3. Resumen

*mm de euros*

| B | PASIVOS DE LAS IFM | Saldos consolidados final del período *Consolidated balances end-of-period* mar 13 | abr 13 | Serie en cuadro y columna *Time series in table and column* | Operaciones (flujos ajustados) *Transactions (adjusted flows)* abr 13 | Serie en cuadro y columna *Time series in table and column* | B | MFIs LIABILITIES |
|---|---|---|---|---|---|---|---|---|
| **20** | **Depósitos de la Administración Central** | **302** | **252** | | **-51** | | **20** | **Deposits of Central Goverment** |
| **21** | **Pasivos financieros a más largo plazo frente a otros residentes en la zona del euro** | **5 142** | **5 107** | | **-23** | | **21** | **Longer-term financial liabilities to other euro area residents** |
| 22 | Depósitos a plazo a más de dos años | 2 407 | 2 400 | | -6 | | 22 | Deposits with agreed maturity over 2 years |
| 23 | Depósitos con preaviso superior a tres meses | 102 | 100 | | -2 | | 23 | Deposits redeemable at notice over 3 months |
| 24 | Valores distintos de acciones a más de dos años | 2 633 | 2 607 | | -15 | | 24 | Securities other than shares with maturity over 2 years |
| **25** | **Capital y reservas** | **2 416** | **2 391** | | **6** | | **25** | **Capital and reserves** |
| **26** | **Pasivos frente a no residentes en la zona del euro** | **3 793** | **3 829** | | **66** | | **26** | **External liabilities** |
| **27** | **Otros pasivos netos** | **-158** | **-118** | | **30** | | **27** | **Other net liabilities** |
| | Del cual | | | | | | | Of wich |
| 28 | Cesiones temporales con Entidades de contrapartida central | 314 | 300 | | -14 | | 28 | Central Counterparties repos |
| 29 | Adquisiciones temporales con Entidades de contrapartida central | 235 | 228 | | -7 | | 29 | Central Counterparties reverse repos |
| | PRO MEMORIA: contrapartidas de M3 distintas del crédito a residentes en la zona del euro | | | | | | | MEMORANDUM ITEM: M3 counterparts different from loans to euro area residents |
| 30 | Activos - pasivos frente a no residentes en la zona del euro (19 - 26) | 1 051 | 990 | 1.10/13 | -6 | 1.11/13 | 30 | Net external assets (19 - 26) |
| 31 | Resto de activos netos (20 + 21 + 25 + 27) | -7 703 | -7 632 | 1.10/14 | 38 | 1.11/14 | 31 | Remaining net assets (20 + 21 + 25 + 27) |

*EUR billions*

## 1.9 Euro area monetary aggregates and counterparts to M3. Summary



Véanse notas al final del capítulo. *See notes at the end of the chapter.*

## 1.10 Euro area monetary aggregates and counterparts to M3
## Consolidated balances. Outstanding amounts (a)

*Eur billions*

| | M1 | M2 | M3 (b) | Currency in circulation (net) | Deposits in all currencies vis-a vis other general government and other residents in EMU | | | | Other instruments issued by MFIs (net) | | Counterparts to M3 | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | Overnight deposits | With agreed maturity up to two years | Redeemable at notice up to three months | Repurchase agreements | Debt securities issued up to two years | Money market fund shares/ units | Total Loans (c) | | Net external assets | Net remaining (net) |
| | | | | | | | | | | | General government resident in EMU | Other residents in EMU | | |
| | 1=4+5 | 2=1+6+7 | 3=2+8a10 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 |
| **11** | 4 866.7 | 8 671.7 | 9 535.8 | 857.5 | 4 009.1 | 1 845.9 | 1 959.1 | 137.1 | 206.6 | 520.4 | 3 130.4 | 13 275.6 | 944.8 | -7 815.0 |
| **12** | 5 174.0 | 9 051.0 | 9 804.6 | 876.8 | 4 297.2 | 1 800.7 | 2 076.3 | 115.7 | 181.9 | 456.0 | 3 367.3 | 13 048.4 | 1 047.6 | -7 658.8 |
| **12** *Jan* | 4 815.7 | 8 641.3 | 9 485.8 | 843.0 | 3 972.8 | 1 850.0 | 1 975.5 | 143.8 | 203.8 | 496.8 | 3 197.5 | 13 298.3 | 932.3 | -7 942.3 |
| *Feb* | 4 781.9 | 8 649.3 | 9 496.0 | 842.5 | 3 939.3 | 1 885.3 | 1 982.1 | 141.9 | 217.4 | 487.4 | 3 237.4 | 13 267.6 | 937.6 | -7 946.7 |
| *Mar* | 4 831.8 | 8 719.6 | 9 596.2 | 844.9 | 3 986.9 | 1 895.5 | 1 992.3 | 137.7 | 240.9 | 498.0 | 3 261.8 | 13 261.8 | 884.2 | -7 811.7 |
| *Apr* | 4 837.2 | 8 722.8 | 9 598.8 | 847.6 | 3 989.6 | 1 888.7 | 1 996.8 | 139.1 | 229.4 | 507.6 | 3 259.2 | 13 268.7 | 867.3 | -7 796.4 |
| *May* | 4 883.1 | 8 754.1 | 9 636.1 | 856.3 | 4 026.8 | 1 867.3 | 2 003.6 | 138.9 | 223.5 | 519.7 | 3 274.8 | 13 266.2 | 909.0 | -7 813.9 |
| *Jun* | 4 958.3 | 8 812.2 | 9 674.1 | 867.7 | 4 090.5 | 1 843.8 | 2 010.1 | 133.1 | 232.0 | 496.8 | 3 345.3 | 13 209.1 | 921.0 | -7 801.3 |
| *Jul* | 4 982.8 | 8 836.1 | 9 703.6 | 871.5 | 4 111.3 | 1 837.6 | 2 015.7 | 138.4 | 233.5 | 495.5 | 3 330.8 | 13 159.9 | 971.5 | -7 758.6 |
| *Aug* | 4 979.1 | 8 829.2 | 9 679.8 | 870.2 | 4 108.9 | 1 824.2 | 2 025.9 | 131.1 | 219.2 | 500.3 | 3 324.2 | 13 103.5 | 978.7 | -7 726.6 |
| *Sep* | 5 022.9 | 8 870.0 | 9 693.4 | 866.7 | 4 156.3 | 1 819.1 | 2 028.0 | 130.5 | 213.0 | 479.9 | 3 372.0 | 13 101.8 | 989.2 | -7 769.7 |
| *Oct* | 5 056.5 | 8 931.8 | 9 748.2 | 864.3 | 4 192.3 | 1 834.5 | 2 040.8 | 123.6 | 207.8 | 485.0 | 3 396.9 | 13 073.7 | 983.7 | -7 706.2 |
| *Nov* | 5 091.7 | 8 957.6 | 9 751.2 | 864.1 | 4 227.6 | 1 818.4 | 2 047.5 | 122.1 | 188.2 | 483.2 | 3 427.5 | 13 074.4 | 1 048.3 | -7 799.0 |
| *Dec* | 5 174.0 | 9 051.0 | 9 804.6 | 876.8 | 4 297.2 | 1 800.7 | 2 076.3 | 115.7 | 181.9 | 456.0 | 3 367.3 | 13 048.4 | 1 047.6 | -7 658.8 |
| **13** *Jan* | 5 115.5 | 9 008.0 | 9 755.6 | 857.0 | 4 258.5 | 1 792.3 | 2 100.2 | 125.4 | 163.6 | 458.5 | 3 398.7 | 13 019.4 | 1 031.0 | -7 693.5 |
| *Feb* | 5 124.9 | 9 024.0 | 9 763.4 | 855.8 | 4 269.1 | 1 790.7 | 2 108.4 | 124.0 | 150.6 | 464.8 | 3 398.9 | 12 995.2 | 1 019.6 | -7 650.4 |
| *Mar* | 5 177.1 | 9 088.7 | 9 813.9 | 867.5 | 4 309.6 | 1 797.5 | 2 114.1 | 122.4 | 144.2 | 458.6 | 3 437.6 | 13 027.8 | 1 051.3 | -7 702.8 |
| *Apr* | P 5 246.8 | 9 135.4 | 9 860.4 | 874.7 | 4 372.0 | 1 768.1 | 2 120.5 | 124.8 | 144.0 | 456.2 | 3 461.0 | 13 040.6 | 990.3 | -7 631.5 |

See notes at the end of the chapter.



## 1.11 Euro area monetary aggregates and counterparts to M3.
## Consolidated balances. Transactions (adjusted flows) (a)

*Eur billions*

| | M1 | M2 | M3 (b) | Currency in circulation (net) | Deposits in all currencies vis-a vis other general government and other residents in EMU | | | | Other instruments issued by MFIs (net) | | Counterparts to M3 | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | Overnight deposits | With agreed maturity up to two years | Redeemable at notice up to three months | Repurchase agreements | Debt securities issued up to two years | Money market fund shares/ units | Total Loans (c) | | Net external assets | Net remaining (net) |
| | | | | | | | | | | | General government resident in EMU | Other residents in EMU | | |
| | 1=4+5 | 2=1+6+7 | 3=2+8a10 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 |
| **11** | 80.1 | 99.1 | 90.6 | 16.2 | 63.9 | 6.3 | 12.8 | -23.0 | 19.1 | -4.6 | 17.1 | -80.2 | 17.2 | 136.5 |
| **12** | 85.5 | 98.5 | 59.4 | 12.7 | 72.8 | -12.2 | 25.2 | -6.3 | -6.2 | -26.6 | -65.8 | 16.8 | 34.4 | 73.9 |
| **12** *Jan* | -49.2 | -27.7 | -23.5 | -14.4 | -34.8 | 4.7 | 16.8 | 7.3 | -10.0 | 6.9 | 66.4 | 35.4 | -43.6 | -81.7 |
| *Feb* | -31.4 | 11.5 | 25.2 | -0.4 | -31.0 | 35.2 | 7.7 | -1.9 | 13.4 | 2.2 | 31.8 | -19.8 | 20.8 | -7.5 |
| *Mar* | 49.2 | 69.4 | 101.2 | 2.4 | 46.9 | 10.0 | 10.1 | -4.2 | 25.4 | 10.7 | 33.7 | 0.7 | -27.0 | 93.9 |
| *Apr* | 3.7 | -1.5 | 2.9 | 2.7 | 1.0 | -9.8 | 4.5 | 1.3 | -6.6 | 9.7 | 4.8 | 18.7 | -29.7 | 9.1 |
| *May* | 39.1 | 19.9 | 25.0 | 8.7 | 30.4 | -25.8 | 6.6 | -0.5 | -6.8 | 12.3 | 30.3 | -12.4 | 13.8 | -6.7 |
| *Jun* | 74.3 | 59.1 | 36.5 | 11.4 | 62.9 | -21.8 | 6.6 | -6.4 | 6.7 | -22.8 | 44.3 | -30.6 | 21.1 | 1.7 |
| *Jul* | 22.7 | 20.5 | 26.3 | 3.8 | 19.0 | -7.9 | 5.7 | 5.2 | 2.0 | -1.3 | -16.9 | -51.5 | 9.8 | 84.9 |
| *Aug* | 1.8 | -3.3 | -10.9 | -1.3 | 3.2 | -13.4 | 8.3 | -1.6 | -10.7 | 4.7 | -17.1 | -51.1 | 22.1 | 35.3 |
| *Sep* | 47.2 | 43.2 | 18.1 | -3.5 | 50.7 | -6.2 | 2.2 | -0.4 | -4.2 | -20.4 | 32.8 | 10.4 | -5.9 | -19.1 |
| *Oct* | 34.0 | 63.2 | 56.7 | -2.4 | 36.4 | 16.3 | 12.8 | -6.8 | -5.2 | 5.6 | 15.9 | -25.7 | 22.2 | 44.2 |
| *Nov* | 35.4 | 29.6 | 7.5 | -0.2 | 35.6 | -13.9 | 8.1 | -1.5 | -19.5 | -1.1 | 17.9 | 4.7 | 64.6 | -79.7 |
| *Dec* | 85.5 | 98.5 | 59.4 | 12.7 | 72.8 | -12.2 | 25.2 | -6.3 | -6.2 | -26.6 | -65.8 | 16.8 | 34.4 | 73.9 |
| **13** *Jan* | -53.3 | -34.7 | -23.8 | -19.8 | -33.5 | -5.4 | 24.1 | 9.9 | -6.4 | 7.5 | 30.4 | -8.8 | 32.2 | -77.6 |
| *Feb* | 4.8 | 9.6 | 0.9 | -1.2 | 5.9 | -3.4 | 8.2 | -1.6 | -13.4 | 6.3 | 5.0 | -22.4 | -10.2 | 28.5 |
| *Mar* | 48.4 | 59.2 | 45.9 | 11.7 | 36.7 | 5.2 | 5.6 | -1.8 | -5.4 | -6.1 | 34.9 | 30.8 | 10.7 | -30.5 |
| *Apr* | P 73.2 | 51.3 | 52.1 | 7.2 | 66.0 | -28.4 | 6.4 | 2.4 | 0.3 | -1.9 | 1.4 | 19.6 | -6.4 | 37.5 |

See notes at the end of the chapter.

## 1.12 Euro area monetary aggregates and counterparts to M3 Consolidated balances. Outstanding amounts and transactions (flows). (a) (b)

*Eur billions*

| | | Consolidated balances | | | | | | | | Transactions (flows) | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | M1 | M2 | M3 (c) | Currency in circulation (net) | Overnight deposits | Other short-term deposits except repurchase agreements | Repurchase agreements and other instruments issued by MFIs (net) | Loans to resident in EMU | M1 | M2 | M3 (c) | Currency in circulation (net) | Overnight deposits | Other short-term deposits except repurchase agreements | Repurchase agreements and other instruments issued by MFIs (net) | Loans to resident in EMU |
| | | 1=4+5 | 2=1+6 | 3=2+7 | 4 | 5 | 6 | 7 | 8 | 9=12+13 | 10=9+14 | 11=10+15 | 12 | 13 | 14 | 15 | 16 |
| **11** | | 4 803.1 | 8 606.1 | 9 500.1 | 844.2 | 3 958.9 | 3 803.0 | 894.0 | 11 016.5 | 6.5 | 6.1 | 19.3 | 0.7 | 5.8 | -0.4 | 13.1 | -35.7 |
| **12** | | 5 105.4 | 8 990.3 | 9 772.4 | 864.0 | 4 241.3 | 3 885.0 | 782.1 | 10 858.0 | 5.2 | 13.0 | -5.8 | 0.3 | 5.0 | 7.7 | -18.8 | -23.2 |
| **12** | *Jan* | 4 817.0 | 8 643.0 | 9 508.5 | 850.2 | 3 966.8 | 3 826.0 | 865.5 | 11 027.7 | 15.6 | 39.4 | 35.4 | 6.1 | 9.5 | 23.9 | -4.0 | 19.4 |
| | *Feb* | 4 835.0 | 8 689.2 | 9 545.3 | 852.9 | 3 982.2 | 3 854.1 | 856.2 | 11 008.6 | 20.6 | 49.7 | 52.1 | 2.7 | 17.9 | 29.1 | 2.3 | -8.2 |
| | *Mar* | 4 857.8 | 8 720.0 | 9 590.8 | 852.9 | 4 004.9 | 3 862.2 | 870.8 | 11 000.3 | 22.0 | 29.9 | 46.5 | 0.0 | 22.0 | 7.8 | 16.6 | -5.0 |
| | *Apr* | 4 817.8 | 8 692.3 | 9 548.7 | 850.7 | 3 967.1 | 3 874.5 | 856.4 | 10 990.8 | -41.6 | -32.3 | -42.0 | -2.2 | -39.4 | 9.3 | -9.7 | -8.1 |
| | *May* | 4 882.9 | 8 751.6 | 9 614.9 | 857.3 | 4 025.6 | 3 868.6 | 863.3 | 10 997.2 | 58.3 | 47.9 | 53.9 | 6.6 | 51.7 | -10.4 | 6.0 | -10.1 |
| | *Jun* | 4 899.8 | 8 770.9 | 9 628.5 | 861.5 | 4 038.2 | 3 871.1 | 857.7 | 10 989.1 | 15.9 | 20.2 | 12.3 | 4.2 | 11.8 | 4.3 | -8.0 | 1.2 |
| | *Jul* | 4 968.2 | 8 837.6 | 9 699.3 | 863.3 | 4 104.9 | 3 869.3 | 861.7 | 10 983.5 | 66.7 | 63.2 | 67.5 | 1.8 | 64.9 | -3.5 | 4.3 | -8.2 |
| | *Aug* | 5 027.4 | 8 867.6 | 9 703.0 | 866.9 | 4 160.5 | 3 840.2 | 835.3 | 10 975.3 | 64.8 | 33.8 | 16.4 | 3.6 | 61.2 | -31.0 | -17.4 | -0.5 |
| | *Sep* | 5 024.9 | 8 879.9 | 9 698.8 | 865.9 | 4 159.0 | 3 855.0 | 818.9 | 10 951.2 | 0.9 | 14.6 | 0.4 | -1.0 | 1.9 | 13.7 | -14.2 | -11.6 |
| | *Oct* | 5 077.6 | 8 953.6 | 9 774.8 | 865.5 | 4 212.1 | 3 875.9 | 821.2 | 10 939.5 | 53.2 | 75.0 | 77.9 | -0.4 | 53.5 | 21.9 | 2.9 | -5.5 |
| | *Nov* | 5 103.3 | 8 982.4 | 9 784.3 | 863.8 | 4 239.6 | 3 879.1 | 801.8 | 10 923.7 | 26.0 | 32.7 | 14.0 | -1.8 | 27.7 | 6.8 | -18.7 | -11.5 |
| | *Dec* | 5 105.4 | 8 990.3 | 9 772.4 | 864.0 | 4 241.3 | 3 885.0 | 782.1 | 10 858.0 | 5.2 | 13.0 | -5.8 | 0.3 | 5.0 | 7.7 | -18.8 | -23.2 |
| **13** | *Jan* | 5 121.6 | 9 016.5 | 9 782.5 | 863.3 | 4 258.3 | 3 894.9 | 766.0 | 10 834.1 | 21.3 | 34.4 | 35.7 | -0.8 | 22.1 | 13.0 | 1.3 | -5.3 |
| | *Feb* | 5 173.8 | 9 061.8 | 9 810.1 | 865.6 | 4 308.2 | 3 888.0 | 748.3 | 10 826.2 | 47.5 | 38.9 | 20.6 | 2.4 | 45.2 | -8.7 | -18.2 | -4.0 |
| | *Mar* | 5 204.1 | 9 089.9 | 9 809.5 | 869.1 | 4 335.0 | 3 885.8 | 719.6 | 10 833.2 | 26.5 | 22.6 | -5.1 | 3.4 | 23.0 | -3.9 | -27.7 | 5.0 |
| | *Apr* P | 5 233.0 | 9 111.2 | 9 819.4 | 880.0 | 4 353.0 | 3 878.2 | 708.2 | 10 795.3 | 32.5 | 25.9 | 15.5 | 11.0 | 21.5 | -6.6 | -10.4 | -28.2 |

See notes at the end of the chapter.



## 1.13 Contribution of the MFIs resident in Spain to the euro area's monetary aggregates and M3 counterparts (a)

*SDDS (b)*

*Eur billions*

| | | Consolidated balances | | | | | | | | Transactions (adjusted flows) | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Contribution to M1 (e) | Contribution to M2 (e) | Contribution to M3 (e) (c) | Contribution to the M3 counterparts | | | | | Contribution to M1 (e) | Contribution to M2 (e) | Contribution to M3 (e) (c) | Contribution to the M3 counterparties | | | | |
| | | | | | Contribution to total lending (d) | | Contribution to assets less liabilities vis-a-vis non-EMU residents | Contribution to remaining (net) | Currency | | | | Contribution to total lending (d) | | Contribution to assets less liabilities vis-a-vis non-EMU residents | Contribution to remaining (net) | Currency |
| | | | | | General government resident in EMU | Other resident sectors in EMU | | | | | | | General government resident in EMU | Other resident sectors in EMU | | | |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
| **11** | | 505.9 | 977.1 | 1 121.3 | 380.1 | 2 251.4 | -4.6 | -1 505.7 | -93.4 | -1.7 | -4.5 | 1.3 | 25.0 | -1.1 | 15.4 | -38.0 | -1.8 |
| **12** | | 499.9 | 979.1 | 1 099.0 | 445.9 | 2 074.7 | 75.3 | -1 497.0 | -96.1 | 0.7 | 14.7 | 11.4 | -10.7 | 22.3 | 1.7 | -1.8 | -1.7 |
| **12** | *Jan* | 493.3 | 963.2 | 1 119.0 | 406.3 | 2 229.8 | 0.3 | -1 517.5 | -91.6 | -12.5 | -13.7 | -2.0 | 24.6 | -20.8 | 5.0 | -10.8 | 1.8 |
| | *Feb* | 493.7 | 972.6 | 1 132.2 | 422.1 | 2 222.4 | 19.5 | -1 531.8 | -91.7 | 0.5 | 9.7 | 13.6 | 15.0 | -5.8 | 19.7 | -15.3 | -0.1 |
| | *Mar* | 500.6 | 977.0 | 1 139.3 | 438.7 | 2 231.0 | 41.6 | -1 571.9 | -92.0 | 6.8 | 4.3 | 3.2 | 13.9 | 9.4 | 22.0 | -42.1 | -0.2 |
| | *Apr* | 494.6 | 964.4 | 1 121.7 | 433.2 | 2 209.5 | 49.3 | -1 570.3 | -92.4 | -6.1 | -12.8 | -17.9 | -2.6 | -18.2 | 7.5 | -4.7 | -0.5 |
| | *May* | 500.3 | 956.0 | 1 097.1 | 439.3 | 2 192.6 | 58.8 | -1 593.6 | -93.5 | 5.4 | -9.1 | -6.0 | 11.6 | -15.6 | 7.9 | -9.8 | -1.0 |
| | *Jun* | 520.7 | 965.7 | 1 107.6 | 457.9 | 2 193.5 | 71.2 | -1 615.1 | -94.6 | 20.5 | 9.9 | 10.6 | 17.8 | 2.8 | 12.5 | -22.5 | -1.1 |
| | *Jul* | 499.5 | 934.0 | 1 063.8 | 448.4 | 2 138.9 | 77.3 | -1 600.8 | -94.8 | -21.4 | -32.0 | -44.1 | -7.8 | -51.7 | 5.3 | 10.0 | -0.2 |
| | *Aug* | 495.6 | 926.5 | 1 047.1 | 443.2 | 2 114.1 | 80.6 | -1 590.9 | -94.9 | -3.8 | -7.2 | -14.4 | -5.3 | -24.5 | 4.1 | 11.2 | -0.1 |
| | *Sep* | 494.0 | 931.7 | 1 061.6 | 454.8 | 2 113.1 | 71.7 | -1 577.9 | -94.7 | -1.5 | 5.4 | 18.8 | 8.0 | 1.4 | -10.1 | 19.5 | 0.2 |
| | *Oct* | 494.6 | 945.3 | 1 071.1 | 450.6 | 2 094.7 | 71.1 | -1 545.4 | -94.4 | 0.7 | 13.6 | 10.0 | -7.2 | -17.4 | -0.6 | 35.1 | 0.3 |
| | *Nov* | 499.3 | 964.6 | 1 088.3 | 455.3 | 2 084.0 | 73.8 | -1 524.7 | -94.3 | 4.7 | 19.4 | 17.8 | 3.1 | -9.0 | 2.5 | 21.0 | 0.1 |
| | *Dec* | 499.9 | 979.1 | 1 099.0 | 445.9 | 2 074.7 | 75.3 | -1 497.0 | -96.1 | 0.7 | 14.7 | 11.4 | -10.7 | 22.3 | 1.7 | -1.8 | -1.7 |
| **13** | *Jan* | 497.0 | 983.2 | 1 098.2 | 451.1 | 2 054.3 | 72.0 | -1 479.3 | -93.6 | -2.7 | 4.6 | -0.3 | 3.3 | -18.1 | -2.6 | 17.2 | 2.4 |
| | *Feb* | 501.0 | 989.2 | 1 100.4 | 458.9 | 2 031.0 | 68.2 | -1 457.6 | -93.6 | 3.8 | 5.6 | 1.9 | 7.2 | -14.4 | -4.6 | 13.8 | 0.0 |
| | *Mar* | 508.0 | 990.7 | 1 106.4 | 474.7 | 2 032.7 | 67.9 | -1 468.8 | -94.5 | 6.8 | 1.1 | 5.7 | 15.5 | 2.7 | -1.0 | -11.6 | -0.9 |
| | *Apr* P | 506.7 | 981.0 | 1 081.1 | 466.8 | 2 011.9 | 63.7 | -1 461.3 | -95.7 | -1.2 | -9.4 | -24.6 | -13.5 | -19.4 | -4.1 | 12.4 | -1.3 |

See notes at the end of the chapter.

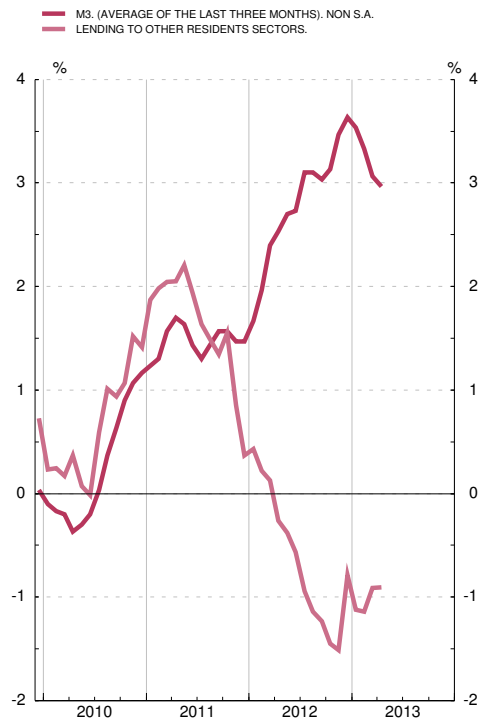
## 1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

### 1.14 Euro area monetary aggregates and contribution of MFIs resident in Spain to the aggregates (a)

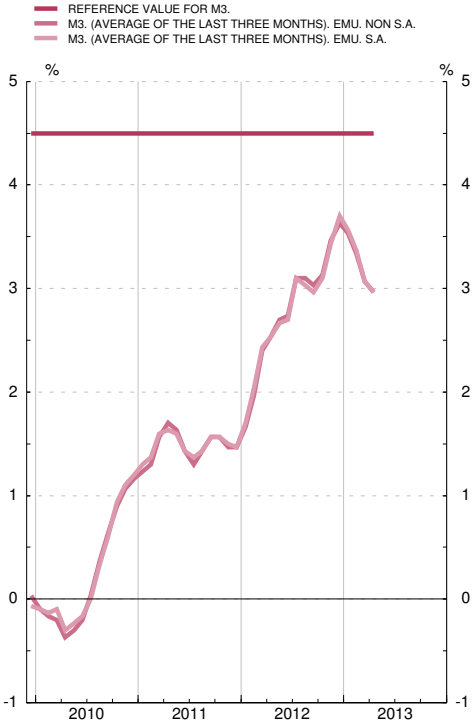
*Percentages*

| | | Annual growth rate of EMU's monetary aggregates (b) | | | | | | | | | | Average of the last three months of the annual growth rate | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | M1 | | M2 | | M3 | | Lending to residents (d) | | | | | | M1 (e) | M2 (e) | M3 (e) | Lending (d) | |
| | | EMU | | EMU | | EMU | | G.Gov. | ORS | | | M3 | | | | | | |
| | | Non s.a. | s.a. | Non s.a. | s.a. | Non. s.a. | s.a. | EMU | EMU | of which | | EMU | | | | | General Govern-ment | ORS |
| | | | | | | | | | | Loans Non sa | Loans s.a. | Non s.a. | s.a. | | | | | |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 |
| **11** | | 2.20 | 1.90 | 2.00 | 1.90 | 1.70 | 1.60 | 3.18 | 0.37 | 0.90 | 0.90 | 1.47 | 1.47 | -1.86 | -5.24 | -1.63 | 17.64 | -2.33 |
| **12** | | 6.40 | 6.40 | 4.40 | 4.50 | 3.40 | 3.50 | 5.71 | -0.79 | -0.70 | -0.60 | 3.63 | 3.70 | -1.16 | 0.22 | 0.13 | 15.90 | -5.66 |
| **12** | *Jan* | 2.20 | 2.30 | 2.20 | 2.30 | 1.90 | 2.00 | 4.61 | 0.43 | 0.90 | 0.90 | 1.67 | 1.70 | -2.32 | -5.14 | 0.64 | 26.22 | -2.66 |
| | *Feb* | 2.20 | 2.60 | 2.60 | 2.80 | 2.30 | 2.50 | 5.86 | 0.22 | 0.60 | 0.60 | 1.97 | 2.03 | -2.81 | -4.75 | 0.20 | 27.76 | -2.08 |
| | *Mar* | 2.90 | 2.80 | 3.10 | 2.90 | 3.00 | 2.80 | 7.75 | 0.12 | 0.20 | 0.20 | 2.40 | 2.43 | -2.52 | -5.28 | -0.91 | 28.65 | -2.31 |
| | *Apr* | 2.10 | 2.00 | 2.40 | 2.50 | 2.30 | 2.30 | 7.84 | -0.27 | - | - | 2.53 | 2.53 | -3.80 | -5.34 | -1.10 | 29.04 | -3.61 |
| | *May* | 3.30 | 3.40 | 2.80 | 2.80 | 2.80 | 2.90 | 9.32 | -0.38 | -0.20 | -0.20 | 2.70 | 2.67 | -1.55 | -5.89 | -1.88 | 31.31 | -3.76 |
| | *Jun* | 3.60 | 3.50 | 3.10 | 2.90 | 3.10 | 2.90 | 9.88 | -0.56 | -0.40 | -0.40 | 2.73 | 2.70 | 0.04 | -5.84 | -2.56 | 31.18 | -3.92 |
| | *Jul* | 4.60 | 4.70 | 3.30 | 3.50 | 3.40 | 3.50 | 9.70 | -0.95 | -0.40 | -0.40 | 3.10 | 3.10 | -1.94 | -6.92 | -4.13 | 29.02 | -5.32 |
| | *Aug* | 5.00 | 4.90 | 3.20 | 3.10 | 2.80 | 2.70 | 8.49 | -1.14 | -0.60 | -0.70 | 3.10 | 3.03 | -1.61 | -7.49 | -5.45 | 28.67 | -5.87 |
| | *Sep* | 5.50 | 5.20 | 3.30 | 3.10 | 2.90 | 2.70 | 8.70 | -1.23 | -0.90 | -0.90 | 3.03 | 2.97 | -0.57 | -5.88 | -3.61 | 31.04 | -6.01 |
| | *Oct* | 6.00 | 6.40 | 4.10 | 4.30 | 3.70 | 3.90 | 9.22 | -1.45 | -0.80 | -0.80 | 3.13 | 3.10 | -0.00 | -3.33 | -2.11 | 28.69 | -6.19 |
| | *Nov* | 6.40 | 6.40 | 4.50 | 4.40 | 3.80 | 3.70 | 8.38 | -1.51 | -0.80 | -0.80 | 3.47 | 3.43 | -1.62 | -1.73 | -0.79 | 27.20 | -6.70 |
| | *Dec* | 6.40 | 6.40 | 4.40 | 4.50 | 3.40 | 3.50 | 5.71 | -0.79 | -0.70 | -0.60 | 3.63 | 3.70 | -1.16 | 0.22 | 0.13 | 15.90 | -5.66 |
| **13** | *Jan* | 6.40 | 6.50 | 4.30 | 4.40 | 3.40 | 3.50 | 4.45 | -1.12 | -0.90 | -0.90 | 3.53 | 3.57 | 0.79 | 2.12 | 0.29 | 9.66 | -5.61 |
| | *Feb* | 7.20 | 7.00 | 4.30 | 4.30 | 3.20 | 3.10 | 3.57 | -1.14 | -0.80 | -0.80 | 3.33 | 3.37 | 1.46 | 1.69 | -0.74 | 7.46 | -6.03 |
| | *Mar* | 7.10 | 7.10 | 4.20 | 4.20 | 2.60 | 2.60 | 3.56 | -0.91 | -0.70 | -0.70 | 3.07 | 3.07 | 1.44 | 1.35 | -0.51 | 7.54 | -6.30 |
| | *Apr* P | 8.50 | 8.70 | 4.80 | 4.90 | 3.10 | 3.20 | 3.45 | -0.90 | -0.90 | -0.90 | 2.97 | 2.97 | 2.45 | 1.73 | -1.17 | 5.10 | -6.43 |

**ANNUAL GROWTH RATES EMU's AGGREGATES**




**ANNUAL GROWTH RATES M3 AND REFERENCE VALUE FOR M3**



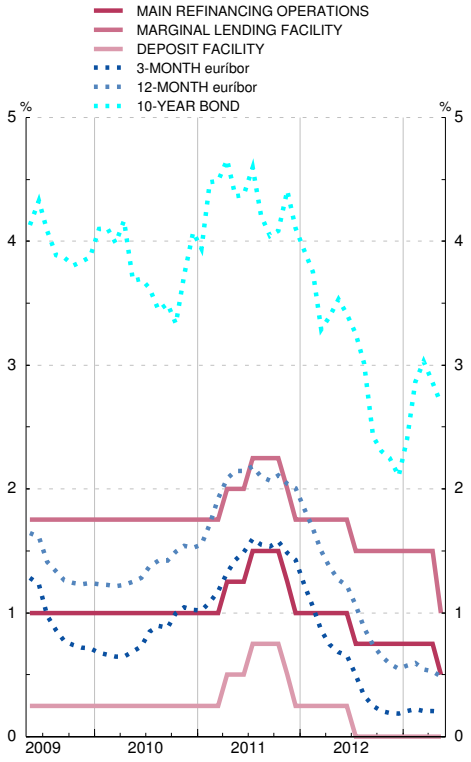

See notes at the end of the chapter.

## 1.15 Interest rates

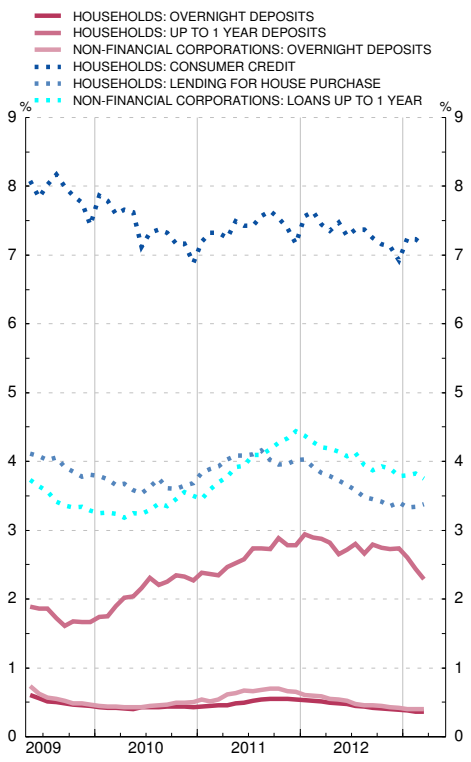
*Percentages*

| | | Interest rates on Eurosystem monetary policy operations | | | | Money market interest rates (a) | | | Monetary Financial Institutions interest rates on euro-denominated deposits and loans by euro area residents (new business) | | | | | | | | Government bond yields (b) | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Tenders: Refinancing operations | | Standing facilities | | Deposits (c) (d) | | | Deposits | | | | | Loans | | | | |
| | | Weekly. Main | Monthly Longer term | Marginal lending facility | Deposit facility | Overnight (EONIA) | euríbor | | From households | | | From non-financial corporations | | To households: Annual percentage rate of charge(e) | | To non-financial corporations | Three years | Ten years |
| | | | | | | | Three months | Twelve months | Overnight | Up to 1 year | Over 2 years | Overnight | Up to 1 year | Consumer credit | House purchase | Floating rate and up to 1 year (f) | | |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 |
| **10** | M | 1.00 | 1.00 | 1.75 | 0.25 | 0.437 | 0.81 | 1.35 | 0.42 | 2.11 | 2.42 | 0.46 | 0.95 | 7.40 | 3.66 | 3.33 | 2.16 | 3.78 |
| **11** | M | 1.00 | 1.00 | 1.75 | 0.25 | 0.871 | 1.39 | 2.01 | 0.50 | 2.61 | 3.00 | 0.63 | 1.58 | 7.39 | 4.01 | 3.98 | 4.89 | 4.31 |
| **12** | M | 0.75 | 0.75 | 1.50 | - | 0.229 | 0.57 | 1.11 | 0.46 | 2.78 | 2.68 | 0.51 | 1.15 | 7.33 | 3.64 | 4.07 | 2.85 | 3.05 |
| **12** | *May* | 1.00 | 1.00 | 1.75 | 0.25 | 0.337 | 0.68 | 1.27 | 0.48 | 2.65 | 2.68 | 0.54 | 1.07 | 7.48 | 3.72 | 4.14 | 2.26 | 3.53 |
| | *Jun* | 1.00 | 1.00 | 1.75 | 0.25 | 0.332 | 0.66 | 1.22 | 0.47 | 2.72 | 2.64 | 0.52 | 1.11 | 7.27 | 3.65 | 4.08 | 2.45 | 3.41 |
| | *Jul* | 0.75 | 0.75 | 1.50 | - | 0.184 | 0.50 | 1.06 | 0.45 | 2.80 | 2.62 | 0.47 | 1.14 | 7.37 | 3.58 | 4.12 | 2.26 | 3.25 |
| | *Aug* | 0.75 | 0.75 | 1.50 | - | 0.110 | 0.33 | 0.88 | 0.44 | 2.66 | 2.51 | 0.46 | 1.10 | 7.37 | 3.48 | 3.94 | 2.07 | 3.01 |
| | *Sep* | 0.75 | 0.75 | 1.50 | - | 0.099 | 0.25 | 0.74 | 0.42 | 2.80 | 2.43 | 0.46 | 1.13 | 7.25 | 3.45 | 3.87 | 1.51 | 2.43 |
| | *Oct* | 0.75 | 0.75 | 1.50 | - | 0.091 | 0.21 | 0.65 | 0.41 | 2.75 | 2.50 | 0.45 | 1.05 | 7.15 | 3.42 | 3.93 | 1.49 | 2.31 |
| | *Nov* | 0.75 | 0.75 | 1.50 | - | 0.079 | 0.19 | 0.59 | 0.40 | 2.73 | 2.35 | 0.43 | 1.04 | 7.13 | 3.35 | 3.90 | 1.49 | 2.25 |
| | *Dec* | 0.75 | 0.75 | 1.50 | - | 0.073 | 0.19 | 0.55 | 0.39 | 2.73 | 2.25 | 0.42 | 1.09 | 6.93 | 3.41 | 3.79 | 1.33 | 2.10 |
| **13** | *Jan* | 0.75 | 0.75 | 1.50 | - | 0.069 | 0.20 | 0.58 | 0.38 | 2.61 | 2.42 | 0.40 | 1.12 | 7.24 | 3.34 | 3.80 | 1.31 | 2.40 |
| | *Feb* | 0.75 | 0.75 | 1.50 | - | 0.068 | 0.22 | 0.59 | 0.36 | 2.44 | 2.29 | 0.40 | 1.05 | 7.23 | 3.34 | 3.83 | 1.41 | 2.86 |
| | *Mar* | 0.75 | 0.75 | 1.50 | - | 0.067 | 0.21 | 0.54 | 0.36 | 2.29 | 2.27 | 0.40 | 0.93 | 7.14 | 3.38 | 3.75 | 1.34 | 3.03 |
| | *Apr* | 0.75 | 0.75 | 1.50 | - | 0.081 | 0.21 | 0.53 | ... | ... | ... | ... | ... | ... | ... | ... | 1.17 | 2.86 |
| | *May* | 0.50 | 0.50 | 1.00 | - | 0.079 | 0.20 | 0.48 | ... | ... | ... | ... | ... | ... | ... | ... | 1.04 | 2.69 |

**EUROSYSTEM MONETARY POLICY OPERATIONS, MONEY MARKET AND GOVERNMENT BOND**




**RETAIL BANK INTEREST RATES**




See notes at the end of the chapter

## 1.16 Exchange rates (a)

*Period averages; Units of national currency per ecu or euro (bilateral); Index 1999 QI=100 (effective)*

| | US dollar | Japanese yen | Swiss franc | Pound sterling | Swedish krona | Danish krone | Norwegian krone | Canadian dollar | Effective exchange rate of the euro (EER) (b) | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | Nominal | Real |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| **07** | 1.371 | 161.3 | 1.643 | 0.684 | 9.25 | 7.45 | 8.02 | 1.469 | 106.2 | 106.5 |
| **08** | 1.471 | 152.3 | 1.587 | 0.797 | 9.62 | 7.46 | 8.23 | 1.560 | 109.4 | 108.6 |
| **09** | 1.394 | 130.3 | 1.510 | 0.891 | 10.62 | 7.45 | 8.73 | 1.585 | 110.6 | 109.2 |
| **10** | 1.326 | 116.4 | 1.381 | 0.858 | 9.54 | 7.45 | 8.00 | 1.365 | 103.7 | 101.6 |
| **11** | 1.392 | 111.0 | 1.233 | 0.868 | 9.03 | 7.45 | 7.79 | 1.376 | 103.4 | 100.7 |
| **12** | 1.285 | 102.6 | 1.205 | 0.811 | 8.71 | 7.44 | 7.48 | 1.285 | 97.9 | 95.5 |
| **11** *Dec* | 1.318 | 102.5 | 1.228 | 0.844 | 9.02 | 7.43 | 7.75 | 1.348 | 100.8 | 98.1 |
| **12** *Jan* | 1.290 | 99.3 | 1.211 | 0.832 | 8.85 | 7.44 | 7.68 | 1.307 | 98.9 | 96.3 |
| *Feb* | 1.322 | 103.8 | 1.207 | 0.837 | 8.82 | 7.43 | 7.55 | 1.319 | 99.6 | 97.2 |
| *Mar* | 1.320 | 108.9 | 1.206 | 0.834 | 8.89 | 7.44 | 7.53 | 1.312 | 99.8 | 97.3 |
| *Apr* | 1.316 | 107.0 | 1.202 | 0.822 | 8.86 | 7.44 | 7.57 | 1.307 | 99.5 | 97.1 |
| *May* | 1.279 | 102.0 | 1.201 | 0.804 | 8.99 | 7.43 | 7.57 | 1.292 | 98.0 | 95.7 |
| *Jun* | 1.253 | 99.3 | 1.201 | 0.806 | 8.87 | 7.43 | 7.54 | 1.287 | 97.2 | 94.8 |
| *Jul* | 1.229 | 97.1 | 1.201 | 0.788 | 8.55 | 7.44 | 7.46 | 1.246 | 95.3 | 93.2 |
| *Aug* | 1.240 | 97.6 | 1.201 | 0.789 | 8.28 | 7.45 | 7.32 | 1.231 | 95.2 | 93.1 |
| *Sep* | 1.286 | 100.5 | 1.209 | 0.798 | 8.49 | 7.45 | 7.39 | 1.258 | 97.2 | 95.0 |
| *Oct* | 1.297 | 102.5 | 1.210 | 0.807 | 8.61 | 7.46 | 7.41 | 1.280 | 97.8 | 95.5 |
| *Nov* | 1.283 | 103.9 | 1.205 | 0.804 | 8.61 | 7.46 | 7.34 | 1.279 | 97.2 | 94.9 |
| *Dec* | 1.312 | 109.7 | 1.209 | 0.812 | 8.65 | 7.46 | 7.35 | 1.298 | 98.7 | 96.2 |
| **13** *Jan* | 1.329 | 118.3 | 1.229 | 0.833 | 8.62 | 7.46 | 7.38 | 1.319 | 100.4 | 98.0 |
| *Feb* | 1.336 | 124.4 | 1.230 | 0.862 | 8.51 | 7.46 | 7.42 | 1.348 | 101.6 | 99.0 |
| *Mar* | 1.296 | 123.0 | 1.227 | 0.860 | 8.35 | 7.46 | 7.49 | 1.329 | 100.2 | 97.7 |
| *Apr* | 1.303 | 127.5 | 1.220 | 0.851 | 8.44 | 7.46 | 7.54 | 1.327 | 100.4 | 98.0 |
| *May* | 1.298 | 131.1 | 1.242 | 0.849 | 8.57 | 7.45 | 7.56 | 1.326 | ... | ... |

See notes at the end of the chapter

## NOTES TO THE TABLES OF CHAPTER 1

**Table 1.1. Activity, prices and labour market**
Sources: Eurostat and ECB (Monthly Bulletin, "Euro area statistics").
a. Components exclude changes in inventories. Based mainly on the ESA 95.
b. Exports and imports cover goods and services and include internal cross-border trade in the euro area.
c. Employment data are based on the ESA 95. Due to sample differences, the sum of quarterly data does not coincide with the annual data. Unemployment data follow the recommendations of ILO.
d.ECU billion to end-1998.

**Table 1.2. Saving, investment and financing**
Source: ECB, Monthly Bulletin, "Euro area statistics".
a. Non-consolidated data.
b. Including net acquisition of valuables and non produced assets.

**Table 1.5. Prices**
Source: Eurostat.
a. The year 2001 has been revised as a result of the inclusion of sales prices in the Spanish and Italian indices and of a new basket of goods and services in the Spanish index. Incorporating since January 2011 the rules of Commission Regulation (EC) Nº330/2009 on the treatment of seasonal products.
b. Including alcoholic beverages and tobacco.
c. Refers to the index for the period 2006.

**Table 1.6. General government deficit**
Sources: Eurostat and ECB (Monthly Bulletin, "Euro area statistics").
a. The data correspond to ESA 95.
b. Data for Estonia are not included.
c. Difference between the annual change in nominal gross consolidated debt and the deficit as a percentage of GDP.

**Table 1.7. General government nominal gross consolidated debt**
Sources: Eurostat and ECB (Monthly Bulletin, "Euro area statistics").
a. The data correspond to ESA 95.
b. Data for Estonia are not included.

**Table 1.8. Aggregated and consolidated balance sheet and transactions (adjusted flows) of the euro area MFIs, including the Eurosystem**
Sources: ECB and in-house calculations.
a. Also includes the counterpart of Central Government monetary transactions.

**Table 1.9. Euro area monetary aggregates and counterparts of M3. Summary**
Sources: ECB and in-house calculations.

**Table 1.10. Euro area monetary aggregates and counterparts of M3. Consolidated balances. Original series**
Source: ECB.
a. Data refer to the changing composition of the euro area.
b. Incorporates the adjustments made to certain instruments (shares in money market funds, money market instruments and securities other than shares issued with a maturity of up to two years), issued by MFIs resident in the euro area, in order to deduct that part of such issues which should not be included in M3 as it is held by non-residents. These adjustments, which it was not possible to make until 2001 owing to the limitations of the statistical sources, have been introduced in two stages and have entailed modification of the time series from January 1999, inclusive, onwards. In the first stage (May 2001), that part of the series corresponding to shares in money market funds was revised and in the second stage (October 2001), the part corresponding to all other instruments. For further details see Box 1 in the November 2001 issue of the ECB Monthly Bulletin.
For data as from the reference period June 2010, and henceforth, repo operations conducted through central counterparties (CCPs) are excluded from the M3 component “repurchase agreements”, and reverse repo operations conducted through CCPs are excluded from the M3 counterpart position “loans to other euro area residents”. These items are instead now included in the residual category “Net remaining”.c. Includes loans and securities.

**Table 1.11. Euro area monetary aggregates and counterparts of M3.Transactions (adjusted flows). Original series**
Source: ECB.
a. Data refer to the changing composition of the euro area.
b. See note (b) to the table 1.10.

c. Includes loans and securities.

**Table 1.12. Euro area monetary aggregates and counterparts of M3. Consolidated balance-sheet and transactions (adjusted flows). Seasonally adjusted series**
Source: ECB.
a. Data refer to the changing composition of the euro area.
b. For the details of the method used to calculate the seasonally adjusted series, see the ECB publication "Seasonal adjustment of monetary aggregates and HICP for the euro area", August 2000.
c. See note (b) to the table 1.10.

**Table 1.13. Contribution of the MFIs resident in Spain to the euro area monetary aggregates and counterparts of M3**
Source: BE.
a. Data refer to the changing composition of the euro area.
b. This table is a requirement of the IMF in connection with the Special Data Dissemination Standard (SDDS).
c. See note (b) to the table 1.10.
d. Includes loans and securities.
e. These aggregates exclude cash held by the public, which is included under the counterparts. Since January 2002, cash held by the public has been calculated by applying to the euro banknotes in circulation the percentage assigned by the Banco de España in accordance with Eurosystem accounting arrangements (see the footnote to the summary balance sheet at the end of this bulletin), plus coins in euro and banknotes and coins in pesetas not converted into euro, minus MFIs' holdings of cash. Since January 2003, banknotes and coins in pesetas not converted into euro have been excluded.

**Table 1.14. Euro area monetary aggregates and the contribution of MFIs resident in Spain to the aggregates**
Sources: ECB and BE.
a. Data refer to the changing composition of the euro area.
b. Rates computed using transactions (adjusted flows).
c. The contribution of MFIs resident in Spain refers to the original unadjusted series.
d. Includes loans and securities.
e. Rates calculated on the basis of contributions which exclude cash (see note (e) to Table 1.13).

**Table 1.15. Interest rates**
Source: ECB, Monthly Bulletin, "Euro area statistics", tables 1.2, 1.3, 4.5, 4.6 and 4.7.
a. With the exception of the overnight rate to December 1998, monthly and yearly values are period averages.
b. To December 1998, 3-year euro area yields are end-of-period values and 10-year yields are period averages. Thereafter, all yields are period averages.
c. Before January 1999 synthetic euro area rates were calculated on the basis of national rates weighted by GDP.
d. From January 1999, column 5 shows the euro overnight index average (EONIA); other euro area money market rates from January 1999 are euro interbank offered rates (EURIBOR).
e. The annual percentage rate of charge is the weighted average rate across all maturities and equals the total cost of the loans. These total costs comprise an interest rate component and a component of other charges.
f. Interest rates on loans up to EUR 1 million.

**Table 1.16. Exchange rates**
Source: ECB, Monthly Bulletin, "Euro area statistics", tables 8.1 and 8.2.
a. To December 1998, rates for the ECU (source BIS); from January 1999, rates for the euro.
b. The effective exchange rates of the euro are ECB calculated indices based on weighted averages of bilateral euro exchange rates. A positive change denotes an appreciation of the euro. Weights are based on manufactured goods trade with the main trading partners and capture third-market effects. Real rate are calculated using consumer prices (CPI). For more detailed information on the calculation of effective exchange rates, see the section 8.1 general notes in the ECB's Monthly Bulletin, which can be downloaded from the ECB's website (www.ecb.europa.eu).

## 2.1 Contabilidad Nacional de España (a)
## Base 2008

*(Última información disponible publicada por el INE el 30/05/13)*

*Tasas de variación interanual*

| | 2011 | 2012 | 2011 | 2012 | | | | 2013 | |
|---|---|---|---|---|---|---|---|---|---|
| | | | IV | IV | II | III | IV | I | |
| **A. PIB Y AGREGADOS DE LA DEMANDA** | | | | | | | | | **A. GDP AND DEMAND AGGREGATES** |
| 1. Gasto en consumo final (b) | -0,8 | -2,5 | -2,1 | -2,0 | -2,3 | -2,6 | -3,3 | -4,0 | 1. Final consumption expenditure (b) |
| 1.1. Gasto en consumo final de los hogares y de las ISFLSH | -1,0 | -2,1 | -2,5 | -1,3 | -2,2 | -2,1 | -3,0 | -3,9 | 1.1. Final consumption expenditure of households and NPISHs |
| 1.2. Gasto en consumo final de las AAPP | -0,5 | -3,7 | -1,1 | -3,8 | -2,8 | -4,0 | -4,1 | -4,3 | 1.2. Final consumption expenditure of general government |
| 2. Formación bruta de capital fijo | -5,3 | -9,1 | -6,0 | -7,4 | -9,2 | -9,7 | -10,3 | -9,0 | 2. Gross fixed capital formation |
| 2.1. Activos fijos materiales | -5,8 | -10,0 | -6,6 | -8,1 | -10,0 | -10,7 | -11,0 | -9,8 | 2.1. Tangibles fixed asstes |
| 2.1.1. Construcción | -9,0 | -11,5 | -8,6 | -9,5 | -11,6 | -12,4 | -12,3 | -11,3 | 2.1.1. Construction |
| 2.1.2. Bienes de equipo y activos cultivados | 2,3 | -6,6 | -1,7 | -5,1 | -6,4 | -7,0 | -7,9 | -6,5 | 2.1.2. Equipment and cultivated assets |
| 2.2. Activos fijos inmateriales | 3,1 | 2,6 | 2,0 | 3,4 | 2,7 | 4,8 | -0,5 | 0,1 | 2.2. Intangible fixed assets |
| 3. Variación de existencias (c) | -0,1 | 0,1 | -0,1 | 0,0 | 0,0 | 0,1 | 0,1 | -0,0 | 3. Change in inventories (c) |
| 4. DEMANDA NACIONAL (1 + 2 + 3) (d) | -1,9 | -3,9 | -3,1 | -3,1 | -3,7 | -4,0 | -4,7 | -5,0 | 4. DOMESTIC DEMAND (1 + 2 + 3) (d) |
| 5. Exportaciones de bienes y servicios | 7,6 | 3,1 | 5,8 | 2,1 | 2,7 | 4,2 | 3,2 | 4,5 | 5. Exports of goods and services |
| 5.1. Exportaciones de bienes | 8,5 | 2,9 | 4,2 | 2,1 | 2,9 | 3,6 | 3,0 | 5,2 | 5.1. Exports of goods |
| 5.2. Exportaciones de servicios | 5,8 | 3,4 | 9,4 | 1,9 | 2,2 | 5,6 | 3,6 | 2,9 | 5.2. Exports of services |
| Del cual: Consumo de no residentes en el territorio económico | 6,4 | -1,1 | 5,8 | -0,7 | -1,9 | 1,1 | -2,9 | 0,7 | Of which: Consumption of non-residents in the economic territory |
| 6. Importaciones de bienes y servicios | -0,9 | -5,0 | -4,9 | -5,9 | -5,2 | -3,4 | -5,4 | -5,1 | 6. Imports of goods and services |
| 6.1. Importaciones de bienes | -0,7 | -5,5 | -5,8 | -6,0 | -6,3 | -3,7 | -6,1 | -4,4 | 6.1. Imports of goods |
| 6.2. Importaciones de servicios | -1,4 | -3,0 | -2,0 | -5,5 | -1,2 | -2,3 | -3,1 | -7,7 | 6.2. Imports of services |
| Del cual: Consumo de residentes en el resto del mundo | -4,5 | -7,4 | -4,3 | -8,7 | -2,5 | -8,7 | -9,7 | -4,7 | Of which: Consumption of residents in the rest of the world |
| **7. PIB A PRECIOS DE MERCADO (4 + 5 - 6)** | **0,4** | **-1,4** | **-0,0** | **-0,7** | **-1,4** | **-1,6** | **-1,9** | **-2,0** | **7. GDP AT MARKET PRICES (4 + 5 - 6)** |
| **B. PRECIOS Y COSTES** | | | | | | | | | **B. PRICES AND COSTS** |
| 1. Deflactor del consumo final de los hogares y de las ISFLSH | 2,9 | 2,4 | 2,6 | 2,2 | 2,3 | 2,5 | 2,6 | 2,0 | 1. Deflator of final consumption of households and NPISHs |
| 2. Deflactor del PIB | 1,0 | 0,1 | 0,8 | 0,2 | 0,1 | 0,5 | -0,2 | 0,9 | 2. GDP deflator |
| 3. Remuneración por asalariado | 0,7 | -0,3 | 1,4 | 1,4 | 0,2 | 0,1 | -3,0 | -0,6 | 3. Compensation per employee |
| 4. Costes laborales unitarios | -1,4 | -3,4 | -1,5 | -1,6 | -3,1 | -2,9 | -5,8 | -3,2 | 4. Unit labour costs |
| **C. MERCADO DE TRABAJO** | | | | | | | | | **C. LABOUR MARKET** |
| 1. Puestos de trabajo equivalentes a tiempo completo | | | | | | | | | 1. Full-time equivalent jobs |
| 1.1. Ocupados | -1,7 | -4,4 | -2,9 | -3,7 | -4,7 | -4,6 | -4,7 | -4,5 | 1.1. Employment |
| 1.1.1. Asalariados | -1,5 | -5,1 | -2,6 | -4,2 | -5,2 | -5,6 | -5,6 | -5,4 | 1.1.1. Employees |
| 1.1.2. Autónomos | -3,0 | 0,1 | -4,2 | -0,9 | -1,1 | 1,4 | 1,0 | 0,7 | 1.1.2. Self-employed |

*(Latest released INE information as at 30/05/13)*

*Annual percentage changes*

## 2.1 National Accounts of Spain (a)
## Base year 2008

## 2. PRINCIPALES INDICADORES ECONÓMICOS

### 2.1 Contabilidad Nacional de España (cont.) (a)
**Base 2008**

*(Última información disponible publicada por el INE el 30/05/13)*

*Millones de euros*

| | 2011 | 2012 | 2011 | 2012 | | | | 2013 | |
|---|---|---|---|---|---|---|---|---|---|
| | | | IV | I | II | III | IV | IV | |
| **Pro memoria:**<br>**A. PIB pm a precios corrientes (e)** | | | | | | | | | **Memorandum items:**<br>**A. GDP at current market prices (e)** |
| A.1 Serie corregida de efectos estacionales y calendario . . . . . | 1 049 525 | ... | 265 782 | 263 594 | 262 733 | 263 114 | 260 084 | 260 501 | A.1 Seasonally- and working-day-adjusted series |
| A.2 Serie de datos brutos . . . . . | 1 049 525 | ... | 275 032 | 258 591 | 269 682 | 252 509 | 268 743 | 255 332 | A.2 Original data series |

*(Latest released INE information as at 30/05/13)*

*EUR millions*

### 2.1 National Accounts of Spain (cont'd) (a)
**Base year 2008**

## 2. MAIN ECONOMIC INDICATORS

Fuente: INE./ *Source: INE.*

(a) Series oficiales de la CNE elaboradas según el SEC 95. Salvo indicación en contrario, series corregidas de efectos estacionales y de calendario (véase nota e). / *Official National Accounts of Spain (CNE) series, compiled according to ESA 95. Unless indicated otherwise, the series are seasonally- and working-day-adjusted data (see Note e).*

(b) El gasto en consumo final puede realizarse en el territorio económico o en el resto del mundo (SEC 95, 3.75). Luego incluye el consumo de los residentes en el resto del mundo, que, posteriormente, se deduce en la rúbrica Importaciones de bienes y servicios. / *Final consumption expenditure may take place on the domestic territory or abroad (ESA 95, 3.75), It therefore includes residents' consumption abroad, which is subsequently deducted in Imports of goods and services.*

(c) Aportación al crecimiento del PIB. / *Contribution to GDP growth rate.*

(d) Demanda de los residentes dentro y fuera del territorio económico. / *Residents' demand within and outside the economic territory.*

(e) El INE publica en el marco del SEC 95, en la Base 2008, además de la serie de datos brutos, una serie trimestral del PIB y sus componentes, resultado de la aplicación a los datos brutos de determinados filtros estadísticos, Serie corregida de efectos estacionales y de calendario, en la que que se ha eliminado el componente estacional y se ha ajustado el número de días laborables. / *INE publishes, in the framework of ESA 95, and in base year 2008 terms, not only its original data, but also a quarterly series of GDP and its components, obtained by applying certain statistical filters to the original series. Seasonally- and working-day-adjusted series.*

## 2. PRINCIPALES INDICADORES ECONOMICOS

### 2.2 Economía nacional (consolidada). Cuenta de operaciones no financieras (a) Base 2008

*(Última información disponible publicada por el INE el 30/05/13)*

*Millones de euros*

| | 2011 | 2012 | 2011 IV | 2012 I | 2012 II | 2012 III | 2012 IV | 2013 I | |
|---|---|---|---|---|---|---|---|---|---|
| **1. PIB a precios de mercado** | **1 063 355** | **1 049 525** | **275 032** | **258 591** | **269 682** | **252 509** | **268 743** | **255 332** | **1. GDP at market prices** |
| **2. Remuneración de asalariados** | **-135** | **-** | **-26** | **-** | **-10** | **14** | **-4** | **53** | **2. Compensation of employees** |
| Del resto del mundo | 1 403 | 1 564 | 343 | 390 | 398 | 417 | 359 | 446 | From the rest of the world |
| Al resto del mundo (-) | -1 538 | -1 564 | -369 | -390 | -408 | -403 | -363 | -393 | To the rest of the world (-) |
| **3. Impuestos sobre la producción y las importaciones al resto del mundo (-)** | **-3 525** | **-2 764** | **-1 496** | **-1 045** | **-668** | **-663** | **-388** | **-926** | **3. Taxes on production and imports to the rest of the world (-)** |
| **4. Subvenciones del resto del mundo** | **6 124** | **6 154** | **4 819** | **475** | **497** | **241** | **4 941** | **439** | **4. Subsidies from the rest of the world** |
| **5. Rentas de la propiedad** | **-23 919** | **-14 947** | **-6 372** | **-6 017** | **-3 605** | **-3 345** | **-1 980** | **-3 060** | **5. Property income** |
| Del resto del mundo | 42 785 | 37 352 | 12 348 | 8 389 | 10 665 | 8 284 | 10 014 | 7 394 | From the rest of the world |
| Al resto del mundo (-) | -66 704 | -52 299 | -18 720 | -14 406 | -14 270 | -11 629 | -11 994 | -10 454 | To the rest of the world (-) |
| **6. Transferencias corrientes** | **-9 471** | **-8 069** | **-1 833** | **-3 922** | **-1 658** | **-1 657** | **-832** | **-2 979** | **6. Current transfers** |
| Del resto del mundo | 13 450 | 12 995 | 4 187 | 2 714 | 3 052 | 3 355 | 3 874 | 3 699 | From the rest of the world |
| Al resto del mundo (-) | -22 921 | -21 064 | -6 020 | -6 636 | -4 710 | -5 012 | -4 706 | -6 678 | To the rest of the world (-) |
| **7. Renta nacional disponible (1 a 6)** | **1 032 429** | **1 029 899** | **270 124** | **248 082** | **264 238** | **247 099** | **270 480** | **248 859** | **7. National disposable income (1 to 6)** |
| **8. Gasto en consumo final (-)(b)** | **-842 733** | **-832 616** | **-222 398** | **-210 761** | **-208 967** | **-197 496** | **-215 392** | **-204 987** | **8. Final consumption expenditure (-)(b)** |
| **9. Ahorro nacional bruto (7 + 8)** | **189 696** | **197 283** | **47 726** | **37 321** | **55 271** | **49 603** | **55 088** | **43 872** | **9. Gross national saving (7 + 8)** |
| **10. Transferencias de capital** | **5 781** | **6 648** | **1 696** | **641** | **1 716** | **1 465** | **2 826** | **1 424** | **10. Capital transfers** |
| Del resto del mundo | 6 502 | 7 290 | 1 971 | 778 | 1 882 | 1 637 | 2 993 | 1 584 | From the rest of the world |
| Al resto del mundo (-) | -721 | -642 | -275 | -137 | -166 | -172 | -167 | -160 | To the rest of the world (-) |
| **11. Adquisiciones menos cesiones de activos no financieros no producidos** | **-366** | **-87** | **-315** | **-73** | **-51** | **-24** | **61** | **-121** | **11. Acquisitions less sales of non-financial non-produced assets** |
| **12. Formación bruta de capital (-)** | **-229 054** | **-206 209** | **-55 278** | **-52 303** | **-58 222** | **-47 209** | **-48 475** | **-46 270** | **12. Gross capital formation (-)** |
| **13. Capacidad (+) o necesidad (-) de financiación de la nación (9 a 12)** | **-33 943** | **-2 365** | **-6 171** | **-14 414** | **-1 286** | **3 835** | **9 500** | **-1 095** | **13. Net lending (+) or net borrowing (-) of the nation (9 to 12)** |
| **14. Capacidad (+) o necesidad (-) de financiación de la nación en % del PIBpm (13/1)*100 (c)** | **-3,19** | **-0,23** | **-0,58** | **-1,37** | **-0,12** | **0,37** | **0,91** | **-0,10** | **14. Net lending (+) or net borrowing (-) of the nation as % of GDPmp (13/1)*100 (c)** |

*(Latest released INE Information as at 30/05/13)*

*EUR millions*

### 2.2 Total economy (consolidated). Non-financial transactions account (a) Base year 2008

## 2. MAIN ECONOMIC INDICATORS

Fuente: INE. / *Source: INE*

(a) Series oficiales según SEC 95 (Base 2008), Cuenta del Resto del mundo y agregados macroeconómicos. Series de datos brutos. / *Official National Accounts of Spain series compiled according to ESA 95 (Base 2008), rest of the world account and macroecomic aggregates Original data series.*

(b) El gasto en consumo final puede realizarse en el territorio económico o en el resto del mundo (SEC 95, 3.75). Luego incluye el consumo de los residentes en el resto del mundo, que, posteriormente, se deduce en la rúbrica Importaciones de bienes y servicios. / *Final consumption expenditure may take place on the domestic territory or abroad (ESA 95, 3.75), It therefore includes residents' consumption abroad, which is subsequently deducted in Imports of goods and services.*

(c) Los porcentajes de los trimestres se calculan: 1) Cuando se dispone del PIB de los cuatro trimestres del año en cuestión se toma como referencia el PIB del año; 2) Cuando no se dispone del PIB de los cuatro trimestres del año en cuestión se toma como referencia el PIB anual que resulta de agregar el PIB trimestral de los últimos cuatro trimestres. / *The quarterly percentages are calculed: 1) When the GDP for the four quarters of the year in question is available, using the GDP for the year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.*

## 2.3 Economía nacional. Cuentas corrientes y de capital Detalle por sectores institucionales. (Primera parte) Base 2008

*Período de referencia: 2012 (Última información disponible publicada por el INE el 2/04/13)*

*Millones de euros*

| | Economía nacional (no consolidada)/ *National economy (non-consolidated) (S.1)* | Instituciones financieras/ *Financial institutions (S.12)* | Administraciones públicas/ *General government (S.13)* | Sociedades no financieras/*Non financial corporations (S.11)* | Hogares e instituciones sin fines de lucro/ *Households and non-profit institutions S.14,15)* | Operaciones no sectorizadas/ *Unsectorised transactions* | Operaciones entre sectores residentes/ *Transactions between resident sectors* | Economía nacional (consolidada)/ *National economy (consolidated) (S.1*)* | Resto del mundo/ *Rest of the world (S.2)* | Total (S.1+S.2) | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | |
| **I. CAPACIDAD (+) /NECESIDAD (-) DE FINANCIACIÓN (II - III)** | **-2 365** | **63 899** | **-111 616** | **36 269** | **9 083** | **-** | **-** | **-2 365** | **2 365** | **-** | **I. NET LENDING (+) OR NET BORROWING (-)** |
| **II. RECURSOS** | **3 457 721** | **261 873** | **509 711** | **1 347 878** | **1 253 138** | **85 120** | **841 503** | **2 616 218** | **392 203** | **3 849 924** | **II. RESOURCES** |
| 1. Producción de bienes y servicios | 1 980 912 | 66 249 | 197 241 | 1 291 715 | 340 586 | 85 120 | - | 1 980 912 | - | 1 980 912 | 1. Production of goods and services |
| 2. Importaciones de bienes y servicios | - | - | - | - | - | - | - | - | 327 314 | 327 314 | 2. Imports of goods and services |
| 3. Remuneración de asalariados | 481 038 | - | - | - | 481 038 | - | - | 481 038 | 1 564 | 482 602 | 3. Compensation of employees |
| 4. Impuestos netos de subvenciones sobre producción e importaciones | 97 273 | - | 97 273 | - | - | - | - | 97 273 | -3 390 | 93 883 | 4. Taxes net of subsidies on production and imports |
| 5. Rentas de la propiedad | 224 290 | 130 326 | 10 228 | 32 662 | 51 074 | - | 186 938 | 37 352 | 52 299 | 276 589 | 5. Property income |
| 6. Transferencias corrientes | 535 944 | 27 630 | 249 193 | 13 752 | 245 369 | - | 522 949 | 12 995 | 21 064 | 557 008 | 6. Current transfers |
| 7. Transferencias sociales en especie | 132 801 | - | - | - | 132 801 | - | 132 801 | - | - | 132 801 | 7. Social transfers in kind |
| 8. Ajuste por la variación de la participación neta de los hogares en los fondos de pensiones | -1 185 | - | - | - | -1 185 | - | -1 185 | - | - | -1 185 | 8. Adjustment for the change in net equity of households in pension fund reserves |
| 9. Transferencias de capital a cobrar | 49 274 | 38 461 | 775 | 5 653 | 4 385 | - | 41 984 | 7 290 | 642 | 49 916 | 9. Capital transfers receivable |
| 10. Transferencias de capital a pagar (-) | -42 626 | -793 | -44 999 | 4 096 | -930 | - | -41 984 | -642 | -7 290 | -49 916 | 10. Capital transfers payable (-) |
| **III. EMPLEOS** | **3 460 086** | **197 974** | **621 327** | **1 311 609** | **1 244 055** | **85 120** | **841 503** | **2 618 583** | **389 838** | **3 849 924** | **III. USES** |
| 1. Consumos intermedios | 931 387 | 26 508 | 59 386 | 758 007 | 87 485 | - | - | 931 387 | - | 931 387 | 1. Intermediate consumption |
| 2. Exportaciones de bienes y servicios | - | - | - | - | - | - | - | - | 338 014 | 338 014 | 2. Exports of goods and services |
| 3. Remuneración de asalariados | 481 038 | 21 112 | 116 087 | 295 960 | 47 879 | - | - | 481 038 | 1 564 | 482 602 | 3. Compensation of employees |
| 4. Impuestos netos de subvenciones sobre producción e importaciones | 93 883 | 2 992 | 291 | 5 102 | 378 | 85 120 | - | 93 883 | - | 93 883 | 4. Taxes net of subsidies on production and imports |
| 5. Rentas de la propiedad | 239 237 | 108 236 | 31 307 | 78 394 | 21 300 | - | 186 938 | 52 299 | 37 352 | 276 589 | 5. Property income |
| 6. Transferencias corrientes | 544 013 | 32 063 | 183 908 | 44 494 | 283 548 | - | 522 949 | 21 064 | 12 995 | 557 008 | 6. Current transfers |
| 7. Transferencias sociales en especie | 132 801 | - | 122 759 | - | 10 042 | - | 132 801 | - | - | 132 801 | 7. Social transfers in kind |
| 8. Gasto en consumo final/Consumo final efectivo | 832 616 | - | 88 687 | - | 743 929 | - | - | 832 616 | - | 832 616 | 8. Final consumption expenditure/Actual final consumption |
| 9. Ajuste por la variación de la participación neta de los hogares en los fondos de pensiones | -1 185 | -1 185 | - | - | - | - | -1 185 | - | - | -1 185 | 9. Adjustment for the change in net equity of households in pension fund reserves |
| 10. Formación bruta de capital fijo | 200 491 | 8 248 | 18 151 | 125 228 | 48 864 | - | - | 200 491 | - | 200 491 | 10. Gross fixed capital formation |
| 11. Adquisiciones menos cesiones de activos no financieros no producidos | 87 | - | 751 | 308 | -972 | - | - | 87 | -87 | - | 11. Acquisitions less sales of non-financial non-produced assets |
| 12. Var.existencias y adq. netas de objetos valiosos | 5 718 | - | - | 4 116 | 1 602 | - | - | 5 718 | - | 5 718 | 12. Changes in inventories and net acq. of valuables |

*Reference period: 2012 (Information of the INE as at 2/04/13)*

*EUR millions*

## 2.3 Total economy. Current and capital accounts by institutional sector Base year 2008

## 2. PRINCIPALES INDICADORES ECONÓMICOS

### 2.3 Economía nacional. Cuentas corrientes y de capital Detalle por sectores institucionales. (cont.) Base 2008

*Período de referencia: 2012 (Última información disponible publicada por el INE el 2/04/13)*

*Millones de euros*

| IV. SALDOS CONTABLES | Economía nacional (no consolidada)/ *National economy (non-consolidated) (S.1)* | Instituciones financieras/ *Financial institutions (S.12)* | Administraciones Públicas/ *General government (S.13)* | Sociedades no financieras/*Non financial corporations (S.11)* | Hogares e instituciones sin fines de lucro/ *Households and non-profit institutions S.14,15)* | Operaciones no sectorizadas/ *Unsectorised transactions* | Operaciones entre sectores residentes/ *Transactions between resident sectors* | Economía nacional (consolidada)/ *National economy (consolidated) (S.1*)* | Resto del mundo/ *Rest of the world (S.2)* | Total (S.1+S.2) | IV. BALANCING ITEMS |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | |
| 1. Cuenta de producción: PIB/Valor añadido bruto | 1 049 525 | 39 741 | 137 855 | 533 708 | 253 101 | 85 120 | - | 1 049 525 | - | - | 1. Production account: GDP/Gross value added |
| 2. Cuenta de explotación: Excedente bruto de explotación y renta mixta bruta | 474 604 | 15 637 | 21 477 | 232 646 | 204 844 | - | - | 474 604 | - | - | 2. Generation of income account: Gross operating surplus and mixed income |
| 3. Cuenta de asignación de la renta primaria: Renta Nacional Bruta (RNB)/saldo de rentas primarias bruto | 1 037 968 | 37 727 | 97 671 | 186 914 | 715 656 | - | - | 1 037 968 | - | - | 3. Allocation of primary income account: GNI/Gross balance of primary income |
| 4. Cuenta de distribución secundaria de la Renta: RNDB/Renta disponible bruta | 1 029 899 | 33 294 | 162 956 | 156 172 | 677 477 | - | - | 1 029 899 | - | - | 4. Secondary distribution of income account: GNDI/Gross disposable income |
| 5. Cuenta de redistribución de la renta en especie: RNDAB/Renta disponible ajustada bruta | 1 029 899 | 33 294 | 40 197 | 156 172 | 800 236 | - | - | 1 029 899 | - | - | 5. Redistribution of income in kind account: GNADI/Gross adjusted disposable income |
| 6. Cuenta de bienes y servicios, y de operaciones corrientes del resto del mundo: | | | | | | | | | | | 6. Accounts of goods and services, and current transactions of the rest of the world: |
| 6.1. Saldo de intercambios exteriores de bienes y servicios | - | - | - | - | - | - | - | - | -10 700 | - | 6.1. External balance of goods and services |
| 6.2. Saldo de operaciones corrientes con el exterior | - | - | - | - | - | - | - | - | 8 926 | - | 6.2. Current external balance |
| 7. Cuenta de utilización de la renta disponible: ANB/Ahorro bruto | 197 283 | 34 479 | -48 490 | 156 172 | 55 122 | - | - | 197 283 | - | - | 7. Use of income account: GNS/Gross saving |
| 8. Cuenta de adquisiciones de activos no financieros: capacidad (+)/necesidad (-) de financiación | -2 365 | 63 899 | -111 616 | 36 269 | 9 083 | - | - | -2 365 | 2 365 | - | 8. Acquisition of non-financial assets account: Net lending (+) or net borrowing (-) |

*Reference period: 2012 (Information of the INE as at 2/04/13)*

*EUR millions*

### 2.3 Total economy. Current and capital accounts by institutional sector (cont'd) Base year 2008

## 2. MAIN ECONOMIC INDICATORS

Fuente: INE, IGAE y estimación del BE. / Source: INE, IGAE and BE estimates.

*Período de referencia: 2012-IV (Última información disponible publicada en 19/04/2013)*

*Millones de euros*

| | TOTAL ECONOMÍA (no consolidada) (S.1)/ *TOTAL ECONOMY (non-consolidated) (S.1)* 1=2a5 | Instituciones financieras (S.12)/ *Financial institutions (S.12)* 2 | Administraciones públicas (S.13)/ *General government (S.13)* 3 | Sociedades no financieras (S.11)/ *Non-financial corporations (S.11)* 4 | Hogares e instituciones sin fines de lucro (S.14/5)/ *Households and non-profit institutions (S.14/5)* 5 | Operaciones entre sectores residentes/ *Transactions between residents sectors* 6 | TOTAL ECONOMÍA (consolidada) (S.1*)/ *TOTAL ECONOMY (consolidated) (S.1*)* 7=1-6 | RESTO DEL MUNDO (S.2)/ *REST OF THE WORLD (S.2)* 8 | Total/ *Total* 9=1+8 | |
|---|---|---|---|---|---|---|---|---|---|---|
| **I.ADQUISICIONES NETAS DE ACTIVOS FINANCIEROS (F)** | **33 792** | **-27 112** | **93 505** | **-35 212** | **2 611** | **24 109** | **9 683** | **172** | **33 965** | **I. NET ACQUISITION OF FINANCIAL ASSETS (F)** |
| 1. Oro monetario y DEG (F.1) | 11 | 11 | - | - | - | - | 11 | -11 | - | 1. Monetary gold and SDRs (F.1) |
| 2. Efectivo y depósitos (F.2) | 15 446 | -20 041 | 2 712 | 11 553 | 21 222 | 21 495 | -6 050 | -92 031 | -76 586 | 2. Currency and deposits (F.2) |
| 2.1. Efectivo (F.21) | -2 499 | 828 | - | -325 | -3 002 | -194 | -2 305 | - | -120 | 2.1. Currency (F.21) |
| 2.2. Depósitos transferibles (F.22) | 12 773 | -1 298 | 7 663 | 4 564 | 1 843 | 12 773 | - | -884 | 11 889 | 2.2. Transferable deposits (F.22) |
| 2.3. Otros depósitos (F.29) | 5 172 | -19 571 | -4 951 | 7 314 | 22 380 | 8 917 | -3 745 | -93 527 | -88 355 | 2.3. Other deposits (F.29) |
| 3. Valores distintos de acciones (F.3) | 12 765 | 32 266 | 849 | -6 591 | -13 759 | -552 | 13 318 | 44 793 | 57 558 | 3. Securities other than shares (F.3) |
| 3.1. Valores a corto plazo (F.331) | -5 917 | 9 232 | -1 396 | -7 889 | -5 864 | -5 917 | - | 10 262 | 4 344 | 3.1. Short term (F.331) |
| 3.2. Valores a largo plazo (F.332) | 18 393 | 20 960 | 2 210 | 3 119 | -7 895 | 5 434 | 12 960 | 32 286 | 50 679 | 3.2. Long term (F.332) |
| 3.3. Derivados financieros (F.32) | 289 | 2 075 | 35 | -1 821 | - | -69 | 358 | 2 245 | 2 535 | 3.3. Financial derivatives (F.34) |
| 4. Préstamos (F.4) | 25 586 | -39 137 | 77 514 | -12 790 | - | 21 230 | 4 356 | 33 814 | 59 401 | 4. Loans (F.4) |
| 5. Acciones y otras participaciones (F.5) | 4 304 | 2 641 | 9 831 | -4 625 | -3 543 | 5 065 | -761 | 14 476 | 18 780 | 5. Shares and other equity (F.5) |
| 5.1. Acciones (F.511/2) | 5 115 | 5 077 | 5 702 | -6 336 | 672 | 11 075 | -5 960 | 2 748 | 7 863 | 5.1. Shares (F.511/2) |
| 5.2. Otras participaciones (exc. fondos) (F.513) | 4 336 | -1 104 | 4 130 | 1 310 | - | -864 | 5 200 | 11 441 | 15 777 | 5.2. Other equity (excluding mutual funds) (F.513) |
| 5.3. Participac. en fondos de inversión (F.52) | -5 147 | -1 332 | - | 401 | -4 214 | -5 147 | - | 287 | -4 860 | 5.3. Mutual funds shares (F.52) |
| 6. Reservas técnicas de seguros (F.6) | 367 | -24 | - | -646 | 1 036 | 342 | 25 | -106 | 261 | 6. Insurance technical reserves (F.6) |
| 7. Otras cuentas pendientes de cobro (F.7) | -24 687 | -2 828 | 2 599 | -22 112 | -2 345 | -23 471 | -1 215 | -762 | -25 449 | 7. Other accounts receivable (F.7) |
| **TOTAL (=I=II+III)** | **33 792** | **-27 112** | **93 505** | **-35 212** | **2 611** | **24 109** | **9 683** | **172** | **33 965** | **TOTAL (=I=II+III)** |
| **II. OPERACIONES FINANCIERAS NETAS (=I-III) (B.9)** | **9 500** | **32 513** | **-45 071** | **11 840** | **10 218** | **-** | **9 500** | **-9 500** | **-** | **II. NET FINANCIAL TRANSACTIONS (=I-III) (B.9)** |
| **III. PASIVOS NETOS CONTRAÍDOS (F)** | **24 292** | **-59 625** | **138 576** | **-47 052** | **-7 607** | **24 109** | **183** | **9 672** | **33 965** | **III.NET INCURRENCE OF LIABILITIES (F)** |
| 1. Efectivo y depósitos (F.2) | -70 536 | -70 527 | -9 | - | - | 21 495 | -92 031 | -6 050 | -76 586 | 1. Currency and deposits (F.2) |
| 1.1. Efectivo (F.21) | 2 185 | 2 194 | -9 | - | - | -194 | 2 380 | -2 305 | -120 | 1.1. Currency (F.21) |
| 1.2. Depósitos transferibles (F.22) | 11 889 | 11 889 | - | - | - | 12 773 | -884 | - | 11 889 | 1.2. Transferable deposits (F.22) |
| 1.3. Otros depósitos (F.29) | -84 610 | -84 610 | - | - | - | 8 917 | -93 527 | -3 745 | -88 355 | 1.3. Other deposits (F.29) |
| 2. Valores distintos de acciones (F.3) | 44 240 | 17 641 | 24 856 | 1 743 | - | -552 | 44 793 | 13 318 | 57 558 | 2. Securities other than shares (F.3) |
| 2.1. Valores a corto plazo (F.331) | 4 344 | 3 372 | 1 285 | -313 | - | -5 917 | 10 262 | - | 4 344 | 2.1. Short term (F.331) |
| 2.2. Valores a largo plazo (F.332) | 37 720 | 12 138 | 23 570 | 2 012 | - | 5 434 | 32 286 | 12 960 | 50 679 | 2.2. Long term (F.332) |
| 2.3. Derivados financieros (F.32) | 2 177 | 2 132 | - | 45 | - | -69 | 2 245 | 358 | 2 535 | 2.3. Financial derivatives (F.34) |
| 3. Préstamos (F.4) | 55 045 | -9 251 | 118 165 | -46 407 | -7 462 | 21 230 | 33 814 | 4 356 | 59 401 | 3. Loans (F.4) |
| 4. Acciones y otras participaciones (F.5) | 19 540 | 6 864 | - | 12 677 | - | 5 065 | 14 476 | -761 | 18 780 | 4. Shares and other equity (F.5) |
| 4.1. Acciones (F.511/2) | 13 823 | 11 053 | - | 2 770 | - | 11 075 | 2 748 | -5 960 | 7 863 | 4.1. Shares (F.511/2) |
| 4.2. Otras participaciones (exc. fondos) (F.513) | 10 577 | 671 | - | 9 906 | - | -864 | 11 441 | 5 200 | 15 777 | 4.2. Other equity (excluding mutual funds) (F.513) |
| 4.3. Participac. en fondos de inversión (F.52) | -4 860 | -4 860 | - | - | - | -5 147 | 287 | - | -4 860 | 4.3. Mutual funds shares (F.52) |
| 5. Reservas técnicas de seguros (F.6) | 236 | 236 | - | - | - | 342 | - | 25 | 261 | 5. Insurance technical reserves (F.6) |
| 6. Otras cuentas pendientes de pago (F.7) | -24 234 | -4 589 | -4 436 | -15 064 | -145 | -23 471 | -762 | -1 215 | -25 449 | 6. Other accounts payable (F.7) |

*Reference period: 2012 Q4 (Information made available on 19/04/2013)*

**2.4 Financial transactions account. Detail by institutional sector**

*EUR millions*

**2. MAIN ECONOMIC INDICATORS**

*Período de referencia: 2012-IV (Última información disponible publicada en 19/04/2013)*

*Millones de euros*

| | TOTAL ECONOMÍA (no consolidada) (S.1)/ *TOTAL ECONOMY (non-consolidated) (S.1)* 1=2a5 | Instituciones financieras (S.12)/ *Financial institutions (S.12)* 2 | Administraciones públicas (S.13)/ *General government (S.13)* 3 | Sociedades no financieras (S.11)/ *Non-financial corporations (S.11)* 4 | Hogares e instituciones sin fines de lucro (S.14/5)/ *Households and non-profit institutions (S.14/5)* 5 | Operaciones entre sectores residentes/ *Transactions between residents sectors* 6 | TOTAL ECONOMÍA (consolidada) (S.1*)/ *TOTAL ECONOMY (consolidated) (S.1*)* 7=1-6 | RESTO DEL MUNDO (S.2)/ *REST OF THE WORLD (S.2)* 8 | Total/ *Total* 9=1+8 | |
|---|---|---|---|---|---|---|---|---|---|---|
| **I. ACTIVOS FINANCIEROS (AF)** | **9 445 941** | **5 094 122** | **536 929** | **2 033 572** | **1 781 319** | **8 091 069** | **1 354 872** | **2 296 413** | **11 742 353** | **I. OUTSTANDING FINANCIAL ASSETS (AF)** |
| 1. Oro monetario y DEG (AF.1) | 14 550 | 14 550 | - | - | - | - | 14 550 | -14 550 | - | 1. Monetary gold and SDRs (AF.1) |
| 2. Efectivo y depósitos (AF.2) | 2 568 300 | 1 385 099 | 84 693 | 239 729 | 858 779 | 2 304 292 | 264 008 | 646 520 | 3 214 820 | 2. Currency and deposits (AF.2) |
| 2.1. Efectivo (AF.21) | 101 127 | 7 441 | - | 5 332 | 88 354 | 100 943 | 184 | - | 103 507 | 2.1. Currency (AF.21) |
| 2.2. Depósitos transferibles (AF.22) | 522 265 | 70 346 | 38 396 | 105 905 | 307 618 | 522 265 | - | 10 458 | 532 722 | 2.2. Transferable deposits (AF.22) |
| 2.3. Otros depósitos (AF.29) | 1 944 908 | 1 307 312 | 46 297 | 128 492 | 462 807 | 1 681 084 | 263 824 | 633 683 | 2 578 591 | 2.3. Other deposits (AF.29) |
| 3. Valores distintos de acciones (AF.3) | 1 505 230 | 1 303 427 | 74 205 | 69 451 | 58 147 | 1 230 140 | 275 090 | 630 249 | 2 135 479 | 3. Securities other than shares (AF.3) |
| 3.1. Valores a corto plazo (AF.331) | 104 003 | 69 327 | 5 860 | 12 519 | 16 297 | 104 003 | - | 37 575 | 141 578 | 3.1. Short term (AF.331) |
| 3.2. Valores a largo plazo (AF.332) | 1 359 704 | 1 185 712 | 68 345 | 63 797 | 41 850 | 1 109 897 | 249 808 | 570 110 | 1 929 814 | 3.2. Long term (AF.332) |
| 3.3. Derivados financieros (AF.32) | 41 522 | 48 388 | - | -6 866 | - | 16 240 | 25 283 | 22 564 | 64 087 | 3.3. Financial derivatives (AF.34) |
| 4. Préstamos (AF.4) | 2 395 059 | 1 908 073 | 175 652 | 311 334 | - | 2 187 660 | 207 399 | 428 526 | 2 823 585 | 4. Loans (AF.4) |
| 5. Acciones y otras participaciones (AF.5) | 1 949 263 | 377 619 | 119 928 | 914 677 | 537 039 | 1 414 671 | 534 592 | 556 161 | 2 505 424 | 5. Shares and other equity (AF.5) |
| 5.1. Acciones (AF.511/2) | 1 262 248 | 354 112 | 23 185 | 531 415 | 353 536 | 866 178 | 396 070 | 295 701 | 1 557 949 | 5.1. Shares (AF.511/2) |
| 5.2. Otras participaciones (exc. fondos) (AF.513) | 536 141 | 8 930 | 96 454 | 360 082 | 70 676 | 397 620 | 138 522 | 258 036 | 794 177 | 5.2. Other equity (excluding mutual funds) (AF.513) |
| 5.3. Participac. en fondos de inversión (AF.52) | 150 874 | 14 577 | - | 23 181 | 112 827 | 150 874 | - | 2 424 | 153 298 | 5.3. Mutual funds shares (AF.52) |
| 6. Reservas técnicas de seguros (AF.6) | 314 445 | 17 197 | - | 30 606 | 266 643 | 309 136 | 5 309 | 4 592 | 319 038 | 6. Insurance technical reserves (AF.6) |
| 7. Otras cuentas pendientes de cobro (AF.7) | 699 095 | 88 157 | 82 450 | 467 776 | 60 712 | 645 171 | 53 924 | 44 913 | 744 008 | 7. Other accounts receivable (AF.7) |
| **TOTAL (=I=II+III)** | **9 445 941** | **5 094 122** | **536 929** | **2 033 572** | **1 781 319** | **8 091 069** | **1 354 872** | **2 296 413** | **11 742 353** | **TOTAL (=I=II+III)** |
| **II. ACTIVOS FINANCIEROS NETOS (=I-III) (BF.90)** | **-956 090** | **161 469** | **-640 979** | **-1 354 662** | **878 083** | **-** | **-956 090** | **956 090** | **-** | **II. NET FINANCIAL ASSETS (=I-III) (BF.90)** |
| **III.PASIVOS (AF)** | **10 402 032** | **4 932 653** | **1 177 908** | **3 388 234** | **903 236** | **8 091 069** | **2 310 963** | **1 340 322** | **11 742 353** | **III.OUTSTANDING LIABILITIES (AF)** |
| 1. Efectivo y depósitos (AF.2) | 2 950 812 | 2 947 131 | 3 681 | - | - | 2 304 292 | 646 520 | 264 008 | 3 214 820 | 1. Currency and deposits (AF.2) |
| 1.1. Efectivo (AF.21) | 103 323 | 99 641 | 3 681 | - | - | 100 943 | 2 380 | 184 | 103 507 | 1.1. Currency (AF.21) |
| 1.2. Depósitos transferibles (AF.22) | 532 722 | 532 722 | - | - | - | 522 265 | 10 458 | - | 532 722 | 1.2. Transferable deposits (AF.22) |
| 1.3. Otros depósitos (AF.29) | 2 314 767 | 2 314 767 | - | - | - | 1 681 084 | 633 683 | 263 824 | 2 578 591 | 1.3. Other deposits (AF.29) |
| 2. Valores distintos de acciones (AF.3) | 1 860 389 | 1 087 775 | 743 290 | 29 324 | - | 1 230 140 | 630 249 | 275 090 | 2 135 479 | 2. Securities other than shares (AF.3) |
| 2.1. Valores a corto plazo (AF.331) | 141 578 | 53 425 | 87 455 | 697 | - | 104 003 | 37 575 | - | 141 578 | 2.1. Short term (AF.331) |
| 2.2. Valores a largo plazo (AF.332) | 1 680 007 | 1 007 842 | 655 835 | 16 330 | - | 1 109 897 | 570 110 | 249 808 | 1 929 814 | 2.2. Long term (AF.332) |
| 2.3. Derivados financieros (AF.32) | 38 804 | 26 507 | - | 12 297 | - | 16 240 | 22 564 | 25 283 | 64 087 | 2.3. Financial derivatives (AF.34) |
| 3. Préstamos (AF.4) | 2 616 186 | 95 382 | 328 188 | 1 354 981 | 837 636 | 2 187 660 | 428 526 | 207 399 | 2 823 585 | 3. Loans (AF.4) |
| 4. Acciones y otras participaciones (AF.5) | 1 970 832 | 439 870 | - | 1 530 963 | - | 1 414 671 | 556 161 | 534 592 | 2 505 424 | 4. Shares and other equity (AF.5) |
| 4.1. Acciones (AF.511/2) | 1 161 879 | 239 955 | - | 921 924 | - | 866 178 | 295 701 | 396 070 | 1 557 949 | 4.1. Shares (AF.511/2) |
| 4.2. Otras participaciones (exc. fondos) (AF.513) | 655 655 | 46 617 | - | 609 039 | - | 397 620 | 258 036 | 138 522 | 794 177 | 4.2. Other equity (excluding mutual funds) (AF.513) |
| 4.3. Participac. en fondos de inversión (AF.52) | 153 298 | 153 298 | - | - | - | 150 874 | 2 424 | - | 153 298 | 4.3. Mutual funds shares (AF.52) |
| 5. Reservas técnicas de seguros (AF.6) | 313 728 | 313 728 | - | - | - | 309 136 | - | 5 309 | 319 038 | 5. Insurance technical reserves (AF.6) |
| 6. Otras cuentas pendientes de pago (AF.7) | 690 083 | 48 768 | 102 749 | 472 967 | 65 600 | 645 171 | 44 913 | 53 924 | 744 008 | 6. Other accounts payable (AF.7) |

*Reference period: 2012 Q4 (Information made available on 19/04/2013)*

*EUR millions*

*Millones de euros*

| | Serie en cuadro y columna/ Time Series in Table and Column | 2010 | 2011 | 2011 IV | 2012 I | 2012 II | 2012 III | 2012 IV | |
|---|---|---|---|---|---|---|---|---|---|
| **A. BALANZA DE PAGOS** | | | | | | | | | **A. BALANCE OF PAYMENTS** |
| **A.1. Cuenta corriente (I - P)** | **17.1/1** | **-46 963** | **-39 787** | **-8 592** | **-13 822** | **-3 156** | **1 277** | **4 433** | **A.1. Current account (Receipts-Payments)** |
| 1.1. Balanza comercial | 17.1/2 | -48 173 | -42 331 | -10 557 | -9 058 | -6 592 | -6 514 | -3 637 | 1.1. Trade balance |
| 1.2. Servicios | 17.1/3 | 28 040 | 34 630 | 7 373 | 5 799 | 9 387 | 14 505 | 7 421 | 1.2. Services |
| 1.3. Rentas | 17.1/4 | -19 933 | -25 712 | -5 937 | -6 284 | -4 701 | -4 451 | -3 152 | 1.3. Income |
| 1.4. Transferencias | 17.1/5 | -6 897 | -6 374 | 529 | -4 279 | -1 250 | -2 263 | 3 801 | 1.4. Transfers |
| **A.2. Cuenta de capital (I - P)** | **17.1/6** | **6 289** | **5 471** | **1 306** | **675** | **1 718** | **1 517** | **2 678** | **A.2. Capital account (Receipts-Payments)** |
| CUENTA CORRIENTE MÁS CUENTA DE CAPITAL | 17.1/7 | -40 674 | -34 316 | -7 285 | -13 147 | -1 438 | 2 794 | 7 111 | CURRENT AND CAPITAL ACCOUNT |
| **A.3. Cuenta financiera (VNP - VNA)** | **17.1/8** | **43 329** | **28 681** | **5 013** | **7 918** | **3 749** | **-2 501** | **-8 732** | **A.3. Financial account** (net change in liabilities-net change in assets) |
| 3.1. Total, excepto Banco de España | 17.1/10 | 27 633 | -80 459 | -70 274 | -97 654 | -127 469 | 767 | 51 276 | 3.1. Total excluding Banco de España |
| 3.1.1. Inversiones directas | 17.2/7 | 1 532 | -7 022 | 2 383 | 6 822 | -2 555 | 2 979 | 18 141 | 3.1.1. Direct investment |
| 3.1.2. Inversiones de cartera | 17.2/8 | 28 727 | -27 547 | -16 425 | -39 851 | -46 643 | 4 159 | 28 705 | 3.1.2. Portfolio investment |
| 3.1.3. Otras inversiones | 17.2/9 | -11 232 | -43 923 | -55 971 | -67 408 | -77 873 | -11 095 | 3 099 | 3.1.3. Other investment |
| 3.1.4. Derivados financieros | 17.2/10 | 8 605 | -1 967 | -260 | 2 783 | -399 | 4 724 | 1 331 | 3.1.4. Financial derivatives |
| 3.2. Banco de España | 17.1/9 | 15 696 | 109 141 | 75 287 | 105 572 | 131 218 | -3 268 | -60 007 | 3.2. Banco de España |
| 3.2.1. Reservas | 17.2/11 | -814 | -10 022 | -7 797 | -212 | -3 896 | 1 890 | 8 | 3.2.1. Reserves |
| 3.2.2. Activos frente al Eurosistema | 17.2/12 | 9 788 | 124 056 | 86 358 | 101 055 | 132 386 | -8 279 | -62 796 | 3.2.2. Claims with the Eurosystem |
| 3.2.3. Otros activos netos | 17.2/13 | 6 722 | -4 893 | -3 275 | 4 730 | 2 727 | 3 122 | 2 781 | 3.2.3. Other net assets |
| **A.4. Errores y omisiones netos** | **17.1/11** | **-2 655** | **5 635** | **2 272** | **5 229** | **-2 311** | **-293** | **1 620** | **A.4. Net errors and omissions** |
| CUENTA FINANCIERA MÁS ERRORES Y OMISIONES | - | 40 674 | 34 316 | 7 285 | 13 147 | 1 438 | -2 794 | -7 111 | FINANCIAL ACCOUNT AND ERRORS AND OMISSIONS |
| PRO MEMORIA: % PIB de A.1 + A.2 | - | -3,9 | -3,2 | -2,6 | -5,1 | -0,5 | 1,1 | 2,6 | MEMORANDUM ITEM: % of GDP of A.1 + A.2 |
| **B. POSICIÓN DE INVERSIÓN INTERNACIONAL** | | | | | | | | | **B. INTERNATIONAL INVESTMENT POSITION** |
| **B.1. Posición total neta** | **17.21/1** | **-931 473** | **-971 014** | **-971 014** | **-963 630** | **-956 587** | **-959 378** | **-976 440** | **B.1. Total net position** |
| 1.1. Banco de España | 17.21/13 | 30 312 | -80 960 | -80 960 | -184 816 | -314 889 | -309 299 | -250 297 | 1.1. Banco de España |
| 1.2. Resto sectores | 17.21/2 | -961 785 | -890 054 | -890 054 | -778 815 | -641 698 | -650 080 | -726 143 | 1.2. Other sectors |

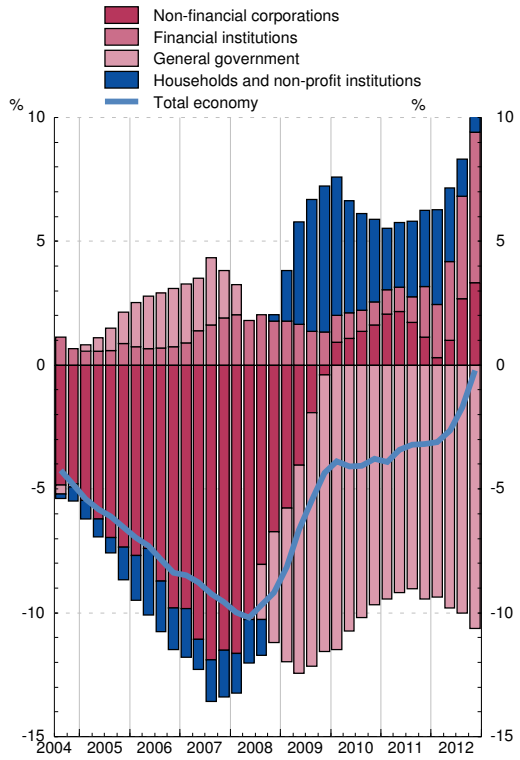
*EUR millions*

## 2.7 Financial accounts
### Net financial transactions and net financial assets of institutional sectors

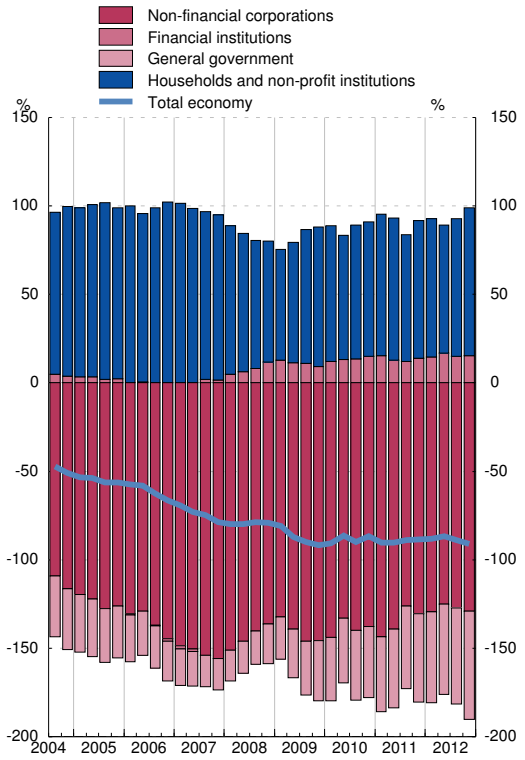
*% of GDP*

| | Net financial transactions (a) | | | | | | | | Net financial assets | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Total economy | | | | | | | Rest of the World (=-1) | Total economy | | | | | | | Rest of the World (=-1) |
| | Total | Non-financial corporations | Financial institutions | | | General government | Households and non-profit institutions | | Total | Non-financial corporations | Financial institutions | | | General government | Households and non-profit institutions | |
| | | | Total | Monetary | Non-monetary | | | | | | Total | Monetary | Non-monetary | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
| **08** | -9.18 | -6.72 | 1.78 | 1.33 | 0.45 | -4.49 | 0.24 | 9.18 | -78.96 | -136.23 | 11.73 | 10.29 | 1.44 | -22.66 | 68.20 | 78.96 |
| **09** | -4.34 | -0.40 | 1.33 | 1.03 | 0.30 | -11.17 | 5.90 | 4.34 | -91.71 | -145.80 | 9.31 | 7.28 | 2.02 | -34.09 | 78.87 | 91.71 |
| **10** | -3.78 | 1.63 | 0.92 | 0.62 | 0.30 | -9.67 | 3.34 | 3.78 | -86.77 | -137.73 | 14.81 | 11.18 | 3.63 | -40.06 | 76.20 | 86.77 |
| **11** | -3.19 | 1.13 | 2.03 | 1.72 | 0.31 | -9.45 | 3.09 | 3.19 | -88.56 | -130.63 | 13.81 | 10.42 | 3.39 | -49.66 | 77.92 | 88.56 |
| **12** | -0.23 | 3.32 | 6.09 | 6.19 | -0.10 | -10.63 | 1.00 | 0.23 | -91.10 | -129.07 | 15.38 | 14.41 | 0.97 | -61.07 | 83.66 | 91.10 |
| **09** *Q1* | -8.15 | -5.76 | 1.78 | 1.30 | 0.48 | -6.22 | 2.05 | 8.15 | -80.80 | -132.20 | 12.86 | 10.31 | 2.55 | -24.07 | 62.61 | 80.80 |
| *Q2* | -6.65 | -4.05 | 1.65 | 1.25 | 0.40 | -8.40 | 4.14 | 6.65 | -87.25 | -139.07 | 11.23 | 8.67 | 2.55 | -27.46 | 68.05 | 87.25 |
| *Q3* | -5.47 | -1.92 | 1.37 | 1.08 | 0.29 | -10.25 | 5.32 | 5.47 | -89.87 | -146.13 | 11.07 | 8.07 | 3.00 | -30.36 | 75.55 | 89.87 |
| *Q4* | -4.34 | -0.40 | 1.33 | 1.03 | 0.30 | -11.17 | 5.90 | 4.34 | -91.71 | -145.80 | 9.31 | 7.28 | 2.02 | -34.09 | 78.87 | 91.71 |
| **10** *Q1* | -3.89 | 0.93 | 1.09 | 0.86 | 0.23 | -11.49 | 5.58 | 3.89 | -90.86 | -143.99 | 12.08 | 9.86 | 2.22 | -35.83 | 76.87 | 90.86 |
| *Q2* | -4.09 | 1.07 | 1.03 | 0.82 | 0.21 | -10.73 | 4.54 | 4.09 | -86.21 | -133.18 | 13.03 | 10.40 | 2.63 | -36.32 | 70.25 | 86.21 |
| *Q3* | -4.06 | 1.36 | 0.87 | 0.67 | 0.20 | -10.18 | 3.90 | 4.06 | -90.10 | -139.83 | 13.60 | 10.08 | 3.52 | -39.46 | 75.58 | 90.10 |
| *Q4* | -3.78 | 1.63 | 0.92 | 0.62 | 0.30 | -9.67 | 3.34 | 3.78 | -86.77 | -137.73 | 14.81 | 11.18 | 3.63 | -40.06 | 76.20 | 86.77 |
| **11** *Q1* | -3.92 | 2.07 | 0.97 | 0.47 | 0.50 | -9.45 | 2.48 | 3.92 | -90.39 | -143.62 | 15.45 | 11.96 | 3.48 | -42.24 | 80.02 | 90.39 |
| *Q2* | -3.42 | 2.16 | 0.99 | 0.32 | 0.67 | -9.18 | 2.61 | 3.42 | -90.37 | -139.27 | 12.97 | 9.64 | 3.33 | -44.30 | 80.23 | 90.37 |
| *Q3* | -3.22 | 1.71 | 1.04 | 0.23 | 0.82 | -9.04 | 3.06 | 3.22 | -89.06 | -126.26 | 12.07 | 9.11 | 2.96 | -46.50 | 71.62 | 89.06 |
| *Q4* | -3.19 | 1.13 | 2.03 | 1.72 | 0.31 | -9.45 | 3.09 | 3.19 | -88.56 | -130.63 | 13.81 | 10.42 | 3.39 | -49.66 | 77.92 | 88.56 |
| **12** *Q1* | -3.10 | 0.30 | 2.15 | 1.90 | 0.25 | -9.37 | 3.82 | 3.10 | -88.03 | -129.46 | 14.56 | 10.72 | 3.84 | -51.32 | 78.20 | 88.03 |
| *Q2* | -2.64 | 1.01 | 3.16 | 2.95 | 0.22 | -9.80 | 2.99 | 2.64 | -86.71 | -125.05 | 16.59 | 11.53 | 5.07 | -50.91 | 72.65 | 86.71 |
| *Q3* | -1.71 | 2.68 | 4.15 | 4.00 | 0.15 | -10.02 | 1.49 | 1.71 | -88.79 | -127.22 | 15.11 | 12.18 | 2.94 | -54.39 | 77.70 | 88.79 |
| *Q4* | -0.23 | 3.32 | 6.09 | 6.19 | -0.10 | -10.63 | 1.00 | 0.23 | -91.10 | -129.07 | 15.38 | 14.41 | 0.97 | -61.07 | 83.66 | 91.10 |

**FINANCIAL ACCOUNTS**
**Net financial transactions (a)**




**FINANCIAL ACCOUNTS**
**Net financial assets**

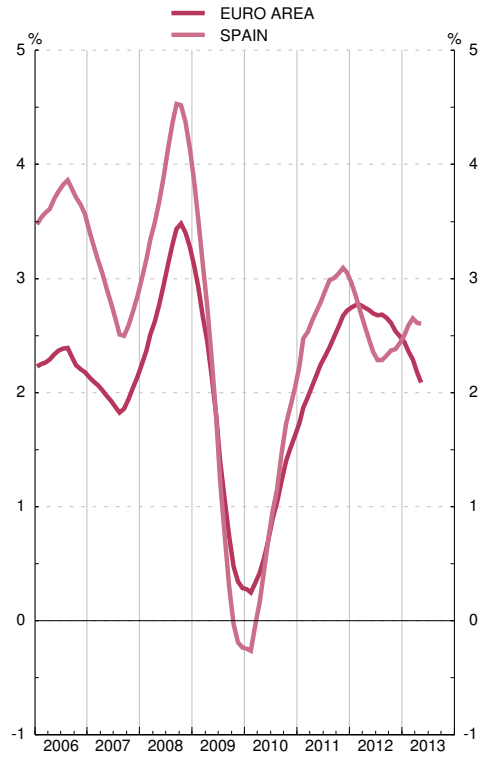



(a) Quarterly ratios are calculated by using accumulated flows of the last four quarters for both net financial transactions and GDP.

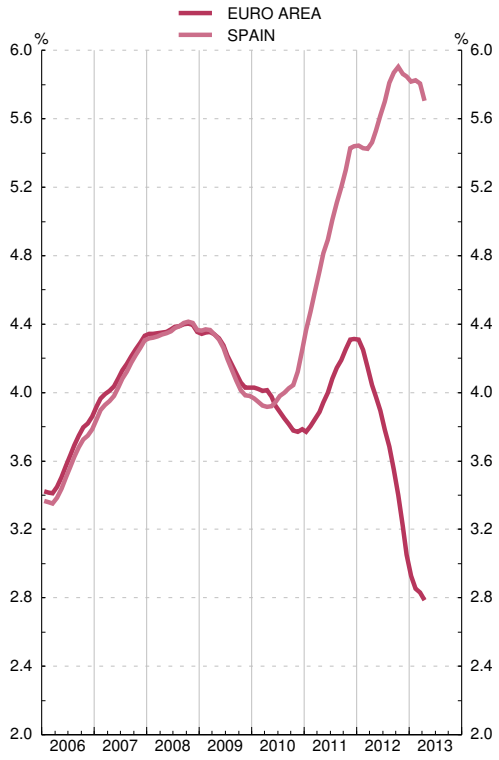
*Eurostat, INE, BCE, Banco de España*

| | Prices (a) | | | Interest rates (b) | | |
|---|---|---|---|---|---|---|
| | Euro area T12,12 | Spain T12,12 | Difference | Euro area (c) | Spain (c) | Difference |
| | 1 | 2 | 3 = 2-1 | 4 | 5 | 6 = 5-4 |
| **06** | 2.2 | 3.6 | 1.4 | 3.9 | 3.8 | -0.1 |
| **07** | 2.1 | 2.8 | 0.7 | 4.3 | 4.3 | -0.0 |
| **08** | 3.3 | 4.1 | 0.9 | 4.4 | 4.4 | 0.0 |
| **09** | 0.3 | -0.2 | -0.5 | 4.0 | 4.0 | -0.0 |
| **10** | 1.6 | 2.0 | 0.4 | 3.8 | 4.3 | 0.5 |
| **11** | 2.7 | 3.1 | 0.3 | 4.3 | 5.4 | 1.1 |
| **12** | 2.5 | 2.4 | -0.1 | 3.1 | 5.8 | 2.8 |
| **12** *Feb* | 2.8 | 2.8 | 0.1 | 4.2 | 5.4 | 1.2 |
| *Mar* | 2.8 | 2.7 | -0.1 | 4.2 | 5.4 | 1.3 |
| *Apr* | 2.7 | 2.6 | -0.2 | 4.0 | 5.5 | 1.4 |
| *May* | 2.7 | 2.5 | -0.3 | 4.0 | 5.5 | 1.6 |
| *Jun* | 2.7 | 2.4 | -0.3 | 3.9 | 5.6 | 1.7 |
| *Jul* | 2.7 | 2.3 | -0.4 | 3.8 | 5.7 | 1.9 |
| *Aug* | 2.7 | 2.3 | -0.4 | 3.7 | 5.8 | 2.1 |
| *Sep* | 2.7 | 2.3 | -0.3 | 3.5 | 5.9 | 2.3 |
| *Oct* | 2.6 | 2.4 | -0.2 | 3.4 | 5.9 | 2.5 |
| *Nov* | 2.5 | 2.4 | -0.2 | 3.2 | 5.9 | 2.6 |
| *Dec* | 2.5 | 2.4 | -0.1 | 3.1 | 5.8 | 2.8 |
| **13** *Jan* | 2.4 | 2.5 | 0.1 | 2.9 | 5.8 | 2.9 |
| *Feb* | 2.4 | 2.6 | 0.2 | 2.9 | 5.8 | 3.0 |
| *Mar* | 2.3 | 2.7 | 0.4 | 2.8 | 5.8 | 3.0 |
| *Apr* | 2.2 | 2.6 | 0.4 | 2.8 | 5.7 | 2.9 |
| *May* | 2.1 | 2.6 | 0.5 | ... | 5.7 | 5.7 |

**PRICES**




**INTEREST RATES**



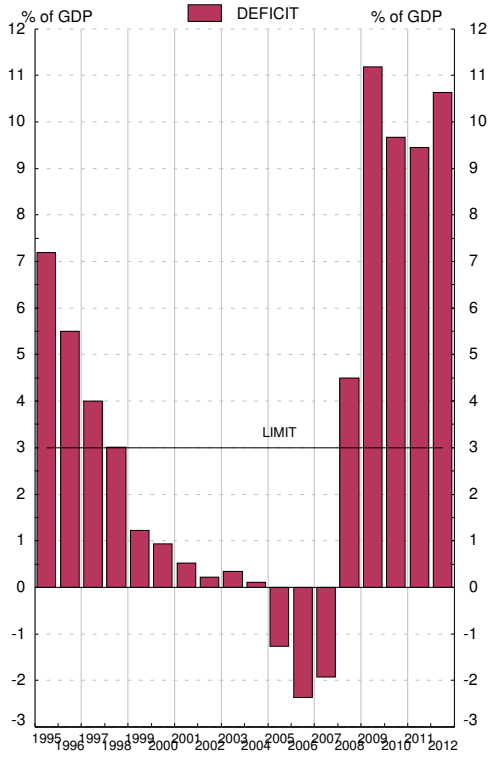

(a) CPIs used in columns 1 and 2 are: before December 1995, national CPIs, from December 1995 to November 1996, interim indices of consumer prices. From December 1996, harmonised indices of consumer prices.
(b) Long-term interest rate used to assess convergence. See also column 11 in table 2.10 of this bulletin for Spain. Data on CPIs and interest rates by country are in tables 26.15 and 26.23 respectively.
(c) Average of the last twelve months.

## 2.9 General Government deficit and debt (a)

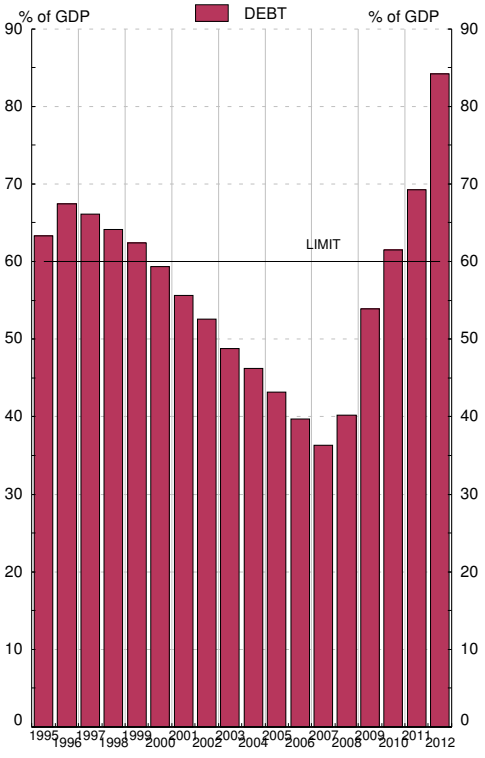
*Notifications sent to the European Commission* — *Eur millions and percentage*

| | | Deficit | Debt | GDPmp | Deficit % of GDPmp | Debt % of GDPmp | Difference with respect to reference values | |
|---|---|---|---|---|---|---|---|---|
| | | | | | | | Deficit | Debt |
| | | 1 | 2 | 3 | 4 | 5 | 6=4-3 points | 7=5-60 points |
| **95** | | 32 171 | 283 076 | 447 205 | 7.2 | 63.3 | 4.2 | 3.3 |
| **96** | | 26 071 | 319 600 | 473 855 | 5.5 | 67.4 | 2.5 | 7.4 |
| **97** | | 20 176 | 333 199 | 503 921 | 4.0 | 66.1 | 1.0 | 6.1 |
| **98** | | 16 281 | 345 968 | 539 493 | 3.0 | 64.1 | 0.0 | 4.1 |
| **99** | | 7 100 | 361 775 | 579 942 | 1.2 | 62.4 | -1.8 | 2.4 |
| **00** | | 5 899 | 374 033 | 629 907 | 0.9 | 59.4 | -2.1 | -0.6 |
| **01** | | 3 578 | 378 247 | 680 397 | 0.5 | 55.6 | -2.5 | -4.4 |
| **02** | | 1 558 | 383 435 | 729 258 | 0.2 | 52.6 | -2.8 | -7.4 |
| **03** | | 2 728 | 382 032 | 783 082 | 0.3 | 48.8 | -2.7 | -11.2 |
| **04** | | 941 | 389 142 | 841 294 | 0.1 | 46.3 | -2.9 | -13.7 |
| **05** | | -11 511 | 392 497 | 909 298 | -1.3 | 43.2 | -4.3 | -16.8 |
| **06** | | -23 349 | 391 055 | 985 547 | -2.4 | 39.7 | -5.4 | -20.3 |
| **07** | | -20 255 | 382 307 | 1 053 161 | -1.9 | 36.3 | -4.9 | -23.7 |
| **08** | | 48 897 | 436 984 | 1 087 788 | 4.5 | 40.2 | 1.5 | -19.8 |
| **09** | | 117 143 | 565 082 | 1 048 060 | 11.2 | 53.9 | 8.2 | -6.1 |
| **10** | | 101 438 | 644 692 | 1 048 883 | 9.7 | 61.5 | 6.7 | 1.5 |
| **11** | P | 100 402 | 736 468 | 1 063 355 | 9.4 | 69.3 | 6.4 | 9.3 |
| **12** | A | 111 641 | 883 873 | 1 049 525 | 10.6 | 84.2 | 7.6 | 24.2 |

**DEFICIT**




**DEBT**




Source: Deficit: Ministerio de Economía y Administraciones Públicas; Debt: Banco de España; GDPmp: Instituto Nacional de Estadística

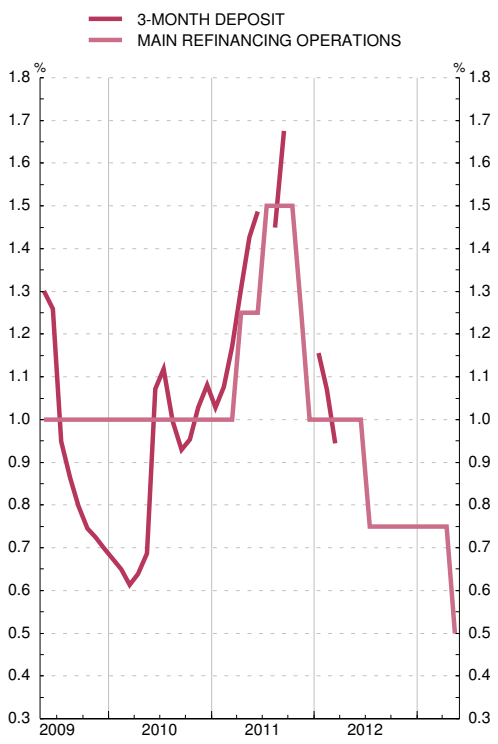
a. The data in this table are those sent to the European Commission by the Spanish Government twice a year (before April 1st and before October 1st) under the Excessive Deficit Procedure / Stability and Growth Pact (Regulation 479/2009, amended by Regulation 679/2010 and Resolution 97/C236/1, Regulation 1466/97 amended by Regulation 1055/2005, and Regulation 1467/97 amended by Regulation 1056/2005). The data correspond to the Questionnaire sent in late march 2013 and have been computed according to the ESA 95 methodology (See tables 11.1 and 11.8 to 11.9)

## 2.10 Interest rates

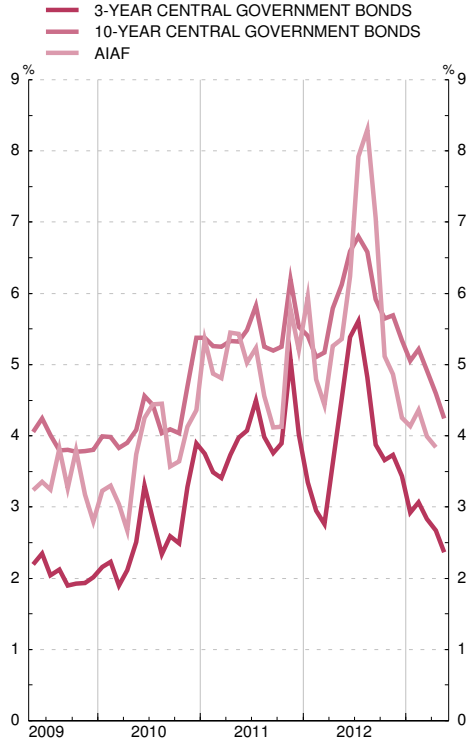
*Percentages*

| | Monetary policy operations: Main refinancing operations (a) | Interbank market 3-month non-transferable deposits | Credit institutions. New business (CBE 4/2002) | | | | | | Securities secondary market | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Loans | | | Deposits | | | 1-year Treasury bills | Government bonds | | Private bonds traded through AIAF maturing at over two years |
| | | | Synthetic rate | Synthetic rate Households and NPISH | Synthetic rate Non-financial corporations | Synthetic rate | Synthetic rate Households and NPISH | Synthetic rate Non-financial corporations | | 3 years | 10 years convergency criteria | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| **09** | 1.00 | 1.23 | 3.84 | 4.48 | 3.24 | 1.53 | 1.64 | 1.18 | 0.99 | 2.23 | 3.98 | 3.47 |
| **10** | 1.00 | 0.87 | 3.29 | 3.64 | 2.97 | 1.44 | 1.52 | 1.14 | 1.70 | 2.64 | 4.25 | 3.74 |
| **11** | 1.00 | 1.34 | 4.09 | 4.34 | 3.83 | 1.64 | 1.72 | 1.36 | 3.04 | 3.97 | 5.44 | 5.00 |
| **12** | 0.75 | 1.06 | 4.06 | 4.32 | 3.78 | 1.50 | 1.60 | 1.12 | 2.67 | 3.98 | 5.85 | 5.80 |
| **12** *May* | 1.00 | ... | 4.27 | 4.39 | 4.15 | 1.33 | 1.41 | 1.02 | 3.27 | 4.52 | 6.12 | 5.36 |
| *Jun* | 1.00 | ... | 4.08 | 4.26 | 3.91 | 1.34 | 1.41 | 1.06 | 4.18 | 5.39 | 6.59 | 6.24 |
| *Jul* | 0.75 | ... | 4.03 | 4.26 | 3.80 | 1.40 | 1.48 | 1.04 | 4.05 | 5.61 | 6.79 | 7.92 |
| *Aug* | 0.75 | ... | 4.01 | 4.33 | 3.68 | 1.41 | 1.50 | 1.04 | 3.09 | 4.82 | 6.58 | 8.30 |
| *Sep* | 0.75 | ... | 3.87 | 4.17 | 3.56 | 1.59 | 1.72 | 1.09 | 2.63 | 3.88 | 5.91 | 7.06 |
| *Oct* | 0.75 | ... | 3.89 | 4.14 | 3.64 | 1.61 | 1.70 | 1.23 | 2.54 | 3.66 | 5.64 | 5.12 |
| *Nov* | 0.75 | ... | 3.83 | 3.99 | 3.67 | 1.64 | 1.76 | 1.14 | 2.42 | 3.73 | 5.69 | 4.86 |
| *Dec* | 0.75 | ... | 3.76 | 3.86 | 3.66 | 1.60 | 1.72 | 1.13 | 2.26 | 3.44 | 5.34 | 4.25 |
| **13** *Jan* | 0.75 | ... | 4.00 | 4.14 | 3.83 | 1.41 | 1.48 | 1.12 | 1.43 | 2.92 | 5.05 | 4.14 |
| *Feb* | 0.75 | ... | 4.08 | 4.22 | 3.91 | 1.16 | 1.22 | 0.94 | 1.47 | 3.07 | 5.22 | 4.36 |
| *Mar* | 0.75 | ... | 4.01 | 4.17 | 3.81 | 1.13 | 1.19 | 0.91 | 1.36 | 2.83 | 4.92 | 3.99 |
| *Apr* | 0.75 | ... | 4.16 | 4.18 | 4.12 | 1.16 | 1.21 | 0.99 | 1.11 | 2.67 | 4.59 | 3.84 |
| *May* | 0.50 | 1.75 | ... | ... | ... | ... | ... | ... | 1.02 | 2.37 | 4.25 | ... |

**INTERBANK MARKET**




**SECURITIES MARKET**




(a) As of May 1990 the series shows the marginal auction rate of 10-day repo purchases of Banco de España certificates. From that date to December 1998 it shows the average auction rate of monetary regulation loans. From January 1999 it shows the rate of Eurosystem main refinancing operations.

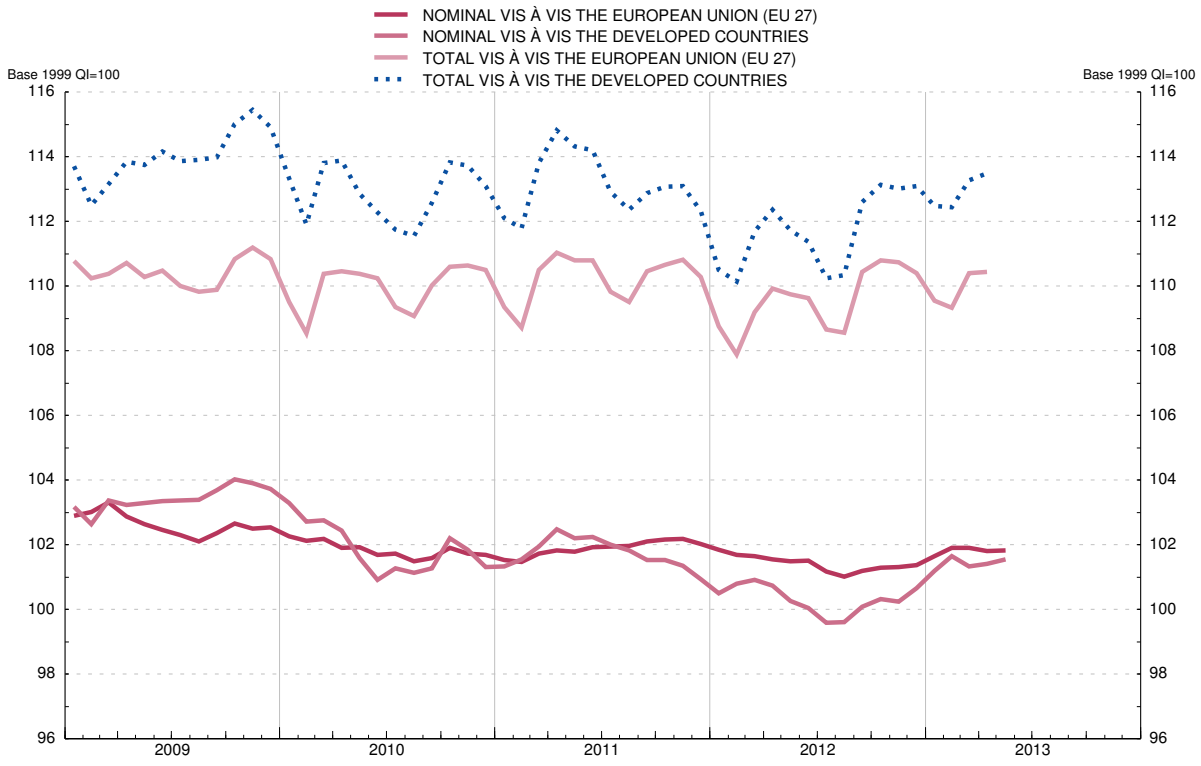
## 2.11 Indices of Spanish competitiveness

■ Series depicted in chart.

*Base 1999 QI=100*

| | Total (a) with consumer prices vis-à-vis : | | | Nominal component (b) vis-à-vis : | |
|---|---|---|---|---|---|
| | Euro area | European Union (EU-27) ■ | Developed countries ■ | European Union (EU-27) ■ | Developed countries ■ |
| | 1 | 2 | 3 | 4 | 5 |
| **09** | 109.4 | 110.5 | 114.0 | 102.6 | 103.4 |
| **10** | 110.0 | 110.0 | 112.9 | 101.9 | 101.9 |
| **11** | 110.4 | 110.2 | 113.1 | 101.9 | 101.7 |
| **12** | 110.4 | 109.6 | 111.7 | 101.4 | 100.3 |
| **11** *Dec* | 110.4 | 110.3 | 112.3 | 102.0 | 100.9 |
| **12** *Jan* | 109.2 | 108.8 | 110.5 | 101.8 | 100.5 |
| *Feb* | 108.4 | 107.9 | 110.1 | 101.7 | 100.8 |
| *Mar* | 109.7 | 109.2 | 111.7 | 101.6 | 100.9 |
| *Apr* | 110.5 | 109.9 | 112.4 | 101.6 | 100.7 |
| *May* | 110.4 | 109.7 | 111.7 | 101.5 | 100.3 |
| *Jun* | 110.3 | 109.6 | 111.4 | 101.5 | 100.0 |
| *Jul* | 109.7 | 108.7 | 110.2 | 101.2 | 99.6 |
| *Aug* | 109.8 | 108.6 | 110.3 | 101.0 | 99.6 |
| *Sep* | 111.5 | 110.4 | 112.6 | 101.2 | 100.1 |
| *Oct* | 111.8 | 110.8 | 113.1 | 101.3 | 100.3 |
| *Nov* | 111.7 | 110.7 | 113.0 | 101.3 | 100.2 |
| *Dec* | 111.3 | 110.4 | 113.1 | 101.4 | 100.7 |
| **13** *Jan* | 110.3 | 109.5 | 112.5 | 101.6 | 101.2 |
| *Feb* | 109.8 | 109.3 | 112.5 | 101.9 | 101.6 |
| *Mar* | 110.7 | 110.4 | 113.3 | 101.9 | 101.3 |
| *Apr* | 110.9 | 110.5 | 113.5 | 101.8 | 101.4 |
| *May* | ... | ... | ... | 101.8 | 101.5 |

**INDICES OF SPANISH COMPETITIVENESS**




(a) Outcome of multiplying price component (relative prices of Spain: relationship between the price indices of Spain and of the group) and nominal component. A decline in the index denotes an improvement in the competitiveness of Spanish products.

(b) Geometric mean calculated using a double weighting system based on (1995-1997), (1998-2000), (2001-2003),and (2004-2006) manufacturing foreign trade figures.

## 3. FINANCIAL ACCOUNTS

### 3.1 Total economy
### Financial balance sheet

*EUR billions*

| | Net financial assets | Financial assets | | | | | | | | Liabilities | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Monetary gold and SDRs | Currency and deposits | Securities other than shares | Loans | Shares and other equity | Insurance technical reserves | Other | Total | Currency and deposits | Securities other than shares | Loans | Shares and other equity | Insurance technical reserves | Other |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
| **08** | -859 | 8 832 | 6 | 2 431 | 1 055 | 2 328 | 1 914 | 297 | 802 | 9 691 | 2 679 | 1 465 | 2 513 | 1 939 | 293 | 803 |
| **09** | -961 | 8 994 | 10 | 2 431 | 1 203 | 2 323 | 1 999 | 311 | 717 | 9 955 | 2 706 | 1 656 | 2 518 | 2 052 | 308 | 715 |
| **10** | -910 | 8 998 | 13 | 2 395 | 1 196 | 2 393 | 1 938 | 310 | 754 | 9 908 | 2 688 | 1 652 | 2 597 | 1 911 | 309 | 750 |
| **11** | -942 | 9 182 | 14 | 2 438 | 1 348 | 2 389 | 1 916 | 312 | 764 | 10 123 | 2 823 | 1 745 | 2 580 | 1 906 | 311 | 758 |
| **12** | -956 | 9 446 | 15 | 2 568 | 1 505 | 2 395 | 1 949 | 314 | 699 | 10 402 | 2 951 | 1 860 | 2 616 | 1 971 | 314 | 690 |
| **09** *I* | -873 | 8 652 | 6 | 2 392 | 1 109 | 2 337 | 1 727 | 299 | 783 | 9 526 | 2 661 | 1 532 | 2 525 | 1 729 | 295 | 783 |
| *II* | -932 | 8 871 | 6 | 2 461 | 1 172 | 2 342 | 1 837 | 303 | 750 | 9 803 | 2 741 | 1 601 | 2 541 | 1 871 | 299 | 750 |
| *III* | -949 | 8 931 | 9 | 2 378 | 1 201 | 2 337 | 1 977 | 309 | 719 | 9 880 | 2 654 | 1 625 | 2 535 | 2 041 | 306 | 720 |
| *IV* | -961 | 8 994 | 10 | 2 431 | 1 203 | 2 323 | 1 999 | 311 | 717 | 9 955 | 2 706 | 1 656 | 2 518 | 2 052 | 308 | 715 |
| **10** *I* | -950 | 8 913 | 11 | 2 384 | 1 213 | 2 334 | 1 958 | 315 | 699 | 9 863 | 2 678 | 1 669 | 2 533 | 1 975 | 312 | 696 |
| *II* | -902 | 8 888 | 13 | 2 455 | 1 199 | 2 381 | 1 809 | 309 | 723 | 9 790 | 2 778 | 1 622 | 2 580 | 1 783 | 306 | 720 |
| *III* | -943 | 8 953 | 12 | 2 375 | 1 216 | 2 384 | 1 919 | 313 | 734 | 9 896 | 2 682 | 1 672 | 2 585 | 1 916 | 311 | 731 |
| *IV* | -910 | 8 998 | 13 | 2 395 | 1 196 | 2 393 | 1 938 | 310 | 754 | 9 908 | 2 688 | 1 652 | 2 597 | 1 911 | 309 | 750 |
| **11** *I* | -952 | 9 090 | 12 | 2 384 | 1 220 | 2 386 | 2 030 | 313 | 745 | 10 042 | 2 656 | 1 702 | 2 589 | 2 042 | 312 | 741 |
| *II* | -956 | 9 144 | 12 | 2 404 | 1 234 | 2 406 | 2 044 | 311 | 733 | 10 100 | 2 721 | 1 696 | 2 601 | 2 044 | 311 | 728 |
| *III* | -946 | 8 870 | 14 | 2 362 | 1 260 | 2 394 | 1 805 | 309 | 726 | 9 816 | 2 706 | 1 700 | 2 585 | 1 795 | 308 | 721 |
| *IV* | -942 | 9 182 | 14 | 2 438 | 1 348 | 2 389 | 1 916 | 312 | 764 | 10 123 | 2 823 | 1 745 | 2 580 | 1 906 | 311 | 758 |
| **12** *I* | -935 | 9 469 | 14 | 2 649 | 1 466 | 2 375 | 1 884 | 318 | 763 | 10 404 | 3 069 | 1 824 | 2 574 | 1 863 | 318 | 756 |
| *II* | -918 | 9 385 | 15 | 2 645 | 1 463 | 2 439 | 1 769 | 309 | 744 | 10 303 | 3 152 | 1 738 | 2 620 | 1 748 | 309 | 736 |
| *III* | -937 | 9 345 | 16 | 2 555 | 1 466 | 2 399 | 1 873 | 312 | 724 | 10 282 | 3 024 | 1 776 | 2 592 | 1 864 | 311 | 715 |
| *IV* | -956 | 9 446 | 15 | 2 568 | 1 505 | 2 395 | 1 949 | 314 | 699 | 10 402 | 2 951 | 1 860 | 2 616 | 1 971 | 314 | 690 |

## 3. FINANCIAL ACCOUNTS

### 3.2 Total economy
### Financial transactions account

*EUR billions*

| | Net financial transactions | Net acquisition of financial assets | | | | | | | | Net incurrence of liabilities | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Monetary gold and SDRs | Currency and deposits | Securities other than shares | Loans | Shares and other equity | Insurance technical reserves | Other | Total | Currency and deposits | Securities other than shares | Loans | Shares and other equity | Insurance technical reserves | Other |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
| **08** | -100 | 441 | - | 247 | 173 | 130 | -45 | 8 | -71 | 541 | 348 | 129 | 153 | -28 | 7 | -68 |
| **09** | -46 | 113 | - | -2 | 167 | - | 25 | 8 | -85 | 158 | 27 | 204 | -2 | 18 | 9 | -98 |
| **10** | -40 | 150 | - | -44 | 32 | 84 | 38 | 3 | 37 | 190 | -34 | 80 | 88 | 27 | 5 | 24 |
| **11** | -34 | 270 | - | 45 | 168 | 18 | 25 | 5 | 10 | 304 | 138 | 100 | 5 | 47 | 5 | 9 |
| **12** | -2 | 266 | - | 136 | 137 | 54 | 5 | -1 | -65 | 269 | 134 | 85 | 76 | 34 | -1 | -59 |
| **09** *I* | -19 | 22 | - | -44 | 60 | 8 | 11 | 6 | -19 | 41 | -26 | 70 | 12 | 2 | 6 | -23 |
| *II* | -9 | 121 | - | 71 | 75 | 11 | -3 | 1 | -33 | 131 | 84 | 74 | 10 | - | 1 | -38 |
| *III* | -8 | -90 | - | -80 | 24 | -6 | 3 | - | -31 | -81 | -80 | 27 | -6 | 10 | - | -33 |
| *IV* | -9 | 59 | - | 52 | 8 | -14 | 14 | 1 | -3 | 68 | 49 | 33 | -18 | 7 | 1 | -4 |
| **10** *I* | -14 | -55 | - | -50 | -1 | 9 | 3 | 2 | -18 | -41 | -37 | 6 | 7 | 2 | 3 | -22 |
| *II* | -11 | 133 | - | 61 | -6 | 43 | 12 | -1 | 24 | 144 | 81 | -5 | 43 | 6 | -1 | 20 |
| *III* | -8 | -17 | - | -74 | 19 | 19 | 7 | - | 11 | -9 | -82 | 43 | 19 | 2 | 1 | 9 |
| *IV* | -6 | 90 | - | 19 | 20 | 14 | 15 | 2 | 20 | 96 | 4 | 36 | 19 | 17 | 3 | 17 |
| **11** *I* | -15 | 20 | - | -7 | 29 | - | 5 | 2 | -9 | 36 | -25 | 49 | - | 14 | 3 | -5 |
| *II* | -6 | 84 | - | 22 | 29 | 31 | 15 | -1 | -12 | 90 | 68 | 8 | 23 | 8 | -1 | -15 |
| *III* | -6 | -43 | - | -46 | 17 | -11 | 2 | 1 | -7 | -37 | -21 | -7 | -16 | 15 | 1 | -10 |
| *IV* | -6 | 209 | - | 75 | 93 | -1 | 2 | 2 | 37 | 215 | 116 | 51 | -2 | 9 | 2 | 39 |
| **12** *I* | -14 | 323 | - | 214 | 109 | -5 | 3 | 3 | - | 337 | 250 | 73 | -3 | 8 | 4 | 6 |
| *II* | -1 | 87 | - | -6 | 46 | 68 | 2 | -4 | -20 | 89 | 80 | -18 | 48 | 4 | -4 | -21 |
| *III* | 4 | -178 | - | -87 | -30 | -35 | -5 | -1 | -20 | -182 | -125 | -14 | -24 | 3 | -2 | -21 |
| *IV* | 10 | 34 | - | 15 | 13 | 26 | 4 | - | -25 | 24 | -71 | 44 | 55 | 20 | - | -24 |

## 3. FINANCIAL ACCOUNTS

### 3.3 Non-financial corporations
### Financial balance sheet

*EUR billions*

| | Net financial assets | | | | | Financial assets | | | | | | | Liabilities | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Total | vis-à-vis: | | | | Total | Currency and deposits | Securities other than shares | Loans | Shares and other equity | Insurance technical reserves | Other | Total | Securities other than shares | Loans | Shares and other equity | Insurance technical reserves | Other |
| | | Financial institutions | General government | Households and non-profit institutions | Rest of the World | | | | | | | | | | | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 |
| **08** | -1 482 | -816 | -41 | -366 | -258 | 2 130 | 252 | 40 | 242 | 935 | 26 | 636 | 3 612 | 24 | 1 461 | 1 505 | - | 623 |
| **09** | -1 528 | -827 | -49 | -373 | -278 | 2 035 | 247 | 31 | 236 | 933 | 26 | 561 | 3 563 | 24 | 1 447 | 1 545 | - | 547 |
| **10** | -1 445 | -811 | -47 | -344 | -243 | 2 090 | 253 | 43 | 265 | 946 | 24 | 559 | 3 534 | 23 | 1 481 | 1 476 | - | 554 |
| **11** | -1 389 | -738 | -53 | -347 | -251 | 2 080 | 240 | 63 | 302 | 919 | 31 | 524 | 3 469 | 25 | 1 462 | 1 467 | - | 515 |
| **12** | -1 355 | -656 | -62 | -363 | -273 | 2 034 | 240 | 69 | 311 | 915 | 31 | 468 | 3 388 | 29 | 1 355 | 1 531 | - | 473 |
| **09** *I* | -1 428 | -814 | -48 | -312 | -255 | 2 018 | 242 | 36 | 247 | 848 | 27 | 619 | 3 446 | 26 | 1 474 | 1 335 | - | 611 |
| *II* | -1 486 | -828 | -49 | -326 | -282 | 2 024 | 241 | 33 | 243 | 883 | 26 | 597 | 3 509 | 24 | 1 474 | 1 425 | - | 586 |
| *III* | -1 544 | -833 | -53 | -368 | -289 | 2 050 | 244 | 34 | 246 | 930 | 26 | 572 | 3 594 | 24 | 1 466 | 1 540 | - | 564 |
| *IV* | -1 528 | -827 | -49 | -373 | -278 | 2 035 | 247 | 31 | 236 | 933 | 26 | 561 | 3 563 | 24 | 1 447 | 1 545 | - | 547 |
| **10** *I* | -1 505 | -827 | -55 | -358 | -266 | 2 021 | 239 | 32 | 247 | 926 | 26 | 550 | 3 526 | 24 | 1 461 | 1 498 | - | 543 |
| *II* | -1 393 | -804 | -52 | -299 | -238 | 2 006 | 252 | 33 | 264 | 876 | 25 | 555 | 3 399 | 26 | 1 484 | 1 340 | - | 549 |
| *III* | -1 464 | -814 | -52 | -341 | -257 | 2 059 | 246 | 39 | 269 | 925 | 25 | 555 | 3 522 | 26 | 1 486 | 1 457 | - | 553 |
| *IV* | -1 445 | -811 | -47 | -344 | -243 | 2 090 | 253 | 43 | 265 | 946 | 24 | 559 | 3 534 | 23 | 1 481 | 1 476 | - | 554 |
| **11** *I* | -1 512 | -809 | -53 | -378 | -271 | 2 114 | 254 | 48 | 269 | 972 | 26 | 545 | 3 626 | 21 | 1 470 | 1 590 | - | 545 |
| *II* | -1 474 | -789 | -52 | -373 | -259 | 2 111 | 256 | 40 | 291 | 958 | 28 | 537 | 3 584 | 22 | 1 473 | 1 560 | - | 529 |
| *III* | -1 341 | -752 | -51 | -291 | -248 | 2 026 | 247 | 46 | 304 | 870 | 29 | 530 | 3 367 | 24 | 1 472 | 1 354 | - | 517 |
| *IV* | -1 389 | -738 | -53 | -347 | -251 | 2 080 | 240 | 63 | 302 | 919 | 31 | 524 | 3 469 | 25 | 1 462 | 1 467 | - | 515 |
| **12** *I* | -1 375 | -733 | -54 | -333 | -255 | 2 040 | 234 | 62 | 293 | 903 | 32 | 515 | 3 415 | 27 | 1 449 | 1 429 | - | 510 |
| *II* | -1 324 | -719 | -62 | -289 | -254 | 1 994 | 238 | 68 | 310 | 849 | 32 | 496 | 3 318 | 27 | 1 442 | 1 344 | - | 505 |
| *III* | -1 343 | -699 | -55 | -328 | -260 | 2 036 | 230 | 75 | 324 | 886 | 31 | 490 | 3 379 | 28 | 1 434 | 1 429 | - | 488 |
| *IV* | -1 355 | -656 | -62 | -363 | -273 | 2 034 | 240 | 69 | 311 | 915 | 31 | 468 | 3 388 | 29 | 1 355 | 1 531 | - | 473 |

## 3. FINANCIAL ACCOUNTS

### 3.4 Non-financial corporations
### Financial transactions account

*EUR billions*

| | Net financial accounts | | | | | | Net acquisition of financial assets | | | | | | | Net incurrence of liabilities | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Total | vis-à-vis: | | | | Unsectorised: Other (part) | Total | Currency and deposits | Securities other than shares | Loans | Shares and other equity | Insurance technical reserves | Other | Total | Securities other than shares | Loans | Shares and other equity | Insurance technical reserves | Other |
| | | Financial institutions | General government | Households and non-profit institutions | Rest of the World | | | | | | | | | | | | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 |
| **08** | -73 | -60 | 5 | 2 | -15 | -5 | -17 | 7 | 6 | 2 | 36 | 1 | -69 | 56 | 1 | 94 | 22 | - | -60 |
| **09** | -4 | 1 | -5 | -4 | -6 | 10 | -99 | -6 | -6 | -12 | -1 | - | -75 | -95 | -1 | -26 | 17 | - | -85 |
| **10** | 17 | 8 | 3 | -3 | 6 | 3 | 86 | 3 | 19 | 31 | 39 | -2 | -2 | 69 | -1 | 38 | 30 | - | 3 |
| **11** | 12 | 31 | -4 | 2 | -10 | -7 | 18 | -14 | 20 | 38 | 2 | 7 | -35 | 6 | 2 | -2 | 38 | - | -32 |
| **12** | 35 | 53 | -9 | 2 | -5 | -6 | -38 | -1 | 11 | 16 | -8 | - | -56 | -73 | 2 | -68 | 30 | - | -36 |
| **09** *I* | -21 | -18 | -4 | -1 | - | 2 | -17 | -12 | - | 3 | 8 | 1 | -16 | 4 | -1 | 12 | 7 | - | -13 |
| *II* | 6 | 9 | -1 | 3 | -10 | 6 | -30 | - | -1 | -1 | -5 | - | -22 | -36 | -3 | -6 | 4 | - | -31 |
| *III* | 3 | 10 | -4 | -3 | -4 | 3 | -29 | 4 | -3 | -1 | -3 | -1 | -25 | -31 | 1 | -10 | 3 | - | -25 |
| *IV* | 8 | 1 | 4 | -4 | 9 | -1 | -24 | 3 | -3 | -13 | -2 | - | -10 | -33 | 1 | -22 | 4 | - | -16 |
| **10** *I* | -7 | -4 | -5 | - | -2 | 5 | -8 | -10 | 2 | 8 | 3 | - | -11 | -1 | -1 | 6 | 4 | - | -10 |
| *II* | 7 | 4 | 3 | -4 | 2 | 2 | 41 | 11 | 2 | 13 | 11 | -1 | 5 | 33 | - | 20 | 9 | - | 5 |
| *III* | 6 | 3 | - | 1 | 3 | -1 | 28 | -5 | 7 | 12 | 14 | -1 | - | 22 | - | 12 | 5 | - | 5 |
| *IV* | 11 | 4 | 6 | - | 4 | -3 | 26 | 6 | 8 | -3 | 12 | -1 | 4 | 14 | -1 | - | 11 | - | 3 |
| **11** *I* | -3 | 18 | -7 | 1 | -9 | -6 | 1 | 3 | 4 | 4 | 2 | 3 | -14 | 4 | - | -5 | 13 | - | -3 |
| *II* | 9 | - | 2 | 2 | 5 | 1 | 14 | 3 | -6 | 22 | 2 | 2 | -8 | 6 | 2 | 13 | 8 | - | -17 |
| *III* | 1 | - | 2 | 1 | -2 | - | -2 | -11 | 6 | 13 | -4 | 1 | -7 | -3 | - | -1 | 9 | - | -11 |
| *IV* | 5 | 13 | -1 | -2 | -4 | -2 | 4 | -9 | 16 | -1 | 2 | 1 | -6 | -1 | - | -8 | 8 | - | -1 |
| **12** *I* | -11 | - | -1 | -2 | -5 | -3 | -17 | -6 | - | -4 | - | 2 | -9 | -5 | 1 | -10 | 6 | - | -2 |
| *II* | 16 | 17 | -6 | -1 | 6 | - | 11 | 2 | 13 | 19 | -3 | -1 | -19 | -5 | - | -7 | 7 | - | -5 |
| *III* | 18 | 14 | 6 | 2 | - | -3 | 3 | -8 | 5 | 14 | -1 | -1 | -7 | -15 | - | -5 | 4 | - | -14 |
| *IV* | 12 | 22 | -8 | 3 | -5 | - | -35 | 12 | -7 | -13 | -5 | -1 | -22 | -47 | 2 | -46 | 13 | - | -15 |

## 3.5 Financial institutions
## Financial balance sheet

*EUR billions*

| | Net financial assets | | | | | | Financial assets | | | | | | | | Liabilities | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Total | vis-à-vis: | | | | (*) | Total | Monetary gold and SDRs | Currency and deposits | Securities other than shares | Loans | Shares and other equity | Insurance technical reserves | Other | Total | Currency and deposits | Securities other than shares | Loans | Shares and other equity | Insurance technical reserves | Other |
| | | Non-financial corporations | General government | Households and non-profit institutions | Rest of the World | | | | | | | | | | | | | | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 |
| **08** | 128 | 816 | 93 | -282 | -506 | 6 | 4 653 | 6 | 1 274 | 906 | 2 045 | 338 | 17 | 67 | 4 526 | 2 676 | 1 026 | 43 | 434 | 293 | 54 |
| **09** | 98 | 827 | 139 | -361 | -518 | 10 | 4 796 | 10 | 1 232 | 1 051 | 2 039 | 387 | 17 | 60 | 4 698 | 2 703 | 1 084 | 58 | 505 | 308 | 41 |
| **10** | 155 | 811 | 187 | -352 | -503 | 13 | 4 757 | 13 | 1 190 | 1 017 | 2 074 | 365 | 17 | 80 | 4 601 | 2 685 | 1 042 | 89 | 433 | 309 | 44 |
| **11** | 147 | 738 | 294 | -380 | -519 | 14 | 4 920 | 14 | 1 266 | 1 136 | 2 022 | 380 | 17 | 84 | 4 774 | 2 820 | 1 047 | 104 | 437 | 311 | 54 |
| **12** | 161 | 656 | 382 | -426 | -464 | 15 | 5 094 | 15 | 1 385 | 1 303 | 1 908 | 378 | 17 | 88 | 4 933 | 2 947 | 1 088 | 95 | 440 | 314 | 49 |
| **09** *I* | 139 | 814 | 95 | -284 | -493 | 6 | 4 645 | 6 | 1 230 | 969 | 2 048 | 300 | 17 | 75 | 4 506 | 2 658 | 1 058 | 48 | 395 | 295 | 54 |
| *II* | 120 | 828 | 114 | -320 | -508 | 6 | 4 793 | 6 | 1 277 | 1 027 | 2 054 | 343 | 17 | 70 | 4 673 | 2 738 | 1 089 | 51 | 446 | 299 | 50 |
| *III* | 117 | 833 | 126 | -342 | -509 | 9 | 4 760 | 9 | 1 199 | 1 046 | 2 044 | 378 | 17 | 68 | 4 643 | 2 650 | 1 086 | 56 | 500 | 306 | 45 |
| *IV* | 98 | 827 | 139 | -361 | -518 | 10 | 4 796 | 10 | 1 232 | 1 051 | 2 039 | 387 | 17 | 60 | 4 698 | 2 703 | 1 084 | 58 | 505 | 308 | 41 |
| **10** *I* | 126 | 827 | 149 | -354 | -507 | 11 | 4 765 | 11 | 1 205 | 1 056 | 2 037 | 375 | 16 | 64 | 4 638 | 2 674 | 1 078 | 58 | 475 | 312 | 41 |
| *II* | 136 | 804 | 163 | -338 | -506 | 13 | 4 794 | 13 | 1 247 | 1 034 | 2 064 | 347 | 16 | 74 | 4 657 | 2 775 | 1 031 | 63 | 441 | 306 | 41 |
| *III* | 142 | 814 | 184 | -352 | -516 | 12 | 4 764 | 12 | 1 184 | 1 042 | 2 062 | 366 | 16 | 81 | 4 622 | 2 678 | 1 057 | 78 | 456 | 311 | 42 |
| *IV* | 155 | 811 | 187 | -352 | -503 | 13 | 4 757 | 13 | 1 190 | 1 017 | 2 074 | 365 | 17 | 80 | 4 601 | 2 685 | 1 042 | 89 | 433 | 309 | 44 |
| **11** *I* | 163 | 809 | 209 | -362 | -505 | 12 | 4 771 | 12 | 1 169 | 1 030 | 2 060 | 397 | 17 | 86 | 4 609 | 2 652 | 1 052 | 96 | 450 | 312 | 47 |
| *II* | 137 | 789 | 231 | -372 | -523 | 12 | 4 826 | 12 | 1 179 | 1 046 | 2 056 | 435 | 16 | 81 | 4 689 | 2 717 | 1 032 | 100 | 482 | 311 | 48 |
| *III* | 128 | 752 | 244 | -369 | -512 | 14 | 4 748 | 14 | 1 173 | 1 068 | 2 029 | 370 | 17 | 77 | 4 620 | 2 702 | 1 027 | 95 | 439 | 308 | 48 |
| *IV* | 147 | 738 | 294 | -380 | -519 | 14 | 4 920 | 14 | 1 266 | 1 136 | 2 022 | 380 | 17 | 84 | 4 774 | 2 820 | 1 047 | 104 | 437 | 311 | 54 |
| **12** *I* | 155 | 733 | 341 | -394 | -540 | 14 | 5 229 | 14 | 1 463 | 1 252 | 2 016 | 374 | 17 | 93 | 5 075 | 3 065 | 1 089 | 114 | 435 | 318 | 53 |
| *II* | 176 | 719 | 375 | -386 | -547 | 15 | 5 248 | 15 | 1 473 | 1 248 | 2 031 | 363 | 17 | 102 | 5 073 | 3 148 | 1 051 | 108 | 404 | 309 | 52 |
| *III* | 160 | 699 | 378 | -398 | -536 | 16 | 5 137 | 16 | 1 406 | 1 252 | 1 977 | 379 | 17 | 91 | 4 978 | 3 020 | 1 052 | 105 | 435 | 311 | 55 |
| *IV* | 161 | 656 | 382 | -426 | -464 | 15 | 5 094 | 15 | 1 385 | 1 303 | 1 908 | 378 | 17 | 88 | 4 933 | 2 947 | 1 088 | 95 | 440 | 314 | 49 |

(*) Unsectorised: monetary gold and SDRs



## 3.6 Financial institutions
## Financial transactions account

*EUR billions*

| | Net financial transactions | | | | | | Net acquisition of financial assets | | | | | | | | Net incurrence of liabilities | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Total | vis-à-vis: | | | | (*) | Total | Monetary gold and SDRs | Currency and deposits | Securities other than shares | Loans | Shares and other equity | Insurance technical reserves | Other | Total | Currency and deposits | Securities other than shares | Loans | Shares and Other equity | Insurance technical-reserves | Other |
| | | Non-financial corporations | General government | Households and non-profit corporations | Rest of the World | | | | | | | | | | | | | | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 |
| **08** | 19 | 60 | 30 | 5 | -68 | -8 | 412 | - | 164 | 160 | 126 | -44 | 1 | 6 | 393 | 348 | 76 | 8 | -50 | 7 | 3 |
| **09** | 14 | -1 | 53 | -56 | 26 | -8 | 131 | - | -42 | 160 | 4 | 17 | - | -7 | 117 | 27 | 72 | 15 | -1 | 9 | -5 |
| **10** | 10 | -8 | 62 | -15 | -34 | 4 | 14 | - | -47 | -6 | 49 | -2 | - | 20 | 4 | -34 | 6 | 31 | -3 | 5 | -1 |
| **11** | 22 | -31 | 104 | -46 | -17 | 11 | 209 | - | 78 | 135 | -31 | 23 | - | 4 | 188 | 137 | 23 | 15 | 9 | 5 | -1 |
| **12** | 64 | -53 | 83 | -34 | 65 | 3 | 206 | - | 125 | 148 | -74 | 1 | - | 5 | 142 | 134 | 17 | -9 | 4 | -1 | -4 |
| **09** *I* | 6 | 18 | 4 | -18 | 4 | -2 | 26 | - | -46 | 61 | 3 | - | - | 8 | 20 | -26 | 38 | 4 | -5 | 6 | 2 |
| *II* | 3 | -9 | 21 | -18 | 12 | -4 | 122 | - | 48 | 65 | 9 | 6 | - | -6 | 120 | 84 | 36 | 4 | -4 | 1 | -1 |
| *III* | 4 | -10 | 14 | -3 | 8 | -5 | -60 | - | -76 | 22 | -6 | 2 | - | -2 | -64 | -80 | 4 | 5 | 6 | - | - |
| *IV* | 1 | -1 | 15 | -17 | 2 | 2 | 43 | - | 32 | 12 | -2 | 8 | - | -8 | 42 | 49 | -6 | 2 | 2 | 1 | -6 |
| **10** *I* | 3 | 4 | 9 | 1 | -6 | -5 | -35 | - | -29 | -6 | -1 | -3 | -1 | 5 | -39 | -37 | -8 | - | -2 | 3 | 5 |
| *II* | 2 | -4 | 22 | -1 | -17 | 1 | 56 | - | 35 | -17 | 26 | 1 | - | 10 | 54 | 81 | -26 | 5 | -4 | -1 | -2 |
| *III* | 2 | -3 | 15 | -2 | -8 | - | -36 | - | -59 | 10 | 5 | - | - | 7 | -38 | -82 | 31 | 14 | -3 | 1 | 1 |
| *IV* | 2 | -4 | 16 | -13 | -4 | 7 | 30 | - | 5 | 7 | 18 | - | 1 | -1 | 28 | 4 | 9 | 11 | 6 | 3 | -5 |
| **11** *I* | 4 | -18 | 16 | -7 | 9 | 4 | 3 | - | -19 | 20 | -8 | 4 | - | 6 | -1 | -25 | 14 | 6 | 2 | 3 | -1 |
| *II* | 2 | - | 29 | -14 | -14 | 1 | 62 | - | 13 | 28 | 8 | 19 | - | -5 | 59 | 68 | -12 | 4 | - | -1 | - |
| *III* | 3 | - | 11 | -11 | - | 3 | -25 | - | -8 | 14 | -27 | -1 | - | -4 | -28 | -21 | -6 | -5 | 6 | 1 | -3 |
| *IV* | 12 | -13 | 49 | -14 | -12 | 3 | 170 | - | 94 | 72 | -3 | 1 | - | 7 | 158 | 116 | 27 | 9 | 1 | 2 | 3 |
| **12** *I* | 5 | - | 42 | -9 | -26 | -2 | 314 | - | 200 | 108 | -3 | - | - | 10 | 309 | 250 | 38 | 10 | 2 | 4 | 6 |
| *II* | 13 | -17 | 57 | -6 | -21 | - | 69 | - | 10 | 30 | 18 | 2 | - | 9 | 56 | 80 | -10 | -6 | -3 | -4 | -2 |
| *III* | 13 | -14 | -8 | 3 | 26 | 6 | -150 | - | -64 | -23 | -50 | -3 | - | -11 | -163 | -125 | -29 | -3 | -2 | -2 | -3 |
| *IV* | 33 | -22 | -8 | -23 | 86 | -1 | -27 | - | -20 | 32 | -39 | 3 | - | -3 | -60 | -71 | 18 | -9 | 7 | - | -5 |

(*) Unsectorised: monetary gold,SDRs and a part of 'Other'

## 3. FINANCIAL ACCOUNTS

### 3.7 General government
### Financial balance sheet

*EUR billions*

| | Net financial assets | | | | | Financial assets | | | | | | Liabilities | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Total | vis-à-vis: | | | | Total | Currency and deposits | Securities other than shares | Loans | Shares and other equity | Other | Total | Currency and deposits | Securities other than shares | Loans | Shares and other equity | Other |
| | | Non-financial corporations | Financial institutions | Households and non-profit institutions | Rest of the World | | | | | | | | | | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 |
| **08** | -246,4 | 41,4 | -93,2 | -15,9 | -178,8 | 342,2 | 101,9 | 71,7 | 40,6 | 88,3 | 39,6 | 588,6 | 3,4 | 415,5 | 95,2 | - | 74,5 |
| **09** | -357,3 | 49,3 | -139,4 | -18,4 | -248,8 | 382,9 | 119,7 | 77,8 | 48,0 | 95,0 | 42,3 | 740,1 | 3,5 | 547,8 | 107,0 | 2,3 | 79,6 |
| **10** | -420,1 | 46,9 | -187,1 | -23,7 | -256,3 | 391,3 | 95,1 | 83,4 | 53,7 | 108,2 | 50,9 | 811,5 | 3,6 | 587,4 | 124,9 | 2,3 | 93,3 |
| **11** | -528,0 | 53,0 | -294,1 | -36,4 | -250,5 | 416,1 | 77,5 | 77,7 | 64,6 | 110,4 | 85,8 | 944,1 | 3,7 | 672,0 | 140,1 | 2,3 | 126,0 |
| **12** | -641,0 | 62,1 | -381,9 | -24,2 | -297,1 | 536,9 | 84,7 | 74,2 | 175,7 | 119,9 | 82,5 | 1 177,9 | 3,7 | 743,3 | 328,2 | - | 102,7 |
| **09** *I* | -260,1 | 47,8 | -95,1 | -17,3 | -195,5 | 355,5 | 116,2 | 72,1 | 42,4 | 92,5 | 32,2 | 615,6 | 3,4 | 448,1 | 97,4 | - | 66,7 |
| *II* | -293,3 | 49,2 | -114,1 | -16,6 | -211,8 | 367,2 | 121,2 | 76,7 | 45,5 | 92,4 | 31,4 | 660,5 | 3,4 | 487,7 | 103,2 | - | 66,2 |
| *III* | -320,8 | 53,2 | -126,4 | -17,6 | -230,0 | 368,1 | 117,1 | 78,8 | 46,8 | 95,5 | 29,9 | 688,8 | 3,5 | 515,3 | 106,1 | 0,8 | 63,2 |
| *IV* | -357,3 | 49,3 | -139,4 | -18,4 | -248,8 | 382,9 | 119,7 | 77,8 | 48,0 | 95,0 | 42,3 | 740,1 | 3,5 | 547,8 | 107,0 | 2,3 | 79,6 |
| **10** *I* | -374,6 | 54,6 | -149,5 | -16,5 | -263,2 | 374,3 | 113,9 | 80,8 | 49,1 | 96,3 | 34,2 | 748,9 | 3,5 | 566,1 | 111,3 | 2,3 | 65,8 |
| *II* | -379,9 | 52,2 | -162,7 | -16,6 | -252,8 | 383,6 | 113,3 | 80,2 | 52,5 | 99,9 | 37,6 | 763,4 | 3,5 | 565,7 | 118,3 | 2,3 | 73,6 |
| *III* | -413,0 | 51,8 | -184,1 | -20,1 | -260,5 | 380,5 | 102,1 | 85,0 | 53,5 | 101,0 | 39,0 | 793,5 | 3,6 | 589,1 | 121,0 | 2,3 | 77,6 |
| *IV* | -420,1 | 46,9 | -187,1 | -23,7 | -256,3 | 391,3 | 95,1 | 83,4 | 53,7 | 108,2 | 50,9 | 811,5 | 3,6 | 587,4 | 124,9 | 2,3 | 93,3 |
| **11** *I* | -444,7 | 53,1 | -208,8 | -24,4 | -264,5 | 409,9 | 104,3 | 86,6 | 57,9 | 108,9 | 52,3 | 854,6 | 3,6 | 629,4 | 132,4 | 2,3 | 87,0 |
| *II* | -468,7 | 52,2 | -231,0 | -29,9 | -260,0 | 405,7 | 99,7 | 86,9 | 58,9 | 108,5 | 51,7 | 874,4 | 3,6 | 641,4 | 135,8 | 2,3 | 91,3 |
| *III* | -494,0 | 50,6 | -243,6 | -33,5 | -267,5 | 395,4 | 84,4 | 86,6 | 61,4 | 109,4 | 53,6 | 889,5 | 3,7 | 649,4 | 137,2 | 2,3 | 96,9 |
| *IV* | -528,0 | 53,0 | -294,1 | -36,4 | -250,5 | 416,1 | 77,5 | 77,7 | 64,6 | 110,4 | 85,8 | 944,1 | 3,7 | 672,0 | 140,1 | 2,3 | 126,0 |
| **12** *I* | -545,1 | 54,3 | -341,3 | -34,7 | -223,3 | 441,8 | 105,5 | 75,3 | 66,4 | 110,1 | 84,5 | 986,8 | 3,7 | 707,3 | 149,2 | - | 126,6 |
| *II* | -539,0 | 61,8 | -375,5 | -23,4 | -201,8 | 442,2 | 83,1 | 69,9 | 97,7 | 107,2 | 84,3 | 981,2 | 3,7 | 659,4 | 212,1 | - | 106,0 |
| *III* | -574,3 | 55,3 | -378,5 | -26,0 | -225,0 | 441,8 | 82,0 | 71,2 | 98,2 | 110,6 | 79,9 | 1 016,1 | 3,7 | 696,2 | 210,0 | - | 106,2 |
| *IV* | -641,0 | 62,1 | -381,9 | -24,2 | -297,1 | 536,9 | 84,7 | 74,2 | 175,7 | 119,9 | 82,5 | 1 177,9 | 3,7 | 743,3 | 328,2 | - | 102,7 |

## 3. FINANCIAL ACCOUNTS

### 3.8 General government
### Financial transactions account

*EUR billions*

| | Net financial transactions | | | | | | Net acquisition of financial assets | | | | | | Net incurrence of liabilities | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Total | vis-à-vis: | | | | Unsectorised: Other (part) | Total | Currency and deposits | Securities other than shares | Loans | Shares and other equity | Other | Total | Currency and deposits | Securities other than shares | Loans | Shares and other equity | Other |
| | | Non-financial corporations | Financial institutions | Households and non-profit institutions | Rest of the World | | | | | | | | | | | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 |
| **08** | -48,9 | -5,1 | -29,6 | -3,1 | -11,2 | 0,1 | 22,0 | 0,8 | 19,2 | 2,0 | 0,8 | -0,8 | 70,9 | 0,1 | 52,1 | 12,4 | - | 6,3 |
| **09** | -117,1 | 5,2 | -53,5 | -2,8 | -66,6 | 0,6 | 34,5 | 17,8 | 6,3 | 7,4 | 0,3 | 2,7 | 151,6 | 0,0 | 133,0 | 11,8 | 2,3 | 4,6 |
| **10** | -101,5 | -3,2 | -62,5 | -6,3 | -28,7 | -0,7 | 6,8 | -24,6 | 9,4 | 5,1 | 8,3 | 8,6 | 108,2 | 0,1 | 75,7 | 18,0 | - | 14,4 |
| **11** | -100,4 | 3,8 | -104,4 | -14,4 | 12,8 | 1,8 | 21,2 | -17,6 | -6,7 | 10,8 | -0,3 | 34,9 | 121,6 | 0,1 | 75,4 | 15,2 | - | 30,9 |
| **12** | -111,6 | 8,8 | -82,9 | 11,0 | -49,2 | 0,4 | 114,0 | 7,2 | -5,5 | 111,1 | 5,7 | -4,4 | 225,7 | -0,0 | 66,0 | 188,1 | - | -28,4 |
| **09** *I* | -14,7 | 3,6 | -3,7 | -1,6 | -15,0 | 2,0 | 9,8 | 14,3 | 0,9 | 1,8 | 0,2 | -7,4 | 24,6 | -0,0 | 32,1 | 2,2 | -9,7 | |
| *II* | -37,5 | 1,4 | -20,8 | 0,6 | -15,7 | -3,1 | 11,7 | 4,9 | 4,4 | 3,1 | 0,1 | -0,7 | 49,2 | 0,0 | 40,8 | 5,8 | 2,5 | |
| *III* | -24,9 | 4,3 | -14,4 | -1,0 | -14,9 | 1,1 | -2,8 | -4,1 | 1,4 | 1,3 | 0,2 | -1,6 | 22,1 | 0,1 | 22,5 | 2,9 | -4,1 | |
| *IV* | -39,9 | -4,1 | -14,6 | -0,9 | -20,9 | 0,6 | 15,8 | 2,6 | -0,4 | 1,2 | -0,1 | 12,4 | 55,7 | 0,0 | 37,5 | 0,8 | 15,9 | |
| **10** *I* | -17,8 | 5,5 | -9,4 | 1,7 | -13,5 | -2,1 | -10,5 | -5,8 | 2,2 | 1,2 | 0,1 | -8,1 | 7,3 | -0,0 | 14,6 | 4,3 | -11,7 | |
| *II* | -29,7 | -2,6 | -22,4 | -0,3 | -1,9 | -2,4 | 9,2 | -0,6 | 2,1 | 3,4 | 0,9 | 3,4 | 38,9 | 0,0 | 21,5 | 7,1 | 10,2 | |
| *III* | -19,2 | 0,4 | -15,1 | -3,6 | -3,3 | 2,4 | -3,8 | -11,2 | 3,3 | 0,9 | 1,8 | 1,4 | 15,4 | 0,1 | 11,2 | 2,6 | 1,6 | |
| *IV* | -34,8 | -6,4 | -15,6 | -4,1 | -10,0 | 1,3 | 11,8 | -7,0 | 1,9 | -0,4 | 5,5 | 11,9 | 46,7 | 0,0 | 28,4 | 3,9 | 14,3 | |
| **11** *I* | -15,8 | 6,6 | -15,8 | -1,1 | -7,8 | 2,3 | 18,1 | 9,2 | 2,5 | 4,2 | 1,0 | 1,4 | 33,9 | 0,0 | 35,1 | 7,5 | -8,7 | |
| *II* | -27,3 | -1,5 | -28,9 | -5,6 | 7,6 | 1,1 | -2,9 | -4,6 | 1,1 | 1,1 | 0,2 | -0,6 | 24,4 | 0,0 | 17,6 | 3,5 | 3,2 | |
| *III* | -18,1 | -2,0 | -11,1 | -4,4 | -0,3 | -0,3 | -11,7 | -15,3 | -1,4 | 2,5 | 0,6 | 1,9 | 6,4 | 0,1 | -0,9 | 1,4 | 5,8 | |
| *IV* | -39,3 | 0,6 | -48,6 | -3,3 | 13,4 | -1,3 | 17,7 | -6,9 | -8,8 | 3,1 | -2,0 | 32,3 | 56,9 | -0,0 | 23,5 | 2,9 | 30,5 | |
| **12** *I* | -14,8 | 1,1 | -42,3 | 1,0 | 25,1 | 0,4 | 23,9 | 28,0 | -3,5 | 1,8 | 0,0 | -2,4 | 38,7 | -0,0 | 34,2 | 9,1 | -4,6 | |
| *II* | -31,6 | 5,6 | -56,8 | 9,0 | 10,4 | 0,2 | 2,0 | -22,4 | -2,5 | 31,3 | -4,3 | -0,1 | 33,7 | -0,0 | -8,5 | 62,9 | -20,7 | |
| *III* | -20,1 | -5,7 | 8,1 | -2,0 | -19,3 | -1,2 | -5,4 | -1,2 | -0,4 | 0,5 | 0,1 | -4,5 | 14,7 | 0,0 | 15,4 | -2,1 | 1,3 | |
| *IV* | -45,1 | 7,8 | 8,1 | 3,1 | -65,4 | 1,0 | 93,5 | 2,7 | 0,8 | 77,5 | 9,8 | 2,6 | 138,6 | -0,0 | 24,9 | 118,2 | -4,4 | |

## 3. FINANCIAL ACCOUNTS

### 3.9 Households and non-profit institutions
### Financial balance sheet

*EUR billions*

| | Net financial assets | | | | | Financial assets | | | | | | Liabilities | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Total | vis-à-vis: | | | | Total | Currency and deposits | Securities other than shares | Shares and other equity | Insurance technical reserves | Other | Total | Loans | Other |
| | | Non-financial corporations | Financial institutions | General government | Rest of the World | | | | | | | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 |
| **08** | 741,8 | 366,0 | 282,1 | 15,9 | 77,9 | 1 706,8 | 803,4 | 37,1 | 552,8 | 254,3 | 59,1 | 965,0 | 913,4 | 51,6 |
| **09** | 826,6 | 373,4 | 361,3 | 18,4 | 73,5 | 1 780,0 | 831,5 | 43,3 | 583,4 | 268,5 | 53,4 | 953,4 | 906,1 | 47,2 |
| **10** | 799,3 | 344,2 | 352,4 | 23,7 | 79,0 | 1 760,3 | 856,6 | 51,6 | 518,5 | 269,8 | 63,8 | 961,0 | 901,7 | 59,3 |
| **11** | 828,6 | 347,1 | 380,5 | 36,4 | 64,6 | 1 765,2 | 854,6 | 70,8 | 506,5 | 263,9 | 69,3 | 936,6 | 874,3 | 62,3 |
| **12** | 878,1 | 363,4 | 426,4 | 24,2 | 64,0 | 1 781,3 | 858,8 | 58,1 | 537,0 | 266,6 | 60,7 | 903,2 | 837,6 | 65,6 |
| **09** *I* | 676,5 | 311,7 | 283,7 | 17,3 | 63,9 | 1 634,4 | 803,8 | 32,3 | 487,0 | 255,5 | 55,8 | 957,9 | 906,4 | 51,5 |
| *II* | 726,9 | 326,0 | 320,1 | 16,6 | 64,2 | 1 686,9 | 822,1 | 35,7 | 517,4 | 259,9 | 51,8 | 960,0 | 911,9 | 48,2 |
| *III* | 798,2 | 368,5 | 342,3 | 17,6 | 69,8 | 1 751,6 | 817,8 | 42,7 | 574,1 | 267,1 | 49,9 | 953,5 | 906,4 | 47,1 |
| *IV* | 826,6 | 373,4 | 361,3 | 18,4 | 73,5 | 1 780,0 | 831,5 | 43,3 | 583,4 | 268,5 | 53,4 | 953,4 | 906,1 | 47,2 |
| **10** *I* | 803,7 | 357,8 | 353,7 | 16,5 | 75,8 | 1 752,9 | 826,2 | 44,0 | 559,8 | 272,9 | 50,0 | 949,1 | 902,0 | 47,1 |
| *II* | 734,8 | 298,8 | 337,8 | 16,6 | 81,6 | 1 704,5 | 842,0 | 52,0 | 486,9 | 267,6 | 56,0 | 969,7 | 913,5 | 56,2 |
| *III* | 791,1 | 341,0 | 352,1 | 20,1 | 77,9 | 1 749,7 | 842,4 | 49,5 | 527,0 | 272,3 | 58,5 | 958,6 | 900,7 | 57,9 |
| *IV* | 799,3 | 344,2 | 352,4 | 23,7 | 79,0 | 1 760,3 | 856,6 | 51,6 | 518,5 | 269,8 | 63,8 | 961,0 | 901,7 | 59,3 |
| **11** *I* | 842,5 | 378,2 | 362,3 | 24,4 | 77,5 | 1 795,4 | 857,0 | 55,2 | 552,3 | 269,6 | 61,4 | 953,0 | 891,2 | 61,8 |
| *II* | 848,9 | 372,8 | 372,4 | 29,9 | 73,8 | 1 801,6 | 868,6 | 60,3 | 542,4 | 266,8 | 63,5 | 952,7 | 892,8 | 59,9 |
| *III* | 760,9 | 290,6 | 369,3 | 33,5 | 67,4 | 1 700,2 | 857,4 | 58,4 | 455,9 | 263,0 | 65,5 | 939,3 | 881,2 | 58,1 |
| *IV* | 828,6 | 347,1 | 380,5 | 36,4 | 64,6 | 1 765,2 | 854,6 | 70,8 | 506,5 | 263,9 | 69,3 | 936,6 | 874,3 | 62,3 |
| **12** *I* | 830,5 | 333,3 | 394,3 | 34,7 | 68,3 | 1 758,6 | 845,8 | 77,2 | 496,9 | 268,7 | 70,0 | 928,0 | 861,6 | 66,4 |
| *II* | 769,2 | 289,1 | 386,2 | 23,4 | 70,5 | 1 700,2 | 850,6 | 77,9 | 450,4 | 260,5 | 60,8 | 931,1 | 858,4 | 72,7 |
| *III* | 820,4 | 328,5 | 397,6 | 26,0 | 68,3 | 1 730,0 | 837,6 | 68,2 | 497,7 | 263,5 | 63,1 | 909,6 | 843,8 | 65,8 |
| *IV* | 878,1 | 363,4 | 426,4 | 24,2 | 64,0 | 1 781,3 | 858,8 | 58,1 | 537,0 | 266,6 | 60,7 | 903,2 | 837,6 | 65,6 |

## 3. FINANCIAL ACCOUNTS

### 3.10 Households and non-profit institutions
### Financial transactions account

*EUR billions*

| | Net financial transactions | | | | | | Net acquisition of financial assets | | | | | | Net incurrence of liabilities | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Total | vis-à-vis: | | | | Unsectorised: Other (part) | Total | Currency and deposits | Securities other than shares | Shares and other equity | Insurance technical reserves | Other | Total | Loans | Other |
| | | Non-financial corporations | Financial institutions | General government | Rest of the World | | | | | | | | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 |
| **08** | 2,7 | -2,2 | -5,2 | 3,1 | -2,3 | 9,2 | 24,2 | 76,1 | -12,4 | -37,7 | 5,7 | -7,5 | 21,5 | 38,3 | -16,8 |
| **09** | 61,8 | 4,4 | 56,4 | 2,8 | -9,9 | 8,1 | 46,7 | 28,3 | 7,1 | 8,7 | 8,3 | -5,7 | -15,1 | -2,7 | -12,5 |
| **10** | 35,1 | 3,2 | 14,9 | 6,3 | 5,4 | 5,4 | 43,0 | 25,1 | 9,9 | -7,8 | 5,3 | 10,4 | 7,9 | 1,2 | 6,7 |
| **11** | 32,9 | -1,8 | 46,0 | 14,4 | -17,3 | -8,5 | 22,1 | -2,0 | 20,8 | 0,5 | -2,8 | 5,5 | -10,8 | -22,2 | 11,5 |
| **12** | 10,5 | -1,8 | 34,1 | -11,0 | -5,4 | -5,5 | -15,5 | 4,2 | -16,2 | 6,4 | -1,2 | -8,6 | -26,0 | -34,7 | 8,7 |
| **09** *I* | 11,3 | 1,0 | 18,2 | 1,6 | -11,0 | 1,5 | 3,3 | 0,2 | -0,8 | 1,9 | 5,3 | -3,3 | -8,0 | -6,5 | -1,5 |
| *II* | 19,7 | -3,2 | 18,0 | -0,6 | -0,1 | 5,6 | 17,3 | 18,6 | 5,8 | -4,4 | 1,3 | -4,0 | -2,4 | 6,6 | -9,0 |
| *III* | 10,0 | 2,7 | 3,3 | 1,0 | 0,2 | 2,8 | 2,0 | -4,1 | 3,2 | 4,0 | 0,8 | -1,9 | -8,0 | -4,1 | -3,8 |
| *IV* | 20,8 | 3,8 | 16,8 | 0,9 | 1,1 | -1,7 | 24,1 | 13,7 | -1,0 | 7,2 | 0,8 | 3,5 | 3,2 | 1,4 | 1,9 |
| **10** *I* | 7,8 | 0,4 | -1,0 | -1,7 | 4,5 | 5,7 | -1,3 | -5,3 | 1,3 | 3,2 | 2,9 | -3,3 | -9,1 | -3,3 | -5,8 |
| *II* | 8,8 | 3,6 | 1,0 | 0,3 | 1,3 | 2,6 | 27,1 | 15,5 | 6,7 | -0,6 | -0,5 | 6,0 | 18,3 | 11,8 | 6,5 |
| *III* | 3,3 | -0,8 | 2,2 | 3,6 | -1,3 | -0,4 | -5,2 | 0,8 | -0,9 | -8,6 | 1,0 | 2,5 | -8,6 | -10,6 | 2,0 |
| *IV* | 15,1 | 0,0 | 12,7 | 4,1 | 0,9 | -2,6 | 22,4 | 14,2 | 2,9 | -1,7 | 1,8 | 5,3 | 7,3 | 3,3 | 4,0 |
| **11** *I* | -1,1 | -0,6 | 6,5 | 1,1 | -2,0 | -6,1 | -1,5 | 0,4 | 2,5 | -1,6 | -0,4 | -2,4 | -0,4 | -8,9 | 8,6 |
| *II* | 10,3 | -2,0 | 13,9 | 5,6 | -7,6 | 0,4 | 10,9 | 11,6 | 5,3 | -5,5 | -2,4 | 2,0 | 0,6 | 2,9 | -2,4 |
| *III* | 8,2 | -0,9 | 11,1 | 4,4 | -5,9 | -0,6 | -4,0 | -11,2 | -0,8 | 6,5 | -0,6 | 2,0 | -12,2 | -11,0 | -1,2 |
| *IV* | 15,4 | 1,8 | 14,4 | 3,3 | -1,8 | -2,2 | 16,7 | -2,8 | 13,8 | 1,2 | 0,6 | 3,9 | 1,2 | -5,2 | 6,4 |
| **12** *I* | 6,7 | 2,3 | 8,5 | -1,0 | -0,3 | -2,9 | 1,3 | -8,9 | 3,9 | 3,9 | 1,7 | 0,6 | -5,3 | -12,3 | 7,0 |
| *II* | 1,4 | 0,8 | 6,2 | -9,0 | 3,4 | -0,1 | 6,0 | 4,8 | 5,6 | 7,6 | -3,0 | -9,1 | 4,6 | -1,7 | 6,3 |
| *III* | -7,7 | -1,9 | -3,4 | 2,0 | -2,0 | -2,4 | -25,4 | -13,0 | -12,0 | -1,6 | -1,0 | 2,2 | -17,6 | -13,2 | -4,4 |
| *IV* | 10,2 | -2,9 | 22,9 | -3,1 | -6,5 | -0,1 | 2,6 | 21,2 | -13,8 | -3,5 | 1,0 | -2,3 | -7,6 | -7,5 | -0,1 |

## 3. FINANCIAL ACCOUNTS

### 3.11 Rest of the World
### Financial balance sheet

*EUR billions*

| | Net financial assets | | | | | | Financial assets | | | | | | | | Liabilities | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Total | vis-à-vis: | | | | (*) | Total | Monetary gold and SDRs | Currency and deposits | Securities other than shares | Loans | Shares and other equity | Insurance tech. nical reserves | Other | Total | Currency and deposits | Securities other than shares | Loans | Shares and other equity | Insurance technical reserves | Other |
| | | Non-financial corporations | Financial institutions | General government | Households and non-profit institutions | | | | | | | | | | | | | | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 |
| **08** | 859 | 258 | 506 | 179 | -78 | -6 | 2 219 | -6 | 547 | 790 | 341 | 494 | 2 | 50 | 1 360 | 299 | 380 | 156 | 470 | 7 | 49 |
| **09** | 961 | 278 | 518 | 249 | -73 | -10 | 2 322 | -10 | 541 | 833 | 359 | 550 | 3 | 46 | 1 361 | 266 | 380 | 165 | 497 | 6 | 47 |
| **10** | 910 | 243 | 503 | 256 | -79 | -13 | 2 251 | -13 | 548 | 760 | 380 | 528 | 4 | 44 | 1 340 | 254 | 303 | 175 | 555 | 6 | 47 |
| **11** | 942 | 251 | 519 | 251 | -65 | -14 | 2 275 | -14 | 642 | 680 | 388 | 529 | 5 | 45 | 1 333 | 257 | 283 | 197 | 539 | 5 | 51 |
| **12** | 956 | 273 | 464 | 297 | -64 | -15 | 2 296 | -15 | 647 | 630 | 429 | 556 | 5 | 45 | 1 340 | 264 | 275 | 207 | 535 | 5 | 54 |
| **09** *I* | 873 | 255 | 493 | 195 | -64 | -6 | 2 192 | -6 | 550 | 798 | 347 | 452 | 2 | 49 | 1 319 | 281 | 375 | 158 | 449 | 7 | 49 |
| *II* | 932 | 282 | 508 | 212 | -64 | -6 | 2 265 | -6 | 552 | 807 | 363 | 498 | 2 | 48 | 1 333 | 272 | 379 | 164 | 464 | 6 | 47 |
| *III* | 949 | 289 | 509 | 230 | -70 | -9 | 2 300 | -9 | 540 | 809 | 365 | 546 | 2 | 47 | 1 351 | 264 | 386 | 166 | 483 | 6 | 46 |
| *IV* | 961 | 278 | 518 | 249 | -73 | -10 | 2 322 | -10 | 541 | 833 | 359 | 550 | 3 | 46 | 1 361 | 266 | 380 | 165 | 497 | 6 | 47 |
| **10** *I* | 950 | 266 | 507 | 263 | -76 | -11 | 2 320 | -11 | 552 | 834 | 368 | 529 | 3 | 45 | 1 370 | 258 | 379 | 168 | 512 | 5 | 47 |
| *II* | 902 | 238 | 506 | 253 | -82 | -13 | 2 274 | -13 | 585 | 779 | 373 | 502 | 3 | 45 | 1 372 | 262 | 356 | 174 | 527 | 6 | 47 |
| *III* | 943 | 257 | 516 | 261 | -78 | -12 | 2 277 | -12 | 550 | 788 | 375 | 529 | 3 | 44 | 1 334 | 243 | 332 | 174 | 532 | 6 | 47 |
| *IV* | 910 | 243 | 503 | 256 | -79 | -13 | 2 251 | -13 | 548 | 760 | 380 | 528 | 4 | 44 | 1 340 | 254 | 303 | 175 | 555 | 6 | 47 |
| **11** *I* | 952 | 271 | 505 | 265 | -78 | -12 | 2 287 | -12 | 538 | 769 | 379 | 563 | 5 | 44 | 1 335 | 266 | 287 | 177 | 551 | 6 | 48 |
| *II* | 956 | 259 | 523 | 260 | -74 | -12 | 2 289 | -12 | 579 | 742 | 380 | 552 | 5 | 44 | 1 333 | 262 | 279 | 185 | 552 | 5 | 49 |
| *III* | 946 | 248 | 512 | 267 | -67 | -14 | 2 271 | -14 | 603 | 728 | 388 | 518 | 5 | 45 | 1 325 | 258 | 287 | 197 | 527 | 5 | 50 |
| *IV* | 942 | 251 | 519 | 251 | -65 | -14 | 2 275 | -14 | 642 | 680 | 388 | 529 | 5 | 45 | 1 333 | 257 | 283 | 197 | 539 | 5 | 51 |
| **12** *I* | 935 | 255 | 540 | 223 | -68 | -14 | 2 292 | -14 | 696 | 640 | 395 | 524 | 5 | 45 | 1 357 | 276 | 283 | 196 | 545 | 5 | 52 |
| *II* | 918 | 254 | 547 | 202 | -71 | -15 | 2 290 | -15 | 792 | 548 | 398 | 517 | 5 | 46 | 1 372 | 285 | 274 | 216 | 539 | 5 | 54 |
| *III* | 937 | 260 | 536 | 225 | -68 | -16 | 2 270 | -16 | 740 | 572 | 396 | 528 | 5 | 46 | 1 333 | 271 | 262 | 203 | 536 | 5 | 55 |
| *IV* | 956 | 273 | 464 | 297 | -64 | -15 | 2 296 | -15 | 647 | 630 | 429 | 556 | 5 | 45 | 1 340 | 264 | 275 | 207 | 535 | 5 | 54 |

(*) Unsectorised: monetary gold and SDRs

## 3. FINANCIAL ACCOUNTS

### 3.12 Rest of the World
### Financial transactions account

*EUR billions*

| | Net financial transactions | | | | | | Net acquisition of financial assets | | | | | | | | Net incurrence of liabilities | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Total | vis-à-vis: | | | | (*) | Total | Monetary gold and SDRs | Currency and deposits | Securities other than shares | Loans | Shares and other equity | Insurance technical reserves | Other | Total | Currency and deposits | Securities other than shares | Loans | Shares and other equity | Insurance technical reserves | Other |
| | | Non-financial institutions | Financial institutions | General government | Households and non-profit institutions | | | | | | | | | | | | | | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 |
| **08** | 100 | 15 | 68 | 11 | 2 | 3 | 119 | - | 87 | -30 | 32 | 35 | - | -6 | 19 | -14 | 14 | 8 | 19 | 1 | -8 |
| **09** | 46 | 6 | -26 | 67 | 10 | -10 | 39 | - | -5 | 37 | 2 | 11 | - | -4 | -6 | -34 | - | 3 | 17 | -1 | 9 |
| **10** | 40 | -6 | 34 | 29 | -5 | -12 | 3 | - | -5 | -29 | 14 | 22 | 2 | -2 | -36 | -15 | -76 | 11 | 33 | - | 12 |
| **11** | 34 | 10 | 17 | -13 | 17 | 2 | 52 | - | 94 | -80 | 9 | 28 | - | 1 | 18 | 1 | -12 | 22 | 6 | - | 2 |
| **12** | 2 | 5 | -65 | 49 | 5 | 8 | 14 | - | 4 | -65 | 41 | 34 | - | - | 12 | 6 | -13 | 18 | 5 | - | -5 |
| **09** *I* | 19 | - | -4 | 15 | 11 | -3 | 2 | - | -3 | 5 | 4 | -3 | - | -1 | -17 | -21 | -4 | - | 5 | - | 3 |
| *II* | 9 | 10 | -12 | 16 | - | -5 | 20 | - | 5 | 6 | 9 | 2 | - | -1 | 11 | -8 | 7 | 9 | -1 | - | 4 |
| *III* | 8 | 4 | -8 | 15 | - | -2 | 9 | - | -6 | 4 | -1 | 13 | - | -1 | - | -7 | 1 | -1 | 6 | -1 | 1 |
| *IV* | 9 | -9 | -2 | 21 | -1 | - | 9 | - | -1 | 21 | -10 | -1 | - | -1 | -1 | 2 | -4 | -6 | 6 | - | 1 |
| **10** *I* | 14 | 2 | 6 | 13 | -4 | -3 | 4 | - | 3 | -2 | -2 | 4 | - | -1 | -10 | -9 | -8 | - | 5 | -1 | 3 |
| *II* | 11 | -2 | 17 | 2 | -1 | -4 | -10 | - | 20 | -31 | 1 | -1 | - | - | -22 | - | -32 | - | 6 | - | 4 |
| *III* | 8 | -3 | 8 | 3 | 1 | -1 | -1 | - | -25 | 5 | 9 | 9 | - | - | -9 | -16 | -19 | 9 | 15 | - | 2 |
| *IV* | 6 | -4 | 4 | 10 | -1 | -3 | 11 | - | -4 | -1 | 6 | 9 | 1 | - | 4 | 11 | -17 | 1 | 7 | - | 3 |
| **11** *I* | 15 | 9 | -9 | 8 | 2 | 5 | 29 | - | -6 | 10 | 2 | 21 | - | - | 13 | 13 | -9 | 2 | 12 | - | -4 |
| *II* | 6 | -5 | 14 | -8 | 8 | -3 | 11 | - | 42 | -26 | 1 | -7 | - | - | 4 | -4 | -5 | 9 | - | - | 4 |
| *III* | 6 | 2 | - | - | 6 | -2 | 10 | - | 20 | -22 | 6 | 6 | - | - | 4 | -5 | 3 | 10 | -7 | - | 3 |
| *IV* | 6 | 4 | 12 | -13 | 2 | 2 | 3 | - | 37 | -43 | - | 8 | - | - | -3 | -3 | - | - | 1 | - | -1 |
| **12** *I* | 14 | 5 | 26 | -25 | - | 8 | 31 | - | 55 | -39 | 8 | 6 | - | - | 17 | 19 | -3 | 5 | 2 | - | -6 |
| *II* | 1 | -6 | 21 | -10 | -3 | - | 25 | - | 92 | -72 | - | 5 | - | - | 24 | 6 | -7 | 20 | 3 | - | 1 |
| *III* | -4 | - | -26 | 19 | 2 | - | -42 | - | -51 | 1 | -1 | 9 | - | - | -38 | -13 | -16 | -12 | 1 | - | 1 |
| *IV* | -9 | 5 | -86 | 65 | 7 | - | - | - | -92 | 45 | 34 | 14 | - | -1 | 10 | -6 | 13 | 4 | -1 | - | -1 |

(*) Unsectorised: monetary gold,SDRs and a part of 'Other'

## 4. ENTIDADES DE CRÉDITO
### Balance agregado según los estados de supervisión

*Datos referidos a Marzo de 2013*

| Conceptos del Capítulo 8 / Conceptos del Capítulo 4 | TOTAL CAPÍTULO 4/ *TOTAL CHAPTER 4* | Conciliación Capítulo 8 con Capítulo 4/ *Reconciliation of Chapter 8 with Chapter 4* | TOTAL Capítulo 8 en conceptos del Capítulo 4/ *TOTAL Chapter 8 in terms of Chapter 4* | DATOS DEL CAPITULO 8 / *CHAPTER 8 DATA* | | | | |
|---|---|---|---|---|---|---|---|---|
| | | | | PRÉSTAMOS Y CRÉDITOS / *LOANS* | | | | |
| | | | | TOTAL | RESIDENTES EN ESPAÑA/ *DOMESTIC* | | | NO RESID EN ESPAÑA/ *NON RESIDENT* |
| | | | | | IFM/ *MFI* | AAPP/ *GG* | OSR/ *ORS* | |
| | 1 | 2=1-3 | 3=4+9+14+17 | 4=5a8 | 5 | 6 | 7 | 8 |
| **1. Créditos** | **2 145 708** | **907** | **2 144 800** | **2 144 800** | **239 073** | **113 803** | **1 557 884** | **234 040** |
| **Residentes en España** | **1 911 356** | **596** | **1 910 760** | **1 910 760** | **239 073** | **113 803** | **1 557 884** | |
| Sistema crediticio | 238 763 | -310 | 239 073 | 239 073 | 239 073 | | | |
| Administraciones Públicas | 113 933 | 130 | 113 803 | 113 803 | | 113 803 | | |
| Otros sectores residentes | 1 558 660 | 776 | 1 557 884 | 1 557 884 | | | 1 557 884 | |
| **Residentes en el exterior** | **234 351** | **311** | **234 040** | **234 040** | | | | **234 040** |
| **2. Valores distintos de acciones** | **554 216** | **-0** | **554 216** | | | | | |
| **Residentes en España** | **469 692** | **383** | **469 309** | | | | | |
| Sistema crediticio | 76 392 | -2 | 76 394 | | | | | |
| Administraciones Públicas | 271 853 | -0 | 271 853 | | | | | |
| Otros sectores residentes | 121 447 | 385 | 121 062 | | | | | |
| **Residentes en el exterior** | **84 524** | **-383** | **84 907** | | | | | |
| **3. Acciones y participaciones** | **259 596** | **-0** | **259 596** | | | | | |
| **Residentes en España** | **169 222** | **-0** | **169 222** | | | | | |
| Sistema crediticio | 55 659 | -5 | 55 664 | | | | | |
| Otros sectores residentes | 113 563 | 5 | 113 558 | | | | | |
| **Residentes en el exterior** | **90 373** | | **90 373** | | | | | |
| **4. Operaciones no sectorizadas** | **413 248** | **-0** | **413 248** | | | | | |
| **TOTAL** | **3 372 767** | **907** | **3 371 860** | **2 144 800** | **239 073** | **113 803** | **1 557 884** | **234 040** |

*March 2013 data*

### 4. Reconciliation between the credit institutions' balance sheets in chapters 4 and 8. Assets (*)

(*) Véase nota al final del capítulo/*See note at the end of the chapter*

## 4. Conciliación entre los balances de las Entidades de Crédito que se presentan en los capítulos 4 y 8 de este Boletín (*)
## Activo

*Millones de euros*

| DATOS DEL CAPITULO 8 / *CHAPTER 8 DATA* | | | | | DATOS DEL CAPÍTULO 8/*CHAPTER 8 DATA* | | | | Chapter 8 headings / Chapter 4 headings |
|---|---|---|---|---|---|---|---|---|---|
| VALORES DISTINTOS DE ACCIONES / *SECURITIES OTHER THAN SHARES* | | | | | ACCIONES Y PARTICIPACIONES / *SHARES AND OTHER EQUITY* | | | SIN SECTORIZAR/ *UNCLASSIFIED* | |
| TOTAL | RESIDENTES EN ESPAÑA / *DOMESTIC* | | | NO RESIDENTES EN ESPAÑA/ *NON RESIDENT* | TOTAL | RESIDENTES EN ESPAÑA/ *DOMESTIC* | NO RESIDENTES EN ESPAÑA/ *NON RESIDENT* | . | |
| | IFM/ *MFI* | AAPP/ *GG* | OSR/ *ORS* | | | | | | |
| 9 | 10 | 11 | 12 | 13 | 14=15+16 | 15 | 16 | 17 | |
| | | | | | | | | | **1. Loans** |
| | | | | | | | | | **Domestic** |
| | | | | | | | | | Credit system |
| | | | | | | | | | General Government |
| | | | | | | | | | Other resident sectors |
| | | | | | | | | | **Non resident** |
| **554 216** | **76 394** | **271 853** | **121 062** | **84 907** | | | | | **2. Securities other than shares** |
| **469 309** | **76 394** | **271 853** | **121 062** | | | | | | **Domestic** |
| 76 394 | 76 394 | | | | | | | | Credit system |
| 271 853 | | 271 853 | | | | | | | General Government |
| 121 062 | | | 121 062 | | | | | | Other resident sectors |
| **84 907** | | | | **84 907** | | | | | **Non resident** |
| | | | | | **259 596** | **55 664** | **203 932** | | **3. Shares and other equity** |
| | | | | | **169 222** | **55 664** | **113 558** | | **Domestic** |
| | | | | | 55 664 | 55 664 | | | Credit system |
| | | | | | 113 558 | | 113 558 | | Other resident sector |
| | | | | | **90 373** | | **90 373** | | **Non resident** |
| | | | | | | | | **413 248** | **4. Unclassified** |
| **554 216** | **76 394** | **271 853** | **121 062** | **84 907** | **259 596** | **55 664** | **203 932** | **413 248** | **TOTAL** |

*EUR millions*

## 4. CREDIT INSTITUTIONS
## Aggregated balance sheets data from supervisory returns

## 4. ENTIDADES DE CRÉDITO
### Balance agregado según los estados de supervisión

*Datos referidos a Marzo de 2013*

| Conceptos del Capítulo 8 / Conceptos del Capítulo 4 | TOTAL CAPITULO 4/ *TOTAL CHAPTER 4* | Conciliación con Capítulo 4/ *Reconciliation with Chapter 4* | TOTAL Capítulo 8 en conceptos del capítulo 4/ *TOTAL Chapter 8 in terms of Chapter 4* | DATOS DEL CAPÍTULO 8 | | |
|---|---|---|---|---|---|---|
| | | | | DEPÓSITOS / | | |
| | | | | TOTAL | RESIDENTES EN ESPAÑA | |
| | | | | | TOTAL | IFM/ *MFI* |
| | 1 | 2=1-3 | 3=4+10+11 | 4=5 + 9 | 5=6 A 8 | 6 |
| **1. Depósitos** | **2 286 379** | **-46** | **2 286 425** | **2 286 425** | **1 912 861** | **491 317** |
| **Residentes en España** | **1 912 815** | **-46** | **1 912 861** | **1 912 861** | **1 912 861** | **491 317** |
| Sistema crediticio | 490 059 | 1 | 490 058 | 490 058 | 490 058 | 490 058 |
| Administraciones Públicas | 88 142 | -0 | 88 142 | 88 142 | 88 142 | |
| Otros sectores residentes | 1 334 613 | -47 | 1 334 660 | 1 334 660 | 1 334 660 | 1 259 |
| **Residentes en el exterior** | **373 564** | **0** | **373 564** | **373 564** | | |
| **2. Valores distintos de acciones y participaciones** | **376 463** | **0** | **376 463** | | | |
| **3. Operaciones no sectorizadas** | **709 925** | **953** | **708 972** | | | |
| **TOTAL** | **3 372 767** | **907** | **3 371 860** | **2 286 425** | **1 912 861** | **491 317** |

*March 2013 data*

### 4. Reconciliation between the credit institutions' balance sheets in chapters 4 and 8 (*). Liabilities

(*) Véase nota al final del capítulo/*See note at the end of the chapter*

**4. Conciliación entre los balances de las Entidades de Crédito que se presentan en los capítulos 4 y 8 de este Boletín (*)**
**Pasivo**

*Millones de euros*

| /*CHAPTER 8 DATA* | | | DATOS DEL CAPÍTULO 8/*CHAPTER 8 DATA* | | Chapter 8 headings / Chapter 4 headings |
|---|---|---|---|---|---|
| *DEPOSITS* | | | Sin sectorizar/*Unclassified* | | |
| / *DOMESTIC* | | | | | |
| AAPP/ *General* Government | OSR/ *ORS* | Residentes en el resto del mundo/ *Rest of the world* | Valores distintos de accs.y participac/ *Securities other than shares* | Resto/ *Other* | |
| 7 | 8 | 9 | 10 | 11 | |
| **88 142** | **1 333 401** | **373 564** | | | **1. Deposits** |
| **88 142** | **1 333 401** | | | | **Domestic** |
| 88 142 | | | | | Credit system |
| | 1 333 401 | | | | General Government / Other resident sectors |
| | | **373 564** | | | **Non resident** |
| | | | **376 463** | | **2. Securities other than shares** |
| | | | | **708 972** | **3. Unsectorised transactions** |
| **88 142** | **1 333 401** | **373 564** | **376 463** | **708 972** | **TOTAL** |

*EUR millions*

**4. CREDIT INSTITUTIONS**
**Aggregated balance sheets**
**data from supervisory returns**

## 4. CREDIT INSTITUTIONS
### A) Aggregated balance sheet from supervisory returns

## 4.A Assets=Liabilities of credit institutions, by institutions

*EUR millions*

| | | Total credit institutions (a) | Deposit-taking institutions | | | Specialised credit institutions (c) | Official Credit Institute |
|---|---|---|---|---|---|---|---|
| | | | Total (b) | Spanish companies | Branches foreing companies | | |
| | | 1=2+5+6 | 2=3+4 | 3 | 4 | 5 | 6 |
| **07** | | 2 946 499 | 2 836 830 | 2 607 492 | 229 338 | 69 315 | 40 354 |
| **08** | | 3 223 716 | 3 096 256 | 2 859 446 | 236 810 | 73 842 | 53 617 |
| **09** | | 3 238 236 | 3 122 834 | 2 899 965 | 222 868 | 54 200 | 61 201 |
| **10** | | 3 251 535 | 3 119 257 | 2 914 435 | 204 822 | 53 540 | 78 734 |
| **11** | | 3 400 435 | 3 250 226 | 3 041 656 | 208 569 | 54 637 | 95 573 |
| **11** | *Nov* | 3 330 053 | 3 187 031 | 2 978 081 | 208 950 | 49 603 | 93 418 |
| | *Dec* | 3 400 435 | 3 250 226 | 3 041 656 | 208 569 | 54 637 | 95 573 |
| **12** | *Jan* | 3 426 761 | 3 270 911 | 3 060 720 | 210 191 | 53 477 | 102 373 |
| | *Feb* | 3 445 027 | 3 286 306 | 3 074 676 | 211 630 | 53 246 | 105 475 |
| | *Mar* | 3 523 301 | 3 342 213 | 3 123 024 | 219 189 | 53 772 | 127 316 |
| | *Apr* | 3 470 732 | 3 294 567 | 3 075 045 | 219 522 | 53 636 | 122 530 |
| | *May* | 3 527 565 | 3 355 069 | 3 136 719 | 218 350 | 52 355 | 120 140 |
| | *Jun* | 3 534 485 | 3 360 240 | 3 140 530 | 219 710 | 52 106 | 122 139 |
| | *Jul* | 3 502 611 | 3 330 235 | 3 109 665 | 220 570 | 51 642 | 120 734 |
| | *Aug* | 3 459 144 | 3 288 032 | 3 067 498 | 220 533 | 51 078 | 120 034 |
| | *Sep* | 3 468 359 | 3 301 574 | 3 084 475 | 217 099 | 50 190 | 116 595 |
| | *Oct* | 3 435 100 | 3 269 035 | 3 052 004 | 217 031 | 49 171 | 116 894 |
| | *Nov* | 3 427 153 | 3 263 723 | 3 065 340 | 198 384 | 48 530 | 114 900 |
| | *Dec* | 3 422 616 | 3 256 391 | 3 061 143 | 195 247 | 49 445 | 116 781 |
| **13** | *Jan* | 3 350 249 | 3 183 852 | 2 993 462 | 190 390 | 48 673 | 117 725 |
| | *Feb* | 3 353 275 | 3 186 249 | 2 997 606 | 188 643 | 47 916 | 119 110 |
| | *Mar* P | 3 372 767 | 3 205 986 | 3 016 356 | 189 630 | 48 271 | 118 510 |

See notes at the end of the chapter

## 4. CREDIT INSTITUTIONS
### A) Aggregated balance sheet from supervisory returns

## 4.1 Assets

*EUR millions*

| | | Total | Loans | | | | Securities other than shares | | Shares and other equity | | Unsectorised assets | | Memo items | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Domestic | | | Rest of the world | Domestic (c) | Rest of the world (c) | Domestic (c) | Rest of the world | Cash | Other (d) | Of which: | |
| | | | Credit system | General government (a) | Other resident sector (b) | | | | | | | | Doubtful assets (e) | Arrears (f) |
| | | 1 =2a11 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| **07** | | 2 946 499 | 246 129 | 42 841 | 1 760 213 | 254 491 | 187 027 | 80 882 | 101 817 | 81 801 | 8 542 | 182 757 | 17 147 | 14 063 |
| **08** | | 3 223 716 | 263 091 | 52 919 | 1 869 882 | 253 311 | 243 416 | 82 291 | 92 206 | 79 686 | 9 007 | 277 908 | 65 617 | 52 102 |
| **09** | | 3 238 236 | 246 806 | 64 662 | 1 837 037 | 236 621 | 321 847 | 93 599 | 99 414 | 84 637 | 8 517 | 245 096 | 96 846 | 79 463 |
| **10** | | 3 251 535 | 234 095 | 78 971 | 1 843 950 | 229 627 | 319 711 | 64 050 | 103 150 | 77 327 | 7 883 | 292 769 | 111 014 | 87 079 |
| **11** | | 3 400 435 | 250 867 | 89 687 | 1 782 554 | 234 059 | 347 216 | 58 366 | 160 679 | 90 152 | 7 486 | 379 368 | 143 470 | 110 074 |
| **11** | *Nov* | 3 330 053 | 233 568 | 88 081 | 1 785 073 | 229 453 | 315 304 | 58 646 | 161 583 | 89 068 | 7 018 | 362 260 | 137 974 | ... |
| | *Dec* | 3 400 435 | 250 867 | 89 687 | 1 782 554 | 234 059 | 347 216 | 58 366 | 160 679 | 90 152 | 7 486 | 379 368 | 143 470 | 110 074 |
| **12** | *Jan* | 3 426 761 | 243 627 | 90 796 | 1 769 819 | 229 870 | 377 236 | 61 014 | 166 649 | 91 295 | 7 072 | 389 383 | 147 837 | ... |
| | *Feb* | 3 445 027 | 240 682 | 91 328 | 1 763 378 | 239 365 | 394 054 | 65 808 | 167 835 | 91 513 | 6 803 | 384 260 | 150 517 | ... |
| | *Mar* | 3 523 301 | 288 748 | 92 492 | 1 768 428 | 252 043 | 412 421 | 67 010 | 167 059 | 91 169 | 6 853 | 377 078 | 151 741 | 119 777 |
| | *Apr* | 3 470 732 | 248 205 | 93 104 | 1 751 076 | 249 577 | 406 058 | 65 287 | 166 906 | 91 958 | 6 829 | 391 733 | 156 942 | ... |
| | *May* | 3 527 565 | 256 078 | 104 738 | 1 740 704 | 254 081 | 396 793 | 63 205 | 167 574 | 91 483 | 6 790 | 446 118 | 160 145 | ... |
| | *Jun* | 3 534 485 | 253 014 | 123 548 | 1 744 189 | 266 948 | 395 942 | 61 152 | 165 646 | 90 909 | 6 837 | 426 301 | 172 920 | 127 983 |
| | *Jul* | 3 502 611 | 254 464 | 123 887 | 1 716 970 | 256 404 | 386 034 | 59 028 | 166 278 | 91 236 | 7 083 | 441 229 | 177 807 | ... |
| | *Aug* | 3 459 144 | 252 539 | 122 013 | 1 698 775 | 245 493 | 377 009 | 59 053 | 167 551 | 92 020 | 6 843 | 437 848 | 183 357 | ... |
| | *Sep* | 3 468 359 | 257 391 | 121 021 | 1 701 789 | 238 959 | 385 994 | 59 940 | 167 807 | 91 219 | 6 606 | 437 632 | 186 753 | 143 083 |
| | *Oct* | 3 435 100 | 258 358 | 120 906 | 1 688 665 | 240 445 | 384 498 | 54 589 | 167 071 | 91 054 | 6 778 | 422 736 | 194 546 | ... |
| | *Nov* | 3 427 153 | 266 387 | 119 324 | 1 683 622 | 237 135 | 383 114 | 45 406 | 164 488 | 91 033 | 6 644 | 430 001 | 196 568 | ... |
| | *Dec* | 3 422 616 | 278 857 | 114 275 | 1 603 991 | 231 550 | 426 154 | 82 828 | 168 396 | 90 209 | 7 434 | 418 923 | 172 199 | 135 917 |
| **13** | *Jan* | 3 350 249 | 249 017 | 114 127 | 1 583 343 | 233 067 | 433 836 | 82 130 | 169 861 | 89 818 | 6 558 | 388 492 | 175 726 | ... |
| | *Feb* | 3 353 275 | 249 104 | 113 832 | 1 557 924 | 232 611 | 453 701 | 83 688 | 168 136 | 90 154 | 6 300 | 397 825 | 167 186 | ... |
| | *Mar* P | 3 372 767 | 238 763 | 113 933 | 1 558 660 | 234 351 | 469 692 | 84 524 | 169 222 | 90 373 | 7 232 | 406 016 | 168 549 | ... |

See notes at the end of the chapter

## 4. CREDIT INSTITUTIONS
### A) Aggregated balance sheet from supervisory returns

**4.2 Liabilities**

*EUR millions*

| | | Total | Deposits | | | | | Unsectorised liabilities | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Total | Domestic | | | Rest of the world | Securities other than shares | Equity, adjustments and impairment allowances (c) | Welfare fund liabilities (d) | Accrual and sundry accounts (d) |
| | | | | Credit system | General government (a) | Other resid. sector (b) | | | | | |
| | | 1=3 a10 | 2=3a6 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| **07** | | 2 946 499 | 2 108 131 | 268 638 | 75 220 | 1 322 583 | 441 690 | 426 416 | 206 284 | 2 994 | 203 056 |
| **08** | | 3 223 716 | 2 328 336 | 314 964 | 76 054 | 1 432 573 | 504 745 | 395 204 | 242 426 | 3 136 | 255 378 |
| **09** | | 3 238 236 | 2 320 191 | 304 979 | 81 805 | 1 426 888 | 506 518 | 434 134 | 269 798 | 3 314 | 212 005 |
| **10** | | 3 251 535 | 2 300 219 | 269 668 | 79 080 | 1 440 425 | 511 046 | 432 892 | 282 515 | 3 217 | 234 019 |
| **11** | | 3 400 435 | 2 307 138 | 372 668 | 69 717 | 1 373 079 | 491 675 | 434 512 | 363 348 | 3 022 | 292 414 |
| **11** | *Nov* | 3 330 053 | 2 269 058 | 319 630 | 75 355 | 1 365 472 | 508 601 | 429 585 | 349 902 | 3 171 | 278 337 |
| | *Dec* | 3 400 435 | 2 307 138 | 372 668 | 69 717 | 1 373 079 | 491 675 | 434 512 | 363 348 | 3 022 | 292 414 |
| **12** | *Jan* | 3 426 761 | 2 292 911 | 373 411 | 75 499 | 1 354 684 | 489 318 | 445 194 | 375 809 | 2 982 | 309 866 |
| | *Feb* | 3 445 027 | 2 326 574 | 418 554 | 75 519 | 1 356 829 | 475 673 | 444 527 | 377 861 | 2 896 | 293 169 |
| | *Mar* | 3 523 301 | 2 415 974 | 528 930 | 74 253 | 1 367 763 | 445 028 | 441 952 | 376 614 | 2 914 | 285 847 |
| | *Apr* | 3 470 732 | 2 365 023 | 521 461 | 67 638 | 1 334 340 | 441 584 | 432 161 | 375 800 | 2 878 | 294 870 |
| | *May* | 3 527 565 | 2 391 468 | 554 903 | 80 083 | 1 326 958 | 429 524 | 423 924 | 372 586 | 3 299 | 336 288 |
| | *Jun* | 3 534 485 | 2 422 180 | 614 666 | 68 590 | 1 331 824 | 407 101 | 410 702 | 383 589 | 3 276 | 314 737 |
| | *Jul* | 3 502 611 | 2 370 173 | 635 623 | 61 976 | 1 287 248 | 385 326 | 410 443 | 385 034 | 3 208 | 333 754 |
| | *Aug* | 3 459 144 | 2 330 438 | 640 314 | 55 460 | 1 273 666 | 360 998 | 408 358 | 388 156 | 3 165 | 329 027 |
| | *Sep* | 3 468 359 | 2 337 980 | 606 890 | 74 069 | 1 291 019 | 366 001 | 401 167 | 397 877 | 3 105 | 328 229 |
| | *Oct* | 3 435 100 | 2 318 198 | 594 854 | 68 915 | 1 291 713 | 362 717 | 395 576 | 398 111 | 3 054 | 320 159 |
| | *Nov* | 3 427 153 | 2 312 584 | 592 193 | 75 442 | 1 303 268 | 341 681 | 389 590 | 397 642 | 2 936 | 324 401 |
| | *Dec* | 3 422 616 | 2 297 793 | 572 846 | 69 183 | 1 316 735 | 339 031 | 394 300 | 404 076 | 2 075 | 324 371 |
| **13** | *Jan* | 3 350 249 | 2 245 970 | 513 447 | 68 919 | 1 312 350 | 351 254 | 390 650 | 404 376 | 1 761 | 307 493 |
| | *Feb* | 3 353 275 | 2 263 862 | 501 186 | 84 018 | 1 316 476 | 362 182 | 382 142 | 394 791 | 1 718 | 310 762 |
| | *Mar* P | 3 372 767 | 2 286 379 | 490 059 | 88 142 | 1 334 613 | 373 564 | 376 463 | 395 316 | 1 688 | 312 921 |

See notes at the end of the chapter

## 4. CREDIT INSTITUTIONS
### A) Aggregated balance sheet from supervisory returns

**4.3 Lending. Other resident sectors**

*EUR millions*

| | | Total (a) | of which: | | Trade credit | Secured loans | | Other fixed-term loans | | | Debts repayable on demand | Finance leases | Doubtful debtors (c) | Loans assumed by the State |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | At a variable interest rate | In foreign currency | | of which: | | of which: | | | | | | |
| | | | | | | Total | Mortgage loans | Total | Repurchase agreements | Hybrid financial assets (b) | | | | |
| | | +10+11+12 1=4+5+7 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| **07** | | 1 760 213 | 1 197 991 | 15 910 | 90 842 | 1 068 372 | 1 018 785 | 497 883 | 6 537 | - | 40 572 | 46 293 | 16 251 | - |
| **08** | | 1 869 882 | 1 248 392 | 24 896 | 74 215 | 1 108 796 | 1 064 549 | 529 457 | 16 070 | 5 | 49 128 | 45 229 | 63 057 | - |
| **09** | | 1 837 037 | 1 249 050 | 17 877 | 55 263 | 1 115 828 | 1 074 976 | 493 839 | 23 364 | 13 | 40 946 | 37 833 | 93 327 | - |
| **10** | | 1 843 950 | 1 256 445 | 20 144 | 54 219 | 1 101 064 | 1 059 395 | 509 396 | 39 219 | 14 | 39 825 | 32 246 | 107 199 | - |
| **11** | | 1 782 554 | 1 250 187 | 19 659 | 49 937 | 1 032 823 | 995 825 | 490 485 | 43 880 | 10 | 42 438 | 27 111 | 139 760 | - |
| **11** | *Nov* | 1 785 073 | 1 255 228 | 19 022 | 46 659 | 1 041 554 | 1 002 038 | 491 131 | 38 013 | 11 | 43 831 | 27 671 | 134 227 | - |
| | *Dec* | 1 782 554 | 1 250 187 | 19 659 | 49 937 | 1 032 823 | 995 825 | 490 485 | 43 880 | 10 | 42 438 | 27 111 | 139 760 | - |
| **12** | *Jan* | 1 769 819 | 1 245 879 | 19 073 | 46 050 | 1 023 016 | 985 977 | 486 940 | 42 110 | 9 | 43 499 | 26 460 | 143 855 | - |
| | *Feb* | 1 763 378 | 1 240 208 | 18 250 | 44 703 | 1 017 288 | 979 840 | 486 736 | 45 302 | 6 | 42 303 | 25 959 | 146 390 | - |
| | *Mar* | 1 768 428 | 1 240 478 | 18 357 | 44 666 | 1 013 265 | 975 627 | 493 258 | 51 207 | 1 | 43 612 | 25 658 | 147 968 | - |
| | *Apr* | 1 751 076 | 1 193 763 | 18 754 | 43 500 | 1 003 535 | 966 147 | 481 842 | 39 921 | 1 | 44 116 | 25 284 | 152 800 | - |
| | *May* | 1 740 704 | 1 231 482 | 19 780 | 42 592 | 996 076 | 960 177 | 480 903 | 41 624 | 1 | 40 259 | 24 902 | 155 971 | - |
| | *Jun* | 1 744 189 | 1 227 715 | 18 845 | 43 087 | 981 312 | 945 776 | 479 133 | 48 783 | 1 | 47 782 | 24 504 | 168 370 | - |
| | *Jul* | 1 716 970 | 1 217 702 | 19 240 | 40 769 | 973 178 | 938 306 | 464 301 | 39 351 | 7 | 41 201 | 24 198 | 173 323 | - |
| | *Aug* | 1 698 775 | 1 214 632 | 18 649 | 39 082 | 966 133 | 931 171 | 452 860 | 36 474 | 7 | 38 185 | 23 739 | 178 776 | - |
| | *Sep* | 1 701 789 | 1 217 340 | 18 315 | 39 007 | 958 243 | 924 058 | 461 067 | 45 812 | 7 | 37 946 | 23 299 | 182 226 | - |
| | *Oct* | 1 688 665 | 1 189 432 | 17 457 | 37 950 | 947 241 | 913 144 | 451 892 | 45 771 | 7 | 39 080 | 22 904 | 189 598 | - |
| | *Nov* | 1 683 622 | 1 203 488 | 16 785 | 38 084 | 938 955 | 905 308 | 449 329 | 47 166 | 6 | 43 123 | 22 543 | 191 588 | - |
| | *Dec* | 1 603 991 | 1 132 919 | 16 086 | 40 550 | 901 016 | 868 160 | 434 513 | 44 812 | 6 | 38 609 | 21 840 | 167 463 | - |
| **13** | *Jan* | 1 583 343 | 1 122 662 | 14 819 | 37 364 | 891 410 | 859 424 | 424 016 | 39 175 | 6 | 38 366 | 21 431 | 170 756 | - |
| | *Feb* | 1 557 924 | 1 102 532 | 15 211 | 36 374 | 876 748 | 844 641 | 422 731 | 42 844 | 6 | 38 876 | 21 158 | 162 038 | - |
| | *Mar* P | 1 558 660 | 1 094 810 | 15 263 | 36 448 | 871 435 | 839 131 | 427 077 | 51 217 | 4 | 39 502 | 20 940 | 163 257 | - |

See notes at the end of the chapter

## 4. CREDIT INSTITUTIONS
### A) Aggregated balance sheet from supervisory returns

**4.4 Assets. Securities**

*EUR millions*

| | | Securities other than shares | | | | | | | | | | Shares and other equity | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Domestic | | | | | Rest of the world | | | | Total | Domestic | | | Rest of the world |
| | | | Total | Credit system | General government | | Other resident sector | Net | Total | Short positions (a) | | | Total | Credit system | Other resident sector | |
| | | | | | Net | Total | Short positions (a) | | | | | | | | | |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 |
| **07** | | 267 909 | 187 027 | 37 154 | 76 499 | 79 423 | 2 924 | 73 374 | 80 882 | 83 250 | 2 369 | 183 617 | 101 817 | 16 015 | 85 801 | 81 801 |
| **08** | | 325 706 | 243 416 | 45 810 | 96 702 | 100 316 | 3 615 | 100 904 | 82 291 | 83 737 | 1 447 | 171 892 | 92 206 | 13 659 | 78 547 | 79 686 |
| **09** | | 415 445 | 321 847 | 64 951 | 148 998 | 154 689 | 5 691 | 107 898 | 93 599 | 96 190 | 2 591 | 184 051 | 99 414 | 13 409 | 86 006 | 84 637 |
| **10** | | 383 761 | 319 711 | 61 757 | 156 698 | 164 721 | 8 023 | 101 255 | 64 050 | 70 663 | 6 612 | 180 477 | 103 150 | 14 944 | 88 206 | 77 327 |
| **11** | | 405 582 | 347 216 | 66 026 | 190 198 | 198 017 | 7 820 | 90 993 | 58 366 | 64 131 | 5 765 | 250 830 | 160 679 | 59 547 | 101 131 | 90 152 |
| **11** | *Nov* | 373 950 | 315 304 | 58 778 | 162 692 | 170 509 | 7 817 | 93 834 | 58 646 | 65 521 | 6 874 | 250 650 | 161 583 | 58 311 | 103 272 | 89 068 |
| | *Dec* | 405 582 | 347 216 | 66 026 | 190 198 | 198 017 | 7 820 | 90 993 | 58 366 | 64 131 | 5 765 | 250 830 | 160 679 | 59 547 | 101 131 | 90 152 |
| **12** | *Jan* | 438 250 | 377 236 | 73 794 | 212 833 | 221 807 | 8 974 | 90 609 | 61 014 | 67 205 | 6 191 | 257 944 | 166 649 | 64 468 | 102 181 | 91 295 |
| | *Feb* | 459 862 | 394 054 | 74 956 | 229 004 | 238 177 | 9 172 | 90 094 | 65 808 | 72 467 | 6 659 | 259 348 | 167 835 | 65 030 | 102 805 | 91 513 |
| | *Mar* | 479 432 | 412 421 | 73 495 | 246 704 | 255 442 | 8 738 | 92 222 | 67 010 | 72 970 | 5 960 | 258 228 | 167 059 | 64 017 | 103 042 | 91 169 |
| | *Apr* | 471 344 | 406 058 | 70 795 | 244 081 | 252 159 | 8 078 | 91 182 | 65 287 | 71 643 | 6 356 | 258 864 | 166 906 | 64 083 | 102 823 | 91 958 |
| | *May* | 459 999 | 396 793 | 66 911 | 239 066 | 245 630 | 6 564 | 90 817 | 63 205 | 69 221 | 6 016 | 259 057 | 167 574 | 62 705 | 104 869 | 91 483 |
| | *Jun* | 457 094 | 395 942 | 64 392 | 240 067 | 246 188 | 6 121 | 91 483 | 61 152 | 67 164 | 6 012 | 256 555 | 165 646 | 60 982 | 104 664 | 90 909 |
| | *Jul* | 445 062 | 386 034 | 65 761 | 231 595 | 238 070 | 6 475 | 88 678 | 59 028 | 65 022 | 5 994 | 257 514 | 166 278 | 61 163 | 105 115 | 91 236 |
| | *Aug* | 436 062 | 377 009 | 66 969 | 226 447 | 232 541 | 6 094 | 83 593 | 59 053 | 65 054 | 6 001 | 259 571 | 167 551 | 61 584 | 105 968 | 92 020 |
| | *Sep* | 445 934 | 385 994 | 65 277 | 237 614 | 242 446 | 4 832 | 83 103 | 59 940 | 66 232 | 6 292 | 259 026 | 167 807 | 61 851 | 105 956 | 91 219 |
| | *Oct* | 439 087 | 384 498 | 65 607 | 236 843 | 241 541 | 4 698 | 82 048 | 54 589 | 61 470 | 6 881 | 258 125 | 167 071 | 61 523 | 105 548 | 91 054 |
| | *Nov* | 428 520 | 383 114 | 64 928 | 242 277 | 248 428 | 6 151 | 75 909 | 45 406 | 52 195 | 6 790 | 255 521 | 164 488 | 56 038 | 108 450 | 91 033 |
| | *Dec* | 508 982 | 426 154 | 75 570 | 240 718 | 246 843 | 6 125 | 109 866 | 82 828 | 90 283 | 7 455 | 258 604 | 168 396 | 55 964 | 112 432 | 90 209 |
| **13** | *Jan* | 515 966 | 433 836 | 77 347 | 247 356 | 253 154 | 5 798 | 109 133 | 82 130 | 89 661 | 7 531 | 259 679 | 169 861 | 56 728 | 113 133 | 89 818 |
| | *Feb* | 537 389 | 453 701 | 75 998 | 255 921 | 262 025 | 6 104 | 121 781 | 83 688 | 92 205 | 8 516 | 258 290 | 168 136 | 56 420 | 111 716 | 90 154 |
| | *Mar* P | 554 216 | 469 692 | 76 392 | 271 853 | 279 076 | 7 223 | 121 447 | 84 524 | 92 865 | 8 341 | 259 596 | 169 222 | 55 659 | 113 563 | 90 373 |

See notes at the end of the chapter

## 4. CREDIT INSTITUTIONS
### A) Aggregated balance sheet from supervisory returns

**4.5 Liabilities. Other resident sectors.**

*EUR millions*

| | | Of which: | | Overnight, saving and agreed mat. dep. | | | | | Funds from financial asset transfers (b) | Hybrid financial liabilities (c) | Repurchase agreements | Subordinate deposits (d) | Other liabilities | By Provinces (e) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total (a) | In foreign currency | In euro | | | | In foreign currency | | | | | | |
| | | | | Total | Overnight | Savings accoun. | With agreed maturi. | | | | | | | |
| | | 1=3+7+8+12+9+10+11 | 2 | 3=4 a 6 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| **07** | | 1 322 583 | 43 844 | 1 010 827 | 258 643 | 179 395 | 572 789 | 35 644 | 116 957 | 29 196 | 85 626 | 44 333 | - | 1 042 400 |
| **08** | | 1 432 573 | 36 740 | 1 153 861 | 244 812 | 179 777 | 729 272 | 29 318 | 91 761 | 27 463 | 84 976 | 45 194 | - | 1 143 674 |
| **09** | | 1 426 888 | 33 064 | 1 190 538 | 262 735 | 207 791 | 720 012 | 22 015 | 68 139 | 24 095 | 69 388 | 52 713 | - | 1 142 013 |
| **10** | | 1 440 425 | 30 737 | 1 216 702 | 261 766 | 211 287 | 743 649 | 19 383 | 55 614 | 25 664 | 71 137 | 51 926 | - | 1 148 253 |
| **11** | | 1 373 079 | 28 062 | 1 170 396 | 269 711 | 202 949 | 697 736 | 17 719 | 53 510 | 27 180 | 60 212 | 44 062 | - | 1 109 656 |
| **11** | *Nov* | 1 365 472 | 26 918 | 1 169 150 | 263 932 | 198 708 | 706 510 | 16 882 | 49 484 | 27 012 | 54 266 | 48 678 | - | ... |
| | *Dec* | 1 373 079 | 28 062 | 1 170 396 | 269 711 | 202 949 | 697 736 | 17 719 | 53 510 | 27 180 | 60 212 | 44 062 | - | 1 109 656 |
| **12** | *Jan* | 1 354 684 | 27 892 | 1 155 783 | 261 864 | 197 452 | 696 467 | 17 631 | 52 377 | 26 899 | 58 130 | 43 864 | - | ... |
| | *Feb* | 1 356 829 | 27 371 | 1 156 698 | 261 613 | 196 345 | 698 740 | 17 279 | 51 326 | 26 956 | 63 877 | 40 691 | - | ... |
| | *Mar* | 1 367 763 | 26 153 | 1 164 745 | 269 236 | 197 542 | 697 967 | 15 913 | 49 835 | 26 959 | 69 448 | 40 864 | - | 1 103 113 |
| | *Apr* | 1 334 340 | 26 533 | 1 147 041 | 262 713 | 195 471 | 688 857 | 16 166 | 48 635 | 26 632 | 56 213 | 39 653 | - | ... |
| | *May* | 1 326 958 | 27 587 | 1 142 345 | 267 269 | 196 783 | 678 293 | 16 793 | 46 925 | 25 752 | 56 214 | 38 929 | - | ... |
| | *Jun* | 1 331 824 | 27 161 | 1 147 410 | 275 881 | 205 806 | 665 724 | 16 488 | 45 490 | 24 450 | 61 371 | 36 615 | - | 1 088 677 |
| | *Jul* | 1 287 248 | 27 718 | 1 117 591 | 261 375 | 201 566 | 654 649 | 16 775 | 43 839 | 23 583 | 52 162 | 33 298 | - | ... |
| | *Aug* | 1 273 666 | 27 227 | 1 113 081 | 261 148 | 201 384 | 650 549 | 16 494 | 43 821 | 22 552 | 47 255 | 30 463 | - | ... |
| | *Sep* | 1 291 019 | 27 634 | 1 119 736 | 261 544 | 200 291 | 657 901 | 17 081 | 43 594 | 21 755 | 58 902 | 29 952 | - | 1 058 119 |
| | *Oct* | 1 291 713 | 30 272 | 1 121 979 | 255 037 | 198 725 | 668 216 | 20 067 | 42 260 | 20 400 | 60 025 | 26 982 | - | ... |
| | *Nov* | 1 303 268 | 30 353 | 1 134 099 | 256 936 | 201 912 | 675 252 | 20 469 | 41 971 | 20 636 | 59 704 | 26 389 | - | ... |
| | *Dec* | 1 316 735 | 30 200 | 1 147 689 | 265 027 | 199 073 | 683 589 | 20 486 | 42 855 | 19 610 | 60 111 | 25 984 | - | 1 100 152 |
| **13** | *Jan* | 1 312 350 | 29 050 | 1 148 475 | 261 254 | 196 308 | 690 913 | 19 765 | 42 943 | 18 861 | 56 669 | 25 637 | - | ... |
| | *Feb* | 1 316 476 | 29 355 | 1 152 278 | 263 758 | 195 918 | 692 601 | 19 924 | 42 686 | 18 260 | 57 662 | 25 666 | - | ... |
| | *Mar* P | 1 334 613 | 30 965 | 1 161 757 | 274 918 | 195 808 | 691 031 | 21 318 | 42 618 | 17 440 | 65 677 | 25 803 | - | ... |

See notes at the end of the chapter

## 4. CREDIT INSTITUTIONS
### A) Aggregated balance sheet from supervisory returns

### 4.6 Other unsectorised assets

*EUR millions*

| | | Fixed assets | | | | | | | Welfare fund assets | | | Accrual and sundry accounts | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Furnishings | Real estate | Rights on assets held under finance lease | Assets leased out under operating leases | Non-current assets held for sale | Intangible assets | Total | Real estate | Furnishings | Total | Accrual | | | Sundry accounts (a) |
| | | | | | | | | | | | | | Total | Accrued interest | Other accrual | |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8=9+10 | 9 | 10 | 11=12+15 | 12=13+14 | 13 | 14 | 15 |
| **07** | | 29 025 | 6 787 | 18 338 | 540 | 910 | 829 | 1 621 | 1 679 | 1 245 | 434 | 152 053 | 14 018 | 11 526 | 2 493 | 138 035 |
| **08** | | 35 184 | 7 318 | 19 821 | 594 | 881 | 4 193 | 2 378 | 1 767 | 1 285 | 483 | 240 957 | 16 174 | 13 347 | 2 827 | 224 783 |
| **09** | | 43 275 | 6 990 | 20 969 | 594 | 831 | 11 317 | 2 573 | 1 815 | 1 305 | 510 | 200 006 | 10 934 | 8 681 | 2 253 | 189 072 |
| **10** | | 47 886 | 6 343 | 21 933 | 600 | 765 | 15 599 | 2 646 | 1 868 | 1 398 | 470 | 243 014 | 12 071 | 8 766 | 3 306 | 230 943 |
| **11** | | 55 436 | 5 692 | 19 601 | 573 | 735 | 25 373 | 3 463 | 1 738 | 1 309 | 429 | 322 194 | 13 127 | 9 608 | 3 519 | 309 067 |
| **11** | *Nov* | 54 523 | 5 724 | 19 824 | 563 | 715 | 24 523 | 3 174 | 1 789 | 1 347 | 442 | 305 947 | 15 421 | 10 494 | 4 927 | 290 526 |
| | *Dec* | 55 436 | 5 692 | 19 601 | 573 | 735 | 25 373 | 3 463 | 1 738 | 1 309 | 429 | 322 194 | 13 127 | 9 608 | 3 519 | 309 067 |
| **12** | *Jan* | 55 945 | 5 654 | 19 583 | 584 | 727 | 25 962 | 3 434 | 1 733 | 1 313 | 420 | 331 706 | 12 591 | 9 241 | 3 350 | 319 115 |
| | *Feb* | 56 615 | 5 636 | 19 534 | 572 | 712 | 26 727 | 3 434 | 1 728 | 1 311 | 417 | 325 917 | 15 012 | 9 883 | 5 129 | 310 905 |
| | *Mar* | 57 197 | 5 555 | 19 364 | 572 | 703 | 27 559 | 3 444 | 1 723 | 1 311 | 412 | 318 157 | 15 311 | 9 876 | 5 435 | 302 847 |
| | *Apr* | 57 680 | 5 549 | 19 255 | 570 | 692 | 28 136 | 3 477 | 1 718 | 1 309 | 409 | 332 335 | 15 284 | 9 433 | 5 851 | 317 051 |
| | *May* | 58 133 | 5 491 | 19 219 | 568 | 685 | 28 534 | 3 636 | 1 719 | 1 314 | 406 | 386 265 | 15 857 | 9 971 | 5 887 | 370 408 |
| | *Jun* | 58 179 | 5 447 | 18 912 | 566 | 679 | 28 056 | 4 519 | 1 720 | 1 317 | 403 | 366 402 | 15 126 | 9 067 | 6 059 | 351 276 |
| | *Jul* | 58 190 | 5 414 | 18 375 | 562 | 672 | 28 528 | 4 639 | 1 714 | 1 314 | 399 | 381 325 | 14 973 | 8 763 | 6 210 | 366 352 |
| | *Aug* | 59 313 | 5 422 | 18 527 | 558 | 660 | 28 480 | 5 667 | 1 708 | 1 312 | 396 | 376 827 | 16 247 | 9 739 | 6 508 | 360 579 |
| | *Sep* | 59 848 | 5 356 | 18 687 | 585 | 649 | 28 745 | 5 825 | 1 704 | 1 310 | 393 | 376 081 | 16 545 | 10 225 | 6 320 | 359 536 |
| | *Oct* | 60 298 | 5 281 | 18 637 | 580 | 632 | 29 188 | 5 980 | 1 698 | 1 307 | 391 | 360 740 | 16 028 | 10 046 | 5 982 | 344 712 |
| | *Nov* | 60 597 | 5 262 | 18 526 | 547 | 624 | 29 699 | 5 940 | 1 662 | 1 279 | 383 | 367 741 | 16 393 | 10 585 | 5 808 | 351 348 |
| | *Dec* | 51 918 | 5 204 | 16 876 | 539 | 619 | 21 486 | 7 193 | 1 086 | 831 | 255 | 365 919 | 13 234 | 8 285 | 4 950 | 352 685 |
| **13** | *Jan* | 52 252 | 5 174 | 16 863 | 520 | 610 | 21 917 | 7 168 | 914 | 700 | 214 | 335 327 | 13 917 | 8 887 | 5 030 | 321 409 |
| | *Feb* | 50 231 | 5 116 | 16 611 | 522 | 600 | 20 217 | 7 165 | 911 | 698 | 213 | 346 683 | 15 373 | 8 776 | 6 597 | 331 310 |
| | *Mar* P | 50 612 | 5 050 | 16 603 | 526 | 577 | 20 719 | 7 137 | 903 | 691 | 212 | 354 500 | 15 783 | 9 026 | 6 757 | 338 717 |

See notes at the end of the chapter

## 4. CREDIT INSTITUTIONS
### A) Aggregated balance sheet from supervisory returns

### 4.7 Equity, valuation adjustments and impairment allowances

*EUR millions*

| | | Total | Equity | | | | | | | Financial assets and liabilities valuation adjustments (b) | Impairment allowances (c) | | | Memo items |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Total | Own funds | | | | | Valuation adjustments (a) | | Total | Of which: | | Investment impairments losses (f) |
| | | | | Total | Capital and endowment fund | Reserves | Net profits | Other accounts | | | | Total Loans (d) | Loans especific ORS (e) | |
| | | 10 1=2+9+ | 2=3+8 | 3=4a7 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| **07** | | 206 284 | 174 922 | 164 931 | 17 745 | 119 811 | 25 676 | 1 698 | 9 990 | -6 209 | 37 572 | 34 873 | 6 372 | 1 168 |
| **08** | | 242 426 | 180 567 | 180 913 | 21 099 | 140 470 | 18 556 | 788 | -346 | 13 326 | 48 532 | 44 619 | 18 850 | 611 |
| **09** | | 269 798 | 190 369 | 188 204 | 23 667 | 148 316 | 12 517 | 3 704 | 2 165 | 14 637 | 64 793 | 54 733 | 35 188 | 4 873 |
| **10** | | 282 515 | 178 166 | 181 401 | 30 423 | 136 931 | 9 244 | 4 802 | -3 236 | 13 647 | 90 703 | 71 696 | 42 489 | 2 652 |
| **11** | | 363 348 | 220 161 | 224 286 | 51 646 | 180 319 | -14 609 | 6 929 | -4 124 | 17 928 | 125 258 | 83 265 | 51 903 | 17 406 |
| **11** | *Nov* | 349 902 | 236 717 | 244 564 | 48 328 | 185 732 | 2 600 | 7 905 | -7 848 | 15 695 | 97 490 | 73 659 | ... | ... |
| | *Dec* | 363 348 | 220 161 | 224 286 | 51 646 | 180 319 | -14 609 | 6 929 | -4 124 | 17 928 | 125 258 | 83 265 | 51 903 | 17 406 |
| **12** | *Jan* | 375 809 | 244 009 | 246 315 | 53 651 | 185 257 | 101 | 7 307 | -2 307 | 19 361 | 112 439 | 82 455 | ... | ... |
| | *Feb* | 377 861 | 246 959 | 248 823 | 53 835 | 185 493 | 752 | 8 742 | -1 863 | 17 954 | 112 948 | 83 486 | ... | ... |
| | *Mar* | 376 614 | 229 572 | 233 399 | 55 396 | 165 556 | 1 159 | 11 287 | -3 826 | 17 061 | 129 981 | 86 290 | 53 645 | 276 |
| | *Apr* | 375 800 | 242 301 | 249 424 | 55 525 | 183 644 | -637 | 10 892 | -7 123 | 18 079 | 115 420 | 84 284 | ... | ... |
| | *May* | 372 586 | 218 209 | 231 903 | 55 746 | 164 082 | 985 | 11 090 | -13 695 | 21 238 | 133 140 | 87 294 | ... | ... |
| | *Jun* | 383 589 | 216 567 | 228 440 | 59 237 | 169 149 | -9 661 | 9 716 | -11 872 | 18 253 | 148 768 | 101 187 | 61 435 | 5 942 |
| | *Jul* | 385 034 | 214 206 | 228 013 | 59 616 | 172 815 | -10 984 | 6 566 | -13 807 | 20 396 | 150 432 | 102 544 | ... | ... |
| | *Aug* | 388 156 | 216 193 | 227 630 | 59 418 | 171 277 | -9 416 | 6 351 | -11 437 | 17 790 | 154 173 | 106 497 | ... | ... |
| | *Sep* | 397 877 | 217 497 | 226 255 | 63 962 | 171 614 | -15 379 | 6 059 | -8 759 | 16 910 | 163 471 | 113 751 | 70 071 | 6 420 |
| | *Oct* | 398 111 | 212 848 | 219 669 | 64 483 | 172 915 | -20 693 | 2 964 | -6 820 | 14 962 | 170 301 | 119 654 | ... | ... |
| | *Nov* | 397 642 | 207 811 | 213 254 | 65 362 | 173 262 | -28 172 | 2 802 | -5 443 | 15 751 | 174 080 | 127 232 | ... | ... |
| | *Dec* | 404 076 | 197 466 | 202 186 | 77 377 | 189 653 | -66 322 | 1 478 | -4 720 | 15 103 | 191 508 | 123 692 | 71 320 | 25 619 |
| **13** | *Jan* | 404 376 | 200 306 | 203 313 | 77 615 | 123 861 | 580 | 1 257 | -3 007 | 12 278 | 191 792 | 124 452 | ... | ... |
| | *Feb* | 394 791 | 201 458 | 204 614 | 78 644 | 123 020 | 1 777 | 1 174 | -3 156 | 13 163 | 180 170 | 114 479 | ... | ... |
| | *Mar* P | 395 316 | 198 950 | 202 209 | 78 266 | 119 851 | 748 | 3 344 | -3 259 | 12 820 | 183 546 | 114 887 | ... | ... |

See notes at the end of the chapter

## 4. CREDIT INSTITUTIONS
### A) Aggregated balance sheet from supervisory returns

## 4.8 Unsectorised liabilities

*EUR millions*

| | | Welfare fund and liabilities | | | | Other liabilities | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Fund | Reserves | Other | Total | Provisions | | | | Accruals | | | Sundry accounts (a) |
| | | | | | | | Total | For pensions | For taxes | Other | Total | Accrued interest | Other | |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| **07** | | 2 994 | 2 360 | 120 | 514 | 203 056 | 28 897 | 20 616 | 420 | 7 860 | 28 623 | 21 575 | 7 047 | 145 536 |
| **08** | | 3 136 | 2 492 | 109 | 535 | 255 378 | 30 279 | 20 993 | 735 | 8 551 | 30 464 | 24 590 | 5 874 | 194 635 |
| **09** | | 3 314 | 2 625 | 109 | 580 | 212 005 | 30 371 | 20 110 | 845 | 9 416 | 24 740 | 18 544 | 6 197 | 156 894 |
| **10** | | 3 217 | 2 581 | 130 | 507 | 234 019 | 32 864 | 20 906 | 722 | 11 236 | 25 156 | 19 202 | 5 954 | 175 998 |
| **11** | | 3 022 | 2 423 | 138 | 461 | 292 414 | 28 328 | 18 340 | 626 | 9 363 | 26 872 | 21 233 | 5 639 | 237 214 |
| **11** | *Nov* | 3 171 | 2 633 | 138 | 400 | 278 337 | 28 040 | 18 435 | 682 | 8 923 | 28 460 | 21 765 | 6 695 | 221 837 |
| | *Dec* | 3 022 | 2 423 | 138 | 461 | 292 414 | 28 328 | 18 340 | 626 | 9 363 | 26 872 | 21 233 | 5 639 | 237 214 |
| **12** | *Jan* | 2 982 | 2 386 | 138 | 457 | 309 866 | 27 678 | 17 946 | 632 | 9 101 | 26 997 | 21 001 | 5 996 | 255 191 |
| | *Feb* | 2 896 | 2 339 | 138 | 419 | 293 169 | 27 794 | 17 927 | 684 | 9 183 | 26 278 | 20 796 | 5 482 | 239 098 |
| | *Mar* | 2 914 | 2 408 | 138 | 368 | 285 847 | 28 496 | 17 711 | 682 | 10 103 | 25 106 | 19 873 | 5 233 | 232 245 |
| | *Apr* | 2 878 | 2 385 | 138 | 355 | 294 870 | 28 220 | 17 746 | 674 | 9 801 | 24 998 | 19 483 | 5 515 | 241 652 |
| | *May* | 3 299 | 2 822 | 138 | 338 | 336 288 | 28 157 | 17 690 | 722 | 9 744 | 25 673 | 19 940 | 5 733 | 282 459 |
| | *Jun* | 3 276 | 2 851 | 138 | 287 | 314 737 | 30 133 | 17 753 | 762 | 11 618 | 24 364 | 19 136 | 5 228 | 260 240 |
| | *Jul* | 3 208 | 2 693 | 138 | 377 | 333 754 | 30 018 | 17 310 | 739 | 11 968 | 24 283 | 19 024 | 5 259 | 279 453 |
| | *Aug* | 3 165 | 2 779 | 138 | 248 | 329 027 | 30 409 | 17 106 | 799 | 12 504 | 26 658 | 20 944 | 5 713 | 271 961 |
| | *Sep* | 3 105 | 2 740 | 138 | 227 | 328 229 | 32 125 | 16 698 | 825 | 14 602 | 27 308 | 21 545 | 5 763 | 268 796 |
| | *Oct* | 3 054 | 2 679 | 138 | 238 | 320 159 | 32 304 | 16 614 | 755 | 14 934 | 27 183 | 21 124 | 6 059 | 260 672 |
| | *Nov* | 2 936 | 2 607 | 130 | 199 | 324 401 | 31 288 | 16 397 | 753 | 14 138 | 28 162 | 21 815 | 6 347 | 264 951 |
| | *Dec* | 2 075 | 1 693 | 55 | 328 | 324 371 | 35 853 | 16 715 | 684 | 18 454 | 27 721 | 22 029 | 5 692 | 260 797 |
| **13** | *Jan* | 1 761 | 1 407 | 54 | 300 | 307 493 | 35 396 | 17 388 | 682 | 17 326 | 27 667 | 21 601 | 6 067 | 244 429 |
| | *Feb* | 1 718 | 1 411 | 54 | 253 | 310 762 | 36 543 | 17 568 | 662 | 18 313 | 27 614 | 21 879 | 5 735 | 246 605 |
| | *Mar* P | 1 688 | 1 397 | 54 | 237 | 312 921 | 36 327 | 18 283 | 754 | 17 290 | 26 210 | 20 614 | 5 596 | 250 384 |

See notes at the end of the chapter

## 4. CREDIT INSTITUTIONS
### A) Aggregated balance sheet from supervisory returns

## 4.9 Other assets and liabilities

*EUR millions*

| | | Assets | | | | | | | Liabilities | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Derivatives | | | Insurance contract linked to pensions (c) | Tax assets (d) | Other assets | Total | Derivatives | | | Tax collection accounts (g) | Tax liabilities (h) | Other liabilities |
| | | | Total | Trading (a) | Hedging (b) | | | | | Total | Trading (e) | Hedging (f) | | | |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 |
| **07** | | 138 035 | 77 592 | 63 990 | 13 603 | 9 965 | 18 935 | 31 543 | 145 536 | 94 883 | 69 485 | 25 398 | 7 904 | 9 315 | 33 434 |
| **08** | | 224 783 | 157 894 | 127 595 | 30 299 | 9 991 | 20 587 | 36 312 | 194 635 | 149 610 | 125 232 | 24 378 | 7 151 | 5 402 | 32 472 |
| **09** | | 189 072 | 122 436 | 90 040 | 32 397 | 9 684 | 19 587 | 37 366 | 156 894 | 112 125 | 91 618 | 20 507 | 6 746 | 5 915 | 32 108 |
| **10** | | 230 943 | 145 958 | 107 351 | 38 608 | 9 187 | 31 231 | 44 567 | 175 998 | 131 262 | 109 362 | 21 900 | 6 734 | 6 460 | 31 543 |
| **11** | | 309 067 | 209 286 | 162 773 | 46 514 | 9 085 | 37 389 | 53 306 | 237 214 | 188 544 | 160 699 | 27 845 | 6 317 | 7 087 | 35 265 |
| **11** | *Nov* | 290 526 | 189 611 | 146 859 | 42 751 | 9 077 | 35 743 | 56 096 | 221 837 | 170 945 | 144 330 | 26 615 | 7 447 | 7 369 | 36 076 |
| | *Dec* | 309 067 | 209 286 | 162 773 | 46 514 | 9 085 | 37 389 | 53 306 | 237 214 | 188 544 | 160 699 | 27 845 | 6 317 | 7 087 | 35 265 |
| **12** | *Jan* | 319 115 | 216 704 | 166 911 | 49 793 | 9 071 | 38 831 | 54 509 | 255 191 | 196 367 | 165 607 | 30 760 | 14 914 | 7 406 | 36 503 |
| | *Feb* | 310 905 | 208 526 | 160 806 | 47 720 | 9 061 | 38 815 | 54 503 | 239 098 | 190 103 | 160 057 | 30 046 | 6 611 | 7 465 | 34 920 |
| | *Mar* | 302 847 | 201 281 | 155 876 | 45 405 | 9 023 | 38 873 | 53 670 | 232 245 | 182 284 | 153 663 | 28 621 | 6 448 | 7 575 | 35 937 |
| | *Apr* | 317 051 | 211 500 | 164 309 | 47 190 | 9 032 | 41 032 | 55 488 | 241 652 | 190 629 | 160 659 | 29 970 | 7 152 | 7 304 | 36 567 |
| | *May* | 370 408 | 257 769 | 218 354 | 39 415 | 7 498 | 42 528 | 62 613 | 282 459 | 233 741 | 212 188 | 21 553 | 7 949 | 7 031 | 33 738 |
| | *Jun* | 351 276 | 230 462 | 191 048 | 39 413 | 7 095 | 46 563 | 67 157 | 260 240 | 205 105 | 185 536 | 19 569 | 7 731 | 7 787 | 39 617 |
| | *Jul* | 366 352 | 247 939 | 205 675 | 42 263 | 7 139 | 47 325 | 63 949 | 279 453 | 222 441 | 201 792 | 20 649 | 10 488 | 7 434 | 39 090 |
| | *Aug* | 360 579 | 246 163 | 203 830 | 42 334 | 7 133 | 47 428 | 59 855 | 271 961 | 220 963 | 200 581 | 20 381 | 7 077 | 8 050 | 35 871 |
| | *Sep* | 359 536 | 238 517 | 197 930 | 40 586 | 7 117 | 48 892 | 65 011 | 268 796 | 214 256 | 195 131 | 19 125 | 6 743 | 8 054 | 39 743 |
| | *Oct* | 344 712 | 229 570 | 191 997 | 37 573 | 7 113 | 48 427 | 59 602 | 260 672 | 207 247 | 188 662 | 18 584 | 7 497 | 7 449 | 38 480 |
| | *Nov* | 351 348 | 234 774 | 196 819 | 37 955 | 6 943 | 48 414 | 61 217 | 264 951 | 211 886 | 193 339 | 18 547 | 7 953 | 7 505 | 37 608 |
| | *Dec* | 352 685 | 229 176 | 191 217 | 37 959 | 6 972 | 59 194 | 57 343 | 260 797 | 206 534 | 188 170 | 18 364 | 6 244 | 7 479 | 40 540 |
| **13** | *Jan* | 321 409 | 201 852 | 168 485 | 33 367 | 7 064 | 58 935 | 53 558 | 244 429 | 181 457 | 165 203 | 16 254 | 14 698 | 7 692 | 40 582 |
| | *Feb* | 331 310 | 211 200 | 176 818 | 34 382 | 7 229 | 58 408 | 54 474 | 246 605 | 190 890 | 173 960 | 16 930 | 6 350 | 7 676 | 41 689 |
| | *Mar* P | 338 717 | 215 151 | 181 338 | 33 813 | 7 248 | 58 936 | 57 383 | 250 384 | 195 345 | 178 300 | 17 045 | 5 890 | 7 733 | 41 416 |

See notes at the end of the chapter

## 4. CREDIT INSTITUTIONS
### A) Aggregated balance sheet from supervisory returns

### 4.10 Impairment allowances of lending to other resident sectors

*EUR millions*

| | Total (a) | Financing of productive activities | | | | | Other financing to households and NPISHs | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Agriculture, hunting, forestry and fishing | Industry (excluding construction) | Construction | Services | Total | House purchase | Of wich: Mortgage loans | House renovation | Consumer durables | NPISHs | Other |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| **06** | 4 734 | 2 682 | 156 | 882 | 319 | 1 326 | 2 051 | 393 | 368 | 53 | 562 | 30 | 1 013 |
| **07** | 6 372 | 3 279 | 156 | 698 | 528 | 1 898 | 3 093 | 900 | 866 | 66 | 734 | 32 | 1 362 |
| **08** | 18 850 | 11 979 | 244 | 1 204 | 2 198 | 8 334 | 6 870 | 2 746 | 2 658 | 140 | 1 237 | 25 | 2 722 |
| **09** | 35 188 | 25 646 | 314 | 2 611 | 5 122 | 17 599 | 9 542 | 2 760 | 2 588 | 210 | 2 231 | 28 | 4 313 |
| **10** | 42 489 | 32 314 | 440 | 3 289 | 5 773 | 22 813 | 10 175 | 3 163 | 2 913 | 238 | 2 258 | 33 | 4 482 |
| **09** *Q2* | 27 178 | 17 922 | 318 | 1 821 | 3 638 | 12 146 | 9 256 | 3 321 | 3 184 | 227 | 1 863 | 26 | 3 818 |
| *Q3* | 30 080 | 20 730 | 309 | 2 111 | 4 128 | 14 182 | 9 351 | 2 927 | 2 748 | 216 | 2 098 | 27 | 4 083 |
| *Q4* | 35 188 | 25 646 | 314 | 2 611 | 5 122 | 17 599 | 9 542 | 2 760 | 2 588 | 210 | 2 231 | 28 | 4 313 |
| **10** *Q1* | 37 584 | 28 180 | 359 | 2 952 | 5 553 | 19 316 | 9 404 | 2 784 | 2 578 | 221 | 2 251 | 35 | 4 114 |
| *Q2* | 37 021 | 27 775 | 346 | 3 212 | 5 367 | 18 850 | 9 247 | 2 720 | 2 514 | 197 | 1 995 | 27 | 4 308 |
| *Q3* | 39 824 | 29 024 | 440 | 3 497 | 5 468 | 19 619 | 10 800 | 3 318 | 3 088 | 257 | 2 200 | 32 | 4 992 |
| *Q4* | 42 489 | 32 314 | 440 | 3 289 | 5 773 | 22 813 | 10 175 | 3 163 | 2 913 | 238 | 2 258 | 33 | 4 482 |
| **11** *Q1* | 43 480 | 33 639 | 404 | 3 251 | 5 825 | 24 159 | 9 841 | 3 183 | 2 910 | 219 | 2 241 | 35 | 4 162 |
| *Q2* | 45 981 | 36 984 | 439 | 3 216 | 5 896 | 27 435 | 8 997 | 2 805 | 2 489 | 220 | 1 993 | 54 | 3 925 |
| *Q3* | 46 634 | 37 664 | 505 | 3 396 | 5 963 | 27 800 | 8 971 | 2 854 | 2 541 | 212 | 1 964 | 67 | 3 874 |
| *Q4* | 51 903 | 42 691 | 577 | 3 546 | 6 701 | 31 867 | 9 212 | 3 383 | 3 057 | 209 | 1 793 | 75 | 3 751 |
| **12** *Q1* | 53 645 | 44 247 | 619 | 3 730 | 7 306 | 32 592 | 9 398 | 3 327 | 2 998 | 210 | 1 648 | 70 | 4 143 |
| *Q2* | 61 435 | 52 362 | 664 | 4 189 | 8 314 | 39 195 | 9 072 | 3 321 | 3 005 | 207 | 1 552 | 78 | 3 914 |
| *Q3* | 70 071 | 60 664 | 706 | 4 760 | 9 313 | 45 884 | 9 407 | 3 575 | 3 255 | 226 | 1 370 | 93 | 4 143 |
| *Q4* | 71 298 | 58 219 | 729 | 5 561 | 8 865 | 43 064 | 13 079 | 6 075 | 5 829 | 319 | 1 462 | 155 | 5 067 |

See notes at the end of the chapter

## 4. CREDIT INSTITUTIONS
### B) Breakdown of lending and deposits of credit institutions

### 4.11 Lending by credit institutions to resident general government and to other resident sectors, by institutional grouping

*EUR millions*

| | Lending to resident general goverment | | | | Lending to other resident sectors | | | |
|---|---|---|---|---|---|---|---|---|
| | Total credit institutions (a) | Deposit-taking institutions (b) | Specialised credit institutions | Official Credit Institute | Total credit institutions (c) | Deposit-taking institutions (b) | Specialised credit institutions | Official Credit Institute |
| | 1=2+3+4 | 2 | 3 | 4 | 5=6+7+8 | 6 | 7 | 8 |
| **07** | 42 841 | 38 755 | 3 000 | 1 086 | 1 760 213 | 1 691 933 | 57 427 | 10 852 |
| **08** | 52 919 | 47 688 | 3 899 | 1 332 | 1 869 882 | 1 795 109 | 59 573 | 15 200 |
| **09** | 64 662 | 61 228 | 1 760 | 1 674 | 1 837 037 | 1 776 533 | 44 422 | 16 083 |
| **10** | 78 971 | 74 492 | 2 180 | 2 300 | 1 843 950 | 1 782 291 | 42 125 | 19 533 |
| **11** | 89 687 | 82 989 | 1 919 | 4 780 | 1 782 554 | 1 715 037 | 43 064 | 24 453 |
| **11** *Nov* | 88 081 | 82 618 | 1 853 | 3 610 | 1 785 073 | 1 722 588 | 38 705 | 23 780 |
| *Dec* | 89 687 | 82 989 | 1 919 | 4 780 | 1 782 554 | 1 715 037 | 43 064 | 24 453 |
| **12** *Jan* | 90 796 | 84 405 | 1 609 | 4 781 | 1 769 819 | 1 698 997 | 42 055 | 28 766 |
| *Feb* | 91 328 | 84 456 | 1 563 | 5 309 | 1 763 378 | 1 695 379 | 41 532 | 26 467 |
| *Mar* | 92 492 | 85 561 | 1 569 | 5 361 | 1 768 428 | 1 695 521 | 41 416 | 31 491 |
| *Apr* | 93 104 | 84 888 | 1 818 | 6 398 | 1 751 076 | 1 678 073 | 41 073 | 31 930 |
| *May* | 104 738 | 91 912 | 1 826 | 11 000 | 1 740 704 | 1 671 293 | 40 398 | 29 014 |
| *Jun* | 123 548 | 106 285 | 1 617 | 15 645 | 1 744 189 | 1 674 905 | 40 377 | 28 908 |
| *Jul* | 123 887 | 106 263 | 1 423 | 16 200 | 1 716 970 | 1 648 327 | 40 161 | 28 481 |
| *Aug* | 122 013 | 104 432 | 1 370 | 16 211 | 1 698 775 | 1 630 157 | 39 515 | 29 104 |
| *Sep* | 121 021 | 103 474 | 1 349 | 16 198 | 1 701 789 | 1 633 489 | 39 050 | 29 250 |
| *Oct* | 120 906 | 103 392 | 1 342 | 16 172 | 1 688 665 | 1 618 545 | 38 574 | 31 547 |
| *Nov* | 119 324 | 101 786 | 1 307 | 16 231 | 1 683 622 | 1 618 121 | 37 980 | 27 522 |
| *Dec* | 114 275 | 96 890 | 1 312 | 16 072 | 1 603 991 | 1 536 804 | 38 996 | 28 190 |
| **13** *Jan* | 114 127 | 97 232 | 1 153 | 15 743 | 1 583 343 | 1 516 439 | 38 319 | 28 585 |
| *Feb* | 113 832 | 97 031 | 1 064 | 15 736 | 1 557 924 | 1 492 468 | 37 516 | 27 940 |
| *Mar* P | 113 933 | 97 181 | 1 122 | 15 630 | 1 558 660 | 1 493 865 | 37 454 | 27 341 |

See notes at the end of the chapter

## 4. CREDIT INSTITUTIONS
### B) Breakdown of lending and deposits of credit institutions

## 4.99 Breakdown of doubtful assets

*EUR millions*

| | Total (a) | By instrument (operations in Spain) | | | | | | | | | | | By nature (total operations) | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Loans | | | | | | | | Debt securities | Specialised credit institutions (c) | Total | Customer risk | | Country risk |
| | | | Domestic | | | | Non-Resident | | | | | | | Arrears (d) | Other (e) | |
| | | | Total | Credit institutions | General Government | Other non-resident sectors | Total | Credit institutions | General Government (b) | Other resident sectors | | | | | | |
| | 12 1=2+11+ | 2=3+7 | 3=4a6 | 4 | 5 | 6 | 7=8+9 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
| **07** | 17 147 | 17 030 | 16 439 | 1 | 187 | 16 251 | 591 | 35 | 29 | 526 | 118 | ... | 17 283 | 14 063 | 3 141 | 79 |
| **08** | 65 617 | 64 670 | 63 190 | 0 | 133 | 63 057 | 1 481 | 330 | 3 | 1 148 | 947 | ... | 65 966 | 52 102 | 13 800 | 64 |
| **09** | 96 846 | 95 637 | 93 495 | 1 | 167 | 93 327 | 2 142 | 348 | 13 | 1 782 | 1 209 | ... | 97 339 | 79 463 | 17 800 | 76 |
| **10** | 111 014 | 110 022 | 107 777 | 0 | 578 | 107 199 | 2 244 | 282 | 11 | 1 952 | 993 | ... | 111 822 | 87 079 | 24 682 | 61 |
| **11** | 143 470 | 142 416 | 140 232 | 3 | 469 | 139 760 | 2 184 | 167 | 23 | 1 994 | 1 054 | ... | 144 069 | 110 074 | 33 941 | 54 |
| **11** *Nov* | 137 974 | 136 859 | 134 684 | 3 | 454 | 134 227 | 2 175 | 196 | 11 | 1 968 | 1 115 | ... | ... | ... | ... | ... |
| *Dic* | 143 470 | 142 416 | 140 232 | 3 | 469 | 139 760 | 2 184 | 167 | 23 | 1 994 | 1 054 | ... | 144 069 | 110 074 | 33 941 | 54 |
| **12** *Ene* | 147 837 | 146 641 | 144 451 | 3 | 593 | 143 855 | 2 190 | 167 | 22 | 2 001 | 1 196 | ... | ... | ... | ... | ... |
| *Feb* | 150 517 | 149 388 | 146 998 | 0 | 607 | 146 390 | 2 390 | 165 | 22 | 2 203 | 1 129 | ... | ... | ... | ... | ... |
| *Mar* | 151 741 | 151 113 | 148 694 | 1 | 725 | 147 968 | 2 420 | 166 | 22 | 2 232 | 628 | ... | 152 316 | 119 777 | 32 486 | 54 |
| *Abr* | 156 942 | 156 335 | 153 906 | 1 | 1 105 | 152 800 | 2 430 | 170 | 22 | 2 237 | 607 | ... | ... | ... | ... | ... |
| *May* | 160 145 | 159 528 | 157 033 | 1 | 1 061 | 155 971 | 2 495 | 167 | 23 | 2 306 | 617 | ... | ... | ... | ... | ... |
| *Jun* | 172 920 | 172 292 | 169 235 | 1 | 864 | 168 370 | 3 057 | 193 | 17 | 2 847 | 628 | ... | 173 501 | 127 983 | 45 471 | 47 |
| *Jul* | 177 807 | 177 185 | 174 180 | 1 | 856 | 173 323 | 3 005 | 192 | 17 | 2 797 | 622 | ... | ... | ... | ... | ... |
| *Ago* | 183 357 | 182 765 | 179 609 | 1 | 832 | 178 776 | 3 156 | 190 | 17 | 2 949 | 592 | ... | ... | ... | ... | ... |
| *Sep* | 186 753 | 186 157 | 183 045 | 1 | 817 | 182 226 | 3 112 | 190 | 47 | 2 875 | 596 | ... | 187 602 | 143 083 | 44 475 | 45 |
| *Oct* | 194 546 | 193 952 | 190 516 | 29 | 889 | 189 598 | 3 436 | 189 | 41 | 3 206 | 594 | ... | ... | ... | ... | ... |
| *Nov* | 196 568 | 195 963 | 192 472 | 28 | 855 | 191 588 | 3 491 | 189 | 41 | 3 261 | 605 | ... | ... | ... | ... | ... |
| *Dic* | 172 199 | 171 606 | 168 067 | 21 | 584 | 167 463 | 3 539 | 160 | 4 | 3 374 | 593 | ... | 173 516 | 135 917 | 37 557 | 41 |
| **13** *Ene* | 175 726 | 175 143 | 171 417 | 23 | 638 | 170 756 | 3 726 | 157 | 4 | 3 565 | 582 | ... | ... | ... | ... | ... |
| *Feb* | 167 186 | 166 617 | 162 666 | 23 | 605 | 162 038 | 3 951 | 157 | 11 | 3 783 | 569 | ... | ... | ... | ... | ... |
| *Mar* | P 168 549 | 167 956 | 163 893 | 24 | 612 | 163 257 | 4 063 | 159 | 4 | 3 899 | 594 | ... | ... | ... | ... | ... |

See notes at the end of the chapter

## 4. CREDIT INSTITUTIONS
## B) Breakdown of lending and deposits by credit institutions

### 4.13 (1st Part) Total lending and total doubtful loans to other resident sectors by type. Total to finance productive activity (a) and breakdown by type of spending (b)

*EUR millions*

| | Total | Financing of productive activity (c) | Other financing to households by type of spending | | | | | | | | NPISHs | Unclassified | Memo items |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Total | House purchase and renovation | | | | | Consumer durables | Other (d) | | | |
| | | | | Total | House purchase | | | Renovation | | | | | Non-residential mortgage loans (e) |
| | | | | | Total | Mortgage loans | Other | | | | | | |
| | 11+12 1=2+3+ | 2 | 3=4+9+10 | 4=5+8 | 5=6+7 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| **04** | 945 697 | 482 984 | 441 443 | 333 826 | 317 268 | 307 766 | 9 503 | 16 557 | 38 379 | 69 238 | 3 677 | 17 594 | ... |
| **05** | 1 202 628 | 604 061 | 576 253 | 448 687 | 426 954 | 415 265 | 11 689 | 21 734 | 45 928 | 81 638 | 4 666 | 17 648 | 25 834 |
| **06** | 1 508 626 | 781 644 | 700 294 | 548 740 | 523 595 | 509 144 | 14 451 | 25 144 | 51 461 | 100 094 | 5 704 | 20 983 | 35 392 |
| **07** | 1 760 213 | 943 087 | 789 250 | 623 540 | 595 929 | 580 722 | 15 207 | 27 611 | 56 576 | 109 133 | 6 089 | 21 788 | 40 739 |
| **08** | 1 869 882 | 1 016 948 | 819 412 | 655 145 | 626 620 | 611 483 | 15 137 | 28 525 | 54 176 | 110 092 | 6 091 | 27 431 | 44 205 |
| **09** *Q2* | 1 861 005 | 1 007 492 | 815 068 | 651 564 | 620 920 | 607 830 | 13 090 | 30 643 | 49 583 | 113 922 | 5 382 | 33 063 | 47 907 |
| *Q3* | 1 846 010 | 996 650 | 810 149 | 652 434 | 622 122 | 609 395 | 12 728 | 30 312 | 49 840 | 107 875 | 5 457 | 33 754 | 47 618 |
| *Q4* | 1 837 038 | 991 363 | 813 939 | 654 566 | 624 755 | 611 813 | 12 942 | 29 811 | 49 273 | 110 101 | 5 523 | 26 213 | 48 566 |
| **10** *Q1* | 1 827 087 | 985 197 | 811 242 | 655 473 | 625 856 | 612 985 | 12 872 | 29 617 | 47 716 | 108 053 | 5 372 | 25 276 | 48 076 |
| *Q2* | 1 847 066 | 994 441 | 821 460 | 660 436 | 630 104 | 618 055 | 12 049 | 30 332 | 44 712 | 116 312 | 5 840 | 25 326 | 50 378 |
| *Q3* | 1 837 278 | 991 374 | 810 717 | 659 232 | 628 696 | 616 401 | 12 295 | 30 537 | 40 259 | 111 225 | 5 743 | 29 444 | 54 621 |
| *Q4* | 1 843 952 | 985 157 | 812 781 | 662 798 | 632 449 | 620 433 | 12 016 | 30 348 | 42 068 | 107 916 | 6 096 | 39 918 | 51 493 |
| **11** *Q1* | 1 824 256 | 971 962 | 804 029 | 658 133 | 628 138 | 614 447 | 13 692 | 29 995 | 41 073 | 104 823 | 5 710 | 42 554 | 50 570 |
| *Q2* | 1 817 800 | 963 039 | 805 058 | 658 999 | 628 377 | 615 907 | 12 470 | 30 622 | 40 201 | 105 858 | 5 898 | 43 806 | 48 789 |
| *Q3* | 1 788 847 | 951 096 | 794 554 | 655 726 | 625 101 | 612 810 | 12 291 | 30 625 | 38 478 | 100 350 | 6 557 | 36 639 | 48 638 |
| *Q4* | 1 782 555 | 944 058 | 793 430 | 656 452 | 626 550 | 612 657 | 13 893 | 29 902 | 37 686 | 99 292 | 7 000 | 38 067 | 48 364 |
| **12** *Q1* | 1 768 488 | 935 176 | 782 441 | 649 716 | 620 182 | 608 763 | 11 419 | 29 534 | 35 835 | 96 890 | 6 643 | 44 228 | 52 202 |
| *Q2* | 1 744 215 | 912 949 | 779 915 | 644 201 | 614 707 | 603 717 | 10 991 | 29 493 | 34 726 | 100 988 | 7 013 | 44 338 | 51 389 |
| *Q3* | 1 701 789 | 886 962 | 767 855 | 639 522 | 610 943 | 597 181 | 13 762 | 28 579 | 31 953 | 96 381 | 6 910 | 40 061 | 51 460 |
| *Q4* | 1 603 990 | 799 571 | 755 913 | 633 372 | 605 293 | 594 623 | 10 670 | 28 079 | 32 904 | 89 636 | 7 003 | 41 503 | 49 175 |

See notes at the end of chapter.

## 4. CREDIT INSTITUTIONS
## B) Breakdown of lending and deposits by credit institutions

### 4.13 (Cont.) Total lending and total doubtful loans to other resident sectors by type. Total to finance productive activity (a) and breakdown by type of spending (b)

*EUR millions*

| | Total doubtful loans | Financing of productive activity (f) | Other financing to households by type of spending | | | | | | | | NPISHs | Unclassified | Memo items |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Total | House purchase and renovation | | | | | Consumer durables | Other (g) | | | |
| | | | | Total | House purchase | | | Renovation | | | | | Non-residential mortgage loans (h) |
| | | | | | Total | Mortgage loans | Other | | | | | | |
| | 24+25 14=15+16+ | 15 | 23 16=17+22+ | 17=18+21 | 18=19+20 | 19 | 20 | 21 | 22 | 23 | 24 | 25 | 26 |
| **04** | 7 587 | 4 397 | 2 830 | 1 013 | 939 | 900 | 39 | 74 | 756 | 1 061 | 40 | 319 | ... |
| **05** | 9 635 | 5 215 | 4 073 | 1 751 | 1 619 | 1 547 | 71 | 133 | 877 | 1 445 | 44 | 303 | 180 |
| **06** | 10 860 | 5 269 | 5 167 | 2 333 | 2 164 | 2 074 | 90 | 169 | 1 145 | 1 689 | 49 | 375 | 273 |
| **07** | 16 251 | 6 979 | 8 797 | 4 495 | 4 243 | 4 154 | 89 | 252 | 1 694 | 2 608 | 47 | 427 | 445 |
| **08** | 63 083 | 37 293 | 24 346 | 15 580 | 14 836 | 14 307 | 529 | 744 | 2 873 | 5 893 | 49 | 1 395 | 1 151 |
| **09** *Q2* | 85 597 | 53 232 | 30 680 | 19 659 | 18 653 | 18 052 | 601 | 1 007 | 3 759 | 7 262 | 104 | 1 580 | 1 746 |
| *Q3* | 89 735 | 56 669 | 31 198 | 19 931 | 18 918 | 18 209 | 710 | 1 012 | 3 867 | 7 400 | 53 | 1 815 | 1 758 |
| *Q4* | 93 329 | 61 913 | 29 931 | 18 879 | 17 929 | 17 360 | 569 | 950 | 3 755 | 7 297 | 54 | 1 431 | 1 766 |
| **10** *Q1* | 97 469 | 67 266 | 29 218 | 18 091 | 17 141 | 16 579 | 561 | 950 | 3 651 | 7 476 | 56 | 929 | 2 046 |
| *Q2* | 98 906 | 69 312 | 28 261 | 17 157 | 16 271 | 15 815 | 456 | 886 | 3 513 | 7 591 | 79 | 1 254 | 2 166 |
| *Q3* | 101 263 | 72 334 | 27 700 | 17 267 | 16 368 | 15 880 | 488 | 899 | 2 890 | 7 543 | 74 | 1 155 | 2 286 |
| *Q4* | 107 199 | 79 719 | 25 982 | 16 038 | 15 217 | 14 790 | 428 | 821 | 2 844 | 7 100 | 109 | 1 389 | 2 467 |
| **11** *Q1* | 111 511 | 84 480 | 25 894 | 16 228 | 15 414 | 14 877 | 537 | 814 | 2 851 | 6 814 | 105 | 1 033 | 2 503 |
| *Q2* | 121 608 | 94 345 | 26 077 | 16 527 | 15 679 | 15 122 | 558 | 847 | 2 540 | 7 011 | 172 | 1 014 | 2 558 |
| *Q3* | 128 070 | 99 562 | 27 229 | 17 579 | 16 688 | 16 108 | 580 | 891 | 2 373 | 7 277 | 182 | 1 097 | 2 808 |
| *Q4* | 139 760 | 109 899 | 28 650 | 19 101 | 18 177 | 17 564 | 614 | 923 | 2 183 | 7 366 | 191 | 1 021 | 2 935 |
| **12** *Q1* | 147 970 | 116 963 | 29 804 | 19 938 | 18 971 | 18 326 | 645 | 967 | 2 105 | 7 761 | 166 | 1 037 | 3 542 |
| *Q2* | 168 370 | 136 067 | 31 206 | 20 846 | 19 795 | 19 094 | 700 | 1 051 | 2 014 | 8 346 | 187 | 909 | 4 765 |
| *Q3* | 182 226 | 146 866 | 34 155 | 23 226 | 22 039 | 20 817 | 1 222 | 1 187 | 1 847 | 9 081 | 213 | 993 | 5 225 |
| *Q4* | 167 463 | 128 415 | 37 023 | 25 324 | 24 026 | 22 828 | 1 198 | 1 297 | 2 019 | 9 680 | 393 | 1 633 | 5 070 |

See notes at the end of chapter.

## 4. CREDIT INSTITUTIONS
## B) Breakdown of lending and deposits by credit institutions

### 4.14 (1st Part) Total lending and total doubtful loans to other resident sectors by type. Total to finance productive activity (a) and breakdown by type of spending. Deposit-taking institutions

*EUR millions*

| | Total | Financing of productive activity (b) | Other financing to households by type of spending | | | | | | | | NPISHs | Unclassified | Memo items |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Total | House purchase and renovation | | | | | Consumer durables | Other (c) | | | |
| | | | | Total | House purchase | | | Renovation | | | | | Non-residential mortgage loans (d) |
| | | | | | Total | Mortgage loans | Other | | | | | | |
| | 11+12 1=2+3+ | 2 | 3=4+9+10 | 4=5+8 | 5=6+7 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| **04** | 900 383 | 457 152 | 422 246 | 328 469 | 311 952 | 302 722 | 9 229 | 16 517 | 28 585 | 65 191 | 3 674 | 17 311 | ... |
| **05** | 1 147 735 | 572 539 | 553 223 | 442 729 | 421 158 | 409 819 | 11 338 | 21 571 | 34 410 | 76 085 | 4 653 | 17 330 | 25 826 |
| **06** | 1 445 298 | 743 532 | 675 388 | 543 287 | 518 340 | 504 070 | 14 271 | 24 947 | 39 181 | 92 920 | 5 694 | 20 683 | 35 232 |
| **07** | 1 691 933 | 900 159 | 764 562 | 616 493 | 589 124 | 574 312 | 14 812 | 27 369 | 47 389 | 100 681 | 6 087 | 21 125 | 40 293 |
| **08** | 1 795 109 | 970 106 | 791 741 | 646 705 | 618 406 | 603 670 | 14 736 | 28 298 | 44 680 | 100 356 | 6 087 | 27 175 | 43 616 |
| **09** *Q2* | 1 794 471 | 967 656 | 788 638 | 643 058 | 612 603 | 599 893 | 12 710 | 30 455 | 40 670 | 104 910 | 5 380 | 32 797 | 47 314 |
| *Q3* | 1 782 101 | 958 663 | 784 322 | 643 948 | 613 800 | 601 464 | 12 335 | 30 148 | 40 567 | 99 807 | 5 456 | 33 660 | 47 034 |
| *Q4* | 1 776 533 | 956 233 | 788 639 | 646 142 | 616 486 | 603 944 | 12 542 | 29 656 | 40 730 | 101 767 | 5 521 | 26 139 | 47 967 |
| **10** *Q1* | 1 767 995 | 950 690 | 786 747 | 647 038 | 617 567 | 605 093 | 12 474 | 29 471 | 39 316 | 100 393 | 5 370 | 25 181 | 47 484 |
| *Q2* | 1 788 242 | 960 106 | 797 393 | 651 955 | 621 766 | 610 103 | 11 663 | 30 189 | 36 249 | 109 188 | 5 838 | 24 905 | 49 794 |
| *Q3* | 1 777 705 | 955 990 | 786 906 | 650 738 | 620 358 | 608 194 | 12 164 | 30 380 | 34 132 | 102 036 | 5 740 | 29 070 | 54 039 |
| *Q4* | 1 782 291 | 947 751 | 788 908 | 654 253 | 624 057 | 612 181 | 11 876 | 30 197 | 33 796 | 100 859 | 6 094 | 39 539 | 50 921 |
| **11** *Q1* | 1 763 282 | 934 333 | 780 798 | 649 535 | 619 683 | 606 143 | 13 540 | 29 852 | 32 892 | 98 371 | 5 707 | 42 444 | 49 999 |
| *Q2* | 1 758 573 | 927 182 | 781 799 | 650 427 | 619 928 | 608 111 | 11 817 | 30 499 | 32 077 | 99 295 | 5 895 | 43 686 | 48 231 |
| *Q3* | 1 728 701 | 914 054 | 771 546 | 647 125 | 616 613 | 604 974 | 11 638 | 30 513 | 30 476 | 93 945 | 6 555 | 36 537 | 48 090 |
| *Q4* | 1 715 037 | 903 147 | 766 970 | 643 556 | 613 761 | 602 037 | 11 725 | 29 794 | 29 798 | 93 616 | 6 998 | 37 922 | 47 880 |
| **12** *Q1* | 1 695 521 | 891 824 | 756 694 | 636 897 | 607 464 | 596 233 | 11 231 | 29 433 | 28 219 | 91 579 | 6 640 | 40 423 | 51 677 |
| *Q2* | 1 674 931 | 872 005 | 754 561 | 631 447 | 602 090 | 591 227 | 10 863 | 29 357 | 27 477 | 95 637 | 7 010 | 41 354 | 50 875 |
| *Q3* | 1 633 489 | 845 984 | 742 832 | 626 835 | 598 388 | 587 585 | 10 803 | 28 447 | 24 819 | 91 178 | 6 907 | 37 765 | 50 954 |
| *Q4* | 1 536 805 | 761 331 | 730 153 | 620 817 | 592 808 | 583 428 | 9 380 | 28 008 | 26 038 | 83 299 | 6 999 | 38 321 | 48 874 |

See notes at the end of chapter.

## 4. CREDIT INSTITUTIONS
## B) Breakdown of lending and deposits by credit institutions

### 4.14 (Cont.) Total lending and total doubtful loans to other resident sectors by type. Total to finance productive activity (a) and breakdown by type of spending. Deposit-taking institutions

*EUR millions*

| | Total doubtful loans | Financing of productive activity (e) | Other financing to households by type of spending | | | | | | | | NPISHs | Unclassified | Memo items |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Total | House purchase and renovation | | | | | Consumer durables | Other (f) | | | |
| | | | | Total | House purchase | | | Renovation | | | | | Non-residential mortgage loans (g) |
| | | | | | Total | Mortgage loans | Other | | | | | | |
| | 24+25 14=15+16+ | 15 | 23 16=17+22+ | 17=18+21 | 18=19+20 | 19 | 20 | 21 | 22 | 23 | 24 | 25 | 26 |
| **04** | 6 287 | 3 661 | 2 278 | 919 | 845 | 810 | 35 | 74 | 472 | 888 | 40 | 308 | ... |
| **05** | 7 969 | 4 247 | 3 384 | 1 592 | 1 463 | 1 400 | 63 | 129 | 604 | 1 188 | 44 | 294 | 179 |
| **06** | 9 101 | 4 442 | 4 247 | 2 135 | 1 971 | 1 886 | 85 | 164 | 797 | 1 315 | 49 | 364 | 266 |
| **07** | 14 176 | 6 268 | 7 450 | 4 209 | 3 965 | 3 884 | 81 | 244 | 1 277 | 1 964 | 47 | 412 | 421 |
| **08** | 59 117 | 36 042 | 21 664 | 14 950 | 14 219 | 13 740 | 479 | 731 | 2 108 | 4 605 | 49 | 1 362 | 1 061 |
| **09** *Q2* | 80 538 | 51 685 | 27 201 | 18 785 | 17 794 | 17 237 | 556 | 991 | 2 798 | 5 619 | 104 | 1 548 | 1 649 |
| *Q3* | 84 696 | 55 010 | 27 823 | 19 118 | 18 111 | 17 463 | 648 | 1 007 | 2 790 | 5 915 | 53 | 1 810 | 1 691 |
| *Q4* | 88 242 | 60 202 | 26 562 | 17 939 | 16 994 | 16 483 | 511 | 945 | 2 814 | 5 808 | 54 | 1 425 | 1 669 |
| **10** *Q1* | 92 304 | 65 332 | 25 993 | 17 203 | 16 257 | 15 751 | 506 | 946 | 2 767 | 6 023 | 56 | 923 | 1 951 |
| *Q2* | 94 010 | 67 577 | 25 154 | 16 270 | 15 388 | 14 986 | 402 | 882 | 2 690 | 6 195 | 79 | 1 200 | 2 074 |
| *Q3* | 96 337 | 70 460 | 24 690 | 16 383 | 15 488 | 15 004 | 484 | 895 | 2 285 | 6 022 | 74 | 1 112 | 2 194 |
| *Q4* | 102 520 | 77 831 | 23 232 | 15 255 | 14 438 | 14 019 | 419 | 816 | 2 147 | 5 831 | 109 | 1 348 | 2 297 |
| **11** *Q1* | 106 937 | 82 555 | 23 246 | 15 357 | 14 549 | 14 013 | 536 | 808 | 2 215 | 5 674 | 105 | 1 030 | 2 419 |
| *Q2* | 117 379 | 92 496 | 23 699 | 15 763 | 14 922 | 14 384 | 538 | 841 | 2 036 | 5 900 | 172 | 1 012 | 2 471 |
| *Q3* | 123 860 | 97 672 | 24 911 | 16 792 | 15 907 | 15 346 | 560 | 886 | 1 867 | 6 252 | 182 | 1 095 | 2 726 |
| *Q4* | 135 505 | 108 096 | 26 200 | 17 799 | 16 883 | 16 307 | 577 | 916 | 1 736 | 6 665 | 191 | 1 018 | 2 857 |
| **12** *Q1* | 143 614 | 115 054 | 27 360 | 18 611 | 17 653 | 17 044 | 609 | 958 | 1 680 | 7 069 | 166 | 1 034 | 3 464 |
| *Q2* | 163 836 | 133 983 | 28 759 | 19 479 | 18 433 | 17 747 | 686 | 1 046 | 1 616 | 7 664 | 187 | 907 | 4 684 |
| *Q3* | 177 427 | 144 607 | 31 618 | 21 747 | 20 566 | 19 941 | 625 | 1 181 | 1 461 | 8 410 | 213 | 990 | 5 139 |
| *Q4* | 162 596 | 126 033 | 34 538 | 23 810 | 22 517 | 22 099 | 417 | 1 293 | 1 672 | 9 057 | 393 | 1 632 | 4 990 |

See notes at the end of chapter.

## 4. CREDIT INSTITUTIONS
## B) Breakdown of lending and deposits by credit institutions

### 4.17 (1st Part) Total lending and total doubtful loans to other resident sectors by type. Total to finance productive activity (a) and breakdown by type of spending. SCI

*EUR millions*

| | Total | Financing of productive activity (b) | Other financing to households by type of spending | | | | | | | | NPISHs | Unclassified | Memo items |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Total | House purchase and renovation | | | | | Consumer durables | Other (c) | | | |
| | | | | Total | House purchase | | | Renovation | | | | | Non-residential mortgage loans (d) |
| | | | | | Total | Mortgage loans | Other | | | | | | |
| | 11+12 1=2+3+ | 2 | 3=4+9+10 | 4=5+8 | 5=6+7 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| **04** | 39 391 | 19 938 | 19 178 | 5 339 | 5 299 | 5 041 | 258 | 40 | 9 792 | 4 047 | 3 | 273 | ... |
| **05** | 48 874 | 25 534 | 23 011 | 5 941 | 5 778 | 5 443 | 335 | 163 | 11 516 | 5 553 | 13 | 317 | 8 |
| **06** | 55 577 | 30 384 | 24 885 | 5 432 | 5 235 | 5 072 | 164 | 197 | 12 279 | 7 174 | 10 | 298 | 161 |
| **07** | 57 427 | 32 098 | 24 666 | 7 027 | 6 785 | 6 406 | 378 | 243 | 9 186 | 8 453 | 2 | 661 | 446 |
| **08** | 59 573 | 31 666 | 27 649 | 8 419 | 8 193 | 7 810 | 383 | 226 | 9 495 | 9 735 | 4 | 254 | 589 |
| **09** *Q2* | 50 833 | 24 160 | 26 408 | 8 485 | 8 297 | 7 934 | 363 | 188 | 8 911 | 9 012 | 1 | 264 | 593 |
| *Q3* | 48 030 | 22 130 | 25 805 | 8 466 | 8 302 | 7 927 | 375 | 164 | 9 272 | 8 068 | 1 | 94 | 584 |
| *Q4* | 44 422 | 19 070 | 25 277 | 8 402 | 8 248 | 7 866 | 381 | 155 | 8 541 | 8 334 | 1 | 74 | 599 |
| **10** *Q1* | 42 568 | 17 998 | 24 473 | 8 414 | 8 268 | 7 889 | 379 | 147 | 8 398 | 7 660 | 2 | 95 | 592 |
| *Q2* | 42 204 | 17 737 | 24 045 | 8 460 | 8 317 | 7 949 | 368 | 143 | 8 461 | 7 124 | 2 | 420 | 584 |
| *Q3* | 41 712 | 17 548 | 23 788 | 8 472 | 8 315 | 8 204 | 112 | 157 | 6 126 | 9 189 | 2 | 374 | 582 |
| *Q4* | 42 125 | 17 901 | 23 850 | 8 522 | 8 370 | 8 250 | 121 | 152 | 8 271 | 7 056 | 2 | 376 | 571 |
| **11** *Q1* | 40 413 | 17 096 | 23 208 | 8 577 | 8 433 | 8 300 | 133 | 143 | 8 179 | 6 452 | 2 | 107 | 570 |
| *Q2* | 40 180 | 16 825 | 23 236 | 8 550 | 8 427 | 7 793 | 634 | 123 | 8 123 | 6 563 | 2 | 118 | 559 |
| *Q3* | 39 495 | 16 408 | 22 985 | 8 579 | 8 467 | 7 833 | 634 | 113 | 8 001 | 6 405 | 2 | 100 | 548 |
| *Q4* | 43 064 | 16 515 | 26 437 | 12 875 | 12 767 | 10 618 | 2 149 | 108 | 7 887 | 5 676 | 2 | 111 | 484 |
| **12** *Q1* | 41 416 | 15 571 | 25 724 | 12 797 | 12 696 | 12 528 | 168 | 101 | 7 615 | 5 311 | 2 | 119 | 526 |
| *Q2* | 40 377 | 14 880 | 25 331 | 12 733 | 12 597 | 12 487 | 109 | 137 | 7 247 | 5 351 | 2 | 163 | 514 |
| *Q3* | 39 050 | 13 896 | 25 001 | 12 666 | 12 534 | 9 593 | 2 941 | 132 | 7 133 | 5 203 | 2 | 151 | 506 |
| *Q4* | 38 996 | 13 214 | 25 738 | 12 535 | 12 464 | 11 192 | 1 272 | 71 | 6 865 | 6 337 | 3 | 41 | 301 |

See notes at the end of chapter.

## 4. CREDIT INSTITUTIONS
## B) Breakdown of lending and deposits by credit institutions

### 4.17 (Cont.) Total lending and total doubtful loans to other resident sectors by type. Total to finance productive activity (a) and breakdown by type of spending. SCI

*EUR millions*

| | Total doubtful loans | Financing of productive activity (e) | Other financing to households by type of spending | | | | | | | | NPISHs | Unclassified | Memo items |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Total | House purchase and renovation | | | | | Consumer durables | Other (f) | | | |
| | | | | Total | House purchase | | | Renovation | | | | | Non-residential mortgage loans (g) |
| | | | | | Total | Mortgage loans | Other | | | | | | |
| | 24+25 14=15+16+ | 15 | 23 16=17+22+ | 17=18+21 | 18=19+20 | 19 | 20 | 21 | 22 | 23 | 24 | 25 | 26 |
| **04** | 813 | 248 | 552 | 94 | 94 | 91 | 3 | 1 | 285 | 173 | 0 | 12 | ... |
| **05** | 1 110 | 412 | 690 | 160 | 156 | 148 | 8 | 4 | 273 | 257 | 0 | 9 | 0 |
| **06** | 1 350 | 418 | 920 | 198 | 193 | 188 | 5 | 5 | 349 | 374 | 0 | 11 | 6 |
| **07** | 1 782 | 419 | 1 347 | 286 | 278 | 270 | 9 | 8 | 417 | 644 | - | 15 | 24 |
| **08** | 3 631 | 915 | 2 682 | 630 | 617 | 567 | 50 | 13 | 765 | 1 288 | 0 | 33 | 90 |
| **09** *Q2* | 4 711 | 1 200 | 3 479 | 875 | 859 | 815 | 44 | 16 | 962 | 1 643 | 0 | 32 | 97 |
| *Q3* | 4 702 | 1 322 | 3 375 | 813 | 807 | 745 | 62 | 6 | 1 077 | 1 485 | 0 | 5 | 67 |
| *Q4* | 4 537 | 1 161 | 3 370 | 940 | 935 | 877 | 58 | 5 | 941 | 1 489 | 0 | 6 | 97 |
| **10** *Q1* | 4 558 | 1 326 | 3 225 | 888 | 883 | 828 | 55 | 5 | 884 | 1 453 | - | 6 | 95 |
| *Q2* | 4 278 | 1 117 | 3 107 | 888 | 883 | 829 | 55 | 4 | 823 | 1 396 | - | 54 | 92 |
| *Q3* | 4 296 | 1 243 | 3 010 | 885 | 880 | 876 | 4 | 4 | 605 | 1 521 | - | 43 | 91 |
| *Q4* | 4 060 | 1 268 | 2 750 | 784 | 779 | 770 | 8 | 5 | 697 | 1 269 | - | 42 | 169 |
| **11** *Q1* | 3 956 | 1 306 | 2 647 | 870 | 864 | 864 | 0 | 6 | 636 | 1 141 | - | 2 | 84 |
| *Q2* | 3 614 | 1 234 | 2 378 | 763 | 758 | 738 | 20 | 6 | 504 | 1 111 | - | 2 | 86 |
| *Q3* | 3 572 | 1 252 | 2 318 | 786 | 782 | 762 | 20 | 5 | 506 | 1 025 | - | 2 | 82 |
| *Q4* | 3 614 | 1 162 | 2 450 | 1 301 | 1 294 | 1 257 | 37 | 7 | 448 | 701 | - | 2 | 79 |
| **12** *Q1* | 3 574 | 1 127 | 2 444 | 1 327 | 1 318 | 1 282 | 36 | 9 | 425 | 692 | 0 | 3 | 78 |
| *Q2* | 3 624 | 1 174 | 2 448 | 1 367 | 1 361 | 1 347 | 14 | 6 | 398 | 683 | 0 | 2 | 80 |
| *Q3* | 3 793 | 1 253 | 2 537 | 1 479 | 1 473 | 876 | 597 | 6 | 387 | 671 | 0 | 3 | 86 |
| *Q4* | 3 621 | 1 136 | 2 484 | 1 514 | 1 510 | 729 | 781 | 4 | 347 | 623 | - | 1 | 80 |

See notes at the end of chapter.

## 4. CREDIT INSTITUTIONS
### B) Breakdown of lending and deposits by credit institutions

### 4.18 (1st Part) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown by main activity

*EUR millions*

| | Total | Agriculture, hunting, forestry and fishing | Industry (excluding construction) (b) | Construction (b) | Services | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | Total | Wholesale and retail trade and repairs | Hotels and restaurants | Transport, storage and communication | Financial intermediation (except credit institutions) | Real estate activities | Other services |
| | 1=2+3+4+5 | 2 | 3 | 4 | 5=6 a 11 | 6 | 7 | 8 | 9 | 10 | 11 |
| **04** | 482 984 | 18 104 | 90 487 | 78 372 | 296 020 | 49 360 | 18 636 | 31 144 | 17 686 | 112 165 | 67 029 |
| **05** | 604 061 | 20 738 | 104 695 | 100 761 | 377 867 | 59 629 | 22 126 | 35 469 | 13 521 | 162 087 | 85 036 |
| **06** | 781 644 | 23 014 | 119 488 | 134 317 | 504 825 | 70 899 | 25 633 | 40 170 | 18 364 | 244 050 | 105 708 |
| **07** | 943 087 | 25 245 | 141 571 | 153 453 | 622 818 | 82 397 | 29 260 | 43 875 | 32 482 | 303 514 | 131 290 |
| **08** | 1 016 948 | 26 244 | 156 141 | 151 848 | 682 716 | 87 831 | 32 002 | 48 414 | 44 363 | 318 032 | 152 074 |
| **09** *Q2* | 1 007 492 | 23 732 | 158 800 | 134 690 | 690 271 | 84 053 | 33 034 | 43 922 | 73 287 | 324 663 | 131 310 |
| *Q3* | 996 650 | 23 576 | 153 070 | 134 045 | 685 959 | 81 207 | 33 635 | 44 034 | 72 661 | 324 439 | 129 984 |
| *Q4* | 991 363 | 23 123 | 152 199 | 130 438 | 685 602 | 81 105 | 33 728 | 43 306 | 74 308 | 322 984 | 130 172 |
| **10** *Q1* | 985 197 | 22 791 | 149 368 | 126 464 | 686 574 | 80 195 | 34 164 | 44 083 | 75 764 | 322 820 | 129 547 |
| *Q2* | 994 441 | 23 366 | 152 413 | 124 054 | 694 607 | 81 027 | 35 636 | 43 964 | 80 239 | 321 946 | 131 795 |
| *Q3* | 991 374 | 23 456 | 152 031 | 121 514 | 694 374 | 79 968 | 35 657 | 46 262 | 82 025 | 320 090 | 130 372 |
| *Q4* | 985 157 | 23 128 | 152 376 | 114 519 | 695 134 | 80 203 | 35 992 | 47 865 | 86 543 | 315 782 | 128 749 |
| **11** *Q1* | 971 962 | 22 618 | 145 796 | 109 582 | 693 966 | 79 278 | 35 637 | 47 653 | 89 297 | 312 152 | 129 949 |
| *Q2* | 963 039 | 22 435 | 146 481 | 105 489 | 688 634 | 80 131 | 35 359 | 48 134 | 89 850 | 308 424 | 126 736 |
| *Q3* | 951 096 | 22 203 | 145 503 | 102 258 | 681 132 | 78 664 | 35 075 | 47 173 | 89 558 | 303 506 | 127 156 |
| *Q4* | 944 058 | 21 782 | 143 246 | 98 546 | 680 483 | 79 576 | 35 087 | 47 732 | 96 274 | 298 323 | 123 492 |
| **12** *Q1* | 935 176 | 21 416 | 139 850 | 96 193 | 677 716 | 78 145 | 34 820 | 47 082 | 98 903 | 295 696 | 123 069 |
| *Q2* | 912 949 | 21 085 | 138 007 | 91 869 | 661 988 | 78 334 | 34 114 | 47 566 | 93 654 | 286 942 | 121 378 |
| *Q3* | 886 962 | 20 852 | 135 138 | 87 794 | 643 178 | 75 976 | 33 530 | 47 183 | 87 622 | 280 245 | 118 622 |
| *Q4* | 799 571 | 20 202 | 131 111 | 80 365 | 567 893 | 76 457 | 33 644 | 46 400 | 75 259 | 220 039 | 116 095 |

See notes at the end of chapter.

## 4. CREDIT INSTITUTIONS
### B) Breakdown of lending and deposits by credit institutions

### 4.18 (Cont.) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown by main activity

*EUR millions*

| | Total doubtful loans | Agriculture, hunting, forestry and fishing | Industry (excluding construction) (b) | Construction (b) | Services | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | Total | Wholesale and retail trade and repairs | Hotels and restaurants | Transport, storage and communication | Financial intermediation (except credit institutions) | Real estate activities | Other services |
| | 15+16 12=13+14+ | 13 | 14 | 15 | 16=17a22 | 17 | 18 | 19 | 20 | 21 | 22 |
| **04** | 4 397 | 206 | 1 195 | 617 | 2 379 | 803 | 147 | 168 | 105 | 543 | 613 |
| **05** | 5 215 | 250 | 1 302 | 723 | 2 941 | 909 | 211 | 221 | 87 | 615 | 897 |
| **06** | 5 269 | 272 | 1 463 | 622 | 2 912 | 909 | 192 | 231 | 118 | 691 | 770 |
| **07** | 6 979 | 318 | 1 393 | 1 111 | 4 157 | 1 096 | 232 | 274 | 212 | 1 599 | 744 |
| **08** | 37 293 | 582 | 3 225 | 7 461 | 26 025 | 2 487 | 749 | 747 | 245 | 19 416 | 2 380 |
| **09** *Q2* | 53 232 | 802 | 5 463 | 10 529 | 36 438 | 3 806 | 1 071 | 1 048 | 427 | 26 523 | 3 564 |
| *Q3* | 56 669 | 792 | 5 888 | 10 831 | 39 158 | 4 117 | 1 185 | 1 347 | 455 | 28 315 | 3 739 |
| *Q4* | 61 913 | 785 | 6 222 | 11 069 | 43 837 | 4 178 | 1 271 | 1 262 | 500 | 32 544 | 4 083 |
| **10** *Q1* | 67 266 | 891 | 6 593 | 12 444 | 47 338 | 4 408 | 1 535 | 1 372 | 548 | 35 050 | 4 425 |
| *Q2* | 69 312 | 884 | 6 816 | 12 250 | 49 362 | 4 500 | 1 614 | 1 635 | 693 | 36 199 | 4 719 |
| *Q3* | 72 334 | 956 | 7 058 | 12 631 | 51 688 | 4 766 | 1 752 | 1 586 | 729 | 37 707 | 5 148 |
| *Q4* | 79 719 | 1 000 | 6 697 | 13 888 | 58 133 | 4 624 | 1 911 | 1 579 | 855 | 44 138 | 5 026 |
| **11** *Q1* | 84 480 | 988 | 6 850 | 14 610 | 62 031 | 4 600 | 2 060 | 1 571 | 936 | 47 634 | 5 230 |
| *Q2* | 94 345 | 1 196 | 7 126 | 15 539 | 70 483 | 4 977 | 2 271 | 1 581 | 1 033 | 54 889 | 5 732 |
| *Q3* | 99 562 | 1 288 | 7 554 | 16 455 | 74 265 | 5 378 | 2 427 | 1 644 | 1 536 | 57 577 | 5 704 |
| *Q4* | 109 899 | 1 420 | 7 930 | 17 981 | 82 568 | 5 765 | 2 880 | 1 975 | 1 581 | 63 895 | 6 473 |
| **12** *Q1* | 116 963 | 1 502 | 8 531 | 19 327 | 87 603 | 6 057 | 3 181 | 2 162 | 1 681 | 67 421 | 7 101 |
| *Q2* | 136 067 | 1 633 | 9 616 | 21 957 | 102 861 | 6 792 | 4 037 | 2 888 | 1 827 | 78 591 | 8 726 |
| *Q3* | 146 866 | 1 783 | 10 620 | 23 143 | 111 320 | 7 350 | 4 561 | 3 028 | 2 027 | 84 989 | 9 364 |
| *Q4* | 128 415 | 1 853 | 11 944 | 19 693 | 94 925 | 8 275 | 5 645 | 3 820 | 2 014 | 65 082 | 10 088 |

See notes at the end of chapter.

**4. CREDIT INSTITUTIONS**
**B) Breakdown of lending and deposits by credit institutions**

**4.19 (1st Part) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown by main activity. Deposit-taking institutions**

*EUR millions*

| | Total | Agriculture, hunting, forestry and fishing | Industry (excluding construction) (b) | Construction (b) | Services | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | Total | Wholesale and retail trade and repairs | Hotels and restaurants | Transport, storage and communication | Financial intermediation (except credit institutions) | Real estate activities | Other services |
| | 1=2+3+4+5 | 2 | 3 | 4 | 5=6 a 11 | 6 | 7 | 8 | 9 | 10 | 11 |
| **04** | 457 152 | 17 823 | 83 394 | 75 334 | 280 602 | 45 679 | 18 344 | 25 762 | 17 584 | 109 986 | 63 246 |
| **05** | 572 539 | 20 496 | 95 966 | 96 997 | 359 080 | 54 312 | 21 714 | 30 779 | 13 428 | 159 290 | 79 556 |
| **06** | 743 532 | 22 716 | 111 452 | 129 255 | 480 109 | 64 902 | 25 189 | 33 693 | 17 907 | 239 507 | 98 911 |
| **07** | 900 159 | 24 915 | 132 181 | 147 897 | 595 165 | 75 915 | 28 852 | 36 403 | 31 690 | 298 475 | 123 830 |
| **08** | 970 106 | 25 891 | 144 741 | 145 986 | 653 487 | 81 977 | 31 596 | 39 331 | 43 567 | 313 244 | 143 773 |
| **09** *Q2* | 967 656 | 23 420 | 149 138 | 130 571 | 664 526 | 79 841 | 32 717 | 36 292 | 72 675 | 319 917 | 123 085 |
| *Q3* | 958 663 | 23 303 | 143 833 | 129 674 | 661 853 | 77 164 | 33 293 | 36 027 | 72 248 | 319 768 | 123 354 |
| *Q4* | 956 233 | 22 879 | 142 480 | 126 758 | 664 115 | 77 823 | 33 430 | 36 154 | 73 104 | 317 983 | 125 622 |
| **10** *Q1* | 950 690 | 22 572 | 140 092 | 123 099 | 664 926 | 77 024 | 33 881 | 36 474 | 74 587 | 317 779 | 125 181 |
| *Q2* | 960 106 | 23 150 | 143 196 | 120 715 | 673 045 | 78 010 | 35 354 | 36 677 | 78 639 | 317 161 | 127 204 |
| *Q3* | 955 990 | 23 279 | 142 873 | 117 924 | 671 914 | 76 864 | 35 386 | 38 934 | 80 611 | 315 208 | 124 910 |
| *Q4* | 947 751 | 22 959 | 143 356 | 110 834 | 670 602 | 76 924 | 35 733 | 40 291 | 83 381 | 310 942 | 123 332 |
| **11** *Q1* | 934 333 | 22 459 | 137 399 | 106 448 | 668 027 | 76 155 | 35 382 | 39 742 | 85 100 | 307 384 | 124 264 |
| *Q2* | 927 182 | 22 279 | 138 042 | 102 430 | 664 432 | 76 454 | 35 103 | 40 727 | 87 227 | 303 811 | 121 110 |
| *Q3* | 914 054 | 22 051 | 137 085 | 99 053 | 655 864 | 75 241 | 34 816 | 39 727 | 85 919 | 298 855 | 121 306 |
| *Q4* | 903 147 | 21 605 | 134 776 | 95 224 | 651 542 | 75 737 | 34 800 | 40 481 | 88 551 | 293 797 | 118 176 |
| **12** *Q1* | 891 824 | 21 242 | 131 530 | 92 916 | 646 136 | 74 527 | 34 548 | 40 118 | 87 575 | 291 141 | 118 226 |
| *Q2* | 872 005 | 20 897 | 129 598 | 88 481 | 633 030 | 74 705 | 33 843 | 40 823 | 83 816 | 282 836 | 117 009 |
| *Q3* | 845 984 | 20 670 | 127 183 | 84 668 | 613 463 | 72 474 | 33 272 | 40 458 | 76 747 | 276 171 | 114 341 |
| *Q4* | 761 331 | 20 033 | 123 335 | 77 401 | 540 562 | 73 097 | 33 406 | 39 676 | 66 099 | 216 298 | 111 986 |

See notes at the end of chapter.

**4. CREDIT INSTITUTIONS**
**B) Breakdown of lending and deposits by credit institutions**

**4.19 (Cont.) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown by main activity. Deposit-taking institutions**

*EUR millions*

| | Total doubtful loans | Agriculture, hunting, forestry and fishing | Industry (excluding construction) (b) | Construction (b) | Services | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | Total | Wholesale and retail trade and repairs | Hotels and restaurants | Transport, storage and communication | Financial intermediation (except credit institutions) | Real estate activities | Other services |
| | 15+16 12=13+14+ | 13 | 14 | 15 | 16=17a22 | 17 | 18 | 19 | 20 | 21 | 22 |
| **04** | 3 661 | 202 | 864 | 444 | 2 151 | 731 | 142 | 141 | 103 | 499 | 535 |
| **05** | 4 247 | 243 | 917 | 534 | 2 553 | 720 | 205 | 180 | 84 | 558 | 807 |
| **06** | 4 442 | 258 | 1 081 | 588 | 2 515 | 701 | 186 | 187 | 116 | 649 | 676 |
| **07** | 6 268 | 307 | 1 184 | 1 069 | 3 708 | 871 | 225 | 224 | 209 | 1 485 | 695 |
| **08** | 36 042 | 571 | 2 975 | 7 300 | 25 196 | 2 183 | 731 | 607 | 235 | 19 132 | 2 308 |
| **09** *Q2* | 51 685 | 755 | 5 282 | 10 350 | 35 297 | 3 450 | 1 033 | 866 | 408 | 26 207 | 3 333 |
| *Q3* | 55 010 | 748 | 5 691 | 10 608 | 37 963 | 3 746 | 1 148 | 1 130 | 427 | 27 873 | 3 639 |
| *Q4* | 60 202 | 740 | 6 010 | 10 869 | 42 583 | 3 898 | 1 240 | 1 063 | 482 | 31 876 | 4 023 |
| **10** *Q1* | 65 332 | 834 | 6 368 | 12 239 | 45 892 | 4 113 | 1 503 | 1 109 | 531 | 34 372 | 4 263 |
| *Q2* | 67 577 | 861 | 6 521 | 12 020 | 48 175 | 4 207 | 1 585 | 1 406 | 686 | 35 653 | 4 638 |
| *Q3* | 70 460 | 936 | 6 743 | 12 406 | 50 375 | 4 394 | 1 717 | 1 345 | 724 | 37 136 | 5 059 |
| *Q4* | 77 831 | 980 | 6 364 | 13 683 | 56 803 | 4 329 | 1 875 | 1 349 | 850 | 43 450 | 4 950 |
| **11** *Q1* | 82 555 | 967 | 6 522 | 14 405 | 60 660 | 4 314 | 2 024 | 1 306 | 931 | 46 935 | 5 151 |
| *Q2* | 92 496 | 1 175 | 6 857 | 15 342 | 69 122 | 4 665 | 2 234 | 1 318 | 1 028 | 54 226 | 5 651 |
| *Q3* | 97 672 | 1 267 | 7 271 | 16 275 | 72 859 | 5 051 | 2 390 | 1 373 | 1 531 | 56 894 | 5 619 |
| *Q4* | 108 096 | 1 395 | 7 659 | 17 814 | 81 228 | 5 461 | 2 843 | 1 730 | 1 576 | 63 223 | 6 394 |
| **12** *Q1* | 115 054 | 1 482 | 8 261 | 19 183 | 86 128 | 5 759 | 3 139 | 1 820 | 1 673 | 66 714 | 7 022 |
| *Q2* | 133 983 | 1 612 | 9 341 | 21 783 | 101 247 | 6 501 | 3 994 | 2 495 | 1 823 | 77 791 | 8 643 |
| *Q3* | 144 607 | 1 761 | 10 330 | 22 965 | 109 551 | 7 004 | 4 517 | 2 627 | 2 025 | 84 097 | 9 283 |
| *Q4* | 126 033 | 1 830 | 11 628 | 19 521 | 93 055 | 7 840 | 5 608 | 3 431 | 2 005 | 64 202 | 9 969 |

See notes at the end of chapter.

## 4. CREDIT INSTITUTIONS
## B) Breakdown of lending and deposits by credit institutions

### 4.22 (1st Part) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown by main activity SCI

*EUR millions*

| | Total | Agriculture, hunting, forestry and fishing | Industry (excluding construction) (b) | Construction (b) | Services | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | Total | Wholesale and retail trade and repairs | Hotels and restaurants | Transport, storage and communication | Financial intermediation (except credit institutions) | Real estate activities | Other services |
| | 1=2+3+4+5 | 2 | 3 | 4 | 5=6 a 11 | 6 | 7 | 8 | 9 | 10 | 11 |
| **04** | 19 938 | 227 | 4 456 | 2 457 | 12 799 | 3 680 | 292 | 3 336 | 95 | 2 038 | 3 359 |
| **05** | 25 534 | 192 | 5 837 | 3 338 | 16 167 | 5 315 | 392 | 2 828 | 85 | 2 643 | 4 904 |
| **06** | 30 384 | 227 | 6 201 | 4 440 | 19 515 | 5 897 | 439 | 3 296 | 414 | 4 139 | 5 330 |
| **07** | 32 098 | 264 | 6 433 | 4 411 | 20 990 | 6 279 | 393 | 3 950 | 521 | 4 511 | 5 336 |
| **08** | 31 666 | 292 | 6 004 | 4 552 | 20 818 | 5 658 | 389 | 4 566 | 527 | 4 364 | 5 315 |
| **09** *Q2* | 24 160 | 254 | 4 077 | 2 714 | 17 115 | 3 973 | 300 | 2 776 | 418 | 4 265 | 5 383 |
| *Q3* | 22 130 | 219 | 3 780 | 2 880 | 15 251 | 3 818 | 325 | 2 858 | 207 | 4 214 | 3 829 |
| *Q4* | 19 070 | 189 | 3 626 | 2 539 | 12 716 | 3 109 | 267 | 2 010 | 181 | 3 971 | 3 179 |
| **10** *Q1* | 17 998 | 165 | 3 163 | 2 211 | 12 459 | 2 963 | 252 | 1 912 | 178 | 3 911 | 3 244 |
| *Q2* | 17 737 | 163 | 3 184 | 2 069 | 12 321 | 2 811 | 251 | 1 661 | 606 | 3 610 | 3 382 |
| *Q3* | 17 548 | 160 | 3 167 | 1 963 | 12 258 | 2 884 | 240 | 1 749 | 243 | 3 590 | 3 553 |
| *Q4* | 17 901 | 152 | 3 073 | 2 003 | 12 674 | 3 061 | 228 | 1 790 | 230 | 3 550 | 3 814 |
| **11** *Q1* | 17 096 | 144 | 2 635 | 1 722 | 12 595 | 2 913 | 224 | 1 859 | 137 | 3 478 | 3 984 |
| *Q2* | 16 825 | 140 | 2 529 | 1 655 | 12 502 | 3 467 | 224 | 1 438 | 202 | 3 265 | 3 905 |
| *Q3* | 16 408 | 136 | 2 372 | 1 594 | 12 305 | 3 221 | 228 | 1 429 | 200 | 3 273 | 3 954 |
| *Q4* | 16 515 | 131 | 2 509 | 1 620 | 12 256 | 3 494 | 230 | 1 562 | 182 | 3 105 | 3 681 |
| **12** *Q1* | 15 571 | 128 | 2 406 | 1 562 | 11 475 | 3 239 | 215 | 1 472 | 230 | 3 100 | 3 219 |
| *Q2* | 14 880 | 142 | 2 597 | 1 662 | 10 479 | 3 275 | 213 | 1 383 | 240 | 2 644 | 2 725 |
| *Q3* | 13 896 | 138 | 2 177 | 1 386 | 10 194 | 3 162 | 201 | 1 403 | 218 | 2 573 | 2 637 |
| *Q4* | 13 214 | 128 | 2 317 | 1 304 | 9 465 | 3 014 | 182 | 1 431 | 195 | 2 244 | 2 399 |

See notes at the end of chapter.

## 4. CREDIT INSTITUTIONS
## B) Breakdown of lending and deposits by credit institutions

### 4.22 (Cont.) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown by main activity SCI

*EUR millions*

| | Total doubtful loans | Agriculture, hunting, forestry and fishing | Industry (excluding construction) (b) | Construction (b) | Services | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | Total | Wholesale and retail trade and repairs | Hotels and restaurants | Transport, storage and communication | Financial intermediation (except credit institutions) | Real estate activities | Other services |
| | 15+16 12=13+14+ | 13 | 14 | 15 | 16=17a22 | 17 | 18 | 19 | 20 | 21 | 22 |
| **04** | 248 | 4 | 41 | 20 | 184 | 73 | 4 | 27 | 2 | 35 | 42 |
| **05** | 412 | 4 | 45 | 25 | 339 | 189 | 6 | 41 | 3 | 45 | 54 |
| **06** | 418 | 4 | 51 | 31 | 332 | 206 | 6 | 38 | 2 | 26 | 53 |
| **07** | 419 | 4 | 54 | 42 | 319 | 224 | 6 | 44 | 3 | 28 | 14 |
| **08** | 915 | 6 | 105 | 156 | 648 | 304 | 13 | 136 | 10 | 137 | 47 |
| **09** *Q2* | 1 200 | 8 | 142 | 172 | 878 | 298 | 33 | 182 | 12 | 169 | 184 |
| *Q3* | 1 322 | 7 | 166 | 215 | 934 | 314 | 33 | 217 | 20 | 294 | 56 |
| *Q4* | 1 161 | 9 | 134 | 194 | 825 | 278 | 26 | 198 | 17 | 257 | 49 |
| **10** *Q1* | 1 326 | 11 | 148 | 198 | 969 | 284 | 27 | 218 | 17 | 273 | 151 |
| *Q2* | 1 117 | 12 | 156 | 223 | 726 | 283 | 24 | 184 | 7 | 157 | 71 |
| *Q3* | 1 243 | 10 | 183 | 218 | 832 | 361 | 30 | 196 | 5 | 161 | 79 |
| *Q4* | 1 268 | 10 | 212 | 198 | 849 | 284 | 31 | 185 | 5 | 277 | 67 |
| **11** *Q1* | 1 306 | 11 | 208 | 198 | 890 | 276 | 31 | 220 | 5 | 288 | 70 |
| *Q2* | 1 234 | 10 | 176 | 191 | 856 | 302 | 32 | 218 | 5 | 224 | 75 |
| *Q3* | 1 252 | 11 | 175 | 173 | 893 | 316 | 31 | 226 | 5 | 240 | 75 |
| *Q4* | 1 162 | 13 | 163 | 159 | 827 | 289 | 32 | 198 | 5 | 228 | 75 |
| **12** *Q1* | 1 127 | 9 | 161 | 135 | 821 | 281 | 37 | 215 | 8 | 207 | 74 |
| *Q2* | 1 174 | 9 | 157 | 161 | 847 | 267 | 36 | 200 | 4 | 262 | 78 |
| *Q3* | 1 253 | 9 | 164 | 161 | 919 | 315 | 36 | 195 | 2 | 298 | 73 |
| *Q4* | 1 136 | 9 | 186 | 148 | 794 | 294 | 27 | 180 | 1 | 207 | 85 |

See notes at the end of chapter.

## 4. CREDIT INSTITUTIONS
### B) Breakdown of lending and deposits by credit institutions

### 4.23 (1st Part) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown of industry and construction.

*EUR millions*

| | Industry (excluding construction) | | | | | | | | | | | Construction | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Manufacturing | | | | | | | | | | | | | | |
| | Total | Mining and quarrying | Food, beverages and tobacco | Refined petroleum | Chemicals | Non-metallic mineral products | Metals and machinery | Transport equipment | Other | Total SCIs (b) | Electricity,gas and water supply | Total | Buildings | Public works | Fitting and finishing | Site preparation | Total SCIs (b) |
| | 1=2a11 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | a 17 12= 13 | 13 | 14 | 15 | 16 | 17 |
| **04** | 90 487 | 4 087 | 13 600 | 540 | 4 328 | 6 703 | 17 361 | 3 144 | 19 583 | 3 897 | 17 244 | 78 372 | 56 904 | 4 988 | 9 136 | 4 888 | 2 457 |
| **05** | 104 695 | 4 865 | 17 293 | 619 | 5 270 | 9 102 | 22 667 | 3 973 | 23 634 | ... | 17 272 | 100 761 | 75 918 | 6 119 | 11 075 | 7 649 | ... |
| **06** | 119 488 | 5 246 | 18 683 | 1 144 | 5 554 | 10 377 | 26 580 | 4 083 | 26 920 | ... | 20 901 | 134 317 | 102 510 | 9 603 | 13 196 | 9 008 | ... |
| **07** | 141 571 | 5 006 | 21 256 | 694 | 6 572 | 13 580 | 30 800 | 4 320 | 29 062 | ... | 30 281 | 153 453 | 115 643 | 12 863 | 14 778 | 10 168 | ... |
| **08** | 156 141 | 5 331 | 23 658 | 1 526 | 7 096 | 13 923 | 31 167 | 4 363 | 29 028 | ... | 40 049 | 151 848 | 114 339 | 13 477 | 14 909 | 9 123 | ... |
| **09** *Q2* | 158 800 | 5 995 | 22 854 | 1 514 | 6 220 | 13 546 | 29 306 | 4 746 | 25 008 | ... | 49 611 | 134 690 | 95 200 | 18 823 | 13 954 | 6 714 | ... |
| *Q3* | 153 070 | 6 126 | 22 814 | 1 359 | 6 083 | 12 853 | 28 515 | 4 606 | 24 317 | ... | 46 398 | 134 045 | 95 283 | 18 632 | 13 592 | 6 538 | ... |
| *Q4* | 152 199 | 6 205 | 22 639 | 1 667 | 6 084 | 11 802 | 28 653 | 4 699 | 23 750 | ... | 46 701 | 130 438 | 94 161 | 16 926 | 13 325 | 6 026 | ... |
| **10** *Q1* | 149 368 | 5 431 | 22 540 | 1 774 | 5 995 | 11 559 | 28 320 | 5 003 | 22 971 | ... | 45 775 | 126 464 | 91 040 | 16 621 | 13 114 | 5 690 | ... |
| *Q2* | 152 413 | 5 530 | 23 069 | 2 283 | 6 180 | 11 655 | 28 801 | 4 852 | 23 171 | ... | 46 873 | 124 054 | 88 239 | 17 361 | 13 216 | 5 238 | ... |
| *Q3* | 152 031 | 5 603 | 22 458 | 2 114 | 6 304 | 11 334 | 28 265 | 4 812 | 23 113 | ... | 48 027 | 121 514 | 85 451 | 18 096 | 12 945 | 5 022 | ... |
| *Q4* | 152 376 | 5 586 | 22 418 | 2 274 | 6 146 | 10 868 | 27 881 | 5 090 | 22 956 | ... | 49 156 | 114 519 | 79 815 | 17 809 | 12 139 | 4 756 | ... |
| **11** *Q1* | 145 796 | 5 070 | 22 394 | 2 552 | 6 092 | 10 093 | 26 897 | 5 069 | 22 472 | ... | 45 157 | 109 582 | 76 265 | 17 313 | 11 618 | 4 386 | ... |
| *Q2* | 146 481 | 5 360 | 22 582 | 2 807 | 6 220 | 9 782 | 27 084 | 4 781 | 22 125 | ... | 45 741 | 105 489 | 73 453 | 16 478 | 11 323 | 4 235 | ... |
| *Q3* | 145 503 | 5 080 | 22 311 | 2 747 | 5 976 | 9 454 | 26 247 | 4 158 | 21 795 | ... | 47 735 | 102 258 | 69 478 | 16 960 | 11 778 | 4 043 | ... |
| *Q4* | 143 246 | 5 263 | 22 239 | 3 180 | 5 725 | 9 434 | 25 846 | 3 969 | 21 333 | ... | 46 258 | 98 546 | 66 458 | 16 932 | 11 246 | 3 910 | ... |
| **12** *Q1* | 139 850 | 5 060 | 21 807 | 3 157 | 5 517 | 9 151 | 25 055 | 4 444 | 20 868 | ... | 44 791 | 96 193 | 64 585 | 16 969 | 10 955 | 3 684 | ... |
| *Q2* | 138 007 | 4 821 | 21 411 | 3 614 | 5 732 | 9 111 | 24 599 | 4 561 | 20 102 | ... | 44 056 | 91 869 | 60 947 | 17 261 | 10 155 | 3 506 | ... |
| *Q3* | 135 138 | 4 661 | 21 303 | 3 499 | 5 255 | 8 578 | 23 937 | 4 457 | 19 519 | ... | 43 930 | 87 794 | 58 180 | 16 636 | 9 640 | 3 339 | ... |
| *Q4* | 131 111 | 4 852 | 21 578 | 3 769 | 5 044 | 7 802 | 23 168 | 3 977 | 19 453 | ... | 41 469 | 80 365 | 51 802 | 16 461 | 9 422 | 2 679 | ... |

See notes at the end of chapter.

## 4. CREDIT INSTITUTIONS
### B) Breakdown of lending and deposits by credit institutions

### 4.23 (Cont.) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown of industry and construction.

*EUR millions*

| | Doubtful loans industry (excluding construction) | | | | | | | | | | | Doubtful loans construction | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Manufacturing | | | | | | | | | | | | | | |
| | Total | Mining and quarrying | Food, beverages and tobacco | Refined petroleum | Chemicals | Non-metallic mineral products | Metals and machinery | Transport equipment | Other | Total SCIs (b) | Electricity,gas and water supply | Total | Buildings | Public works | Fitting and finishing | Site preparation | Total SCIs (b) |
| | 1=2a11 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | a 17 12= 13 | 13 | 14 | 15 | 16 | 17 |
| **04** | 1 195 | 63 | 145 | 1 | 168 | 67 | 247 | 100 | 297 | 67 | 41 | 617 | 478 | 69 | 16 | 34 | 20 |
| **05** | 1 302 | 65 | 173 | 0 | 223 | 67 | 267 | 83 | 338 | 87 | ... | 723 | 567 | 90 | 23 | 42 | ... |
| **06** | 1 463 | 66 | 188 | 0 | 185 | 70 | 396 | 69 | 370 | 117 | ... | 622 | 427 | 124 | 34 | 38 | ... |
| **07** | 1 393 | 22 | 261 | 0 | 40 | 80 | 364 | 64 | 439 | 122 | ... | 1 111 | 765 | 189 | 82 | 75 | ... |
| **08** | 3 225 | 260 | 423 | 1 | 124 | 375 | 721 | 100 | 1 104 | 117 | ... | 7 461 | 6 069 | 739 | 273 | 379 | ... |
| **09** *Q2* | 5 463 | 310 | 613 | 1 | 273 | 1 112 | 1 344 | 151 | 1 526 | 131 | ... | 10 529 | 8 350 | 1 075 | 560 | 545 | ... |
| *Q3* | 5 888 | 312 | 657 | 14 | 343 | 1 083 | 1 472 | 188 | 1 671 | 149 | ... | 10 831 | 8 488 | 1 156 | 571 | 615 | ... |
| *Q4* | 6 222 | 316 | 864 | 18 | 381 | 851 | 1 586 | 248 | 1 799 | 159 | ... | 11 069 | 8 620 | 1 190 | 656 | 603 | ... |
| **10** *Q1* | 6 593 | 339 | 976 | 16 | 391 | 914 | 1 728 | 263 | 1 801 | 164 | ... | 12 444 | 9 609 | 1 543 | 665 | 626 | ... |
| *Q2* | 6 816 | 266 | 1 151 | 3 | 383 | 943 | 1 792 | 290 | 1 812 | 175 | ... | 12 250 | 9 414 | 1 448 | 683 | 705 | ... |
| *Q3* | 7 058 | 271 | 1 343 | 12 | 364 | 989 | 1 833 | 345 | 1 722 | 178 | ... | 12 631 | 9 754 | 1 467 | 740 | 670 | ... |
| *Q4* | 6 697 | 202 | 1 129 | 4 | 325 | 937 | 1 813 | 324 | 1 685 | 278 | ... | 13 888 | 10 962 | 1 479 | 751 | 695 | ... |
| **11** *Q1* | 6 850 | 209 | 1 228 | 4 | 353 | 979 | 1 843 | 273 | 1 681 | 280 | ... | 14 610 | 11 942 | 1 222 | 787 | 659 | ... |
| *Q2* | 7 126 | 253 | 1 176 | 4 | 300 | 1 060 | 1 955 | 184 | 1 817 | 379 | ... | 15 539 | 12 684 | 1 245 | 809 | 802 | ... |
| *Q3* | 7 554 | 278 | 1 306 | 6 | 285 | 1 082 | 2 091 | 227 | 1 917 | 361 | ... | 16 455 | 13 408 | 1 324 | 900 | 823 | ... |
| *Q4* | 7 930 | 283 | 1 392 | 16 | 308 | 1 090 | 2 237 | 273 | 1 963 | 369 | ... | 17 981 | 14 661 | 1 441 | 1 048 | 831 | ... |
| **12** *Q1* | 8 531 | 308 | 1 454 | 24 | 359 | 1 144 | 2 426 | 286 | 2 117 | 412 | ... | 19 327 | 15 673 | 1 518 | 1 282 | 853 | ... |
| *Q2* | 9 616 | 359 | 1 576 | 26 | 406 | 1 472 | 2 681 | 310 | 2 286 | 500 | ... | 21 957 | 17 495 | 1 605 | 1 915 | 943 | ... |
| *Q3* | 10 620 | 356 | 1 740 | 26 | 429 | 1 520 | 3 105 | 322 | 2 512 | 610 | ... | 23 143 | 18 416 | 1 671 | 2 060 | 997 | ... |
| *Q4* | 11 944 | 344 | 1 877 | 30 | 456 | 1 733 | 3 642 | 342 | 2 854 | 665 | ... | 19 693 | 14 899 | 1 776 | 2 153 | 865 | ... |

See notes at the end of the chapter.

**4. CREDIT INSTITUTIONS**
**B) Breakdown of lending and deposits by credit institutions**

**4.24 (1st Part) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown of industry and construction. Deposit-taking institutions**

*EUR millions*

| | Industry (excluding construction) | | | | | | | | | | Construction | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Manufacturing | | | | | | | | | | | | |
| | Total | Mining and quarrying | Food, beverages and tobacco | Refined petroleum | Chemicals | Non-metallic mineral products | Metals and machinery | Transport equipment | Other | Electricity,gas and water supply | Total | Buildings | Public works | Fitting and finishing | Site preparation |
| | 1=2a10 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | a 15 11= 12 | 12 | 13 | 14 | 15 |
| **04** | 83 394 | 3 234 | 13 569 | 540 | 4 130 | 6 623 | 17 185 | 2 987 | 19 519 | 15 606 | 75 334 | 56 374 | 4 988 | 9 136 | 4 837 |
| **05** | 95 966 | 3 980 | 16 640 | 533 | 4 680 | 8 682 | 20 929 | 3 206 | 22 017 | 15 300 | 96 997 | 73 709 | 5 798 | 10 575 | 6 915 |
| **06** | 111 452 | 4 783 | 17 832 | 906 | 5 002 | 9 799 | 25 356 | 3 314 | 24 886 | 19 574 | 129 255 | 99 317 | 9 168 | 12 693 | 8 078 |
| **07** | 132 181 | 4 391 | 20 282 | 592 | 6 081 | 12 595 | 29 274 | 3 530 | 27 077 | 28 359 | 147 897 | 112 435 | 12 445 | 14 320 | 8 698 |
| **08** | 144 741 | 4 455 | 22 549 | 1 012 | 6 564 | 12 973 | 29 538 | 3 913 | 27 431 | 36 306 | 145 986 | 110 788 | 12 619 | 14 292 | 8 288 |
| **09** *Q2* | 149 138 | 5 150 | 22 133 | 1 021 | 5 816 | 12 783 | 27 984 | 4 457 | 23 699 | 46 095 | 130 571 | 93 143 | 17 492 | 13 616 | 6 321 |
| *Q3* | 143 833 | 5 299 | 22 104 | 961 | 5 679 | 12 135 | 27 253 | 4 391 | 23 247 | 42 764 | 129 674 | 92 999 | 17 270 | 13 256 | 6 150 |
| *Q4* | 142 480 | 5 143 | 21 828 | 1 078 | 5 690 | 11 377 | 27 297 | 4 462 | 22 973 | 42 634 | 126 758 | 92 033 | 16 153 | 12 997 | 5 576 |
| **10** *Q1* | 140 092 | 4 662 | 21 767 | 1 244 | 5 587 | 11 154 | 26 933 | 4 827 | 22 268 | 41 650 | 123 099 | 89 329 | 15 659 | 12 825 | 5 286 |
| *Q2* | 143 196 | 4 762 | 22 262 | 1 709 | 5 778 | 11 259 | 27 434 | 4 666 | 22 465 | 42 861 | 120 715 | 86 492 | 16 378 | 12 931 | 4 914 |
| *Q3* | 142 873 | 4 830 | 21 658 | 1 509 | 5 904 | 10 949 | 26 946 | 4 629 | 22 472 | 43 976 | 117 924 | 83 705 | 16 823 | 12 671 | 4 724 |
| *Q4* | 143 356 | 4 826 | 21 639 | 1 624 | 5 819 | 10 536 | 26 692 | 4 813 | 22 314 | 45 094 | 110 834 | 78 181 | 16 304 | 11 870 | 4 479 |
| **11** *Q1* | 137 399 | 4 264 | 21 620 | 1 958 | 5 767 | 9 747 | 25 902 | 4 804 | 21 932 | 41 405 | 106 448 | 75 067 | 15 851 | 11 397 | 4 134 |
| *Q2* | 138 042 | 4 574 | 21 802 | 2 209 | 5 899 | 9 461 | 26 053 | 4 590 | 21 588 | 41 866 | 102 430 | 72 157 | 15 188 | 11 103 | 3 982 |
| *Q3* | 137 085 | 4 300 | 21 559 | 2 152 | 5 643 | 9 138 | 25 272 | 3 979 | 21 270 | 43 772 | 99 053 | 68 238 | 15 453 | 11 546 | 3 816 |
| *Q4* | 134 776 | 4 472 | 21 617 | 2 561 | 5 378 | 9 036 | 24 793 | 3 817 | 20 821 | 42 280 | 95 224 | 65 146 | 15 391 | 11 038 | 3 648 |
| **12** *Q1* | 131 530 | 4 278 | 21 155 | 2 549 | 5 178 | 8 842 | 24 176 | 4 191 | 20 360 | 40 802 | 92 916 | 63 354 | 15 298 | 10 770 | 3 494 |
| *Q2* | 129 598 | 4 049 | 20 627 | 3 070 | 5 373 | 8 719 | 23 656 | 4 228 | 19 571 | 40 305 | 88 481 | 59 916 | 15 323 | 9 883 | 3 359 |
| *Q3* | 127 183 | 3 893 | 20 682 | 2 898 | 4 928 | 8 275 | 23 065 | 4 219 | 19 016 | 40 207 | 84 668 | 57 213 | 14 802 | 9 447 | 3 206 |
| *Q4* | 123 335 | 4 085 | 20 956 | 3 254 | 4 715 | 7 493 | 22 383 | 3 747 | 18 909 | 37 793 | 77 401 | 50 958 | 14 668 | 9 207 | 2 569 |

See notes at the end of the chapter.

**4. CREDIT INSTITUTIONS**
**B) Breakdown of lending and deposits by credit institutions**

**4.24 (Cont.) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown of industry and construction. Deposit-taking institutions**

*EUR millions*

| | Doubtful loans industry (excluding construction) | | | | | | | | | | Doubtful loans construction | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Manufacturing | | | | | | | | | | | | |
| | Total | Mining and quarrying | Food, beverages and tobacco | Refined petroleum | Chemicals | Non-metallic mineral products | Metals and machinery | Transport equipment | Other | Electricity,gas and water supply | Total | Buildings | Public works | Fitting and finishing | Site preparation |
| | 1=2a10 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | a 15 11= 12 | 12 | 13 | 14 | 15 |
| **04** | 864 | 12 | 136 | 1 | 42 | 67 | 224 | 59 | 297 | 26 | 444 | 325 | 69 | 16 | 34 |
| **05** | 917 | 14 | 161 | 0 | 52 | 66 | 224 | 40 | 320 | 39 | 534 | 394 | 85 | 17 | 37 |
| **06** | 1 081 | 17 | 176 | 0 | 62 | 67 | 355 | 25 | 347 | 32 | 588 | 410 | 119 | 25 | 34 |
| **07** | 1 184 | 21 | 247 | 0 | 38 | 78 | 325 | 21 | 414 | 39 | 1 069 | 746 | 184 | 71 | 67 |
| **08** | 2 975 | 254 | 406 | 1 | 117 | 366 | 681 | 57 | 1 053 | 40 | 7 300 | 5 983 | 710 | 253 | 354 |
| **09** *Q2* | 5 282 | 305 | 595 | 1 | 261 | 1 103 | 1 299 | 142 | 1 462 | 114 | 10 350 | 8 266 | 1 064 | 532 | 489 |
| *Q3* | 5 691 | 304 | 644 | 14 | 330 | 1 069 | 1 419 | 179 | 1 600 | 132 | 10 608 | 8 383 | 1 141 | 540 | 545 |
| *Q4* | 6 010 | 311 | 850 | 17 | 371 | 839 | 1 535 | 201 | 1 741 | 145 | 10 869 | 8 541 | 1 177 | 614 | 536 |
| **10** *Q1* | 6 368 | 333 | 959 | 16 | 382 | 897 | 1 673 | 215 | 1 742 | 151 | 12 239 | 9 521 | 1 524 | 624 | 568 |
| *Q2* | 6 521 | 259 | 1 071 | 3 | 370 | 921 | 1 741 | 242 | 1 748 | 164 | 12 020 | 9 327 | 1 430 | 641 | 622 |
| *Q3* | 6 743 | 263 | 1 244 | 12 | 350 | 969 | 1 778 | 298 | 1 661 | 168 | 12 406 | 9 670 | 1 449 | 696 | 591 |
| *Q4* | 6 364 | 196 | 1 022 | 4 | 313 | 916 | 1 745 | 279 | 1 621 | 269 | 13 683 | 10 888 | 1 461 | 711 | 624 |
| **11** *Q1* | 6 522 | 203 | 1 120 | 4 | 340 | 956 | 1 782 | 228 | 1 619 | 270 | 14 405 | 11 868 | 1 206 | 742 | 589 |
| *Q2* | 6 857 | 247 | 1 100 | 4 | 288 | 1 039 | 1 891 | 180 | 1 754 | 354 | 15 342 | 12 613 | 1 227 | 764 | 738 |
| *Q3* | 7 271 | 267 | 1 241 | 4 | 273 | 1 063 | 2 005 | 222 | 1 859 | 337 | 16 275 | 13 338 | 1 307 | 870 | 760 |
| *Q4* | 7 659 | 275 | 1 326 | 16 | 298 | 1 073 | 2 154 | 266 | 1 910 | 342 | 17 814 | 14 589 | 1 422 | 1 019 | 784 |
| **12** *Q1* | 8 261 | 302 | 1 382 | 24 | 350 | 1 127 | 2 340 | 279 | 2 069 | 388 | 19 183 | 15 604 | 1 497 | 1 257 | 825 |
| *Q2* | 9 341 | 354 | 1 510 | 25 | 388 | 1 455 | 2 597 | 302 | 2 232 | 478 | 21 783 | 17 417 | 1 574 | 1 880 | 912 |
| *Q3* | 10 330 | 350 | 1 672 | 26 | 412 | 1 496 | 3 014 | 316 | 2 457 | 588 | 22 965 | 18 325 | 1 640 | 2 033 | 967 |
| *Q4* | 11 628 | 338 | 1 797 | 30 | 438 | 1 711 | 3 554 | 338 | 2 779 | 643 | 19 521 | 14 811 | 1 743 | 2 129 | 838 |

See notes at the end of the chapter.

## 4. CREDIT INSTITUTIONS
## B) Breakdown of lending and deposits by credit institutions

### 4.27 (1st Part) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown of industry and construction. SCI

*EUR millions*

| | Industry (excluding construction) | | | | | | | | | | Construction | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Manufacturing | | | | | | | | | | | | |
| | Total | Mining and quarrying | Food, beverages and tobacco | Refined petroleum | Chemicals | Non-metallic mineral products | Metals and machinery | Transport equipment | Other | Electricity,gas and water supply | Total | Buildings | Public works | Fitting and finishing | Site preparation |
| | 1=2a10 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | a 15 11= 12 | 12 | 13 | 14 | 15 |
| **04** | 4 456 | 162 | ... | ... | ... | ... | ... | ... | ... | 397 | 2 457 | ... | ... | ... | ... |
| **05** | 5 837 | 202 | 625 | 86 | 336 | 305 | 1 567 | 598 | 1 551 | 568 | 3 338 | 1 840 | 321 | 498 | 679 |
| **06** | 6 201 | 230 | 698 | 97 | 358 | 403 | 1 148 | 710 | 1 985 | 572 | 4 440 | 2 572 | 435 | 503 | 930 |
| **07** | 6 433 | 232 | 814 | 100 | 318 | 362 | 1 062 | 731 | 1 912 | 900 | 4 411 | 2 063 | 419 | 458 | 1 471 |
| **08** | 6 004 | 193 | 862 | 123 | 357 | 342 | 1 012 | 394 | 1 488 | 1 232 | 4 552 | 2 241 | 858 | 618 | 835 |
| **09** *Q2* | 4 077 | 162 | 486 | 106 | 229 | 152 | 709 | 183 | 1 177 | 873 | 2 714 | 1 250 | 733 | 338 | 393 |
| *Q3* | 3 780 | 124 | 481 | 22 | 232 | 143 | 658 | 148 | 971 | 999 | 2 880 | 1 388 | 768 | 336 | 388 |
| *Q4* | 3 626 | 77 | 540 | 109 | 214 | 196 | 774 | 148 | 665 | 903 | 2 539 | 1 173 | 587 | 328 | 451 |
| **10** *Q1* | 3 163 | 67 | 500 | 30 | 228 | 181 | 799 | 90 | 619 | 651 | 2 211 | 1 006 | 512 | 289 | 404 |
| *Q2* | 3 184 | 65 | 520 | 43 | 220 | 165 | 770 | 95 | 621 | 684 | 2 069 | 941 | 519 | 285 | 324 |
| *Q3* | 3 167 | 50 | 528 | 108 | 217 | 170 | 733 | 88 | 566 | 706 | 1 963 | 885 | 505 | 274 | 299 |
| *Q4* | 3 073 | 64 | 514 | 147 | 145 | 119 | 717 | 174 | 573 | 621 | 2 003 | 740 | 716 | 270 | 277 |
| **11** *Q1* | 2 635 | 80 | 517 | 110 | 143 | 159 | 531 | 159 | 472 | 465 | 1 722 | 660 | 589 | 221 | 252 |
| *Q2* | 2 529 | 53 | 511 | 119 | 136 | 149 | 569 | 73 | 461 | 457 | 1 655 | 814 | 368 | 220 | 254 |
| *Q3* | 2 372 | 44 | 485 | 95 | 154 | 145 | 509 | 73 | 449 | 419 | 1 594 | 761 | 375 | 232 | 227 |
| *Q4* | 2 509 | 54 | 484 | 105 | 166 | 221 | 562 | 80 | 406 | 431 | 1 620 | 815 | 361 | 184 | 260 |
| **12** *Q1* | 2 406 | 49 | 517 | 104 | 151 | 138 | 400 | 196 | 403 | 449 | 1 562 | 733 | 481 | 160 | 188 |
| *Q2* | 2 597 | 36 | 648 | 21 | 175 | 215 | 460 | 278 | 425 | 339 | 1 662 | 532 | 741 | 246 | 144 |
| *Q3* | 2 177 | 38 | 489 | 87 | 156 | 137 | 400 | 183 | 380 | 308 | 1 386 | 463 | 624 | 169 | 131 |
| *Q4* | 2 317 | 38 | 499 | 85 | 159 | 177 | 350 | 180 | 421 | 409 | 1 304 | 401 | 603 | 192 | 108 |

See notes at the end of the chapter.

## 4. CREDIT INSTITUTIONS
## B) Breakdown of lending and deposits by credit institutions

### 4.27 (Cont.) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown of industry and construction. SCI

*EUR millions*

| | Doubtful loans industry (excluding construction) | | | | | | | | | | Doubtful loans construction | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Manufacturing | | | | | | | | | | | | |
| | Total | Mining and quarrying | Food, beverages and tobacco | Refined petroleum | Chemicals | Non-metallic mineral products | Metals and machinery | Transport equipment | Other | Electricity,gas and water supply | Total | Buildings | Public works | Fitting and finishing | Site preparation |
| | a 25 16= 17 | 17 | 18 | 19 | 20 | 21 | 22 | 23 | 24 | 25 | a 30 26=27 | 27 | 28 | 29 | 30 |
| **04** | 41 | ... | ... | ... | ... | ... | ... | ... | ... | ... | 20 | ... | ... | ... | ... |
| **05** | 45 | 1 | 3 | 0 | 2 | 1 | 15 | 2 | 18 | 0 | 25 | 9 | 5 | 6 | 4 |
| **06** | 51 | 0 | 5 | 0 | 2 | 3 | 12 | 3 | 23 | 0 | 31 | 14 | 5 | 8 | 4 |
| **07** | 54 | 1 | 8 | 0 | 2 | 2 | 10 | 2 | 25 | 0 | 42 | 18 | 5 | 11 | 8 |
| **08** | 105 | 6 | 11 | 0 | 7 | 9 | 15 | 2 | 51 | 0 | 156 | 82 | 29 | 21 | 25 |
| **09** *Q2* | 142 | 5 | 12 | 0 | 12 | 10 | 21 | 5 | 64 | 0 | 172 | 76 | 12 | 28 | 56 |
| *Q3* | 166 | 7 | 10 | 0 | 13 | 14 | 29 | 9 | 71 | 0 | 215 | 98 | 15 | 31 | 71 |
| *Q4* | 134 | 5 | 11 | 0 | 10 | 11 | 29 | 6 | 51 | 0 | 194 | 72 | 13 | 41 | 68 |
| **10** *Q1* | 148 | 7 | 15 | 0 | 9 | 17 | 32 | 7 | 52 | 0 | 198 | 81 | 19 | 41 | 57 |
| *Q2* | 156 | 7 | 13 | 0 | 13 | 22 | 30 | 6 | 57 | 0 | 223 | 80 | 18 | 43 | 82 |
| *Q3* | 183 | 8 | 33 | 0 | 13 | 21 | 34 | 4 | 62 | 0 | 218 | 77 | 18 | 44 | 78 |
| *Q4* | 212 | 6 | 49 | 0 | 12 | 21 | 49 | 4 | 64 | 0 | 198 | 68 | 19 | 40 | 71 |
| **11** *Q1* | 208 | 6 | 51 | 0 | 12 | 23 | 42 | 4 | 62 | 0 | 198 | 68 | 16 | 44 | 70 |
| *Q2* | 176 | 6 | 18 | 0 | 12 | 20 | 46 | 4 | 64 | 0 | 191 | 64 | 17 | 45 | 64 |
| *Q3* | 175 | 12 | 19 | 2 | 12 | 19 | 43 | 5 | 57 | 2 | 173 | 63 | 17 | 30 | 63 |
| *Q4* | 163 | 7 | 20 | 0 | 10 | 17 | 41 | 7 | 53 | 0 | 159 | 65 | 19 | 28 | 47 |
| **12** *Q1* | 161 | 6 | 26 | 0 | 9 | 17 | 43 | 7 | 47 | 0 | 135 | 62 | 20 | 24 | 28 |
| *Q2* | 157 | 5 | 21 | 0 | 10 | 16 | 41 | 8 | 51 | 0 | 161 | 70 | 28 | 34 | 30 |
| *Q3* | 164 | 6 | 22 | 0 | 9 | 19 | 47 | 7 | 50 | 0 | 161 | 80 | 26 | 26 | 29 |
| *Q4* | 186 | 5 | 34 | 0 | 10 | 16 | 44 | 4 | 67 | 0 | 148 | 75 | 25 | 22 | 25 |

See notes at the end of the chapter.

**4. CREDIT INSTITUTIONS**
**B) Breakdown of lending and deposits of credit institutions**

## 4.28 Loans and deposits to general government and other resident sector extended by Deposit-taking institutions. Detail by provinces

*December 2012* — *EUR millions*

| | Loans | | | Deposits | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | Total | General Govern-ment | Other resident sectors | Total | General Govern-ment | Other resident sectors | | | |
| | | | | | | Total | Overnight Deposits | Savings Deposits | With agreed maturity |
| | 1=2+3 | 2 | 3 | 4=5+6 | 5 | 6=7+8+9 | 7 | 8 | 9 |
| Álava | 12 207 | 1 170 | 11 037 | 9 979 | 473 | 9 506 | 1 781 | 2 253 | 5 472 |
| Albacete | 8 145 | 190 | 7 955 | 6 509 | 73 | 6 436 | 812 | 2 087 | 3 537 |
| Alacant | 53 532 | 962 | 52 570 | 34 289 | 566 | 33 722 | 7 788 | 5 948 | 19 986 |
| Almería | 22 242 | 858 | 21 385 | 8 244 | 330 | 7 913 | 1 440 | 2 205 | 4 269 |
| Asturias | 26 749 | 2 227 | 24 522 | 22 780 | 616 | 22 163 | 3 191 | 6 309 | 12 663 |
| Ávila | 3 280 | 93 | 3 187 | 4 044 | 57 | 3 988 | 388 | 1 107 | 2 492 |
| Badajoz | 13 748 | 1 696 | 12 052 | 9 837 | 556 | 9 281 | 1 246 | 3 205 | 4 830 |
| Balears,Illes | 40 552 | 3 094 | 37 458 | 18 798 | 428 | 18 370 | 4 331 | 3 872 | 10 167 |
| Barcelona | 261 864 | 16 952 | 244 912 | 158 098 | 5 691 | 152 406 | 35 752 | 19 534 | 97 119 |
| Burgos | 12 087 | 355 | 11 731 | 11 499 | 229 | 11 270 | 1 252 | 3 087 | 6 931 |
| Cáceres | 6 737 | 164 | 6 572 | 7 181 | 187 | 6 993 | 990 | 2 567 | 3 437 |
| Cádiz | 23 770 | 764 | 23 006 | 11 427 | 307 | 11 120 | 2 169 | 3 521 | 5 430 |
| Cantabria | 15 064 | 1 116 | 13 948 | 11 405 | 349 | 11 056 | 1 767 | 3 662 | 5 627 |
| Castelló | 18 429 | 341 | 18 088 | 11 892 | 184 | 11 708 | 1 469 | 2 790 | 7 449 |
| Ciudad Real | 9 380 | 242 | 9 138 | 7 618 | 186 | 7 432 | 970 | 2 678 | 3 784 |
| Córdoba | 18 975 | 685 | 18 291 | 11 342 | 280 | 11 061 | 1 820 | 3 282 | 5 959 |
| Coruña, La | 26 945 | 2 539 | 24 406 | 23 461 | 1 370 | 22 091 | 3 477 | 5 886 | 12 728 |
| Cuenca | 4 595 | 240 | 4 355 | 4 375 | 65 | 4 310 | 551 | 1 432 | 2 327 |
| Girona | 20 740 | 570 | 20 169 | 13 217 | 242 | 12 975 | 2 314 | 2 618 | 8 043 |
| Granada | 22 086 | 687 | 21 399 | 12 782 | 440 | 12 342 | 1 939 | 3 808 | 6 595 |
| Guadalajara | 6 854 | 86 | 6 768 | 4 042 | 126 | 3 916 | 707 | 965 | 2 244 |
| Gipuzkoa | 22 381 | 774 | 21 608 | 23 201 | 452 | 22 750 | 4 758 | 5 539 | 12 452 |
| Huelva | 9 485 | 381 | 9 104 | 5 024 | 141 | 4 882 | 906 | 1 657 | 2 320 |
| Huesca | 5 549 | 129 | 5 420 | 5 084 | 145 | 4 939 | 936 | 1 116 | 2 887 |
| Jaén | 10 868 | 390 | 10 479 | 8 634 | 208 | 8 426 | 995 | 3 147 | 4 283 |
| León | 10 286 | 251 | 10 035 | 11 250 | 280 | 10 970 | 1 539 | 3 182 | 6 249 |
| Lleida | 11 530 | 227 | 11 303 | 8 816 | 159 | 8 657 | 1 828 | 1 619 | 5 210 |
| Lugo | 4 445 | 109 | 4 336 | 7 366 | 146 | 7 221 | 708 | 2 151 | 4 361 |
| Madrid | 410 996 | 24 798 | 386 197 | 350 766 | 40 962 | 309 804 | 96 024 | 27 128 | 186 652 |
| Málaga | 39 029 | 1 379 | 37 650 | 20 364 | 738 | 19 626 | 4 231 | 4 817 | 10 577 |
| Murcia | 45 829 | 1 647 | 44 182 | 23 867 | 752 | 23 115 | 4 298 | 4 689 | 14 128 |
| Navarra | 21 053 | 846 | 20 207 | 15 549 | 472 | 15 077 | 2 312 | 4 025 | 8 740 |
| Ourense | 4 138 | 137 | 4 001 | 7 178 | 100 | 7 078 | 728 | 1 988 | 4 362 |
| Palencia | 3 245 | 82 | 3 163 | 4 042 | 85 | 3 957 | 530 | 1 279 | 2 148 |
| Palmas, Las | 24 854 | 1 920 | 22 935 | 11 883 | 855 | 11 028 | 3 688 | 1 621 | 5 719 |
| Pontevedra | 19 493 | 276 | 19 217 | 14 973 | 511 | 14 461 | 2 434 | 4 327 | 7 700 |
| Rioja, La | 10 441 | 827 | 9 614 | 7 731 | 107 | 7 625 | 1 372 | 1 680 | 4 572 |
| Salamanca | 9 208 | 570 | 8 638 | 8 449 | 226 | 8 222 | 1 186 | 2 166 | 4 870 |
| Tenerife | 22 420 | 936 | 21 484 | 10 505 | 639 | 9 866 | 2 801 | 2 132 | 4 933 |
| Segovia | 3 546 | 75 | 3 470 | 4 041 | 66 | 3 975 | 517 | 989 | 2 469 |
| Sevilla | 55 935 | 6 229 | 49 706 | 24 885 | 1 945 | 22 939 | 5 965 | 6 140 | 10 835 |
| Soria | 2 094 | 52 | 2 042 | 3 032 | 62 | 2 970 | 338 | 791 | 1 840 |
| Tarragona | 21 896 | 800 | 21 096 | 11 625 | 287 | 11 339 | 2 449 | 2 071 | 6 818 |
| Teruel | 2 725 | 136 | 2 590 | 3 167 | 100 | 3 067 | 479 | 751 | 1 837 |
| Toledo | 17 392 | 2 488 | 14 904 | 11 621 | 524 | 11 097 | 1 433 | 3 424 | 6 241 |
| València | 86 289 | 8 443 | 77 846 | 50 449 | 1 269 | 49 180 | 10 371 | 11 621 | 27 188 |
| Valladolid | 17 913 | 2 693 | 15 220 | 12 511 | 1 024 | 11 487 | 1 848 | 2 928 | 6 711 |
| Bizkaia | 44 749 | 2 333 | 42 417 | 38 766 | 1 608 | 37 158 | 12 266 | 4 956 | 19 936 |
| Zamora | 3 211 | 87 | 3 124 | 4 347 | 90 | 4 257 | 412 | 1 441 | 2 403 |
| Zaragoza | 34 871 | 2 636 | 32 235 | 25 787 | 560 | 25 227 | 5 084 | 4 247 | 15 896 |
| Non classified (a) | 27 436 | -0 | 27 436 | - | - | - | - | - | - |
| Autonomous cities | | | | | | | | | |
| Ceuta | 1 478 | 153 | 1 324 | 843 | 29 | 813 | 164 | 217 | 432 |
| Melilla | 1 071 | 55 | 1 016 | 810 | 39 | 772 | 181 | 205 | 385 |
| On-line banking (b) | - | - | - | 28 109 | 1 | 28 108 | 15 904 | 2 250 | 9 954 |
| **TOTAL** | **1 633 834** | **96 890** | **1 536 944** | **1 167 493** | **67 341** | **1 100 152** | **264 841** | **199 112** | **636 199** |

See notes at the end of chapter.

## 4.29 Loans and deposits to general government and other resident sector extended by Deposit-taking institutions by regional (autonomous) governments and autonomous cities

*December 2012*

*EUR millions*

| | Loans | | | Depósitos | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | Total | General Government | Other resident sectors | Total | General Government | Other resident sectors | | | |
| | | | | | | Total | Overnight deposits | Saving deposits | With agreed maturity |
| | 1=2+3 | 2 | 3 | 4=5+6 | 5 | 6=7+8+9 | 7 | 8 | 9 |
| País Vasco | 79 338 | 4 277 | 75 062 | 71 947 | 2 533 | 69 414 | 18 805 | 12 749 | 37 860 |
| Cataluña | 316 030 | 18 549 | 297 480 | 191 757 | 6 380 | 185 377 | 42 343 | 25 842 | 117 191 |
| Galicia | 55 021 | 3 061 | 51 960 | 52 979 | 2 127 | 50 851 | 7 348 | 14 352 | 29 152 |
| Andalucía | 202 391 | 11 372 | 191 019 | 102 700 | 4 390 | 98 310 | 19 465 | 28 577 | 50 268 |
| Asturias, Principado de | 26 749 | 2 227 | 24 522 | 22 780 | 616 | 22 163 | 3 191 | 6 309 | 12 663 |
| Cantabria | 15 064 | 1 116 | 13 948 | 11 405 | 349 | 11 056 | 1 767 | 3 662 | 5 627 |
| Rioja, La | 10 441 | 827 | 9 614 | 7 731 | 107 | 7 625 | 1 372 | 1 680 | 4 572 |
| Murcia, Región de | 45 829 | 1 647 | 44 182 | 23 867 | 752 | 23 115 | 4 298 | 4 689 | 14 128 |
| Comunitat Valenciana | 158 250 | 9 746 | 148 504 | 96 630 | 2 020 | 94 610 | 19 628 | 20 359 | 54 623 |
| Aragón | 43 145 | 2 901 | 40 245 | 34 038 | 805 | 33 232 | 6 499 | 6 114 | 20 620 |
| Castilla-La Mancha | 46 366 | 3 245 | 43 121 | 34 165 | 974 | 33 192 | 4 473 | 10 585 | 18 133 |
| Canarias | 47 274 | 2 855 | 44 419 | 22 388 | 1 494 | 20 894 | 6 489 | 3 753 | 10 652 |
| Navarra, Comunidad Foral de | 21 053 | 846 | 20 207 | 15 549 | 472 | 15 077 | 2 312 | 4 025 | 8 740 |
| Extremadura | 20 485 | 1 861 | 18 624 | 17 018 | 744 | 16 274 | 2 235 | 5 772 | 8 267 |
| Balears,Illes | 40 552 | 3 094 | 37 458 | 18 798 | 428 | 18 370 | 4 331 | 3 872 | 10 167 |
| Madrid, Comunidad de | 410 996 | 24 798 | 386 197 | 350 766 | 40 962 | 309 804 | 96 024 | 27 128 | 186 652 |
| Castilla y León | 64 869 | 4 259 | 60 610 | 63 215 | 2 120 | 61 095 | 8 009 | 16 972 | 36 114 |
| Non classified (a) | 27 436 | -0 | 27 436 | - | - | - | - | - | - |
| **TOTAL CCAA.** | **1 631 286** | **96 682** | **1 534 604** | **1 137 731** | **67 272** | **1 070 459** | **248 591** | **196 440** | **625 429** |
| Autonomous cities | | | | | | | | | |
| Ceuta | 1 478 | 153 | 1 324 | 843 | 29 | 813 | 164 | 217 | 432 |
| Melilla | 1 071 | 55 | 1 016 | 810 | 39 | 772 | 181 | 205 | 385 |
| On-line banking | - | - | - | 28 109 | 1 | 28 108 | 15 904 | 2 250 | 9 954 |
| **TOTAL** | **1 633 834** | **96 890** | **1 536 944** | **1 167 493** | **67 341** | **1 100 152** | **264 841** | **199 112** | **636 199** |

See notes at the end of chapter.

## 4. CREDIT INSTITUTIONS
### B) Breakdown of lending and deposits of credit institutions.

### 4.30 (1st Part) Loans to general government and other resident sectors by Deposit-taking institutions by regional (autonomous) governments

*EUR millions*

| | National total | Other resident sectors | | General Government | | País Vasco | | Cataluña | | Galicia | | Andalucía | | Asturias, Principado de | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Percentage | Total | Percentage | Total | Percentage | Total | Percentage | Total | Percentage | Total | Percentage | Total | Percentage |
| | 1=2+4 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 |
| **03** | 794 400 | 761 927 | 95.91 | 32 472 | 4.09 | 46 844 | 5.90 | 156 636 | 19.72 | 31 683 | 3.99 | 102 842 | 12.95 | 13 885 | 1.75 |
| **04** | 934 241 | 900 383 | 96.38 | 33 858 | 3.62 | 52 647 | 5.64 | 187 036 | 20.02 | 36 434 | 3.90 | 125 312 | 13.41 | 15 332 | 1.64 |
| **05** | 1 184 911 | 1 147 746 | 96.86 | 37 166 | 3.14 | 62 351 | 5.26 | 231 010 | 19.50 | 45 548 | 3.84 | 163 523 | 13.80 | 18 875 | 1.59 |
| **06** | 1 483 280 | 1 445 298 | 97.44 | 37 981 | 2.56 | 72 772 | 4.91 | 281 673 | 18.99 | 55 745 | 3.76 | 201 540 | 13.59 | 22 836 | 1.54 |
| **07** | 1 730 688 | 1 691 933 | 97.76 | 38 755 | 2.24 | 82 203 | 4.75 | 325 245 | 18.79 | 65 555 | 3.79 | 233 543 | 13.49 | 26 739 | 1.54 |
| **08** | 1 842 797 | 1 795 109 | 97.41 | 47 688 | 2.59 | 87 420 | 4.74 | 350 230 | 19.01 | 70 370 | 3.82 | 241 762 | 13.12 | 27 990 | 1.52 |
| **09** *Q2* | 1 852 054 | 1 794 471 | 96.89 | 57 582 | 3.11 | 84 933 | 4.59 | 362 134 | 19.55 | 70 848 | 3.83 | 239 026 | 12.91 | 27 995 | 1.51 |
| *Q3* | 1 840 554 | 1 782 101 | 96.82 | 58 453 | 3.18 | 85 249 | 4.63 | 355 594 | 19.32 | 71 046 | 3.86 | 237 130 | 12.88 | 27 616 | 1.50 |
| *Q4* | 1 837 761 | 1 776 533 | 96.67 | 61 228 | 3.33 | 83 863 | 4.56 | 354 662 | 19.30 | 71 283 | 3.88 | 237 031 | 12.90 | 27 745 | 1.51 |
| **10** *Q1* | 1 832 961 | 1 767 890 | 96.45 | 65 071 | 3.55 | 85 365 | 4.66 | 356 600 | 19.45 | 70 978 | 3.87 | 236 209 | 12.89 | 27 558 | 1.50 |
| *Q2* | 1 859 564 | 1 788 242 | 96.16 | 71 322 | 3.84 | 86 413 | 4.65 | 360 101 | 19.36 | 72 044 | 3.87 | 237 910 | 12.79 | 28 113 | 1.51 |
| *Q3* | 1 850 837 | 1 777 705 | 96.05 | 73 132 | 3.95 | 86 294 | 4.66 | 357 796 | 19.33 | 71 727 | 3.88 | 235 471 | 12.72 | 28 005 | 1.51 |
| *Q4* | 1 856 783 | 1 782 291 | 95.99 | 74 492 | 4.01 | 86 884 | 4.68 | 357 277 | 19.24 | 70 509 | 3.80 | 234 147 | 12.61 | 28 161 | 1.52 |
| **11** *Q1* | 1 842 800 | 1 763 282 | 95.68 | 79 518 | 4.32 | 85 268 | 4.63 | 353 832 | 19.20 | 68 641 | 3.72 | 233 487 | 12.67 | 27 912 | 1.51 |
| *Q2* | 1 841 459 | 1 758 573 | 95.50 | 82 886 | 4.50 | 87 414 | 4.75 | 347 426 | 18.87 | 68 719 | 3.73 | 231 508 | 12.57 | 27 888 | 1.51 |
| *Q3* | 1 812 205 | 1 728 691 | 95.39 | 83 513 | 4.61 | 87 819 | 4.85 | 341 573 | 18.85 | 65 722 | 3.63 | 228 603 | 12.61 | 27 705 | 1.53 |
| *Q4* | 1 798 026 | 1 715 037 | 95.38 | 82 989 | 4.62 | 85 904 | 4.78 | 344 754 | 19.17 | 64 076 | 3.56 | 223 380 | 12.42 | 27 575 | 1.53 |
| **12** *Q1* | 1 781 082 | 1 695 547 | 95.20 | 85 535 | 4.80 | 84 987 | 4.77 | 344 487 | 19.34 | 63 403 | 3.56 | 220 632 | 12.39 | 27 271 | 1.53 |
| *Q2* | 1 781 190 | 1 674 931 | 94.03 | 106 259 | 5.97 | 83 337 | 4.68 | 339 565 | 19.06 | 63 092 | 3.54 | 219 475 | 12.32 | 27 416 | 1.54 |
| *Q3* | 1 736 963 | 1 633 489 | 94.04 | 103 474 | 5.96 | 81 561 | 4.70 | 332 550 | 19.15 | 61 784 | 3.56 | 214 286 | 12.34 | 26 718 | 1.54 |
| *Q4* | 1 633 834 | 1 536 944 | 94.07 | 96 890 | 5.93 | 79 338 | 4.86 | 316 030 | 19.34 | 55 021 | 3.37 | 202 391 | 12.39 | 26 749 | 1.64 |

## 4. CREDIT INSTITUTIONS
### B) Breakdown of lending and deposits of credit institutions.

### 4.30 (Cont.) Loans to general government and other resident sectors by Deposit-taking institutions by regional (autonomous) governments

*EUR millions*

| | Cantabria | | Rioja,La | | Murcia,Región de | | Comunitat Valenciana | | Aragón | | Castilla-La Mancha | | Canarias | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Total | Percentage | Total | Percentage | Total | Percentage | Total | Percentage | Total | Percentage | Total | Percentage | Total | Percentage |
| | 16 | 17 | 18 | 19 | 20 | 21 | 22 | 23 | 24 | 25 | 26 | 27 | 28 | 29 |
| **03** | 8 165 | 1.03 | 5 930 | 0.75 | 19 035 | 2.40 | 76 778 | 9.66 | 22 142 | 2.79 | 21 908 | 2.76 | 26 750 | 3.37 |
| **04** | 9 374 | 1.00 | 6 886 | 0.74 | 23 453 | 2.51 | 90 881 | 9.73 | 25 896 | 2.77 | 26 420 | 2.83 | 31 834 | 3.41 |
| **05** | 11 511 | 0.97 | 8 651 | 0.73 | 31 819 | 2.69 | 121 263 | 10.23 | 33 016 | 2.79 | 34 441 | 2.91 | 40 335 | 3.40 |
| **06** | 13 694 | 0.92 | 10 664 | 0.72 | 41 026 | 2.77 | 153 748 | 10.37 | 40 125 | 2.71 | 43 577 | 2.94 | 48 911 | 3.30 |
| **07** | 15 878 | 0.92 | 12 424 | 0.72 | 48 137 | 2.78 | 178 457 | 10.31 | 46 328 | 2.68 | 52 523 | 3.03 | 55 887 | 3.23 |
| **08** | 16 529 | 0.90 | 13 181 | 0.72 | 50 912 | 2.76 | 188 463 | 10.23 | 49 600 | 2.69 | 56 986 | 3.09 | 58 784 | 3.19 |
| **09** *Q2* | 16 539 | 0.89 | 13 200 | 0.71 | 49 958 | 2.70 | 187 268 | 10.11 | 49 136 | 2.65 | 57 626 | 3.11 | 58 023 | 3.13 |
| *Q3* | 16 469 | 0.89 | 13 041 | 0.71 | 49 359 | 2.68 | 185 466 | 10.08 | 48 880 | 2.66 | 57 407 | 3.12 | 57 863 | 3.14 |
| *Q4* | 16 625 | 0.90 | 12 996 | 0.71 | 49 351 | 2.69 | 186 100 | 10.13 | 48 847 | 2.66 | 57 843 | 3.15 | 58 033 | 3.16 |
| **10** *Q1* | 16 617 | 0.91 | 13 046 | 0.71 | 49 622 | 2.71 | 185 963 | 10.15 | 49 002 | 2.67 | 57 302 | 3.13 | 58 009 | 3.16 |
| *Q2* | 16 916 | 0.91 | 13 009 | 0.70 | 49 990 | 2.69 | 187 824 | 10.10 | 49 557 | 2.66 | 57 707 | 3.10 | 57 723 | 3.10 |
| *Q3* | 16 914 | 0.91 | 13 048 | 0.70 | 49 417 | 2.67 | 186 264 | 10.06 | 49 498 | 2.67 | 56 896 | 3.07 | 56 971 | 3.08 |
| *Q4* | 16 764 | 0.90 | 12 883 | 0.69 | 49 363 | 2.66 | 185 657 | 10.00 | 49 393 | 2.66 | 56 804 | 3.06 | 56 394 | 3.04 |
| **11** *Q1* | 16 699 | 0.91 | 12 914 | 0.70 | 49 067 | 2.66 | 184 542 | 10.01 | 49 132 | 2.67 | 56 144 | 3.05 | 55 490 | 3.01 |
| *Q2* | 16 753 | 0.91 | 12 738 | 0.69 | 48 846 | 2.65 | 185 271 | 10.06 | 48 595 | 2.64 | 55 783 | 3.03 | 54 814 | 2.98 |
| *Q3* | 16 581 | 0.91 | 12 680 | 0.70 | 48 918 | 2.70 | 183 289 | 10.11 | 48 076 | 2.65 | 55 003 | 3.04 | 53 894 | 2.97 |
| *Q4* | 16 458 | 0.92 | 12 308 | 0.68 | 48 196 | 2.68 | 180 871 | 10.06 | 47 213 | 2.63 | 54 197 | 3.01 | 52 722 | 2.93 |
| **12** *Q1* | 16 276 | 0.91 | 12 217 | 0.69 | 48 296 | 2.71 | 177 930 | 9.99 | 46 050 | 2.59 | 52 544 | 2.95 | 51 888 | 2.91 |
| *Q2* | 15 927 | 0.89 | 12 010 | 0.67 | 48 704 | 2.73 | 174 159 | 9.78 | 46 026 | 2.58 | 50 949 | 2.86 | 51 043 | 2.87 |
| *Q3* | 15 811 | 0.91 | 11 779 | 0.68 | 49 439 | 2.85 | 168 678 | 9.71 | 45 292 | 2.61 | 49 754 | 2.86 | 50 073 | 2.88 |
| *Q4* | 15 064 | 0.92 | 10 441 | 0.64 | 45 829 | 2.81 | 158 250 | 9.69 | 43 145 | 2.64 | 46 366 | 2.84 | 47 274 | 2.89 |

**4. CREDIT INSTITUTIONS**
**B) Breakdown of lending and deposits of credit institutions.**

**4.30 (Cont.) Loans to general government and other resident sectors by Deposit-taking institutions by regional (autonomous) governments**

*EUR millions*

| | Navarra,Comunidad Foral de | | Extremadura | | Balears, Illes | | Madrid, Comunidad de | | Castilla y León | | Autonomous cities | | | | Non-classified (a) | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | | | Ceuta | | Melilla | | | |
| | Total | Percentage | Total | Percentage | Total | Percentage | Total | Percentage | Total | Percentage | Total | Percentage | Total | Percentage | Total | Percentage |
| | 30 | 31 | 32 | 33 | 34 | 35 | 36 | 37 | 38 | 39 | 40 | 41 | 42 | 43 | 44 | 45 |
| **03** | 11 262 | 1.42 | 11 162 | 1.41 | 20 010 | 2.52 | 180 948 | 22.78 | 36 137 | 4.55 | 639 | 0.08 | 573 | 0.07 | 1 073 | 0.14 |
| **04** | 12 884 | 1.38 | 12 908 | 1.38 | 23 802 | 2.55 | 208 913 | 22.36 | 41 872 | 4.48 | 743 | 0.08 | 682 | 0.07 | 930 | 0.10 |
| **05** | 16 216 | 1.37 | 15 682 | 1.32 | 29 737 | 2.51 | 266 535 | 22.49 | 51 846 | 4.38 | 906 | 0.08 | 790 | 0.07 | 857 | 0.07 |
| **06** | 19 660 | 1.33 | 18 548 | 1.25 | 36 154 | 2.44 | 356 713 | 24.05 | 62 729 | 4.23 | 1 067 | 0.07 | 935 | 0.06 | 1 161 | 0.08 |
| **07** | 22 767 | 1.32 | 21 723 | 1.26 | 42 406 | 2.45 | 424 836 | 24.55 | 71 553 | 4.13 | 1 266 | 0.07 | 1 104 | 0.06 | 2 117 | 0.12 |
| **08** | 24 862 | 1.35 | 23 277 | 1.26 | 46 183 | 2.51 | 452 858 | 24.57 | 77 278 | 4.19 | 1 376 | 0.07 | 1 097 | 0.06 | 3 638 | 0.20 |
| **09** *Q2* | 24 449 | 1.32 | 23 185 | 1.25 | 46 827 | 2.53 | 455 767 | 24.61 | 75 327 | 4.07 | 1 448 | 0.08 | 1 080 | 0.06 | 7 288 | 0.39 |
| *Q3* | 24 365 | 1.32 | 23 137 | 1.26 | 46 345 | 2.52 | 450 949 | 24.50 | 75 132 | 4.08 | 1 448 | 0.08 | 1 066 | 0.06 | 12 991 | 0.71 |
| *Q4* | 24 491 | 1.33 | 23 221 | 1.26 | 46 661 | 2.54 | 449 943 | 24.48 | 75 601 | 4.11 | 1 509 | 0.08 | 1 075 | 0.06 | 10 880 | 0.59 |
| **10** *Q1* | 24 332 | 1.33 | 23 128 | 1.26 | 46 562 | 2.54 | 442 848 | 24.16 | 75 181 | 4.10 | 1 506 | 0.08 | 1 053 | 0.06 | 12 170 | 0.66 |
| *Q2* | 24 591 | 1.32 | 23 445 | 1.26 | 46 979 | 2.53 | 455 296 | 24.48 | 76 031 | 4.09 | 1 541 | 0.08 | 1 067 | 0.06 | 13 309 | 0.72 |
| *Q3* | 24 549 | 1.33 | 23 361 | 1.26 | 46 480 | 2.51 | 450 695 | 24.35 | 75 173 | 4.06 | 1 548 | 0.08 | 1 077 | 0.06 | 19 655 | 1.06 |
| *Q4* | 24 320 | 1.31 | 23 371 | 1.26 | 46 197 | 2.49 | 450 895 | 24.28 | 75 227 | 4.05 | 1 595 | 0.09 | 1 070 | 0.06 | 29 874 | 1.61 |
| **11** *Q1* | 24 317 | 1.32 | 23 249 | 1.26 | 46 036 | 2.50 | 446 520 | 24.23 | 74 525 | 4.04 | 1 584 | 0.09 | 1 072 | 0.06 | 32 369 | 1.76 |
| *Q2* | 23 917 | 1.30 | 23 261 | 1.26 | 45 959 | 2.50 | 452 679 | 24.58 | 74 568 | 4.05 | 1 561 | 0.08 | 1 088 | 0.06 | 32 670 | 1.77 |
| *Q3* | 23 726 | 1.31 | 23 034 | 1.27 | 45 118 | 2.49 | 446 568 | 24.64 | 73 899 | 4.08 | 1 553 | 0.09 | 1 067 | 0.06 | 27 386 | 1.51 |
| *Q4* | 23 572 | 1.31 | 22 815 | 1.27 | 45 004 | 2.50 | 445 841 | 24.80 | 72 872 | 4.05 | 1 548 | 0.09 | 1 064 | 0.06 | 27 658 | 1.54 |
| **12** *Q1* | 23 211 | 1.30 | 21 994 | 1.23 | 44 589 | 2.50 | 441 035 | 24.76 | 71 514 | 4.02 | 1 546 | 0.09 | 1 052 | 0.06 | 30 160 | 1.69 |
| *Q2* | 23 085 | 1.30 | 21 690 | 1.22 | 43 680 | 2.45 | 457 731 | 25.70 | 71 162 | 4.00 | 1 633 | 0.09 | 1 064 | 0.06 | 29 443 | 1.65 |
| *Q3* | 22 200 | 1.28 | 21 160 | 1.22 | 42 544 | 2.45 | 443 726 | 25.55 | 69 266 | 3.99 | 1 588 | 0.09 | 1 046 | 0.06 | 27 707 | 1.60 |
| *Q4* | 21 053 | 1.29 | 20 485 | 1.25 | 40 552 | 2.48 | 410 996 | 25.16 | 64 869 | 3.97 | 1 478 | 0.09 | 1 071 | 0.07 | 27 436 | 1.68 |

See notes at the end of chapter.

**4. CREDITS INSTITUTIONS**
**B) Breakdown of lending and deposits of credit institutions.**

**4.31 (1st Part) Deposits of general government and other resident sectors in Deposit-taking institutions by regional (autonomous) governments**

*EUR millions*

| | National total | Other resident sectors | | General Government | | País Vasco | | Cataluña | | Galicia | | Andalucía | | Asturias, Principado de | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Percentage | Total | Percentage | Total | Percentage | Total | Percentage | Total | Percentage | Total | Percentage | Total | Percentage |
| | 1=2+4 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 |
| **03** | 674 399 | 639 816 | 94.87 | 34 583 | 5.13 | 44 855 | 6.65 | 115 174 | 17.08 | 32 153 | 4.77 | 72 049 | 10.68 | 13 185 | 1.96 |
| **04** | 765 307 | 723 328 | 94.51 | 41 979 | 5.49 | 48 060 | 6.28 | 133 444 | 17.44 | 34 746 | 4.54 | 84 939 | 11.10 | 14 009 | 1.83 |
| **05** | 839 171 | 784 213 | 93.45 | 54 958 | 6.55 | 48 870 | 5.82 | 141 215 | 16.83 | 35 640 | 4.25 | 87 942 | 10.48 | 15 503 | 1.85 |
| **06** | 994 807 | 929 017 | 93.39 | 65 790 | 6.61 | 57 272 | 5.76 | 165 029 | 16.59 | 40 620 | 4.08 | 102 454 | 10.30 | 17 847 | 1.79 |
| **07** | 1 116 871 | 1 042 400 | 93.33 | 74 471 | 6.67 | 65 433 | 5.86 | 175 853 | 15.75 | 45 939 | 4.11 | 110 773 | 9.92 | 20 304 | 1.82 |
| **08** | 1 218 488 | 1 143 674 | 93.86 | 74 813 | 6.14 | 76 344 | 6.27 | 193 615 | 15.89 | 51 056 | 4.19 | 114 703 | 9.41 | 22 681 | 1.86 |
| **09** *Q2* | 1 227 677 | 1 143 891 | 93.18 | 83 786 | 6.82 | 77 416 | 6.31 | 200 173 | 16.31 | 51 998 | 4.24 | 112 983 | 9.20 | 22 555 | 1.84 |
| *Q3* | 1 204 205 | 1 124 221 | 93.36 | 79 984 | 6.64 | 77 648 | 6.45 | 197 828 | 16.43 | 52 576 | 4.37 | 113 285 | 9.41 | 22 281 | 1.85 |
| *Q4* | 1 219 886 | 1 142 013 | 93.62 | 77 873 | 6.38 | 78 640 | 6.45 | 202 565 | 16.61 | 53 872 | 4.42 | 113 446 | 9.30 | 22 520 | 1.85 |
| **10** *Q1* | 1 190 402 | 1 118 551 | 93.96 | 71 851 | 6.04 | 77 312 | 6.49 | 197 711 | 16.61 | 53 286 | 4.48 | 110 825 | 9.31 | 22 259 | 1.87 |
| *Q2* | 1 208 415 | 1 139 067 | 94.26 | 69 348 | 5.74 | 79 486 | 6.58 | 207 531 | 17.17 | 54 750 | 4.53 | 113 614 | 9.40 | 23 217 | 1.92 |
| *Q3* | 1 207 284 | 1 134 056 | 93.93 | 73 229 | 6.07 | 78 734 | 6.52 | 200 635 | 16.62 | 54 940 | 4.55 | 112 918 | 9.35 | 23 388 | 1.94 |
| *Q4* | 1 223 496 | 1 148 253 | 93.85 | 75 243 | 6.15 | 78 799 | 6.44 | 206 317 | 16.86 | 55 470 | 4.53 | 113 766 | 9.30 | 23 879 | 1.95 |
| **11** *Q1* | 1 228 219 | 1 144 062 | 93.15 | 84 157 | 6.85 | 78 446 | 6.39 | 200 906 | 16.36 | 54 085 | 4.40 | 112 313 | 9.14 | 23 739 | 1.93 |
| *Q2* | 1 231 057 | 1 156 767 | 93.97 | 74 290 | 6.03 | 78 115 | 6.35 | 202 089 | 16.42 | 55 199 | 4.48 | 111 282 | 9.04 | 23 952 | 1.95 |
| *Q3* | 1 192 710 | 1 125 504 | 94.37 | 67 206 | 5.63 | 76 180 | 6.39 | 196 940 | 16.51 | 53 642 | 4.50 | 108 875 | 9.13 | 23 639 | 1.98 |
| *Q4* | 1 176 126 | 1 109 656 | 94.35 | 66 470 | 5.65 | 74 850 | 6.36 | 194 333 | 16.52 | 53 224 | 4.53 | 106 593 | 9.06 | 23 611 | 2.01 |
| **12** *Q1* | 1 174 557 | 1 103 113 | 93.92 | 71 444 | 6.08 | 72 960 | 6.21 | 189 939 | 16.17 | 52 494 | 4.47 | 104 253 | 8.88 | 22 797 | 1.94 |
| *Q2* | 1 155 339 | 1 088 677 | 94.23 | 66 662 | 5.77 | 72 346 | 6.26 | 187 336 | 16.21 | 52 301 | 4.53 | 103 579 | 8.97 | 22 883 | 1.98 |
| *Q3* | 1 130 403 | 1 058 119 | 93.61 | 72 284 | 6.39 | 70 710 | 6.26 | 186 862 | 16.53 | 50 716 | 4.49 | 100 646 | 8.90 | 22 587 | 2.00 |
| *Q4* | 1 167 493 | 1 100 152 | 94.23 | 67 341 | 5.77 | 71 947 | 6.16 | 191 757 | 16.42 | 52 979 | 4.54 | 102 700 | 8.80 | 22 780 | 1.95 |

**4. CREDITS INSTITUTIONS**
**B) Breakdown of lending and deposits of credit institutions.**

**4.31 (Cont.) Deposits of general government and other resident sectors in Deposit-taking institutions by regional (autonomous) governments**

*EUR millions*

| | Cantabria | | Rioja,La | | Murcia, Región de | | Comunitat Valenciana | | Aragón | | Castilla-La Mancha | | Canarias | | Navarra, Comunidad Foral de | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Total | Percentage | Total | Percentage | Total | Percentage | Total | Percentage | Total | Percentage | Total | Percentage | Total | Percentage | Total | Percentage |
| | 16 | 17 | 18 | 19 | 20 | 21 | 22 | 23 | 24 | 25 | 26 | 27 | 28 | 29 | 30 | 31 |
| **03** | 6 749 | 1.00 | 4 401 | 0.65 | 14 054 | 2.08 | 54 724 | 8.11 | 21 416 | 3.18 | 21 876 | 3.24 | 17 307 | 2.57 | 11 686 | 1.73 |
| **04** | 7 298 | 0.95 | 4 918 | 0.64 | 16 260 | 2.12 | 64 454 | 8.42 | 23 071 | 3.01 | 24 214 | 3.16 | 18 935 | 2.47 | 12 965 | 1.69 |
| **05** | 7 953 | 0.95 | 5 064 | 0.60 | 17 871 | 2.13 | 71 832 | 8.56 | 22 291 | 2.66 | 25 080 | 2.99 | 19 908 | 2.37 | 12 207 | 1.45 |
| **06** | 9 192 | 0.92 | 6 024 | 0.61 | 21 394 | 2.15 | 89 193 | 8.97 | 27 059 | 2.72 | 29 207 | 2.94 | 23 276 | 2.34 | 14 178 | 1.43 |
| **07** | 10 054 | 0.90 | 6 886 | 0.62 | 23 338 | 2.09 | 101 918 | 9.13 | 29 891 | 2.68 | 32 447 | 2.91 | 24 622 | 2.20 | 16 551 | 1.48 |
| **08** | 11 354 | 0.93 | 7 888 | 0.65 | 24 501 | 2.01 | 104 832 | 8.60 | 33 489 | 2.75 | 35 246 | 2.89 | 25 599 | 2.10 | 17 529 | 1.44 |
| **09** *Q2* | 11 503 | 0.94 | 8 076 | 0.66 | 24 371 | 1.99 | 106 577 | 8.68 | 33 800 | 2.75 | 35 588 | 2.90 | 25 629 | 2.09 | 17 135 | 1.40 |
| *Q3* | 11 731 | 0.97 | 8 204 | 0.68 | 24 266 | 2.02 | 104 379 | 8.67 | 34 138 | 2.83 | 35 760 | 2.97 | 25 409 | 2.11 | 17 164 | 1.43 |
| *Q4* | 11 974 | 0.98 | 8 288 | 0.68 | 24 623 | 2.02 | 102 614 | 8.41 | 34 556 | 2.83 | 36 353 | 2.98 | 25 702 | 2.11 | 17 585 | 1.44 |
| **10** *Q1* | 11 710 | 0.98 | 8 097 | 0.68 | 24 378 | 2.05 | 99 619 | 8.37 | 34 536 | 2.90 | 35 133 | 2.95 | 26 097 | 2.19 | 17 366 | 1.46 |
| *Q2* | 12 389 | 1.03 | 8 488 | 0.70 | 24 813 | 2.05 | 100 169 | 8.29 | 35 118 | 2.91 | 36 098 | 2.99 | 26 507 | 2.19 | 17 802 | 1.47 |
| *Q3* | 12 240 | 1.01 | 8 527 | 0.71 | 24 932 | 2.07 | 103 919 | 8.61 | 35 320 | 2.93 | 36 276 | 3.00 | 26 128 | 2.16 | 18 116 | 1.50 |
| *Q4* | 12 200 | 1.00 | 8 649 | 0.71 | 24 938 | 2.04 | 100 720 | 8.23 | 35 900 | 2.93 | 37 137 | 3.04 | 26 104 | 2.13 | 18 462 | 1.51 |
| **11** *Q1* | 12 103 | 0.99 | 8 621 | 0.70 | 23 963 | 1.95 | 100 359 | 8.17 | 35 683 | 2.91 | 36 398 | 2.96 | 25 728 | 2.09 | 18 335 | 1.49 |
| *Q2* | 12 213 | 0.99 | 8 514 | 0.69 | 24 354 | 1.98 | 101 415 | 8.24 | 35 463 | 2.88 | 36 758 | 2.99 | 25 471 | 2.07 | 17 669 | 1.44 |
| *Q3* | 12 198 | 1.02 | 8 283 | 0.69 | 24 908 | 2.09 | 98 641 | 8.27 | 34 743 | 2.91 | 35 723 | 3.00 | 24 867 | 2.08 | 17 566 | 1.47 |
| *Q4* | 11 752 | 1.00 | 8 019 | 0.68 | 23 684 | 2.01 | 100 156 | 8.52 | 34 622 | 2.94 | 35 586 | 3.03 | 24 263 | 2.06 | 17 488 | 1.49 |
| **12** *Q1* | 11 529 | 0.98 | 7 829 | 0.67 | 23 239 | 1.98 | 95 016 | 8.09 | 33 840 | 2.88 | 34 376 | 2.93 | 23 686 | 2.02 | 16 724 | 1.42 |
| *Q2* | 11 525 | 1.00 | 7 793 | 0.67 | 23 690 | 2.05 | 94 688 | 8.20 | 33 599 | 2.91 | 35 100 | 3.04 | 23 366 | 2.02 | 16 767 | 1.45 |
| *Q3* | 11 148 | 0.99 | 7 593 | 0.67 | 24 202 | 2.14 | 92 916 | 8.22 | 32 904 | 2.91 | 34 136 | 3.02 | 22 346 | 1.98 | 15 966 | 1.41 |
| *Q4* | 11 405 | 0.98 | 7 731 | 0.66 | 23 867 | 2.04 | 96 630 | 8.28 | 34 038 | 2.92 | 34 165 | 2.93 | 22 388 | 1.92 | 15 549 | 1.33 |

**4. CREDITS INSTITUTIONS**
**B) Breakdown of lending and deposits of credit institutions.**

**4.31 (Cont.) Deposits of general government and other resident sectors in Deposit-taking institutions by regional (autonomous) governments**

*EUR millions*

| | Extremadura | | Balears, Illes | | Madrid, Comunidad de | | Castilla y León | | Autonomous Cities | | | | On-line banking | | Non classified (a) | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | Ceuta | | Melilla | | | | | |
| | Total | Percentage | Total | Percentage | Total | Percentage | Total | Percentage | Total | Percentage | Total | Percentage | Total | Percentage | Total | Percentage |
| | 32 | 33 | 34 | 35 | 36 | 37 | 38 | 39 | 40 | 41 | 42 | 43 | 44 | 45 | 46 | 47 |
| **03** | 11 129 | 1.65 | 12 578 | 1.87 | 165 117 | 24.48 | 43 043 | 6.38 | 551 | 0.08 | 556 | 0.08 | 11 789 | 1.75 | 7 | 0.00 |
| **04** | 11 982 | 1.57 | 14 250 | 1.86 | 189 178 | 24.72 | 46 329 | 6.05 | 579 | 0.08 | 596 | 0.08 | 15 052 | 1.97 | 27 | 0.00 |
| **05** | 12 464 | 1.49 | 14 686 | 1.75 | 235 869 | 28.11 | 45 395 | 5.41 | 621 | 0.07 | 583 | 0.07 | 18 178 | 2.17 | 3 | 0.00 |
| **06** | 14 355 | 1.44 | 16 897 | 1.70 | 288 798 | 29.03 | 50 944 | 5.12 | 730 | 0.07 | 718 | 0.07 | 19 620 | 1.97 | - | - |
| **07** | 15 993 | 1.43 | 18 132 | 1.62 | 339 649 | 30.41 | 56 789 | 5.08 | 782 | 0.07 | 768 | 0.07 | 20 751 | 1.86 | - | - |
| **08** | 17 344 | 1.42 | 19 148 | 1.57 | 376 681 | 30.91 | 63 406 | 5.20 | 867 | 0.07 | 813 | 0.07 | 21 393 | 1.76 | - | - |
| **09** *Q2* | 17 249 | 1.41 | 19 582 | 1.60 | 374 881 | 30.54 | 62 817 | 5.12 | 860 | 0.07 | 816 | 0.07 | 23 669 | 1.93 | - | - |
| *Q3* | 17 184 | 1.43 | 20 300 | 1.69 | 353 896 | 29.39 | 62 773 | 5.21 | 838 | 0.07 | 824 | 0.07 | 23 720 | 1.97 | - | - |
| *Q4* | 17 646 | 1.45 | 20 343 | 1.67 | 359 192 | 29.44 | 64 157 | 5.26 | 858 | 0.07 | 826 | 0.07 | 24 126 | 1.98 | - | - |
| **10** *Q1* | 17 132 | 1.44 | 19 915 | 1.67 | 346 224 | 29.08 | 62 479 | 5.25 | 848 | 0.07 | 820 | 0.07 | 24 655 | 2.07 | - | - |
| *Q2* | 17 410 | 1.44 | 20 286 | 1.68 | 340 722 | 28.20 | 63 206 | 5.23 | 863 | 0.07 | 842 | 0.07 | 25 103 | 2.08 | - | - |
| *Q3* | 17 477 | 1.45 | 20 970 | 1.74 | 341 814 | 28.31 | 63 681 | 5.27 | 857 | 0.07 | 849 | 0.07 | 25 565 | 2.12 | - | - |
| *Q4* | 18 069 | 1.48 | 21 138 | 1.73 | 348 669 | 28.50 | 65 538 | 5.36 | 879 | 0.07 | 865 | 0.07 | 25 997 | 2.12 | - | - |
| **11** *Q1* | 17 809 | 1.45 | 20 366 | 1.66 | 363 844 | 29.62 | 67 244 | 5.47 | 876 | 0.07 | 863 | 0.07 | 26 538 | 2.16 | - | - |
| *Q2* | 17 782 | 1.44 | 20 114 | 1.63 | 363 869 | 29.56 | 68 520 | 5.57 | 890 | 0.07 | 881 | 0.07 | 26 510 | 2.15 | - | - |
| *Q3* | 17 320 | 1.45 | 20 616 | 1.73 | 342 951 | 28.75 | 67 766 | 5.68 | 860 | 0.07 | 868 | 0.07 | 26 125 | 2.19 | - | - |
| *Q4* | 17 303 | 1.47 | 18 734 | 1.59 | 338 428 | 28.77 | 64 819 | 5.51 | 855 | 0.07 | 856 | 0.07 | 26 952 | 2.29 | - | - |
| **12** *Q1* | 16 863 | 1.44 | 17 784 | 1.51 | 359 123 | 30.58 | 63 222 | 5.38 | 831 | 0.07 | 815 | 0.07 | 27 239 | 2.32 | - | - |
| *Q2* | 17 019 | 1.47 | 18 218 | 1.58 | 342 839 | 29.67 | 62 784 | 5.43 | 893 | 0.08 | 812 | 0.07 | 27 800 | 2.41 | - | - |
| *Q3* | 16 468 | 1.46 | 18 022 | 1.59 | 331 554 | 29.33 | 61 417 | 5.43 | 832 | 0.07 | 803 | 0.07 | 28 576 | 2.53 | - | - |
| *Q4* | 17 018 | 1.46 | 18 798 | 1.61 | 350 766 | 30.04 | 63 215 | 5.41 | 843 | 0.07 | 810 | 0.07 | 28 109 | 2.41 | - | - |

See notes at the end of chapter.

## 4. CREDIT INSTITUTIONS
### B) Breakdown of lending and deposits of credit institutions

## 4.32 Credit institutions' liabilities vis-á-vis general government, by type of institutions

*EUR millions*

| | | Liabilities Vis-á-vis general goverments | | | | | | Liabilities Vis-á-vis other resident sector | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Deposits | | | | | | | | |
| | | Total (a) | Credit institu-tions | Deposit-taking institutions (b) | Specialised credit institutions | Official Credit Institute | Endowments | Credit institu-tions (c) | Deposit-taking institutions (b) | Specialised credit institutions | Official Credit Institute |
| | | 1=2+6 | 2=3+4+5 | 3 | 4 | 5 | 6 | 7=8+9+10 | 8 | 9 | 10 |
| **07** | | 75 220 | 75 220 | 74 471 | 8 | 741 | - | 1 322 583 | 1 319 391 | 925 | 1 885 |
| **08** | | 76 054 | 76 054 | 75 058 | 10 | 986 | - | 1 432 573 | 1 428 936 | 1 312 | 1 560 |
| **09** | | 81 805 | 81 805 | 77 873 | 13 | 3 919 | - | 1 426 888 | 1 422 781 | 1 483 | 1 418 |
| **10** | | 79 080 | 79 080 | 75 287 | 15 | 3 778 | - | 1 440 425 | 1 434 104 | 1 773 | 3 219 |
| **11** | | 69 717 | 69 717 | 66 470 | 13 | 3 234 | - | 1 373 079 | 1 358 356 | 6 646 | 8 076 |
| **11** | *Nov* | 75 355 | 75 355 | 71 937 | 13 | 3 406 | - | 1 365 472 | 1 356 064 | 1 707 | 7 701 |
| | *Dec* | 69 717 | 69 717 | 66 470 | 13 | 3 234 | - | 1 373 079 | 1 358 356 | 6 646 | 8 076 |
| **12** | *Jan* | 75 499 | 75 499 | 72 224 | 12 | 3 263 | - | 1 354 684 | 1 339 009 | 6 848 | 8 827 |
| | *Feb* | 75 519 | 75 519 | 71 911 | 12 | 3 595 | - | 1 356 829 | 1 341 345 | 6 698 | 8 785 |
| | *Mar* | 74 253 | 74 253 | 71 444 | 12 | 2 797 | - | 1 367 763 | 1 348 183 | 6 291 | 13 289 |
| | *Apr* | 67 638 | 67 638 | 65 196 | 10 | 2 431 | - | 1 334 340 | 1 318 862 | 6 564 | 8 914 |
| | *May* | 80 083 | 80 083 | 77 876 | 9 | 2 198 | - | 1 326 958 | 1 314 274 | 6 435 | 6 249 |
| | *Jun* | 68 590 | 68 590 | 66 662 | 8 | 1 920 | - | 1 331 824 | 1 318 912 | 6 052 | 6 861 |
| | *Jul* | 61 976 | 61 976 | 60 054 | 8 | 1 915 | - | 1 287 248 | 1 273 605 | 6 249 | 7 393 |
| | *Aug* | 55 460 | 55 460 | 53 525 | 8 | 1 928 | - | 1 273 666 | 1 259 568 | 6 119 | 7 978 |
| | *Sep* | 74 069 | 74 069 | 72 284 | 7 | 1 778 | - | 1 291 019 | 1 277 126 | 5 801 | 8 093 |
| | *Oct* | 68 915 | 68 915 | 66 267 | 8 | 2 640 | - | 1 291 713 | 1 276 852 | 6 132 | 8 730 |
| | *Nov* | 75 442 | 75 442 | 73 338 | 9 | 2 095 | - | 1 303 268 | 1 290 779 | 6 368 | 6 121 |
| | *Dec* | 69 183 | 69 183 | 67 341 | 9 | 1 832 | - | 1 316 735 | 1 304 172 | 6 323 | 6 239 |
| **13** | *Jan* | 68 919 | 68 919 | 66 873 | 9 | 2 037 | - | 1 312 350 | 1 298 877 | 6 418 | 7 055 |
| | *Feb* | 84 018 | 84 018 | 82 110 | 9 | 1 899 | - | 1 316 476 | 1 302 973 | 6 286 | 7 217 |
| | *Mar* P | 88 142 | 88 142 | 86 360 | 9 | 1 773 | - | 1 334 613 | 1 321 116 | 5 986 | 7 512 |

See notes at the end of the chapter

**4. ENTIDADES DE CRÉDITO**
**C) Cuenta de resultados**

**4.B Entidades de depósito**
**Resumen**

*Datos Enero - Diciembre de 2012*

*Millones de euros y Porcentajes*

| | Serie en cuadro y columna/ Time series in table and column | Resultados/Result | | | Ratios sobre balance medio/Ratios (proportion of average balance sheet) | | | |
|---|---|---|---|---|---|---|---|---|
| | | Entidades depósito residentes/ Resident Deposit-taking institutions | Sucursales españolas en el extranjero/Spanish branches abroad | Entidades depósito residentes y sucursales/ Resident Deposit-taking institutions and branches | Entidades depósito residentes/ Resident Deposit-taking institutions | Sucursales españolas en el extranjero/Spanish branches abroad | Entidades depósito residentes y sucursales/ Resident Deposit-taking institutions and branches | |
| Resultados del periodo hasta: IV-2012 | | | | | | | | Results for the period to: 2012-IV |
| Productos financieros | 4.36/1 | 79 557 | 664 | 80 221 | 2,5 | 4,7 | 2,5 | Interest income |
| Costes financieros | 4.36/2 | 47 392 | 103 | 47 495 | 1,5 | 0,7 | 1,5 | Interest expenses |
| Margen de intereses | 4.36/3 | 32 165 | 561 | 32 726 | 1,0 | 4,0 | 1,0 | Net interest income |
| Rendimientos de instrumentos de capital y otros productos y gastos | 4.36/4 | 27 261 | 427 | 27 687 | 0,9 | 3,0 | 0,9 | Return on equity instruments and non interest income |
| Margen bruto | 4.36/5 | 59 426 | 988 | 60 414 | 1,9 | 7,0 | 1,9 | Gross income |
| Gastos de explotación | 4.36/6 | 26 954 | 473 | 27 427 | 0,8 | 3,4 | 0,9 | Operating expenses |
| de los cuales: de personal | 4.36/7 | 15 588 | 286 | 15 874 | 0,5 | 2,0 | 0,5 | of which: staff costs |
| Dotaciones netas | 4.36/8 | 6 394 | 17 | 6 411 | 0,2 | 0,1 | 0,2 | Provisioning expense (net) |
| Pérdida por deterioro de activos financieros | 4.36/9 | 80 978 | 414 | 81 392 | 2,5 | 3,0 | 2,6 | Financial assets impairment losses |
| Resultado de la actividad de explotación | 4.36/10 | -54 899 | 84 | -54 816 | -1,7 | 0,6 | -1,7 | Adjusted net income |
| Pérdida por deterioro del resto de activos | 4.36/11 | 31 106 | 4 | 31 109 | 1,0 | 0,0 | 1,0 | Other assets impairment losses |
| Otros resultados | 4.36/12 | 1 500 | 30 | 1 530 | 0,0 | 0,2 | 0,0 | Other gains and losses |
| Beneficios antes de impuestos (contable hasta 1991) | 4.36/13 | -84 504 | 110 | -84 395 | -2,7 | 0,8 | -2,6 | Profit before tax (book profit until 1991) |
| Impuesto sobre sociedades | 4.36/14 | -13 864 | 107 | -13 757 | -0,4 | 0,8 | -0,4 | Corporate income tax |
| Dotaciones obligatorias a obras y fondos sociales | 4.36/15 | 14 | - | 14 | 0,0 | 0,0 | 0,0 | Mandatory transfer to welfare funds |
| Beneficio contable (desde 1992) | 4.36/16 | -70 655 | 3 | -70 652 | -2,2 | 0,0 | -2,2 | Book profit (since 1992) |
| PRO MEMORIA: | | | | | | | | MEMORANDUM ITEM: |
| Total dotaciones fondos | - | 108 286 | 655 | 108 941 | 3,4 | 4,7 | 3,4 | Funds allowances |
| Recursos generados | - | 25 826 | 780 | 26 606 | 0,8 | 5,6 | 0,8 | Funds generated |
| Balance ajustado medio | - | 3 177 069 | 14 019 | 3 191 087 | 100,0 | 100,0 | 100,0 | Average adjusted balance sheet |

*Data January - December 2012*

**4.B Summary**
**Deposit-taking institutions**

*EUR millions and %*

**4. CREDIT INSTITUTIONS**
**C) Profit and loss account**

## 4. CREDIT INSTITUTIONS
### C) Profit and loss account

## 4.36 Profit and loss account structure
### Deposit-taking institutions

*EUR millions*

| | Interest income (a) | Interest expenses (b) | Net interest income | Return on equity instruments and non interest income (c) | Gross income | of which: Operating expenses | of which: staff costs | Provisioning expense (net) | Financial assets impairment losses | Adjusted net income | Other assets impairment losses | Other gains and losses | Profit before tax (book profit until 1991) | Corporate income tax | Mandatory transfer to welfare funds | Book profit (since 1992) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
| **07** | 113 600 | 81 458 | 32 141 | 32 978 | 65 119 | 28 074 | 17 087 | 1 446 | 8 029 | 27 569 | 1 233 | 2 983 | 29 319 | 4 118 | 89 | 25 112 |
| **08** | 141 654 | 106 496 | 35 158 | 31 224 | 66 382 | 29 508 | 17 901 | 3 405 | 15 245 | 18 225 | 948 | 3 112 | 20 389 | 1 903 | 65 | 18 421 |
| **09** | 103 089 | 60 054 | 43 035 | 24 517 | 67 552 | 29 400 | 17 742 | 1 351 | 19 551 | 17 249 | 7 494 | 4 611 | 14 367 | 1 365 | 45 | 12 956 |
| **10** | 77 091 | 42 799 | 34 292 | 29 021 | 63 313 | 29 431 | 17 643 | 3 963 | 16 719 | 13 200 | 5 290 | 1 927 | 9 837 | 134 | 30 | 9 673 |
| **11** | 83 963 | 54 398 | 29 565 | 27 561 | 57 126 | 28 464 | 16 889 | 1 805 | 22 668 | 4 189 | 21 738 | 113 | -17 436 | -2 743 | 24 | -14 717 |
| **11** *Q1-Q4* | 83 963 | 54 398 | 29 565 | 27 561 | 57 126 | 28 464 | 16 889 | 1 805 | 22 668 | 4 189 | 21 738 | 113 | -17 436 | -2 743 | 24 | -14 717 |
| **12** *Q1-Q4* | 79 557 | 47 392 | 32 165 | 27 261 | 59 426 | 26 954 | 15 588 | 6 394 | 80 978 | -54 899 | 31 106 | 1 500 | -84 504 | -13 864 | 14 | -70 655 |
| **09** *Q1* | 31 417 | 20 721 | 10 696 | 5 042 | 15 738 | 7 259 | 4 424 | 267 | 3 710 | 4 502 | 443 | 1 723 | 5 781 | 797 | 18 | 4 967 |
| *Q2* | 27 219 | 15 788 | 11 432 | 7 100 | 18 531 | 7 183 | 4 339 | 52 | 6 020 | 5 277 | 814 | 475 | 4 938 | 700 | 17 | 4 221 |
| *Q3* | 23 143 | 12 566 | 10 577 | 5 669 | 16 246 | 7 272 | 4 413 | 283 | 4 641 | 4 050 | 692 | 1 776 | 5 134 | 784 | 15 | 4 335 |
| *Q4* | 21 309 | 10 979 | 10 330 | 6 706 | 17 036 | 7 686 | 4 566 | 749 | 5 180 | 3 421 | 5 545 | 637 | -1 487 | -915 | -5 | -567 |
| **10** *Q1* | 19 311 | 9 908 | 9 403 | 5 844 | 15 247 | 7 185 | 4 361 | 297 | 4 090 | 3 675 | 543 | 268 | 3 401 | 556 | 10 | 2 835 |
| *Q2* | 19 215 | 10 098 | 9 117 | 8 378 | 17 495 | 7 242 | 4 331 | 522 | 5 859 | 3 873 | 1 076 | 444 | 3 240 | -73 | 8 | 3 305 |
| *Q3* | 19 027 | 10 874 | 8 154 | 6 599 | 14 753 | 7 297 | 4 371 | 236 | 4 333 | 2 888 | 962 | 284 | 2 210 | 364 | 6 | 1 839 |
| *Q4* | 19 538 | 11 919 | 7 618 | 8 200 | 15 818 | 7 708 | 4 579 | 2 909 | 2 438 | 2 764 | 2 710 | 932 | 985 | -714 | 6 | 1 693 |
| **11** *Q1* | 19 767 | 12 449 | 7 318 | 6 302 | 13 620 | 7 026 | 4 187 | 152 | 3 075 | 3 368 | 677 | 236 | 2 927 | 218 | 8 | 2 700 |
| *Q2* | 20 817 | 13 540 | 7 276 | 8 035 | 15 311 | 7 454 | 4 467 | 551 | 5 212 | 2 093 | 888 | 236 | 1 441 | -597 | 7 | 2 031 |
| *Q3* | 21 465 | 14 166 | 7 299 | 4 526 | 11 826 | 7 042 | 4 176 | 526 | 3 738 | 521 | 2 497 | -64 | -2 040 | -916 | 6 | -1 130 |
| *Q4* | 21 915 | 14 243 | 7 671 | 8 697 | 16 368 | 6 942 | 4 059 | 576 | 10 643 | -1 792 | 17 676 | -295 | -19 764 | -1 448 | 3 | -18 319 |
| **12** *Q1* | 21 676 | 13 563 | 8 113 | 6 281 | 14 393 | 6 928 | 4 109 | 781 | 5 720 | 964 | 802 | 466 | 628 | -438 | 7 | 1 060 |
| *Q2* | 21 022 | 12 264 | 8 757 | 7 722 | 16 479 | 6 873 | 4 008 | 2 169 | 15 977 | -8 540 | 7 052 | -333 | -15 925 | -4 003 | 4 | -11 926 |
| *Q3* | 19 305 | 10 928 | 8 378 | 6 030 | 14 408 | 6 472 | 3 711 | 1 333 | 12 001 | -5 398 | 795 | 1 722 | -4 471 | -1 471 | 3 | -3 003 |
| *Q4* | 17 554 | 10 637 | 6 918 | 7 228 | 14 146 | 6 680 | 3 759 | 2 110 | 47 281 | -41 925 | 22 456 | -355 | -64 737 | -7 951 | 0 | -56 786 |

See notes at the end of chapter.

## 4. CREDIT INSTITUTIONS
### C) Profit and loss account

## 4.37 Interest income
### Deposit-taking institutions

*EUR millions*

| | Total +10+11 1=2+3=4+9+ | In euro | In foreign currency | Income on credit transactions: Total | Credit system | General government | Other resident sectors | Non-resident sectors | Securities portfolio except equity (a) | Adjustments resulting from hedging financial derivatives | Other interest income |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 |
| **07** | 113 600 | 107 796 | 5 804 | 101 489 | 7 832 | 1 621 | 81 330 | 10 706 | 10 256 | 703 | 1 152 |
| **08** | 141 654 | 135 162 | 6 492 | 124 021 | 9 107 | 1 922 | 100 643 | 12 349 | 13 157 | 2 448 | 2 028 |
| **09** | 103 089 | 99 514 | 3 575 | 87 638 | 4 085 | 1 443 | 76 758 | 5 352 | 12 503 | 617 | 2 331 |
| **10** | 77 091 | 74 030 | 3 061 | 62 440 | 3 024 | 1 495 | 54 453 | 3 467 | 12 417 | 157 | 2 078 |
| **11** | 83 963 | 81 088 | 2 875 | 67 387 | 3 599 | 2 495 | 56 814 | 4 479 | 14 611 | -27 | 1 991 |
| **11** *Q1-Q4* | 83 963 | 81 088 | 2 875 | 67 387 | 3 599 | 2 495 | 56 814 | 4 479 | 14 611 | -27 | 1 991 |
| **12** *Q1-Q4* | 79 557 | 76 538 | 3 026 | 62 833 | 3 237 | 3 383 | 52 010 | 4 202 | 15 916 | -1 060 | 1 869 |
| **09** *Q1* | 31 417 | 30 248 | 1 169 | 27 331 | 1 555 | 419 | 23 471 | 1 886 | 3 271 | 290 | 525 |
| *Q2* | 27 219 | 26 360 | 860 | 23 234 | 1 078 | 361 | 20 376 | 1 419 | 3 141 | 195 | 650 |
| *Q3* | 23 143 | 22 327 | 817 | 19 425 | 733 | 345 | 17 227 | 1 120 | 3 098 | 81 | 540 |
| *Q4* | 21 309 | 20 580 | 730 | 17 648 | 719 | 319 | 15 683 | 927 | 2 994 | 51 | 617 |
| **10** *Q1* | 19 311 | 18 553 | 758 | 15 838 | 669 | 321 | 14 026 | 822 | 2 940 | 44 | 489 |
| *Q2* | 19 215 | 18 426 | 789 | 15 477 | 740 | 345 | 13 578 | 814 | 3 083 | 64 | 591 |
| *Q3* | 19 027 | 18 248 | 779 | 15 390 | 773 | 392 | 13 347 | 878 | 3 134 | 19 | 484 |
| *Q4* | 19 538 | 18 802 | 735 | 15 735 | 843 | 436 | 13 503 | 953 | 3 260 | 30 | 514 |
| **11** *Q1* | 19 767 | 19 065 | 701 | 15 897 | 952 | 500 | 13 465 | 980 | 3 441 | -38 | 468 |
| *Q2* | 20 817 | 20 134 | 682 | 16 691 | 1 000 | 585 | 13 999 | 1 108 | 3 607 | -23 | 541 |
| *Q3* | 21 465 | 20 774 | 691 | 17 214 | 786 | 682 | 14 558 | 1 187 | 3 723 | 89 | 440 |
| *Q4* | 21 915 | 21 114 | 800 | 17 585 | 861 | 728 | 14 792 | 1 204 | 3 840 | -55 | 544 |
| **12** *Q1* | 21 676 | 20 903 | 773 | 17 205 | 867 | 736 | 14 472 | 1 130 | 4 217 | -204 | 457 |
| *Q2* | 21 022 | 20 206 | 815 | 16 438 | 753 | 758 | 13 795 | 1 132 | 4 270 | -210 | 524 |
| *Q3* | 19 305 | 18 416 | 889 | 15 134 | 894 | 942 | 12 266 | 1 032 | 4 003 | -154 | 323 |
| *Q4* | 17 554 | 17 011 | 550 | 14 056 | 724 | 947 | 11 477 | 908 | 3 426 | -493 | 565 |

See notes at the end of chapter.

## 4. CREDIT INSTITUTIONS
### C) Profit and loss account

## 4.38 Interest expenses
### Deposit-taking institutions

*EUR millions*

| | Total | In euro | In foreign currency | Interest on Deposit transactions | | | | | Promissory notes and bills other debt securities and subordinated financing (a) | Adjustments resulting from hedging transactions | Other interest expenses | Production commissions |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Total | Credit system | General government | Other resident sectors | Non-resident sectors | | | | |
| | +10+11+12 1=2+3=4+9 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| **07** | 81 458 | 73 616 | 7 843 | 62 008 | 7 733 | 2 412 | 34 759 | 17 104 | 18 435 | 447 | 391 | 177 |
| **08** | 106 496 | 98 506 | 7 990 | 78 440 | 9 847 | 2 511 | 45 710 | 20 372 | 21 133 | 5 533 | 1 205 | 184 |
| **09** | 60 054 | 56 717 | 3 337 | 48 741 | 5 073 | 1 100 | 33 921 | 8 646 | 15 783 | -5 321 | 724 | 127 |
| **10** | 42 799 | 40 733 | 2 066 | 35 998 | 4 149 | 963 | 25 710 | 5 176 | 15 020 | -8 972 | 678 | 74 |
| **11** | 54 398 | 52 537 | 1 861 | 43 225 | 5 215 | 1 269 | 30 011 | 6 730 | 16 767 | -6 227 | 561 | 73 |
| **11** *Q1-Q4* | 54 398 | 52 537 | 1 861 | 43 225 | 5 215 | 1 269 | 30 011 | 6 730 | 16 767 | -6 227 | 561 | 73 |
| **12** *Q1-Q4* | 47 392 | 45 440 | 1 955 | 37 918 | 7 134 | 822 | 25 605 | 4 356 | 15 178 | -6 159 | 366 | 89 |
| **09** *Q1* | 20 721 | 19 455 | 1 266 | 16 012 | 1 913 | 406 | 10 434 | 3 258 | 4 288 | 191 | 192 | 38 |
| *Q2* | 15 788 | 14 917 | 871 | 13 134 | 1 441 | 266 | 9 096 | 2 331 | 3 773 | -1 357 | 205 | 33 |
| *Q3* | 12 566 | 11 976 | 590 | 10 630 | 810 | 213 | 7 877 | 1 730 | 3 879 | -2 124 | 151 | 31 |
| *Q4* | 10 979 | 10 369 | 610 | 8 966 | 909 | 215 | 6 514 | 1 327 | 3 842 | -2 031 | 176 | 26 |
| **10** *Q1* | 9 908 | 9 396 | 512 | 8 438 | 899 | 196 | 6 133 | 1 210 | 3 733 | -2 417 | 133 | 21 |
| *Q2* | 10 098 | 9 573 | 525 | 8 449 | 1 043 | 215 | 6 031 | 1 159 | 3 745 | -2 361 | 247 | 18 |
| *Q3* | 10 874 | 10 392 | 482 | 9 231 | 1 126 | 268 | 6 529 | 1 308 | 3 669 | -2 205 | 160 | 19 |
| *Q4* | 11 919 | 11 373 | 547 | 9 881 | 1 081 | 283 | 7 017 | 1 500 | 3 873 | -1 989 | 138 | 17 |
| **11** *Q1* | 12 449 | 11 980 | 469 | 10 211 | 1 206 | 280 | 7 241 | 1 485 | 4 026 | -1 939 | 134 | 17 |
| *Q2* | 13 540 | 13 095 | 446 | 10 925 | 1 341 | 312 | 7 571 | 1 701 | 4 226 | -1 792 | 165 | 16 |
| *Q3* | 14 166 | 13 712 | 454 | 11 024 | 1 259 | 327 | 7 735 | 1 703 | 4 246 | -1 258 | 132 | 23 |
| *Q4* | 14 243 | 13 750 | 493 | 11 065 | 1 408 | 351 | 7 465 | 1 842 | 4 269 | -1 238 | 130 | 17 |
| **12** *Q1* | 13 563 | 12 958 | 605 | 10 494 | 1 677 | 216 | 7 103 | 1 498 | 4 218 | -1 285 | 120 | 17 |
| *Q2* | 12 264 | 11 860 | 404 | 9 810 | 1 841 | 206 | 6 549 | 1 213 | 3 802 | -1 465 | 92 | 26 |
| *Q3* | 10 928 | 10 364 | 563 | 8 789 | 1 868 | 194 | 5 782 | 945 | 3 597 | -1 554 | 76 | 20 |
| *Q4* | 10 637 | 10 257 | 382 | 8 825 | 1 748 | 206 | 6 171 | 700 | 3 562 | -1 854 | 78 | 26 |

See notes at the end of chapter.

## 4. CREDIT INSTITUTIONS
### C) Profit and loss account

## 4.39 Income from securities and costs of securities issued

*EUR millions*

| | Income from securities | | | | | | | | Financial costs of securities issued | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Total | Interests from debt securities held to maturity | | | | | Interest from debt securities held for trading (b) | Income from shares (a) | Total | Promissory notes and bills | Other debt securities | | | Subordinated financing |
| | | Total | Resident credit institutions | General government | Other resident sectors | Non-resident sectors | | | | | Total | Interest | Expenses | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 |
| **07** | 21 506 | 10 256 | 2 321 | 3 119 | 1 879 | 2 937 | ... | 11 250 | 18 435 | 3 577 | 11 155 | ... | ... | 3 703 |
| **08** | 25 192 | 13 157 | 2 905 | 3 441 | 3 708 | 3 103 | ... | 12 034 | 21 133 | 4 431 | 12 130 | ... | ... | 4 572 |
| **09** | 20 305 | 12 503 | 2 637 | 4 222 | 3 057 | 2 587 | ... | 7 802 | 15 783 | 1 479 | 10 395 | ... | ... | 3 909 |
| **10** | 24 438 | 12 417 | 2 406 | 4 947 | 2 906 | 2 158 | ... | 12 021 | 15 020 | 503 | 10 573 | ... | ... | 3 944 |
| **11** | 27 665 | 14 611 | 2 764 | 6 517 | 3 187 | 2 143 | ... | 13 054 | 16 767 | 565 | 11 611 | ... | ... | 4 591 |
| **11** *Q1-Q4* | 27 665 | 14 611 | 2 764 | 6 517 | 3 187 | 2 143 | ... | 13 054 | 16 767 | 565 | 11 611 | ... | ... | 4 591 |
| **12** *Q1-Q4* | 30 777 | 15 916 | 2 824 | 8 591 | 2 616 | 1 885 | ... | 14 861 | 15 178 | 1 939 | 10 072 | ... | ... | 3 168 |
| **09** *Q3* | 4 532 | 3 098 | 647 | 1 072 | 738 | 641 | ... | 1 435 | 3 879 | 274 | 2 607 | ... | ... | 998 |
| *Q4* | 5 850 | 2 994 | 636 | 1 119 | 649 | 590 | ... | 2 856 | 3 842 | 186 | 2 623 | ... | ... | 1 033 |
| **10** *Q1* | 4 379 | 2 940 | 616 | 1 103 | 648 | 572 | ... | 1 439 | 3 733 | 130 | 2 610 | ... | ... | 994 |
| *Q2* | 6 268 | 3 083 | 612 | 1 212 | 695 | 563 | ... | 3 185 | 3 745 | 134 | 2 632 | ... | ... | 979 |
| *Q3* | 5 587 | 3 134 | 567 | 1 263 | 782 | 522 | ... | 2 452 | 3 669 | 116 | 2 568 | ... | ... | 985 |
| *Q4* | 8 204 | 3 260 | 610 | 1 369 | 781 | 500 | ... | 4 944 | 3 873 | 123 | 2 763 | ... | ... | 986 |
| **11** *Q1* | 5 250 | 3 441 | 654 | 1 484 | 807 | 495 | ... | 1 809 | 4 026 | 122 | 2 763 | ... | ... | 1 141 |
| *Q2* | 8 052 | 3 607 | 691 | 1 599 | 799 | 518 | ... | 4 445 | 4 226 | 131 | 2 919 | ... | ... | 1 176 |
| *Q3* | 5 247 | 3 723 | 691 | 1 703 | 790 | 539 | ... | 1 524 | 4 246 | 121 | 2 968 | ... | ... | 1 156 |
| *Q4* | 9 116 | 3 840 | 728 | 1 730 | 791 | 591 | ... | 5 276 | 4 269 | 191 | 2 960 | ... | ... | 1 118 |
| **12** *Q1* | 6 677 | 4 217 | 846 | 2 093 | 760 | 519 | ... | 2 460 | 4 218 | 358 | 2 815 | ... | ... | 1 045 |
| *Q2* | 8 737 | 4 270 | 821 | 2 209 | 713 | 526 | ... | 4 467 | 3 802 | 462 | 2 614 | ... | ... | 725 |
| *Q3* | 8 196 | 4 003 | 665 | 2 131 | 671 | 536 | ... | 4 193 | 3 597 | 569 | 2 335 | ... | ... | 692 |
| *Q4* | 7 167 | 3 426 | 493 | 2 157 | 472 | 304 | ... | 3 741 | 3 562 | 549 | 2 307 | ... | ... | 705 |

See notes at the end of chapter.

## 4.40 Non-interest income
## Deposi-taking institutions

*EUR millions*

| | Net | Fees | | | | | | | | | | Net profit: | | Other net operating income |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Net | Of which: | | | | | Fees paid | Of which: | | | Foreign curency transac tions | Other finan-cial tran-saction | |
| | | | Fees recei-ved | Arising for co-llectio and payment service | Transfe giros and other payment orders | Asset manage-ment | Other | | Fees asigned | Fees on se-curitie transac tions | Other | | | |
| | +13 1=2+12+ | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 |
| **07** | 21 728 | 13 594 | 16 225 | 5 871 | 1 752 | 4 237 | 2 773 | 2 631 | 1 310 | 195 | 1 108 | 1 279 | 6 251 | 604 |
| **08** | 19 190 | 13 026 | 15 555 | 6 277 | 1 287 | 3 660 | 2 763 | 2 529 | 1 279 | 258 | 971 | 785 | 4 865 | 515 |
| **09** | 16 715 | 12 163 | 14 630 | 5 738 | 1 178 | 3 003 | 3 112 | 2 467 | 1 201 | 265 | 980 | 810 | 3 297 | 445 |
| **10** | 17 000 | 11 870 | 14 414 | 5 340 | 1 289 | 3 104 | 3 047 | 2 544 | 1 144 | 212 | 1 163 | 632 | 4 348 | 150 |
| **11** | 14 507 | 11 750 | 14 298 | 5 169 | 1 400 | 3 064 | 2 967 | 2 548 | 1 078 | 219 | 1 224 | -96 | 3 033 | -180 |
| **11** *Q1-Q4* | 14 507 | 11 750 | 14 298 | 5 169 | 1 400 | 3 064 | 2 967 | 2 548 | 1 078 | 219 | 1 224 | -96 | 3 033 | -180 |
| **12** *Q1-Q4* | 12 400 | 11 276 | 13 908 | 5 129 | 1 214 | 2 925 | 2 871 | 2 632 | 1 096 | 211 | 1 281 | -627 | 3 754 | -2 003 |
| **09** *Q1* | 3 755 | 3 115 | 3 686 | 1 469 | 271 | 789 | 762 | 571 | 293 | 57 | 217 | 103 | 495 | 42 |
| *Q2* | 4 875 | 3 168 | 3 790 | 1 456 | 314 | 744 | 887 | 621 | 295 | 83 | 239 | 138 | 1 374 | 195 |
| *Q3* | 4 234 | 2 903 | 3 521 | 1 399 | 293 | 699 | 718 | 617 | 309 | 64 | 240 | 418 | 912 | 2 |
| *Q4* | 3 850 | 2 977 | 3 633 | 1 415 | 300 | 771 | 746 | 657 | 305 | 62 | 285 | 151 | 516 | 207 |
| **10** *Q1* | 4 404 | 2 974 | 3 555 | 1 305 | 306 | 832 | 713 | 580 | 268 | 50 | 256 | 61 | 1 248 | 120 |
| *Q2* | 5 193 | 2 996 | 3 619 | 1 359 | 316 | 767 | 773 | 623 | 278 | 58 | 282 | 115 | 2 058 | 24 |
| *Q3* | 4 147 | 2 900 | 3 542 | 1 339 | 263 | 738 | 796 | 641 | 302 | 47 | 286 | 396 | 868 | -17 |
| *Q4* | 3 256 | 2 999 | 3 698 | 1 338 | 403 | 767 | 765 | 699 | 297 | 57 | 339 | 60 | 174 | 23 |
| **11** *Q1* | 4 493 | 2 951 | 3 541 | 1 247 | 329 | 773 | 765 | 590 | 257 | 63 | 264 | 390 | 1 045 | 107 |
| *Q2* | 3 591 | 3 070 | 3 725 | 1 308 | 379 | 777 | 845 | 655 | 263 | 57 | 328 | 149 | 434 | -63 |
| *Q3* | 3 002 | 2 856 | 3 465 | 1 304 | 285 | 727 | 712 | 609 | 275 | 51 | 276 | -675 | 925 | -104 |
| *Q4* | 3 421 | 2 873 | 3 568 | 1 311 | 406 | 787 | 644 | 695 | 283 | 48 | 357 | 39 | 629 | -120 |
| **12** *Q1* | 3 821 | 2 913 | 3 569 | 1 281 | 329 | 750 | 752 | 656 | 264 | 64 | 317 | -71 | 1 489 | -510 |
| *Q2* | 3 255 | 2 996 | 3 642 | 1 321 | 335 | 753 | 785 | 646 | 283 | 51 | 300 | -454 | 1 230 | -517 |
| *Q3* | 1 837 | 2 686 | 3 314 | 1 231 | 250 | 660 | 755 | 628 | 255 | 49 | 314 | -7 | -309 | -534 |
| *Q4* | 3 487 | 2 682 | 3 383 | 1 296 | 299 | 762 | 580 | 701 | 294 | 46 | 350 | -96 | 1 344 | -442 |



## 4.41 Profit and loss account structure
## Resident deposit-taking institutions and branches abroad

*EUR millions*

| | Inte-rest income | Inte-rest expen-ses | Net inte-rest income | Return on equity instru-ments and non interest income | Gross inco-me | of which: | | Provi-sio-ning expen-se (net) | Finan-cial assets im-pair-ment losses | Adjus-ted net income | Other assets im-pair-ment losses | Other gains and losses | Profit before tax (book profit until 1991) | Corpo-rate income tax | Manda-tory trans-fer to welfa-re funds | Book profit (since 1992) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | Opera-ting ex-penses | staff costs | | | | | | | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
| **07** | 114 965 | 82 378 | 32 587 | 33 190 | 65 776 | 28 381 | 17 269 | 1 397 | 8 127 | 27 871 | 1 233 | 2 987 | 29 625 | 4 195 | 89 | 25 341 |
| **08** | 143 003 | 107 164 | 35 839 | 31 644 | 67 483 | 29 884 | 18 133 | 3 405 | 15 377 | 18 817 | 949 | 3 100 | 20 967 | 2 093 | 65 | 18 809 |
| **09** | 104 319 | 60 405 | 43 914 | 24 968 | 68 882 | 29 759 | 17 964 | 1 354 | 19 622 | 18 147 | 7 496 | 4 607 | 15 258 | 1 579 | 45 | 13 634 |
| **10** | 77 979 | 42 928 | 35 051 | 29 550 | 64 601 | 29 847 | 17 911 | 3 965 | 16 834 | 13 954 | 5 292 | 1 923 | 10 585 | 275 | 30 | 10 280 |
| **11** | 84 865 | 54 534 | 30 332 | 28 068 | 58 400 | 28 995 | 17 224 | 1 806 | 22 724 | 4 874 | 21 746 | 112 | -16 760 | -2 583 | 24 | -14 201 |
| **11** *Q1-Q4* | 84 865 | 54 534 | 30 332 | 28 068 | 58 400 | 28 995 | 17 224 | 1 806 | 22 724 | 4 874 | 21 746 | 112 | -16 760 | -2 583 | 24 | -14 201 |
| **12** *Q1-Q4* | 80 221 | 47 495 | 32 726 | 27 687 | 60 414 | 27 427 | 15 874 | 6 411 | 81 392 | -54 816 | 31 109 | 1 530 | -84 395 | -13 757 | 14 | -70 652 |
| **09** *Q1* | 31 748 | 20 817 | 10 931 | 5 160 | 16 091 | 7 350 | 4 480 | 270 | 3 740 | 4 731 | 443 | 1 722 | 6 010 | 845 | 18 | 5 146 |
| *Q2* | 27 603 | 15 958 | 11 645 | 7 220 | 18 865 | 7 267 | 4 392 | 53 | 6 045 | 5 499 | 814 | 471 | 5 157 | 766 | 17 | 4 373 |
| *Q3* | 23 409 | 12 610 | 10 799 | 5 754 | 16 553 | 7 359 | 4 466 | 283 | 4 690 | 4 220 | 692 | 1 775 | 5 303 | 833 | 15 | 4 455 |
| *Q4* | 21 559 | 11 020 | 10 539 | 6 835 | 17 374 | 7 782 | 4 627 | 748 | 5 146 | 3 697 | 5 547 | 639 | -1 211 | -866 | -5 | -340 |
| **10** *Q1* | 19 542 | 9 947 | 9 595 | 5 971 | 15 566 | 7 283 | 4 428 | 297 | 4 082 | 3 905 | 543 | 268 | 3 630 | 613 | 10 | 3 007 |
| *Q2* | 19 500 | 10 144 | 9 356 | 8 515 | 17 870 | 7 352 | 4 404 | 520 | 5 885 | 4 114 | 1 076 | 443 | 3 482 | -10 | 8 | 3 484 |
| *Q3* | 19 205 | 10 899 | 8 306 | 6 720 | 15 026 | 7 390 | 4 429 | 236 | 4 315 | 3 086 | 962 | 283 | 2 406 | 405 | 6 | 1 995 |
| *Q4* | 19 733 | 11 938 | 7 795 | 8 343 | 16 138 | 7 822 | 4 650 | 2 912 | 2 553 | 2 850 | 2 712 | 929 | 1 067 | -733 | 6 | 1 795 |
| **11** *Q1* | 19 984 | 12 483 | 7 501 | 6 426 | 13 927 | 7 136 | 4 259 | 151 | 3 095 | 3 545 | 678 | 237 | 3 104 | 251 | 8 | 2 845 |
| *Q2* | 21 022 | 13 566 | 7 457 | 8 171 | 15 627 | 7 569 | 4 541 | 552 | 5 171 | 2 335 | 883 | 238 | 1 690 | -561 | 7 | 2 244 |
| *Q3* | 21 707 | 14 202 | 7 506 | 4 671 | 12 176 | 7 187 | 4 273 | 527 | 3 767 | 695 | 2 508 | -59 | -1 872 | -867 | 6 | -1 010 |
| *Q4* | 22 152 | 14 283 | 7 869 | 8 801 | 16 669 | 7 103 | 4 151 | 576 | 10 691 | -1 701 | 17 677 | -305 | -19 682 | -1 406 | 3 | -18 280 |
| **12** *Q1* | 21 866 | 13 593 | 8 272 | 6 378 | 14 650 | 7 040 | 4 177 | 780 | 5 753 | 1 077 | 802 | 465 | 740 | -407 | 7 | 1 141 |
| *Q2* | 21 200 | 12 293 | 8 907 | 7 897 | 16 803 | 6 996 | 4 084 | 2 171 | 16 022 | -8 385 | 7 053 | -335 | -15 774 | -3 953 | 4 | -11 825 |
| *Q3* | 19 453 | 10 944 | 8 509 | 6 058 | 14 567 | 6 590 | 3 786 | 1 331 | 12 121 | -5 474 | 794 | 1 735 | -4 533 | -1 464 | 3 | -3 072 |
| *Q4* | 17 703 | 10 665 | 7 038 | 7 355 | 14 393 | 6 801 | 3 827 | 2 129 | 47 496 | -42 034 | 22 460 | -334 | -64 828 | -7 932 | 0 | -56 896 |

See notes at the end of chapter.

## 4.45 Credit institutions
## Number of institutions

*Number of institutions*

| | Total (a) (b) | Deposit-taking institutions Special lending | | | Specialised credit institutions/ | | | Official credit |
|---|---|---|---|---|---|---|---|---|
| | | Total | Spanish companies | Branches of foreign companies | Total | Specialised credit instituyions (EFC) | Special lending | |
| | 1=2+5+8 | 2=3+4 | 3 | 4 | 5=6+7 | 6 | 7 | 8 |
| **99** | 387 | 290 | 237 | 53 | 96 | 96 | - | 1 |
| **00** | 368 | 281 | 229 | 52 | 86 | 86 | - | 1 |
| **01** | 367 | 281 | 225 | 56 | 85 | 85 | - | 1 |
| **02** | 359 | 275 | 216 | 59 | 83 | 83 | - | 1 |
| **03** | 348 | 269 | 211 | 58 | 78 | 78 | - | 1 |
| **04** | 346 | 266 | 205 | 61 | 79 | 79 | - | 1 |
| **05** | 348 | 269 | 204 | 65 | 78 | 78 | - | 1 |
| **06** | 352 | 272 | 202 | 70 | 79 | 79 | - | 1 |
| **07** | 357 | 280 | 201 | 79 | 76 | 76 | - | 1 |
| **08** | 362 | 286 | 198 | 88 | 75 | 75 | - | 1 |
| **09** | 352 | 280 | 192 | 88 | 70 | 70 | - | 1 |
| **10** | 337 | 276 | 188 | 88 | 59 | 59 | - | 1 |
| **11** *Q1* | 334 | 273 | 185 | 88 | 59 | 59 | - | 1 |
| *Q2* | 336 | 276 | 188 | 88 | 59 | 59 | - | 1 |
| *Q3* | 340 | 280 | 192 | 88 | 59 | 59 | - | 1 |
| *Q4* | 335 | 275 | 189 | 86 | 59 | 59 | - | 1 |
| **12** *Q1* | 334 | 275 | 188 | 87 | 58 | 58 | - | 1 |
| *Q2* | 331 | 273 | 186 | 87 | 57 | 57 | - | 1 |
| *Q3* | 323 | 266 | 181 | 85 | 56 | 56 | - | 1 |
| *Q4* | 314 | 258 | 173 | 85 | 55 | 55 | - | 1 |

See notes at the end of chapter.



## 4.46 Credit institutions
## Number of employees

*Number of employees*

| | Total | Deposit-taking institutions | Specialised credit institutions/ Special lending (a) | | | Official credit |
|---|---|---|---|---|---|---|
| | | | Total | Specialised credit institutions | Special lending | |
| | 1=2+3+6 | 2 | 3=4+5 | 4 | 5 | 6 |
| **92** | 261 839 | 253 197 | 6 359 | ... | 6 359 | 2 283 |
| **93** | 254 265 | 246 780 | 5 240 | ... | 5 240 | 2 245 |
| **94** | 251 078 | 246 127 | 4 712 | ... | 4 712 | 239 |
| **95** | 249 023 | 244 908 | 3 847 | ... | 3 847 | 268 |
| **96** | 246 800 | 242 221 | 4 306 | 4 276 | 30 | 273 |
| **97** | 247 361 | 242 155 | 4 936 | 4 936 | ... | 270 |
| **98** | 247 685 | 242 268 | 5 154 | 5 154 | ... | 263 |
| **99** | 244 513 | 239 020 | 5 229 | 5 229 | ... | 264 |
| **00** | 243 743 | 238 587 | 4 889 | 4 889 | ... | 267 |
| **01** | 245 228 | 239 895 | 5 062 | 5 062 | - | 271 |
| **02** | 243 677 | 238 199 | 5 210 | 5 210 | ... | 268 |
| **03** | 245 157 | 239 103 | 5 759 | 5 759 | ... | 295 |
| **04** | 247 471 | 241 164 | 6 016 | 6 016 | ... | 291 |
| **05** | 254 411 | 247 765 | 6 356 | 6 356 | ... | 290 |
| **06** | 263 682 | 256 585 | 6 803 | 6 803 | ... | 294 |
| **07** | 277 311 | 269 920 | 7 113 | 7 113 | ... | 278 |
| **08** | 278 301 | 270 855 | 7 150 | 7 150 | ... | 296 |
| **09** | 269 475 | 263 093 | 6 075 | 6 075 | ... | 307 |
| **10** | 263 715 | 257 578 | 5 815 | 5 815 | ... | 322 |
| **11** | 248 093 | 242 726 | 5 047 | 5 047 | ... | 320 |

See notes at the end of chapter.

## 4.47 Number of branch and representative offices of resident credit institutions and Banco de España (a)

*Number of offices*

| | Banco de España | Credit institutions | | | | | | Representatives offices | |
|---|---|---|---|---|---|---|---|---|---|
| | | Total | Branches in Spain | | | | Branches abroad | Of resident institutions abroad | Of non-resident institutions |
| | | | Total | Deposit-taking institutions | Others CI | | | | |
| | | | | | Official credit | EFC | | | |
| | 1 | 2=3+7 | 3=4+5+6 | 4 | 5 | 6 | 7 | 8 | 9 |
| **04** | 33 | 40 688 | 40 603 | 40 230 | 1 | 372 | 85 | 116 | 56 |
| **05** | 23 | 42 071 | 41 979 | 41 599 | 1 | 379 | 92 | 122 | 53 |
| **06** | 23 | 43 788 | 43 691 | 43 286 | 1 | 404 | 97 | 130 | 54 |
| **07** | 23 | 45 596 | 45 500 | 45 086 | 1 | 413 | 96 | 136 | 57 |
| **08** | 23 | 46 167 | 46 065 | 45 662 | 1 | 402 | 102 | 130 | 55 |
| **09** | 23 | 44 532 | 44 431 | 44 085 | 1 | 345 | 101 | 121 | 55 |
| **10** *Q2* | 23 | 44 047 | 43 944 | 43 637 | 1 | 306 | 103 | 119 | 55 |
| *Q3* | 23 | 43 830 | 43 727 | 43 453 | 1 | 273 | 103 | 95 | 54 |
| *Q4* | 23 | 43 267 | 43 164 | 42 894 | 1 | 269 | 103 | 103 | 54 |
| **11** *Q1* | 23 | 42 263 | 42 159 | 41 890 | 1 | 268 | 104 | 100 | 53 |
| *Q2* | 16 | 41 497 | 41 395 | 41 126 | 1 | 268 | 102 | 99 | 53 |
| *Q3* | 16 | 40 759 | 40 657 | 40 390 | 1 | 266 | 102 | 100 | 54 |
| *Q4* | 16 | 40 202 | 40 103 | 39 843 | 1 | 259 | 99 | 94 | 55 |
| **12** *Q1* | 16 | 39 961 | 39 862 | 39 616 | 1 | 245 | 99 | 92 | 52 |
| *Q2* | 16 | 39 618 | 39 521 | 39 273 | 1 | 247 | 97 | 90 | 52 |
| *Q3* | 16 | 39 413 | 39 317 | 39 072 | 1 | 244 | 96 | 89 | 47 |
| *Q4* | 16 | 38 237 | 38 142 | 37 903 | 1 | 238 | 95 | 81 | 46 |

See notes at the end of chapter.

## 4.48 Entidades de crédito
## Número de oficinas por Comunidades Autónomas

*Datos referidos a Diciembre de 2012*

*Número de oficinas*

| | Banco de España | Entidades de Crédito/ Credit Institutions | | | |
|---|---|---|---|---|---|
| | | Oficinas en España/ Branches in Spain | Entidades de depósito/ Deposit-taking institutions | Otras entidades de crédito/ Other credit institutions | |
| | 1 | 2=3+4 | 3 | 4 | |
| País Vasco | 1 | 1 798 | 1 786 | 12 | País Vasco |
| Cataluña | 1 | 6 211 | 6 178 | 33 | Cataluña |
| Galicia | 1 | 2 019 | 2 005 | 14 | Galicia |
| Andalucía | 2 | 5 959 | 5 918 | 41 | Andalucía |
| Asturias, Principado de | 1 | 879 | 873 | 6 | Asturias, Principado de |
| Cantabria | - | 475 | 472 | 3 | Cantabria |
| Rioja, La | - | 426 | 425 | 1 | Rioja, La |
| Murcia, Región de | 1 | 1 104 | 1 097 | 7 | Murcia, Región de |
| Comunitat Valenciana | 2 | 4 092 | 4 071 | 21 | Comunitat Valenciana |
| Aragón | 1 | 1 510 | 1 502 | 8 | Aragón |
| Castilla-La Mancha | - | 1 896 | 1 889 | 7 | Castilla-La Mancha |
| Canarias | 2 | 1 242 | 1 227 | 15 | Canarias |
| Navarra, Comunidad Foral de | - | 617 | 615 | 2 | Navarra, Comunidad Foral de |
| Extremadura | 1 | 1 128 | 1 122 | 6 | Extremadura |
| Balears, Illes | 1 | 1 084 | 1 080 | 4 | Balears, Illes |
| Madrid, Comunidad de | 1 | 4 960 | 4 911 | 49 | Madrid, Comunidad de |
| Castilla y León | 1 | 2 701 | 2 691 | 10 | Castilla y León |
| Ceuta y Melilla | - | 41 | 41 | - | Ceuta and Melilla |
| **TOTAL EN ESPAÑA** | **16** | **38 142** | **37 903** | **239** | **TOTAL IN SPAIN** |

*December 2012 Data*

*Number of branches*

## 4.48 Credit Institutions
## Number of branches by Regional (autonomous) governments

## 4.49 Entidades de crédito
## Número de oficinas por provincias

*Datos referidos a Diciembre de 2012*

*Número de oficinas*

| | Banco de España | Entidades de Crédito/ Credit Institutions | | | |
|---|---|---|---|---|---|
| | | Oficinas en España/ Branches in Spain | Entidades de depósito/ Deposit-taking institutions | Otras entidades de crédito/ Other credit institutions | |
| | 1 | 2=3+4 | 3 | 4 | |
| Álava | - | 305 | 304 | 1 | Álava |
| Albacete | - | 329 | 328 | 1 | Albacete |
| Alacant | 1 | 1 369 | 1 361 | 8 | Alacant |
| Almería | - | 581 | 578 | 3 | Almería |
| Asturias | 1 | 879 | 873 | 6 | Asturias |
| Ávila | - | 183 | 183 | - | Ávila |
| Badajoz | 1 | 710 | 706 | 4 | Badajoz |
| Balears, Illes | 1 | 1 084 | 1 080 | 4 | Balears, Illes |
| Barcelona | 1 | 4 444 | 4 416 | 28 | Barcelona |
| (capital) | 1 | 1 650 | 1 632 | 18 | (capital) |
| Burgos | - | 457 | 456 | 1 | Burgos |
| Cáceres | - | 418 | 416 | 2 | Cáceres |
| Cádiz | - | 671 | 663 | 8 | Cádiz |
| Cantabria | - | 475 | 472 | 3 | Cantabria |
| Castelló | - | 553 | 550 | 3 | Castelló |
| Ciudad Real | - | 460 | 457 | 3 | Ciudad Real |
| Córdoba | - | 612 | 606 | 6 | Córdoba |
| Coruña, La | 1 | 816 | 808 | 8 | Coruña, La |
| Cuenca | - | 241 | 241 | - | Cuenca |
| Girona | - | 614 | 611 | 3 | Girona |
| Granada | - | 711 | 706 | 5 | Granada |
| Guadalajara | - | 249 | 248 | 1 | Guadalajara |
| Gipuzkoa | - | 558 | 556 | 2 | Gipuzkoa |
| Huelva | - | 396 | 394 | 2 | Huelva |
| Huesca | - | 296 | 295 | 1 | Huesca |
| Jaén | - | 570 | 567 | 3 | Jaén |
| León | - | 485 | 483 | 2 | León |
| Lleida | - | 491 | 490 | 1 | Lleida |
| Lugo | - | 291 | 291 | - | Lugo |
| Madrid | 1 | 4 960 | 4 911 | 49 | Madrid |
| (capital) | 1 | 2 767 | 2 737 | 30 | (capital) |
| Málaga | 1 | 1 125 | 1 118 | 7 | Málaga |
| Murcia | 1 | 1 104 | 1 097 | 7 | Murcia |
| Navarra | - | 617 | 615 | 2 | Navarra |
| Ourense | - | 268 | 268 | - | Ourense |
| Palencia | - | 182 | 181 | 1 | Palencia |
| Palmas, Las | 1 | 629 | 621 | 8 | Palmas, Las |
| Pontevedra | - | 644 | 638 | 6 | Pontevedra |
| Rioja, La | - | 426 | 425 | 1 | Rioja, La |
| Salamanca | - | 357 | 356 | 1 | Salamanca |
| Tenerife | 1 | 613 | 606 | 7 | Tenerife |
| Segovia | - | 180 | 179 | 1 | Segovia |
| Sevilla | 1 | 1 293 | 1 286 | 7 | Sevilla |
| Soria | - | 133 | 133 | - | Soria |
| Tarragona | - | 662 | 661 | 1 | Tarragona |
| Teruel | - | 231 | 231 | - | Teruel |
| Toledo | - | 617 | 615 | 2 | Toledo |
| València | 1 | 2 170 | 2 160 | 10 | València |
| Valladolid | 1 | 499 | 495 | 4 | Valladolid |
| Bizkaia | 1 | 935 | 926 | 9 | Bizkaia |
| Zamora | - | 225 | 225 | - | Zamora |
| Zaragoza | 1 | 983 | 976 | 7 | Zaragoza |
| Ceuta y Melilla | - | 41 | 41 | - | Ceuta and Melilla |
| **TOTAL NACIONAL** | **16** | **38 142** | **37 903** | **239** | **NATIONAL TOTAL** |
| Extranjero | - | 95 | 78 | 17 | Foreign branches |
| **TOTAL** | **16** | **38 237** | **37 981** | **256** | **TOTAL** |

*December 2012 Data*

## 4.49 Credit institutions
## Number of branches by provinces

*Number of branches*

## 4. CREDIT INSTITUTIONS (data from supervisory returns)
### E) Balance sheet of the institutional groupings of credit institutions

### 4.51 Deposit-taking institutions. Assets

*EUR millions*

| | Total | Loans | | | | Securities other than shares | | Shares and other equity | | Unsectorised assets | | Memo items Of which: | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Domestic | | | Rest of the world | Domestic (b) | Rest of the world (b) | Domestic (b) | Rest of the world | Cash | Other (c) | Doubtful loans | Arrears (d) |
| | | Credit institutions | General government | Other resident sector (a) | | | | | | | | | |
| | 1 =2a11 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| **07** | 2 836 830 | 229 824 | 38 755 | 1 691 933 | 248 361 | 176 057 | 80 882 | 101 608 | 81 781 | 8 542 | 179 088 | 14 949 | 12 316 |
| **08** | 3 096 256 | 239 047 | 47 688 | 1 795 109 | 247 392 | 232 077 | 82 291 | 91 990 | 79 669 | 9 007 | 271 987 | 61 692 | 48 534 |
| **09** | 3 122 834 | 215 657 | 61 228 | 1 776 533 | 231 046 | 311 923 | 93 537 | 99 199 | 84 620 | 8 517 | 240 573 | 91 954 | 74 765 |
| **10** | 3 119 257 | 188 442 | 74 492 | 1 782 291 | 223 179 | 313 916 | 63 886 | 102 878 | 77 311 | 7 883 | 284 980 | 106 573 | 82 687 |
| **11** | 3 250 226 | 199 245 | 82 989 | 1 715 037 | 226 960 | 338 967 | 58 340 | 160 409 | 90 131 | 7 486 | 370 662 | 139 557 | 106 542 |
| **11** *Nov* | 3 187 031 | 181 884 | 82 618 | 1 722 588 | 222 919 | 306 468 | 58 621 | 161 321 | 89 049 | 7 018 | 354 546 | 134 099 | ... |
| *Dec* | 3 250 226 | 199 245 | 82 989 | 1 715 037 | 226 960 | 338 967 | 58 340 | 160 409 | 90 131 | 7 486 | 370 662 | 139 557 | 106 542 |
| **12** *Jan* | 3 270 911 | 192 812 | 84 405 | 1 698 997 | 222 729 | 365 968 | 60 983 | 166 380 | 91 273 | 7 072 | 380 293 | 143 945 | ... |
| *Feb* | 3 286 306 | 188 653 | 84 456 | 1 695 379 | 231 711 | 378 712 | 65 771 | 167 566 | 91 491 | 6 803 | 375 763 | 146 613 | ... |
| *Mar* | 3 342 213 | 225 945 | 85 561 | 1 695 521 | 243 014 | 391 843 | 66 967 | 166 790 | 91 146 | 6 853 | 368 573 | 147 687 | 116 230 |
| *Apr* | 3 294 567 | 190 713 | 84 888 | 1 678 073 | 242 080 | 385 526 | 65 269 | 166 610 | 91 935 | 6 829 | 382 644 | 152 599 | ... |
| *May* | 3 355 069 | 201 520 | 91 912 | 1 671 293 | 247 669 | 378 057 | 63 188 | 167 277 | 91 457 | 6 790 | 435 906 | 155 804 | ... |
| *Jun* | 3 360 240 | 198 252 | 106 285 | 1 674 905 | 260 782 | 379 164 | 61 135 | 165 350 | 90 879 | 6 837 | 416 652 | 168 398 | 124 089 |
| *Jul* | 3 330 235 | 202 351 | 106 263 | 1 648 327 | 250 158 | 369 156 | 59 016 | 165 983 | 91 204 | 7 083 | 430 695 | 173 184 | ... |
| *Aug* | 3 288 032 | 200 874 | 104 432 | 1 630 157 | 239 102 | 360 698 | 59 047 | 167 256 | 91 987 | 6 843 | 427 637 | 178 660 | ... |
| *Sep* | 3 301 574 | 206 198 | 103 474 | 1 633 489 | 233 660 | 371 343 | 59 939 | 167 510 | 91 186 | 6 606 | 428 169 | 182 252 | 139 067 |
| *Oct* | 3 269 035 | 208 267 | 103 392 | 1 618 545 | 235 297 | 369 223 | 54 588 | 166 771 | 91 019 | 6 778 | 415 155 | 190 387 | ... |
| *Nov* | 3 263 723 | 216 282 | 101 786 | 1 618 121 | 232 038 | 365 916 | 45 405 | 164 186 | 90 991 | 6 644 | 422 355 | 192 426 | ... |
| *Dec* | 3 256 391 | 229 493 | 96 890 | 1 536 804 | 226 282 | 406 626 | 82 827 | 168 090 | 90 167 | 7 434 | 411 778 | 168 403 | 132 200 |
| **13** *Jan* | 3 183 852 | 202 092 | 97 232 | 1 516 439 | 227 975 | 410 135 | 82 129 | 169 552 | 89 766 | 6 558 | 381 975 | 171 806 | ... |
| *Feb* | 3 186 249 | 201 534 | 97 031 | 1 492 468 | 227 414 | 428 892 | 83 688 | 167 827 | 90 102 | 6 300 | 390 993 | 163 116 | ... |
| *Mar* P | 3 205 986 | 192 288 | 97 181 | 1 493 865 | 229 019 | 443 874 | 84 524 | 168 912 | 90 321 | 7 232 | 398 769 | 164 482 | ... |

See notes at the end of the chapter

## 4. CREDIT INSTITUTIONS
### A) Aggregated balance sheet from supervisory returns

### 4.52 Deposit-taking institutions. Liabilities

*EUR millions*

| | Total | Deposits | | | | | Unsectorised liabilities | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Domestic | | | Rest of the world | Securities other than shares | Equity, adjustments and impairment allowances (b) | Welfare fund liabilities (c) | Accrual and sundry accounts (c) |
| | | | Credit system | General government | Other resid. sector (a) | | | | | |
| | 1=3 a10 | 2=3a6 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| **07** | 2 836 830 | 2 046 685 | 222 760 | 74 471 | 1 319 391 | 430 062 | 395 916 | 199 177 | 2 994 | 192 058 |
| **08** | 3 096 255 | 2 262 196 | 265 744 | 75 058 | 1 428 936 | 492 458 | 355 875 | 232 758 | 3 136 | 242 290 |
| **09** | 3 122 834 | 2 267 891 | 270 897 | 77 873 | 1 422 781 | 496 339 | 390 791 | 259 750 | 3 314 | 201 088 |
| **10** | 3 119 257 | 2 244 624 | 236 123 | 75 287 | 1 434 104 | 499 111 | 377 455 | 269 888 | 3 217 | 224 072 |
| **11** | 3 250 226 | 2 245 317 | 340 066 | 66 470 | 1 358 356 | 480 425 | 368 620 | 350 126 | 3 022 | 283 140 |
| **11** *Nov* | 3 187 032 | 2 213 690 | 287 421 | 71 937 | 1 356 064 | 498 268 | 363 935 | 337 213 | 3 171 | 269 022 |
| *Dec* | 3 250 226 | 2 245 317 | 340 066 | 66 470 | 1 358 356 | 480 425 | 368 620 | 350 126 | 3 022 | 283 140 |
| **12** *Jan* | 3 270 911 | 2 231 617 | 342 583 | 72 224 | 1 339 009 | 477 801 | 373 433 | 362 196 | 2 982 | 300 683 |
| *Feb* | 3 286 306 | 2 265 594 | 388 092 | 71 911 | 1 341 345 | 464 246 | 369 561 | 364 320 | 2 896 | 283 935 |
| *Mar* | 3 342 213 | 2 331 875 | 478 530 | 71 444 | 1 348 183 | 433 719 | 367 976 | 362 754 | 2 914 | 276 693 |
| *Apr* | 3 294 567 | 2 285 871 | 471 566 | 65 196 | 1 318 862 | 430 247 | 358 748 | 361 516 | 2 878 | 285 553 |
| *May* | 3 355 069 | 2 316 146 | 505 140 | 77 876 | 1 314 274 | 418 857 | 351 208 | 357 353 | 3 299 | 327 064 |
| *Jun* | 3 360 240 | 2 344 347 | 562 781 | 66 662 | 1 318 912 | 395 992 | 338 604 | 368 776 | 3 276 | 305 237 |
| *Jul* | 3 330 235 | 2 291 674 | 584 149 | 60 054 | 1 273 605 | 373 866 | 340 952 | 369 451 | 3 208 | 324 950 |
| *Aug* | 3 288 032 | 2 252 090 | 589 331 | 53 525 | 1 259 568 | 349 666 | 339 821 | 372 817 | 3 165 | 320 138 |
| *Sep* | 3 301 574 | 2 263 208 | 557 980 | 72 284 | 1 277 126 | 355 818 | 333 300 | 382 815 | 3 105 | 319 147 |
| *Oct* | 3 269 035 | 2 242 488 | 546 484 | 66 267 | 1 276 852 | 352 885 | 327 482 | 384 410 | 3 054 | 311 600 |
| *Nov* | 3 263 723 | 2 240 958 | 544 756 | 73 338 | 1 290 779 | 332 085 | 321 031 | 383 292 | 2 936 | 315 506 |
| *Dec* | 3 256 391 | 2 224 606 | 523 992 | 67 341 | 1 304 172 | 329 100 | 324 418 | 390 405 | 2 075 | 314 885 |
| **13** *Jan* | 3 183 852 | 2 172 612 | 465 248 | 66 873 | 1 298 877 | 341 614 | 320 232 | 390 622 | 1 761 | 298 626 |
| *Feb* | 3 186 249 | 2 191 130 | 453 508 | 82 110 | 1 302 973 | 352 539 | 310 539 | 380 850 | 1 718 | 302 013 |
| *Mar* P | 3 205 986 | 2 213 427 | 442 042 | 86 360 | 1 321 116 | 363 908 | 305 592 | 381 543 | 1 688 | 303 737 |

Véanse notas al final del capítulo

## 4. CREDIT INSTITUTIONS (data from supervisory returns)
## E) Balance sheet of the institutional groupings of credit institutions

### 4.53 Deposit-taking institutions. Lending. Other resident sectors

*EUR millions*

| | | Total (a) | of which: At a variable interest rate | of which: In foreign currency | Trade credit | Secured loans Total | Secured loans of which: Mortgage loans | Other fixed-term loans Total | Other fixed-term loans of which: Repurchase agreements | Other fixed-term loans of which: Hybrid financial assets (b) | Debts repayable on demand | Finance leases | Doubtful debtors (c) | Loans assumed by the State |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | +10+11+12 1=4+5+7 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| **07** | | 1 691 933 | 1 189 851 | 15 253 | 77 827 | 1 059 314 | 1 010 114 | 470 304 | 6 537 | - | 36 691 | 33 621 | 14 176 | - |
| **08** | | 1 795 109 | 1 236 992 | 23 624 | 61 223 | 1 098 080 | 1 054 007 | 498 109 | 16 070 | 5 | 45 166 | 33 440 | 59 090 | - |
| **09** | | 1 776 533 | 1 249 050 | 16 939 | 49 175 | 1 105 111 | 1 064 803 | 466 092 | 23 364 | 13 | 37 433 | 30 481 | 88 240 | - |
| **10** | | 1 782 291 | 1 256 445 | 19 138 | 48 354 | 1 090 224 | 1 049 149 | 480 623 | 39 219 | 14 | 34 709 | 25 861 | 102 520 | - |
| **11** | | 1 715 037 | 1 250 187 | 18 556 | 44 440 | 1 018 402 | 981 966 | 456 709 | 43 849 | 10 | 38 291 | 21 689 | 135 505 | - |
| **11** | *Nov* | 1 722 588 | 1 255 228 | 17 946 | 41 331 | 1 031 093 | 992 132 | 457 437 | 38 013 | 11 | 40 425 | 22 317 | 129 985 | - |
| | *Dec* | 1 715 037 | 1 250 187 | 18 556 | 44 440 | 1 018 402 | 981 966 | 456 709 | 43 849 | 10 | 38 291 | 21 689 | 135 505 | - |
| **12** | *Jan* | 1 698 997 | 1 245 879 | 17 995 | 40 473 | 1 009 012 | 972 518 | 449 728 | 38 204 | 9 | 38 976 | 21 195 | 139 614 | - |
| | *Feb* | 1 695 379 | 1 240 208 | 17 228 | 38 997 | 1 003 533 | 966 621 | 452 327 | 43 832 | 6 | 37 585 | 20 788 | 142 149 | - |
| | *Mar* | 1 695 521 | 1 240 478 | 17 330 | 39 850 | 998 960 | 961 886 | 453 822 | 47 525 | 1 | 38 729 | 20 548 | 143 612 | - |
| | *Apr* | 1 678 073 | 1 193 763 | 17 715 | 38 541 | 989 419 | 952 588 | 442 688 | 36 285 | 1 | 38 760 | 20 241 | 148 424 | - |
| | *May* | 1 671 293 | 1 231 482 | 18 676 | 37 540 | 982 260 | 946 906 | 442 710 | 38 593 | 1 | 37 258 | 19 967 | 151 557 | - |
| | *Jun* | 1 674 905 | 1 227 715 | 17 778 | 38 110 | 967 781 | 932 692 | 441 097 | 45 965 | 1 | 44 350 | 19 731 | 163 836 | - |
| | *Jul* | 1 648 327 | 1 217 702 | 18 158 | 35 658 | 959 782 | 925 351 | 427 472 | 37 305 | 7 | 37 279 | 19 472 | 168 664 | - |
| | *Aug* | 1 630 157 | 1 214 632 | 17 596 | 33 902 | 953 009 | 918 479 | 416 342 | 34 379 | 7 | 33 751 | 19 109 | 174 043 | - |
| | *Sep* | 1 633 489 | 1 217 340 | 17 287 | 34 697 | 947 193 | 913 385 | 421 969 | 43 671 | 7 | 33 399 | 18 803 | 177 427 | - |
| | *Oct* | 1 618 545 | 1 189 432 | 16 513 | 33 545 | 936 372 | 902 646 | 411 386 | 41 915 | 7 | 33 908 | 18 482 | 184 851 | - |
| | *Nov* | 1 618 121 | 1 203 488 | 15 848 | 33 602 | 928 300 | 895 016 | 410 844 | 44 647 | 6 | 40 372 | 18 208 | 186 795 | - |
| | *Dec* | 1 536 804 | 1 132 597 | 15 295 | 36 208 | 888 784 | 856 317 | 397 846 | 41 673 | 6 | 33 639 | 17 732 | 162 596 | - |
| **13** | *Jan* | 1 516 439 | 1 122 662 | 14 056 | 32 951 | 879 440 | 847 836 | 388 180 | 36 236 | 6 | 32 637 | 17 411 | 165 819 | - |
| | *Feb* | 1 492 468 | 1 102 532 | 14 425 | 31 908 | 865 078 | 833 343 | 388 070 | 40 705 | 6 | 33 038 | 17 240 | 157 135 | - |
| | *Mar* P | 1 493 865 | 1 094 810 | 14 423 | 32 624 | 859 455 | 827 482 | 392 970 | 49 997 | 4 | 33 472 | 17 009 | 158 336 | - |

## 4. CREDIT INSTITUTIONS (data from supervisory returns)
## E) Balance sheet of the institutional groupings of credit institutions

### 4.54 Deposits-taking institutions. Assets. Securities

*EUR millions*

| | | Securities other than shares | | | | | | | | | | Shares and other equity | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Domestic | | | | | Rest of the world | | | Total | Domestic | | | Rest of the world |
| | | | Total | Credit institutions | General government Net | General government Total | General government Short positions (a) | Other resident sector | Net | Total | Short positions (a) | | Total | Credit institution | Other resident sector | |
| | | 1=2+8+11 | 2=3+4+7 | 3 | 4=5-6 | 5 | 6 | 7 | 8=9-10 | 9 | 10 | 11=12+15 | 12=13+14 | 13 | 14 | 15 |
| **07** | | 256 939 | 176 057 | 37 154 | 76 499 | 79 423 | 2 924 | 62 404 | 80 882 | 83 250 | 2 369 | 183 389 | 101 608 | 16 015 | 85 593 | 81 781 |
| **08** | | 314 368 | 232 077 | 41 973 | 96 572 | 100 187 | 3 615 | 93 532 | 82 291 | 83 737 | 1 447 | 171 659 | 91 990 | 13 659 | 78 332 | 79 669 |
| **09** | | 405 461 | 311 923 | 60 033 | 148 722 | 154 413 | 5 691 | 103 168 | 93 537 | 96 129 | 2 591 | 183 819 | 99 199 | 13 409 | 85 790 | 84 620 |
| **10** | | 377 801 | 313 916 | 58 861 | 156 326 | 164 349 | 8 023 | 98 728 | 63 886 | 70 498 | 6 612 | 180 189 | 102 878 | 14 944 | 87 934 | 77 311 |
| **11** | | 397 307 | 338 967 | 62 368 | 186 635 | 194 454 | 7 820 | 89 964 | 58 340 | 64 105 | 5 765 | 250 540 | 160 409 | 59 546 | 100 863 | 90 131 |
| **11** | *Nov* | 365 089 | 306 468 | 54 285 | 159 465 | 167 282 | 7 817 | 92 718 | 58 621 | 65 495 | 6 874 | 250 370 | 161 321 | 58 309 | 103 012 | 89 049 |
| | *Dec* | 397 307 | 338 967 | 62 368 | 186 635 | 194 454 | 7 820 | 89 964 | 58 340 | 64 105 | 5 765 | 250 540 | 160 409 | 59 546 | 100 863 | 90 131 |
| **12** | *Jan* | 426 951 | 365 968 | 69 142 | 207 246 | 216 220 | 8 974 | 89 580 | 60 983 | 67 173 | 6 191 | 257 653 | 166 380 | 64 467 | 101 913 | 91 273 |
| | *Feb* | 444 483 | 378 712 | 69 917 | 219 733 | 228 906 | 9 172 | 89 062 | 65 771 | 72 430 | 6 659 | 259 057 | 167 566 | 65 030 | 102 536 | 91 491 |
| | *Mar* | 458 810 | 391 843 | 73 389 | 227 265 | 236 003 | 8 738 | 91 188 | 66 967 | 72 927 | 5 960 | 257 936 | 166 790 | 64 017 | 102 773 | 91 146 |
| | *Apr* | 450 796 | 385 526 | 70 673 | 224 707 | 232 785 | 8 078 | 90 147 | 65 269 | 71 626 | 6 356 | 258 545 | 166 610 | 64 083 | 102 527 | 91 935 |
| | *May* | 441 245 | 378 057 | 66 771 | 221 120 | 227 684 | 6 564 | 90 165 | 63 188 | 69 204 | 6 016 | 258 735 | 167 277 | 62 705 | 104 573 | 91 457 |
| | *Jun* | 440 299 | 379 164 | 64 235 | 224 095 | 230 216 | 6 121 | 90 833 | 61 135 | 67 147 | 6 012 | 256 228 | 165 350 | 60 982 | 104 368 | 90 879 |
| | *Jul* | 428 172 | 369 156 | 65 520 | 215 607 | 222 082 | 6 475 | 88 028 | 59 016 | 65 010 | 5 994 | 257 186 | 165 983 | 61 163 | 104 820 | 91 204 |
| | *Aug* | 419 744 | 360 698 | 64 578 | 213 179 | 219 273 | 6 094 | 82 940 | 59 047 | 65 048 | 6 001 | 259 243 | 167 256 | 61 584 | 105 672 | 91 987 |
| | *Sep* | 431 282 | 371 343 | 64 707 | 224 187 | 229 020 | 4 832 | 82 449 | 59 939 | 66 231 | 6 292 | 258 697 | 167 510 | 61 851 | 105 659 | 91 186 |
| | *Oct* | 423 811 | 369 223 | 64 687 | 223 143 | 227 841 | 4 698 | 81 393 | 54 588 | 61 469 | 6 881 | 257 790 | 166 771 | 61 523 | 105 248 | 91 019 |
| | *Nov* | 411 321 | 365 916 | 63 702 | 226 672 | 232 823 | 6 151 | 75 542 | 45 405 | 52 194 | 6 790 | 255 177 | 164 186 | 56 038 | 108 148 | 90 991 |
| | *Dec* | 489 453 | 406 626 | 73 773 | 222 987 | 229 112 | 6 125 | 109 866 | 82 827 | 90 282 | 7 455 | 258 257 | 168 090 | 55 964 | 112 126 | 90 167 |
| **13** | *Jan* | 492 264 | 410 135 | 75 644 | 225 357 | 231 155 | 5 798 | 109 133 | 82 129 | 89 660 | 7 531 | 259 318 | 169 552 | 56 728 | 112 824 | 89 766 |
| | *Feb* | 512 580 | 428 892 | 74 295 | 232 816 | 238 920 | 6 104 | 121 781 | 83 688 | 92 205 | 8 516 | 257 929 | 167 827 | 56 420 | 111 407 | 90 102 |
| | *Mar* P | 528 398 | 443 874 | 74 592 | 247 835 | 255 059 | 7 223 | 121 447 | 84 524 | 92 865 | 8 341 | 259 233 | 168 912 | 55 659 | 113 253 | 90 321 |

## 4. CREDIT INSTITUTIONS (data from supervisory returns)
## E) Balance sheet of the institutional groupings of credit institutions

### 4.55 Deposit-taking institutions. Liabilities. Other resident sectors

*EUR millions*

| | | Of which: | | Overnight, saving and agreed mat. dep. | | | | | Funds from financial asset transfers (b) | Hybrid financial liabilities (c) | Repurchase agreements | Subordinate deposits (d) | Other liabilities | By Provinces (e) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total (a) | In foreign currency | In euro | | | | In foreign currency | | | | | | |
| | | | | Total | Overnight | Savings accoun. | With agreed maturi. | | | | | | | |
| | | +12 9+10+11 1=3+7+8+ | 2 | 3=4 a 6 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| **07** | | 1 319 391 | 43 844 | 1 008 048 | 258 549 | 179 395 | 570 105 | 35 644 | 116 575 | 29 196 | 85 626 | 44 302 | ... | 1 042 400 |
| **08** | | 1 428 936 | 36 740 | 1 151 097 | 244 724 | 179 777 | 726 595 | 29 318 | 90 996 | 27 463 | 84 976 | 45 086 | ... | 1 143 674 |
| **09** | | 1 422 781 | 33 064 | 1 187 763 | 261 509 | 207 791 | 718 463 | 22 015 | 66 933 | 24 095 | 69 388 | 52 587 | ... | 1 142 013 |
| **10** | | 1 434 104 | 30 737 | 1 211 843 | 258 755 | 211 287 | 741 800 | 19 383 | 54 285 | 25 664 | 71 137 | 51 793 | ... | 1 148 253 |
| **11** | | 1 358 356 | 28 062 | 1 162 269 | 262 173 | 202 949 | 697 147 | 17 719 | 47 350 | 27 180 | 59 933 | 43 906 | ... | 1 109 656 |
| **11** | *Nov* | 1 356 064 | 26 918 | 1 161 601 | 256 927 | 198 708 | 705 966 | 16 882 | 48 200 | 27 012 | 53 834 | 48 535 | ... | ... |
| | *Dec* | 1 358 356 | 28 062 | 1 162 269 | 262 173 | 202 949 | 697 147 | 17 719 | 47 350 | 27 180 | 59 933 | 43 906 | ... | 1 109 656 |
| **12** | *Jan* | 1 339 009 | 27 892 | 1 146 527 | 253 375 | 197 452 | 695 700 | 17 631 | 46 217 | 26 899 | 58 028 | 43 708 | ... | ... |
| | *Feb* | 1 341 345 | 27 371 | 1 147 632 | 253 165 | 196 345 | 698 122 | 17 279 | 45 166 | 26 956 | 63 776 | 40 535 | ... | ... |
| | *Mar* | 1 348 183 | 26 153 | 1 151 349 | 256 276 | 197 542 | 697 531 | 15 913 | 43 905 | 26 959 | 69 348 | 40 710 | ... | 1 103 113 |
| | *Apr* | 1 318 862 | 26 532 | 1 137 648 | 254 008 | 195 471 | 688 168 | 16 165 | 42 705 | 26 632 | 56 213 | 39 499 | ... | ... |
| | *May* | 1 314 274 | 27 587 | 1 135 746 | 261 256 | 196 783 | 677 707 | 16 793 | 40 995 | 25 752 | 56 214 | 38 775 | ... | ... |
| | *Jun* | 1 318 912 | 27 161 | 1 140 358 | 269 272 | 205 806 | 665 281 | 16 488 | 39 778 | 24 450 | 61 371 | 36 466 | ... | 1 088 677 |
| | *Jul* | 1 273 605 | 27 718 | 1 109 809 | 254 194 | 201 566 | 654 049 | 16 775 | 38 127 | 23 583 | 52 162 | 33 150 | ... | ... |
| | *Aug* | 1 259 568 | 27 227 | 1 104 844 | 253 353 | 201 384 | 650 107 | 16 494 | 38 109 | 22 552 | 47 255 | 30 314 | ... | ... |
| | *Sep* | 1 277 126 | 27 634 | 1 111 475 | 253 640 | 200 291 | 657 545 | 17 081 | 38 114 | 21 755 | 58 902 | 29 799 | ... | 1 058 119 |
| | *Oct* | 1 276 852 | 30 272 | 1 112 750 | 246 485 | 198 725 | 667 540 | 20 067 | 36 780 | 20 400 | 60 025 | 26 830 | ... | ... |
| | *Nov* | 1 290 779 | 30 353 | 1 127 242 | 250 997 | 201 912 | 674 334 | 20 469 | 36 491 | 20 636 | 59 704 | 26 236 | ... | ... |
| | *Dec* | 1 304 172 | 30 200 | 1 141 266 | 258 971 | 199 073 | 683 222 | 20 486 | 36 817 | 19 610 | 60 111 | 25 882 | ... | 1 100 152 |
| **13** | *Jan* | 1 298 877 | 29 050 | 1 141 142 | 254 370 | 196 308 | 690 464 | 19 765 | 36 905 | 18 861 | 56 669 | 25 534 | ... | ... |
| | *Feb* | 1 302 973 | 29 355 | 1 144 915 | 256 717 | 195 918 | 692 279 | 19 924 | 36 648 | 18 260 | 57 662 | 25 564 | ... | ... |
| | *Mar* P | 1 321 116 | 30 965 | 1 154 182 | 267 587 | 195 808 | 690 786 | 21 318 | 36 799 | 17 440 | 65 677 | 25 700 | ... | ... |

See notes at the end of the chapter

## 4. CREDIT INSTITUTIONS (data from supervisory returns)
## E) Balance sheet of the institutional groupings of credit institutions

### 4.56 Deposit-taking institutions. Other unsectorised assets

*EUR millions*

| | | Fixed assets | | | | | | | Welfare fund assets | | | Accrual and sundry accounts | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Furnishings | Real estate | Rights on assets held under finance lease | Assets leased out under operating leases | Non-current assets held for sale | Intangible assets | Total | Real estate | Furnishings | Total | Accrual | | | Sundry accounts |
| | | | | | | | | | | | | | Total | Accrued interest | Other accrual | |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8=9+10 | 9 | 10 | 11=12+15 | 12=13+14 | 13 | 14 | 15 |
| **07** | | 27 854 | 6 728 | 18 155 | 540 | 125 | 722 | 1 584 | 1 679 | 1 245 | 434 | 149 554 | 13 344 | 11 167 | 2 177 | 136 211 |
| **08** | | 33 872 | 7 260 | 19 636 | 594 | 150 | 3 908 | 2 323 | 1 767 | 1 285 | 483 | 236 349 | 15 366 | 12 829 | 2 537 | 220 983 |
| **09** | | 42 414 | 6 943 | 20 767 | 594 | 738 | 10 852 | 2 520 | 1 815 | 1 305 | 510 | 196 344 | 10 565 | 8 366 | 2 199 | 185 779 |
| **10** | | 46 919 | 6 300 | 21 743 | 600 | 669 | 15 019 | 2 588 | 1 868 | 1 398 | 470 | 236 192 | 11 594 | 8 353 | 3 241 | 224 598 |
| **11** | | 54 333 | 5 656 | 19 418 | 573 | 646 | 24 629 | 3 411 | 1 738 | 1 309 | 429 | 314 591 | 12 222 | 9 076 | 3 146 | 302 369 |
| **11** | *Nov* | 53 561 | 5 685 | 19 637 | 563 | 622 | 23 938 | 3 117 | 1 789 | 1 347 | 442 | 299 195 | 14 649 | 9 812 | 4 836 | 284 546 |
| | *Dec* | 54 333 | 5 656 | 19 418 | 573 | 646 | 24 629 | 3 411 | 1 738 | 1 309 | 429 | 314 591 | 12 222 | 9 076 | 3 146 | 302 369 |
| **12** | *Jan* | 54 838 | 5 619 | 19 400 | 584 | 638 | 25 216 | 3 382 | 1 733 | 1 313 | 420 | 323 722 | 11 635 | 8 664 | 2 971 | 312 087 |
| | *Feb* | 55 501 | 5 600 | 19 351 | 572 | 622 | 25 975 | 3 381 | 1 728 | 1 311 | 417 | 318 534 | 13 993 | 9 240 | 4 753 | 304 542 |
| | *Mar* | 56 064 | 5 531 | 19 178 | 572 | 617 | 26 774 | 3 392 | 1 723 | 1 311 | 412 | 310 786 | 14 229 | 9 180 | 5 049 | 296 558 |
| | *Apr* | 56 541 | 5 525 | 19 069 | 570 | 605 | 27 346 | 3 426 | 1 718 | 1 309 | 409 | 324 386 | 14 152 | 8 700 | 5 452 | 310 233 |
| | *May* | 56 995 | 5 466 | 19 033 | 568 | 597 | 27 745 | 3 585 | 1 719 | 1 314 | 406 | 377 191 | 14 707 | 9 219 | 5 487 | 362 485 |
| | *Jun* | 57 031 | 5 424 | 18 716 | 566 | 593 | 27 268 | 4 465 | 1 720 | 1 317 | 403 | 357 901 | 14 086 | 8 468 | 5 618 | 343 815 |
| | *Jul* | 57 034 | 5 391 | 18 179 | 562 | 584 | 27 733 | 4 585 | 1 714 | 1 314 | 399 | 371 947 | 13 858 | 8 068 | 5 790 | 358 089 |
| | *Aug* | 58 161 | 5 399 | 18 331 | 558 | 572 | 27 687 | 5 613 | 1 708 | 1 312 | 396 | 367 768 | 14 994 | 8 910 | 6 084 | 352 774 |
| | *Sep* | 58 688 | 5 333 | 18 490 | 585 | 562 | 27 944 | 5 773 | 1 704 | 1 310 | 393 | 367 778 | 15 163 | 9 303 | 5 860 | 352 615 |
| | *Oct* | 59 140 | 5 258 | 18 439 | 580 | 545 | 28 388 | 5 929 | 1 698 | 1 307 | 391 | 354 317 | 14 606 | 9 063 | 5 543 | 339 711 |
| | *Nov* | 59 431 | 5 240 | 18 328 | 547 | 536 | 28 892 | 5 888 | 1 662 | 1 279 | 383 | 361 262 | 14 941 | 9 584 | 5 357 | 346 321 |
| | *Dec* | 50 799 | 5 180 | 16 670 | 539 | 530 | 20 734 | 7 146 | 1 086 | 831 | 255 | 359 893 | 11 841 | 7 600 | 4 241 | 348 051 |
| **13** | *Jan* | 51 130 | 5 150 | 16 657 | 520 | 521 | 21 162 | 7 121 | 914 | 700 | 214 | 329 931 | 12 450 | 8 144 | 4 306 | 317 480 |
| | *Feb* | 49 116 | 5 092 | 16 406 | 522 | 512 | 19 466 | 7 118 | 911 | 698 | 213 | 340 967 | 13 921 | 8 050 | 5 870 | 327 046 |
| | *Mar* P | 49 492 | 5 028 | 16 382 | 526 | 509 | 19 954 | 7 093 | 903 | 691 | 212 | 348 374 | 14 283 | 8 235 | 6 048 | 334 091 |

## 4. CREDIT INSTITUTIONS (data from supervisory returns)
### E) Balance sheet of the institutional groupings of credit institutions

## 4.57 Deposit-taking institutions. Equity, valuation adjustments and impairment allowances

*EUR millions*

| | | Total | Equity | | | | | | | Financial assets and liabilities valuation adjustments | Impairment allowances (c) | | | Memo items |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Total | Own funds | | | | | Valuation adjustments | | Total | Of which: | | Investment impairments losses |
| | | | | Total | Capital and endowment fund | Reserves | Net profits | Other accounts | | | | Total Loans (d) | Loans especific ORS (e) | |
| | | 10 | | | | | | | (a) | (b) | | | | (f) |
| | | 1=2+9+ | 2=3+8 | 3=4a7 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| **07** | | 199 177 | 168 479 | 158 349 | 14 034 | 117 348 | 25 115 | 1 851 | 10 130 | -4 769 | 35 468 | 32 817 | 5 438 | 1 165 |
| **08** | | 232 758 | 173 338 | 173 187 | 16 304 | 137 689 | 18 391 | 803 | 151 | 13 836 | 45 584 | 41 721 | 17 073 | 610 |
| **09** | | 259 750 | 183 439 | 180 952 | 18 546 | 145 811 | 12 885 | 3 709 | 2 486 | 15 116 | 61 195 | 51 284 | 32 552 | 4 873 |
| **10** | | 269 888 | 170 885 | 174 139 | 25 293 | 134 680 | 9 287 | 4 878 | -3 254 | 12 089 | 86 914 | 68 079 | 39 644 | 2 649 |
| **11** | | 350 126 | 212 606 | 216 816 | 46 746 | 177 958 | -14 721 | 6 833 | -4 210 | 15 630 | 121 890 | 80 090 | 49 631 | 17 404 |
| **11** | *Nov* | 337 213 | 229 184 | 237 091 | 43 297 | 183 489 | 2 463 | 7 842 | -7 907 | 13 883 | 94 146 | 70 474 | ... | ... |
| | *Dec* | 350 126 | 212 606 | 216 816 | 46 746 | 177 958 | -14 721 | 6 833 | -4 210 | 15 630 | 121 890 | 80 090 | 49 631 | 17 404 |
| **12** | *Jan* | 362 196 | 236 436 | 238 800 | 48 662 | 182 790 | 70 | 7 279 | -2 364 | 16 784 | 108 976 | 79 190 | ... | ... |
| | *Feb* | 364 320 | 239 240 | 241 106 | 48 764 | 182 965 | 689 | 8 688 | -1 866 | 15 692 | 109 388 | 80 130 | ... | ... |
| | *Mar* | 362 754 | 221 352 | 225 183 | 49 772 | 163 138 | 1 067 | 11 205 | -3 831 | 14 828 | 126 575 | 83 097 | 51 329 | 277 |
| | *Apr* | 361 516 | 234 038 | 241 195 | 49 894 | 181 222 | -731 | 10 810 | -7 157 | 15 486 | 111 993 | 81 071 | ... | ... |
| | *May* | 357 353 | 209 841 | 223 671 | 50 114 | 161 659 | 890 | 11 008 | -13 829 | 17 827 | 129 684 | 84 052 | ... | ... |
| | *Jun* | 368 776 | 208 252 | 220 240 | 53 629 | 166 778 | -9 787 | 9 620 | -11 988 | 15 299 | 145 225 | 97 868 | 59 117 | 5 940 |
| | *Jul* | 369 451 | 205 826 | 219 773 | 53 985 | 170 432 | -11 114 | 6 470 | -13 947 | 16 805 | 146 820 | 99 156 | ... | ... |
| | *Aug* | 372 817 | 207 811 | 219 337 | 53 759 | 168 878 | -9 553 | 6 254 | -11 527 | 14 578 | 150 428 | 102 979 | ... | ... |
| | *Sep* | 382 815 | 209 031 | 217 826 | 58 322 | 169 060 | -15 590 | 6 034 | -8 795 | 14 071 | 159 712 | 110 225 | 67 630 | 6 418 |
| | *Oct* | 384 410 | 204 414 | 211 224 | 58 838 | 170 359 | -20 912 | 2 940 | -6 810 | 13 526 | 166 470 | 116 056 | ... | ... |
| | *Nov* | 383 292 | 198 868 | 204 289 | 59 203 | 170 709 | -28 399 | 2 777 | -5 421 | 14 247 | 170 176 | 123 559 | ... | ... |
| | *Dec* | 390 405 | 189 051 | 193 726 | 71 159 | 187 365 | -66 212 | 1 414 | -4 675 | 13 736 | 187 618 | 120 059 | 68 745 | 25 616 |
| **13** | *Jan* | 390 622 | 191 696 | 194 609 | 71 348 | 121 489 | 535 | 1 236 | -2 913 | 11 105 | 187 821 | 120 741 | ... | ... |
| | *Feb* | 380 850 | 192 807 | 195 900 | 72 414 | 120 666 | 1 689 | 1 131 | -3 093 | 11 863 | 176 180 | 110 747 | ... | ... |
| | *Mar* | P 381 543 | 190 429 | 193 639 | 72 004 | 117 739 | 616 | 3 280 | -3 210 | 11 574 | 179 540 | 111 148 | ... | ... |

## 4. CREDIT INSTITUTIONS (data from supervisory returns)
### E) Balance sheet of the institutional groupings of credit institutions

## 4.58 Deposit-taking institutions. Unsectorised liabilities

*EUR millions*

| | | Welfare fund and liabilities | | | | Other liabilities | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Fund | Reserves | Other | Total | Provisions | | | | Accruals | | | Sundry accounts |
| | | | | | | | Total | For pensions | For taxes | Other | Total | Accrued interest | Other | |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| **07** | | 2 994 | 2 360 | 120 | 514 | 192 058 | 28 380 | 20 577 | 416 | 7 387 | 26 762 | 20 076 | 6 686 | 136 915 |
| **08** | | 3 136 | 2 492 | 109 | 535 | 242 290 | 29 769 | 20 937 | 710 | 8 122 | 28 345 | 22 828 | 5 517 | 184 176 |
| **09** | | 3 314 | 2 625 | 109 | 580 | 201 088 | 29 932 | 20 009 | 826 | 9 097 | 22 965 | 17 023 | 5 941 | 148 192 |
| **10** | | 3 217 | 2 581 | 130 | 507 | 224 072 | 32 320 | 20 810 | 704 | 10 806 | 23 575 | 17 878 | 5 696 | 168 177 |
| **11** | | 3 022 | 2 423 | 138 | 461 | 283 140 | 27 757 | 18 253 | 608 | 8 896 | 25 011 | 19 671 | 5 341 | 230 372 |
| **11** | *Nov* | 3 171 | 2 633 | 138 | 400 | 269 022 | 27 430 | 18 342 | 663 | 8 424 | 26 724 | 20 292 | 6 432 | 214 868 |
| | *Dec* | 3 022 | 2 423 | 138 | 461 | 283 140 | 27 757 | 18 253 | 608 | 8 896 | 25 011 | 19 671 | 5 341 | 230 372 |
| **12** | *Jan* | 2 982 | 2 386 | 138 | 457 | 300 683 | 27 081 | 17 859 | 614 | 8 607 | 25 139 | 19 439 | 5 699 | 248 464 |
| | *Feb* | 2 896 | 2 339 | 138 | 419 | 283 935 | 27 185 | 17 839 | 666 | 8 680 | 24 287 | 19 107 | 5 180 | 232 463 |
| | *Mar* | 2 914 | 2 408 | 138 | 368 | 276 693 | 27 995 | 17 626 | 664 | 9 705 | 23 321 | 18 340 | 4 982 | 225 377 |
| | *Apr* | 2 878 | 2 385 | 138 | 355 | 285 553 | 27 669 | 17 639 | 651 | 9 379 | 22 986 | 17 785 | 5 202 | 234 898 |
| | *May* | 3 299 | 2 822 | 138 | 338 | 327 064 | 27 579 | 17 576 | 697 | 9 306 | 23 764 | 18 366 | 5 398 | 275 720 |
| | *Jun* | 3 276 | 2 851 | 138 | 287 | 305 237 | 29 649 | 17 670 | 744 | 11 235 | 22 518 | 17 466 | 5 052 | 253 069 |
| | *Jul* | 3 208 | 2 693 | 138 | 377 | 324 950 | 29 525 | 17 236 | 723 | 11 566 | 22 795 | 17 695 | 5 100 | 272 630 |
| | *Aug* | 3 165 | 2 779 | 138 | 248 | 320 138 | 29 941 | 17 031 | 783 | 12 127 | 24 927 | 19 374 | 5 553 | 265 270 |
| | *Sep* | 3 105 | 2 740 | 138 | 227 | 319 147 | 31 676 | 16 617 | 808 | 14 252 | 25 523 | 20 005 | 5 518 | 261 947 |
| | *Oct* | 3 054 | 2 679 | 138 | 238 | 311 600 | 31 857 | 16 537 | 738 | 14 581 | 25 242 | 19 416 | 5 826 | 254 502 |
| | *Nov* | 2 936 | 2 607 | 130 | 199 | 315 506 | 30 806 | 16 315 | 736 | 13 754 | 26 116 | 20 016 | 6 101 | 258 584 |
| | *Dec* | 2 075 | 1 693 | 55 | 328 | 314 885 | 35 378 | 16 630 | 665 | 18 084 | 25 234 | 20 066 | 5 168 | 254 273 |
| **13** | *Jan* | 1 761 | 1 407 | 54 | 300 | 298 626 | 34 918 | 17 309 | 664 | 16 945 | 25 355 | 19 792 | 5 564 | 238 353 |
| | *Feb* | 1 718 | 1 411 | 54 | 253 | 302 013 | 36 087 | 17 489 | 644 | 17 954 | 25 286 | 20 050 | 5 236 | 240 640 |
| | *Mar* | P 1 688 | 1 397 | 54 | 237 | 303 737 | 35 852 | 18 199 | 738 | 16 916 | 23 965 | 18 945 | 5 020 | 243 920 |

**4. CREDIT INSTITUTIONS (data from supervisory returns)**
**E) Balance sheet of the institutional groupings of credit institutions**

**4.81 Specialised credit institutions. Assets**

*EUR millions*

| | | Total | Loans | | | | Securities other than shares | | Shares and other equity | | Unsectorised assets | | Memo items Of which: | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Domestic | | | Rest of the world | Domestic | Rest of the world | Domestic | Rest of the world | Cash | Other (b) | Doubtful Loans | Arrears (c) |
| | | | Credit institutions | General government | Other resident sector (a) | | | | | | | | | |
| | | 1 =2a11 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| **07** | | 69 315 | 2 620 | 3 000 | 57 427 | 3 665 | 277 | - | 50 | 17 | 0 | 2 258 | 1 941 | 1 674 |
| **08** | | 73 842 | 3 492 | 3 899 | 59 573 | 4 058 | 473 | - | 56 | 15 | 0 | 2 276 | 3 845 | 3 486 |
| **09** | | 54 200 | 1 918 | 1 760 | 44 422 | 3 656 | 756 | - | 49 | 14 | 0 | 1 626 | 4 790 | 4 514 |
| **10** | | 53 540 | 2 132 | 2 180 | 42 125 | 4 604 | 557 | - | 35 | 13 | 0 | 1 893 | 4 252 | 3 961 |
| **11** | | 54 637 | 2 121 | 1 919 | 43 064 | 5 034 | 1 | - | 61 | 13 | 0 | 2 423 | 3 831 | 3 478 |
| **11** | *Nov* | 49 603 | 1 937 | 1 853 | 38 705 | 4 868 | 162 | - | 61 | 13 | 0 | 2 003 | 3 815 | ... |
| | *Dec* | 54 637 | 2 121 | 1 919 | 43 064 | 5 034 | 1 | - | 61 | 13 | 0 | 2 423 | 3 831 | 3 478 |
| **12** | *Jan* | 53 477 | 2 242 | 1 609 | 42 055 | 5 040 | 1 | 6 | 61 | 13 | 0 | 2 449 | 3 826 | ... |
| | *Feb* | 53 246 | 2 471 | 1 563 | 41 532 | 5 149 | 2 | 12 | 60 | 13 | 0 | 2 444 | 3 821 | ... |
| | *Mar* | 53 772 | 2 865 | 1 569 | 41 416 | 5 357 | 4 | 18 | 60 | 13 | 0 | 2 469 | 3 815 | 3 484 |
| | *Apr* | 53 636 | 2 740 | 1 818 | 41 073 | 5 344 | 21 | 17 | 87 | 13 | 0 | 2 522 | 3 826 | ... |
| | *May* | 52 355 | 2 743 | 1 826 | 40 398 | 4 713 | 37 | 17 | 87 | 13 | 0 | 2 521 | 3 838 | ... |
| | *Jun* | 52 106 | 2 819 | 1 617 | 40 377 | 4 466 | 53 | 17 | 87 | 13 | 0 | 2 657 | 3 849 | 3 492 |
| | *Jul* | 51 642 | 2 717 | 1 423 | 40 161 | 4 505 | 137 | 12 | 87 | 13 | 0 | 2 587 | 3 902 | ... |
| | *Aug* | 51 078 | 2 664 | 1 370 | 39 515 | 4 602 | 222 | 6 | 87 | 13 | 0 | 2 600 | 3 955 | ... |
| | *Sep* | 50 190 | 3 077 | 1 349 | 39 050 | 3 601 | 306 | 1 | 86 | 13 | 0 | 2 706 | 4 007 | 3 593 |
| | *Oct* | 49 171 | 2 773 | 1 342 | 38 574 | 3 525 | 233 | 1 | 86 | 13 | 0 | 2 623 | 3 945 | ... |
| | *Nov* | 48 530 | 2 848 | 1 307 | 37 980 | 3 466 | 162 | 1 | 86 | 13 | 0 | 2 667 | 3 885 | ... |
| | *Dec* | 49 445 | 2 822 | 1 312 | 38 996 | 3 723 | 90 | 1 | 86 | 13 | 0 | 2 402 | 3 824 | 3 420 |
| **13** | *Jan* | 48 673 | 2 958 | 1 153 | 38 319 | 3 600 | 91 | 1 | 86 | 13 | 0 | 2 451 | 3 841 | ... |
| | *Feb* | 47 916 | 3 054 | 1 064 | 37 516 | 3 603 | 89 | 0 | 86 | 13 | 0 | 2 490 | 3 856 | ... |
| | *Mar* P | 48 271 | 2 865 | 1 122 | 37 454 | 3 814 | 91 | 0 | 86 | 13 | 0 | 2 826 | 3 873 | ... |

See notes at the end of the chapter

**4. CREDIT INSTITUTIONS (data from supervisory returns)**
**E) Balance sheet of the institutional groupings of credit institutions**

**4.82 Specialised credit institutions. Liabilities**

*EUR millions*

| | | Total | Deposits | | | | | Unsectorised liabilities | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | Total | Domestic | | | Rest of the world | Securities other than shares | Equity, adjustments and impairment allowances (a) | Accrual and sundry accounts (b) |
| | | | | Credit institutions | General government | Other resid. sector | | | | |
| | | 1=3a9 | 2=3a6 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
| **07** | | 69 315 | 57 346 | 45 541 | 8 | 925 | 10 873 | 866 | 6 160 | 4 943 |
| **08** | | 73 842 | 61 741 | 48 976 | 10 | 1 312 | 11 443 | 565 | 7 220 | 4 316 |
| **09** | | 54 200 | 44 410 | 33 935 | 13 | 1 483 | 8 980 | 389 | 6 970 | 2 431 |
| **10** | | 53 540 | 43 889 | 33 192 | 15 | 1 773 | 8 909 | 330 | 6 923 | 2 399 |
| **11** | | 54 637 | 45 933 | 31 629 | 13 | 6 646 | 7 645 | 296 | 6 229 | 2 179 |
| **11** | *Nov* | 49 603 | 41 128 | 31 957 | 13 | 1 707 | 7 452 | 306 | 6 209 | 1 961 |
| | *Dec* | 54 637 | 45 933 | 31 629 | 13 | 6 646 | 7 645 | 296 | 6 229 | 2 179 |
| **12** | *Jan* | 53 477 | 44 908 | 30 315 | 12 | 6 848 | 7 733 | 293 | 6 361 | 1 915 |
| | *Feb* | 53 246 | 44 394 | 29 978 | 12 | 6 698 | 7 707 | 314 | 6 641 | 1 896 |
| | *Mar* | 53 772 | 44 385 | 30 273 | 12 | 6 291 | 7 809 | 329 | 6 904 | 2 154 |
| | *Apr* | 53 636 | 44 097 | 29 768 | 10 | 6 564 | 7 754 | 330 | 6 921 | 2 288 |
| | *May* | 52 355 | 42 679 | 29 630 | 9 | 6 435 | 6 605 | 331 | 6 924 | 2 422 |
| | *Jun* | 52 106 | 42 203 | 29 615 | 8 | 6 052 | 6 529 | 316 | 6 912 | 2 675 |
| | *Jul* | 51 642 | 42 194 | 29 306 | 8 | 6 249 | 6 630 | 314 | 6 965 | 2 169 |
| | *Aug* | 51 078 | 41 568 | 28 835 | 8 | 6 119 | 6 606 | 312 | 7 035 | 2 163 |
| | *Sep* | 50 190 | 40 328 | 28 725 | 7 | 5 801 | 5 795 | 313 | 7 094 | 2 455 |
| | *Oct* | 49 171 | 39 804 | 28 005 | 8 | 6 132 | 5 660 | 267 | 7 104 | 1 996 |
| | *Nov* | 48 530 | 38 990 | 27 237 | 9 | 6 368 | 5 376 | 273 | 7 092 | 2 175 |
| | *Dec* | 49 445 | 40 239 | 28 678 | 9 | 6 323 | 5 228 | 156 | 6 515 | 2 535 |
| **13** | *Jan* | 48 673 | 39 685 | 28 051 | 9 | 6 418 | 5 207 | 160 | 6 788 | 2 040 |
| | *Feb* | 47 916 | 39 031 | 27 549 | 9 | 6 286 | 5 187 | 132 | 6 766 | 1 987 |
| | *Mar* P | 48 271 | 39 043 | 27 886 | 9 | 5 986 | 5 163 | 132 | 6 590 | 2 506 |

See notes at the end of the chapter

## 4. CREDIT INSTITUTIONS (data from supervisory returns)
## E) Balance sheet of the institutional groupings of credit institutions

### 4.83 Specialised credit institutions. Lending. Other resident sectors

*EUR millions*

| | | Total +10+11+12 1=4+5+7 | of which: At a variable interest rate 2 | of which: In foreign currency 3 | Trade credit 4 | Secured loans Total 5 | Secured loans of which: Mortgage loans 6 | Other fixed-term loans Total 7 | Other fixed-term loans of which: Repurchase agreements 8 | Other fixed-term loans of which: Hybrid financial assets 9 | Debts repayable on demand 10 | Finance leases 11 | Doubtful debtors (a) 12 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **07** | | 57 427 | 14 296 | 22 | 13 014 | 8 950 | 8 595 | 17 141 | - | - | 3 867 | 12 673 | 1 782 |
| **08** | | 59 573 | 15 021 | 84 | 12 991 | 10 621 | 10 469 | 16 617 | - | - | 3 925 | 11 788 | 3 631 |
| **09** | | 44 422 | 22 402 | 0 | 6 088 | 10 631 | 10 104 | 12 346 | - | - | 3 468 | 7 352 | 4 537 |
| **10** | | 42 125 | 19 619 | 1 | 5 865 | 10 766 | 10 178 | 11 816 | - | - | 3 235 | 6 385 | 4 060 |
| **11** | | 43 064 | 22 370 | 4 | 5 496 | 14 369 | 13 807 | 11 411 | - | - | 2 753 | 5 422 | 3 614 |
| **11** *Nov* | | 38 705 | 17 622 | 8 | 5 328 | 10 401 | 9 853 | 11 207 | - | - | 2 815 | 5 354 | 3 600 |
| *Dec* | | 43 064 | 22 370 | 4 | 5 496 | 14 369 | 13 807 | 11 411 | - | - | 2 753 | 5 422 | 3 614 |
| **12** *Jan* | | 42 055 | 21 721 | 4 | 5 577 | 13 952 | 13 406 | 10 989 | - | - | 2 673 | 5 265 | 3 600 |
| *Feb* | | 41 532 | 21 333 | 3 | 5 706 | 13 703 | 13 167 | 10 741 | - | - | 2 625 | 5 171 | 3 587 |
| *Mar* | | 41 416 | 21 313 | 4 | 4 816 | 14 253 | 13 689 | 11 221 | - | - | 2 441 | 5 111 | 3 574 |
| *Apr* | | 41 073 | 21 030 | 4 | 4 959 | 14 064 | 13 507 | 11 008 | - | - | 2 409 | 5 043 | 3 590 |
| *May* | | 40 398 | 20 582 | 4 | 5 052 | 13 765 | 13 220 | 10 681 | - | - | 2 357 | 4 936 | 3 607 |
| *Jun* | | 40 377 | 22 735 | 1 | 4 978 | 13 478 | 13 033 | 11 095 | - | - | 2 429 | 4 773 | 3 624 |
| *Jul* | | 40 161 | 22 511 | 1 | 5 111 | 13 345 | 12 905 | 10 893 | - | - | 2 405 | 4 726 | 3 681 |
| *Aug* | | 39 515 | 22 052 | 1 | 5 180 | 13 073 | 12 641 | 10 539 | - | - | 2 356 | 4 629 | 3 738 |
| *Sep* | | 39 050 | 21 810 | 1 | 4 310 | 11 000 | 10 623 | 13 099 | - | - | 2 353 | 4 496 | 3 793 |
| *Oct* | | 38 574 | 21 452 | 1 | 4 405 | 10 819 | 10 448 | 12 879 | - | - | 2 314 | 4 422 | 3 735 |
| *Nov* | | 37 980 | 21 030 | 1 | 4 482 | 10 607 | 10 243 | 12 608 | - | - | 2 269 | 4 335 | 3 679 |
| *Dec* | | 38 996 | 20 866 | 5 | 4 342 | 12 184 | 11 795 | 10 583 | - | - | 4 157 | 4 108 | 3 621 |
| **13** *Jan* | | 38 319 | 20 416 | 5 | 4 413 | 11 922 | 11 540 | 10 259 | - | - | 4 067 | 4 020 | 3 639 |
| *Feb* | | 37 516 | 19 900 | 5 | 4 466 | 11 620 | 11 249 | 9 891 | - | - | 3 964 | 3 918 | 3 656 |
| *Mar* | P | 37 454 | 20 127 | 22 | 3 825 | 11 931 | 11 599 | 10 282 | - | - | 3 810 | 3 931 | 3 674 |

See notes at the end of the chapter

## 4. CREDIT INSTITUTIONS (data from supervisory returns)
## E) Balance sheet of the institutional groupings of credit institutions

### 4.84 Specialised credit institutions. Other unsectorised assets

*EUR millions*

| | | Fixed assets: Total 1 | Furnishings 2 | Real estate 3 | Rights on assets held under finance lease 4 | Assets leased out under operating leases 5 | Non-current assets held for sale 6 | Intangible assets 7 | Accrual and sundry accounts: Total 8 | Accrual: Total 9 | Accrual: Accrued interest 10 | Accrual: Other accrual 11 | Sundry accounts 12 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **07** | | 999 | 51 | 82 | 0 | 785 | 50 | 31 | 1 259 | 444 | 128 | 316 | 815 |
| **08** | | 1 141 | 51 | 86 | 0 | 731 | 228 | 45 | 1 135 | 509 | 223 | 286 | 626 |
| **09** | | 681 | 39 | 105 | - | 93 | 402 | 41 | 945 | 248 | 197 | 52 | 697 |
| **10** | | 788 | 34 | 95 | - | 96 | 520 | 43 | 1 105 | 301 | 239 | 62 | 804 |
| **11** | | 937 | 28 | 90 | - | 89 | 691 | 39 | 1 486 | 624 | 252 | 372 | 862 |
| **11** *Nov* | | 795 | 31 | 94 | - | 94 | 533 | 44 | 1 208 | 349 | 261 | 87 | 859 |
| *Dec* | | 937 | 28 | 90 | - | 89 | 691 | 39 | 1 486 | 624 | 252 | 372 | 862 |
| **12** *Jan* | | 940 | 28 | 90 | - | 89 | 693 | 40 | 1 509 | 634 | 256 | 378 | 875 |
| *Feb* | | 948 | 28 | 91 | - | 90 | 699 | 40 | 1 496 | 628 | 254 | 374 | 868 |
| *Mar* | | 968 | 17 | 93 | - | 87 | 732 | 39 | 1 501 | 633 | 249 | 384 | 868 |
| *Apr* | | 974 | 17 | 94 | - | 87 | 737 | 40 | 1 548 | 653 | 256 | 396 | 895 |
| *May* | | 974 | 17 | 94 | - | 87 | 736 | 40 | 1 548 | 653 | 256 | 396 | 895 |
| *Jun* | | 984 | 15 | 104 | - | 87 | 736 | 43 | 1 673 | 673 | 236 | 437 | 999 |
| *Jul* | | 992 | 15 | 105 | - | 87 | 742 | 43 | 1 594 | 642 | 225 | 417 | 953 |
| *Aug* | | 990 | 15 | 104 | - | 87 | 740 | 43 | 1 610 | 648 | 227 | 421 | 962 |
| *Sep* | | 997 | 15 | 106 | - | 87 | 748 | 41 | 1 709 | 683 | 235 | 447 | 1 027 |
| *Oct* | | 996 | 15 | 106 | - | 87 | 747 | 41 | 1 627 | 650 | 224 | 426 | 978 |
| *Nov* | | 1 005 | 15 | 107 | - | 88 | 754 | 41 | 1 662 | 664 | 229 | 435 | 999 |
| *Dec* | | 956 | 16 | 115 | - | 88 | 700 | 38 | 1 445 | 675 | 245 | 431 | 770 |
| **13** *Jan* | | 960 | 16 | 115 | - | 89 | 702 | 38 | 1 491 | 697 | 252 | 444 | 794 |
| *Feb* | | 955 | 16 | 114 | - | 88 | 699 | 37 | 1 535 | 717 | 260 | 457 | 818 |
| *Mar* | P | 953 | 14 | 131 | - | 68 | 705 | 35 | 1 873 | 667 | 229 | 438 | 1 206 |

**4. CREDIT INSTITUTIONS (data from supervisory returns)**
**E) Balance sheet of the institutional groupings of credit institutions**

**4.85 Specialised credit institutions. Equity, valuation adjustments and impairment allowances**

*EUR millions*

| | | Total | Equity | | | | | | | Financial assets and liabilities valuation adjustments (b) | Impairment allowances (c) | | | Memo items |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Total | Own funds | | | | | Valuation adjustments (a) | | Total | Of which: | | Investment impairments losses (f) |
| | | | | Total | Capital and endowment fund | Reserves | Net profits | Other accounts | | | | Total Loans (d) | Loans especific ORS (e) | |
| | | 10 1=2+9+ | 2=3+8 | 3=4a7 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| **07** | | 6 160 | 4 376 | 4 357 | 2 082 | 1 950 | 478 | -153 | 19 | 92 | 1 692 | 1 687 | 796 | 0 |
| **08** | | 7 220 | 4 848 | 4 989 | 2 742 | 2 186 | 76 | -15 | -142 | 31 | 2 342 | 2 331 | 1 549 | 1 |
| **09** | | 6 970 | 4 210 | 4 341 | 2 917 | 1 821 | -392 | -5 | -131 | -40 | 2 800 | 2 750 | 2 299 | -0 |
| **10** | | 6 923 | 4 049 | 4 170 | 2 776 | 1 544 | -74 | -76 | -121 | -47 | 2 921 | 2 824 | 2 446 | 3 |
| **11** | | 6 229 | 3 870 | 3 990 | 2 199 | 1 622 | 72 | 96 | -120 | 3 | 2 356 | 2 217 | 1 788 | 2 |
| **11** | *Nov* | 6 209 | 3 847 | 3 996 | 2 330 | 1 504 | 100 | 62 | -149 | -19 | 2 380 | 2 274 | ... | ... |
| | *Dec* | 6 229 | 3 870 | 3 990 | 2 199 | 1 622 | 72 | 96 | -120 | 3 | 2 356 | 2 217 | 1 788 | 2 |
| **12** | *Jan* | 6 361 | 3 906 | 4 031 | 2 289 | 1 688 | 27 | 27 | -125 | 3 | 2 452 | 2 307 | ... | ... |
| | *Feb* | 6 641 | 4 098 | 4 228 | 2 370 | 1 749 | 54 | 55 | -129 | 3 | 2 540 | 2 390 | ... | ... |
| | *Mar* | 6 904 | 4 591 | 4 715 | 2 914 | 1 639 | 81 | 82 | -124 | -9 | 2 322 | 2 162 | 1 744 | -1 |
| | *Apr* | 6 921 | 4 602 | 4 727 | 2 921 | 1 643 | 81 | 82 | -125 | -9 | 2 327 | 2 167 | ... | ... |
| | *May* | 6 924 | 4 604 | 4 729 | 2 922 | 1 643 | 81 | 82 | -125 | -9 | 2 328 | 2 168 | ... | ... |
| | *Jun* | 6 912 | 4 567 | 4 694 | 2 898 | 1 592 | 108 | 96 | -126 | -10 | 2 355 | 2 185 | 1 670 | 2 |
| | *Jul* | 6 965 | 4 602 | 4 730 | 2 920 | 1 604 | 109 | 97 | -127 | -10 | 2 373 | 2 202 | ... | ... |
| | *Aug* | 7 035 | 4 649 | 4 777 | 2 950 | 1 620 | 110 | 98 | -129 | -10 | 2 397 | 2 224 | ... | ... |
| | *Sep* | 7 094 | 4 780 | 4 906 | 2 930 | 1 774 | 177 | 25 | -126 | -24 | 2 338 | 2 160 | 1 676 | 2 |
| | *Oct* | 7 104 | 4 787 | 4 913 | 2 934 | 1 777 | 178 | 25 | -126 | -24 | 2 342 | 2 163 | ... | ... |
| | *Nov* | 7 092 | 4 779 | 4 905 | 2 929 | 1 774 | 177 | 25 | -126 | -24 | 2 338 | 2 159 | ... | ... |
| | *Dec* | 6 515 | 4 275 | 4 390 | 2 987 | 1 509 | -170 | 64 | -115 | -25 | 2 264 | 2 061 | 1 663 | 3 |
| **13** | *Jan* | 6 788 | 4 512 | 4 629 | 3 036 | 1 533 | 38 | 21 | -117 | -25 | 2 301 | 2 095 | ... | ... |
| | *Feb* | 6 766 | 4 517 | 4 633 | 3 000 | 1 515 | 76 | 42 | -115 | -25 | 2 273 | 2 070 | ... | ... |
| | *Mar* P | 6 590 | 4 367 | 4 483 | 3 031 | 1 274 | 114 | 64 | -116 | -24 | 2 247 | 2 041 | ... | ... |

**4. CREDIT INSTITUTIONS (data from supervisory returns)**
**E) Balance sheet of the institutional groupings of credit institutions**

**4.86 Specialised credit institutions. Unsectorised liabilities**

*EUR millions*

| | | Total | Provisions | | | | Accruals | | | Sundry accounts |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | Total | For pensions | For taxes | Other | Total | Accrued interest | Other | |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
| **07** | | 4 943 | 275 | 39 | 4 | 232 | 838 | 480 | 358 | 3 830 |
| **08** | | 4 316 | 302 | 56 | 25 | 221 | 894 | 539 | 355 | 3 120 |
| **09** | | 2 431 | 189 | 101 | 20 | 69 | 495 | 241 | 254 | 1 747 |
| **10** | | 2 399 | 168 | 96 | 18 | 55 | 465 | 209 | 256 | 1 765 |
| **11** | | 2 179 | 157 | 87 | 18 | 53 | 499 | 204 | 295 | 1 523 |
| **11** | *Nov* | 1 961 | 166 | 93 | 18 | 55 | 475 | 220 | 254 | 1 320 |
| | *Dec* | 2 179 | 157 | 87 | 18 | 53 | 499 | 204 | 295 | 1 523 |
| **12** | *Jan* | 1 915 | 156 | 86 | 18 | 52 | 494 | 202 | 292 | 1 266 |
| | *Feb* | 1 896 | 159 | 88 | 18 | 53 | 503 | 205 | 297 | 1 235 |
| | *Mar* | 2 154 | 158 | 85 | 18 | 54 | 437 | 189 | 247 | 1 560 |
| | *Apr* | 2 288 | 197 | 106 | 23 | 67 | 545 | 236 | 309 | 1 547 |
| | *May* | 2 422 | 211 | 114 | 25 | 72 | 584 | 253 | 331 | 1 627 |
| | *Jun* | 2 675 | 152 | 83 | 18 | 52 | 350 | 177 | 172 | 2 173 |
| | *Jul* | 2 169 | 137 | 75 | 16 | 47 | 315 | 160 | 155 | 1 716 |
| | *Aug* | 2 163 | 137 | 75 | 16 | 47 | 315 | 160 | 155 | 1 711 |
| | *Sep* | 2 455 | 152 | 81 | 17 | 54 | 409 | 170 | 239 | 1 895 |
| | *Oct* | 1 996 | 145 | 77 | 16 | 51 | 388 | 161 | 227 | 1 463 |
| | *Nov* | 2 175 | 153 | 82 | 17 | 54 | 411 | 171 | 240 | 1 611 |
| | *Dec* | 2 535 | 169 | 85 | 20 | 64 | 400 | 136 | 264 | 1 966 |
| **13** | *Jan* | 2 040 | 156 | 78 | 18 | 60 | 370 | 126 | 244 | 1 515 |
| | *Feb* | 1 987 | 156 | 79 | 18 | 60 | 370 | 126 | 244 | 1 461 |
| | *Mar* P | 2 506 | 163 | 84 | 17 | 63 | 419 | 96 | 323 | 1 924 |

## NOTES TO THE TABLES OF CHAPTER 4

**General note**

Chapter 4 of the *Boletín Estadístico* presents information on credit institutions as a whole, and on each of the groups of institutions that come under this heading, namely deposit-taking institutions, specialised credit institutions [including specialised lending institutions (ECAOL) until 1996] and the Instituto de Crédito Oficial [including official credit banks (EOC) until May 1994). The basic source of this information is the individual confidential returns that credit institutions submit to the Banco de España for supervisory purposes in relation to their activity in Spain, in accordance with the criteria and rules laid down in the Accounting Circular CBE 4/2004 and prior provisions.

The information in Chapter 8 (Tables 8.41- 8.44) also relates to credit institutions. The difference between these two sets of data arises from the fact that they are compiled on the basis of different sources of information. Thus, while the data in this chapter are, as already mentioned, drawn from the financial statements credit institutions send to the Banco de España for supervisory purposes, those of Chapter 8 are obtained from the accounting statements used to compile statistics for the euro area and, therefore, incorporate the conceptual framework common to all the countries that make up that area. There are certain differences in sectorisation and instrument valuation (see Table 4 and the notes thereto), but the structure of these two chapters means that they can be used to complement one other. Thus, while there is greater detail in this chapter on credit instruments (commercial, mortgage, etc.), deposits (sight, time, structured, etc.), capital accounts (capital, reserves, provisions, etc.) and other assets and liabilities (accruals, derivatives, etc.), the extra detail in Chapter 8 relates to counterpart sectors and residence, indicating whether the households or NPISHs, non-financial corporations and other financial intermediaries are resident in Spain, in other euro area countries or in the rest of the world (in which case, there is no information on the counterparty). Readers' attention is drawn to these details in order that they may benefit from the complementary information in these chapters.

**Table 4**

As already mentioned in the general note, the balance sheet in Chapter 4 is based on the information institutions send to the Banco de España for supervisory purposes, while the balance sheet in Chapter 8 is obtained from the accounting statements used to compile statistics for the euro area and, given its purpose, is compiled on the basis of the same conceptual framework used for all the countries that make up the euro area. The reconciliation of the two chapters shows that the same set of institutions is being considered from two complementary viewpoints. There are some small differences, attributable to the different purposes of the chapters, that can, for a specific period, be appreciated in this reconciliation table:

The returns for euro area statistics (euro area returns), which are used, inter alia, as the basis for calculating the monetary aggregates monitored by the ECB, distinguish between non-resident units situated in other euro area countries and non-resident units situated in third countries, while the supervisory returns group all counterparts vis-à-vis units not resident in Spain in the sector rest of the world.

In the balance sheet compiled on the basis of the euro area statistical returns, money market funds (MMFs) are included with the Banco de España and credit institutions to form a sector called "monetary financial institutions" (MFIs). In the supervisory returns, these MMFs are included with other collective investment institutions of a financial nature in the sector “other resident sectors” (see the sectorisation schemes at the end of the Bulletin), while the grouping composed of the Banco de España and credit institutions is called the "credit system". The differences in scope between MFIs and the credit system are, in some cases, more conceptual than practical in nature, which is why these two groupings are opposite each other in the reconciliation tables.

There are some other differences in accounting rules which are not detailed in this note, since the discrepancies to which they give rise are not significant. Also, some discrepancies may be attributable to the fact that the accounting statements have been updated at different times.

**Table 4.A**

a. From January 2009 to April 2011 there may be small differences between total credit institutions and the sum of deposit-taking institutions, SCIs and ICO. This is because in this period electronic money institutions were considered to be credit institutions, but upon the entry into force of Directive 2009/110/EC of the European Parliament and of the Council, they ceased to be considered as such. Given the scant quantitative importance of these institutions, it was decided to retain their amount in the credit institution totals but it was not considered necessary to retain the breakdowns. The detail of this column is given in Tables 4.1 and 4.2.

b. See details in Tables 4.51 and 4.52.

c. See details in Tables 4.81 and 4.82.

**Table 4.1**

a. See the breakdown by subsector in Table 8.25. There are some small differences, owing to the fact that the tables use different definitions of credit and have been updated at different times.

b. See breakdown by instrument in Table 4.3.
c. See details in Table 4.4.
d. See details in Table 4.6.
e. See details in Table 4.99.
f. Includes non-performing doubtful loans which are those in respect of which some amount of principal, interest or any other contractually agreed expense is more than three months past-due or exceeds 25% of total debt (unless these loans are specifically classified as written-off assets).It corresponds to the amount of column 14, Table 4.99.

**Table 4.2**
a. See the breakdown by subsector in Table 8.25. There are some small differences, owing to the different definition of deposits and the fact that the tables have been updated at different times.
b. See breakdown by instrument in Table 4.5.
c. See details in Table 4.7.
d. See details in Table 4.8.

**Table 4.3**
a. The breakdown by institutional sector can be consulted in Table 8.26. There are some discrepancies between this amount and that in Table 8.26, owing to differences in the institutional scope and in the concept of credit and the fact that the tables have been updated at different times.
b. Hybrid financial assets are those financial assets that include simultaneously a principal contract other than a derivative and a financial derivative known as an "implicit derivative", which is not individually transferable. The flows generated by the hybrid contract normally vary in the same way as those of the derivative considered in isolation. For example, a debt instrument whose interest payments are related to a securities index.

c. Doubtful loans are loans in relation to which there is reasonable doubt regarding full repayment (of principal and interest) in accordance with the contractual terms. They include non-performing loans, which are those in respect of which some amount of principal, interest or contractually agreed expense is more than three months past-due. See details in Table 4.99. There may be differences between the amounts in these two tables, owing to the fact that they have been updated at different times.

**Table 4.4**
a. Short securities positions reflect the amount of the financial liabilities arising from the outright sale of financial assets acquired temporarily or received on loan. However, Table 4.4 shows short positions in the assets (columns 6 and 10) and deducts them from the total figures for "securities other than shares" of residents in Spain and in the rest of the world. Thus, columns 4 and 8 contain net figures and follow the same criterion as the returns the institutions submit for statistical purposes (and, therefore, the same criterion as Chapter 8 of this Bulletin), according to which short securities positions must be deducted from the item "securities other than shares" [see Rule 71. c) iii)].

**Table 4.5**
a. The breakdown by institutional sector may be consulted in Table 8.28. There are discrepancies between the amounts of these two Tables, owing to differences in the institutional scope, the fact that the tables have been updated at different times, and differences in the accounting for the acquisition of securities of securitisation special purpose entities used to securitise financial assets kept on the institution's balance sheet (see changes introduced in the *Boletín Estadístico* of January 2010).
b. Funds received under financial asset transfers include the funds raised by institutions through financial asset transfer transactions when the transferred financial asset cannot be derecognised as the risk and benefits associated with its ownership have not been substantially transferred.
c. Hybrid financial liabilities are financial liabilities that include simultaneously a principal contract other than a derivative and a financial derivative known as an "implicit derivative", which is not individually transferable. The flows generated by the hybrid contract normally vary in the same way as those of the derivative considered in isolation. For example, a deposit whose interest rate depends on the changes in the price of a share.
d. Subordinated deposits include the amount of deposits received which, for the purposes of payment priority, rank behind ordinary debt.
e. This column includes overnight deposits, savings accounts, deposits with agreed maturity and repurchase agreements. However, mortgage covered bonds with the character of deposits and funds received under financial asset transfers are not included. Mortgage covered bonds are securities whose capital and interest are secured and when they are non-marketable they are included under deposits. Funds received under financial asset transfers are defined in footnote b to Table 4.5 . The amount recorded in column 13 of Table 4.5 is broken down by province and region in Tables 4.29 and 4.31.

**Table 4.6**
a. See details in Table 4.9.

**Table 4.7**

a. The valuation adjustments to equity include the amounts of the adjustments made to assets and liabilities recorded temporarily in equity, under this heading, until they are extinguished or realised, when they are recorded in the income statement.

b. Financial assets and liabilities valuation adjustments include the difference between the valuation of the assets and liabilities in the institutions' public balance sheets and in the euro area statistical returns, except those attributable to accrued interest and impairment allowances which are presented under separate headings of the assets and/or liabilities.

c. Impairment allowances include the amounts set aside to cover impairment losses, in relation to loans and other assets.

d. Impairment allowances, total loans, include the amounts set aside to cover both specific and general insolvency risk attributable to loans and advances to other debtors.

e. Impairment allowances, specific loans, include only the amounts set aside to cover specific insolvency risk attributable to doubtful loans and advances to other resident sectors.

f. The figure of net profit (column 6) (following the same criterion of other tables in Chapter 4) includes the sum of the profit or loss of each deposit-taking institution taken individually. This figure is highly influenced by the segregation process of the savings banks' banking business to newly-created banks. Given that a significant portion of the shares of these new banks are part of the savings banks' investment portfolio, the results recorded by the banks to which the business has been transferred, are transmitted to savings banks' results, amplifying the figure of aggregate net profit (or loss) of the deposit-taking institutions as a whole. In order to facilitate interpretation of the amount of net profit (column 6), this column includes the quantity of said net profit which is due to impairment losses on investments.

**Table 4.8**

a. See details in Table 4.9.

**Table 4.9**

a. Trading derivatives include the fair value in favor of the institution of derivates which do not form part of hedge accounting.

b. Hedging derivatives include the fair value in favor of the institution of derivates designated as hedging instruments in hedge accounting.

c. Insurance contracts linked to pensions include the fair value of the insurance policies to cover staff pension commitments that do not meet the requirements established by Rule thirty-five of Banco de España Circular CBE 4/04 for not recording them in the balance sheet.

d. Tax assets include the amount of all assets of a tax nature such as taxes paid on account, assets arising from unused tax losses or credits for tax deductions.

e. Trading derivatives include the fair value of the institution's liability in respect of derivatives that do not form part of hedge accounting.

f. Hedging derivatives include the fair value of the institution's liability in respect of derivatives designated as hedging instruments in hedge accounting.

g. Tax collection accounts include the amount collected on behalf of general government in respect of taxes, duties, excise and social security contributions until such monies are finally made over to the relevant agency.

h. Tax liabilities include the amount of all liabilities of a tax nature, primarily the amount payable in respect of the tax on the taxable profit for the period.

**Table 4.10**

a. Includes only the amount of the specific allowances for insolvency risk attributable to loans and advances to other resident sectors.

**Table 4.11**

a. The details of each general government subsector can be found in Table 8.25. There are some small differences owing to the fact that the tables use different definitions of lending and they have been updated at different times. See footnote a to Table 4.A.

b. The breakdown by province and regional (autonomous) government may be consulted in Tables 4.28 and 4.29.

c. The breakdown of the total by instrument appears in Table 4.3. In addition, the breakdown by institutional sector can be consulted in Table 8.26. The small discrepancies between the amounts of this table and those of Table 8.26 are attributable to differences in institutional scope and in the definition of lending and the fact that the tables have been updated at different times.

**Table 4.99**

a. See notes to Table 4.1, column 12.

b. Until the entry into force of Circular 4/2004, this amount was included in column 10.

c. Until the entry into force of Circular 4/2004, these details were not available for specialised credit institutions.

d. See notes to Table 4.1 column 13.

e. Assets considered as doubtful, since there is doubt regarding full repayment although they cannot be considered non-performing or written-off assets.

f. Assets considered as doubtful because they are vis-à-vis countries in a certain risk group.

**Table 4.13**
a. Of the companies and sole proprietorships that receive the loans.
b. See notes to Tables 8.26 and 8.27.
c. See details in Table 4.18.
d. Includes loans and credits to households for the acquisition of land, the acquisition of securities and the acquisition of current goods and services not considered to be consumer durables (for example, loans to finance travel) and of those for miscellaneous purposes not included in the foregoing.
e. This heading refers to lending to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these loans are included among those granted for renovation, consumer durable purchases and other purposes, i.e. they are part of columns 8 to 10.
f. See details in Table 4.18 (columns 12 to 22).
g. Includes doubtful loans and credits to households for the acquisition of land, securities and current goods and services that are not considered durables (for instance, loans to finance travel) as well as those for miscellaneous purposes not included among the foregoing.
h. Includes doubtful loans to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these doubtful loans are included among those granted for renovation, consumer durable purchases and other purposes, i.e. they are part of columns 21 to 23.

**Table 4.14**
a. Of the companies and sole proprietorships that receive the loans.
b. See details in Table 4.19.
c. Includes loans and credits to households for the acquisition of land, the acquisition of securities and the acquisition of current goods and services not considered to be consumer durables (for example, loans to finance travel) and of those for miscellaneous purposes not included in the foregoing.
d. This heading refers to lending to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these loans are included as follows: 1) a portion in column 2 (financing of productive activity), insofar as this includes loans to non-financial corporations and sole proprietorships, the latter being able to carry out this type of transaction; 2) the rest, and presumably the majority, in columns 8 to 10, which include loans to households for purposes other than house purchase.
e. See details in Table 4.19 (columns 12 to 22).
f. Includes doubtful loans and credits to households for the acquisition of land, the acquisition of securities and the acquisition of current goods and services not considered to be consumer durables (for instance, loans to finance travel) and of those for miscellaneous purposes not included in the foregoing.
g. Includes doubtful loans to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these loans are included as follows: 1) a portion in column 15 (financing of productive activity), insofar as this includes doubtful loans to non-financial corporations and sole proprietorships, the latter being able to carry out this type of transaction; 2) the rest, and presumably the majority, in columns 21 to 23, which include doubtful loans to households for purposes other than house purchase.

**Table 4.17**
a. Of the companies and sole proprietorships that receive the loans
b. See details in Table 4.22.
c. Includes loans and credits to households for the acquisition of land, the acquisition of securities and the acquisition of current goods and services not considered to be consumer durables (for example, loans to finance travel) and of those for miscellaneous purposes not included in the foregoing.
d. This heading refers to lending to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these loans are included as follows: 1) a portion in column 2 (financing of productive activity), insofar as this includes loans to non-financial corporations and sole proprietorships, the latter being able to carry out this type of transaction; 2) the rest, and presumably the majority, in columns 8 to 10, which include loans to households for purposes other than house purchase.
e. See details in Table 4.22 (columns 12 to 22).
f. Includes doubtful loans and credits to households for the acquisition of land, the acquisition of securities and the acquisition of current goods and services not considered to be consumer durables (for instance, loans to finance travel) and of those for miscellaneous purposes not included in the foregoing.
g. Includes doubtful loans to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these loans are included as follows: 1) a portion in column 15 (financing of productive activity), insofar as this includes doubtful loans to non-financial corporations and sole proprietorships, the latter being able to carry out this type of transaction; 2) the rest, and presumably the majority, in columns 21 to 23, which include doubtful loans to households for purposes other than house purchase

**Table 4.18**
a. Of the companies and sole proprietorships that receive the loans.
b. See details in Table 4.23.

**Table 4.19**
a. Of the companies and sole proprietorships that receive the loans.
b. See details in Table 4.24.

**Table 4.22**
a. Of the companies and sole proprietorships that receive the loans.
b. See details in Table 4.27.

**Table 4.23**
a. Of the companies and sole proprietorships that receive the loans.
b. Until March 2005 these details were not available for specialised credit institutions. Thereafter, and as a result of the entry into force of Banco de España Circular CBE 4/2004, the amount is assigned to the relevant industry.

**Table 4.24**
a. Of the companies and sole proprietorships that receive the loans.

**Table 4.27**
a. Of the companies and sole proprietorships that receive the loans.
b. Until March 2005 these details were not available for specialised credit institutions. Thereafter, and as a result of the entry into force of Banco de España Circular CBE 4/2004, the amount is assigned to the relevant industry.

**Table 4.28**
a. Unclassified loans, apart from the residual transactions for which the institution has not been able to determine the province to which they should be assigned, includes the amount of reverse repurchase agreements through counterparties. Unclassified deposits include the residual transactions for which the institution has not been able to determine the province to which they should be assigned. See also footnote e to Table 4.5.
b. Available from 2003 Q1.

**Table 4.29**
a. Unclassified loans, apart from the residual transactions for which the institution has not been able to determine the province to which they should be assigned, includes the amount of reverse repurchase agreements through counterparties. Unclassified deposits include the residual transactions for which the institution has not been able to determine the province to which they should be assigned. See also footnote e to Table 4.5.

**Table 4.30**
a. Apart from the residual transactions for which the institution has not been able to determine the regional (autonomous) community to which they should be assigned, it includes the amount of reverse repurchase agreements with counterparties.

**Table 4.31**
a. Includes residual transactions for which the institution has not been able to determine the regional (autonomous) community to which they should be assigned. See footnote e to Table 4.5.

**Table 4.32**
a. See breakdown by subsector in Table 8.25. There are discrepancies between the amounts of these two Tables, owing to differences in the institutional scope, the fact that the tables have been updated at different times, and differences in the accounting for the acquisition of securities of securitisation special purpose entities used to securitise financial assets kept on the institution's balance sheet (see changes introduced in the *Boletín Estadístico* of January 2010).
b. See breakdown by province and region in Tables 4.28 and 4.29.
c. See breakdown by instrument in Table 4.5. Also, the amount of this column less MMF deposits at credit institutions is the same, apart from some small differences owing to the fact that the tables have been updated at different times, as that of column 1 of Table 8.28. The breakdown by institutional sector may be consulted in this latter Table.

**Table 4.36**
a. See details in Table 4.37.
b. See details in Table 4.38.
c. See details in column 8 of Table 4.39 and in Table 4.40.

**Table 4.37**
a. See details in Table 4.39.

**Table 4.38**
a. See details in Table 4.39.

**Table 4.39**
a. It should be taken into account that while gains and losses on the equity portfolio are included in this table, they are not included in financial revenue.
b. Since 1996 this interest has been included in interest from debt securities held to maturity.

**Table 4.45**
a. It includes credit institutions whose scope of operations is restricted and which, under Royal Decree 692/96 of 26 April 1996, became specialised credit institutions. The specialised lending institutions in place at the time of this change were: finance companies, mortgage lending companies and financial leasing companies. Money Market Intermediaries disappeared in 1994, becoming broker-dealers or agency brokers, following their regulation under the Spanish Stock Market Act24/88 of 24 July 1988.
b. See footnote a to Table 4.A.

**Table 4.46**
a. It includes specialised lending institutions which, under Royal Decree 692/96 of 26 April 1996, became specialised credit institutions. The specialised lending institutions in place at the time of this change were: finance companies, mortgage lending companies and financial leasing companies. Money Market Intermediaries disappeared in 1994, becoming broker-dealers or agency brokers, following their regulation under the Spanish Stock Market Act 24/88 of 24 July 1988.

**Table 4.47**
a. See details in Tables 4.48 and 4.49.

**Table 4.51**
a. See breakdown by instrument in Table 4.53.
b. See details in Table 4.54.
c. See details in Table 4.56.
d. Includes non-performing doubtful loans which are those in respect of which some amount of principal, interest or any other contractually agreed expense is more than three months past-due or exceeds 25% of total debt (unless these loans are specifically classified as written-off assets).

**Table 4.52**
a. See breakdown by instrument in Table 4.55.
b. See details in Table 4.57.
c. See details in Table 4.58.

**Table 4.53**
See notes to Table 4.3.

**Table 4.54**
See notes to Table 4.4.

**Table 4.55**
See notes to Table 4.5.

**Table 4.57**
See notes to Table 4.7.

**Table 4.81**
a. See breakdown by instrument in Table 4.83.
b. See details in Table 4.84.
c. Includes non-performing doubtful loans which are those in respect of which some amount of principal, interest or any other contractually agreed expense is more than three months past-due or exceeds 25% of total debt (unless these loans are specifically classified as written-off assets).

**Table 4.82**
a. See details in Table 4.85.b. See details in Table 4.86.

**Table 4.83**
a. Up to May 05, this column includes doubtful assets for all sectors (and not only for other resident sectors).

**Table 4.85**
See notes to Table 4.7.

**A) Conciliación entre el balance financiero de las CFEE y el balance según los estados de la zona del euro (caso de IFM) y los balances oficiales (IFnM)**

*Datos referidos a Septiembre de 2008* *Millones de euros*

| | Instituciones financieras/ *Financial institutions* A=B+C+D | Instituciones financieras monetarias/ *Monetary financial institutions* B (cuadro 6.A) | Instituciones financieras no monetarias excepto E. de seguros y F.P./ *Non-monetary financial institutions except insurance corporations and pension funds* C (cuadro 9.A) | Empresas de seguros y fondos de pensiones/ *Insurance corporations and pension funds* D (cuadro 10.A) | |
|---|---|---|---|---|---|
| **I. TOTAL ACTIVO BALANCE UEM/OFICIAL** | **4 511 485** | **3 350 442** | **821 082** | **339 961** | **I. TOTAL ASSETS EMU's/OFFICIAL's BALANCE SHEET** |
| **I.1 ACTIVOS no incluidos en CFEE** | **52 779** | **37 752** | **6 633** | **8 394** | **I.1 ASSETS not included in FASE** |
| Activo fijo | 49 342 | 34 315 | 6 633 | 8 394 | Fixed assets |
| Otros | 3 437 | 3 437 | - | - | Other |
| **I.2 AJUSTES (1)** | **109 266** | **60 140** | **25 827** | **23 299** | **I.2 ADJUSTMENTS (1)** |
| **II. ACTIVOS FINANCIEROS incluidos en CFEE (=I-I.1+I.2)** | **4 567 972** | **3 372 830** | **840 276** | **354 866** | **I.OUTSTANDING FINANCIAL ASSETS included in FASE (=I-I.1+I.2)** |
| **AF. 1 ORO MONETARIO Y D.E.G.** | **5 836** | **5 836** | **-** | **-** | **AF.1 MONETARY GOLD AND SDRs** |
| Por instrumentos | | | | | By instrument |
| Oro monetario | 5 678 | 5 678 | - | - | Monetary gold |
| Derechos Especiales de Giro | 158 | 158 | - | - | Special Drawing Rights |
| Por sectores de contrapartida (2) | | | | | By counterpart sector (2) |
| **AF. 2 EFECTIVO Y DEPÓSITOS** | **1 208 671** | **569 855** | **572 475** | **66 340** | **AF.2 CURRENCY AND DEPOSITS** |
| Por instrumentos | | | | | By instrument |
| Efectivo | 7 460 | 7 460 | - | 0 | Currency |
| Depósitos transferibles | 43 408 | - | 31 364 | 12 045 | Transferable deposits |
| Otros depósitos | 1 157 802 | 562 395 | 541 112 | 54 296 | Other deposits |
| Por sectores de contrapartida | | | | | By counterpart sector |
| *Instituciones financieras* | *960 621* | *336 408* | *572 354* | *51 859* | *Financial institutions* |
| *Instituciones financieras monetarias* | *958 813* | *335 819* | *572 354* | *50 641* | *Monetary financial institutions* |
| *Instituciones financieras no monetarias* | *1 807* | *589* | *-* | *1 218* | *Non-monetary financial institutions* |
| *Resto del mundo* | *248 050* | *233 447* | *122* | *14 482* | *Rest of the world* |
| **AF.3 VALORES DISTINTOS DE ACCIONES** | **841 209** | **527 605** | **115 979** | **197 625** | **AF.3 SECURITIES OTHER THAN SHARES** |
| Por instrumentos | | | | | By instrument |
| Valores a corto plazo | 85 152 | 36 661 | 25 377 | 23 115 | Short-term securities |
| Valores a largo plazo | 733 310 | 470 076 | 88 724 | 174 510 | Long-term securities |
| Derivados | 22 748 | 20 868 | 1 879 | ... | Financial derivatives |
| Por sectores de contrapartida | | | | | By counterpart sector |
| *Sociedades no financieras* | *14 970* | *8 788* | *3 408* | *2 775* | *Non-financial corporations* |
| *Instituciones financieras* | *343 387* | *259 555* | *38 350* | *45 482* | *Financial institutions* |
| *Instituciones financieras monetarias* | *125 880* | *60 408* | *29 282* | *36 190* | *Monetary financial institutions* |
| *Instituciones financieras no monetarias* | *217 507* | *199 147* | *9 068* | *9 292* | *Non-monetary financial institutions* |
| *Administraciones Públicas* | *140 568* | *86 017* | *17 836* | *36 715* | *General government* |
| *Resto del mundo* | *342 285* | *173 245* | *56 386* | *112 654* | *Rest of the world* |

*September 2008 data* *EUR millions*

**5A. Assets** **5. FINANCIAL INSTITUTIONS**

**A) Reconciliation between the FASE financial balance sheet and the balance sheet of euro area returns (MFIs) and the accounting balance sheets (non-MFIs)**

*Datos referidos a Septiembre de 2008*

*Millones de euros*

| | Instituciones financieras/ *Financial institutions* A=B+C+D | Instituciones financieras monetarias/ *Monetary financial institutions* B (cuadro 6.A) | Instituciones financieras no monetarias excepto E. de seguros y F.P./ *Non-monetary financial institutions except insurance corporations and pension funds* C (cuadro 9.A) | Empresas de seguros y fondos de pensiones/ *Insurance corporations and pension funds* D (cuadro 10.A) | |
|---|---|---|---|---|---|
| **I. ACTIVOS FINANCIEROS incluidos en CFEE** (continuación) | | | | | **I. OUTSTANDING FINANCIAL ASSETS included** in FASE (cont.) |
| **AF.4 PRÉSTAMOS** | **2 014 867** | **1 953 306** | **58 540** | **3 021** | **AF.4 LOANS** |
| Por instrumentos | | | | | By instrument |
| Préstamos a corto plazo | 313 446 | 310 316 | 2 801 | 330 | Short-term loans |
| Préstamos a largo plazo | 1 701 421 | 1 642 990 | 55 739 | 2 691 | Long-term loans |
| Por sectores de contrapartida | | | | | By counterpart sector |
| *Sociedades no financieras* | *971 818* | *944 827* | *25 346* | *1 645* | *Non-financial corporations* |
| *Instituciones financieras* | *26 909* | *25 293* | *1 486* | *130* | *Financial institutions* |
| *Instituciones financieras monetarias* | *23* | - | *23* | - | *Monetary financial institutions* |
| *Instituciones financieras no monetarias* | *26 886* | *25 293* | *1 462* | *130* | *Non-monetary financial institutions* |
| *Administraciones Públicas* | *46 249* | *45 016* | *1 233* | - | *General goverment* |
| *Hogares e instituciones sin fines de lucro* | *907 714* | *875 993* | *30 476* | *1 245* | *Households and non-profit institutions* |
| *Resto del mundo* | *62 177* | *62 177* | - | - | *Rest of the world* |
| **AF.5 ACCIONES Y PARTICIPACIONES** | **417 533** | **283 017** | **80 943** | **53 573** | **AF.5 SHARES AND OTHER EQUITY** |
| Por instrumentos | | | | | By instrument |
| Acciones cotizadas | 133 812 | 68 722 | 34 465 | 30 624 | Quoted shares |
| Acciones no cotizadas | 229 311 | 195 796 | 25 691 | 7 824 | Unquoted shares |
| Otras participaciones | 10 498 | 3 498 | 7 000 | - | Other equity |
| Participaciones en fondos de inversión | 43 914 | 15 001 | 13 787 | 15 125 | Mutual funds shares |
| Por sectores de contrapartida | | | | | By counterpart sector |
| *Sociedades no financieras* | *179 323* | *145 825* | *27 081* | *6 418* | *Non-financial corporations* |
| *Instituciones financieras* | *106 732* | *51 106* | *30 476* | *25 150* | *Financial institutions* |
| *Instituciones financieras monetarias* | *41 318* | *25 994* | *9 413* | *5 911* | *Monetary financial institutions* |
| *Instituciones financieras no monetarias* | *65 413* | *25 112* | *21 063* | *19 238* | *Non-monetary financial institutions* |
| *Resto del mundo* | *131 479* | *86 087* | *23 386* | *22 006* | *Rest of the world* |
| **AF.6 RESERVAS TÉCNICAS DE SEGUROS** | **15 303** | **-** | **-** | **15 303** | **AF.6 INSURANCE TECHNICAL RESERVES** |
| Por instrumentos | | | | | By instrument |
| Reservas para primas y siniestros | 15 303 | - | - | 15 303 | Prepayment of premiums & res. for outs. claims |
| Por sectores de contrapartida | | | | | By counterpart sector |
| *Instituciones financieras* | *10 048* | - | - | *10 048* | *Financial institutions* |
| *Instituciones financieras monetarias* | - | - | - | - | *Monetary financial institutions* |
| *Instituciones financieras no monetarias* | *10 048* | - | - | *10 048* | *Non-monetary financial institutions* |
| *Resto del mundo* | *5 255* | - | - | *5 255* | *Rest of the world* |
| **AF.7 OTRAS CUENTAS PENDIENTES COBRO** | **64 552** | **33 211** | **12 338** | **19 004** | **AF.7 OTHER ACCOUNTS RECEIVABLE** |
| AF.71 Crédito comercial | - | - | - | - | AF.71 Trade credit |
| AF.79 Otras ctas ptes de cobro excluido el crédito comercial | 64 552 | 33 211 | 12 338 | 19 004 | AF.79 Other accounts receivable excluding trade credits |

*September 2008 data*

*EUR millions*

**B) Conciliación entre el balance financiero de las CFEE y el balance según los estados de la zona del euro (caso de IFM) y los balances oficiales (IFnM)**

*Datos referidos a Septiembre de 2008* *Millones de euros*

| | Instituciones financieras/ *Financial institutions* A=B+C+D | Instituciones financieras monetarias/ *Monetary financial institutions* B (cuadro 6.B) | Instituciones financieras no monetarias excepto E. de seguros y F.P./ *Non-monetary financial institutions except insurance corporations and pension funds* C (cuadro 9.B) | Empresas de seguros y fondos de pensiones/ *Insurance corporations and pension funds* D (cuadro 10.B) | |
|---|---|---|---|---|---|
| **I. TOTAL PASIVO BALANCE UEM/OFICIAL** | **4 511 485** | **3 350 442** | **821 082** | **339 961** | **I. TOTAL LIABILITIES EMU's/OFFICIAL's BALANCE SHEET** |
| **I.1 PASIVOS no incluidos en CFEE** | **10 123** | **3 437** | **6 686** | **-** | **I.1 LIABILITIES not included in FASE** |
| **I.2 AJUSTES (1)** | **-66 878** | **-58 023** | **6 741** | **-15 597** | **I.2 ADJUSTMENTS (1)** |
| **II. PASIVOS FINANCIEROS incluidos en CFEE (=I-I.1+I.2)** | **4 434 484** | **3 288 982** | **821 138** | **324 365** | **I.OUTSTANDING LIABILITIES included in FASE (=I-I.1+I.2)** |
| **AF. 2 EFECTIVO Y DEPÓSITOS** | **2 539 766** | **2 535 558** | **2 166** | **2 042** | **AF.2 CURRENCY AND DEPOSITS** |
| Por instrumentos | | | | | By instrument |
| Efectivo | 76 308 | 76 308 | - | - | Currency |
| Depósitos transferibles | 497 156 | 497 156 | - | - | Transferable deposits |
| Otros depósitos | 1 966 303 | 1 962 095 | 2 166 | 2 042 | Other deposits |
| Por sectores de contrapartida | | | | | By counterpart sector |
| *Sociedades no financieras* | *223 035* | *221 458* | *1 577* | *-* | *Non-financial corporations* |
| *Instituciones financieras* | *960 621* | *958 813* | *589* | *1 218* | *Financial institutions* |
| *Instituciones financieras monetarias* | *336 408* | *335 819* | *589* | *-* | *Monetary financial institutions* |
| *Instituciones financieras no monetarias* | *624 212* | *622 994* | *-* | *1 218* | *Non-monetary financial institutions* |
| *Administraciones Públicas* | *97 258* | *97 258* | *-* | *-* | *General government* |
| *Hogares e instituciones sin fines de lucro* | *720 908* | *720 908* | *-* | *-* | *Households and non-profit institutions* |
| *Resto del mundo* | *537 946* | *537 122* | *-* | *824* | *Rest of the world* |
| **AF.3 VALORES DISTINTOS DE ACCIONES** | **1 015 361** | **461 140** | **553 880** | **341** | **AF.3 SECURITIES OTHER THAN SHARES** |
| Por instrumentos | | | | | By instrument |
| Valores a corto plazo | 103 583 | 86 143 | 17 440 | - | Short-term securities |
| Valores a largo plazo | 885 463 | 348 682 | 536 439 | 341 | Long-term securities |
| Derivados | 26 315 | 26 315 | - | - | Financial derivatives |
| Por sectores de contrapartida | | | | | By counterpart sector |
| *Sociedades no financieras* | *12 647* | *15 299* | *-2 993* | *341* | *Non-financial corporations* |
| *Instituciones financieras* | *343 387* | *125 880* | *217 507* | *-* | *Financial institutions* |
| *Instituciones financieras monetarias* | *259 555* | *60 408* | *199 147* | *-* | *Monetary financial institutions* |
| *Instituciones financieras no monetarias* | *83 832* | *65 472* | *18 360* | *-* | *Non-monetary financial institutions* |
| *Administraciones públicas* | *763* | *763* | *-* | *-* | *General government* |
| *Hogares e instituciones sin fines de lucro* | *25 389* | *20 428* | *4 961* | *-* | *Households and non-profit institutions* |
| *Resto del mundo* | *633 175* | *298 771* | *334 404* | *-* | *Rest of the world* |

*September 2008 data* *EUR millions*



**B) Reconciliation between the FASE financial balance sheet and the balance sheet of euro area returns (MFIs) and the accounting balance sheets (non-MFIs)**

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

**5. INSTITUCIONES FINANCIERAS** **5B. Pasivo (continuación)**

**B) Conciliación entre el balance financiero de las CFEE y el balance según los estados de la zona del euro (caso de IFM) y los balances oficiales (IFnM)**

*Datos referidos a Septiembre de 2008* *Millones de euros*

| | Instituciones financieras/ *Financial institutions* A=B+C+D | Instituciones financieras monetarias/ *Monetary financial institutions* B (cuadro 6.B) | Instituciones financieras no monetarias excepto E. de seguros y F.P./ *Non-monetary financial institutions except insurance corporations and pension funds* C (cuadro 9.B) | Empresas de seguros y fondos de pensiones/ *Insurance corporations and pension funds* D (cuadro 10.B) | |
|---|---|---|---|---|---|
| **II. PASIVOS incluidos en CFEE** (continuación) | | | | | **II. OUTSTANDING LIABILITIES included in FASE** (cont.) |
| **AF.4 PRÉSTAMOS** | **31 557** | **1 766** | **22 009** | **7 782** | **AF.4 LOANS** |
| Por instrumentos | | | | | By instrument |
| Préstamos a corto plazo | 14 336 | - | 7 693 | 6 643 | Short-term loans |
| Préstamos a largo plazo | 17 220 | 1 766 | 14 315 | 1 139 | Long-term loans |
| Por sectores de contrapartida | | | | | By counterpart sector |
| *Sociedades no financieras* | *1 823* | *1 743* | *80* | - | *Non-financial corporations* |
| *Instituciones financieras* | *26 909* | *23* | *19 104* | *7 782* | *Financial institutions* |
| *Instituciones financieras monetarias* | *25 293* | - | *17 815* | *7 478* | *Monetary financial institutions* |
| *Instituciones financieras no monetarias* | *1 616* | *23* | *1 290* | *303* | *Non-monetary financial institutions* |
| *Administraciones Públicas* | *0* | *0* | - | - | *General government* |
| *Hogares e instituciones sin fines de lucro* | - | - | - | - | *Households and non-profit institutions* |
| *Resto del mundo* | *2 824* | - | *2 824* | - | *Rest of the world* |
| **AF. 5 ACCIONES Y PARTICIPACIONES** | **495 612** | **239 128** | **236 033** | **20 451** | **AF.5 SHARES AND OTHER EQUITY** |
| Por instrumentos | | | | | By instrument |
| Acciones cotizadas | 156 379 | 144 875 | 11 504 | - | Quoted shares |
| Acciones no cotizadas | 71 267 | 38 770 | 12 045 | 20 451 | Unquoted shares |
| Otras participaciones | 24 555 | 24 555 | - | - | Other equity |
| Participaciones en fondos de inversión | 243 411 | 30 927 | 212 484 | - | Mutual funds shares |
| Por sectores de contrapartida | | | | | By counterpart sector |
| *Sociedades no financieras* | *60 536* | *24 549* | *33 639* | *2 348* | *Non-financial corporations* |
| *Instituciones financieras* | *106 732* | *41 318* | *52 535* | *12 878* | *Financial institutions* |
| *Instituciones financieras monetarias* | *51 106* | *25 994* | *22 249* | *2 863* | *Monetary financial institutions* |
| *Instituciones financieras no monetarias* | *55 626* | *15 324* | *30 286* | *10 015* | *Non-monetary financial institutions* |
| *Administraciones Públicas* | *21 541* | *15 660* | *5 881* | - | *General goverment* |
| *Hogares e instituciones sin fines de lucro* | *213 949* | *75 325* | *138 036* | *588* | *Households and non-profit institutions* |
| *Resto del mundo* | *92 854* | *82 276* | *5 942* | *4 636* | *Rest of the world* |
| **AF.6 RESERVAS TÉCNICAS DE SEGUROS** | **293 511** | **7 989** | **-** | **285 522** | **AF.6 INSURANCE TECHNICAL RESERVES** |
| Por instrumentos | | | | | By instrument |
| Reservas de seguro de vida | 120 812 | - | - | 120 812 | Life insurance reserves |
| Reservas para fondos de pensiones | 107 110 | 7 989 | - | 99 121 | Pension fund reserves held by |
| Reservas para primas y siniestros | 65 589 | - | - | 65 589 | Prepay. of premiums & res. for outs. claims |
| Por sectores de contrapartida | | | | | By counterpart sector |
| *Sociedades no financieras* | *26 065* | - | - | *26 065* | *Non-financial corporations* |
| *Instituciones financieras* | *10 048* | - | - | *10 048* | *Financial institutions* |
| *Instituciones financieras monetarias* | - | - | - | - | *Monetary financial institutions* |
| *Instituciones financieras no monetarias* | *10 048* | - | - | *10 048* | *Non-monetary financial institutions* |
| *Hogares e instituciones sin fines de lucro* | *257 398* | *7 989* | - | *249 409* | *Households and non-profit institutions* |
| *Resto del mundo* | - | - | - | - | *Rest of the world* |
| **AF.7 OTRAS CUENTAS PENDIENTES COBRO** | **58 678** | **43 400** | **7 050** | **8 227** | **AF.7 OTHER ACCOUNTS PAYABLE** |
| AF.71 Crédito comercial | - | - | - | - | AF.71 Trade credit |
| AF.79 Otros ctas ptes de cobro excluido el crédito comercial | 58 678 | 43 400 | 7 050 | 8 227 | AF.79 Others accounts payable, excluding trade credit |
| **Pro memoria:** | | | | | **Memorandum item:** |
| **Activos financieros netos** (Activos financieros menos pasivos de las CFEE) | **133 488** | **83 848** | **19 138** | **30 502** | **Net financial assets** (FASE financial assets minus liabilities) |

*September 2008 data* *EUR millions*

**5B. Liabilities (cont.)** **5. FINANCIAL INSTITUTIONS**

**B) Reconciliation between the FASE financial balance sheet and the balance sheet of euro area returns (MFIs) and the accounting balance sheets (non-MFIs)**

## 5. FINANCIAL INSTITUTIONS
### B) Aggregated balance sheet

## 5.1 Financial assets = Liabilities plus net financial assets
### Absolute values

*EUR billions*

| | Financial institutions | MFIs | | | | | | | | Non-monetary financial institutions |
|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | BE | OMFIs | | | | | | |
| | | | | Total | Credit institutions | | | | Money Market Funds (MMF) | |
| | | | | | Total | Total deposit-taking institutions | SCI | OCI | | |
| | 1=2+10 | 2=3+4 | 3 | 4=5+9 | 5=6+7+8 | 6 | 7 | 8 | 9 | 10 |
| **03** | 2 182.8 | 1 657.9 | 105.7 | 1 552.2 | 1 494.0 | 1 426.8 | 36.5 | 27.0 | 58.2 | 524.9 |
| **04** | 2 527.1 | 1 880.5 | 109.5 | 1 770.9 | 1 712.8 | 1 634.9 | 42.3 | 25.9 | 58.2 | 646.6 |
| **05** | 3 129.2 | 2 309.9 | 123.9 | 2 186.0 | 2 131.0 | 2 042.4 | 51.9 | 27.4 | 55.0 | 819.2 |
| **06** | 3 686.6 | 2 646.6 | 136.9 | 2 509.7 | 2 509.6 | 2 404.9 | 60.7 | 33.3 | 0.1 | 1 040.0 |
| **07** | 4 348.6 | 3 151.2 | 174.0 | 2 977.2 | 2 977.2 | 2 862.8 | 65.3 | 40.0 | - | 1 197.5 |
| **04** *Q4* | 2 527.1 | 1 880.5 | 109.5 | 1 770.9 | 1 712.8 | 1 634.9 | 42.3 | 25.9 | 58.2 | 646.6 |
| **05** *Q1* | 2 652.6 | 1 968.0 | 118.9 | 1 849.1 | 1 794.9 | 1 715.3 | 42.8 | 26.2 | 54.2 | 684.6 |
| *Q2* | 2 866.1 | 2 124.5 | 122.8 | 2 001.7 | 1 946.9 | 1 862.6 | 47.1 | 27.4 | 54.8 | 741.6 |
| *Q3* | 2 935.6 | 2 162.9 | 117.5 | 2 045.4 | 1 990.2 | 1 905.9 | 48.2 | 26.8 | 55.2 | 772.7 |
| *Q4* | 3 129.2 | 2 309.9 | 123.9 | 2 186.0 | 2 131.0 | 2 042.4 | 51.9 | 27.4 | 55.0 | 819.2 |
| **06** *Q1* | 3 253.9 | 2 365.9 | 126.2 | 2 239.8 | 2 205.3 | 2 112.5 | 52.1 | 30.5 | 34.5 | 888.0 |
| *Q2* | 3 372.2 | 2 451.0 | 132.3 | 2 318.8 | 2 283.6 | 2 185.7 | 55.0 | 32.3 | 35.2 | 921.2 |
| *Q3* | 3 507.4 | 2 543.0 | 125.5 | 2 417.5 | 2 390.8 | 2 289.1 | 57.4 | 33.8 | 26.7 | 964.3 |
| *Q4* | 3 686.6 | 2 646.6 | 136.9 | 2 509.7 | 2 509.6 | 2 404.9 | 60.7 | 33.3 | 0.1 | 1 040.0 |
| **07** *Q1* | 3 842.0 | 2 736.2 | 135.7 | 2 600.5 | 2 600.5 | 2 492.8 | 60.8 | 35.6 | - | 1 105.8 |
| *Q2* | 4 032.2 | 2 878.9 | 150.3 | 2 728.5 | 2 728.5 | 2 620.3 | 56.6 | 41.6 | - | 1 153.4 |
| *Q3* | 4 124.9 | 2 963.7 | 142.3 | 2 821.5 | 2 821.5 | 2 709.5 | 58.6 | 43.6 | - | 1 161.2 |
| *Q4* | 4 348.6 | 3 151.2 | 174.0 | 2 977.2 | 2 977.2 | 2 862.8 | 65.3 | 40.0 | - | 1 197.5 |
| **08** *Q1* | 4 321.2 | 3 172.8 | 138.4 | 3 034.3 | 2 995.9 | 2 883.7 | 64.7 | 43.1 | 38.4 | 1 148.5 |
| *Q2* | 4 474.3 | 3 297.8 | 150.2 | 3 147.6 | 3 112.8 | 2 997.6 | 67.3 | 45.2 | 34.8 | 1 176.4 |
| *Q3* | 4 527.2 | 3 361.0 | 174.6 | 3 186.4 | 3 155.4 | 3 035.9 | 67.4 | 49.0 | 31.1 | 1 166.2 |

## 5. FINANCIAL INSTITUTIONS
### B) Aggregated balance sheet

## 5.1 (cont.) Financial assets = Liabilities plus net financial assets
### Absolute values

*EUR billions*

| | Non-monetary FI | Non-monetary financial institutions except insurance corporations and pension funds | | | | | | | | | | | | Insurance corporation and pension funds |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Other financial intermediaries | | | | | | | Financial auxiliarees | | | | |
| | | | Total | Portfolio invest.ins titut exc. MMF | Securities dealer company | Asset securitisation funds | Real estate investment instit. | Preference share issuing special porpose vehicle | Rest | Total | Deposit guarantee fund | Securities agencies | Rest | |
| | =15+27 14=13= | 15=16+23 | 16=17a22 | 17 | 18 | 19 | 20 | 21 | 22 | 23=24a26 | 24 | 25 | 26 | 27 |
| **03** | 524.9 | 284.8 | 274.3 | 174.6 | 10.3 | 85.8 | 0.8 | 1.6 | 1.2 | 10.5 | 4.8 | 0.5 | 5.2 | 240.1 |
| **04** | 646.6 | 376.7 | 365.2 | 202.5 | 9.7 | 131.3 | 1.6 | 18.4 | 1.7 | 11.5 | 5.5 | 0.6 | 5.4 | 269.9 |
| **05** | 819.2 | 515.1 | 503.2 | 237.1 | 12.2 | 183.9 | 2.5 | 65.7 | 1.8 | 11.9 | 5.6 | 0.8 | 5.6 | 304.2 |
| **06** | 1 040.0 | 715.8 | 701.6 | 302.6 | 16.2 | 254.4 | 2.8 | 123.5 | 2.0 | 14.3 | 6.1 | 0.9 | 7.3 | 324.1 |
| **07** | 1 197.5 | 871.8 | 849.8 | 289.8 | 21.8 | 368.9 | 1.7 | 166.6 | 6.5 | 16.4 | 7.1 | 1.2 | 8.1 | 331.2 |
| **04** *Q4* | 646.6 | 376.7 | 365.2 | 202.5 | 9.7 | 131.3 | 1.6 | 18.4 | 1.7 | 11.5 | 5.5 | 0.6 | 5.4 | 269.9 |
| **05** *Q1* | 684.6 | 406.9 | 395.6 | 213.4 | 12.4 | 139.3 | 2.1 | 26.8 | 1.7 | 11.3 | 5.3 | 0.6 | 5.3 | 277.7 |
| *Q2* | 741.6 | 460.1 | 448.7 | 222.7 | 15.0 | 160.1 | 2.2 | 46.9 | 1.8 | 11.4 | 5.3 | 0.7 | 5.4 | 281.5 |
| *Q3* | 772.7 | 480.1 | 468.6 | 233.3 | 13.0 | 160.0 | 2.5 | 58.0 | 1.8 | 11.6 | 5.4 | 0.8 | 5.4 | 292.5 |
| *Q4* | 819.2 | 515.1 | 503.2 | 237.1 | 12.2 | 183.9 | 2.5 | 65.7 | 1.8 | 11.9 | 5.6 | 0.8 | 5.6 | 304.2 |
| **06** *Q1* | 888.0 | 580.0 | 567.5 | 267.3 | 12.9 | 192.7 | 2.6 | 90.0 | 1.9 | 12.5 | 5.8 | 1.0 | 5.7 | 308.0 |
| *Q2* | 921.2 | 610.5 | 598.1 | 263.8 | 12.0 | 211.2 | 2.4 | 106.7 | 1.9 | 12.5 | 5.8 | 0.9 | 5.7 | 310.7 |
| *Q3* | 964.3 | 643.9 | 631.2 | 274.7 | 16.1 | 218.5 | 2.6 | 117.4 | 1.9 | 12.7 | 6.0 | 1.0 | 5.8 | 320.4 |
| *Q4* | 1 040.0 | 715.8 | 701.6 | 302.6 | 16.2 | 254.4 | 2.8 | 123.5 | 2.0 | 14.3 | 6.1 | 0.9 | 7.3 | 324.1 |
| **07** *Q1* | 1 105.8 | 773.0 | 758.1 | 305.4 | 14.8 | 285.3 | 2.8 | 143.8 | 5.6 | 15.3 | 6.5 | 1.1 | 7.7 | 332.4 |
| *Q2* | 1 153.4 | 819.1 | 802.0 | 312.3 | 18.0 | 314.6 | 2.5 | 149.7 | 5.6 | 16.2 | 6.6 | 1.2 | 8.5 | 335.1 |
| *Q3* | 1 161.2 | 824.8 | 804.3 | 305.5 | 19.5 | 323.4 | 2.3 | 151.1 | 6.4 | 16.7 | 6.8 | 1.2 | 8.7 | 340.2 |
| *Q4* | 1 197.5 | 871.8 | 849.8 | 289.8 | 21.8 | 368.9 | 1.7 | 166.6 | 6.5 | 16.4 | 7.1 | 1.2 | 8.1 | 331.2 |
| **08** *Q1* | 1 148.5 | 819.0 | 802.0 | 232.7 | 20.2 | 384.1 | 1.3 | 158.8 | 6.5 | 16.8 | 7.2 | 0.3 | 8.1 | 329.7 |
| *Q2* | 1 176.4 | 846.9 | 825.4 | 214.3 | 20.5 | 414.1 | 1.1 | 173.4 | 6.5 | 18.1 | 7.2 | 0.3 | 9.5 | 333.0 |
| *Q3* | 1 166.2 | 839.8 | 814.7 | 195.9 | 16.8 | 420.3 | 0.9 | 181.8 | 6.6 | 18.5 | 7.5 | 0.3 | 9.6 | 333.1 |

## 5. FINANCIAL INSTITUTIONS
### B) Aggregated balance sheet

## 5.1 (cont.) Financial assets = Liabilities plus net financial assets
### Absolute values

*EUR billions*

| | Insurance corporations and pension funds | Private insurance corporations | Non-profit insurance entities | | | Insurance Compensation Consortium | External pension funds (Law 8/87) |
|---|---|---|---|---|---|---|---|
| | | | Total | DGSFP supervision | Reg. Gvt. supervision | | |
| | +30+33+34<br>28=27=29+ | 29 | 30=31+32 | 31 | 32 | 33 | 34 |
| **03** | 240.1 | 157.9 | 18.9 | 6.7 | 12.2 | 4.6 | 58.7 |
| **04** | 269.9 | 176.9 | 21.3 | 7.3 | 14.0 | 5.4 | 67.8 |
| **05** | 304.2 | 196.4 | 24.5 | 8.5 | 16.0 | 6.1 | 80.9 |
| **06** | 324.1 | 208.9 | 26.9 | 9.3 | 17.6 | 6.7 | 88.5 |
| **07** | 331.2 | 210.1 | 28.3 | 9.7 | 18.6 | 7.2 | 91.5 |
| **04** *Q4* | 269.9 | 176.9 | 21.3 | 7.3 | 14.0 | 5.4 | 67.8 |
| **05** *Q1* | 277.7 | ... | ... | ... | ... | ... | ... |
| *Q2* | 281.5 | ... | ... | ... | ... | ... | ... |
| *Q3* | 292.5 | ... | ... | ... | ... | ... | ... |
| *Q4* | 304.2 | 196.4 | 24.5 | 8.5 | 16.0 | 6.1 | 80.9 |
| **06** *Q1* | 308.0 | ... | ... | ... | ... | ... | ... |
| *Q2* | 310.7 | ... | ... | ... | ... | ... | ... |
| *Q3* | 320.4 | ... | ... | ... | ... | ... | ... |
| *Q4* | 324.1 | 208.9 | 26.9 | 9.3 | 17.6 | 6.7 | 88.5 |
| **07** *Q1* | 332.4 | ... | ... | ... | ... | ... | ... |
| *Q2* | 335.1 | ... | ... | ... | ... | ... | ... |
| *Q3* | 340.2 | ... | ... | ... | ... | ... | ... |
| *Q4* | 331.2 | 210.1 | 28.3 | 9.7 | 18.6 | 7.2 | 91.5 |
| **08** *Q1* | 329.7 | ... | ... | ... | ... | ... | ... |
| *Q2* | 333.0 | ... | ... | ... | ... | ... | ... |
| *Q3* | 333.1 | ... | ... | ... | ... | ... | ... |

## 5. FINANCIAL INSTITUTIONS
### B) Aggregated balance sheet

## 5.2 Financial assets = Liabilities plus net financial assets
### Structures

*Percentage*

| | Financial Institutions | M F Is | | | | | | | | Non-monetary financial institutions |
|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | BE | O M F I s | | | | | | |
| | | | | Total | Credit institutions | | | | Money Market Funds (MMF) | |
| | | | | | Total | Total deposit-taking institutions | SCI | OCI | | |
| | 1=2+10 | 2=3+4 | 3 | 4=5+9 | 5=6+7+8 | 6 | 7 | 8 | 9 | 10 |
| **03** | 100.00 | 75.95 | 4.84 | 71.11 | 68.45 | 65.37 | 1.67 | 1.24 | 2.67 | 24.05 |
| **04** | 100.00 | 74.37 | 4.33 | 70.04 | 67.74 | 64.66 | 1.67 | 1.02 | 2.30 | 25.63 |
| **05** | 100.00 | 73.73 | 3.96 | 69.77 | 68.02 | 65.19 | 1.66 | 0.88 | 1.75 | 26.27 |
| **06** | 100.00 | 71.66 | 3.71 | 67.95 | 67.95 | 65.11 | 1.64 | 0.90 | 0.00 | 28.34 |
| **07** | 100.00 | 72.31 | 3.99 | 68.33 | 68.33 | 65.57 | 1.50 | 0.92 | - | 27.69 |
| **04** *Q4* | 100.00 | 74.37 | 4.33 | 70.04 | 67.74 | 64.66 | 1.67 | 1.02 | 2.30 | 25.63 |
| **05** *Q1* | 100.00 | 74.13 | 4.48 | 69.65 | 67.61 | 64.62 | 1.61 | 0.99 | 2.04 | 25.87 |
| *Q2* | 100.00 | 74.06 | 4.28 | 69.78 | 67.87 | 64.92 | 1.64 | 0.95 | 1.91 | 25.94 |
| *Q3* | 100.00 | 73.59 | 4.00 | 69.59 | 67.71 | 64.84 | 1.64 | 0.91 | 1.88 | 26.41 |
| *Q4* | 100.00 | 73.73 | 3.96 | 69.77 | 68.02 | 65.19 | 1.66 | 0.88 | 1.75 | 26.27 |
| **06** *Q1* | 100.00 | 72.62 | 3.87 | 68.74 | 67.69 | 64.84 | 1.60 | 0.94 | 1.06 | 27.38 |
| *Q2* | 100.00 | 72.57 | 3.92 | 68.65 | 67.61 | 64.71 | 1.63 | 0.96 | 1.04 | 27.43 |
| *Q3* | 100.00 | 72.38 | 3.57 | 68.81 | 68.05 | 65.15 | 1.63 | 0.96 | 0.76 | 27.62 |
| *Q4* | 100.00 | 71.66 | 3.71 | 67.95 | 67.95 | 65.11 | 1.64 | 0.90 | 0.00 | 28.34 |
| **07** *Q1* | 100.00 | 71.13 | 3.53 | 67.60 | 67.60 | 64.78 | 1.58 | 0.92 | - | 28.87 |
| *Q2* | 100.00 | 71.29 | 3.72 | 67.57 | 67.57 | 64.82 | 1.40 | 1.03 | - | 28.71 |
| *Q3* | 100.00 | 71.68 | 3.44 | 68.24 | 68.24 | 65.45 | 1.41 | 1.05 | - | 28.32 |
| *Q4* | 100.00 | 72.31 | 3.99 | 68.33 | 68.33 | 65.57 | 1.50 | 0.92 | - | 27.69 |
| **08** *Q1* | 100.00 | 73.26 | 3.19 | 70.07 | 69.19 | 66.43 | 1.49 | 0.99 | 0.88 | 26.74 |
| *Q2* | 100.00 | 73.52 | 3.34 | 70.18 | 69.41 | 66.63 | 1.49 | 1.00 | 0.77 | 26.48 |
| *Q3* | 100.00 | 74.05 | 3.83 | 70.21 | 69.53 | 66.68 | 1.48 | 1.08 | 0.68 | 25.95 |

## 5. FINANCIAL INSTITUTIONS
### B) Aggregated balance sheet

## 5.2 (cont.) Financial assets = Liabilities plus net financial assets
### Structures

*Percentage*

| | Non-monetary FI | Non-monetary financial institutions except insurance corporations and pension funds | | | | | | | | | | | | Insurance corporation and pension funds |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Other financial intermediaries | | | | | | | Financial auxiliarees | | | | |
| | | | Total | Portfolio invest.ins titut exc. MMF | Securities dealer company | Asset securitisation funds | Real estate investment instit. | Preferes share issuing special porpose vehicle | Rest | Total | Deposit guarantee fund | Securities agencies | Rest | |
| | =15+27<br>14=13= | 15=16+23 | 16=17a22 | 17 | 18 | 19 | 20 | 21 | 22 | 23=24a26 | 24 | 25 | 26 | 27 |
| **03** | 24.05 | 13.05 | 12.57 | 8.00 | 0.47 | 3.93 | 0.04 | 0.07 | 0.06 | 0.48 | 0.22 | 0.02 | 0.24 | 11.00 |
| **04** | 25.63 | 14.90 | 14.44 | 8.01 | 0.38 | 5.19 | 0.06 | 0.73 | 0.07 | 0.46 | 0.22 | 0.03 | 0.21 | 10.73 |
| **05** | 26.27 | 16.44 | 16.06 | 7.57 | 0.39 | 5.87 | 0.08 | 2.10 | 0.06 | 0.38 | 0.18 | 0.03 | 0.18 | 9.83 |
| **06** | 28.34 | 19.38 | 18.99 | 8.19 | 0.44 | 6.89 | 0.08 | 3.35 | 0.05 | 0.39 | 0.16 | 0.03 | 0.20 | 8.96 |
| **07** | 27.69 | 19.97 | 19.59 | 6.64 | 0.50 | 8.45 | 0.04 | 3.82 | 0.15 | 0.38 | 0.16 | 0.03 | 0.19 | 7.72 |
| **04** *Q4* | 25.63 | 14.90 | 14.44 | 8.01 | 0.38 | 5.19 | 0.06 | 0.73 | 0.07 | 0.46 | 0.22 | 0.03 | 0.21 | 10.73 |
| **05** *Q1* | 25.87 | 15.33 | 14.90 | 8.04 | 0.47 | 5.25 | 0.08 | 1.01 | 0.06 | 0.42 | 0.20 | 0.02 | 0.20 | 10.54 |
| *Q2* | 25.94 | 16.04 | 15.64 | 7.76 | 0.52 | 5.58 | 0.08 | 1.64 | 0.06 | 0.40 | 0.19 | 0.02 | 0.19 | 9.91 |
| *Q3* | 26.41 | 16.34 | 15.94 | 7.94 | 0.44 | 5.44 | 0.08 | 1.97 | 0.06 | 0.39 | 0.18 | 0.03 | 0.18 | 10.08 |
| *Q4* | 26.27 | 16.44 | 16.06 | 7.57 | 0.39 | 5.87 | 0.08 | 2.10 | 0.06 | 0.38 | 0.18 | 0.03 | 0.18 | 9.83 |
| **06** *Q1* | 27.38 | 17.80 | 17.42 | 8.21 | 0.40 | 5.92 | 0.08 | 2.76 | 0.06 | 0.38 | 0.18 | 0.03 | 0.18 | 9.58 |
| *Q2* | 27.43 | 18.08 | 17.71 | 7.81 | 0.36 | 6.25 | 0.07 | 3.16 | 0.06 | 0.37 | 0.17 | 0.03 | 0.17 | 9.36 |
| *Q3* | 27.62 | 18.33 | 17.97 | 7.82 | 0.46 | 6.22 | 0.07 | 3.34 | 0.05 | 0.36 | 0.17 | 0.03 | 0.16 | 9.29 |
| *Q4* | 28.34 | 19.38 | 18.99 | 8.19 | 0.44 | 6.89 | 0.08 | 3.35 | 0.05 | 0.39 | 0.16 | 0.03 | 0.20 | 8.96 |
| **07** *Q1* | 28.87 | 20.09 | 19.69 | 7.94 | 0.38 | 7.41 | 0.07 | 3.74 | 0.14 | 0.40 | 0.17 | 0.03 | 0.20 | 8.79 |
| *Q2* | 28.71 | 20.26 | 19.86 | 7.72 | 0.45 | 7.78 | 0.06 | 3.70 | 0.14 | 0.40 | 0.16 | 0.03 | 0.21 | 8.45 |
| *Q3* | 28.32 | 19.92 | 19.52 | 7.38 | 0.47 | 7.81 | 0.05 | 3.65 | 0.15 | 0.40 | 0.16 | 0.03 | 0.21 | 8.40 |
| *Q4* | 27.69 | 19.97 | 19.59 | 6.64 | 0.50 | 8.45 | 0.04 | 3.82 | 0.15 | 0.38 | 0.16 | 0.03 | 0.19 | 7.72 |
| **08** *Q1* | 26.74 | 18.86 | 18.51 | 5.36 | 0.46 | 8.85 | 0.03 | 3.66 | 0.15 | 0.36 | 0.17 | 0.01 | 0.19 | 7.87 |
| *Q2* | 26.48 | 18.82 | 18.45 | 4.76 | 0.46 | 9.20 | 0.03 | 3.85 | 0.15 | 0.38 | 0.16 | 0.01 | 0.21 | 7.66 |
| *Q3* | 25.95 | 18.45 | 18.06 | 4.30 | 0.37 | 9.23 | 0.02 | 3.99 | 0.14 | 0.38 | 0.17 | 0.01 | 0.21 | 7.51 |

## 5. FINANCIAL INSTITUTIONS
### B) Aggregated balance sheet

## 5.2 (cont.) Financial assets = Liabilities plus net financial assets
### Structures

*Percentage*

| | Insurance corporations and pension funds | Private insurance corporations | Non-profit insurance entities | | | Insurance Compensation Consortium | External pension funds (Law 8/87) |
|---|---|---|---|---|---|---|---|
| | | | Total | DGSFP supervision | Reg. Gvt. supervision | | |
| | +30+33+34<br>28=27=28+ | 29 | 30=31+32 | 31 | 32 | 33 | 34 |
| **03** | 11.00 | 7.23 | 0.86 | 0.31 | 0.56 | 0.21 | 2.69 |
| **04** | 10.73 | 7.00 | 0.84 | 0.29 | 0.55 | 0.21 | 2.68 |
| **05** | 9.83 | 6.27 | 0.78 | 0.27 | 0.51 | 0.20 | 2.58 |
| **06** | 8.96 | 5.66 | 0.73 | 0.25 | 0.48 | 0.18 | 2.40 |
| **07** | 7.72 | 4.81 | 0.65 | 0.22 | 0.43 | 0.17 | 2.10 |
| **04** *Q4* | 10.73 | 7.00 | 0.84 | 0.29 | 0.55 | 0.21 | 2.68 |
| **05** *Q1* | 10.54 | ... | ... | ... | ... | ... | ... |
| *Q2* | 9.91 | ... | ... | ... | ... | ... | ... |
| *Q3* | 10.08 | ... | ... | ... | ... | ... | ... |
| *Q4* | 9.83 | 6.27 | 0.78 | 0.27 | 0.51 | 0.20 | 2.58 |
| **06** *Q1* | 9.58 | ... | ... | ... | ... | ... | ... |
| *Q2* | 9.36 | ... | ... | ... | ... | ... | ... |
| *Q3* | 9.29 | ... | ... | ... | ... | ... | ... |
| *Q4* | 8.96 | 5.66 | 0.73 | 0.25 | 0.48 | 0.18 | 2.40 |
| **07** *Q1* | 8.79 | ... | ... | ... | ... | ... | ... |
| *Q2* | 8.45 | ... | ... | ... | ... | ... | ... |
| *Q3* | 8.40 | ... | ... | ... | ... | ... | ... |
| *Q4* | 7.72 | 4.81 | 0.65 | 0.22 | 0.43 | 0.17 | 2.10 |
| **08** *Q1* | 7.87 | ... | ... | ... | ... | ... | ... |
| *Q2* | 7.66 | ... | ... | ... | ... | ... | ... |
| *Q3* | 7.51 | ... | ... | ... | ... | ... | ... |

**A) Conciliación entre el balance financiero de las CFEE y el balance de los estados UEM**

*Datos referidos a Diciembre de 2012* *Millones de euros*

| | Instituciones financieras monetarias/ *Monetary financial institutions* A=B+C | Banco de España/ *National Central Bank* B (Cuadro 7.A) | Otras instituciones financieras monetarias/ *Other monetary financial institutions* C (Cuadro 8.A) | |
|---|---|---|---|---|
| **I. TOTAL ACTIVO BALANCE UEM** | **4 099 240** | **517 422** | **3 581 818** | **I. TOTAL ASSETS EMU's BALANCE SHEET** |
| **I.1 ACTIVOS no incluidos en CFEE** | **56 955** | **3 952** | **53 002** | **I.1 ASSETS not included in FASE** |
| Activo fijo | 53 273 | 271 | 53 002 | Fixed assets |
| Moneda en circulación (a) | 3 681 | 3 681 | - | Coins in circulation (a) |
| **I.2 AJUSTES (b)** | **-58 174** | **-21** | **-58 153** | **I.2 ADJUSTMENTS (b)** |
| **II. ACTIVOS FINANCIEROS incluidos en CFEE (=I-I.1+I.2)** | **3 984 112** | **513 449** | **3 470 663** | **I.OUTSTANDING FINANCIAL ASSETS included in FASE (=I-I.1+I.2)** |
| **AF. 1 ORO MONETARIO Y D.E.G.** | **14 550** | **14 550** | **-** | **AF.1 MONETARY GOLD AND SDRs** |
| Por instrumentos | | | | By instrument |
| Oro monetario | 11 418 | 11 418 | - | Monetary gold |
| Derechos Especiales de Giro | 3 132 | 3 132 | - | Special Drawings Rights |
| Por sectores de contrapartida (c) | | | | By counterpart sector (c) |
| **AF. 2 EFECTIVO Y DEPÓSITOS** | **824 006** | **371 361** | **452 645** | **AF.2 CURRENCY AND DEPOSITS** |
| Por instrumentos | | | | By instrument |
| Efectivo | 7 434 | 0 | 7 434 | Currency |
| Otros depósitos | 816 572 | 371 361 | 445 211 | Other deposits |
| Por sectores de contrapartida | | | | By counterpart sector |
| *Instituciones financieras* | *654 029* | *363 664* | *290 365* | *Financial institutions* |
| *Instituciones financieras monetarias* | *654 029* | *363 664* | *290 365* | *Monetary financial institutions* |
| *Instituciones financieras no monetarias* | *...* | *-* | *...* | *Non-monetary financial institutions* |
| *Resto del mundo* | *169 976* | *7 697* | *162 279* | *Rest of the world* |
| **AF.3 VALORES DISTINTOS DE ACCIONES** | **1 006 059** | **118 455** | **887 604** | **AF.3 SECURITIES OTHER THAN SHARES** |
| Por instrumentos | | | | By instrument |
| Valores a corto plazo | 58 777 | 4 | 58 772 | Short-term securities |
| Valores a largo plazo | 899 532 | 118 288 | 781 244 | Long-term securities |
| Derivados | 47 750 | 162 | 47 588 | Financial derivatives |
| Por sectores de contrapartida | | | | By counterpart sector |
| *Sociedades no financieras* | *23 896* | *-* | *23 896* | *Non-financial corporations* |
| *Instituciones financieras* | *534 870* | *24 313* | *510 557* | *Financial institutions* |
| *Instituciones financieras monetarias* | *291 867* | *18 443* | *273 424* | *Monetary financial institutions* |
| *Instituciones financieras no monetarias* | *243 003* | *5 870* | *237 133* | *Non-monetary financial institutions* |
| *Administraciones Públicas* | *273 236* | *31 006* | *242 230* | *General government* |
| *Resto del mundo* | *174 057* | *63 136* | *110 921* | *Rest of the world* |

*December 2012 data* *EUR millions*

**6A. Assets**

**6. MONETARY FINANCIAL INSTITUTIONS**

**A) Reconciliation between FASE's financial balance sheet and EMU's balance sheet**

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

*Datos referidos a Diciembre de 2012*

*Millones de euros*

| | Instituciones financieras monetarias/ *Monetary financial institutions* A=B+C | Banco de España/ *National Central Bank* B (Cuadro 7.A) | Otras instituciones financieras monetarias/ *Other monetary financial institutions* C (Cuadro 8.A) | |
|---|---|---|---|---|
| **I. ACTIVOS FINANCIEROS incluidos en CFEE** (continuación) | | | | **I. OUTSTANDING FINANCIAL ASSETS included in FASE** (cont.) |
| **AF.4 PRÉSTAMOS** | **1 804 953** | **3 104** | **1 801 849** | **AF.4 LOANS** |
| Por instrumentos | | | | By instrument |
| Préstamos a corto plazo | 218 497 | - | 218 497 | Short-term loans |
| Préstamos a largo plazo | 1 586 456 | 3 104 | 1 583 352 | Long-term loans |
| Por sectores de contrapartida | | | | By counterpart sector |
| *Sociedades no financieras* | *706 729* | - | *706 729* | *Non-financial corporations* |
| *Instituciones financieras* | *91 535* | - | *91 535* | *Financial institutions* |
| *Instituciones financieras monetarias* | - | - | - | *Monetary financial institutions* |
| *Instituciones financieras no monetarias* | *91 535* | - | *91 535* | *Non-monetary financial institutions* |
| *Administraciones Públicas* | *119 755* | *2 915* | *116 840* | *General government* |
| *Hogares e instituciones sin fines de lucro* | *821 842* | *189* | *821 653* | *Households and non-profit institutions* |
| *Resto del mundo* | *65 092* | - | *65 092* | *Rest of the world* |
| **AF.5 ACCIONES Y PARTICIPACIONES** | **278 863** | **1 104** | **277 760** | **AF.5 SHARES AND OTHER EQUITY** |
| Por instrumentos | | | | By instrument |
| Acciones cotizadas | 39 706 | - | 39 706 | Quoted shares |
| Acciones no cotizadas | 229 409 | - | 229 409 | Unquoted shares |
| Otras participaciones | 8 132 | 1 104 | 7 029 | Other equity |
| Participaciones en fondos de inversión | 1 616 | - | 1 616 | Mutual funds shares |
| Por sectores de contrapartida | | | | By counterpart sector |
| *Sociedades no financieras* | *121 170* | - | *121 170* | *Non-financial corporations* |
| *Instituciones financieras* | *51 286* | - | *51 286* | *Financial institutions* |
| *Instituciones financieras monetarias* | *38 972* | - | *38 972* | *Monetary financial institutions* |
| *Instituciones financieras no monetarias* | *12 314* | - | *12 314* | *Non-monetary financial institutions* |
| *Resto del mundo* | *106 408* | *1 104* | *105 304* | *Rest of the world* |
| **AF.7 OTRAS CUENTAS PENDIENTES DE COBRO** | **55 681** | **4 876** | **50 805** | **AF.7 OTHER ACCOUNTS RECEIVABLE** |
| AF.71 Crédito comercial | - | - | - | AF.71 Trade credit |
| AF.79 Otras ctas ptes de cobro excl. el cdto comercial | 55 681 | 4 876 | 50 805 | AF.79 Other accounts receivable excluding trade credits |

*December 2012 data*

*EUR millions*



Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

*Datos referidos a Diciembre de 2012* — *Millones de euros*

| | Instituciones financieras monetarias/ *Monetary financial institutions* A=B+C | Banco de España/ *National Central Bank* B (Cuadro 7.B) | Otras instituciones financieras monetarias/ *Other monetary financial institutions* C (Cuadro 8.B) | |
|---|---|---|---|---|
| **I. TOTAL PASIVO BALANCE UEM** | **4 099 244** | **517 422** | **3 581 822** | **I. TOTAL LIABILITIES EMU's BALANCE SHEET** |
| **I.1 PASIVOS no incluidos en CFEE** | **3 681** | **3 681** | **-** | **I.1 LIABILITIES not included in FASE** |
| Moneda en circulación (a) | 3 681 | 3 681 | - | Coins in circulation (a) |
| **I.2 AJUSTES (b)** | **-262 727** | **-0** | **-262 727** | **I.2 ADJUSTMENTS (b)** |
| **II. PASIVOS FINANCIEROS incluidos en CFEE (=I-I.1+I.2)** | **3 832 836** | **513 741** | **3 319 095** | **I.OUTSTANDING LIABILITIES included in FASE (=I-I.1+I.2)** |
| **AF. 2 EFECTIVO Y DEPÓSITOS** | **2 947 131** | **485 979** | **2 461 151** | **AF.2 CURRENCY AND DEPOSITS** |
| Por instrumentos | | | | By instrument |
| Efectivo | 99 641 | 99 641 | - | Currency |
| Depósitos transferibles | 532 722 | 10 953 | 521 770 | Transferable deposits |
| Otros depósitos | 2 314 767 | 375 385 | 1 939 382 | Other deposits |
| Por sectores de contrapartida | | | | By counterpart sector |
| *Sociedades no financieras* | *198 725* | *7 864* | *190 861* | *Non-financial corporations* |
| *Instituciones financieras* | *1 203 521* | *81 240* | *1 122 281* | *Financial institutions* |
| *Instituciones financieras monetarias* | *654 029* | *79 372* | *574 657* | *Monetary financial institutions* |
| *Instituciones financieras no monetarias* | *549 492* | *1 869* | *547 623* | *Non-monetary financial institutions* |
| *Administraciones Públicas* | *84 409* | *9 010* | *75 399* | *General government* |
| *Hogares e instituciones sin fines de lucro* | *813 956* | *82 215* | *731 741* | *Households and non-profit institutions* |
| *Resto del mundo* | *646 520* | *303 271* | *340 870* | *Rest of the world* |
| **AF.3 VALORES DISTINTOS DE ACCIONES** | **610 680** | **-** | **610 680** | **AF.3 SECURITIES OTHER THAN SHARES** |
| Por instrumentos | | | | By instrument |
| Valores a corto plazo | 37 292 | - | 37 292 | Short-term securities |
| Valores a largo plazo | 546 881 | - | 546 881 | Long-term securities |
| Derivados | 26 507 | - | 26 507 | Financial derivatives |
| Por sectores de contrapartida | | | | By counterpart sector |
| *Sociedades no financieras* | *28 206* | - | *28 206* | *Non-financial corporations* |
| *Instituciones financieras* | *361 089* | - | *361 089* | *Financial institutions* |
| *Instituciones financieras monetarias* | *291 867* | - | *291 867* | *Monetary financial institutions* |
| *Instituciones financieras no monetarias* | *69 222* | - | *69 222* | *Non-monetary financial institutions* |
| *Administraciones Públicas* | *886* | - | *886* | *General government* |
| *Hogares e instituciones sin fines de lucro* | *35 409* | - | *35 409* | *Households and non-profit institutions* |
| *Resto del mundo* | *185 090* | - | *185 090* | *Rest of the world* |

*December 2012 data* — *EUR millions*



Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

*Datos referidos a Diciembre de 2012* — *Millones de euros*

| | Instituciones financieras monetarias/ *Monetary financial institutions* A=B+C | Banco de España/ *National Central Bank* B (Cuadro 7.B) | Otras instituciones financieras monetarias/ *Other monetary financial institutions* C (Cuadro 8.B) | |
|---|---|---|---|---|
| **II. PASIVOS incluidos en CFEE** (continuación) | | | | **II. OUTSTANDING LIABILITIES included in FASE** (cont.) |
| **AF.4 PRÉSTAMOS** | **376** | **-** | **376** | **AF.4 LOANS** |
| Por instrumentos | | | | By instrument |
| Préstamos a corto plazo | - | - | - | Short-term loans |
| Préstamos a largo plazo | 376 | - | 376 | Long-term loans |
| Por sectores de contrapartida | | | | By counterpart sector |
| *Sociedades no financieras* | *375* | - | *375* | *Non-financial corporations* |
| *Instituciones financieras* | - | - | - | *Financial institutions* |
| *Instituciones financieras monetarias* | - | - | - | *Monetary financial institutions* |
| *Instituciones financieras no monetarias* | - | - | - | *Non-monetary financial institutions* |
| *Administraciones Públicas* | *1* | - | *1* | *General government* |
| *Hogares e instituciones sin fines de lucro* | - | - | - | *Households and non-profit institutions* |
| *Resto del mundo* | - | - | - | *Rest of the world* |
| **AF. 5 ACCIONES Y PARTICIPACIONES** | **234 784** | **27 239** | **207 545** | **AF.5 SHARES AND OTHER EQUITY** |
| Por instrumentos | | | | By instrument |
| Acciones cotizadas | 128 586 | - | 128 586 | Quoted shares |
| Acciones no cotizadas | 57 029 | - | 57 029 | Unquoted shares |
| Otras participaciones | 42 186 | 27 239 | 14 946 | Other equity |
| Participaciones en fondos de inversión | 6 983 | - | 6 983 | Mutual funds shares |
| Por sectores de contrapartida | | | | By counterpart sector |
| *Sociedades no financieras* | *14 506* | - | *14 506* | *Non-financial corporations* |
| *Instituciones financieras* | *44 484* | - | *44 484* | *Financial institutions* |
| *Instituciones financieras monetarias* | *38 972* | - | *38 972* | *Monetary financial institutions* |
| *Instituciones financieras no monetarias* | *5 512* | - | *5 512* | *Non-monetary financial institutions* |
| *Administraciones Públicas* | *42 332* | *27 239* | *15 092* | *General government* |
| *Hogares e instituciones sin fines de lucro* | *53 681* | - | *53 681* | *Households and non-profit institutions* |
| *Resto del mundo* | *79 782* | - | *79 782* | *Rest of the world* |
| **AF.6 RESERVAS TÉCNICAS DE SEGUROS** | **4 589** | **-** | **4 589** | **AF.6 INSURANCE TECHNICAL RESERVES** |
| Por instrumentos | | | | By instrument |
| Reservas para fondos de pensiones | 4 589 | - | 4 589 | Pension fund reserves held by |
| Por sectores de contrapartida | | | | By counterpart sector |
| *Hogares e instituciones sin fines de lucro* | *4 589* | - | *4 589* | *Households and non-profit institutions* |
| **AF.7 OTRAS CUENTAS PENDIENTES DE COBRO** | **35 276** | **522** | **34 754** | **AF.7 OTHER ACCOUNTS PAYABLE** |
| AF.71 Crédito comercial | - | - | - | AF.71 Trade credit |
| AF.79 Otros ctas ptes de cobro excl. el cdto comercial | 35 276 | 522 | 34 754 | AF.79 Others accounts payable, excluding trade credit |
| **Pro memoria:** | | | | **Memorandum item:** |
| **Activos financieros netos** (Activos financieros menos pasivos de las CFEE) | **151 276** | **-292** | **151 568** | **Net financial assets** (FASE's financial assets minus liabilities) |

*December 2012 data* — *EUR millions*



Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

*Datos referidos a Abril de 2013*

*Millones de euros*

| | ACTIVO | Serie en cuadro y columna/ *Time series in table and column* | Instituciones financieras monetarias/ *Monetary financial institutions* A=B+C | Banco de España (Capítulo 7/ *Chapter 7*) B | Otras instituciones financieras monetarias/ *Other monetary financial institutions* (Capítulo 8/ Chapter 8) C | | ASSETS |
|---|---|---|---|---|---|---|---|
| **1** | **A. RESIDENTES EN ESPAÑA** | **6.3/1** | **2 992 245** | **326 922** | **2 665 323** | **1** | **A. DOMESTIC** |
| **2** | **2. Préstamos y créditos** | **6.3/2** | **2 172 360** | **271 122** | **1 901 238** | **2** | **2. Loans** |
| 3 | 2e. Del cual: euros | 6.3/3 | 2 150 983 | 266 073 | 1 884 910 | 3 | 2e. Of which: euro |
| *4* | *IFM* | *6.3/4* | *507 366* | *268 995* | *238 371* | *4* | *MFIs* |
| 5 | 2e. Del cual: euros | 6.3/5 | 500 385 | 263 946 | 236 439 | 5 | 2e. Of which: euro |
| *6* | *Administraciones Públicas* | *6.3/6* | *115 250* | *1 943* | *113 307* | *6* | *General government* |
| 7 | 2e. Del cual: euros | 6.3/7 | 115 250 | 1 943 | 113 307 | 7 | 2e. Of which: euro |
| *8* | *Otros residentes* | *6.3/8* | *1 549 744* | *184* | *1 549 560* | *8* | *Other residents* |
| 9 | 2e. Del cual: euros | 6.3/9 | 1 535 348 | 184 | 1 535 165 | 9 | 2e. Of which: euro |
| **10** | **3. Valores distintos de acciones y participaciones** | **6.3/10** | **648 183** | **55 779** | **592 404** | **10** | **3. Securities other than shares** |
| 11 | 3e. Del cual: euros | 6.3/11 | 643 176 | 55 779 | 587 398 | 11 | 3e. Of which: euro |
| *12* | *IFM* | *6.4/3* | *95 178* | *18 477* | *76 701* | *12* | *MFIs* |
| 13 | 3e. Euros | 6.4/4 | 94 813 | 18 477 | 76 336 | 13 | 3e. Euro |
| 14 | Del cual: hasta dos años | - | 15 810 | - | 15 810 | 14 | Of which: up to 2 years |
| 15 | 3x. Monedas distintas del euro | - | 365 | - | 365 | 15 | 3x. Other currencies |
| 16 | Del cual: hasta dos años | - | 4 | - | 4 | 16 | Of which: up to 2 years |
| *17* | *Administraciones Públicas* | *6.4/6* | *303 277* | *30 831* | *272 446* | *17* | *General government* |
| 18 | 3e. Del cual: euros | 6.4/7 | 303 181 | 30 831 | 272 350 | 18 | 3e. Of which: euro |
| *19* | *Otros residentes* | *6.4/8* | *249 728* | *6 471* | *243 257* | *19* | *Other residents* |
| 20 | 3e. Del cual: euros | 6.4/9 | 245 182 | 6 471 | 238 712 | 20 | 3e. Of which: euro |
| **21** | **4. Participaciones en FMM** | **6.3/12** | **0** | **-** | **0** | **21** | **4. Money market fund shares/units** |
| *22* | *IFM* | - | *0* | - | *0* | *22* | *MFIs* |
| 23 | 4e. Del cual: euros | - | 0 | - | 0 | 23 | 4e. Of which: euro |
| **24** | **5. Acciones y participaciones** | **6.3/13** | **171 701** | **21** | **171 680** | **24** | **5. Shares and other equity** |
| *25* | *IFM* | - | *56 506* | - | *56 506* | *25* | *MFIs* |
| *26* | *Otros residentes* | - | *115 195* | *21* | *115 174* | *26* | *Other residents* |
| **27** | **B. RESIDENTES EN OTROS PAISES DE LA ZONA DEL EURO** | **6.5/1** | **219 034** | **44 083** | **174 951** | **27** | **B. OTHER EURO AREA COUNTRIES** |
| **28** | **2. Préstamos y créditos** | **6.5/2** | **88 875** | **4 858** | **84 017** | **28** | **2. Loans** |
| 29 | 2e. Del cual: euros | 6.5/3 | 81 353 | 4 858 | 76 495 | 29 | 2e. Of which: euro |
| *30* | *IFM* | *6.5/4* | *59 372* | *4 858* | *54 515* | *30* | *MFIs* |
| 31 | 2e. Del cual: euros | 6.5/5 | 55 768 | 4 858 | 50 910 | 31 | 2e. Of which: euro |
| *32* | *Administraciones Públicas* | *6.5/6* | *28* | - | *28* | *32* | *General government* |
| 33 | 2e. Del cual: euros | 6.5/7 | 28 | - | 28 | 33 | 2e. Of which: euro |
| *34* | *Otros residentes* | *6.5/8* | *29 475* | - | *29 475* | *34* | *Other residents* |
| 35 | 2e. Del cual: euros | 6.5/9 | 25 558 | - | 25 558 | 35 | 2e. Of which: euro |
| **36** | **3. Valores distintos de acciones y participaciones** | **6.5/10** | **105 099** | **38 147** | **66 952** | **36** | **3. Securities other than shares** |
| 37 | 3e. Del cual: euros | 6.5/11 | 103 503 | 38 147 | 65 357 | 37 | 3e. Of which: euro |
| *38* | *IFM* | *6.6/3* | *7 362* | *568* | *6 795* | *38* | *MFIs* |
| 39 | 3e. Euros | 6.6/4 | 7 220 | 568 | 6 653 | 39 | 3e. Euro |
| 40 | Del cual: hasta dos años | - | 2 710 | - | 2 710 | 40 | Of which: up to 2 years |
| 41 | 3x. Monedas distintas del euro | - | 142 | - | 142 | 41 | 3x. Other currencies |
| 42 | Del cual: hasta dos años | - | 86 | - | 86 | 42 | Of which: up to 2 years |
| *43* | *Administraciones Públicas* | *6.6/6* | *48 283* | *37 579* | *10 704* | *43* | *General government* |
| 44 | 3e. Del cual: euros | 6.6/7 | 48 174 | 37 579 | 10 595 | 44 | 3e. Of which: euro |
| *45* | *Otros residentes* | *6.6/8* | *49 454* | - | *49 454* | *45* | *Other residents* |
| 46 | 3e. Del cual: euros | 6.6/9 | 48 109 | - | 48 109 | 46 | 3e. Of which: euro |

*April 2013 data*

*EUR millions*

*Datos referidos a Abril de 2013*

*Millones de euros*

| | | Serie en cuadro y columna/ *Time series in table and column* | Instituciones financieras monetarias/ *Monetary financial institutions* | Banco de España (Capítulo 7/ *Chapter 7*) | Otras instituciones financieras monetarias/ *Other monetary financial institutions* (Capítulo 8/ Chapter 8) | | |
|---|---|---|---|---|---|---|---|
| | | | A=B+C | B | C | | |
| **ACTIVO (continuación)** | | | | | | **ASSETS (continued)** | |
| **B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO(continuación)** | | | | | | **B. OTHER EURO AREA COUNTRIES (continued)** | |
| **47** | **4. Participaciones en FMM** | **6.5/12** | **-** | **-** | **-** | **47** | **4. Money market fund shares/units** |
| *48* | *IFM* | - | - | - | - | *48* | *MFIs* |
| **49** | **5. Acciones y participaciones** | **6.5/14** | **25 060** | **1 079** | **23 981** | **49** | **5. Shares and other equity** |
| *50* | *IFM* | - | *6 767* | *1 079* | *5 688* | *50* | *MFIs* |
| *51* | *Otros residentes* | - | *18 293* | - | *18 293* | *51* | *Other residents* |
| **52** | **C. RESTO DEL MUNDO** | **6.1/4** | **254 907** | **22 216** | **232 691** | **52** | **C. REST OF THE WORLD** |
| **53** | **2. Préstamos y créditos** | **6.11/3** | **148 423** | **167** | **148 256** | **53** | **2. Loans** |
| 54 | 2e. Del cual: euros | 6.11/4 | 111 705 | - | 111 705 | 54 | 2e. Of which: euro |
| **55** | **3. Valores distintos de acciones y participaciones** | **6.11/5** | **39 230** | **22 023** | **17 207** | **55** | **3. Securities other than shares** |
| 56 | 3e. Del cual: euros | 6.11/6 | ... | 697 | ... | 56 | 3e. Of which: euro |
| **57** | **5. Acciones y participaciones** | **6.11/7** | **67 254** | **25** | **67 229** | **57** | **5. Shares and other equity** |
| 58 | 5e. Del cual: euros | - | ... | - | ... | 58 | 5e. Of which: euro |
| **59** | **D. SIN CLASIFICAR** | **6.1/5** | **483 143** | **60 935** | **422 207** | **59** | **D. UNCLASSIFIED** |
| **60** | **1. Efectivo (todas las monedas)** | **6.1/10** | **6 525** | **0** | **6 525** | **60** | **1. Cash (all currencies)** |
| 61 | 1e. Del cual: euros | - | 6 365 | - | 6 365 | 61 | 1e. Of which: euro |
| **62** | **6. Activo fijo** | **6.1/11** | **51 651** | **263** | **51 387** | **62** | **6. Fixed assets** |
| **63** | **7. Otros activos** | **6.1/12** | **424 967** | **60 672** | **364 295** | **63** | **7. Remaining assets** |
| 64 | 7e. Del cual: euros | - | ... | ... | ... | 64 | 7e. Of which: euro |
| **65** | **TOTAL ACTIVO** | **6.1/1** | **3 949 328** | **454 156** | **3 495 172** | **65** | **TOTAL ASSETS** |
| **66** | **e Euros** | **6.1/13** | **...** | **366 916** | **...** | **66** | **e Euro** |
| **67** | **x Monedas distintas del euro** | **6.1/14** | **...** | **42 484** | **...** | **67** | **x Other currencies** |
| **68** | **s/c Sin clasificar** | **6.1/15** | **460 437** | **44 756** | **415 682** | **68** | **n/c Unclassified** |

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*Millones de euros*

| | PASIVO | Serie en cuadro y columna/ *Time series in table and column* | Instituciones financieras monetarias/ *Monetary financial institutions* | Banco de España (Capítulo 7/ *Chapter 7*) | Otras instituciones financieras monetarias/ *Other monetary financial institutions* (Capítulo 8/ Chapter 8) | | LIABILITIES |
|---|---|---|---|---|---|---|---|
| | | | A=B+C | B | C | | |
| 1 | **A. RESIDENTES EN ESPAÑA** | **6.2/2** | **2 054 770** | **34 647** | **2 020 123** | 1 | **A. DOMESTIC** |
| 2 | **9. Depósitos** | **6.7/1** | **2 047 783** | **34 647** | **2 013 136** | 2 | **9. Deposits** |
| 3 | 9e. Del cual: euros | 6.7/2 | 2 012 130 | 34 646 | 1 977 484 | 3 | 9e. Of which: euro |
| *4* | *IFM* | *6.7/3* | *509 078* | *22 453* | *486 625* | *4* | *MFIs* |
| 5 | 9e. Del cual: euros | 6.7/4 | 502 806 | 22 453 | 480 354 | 5 | 9e. Of which: euro |
| *6* | *Administración Central* | *6.7/5* | *54 185* | *5 522* | *48 663* | *6* | *Central government* |
| 7 | 9e. Del cual: euros | - | 54 158 | 5 522 | 48 637 | 7 | 9e. Of which: euro |
| *8* | *Otras Administraciones Públicas* | *6.7/6* | *33 695* | *4 266* | *29 429* | *8* | *Other general government* |
| 9 | 9e. Depósitos en euros | 6.7/9 | 33 693 | 4 266 | 29 427 | 9 | 9e. Deposits in euro |
| 10 | 9.1e. A la vista | - | 27 078 | 4 266 | 22 812 | 10 | 9.1e. Overnight |
| 11 | 9.2e. A plazo | - | 6 028 | - | 6 028 | 11 | 9.2e. With agreed maturity |
| 12 | Del cual: hasta dos años | - | 5 708 | - | 5 708 | 12 | Of which: up to two years |
| 13 | 9.3e. Con preaviso | - | - | - | - | 13 | 9.3e. Redeemable at notice |
| 14 | 9.4e. Cesiones temporales | - | 587 | - | 587 | 14 | 9.4e. Repos |
| 15 | 9x. Depósitos en monedas distintas del euro | - | 2 | - | 2 | 15 | 9x. Deposits in other currencies |
| 16 | 9.1x. A la vista | - | 2 | - | 2 | 16 | 9.1x. Overnight |
| 17 | 9.2x. A plazo | - | - | - | - | 17 | 9.2x. With agreed maturity |
| 18 | Del cual: hasta dos años | - | - | - | - | 18 | Of which: up to two years |
| 19 | 9.3x. Con preaviso | - | - | - | - | 19 | 9.3x. Redeemable at notice |
| 20 | 9.4x. Cesiones temporales | - | - | - | - | 20 | 9.4x. Repos |
| *21* | *Otros residentes* | *6.7/7* | *1 450 862* | *2 407* | *1 448 455* | *21* | *Other residents* |
| 22 | 9e. Depósitos en euros | 6.8/2 | 1 421 472 | 2 405 | 1 419 067 | 22 | 9e. Deposits in euro |
| 23 | 9.1e. A la vista | 6.8/3 | 469 757 | 2 405 | 467 351 | 23 | 9.1e. Overnight |
| 24 | 9.2e. A plazo | 6.8/4 | 895 811 | - | 895 811 | 24 | 9.2e. With agreed maturity |
| 25 | Del cual: hasta dos años | 6.8/5 | 448 930 | - | 448 930 | 25 | Of which: up to two years |
| 26 | 9.3e. Con preaviso | 6.8/6 | 42 | - | 42 | 26 | 9.3e. Redeemable at notice |
| 27 | 9.4e. Cesiones temporales | 6.8/7 | 55 863 | - | 55 863 | 27 | 9.4e. Repos |
| 28 | 9x. Depósitos en monedas distintas del euro | 6.8/8 | 29 354 | 1 | 29 353 | 28 | 9x. Deposits in other currencies |
| 29 | 9.1x. A la vista | 6.8/9 | 5 525 | 1 | 5 524 | 29 | 9.1x. Overnight |
| 30 | 9.2x. A plazo | 6.8/10 | 23 829 | - | 23 829 | 30 | 9.2x. With agreed maturity |
| 31 | Del cual: hasta dos años | 6.8/11 | 6 663 | - | 6 663 | 31 | Of which: up to two years |
| 32 | 9.3x. Con preaviso | 6.8/12 | - | - | - | 32 | 9.3x. Redeemable at notice |
| 33 | 9.4x. Cesiones temporales | 6.8/13 | - | - | - | 33 | 9.4x. Repos |
| 34 | **10. Participaciones de los fondos del mercado monetario** | **-** | **6 987** | **-** | **6 987** | 34 | **10. Money market fund shares/units** |
| 35 | **B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO** | **6.2/3** | **475 468** | **289 121** | **186 347** | 35 | **B. OTHER EURO AREA COUNTRIES** |
| 36 | **9. Depósitos** | **6.9/1** | **475 427** | **289 121** | **186 306** | 36 | **9. Deposits** |
| 37 | 9e. Del cual: euros | 6.9/2 | 463 643 | 289 121 | 174 522 | 37 | 9e. Of which: euro |
| *38* | *IFM* | *6.9/3* | *435 404* | *289 121* | *146 283* | *38* | *MFIs* |
| 39 | 9e. Del cual: euros | 6.9/4 | 426 883 | 289 121 | 137 762 | 39 | 9e. Of which: euro |
| *40* | *Administración Central* | *6.9/5* | *306* | *-* | *306* | *40* | *Central government* |
| 41 | 9e. Del cual: euros | - | 306 | - | 306 | 41 | 9e. Of which: euro |
| *42* | *Otras Administraciones Públicas* | *6.9/6* | *0* | *-* | *0* | *42* | *Other general government* |
| 43 | 9e. Depósitos en euros | 6.9/9 | 0 | - | 0 | 43 | 9e. Deposits in euro |
| 44 | 9.1e. A la vista | - | 0 | - | 0 | 44 | 9.1e. Overnight |
| 45 | 9.2e. A plazo | - | - | - | - | 45 | 9.2e. With agreed maturity |
| 46 | Del cual: hasta dos años | - | - | - | - | 46 | Of which: up to two years |
| 47 | 9.3e. Con preaviso | - | - | - | - | 47 | 9.3e. Redeemable at notice |
| 48 | 9.4e. Cesiones temporales | - | - | - | - | 48 | 9.4e. Repos |
| 49 | 9x. Depósitos en monedas distintas del euro | - | - | - | - | 49 | 9x. Deposits in other currencies |
| 50 | 9.1x. A la vista | - | - | - | - | 50 | 9.1x. Overnight |
| 51 | 9.2x. A plazo | - | - | - | - | 51 | 9.2x. With agreed maturity |
| 52 | Del cual: hasta dos años | - | - | - | - | 52 | Of which: up to two years |
| 53 | 9.3x. Con preaviso | - | - | - | - | 53 | 9.3x. Redeemable at notice |
| 54 | 9.4x. Cesiones temporales | - | - | - | - | 54 | 9.4x. Repos |

*April 2013 data*

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*Millones de euros*

| | PASIVO (continuación) | Serie en cuadro y columna/ *Time series in table and column* | Instituciones financieras monetarias/ *Monetary financial institutions* | Banco de España (Capítulo 7/ *Chapter 7*) | Otras instituciones financieras monetarias/ *Other monetary financial institutions* (Capítulo 8/ Chapter 8) | | LIABILITIES (continued) |
|---|---|---|---|---|---|---|---|
| | | | A=B+C | B | C | | |
| | **B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO (continuación)** | | | | | | **B. OTHER EURO AREA COUNTRIES (continued)** |
| | **9. Depósitos (continuación)** | | | | | | **9. Deposits (continued)** |
| *55* | *Otros residentes* | *6.10/1* | *39 718* | *-* | *39 718* | *55* | *Other residents* |
| 56 | 9e. Depósitos en euros | 6.10/2 | 36 454 | - | 36 454 | 56 | 9e. Deposits in euro |
| 57 | 9.1e. A la vista | 6.10/3 | 4 039 | - | 4 039 | 57 | 9.1e. Overnight |
| 58 | 9.2e. A plazo | 6.10/4 | 18 815 | - | 18 815 | 58 | 9.2e. With agreed maturity |
| 59 | Del cual: hasta dos años | 6.10/5 | 11 549 | - | 11 549 | 59 | Of which: up to two years |
| 60 | 9.3e. Con preaviso | 6.10/6 | 318 | - | 318 | 60 | 9.3e. Redeemable at notice |
| 61 | 9.4e. Cesiones temporales | 6.10/7 | 13 282 | - | 13 282 | 61 | 9.4e. Repos |
| 62 | 9x. Depósitos en monedas distintas del euro | 6.10/8 | 3 263 | - | 3 263 | 62 | 9x. Deposits in other currencies |
| 63 | 9.1x. A la vista | 6.10/9 | 237 | - | 237 | 63 | 9.1x. Overnight |
| 64 | 9.2x. A plazo | 6.10/10 | 3 027 | - | 3 027 | 64 | 9.2x. With agreed maturity |
| 65 | Del cual: hasta dos años | 6.10/11 | 1 527 | - | 1 527 | 65 | Of which: up to two years |
| 66 | 9.3x. Con preaviso | 6.10/12 | - | - | - | 66 | 9.3x. Redeemable at notice |
| 67 | 9.4x. Cesiones temporales | 6.10/13 | - | - | - | 67 | 9.4x. Repos |
| **68** | **10. Participaciones de los fondos del mercado monetario** | **-** | **40** | **-** | **40** | **68** | **10. Money market fund shares/units** |
| **69** | **C. RESTO DEL MUNDO** | **6.2/4** | **191 105** | **209** | **190 896** | **69** | **C. REST OF THE WORLD** |
| **70** | **9. Depósitos** | **6.12/1** | **191 086** | **209** | **190 877** | **70** | **9. Deposits** |
| 71 | 9e. Depósitos en euros | 6.12/2 | 157 911 | 208 | 157 703 | 71 | 9e. Deposits in euro |
| 72 | A la vista, hasta dos años y con preaviso | - | 62 175 | - | 62 175 | 72 | Overnight, up to 2 years and redeemable at notice |
| 73 | A plazo mayor que dos años | - | 64 271 | - | 64 271 | 73 | With agreed maturity over 2 years |
| 74 | Cesiones temporales | - | 31 258 | - | 31 258 | 74 | Repos |
| 75 | 9x. Depósitos en monedas distintas del euro | - | 33 175 | 1 | 33 174 | 75 | 9x. Deposits in other currencies |
| 76 | A la vista, hasta dos años y con preaviso | - | 28 352 | 1 | 28 352 | 76 | Overnight, up to 2 years and redeemable at notice |
| 77 | A plazo mayor que dos años | - | 3 501 | - | 3 501 | 77 | With agreed maturity over 2 years |
| 78 | Cesiones temporales | - | 1 322 | - | 1 322 | 78 | Repos |
| **79** | **10. Participaciones en los fondos del mercado monetario** | **-** | **19** | **-** | **19** | **79** | **10. Money market fund shares/units** |
| **80** | **D. SIN CLASIFICAR** | **6.2/5** | **1 227 989** | **130 179** | **1 097 810** | **80** | **D. UNCLASSIFIED** |
| **81** | **8. Billetes y monedas** | **6.2/6** | **102 110** | **102 110** | **-** | **81** | **8. Notes and coins** |
| **82** | **11. Valores distintos de acciones y participaciones** | **6.2/9** | **367 545** | **-** | **367 545** | **82** | **11. Debt securities issued** |
| 83 | 11e. Euros | 6.12/10 | 356 209 | - | 356 209 | 83 | 11e. In euro |
| 84 | Del cual: hasta dos años | - | 42 208 | - | 42 208 | 84 | Of which: up to 2 years |
| 85 | 11x. En monedas distintas del euro | - | 11 336 | - | 11 336 | 85 | 11x. In other currencies |
| 86 | Del cual: hasta dos años | - | 305 | - | 305 | 86 | Of which: up to 2 years |
| **87** | **13. Capital y reservas** | **6.2/10** | **425 189** | **24 102** | **401 087** | **87** | **13. Capital and reserves** |
| **88** | **14. Otros pasivos** | **6.2/11** | **333 141** | **3 967** | **329 174** | **88** | **14. Remaining liabilities** |
| 89 | 14e. Del cual: euros | - | ... | - | ... | 89 | 14e. Of which: euro |
| **90** | **TOTAL PASIVOS** | **6.2/1** | **3 949 331** | **454 156** | **3 495 176** | **90** | **TOTAL LIABILITIES** |
| **91** | **e Euros** | **6.2/12** | **3 099 049** | **426 085** | **2 672 964** | **91** | **e Euro** |
| **92** | **x Monedas distintas del euro** | **6.2/13** | **95 216** | **3 266** | **91 950** | **92** | **x Other currencies** |
| **93** | **s/c Sin clasificar** | **6.2/14** | **755 066** | **24 805** | **730 261** | **93** | **n/c Unclassified** |

*April 2013 data*

*EUR millions*

**6.C Balance sheet by institutional grouping**

**6. MONETARY FINANCIAL INSTITUTIONS**
**B) Balance sheet according to the euro area returns**

## 6. MONETARY FINANCIAL INSTITUTIONS

### B) Balance sheet according to euro area returns

### 6.1 Assets: summary

*EUR billions*

| | | Total | By residence | | | | By instrument | | | | | | | By currency | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Domestic (a) | Other euro area countries (b) | Rest of the world (c) | Not allocated issuers | Loans (a) | Securities other than shares (a) | Money market fund shares/ units | Shares and other equity | Cash (all currencies) | Fixed assets | Remaining assets | Euro (a) | Non euro currencies | Unclassified |
| | | =13 a 15 =6 a 12 1=2 a 5 | 2 | 3 | 4 | 5=10a12 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 |
| **07** | | 3 183 | 2 488 | 281 | 211 | 203 | 2 387 | 409 | - | 184 | 9 | 31 | 163 | 2 824 | 170 | 188 |
| **08** | | 3 621 | 2 823 | 289 | 209 | 301 | 2 561 | 586 | 0 | 173 | 9 | 37 | 254 | 3 140 | 196 | 285 |
| **09** | | 3 667 | 2 896 | 275 | 217 | 279 | 2 496 | 707 | 0 | 185 | 9 | 45 | 225 | 3 229 | 179 | 259 |
| **10** | | 3 676 | 2 900 | 216 | 224 | 336 | 2 474 | 684 | 0 | 181 | 8 | 50 | 278 | 3 176 | 186 | 314 |
| **11** | | 3 979 | 3 074 | 222 | 245 | 438 | 2 555 | 732 | 0 | 254 | 7 | 57 | 373 | 3 353 | 212 | 413 |
| **12** | | 4 133 | 3 169 | 220 | 256 | 487 | 2 617 | 770 | 0 | 259 | 7 | 53 | 426 | 3 482 | 189 | 462 |
| **11** | *Nov* | 3 842 | 2 965 | 221 | 236 | 419 | 2 478 | 693 | 0 | 252 | 7 | 57 | 356 | ... | ... | 395 |
| | *Dec* | 3 979 | 3 074 | 222 | 245 | 438 | 2 555 | 732 | 0 | 254 | 7 | 57 | 373 | 3 353 | 212 | 413 |
| **12** | *Jan* | 3 991 | 3 076 | 223 | 244 | 448 | 2 526 | 758 | 0 | 260 | 7 | 58 | 383 | ... | ... | 423 |
| | *Feb* | 4 048 | 3 124 | 231 | 250 | 443 | 2 569 | 775 | 0 | 261 | 7 | 59 | 378 | ... | ... | 419 |
| | *Mar* | 4 233 | 3 307 | 227 | 262 | 436 | 2 745 | 792 | 0 | 259 | 7 | 59 | 370 | 3 618 | 203 | 412 |
| | *Apr* | 4 175 | 3 239 | 219 | 265 | 451 | 2 684 | 778 | 0 | 261 | 7 | 60 | 385 | ... | ... | 427 |
| | *May* | 4 253 | 3 261 | 210 | 277 | 505 | 2 724 | 764 | 0 | 260 | 7 | 60 | 438 | ... | ... | 481 |
| | *Jun* | 4 318 | 3 334 | 217 | 283 | 484 | 2 821 | 756 | 0 | 258 | 7 | 60 | 417 | 3 643 | 215 | 460 |
| | *Jul* | 4 273 | 3 289 | 210 | 276 | 499 | 2 794 | 722 | 0 | 259 | 7 | 60 | 431 | ... | ... | 473 |
| | *Aug* | 4 234 | 3 262 | 205 | 269 | 498 | 2 765 | 710 | 0 | 261 | 7 | 61 | 430 | ... | ... | 473 |
| | *Sep* | 4 211 | 3 245 | 203 | 264 | 500 | 2 734 | 717 | 0 | 260 | 7 | 62 | 431 | 3 529 | 208 | 474 |
| | *Oct* | 4 159 | 3 213 | 199 | 261 | 486 | 2 707 | 706 | 0 | 259 | 7 | 62 | 417 | ... | ... | 461 |
| | *Nov* | 4 146 | 3 202 | 189 | 258 | 497 | 2 697 | 697 | 0 | 256 | 7 | 62 | 428 | ... | ... | 472 |
| | *Dec* | 4 133 | 3 169 | 220 | 256 | 487 | 2 617 | 770 | 0 | 259 | 7 | 53 | 426 | 3 482 | 189 | 462 |
| **13** | *Jan* | 3 990 | 3 057 | 223 | 255 | 456 | 2 501 | 773 | 0 | 260 | 7 | 54 | 396 | ... | ... | 432 |
| | *Feb* | 3 973 | 3 028 | 225 | 255 | 466 | 2 460 | 788 | 0 | 260 | 6 | 51 | 408 | ... | ... | 442 |
| | *Mar* | 3 979 | 3 025 | 223 | 257 | 474 | 2 441 | 804 | 0 | 261 | 7 | 52 | 415 | 3 340 | 190 | 449 |
| | *Apr* P | 3 949 | 2 992 | 219 | 255 | 483 | 2 410 | 793 | 0 | 264 | 7 | 52 | 425 | ... | ... | 460 |

See notes at the end of the chapter

## 6. MONETARY FINANCIAL INSTITUTIONS

### B) Balance sheet according to euro area returns

### 6.2 Liabilities: summary

*EUR billions*

| | | Total | By residence | | | | By instrument | | | | | | By currency | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Domestic | Other euro area countries (b) | Rest of the world (a) | Not - allocated holders (a) | Notes and coins | Deposits | Money market fund hares/ units | Debt securities issued | Capital and reserves | Remaining liabilities | Euro (a) | Non-euro currencies | Unclassified |
| | | 1=12to14 =6to11 =2to5 | 2 | 3 | 4 | 5=6+9to12 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 |
| **07** | | 3 183 | 1 799 | 233 | 212 | 939 | 71 | 2 244 | - | 426 | 218 | 224 | 2 548 | 211 | 423 |
| **08** | | 3 621 | 2 081 | 270 | 270 | 1 000 | 79 | 2 593 | 28 | 399 | 256 | 266 | 2 873 | 233 | 515 |
| **09** | | 3 667 | 2 083 | 286 | 263 | 1 034 | 92 | 2 619 | 13 | 440 | 285 | 218 | 2 944 | 223 | 500 |
| **10** | | 3 676 | 2 044 | 279 | 284 | 1 069 | 96 | 2 599 | 8 | 433 | 300 | 240 | 2 976 | 163 | 537 |
| **11** | | 3 979 | 2 089 | 420 | 249 | 1 222 | 101 | 2 750 | 8 | 435 | 389 | 298 | 3 172 | 124 | 683 |
| **12** | | 4 133 | 2 199 | 498 | 181 | 1 255 | 103 | 2 871 | 7 | 394 | 427 | 330 | 3 277 | 102 | 754 |
| **11** | *Nov* | 3 842 | 2 009 | 393 | 256 | 1 183 | 98 | 2 651 | 8 | 430 | 371 | 284 | 3 071 | 119 | 652 |
| | *Dec* | 3 979 | 2 089 | 420 | 249 | 1 222 | 101 | 2 750 | 8 | 435 | 389 | 298 | 3 172 | 124 | 683 |
| **12** | *Jan* | 3 991 | 2 056 | 432 | 244 | 1 259 | 99 | 2 722 | 10 | 445 | 400 | 315 | 3 160 | 119 | 712 |
| | *Feb* | 4 048 | 2 115 | 460 | 230 | 1 244 | 98 | 2 795 | 10 | 445 | 402 | 299 | 3 230 | 121 | 697 |
| | *Mar* | 4 233 | 2 277 | 503 | 220 | 1 232 | 99 | 2 992 | 9 | 442 | 400 | 291 | 3 428 | 117 | 688 |
| | *Apr* | 4 175 | 2 197 | 531 | 215 | 1 231 | 99 | 2 934 | 9 | 432 | 399 | 301 | 3 364 | 115 | 696 |
| | *May* | 4 253 | 2 214 | 559 | 218 | 1 263 | 100 | 2 981 | 9 | 424 | 396 | 343 | 3 405 | 113 | 735 |
| | *Jun* | 4 318 | 2 261 | 606 | 211 | 1 240 | 101 | 3 070 | 9 | 411 | 406 | 321 | 3 482 | 112 | 724 |
| | *Jul* | 4 273 | 2 201 | 613 | 199 | 1 261 | 102 | 3 004 | 9 | 410 | 410 | 339 | 3 415 | 113 | 745 |
| | *Aug* | 4 234 | 2 178 | 610 | 188 | 1 258 | 102 | 2 967 | 9 | 408 | 413 | 335 | 3 381 | 108 | 745 |
| | *Sep* | 4 211 | 2 182 | 577 | 192 | 1 260 | 101 | 2 942 | 9 | 401 | 424 | 334 | 3 352 | 105 | 754 |
| | *Oct* | 4 159 | 2 167 | 556 | 190 | 1 246 | 101 | 2 905 | 8 | 396 | 423 | 326 | 3 301 | 112 | 746 |
| | *Nov* | 4 146 | 2 192 | 526 | 184 | 1 244 | 101 | 2 895 | 8 | 390 | 423 | 330 | 3 294 | 102 | 750 |
| | *Dec* | 4 133 | 2 199 | 498 | 181 | 1 255 | 103 | 2 871 | 7 | 394 | 427 | 330 | 3 277 | 102 | 754 |
| **13** | *Jan* | 3 990 | 2 095 | 481 | 182 | 1 231 | 100 | 2 752 | 7 | 391 | 426 | 314 | 3 159 | 94 | 738 |
| | *Feb* | 3 973 | 2 093 | 476 | 186 | 1 219 | 100 | 2 748 | 7 | 382 | 420 | 317 | 3 144 | 96 | 733 |
| | *Mar* | 3 979 | 2 091 | 483 | 189 | 1 216 | 102 | 2 756 | 7 | 376 | 420 | 318 | 3 149 | 96 | 735 |
| | *Apr* P | 3 949 | 2 055 | 475 | 191 | 1 228 | 102 | 2 714 | 7 | 368 | 425 | 333 | 3 099 | 95 | 755 |

See notes at the end of the chapter

## 6. MONETARY FINANCIAL INSTITUTIONS
### B) Balance sheet according to euro area returns

**6.3 Assets. Domestic**

*EUR millions*

| | | Total | Loans | | | | | | | | Securities other than shares | | Money market fund shares/ units | Shares and other equity |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | of which: | | of which: | | of which: | | of which: | | of which: | | | |
| | | | Total | Euro | MFIs | Euro | General government | Euro | Other resident sectors | Euro | Total (a) | Euro (a) | | |
| | | 1=2+10+12+13 | 2=4+6+8 | 3=5+7+9 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| **07** | | 2 487 536 | 2 127 357 | 2 103 317 | 319 630 | 311 538 | 48 569 | 48 556 | 1 759 158 | 1 743 222 | 258 366 | 257 514 | - | 101 813 |
| **08** | | 2 822 616 | 2 303 045 | 2 264 827 | 373 685 | 360 506 | 58 021 | 57 984 | 1 871 339 | 1 846 337 | 426 476 | 425 598 | 340 | 92 756 |
| **09** | | 2 896 138 | 2 254 311 | 2 233 126 | 343 195 | 339 922 | 69 115 | 69 093 | 1 842 001 | 1 824 110 | 542 426 | 540 173 | 0 | 99 401 |
| **10** | | 2 899 945 | 2 239 840 | 2 216 656 | 299 585 | 296 557 | 82 665 | 82 665 | 1 857 591 | 1 837 434 | 556 932 | 552 325 | 0 | 103 172 |
| **11** | | 3 074 395 | 2 316 298 | 2 288 815 | 426 089 | 418 291 | 92 783 | 92 783 | 1 797 426 | 1 777 741 | 595 247 | 590 573 | 0 | 162 850 |
| **12** | | 3 169 152 | 2 380 763 | 2 359 810 | 644 834 | 640 001 | 117 136 | 117 136 | 1 618 794 | 1 602 673 | 621 075 | 616 256 | 8 | 167 306 |
| **11** | *Nov* | 2 965 005 | 2 243 969 | 2 222 115 | 353 247 | 350 482 | 91 154 | 91 154 | 1 799 568 | 1 780 479 | 559 398 | 555 211 | 0 | 161 637 |
| | *Dec* | 3 074 395 | 2 316 298 | 2 288 815 | 426 089 | 418 291 | 92 783 | 92 783 | 1 797 426 | 1 777 741 | 595 247 | 590 573 | 0 | 162 850 |
| **12** | *Jan* | 3 075 675 | 2 289 566 | 2 263 313 | 411 608 | 404 459 | 93 952 | 93 952 | 1 784 006 | 1 764 902 | 618 175 | 613 490 | 0 | 167 934 |
| | *Feb* | 3 124 326 | 2 322 917 | 2 297 180 | 451 125 | 443 668 | 94 733 | 94 733 | 1 777 060 | 1 758 779 | 632 874 | 628 391 | 1 | 168 533 |
| | *Mar* | 3 306 567 | 2 488 060 | 2 465 584 | 609 927 | 605 839 | 95 525 | 95 525 | 1 782 608 | 1 764 220 | 651 296 | 646 865 | 1 | 167 210 |
| | *Apr* | 3 239 213 | 2 429 874 | 2 407 553 | 569 121 | 565 575 | 95 683 | 95 683 | 1 765 070 | 1 746 294 | 641 506 | 636 907 | 1 | 167 832 |
| | *May* | 3 261 118 | 2 465 599 | 2 442 301 | 603 337 | 599 929 | 107 403 | 107 403 | 1 754 859 | 1 734 969 | 627 826 | 622 985 | 1 | 167 692 |
| | *Jun* | 3 333 962 | 2 549 122 | 2 523 645 | 664 282 | 657 685 | 126 145 | 126 145 | 1 758 694 | 1 739 815 | 618 966 | 614 239 | 1 | 165 873 |
| | *Jul* | 3 288 708 | 2 532 591 | 2 502 519 | 675 228 | 664 380 | 126 518 | 126 518 | 1 730 845 | 1 711 621 | 589 645 | 584 810 | 1 | 166 472 |
| | *Aug* | 3 261 720 | 2 514 579 | 2 485 516 | 675 664 | 665 378 | 124 782 | 124 782 | 1 714 134 | 1 695 357 | 579 587 | 574 864 | 1 | 167 553 |
| | *Sep* | 3 244 549 | 2 490 093 | 2 464 985 | 648 524 | 641 766 | 123 820 | 123 820 | 1 717 748 | 1 699 399 | 586 423 | 581 432 | 1 | 168 032 |
| | *Oct* | 3 212 576 | 2 462 606 | 2 437 265 | 634 578 | 626 739 | 123 659 | 123 659 | 1 704 368 | 1 686 867 | 583 068 | 578 176 | 3 | 166 899 |
| | *Nov* | 3 202 228 | 2 456 144 | 2 432 137 | 635 193 | 628 041 | 122 197 | 122 197 | 1 698 754 | 1 681 899 | 582 212 | 577 357 | 6 | 163 866 |
| | *Dec* | 3 169 152 | 2 380 763 | 2 359 810 | 644 834 | 640 001 | 117 136 | 117 136 | 1 618 794 | 1 602 673 | 621 075 | 616 256 | 8 | 167 306 |
| **13** | *Jan* | 3 056 795 | 2 262 658 | 2 243 095 | 547 467 | 542 769 | 116 793 | 116 793 | 1 598 398 | 1 583 533 | 625 201 | 620 523 | 6 | 168 931 |
| | *Feb* | 3 028 134 | 2 220 860 | 2 199 757 | 532 662 | 526 789 | 116 508 | 116 508 | 1 571 690 | 1 556 460 | 639 016 | 634 294 | 4 | 168 254 |
| | *Mar* | 3 024 961 | 2 201 804 | 2 180 298 | 512 937 | 506 743 | 116 718 | 116 718 | 1 572 149 | 1 556 836 | 653 915 | 648 827 | 0 | 169 243 |
| | *Apr* P | 2 992 245 | 2 172 360 | 2 150 983 | 507 366 | 500 385 | 115 250 | 115 250 | 1 549 744 | 1 535 348 | 648 183 | 643 176 | 0 | 171 701 |

See notes at the end of the chapter

## 6. MONETARY FINANCIAL INSTITUTIONS
### B) Balance sheet according to euro area returns

**6.4 Assets. Domestic: securities other than shares**

*EUR millions*

| | | of which: | | MFIs | | | General government | | Other resident sectors | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Euro | of which: | | | of which: | | of which: | |
| | | | | Total | Euro | Up to 2 years | Total | Euro | Total | Euro |
| | | 1=3+6+8 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
| **07** | | 258 366 | 257 514 | 38 713 | 38 252 | 12 098 | 85 656 | 85 552 | 133 997 | 133 711 |
| **08** | | 426 476 | 425 598 | 59 163 | 58 779 | 24 023 | 111 268 | 111 157 | 256 044 | 255 661 |
| **09** | | 542 426 | 540 173 | 80 227 | 79 496 | 20 442 | 167 124 | 166 991 | 295 075 | 293 687 |
| **10** | | 556 932 | 552 325 | 77 332 | 76 933 | 15 241 | 176 691 | 176 570 | 302 909 | 298 822 |
| **11** | | 595 247 | 590 573 | 85 524 | 85 104 | 18 274 | 221 124 | 221 002 | 288 599 | 284 467 |
| **12** | | 621 075 | 616 256 | 95 158 | 94 778 | 18 541 | 274 258 | 274 202 | 251 659 | 247 276 |
| **11** | *Nov* | 559 398 | 555 211 | 77 961 | 77 583 | 15 571 | 192 255 | 192 167 | 289 182 | 285 461 |
| | *Dec* | 595 247 | 590 573 | 85 524 | 85 104 | 18 274 | 221 124 | 221 002 | 288 599 | 284 467 |
| **12** | *Jan* | 618 175 | 613 490 | 94 055 | 93 611 | 19 046 | 245 158 | 244 998 | 278 962 | 274 881 |
| | *Feb* | 632 874 | 628 391 | 95 113 | 94 710 | 18 991 | 260 643 | 260 479 | 277 118 | 273 202 |
| | *Mar* | 651 296 | 646 865 | 92 478 | 92 080 | 17 146 | 277 904 | 277 814 | 280 913 | 276 971 |
| | *Apr* | 641 506 | 636 907 | 88 783 | 88 372 | 15 906 | 275 244 | 275 118 | 277 479 | 273 417 |
| | *May* | 627 826 | 622 985 | 84 725 | 84 308 | 16 161 | 269 897 | 269 768 | 273 205 | 268 910 |
| | *Jun* | 618 966 | 614 239 | 83 327 | 82 910 | 16 983 | 271 013 | 270 936 | 264 626 | 260 393 |
| | *Jul* | 589 645 | 584 810 | 85 299 | 84 874 | 18 585 | 263 132 | 263 052 | 241 214 | 236 885 |
| | *Aug* | 579 587 | 574 864 | 86 205 | 85 784 | 20 731 | 259 087 | 259 009 | 234 295 | 230 071 |
| | *Sep* | 586 423 | 581 432 | 84 707 | 84 303 | 18 457 | 271 116 | 271 062 | 230 599 | 226 067 |
| | *Oct* | 583 068 | 578 176 | 85 120 | 84 717 | 18 265 | 270 210 | 270 156 | 227 738 | 223 303 |
| | *Nov* | 582 212 | 577 357 | 84 357 | 83 977 | 18 415 | 276 596 | 276 541 | 221 259 | 216 839 |
| | *Dec* | 621 075 | 616 256 | 95 158 | 94 778 | 18 541 | 274 258 | 274 202 | 251 659 | 247 276 |
| **13** | *Jan* | 625 201 | 620 523 | 97 163 | 96 803 | 18 537 | 280 477 | 280 410 | 247 561 | 243 309 |
| | *Feb* | 639 016 | 634 294 | 95 986 | 95 626 | 16 949 | 289 382 | 289 280 | 253 648 | 249 388 |
| | *Mar* | 653 915 | 648 827 | 96 711 | 96 347 | 16 184 | 305 348 | 305 239 | 251 856 | 247 241 |
| | *Apr* P | 648 183 | 643 176 | 95 178 | 94 813 | 16 314 | 303 277 | 303 181 | 249 728 | 245 182 |

## 6. MONETARY FINANCIAL INSTITUTIONS
### B) Balance sheet according to euro area returns

## 6.5 Assets. Other euro area countries

*EUR millions*

| | | Total | Loans | | | | | | | | Securities other than shares | | Money market fund shares/ units | Shares and other equity |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | of which: | | of which: | | of which: | | of which: | | of which: | | | |
| | | | Total | Euro | MFIs | Euro | General government | Euro | Other resident sectors | Euro | Total (a) | Euro (a) | | |
| | | 12+13 1=2+10+ | 2=4+6+8 | 3=5+7+9 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| **07** | | 281 462 | 140 461 | 129 489 | 118 925 | 111 142 | 117 | 117 | 21 419 | 18 230 | 106 677 | 103 915 | - | 34 324 |
| **08** | | 289 116 | 146 844 | 134 098 | 121 172 | 111 859 | 101 | 101 | 25 571 | 22 138 | 110 928 | 108 752 | - | 31 344 |
| **09** | | 274 974 | 125 851 | 115 621 | 99 272 | 92 444 | 97 | 97 | 26 482 | 23 080 | 117 046 | 115 561 | 9 | 32 067 |
| **10** | | 215 736 | 106 047 | 95 934 | 80 173 | 73 545 | 92 | 92 | 25 782 | 22 296 | 87 103 | 85 784 | 5 | 22 581 |
| **11** | | 221 958 | 106 192 | 95 130 | 78 006 | 71 140 | 89 | 89 | 28 098 | 23 901 | 92 453 | 90 059 | 2 | 23 311 |
| **12** | | 220 376 | 87 311 | 79 628 | 60 647 | 56 847 | 36 | 36 | 26 629 | 22 746 | 109 233 | 107 531 | - | 23 833 |
| **11** | *Nov* | 221 442 | 106 265 | 96 089 | 78 437 | 72 231 | 89 | 89 | 27 739 | 23 769 | 92 570 | 90 477 | - | 22 606 |
| | *Dec* | 221 958 | 106 192 | 95 130 | 78 006 | 71 140 | 89 | 89 | 28 098 | 23 901 | 92 453 | 90 059 | 2 | 23 311 |
| **12** | *Jan* | 223 139 | 104 939 | 94 681 | 76 693 | 70 477 | 87 | 87 | 28 159 | 24 116 | 94 236 | 91 801 | 2 | 23 962 |
| | *Feb* | 230 702 | 112 963 | 102 820 | 82 924 | 76 805 | 87 | 87 | 29 952 | 25 928 | 93 726 | 91 314 | 3 | 24 010 |
| | *Mar* | 227 226 | 110 616 | 100 935 | 80 945 | 75 014 | 87 | 87 | 29 585 | 25 834 | 92 274 | 90 083 | 3 | 24 333 |
| | *Apr* | 219 154 | 106 173 | 96 749 | 77 492 | 71 932 | 73 | 73 | 28 608 | 24 743 | 88 214 | 86 045 | 3 | 24 765 |
| | *May* | 210 498 | 99 941 | 90 007 | 73 236 | 67 391 | 90 | 90 | 26 615 | 22 526 | 86 264 | 84 198 | 3 | 24 290 |
| | *Jun* | 217 142 | 108 528 | 98 309 | 75 581 | 70 084 | 88 | 88 | 32 859 | 28 137 | 84 875 | 82 844 | 3 | 23 737 |
| | *Jul* | 209 578 | 103 681 | 93 883 | 74 026 | 68 924 | 87 | 87 | 29 569 | 24 872 | 82 403 | 80 278 | 2 | 23 492 |
| | *Aug* | 204 838 | 98 975 | 89 556 | 70 537 | 65 721 | 129 | 129 | 28 309 | 23 707 | 82 097 | 80 086 | 2 | 23 765 |
| | *Sep* | 202 585 | 96 287 | 86 777 | 68 720 | 63 753 | 87 | 87 | 27 480 | 22 937 | 82 532 | 80 547 | - | 23 766 |
| | *Oct* | 198 807 | 96 374 | 85 367 | 69 847 | 63 094 | 81 | 81 | 26 447 | 22 192 | 78 706 | 76 827 | - | 23 727 |
| | *Nov* | 188 502 | 90 767 | 82 871 | 63 535 | 59 731 | 80 | 80 | 27 152 | 23 060 | 73 958 | 72 439 | - | 23 777 |
| | *Dec* | 220 376 | 87 311 | 79 628 | 60 647 | 56 847 | 36 | 36 | 26 629 | 22 746 | 109 233 | 107 531 | - | 23 833 |
| **13** | *Jan* | 222 810 | 90 992 | 83 810 | 60 542 | 57 076 | 28 | 28 | 30 421 | 26 706 | 107 923 | 106 249 | - | 23 895 |
| | *Feb* | 224 963 | 92 316 | 84 781 | 63 867 | 60 077 | 28 | 28 | 28 422 | 24 676 | 108 660 | 107 014 | - | 23 986 |
| | *Mar* | 222 648 | 89 456 | 82 014 | 60 663 | 57 033 | 28 | 28 | 28 765 | 24 953 | 108 966 | 107 309 | - | 24 226 |
| | *Apr* P | 219 034 | 88 875 | 81 353 | 59 372 | 55 768 | 28 | 28 | 29 475 | 25 558 | 105 099 | 103 503 | - | 25 060 |

See notes at the end of the chapter

## 6. MONETARY FINANCIAL INSTITUTIONS
### B) Balance sheet according to euro area returns

## 6.6 Assets. Other euro area countries
### Securities other than shares

*EUR millions*

| | | Total | of which: | MFIs | | | General government | | Other resident sectors | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | Euro | of which: | | | of which: | | of which: | |
| | | | | Total | Euro | Up tp 2 years | Total | Euro | Total | Euro |
| | | 1=3+6+8 | 2=4+7+9 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
| **07** | | 106 677 | 103 915 | 22 072 | 19 885 | 1 389 | 68 762 | 68 724 | 15 843 | 15 306 |
| **08** | | 110 928 | 108 752 | 18 069 | 16 534 | 1 690 | 75 029 | 75 022 | 17 830 | 17 196 |
| **09** | | 117 046 | 115 561 | 15 907 | 14 946 | 1 502 | 81 630 | 81 623 | 19 510 | 18 992 |
| **10** | | 87 103 | 85 784 | 11 047 | 10 261 | 274 | 61 396 | 61 117 | 14 660 | 14 406 |
| **11** | | 92 453 | 90 059 | 9 210 | 8 483 | 318 | 66 076 | 65 896 | 17 167 | 15 680 |
| **12** | | 109 233 | 107 531 | 5 626 | 5 463 | 851 | 54 456 | 54 347 | 49 151 | 47 721 |
| **11** | *Nov* | 92 570 | 90 477 | 9 034 | 8 288 | 365 | 65 957 | 65 784 | 17 579 | 16 405 |
| | *Dec* | 92 453 | 90 059 | 9 210 | 8 483 | 318 | 66 076 | 65 896 | 17 167 | 15 680 |
| **12** | *Jan* | 94 236 | 91 801 | 9 332 | 8 609 | 509 | 67 146 | 66 860 | 17 757 | 16 332 |
| | *Feb* | 93 726 | 91 314 | 9 719 | 9 006 | 719 | 66 612 | 66 337 | 17 395 | 15 971 |
| | *Mar* | 92 274 | 90 083 | 10 155 | 9 436 | 1 154 | 65 133 | 65 036 | 16 986 | 15 612 |
| | *Apr* | 88 214 | 86 045 | 9 637 | 8 905 | 1 077 | 62 215 | 62 115 | 16 361 | 15 026 |
| | *May* | 86 264 | 84 198 | 9 110 | 8 437 | 733 | 61 907 | 61 800 | 15 247 | 13 962 |
| | *Jun* | 84 875 | 82 844 | 8 904 | 8 236 | 738 | 60 674 | 60 571 | 15 296 | 14 037 |
| | *Jul* | 82 403 | 80 278 | 8 732 | 8 151 | 716 | 58 683 | 58 578 | 14 987 | 13 550 |
| | *Aug* | 82 097 | 80 086 | 8 670 | 8 118 | 715 | 59 228 | 59 125 | 14 198 | 12 843 |
| | *Sep* | 82 532 | 80 547 | 8 696 | 8 134 | 724 | 59 788 | 59 679 | 14 047 | 12 735 |
| | *Oct* | 78 706 | 76 827 | 8 320 | 7 824 | 799 | 56 688 | 56 579 | 13 698 | 12 424 |
| | *Nov* | 73 958 | 72 439 | 5 534 | 5 369 | 824 | 56 440 | 56 330 | 11 984 | 10 739 |
| | *Dec* | 109 233 | 107 531 | 5 626 | 5 463 | 851 | 54 456 | 54 347 | 49 151 | 47 721 |
| **13** | *Jan* | 107 923 | 106 249 | 5 612 | 5 454 | 835 | 53 762 | 53 656 | 48 549 | 47 138 |
| | *Feb* | 108 660 | 107 014 | 7 585 | 7 443 | 2 817 | 52 943 | 52 834 | 48 132 | 46 737 |
| | *Mar* | 108 966 | 107 309 | 7 524 | 7 374 | 2 804 | 52 569 | 52 457 | 48 874 | 47 477 |
| | *Apr* P | 105 099 | 103 503 | 7 362 | 7 220 | 2 796 | 48 283 | 48 174 | 49 454 | 48 109 |

## 6. MONETARY FINANCIAL INSTITUTIONS
### B) Balance sheet according to euro area returns

## 6.7 Liabilities. Domestic by sector, with deposits of other General government by instruments

*EUR millions*

| | | By sector | | | | | | | Deposits of other general government: by instrument | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | of which: Euro | MFIs | | General government | | Other resident sectors | Total | of which: Euro | Overnight | of which: With agreed maturity | of which: Up 2 years | Redeemable at notice | Repos |
| | | | | Total | of which: Euro | Central government | Other general government | | | | | | | | |
| | | 1=3+5to7 | 2 | 3 | 4 | 5 | 6=8 | 7 | 8=10+11+13+14 | 9 | 10 | 11 | 12 | 13 | 14 |
| **07** | | 1 798 740 | 1 746 871 | 320 978 | 312 972 | 30 924 | 62 326 | 1 384 511 | 62 326 | 62 323 | 52 812 | 7 356 | 7 226 | 0 | 2 158 |
| **08** | | 2 052 574 | 2 003 182 | 375 757 | 363 154 | 42 749 | 52 076 | 1 581 993 | 52 076 | 52 074 | 44 154 | 6 567 | 6 335 | - | 1 355 |
| **09** | | 2 069 550 | 2 031 579 | 343 258 | 338 401 | 58 553 | 54 486 | 1 613 253 | 54 486 | 54 484 | 47 329 | 5 491 | 5 368 | - | 1 666 |
| **10** | | 2 036 086 | 2 002 750 | 299 080 | 296 529 | 49 091 | 39 325 | 1 648 590 | 39 325 | 39 324 | 32 593 | 5 504 | 5 375 | - | 1 228 |
| **11** | | 2 080 699 | 2 045 750 | 424 791 | 417 962 | 47 835 | 27 308 | 1 580 765 | 27 308 | 27 303 | 22 580 | 4 042 | 3 862 | - | 685 |
| **12** | | 2 192 472 | 2 158 114 | 646 488 | 642 361 | 48 881 | 29 312 | 1 467 828 | 29 312 | 29 311 | 24 240 | 4 660 | 4 359 | - | 412 |
| **11** | *Nov* | 2 001 766 | 1 972 674 | 347 182 | 344 959 | 45 235 | 39 070 | 1 570 280 | 39 070 | 39 066 | 33 565 | 4 881 | 4 689 | - | 624 |
| | *Dec* | 2 080 699 | 2 045 750 | 424 791 | 417 962 | 47 835 | 27 308 | 1 580 765 | 27 308 | 27 303 | 22 580 | 4 042 | 3 862 | - | 685 |
| **12** | *Jan* | 2 046 557 | 2 012 080 | 412 753 | 406 259 | 53 871 | 28 645 | 1 551 288 | 28 645 | 28 643 | 24 021 | 4 204 | 4 031 | - | 421 |
| | *Feb* | 2 105 581 | 2 071 673 | 453 044 | 446 605 | 71 189 | 30 285 | 1 551 064 | 30 285 | 30 283 | 25 595 | 4 329 | 4 153 | - | 361 |
| | *Mar* | 2 267 977 | 2 238 627 | 605 441 | 602 275 | 69 230 | 28 397 | 1 564 910 | 28 397 | 28 395 | 23 531 | 4 518 | 4 342 | - | 348 |
| | *Apr* | 2 187 710 | 2 158 412 | 569 054 | 566 358 | 58 821 | 30 749 | 1 529 086 | 30 749 | 30 747 | 26 043 | 4 439 | 4 247 | - | 266 |
| | *May* | 2 204 529 | 2 174 655 | 600 789 | 598 537 | 55 571 | 30 504 | 1 517 666 | 30 504 | 30 502 | 25 381 | 4 818 | 4 624 | - | 305 |
| | *Jun* | 2 251 956 | 2 219 075 | 661 393 | 655 713 | 42 210 | 33 805 | 1 514 548 | 33 805 | 33 804 | 28 537 | 4 888 | 4 693 | - | 380 |
| | *Jul* | 2 192 471 | 2 154 697 | 674 277 | 664 271 | 37 892 | 31 596 | 1 448 707 | 31 596 | 31 594 | 26 263 | 5 121 | 4 921 | - | 212 |
| | *Aug* | 2 169 201 | 2 132 466 | 673 134 | 663 652 | 33 022 | 28 170 | 1 434 901 | 28 170 | 28 169 | 22 682 | 5 227 | 5 039 | - | 262 |
| | *Sep* | 2 173 455 | 2 139 833 | 646 967 | 641 019 | 50 294 | 26 698 | 1 449 536 | 26 698 | 26 696 | 21 008 | 5 445 | 5 261 | - | 245 |
| | *Oct* | 2 158 865 | 2 121 352 | 631 402 | 624 191 | 43 765 | 35 244 | 1 448 492 | 35 244 | 35 243 | 29 406 | 5 520 | 5 331 | - | 318 |
| | *Nov* | 2 184 557 | 2 147 531 | 635 236 | 628 626 | 54 323 | 34 385 | 1 460 650 | 34 385 | 34 384 | 28 458 | 5 660 | 5 448 | - | 267 |
| | *Dec* | 2 192 472 | 2 158 114 | 646 488 | 642 361 | 48 881 | 29 312 | 1 467 828 | 29 312 | 29 311 | 24 240 | 4 660 | 4 359 | - | 412 |
| **13** | *Jan* | 2 088 024 | 2 055 039 | 549 921 | 546 012 | 44 528 | 33 644 | 1 459 968 | 33 644 | 33 643 | 27 775 | 5 501 | 5 185 | - | 368 |
| | *Feb* | 2 085 776 | 2 051 233 | 534 364 | 529 194 | 58 298 | 35 226 | 1 457 923 | 35 226 | 35 224 | 28 944 | 5 848 | 5 535 | - | 434 |
| | *Mar* | 2 083 279 | 2 046 936 | 512 702 | 507 357 | 64 901 | 31 499 | 1 474 213 | 31 499 | 31 497 | 24 991 | 6 009 | 5 685 | - | 499 |
| | *Apr* P | 2 047 783 | 2 012 130 | 509 078 | 502 806 | 54 185 | 33 695 | 1 450 862 | 33 695 | 33 693 | 27 080 | 6 028 | 5 708 | - | 587 |

## 6. MONETARY FINANCIAL INSTITUTIONS
### B) Balance sheet according to euro area returns

## 6.8 Liabilities. Domestic deposits: other resident sector

*EUR millions*

| | | Total | Deposits in euro | | | | | | Deposits in non-euro | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Total | Overnight | of which: With agreed maturity | of which: Up to 2 years | Redeemable at notice | Repos | Total | Overnight | of which: With agreed maturity | of which: up to 2 years | Redeemable at notice | Repos |
| | | 1=2+8 | 2=3+4+6+7 | 3 | 4 | 5 | 6 | 7 | 8=9+10+12+13 | 9 | 10 | 11 | 12 | 13 |
| **07** | | 1 384 511 | 1 340 666 | 440 363 | 814 692 | 352 706 | 19 | 85 592 | 43 845 | 4 219 | 39 612 | 9 129 | - | 14 |
| **08** | | 1 581 993 | 1 545 219 | 425 513 | 1 039 696 | 500 488 | 20 | 79 991 | 36 774 | 4 314 | 32 460 | 9 098 | - | - |
| **09** | | 1 613 253 | 1 580 157 | 471 647 | 1 041 390 | 476 500 | 26 | 67 095 | 33 097 | 4 169 | 28 927 | 9 162 | - | - |
| **10** | | 1 648 590 | 1 617 817 | 472 872 | 1 075 156 | 477 373 | 37 | 69 752 | 30 772 | 4 743 | 26 030 | 8 751 | - | - |
| **11** | | 1 580 765 | 1 552 666 | 472 595 | 1 019 797 | 442 651 | 45 | 60 229 | 28 099 | 5 484 | 22 615 | 6 416 | - | - |
| **12** | | 1 467 828 | 1 437 590 | 465 889 | 911 864 | 457 667 | 42 | 59 796 | 30 201 | 5 911 | 24 291 | 7 140 | - | - |
| **11** | *Nov* | 1 570 280 | 1 543 424 | 462 867 | 1 026 080 | 444 719 | 45 | 54 434 | 26 855 | 5 386 | 21 469 | 6 120 | - | - |
| | *Dec* | 1 580 765 | 1 552 666 | 472 595 | 1 019 797 | 442 651 | 45 | 60 229 | 28 099 | 5 484 | 22 615 | 6 416 | - | - |
| **12** | *Jan* | 1 551 288 | 1 523 325 | 458 869 | 1 006 560 | 441 103 | 45 | 57 851 | 27 963 | 5 407 | 22 556 | 6 523 | - | - |
| | *Feb* | 1 551 064 | 1 523 615 | 457 790 | 1 002 268 | 450 320 | 46 | 63 511 | 27 448 | 5 441 | 22 007 | 6 396 | - | - |
| | *Mar* | 1 564 910 | 1 538 753 | 466 721 | 1 002 833 | 449 677 | 46 | 69 153 | 26 156 | 5 373 | 20 784 | 5 455 | - | - |
| | *Apr* | 1 529 086 | 1 502 511 | 458 403 | 987 936 | 443 923 | 46 | 56 125 | 26 576 | 5 515 | 21 060 | 5 301 | - | - |
| | *May* | 1 517 666 | 1 490 067 | 464 596 | 969 381 | 433 947 | 45 | 56 045 | 27 598 | 5 611 | 21 987 | 5 517 | - | - |
| | *Jun* | 1 514 548 | 1 487 376 | 481 950 | 944 150 | 426 107 | 45 | 61 231 | 27 173 | 5 606 | 21 567 | 5 252 | - | - |
| | *Jul* | 1 448 707 | 1 420 967 | 463 312 | 905 511 | 414 907 | 44 | 52 101 | 27 739 | 5 621 | 22 118 | 5 295 | - | - |
| | *Aug* | 1 434 901 | 1 407 650 | 463 171 | 897 380 | 412 017 | 43 | 47 055 | 27 224 | 5 529 | 21 695 | 5 053 | - | - |
| | *Sep* | 1 449 536 | 1 421 852 | 462 654 | 900 528 | 418 021 | 42 | 58 629 | 27 645 | 5 898 | 21 746 | 5 373 | - | - |
| | *Oct* | 1 448 492 | 1 418 180 | 455 417 | 903 260 | 429 209 | 42 | 59 460 | 30 274 | 5 498 | 24 776 | 7 142 | - | - |
| | *Nov* | 1 460 650 | 1 430 223 | 460 864 | 910 004 | 441 944 | 42 | 59 313 | 30 390 | 5 642 | 24 747 | 7 305 | - | - |
| | *Dec* | 1 467 828 | 1 437 590 | 465 889 | 911 864 | 457 667 | 42 | 59 796 | 30 201 | 5 911 | 24 291 | 7 140 | - | - |
| **13** | *Jan* | 1 459 968 | 1 430 881 | 459 400 | 915 017 | 463 607 | 42 | 56 422 | 29 051 | 5 762 | 23 289 | 6 996 | - | - |
| | *Feb* | 1 457 923 | 1 428 541 | 462 268 | 908 722 | 462 761 | 42 | 57 510 | 29 346 | 5 673 | 23 673 | 7 193 | - | - |
| | *Mar* | 1 474 213 | 1 443 211 | 472 634 | 905 076 | 457 215 | 42 | 65 459 | 30 966 | 6 111 | 24 855 | 7 465 | - | - |
| | *Apr* P | 1 450 862 | 1 421 472 | 469 757 | 895 811 | 448 930 | 42 | 55 863 | 29 354 | 5 525 | 23 829 | 6 663 | - | - |

## 6. MONETARY FINANCIAL INSTITUTIONS
## B) Balance sheet according to euro area returns

### 6.9 Liabilities. Deposits of other euro area countries by sector: with deposits of other general government by instrument

*EUR millions*

| | | By sector | | | | | | | Deposits of other general government: by instrument | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | of which: Euro | MFIs | of which: Euro | General government: Central government | General government: Other general government | Other resident sectors (a) | Total | of which: Euro | Overnight | With agreed maturity | of which: Up to 2 years | Redeemable at notice | Repos |
| | | 1=3+5to7 | 2 | 3 | 4 | 5 | 6=8 | 7 | 8=10+11+13+14 | 9 | 10 | 11 | 12 | 13 | 14 |
| **07** | | 233 369 | 215 781 | 200 274 | 183 904 | 2 | 0 | 33 093 | 0 | 0 | 0 | - | - | - | - |
| **08** | | 270 044 | 248 194 | 233 680 | 213 932 | 4 | 0 | 36 360 | 0 | 0 | 0 | - | - | - | - |
| **09** | | 286 364 | 267 965 | 249 771 | 233 683 | 2 | 0 | 36 591 | 0 | 0 | 0 | - | - | - | - |
| **10** | | 279 120 | 261 618 | 230 986 | 217 323 | 3 | 0 | 48 131 | 0 | 0 | 0 | - | - | - | - |
| **11** | | 419 791 | 406 031 | 344 776 | 334 010 | 203 | 0 | 74 812 | 0 | 0 | 0 | - | - | - | - |
| **12** | | 497 693 | 486 362 | 463 929 | 455 200 | 4 288 | 0 | 29 476 | 0 | 0 | 0 | - | - | - | - |
| **11** | *Nov* | 392 743 | 377 938 | 309 922 | 298 548 | 203 | 0 | 82 618 | 0 | 0 | 0 | - | - | - | - |
| | *Dec* | 419 791 | 406 031 | 344 776 | 334 010 | 203 | 0 | 74 812 | 0 | 0 | 0 | - | - | - | - |
| **12** | *Jan* | 432 240 | 417 292 | 348 241 | 336 402 | 133 | 0 | 83 866 | 0 | 0 | 0 | - | - | - | - |
| | *Feb* | 459 646 | 443 736 | 381 574 | 369 415 | 103 | 0 | 77 968 | 0 | 0 | 0 | - | - | - | - |
| | *Mar* | 503 218 | 486 837 | 433 610 | 421 096 | 3 578 | 0 | 66 030 | 0 | 0 | 0 | - | - | - | - |
| | *Apr* | 531 320 | 514 059 | 458 348 | 445 056 | 2 192 | 0 | 70 781 | 0 | 0 | 0 | - | - | - | - |
| | *May* | 559 252 | 544 949 | 509 139 | 498 025 | 2 229 | 0 | 47 884 | 0 | 0 | 0 | - | - | - | - |
| | *Jun* | 606 293 | 593 532 | 564 136 | 554 095 | 2 233 | 0 | 39 924 | 0 | 0 | 0 | - | - | - | - |
| | *Jul* | 612 720 | 601 091 | 575 182 | 566 465 | 2 267 | 0 | 35 271 | 0 | 0 | 0 | - | - | - | - |
| | *Aug* | 609 930 | 597 282 | 575 777 | 565 775 | 944 | 0 | 33 209 | 0 | 0 | 0 | - | - | - | - |
| | *Sep* | 576 877 | 564 499 | 543 475 | 533 599 | 2 289 | 0 | 31 113 | 0 | 0 | 0 | - | - | - | - |
| | *Oct* | 555 940 | 543 577 | 523 993 | 514 287 | 2 274 | 0 | 29 673 | 0 | 0 | 0 | - | - | - | - |
| | *Nov* | 525 724 | 514 205 | 492 217 | 483 593 | 2 284 | 0 | 31 223 | 0 | 0 | 0 | - | - | - | - |
| | *Dec* | 497 693 | 486 362 | 463 929 | 455 200 | 4 288 | 0 | 29 476 | 0 | 0 | 0 | - | - | - | - |
| **13** | *Jan* | 481 388 | 469 332 | 446 174 | 436 628 | 1 062 | 0 | 34 152 | 0 | 0 | 0 | - | - | - | - |
| | *Feb* | 475 433 | 462 140 | 435 890 | 425 858 | 268 | 0 | 39 274 | 0 | 0 | 0 | - | - | - | - |
| | *Mar* | 483 174 | 470 832 | 439 603 | 430 282 | 4 283 | 0 | 39 287 | 0 | 0 | 0 | - | - | - | - |
| | *Apr* P | 475 427 | 463 643 | 435 404 | 426 883 | 306 | 0 | 39 718 | 0 | 0 | 0 | - | - | - | - |

See notes at the end of the chapter

## 6. MONETARY FINANCIAL INSTITUTIONS
## B) Balance sheet according to euro area returns

### 6.10 Liabilities. Deposits of other euro area countries: other resident sectors

*EUR millions*

| | | Total | Deposits in euro | | | | | | Deposits in non-euro currencies | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Total | Overnight | of which: With agreed maturity | of which: Up to 2 years | Redeemable at notice | Repos | Total | Overnight | of which: With agreed maturity | of which: Up to 2 years | Redeemable at notice | Repos |
| | | 1=2+8 | 2=3+4+ +6+7 | 3 | 4 | 5 | 6 | 7 | 8=9+10+ +12+13 | 9 | 10 | 11 | 12 | 13 |
| **07** | | 33 093 | 31 875 | 3 900 | 27 090 | 12 273 | 601 | 284 | 1 218 | 165 | 1 053 | 914 | - | - |
| **08** | | 36 360 | 34 259 | 3 533 | 29 788 | 17 159 | 554 | 384 | 2 101 | 253 | 1 848 | 1 779 | - | - |
| **09** | | 36 591 | 34 280 | 4 183 | 28 472 | 14 739 | 363 | 1 261 | 2 311 | 234 | 2 078 | 1 889 | - | - |
| **10** | | 48 131 | 44 293 | 4 736 | 29 001 | 21 129 | 301 | 10 255 | 3 838 | 272 | 3 566 | 2 794 | - | - |
| **11** | | 74 812 | 71 818 | 4 879 | 26 100 | 16 589 | 270 | 40 568 | 2 994 | 344 | 2 650 | 1 654 | - | - |
| **12** | | 29 476 | 26 874 | 3 634 | 18 128 | 9 092 | 345 | 4 768 | 2 602 | 232 | 2 370 | 900 | - | - |
| **11** | *Nov* | 82 618 | 79 187 | 5 205 | 25 963 | 15 917 | 260 | 47 759 | 3 431 | 351 | 3 080 | 2 289 | - | - |
| | *Dec* | 74 812 | 71 818 | 4 879 | 26 100 | 16 589 | 270 | 40 568 | 2 994 | 344 | 2 650 | 1 654 | - | - |
| **12** | *Jan* | 83 866 | 80 757 | 4 579 | 26 278 | 16 551 | 278 | 49 622 | 3 109 | 418 | 2 691 | 1 669 | - | - |
| | *Feb* | 77 968 | 74 218 | 4 514 | 28 320 | 15 637 | 285 | 41 098 | 3 750 | 384 | 3 366 | 2 357 | - | - |
| | *Mar* | 66 030 | 62 163 | 4 624 | 26 246 | 14 407 | 293 | 31 001 | 3 867 | 337 | 3 530 | 2 510 | - | - |
| | *Apr* | 70 781 | 66 910 | 4 297 | 24 991 | 13 798 | 308 | 37 314 | 3 871 | 330 | 3 542 | 2 512 | - | - |
| | *May* | 47 884 | 44 695 | 4 489 | 20 948 | 9 923 | 324 | 18 933 | 3 189 | 223 | 2 967 | 1 655 | - | - |
| | *Jun* | 39 924 | 37 204 | 4 399 | 18 438 | 7 758 | 339 | 14 028 | 2 721 | 216 | 2 504 | 1 219 | - | - |
| | *Jul* | 35 271 | 32 360 | 4 095 | 18 882 | 8 037 | 347 | 9 035 | 2 912 | 210 | 2 701 | 1 370 | - | - |
| | *Aug* | 33 209 | 30 568 | 3 938 | 18 534 | 7 732 | 354 | 7 742 | 2 641 | 225 | 2 416 | 1 119 | - | - |
| | *Sep* | 31 113 | 28 611 | 4 173 | 18 081 | 8 021 | 362 | 5 996 | 2 502 | 187 | 2 315 | 1 062 | - | - |
| | *Oct* | 29 673 | 27 016 | 3 975 | 17 698 | 7 838 | 356 | 4 987 | 2 657 | 299 | 2 358 | 1 109 | - | - |
| | *Nov* | 31 223 | 28 328 | 3 851 | 18 590 | 9 476 | 351 | 5 536 | 2 895 | 487 | 2 408 | 1 127 | - | - |
| | *Dec* | 29 476 | 26 874 | 3 634 | 18 128 | 9 092 | 345 | 4 768 | 2 602 | 232 | 2 370 | 900 | - | - |
| **13** | *Jan* | 34 152 | 31 642 | 3 802 | 17 234 | 9 604 | 336 | 10 270 | 2 510 | 253 | 2 257 | 823 | - | - |
| | *Feb* | 39 274 | 36 014 | 3 857 | 18 536 | 11 169 | 327 | 13 294 | 3 260 | 208 | 3 052 | 1 558 | - | - |
| | *Mar* | 39 287 | 36 266 | 3 962 | 18 491 | 11 063 | 318 | 13 495 | 3 021 | 226 | 2 795 | 1 264 | - | - |
| | *Apr* P | 39 718 | 36 454 | 4 039 | 18 815 | 11 549 | 318 | 13 282 | 3 263 | 237 | 3 027 | 1 527 | - | - |

## 6. MONETARY FINANCIAL INSTITUTIONS
### B) Balance sheet according to euro area returns

## 6.11 Assets. Rest of the world

*EUR millions*

| | | Total | of which: Euro | Loans: Total | Loans: of which: Euro | Securities other than shares: Total | Securities other than shares: of which: Euro | Shares and other equity |
|---|---|---|---|---|---|---|---|---|
| | | 1=3+5+7 | 2 | 3 | 4 | 5 | 6 | 7 |
| **07** | | 211 174 | 86 140 | 119 296 | 69 640 | 43 938 | 16 500 | 47 940 |
| **08** | | 208 634 | 74 198 | 111 208 | 53 755 | 48 621 | 20 443 | 48 805 |
| **09** | | 216 956 | 84 916 | 115 688 | 67 759 | 47 981 | 17 157 | 53 287 |
| **10** | | 224 078 | 91 957 | 128 476 | 80 553 | 40 034 | 11 404 | 55 568 |
| **11** | | 244 897 | 95 277 | 132 766 | 86 044 | 44 326 | 9 233 | 67 806 |
| **12** | | 256 143 | 120 149 | 148 715 | 110 874 | 39 948 | 9 275 | 67 480 |
| **11** | *Nov* | 236 332 | ... | 127 944 | 84 947 | 41 100 | ... | 67 288 |
| | *Dec* | 244 897 | 95 277 | 132 766 | 86 044 | 44 326 | 9 233 | 67 806 |
| **12** | *Jan* | 244 471 | ... | 131 075 | 87 210 | 45 098 | ... | 68 298 |
| | *Feb* | 250 103 | ... | 133 419 | 90 618 | 48 216 | ... | 68 468 |
| | *Mar* | 262 308 | 115 931 | 146 107 | 102 230 | 48 400 | 13 701 | 67 801 |
| | *Apr* | 264 973 | ... | 148 163 | 103 961 | 48 652 | ... | 68 158 |
| | *May* | 276 691 | ... | 158 657 | 110 274 | 49 876 | ... | 68 158 |
| | *Jun* | 282 902 | 127 983 | 162 974 | 116 331 | 51 791 | 11 652 | 68 137 |
| | *Jul* | 276 332 | ... | 158 030 | 112 331 | 49 592 | ... | 68 710 |
| | *Aug* | 268 969 | ... | 151 155 | 108 742 | 48 594 | ... | 69 220 |
| | *Sep* | 263 887 | 116 813 | 147 164 | 104 822 | 48 306 | 11 991 | 68 418 |
| | *Oct* | 261 290 | ... | 148 477 | 107 645 | 44 520 | ... | 68 292 |
| | *Nov* | 258 243 | ... | 149 605 | 109 582 | 40 416 | ... | 68 221 |
| | *Dec* | 256 143 | 120 149 | 148 715 | 110 874 | 39 948 | 9 275 | 67 480 |
| **13** | *Jan* | 254 600 | ... | 147 631 | 111 803 | 39 943 | ... | 67 026 |
| | *Feb* | 254 682 | ... | 146 986 | 110 856 | 40 425 | ... | 67 271 |
| | *Mar* | 257 365 | 120 629 | 149 451 | 112 223 | 40 663 | 8 406 | 67 251 |
| | *Apr* P | 254 907 | ... | 148 423 | 111 705 | 39 230 | ... | 67 254 |

## 6. MONETARY FINANCIAL INSTITUTIONS
### B) Balance sheet according to euro area returns

## 6.12 Liabilities. Rest of the world and not allocated

*EUR millions*

| | | Rest of the world: deposits: Total | of which: Euro | of which: Overnight with agreed maturity and redeemable at notice | of which: Up to 2 years | Repos | Not allocated (liabilities other than deposits and money market fund shares): Total | of which: Euro | of which: Up to 2 years | of which: Debt securities issued: Total | of which: Debt securities issued: Euro | of which: Other liabilities: Total | of which: Other liabilities: Euro | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | |
| **07** | | 211 871 | 101 929 | 197 016 | 164 463 | 14 855 | 938 853 | 483 858 | 116 608 | 426 416 | 395 035 | 223 846 | ... | |
| **08** | | 270 024 | 138 158 | 253 473 | 219 315 | 16 551 | 1 000 065 | 483 902 | 85 595 | 398 626 | 369 120 | 265 774 | ... | |
| **09** | | 262 803 | 130 240 | 247 378 | 205 274 | 15 425 | 1 034 413 | 513 763 | 68 098 | 439 877 | 408 535 | 217 687 | ... | |
| **10** | | 283 887 | 204 453 | 204 539 | 174 250 | 79 349 | 1 068 667 | 506 999 | 36 236 | 432 892 | 403 344 | 239 819 | ... | |
| **11** | | 249 056 | 198 197 | 171 879 | 111 048 | 77 177 | 1 221 698 | 521 890 | 53 700 | 434 512 | 413 144 | 297 896 | ... | |
| **12** | | 180 669 | 141 140 | 160 836 | 93 048 | 19 834 | 1 254 858 | 490 894 | 67 467 | 394 300 | 380 592 | 330 424 | ... | |
| **11** | *Nov* | 256 340 | 207 494 | 176 202 | 116 810 | 80 138 | 1 183 420 | 512 899 | 44 335 | 429 546 | 406 679 | 284 252 | ... | |
| | *Dec* | 249 056 | 198 197 | 171 879 | 111 048 | 77 177 | 1 221 698 | 521 890 | 53 700 | 434 512 | 413 144 | 297 896 | ... | |
| **12** | *Jan* | 243 661 | 198 755 | 173 398 | 109 577 | 70 264 | 1 259 209 | 532 370 | 58 382 | 445 178 | 424 242 | 315 203 | ... | |
| | *Feb* | 230 102 | 182 887 | 174 695 | 111 588 | 55 407 | 1 243 501 | 531 798 | 65 195 | 444 528 | 423 823 | 298 821 | ... | |
| | *Mar* | 220 357 | 172 509 | 172 709 | 108 656 | 47 648 | 1 231 573 | 529 591 | 71 133 | 441 952 | 421 526 | 291 135 | ... | |
| | *Apr* | 215 246 | 170 780 | 173 851 | 108 917 | 41 395 | 1 230 965 | 520 396 | 71 632 | 432 179 | 411 926 | 300 656 | ... | |
| | *May* | 217 522 | 172 660 | 171 691 | 102 607 | 45 831 | 1 262 858 | 512 835 | 73 825 | 423 927 | 403 477 | 342 777 | ... | |
| | *Jun* | 211 327 | 166 779 | 171 940 | 102 000 | 39 387 | 1 239 555 | 502 368 | 75 323 | 410 702 | 392 161 | 321 125 | ... | |
| | *Jul* | 198 680 | 155 984 | 166 929 | 97 196 | 31 751 | 1 260 672 | 503 365 | 79 316 | 410 460 | 392 925 | 338 911 | ... | |
| | *Aug* | 188 109 | 149 352 | 160 096 | 89 781 | 28 013 | 1 258 003 | 501 867 | 78 523 | 408 392 | 391 660 | 335 108 | ... | |
| | *Sep* | 191 993 | 151 764 | 161 446 | 92 467 | 30 547 | 1 259 821 | 495 809 | 75 794 | 401 167 | 386 007 | 333 973 | ... | |
| | *Oct* | 190 014 | 145 221 | 165 026 | 96 469 | 24 988 | 1 245 928 | 490 580 | 72 202 | 395 504 | 381 499 | 326 138 | ... | |
| | *Nov* | 184 314 | 147 823 | 160 585 | 94 327 | 23 728 | 1 243 868 | 483 989 | 70 395 | 389 551 | 375 592 | 330 489 | ... | |
| | *Dec* | 180 669 | 141 140 | 160 836 | 93 048 | 19 834 | 1 254 858 | 490 894 | 67 467 | 394 300 | 380 592 | 330 424 | ... | |
| **13** | *Jan* | 182 416 | 149 411 | 155 327 | 87 391 | 27 089 | 1 231 500 | 484 916 | 60 334 | 390 663 | 377 828 | 314 406 | ... | |
| | *Feb* | 186 368 | 155 112 | 153 792 | 86 562 | 32 576 | 1 218 501 | 476 007 | 52 551 | 382 143 | 368 973 | 316 788 | ... | |
| | *Mar* | 189 316 | 157 354 | 155 340 | 87 893 | 33 976 | 1 215 981 | 473 821 | 47 999 | 376 463 | 364 889 | 317 606 | ... | |
| | *Apr* P | 191 086 | 157 911 | 158 506 | 90 735 | 32 580 | 1 227 989 | 465 365 | 42 513 | 367 545 | 356 209 | 333 141 | ... | |

## NOTES TO THE TABLES OF CHAPTER 6

**Table 6.A**

a. Monetary analysis requires that coins (which are issued by the State, i.e. they are a liability of the State) should appear under Banco de España liabilities, so as to be able to calculate cash in circulation. The counterpart of this formal entry is under receivables on the asset side. Here both entries have been eliminated, their presence being meaningless when, as in this case, it is sought to reflect the financial position of the Banco de España.
b. Valuation, hierarchy and other adjustments. See breakdown in tables 7.A and 8.A.
c. According to ESA 95, gold and SDRs are not liabilities of any sector.

**Table 6.B**

a. Monetary analysis requires that coins (which are issued by the State, i.e. they are a liability of the State) should appear under Banco de España liabilities, so as to be able to calculate cash in circulation. The counterpart of this formal entry is under receivables on the asset side. Here both entries have been eliminated, their presence being meaningless when, as in this case, it is sought to reflect the financial position of the Banco de España.
b. Valuation, hierarchy and other adjustments. See breakdown in tables 7.B and 8.B.

**Table 6.1**

a. See breakdown in tables 6.3 and 6.4.
b. See breakdown in tables 6.5 and 6.6.
c. See breakdown in table 6.11.

**Table 6.2**

a. A breakdown of this column can be found in table 6.12.
b. A breakdown of this column can be found in table 6.9.

**Table 6.3**

a. A breakdown of this column can be found in table 6.4.

**Table 6.5**

a. A breakdown of this column can be found in table 6.6.

**Table 6.9**

a. A breakdown of this column can be found in table 6.10.

## 7. BANCO DE ESPAÑA

### A) Conciliación entre el balance financiero de las CFEE y el balance de los estados UEM

*Datos referidos a Diciembre de 2012*

| BALANCE ESTADOS UEM / CUENTAS FINANCIERAS | RESIDENTES EN ESPAÑA/ *DOMESTIC (RESIDENTS IN SPAIN)* | | | | | | | | RESIDENTES EN OTROS PAISES DE LA UEM/ *RESIDENTS IN OTHER MUMS* | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Préstamos/ *Loans* | | | Valores distintos de acciones/ *Securities other than shares* | | | Instrumentos mercado monetario/ *Money market instruments* | Acciones y otras participaciones/ *Shares and other equity* | Préstamos/ *Loans* | | | Valores distintos de acciones/ *Securities other than shares* | | | Instrumentos mercado monetario/ *Money market instruments* | Acciones y otras participaciones/ *Shares and other equity* |
| | IFM/ *MFIs* | AAPP/ *GG* | OSR/ *ORS* | IFM/ *MFIs* | AAPP/ *GG* | OSR/ *ORS* | | | IFM/ *MFIs* | AAPP/ *GG* | OSR/ *ORS* | IFM/ *MFIs* | AAPP/ *GG* | OSR/ *ORS* | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
| **TOTAL ACTIVO BALANCE UEM (=I+II)** | **363 664** | **2 915** | **189** | **18 443** | **31 006** | **5 870** | | **21** | **4 785** | | | **775** | **40 837** | | | **1 079** |
| **I. ACTIVOS no incluídos en CFEE** | | | | | | | | | | | | | | | | |
| Activos fijos | | | | | | | | | | | | | | | | |
| Moneda en circulación (b) | | | | | | | | | | | | | | | | |
| **II. ACTIVOS FINANCIEROS incluídos en CFEE** | **363 664** | **2 915** | **189** | **18 443** | **31 006** | **5 870** | | **21** | **4 785** | | | **775** | **40 837** | | | **1 079** |
| **AF.1 ORO MONETARIO Y D.E.G.** | | | | | | | | | | | | | | | | |
| Por instrumentos | | | | | | | | | | | | | | | | |
| Oro monetario | | | | | | | | | | | | | | | | |
| Derechos Especiales de Giro | | | | | | | | | | | | | | | | |
| Por sectores de contrapartida (a) | | | | | | | | | | | | | | | | |
| **AF.2 EFECTIVO Y DEPÓSITOS** | **363 664** | | | | | | | | **4 785** | | | | | | | |
| Por instrumentos | | | | | | | | | | | | | | | | |
| Efectivo | | | | | | | | | | | | | | | | |
| Otros depósitos | 363 664 | | | | | | | | 4 785 | | | | | | | |
| Por sectores de contrapartida | | | | | | | | | | | | | | | | |
| *Instituciones financieras* | *363 664* | | | | | | | | | | | | | | | |
| *Instituciones financieras monetarias* | *363 664* | | | | | | | | | | | | | | | |
| *Resto del mundo* | | | | | | | | | *4 785* | | | | | | | |
| **AF.3 VALORES DISTINTOS DE ACCIONES** | | | | **18 443** | **31 006** | **5 870** | | | | | | **775** | **40 837** | | | |
| Por instrumentos | | | | | | | | | | | | | | | | |
| Valores a corto plazo | | | | | 4 | | | | | | | | | | | |
| Valores a largo plazo | | | | 18 443 | 31 001 | 5 870 | | | | | | 775 | 40 837 | | | |
| Derivados | | | | | | | | | | | | | | | | |
| Por sectores de contrapartida | | | | | | | | | | | | | | | | |
| *Instituciones financieras* | | | | *18 443* | | *5 870* | | | | | | | | | | |
| *Instituciones financieras monetarias* | | | | *18 443* | | | | | | | | | | | | |
| *Instituciones financieras no monetarias* | | | | | | *5 870* | | | | | | | | | | |
| *Sociedades no financieras* | | | | | | | | | | | | | | | | |
| *Administraciones Públicas* | | | | | *31 006* | | | | | | | | | | | |
| *Resto del mundo* | | | | | | | | | | | | *775* | *40 837* | | | |
| **AF.4 PRÉSTAMOS** | | **2 915** | **189** | | | | | | | | | | | | | |
| Por instrumentos | | | | | | | | | | | | | | | | |
| Préstamos a largo plazo | | 2 915 | 189 | | | | | | | | | | | | | |
| Por sectores de contrapartida | | | | | | | | | | | | | | | | |
| *Sociedades no financieras* | | | | | | | | | | | | | | | | |
| *Administraciones Públicas* | | *2 915* | | | | | | | | | | | | | | |
| *Hogares e instituciones sin fines de lucro* | | | *189* | | | | | | | | | | | | | |
| **AF.5 ACCIONES Y OTRAS PARTICIPACIONES** | | | | | | | | **21** | | | | | | | | **1 079** |
| Por instrumentos | | | | | | | | | | | | | | | | |
| Acciones | | | | | | | | 21 | | | | | | | | |
| Otras participaciones | | | | | | | | | | | | | | | | 1 079 |
| Por sectores de contrapartida | | | | | | | | | | | | | | | | |
| *Instituciones financieras* | | | | | | | | *21* | | | | | | | | |
| *Instituciones financieras no monetarias* | | | | | | | | *21* | | | | | | | | |
| *Resto del mundo* | | | | | | | | | | | | | | | | *1 079* |
| **AF.7 OTRAS CUENTAS PENDIENTES DE COBRO** | | | | | | | | | | | | | | | | |
| AF.79 Otras cuentas ptes. de cobro excl. cdtos comerc. | | | | | | | | | | | | | | | | |

*December 2012 data*

**7A. Assets**

*Millones de euros*

| RESIDENTES EN EL RESTO DEL MUNDO/ *RESIDENTS IN THE REST OF THE WORLD* | | | RESTO DE ACTIVOS/ *REMAINING ASSETS* | | | | SUB TOTAL | AJUSTES CFEE/ *FASE's ADJUSTMENTS* | | | TOTAL CFEE/ *TOTAL FASE* | EMU's BALANCE SHEET / FINANCIAL ACCOUNTS |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Prés-tamos/ *Loans* | Valores dis tintos de acciones/ *Securities other than shares* | Acciones y otras partici-paciones/ *Shares and other equity* | Oro/ *Gold* (a) | Tenencias de DEG/ *SDRs holdings* (a) | FMI/ *IMF* | Resto/ *Rest* | | Total | Jerarqui-zación de fuentes y otros/ *Hierar-chy ad-justments and others* | Valo-ra-ción/ *Va-luation* | | |
| 17 | 18 | 19 | 20 | 21 | 22 | 23 | 24=1a23/ 24=1to23 | 25=26+27 | 26 | 27 | 28=24+25 | |
| **136** | **21 362** | **25** | **11 418** | **3 132** | **2 776** | **8 991** | **517 422** | | | | | **TOTAL ASSETS EMU's BALANCE SHEET (=I+II)** |
| **...** | | | | | | **3 952** | **3 952** | | | | | **I. ASSETS not included in FASE** |
| | | | | | | 271 | 271 | | | | | Fixed assets |
| | | | | | | 3 681 | 3 681 | | | | | Coins in circulation (b) |
| **136** | **21 362** | **25** | **11 418** | **3 132** | **2 776** | **5 039** | **513 470** | **-21** | **-21** | **-0** | **513 449** | **II. OUTSTANDING FINANCIAL ASSETS included in FASE** |
| | | | **11 418** | **3 132** | | | **14 550** | | | | **14 550** | **AF.1 MONETARY GOLD AND SDRs** |
| | | | | | | | | | | | | By instrument |
| | | | 11 418 | | | | 11 418 | | | | 11 418 | Monetary gold |
| | | | | 3 132 | | | 3 132 | | | | 3 132 | Special Drawing Rights |
| | | | | | | | | | | | | By counterpart sector (a) |
| **136** | | | | | **2 776** | **0** | **371 361** | | | | **371 361** | **AF.2 CURRENCY AND DEPOSITS** |
| | | | | | | | | | | | | By instrument |
| | | | | | | 0 | 0 | | | | 0 | Currency |
| 136 | | | | | 2 776 | | 371 361 | | | | 371 361 | Other deposits |
| | | | | | | | | | | | | By counterpart sector |
| | | | | | | | *363 664* | | | | *363 664* | *Financial institutions* |
| | | | | | | | *363 664* | | | | *363 664* | *Monetary financial institutions* |
| *136* | | | | | *2 776* | *0* | *7 697* | | | | *7 697* | *Rest of the world* |
| | **21 362** | | | | | **162** | **118 455** | | | | **118 455** | **AF.3 SECURITIES OTHER THAN SHARES** |
| | | | | | | | | | | | | By instrument |
| | | | | | | | 4 | | | | 4 | Short-term securities |
| | 21 362 | | | | | | 118 288 | | | | 118 288 | Long-term securities |
| | | | | | | 162 | 162 | | | | 162 | Derivatives |
| | | | | | | | | | | | | By counterpart sector |
| | | | | | | | *24 313* | *0* | *0* | | *24 313* | *Financial institutions* |
| | | | | | | | *18 443* | | | | *18 443* | *Monetary financial institutions* |
| | | | | | | | *5 870* | | | | *5 870* | *Non-monetary financial institutions* |
| | | | | | | | | | | | | *Non-financial corporations* |
| | | | | | | | *31 006* | | | | *31 006* | *General government* |
| | *21 362* | | | | | *162* | *63 136* | *-0* | | *-0* | *63 136* | *Rest of the world* |
| | | | | | | | **3 104** | | | | **3 104** | **AF.4 LOANS** |
| | | | | | | | | | | | | By instrument |
| | | | | | | | 3 104 | | | | 3 104 | Long-term loans |
| | | | | | | | | | | | | By counterpart sector |
| | | | | | | | | | | | | *Non-financial corporations* |
| | | | | | | | *2 915* | | | | *2 915* | *General government* |
| | | | | | | | *189* | | | | *189* | *Households and non-profit institutions* |
| | | **25** | | | | | **1 124** | **-21** | **-21** | | **1 104** | **AF.5 SHARES AND OTHER EQUITY** |
| | | | | | | | | | | | | By instrument |
| | | | | | | | 21 | -21 | -21 | | | Shares |
| | | 25 | | | | | 1 104 | | | | 1 104 | Other equity |
| | | | | | | | | | | | | By counterpart sector |
| | | | | | | | *21* | *-21* | *-21* | | | *Financial institutions* |
| | | | | | | | *21* | *-21* | *-21* | | | *Non-monetary financial institutions* |
| | | *25* | | | | | *1 104* | | | | *1 104* | *Rest of the world* |
| | | | | | | **4 876** | **4 876** | **-0** | | **-0** | **4 876** | **AF.7 OTHER ACCOUNTS RECEIVABLE** |
| | | | | | | 4 876 | 4 876 | -0 | | -0 | 4 876 | AF.79 Other accounts receivable excluding trade credits |

*EUR millions*

**7. BANCO DE ESPAÑA**
**A) Reconciliation between FASE's financial balance sheet and EMU's balance sheet**

## 7. BANCO DE ESPAÑA
### B) Conciliación entre el balance financiero de las CFEE y el balance de los estados UEM

*Datos referidos a Septiembre de 2012*

| BALANCE / CUENTAS FINANCIERAS | RESIDENTES EN ESPAÑA/ *DOMESTIC (RESIDENTS IN SPAIN)* | | | RESIDENTES EN OTROS PAÍSES DE LA UME/*RESIDENTS IN OTHER MUMS* | | | RESIDENTES EN EL RESTO DEL MUNDO/ *RESIDENTS IN THE REST OF THE WORLD* | |
|---|---|---|---|---|---|---|---|---|
| | Depósitos/*Deposits* | | | Depósitos/*Deposits* | | | | |
| | IFM/ *MFIs* | AAPP/ *GG* | OSR/ *ORS* | IFM/ *MFIs* (d) | AAPP/ *GG* | OSR/ *ORS* | Depósitos/ *Deposits* | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | |
| **TOTAL PASIVOS BALANCE UEM (=I+II)** | **38 629** | **2 922** | **961** | **371 040** | | | **315** | |
| **I. PASIVOS no incluídos en CFEE** | | | | | | | **...** | |
| Moneda en circulación (b) | | | | | | | | |
| **II. PASIVOS incluídos en CFEE.** | **38 629** | **2 922** | **961** | **371 040** | | | **315** | |
| **AF.2 EFECTIVO Y DEPÓSITOS** | **38 629** | **2 922** | **961** | **371 040** | | | **315** | |
| * Por instrumentos | | | | | | | | |
| Efectivo | | | | | | | | |
| Depósitos transferibles | | 2 922 | 961 | | | | | |
| Otros depósitos | 38 629 | | | 371 040 | | | 315 | |
| * Por sectores de contrapartida | | | | | | | | |
| *Sociedades no financieras* | | | *50* | | | | | |
| *Instituciones financieras* | *38 629* | | *907* | | | | | |
| *Instituciones financieras monetarias* | *38 629* | | | | | | | |
| *Instituciones financieras no monetarias* | | | *907* | | | | | |
| *Administraciones Públicas* | | *2 922* | | | | | | |
| *Hogares e instituciones sin fines de lucro* | | | *4* | | | | | |
| *Resto del mundo* | | | | *371 040* | | | *315* | |
| **AF.5 ACCIONES Y OTRAS PARTICIPACIONES** | | | | | | | | |
| * Por instrumentos | | | | | | | | |
| Otras participaciones | | | | | | | | |
| * Por sectores de contrapartida | | | | | | | | |
| *Administraciones Públicas* | | | | | | | | |
| **AF.7 OTRAS CUENTAS PENDIENTES DE PAGO.** | | | | | | | | |
| AF.79 Otras cuentas ptes. de pago excl. créditos comerc. | | | | | | | | |
| * **Pro memoria:** | | | | | | | | |
| * **Activos financieros netos** (Activos financieros menos pasivos de las CFEE) | | | | | | | | |

*September 2012 data*

**7B. Liabilities**

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

*Millones de euros*

| RESTO DE PASIVOS/ *REMAINING LIABILITIES* | | | | | SUB TOTAL | AJUSTES CFEE/ *FASE's ADJUSTMENTS* | | | TOTAL CFEE/ *TOTAL FASE* | EMU's BALANCE SHEET / FINANCIAL ACCOUNTS |
|---|---|---|---|---|---|---|---|---|---|---|
| Efectivo en circulación/ *Cash put in circulation* | Instrumentos del mercado monetario/ *Money Markets Instruments* | Acciones y otras participaciones/ *Shares and other equity* | DEG asignados/ *SDR Allocations* (c) | Resto/ *Rest* | | Total | Jerarquización de fuentes y otros/ *Hierarchy adjustments and others* | Valoración/ *Valuation* | | |
| 8 | 9 | 10 | 11 | 12 | 13=1a12/ 13=1to12 | 14=15+16 | 15 | 16 | 17=13+14 | |
| **101 137** | | **25 453** | **3 374** | **629** | **544 461** | | | | | **TOTAL LIABILITIES EMU's BALANCE SHEET (=I+II)** |
| **3 690** | | | | | **3 690** | | | | | **I. LIABILITIES not included in FASE** |
| 3 690 | | | | | 3 690 | | | | | Coins in circulation (b) |
| **97 447** | | **25 453** | **3 374** | **629** | **540 771** | **-8** | | **-8** | **540 763** | **II. OUTSTANDING LIABILITIES included in FASE** |
| **97 447** | | | | | **511 315** | | | | **511 315** | **AF.2 CURRENCY AND DEPOSITS** |
| | | | | | | | | | | *By instrument |
| 97 447 | | | | | 97 447 | | | | 97 447 | Currency |
| | | | | | 3 883 | | | | 3 883 | Transferable deposits |
| | | | | | 409 985 | | | | 409 985 | Other deposits |
| | | | | | | | | | | *By counterpart sector |
| *7 882* | | | | | *7 931* | | | | *7 931* | *Non-financial corporations* |
| *6 434* | | | | | *45 970* | | | | *45 970* | *Financial institutions* |
| *6 434* | | | | | *45 062* | | | | *45 062* | *Monetary financial institutions* |
| | | | | | *907* | | | | *907* | *Non-monetary financial institutions* |
| | | | | | *2 922* | | | | *2 922* | *General government* |
| *83 132* | | | | | *83 136* | | | | *83 136* | *Households and non-profit institutions* |
| | | | | | *371 356* | | | | *371 356* | *Rest of the world* |
| | | **25 453** | **3 374** | | **28 826** | | | | **28 826** | **AF.5 SHARES AND OTHER EQUITY** |
| | | | | | | | | | | *By instrument |
| | | 25 453 | 3 374 | | 28 826 | | | | 28 826 | Other equity |
| | | | | | | | | | | *By counterpart sector |
| | | *25 453* | *3 374* | | *28 826* | | | | *28 826* | *General government* |
| | | | | **629** | **629** | **-8** | | **-8** | **622** | **AF.7 OTHER ACCOUNTS PAYABLE** |
| | | | | 629 | 629 | -8 | | -8 | 622 | AF.79 Other accounts payable excluding trade credits |
| | | | | | | | | | | ***Memorandum item** |
| | | | | | **-266** | **-18** | **-18** | | **-283** | ***Net financial assets** (FASE's financial assets minus liabilities) |

*EUR millions*

**7. BANCO DE ESPAÑA**
**B) Reconciliation between FASE's financial balance sheet and EMU's balance sheet**

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

*Datos referidos a Abril de 2013* *Millones de euros*

| | ACTIVO | Serie en cuadro y columna/ *Time series in table and column* | | | ASSETS |
|---|---|---|---|---|---|
| **1** | **A. RESIDENTES EN ESPAÑA** | **7.1/2** | **326 922** | **1** | **A. DOMESTIC** |
| **2** | **2. Préstamos y créditos** | **7.3/2** | **271 122** | **2** | **2. Loans** |
| 3 | 2e. Del cual: euros | 7.3/3 | 266 073 | 3 | 2e. Of which: euro |
| *4* | *IFM* | *7.3/4* | *268 995* | *4* | *MFIs* |
| 5 | 2e. Del cual: euros | 7.3/5 | 263 946 | 5 | 2e. Of which: euro |
| *6* | *Administraciones Públicas* | *7.3/6* | *1 943* | *6* | *General government* |
| 7 | 2e. Del cual: euros | 7.3/7 | 1 943 | 7 | 2e. Of which: euro |
| *8* | *Otros residentes* | *7.3/8* | *184* | *8* | *Other resident sectors* |
| 9 | 2e. Del cual: euros | 7.3/9 | 184 | 9 | 2e. Of which: euro |
| **10** | **3. Valores distintos de acciones y participaciones** | **7.3/10** | **55 779** | **10** | **3. Securities other than shares** |
| 11 | 3e. Del cual: euros | 7.3/11 | 55 779 | 11 | 3e. Of which: euro |
| *12* | *IFM* | *7.4/3* | *18 477* | *12* | *MFIs* |
| 13 | 3e. Del cual: euros | 7.4/4 | 18 477 | 13 | 3e. Of which: euro |
| *14* | *Administraciones Públicas* | *7.4/6* | *30 831* | *14* | *General government* |
| 15 | 3e. Del cual: euros | 7.4/7 | 30 831 | 15 | 3e. Of which: euro |
| *16* | *Otros residentes* | *7.4/8* | *6 471* | *16* | *Other resident sectors* |
| 17 | 3e. Del cual: euros | 7.4/9 | 6 471 | 17 | 3e. Of which: euro |
| **18** | **5. Acciones y participaciones** | **7.3/13** | **21** | **18** | **5. Shares and other equity** |
| *19* | *IFM* | - | - | *19* | *MFIs* |
| *20* | *Otros residentes* | - | *21* | *20* | *Other resident sectors* |
| **21** | **B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO** | **7.1/3** | **44 083** | **21** | **B. OTHER EURO AREA COUNTRIES** |
| **22** | **2. Préstamos y créditos** | **7.5/2** | **4 858** | **22** | **2. Loans** |
| 23 | 2e. Del cual: euros | 7.5/3 | 4 858 | 23 | 2e. Of which: euro |
| *24* | *IFM* | *7.5/4* | *4 858* | *24* | *MFIs* |
| 25 | 2e. Del cual: euros | 7.5/5 | 4 858 | 25 | 2e. Of which: euro |
| *26* | *Administraciones Públicas* | *7.5/6* | - | *26* | *General government* |
| 27 | 2e. Del cual: euros | 7.5/7 | - | 27 | 2e. Of which: euro |
| *28* | *Otros residentes* | *7.5/8* | - | *28* | *Other resident sectors* |
| 29 | 2e. Del cual: euros | 7.5/9 | - | 29 | 2e. Of which: euro |
| **30** | **3. Valores distintos de acciones y participaciones** | **7.5/10** | **38 147** | **30** | **3. Securities other than shares** |
| 31 | 3e. Del cual: euros | 7.5/11 | 38 147 | 31 | 3e. Of which: euro |
| *32* | *IFM* | *7.6/3* | *568* | *32* | *MFIs* |
| 33 | 3e. Del cual: euros | 7.6/4 | 568 | 33 | 3e. Of which: euro |
| *34* | *Administraciones Públicas* | *7.6/6* | *37 579* | *34* | *General government* |
| 35 | 3e. Del cual: euros | 7.6/7 | 37 579 | 35 | 3e. Of which: euro |
| *36* | *Otros residentes* | *7.6/8* | - | *36* | *Other resident sectors* |
| 37 | 3e. Del cual: euros | 7.6/9 | - | 37 | 3e. Of which: euro |
| **38** | **4. Participaciones en FMM** | **7.5/12** | **-** | **38** | **4. Money market fund shares/units** |
| *39* | *IFM* | - | - | *39* | *MFIs* |
| 40 | 4e. Del cual: euros | - | - | 40 | 4e. Of which: euro |
| **41** | **5. Acciones y participaciones** | **7.5/13** | **1 079** | **41** | **5. Shares and other equity** |
| *42* | *IFM* | - | *1 079* | *42* | *MFIs* |
| *43* | *Otros residentes* | - | - | *43* | *Other resident sectors* |
| **44** | **C. RESTO DEL MUNDO** | **7.1/4** | **22 216** | **44** | **C. REST OF THE WORLD** |
| **45** | **2. Préstamos y créditos** | **7.11/3** | **167** | **45** | **2. Loans** |
| 46 | 2e. Del cual: euros | 7.11/4 | - | 46 | 2e. Of which: euro |
| **47** | **3. Valores distintos de acciones y participaciones** | **7.11/5** | **22 023** | **47** | **3. Securities other than shares** |
| 48 | 3e. Del cual: euros | 7.11/6 | 697 | 48 | 3e. Of which: euro |
| **49** | **5. Acciones y participaciones** | **7.11/7** | **25** | **49** | **5. Shares and other equity** |
| 50 | 5e. Del cual: euros | - | - | 50 | 5e. Of which: euro |

*April 2013 data* *EUR millions*

**7.C Balance sheet** **7. BANCO DE ESPAÑA**

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

*Datos referidos a Abril de 2013* *Millones de euros*

| | ACTIVO (continuación) | Serie en cuadro y columna/ *Time series in table and column* | | | ASSETS (continued) |
|---|---|---|---|---|---|
| **51** | **D. SIN CLASIFICAR** | **7.1/5** | **60 935** | **51** | **D. UNCLASSIFIED** |
| **52** | **1. Efectivo (todas las monedas)** | **7.1/10** | **0** | **52** | **1. Cash (all currencies)** |
| 53 | 1e. Del cual: euros | - | - | 53 | 1e. Of which: euro |
| **54** | **6. Activo fijo** | **7.1/11** | **263** | **54** | **6. Fixed assets** |
| **55** | **7. Otros activos** | **7.1/12** | **60 672** | **55** | **7. Remaining assets** |
| 56 | 7e. Del cual: euros | - | - | 56 | 7e. Of which: euro |
| 57 | 7.1. Oro y derechos en oro | 7.11/9 | 10 109 | 57 | 7.1. Gold & gold receivable |
| 58 | 7.2. Tenencias de DEG | 7.11/10 | 3 103 | 58 | 7.2. SDRs holdings |
| 59 | 7.3. Posición de reserva y otros activos en el FMI | 7.11/11 | 2 703 | 59 | 7.3. Reserve position in the IMF and other assets vis-a-vis IMF |
| 60 | 7.4. Resto de activos | 7.11/12 | 44 756 | 60 | 7.4. Rest of assets |
| **61** | **TOTAL ACTIVO.** | **7.1/1** | **454 156** | **61** | **TOTAL ASSETS** |
| **62** | **e. euros** | **7.1/13** | **366 916** | **62** | **e. euro** |
| **63** | **x. Monedas distintas del euro** | **7.1/14** | **42 484** | **63** | **x. Other currencies** |
| **64** | **n/c Sin clasificar** | **7.1/15** | **44 756** | **64** | **n/c Unclassified** |
| | **PRO MEMORIA:** | | | | **PRO MEMORIA:** |
| 65 | Activos en euros frente al resto del mundo (46+48+50) | 7.11/2 | 697 | 65 | Claims on rest of the world in euro (46+48+50) |
| 66 | Activos en monedas distintas del euro frente a residentes en otros países de la zona euro (22-23+30-31+38-40) | 7.5/14 | 0 | 66 | Claims on residents in other euro area countries in foreign currencies (22-23+30-31+38-40) |
| 67 | Activos de reserva | 16.25/1 | 37 765 | 67 | Reserve assets |
| **68** | **TOTAL (65 a 67)** | **...** | **38 462** | **68** | **TOTAL (65 a 67)** |

*April 2013 data* *EUR millions*

**7.C Balance sheet** **7. BANCO DE ESPAÑA**

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

*Datos referidos a Abril de 2013* *Millones de euros*

| | PASIVO | Serie en cuadro y columna/ *Time series in table and column* | | | LIABILITIES |
|---|---|---|---|---|---|
| **1** | **A. RESIDENTES EN ESPAÑA** | **7.2/2** | **34 647** | **1** | **A. DOMESTIC** |
| **2** | **9. Depósitos** | **7.7/1** | **34 647** | **2** | **9. Deposits** |
| 3 | 9e. Del cual: euros | 7.7/2 | 34 646 | 3 | 9e. Of which: euro |
| *4* | *IFM* | *7.7/3* | *22 453* | *4* | *MFIs* |
| 5 | 9e. Del cual: euros | 7.7/4 | 22 453 | 5 | 9e. Of which in euro |
| *6* | *Administración Central* | *7.7/5* | *5 522* | *6* | *Central government* |
| 7 | 9e. Del cual: euros | - | 5 522 | 7 | 9e. Of which: euro |
| *8* | *Otras Administraciones Públicas* | *7.7/6* | *4 266* | *8* | *Other general government* |
| 9 | 9e. Del cual: euros | 7.7/9 | 4 266 | 9 | 9e. Of which: euro |
| *10* | *Otros residentes* | *7.7/7* | *2 407* | *10* | *Other resident sectors* |
| 11 | 9e. Del cual: euros | 7.8/2 | 2 405 | 11 | 9e. Of which: euro |
| **12** | **B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO** | **7.2/3** | **289 121** | **12** | **B. OTHER EURO AREA COUNTRIES** |
| **13** | **9. Depósitos** | **7.9/1** | **289 121** | **13** | **9. Deposits** |
| 14 | 9e. Del cual: euros | 7.9/2 | 289 121 | 14 | 9e. Of which: euro |
| *15* | *IFM* | *7.9/3* | *289 121* | *15* | *MFIs* |
| 16 | 9e. Del cual: euros | 7.9/4 | 289 121 | 16 | 9e. Of which: euro |
| *17* | *Administración Central* | *7.9/5* | - | *17* | *Central government* |
| 18 | 9e. Del cual: euros | - | - | 18 | 9e. Of which: euro |
| *19* | *Otras Administraciones Públicas* | *7.9/6* | - | *19* | *Other general government* |
| 20 | 9e. Del cual: euros | 7.9/9 | - | 20 | 9e. Of which: euro |
| *21* | *Otros residentes* | *7.9/7* | - | *21* | *Other resident sectors* |
| 22 | 9e. Del cual: euros | 7.10/2 | - | 22 | 9e. Of which: euro |
| **23** | **C. RESTO DEL MUNDO** | **7.2/4** | **209** | **23** | **C. REST OF THE WORLD** |
| **24** | **9. Depósitos** | **7.12/1** | **209** | **24** | **9. Deposits** |
| 25 | 9e. Del cual: euros | 7.12/2 | 208 | 25 | 9e. Of which: euro |
| **26** | **D. SIN CLASIFICAR** | **7.2/5** | **130 179** | **26** | **D. UNCLASSIFIED** |
| **27** | **8. Billetes y monedas (a)** | **7.2/6** | **102 110** | **27** | **8. Notes and coins (a)** |
| **28** | **11. Valores distintos de acciones y participaciones** | **7.2/10** | **-** | **28** | **11. Debt securities issued** |
| 29 | 11e. Del cual: euros | - | - | 29 | 11e. Of which: euro |
| **30** | **13. Capital y reservas** | **7.2/11** | **24 102** | **30** | **13. Capital and reserves** |
| **31** | **14. Otros pasivos** | **7.2/12** | **3 967** | **31** | **14. Remaining liabilities** |
| 32 | 14e. Del cual: euros | 7.12/7 | - | 32 | 14e. Of which: euro |
| 33 | 14.1. Del cual: DEG asignados | 7.12/8 | 3 264 | 33 | 14.1. Of which: Allocated SDRs |
| **34** | **TOTAL PASIVO.** | **7.2/1** | **454 156** | **34** | **TOTAL LIABILITIES** |
| **35** | **e euro** | **7.2/13** | **426 085** | **35** | **e euro** |
| **36** | **x Monedas distintas del euro** | **7.2/14** | **3 266** | **36** | **x Other currencies** |
| **37** | **s/c Sin clasificar** | **7.2/15** | **24 805** | **37** | **n/c Unclassified** |

*April 2013 data* *EUR millions*

**7.C Balance sheet** **7. BANCO DE ESPAÑA**

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

## 7. BANCO DE ESPAÑA

### 7.1 Assets: summary

*EUR millions*

| | | Total | By residence | | | | By instrument | | | | | | | By currency | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Domestic (a) | Other euro area countries (b) | Rest of the world (c) | Not classified issuers | Loans | Securities other than shares | Money market fund shares/units | Shares and other equity | Cash (all currencies) | Fixed assets | Remaining assets (c) | Euro | Currencies other than the euro | Unclassified |
| | | =13 a 15 =6 a 12 1=2a5 | 2 | 3 | 4 | 5=10a12 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 |
| **07** | | 177 554 | 90 783 | 63 513 | 11 907 | 11 350 | 84 629 | 81 086 | - | 489 | 0 | 230 | 11 120 | 156 921 | 15 248 | 5 385 |
| **08** | | 211 483 | 121 588 | 65 896 | 10 465 | 13 534 | 111 215 | 86 246 | - | 487 | 1 | 236 | 13 298 | 181 708 | 22 972 | 6 803 |
| **09** | | 219 804 | 122 981 | 62 737 | 9 228 | 24 859 | 100 834 | 93 398 | - | 714 | 0 | 240 | 24 619 | 186 973 | 19 270 | 13 561 |
| **10** | | 204 887 | 103 201 | 56 056 | 10 190 | 35 440 | 70 748 | 97 851 | - | 849 | 0 | 255 | 35 185 | 160 419 | 23 621 | 20 847 |
| **11** | | 358 108 | 227 634 | 60 631 | 20 085 | 49 758 | 181 022 | 126 341 | - | 987 | 0 | 269 | 49 489 | 285 127 | 40 313 | 32 668 |
| **12** | | 551 638 | 422 107 | 47 475 | 21 523 | 60 533 | 371 688 | 118 292 | - | 1 124 | 0 | 271 | 60 262 | 468 089 | 40 614 | 42 936 |
| **11** | *Nov* | 296 124 | 169 932 | 59 914 | 16 541 | 49 737 | 124 801 | 120 741 | - | 845 | 0 | 268 | 49 469 | 230 958 | 32 851 | 32 315 |
| | *Dec* | 358 108 | 227 634 | 60 631 | 20 085 | 49 758 | 181 022 | 126 341 | - | 987 | 0 | 269 | 49 489 | 285 127 | 40 313 | 32 668 |
| **12** | *Jan* | 353 005 | 221 810 | 59 962 | 19 816 | 51 417 | 173 863 | 126 737 | - | 987 | 0 | 267 | 51 150 | 278 645 | 40 994 | 33 366 |
| | *Feb* | 392 055 | 262 255 | 58 229 | 19 400 | 52 172 | 214 582 | 124 315 | - | 987 | 0 | 267 | 51 904 | 317 441 | 40 433 | 34 182 |
| | *Mar* | 499 498 | 372 306 | 56 140 | 19 449 | 51 603 | 325 768 | 121 140 | - | 987 | 0 | 267 | 51 336 | 428 251 | 36 958 | 34 289 |
| | *Apr* | 496 475 | 370 233 | 53 839 | 19 798 | 52 606 | 324 822 | 118 061 | - | 987 | 0 | 265 | 52 340 | 424 845 | 36 507 | 35 122 |
| | *May* | 523 354 | 396 121 | 53 571 | 21 387 | 52 274 | 351 224 | 118 871 | - | 984 | 0 | 265 | 52 009 | 450 446 | 38 433 | 34 475 |
| | *Jun* | 590 096 | 461 510 | 53 159 | 24 506 | 50 920 | 415 861 | 122 331 | - | 984 | 0 | 264 | 50 656 | 512 965 | 43 883 | 33 248 |
| | *Jul* | 600 214 | 473 434 | 51 871 | 23 128 | 51 781 | 426 587 | 120 861 | - | 984 | 0 | 269 | 51 512 | 519 059 | 47 845 | 33 310 |
| | *Aug* | 603 283 | 476 522 | 50 775 | 22 566 | 53 420 | 428 330 | 120 548 | - | 984 | 0 | 267 | 53 153 | 521 080 | 47 163 | 35 040 |
| | *Sep* | 573 561 | 445 226 | 50 537 | 22 050 | 55 748 | 395 721 | 121 110 | - | 983 | 0 | 266 | 55 482 | 492 935 | 43 775 | 36 851 |
| | *Oct* | 558 741 | 431 450 | 48 832 | 21 938 | 56 521 | 382 086 | 119 151 | - | 983 | 0 | 266 | 56 255 | 476 183 | 44 351 | 38 207 |
| | *Nov* | 555 820 | 425 268 | 48 866 | 21 949 | 59 737 | 375 289 | 119 811 | - | 983 | 0 | 265 | 59 471 | 470 592 | 43 792 | 41 436 |
| | *Dec* | 551 638 | 422 107 | 47 475 | 21 523 | 60 533 | 371 688 | 118 292 | - | 1 124 | 0 | 271 | 60 262 | 468 089 | 40 614 | 42 936 |
| **13** | *Jan* | 483 488 | 354 873 | 46 756 | 21 748 | 60 112 | 304 769 | 117 483 | - | 1 124 | 0 | 262 | 59 850 | 400 195 | 40 376 | 42 917 |
| | *Feb* | 469 569 | 340 483 | 45 905 | 22 393 | 60 788 | 289 421 | 118 236 | - | 1 124 | 0 | 262 | 60 525 | 383 614 | 42 282 | 43 674 |
| | *Mar* | 459 523 | 330 676 | 45 257 | 22 750 | 60 841 | 279 320 | 118 239 | - | 1 124 | 0 | 264 | 60 576 | 372 911 | 43 327 | 43 285 |
| | *Apr* P | 454 156 | 326 922 | 44 083 | 22 216 | 60 935 | 276 147 | 115 949 | - | 1 124 | 0 | 263 | 60 672 | 366 916 | 42 484 | 44 756 |

See notes at the end of the chapter

## 7. BANCO DE ESPAÑA

### 7.2 Liabilities: summary

*EUR millions*

| | | Total | By residence | | | | By instrument | | | | | | | By currency | | | Memo item: cash put into circulation by the Banco de España (f) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Domestic (a) | Other euro area countries (b) | Rest of the world (c) | Not - classified holders | Notes and coins | | | Deposits | Securities other than shares | Capital and reserves | Remaining liabilities (c) | Euro | Currencies other than the euro | Unclassified | |
| | | | | | | | Total | Notes (d) | Coins (e) | | | | | | | | |
| | | 6 a 11= 1=2 a 5= | 2 | 3 | 4 | 5=6+8 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
| **07** | | 177 554 | 72 678 | 3 275 | 275 | 101 326 | 70 920 | 67 613 | 3 307 | 76 228 | - | 11 384 | 19 023 | 164 933 | 439 | 12 182 | 88 823 |
| **08** | | 211 483 | 74 861 | 34 989 | 244 | 101 389 | 79 438 | 76 018 | 3 420 | 110 094 | - | 13 780 | 8 171 | 196 584 | 403 | 14 496 | 86 563 |
| **09** | | 219 804 | 67 816 | 41 135 | 265 | 110 589 | 91 741 | 88 274 | 3 468 | 109 215 | - | 15 319 | 3 529 | 200 955 | 3 080 | 15 770 | 84 067 |
| **10** | | 204 887 | 36 454 | 50 922 | 401 | 117 110 | 95 502 | 91 918 | 3 584 | 87 777 | - | 17 925 | 3 684 | 183 277 | 3 274 | 18 336 | 80 141 |
| **11** | | 358 110 | 56 506 | 174 979 | 382 | 126 243 | 100 710 | 97 025 | 3 685 | 231 867 | - | 21 440 | 4 094 | 332 573 | 3 359 | 22 178 | 74 256 |
| **12** | | 551 638 | 83 067 | 337 344 | 142 | 131 084 | 103 323 | 99 641 | 3 681 | 420 554 | - | 23 943 | 3 818 | 523 875 | 3 298 | 24 465 | 69 106 |
| **11** | *Nov* | 296 124 | 35 369 | 137 178 | 420 | 123 157 | 98 436 | 94 749 | 3 687 | 172 967 | - | 20 869 | 3 851 | 271 401 | 3 271 | 21 451 | 71 958 |
| | *Dec* | 358 110 | 56 506 | 174 979 | 382 | 126 243 | 100 710 | 97 025 | 3 685 | 231 867 | - | 21 440 | 4 094 | 332 573 | 3 359 | 22 178 | 74 256 |
| **12** | *Jan* | 353 005 | 43 185 | 183 786 | 535 | 125 499 | 98 549 | 94 865 | 3 683 | 227 506 | - | 23 180 | 3 770 | 326 053 | 3 330 | 23 621 | 71 305 |
| | *Feb* | 392 055 | 54 772 | 211 425 | 505 | 125 353 | 98 379 | 94 699 | 3 680 | 266 702 | - | 23 212 | 3 763 | 365 079 | 3 275 | 23 702 | 70 629 |
| | *Mar* | 499 498 | 98 332 | 276 033 | 463 | 124 669 | 98 651 | 94 985 | 3 666 | 374 828 | - | 22 005 | 4 013 | 473 478 | 3 284 | 22 736 | 70 958 |
| | *Apr* | 496 475 | 68 018 | 302 841 | 444 | 125 172 | 99 070 | 95 412 | 3 657 | 371 302 | - | 22 163 | 3 940 | 470 370 | 3 320 | 22 785 | 70 297 |
| | *May* | 523 354 | 50 543 | 345 105 | 283 | 127 422 | 100 063 | 96 412 | 3 652 | 395 931 | - | 23 367 | 3 992 | 495 993 | 3 445 | 23 916 | 72 356 |
| | *Jun* | 590 096 | 53 191 | 408 420 | 275 | 128 210 | 101 247 | 97 583 | 3 664 | 461 886 | - | 22 759 | 4 204 | 563 131 | 3 411 | 23 555 | 75 203 |
| | *Jul* | 600 214 | 45 520 | 423 272 | 840 | 130 582 | 101 707 | 98 033 | 3 674 | 469 632 | - | 24 449 | 4 425 | 571 337 | 3 474 | 25 402 | 75 530 |
| | *Aug* | 603 283 | 38 292 | 434 428 | 324 | 130 239 | 101 568 | 97 877 | 3 691 | 473 044 | - | 24 748 | 3 923 | 574 610 | 3 414 | 25 259 | 73 993 |
| | *Sep* | 573 561 | 42 512 | 400 141 | 315 | 130 593 | 101 137 | 97 447 | 3 690 | 442 968 | - | 25 453 | 4 003 | 544 104 | 3 375 | 26 082 | 72 037 |
| | *Oct* | 558 741 | 47 672 | 380 437 | 197 | 130 436 | 101 008 | 97 327 | 3 681 | 428 305 | - | 25 511 | 3 917 | 529 311 | 3 354 | 26 075 | 70 520 |
| | *Nov* | 555 820 | 58 935 | 366 048 | 165 | 130 672 | 100 820 | 97 146 | 3 674 | 425 148 | - | 26 024 | 3 828 | 525 966 | 3 344 | 26 510 | 67 542 |
| | *Dec* | 551 638 | 83 067 | 337 344 | 142 | 131 084 | 103 323 | 99 641 | 3 681 | 420 554 | - | 23 943 | 3 818 | 523 875 | 3 298 | 24 465 | 69 106 |
| **13** | *Jan* | 483 488 | 45 718 | 309 414 | 284 | 128 072 | 100 043 | 96 360 | 3 683 | 355 416 | - | 24 258 | 3 771 | 455 457 | 3 218 | 24 813 | 65 382 |
| | *Feb* | 469 569 | 42 712 | 297 128 | 184 | 129 546 | 99 751 | 96 080 | 3 671 | 340 024 | - | 25 341 | 4 454 | 439 773 | 3 264 | 26 532 | 64 323 |
| | *Mar* | 459 523 | 31 817 | 296 902 | 282 | 130 522 | 101 522 | 97 850 | 3 672 | 329 001 | - | 25 066 | 3 934 | 430 521 | 3 310 | 25 693 | 66 516 |
| | *Apr* P | 454 156 | 34 647 | 289 121 | 209 | 130 179 | 102 110 | 98 433 | 3 677 | 323 977 | - | 24 102 | 3 967 | 426 085 | 3 266 | 24 805 | 65 440 |

See notes at the end of the chapter

*EUR millions*

| | | Total | Loans | | | | | | | | Securities other than shares | | Money market fund shares units | Shares and other equity |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | of which: | | of which: | | of which: | | of which: | | of which: | | | |
| | | | Total | Euro | MFIs | Euro | General government | Euro | Other resident sectors | Euro | Total (a) | Euro (a) | | |
| | | 12+13 1=2+10+ | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| **07** | | 90 783 | 79 343 | 77 206 | 73 511 | 71 374 | 5 832 | 5 832 | - | - | 11 414 | 11 414 | - | 26 |
| **08** | | 121 588 | 106 766 | 97 826 | 101 517 | 92 577 | 5 249 | 5 249 | - | - | 14 798 | 14 798 | - | 25 |
| **09** | | 122 981 | 95 903 | 95 903 | 91 238 | 91 238 | 4 665 | 4 665 | - | - | 27 053 | 27 053 | - | 25 |
| **10** | | 103 201 | 65 820 | 65 820 | 61 550 | 61 550 | 4 082 | 4 082 | 187 | 187 | 37 359 | 37 359 | - | 22 |
| **11** | | 227 634 | 176 131 | 171 881 | 172 447 | 168 196 | 3 499 | 3 499 | 186 | 186 | 51 481 | 51 481 | - | 22 |
| **12** | | 422 107 | 366 768 | 364 191 | 363 664 | 361 087 | 2 915 | 2 915 | 189 | 189 | 55 319 | 55 319 | - | 21 |
| **11** | *Nov* | 169 932 | 119 893 | 119 893 | 116 211 | 116 211 | 3 499 | 3 499 | 183 | 183 | 50 021 | 50 021 | - | 18 |
| | *Dec* | 227 634 | 176 131 | 171 881 | 172 447 | 168 196 | 3 499 | 3 499 | 186 | 186 | 51 481 | 51 481 | - | 22 |
| **12** | *Jan* | 221 810 | 168 936 | 164 697 | 165 252 | 161 013 | 3 499 | 3 499 | 186 | 186 | 52 852 | 52 852 | - | 22 |
| | *Feb* | 262 255 | 209 585 | 205 431 | 205 901 | 201 746 | 3 499 | 3 499 | 186 | 186 | 52 648 | 52 648 | - | 22 |
| | *Mar* | 372 306 | 320 844 | 319 571 | 317 158 | 315 885 | 3 499 | 3 499 | 188 | 188 | 51 441 | 51 441 | - | 22 |
| | *Apr* | 370 233 | 319 920 | 319 618 | 316 818 | 316 515 | 2 915 | 2 915 | 188 | 188 | 50 291 | 50 291 | - | 22 |
| | *May* | 396 121 | 346 275 | 345 953 | 343 173 | 342 850 | 2 915 | 2 915 | 188 | 188 | 49 827 | 49 827 | - | 19 |
| | *Jun* | 461 510 | 410 933 | 408 153 | 407 830 | 405 050 | 2 915 | 2 915 | 188 | 188 | 50 558 | 50 558 | - | 19 |
| | *Jul* | 473 434 | 421 233 | 413 907 | 418 130 | 410 804 | 2 915 | 2 915 | 188 | 188 | 52 181 | 52 181 | - | 19 |
| | *Aug* | 476 522 | 423 369 | 416 073 | 420 267 | 412 972 | 2 915 | 2 915 | 186 | 186 | 53 134 | 53 134 | - | 19 |
| | *Sep* | 445 226 | 390 777 | 386 871 | 387 676 | 383 771 | 2 915 | 2 915 | 186 | 186 | 54 432 | 54 432 | - | 18 |
| | *Oct* | 431 450 | 376 841 | 371 664 | 373 741 | 368 565 | 2 915 | 2 915 | 185 | 185 | 54 591 | 54 591 | - | 18 |
| | *Nov* | 425 268 | 370 417 | 365 796 | 367 317 | 362 697 | 2 915 | 2 915 | 184 | 184 | 54 834 | 54 834 | - | 18 |
| | *Dec* | 422 107 | 366 768 | 364 191 | 363 664 | 361 087 | 2 915 | 2 915 | 189 | 189 | 55 319 | 55 319 | - | 21 |
| **13** | *Jan* | 354 873 | 299 865 | 297 356 | 296 763 | 294 254 | 2 915 | 2 915 | 187 | 187 | 54 987 | 54 987 | - | 21 |
| | *Feb* | 340 483 | 284 477 | 280 745 | 281 376 | 277 644 | 2 915 | 2 915 | 186 | 186 | 55 985 | 55 985 | - | 21 |
| | *Mar* | 330 676 | 274 453 | 270 470 | 271 353 | 267 370 | 2 915 | 2 915 | 185 | 185 | 56 203 | 56 203 | - | 21 |
| | *Apr* P | 326 922 | 271 122 | 266 073 | 268 995 | 263 946 | 1 943 | 1 943 | 184 | 184 | 55 779 | 55 779 | - | 21 |

See notes at the end of the chapter



*EUR millions*

| | | of which: | | MFIs | | | General government | | Other residents | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Euro | Total | of which: | | Total | of which: | Total | of which: |
| | | | | | Euro | Up to 2 years | | Euro | | Euro |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
| **07** | | 11 414 | 11 414 | 1 554 | 1 554 | - | 9 153 | 9 153 | 707 | 707 |
| **08** | | 14 798 | 14 798 | 2 218 | 2 218 | 76 | 11 674 | 11 674 | 906 | 906 |
| **09** | | 27 053 | 27 053 | 8 014 | 8 014 | 142 | 15 130 | 15 130 | 3 908 | 3 908 |
| **10** | | 37 359 | 37 359 | 14 582 | 14 582 | - | 18 440 | 18 440 | 4 338 | 4 338 |
| **11** | | 51 481 | 51 481 | 18 337 | 18 337 | 200 | 28 129 | 28 129 | 5 015 | 5 015 |
| **12** | | 55 319 | 55 319 | 18 443 | 18 443 | 492 | 31 006 | 31 006 | 5 870 | 5 870 |
| **11** | *Nov* | 50 021 | 50 021 | 17 952 | 17 952 | 169 | 26 997 | 26 997 | 5 072 | 5 072 |
| | *Dec* | 51 481 | 51 481 | 18 337 | 18 337 | 200 | 28 129 | 28 129 | 5 015 | 5 015 |
| **12** | *Jan* | 52 852 | 52 852 | 18 763 | 18 763 | 223 | 28 989 | 28 989 | 5 100 | 5 100 |
| | *Feb* | 52 648 | 52 648 | 18 496 | 18 496 | 259 | 29 027 | 29 027 | 5 124 | 5 124 |
| | *Mar* | 51 441 | 51 441 | 17 393 | 17 393 | 259 | 28 866 | 28 866 | 5 182 | 5 182 |
| | *Apr* | 50 291 | 50 291 | 16 378 | 16 378 | 257 | 28 730 | 28 730 | 5 182 | 5 182 |
| | *May* | 49 827 | 49 827 | 16 198 | 16 198 | 300 | 28 256 | 28 256 | 5 372 | 5 372 |
| | *Jun* | 50 558 | 50 558 | 17 371 | 17 371 | 353 | 28 520 | 28 520 | 4 667 | 4 667 |
| | *Jul* | 52 181 | 52 181 | 18 068 | 18 068 | 356 | 29 122 | 29 122 | 4 991 | 4 991 |
| | *Aug* | 53 134 | 53 134 | 17 845 | 17 845 | 360 | 30 012 | 30 012 | 5 276 | 5 276 |
| | *Sep* | 54 432 | 54 432 | 18 206 | 18 206 | 410 | 30 887 | 30 887 | 5 339 | 5 339 |
| | *Oct* | 54 591 | 54 591 | 18 378 | 18 378 | 455 | 30 767 | 30 767 | 5 447 | 5 447 |
| | *Nov* | 54 834 | 54 834 | 18 267 | 18 267 | 468 | 30 825 | 30 825 | 5 742 | 5 742 |
| | *Dec* | 55 319 | 55 319 | 18 443 | 18 443 | 492 | 31 006 | 31 006 | 5 870 | 5 870 |
| **13** | *Jan* | 54 987 | 54 987 | 18 765 | 18 765 | 502 | 30 237 | 30 237 | 5 985 | 5 985 |
| | *Feb* | 55 985 | 55 985 | 18 965 | 18 965 | 502 | 30 783 | 30 783 | 6 237 | 6 237 |
| | *Mar* | 56 203 | 56 203 | 19 283 | 19 283 | 501 | 30 959 | 30 959 | 5 962 | 5 962 |
| | *Apr* P | 55 779 | 55 779 | 18 477 | 18 477 | 500 | 30 831 | 30 831 | 6 471 | 6 471 |

*EUR millions*

| | | Total | Loans | | | | | | | | Securities other than shares | | Money market. fund shares, units | Shares and other equity | Memo item: Claims denominated in currencies other than the euro |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | of which: | | of which: | | of which: | | of which: | | of which: | | | | |
| | | | Total | Euro | MFIs | Euro | General government | Euro | Other resident sector: | Euro | Total (a) | Euro (a) | | | |
| | | 2+10+ 1=12+13 | 2=4+6+8 | 3=5+7+9 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 |
| **07** | | 63 513 | 4 793 | 4 351 | 4 793 | 4 351 | - | - | - | - | 58 283 | 58 283 | - | 438 | 442 |
| **08** | | 65 896 | 4 352 | 4 351 | 4 352 | 4 351 | - | - | - | - | 61 106 | 61 106 | - | 438 | 0 |
| **09** | | 62 737 | 4 785 | 4 785 | 4 785 | 4 785 | - | - | - | - | 57 288 | 57 288 | - | 663 | 0 |
| **10** | | 56 056 | 4 786 | 4 786 | 4 786 | 4 786 | - | - | - | - | 50 469 | 50 469 | - | 802 | 0 |
| **11** | | 60 631 | 4 786 | 4 786 | 4 786 | 4 786 | - | - | - | - | 54 904 | 54 904 | - | 940 | 0 |
| **12** | | 47 475 | 4 785 | 4 785 | 4 785 | 4 785 | - | - | - | - | 41 612 | 41 612 | - | 1 079 | 0 |
| **11** | *Nov* | 59 914 | 4 786 | 4 786 | 4 786 | 4 786 | - | - | - | - | 54 327 | 54 327 | - | 802 | 0 |
| | *Dec* | 60 631 | 4 786 | 4 786 | 4 786 | 4 786 | - | - | - | - | 54 904 | 54 904 | - | 940 | 0 |
| **12** | *Jan* | 59 962 | 4 787 | 4 787 | 4 787 | 4 787 | - | - | - | - | 54 235 | 54 235 | - | 940 | 0 |
| | *Feb* | 58 229 | 4 786 | 4 786 | 4 786 | 4 786 | - | - | - | - | 52 503 | 52 503 | - | 940 | 0 |
| | *Mar* | 56 140 | 4 786 | 4 786 | 4 786 | 4 786 | - | - | - | - | 50 413 | 50 413 | - | 940 | 0 |
| | *Apr* | 53 839 | 4 786 | 4 786 | 4 786 | 4 786 | - | - | - | - | 48 113 | 48 113 | - | 940 | 0 |
| | *May* | 53 571 | 4 785 | 4 785 | 4 785 | 4 785 | - | - | - | - | 47 846 | 47 846 | - | 940 | 0 |
| | *Jun* | 53 159 | 4 785 | 4 785 | 4 785 | 4 785 | - | - | - | - | 47 434 | 47 434 | - | 940 | 0 |
| | *Jul* | 51 871 | 4 786 | 4 786 | 4 786 | 4 786 | - | - | - | - | 46 145 | 46 145 | - | 940 | 0 |
| | *Aug* | 50 775 | 4 785 | 4 785 | 4 785 | 4 785 | - | - | - | - | 45 050 | 45 050 | - | 940 | 0 |
| | *Sep* | 50 537 | 4 785 | 4 785 | 4 785 | 4 785 | - | - | - | - | 44 812 | 44 812 | - | 940 | 0 |
| | *Oct* | 48 832 | 4 785 | 4 785 | 4 785 | 4 785 | - | - | - | - | 43 107 | 43 107 | - | 940 | 0 |
| | *Nov* | 48 866 | 4 785 | 4 785 | 4 785 | 4 785 | - | - | - | - | 43 140 | 43 140 | - | 940 | 0 |
| | *Dec* | 47 475 | 4 785 | 4 785 | 4 785 | 4 785 | - | - | - | - | 41 612 | 41 612 | - | 1 079 | 0 |
| **13** | *Jan* | 46 756 | 4 785 | 4 785 | 4 785 | 4 785 | - | - | - | - | 40 893 | 40 893 | - | 1 079 | 0 |
| | *Feb* | 45 905 | 4 785 | 4 785 | 4 785 | 4 785 | - | - | - | - | 40 041 | 40 041 | - | 1 079 | 0 |
| | *Mar* | 45 257 | 4 786 | 4 786 | 4 786 | 4 786 | - | - | - | - | 39 392 | 39 392 | - | 1 079 | 0 |
| | *Apr* P | 44 083 | 4 858 | 4 858 | 4 858 | 4 858 | - | - | - | - | 38 147 | 38 147 | - | 1 079 | 0 |

See notes at the end of the chapter



*EUR millions*

| | | of which: | | MFIs | | | General government | | Other resident sectors | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Euro | of which: | | | of which: | | of which: | |
| | | | | Total | Euro | Up tp 2 years | Total | Euro | Total | Euro |
| | | 1=3+6+8 | 2=4+7+9 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
| **07** | | 58 283 | 58 283 | 7 450 | 7 450 | 144 | 50 833 | 50 833 | - | - |
| **08** | | 61 106 | 61 106 | 3 384 | 3 384 | - | 57 723 | 57 723 | - | - |
| **09** | | 57 288 | 57 288 | 1 567 | 1 567 | - | 55 721 | 55 721 | - | - |
| **10** | | 50 469 | 50 469 | 996 | 996 | - | 49 473 | 49 473 | - | - |
| **11** | | 54 904 | 54 904 | 1 002 | 1 002 | - | 53 903 | 53 903 | - | - |
| **12** | | 41 612 | 41 612 | 775 | 775 | - | 40 837 | 40 837 | - | - |
| **11** | *Nov* | 54 327 | 54 327 | 1 000 | 1 000 | - | 53 326 | 53 326 | - | - |
| | *Dec* | 54 904 | 54 904 | 1 002 | 1 002 | - | 53 903 | 53 903 | - | - |
| **12** | *Jan* | 54 235 | 54 235 | 833 | 833 | - | 53 403 | 53 403 | - | - |
| | *Feb* | 52 503 | 52 503 | 833 | 833 | - | 51 670 | 51 670 | - | - |
| | *Mar* | 50 413 | 50 413 | 833 | 833 | - | 49 580 | 49 580 | - | - |
| | *Apr* | 48 113 | 48 113 | 833 | 833 | - | 47 280 | 47 280 | - | - |
| | *May* | 47 846 | 47 846 | 833 | 833 | - | 47 013 | 47 013 | - | - |
| | *Jun* | 47 434 | 47 434 | 833 | 833 | - | 46 600 | 46 600 | - | - |
| | *Jul* | 46 145 | 46 145 | 772 | 772 | - | 45 373 | 45 373 | - | - |
| | *Aug* | 45 050 | 45 050 | 773 | 773 | - | 44 277 | 44 277 | - | - |
| | *Sep* | 44 812 | 44 812 | 773 | 773 | - | 44 038 | 44 038 | - | - |
| | *Oct* | 43 107 | 43 107 | 774 | 774 | - | 42 333 | 42 333 | - | - |
| | *Nov* | 43 140 | 43 140 | 774 | 774 | - | 42 366 | 42 366 | - | - |
| | *Dec* | 41 612 | 41 612 | 775 | 775 | - | 40 837 | 40 837 | - | - |
| **13** | *Jan* | 40 893 | 40 893 | 775 | 775 | - | 40 118 | 40 118 | - | - |
| | *Feb* | 40 041 | 40 041 | 575 | 575 | - | 39 466 | 39 466 | - | - |
| | *Mar* | 39 392 | 39 392 | 575 | 575 | - | 38 817 | 38 817 | - | - |
| | *Apr* P | 38 147 | 38 147 | 568 | 568 | - | 37 579 | 37 579 | - | - |

## 7. BANCO DE ESPAÑA

### 7.7 Liabilities. Domestic deposits by sector, whith deposits of other general government by instrument

*EUR millions*

| | | By sector | | | | | | | Deposits of other general government by instrument | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Of which: | | MFIs | | General Government | | Other resident sectors (a) | Of which: | | Overnight | Of which: | | Redeemable at notice | Repos |
| | | Total | Euro | Of which: | | Central government | Other general government | | Total | Euro | | With agreed maturity | Up to 2 years | | |
| | | | | Total | Euro | | | | | | | | | | |
| | | 1=3+5a7 | 2 | 3 | 4 | 5 | 6=8 | 7 | 10+11+ 8=13+14 | 9 | 10 | 11 | 12 | 13 | 14 |
| **07** | | 72 678 | 72 676 | 52 321 | 52 321 | 4 194 | 13 837 | 2 326 | 13 837 | 13 837 | 13 837 | - | - | - | - |
| **08** | | 74 861 | 74 860 | 54 315 | 54 315 | 7 081 | 11 690 | 1 776 | 11 690 | 11 690 | 11 690 | - | - | - | - |
| **09** | | 67 816 | 67 815 | 35 089 | 35 089 | 14 422 | 16 811 | 1 493 | 16 811 | 16 811 | 16 811 | - | - | - | - |
| **10** | | 36 454 | 36 453 | 26 964 | 26 964 | 3 633 | 5 704 | 153 | 5 704 | 5 704 | 5 704 | - | - | - | - |
| **11** | | 56 506 | 56 504 | 50 934 | 50 934 | 2 097 | 3 329 | 147 | 3 329 | 3 329 | 3 329 | - | - | - | - |
| **12** | | 83 067 | 83 067 | 72 115 | 72 115 | 6 307 | 2 703 | 1 943 | 2 703 | 2 703 | 2 703 | - | - | - | - |
| **11** | *Nov* | 35 369 | 35 368 | 26 173 | 26 173 | 363 | 8 624 | 209 | 8 624 | 8 624 | 8 624 | - | - | - | - |
| | *Dec* | 56 506 | 56 504 | 50 934 | 50 934 | 2 097 | 3 329 | 147 | 3 329 | 3 329 | 3 329 | - | - | - | - |
| **12** | *Jan* | 43 185 | 43 184 | 36 049 | 36 049 | 2 031 | 4 944 | 160 | 4 944 | 4 944 | 4 944 | - | - | - | - |
| | *Feb* | 54 772 | 54 771 | 28 670 | 28 670 | 19 811 | 6 149 | 141 | 6 149 | 6 149 | 6 149 | - | - | - | - |
| | *Mar* | 98 332 | 98 330 | 74 824 | 74 824 | 20 346 | 3 029 | 133 | 3 029 | 3 029 | 3 029 | - | - | - | - |
| | *Apr* | 68 018 | 68 017 | 45 932 | 45 932 | 16 082 | 5 812 | 193 | 5 812 | 5 812 | 5 812 | - | - | - | - |
| | *May* | 50 543 | 50 542 | 44 125 | 44 125 | 1 817 | 4 107 | 494 | 4 107 | 4 107 | 4 107 | - | - | - | - |
| | *Jun* | 53 191 | 53 190 | 45 344 | 45 344 | 2 418 | 5 008 | 422 | 5 008 | 5 008 | 5 008 | - | - | - | - |
| | *Jul* | 45 520 | 45 518 | 37 442 | 37 442 | 1 702 | 5 845 | 530 | 5 845 | 5 845 | 5 845 | - | - | - | - |
| | *Aug* | 38 292 | 38 291 | 31 788 | 31 788 | 1 841 | 3 874 | 789 | 3 874 | 3 874 | 3 874 | - | - | - | - |
| | *Sep* | 42 512 | 42 511 | 38 629 | 38 629 | 1 608 | 1 314 | 961 | 1 314 | 1 314 | 1 314 | - | - | - | - |
| | *Oct* | 47 672 | 47 671 | 36 133 | 36 133 | 2 587 | 7 506 | 1 446 | 7 506 | 7 506 | 7 506 | - | - | - | - |
| | *Nov* | 58 935 | 58 934 | 43 416 | 43 416 | 6 942 | 6 698 | 1 879 | 6 698 | 6 698 | 6 698 | - | - | - | - |
| | *Dec* | 83 067 | 83 067 | 72 115 | 72 115 | 6 307 | 2 703 | 1 943 | 2 703 | 2 703 | 2 703 | - | - | - | - |
| **13** | *Jan* | 45 718 | 45 717 | 34 141 | 34 141 | 4 293 | 5 241 | 2 043 | 5 241 | 5 241 | 5 241 | - | - | - | - |
| | *Feb* | 42 712 | 42 711 | 30 431 | 30 431 | 3 229 | 6 322 | 2 730 | 6 322 | 6 322 | 6 322 | - | - | - | - |
| | *Mar* | 31 817 | 31 815 | 21 385 | 21 385 | 6 072 | 2 186 | 2 174 | 2 186 | 2 186 | 2 186 | - | - | - | - |
| | *Apr* P | 34 647 | 34 646 | 22 453 | 22 453 | 5 522 | 4 266 | 2 407 | 4 266 | 4 266 | 4 266 | - | - | - | - |

See notes at the end of the chapter

## 7. BANCO DE ESPAÑA

### 7.8 Liabilities. Domestic deposits: other resident sector

*EUR millions*

| | | Total | Deposits in euro | | | | | | Deposits in other currencies | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Total | Overnight | of which: | | Redeemable at notice | Repos | Total | Overnight | of which: | | Redeemable at notice | Repos |
| | | | | | With agreed maturity | Up to 2 years | | | | | With agreed maturity | up to 2 years | | |
| | | 1=2+8 | 2=3+4+6+7 | 3 | 4 | 5 | 6 | 7 | 9+10+ 8=12+13 | 9 | 10 | 11 | 12 | 13 |
| **07** | | 2 326 | 2 325 | 2 325 | - | - | - | - | 1 | 1 | - | - | - | - |
| **08** | | 1 776 | 1 774 | 1 774 | - | - | - | - | 1 | 1 | - | - | - | - |
| **09** | | 1 493 | 1 493 | 1 493 | - | - | - | - | 1 | 1 | - | - | - | - |
| **10** | | 153 | 152 | 152 | - | - | - | - | 1 | 1 | - | - | - | - |
| **11** | | 147 | 144 | 144 | - | - | - | - | 2 | 2 | - | - | - | - |
| **12** | | 1 943 | 1 942 | 1 942 | - | - | - | - | 1 | 1 | - | - | - | - |
| **11** | *Nov* | 209 | 208 | 208 | - | - | - | - | 1 | 1 | - | - | - | - |
| | *Dec* | 147 | 144 | 144 | - | - | - | - | 2 | 2 | - | - | - | - |
| **12** | *Jan* | 160 | 159 | 159 | - | - | - | - | 1 | 1 | - | - | - | - |
| | *Feb* | 141 | 140 | 140 | - | - | - | - | 1 | 1 | - | - | - | - |
| | *Mar* | 133 | 132 | 132 | - | - | - | - | 1 | 1 | - | - | - | - |
| | *Apr* | 193 | 191 | 191 | - | - | - | - | 1 | 1 | - | - | - | - |
| | *May* | 494 | 493 | 493 | - | - | - | - | 1 | 1 | - | - | - | - |
| | *Jun* | 422 | 421 | 421 | - | - | - | - | 1 | 1 | - | - | - | - |
| | *Jul* | 530 | 528 | 528 | - | - | - | - | 2 | 2 | - | - | - | - |
| | *Aug* | 789 | 788 | 788 | - | - | - | - | 1 | 1 | - | - | - | - |
| | *Sep* | 961 | 960 | 960 | - | - | - | - | 1 | 1 | - | - | - | - |
| | *Oct* | 1 446 | 1 445 | 1 445 | - | - | - | - | 1 | 1 | - | - | - | - |
| | *Nov* | 1 879 | 1 878 | 1 878 | - | - | - | - | 1 | 1 | - | - | - | - |
| | *Dec* | 1 943 | 1 942 | 1 942 | - | - | - | - | 1 | 1 | - | - | - | - |
| **13** | *Jan* | 2 043 | 2 042 | 2 042 | - | - | - | - | 1 | 1 | - | - | - | - |
| | *Feb* | 2 730 | 2 729 | 2 729 | - | - | - | - | 1 | 1 | - | - | - | - |
| | *Mar* | 2 174 | 2 173 | 2 173 | - | - | - | - | 1 | 1 | - | - | - | - |
| | *Apr* P | 2 407 | 2 405 | 2 405 | - | - | - | - | 1 | 1 | - | - | - | - |

## 7. BANCO DE ESPAÑA

### 7.9 Liabilities. Deposits of other euro area countries by sector, with deposits of other general government by instrument

*EUR millions*

| | | By sector | | | | | | | Other general government: deposits by instrument | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | of which: Euro | MFIs | | General government | | Other residents (a) | Total | of which: Euro | Overnight | of which: With agreed maturity | | Redeemable at notice | Repos |
| | | | | Total | of which: Euro | Central government | Other general government | | | | | | Up to 2 years | | |
| | | 1=3+5a7 | 2 | 3 | 4 | 5 | 6=8 | 7 | 8=10+11+ 13+14 | 9 | 10 | 11 | 12 | 13 | 14 |
| **07** | | 3 275 | 3 275 | 3 275 | 3 275 | - | - | - | - | - | - | - | - | - | - |
| **08** | | 34 989 | 34 989 | 34 989 | 34 989 | - | - | - | - | - | - | - | - | - | - |
| **09** | | 41 135 | 41 135 | 41 135 | 41 135 | - | - | - | - | - | - | - | - | - | - |
| **10** | | 50 922 | 50 922 | 50 922 | 50 922 | - | - | - | - | - | - | - | - | - | - |
| **11** | | 174 979 | 174 979 | 174 979 | 174 979 | - | - | - | - | - | - | - | - | - | - |
| **12** | | 337 344 | 337 344 | 337 344 | 337 344 | - | - | - | - | - | - | - | - | - | - |
| **11** | *Nov* | 137 178 | 137 178 | 137 178 | 137 178 | - | - | - | - | - | - | - | - | - | - |
| | *Dec* | 174 979 | 174 979 | 174 979 | 174 979 | - | - | - | - | - | - | - | - | - | - |
| **12** | *Jan* | 183 786 | 183 786 | 183 786 | 183 786 | - | - | - | - | - | - | - | - | - | - |
| | *Feb* | 211 425 | 211 425 | 211 425 | 211 425 | - | - | - | - | - | - | - | - | - | - |
| | *Mar* | 276 033 | 276 033 | 276 033 | 276 033 | - | - | - | - | - | - | - | - | - | - |
| | *Apr* | 302 841 | 302 841 | 302 841 | 302 841 | - | - | - | - | - | - | - | - | - | - |
| | *May* | 345 105 | 345 105 | 345 105 | 345 105 | - | - | - | - | - | - | - | - | - | - |
| | *Jun* | 408 420 | 408 420 | 408 420 | 408 420 | - | - | - | - | - | - | - | - | - | - |
| | *Jul* | 423 272 | 423 272 | 423 272 | 423 272 | - | - | - | - | - | - | - | - | - | - |
| | *Aug* | 434 428 | 434 428 | 434 428 | 434 428 | - | - | - | - | - | - | - | - | - | - |
| | *Sep* | 400 141 | 400 141 | 400 141 | 400 141 | - | - | - | - | - | - | - | - | - | - |
| | *Oct* | 380 437 | 380 437 | 380 437 | 380 437 | - | - | - | - | - | - | - | - | - | - |
| | *Nov* | 366 048 | 366 048 | 366 048 | 366 048 | - | - | - | - | - | - | - | - | - | - |
| | *Dec* | 337 344 | 337 344 | 337 344 | 337 344 | - | - | - | - | - | - | - | - | - | - |
| **13** | *Jan* | 309 414 | 309 414 | 309 414 | 309 414 | - | - | - | - | - | - | - | - | - | - |
| | *Feb* | 297 128 | 297 128 | 297 128 | 297 128 | - | - | - | - | - | - | - | - | - | - |
| | *Mar* | 296 902 | 296 902 | 296 902 | 296 902 | - | - | - | - | - | - | - | - | - | - |
| | *Apr* P | 289 121 | 289 121 | 289 121 | 289 121 | - | - | - | - | - | - | - | - | - | - |

See notes at the end of the chapter

## 7. BANCO DE ESPAÑA

### 7.10 Liabilities. Deposit of other euro area countries: other resident sectors

*EUR millions*

| | | Total | Deposits in euro | | | | | | Deposits in other currencies | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Total | Overnight | of which: With agreed maturity | of which: Up to 2 years | Redeemable at notice | Repos | Total | Overnight | of which: With agreed maturity | of which: Up to 2 years | Redeemable at notice | Repos | |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | |
| **07** | | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| **08** | | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| **09** | | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| **10** | | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| **11** | | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| **12** | | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| **11** | *Nov* | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | *Dec* | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| **12** | *Jan* | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | *Feb* | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | *Mar* | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | *Apr* | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | *May* | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | *Jun* | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | *Jul* | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | *Aug* | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | *Sep* | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | *Oct* | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | *Nov* | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | *Dec* | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| **13** | *Jan* | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | *Feb* | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | *Mar* | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | *Apr* P | - | - | - | - | - | - | - | - | - | - | - | - | - | - |

## 7.11 Assets. Rest of the world and remaining assets

*EUR millions*

| | | Rest of the world | | | | | | | Remaining assets | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | of which: | | of which: | | of which: | | Shares and other equity | Total | Gold and gold receivables | SDR holdings | Reserve position in and other claims on the IMF | Other assets |
| | | Total | Euro | Loans Total | Euro | Securities other than shares | Euro | | | | | | |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| **07** | | 11 907 | 4 973 | 493 | - | 11 390 | 4 973 | 25 | 11 120 | 5 145 | 251 | 339 | 5 385 |
| **08** | | 10 465 | 2 929 | 97 | - | 10 343 | 2 929 | 25 | 13 298 | 5 627 | 160 | 708 | 6 803 |
| **09** | | 9 228 | 1 015 | 145 | - | 9 057 | 1 015 | 25 | 24 619 | 6 938 | 3 221 | 898 | 13 561 |
| **10** | | 10 190 | 907 | 142 | - | 10 023 | 907 | 25 | 35 185 | 9 555 | 3 394 | 1 388 | 20 847 |
| **11** | | 20 085 | 844 | 105 | - | 19 955 | 844 | 25 | 49 489 | 11 017 | 3 162 | 2 642 | 32 668 |
| **12** | | 21 523 | 813 | 136 | - | 21 362 | 813 | 25 | 60 262 | 11 418 | 3 132 | 2 776 | 42 936 |
| **11** *Nov* | | 16 541 | 844 | 123 | - | 16 393 | 844 | 25 | 49 469 | 11 740 | 3 071 | 2 343 | 32 315 |
| *Dec* | | 20 085 | 844 | 105 | - | 19 955 | 844 | 25 | 49 489 | 11 017 | 3 162 | 2 642 | 32 668 |
| **12** *Jan* | | 19 816 | 844 | 141 | - | 19 650 | 844 | 25 | 51 150 | 12 025 | 3 138 | 2 621 | 33 366 |
| *Feb* | | 19 400 | 844 | 211 | - | 19 165 | 844 | 25 | 51 904 | 11 949 | 3 086 | 2 687 | 34 182 |
| *Mar* | | 19 449 | 811 | 138 | - | 19 286 | 811 | 25 | 51 336 | 11 258 | 3 095 | 2 694 | 34 289 |
| *Apr* | | 19 798 | 811 | 115 | - | 19 657 | 811 | 25 | 52 340 | 11 300 | 3 129 | 2 789 | 35 122 |
| *May* | | 21 387 | 811 | 164 | - | 21 198 | 811 | 25 | 52 009 | 11 392 | 3 247 | 2 894 | 34 475 |
| *Jun* | | 24 506 | 811 | 143 | - | 24 339 | 811 | 25 | 50 656 | 11 287 | 3 225 | 2 896 | 33 248 |
| *Jul* | | 23 128 | 812 | 568 | - | 22 535 | 812 | 25 | 51 512 | 11 961 | 3 286 | 2 955 | 33 310 |
| *Aug* | | 22 566 | 812 | 176 | - | 22 365 | 812 | 25 | 53 153 | 11 875 | 3 231 | 3 007 | 35 040 |
| *Sep* | | 22 050 | 812 | 159 | - | 21 866 | 812 | 25 | 55 482 | 12 471 | 3 195 | 2 966 | 36 851 |
| *Oct* | | 21 938 | 812 | 459 | - | 21 453 | 812 | 25 | 56 255 | 12 002 | 3 175 | 2 871 | 38 207 |
| *Nov* | | 21 949 | 812 | 87 | - | 21 837 | 812 | 25 | 59 471 | 12 011 | 3 165 | 2 858 | 41 436 |
| *Dec* | | 21 523 | 813 | 136 | - | 21 362 | 813 | 25 | 60 262 | 11 418 | 3 132 | 2 776 | 42 936 |
| **13** *Jan* | | 21 748 | 813 | 119 | - | 21 604 | 813 | 25 | 59 850 | 11 109 | 3 057 | 2 767 | 42 917 |
| *Feb* | | 22 393 | 696 | 159 | - | 22 210 | 696 | 25 | 60 525 | 10 988 | 3 102 | 2 762 | 43 674 |
| *Mar* | | 22 750 | 696 | 81 | - | 22 643 | 696 | 25 | 60 576 | 11 330 | 3 145 | 2 816 | 43 285 |
| *Apr* | P | 22 216 | 697 | 167 | - | 22 023 | 697 | 25 | 60 672 | 10 109 | 3 103 | 2 703 | 44 756 |



## 7.12 Liabilities. Rest of the world and not classified by residence of holder

*EUR millions*

| | | Rest of the world: deposits | | | | | Not classified holder | | |
|---|---|---|---|---|---|---|---|---|---|
| | | of which: | | of which: | | Repos | Total | of which: | |
| | | Total | Euro | Overnight, with agreed maturity and redeemable at notice | Euro | | | Euro | Allocated SDR |
| | | 1 | 2 | (a) 3 | 4 | 5 | 6 | 7 | 8 |
| **07** | | 275 | 158 | 275 | 158 | - | 19 023 | 17 904 | 321 |
| **08** | | 244 | 172 | 244 | 172 | - | 8 171 | 7 125 | 330 |
| **09** | | 265 | 264 | 265 | 264 | - | 3 529 | - | 3 078 |
| **10** | | 401 | 400 | 401 | 400 | - | 3 684 | - | 3 272 |
| **11** | | 382 | 381 | 382 | 381 | - | 4 094 | - | 3 355 |
| **12** | | 142 | 142 | 142 | 142 | - | 3 818 | - | 3 296 |
| **11** *Nov* | | 420 | 419 | 420 | 419 | - | 3 851 | - | 3 270 |
| *Dec* | | 382 | 381 | 382 | 381 | - | 4 094 | - | 3 355 |
| **12** *Jan* | | 535 | 534 | 535 | 534 | - | 3 770 | - | 3 329 |
| *Feb* | | 505 | 504 | 505 | 504 | - | 3 763 | - | 3 273 |
| *Mar* | | 463 | 463 | 463 | 463 | - | 4 013 | - | 3 282 |
| *Apr* | | 444 | 443 | 444 | 443 | - | 3 940 | - | 3 318 |
| *May* | | 283 | 282 | 283 | 282 | - | 3 992 | - | 3 443 |
| *Jun* | | 275 | 274 | 275 | 274 | - | 4 204 | - | 3 409 |
| *Jul* | | 840 | 839 | 840 | 839 | - | 4 425 | - | 3 472 |
| *Aug* | | 324 | 323 | 324 | 323 | - | 3 923 | - | 3 413 |
| *Sep* | | 315 | 315 | 315 | 315 | - | 4 003 | - | 3 374 |
| *Oct* | | 197 | 196 | 197 | 196 | - | 3 917 | - | 3 353 |
| *Nov* | | 165 | 164 | 165 | 164 | - | 3 828 | - | 3 342 |
| *Dec* | | 142 | 142 | 142 | 142 | - | 3 818 | - | 3 296 |
| **13** *Jan* | | 284 | 283 | 284 | 283 | - | 3 771 | - | 3 216 |
| *Feb* | | 184 | 183 | 184 | 183 | - | 4 454 | - | 3 262 |
| *Mar* | | 282 | 281 | 282 | 281 | - | 3 934 | - | 3 308 |
| *Apr* | P | 209 | 208 | 209 | 208 | - | 3 967 | - | 3 264 |

See notes at the end of the chapter

## 7. BANCO DE ESPAÑA

### 7.13 Balance sheet Summary by sectors

*NEDD/SDDS(a)* — *EUR millions*

| | | Total assets= Total liabilities | Assets | | | | | Liabilities | | | | | Memo item: |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Euro area residents | | | Rest of the world | Not classified by residence of iusser | Euro area residents | | | Rest of the world | Not classified by residence of iusser | Currency in circulation and Eurodeposits of MFIs residents in Spain |
| | | | Total | General government | Other residents | | | Total | General government | Other residents | | | |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| **07** | | 177 554 | 154 297 | 65 819 | 88 478 | 11 907 | 11 350 | 75 953 | 18 030 | 57 922 | 275 | 101 326 | 123 240 |
| **08** | | 211 483 | 187 484 | 74 646 | 112 838 | 10 465 | 13 534 | 109 850 | 18 771 | 91 079 | 244 | 101 389 | 133 753 |
| **09** | | 219 804 | 185 718 | 75 517 | 110 201 | 9 228 | 24 859 | 108 950 | 31 233 | 77 717 | 265 | 110 589 | 126 831 |
| **10** | | 204 887 | 159 257 | 71 995 | 87 263 | 10 190 | 35 440 | 87 376 | 9 337 | 78 040 | 401 | 117 110 | 122 466 |
| **11** | | 358 108 | 288 265 | 85 530 | 202 735 | 20 085 | 49 758 | 231 485 | 5 426 | 226 059 | 382 | 126 243 | 151 643 |
| **12** | | 551 638 | 469 582 | 74 758 | 394 824 | 21 523 | 60 533 | 420 412 | 9 010 | 411 402 | 142 | 131 084 | 175 437 |
| **11** *Nov* | | 296 124 | 229 846 | 83 822 | 146 024 | 16 541 | 49 737 | 172 547 | 8 987 | 163 560 | 420 | 123 157 | 124 610 |
| *Dec* | | 358 108 | 288 265 | 85 530 | 202 735 | 20 085 | 49 758 | 231 485 | 5 426 | 226 059 | 382 | 126 243 | 151 643 |
| **12** *Jan* | | 353 005 | 281 772 | 85 890 | 195 882 | 19 816 | 51 417 | 226 971 | 6 975 | 219 996 | 535 | 125 499 | 134 598 |
| *Feb* | | 392 055 | 320 483 | 84 195 | 236 288 | 19 400 | 52 172 | 266 197 | 25 961 | 240 236 | 505 | 125 353 | 127 049 |
| *Mar* | | 499 498 | 428 446 | 81 944 | 346 502 | 19 449 | 51 603 | 374 365 | 23 374 | 350 991 | 463 | 124 669 | 173 475 |
| *Apr* | | 496 475 | 424 072 | 78 925 | 345 147 | 19 798 | 52 606 | 370 859 | 21 894 | 348 965 | 444 | 125 172 | 145 001 |
| *May* | | 523 354 | 449 693 | 78 184 | 371 509 | 21 387 | 52 274 | 395 649 | 5 924 | 389 725 | 283 | 127 422 | 144 189 |
| *Jun* | | 590 096 | 514 669 | 78 035 | 436 635 | 24 506 | 50 920 | 461 611 | 7 426 | 454 185 | 275 | 128 210 | 146 590 |
| *Jul* | | 600 214 | 525 305 | 77 410 | 447 895 | 23 128 | 51 781 | 468 792 | 7 547 | 461 245 | 840 | 130 582 | 139 150 |
| *Aug* | | 603 283 | 527 297 | 77 204 | 450 092 | 22 566 | 53 420 | 472 720 | 5 715 | 467 005 | 324 | 130 239 | 133 356 |
| *Sep* | | 573 561 | 495 763 | 77 840 | 417 923 | 22 050 | 55 748 | 442 653 | 2 922 | 439 730 | 315 | 130 593 | 139 766 |
| *Oct* | | 558 741 | 480 282 | 76 015 | 404 267 | 21 938 | 56 521 | 428 109 | 10 093 | 418 016 | 197 | 130 436 | 137 141 |
| *Nov* | | 555 820 | 474 134 | 76 107 | 398 028 | 21 949 | 59 737 | 424 983 | 13 640 | 411 343 | 165 | 130 672 | 144 236 |
| *Dec* | | 551 638 | 469 582 | 74 758 | 394 824 | 21 523 | 60 533 | 420 412 | 9 010 | 411 402 | 142 | 131 084 | 175 437 |
| **13** *Jan* | | 483 488 | 401 629 | 73 270 | 328 359 | 21 748 | 60 112 | 355 132 | 9 534 | 345 599 | 284 | 128 072 | 134 184 |
| *Feb* | | 469 569 | 386 388 | 73 164 | 313 224 | 22 393 | 60 788 | 339 840 | 9 551 | 330 289 | 184 | 129 546 | 130 182 |
| *Mar* | P | 459 523 | 375 933 | 72 691 | 303 242 | 22 750 | 60 841 | 328 719 | 8 257 | 320 462 | 282 | 130 522 | 122 907 |
| *Apr* | A | 454 156 | 371 005 | 70 353 | 300 651 | 22 216 | 60 935 | 323 768 | 9 788 | 313 980 | 209 | 130 179 | 124 563 |

See notes at the end of the chapter

## 7. BANCO DE ESPAÑA

### 7.14 Peseta banknotes in circulation Breakdown denomination

*Amount in millions of euros and number in millions of notes*

| | Total Amount | ESP 10,000 | | ESP 5,000 | | ESP 2,000 | | ESP 1,000 | | Below ESP 1,000 | Held by Eurosystem |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Amount | Number | Amount | Number | Amount | Number | Amount | Number | | Amount |
| | +8+10-11 1=2+4+6 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 |
| **97** | 51 913 | 28 151 | 468 | 19 812 | 659 | 2 446 | 203 | 1 480 | 246 | 23 | ... |
| **98** | 52 731 | 29 372 | 489 | 19 270 | 641 | 2 608 | 217 | 1 481 | 246 | ... | ... |
| **99** | 58 911 | 33 472 | 557 | 20 735 | 690 | 3 164 | 263 | 1 574 | 262 | ... | 34 |
| **00** | 57 198 | 33 887 | 564 | 18 838 | 627 | 2 994 | 249 | 1 515 | 252 | ... | 36 |
| **01** | 46 228 | 27 437 | 457 | 15 250 | 507 | 2 444 | 203 | 1 269 | 211 | ... | 173 |
| **01** *Jan* | 53 807 | 32 440 | 540 | 17 292 | 575 | 2 672 | 222 | 1 431 | 238 | ... | 29 |
| *Feb* | 53 353 | 32 232 | 536 | 17 074 | 568 | 2 669 | 222 | 1 419 | 236 | ... | 40 |
| *Mar* | 53 486 | 32 279 | 537 | 17 097 | 569 | 2 728 | 227 | 1 433 | 239 | ... | 51 |
| *Apr* | 53 462 | 32 105 | 534 | 17 104 | 569 | 2 828 | 235 | 1 463 | 243 | ... | 38 |
| *May* | 52 971 | 31 806 | 529 | 16 943 | 564 | 2 836 | 236 | 1 456 | 242 | ... | 69 |
| *Jun* | 53 668 | 32 015 | 533 | 17 272 | 575 | 2 949 | 245 | 1 481 | 246 | ... | 49 |
| *Jul* | 53 747 | 31 932 | 531 | 17 367 | 578 | 3 004 | 250 | 1 478 | 246 | ... | 34 |
| *Aug* | 52 239 | 30 967 | 515 | 16 922 | 563 | 2 973 | 247 | 1 443 | 240 | ... | 66 |
| *Sep* | 51 309 | 30 529 | 508 | 16 553 | 551 | 2 905 | 242 | 1 418 | 236 | ... | 96 |
| *Oct* | 49 968 | 29 801 | 496 | 16 032 | 534 | 2 844 | 237 | 1 377 | 229 | ... | 86 |
| *Nov* | 48 388 | 28 893 | 481 | 15 571 | 518 | 2 772 | 231 | 1 322 | 220 | ... | 169 |
| *Dec* | 46 228 | 27 437 | 457 | 15 250 | 507 | 2 444 | 203 | 1 269 | 211 | ... | 173 |
| **02** *Jan* | 15 100 | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| *Feb* | 5 231 | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |

## 7. BANCO DE ESPAÑA

### 7.15 Peseta coins in circulation
### Breakdown by coin denomination

*Amount (in millions of euros) y number (in millions of coins)*

| | Total | | ESP 2,000 | | ESP 500 | | ESP 100 | | ESP 50 | | ESP 25 | | ESP 5 | | ESP 1 | Remaining coin |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Amount | Number | Amount | Number | Amount | Number | Amount | Number | Amount | Number | Amount | Number | Amount | Number | Amount | Amount |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
| **97** | 2 128 | 8 494 | 221 | 18 | 610 | 203 | 744 | 1 238 | 34 | 114 | 234 | 1 557 | 97 | 3 215 | 10 | 178 |
| **98** | 2 295 | 9 714 | 235 | 20 | 637 | 212 | 811 | 1 350 | 35 | 118 | 256 | 1 705 | 115 | 3 839 | 12 | 192 |
| **99** | 2 433 | 10 650 | 246 | 20 | 669 | 223 | 879 | 1 462 | 34 | 112 | 272 | 1 812 | 130 | 4 336 | 14 | 191 |
| **00** | 2 595 | 11 546 | 251 | 21 | 702 | 233 | 964 | 1 605 | 32 | 107 | 295 | 1 961 | 144 | 4 801 | 14 | 192 |
| **01** | 2 522 | 11 684 | 256 | 21 | 652 | 217 | 948 | 1 577 | 28 | 93 | 295 | 1 960 | 149 | 4 963 | 15 | 180 |
| **01** *Jan* | 2 599 | 11 602 | 250 | 21 | 699 | 233 | 970 | 1 614 | 32 | 106 | 295 | 1 966 | 145 | 4 842 | 14 | 193 |
| *Feb* | 2 592 | 11 629 | 249 | 21 | 694 | 231 | 971 | 1 615 | 32 | 105 | 296 | 1 967 | 146 | 4 863 | 14 | 191 |
| *Mar* | 2 588 | 11 678 | 248 | 21 | 690 | 230 | 972 | 1 617 | 31 | 103 | 296 | 1 970 | 147 | 4 901 | 14 | 190 |
| *Apr* | 2 598 | 11 711 | 247 | 21 | 694 | 231 | 979 | 1 629 | 31 | 103 | 296 | 1 973 | 148 | 4 914 | 15 | 189 |
| *May* | 2 620 | 11 770 | 256 | 21 | 698 | 232 | 986 | 1 640 | 31 | 103 | 298 | 1 981 | 148 | 4 939 | 15 | 189 |
| *Jun* | 2 640 | 11 865 | 260 | 22 | 701 | 233 | 995 | 1 655 | 31 | 102 | 301 | 2 004 | 150 | 4 985 | 15 | 188 |
| *Jul* | 2 666 | 11 972 | 261 | 22 | 706 | 235 | 1 009 | 1 679 | 31 | 102 | 304 | 2 024 | 151 | 5 041 | 15 | 188 |
| *Aug* | 2 670 | 11 990 | 261 | 22 | 710 | 236 | 1 011 | 1 683 | 30 | 101 | 305 | 2 027 | 152 | 5 052 | 15 | 187 |
| *Sep* | 2 671 | 12 005 | 261 | 22 | 709 | 236 | 1 013 | 1 686 | 30 | 100 | 305 | 2 028 | 152 | 5 063 | 15 | 186 |
| *Oct* | 2 647 | 11 983 | 259 | 22 | 697 | 232 | 1 004 | 1 670 | 30 | 98 | 304 | 2 026 | 152 | 5 065 | 15 | 186 |
| *Nov* | 2 584 | 11 837 | 257 | 21 | 674 | 224 | 976 | 1 624 | 28 | 95 | 299 | 1 991 | 151 | 5 023 | 15 | 183 |
| *Dec* | 2 522 | 11 684 | 256 | 21 | 652 | 217 | 948 | 1 577 | 28 | 93 | 295 | 1 960 | 149 | 4 963 | 15 | 180 |
| **02** *Jan* | 2 090 | 10 683 | 256 | 21 | 527 | 175 | 783 | 1 302 | 26 | 86 | 255 | 1 699 | 138 | 4 583 | 15 | 89 |
| *Feb* | 1 647 | 9 324 | 255 | 21 | 384 | 128 | 559 | 930 | 25 | 83 | 206 | 1 369 | 121 | 4 029 | 14 | 82 |

## 7. BANCO DE ESPAÑA

### 7.16 Banknotes distributed less banknotes withdrawn by the Banco de España and unreturned peseta banknotes. Breakdown of euro banknotes by denomination (a)

*Amount (EUR millions) and number (millions)*

| | | Euro banknotes | | | | | | | | | | | | | | | Memo item Unreturned peseta banknotes |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total Amount (b) | EUR 500 | | EUR 200 | | EUR 100 | | EUR 50 | | EUR 20 | | EUR 10 | | EUR 5 | | |
| | | | Amount | Number | Amount | Numero | Amount | Numero | Amount | Number | Amount | Number | Amount | Number | Amount | Number | Amount |
| | | 2+4 +6+8+10+ 12+14 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
| **07** | | 85 517 | 56 759 | 114 | 4 189 | 21 | 7 377 | 74 | 26 936 | 539 | -7 222 | -361 | -2 636 | -264 | 114 | 23 | 970 |
| **08** | | 83 144 | 56 243 | 112 | 4 341 | 22 | 6 738 | 67 | 29 239 | 585 | -9 839 | -492 | -3 596 | -360 | 18 | 4 | 945 |
| **09** | | 80 600 | 54 385 | 109 | 4 107 | 21 | 6 314 | 63 | 32 419 | 648 | -12 125 | -606 | -4 434 | -443 | -66 | -13 | 926 |
| **10** | | 76 558 | 52 244 | 104 | 3 779 | 19 | 5 748 | 57 | 34 910 | 698 | -14 645 | -732 | -5 339 | -534 | -139 | -28 | 909 |
| **11** | | 70 571 | 50 421 | 101 | 3 329 | 17 | 4 678 | 47 | 36 021 | 720 | -17 325 | -866 | -6 314 | -631 | -239 | -48 | 895 |
| **12** | | 65 425 | 46 483 | 93 | 2 963 | 15 | 3 792 | 38 | 39 878 | 798 | -20 039 | -1 002 | -7 325 | -732 | -328 | -66 | 881 |
| **11** *Nov* | | 68 271 | 50 366 | 101 | 3 333 | 17 | 4 549 | 45 | 34 158 | 683 | -17 536 | -877 | -6 340 | -634 | -257 | -51 | 896 |
| *Dec* | | 70 571 | 50 421 | 101 | 3 329 | 17 | 4 678 | 47 | 36 021 | 720 | -17 325 | -866 | -6 314 | -631 | -239 | -48 | 895 |
| **12** *Jan* | | 66 839 | 48 355 | 100 | 3 170 | 16 | 4 271 | 45 | 38 793 | 693 | -20 081 | -898 | -7 326 | -648 | -343 | -53 | 894 |
| *Feb* | | 66 950 | 49 591 | 99 | 3 235 | 16 | 4 432 | 44 | 34 672 | 693 | -18 157 | -908 | -6 549 | -655 | -274 | -55 | 893 |
| *Mar* | | 67 291 | 49 296 | 99 | 3 204 | 16 | 4 403 | 44 | 35 372 | 707 | -18 143 | -907 | -6 560 | -656 | -279 | -56 | 892 |
| *Apr* | | 66 639 | 48 876 | 98 | 3 167 | 16 | 4 327 | 43 | 35 560 | 711 | -18 365 | -918 | -6 645 | -665 | -281 | -56 | 891 |
| *May* | | 68 704 | 49 349 | 99 | 3 274 | 16 | 4 591 | 46 | 36 967 | 739 | -18 482 | -924 | -6 706 | -671 | -288 | -58 | 890 |
| *Jun* | | 71 540 | 49 704 | 99 | 3 352 | 17 | 4 891 | 49 | 39 126 | 783 | -18 487 | -924 | -6 757 | -676 | -289 | -58 | 889 |
| *Jul* | | 71 856 | 49 540 | 99 | 3 334 | 17 | 4 867 | 49 | 40 099 | 802 | -18 793 | -940 | -6 896 | -690 | -295 | -59 | 888 |
| *Aug* | | 70 303 | 49 162 | 98 | 3 281 | 16 | 4 676 | 47 | 39 826 | 797 | -19 270 | -963 | -7 063 | -706 | -310 | -62 | 887 |
| *Sep* | | 68 347 | 48 805 | 98 | 3 229 | 16 | 4 468 | 45 | 39 134 | 783 | -19 744 | -987 | -7 214 | -721 | -331 | -66 | 886 |
| *Oct* | | 66 839 | 48 355 | 97 | 3 170 | 16 | 4 271 | 43 | 38 793 | 776 | -20 081 | -1 004 | -7 326 | -733 | -343 | -69 | 885 |
| *Nov* | | 63 868 | 46 866 | 94 | 3 006 | 15 | 3 819 | 38 | 38 189 | 764 | -20 293 | -1 015 | -7 372 | -737 | -346 | -69 | 882 |
| *Dec* | | 65 425 | 46 483 | 93 | 2 963 | 15 | 3 792 | 38 | 39 878 | 798 | -20 039 | -1 002 | -7 325 | -732 | -328 | -66 | 881 |
| **13** *Jan* | | 61 698 | 45 855 | 92 | 2 867 | 14 | 3 490 | 35 | 38 129 | 763 | -20 758 | -1 038 | -7 525 | -752 | -360 | -72 | 880 |
| *Feb* | | 60 652 | 45 473 | 91 | 2 815 | 14 | 3 313 | 33 | 37 930 | 759 | -20 921 | -1 046 | -7 584 | -758 | -374 | -75 | 879 |
| *Mar* | | 62 844 | 45 406 | 91 | 2 808 | 14 | 3 317 | 33 | 39 759 | 795 | -20 556 | -1 028 | -7 530 | -753 | -359 | -72 | 878 |
| *Apr* | P | 61 763 | 45 229 | 90 | 2 820 | 14 | 3 315 | 33 | 39 545 | 791 | -21 080 | -1 054 | -7 684 | -768 | -381 | -76 | 877 |

See notes at the end of the chapter

## 7.17 Euro coins placed in circulation by the Banco de España and unreturned peseta coins. Breakdown of euro coins by denomination.

*Amount (EUR millions) and number (millions)*

| | | Euro coins | | | | | | | | | | | | | | | | Memo item Unreturned peseta coins |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Amount (a) | EUR 2 | | EUR 1 | 50 cent | | 20 cent | | 10 cent | | 5 cent | | 2 cent | | 1 cent | | |
| | | | Amount | Number | Amount | Amount | Number | Amount | Number | Amount | Number | Amount | Number | Amount | Number | Amount | Number | Amount |
| | | 13+15+7+9+11+2+4+5 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 |
| **07** | | 3 307 | 896 | 448 | 1 443 | 346 | 692 | 232 | 1 159 | 196 | 1 964 | 117 | 2 341 | 46 | 2 312 | 29 | 2 940 | 822 |
| **08** | | 3 420 | 914 | 457 | 1 499 | 350 | 699 | 239 | 1 194 | 209 | 2 086 | 128 | 2 569 | 50 | 2 481 | 32 | 3 214 | 819 |
| **09** | | 3 468 | 915 | 458 | 1 532 | 347 | 693 | 240 | 1 200 | 211 | 2 106 | 135 | 2 692 | 53 | 2 640 | 35 | 3 539 | 816 |
| **10** | | 3 584 | 945 | 472 | 1 585 | 353 | 706 | 249 | 1 247 | 215 | 2 150 | 141 | 2 824 | 56 | 2 797 | 39 | 3 854 | 813 |
| **11** | | 3 685 | 964 | 482 | 1 637 | 357 | 714 | 255 | 1 273 | 222 | 2 225 | 149 | 2 979 | 59 | 2 966 | 42 | 4 189 | 811 |
| **12** | | 3 681 | 958 | 479 | 1 633 | 351 | 702 | 254 | 1 270 | 225 | 2 252 | 154 | 3 073 | 62 | 3 077 | 44 | 4 447 | 809 |
| **11** | *Nov* | 3 687 | 966 | 483 | 1 638 | 358 | 715 | 255 | 1 273 | 222 | 2 223 | 148 | 2 969 | 59 | 2 957 | 42 | 4 171 | 811 |
| | *Dec* | 3 685 | 964 | 482 | 1 637 | 357 | 714 | 255 | 1 273 | 222 | 2 225 | 149 | 2 979 | 59 | 2 966 | 42 | 4 189 | 811 |
| **12** | *Jan* | 3 681 | 959 | 481 | 1 634 | 352 | 712 | 254 | 1 274 | 225 | 2 225 | 153 | 2 989 | 61 | 2 978 | 44 | 4 209 | 811 |
| | *Feb* | 3 680 | 961 | 480 | 1 637 | 354 | 707 | 254 | 1 268 | 223 | 2 229 | 150 | 2 996 | 60 | 2 984 | 42 | 4 228 | 811 |
| | *Mar* | 3 666 | 958 | 479 | 1 627 | 353 | 706 | 254 | 1 268 | 222 | 2 222 | 150 | 2 999 | 60 | 2 985 | 42 | 4 233 | 811 |
| | *Apr* | 3 657 | 957 | 479 | 1 622 | 351 | 702 | 253 | 1 263 | 222 | 2 224 | 150 | 3 003 | 60 | 2 990 | 43 | 4 253 | 810 |
| | *May* | 3 652 | 958 | 479 | 1 618 | 349 | 698 | 252 | 1 259 | 222 | 2 224 | 150 | 3 004 | 60 | 3 001 | 43 | 4 273 | 810 |
| | *Jun* | 3 664 | 963 | 481 | 1 624 | 349 | 697 | 252 | 1 259 | 222 | 2 224 | 151 | 3 014 | 60 | 3 009 | 43 | 4 311 | 810 |
| | *Jul* | 3 674 | 968 | 484 | 1 625 | 350 | 701 | 253 | 1 263 | 223 | 2 232 | 151 | 3 022 | 61 | 3 026 | 43 | 4 337 | 810 |
| | *Aug* | 3 691 | 969 | 484 | 1 634 | 353 | 706 | 254 | 1 271 | 225 | 2 245 | 152 | 3 037 | 61 | 3 038 | 44 | 4 365 | 809 |
| | *Sep* | 3 690 | 963 | 481 | 1 638 | 353 | 706 | 254 | 1 271 | 224 | 2 244 | 153 | 3 051 | 61 | 3 053 | 44 | 4 389 | 809 |
| | *Oct* | 3 681 | 959 | 479 | 1 634 | 352 | 704 | 254 | 1 271 | 225 | 2 245 | 153 | 3 055 | 61 | 3 059 | 44 | 4 398 | 809 |
| | *Nov* | 3 674 | 956 | 478 | 1 631 | 350 | 701 | 253 | 1 267 | 225 | 2 247 | 153 | 3 063 | 61 | 3 067 | 44 | 4 423 | 809 |
| | *Dec* | 3 681 | 958 | 479 | 1 633 | 351 | 702 | 254 | 1 270 | 225 | 2 252 | 154 | 3 073 | 62 | 3 077 | 44 | 4 447 | 809 |
| **13** | *Jan* | 3 683 | 956 | 478 | 1 636 | 351 | 702 | 254 | 1 272 | 225 | 2 253 | 154 | 3 076 | 62 | 3 076 | 45 | 4 475 | 808 |
| | *Feb* | 3 671 | 954 | 477 | 1 631 | 347 | 693 | 254 | 1 269 | 225 | 2 250 | 154 | 3 079 | 62 | 3 080 | 45 | 4 492 | 808 |
| | *Mar* | 3 672 | 959 | 479 | 1 629 | 345 | 691 | 253 | 1 266 | 225 | 2 252 | 154 | 3 080 | 62 | 3 087 | 45 | 4 516 | 808 |
| | *Apr* P | 3 677 | 960 | 480 | 1 630 | 347 | 694 | 253 | 1 266 | 225 | 2 251 | 155 | 3 094 | 62 | 3 096 | 45 | 4 533 | 808 |

See notes at the end of the chapter

## NOTES TO THE TABLES OF CHAPTER 7

**Tables 7.A and 7.B**
In designing this balance sheet reconciliation, adjustments have been to the data in the EMU returns to adapt them to those in the FASE.

a. According to ESA 95, gold and SDRs are the only financial assets for which there are no counterpart liabilities.
b. Monetary analysis requires that coins (which are issued by the State, i.e. they are a liability of the State) should appear under Banco de España liabilities, so as to be able to calculate cash in circulation. The counter part of this formal entry is under receivables on the asset side. Here both entries have been eliminated, their presence being meaningless when, as in this case, it is sought to reflect the financial position of the Banco de España.
c. In ESA 95, holdings of SDRs created by the IMF to increase its members' reserve assets are recorded on the asset side of the central bank balance sheet. These holdings which, like gold, are negative financial assets (instead of liabilities) of the Rest of the World, can be used in transactions with the IMF and with other members of the System. In the FASE, allocations of SDRs are not liabilities vis-à-vis the IMF but a change in the volume of flows of holdings. This is why they have to be deducted from liabilities, which entails greater 'own funds' for the Banco de España.
d. The figure for banknotes in AF.2 Currency and deposits under the heading "Currency" relates to euro banknotes assigned to the Banco de España in accordance with its share in ECB paid-in capital. The difference between this amount and the value of the euro banknotes placed in circulation is recorded as an Intra-Eurosystem asset/liability which is included in the same caption under the heading "Other deposits".

**Table 7.C**
a. See notes to table 7.2, columns 6 to 8.

**Table 7.1**
a. See breakdown in tables 7.3 and 7.4.
b. See breakdown in table 7.5.
c. See breakdown in table 7.11.

**Table 7.2**
a. See breakdown in tables 7.7 and 7.8.
b. See breakdown in table 7.9.
c. See breakdown in table 7.12.
d. Including, since January 2002, the percentage of all euro banknotes in circulation allocated to the Banco de España under the accounting system established for the Eurosystem (see note to the summary balance sheet at the end of this bulletin), as well as unreturned peseta banknotes.
e. From January 2003, only the amount of banknotes allocated by the Eurosystem is included here.
f. From January 2003, only the amount of euro coins is included here.
g. Comprising the notes and coins actually put into circulation by the Banco de España (see tables 7.14 to 7.17).

**Table 7.3**
a. See breakdown in table 7.4.

**Table 7.5**
a. See breakdown in table 7.6.

**Table 7.7**
a. See breakdown in table 7.8.

**Table 7.9**
a. See breakdown in table 7.10.

**Table 7.12**
a. Until December 1998 repos are included in column 3 as separate data were not available.

**Table 7.13**
a. The design of this table follows the IMF's Special Data Dissemination Standard (SDDS) and is, thus, an alternative to that of tables 7.1 and 7.2.

**Table 7.16**

a. The euro banknotes distributed by the Banco de España do not coincide with the percentage of the total value of euro banknotes in circulation that corresponds to the Banco de España under the rules for allocation of banknotes in the Eurosystem (see table7.2 and the note to the summary balance sheet included at the end of this publication).
b. Since January 2003, this total for euro banknotes, plus the total for euro coins placed in circulation by the Banco de España (table 7.17, column 1), make up the cash placed in circulation by the Banco de España (table 7.2, column 16). Until December 2002, the cash placed in circulation by the Banco de España is made up of the total for euro banknotes, plus the total for euro coins placed in circulation, plus unreturned peseta banknotes and coins (table 7.16, column 16 and table 7.17, column 17).

**Table 7.17**
a. Since January 2003, this total for euro coins, plus the total for banknotes placed in circulation by the Banco de España (table 7.16, column 1) make up the cash placed in circulation by the Banco de España (table 7.2, column 16). Until December 2002, the cash placed in circulation by the Banco de España is made up of the total for euro banknotes, plus the total for euro coins placed in circulation, plus unreturned peseta banknotes and coins (table 7.16, column 16 and table 7.17, column 17).

NOTICE RELATED TO THE CHAPTER 8

**Changes made to the series from June 2005**

This chapter includes credit institutions (along with money market funds), although with an alternative presentation to that of Chapter 4. Its tables are based on Rule seventy-one and Annex VII of CBE 4/4004 (to apply IFRS to credit institutions), approved on 22 December 2004, which refer to the EMU statistical requirements. Although the returns have not been changed significantly, they have been affected by the new accounting rules. Accordingly, although these tables continue to be updated, there have been some changes as a consequence of the entry into force of the new Circular. The most relevant are: a) savings accounts, classified until May 2005 as deposits redeemable at notice up to three months (column 12 of Table 8.44 and columns 6 and 12 of Table 8.9, among others), are now included within overnight deposits (column 9 of Table 8.44 and columns 3 and 9 of Table 8.9, among others). This change is reflected in the tables of the interest rates of these instruments (Tables 9 and 15 of Chapter 19 relating to the interest rates of credit institutions); and b) the return to the balance sheet of some of the securitised assets that had been removed from the balance sheet in application of the rules in force until the approval and entry into force of CBE 4/2004. This change has led to an exceptional increase in the amount of credit (column 6 of Table 8.41 and column 6 of Table 8.2, among others) and in time deposits (column 6 of Table 8.42 and column 6 of Table 8.3, among others).

**General note: Many columns are broken down in subsequent tables, as indicated at the foot of each table.**

## 8. OTHER MONETARY FINANCIAL INSTITUTIONS
### A) Reconciliation between FASE's financial balance sheet and EMU's balance sheet

*December 2012 data*

| EMU's BALANCE SHEET / FINANCIAL ACCOUNTS | DOMESTIC (RESIDENT IN SPAIN) | | | | | | | | RESIDENTS IN OTHER MUMS | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | Loans | | | Securities other than shares | | | Money markets instruments | Shares and other equity | Loans | | |
| | MFI | GG | ORS | MFI | GG | ORS | | | MFI | GG | ORS |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 |
| **TOTAL ASSETS EMU's BALANCE SHEET (=I+II)** | **281 117** | **114 221** | **1 617 790** | **76 706** | **243 253** | **245 788** | **8** | **168 426** | **55 833** | **36** | **26 646** |
| **I. ASSETS not included in FASE** | | | | | | | | | | | |
| Fixed assets | | | | | | | | | | | |
| **II. OUTSTANDING FINANCIAL ASSETS included in FASE** | **281 117** | **114 221** | **1 617 790** | **76 706** | **243 253** | **245 788** | **8** | **168 426** | **55 833** | **36** | **26 646** |
| **AF.2 CURRENCY AND DEPOSITS** | **281 117** | | | | | | | | **55 833** | | |
| * By instrument | | | | | | | | | | | |
| Currency | | | | | | | | | | | |
| Other deposits | 281 117 | | | | | | | | 55 833 | | |
| * By counterpart sector | | | | | | | | | | | |
| *Financial institutions* | *281 117* | | | | | | | | | | |
| *Monetary financial institutions* | *281 117* | | | | | | | | | | |
| *Non-monetary financial institutions* | | | | | | | | | | | |
| *Rest of the world* | | | | | | | | | *55 833* | | |
| **AF.3 SECURITIES OTHER THAN SHARES** | | | | **76 706** | **243 253** | **245 788** | | | | | |
| * By instrument | | | | | | | | | | | |
| Short-term securities | | | | 13 594 | 29 796 | 6 108 | | | | | |
| Long-term securities | | | | 63 112 | 213 456 | 239 680 | | | | | |
| Financial derivates | | | | | | | | | | | |
| * By counterpart sector | | | | | | | | | | | |
| *Non-financial corporations* | | | | | | *15 873* | | | | | |
| *Financial institutions* | | | | *76 706* | | *229 916* | | | | | |
| *Monetary financial institutions* | | | | *76 706* | | | | | | | |
| *Non-monetary financial institutions* | | | | | | *229 916* | | | | | |
| *General government* | | | | | *243 253* | | | | | | |
| *Rest of the world* | | | | | | | | | | | |
| **AF.4 LOANS** | | **114 221** | **1 617 790** | | | | | | | **36** | **26 646** |
| * By instrument | | | | | | | | | | | |
| Short-term loans | | | 217 596 | | | | | | | | 5 144 |
| Long-term loans | | | 1 400 194 | | | | | | | 36 | 21 502 |
| * By counterpart sector | | | | | | | | | | | |
| *Non-financial corporations* | | | *706 729* | | | | | | | | |
| *Financial institutions* | | | *89 408* | | | | | | | | |
| *Monetary financial institutions* | | | | | | | | | | | |
| *Non-monetary financial institutions* | | | *89 408* | | | | | | | | |
| *General government* | | *114 221* | | | | | | | | | |
| *Households and non-profit institutions* | | | *821 654* | | | | | | | | |
| *Rest of the world* | | | | | | | | | | *36* | *26 646* |

## 8A. Assets

*EUR millions*

| | RESIDENTS IN OTHER MONETARY UNION MEMBER STATES | | | | | RESIDENTS IN THE REST OF THE WORLD | | | REMAINING ASSETS | | | SUB TOTAL | FASE's ADJUSTMENTS | | | TOTAL FASE | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Securities other than shares | | | Money markets instruments | Shares and other equity | Loans | Securities other than shares | Shares and other equity | Cash | Fixed assets | Rest | | Total | Hierarchy adjustments and other | Valuation | | |
| | MFI | GG | ORS | | | | | | | | | | | | | | |
| | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 | 23=1A 22 | 24=25+26 | 25 | 26 | 27=23+24 | |
| | **4 851** | **13 619** | **49 151** | | **22 754** | **148 586** | **18 586** | **67 455** | **7 434** | **53 002** | **366 559** | **3 581 818** | | | | | |
| | | | | | | | | | | **53 002** | | **53 002** | | | | | |
| | | | | | | | | | | 53 002 | | 53 002 | | | | | |
| | **4 851** | **13 619** | **49 151** | | **22 754** | **148 586** | **18 586** | **67 455** | **7 434** | | **366 559** | **3 528 816** | **-58 153** | **-309 017** | **250 864** | **3 470 663** | |
| | | | | | | **106 270** | | | **7 434** | | | **450 654** | **1 991** | **1 991** | | **452 645** | |
| * | | | | | | | | | 7 434 | | | 7 434 | -0 | -0 | | 7 434 | |
| | | | | | | 106 270 | | | | | | 443 220 | 1 991 | 1 991 | | 445 211 | |
| * | | | | | | | | | *7 434* | | | *288 551* | *1 815* | *1 815* | | *290 365* | |
| | | | | | | | | | *7 434* | | | *288 551* | *1 815* | *1 815* | | *290 365* | |
| | | | | | | *106 270* | | | | | | *162 103* | *177* | *177* | | ... *162 279* | |
| | **4 851** | **13 619** | **49 151** | | | | **18 586** | | | | | **651 954** | **235 651** | | **235 651** | **887 604** | |
| * | 115 | | 6 935 | | | | | | | | | 56 550 | 2 223 | | 2 223 | 58 772 | |
| | 4 736 | 13 619 | 42 215 | | | | 18 586 | | | | | 595 404 | 185 840 | | 185 840 | 781 244 | |
| | | | | | | | | | | | | 0 | 47 588 | | 47 588 | 47 588 | |
| * | | | | | | | | | | | | *15 873* | *8 023* | | *8 023* | *23 896* | |
| | | | | | | | | | | | | *306 622* | *203 935* | | *203 935* | *510 557* | |
| | | | | | | | | | | | | *76 706* | *196 718* | | *196 718* | *273 424* | |
| | | | | | | | | | | | | *229 916* | *7 217* | | *7 217* | *237 133* | |
| | | | | | | | | | | | | *243 253* | *-1 022* | | *-1 022* | *242 230* | |
| | *4 851* | *13 619* | *49 151* | | | | *18 586* | | | | | *86 206* | *24 714* | | *24 714* | *110 921* | |
| | | | | | | **38 411** | | | | | | **1 797 103** | **4 746** | **4 746** | | **1 801 849** | |
| * | | | | | | 18 951 | | | | | | | | | | 218 497 | |
| | | | | | | 19 460 | | | | | | | | | | 1 583 352 | |
| * | | | | | | | | | | | | *706 729* | *-1* | *-1* | | *706 729* | |
| | | | | | | | | | | | | *89 408* | *2 126* | *2 126* | | *91 535* | |
| | | | | | | | | | | | | *89 408* | *2 126* | *2 126* | | *91 535* | |
| | | | | | | | | | | | | *114 221* | *2 619* | *2 619* | | *116 840* | |
| | | | | | | | | | | | | *821 654* | *-1* | *-1* | | *821 653* | |
| | | | | | | *38 411* | | | | | | *65 093* | *-0* | *-0* | | *65 092* | |

## 8. OTHER MONETARY FINANCIAL INSTITUTIONS (cont.)
### A) Reconciliation between FASE's financial balance sheet and EMU's balance sheet

*December 2012 data*

| EMU's BALANCE SHEET / FINANCIAL ACCOUNTS | DOMESTIC (RESIDENT IN SPAIN) | | | | | | | | RESIDENTS IN OTHER MUMS | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | Loans | | | Securities other than shares | | | Money markets instru-ments | Shares and other equity | Loans | | |
| | MFI | GG | ORS | MFI | GG | ORS | | | MFI | GG | ORS |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 |
| ***I OUTSTANDING FINANCIAL ASSETS included in FASE * (continuation)** | | | | | | | | | | | |
| **AF.5 SHARES AND OTHER EQUITY** | | | | | | | **8** | **168 426** | | | |
| * By instrument | | | | | | | | | | | |
| Quoted shares | | | | | | | | | | | |
| Unquoted shares | | | | | | | | | | | |
| Other equity | | | | | | | | | | | |
| Mutual funds shares | | | | | | | 8 | | | | |
| * By counterpart sector | | | | | | | | | | | |
| *Non-financial corporations* | | | | | | | | | | | |
| *Financial institutions* | | | | | | | *8* | | | | |
| *Monetary financial institutions* | | | | | | | *8* | *55 850* | | | |
| *Non-monetary financial institutions* | | | | | | | | | | | |
| *Rest of the world* | | | | | | | | | | | |
| **AF.7 OTHER ACCOUNTS RECEIVABLE** | | | | | | | | | | | |
| AF.71 Trade credit | | | | | | | | | | | |
| AF.79 Other accounts receivable excluding trade credits | | | | | | | | | | | |

*EUR millions*

| | RESIDENTS IN OTHER MONETARY UNION MEMBER STATES | | | | | RESIDENTS IN THE REST OF THE WORLD | | | REMAINING ASSETS | | | SUB TOTAL | FASE's ADJUSTMENTS | | | TOTAL FASE | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Securities other than shares | | | Money markets instruments | Shares and other equity | Loans | Securities other than shares | Shares and other equity | Cash | Fixed assets | Rest | | Total | Hierarchy adjustments and other | Valuation | | |
| | MFI | GG | ORS | | | | | | | | | | | | | | |
| | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 | 23=1A 22 | 24=25+26 | 25 | 26 | 27=23+24 | |
| * | | | | | **22 754** | **3 904** | | **67 455** | | | | **262 547** | **15 213** | | **15 213** | **277 760** | |
| | | | | | | | | | | | | | | | | 39 706 | |
| | | | | | | | | | | | | | | | | 229 409 | |
| | | | | | | | | | | | | | | | | 7 029 | |
| | | | | | | | | | | | | | | | | 1 616 | |
| | | | | | | | | | | | | | | | | *121 170* | |
| | | | | | | | | | | | | | | | | *51 286* | |
| | | | | | | | | | | | | *55 858* | *-16 886* | | *-16 886* | *38 972* | |
| | | | | | | | | | | | | | | | | *12 314* | |
| | | | | | *22 754* | *3 904* | | *67 455* | | | | *94 113* | *11 191* | | *11 191* | *105 304* | |
| | | | | | | | | | | | **366 559** | **366 559** | **-315 753** | **-315 753** | | **50 805** | |
| | | | | | | | | | | | 366 559 | 366 559 | -315 753 | -315 753 | | 50 805 | |

## 8. OTHER MONETARY FINANCIAL INSTITUTIONS
### A) Reconciliation between FASE's financial balance sheet and EMU's balance sheet

*December 2012 data*

| EMU's BALANCE SHEET / FINANCIAL ACCOUNTS | DOMESTIC (RESIDENT IN SPAIN) | | | | RESIDENTS IN OTHER MUMS | | | |
|---|---|---|---|---|---|---|---|---|
| | Deposits | | | Money markets fund Shares/ units | Deposits | | | Money markets fund Shares/ units |
| | MFI | GG | ORS | | MFI | GG | ORS | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 |
| **LIABILITIES EMU's BALANCE SHEET (=I+II)** | **574 312** | **69 183** | **1 465 557** | **6 919** | **126 579** | **4 288** | **29 476** | **41** |
| **I. LIABILITIES not included in FASE** | | | | | | | | |
| **II. OUTSTANDING LIABILITIES included in FASE** | **574 312** | **69 183** | **1 465 557** | **6 919** | **126 579** | **4 288** | **29 476** | **41** |
| **AF.2 CURRENCY AND DEPOSITS** | **574 312** | **69 183** | **1 465 557** | | **126 579** | **4 288** | **29 476** | |
| * By instrument | | | | | | | | |
| Transferable deposits | | 64 111 | 469 857 | | | | 3 865 | |
| Other deposits | 574 312 | 5 072 | 995 700 | | 126 579 | 4 288 | 25 611 | |
| * By counterpart sector | | | | | | | | |
| *Non-financial corporations* | | | *190 861* | | | | | |
| *Financial institutions* | *574 312* | | *542 955* | | | | | |
| *Monetary financial institutions* | *574 312* | | | | | | | |
| *Non-monetary financial institutions* | | | *542 955* | | | | | |
| *General government* | | *69 183* | | | | | | |
| *Households and non-profit institutions* | | | *731 741* | | | | | |
| *Rest of the world* | | | | | *126 579* | *4 288* | *29 476* | |
| **AF.3 SECURITIES OTHER THAN SHARES** | | | | | | | | |
| * By instrument | | | | | | | | |
| Short term securities issued | | | | | | | | |
| Long term securities issued | | | | | | | | |
| Financial derivates | | | | | | | | |
| * By counterpart sector | | | | | | | | |
| *Non-financial corporations* | | | | | | | | |
| *Financial institutions* | | | | | | | | |
| *Monetary financial institutions* | | | | | | | | |
| *Non-monetary financial institutions* | | | | | | | | |
| *General government* | | | | | | | | |
| *Households and non-profit institutions* | | | | | | | | |
| *Rest of the world* | | | | | | | | |
| **AF.4 LOANS** | | **...** | | | | | | |
| * By instrument | | | | | | | | |
| Short term loans | | | | | | | | |
| Long term loans | | ... | | | | | | |
| * By counterpart sector | | | | | | | | |
| *Non-financial corporations* | | | | | | | | |
| *Financial institutions* | | | | | | | | |
| *Monetary financial institutions* | | | | | | | | |
| *Non-monetary financial institutions* | | | | | | | | |
| *General government* | | ... | | | | | | |
| *Households and non-profit institutions* | | | | | | | | |
| *Rest of the world* | | | | | | | | |

*EUR millions*

| | RESIDENTS IN THE REST OF THE WORLD | | REMAINING LIABILITIES | | | | SUB TOTAL | FASE's ADJUSTMENTS | | | TOTAL FASE | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Deposits | Money markets funds | Securities other than shares | Money markets instruments | Shares and other equity | Rest | | Total | Hierarchy adjusments and other | Valuation | | |
| | 9 | 10 | 11 | 12 | 13 | 14 | 15=1a 14 | 16=17+18 | 17 | 18 | 19=15+16 | |
| | **180 527** | **19** | **394 300** | | **405 172** | **325 445** | **3 581 818** | | | | | |
| | | | | | | | | | | | | |
| | **180 527** | **19** | **394 300** | | **405 172** | **325 445** | **3 581 818** | **-262 723** | **-274 497** | **11 773** | **3 319 095** | |
| | **180 527** | | | | | | **2 449 922** | **11 229** | **11 229** | | **2 461 151** | |
| * | | | | | | | | | | | | |
| | 6 455 | | | | | | 544 288 | -22 518 | -22 518 | | 521 770 | |
| | 174 072 | | | | | | 1 905 634 | 33 748 | 33 748 | | 1 939 382 | |
| * | | | | | | | | | | | | |
| | | | | | | | *190 861* | *-0* | *-0* | | *190 861* | |
| | | | | | | | *1 117 267* | *5 013* | *5 013* | | *1 122 281* | |
| | | | | | | | *574 312* | *345* | *345* | | *574 657* | |
| | | | | | | | *542 955* | *4 668* | *4 668* | | *547 623* | |
| | | | | | | | *69 183* | *6 216* | *6 216* | | *75 399* | |
| | | | | | | | *731 741* | *-0* | *-0* | | *731 741* | |
| | *180 527* | | | | | | *340 870* | *-0* | *-0* | | *340 870* | |
| | | | **394 300** | | | | **394 300** | **216 380** | | **216 380** | **610 680** | |
| * | | | | | | | | | | | | |
| | | | 37 292 | | | | 37 292 | | | | 37 292 | |
| | | | 357 008 | | | | 357 008 | 189 873 | | 189 873 | 546 881 | |
| | | | | | | | 0 | 26 507 | | 26 507 | 26 507 | |
| * | | | | | | | | | | | | |
| | | | | | | | | | | | *28 206* | |
| | | | | | | | | | | | *361 089* | |
| | | | | | | | | | | | *291 867* | |
| | | | | | | | | | | | *69 222* | |
| | | | | | | | | | | | *886* | |
| | | | | | | | | | | | *35 409* | |
| | | | | | | | | | | | *185 090* | |
| | | | | | | | **...** | **376** | **376** | | **376** | |
| * | | | | | | | | | | | | |
| | | | | | | | ... | 376 | 376 | | 376 | |
| * | | | | | | | | | | | | |
| | | | | | | | | *375* | *375* | | *375* | |
| | | | | | | | ... | *1* | *1* | | *1* | |

## 8. OTHER MONETARY FINANCIAL INSTITUTIONS (continuation)
### A) Reconciliation between FASE's financial balance sheet and EMU's balance sheet

*December 2012 data*

| EMU's BALANCE SHEET / FINANCIAL ACCOUNTS | DOMESTIC (RESIDENT IN SPAIN) | | | | RESIDENTS IN OTHER MUMS | | | |
|---|---|---|---|---|---|---|---|---|
| | Deposits | | | Money markets fund Shares/ units | Deposits | | | Money markets fund Shares/ units |
| | MFI | GG | ORS | | MFI | GG | ORS | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 |
| * **OUTSTANDING LIABILITIES included in FASE (cont.)** | | | | | | | | |
| **AF. 5 SHARES AND OTHER EQUITY** | | | | **6 919** | | | | **41** |
| * By instrument | | | | | | | | |
| Quoted shares | | | | | | | | |
| Unquoted shares | | | | | | | | |
| Other equity | | | | | | | | |
| Mutual funds shares | | | | 6 919 | | | | 41 |
| * By counterpart sector | | | | | | | | |
| *Non-financial corporations* | | | | | | | | |
| *Financial institutions* | | | | | | | | |
| *Monetary financial institutions* | | | | | | | | |
| *Non-monetary financial institutions* | | | | | | | | |
| *General government* | | | | | | | | |
| *Households and non-profit institutions* | | | | | | | | |
| *Rest of the world* | | | | | | | | *41* |
| **AF.6 INSURANCE TECHNICAL RESERVES** | | | | | | | | |
| Pension fund reserves held by | | | | | | | | |
| *Households and non-profit institutions* | | | | | | | | |
| **AF.7 OTHER ACCOUNTS PAYABLE** | | | | | | | | |
| AF.71 Trade credit | | | | | | | | |
| AF.79 Others accounts payable, excluding trade credit | | | | | | | | |
| * **Memorandum item** | | | | | | | | |
| **Net financial assets** | | | | | | | | |
| * (FASE's financial assets minus liabilities) | | | | | | | | |

*Eur millions*

| | RESIDENTS IN THE REST OF THE WORLD | | REMAINING LIABILITIES | | | | SUB TOTAL | FASE's ADJUSTMENTS | | | TOTAL FASE | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Deposits | Money markets funds | Securities other than shares | Money markets instruments | Shares and other equity | Rest | | Total | Hierarchy adjusments and other | Valuation | | |
| | 9 | 10 | 11 | 12 | 13 | 14 | 15=1a 14 | 16=17+18 | 17 | 18 | 19=15+16 | |
| * | | | | | | | | | | | | |
| | | **19** | | | **405 172** | | **412 151** | **-204 606** | | **-204 606** | **207 545** | |
| * | | | | | | | | | | | | |
| | | | | | 405 172 | | 405 172 | -276 586 | | -276 586 | 128 586 | |
| | | | | | | | | 57 029 | | 57 029 | 57 029 | |
| | | | | | | | | 14 946 | | 14 946 | 14 946 | |
| | | 19 | | | | | 6 979 | 4 | | 4 | 6 983 | |
| * | | | | | | | | | | | | |
| | | | | | | | | | | | *14 506* | |
| | | | | | | | | | | | *44 484* | |
| | | | | | | | | | | | *38 972* | |
| | | | | | | | | | | | *5 512* | |
| | | | | | | | | | | | *15 092* | |
| | | | | | | | | | | | *53 681* | |
| | | *19* | | | | | *61* | | | | *79 782* | |
| | | | | | | **4 589** | **4 589** | | | | **4 589** | |
| | | | | | | 4 589 | 4 589 | | | | 4 589 | |
| | | | | | | *4 589* | *4 589* | | | | *4 589* | |
| | | | | | | **320 856** | **320 856** | **-286 102** | **-286 102** | | **34 754** | |
| | | | | | | 320 856 | 320 856 | -286 102 | -286 102 | | 34 754 | |
| * | | | | | | | | | | | | |
| * | | | | | | | **-53 002** | **204 570** | **204 570** | | **151 568** | |

## 8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
### B) Balance agregado de las OIFM según los estados de la zona del euro

## 8.C Balance. Detalle por instituciones

*Datos referidos a Abril de 2013* — *Millones de euros*

| | ACTIVO | Serie en cuadro y columna/ *Time series in table and column* | Otras instituciones financieras monetarias/ *Other monetary financial institutions* A=B+C | Entidades de crédito (Cuadro 8.D)/ *Credit institutions (Table 8.D)* B | FMM (a) y EDE / *MMF (a) & ELMIs* C | | ASSETS |
|---|---|---|---|---|---|---|---|
| **1** | **A. RESIDENTES EN ESPAÑA** | **8.2/2** | **2 665 361** | **2 659 305** | **6 056** | **1** | **A. DOMESTIC** |
| **2** | **2. Préstamos y créditos** | **8.4/2** | **1 901 276** | **1 899 055** | **2 221** | **2** | **2. Loans** |
| 3 | 2e. Del cual: euros | 8.4/3 | 1 884 948 | 1 882 727 | 2 221 | 3 | 2e. Of which: euro |
| *4* | *IFM* | *8.4/4* | *238 408* | *236 196* | *2 212* | *4* | *MFIs* |
| 5 | 2e. Del cual: euros | 8.4/5 | 236 476 | 234 263 | 2 212 | 5 | 2e. Of which: euro |
| *6* | *Administraciones Públicas* | *8.4/6* | *113 307* | *113 307* | - | *6* | *General government* |
| 7 | 2e. Del cual: euros | 8.4/7 | 113 307 | 113 307 | - | 7 | 2e. Of which: euro |
| *8* | *Otros residentes* | *8.4/8* | *1 549 561* | *1 549 552* | *9* | *8* | *Other resident sectors* |
| 9 | 2e. Del cual: euros | 8.4/9 | 1 535 166 | 1 535 157 | 9 | 9 | 2e. Of which: euro |
| **10** | **3. Valores distintos de acciones y participaciones** | **8.4/10** | **592 404** | **588 570** | **3 835** | **10** | **3. Securities other than shares** |
| 11 | 3e. Del cual: euros | 8.4/11 | 587 398 | 583 563 | 3 835 | 11 | 3e. Of which: euro |
| *12* | *IFM* | *8.5/3* | *76 701* | *75 849* | *853* | *12* | *MFIs* |
| 13 | 3e. Euros | 8.5/4 | 76 336 | 75 484 | 853 | 13 | 3e. euro |
| 14 | Del cual: hasta dos años | - | 15 810 | 15 415 | 394 | 14 | Of which: up to 2 years |
| 15 | 3x. Monedas distintas del euro | - | 365 | 365 | - | 15 | 3x. Non-MU currencies |
| 16 | Del cual: hasta dos años | - | 4 | 4 | - | 16 | Of which: up to 2 years |
| *17* | *Administraciones Públicas* | *8.5/6* | *272 446* | *269 771* | *2 675* | *17* | *General government* |
| 18 | 3e. Del cual: euros | 8.5/7 | 272 350 | 269 675 | 2 675 | 18 | 3e. Of which: euro |
| *19* | *Otros residentes* | *8.5/8* | *243 257* | *242 950* | *307* | *19* | *Other residents* |
| 20 | 3e. Del cual: euros | 8.5/9 | 238 712 | 238 405 | 307 | 20 | 3e. Of which: euro |
| **21** | **4. Participaciones en FMM** | **8.4/12** | **0** | **0** | **-** | **21** | **4. Money market fund shares/units** |
| *22* | *IFM* | - | *0* | *0* | - | *22* | *MFIs* |
| 23 | 4e. Del cual: euros | - | 0 | 0 | - | 23 | 4e. Of which euro |
| **24** | **5. Acciones y participaciones** | **8.4/13** | **171 680** | **171 680** | **-** | **24** | **5. Shares and other equity** |
| *25* | *IFM* | - | *56 506* | *56 506* | - | *25* | *MFIs* |
| *26* | *Otros residentes* | - | *115 174* | *115 174* | - | *26* | *Other resident sectors* |
| **27** | **B. RESIDENTES EN OTROS PAISES DE LA ZONA DEL EURO** | **8.2/3** | **174 951** | **174 168** | **783** | **27** | **B. OTHER EURO AREA COUNTRIES** |
| **28** | **2. Préstamos y créditos** | **8.6/2** | **84 017** | **84 017** | **-** | **28** | **2. Loans** |
| 29 | 2e. Del cual: euros | 8.6/3 | 76 495 | 76 495 | - | 29 | 2e. Of which: euro |
| *30* | *IFM* | *8.6/4* | *54 515* | *54 515* | - | *30* | *MFIs* |
| 31 | 2e. Del cual: euros | 8.6/5 | 50 910 | 50 910 | - | 31 | 2e. Of which: euro |
| *32* | *Administraciones Públicas* | *8.6/6* | *28* | *28* | - | *32* | *General government* |
| 33 | 2e. Del cual: euros | 8.6/7 | 28 | 28 | - | 33 | 2e. Of which: euro |
| *34* | *Otros residentes* | *8.6/8* | *29 475* | *29 475* | - | *34* | *Other resident sectors* |
| 35 | 2e. Del cual: euros | 8.6/9 | 25 558 | 25 558 | - | 35 | 2e. Of which: euro |
| **36** | **3. Valores distintos de acciones y participaciones** | **8.6/10** | **66 952** | **66 169** | **783** | **36** | **3. Securities other than shares** |
| 37 | 3e. Del cual: euros | 8.6/11 | 65 357 | 64 578 | 779 | 37 | 3e. Of which: euro |
| *38* | *IFM* | *8.7/3* | *6 795* | *6 353* | *441* | *38* | *MFIs* |
| 39 | 3e. Euros | 8.7/4 | 6 653 | 6 213 | 439 | 39 | 3e. euro |
| 40 | Del cual: hasta dos años | - | 2 710 | 2 631 | 79 | 40 | Of which: up to 2 years |
| 41 | 3x. Monedas distintas del euro | - | 142 | 140 | 2 | 41 | 3x. Non-MU currencies |
| 42 | Del cual: hasta dos años | - | 86 | 86 | - | 42 | Of which: up to 2 years |
| *43* | *Administraciones Públicas* | *8.7/6* | *10 704* | *10 542* | *162* | *43* | *General government* |
| 44 | 3e. Del cual: euros | 8.7/7 | 10 595 | 10 436 | 159 | 44 | 3e. Of which: euro |
| *45* | *Otros residentes* | *8.7/8* | *49 454* | *49 274* | *180* | *45* | *Other resident sectors* |
| 46 | 3e. Del cual: euros | 8.7/9 | 48 109 | 47 929 | 180 | 46 | 3e. Of which: euro |

*April 2013 data* — *EUR millions*

## 8.C Balance sheet by institutional grouping

## 8. OTHER MONETARY FINANCIAL INSTITUTIONS
### B) Aggregated balance sheet according to the euro area returns

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

*Datos referidos a Abril de 2013*

*Millones de euros*

| | ACTIVO (continuación) | Serie en cuadro y columna/ *Time series in table and column* | Otras instituciones financieras monetarias/ *Other monetary financial institutions* A=B+C | Entidades de crédito (Cuadro 8.D)/ *Credit institutions (Table 8.D)* B | FMM (a) y EDE / *MMF (a) & ELMIs* C | | ASSETS (continued) |
|---|---|---|---|---|---|---|---|
| | **B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO (continuación)** | | | | | | **B. OTHER MUMS (continued)** |
| **47** | **4. Participaciones en FMM** | **8.6/12** | **-** | **-** | **-** | **47** | **4. Money market fund shares/units** |
| *48* | *IFM* | - | - | - | - | *48* | *MFIs* |
| **49** | **5. Acciones y participaciones** | **8.6/13** | **23 981** | **23 981** | **-** | **49** | **5. Shares and other equity** |
| *50* | *IFM* | - | *5 688* | *5 688* | - | *50* | *MFIs* |
| *51* | *Otros residentes* | - | *18 293* | *18 293* | - | *51* | *Other residents* |
| **52** | **C. RESTO DEL MUNDO** | **8.2/4** | **232 691** | **232 515** | **176** | **52** | **C. REST OF THE WORLD** |
| **53** | **2. Préstamos y créditos** | **8.12/3** | **148 256** | **148 256** | **-** | **53** | **2. Loans** |
| 54 | 2e. Del cual: euros | 8.12/4 | 111 705 | 111 705 | - | 54 | 2e. Of which: euro |
| **55** | **3. Valores distintos de acciones y participaciones** | **8.12/5** | **17 207** | **17 030** | **176** | **55** | **3. Securities other than shares** |
| 56 | 3e. Del cual: euros | 8.12/6 | - | - | - | 56 | 3e. Of which: euro |
| **57** | **5. Acciones y participaciones** | **8.12/7** | **67 229** | **67 229** | **-** | **57** | **5. Shares and other equity** |
| 58 | 5e. Del cual: euros | - | - | - | - | 58 | 5e. Of which: euro |
| **59** | **D. SIN CLASIFICAR** | **8.2/5** | **422 209** | **422 125** | **84** | **59** | **D. UNCLASSIFIED** |
| **60** | **1. Efectivo (todas las monedas)** | **8.2/10** | **6 525** | **6 525** | **-** | **60** | **1. Cash (all currencies)** |
| 61 | 1e. Del cual: euros | - | 6 365 | 6 365 | - | 61 | 1e. Of which: euro |
| **62** | **6. Activo fijo** | **8.2/11** | **51 389** | **51 387** | **2** | **62** | **6. Fixed assets** |
| **63** | **7. Otros activos** | **8.2/12** | **364 295** | **364 212** | **83** | **63** | **7. Remaining assets** |
| 64 | 7e. Del cual: euros | - | - | - | - | 64 | 7e. Of which: euro |
| **65** | **TOTAL ACTIVOS** | **8.2/1** | **3 495 211** | **3 488 112** | **7 099** | **65** | **TOTAL ASSETS** |
| **66** | **e Euros** | **8.2/13** | **38** | **-** | **6 834** | **66** | **e Euro** |
| **67** | **e Monedas distintas del euro** | **8.2/14** | **-** | **-** | **181** | **67** | **x Other currencies** |
| **68** | **s/c Sin clasificar por monedas** | **8.2/15** | **415 684** | **415 599** | **84** | **68** | **n/a Not classified by currencies** |

*April 2013 data*

*EUR millions*



Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

*Datos referidos a Abril de 2013*

*Millones de euros*

| | PASIVO | Serie en cuadro y columna/ *Time series in table and column* | Otras instituciones financieras monetarias/ *Other monetary financial institutions* A=B+C | Entidades de crédito (Cuadro 8.D)/ *Credit institutions (Table 8.D)* B | FMM (a) y EDE / *MMF (a) & ELMIs* C | | LIABILITIES |
|---|---|---|---|---|---|---|---|
| 1 | **A. RESIDENTES EN ESPAÑA** | **8.3/2** | **2 020 159** | **2 013 136** | **7 023** | 1 | **A. DOMESTIC** |
| 2 | **9. Depósitos** | **8.8/1** | **2 013 172** | **2 013 136** | **36** | 2 | **9. Deposits** |
| 3 | 9e. Del cual: euros | 8.8/2 | 1 977 520 | 1 977 484 | 36 | 3 | 9e. Of which: euro |
| *4* | *IFM* | *8.8/3* | *486 625* | *486 625* | - | *4* | *MFIs* |
| **5** | **Entidades de crédito y BE** | **8.8/5** | **485 341** | **485 341** | **-** | **5** | **Credit institutions and BE** |
| 6 | 9e. Del cual: euros | - | 479 069 | 479 069 | - | 6 | 9e. Of which: euro |
| **7** | **Fondos del mercado monetario** | **8.8/7** | **1 284** | **1 284** | **-** | **7** | **Money market funds** |
| 8 | 9e. En euros | - | 1 284 | 1 284 | - | 8 | 9e. Of which: euro |
| 9 | A la vista, a plazo hasta dos años y disponible con preaviso | - | 1 096 | 1 096 | - | 9 | Overnight, up to two years and redeemable at notice |
| 10 | A plazo a más de dos años | - | - | - | - | 10 | With agreed maturity over two years |
| 11 | Cesiones temporales | - | 188 | 188 | - | 11 | Repos |
| 12 | 9x. En monedas distintas del euro | - | - | - | - | 12 | 9x. Of which: other currencies |
| 13 | A la vista, a plazo hasta dos años y disponible con preaviso | - | - | - | - | 13 | Overnight, up to two years and redeemable at notice |
| 14 | A plazo a más de dos años | - | - | - | - | 14 | With agreed maturity over two years |
| 15 | Cesiones temporales | - | - | - | - | 15 | Repos |
| *16* | *Administración Central* | *8.8/8* | *48 663* | *48 663* | - | *16* | *Central government* |
| 17 | 9e. Depósitos en euros | - | 48 637 | 48 637 | - | 17 | 9e. Deposits in euro |
| 18 | A la vista, a plazo hasta dos años y disponible con preaviso | - | 9 418 | 9 418 | - | 18 | Overnight, up to two years and redeemable at notice |
| 19 | A plazo a más de dos años | - | 818 | 818 | - | 19 | With agreed maturity over two years |
| 20 | Cesiones temporales | - | 38 400 | 38 400 | - | 20 | Repos |
| 21 | 9x. Depósitos en monedas distintas del euro | - | 26 | 26 | - | 21 | 9x. Deposits in other currencies |
| 22 | A la vista, a plazo hasta dos años y disponible con preaviso | - | 26 | 26 | - | 22 | Overnight, up to two years and redeemable at notice |
| 23 | A plazo a más de dos años | - | - | - | - | 23 | With agreed maturity over two years |
| 24 | Cesiones temporales | - | - | - | - | 24 | Repos |
| *25* | *Otras Administraciones Públicas* | *8.8/9* | *29 429* | *29 429* | - | *25* | *Other general government* |
| 26 | 9e. Depósitos en euros | 8.8/10 | 29 427 | 29 427 | - | 26 | 9e. Deposits in euro |
| 27 | 9.1e. A la vista | - | 22 812 | 22 812 | - | 27 | 9.1e. Overnight |
| 28 | 9.2e. A plazo | - | 6 028 | 6 028 | - | 28 | 9.2e. With agreed maturity |
| 29 | Del cual: hasta dos años | - | 5 708 | 5 708 | - | 29 | Of which: up to two years |
| 30 | 9.3e. Con preaviso | - | - | - | - | 30 | 9.3e. Redeemable at notice |
| 31 | 9.4e. Cesiones temporales | - | 587 | 587 | - | 31 | 9.4e. Repos |
| 32 | 9x. Depósitos en monedas distintas del euro | - | 2 | 2 | - | 32 | 9x. Deposits in other currencies |
| 33 | 9.1x. A la vista | - | 2 | 2 | - | 33 | 9.1x. Overnight |
| 34 | 9.2x. A plazo | - | - | - | - | 34 | 9.2x. With agreed maturity |
| 35 | Del cual: hasta dos años | - | - | - | - | 35 | Of which: up to two years |
| 36 | 9.3x. Con preaviso | - | - | - | - | 36 | 9.3x. Redeemable at notice |
| 37 | 9.4x. Cesiones temporales | - | - | - | - | 37 | 9.4x. Repos |
| *38* | *Otros residentes* | *8.9/1* | *1 448 491* | *1 448 420* | *36* | *38* | *Other resident sectors* |
| 39 | 9e. Depósitos en euros | 8.9/2 | 1 419 103 | 1 419 067 | 36 | 39 | 9e. Deposits in euro |
| 40 | 9.1e. A la vista | 8.9/3 | 467 387 | 467 351 | 36 | 40 | 9.1e. Overnight |
| 41 | 9.2e. A plazo | 8.9/4 | 895 811 | 895 811 | - | 41 | 9.2e. With agreed maturity |
| 42 | Del cual: hasta dos años | 8.9/5 | 448 930 | 448 930 | - | 42 | Of which: up to two years |
| 43 | 9.3e. Con preaviso | 8.9/6 | 42 | 42 | - | 43 | 9.3e. Redeemable at notice |
| 44 | 9.4e. Cesiones temporales | 8.9/7 | 55 863 | 55 863 | - | 44 | 9.4e. Repos |
| 45 | 9x. Depósitos en monedas distintas del euro | 8.9/8 | 29 353 | 29 353 | - | 45 | 9x. Deposits in other currencies |
| 46 | 9.1x. A la vista | 8.9/9 | 5 524 | 5 524 | - | 46 | 9.1x. Overnight |
| 47 | 9.2x. A plazo | 8.9/10 | 23 829 | 23 829 | - | 47 | 9.2x. With agreed maturity |
| 48 | Del cual: hasta dos años | 8.9/11 | 6 663 | 6 663 | - | 48 | Of which: up to two years |
| 49 | 9.3x. Con preaviso | 8.9/12 | - | - | - | 49 | 9.3x. Redeemable at notice |
| 50 | 9.4x. Cesiones temporales | 8.9/13 | - | - | - | 50 | 9.4x. Repos |
| **51** | **10. Participaciones de los fondos del mercado monetario** | **8.91/11** | **6 987** | **-** | **6 987** | **51** | **10. Money market fund shares/units** |

*April 2013 data*

*EUR millions*

**8.C Balance sheet by institutional grouping**

**8. OTHER MONETARY FINANCIAL INSTITUTIONS**
**B) Aggregated balance sheet according to the euro area returns**

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

*Datos referidos a Abril de 2013*

*Millones de euros*

| | PASIVO (continuación) | Serie en cuadro y columna/ *Time series in table and column* | Otras instituciones financieras monetarias/ *Other monetary financial institutions* A=B+C | Entidades de crédito (Cuadro 8.D)/ *Credit institutions (Table 8.D)* B | FMM (a) y EDE / *MMF (a) & ELMIs* C | | LIABILITIES (continued) |
|---|---|---|---|---|---|---|---|
| **52** | **B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO** | **8.3/3** | **186 347** | **186 306** | **40** | **52** | **B. RESIDENTS IN OTHER EURO AREA COUNTRIES** |
| **53** | **9. Depósitos** | **8.10/1** | **186 306** | **186 306** | **-** | **53** | **9. Deposits** |
| 54 | 9e. Del cual: euros | 8.10/2 | 174 522 | 174 522 | - | 54 | 9e. Of which: euro |
| *55* | *IFM* | *8.10/3* | *146 283* | *146 283* | - | *55* | *MFIs* |
| **56** | **Entidades de crédito, BCE y otros bancos centrales nacionales.** | **8.10/5** | **146 279** | **146 279** | **-** | **56** | **Credit institutions, ECB and others NCBs** |
| 57 | 9e. Del cual: euros | - | 137 759 | 137 759 | - | 57 | 9e. Of which: euro |
| **58** | **Fondos del mercado monetario** | **8.10/7** | **4** | **4** | **-** | **58** | **Money market funds** |
| 59 | 9e. En euros | - | 4 | 4 | - | 59 | 9e. Of which: euro |
| 60 | A la vista, a plazo hasta dos años y disponible con preaviso | - | 4 | 4 | - | 60 | Overnight, up to two years and redeemable at notice |
| 61 | A plazo a más de dos años | - | - | - | - | 61 | With agreed maturity over two years |
| 62 | 9.4e. Cesiones temporales | - | - | - | - | 62 | 9.4e. Repos |
| 63 | 9x. En monedas distintas del euro | - | - | - | - | 63 | 9x. Of which: other currencies |
| 64 | A la vista, a plazo hasta dos años y disponible con preaviso | - | - | - | - | 64 | Overnight, up to two years and redeemable at notice |
| 65 | A plazo a más de dos años | - | - | - | - | 65 | With agreed maturity over two years |
| 66 | 9.4x. Cesiones temporales | - | - | - | - | 66 | 9.4x. Repos |
| *67* | *Administración Central* | *8.10/8* | *306* | *306* | - | *67* | *Central government* |
| 68 | 9e. Depósitos en euros | - | 306 | 306 | - | 68 | 9e. Deposits in euro |
| 69 | A la vista, a plazo hasta dos años y disponible con preaviso | - | 306 | 306 | - | 69 | Overnight, up to two years and redeemable at notice |
| 70 | A plazo a más de dos años | - | - | - | - | 70 | With agreed maturity over two years |
| 71 | 9.4e. Cesiones temporales | - | - | - | - | 71 | 9.4e. Repos |
| 72 | 9x. Del cual: monedas distintas del euro | - | - | - | - | 72 | 9x. Of which: other currencies |
| 73 | A la vista, a plazo hasta dos años y disponible con preaviso | - | - | - | - | 73 | Overnight, up to two years and redeemable at notice |
| 74 | A plazo a más de dos años | - | - | - | - | 74 | With agreed maturity over two years |
| 75 | 9.4x. Cesiones temporales | - | - | - | - | 75 | 9.4x. Repos |
| *76* | *Otras Administraciones Públicas* | *8.10/9* | *0* | *0* | - | *76* | *Other general government* |
| 77 | 9e. Depósitos en euros | 8.10/10 | 0 | 0 | - | 77 | 9e. Deposits in euro |
| 78 | 9.1e. A la vista | - | 0 | 0 | - | 78 | 9.1e. Overnight |
| 79 | 9.2e. A plazo | - | - | - | - | 79 | 9.2e. With agreed maturity |
| 80 | Del cual: hasta dos años | - | - | - | - | 80 | Of which: up to two years |
| 81 | 9.3e. Con preaviso | - | - | - | - | 81 | 9.3e. Redeemable at notice |
| 82 | 9.4e. Cesiones temporales | - | - | - | - | 82 | 9.4e. Repos |
| 83 | 9x. Depósitos en monedas distintas del euro | - | - | - | - | 83 | 9x. Deposits in other currencies |
| 84 | 9.1x. A la vista | - | - | - | - | 84 | 9.1x. Overnight |
| 85 | 9.2x. A plazo | - | - | - | - | 85 | 9.2x. With agreed maturity |
| 86 | Del cual: hasta dos años | - | - | - | - | 86 | Of which: up to two years |
| 87 | 9.3x. Con preaviso | - | - | - | - | 87 | 9.3x. Redeemable at notice |
| 88 | 9.4x. Cesiones temporales | - | - | - | - | 88 | 9.4x. Repos |
| *89* | *Otros residentes* | *8.11/1* | *39 718* | *39 718* | - | *89* | *Other resident sectors* |
| 90 | 9e. Depósitos en euros | 8.11/2 | 36 454 | 36 454 | - | 90 | 9e. Deposits in euro |
| 91 | 9.1e. A la vista | 8.11/3 | 4 039 | 4 039 | - | 91 | 9.1e. Overnight |
| 92 | 9.2e. A plazo | 8.11/4 | 18 815 | 18 815 | - | 92 | 9.2e. With agreed maturity |
| 93 | Del cual: hasta dos años | 8.11/5 | 11 549 | 11 549 | - | 93 | Of which: up to two years |
| 94 | 9.3e. Con preaviso | 8.11/6 | 318 | 318 | - | 94 | 9.3e. Redeemable at notice |
| 95 | 9.4e. Cesiones temporales | 8.11/7 | 13 282 | 13 282 | - | 95 | 9.4e. Repos |
| 96 | 9x. Depósitos en monedas distintas del euro | 8.11/8 | 3 263 | 3 263 | - | 96 | 9x. Deposits in other currencies |
| 97 | 9.1x. A la vista | 8.11/9 | 237 | 237 | - | 97 | 9.1x. Overnight |
| 98 | 9.2x. A plazo | 8.11/10 | 3 027 | 3 027 | - | 98 | 9.2x. With agreed maturity |
| 99 | Del cual: hasta dos años | 8.11/11 | 1 527 | 1 527 | - | 99 | Of which: up to two years |
| 100 | 9.3x. Con preaviso | 8.11/12 | - | - | - | 100 | 9.3x. Redeemable at notice |
| 101 | 9.4x. Cesiones temporales | 8.11/13 | - | - | - | 101 | 9.4x. Repos |
| **102** | **10. Participaciones de los fondos del mercado monetario** | **8.91/12** | **40** | **-** | **40** | **102** | **10. Money market fund shares/units** |

*April 2013 data*

*EUR millions*



Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

## 8. OTHER MONETARY FINANCIAL INSTITUTIONS
### B) Aggregated balance sheet according to the euro area returns

## 8.1 Assets=Liabilities of other MFIs by institutions

*EUR millions*

| | | OMFIs Total (a) | Credit institutuions (b) | Deposit-taking institutions (c) | SCI (d) | Official Credit Institute | MMF & ELMIs (e) |
|---|---|---|---|---|---|---|---|
| | | 1=2+6 | 2=3+4+5 | 3 | 4 | 5 | 6 |
| **07** | | 3 005 279 | 3 005 279 | 2 896 225 | 68 700 | 40 354 | - |
| **08** | | 3 409 444 | 3 381 189 | 3 252 295 | 75 276 | 53 617 | 28 255 |
| **09** | | 3 446 812 | 3 433 286 | 3 314 963 | 57 121 | 61 201 | 13 527 |
| **10** | | 3 471 027 | 3 462 860 | 3 305 526 | 55 729 | 101 602 | 8 170 |
| **11** | | 3 621 168 | 3 613 113 | 3 444 607 | 55 911 | 112 595 | 8 057 |
| **12** | | 3 581 030 | 3 574 038 | 3 394 287 | 50 761 | 128 991 | 7 032 |
| **11** *Nov* | | 3 545 927 | 3 538 119 | 3 376 992 | 50 686 | 110 440 | 7 811 |
| *Dec* | | 3 621 168 | 3 613 113 | 3 444 607 | 55 911 | 112 595 | 8 057 |
| **12** *Jan* | | 3 638 239 | 3 628 635 | 3 454 515 | 54 724 | 119 396 | 9 606 |
| *Feb* | | 3 656 369 | 3 646 719 | 3 469 716 | 54 506 | 122 497 | 9 652 |
| *Mar* | | 3 733 040 | 3 723 594 | 3 524 150 | 55 107 | 144 338 | 9 448 |
| *Apr* | | 3 678 163 | 3 668 729 | 3 474 205 | 54 973 | 139 552 | 9 437 |
| *May* | | 3 730 099 | 3 720 770 | 3 532 615 | 53 728 | 134 427 | 9 332 |
| *Jun* | | 3 727 992 | 3 718 993 | 3 529 089 | 53 478 | 136 426 | 9 003 |
| *Jul* | | 3 673 058 | 3 664 306 | 3 476 292 | 52 993 | 135 021 | 8 756 |
| *Aug* | | 3 630 596 | 3 621 943 | 3 435 183 | 52 439 | 134 321 | 8 682 |
| *Sep* | | 3 637 247 | 3 628 566 | 3 446 116 | 51 569 | 130 881 | 8 723 |
| *Oct* | | 3 600 075 | 3 591 985 | 3 410 278 | 50 527 | 131 180 | 8 132 |
| *Nov* | | 3 590 217 | 3 582 620 | 3 406 290 | 49 834 | 126 496 | 7 638 |
| *Dec* | | 3 581 030 | 3 574 038 | 3 394 287 | 50 761 | 128 991 | 7 032 |
| **13** *Jan* | | 3 506 881 | 3 499 818 | 3 320 075 | 49 809 | 129 935 | 7 102 |
| *Feb* | | 3 503 787 | 3 496 486 | 3 316 116 | 49 050 | 131 320 | 7 341 |
| *Mar* | | 3 519 633 | 3 512 203 | 3 331 908 | 49 575 | 130 720 | 7 469 |
| *Apr* | P | 3 495 172 | 3 488 112 | 3 307 862 | 48 557 | 131 694 | 7 099 |

See notes at the end of the chapter

## 8. OTHER MONETARY FINANCIAL INSTITUTIONS
### B) Aggregated balance sheet according to the euro area returns

## 8.2 Assets: summary

*EUR billions*

| | | Total | By residence | | | | By instrument | | | | | | | By currencies | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Domes-tic (a) | Other euro area coun-tries (b) | Rest of the world (c) | Not classi-fied by residen ce of issuer | Loans | Securi-ties other than shares (a) | Money market fund shares units | Shares and other equity | Cash | Fixed assets | Remai-ning assets | Euro | Other curren-cies | Unclas-sified |
| | | =13 a 15 =6 a 12 1=2 a 5 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 |
| **07** | | 3 005 | 2 397 | 218 | 199 | 191 | 2 302 | 328 | - | 184 | 9 | 31 | 152 | 2 668 | 155 | 183 |
| **08** | | 3 409 | 2 701 | 223 | 198 | 287 | 2 450 | 500 | 0 | 172 | 9 | 37 | 241 | 2 958 | 173 | 278 |
| **09** | | 3 447 | 2 773 | 212 | 208 | 254 | 2 395 | 614 | 0 | 184 | 9 | 45 | 200 | 3 042 | 159 | 245 |
| **10** | | 3 471 | 2 797 | 160 | 214 | 301 | 2 404 | 586 | 0 | 180 | 8 | 50 | 243 | 3 016 | 162 | 293 |
| **11** | | 3 621 | 2 847 | 161 | 225 | 388 | 2 374 | 606 | 0 | 253 | 7 | 57 | 324 | 3 068 | 172 | 381 |
| **12** | | 3 581 | 2 747 | 173 | 235 | 426 | 2 245 | 652 | 0 | 257 | 7 | 53 | 366 | 3 014 | 148 | 419 |
| **11** *Nov* | | 3 546 | 2 795 | 162 | 220 | 370 | 2 353 | 572 | 0 | 251 | 7 | 56 | 306 | ... | ... | 363 |
| *Dec* | | 3 621 | 2 847 | 161 | 225 | 388 | 2 374 | 606 | 0 | 253 | 7 | 57 | 324 | 3 068 | 172 | 381 |
| **12** *Jan* | | 3 638 | 2 854 | 163 | 225 | 397 | 2 352 | 631 | 0 | 259 | 7 | 58 | 332 | ... | ... | 389 |
| *Feb* | | 3 656 | 2 862 | 172 | 231 | 391 | 2 355 | 651 | 0 | 260 | 7 | 58 | 326 | ... | ... | 384 |
| *Mar* | | 3 733 | 2 934 | 171 | 243 | 385 | 2 419 | 671 | 0 | 258 | 7 | 59 | 319 | 3 189 | 166 | 378 |
| *Apr* | | 3 678 | 2 869 | 165 | 245 | 399 | 2 359 | 660 | 0 | 260 | 7 | 59 | 332 | ... | ... | 392 |
| *May* | | 3 730 | 2 865 | 157 | 255 | 453 | 2 373 | 645 | 0 | 259 | 7 | 60 | 386 | ... | ... | 446 |
| *Jun* | | 3 728 | 2 872 | 164 | 258 | 433 | 2 405 | 633 | 0 | 257 | 7 | 60 | 366 | 3 130 | 171 | 426 |
| *Jul* | | 3 673 | 2 815 | 158 | 253 | 447 | 2 368 | 601 | 0 | 258 | 7 | 60 | 380 | ... | ... | 440 |
| *Aug* | | 3 631 | 2 785 | 154 | 246 | 445 | 2 336 | 590 | 0 | 260 | 7 | 61 | 377 | ... | ... | 438 |
| *Sep* | | 3 637 | 2 799 | 152 | 242 | 444 | 2 338 | 596 | 0 | 259 | 7 | 62 | 376 | 3 036 | 164 | 437 |
| *Oct* | | 3 600 | 2 781 | 150 | 239 | 430 | 2 325 | 587 | 0 | 258 | 7 | 62 | 361 | ... | ... | 423 |
| *Nov* | | 3 590 | 2 777 | 140 | 236 | 437 | 2 321 | 577 | 0 | 255 | 7 | 62 | 369 | ... | ... | 431 |
| *Dec* | | 3 581 | 2 747 | 173 | 235 | 426 | 2 245 | 652 | 0 | 257 | 7 | 53 | 366 | 3 014 | 148 | 419 |
| **13** *Jan* | | 3 507 | 2 702 | 176 | 233 | 396 | 2 197 | 656 | 0 | 259 | 7 | 53 | 336 | ... | ... | 389 |
| *Feb* | | 3 504 | 2 688 | 179 | 232 | 405 | 2 171 | 670 | 0 | 258 | 6 | 51 | 347 | ... | ... | 398 |
| *Mar* | | 3 520 | 2 694 | 177 | 235 | 413 | 2 161 | 685 | 0 | 260 | 7 | 52 | 355 | 2 967 | 147 | 406 |
| *Apr* | P | 3 495 | 2 665 | 175 | 233 | 422 | 2 134 | 677 | 0 | 263 | 7 | 51 | 364 | ... | ... | 416 |

See notes at the end of the chapter

## 8. OTHER MONETARY FINANCIAL INSTITUTIONS
### B) Aggregated balance sheet according to the euro area returns

### 8.3 Liabilities: summary

*EUR billions*

| | | Total | By residence | | | | By instrument | | | | | By currencies | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Domestic (a) | Other euro area countries (b) | Rest of the world (c) | Not - classified by residence of holder (d) | Deposits (e) | Money market fund shares/ units (f) | Debt securities issued | Capital and reserves | Remaining liabilities | Euro (g) | Other currencies | Unclassified |
| | | 11 a 13<br>6 a 10 =<br>1=2 a 5= | 2 | 3 | 4 | 5=8 a 10 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| **07** | | 3 005 | 1 726 | 230 | 212 | 838 | 2 168 | - | 426 | 206 | 205 | 2 384 | 211 | 411 |
| **08** | | 3 409 | 2 006 | 235 | 270 | 899 | 2 483 | 28 | 399 | 242 | 258 | 2 677 | 233 | 500 |
| **09** | | 3 447 | 2 015 | 245 | 263 | 924 | 2 510 | 13 | 440 | 270 | 214 | 2 743 | 220 | 484 |
| **10** | | 3 471 | 2 008 | 228 | 284 | 952 | 2 511 | 8 | 433 | 283 | 236 | 2 793 | 160 | 519 |
| **11** | | 3 621 | 2 032 | 245 | 249 | 1 095 | 2 518 | 8 | 435 | 367 | 294 | 2 839 | 121 | 661 |
| **12** | | 3 581 | 2 116 | 160 | 181 | 1 124 | 2 450 | 7 | 394 | 403 | 327 | 2 753 | 99 | 729 |
| **11** | *Nov* | 3 546 | 1 974 | 256 | 256 | 1 060 | 2 478 | 8 | 430 | 350 | 280 | 2 800 | 116 | 631 |
| | *Dec* | 3 621 | 2 032 | 245 | 249 | 1 095 | 2 518 | 8 | 435 | 367 | 294 | 2 839 | 121 | 661 |
| **12** | *Jan* | 3 638 | 2 013 | 249 | 243 | 1 134 | 2 495 | 10 | 445 | 377 | 311 | 2 834 | 115 | 689 |
| | *Feb* | 3 656 | 2 060 | 248 | 230 | 1 118 | 2 529 | 10 | 445 | 379 | 295 | 2 865 | 118 | 674 |
| | *Mar* | 3 733 | 2 179 | 227 | 220 | 1 107 | 2 617 | 9 | 442 | 378 | 287 | 2 954 | 114 | 665 |
| | *Apr* | 3 678 | 2 129 | 229 | 215 | 1 106 | 2 563 | 9 | 432 | 377 | 297 | 2 893 | 111 | 674 |
| | *May* | 3 730 | 2 163 | 214 | 217 | 1 135 | 2 585 | 9 | 424 | 373 | 339 | 2 909 | 109 | 712 |
| | *Jun* | 3 728 | 2 208 | 198 | 211 | 1 111 | 2 608 | 9 | 411 | 384 | 317 | 2 919 | 109 | 701 |
| | *Jul* | 3 673 | 2 156 | 190 | 198 | 1 130 | 2 534 | 9 | 410 | 385 | 334 | 2 844 | 110 | 720 |
| | *Aug* | 3 631 | 2 139 | 176 | 188 | 1 128 | 2 494 | 9 | 408 | 388 | 331 | 2 806 | 105 | 719 |
| | *Sep* | 3 637 | 2 140 | 177 | 192 | 1 129 | 2 499 | 9 | 401 | 398 | 330 | 2 808 | 101 | 728 |
| | *Oct* | 3 600 | 2 119 | 176 | 190 | 1 115 | 2 477 | 8 | 396 | 398 | 322 | 2 771 | 109 | 720 |
| | *Nov* | 3 590 | 2 133 | 160 | 184 | 1 113 | 2 469 | 8 | 390 | 397 | 327 | 2 768 | 99 | 724 |
| | *Dec* | 3 581 | 2 116 | 160 | 181 | 1 124 | 2 450 | 7 | 394 | 403 | 327 | 2 753 | 99 | 729 |
| **13** | *Jan* | 3 507 | 2 049 | 172 | 182 | 1 103 | 2 396 | 7 | 391 | 402 | 311 | 2 703 | 91 | 713 |
| | *Feb* | 3 504 | 2 050 | 178 | 186 | 1 089 | 2 408 | 7 | 382 | 394 | 312 | 2 705 | 92 | 707 |
| | *Mar* | 3 520 | 2 059 | 186 | 189 | 1 085 | 2 427 | 7 | 376 | 395 | 314 | 2 718 | 92 | 709 |
| | *Apr* P | 3 495 | 2 020 | 186 | 191 | 1 098 | 2 390 | 7 | 368 | 401 | 329 | 2 673 | 92 | 730 |

See notes at the end of the chapter

## 8. OTHER MONETARY FINANCIAL INSTITUTIONS
### B) Aggregated balance sheet according to the euro area returns

### 8.4 Assets. Domestic

*EUR millions*

| | | Total | Loans | | | | | | | | Securities other than shares | | Money market fund shares/ units | Shares and other equity |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | of which: | | of which: | | of which: | | of which: | | of which: | | | |
| | | | Total | Euro | MFIs total | Euro | General government (a) | Euro | Other resident sectors (b) | Euro | Total | Euro | | |
| | | 12+13<br>1=2+10+ | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| **07** | | 2 396 752 | 2 048 013 | 2 026 111 | 246 119 | 240 165 | 42 737 | 42 724 | 1 759 158 | 1 743 222 | 246 953 | 246 100 | - | 101 786 |
| **08** | | 2 701 028 | 2 196 279 | 2 167 001 | 272 167 | 267 929 | 52 772 | 52 735 | 1 871 339 | 1 846 337 | 411 678 | 410 800 | 2 | 92 732 |
| **09** | | 2 773 157 | 2 158 408 | 2 137 223 | 251 958 | 248 685 | 64 449 | 64 428 | 1 842 001 | 1 824 110 | 515 373 | 513 121 | 0 | 99 376 |
| **10** | | 2 796 744 | 2 174 021 | 2 150 836 | 238 034 | 235 006 | 78 583 | 78 583 | 1 857 404 | 1 837 247 | 519 573 | 514 965 | 0 | 103 150 |
| **11** | | 2 846 761 | 2 140 167 | 2 116 934 | 253 642 | 250 094 | 89 285 | 89 285 | 1 797 240 | 1 777 555 | 543 765 | 539 092 | 0 | 162 829 |
| **12** | | 2 747 045 | 2 013 996 | 1 995 620 | 281 170 | 278 914 | 114 221 | 114 221 | 1 618 605 | 1 602 485 | 565 756 | 560 937 | 7 | 167 285 |
| **11** | *Nov* | 2 795 073 | 2 124 076 | 2 102 222 | 237 036 | 234 270 | 87 656 | 87 656 | 1 799 385 | 1 780 296 | 509 377 | 505 190 | 0 | 161 619 |
| | *Dec* | 2 846 761 | 2 140 167 | 2 116 934 | 253 642 | 250 094 | 89 285 | 89 285 | 1 797 240 | 1 777 555 | 543 765 | 539 092 | 0 | 162 829 |
| **12** | *Jan* | 2 853 866 | 2 120 630 | 2 098 616 | 246 356 | 243 446 | 90 454 | 90 453 | 1 783 820 | 1 764 717 | 565 323 | 560 637 | 0 | 167 912 |
| | *Feb* | 2 862 072 | 2 113 332 | 2 091 749 | 245 224 | 241 922 | 91 234 | 91 234 | 1 776 875 | 1 758 593 | 580 227 | 575 744 | 0 | 168 512 |
| | *Mar* | 2 934 261 | 2 167 216 | 2 146 012 | 292 769 | 289 954 | 92 027 | 92 027 | 1 782 420 | 1 764 032 | 599 855 | 595 424 | 0 | 167 188 |
| | *Apr* | 2 868 981 | 2 109 954 | 2 087 935 | 252 303 | 249 060 | 92 768 | 92 768 | 1 764 882 | 1 746 107 | 591 216 | 586 616 | 0 | 167 810 |
| | *May* | 2 864 997 | 2 119 323 | 2 096 348 | 260 164 | 257 079 | 104 488 | 104 488 | 1 754 672 | 1 734 782 | 578 000 | 573 158 | 0 | 167 673 |
| | *Jun* | 2 872 452 | 2 138 189 | 2 115 493 | 256 452 | 252 635 | 123 230 | 123 230 | 1 758 507 | 1 739 628 | 568 408 | 563 680 | 0 | 165 854 |
| | *Jul* | 2 815 274 | 2 111 357 | 2 088 612 | 257 098 | 253 576 | 123 603 | 123 603 | 1 730 657 | 1 711 433 | 537 464 | 532 629 | 0 | 166 452 |
| | *Aug* | 2 785 198 | 2 091 210 | 2 069 443 | 255 396 | 252 406 | 121 867 | 121 867 | 1 713 947 | 1 695 171 | 526 453 | 521 730 | 0 | 167 534 |
| | *Sep* | 2 799 323 | 2 099 316 | 2 078 114 | 260 848 | 257 996 | 120 905 | 120 905 | 1 717 563 | 1 699 213 | 531 991 | 527 000 | 0 | 168 015 |
| | *Oct* | 2 781 126 | 2 085 765 | 2 065 600 | 260 837 | 258 174 | 120 744 | 120 744 | 1 704 184 | 1 686 682 | 528 477 | 523 585 | 3 | 166 881 |
| | *Nov* | 2 776 960 | 2 085 727 | 2 066 341 | 267 876 | 265 343 | 119 282 | 119 282 | 1 698 569 | 1 681 715 | 527 378 | 522 523 | 5 | 163 849 |
| | *Dec* | 2 747 045 | 2 013 996 | 1 995 620 | 281 170 | 278 914 | 114 221 | 114 221 | 1 618 605 | 1 602 485 | 565 756 | 560 937 | 7 | 167 285 |
| **13** | *Jan* | 2 701 922 | 1 962 793 | 1 945 739 | 250 704 | 248 515 | 113 878 | 113 878 | 1 598 211 | 1 583 346 | 570 214 | 565 536 | 5 | 168 910 |
| | *Feb* | 2 687 651 | 1 936 383 | 1 919 013 | 251 286 | 249 145 | 113 593 | 113 593 | 1 571 505 | 1 556 275 | 583 031 | 578 309 | 3 | 168 234 |
| | *Mar* | 2 694 285 | 1 927 351 | 1 909 828 | 241 584 | 239 373 | 113 803 | 113 803 | 1 571 964 | 1 556 652 | 597 712 | 592 625 | 0 | 169 222 |
| | *Apr* P | 2 665 323 | 1 901 238 | 1 884 910 | 238 371 | 236 439 | 113 307 | 113 307 | 1 549 560 | 1 535 165 | 592 404 | 587 398 | 0 | 171 680 |

See notes at the end of the chapter

## 8. OTHER MONETARY FINANCIAL INSTITUTIONS
### B) Aggregated balance sheet according to the euro area returns

### 8.5 Assets. Domestic Debt securities

*EUR millions*

| | | of which: | | MFIs | | | General government | | Other resident sectors | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Euro | of which: | | | of which: | | of which: | |
| | | | | Total | Euro | Up to 2 years | Total | Euro | Total | Euro |
| | | 1=3+6+8 | 2=4+7+9 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
| **07** | | 246 953 | 246 100 | 37 159 | 36 698 | 12 098 | 76 503 | 76 399 | 133 291 | 133 004 |
| **08** | | 411 678 | 410 800 | 56 945 | 56 561 | 23 947 | 99 594 | 99 484 | 255 139 | 254 755 |
| **09** | | 515 373 | 513 121 | 72 213 | 71 482 | 20 300 | 151 993 | 151 860 | 291 167 | 289 778 |
| **10** | | 519 573 | 514 965 | 62 750 | 62 351 | 15 241 | 158 251 | 158 130 | 298 572 | 294 484 |
| **11** | | 543 765 | 539 092 | 67 188 | 66 767 | 18 074 | 192 994 | 192 873 | 283 583 | 279 452 |
| **12** | | 565 756 | 560 937 | 76 715 | 76 335 | 18 049 | 243 253 | 243 196 | 245 788 | 241 406 |
| **11** | *Nov* | 509 377 | 505 190 | 60 009 | 59 630 | 15 402 | 165 258 | 165 171 | 284 110 | 280 389 |
| | *Dec* | 543 765 | 539 092 | 67 188 | 66 767 | 18 074 | 192 994 | 192 873 | 283 583 | 279 452 |
| **12** | *Jan* | 565 323 | 560 637 | 75 292 | 74 847 | 18 823 | 216 169 | 216 009 | 273 862 | 269 781 |
| | *Feb* | 580 227 | 575 744 | 76 617 | 76 214 | 18 732 | 231 616 | 231 452 | 271 994 | 268 078 |
| | *Mar* | 599 855 | 595 424 | 75 085 | 74 687 | 16 887 | 249 039 | 248 949 | 275 731 | 271 789 |
| | *Apr* | 591 216 | 586 616 | 72 405 | 71 994 | 15 649 | 246 514 | 246 388 | 272 296 | 268 234 |
| | *May* | 578 000 | 573 158 | 68 527 | 68 110 | 15 861 | 241 641 | 241 512 | 267 832 | 263 537 |
| | *Jun* | 568 408 | 563 680 | 65 956 | 65 539 | 16 630 | 242 493 | 242 416 | 259 958 | 255 726 |
| | *Jul* | 537 464 | 532 629 | 67 231 | 66 806 | 18 229 | 234 009 | 233 929 | 236 223 | 231 894 |
| | *Aug* | 526 453 | 521 730 | 68 360 | 67 939 | 20 371 | 229 075 | 228 996 | 229 018 | 224 795 |
| | *Sep* | 531 991 | 527 000 | 66 501 | 66 097 | 18 047 | 240 229 | 240 176 | 225 260 | 220 728 |
| | *Oct* | 528 477 | 523 585 | 66 742 | 66 340 | 17 810 | 239 443 | 239 389 | 222 292 | 217 857 |
| | *Nov* | 527 378 | 522 523 | 66 090 | 65 710 | 17 947 | 245 771 | 245 716 | 215 517 | 211 098 |
| | *Dec* | 565 756 | 560 937 | 76 715 | 76 335 | 18 049 | 243 253 | 243 196 | 245 788 | 241 406 |
| **13** | *Jan* | 570 214 | 565 536 | 78 398 | 78 038 | 18 035 | 250 240 | 250 174 | 241 576 | 237 324 |
| | *Feb* | 583 031 | 578 309 | 77 021 | 76 661 | 16 447 | 258 599 | 258 497 | 247 411 | 243 151 |
| | *Mar* | 597 712 | 592 625 | 77 428 | 77 064 | 15 683 | 274 389 | 274 281 | 245 895 | 241 280 |
| | *Apr* P | 592 404 | 587 398 | 76 701 | 76 336 | 15 814 | 272 446 | 272 350 | 243 257 | 238 712 |

## 8. OTHER MONETARY FINANCIAL INSTITUIONS
### B) Aggregated balance sheet according to the euro area returns

### 8.6 Assets. Other euro area countries

*EUR millions*

| | | Total | Loans | | | | | | | | Securities other than shares | | Money market fund shares/ units | Shares and other equity |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | of which: | | of which: | | of which: | | of which: | | of which: | | | |
| | | | Total | Euro | MFIs total | Euro | General govern-ment | Euro | Other resi-dent sectors | Euro | Total (a) | Euro (a) | | |
| | | +12+13 1=2+10+ | 2=4+6+8 | 3=5+7+9 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| **07** | | 217 949 | 135 668 | 125 138 | 114 133 | 106 791 | 117 | 117 | 21 419 | 18 230 | 48 394 | 45 632 | - | 33 886 |
| **08** | | 223 221 | 142 492 | 129 746 | 116 820 | 107 507 | 101 | 101 | 25 571 | 22 138 | 49 822 | 47 646 | - | 30 907 |
| **09** | | 212 237 | 121 066 | 110 835 | 94 487 | 87 659 | 97 | 97 | 26 482 | 23 080 | 59 758 | 58 273 | 9 | 31 403 |
| **10** | | 159 680 | 101 261 | 91 148 | 75 387 | 68 760 | 92 | 92 | 25 782 | 22 296 | 36 634 | 35 315 | 5 | 21 779 |
| **11** | | 161 328 | 101 406 | 90 343 | 73 220 | 66 354 | 89 | 89 | 28 098 | 23 901 | 37 548 | 35 155 | - | 22 371 |
| **12** | | 172 902 | 82 526 | 74 844 | 55 862 | 52 062 | 36 | 36 | 26 629 | 22 746 | 67 621 | 65 920 | - | 22 754 |
| **11** | *Nov* | 161 528 | 101 480 | 91 304 | 73 651 | 67 446 | 89 | 89 | 27 739 | 23 769 | 38 243 | 36 150 | - | 21 805 |
| | *Dec* | 161 328 | 101 406 | 90 343 | 73 220 | 66 354 | 89 | 89 | 28 098 | 23 901 | 37 548 | 35 155 | - | 22 371 |
| **12** | *Jan* | 163 177 | 100 153 | 89 894 | 71 906 | 65 690 | 87 | 87 | 28 159 | 24 116 | 40 000 | 37 565 | - | 23 022 |
| | *Feb* | 172 473 | 108 177 | 98 034 | 78 138 | 72 019 | 87 | 87 | 29 952 | 25 928 | 41 223 | 38 812 | - | 23 070 |
| | *Mar* | 171 086 | 105 830 | 96 149 | 76 159 | 70 228 | 87 | 87 | 29 585 | 25 834 | 41 861 | 39 670 | - | 23 393 |
| | *Apr* | 165 315 | 101 387 | 91 962 | 72 706 | 67 146 | 73 | 73 | 28 608 | 24 743 | 40 101 | 37 932 | - | 23 825 |
| | *May* | 156 926 | 95 156 | 85 221 | 68 451 | 62 606 | 90 | 90 | 26 615 | 22 526 | 38 418 | 36 352 | - | 23 350 |
| | *Jun* | 163 983 | 103 743 | 93 524 | 70 796 | 65 299 | 88 | 88 | 32 859 | 28 137 | 37 441 | 35 411 | - | 22 797 |
| | *Jul* | 157 707 | 98 895 | 89 097 | 69 240 | 64 138 | 87 | 87 | 29 569 | 24 872 | 36 258 | 34 133 | - | 22 552 |
| | *Aug* | 154 063 | 94 189 | 84 771 | 65 752 | 60 935 | 129 | 129 | 28 309 | 23 707 | 37 047 | 35 036 | - | 22 825 |
| | *Sep* | 152 048 | 91 502 | 81 992 | 63 935 | 58 968 | 87 | 87 | 27 480 | 22 937 | 37 720 | 35 736 | - | 22 826 |
| | *Oct* | 149 975 | 91 589 | 80 581 | 65 061 | 58 309 | 81 | 81 | 26 447 | 22 192 | 35 600 | 33 721 | - | 22 786 |
| | *Nov* | 139 636 | 85 982 | 78 085 | 58 749 | 54 945 | 80 | 80 | 27 152 | 23 060 | 30 817 | 29 298 | - | 22 837 |
| | *Dec* | 172 902 | 82 526 | 74 844 | 55 862 | 52 062 | 36 | 36 | 26 629 | 22 746 | 67 621 | 65 920 | - | 22 754 |
| **13** | *Jan* | 176 054 | 86 207 | 79 025 | 55 757 | 52 291 | 28 | 28 | 30 421 | 26 706 | 67 030 | 65 356 | - | 22 817 |
| | *Feb* | 179 057 | 87 531 | 79 996 | 59 081 | 55 292 | 28 | 28 | 28 422 | 24 676 | 68 619 | 66 973 | - | 22 908 |
| | *Mar* | 177 391 | 84 670 | 77 228 | 55 878 | 52 248 | 28 | 28 | 28 765 | 24 953 | 69 574 | 67 916 | - | 23 147 |
| | *Apr* P | 174 951 | 84 017 | 76 495 | 54 515 | 50 910 | 28 | 28 | 29 475 | 25 558 | 66 952 | 65 357 | - | 23 981 |

See notes at the end of the chapter

## 8. OTHER MONETARY FINANCIAL INSTITUTIONS
### B) Aggregated balance sheet according to the euro area returns

### 8.7 Assets. Other euro area countries
### Debt securities

*EUR millions*

| | | of which: | | MFIs | | | General government | | Other resident sectors | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Euro | of which: | | | of which: | | of which: | |
| | | | | Total | Euro | Up to 2 years | Total | Euro | Total | Euro |
| | | 1=3+6+8 | 2=4+7+9 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
| **07** | | 48 394 | 45 632 | 14 622 | 12 435 | 1 245 | 17 929 | 17 891 | 15 843 | 15 306 |
| **08** | | 49 822 | 47 646 | 14 685 | 13 150 | 1 690 | 17 306 | 17 299 | 17 830 | 17 196 |
| **09** | | 59 758 | 58 273 | 14 340 | 13 379 | 1 502 | 25 908 | 25 902 | 19 510 | 18 992 |
| **10** | | 36 634 | 35 315 | 10 051 | 9 265 | 274 | 11 923 | 11 645 | 14 660 | 14 406 |
| **11** | | 37 548 | 35 155 | 8 208 | 7 481 | 318 | 12 173 | 11 994 | 17 167 | 15 680 |
| **12** | | 67 621 | 65 920 | 4 851 | 4 689 | 851 | 13 619 | 13 510 | 49 151 | 47 721 |
| **11** *Nov* | | 38 243 | 36 150 | 8 033 | 7 288 | 365 | 12 631 | 12 457 | 17 579 | 16 405 |
| *Dec* | | 37 548 | 35 155 | 8 208 | 7 481 | 318 | 12 173 | 11 994 | 17 167 | 15 680 |
| **12** *Jan* | | 40 000 | 37 565 | 8 499 | 7 777 | 509 | 13 744 | 13 457 | 17 757 | 16 332 |
| *Feb* | | 41 223 | 38 812 | 8 886 | 8 173 | 719 | 14 942 | 14 667 | 17 395 | 15 971 |
| *Mar* | | 41 861 | 39 670 | 9 322 | 8 603 | 1 154 | 15 553 | 15 455 | 16 986 | 15 612 |
| *Apr* | | 40 101 | 37 932 | 8 804 | 8 071 | 1 077 | 14 936 | 14 835 | 16 361 | 15 026 |
| *May* | | 38 418 | 36 352 | 8 277 | 7 603 | 733 | 14 894 | 14 787 | 15 247 | 13 962 |
| *Jun* | | 37 441 | 35 411 | 8 071 | 7 403 | 738 | 14 074 | 13 971 | 15 296 | 14 037 |
| *Jul* | | 36 258 | 34 133 | 7 960 | 7 378 | 716 | 13 310 | 13 205 | 14 987 | 13 550 |
| *Aug* | | 37 047 | 35 036 | 7 897 | 7 345 | 715 | 14 951 | 14 848 | 14 198 | 12 843 |
| *Sep* | | 37 720 | 35 736 | 7 923 | 7 361 | 724 | 15 750 | 15 640 | 14 047 | 12 735 |
| *Oct* | | 35 600 | 33 721 | 7 546 | 7 051 | 799 | 14 355 | 14 246 | 13 698 | 12 424 |
| *Nov* | | 30 817 | 29 298 | 4 760 | 4 595 | 824 | 14 074 | 13 964 | 11 984 | 10 739 |
| *Dec* | | 67 621 | 65 920 | 4 851 | 4 689 | 851 | 13 619 | 13 510 | 49 151 | 47 721 |
| **13** *Jan* | | 67 030 | 65 356 | 4 837 | 4 679 | 835 | 13 644 | 13 538 | 48 549 | 47 138 |
| *Feb* | | 68 619 | 66 973 | 7 010 | 6 868 | 2 817 | 13 477 | 13 368 | 48 132 | 46 737 |
| *Mar* | | 69 574 | 67 916 | 6 948 | 6 799 | 2 804 | 13 752 | 13 640 | 48 874 | 47 477 |
| *Apr* | P | 66 952 | 65 357 | 6 795 | 6 653 | 2 796 | 10 704 | 10 595 | 49 454 | 48 109 |

## 8. OTHER MONETARY FINANCIAL INSTITUIONS
### B) Aggregated balance sheet according to the euro area returns

### 8.8 Liabilities. Domestic deposits by sectors, with deposits of other general government by instrument

*EUR millions*

| | | of which | | By sector | | | | | | | | Other general government By instruments deposits | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Euro | MFIs | | | | General government (a) | | | Other resident sectors (b) | Over-night | of which | | Other |
| | | | | of which | | Credit institutions subject to reserve requirements and BE | of wich | Money market funds | Central government | of which | | | With agreed maturity | Up to 2 years | |
| | | | | Total | Euro | | with agreed maturity up to 2 years | | | Other general government | Euro | | | | |
| | | 11=1+3+8+9+ | 2 | 3=5+7 | 4 | 5 | 6 | 7 | 8 | 15=12+13+9 | 10 | 11 | 12 | 13 | 14 | 15 |
| **07** | | 1 726 062 | 1 674 194 | 268 658 | 260 651 | 268 638 | 153 901 | 19 | 26 730 | 48 489 | 48 486 | 1 382 185 | 38 975 | 7 356 | 7 226 | 2 158 |
| **08** | | 1 977 713 | 1 928 322 | 321 442 | 308 839 | 314 960 | 194 584 | 6 482 | 35 668 | 40 386 | 40 385 | 1 580 218 | 32 464 | 6 567 | 6 335 | 1 355 |
| **09** | | 2 001 735 | 1 963 765 | 308 169 | 303 312 | 304 928 | 185 728 | 3 241 | 44 130 | 37 675 | 37 673 | 1 611 760 | 30 518 | 5 491 | 5 368 | 1 666 |
| **10** | | 1 999 632 | 1 966 297 | 272 116 | 269 565 | 269 665 | 134 998 | 2 451 | 45 458 | 33 622 | 33 620 | 1 648 437 | 26 889 | 5 504 | 5 375 | 1 228 |
| **11** | | 2 024 193 | 1 989 247 | 373 858 | 367 028 | 372 485 | 168 399 | 1 373 | 45 738 | 23 979 | 23 974 | 1 580 619 | 19 252 | 4 042 | 3 862 | 685 |
| **12** | | 2 109 405 | 2 075 048 | 574 374 | 570 246 | 572 906 | 123 918 | 1 467 | 42 574 | 26 609 | 26 608 | 1 465 885 | 21 537 | 4 660 | 4 359 | 412 |
| **11** *Nov* | | 1 966 397 | 1 937 306 | 321 008 | 318 786 | 319 690 | 173 471 | 1 318 | 44 872 | 30 447 | 30 443 | 1 570 071 | 24 942 | 4 881 | 4 689 | 624 |
| *Dec* | | 2 024 193 | 1 989 247 | 373 858 | 367 028 | 372 485 | 168 399 | 1 373 | 45 738 | 23 979 | 23 974 | 1 580 619 | 19 252 | 4 042 | 3 862 | 685 |
| **12** *Jan* | | 2 003 373 | 1 968 897 | 376 704 | 370 209 | 375 268 | 168 205 | 1 436 | 51 840 | 23 701 | 23 699 | 1 551 128 | 19 077 | 4 204 | 4 031 | 421 |
| *Feb* | | 2 050 810 | 2 016 902 | 424 374 | 417 934 | 421 838 | 212 215 | 2 536 | 51 377 | 24 136 | 24 134 | 1 550 923 | 19 446 | 4 329 | 4 153 | 361 |
| *Mar* | | 2 169 646 | 2 140 296 | 530 617 | 527 452 | 528 929 | 107 567 | 1 688 | 48 884 | 25 368 | 25 366 | 1 564 776 | 20 502 | 4 518 | 4 342 | 348 |
| *Apr* | | 2 119 692 | 2 090 395 | 523 122 | 520 427 | 521 424 | 103 591 | 1 698 | 42 739 | 24 937 | 24 935 | 1 528 894 | 20 231 | 4 439 | 4 247 | 266 |
| *May* | | 2 153 986 | 2 124 113 | 556 664 | 554 412 | 555 102 | 119 068 | 1 562 | 53 754 | 26 397 | 26 396 | 1 517 172 | 21 275 | 4 818 | 4 624 | 305 |
| *Jun* | | 2 198 765 | 2 165 885 | 616 049 | 610 369 | 614 665 | 148 047 | 1 385 | 39 792 | 28 797 | 28 796 | 1 514 127 | 23 529 | 4 888 | 4 693 | 380 |
| *Jul* | | 2 146 952 | 2 109 179 | 636 834 | 626 828 | 635 466 | 164 623 | 1 368 | 36 191 | 25 751 | 25 749 | 1 448 176 | 20 417 | 5 121 | 4 921 | 212 |
| *Aug* | | 2 130 908 | 2 094 175 | 641 346 | 631 864 | 639 974 | 175 024 | 1 372 | 31 182 | 24 297 | 24 295 | 1 434 111 | 18 808 | 5 227 | 5 039 | 262 |
| *Sep* | | 2 130 943 | 2 097 321 | 608 339 | 602 391 | 606 889 | 157 231 | 1 449 | 48 686 | 25 384 | 25 382 | 1 448 575 | 19 694 | 5 445 | 5 261 | 245 |
| *Oct* | | 2 111 193 | 2 073 681 | 595 269 | 588 058 | 593 678 | 147 945 | 1 591 | 41 178 | 27 738 | 27 737 | 1 447 046 | 21 900 | 5 520 | 5 331 | 318 |
| *Nov* | | 2 125 622 | 2 088 597 | 591 820 | 585 210 | 590 261 | 149 292 | 1 559 | 47 381 | 27 687 | 27 686 | 1 458 772 | 21 760 | 5 660 | 5 448 | 267 |
| *Dec* | | 2 109 405 | 2 075 048 | 574 374 | 570 246 | 572 906 | 123 918 | 1 467 | 42 574 | 26 609 | 26 608 | 1 465 885 | 21 537 | 4 660 | 4 359 | 412 |
| **13** *Jan* | | 2 042 306 | 2 009 322 | 515 779 | 511 870 | 514 374 | 124 405 | 1 405 | 40 235 | 28 403 | 28 402 | 1 457 925 | 22 534 | 5 501 | 5 185 | 368 |
| *Feb* | | 2 043 064 | 2 008 522 | 503 933 | 498 763 | 502 578 | 133 485 | 1 354 | 55 070 | 28 904 | 28 902 | 1 455 193 | 22 622 | 5 848 | 5 535 | 434 |
| *Mar* | | 2 051 462 | 2 015 120 | 491 317 | 485 972 | 490 058 | 127 610 | 1 259 | 58 829 | 29 313 | 29 312 | 1 472 039 | 22 806 | 6 009 | 5 685 | 499 |
| *Apr* | P | 2 013 136 | 1 977 484 | 486 625 | 480 354 | 485 341 | 133 221 | 1 284 | 48 663 | 29 429 | 29 427 | 1 448 455 | 22 813 | 6 028 | 5 708 | 587 |

See notes at the end of the chapter

## 8. OTHER MONETARY FINANCIAL INSTITUTIONS
## B) Aggregated balance sheet according to the euro area returns

### 8.9 Liabilities. Domestic deposits: other resident sectors

*EUR millions*

| | | Total | Deposits in euro | | | | | | Deposits in other currencies | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Total | Over-night | of which: | | Rede-emable at notice | Repos | Total | Over-night | of which: | | Rede-emable at notice | Repos |
| | | | | | With agreed maturity | Up to 2 years | | | | | With agreed maturity | up to 2 years | | |
| | | 1=2+8 | 2=3+4+6+7 | 3 | 4 | 5 | 6 | 7 | +12+13 8=9+10+ | 9 | 10 | 11 | 12 | 13 |
| **07** | | 1 382 185 | 1 338 341 | 438 038 | 814 692 | 352 706 | 19 | 85 592 | 43 844 | 4 217 | 39 612 | 9 129 | - | 14 |
| **08** | | 1 580 218 | 1 543 445 | 423 739 | 1 039 696 | 500 488 | 20 | 79 991 | 36 773 | 4 312 | 32 460 | 9 098 | - | - |
| **09** | | 1 611 760 | 1 578 664 | 470 154 | 1 041 390 | 476 500 | 26 | 67 095 | 33 096 | 4 168 | 28 927 | 9 162 | - | - |
| **10** | | 1 648 437 | 1 617 665 | 472 720 | 1 075 156 | 477 373 | 37 | 69 752 | 30 772 | 4 742 | 26 030 | 8 751 | - | - |
| **11** | | 1 580 619 | 1 552 522 | 472 450 | 1 019 797 | 442 651 | 45 | 60 229 | 28 097 | 5 482 | 22 615 | 6 416 | - | - |
| **12** | | 1 465 885 | 1 435 649 | 463 947 | 911 864 | 457 667 | 42 | 59 796 | 30 200 | 5 910 | 24 291 | 7 140 | - | - |
| **11** | *Nov* | 1 570 071 | 1 543 217 | 462 659 | 1 026 080 | 444 719 | 45 | 54 434 | 26 854 | 5 385 | 21 469 | 6 120 | - | - |
| | *Dec* | 1 580 619 | 1 552 522 | 472 450 | 1 019 797 | 442 651 | 45 | 60 229 | 28 097 | 5 482 | 22 615 | 6 416 | - | - |
| **12** | *Jan* | 1 551 128 | 1 523 166 | 458 710 | 1 006 560 | 441 103 | 45 | 57 851 | 27 962 | 5 406 | 22 556 | 6 523 | - | - |
| | *Feb* | 1 550 923 | 1 523 476 | 457 650 | 1 002 268 | 450 320 | 46 | 63 511 | 27 447 | 5 440 | 22 007 | 6 396 | - | - |
| | *Mar* | 1 564 776 | 1 538 621 | 466 589 | 1 002 833 | 449 677 | 46 | 69 153 | 26 155 | 5 372 | 20 784 | 5 455 | - | - |
| | *Apr* | 1 528 894 | 1 502 319 | 458 212 | 987 936 | 443 923 | 46 | 56 125 | 26 574 | 5 514 | 21 060 | 5 301 | - | - |
| | *May* | 1 517 172 | 1 489 574 | 464 103 | 969 381 | 433 947 | 45 | 56 045 | 27 597 | 5 610 | 21 987 | 5 517 | - | - |
| | *Jun* | 1 514 127 | 1 486 955 | 481 529 | 944 150 | 426 107 | 45 | 61 231 | 27 172 | 5 604 | 21 567 | 5 252 | - | - |
| | *Jul* | 1 448 176 | 1 420 439 | 462 783 | 905 511 | 414 907 | 44 | 52 101 | 27 737 | 5 619 | 22 118 | 5 295 | - | - |
| | *Aug* | 1 434 111 | 1 406 861 | 462 383 | 897 380 | 412 017 | 43 | 47 055 | 27 223 | 5 528 | 21 695 | 5 053 | - | - |
| | *Sep* | 1 448 575 | 1 420 892 | 461 693 | 900 528 | 418 021 | 42 | 58 629 | 27 644 | 5 898 | 21 746 | 5 373 | - | - |
| | *Oct* | 1 447 046 | 1 416 734 | 453 972 | 903 260 | 429 209 | 42 | 59 460 | 30 274 | 5 497 | 24 776 | 7 142 | - | - |
| | *Nov* | 1 458 772 | 1 428 345 | 458 986 | 910 004 | 441 944 | 42 | 59 313 | 30 389 | 5 641 | 24 747 | 7 305 | - | - |
| | *Dec* | 1 465 885 | 1 435 649 | 463 947 | 911 864 | 457 667 | 42 | 59 796 | 30 200 | 5 910 | 24 291 | 7 140 | - | - |
| **13** | *Jan* | 1 457 925 | 1 428 839 | 457 358 | 915 017 | 463 607 | 42 | 56 422 | 29 050 | 5 761 | 23 289 | 6 996 | - | - |
| | *Feb* | 1 455 193 | 1 425 812 | 459 538 | 908 722 | 462 761 | 42 | 57 510 | 29 345 | 5 672 | 23 673 | 7 193 | - | - |
| | *Mar* | 1 472 039 | 1 441 038 | 470 461 | 905 076 | 457 215 | 42 | 65 459 | 30 965 | 6 109 | 24 855 | 7 465 | - | - |
| | *Apr* | P 1 448 455 | 1 419 067 | 467 351 | 895 811 | 448 930 | 42 | 55 863 | 29 353 | 5 524 | 23 829 | 6 663 | - | - |

## 8. OTHER MONETARY FINANCIAL INSTITUTIONS
## B) Aggregated balance sheet according to the euro area returns

### 8.10 Liabilities. Deposits of other euro area countries by sector, with deposits of other general government by instrument

*EUR millions*

| | | of which | | By sector | | | | | | | | | Other general government. By instruments deposits. | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Euro | MFIs | | | | | General government | | | Other resi-dent sectors (a) | Over-night | of which | | Rede-emable at notice | Repos |
| | | | | of which | | Credit institu-tions subject to reser ve requi rements and NCB | of wich | Money market funds | Central govern-ment | Other general govern-ment | of which | | | Whit agreed matu-rity | Up to 2 years | | |
| | | | | Total | Euro | | Up to 2 years | | | | Euro | | | | | | |
| | | +11 1=3+8+9 | 2 | 3=5+6 | 4 | 5 | 6 | 7 | 8 | +15+16 13+12=9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
| **07** | | 230 094 | 212 506 | 196 999 | 180 629 | 196 999 | 112 975 | - | 2 | 0 | 0 | 33 093 | 0 | - | - | - | - |
| **08** | | 235 055 | 213 205 | 198 691 | 178 943 | 198 691 | 117 979 | - | 4 | 0 | 0 | 36 360 | 0 | - | - | - | - |
| **09** | | 245 229 | 226 830 | 208 636 | 192 548 | 208 636 | 115 647 | - | 2 | 0 | 0 | 36 591 | 0 | - | - | - | - |
| **10** | | 228 197 | 210 696 | 180 064 | 166 401 | 180 064 | 100 011 | - | 3 | 0 | 0 | 48 131 | 0 | - | - | - | - |
| **11** | | 244 812 | 231 052 | 169 798 | 159 031 | 169 797 | 85 760 | 1 | 203 | 0 | 0 | 74 812 | 0 | - | - | - | - |
| **12** | | 160 349 | 149 017 | 126 585 | 117 855 | 126 584 | 63 626 | 0 | 4 288 | 0 | 0 | 29 476 | 0 | - | - | - | - |
| **11** | *Nov* | 255 565 | 240 760 | 172 744 | 161 370 | 172 735 | 92 343 | 9 | 203 | 0 | 0 | 82 618 | 0 | - | - | - | - |
| | *Dec* | 244 812 | 231 052 | 169 798 | 159 031 | 169 797 | 85 760 | 1 | 203 | 0 | 0 | 74 812 | 0 | - | - | - | - |
| **12** | *Jan* | 248 454 | 233 506 | 164 455 | 152 616 | 164 450 | 90 072 | 5 | 133 | 0 | 0 | 83 866 | 0 | - | - | - | - |
| | *Feb* | 248 220 | 232 310 | 170 149 | 157 989 | 170 141 | 89 614 | 8 | 103 | 0 | 0 | 77 968 | 0 | - | - | - | - |
| | *Mar* | 227 184 | 210 804 | 157 576 | 145 062 | 157 576 | 81 446 | 1 | 3 578 | 0 | 0 | 66 030 | 0 | - | - | - | - |
| | *Apr* | 228 480 | 211 218 | 155 507 | 142 215 | 155 502 | 81 977 | 5 | 2 192 | 0 | 0 | 70 781 | 0 | - | - | - | - |
| | *May* | 214 147 | 199 844 | 164 033 | 152 920 | 164 024 | 74 223 | 9 | 2 229 | 0 | 0 | 47 884 | 0 | - | - | - | - |
| | *Jun* | 197 873 | 185 112 | 155 716 | 145 675 | 155 716 | 66 313 | 0 | 2 233 | 0 | 0 | 39 924 | 0 | - | - | - | - |
| | *Jul* | 189 448 | 177 819 | 151 910 | 143 193 | 151 910 | 68 224 | 0 | 2 267 | 0 | 0 | 35 271 | 0 | - | - | - | - |
| | *Aug* | 175 502 | 162 854 | 141 349 | 131 347 | 141 345 | 64 973 | 4 | 944 | 0 | 0 | 33 209 | 0 | - | - | - | - |
| | *Sep* | 176 736 | 164 358 | 143 334 | 133 458 | 143 326 | 64 663 | 8 | 2 289 | 0 | 0 | 31 113 | 0 | - | - | - | - |
| | *Oct* | 175 504 | 163 140 | 143 557 | 133 850 | 143 546 | 63 386 | 11 | 2 274 | 0 | 0 | 29 673 | 0 | - | - | - | - |
| | *Nov* | 159 675 | 148 157 | 126 168 | 117 545 | 126 154 | 64 184 | 14 | 2 284 | 0 | 0 | 31 223 | 0 | - | - | - | - |
| | *Dec* | 160 349 | 149 017 | 126 585 | 117 855 | 126 584 | 63 626 | 0 | 4 288 | 0 | 0 | 29 476 | 0 | - | - | - | - |
| **13** | *Jan* | 171 974 | 159 918 | 136 760 | 127 214 | 136 757 | 64 063 | 3 | 1 062 | 0 | 0 | 34 152 | 0 | - | - | - | - |
| | *Feb* | 178 305 | 165 012 | 138 762 | 128 730 | 138 756 | 64 217 | 6 | 268 | 0 | 0 | 39 274 | 0 | - | - | - | - |
| | *Mar* | 186 272 | 173 930 | 142 701 | 133 380 | 142 692 | 63 141 | 9 | 4 283 | 0 | 0 | 39 287 | 0 | - | - | - | - |
| | *Apr* | P 186 306 | 174 522 | 146 283 | 137 762 | 146 279 | 61 932 | 4 | 306 | 0 | 0 | 39 718 | 0 | - | - | - | - |

See notes at the end of the chapter

## 8. OTHER MONETARY FINANCIAL INSTITUTIONS
### B) Aggregated balance sheet according to the euro area returns

## 8.11 Liabilities. Deposit of other euro area countries: other resident sectors

*EUR millions*

| | | Total | Deposits in euro | | | | | | Deposits in other currencies | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Total | Over-night | of which: | | Rede-emable at notice | Repos | Total | Over-night | of which: | | Rede-emable at notice | Repos |
| | | | | | With agreed maturity | Up to 2 years | | | | | With agreed maturity | Up to 2 years | | |
| | | 1=2+8 | +6+7 2=3+4+ | 3 | 4 | 5 | 6 | 7 | +12+13 8=9+10+ | 9 | 10 | 11 | 12 | 13 |
| **07** | | 33 093 | 31 875 | 3 900 | 27 090 | 12 273 | 601 | 284 | 1 218 | 165 | 1 053 | 914 | - | - |
| **08** | | 36 360 | 34 259 | 3 533 | 29 788 | 17 159 | 554 | 384 | 2 101 | 253 | 1 848 | 1 779 | - | - |
| **09** | | 36 591 | 34 280 | 4 183 | 28 472 | 14 739 | 363 | 1 261 | 2 311 | 234 | 2 078 | 1 889 | - | - |
| **10** | | 48 131 | 44 293 | 4 736 | 29 001 | 21 129 | 301 | 10 255 | 3 838 | 272 | 3 566 | 2 794 | - | - |
| **11** | | 74 812 | 71 818 | 4 879 | 26 100 | 16 589 | 270 | 40 568 | 2 994 | 344 | 2 650 | 1 654 | - | - |
| **12** | | 29 476 | 26 874 | 3 634 | 18 128 | 9 092 | 345 | 4 768 | 2 602 | 232 | 2 370 | 900 | - | - |
| **11** | *Nov* | 82 618 | 79 187 | 5 205 | 25 963 | 15 917 | 260 | 47 759 | 3 431 | 351 | 3 080 | 2 289 | - | - |
| | *Dec* | 74 812 | 71 818 | 4 879 | 26 100 | 16 589 | 270 | 40 568 | 2 994 | 344 | 2 650 | 1 654 | - | - |
| **12** | *Jan* | 83 866 | 80 757 | 4 579 | 26 278 | 16 551 | 278 | 49 622 | 3 109 | 418 | 2 691 | 1 669 | - | - |
| | *Feb* | 77 968 | 74 218 | 4 514 | 28 320 | 15 637 | 285 | 41 098 | 3 750 | 384 | 3 366 | 2 357 | - | - |
| | *Mar* | 66 030 | 62 163 | 4 624 | 26 246 | 14 407 | 293 | 31 001 | 3 867 | 337 | 3 530 | 2 510 | - | - |
| | *Apr* | 70 781 | 66 910 | 4 297 | 24 991 | 13 798 | 308 | 37 314 | 3 871 | 330 | 3 542 | 2 512 | - | - |
| | *May* | 47 884 | 44 695 | 4 489 | 20 948 | 9 923 | 324 | 18 933 | 3 189 | 223 | 2 967 | 1 655 | - | - |
| | *Jun* | 39 924 | 37 204 | 4 399 | 18 438 | 7 758 | 339 | 14 028 | 2 721 | 216 | 2 504 | 1 219 | - | - |
| | *Jul* | 35 271 | 32 360 | 4 095 | 18 882 | 8 037 | 347 | 9 035 | 2 912 | 210 | 2 701 | 1 370 | - | - |
| | *Aug* | 33 209 | 30 568 | 3 938 | 18 534 | 7 732 | 354 | 7 742 | 2 641 | 225 | 2 416 | 1 119 | - | - |
| | *Sep* | 31 113 | 28 611 | 4 173 | 18 081 | 8 021 | 362 | 5 996 | 2 502 | 187 | 2 315 | 1 062 | - | - |
| | *Oct* | 29 673 | 27 016 | 3 975 | 17 698 | 7 838 | 356 | 4 987 | 2 657 | 299 | 2 358 | 1 109 | - | - |
| | *Nov* | 31 223 | 28 328 | 3 851 | 18 590 | 9 476 | 351 | 5 536 | 2 895 | 487 | 2 408 | 1 127 | - | - |
| | *Dec* | 29 476 | 26 874 | 3 634 | 18 128 | 9 092 | 345 | 4 768 | 2 602 | 232 | 2 370 | 900 | - | - |
| **13** | *Jan* | 34 152 | 31 642 | 3 802 | 17 234 | 9 604 | 336 | 10 270 | 2 510 | 253 | 2 257 | 823 | - | - |
| | *Feb* | 39 274 | 36 014 | 3 857 | 18 536 | 11 169 | 327 | 13 294 | 3 260 | 208 | 3 052 | 1 558 | - | - |
| | *Mar* | 39 287 | 36 266 | 3 962 | 18 491 | 11 063 | 318 | 13 495 | 3 021 | 226 | 2 795 | 1 264 | - | - |
| | *Apr* P | 39 718 | 36 454 | 4 039 | 18 815 | 11 549 | 318 | 13 282 | 3 263 | 237 | 3 027 | 1 527 | - | - |

## 8. OTHER MONETARY FINANCIAL INSTITUTIONS
### B) Aggregated balance sheet according to the euro area returns

## 8.12 Assets. Rest of the world

*EUR millions*

| | | Total | of which | Loans | | | | | Securities other than shares | | Shares and other equity |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Euro | Total | of which | Credit Institu-tions | General Gover-ment | Other resident sectors | Total | of which | |
| | | | | | Euro | | | | | Euro | |
| | | 1=3+8+10 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| **07** | | 199 267 | 81 167 | 118 803 | 69 640 | 81 950 | 1 754 | 35 099 | 32 549 | 11 527 | 47 915 |
| **08** | | 198 170 | 71 270 | 111 111 | 53 755 | 75 076 | 1 619 | 34 416 | 38 279 | 17 514 | 48 780 |
| **09** | | 207 729 | 83 902 | 115 542 | 67 759 | 79 095 | 1 787 | 34 661 | 38 924 | 16 142 | 53 262 |
| **10** | | 213 888 | 91 050 | 128 334 | 80 553 | 87 354 | 2 047 | 38 933 | 30 011 | 10 497 | 55 543 |
| **11** | | 224 812 | 94 433 | 132 661 | 86 044 | 90 987 | 1 923 | 39 751 | 24 370 | 8 389 | 67 781 |
| **12** | | 234 620 | 119 336 | 148 579 | 110 874 | 110 167 | 1 903 | 36 508 | 18 586 | 8 462 | 67 455 |
| **11** | *Nov* | 219 792 | ... | 127 822 | 84 947 | 87 140 | 1 873 | 38 808 | 24 707 | ... | 67 263 |
| | *Dec* | 224 812 | 94 433 | 132 661 | 86 044 | 90 987 | 1 923 | 39 751 | 24 370 | 8 389 | 67 781 |
| **12** | *Jan* | 224 656 | ... | 130 934 | 87 210 | 92 622 | 1 884 | 36 429 | 25 448 | ... | 68 273 |
| | *Feb* | 230 703 | ... | 133 209 | 90 618 | 94 031 | 1 864 | 37 314 | 29 051 | ... | 68 443 |
| | *Mar* | 242 859 | 115 121 | 145 969 | 102 230 | 106 884 | 1 870 | 37 216 | 29 113 | 12 890 | 67 776 |
| | *Apr* | 245 176 | ... | 148 048 | 103 961 | 110 509 | 1 977 | 35 541 | 28 995 | ... | 68 133 |
| | *May* | 255 303 | ... | 158 493 | 110 274 | 115 886 | 1 986 | 40 620 | 28 677 | ... | 68 133 |
| | *Jun* | 258 396 | 127 172 | 162 831 | 116 331 | 114 408 | 1 960 | 46 461 | 27 452 | 10 841 | 68 112 |
| | *Jul* | 253 204 | ... | 157 463 | 112 331 | 113 553 | 2 001 | 41 908 | 27 057 | ... | 68 685 |
| | *Aug* | 246 403 | ... | 150 979 | 108 742 | 110 701 | 1 968 | 38 309 | 26 229 | ... | 69 195 |
| | *Sep* | 241 837 | 116 001 | 147 005 | 104 822 | 107 123 | 1 933 | 37 948 | 26 439 | 11 179 | 68 392 |
| | *Oct* | 239 352 | ... | 148 018 | 107 645 | 107 667 | 1 955 | 38 388 | 23 067 | ... | 68 267 |
| | *Nov* | 236 294 | ... | 149 518 | 109 582 | 110 248 | 1 980 | 37 289 | 18 580 | ... | 68 196 |
| | *Dec* | 234 620 | 119 336 | 148 579 | 110 874 | 110 167 | 1 903 | 36 508 | 18 586 | 8 462 | 67 455 |
| **13** | *Jan* | 232 852 | ... | 147 512 | 111 803 | 109 980 | 1 882 | 35 649 | 18 339 | ... | 67 001 |
| | *Feb* | 232 289 | ... | 146 827 | 110 856 | 108 269 | 1 887 | 36 672 | 18 216 | ... | 67 246 |
| | *Mar* | 234 616 | 119 933 | 149 370 | 112 223 | 110 878 | 1 869 | 36 623 | 18 019 | 7 710 | 67 226 |
| | *Apr* P | 232 691 | ... | 148 256 | 111 705 | 110 243 | 1 858 | 36 154 | 17 207 | ... | 67 229 |

## 8. OTHER MONETARY FINANCIAL INSTITUTIONS
### B) Aggregated balance sheet according to the euro area returns

## 8.13 Liabilities. Rest of the world and not allocated

*EUR millions*

| | Rest of the world. Deposits | | | | | | | | | Not allocated (liabilities excluding deposits and money market fund shares/units) | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Total | of which: Euro | Credit Instituions: Total | Credit Instituions: Over-night | Credit Instituions: With agreed maturity | Credit Instituions: Over 2 years | Credit Instituions: Repos (a) | General Government | Other resident sectors | Total | of which: Euro | of which: Up to 2 years | of which: Securities other than shares: Total | of which: Securities other than shares: of which Euro | Total liabilities |
| | 1=3+5 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 |
| **07** | 211 596 | 101 771 | 151 238 | 26 318 | 105 007 | 7 471 | 12 442 | 16 559 | 43 799 | 837 527 | 395 035 | 116 608 | 426 416 | 395 035 | 204 823 |
| **08** | 269 780 | 137 986 | 213 042 | 24 335 | 164 052 | 12 971 | 11 684 | 556 | 56 182 | 898 676 | 397 339 | 85 595 | 398 626 | 369 120 | 257 603 |
| **09** | 262 538 | 129 976 | 210 141 | 24 430 | 153 427 | 21 438 | 10 846 | 449 | 51 948 | 923 824 | 422 021 | 68 098 | 439 877 | 408 535 | 214 158 |
| **10** | 283 486 | 204 053 | 170 219 | 17 326 | 116 374 | 13 798 | 22 720 | 927 | 112 341 | 951 557 | 411 498 | 36 236 | 432 892 | 403 344 | 236 136 |
| **11** | 248 674 | 197 817 | 142 981 | 10 922 | 67 850 | 42 559 | 21 650 | 765 | 104 9281 | 095 455 | 421 180 | 53 700 | 434 512 | 413 144 | 293 802 |
| **12** | 180 527 | 140 998 | 130 556 | 7 595 | 59 504 | 50 341 | 13 116 | 132 | 49 8381 | 123 774 | 387 571 | 67 467 | 394 300 | 380 592 | 326 607 |
| **11** *Nov* | 255 920 | 207 075 | 146 277 | 11 277 | 72 000 | 41 432 | 21 568 | 781 | 108 8621 | 060 263 | 414 462 | 44 335 | 429 546 | 406 679 | 280 400 |
| *Dec* | 248 674 | 197 817 | 142 981 | 10 922 | 67 850 | 42 559 | 21 650 | 765 | 104 9281 | 095 455 | 421 180 | 53 700 | 434 512 | 413 144 | 293 802 |
| **12** *Jan* | 243 126 | 198 220 | 143 212 | 12 100 | 65 084 | 45 577 | 20 451 | 954 | 98 9601 | 133 710 | 433 821 | 58 382 | 445 178 | 424 242 | 311 433 |
| *Feb* | 229 597 | 182 383 | 140 699 | 11 496 | 67 447 | 45 231 | 16 525 | 880 | 88 0181 | 118 148 | 433 419 | 65 195 | 444 528 | 423 823 | 295 058 |
| *Mar* | 219 894 | 172 046 | 138 669 | 11 426 | 65 894 | 46 146 | 15 204 | 1 105 | 80 1201 | 106 904 | 430 939 | 71 133 | 441 952 | 421 526 | 287 122 |
| *Apr* | 214 802 | 170 337 | 139 596 | 12 092 | 65 816 | 46 667 | 15 021 | 999 | 74 2061 | 105 792 | 421 326 | 71 632 | 432 179 | 411 926 | 296 717 |
| *May* | 217 239 | 172 378 | 142 366 | 11 561 | 61 696 | 50 766 | 18 343 | 484 | 74 3901 | 135 436 | 412 771 | 73 825 | 423 927 | 403 477 | 338 786 |
| *Jun* | 211 052 | 166 504 | 141 594 | 13 708 | 61 578 | 51 632 | 14 676 | 380 | 69 0781 | 111 344 | 401 121 | 75 323 | 410 702 | 392 161 | 316 920 |
| *Jul* | 197 840 | 155 145 | 139 933 | 13 157 | 57 096 | 52 367 | 17 313 | 313 | 57 5951 | 130 090 | 401 658 | 79 316 | 410 460 | 392 925 | 334 486 |
| *Aug* | 187 785 | 149 029 | 130 945 | 11 332 | 54 434 | 51 882 | 13 297 | 256 | 56 5841 | 127 764 | 400 299 | 78 523 | 408 392 | 391 660 | 331 185 |
| *Sep* | 191 678 | 151 449 | 132 051 | 12 441 | 55 282 | 51 102 | 13 226 | 208 | 59 4181 | 129 228 | 394 672 | 75 794 | 401 167 | 386 007 | 329 970 |
| *Oct* | 189 817 | 145 026 | 134 555 | 15 063 | 56 208 | 50 608 | 12 676 | 172 | 55 0901 | 115 492 | 389 572 | 72 202 | 395 504 | 381 499 | 322 221 |
| *Nov* | 184 149 | 147 660 | 129 519 | 8 039 | 60 328 | 48 300 | 12 852 | 168 | 54 4621 | 113 196 | 383 169 | 70 395 | 389 551 | 375 592 | 326 661 |
| *Dec* | 180 527 | 140 998 | 130 556 | 7 595 | 59 504 | 50 341 | 13 116 | 132 | 49 8381 | 123 774 | 387 571 | 67 467 | 394 300 | 380 592 | 326 607 |
| **13** *Jan* | 182 133 | 149 128 | 132 103 | 7 116 | 55 740 | 50 582 | 18 664 | 111 | 49 9181 | 103 427 | 384 873 | 60 334 | 390 663 | 377 828 | 310 635 |
| *Feb* | 186 184 | 154 929 | 133 387 | 6 835 | 55 249 | 51 021 | 20 282 | 210 | 52 5871 | 088 956 | 376 256 | 52 551 | 382 143 | 368 973 | 312 334 |
| *Mar* | 189 034 | 157 072 | 136 286 | 6 485 | 56 401 | 51 771 | 21 628 | 192 | 52 5551 | 085 459 | 372 299 | 47 999 | 376 463 | 364 889 | 313 672 |
| *Apr* P | 190 877 | 157 703 | 143 502 | 7 063 | 58 883 | 51 671 | 25 886 | 190 | 47 1861 | 097 810 | 363 255 | 42 513 | 367 545 | 356 209 | 329 174 |

See notes at the end of the chapter

## 8. OTHER MONETARY FINANCIAL INSTITUTIONS
### C) Breakdown of assets and liabilities

## 8.21 Loans to/deposits held by general government from/with other MFIs, by sub-sector

*EUR Millions*

| | Loans | | | | | | Deposits | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | OMFIs Total (a) | Credit institutions | Deposit-taking institutions | SCI | OCI | MMF & ELMIs | OMFIs Total (a) | Credit institutions | Deposit-taking institutions | SCI | OCI | MMF & ELMIs |
| | 1=2+6 | 2=3+4+5 | 3 | 4 | 5 | 6 | 7=8+12 | 8=9+10+11 | 9 | 10 | 11 | 12 |
| **07** | 42 737 | 42 737 | 38 676 | 2 975 | 1 086 | - | 75 220 | 75 220 | 74 471 | 8 | 741 | ... |
| **08** | 52 772 | 52 772 | 47 565 | 3 875 | 1 332 | - | 76 054 | 76 054 | 75 058 | 10 | 986 | ... |
| **09** | 64 449 | 64 449 | 61 016 | 1 759 | 1 674 | - | 81 805 | 81 805 | 77 873 | 13 | 3 919 | - |
| **10** | 78 583 | 78 583 | 74 116 | 2 167 | 2 300 | - | 79 080 | 79 080 | 75 287 | 15 | 3 778 | 0 |
| **11** | 89 285 | 89 285 | 82 593 | 1 912 | 4 780 | - | 69 717 | 69 717 | 66 470 | 13 | 3 234 | 0 |
| **12** | 114 221 | 114 221 | 96 840 | 1 308 | 16 072 | - | 69 183 | 69 182 | 67 341 | 9 | 1 832 | 36 |
| **11** *Nov* | 87 656 | 87 656 | 82 193 | 1 853 | 3 610 | - | 75 319 | 75 319 | 71 900 | 13 | 3 406 | 1 |
| *Dec* | 89 285 | 89 285 | 82 593 | 1 912 | 4 780 | - | 69 717 | 69 717 | 66 470 | 13 | 3 234 | 0 |
| **12** *Jan* | 90 454 | 90 454 | 84 063 | 1 609 | 4 781 | - | 75 541 | 75 541 | 72 266 | 12 | 3 263 | 0 |
| *Feb* | 91 234 | 91 234 | 84 363 | 1 563 | 5 309 | - | 75 513 | 75 513 | 71 906 | 12 | 3 595 | 0 |
| *Mar* | 92 027 | 92 027 | 85 113 | 1 553 | 5 361 | - | 74 253 | 74 253 | 71 444 | 12 | 2 797 | 0 |
| *Apr* | 92 768 | 92 768 | 84 552 | 1 818 | 6 398 | - | 67 676 | 67 676 | 65 234 | 10 | 2 431 | 0 |
| *May* | 104 488 | 104 488 | 91 662 | 1 826 | 11 000 | - | 80 151 | 80 151 | 77 943 | 9 | 2 198 | 0 |
| *Jun* | 123 230 | 123 230 | 105 980 | 1 604 | 15 645 | - | 68 590 | 68 590 | 66 662 | 8 | 1 920 | 0 |
| *Jul* | 123 603 | 123 603 | 105 979 | 1 423 | 16 200 | - | 61 941 | 61 941 | 60 019 | 8 | 1 915 | 0 |
| *Aug* | 121 867 | 121 867 | 104 286 | 1 370 | 16 211 | - | 55 478 | 55 478 | 53 543 | 8 | 1 928 | 27 |
| *Sep* | 120 905 | 120 905 | 103 363 | 1 344 | 16 198 | - | 74 069 | 74 069 | 72 284 | 7 | 1 778 | 40 |
| *Oct* | 120 744 | 120 744 | 103 230 | 1 342 | 16 172 | - | 68 916 | 68 339 | 66 268 | 8 | 2 063 | 38 |
| *Nov* | 119 282 | 119 282 | 101 745 | 1 307 | 16 231 | - | 75 068 | 75 061 | 72 964 | 9 | 2 088 | 37 |
| *Dec* | 114 221 | 114 221 | 96 840 | 1 308 | 16 072 | - | 69 183 | 69 182 | 67 341 | 9 | 1 832 | 36 |
| **13** *Jan* | 113 878 | 113 878 | 96 983 | 1 153 | 15 743 | - | 68 638 | 68 638 | 66 592 | 9 | 2 037 | 36 |
| *Feb* | 113 593 | 113 593 | 96 792 | 1 064 | 15 736 | - | 83 974 | 83 973 | 82 066 | 9 | 1 899 | 36 |
| *Mar* | 113 803 | 113 803 | 97 058 | 1 115 | 15 630 | - | 88 142 | 88 142 | 86 360 | 9 | 1 773 | 36 |
| *Apr* P | 113 307 | 113 307 | 96 557 | 1 123 | 15 626 | - | 78 092 | 78 091 | 76 112 | 9 | 1 970 | 36 |

See notes at the end of the chapter

## 8. OTHER MONETARY FINANCIAL INSTITUTIONS
## C) Breakdown of assets and liabilities

### 8.22 Loans to/deposits held by other resident sectors from/with other MFIs, by sub-sector

*EUR Millions*

| | | Loans | | | | | | Deposits | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | OMFIs Total (a) | Credit institutions | Deposit-taking institutions | SCI | OCI | MMF & ELMIs | OMFIs Total (a) | Credit institutions | Deposit-taking institutions | SCI | OCI | MMF & ELMIs |
| | | 1=2+6 | 2=3+4+5 | 3 | 4 | 5 | 6 | 7=8+12 | 8=9+10+11 | 9 | 10 | 11 | 12 |
| **07** | | 1 759 158 | 1 759 158 | 1 691 729 | 56 576 | 10 852 | - | 1 382 185 | 1 382 185 | 1 379 090 | 1 209 | 1 885 | ... |
| **08** | | 1 871 339 | 1 871 337 | 1 797 106 | 59 030 | 15 200 | 2 | 1 580 218 | 1 580 218 | 1 575 403 | 3 254 | 1 560 | ... |
| **09** | | 1 842 001 | 1 841 982 | 1 781 740 | 44 160 | 16 083 | 135 | 1 611 760 | 1 611 760 | 1 605 533 | 4 809 | 1 418 | - |
| **10** | | 1 857 404 | 1 857 337 | 1 787 983 | 41 816 | 27 537 | 68 | 1 648 437 | 1 648 437 | 1 618 056 | 4 293 | 26 088 | - |
| **11** | | 1 797 240 | 1 797 230 | 1 721 912 | 42 861 | 32 457 | 11 | 1 580 619 | 1 580 619 | 1 547 351 | 8 169 | 25 098 | - |
| **12** | | 1 618 605 | 1 618 582 | 1 543 149 | 38 989 | 36 444 | 24 | 1 465 885 | 1 465 849 | 1 440 072 | 7 906 | 18 449 | - |
| **11** *Nov* | | 1 799 385 | 1 799 376 | 1 729 158 | 38 434 | 31 784 | 10 | 1 570 071 | 1 570 071 | 1 542 506 | 2 842 | 24 723 | - |
| *Dec* | | 1 797 240 | 1 797 230 | 1 721 912 | 42 861 | 32 457 | 11 | 1 580 619 | 1 580 619 | 1 547 351 | 8 169 | 25 098 | - |
| **12** *Jan* | | 1 783 820 | 1 783 811 | 1 705 225 | 41 815 | 36 771 | 10 | 1 551 128 | 1 551 128 | 1 517 299 | 7 980 | 25 849 | - |
| *Feb* | | 1 776 875 | 1 776 868 | 1 701 094 | 41 304 | 34 471 | 7 | 1 550 923 | 1 550 923 | 1 517 285 | 7 830 | 25 808 | - |
| *Mar* | | 1 782 420 | 1 782 412 | 1 701 667 | 41 250 | 39 495 | 8 | 1 564 776 | 1 564 776 | 1 526 628 | 7 837 | 30 311 | - |
| *Apr* | | 1 764 882 | 1 764 874 | 1 684 074 | 40 866 | 39 934 | 9 | 1 528 894 | 1 528 894 | 1 495 180 | 7 777 | 25 936 | - |
| *May* | | 1 754 672 | 1 754 664 | 1 677 446 | 40 199 | 37 018 | 9 | 1 517 172 | 1 517 171 | 1 488 988 | 7 648 | 20 535 | - |
| *Jun* | | 1 758 507 | 1 758 495 | 1 681 351 | 40 233 | 36 912 | 13 | 1 514 127 | 1 514 127 | 1 485 361 | 7 618 | 21 147 | - |
| *Jul* | | 1 730 657 | 1 730 647 | 1 654 183 | 39 979 | 36 485 | 11 | 1 448 176 | 1 448 176 | 1 418 965 | 7 531 | 21 680 | - |
| *Aug* | | 1 713 947 | 1 713 938 | 1 637 490 | 39 341 | 37 108 | 10 | 1 434 111 | 1 434 085 | 1 404 418 | 7 401 | 22 265 | - |
| *Sep* | | 1 717 563 | 1 717 557 | 1 641 387 | 38 916 | 37 254 | 6 | 1 448 575 | 1 448 535 | 1 418 819 | 7 337 | 22 379 | - |
| *Oct* | | 1 704 184 | 1 704 167 | 1 626 208 | 38 409 | 39 551 | 17 | 1 447 046 | 1 447 008 | 1 416 675 | 7 317 | 23 016 | - |
| *Nov* | | 1 698 569 | 1 698 565 | 1 625 224 | 37 815 | 35 526 | 5 | 1 458 772 | 1 458 734 | 1 433 463 | 7 554 | 17 718 | - |
| *Dec* | | 1 618 605 | 1 618 582 | 1 543 149 | 38 989 | 36 444 | 24 | 1 465 885 | 1 465 849 | 1 440 072 | 7 906 | 18 449 | - |
| **13** *Jan* | | 1 598 211 | 1 598 188 | 1 523 195 | 38 155 | 36 838 | 24 | 1 457 925 | 1 457 889 | 1 430 955 | 7 669 | 19 265 | - |
| *Feb* | | 1 571 505 | 1 571 484 | 1 497 940 | 37 351 | 36 193 | 21 | 1 455 193 | 1 455 157 | 1 428 194 | 7 537 | 19 426 | - |
| *Mar* | | 1 571 964 | 1 571 943 | 1 498 925 | 37 424 | 35 594 | 21 | 1 472 039 | 1 472 003 | 1 444 779 | 7 502 | 19 722 | - |
| *Apr* | P | 1 549 560 | 1 549 552 | 1 475 821 | 36 652 | 37 080 | 9 | 1 448 455 | 1 448 420 | 1 420 886 | 7 410 | 20 124 | - |

See notes at the end of the chapter

## 8. OTHER MONETARY FINANCIAL INSTITUTIONS
## C) Breakdown of assets and liabilities

### 8.25 Loans to/deposits held by general government from/with other MFIs, by sub-sector

*EUR millions*

| | | Loans | | | | | Deposits | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Central Govern-ment | Regional (autono-mous govern ment) | Local govern-ment | Social security funds | Total | Central Govern-ment | Regional (autono-mous govern-ment) | Local govern-ment | Social security funds |
| | | 1=2a5 | 2 | 3 | 4 | 5 | 6=7a10 | 7 | 8 | 9 | 10 |
| **11** | | 89 285 | 3 809 | 52 124 | 33 145 | 206 | 69 717 | 45 738 | 9 055 | 10 735 | 4 189 |
| **12** | | 114 221 | 30 791 | 54 420 | 28 790 | 221 | 69 183 | 42 574 | 10 603 | 11 669 | 4 336 |
| **10** *Q3* | | 76 882 | 3 684 | 40 841 | 32 186 | 171 | 77 171 | 42 761 | 13 918 | 15 334 | 5 144 |
| *Q4* | | 78 583 | 5 086 | 41 276 | 32 017 | 204 | 79 080 | 45 458 | 14 869 | 14 086 | 4 652 |
| **11** *Q1* | | 83 320 | 3 455 | 45 876 | 33 806 | 182 | 88 237 | 57 747 | 12 632 | 12 241 | 5 617 |
| *Q2* | | 86 600 | 3 669 | 48 164 | 34 337 | 430 | 77 815 | 50 512 | 10 548 | 11 444 | 5 311 |
| *Q3* | | 87 404 | 3 698 | 50 148 | 33 372 | 186 | 70 743 | 45 294 | 9 725 | 10 781 | 4 943 |
| *Q4* | | 89 285 | 3 809 | 52 124 | 33 145 | 206 | 69 717 | 45 738 | 9 055 | 10 735 | 4 189 |
| **12** *Q1* | | 92 027 | 3 965 | 53 482 | 34 352 | 227 | 74 253 | 48 884 | 10 569 | 10 053 | 4 746 |
| *Q2* | | 123 230 | 31 015 | 58 702 | 32 927 | 587 | 68 590 | 39 792 | 9 062 | 11 006 | 8 730 |
| *Q3* | | 120 905 | 31 449 | 57 429 | 31 629 | 398 | 74 069 | 48 686 | 7 819 | 11 977 | 5 587 |
| *Q4* | | 114 221 | 30 791 | 54 420 | 28 790 | 221 | 69 183 | 42 574 | 10 603 | 11 669 | 4 336 |
| **13** *Q1* | P | 113 803 | 30 854 | 53 265 | 29 483 | 201 | 88 142 | 58 829 | 11 737 | 11 083 | 6 493 |

## 8. OTHER MONETARY FINACIAL INSTITUTIONS
## C) Breakdown of assets and liabilities

## 8.26 Other MFI Loans to other resident in Spain sectors, by sub-sector.

*EUR million*

| | | Total (a) | Non monetary financial institutions | Insurance corporations and pension founds | Non financial corporations. NPISH and households | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | Total | Non financial corporations | Households | | | | NPISH |
| | | | | | | | Total (b) | House purchase and renovation (c) | Consumer credit | Other (d) | |
| | | 1=2+3+4 | 2 | 3 | 4=5+6+10 | 5 | 6=7+8+9 | 7 | 8 | 9 | 10 |
| **06** | | 1 507 747 | 10 741 | 3 257 | 1 493 748 | 746 908 | 741 136 | 548 739 | 92 082 | 100 315 | 5 704 |
| **07** | | 1 759 158 | 22 034 | 3 707 | 1 733 416 | 892 990 | 834 337 | 623 540 | 103 375 | 107 422 | 6 089 |
| **08** | | 1 871 339 | 30 676 | 8 168 | 1 832 495 | 952 075 | 874 329 | 655 144 | 102 330 | 116 854 | 6 091 |
| **09** | | 1 842 001 | 44 960 | 8 531 | 1 788 510 | 915 105 | 867 882 | 654 566 | 92 391 | 120 925 | 5 523 |
| **10** | | 1 857 404 | 74 936 | 10 128 | 1 772 339 | 895 893 | 870 349 | 662 798 | 82 105 | 125 447 | 6 096 |
| **11** | | 1 797 240 | 82 415 | 17 373 | 1 697 452 | 840 403 | 850 049 | 656 531 | 70 488 | 123 030 | 7 000 |
| **11** | *Nov* | 1 799 385 | 73 800 | 17 308 | 1 708 277 | 849 493 | 852 035 | 652 658 | 70 830 | 128 546 | 6 749 |
| | *Dec* | 1 797 240 | 82 415 | 17 373 | 1 697 452 | 840 403 | 850 049 | 656 531 | 70 488 | 123 030 | 7 000 |
| **12** | *Jan* | 1 783 820 | 81 425 | 15 600 | 1 686 795 | 834 489 | 845 473 | 653 485 | 69 271 | 122 718 | 6 833 |
| | *Feb* | 1 776 875 | 82 825 | 16 541 | 1 677 510 | 829 847 | 840 909 | 650 724 | 67 929 | 122 256 | 6 754 |
| | *Mar* | 1 782 420 | 90 987 | 18 504 | 1 672 930 | 827 456 | 838 832 | 649 716 | 67 421 | 121 695 | 6 642 |
| | *Apr* | 1 764 882 | 81 667 | 16 468 | 1 666 748 | 824 410 | 835 482 | 650 081 | 65 981 | 119 420 | 6 856 |
| | *May* | 1 754 672 | 79 009 | 16 821 | 1 658 843 | 817 945 | 833 054 | 647 360 | 65 672 | 120 022 | 7 844 |
| | *Jun* | 1 758 507 | 86 851 | 17 681 | 1 653 977 | 811 153 | 835 811 | 644 201 | 65 856 | 125 754 | 7 013 |
| | *Jul* | 1 730 657 | 74 860 | 15 883 | 1 639 916 | 803 583 | 829 352 | 643 859 | 65 041 | 120 452 | 6 981 |
| | *Aug* | 1 713 947 | 72 427 | 16 897 | 1 624 625 | 791 892 | 825 731 | 641 479 | 64 124 | 120 128 | 7 002 |
| | *Sep* | 1 717 563 | 80 267 | 16 807 | 1 620 490 | 791 309 | 822 270 | 639 522 | 63 289 | 119 460 | 6 910 |
| | *Oct* | 1 704 184 | 78 607 | 16 260 | 1 609 317 | 782 785 | 819 520 | 636 994 | 62 929 | 119 597 | 7 013 |
| | *Nov* | 1 698 569 | 76 375 | 16 696 | 1 605 500 | 775 412 | 823 115 | 635 094 | 63 691 | 124 329 | 6 973 |
| | *Dec* | 1 618 605 | 73 723 | 15 672 | 1 529 210 | 707 945 | 814 289 | 633 136 | 67 259 | 113 894 | 6 976 |
| **13** | *Jan* | 1 598 211 | 68 497 | 14 999 | 1 514 717 | 698 600 | 809 177 | 629 875 | 65 997 | 113 304 | 6 939 |
| | *Feb* | 1 571 505 | 70 151 | 16 252 | 1 485 102 | 674 082 | 804 178 | 626 967 | 64 427 | 112 784 | 6 841 |
| | *Mar* | 1 571 964 | 77 807 | 16 820 | 1 477 338 | 669 571 | 801 008 | 625 439 | 63 412 | 112 157 | 6 759 |
| | *Apr* P | 1 549 560 | 68 080 | 14 870 | 1 466 611 | 663 391 | 796 459 | 621 865 | 62 117 | 112 476 | 6 761 |

See notes at the end of the chapter

## 8. OTHER MONETARY FINANCIAL INSTITUTIONS
## C) Breakdown of assets and liabilities.

## 8.27 Other MFI loans and credits to households.

*EUR millions*

| | Total (a) | House purchase | | | Other purposes | | | | | | | | | | Memorandum item: House purchase and renovation (g) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total (b) | Residential mortgage loans (b) | Other (b) | Total | Financing of productive activities | Other | | | | | | | | |
| | | | | | | | Total | Secured loans | | By purpose | | | | | |
| | | | | | | | | Residential mortgage loans (c) | Other | House renovation (d) | Consumer credit | | | Other | |
| | | | | | | | | | | | Total 13 (e) | Consume durable (f) | Other | | |
| | 1=2+5 | 2=3+4 | 3 | 4 | 5=6+7 | 6 | 7=8+9 | 8 | 9 | 10 | 11=12+ | 12 | 13 | 14 | 15 |
| **04** | 476 639 | 317 268 | 307 766 | 9 503 | 159 371 | 35 196 | 124 175 | ... | ... | 16 557 | 62 269 | 38 379 | 23 890 | 45 348 | 333 825 |
| **05** | 613 846 | 426 954 | 415 265 | 11 689 | 186 892 | 37 592 | 149 299 | 25 834 | 123 466 | 21 734 | 77 126 | 45 928 | 31 198 | 50 440 | 448 687 |
| **06** | 741 136 | 523 595 | 509 144 | 14 451 | 217 541 | 40 842 | 176 699 | 35 392 | 141 307 | 25 144 | 92 082 | 51 461 | 40 621 | 59 473 | 548 739 |
| **07** | 834 337 | 595 929 | 580 722 | 15 207 | 238 408 | 45 088 | 193 321 | 40 739 | 152 582 | 27 611 | 103 375 | 56 576 | 46 799 | 62 334 | 623 540 |
| **08** | 874 329 | 626 620 | 611 483 | 15 137 | 247 709 | 54 917 | 192 792 | 44 205 | 148 587 | 28 525 | 102 330 | 54 176 | 48 154 | 61 937 | 655 144 |
| **09** *Q3* | 867 204 | 622 122 | 609 395 | 12 728 | 245 082 | 57 055 | 188 027 | 47 618 | 140 409 | 30 312 | 95 999 | 49 840 | 46 159 | 61 716 | 652 434 |
| *Q4* | 867 882 | 624 755 | 611 813 | 12 942 | 243 127 | 53 943 | 189 184 | 48 566 | 140 618 | 29 811 | 92 391 | 49 273 | 43 118 | 66 983 | 654 566 |
| **10** *Q1* | 864 804 | 625 856 | 612 985 | 12 872 | 238 948 | 53 562 | 185 386 | 48 076 | 137 310 | 29 617 | 89 392 | 47 716 | 41 676 | 66 376 | 655 473 |
| *Q2* | 879 568 | 630 104 | 618 055 | 12 049 | 249 463 | 58 108 | 191 355 | 50 378 | 140 977 | 30 332 | 88 147 | 44 712 | 43 435 | 72 876 | 660 436 |
| *Q3* | 867 868 | 628 696 | 616 401 | 12 295 | 239 172 | 57 151 | 182 021 | 54 621 | 127 401 | 30 537 | 84 041 | 40 259 | 43 782 | 67 443 | 659 232 |
| *Q4* | 870 349 | 632 449 | 620 433 | 12 016 | 237 900 | 57 568 | 180 332 | 51 493 | 128 839 | 30 348 | 82 105 | 42 068 | 40 037 | 67 879 | 662 798 |
| **11** *Q1* | 861 311 | 628 138 | 614 447 | 13 692 | 233 173 | 57 283 | 175 891 | 50 570 | 125 321 | 29 995 | 79 223 | 41 073 | 38 151 | 66 672 | 658 133 |
| *Q2* | 863 821 | 628 377 | 615 907 | 12 470 | 235 444 | 58 764 | 176 681 | 48 789 | 127 891 | 30 622 | 74 782 | 40 201 | 34 580 | 71 277 | 658 999 |
| *Q3* | 851 968 | 625 101 | 612 810 | 12 291 | 226 867 | 57 414 | 169 453 | 48 638 | 120 815 | 30 625 | 71 814 | 38 478 | 33 336 | 67 014 | 655 726 |
| *Q4* | 850 049 | 626 550 | 612 657 | 13 893 | 223 420 | 56 619 | 166 802 | 48 364 | 118 438 | 29 902 | 70 488 | 37 686 | 32 802 | 66 411 | 656 531 |
| **12** *Q1* | 838 832 | 620 182 | 608 763 | 11 419 | 218 651 | 56 391 | 162 260 | 52 202 | 110 057 | 29 534 | 67 421 | 35 835 | 31 586 | 65 304 | 649 716 |
| *Q2* | 835 811 | 614 707 | 603 717 | 10 991 | 221 104 | 55 896 | 165 208 | 51 389 | 113 819 | 29 493 | 65 856 | 34 726 | 31 130 | 69 858 | 644 201 |
| *Q3* | 822 270 | 610 943 | 597 181 | 13 762 | 211 328 | 54 415 | 156 913 | 51 460 | 105 452 | 28 579 | 63 289 | 31 953 | 31 336 | 65 045 | 639 522 |
| *Q4* | 814 651 | 605 070 | 594 007 | 11 063 | 209 374 | 58 946 | 150 428 | 49 175 | 101 252 | 28 081 | 67 177 | 32 906 | 34 271 | 55 169 | 633 359 |

See notes at the end of the chapter

## 8. OTHER MONETARY FINANCIAL INSTITUTIONS
## C) Breakdown of asset and liabilities

### 8.28 Deposits held by other residents and other general government in the euro area with other MFIs, by sub-sector

*Millones de euros*

| | Total | Residents in Spain | | | | | | | | | Residents in Other MUM | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Other General Government | Portfolio investment except MMF | Other non monetary financial institutions | of wich: Asset Securitisation funds | Insurance corporation and pension funds | Non-financial corporation | NPISH | Households | Total | of wich: Central counterparties |
| | 1=2+11 | 2=3a5+7a10 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| **07** | 1 463 767 | 1 430 674 | 48 489 | 49 740 | 475 622 | ... | 44 554 | 204 140 | 16 031 | 592 099 | 33 093 | ... |
| **08** | 1 656 964 | 1 620 604 | 40 386 | 40 709 | 592 258 | ... | 54 706 | 212 782 | 18 451 | 661 312 | 36 360 | ... |
| **09** | 1 686 026 | 1 649 435 | 37 675 | 35 583 | 603 307 | ... | 53 148 | 215 636 | 16 738 | 687 348 | 36 591 | ... |
| **10** | 1 730 189 | 1 682 059 | 33 622 | 30 358 | 617 544 | 445 422 | 54 163 | 219 083 | 16 676 | 710 613 | 48 131 | 5 854 |
| **11** | 1 679 410 | 1 604 598 | 23 979 | 28 449 | 575 346 | 418 012 | 52 673 | 197 473 | 16 206 | 710 472 | 74 812 | 39 964 |
| **12** | 1 521 934 | 1 492 458 | 26 609 | 21 491 | 469 182 | 328 154 | 52 574 | 190 966 | 14 698 | 716 939 | 29 476 | 4 172 |
| **11** *Nov* | 1 683 135 | 1 600 518 | 30 447 | 27 715 | 573 091 | 413 010 | 52 505 | 196 229 | 15 988 | 704 543 | 82 618 | 46 896 |
| *Dec* | 1 679 410 | 1 604 598 | 23 979 | 28 449 | 575 346 | 418 012 | 52 673 | 197 473 | 16 206 | 710 472 | 74 812 | 39 964 |
| **12** *Jan* | 1 658 695 | 1 574 829 | 23 701 | 29 484 | 564 181 | 400 880 | 50 510 | 189 213 | 15 791 | 701 949 | 83 866 | 42 671 |
| *Feb* | 1 653 026 | 1 575 058 | 24 136 | 30 678 | 558 907 | 394 059 | 53 220 | 190 726 | 15 472 | 701 921 | 77 968 | 40 060 |
| *Mar* | 1 656 174 | 1 590 144 | 25 368 | 32 287 | 567 079 | 402 951 | 54 500 | 191 192 | 15 305 | 704 413 | 66 030 | 30 316 |
| *Apr* | 1 624 611 | 1 553 830 | 24 937 | 31 760 | 548 641 | 391 463 | 52 642 | 182 697 | 15 040 | 698 114 | 70 781 | 36 154 |
| *May* | 1 591 453 | 1 543 569 | 26 397 | 29 500 | 539 702 | 393 531 | 51 339 | 186 633 | 15 130 | 694 867 | 47 884 | 18 015 |
| *Jun* | 1 582 848 | 1 542 924 | 28 797 | 28 769 | 525 062 | 381 371 | 50 310 | 190 510 | 15 055 | 704 420 | 39 924 | 12 474 |
| *Jul* | 1 509 198 | 1 473 927 | 25 751 | 28 324 | 485 934 | 355 316 | 49 421 | 175 446 | 14 346 | 694 705 | 35 271 | 8 507 |
| *Aug* | 1 491 591 | 1 458 381 | 24 297 | 26 574 | 473 090 | 353 626 | 49 415 | 178 533 | 14 312 | 692 160 | 33 210 | 7 204 |
| *Sep* | 1 505 033 | 1 473 919 | 25 384 | 21 725 | 488 539 | 353 321 | 50 215 | 180 393 | 14 359 | 693 305 | 31 113 | 5 000 |
| *Oct* | 1 504 419 | 1 474 746 | 27 738 | 22 258 | 489 737 | 350 969 | 49 432 | 174 659 | 14 333 | 696 589 | 29 673 | 4 472 |
| *Nov* | 1 517 644 | 1 486 422 | 27 687 | 21 826 | 483 057 | 345 719 | 51 199 | 180 790 | 14 530 | 707 333 | 31 223 | 5 013 |
| *Dec* | 1 521 934 | 1 492 458 | 26 609 | 21 491 | 469 182 | 328 154 | 52 574 | 190 966 | 14 698 | 716 939 | 29 476 | 4 172 |
| **13** *Jan* | 1 520 444 | 1 486 292 | 28 403 | 25 202 | 458 649 | 323 343 | 53 224 | 188 124 | 15 034 | 717 657 | 34 152 | 9 642 |
| *Feb* | 1 523 336 | 1 484 062 | 28 904 | 26 108 | 449 416 | 314 735 | 52 581 | 191 838 | 15 141 | 720 074 | 39 274 | 11 398 |
| *Mar* | 1 540 604 | 1 501 317 | 29 313 | 26 219 | 455 922 | 309 743 | 53 673 | 196 036 | 15 469 | 724 686 | 39 288 | 10 876 |
| *Apr* | P1 517 567 | 1 477 849 | 29 429 | 27 818 | 438 223 | 306 282 | 53 515 | 192 168 | 15 241 | 721 456 | 39 718 | 10 691 |

## 8. OTHER MONETARY FINANCIAL INSTITUTIONS
## C) Breakdown of asset and liabilities

### 8.29 Deposits held by non-financial corporations, households and NPISH resident in Spain, by type

*EUR millions*

| | Non-financial corporation, NPISH and households | | | | | NPISH and Households | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | Total | Overnight deposits | Redeemable at notice (a) | With agreed maturity deposits | Repos | Total | Overnight deposits | Redeemable at notice (a) | With agreed maturity deposits | Repos |
| | 1=2a5 | 2 | 3 | 4 | 5 | 6=7a10 | 7 | 8 | 9 | 10 |
| **07** | 812 269 | 398 424 | 19 | 394 617 | 19 209 | 608 130 | 275 382 | 0 | 328 041 | 4 707 |
| **08** | 892 545 | 381 706 | 20 | 490 698 | 20 121 | 679 763 | 267 914 | - | 407 405 | 4 444 |
| **09** | 919 722 | 422 150 | 26 | 484 275 | 13 272 | 704 086 | 308 980 | - | 393 296 | 1 811 |
| **10** | 946 372 | 421 506 | 37 | 515 248 | 9 581 | 727 289 | 307 291 | - | 418 762 | 1 235 |
| **11** | 924 151 | 413 803 | 45 | 503 538 | 6 765 | 726 678 | 307 626 | - | 417 557 | 1 495 |
| **12** | 922 638 | 413 485 | 42 | 502 447 | 6 664 | 731 673 | 307 547 | - | 422 597 | 1 530 |
| **11** *Nov* | 916 760 | 405 932 | 45 | 504 869 | 5 915 | 720 531 | 300 340 | - | 418 947 | 1 244 |
| *Dec* | 924 151 | 413 803 | 45 | 503 538 | 6 765 | 726 678 | 307 626 | - | 417 557 | 1 495 |
| **12** *Jan* | 906 954 | 399 863 | 45 | 500 812 | 6 233 | 717 740 | 299 213 | - | 417 115 | 1 412 |
| *Feb* | 908 119 | 398 535 | 46 | 503 447 | 6 091 | 717 393 | 297 292 | - | 418 567 | 1 535 |
| *Mar* | 910 911 | 403 848 | 46 | 500 772 | 6 245 | 719 718 | 300 748 | - | 417 422 | 1 549 |
| *Apr* | 895 851 | 395 334 | 46 | 494 593 | 5 878 | 713 154 | 297 793 | - | 413 875 | 1 487 |
| *May* | 896 631 | 405 051 | 45 | 486 190 | 5 345 | 709 998 | 301 096 | - | 407 662 | 1 240 |
| *Jun* | 909 986 | 423 850 | 45 | 480 417 | 5 674 | 719 476 | 315 563 | - | 402 704 | 1 208 |
| *Jul* | 884 497 | 405 779 | 44 | 473 123 | 5 550 | 709 050 | 308 312 | - | 399 206 | 1 532 |
| *Aug* | 885 032 | 406 848 | 43 | 472 312 | 5 829 | 706 498 | 306 849 | - | 398 058 | 1 592 |
| *Sep* | 888 096 | 407 102 | 42 | 474 809 | 6 144 | 707 703 | 305 811 | - | 400 471 | 1 422 |
| *Oct* | 885 619 | 397 440 | 42 | 481 799 | 6 339 | 710 961 | 301 303 | - | 408 151 | 1 507 |
| *Nov* | 902 691 | 405 890 | 42 | 490 505 | 6 254 | 721 900 | 305 818 | - | 414 509 | 1 573 |
| *Dec* | 922 638 | 413 485 | 42 | 502 447 | 6 664 | 731 673 | 307 547 | - | 422 597 | 1 530 |
| **13** *Jan* | 920 851 | 404 381 | 42 | 508 367 | 8 061 | 732 726 | 303 586 | - | 427 831 | 1 309 |
| *Feb* | 927 089 | 409 205 | 42 | 510 837 | 7 005 | 735 250 | 305 493 | - | 428 724 | 1 033 |
| *Mar* | 936 225 | 420 330 | 42 | 510 294 | 5 559 | 740 190 | 311 979 | - | 427 399 | 813 |
| *Apr* P | 928 900 | 415 426 | 42 | 507 664 | 5 767 | 736 732 | 309 848 | - | 426 094 | 790 |

See notes at the end of the chapter

## 8.30 Breakdown of deposits held by non-financial corporations, households and NPISH residents in Spain, by type

*EUR millions*

| | Non-financial corporations | | | | | Households | | | | | NPISH | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Total | Overnight deposits | Redeemable at notice (a) | With agreed maturity | Repos | Total | Overnight deposits | Redeemable at notice (a) | With agreed maturity | Repos | Total | Overnight deposits | Redeemable at notice (a) | With agreed maturity | Repos |
| | 1=2a5 | 2 | 3 | 4 | 5 | 6=7a10 | 7 | 8 | 9 | 10 | 11=12A | 12 | 13 | 14 | 15 |
| **07** | 204 140 | 123 042 | 19 | 66 576 | 14 502 | 592 099 | 265 895 | 0 | 322 324 | 3 880 | 16 031 | 9 486 | - | 5 718 | 827 |
| **08** | 212 782 | 113 792 | 20 | 83 294 | 15 677 | 661 312 | 257 599 | - | 400 200 | 3 512 | 18 451 | 10 315 | - | 7 204 | 932 |
| **09** | 215 636 | 113 170 | 26 | 90 979 | 11 461 | 687 348 | 299 508 | - | 386 351 | 1 489 | 16 738 | 9 472 | - | 6 945 | 321 |
| **10** | 219 083 | 114 215 | 37 | 96 485 | 8 346 | 710 613 | 298 097 | - | 411 459 | 1 056 | 16 676 | 9 193 | - | 7 303 | 179 |
| **11** | 197 473 | 106 177 | 45 | 85 981 | 5 270 | 710 472 | 298 854 | - | 410 430 | 1 188 | 16 206 | 8 772 | - | 7 127 | 307 |
| **12** | 190 966 | 105 939 | 42 | 79 851 | 5 134 | 716 939 | 299 586 | - | 416 041 | 1 311 | 14 698 | 7 924 | - | 6 555 | 219 |
| **11** *Nov* | 196 229 | 105 592 | 45 | 85 922 | 4 670 | 704 543 | 291 865 | - | 411 676 | 1 003 | 15 988 | 8 475 | - | 7 272 | 241 |
| *Dec* | 197 473 | 106 177 | 45 | 85 981 | 5 270 | 710 472 | 298 854 | - | 410 430 | 1 188 | 16 206 | 8 772 | - | 7 127 | 307 |
| **12** *Jan* | 189 213 | 100 650 | 45 | 83 697 | 4 821 | 701 949 | 290 680 | - | 410 097 | 1 172 | 15 791 | 8 534 | - | 7 018 | 240 |
| *Feb* | 190 726 | 101 243 | 46 | 84 879 | 4 557 | 701 921 | 288 963 | - | 411 601 | 1 357 | 15 472 | 8 329 | - | 6 966 | 178 |
| *Mar* | 191 192 | 103 100 | 46 | 83 350 | 4 696 | 704 413 | 292 521 | - | 410 463 | 1 429 | 15 305 | 8 227 | - | 6 959 | 120 |
| *Apr* | 182 697 | 97 541 | 46 | 80 719 | 4 391 | 698 114 | 289 714 | - | 407 032 | 1 368 | 15 040 | 8 079 | - | 6 842 | 119 |
| *May* | 186 633 | 103 954 | 45 | 78 529 | 4 105 | 694 867 | 292 813 | - | 400 938 | 1 116 | 15 130 | 8 283 | - | 6 723 | 124 |
| *Jun* | 190 510 | 108 288 | 45 | 77 712 | 4 466 | 704 420 | 307 182 | - | 396 167 | 1 071 | 15 055 | 8 381 | - | 6 537 | 137 |
| *Jul* | 175 446 | 97 467 | 44 | 73 917 | 4 018 | 694 705 | 300 418 | - | 392 897 | 1 390 | 14 346 | 7 894 | - | 6 309 | 142 |
| *Aug* | 178 533 | 99 999 | 43 | 74 254 | 4 237 | 692 160 | 298 935 | - | 391 772 | 1 453 | 14 312 | 7 887 | - | 6 286 | 139 |
| *Sep* | 180 393 | 101 291 | 42 | 74 338 | 4 721 | 693 305 | 297 894 | - | 394 144 | 1 267 | 14 359 | 7 877 | - | 6 327 | 155 |
| *Oct* | 174 659 | 96 137 | 42 | 73 648 | 4 832 | 696 589 | 293 436 | - | 401 814 | 1 340 | 14 333 | 7 829 | - | 6 337 | 167 |
| *Nov* | 180 790 | 100 072 | 42 | 75 995 | 4 681 | 707 333 | 297 932 | - | 408 017 | 1 384 | 14 530 | 7 849 | - | 6 492 | 190 |
| *Dec* | 190 966 | 105 939 | 42 | 79 851 | 5 134 | 716 939 | 299 586 | - | 416 041 | 1 311 | 14 698 | 7 924 | - | 6 555 | 219 |
| **13** *Jan* | 188 124 | 100 795 | 42 | 80 536 | 6 751 | 717 657 | 295 350 | - | 421 169 | 1 138 | 15 034 | 8 200 | - | 6 662 | 172 |
| *Feb* | 191 838 | 103 712 | 42 | 82 113 | 5 971 | 720 074 | 297 447 | - | 421 754 | 873 | 15 141 | 8 010 | - | 6 970 | 160 |
| *Mar* | 196 036 | 108 351 | 42 | 82 896 | 4 747 | 724 686 | 303 806 | - | 420 211 | 669 | 15 469 | 8 137 | - | 7 188 | 144 |
| *Apr* P | 192 168 | 105 579 | 42 | 81 570 | 4 977 | 721 456 | 301 982 | - | 418 818 | 655 | 15 241 | 7 831 | - | 7 276 | 135 |

See notes at the end of the chapter

**8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS**
**C) Detalles del activo y del pasivo obtenidos de los estados estadístico-contables de la zona del euro**

**8.31 Detalle por países de los principales activos y pasivos**

*Datos referidos a Marzo de 2013*

*Millones de euros*

| | Activo/Assets | | | | | | Pasivo/Liabilities | | |
|---|---|---|---|---|---|---|---|---|---|
| | Préstamos y créditos a IFMs/ *Loans to MFIs* | Préstamos y créditos a otros sectores/ *Loans to other sectors* | Valores distintos de acciones y participaciones de IFMs/ *MFIs' securities other than shares* | Valores distintos de acciones y participaciones de otros sectores/ *Other sectors' securities other than shares* | Participaciones en FMM/ *Money market fund shares/ units* | Acciones y participaciones/ *Shares and other equity* | Depósitos de IFMs/ *MFIs' deposits* | Depósitos de otros sectores/ *Other sectors' deposits* | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | |
| **ESPAÑA** | **241 584** | **1 685 768** | **77 428** | **520 284** | **0** | **169 222** | **491 317** | **1 560 145** | **SPAIN** |
| **OTROS PAISES DE LA UEM** | **55 878** | **28 792** | **6 948** | **62 626** | **-** | **23 147** | **142 701** | **43 571** | **OTHER EURO AREA COUNTRIES** |
| Alemania | 4 620 | 10 437 | 614 | 1 678 | - | 2 421 | 33 644 | 14 905 | Germany |
| Austria | 46 | 129 | 184 | 115 | - | 1 311 | 749 | 73 | Austria |
| Bélgica | 8 341 | 575 | 16 | 614 | - | 1 249 | 7 721 | 1 414 | Belgium |
| Finlandia | 1 188 | 34 | 20 | 91 | - | 24 | 23 | 39 | Finland |
| Francia | 17 343 | 3 045 | 3 309 | 3 465 | - | 430 | 79 281 | 12 240 | France |
| Grecia | 364 | 261 | - | 53 | - | 0 | 23 | 111 | Greece |
| Holanda | 2 085 | 6 890 | 598 | 4 854 | - | 12 946 | 6 009 | 6 080 | Netherlands |
| Irlanda | 201 | 1 450 | 260 | 3 762 | - | 337 | 1 375 | 4 182 | Ireland |
| Italia | 10 427 | 528 | 956 | 7 002 | - | 866 | 4 124 | 1 211 | Italy |
| Luxemburgo | 650 | 2 093 | 47 | 524 | - | 752 | 1 524 | 1 924 | Luxembourg |
| Portugal | 10 612 | 3 075 | 944 | 2 242 | - | 2 810 | 8 067 | 1 324 | Portugal |
| Eslovenia | 0 | 31 | 1 | 0 | - | - | 0 | 1 | Slovenia |
| Chipre | 0 | 126 | - | - | - | - | 1 | 10 | Cyprus |
| Malta | 0 | 89 | - | - | - | - | 158 | 38 | Malta |
| Eslovaquia | 1 | 24 | - | - | - | - | - | 10 | Slovaquia |
| Estonia | - | 8 | - | - | - | - | - | 8 | Estonia |
| **OTROS PAISES DE LA UE** | **91 133** | **14 456** | **4 924** | **1 416** | **-** | **20 004** | **114 903** | **9 418** | **OTHER EU COUNTRIES** |
| Dinamarca | 479 | 56 | 22 | -1 | - | 1 | 150 | 175 | Denmark |
| Reino Unido | 90 345 | 13 358 | 4 632 | 1 027 | - | 15 740 | 114 113 | 8 941 | United Kingdom |
| Suecia | 42 | 171 | 270 | 143 | - | 53 | 329 | 170 | Sweden |
| RESTO | 267 | 872 | - | 247 | - | 4 211 | 311 | 132 | REST |
| **RESTO DEL MUNDO EXCLUÍDA LA UE** | **19 745** | **24 036** | **1 739** | **9 850** | **-** | **47 222** | **21 383** | **43 330** | **REST OF THE WORLD, EXCLUDING EU** |
| **TOTAL** | **408 339** | **1 753 052** | **91 040** | **594 175** | **0** | **259 596** | **770 304** | **1 656 463** | **TOTAL** |

*March 2013 Data*

**8.31 Main assets and liabilities of other MFIS, by country**

*EUR millions*

**8.OTHER MONETARY FINANCIAL INSTITUTIONS**
**C) Assets and liabilities figures obtained from the euro area statistical returns**

## 8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
### C) Detalles del activo y del pasivo obtenidos de los estados estadístico-contables de la zona del euro

## 8.32 Detalle por monedas de los principales activos y pasivos

*Datos referidos a Marzo de 2013*

*Millones de euros*

| | Total/ *Total* | Euros/ *Euros* | Resto de monedas/*Other currencies* | | | | | |
|---|---|---|---|---|---|---|---|---|
| | | | Resto de monedas UE (no UME)/ *Other UE currencies* | $ USA/ *USD* | Yenes/ *JPY* | Francos suizos/ *SFR* | Otras monedas/ *Remaining currencies* | |
| | 1= 2 a 7 | 2 | 3 | 4 | 5 | 6 | 7 | |
| **POSICION FRENTE A RESIDENTES EN ESPAÑA** | | | | | | | | **POSITION VIS-A-VIS RESIDENTS IN SPAIN** |
| **ACTIVO** | | | | | | | | **ASSETS** |
| Préstamos y créditos a otros sectores | 1 685 768 | 1 670 456 | 1 028 | 5 865 | 6 530 | 1 741 | 149 | Loans to other sectors |
| Valores dist.de accio.y partic.de IFM | 77 428 | 77 064 | 342 | 18 | - | 4 | - | MFIs' holdings of securities other than shares |
| Valores distintos de acciones y participaciones de otros sectores | 520 284 | 515 560 | 2 374 | 2 345 | - | 4 | - | Other sectors' holdings of securities other than shares |
| **PASIVO** | | | | | | | | **LIABILITIES** |
| Depósitos de IFM | 491 317 | 485 972 | 122 | 4 992 | 106 | 79 | 48 | MFIs' deposits |
| Depósitos de otros sectores | 1 560 145 | 1 529 148 | 5 838 | 23 826 | 295 | 257 | 781 | Other sectors' deposits |
| **POSICION FRENTE A RESIDENTES EN PAISES UEM (SIN INCLUIR ESPAÑA)** | | | | | | | | **POSITION VIS-A-VIS OTHER EURO AREA COUNTRIES (EXCLUDING SPAIN)** |
| **ACTIVO** | | | | | | | | **ASSETS** |
| Préstamos y créditos a otros sectores | 28 792 | 24 980 | 133 | 3 597 | 5 | 6 | 70 | Loans to other sectors |
| Valores dist.de accio.y partic.de IFM | 6 948 | 6 799 | 86 | 26 | - | - | 37 | MFIs' holdings of securities other than shares |
| Valores distintos de acciones y participaciones de otros sectores | 62 626 | 61 117 | 17 | 922 | - | - | 570 | Other sectors' holdings of securities other than shares |
| **PASIVO** | | | | | | | | **LIABILITIES** |
| Depósitos de IFM | 142 701 | 133 380 | 490 | 8 434 | 177 | 79 | 141 | MFIs' deposits |
| Depósitos de otros sectores | 43 571 | 40 550 | 61 | 2 911 | 3 | 10 | 36 | Other sectors' deposits |
| **POSICION FRENTE A RESIDENTES EN EL RESTO DEL MUNDO** | | | | | | | | **POSITION VIS-A-VIS REST OF THE WORLD** |
| **ACTIVO** | | | | | | | | **ASSETS** |
| Préstamos y créditos a IFM | 110 878 | 92 915 | 2 872 | 12 236 | 376 | 581 | 1 898 | Loans to MFIs |
| Préstamos y créditos a otros sectores | 38 492 | 19 308 | 3 050 | 14 078 | 67 | 134 | 1 855 | Loans to other sectors |
| Valores dist.de accio.y partic.de IFM | 6 717 | 5 310 | 344 | 1 050 | - | 1 | 11 | MFIs' holdings of securities other than shares |
| Valores distintos de acciones y participaciones de otros sectores | 11 303 | 2 399 | 180 | 2 080 | - | - | 6 645 | Other sectors' holdings of securities other than shares |
| **PASIVO** | | | | | | | | **LIABILITIES** |
| Depósitos de IFM | 136 286 | 114 745 | 2 493 | 17 180 | 1 109 | 358 | 401 | MFIs' deposits |
| Depósitos de otros sectores | 52 748 | 42 327 | 1 775 | 8 409 | 11 | 63 | 163 | Other sectors' deposits |
| **POSICION FRENTE A UNIDADES NO CLASIFICADAS POR RESIDENCIA** | | | | | | | | **POSITION VIS-A-VIS UNITS NOT CLASSIFIED BY RESIDENCE** |
| **PASIVO** | | | | | | | | **LIABILITIES** |
| Valores emitidos distintos de accio.y partic. | 376 463 | 364 889 | 640 | 6 722 | 1 280 | 1 288 | 1 645 | Debt securities issued |

*March 2013 Data*

*Euro millions*

## 8.32 Main assets and liabilities of other MFIS, by currency

## 8.OTHER MONETARY FINANCIAL INSTITUTIONS
### C) Assets and liabilities figures obtained from the euro area statistical returns

## 8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
## D) Balances de los componentes de OIFM

## 8.D Balance de las entidades de crédito. Detalle por entidades

*Datos referidos a Abril de 2013*

*Millones de euros*

| | ACTIVO | Entidades de crédito/ *Credit institutions* (8.41 a/ to 8.44) B=C+D+E | Entidades de depósito/ *Deposit institutions* (8.51 a/ to 8.54) C | EFC/ *SCI* (8.81 a/ to 8.84) D | Instituto de Crédito Oficial/ *Official Credit Institute* E | | ASSETS |
|---|---|---|---|---|---|---|---|
| **1** | **A. RESIDENTES EN ESPAÑA** | **2 659 305** | **2 491 414** | **42 214** | **125 677** | **1** | **A. DOMESTIC** |
| **2** | **2. Préstamos y créditos** | **1 899 055** | **1 762 381** | **40 696** | **95 979** | **2** | **2. Loans** |
| 3 | 2e. Del cual: euros | 1 882 727 | 1 747 120 | 40 675 | 94 931 | 3 | 2e. Of which: euro |
| *4* | *IFM* | *236 196* | *190 003* | *2 921* | *43 273* | *4* | *MFIs* |
| 5 | 2e. Del cual: euros | 234 263 | 188 294 | 2 921 | 43 048 | 5 | 2e. Of which: euro |
| *6* | *Administraciones Públicas* | *113 307* | *96 557* | *1 123* | *15 626* | *6* | *General government* |
| 7 | 2e. Del cual: euros | 113 307 | 96 557 | 1 123 | 15 626 | 7 | 2e. Of which: euro |
| *8* | *Otros residentes* | *1 549 552* | *1 475 821* | *36 652* | *37 080* | *8* | *Other residents* |
| 9 | 2e. Del cual: euros | 1 535 157 | 1 462 269 | 36 631 | 36 257 | 9 | 2e. Of which: euro |
| **10** | **3. Valores distintos de acciones y participaciones** | **588 570** | **557 659** | **1 433** | **29 478** | **10** | **3. Securities other than shares** |
| 11 | 3e. Del cual: euros | 583 563 | 552 652 | 1 433 | 29 478 | 11 | 3e. Of which: euro |
| *12* | *IFM* | *75 849* | *74 047* | *91* | *1 711* | *12* | *MFIs* |
| 13 | 3e. Del cual: euros | 75 484 | 73 682 | 91 | 1 711 | 13 | 3e. Of which: euro |
| *14* | *Administraciones Públicas* | *269 771* | *245 960* | - | *23 811* | *14* | *General government* |
| 15 | 3e. Del cual: euros | 269 675 | 245 864 | - | 23 811 | 15 | 3e. Of which: euro |
| *16* | *Otros residentes* | *242 950* | *237 652* | *1 342* | *3 956* | *16* | *Other residents* |
| 17 | 3e. Del cual: euros | 238 405 | 233 106 | 1 342 | 3 956 | 17 | 3e. Of which: euro |
| **18** | **4. Participaciones en FMM** | **0** | **0** | **-** | **-** | **18** | **4. Money market fund shares/units** |
| *19* | *IFM* | *0* | *0* | - | - | *19* | *MFIs* |
| 20 | 4e. Del cual: euros | 0 | 0 | - | - | 20 | 4e. Of which euro |
| **21** | **5. Acciones y participaciones** | **171 680** | **171 374** | **86** | **220** | **21** | **5. Shares and other equity** |
| *22* | *IFM* | *56 506* | *56 506* | *0* | - | *22* | *MFIs* |
| *23* | *Otros residentes* | *115 174* | *114 869* | *86* | *220* | *23* | *Other residents* |
| **24** | **B. RESIDENTES EN OTROS PAISES DE LA ZONA DEL EURO** | **174 168** | **171 225** | **2 562** | **381** | **24** | **B. OTHER EURO AREA COUNTRIES** |
| **25** | **2. Préstamos y créditos** | **84 017** | **81 124** | **2 549** | **345** | **25** | **2. Loans** |
| 26 | 2e. Del cual: euros | 76 495 | 73 689 | 2 533 | 274 | 26 | 2e. Of which: euro |
| *27* | *IFM* | *54 515* | *52 346* | *2 168* | *0* | *27* | *MFIs* |
| 28 | 2e. Del cual: euros | 50 910 | 48 758 | 2 152 | 0 | 28 | 2e. Of which: euro |
| *29* | *Administraciones Públicas* | *28* | *28* | - | - | *29* | *General government* |
| 30 | 2e. Del cual: euros | 28 | 28 | - | - | 30 | 2e. Of which: euro |
| *31* | *Otros residentes* | *29 475* | *28 750* | *380* | *345* | *31* | *Other residents* |
| **32** | **3. Valores distintos de acciones y participaciones** | **66 169** | **66 169** | **0** | **-** | **32** | **3. Securities other than shares** |
| 33 | 3e. Del cual: euros | 64 578 | 64 578 | 0 | - | 33 | 3e. Of which: euro |
| *34* | *IFM* | *6 353* | *6 353* | - | - | *34* | *MFIs* |
| 35 | 3e. Del cual: euros | 6 213 | 6 213 | - | - | 35 | 3e. Of which: euro |
| *36* | *Administraciones Públicas* | *10 542* | *10 542* | - | - | *36* | *General government* |
| 37 | 3e. Del cual: euros | 10 436 | 10 436 | - | - | 37 | 3e. Of which: euro |
| *38* | *Otros residentes* | *49 274* | *49 274* | *0* | - | *38* | *Other residents* |
| 39 | 3e. Del cual: euros | 47 929 | 47 929 | 0 | - | 39 | 3e. Of which: euro |
| **40** | **4. Participaciones en FMM** | **-** | **-** | **-** | **-** | **40** | **4. Money market fund shares/units** |
| *41* | *IFM* | - | - | - | - | *41* | *MFIs* |
| 42 | 4e. Del cual: euros | - | - | - | - | 42 | 4e. Of which euro |
| **43** | **5. Acciones y participaciones** | **23 981** | **23 932** | **13** | **36** | **43** | **5. Shares and other equity** |
| *44* | *IFM* | *5 688* | *5 653* | - | *36* | *44* | *MFIs* |
| *45* | *Otros residentes* | *18 293* | *18 279* | *13* | *0* | *45* | *Other residents* |

*April 2013 data*

*EUR millions*

## 8.D Balance sheet of credit institutions by institutional grouping

## 8. OTHER MONETARY FINANCIAL INSTITUTIONS
## D) Balance sheet of the institutional groupings of other MFIs

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

## 8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
## D) Balances de los componentes de OIFM

## 8.D Balance de las entidades de crédito. Detalle por entidades

*Datos referidos a Abril de 2013*

*Millones de euros*

| | ACTIVO (continuación) | Entidades de crédito/ *Credit institutions* (8.41 a/ to 8.44) B=C+D+E | Entidades de depósito/ *Deposit institutions* (8.51 a/ to 8.54) C | EFC *SCI* (8.81 a/ to 8.84) D | Instituto de Crédito Oficial/ *Official Credit Institute* E | | ASSETS (continued) |
|---|---|---|---|---|---|---|---|
| **46** | **C. RESTO DEL MUNDO** | **232 515** | **230 141** | **1 226** | **1 148** | **46** | **C. REST OF THE WORLD** |
| **47** | **2. Préstamos y créditos** | **148 256** | **145 884** | **1 226** | **1 145** | **47** | **2. Loans** |
| 48 | 2e. Del cual: euros | 111 705 | 110 838 | 817 | 49 | 48 | 2e. Of which: euro |
| **49** | **3. Valores distintos de acciones y participaciones** | **17 030** | **17 030** | **-** | **-** | **49** | **3. Securities other than shares** |
| 50 | 3e. Del cual: euros | ... | ... | ... | ... | 50 | 3e. Of which: euro |
| **51** | **5. Acciones y participaciones** | **67 229** | **67 226** | **-** | **3** | **51** | **5. Shares and other equity** |
| 52 | 5e. Del cual: euros | - | - | - | - | 52 | 5e. Of which: euro |
| **53** | **D. SIN CLASIFICAR** | **422 125** | **415 082** | **2 554** | **167** | **53** | **D. UNCLASSIFIED** |
| **54** | **1. Efectivo (todas las monedas)** | **6 525** | **6 525** | **0** | **0** | **54** | **1. Cash (all currencies)** |
| 55 | 1e. Del cual: euros | 6 365 | 6 365 | 0 | 0 | 55 | 1e. Of which: euro |
| **56** | **6. Activo fijo** | **51 387** | **50 264** | **956** | **167** | **56** | **6. Fixed assets** |
| **57** | **7. Otros activos** | **364 212** | **358 293** | **1 598** | **4 321** | **57** | **7. Remaining assets** |
| 58 | 7e. Del cual: euros | ... | ... | ... | ... | 58 | 7e. Of which: euro |
| **59** | **TOTAL ACTIVO.** | **3 488 112** | **3 307 862** | **48 557** | **131 694** | **59** | **TOTAL ASSETS** |
| **60** | **e Euros** | **...** | **...** | **...** | **...** | **60** | **e Euro** |
| **61** | **x Monedas distintas del euro** | **...** | **...** | **...** | **...** | **61** | **x Other currencies** |
| **62** | **s/c Sin clasificar por monedas** | **415 599** | **408 557** | **2 554** | **4 488** | **62** | **n/c Not classified by currency** |

*April 2013 data*

*EUR millions*

**8.D Balance sheet of credit institutions by institutional grouping**

**8. OTHER MONETARY FINANCIAL INSTITUTIONS**
**D) Balance sheet of the institutional groupings of other MFIs**

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

## 8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
## D) Balances de los componentes de OIFM

## 8.D Balance de las entidades de crédito. Detalle por entidades

*Datos referidos a Abril de 2013*

*Millones de euros*

| | PASIVO | Entidades de crédito/ *Credit institutions* (8.41 a/ to 8.44) B=C+D+E | Entidades de depósito/ *Deposit institutions* (8.51 a/ to 8.54) C | EFC/ *SCI* (8.81 a/ to 8.84) D | Instituto de Crédito Oficial/ *Official Credit Institute* E | | LIABILITIES |
|---|---|---|---|---|---|---|---|
| **1** | **A. RESIDENTES EN ESPAÑA** | **2 013 136** | **1 935 839** | **35 048** | **42 249** | **1** | **A. DOMESTIC** |
| **2** | **9. Depósitos** | **2 013 136** | **1 935 839** | **35 048** | **42 249** | **2** | **9. Deposits** |
| 3 | 9e. Del cual: euros | 1 977 484 | 1 900 267 | 35 044 | 42 172 | 3 | 9e. Of which: euro |
| *4* | *IFM* | *486 625* | *438 842* | *27 629* | *20 154* | *4* | *MFIs* |
| 5 | 9e. Del cual: euros | 480 354 | 432 651 | 27 625 | 20 078 | 5 | 9e. Of which: euro |
| *6* | *Administración Central* | *48 663* | *46 692* | - | *1 970* | *6* | *Central government* |
| 7 | 9e. Del cual: euros | 48 637 | 46 666 | - | 1 970 | 7 | 9e. Of which: euro |
| *8* | *Otras Administraciones Públicas* | *29 429* | *29 419* | *9* | *1* | *8* | *Other general government* |
| 9 | 9e. Del cual: euros | 29 427 | 29 417 | 9 | 1 | 9 | 9e. Of which: euro |
| *10* | *Otros residentes* | *1 448 420* | *1 420 886* | *7 410* | *20 124* | *10* | *Other residents* |
| 11 | 9e. Del cual: euros | 1 419 067 | 1 391 533 | 7 410 | 20 124 | 11 | 9e. Of which: euro |
| **12** | **10. Participaciones de los fondos del mercado monetario** | **-** | **-** | **-** | **-** | **12** | **10. Money markets fund shares/units** |
| **13** | **B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO** | **186 306** | **181 450** | **4 402** | **454** | **13** | **B. OTHER EURO AREA COUNTRIES** |
| **14** | **9. Depósitos** | **186 306** | **181 450** | **4 402** | **454** | **14** | **9. Deposits** |
| 15 | 9e. Del cual: euros | 174 522 | 169 698 | 4 370 | 454 | 15 | 9e. Of which: euro |
| *16* | *IFM* | *146 283* | *143 594* | *2 234* | *454* | *16* | *MFIs* |
| 17 | 9e. Del cual: euros | 137 762 | 135 090 | 2 218 | 454 | 17 | 9e. Of which: euro |
| *18* | *Administración Central* | *306* | *306* | - | - | *18* | *Central government* |
| 19 | 9e. Del cual: euros | 306 | 306 | - | - | 19 | 9e. Of which: euro |
| *20* | *Otras Administraciones Públicas* | *0* | *0* | - | - | *20* | *Other general government* |
| 21 | 9e. Del cual: euros | 0 | 0 | - | - | 21 | 9e. Of which: euro |
| *22* | *Otros residentes* | *39 718* | *37 549* | *2 168* | - | *22* | *Other residents* |
| 23 | 9e. Del cual: euros | 36 454 | 34 302 | 2 152 | - | 23 | 9e. Of which: euro |
| **24** | **10. Participaciones de los fondos del mercado monetario** | **-** | **-** | **-** | **-** | **24** | **10. Money markets fund shares/units** |
| **25** | **C. RESTO DEL MUNDO** | **190 877** | **186 700** | **193** | **3 984** | **25** | **C. REST OF THE WORLD** |
| **26** | **9. Depósitos (total)** | **190 877** | **186 700** | **193** | **3 984** | **26** | **9. Deposits (total)** |
| 27 | 9e. Del cual: euros | 157 703 | 153 890 | 193 | 3 620 | 27 | 9e. Of which: euro |
| **28** | **10. Participaciones de los fondos del mercado monetario** | **-** | **-** | **-** | **-** | **28** | **10. Money markets fund shares/units** |
| **29** | **D. SIN CLASIFICAR** | **1 097 792** | **1 003 873** | **8 912** | **71 031** | **29** | **D. UNCLASSIFIED** |
| **30** | **11. Valores distintos de acciones y participaciones** | **367 545** | **296 387** | **127** | **71 031** | **30** | **11. Debts securities issued** |
| 31 | 11e. Del cual: euros | 356 209 | 292 895 | 127 | 63 187 | 31 | 11e. In euro |
| 32 | Del cual: hasta dos años | 42 208 | 37 704 | 125 | 4 378 | 32 | Of which: up to two years |
| 33 | 11x. Monedas distintas del euro | 11 336 | 3 492 | - | 7 844 | 33 | 11x. In other currencies |
| 34 | Del cual: hasta dos años | 305 | 83 | - | 221 | 34 | Of which: up to two years |
| **35** | **13. Capital y reservas** | **401 087** | **387 148** | **6 584** | **7 354** | **35** | **13. Capital and Reserves** |
| **36** | **14. Otros pasivos** | **329 160** | **320 338** | **2 201** | **6 621** | **36** | **14. Remaining liabilities** |
| 37 | 14e. Del cual: euros | ... | ... | ... | ... | 37 | 14e. Of which: euro |
| **38** | **TOTAL PASIVO** | **3 488 112** | **3 307 862** | **48 557** | **131 694** | **38** | **TOTAL LIABILITIES** |
| **39** | **e Euros** | **2 665 919** | **...** | **...** | **109 434** | **39** | **e Euro** |
| **40** | **x Monedas distintas del euro** | **91 946** | **2 600 376** | **39 771** | **8 284** | **40** | **x Other currencies** |
| **41** | **s/c Sin clasificar por monedas** | **730 247** | **707 486** | **8 785** | **13 975** | **41** | **n/c Not classified by currency** |

*April 2013 data*

*EUR millions*

## 8.D Balance sheet of credit institutions by institutional grouping

## 8. OTHER MONETARY FINANCIAL INSTITUTIONS
## D) Balance sheet of the institutional groupings of other MFIs

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

## 8. OTHER MONETARY FINANCIAL INSTITUTIONS
**(data from euro area returns)**
**D) Balance sheet of the institutional groupings of other MFIs**

**8.41 Credit institutions**
**Assets. Summary**

*Eur billions*

| | | Total | By residence | | | | By instrument | | | | | | | By currencies | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Domestic (a) | Other MUMS | Rest of the world | Not allocated | Loans | Securities other than shares | Money market fund shares/ units | Shares and other equity | Cash (all currencies) | Fixed assets | Remaining assets | Euro | Other currencies | Not classified |
| | | =13a15=<br>=6a12=<br>1=2a5= | 2 | 3 | 4 | 5=10a12 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 |
| **07** | | 3 005.3 | 2 396.8 | 217.9 | 199.3 | 191.3 | 2 302.5 | 327.9 | - | 183.6 | 8.5 | 30.7 | 152.1 | 2 667.6 | 154.9 | 182.8 |
| **08** | | 3 381.2 | 2 678.3 | 219.1 | 196.9 | 286.9 | 2 440.6 | 481.8 | 0.0 | 171.8 | 9.0 | 36.9 | 241.0 | 2 930.9 | 172.3 | 277.9 |
| **09** | | 3 433.3 | 2 762.8 | 209.7 | 207.2 | 253.6 | 2 389.9 | 605.8 | 0.0 | 184.0 | 8.5 | 45.1 | 200.0 | 3 029.0 | 159.2 | 245.1 |
| **10** | | 3 462.9 | 2 789.9 | 158.7 | 213.6 | 300.7 | 2 399.6 | 582.1 | 0.0 | 180.5 | 7.9 | 49.8 | 243.0 | 3 007.7 | 162.4 | 292.8 |
| **11** | | 3 613.1 | 2 839.7 | 160.6 | 224.6 | 388.2 | 2 371.4 | 600.6 | 0.0 | 253.0 | 7.5 | 57.2 | 323.5 | 3 060.4 | 172.0 | 380.7 |
| **12** | | 3 574.0 | 2 741.3 | 172.0 | 234.4 | 426.4 | 2 243.3 | 646.9 | 0.0 | 257.5 | 7.4 | 53.0 | 365.9 | 3 007.0 | 148.1 | 418.9 |
| **11** | *Nov* | 3 538.1 | 2 788.4 | 160.8 | 219.5 | 369.5 | 2 350.7 | 567.3 | 0.0 | 250.7 | 7.0 | 56.3 | 306.1 | ... | ... | 362.4 |
| | *Dec* | 3 613.1 | 2 839.7 | 160.6 | 224.6 | 388.2 | 2 371.4 | 600.6 | 0.0 | 253.0 | 7.5 | 57.2 | 323.5 | 3 060.4 | 172.0 | 380.7 |
| **12** | *Jan* | 3 628.6 | 2 846.0 | 161.9 | 224.3 | 396.4 | 2 348.8 | 624.2 | 0.0 | 259.2 | 7.1 | 57.6 | 331.8 | ... | ... | 389.4 |
| | *Feb* | 3 646.7 | 2 854.1 | 171.2 | 230.4 | 391.0 | 2 351.3 | 644.4 | 0.0 | 260.0 | 6.8 | 58.3 | 325.9 | ... | ... | 384.2 |
| | *Mar* | 3 723.6 | 2 926.5 | 169.9 | 242.6 | 384.7 | 2 415.5 | 665.0 | 0.0 | 258.4 | 6.9 | 58.9 | 318.9 | 3 180.2 | 165.6 | 377.9 |
| | *Apr* | 3 668.7 | 2 861.2 | 164.1 | 244.8 | 398.6 | 2 355.7 | 654.6 | 0.0 | 259.8 | 6.8 | 59.4 | 332.4 | ... | ... | 391.8 |
| | *May* | 3 720.8 | 2 857.4 | 155.6 | 255.0 | 452.8 | 2 369.6 | 639.2 | 0.0 | 259.2 | 6.8 | 59.9 | 386.1 | ... | ... | 446.0 |
| | *Jun* | 3 719.0 | 2 865.1 | 162.8 | 258.1 | 433.1 | 2 401.7 | 627.5 | 0.0 | 256.8 | 6.8 | 59.9 | 366.3 | 3 121.5 | 171.3 | 426.2 |
| | *Jul* | 3 664.3 | 2 808.1 | 156.6 | 252.9 | 446.8 | 2 364.8 | 595.1 | 0.0 | 257.7 | 7.1 | 59.9 | 379.8 | ... | ... | 439.7 |
| | *Aug* | 3 621.9 | 2 778.1 | 152.9 | 246.1 | 444.8 | 2 333.5 | 584.1 | 0.0 | 259.6 | 6.8 | 61.0 | 377.0 | ... | ... | 438.0 |
| | *Sep* | 3 628.6 | 2 792.2 | 150.9 | 241.5 | 443.9 | 2 334.8 | 590.6 | 0.0 | 259.2 | 6.6 | 61.6 | 375.8 | 3 027.5 | 163.7 | 437.3 |
| | *Oct* | 3 592.0 | 2 774.5 | 148.9 | 239.1 | 429.5 | 2 322.6 | 581.9 | 0.0 | 257.9 | 6.8 | 61.8 | 361.0 | ... | ... | 422.8 |
| | *Nov* | 3 582.6 | 2 770.7 | 138.7 | 236.0 | 437.2 | 2 318.9 | 571.6 | 0.0 | 254.9 | 6.6 | 61.9 | 368.7 | ... | ... | 430.6 |
| | *Dec* | 3 574.0 | 2 741.3 | 172.0 | 234.4 | 426.4 | 2 243.3 | 646.9 | 0.0 | 257.5 | 7.4 | 53.0 | 365.9 | 3 007.0 | 148.1 | 418.9 |
| **13** | *Jan* | 3 499.8 | 2 696.0 | 175.2 | 232.6 | 396.0 | 2 194.4 | 650.8 | 0.0 | 258.7 | 6.6 | 53.3 | 336.1 | ... | ... | 389.4 |
| | *Feb* | 3 496.5 | 2 681.5 | 178.2 | 232.1 | 404.7 | 2 168.4 | 665.0 | 0.0 | 258.4 | 6.3 | 51.2 | 347.2 | ... | ... | 398.4 |
| | *Mar* | 3 512.2 | 2 687.9 | 176.6 | 234.5 | 413.2 | 2 158.9 | 680.5 | 0.0 | 259.6 | 7.2 | 51.5 | 354.5 | 2 959.6 | 146.6 | 406.0 |
| | *Apr* P | 3 488.1 | 2 659.3 | 174.2 | 232.5 | 422.1 | 2 131.3 | 671.8 | 0.0 | 262.9 | 6.5 | 51.4 | 364.2 | ... | ... | 415.6 |

See notes at the end of the chapter

## 8. OTHER MONETARY FINANCIAL INSTITUTIONS
**(data from euro area returns)**
**D) Balance sheet of the institutional groupings of other MFIs**

**8.42 Credit institutions**
**Liabilities. Summary**

*Eur billions*

| | | Total | By residence | | | | By instrument | | | | | By currencies | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Domestic (a) | Other MUMS | Rest of the world | Not allocated | Deposits | Money market fund shares/ units | Securities other than shares | Capital and reserves | Remaining liabilities | Euro | Other currencies | Not classified |
| | | =11a13<br>=6a10=<br>1=2a5= | 2 | 3 | 4 | 5=8a10 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| **07** | | 3 005.3 | 1 726.1 | 230.1 | 211.6 | 837.5 | 2 167.8 | ... | 426.4 | 206.3 | 204.8 | 2 281.7 | 312.4 | 411.1 |
| **08** | | 3 381.2 | 1 977.7 | 235.1 | 269.8 | 898.6 | 2 482.5 | ... | 398.6 | 242.4 | 257.6 | 2 510.6 | 370.5 | 500.0 |
| **09** | | 3 433.3 | 2 001.7 | 245.2 | 262.5 | 923.8 | 2 509.5 | ... | 439.9 | 269.8 | 214.1 | 2 599.1 | 350.2 | 483.9 |
| **10** | | 3 462.9 | 1 999.6 | 228.2 | 283.5 | 951.5 | 2 511.3 | ... | 432.9 | 282.5 | 236.1 | 2 580.3 | 363.9 | 518.7 |
| **11** | | 3 613.1 | 2 024.2 | 244.8 | 248.7 | 1 095.4 | 2 517.7 | ... | 434.5 | 367.1 | 293.8 | 2 633.4 | 318.7 | 660.9 |
| **12** | | 3 574.0 | 2 109.4 | 160.3 | 180.5 | 1 123.8 | 2 450.3 | ... | 394.3 | 402.9 | 326.6 | 2 604.7 | 239.9 | 729.5 |
| **11** | *Nov* | 3 538.1 | 1 966.4 | 255.6 | 255.9 | 1 060.2 | 2 477.9 | ... | 429.5 | 350.3 | 280.4 | 2 584.7 | 322.7 | 630.7 |
| | *Dec* | 3 613.1 | 2 024.2 | 244.8 | 248.7 | 1 095.4 | 2 517.7 | ... | 434.5 | 367.1 | 293.8 | 2 633.4 | 318.7 | 660.9 |
| **12** | *Jan* | 3 628.6 | 2 003.4 | 248.5 | 243.1 | 1 133.7 | 2 495.0 | ... | 445.2 | 377.1 | 311.4 | 2 626.6 | 313.5 | 688.5 |
| | *Feb* | 3 646.7 | 2 050.8 | 248.2 | 229.6 | 1 118.1 | 2 528.6 | ... | 444.5 | 378.6 | 295.0 | 2 673.0 | 300.1 | 673.6 |
| | *Mar* | 3 723.6 | 2 169.6 | 227.2 | 219.9 | 1 106.9 | 2 616.7 | ... | 442.0 | 377.8 | 287.1 | 2 772.6 | 286.1 | 664.9 |
| | *Apr* | 3 668.7 | 2 119.7 | 228.5 | 214.8 | 1 105.8 | 2 563.0 | ... | 432.2 | 376.9 | 296.7 | 2 713.5 | 281.6 | 673.6 |
| | *May* | 3 720.8 | 2 154.0 | 214.1 | 217.2 | 1 135.4 | 2 585.4 | ... | 423.9 | 372.7 | 338.8 | 2 727.4 | 281.9 | 711.5 |
| | *Jun* | 3 719.0 | 2 198.8 | 197.9 | 211.1 | 1 111.3 | 2 607.7 | ... | 410.7 | 383.7 | 316.9 | 2 743.2 | 275.2 | 700.6 |
| | *Jul* | 3 664.3 | 2 147.0 | 189.4 | 197.8 | 1 130.1 | 2 534.2 | ... | 410.5 | 385.1 | 334.5 | 2 679.9 | 264.8 | 719.6 |
| | *Aug* | 3 621.9 | 2 130.9 | 175.5 | 187.8 | 1 127.7 | 2 494.2 | ... | 408.4 | 388.2 | 331.2 | 2 648.7 | 253.9 | 719.4 |
| | *Sep* | 3 628.6 | 2 130.9 | 176.7 | 191.7 | 1 129.2 | 2 499.4 | ... | 401.2 | 398.1 | 330.0 | 2 647.7 | 252.8 | 728.0 |
| | *Oct* | 3 592.0 | 2 111.2 | 175.5 | 189.8 | 1 115.5 | 2 476.5 | ... | 395.5 | 397.8 | 322.2 | 2 618.3 | 253.7 | 720.0 |
| | *Nov* | 3 582.6 | 2 125.6 | 159.7 | 184.1 | 1 113.2 | 2 469.4 | ... | 389.6 | 397.0 | 326.6 | 2 612.3 | 246.7 | 723.6 |
| | *Dec* | 3 574.0 | 2 109.4 | 160.3 | 180.5 | 1 123.8 | 2 450.3 | ... | 394.3 | 402.9 | 326.6 | 2 604.7 | 239.9 | 729.5 |
| **13** | *Jan* | 3 499.8 | 2 042.3 | 172.0 | 182.1 | 1 103.4 | 2 396.4 | ... | 390.7 | 402.1 | 310.6 | 2 547.1 | 240.0 | 712.7 |
| | *Feb* | 3 496.5 | 2 043.1 | 178.3 | 186.2 | 1 088.9 | 2 407.6 | ... | 382.1 | 394.5 | 312.3 | 2 542.5 | 247.2 | 706.8 |
| | *Mar* | 3 512.2 | 2 051.5 | 186.3 | 189.0 | 1 085.4 | 2 426.8 | ... | 376.5 | 395.3 | 313.7 | 2 553.9 | 249.3 | 709.0 |
| | *Apr* P | 3 488.1 | 2 013.1 | 186.3 | 190.9 | 1 097.8 | 2 390.3 | ... | 367.5 | 401.1 | 329.2 | 2 508.2 | 249.6 | 730.2 |

See notes at the end of the chapter

## 8. OTHER MONETARY FINANCIAL INSTITUTIONS
**(data from euro area returns)**
**D) Balance sheet of the institutional groupings of other MFIs**

## 8.43 Credit institutions
**Assets. Domestic**

*EUR millions*

| | | Total | Loans | | | | | | | | Securities other than shares | | Money market fund shares/ units | Shares and other equity |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | of which | | of which | | of which | | of which | | of which | | | |
| | | | Total | Euro | MFIs total | Euro | General government | Euro | Other residents | Euro | Total | Euro | | |
| | | 12+13 1=2+10+ | 2=4+6+8 | 3=5+7+9 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| **07** | | 2 396 752 | 2 048 013 | 2 026 111 | 246 119 | 240 165 | 42 737 | 42 724 | 1 759 158 | 1 743 222 | 246 953 | 246 100 | - | 101 786 |
| **08** | | 2 678 303 | 2 187 260 | 2 157 983 | 263 151 | 258 912 | 52 772 | 52 735 | 1 871 337 | 1 846 335 | 398 882 | 398 004 | 2 | 92 160 |
| **09** | | 2 762 785 | 2 153 242 | 2 132 174 | 246 811 | 243 654 | 64 449 | 64 428 | 1 841 982 | 1 824 092 | 510 167 | 507 914 | 0 | 99 376 |
| **10** | | 2 789 922 | 2 170 017 | 2 146 833 | 234 098 | 231 070 | 78 583 | 78 583 | 1 857 337 | 1 837 180 | 516 754 | 512 147 | 0 | 103 150 |
| **11** | | 2 839 749 | 2 137 301 | 2 114 068 | 250 787 | 247 239 | 89 285 | 89 285 | 1 797 230 | 1 777 545 | 539 619 | 534 945 | 0 | 162 829 |
| **12** | | 2 741 300 | 2 012 150 | 1 993 774 | 279 347 | 277 091 | 114 221 | 114 221 | 1 618 582 | 1 602 462 | 561 858 | 557 038 | 7 | 167 285 |
| **11** | *Nov* | 2 788 376 | 2 121 425 | 2 099 571 | 234 394 | 231 628 | 87 656 | 87 656 | 1 799 376 | 1 780 287 | 505 332 | 501 145 | 0 | 161 619 |
| | *Dec* | 2 839 749 | 2 137 301 | 2 114 068 | 250 787 | 247 239 | 89 285 | 89 285 | 1 797 230 | 1 777 545 | 539 619 | 534 945 | 0 | 162 829 |
| **12** | *Jan* | 2 845 973 | 2 117 675 | 2 095 660 | 243 410 | 240 500 | 90 454 | 90 453 | 1 783 811 | 1 764 707 | 560 386 | 555 700 | 0 | 167 912 |
| | *Feb* | 2 854 113 | 2 109 920 | 2 088 337 | 241 818 | 238 516 | 91 234 | 91 234 | 1 776 868 | 1 758 587 | 575 681 | 571 198 | 0 | 168 512 |
| | *Mar* | 2 926 455 | 2 163 697 | 2 142 494 | 289 258 | 286 443 | 92 027 | 92 027 | 1 782 412 | 1 764 024 | 595 568 | 591 137 | 0 | 167 188 |
| | *Apr* | 2 861 192 | 2 106 331 | 2 084 312 | 248 688 | 245 445 | 92 768 | 92 768 | 1 764 874 | 1 746 099 | 587 050 | 582 450 | 0 | 167 810 |
| | *May* | 2 857 425 | 2 115 962 | 2 092 986 | 256 811 | 253 725 | 104 488 | 104 488 | 1 754 664 | 1 734 774 | 573 790 | 568 949 | 0 | 167 673 |
| | *Jun* | 2 865 080 | 2 135 099 | 2 112 403 | 253 373 | 249 556 | 123 230 | 123 230 | 1 758 495 | 1 739 617 | 564 127 | 559 399 | 0 | 165 854 |
| | *Jul* | 2 808 113 | 2 108 412 | 2 085 667 | 254 162 | 250 641 | 123 603 | 123 603 | 1 730 647 | 1 711 424 | 533 248 | 528 413 | 0 | 166 452 |
| | *Aug* | 2 778 129 | 2 088 334 | 2 066 567 | 252 529 | 249 538 | 121 867 | 121 867 | 1 713 938 | 1 695 162 | 522 261 | 517 538 | 0 | 167 534 |
| | *Sep* | 2 792 187 | 2 096 288 | 2 075 086 | 257 825 | 254 973 | 120 905 | 120 905 | 1 717 557 | 1 699 208 | 527 884 | 522 893 | 0 | 168 015 |
| | *Oct* | 2 774 451 | 2 082 992 | 2 062 828 | 258 081 | 255 418 | 120 744 | 120 744 | 1 704 167 | 1 686 666 | 524 575 | 519 683 | 3 | 166 881 |
| | *Nov* | 2 770 693 | 2 083 397 | 2 064 011 | 265 549 | 263 017 | 119 282 | 119 282 | 1 698 565 | 1 681 711 | 523 441 | 518 587 | 5 | 163 849 |
| | *Dec* | 2 741 300 | 2 012 150 | 1 993 774 | 279 347 | 277 091 | 114 221 | 114 221 | 1 618 582 | 1 602 462 | 561 858 | 557 038 | 7 | 167 285 |
| **13** | *Jan* | 2 696 017 | 1 960 641 | 1 943 587 | 248 574 | 246 386 | 113 878 | 113 878 | 1 598 188 | 1 583 323 | 566 462 | 561 784 | 5 | 168 910 |
| | *Feb* | 2 681 475 | 1 934 022 | 1 916 652 | 248 945 | 246 805 | 113 593 | 113 593 | 1 571 484 | 1 556 254 | 579 217 | 574 495 | 3 | 168 234 |
| | *Mar* | 2 687 893 | 1 924 819 | 1 907 297 | 239 073 | 236 862 | 113 803 | 113 803 | 1 571 943 | 1 556 631 | 593 851 | 588 764 | 0 | 169 222 |
| | *Apr* P | 2 659 305 | 1 899 055 | 1 882 727 | 236 196 | 234 263 | 113 307 | 113 307 | 1 549 552 | 1 535 157 | 588 570 | 583 563 | 0 | 171 680 |

## 8. OTHER MONETARY FINANCIAL INSTITUTIONS
**(data from euro area returns)**
**D) Balance sheet of the institutional groupings of other MFIs**

## 8.44 Credit institutions
**Liabilities. Domestic deposits by sector and deposits of other resident sectors by instrument**

*EUR millions*

| | | By sectors | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | MFIs | | | General govern. | | Other residents | | | | | | | |
| | | | Total | Credit institutions and B.E. | Money market funds | Central government | Other general government | Total | In euros | | | | | | Not classified |
| | | | | | | | | | Total | Overnight | of which | | Redeemable at notice | Repos | |
| | | | | | | | | | | | With agreed maturity | Up to 2 years | | | |
| | | 1=2+5+6+7 | 2=3+4 | 3 | 4 | 5 | 6 | 7=8+14 | 12+13 8=9+10+ | 9 | 10 | 11 | 12 | 13 | 14 |
| **07** | | 1 726 062 | 268 658 | 268 638 | 19 | 26 730 | 48 489 | 1 382 185 | 1 338 341 | 438 038 | 814 692 | 352 706 | 19 | 85 592 | 43 844 |
| **08** | | 1 977 713 | 321 442 | 314 960 | 6 482 | 35 668 | 40 386 | 1 580 218 | 1 543 445 | 423 738 | 1 039 696 | 500 488 | 20 | 79 991 | 36 773 |
| **09** | | 2 001 735 | 308 169 | 304 928 | 3 241 | 44 130 | 37 675 | 1 611 760 | 1 578 664 | 470 154 | 1 041 390 | 476 500 | 26 | 67 095 | 33 096 |
| **10** | | 1 999 632 | 272 116 | 269 665 | 2 451 | 45 458 | 33 622 | 1 648 437 | 1 617 665 | 472 720 | 1 075 156 | 477 373 | 37 | 69 752 | 30 772 |
| **11** | | 2 024 193 | 373 858 | 372 485 | 1 373 | 45 738 | 23 979 | 1 580 619 | 1 552 522 | 472 450 | 1 019 797 | 442 651 | 45 | 60 229 | 28 097 |
| **12** | | 2 109 405 | 574 374 | 572 906 | 1 467 | 42 574 | 26 609 | 1 465 849 | 1 435 649 | 463 947 | 911 864 | 457 667 | 42 | 59 796 | 30 200 |
| **11** | *Nov* | 1 966 397 | 321 008 | 319 690 | 1 318 | 44 872 | 30 447 | 1 570 071 | 1 543 217 | 462 659 | 1 026 080 | 444 719 | 45 | 54 434 | 26 854 |
| | *Dec* | 2 024 193 | 373 858 | 372 485 | 1 373 | 45 738 | 23 979 | 1 580 619 | 1 552 522 | 472 450 | 1 019 797 | 442 651 | 45 | 60 229 | 28 097 |
| **12** | *Jan* | 2 003 373 | 376 704 | 375 268 | 1 436 | 51 840 | 23 701 | 1 551 128 | 1 523 166 | 458 710 | 1 006 560 | 441 103 | 45 | 57 851 | 27 962 |
| | *Feb* | 2 050 809 | 424 374 | 421 838 | 2 536 | 51 377 | 24 136 | 1 550 923 | 1 523 476 | 457 650 | 1 002 268 | 450 320 | 46 | 63 511 | 27 447 |
| | *Mar* | 2 169 646 | 530 617 | 528 929 | 1 688 | 48 884 | 25 368 | 1 564 776 | 1 538 621 | 466 589 | 1 002 833 | 449 677 | 46 | 69 153 | 26 155 |
| | *Apr* | 2 119 692 | 523 122 | 521 424 | 1 698 | 42 739 | 24 937 | 1 528 894 | 1 502 319 | 458 212 | 987 936 | 443 923 | 46 | 56 125 | 26 574 |
| | *May* | 2 153 986 | 556 664 | 555 102 | 1 562 | 53 754 | 26 397 | 1 517 171 | 1 489 574 | 464 103 | 969 381 | 433 947 | 45 | 56 045 | 27 597 |
| | *Jun* | 2 198 766 | 616 049 | 614 665 | 1 385 | 39 792 | 28 797 | 1 514 127 | 1 486 955 | 481 529 | 944 150 | 426 107 | 45 | 61 231 | 27 172 |
| | *Jul* | 2 146 952 | 636 834 | 635 466 | 1 368 | 36 191 | 25 751 | 1 448 176 | 1 420 439 | 462 783 | 905 511 | 414 907 | 44 | 52 101 | 27 737 |
| | *Aug* | 2 130 908 | 641 346 | 639 974 | 1 372 | 31 182 | 24 297 | 1 434 085 | 1 406 861 | 462 383 | 897 380 | 412 017 | 43 | 47 055 | 27 223 |
| | *Sep* | 2 130 943 | 608 339 | 606 889 | 1 449 | 48 686 | 25 384 | 1 448 535 | 1 420 892 | 461 693 | 900 528 | 418 021 | 42 | 58 629 | 27 644 |
| | *Oct* | 2 111 193 | 595 269 | 593 678 | 1 591 | 41 178 | 27 738 | 1 447 008 | 1 416 734 | 453 972 | 903 260 | 429 209 | 42 | 59 460 | 30 274 |
| | *Nov* | 2 125 622 | 591 820 | 590 261 | 1 559 | 47 381 | 27 687 | 1 458 734 | 1 428 345 | 458 986 | 910 004 | 441 944 | 42 | 59 313 | 30 389 |
| | *Dec* | 2 109 405 | 574 374 | 572 906 | 1 467 | 42 574 | 26 609 | 1 465 849 | 1 435 649 | 463 947 | 911 864 | 457 667 | 42 | 59 796 | 30 200 |
| **13** | *Jan* | 2 042 306 | 515 779 | 514 374 | 1 405 | 40 235 | 28 403 | 1 457 889 | 1 428 839 | 457 358 | 915 017 | 463 607 | 42 | 56 422 | 29 050 |
| | *Feb* | 2 043 064 | 503 933 | 502 578 | 1 354 | 55 070 | 28 904 | 1 455 157 | 1 425 812 | 459 538 | 908 722 | 462 761 | 42 | 57 510 | 29 345 |
| | *Mar* | 2 051 462 | 491 317 | 490 058 | 1 259 | 58 829 | 29 313 | 1 472 003 | 1 441 038 | 470 461 | 905 076 | 457 215 | 42 | 65 459 | 30 965 |
| | *Apr* P | 2 013 136 | 486 625 | 485 341 | 1 284 | 48 663 | 29 429 | 1 448 420 | 1 419 067 | 467 351 | 895 811 | 448 930 | 42 | 55 863 | 29 353 |

## 8.E Apéndice al balance. Determinación de los pasivos de las entidades de crédito sujetas a reservas mínimas (a),(b)

*Datos referidos a Marzo de 2013* — *Millones de euros*

| CONCEPTOS | Serie en cuadro y columna/ *Time series in table and column* | Entidades de crédito (Cuadro 8.C col.3)/ *Credit institutions (Table 8.C col.3)* | CONCEPTS |
|---|---|---|---|
| | 1 | 2 | |
| **I. DEPÓSITOS EN LAS ENTIDADES DE CRÉDITO RESIDENTES, EXCEPTO LOS DE LAS ENTIDADES RESIDENTES EN LA ZONA EURO, BCNS Y BCE** | | | **I. DEPOSITS IN CREDIT INSTITUTIONS, EXCEPT OF EMU RESIDENTS CREDIT INSTITUTIONS, NCBs AND ECB** |
| **A. Sujetos a coeficiente de caja del 1 %** | **8.45/2** | **1 088 615** | **A. Subject to reserve ratio of 1 %** |
| A.1. A la vista, a plazo hasta dos años y disponible con preaviso hasta dos años (9+13+18+22+27+29+30+33+35+36+40+42+43+46+48+49+60+64+69+73+78+80+81+84+86+87+91+93+94+97+99+100+106+110) | 8.45/2 | 1 088 615 | A.1. Overnight, with agreed maturity up to two years and redeemable at notice up to two years (9+13+18+22+27+29+30+33+35+36+40+42+43+46+48+49+60+64+69+73+78+80+81+84+86+87+91+93+94+97+99+100+106+110) |
| **B. Sujetos a coeficiente de caja cero** | **-** | **1 247 091** | **B. Subject to zero reserve ratio** |
| B.1. A plazo a más de dos años (10+14+19+23+28-29+34-35+41-42+47-48+61+65+70+74+79-80+85-86+92--93+98-99+107+111) | 8.45/5 | 1 085 378 | B.1. With agreed maturity over two years (10+14+19+23+28-29+34-35+41-42+47-48+61+65+70+74+79-80+85-86+92-93+98-99+107+111) |
| B.2. Disponible con preaviso a más de dos años (inexistente para las IFMs residentes) | - | - | B.2. Reedemable at notice over two years (it doesn't exist in residents MFIs) |
| B.3. Cesiones temporales (11+15+20+24+31+37+44+50+62+66+71+75+82+88+95+101+108+112) | 8.45/7 | 161 713 | B.3. Repos (11+15+20+24+31+37+44+50+62+66+71+75+82+88+95+101+108+112) |
| **II. INSTRUMENTOS NEGOCIABLES EMITIDOS POR ENTIDADES DE CRÉDITO** | | | **II. NEGOTIABLE INSTRUMENTS ISSUED BY CREDIT INSTITUTIONS** |
| **A. Sujetos a coeficiente de caja del 1 %** | **8.45/3** | **33 101** | **A. Subject to reserve ratio of 1 %** |
| A.1. Valores distintos de acciones y participaciones emitidos hasta dos años (neto) (70%(117+119)) | 8.45/3 | 33 101 | A.1. Debt securities issued up to two year (net) (70%(117+119)) |
| **B. Sujetos a coeficiente de caja cero** | **8.45/6** | **328 456** | **B. Subject to zero reserve ratio** |
| B.1. Valores distintos de acciones y participaciones emitidos a más de dos años (neto) (116--117+118-119) | 8.45/6 | 328 456 | B.1. Debt securities issued over two year (net) (116-117+118-119) |

*March 2013 data* — *EUR millions*

## 8.E Appendix to Balance sheet. Determination of credit institutions' liabilities subject to minimun reserves (reserve base).

## 8.CREDIT INSTITUTIONS
D) Balance sheet of the institutional groupings of other MFIs

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

## 8. OTHER MONETARY FINANCIAL INSTITUTIONS
### D) Balance sheet of the institutional groupings of other MFIs

## 8.45 Reserve base for the ESCB's minimum reserve system

*EUR millions*

| | | Necesary information to compute reserve requirements | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | | Liabilities to which a positive reserve coefficient is applied | | | Liabilities to which a 0% reserve coefficient is applied | | | |
| | | Total | Deposits up to 2 years | Securities up to 2 years | Total | With agreed maturity o-ver 2 years deposits | Securities over 2 years | Repos |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 |
| **07** | | 1 123 559 | 1 041 934 | 81 625 | 909 325 | 480 183 | 309 809 | 118 713 |
| **08** | | 1 293 222 | 1 233 305 | 59 917 | 1 047 325 | 607 016 | 313 030 | 126 705 |
| **09** | | 1 279 454 | 1 231 786 | 47 669 | 1 135 198 | 644 437 | 371 779 | 118 593 |
| **10** | | 1 231 087 | 1 207 026 | 24 061 | 1 249 609 | 658 138 | 396 635 | 194 836 |
| **11** | | 1 131 476 | 1 095 914 | 35 562 | 1 257 829 | 668 052 | 380 811 | 208 966 |
| **12** | | 1 128 047 | 1 081 161 | 46 886 | 995 280 | 550 662 | 326 832 | 117 786 |
| **11** | *Oct* | 1 127 546 | 1 101 658 | 25 888 | 1 277 290 | 675 871 | 388 280 | 213 138 |
| | *Nov* | 1 129 753 | 1 100 833 | 28 921 | 1 267 878 | 670 623 | 385 246 | 212 008 |
| | *Dec* | 1 131 476 | 1 095 914 | 35 562 | 1 257 829 | 668 052 | 380 811 | 208 966 |
| **12** | *Jan* | 1 118 080 | 1 079 294 | 38 786 | 1 260 676 | 659 429 | 386 787 | 214 460 |
| | *Feb* | 1 133 172 | 1 089 455 | 43 717 | 1 223 643 | 647 761 | 379 328 | 196 553 |
| | *Mar* | 1 141 583 | 1 093 881 | 47 702 | 1 204 285 | 647 898 | 370 796 | 185 591 |
| | *Apr* | 1 125 954 | 1 077 709 | 48 245 | 1 166 421 | 639 449 | 360 530 | 166 442 |
| | *May* | 1 116 913 | 1 066 409 | 50 504 | 1 148 124 | 635 437 | 350 099 | 162 588 |
| | *Jun* | 1 125 925 | 1 074 229 | 51 695 | 1 097 873 | 617 898 | 335 332 | 144 642 |
| | *Jul* | 1 093 490 | 1 038 822 | 54 668 | 1 038 949 | 591 156 | 331 128 | 116 666 |
| | *Aug* | 1 077 773 | 1 024 036 | 53 737 | 1 018 550 | 585 978 | 329 803 | 102 769 |
| | *Sep* | 1 087 587 | 1 035 079 | 52 508 | 1 038 900 | 580 743 | 325 323 | 132 834 |
| | *Oct* | 1 095 880 | 1 046 097 | 49 783 | 1 016 280 | 573 003 | 323 303 | 119 974 |
| | *Nov* | 1 112 357 | 1 064 137 | 48 220 | 1 006 658 | 562 804 | 319 070 | 124 784 |
| | *Dec* | 1 128 047 | 1 081 161 | 46 886 | 995 280 | 550 662 | 326 832 | 117 786 |
| **13** | *Jan* | 1 118 373 | 1 076 689 | 41 684 | 998 265 | 545 328 | 330 322 | 122 615 |
| | *Feb* | 1 112 796 | 1 077 311 | 35 485 | 1 017 921 | 539 331 | 329 585 | 149 005 |
| | *Mar* P | 1 121 716 | 1 088 615 | 33 101 | 1 033 051 | 542 882 | 328 456 | 161 713 |

## 8. OTHER MONETARY FINANCIAL INSTITUTIONS
### (data from euro area returns)
### D) Balance sheet of the institutional groupings of other MFIs

## 8.51 Deposit-taking institutions Assets. Summary

*Eur billions*

| | | Total | By residence | | | | By instrument | | | | | | | By currencies | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Domestic (a) | Other MUMS | Rest of the world | Not a-lloca-ted | Loans | Securi-ties other than shares | Money market fund sha-res/ units | Shares and other equity | Cash (all curren-cies) | Fixed assets | Remai-ning assets | Euro | Other curren-cies | Not clas-sified |
| | | =13a15= =6a12= 1=2a5= | 2 | 3 | 4 | 5=10a12 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 |
| **07** | | 2 896.2 | 2 297.6 | 213.9 | 197.2 | 187.6 | 2 208.6 | 316.9 | - | 183.4 | 8.5 | 29.5 | 149.6 | 2 564.9 | 152.5 | 179.1 |
| **08** | | 3 252.3 | 2 561.4 | 215.0 | 194.9 | 281.0 | 2 331.2 | 468.5 | 0.0 | 171.6 | 9.0 | 35.6 | 236.4 | 2 810.8 | 169.5 | 272.0 |
| **09** | | 3 315.0 | 2 654.7 | 206.0 | 205.2 | 249.1 | 2 289.5 | 592.6 | 0.0 | 183.8 | 8.5 | 44.2 | 196.4 | 2 917.7 | 156.7 | 240.6 |
| **10** | | 3 305.5 | 2 647.0 | 154.5 | 211.2 | 292.9 | 2 273.7 | 558.8 | 0.0 | 180.2 | 7.9 | 48.8 | 236.2 | 2 860.7 | 159.9 | 285.0 |
| **11** | | 3 444.6 | 2 687.1 | 155.7 | 222.4 | 379.5 | 2 230.6 | 581.8 | 0.0 | 252.7 | 7.5 | 56.1 | 315.9 | 2 903.3 | 169.3 | 372.0 |
| **12** | | 3 394.3 | 2 573.9 | 169.0 | 232.0 | 419.3 | 2 095.8 | 622.0 | 0.0 | 257.1 | 7.4 | 51.9 | 360.0 | 2 836.8 | 145.6 | 411.9 |
| **11** | *Nov* | 3 377.0 | 2 641.5 | 156.5 | 217.3 | 361.7 | 2 216.8 | 548.0 | 0.0 | 250.4 | 7.0 | 55.3 | 299.4 | ... | ... | 354.7 |
| | *Dec* | 3 444.6 | 2 687.1 | 155.7 | 222.4 | 379.5 | 2 230.6 | 581.8 | 0.0 | 252.7 | 7.5 | 56.1 | 315.9 | 2 903.3 | 169.3 | 372.0 |
| **12** | *Jan* | 3 454.5 | 2 688.1 | 157.0 | 222.0 | 387.3 | 2 205.8 | 602.4 | 0.0 | 258.9 | 7.1 | 56.5 | 323.8 | ... | ... | 380.3 |
| | *Feb* | 3 469.7 | 2 693.3 | 166.3 | 227.6 | 382.5 | 2 209.0 | 618.5 | 0.0 | 259.7 | 6.8 | 57.2 | 318.5 | ... | ... | 375.7 |
| | *Mar* | 3 524.1 | 2 744.6 | 164.1 | 239.2 | 376.2 | 2 256.0 | 633.9 | 0.0 | 258.1 | 6.9 | 57.8 | 311.6 | 2 991.9 | 162.9 | 369.3 |
| | *Apr* | 3 474.2 | 2 683.3 | 159.4 | 242.1 | 389.5 | 2 201.7 | 623.5 | 0.0 | 259.4 | 6.8 | 58.3 | 324.4 | ... | ... | 382.7 |
| | *May* | 3 532.6 | 2 686.0 | 151.7 | 252.4 | 442.5 | 2 218.6 | 612.7 | 0.0 | 258.8 | 6.8 | 58.7 | 377.0 | ... | ... | 435.8 |
| | *Jun* | 3 529.1 | 2 691.0 | 158.9 | 255.8 | 423.4 | 2 246.4 | 602.9 | 0.0 | 256.4 | 6.8 | 58.8 | 357.8 | 2 944.1 | 168.5 | 416.6 |
| | *Jul* | 3 476.3 | 2 636.9 | 152.7 | 250.4 | 436.2 | 2 212.3 | 570.4 | 0.0 | 257.4 | 7.1 | 58.7 | 370.4 | ... | ... | 429.2 |
| | *Aug* | 3 435.2 | 2 608.0 | 149.2 | 243.4 | 434.6 | 2 181.4 | 559.9 | 0.0 | 259.2 | 6.8 | 59.8 | 367.9 | ... | ... | 427.8 |
| | *Sep* | 3 446.1 | 2 624.5 | 147.9 | 239.2 | 434.5 | 2 184.6 | 568.2 | 0.0 | 258.9 | 6.6 | 60.4 | 367.5 | 2 856.9 | 161.3 | 427.9 |
| | *Oct* | 3 410.3 | 2 605.5 | 146.0 | 236.8 | 421.9 | 2 171.9 | 558.8 | 0.0 | 257.6 | 6.8 | 60.6 | 354.5 | ... | ... | 415.2 |
| | *Nov* | 3 406.3 | 2 607.2 | 135.7 | 233.8 | 429.6 | 2 172.8 | 549.3 | 0.0 | 254.5 | 6.6 | 60.7 | 362.2 | ... | ... | 422.9 |
| | *Dec* | 3 394.3 | 2 573.9 | 169.0 | 232.0 | 419.3 | 2 095.8 | 622.0 | 0.0 | 257.1 | 7.4 | 51.9 | 360.0 | 2 836.8 | 145.6 | 411.9 |
| **13** | *Jan* | 3 320.1 | 2 527.9 | 172.3 | 230.4 | 389.5 | 2 050.5 | 621.7 | 0.0 | 258.4 | 6.6 | 52.2 | 330.8 | ... | ... | 383.0 |
| | *Feb* | 3 316.1 | 2 513.1 | 175.2 | 229.9 | 397.9 | 2 025.3 | 634.9 | 0.0 | 258.0 | 6.3 | 50.1 | 341.5 | ... | ... | 391.6 |
| | *Mar* | 3 331.9 | 2 520.2 | 173.6 | 232.1 | 406.0 | 2 017.3 | 649.4 | 0.0 | 259.2 | 7.2 | 50.4 | 348.4 | 2 789.3 | 143.9 | 398.8 |
| | *Apr* P | 3 307.9 | 2 491.4 | 171.2 | 230.1 | 415.1 | 1 989.4 | 640.9 | 0.0 | 262.5 | 6.5 | 50.3 | 358.3 | ... | ... | 408.6 |

See notes at the end of the chapter

## 8. OTHER MONETARY FINANCIAL INSTITUTIONS
**(data from euro area returns)**
**D) Balance sheet of the institutional groupings of other MFIs**

## 8.52 Deposit-taking institutions Liabilities. Summary

*Eur billions*

| | | Total | By residence | | | | By instrument | | | | | By currencies | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Domestic (a) | Other MUMS | Rest of the world | Not allocated | Deposits | Money market fund shares/ units | Securities other than shares | Capital and reserves | Remaining liabilities | Euro | Other currencies | Not classified |
| | | =11a13 =6a10= 1=2a5= | 2 | 3 | 4 | 5=8a10 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| **07** | | 2 896.5 | 1 676.3 | 220.2 | 209.8 | 789.8 | 2 106.7 | ... | 395.9 | 199.2 | 194.7 | 2 209.7 | 292.9 | 393.9 |
| **08** | | 3 252.3 | 1 922.7 | 224.4 | 268.1 | 837.2 | 2 415.1 | ... | 359.3 | 232.8 | 245.1 | 2 429.8 | 344.7 | 477.9 |
| **09** | | 3 315.0 | 1 957.5 | 236.8 | 260.8 | 859.9 | 2 455.1 | ... | 396.5 | 259.7 | 203.6 | 2 528.6 | 323.0 | 463.4 |
| **10** | | 3 305.5 | 1 931.9 | 219.0 | 280.7 | 873.9 | 2 431.6 | ... | 377.5 | 269.9 | 226.5 | 2 473.0 | 336.0 | 496.4 |
| **11** | | 3 444.6 | 1 955.0 | 237.0 | 245.3 | 1 007.3 | 2 437.3 | ... | 368.6 | 353.9 | 284.8 | 2 507.8 | 298.1 | 638.7 |
| **12** | | 3 394.3 | 2 032.4 | 154.6 | 176.3 | 1 031.0 | 2 363.3 | ... | 324.4 | 389.2 | 317.3 | 2 462.4 | 225.3 | 706.6 |
| **11** | *Nov* | 3 377.0 | 1 903.2 | 248.0 | 253.2 | 972.7 | 2 404.3 | ... | 363.9 | 337.6 | 271.1 | 2 466.9 | 301.3 | 608.8 |
| | *Dec* | 3 444.6 | 1 955.0 | 237.0 | 245.3 | 1 007.3 | 2 437.3 | ... | 368.6 | 353.9 | 284.8 | 2 507.8 | 298.1 | 638.7 |
| **12** | *Jan* | 3 454.5 | 1 935.4 | 240.5 | 239.6 | 1 039.1 | 2 415.5 | ... | 373.4 | 363.4 | 302.3 | 2 495.8 | 293.1 | 665.6 |
| | *Feb* | 3 469.7 | 1 983.1 | 240.3 | 226.1 | 1 020.3 | 2 449.4 | ... | 369.6 | 364.9 | 285.8 | 2 539.1 | 279.9 | 650.7 |
| | *Mar* | 3 524.1 | 2 078.2 | 219.2 | 216.5 | 1 010.1 | 2 514.0 | ... | 368.0 | 364.0 | 278.2 | 2 615.8 | 266.2 | 642.2 |
| | *Apr* | 3 474.2 | 2 033.6 | 220.5 | 211.4 | 1 008.7 | 2 465.5 | ... | 358.8 | 362.6 | 287.3 | 2 562.3 | 262.0 | 649.9 |
| | *May* | 3 532.6 | 2 073.8 | 207.2 | 213.5 | 1 038.1 | 2 494.5 | ... | 351.2 | 357.5 | 329.4 | 2 583.7 | 262.0 | 686.9 |
| | *Jun* | 3 529.1 | 2 116.1 | 191.0 | 206.8 | 1 015.1 | 2 514.0 | ... | 338.6 | 368.9 | 307.6 | 2 596.7 | 255.8 | 676.5 |
| | *Jul* | 3 476.3 | 2 064.3 | 182.3 | 193.5 | 1 036.2 | 2 440.1 | ... | 341.0 | 369.6 | 325.6 | 2 534.6 | 246.5 | 695.2 |
| | *Aug* | 3 435.2 | 2 048.3 | 168.4 | 183.6 | 1 035.0 | 2 400.2 | ... | 339.9 | 372.8 | 322.3 | 2 503.6 | 236.4 | 695.1 |
| | *Sep* | 3 446.1 | 2 050.5 | 170.5 | 187.8 | 1 037.4 | 2 408.7 | ... | 333.3 | 383.0 | 321.1 | 2 504.8 | 237.2 | 704.1 |
| | *Oct* | 3 410.3 | 2 029.8 | 169.4 | 186.1 | 1 025.0 | 2 385.3 | ... | 327.4 | 384.1 | 313.5 | 2 473.3 | 239.4 | 697.6 |
| | *Nov* | 3 406.3 | 2 050.8 | 153.8 | 180.4 | 1 021.3 | 2 385.0 | ... | 321.0 | 382.6 | 317.7 | 2 473.7 | 232.3 | 700.3 |
| | *Dec* | 3 394.3 | 2 032.4 | 154.6 | 176.3 | 1 031.0 | 2 363.3 | ... | 324.4 | 389.2 | 317.3 | 2 462.4 | 225.3 | 706.6 |
| **13** | *Jan* | 3 320.1 | 1 965.1 | 166.5 | 178.0 | 1 010.5 | 2 309.6 | ... | 320.2 | 388.6 | 301.7 | 2 403.6 | 226.3 | 690.2 |
| | *Feb* | 3 316.1 | 1 966.5 | 172.8 | 182.0 | 994.8 | 2 321.4 | ... | 310.5 | 380.8 | 303.4 | 2 398.7 | 233.2 | 684.2 |
| | *Mar* | 3 331.9 | 1 974.4 | 180.9 | 184.8 | 991.8 | 2 340.1 | ... | 305.6 | 381.5 | 304.7 | 2 408.8 | 236.9 | 686.2 |
| | *Apr* P | 3 307.9 | 1 935.8 | 181.4 | 186.7 | 1 003.9 | 2 304.0 | ... | 296.4 | 387.1 | 320.3 | 2 362.9 | 237.5 | 707.5 |

See notes at the end of the chapter

## 8. OTHER MONETARY FINANCIAL INSTITUTIONS
**(data from euro area returns)**
**D) Balance sheet of the institutional groupings of other MFIs**

## 8.53 Deposit-taking institutions Assets. Domestic

*EUR millions*

| | | Total | Loans | | | | | | | | Securities other than shares | | Money market fund shares/ units | Shares and other equity |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | of which | | of which | | of which | | of which | | of which | | | |
| | | | Total | Euro | MFIs total | Euro | General government | Euro | Other residents | Euro | Total | Euro | | |
| | | 12+13 1=2+10+ | 2=4+6+8 | 3=5+7+9 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| **07** | | 2 297 576 | 1 960 220 | 1 939 063 | 229 815 | 223 933 | 38 676 | 38 663 | 1 691 729 | 1 676 467 | 236 042 | 235 190 | - | 101 577 |
| **08** | | 2 561 382 | 2 083 778 | 2 055 945 | 239 106 | 234 958 | 47 565 | 47 528 | 1 797 106 | 1 773 458 | 385 657 | 384 779 | 2 | 91 945 |
| **09** | | 2 654 667 | 2 058 417 | 2 038 328 | 215 661 | 212 546 | 61 016 | 60 995 | 1 781 740 | 1 764 788 | 497 089 | 494 836 | 0 | 99 160 |
| **10** | | 2 647 002 | 2 050 539 | 2 028 414 | 188 440 | 185 465 | 74 116 | 74 116 | 1 787 983 | 1 768 832 | 493 585 | 488 977 | 0 | 102 878 |
| **11** | | 2 687 097 | 2 003 669 | 1 981 726 | 199 164 | 195 803 | 82 593 | 82 593 | 1 721 912 | 1 703 330 | 520 868 | 516 195 | 0 | 162 559 |
| **12** | | 2 573 946 | 1 869 978 | 1 852 665 | 229 989 | 228 003 | 96 840 | 96 840 | 1 543 149 | 1 527 822 | 536 982 | 532 162 | 7 | 166 979 |
| **11** | *Nov* | 2 641 541 | 1 994 060 | 1 973 364 | 182 710 | 180 026 | 82 193 | 82 193 | 1 729 158 | 1 711 145 | 486 122 | 481 935 | 0 | 161 358 |
| | *Dec* | 2 687 097 | 2 003 669 | 1 981 726 | 199 164 | 195 803 | 82 593 | 82 593 | 1 721 912 | 1 703 330 | 520 868 | 516 195 | 0 | 162 559 |
| **12** | *Jan* | 2 688 140 | 1 981 883 | 1 961 095 | 192 595 | 189 833 | 84 063 | 84 062 | 1 705 225 | 1 687 200 | 538 614 | 533 928 | 0 | 167 643 |
| | *Feb* | 2 693 322 | 1 975 245 | 1 955 138 | 189 789 | 186 941 | 84 363 | 84 363 | 1 701 094 | 1 683 835 | 549 835 | 545 352 | 0 | 168 242 |
| | *Mar* | 2 744 628 | 2 013 235 | 1 993 226 | 226 455 | 223 805 | 85 113 | 85 113 | 1 701 667 | 1 684 308 | 564 473 | 560 042 | 0 | 166 920 |
| | *Apr* | 2 683 314 | 1 959 823 | 1 938 952 | 191 196 | 188 062 | 84 552 | 84 552 | 1 684 074 | 1 666 338 | 555 976 | 551 377 | 0 | 167 514 |
| | *May* | 2 685 956 | 1 971 360 | 1 949 593 | 202 252 | 199 271 | 91 662 | 91 662 | 1 677 446 | 1 658 661 | 547 220 | 542 378 | 0 | 167 376 |
| | *Jun* | 2 691 035 | 1 985 943 | 1 964 705 | 198 611 | 195 186 | 105 980 | 105 980 | 1 681 351 | 1 663 539 | 539 536 | 534 808 | 0 | 165 557 |
| | *Jul* | 2 636 922 | 1 962 211 | 1 941 060 | 202 049 | 199 040 | 105 979 | 105 979 | 1 654 183 | 1 636 041 | 508 554 | 503 719 | 0 | 166 157 |
| | *Aug* | 2 608 010 | 1 942 638 | 1 921 940 | 200 863 | 197 887 | 104 286 | 104 286 | 1 637 490 | 1 619 767 | 498 133 | 493 410 | 0 | 167 238 |
| | *Sep* | 2 624 536 | 1 951 382 | 1 931 223 | 206 632 | 203 794 | 103 363 | 103 363 | 1 641 387 | 1 624 066 | 505 435 | 500 444 | 0 | 167 718 |
| | *Oct* | 2 605 512 | 1 937 428 | 1 918 302 | 207 990 | 205 421 | 103 230 | 103 230 | 1 626 208 | 1 609 651 | 501 499 | 496 608 | 3 | 166 581 |
| | *Nov* | 2 607 152 | 1 942 413 | 1 924 084 | 215 444 | 213 031 | 101 745 | 101 745 | 1 625 224 | 1 609 308 | 501 186 | 496 332 | 5 | 163 547 |
| | *Dec* | 2 573 946 | 1 869 978 | 1 852 665 | 229 989 | 228 003 | 96 840 | 96 840 | 1 543 149 | 1 527 822 | 536 982 | 532 162 | 7 | 166 979 |
| **13** | *Jan* | 2 527 876 | 1 821 827 | 1 805 816 | 201 649 | 199 733 | 96 983 | 96 983 | 1 523 195 | 1 509 101 | 537 443 | 532 765 | 5 | 168 601 |
| | *Feb* | 2 513 124 | 1 796 107 | 1 779 770 | 201 375 | 199 469 | 96 792 | 96 792 | 1 497 940 | 1 483 510 | 549 090 | 544 368 | 3 | 167 924 |
| | *Mar* | 2 520 229 | 1 788 582 | 1 772 162 | 192 599 | 190 631 | 97 058 | 97 058 | 1 498 925 | 1 484 473 | 562 735 | 557 648 | 0 | 168 912 |
| | *Apr* P | 2 491 414 | 1 762 381 | 1 747 120 | 190 003 | 188 294 | 96 557 | 96 557 | 1 475 821 | 1 462 269 | 557 659 | 552 652 | 0 | 171 374 |

## 8. OTHER MONETARY FINANCIAL INSTITUTIONS
**(data from euro area returns)**
**D) Balance sheet of the institutional groupings of other MFIs**

### 8.54 Deposit-taking institutions
**Liabilities. Domestic deposits by sector and deposits of other resident sectors by instrument**

*EUR millions*

| | | By sectors | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | MFIs | | | General govern. | | Other residents | | | | | | | |
| | | | Total | Credit institutions and B.E. | Money market funds | Central government | Other general government | Total | In euros | | | | | | Not classified |
| | | | | | | | | | Total | Overnight | of which: With agreed maturity | of which: Up to 2 years | of which: Redeemable at notice | Repos | |
| | | 1=2+5+6+7 | 2=3+4 | 3 | 4 | 5 | 6 | 7=8+14 | 12+13 8=9+10+ | 9 | 10 | 11 | 12 | 13 | 14 |
| **07** | | 1 676 341 | 222 707 | 222 688 | 19 | 25 989 | 48 482 | 1 379 090 | 1 335 583 | 437 944 | 812 047 | 350 586 | 0 | 85 592 | 43 844 |
| **08** | | 1 922 684 | 272 173 | 265 691 | 6 482 | 34 682 | 40 376 | 1 575 403 | 1 538 681 | 423 651 | 1 035 039 | 498 741 | - | 79 991 | 36 773 |
| **09** | | 1 957 471 | 274 037 | 270 819 | 3 217 | 40 211 | 37 663 | 1 605 533 | 1 572 465 | 468 928 | 1 036 443 | 476 236 | - | 67 095 | 33 096 |
| **10** | | 1 931 886 | 238 533 | 236 112 | 2 421 | 41 680 | 33 607 | 1 618 056 | 1 587 295 | 469 709 | 1 047 834 | 476 990 | - | 69 752 | 30 772 |
| **11** | | 1 955 025 | 341 202 | 339 882 | 1 320 | 42 504 | 23 966 | 1 547 351 | 1 519 256 | 464 913 | 994 393 | 442 217 | - | 59 950 | 28 097 |
| **12** | | 2 032 358 | 525 522 | 524 055 | 1 467 | 40 742 | 26 599 | 1 440 072 | 1 409 294 | 457 892 | 891 607 | 457 316 | - | 59 796 | 30 200 |
| **11** | *Nov* | 1 903 169 | 288 761 | 287 481 | 1 280 | 41 466 | 30 434 | 1 542 506 | 1 515 654 | 455 654 | 1 005 999 | 444 400 | - | 54 001 | 26 854 |
| | *Dec* | 1 955 025 | 341 202 | 339 882 | 1 320 | 42 504 | 23 966 | 1 547 351 | 1 519 256 | 464 913 | 994 393 | 442 217 | - | 59 950 | 28 097 |
| **12** | *Jan* | 1 935 390 | 345 824 | 344 441 | 1 383 | 48 577 | 23 689 | 1 517 299 | 1 489 339 | 450 221 | 981 369 | 440 814 | - | 57 749 | 27 962 |
| | *Feb* | 1 983 053 | 393 861 | 391 376 | 2 484 | 47 782 | 24 124 | 1 517 285 | 1 489 840 | 449 202 | 977 227 | 450 031 | - | 63 411 | 27 447 |
| | *Mar* | 2 078 239 | 480 166 | 478 528 | 1 638 | 46 087 | 25 357 | 1 526 628 | 1 500 474 | 453 628 | 977 793 | 449 397 | - | 69 052 | 26 155 |
| | *Apr* | 2 033 593 | 473 178 | 471 530 | 1 648 | 40 308 | 24 926 | 1 495 180 | 1 468 608 | 449 507 | 962 976 | 443 664 | - | 56 125 | 26 573 |
| | *May* | 2 073 783 | 506 851 | 505 339 | 1 512 | 51 555 | 26 388 | 1 488 988 | 1 461 392 | 458 089 | 947 258 | 433 676 | - | 56 045 | 27 597 |
| | *Jun* | 2 116 144 | 564 120 | 562 780 | 1 340 | 37 873 | 28 789 | 1 485 361 | 1 458 191 | 474 920 | 922 039 | 425 818 | - | 61 231 | 27 172 |
| | *Jul* | 2 064 301 | 585 316 | 583 992 | 1 324 | 34 276 | 25 743 | 1 418 965 | 1 391 229 | 455 602 | 883 526 | 414 659 | - | 52 101 | 27 737 |
| | *Aug* | 2 048 275 | 590 313 | 588 991 | 1 322 | 29 254 | 24 289 | 1 404 418 | 1 377 196 | 454 588 | 875 553 | 411 797 | - | 47 055 | 27 223 |
| | *Sep* | 2 050 483 | 559 379 | 557 979 | 1 399 | 46 907 | 25 376 | 1 418 819 | 1 391 177 | 453 789 | 878 759 | 417 797 | - | 58 629 | 27 644 |
| | *Oct* | 2 029 794 | 546 850 | 545 308 | 1 542 | 39 115 | 27 153 | 1 416 675 | 1 386 402 | 445 420 | 881 522 | 428 993 | - | 59 460 | 30 274 |
| | *Nov* | 2 050 762 | 544 334 | 542 824 | 1 510 | 45 293 | 27 671 | 1 433 463 | 1 403 074 | 453 047 | 890 714 | 441 721 | - | 59 313 | 30 389 |
| | *Dec* | 2 032 358 | 525 522 | 524 055 | 1 467 | 40 742 | 26 599 | 1 440 072 | 1 409 294 | 457 892 | 891 607 | 457 316 | - | 59 796 | 30 200 |
| **13** | *Jan* | 1 965 127 | 467 580 | 466 175 | 1 405 | 38 199 | 28 394 | 1 430 955 | 1 401 905 | 450 474 | 895 009 | 463 391 | - | 56 422 | 29 050 |
| | *Feb* | 1 966 514 | 456 254 | 454 900 | 1 354 | 53 171 | 28 895 | 1 428 194 | 1 398 849 | 452 498 | 888 841 | 462 540 | - | 57 510 | 29 345 |
| | *Mar* | 1 974 441 | 443 301 | 442 042 | 1 259 | 57 056 | 29 304 | 1 444 779 | 1 413 814 | 463 130 | 885 226 | 456 987 | - | 65 459 | 30 965 |
| | *Apr* P | 1 935 839 | 438 842 | 437 557 | 1 284 | 46 692 | 29 419 | 1 420 886 | 1 391 533 | 459 608 | 876 063 | 448 712 | - | 55 863 | 29 353 |

## 8. OTHER MONETARY FINANCIAL INSTITUTIONS
**(data from euro area returns)**
**D) Balance sheet of the institutional groupings of other MFIs**

### 8.81. Sspecialised credit institutions
**Assets. Summary**

*EUR millions*

| | | Total | By residence | | | | By instrument | | | | | | | By currencies | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Domestic (a) | Other MUMS | Rest of the world | Not allocated | Loans | Securities other than shares | Money market fund shares/ units | Shares and other equity | Cash (all currencies) | Fixed assets | Remaining assets | Euro | Other currencies | Not classified |
| | | =13a15= =6a12= 1=2a5= | 2 | 3 | 4 | 5=10a12 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 |
| **07** | | 68 700 | 62 761 | 3 097 | 582 | 2 259 | 65 832 | 541 | - | 68 | 0 | 999 | 1 259 | 66 413 | 28 | 2 259 |
| **08** | | 75 276 | 68 842 | 3 512 | 650 | 2 273 | 70 544 | 2 389 | - | 70 | 0 | 1 141 | 1 132 | 72 912 | 92 | 2 273 |
| **09** | | 57 121 | 51 826 | 3 198 | 471 | 1 626 | 51 493 | 3 940 | - | 63 | 0 | 681 | 945 | 55 485 | 11 | 1 626 |
| **10** | | 55 729 | 49 221 | 3 685 | 932 | 1 890 | 50 723 | 3 067 | 0 | 48 | 0 | 785 | 1 105 | 53 838 | 0 | 1 890 |
| **11** | | 55 911 | 48 439 | 4 138 | 909 | 2 425 | 51 927 | 1 484 | 0 | 74 | 0 | 937 | 1 488 | 53 485 | 1 | 2 425 |
| **12** | | 50 761 | 44 680 | 2 585 | 1 153 | 2 343 | 46 836 | 1 482 | - | 99 | 0 | 957 | 1 387 | 48 213 | 204 | 2 343 |
| **11** | *Nov* | 50 686 | 43 804 | 3 873 | 1 009 | 2 000 | 47 092 | 1 519 | -0 | 75 | 0 | 795 | 1 205 | ... | ... | 2 000 |
| | *Dec* | 55 911 | 48 439 | 4 138 | 909 | 2 425 | 51 927 | 1 484 | 0 | 74 | 0 | 937 | 1 488 | 53 485 | 1 | 2 425 |
| **12** | *Jan* | 54 724 | 47 214 | 4 040 | 1 019 | 2 451 | 50 707 | 1 492 | - | 74 | 0 | 940 | 1 511 | ... | ... | 2 451 |
| | *Feb* | 54 506 | 46 886 | 4 035 | 1 138 | 2 446 | 50 486 | 1 500 | - | 74 | 0 | 948 | 1 498 | ... | ... | 2 446 |
| | *Mar* | 55 107 | 47 231 | 4 117 | 1 270 | 2 489 | 51 024 | 1 521 | - | 73 | 0 | 968 | 1 520 | 52 615 | 3 | 2 489 |
| | *Apr* | 54 973 | 47 056 | 4 106 | 1 268 | 2 542 | 50 768 | 1 563 | - | 100 | 0 | 974 | 1 568 | ... | ... | 2 542 |
| | *May* | 53 728 | 46 443 | 3 487 | 1 256 | 2 542 | 49 481 | 1 606 | - | 100 | 0 | 974 | 1 568 | ... | ... | 2 541 |
| | *Jun* | 53 478 | 46 326 | 3 527 | 968 | 2 657 | 49 121 | 1 600 | - | 100 | 0 | 984 | 1 673 | 50 728 | 93 | 2 657 |
| | *Jul* | 52 993 | 45 876 | 3 419 | 1 112 | 2 587 | 48 625 | 1 681 | - | 100 | 0 | 992 | 1 594 | ... | ... | 2 587 |
| | *Aug* | 52 439 | 45 217 | 3 367 | 1 254 | 2 600 | 47 976 | 1 762 | - | 100 | 0 | 990 | 1 610 | ... | ... | 2 600 |
| | *Sep* | 51 569 | 45 244 | 2 618 | 997 | 2 710 | 46 937 | 1 822 | - | 100 | 0 | 997 | 1 713 | 48 777 | 82 | 2 710 |
| | *Oct* | 50 527 | 44 361 | 2 581 | 958 | 2 627 | 46 049 | 1 752 | - | 100 | 0 | 996 | 1 630 | ... | ... | 2 626 |
| | *Nov* | 49 834 | 43 683 | 2 554 | 927 | 2 671 | 45 436 | 1 627 | - | 100 | 0 | 1 005 | 1 666 | ... | ... | 2 671 |
| | *Dec* | 50 761 | 44 680 | 2 585 | 1 153 | 2 343 | 46 836 | 1 482 | - | 99 | 0 | 957 | 1 387 | 48 213 | 204 | 2 343 |
| **13** | *Jan* | 49 809 | 43 804 | 2 555 | 1 059 | 2 391 | 45 867 | 1 452 | - | 99 | 0 | 960 | 1 430 | ... | ... | 2 391 |
| | *Feb* | 49 050 | 43 005 | 2 552 | 1 065 | 2 428 | 45 072 | 1 451 | - | 99 | 0 | 955 | 1 473 | ... | ... | 2 428 |
| | *Mar* | 49 575 | 42 921 | 2 607 | 1 220 | 2 826 | 45 217 | 1 432 | - | 99 | 0 | 953 | 1 873 | 46 303 | 446 | 2 826 |
| | *Apr* P | 48 557 | 42 214 | 2 562 | 1 226 | 2 554 | 44 471 | 1 433 | - | 99 | 0 | 956 | 1 598 | ... | ... | 2 554 |

See notes at the end of the chapter

## 8. OTHER MONETARY FINANCIAL INSTITUTIONS
**(data from euro area returns)**
**D) Balance sheet of the institutional groupings of other MFIs**

## 8.82. Specialised credit institutions
**Liabilities. Summary**

*EUR millions*

| | | Total | By residence | | | | By instrument | | | | | By currencies | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Domestic (a) | Other MUMS | Rest of the world | Not allocated | Deposits | Money market fund shares/ units | Securities other than shares | Capital and reserves | Remaining liabilities | Euro | Other currencies | Not classified |
| | | =11a13 =6a10= 1=2a5= | 2 | 3 | 4 | 5=8a10 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| **07** | | 68 700 | 46 758 | 9 837 | 1 036 | 11 069 | 57 631 | ... | 866 | 6 160 | 4 043 | 57 434 | 1 063 | 10 203 |
| **08** | | 75 276 | 52 239 | 10 675 | 858 | 11 505 | 63 772 | ... | 565 | 7 226 | 3 713 | 63 396 | 941 | 10 939 |
| **09** | | 57 121 | 38 779 | 8 427 | 553 | 9 362 | 47 759 | ... | 389 | 6 970 | 2 003 | 47 495 | 653 | 8 973 |
| **10** | | 55 729 | 37 526 | 8 603 | 306 | 9 293 | 46 435 | ... | 330 | 6 925 | 2 038 | 46 337 | 429 | 8 964 |
| **11** | | 55 911 | 39 863 | 7 454 | 190 | 8 404 | 47 507 | ... | 296 | 6 231 | 1 876 | 47 612 | 192 | 8 107 |
| **12** | | 50 761 | 36 590 | 5 033 | 196 | 8 942 | 41 819 | ... | 156 | 6 474 | 2 312 | 41 761 | 213 | 8 786 |
| **11** | *Nov* | 50 686 | 34 848 | 7 240 | 211 | 8 386 | 42 300 | ... | 302 | 6 209 | 1 875 | 42 390 | 212 | 8 084 |
| | *Dec* | 55 911 | 39 863 | 7 454 | 190 | 8 404 | 47 507 | ... | 296 | 6 231 | 1 876 | 47 612 | 192 | 8 107 |
| **12** | *Jan* | 54 724 | 38 359 | 7 541 | 192 | 8 633 | 46 091 | ... | 291 | 6 485 | 1 858 | 46 189 | 193 | 8 342 |
| | *Feb* | 54 506 | 37 870 | 7 514 | 193 | 8 929 | 45 576 | ... | 322 | 6 717 | 1 891 | 45 704 | 195 | 8 607 |
| | *Mar* | 55 107 | 38 171 | 7 619 | 190 | 9 127 | 45 980 | ... | 329 | 6 906 | 1 893 | 46 115 | 193 | 8 798 |
| | *Apr* | 54 973 | 37 605 | 7 563 | 191 | 9 614 | 45 359 | ... | 330 | 6 922 | 2 361 | 45 496 | 194 | 9 284 |
| | *May* | 53 728 | 37 335 | 6 420 | 185 | 9 788 | 43 941 | ... | 332 | 6 925 | 2 531 | 44 086 | 186 | 9 456 |
| | *Jun* | 53 478 | 37 285 | 6 344 | 185 | 9 665 | 43 814 | ... | 316 | 6 912 | 2 436 | 43 945 | 185 | 9 348 |
| | *Jul* | 52 993 | 36 889 | 6 444 | 186 | 9 474 | 43 519 | ... | 313 | 6 965 | 2 195 | 43 646 | 186 | 9 161 |
| | *Aug* | 52 439 | 36 293 | 6 418 | 188 | 9 539 | 42 899 | ... | 310 | 7 035 | 2 194 | 43 021 | 188 | 9 229 |
| | *Sep* | 51 569 | 36 119 | 5 607 | 188 | 9 655 | 41 914 | ... | 313 | 7 097 | 2 245 | 42 039 | 188 | 9 342 |
| | *Oct* | 50 527 | 35 378 | 5 467 | 192 | 9 490 | 41 038 | ... | 248 | 7 108 | 2 133 | 41 088 | 198 | 9 241 |
| | *Nov* | 49 834 | 34 848 | 5 180 | 197 | 9 610 | 40 224 | ... | 257 | 7 096 | 2 258 | 40 272 | 209 | 9 354 |
| | *Dec* | 50 761 | 36 590 | 5 033 | 196 | 8 942 | 41 819 | ... | 156 | 6 474 | 2 312 | 41 761 | 213 | 8 786 |
| **13** | *Jan* | 49 809 | 35 729 | 5 012 | 195 | 8 873 | 40 936 | ... | 160 | 6 579 | 2 134 | 40 876 | 219 | 8 713 |
| | *Feb* | 49 050 | 35 095 | 4 993 | 194 | 8 769 | 40 282 | ... | 132 | 6 500 | 2 137 | 40 189 | 224 | 8 637 |
| | *Mar* | 49 575 | 35 396 | 4 970 | 193 | 9 016 | 40 559 | ... | 132 | 6 590 | 2 295 | 40 461 | 230 | 8 884 |
| | *Apr* P | 48 557 | 35 048 | 4 402 | 193 | 8 912 | 39 644 | ... | 127 | 6 584 | 2 201 | 39 542 | 230 | 8 785 |

See notes at the end of the chapter

## 8. OTHER MONETARY FINANCIAL INSTITUTIONS
**(data from euro area returns)**
**D) Balance sheet of the institutional groupings of other MFIs**

## 8.83. Specialised credit institutions
**Assets. Domestic**

*EUR millions*

| | | Total | Loans | | | | | | | | Securities other than shares | | Money market fund shares/ units | Shares and other equity |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | of which | | of which | | of which | | of which | | of which | | | |
| | | | Total | Euro | MFIs total | Euro | General government | Euro | Other residents | Euro | Total | Euro | | |
| | | 12+13 1=2+10+ | 2=4+6+8 | 3=5+7+9 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| **07** | | 62 761 | 62 170 | 62 154 | 2 619 | 2 619 | 2 975 | 2 975 | 56 576 | 56 560 | 541 | 541 | - | 50 |
| **08** | | 68 842 | 66 397 | 66 315 | 3 492 | 3 491 | 3 875 | 3 875 | 59 030 | 58 949 | 2 389 | 2 389 | - | 55 |
| **09** | | 51 826 | 47 837 | 47 837 | 1 918 | 1 918 | 1 759 | 1 759 | 44 160 | 44 160 | 3 940 | 3 940 | - | 49 |
| **10** | | 49 221 | 46 119 | 46 119 | 2 136 | 2 136 | 2 167 | 2 167 | 41 816 | 41 816 | 3 067 | 3 067 | 0 | 35 |
| **11** | | 48 439 | 46 893 | 46 893 | 2 120 | 2 120 | 1 912 | 1 912 | 42 861 | 42 861 | 1 484 | 1 484 | 0 | 61 |
| **12** | | 44 680 | 43 113 | 43 110 | 2 816 | 2 815 | 1 308 | 1 308 | 38 989 | 38 987 | 1 481 | 1 481 | - | 86 |
| **11** | *Nov* | 43 804 | 42 224 | 42 224 | 1 937 | 1 937 | 1 853 | 1 853 | 38 434 | 38 434 | 1 519 | 1 519 | -0 | 61 |
| | *Dec* | 48 439 | 46 893 | 46 893 | 2 120 | 2 120 | 1 912 | 1 912 | 42 861 | 42 861 | 1 484 | 1 484 | 0 | 61 |
| **12** | *Jan* | 47 214 | 45 667 | 45 666 | 2 242 | 2 242 | 1 609 | 1 609 | 41 815 | 41 815 | 1 486 | 1 486 | - | 61 |
| | *Feb* | 46 886 | 45 337 | 45 335 | 2 471 | 2 470 | 1 563 | 1 563 | 41 304 | 41 303 | 1 489 | 1 489 | - | 60 |
| | *Mar* | 47 231 | 45 668 | 45 665 | 2 866 | 2 864 | 1 553 | 1 553 | 41 250 | 41 248 | 1 503 | 1 503 | - | 60 |
| | *Apr* | 47 056 | 45 424 | 45 422 | 2 740 | 2 739 | 1 818 | 1 818 | 40 866 | 40 865 | 1 545 | 1 545 | - | 87 |
| | *May* | 46 443 | 44 768 | 44 767 | 2 743 | 2 742 | 1 826 | 1 826 | 40 199 | 40 199 | 1 589 | 1 589 | - | 87 |
| | *Jun* | 46 326 | 44 657 | 44 656 | 2 819 | 2 819 | 1 604 | 1 604 | 40 233 | 40 233 | 1 583 | 1 583 | - | 87 |
| | *Jul* | 45 876 | 44 119 | 44 119 | 2 717 | 2 717 | 1 423 | 1 423 | 39 979 | 39 979 | 1 669 | 1 669 | - | 87 |
| | *Aug* | 45 217 | 43 375 | 43 374 | 2 664 | 2 664 | 1 370 | 1 370 | 39 341 | 39 341 | 1 756 | 1 756 | - | 87 |
| | *Sep* | 45 244 | 43 337 | 43 337 | 3 077 | 3 077 | 1 344 | 1 344 | 38 916 | 38 916 | 1 821 | 1 821 | - | 86 |
| | *Oct* | 44 361 | 42 524 | 42 523 | 2 773 | 2 773 | 1 342 | 1 342 | 38 409 | 38 408 | 1 751 | 1 751 | - | 86 |
| | *Nov* | 43 683 | 41 970 | 41 968 | 2 848 | 2 847 | 1 307 | 1 307 | 37 815 | 37 814 | 1 626 | 1 626 | - | 86 |
| | *Dec* | 44 680 | 43 113 | 43 110 | 2 816 | 2 815 | 1 308 | 1 308 | 38 989 | 38 987 | 1 481 | 1 481 | - | 86 |
| **13** | *Jan* | 43 804 | 42 266 | 42 257 | 2 958 | 2 958 | 1 153 | 1 153 | 38 155 | 38 147 | 1 452 | 1 452 | - | 86 |
| | *Feb* | 43 005 | 41 469 | 41 454 | 3 054 | 3 053 | 1 064 | 1 064 | 37 351 | 37 337 | 1 451 | 1 451 | - | 86 |
| | *Mar* | 42 921 | 41 403 | 41 383 | 2 864 | 2 864 | 1 115 | 1 115 | 37 424 | 37 404 | 1 432 | 1 432 | - | 86 |
| | *Apr* P | 42 214 | 40 696 | 40 675 | 2 921 | 2 921 | 1 123 | 1 123 | 36 652 | 36 631 | 1 433 | 1 433 | - | 86 |

## 8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
D) Balance sheet of the institutional groupings of other MFIs

## 8.84. Specialised credit institutions
Liabilities. Domestic deposits by sector and deposits of other resident sectors by instrument

*EUR millions*

| | | By sectors | | | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | of which | | MFIs | | | | General government | | Other residents | | | | | | | |
| | | Total | Euro | of which | | Credit institutions and B.E. | Money market funds | Central government | Other general government | Total | In euros | | | | | | Not classified |
| | | | | Total | Euro | | | | | | Total | Overnight | of which | | Redeemable at notice | Repos | |
| | | | | | | | | | | | | | Whit agreed maturity | Up to 2 years | | | |
| | | 1=3+7a9 | 2=4+10 | 3=5+6 | 4 | 5 | 6 | 7 | 8 | 9=10+16 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
| **07** | | 46 758 | 46 741 | 45 541 | 45 524 | 45 541 | - | - | 8 | 1 209 | 1 209 | 72 | 1 118 | 257 | 19 | - | - |
| **08** | | 52 239 | 52 165 | 48 975 | 48 901 | 48 975 | - | - | 10 | 3 254 | 3 254 | 66 | 3 168 | 208 | 20 | - | - |
| **09** | | 38 779 | 38 687 | 33 958 | 33 866 | 33 934 | 24 | - | 13 | 4 809 | 4 809 | 47 | 4 736 | 25 | 26 | - | - |
| **10** | | 37 526 | 37 404 | 33 219 | 33 096 | 33 188 | 30 | - | 15 | 4 293 | 4 293 | 65 | 4 190 | 108 | 37 | - | - |
| **11** | | 39 863 | 39 862 | 31 681 | 31 679 | 31 628 | 52 | - | 13 | 8 169 | 8 169 | 18 | 8 106 | 156 | 45 | - | - |
| **12** | | 36 590 | 36 588 | 28 675 | 28 673 | 28 675 | - | - | 9 | 7 906 | 7 906 | 3 | 7 861 | 164 | 42 | - | - |
| **11** | *Nov* | 34 848 | 34 847 | 31 994 | 31 993 | 31 955 | 38 | - | 13 | 2 842 | 2 842 | 22 | 2 776 | 34 | 45 | - | - |
| | *Dec* | 39 863 | 39 862 | 31 681 | 31 679 | 31 628 | 52 | - | 13 | 8 169 | 8 169 | 18 | 8 106 | 156 | 45 | - | - |
| **12** | *Jan* | 38 359 | 38 357 | 30 366 | 30 364 | 30 314 | 52 | - | 12 | 7 980 | 7 980 | 17 | 7 918 | 37 | 45 | - | - |
| | *Feb* | 37 870 | 37 867 | 30 028 | 30 025 | 29 976 | 52 | - | 12 | 7 830 | 7 830 | 17 | 7 768 | 36 | 46 | - | - |
| | *Mar* | 38 171 | 38 168 | 30 322 | 30 319 | 30 272 | 50 | - | 12 | 7 837 | 7 837 | 16 | 7 775 | 36 | 46 | - | - |
| | *Apr* | 37 605 | 37 602 | 29 817 | 29 815 | 29 767 | 50 | - | 10 | 7 777 | 7 777 | 14 | 7 717 | 36 | 46 | - | - |
| | *May* | 37 335 | 37 334 | 29 678 | 29 677 | 29 629 | 50 | - | 9 | 7 648 | 7 648 | 0 | 7 602 | 35 | 45 | - | - |
| | *Jun* | 37 285 | 37 285 | 29 659 | 29 659 | 29 614 | 45 | - | 8 | 7 618 | 7 618 | 1 | 7 573 | 36 | 45 | - | - |
| | *Jul* | 36 889 | 36 889 | 29 350 | 29 350 | 29 305 | 44 | - | 8 | 7 531 | 7 531 | 1 | 7 487 | 36 | 44 | - | - |
| | *Aug* | 36 293 | 36 293 | 28 884 | 28 884 | 28 834 | 50 | - | 8 | 7 401 | 7 401 | 1 | 7 358 | 36 | 43 | - | - |
| | *Sep* | 36 119 | 36 119 | 28 774 | 28 774 | 28 724 | 50 | - | 7 | 7 337 | 7 337 | 1 | 7 294 | 36 | 42 | - | - |
| | *Oct* | 35 378 | 35 377 | 28 053 | 28 052 | 28 004 | 49 | - | 8 | 7 317 | 7 317 | 1 | 7 275 | 38 | 42 | - | - |
| | *Nov* | 34 848 | 34 846 | 27 285 | 27 284 | 27 236 | 49 | - | 9 | 7 554 | 7 554 | 1 | 7 512 | 40 | 42 | - | - |
| | *Dec* | 36 590 | 36 588 | 28 675 | 28 673 | 28 675 | - | - | 9 | 7 906 | 7 906 | 3 | 7 861 | 164 | 42 | - | - |
| **13** | *Jan* | 35 729 | 35 726 | 28 051 | 28 048 | 28 051 | - | - | 9 | 7 669 | 7 669 | 4 | 7 623 | 40 | 42 | - | - |
| | *Feb* | 35 095 | 35 092 | 27 549 | 27 546 | 27 549 | - | - | 9 | 7 537 | 7 537 | 4 | 7 491 | 41 | 42 | - | - |
| | *Mar* | 35 396 | 35 392 | 27 885 | 27 881 | 27 885 | - | - | 9 | 7 502 | 7 502 | 4 | 7 456 | 42 | 42 | - | - |
| | *Apr* P | 35 048 | 35 044 | 27 629 | 27 625 | 27 629 | - | - | 9 | 7 410 | 7 410 | 5 | 7 363 | 43 | 42 | - | - |

**8. OTHER MONETARY FINANCIAL INSTITUTIONS** **8.F Balance**

**D) Aggregate balance by components**

**Money market funds**

*EUR millions*

| ASSETS | December 1997 Balance of FIAMM which are MMF (a) | January 1998 Balance of FIAMM which are MMF (b) | December 1998 | | | January 1999 Balance MMF=FIAMM (c) | January 2013 Balance MMF |
|---|---|---|---|---|---|---|---|
| | | | Balance of FIAMM which are MMF (b) | Balance of FIAMM which are not MMF(b) | Balance Total FIAMM | | |
| | 1 | 2 | 3 | 4 | 5=3+4 | 6 | 7 |
| **A. SPANISH RESIDENTS** | **38 050** | **32 028** | **26 111** | **16 750** | **42 861** | **40 210** | **5 905** |
| **2. Loans and credits (deposits and repurchase agreements)** | **22 880** | **18 036** | **14 358** | **7 029** | **21 386** | **20 455** | **2 152** |
| MFI | 22 366 | 17 492 | 13 947 | 7 017 | 20 963 | 19 784 | 2 129 |
| General Government | - | - | - | - | - | - | - |
| Other residents | 514 | 545 | 411 | 12 | 423 | 672 | 23 |
| **3. Securities other than shares** | **15 169** | **13 991** | **11 753** | **9 722** | **21 475** | **19 755** | **3 752** |
| 3e. Of which euros | 15 169 | 13 991 | 11 745 | 9 722 | 21 466 | 19 755 | 3 752 |
| MFI | 52 | 79 | 130 | 35 | 165 | 995 | 1 026 |
| 3e. Of which euros | 52 | 79 | 130 | 35 | 165 | 995 | 1 026 |
| Of which up two years | 25 | 28 | 118 | 34 | 152 | 969 | 364 |
| 3x. Currencies other than euros | - | - | - | - | - | - | - |
| General Government | 14 390 | 13 237 | 10 644 | 9 050 | 19 694 | 17 222 | 2 454 |
| 3e. Of which euros | 14 390 | 13 237 | 10 636 | 9 050 | 19 686 | 17 222 | 2 454 |
| Other residents | 728 | 676 | 979 | 637 | 1 615 | 1 538 | 272 |
| 3e. Of which euros | 728 | 676 | 979 | 637 | 1 615 | 1 538 | 272 |
| **4. y 5. Money market instruments, shares and other equity** | **-** | **-** | **-** | **-** | **-** | **-** | **1** |
| **B. OTHER EMU RESIDENTS** | **1 808** | **1 959** | **1 844** | **3 507** | **5 352** | **5 630** | **834** |
| **2. Loans and credits (deposits and repurchase agreements)** | **1 476** | **1 701** | **402** | **81** | **482** | **457** | **-** |
| MFI | 1 476 | 1 701 | 393 | 34 | 427 | 430 | - |
| General Government. | - | - | - | - | - | - | - |
| Other residents | - | - | 8 | 47 | 55 | 28 | - |
| **3. Securities other than shares** | **332** | **258** | **1 443** | **3 427** | **4 869** | **5 172** | **834** |
| 3e. Of which euros | 332 | 258 | 1 413 | 3 376 | 4 789 | 5 117 | 830 |
| MFI | - | - | 193 | 187 | 379 | 475 | 430 |
| 3e. Of which euros | - | - | 187 | 140 | 327 | 423 | 430 |
| Of which up two years | - | - | 177 | 132 | 309 | 314 | 82 |
| 3x. Currencies other than euros | - | - | 6 | 47 | 52 | 52 | - |
| General Government | - | - | 1 139 | 3 089 | 4 227 | 4 132 | 232 |
| 3e. Of which euros | - | - | 1 117 | 3 085 | 4 202 | 4 132 | 228 |
| Other residents | 332 | 258 | 111 | 152 | 263 | 564 | 172 |
| 3e. Of which euros | 332 | 258 | 108 | 152 | 260 | 562 | 172 |
| **4. y 5. Money market instruments, shares and other equity** | **-** | **-** | **-** | **-** | **-** | **-** | **-** |
| **C. REST OF THE WORLD** | **676** | **242** | **546** | **1 136** | **1 682** | **1 628** | **239** |
| **Loans and credits (deposits and repurchase agreements)** | **-** | **-** | **298** | **881** | **1 179** | **1 069** | **2** |
| **3. Securities other than shares** | **676** | **242** | **248** | **255** | **503** | **559** | **237** |
| 3e. Of which euros | 443 | ... | 45 | 190 | 234 | ... | ... |
| **5. Shares and other equity** | **-** | **-** | **-** | **-** | **-** | **-** | **-** |
| **D. OTHER NON CLASIFIED ASSETS** | **530** | **382** | **345** | **396** | **741** | **1 092** | **85** |
| **7. Other assets** | **530** | **382** | **345** | **396** | **741** | **1 092** | **85** |
| **TOTAL ASSETS** | **41 063** | **34 611** | **28 846** | **21 790** | **50 636** | **48 560** | **7 063** |

**8. OTHER MONETARY FINANCIAL INSTITUTIONS** **8.F Balance**

**D) Aggregate balance by components**

**Money market funds**

*EUR millions*

| LIABILITIES | December 1997 Balance of FIAMM which are MMF (a) | January 1998 Balance of FIAMM which are MMF (b) | December 1998 | | | January 1999 Balance MMF=FIAMM (c) | January 2013 Balance MMF |
|---|---|---|---|---|---|---|---|
| | | | Balance of FIAMM which are MMF (b) | Balance of FIAMM which are not MMF(b) | Balance Total FIAMM | | |
| | 1 | 2 | 3 | 4 | 5=3+4 | 6 | 7 |
| **10. Money market funds units. Total** | **40 965** | **34 526** | **28 788** | **21 737** | **50 525** | **48 343** | **7 045** |
| **A. SPANISH RESIDENTS** | **40 539** | **34 167** | **28 488** | **21 395** | **49 883** | **47 915** | **6 984** |
| 10. Money market funds units | 40 539 | 34 167 | 28 488 | 21 395 | 49 883 | 47 915 | 6 984 |
| **B. OTHER EMU RESIDENTS** | **352** | **297** | **249** | **126** | **375** | **249** | **42** |
| 10. Money market funds units | 352 | 297 | 249 | 126 | 375 | 249 | 42 |
| **C. REST OF THE WORLD** | **74** | **62** | **50** | **216** | **266** | **180** | **19** |
| 10. Money market funds units | 74 | 62 | 50 | 216 | 266 | 180 | 19 |
| **D. OTHER NON CLASIFIED LIABILITIES** | **98** | **84** | **58** | **53** | **112** | **216** | **18** |
| 14. Other liabilities | 98 | 84 | 58 | 53 | 112 | 216 | 18 |
| **TOTAL LIABILITIES** | **41 063** | **34 611** | **28 846** | **21 790** | **50 636** | **48 560** | **7 063** |

Source: National Securities Market Commision and Banco de España

(a) In 31 december 1997 MMF are 106

(b) In 31 december 1998 MMF included in ECB list are 136.

(c) From January 1999 all FIAMM are MMF.

## 8. OTHER MONETARY FINANCIAL INSTITUTIONS
## D) Aggregate balance by components

### 8.91 Money market funds (a)
### Balance. Summary

*Source: National Securities Market Commission* — *EUR millions*

| | Total assets = Total liabilities =2 to 4+9= 5 to 8+9= 10+14 | Assets | | | | | | | | Liabilities | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | By residence | | | By instruments | | | | Non clasi - fied items | Shares and other equities (holders by residence) | | | | Other non clasified liabili- ties |
| | | Spanish resi- dents (b) | Other EMU resi- dents | Rest of the world | Loans and credits (deposits and repurchase agreements) | Securities other than shares | Money market instru- ments | Shares and other equity | | Total | Spanish resi- dents | Other EMU resi- dents | Rest of the world | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10=11+12+13 | 11 | 12 | 13 | 14 |
| **06** | 106 | 26 | 50 | 29 | 17 | 88 | - | - | 2 | 106 | 106 | 0 | 0 | 0 |
| **07** | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| **08** | 28 255 | 22 725 | 4 169 | 1 256 | 9 241 | 17 999 | - | 910 | 105 | 28 219 | 27 944 | 120 | 155 | 36 |
| **09** | 13 526 | 10 372 | 2 516 | 570 | 5 165 | 8 293 | - | - | 68 | 13 486 | 13 328 | 115 | 43 | 40 |
| **10** | 8 168 | 6 822 | 960 | 325 | 4 019 | 4 088 | - | - | 61 | 8 154 | 8 052 | 73 | 29 | 14 |
| **11** | 8 055 | 7 012 | 714 | 245 | 2 866 | 5 104 | - | 2 | 83 | 8 036 | 7 946 | 67 | 22 | 19 |
| **11** *Nov* | 7 808 | 6 696 | 765 | 262 | 2 651 | 5 073 | - | - | 84 | 7 784 | 7 695 | 68 | 21 | 25 |
| *Dec* | 8 055 | 7 012 | 714 | 245 | 2 866 | 5 104 | - | 2 | 83 | 8 036 | 7 946 | 67 | 22 | 19 |
| **12** *Jan* | 9 604 | 7 893 | 1 264 | 327 | 2 956 | 6 526 | - | 2 | 120 | 9 578 | 9 477 | 74 | 28 | 26 |
| *Feb* | 9 650 | 7 958 | 1 310 | 260 | 3 413 | 6 113 | - | 3 | 122 | 9 597 | 9 488 | 81 | 27 | 53 |
| *Mar* | 9 446 | 7 806 | 1 235 | 284 | 3 518 | 5 804 | - | 3 | 120 | 9 414 | 9 311 | 74 | 28 | 32 |
| *Apr* | 9 434 | 7 790 | 1 196 | 339 | 3 645 | 5 676 | - | 3 | 109 | 9 400 | 9 293 | 78 | 28 | 35 |
| *May* | 9 329 | 7 571 | 1 326 | 326 | 3 363 | 5 858 | - | 3 | 105 | 9 294 | 9 189 | 77 | 28 | 34 |
| *Jun* | 8 999 | 7 372 | 1 190 | 335 | 3 091 | 5 802 | - | 3 | 102 | 8 960 | 8 860 | 72 | 28 | 39 |
| *Jul* | 8 753 | 7 162 | 1 150 | 339 | 2 946 | 5 702 | - | 3 | 102 | 8 733 | 8 631 | 75 | 27 | 20 |
| *Aug* | 8 653 | 7 069 | 1 143 | 335 | 2 877 | 5 667 | - | 3 | 106 | 8 639 | 8 538 | 76 | 25 | 14 |
| *Sep* | 8 681 | 7 136 | 1 147 | 296 | 3 029 | 5 549 | - | 1 | 103 | 8 664 | 8 559 | 81 | 24 | 17 |
| *Oct* | 8 090 | 6 675 | 1 040 | 286 | 2 779 | 5 220 | - | 1 | 90 | 8 073 | 7 976 | 74 | 23 | 18 |
| *Nov* | 7 597 | 6 272 | 961 | 277 | 2 332 | 5 178 | - | 1 | 87 | 7 578 | 7 462 | 66 | 50 | 20 |
| *Dec* | 6 992 | 5 746 | 906 | 251 | 1 848 | 5 055 | - | 1 | 89 | 6 979 | 6 919 | 41 | 19 | 13 |
| **13** *Jan* | 7 063 | 5 905 | 834 | 239 | 2 154 | 4 824 | - | 1 | 85 | 7 045 | 6 984 | 42 | 19 | 18 |

(a) Until 31/12/97, 107 FIAMM were clasified as MMF. Since 1/1/98 until 31/12/98, 136 FIAMM were clasified as MMF.Since 1/1/99 all of FIAMM are clasified as MMF.
(b) This column is disagregated in table 8.92

## 8. OTHER MONETARY FINANCIAL INSTITUTIONS
## D) Aggregate balance by components

### 8.92 Money market funds
### Assets. Spanish residents

*Source: National Securities Market Commission and Banco de España* — *EUR millions*

| | Total | Loans and credits (deposits and repurchase agreements) | | | | Securities other than shares | | | | | | | | Money market instru- ments, shares and other equity |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | Of which | | Of which | | Of which | | Of which | | |
| | | Total | MFI | General Government | Other resident sectors | Total | Euros | MFI | Euros | General Government | Euros | Other resident sectors | Euros | |
| | 1=2+6+14 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 |
| **06** | 26 | 17 | 17 | - | - | 9 | 9 | 2 | 2 | 6 | 6 | 2 | 2 | - |
| **07** | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| **08** | 22 725 | 9 019 | 9 017 | - | 2 | 12 796 | 12 796 | 7 708 | 7 708 | 2 893 | 2 893 | 2 195 | 2 195 | 910 |
| **09** | 10 372 | 5 165 | 5 030 | - | 135 | 5 207 | 5 207 | 1 507 | 1 507 | 3 015 | 3 015 | 685 | 685 | - |
| **10** | 6 822 | 4 004 | 3 937 | - | 67 | 2 818 | 2 818 | 993 | 993 | 1 552 | 1 552 | 273 | 273 | - |
| **11** | 7 012 | 2 866 | 2 855 | - | 10 | 4 147 | 4 147 | 1 162 | 1 162 | 2 796 | 2 796 | 188 | 188 | - |
| **11** *Nov* | 6 696 | 2 651 | 2 642 | - | 9 | 4 045 | 4 045 | 1 111 | 1 111 | 2 684 | 2 684 | 250 | 250 | - |
| *Dec* | 7 012 | 2 866 | 2 855 | - | 10 | 4 147 | 4 147 | 1 162 | 1 162 | 2 796 | 2 796 | 188 | 188 | - |
| **12** *Jan* | 7 893 | 2 955 | 2 946 | - | 9 | 4 937 | 4 937 | 1 470 | 1 470 | 3 182 | 3 182 | 286 | 286 | - |
| *Feb* | 7 958 | 3 412 | 3 406 | - | 6 | 4 546 | 4 546 | 1 522 | 1 522 | 2 658 | 2 658 | 365 | 365 | 1 |
| *Mar* | 7 806 | 3 518 | 3 511 | - | 7 | 4 287 | 4 287 | 1 591 | 1 591 | 2 335 | 2 335 | 362 | 362 | 1 |
| *Apr* | 7 790 | 3 623 | 3 615 | - | 8 | 4 166 | 4 166 | 1 533 | 1 533 | 2 305 | 2 305 | 328 | 328 | 1 |
| *May* | 7 571 | 3 361 | 3 353 | - | 8 | 4 210 | 4 210 | 1 562 | 1 562 | 2 332 | 2 332 | 316 | 316 | 1 |
| *Jun* | 7 372 | 3 090 | 3 079 | - | 11 | 4 281 | 4 281 | 1 558 | 1 558 | 2 426 | 2 426 | 297 | 297 | 1 |
| *Jul* | 7 162 | 2 945 | 2 935 | - | 9 | 4 216 | 4 216 | 1 469 | 1 469 | 2 465 | 2 465 | 282 | 282 | 1 |
| *Aug* | 7 069 | 2 876 | 2 867 | - | 9 | 4 192 | 4 192 | 1 406 | 1 406 | 2 530 | 2 530 | 256 | 256 | 1 |
| *Sep* | 7 136 | 3 028 | 3 023 | - | 5 | 4 107 | 4 107 | 1 223 | 1 223 | 2 616 | 2 616 | 268 | 268 | 1 |
| *Oct* | 6 675 | 2 772 | 2 755 | - | 17 | 3 902 | 3 902 | 1 107 | 1 107 | 2 533 | 2 533 | 262 | 262 | 1 |
| *Nov* | 6 272 | 2 331 | 2 327 | - | 4 | 3 941 | 3 941 | 1 144 | 1 144 | 2 525 | 2 525 | 271 | 271 | 1 |
| *Dec* | 5 746 | 1 846 | 1 823 | - | 23 | 3 899 | 3 899 | 1 142 | 1 142 | 2 525 | 2 525 | 231 | 231 | 1 |
| **13** *Jan* | 5 905 | 2 152 | 2 129 | - | 23 | 3 752 | 3 752 | 1 026 | 1 026 | 2 454 | 2 454 | 272 | 272 | 1 |

## NOTES TO THE TABLES OF CHAPTER 8

**Table 8.C**
a. Source: CNMV. The monthly time series of the main items are published on the Banco de España website at www.bde.es, tables of the Boletín Estadístico, tables 8.91 and 8.92.

**Table 8.1**
a. See breakdown in tables 8.2 and 8.3.
b. See breakdown in tables 8.41 to 8.44.
c. See breakdown in tables 8.51 to 8.54.
d. See breakdown in tables 8.81 to 8.84
e. See breakdown in tables 8.91 and 8.92

**Table 8.2**
a. See breakdown in table 8.4.
b. See breakdown in table 8.6.
c. See breakdown in table 8.12.

**Table 8.3**
a. This column coincides with the sum of column 1, table 8.8 and column 11, table 8.91.
b. This column coincides with the sum of column 1, table 8.10 and column 12, table 8.91.
c. This column coincides with the sum of column 1, table 8.13 and column 13, table 8.91.
d. See breakdown in table 8.13.
e. This column coincides with the sum of column 1, table 8.8, column 1, table 8.10 and column 1, table 8.13.
f. The breakdown by holder is shown in table 8.91, columns 11 to 13.
g. This column coincides with the sum of column 2, table 8.8, column 2, table 8.10 and columns 2 and 11, table 8.13.

**Table 8.4**
a. See breakdown in table 8.21.
b. See breakdown in table 8.22.

**Table 8.6**
a. See breakdown in table 8.7.

**Table 8.8**
a. See breakdown in tables 8.21 and 8.25.
b. See breakdown in tables 8.9, 8.22 and 8.28.

**Table 8.10**
a. See breakdown in table 8.11.

**Table 8.13**
a. Until December 1998 the amount of repo sales is included in column 3.

**Table 8.21**
a. See breakdown in table 8.25.

**Table 8.22**
a. See breakdown in tables 8.26 and 8.28.

**Table 8.26**
a. Apart from institutional differences (see sectorisation scheme) and the categorisation of loans, this column coincides with column 1 of table 4.13.
b. In addition to the clarifications included in the foregoing note, it should be borne in mind that this total includes all loans and credits granted to households by OMFIs, while column 3 of table 4.13 does not include those earmarked for financing sole proprietors' productive activities. The latter are in column 2 of table 4.13 (along with those financing the productive activities of both financial and non-financial corporations), and separately in column 6 of table 8.27.
c. This column coincides with column 4 of table 4.13 and with column 15 of table 8.27, and is detailed in columns 2-4 and 10 of table 8.27.
d. This column coincides with the sum of columns 6 and 14 of table 8.27.

**Table 8.27**
a. This total coincides with column 6 of table 8.26. This series is available monthly in csv files.
b. These columns correspond to columns 6-7 of table 4.13.
c. This column coincides with column 13 of table 4.13.
d. This column coincides with column 8 of table 4.13.
e. This series is available monthly in csv files.
f. This column coincides with column 9 of table 4.13.
g. This column coincides with column 4 of table 4.13 and with column 7 of table 8.26. This series is available monthly in csv files.

**Table 8.29**
a. More than 3 months.

**Table 8.30**
a. More than 3 months.

**Table 8.41**
a. See breakdown in table 8.43.

**Table 8.42**
a. See breakdown in table 8.44.

**Table 8.E**
a. The euro area minimum reserves system entered into force in early January 1999. This appendix to table 8.C aims to describe the conceptual scope of the system, which is based on the information collected from the monthly balance sheets of the Credit Institutions. These institutions are featured in table 8.C column b.
b. Any discrepancy between the data in column 2 and the sum of the codes shown in the column of items is due to the lag between the updating of the balance sheets (table 8.C) and tables of time series and the updating of the reserve base (table 8.45).

**Table 8.51**
a. See breakdown in table 8.53.

**Table 8.52**
a. See breakdown in table 8.54.

**Table 8.81**
a. See breakdown in table 8.83.

**Table 8.82**
a. See breakdown in table 8.84.

**Table 8.F**
a. As at 31 December 1997, there are 106 MMF.
b. As at 31 December 1998, 136 MMF are included in the list approved and disseminated (in April 1998) by the ECB.
c. From January 1999, all FIAMM are MMF.

**Table 8.91**
a. Until 31/12/97, 107 FIAMM were classified as MMF. From 1/1/98 until 31/12/98, 136 FIAMM were classified as MMF. Since 1/1/99, all FIAMM have been classified as MMF.
b. Another table contains the breakdown of this column.

# CHAPTER 9 NON-MONETARY FINANCIAL INSTITUTIONS, EXCEPT INSURANCE CORPORATIONS AND PENSION FUNDS

**9. NON-MONETARY FINANCIAL INSTITUTIONS (a)(b)** **9.A Assets**

**A) Total sector**

**Reconciliation between the financial balance sheets according to FASE and the official balance sheets**

*Data related to September 2008* *Eur millions*

| | Time series in table and column (c) | Balance sheet | | | Adjustment | | | Total FASE (f) |
|---|---|---|---|---|---|---|---|---|
| | | Total (d) | Other financial intermediaries (9.C) (d) y (e) | Financial auxiliaries (9.F) (e) | Total | Hierarchy adjust-ments and others | Valua-tion | |
| **TOTAL OFFICIAL BALANCE SHEET ASSETS (I+II)** | | **832 605** | **816 816** | **15 789** | | | | |
| **I. OUTSTANDING FINANCIAL ASSETS included in FASE** | **9.1/1** | **825 972** | **810 482** | **15 490** | **14 304** | **6 228** | **8 076** | **840 276** |
| **AF.2 Currency and deposits** | | **572 454** | **567 607** | **4 847** | **22** | **22** | | **572 475** |
| *Financial corporations* | *9.1/3* | *572 332* | *567 485* | *4 847* | *22* | *22* | | *572 354* |
| *Rest of the world* | *9.1/5* | *122* | *122* | | | | | *122* |
| **AF.3 Securities other than shares** | | **115 772** | **106 836** | **8 936** | **207** | | **207** | **115 979** |
| **331 Short term** | | **25 289** | **23 388** | **1 901** | **87** | | **87** | **25 377** |
| *Non-financial corporations* | *9.1/2* | *1 857* | *1 857* | | *33* | | *33* | *1 890* |
| *Financial corporations* | *9.1/3* | *17 925* | *17 925* | | *11* | | *11* | *17 936* |
| *General Government* | *9.1/4* | *5 508* | *3 606* | *1 901* | *43* | | *43* | *5 550* |
| **332 Long term** | | **88 604** | **81 569** | **7 035** | **120** | | **120** | **88 724** |
| *Non-financial corporations* | *9.1/2* | *1 518* | *259* | *1 259* | | | | *1 518* |
| *Financial corporations* | *9.1/3* | *20 670* | *20 368* | *302* | *-463* | | *-463* | *20 207* |
| *General Government* | *9.1/4* | *11 878* | *6 528* | *5 349* | *408* | | *408* | *12 285* |
| *Rest of the world* | *9.1/5* | *54 538* | *54 413* | *125* | *175* | | *175* | *54 713* |
| **34 Financial derivatives** | | **1 879** | **1 879** | | | | | **1 879** |
| *Financial corporations* | *9.1/3* | *207* | *207* | | | | | *207* |
| *Rest of the world* | *9.1/5* | *1 672* | *1 672* | | | | | *1 672* |
| **AF.4 Loans** | | **58 540** | **58 507** | **33** | | | | **58 540** |
| *Non-financial corporations, households and NPISH* | *9.1/2* | *55 822* | *55 812* | *10* | | | | *55 822* |
| *Financial corporations* | *9.1/3* | *1 486* | *1 462* | *23* | | | | *1 486* |
| *General Government* | *9.1/4* | *1 233* | *1 233* | | | | | *1 233* |
| **AF.5 Shares and other equity** | | **73 074** | **71 835** | **1 239** | **7 870** | | **7 870** | **80 943** |
| **511/512 Shares** | | **52 912** | **51 894** | **1 018** | **7 244** | | **7 244** | **60 156** |
| *Non-financial corporations* | *9.1/2* | *16 080* | *15 469* | *610* | *11 001* | | *11 001* | *27 081* |
| *Financial corporations* | *9.1/3* | *8 794* | *8 387* | *407* | *895* | | *895* | *9 689* |
| *Rest of the world* | *9.1/5* | *28 038* | *28 038* | *0* | *-4 652* | | *-4 652* | *23 386* |
| **513 Other equity** | | **7 000** | **7 000** | | | | | **7 000** |
| *Financial corporations* | *9.1/3* | *7 000* | *7 000* | | | | | *7 000* |
| **52 Mutual funds shares** | | **13 162** | **12 941** | **221** | **625** | | **625** | **13 787** |
| *Financial corporations* | *9.1/3* | *13 162* | *12 941* | *221* | *625* | | *625* | *13 787* |
| **AF.7 Other accounts receivable** | | **6 131** | **5 696** | **435** | **6 207** | **6 207** | | **12 338** |
| *Non-financial corporations, households and NPISH* | | *...* | *...* | *...* | | | | *6 613* |
| *Financial corporations* | | *...* | *...* | *...* | | | | *5 726* |
| **II. ASSETS not included in FASE** | **...** | **6 633** | **6 334** | **299** | | | | |
| *Fixed assets.* | *...* | *6 633* | *6 334* | *299* | | | | |

(a) Except insurance corporations and pension funds

(b) Due to the peculiarities of these financial intermediaries it should be taken into account that the Non-Monetary Financial institutions that are showed in this table are those for which, at the moment of the edition of this publication, information is available in the statistical registers of the Banco de España.

(c) Related to column 8, Total FASE.

(d) When information of some of the institutions included in the grouping is not available and figures can be estimated, data has been included in the aggregates. Counterpart sector breakdowns of the balance-sheet items have been obtained in the same way (see tables 9.C and 9.F).

(e) These institutions are Others Financial Intermediaries because Monetary Financial Intermediaries (chapters 6 to 8) are, obviously, the Financial Intermediaries par excellence (see the sectorisation scheme showed in this Boletín Estadístico).

(f) FASE: Financial Accounts of the Spanish Economy.

**9. NON-MONETARY FINANCIAL INSTITUTIONS (a)(b)** **9.B Liabilities**

**A) Total sector**

**Reconciliation between the financial balance sheets according to FASE and the official balance sheets**

*Data related to September 2008* *Eur millions*

| | Time series in table and column (c) | Balance sheet | | | Adjustment | | | Total FASE (f) |
|---|---|---|---|---|---|---|---|---|
| | | Total (d) | Other financial intermediaries (9.D) (d) y (e) | Financial auxiliaries (9.G) (e) | Total | Hierarchy adjust-ments and others | Valua-tion | |
| **TOTAL OFFICIAL BALANCE SHEET LIABILITIES (III+IV)** | | **832 608** | **816 819** | **15 789** | | | | |
| **III. LIABILITIES included in FASE** | **9.1/7** | **825 922** | **816 819** | **9 104** | **-4 785** | **-2 686** | **-2 099** | **821 138** |
| **AF.2 Currency and deposits** | **9.1/8** | **2 166** | **2 166** | | | | | **2 166** |
| *Non-financial corporations* | *9.1/9* | *1 577* | *1 577* | | | | | *1 577* |
| *Financial corporations* | *9.1/10* | *589* | *589* | | | | | *589* |
| **AF.3 Securities other than shares** | **9.1/14+15** | **569 514** | **569 514** | | **-15 634** | | **-15 634** | **553 880** |
| **331 Short term** | **9.1/14** | **17 440** | **17 440** | | | | | **17 440** |
| *Financial corporations* | *9.1/14* | *83* | *83* | | | | | *83* |
| *Rest of the world* | *9.1/14* | *17 358* | *17 358* | | | | | *17 358* |
| **332 Long term** | **9.1/14** | **552 074** | **552 074** | | **-15 634** | | **-15 634** | **536 439** |
| *Non-financial corporations, households and NPISH* | *9.1/14* | *5 559* | *5 559* | | *-157* | | *-157* | *5 402* |
| *Financial corporations* | *9.1/14* | *220 228* | *220 228* | | *-6 237* | | *-6 237* | *213 991* |
| *Rest of the world* | *9.1/14* | *326 287* | *326 287* | | *-9 240* | | *-9 240* | *317 047* |
| **34 Financial derivatives** | **9.1/15** | **0** | | **0** | | | | **0** |
| **AF.4 Loans** | **9.1/8** | **22 009** | **21 723** | **285** | | | | **22 009** |
| *Non-financial corporations* | *9.1/9* | *80* | *80* | | | | | *80* |
| *Financial corporations* | *9.1/10* | *19 104* | *18 819* | *285* | | | | *19 104* |
| *Rest of the world* | *9.1/11* | *2 824* | *2 824* | | | | | *2 824* |
| **AF.5 Shares and other equity** | **9.1/12+13** | **225 632** | **220 722** | **4 910** | **10 401** | | **10 401** | **236 033** |
| **511/512 Shares** | **9.1/13** | **17 485** | **12 576** | **4 910** | **6 064** | | **6 064** | **23 549** |
| *Non-financial corporations, households and NPISH* | *9.1/13* | *5 892* | *5 824* | *67* | *2 457* | | *2 457* | *8 349* |
| *Financial corporations* | *9.1/13* | *8 610* | *4 299* | *4 310* | *1 997* | | *1 997* | *10 606* |
| *General Government* | *9.1/13* | *2 250* | *1 815* | *435* | | | | *2 250* |
| *Rest of the world* | *9.1/13* | *734* | *637* | *97* | *1 610* | | *1 610* | *2 343* |
| **52 Mutual funds shares** | **9.1/12** | **208 147** | **208 147** | | **4 337** | | **4 337** | **212 484** |
| *Non-financial corporations, households and NPISH* | *9.1/12* | *160 824* | *160 824* | | *2 503* | | *2 503* | *163 327* |
| *Financial corporations* | *9.1/12* | *40 125* | *40 125* | | *1 803* | | *1 803* | *41 928* |
| *General Government* | *9.1/12* | *3 630* | *3 630* | | | | *3 630* | *3 630* |
| *Rest of the world* | *9.1/12* | *3 567* | *3 567* | | *31* | | *31* | *3 599* |
| **AF.7 Other accounts payable** | **9.1/16** | **9 736** | **5 833** | **3 904** | **-2 686** | **-2 686** | | **7 050** |
| *Non-financial corporations, households and NPISH* | | *...* | *...* | *...* | | | | *4 368* |
| *Financial corporations* | | *...* | *...* | *...* | | | | *2 047* |
| **IV. LIABILITIES not included in FASE** | | **6 686** | | **6 686** | | | | |
| **Memorandum item** | | | | | | | | |
| **NET FINANCIAL ASSETS (I-III)** | **9.1/17** | **50** | **-6 337** | **6 387** | **19 089** | | | **19 138** |

(a) Except insurance corporations and pension funds

(b) Due to the peculiarities of these financial intermediaries it should be taken into account that the Non-Monetary Financial institutions that are showed in this table are those for which, at the moment of the edition of this publication, information is available in the statistical registers of the Banco de España.

(c) Related to column 8, Total FASE.

(d) When information of some of the institutions included in the grouping is not available and figures can be estimated, data has been included in the aggregates. Counterpart sector breakdowns of the balance-sheet items have been obtained in the same way (see tables 91.A and 92.A).

(e) These institutions are Others Financial Intermediaries because Monetary Financial Intermediaries (chapters 6 to 8) are, obviously, the Financial Intermediaries par excellence (see the sectorisation scheme showed in this Boletín Estadístico).

(f) FASE: Financial Accounts of the Spanish Economy.

## 9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
## A) total sector
## Balance sheets

## 9.1 Assets and liabilities. Valuation of financial assets and liabilities in accordance with ESA95

*BE, CNMV, DGSFP. Data on a ESA 95 basis* — *Eur millons*

| | Financial assets | | | | | Memo-randum item: | Liabilities | | | | | | | | | Net financial assets |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Total | Non-financial corpora-tions, households and NPISH | Finan-cial institu-tions | General Gover-ment | Rest of the world | Non finan-cial assets (b) | Total | Currency,deposits and loans(c) | | | | Mutual funds shares (d) | Shares | Securi-ties other than shares | Financial deriva-tives | Other account payable | |
| | | | | | | | | Total | Non-finan-cial corpo-rations | Financial institu-tions | Rest of the world | | | | | | |
| | 1=2a5 | 2 | 3 | 4 | 5 | 6 | 7=8+ 12a15 | 8=9a11 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17=1-7 |
| **01** | 216 756 | 42 186 | 68 498 | 29 222 | 76 850 | 1 281 | 216 348 | 10 519 | 786 | 9 709 | 49 | 139 439 | 31 631 | 27 861 | ... | 6 898 | 409 |
| **02** | 215 087 | 51 217 | 68 573 | 23 857 | 71 440 | 1 580 | 213 278 | 11 741 | 698 | 10 302 | 741 | 124 017 | 26 286 | 47 070 | ... | 4 163 | 1 809 |
| **03** | 284 785 | 70 588 | 99 326 | 22 266 | 92 605 | 2 228 | 282 383 | 11 974 | 540 | 9 365 | 2 069 | 156 087 | 29 904 | 78 932 | -0 | 5 487 | 2 402 |
| **04** *Q2* | 328 484 | 81 715 | 125 975 | 21 335 | 99 458 | 2 502 | 326 758 | 13 413 | 520 | 10 828 | 2 064 | 196 993 | 8 537 | 100 636 | 0 | 7 179 | 1 726 |
| *Q3* | 339 961 | 85 548 | 133 491 | 20 573 | 100 349 | 2 819 | 338 410 | 12 511 | 507 | 10 203 | 1 801 | 199 442 | 8 597 | 110 994 | 0 | 6 865 | 1 551 |
| *Q4* | 376 709 | 98 147 | 149 344 | 22 950 | 106 267 | 3 023 | 374 281 | 10 746 | 487 | 8 225 | 2 034 | 208 427 | 9 567 | 138 840 | 0 | 6 702 | 2 428 |
| **05** *Q1* | 406 909 | 96 373 | 175 551 | 22 218 | 112 768 | 3 149 | 406 968 | 13 172 | 472 | 10 847 | 1 852 | 217 845 | 10 143 | 158 334 | - | 7 474 | -59 |
| *Q2* | 460 068 | 69 371 | 249 763 | 22 361 | 118 573 | 3 611 | 459 909 | 13 483 | 485 | 10 767 | 2 231 | 227 468 | 13 133 | 196 921 | 0 | 8 904 | 160 |
| *Q3* | 480 143 | 62 681 | 269 182 | 23 356 | 124 924 | 3 871 | 480 817 | 13 027 | 525 | 9 644 | 2 858 | 238 428 | 14 151 | 206 201 | -0 | 9 010 | -673 |
| *Q4* | 515 096 | 65 519 | 297 988 | 21 877 | 129 712 | 4 256 | 517 012 | 12 728 | 573 | 9 012 | 3 143 | 242 510 | 14 496 | 238 810 | 0 | 8 467 | -1 916 |
| **06** *Q1* | 579 999 | 71 652 | 339 796 | 21 947 | 146 603 | 4 428 | 582 478 | 13 141 | 552 | 9 600 | 2 990 | 274 164 | 16 164 | 269 594 | 0 | 9 416 | -2 479 |
| *Q2* | 610 506 | 75 131 | 372 429 | 21 878 | 141 067 | 5 128 | 612 159 | 12 636 | 606 | 9 434 | 2 596 | 271 608 | 13 526 | 306 360 | 0 | 8 029 | -1 653 |
| *Q3* | 643 911 | 78 937 | 398 957 | 22 474 | 143 543 | 5 430 | 647 975 | 12 550 | 906 | 8 489 | 3 156 | 283 136 | 17 729 | 322 554 | -0 | 12 005 | -4 064 |
| *Q4* | 715 942 | 87 730 | 455 007 | 22 960 | 150 245 | 5 739 | 719 153 | 14 207 | 1 115 | 8 465 | 4 627 | 310 404 | 18 026 | 365 732 | - | 10 783 | -3 211 |
| **07** *Q1* | 773 050 | 88 115 | 510 905 | 23 789 | 150 241 | 5 891 | 778 598 | 13 852 | 1 310 | 8 818 | 3 723 | 317 123 | 24 344 | 413 794 | - | 9 485 | -5 547 |
| *Q2* | 819 127 | 93 110 | 548 706 | 22 078 | 155 234 | 6 499 | 822 167 | 17 345 | 999 | 11 020 | 5 327 | 323 009 | 25 307 | 446 265 | 0 | 10 241 | -3 040 |
| *Q3* | 824 859 | 96 802 | 568 240 | 21 784 | 138 033 | 6 469 | 823 542 | 17 627 | 1 298 | 10 388 | 5 941 | 317 961 | 24 001 | 452 935 | -0 | 11 018 | 1 318 |
| *Q4* | 871 642 | 95 441 | 631 519 | 20 674 | 124 008 | 6 517 | 866 827 | 26 363 | 1 247 | 19 194 | 5 922 | 303 367 | 22 987 | 503 080 | 0 | 11 030 | 4 815 |
| **08** *Q1* | 819 335 | 89 824 | 612 830 | 18 871 | 97 810 | 6 572 | 810 751 | 26 919 | 1 533 | 21 224 | 4 162 | 242 848 | 22 638 | 509 925 | -0 | 8 422 | 8 584 |
| *Q2* | 847 232 | 92 831 | 644 427 | 19 518 | 90 456 | 6 585 | 830 945 | 27 929 | 1 654 | 23 117 | 3 157 | 226 715 | 22 755 | 545 502 | -0 | 8 045 | 16 287 |
| *Q3* | 840 276 | 92 923 | 648 392 | 19 068 | 79 893 | 6 633 | 821 138 | 24 175 | 1 657 | 19 693 | 2 824 | 212 484 | 23 549 | 553 880 | 0 | 7 050 | 19 138 |

(a) Except insurance corporations and pension funds.

(b) Data based on Official balance sheet.

(c) Including repurchase agreements.

(d) Except Monetary mutual funds in tables 8.F and followings.

## 9. NON-MONETARY FINANCIAL INSTITUTIONS (a)(b)

**9.C Assets**

### B) Other financial intermediaries (c)

### Reconciliation between the financial balance sheets according to FASE and the official balance sheets

*Data related to September 2008*

*Eur millions*

| | Time series in table and column (d) | Balance sheet | | | | | | | | Adjustment | | | Total FASE |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total (e) | Portfolio investment institutions (except MMF) (9.E) | Securities -dealer companies | Asset securitisation funds (f) | Venture capital funds and companies (f) | Real estate investment institutions | Holding corporations of financial institutions (f) | Preference shares issuing (f) | Total | Hierarchy adjust-ments and others | Valua-tión | |
| **TOTAL OFFICIAL BALANCE SHEET ASSETS (I+II)** | | **816 816** | **194 882** | **16 510** | **404 337** | **13 431** | **6 666** | **6 316** | **174 673** | | | | |
| **I. OUTSTANDING FINANCIAL ASSETS included in FASE** | **9.12/1** | **810 482** | **194 882** | **16 461** | **403 817** | **13 431** | **903** | **6 315** | **174 673** | **12 364** | **6 012** | **6 352** | **822 846** |
| **AF.2 Currency and deposits** | | **567 607** | **43 963** | **8 628** | **370 216** | **930** | **749** | **198** | **142 923** | **22** | **22** | | **567 628** |
| *Financial corporations* | *9.12/3* | *567 485* | *43 841* | *8 628* | *370 216* | *930* | *749* | *198* | *142 923* | *22* | *22* | | *567 507* |
| *Rest of the world* | *9.12/5* | *122* | *122* | | | *...* | | *...* | *...* | | | | *122* |
| **AF.3 Securities other than shares** | | **106 836** | **104 345** | **1 852** | **558** | **...** | **80** | **...** | **...** | **55** | | **55** | **106 891** |
| **331 Short term** | | **23 388** | **23 232** | **122** | | **...** | **34** | **...** | **...** | **130** | | **130** | **23 518** |
| *Non-financial corporations* | *9.12/2* | *1 857* | *1 810* | *12* | | *...* | *34* | *...* | *...* | *33* | | *33* | *1 890* |
| *Financial corporations* | *9.12/3* | *17 925* | *17 925* | | | *...* | *...* | *...* | *...* | *11* | | *11* | *17 936* |
| *General Government* | *9.12/4* | *3 606* | *3 497* | *109* | | *...* | | *...* | *...* | *86* | | *86* | *3 692* |
| **332 Long term** | | **81 569** | **79 234** | **1 730** | **558** | **...** | **46** | **...** | **...** | **-75** | | **-75** | **81 494** |
| *Non-financial corporations* | *9.12/2* | *259* | *258* | *1* | | *...* | *...* | *...* | *...* | | | | *259* |
| *Financial corporations* | *9.12/3* | *20 368* | *18 660* | *1 662* | | *...* | *46* | *...* | *...* | *-469* | | *-469* | *19 899* |
| *General Government* | *9.12/4* | *6 528* | *6 510* | *18* | | *...* | | *...* | *...* | *220* | | *220* | *6 748* |
| *Rest of the world* | *9.12/5* | *54 413* | *53 806* | *49* | *558* | *...* | *...* | *...* | *...* | *175* | | *175* | *54 588* |
| **34 Financial derivatives** | | **1 879** | **1 879** | | | | | | | | | | **1 879** |
| *Financial corporations* | *9.12/2* | *207* | *207* | | | | | | | | | | *207* |
| *Rest of the world* | *9.12/3* | *1 672* | *1 672* | | | | | | | | | | *1 672* |
| **AF.4 Loans** | **9.12/4** | **58 507** | **1 159** | **303** | **32 294** | **...** | | **...** | **24 751** | | | | **58 507** |
| *Non-financial corporations, households and NPISH* | | *55 812* | | | *31 061* | *...* | | *...* | *24 751* | | | | *55 812* |
| *Financial corporations* | | *1 462* | *1 159* | *303* | | *...* | | *...* | *...* | | | | *1 462* |
| *General Government* | *9.12/2* | *1 233* | | | *1 233* | *...* | | *...* | *...* | | | | *1 233* |
| **AF.5 Shares and other equity** | **9.12/3** | **71 835** | **48 716** | **2 949** | | **7 452** | | **5 718** | **7 000** | **6 298** | | **6 298** | **78 133** |
| **511/512 Shares** | **9.12/5** | **51 894** | **35 796** | **2 928** | | **7 452** | | **5 718** | **...** | **5 879** | | **5 879** | **57 773** |
| *Non-financial corporations* | | *15 469* | *7 783* | *235* | | *7 452* | | *...* | *...* | *10 131* | | *10 131* | *25 600* |
| *Financial corporations* | *9.12/3* | *8 387* | *2 507* | *162* | | *...* | | *5 718* | *...* | *400* | | *400* | *8 787* |
| *Rest of the world* | | *28 038* | *25 507* | *2 531* | | *...* | | *...* | *...* | *-4 652* | | *-4 652* | *23 386* |
| **513 Other equity** | **9.12/2** | **7 000** | | | | | | **...** | **7 000** | | | | **7 000** |
| *Financial corporations* | *9.12/3* | *7 000* | | | | | | *...* | *7 000* | | | | *7 000* |
| **52 Mutual funds shares** | | **12 941** | **12 920** | **21** | | **...** | | **...** | **...** | **419** | | **419** | **13 360** |
| *Financial corporations* | *9.12/6* | *12 941* | *12 920* | *21* | | *...* | | *...* | *...* | *419* | | *419* | *13 360* |
| **AF.7 Other accounts receivable** | **...** | **5 696** | **-3 301** | **2 728** | **748** | **5 049** | **74** | **398** | **...** | **5 990** | **5 990** | | **11 687** |
| *Non-financial corporations, households and NPISH* | *...* | *...* | *...* | *...* | *...* | *...* | *...* | *...* | *...* | | | | *6 355* |
| *Financial corporations* | *...* | *...* | *...* | *...* | *...* | *...* | *...* | *...* | *...* | | | | *5 332* |
| **II. ASSETS not included in FASE** | **...** | **6 334** | **0** | **50** | **520** | **...** | **5 763** | **1** | **...** | | | | |
| Fixed assets | ... | 6 334 | 0 | 50 | 520 | ... | 5 763 | 1 | ... | | | | |

(a) Except insurance corporations and pension funds

(b) Due to the peculiarities of these Financial intermediaries it should be taken into account that the Non-Monetary financial institutions that are showed in this table are those for which, at the moment of the edition of this publication, information is available in the statistical registers of the Banco de España.

(c) These institutions are Other financial intermediaries because Monetary financial intermediaries (chapter 6 to 8) are, obviously, the Financial intermediaries per excellence (see the sectorisation scheme showed in the Boletín Estadístico).

(d) Related Total FASE.

## 9. NON-MONETARY FINANCIAL INSTITUTIONS (a)(b)

**9.D Liabilities**

### B) Other financial intermediaries (c)

### Reconciliation between the financial balance sheets according to FASE and the official balance sheets

*Data related to September 2008*

*Eur millions*

| | Time series in table and column (d) | Balance sheet | | | | | | | | Adjustment | | | Total FASE |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total (e) | Portfolio investment institutions (except MMF) (9.E) | Securities -dealer companies | Asset securitisation funds (f) | Venture capital funds and companies (f) | Real estate investment institutions | Holding corporations of financial institutions (f) | Preference shares issuing (f) | Total | Hierarchy adjust-ments and others | Valua-tión | |
| **TOTAL OFFICIAL BALANCE SHEET LIABILITIES (III+IV)** | | **816 819** | **194 882** | **16 510** | **404 337** | **13 431** | **6 666** | **6 319** | **174 673** | | | | |
| **III. LIABILITIES included in FASE** | **9.12/7** | **816 819** | **194 882** | **16 510** | **404 337** | **13 431** | **6 666** | **6 319** | **174 673** | **-5 415** | **-2 214** | **-3 201** | **811 404** |
| **AF.2 Currency and deposits** | **9.12/8** | **2 166** | | **2 166** | | **...** | | **...** | **...** | | | | **2 166** |
| *Non-financial corporations* | *9.12/9* | *1 577* | | *...* | | *...* | | *...* | *...* | | | | *1 577* |
| *Financial corporations* | *9.12/10* | *589* | | *...* | | *...* | | *...* | *...* | | | | *589* |
| **AF.3 Securities other than shares** | **9.12/11** | **569 514** | | | **397 731** | **...** | | **975** | **156 150** | **-15 634** | | **-15 634** | **553 880** |
| **331 Short term** | **9.12/14** | **17 440** | | | **499** | **...** | | **...** | **13 807** | | | | **17 440** |
| *Financial corporations* | *9.12/14* | *83* | | | *...* | *...* | | *...* | *...* | | | | *83* |
| *Rest of the world* | *9.12/14* | *17 358* | | | *...* | *...* | | *...* | *...* | | | | *17 358* |
| **332 Long term** | **9.12/14** | **552 074** | | | **397 232** | **...** | | **975** | **153 867** | **-15 634** | | **-15 634** | **536 439** |
| *Non-financial corporations, households and NPISH* | *9.12/14* | *5 559* | | | *...* | *...* | | *941* | *...* | *-157* | | *-157* | *5 402* |
| *Financial corporations* | *9.12/14* | *220 228* | | | *...* | *...* | | *34* | *...* | *-6 237* | | *-6 237* | *213 991* |
| *Rest of the world* | *9.12/14* | *326 287* | | | *...* | *...* | | *...* | *...* | *-9 240* | | *-9 240* | *317 047* |
| **AF.4 Loans** | **9.12/14** | **21 723** | | **10 507** | **4 200** | **...** | **9** | | **7 000** | | | | **21 723** |
| *Non-financial corporations* | *9.12/10* | *80* | | *80* | *...* | *...* | | | *...* | | | | *80* |
| *Financial corporations* | *9.12/10* | *18 819* | | *7 602* | *4 200* | *...* | *9* | | *7 000* | | | | *18 819* |
| *Rest of the world* | *9.12/10* | *2 824* | | *2 824* | *...* | *...* | | | *...* | | | | *2 824* |
| **AF.5 Shares and other equity** | **9.12/10** | **220 722** | **192 808** | **1 864** | | **14 748** | **6 263** | **5 040** | **...** | **9 294** | | **9 294** | **230 016** |
| **511/512 Shares** | **9.12/12+13** | **12 576** | | **1 864** | | **5 672** | | **5 040** | **...** | **4 956** | | **4 956** | **17 532** |
| *Non-financial corporations, households and NPISH* | *9.12/13* | *5 824* | | *...* | | *...* | | *...* | *...* | *2 457* | | *2 457* | *8 282* |
| *Financial corporations* | *9.12/13* | *4 299* | | *...* | | *...* | | *...* | *...* | *1 000* | | *1 000* | *5 299* |
| *General Government* | *9.12/13* | *1 815* | | *...* | | *...* | | *...* | *...* | | | | *1 815* |
| *Rest of the world* | *9.12/13* | *637* | | *...* | | *...* | | *...* | *...* | *1 499* | | *1 499* | *2 136* |
| **52 Mutual funds shares issued by investment companies and issued by investment funds** | **9.12/13** | **208 147** | **192 808** | | | **9 076** | **6 263** | **...** | **...** | **4 337** | | **4 337** | **212 484** |
| *Non-financial corporations, households and NPISH* | *9.12/12* | *160 824* | *154 561* | | | *...* | *...* | *...* | *...* | *2 503* | | *2 503* | *163 327* |
| *Financial corporations* | *9.12/12* | *40 125* | *34 680* | | | *...* | *...* | *...* | *...* | *1 803* | | *1 803* | *41 928* |
| *General Government* | *9.12/12* | *3 630* | | | | *...* | *...* | *...* | *...* | | | | *3 630* |
| *Rest of the world* | *9.12/12* | *3 567* | *3 567* | | | *...* | *...* | *...* | *...* | *31* | | *31* | *3 599* |
| **AF.7 Other accounts payable** | **9.12/12** | **5 833** | **2 074** | **1 974** | **2 406** | **-1 315** | **387** | **307** | **...** | **-2 214** | **-2 214** | | **3 619** |
| *Non-financial corporations, households and NPISH* | *9.12/15* | *...* | *...* | *...* | *...* | *...* | *...* | *...* | *...* | | | | *2 350* |
| *Financial corporations* | | *...* | *...* | *...* | *...* | *...* | *...* | *...* | *...* | | | | *634* |
| **IV. LIABILITIES not included in FASE** | | | | | | | | | | | | | |
| **Memorandum item** | | | | | | | | | | | | | |
| **NET FINANCIAL ASSETS (I-III)** | | **-6 337** | **-0** | **-50** | **-520** | **...** | **-5 763** | **-4** | **...** | **17 779** | | | **11 442** |

(e) When information of some of the institutions included in the grouping is not available and figures can be estimated, data has been included in the aggregates. Counterpart sector breakdowns of the balance-sheet items have been obtained in the same way (see tables 91.A and 92.A).

(f) Estimated data.

## 9. NON-MONETARY FINANCIAL INSTITUTIONS (a) (b)
## B) Other financial intermediaries (c)
## Balance sheets

### 9.11 Official balance sheets. Total assets and liabilities by institutional grouping

*CNMV* — *Eur millions and %*

| | Other financial intermediaries | | | | | | | | % on total other financial intermediaries | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Total | Portfolio investment institutions except MMF | Securities dealer companies | Asset securitisation funds | Venture capital funds and companies | Real estate investment institutions | Holding corporations of financial institutions | Preference shares issuing | Portfolio investment institutions except MMF | Securities dealer companies | Asset securitisation funds | Venture capital funds and companies | Real estate investment institutions | Holding corporations of financial institutions | Preference shares issuing |
| | 1=2a6 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 |
| **01** | 202 786 | 155 037 | 10 499 | 31 436 | 3 069 | 1 488 | 1 258 | ... | 76,45 | 5,18 | 15,50 | 1,51 | 0,73 | 0,62 | ... |
| **02** | 205 003 | 139 118 | 10 009 | 50 827 | 1 961 | 1 930 | 1 158 | ... | 67,86 | 4,88 | 24,79 | 0,96 | 0,94 | 0,56 | ... |
| **03** | 272 346 | 172 484 | 10 229 | 81 792 | 2 488 | 2 538 | 1 290 | 1 526 | 63,33 | 3,76 | 30,03 | 0,91 | 0,93 | 0,47 | 0,56 |
| **04** *Q2* | 315 603 | 190 465 | 12 917 | 102 000 | 2 900 | 3 283 | 1 655 | 2 382 | 60,35 | 4,09 | 32,32 | 0,92 | 1,04 | 0,52 | 0,75 |
| *Q3* | 326 706 | 192 214 | 11 691 | 105 984 | 2 900 | 3 640 | 1 655 | 8 622 | 58,83 | 3,58 | 32,44 | 0,89 | 1,11 | 0,51 | 2,64 |
| *Q4* | 361 847 | 199 072 | 10 043 | 125 737 | 3 657 | 4 076 | 1 658 | 17 605 | 55,02 | 2,78 | 34,75 | 1,01 | 1,13 | 0,46 | 4,87 |
| **05** *Q1* | 392 103 | 207 715 | 13 128 | 135 075 | 3 840 | 4 778 | 1 658 | 25 908 | 52,97 | 3,35 | 34,45 | 0,98 | 1,22 | 0,42 | 6,61 |
| *Q2* | 440 185 | 215 283 | 13 601 | 154 892 | 4 059 | 5 280 | 1 731 | 45 339 | 48,91 | 3,09 | 35,19 | 0,92 | 1,20 | 0,39 | 10,30 |
| *Q3* | 456 585 | 223 538 | 11 625 | 154 087 | 4 242 | 5 647 | 1 731 | 55 714 | 48,96 | 2,55 | 33,75 | 0,93 | 1,24 | 0,38 | 12,20 |
| *Q4* | 493 124 | 227 705 | 10 669 | 178 791 | 4 469 | 6 042 | 1 798 | 63 650 | 46,18 | 2,16 | 36,26 | 0,91 | 1,23 | 0,36 | 12,91 |
| **06** *Q1* | 555 545 | 257 442 | 11 447 | 186 463 | 4 692 | 6 765 | 1 798 | 86 939 | 46,34 | 2,06 | 33,56 | 0,84 | 1,22 | 0,32 | 15,65 |
| *Q2* | 592 295 | 256 947 | 10 808 | 206 379 | 4 960 | 7 291 | 1 831 | 104 080 | 43,38 | 1,82 | 34,84 | 0,84 | 1,23 | 0,31 | 17,57 |
| *Q3* | 620 585 | 265 804 | 13 970 | 212 193 | 5 184 | 7 778 | 1 831 | 113 824 | 42,83 | 2,25 | 34,19 | 0,84 | 1,25 | 0,30 | 18,34 |
| *Q4* | 689 091 | 290 464 | 14 292 | 248 516 | 5 274 | 8 106 | 1 971 | 120 468 | 42,15 | 2,07 | 36,06 | 0,77 | 1,18 | 0,29 | 17,48 |
| **07** *Q1* | 747 367 | 295 332 | 13 379 | 278 132 | 7 155 | 7 971 | 5 419 | 139 979 | 39,52 | 1,79 | 37,21 | 0,96 | 1,07 | 0,73 | 18,73 |
| *Q2* | 789 704 | 300 214 | 16 590 | 305 769 | 8 345 | 8 034 | 5 486 | 145 267 | 38,02 | 2,10 | 38,72 | 1,06 | 1,02 | 0,69 | 18,40 |
| *Q3* | 796 761 | 296 342 | 18 068 | 312 951 | 9 534 | 7 714 | 6 186 | 145 966 | 37,19 | 2,27 | 39,28 | 1,20 | 0,97 | 0,78 | 18,32 |
| *Q4* | 844 528 | 281 971 | 20 509 | 356 793 | 10 723 | 7 342 | 6 289 | 160 901 | 33,39 | 2,43 | 42,25 | 1,27 | 0,87 | 0,74 | 19,05 |
| **08** *Q1* | ... | 225 489 | 19 675 | ... | ... | 7 020 | 6 289 | 153 310 | ... | ... | ... | ... | ... | ... | ... |
| *Q2* | ... | 208 893 | 20 398 | ... | ... | 6 800 | 6 316 | 164 274 | ... | ... | ... | ... | ... | ... | ... |
| *Q3* | ... | 194 882 | 16 510 | ... | ... | 6 666 | 6 316 | 174 673 | ... | ... | ... | ... | ... | ... | ... |

(a) Except insurance corporations and pension funds.

(b) Due to the peculiarities of these financial intermediaries it should be taken into account that the Non-Monetary Financial institutions that are showed in this table are those for which, at the moment of the edition of this publication, information is available in the statistical registers of the Banco de España.

(c) These institutions are Others Financial Intermediaries because Monetary Financial Intermediaries (chapters 6 to 8) are, obviously, the Financial Intermediaries par excellence (see the sectorisation scheme showed in this Boletín Estadístico).

## 9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
## B) Other financial intermediaries (b)
## Balance sheets

### 9.12 Assets and liabilities Valuation of financial assets and liabilities in accordance with ESA 95

*CNMV. Data on a ESA95 basis* — *Eur millions*

| | Financial assets | | | | | Memo-randum item: | Liabilities | | | | | | | | | Net financial assets |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Total | Non-financial corporations, households and NPISH | Financial institutions | General Government | Rest of the world | Non financial assets (c) | Total | Currency,deposits and loans(d) | | | | Mutual funds shares | Shares | Securities other than shares | Other account payable | |
| | | | | | | | | Total | Non-financial corporations | Financial institutions | Rest of the world | | | | | |
| | 1=2a5 | 2 | 3 | 4 | 5 | 6 | 7=8+12a15 | 8=9a11 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16=1-7 |
| **01** | 206 367 | 40 100 | 65 108 | 24 349 | 76 810 | 1 112 | 210 510 | 10 395 | 786 | 9 585 | 49 | 139 439 | 29 054 | 27 861 | 3 762 | -4 143 |
| **02** | 205 492 | 49 842 | 65 713 | 18 539 | 71 399 | 1 392 | 208 245 | 11 580 | 698 | 10 140 | 741 | 124 017 | 23 688 | 47 070 | 1 890 | -2 752 |
| **03** | 274 267 | 69 413 | 95 992 | 16 336 | 92 526 | 2 017 | 276 796 | 11 755 | 540 | 9 146 | 2 069 | 156 087 | 27 275 | 78 932 | 2 747 | -2 529 |
| **04** *Q3* | 328 634 | 84 352 | 129 871 | 14 155 | 100 256 | 2 612 | 332 579 | 12 337 | 507 | 10 029 | 1 801 | 199 442 | 5 876 | 110 994 | 3 929 | -3 945 |
| *Q4* | 365 182 | 97 179 | 145 581 | 16 253 | 106 170 | 2 817 | 368 356 | 10 492 | 487 | 7 971 | 2 034 | 208 427 | 6 836 | 138 840 | 3 762 | -3 174 |
| **05** *Q1* | 395 649 | 95 512 | 171 762 | 15 707 | 112 668 | 2 943 | 401 369 | 12 912 | 472 | 10 588 | 1 852 | 217 845 | 7 405 | 158 334 | 4 872 | -5 720 |
| *Q2* | 448 666 | 68 639 | 245 858 | 15 696 | 118 473 | 3 407 | 453 737 | 13 234 | 485 | 10 518 | 2 231 | 227 468 | 10 335 | 196 921 | 5 780 | -5 071 |
| *Q3* | 468 556 | 61 993 | 265 098 | 16 650 | 124 815 | 3 667 | 474 452 | 12 712 | 525 | 9 329 | 2 858 | 238 428 | 11 327 | 206 201 | 5 784 | -5 896 |
| *Q4* | 503 169 | 64 678 | 293 523 | 15 367 | 129 601 | 4 054 | 510 448 | 12 450 | 573 | 8 734 | 3 143 | 242 510 | 11 527 | 238 810 | 5 151 | -7 279 |
| **06** *Q1* | 567 457 | 70 427 | 335 147 | 15 406 | 146 477 | 4 223 | 575 591 | 12 799 | 552 | 9 257 | 2 990 | 274 164 | 13 136 | 269 594 | 5 899 | -8 135 |
| *Q2* | 598 053 | 74 056 | 367 809 | 15 244 | 140 945 | 4 906 | 605 296 | 12 349 | 606 | 9 147 | 2 596 | 271 608 | 10 452 | 306 360 | 4 528 | -7 243 |
| *Q3* | 631 194 | 77 999 | 394 055 | 15 720 | 143 420 | 5 211 | 638 432 | 12 239 | 906 | 8 178 | 3 156 | 283 136 | 12 132 | 322 554 | 8 370 | -7 238 |
| *Q4* | 701 655 | 86 051 | 449 442 | 16 050 | 150 112 | 5 558 | 708 929 | 13 792 | 1 115 | 8 050 | 4 627 | 310 404 | 12 313 | 365 732 | 6 688 | -7 274 |
| **07** *Q1* | 757 772 | 85 608 | 505 222 | 16 843 | 150 100 | 5 702 | 767 704 | 13 439 | 1 310 | 8 405 | 3 723 | 317 123 | 18 134 | 413 794 | 5 214 | -9 933 |
| *Q2* | 802 885 | 90 210 | 542 510 | 15 071 | 155 093 | 6 136 | 809 532 | 16 961 | 999 | 10 636 | 5 327 | 323 009 | 17 687 | 446 265 | 5 609 | -6 647 |
| *Q3* | 808 192 | 93 673 | 562 017 | 14 608 | 137 894 | 6 105 | 810 837 | 17 195 | 1 298 | 9 956 | 5 941 | 317 961 | 16 300 | 452 935 | 6 447 | -2 645 |
| *Q4* | 855 219 | 93 642 | 624 169 | 13 535 | 123 873 | 6 312 | 854 783 | 25 934 | 1 247 | 18 766 | 5 922 | 303 367 | 15 718 | 503 080 | 6 683 | 436 |
| **08** *Q1* | 803 816 | 88 112 | 606 366 | 11 676 | 97 662 | 6 371 | 800 818 | 26 687 | 1 533 | 20 993 | 4 162 | 242 848 | 16 742 | 509 925 | 4 617 | 2 998 |
| *Q2* | 830 256 | 90 146 | 637 490 | 12 299 | 90 321 | 6 286 | 820 385 | 27 644 | 1 654 | 22 833 | 3 157 | 226 715 | 16 258 | 545 502 | 4 265 | 9 871 |
| *Q3* | 822 846 | 89 916 | 641 490 | 11 672 | 79 768 | 6 334 | 811 404 | 23 890 | 1 657 | 19 408 | 2 824 | 212 484 | 17 532 | 553 880 | 3 619 | 11 442 |

(a) Except Insurance corporations and pension funds.

(b) These institutions are Others Financial Intermediaries because Monetary Financial Intermediaries (chapters 6 to 8) are, obviously, the Financial Intermediaries par excellence (see the sectorisation scheme showed in this Boletín Estadístico).

(c) Data based on Official balance sheet.

(d) Including repurchase agreements.

**9. NON-MONETARY FINANCIAL INSTITUTIONS (a)** **9.E Assets and liabilities**

**B) Other financial intermediaries: Portfolio investment institutions (b)**

**Reconciliation between the financial balance sheets according to FASE and the official balance sheets**

*Data related to September 2008* *Eur millions*

| | Time series in table and column (c) | Balance sheet | | | | Adjustments | | | Total FASE |
|---|---|---|---|---|---|---|---|---|---|
| | | Total | Capital market mutual funds (b) | Closed-end investment companies | Open-end investment companies | Total | Hierarchy adjust-ments and others | Valua-tion | |
| **TOTAL OFFICIAL BALANCE SHEET ASSETS (I+II)** | | **194 882** | **168 011** | | **26 871** | | | | |
| **I. OUTSTANDING FINANCIAL ASSETS included in FASE** | **9.21/2** | **194 882** | **168 011** | | **26 870** | **1 049** | **6 009** | **-4 960** | **195 930** |
| **AF.2 Currency and deposits** | | **43 963** | **34 846** | | **9 117** | | | | **43 963** |
| *Financial corporations* | *9.23/2* | *43 841* | *...* | *...* | *...* | | | | *43 841* |
| *Rest of the world* | *9.23/11* | *122* | *...* | *...* | *...* | | | | *122* |
| **AF.3 Securities other than shares** | | **104 345** | **97 672** | **...** | **6 673** | **21** | | **21** | **104 366** |
| **331 Short term** | | **23 232** | **20 770** | **...** | **2 462** | **134** | | **134** | **23 366** |
| *Non-financial corporations* | *9.22/4* | *1 810* | *1 156* | *...* | *654* | *35* | | *35* | *1 845* |
| *Financial corporations* | *9.23/5* | *17 925* | *16 506* | *...* | *1 419* | *11* | | *11* | *17 936* |
| *General Government* | *9.22/10+13* | *3 497* | *3 108* | *...* | *389* | *88* | | *88* | *3 585* |
| **332 Long term** | | **79 234** | **75 121** | **...** | **4 113** | **-114** | | **-114** | **79 121** |
| *Non-financial corporations* | *9.22/5* | *258* | *104* | *...* | *154* | | | | *258* |
| *Financial corporations* | *9.23/6* | *18 660* | *17 889* | *...* | *771* | *-507* | | *-507* | *18 153* |
| *General Government* | *9.22/11+14* | *6 510* | *5 957* | *...* | *553* | *219* | | *219* | *6 730* |
| *Rest of the world* | *9.23/13* | *53 806* | *51 171* | *...* | *2 635* | *174* | | *174* | *53 980* |
| **34 Financial derivatives** | | **1 879** | **1 781** | **...** | **98** | | | | **1 879** |
| *Financial corporations* | *9.23/7* | *207* | *268* | *...* | *-61* | | | | *207* |
| *Rest of the world* | *9.23/14* | *1 672* | *1 513* | *...* | *159* | | | | *1 672* |
| **AF.4 Loans** | | **1 159** | **1 159** | | | | | | **1 159** |
| *Financial corporations* | | *1 159* | *1 159* | | | | | | *1 159* |
| **AF.5 Shares and other equity** | | **48 716** | **35 998** | **...** | **12 718** | **-4 981** | | **-4 981** | **43 735** |
| **511/512 Shares** | | **35 796** | **24 356** | **...** | **11 441** | **-5 400** | | **-5 400** | **30 396** |
| *Non-financial corporations* | | *7 783* | *4 565* | *...* | *3 217* | *-830* | | *-830* | *6 953* |
| *Financial corporations* | | *2 507* | *1 446* | *...* | *1 060* | *-338* | | *-338* | *2 169* |
| *Rest of the world* | | *25 507* | *18 344* | *...* | *7 163* | *-4 232* | | *-4 232* | *21 275* |
| **52 Mutual funds shares** | | **12 920** | **11 642** | **...** | **1 277** | **419** | | **419** | **13 339** |
| *Financial corporations* | | *12 920* | *11 642* | *...* | *1 277* | *419* | | *419* | *13 339* |
| **AF.7 Other accounts receivable** | | **-3 301** | **-1 664** | | **-1 637** | **6 009** | **6 009** | | **2 708** |
| *Non-financial corporations* | *9.22/7* | *...* | *...* | *...* | *...* | | | | *1 447* |
| *Financial corporations* | *9.23/9* | *...* | *...* | *...* | *...* | | | | *1 261* |
| **II. ASSETS not included in FASE** | | **0** | | **...** | **0** | | | | |
| Fixed assets | 9.21/8 | 0 | | ... | 0 | | | | |
| | | | | | | | | | |
| **TOTAL OFFICIAL BALANCE SHEET LIABILITIES (III+IV)** | | **194 882** | **168 011** | **...** | **26 871** | | | | |
| **III. LIABILITIES included in FASE** | | **194 882** | **168 011** | **...** | **26 871** | **1 767** | **-302** | **2 070** | **196 649** |
| **AF.5 Shares and other equity** | | **192 808** | **166 285** | **...** | **26 523** | **2 070** | | **2 070** | **194 878** |
| **511/512 Shares** | | | | | | | | | |
| *Non-financial corporations, households and NPISH* | | *...* | | | | | | | |
| *Financial corporations* | | *...* | | | | | | | |
| *Rest of the world* | | *...* | | | | | | | |
| **52 Mutual funds shares issued by investment companies and issued by investment funds** | | **192 808** | **166 285** | **...** | **26 523** | **2 070** | | **2 070** | **194 878** |
| *Non-financial corporations, households and NPISH* | | *...* | *...* | *...* | *...* | | | | *154 796* |
| *Financial corporations* | | *...* | *...* | *...* | *...* | | | | *36 483* |
| *Rest of the world* | | *...* | *...* | *...* | *...* | | | | *3 599* |
| **AF.7 Other accounts payable** | **9.24/10** | **2 074** | **1 726** | **...** | **348** | **-302** | **-302** | | **1 772** |
| **IV. LIABILITIES not included in FASE** | | | | | | | | | |
| **Memorandum item** | | | | | | | | | |
| **NET FINANCIAL ASSETS (I-III)** | | **-0** | | | **-0** | **-719** | | | **-719** |

(a) Except insurance corporations and pension funds

(b) Portfolio investment institutins except Money market funds as Monetary Financial Institutions are included in chapter 8 (tables 8.F, 8.91 and 8.92)

(c) Related to column 8, Total FASE

## 9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
## B) Other financial intermediaries: Porfolio investment institutions (b)
## Balance sheets

### 9.21 Assets and liabilities. Valuation of financial balance sheets according to FASE and the official balance sheets

*CNMV. Data on a ESA 95 basis* — *Eur millions*

| | Number of entities | Financial assets | | | | | | Memorandum item: Non-financial assets (c) | Liabilities | | | | Net financial assets |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Non-financial corporations | General Government | Financial corporations | Of which OMFIs | Rest of the world | | Total | Mutual funds shares except MMF | Shares issued by investment companies | Other account payable | |
| | 1 | 2=3+4+5+7 | 3 | 4 | 5 | 6 | 7 | 8 | 9=10 a 12 | 10 | 11 | 12 | 13 = 2-9 |
| **01** | 4 689 | 156 999 | 11 079 | 23 173 | 46 064 | 39 310 | 76 684 | 2 | 162 242 | 137 493 | 23 709 | 1 040 | -5 242 |
| **02** | 5 148 | 140 349 | 7 692 | 17 529 | 43 991 | 36 330 | 71 136 | 1 | 141 491 | 121 367 | 19 521 | 603 | -1 142 |
| **03** | 5 388 | 174 576 | 9 765 | 15 436 | 59 305 | 39 405 | 90 070 | 1 | 181 254 | 152 573 | 27 463 | 1 219 | -6 678 |
| **04** *Q2* | 5 388 | 192 293 | 11 025 | 14 182 | 70 716 | 44 883 | 96 370 | 2 | 198 018 | 169 144 | 27 081 | 1 793 | -5 725 |
| *Q3* | 5 486 | 194 424 | 11 459 | 13 271 | 72 162 | 44 857 | 97 532 | 2 | 196 193 | 171 087 | 23 636 | 1 470 | -1 769 |
| *Q4* | 5 553 | 202 508 | 12 865 | 13 589 | 73 801 | 47 277 | 102 253 | 2 | 204 841 | 178 100 | 25 103 | 1 638 | -2 333 |
| **05** *Q1* | 5 603 | 213 392 | 13 152 | 13 104 | 75 891 | 47 974 | 111 245 | 2 | 213 572 | 186 060 | 25 773 | 1 740 | -180 |
| *Q2* | 5 606 | 222 670 | 14 043 | 13 248 | 79 888 | 49 483 | 115 492 | 2 | 222 994 | 194 567 | 26 461 | 1 966 | -324 |
| *Q3* | 5 644 | 233 322 | 15 266 | 13 880 | 83 064 | 52 975 | 121 113 | 2 | 233 564 | 203 669 | 27 754 | 2 141 | -241 |
| *Q4* | 5 687 | 237 067 | 15 028 | 12 591 | 83 530 | 53 795 | 125 918 | 1 | 237 253 | 207 450 | 27 610 | 2 193 | -186 |
| **06** *Q1* | 5 738 | 267 348 | 16 336 | 12 658 | 95 183 | 63 845 | 143 170 | 1 | 268 049 | 237 410 | 28 691 | 1 948 | -701 |
| *Q2* | 5 780 | 263 774 | 16 057 | 12 797 | 97 304 | 66 426 | 137 617 | 1 | 264 264 | 234 879 | 27 944 | 1 441 | -490 |
| *Q3* | 5 860 | 274 654 | 17 931 | 13 447 | 103 396 | 72 424 | 139 879 | 1 | 275 414 | 244 734 | 29 200 | 1 480 | -760 |
| *Q4* | 6 000 | 302 562 | 19 314 | 13 820 | 123 034 | 88 350 | 145 641 | 0 | 302 536 | 270 301 | 30 076 | 2 159 | 26 |
| **07** *Q1* | 6 034 | 305 385 | 19 335 | 14 493 | 125 158 | 90 247 | 145 547 | 0 | 307 131 | 273 422 | 31 516 | 2 193 | -1 746 |
| *Q2* | 6 138 | 312 253 | 18 955 | 13 451 | 129 446 | 92 505 | 149 533 | 0 | 311 810 | 276 600 | 32 792 | 2 418 | 443 |
| *Q3* | 6 198 | 305 471 | 17 870 | 13 011 | 141 648 | 104 649 | 132 058 | 0 | 305 681 | 270 736 | 32 360 | 2 584 | -210 |
| *Q4* | 6 241 | 289 765 | 16 393 | 12 051 | 142 540 | 107 566 | 117 930 | 0 | 289 782 | 256 055 | 31 482 | 2 246 | -17 |
| **08** *Q1* | 6 220 | 232 662 | 13 581 | 10 120 | 114 972 | 83 870 | 93 356 | 0 | 229 050 | 197 834 | 29 056 | 2 160 | 3 612 |
| *Q2* | 6 268 | 214 304 | 11 632 | 10 523 | 104 750 | 76 313 | 86 835 | 0 | 211 943 | 181 725 | 28 415 | 1 802 | 2 362 |
| *Q3* | 6 259 | 195 930 | 10 502 | 10 315 | 97 649 | 73 515 | 77 049 | 0 | 196 649 | 167 738 | 27 140 | 1 772 | -719 |

(a) Except insurance corporations and pension funds.
(b) Portfolio investment institutions except Money markets funds (see in tables 8.F, 8.91 and 8.92).
(c) Data based on Official balance sheet.

## 9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
## B) Other financial intermediaries: Porfolio investment institutions (b)
## Balance sheets

### 9.22 Financial assets Non-financial corporations and General Government

*CNMV. Data on an ESA 95 basis* — *Eur millions*

| | Non-financial corporations | | | | | | | General Government | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Total | Securities portfolio | | | | Shares and other equity | Other account receivable | Total | Securities portfolio | | | | | |
| | | Total | Securities other than shares | | | | | | State | | | Other General Government | | |
| | | | Total | Short term | Long term | | | | Total | Short term | Long term | Total | Short term | Long term |
| | 1=2+7 | 2=3+6 | 3=4+5 | 4 | 5 | 6 | 7 | 8=9+12 | 9=10+11 | 10 | 11 | 12=13+14 | 13 | 14 |
| **01** | 11 079 | 9 792 | 2 327 | 1 722 | 606 | 7 465 | 1 286 | 23 173 | 21 923 | 1 327 | 20 596 | 1 250 | 418 | 832 |
| **02** | 7 692 | 6 798 | 740 | 657 | 83 | 6 058 | 894 | 17 529 | 16 574 | 1 420 | 15 155 | 955 | 420 | 535 |
| **03** | 9 765 | 8 970 | 990 | 555 | 435 | 7 980 | 795 | 15 436 | 14 604 | 1 323 | 13 281 | 832 | 192 | 640 |
| **04** *Q2* | 11 025 | 10 132 | 1 006 | 554 | 452 | 9 127 | 893 | 14 182 | 13 294 | 937 | 12 357 | 888 | 267 | 621 |
| *Q3* | 11 459 | 10 514 | 1 178 | 875 | 304 | 9 336 | 946 | 13 271 | 12 299 | 748 | 11 551 | 972 | 435 | 537 |
| *Q4* | 12 865 | 11 906 | 1 242 | 941 | 300 | 10 665 | 959 | 13 589 | 12 565 | 1 290 | 11 275 | 1 025 | 532 | 493 |
| **05** *Q1* | 13 152 | 12 584 | 1 337 | 906 | 431 | 11 247 | 567 | 13 104 | 12 128 | 1 154 | 10 974 | 975 | 392 | 584 |
| *Q2* | 14 043 | 13 149 | 1 357 | 920 | 437 | 11 791 | 894 | 13 248 | 12 238 | 1 689 | 10 549 | 1 009 | 583 | 427 |
| *Q3* | 15 266 | 14 493 | 1 173 | 733 | 439 | 13 320 | 774 | 13 880 | 12 932 | 2 396 | 10 536 | 948 | 435 | 512 |
| *Q4* | 15 028 | 14 307 | 1 322 | 517 | 805 | 12 985 | 721 | 12 591 | 11 782 | 1 555 | 10 226 | 809 | 402 | 407 |
| **06** *Q1* | 16 336 | 15 477 | 1 548 | 1 200 | 348 | 13 929 | 859 | 12 658 | 12 022 | 2 249 | 9 773 | 636 | 241 | 396 |
| *Q2* | 16 057 | 15 193 | 1 815 | 1 409 | 406 | 13 378 | 864 | 12 797 | 12 123 | 2 604 | 9 520 | 673 | 283 | 390 |
| *Q3* | 17 931 | 16 894 | 1 969 | 1 542 | 428 | 14 924 | 1 037 | 13 447 | 12 819 | 2 932 | 9 887 | 628 | 235 | 393 |
| *Q4* | 19 314 | 17 935 | 2 735 | 2 259 | 476 | 15 200 | 1 379 | 13 820 | 13 156 | 3 026 | 10 130 | 665 | 331 | 334 |
| **07** *Q1* | 19 335 | 18 128 | 2 120 | 1 613 | 507 | 16 008 | 1 208 | 14 493 | 13 791 | 3 310 | 10 481 | 702 | 301 | 401 |
| *Q2* | 18 955 | 17 449 | 1 323 | 820 | 503 | 16 126 | 1 505 | 13 451 | 12 648 | 2 539 | 10 108 | 804 | 424 | 379 |
| *Q3* | 17 870 | 16 098 | 1 490 | 1 122 | 367 | 14 608 | 1 773 | 13 011 | 12 229 | 2 388 | 9 841 | 782 | 420 | 361 |
| *Q4* | 16 393 | 14 978 | 1 803 | 1 347 | 456 | 13 175 | 1 415 | 12 051 | 11 335 | 2 264 | 9 071 | 717 | 384 | 333 |
| **08** *Q1* | 13 581 | 12 055 | 2 274 | 1 613 | 661 | 9 781 | 1 526 | 10 120 | 9 406 | 2 806 | 6 600 | 714 | 318 | 396 |
| *Q2* | 11 632 | 10 576 | 2 103 | 1 600 | 503 | 8 473 | 1 056 | 10 523 | 9 806 | 3 524 | 6 282 | 717 | 315 | 402 |
| *Q3* | 10 502 | 9 055 | 2 103 | 1 845 | 258 | 6 953 | 1 447 | 10 315 | 9 532 | 3 222 | 6 309 | 783 | 363 | 420 |

(a) Except insurance corporations and pension funds.
(b) Portfolio investment institutions except Money market funds (see in tables 8.F, 8.91 and 8.92).

## 9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
## B) Other financial intermediaries: Porfolio investment institutions (b)
## Balance sheets

**9.23 Financial assets Financial institutions and Rest of the world**

*CNMV. Data on an ESA 95 basis* — *Eur millions*

| | Financial corporations | | | | | | | | Rest of the world | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Total | Currency deposits and loans (c) | Securities portfolio | | | | | Other account receivable | Total | Currency deposits and loans (c) | Securities portfolio | | | |
| | | | Total | Securities other than shares | | Financial derivatives | Shares and other equity | | | | Total | Securities other than shares | Financial derivatives | Shares and other equity |
| | | | | Total | Short term / Long term | | | | | | | | | |
| | 1=2+3+7+8 | 2 | 3=4+7+8 | 4=5+6 | 5 / 6 | 7 | 8 | 9 | 10=11+12 | 11 | 12=13+14+15 | 13 | 14 | 15 |
| **01** | 46 064 | 32 001 | 12 561 | 5 983 | 3 078 / 2 905 | - | 6 577 | 1 502 | 76 684 | 100 | 76 584 | 48 195 | - | 28 388 |
| **02** | 43 991 | 30 865 | 12 112 | 5 613 | 2 962 / 2 651 | - | 6 499 | 1 014 | 71 136 | 100 | 71 036 | 53 412 | - | 17 625 |
| **03** | 59 305 | 33 662 | 24 816 | 8 563 | 2 940 / 5 623 | - | 16 254 | 827 | 90 070 | 100 | 89 970 | 64 850 | - | 25 120 |
| **04** *Q2* | 70 716 | 38 029 | 31 759 | 11 663 | 4 805 / 6 859 | - | 20 096 | 928 | 96 370 | 100 | 96 270 | 64 040 | - | 32 230 |
| *Q3* | 72 162 | 36 368 | 34 886 | 14 017 | 6 468 / 7 549 | - | 20 869 | 909 | 97 532 | 100 | 97 432 | 66 432 | - | 31 000 |
| *Q4* | 73 801 | 34 900 | 37 976 | 16 808 | 8 608 / 8 200 | - | 21 168 | 925 | 102 253 | 100 | 102 153 | 68 539 | - | 33 614 |
| **05** *Q1* | 75 891 | 36 492 | 38 520 | 18 020 | 8 625 / 9 395 | 124 | 20 375 | 879 | 111 245 | 100 | 111 145 | 72 425 | 2 596 | 36 124 |
| *Q2* | 79 888 | 36 435 | 42 625 | 21 071 | 11 388 / 9 684 | 176 | 21 377 | 828 | 115 492 | 100 | 115 392 | 74 818 | 3 014 | 37 560 |
| *Q3* | 83 064 | 36 678 | 45 444 | 22 731 | 10 939 / 11 792 | 337 | 22 376 | 942 | 121 113 | 100 | 121 013 | 75 394 | 3 505 | 42 114 |
| *Q4* | 83 530 | 34 783 | 47 797 | 24 892 | 13 457 / 11 435 | 348 | 22 557 | 950 | 125 918 | 100 | 125 818 | 75 987 | 3 756 | 46 075 |
| **06** *Q1* | 95 183 | 39 164 | 54 923 | 30 781 | 17 586 / 13 195 | 391 | 23 752 | 1 095 | 143 170 | 100 | 143 070 | 81 578 | 4 482 | 57 010 |
| *Q2* | 97 304 | 39 080 | 57 153 | 33 320 | 14 312 / 18 990 | 318 | 23 702 | 1 072 | 137 617 | 100 | 137 517 | 77 822 | 3 749 | 55 946 |
| *Q3* | 103 396 | 40 308 | 61 881 | 38 145 | 24 287 / 13 858 | 448 | 23 289 | 1 207 | 139 879 | 100 | 139 779 | 78 338 | 4 182 | 57 259 |
| *Q4* | 123 034 | 47 994 | 73 892 | 49 788 | 31 188 / 18 600 | 610 | 23 495 | 1 900 | 145 641 | 100 | 145 541 | 82 153 | 4 706 | 58 682 |
| **07** *Q1* | 125 158 | 47 828 | 76 093 | 51 801 | 33 314 / 18 487 | 546 | 23 746 | 2 088 | 145 547 | 105 | 145 442 | 81 276 | 4 762 | 59 404 |
| *Q2* | 129 446 | 47 228 | 80 942 | 55 259 | 35 489 / 19 769 | 586 | 25 098 | 2 145 | 149 533 | 148 | 149 384 | 80 373 | 5 134 | 63 877 |
| *Q3* | 141 648 | 54 525 | 85 735 | 59 845 | 41 218 / 18 633 | 437 | 25 451 | 2 274 | 132 058 | 102 | 131 955 | 74 059 | 4 752 | 53 144 |
| *Q4* | 142 540 | 54 256 | 86 937 | 61 786 | 44 917 / 17 537 | 519 | 24 632 | 2 197 | 117 930 | 122 | 117 809 | 68 669 | 4 205 | 44 935 |
| **08** *Q1* | 114 972 | 48 592 | 65 041 | 42 086 | 31 516 / 10 570 | 260 | 22 695 | 1 973 | 93 356 | - | 93 356 | 59 750 | 2 708 | 30 899 |
| *Q2* | 104 750 | 41 604 | 62 037 | 41 811 | 31 220 / 10 591 | 262 | 19 964 | 1 673 | 86 835 | 122 | 86 714 | 56 930 | 2 141 | 27 643 |
| *Q3* | 97 649 | 45 000 | 51 804 | 36 089 | 17 936 / 18 153 | 207 | 15 508 | 1 261 | 77 049 | 122 | 76 927 | 53 980 | 1 672 | 21 275 |

(a) Except insurance corporations and pension funds.
(b) Portfolio investment institutions except Money market funds (see in tables 8.F, 8.91 and 8.92).
(c) Incluiding repurchase agreements.

## 9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
## B) Other financial intermediaries: Porfolio investment institutions (b)
## Balance sheets

**9.24 Liabilities by sector. Valuation of liabilities in accordance whit ESA 95**

*CNMV. Data on a ESA 95 basis* — *Eur millions*

| | Total | Shares | | | | Mutual funds shares | | | | Other account payable |
|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Non-financial corporations, households and NPISH | Financial corporations | Rest of the world | Total | Non-financial corporations, households and NPISH | Financial corporations | Rest of the world | |
| | 1=2+6+10 | 2= 3 a 5 | 3 | 4 | 5 | 6=7 a 9 | 7 | 8 | 9 | 10 |
| **01** | 162 242 | 23 709 | 18 826 | 4 883 | - | 137 493 | 112 481 | 22 581 | 2 431 | 1 040 |
| **02** | 141 491 | 19 521 | 15 539 | 3 982 | - | 121 367 | 96 763 | 21 921 | 2 682 | 603 |
| **03** | 181 254 | 27 463 | 22 687 | 4 776 | - | 152 573 | 117 179 | 32 258 | 3 136 | 1 219 |
| **04** *Q2* | 198 018 | 27 081 | 22 307 | 4 774 | - | 169 144 | 129 374 | 36 351 | 3 419 | 1 793 |
| *Q3* | 196 193 | 23 636 | 19 431 | 4 205 | - | 171 087 | 130 398 | 37 255 | 3 434 | 1 470 |
| *Q4* | 204 841 | 25 103 | 20 586 | 4 517 | - | 178 100 | 141 837 | 32 393 | 3 870 | 1 638 |
| **05** *Q1* | 213 572 | 25 773 | 21 215 | 4 558 | - | 186 060 | 150 021 | 32 305 | 3 733 | 1 740 |
| *Q2* | 222 994 | 26 461 | 21 772 | 4 689 | - | 194 567 | 156 442 | 34 343 | 3 782 | 1 966 |
| *Q3* | 233 564 | 27 754 | 22 820 | 4 934 | - | 203 669 | 164 915 | 35 089 | 3 665 | 2 141 |
| *Q4* | 237 253 | 27 610 | 22 716 | 4 894 | - | 207 450 | 169 351 | 34 395 | 3 704 | 2 193 |
| **06** *Q1* | 268 049 | 28 691 | 23 589 | 5 102 | - | 237 410 | 195 470 | 37 695 | 4 245 | 1 948 |
| *Q2* | 264 264 | 27 944 | 22 976 | 4 968 | - | 234 879 | 192 364 | 38 314 | 4 201 | 1 441 |
| *Q3* | 275 414 | 29 200 | 23 989 | 5 211 | - | 244 734 | 202 274 | 37 720 | 4 740 | 1 480 |
| *Q4* | 302 536 | 30 076 | 24 731 | 5 345 | - | 270 301 | 225 581 | 39 584 | 5 136 | 2 159 |
| **07** *Q1* | 307 131 | 31 516 | 25 924 | 5 592 | - | 273 422 | 228 073 | 40 143 | 5 206 | 2 193 |
| *Q2* | 311 810 | 32 792 | 26 966 | 5 826 | - | 276 600 | 229 351 | 41 856 | 5 393 | 2 418 |
| *Q3* | 305 681 | 32 360 | 26 617 | 5 743 | - | 270 736 | 222 421 | 43 217 | 5 099 | 2 584 |
| *Q4* | 289 782 | 31 482 | 25 629 | 5 852 | - | 256 055 | 208 688 | 42 719 | 4 647 | 2 246 |
| **08** *Q1* | 229 050 | 29 056 | 21 873 | 7 183 | - | 197 834 | 158 181 | 36 585 | 3 067 | 2 160 |
| *Q2* | 211 943 | 28 415 | 21 649 | 6 767 | - | 181 725 | 143 418 | 34 389 | 3 919 | 1 802 |
| *Q3* | 196 649 | 27 140 | 20 902 | 6 238 | - | 167 738 | 133 894 | 30 245 | 3 599 | 1 772 |

(a) Except insurance corporations and pension funds.
(b) Portfolio investment institutions except Money market funds (see in tables 8.F, 8.91 and 8.92).

## 9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
## B) Other financial intermediaries: Securities-dealers companies
## Balance sheets

### 9.31 Assets and liabilities
### Valuation of financial assets and liabilities in accordance whit ESA 95

*CNMV. Data on a ESA 95 basis*

*Eur millions*

| | Financial assets | | | | | Memorandum item: Non-financial assets (b) | Liabilities | | | | | | Net financial assets |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Total | Non-financial corporations | General Government | Financial institutions | Rest of the world | | Total | Shares | Loans | Currency and deposits including repurchase agreements | | Other account payable | |
| | | | | | | | | | | Total | Of which: Financial institutions | | |
| | 1=2 a 5 | 2 | 3 | 4 | 5 | 6 | 7=8+9+10+12 | 8 | 9 | 10 | 11 | 12 | 13=1 - 7 |
| **01** | 11 361 | 3 360 | 66 | 7 809 | 126 | 89 | 10 499 | 1 198 | - | 7 032 | 6 222 | 2 269 | 862 |
| **02** | 10 044 | 1 171 | 49 | 8 562 | 263 | 73 | 10 009 | 1 116 | - | 7 553 | 6 760 | 1 340 | 36 |
| **03** | 10 288 | 2 061 | 49 | 7 370 | 807 | 61 | 10 229 | 996 | 1 915 | 6 490 | 5 796 | 828 | 59 |
| **04** *Q2* | 11 876 | 1 996 | 61 | 8 828 | 991 | 58 | 12 917 | 1 100 | 1 956 | 7 935 | 7 306 | 1 926 | -1 041 |
| *Q3* | 11 272 | 2 133 | 34 | 8 087 | 1 018 | 56 | 11 691 | 1 150 | 1 690 | 7 297 | 6 679 | 1 554 | -419 |
| *Q4* | 9 662 | 1 818 | 52 | 6 382 | 1 411 | 54 | 10 043 | 1 104 | 1 918 | 5 574 | 4 971 | 1 447 | -380 |
| **05** *Q1* | 12 385 | 1 905 | 51 | 9 006 | 1 422 | 46 | 13 128 | 1 157 | 1 720 | 8 193 | 7 588 | 2 059 | -743 |
| *Q2* | 15 047 | 2 706 | 62 | 9 268 | 3 011 | 45 | 13 601 | 1 198 | 2 115 | 8 119 | 7 518 | 2 170 | 1 446 |
| *Q3* | 13 016 | 2 437 | 1 | 6 846 | 3 732 | 44 | 11 625 | 1 287 | 2 743 | 5 969 | 5 329 | 1 626 | 1 391 |
| *Q4* | 12 212 | 2 120 | 1 | 6 405 | 3 685 | 43 | 10 669 | 1 206 | 3 029 | 5 421 | 4 734 | 1 013 | 1 542 |
| **06** *Q1* | 12 890 | 2 657 | 1 | 6 849 | 3 383 | 42 | 11 447 | 1 283 | 2 878 | 5 921 | 5 257 | 1 365 | 1 443 |
| *Q2* | 12 042 | 2 215 | 4 | 6 435 | 3 388 | 42 | 10 808 | 1 261 | 2 493 | 5 855 | 5 147 | 1 198 | 1 235 |
| *Q3* | 16 115 | 5 271 | 62 | 7 184 | 3 598 | 41 | 13 970 | 1 497 | 3 054 | 5 185 | 4 178 | 4 234 | 2 144 |
| *Q4* | 16 168 | 3 862 | 7 | 7 765 | 4 533 | 40 | 14 292 | 1 355 | 4 522 | 5 270 | 4 050 | 3 145 | 1 876 |
| **07** *Q1* | 14 809 | 3 169 | 7 | 7 079 | 4 553 | 40 | 13 379 | 1 679 | 3 716 | 5 706 | 4 388 | 2 277 | 1 430 |
| *Q2* | 18 040 | 3 230 | 30 | 9 219 | 5 560 | 43 | 16 590 | 1 771 | 5 321 | 7 421 | 6 416 | 2 078 | 1 450 |
| *Q3* | 19 494 | 4 631 | 76 | 8 951 | 5 836 | 43 | 18 068 | 1 890 | 5 935 | 7 036 | 5 732 | 3 207 | 1 426 |
| *Q4* | 21 833 | 5 006 | 1 | 10 884 | 5 942 | 45 | 20 509 | 1 633 | 5 918 | 8 777 | 7 526 | 4 181 | 1 324 |
| **08** *Q1* | 20 183 | 3 410 | 1 | 12 588 | 4 184 | 50 | 19 675 | 1 865 | 4 157 | 11 301 | 9 763 | 2 353 | 508 |
| *Q2* | 20 487 | 2 882 | 1 | 14 118 | 3 486 | 50 | 20 398 | 1 816 | 3 154 | 13 257 | 11 599 | 2 172 | 88 |
| *Q3* | 16 775 | 3 086 | 1 | 10 969 | 2 719 | 50 | 16 510 | 1 864 | 2 821 | 9 852 | 8 191 | 1 974 | 265 |

(a) Except insurance corporations and pension funds.
(b) Data based on Official balance sheet.

## 9. NON-MONETARY FINANCIAL INSTITUTIONS, (a)
## B) Other financial intermediaries: Securities-dealer companies
## Balance sheets

### 9.32 Financial assets
### Breakdown by institutional sectors

*CNMV. Data on an ESA 95 basis (b)*

*Eur millions*

| | | Non-financial corporations | | | | | General Government | | Financial institutions | | | | | | | Rest of the world | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Securities portfolio | | | Other accounts payable | | Securities portfolio: Securities other than shares | | Securities portfolio | | | Currency and deposits (c) | Loans | Other accounts payable | Securities portfolio | | |
| | Total | Total | Total | Securities other than shares | Shares and other equity | | Total | | Total | Total | Securities other than shares | Shares and other equity | | | | Total | Securities other than shares | Shares and other equity |
| | 2+7+10+17= 1 | 3+6= 2 | 4+5=3 | 4 | 5 | 6 | 7 | 8 | 10+13 a 15=9 | 11+12=10 | 11 | 12 | 13 | 14 | 15 | 17+18=16 | 17 | 18 |
| **01** | 11 361 | 3 360 | 1 835 | 3 | 1 832 | 1 525 | 66 | 66 | 7 809 | 383 | 10 | 372 | 7 153 | 23 | 250 | 126 | 3 | 123 |
| **02** | 10 044 | 1 171 | 461 | 13 | 448 | 711 | 49 | 49 | 8 562 | 175 | 55 | 120 | 8 127 | 110 | 150 | 263 | 7 | 255 |
| **03** | 10 288 | 2 061 | 979 | 7 | 972 | 1 082 | 49 | 49 | 7 370 | 346 | 161 | 184 | 6 721 | 115 | 188 | 807 | 17 | 791 |
| **04** | 9 662 | 1 818 | 573 | 10 | 564 | 1 244 | 52 | 52 | 6 382 | 660 | 490 | 170 | 5 540 | 58 | 124 | 1 411 | 27 | 1 383 |
| **05** *Q1* | 12 385 | 1 905 | 488 | 10 | 478 | 1 417 | 51 | 51 | 9 006 | 700 | 545 | 155 | 8 046 | 136 | 124 | 1 422 | 27 | 1 395 |
| *Q2* | 15 047 | 2 706 | 1 130 | 0 | 1 130 | 1 576 | 62 | 62 | 9 268 | 804 | 363 | 440 | 8 139 | 202 | 124 | 3 011 | 1 538 | 1 474 |
| *Q3* | 13 016 | 2 437 | 502 | 0 | 502 | 1 935 | 1 | 1 | 6 846 | 502 | 342 | 160 | 6 049 | 171 | 124 | 3 732 | 1 431 | 2 302 |
| *Q4* | 12 212 | 2 120 | 494 | 0 | 494 | 1 626 | 1 | 1 | 6 405 | 659 | 509 | 150 | 5 428 | 194 | 124 | 3 685 | 1 324 | 2 362 |
| **06** *Q1* | 12 890 | 2 657 | 583 | 0 | 583 | 2 074 | 1 | 1 | 6 849 | 1 071 | 908 | 163 | 5 331 | 323 | 124 | 3 383 | 1 224 | 2 159 |
| *Q2* | 12 042 | 2 215 | 575 | 0 | 574 | 1 641 | 4 | 4 | 6 435 | 1 270 | 1 120 | 150 | 4 497 | 544 | 124 | 3 388 | 1 140 | 2 248 |
| *Q3* | 16 115 | 5 271 | 2 293 | 0 | 2 293 | 2 977 | 62 | 62 | 7 184 | 2 442 | 1 267 | 1 175 | 4 350 | 268 | 124 | 3 598 | 1 073 | 2 525 |
| *Q4* | 16 168 | 3 862 | 1 514 | 0 | 1 514 | 2 348 | 7 | 7 | 7 765 | 2 544 | 1 056 | 1 488 | 4 620 | 451 | 150 | 4 533 | 1 029 | 3 504 |
| **07** *Q1* | 14 809 | 3 169 | 627 | 0 | 627 | 2 542 | 7 | 7 | 7 079 | 1 315 | 1 102 | 213 | 5 021 | 593 | 150 | 4 553 | 979 | 3 573 |
| *Q2* | 18 040 | 3 230 | 511 | 0 | 511 | 2 719 | 30 | 30 | 9 219 | 1 684 | 1 478 | 206 | 6 563 | 822 | 150 | 5 560 | 952 | 4 609 |
| *Q3* | 19 494 | 4 631 | 631 | 0 | 630 | 4 001 | 76 | 76 | 8 951 | 1 552 | 1 371 | 181 | 6 796 | 454 | 150 | 5 836 | 920 | 4 916 |
| *Q4* | 21 833 | 5 006 | 786 | 0 | 786 | 4 220 | 1 | 1 | 10 884 | 1 331 | 924 | 407 | 9 069 | 333 | 150 | 5 942 | 867 | 5 075 |
| **08** *Q1* | 20 183 | 3 410 | 568 | 0 | 568 | 2 842 | 1 | 1 | 12 588 | 1 147 | 1 016 | 13010 | 854 | 437 | 150 | 4 184 | 794 | 3 390 |
| *Q2* | 20 487 | 2 882 | 627 | 0 | 626 | 2 255 | 1 | 1 | 14 118 | 1 031 | 682 | 34812 | 627 | 310 | 150 | 3 486 | 733 | 2 752 |
| *Q3* | 16 775 | 3 086 | 570 | 1 | 569 | 2 516 | 1 | 1 | 10 969 | 1 866 | 1 699 | 167 | 8 650 | 303 | 150 | 2 719 | 608 | 2 111 |

(a) Except Insurance corporations and pension funds.
(b) Balance sheets at book value, for the Securities-dealer companies and Securities agencies are disseminated by the National Securities Market Commission (CNMV)
(c) Including repurchase agreements.

## 9. NON-MONETARY FINANCIAL INSTITUTIONS (a)

**9.F Assets**

### C) Financial auxiliaries (b)

### Reconciliation between the financial balance sheets acording to FASE and the official balance sheets

*Data related to September 2008*

*Eur millions*

| | Time series in table and column | Balance-sheet | | | | | | | | | | | | Adjustment | | | Total FASE |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Deposit guarantee funds | UCITs manage-ments companies | Mutual guarantee companies | Securi-ties agencies | Pension funds management companies | Appraisal companies | Portfolio manage-ment companies | Venture capital manage-ment companies | Insu-rance company liquida tion board | Foreing exchange offices | Security markets manage-ment and clearing companies | Total | Hierarchy adjust-ments and others | Valua-tión | |
| | (c) | (d) | (e) | (e) | | | (e)(f) | (e) | (e) | | (g) | | | | | | |
| **TOTAL OFFICIAL BALANCE SHEET ASSETS (I+II)** | | **15 789** | **6 687** | **4 038** | **768** | **250** | **511** | **256** | **48** | **...** | **...** | **...** | **3 233** | | | | |
| **I. OUTSTANDING FINANCIAL ASSETS included in FASE** | **9.42/1** | **15 490** | **...** | **3 852** | **735** | **243** | **...** | **...** | **47** | **...** | **...** | **...** | **...** | **1 940** | **216** | **1 723** | **17 430** |
| **AF.2 Currency and deposits** | | **4 847** | **...** | **895** | **252** | **172** | **...** | **...** | **34** | **...** | **...** | **...** | **...** | **-0** | | **-0** | **4 847** |
| *Financial corporations* | *9.42/3* | *4 847* | *...* | *895* | *252* | *172* | *...* | *...* | *34* | *...* | *...* | *...* | *...* | *-0* | | *-0* | *4 847* |
| **AF.3 Securities other than shares** | | **8 936** | **...** | **1 905** | **439** | **0** | **...** | **...** | **3** | **...** | **...** | **...** | **...** | **152** | | **152** | **9 089** |
| **331 Short term** | | **1 901** | **...** | **185** | **...** | **...** | **...** | **...** | **...** | **...** | **...** | **...** | **...** | **-43** | | **-43** | **1 859** |
| *Non-financial corporations* | *9.42/2* | | | *...* | *...* | | *...* | *...* | *...* | *...* | *...* | *...* | *...* | | | | |
| *Financial corporations* | *9.42/3* | | | | *...* | | *...* | *...* | *...* | *...* | *...* | *...* | *...* | | | | |
| *General Government* | *9.42/4* | *1 901* | *...* | *185* | *...* | *...* | *...* | *...* | *...* | *...* | *...* | *...* | *...* | *-43* | | *-43* | *1 859* |
| **332 Long term** | | **7 035** | **...** | **1 720** | **...** | **0** | **...** | **...** | **3** | **...** | **...** | **...** | **...** | **195** | | **195** | **7 230** |
| *Non-financial corporations* | *9.42/2* | *1 259* | *...* | *1 168* | *...* | *...* | *...* | *...* | *0* | *...* | *...* | *...* | *...* | | | | *1 259* |
| *Financial corporations* | *9.42/3* | *302* | *...* | *1* | *...* | *...* | *...* | *...* | *...* | *...* | *...* | *...* | *...* | *7* | | *7* | *308* |
| *General Government* | *9.42/4* | *5 349* | *...* | *550* | *...* | *0* | *...* | *...* | *2* | *...* | *...* | *...* | *...* | *188* | | *188* | *5 537* |
| *Rest of the world* | *9.42/5* | *125* | | *2* | *...* | | *...* | *...* | *1* | *...* | *...* | *...* | *...* | *1* | | *1* | *125* |
| **AF.4 Loans** | | **33** | **...** | | | **8** | | | | **...** | | **...** | | | | | **33** |
| *Non-financial corporations, households and NPISH* | *9.42/2* | *10* | *...* | | | *8* | | | | *...* | | *...* | | | | | *10* |
| *Financial corporations* | *9.42/3* | *23* | *...* | | | | | | | *...* | | *...* | | | | | *23* |
| **AF.5 Shares and other equity** | | **1 239** | **...** | **402** | **19** | **29** | **...** | **...** | **4** | **...** | **...** | **...** | **...** | **1 571** | | **1 571** | **2 810** |
| **511/512 Shares** | | **1 018** | **...** | **402** | **19** | **7** | **...** | **...** | **4** | **...** | **...** | **...** | **...** | **1 366** | | **1 366** | **2 383** |
| *Non-financial corporations* | *9.42/2* | *610* | *...* | *5* | *...* | *7* | *...* | *...* | *...* | *...* | *...* | *...* | *...* | *870* | | *870* | *1 481* |
| *Financial corporations* | *9.42/3* | *407* | *...* | *397* | *...* | *...* | *...* | *...* | *4* | *...* | *...* | *...* | *...* | *495* | | *495* | *902* |
| *Resto del mundo* | *9.42/5* | *0* | | *0* | *...* | | *...* | *...* | *0* | *...* | *...* | *...* | *...* | *-0* | | *-0* | *0* |
| **52 Mutual funds shares** | | **221** | **...** | | | **22** | **...** | **...** | | **...** | **...** | **...** | **...** | **206** | | **206** | **427** |
| *Financial corporations* | *9.42/3* | *221* | *...* | | | *22* | *...* | *...* | | *...* | *...* | *...* | *...* | *206* | | *206* | *427* |
| **AF.7 Other accounts receivable** | | **435** | **...** | **649** | **24** | **33** | **...** | **...** | **6** | **...** | **...** | **...** | **...** | **216** | **216** | | **651** |
| *Non-financial corporations, households and NPISH* | *9.42/2* | *...* | *...* | *...* | *...* | *...* | *...* | *...* | *...* | *...* | *...* | *...* | *...* | | | | *257* |
| *Financial corporations* | *9.42/3* | *...* | *...* | *...* | *...* | *...* | *...* | *...* | *...* | *...* | *...* | *...* | *...* | | | | *394* |
| **II. ASSETS not included in FASE** | | **299** | **...** | **186** | **33** | **7** | **...** | **...** | **1** | **...** | **...** | **...** | **...** | | | | |
| Fixed assets | 9.42/6 | 299 | ... | 186 | 33 | 7 | ... | ... | 1 | ... | ... | ... | ... | | | | |

## 9. NON-MONETARY FINANCIAL INSTITUTIONS (a)

**9.G Liabilities**

### C) Financial auxiliaries (b)

### Reconciliation between the financial balance sheets acording to FASE and the official balance sheets

*Data related to September 2008*

*Eur millions*

| | Time series in table and column | Balance-sheet | | | | | | | | | | | | Adjustment | | | Total FASE |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Deposit guarantee funds | UCITs manage-ments companies | Mutual guarantee companies | Securi-ties agencies | Pension funds management companies | Appraisal companies | Portfolio manage-ment companies | Venture capital manage-ment companies | Insu-rance company liquida tion board (g) | Foreing exchange offices | Security markets manage-ment and clearing companies | Total | Hierarchy adjust-ments and others | Valua-tión | |
| | (c) | (d) | (e) | (e) | | | (e)(f) | (e) | (e) | | | | | | | | |
| **TOTAL OFFICIAL BALANCE SHEET LIABILITIES (III+IV)** | | **15 789** | **6 687** | **4 038** | **768** | **250** | **511** | **256** | **48** | **...** | **...** | **...** | **3 233** | | | | |
| **III. LIABILITIES included in FASE** | **9.42/7** | **9 104** | **...** | **4 038** | **768** | **250** | **511** | **256** | **48** | **...** | **...** | **...** | **3 233** | **630** | **-472** | **1 102** | **9 734** |
| **AF.3 Securities other than shares** | | | **...** | **...** | **...** | **...** | **...** | **...** | **...** | **...** | **...** | **...** | **...** | **0** | | **0** | **0** |
| **Financial derivatives** | **9.42/10** | | **...** | **...** | **...** | **...** | **...** | **...** | **...** | **...** | **...** | **...** | **...** | **0** | | **0** | **0** |
| **AF.4 Loans** | **9.42/8** | **285** | **...** | **252** | **0** | **8** | | **...** | **...** | **...** | | **...** | | | | | **285** |
| *Financial corporations* | *9.42/8* | *285* | *...* | *252* | *0* | *8* | | *...* | *...* | *...* | | *...* | | | | | *285* |
| **AF.5 Shares and other equity** | **9.42/9** | **4 910** | | **2 834** | **637** | **167** | **...** | **...** | **39** | **...** | | **...** | **...** | **1 108** | | **1 108** | **6 017** |
| **511/512 Shares** | **9.42/9** | **4 910** | | **2 834** | **637** | **167** | **...** | **...** | **39** | **...** | | **...** | **...** | **1 108** | | **1 108** | **6 017** |
| *Non-financial corporations, households and NPISH* | *9.42/9* | *67* | | *...* | *...* | *...* | *...* | *...* | *...* | *...* | | *...* | *...* | | | | *67* |
| *Financial corporations* | *9.42/9* | *4 310* | | *...* | *...* | *...* | *...* | *...* | *...* | *...* | | *...* | *...* | *997* | | *997* | *5 307* |
| *General Government* | *9.42/9* | *435* | | *...* | *...* | *...* | *...* | *...* | *...* | *...* | | *...* | *...* | | | | *435* |
| *Rest of the world* | *9.42/9* | *97* | | *...* | *...* | *...* | *...* | *...* | *...* | *...* | | *...* | *...* | *111* | | *111* | *208* |
| **AF.7 Other accounts payable** | **9.42/11** | **3 904** | **...** | **952** | **130** | **72** | **...** | **...** | **9** | **...** | **...** | **...** | **...** | **-472** | **-472** | | **3 432** |
| *Non-financial corporations, households and NPISH* | *9.42/11* | *...* | *...* | *...* | *...* | *...* | *...* | *...* | *...* | *...* | *...* | *...* | *...* | | | | *2 018* |
| *Financial corporations* | *9.42/11* | *...* | *...* | *...* | *...* | *...* | *...* | *...* | *...* | *...* | *...* | *...* | *...* | | | | *1 414* |
| **IV. LIABILITIES not included in FASE** | | **6 686** | **...** | | | | | | | **...** | **...** | **...** | | | | | |
| **Memorandum item** | | | | | | | | | | | | | | | | | |
| **NET FINANCIAL ASSETS (I-III)** | **9.42/12** | **6 387** | **...** | **-186** | **-33** | **-7** | **...** | **...** | **-1** | **...** | **...** | **...** | **...** | **1 310** | | | **7 696** |

(a) Except insurance corporations and pension funds.

(b) Due to the peculiarities of these financial intermediaries it should be taken into account that the Non-monetary financial institutions that are showed in this table are those for which, at the moment of the edition of this publication, information is available in the statistical registers of the Banco de España.

(c) Related Total FASE.

(d) When information of some of the institutions included in the grouping is not available and figures can be estimated, data has been included in the aggregates. Counterpart sector breakdowns of the balance-sheet items have been obtained in the same way (see tables 91.A and 92.A).

(e) Estimated data.

(f) Entities that only realize pension funds management activities.

(g) Law 44/2002 has suppressed this organism and its funtions have been assumed by the Consorcio de Compensación de Seguros.

## 9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
## C) Financial auxiliaries (b)
## Balance sheets

### 9.41 Total assets and liabilities by institutional grouping
### Official balance sheet data

*BE, CNMV, DGSFP* — *Eur millions and %*

| | Financial auxiliaries | | | | | | | | | | | % on total Financial auxiliaries | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Total | Deposit guarantee funds | Ucits and portfolio management companies | Securities agencies | Mutual guarantee companies | Pension funds management companies (c) | Appraisal companies | Venture capital management companies | Insurance company liquidation board (d) | Foreing exchange offices | Security markets management and cleaning companies | Deposit guarantee funds | Ucits and portfolio management companies | Securities agencies | Rest of financial auxiliaries |
| | 1=2a10 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 |
| **01** | 9 845 | 3 901 | 2 046 | 375 | 320 | 511 | 100 | ... | 120 | ... | 2 473 | 39,63 | 20,78 | 3,81 | 35,79 |
| **02** | 9 364 | 4 314 | 1 841 | 456 | 358 | 482 | 134 | ... | - | ... | 1 779 | 46,07 | 19,66 | 4,87 | 29,40 |
| **03** | 10 283 | 4 672 | 1 824 | 474 | 404 | 497 | 173 | ... | - | ... | 2 240 | 45,43 | 17,74 | 4,60 | 32,22 |
| **04** *Q2* | 10 814 | 5 020 | 1 878 | 584 | 423 | 497 | 173 | ... | - | ... | 2 240 | 46,42 | 17,36 | 5,40 | 30,82 |
| *Q3* | 10 995 | 5 147 | 1 891 | 590 | 445 | 511 | 173 | ... | - | ... | 2 240 | 46,81 | 17,20 | 5,36 | 30,63 |
| *Q4* | 11 206 | 5 276 | 1 925 | 620 | 461 | 511 | 173 | ... | - | ... | 2 240 | 47,08 | 17,18 | 5,54 | 30,20 |
| **05** *Q1* | 11 494 | 5 527 | 1 926 | 639 | 479 | 511 | 173 | ... | - | ... | 2 240 | 48,08 | 16,75 | 5,56 | 29,60 |
| *Q2* | 11 800 | 5 669 | 2 052 | 676 | 479 | 511 | 173 | ... | - | ... | 2 240 | 48,04 | 17,39 | 5,73 | 28,83 |
| *Q3* | 12 053 | 5 812 | 2 049 | 772 | 496 | 511 | 173 | ... | - | ... | 2 240 | 48,22 | 17,00 | 6,41 | 28,37 |
| *Q4* | 11 841 | 5 425 | 2 159 | 801 | 532 | 511 | 173 | ... | - | ... | 2 240 | 45,81 | 18,24 | 6,77 | 29,18 |
| **06** *Q1* | 12 153 | 5 530 | 2 159 | 976 | 564 | 511 | 173 | ... | - | ... | 2 240 | 45,50 | 17,77 | 8,03 | 28,70 |
| *Q2* | 12 258 | 5 637 | 2 168 | 885 | 564 | 511 | 252 | ... | - | ... | 2 240 | 45,99 | 17,69 | 7,22 | 29,10 |
| *Q3* | 12 493 | 5 745 | 2 170 | 968 | 607 | 511 | 252 | ... | - | ... | 2 240 | 45,98 | 17,37 | 7,75 | 28,90 |
| *Q4* | 13 908 | 5 853 | 2 573 | 911 | 650 | 511 | 252 | ... | - | ... | 3 158 | 42,08 | 18,50 | 6,55 | 32,87 |
| **07** *Q1* | 14 377 | 5 966 | 2 569 | 1 000 | 677 | 730 | 277 | ... | - | ... | 3 158 | 41,50 | 17,87 | 6,95 | 33,68 |
| *Q2* | 15 612 | 6 082 | 3 592 | 1 097 | 677 | 730 | 277 | ... | - | ... | 3 158 | 38,95 | 23,01 | 7,02 | 31,01 |
| *Q3* | 15 785 | 6 198 | 3 594 | 1 090 | 738 | 730 | 277 | ... | - | ... | 3 158 | 39,26 | 22,77 | 6,91 | 31,06 |
| *Q4* | 15 085 | 6 314 | 2 670 | 1 113 | 748 | 730 | 277 | ... | - | ... | 3 233 | 41,86 | 17,70 | 7,38 | 33,06 |
| **08** *Q1* | ... | ... | 2 674 | 281 | 760 | ... | ... | ... | - | ... | ... | ... | ... | ... | ... |
| *Q2* | ... | ... | 4 086 | 269 | 768 | ... | ... | ... | - | ... | ... | ... | ... | ... | ... |
| *Q3* | ... | ... | 4 086 | 250 | 768 | ... | ... | ... | - | ... | ... | ... | ... | ... | ... |

(a) Except insurance corporations and pension funds

(b) Due to the peculiarities of these auxiliaries to the financial intermediation it should be taken into account that the Financial Auxiliaries that are showed in this table are those for which, at the moment of the edition of this publication,information is available in the statistical registers of the Banco of España.

(c) Only pure pension funds management companies.

(d) Law 44/2002 has suppressed this organism and its funtions have been assumed by the Consorcio de Compensación de Seguros.

## 9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
## C) Financial auxiliaries
## Balance sheets

### 9.42 Assets and liabilities. Valuation of financial assets and liabilities in accordance with ESA 95

*BE, CNMV, DGSFP. Data on a ESA 95 basis* — *Eur millions*

| | Financial assets | | | | | Memorandum item: non-financial assets | Liabilities | | | | | Net financial assets |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Total | Non-financial corporations, households and NPISH | Financial institutions | General Goverment | Rest of the world | | Total | Currency, deposits and loans of financial institutions | Shares | Financial derivatives | Other account payable | |
| | 1=2a5 | 2 | 3 | 4 | 5 | 6 | 7=8a10 | 8 | 9 | 10 | 11 | 12=1-7 |
| **01** | 10 389 | 2 086 | 3 389 | 4 874 | 40 | 168 | 5 837 | 124 | 2 578 | ... | 3 136 | 4 552 |
| **02** | 9 594 | 1 376 | 2 860 | 5 318 | 41 | 188 | 5 033 | 162 | 2 598 | ... | 2 273 | 4 562 |
| **03** | 10 518 | 1 175 | 3 334 | 5 930 | 79 | 211 | 5 587 | 219 | 2 628 | -0 | 2 740 | 4 931 |
| **04** *Q2* | 11 101 | 1 220 | 3 557 | 6 242 | 82 | 206 | 5 808 | 172 | 2 690 | 0 | 2 946 | 5 293 |
| *Q3* | 11 326 | 1 196 | 3 620 | 6 418 | 93 | 208 | 5 831 | 173 | 2 722 | 0 | 2 936 | 5 496 |
| *Q4* | 11 526 | 968 | 3 763 | 6 698 | 97 | 206 | 5 925 | 254 | 2 731 | 0 | 2 940 | 5 602 |
| **05** *Q1* | 11 261 | 860 | 3 789 | 6 511 | 101 | 206 | 5 599 | 259 | 2 738 | - | 2 602 | 5 661 |
| *Q2* | 11 403 | 731 | 3 905 | 6 666 | 101 | 204 | 6 172 | 250 | 2 798 | 0 | 3 124 | 5 231 |
| *Q3* | 11 588 | 688 | 4 084 | 6 706 | 109 | 204 | 6 364 | 315 | 2 824 | -0 | 3 226 | 5 223 |
| *Q4* | 11 927 | 841 | 4 465 | 6 510 | 111 | 202 | 6 564 | 278 | 2 969 | 0 | 3 316 | 5 364 |
| **06** *Q1* | 12 542 | 1 225 | 4 649 | 6 541 | 127 | 205 | 6 887 | 342 | 3 028 | 0 | 3 517 | 5 656 |
| *Q2* | 12 453 | 1 076 | 4 621 | 6 634 | 123 | 222 | 6 863 | 287 | 3 075 | 0 | 3 501 | 5 590 |
| *Q3* | 12 717 | 938 | 4 903 | 6 754 | 122 | 219 | 9 543 | 311 | 5 597 | -0 | 3 635 | 3 174 |
| *Q4* | 14 287 | 1 679 | 5 565 | 6 910 | 133 | 181 | 10 224 | 415 | 5 713 | - | 4 095 | 4 063 |
| **07** *Q1* | 15 279 | 2 507 | 5 684 | 6 946 | 141 | 190 | 10 893 | 413 | 6 210 | - | 4 271 | 4 385 |
| *Q2* | 16 243 | 2 899 | 6 196 | 7 006 | 141 | 363 | 12 635 | 384 | 7 620 | 0 | 4 632 | 3 607 |
| *Q3* | 16 667 | 3 129 | 6 223 | 7 176 | 139 | 364 | 12 705 | 433 | 7 701 | -0 | 4 571 | 3 963 |
| *Q4* | 16 423 | 1 799 | 7 350 | 7 139 | 135 | 205 | 12 044 | 428 | 7 269 | 0 | 4 347 | 4 379 |
| **08** *Q1* | 15 519 | 1 712 | 6 463 | 7 195 | 149 | 201 | 9 933 | 231 | 5 896 | -0 | 3 805 | 5 586 |
| *Q2* | 16 977 | 2 686 | 6 937 | 7 219 | 135 | 299 | 10 561 | 285 | 6 496 | -0 | 3 780 | 6 416 |
| *Q3* | 17 430 | 3 007 | 6 902 | 7 396 | 125 | 299 | 9 734 | 285 | 6 017 | 0 | 3 432 | 7 696 |

(a) Except Insurance corporations and pension funds

## 9. NON-MONETARY FINANCIAL INSTITUTIONS
### C) Financial auxiliaries: Appraisal companies
### Appraisal activity information

### 9.50 Breakdown of appraisals: number of appraisals

*BE*

*Number in thousands*

| | Total appraisals | Property appraisals | | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Land | | | | Complete buildings (b) | | | | | | | | | |
| | | | Total | Urban land | Rural property | Non-buildable land (a) | Total | Residential use | | | Tertiary use | | | Industrial | Other |
| | | | | | | | | Total | Primary residence | Secondary residence | Total | Offices | Commercial use | | |
| | 1=2+25 | 2=3+7+16+23+24 | 3=4 a 6 | 4 | 5 | 6 | 7=8+11+14+15 | 8=9+10 | 9 | 10 | 11=12+13 | 12 | 13 | 14 | 15 |
| **02** | 1 191.5 | 1 179.6 | 43.9 | 25.7 | 18.3 | ... | 69.6 | 37.2 | ... | ... | 3.1 | ... | ... | 24.6 | 4.7 |
| **03** | 1 399.3 | 1 389.0 | 51.0 | 31.4 | 19.6 | ... | 77.5 | 38.2 | ... | ... | 4.6 | ... | ... | 28.6 | 6.1 |
| **04** | 1 618.0 | 1 610.8 | 65.2 | 41.8 | 20.1 | 3.3 | 76.7 | 41.4 | 38.2 | 3.2 | 4.6 | 1.3 | 3.3 | 24.4 | 6.2 |
| **05** | 1 803.8 | 1 798.1 | 75.0 | 53.6 | 19.9 | 1.6 | 88.5 | 46.9 | 43.7 | 3.2 | 5.8 | 1.5 | 4.3 | 25.7 | 10.1 |
| **06** | 1 786.1 | 1 779.0 | 83.0 | 61.1 | 20.2 | 1.6 | 92.8 | 52.6 | 49.3 | 3.3 | 5.0 | 1.5 | 3.4 | 25.6 | 9.7 |
| **07** | 1 518.9 | 1 510.8 | 72.5 | 50.8 | 19.0 | 2.7 | 92.1 | 48.5 | 45.8 | 2.7 | 8.4 | 3.5 | 4.9 | 25.4 | 9.8 |
| **08** | 1 104.6 | 1 093.0 | 72.3 | 48.5 | 20.7 | 3.1 | 70.2 | 27.8 | 26.0 | 1.8 | 12.2 | 6.0 | 6.2 | 22.4 | 7.8 |
| **09** | 1 062.9 | 1 043.8 | 77.4 | 49.6 | 24.8 | 3.0 | 61.0 | 20.2 | 18.9 | 1.3 | 12.7 | 6.8 | 5.9 | 21.5 | 6.6 |
| **10** | 976.8 | 964.1 | 64.0 | 39.0 | 23.4 | 1.7 | 44.8 | 17.9 | 16.6 | 1.3 | 4.7 | 1.6 | 3.1 | 16.1 | 6.0 |
| **11** | 774.0 | 760.0 | 59.8 | 38.0 | 20.5 | 1.4 | 44.3 | 19.5 | 18.3 | 1.2 | 4.6 | 1.7 | 2.9 | 15.6 | 4.7 |
| **09** *Q2* | 286.6 | 280.7 | 21.3 | 13.8 | 6.6 | 0.9 | 16.8 | 5.5 | 5.2 | 0.3 | 3.4 | 1.6 | 1.8 | 6.0 | 2.0 |
| *Q3* | 227.2 | 224.8 | 16.0 | 9.7 | 5.8 | 0.6 | 12.0 | 4.0 | 3.7 | 0.2 | 2.7 | 1.8 | 0.9 | 4.0 | 1.3 |
| *Q4* | 261.1 | 255.9 | 17.8 | 11.3 | 5.9 | 0.6 | 13.3 | 4.9 | 4.6 | 0.3 | 1.6 | 0.5 | 1.1 | 5.3 | 1.5 |
| **10** *Q1* | 251.1 | 247.5 | 18.1 | 10.8 | 6.9 | 0.4 | 12.2 | 4.6 | 4.4 | 0.2 | 1.4 | 0.5 | 0.8 | 4.6 | 1.6 |
| *Q2* | 269.0 | 265.3 | 15.7 | 9.7 | 5.5 | 0.5 | 11.4 | 4.4 | 4.2 | 0.3 | 1.2 | 0.3 | 0.9 | 4.3 | 1.4 |
| *Q3* | 195.8 | 193.1 | 14.2 | 8.2 | 5.7 | 0.3 | 9.0 | 3.7 | 3.5 | 0.2 | 0.8 | 0.3 | 0.6 | 3.1 | 1.3 |
| *Q4* | 260.9 | 258.2 | 16.0 | 10.3 | 5.3 | 0.4 | 12.3 | 5.2 | 4.6 | 0.6 | 1.3 | 0.5 | 0.8 | 4.1 | 1.7 |
| **11** *Q1* | 205.8 | 202.8 | 15.5 | 9.7 | 5.4 | 0.4 | 11.2 | 4.7 | 4.4 | 0.3 | 1.2 | 0.4 | 0.7 | 4.0 | 1.3 |
| *Q2* | 206.3 | 201.7 | 15.9 | 9.8 | 5.6 | 0.5 | 10.9 | 4.4 | 4.2 | 0.3 | 1.1 | 0.4 | 0.7 | 4.1 | 1.3 |
| *Q3* | 162.1 | 158.5 | 11.9 | 7.5 | 4.2 | 0.2 | 9.3 | 3.9 | 3.6 | 0.2 | 1.0 | 0.4 | 0.6 | 3.5 | 0.9 |
| *Q4* | 199.7 | 197.0 | 16.6 | 11.0 | 5.3 | 0.3 | 12.9 | 6.5 | 6.1 | 0.4 | 1.3 | 0.5 | 0.8 | 4.0 | 1.2 |
| **12** *Q1* | 179.5 | 177.8 | 16.3 | 10.4 | 5.5 | 0.4 | 12.2 | 5.6 | 5.2 | 0.3 | 1.3 | 0.4 | 0.9 | 4.1 | 1.2 |
| *Q2* | 192.1 | 190.9 | 16.7 | 11.0 | 5.4 | 0.3 | 11.6 | 5.3 | 5.0 | 0.3 | 1.2 | 0.5 | 0.7 | 3.9 | 1.1 |
| *Q3* | 159.7 | 158.9 | 13.6 | 8.7 | 4.7 | 0.2 | 9.6 | 4.5 | 4.0 | 0.5 | 0.9 | 0.3 | 0.6 | 3.3 | 1.0 |

See notes at the end of the chapter

## 9. NON-MONETARY FINANCIAL INSTITUTIONS
### C) Financial auxiliaries: Appraisals companies
### Appraisal activity information

### 9.50 (Cont'd) Breakdown of appraisals: number of appraisals

*BE*

*Number in thousands*

| | Property appraisals | | | | | | | | | Non-property appraisals (e) | Memorandum items: | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Building or part thereof | | | | | | | | | | Other appraisals | | | Patrimonies (h) |
| | Total | Housing | | | Offices | Business premises | Other | Economic activity (c) | Other property assets (d) | | Total | Updates (f) | Intermediate appraisals (g) | |
| | | Total | Apartments | Single-family houses | | | | | | | | | | |
| | 16=17+20 a 22 | 17 | 18 | 19 | 20 | 21 | 22 | 23 | 24 | 25 | 26=27+28 | 27 | 28 | 29 |
| **02** | 1 059.7 | 949.2 | ... | ... | 9.5 | 63.7 | 37.3 | 5.1 | 1.4 | 12.0 | 138.9 | 27.7 | 111.1 | 2.2 |
| **03** | 1 254.3 | 1 146.3 | ... | ... | 7.3 | 68.4 | 32.3 | 5.4 | 0.8 | 10.2 | 159.6 | 34.7 | 124.9 | 1.7 |
| **04** | 1 458.4 | 1 282.3 | 933.4 | 348.9 | 8.5 | 75.5 | 92.1 | 5.3 | 5.3 | 7.3 | 206.4 | 61.3 | 145.1 | 3.1 |
| **05** | 1 622.7 | 1 424.0 | 1 030.1 | 393.9 | 9.6 | 88.9 | 100.1 | 5.6 | 6.3 | 5.7 | 241.9 | 84.1 | 157.8 | 9.0 |
| **06** | 1 592.0 | 1 400.3 | 1 011.8 | 388.5 | 10.0 | 76.5 | 105.3 | 6.0 | 5.3 | 7.1 | 272.3 | 100.2 | 172.1 | 2.3 |
| **07** | 1 337.8 | 1 153.8 | 813.5 | 340.2 | 10.3 | 68.5 | 105.3 | 6.7 | 1.7 | 8.1 | 300.3 | 100.0 | 200.3 | 2.5 |
| **08** | 942.6 | 772.0 | 537.4 | 234.6 | 9.6 | 63.5 | 97.5 | 6.6 | 1.3 | 11.6 | 277.6 | 82.6 | 195.0 | 1.5 |
| **09** | 897.4 | 715.1 | 508.5 | 206.5 | 9.6 | 57.4 | 115.4 | 6.7 | 1.3 | 19.1 | 190.8 | 76.9 | 113.9 | 1.3 |
| **10** | 848.3 | 666.3 | 475.1 | 191.3 | 8.6 | 51.8 | 121.6 | 5.8 | 1.1 | 12.7 | 148.7 | 84.8 | 63.8 | 5.9 |
| **11** | 649.1 | 490.0 | 348.7 | 141.3 | 7.9 | 49.4 | 101.7 | 5.6 | 1.2 | 13.9 | 1 516.9 | 1 470.3 | 46.6 | 2.5 |
| **09** *Q2* | 240.4 | 193.3 | 137.2 | 56.1 | 2.4 | 15.5 | 29.1 | 1.8 | 0.4 | 5.9 | 51.7 | 19.2 | 32.5 | 0.3 |
| *Q3* | 195.1 | 157.8 | 111.2 | 46.5 | 2.0 | 11.6 | 23.8 | 1.4 | 0.2 | 2.4 | 40.8 | 16.3 | 24.5 | 0.3 |
| *Q4* | 222.9 | 176.4 | 126.2 | 50.1 | 3.0 | 14.5 | 29.0 | 1.7 | 0.3 | 5.2 | 42.7 | 20.3 | 22.4 | 0.2 |
| **10** *Q1* | 215.4 | 168.0 | 119.4 | 48.7 | 1.9 | 14.5 | 30.9 | 1.5 | 0.3 | 3.6 | 36.9 | 19.0 | 17.9 | 2.9 |
| *Q2* | 236.3 | 187.0 | 133.9 | 53.1 | 2.4 | 13.1 | 33.8 | 1.6 | 0.3 | 3.7 | 34.2 | 17.0 | 17.2 | 0.4 |
| *Q3* | 168.4 | 132.8 | 93.8 | 39.0 | 2.0 | 10.4 | 23.3 | 1.3 | 0.2 | 2.7 | 29.7 | 15.7 | 14.0 | 2.2 |
| *Q4* | 228.2 | 178.5 | 128.0 | 50.5 | 2.3 | 13.9 | 33.5 | 1.4 | 0.2 | 2.7 | 47.8 | 33.1 | 14.7 | 0.4 |
| **11** *Q1* | 174.4 | 133.2 | 93.9 | 39.3 | 1.8 | 14.2 | 25.1 | 1.4 | 0.3 | 3.0 | 226.4 | 213.6 | 12.9 | 0.7 |
| *Q2* | 173.3 | 132.8 | 95.0 | 37.8 | 1.9 | 11.9 | 26.6 | 1.4 | 0.3 | 4.6 | 490.3 | 478.0 | 12.3 | 0.6 |
| *Q3* | 135.6 | 101.4 | 71.6 | 29.8 | 1.8 | 10.6 | 21.7 | 1.4 | 0.3 | 3.6 | 396.4 | 385.5 | 10.9 | 0.4 |
| *Q4* | 165.8 | 122.6 | 88.2 | 34.4 | 2.3 | 12.6 | 28.3 | 1.4 | 0.4 | 2.7 | 403.7 | 393.3 | 10.5 | 0.8 |
| **12** *Q1* | 146.7 | 107.5 | 76.7 | 30.8 | 1.9 | 11.7 | 25.6 | 1.4 | 1.3 | 1.7 | 56.5 | 47.3 | 9.2 | 1.5 |
| *Q2* | 159.2 | 115.3 | 83.7 | 31.6 | 2.2 | 11.6 | 30.0 | 1.7 | 1.8 | 1.2 | 601.0 | 592.9 | 8.1 | 2.0 |
| *Q3* | 133.5 | 93.1 | 67.2 | 25.9 | 2.1 | 10.2 | 28.1 | 1.7 | 0.5 | 0.8 | 62.0 | 55.2 | 6.9 | 0.6 |

See notes at the end of the chapter

## 9. NON-MONETARY FINANCIAL INSTITUTIONS
### C) Financial auxiliaries: Appraisal companies
### Appraisal activity information

### 9.51 Breakdown of appraisals: amount of appraisals

*BE*

*EUR millions*

| | Total appraisals | Property appraisals | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Land | | | | Complete buildings (a) | | | | | | | | |
| | | | Total | Urban land | Rural property | Non-buildable land (b) | Total | Residential use | | | Tertiary use | | | Industrial | Other |
| | | | | | | | | Total | Primary residence | Secondary residence | Total | Offices | Commercial use | | |
| | 1=2+25 | 2=3+7+16+23+24 | 3=4 a 6 | 4 | 5 | 6 | 7=8+11+14+15 | 8=9+10 | 9 | 10 | 11=12+13 | 12 | 13 | 14 | 15 |
| **02** | 341 222 | 337 289 | 36 262 | 29 678 | 6 583 | ... | 122 933 | 84 559 | ... | ... | 14 157 | ... | ... | 17 285 | 6 932 |
| **03** | 441 423 | 439 482 | 53 750 | 44 807 | 8 943 | ... | 148 670 | 98 278 | ... | ... | 17 464 | ... | ... | 20 239 | 12 689 |
| **04** | 567 313 | 560 318 | 86 882 | 72 910 | 7 802 | 6 170 | 176 542 | 125 917 | 111 383 | 14 535 | 14 240 | 9 057 | 5 182 | 21 018 | 15 367 |
| **05** | 758 438 | 751 861 | 138 958 | 124 345 | 9 954 | 4 659 | 222 772 | 153 084 | 138 164 | 14 920 | 18 300 | 11 683 | 6 617 | 25 484 | 25 904 |
| **06** | 857 922 | 849 349 | 166 945 | 146 846 | 13 290 | 6 809 | 272 031 | 192 778 | 176 215 | 16 563 | 18 393 | 11 172 | 7 221 | 29 148 | 31 712 |
| **07** | 841 752 | 831 442 | 178 473 | 139 698 | 11 283 | 27 492 | 278 352 | 190 003 | 173 543 | 16 460 | 21 494 | 14 322 | 7 172 | 32 758 | 34 097 |
| **08** | 695 342 | 684 799 | 207 905 | 170 699 | 12 010 | 25 195 | 199 641 | 110 609 | 101 852 | 8 757 | 27 889 | 18 885 | 9 004 | 29 932 | 31 211 |
| **09** | 569 853 | 564 495 | 162 611 | 138 105 | 12 722 | 11 783 | 164 509 | 83 145 | 75 424 | 7 721 | 26 757 | 16 806 | 9 951 | 29 161 | 25 446 |
| **10** | 449 910 | 444 832 | 109 318 | 89 698 | 8 939 | 10 681 | 128 145 | 66 442 | 60 955 | 5 486 | 19 308 | 12 231 | 7 077 | 19 912 | 22 485 |
| **11** | 384 656 | 377 258 | 106 255 | 96 310 | 7 439 | 2 506 | 115 595 | 63 123 | 57 058 | 6 065 | 21 429 | 11 702 | 9 727 | 19 219 | 11 824 |
| **09** *Q2* | 157 019 | 156 147 | 46 457 | 36 042 | 3 568 | 6 847 | 44 967 | 22 224 | 19 966 | 2 258 | 7 435 | 4 047 | 3 388 | 8 048 | 7 261 |
| *Q3* | 115 247 | 114 619 | 31 687 | 26 989 | 2 580 | 2 118 | 31 520 | 15 378 | 13 966 | 1 412 | 5 092 | 3 188 | 1 904 | 5 279 | 5 772 |
| *Q4* | 134 560 | 131 964 | 35 625 | 32 023 | 2 547 | 1 056 | 38 483 | 20 008 | 18 323 | 1 686 | 6 772 | 5 200 | 1 572 | 7 161 | 4 541 |
| **10** *Q1* | 129 910 | 128 768 | 36 886 | 28 638 | 2 739 | 5 508 | 37 075 | 18 843 | 17 077 | 1 766 | 5 814 | 3 568 | 2 246 | 5 915 | 6 503 |
| *Q2* | 114 897 | 113 255 | 24 624 | 21 802 | 2 289 | 534 | 31 060 | 16 551 | 15 405 | 1 146 | 3 994 | 2 264 | 1 730 | 4 953 | 5 562 |
| *Q3* | 83 285 | 82 441 | 19 043 | 16 756 | 1 902 | 385 | 23 833 | 12 676 | 11 723 | 952 | 3 169 | 1 995 | 1 174 | 3 790 | 4 198 |
| *Q4* | 121 817 | 120 368 | 28 764 | 22 502 | 2 009 | 4 254 | 36 177 | 18 371 | 16 749 | 1 622 | 6 330 | 4 403 | 1 928 | 5 254 | 6 222 |
| **11** *Q1* | 102 731 | 99 865 | 27 349 | 23 900 | 1 968 | 1 481 | 30 572 | 16 676 | 14 861 | 1 815 | 4 928 | 2 258 | 2 669 | 4 920 | 4 049 |
| *Q2* | 93 914 | 92 770 | 26 616 | 23 953 | 2 123 | 540 | 26 128 | 14 749 | 13 578 | 1 172 | 4 132 | 2 477 | 1 654 | 4 521 | 2 726 |
| *Q3* | 82 040 | 80 355 | 20 181 | 18 483 | 1 493 | 205 | 25 993 | 13 634 | 11 964 | 1 670 | 5 353 | 2 742 | 2 611 | 4 750 | 2 256 |
| *Q4* | 105 971 | 104 267 | 32 110 | 29 974 | 1 856 | 280 | 32 903 | 18 064 | 16 656 | 1 408 | 7 017 | 4 224 | 2 793 | 5 028 | 2 794 |
| **12** *Q1* | 97 171 | 96 684 | 23 099 | 20 888 | 2 065 | 147 | 28 695 | 15 406 | 13 787 | 1 618 | 5 560 | 3 237 | 2 323 | 4 595 | 3 135 |
| *Q2* | 83 316 | 82 195 | 18 998 | 16 897 | 1 881 | 219 | 26 536 | 13 001 | 11 894 | 1 108 | 7 266 | 4 972 | 2 294 | 4 458 | 1 811 |
| *Q3* | 63 654 | 62 949 | 14 247 | 12 296 | 1 832 | 119 | 20 453 | 11 473 | 10 770 | 703 | 3 270 | 2 462 | 808 | 3 657 | 2 053 |

See notes at the end of the chapter

## 9. NON-MONETARY FINANCIAL INSTITUTIONS
### C) Financial auxiliaries: Appraisal companies
### Appraisal activity information

### 9.51 (Cont'd) Breakdown of appraisals: amount of appraisals

*BE*

*EUR millions*

| | Property appriasals | | | | | | | | | Non-property assets (e) | Memorandum items: | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Properties | | | | | | | Economic activity (c) | Other property assets (d) | | Other appraisals | | | Patrimonies (h) |
| | Total | Housing | | | Offices | Business premises | Other | | | | Total | Updates (f) | Intermediate appraisals (g) | |
| | | Total | Apartments | Single-family houses | | | | | | | | | | |
| | 16=17+20 a 22 | 17 | 18 | 19 | 20 | 21 | 22 | 23 | 24 | 25 | 26=27+28 | 27 | 28 | 29 |
| **02** | 161 333 | 140 737 | ... | ... | 3 238 | 15 128 | 2 230 | 15 922 | 839 | 3 933 | 216 039 | 30 024 | 186 015 | 5 672 |
| **03** | 218 936 | 197 200 | ... | ... | 3 123 | 16 885 | 1 729 | 17 764 | 362 | 1 941 | 219 338 | 37 249 | 182 088 | 2 418 |
| **04** | 278 284 | 248 154 | 160 916 | 87 238 | 3 452 | 20 927 | 5 750 | 15 627 | 2 982 | 6 995 | 357 874 | 71 402 | 286 471 | 4 938 |
| **05** | 367 270 | 326 597 | 215 432 | 111 165 | 4 252 | 28 704 | 7 717 | 20 941 | 1 921 | 6 578 | 189 341 | 98 173 | 91 169 | 16 812 |
| **06** | 383 108 | 343 429 | 221 238 | 122 191 | 4 782 | 25 028 | 9 870 | 25 198 | 2 066 | 8 573 | 218 253 | 143 768 | 74 486 | 10 689 |
| **07** | 344 696 | 304 405 | 189 501 | 114 904 | 5 739 | 25 382 | 9 170 | 27 552 | 2 368 | 10 310 | 278 250 | 177 808 | 100 441 | 6 206 |
| **08** | 245 701 | 204 035 | 122 329 | 81 706 | 5 692 | 26 193 | 9 781 | 29 977 | 1 574 | 10 544 | 323 130 | 180 035 | 143 094 | 15 047 |
| **09** | 208 534 | 173 380 | 106 626 | 66 754 | 4 673 | 20 682 | 9 799 | 26 940 | 1 901 | 5 358 | 223 159 | 157 942 | 65 217 | 3 114 |
| **10** | 183 582 | 152 729 | 94 335 | 58 394 | 4 998 | 17 495 | 8 359 | 22 585 | 1 203 | 5 077 | 171 761 | 137 572 | 34 190 | 13 856 |
| **11** | 130 709 | 103 412 | 62 636 | 40 775 | 4 172 | 15 949 | 7 176 | 23 089 | 1 609 | 7 398 | 403 749 | 373 705 | 30 045 | 4 724 |
| **09** *Q2* | 56 788 | 47 087 | 28 677 | 18 410 | 1 100 | 5 875 | 2 726 | 7 133 | 803 | 872 | 54 970 | 37 242 | 17 728 | 289 |
| *Q3* | 44 484 | 37 746 | 23 020 | 14 727 | 1 001 | 3 916 | 1 821 | 6 528 | 399 | 628 | 45 701 | 31 567 | 14 134 | 109 |
| *Q4* | 50 684 | 41 498 | 25 783 | 15 715 | 1 505 | 5 400 | 2 281 | 6 880 | 292 | 2 596 | 57 857 | 44 340 | 13 518 | 283 |
| **10** *Q1* | 47 530 | 39 338 | 24 433 | 14 905 | 1 091 | 4 939 | 2 163 | 7 051 | 226 | 1 142 | 48 221 | 37 132 | 11 089 | 10 894 |
| *Q2* | 51 418 | 43 389 | 27 064 | 16 326 | 1 498 | 4 238 | 2 293 | 5 769 | 384 | 1 642 | 40 071 | 31 305 | 8 765 | 198 |
| *Q3* | 35 186 | 29 476 | 17 905 | 11 571 | 946 | 3 246 | 1 518 | 4 139 | 240 | 844 | 35 400 | 28 608 | 6 792 | 2 338 |
| *Q4* | 49 447 | 40 525 | 24 933 | 15 592 | 1 464 | 5 071 | 2 387 | 5 626 | 353 | 1 450 | 48 069 | 40 526 | 7 543 | 426 |
| **11** *Q1* | 36 405 | 28 954 | 17 417 | 11 537 | 984 | 4 453 | 2 014 | 4 988 | 552 | 2 866 | 87 156 | 81 987 | 5 169 | 267 |
| *Q2* | 34 227 | 27 869 | 16 933 | 10 936 | 897 | 3 754 | 1 706 | 5 530 | 270 | 1 144 | 121 360 | 105 263 | 16 096 | 209 |
| *Q3* | 27 255 | 21 101 | 12 690 | 8 411 | 964 | 3 656 | 1 535 | 6 584 | 343 | 1 684 | 87 294 | 82 547 | 4 747 | 2 932 |
| *Q4* | 32 823 | 25 488 | 15 597 | 9 891 | 1 327 | 4 087 | 1 921 | 5 988 | 444 | 1 703 | 107 940 | 103 908 | 4 033 | 1 316 |
| **12** *Q1* | 28 547 | 21 735 | 12 906 | 8 829 | 825 | 3 816 | 2 171 | 5 949 | 10 394 | 487 | 38 244 | 35 035 | 3 209 | 11 927 |
| *Q2* | 27 511 | 21 535 | 13 125 | 8 410 | 992 | 3 088 | 1 896 | 5 486 | 3 663 | 1 121 | 106 389 | 103 499 | 2 890 | 9 840 |
| *Q3* | 22 367 | 17 098 | 10 196 | 6 901 | 985 | 2 716 | 1 569 | 4 703 | 1 179 | 705 | 28 000 | 25 256 | 2 744 | 1 150 |

See notes at the end of the chapter

## 9. NON-MONETARY FINANCIAL INSTITUTIONS
### C) Financial auxiliaries: Appraisal companies
### Appraisal activity information

### 9.52 Breakdown of appraisals: usable area
### Property appraisals

*BE* — *hectares*

| | Total | Land | | | | Complete buildings (a) | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Urban land | Rural property | Non- buildable land (b) | Total | Residential use | | | Tertiary use | | | Industrial | Other |
| | | | | | | | Total | Primary residence | Secondary residence | Total | Offices | Commercial use | | |
| | 1=2+6+15+22 | 2=3 a 5 | 3 | 4 | 5 | 6=7+10+13+14 | 7=8+9 | 8 | 9 | 10=11+12 | 11 | 12 | 13 | 14 |
| **02** | 511 966 | 481 681 | 26 514 | 455 167 | ... | 13 570 | 7 516 | ... | ... | 1 116 | ... | ... | 4 080 | 858 |
| **03** | 461 941 | 425 193 | 39 590 | 385 603 | ... | 15 449 | 8 277 | ... | ... | 1 416 | ... | ... | 4 339 | 1 417 |
| **04** | 522 826 | 473 903 | 44 970 | 420 893 | 8 040 | 15 212 | 9 056 | 8 118 | 938 | 888 | 470 | 418 | 3 901 | 1 367 |
| **05** | 877 268 | 819 785 | 73 599 | 738 110 | 8 075 | 19 455 | 9 913 | 9 040 | 873 | 997 | 535 | 462 | 5 150 | 3 396 |
| **06** | 698 226 | 638 835 | 82 414 | 548 368 | 8 053 | 19 956 | 11 517 | 10 602 | 915 | 936 | 497 | 439 | 5 035 | 2 468 |
| **07** | 521 658 | 476 851 | 75 204 | 387 244 | 14 403 | 17 886 | 10 298 | 9 502 | 796 | 984 | 549 | 435 | 4 330 | 2 275 |
| **08** | 544 125 | 503 480 | 92 361 | 374 734 | 36 385 | 13 721 | 6 328 | 5 808 | 520 | 1 261 | 671 | 590 | 4 135 | 1 997 |
| **09** | 612 020 | 573 923 | 86 954 | 471 189 | 15 780 | 12 666 | 4 847 | 4 392 | 456 | 1 401 | 652 | 750 | 4 513 | 1 905 |
| **10** | 522 024 | 491 634 | 64 411 | 415 088 | 12 136 | 10 441 | 4 220 | 3 872 | 348 | 1 101 | 550 | 551 | 3 331 | 1 789 |
| **11** | 446 291 | 422 076 | 74 367 | 336 749 | 10 960 | 10 240 | 4 155 | 3 748 | 408 | 1 244 | 558 | 686 | 3 541 | 1 300 |
| **09** *Q2* | 150 439 | 140 052 | 22 946 | 109 005 | 8 101 | 3 504 | 1 247 | 1 111 | 136 | 409 | 156 | 253 | 1 276 | 573 |
| *Q3* | 163 179 | 153 616 | 19 739 | 131 598 | 2 279 | 2 587 | 1 032 | 931 | 101 | 267 | 121 | 147 | 807 | 481 |
| *Q4* | 128 314 | 118 863 | 20 353 | 96 140 | 2 370 | 3 026 | 1 193 | 1 098 | 95 | 288 | 189 | 98 | 1 142 | 403 |
| **10** *Q1* | 151 430 | 143 775 | 22 187 | 113 944 | 7 644 | 2 975 | 1 225 | 1 093 | 132 | 387 | 181 | 206 | 968 | 394 |
| *Q2* | 111 285 | 101 721 | 15 747 | 85 140 | 835 | 2 696 | 1 018 | 944 | 74 | 196 | 90 | 106 | 832 | 650 |
| *Q3* | 144 855 | 139 601 | 10 296 | 127 845 | 1 459 | 1 967 | 801 | 746 | 54 | 178 | 79 | 99 | 608 | 380 |
| *Q4* | 114 453 | 106 538 | 16 182 | 88 159 | 2 198 | 2 804 | 1 176 | 1 089 | 88 | 340 | 201 | 139 | 923 | 364 |
| **11** *Q1* | 123 646 | 117 083 | 16 004 | 94 568 | 6 511 | 2 718 | 1 072 | 961 | 111 | 294 | 117 | 178 | 833 | 519 |
| *Q2* | 114 863 | 108 991 | 19 374 | 86 810 | 2 806 | 2 479 | 1 022 | 928 | 94 | 246 | 110 | 136 | 897 | 313 |
| *Q3* | 86 525 | 80 891 | 15 929 | 64 173 | 788 | 2 282 | 896 | 792 | 104 | 314 | 143 | 170 | 882 | 191 |
| *Q4* | 121 257 | 115 111 | 23 060 | 91 197 | 855 | 2 761 | 1 166 | 1 067 | 99 | 389 | 188 | 202 | 929 | 277 |
| **12** *Q1* | 118 813 | 112 253 | 17 459 | 93 015 | 1 779 | 2 570 | 1 077 | 960 | 116 | 340 | 154 | 186 | 849 | 305 |
| *Q2* | 117 582 | 111 253 | 13 991 | 95 558 | 1 704 | 2 391 | 938 | 854 | 84 | 353 | 205 | 148 | 952 | 147 |
| *Q3* | 101 997 | 97 157 | 11 548 | 84 498 | 1 110 | 1 986 | 859 | 804 | 55 | 196 | 129 | 67 | 762 | 169 |

See notes at the end of the chapter

## 9. NON-MONETARY FINANCIAL INSTITUTIONS
### C) Financial auxiliaries: Appraisal companies
### Appraisal activity information

### 9.52 (Cont'd) Breakdown of appraisals: usable area
### Property appraisals

*BE* — *hectares*

| | Properties | | | | | | | Economic activity (c) |
|---|---|---|---|---|---|---|---|---|
| | Total | Housing | | | Offices | Business premises | Other | |
| | | Total | Apartments | Single-family houses | | | | |
| | 15=16+19 a 21 | 16=17+18 | 17 | 18 | 19 | 20 | 21 | 22 |
| **02** | 13 840 | 12 092 | ... | ... | 199 | 1 194 | 355 | 2 679 |
| **03** | 16 832 | 15 134 | ... | ... | 188 | 1 245 | 264 | 4 366 |
| **04** | 18 179 | 15 581 | 8 888 | 6 693 | 180 | 1 334 | 1 083 | 15 533 |
| **05** | 22 418 | 17 472 | 9 859 | 7 612 | 185 | 1 609 | 3 152 | 15 610 |
| **06** | 19 995 | 17 098 | 9 603 | 7 495 | 196 | 1 282 | 1 419 | 19 440 |
| **07** | 16 881 | 14 291 | 7 707 | 6 585 | 188 | 1 109 | 1 293 | 10 040 |
| **08** | 12 968 | 10 194 | 5 288 | 4 906 | 199 | 1 190 | 1 385 | 13 955 |
| **09** | 12 587 | 9 573 | 5 200 | 4 373 | 168 | 1 074 | 1 772 | 12 845 |
| **10** | 11 156 | 8 711 | 4 739 | 3 972 | 192 | 959 | 1 294 | 8 793 |
| **11** | 8 849 | 6 481 | 3 511 | 2 970 | 172 | 937 | 1 259 | 5 126 |
| **09** *Q2* | 3 351 | 2 546 | 1 364 | 1 182 | 40 | 301 | 464 | 3 531 |
| *Q3* | 2 780 | 2 207 | 1 171 | 1 035 | 36 | 215 | 322 | 4 197 |
| *Q4* | 3 290 | 2 384 | 1 346 | 1 038 | 54 | 278 | 574 | 3 134 |
| **10** *Q1* | 2 866 | 2 211 | 1 188 | 1 024 | 42 | 258 | 354 | 1 816 |
| *Q2* | 3 099 | 2 481 | 1 375 | 1 107 | 53 | 236 | 329 | 3 769 |
| *Q3* | 2 172 | 1 707 | 921 | 787 | 38 | 183 | 244 | 1 116 |
| *Q4* | 3 019 | 2 311 | 1 256 | 1 055 | 59 | 282 | 367 | 2 093 |
| **11** *Q1* | 2 384 | 1 764 | 941 | 823 | 40 | 261 | 319 | 1 461 |
| *Q2* | 2 305 | 1 759 | 954 | 806 | 39 | 223 | 284 | 1 089 |
| *Q3* | 1 854 | 1 338 | 725 | 614 | 40 | 208 | 267 | 1 499 |
| *Q4* | 2 307 | 1 619 | 892 | 727 | 53 | 246 | 389 | 1 077 |
| **12** *Q1* | 2 106 | 1 444 | 775 | 669 | 38 | 261 | 363 | 1 884 |
| *Q2* | 2 208 | 1 551 | 846 | 705 | 49 | 254 | 354 | 1 730 |
| *Q3* | 1 769 | 1 235 | 687 | 547 | 43 | 209 | 282 | 1 085 |

See notes at the end of the chapter

## 9. NON-MONETARY FINANCIAL INSTITUTIONS
### C) Financial auxiliaries: Appraisal companies
### Appraisal activity information

### 9.53 Breakdown of property appraisals: average value of m2 (a)

*BE* *EUR*

| | Buildings | | | | | | | | | | Properties | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Urban land | Rural property | Total | Residential use | | | Tertiary use | | | Industrial | Total | Housing | | | Offices | Business premises |
| | | | | Total | Primary residence | Secondary residence | Total | Offices | Commercial use | | | Total | Apartments | Single-family houses | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
| **02** | 112 | 1 | 906 | 1 125 | ... | ... | 1 268 | ... | ... | 424 | 1 166 | 1 164 | ... | ... | 1 625 | 1 267 |
| **03** | 113 | 2 | 962 | 1 187 | ... | ... | 1 233 | ... | ... | 466 | 1 301 | 1 303 | ... | ... | 1 661 | 1 356 |
| **04** | 162 | 2 | 1 161 | 1 390 | 1 372 | 1 550 | 1 603 | 1 925 | 1 241 | 539 | 1 531 | 1 593 | 1 810 | 1 303 | 1 918 | 1 568 |
| **05** | 169 | 1 | 1 145 | 1 544 | 1 528 | 1 710 | 1 836 | 2 185 | 1 432 | 495 | 1 638 | 1 869 | 2 185 | 1 460 | 2 296 | 1 784 |
| **06** | 178 | 2 | 1 363 | 1 674 | 1 662 | 1 810 | 1 966 | 2 250 | 1 645 | 579 | 1 916 | 2 009 | 2 304 | 1 630 | 2 438 | 1 952 |
| **07** | 186 | 3 | 1 556 | 1 845 | 1 826 | 2 067 | 2 185 | 2 609 | 1 650 | 757 | 2 042 | 2 130 | 2 459 | 1 745 | 3 049 | 2 289 |
| **08** | 185 | 3 | 1 455 | 1 748 | 1 754 | 1 685 | 2 212 | 2 814 | 1 527 | 724 | 1 895 | 2 002 | 2 313 | 1 665 | 2 859 | 2 202 |
| **09** | 159 | 3 | 1 299 | 1 715 | 1 717 | 1 695 | 1 909 | 2 579 | 1 327 | 646 | 1 657 | 1 811 | 2 050 | 1 527 | 2 784 | 1 926 |
| **10** | 139 | 2 | 1 227 | 1 574 | 1 574 | 1 576 | 1 754 | 2 223 | 1 285 | 598 | 1 646 | 1 753 | 1 991 | 1 470 | 2 609 | 1 823 |
| **11** | 130 | 2 | 1 129 | 1 519 | 1 522 | 1 487 | 1 723 | 2 099 | 1 418 | 543 | 1 477 | 1 596 | 1 784 | 1 373 | 2 429 | 1 702 |
| **09** *Q2* | 157 | 3 | 1 283 | 1 782 | 1 797 | 1 663 | 1 819 | 2 598 | 1 340 | 631 | 1 694 | 1 849 | 2 102 | 1 558 | 2 732 | 1 952 |
| *Q3* | 137 | 2 | 1 218 | 1 489 | 1 500 | 1 394 | 1 905 | 2 643 | 1 299 | 654 | 1 600 | 1 711 | 1 965 | 1 423 | 2 804 | 1 823 |
| *Q4* | 157 | 3 | 1 272 | 1 677 | 1 669 | 1 769 | 2 355 | 2 746 | 1 602 | 627 | 1 540 | 1 741 | 1 915 | 1 514 | 2 786 | 1 941 |
| **10** *Q1* | 129 | 2 | 1 246 | 1 538 | 1 562 | 1 343 | 1 502 | 1 972 | 1 090 | 611 | 1 659 | 1 779 | 2 057 | 1 456 | 2 616 | 1 913 |
| *Q2* | 138 | 3 | 1 152 | 1 626 | 1 632 | 1 541 | 2 037 | 2 527 | 1 625 | 596 | 1 659 | 1 749 | 1 969 | 1 475 | 2 842 | 1 797 |
| *Q3* | 163 | 1 | 1 212 | 1 583 | 1 571 | 1 748 | 1 782 | 2 530 | 1 186 | 623 | 1 620 | 1 727 | 1 945 | 1 471 | 2 503 | 1 770 |
| *Q4* | 139 | 2 | 1 290 | 1 562 | 1 538 | 1 847 | 1 861 | 2 192 | 1 384 | 569 | 1 638 | 1 754 | 1 985 | 1 478 | 2 464 | 1 798 |
| **11** *Q1* | 149 | 2 | 1 125 | 1 556 | 1 547 | 1 633 | 1 673 | 1 937 | 1 501 | 591 | 1 527 | 1 641 | 1 851 | 1 402 | 2 467 | 1 707 |
| *Q2* | 124 | 2 | 1 054 | 1 443 | 1 463 | 1 242 | 1 678 | 2 252 | 1 214 | 504 | 1 485 | 1 584 | 1 776 | 1 358 | 2 328 | 1 685 |
| *Q3* | 116 | 2 | 1 139 | 1 522 | 1 510 | 1 612 | 1 707 | 1 914 | 1 532 | 538 | 1 470 | 1 576 | 1 751 | 1 370 | 2 388 | 1 758 |
| *Q4* | 130 | 2 | 1 192 | 1 549 | 1 561 | 1 427 | 1 802 | 2 250 | 1 385 | 541 | 1 423 | 1 574 | 1 749 | 1 360 | 2 506 | 1 664 |
| **12** *Q1* | 120 | 2 | 1 116 | 1 431 | 1 435 | 1 392 | 1 635 | 2 106 | 1 247 | 541 | 1 356 | 1 505 | 1 666 | 1 319 | 2 194 | 1 460 |
| *Q2* | 121 | 2 | 1 110 | 1 386 | 1 392 | 1 321 | 2 059 | 2 424 | 1 552 | 468 | 1 246 | 1 388 | 1 551 | 1 193 | 2 013 | 1 218 |
| *Q3* | 106 | 2 | 1 030 | 1 336 | 1 340 | 1 278 | 1 671 | 1 912 | 1 207 | 480 | 1 264 | 1 385 | 1 484 | 1 261 | 2 275 | 1 300 |

See notes at the end of the chapter

## 9. NON-MONETARY FINANCIAL INSTITUTIONS
### C) Financial auxiliaries: Appraisal companies
### Appraisal activity information

### 9.54 Breakdown of customers and appraisal purpose number of appraisals

*BE* *Number in thousands*

| | By customer | | | | | By purpose of property appraisal | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | Total | Deposit institutions | Other financial institutions | Individuals | Other | Total | For mortgage | Required by credit institutions | Required by other financial institutions | Other |
| | 1=2 a 5 | 2 | 3 | 4 | 5 | 6=7 a 10 | 7 | 8 | 9 | 10 |
| **02** | 1 191.5 | 1 013.1 | 40.6 | 74.0 | 63.9 | 1 179.6 | 1 099.2 | 4.4 | 1.6 | 74.3 |
| **03** | 1 399.3 | 1 240.9 | 42.5 | 49.2 | 66.6 | 1 389.0 | 1 309.0 | 3.4 | 1.6 | 75.0 |
| **04** | 1 618.0 | 1 409.2 | 57.1 | 61.5 | 90.2 | 1 610.8 | 1 525.6 | 3.0 | 1.4 | 80.8 |
| **05** | 1 803.8 | 1 554.7 | 73.5 | 74.7 | 100.8 | 1 798.1 | 1 703.2 | 13.4 | 2.1 | 79.4 |
| **06** | 1 786.1 | 1 534.9 | 65.7 | 82.2 | 103.3 | 1 779.0 | 1 696.9 | 1.8 | 3.1 | 77.3 |
| **07** | 1 518.9 | 1 297.3 | 55.3 | 78.7 | 87.7 | 1 510.8 | 1 417.5 | 2.0 | 6.3 | 85.0 |
| **08** | 1 104.6 | 914.2 | 52.1 | 49.7 | 88.7 | 1 093.0 | 948.8 | 8.1 | 23.8 | 112.3 |
| **09** | 1 062.9 | 861.2 | 61.3 | 38.5 | 101.9 | 1 043.8 | 830.8 | 12.7 | 40.5 | 159.8 |
| **10** | 976.8 | 796.3 | 41.3 | 36.8 | 102.4 | 964.1 | 741.3 | 8.5 | 23.7 | 190.6 |
| **11** | 774.0 | 581.6 | 42.8 | 34.5 | 115.1 | 760.0 | 482.3 | 22.1 | 26.0 | 229.7 |
| **08** *H2* | 481.0 | 390.8 | 22.8 | 21.2 | 46.2 | 475.6 | 395.5 | 6.5 | 11.2 | 62.4 |
| **09** *H1* | 574.6 | 462.4 | 40.3 | 19.2 | 52.7 | 563.1 | 448.4 | 6.6 | 27.7 | 80.3 |
| *H2* | 488.3 | 398.8 | 21.1 | 19.3 | 49.2 | 480.7 | 382.3 | 6.1 | 12.8 | 79.5 |
| **10** *H1* | 520.1 | 425.9 | 21.5 | 20.6 | 52.1 | 512.8 | 402.8 | 3.9 | 13.4 | 92.7 |
| *H2* | 456.7 | 370.4 | 19.7 | 16.2 | 50.3 | 451.3 | 338.5 | 4.6 | 10.3 | 97.9 |
| **11** *H1* | 412.2 | 308.9 | 22.9 | 20.9 | 59.5 | 404.5 | 262.1 | 9.9 | 13.5 | 119.0 |
| *H2* | 361.8 | 272.6 | 19.9 | 13.7 | 55.6 | 355.5 | 220.2 | 12.2 | 12.5 | 110.6 |
| **12** *H1* | 371.6 | 276.2 | 17.2 | 14.4 | 63.9 | 368.7 | 221.8 | 17.0 | 12.9 | 117.1 |

## 9. NON-MONETARY FINANCIAL INSTITUTIONS
## C) Financial auxiliaries: Appraisal companies
## Appraisal activity information

### 9.55 Breakdown of customers and appraisal purpose: amount of appraisals

*BE*

*EUR millions*

| | By customer | | | | | By purpose of property appraisal | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | Total | Deposit institutions | Other financial institutions | Individuals | Other | Total | For mortgage | Required by credit institutions | Required by other financial institutions | Other |
| | 1=2 a 5 | 2 | 3 | 4 | 5 | 6=7 a 10 | 7 | 8 | 9 | 10 |
| **02** | 341 222 | 266 313 | 8 780 | 27 472 | 38 657 | 337 289 | 289 065 | 774 | 3 723 | 43 727 |
| **03** | 441 423 | 357 944 | 10 809 | 27 454 | 45 217 | 439 482 | 383 959 | 579 | 5 000 | 49 944 |
| **04** | 567 313 | 448 764 | 12 650 | 20 832 | 85 067 | 560 318 | 497 683 | 459 | 3 971 | 58 204 |
| **05** | 758 438 | 570 432 | 16 826 | 25 389 | 145 792 | 751 861 | 646 111 | 10 993 | 4 176 | 90 581 |
| **06** | 857 922 | 646 122 | 21 283 | 34 620 | 155 896 | 849 349 | 742 591 | 1 007 | 9 000 | 96 750 |
| **07** | 841 752 | 608 850 | 23 174 | 55 827 | 153 900 | 831 442 | 692 936 | 1 881 | 9 369 | 127 256 |
| **08** | 695 342 | 442 012 | 23 750 | 47 942 | 181 637 | 684 799 | 504 332 | 3 948 | 14 442 | 162 077 |
| **09** | 569 853 | 359 339 | 21 640 | 28 784 | 160 090 | 564 495 | 394 462 | 5 095 | 16 942 | 147 996 |
| **10** | 449 910 | 285 009 | 16 643 | 26 761 | 121 497 | 444 832 | 282 768 | 6 873 | 11 733 | 143 459 |
| **11** | 384 656 | 230 224 | 11 685 | 21 392 | 121 354 | 377 258 | 199 566 | 17 109 | 9 298 | 151 285 |
| **08** *H2* | 337 926 | 198 924 | 12 501 | 20 541 | 105 961 | 336 156 | 228 796 | 3 024 | 7 739 | 96 597 |
| **09** *H1* | 320 046 | 200 010 | 13 359 | 17 893 | 88 784 | 317 912 | 226 655 | 2 307 | 10 709 | 78 241 |
| *H2* | 249 807 | 159 328 | 8 281 | 10 891 | 71 307 | 246 583 | 167 806 | 2 788 | 6 233 | 69 755 |
| **10** *H1* | 244 807 | 156 325 | 8 585 | 14 975 | 64 922 | 242 024 | 155 716 | 2 767 | 6 303 | 77 237 |
| *H2* | 205 102 | 128 684 | 8 057 | 11 787 | 56 575 | 202 809 | 127 051 | 4 106 | 5 430 | 66 222 |
| **11** *H1* | 196 645 | 118 667 | 6 346 | 10 205 | 61 427 | 192 635 | 110 603 | 5 281 | 3 991 | 72 761 |
| *H2* | 188 010 | 111 558 | 5 338 | 11 188 | 59 927 | 184 623 | 88 963 | 11 828 | 5 307 | 78 524 |
| **12** *H1* | 180 487 | 96 691 | 4 489 | 6 359 | 72 949 | 178 879 | 89 938 | 7 265 | 3 765 | 77 911 |

## 9. NON-MONETARY FINANCIAL INSTITUTIONS
## C) Financial auxiliaries: Appraisal companies
## Apprisal activity information

### 9.56 Geographic distribution of the property appraisals: number of appraisals and amount

*BE*

*EUR millions and number in thousands*

| | Number of appraisals | | | | | | | Amount of appraisals | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Total | Spain (a) | Abroad | For spanish municipalities | | | | Total | Spain (b) | Abroad | For spanish municipalities | | | |
| | | | | Madrid and Barcelona | > 500000 inhabitants | 100000 to 500000 inhabitants | Rest | | | | Madrid and Barcelona | > 500000 inhabitants | between 100000 to 500000 inhabitants | Rest |
| | 1=2+3 | 2=4 a 7 | 3 | 4 | 5 | 6 | 7 | 8=9+10 | 9=11 a 14 | 10 | 11 | 12 | 13 | 14 |
| **02** | 1 179.6 | 1 176.2 | 3.4 | - | - | - | - | 337 289 | 336 680 | 608 | - | - | - | - |
| **03** | 1 389.0 | 1 387.3 | 1.8 | - | - | - | - | 439 482 | 438 693 | 789 | - | - | - | - |
| **04** | 1 610.8 | 1 609.0 | 1.8 | 149.8 | 97.2 | 386.4 | 975.6 | 560 318 | 559 275 | 1 042 | 77 070 | 28 101 | 125 841 | 328 264 |
| **05** | 1 798.1 | 1 796.6 | 1.5 | 147.1 | 125.3 | 423.41 | 100.8 | 751 861 | 750 347 | 1 514 | 97 723 | 46 599 | 161 650 | 444 374 |
| **06** | 1 779.0 | 1 777.7 | 1.4 | 141.7 | 118.4 | 412.91 | 104.6 | 849 349 | 846 413 | 2 936 | 97 569 | 54 828 | 180 784 | 513 231 |
| **07** | 1 510.8 | 1 509.4 | 1.4 | 121.6 | 98.6 | 360.4 | 928.9 | 831 442 | 822 293 | 9 149 | 106 305 | 51 743 | 185 019 | 479 226 |
| **08** | 1 093.0 | 1 091.5 | 1.5 | 92.7 | 52.9 | 250.4 | 695.5 | 684 799 | 676 480 | 8 319 | 115 413 | 38 539 | 151 020 | 371 508 |
| **09** | 1 043.8 | 1 042.5 | 1.3 | 95.3 | 54.3 | 247.1 | 645.9 | 564 495 | 558 201 | 6 294 | 83 890 | 36 736 | 130 856 | 306 718 |
| **10** | 964.1 | 963.1 | 1.0 | 90.7 | 51.5 | 236.0 | 584.9 | 444 832 | 439 813 | 5 020 | 72 016 | 25 602 | 102 333 | 239 862 |
| **11** | 760.0 | 759.2 | 0.8 | 65.2 | 36.8 | 180.7 | 476.4 | 377 258 | 372 446 | 4 812 | 52 894 | 21 587 | 84 305 | 213 660 |
| **08** *H2* | 475.6 | 474.8 | 0.8 | 39.8 | 22.1 | 109.2 | 303.7 | 336 156 | 331 241 | 4 915 | 58 874 | 20 323 | 76 242 | 175 802 |
| **09** *H1* | 563.1 | 562.3 | 0.8 | 53.2 | 28.7 | 133.2 | 347.2 | 317 912 | 316 046 | 1 866 | 47 846 | 21 688 | 74 076 | 172 436 |
| *H2* | 480.7 | 480.2 | 0.5 | 42.1 | 25.6 | 113.8 | 298.7 | 246 583 | 242 155 | 4 428 | 36 044 | 15 048 | 56 781 | 134 282 |
| **10** *H1* | 512.8 | 512.3 | 0.5 | 48.9 | 26.9 | 124.7 | 311.9 | 242 024 | 239 060 | 2 963 | 38 862 | 12 984 | 56 965 | 130 249 |
| *H2* | 451.3 | 450.8 | 0.5 | 41.9 | 24.6 | 111.3 | 273.0 | 202 809 | 200 753 | 2 056 | 33 154 | 12 618 | 45 368 | 109 612 |
| **11** *H1* | 404.5 | 404.0 | 0.5 | 35.7 | 19.5 | 99.8 | 249.0 | 192 635 | 190 079 | 2 556 | 23 785 | 11 443 | 45 659 | 109 191 |
| *H2* | 355.5 | 355.2 | 0.3 | 29.5 | 17.3 | 81.0 | 227.4 | 184 623 | 182 367 | 2 256 | 29 109 | 10 144 | 38 646 | 104 469 |
| **12** *H1* | 368.7 | 368.3 | 0.4 | 31.6 | 16.8 | 87.3 | 232.6 | 178 879 | 174 983 | 3 896 | 28 974 | 10 633 | 40 115 | 95 260 |

See notes at the end of the chapter

## 9. NON-MONETARY FINANCIAL INSTITUTIONS
## C) Financial auxiliaries:Appraisal companies
## Appraisal activity information

### 9.57 Geographic breakdown of housing appraisals: number of appraisals and amount

*BE*

*EUR millions and number in thousands*

| | Number of appraisals | | | | | | | Amount of appraisals | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Total | Spain (a) | Abroad | For spanish municipalities | | | | Total | Spain (b) | Abroad | For spanish municipalities | | | |
| | | | | Madrid and Barcelona | > 500000 inhabitants | 100000 to 500000 inhabitants | Rest | | | | Madrid and Barcelona | > 500000 inhabitants | 100000 to 500000 inhabitants | Rest |
| | 1=2+3 | 2=4 a 7 | 3 | 4 | 5 | 6 | 7 | 8=9+10 | 9=11 a 14 | 10 | 11 | 12 | 13 | 14 |
| **08** | 772.0 | 771.1 | 0.9 | 66.3 | 39.5 | 175.0 | 490.3 | 204 035 | 203 521 | 514 | 25 439 | 10 269 | 45 064 | 122 748 |
| **09** | 715.1 | 714.5 | 0.6 | 67.1 | 39.8 | 169.4 | 438.1 | 173 380 | 173 016 | 365 | 23 769 | 9 258 | 40 366 | 99 622 |
| **10** | 666.3 | 665.9 | 0.4 | 66.7 | 37.8 | 164.3 | 397.2 | 152 729 | 152 426 | 303 | 22 100 | 8 258 | 36 695 | 85 373 |
| **11** | 490.0 | 489.8 | 0.2 | 44.3 | 25.0 | 119.3 | 301.1 | 103 412 | 103 162 | 250 | 14 156 | 5 036 | 24 232 | 59 737 |
| **08** *H2* | 320.0 | 319.5 | 0.5 | 27.6 | 15.6 | 72.6 | 203.7 | 82 895 | 82 525 | 370 | 10 504 | 3 969 | 18 434 | 49 618 |
| **09** *H1* | 380.9 | 380.6 | 0.3 | 36.0 | 20.8 | 90.0 | 233.9 | 94 136 | 94 042 | 93 | 13 041 | 4 879 | 21 809 | 54 314 |
| *H2* | 334.2 | 333.9 | 0.2 | 31.2 | 19.0 | 79.5 | 204.3 | 79 245 | 78 973 | 271 | 10 728 | 4 380 | 18 558 | 45 308 |
| **10** *H1* | 355.0 | 354.8 | 0.2 | 35.6 | 19.9 | 86.5 | 212.8 | 82 727 | 82 470 | 257 | 12 086 | 4 442 | 19 688 | 46 254 |
| *H2* | 311.3 | 311.1 | 0.2 | 31.1 | 17.8 | 77.7 | 184.4 | 70 002 | 69 956 | 46 | 10 014 | 3 816 | 17 007 | 39 119 |
| **11** *H1* | 266.0 | 265.9 | 0.1 | 24.8 | 13.7 | 66.8 | 160.6 | 56 823 | 56 592 | 231 | 7 844 | 2 787 | 13 604 | 32 357 |
| *H2* | 224.0 | 223.9 | 0.1 | 19.5 | 11.3 | 52.5 | 140.6 | 46 589 | 46 570 | 19 | 6 312 | 2 249 | 10 628 | 27 381 |
| **12** *H1* | 222.8 | 222.8 | 0.1 | 20.5 | 10.8 | 53.4 | 138.1 | 43 270 | 43 213 | 57 | 6 008 | 2 030 | 10 212 | 24 963 |

See notes at the end of the chapter

## 9. NON-MONETARY FINANCIAL INSTITUTIONS
## C) Financial auxiliaries: Appraisal companies
## Appraisal activity information

### 9.58 Geographic breakdown of property appraisals by Regional (Autonomous) Government: number in thousands (a)

*BE*

*Number in thousands*

| | Andalucía (b) | Aragón | Asturias | Baleares | Canarias | Cantabria | Castilla-La Mancha | Castilla y León | Cataluña | Extremadura | Galicia | La Rioja | Madrid | Murcia | Navarra | Pais Vasco | Valencia |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 |
| **02** | 198.8 | 26.4 | 20.5 | 36.1 | 48.9 | 15.8 | 38.5 | 49.0 | 243.2 | 17.9 | 42.2 | 6.4 | 175.2 | 38.4 | 14.0 | 48.7 | 156.1 |
| **03** | 249.8 | 29.9 | 23.3 | 40.2 | 61.2 | 17.6 | 50.0 | 55.9 | 279.3 | 20.7 | 49.3 | 8.8 | 199.4 | 48.8 | 15.9 | 53.5 | 183.8 |
| **04** | 301.5 | 35.7 | 27.2 | 45.1 | 74.7 | 19.1 | 59.4 | 65.3 | 312.2 | 24.4 | 59.6 | 9.0 | 212.8 | 58.7 | 19.7 | 58.7 | 225.6 |
| **05** | 345.5 | 39.9 | 30.5 | 50.8 | 85.3 | 21.6 | 71.0 | 70.4 | 350.3 | 26.9 | 66.1 | 10.3 | 220.7 | 66.7 | 19.9 | 58.9 | 261.8 |
| **06** | 339.0 | 41.5 | 30.7 | 51.3 | 89.5 | 20.1 | 77.2 | 70.5 | 335.1 | 27.8 | 65.9 | 11.0 | 214.3 | 67.1 | 21.8 | 54.1 | 260.8 |
| **07** | 294.4 | 35.7 | 28.4 | 43.8 | 76.8 | 17.0 | 72.4 | 65.1 | 253.9 | 24.5 | 61.2 | 9.4 | 182.3 | 57.6 | 18.8 | 49.7 | 218.4 |
| **08** | 209.9 | 26.7 | 20.1 | 30.4 | 51.9 | 12.8 | 52.0 | 50.7 | 170.9 | 19.4 | 47.7 | 7.7 | 140.1 | 42.4 | 16.8 | 40.6 | 151.5 |
| **09** | 194.3 | 26.0 | 17.5 | 28.2 | 44.9 | 12.5 | 45.7 | 47.5 | 156.8 | 18.5 | 46.3 | 8.3 | 149.6 | 41.7 | 17.3 | 40.0 | 147.4 |
| **10** | 178.6 | 24.1 | 17.5 | 26.4 | 42.3 | 12.2 | 44.7 | 48.1 | 148.8 | 18.1 | 47.0 | 7.0 | 131.5 | 35.1 | 13.6 | 40.8 | 127.4 |
| **11** | 142.7 | 19.4 | 11.4 | 22.3 | 34.7 | 8.4 | 36.4 | 35.3 | 117.9 | 12.9 | 32.7 | 5.2 | 100.3 | 28.2 | 11.5 | 33.3 | 106.5 |
| **08** *H2* | 93.3 | 11.6 | 8.6 | 12.9 | 23.6 | 5.5 | 22.0 | 22.7 | 71.9 | 8.2 | 21.5 | 3.6 | 59.6 | 19.6 | 7.1 | 17.2 | 66.0 |
| **09** *H1* | 104.4 | 13.9 | 9.2 | 15.5 | 24.1 | 6.5 | 24.5 | 25.3 | 84.3 | 10.1 | 23.6 | 4.0 | 84.0 | 22.2 | 10.2 | 20.7 | 79.8 |
| *H2* | 89.9 | 12.1 | 8.3 | 12.7 | 20.8 | 6.0 | 21.2 | 22.3 | 72.4 | 8.4 | 22.7 | 4.2 | 65.6 | 19.5 | 7.2 | 19.3 | 67.6 |
| **10** *H1* | 93.3 | 13.0 | 9.3 | 14.3 | 20.8 | 6.6 | 23.8 | 25.2 | 79.8 | 9.6 | 24.1 | 3.7 | 71.3 | 18.4 | 8.6 | 22.8 | 67.7 |
| *H2* | 85.3 | 11.1 | 8.1 | 12.1 | 21.5 | 5.6 | 20.9 | 22.9 | 69.1 | 8.5 | 22.9 | 3.3 | 60.2 | 16.7 | 5.0 | 18.0 | 59.7 |
| **11** *H1* | 76.4 | 10.5 | 6.2 | 12.4 | 17.1 | 4.5 | 19.6 | 18.2 | 62.8 | 7.3 | 16.5 | 2.8 | 54.0 | 15.2 | 6.5 | 18.0 | 56.0 |
| *H2* | 66.3 | 9.0 | 5.2 | 9.9 | 17.6 | 3.9 | 16.8 | 17.1 | 55.2 | 5.6 | 16.2 | 2.4 | 46.3 | 13.0 | 5.0 | 15.3 | 50.5 |
| **12** *H1* | 66.4 | 8.9 | 5.3 | 10.6 | 15.2 | 3.4 | 17.9 | 16.7 | 63.4 | 6.2 | 17.4 | 2.6 | 48.8 | 14.6 | 6.0 | 12.9 | 52.1 |

See notes at the end of the chapter

## 9. NON-MONETARY FINANCIAL INSTITUTIONS
## C) Financial auxiliaries: Appraisal companies
## Appraisal activity information

### 9.59 Geographic breakdown of property appraisals by Regional (Autonomous) Government: amount (a)

*BE*

*EUR millions*

| | Andalucía (b) | Aragón | Asturias | Baleares | Canarias | Cantabria | Castilla La Mancha | Castilla y León | Cataluña | Extremadura | Galicia | La Rioja | Madrid | Murcia | Navarra | Pais Vasco | Valencia |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 |
| **02** | 52 315 | 10 108 | 4 782 | 12 516 | 17 015 | 4 389 | 8 181 | 13 096 | 66 260 | 3 366 | 9 481 | 1 873 | 72 825 | 7 927 | 4 307 | 14 002 | 34 238 |
| **03** | 78 530 | 8 964 | 5 763 | 14 147 | 20 867 | 5 150 | 13 012 | 16 259 | 85 710 | 3 685 | 11 991 | 3 174 | 92 597 | 11 930 | 3 617 | 15 955 | 47 342 |
| **04** | 106 460 | 11 400 | 6 962 | 17 855 | 25 113 | 6 069 | 19 755 | 19 699 | 104 291 | 4 874 | 15 295 | 3 260 | 108 876 | 19 935 | 7 518 | 19 832 | 62 083 |
| **05** | 155 780 | 15 329 | 8 303 | 22 648 | 30 028 | 8 324 | 30 820 | 25 235 | 137 841 | 6 506 | 21 465 | 4 576 | 138 981 | 25 896 | 11 260 | 22 833 | 84 521 |
| **06** | 160 879 | 22 605 | 9 705 | 26 243 | 34 347 | 9 718 | 37 902 | 29 592 | 164 946 | 7 977 | 24 355 | 5 203 | 139 525 | 34 300 | 9 179 | 27 190 | 102 747 |
| **07** | 151 051 | 20 299 | 12 146 | 26 139 | 33 214 | 7 963 | 41 206 | 32 018 | 147 770 | 7 854 | 25 559 | 4 985 | 145 158 | 35 886 | 9 200 | 25 907 | 95 938 |
| **08** | 116 731 | 18 102 | 9 211 | 20 902 | 24 586 | 6 545 | 27 764 | 25 905 | 108 049 | 7 067 | 19 596 | 4 624 | 151 948 | 28 124 | 7 433 | 27 370 | 72 523 |
| **09** | 100 574 | 14 977 | 7 233 | 17 578 | 19 063 | 5 052 | 21 196 | 21 801 | 93 133 | 6 669 | 16 412 | 3 902 | 116 539 | 21 111 | 6 002 | 23 278 | 63 679 |
| **10** | 75 879 | 12 500 | 5 913 | 13 998 | 16 449 | 4 154 | 16 393 | 17 749 | 73 938 | 4 783 | 13 949 | 2 982 | 91 624 | 16 145 | 5 181 | 20 115 | 48 059 |
| **11** | 66 579 | 10 074 | 5 084 | 14 751 | 13 356 | 3 447 | 13 519 | 14 492 | 60 177 | 4 462 | 11 479 | 2 365 | 74 314 | 12 580 | 4 611 | 17 206 | 43 950 |
| **08** *H2* | 57 736 | 9 068 | 4 849 | 9 792 | 10 881 | 2 788 | 12 655 | 13 032 | 49 142 | 3 279 | 9 390 | 2 360 | 79 631 | 15 669 | 3 346 | 13 349 | 34 272 |
| **09** *H1* | 56 428 | 8 939 | 4 050 | 9 910 | 10 465 | 2 790 | 12 138 | 11 891 | 50 582 | 3 771 | 8 782 | 2 295 | 68 381 | 11 829 | 3 470 | 12 600 | 37 725 |
| *H2* | 44 147 | 6 038 | 3 182 | 7 668 | 8 599 | 2 262 | 9 058 | 9 911 | 42 550 | 2 898 | 7 629 | 1 607 | 48 158 | 9 282 | 2 532 | 10 678 | 25 954 |
| **10** *H1* | 40 602 | 6 734 | 3 238 | 7 788 | 8 609 | 2 347 | 8 858 | 9 694 | 39 500 | 2 470 | 7 408 | 1 688 | 51 370 | 8 916 | 3 103 | 10 807 | 25 928 |
| *H2* | 35 277 | 5 766 | 2 675 | 6 210 | 7 840 | 1 808 | 7 536 | 8 055 | 34 438 | 2 313 | 6 542 | 1 294 | 40 254 | 7 229 | 2 077 | 9 308 | 22 131 |
| **11** *H1* | 35 739 | 6 178 | 2 511 | 7 538 | 6 985 | 1 925 | 7 678 | 7 445 | 29 886 | 2 350 | 5 745 | 1 190 | 34 563 | 5 929 | 2 347 | 9 242 | 22 829 |
| *H2* | 30 840 | 3 896 | 2 573 | 7 214 | 6 371 | 1 522 | 5 841 | 7 047 | 30 291 | 2 113 | 5 734 | 1 175 | 39 751 | 6 651 | 2 264 | 7 964 | 21 121 |
| **12** *H1* | 28 464 | 4 264 | 2 217 | 5 657 | 6 832 | 1 453 | 7 191 | 6 556 | 29 177 | 1 986 | 5 561 | 1 019 | 37 183 | 7 424 | 2 080 | 8 137 | 19 782 |

See notes at the end of the chapter

## 9. NON-MONETARY FINANCIAL INSTITUTIONS
## C) Financial auxiliaries: Appraisal companies
## Appraisal activity information

### 9.60 Geographic breakdown of housing appraisals by Regional (Autonomous) Government: number of appraisals (a)

*BE*

*Number in thousands*

| | Andalucía (b) | Aragón | Asturias | Baleares | Canarias | Cantabria | Castilla-La Mancha | Castilla y León | Cataluña | Extremadura | Galicia | La Rioja | Madrid | Murcia | Navarra | Pais Vasco | Valencia |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 |
| **08** | 150.0 | 18.0 | 14.1 | 22.6 | 35.1 | 9.6 | 35.8 | 34.8 | 125.6 | 13.4 | 31.0 | 4.8 | 97.5 | 29.6 | 11.1 | 27.8 | 110.3 |
| **09** | 134.1 | 17.5 | 12.0 | 20.7 | 29.2 | 9.2 | 29.3 | 31.3 | 112.5 | 12.5 | 29.5 | 5.6 | 101.8 | 27.8 | 11.4 | 27.1 | 103.1 |
| **10** | 123.5 | 16.1 | 12.1 | 19.1 | 27.0 | 8.6 | 29.1 | 31.5 | 106.7 | 12.3 | 30.9 | 4.4 | 94.3 | 23.0 | 8.9 | 28.6 | 89.7 |
| **11** | 91.6 | 11.9 | 7.4 | 15.0 | 20.9 | 5.7 | 21.9 | 21.3 | 80.0 | 8.1 | 19.2 | 3.0 | 66.5 | 18.1 | 7.3 | 22.1 | 69.9 |
| **08** *H2* | 63.8 | 7.4 | 5.7 | 9.1 | 15.1 | 4.0 | 14.0 | 15.0 | 50.1 | 5.4 | 13.3 | 2.1 | 39.4 | 13.0 | 4.5 | 11.4 | 46.2 |
| **09** *H1* | 71.8 | 9.2 | 6.2 | 11.1 | 15.6 | 4.7 | 15.4 | 16.4 | 60.1 | 6.7 | 15.0 | 2.7 | 54.8 | 14.8 | 6.6 | 14.0 | 55.5 |
| *H2* | 62.3 | 8.2 | 5.8 | 9.6 | 13.6 | 4.5 | 13.8 | 14.9 | 52.3 | 5.7 | 14.5 | 3.0 | 47.1 | 13.0 | 4.8 | 13.1 | 47.6 |
| **10** *H1* | 64.6 | 8.7 | 6.5 | 10.2 | 13.4 | 4.6 | 15.6 | 16.4 | 57.2 | 6.4 | 16.1 | 2.4 | 50.7 | 12.3 | 5.6 | 16.2 | 47.8 |
| *H2* | 58.9 | 7.4 | 5.6 | 8.9 | 13.6 | 3.9 | 13.5 | 15.1 | 49.5 | 5.9 | 14.8 | 2.1 | 43.5 | 10.7 | 3.3 | 12.4 | 41.9 |
| **11** *H1* | 50.0 | 6.3 | 4.2 | 8.3 | 10.5 | 3.0 | 11.8 | 11.3 | 43.9 | 4.6 | 10.0 | 1.6 | 36.5 | 9.9 | 3.9 | 12.1 | 37.9 |
| *H2* | 41.6 | 5.5 | 3.2 | 6.7 | 10.4 | 2.7 | 10.1 | 10.1 | 36.2 | 3.5 | 9.2 | 1.4 | 30.0 | 8.2 | 3.4 | 9.9 | 31.9 |
| **12** *H1* | 39.0 | 5.3 | 3.2 | 6.7 | 9.0 | 2.1 | 10.0 | 9.1 | 41.3 | 3.3 | 9.7 | 1.4 | 30.0 | 8.7 | 3.6 | 8.2 | 32.1 |

See notes at the end of the chapter

## 9. NON-MONETARY FINANCIAL INSTITUTIONS
### C) Financial auxiliaries: Appraisal companies
### Appraisal activity information

### 9.61 Geographic breakdown of housing appraisals by Regional(Autonomous) Government: amount (a)

*BE*

*EUR millions*

| | Andalucía (b) | Aragón | Asturias | Baleares | Canarias | Cantabria | Castilla La Mancha | Castilla y León | Cataluña | Extre-madura | Galicia | La Rioja | Madrid | Murcia | Navarra | Pais Vasco | Valencia |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 |
| **08** | 34 969 | 4 162 | 2 944 | 9 035 | 7 511 | 2 420 | 7 324 | 6 934 | 41 852 | 2 203 | 6 158 | 1 090 | 34 700 | 6 052 | 2 688 | 9 360 | 24 119 |
| **09** | 29 295 | 3 713 | 2 312 | 7 551 | 5 815 | 2 040 | 5 433 | 6 352 | 33 496 | 1 906 | 5 486 | 1 263 | 32 080 | 5 193 | 2 372 | 8 616 | 20 093 |
| **10** | 25 138 | 3 150 | 2 266 | 6 635 | 4 919 | 1 877 | 5 278 | 5 742 | 29 678 | 1 787 | 5 404 | 800 | 28 726 | 4 098 | 1 860 | 8 486 | 16 585 |
| **11** | 17 254 | 2 013 | 1 340 | 5 181 | 3 546 | 1 329 | 3 466 | 3 649 | 19 974 | 1 127 | 3 341 | 479 | 18 414 | 2 891 | 1 433 | 6 313 | 11 413 |
| **08** *H2* | 14 254 | 1 630 | 1 218 | 3 746 | 3 102 | 1 018 | 2 785 | 2 951 | 16 438 | 945 | 2 595 | 478 | 14 021 | 2 606 | 1 075 | 3 910 | 9 754 |
| **09** *H1* | 16 081 | 2 028 | 1 225 | 4 157 | 3 218 | 1 086 | 2 908 | 3 246 | 18 280 | 1 031 | 2 858 | 542 | 17 562 | 2 808 | 1 336 | 4 637 | 11 040 |
| *H2* | 13 214 | 1 685 | 1 087 | 3 393 | 2 596 | 954 | 2 525 | 3 106 | 15 217 | 875 | 2 628 | 721 | 14 518 | 2 384 | 1 036 | 3 980 | 9 054 |
| **10** *H1* | 13 449 | 1 686 | 1 233 | 3 563 | 2 474 | 1 029 | 2 767 | 3 216 | 16 136 | 928 | 2 857 | 446 | 15 530 | 2 187 | 1 115 | 4 804 | 9 049 |
| *H2* | 11 689 | 1 464 | 1 033 | 3 072 | 2 445 | 848 | 2 510 | 2 526 | 13 542 | 858 | 2 547 | 353 | 13 196 | 1 910 | 745 | 3 682 | 7 536 |
| **11** *H1* | 9 457 | 1 076 | 742 | 2 896 | 1 872 | 712 | 1 907 | 1 985 | 11 070 | 657 | 1 769 | 275 | 10 130 | 1 598 | 765 | 3 481 | 6 200 |
| *H2* | 7 797 | 937 | 598 | 2 285 | 1 674 | 617 | 1 559 | 1 665 | 8 903 | 469 | 1 572 | 204 | 8 284 | 1 293 | 668 | 2 832 | 5 212 |
| **12** *H1* | 7 012 | 847 | 568 | 2 183 | 1 571 | 436 | 1 407 | 1 432 | 8 873 | 435 | 1 629 | 203 | 7 795 | 1 301 | 645 | 2 191 | 4 684 |

See notes at the end of the chapter

## 9. NON-MONETARY FINANCIAL INSTITUTIONS
### C) Financial auxiliaries: Appraisal companies
### Account information

### 9.62 Balance sheet and supplementary information

*BE*

*EUR thousands and number in units*

| | Assets | | | | | | | Liabilities | | | No. of institu-tions (a) | No. of employees on staff | No. of appraisals | | No of offices |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Total assets= liabilities | Fixed assets | Current assets | | | | Other items | Net Worth | Creditors | Other items | | | | of which: related compa-nies | |
| | | | Total | Debtors | of which: from sales and rendered services | Short term financial investment and cash | | | | | | | | | |
| | 1=2+3+7 =8 a 10 | 2 | 3=4+6 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 |
| **02** | 133 269 | 43 312 | 88 822 | 32 138 | 25 083 | 56 685 | 1 131 | 76 616 | 59 042 | -2 391 | 65 | 1 220 | 8 070 | 501 | 276 |
| **03** | 172 143 | 48 624 | 116 316 | 36 508 | 28 805 | 79 809 | 7 203 | 92 977 | 74 648 | 4 525 | 67 | 1 393 | 8 627 | 554 | 286 |
| **04** | 207 057 | 55 825 | 137 990 | 41 733 | 33 063 | 96 255 | 13 240 | 106 624 | 97 806 | 2 632 | 61 | 1 817 | 9 389 | 523 | 306 |
| **05** | 251 961 | 64 700 | 175 861 | 46 168 | 39 752 | 129 699 | 11 393 | 132 936 | 115 246 | 3 785 | 58 | 1 786 | 9 958 | 526 | 293 |
| **06** | 276 778 | 76 186 | 189 120 | 54 454 | 45 665 | 134 672 | 11 472 | 145 836 | 128 211 | 2 728 | 56 | 2 016 | 9 888 | 555 | 334 |
| **07** | 254 126 | 85 138 | 158 387 | 47 640 | 38 777 | 110 746 | 10 605 | 147 295 | 104 939 | 1 891 | 57 | 2 071 | 9 737 | 562 | 350 |
| **08** | 233 554 | 70 302 | 154 703 | 47 778 | 40 207 | 106 928 | 8 548 | 139 604 | 91 391 | 2 562 | 56 | 1 809 | 8 917 | 552 | 318 |
| **09** | 224 867 | 70 248 | 147 815 | 43 683 | 37 717 | 104 134 | 6 805 | 138 589 | 82 965 | 3 310 | 54 | 1 760 | 8 407 | 550 | 298 |
| **10** | 187 232 | 65 776 | 116 838 | 39 438 | 36 465 | 77 405 | 4 617 | 98 960 | 82 452 | 5 822 | 55 | 1 660 | 8 162 | 527 | 288 |
| **11** | 172 686 | 68 827 | 99 752 | 38 655 | 35 075 | 61 104 | 4 105 | 100 838 | 67 521 | 4 324 | 55 | 1 577 | 7 767 | 502 | 276 |

See notes at the end of the chapter

*BE*

*EUR thousand*

| | Profit and loss account | | | | | | | | | | Memorandum item: breakdown by purpose of property appraisal income | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Ordinary income | | Ordinary expenses | | Operating profit | Financial income | Financial expenses | Gains or losses on financial transactions (a) | Profit(Loss) | | Mortgage loans | For credit institutions, insurance corporations, pension funds and investment institutions | Other |
| | | of which: property appraisals services rendered | | of which: independent proffesional services | | | | | Before tax | After tax | | | |
| | 1 | 2=11+12+13 | 3 | 4 | 5=1-3 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| **02** | 289 812 | 268 972 | 259 506 | 173 383 | 30 306 | 1 717 | 750 | 967 | 31 267 | 31 267 | 246 982 | 2 387 | 19 862 |
| **03** | 352 382 | 342 586 | 322 571 | 214 268 | 29 811 | 1 525 | 638 | 887 | 30 831 | 30 707 | 311 219 | 2 447 | 28 931 |
| **04** | 433 682 | 412 001 | 373 565 | 265 163 | 60 117 | 2 463 | 668 | 1 795 | 61 904 | 41 015 | 374 064 | 1 508 | 36 430 |
| **05** | 533 668 | 510 136 | 451 906 | 325 204 | 81 762 | 2 099 | 789 | 1 310 | 83 069 | 57 511 | 477 154 | 2 479 | 32 630 |
| **06** | 596 249 | 570 171 | 506 844 | 365 157 | 89 405 | 3 476 | 1 062 | 2 414 | 91 822 | 61 673 | 528 445 | 2 627 | 39 094 |
| **07** | 549 981 | 519 926 | 478 991 | 329 387 | 70 990 | 5 434 | 1 496 | 3 938 | 74 924 | 51 245 | 473 772 | 3 750 | 42 395 |
| **08** | 429 386 | 394 111 | 394 442 | 247 369 | 34 944 | 6 230 | 1 809 | 4 421 | 39 378 | 27 269 | 331 588 | 5 298 | 57 352 |
| **09** | 378 940 | 346 736 | 345 248 | 209 729 | 33 692 | 2 575 | 1 589 | 986 | 34 676 | 24 546 | 276 918 | 7 589 | 62 221 |
| **10** | 322 580 | 292 894 | 300 600 | 174 459 | 21 981 | 2 616 | 1 407 | 971 | 22 956 | 16 056 | 221 863 | 4 698 | 66 332 |
| **11** | 262 308 | 240 813 | 245 199 | 136 547 | 17 114 | 2 321 | 1 315 | 814 | 17 933 | 12 316 | 158 336 | 9 373 | 73 105 |

See notes at the end of the chapter.

## NOTES TO THE TABLES OF CHAPTER 9

### Overview

These tables, which are only available in the electronic edition of the Boletín Estadístico, contain information of the activity and financial statements of appraisal companies. The scope of this information is limited to the data compiled by the Banco de España in accordance with CBE 3/1998 of 27 January 1998 (amended by CBE 5/2003).

The tables contain information, broken down by appraised assets, on the number of appraisals (Table 9.50), on the amount of appraisals (Table 9.51) and on the appraised usable area of properties (Table 9.52). This information has been used to obtain the series on average value of appraised square metre (Table 9.53), which should not be interpreted as a reference price per unit of area, given the heterogeneity of the appraised properties included in the various aggregates. Nor can it be considered an accurate indicator of price behaviour, since it is not based on a homogeneous sample over time of appraised properties. Tables 9.54 and 9.55 give the number and amount of appraisals by type of customer and purpose of appraisal and Tables 9.56 to 9.61 contain a geographical breakdown. Finally, information is provided on the balance sheets (Table 9.62) and profit and loss accounts of appraisal companies (Table 9.63).

### Notes on Tables 9.50 to 9.63

**Tables 9.50, 9.51 and 9.52**

a. Buildings are classified according to their main use, based on the area devoted to each use. Since 1998 buildings under construction are included only at the value of the finished building. Intermediate appraisals are included only under the related heading in memorandum items.
b. Non-buildable land, excluding that relating to an economic activity permitted under current legislation and that included in rural property. See Note (c).
c. Refers to any building or part thereof relating to an economic activity or business operation: hotels, residences, hospitals, industrial facilities, transport centres, community facilities, etc.
d. Including urban development works, etc. Until 2003 includes non-buildable land.
e. Intangible assets, companies, machinery, fixtures, other physical assets, goodwill, options and other assets.
f. Includes those less than two years old, except when they must appear as new appraisals because of a significant change in the appraised asset. Until 1997, inclusive, this heading included intermediate appraisals.
g. Intermediate appraisals must include the net increments in value of the certificates issued after the initial appraisal or during the construction or rehabilitation of a building.
h. Irrespective of whether the various buildings or parts thereof are included under the relevant headings.

**Table 9.53**

a. The property items whose average values are of most significance or interest have been selected. The full information available for calculating the average values is given in Tables 9.51 and 9.52.

**Table 9.56**

a. The detail by Regional (Autonomous) Government is given in Table 9.58.
b. The detail by Regional (Autonomous) Government is given in Table 9.59.

**Table 9.57**

a. The detail by Regional (Autonomous) Government is given in Table 9.60.
b. The detail by Regional (Autonomous) Government is given in Table 9.61.

**Table 9.58**

a. The total is given in column 2 of Table 9.56.
b. Includes Ceuta and Melilla.

**Table 9.59**

a. The total is given in column 9 of Table 9.56.
b. Includes Ceuta and Melilla.

**Table 9.60**

a. The total is given in column 2 of Table 9.57.
b. Includes Ceuta and Melilla.

**Table 9.61**

a. The total is given in column 9 of Table 9.57.
b. Includes Ceuta and Melilla.

**Table 9.62**
a. Number of institutions sending information on their activity and financial statements.

**Table 9.63**
a. Gains or losses on financial transactions include, in addition to financial revenue and expenses, the following income statement captions: Change in fair value of financial instruments, Exchange differences and Impairment and gains (losses) on disposal of financial instruments.

## 10.A Reconciliation between the financial balancesheet of the FASE and the accounting balance sheet. Assets

*End-2009 data* — *EUR millions*

| | Financial investment | | | Loans | Treasury | Other assets | SUB-TOTAL | FASE's ADJUSTMENTS | | | TOTAL FASE |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | Fixed income | Equities | Other financial investm. | | | | | Total | Hierarchy adjust. | Valuation | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7= 1 a 6 | 8=9+10 | 9 | 10 | 11=7+8 |
| **TOTAL ASSETS ACCOUNTING BALANCE SHEET (=I+II)** | **202 642** | **35 913** | **58 948** | **9 938** | **32 559** | **16 608** | **356 608** | | | | |
| **II. OUTSTANDING FINANCIAL ASSETS included in FASE** | **202 645** | **35 911** | **58 948** | **9 938** | **32 558** | **6 779** | **346 779** | **2 019** | **-8 082** | **10 101** | **348 798** |
| **AF.2. CURRENCY AND DEPOSITS** | **9 531** | | **27 177** | | **31 905** | | **68 614** | **-3 482** | **-3 482** | | **65 132** |
| By instruments | | | | | | | | | | | |
| Currency | | | | | 15 | | 15 | | | | 15 |
| Transferable deposits | | | | | 10 873 | | 10 873 | 1 080 | 1 080 | | 11 953 |
| Other deposits | 9 531 | | 27 177 | - | 21 017 | | 57 725 | -4 562 | -4 562 | | 53 164 |
| By counterpart sectors | | | | | | | | | | | |
| *Financial institutions* | *4 203* | | *18 004* | | *31 890* | | *54 097* | *-949* | *-949* | | *53 148* |
| *Monetary financial institutions* | *4 203* | | *18 004* | - | *31 890* | | *54 097* | *-949* | *-949* | | *53 148* |
| *Non-monetary financial institutions* | | | | | | | | | | | |
| *Rest of the world* | *5 328* | | *9 173* | | *15* | | *14 517* | *-2 533* | *-2 533* | | *11 983* |
| **AF.3. SECURITIES OTHER THAN SHARES** | **193 114** | | | | **653** | | **193 767** | **5 475** | | **5 475** | **199 242** |
| By instruments | | | | | | | | | | | |
| Short-term securities | 4 390 | | | | 228 | | 4 618 | 79 | | 79 | 4 697 |
| Long-term securities | 188 724 | | - | | 425 | | 189 149 | 5 397 | | 5 397 | 194 546 |
| By counterpart sectors | | | | | | | | | | | |
| *Non-financial corporations* | *2 081* | | - | | - | | *2 081* | *77* | | *77* | *2 158* |
| *Financial institutions* | *38 255* | | | | | | *38 255* | *701* | | *701* | *38 955* |
| *Monetary financial institutions* | *24 649* | | - | | | | *24 649* | *586* | | *586* | *25 235* |
| *Non-monetary financial institutions* | *13 606* | | | | | | *13 606* | *115* | | *115* | *13 721* |
| *General government* | *42 722* | | | | *653* | | *43 375* | *1 600* | | *1 600* | *44 975* |
| *Rest of the world* | *110 056* | | - | | | | *110 056* | *3 097* | | *3 097* | *113 153* |
| **AF.4. LOANS** | | | **2 343** | **1 598** | | | **3 942** | **745** | **745** | | **4 687** |
| By instruments | | | | | | | | | | | |
| Short-term loans | | | 649 | 1 390 | | | 2 039 | 95 | 95 | | 2 134 |
| Long-term loans | | | 1 694 | 208 | | | 1 902 | 650 | 650 | | 2 552 |
| By counterpart sectors | | | | | | | | | | | |
| *Non-financial corporations* | | | *378* | *260* | | | *638* | *650* | *650* | | *1 288* |
| *Financial institutions* | | | *573* | *411* | | | *984* | *95* | *95* | | *1 079* |
| *Monetary financial institutions* | | | | | | | | | | | |
| *Non-monetary financial institutions* | | | *573* | *411* | | | *984* | *95* | *95* | | *1 079* |
| *Households and non-profit institutions* | | | *1 392* | | | | *1 392* | | | | *1 392* |
| *Rest of the world* | | | | *927* | | | *927* | | | | *927* |

## 10.A Reconciliation between the financial balance sheet of the FASE and the accounting balance sheet. Assets (Cont.)

*End-2009 data* — *EUR millions*

| | Financial investment | | | Loans | Treasury | Other assets | SUB-TOTAL | FASE's ADJUSTMENTS | | | TOTAL FASE |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | Fixed income | Equities | Other financial investm. | | | | | Total | Hierarchy adjust. | Valuation | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7= 1 a 6 | 8=9+10 | 9 | 10 | 11=7+8 |
| **I OUTSTANDING FINANCIAL ASSETS included in FASE (continuation)** | | | | | | | | | | | |
| **AF.5 SHARES AND OTHER EQUITY** | | **35 911** | **5 890** | | | | **41 801** | **4 625** | | **4 625** | **46 426** |
| By instruments | | | | | | | | | | | |
| Quoted shares | | 22 074 | 2 812 | | | | 24 886 | 3 403 | | 3 403 | 28 289 |
| Unquoted shares | | 5 682 | 724 | | | | 6 405 | 569 | | 569 | 6 974 |
| Other equity | | 283 | 36 | | | | 319 | 28 | | 28 | 348 |
| Mutual funds shares | | 7 184 | 2 230 | | | | 9 413 | 556 | | 556 | 9 970 |
| Shares issued by investment companies | | 689 | 88 | | | | 777 | 69 | | 69 | 846 |
| By counterpart sectors | | | | | | | | | | | |
| *Non-financial corporations* | | *5 954* | | | | | *5 954* | *452* | | *452* | *6 406* |
| *Financial institutions* | | *13 539* | *2 230* | | | | *15 768* | *3 943* | | *3 943* | *19 711* |
| *Monetary financial institutions* | | *9 739* | *590* | | | | *10 329* | *-6 805* | | *-6 805* | *3 524* |
| *Non-monetary financial institutions* | | *3 800* | *1 640* | | | | *5 439* | *10 747* | | *10 747* | *16 187* |
| *Rest of the world* | | *16 418* | *3 660* | | | | *20 079* | *231* | | *231* | *20 309* |
| **AF.6 INSURANCE TECHNICAL RESERVES** | | | **16 614** | | | | **16 614** | | | | **16 614** |
| By instruments | | | | | | | | | | | |
| Prepay of premiums & reserves for outs. claims | | | 16 614 | | | | 16 614 | | | | 16 614 |
| By counterpart sectors | | | | | | | | | | | |
| *Financial institutions* | | | *10 770* | | | | *10 770* | | | | *10 770* |
| *Monetary financial institutions* | | | | | | | | | | | |
| *Non-monetary financial institutions* | | | *10 770* | | | | *10 770* | | | | *10 770* |
| *Rest of the world* | | | *5 845* | | | | *5 845* | | | | *5 845* |
| **AF.7 OTHER ACCOUNTS RECEIVABLE** | | | **6 924** | **8 340** | | **6 779** | **22 042** | **-5 345** | **-5 345** | | **16 697** |
| AF.71 Trade credit | | | | | | | | | | | |
| AF.79 Other accounts receivable excluding trade credits | | | 6 924 | 8 340 | - | 6 779 | 22 042 | -5 345 | -5 345 | | 16 697 |
| **II. ASSETS not included in FASE** | | | | | | **9 830** | **9 830** | | | | |
| Fixed assets | | | | | | 9 830 | 9 830 | | | | |

## 10.B Reconciliation between the financial balance sheet of the FASE and the accounting balance sheet. Liabilities

*End-2009 data* — *EUR millions*

| | Technical provisions/ Own funds | | | | Debt | Capital and reserves | Other liabilities | SUB-TOTAL | FASE's ADJUSTMENTS | | | TOTAL FASE |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Private insurance corporations | Non profit insurance entit. | Insurance Compensa. Consor. | Pensions funds | | | | | Total | Hierarchy adjustments | Valuation | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8= 1 A 7 | 9=10+11 | 10 | 11 | 12=8+9 |
| **LIABILITIES ACCOUNTING BALANCE SHEET (=I+II)** | **179 659** | **28 006** | **6 142** | **85 946** | **21 847** | **31 412** | **3 595** | **356 608** | | | | |
| **II. OUTSTANDING LIABILITIES included in FASE** | **179 661** | **28 006** | **6 142** | **85 946** | **21 847** | **31 412** | **3 595** | **356 610** | **-8 525** | **-8 525** | | **348 085** |
| **AF.2 CURRENCY AND DEPOSITS** | | | | | | | | | | | | |
| By instruments | | | | | | | | | | | | |
| Transferable deposits | | | | | | | | | | | | |
| Other deposits | | | | | | | | | | | | |
| By counterpart sectors | | | | | | | | | | | | |
| *Financial institutions* | | | | | | | | | | | | |
| *Monetary financial institutions* | | | | | | | | | | | | |
| *Non-monetary financial institutions* | | | | | | | | | | | | |
| *Rest of the world* | | | | | | | | | | | | |
| **AF.3 SECURITIES OTHER THAN SHARES** | | | | | | | | | **311** | **311** | | **311** |
| By instruments | | | | | | | | | | | | |
| Long term securities | | | | | | | | | 311 | 311 | | 311 |
| By counterpart sectors | | | | | | | | | | | | |
| *Non-financial corporations* | | | | | | | | | *311* | *311* | | *311* |
| *Financial institutions* | | | | | | | | | | | | |
| *Monetary financial institutions* | | | | | | | | | | | | |
| *Non-monetary financial institutions* | | | | | | | | | | | | |
| **AF.4 LOANS** | | | | | **11 576** | | | **11 576** | **-608** | **-608** | | **10 969** |
| By instruments | | | | | | | | | | | | |
| Short term loans | | | | | 9 651 | | | 9 651 | -507 | -507 | | 9 144 |
| Long term loans | | | | | 1 926 | | | 1 926 | -101 | -101 | | 1 824 |
| By counterpart sectors | | | | | | | | | | | | |
| *Non-financial corporations* | | | | | | | | | | | | |
| *Financial institutions* | | | | | *10 123* | | | *10 123* | *-608* | *-608* | | *9 515* |
| *Monetary financial institutions* | | | | | *9 138* | | | *9 138* | *-608* | *-608* | | *8 531* |
| *Non-monetary financial institutions* | | | | | *984* | | | *984* | | | | *984* |
| *Households and non-profit institutions* | | | | | | | | | | | | |
| *Rest of the world* | | | | | *1 454* | | | *1 454* | | | | *1 454* |

## 10.B Reconciliation between the financial balance sheet of the FASE and the accounting balance sheet. Liabilities (Cont.)

*End-2009 data* — *EUR millions*

| | Technical provisions/ Own funds | | | | Debt | Capital and reserves | Other liabilities | SUB-TOTAL | FASE's ADJUSTMENTS | | | TOTAL FASE |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Private insurance corporations | Non profit insurance entit. | Insurance Compensa. Consor. | Pensions funds | | | | | Total | Hierarchy adjustments | Valuation | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8= 1 A 7 | 9=10+11 | 10 | 11 | 12=8+9 |
| **OUTSTANDING LIABILITIES included in FASE (continuation)** | | | | | | | | | | | | |
| **AF. 5 SHARES AND OTHERS EQUITY** | | | | | | **31 412** | | **31 412** | | | | **31 412** |
| By instruments | | | | | | | | | | | | |
| Quoted shares | | | | | | ... | | ... | ... | | ... | |
| Unquoted shares | | | | | | ... | | ... | ... | | ... | 31 412 |
| By counterpart sectors | | | | | | | | | | | | |
| *Non-financial corporations* | | | | | | ... | | ... | ... | | ... | *5 825* |
| *Financial institutions* | | | | | | ... | | ... | ... | | ... | *17 044* |
| *Monetary financial institutions* | | | | | | ... | | ... | ... | | ... | *2 904* |
| *Non-monetary financial institutions* | | | | | | ... | | ... | ... | | ... | *14 140* |
| *Households and non-profit institutions* | | | | | | ... | | ... | ... | | ... | *1 458* |
| *Rest of the world* | | | | | | ... | | ... | ... | | ... | *7 085* |
| **AF.6 INSURANCE TECHNICAL RESERVES (1)** | **179 661** | **28 006** | **6 142** | **85 946** | | | | **299 756** | **-2** | **-2** | | **299 754** |
| By instruments | | | | | | | | | | | | |
| Life insurance reserves | 129 833 | | | | | | | 129 833 | | | | 129 833 |
| Pension fund reserves held by | 59 | 15 866 | | 85 312 | | | | 101 237 | | | | 101 237 |
| Prepay of premiums & reserves for outs. claims | 49 769 | 12 141 | 6 142 | 634 | | | | 68 686 | -2 | -2 | | 68 684 |
| By counterpart sectors | | | | | | | | | | | | |
| *Non-financial corporations* | *22 277* | | *3 693* | | | | | *25 969* | | | | *25 969* |
| *Financial institutions* | *10 136* | | | *634* | | | | *10 770* | | | | *10 770* |
| *Monetary financial institutions* | | | | | | | | | | | | |
| *Non-monetary financial institutions* | *10 136* | | | *634* | | | | *10 770* | | | | *10 770* |
| *Households and non-profit institutions* | *144 671* | *28 006* | *2 449* | *85 312* | | | | *260 439* | *-2* | *-2* | | *260 437* |
| *Rest of the world* | *2 578* | | | | | | | *2 578* | | | | *2 578* |
| **AF.7 OTHER ACCOUNTS RECEIVABLE** | | | | | **10 270** | | **3 595** | **13 866** | **-8 226** | **-8 226** | | **5 640** |
| Trade credit | | | | | | | | | | | | |
| Other accounts payable excluding trade credits | | | | | 10 270 | | 3 595 | 13 866 | -8 226 | -8 226 | | 5 640 |
| **Memorandum item** | | | | | | | | | | | | |
| **FASE's financial assets minus liabilities** | | | | | | | | **-9 831** | **10 543** | **442** | **10 101** | **713** |

(1) The hierarchisation adjustments will be zero in the next update of FASE

## 10. INSURANCE CORPORATIONS AND PENSION FUNDS

### 10.1 Balance sheet and technical provisions. Detailed by agents making up the sector

*DGSFP and Regional Governments* — *EUR millions*

| | Total balance sheet | Technical provisions | Private insurance corporations | Technical provisions | Non-profit insurance entities | | | | Insurance Compensation Consortium | Technical provisions | External pension funds Law 8/1987 | Own funds |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | Total | Technical provisions | DGSFP supervision (1) | Reg.Gvt. supervision | | | | |
| | 1=3+5+9+11 | 2=4+6+10+12 | 3 | 4 | 5=7+8 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| **96** | 90 933 | 77 206 | 61 568 | 49 898 | 9 699 | 8 075 | 4 535 | 5 164 | 2 135 | 1 840 | 17 531 | 17 393 |
| **97** | 107 038 | 91 469 | 71 440 | 58 484 | 11 214 | 9 280 | 5 059 | 6 154 | 2 261 | 1 812 | 22 124 | 21 894 |
| **98** | 125 314 | 106 417 | 82 761 | 66 096 | 12 587 | 10 930 | 5 227 | 7 361 | 2 477 | 2 038 | 27 489 | 27 353 |
| **99** | 148 391 | 127 204 | 98 937 | 80 654 | 14 323 | 12 375 | 5 437 | 8 886 | 2 870 | 2 349 | 32 261 | 31 825 |
| **00** | 172 602 | 150 489 | 114 893 | 95 597 | 15 378 | 13 460 | 6 081 | 9 297 | 3 352 | 2 811 | 38 979 | 38 621 |
| **01** | 191 605 | 170 795 | 127 308 | 108 741 | 16 040 | 14 752 | 5 856 | 10 184 | 3 651 | 3 047 | 44 606 | 44 255 |
| **02** | 215 809 | 191 207 | 145 013 | 122 901 | 17 080 | 15 769 | 6 191 | 10 889 | 4 106 | 3 270 | 49 610 | 49 267 |
| **03** | 238 746 | 209 022 | 158 196 | 131 409 | 18 940 | 17 460 | 6 710 | 12 230 | 4 612 | 3 664 | 56 997 | 56 490 |
| **04** | 261 641 | 227 399 | 171 893 | 140 687 | 20 767 | 19 346 | 7 113 | 13 654 | 5 193 | 4 135 | 63 787 | 63 231 |
| **05** | 290 756 | 251 544 | 186 842 | 152 321 | 23 431 | 20 935 | 8 126 | 15 305 | 5 797 | 4 620 | 74 687 | 73 668 |
| **06** | 316 768 | 273 439 | 201 416 | 162 526 | 26 238 | 23 793 | 9 075 | 17 163 | 6 453 | 5 133 | 82 660 | 81 988 |
| **07** | 332 062 | 286 506 | 208 403 | 167 542 | 28 489 | 25 889 | 9 740 | 18 749 | 7 147 | 5 662 | 88 022 | 87 413 |
| **08** | 335 523 | 283 951 | 219 078 | 172 251 | 28 660 | 26 551 | 10 306 | 18 354 | 8 032 | 5 831 | 79 753 | 79 318 |
| **09** | 356 608 | 299 754 | 230 671 | 179 659 | 31 000 | 28 006 | 11 149 | 19 851 | 8 617 | 6 142 | 86 319 | 85 946 |
| **10** | ... | ... | 230 487 | 177 936 | ... | ... | ... | ... | 8 728 | 6 449 | 87 034 | 86 389 |
| **11** | ... | ... | 243 417 | 183 356 | ... | ... | ... | ... | 8 792 | 6 617 | 85 325 | 84 947 |

(1) Nationwide institutions and those whose supervision has not been transferred to the Regional Governments.

## 10. INSURANCE CORPORATIONS AND PENSION FUNDS

### 10.2 Breakdown of assets and of liabilities

*DGSFP and Regional Governments* — *EUR millions*

| | Total Assets= Liabilities | Assets | | | | | | Liabilities | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Financial investment | | | Loans | Treasury | Other assets | Technical provisions/ Own funds | | | | | Sundry debt | Capital and reserves | Other liabilities |
| | | Fixed income | Equities | Other financ. invest. | | | | Total | Private insuran. corpora. | Non-profit insur. | Insurance Compensa. Consortium | Pensions funds | | | |
| | 1=2a7= 8+13a15 | 2 | 3 | 4 | 5 | 6 | 7 | 8=9+10+ 11+12 | 9 | 10 | 11 | 12 | 13 | 14 | 15 |
| **96** | 90 933 | 41 525 | 5 050 | 24 500 | 5 628 | 6 821 | 7 409 | 77 206 | 49 898 | 8 075 | 1 840 | 17 393 | 4 388 | 9 188 | 150 |
| **97** | 107 038 | 46 613 | 7 944 | 31 499 | 5 677 | 7 260 | 8 046 | 91 469 | 58 484 | 9 280 | 1 812 | 21 894 | 5 064 | 10 067 | 438 |
| **98** | 125 314 | 58 921 | 10 203 | 30 840 | 6 629 | 10 039 | 8 682 | 106 417 | 66 096 | 10 930 | 2 038 | 27 353 | 7 368 | 10 919 | 610 |
| **99** | 148 391 | 71 087 | 13 598 | 35 103 | 7 246 | 11 463 | 9 896 | 127 204 | 80 654 | 12 375 | 2 349 | 31 825 | 7 737 | 12 222 | 1 228 |
| **00** | 172 602 | 79 961 | 18 271 | 44 282 | 8 718 | 11 635 | 9 736 | 150 489 | 95 597 | 13 460 | 2 811 | 38 621 | 7 767 | 13 267 | 1 079 |
| **01** | 191 605 | 95 975 | 19 120 | 43 980 | 10 128 | 12 341 | 10 061 | 170 795 | 108 741 | 14 752 | 3 047 | 44 255 | 5 971 | 13 371 | 1 467 |
| **02** | 215 809 | 108 114 | 19 259 | 48 044 | 13 578 | 15 779 | 11 035 | 191 207 | 122 901 | 15 769 | 3 270 | 49 267 | 7 857 | 14 979 | 1 766 |
| **03** | 238 746 | 118 287 | 21 767 | 55 051 | 12 583 | 18 886 | 12 172 | 209 022 | 131 409 | 17 460 | 3 664 | 56 490 | 10 188 | 17 406 | 2 129 |
| **04** | 261 641 | 134 614 | 25 405 | 58 767 | 10 928 | 19 141 | 12 785 | 227 399 | 140 687 | 19 346 | 4 135 | 63 231 | 12 362 | 19 925 | 1 955 |
| **05** | 290 756 | 148 270 | 30 809 | 66 411 | 11 753 | 20 393 | 13 119 | 251 544 | 152 321 | 20 935 | 4 620 | 73 668 | 14 380 | 23 134 | 1 698 |
| **06** | 316 768 | 161 291 | 34 630 | 70 247 | 11 421 | 24 698 | 14 479 | 273 439 | 162 526 | 23 793 | 5 133 | 81 988 | 15 282 | 25 741 | 2 305 |
| **07** | 332 062 | 171 142 | 36 237 | 70 959 | 11 551 | 27 080 | 15 093 | 286 506 | 167 542 | 25 889 | 5 662 | 87 413 | 16 462 | 26 580 | 2 514 |
| **08** | 335 523 | 183 104 | 32 972 | 56 565 | 11 170 | 36 032 | 15 680 | 283 951 | 172 251 | 26 551 | 5 831 | 79 318 | 20 869 | 27 818 | 2 886 |
| **09** | 356 608 | 202 642 | 35 913 | 58 948 | 9 938 | 32 559 | 16 608 | 299 754 | 179 659 | 28 006 | 6 142 | 85 946 | 21 847 | 31 412 | 3 595 |
| **10** | ... | ... | ... | ... | ... | ... | ... | ... | 177 936 | ... | 6 449 | 86 389 | ... | ... | ... |
| **11** | ... | ... | ... | ... | ... | ... | ... | ... | 183 356 | ... | 6 617 | 84 947 | ... | ... | ... |

## 10. INSURANCE CORPORATIONS AND PENSION FUNDS

### 10.3 PRIVATE INSURANCE CORPORATIONS (1)
**Breakdown of assets and of liabilities**

*DGSFP* — *EUR millions*

| | Total Assets= Liabilities | Assets | | | | | | Liabilities | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Financial investment | | | Loans | Treasury | Other assets | Technical provisions | | | Sundry debt | Capital and reserves | Other liabilities |
| | | Fixed income | Equities | Other financ. invest. | | | | Total | Life insurance | Other | | | |
| | 1=2a7=8+11a13 | 2 | 3 | 4 | 5 | 6 | 7 | 8=9+10 | 9 | 10 | 11 | 12 | 13 |
| **07** | 208 403 | 111 072 | 11 420 | 56 240 | 9 349 | 7 451 | 12 871 | 167 542 | 126 580 | 40 961 | 14 590 | 23 881 | 2 390 |
| **08** | 219 078 | 119 609 | 13 577 | 47 097 | 9 157 | 16 342 | 13 295 | 172 251 | 130 065 | 42 186 | 18 464 | 25 563 | 2 799 |
| **09** | 230 671 | 130 116 | 16 495 | 44 328 | 8 653 | 17 052 | 14 027 | 179 659 | 138 585 | 41 074 | 19 504 | 28 033 | 3 476 |
| **10** | 230 487 | 129 143 | 18 416 | 48 123 | 9 068 | 11 548 | 14 191 | 177 936 | 138 067 | 39 869 | 21 883 | 27 830 | 2 838 |
| **11** | 243 417 | 134 873 | 16 878 | 57 340 | 9 400 | 10 874 | 14 052 | 183 356 | 143 502 | 39 854 | 28 446 | 29 181 | 2 434 |
| **09** *Q1* | 219 071 | 117 931 | 12 474 | 48 533 | 13 111 | 14 265 | 12 757 | 172 817 | 130 288 | 42 529 | 16 904 | 24 423 | 4 927 |
| *Q2* | 220 377 | 121 213 | 13 660 | 47 302 | 12 316 | 12 637 | 13 249 | 174 484 | 132 840 | 41 644 | 17 966 | 24 835 | 3 093 |
| *Q3* | 226 616 | 128 189 | 15 060 | 46 188 | 10 134 | 13 491 | 13 555 | 177 412 | 137 634 | 39 778 | 18 752 | 27 024 | 3 428 |
| *Q4* | 226 111 | 128 144 | 15 848 | 43 058 | 8 483 | 16 932 | 13 645 | 176 517 | 138 236 | 38 281 | 19 100 | 27 221 | 3 272 |
| **10** *Q1* | 231 447 | 131 023 | 15 508 | 43 241 | 11 117 | 17 608 | 12 951 | 180 612 | 141 234 | 39 378 | 20 562 | 27 328 | 2 946 |
| *Q2* | 227 336 | 127 829 | 15 825 | 46 351 | 11 107 | 13 112 | 13 112 | 177 238 | 138 513 | 38 726 | 20 663 | 26 372 | 3 064 |
| *Q3* | 231 374 | 132 528 | 16 559 | 46 296 | 9 460 | 13 661 | 12 870 | 179 251 | 141 699 | 37 551 | 21 294 | 28 140 | 2 690 |
| *Q4* | 226 230 | 127 493 | 16 028 | 48 577 | 8 925 | 11 415 | 13 792 | 174 733 | 137 925 | 36 809 | 21 770 | 26 995 | 2 732 |
| **11** *Q1* | 230 135 | 130 303 | 16 626 | 41 159 | 11 933 | 16 489 | 13 625 | 178 485 | 139 304 | 39 181 | 22 034 | 27 506 | 2 109 |
| *Q2* | 233 919 | 132 170 | 16 297 | 48 680 | 11 148 | 11 995 | 13 629 | 178 731 | 140 331 | 38 400 | 25 746 | 27 274 | 2 169 |
| *Q3* | 235 178 | 134 458 | 16 476 | 47 953 | 9 795 | 12 964 | 13 533 | 179 110 | 141 825 | 37 285 | 26 133 | 27 681 | 2 255 |
| *Q4* | 238 380 | 135 565 | 16 691 | 52 267 | 9 181 | 10 894 | 13 784 | 179 517 | 143 327 | 36 190 | 28 196 | 28 332 | 2 335 |
| **12** *Q1* | 246 289 | 139 290 | 17 022 | 49 525 | 11 921 | 14 743 | 13 788 | 185 019 | 146 005 | 39 014 | 30 001 | 28 912 | 2 357 |
| *Q2* | 238 147 | 133 654 | 16 686 | 43 497 | 11 983 | 18 394 | 13 933 | 179 217 | 141 021 | 38 196 | 29 278 | 27 333 | 2 318 |
| *Q3* | 240 614 | 137 777 | 17 310 | 53 422 | 10 314 | 8 181 | 13 610 | 180 782 | 143 811 | 36 971 | 28 579 | 29 048 | 2 206 |

(1) Annual information relating to all insurance corporations and quarterly information to a sample (see methodological note).

## 10. INSURANCE CORPORATIONS AND PENSION FUNDS

### 10.4 NON-PROFIT INSURANCE ENTITIES
**Breakdown of assets and of liabilities**

*DGSFP, Regional Government, CEM and BE estimations* — *EUR millions*

| | Total Assets= Liabilities | Assets | | | | | | Liabilities | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Financial investment | | | Loans | Treasury | Other assets | Technical provisions | | | Sundry debt | Capital and reserves | Other liabilities |
| | | Fixed income | Equities | Other financ. invest. | | | | Total | Life insurance | Other | | | |
| | 1=2a7=8+11a13 | 2 | 3 | 4 | 5 | 6 | 7 | 8=9+10 | 9 | 10 | 11 | 12 | 13 |
| **94** | 7 657 | 3 193 | 769 | 1 841 | 316 | 500 | 1 038 | 6 165 | 5 311 | 854 | 1 094 | 375 | 24 |
| **95** | 8 427 | 4 064 | 690 | 1 723 | 387 | 539 | 1 023 | 7 102 | 6 075 | 1 027 | 1 019 | 295 | 11 |
| **96** | 9 699 | 4 976 | 814 | 1 682 | 528 | 479 | 1 219 | 8 075 | 6 585 | 1 490 | 1 036 | 576 | 12 |
| **97** | 11 214 | 5 555 | 1 182 | 2 038 | 537 | 570 | 1 331 | 9 280 | 7 199 | 2 081 | 1 011 | 742 | 181 |
| **98** | 12 587 | 6 998 | 951 | 1 694 | 1 387 | 205 | 1 353 | 10 930 | 8 085 | 2 845 | 391 | 851 | 415 |
| **99** | 14 323 | 7 801 | 1 132 | 2 500 | 1 164 | 274 | 1 453 | 12 375 | 8 924 | 3 451 | 300 | 850 | 798 |
| **00** | 15 378 | 8 792 | 1 384 | 2 925 | 1 104 | 231 | 942 | 13 460 | 9 644 | 3 817 | 880 | 697 | 340 |
| **01** | 16 040 | 9 674 | 1 566 | 2 511 | 1 058 | 240 | 992 | 14 752 | 10 565 | 4 188 | 278 | 699 | 311 |
| **02** | 17 080 | 11 083 | 1 530 | 2 270 | 999 | 285 | 913 | 15 769 | 11 109 | 4 660 | 363 | 694 | 253 |
| **03** | 18 940 | 12 092 | 1 765 | 2 818 | 918 | 299 | 1 048 | 17 460 | 11 836 | 5 625 | 364 | 894 | 222 |
| **04** | 20 767 | 13 721 | 1 751 | 2 988 | 681 | 358 | 1 267 | 19 346 | 12 795 | 6 551 | 424 | 962 | 35 |
| **05** | 23 431 | 14 196 | 2 945 | 3 631 | 842 | 362 | 1 454 | 20 935 | 12 599 | 8 336 | 943 | 1 391 | 162 |
| **06** | 26 238 | 16 226 | 3 230 | 3 852 | 767 | 558 | 1 604 | 23 793 | 15 435 | 8 358 | 1 125 | 1 178 | 143 |
| **07** | 28 489 | 17 673 | 3 557 | 4 099 | 823 | 596 | 1 741 | 25 889 | 15 622 | 10 268 | 1 239 | 1 247 | 114 |
| **08** | 28 660 | 17 083 | 3 269 | 2 148 | 444 | 3 897 | 1 818 | 26 551 | 15 144 | 11 407 | 1 189 | 836 | 85 |
| **09** | 31 000 | 18 804 | 4 053 | 1 992 | 423 | 3 761 | 1 968 | 28 006 | 15 866 | 12 141 | 1 194 | 1 680 | 119 |

## 10. INSURANCE CORPORATIONS AND PENSION FUNDS

### 10.5 INSURANCE COMPENSATION CONSORTIUM
**Breakdown of assets and of liabilities**

*Insurance Compensation Consortium* — *EUR millions*

| | Total Assets= Liabilities | Assets | | | | | | Liabilities | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Financial investment | | | Loans | Treasury | Other assets | Technical provisions | Sundry debt | Capital and reserves | Other liabilities |
| | | Fixed income | Equities | Other financial investment | | | | | | | |
| | 1=2a7=8a11 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 |
| **96** | 2 135 | 1 440 | 58 | 17 | 106 | 359 | 156 | 1 840 | 6 | 290 | 0 |
| **97** | 2 261 | 1 769 | 91 | 48 | 72 | 143 | 137 | 1 812 | 110 | 338 | - |
| **98** | 2 477 | 1 933 | 139 | 48 | 18 | 181 | 159 | 2 038 | 29 | 410 | - |
| **99** | 2 870 | 2 238 | 169 | 90 | 49 | 173 | 151 | 2 349 | 40 | 481 | - |
| **00** | 3 352 | 2 507 | 230 | 125 | 105 | 233 | 151 | 2 811 | 9 | 533 | - |
| **01** | 3 651 | 2 770 | 263 | 124 | 73 | 266 | 155 | 3 047 | 6 | 597 | - |
| **02** | 4 106 | 3 241 | 373 | 21 | 130 | 118 | 223 | 3 270 | 31 | 805 | - |
| **03** | 4 612 | 3 686 | 376 | 98 | 119 | 103 | 230 | 3 664 | 41 | 908 | - |
| **04** | 5 193 | 4 042 | 495 | 173 | 113 | 108 | 261 | 4 135 | 44 | 1 014 | - |
| **05** | 5 797 | 4 503 | 537 | 232 | 99 | 111 | 314 | 4 620 | 30 | 1 147 | - |
| **06** | 6 453 | 5 000 | 595 | 242 | 78 | 193 | 345 | 5 133 | 25 | 1 295 | - |
| **07** | 7 147 | 5 646 | 782 | 138 | 91 | 122 | 368 | 5 662 | 36 | 1 449 | - |
| **08** | 8 032 | 6 406 | 894 | 83 | 118 | 147 | 384 | 5 831 | 783 | 1 418 | 0 |
| **09** | 8 617 | 6 973 | 849 | 114 | 89 | 161 | 430 | 6 142 | 777 | 1 698 | 0 |
| **10** | 8 728 | 6 914 | 886 | 150 | 83 | 156 | 539 | 6 449 | 706 | 1 573 | 0 |
| **11** | 8 792 | 7 088 | 832 | 96 | 66 | 171 | 538 | 6 617 | 634 | 1 540 | 0 |

## 10. INSURANCE CORPORATIONS AND PENSION FUNDS

### 10.6 EXTERNAL PENSION FUNDS (Law 8/1987)
**Breakdown of assets and of liabilities**

*DGSFP* — *EUR millions*

| | Total Assets= Liabilities | Assets | | | | | | Liabilities | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Financial investment | | | Loans | Treasury | Other assets | Own funds | | | | Sundry debt | Capital and reserves | Other liabilities |
| | | Fixed income | Equities | Other financ. invest. | | | | Total | Employment | Associates | Individuals | | | |
| | 1=2a7=8+12a14 | 2 | 3 | 4 | 5 | 6 | 7 | 8=9a11 | 9 | 10 | 11 | 12 | 13 | 14 |
| **96** | 17 531 | 8 946 | 1 023 | 3 532 | 1 113 | 2 813 | 104 | 17 393 | 7 717 | 555 | 9 121 | 132 | 1 | 4 |
| **97** | 22 124 | 10 884 | 2 760 | 4 293 | 1 028 | 3 052 | 108 | 21 894 | 8 906 | 684 | 12 304 | 226 | 0 | 4 |
| **98** | 27 489 | 13 325 | 4 556 | 6 218 | 653 | 2 634 | 103 | 27 353 | 10 207 | 824 | 16 322 | 134 | 0 | 2 |
| **99** | 32 261 | 15 378 | 6 130 | 5 798 | 797 | 4 054 | 105 | 31 825 | 11 991 | 880 | 18 954 | 433 | 0 | 2 |
| **00** | 38 979 | 17 198 | 8 928 | 5 218 | 778 | 6 740 | 117 | 38 621 | 16 179 | 874 | 21 568 | 354 | 0 | 5 |
| **01** | 44 606 | 21 448 | 10 044 | 5 346 | 939 | 6 723 | 106 | 44 255 | 19 130 | 889 | 24 236 | 350 | 0 | 0 |
| **02** | 49 610 | 22 135 | 9 477 | 6 432 | 1 394 | 10 068 | 105 | 49 267 | 22 106 | 809 | 26 352 | 320 | 1 | 23 |
| **03** | 56 997 | 23 127 | 11 240 | 8 663 | 1 327 | 12 515 | 125 | 56 490 | 24 020 | 880 | 31 590 | 357 | 1 | 150 |
| **04** | 63 787 | 26 796 | 13 301 | 9 346 | 1 193 | 13 009 | 142 | 63 231 | 25 651 | 957 | 36 623 | 427 | 2 | 128 |
| **05** | 74 687 | 31 019 | 16 393 | 11 766 | 1 842 | 13 525 | 142 | 73 668 | 28 839 | 1 073 | 43 755 | 946 | 2 | 71 |
| **06** | 82 660 | 33 649 | 18 681 | 12 093 | 1 453 | 16 673 | 111 | 81 988 | 30 729 | 1 175 | 50 084 | 659 | 2 | 12 |
| **07** | 88 022 | 36 752 | 20 479 | 10 482 | 1 287 | 18 910 | 113 | 87 413 | 32 018 | 1 219 | 54 176 | 597 | 2 | 10 |
| **08** | 79 753 | 40 006 | 15 231 | 7 237 | 1 450 | 15 646 | 182 | 79 318 | 29 127 | 983 | 49 209 | 433 | 1 | 1 |
| **09** | 86 319 | 46 748 | 14 516 | 12 515 | 772 | 11 584 | 184 | 85 946 | 31 784 | 1 061 | 53 102 | 372 | 1 | 0 |
| **10** | 87 034 | 46 096 | 15 586 | 13 270 | 625 | 11 255 | 203 | 86 389 | 32 900 | 998 | 52 492 | 644 | 1 | 0 |
| **11** | 85 325 | 48 763 | 15 040 | 12 534 | 435 | 8 361 | 192 | 84 947 | 32 907 | 859 | 51 182 | 377 | 1 | 0 |

## 11. GENERAL GOVERNMENT

### 11.1 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

*Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.*

*EUR millions*

| | | | Net lending(+) or net borrowing(-) (a) | | | Liabilities outstanding and debt according to the EDP | | | | | | | | | | Memorandum item: GDP mp (d) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | According to the Spanish National Accounts (CNE) | Interest rate swaps adjustment (b) | According to the EDP | Liabilities outstanding according to the Financial Accounts of the Spanish Economy | Adjustments for liabilities not included in EDP debt and valuation and other adjustments (c) | | | | | | | | Debt according to the EDP | |
| | | | | | | | Total | General government´s EDP debt held by general government | | | Other accounts payable | | | Valuation and other adjustments | | |
| | | | | | | | | Total | Consolidation within each general government own sub-sectors | Consolidation between different general government sub-sectors | Total | Held by general government | Rest | | | |
| | | | 1 | 2 | 3=1+2 | 4 | 5=6+9+12 | 6=7+8 | 7 | 8 | 9=10+11 | 10 | 11 | 12 | 13=4-5 | 14 |
| **00** | | | -6 021 | 122 | -5 899 | 448 416 | 74 383 | 18 355 | - | 18 355 | 36 333 | 10 391 | 25 942 | 19 695 | 374 033 | 629 907 |
| **01** | | | -3 709 | 131 | -3 578 | 451 230 | 72 983 | 19 187 | - | 19 187 | 32 480 | 10 337 | 22 143 | 21 316 | 378 247 | 680 397 |
| **02** | | | -1 722 | 164 | -1 558 | 475 371 | 91 936 | 23 999 | - | 23 999 | 38 095 | 10 345 | 27 750 | 29 842 | 383 435 | 729 258 |
| **03** | | | -2 899 | 171 | -2 728 | 474 483 | 92 451 | 28 120 | - | 28 120 | 38 354 | 11 658 | 26 696 | 25 976 | 382 032 | 783 082 |
| **04** | | | -1 064 | 123 | -941 | 499 733 | 110 591 | 36 581 | - | 36 581 | 40 320 | 11 333 | 28 987 | 33 690 | 389 142 | 841 294 |
| **05** | | | 11 504 | 7 | 11 511 | 516 854 | 124 357 | 39 978 | - | 39 978 | 48 509 | 12 696 | 35 813 | 35 870 | 392 497 | 909 298 |
| **06** | | | 23 346 | 3 | 23 349 | 509 473 | 118 418 | 39 066 | - | 39 066 | 58 621 | 13 237 | 45 384 | 20 731 | 391 055 | 985 547 |
| **07** | | | 20 246 | 9 | 20 255 | 504 082 | 121 775 | 42 720 | - | 42 720 | 67 993 | 13 867 | 54 126 | 11 062 | 382 307 | 1 053 161 |
| **08** | | | -48 870 | -27 | -48 897 | 588 605 | 151 621 | 51 679 | - | 51 679 | 74 451 | 14 574 | 59 877 | 25 490 | 436 984 | 1 087 788 |
| **09** | | | -117 098 | -45 | -117 143 | 740 124 | 175 042 | 63 274 | - | 63 274 | 79 607 | 13 853 | 65 755 | 32 161 | 565 082 | 1 048 060 |
| **10** | | | -101 469 | 31 | -101 438 | 811 489 | 166 797 | 78 338 | - | 78 338 | 93 307 | 22 189 | 71 119 | -4 848 | 644 692 | 1 048 883 |
| **11** | | P | -100 440 | 38 | -100 402 | 944 116 | 207 648 | 79 781 | - | 79 781 | 126 041 | 43 377 | 82 664 | 1 825 | 736 468 | 1 063 355 |
| **12** | | A | -111 616 | -25 | -111 641 | 1 177 908 | 294 035 | 184 350 | 64 302 | 120 048 | 102 749 | 39 759 | 62 990 | 6 936 | 883 873 | 1 049 525 |
| **11** | *Q1* | P | -15 777 | 42 | -15 735 | 854 629 | 168 951 | 81 577 | 4 145 | 77 432 | 86 981 | 21 139 | 65 842 | 393 | 685 678 | 1 052 763 |
| | *Q2* | P | -27 344 | 42 | -27 302 | 874 396 | 168 870 | 82 481 | 2 750 | 79 731 | 91 288 | 20 574 | 70 715 | -4 899 | 705 526 | 1 058 036 |
| | *Q3* | P | -18 062 | 36 | -18 026 | 889 460 | 180 882 | 81 715 | 835 | 80 880 | 96 851 | 20 958 | 75 893 | 2 316 | 708 578 | 1 062 368 |
| | *Q4* | P | -39 257 | -82 | -39 339 | 944 116 | 207 648 | 79 781 | - | 79 781 | 126 041 | 43 377 | 82 664 | 1 825 | 736 468 | 1 063 355 |
| **12** | *Q1* | P | -14 816 | 6 | -14 810 | 986 825 | 211 899 | 84 128 | 3 267 | 80 861 | 126 595 | 40 963 | 85 633 | 1 175 | 774 926 | 1 062 039 |
| | *Q2* | P | -31 626 | 2 | -31 624 | 981 177 | 176 563 | 108 643 | 2 601 | 106 042 | 106 029 | 41 344 | 64 685 | -38 110 | 804 614 | 1 058 672 |
| | *Q3* | P | -20 103 | 2 | -20 101 | 1 016 060 | 198 890 | 110 428 | 3 618 | 106 810 | 106 180 | 39 789 | 66 391 | -17 717 | 817 170 | 1 055 814 |
| | *Q4* | A | -45 071 | -35 | -45 106 | 1 177 908 | 294 035 | 184 350 | 64 302 | 120 048 | 102 749 | 39 759 | 62 990 | 6 936 | 883 873 | 1 049 525 |

See notes at the end of the chapter.

## 11. GENERAL GOVERNMENT

### 11.2 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

*Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.*

*Percentages*

| | | | Net lending(+) or net borrowing(-) (a) | | | Liabilities outstanding and debt according to the EDP | | | | | | | | | | Memorandum item: GDP mp (d) (EUR millions) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | According to the Spanish National Accounts (CNE) | Interest rate swaps adjustment (b) | According to the EDP | Liabilities outstanding according to the Financial Accounts of the Spanish Economy | Adjustments for liabilities not included in EDP debt and valuation and other adjustments (c) | | | | | | | | Debt according to the EDP | |
| | | | | | | | Total | General government´s EDP debt held by general government | | | Other accounts payable | | | Valuation and other adjustments | | |
| | | | | | | | | Total | Consolidation within each general government own sub-sectors | Consolidation between different general government sub-sectors | Total | Held by general government | Rest | | | |
| | | | 1 | 2 | 3=1+2 | 4 | 5=6+9+12 | 6=7+8 | 7 | 8 | 9=10+11 | 10 | 11 | 12 | 13=4-5 | 14 |
| **00** | | | -1.0 | 0.0 | -0.9 | 71.2 | 11.8 | 2.9 | - | 2.9 | 5.8 | 1.6 | 4.1 | 3.1 | 59.4 | 629 907 |
| **01** | | | -0.5 | 0.0 | -0.5 | 66.3 | 10.7 | 2.8 | - | 2.8 | 4.8 | 1.5 | 3.3 | 3.1 | 55.6 | 680 397 |
| **02** | | | -0.2 | 0.0 | -0.2 | 65.2 | 12.6 | 3.3 | - | 3.3 | 5.2 | 1.4 | 3.8 | 4.1 | 52.6 | 729 258 |
| **03** | | | -0.4 | 0.0 | -0.3 | 60.6 | 11.8 | 3.6 | - | 3.6 | 4.9 | 1.5 | 3.4 | 3.3 | 48.8 | 783 082 |
| **04** | | | -0.1 | 0.0 | -0.1 | 59.4 | 13.1 | 4.3 | - | 4.3 | 4.8 | 1.3 | 3.4 | 4.0 | 46.3 | 841 294 |
| **05** | | | 1.3 | 0.0 | 1.3 | 56.8 | 13.7 | 4.4 | - | 4.4 | 5.3 | 1.4 | 3.9 | 3.9 | 43.2 | 909 298 |
| **06** | | | 2.4 | 0.0 | 2.4 | 51.7 | 12.0 | 4.0 | - | 4.0 | 5.9 | 1.3 | 4.6 | 2.1 | 39.7 | 985 547 |
| **07** | | | 1.9 | 0.0 | 1.9 | 47.9 | 11.6 | 4.1 | - | 4.1 | 6.5 | 1.3 | 5.1 | 1.1 | 36.3 | 1 053 161 |
| **08** | | | -4.5 | -0.0 | -4.5 | 54.1 | 13.9 | 4.8 | - | 4.8 | 6.8 | 1.3 | 5.5 | 2.3 | 40.2 | 1 087 788 |
| **09** | | | -11.2 | -0.0 | -11.2 | 70.6 | 16.7 | 6.0 | - | 6.0 | 7.6 | 1.3 | 6.3 | 3.1 | 53.9 | 1 048 060 |
| **10** | | | -9.7 | 0.0 | -9.7 | 77.4 | 15.9 | 7.5 | - | 7.5 | 8.9 | 2.1 | 6.8 | -0.5 | 61.5 | 1 048 883 |
| **11** | | P | -9.4 | 0.0 | -9.4 | 88.8 | 19.5 | 7.5 | - | 7.5 | 11.9 | 4.1 | 7.8 | 0.2 | 69.3 | 1 063 355 |
| **12** | | A | -10.6 | -0.0 | -10.6 | 112.2 | 28.0 | 17.6 | 6.1 | 11.4 | 9.8 | 3.8 | 6.0 | 0.7 | 84.2 | 1 049 525 |
| **11** | *Q1* | P | ... | ... | ... | 81.2 | 16.0 | 7.7 | 0.4 | 7.4 | 8.3 | 2.0 | 6.3 | 0.0 | 65.1 | 1 052 763 |
| | *Q2* | P | ... | ... | ... | 82.6 | 16.0 | 7.8 | 0.3 | 7.5 | 8.6 | 1.9 | 6.7 | -0.5 | 66.7 | 1 058 036 |
| | *Q3* | P | ... | ... | ... | 83.7 | 17.0 | 7.7 | 0.1 | 7.6 | 9.1 | 2.0 | 7.1 | 0.2 | 66.7 | 1 062 368 |
| | *Q4* | P | ... | ... | ... | 88.8 | 19.5 | 7.5 | - | 7.5 | 11.9 | 4.1 | 7.8 | 0.2 | 69.3 | 1 063 355 |
| **12** | *Q1* | P | ... | ... | ... | 92.9 | 20.0 | 7.9 | 0.3 | 7.6 | 11.9 | 3.9 | 8.1 | 0.1 | 73.0 | 1 062 039 |
| | *Q2* | P | ... | ... | ... | 92.7 | 16.7 | 10.3 | 0.2 | 10.0 | 10.0 | 3.9 | 6.1 | -3.6 | 76.0 | 1 058 672 |
| | *Q3* | P | ... | ... | ... | 96.2 | 18.8 | 10.5 | 0.3 | 10.1 | 10.1 | 3.8 | 6.3 | -1.7 | 77.4 | 1 055 814 |
| | *Q4* | A | ... | ... | ... | 112.2 | 28.0 | 17.6 | 6.1 | 11.4 | 9.8 | 3.8 | 6.0 | 0.7 | 84.2 | 1 049 525 |

See notes at the end of the chapter.

## 11. GENERAL GOVERNMENT

### 11.3 Net lending(+) or net borrowing(-) (a). Amounts

*Net lending (+) or net borrowing(-): INE and IGAE. GDP mp: INE.* *EUR millions*

| | | | Net lending(+) or net borrowing(-) according to the Spanish National Accounts (CNE) | | | | | Interest rate swaps adjustment (b) | | | | | Net lending(+) or net borrowing(-) according to the excessive deficit procedure (EDP) | | | | | Memorandum item: GDP mp (d) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Total | Central government | Regional (autonomous) governments | Local governments | Social security funds | Total | Central government | Regional (autonomous) governments | Local governments | Social security funds | Total | Central government | Regional (autonomous) governments | Local government | Social - security funds | |
| | | | 1= 2a5 | 2 | 3 | 4 | 5 | 6=7a10 | 7 | 8 | 9 | 10 | =1+6 11=12a15= | 12=2+7 | 13=3+8 | 14=4+9 | 15=5+10 | 16 |
| **00** | | | -6 021 | -6 425 | -3 211 | 584 | 3 031 | 122 | 112 | 10 | - | - | -5 899 | -6 313 | -3 201 | 584 | 3 031 | 629 907 |
| **01** | | | -3 709 | -4 668 | -4 346 | -256 | 5 561 | 131 | 106 | 25 | - | - | -3 578 | -4 562 | -4 321 | -256 | 5 561 | 680 397 |
| **02** | | | -1 722 | -3 124 | -3 570 | -860 | 5 832 | 164 | 129 | 35 | - | - | -1 558 | -2 995 | -3 535 | -860 | 5 832 | 729 258 |
| **03** | | | -2 899 | -5 227 | -3 829 | -1 903 | 8 060 | 171 | 109 | 59 | 3 | - | -2 728 | -5 118 | -3 770 | -1 900 | 8 060 | 783 082 |
| **04** | | | -1 064 | -8 977 | -687 | 112 | 8 488 | 123 | 82 | 38 | 3 | - | -941 | -8 895 | -649 | 115 | 8 488 | 841 294 |
| **05** | | | 11 504 | 4 688 | -2 604 | -548 | 9 968 | 7 | 31 | -27 | 3 | - | 11 511 | 4 719 | -2 631 | -545 | 9 968 | 909 298 |
| **06** | | | 23 346 | 9 818 | -361 | 765 | 13 124 | 3 | 22 | -21 | 2 | - | 23 349 | 9 840 | -382 | 767 | 13 124 | 985 547 |
| **07** | | | 20 246 | 12 141 | -2 343 | -3 233 | 13 681 | 9 | 6 | -3 | 6 | - | 20 255 | 12 147 | -2 346 | -3 227 | 13 681 | 1 053 161 |
| **08** | | | -48 870 | -32 909 | -18 212 | -5 335 | 7 586 | -27 | -43 | 9 | 7 | - | -48 897 | -32 952 | -18 203 | -5 328 | 7 586 | 1 087 788 |
| **09** | | | -117 098 | -97 991 | -21 343 | -5 860 | 8 096 | -45 | 60 | -104 | -1 | - | -117 143 | -97 931 | -21 447 | -5 861 | 8 096 | 1 048 060 |
| **10** | | | -101 469 | -52 896 | -39 603 | -7 036 | -1 934 | 31 | 156 | -105 | -20 | - | -101 438 | -52 740 | -39 708 | -7 056 | -1 934 | 1 048 883 |
| **11** | | P | -100 440 | -36 619 | -54 057 | -8 991 | -773 | 38 | 92 | -91 | 37 | - | -100 402 | -36 527 | -54 148 | -8 954 | -773 | 1 063 355 |
| **12** | | A | -111 616 | -81 511 | -18 411 | -1 563 | -10 131 | -25 | 61 | -25 | -61 | - | -111 641 | -81 450 | -18 436 | -1 624 | -10 131 | 1 049 525 |
| **11** | *Q1* | P | -15 777 | ... | ... | ... | ... | 42 | ... | ... | ... | ... | -15 735 | ... | ... | ... | ... | 259 907 |
| | *Q2* | P | -27 344 | ... | ... | ... | ... | 42 | ... | ... | ... | ... | -27 302 | ... | ... | ... | ... | 273 049 |
| | *Q3* | P | -18 062 | ... | ... | ... | ... | 36 | ... | ... | ... | ... | -18 026 | ... | ... | ... | ... | 255 367 |
| | *Q4* | P | -39 257 | ... | ... | ... | ... | -82 | ... | ... | ... | ... | -39 339 | ... | ... | ... | ... | 275 032 |
| **12** | *Q1* | P | -14 816 | ... | ... | ... | ... | 6 | ... | ... | ... | ... | -14 810 | ... | ... | ... | ... | 258 591 |
| | *Q2* | P | -31 626 | ... | ... | ... | ... | 2 | ... | ... | ... | ... | -31 624 | ... | ... | ... | ... | 269 682 |
| | *Q3* | P | -20 103 | ... | ... | ... | ... | 2 | ... | ... | ... | ... | -20 101 | ... | ... | ... | ... | 252 509 |
| | *Q4* | A | -45 071 | ... | ... | ... | ... | -35 | ... | ... | ... | ... | -45 106 | ... | ... | ... | ... | 268 743 |

See notes at the end of the chapter.

## 11. GENERAL GOVERNMENT

### 11.4 Net lending(+) or net borrowing(-) (a). As a percentage of GDP mp

*Net lending (+) or net borrowing(-): INE and IGAE. GDP mp: INE.* *Percentages*

| | | | Net lending(+) or net borrowing(-) according to the Spanish National Accounts (CNE) | | | | | Interest rate swaps adjustment (b) | | | | | Net lending(+) or net borrowing(-) according to the excessive deficit procedure (EDP) | | | | | Memorandum item: GDP mp (d) (EUR millions) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Total | Central government | Regional (autonomous) governments | Local governments | Social security funds | Total | Central government | Regional (autonomous) governments | Local governments | Social security funds | Total | Central government | Regional (autonomous) governments | Local government | Social - security funds | |
| | | | 1= 2a5 | 2 | 3 | 4 | 5 | 6=7a10 | 7 | 8 | 9 | 10 | =1+6 11=12a15= | 12=2+7 | 13=3+8 | 14=4+9 | 15=5+10 | 16 |
| **00** | | | -1.0 | -1.0 | -0.5 | 0.1 | 0.5 | 0.0 | 0.0 | 0.0 | - | - | -0.9 | -1.0 | -0.5 | 0.1 | 0.5 | 629 907 |
| **01** | | | -0.5 | -0.7 | -0.6 | -0.0 | 0.8 | 0.0 | 0.0 | 0.0 | - | - | -0.5 | -0.7 | -0.6 | -0.0 | 0.8 | 680 397 |
| **02** | | | -0.2 | -0.4 | -0.5 | -0.1 | 0.8 | 0.0 | 0.0 | 0.0 | - | - | -0.2 | -0.4 | -0.5 | -0.1 | 0.8 | 729 258 |
| **03** | | | -0.4 | -0.7 | -0.5 | -0.2 | 1.0 | 0.0 | 0.0 | 0.0 | 0.0 | - | -0.3 | -0.7 | -0.5 | -0.2 | 1.0 | 783 082 |
| **04** | | | -0.1 | -1.1 | -0.1 | 0.0 | 1.0 | 0.0 | 0.0 | 0.0 | 0.0 | - | -0.1 | -1.1 | -0.1 | 0.0 | 1.0 | 841 294 |
| **05** | | | 1.3 | 0.5 | -0.3 | -0.1 | 1.1 | 0.0 | 0.0 | -0.0 | 0.0 | - | 1.3 | 0.5 | -0.3 | -0.1 | 1.1 | 909 298 |
| **06** | | | 2.4 | 1.0 | -0.0 | 0.1 | 1.3 | 0.0 | 0.0 | -0.0 | 0.0 | - | 2.4 | 1.0 | -0.0 | 0.1 | 1.3 | 985 547 |
| **07** | | | 1.9 | 1.2 | -0.2 | -0.3 | 1.3 | 0.0 | 0.0 | -0.0 | 0.0 | - | 1.9 | 1.2 | -0.2 | -0.3 | 1.3 | 1 053 161 |
| **08** | | | -4.5 | -3.0 | -1.7 | -0.5 | 0.7 | -0.0 | -0.0 | 0.0 | 0.0 | - | -4.5 | -3.0 | -1.7 | -0.5 | 0.7 | 1 087 788 |
| **09** | | | -11.2 | -9.3 | -2.0 | -0.6 | 0.8 | -0.0 | 0.0 | -0.0 | -0.0 | - | -11.2 | -9.3 | -2.0 | -0.6 | 0.8 | 1 048 060 |
| **10** | | | -9.7 | -5.0 | -3.8 | -0.7 | -0.2 | 0.0 | 0.0 | -0.0 | -0.0 | - | -9.7 | -5.0 | -3.8 | -0.7 | -0.2 | 1 048 883 |
| **11** | | P | -9.4 | -3.4 | -5.1 | -0.8 | -0.1 | 0.0 | 0.0 | -0.0 | 0.0 | - | -9.4 | -3.4 | -5.1 | -0.8 | -0.1 | 1 063 355 |
| **12** | | A | -10.6 | -7.8 | -1.8 | -0.1 | -1.0 | -0.0 | 0.0 | -0.0 | -0.0 | - | -10.6 | -7.8 | -1.8 | -0.2 | -1.0 | 1 049 525 |
| **11** | *Q1* | P | -1.5 | ... | ... | ... | ... | 0.0 | ... | ... | ... | ... | -1.5 | ... | ... | ... | ... | 259 907 |
| | *Q2* | P | -2.6 | ... | ... | ... | ... | 0.0 | ... | ... | ... | ... | -2.6 | ... | ... | ... | ... | 273 049 |
| | *Q3* | P | -1.7 | ... | ... | ... | ... | 0.0 | ... | ... | ... | ... | -1.7 | ... | ... | ... | ... | 255 367 |
| | *Q4* | P | -3.7 | ... | ... | ... | ... | -0.0 | ... | ... | ... | ... | -3.7 | ... | ... | ... | ... | 275 032 |
| **12** | *Q1* | P | -1.4 | ... | ... | ... | ... | 0.0 | ... | ... | ... | ... | -1.4 | ... | ... | ... | ... | 258 591 |
| | *Q2* | P | -3.0 | ... | ... | ... | ... | 0.0 | ... | ... | ... | ... | -3.0 | ... | ... | ... | ... | 269 682 |
| | *Q3* | P | -1.9 | ... | ... | ... | ... | 0.0 | ... | ... | ... | ... | -1.9 | ... | ... | ... | ... | 252 509 |
| | *Q4* | A | -4.3 | ... | ... | ... | ... | -0.0 | ... | ... | ... | ... | -4.3 | ... | ... | ... | ... | 268 743 |

See notes at the end of the chapter.

## 11.5 Liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

*EUR millions*

| | | Liabilities outstanding (Financial Accounts of the Spanish Economy) | | | | | Adjustments for liabilities not included in EDP debt and for valuation and other adjustments (c) | | | | Consolidation between different general government units | Debt according to the EDP | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Central government | Regional (autonomous) governments | Local governments | Social security funds | Central government | Regional (autonomous) governments | Local governments | Social security funds | | Total | Central government | Regional (autonomous) governments | Local governments | Social security funds |
| | | 1=2a5 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11=1-(6a10) 11=(12a15)-10 | 12=2-6 | 13=3-7 | 14=4-8 | 15=5-9 |
| **00** | | 448 416 | 340 121 | 48 058 | 28 428 | 31 809 | 25 832 | 8 583 | 8 635 | 12 977 | 18 355 | 374 033 | 314 290 | 39 474 | 19 793 | 18 832 |
| **01** | | 451 230 | 339 947 | 51 143 | 29 070 | 31 070 | 25 094 | 7 436 | 8 901 | 12 365 | 19 187 | 378 247 | 314 853 | 43 706 | 20 170 | 18 704 |
| **02** | | 475 371 | 355 266 | 57 130 | 31 271 | 31 704 | 34 390 | 10 670 | 9 750 | 13 127 | 23 999 | 383 435 | 320 876 | 46 460 | 21 522 | 18 577 |
| **03** | | 474 483 | 350 378 | 61 749 | 33 021 | 29 335 | 30 584 | 12 754 | 10 107 | 10 885 | 28 120 | 382 032 | 319 793 | 48 995 | 22 914 | 18 450 |
| **04** | | 499 733 | 369 498 | 66 113 | 34 839 | 29 284 | 38 246 | 14 118 | 10 686 | 10 961 | 36 581 | 389 142 | 331 252 | 51 994 | 24 153 | 18 323 |
| **05** | | 516 854 | 373 681 | 74 839 | 39 000 | 29 335 | 42 809 | 17 016 | 13 465 | 11 089 | 39 978 | 392 497 | 330 872 | 57 822 | 25 535 | 18 246 |
| **06** | | 509 473 | 358 026 | 80 275 | 42 404 | 28 768 | 32 713 | 21 207 | 14 834 | 10 599 | 39 066 | 391 055 | 325 313 | 59 068 | 27 570 | 18 169 |
| **07** | | 504 082 | 343 323 | 85 681 | 46 084 | 28 993 | 25 889 | 24 642 | 16 700 | 11 825 | 42 720 | 382 307 | 317 435 | 61 039 | 29 385 | 17 169 |
| **08** | | 588 605 | 409 925 | 99 734 | 50 492 | 28 454 | 42 830 | 27 109 | 18 717 | 11 286 | 51 679 | 436 984 | 367 095 | 72 625 | 31 775 | 17 169 |
| **09** | | 740 124 | 538 346 | 119 330 | 54 749 | 27 699 | 52 821 | 28 368 | 20 049 | 10 531 | 63 274 | 565 082 | 485 525 | 90 962 | 34 700 | 17 169 |
| **10** | *Q1* | 748 934 | 545 080 | 124 802 | 52 511 | 26 540 | 48 733 | 25 400 | 16 343 | 9 372 | 66 702 | 582 384 | 496 347 | 99 403 | 36 167 | 17 169 |
| | *Q2* | 763 434 | 547 358 | 133 918 | 55 618 | 26 540 | 33 885 | 24 767 | 19 104 | 9 372 | 71 748 | 604 558 | 513 473 | 109 152 | 36 514 | 17 169 |
| | *Q3* | 793 502 | 572 083 | 139 653 | 55 225 | 26 540 | 45 165 | 27 662 | 19 005 | 9 372 | 76 271 | 616 028 | 526 919 | 111 992 | 36 220 | 17 169 |
| | *Q4* | 811 489 | 570 435 | 152 926 | 59 389 | 28 739 | 20 782 | 32 148 | 23 958 | 11 571 | 78 338 | 644 692 | 549 653 | 120 778 | 35 431 | 17 169 |
| **11** | *Q1* P | 854 629 | 613 528 | 158 577 | 55 883 | 26 640 | 31 635 | 31 873 | 18 539 | 9 472 | 77 432 | 685 678 | 581 893 | 126 704 | 37 344 | 17 169 |
| | *Q2* P | 874 396 | 622 352 | 166 846 | 58 448 | 26 750 | 27 557 | 31 190 | 20 810 | 9 582 | 79 731 | 705 526 | 594 795 | 135 656 | 37 638 | 17 169 |
| | *Q3* P | 889 460 | 633 338 | 171 584 | 57 908 | 26 630 | 35 302 | 34 032 | 21 207 | 9 462 | 80 880 | 708 578 | 598 036 | 137 552 | 36 701 | 17 169 |
| | *Q4* P | 944 116 | 650 674 | 199 166 | 65 079 | 29 196 | 28 377 | 57 802 | 29 660 | 12 028 | 79 781 | 736 468 | 622 298 | 141 363 | 35 420 | 17 169 |
| **12** | *Q1* P | 986 825 | 693 629 | 203 361 | 63 208 | 26 627 | 38 264 | 56 966 | 26 348 | 9 459 | 80 861 | 774 926 | 655 365 | 146 395 | 36 860 | 17 169 |
| | *Q2* P | 981 177 | 685 437 | 203 531 | 65 582 | 26 627 | 5 202 | 35 261 | 20 599 | 9 459 | 106 042 | 804 614 | 680 236 | 168 270 | 44 982 | 17 169 |
| | *Q3* P | 1 016 060 | 718 020 | 205 678 | 65 709 | 26 654 | 22 501 | 38 214 | 21 907 | 9 459 | 106 810 | 817 170 | 695 519 | 167 464 | 43 801 | 17 195 |
| | *Q4* A | 1 177 908 | 862 940 | 219 483 | 67 620 | 27 865 | 102 672 | 34 983 | 25 655 | 10 677 | 120 048 | 883 873 | 760 268 | 184 500 | 41 964 | 17 188 |

See notes at the end of the chapter.



## 11.6 Liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

*Percentages*

| | | Liabilities outstanding (Financial Accounts of the Spanish Economy) | | | | | Adjustments for liabilities not included in EDP debt and for valuation and other adjustments (c) | | | | Consolidation between different general government units | Debt according to the EDP | | | | | Memorandum item: GDP mp (EUR millions) (d) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Central government | Regional (autonomous) governments | Local governments | Social security funds | Central government | Regional (autonomous) governments | Local governments | Social security funds | | Total | Central government | Regional (autonomous) governments | Local governments | Social security funds | |
| | | 1=2a5 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11=1-(6a10) 11=(12a15)-10 | 12=2-6 | 13=3-7 | 14=4-8 | 15=5-9 | 16 |
| **00** | | 71.2 | 54.0 | 7.6 | 4.5 | 5.0 | 4.1 | 1.4 | 1.4 | 2.1 | 2.9 | 59.4 | 49.9 | 6.3 | 3.1 | 3.0 | 629 907 |
| **01** | | 66.3 | 50.0 | 7.5 | 4.3 | 4.6 | 3.7 | 1.1 | 1.3 | 1.8 | 2.8 | 55.6 | 46.3 | 6.4 | 3.0 | 2.7 | 680 397 |
| **02** | | 65.2 | 48.7 | 7.8 | 4.3 | 4.3 | 4.7 | 1.5 | 1.3 | 1.8 | 3.3 | 52.6 | 44.0 | 6.4 | 3.0 | 2.5 | 729 258 |
| **03** | | 60.6 | 44.7 | 7.9 | 4.2 | 3.7 | 3.9 | 1.6 | 1.3 | 1.4 | 3.6 | 48.8 | 40.8 | 6.3 | 2.9 | 2.4 | 783 082 |
| **04** | | 59.4 | 43.9 | 7.9 | 4.1 | 3.5 | 4.5 | 1.7 | 1.3 | 1.3 | 4.3 | 46.3 | 39.4 | 6.2 | 2.9 | 2.2 | 841 294 |
| **05** | | 56.8 | 41.1 | 8.2 | 4.3 | 3.2 | 4.7 | 1.9 | 1.5 | 1.2 | 4.4 | 43.2 | 36.4 | 6.4 | 2.8 | 2.0 | 909 298 |
| **06** | | 51.7 | 36.3 | 8.1 | 4.3 | 2.9 | 3.3 | 2.2 | 1.5 | 1.1 | 4.0 | 39.7 | 33.0 | 6.0 | 2.8 | 1.8 | 985 547 |
| **07** | | 47.9 | 32.6 | 8.1 | 4.4 | 2.8 | 2.5 | 2.3 | 1.6 | 1.1 | 4.1 | 36.3 | 30.1 | 5.8 | 2.8 | 1.6 | 1 053 161 |
| **08** | | 54.1 | 37.7 | 9.2 | 4.6 | 2.6 | 3.9 | 2.5 | 1.7 | 1.0 | 4.8 | 40.2 | 33.7 | 6.7 | 2.9 | 1.6 | 1 087 788 |
| **09** | | 70.6 | 51.4 | 11.4 | 5.2 | 2.6 | 5.0 | 2.7 | 1.9 | 1.0 | 6.0 | 53.9 | 46.3 | 8.7 | 3.3 | 1.6 | 1 048 060 |
| **10** | *Q1* | 71.6 | 52.1 | 11.9 | 5.0 | 2.5 | 4.7 | 2.4 | 1.6 | 0.9 | 6.4 | 55.7 | 47.5 | 9.5 | 3.5 | 1.6 | 1 045 514 |
| | *Q2* | 73.0 | 52.3 | 12.8 | 5.3 | 2.5 | 3.2 | 2.4 | 1.8 | 0.9 | 6.9 | 57.8 | 49.1 | 10.4 | 3.5 | 1.6 | 1 045 962 |
| | *Q3* | 75.8 | 54.7 | 13.3 | 5.3 | 2.5 | 4.3 | 2.6 | 1.8 | 0.9 | 7.3 | 58.9 | 50.3 | 10.7 | 3.5 | 1.6 | 1 046 663 |
| | *Q4* | 77.4 | 54.4 | 14.6 | 5.7 | 2.7 | 2.0 | 3.1 | 2.3 | 1.1 | 7.5 | 61.5 | 52.4 | 11.5 | 3.4 | 1.6 | 1 048 883 |
| **11** | *Q1* P | 81.2 | 58.3 | 15.1 | 5.3 | 2.5 | 3.0 | 3.0 | 1.8 | 0.9 | 7.4 | 65.1 | 55.3 | 12.0 | 3.5 | 1.6 | 1 052 763 |
| | *Q2* P | 82.6 | 58.8 | 15.8 | 5.5 | 2.5 | 2.6 | 2.9 | 2.0 | 0.9 | 7.5 | 66.7 | 56.2 | 12.8 | 3.6 | 1.6 | 1 058 036 |
| | *Q3* P | 83.7 | 59.6 | 16.2 | 5.5 | 2.5 | 3.3 | 3.2 | 2.0 | 0.9 | 7.6 | 66.7 | 56.3 | 12.9 | 3.5 | 1.6 | 1 062 368 |
| | *Q4* P | 88.8 | 61.2 | 18.7 | 6.1 | 2.7 | 2.7 | 5.4 | 2.8 | 1.1 | 7.5 | 69.3 | 58.5 | 13.3 | 3.3 | 1.6 | 1 063 355 |
| **12** | *Q1* P | 92.9 | 65.3 | 19.1 | 6.0 | 2.5 | 3.6 | 5.4 | 2.5 | 0.9 | 7.6 | 73.0 | 61.7 | 13.8 | 3.5 | 1.6 | 1 062 039 |
| | *Q2* P | 92.7 | 64.7 | 19.2 | 6.2 | 2.5 | 0.5 | 3.3 | 1.9 | 0.9 | 10.0 | 76.0 | 64.3 | 15.9 | 4.2 | 1.6 | 1 058 672 |
| | *Q3* P | 96.2 | 68.0 | 19.5 | 6.2 | 2.5 | 2.1 | 3.6 | 2.1 | 0.9 | 10.1 | 77.4 | 65.9 | 15.8 | 4.1 | 1.6 | 1 055 814 |
| | *Q4* A | 112.2 | 82.2 | 20.9 | 6.4 | 2.7 | 9.8 | 3.3 | 2.4 | 1.0 | 11.4 | 84.2 | 72.4 | 17.6 | 4.0 | 1.6 | 1 049 525 |

See notes at the end of the chapter.

## 11. GENERAL GOVERNMENT

### 11.7 Debt according to the excessive deficit procedure (PDE) and financial assets held by general government. Amounts

*EUR millions*

| | | | General govern-ment´s debt according to the EDP (consolida-ted) (a) | Central government | | | Regional (autonomous) governments | | | Local governments | | | Social security funds | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Debt according to the EDP | Financial assets vis-à-vis general government (FLA, FFPP, and loan to social security funds) (b) | Debt net of finan-cial assets vis-à-vis general govern-ment | Debt according to the EDP | Financial assets vis-à-vis general govern-ment | Debt net of financial assets vis-à-vis general govern-ment | Debt according to the EDP | Financial assets vis-à-vis general govern-ment | Debt net of financial assets vis-à-vis general govern-ment | Debt according to the EDP | Financial assets vis-à-vis general government (Fondo de Reserva de la Seguri-dad Social and rest) (c) | Debt net of financial assets vis-à-vis general government |
| | | | 10+13<br>1=4+7+ | 2 | 3 | 4=2-3 | 5 | 6 | 7=5-6 | 8 | 9 | 10=8-9 | 11 | 12 | 13=11-12 |
| **00** | | | 374 033 | 314 290 | 17 169 | 297 121 | 39 474 | - | 39 474 | 19 793 | - | 19 793 | 18 832 | 1 187 | 17 645 |
| **01** | | | 378 247 | 314 853 | 17 169 | 297 685 | 43 706 | - | 43 706 | 20 170 | - | 20 170 | 18 704 | 2 018 | 16 686 |
| **02** | | | 383 435 | 320 876 | 17 169 | 303 707 | 46 460 | - | 46 460 | 21 522 | - | 21 522 | 18 577 | 6 831 | 11 747 |
| **03** | | | 382 032 | 319 793 | 17 169 | 302 625 | 48 995 | - | 48 995 | 22 914 | - | 22 914 | 18 450 | 10 952 | 7 498 |
| **04** | | | 389 142 | 331 252 | 17 169 | 314 084 | 51 994 | - | 51 994 | 24 153 | - | 24 153 | 18 323 | 19 412 | -1 089 |
| **05** | | | 392 497 | 330 872 | 17 169 | 313 704 | 57 822 | - | 57 822 | 25 535 | - | 25 535 | 18 246 | 22 810 | -4 564 |
| **06** | | | 391 055 | 325 313 | 17 169 | 308 145 | 59 068 | - | 59 068 | 27 570 | - | 27 570 | 18 169 | 21 897 | -3 728 |
| **07** | | | 382 307 | 317 435 | 17 169 | 300 266 | 61 039 | - | 61 039 | 29 385 | - | 29 385 | 17 169 | 25 551 | -8 383 |
| **08** | | | 436 984 | 367 095 | 17 169 | 349 927 | 72 625 | - | 72 625 | 31 775 | - | 31 775 | 17 169 | 34 511 | -17 342 |
| **09** | | | 565 082 | 485 525 | 17 169 | 468 356 | 90 962 | - | 90 962 | 34 700 | - | 34 700 | 17 169 | 46 105 | -28 936 |
| **10** | *Q1* | | 582 384 | 496 347 | 17 169 | 479 178 | 99 403 | - | 99 403 | 36 167 | - | 36 167 | 17 169 | 49 533 | -32 365 |
| | *Q2* | | 604 558 | 513 473 | 17 169 | 496 304 | 109 152 | - | 109 152 | 36 514 | - | 36 514 | 17 169 | 54 580 | -37 411 |
| | *Q3* | | 616 028 | 526 919 | 17 169 | 509 750 | 111 992 | - | 111 992 | 36 220 | - | 36 220 | 17 169 | 59 102 | -41 934 |
| | *Q4* | | 644 692 | 549 653 | 17 169 | 532 484 | 120 778 | - | 120 778 | 35 431 | - | 35 431 | 17 169 | 61 170 | -44 001 |
| **11** | *Q1* | P | 685 678 | 581 893 | 17 169 | 564 725 | 126 704 | - | 126 704 | 37 344 | - | 37 344 | 17 169 | 60 264 | -43 095 |
| | *Q2* | P | 705 526 | 594 795 | 17 169 | 577 626 | 135 656 | - | 135 656 | 37 638 | - | 37 638 | 17 169 | 62 562 | -45 394 |
| | *Q3* | P | 708 578 | 598 036 | 17 169 | 580 867 | 137 552 | - | 137 552 | 36 701 | - | 36 701 | 17 169 | 63 711 | -46 543 |
| | *Q4* | P | 736 468 | 622 298 | 17 169 | 605 129 | 141 363 | - | 141 363 | 35 420 | - | 35 420 | 17 169 | 62 613 | -45 444 |
| **12** | *Q1* | P | 774 926 | 655 365 | 17 169 | 638 196 | 146 395 | - | 146 395 | 36 860 | - | 36 860 | 17 169 | 63 693 | -46 524 |
| | *Q2* | P | 804 614 | 680 236 | 43 537 | 636 699 | 168 270 | - | 168 270 | 44 982 | - | 44 982 | 17 169 | 62 505 | -45 337 |
| | *Q3* | P | 817 170 | 695 519 | 43 550 | 651 969 | 167 464 | - | 167 464 | 43 801 | - | 43 801 | 17 195 | 63 260 | -46 064 |
| | *Q4* | A | 883 873 | 760 268 | 60 254 | 700 014 | 184 500 | - | 184 500 | 41 964 | - | 41 964 | 17 188 | 59 794 | -42 606 |

See notes at the end of the chapter.

## 11. GENERAL GOVERMENT

### 11.8 Debt according to the excessive deficit procedure (PDE) and financial assets held by general government. As a percentage of GDP mp

*Percentages*

| | | | General govern-ment´s debt according to the EDP (consolida-ted) (a) | Central government | | | Regional (autonomous) governments | | | Local governments | | | Social security funds | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Debt according to the EDP | Financial assets vis-à-vis general government (FLA, FFPP, and loan to social security funds) (b) | Debt net of finan-cial assets vis-à-vis general govern-ment | Debt according to the EDP | Financial assets vis-à-vis general govern-ment | Debt net of financial assets vis-à-vis general govern-ment | Debt according to the EDP | Financial assets vis-à-vis general govern-ment | Debt net of financial assets vis-à-vis general govern-ment | Debt according to the EDP | Financial assets vis-à-vis general government (Fondo de Reserva de la Seguri-dad Social and rest) (c) | Debt net of financial assets vis-à-vis general government |
| | | | 10+13<br>1=4+7+ | 2 | 3 | 4=2-3 | 5 | 6 | 7=5-6 | 8 | 9 | 10=8-9 | 11 | 12 | 13=11-12 |
| **00** | | | 59.4 | 49.9 | 2.7 | 47.2 | 6.3 | - | 6.3 | 3.1 | - | 3.1 | 3.0 | 0.2 | 2.8 |
| **01** | | | 55.6 | 46.3 | 2.5 | 43.8 | 6.4 | - | 6.4 | 3.0 | - | 3.0 | 2.7 | 0.3 | 2.5 |
| **02** | | | 52.6 | 44.0 | 2.4 | 41.6 | 6.4 | - | 6.4 | 3.0 | - | 3.0 | 2.5 | 0.9 | 1.6 |
| **03** | | | 48.8 | 40.8 | 2.2 | 38.6 | 6.3 | - | 6.3 | 2.9 | - | 2.9 | 2.4 | 1.4 | 1.0 |
| **04** | | | 46.3 | 39.4 | 2.0 | 37.3 | 6.2 | - | 6.2 | 2.9 | - | 2.9 | 2.2 | 2.3 | -0.1 |
| **05** | | | 43.2 | 36.4 | 1.9 | 34.5 | 6.4 | - | 6.4 | 2.8 | - | 2.8 | 2.0 | 2.5 | -0.5 |
| **06** | | | 39.7 | 33.0 | 1.7 | 31.3 | 6.0 | - | 6.0 | 2.8 | - | 2.8 | 1.8 | 2.2 | -0.4 |
| **07** | | | 36.3 | 30.1 | 1.6 | 28.5 | 5.8 | - | 5.8 | 2.8 | - | 2.8 | 1.6 | 2.4 | -0.8 |
| **08** | | | 40.2 | 33.7 | 1.6 | 32.2 | 6.7 | - | 6.7 | 2.9 | - | 2.9 | 1.6 | 3.2 | -1.6 |
| **09** | | | 53.9 | 46.3 | 1.6 | 44.7 | 8.7 | - | 8.7 | 3.3 | - | 3.3 | 1.6 | 4.4 | -2.8 |
| **10** | *Q1* | | 55.7 | 47.5 | 1.6 | 45.8 | 9.5 | - | 9.5 | 3.5 | - | 3.5 | 1.6 | 4.7 | -3.1 |
| | *Q2* | | 57.8 | 49.1 | 1.6 | 47.4 | 10.4 | - | 10.4 | 3.5 | - | 3.5 | 1.6 | 5.2 | -3.6 |
| | *Q3* | | 58.9 | 50.3 | 1.6 | 48.7 | 10.7 | - | 10.7 | 3.5 | - | 3.5 | 1.6 | 5.6 | -4.0 |
| | *Q4* | | 61.5 | 52.4 | 1.6 | 50.8 | 11.5 | - | 11.5 | 3.4 | - | 3.4 | 1.6 | 5.8 | -4.2 |
| **11** | *Q1* | P | 65.1 | 55.3 | 1.6 | 53.6 | 12.0 | - | 12.0 | 3.5 | - | 3.5 | 1.6 | 5.7 | -4.1 |
| | *Q2* | P | 66.7 | 56.2 | 1.6 | 54.6 | 12.8 | - | 12.8 | 3.6 | - | 3.6 | 1.6 | 5.9 | -4.3 |
| | *Q3* | P | 66.7 | 56.3 | 1.6 | 54.7 | 12.9 | - | 12.9 | 3.5 | - | 3.5 | 1.6 | 6.0 | -4.4 |
| | *Q4* | P | 69.3 | 58.5 | 1.6 | 56.9 | 13.3 | - | 13.3 | 3.3 | - | 3.3 | 1.6 | 5.9 | -4.3 |
| **12** | *Q1* | P | 73.0 | 61.7 | 1.6 | 60.1 | 13.8 | - | 13.8 | 3.5 | - | 3.5 | 1.6 | 6.0 | -4.4 |
| | *Q2* | P | 76.0 | 64.3 | 4.1 | 60.1 | 15.9 | - | 15.9 | 4.2 | - | 4.2 | 1.6 | 5.9 | -4.3 |
| | *Q3* | P | 77.4 | 65.9 | 4.1 | 61.8 | 15.8 | - | 15.9 | 4.1 | - | 4.1 | 1.6 | 6.0 | -4.4 |
| | *Q4* | A | 84.2 | 72.4 | 5.7 | 66.7 | 17.6 | - | 17.6 | 4.0 | - | 4.0 | 1.6 | 5.7 | -4.1 |

See notes at the end of the chapter.

## 11. GENERAL GOVERNMENT

### 11.9 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts

*INE, IGAE and Banco de España* — *EUR millions*

| | | | Change in debt according to the EDP (a) | Net borrowing(+) or net lending(-) according to the EDP (b) | Net acquisiton of financial assets (c)(d) | | | Adjustments (c) | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | Total | Vis-à-vis general government | Rest | Total | Other accounts payable | | | Other financial transactions within general government units | Due to changes in the exchange rate | Other changes in debt volume (e) | Other adjustments (f) |
| | | | | | | | | | Total | Vis-à-vis other general government units | Rest | | | | |
| | | | 1=2+3+6 | 2 | 3=4+5 | 4 | 5 | 11+12+13<br>6=7+10+ | 7=8+9 | 8 | 9 | 10 | 11 | 12 | 13 |
| **00** | | | 12 258 | 5 899 | 10 363 | 282 | 10 081 | -4 004 | -5 132 | 388 | -5 519 | -669 | -37 | - | 1 835 |
| **01** | | | 4 214 | 3 578 | -2 238 | 626 | -2 865 | 2 874 | 4 083 | 54 | 4 029 | -680 | -199 | - | -330 |
| **02** | | | 5 188 | 1 558 | 14 789 | 4 822 | 9 968 | -11 159 | -3 563 | -8 | -3 555 | -4 814 | -1 084 | -1 647 | -51 |
| **03** | | | -1 403 | 2 728 | 715 | 5 409 | -4 694 | -4 846 | 199 | -1 313 | 1 513 | -4 095 | -793 | - | -157 |
| **04** | | | 7 110 | 941 | 18 908 | 8 105 | 10 802 | -12 739 | -1 780 | 325 | -2 105 | -8 430 | -727 | - | -1 802 |
| **05** | | | 3 355 | -11 511 | 26 115 | 4 696 | 21 420 | -11 249 | -7 292 | -1 363 | -5 929 | -3 333 | 64 | - | -688 |
| **06** | | | -1 442 | -23 349 | 30 593 | -410 | 31 002 | -8 686 | -10 584 | -541 | -10 043 | 951 | -178 | - | 1 125 |
| **07** | | | -8 748 | -20 255 | 24 749 | 4 216 | 20 533 | -13 242 | -9 475 | -630 | -8 844 | -3 586 | -166 | -295 | 279 |
| **08** | | | 54 677 | 48 897 | 22 049 | 9 647 | 12 402 | -16 269 | -6 343 | -707 | -5 636 | -8 940 | -353 | -63 | -570 |
| **09** | | | 128 098 | 117 143 | 34 549 | 10 902 | 23 648 | -23 594 | -4 587 | 722 | -5 309 | -11 623 | -129 | -48 | -7 206 |
| **10** | | | 79 610 | 101 438 | 6 759 | 23 261 | -16 502 | -28 587 | -14 431 | -8 336 | -6 095 | -14 925 | 72 | -40 | 736 |
| **11** | | P | 91 776 | 100 402 | 21 169 | 22 631 | -1 462 | -29 795 | -30 905 | -21 189 | -9 716 | -1 442 | 330 | -46 | 2 268 |
| **12** | | A | 147 405 | 111 641 | 114 049 | 99 744 | 14 305 | -78 285 | 28 437 | 3 618 | 24 818 | -103 363 | 313 | -42 | -3 630 |
| **11** | *Q1* | P | 40 986 | 15 735 | 18 125 | 2 034 | 16 091 | 7 126 | 8 667 | 1 050 | 7 617 | -3 083 | -0 | - | 1 543 |
| | *Q2* | P | 19 848 | 27 302 | -2 932 | 455 | -3 387 | -4 522 | -3 211 | 565 | -3 777 | -1 021 | 54 | -46 | -298 |
| | *Q3* | P | 3 052 | 18 026 | -11 695 | -517 | -11 178 | -3 279 | -5 848 | -384 | -5 464 | 901 | 251 | - | 1 417 |
| | *Q4* | P | 27 890 | 39 339 | 17 671 | 20 659 | -2 988 | -29 120 | -30 511 | -22 420 | -8 092 | 1 761 | 25 | - | -394 |
| **12** | *Q1* | P | 38 458 | 14 810 | 23 886 | 501 | 23 385 | -238 | 4 610 | 2 415 | 2 195 | -2 916 | -31 | - | -1 901 |
| | *Q2* | P | 29 688 | 31 624 | 2 044 | 24 768 | -22 725 | -3 980 | 20 731 | -381 | 21 113 | -24 387 | 44 | -42 | -327 |
| | *Q3* | P | 12 555 | 20 101 | -5 386 | 171 | -5 557 | -2 160 | -1 341 | 1 555 | -2 896 | -1 727 | 236 | - | 671 |
| | *Q4* | A | 66 703 | 45 106 | 93 505 | 74 304 | 19 201 | -71 908 | 4 436 | 29 | 4 407 | -74 333 | 63 | - | -2 074 |

See notes at the end of the chapter.

## 11. GENERAL GOVERNMENT

### 11.10 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As percentages of GDP mp

*INE, IGAE and Banco de España* — *Percentages*

| | | | Change in debt according to the EDP (a) | Net borrowing(+) or net lending(-) according to the EDP (b) | Net acquisiton of financial assets (c)(d) | | | Adjustments (c) | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | Total | Vis-à-vis general government | Rest | Total | Other accounts payable | | | Other financial transactions within general government units | Due to changes in the exchange rate | Other changes in debt volume (e) | Other adjustments (f) |
| | | | | | | | | | Total | Vis-à-vis other general government units | Rest | | | | |
| | | | 1=2+3+6 | 2 | 3=4+5 | 4 | 5 | 11+12+13<br>6=7+10+ | 7=8+9 | 8 | 9 | 10 | 11 | 12 | 13 |
| **00** | | | 1.9 | 0.9 | 1.6 | 0.0 | 1.6 | -0.6 | -0.8 | 0.1 | -0.9 | -0.1 | -0.0 | - | 0.3 |
| **01** | | | 0.6 | 0.5 | -0.3 | 0.1 | -0.4 | 0.4 | 0.6 | 0.0 | 0.6 | -0.1 | -0.0 | - | -0.0 |
| **02** | | | 0.7 | 0.2 | 2.0 | 0.7 | 1.4 | -1.5 | -0.5 | -0.0 | -0.5 | -0.7 | -0.1 | -0.2 | -0.0 |
| **03** | | | -0.2 | 0.3 | 0.1 | 0.7 | -0.5 | -0.6 | 0.0 | -0.2 | 0.1 | -0.5 | -0.1 | - | -0.0 |
| **04** | | | 0.8 | 0.1 | 2.2 | 1.0 | 1.3 | -1.5 | -0.2 | 0.0 | -0.2 | -1.0 | -0.1 | - | -0.2 |
| **05** | | | 0.4 | -1.3 | 2.9 | 0.5 | 2.4 | -1.2 | -0.8 | -0.1 | -0.6 | -0.4 | 0.0 | - | -0.1 |
| **06** | | | -0.1 | -2.4 | 3.1 | -0.1 | 3.2 | -0.9 | -1.1 | -0.1 | -1.0 | 0.1 | -0.0 | - | 0.1 |
| **07** | | | -0.8 | -1.9 | 2.3 | 0.4 | 2.0 | -1.3 | -0.9 | -0.1 | -0.8 | -0.3 | -0.0 | -0.0 | 0.0 |
| **08** | | | 5.0 | 4.5 | 2.0 | 0.9 | 1.1 | -1.5 | -0.6 | -0.1 | -0.5 | -0.8 | -0.0 | -0.0 | -0.1 |
| **09** | | | 12.2 | 11.2 | 3.3 | 1.0 | 2.3 | -2.3 | -0.4 | 0.1 | -0.6 | -1.1 | -0.0 | -0.0 | -0.7 |
| **10** | | | 7.6 | 9.7 | 0.6 | 2.2 | -1.6 | -2.7 | -1.4 | -0.8 | -0.6 | -1.4 | 0.0 | -0.0 | 0.1 |
| **11** | | P | 8.6 | 9.4 | 2.0 | 2.1 | -0.1 | -2.8 | -2.9 | -2.0 | -0.9 | -0.1 | 0.0 | -0.0 | 0.2 |
| **12** | | A | 14.0 | 10.6 | 10.9 | 9.5 | 1.4 | -7.5 | 2.7 | 0.3 | 2.3 | -9.8 | 0.0 | -0.0 | -0.3 |
| **11** | *Q1* | P | 3.9 | 1.5 | 1.7 | 0.2 | 1.5 | 0.7 | 0.8 | 0.1 | 0.7 | -0.3 | -0.0 | - | 0.1 |
| | *Q2* | P | 1.9 | 2.6 | -0.3 | 0.0 | -0.3 | -0.4 | -0.3 | 0.1 | -0.4 | -0.1 | 0.0 | -0.0 | -0.0 |
| | *Q3* | P | 0.3 | 1.7 | -1.1 | -0.0 | -1.1 | -0.3 | -0.5 | -0.0 | -0.5 | 0.1 | 0.0 | - | 0.1 |
| | *Q4* | P | 2.6 | 3.7 | 1.7 | 1.9 | -0.3 | -2.7 | -2.9 | -2.1 | -0.8 | 0.2 | 0.0 | - | -0.0 |
| **12** | *Q1* | P | 3.7 | 1.4 | 2.3 | 0.0 | 2.2 | -0.0 | 0.4 | 0.2 | 0.2 | -0.3 | -0.0 | - | -0.2 |
| | *Q2* | P | 2.8 | 3.0 | 0.2 | 2.3 | -2.1 | -0.4 | 2.0 | -0.0 | 2.0 | -2.3 | 0.0 | -0.0 | -0.0 |
| | *Q3* | P | 1.2 | 1.9 | -0.5 | 0.0 | -0.5 | -0.2 | -0.1 | 0.1 | -0.3 | -0.2 | 0.0 | - | 0.1 |
| | *Q4* | A | 6.4 | 4.3 | 8.9 | 7.1 | 1.8 | -6.9 | 0.4 | 0.0 | 0.4 | -7.1 | 0.0 | - | -0.2 |

See notes at the end of the chapter.

## 11. GENERAL GOVERNMENT

### 11.11 Net acquisition of financial assets

*EUR millions*

| | | Total | Currency and deposits | | | | Securities other than shares | | | | Loans | Shares and other equity | | | Other accounts receivable | Memorandum item: financial assets vis-à-vis general government |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Total | Deposits with the Banco de España | Other transferable deposits | Other deposits | Total | Short-term | Long-term | Financial derivatives | | Total | Shares | Other equity | | |
| | | 11+14 | 2=3+4+5 | 3 | 4 | 5 | 6=7+8+9 | 7 | 8 | 9 | 10 | 11=12+13 | 12 | 13 | 14 | 15 |
| **00** | | 10 363 | 11 095 | 8 351 | 1 757 | 987 | 594 | 58 | 658 | -122 | 741 | -3 219 | 24 | -3 244 | 1 153 | 282 |
| **01** | | -2 238 | -2 496 | -17 060 | -1 248 | 15 812 | 651 | 75 | 708 | -131 | 2 219 | -3 648 | 400 | -4 048 | 1 037 | 626 |
| **02** | | 14 789 | 8 116 | 1 785 | 3 559 | 2 772 | 4 544 | 189 | 4 519 | -164 | 1 785 | -1 799 | 294 | -2 093 | 2 143 | 4 822 |
| **03** | | 715 | -4 203 | 1 767 | 606 | -6 576 | 3 920 | -298 | 4 389 | -171 | 1 626 | 193 | 796 | -602 | -823 | 5 409 |
| **04** | | 18 908 | 6 131 | -1 817 | 5 414 | 2 535 | 9 235 | 1 019 | 8 339 | -123 | 2 126 | -443 | 228 | -671 | 1 859 | 8 105 |
| **05** | | 26 115 | 11 377 | -695 | 9 771 | 2 301 | 7 921 | 508 | 7 419 | -7 | 1 358 | 463 | 496 | -33 | 4 996 | 4 696 |
| **06** | | 30 593 | 13 343 | 1 780 | 8 261 | 3 301 | 9 542 | -1 372 | 10 917 | -3 | 2 096 | 258 | 353 | -95 | 5 354 | -410 |
| **07** | | 24 749 | 12 168 | 2 973 | 4 909 | 4 286 | 9 739 | 527 | 9 221 | -9 | 2 516 | 504 | 131 | 373 | -177 | 4 216 |
| **08** | | 22 049 | 819 | 740 | -5 764 | 5 843 | 19 186 | 510 | 18 649 | 27 | 1 959 | 838 | 429 | 409 | -753 | 9 647 |
| **09** | | 34 549 | 17 814 | 12 463 | -3 504 | 8 855 | 6 255 | -38 | 6 248 | 45 | 7 436 | 344 | 150 | 193 | 2 700 | 10 902 |
| **10** | | 6 759 | -24 635 | -21 896 | -4 112 | 1 374 | 9 445 | 2 525 | 6 952 | -31 | 5 089 | 8 251 | 8 734 | -483 | 8 609 | 23 261 |
| **11** | P | 21 169 | -17 591 | -3 911 | -8 434 | -5 245 | -6 668 | -1 506 | -5 125 | -38 | 10 798 | -288 | -404 | 116 | 34 918 | 22 631 |
| **12** | A | 114 049 | 7 155 | 3 584 | 2 003 | 1 568 | -5 517 | 3 035 | -8 577 | 25 | 111 138 | 5 668 | 1 405 | 4 263 | -4 395 | 99 744 |
| **11** *Q1* | P | 18 125 | 9 159 | -2 708 | -3 560 | 15 427 | 2 453 | 1 447 | 1 048 | -42 | 4 157 | 986 | 982 | 4 | 1 370 | 2 034 |
| *Q2* | P | -2 932 | -4 596 | 3 844 | -2 731 | -5 709 | 1 053 | -1 372 | 2 466 | -42 | 1 077 | 153 | 5 | 148 | -618 | 455 |
| *Q3* | P | -11 695 | -15 257 | -2 669 | -1 510 | -11 078 | -1 377 | -1 138 | -204 | -36 | 2 458 | 590 | 593 | -3 | 1 891 | -517 |
| *Q4* | P | 17 671 | -6 897 | -2 379 | -633 | -3 885 | -8 796 | -443 | -8 436 | 82 | 3 107 | -2 018 | -1 984 | -34 | 32 276 | 20 659 |
| **12** *Q1* | P | 23 886 | 28 007 | 17 949 | 2 950 | 7 109 | -3 546 | 2 640 | -6 180 | -6 | 1 761 | 33 | 11 | 21 | -2 369 | 501 |
| *Q2* | P | 2 044 | -22 412 | -15 948 | 1 480 | -7 943 | -2 469 | 1 396 | -3 864 | -2 | 31 319 | -4 254 | -4 333 | 79 | -141 | 24 768 |
| *Q3* | P | -5 386 | -1 152 | -4 504 | -4 002 | 7 353 | -351 | 395 | -744 | -2 | 544 | 58 | 24 | 34 | -4 485 | 171 |
| *Q4* | A | 93 505 | 2 712 | 6 088 | 1 576 | -4 951 | 849 | -1 396 | 2 210 | 35 | 77 514 | 9 831 | 5 702 | 4 129 | 2 599 | 74 304 |

## 11. GENERAL GOVERNMENT

### 11.12 Central government. Debt according to the excessive deficit procedure (EDP) by instrument

*EUR millions and percentages*

| | | Total | | Currency and deposits | Securities other than shares | | | Loans | | | Memorandum item: Debt according other general government units (a) |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | As a percentage GDP mp | | Total | Short-term | Long-term | Total | Short-term | Long-term | |
| | | 1=3+4+7 | 2 | 3 | 4=5+6 | 5 | 6 | 7=8+9 | 8 | 9 | 10 |
| **00** | | 374 033 | 59.4 | 2 595 | 314 607 | 45 642 | 268 965 | 56 832 | 5 754 | 51 078 | 18 355 |
| **01** | | 378 247 | 55.6 | 2 522 | 318 532 | 36 756 | 281 776 | 57 193 | 6 744 | 50 449 | 19 187 |
| **02** | | 383 435 | 52.6 | 2 134 | 323 779 | 36 830 | 286 949 | 57 522 | 5 940 | 51 582 | 23 999 |
| **03** | | 382 032 | 48.8 | 2 307 | 321 091 | 39 877 | 281 214 | 58 634 | 6 473 | 52 161 | 28 120 |
| **04** | | 389 142 | 46.3 | 2 543 | 320 110 | 37 386 | 282 724 | 66 489 | 6 537 | 59 952 | 36 581 |
| **05** | | 392 497 | 43.2 | 2 798 | 323 434 | 33 344 | 290 090 | 66 265 | 4 318 | 61 947 | 39 978 |
| **06** | | 391 055 | 39.7 | 3 064 | 321 447 | 32 574 | 288 873 | 66 544 | 4 477 | 62 067 | 39 066 |
| **07** | | 382 307 | 36.3 | 3 307 | 313 269 | 33 397 | 279 872 | 65 732 | 4 470 | 61 261 | 42 720 |
| **08** | | 436 984 | 40.2 | 3 420 | 355 531 | 53 033 | 302 498 | 78 033 | 7 919 | 70 114 | 51 679 |
| **09** | | 565 082 | 53.9 | 3 468 | 471 828 | 86 395 | 385 433 | 89 787 | 9 272 | 80 515 | 63 274 |
| **10** *Q1* | | 582 384 | 55.7 | 3 466 | 484 786 | 84 849 | 399 937 | 94 132 | 12 218 | 81 914 | 66 702 |
| *Q2* | | 604 558 | 57.8 | 3 512 | 499 870 | 81 740 | 418 130 | 101 176 | 12 484 | 88 692 | 71 748 |
| *Q3* | | 616 028 | 58.9 | 3 568 | 508 643 | 86 152 | 422 491 | 103 817 | 11 577 | 92 240 | 76 271 |
| *Q4* | | 644 692 | 61.5 | 3 584 | 533 376 | 88 201 | 445 175 | 107 733 | 8 057 | 99 676 | 78 338 |
| **11** *Q1* | P | 685 678 | 65.1 | 3 602 | 566 870 | 85 967 | 480 903 | 115 206 | 12 542 | 102 664 | 81 577 |
| *Q2* | P | 705 526 | 66.7 | 3 641 | 583 209 | 92 398 | 490 811 | 118 676 | 16 021 | 102 655 | 82 481 |
| *Q3* | P | 708 578 | 66.7 | 3 693 | 584 830 | 91 377 | 493 453 | 120 054 | 16 730 | 103 325 | 81 715 |
| *Q4* | P | 736 468 | 69.3 | 3 685 | 609 849 | 96 153 | 513 696 | 122 934 | 14 648 | 108 286 | 79 781 |
| **12** *Q1* | P | 774 926 | 73.0 | 3 666 | 639 188 | 85 483 | 553 704 | 132 073 | 17 179 | 114 893 | 84 128 |
| *Q2* | P | 804 614 | 76.0 | 3 664 | 632 386 | 72 386 | 560 000 | 168 564 | 19 556 | 149 009 | 108 643 |
| *Q3* | P | 817 170 | 77.4 | 3 690 | 647 006 | 79 770 | 567 236 | 166 473 | 16 749 | 149 724 | 110 428 |
| *Q4* | A | 883 873 | 84.2 | 3 681 | 669 027 | 82 563 | 586 464 | 211 165 | 14 675 | 196 490 | 184 350 |

See notes at the end of the chapter.

## 11. GENERAL GOVERNMENT

### 11.13 Debt according to the excessive deficit procedure (EDP) by counterpart sector and currency

*EUR millions*

| | | Total | By counterpart sector | | | | | | | By currency | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Resident sectors | | | | | | Rest of the world | Euro | Other currencies |
| | | | Total | Financial institutions | | | | Other resident sectors | | | |
| | | | | Total | Banco de España | Other MFIs | Non-monetary financial institutions | | | | |
| | | 1=2+8=9+10 | 2=3+7 | 3=4a6 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| **00** | | 374 033 | 229 889 | 187 476 | 14 450 | 92 255 | 80 770 | 42 413 | 144 145 | 363 696 | 10 338 |
| **01** | | 378 247 | 221 649 | 181 924 | 13 952 | 103 849 | 64 122 | 39 725 | 156 598 | 368 420 | 9 827 |
| **02** | | 383 435 | 217 116 | 182 405 | 14 170 | 107 964 | 60 271 | 34 710 | 166 319 | 375 558 | 7 877 |
| **03** | | 382 032 | 230 888 | 189 423 | 16 319 | 115 858 | 57 246 | 41 465 | 151 144 | 375 120 | 6 913 |
| **04** | | 389 142 | 213 908 | 170 361 | 17 486 | 100 642 | 52 233 | 43 547 | 175 233 | 383 985 | 5 156 |
| **05** | | 392 497 | 206 719 | 170 391 | 18 225 | 99 856 | 52 310 | 36 329 | 185 778 | 388 406 | 4 091 |
| **06** | | 391 055 | 194 672 | 156 093 | 15 949 | 85 548 | 54 595 | 38 579 | 196 383 | 388 009 | 3 046 |
| **07** | | 382 307 | 198 868 | 160 091 | 14 985 | 93 183 | 51 923 | 38 777 | 183 439 | 379 847 | 2 460 |
| **08** | | 436 984 | 230 115 | 177 160 | 16 923 | 115 355 | 44 882 | 52 955 | 206 869 | 434 025 | 2 959 |
| **09** | | 565 082 | 319 676 | 243 448 | 19 796 | 170 720 | 52 932 | 76 228 | 245 407 | 560 971 | 4 111 |
| **10** | *Q1* | 582 384 | 329 957 | 246 440 | 20 960 | 170 614 | 54 866 | 83 518 | 252 427 | 578 165 | 4 219 |
| | *Q2* | 604 558 | 349 007 | 253 870 | 20 477 | 180 587 | 52 806 | 95 137 | 255 551 | 600 599 | 3 959 |
| | *Q3* | 616 028 | 367 123 | 260 701 | 21 851 | 177 954 | 60 896 | 106 422 | 248 905 | 612 225 | 3 803 |
| | *Q4* | 644 692 | 368 306 | 264 994 | 22 522 | 182 597 | 59 875 | 103 311 | 276 386 | 640 691 | 4 001 |
| **11** | *Q1* P | 685 678 | 405 108 | 281 377 | 23 965 | 188 375 | 69 037 | 123 731 | 280 570 | 681 472 | 4 206 |
| | *Q2* P | 705 526 | 427 276 | 299 742 | 24 323 | 199 591 | 75 828 | 127 535 | 278 250 | 701 704 | 3 822 |
| | *Q3* P | 708 578 | 437 133 | 296 724 | 28 973 | 187 479 | 80 272 | 140 409 | 271 444 | 704 615 | 3 962 |
| | *Q4* P | 736 468 | 470 658 | 329 907 | 31 628 | 212 453 | 85 826 | 140 751 | 265 810 | 732 772 | 3 696 |
| **12** | *Q1* P | 774 926 | 521 632 | 390 139 | 32 364 | 253 077 | 104 699 | 131 493 | 253 294 | 771 202 | 3 724 |
| | *Q2* P | 804 614 | 541 063 | 382 180 | 31 435 | 245 718 | 105 027 | 158 883 | 263 551 | 800 868 | 3 747 |
| | *Q3* P | 817 170 | 550 665 | 383 605 | 33 802 | 245 223 | 104 580 | 167 060 | 266 504 | 813 511 | 3 659 |
| | *Q4* A | 883 873 | 552 433 | 385 766 | 33 921 | 244 899 | 106 946 | 166 668 | 331 439 | 880 426 | 3 447 |

See notes at the end of the chapter.

## 11. PUBLIC ENTERPRISES

### 11.14 Debt of public enterprises not included in the general government sector (a), by general government owner unit

*EUR millions and percentages*

| | | Amount | | | | | As a percentage of GDP mp | | | | | Memorandum item: GDP mp (b) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Central government | Regional (autonomous) governments | Local governments | Social security funds | Total | Central government | Regional (autonomous) governments | Local governments | Social security funds | |
| | | 1=2a5 | 2 | 3 | 4 | 5 | 6= 7a10 | 7 | 8 | 9 | 10 | 11 |
| **00** | | 15 485 | 10 655 | 2 832 | 1 997 | - | 2.5 | 1.7 | 0.4 | 0.3 | - | 629 907 |
| **01** | | 16 195 | 10 510 | 3 443 | 2 242 | - | 2.4 | 1.5 | 0.5 | 0.3 | - | 680 397 |
| **02** | | 17 415 | 10 394 | 4 568 | 2 453 | - | 2.4 | 1.4 | 0.6 | 0.3 | - | 729 258 |
| **03** | | 20 969 | 11 768 | 6 217 | 2 983 | - | 2.7 | 1.5 | 0.8 | 0.4 | - | 783 082 |
| **04** | | 19 474 | 9 626 | 6 620 | 3 228 | - | 2.3 | 1.1 | 0.8 | 0.4 | - | 841 294 |
| **05** | | 21 456 | 11 533 | 6 290 | 3 633 | - | 2.4 | 1.3 | 0.7 | 0.4 | - | 909 298 |
| **06** | | 25 678 | 14 078 | 7 687 | 3 914 | - | 2.6 | 1.4 | 0.8 | 0.4 | - | 985 547 |
| **07** | | 32 120 | 18 080 | 9 195 | 4 845 | - | 3.0 | 1.7 | 0.9 | 0.5 | - | 1 053 161 |
| **08** | | 37 423 | 21 270 | 10 405 | 5 747 | - | 3.4 | 2.0 | 1.0 | 0.5 | - | 1 087 788 |
| **09** | | 46 077 | 25 360 | 12 839 | 7 878 | - | 4.4 | 2.4 | 1.2 | 0.8 | - | 1 048 060 |
| **10** | *Q1* | 47 672 | 26 149 | 13 505 | 8 017 | - | 4.6 | 2.5 | 1.3 | 0.8 | - | 1 045 514 |
| | *Q2* | 49 367 | 27 196 | 13 761 | 8 411 | - | 4.7 | 2.6 | 1.3 | 0.8 | - | 1 045 962 |
| | *Q3* | 50 194 | 27 795 | 13 984 | 8 416 | - | 4.8 | 2.7 | 1.3 | 0.8 | - | 1 046 663 |
| | *Q4* | 52 037 | 29 463 | 13 485 | 9 089 | - | 5.0 | 2.8 | 1.3 | 0.9 | - | 1 048 883 |
| **11** | *Q1* P | 53 852 | 30 567 | 14 144 | 9 141 | - | 5.1 | 2.9 | 1.3 | 0.9 | - | 1 052 763 |
| | *Q2* P | 54 925 | 31 521 | 14 242 | 9 162 | - | 5.2 | 3.0 | 1.3 | 0.9 | - | 1 058 036 |
| | *Q3* P | 55 215 | 32 285 | 13 513 | 9 418 | - | 5.2 | 3.0 | 1.3 | 0.9 | - | 1 062 368 |
| | *Q4* P | 55 055 | 32 667 | 13 035 | 9 354 | - | 5.2 | 3.1 | 1.2 | 0.9 | - | 1 063 355 |
| **12** | *Q1* P | 54 234 | 32 586 | 12 360 | 9 289 | - | 5.1 | 3.1 | 1.2 | 0.9 | - | 1 062 039 |
| | *Q2* P | 55 532 | 34 048 | 12 358 | 9 126 | - | 5.2 | 3.2 | 1.2 | 0.9 | - | 1 058 672 |
| | *Q3* P | 55 985 | 34 749 | 12 182 | 9 054 | - | 5.3 | 3.3 | 1.2 | 0.9 | - | 1 055 814 |
| | *Q4* A | 53 317 | 34 300 | 10 765 | 8 252 | - | 5.1 | 3.3 | 1.0 | 0.8 | - | 1 049 525 |

See notes at the end of the chapter.

*Secretaría General del Tesoro y Política Financiera and IGAE* *EUR millions*

| | | Balance | Spain resources / European Union uses | | | | | | | | | | Spain uses / European Union resources | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Total | EAGF (a) | EAFRD (a) | EFF (b) | EAGGF-Guarantee (a) | EAGGF-Guidance (a)(b) | ERDF | European Social Fund (ESF) | Cohesion Fund | Other | Total | Traditional own resources | VAT resource | GNP/GNI/ resource | Other |
| | | 1=2-12 | 2=3a11 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12=13a16 | 13 | 14 | 15 | 16 |
| **00** | | 4 299 | 10 857 | - | - | - | 5 482 | 514 | 2 819 | 797 | 1 197 | 48 | 6 558 | 918 | 2 889 | 2 643 | 109 |
| **01** | | 5 509 | 12 185 | - | - | - | 6 170 | 628 | 3 381 | 1 085 | 869 | 53 | 6 676 | 905 | 3 135 | 2 589 | 48 |
| **02** | | 8 347 | 14 950 | - | - | - | 5 933 | 978 | 4 046 | 1 795 | 2 121 | 78 | 6 603 | 585 | 2 525 | 3 406 | 87 |
| **03** | | 8 673 | 16 615 | - | - | - | 6 459 | 1 274 | 5 344 | 1 653 | 1 807 | 79 | 7 942 | 753 | 2 656 | 4 405 | 129 |
| **04** | | 7 810 | 15 907 | - | - | - | 6 319 | 1 127 | 4 712 | 1 774 | 1 908 | 68 | 8 098 | 955 | 1 921 | 5 084 | 137 |
| **05** | | 4 874 | 14 803 | - | - | - | 6 407 | 1 270 | 3 851 | 1 784 | 1 391 | 100 | 9 929 | 1 097 | 2 329 | 6 401 | 103 |
| **06** | | 2 360 | 12 635 | - | - | - | 6 655 | 1 095 | 2 214 | 1 251 | 1 283 | 137 | 10 275 | 1 198 | 2 374 | 6 547 | 157 |
| **07** | | 2 167 | 12 052 | - | - | - | 5 712 | 1 024 | 2 761 | 1 691 | 813 | 50 | 9 884 | 1 290 | 2 488 | 5 937 | 169 |
| **08** | | 1 018 | 11 255 | 5 476 | 977 | 8 | - | 482 | 2 713 | 720 | 741 | 139 | 10 237 | 1 190 | 2 579 | 6 280 | 188 |
| **09** | | 30 | 11 125 | 6 068 | 618 | 9 | - | 62 | 2 485 | 989 | 801 | 95 | 11 095 | 1 002 | 1 528 | 8 362 | 203 |
| **10** | P | 2 000 | 12 005 | 5 925 | 858 | 3 | - | 198 | 2 788 | 526 | 1 920 | -214 | 10 004 | 1 158 | 760 | 7 868 | 218 |
| **11** | P | 1 197 | 12 575 | 5 807 | 981 | 7 | - | 244 | 2 940 | 1 590 | 854 | 153 | 11 378 | 1 170 | 1 964 | 8 001 | 242 |
| **12** | P | 2 693 | 13 283 | 5 785 | 818 | 8 | - | 178 | 4 037 | 1 434 | 844 | 179 | 10 590 | 1 085 | 1 317 | 7 966 | 222 |
| **12** *J-A* | P | 951 | 6 376 | 4 718 | 317 | 0 | - | 3 | 305 | 798 | 180 | 55 | 5 425 | 378 | 808 | 4 079 | 159 |
| **13** *J-A* | P | 2 252 | 7 810 | 5 004 | 441 | - | - | 137 | 1 363 | 461 | 330 | 74 | 5 558 | 332 | 716 | 4 358 | 152 |
| **12** *May* | P | 182 | 1 014 | 271 | 176 | 0 | - | 0 | 496 | 49 | 5 | 16 | 831 | 85 | 121 | 625 | - |
| *Jun* | P | 283 | 773 | 85 | - | 0 | - | 73 | 578 | 3 | 21 | 12 | 489 | 74 | 67 | 347 | 0 |
| *Jul* | P | -237 | 255 | 80 | 11 | - | - | 0 | 14 | 106 | 13 | 31 | 493 | 78 | 67 | 347 | - |
| *Aug* | P | 110 | 966 | 348 | 163 | - | - | 11 | 290 | 21 | 124 | 10 | 856 | 76 | 135 | 603 | 42 |
| *Sep* | P | -60 | 850 | 9 | - | - | - | 8 | 399 | 99 | 326 | 10 | 909 | 90 | 135 | 684 | 0 |
| *Oct* | P | 275 | 1 041 | - | - | 0 | - | 4 | 942 | 22 | 64 | 9 | 766 | 111 | 108 | 548 | - |
| *Nov* | P | 421 | 1 018 | 116 | 51 | - | - | 0 | 772 | 1 | 67 | 11 | 597 | 101 | 81 | 411 | 5 |
| *Dec* | P | 767 | 991 | 158 | 101 | 7 | - | 79 | 241 | 335 | 44 | 26 | 224 | 92 | -205 | 321 | 16 |
| **13** *Jan* | P | 1 112 | 2 721 | 2 352 | 5 | - | - | 129 | 37 | 6 | 175 | 16 | 1 610 | 83 | 155 | 1 220 | 151 |
| *Feb* | P | 1 110 | 3 311 | 2 471 | - | - | - | - | 675 | 133 | 2 | 31 | 2 202 | 74 | 322 | 1 806 | - |
| *Mar* | P | -275 | 584 | 114 | 212 | - | - | 7 | 78 | 153 | - | 19 | 858 | 90 | 119 | 648 | 1 |
| *Apr* | P | 306 | 1 194 | 67 | 224 | - | - | 0 | 574 | 169 | 153 | 7 | 889 | 85 | 119 | 684 | - |

See notes at the end of the chapter.

## NOTES TO THE TABLES OF CHAPTER 11: GENERAL GOVERNMENT

**Table 11.1**
a. The differences between the net lending (+) or net borrowing (-) of the Spanish National Accounts and according to the EDP arise from the inclusion in the non-financial transactions account of interest rate swaps, in accordance with Regulation (EC) No 2558/2001 of 3 December 2001, so that the profits (losses) on swaps transactions reduce (increase) interest. In the National Accounts, interest rate swaps are considered to be a financial transaction.
b. A positive (negative) sign indicates that general government has obtained profits (losses) in respect of this item.
c. Liabilities issued by general government and held by other general government units, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.
d. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.
Note: Any discrepancies between the data in this table and in Table 2.9 are due to revisions made after the submission of the EDP notification to the European Commission.

**Table 11.2**
Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question in not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.
See notes to Table 11.1.

**Table 11.3**
See notes to Table 11.1.

**Table 11.4**
See notes to Table 11.2

**Table 11.5**
See notes to Table 11.1

**Table 11.6**
See notes to Table 11.2

**Table 11.7**
a. General government EDP debt does not include financial assets/liabilities incurred by general government and held by other general government units (columns 3, 6, 9 and 12).
b. Financing by the Autonomous Region Liquidity Fund (FLA), payments made to creditors on behalf of the Regional (autonomous) Government and Local Governments by the Fund for the Payment of Creditors (FFPP) and Social Security loan.
c. Debt issued by the State held by the Fondo de Garantía Salarial (FOGASA), the Mutua de Accidentes de Trabajo y Enfermedades Profesionales and the Fondo de Prevención y Rehabilitación.

**Table 11.8**
Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question in not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.
See notes to Table 11.7.

**Table 11.9**
a. Annual change in column 11 of Table 11.1.
b. Column 3 of Table 11.1 with the opposite sign.
c. A positive figure means that this item increases debt and a negative figure means that it decreases debt.
d. Breakdown of column in Table 11.11.
e. Includes effects such as those produced by the reclassification of institutional units or financial items.
f. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities, for discrepancies between the net lending (+) or net borrowing (-) and net financial transactions and net incurrence of shares and other equity (PF.5).

**Table 11.10**
Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question in not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.
See notes to Table 11.9.

**Table 11.12**
a. Already deducted from columns 3 to 9.
Note: Any discrepancies between the data in this table and in Table 2.9 are due to revisions made after the submission of the EDP notification to the European Commission.

**Table 11.13**
Note: Any discrepancies between the data in this table and in Table 2.9 are due to revisions made after the submission of the EDP notification to the European Commission.

**Table 11.14**
a. The units included here as public enterprises are the main non-administrative agencies, entities and enterprises not classified under regional (autonomous) government.
b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

**Table 11.15**
a. As a result of the reform of the Common Agricultural Policy (CAP) in 2004 (Council Regulation (EC) No 1782/2003 and subsequent provisions), and pursuant to Council Regulation (EC) 1290/2005, two new European agricultural funds have been created, the European Agricultural Guarantee Fund (EAGF) and the European Agricultural Fund for Rural Development (EAFRD). These funds replace the two sections of the former European Agricultural Guidance and Guarantee Fund (EAGGF): Guarantee and Guidance.
b. Likewise, pursuant to Council Regulation (EC) No 1198/2006, the Financial Instrument for Fisheries Guidance (FIFG) has been replaced by the European Fisheries Fund (EFF).
c. Note: further details on Spain's relations with the EU may be found in Tables III.32 to III.38 of the Financial Accounts of the Spanish Economy, available at: www.bde.es.

## 12. CENTRAL GOVERNMENT

### 12.1 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

*Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.* *EUR millions*

| | | Net lending(+) or net borrowing(-) (a) | | | Liabilities outstanding and debt according to the EDP | | | | | | | | Memorandum item: GDP mp (d) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | According to the Spanish National Accounts (CNE) | Interest rate swaps adjustment (b) | According to the EDP | Liabilities outstanding according to the Financial Accounts of the Spanish Economy | Adjustments for liabilities not included in EDP debt and valuation and other adjustments (c) | | | | | Debt according to the EDP | |
| | | | | | | Total | Central government´s EDP debt held by other central government units | Other accounts payable | | | Valuation and other adjustments | | |
| | | | | | | | | Total | Held by other general government units | Rest | | | |
| | | 1 | 2 | 3=1+2 | 4 | 5=6+7+10 | 6 | 7=8+9 | 8 | 9 | 10 | 11=4-5 | 12 |
| **00** | | -6 425 | 112 | -6 313 | 340 121 | 25 832 | - | 7 836 | 260 | 7 576 | 17 996 | 314 290 | 629 907 |
| **01** | | -4 668 | 106 | -4 562 | 339 947 | 25 094 | - | 5 053 | 507 | 4 547 | 20 040 | 314 853 | 680 397 |
| **02** | | -3 124 | 129 | -2 995 | 355 266 | 34 390 | - | 6 464 | 794 | 5 670 | 27 926 | 320 876 | 729 258 |
| **03** | | -5 227 | 109 | -5 118 | 350 378 | 30 584 | - | 6 442 | 1 879 | 4 563 | 24 143 | 319 793 | 783 082 |
| **04** | | -8 977 | 82 | -8 895 | 369 498 | 38 246 | - | 6 640 | 1 792 | 4 848 | 31 605 | 331 252 | 841 294 |
| **05** | | 4 688 | 31 | 4 719 | 373 681 | 42 809 | - | 8 913 | 3 093 | 5 820 | 33 896 | 330 872 | 909 298 |
| **06** | | 9 818 | 22 | 9 840 | 358 026 | 32 713 | - | 13 160 | 3 695 | 9 465 | 19 553 | 325 313 | 985 547 |
| **07** | | 12 141 | 6 | 12 147 | 343 323 | 25 889 | - | 15 805 | 4 049 | 11 756 | 10 084 | 317 435 | 1 053 161 |
| **08** | | -32 909 | -43 | -32 952 | 409 925 | 42 830 | - | 18 511 | 4 818 | 13 693 | 24 318 | 367 095 | 1 087 788 |
| **09** | | -97 991 | 60 | -97 931 | 538 346 | 52 821 | - | 21 948 | 4 034 | 17 914 | 30 873 | 485 525 | 1 048 060 |
| **10** | | -52 896 | 156 | -52 740 | 570 435 | 20 782 | - | 24 411 | 5 399 | 19 012 | -3 629 | 549 653 | 1 048 883 |
| **11** | P | -36 619 | 92 | -36 527 | 650 674 | 28 377 | - | 23 384 | 4 768 | 18 616 | 4 993 | 622 298 | 1 063 355 |
| **12** | A | -81 511 | 61 | -81 450 | 862 940 | 102 672 | 64 302 | 28 026 | 4 613 | 23 413 | 10 343 | 760 268 | 1 049 525 |
| **11** *Q2* | P | ... | ... | ... | 622 352 | 27 557 | 2 750 | 27 587 | 4 487 | 23 100 | -2 780 | 594 795 | 1 058 036 |
| *Q3* | P | ... | ... | ... | 633 338 | 35 302 | 835 | 31 293 | 5 228 | 26 065 | 3 174 | 598 036 | 1 062 368 |
| *Q4* | P | ... | ... | ... | 650 674 | 28 377 | - | 23 384 | 4 768 | 18 616 | 4 993 | 622 298 | 1 063 355 |
| **12** *Q1* | P | ... | ... | ... | 693 629 | 38 264 | 3 267 | 30 613 | 3 870 | 26 743 | 4 384 | 655 365 | 1 062 039 |
| *Q2* | P | ... | ... | ... | 685 437 | 5 202 | 2 601 | 31 705 | 5 768 | 25 937 | -29 105 | 680 236 | 1 058 672 |
| *Q3* | P | ... | ... | ... | 718 020 | 22 501 | 3 618 | 29 461 | 5 606 | 23 856 | -10 579 | 695 519 | 1 055 814 |
| *Q4* | A | ... | ... | ... | 862 940 | 102 672 | 64 302 | 28 026 | 4 613 | 23 413 | 10 343 | 760 268 | 1 049 525 |

See notes at the end of the chapter.

## 12. CENTRAL GOVERNMENT

### 12.2 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

*Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.* *Percentages*

| | | Net lending(+) or net borrowing(-) (a) | | | Liabilities outstanding and debt according to the EDP | | | | | | | | Memorandum item: GDP mp (d) (EUR millions) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | According to the Spanish National Accounts (CNE) | Interest rate swaps adjustment (b) | According to the EDP | Liabilities outstanding according to the Financial Accounts of the Spanish Economy | Adjustments for liabilities not included in the debt and valuation and other adjustments (c) | | | | | Debt according to the EDP | |
| | | | | | | Total | Central government´s EDP debt held by other central government units | Other accounts payable | | | Valuation and other adjustments | | |
| | | | | | | | | Total | Held by other general government units | Rest | | | |
| | | 1 | 2 | 3=1+2 | 4 | 5=6+7+10 | 6 | 7=8+9 | 8 | 9 | 10 | 11=4-5 | 12 |
| **00** | | -1.0 | 0.0 | -1.0 | 54.0 | 4.1 | - | 1.2 | 0.0 | 1.2 | 2.9 | 49.9 | 629 907 |
| **01** | | -0.7 | 0.0 | -0.7 | 50.0 | 3.7 | - | 0.7 | 0.1 | 0.7 | 2.9 | 46.3 | 680 397 |
| **02** | | -0.4 | 0.0 | -0.4 | 48.7 | 4.7 | - | 0.9 | 0.1 | 0.8 | 3.8 | 44.0 | 729 258 |
| **03** | | -0.7 | 0.0 | -0.7 | 44.7 | 3.9 | - | 0.8 | 0.2 | 0.6 | 3.1 | 40.8 | 783 082 |
| **04** | | -1.1 | 0.0 | -1.1 | 43.9 | 4.5 | - | 0.8 | 0.2 | 0.6 | 3.8 | 39.4 | 841 294 |
| **05** | | 0.5 | 0.0 | 0.5 | 41.1 | 4.7 | - | 1.0 | 0.3 | 0.6 | 3.7 | 36.4 | 909 298 |
| **06** | | 1.0 | 0.0 | 1.0 | 36.3 | 3.3 | - | 1.3 | 0.4 | 1.0 | 2.0 | 33.0 | 985 547 |
| **07** | | 1.2 | 0.0 | 1.2 | 32.6 | 2.5 | - | 1.5 | 0.4 | 1.1 | 1.0 | 30.1 | 1 053 161 |
| **08** | | -3.0 | -0.0 | -3.0 | 37.7 | 3.9 | - | 1.7 | 0.4 | 1.3 | 2.2 | 33.7 | 1 087 788 |
| **09** | | -9.3 | 0.0 | -9.3 | 51.4 | 5.0 | - | 2.1 | 0.4 | 1.7 | 2.9 | 46.3 | 1 048 060 |
| **10** | | -5.0 | 0.0 | -5.0 | 54.4 | 2.0 | - | 2.3 | 0.5 | 1.8 | -0.3 | 52.4 | 1 048 883 |
| **11** | P | -3.4 | 0.0 | -3.4 | 61.2 | 2.7 | - | 2.2 | 0.4 | 1.8 | 0.5 | 58.5 | 1 063 355 |
| **12** | A | -7.8 | 0.0 | -7.8 | 82.2 | 9.8 | 6.1 | 2.7 | 0.4 | 2.2 | 1.0 | 72.4 | 1 049 525 |
| **11** *Q2* | P | ... | ... | ... | 58.8 | 2.6 | 0.3 | 2.6 | 0.4 | 2.2 | -0.3 | 56.2 | 1 058 036 |
| *Q3* | P | ... | ... | ... | 59.6 | 3.3 | 0.1 | 2.9 | 0.5 | 2.5 | 0.3 | 56.3 | 1 062 368 |
| *Q4* | P | ... | ... | ... | 61.2 | 2.7 | - | 2.2 | 0.4 | 1.8 | 0.5 | 58.5 | 1 063 355 |
| **12** *Q1* | P | ... | ... | ... | 65.3 | 3.6 | 0.3 | 2.9 | 0.4 | 2.5 | 0.4 | 61.7 | 1 062 039 |
| *Q2* | P | ... | ... | ... | 64.7 | 0.5 | 0.2 | 3.0 | 0.5 | 2.4 | -2.7 | 64.3 | 1 058 672 |
| *Q3* | P | ... | ... | ... | 68.0 | 2.1 | 0.3 | 2.8 | 0.5 | 2.3 | -1.0 | 65.9 | 1 055 814 |
| *Q4* | A | ... | ... | ... | 82.2 | 9.8 | 6.1 | 2.7 | 0.4 | 2.2 | 1.0 | 72.4 | 1 049 525 |

See notes at the end of the chapter.

## 12. CENTRAL GOVERNMENT

### 12.3 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts

*INE, IGAE and Banco de España*

*EUR millions*

| | | Change in debt according to the EDP (a) | Net borrowing(+) or net lending(-) according to the EDP (b) | Net acquisiton of financial assets (c)(d) | | | Adjustments (c) | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Total | Vis-à-vis general government | Rest | Total | Other accounts payable | | | Other financial transactions within central governments units | Due to changes in the exchange rate | Other changes in debt volume (e) | Other adjustments (f) |
| | | | | | | | | Total | Vis-à-vis other general government units | Rest | | | | |
| | | 1=2+3+6 | 2 | 3=4+5 | 4 | 5 | 11+12+13<br>6=7+10+ | 7=8+9 | 8 | 9 | 10 | 11 | 12 | 13 |
| **00** | | 11 376 | 6 313 | 5 526 | -83 | 5 609 | -463 | -2 730 | 367 | -3 097 | - | -116 | - | 2 383 |
| **01** | | 564 | 4 562 | -5 983 | 133 | -6 116 | 1 984 | 2 174 | -247 | 2 421 | - | -262 | - | 72 |
| **02** | | 6 022 | 2 995 | 4 664 | -380 | 5 045 | -1 637 | 695 | -287 | 982 | - | -941 | -1 647 | 256 |
| **03** | | -1 083 | 5 118 | -6 233 | -121 | -6 112 | 33 | 520 | -1 084 | 1 604 | - | -648 | - | 161 |
| **04** | | 11 459 | 8 895 | 4 956 | 38 | 4 918 | -2 392 | -231 | 87 | -318 | - | -692 | - | -1 469 |
| **05** | | -380 | -4 719 | 6 246 | -1 | 6 247 | -1 907 | -1 552 | -1 302 | -250 | - | -3 | - | -352 |
| **06** | | -5 559 | -9 840 | 7 839 | 41 | 7 797 | -3 558 | -4 875 | -602 | -4 273 | - | -110 | - | 1 427 |
| **07** | | -7 878 | -12 147 | 6 801 | 45 | 6 756 | -2 532 | -2 965 | -354 | -2 611 | - | -60 | -64 | 558 |
| **08** | | 49 661 | 32 952 | 20 110 | 286 | 19 824 | -3 401 | -2 770 | -769 | -2 001 | - | -408 | -63 | -160 |
| **09** | | 118 430 | 97 931 | 30 461 | -114 | 30 575 | -9 963 | -3 157 | 785 | -3 941 | - | -152 | -48 | -6 606 |
| **10** | | 64 128 | 52 740 | 12 542 | 8 503 | 4 039 | -1 154 | -2 842 | -1 365 | -1 477 | - | -41 | -40 | 1 768 |
| **11** | P | 72 645 | 36 527 | 31 165 | 21 572 | 9 593 | 4 953 | 1 955 | 631 | 1 324 | - | 129 | -46 | 2 915 |
| **12** | A | 137 970 | 81 450 | 122 542 | 102 773 | 19 769 | -66 022 | 673 | 154 | 519 | -64 302 | 202 | -42 | -2 553 |

See notes at the end of the chapter.

## 12. CENTRAL GOVERNMENT

### 12.4 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

*INE, IGAE and Banco de España*

*Percentages*

| | | Change in debt according to the EDP (a) | Net borrowing(+) or net lending(-) according to the EDP (b) | Net acquisiton of financial assets (c)(d) | | | Adjustments (c) | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Total | Vis-à-vis general government | Rest | Total | Other accounts payable | | | Other financial transactions within central governments units | Due to changes in the exchange rate | Other changes in debt volume (e) | Other adjustments (f) |
| | | | | | | | | Total | Vis-à-vis other general government units | Rest | | | | |
| | | 1=2+3+6 | 2 | 3=4+5 | 4 | 5 | 11+12+13<br>6=7+10+ | 7=8+9 | 8 | 9 | 10 | 11 | 12 | 13 |
| **00** | | 1.8 | 1.0 | 0.9 | -0.0 | 0.9 | -0.1 | -0.4 | 0.1 | -0.5 | - | -0.0 | - | 0.4 |
| **01** | | 0.1 | 0.7 | -0.9 | 0.0 | -0.9 | 0.3 | 0.3 | -0.0 | 0.4 | - | -0.0 | - | 0.0 |
| **02** | | 0.8 | 0.4 | 0.6 | -0.1 | 0.7 | -0.2 | 0.1 | -0.0 | 0.1 | - | -0.1 | -0.2 | 0.0 |
| **03** | | -0.1 | 0.7 | -0.8 | -0.0 | -0.8 | 0.0 | 0.1 | -0.1 | 0.2 | - | -0.1 | - | 0.0 |
| **04** | | 1.4 | 1.1 | 0.6 | 0.0 | 0.6 | -0.3 | -0.0 | 0.0 | -0.0 | - | -0.1 | - | -0.2 |
| **05** | | -0.0 | -0.5 | 0.7 | -0.0 | 0.7 | -0.2 | -0.2 | -0.1 | -0.0 | - | -0.0 | - | -0.0 |
| **06** | | -0.6 | -1.0 | 0.8 | 0.0 | 0.8 | -0.4 | -0.5 | -0.1 | -0.4 | - | -0.0 | - | 0.1 |
| **07** | | -0.7 | -1.2 | 0.6 | 0.0 | 0.6 | -0.2 | -0.3 | -0.0 | -0.2 | - | -0.0 | -0.0 | 0.1 |
| **08** | | 4.6 | 3.0 | 1.8 | 0.0 | 1.8 | -0.3 | -0.3 | -0.1 | -0.2 | - | -0.0 | -0.0 | -0.0 |
| **09** | | 11.3 | 9.3 | 2.9 | -0.0 | 2.9 | -1.0 | -0.3 | 0.1 | -0.4 | - | -0.0 | -0.0 | -0.6 |
| **10** | | 6.1 | 5.0 | 1.2 | 0.8 | 0.4 | -0.1 | -0.3 | -0.1 | -0.1 | - | -0.0 | -0.0 | 0.2 |
| **11** | P | 6.8 | 3.4 | 2.9 | 2.0 | 0.9 | 0.5 | 0.2 | 0.1 | 0.1 | - | 0.0 | -0.0 | 0.3 |
| **12** | A | 13.1 | 7.8 | 11.7 | 9.8 | 1.9 | -6.3 | 0.1 | 0.0 | 0.0 | -6.1 | 0.0 | -0.0 | -0.2 |

See notes at the end of the chapter.

## 12. CENTRAL GOVERNMENT

### 12.5 Net acquisition of financial assets

*EUR millions*

| | | Total | Currency and deposits | | | | Securities other than shares | | | | Loans | Shares and other equity | | | Other accounts receivable | Memorandum item: financial assets vis-à-vis general government |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Total | Deposits with the Banco de España | Other transferable deposits | Other deposits | Total | Short-term | Long-term | Financial derivatives | | Total | Shares | Other equity | | |
| | | 11+14 | 2=3+4+5 | 3 | 4 | 5 | 6=7+8+9 | 7 | 8 | 9 | 10 | 11=12+13 | 12 | 13 | 14 | 15 |
| **00** | | 5 526 | 6 407 | 6 038 | 4 | 366 | -112 | - | - | -112 | 751 | -3 085 | 220 | -3 306 | 1 565 | -83 |
| **01** | | -5 983 | -5 632 | -20 114 | -822 | 15 304 | -106 | - | - | -106 | 2 217 | -3 850 | 336 | -4 185 | 1 388 | 133 |
| **02** | | 4 664 | 2 603 | 5 | 259 | 2 339 | -129 | - | - | -129 | 1 787 | -2 016 | 274 | -2 290 | 2 420 | -380 |
| **03** | | -6 233 | -5 730 | 523 | 429 | -6 682 | -109 | - | - | -109 | 1 625 | -603 | 288 | -891 | -1 417 | -121 |
| **04** | | 4 956 | 2 028 | 158 | 487 | 1 384 | -82 | - | - | -82 | 2 113 | -901 | 134 | -1 034 | 1 798 | 38 |
| **05** | | 6 246 | 3 142 | 278 | 1 587 | 1 276 | -31 | - | - | -31 | 1 347 | -378 | 35 | -413 | 2 166 | -1 |
| **06** | | 7 839 | 2 643 | 631 | 1 431 | 581 | -22 | - | - | -22 | 2 096 | -229 | -4 | -224 | 3 350 | 41 |
| **07** | | 6 801 | 3 840 | -195 | 2 237 | 1 798 | -6 | - | - | -6 | 2 504 | 275 | 54 | 221 | 188 | 45 |
| **08** | | 20 110 | 11 611 | 2 887 | 748 | 7 976 | 7 266 | - | 7 223 | 43 | 1 872 | 406 | 23 | 383 | -1 045 | 286 |
| **09** | | 30 461 | 15 701 | 7 342 | -1 558 | 9 917 | 6 125 | -0 | 6 185 | -60 | 7 090 | 7 | 45 | -38 | 1 538 | -114 |
| **10** | | 12 542 | -9 361 | -10 789 | -484 | 1 912 | -156 | - | - | -156 | 4 854 | 8 381 | 8 775 | -394 | 8 825 | 8 503 |
| **11** | P | 31 165 | -5 303 | -1 536 | -797 | -2 970 | -7 308 | 9 | -7 224 | -92 | 10 780 | -344 | -542 | 199 | 33 338 | 21 572 |
| **12** | A | 122 542 | 5 319 | 4 210 | -282 | 1 392 | 2 040 | 4 681 | -2 580 | -61 | 111 123 | 5 533 | 1 328 | 4 204 | -1 473 | 102 773 |
| **11** *Q2* | P | -3 325 | -3 941 | 1 506 | 102 | -5 549 | -1 414 | -1 071 | -314 | -30 | 1 072 | 177 | -2 | 180 | 782 | -1 530 |
| *Q3* | P | -5 572 | -8 879 | 1 861 | -415 | -10 325 | -1 900 | -942 | -939 | -20 | 2 454 | 600 | 589 | 11 | 2 154 | -2 019 |
| *Q4* | P | 18 537 | -4 229 | -2 152 | 126 | -2 203 | -8 058 | -321 | -7 729 | -9 | 3 103 | -2 112 | -2 106 | -7 | 29 833 | 21 824 |
| **12** *Q1* | P | 21 288 | 26 765 | 18 249 | 1 699 | 6 818 | -4 190 | 1 301 | -5 479 | -12 | 1 776 | 28 | 0 | 27 | -3 091 | 348 |
| *Q2* | P | -3 981 | -28 284 | -17 928 | -1 547 | -8 810 | -745 | -586 | -142 | -17 | 31 286 | -4 339 | -4 377 | 38 | -1 900 | 24 301 |
| *Q3* | P | 4 794 | 5 831 | -810 | -167 | 6 808 | 1 023 | -128 | 1 171 | -20 | 554 | 26 | 13 | 13 | -2 639 | -332 |
| *Q4* | A | 100 441 | 1 007 | 4 698 | -267 | -3 424 | 5 952 | 4 094 | 1 870 | -12 | 77 507 | 9 817 | 5 692 | 4 126 | 6 157 | 78 456 |

## 12. CENTRAL GOVERNMENT

### 12.6 Central government. Debt according to the excessive deficit procedure (EDP) by instrument

*EUR millions and percentages*

| | | Total | | Currency and deposits | Securities other than shares (a) | | | Loans | | | Memorandum item: Debt according to the EDP held by other general government units (b) | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | As a percentage GDP mp | | Total | Short-term | Long-term | Total | Short-term | Long-term | Total | Social security funds | Rest |
| | | 1=3+4+7 | 2 | 3 | 4=5+6 | 5 | 6 | 7=8+9 | 8 | 9 | 10=11+12 | 11 | 12 |
| **00** | | 314 290 | 49.9 | 2 595 | 293 742 | 44 663 | 249 079 | 17 953 | 476 | 17 477 | 1 187 | 1 187 | - |
| **01** | | 314 853 | 46.3 | 2 522 | 297 836 | 35 584 | 262 252 | 14 496 | 849 | 13 647 | 2 018 | 2 018 | - |
| **02** | | 320 876 | 44.0 | 2 134 | 304 865 | 35 831 | 269 034 | 13 876 | 1 030 | 12 846 | 6 831 | 6 831 | - |
| **03** | | 319 793 | 40.8 | 2 307 | 304 655 | 38 766 | 265 889 | 12 831 | 816 | 12 015 | 10 952 | 10 952 | - |
| **04** | | 331 252 | 39.4 | 2 543 | 310 634 | 37 113 | 273 522 | 18 075 | 1 445 | 16 630 | 19 412 | 19 412 | - |
| **05** | | 330 872 | 36.4 | 2 798 | 314 500 | 33 294 | 281 206 | 13 575 | 537 | 13 038 | 22 810 | 22 810 | - |
| **06** | | 325 313 | 33.0 | 3 064 | 309 610 | 31 301 | 278 309 | 12 640 | 579 | 12 061 | 21 897 | 21 897 | - |
| **07** | | 317 435 | 30.1 | 3 307 | 304 833 | 32 444 | 272 388 | 9 295 | 40 | 9 255 | 25 551 | 25 551 | - |
| **08** | | 367 095 | 33.7 | 3 420 | 354 633 | 52 074 | 302 558 | 9 043 | 316 | 8 727 | 34 511 | 34 511 | - |
| **09** | | 485 525 | 46.3 | 3 468 | 473 877 | 85 513 | 388 364 | 8 180 | 139 | 8 041 | 46 105 | 46 105 | - |
| **10** *Q1* | | 496 347 | 47.5 | 3 466 | 484 566 | 83 789 | 400 777 | 8 315 | 169 | 8 146 | 49 533 | 49 533 | - |
| *Q2* | | 513 473 | 49.1 | 3 512 | 502 203 | 82 759 | 419 444 | 7 758 | 206 | 7 552 | 54 580 | 54 580 | - |
| *Q3* | | 526 919 | 50.3 | 3 568 | 515 458 | 88 632 | 426 825 | 7 893 | 250 | 7 643 | 59 102 | 59 102 | - |
| *Q4* | | 549 653 | 52.4 | 3 584 | 537 064 | 89 756 | 447 308 | 9 005 | 230 | 8 775 | 61 170 | 61 170 | - |
| **11** *Q1* | P | 581 893 | 55.3 | 3 602 | 568 606 | 86 279 | 482 327 | 9 685 | 235 | 9 450 | 60 264 | 60 264 | - |
| *Q2* | P | 594 795 | 56.2 | 3 641 | 581 128 | 90 096 | 491 032 | 10 025 | 263 | 9 762 | 62 562 | 62 562 | - |
| *Q3* | P | 598 036 | 56.3 | 3 693 | 584 328 | 89 463 | 494 865 | 10 015 | 294 | 9 721 | 63 711 | 63 711 | - |
| *Q4* | P | 622 298 | 58.5 | 3 685 | 607 120 | 90 608 | 516 513 | 11 493 | 276 | 11 217 | 62 613 | 62 613 | - |
| **12** *Q1* | P | 655 365 | 61.7 | 3 666 | 635 021 | 80 914 | 554 107 | 16 678 | 308 | 16 370 | 63 693 | 63 693 | - |
| *Q2* | P | 680 236 | 64.3 | 3 664 | 628 167 | 71 109 | 557 059 | 48 404 | 3 303 | 45 101 | 62 505 | 62 505 | - |
| *Q3* | P | 695 519 | 65.9 | 3 690 | 642 795 | 78 164 | 564 631 | 49 033 | 2 340 | 46 694 | 63 260 | 63 260 | - |
| *Q4* | A | 760 268 | 72.4 | 3 681 | 663 607 | 79 203 | 584 404 | 92 980 | 2 408 | 90 572 | 59 794 | 59 794 | - |

See notes at the end of the chapter.

## 12. CENTRAL GOVERNMENT

### 12.7 Central government. Debt according to the excessive deficit procedure (EDP) by unit

*EUR millions*

| | | Total | State | Other central government units | | | | | | | Central government debt according to the EDP held by other central government units |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Total | Fondo de Reestructuración Ordenada Bancaria (FROB) | Of which: MEDE loan | Fondo de Garantía de Depósitos (FGD) | Fondo de Amortización del Déficit Eléctrico (FADE) | Fondo de Liquidez Autonómica (FLA) | Fondo para la Financiación de los Pagos a Proveedores (FFPP) | Rest | |
| | | 1=2+3-11 | 2 | 3=4+(6a10) | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 |
| **00** | | 314 290 | 309 439 | 4 851 | - | - | - | - | - | - | 4 851 | - |
| **01** | | 314 853 | 309 355 | 5 499 | - | - | - | - | - | - | 5 499 | - |
| **02** | | 320 876 | 314 705 | 6 170 | - | - | - | - | - | - | 6 170 | - |
| **03** | | 319 793 | 312 896 | 6 897 | - | - | - | - | - | - | 6 897 | - |
| **04** | | 331 252 | 323 417 | 7 836 | - | - | - | - | - | - | 7 836 | - |
| **05** | | 330 872 | 322 907 | 7 965 | - | - | - | - | - | - | 7 965 | - |
| **06** | | 325 313 | 316 757 | 8 556 | - | - | - | - | - | - | 8 556 | - |
| **07** | | 317 435 | 312 083 | 5 352 | - | - | - | - | - | - | 5 352 | - |
| **08** | | 367 095 | 362 890 | 4 205 | - | - | - | - | - | - | 4 205 | - |
| **09** | | 485 525 | 479 541 | 5 984 | 3 000 | - | - | - | - | - | 2 984 | - |
| **10** | *Q1* | 496 347 | 490 251 | 6 096 | 3 000 | - | - | - | - | - | 3 096 | - |
| | *Q2* | 513 473 | 508 797 | 4 676 | 3 000 | - | - | - | - | - | 1 676 | - |
| | *Q3* | 526 919 | 522 187 | 4 732 | 3 000 | - | - | - | - | - | 1 732 | - |
| | *Q4* | 549 653 | 544 790 | 4 863 | 3 000 | - | - | - | - | - | 1 863 | - |
| **11** | *Q1* P | 581 893 | 571 990 | 14 048 | 6 000 | - | - | 6 000 | - | - | 2 048 | 4 145 |
| | *Q2* P | 594 795 | 582 448 | 15 096 | 6 000 | - | - | 7 000 | - | - | 2 096 | 2 750 |
| | *Q3* P | 598 036 | 581 965 | 16 906 | 7 750 | - | - | 7 000 | - | - | 2 156 | 835 |
| | *Q4* P | 622 298 | 599 037 | 23 261 | 10 945 | - | - | 9 906 | - | - | 2 410 | - |
| **12** | *Q1* P | 655 365 | 632 323 | 26 308 | 10 945 | - | - | 13 115 | - | - | 2 249 | 3 267 |
| | *Q2* P | 680 236 | 629 902 | 52 935 | 10 945 | - | - | 13 115 | - | 26 581 | 2 294 | 2 601 |
| | *Q3* P | 695 519 | 645 863 | 53 274 | 10 945 | - | - | 13 115 | - | 26 916 | 2 298 | 3 618 |
| | *Q4* A | 760 268 | 711 569 | 113 002 | 50 413 | 39 468 | - | 15 503 | 16 800 | 27 781 | 2 504 | 64 302 |

## 12. CENTRAL GOVERNMENT

### 12.8 State. Debt according to the excessive deficit procedure (EDP) by instrument

*EUR millions and percentages*

| | | Total | | Currency and deposits | Securities other than shares | | | Loans | | | Memorandum item: guarantees given (outstanding amount) | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | As a percentage of GDP mp | | Total | Short-term | Long-term | Total | Short-term | Long-term | value | As a percentage of GDP mp |
| | | 1=3+4+7 | 2 | 3 | 4=5+6 | 5 | 6 | 7=8+9 | 8 | 9 | 10 | 11 |
| **00** | | 309 439 | 49.1 | 2 595 | 291 016 | 44 663 | 246 353 | 15 828 | - | 15 828 | 5 430 | 0.9 |
| **01** | | 309 355 | 45.5 | 2 522 | 294 624 | 35 584 | 259 040 | 12 209 | - | 12 209 | 5 460 | 0.8 |
| **02** | | 314 705 | 43.2 | 2 134 | 301 167 | 35 831 | 265 336 | 11 404 | - | 11 404 | 6 819 | 0.9 |
| **03** | | 312 896 | 40.0 | 2 307 | 299 991 | 38 766 | 261 225 | 10 598 | - | 10 598 | 6 821 | 0.9 |
| **04** | | 323 417 | 38.4 | 2 543 | 305 533 | 37 113 | 268 420 | 15 341 | - | 15 341 | 7 186 | 0.9 |
| **05** | | 322 907 | 35.5 | 2 798 | 308 898 | 33 294 | 275 605 | 11 211 | - | 11 211 | 6 020 | 0.7 |
| **06** | | 316 757 | 32.1 | 3 064 | 303 658 | 31 301 | 272 357 | 10 035 | - | 10 035 | 5 794 | 0.6 |
| **07** | | 312 083 | 29.6 | 3 307 | 300 442 | 32 444 | 267 998 | 8 334 | - | 8 334 | 6 162 | 0.6 |
| **08** | | 362 890 | 33.4 | 3 420 | 351 633 | 52 074 | 299 558 | 7 838 | - | 7 838 | 8 152 | 0.7 |
| **09** | | 479 541 | 45.8 | 3 468 | 469 377 | 85 513 | 383 864 | 6 696 | - | 6 696 | 58 854 | 5.6 |
| **10** | *Q1* | 490 251 | 46.9 | 3 466 | 480 066 | 83 789 | 396 277 | 6 719 | - | 6 719 | 61 326 | 5.9 |
| | *Q2* | 508 797 | 48.6 | 3 512 | 499 203 | 82 759 | 416 444 | 6 082 | - | 6 082 | 65 418 | 6.3 |
| | *Q3* | 522 187 | 49.9 | 3 568 | 512 458 | 88 632 | 423 825 | 6 161 | - | 6 161 | 65 267 | 6.2 |
| | *Q4* | 544 790 | 51.9 | 3 584 | 534 064 | 89 756 | 444 308 | 7 142 | - | 7 142 | 73 560 | 7.0 |
| **11** | *Q1* P | 571 990 | 54.3 | 3 602 | 560 751 | 88 669 | 472 082 | 7 637 | - | 7 637 | 83 500 | 7.9 |
| | *Q2* P | 582 448 | 55.0 | 3 641 | 570 878 | 91 391 | 479 487 | 7 929 | - | 7 929 | 87 329 | 8.3 |
| | *Q3* P | 581 965 | 54.8 | 3 693 | 570 413 | 89 793 | 480 620 | 7 858 | - | 7 858 | 88 606 | 8.3 |
| | *Q4* P | 599 037 | 56.3 | 3 685 | 586 269 | 90 608 | 495 662 | 9 083 | - | 9 083 | 99 748 | 9.4 |
| **12** | *Q1* P | 632 323 | 59.5 | 3 666 | 614 228 | 82 849 | 531 379 | 14 429 | - | 14 429 | 131 683 | 12.4 |
| | *Q2* P | 629 902 | 59.5 | 3 664 | 606 709 | 72 444 | 534 265 | 19 530 | - | 19 530 | 136 900 | 12.9 |
| | *Q3* P | 645 863 | 61.2 | 3 690 | 622 354 | 79 364 | 542 990 | 19 819 | - | 19 819 | 130 906 | 12.4 |
| | *Q4* A | 711 569 | 67.8 | 3 681 | 643 940 | 84 613 | 559 327 | 63 947 | - | 63 947 | 174 312 | 16.6 |

## 12. CENTRAL GOVERNMENT

### 12.9 Other units classified as central government. Debt according to the excessive deficit procedure (EDP) by instrument

*EUR millions and percentages*

| | | | Total | | Currency and deposits | Securities other than shares | | | Loans | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | As a percentage of GDP mp | | Total | Short-term | Long-term | Total | Short-term | Long-term |
| | | | 1=3+4+7 | 2 | 3 | 4=5+6 | 5 | 6 | 7=8+9 | 8 | 9 |
| **00** | | | 4 851 | 0.8 | - | 2 726 | - | 2 726 | 2 125 | 476 | 1 649 |
| **01** | | | 5 499 | 0.8 | - | 3 212 | - | 3 212 | 2 286 | 849 | 1 438 |
| **02** | | | 6 170 | 0.8 | - | 3 698 | - | 3 698 | 2 472 | 1 030 | 1 442 |
| **03** | | | 6 897 | 0.9 | - | 4 665 | - | 4 665 | 2 233 | 816 | 1 416 |
| **04** | | | 7 836 | 0.9 | - | 5 102 | - | 5 102 | 2 734 | 1 445 | 1 289 |
| **05** | | | 7 965 | 0.9 | - | 5 602 | - | 5 602 | 2 364 | 537 | 1 827 |
| **06** | | | 8 556 | 0.9 | - | 5 952 | - | 5 952 | 2 604 | 579 | 2 025 |
| **07** | | | 5 352 | 0.5 | - | 4 391 | - | 4 391 | 961 | 40 | 921 |
| **08** | | | 4 205 | 0.4 | - | 3 000 | - | 3 000 | 1 205 | 316 | 889 |
| **09** | | | 5 984 | 0.6 | - | 4 500 | - | 4 500 | 1 484 | 139 | 1 345 |
| **10** | *Q1* | | 6 096 | 0.6 | - | 4 500 | - | 4 500 | 1 596 | 169 | 1 427 |
| | *Q2* | | 4 676 | 0.4 | - | 3 000 | - | 3 000 | 1 676 | 206 | 1 470 |
| | *Q3* | | 4 732 | 0.5 | - | 3 000 | - | 3 000 | 1 732 | 250 | 1 482 |
| | *Q4* | | 4 863 | 0.5 | - | 3 000 | - | 3 000 | 1 863 | 230 | 1 633 |
| **11** | *Q1* | P | 14 048 | 1.3 | - | 12 000 | - | 12 000 | 2 048 | 235 | 1 813 |
| | *Q2* | P | 15 096 | 1.4 | - | 13 000 | - | 13 000 | 2 096 | 263 | 1 833 |
| | *Q3* | P | 16 906 | 1.6 | - | 14 750 | - | 14 750 | 2 156 | 294 | 1 862 |
| | *Q4* | P | 23 261 | 2.2 | - | 20 851 | - | 20 851 | 2 410 | 276 | 2 134 |
| **12** | *Q1* | P | 26 308 | 2.5 | - | 24 060 | - | 24 060 | 2 249 | 308 | 1 941 |
| | *Q2* | P | 52 935 | 5.0 | - | 24 060 | - | 24 060 | 28 875 | 3 303 | 25 572 |
| | *Q3* | P | 53 274 | 5.0 | - | 24 060 | - | 24 060 | 29 214 | 2 340 | 26 874 |
| | *Q4* | A | 113 002 | 10.8 | - | 27 201 | - | 27 201 | 85 801 | 2 408 | 83 393 |

## 12. CENTRAL GOVERNMENT PUBLIC ENTERPRISES

### 12.10 Debt by public enterprises not included in the general government sector (a)

*EUR millions*

| | | | Total | | RENFE (b) (c) | RENFE OPERADORA (c) | GIF ----- ADIF (c) | AENA | SEPI | Rest |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | | As a percentage of GDP mp | | | | | | |
| | | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 |
| **00** | | | 10 655 | 1.7 | 6 500 | - | 0 | 387 | 355 | 3 413 |
| **01** | | | 10 510 | 1.5 | 6 772 | - | 3 | 814 | 213 | 2 712 |
| **02** | | | 10 394 | 1.4 | 6 823 | - | - | 1 370 | 213 | 1 988 |
| **03** | | | 11 768 | 1.5 | 6 714 | - | 300 | 2 872 | 213 | 1 669 |
| **04** | | | 9 626 | 1.1 | 2 104 | - | 800 | 4 917 | 213 | 1 592 |
| **05** | | | 11 533 | 1.3 | - | 1 751 | 2 190 | 5 456 | 91 | 2 044 |
| **06** | | | 14 078 | 1.4 | - | 2 246 | 2 607 | 6 425 | 90 | 2 709 |
| **07** | | | 18 080 | 1.7 | - | 2 780 | 3 426 | 7 932 | 90 | 3 852 |
| **08** | | | 21 270 | 2.0 | - | 3 152 | 4 080 | 9 463 | 90 | 4 485 |
| **09** | | | 25 360 | 2.4 | - | 3 921 | 5 147 | 10 959 | 90 | 5 243 |
| **10** | *Q1* | | 26 149 | 2.5 | - | 3 921 | 5 140 | 11 545 | 90 | 5 452 |
| | *Q2* | | 27 196 | 2.6 | - | 4 097 | 5 627 | 11 622 | 90 | 5 758 |
| | *Q3* | | 27 795 | 2.7 | - | 4 493 | 5 622 | 11 804 | 90 | 5 785 |
| | *Q4* | | 29 463 | 2.8 | - | 4 852 | 6 653 | 11 960 | 90 | 5 908 |
| **11** | *Q1* | P | 30 567 | 2.9 | - | 5 017 | 7 143 | 12 261 | 90 | 6 056 |
| | *Q2* | P | 31 521 | 3.0 | - | 5 142 | 7 845 | 12 365 | 90 | 6 079 |
| | *Q3* | P | 32 285 | 3.0 | - | 5 122 | 8 492 | 12 369 | 90 | 6 212 |
| | *Q4* | P | 32 667 | 3.1 | - | 5 235 | 8 745 | 12 396 | 90 | 6 201 |
| **12** | *Q1* | P | 32 586 | 3.1 | - | 5 336 | 9 092 | 11 724 | 90 | 6 345 |
| | *Q2* | P | 34 048 | 3.2 | - | 5 302 | 9 572 | 12 750 | 90 | 6 333 |
| | *Q3* | P | 34 749 | 3.3 | - | 5 282 | 10 544 | 12 514 | 90 | 6 319 |
| | *Q4* | A | 34 300 | 3.3 | - | 5 116 | 10 563 | 12 256 | 90 | 6 275 |

See notes at the end of the chapter.

## 12. SOCIAL SECURITY FUNDS

### 12.11 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

*Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.* *EUR millions*

| | | Net lending(+) or net borrowing(-) (a) | | | Liabilities outstanding and debt according to the EDP | | | | | | | | Memorandum item: GDP mp (d) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | According to the Spanish National Accounts (CNE) | Interest rate swaps adjustment (b) | According to the EDP | Liabilities outstanding according to the Financial Accounts of the Spanish Economy | Adjustments for liabilities not included in EDP debt and valuation and other adjustments (c) | | | | | Debt according to the EDP | |
| | | | | | | Total | Social security funds´ EDP debt held by other social security funds | Other accounts payable | | | Valuation and other adjustments | | |
| | | | | | | | | Total | Held by other general government units | Rest | | | |
| | | 1 | 2 | 3=1+2 | 4 | 5=6+7+10 | 6 | 7=8+9 | 8 | 9 | 10 | 11=4-5 | 12 |
| **00** | | 3 031 | - | 3 031 | 31 809 | 12 977 | - | 12 977 | 9 628 | 3 350 | -0 | 18 832 | 629 907 |
| **01** | | 5 561 | - | 5 561 | 31 070 | 12 365 | - | 12 365 | 9 787 | 2 578 | - | 18 704 | 680 397 |
| **02** | | 5 832 | - | 5 832 | 31 704 | 13 127 | - | 13 127 | 9 527 | 3 600 | 0 | 18 577 | 729 258 |
| **03** | | 8 060 | - | 8 060 | 29 335 | 10 885 | - | 10 885 | 9 491 | 1 394 | -0 | 18 450 | 783 082 |
| **04** | | 8 488 | - | 8 488 | 29 284 | 10 961 | - | 10 961 | 9 310 | 1 651 | 0 | 18 323 | 841 294 |
| **05** | | 9 968 | - | 9 968 | 29 335 | 11 089 | - | 11 089 | 9 271 | 1 818 | 0 | 18 246 | 909 298 |
| **06** | | 13 124 | - | 13 124 | 28 768 | 10 599 | - | 10 599 | 9 287 | 1 312 | 0 | 18 169 | 985 547 |
| **07** | | 13 681 | - | 13 681 | 28 993 | 11 825 | - | 11 825 | 9 343 | 2 482 | -0 | 17 169 | 1 053 161 |
| **08** | | 7 586 | - | 7 586 | 28 454 | 11 286 | - | 11 286 | 9 327 | 1 959 | -0 | 17 169 | 1 087 788 |
| **09** | | 8 096 | - | 8 096 | 27 699 | 10 531 | - | 10 531 | 9 340 | 1 191 | -0 | 17 169 | 1 048 060 |
| **10** | | -1 934 | - | -1 934 | 28 739 | 11 571 | - | 11 571 | 9 382 | 2 189 | -0 | 17 169 | 1 048 883 |
| **11** | P | -773 | - | -773 | 29 196 | 12 028 | - | 12 028 | 9 377 | 2 651 | -0 | 17 169 | 1 063 355 |
| **12** | A | -10 131 | - | -10 131 | 27 865 | 10 677 | - | 10 677 | 9 377 | 1 300 | -0 | 17 188 | 1 049 525 |
| **11** *Q2* | P | ... | ... | ... | 26 750 | 9 582 | - | 9 582 | 9 382 | 200 | -0 | 17 169 | 1 058 036 |
| *Q3* | P | ... | ... | ... | 26 630 | 9 462 | - | 9 462 | 9 382 | 80 | -0 | 17 169 | 1 062 368 |
| *Q4* | P | ... | ... | ... | 29 196 | 12 028 | - | 12 028 | 9 377 | 2 651 | -0 | 17 169 | 1 063 355 |
| **12** *Q1* | P | ... | ... | ... | 26 627 | 9 459 | - | 9 459 | 9 377 | 82 | -0 | 17 169 | 1 062 039 |
| *Q2* | P | ... | ... | ... | 26 627 | 9 459 | - | 9 459 | 9 377 | 82 | -0 | 17 169 | 1 058 672 |
| *Q3* | P | ... | ... | ... | 26 654 | 9 459 | - | 9 459 | 9 377 | 82 | -0 | 17 195 | 1 055 814 |
| *Q4* | A | ... | ... | ... | 27 865 | 10 677 | - | 10 677 | 9 377 | 1 300 | -0 | 17 188 | 1 049 525 |

See notes at the end of the chapter.

## 12. SOCIAL SECURITY FUNDS

### 12.12 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

*Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.* *Percentages*

| | | Net lending(+) or net borrowing(-) (a) | | | Liabilities outstanding and debt according to the EDP | | | | | | | | Memorandum item: GDP mp (d) (EUR millions) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | According to the Spanish National Accounts (CNE) | Interest rate swaps adjustment (b) | According to the EDP | Liabilities outstanding according to the Financial Accounts of the Spanish Economy | Adjustments for liabilities not included in EDP debt and valuation and other adjustments (c) | | | | | Debt according to the EDP | |
| | | | | | | Total | Social security funds´ EDP debt held by other social security funds | Other accounts payable | | | Valuation and other adjustments | | |
| | | | | | | | | Total | Held by other general government units | Rest | | | |
| | | 1 | 2 | 3=1+2 | 4 | 5=6+7+10 | 6 | 7=8+9 | 8 | 9 | 10 | 11=4-5 | 12 |
| **00** | | 0.5 | - | 0.5 | 5.0 | 2.1 | - | 2.1 | 1.5 | 0.5 | -0.0 | 3.0 | 629 907 |
| **01** | | 0.8 | - | 0.8 | 4.6 | 1.8 | - | 1.8 | 1.4 | 0.4 | - | 2.7 | 680 397 |
| **02** | | 0.8 | - | 0.8 | 4.3 | 1.8 | - | 1.8 | 1.3 | 0.5 | 0.0 | 2.5 | 729 258 |
| **03** | | 1.0 | - | 1.0 | 3.7 | 1.4 | - | 1.4 | 1.2 | 0.2 | -0.0 | 2.4 | 783 082 |
| **04** | | 1.0 | - | 1.0 | 3.5 | 1.3 | - | 1.3 | 1.1 | 0.2 | 0.0 | 2.2 | 841 294 |
| **05** | | 1.1 | - | 1.1 | 3.2 | 1.2 | - | 1.2 | 1.0 | 0.2 | 0.0 | 2.0 | 909 298 |
| **06** | | 1.3 | - | 1.3 | 2.9 | 1.1 | - | 1.1 | 0.9 | 0.1 | 0.0 | 1.8 | 985 547 |
| **07** | | 1.3 | - | 1.3 | 2.8 | 1.1 | - | 1.1 | 0.9 | 0.2 | -0.0 | 1.6 | 1 053 161 |
| **08** | | 0.7 | - | 0.7 | 2.6 | 1.0 | - | 1.0 | 0.9 | 0.2 | -0.0 | 1.6 | 1 087 788 |
| **09** | | 0.8 | - | 0.8 | 2.6 | 1.0 | - | 1.0 | 0.9 | 0.1 | -0.0 | 1.6 | 1 048 060 |
| **10** | | -0.2 | - | -0.2 | 2.7 | 1.1 | - | 1.1 | 0.9 | 0.2 | -0.0 | 1.6 | 1 048 883 |
| **11** | P | -0.1 | - | -0.1 | 2.7 | 1.1 | - | 1.1 | 0.9 | 0.2 | -0.0 | 1.6 | 1 063 355 |
| **12** | A | -1.0 | - | -1.0 | 2.7 | 1.0 | - | 1.0 | 0.9 | 0.1 | -0.0 | 1.6 | 1 049 525 |
| **11** *Q2* | P | ... | ... | ... | 2.5 | 0.9 | - | 0.9 | 0.9 | 0.0 | -0.0 | 1.6 | 1 058 036 |
| *Q3* | P | ... | ... | ... | 2.5 | 0.9 | - | 0.9 | 0.9 | 0.0 | -0.0 | 1.6 | 1 062 368 |
| *Q4* | P | ... | ... | ... | 2.7 | 1.1 | - | 1.1 | 0.9 | 0.2 | -0.0 | 1.6 | 1 063 355 |
| **12** *Q1* | P | ... | ... | ... | 2.5 | 0.9 | - | 0.9 | 0.9 | 0.0 | -0.0 | 1.6 | 1 062 039 |
| *Q2* | P | ... | ... | ... | 2.5 | 0.9 | - | 0.9 | 0.9 | 0.0 | -0.0 | 1.6 | 1 058 672 |
| *Q3* | P | ... | ... | ... | 2.5 | 0.9 | - | 0.9 | 0.9 | 0.0 | -0.0 | 1.6 | 1 055 814 |
| *Q4* | A | ... | ... | ... | 2.7 | 1.0 | - | 1.0 | 0.9 | 0.1 | -0.0 | 1.6 | 1 049 525 |

See notes at the end of the chapter.

## 12. SOCIAL SECURITY FUNDS

### 12.13 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts

*INE, IGAE and Banco de España*

*EUR millions*

| | | Change in debt according to the EDP (a) | Net borrowing(+) or net lending(-) according to the EDP (b) | Net acquisiton of financial assets (c)(d) | | | Adjustments (c) | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Total | Vis-à-vis general government | Rest | Total | Other accounts payable | | | Other financial transactions within social security funds | Due to changes in the exchange rate | Other changes in debt volume (e) | Other adjustments (f) |
| | | | | | | | | Total | Held by other general government units | Rest | | | | |
| | | 1=2+3+6 | 2 | 3=4+5 | 4 | 5 | 11+12+13 6=7+10+ | 7=8+9 | 8 | 9 | 10 | 11 | 12 | 13 |
| **00** | | -127 | -3 031 | 2 887 | 675 | 2 212 | 17 | 17 | 35 | -19 | - | - | - | -0 |
| **01** | | -127 | -5 561 | 4 049 | 229 | 3 820 | 1 385 | 1 385 | -160 | 1 545 | - | - | - | -0 |
| **02** | | -127 | -5 832 | 6 584 | 4 995 | 1 589 | -879 | -879 | 261 | -1 140 | - | - | - | -0 |
| **03** | | -127 | -8 060 | 5 810 | 4 606 | 1 205 | 2 123 | 2 123 | 36 | 2 087 | - | - | - | - |
| **04** | | -127 | -8 488 | 8 330 | 8 496 | -167 | 31 | 31 | 181 | -150 | - | - | - | -0 |
| **05** | | -77 | -9 968 | 9 738 | 4 065 | 5 673 | 153 | 153 | 39 | 114 | - | - | - | -0 |
| **06** | | -77 | -13 124 | 12 257 | -878 | 13 135 | 790 | 790 | -16 | 806 | - | - | - | -0 |
| **07** | | -1 000 | -13 681 | 14 119 | 4 255 | 9 864 | -1 438 | -1 207 | -56 | -1 151 | - | - | -231 | 0 |
| **08** | | - | -7 586 | 6 777 | 8 513 | -1 735 | 809 | 809 | 16 | 793 | - | - | - | - |
| **09** | | - | -8 096 | 7 183 | 12 110 | -4 928 | 913 | 913 | -13 | 926 | - | - | - | - |
| **10** | | - | 1 934 | -973 | 15 187 | -16 159 | -961 | -961 | -42 | -919 | - | - | - | - |
| **11** | P | - | 773 | -652 | 1 436 | -2 087 | -121 | -121 | 5 | -126 | - | - | - | - |
| **12** | A | 20 | 10 131 | -11 333 | -3 041 | -8 292 | 1 222 | 1 222 | - | 1 222 | - | - | - | - |

See notes at the end of the chapter.

## 12. SOCIAL SECURITY FUNDS

### 12.14 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

*INE, IGAE and Banco de España*

*Percentages*

| | | Change in debt according to the EDP (a) | Net borrowing(+) or net lending(-) according to the EDP (b) | Net acquisiton of financial assets (c)(d) | | | Adjustments (c) | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Total | Vis-à-vis general government | Rest | Total | Other accounts payable | | | Other financial transactions within social security funds | Due to changes in the exchange rate | Other changes in debt volume (e) | Other adjustments (f) |
| | | | | | | | | Total | Held by other general government units | Rest | | | | |
| | | 1=2+3+6 | 2 | 3=4+5 | 4 | 5 | 11+12+13 6=7+10+ | 7=8+9 | 8 | 9 | 10 | 11 | 12 | 13 |
| **00** | | -0.0 | -0.5 | 0.5 | 0.1 | 0.4 | 0.0 | 0.0 | 0.0 | -0.0 | - | - | - | -0.0 |
| **01** | | -0.0 | -0.8 | 0.6 | 0.0 | 0.6 | 0.2 | 0.2 | -0.0 | 0.2 | - | - | - | -0.0 |
| **02** | | -0.0 | -0.8 | 0.9 | 0.7 | 0.2 | -0.1 | -0.1 | 0.0 | -0.2 | - | - | - | -0.0 |
| **03** | | -0.0 | -1.0 | 0.7 | 0.6 | 0.2 | 0.3 | 0.3 | 0.0 | 0.3 | - | - | - | - |
| **04** | | -0.0 | -1.0 | 1.0 | 1.0 | -0.0 | 0.0 | 0.0 | 0.0 | -0.0 | - | - | - | -0.0 |
| **05** | | -0.0 | -1.1 | 1.1 | 0.4 | 0.6 | 0.0 | 0.0 | 0.0 | 0.0 | - | - | - | -0.0 |
| **06** | | -0.0 | -1.3 | 1.2 | -0.1 | 1.3 | 0.1 | 0.1 | -0.0 | 0.1 | - | - | - | -0.0 |
| **07** | | -0.1 | -1.3 | 1.3 | 0.4 | 0.9 | -0.1 | -0.1 | -0.0 | -0.1 | - | - | -0.0 | 0.0 |
| **08** | | - | -0.7 | 0.6 | 0.8 | -0.2 | 0.1 | 0.1 | 0.0 | 0.1 | - | - | - | - |
| **09** | | - | -0.8 | 0.7 | 1.2 | -0.5 | 0.1 | 0.1 | -0.0 | 0.1 | - | - | - | - |
| **10** | | - | 0.2 | -0.1 | 1.4 | -1.5 | -0.1 | -0.1 | -0.0 | -0.1 | - | - | - | - |
| **11** | P | - | 0.1 | -0.1 | 0.1 | -0.2 | -0.0 | -0.0 | 0.0 | -0.0 | - | - | - | - |
| **12** | A | 0.0 | 1.0 | -1.1 | -0.3 | -0.8 | 0.1 | 0.1 | - | 0.1 | - | - | - | - |

See notes at the end of the chapter.

## 12. SOCIAL SECURITY FUNDS

### 12.15 Net adquisiton of financial assets

*EUR millions*

| | | Total | Currency and deposits | | | | Securities other than shares | | | | Loans | Shares and other equity | | | Other accounts receivable | Memorandum item: financial assets vis-à-vis general government |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Total | Deposits with the Banco de España | Other transferable deposits | Other deposits | Total | Short-term | Long-term | Financial derivatives | | Total | Shares | Other equity | | |
| | | 11+14 1=2+6+10+ | 2=3+4+5 | 3 | 4 | 5 | 6=7+8+9 | 7 | 8 | 9 | 10 | 11=12+13 | 12 | 13 | 14 | 15 |
| **00** | | 2 887 | 2 350 | 2 326 | -66 | 90 | 713 | 58 | 656 | - | 0 | - | - | - | -176 | 675 |
| **01** | | 4 049 | 3 745 | 3 123 | 128 | 494 | 781 | 75 | 706 | - | -0 | - | - | - | -477 | 229 |
| **02** | | 6 584 | 2 276 | 1 773 | 436 | 67 | 4 704 | 189 | 4 515 | - | 0 | - | - | - | -397 | 4 995 |
| **03** | | 5 810 | 1 821 | 1 246 | 392 | 182 | 4 086 | -298 | 4 384 | - | 1 | - | - | - | -97 | 4 606 |
| **04** | | 8 330 | -1 481 | -1 976 | 491 | 4 | 9 353 | 1 019 | 8 334 | - | -1 | - | - | - | 459 | 8 496 |
| **05** | | 9 738 | -293 | -1 020 | 642 | 85 | 7 923 | 508 | 7 415 | - | -1 | - | - | - | 2 109 | 4 065 |
| **06** | | 12 257 | 1 855 | 1 117 | 447 | 291 | 9 541 | -1 372 | 10 912 | - | -1 | - | - | - | 863 | -878 |
| **07** | | 14 119 | 4 714 | 2 680 | 1 253 | 782 | 9 743 | 527 | 9 216 | - | 1 | - | - | - | -339 | 4 255 |
| **08** | | 6 777 | -4 728 | -3 375 | -781 | -572 | 11 931 | 510 | 11 421 | - | 1 | - | - | - | -427 | 8 513 |
| **09** | | 7 183 | 6 219 | 6 042 | 331 | -153 | 20 | -37 | 58 | - | 2 | 228 | - | 228 | 713 | 12 110 |
| **10** | | -973 | -11 378 | -10 502 | -570 | -305 | 9 471 | 2 525 | 6 947 | - | 0 | -85 | - | -85 | 1 019 | 15 187 |
| **11** | P | -652 | -3 016 | -2 173 | -176 | -667 | 581 | -1 514 | 2 095 | - | -0 | -77 | - | -77 | 1 862 | 1 436 |
| **12** | A | -11 333 | -876 | -971 | 366 | -272 | -7 644 | -1 647 | -5 997 | - | - | 43 | - | 43 | -2 856 | -3 041 |
| **11** *Q2* | P | 3 058 | 1 493 | 1 940 | -496 | 50 | 2 478 | -301 | 2 779 | - | - | -30 | - | -30 | -883 | 2 500 |
| *Q3* | P | -5 157 | -4 517 | -4 253 | 26 | -291 | 538 | -196 | 734 | - | - | -12 | - | -12 | -1 165 | 601 |
| *Q4* | P | 161 | -1 544 | -162 | -591 | -791 | -830 | -122 | -708 | - | -0 | -26 | - | -26 | 2 561 | -893 |
| **12** *Q1* | P | 1 698 | 228 | -340 | 434 | 135 | 638 | 1 338 | -701 | - | - | -10 | - | -10 | 842 | 647 |
| *Q2* | P | 5 703 | 6 455 | 2 064 | 4 062 | 329 | -1 740 | 1 982 | -3 722 | - | - | 37 | - | 37 | 951 | -126 |
| *Q3* | P | -11 068 | -7 490 | -4 180 | -3 056 | -254 | -1 392 | 523 | -1 915 | - | - | 17 | - | 17 | -2 204 | 189 |
| *Q4* | A | -7 666 | -70 | 1 486 | -1 074 | -481 | -5 150 | -5 491 | 341 | - | - | -1 | - | -1 | -2 445 | -3 751 |

## 12. SOCIAL SECURITY FUNDS

### 12.16 Debt according to the excessive deficit procedure (EDP) by instrument

*EUR millions and percentages*

| | | Total | | Currency and deposits | Securities other than shares | | | Loans | | | Memorandum item: Debt according to the EDP held by other general government units (a) | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | As a percentage GDP mp | | Total | Short-term | Long-term | Total | Short-term | Long-term | Total | State loan | Rest |
| | | 1=3+4+7 | 2 | 3 | 4=5+6 | 5 | 6 | 7=8+9 | 8 | 9 | 10=11+12 | 11 | 12 |
| **00** | | 18 832 | 3.0 | - | - | - | - | 18 832 | - | 18 832 | 17 169 | 17 169 | - |
| **01** | | 18 704 | 2.7 | - | - | - | - | 18 704 | - | 18 704 | 17 169 | 17 169 | - |
| **02** | | 18 577 | 2.5 | - | - | - | - | 18 577 | - | 18 577 | 17 169 | 17 169 | - |
| **03** | | 18 450 | 2.4 | - | - | - | - | 18 450 | - | 18 450 | 17 169 | 17 169 | - |
| **04** | | 18 323 | 2.2 | - | - | - | - | 18 323 | - | 18 323 | 17 169 | 17 169 | - |
| **05** | | 18 246 | 2.0 | - | - | - | - | 18 246 | - | 18 246 | 17 169 | 17 169 | - |
| **06** | | 18 169 | 1.8 | - | - | - | - | 18 169 | - | 18 169 | 17 169 | 17 169 | - |
| **07** | | 17 169 | 1.6 | - | - | - | - | 17 169 | - | 17 169 | 17 169 | 17 169 | - |
| **08** | | 17 169 | 1.6 | - | - | - | - | 17 169 | - | 17 169 | 17 169 | 17 169 | - |
| **09** | | 17 169 | 1.6 | - | - | - | - | 17 169 | - | 17 169 | 17 169 | 17 169 | - |
| **10** *Q1* | | 17 169 | 1.6 | - | - | - | - | 17 169 | - | 17 169 | 17 169 | 17 169 | - |
| *Q2* | | 17 169 | 1.6 | - | - | - | - | 17 169 | - | 17 169 | 17 169 | 17 169 | - |
| *Q3* | | 17 169 | 1.6 | - | - | - | - | 17 169 | - | 17 169 | 17 169 | 17 169 | - |
| *Q4* | | 17 169 | 1.6 | - | - | - | - | 17 169 | - | 17 169 | 17 169 | 17 169 | - |
| **11** *Q1* | P | 17 169 | 1.6 | - | - | - | - | 17 169 | - | 17 169 | 17 169 | 17 169 | - |
| *Q2* | P | 17 169 | 1.6 | - | - | - | - | 17 169 | - | 17 169 | 17 169 | 17 169 | - |
| *Q3* | P | 17 169 | 1.6 | - | - | - | - | 17 169 | - | 17 169 | 17 169 | 17 169 | - |
| *Q4* | P | 17 169 | 1.6 | - | - | - | - | 17 169 | - | 17 169 | 17 169 | 17 169 | - |
| **12** *Q1* | P | 17 169 | 1.6 | - | - | - | - | 17 169 | - | 17 169 | 17 169 | 17 169 | - |
| *Q2* | P | 17 169 | 1.6 | - | - | - | - | 17 169 | - | 17 169 | 17 169 | 17 169 | - |
| *Q3* | P | 17 195 | 1.6 | - | - | - | - | 17 195 | 14 | 17 181 | 17 169 | 17 169 | - |
| *Q4* | A | 17 188 | 1.6 | - | - | - | - | 17 188 | 7 | 17 181 | 17 169 | 17 169 | - |

See notes at the end of the chapter.

## NOTES TO THE TABLES OF CHAPTER 12

**Table 12.1**

a. The differences between the net lending (+) or net borrowing (-) of the Spanish National Accounts and according to the EDP arise from the inclusion in the non-financial transactions account of interest rate swaps, in accordance with Regulation (EC) No 2558/2001 of 3 December 2001, so that the profits (losses) on swaps transactions reduce (increase) interest. In the National Accounts, interest rate swaps are considered to be a financial transaction.
b. A positive (negative) sign indicates that central government has obtained profits (losses) in respect of this item.
c. Liabilities issued by ceneral government and held by other central government units, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.
d. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

**Table 12.2**

Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question in not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.
See notes to Table 12.1.

**Table 12.3**

a. Annual change in column 11 of Table 12.1.
b. Column 3 of Table 12.1 with the opposite sign.
c. A positive figure means that this item increases debt and a negative figure means that it decreases debt.
d. Breakdown of column in Table 12.5.
e. Includes effects such as those produced by the reclassification of institutional units or financial instruments.
f. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities and net incurrence of shares and other equity (PF.5).

**Table 12.4**

See notes to Table 12.3

**Table 12.6**

a. Breakdowns of securities other than shares by instrument and of issues denominated in euro and in other currencies are given in Tables 21.12, 21.13 and 21.15. The difference between column 4 of this table 'Total securities other than shares' and column 1 of Table 21.12 'Total securities other than shares, except financial derivatives' arises from the fact that debt according to the methodology of the excessive deficit protocol excludes the securities held by other general government units and takes currency swaps into account.
b. Not deducted from column 1.

**Table 12.10**

a. The units included here as public enterprises are the main non-administrative agencies, entities and enterprises not classified under central government. For ease of comparison with the central government debt shown in this chapter, the debt of public enterprises shown in this table has been calculated using the EDP methodology. The debt of public enterprises does not fall within the scope of the EDP and, therefore, unlike the debt of general government (public debt), it is not included in the notifications sent to the European Commission.
b. As a consequence of the reallocation of assets and liabilities prompted by RDL 7/2004 of 27 September 2004, between November and December 2004, an amount of €5,458 million that formed part of the debt of RENFE was assumed by the State.
c. Law 39/2003 on the railway industry of 17 November 2003 reorganised the state railway industry, the management of the railway infrastructure (which was previously entrusted to RENFE and GIF) being entrusted to ADIF. Also RENFE-Operadora was set up, as a company providing railway transport services. This company assumed the resources and assets previously assigned by RENFE to the provision of railway services.

**Table 12.11**

a. The differences between the net lending (+) or net borrowing (-) of the Spanish National Accounts and according to the EDP arise from the inclusion in the non-financial transactions account of interest rate swaps, in accordance with Regulation (EC) No 2558/2001 of 3 December 2001, so that the profits (losses) on swaps transactions reduce (increase) interest. In the National Accounts, interest rate swaps are considered to be a financial transaction.
b. A positive (negative) sign indicates that social security funds have obtained profits (losses) in respect of this item.

c. Liabilities issued by social security funds and held by other social security funds, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.
d. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

**Table 12.12**
Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question in not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.
See notes to Table 12.11.

Table 12.13
a. Annual change in column 11 of Table 12.11.
b. Column 3 of Table 12.11 with the opposite sign.
c. A positive figure means that this item increases debt and a negative figure means that it decreases debt.
d. Breakdown of column in Table 12.15.
e. Includes effects such as those produced by the reclassification of institutional units or financial instruments.
f. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities and net incurrence of shares and other equity (PF.5).

**Table 12.14**
See notes to Table 12.13.

**Table 12.16**
a. Not deducted from column 1.

## 13. REGIONAL (AUTONOMOUS) GOVERNMENTS

### 13.1 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

*Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.*

*EUR millions*

| | | | Net lending(+) or net borrowing(-) (a) | | | Liabilities outstanding and debt according to the EDP | | | | | | | | Memorandum item: GDP mp (d) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | According to the Spanish National Accounts (CNE) | Interest rate swaps adjustment (b) | According to the EDP | Liabilities outstanding according to the Financial Accounts of the Spanish Economy | Adjustments for liabilities not included in EDP debt and valuation and other adjustments (c) | | | | | Debt according to the EDP | |
| | | | | | | | Total | Regional (autonomous) governments´ EDP debt held by other regional (autonomous) governments | Other accounts payable | | | Valuation and other adjustments | |
| | | | | | | | | | Total | Held by other general government units | Rest | | |
| | | | 1 | 2 | 3=1+2 | 4 | 5=6+7+10 | 6 | 7=8+9 | 8 | 9 | 10 | 11=4-5 | 12 |
| **00** | | | -3 211 | 10 | -3 201 | 48 058 | 8 583 | - | 7 073 | 183 | 6 889 | 1 511 | 39 474 | 629 907 |
| **01** | | | -4 346 | 25 | -4 321 | 51 143 | 7 436 | - | 6 366 | -0 | 6 366 | 1 070 | 43 706 | 680 397 |
| **02** | | | -3 570 | 35 | -3 535 | 57 130 | 10 670 | - | 8 965 | - | 8 965 | 1 705 | 46 460 | 729 258 |
| **03** | | | -3 829 | 59 | -3 770 | 61 749 | 12 754 | - | 11 084 | 264 | 10 820 | 1 670 | 48 995 | 783 082 |
| **04** | | | -687 | 38 | -649 | 66 113 | 14 118 | - | 12 196 | 220 | 11 976 | 1 922 | 51 994 | 841 294 |
| **05** | | | -2 604 | -27 | -2 631 | 74 839 | 17 016 | - | 15 194 | 309 | 14 885 | 1 822 | 57 822 | 909 298 |
| **06** | | | -361 | -21 | -382 | 80 275 | 21 207 | - | 20 130 | 231 | 19 899 | 1 077 | 59 068 | 985 547 |
| **07** | | | -2 343 | -3 | -2 346 | 85 681 | 24 642 | - | 23 755 | 455 | 23 300 | 887 | 61 039 | 1 053 161 |
| **08** | | | -18 212 | 9 | -18 203 | 99 734 | 27 109 | - | 26 034 | 403 | 25 631 | 1 075 | 72 625 | 1 087 788 |
| **09** | | | -21 343 | -104 | -21 447 | 119 330 | 28 368 | - | 27 156 | 430 | 26 726 | 1 211 | 90 962 | 1 048 060 |
| **10** | | | -39 603 | -105 | -39 708 | 152 926 | 32 148 | - | 33 306 | 5 949 | 27 357 | -1 158 | 120 778 | 1 048 883 |
| **11** | | P | -54 057 | -91 | -54 148 | 199 166 | 57 802 | - | 60 856 | 23 893 | 36 963 | -3 053 | 141 363 | 1 063 355 |
| **12** | | A | -18 411 | -25 | -18 436 | 219 483 | 34 983 | - | 38 309 | 21 340 | 16 969 | -3 326 | 184 500 | 1 049 525 |
| **11** | *Q2* | P | ... | ... | ... | 166 846 | 31 190 | - | 33 223 | 5 375 | 27 848 | -2 033 | 135 656 | 1 058 036 |
| | *Q3* | P | ... | ... | ... | 171 584 | 34 032 | - | 34 851 | 5 117 | 29 734 | -819 | 137 552 | 1 062 368 |
| | *Q4* | P | ... | ... | ... | 199 166 | 57 802 | - | 60 856 | 23 893 | 36 963 | -3 053 | 141 363 | 1 063 355 |
| **12** | *Q1* | P | ... | ... | ... | 203 361 | 56 966 | - | 60 060 | 22 658 | 37 402 | -3 094 | 146 395 | 1 062 039 |
| | *Q2* | P | ... | ... | ... | 203 531 | 35 261 | - | 43 995 | 21 423 | 22 572 | -8 734 | 168 270 | 1 058 672 |
| | *Q3* | P | ... | ... | ... | 205 678 | 38 214 | - | 45 133 | 20 285 | 24 848 | -6 919 | 167 464 | 1 055 814 |
| | *Q4* | A | ... | ... | ... | 219 483 | 34 983 | - | 38 309 | 21 340 | 16 969 | -3 326 | 184 500 | 1 049 525 |

See notes at the end of the chapter.

## 13. REGIONAL (AUTONOMOUS) GOVERNMENTS

### 13.2 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

*Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.*

*Percentages*

| | | | Net lending(+) or net borrowing(-) (a) | | | Liabilities outstanding and debt according to the EDP | | | | | | | | Memorandum item: GDP mp (d) (EUR millions) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | According to the Spanish National Accounts (CNE) | Interest rate swaps adjustment (b) | According to the EDP | Liabilities outstanding according to the Financial Accounts of the Spanish Economy | Adjustments for liabilities not included in EDP debt and valuation and other adjustments (c) | | | | | Debt according to the EDP | |
| | | | | | | | Total | Regional (autonomous) government´s EDP debt held by other regional (autonomous) governments | Other accounts payable | | | Valuation and other adjustments | |
| | | | | | | | | | Total | Held by other general government units | Rest | | |
| | | | 1 | 2 | 3=1+2 | 4 | 5=6+7+10 | 6 | 7=8+9 | 8 | 9 | 10 | 11=4-5 | 12 |
| **00** | | | -0.5 | 0.0 | -0.5 | 7.6 | 1.4 | - | 1.1 | 0.0 | 1.1 | 0.2 | 6.3 | 629 907 |
| **01** | | | -0.6 | 0.0 | -0.6 | 7.5 | 1.1 | - | 0.9 | -0.0 | 0.9 | 0.2 | 6.4 | 680 397 |
| **02** | | | -0.5 | 0.0 | -0.5 | 7.8 | 1.5 | - | 1.2 | - | 1.2 | 0.2 | 6.4 | 729 258 |
| **03** | | | -0.5 | 0.0 | -0.5 | 7.9 | 1.6 | - | 1.4 | 0.0 | 1.4 | 0.2 | 6.3 | 783 082 |
| **04** | | | -0.1 | 0.0 | -0.1 | 7.9 | 1.7 | - | 1.4 | 0.0 | 1.4 | 0.2 | 6.2 | 841 294 |
| **05** | | | -0.3 | -0.0 | -0.3 | 8.2 | 1.9 | - | 1.7 | 0.0 | 1.6 | 0.2 | 6.4 | 909 298 |
| **06** | | | -0.0 | -0.0 | -0.0 | 8.1 | 2.2 | - | 2.0 | 0.0 | 2.0 | 0.1 | 6.0 | 985 547 |
| **07** | | | -0.2 | -0.0 | -0.2 | 8.1 | 2.3 | - | 2.3 | 0.0 | 2.2 | 0.1 | 5.8 | 1 053 161 |
| **08** | | | -1.7 | 0.0 | -1.7 | 9.2 | 2.5 | - | 2.4 | 0.0 | 2.4 | 0.1 | 6.7 | 1 087 788 |
| **09** | | | -2.0 | -0.0 | -2.0 | 11.4 | 2.7 | - | 2.6 | 0.0 | 2.6 | 0.1 | 8.7 | 1 048 060 |
| **10** | | | -3.8 | -0.0 | -3.8 | 14.6 | 3.1 | - | 3.2 | 0.6 | 2.6 | -0.1 | 11.5 | 1 048 883 |
| **11** | | P | -5.1 | -0.0 | -5.1 | 18.7 | 5.4 | - | 5.7 | 2.2 | 3.5 | -0.3 | 13.3 | 1 063 355 |
| **12** | | A | -1.8 | -0.0 | -1.8 | 20.9 | 3.3 | - | 3.7 | 2.0 | 1.6 | -0.3 | 17.6 | 1 049 525 |
| **11** | *Q2* | P | ... | ... | ... | 15.8 | 2.9 | - | 3.1 | 0.5 | 2.6 | -0.2 | 12.8 | 1 058 036 |
| | *Q3* | P | ... | ... | ... | 16.2 | 3.2 | - | 3.3 | 0.5 | 2.8 | -0.1 | 12.9 | 1 062 368 |
| | *Q4* | P | ... | ... | ... | 18.7 | 5.4 | - | 5.7 | 2.2 | 3.5 | -0.3 | 13.3 | 1 063 355 |
| **12** | *Q1* | P | ... | ... | ... | 19.1 | 5.4 | - | 5.7 | 2.1 | 3.5 | -0.3 | 13.8 | 1 062 039 |
| | *Q2* | P | ... | ... | ... | 19.2 | 3.3 | - | 4.2 | 2.0 | 2.1 | -0.8 | 15.9 | 1 058 672 |
| | *Q3* | P | ... | ... | ... | 19.5 | 3.6 | - | 4.3 | 1.9 | 2.4 | -0.7 | 15.8 | 1 055 814 |
| | *Q4* | A | ... | ... | ... | 20.9 | 3.3 | - | 3.7 | 2.0 | 1.6 | -0.3 | 17.6 | 1 049 525 |

See notes at the end of the chapter.

## 13. REGIONAL (AUTONOMOUS) GOVERNMENTS

### 13.3 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts

*INE, IGAE and Banco de España*

*EUR millions*

| | | Change in debt according to the EDP (a) | Net borrowing(+) or net lending(-) according to the EDP (b) | Net acquisiton of financial assets (c)(d) | | | Adjustments (c) | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Total | Vis-à-vis general government | Rest | Total | Other accounts payable | | | Other financial transactions within regional (autonomous) governments | Due to changes in the exchange rate | Other changes in debt volume (e) | Other adjustments (f) |
| | | | | | | | | Total | Vis-à-vis other general government units | Rest | | | | |
| | | 1=2+3+6 | 2 | 3=4+5 | 4 | 5 | 6=7+10+11+12+13 | 7=8+9 | 8 | 9 | 10 | 11 | 12 | 13 |
| **00** | | 1 909 | 3 201 | 438 | -253 | 691 | -1 730 | -1 639 | -12 | -1 627 | - | 58 | - | -149 |
| **01** | | 4 232 | 4 321 | -636 | 232 | -868 | 547 | 734 | 183 | 551 | - | 34 | - | -221 |
| **02** | | 2 753 | 3 535 | 2 217 | 59 | 2 158 | -2 999 | -2 556 | 0 | -2 556 | - | -167 | - | -276 |
| **03** | | 2 535 | 3 770 | 1 250 | 861 | 389 | -2 485 | -2 077 | -264 | -1 813 | - | -145 | - | -263 |
| **04** | | 3 000 | 649 | 3 718 | -462 | 4 180 | -1 368 | -1 054 | 44 | -1 098 | - | -37 | - | -276 |
| **05** | | 5 828 | 2 631 | 6 430 | 592 | 5 838 | -3 233 | -3 049 | -89 | -2 960 | - | 71 | - | -255 |
| **06** | | 1 245 | 382 | 6 160 | 397 | 5 764 | -5 297 | -4 984 | 78 | -5 062 | - | -68 | - | -245 |
| **07** | | 1 971 | 2 346 | 3 501 | -115 | 3 616 | -3 876 | -3 570 | -224 | -3 346 | - | -105 | - | -201 |
| **08** | | 11 586 | 18 203 | -4 049 | 524 | -4 573 | -2 568 | -2 258 | 52 | -2 310 | - | 55 | - | -365 |
| **09** | | 18 338 | 21 447 | -1 476 | -873 | -603 | -1 633 | -1 061 | -27 | -1 034 | - | 23 | - | -595 |
| **10** | | 29 816 | 39 708 | -2 597 | -386 | -2 211 | -7 295 | -6 570 | -5 519 | -1 051 | - | 111 | - | -836 |
| **11** | P | 20 585 | 54 148 | -6 003 | -239 | -5 764 | -27 561 | -27 100 | -17 944 | -9 156 | - | 200 | - | -661 |
| **12** | A | 43 137 | 18 436 | 1 950 | 1 | 1 949 | 22 751 | 22 450 | 2 553 | 19 897 | - | 111 | - | 190 |

See notes at the end of the chapter.

## 13. REGIONAL (AUTONOMOUS) GOVERNMENTS

### 13.4 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

*INE, IGAE and Banco de España*

*Percentages*

| | | Change in debt according to the EDP (a) | Net borrowing(+) or net lending(-) according to the EDP (b) | Net acquisiton of financial assets (c)(d) | | | Adjustments (c) | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Total | Vis-à-vis general government | Rest | Total | Other accounts payable | | | Other financial transactions within regional (autonomous) governments | Due to changes in the exchange rate | Other changes in debt volume (e) | Other adjustments (f) |
| | | | | | | | | Total | Vis-à-vis other general government units | Rest | | | | |
| | | 1=2+3+6 | 2 | 3=4+5 | 4 | 5 | 6=7+10+11+12+13 | 7=8+9 | 8 | 9 | 10 | 11 | 12 | 13 |
| **00** | | 0.3 | 0.5 | 0.1 | -0.0 | 0.1 | -0.3 | -0.3 | -0.0 | -0.3 | - | 0.0 | - | -0.0 |
| **01** | | 0.6 | 0.6 | -0.1 | 0.0 | -0.1 | 0.1 | 0.1 | 0.0 | 0.1 | - | 0.0 | - | -0.0 |
| **02** | | 0.4 | 0.5 | 0.3 | 0.0 | 0.3 | -0.4 | -0.4 | 0.0 | -0.4 | - | -0.0 | - | -0.0 |
| **03** | | 0.3 | 0.5 | 0.2 | 0.1 | 0.0 | -0.3 | -0.3 | -0.0 | -0.2 | - | -0.0 | - | -0.0 |
| **04** | | 0.4 | 0.1 | 0.4 | -0.1 | 0.5 | -0.2 | -0.1 | 0.0 | -0.1 | - | -0.0 | - | -0.0 |
| **05** | | 0.6 | 0.3 | 0.7 | 0.1 | 0.6 | -0.4 | -0.3 | -0.0 | -0.3 | - | 0.0 | - | -0.0 |
| **06** | | 0.1 | 0.0 | 0.6 | 0.0 | 0.6 | -0.5 | -0.5 | 0.0 | -0.5 | - | -0.0 | - | -0.0 |
| **07** | | 0.2 | 0.2 | 0.3 | -0.0 | 0.3 | -0.4 | -0.3 | -0.0 | -0.3 | - | -0.0 | - | -0.0 |
| **08** | | 1.1 | 1.7 | -0.4 | 0.0 | -0.4 | -0.2 | -0.2 | 0.0 | -0.2 | - | 0.0 | - | -0.0 |
| **09** | | 1.7 | 2.0 | -0.1 | -0.1 | -0.1 | -0.2 | -0.1 | -0.0 | -0.1 | - | 0.0 | - | -0.1 |
| **10** | | 2.8 | 3.8 | -0.2 | -0.0 | -0.2 | -0.7 | -0.6 | -0.5 | -0.1 | - | 0.0 | - | -0.1 |
| **11** | P | 1.9 | 5.1 | -0.6 | -0.0 | -0.5 | -2.6 | -2.5 | -1.7 | -0.9 | - | 0.0 | - | -0.1 |
| **12** | A | 4.1 | 1.8 | 0.2 | 0.0 | 0.2 | 2.2 | 2.1 | 0.2 | 1.9 | - | 0.0 | - | 0.0 |

See notes at the end of the chapter.

*EUR millions*

| | | | Total | Currency and deposits | | | | Securities other than shares | | | | Loans | Shares and other equity | | | Other accounts receivable | Memorandum item: financial assets vis-à-vis general government |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Total | Deposits with the Banco de España | Other transferable deposits | Other deposits | Total | Short-term | Long-term | Financial derivatives | | Total | Shares | Other equity | | |
| | | | 11+14 | 1=2+6+10+ | 2=3+4+5 | 3 | 4 | 5 | 6=7+8+9 | 7 | 8 | 9 | 10 | 11=12+13 | 12 | 13 | 14 | 15 |
| **00** | | | 438 | 753 | -22 | 761 | 14 | -10 | - | - | -10 | -11 | -104 | -176 | 72 | -190 | -253 |
| **01** | | | -636 | -958 | -64 | -838 | -56 | -25 | - | - | -25 | 2 | 187 | 65 | 122 | 158 | 232 |
| **02** | | | 2 217 | 2 013 | 5 | 1 831 | 177 | -35 | - | - | -35 | -2 | 182 | -2 | 185 | 59 | 59 |
| **03** | | | 1 250 | -49 | -1 | -59 | 11 | -59 | - | - | -59 | 0 | 519 | 240 | 279 | 840 | 861 |
| **04** | | | 3 718 | 3 853 | 3 | 3 201 | 649 | -38 | - | - | -38 | 14 | 437 | 84 | 353 | -548 | -462 |
| **05** | | | 6 430 | 5 275 | 45 | 5 074 | 156 | 27 | - | - | 27 | 9 | 594 | 249 | 345 | 525 | 592 |
| **06** | | | 6 160 | 4 761 | 32 | 4 094 | 635 | 21 | - | - | 21 | 3 | 314 | 209 | 105 | 1 061 | 397 |
| **07** | | | 3 501 | 3 475 | 488 | 1 628 | 1 359 | 3 | - | - | 3 | 8 | 129 | -9 | 138 | -114 | -115 |
| **08** | | | -4 049 | -4 903 | 1 227 | -4 784 | -1 346 | -9 | - | - | -9 | 3 | 336 | 328 | 8 | 524 | 524 |
| **09** | | | -1 476 | -2 753 | -921 | -1 026 | -806 | 104 | - | - | 104 | 232 | 125 | 117 | 8 | 815 | -873 |
| **10** | | | -2 597 | -1 920 | -604 | -1 837 | 521 | 105 | - | - | 105 | 176 | 116 | 108 | 8 | -1 074 | -386 |
| **11** | | P | -6 003 | -6 055 | -198 | -5 221 | -636 | 91 | - | - | 91 | 41 | 27 | 37 | -10 | -106 | -239 |
| **12** | | A | 1 950 | 1 892 | 346 | 1 278 | 269 | 25 | - | - | 25 | 41 | 74 | 64 | 10 | -83 | 1 |
| **11** | *Q2* | P | -1 899 | -1 559 | 402 | -2 046 | 85 | -12 | - | - | -12 | 10 | -6 | -3 | -3 | -332 | -330 |
| | *Q3* | P | -314 | -1 217 | -278 | -691 | -248 | -16 | - | - | -16 | 10 | -9 | -6 | -3 | 917 | 918 |
| | *Q4* | P | -895 | -754 | -65 | -136 | -553 | 128 | - | - | 128 | 10 | 49 | 52 | -3 | -329 | -486 |
| **12** | *Q1* | P | 1 506 | 1 653 | 40 | 1 364 | 249 | -9 | - | - | -9 | -9 | 11 | 9 | 3 | -141 | -502 |
| | *Q2* | P | -585 | -1 665 | -84 | -1 696 | 114 | - | - | - | - | 40 | 41 | 38 | 3 | 1 000 | 786 |
| | *Q3* | P | -315 | -764 | 485 | -1 167 | -82 | 3 | - | - | 3 | -4 | 11 | 9 | 3 | 439 | 392 |
| | *Q4* | A | 1 344 | 2 669 | -96 | 2 777 | -13 | 31 | - | - | 31 | 14 | 11 | 9 | 3 | -1 381 | -674 |

*Datos referidos a Diciembre de 2012*

*Millones de euros*

| | Serie en cuadro y columna/ *Time series in table and column* | Total | Valores distintos de acciones/ *Securities other than shares* | | | Préstamos/*Loans* | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Total | Corto plazo / *Short-term* | Largo plazo/ *Long-term* | Total | Instituciones financieras residentes / *Resident financial institutions* | | | Resto del mundo/ *Rest of the world* | Administración Central /*Central Government* | | Asociaciones Público-Privadas (APPs)/ *Public--Private Partnerships (PPPs)* | |
| | | | | | | | Total | | | | Fondo de Liquidez Autonómico (FLA) | Fondo para la Finan--ciación de los Pagos a Proveedores (FFPP) | | |
| | | | | | | | | Del cual: factoring sin recurso | Corto plazo/ *Short-term* / Largo plazo/ *Long-term* | | | | | |
| | 1 | 2=3+6 | 3=4+5 | 4 | 5 | 12+13+14 6=7+11+ | 7=9+10 | 8 | 9 / 10 | 11 | 12 | 13 | 14 | |
| **TOTAL** | **13.9/1** | **184 500** | **63 683** | **3 881** | **59 802** | **120 817** | **53 317** | **4 037** | **10 807 / 42 510** | **28 545** | **16 641** | **17 689** | **4 625** | **TOTAL** |
| 1. Andalucía | 13.9/2 | 20 544 | 6 691 | 408 | 6 283 | 13 852 | 6 167 | 302 | 1 679 / 4 488 | 2 198 | 2 794 | 2 693 | - | 1. Andalucía |
| 2. Aragón | 13.9/3 | 4 606 | 1 841 | 18 | 1 823 | 2 766 | 1 438 | 12 | 29 / 1 409 | 901 | - | 425 | 2 | 2. Aragon |
| 3. Principado de Asturias | 13.9/4 | 2 675 | - | - | - | 2 675 | 1 327 | 19 | 23 / 1 304 | 843 | 262 | 243 | - | 3. Principado de Asturias |
| 4. Illes Balears | 13.9/5 | 5 776 | 1 595 | - | 1 595 | 4 181 | 2 469 | 101 | 397 / 2 072 | 340 | 472 | 841 | 58 | 4. Illes Balears |
| 5. Canarias | 13.9/6 | 4 687 | 1 363 | 55 | 1 308 | 3 324 | 2 032 | 193 | 219 / 1 813 | 153 | 907 | 231 | - | 5. Canarias |
| 6. Cantabria | 13.9/7 | 2 032 | 48 | - | 48 | 1 984 | 1 265 | 156 | 65 / 1 200 | 256 | 137 | 327 | - | 6. Cantabria |
| 7. Castilla-La Mancha | 13.9/8 | 10 190 | 1 720 | - | 1 720 | 8 470 | 3 043 | 43 | 323 / 2 720 | 1 477 | 1 037 | 2 913 | - | 7. Castilla-La Mancha |
| 8. Castilla y León | 13.9/9 | 7 586 | 1 605 | - | 1 605 | 5 981 | 2 773 | 247 | 140 / 2 632 | 1 846 | - | 1 051 | 311 | 8. Castilla y León |
| 9. Cataluña | 13.9/10 | 50 489 | 21 849 | 3 156 | 18 693 | 28 639 | 11 108 | 1 086 | 4 204 / 6 904 | 6 600 | 6 665 | 2 020 | 2 246 | 9. Cataluña |
| 10. Extremadura | 13.9/11 | 2 436 | 106 | - | 106 | 2 330 | 1 692 | 16 | 308 / 1 384 | 410 | - | 228 | - | 10. Extremadura |
| 11. Galicia | 13.9/12 | 8 228 | 4 472 | - | 4 472 | 3 757 | 2 073 | 114 | 105 / 1 968 | 1 333 | - | - | 351 | 11. Galicia |
| 12. La Rioja | 13.9/13 | 1 045 | - | - | - | 1 045 | 788 | 1 | 265 / 523 | 186 | - | 71 | - | 12. La Rioja |
| 13. Comunidad de Madrid | 13.9/14 | 20 130 | 10 635 | 80 | 10 555 | 9 495 | 3 794 | 146 | 432 / 3 362 | 3 615 | - | 1 257 | 830 | 13. Comunidad de Madrid |
| 14. Región de Murcia | 13.9/15 | 4 628 | 922 | 145 | 777 | 3 706 | 1 321 | 98 | 112 / 1 209 | 810 | 537 | 1 038 | - | 14. Región de Murcia |
| 15. Comunidad Foral de Navarra | 13.9/16 | 2 809 | 1 523 | - | 1 523 | 1 286 | 597 | 3 | 39 / 559 | 400 | - | - | 289 | 15. Comunidad Foral de Navarra |
| 16. País Vasco | 13.9/17 | 7 204 | 3 223 | - | 3 223 | 3 981 | 1 897 | 7 | 9 / 1 888 | 2 085 | - | - | - | 16. País Vasco |
| 17. Comunitat Valenciana | 13.9/18 | 29 437 | 6 092 | 19 | 6 073 | 23 345 | 9 534 | 1 492 | 2 458 / 7 076 | 5 091 | 3 831 | 4 351 | 539 | 17. Comunitat Valenciana |
| **PRO MEMORIA:** | | | | | | | | | | | | | | **MEMORANDUM ITEM:** |
| **EMPRESAS PÚBLICAS NO INCLUIDAS EN EL SECTOR AAPP** | **13.11/1** | **10 765** | **1 022** | **-** | **1 022** | **9 744** | **6 936** | **128** | **460 / 6 476** | **2 807** | **-** | **-** | **-** | **PUBLIC ENTERPRISES NOT INCLUDED WITHIN THE GENERAL GOVERNMENT** |

*December 2012 data*

*EUR millions*

**13.6 Debt according to the Excessive Deficit Procedure (EDP). General Summary**

**13. REGIONAL (AUTONOMOUS) GOVERNMENTS**

## 13. REGIONAL (AUTONOMOUS) GOVERNMENTS

### 13.7 Debt according to the excessive deficit procedure (EDP) by instruments

*EUR millions and percentages*

| | | Total | | By instruments | | | | | | Memorandum item:: Debt according to EDP held by other general government units | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Debt securities issued (a) | | | Loans | | | | | | |
| | | | As a percentage of GDP mp | Total | Short-term | Long-term | Total | Short-term | Long-term | Total | Fondo de Liquidez Autonómica (FLA) | Fondo para la Financiación de los Pagos a Proveedores (FFPP) | Rest |
| | | 1=3+6 | 2 | 3=4+5 | 4 | 5 | 6=7+8 | 7 | 8 | 9=10+11+12 | 10 | 11 | 12 |
| **00** | | 39 474 | 6.3 | 19 890 | 1 067 | 18 823 | 19 584 | 4 035 | 15 549 | - | - | - | - |
| **01** | | 43 706 | 6.4 | 20 614 | 1 343 | 19 271 | 23 092 | 4 530 | 18 562 | - | - | - | - |
| **02** | | 46 460 | 6.4 | 23 449 | 1 371 | 22 078 | 23 011 | 3 294 | 19 717 | - | - | - | - |
| **03** | | 48 995 | 6.3 | 25 130 | 1 175 | 23 955 | 23 865 | 3 769 | 20 096 | - | - | - | - |
| **04** | | 51 994 | 6.2 | 26 645 | 1 390 | 25 255 | 25 349 | 3 346 | 22 004 | - | - | - | - |
| **05** | | 57 822 | 6.4 | 29 510 | 1 697 | 27 813 | 28 312 | 2 257 | 26 055 | - | - | - | - |
| **06** | | 59 068 | 6.0 | 31 273 | 1 514 | 29 759 | 27 795 | 2 492 | 25 304 | - | - | - | - |
| **07** | | 61 039 | 5.8 | 31 394 | 1 752 | 29 642 | 29 645 | 2 727 | 26 918 | - | - | - | - |
| **08** | | 72 625 | 6.7 | 32 831 | 2 245 | 30 586 | 39 794 | 4 751 | 35 043 | - | - | - | - |
| **09** | | 90 962 | 8.7 | 41 616 | 2 091 | 39 525 | 49 346 | 6 740 | 42 606 | - | - | - | - |
| **10** | *Q1* | 99 403 | 9.5 | 47 314 | 2 572 | 44 741 | 52 089 | 8 151 | 43 938 | - | - | - | - |
| | *Q2* | 109 152 | 10.4 | 49 838 | 1 665 | 48 173 | 59 314 | 8 164 | 51 150 | - | - | - | - |
| | *Q3* | 111 992 | 10.7 | 49 878 | 2 199 | 47 679 | 62 114 | 7 583 | 54 531 | - | - | - | - |
| | *Q4* | 120 778 | 11.5 | 55 156 | 2 221 | 52 934 | 65 622 | 6 257 | 59 365 | - | - | - | - |
| **11** | *Q1* | P 126 704 | 12.0 | 56 302 | 2 559 | 53 743 | 70 403 | 8 788 | 61 614 | - | - | - | - |
| | *Q2* | P 135 656 | 12.8 | 62 448 | 4 866 | 57 581 | 73 208 | 11 847 | 61 361 | - | - | - | - |
| | *Q3* | P 137 552 | 12.9 | 62 018 | 4 282 | 57 736 | 75 534 | 12 930 | 62 604 | - | - | - | - |
| | *Q4* | P 141 363 | 13.3 | 63 437 | 7 790 | 55 647 | 77 926 | 12 938 | 64 988 | - | - | - | - |
| **12** | *Q1* | P 146 395 | 13.8 | 65 955 | 8 189 | 57 767 | 80 439 | 13 830 | 66 609 | - | - | - | - |
| | *Q2* | P 168 270 | 15.9 | 64 940 | 6 958 | 57 982 | 103 330 | 13 014 | 90 316 | 17 692 | - | 17 692 | - |
| | *Q3* | P 167 464 | 15.9 | 65 686 | 7 814 | 57 872 | 101 777 | 11 828 | 89 949 | 17 692 | - | 17 692 | - |
| | *Q4* | A 184 500 | 17.6 | 63 683 | 3 881 | 59 802 | 120 817 | 10 807 | 110 010 | 34 330 | 16 641 | 17 689 | -0 |

See notes at the end of the chapter.

## 13. REGIONAL (AUTONOMOUS) GOVERNMENTS

### 13.8 Debt according to the excessive deficit procedure (EDP) by institutional grouping

*EUR millions and percentages*

| | | Amount | | | | | As a percentage of GDP mp | | | | | Memorandum item: GDP mp |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | General administration (a) | Other units included on the sub-sector regional (autonomous) governments | | | Total | General administration (a) | Other units included on the sub-sector regional (autonomous) governments | | | |
| | | | | Administrative and similar agencies | Universities | Corporations | | | Administrative and similar agencies | Universities | Corporations | |
| | | 1=2a5 | 2 | 3 | 4 | 5 | 6=7a10 | 7 | 8 | 9 | 10 | 11 |
| **00** | | 39 474 | 33 619 | 2 630 | 946 | 2 279 | 6.3 | 5.3 | 0.4 | 0.2 | 0.4 | 629 907 |
| **01** | | 43 706 | 35 205 | 4 432 | 1 258 | 2 811 | 6.4 | 5.2 | 0.7 | 0.2 | 0.4 | 680 397 |
| **02** | | 46 460 | 37 063 | 5 556 | 1 409 | 2 431 | 6.4 | 5.1 | 0.8 | 0.2 | 0.3 | 729 258 |
| **03** | | 48 995 | 38 152 | 6 343 | 1 802 | 2 698 | 6.3 | 4.9 | 0.8 | 0.2 | 0.3 | 783 082 |
| **04** | | 51 994 | 40 835 | 6 826 | 1 121 | 3 212 | 6.2 | 4.9 | 0.8 | 0.1 | 0.4 | 841 294 |
| **05** | | 57 822 | 43 377 | 10 087 | 1 048 | 3 310 | 6.4 | 4.8 | 1.1 | 0.1 | 0.4 | 909 298 |
| **06** | | 59 068 | 44 091 | 10 545 | 991 | 3 442 | 6.0 | 4.5 | 1.1 | 0.1 | 0.3 | 985 547 |
| **07** | | 61 039 | 46 107 | 10 396 | 898 | 3 638 | 5.8 | 4.4 | 1.0 | 0.1 | 0.3 | 1 053 161 |
| **08** | | 72 625 | 54 487 | 12 606 | 831 | 4 701 | 6.7 | 5.0 | 1.2 | 0.1 | 0.4 | 1 087 788 |
| **09** | | 90 962 | 71 389 | 13 391 | 697 | 5 486 | 8.7 | 6.8 | 1.3 | 0.1 | 0.5 | 1 048 060 |
| **10** | *Q1* | 99 403 | 79 681 | 13 574 | 691 | 5 457 | 9.5 | 7.6 | 1.3 | 0.1 | 0.5 | 1 045 514 |
| | *Q2* | 109 152 | 88 705 | 14 156 | 750 | 5 541 | 10.4 | 8.5 | 1.4 | 0.1 | 0.5 | 1 045 962 |
| | *Q3* | 111 992 | 91 491 | 14 247 | 669 | 5 585 | 10.7 | 8.7 | 1.4 | 0.1 | 0.5 | 1 046 663 |
| | *Q4* | 120 778 | 98 216 | 16 261 | 595 | 5 707 | 11.5 | 9.4 | 1.6 | 0.1 | 0.5 | 1 048 883 |
| **11** | *Q1* | P 126 704 | 103 950 | 16 339 | 603 | 5 811 | 12.0 | 9.9 | 1.6 | 0.1 | 0.6 | 1 052 763 |
| | *Q2* | P 135 656 | 112 611 | 16 460 | 608 | 5 976 | 12.8 | 10.6 | 1.6 | 0.1 | 0.6 | 1 058 036 |
| | *Q3* | P 137 552 | 117 194 | 13 150 | 619 | 6 589 | 12.9 | 11.0 | 1.2 | 0.1 | 0.6 | 1 062 368 |
| | *Q4* | P 141 363 | 120 757 | 13 236 | 625 | 6 745 | 13.3 | 11.4 | 1.2 | 0.1 | 0.6 | 1 063 355 |
| **12** | *Q1* | P 146 395 | 125 036 | 13 228 | 638 | 7 493 | 13.8 | 11.8 | 1.2 | 0.1 | 0.7 | 1 062 039 |
| | *Q2* | P 168 270 | 146 809 | 13 283 | 646 | 7 532 | 15.9 | 13.9 | 1.3 | 0.1 | 0.7 | 1 058 672 |
| | *Q3* | P 167 464 | 147 885 | 12 889 | 656 | 6 034 | 15.9 | 14.0 | 1.2 | 0.1 | 0.6 | 1 055 814 |
| | *Q4* | A 184 500 | 173 664 | 7 011 | 392 | 3 433 | 17.6 | 16.5 | 0.7 | 0.0 | 0.3 | 1 049 525 |

See notes at the end of the chapter.

## 13.9 Debt according to the excessive deficit procedure (EDP) by regional (autonomous) government (a). Amounts

*EUR millions*

| | | Total | Andalucía | Aragón | Princ. de Asturias | Illes Balears | Canarias | Cantabria | Castilla-La Mancha | Castilla y León | Cataluña | Extremadura | Galicia | La Rioja | Comun. de Madrid | Región de Murcia | Comun. Foral Navarra | País Vasco (b) | Comun. Valenciana |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 |
| **00** | | 39 474 | 6 977 | 940 | 605 | 509 | 905 | 248 | 603 | 1 086 | 10 177 | 613 | 3 072 | 141 | 4 218 | 609 | 648 | 2 119 | 6 004 |
| **01** | | 43 706 | 7 217 | 938 | 653 | 516 | 1 001 | 289 | 605 | 1 270 | 10 757 | 711 | 3 118 | 164 | 6 855 | 685 | 646 | 1 627 | 6 654 |
| **02** | | 46 460 | 7 203 | 1 086 | 825 | 654 | 929 | 293 | 784 | 1 356 | 10 830 | 782 | 3 157 | 166 | 8 614 | 684 | 643 | 1 352 | 7 101 |
| **03** | | 48 995 | 7 460 | 1 110 | 880 | 858 | 1 133 | 372 | 807 | 1 436 | 10 918 | 782 | 3 186 | 184 | 9 059 | 685 | 644 | 1 498 | 7 983 |
| **04** | | 51 994 | 7 427 | 1 134 | 802 | 950 | 1 178 | 377 | 1 057 | 1 451 | 12 259 | 783 | 3 265 | 193 | 8 976 | 748 | 646 | 1 387 | 9 361 |
| **05** | | 57 822 | 7 354 | 1 153 | 803 | 1 589 | 1 430 | 411 | 1 351 | 1 789 | 14 544 | 783 | 3 381 | 187 | 10 099 | 691 | 646 | 1 138 | 10 474 |
| **06** | | 59 068 | 7 314 | 1 163 | 729 | 1 635 | 1 563 | 398 | 1 543 | 1 798 | 14 873 | 784 | 3 535 | 184 | 10 073 | 686 | 647 | 929 | 11 212 |
| **07** | | 61 039 | 7 177 | 1 165 | 744 | 1 798 | 1 562 | 434 | 1 829 | 1 894 | 15 776 | 785 | 3 712 | 276 | 10 103 | 648 | 645 | 642 | 11 849 |
| **08** | | 72 625 | 8 051 | 1 517 | 770 | 2 427 | 1 883 | 511 | 2 584 | 2 608 | 20 825 | 904 | 3 954 | 393 | 10 531 | 755 | 868 | 990 | 13 052 |
| **09** | | 90 962 | 9 831 | 1 890 | 1 080 | 3 273 | 2 352 | 662 | 4 288 | 3 227 | 25 402 | 1 086 | 4 842 | 507 | 11 987 | 1 340 | 1 085 | 2 618 | 15 490 |
| **10** | *Q1* | P 99 403 | 10 789 | 2 234 | 1 077 | 3 546 | 3 483 | 635 | 4 367 | 3 142 | 27 845 | 1 085 | 5 304 | 627 | 12 123 | 1 687 | 1 468 | 3 413 | 16 577 |
| | *Q2* | P 109 152 | 11 473 | 2 612 | 1 309 | 3 822 | 3 395 | 732 | 5 032 | 3 450 | 31 719 | 1 341 | 5 604 | 689 | 13 004 | 1 827 | 1 518 | 4 021 | 17 604 |
| | *Q3* | P 111 992 | 11 386 | 2 625 | 1 407 | 4 024 | 3 392 | 925 | 5 526 | 3 661 | 32 414 | 1 457 | 5 869 | 739 | 12 994 | 2 016 | 1 518 | 4 194 | 17 844 |
| | *Q4* | P 120 778 | 12 179 | 2 901 | 1 701 | 4 135 | 3 298 | 992 | 6 110 | 4 304 | 34 697 | 1 747 | 6 161 | 726 | 13 503 | 2 107 | 1 654 | 5 015 | 19 548 |
| **11** | *Q1* | P 126 704 | 12 855 | 3 307 | 1 728 | 4 439 | 3 234 | 1 157 | 6 407 | 4 433 | 37 083 | 1 821 | 6 176 | 870 | 14 122 | 2 348 | 1 854 | 5 030 | 19 843 |
| | *Q2* | P 135 656 | 13 545 | 3 332 | 1 956 | 4 560 | 3 422 | 1 273 | 6 567 | 5 071 | 40 119 | 2 017 | 6 923 | 910 | 14 810 | 2 719 | 1 956 | 5 382 | 21 092 |
| | *Q3* | P 137 552 | 13 738 | 3 388 | 2 042 | 4 501 | 3 419 | 1 329 | 6 910 | 5 090 | 40 868 | 2 011 | 6 971 | 933 | 15 203 | 2 759 | 2 037 | 5 355 | 20 998 |
| | *Q4* | P 141 363 | 14 314 | 3 403 | 2 155 | 4 432 | 3 718 | 1 293 | 6 886 | 5 476 | 42 239 | 2 021 | 7 009 | 900 | 15 462 | 2 806 | 2 410 | 5 536 | 21 304 |
| **12** | *Q1* | P 146 395 | 15 373 | 3 731 | 2 242 | 4 480 | 3 779 | 1 301 | 6 585 | 5 557 | 42 461 | 2 045 | 7 381 | 960 | 16 587 | 3 055 | 2 689 | 6 798 | 21 370 |
| | *Q2* | P 168 270 | 18 136 | 4 193 | 2 499 | 5 514 | 4 078 | 1 779 | 9 710 | 6 945 | 45 975 | 2 281 | 7 627 | 1 079 | 18 365 | 4 320 | 2 903 | 7 153 | 25 715 |
| | *Q3* | P 167 464 | 18 495 | 4 230 | 2 395 | 5 418 | 4 106 | 1 756 | 9 694 | 6 938 | 45 754 | 2 275 | 7 622 | 1 081 | 17 780 | 4 349 | 2 894 | 7 103 | 25 574 |
| | *Q4* | A 184 500 | 20 544 | 4 606 | 2 675 | 5 776 | 4 687 | 2 032 | 10 190 | 7 586 | 50 489 | 2 436 | 8 228 | 1 045 | 20 130 | 4 628 | 2 809 | 7 204 | 29 437 |

See notes at the end of the chapter.



## 13.10 Debt according to the excessive deficit procedure (EDP) by regional (autonomous) government (a). As a percentage of GDP mp

*Percentages*

| | | Total | Andalucía | Aragón | Princ. de Asturias | Illes Balears | Canarias | Cantabria | Castilla-La Mancha | Castilla y León | Cataluña | Extremadura | Galicia | La Rioja | Comun. de Madrid | Región de Murcia | Comun. Foral Navarra | País Vasco (b) | Comun. Valenciana |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 |
| **00** | | 6.3 | 8.3 | 4.8 | 4.4 | 3.2 | 3.6 | 3.2 | 2.8 | 3.1 | 8.5 | 5.8 | 9.4 | 2.9 | 3.8 | 4.0 | 5.9 | 5.3 | 9.8 |
| **01** | | 6.4 | 8.0 | 4.5 | 4.4 | 3.0 | 3.6 | 3.4 | 2.6 | 3.4 | 8.4 | 6.3 | 8.9 | 3.2 | 5.7 | 4.1 | 5.5 | 3.8 | 10.0 |
| **02** | | 6.4 | 7.4 | 4.8 | 5.2 | 3.5 | 3.1 | 3.2 | 3.2 | 3.4 | 7.9 | 6.5 | 8.5 | 3.1 | 6.7 | 3.8 | 5.2 | 3.0 | 10.0 |
| **03** | | 6.3 | 7.0 | 4.6 | 5.2 | 4.4 | 3.5 | 3.8 | 3.0 | 3.4 | 7.4 | 6.0 | 8.0 | 3.1 | 6.5 | 3.5 | 4.8 | 3.1 | 10.5 |
| **04** | | 6.2 | 6.4 | 4.4 | 4.5 | 4.5 | 3.4 | 3.6 | 3.7 | 3.2 | 7.7 | 5.6 | 7.6 | 3.1 | 6.0 | 3.5 | 4.5 | 2.7 | 11.4 |
| **05** | | 6.4 | 5.9 | 4.1 | 4.1 | 7.0 | 3.9 | 3.6 | 4.4 | 3.7 | 8.6 | 5.1 | 7.3 | 2.8 | 6.3 | 3.0 | 4.2 | 2.0 | 11.8 |
| **06** | | 6.0 | 5.4 | 3.8 | 3.4 | 6.7 | 4.0 | 3.2 | 4.7 | 3.4 | 8.1 | 4.8 | 7.0 | 2.5 | 5.8 | 2.7 | 3.9 | 1.5 | 11.7 |
| **07** | | 5.8 | 5.0 | 3.5 | 3.2 | 6.9 | 3.7 | 3.3 | 5.1 | 3.3 | 8.0 | 4.5 | 6.9 | 3.5 | 5.4 | 2.4 | 3.6 | 1.0 | 11.6 |
| **08** | | 6.7 | 5.4 | 4.4 | 3.3 | 9.0 | 4.5 | 3.9 | 6.6 | 4.6 | 10.4 | 5.1 | 6.8 | 4.7 | 5.5 | 2.6 | 4.7 | 1.5 | 12.1 |
| **09** | | 8.7 | 6.9 | 5.7 | 4.8 | 12.6 | 5.8 | 5.2 | 11.4 | 5.9 | 13.1 | 6.3 | 8.6 | 6.4 | 6.3 | 4.8 | 6.1 | 4.1 | 15.3 |
| **10** | *Q1* | 9.5 | 7.5 | 6.7 | 4.8 | 13.7 | 8.7 | 4.9 | 11.7 | 5.7 | 14.3 | 6.3 | 9.4 | 7.9 | 6.5 | 6.1 | 8.1 | 5.3 | 16.4 |
| | *Q2* | 10.4 | 8.0 | 7.9 | 5.8 | 14.7 | 8.4 | 5.7 | 13.5 | 6.2 | 16.3 | 7.8 | 9.9 | 8.7 | 7.0 | 6.6 | 8.4 | 6.3 | 17.5 |
| | *Q3* | 10.7 | 7.9 | 7.9 | 6.2 | 15.5 | 8.4 | 7.2 | 14.8 | 6.6 | 16.6 | 8.4 | 10.4 | 9.3 | 7.0 | 7.2 | 8.4 | 6.5 | 17.7 |
| | *Q4* | 11.5 | 8.5 | 8.7 | 7.5 | 15.9 | 8.2 | 7.7 | 16.3 | 7.7 | 17.8 | 10.1 | 10.9 | 9.1 | 7.2 | 7.5 | 9.1 | 7.8 | 19.3 |
| **11** | *Q1* P | 12.0 | 8.9 | 9.8 | 7.5 | 16.7 | 7.8 | 8.8 | 17.0 | 7.8 | 18.7 | 10.5 | 10.8 | 10.8 | 7.5 | 8.4 | 10.0 | 7.6 | 19.5 |
| | *Q2* P | 12.8 | 9.4 | 9.8 | 8.5 | 17.1 | 8.2 | 9.6 | 17.4 | 8.9 | 20.1 | 11.6 | 12.1 | 11.2 | 7.9 | 9.7 | 10.5 | 8.1 | 20.6 |
| | *Q3* P | 12.9 | 9.5 | 9.9 | 8.8 | 16.8 | 8.2 | 10.0 | 18.2 | 8.9 | 20.4 | 11.5 | 12.1 | 11.4 | 8.0 | 9.8 | 10.9 | 8.1 | 20.4 |
| | *Q4* P | 13.3 | 9.8 | 10.0 | 9.3 | 16.5 | 8.9 | 9.7 | 18.1 | 9.5 | 21.1 | 11.6 | 12.2 | 11.0 | 8.2 | 10.0 | 12.9 | 8.3 | 20.7 |
| **12** | *Q1* P | 13.8 | 10.8 | 11.0 | 10.0 | 16.5 | 9.0 | 10.0 | 18.0 | 10.0 | 21.1 | 12.1 | 12.9 | 11.9 | 8.7 | 11.0 | 14.7 | 10.3 | 21.1 |
| | *Q2* P | 15.9 | 12.8 | 12.4 | 11.2 | 20.4 | 9.7 | 13.7 | 26.6 | 12.5 | 22.9 | 13.6 | 13.4 | 13.5 | 9.7 | 15.7 | 15.9 | 10.9 | 25.5 |
| | *Q3* P | 15.9 | 13.1 | 12.5 | 10.8 | 20.1 | 9.8 | 13.5 | 26.6 | 12.5 | 22.9 | 13.6 | 13.4 | 13.5 | 9.4 | 15.8 | 15.9 | 10.8 | 25.4 |
| | *Q4* A | 17.6 | 14.6 | 13.7 | 12.1 | 21.6 | 11.3 | 15.7 | 28.2 | 13.8 | 25.4 | 14.6 | 14.6 | 13.1 | 10.7 | 16.9 | 15.5 | 11.0 | 29.4 |

See notes at the end of the chapter.

## 13. REGIONAL (AUTONOMOUS) GOVERNMENTS PUBLIC ENTERPRISES

### 13.11 Debt of public enterprises not included in the general government sector (a), by regional (autonomous) government owner. Amounts

*EUR millions*

| | | | Total | Andalucía | Aragón | Princ. de Asturias | Illes Balears | Canarias | Cantabria | Castilla-La Mancha | Castilla y León | Cataluña | Extremadura | Galicia | La Rioja | Comun. de Madrid | Región de Murcia | Comun. Foral Navarra | País Vasco | Comun. Valenciana |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 |
| **00** | | | 2 832 | 185 | 12 | 13 | 46 | 186 | 5 | 45 | 17 | 944 | 1 | 17 | 5 | 393 | 0 | 25 | 76 | 861 |
| **01** | | | 3 443 | 141 | 12 | 15 | 37 | 222 | 5 | 60 | 18 | 1 207 | 10 | 13 | 2 | 441 | 0 | 53 | 68 | 1 139 |
| **02** | | | 4 568 | 144 | 10 | 20 | 36 | 282 | 8 | 435 | 23 | 1 634 | 9 | 12 | 7 | 438 | 0 | 60 | 153 | 1 298 |
| **03** | | | 6 217 | 124 | 128 | 25 | 49 | 307 | 9 | 467 | 28 | 2 613 | 15 | 17 | 9 | 593 | 0 | 52 | 331 | 1 448 |
| **04** | | | 6 620 | 135 | 145 | 14 | 39 | 332 | 9 | 611 | 41 | 2 813 | 14 | 18 | 3 | 559 | - | 56 | 382 | 1 449 |
| **05** | | | 6 290 | 125 | 124 | 61 | 44 | 209 | 10 | 698 | 39 | 2 663 | 8 | 20 | 9 | 506 | 0 | 159 | 355 | 1 262 |
| **06** | | | 7 687 | 120 | 88 | 94 | 92 | 204 | 19 | 670 | 37 | 3 274 | 8 | 178 | 28 | 956 | - | 144 | 355 | 1 420 |
| **07** | | | 9 195 | 166 | 218 | 170 | 548 | 217 | 19 | 672 | 54 | 3 698 | 4 | 237 | 17 | 924 | - | 249 | 538 | 1 465 |
| **08** | | | 10 405 | 195 | 309 | 159 | 712 | 250 | 20 | 635 | 94 | 4 480 | 14 | 305 | 25 | 1 158 | 29 | 299 | 462 | 1 259 |
| **09** | | | 12 839 | 342 | 384 | 215 | 675 | 249 | 35 | 749 | 249 | 5 918 | 18 | 211 | 0 | 1 321 | 27 | 350 | 693 | 1 401 |
| **10** | *Q1* | P | 13 505 | 378 | 388 | 272 | 690 | 253 | 35 | 780 | 264 | 6 095 | 15 | 225 | 0 | 1 317 | 25 | 319 | 705 | 1 745 |
| | *Q2* | P | 13 761 | 402 | 417 | 273 | 706 | 250 | 39 | 811 | 280 | 6 186 | 15 | 233 | 1 | 1 290 | 25 | 309 | 730 | 1 794 |
| | *Q3* | P | 13 984 | 454 | 424 | 279 | 665 | 261 | 35 | 821 | 296 | 6 374 | 10 | 225 | 1 | 1 262 | 25 | 319 | 738 | 1 793 |
| | *Q4* | P | 13 485 | 599 | 464 | 279 | 678 | 244 | 35 | 648 | 349 | 6 434 | 18 | 214 | 3 | 1 482 | 0 | 323 | 598 | 1 117 |
| **11** | *Q1* | P | 14 144 | 616 | 448 | 278 | 700 | 236 | 38 | 647 | 362 | 6 814 | 28 | 222 | 3 | 1 683 | - | 334 | 564 | 1 171 |
| | *Q2* | P | 14 242 | 664 | 467 | 303 | 690 | 225 | 35 | 690 | 398 | 6 792 | 21 | 228 | 0 | 1 663 | - | 323 | 562 | 1 181 |
| | *Q3* | P | 13 513 | 662 | 467 | 326 | 688 | 228 | 35 | 80 | 395 | 6 700 | 24 | 229 | 1 | 1 641 | 0 | 312 | 559 | 1 165 |
| | *Q4* | P | 13 035 | 714 | 477 | 321 | 666 | 224 | 36 | 79 | 410 | 6 368 | 22 | 232 | 1 | 1 678 | 0 | 74 | 601 | 1 134 |
| **12** | *Q1* | P | 12 360 | 678 | 431 | 338 | 636 | 219 | 35 | 78 | 415 | 6 318 | 27 | 231 | 1 | 1 676 | 0 | 72 | 75 | 1 127 |
| | *Q2* | P | 12 358 | 688 | 441 | 327 | 626 | 216 | 38 | 73 | 405 | 6 365 | 26 | 228 | 2 | 1 648 | 1 | 67 | 93 | 1 114 |
| | *Q3* | P | 12 182 | 717 | 433 | 337 | 618 | 220 | 38 | 73 | 407 | 6 184 | 29 | 232 | 2 | 1 593 | 1 | 65 | 102 | 1 132 |
| | *Q4* | A | 10 765 | 719 | 327 | 332 | 627 | 221 | 38 | - | 452 | 5 351 | 29 | 242 | 3 | 1 645 | 0 | 62 | 113 | 605 |

See notes at the end of the chapter.

## 13. REGIONAL (AUTONOMOUS) GOVERNMENTS PUBLIC ENTERPRISES

### 13.12 Debt of public enterprises not included in the general government sector (a), by regional (autonomous) government owner. As a percentage of GDP mp

*Percentages*

| | | | Total | Andalucía | Aragón | Princ. de Asturias | Illes Balears | Canarias | Cantabria | Castilla-La Mancha | Castilla y León | Cataluña | Extremadura | Galicia | La Rioja | Comun. de Madrid | Región de Murcia | Comun. Foral Navarra | País Vasco (b) | Comun. Valenciana |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 |
| **00** | | | 0.4 | 0.2 | 0.1 | 0.1 | 0.3 | 0.7 | 0.1 | 0.2 | 0.1 | 0.8 | 0.0 | 0.1 | 0.1 | 0.4 | 0.0 | 0.2 | 0.2 | 1.4 |
| **01** | | | 0.5 | 0.2 | 0.1 | 0.1 | 0.2 | 0.8 | 0.1 | 0.3 | 0.0 | 0.9 | 0.1 | 0.0 | 0.0 | 0.4 | 0.0 | 0.5 | 0.2 | 1.7 |
| **02** | | | 0.6 | 0.1 | 0.0 | 0.1 | 0.2 | 0.9 | 0.1 | 1.8 | 0.1 | 1.2 | 0.1 | 0.0 | 0.1 | 0.3 | 0.0 | 0.5 | 0.3 | 1.8 |
| **03** | | | 0.8 | 0.1 | 0.5 | 0.2 | 0.3 | 1.0 | 0.1 | 1.8 | 0.1 | 1.8 | 0.1 | 0.0 | 0.2 | 0.4 | 0.0 | 0.4 | 0.7 | 1.9 |
| **04** | | | 0.8 | 0.1 | 0.6 | 0.1 | 0.2 | 1.0 | 0.1 | 2.2 | 0.1 | 1.8 | 0.1 | 0.0 | 0.0 | 0.4 | - | 0.4 | 0.7 | 1.8 |
| **05** | | | 0.7 | 0.1 | 0.4 | 0.3 | 0.2 | 0.6 | 0.1 | 2.3 | 0.1 | 1.6 | 0.0 | 0.0 | 0.1 | 0.3 | 0.0 | 1.0 | 0.6 | 1.4 |
| **06** | | | 0.8 | 0.1 | 0.3 | 0.4 | 0.4 | 0.5 | 0.2 | 2.0 | 0.1 | 1.8 | 0.0 | 0.4 | 0.4 | 0.5 | - | 0.9 | 0.6 | 1.5 |
| **07** | | | 0.9 | 0.1 | 0.7 | 0.7 | 2.1 | 0.5 | 0.1 | 1.9 | 0.1 | 1.9 | 0.0 | 0.4 | 0.2 | 0.5 | - | 1.4 | 0.8 | 1.4 |
| **08** | | | 1.0 | 0.1 | 0.9 | 0.7 | 2.6 | 0.6 | 0.1 | 1.6 | 0.2 | 2.2 | 0.1 | 0.5 | 0.3 | 0.6 | 0.1 | 1.6 | 0.7 | 1.2 |
| **09** | | | 1.2 | 0.2 | 1.2 | 1.0 | 2.6 | 0.6 | 0.3 | 2.0 | 0.5 | 3.1 | 0.1 | 0.4 | 0.0 | 0.7 | 0.1 | 2.0 | 1.1 | 1.4 |
| **10** | *Q1* | | 1.3 | 0.3 | 1.2 | 1.2 | 2.7 | 0.6 | 0.3 | 2.1 | 0.5 | 3.1 | 0.1 | 0.4 | 0.0 | 0.7 | 0.1 | 1.8 | 1.1 | 1.7 |
| | *Q2* | | 1.3 | 0.3 | 1.3 | 1.2 | 2.7 | 0.6 | 0.3 | 2.2 | 0.5 | 3.2 | 0.1 | 0.4 | 0.0 | 0.7 | 0.1 | 1.7 | 1.1 | 1.8 |
| | *Q3* | | 1.3 | 0.3 | 1.3 | 1.2 | 2.6 | 0.6 | 0.3 | 2.2 | 0.5 | 3.3 | 0.1 | 0.4 | 0.0 | 0.7 | 0.1 | 1.8 | 1.1 | 1.8 |
| | *Q4* | | 1.3 | 0.4 | 1.4 | 1.2 | 2.6 | 0.6 | 0.3 | 1.8 | 0.6 | 3.3 | 0.1 | 0.4 | 0.0 | 0.8 | 0.0 | 1.8 | 0.9 | 1.1 |
| **11** | *Q1* | P | 1.3 | 0.4 | 1.3 | 1.2 | 2.7 | 0.6 | 0.3 | 1.8 | 0.7 | 3.5 | 0.2 | 0.4 | 0.0 | 0.9 | - | 1.8 | 0.9 | 1.2 |
| | *Q2* | P | 1.3 | 0.5 | 1.4 | 1.3 | 2.6 | 0.5 | 0.3 | 1.9 | 0.7 | 3.4 | 0.1 | 0.4 | 0.0 | 0.9 | - | 1.8 | 0.9 | 1.2 |
| | *Q3* | P | 1.3 | 0.5 | 1.4 | 1.4 | 2.6 | 0.5 | 0.3 | 0.2 | 0.7 | 3.4 | 0.1 | 0.4 | 0.0 | 0.9 | 0.0 | 1.7 | 0.8 | 1.1 |
| | *Q4* | P | 1.2 | 0.5 | 1.4 | 1.4 | 2.5 | 0.5 | 0.3 | 0.2 | 0.7 | 3.2 | 0.1 | 0.4 | 0.0 | 0.9 | 0.0 | 0.4 | 0.9 | 1.1 |
| **12** | *Q1* | P | 1.2 | 0.5 | 1.3 | 1.5 | 2.3 | 0.5 | 0.3 | 0.2 | 0.7 | 3.1 | 0.2 | 0.4 | 0.0 | 0.9 | 0.0 | 0.4 | 0.1 | 1.1 |
| | *Q2* | P | 1.2 | 0.5 | 1.3 | 1.5 | 2.3 | 0.5 | 0.3 | 0.2 | 0.7 | 3.2 | 0.2 | 0.4 | 0.0 | 0.9 | 0.0 | 0.4 | 0.1 | 1.1 |
| | *Q3* | P | 1.2 | 0.5 | 1.3 | 1.5 | 2.3 | 0.5 | 0.3 | 0.2 | 0.7 | 3.1 | 0.2 | 0.4 | 0.0 | 0.8 | 0.0 | 0.4 | 0.2 | 1.1 |
| | *Q4* | A | 1.0 | 0.5 | 1.0 | 1.5 | 2.3 | 0.5 | 0.3 | - | 0.8 | 2.7 | 0.2 | 0.4 | 0.0 | 0.9 | 0.0 | 0.3 | 0.2 | 0.6 |

See notes at the end of the chapter.

## NOTES TO THE TABLES OF CHAPTER 13: REGIONAL (AUTOMOMOUS) GOVERNMENTS

**Table 13.1**

a. The differences between the net lending (+) or net borrowing (-) of the Spanish National Accounts and according to the EDP arise from the inclusion in the non-financial transactions account of interest rate swaps, in accordance with Regulation (EC) No 2558/2001 of 3 December 2001, so that the profits (losses) on swaps transactions reduce (increase) interest. In the National Accounts, interest rate swaps are considered to be a financial transaction.

b. A positive (negative) sign indicates that regional (autonomous) governments have obtained profits (losses) in respect of this item.

c. Liabilities issued by Regional (autonomous) Governments and held by other Regional (autonomous) Governments, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.

d. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

**Table 13.2**

Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question in not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.

See notes to Table 13.1.

**Table 13.3**

a. Annual change in column 11 of Table 13.1.

b. Column 3 of Table 13.1 with the opposite sign.

c. A positive figure means that this item increases debt and a negative figure means that it decreases debt.

d. Breakdown of column in Table 13.5.

e. Includes effects such as those produced by the reclassification of institutional units or financial instruments.

f. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities and net incurrence of shares and other equity (PF.5).

**Table 13.4**

See notes to Table 13.3.

**Table 13.7**

a. A breakdown of issues into those denominated in euro and those denominated in currencies other than the euro is given in Table 21.18 The difference between column 3 of this table, 'total debt securities issued' and column 1 of table 21.18 'total debt securities issued excluding financial derivatives' arises from the fact that debt according to the methodology of the excessive deficit procedure takes into account the currency swaps carried out by the various regional (autonomous) governments.

**Table 13.8**

a. Includes the governing bodies of the regional (autonomous) governments.

b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

**Table 13.9**

a. Each regional (autonomous) government includes the units concerned with the general administration of the region, the universities located within its territory and those bodies and enterprises reporting to the regional (autonomous) government that are classified under general government. The Autonomous Cities of Ceuta and Melilla are classified in subsector Local Governments of the national accounting system.

b. The provincial councils of the Basque Country are classified in subsector Local Governments of the national accounting system. Table 14.8, column 16, provides information about the debt of the provincial councils of the Basque Country

**Table 13.10**

c. The figures for GDP at market prices used for the total are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date. For the individual regional (autonomous) governments, until 2008, the regional GDP mp published in the Spanish Regional Accounts (CRE) of the INE has been used for the years the information was available. For the rest of years, the structure of the last regional GDP mp figure published by the INE has been applied to the national GDP mp.

See notes to Table 13.9.

**Table 13.11**

a. The units included here as public enterprises are the main non-administrative agencies, entities and enterprises of the regional (autonomous) governments, which are classified as Public Administration. For ease of comparison with the general government debt shown in the previous tables (which is public debt, as narrowly defined), the debt of public enterprises shown in this table has been calculated using EDP methodology. The debt of public enterprises does not fall within the scope of the EDP, and therefore, unlike the debt of general government (public debt), it is not included in the notifications sent to the European Commission.

**Table 13.12**

b. The figures for GDP at market prices used for the total are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date. For the individual regional (autonomous) governments, until 2008, the regional GDP mp published in the Spanish Regional Accounts (CRE) of the INE has been used for the years the information was available. For the rest of the years, the structure of the last regional GDP mp figure published by the INE has been applied to the national GDP mp.
See notes to Table 13.11.

## 14. LOCAL GOVERNMENTS

### 14.1 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

*Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.*

*EUR millions*

| | | Net lending(+) or net borrowing(-) (a) | | | Liabilities outstanding and debt according to the EDP | | | | | | | | Memorandum item: GDP mp (d) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | According to the Spanish National Accounts (CNE) | Interest rate swaps adjustment (b) | According to the EDP | Liabilities outstanding according to the Financial Accounts of the Spanish Economy | Adjustments for liabilities not included in EDP debt and valuation and other adjustments (c) | | | | | Debt according to the EDP | |
| | | | | | | Total | Local governments´ EDP debt held by other local governments | Other accounts payable | | | Valuation and other adjustments | | |
| | | | | | | | | Total | Held by other general government units | Rest | | | |
| | | 1 | 2 | 3=1+2 | 4 | 5=6+7+10 | 6 | 7=8+9 | 8 | 9 | 10 | 11=4-5 | 12 |
| **00** | | 584 | - | 584 | 28 428 | 8 635 | - | 8 447 | 320 | 8 127 | 188 | 19 793 | 629 907 |
| **01** | | -256 | - | -256 | 29 070 | 8 901 | - | 8 695 | 43 | 8 652 | 206 | 20 170 | 680 397 |
| **02** | | -860 | - | -860 | 31 271 | 9 750 | - | 9 539 | 24 | 9 515 | 210 | 21 522 | 729 258 |
| **03** | | -1 903 | 3 | -1 900 | 33 021 | 10 107 | - | 9 944 | 25 | 9 919 | 164 | 22 914 | 783 082 |
| **04** | | 112 | 3 | 115 | 34 839 | 10 686 | - | 10 523 | 12 | 10 511 | 163 | 24 153 | 841 294 |
| **05** | | -548 | 3 | -545 | 39 000 | 13 465 | - | 13 313 | 23 | 13 290 | 152 | 25 535 | 909 298 |
| **06** | | 765 | 2 | 767 | 42 404 | 14 834 | - | 14 732 | 24 | 14 708 | 101 | 27 570 | 985 547 |
| **07** | | -3 233 | 6 | -3 227 | 46 084 | 16 700 | - | 16 608 | 20 | 16 588 | 92 | 29 385 | 1 053 161 |
| **08** | | -5 335 | 7 | -5 328 | 50 492 | 18 717 | - | 18 620 | 26 | 18 594 | 97 | 31 775 | 1 087 788 |
| **09** | | -5 860 | -1 | -5 861 | 54 749 | 20 049 | - | 19 972 | 49 | 19 923 | 76 | 34 700 | 1 048 060 |
| **10** | | -7 036 | -20 | -7 056 | 59 389 | 23 958 | - | 24 020 | 1 459 | 22 561 | -62 | 35 431 | 1 048 883 |
| **11** | P | -8 991 | 37 | -8 954 | 65 079 | 29 660 | - | 29 774 | 5 340 | 24 434 | -115 | 35 420 | 1 063 355 |
| **12** | A | -1 563 | -61 | -1 624 | 67 620 | 25 655 | - | 25 737 | 4 429 | 21 308 | -81 | 41 964 | 1 049 525 |
| **11** *Q2* | P | ... | ... | ... | 58 448 | 20 810 | - | 20 897 | 1 330 | 19 567 | -87 | 37 638 | 1 058 036 |
| *Q3* | P | ... | ... | ... | 57 908 | 21 207 | - | 21 246 | 1 231 | 20 015 | -39 | 36 701 | 1 062 368 |
| *Q4* | P | ... | ... | ... | 65 079 | 29 660 | - | 29 774 | 5 340 | 24 434 | -115 | 35 420 | 1 063 355 |
| **12** *Q1* | P | ... | ... | ... | 63 208 | 26 348 | - | 26 464 | 5 058 | 21 406 | -116 | 36 860 | 1 062 039 |
| *Q2* | P | ... | ... | ... | 65 582 | 20 599 | - | 20 870 | 4 776 | 16 094 | -271 | 44 982 | 1 058 672 |
| *Q3* | P | ... | ... | ... | 65 709 | 21 907 | - | 22 127 | 4 521 | 17 606 | -220 | 43 801 | 1 055 814 |
| *Q4* | A | ... | ... | ... | 67 620 | 25 655 | - | 25 737 | 4 429 | 21 308 | -81 | 41 964 | 1 049 525 |

See notes at the end of the chapter.

## 14. LOCAL GOVERNMENTS

### 14.2 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

*Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.*

*Percentages*

| | | Net lending(+) or net borrowing(-) (a) | | | Liabilities outstanding and debt according to the EDP | | | | | | | | Memorandum item: GDP mp (d) (EUR millions) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | According to the Spanish National Accounts (CNE) | Interest rate swaps adjustment (b) | According to the EDP | Liabilities outstanding according to the Financial Accounts of the Spanish Economy | Adjustments for liabilities not included in EDP debt and valuation and other adjustments (c) | | | | | Debt according to the EDP | |
| | | | | | | Total | Local governments´ EDP debt held by other local governments | Other accounts payable | | | Valuation and other adjustments | | |
| | | | | | | | | Total | Held by other general government units | Rest | | | |
| | | 1 | 2 | 3=1+2 | 4 | 5=6+7+10 | 6 | 7=8+9 | 8 | 9 | 10 | 11=4-5 | 12 |
| **00** | | 0.1 | - | 0.1 | 4.5 | 1.4 | - | 1.3 | 0.1 | 1.3 | 0.0 | 3.1 | 629 907 |
| **01** | | -0.0 | - | -0.0 | 4.3 | 1.3 | - | 1.3 | 0.0 | 1.3 | 0.0 | 3.0 | 680 397 |
| **02** | | -0.1 | - | -0.1 | 4.3 | 1.3 | - | 1.3 | 0.0 | 1.3 | 0.0 | 3.0 | 729 258 |
| **03** | | -0.2 | 0.0 | -0.2 | 4.2 | 1.3 | - | 1.3 | 0.0 | 1.3 | 0.0 | 2.9 | 783 082 |
| **04** | | 0.0 | 0.0 | 0.0 | 4.1 | 1.3 | - | 1.3 | 0.0 | 1.2 | 0.0 | 2.9 | 841 294 |
| **05** | | -0.1 | 0.0 | -0.1 | 4.3 | 1.5 | - | 1.5 | 0.0 | 1.5 | 0.0 | 2.8 | 909 298 |
| **06** | | 0.1 | 0.0 | 0.1 | 4.3 | 1.5 | - | 1.5 | 0.0 | 1.5 | 0.0 | 2.8 | 985 547 |
| **07** | | -0.3 | 0.0 | -0.3 | 4.4 | 1.6 | - | 1.6 | 0.0 | 1.6 | 0.0 | 2.8 | 1 053 161 |
| **08** | | -0.5 | 0.0 | -0.5 | 4.6 | 1.7 | - | 1.7 | 0.0 | 1.7 | 0.0 | 2.9 | 1 087 788 |
| **09** | | -0.6 | -0.0 | -0.6 | 5.2 | 1.9 | - | 1.9 | 0.0 | 1.9 | 0.0 | 3.3 | 1 048 060 |
| **10** | | -0.7 | -0.0 | -0.7 | 5.7 | 2.3 | - | 2.3 | 0.1 | 2.2 | -0.0 | 3.4 | 1 048 883 |
| **11** | P | -0.8 | 0.0 | -0.8 | 6.1 | 2.8 | - | 2.8 | 0.5 | 2.3 | -0.0 | 3.3 | 1 063 355 |
| **12** | A | -0.1 | -0.0 | -0.2 | 6.4 | 2.4 | - | 2.5 | 0.4 | 2.0 | -0.0 | 4.0 | 1 049 525 |
| **11** *Q2* | P | ... | ... | ... | 5.5 | 2.0 | - | 2.0 | 0.1 | 1.8 | -0.0 | 3.6 | 1 058 036 |
| *Q3* | P | ... | ... | ... | 5.5 | 2.0 | - | 2.0 | 0.1 | 1.9 | -0.0 | 3.5 | 1 062 368 |
| *Q4* | P | ... | ... | ... | 6.1 | 2.8 | - | 2.8 | 0.5 | 2.3 | -0.0 | 3.3 | 1 063 355 |
| **12** *Q1* | P | ... | ... | ... | 6.0 | 2.5 | - | 2.5 | 0.5 | 2.0 | -0.0 | 3.5 | 1 062 039 |
| *Q2* | P | ... | ... | ... | 6.2 | 1.9 | - | 2.0 | 0.5 | 1.5 | -0.0 | 4.2 | 1 058 672 |
| *Q3* | P | ... | ... | ... | 6.2 | 2.1 | - | 2.1 | 0.4 | 1.7 | -0.0 | 4.1 | 1 055 814 |
| *Q4* | A | ... | ... | ... | 6.4 | 2.4 | - | 2.5 | 0.4 | 2.0 | -0.0 | 4.0 | 1 049 525 |

See notes at the end of the chapter.

## 14. LOCAL GOVERNMENTS

### 14.3 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts

*INE, IGAE and Banco de España*

*EUR millions*

| | | Change in debt according to the EDP (a) | Net borrowing(+) or net lending(-) according to the EDP (b) | Net acquisiton of financial assets (c)(d) | | | Adjustments (c) | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Total | Vis-à-vis general government | Rest | Total | Other accounts payable | | | Other financial transactions within local governments | Due to changes in the exchange rate | Other changes in debt volume (e) | Other adjustments (f) |
| | | | | | | | | Total | Vis-à-vis other general government units | Rest | | | | |
| | | 1=2+3+6 | 2 | 3=4+5 | 4 | 5 | 11+12+13<br>6=7+10+ | 7=8+9 | 8 | 9 | 10 | 11 | 12 | 13 |
| **00** | | 137 | -584 | 1 511 | -57 | 1 568 | -791 | -779 | -2 | -777 | - | 21 | - | -32 |
| **01** | | 377 | 256 | 331 | 33 | 298 | -210 | -211 | 278 | -488 | - | 28 | - | -28 |
| **02** | | 1 352 | 860 | 1 324 | 148 | 1 176 | -832 | -823 | 19 | -842 | - | 25 | - | -34 |
| **03** | | 1 392 | 1 900 | -113 | 63 | -176 | -395 | -366 | -1 | -365 | - | -0 | - | -29 |
| **04** | | 1 239 | -115 | 1 904 | 33 | 1 871 | -550 | -526 | 13 | -539 | - | 2 | - | -26 |
| **05** | | 1 382 | 545 | 3 701 | 40 | 3 661 | -2 865 | -2 845 | -11 | -2 834 | - | -4 | - | -16 |
| **06** | | 2 036 | -767 | 4 336 | 30 | 4 307 | -1 534 | -1 514 | -1 | -1 513 | - | -0 | - | -19 |
| **07** | | 1 814 | 3 227 | 329 | 31 | 298 | -1 741 | -1 732 | 4 | -1 736 | - | -1 | - | -9 |
| **08** | | 2 390 | 5 328 | -789 | 325 | -1 114 | -2 149 | -2 124 | -6 | -2 118 | - | 1 | - | -26 |
| **09** | | 2 925 | 5 861 | -1 618 | -222 | -1 396 | -1 318 | -1 283 | -23 | -1 260 | - | -0 | - | -35 |
| **10** | | 731 | 7 056 | -2 213 | -42 | -2 171 | -4 112 | -4 057 | -1 410 | -2 647 | - | 1 | - | -56 |
| **11** | P | -11 | 8 954 | -3 342 | -138 | -3 204 | -5 623 | -5 638 | -3 881 | -1 757 | - | 0 | - | 15 |
| **12** | A | 6 545 | 1 624 | 890 | 11 | 879 | 4 031 | 4 092 | 911 | 3 181 | - | 0 | - | -61 |

See notes at the end of the chapter.

## 14. LOCAL GOVERNMENTS

### 14.4 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

*INE, IGAE and Banco de España*

*Percentages*

| | | Change in debt according to the EDP (a) | Net borrowing(+) or net lending(-) according to the EDP (b) | Net acquisiton of financial assets (c)(d) | | | Adjustments (c) | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Total | Vis-à-vis general government | Rest | Total | Other accounts payable | | | Other financial transactions within local governments | Due to changes in the exchange rate | Other changes in debt volume (e) | Other adjustments (f) |
| | | | | | | | | Total | Vis-à-vis other general government units | Rest | | | | |
| | | 1=2+3+6 | 2 | 3=4+5 | 4 | 5 | 11+12+13<br>6=7+10+ | 7=8+9 | 8 | 9 | 10 | 11 | 12 | 13 |
| **00** | | 0.0 | -0.1 | 0.2 | -0.0 | 0.2 | -0.1 | -0.1 | -0.0 | -0.1 | - | 0.0 | - | -0.0 |
| **01** | | 0.1 | 0.0 | 0.0 | 0.0 | 0.0 | -0.0 | -0.0 | 0.0 | -0.1 | - | 0.0 | - | -0.0 |
| **02** | | 0.2 | 0.1 | 0.2 | 0.0 | 0.2 | -0.1 | -0.1 | 0.0 | -0.1 | - | 0.0 | - | -0.0 |
| **03** | | 0.2 | 0.2 | -0.0 | 0.0 | -0.0 | -0.1 | -0.0 | -0.0 | -0.0 | - | -0.0 | - | -0.0 |
| **04** | | 0.1 | -0.0 | 0.2 | 0.0 | 0.2 | -0.1 | -0.1 | 0.0 | -0.1 | - | 0.0 | - | -0.0 |
| **05** | | 0.2 | 0.1 | 0.4 | 0.0 | 0.4 | -0.3 | -0.3 | -0.0 | -0.3 | - | -0.0 | - | -0.0 |
| **06** | | 0.2 | -0.1 | 0.4 | 0.0 | 0.4 | -0.2 | -0.2 | -0.0 | -0.2 | - | -0.0 | - | -0.0 |
| **07** | | 0.2 | 0.3 | 0.0 | 0.0 | 0.0 | -0.2 | -0.2 | 0.0 | -0.2 | - | -0.0 | - | -0.0 |
| **08** | | 0.2 | 0.5 | -0.1 | 0.0 | -0.1 | -0.2 | -0.2 | -0.0 | -0.2 | - | 0.0 | - | -0.0 |
| **09** | | 0.3 | 0.6 | -0.2 | -0.0 | -0.1 | -0.1 | -0.1 | -0.0 | -0.1 | - | -0.0 | - | -0.0 |
| **10** | | 0.1 | 0.7 | -0.2 | -0.0 | -0.2 | -0.4 | -0.4 | -0.1 | -0.3 | - | 0.0 | - | -0.0 |
| **11** | P | -0.0 | 0.8 | -0.3 | -0.0 | -0.3 | -0.5 | -0.5 | -0.4 | -0.2 | - | 0.0 | - | 0.0 |
| **12** | A | 0.6 | 0.2 | 0.1 | 0.0 | 0.1 | 0.4 | 0.4 | 0.1 | 0.3 | - | 0.0 | - | -0.0 |

See notes at the end of the chapter.

*EUR millions*

| | | Total | Currency and deposits | | | | Securities other than shares | | | | Loans | Shares and other equity | | | Other accounts receivable | Memorandum item: financial assets vis-à-vis general government |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Total | Deposits with the Banco de España | Other transferable deposits | Other deposits | Total | Short-term | Long-term | Financial derivatives | | Total | Shares | Other equity | | |
| | | 11+14 | 2=3+4+5 | 3 | 4 | 5 | 6=7+8+9 | 7 | 8 | 9 | 10 | 11=12+13 | 12 | 13 | 14 | 15 |
| **00** | | 1 511 | 1 585 | 9 | 1 059 | 517 | 2 | - | 2 | - | - | -30 | -20 | -10 | -45 | -57 |
| **01** | | 331 | 349 | -5 | 284 | 70 | 2 | - | 2 | - | - | 14 | -1 | 15 | -33 | 33 |
| **02** | | 1 324 | 1 224 | 3 | 1 033 | 188 | 4 | - | 4 | - | - | 35 | 22 | 13 | 61 | 148 |
| **03** | | -113 | -245 | -1 | -157 | -87 | 2 | - | 5 | -3 | - | 278 | 268 | 10 | -148 | 63 |
| **04** | | 1 904 | 1 731 | -2 | 1 235 | 498 | 2 | - | 5 | -3 | - | 20 | 10 | 10 | 150 | 33 |
| **05** | | 3 701 | 3 253 | 1 | 2 468 | 784 | 2 | - | 5 | -3 | 3 | 247 | 212 | 34 | 196 | 40 |
| **06** | | 4 336 | 4 084 | -1 | 2 290 | 1 795 | 3 | - | 5 | -2 | -2 | 172 | 148 | 24 | 80 | 30 |
| **07** | | 329 | 139 | 0 | -208 | 347 | -1 | - | 5 | -6 | 3 | 100 | 86 | 14 | 88 | 31 |
| **08** | | -789 | -1 161 | 0 | -946 | -215 | -2 | - | 5 | -7 | 83 | 96 | 79 | 18 | 195 | 325 |
| **09** | | -1 618 | -1 354 | -0 | -1 250 | -103 | 6 | - | 5 | 1 | 112 | -16 | -12 | -4 | -366 | -222 |
| **10** | | -2 213 | -1 976 | -1 | -1 221 | -754 | 25 | - | 5 | 20 | 59 | -161 | -149 | -12 | -160 | -42 |
| **11** | P | -3 342 | -3 216 | -3 | -2 241 | -972 | -32 | - | 5 | -37 | -23 | 106 | 102 | 4 | -176 | -138 |
| **12** | A | 890 | 820 | -1 | 641 | 179 | 61 | - | -0 | 61 | -26 | 18 | 12 | 6 | 17 | 11 |
| **11** *Q2* | P | -766 | -588 | -3 | -291 | -295 | 1 | - | 1 | - | -6 | 12 | 11 | 1 | -185 | -186 |
| *Q3* | P | -652 | -644 | 1 | -431 | -214 | 1 | - | 1 | - | -6 | 11 | 10 | 1 | -16 | -17 |
| *Q4* | P | -131 | -371 | -0 | -33 | -338 | -36 | - | 1 | -37 | -6 | 71 | 70 | 1 | 211 | 213 |
| **12** *Q1* | P | -606 | -640 | 0 | -547 | -93 | 15 | - | -0 | 15 | -6 | 4 | 2 | 2 | 21 | 7 |
| *Q2* | P | 906 | 1 082 | -1 | 660 | 423 | 15 | - | 0 | 15 | -7 | 7 | 6 | 2 | -191 | -192 |
| *Q3* | P | 1 203 | 1 271 | 1 | 388 | 882 | 15 | - | -0 | 15 | -6 | 4 | 2 | 2 | -81 | -77 |
| *Q4* | A | -613 | -894 | -1 | 140 | -1 033 | 16 | - | - | 16 | -7 | 3 | 2 | 2 | 268 | 272 |

*Datos referidos a Diciembre de 2012*

*Millones de euros*

| | Serie en cuadro y columna/ *Time series in table and column* | Total | Valores distintos de acciones/ *Securities other than shares* | | | Préstamos/*loans* | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Total | Corto plazo / *Short-term* | Largo plazo/ *Long-term* | Total | Instutionces financieras residentes / *Resident financial institutions* | | | | Resto del mundo/ *Rest of the world* | Administración Central/ *Central Government* | Asociaciones Público-Privadas (APPs)/ *Public--Private Partnerships (PPPs)* | |
| | | | | | | | Total | | Corto plazo /*Short-term* | Largo plazo /*Long-term* | | Fondo para la Financiación de los Pagos a Proveedores (FFPP) | | |
| | | | | | | | | Del cual: factoring sin recurso | | | | | | |
| | 1 | 2=3+6 | 3=4+5 | 4 | 5 | 6=7+11 +12+13 | 7=9+10 | 8 | 9 | 10 | 11 | 12 | 13 | |
| **TOTAL** | **14.8/1** | **41 964** | **1 530** | **-** | **1 530** | **40 435** | **28 814** | **475** | **1 453** | **27 362** | **2 783** | **8 756** | **81** | **TOTAL** |
| 1. Ayuntamientos | 14.8/3 | 35 262 | 1 150 | - | 1 150 | 34 112 | 23 134 | 426 | 1 370 | 21 764 | 2 355 | 8 623 | - | 1. Municipalities |
| Capitales de provincia | 14.8/4 | 15 966 | 1 150 | - | 1 150 | 14 816 | 10 482 | 280 | 552 | 9 930 | 2 246 | 2 089 | - | Provincial capitals |
| Más de 500.000 habitantes | 14.8/5 | 11 696 | 1 150 | - | 1 150 | 10 546 | 6 920 | 201 | 405 | 6 515 | 2 195 | 1 430 | - | More than 500.000 inhab. |
| Barcelona | 14.8/6 | 1 178 | 140 | - | 140 | 1 038 | 698 | 13 | 13 | 685 | 340 | - | - | Barcelona |
| Madrid | 14.8/7 | 7 430 | 1 010 | - | 1 010 | 6 420 | 3 653 | 161 | 336 | 3 317 | 1 750 | 1 017 | - | Madrid |
| Málaga | 14.8/8 | 748 | - | - | - | 748 | 725 | 7 | 7 | 718 | 23 | - | - | Málaga |
| Sevilla | 14.8/9 | 482 | - | - | - | 482 | 415 | 5 | 33 | 383 | 7 | 59 | - | Sevilla |
| Valencia | 14.8/10 | 977 | - | - | - | 977 | 718 | 16 | 16 | 702 | 75 | 183 | - | Valencia |
| Zaragoza | 14.8/11 | 882 | - | - | - | 882 | 711 | - | - | 711 | - | 171 | - | Zaragoza |
| Resto de capitales de provincia | 14.8/12 | 4 271 | - | - | - | 4 271 | 3 562 | 79 | 147 | 3 414 | 50 | 659 | - | Other provincial capitals |
| No capitales de provincia | 14.8/13 | 19 295 | - | - | - | 19 295 | 12 652 | 145 | 818 | 11 834 | 109 | 6 534 | - | Non provincial capitals |
| 2. Diputaciones, Consejos y Cabildos Insulares | 14.8/14 | 6 329 | 380 | - | 380 | 5 949 | 5 389 | 47 | 57 | 5 333 | 428 | 51 | 81 | 2. Provincial Governments |
| Diputaciones de Régimen Común | 14.8/15 | 3 376 | 0 | - | 0 | 3 376 | 3 226 | 4 | 13 | 3 213 | 69 | - | 81 | Ordinary regime |
| Diputaciones Forales del País Vasco | 14.8/16 | 2 064 | 140 | - | 140 | 1 924 | 1 579 | 1 | 39 | 1 540 | 345 | - | - | Specific Status |
| Consejos y Cabildos Insulares | 14.8/17 | 889 | 240 | - | 240 | 650 | 584 | 42 | 4 | 580 | 14 | 51 | - | Island Authorities |
| 3. Ciudades Autónomas | 14.8/18 | 374 | - | - | - | 374 | 291 | 2 | 26 | 265 | - | 82 | - | Autonomous cities |
| **PRO MEMORIA:** | | | | | | | | | | | | | | **MEMORANDUM ITEM:** |
| **EMPRESAS PÚBLICAS NO INCLUIDAS EN EL SECTOR AAPP** | **14.7/11** | **8 252** | **-** | **-** | **-** | **8 252** | **6 889** | **79** | **595** | **6 295** | **1 363** | **-** | **-** | **PUBLIC ENTERPRISES NOT INCLUDED WITHIN THE GENERAL GOVERNMENT** |

*December 2012 data*

**14.6 Debt according to the Excessive Deficit Procedure (EDP). General Summary**

*EUR millions*

**14 LOCAL GOVERNMENTS**

## 14. LOCAL GOVERNMENTS

### 14.7 Debt according to the excessive deficit procedure (EDP) by instrument

*EUR millions and percentages*

| | | Total | | Currency and deposits | Securities other than shares (a) | | | Loans | | | Memorandum item: Debt according to the EDP held by other general government units | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | As a percentage GDP mp | | Total | Short-term | Long-term | Total | Short-term | Long-term | Total | Fondo para la Financiación de los Pagos a Proveedores (FFPP) | Rest |
| | | 1=3+4+7 | 2 | 3 | 4=5+6 | 5 | 6 | 7=8+9 | 8 | 9 | 10=11+12 | 11 | 12 |
| **00** | | 19 793 | 3.1 | - | 2 161 | 0 | 2 161 | 17 632 | 1 243 | 16 389 | - | - | - |
| **01** | | 20 170 | 3.0 | - | 2 101 | 0 | 2 101 | 18 069 | 1 365 | 16 703 | - | - | - |
| **02** | | 21 522 | 3.0 | - | 2 295 | 0 | 2 295 | 19 226 | 1 616 | 17 610 | - | - | - |
| **03** | | 22 914 | 2.9 | - | 2 258 | 0 | 2 258 | 20 656 | 1 887 | 18 769 | - | - | - |
| **04** | | 24 153 | 2.9 | - | 2 242 | 0 | 2 242 | 21 911 | 1 746 | 20 165 | - | - | - |
| **05** | | 25 535 | 2.8 | - | 2 233 | 0 | 2 233 | 23 301 | 1 524 | 21 777 | - | - | - |
| **06** | | 27 570 | 2.8 | - | 2 461 | - | 2 461 | 25 109 | 1 406 | 23 702 | - | - | - |
| **07** | | 29 385 | 2.8 | - | 2 593 | - | 2 593 | 26 792 | 1 703 | 25 089 | - | - | - |
| **08** | | 31 775 | 2.9 | - | 2 579 | - | 2 579 | 29 196 | 2 852 | 26 345 | - | - | - |
| **09** | | 34 700 | 3.3 | - | 2 440 | - | 2 440 | 32 260 | 2 392 | 29 868 | - | - | - |
| **10** *Q1* | | 36 167 | 3.5 | - | 2 440 | - | 2 440 | 33 728 | 3 897 | 29 830 | - | - | - |
| *Q2* | | 36 514 | 3.5 | - | 2 410 | - | 2 410 | 34 104 | 4 114 | 29 990 | - | - | - |
| *Q3* | | 36 220 | 3.5 | - | 2 410 | - | 2 410 | 33 810 | 3 743 | 30 067 | - | - | - |
| *Q4* | | 35 431 | 3.4 | - | 2 326 | - | 2 326 | 33 105 | 1 570 | 31 535 | - | - | - |
| **11** *Q1* | P | 37 344 | 3.5 | - | 2 226 | - | 2 226 | 35 118 | 3 519 | 31 599 | - | - | - |
| *Q2* | P | 37 638 | 3.6 | - | 2 196 | - | 2 196 | 35 442 | 3 910 | 31 533 | - | - | - |
| *Q3* | P | 36 701 | 3.5 | - | 2 196 | - | 2 196 | 34 506 | 3 505 | 31 000 | - | - | - |
| *Q4* | P | 35 420 | 3.3 | - | 1 904 | - | 1 904 | 33 516 | 1 434 | 32 082 | - | - | - |
| **12** *Q1* | P | 36 860 | 3.5 | - | 1 904 | - | 1 904 | 34 955 | 3 042 | 31 914 | - | - | - |
| *Q2* | P | 44 982 | 4.2 | - | 1 784 | - | 1 784 | 43 198 | 3 239 | 39 959 | 8 676 | 8 676 | - |
| *Q3* | P | 43 801 | 4.1 | - | 1 784 | - | 1 784 | 42 017 | 2 567 | 39 450 | 8 689 | 8 689 | - |
| *Q4* | A | 41 964 | 4.0 | - | 1 530 | - | 1 530 | 40 435 | 1 453 | 38 982 | 8 756 | 8 756 | - |

See notes at the end of the chapter.

## 14. LOCAL GOVERNMENTS

### 14.8 Debt according to the excessive deficit procedure (EDP) by type of local government (a)

*EUR millions and percentages*

| | | Total | | Municipalities and municipal groupings | | | | | | | | | Provincial and Island Authorities | | | | Autonomous cities |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | As a percentage of GDP mp (b) | Total | Provincial capitals | | | | | | | Rest | Total | Ordinary regime | Specific Status | Island Authorities | |
| | | | | | Total | More than 500.000 inhabitants | | | | | | | | | | | |
| | | | | | | Total | Barcelona | Madrid | Málaga | Sevilla | Valencia | Zaragoza | Other provincial capitals | | | | | | | |
| | | 14+18 1=3+ | 2 | 3=4+13 | 4=5+12 | 5=6a11 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 15a17 14= | 15 | 16 | 17 | 18 |
| **00** | | 19 793 | 3.1 | 14 936 | 6 735 | 3 760 | 1 239 | 990 | 198 | 340 | 450 | 543 | 2 975 | 8 201 | 4 765 | 3 003 | 1 320 | 443 | 91 |
| **01** | | 20 170 | 3.0 | 15 359 | 6 885 | 3 796 | 1 153 | 1 033 | 237 | 318 | 480 | 575 | 3 089 | 8 474 | 4 728 | 2 940 | 1 252 | 536 | 83 |
| **02** | | 21 522 | 3.0 | 16 412 | 7 166 | 4 002 | 1 259 | 1 137 | 244 | 267 | 584 | 511 | 3 164 | 9 246 | 5 014 | 3 067 | 1 337 | 611 | 95 |
| **03** | | 22 914 | 2.9 | 17 719 | 7 748 | 4 509 | 1 245 | 1 455 | 347 | 293 | 640 | 529 | 3 239 | 9 971 | 5 095 | 3 039 | 1 361 | 694 | 100 |
| **04** | | 24 153 | 2.9 | 18 786 | 8 365 | 5 182 | 1 207 | 2 124 | 412 | 302 | 634 | 503 | 3 183 | 10 422 | 5 243 | 3 133 | 1 313 | 797 | 123 |
| **05** | | 25 535 | 2.8 | 20 092 | 9 589 | 6 450 | 1 148 | 3 337 | 443 | 341 | 714 | 468 | 3 139 | 10 503 | 5 320 | 3 066 | 1 388 | 866 | 123 |
| **06** | | 27 570 | 2.8 | 22 177 | 11 370 | 8 154 | 1 061 | 5 040 | 489 | 366 | 716 | 482 | 3 216 | 10 807 | 5 279 | 3 110 | 1 281 | 888 | 114 |
| **07** | | 29 385 | 2.8 | 23 874 | 12 278 | 9 192 | 928 | 6 039 | 529 | 384 | 737 | 574 | 3 087 | 11 596 | 5 392 | 3 147 | 1 318 | 927 | 118 |
| **08** | | 31 775 | 2.9 | 26 058 | 13 313 | 9 984 | 770 | 6 682 | 618 | 422 | 802 | 690 | 3 329 | 12 745 | 5 581 | 3 156 | 1 508 | 918 | 136 |
| **09** | | 34 700 | 3.3 | 28 732 | 14 332 | 10 361 | 753 | 6 762 | 738 | 522 | 835 | 752 | 3 970 | 14 400 | 5 669 | 3 248 | 1 472 | 949 | 299 |
| **10** *Q1* | | 36 167 | 3.5 | 29 612 | 14 963 | 10 915 | 703 | 7 314 | 725 | 524 | 877 | 771 | 4 048 | 14 649 | 6 263 | 3 811 | 1 496 | 956 | 293 |
| *Q2* | | 36 514 | 3.5 | 29 505 | 14 800 | 10 792 | 794 | 7 145 | 712 | 519 | 862 | 760 | 4 008 | 14 705 | 6 702 | 4 043 | 1 636 | 1 024 | 306 |
| *Q3* | | 36 220 | 3.5 | 29 272 | 14 709 | 10 755 | 794 | 7 134 | 694 | 491 | 872 | 770 | 3 955 | 14 563 | 6 650 | 4 012 | 1 629 | 1 009 | 297 |
| *Q4* | | 35 431 | 3.4 | 28 904 | 14 429 | 10 490 | 1 202 | 6 453 | 743 | 454 | 890 | 748 | 3 939 | 14 475 | 6 211 | 3 403 | 1 807 | 1 001 | 316 |
| **11** *Q1* | P | 37 344 | 3.5 | 29 985 | 15 046 | 10 984 | 1 102 | 7 008 | 728 | 471 | 885 | 790 | 4 062 | 14 939 | 7 050 | 4 239 | 1 810 | 1 001 | 308 |
| *Q2* | P | 37 638 | 3.6 | 29 637 | 14 754 | 10 772 | 1 091 | 6 819 | 735 | 482 | 867 | 778 | 3 982 | 14 883 | 7 709 | 4 422 | 2 292 | 995 | 292 |
| *Q3* | P | 36 701 | 3.5 | 29 224 | 14 743 | 10 810 | 1 091 | 6 891 | 721 | 474 | 860 | 773 | 3 933 | 14 481 | 7 169 | 4 139 | 2 030 | 1 000 | 308 |
| *Q4* | P | 35 420 | 3.3 | 28 529 | 14 183 | 10 288 | 1 090 | 6 348 | 755 | 452 | 886 | 757 | 3 895 | 14 346 | 6 571 | 3 585 | 2 093 | 893 | 320 |
| **12** *Q1* | P | 36 860 | 3.5 | 29 343 | 14 755 | 10 716 | 1 090 | 6 733 | 760 | 457 | 880 | 796 | 4 039 | 14 588 | 7 195 | 4 175 | 2 071 | 949 | 322 |
| *Q2* | P | 44 982 | 4.2 | 36 967 | 16 309 | 11 757 | 1 115 | 7 483 | 757 | 449 | 1 046 | 907 | 4 552 | 20 659 | 7 605 | 4 286 | 2 359 | 960 | 410 |
| *Q3* | P | 43 801 | 4.1 | 36 173 | 16 065 | 11 652 | 1 115 | 7 358 | 749 | 442 | 1 041 | 948 | 4 413 | 20 109 | 7 254 | 3 987 | 2 311 | 955 | 374 |
| *Q4* | A | 41 964 | 4.0 | 35 262 | 15 966 | 11 696 | 1 178 | 7 430 | 748 | 482 | 977 | 882 | 4 271 | 19 295 | 6 329 | 3 376 | 2 064 | 889 | 374 |

See notes at the end of the chapter.

## NOTES TO THE TABLES OF CHAPTER 14

**Table 14.1**

a. The differences between the net lending (+) or net borrowing (-) of the Spanish National Accounts and according to the EDP arise from the inclusion in the non-financial transactions account of interest rate swaps, in accordance with Regulation (EC) No 2558/2001 of 3 December 2001, so that the profits (losses) on swaps transactions reduce (increase) interest. In the National Accounts, interest rate swaps are considered to be a financial transaction.
b. A positive (negative) sign indicates that Local Governments have obtained profits (losses) in respect of this item.
c. Liabilities issued by Local Governments and held by other Local Governments, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.
d. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

**Table 14.2**

Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question in not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.
See notes to Table 14.1.

**Table 14.3**

a. Annual change in column 11 of Table 14.1.
b. Column 3 of Table 13.1 with the opposite sign.
c. A positive figure means that this item increases debt and a negative figure means that it decreases debt.
d. Breakdown of column in Table 14.5.
e. Includes effects such as those produced by the reclassification of institutional units or financial instruments.
f. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities and net incurrence of shares and other equity (PF.5).

**Table 14.4**

See notes to Table 14.3.

**Table 14.7**

a. A breakdown of issues into those denominated in euro and those denominated in currencies other than the euro is given in Table 21.18.

**Table 14.8**

a. Classified under local government are the municipal, ordinary-regime and specific-status provincial and island authorities, municipal groupings, and those bodies and enterprises subordinate to local government that are classified under general government.
b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

# CHAPTER 15 NON FINANCIAL CORPORATIONS: SUMMARY INFORMATION COMPILED BY THE CENTRAL BALANCE SHEET DATA OFFICE

## 15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

## 15.A All spanish non-financial corporations and those covered by the databases of the Central Balance Sheet Office (CB).

*December 2010 data (2013 March update)*

*Number of corporations*

| | TOTAL | | Corporations with up to 50 employees | | | Corporations with over 50 employees | | | | | Memorandum item |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | Total population according to directory of INE | Integrated CB database CBI | Total population according to directory of INE | Corporations reporting to CB annual database CBA | Database compiled with information from Mercantile Registries CBBE/MR | Total population according to directory of INE | Corporations reporting to CB annual database CBA | Database compiled with information from Mercantile Registries CBBE/MR | | Corporations reporting to CB quarterly database CBQ | Corporations reporting to CB annual database CBA |
| | | | | | | | | 50 to 250 | > 250 | | |
| | 1 | 2=4+5+7+8 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11=4+7 |
| **A) BRANCHES OF ACTIVITY** | | | | | | | | | | | |
| TOTAL | 1 231 444 | 560 031 | 1 210 726 | 5 320 | 542 857 | 20 718 | 4 787 | 7 136 | 525 | 780 | 10 107 |
| A. Agriculture, livestock, forestry and fisheries (a) | ... | 14 457 | ... | 107 | 14 123 | ... | 45 | 181 | 8 | 2 | 152 |
| B. Mining and quarrying | 2 381 | 1 458 | 2 299 | 31 | 1 365 | 82 | 26 | 36 | - | 7 | 57 |
| C. Manufacturing | 118 300 | 57 070 | 112 920 | 1 262 | 53 467 | 5 380 | 1 143 | 1 212 | 105 | 221 | 2 405 |
| D. Electricity, gas, steam and air conditioning supply | 13 479 | 13 676 | 13 421 | 36 | 13 530 | 58 | 76 | 34 | 3 | 50 | 112 |
| E. Water supply, sanitation, waste management and decontamination | 3 207 | 1 521 | 2 940 | 39 | 1 319 | 267 | 127 | 37 | 5 | 24 | 166 |
| F. Construction | 261 422 | 102 267 | 259 043 | 848 | 99 696 | 2 379 | 559 | 1 172 | 32 | 73 | 1 407 |
| G. Water supply, sanitation, waste management and decontamination | 293 778 | 119 222 | 290 230 | 1 340 | 116 058 | 3 548 | 805 | 1 034 | 79 | 116 | 2 145 |
| H. Transport and storage | 48 806 | 18 133 | 47 628 | 211 | 17 317 | 1 178 | 277 | 329 | 29 | 81 | 488 |
| I. Hotels and restaurants | 77 890 | 30 737 | 76 511 | 304 | 29 809 | 1 379 | 234 | 394 | 36 | 29 | 538 |
| J. Information and communications | 33 794 | 15 104 | 32 912 | 113 | 14 529 | 882 | 213 | 253 | 31 | 34 | 326 |
| K. Activities of holding companies | 2 089 | 2 309 | 2 089 | 25 | 2 077 | - | 70 | 139 | 12 | 24 | 95 |
| L. Real estate activities | 80 784 | 63 545 | 80 701 | 282 | 62 435 | 83 | 146 | 686 | 18 | 20 | 428 |
| M. Professional, scientific and technical activities | 123 088 | 60 250 | 121 851 | 296 | 59 173 | 1 237 | 347 | 440 | 44 | 55 | 643 |
| N. Administrative and support service activities | 78 116 | 20 517 | 76 325 | 196 | 19 316 | 1 791 | 401 | 611 | 71 | 26 | 597 |
| P. Education | 23 161 | 7 420 | 22 344 | 47 | 7 173 | 817 | 70 | 130 | 10 | 2 | 117 |
| Q. Health and social work | 24 942 | 12 031 | 23 951 | 68 | 11 578 | 991 | 147 | 240 | 28 | 7 | 215 |
| R. Artistic, recreational and entertainment activities | 24 362 | 9 177 | 23 893 | 62 | 8 956 | 469 | 65 | 95 | 2 | 7 | 127 |
| S. Other services | 21 845 | 11 137 | 21 668 | 53 | 10 936 | 177 | 36 | 113 | 12 | 2 | 89 |
| **B) SIZES** | | | | | | | | | | | |
| Large and medium-sized | 20 718 | 4 735 | - | - | - | 20 718 | 4 787 | - | - | 780 | 4 787 |
| Large (> 250 employees) | ... | 1 893 | - | - | - | ... | 1 928 | - | 525 | 385 | 1 928 |
| Medium-sized (50 to 250 employees) | ... | 9 978 | - | - | - | ... | 2 859 | 7 136 | - | 395 | 2 859 |
| Small (< 50 employees) | 1 210 726 | 548 160 | 1 210 726 | 5 320 | 542 857 | - | - | - | - | - | 5 320 |

See notes at the end of the chapter.

## 15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

## 15.B Employment in all spanish non-financial corporations and in those covered by the databases of the Central Balance Sheet Office (CB).

*December 2010 data (2013 March update)*

*Number of employees*

| | TOTAL | | Corporations with up to 50 employees | | | Corporations with over 50 employees | | | | | Memorandum item |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | Total population according to directory of INE | Integrated CB database CBI | Total population according to directory of INE | Corporations reporting to CB annual database CBA | Database compiled with information from Mercantile Registries CBBE/MR | Total population according to directory of INE | Corporations reporting to CB annual database CBA | Database compiled with information from Mercantile Registries CBBE/MR | | Corporations reporting to CB quarterly database CBQ | Corporations reporting to CB annual database CBA |
| | | | | | | | | 50 to 250 | > 250 | | |
| | 1 | 2=4+5+7+8 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11=4+7 |
| **A) BRANCHES OF ACTIVITY** | | | | | | | | | | | |
| TOTAL | 8 887 188 | 5 142 003 | 4 214 174 | 102 722 | 2 084 663 | 4 673 014 | 2 512 284 | 471 261 | 204 029 | 694 832 | 2 615 006 |
| A. Agriculture, livestock, forestry and fisheries (a) | ... | 70 580 | ... | 1 865 | 49 550 | ... | 7 810 | 11 284 | 4 118 | 153 | 9 675 |
| B. Mining and quarrying | 28 646 | 19 157 | 14 842 | 441 | 8 717 | 13 804 | 7 330 | 2 672 | - | 7 | 7 771 |
| C. Manufacturing | 1 776 734 | 962 112 | 771 206 | 29 615 | 382 596 | 1 005 528 | 448 970 | 108 446 | 34 779 | 92 621 | 478 585 |
| D. Electricity, gas, steam and air conditioning supply | 39 370 | 32 569 | 7 075 | 164 | 2 539 | 32 295 | 29 483 | 383 | 11 | 28 217 | 29 647 |
| E. Water supply, sanitation, waste management and decontamination | 127 528 | 118 770 | 18 676 | 765 | 6 901 | 108 852 | 108 608 | 3 276 | 1 763 | 9 393 | 109 373 |
| F. Construction | 1 097 849 | 551 947 | 743 128 | 12 300 | 327 477 | 354 721 | 159 767 | 53 878 | 27 443 | 52 260 | 172 067 |
| G. Water supply, sanitation, waste management and decontamination | 1 930 771 | 1 178 355 | 977 065 | 28 005 | 520 474 | 953 706 | 557 625 | 80 283 | 31 218 | 203 192 | 585 630 |
| H. Transport and storage | 533 149 | 386 344 | 241 742 | 4 464 | 107 117 | 291 407 | 247 902 | 27 442 | 10 216 | 170 434 | 252 366 |
| I. Hotels and restaurants | 635 304 | 331 588 | 348 832 | 7 321 | 174 108 | 286 472 | 119 939 | 30 619 | 16 332 | 10 128 | 127 260 |
| J. Information and communications | 351 679 | 231 174 | 100 898 | 2 415 | 52 946 | 250 781 | 155 952 | 22 550 | 10 279 | 59 693 | 158 367 |
| K. Activities of holding companies | 6 637 | 5 425 | 6 637 | 25 | 1 844 | - | 2 554 | 1 002 | 860 | 1 939 | 2 579 |
| L. Real estate activities | 91 361 | 51 026 | 82 431 | 910 | 41 629 | 8 930 | 4 138 | 4 241 | 864 | 775 | 5 048 |
| M. Professional, scientific and technical activities | 642 330 | 303 545 | 290 086 | 5 262 | 159 143 | 352 244 | 116 655 | 24 596 | 15 759 | 18 842 | 121 917 |
| N. Administrative and support service activities | 851 519 | 567 670 | 222 544 | 3 788 | 79 953 | 628 975 | 438 788 | 49 887 | 27 973 | 39 062 | 442 576 |
| P. Education | 214 103 | 65 314 | 108 971 | 1 191 | 36 120 | 105 132 | 16 247 | 11 756 | 4 779 | 627 | 17 438 |
| Q. Health and social work | 316 253 | 154 253 | 118 569 | 1 719 | 57 174 | 197 684 | 73 486 | 22 244 | 12 358 | 2 561 | 75 205 |
| R. Artistic, recreational and entertainment activities | 147 569 | 49 849 | 89 547 | 1 416 | 33 416 | 58 022 | 8 251 | 7 015 | 851 | 1 035 | 9 667 |
| S. Other services | 96 386 | 62 325 | 71 925 | 1 056 | 42 959 | 24 461 | 8 779 | 9 687 | 4 426 | 2 305 | 9 835 |
| **B) SIZES** | | | | | | | | | | | |
| Large and medium-sized | 4 673 014 | 2 483 632 | - | - | - | 4 673 014 | 2 512 284 | - | - | 694 832 | 2 512 284 |
| Large (> 250 employees) | ... | 2 264 221 | - | - | - | ... | 2 291 032 | - | 204 029 | 660 888 | 2 291 032 |
| Medium-sized (50 to 250 employees) | ... | 690 672 | - | - | - | ... | 221 252 | 471 261 | - | 33 944 | 221 252 |
| Small (< 50 employees) | 4 214 174 | 2 187 110 | 4 214 174 | 102 722 | 2 084 663 | - | - | - | - | - | 102 722 |

See notes at the end of the chapter.

## 15.C Balance sheet, profit and loss account and ratios. 2010

%

| | Central Balance Sheet Office databases | | |
|---|---|---|---|
| | CBI | CBA (Total) | CBQ |
| | 1 | 2 | 3 |
| **A. BALANCE SHEET** | | | |
| 1 Fixed assets | 63.8 | 69.2 | ... |
| 2 Tangible assets | 35.7 | 29.9 | 31.8 |
| 3 1. Book value | 24.9 | 21.6 | 22.6 |
| 4 2. Adjustment to current prices | 10.8 | 8.3 | 9.3 |
| 5 Other fixed assets | 28.1 | 39.4 | ... |
| 6 Current assets | 36.2 | 30.8 | ... |
| 7 Trade and other accounts receivable | 12.6 | 8.5 | 6.6 |
| 8 Other current assets | 23.6 | 22.3 | ... |
| 9 Other assets | ... | ... | 61.5 |
| 10 Assets = Liabilities | 100.0 | 100.0 | 100.0 |
| 11 Equity (including adjustment to current prices) | 48.5 | 42.2 | 45.4 |
| 12 Creditors and provisions | 51.5 | 57.8 | 54.6 |
| 13 Credit institutions | 19.3 | 16.6 | 14.6 |
| 14 Trade and other accounts payable | 8.7 | 6.9 | 7.7 |
| 15 Other creditors | 23.4 | 34.3 | 32.3 |
| 16 With financial cost | ... | 22.5 | 25.4 |
| 17 Without financial cost | ... | 11.8 | 6.9 |
| **B. PROFIT AND LOSS ACCOUNT** (See rates of change in Tables 15.1 to 15.6) | | | |
| 18 Value of output (including subsidies) | 100.0 | 100.0 | 100.0 |
| 19 Net turnover | 119.9 | 142.0 | 146.9 |
| 20 Other operating income | -19.9 | -42.0 | -46.9 |
| 21 Inputs (including taxes) | 63.4 | 65.9 | 66.4 |
| 22 Gross value added at factor cost (18-21) | 36.6 | 34.1 | 33.6 |
| 23 Personnel costs | 26.4 | 20.2 | 15.8 |
| 24 Gross operating profit (22-23) | 10.2 | 13.9 | 17.8 |
| 25 Financial revenue | 2.7 | 5.0 | 7.7 |
| 26 Financial costs | 2.3 | 4.2 | 5.8 |
| 27 Interest on borrowed funds | ... | 3.9 | 5.5 |
| 28 Depreciation and operating provisions | 7.9 | 6.4 | 7.3 |
| 29 Ordinary net profit (24+25-26-28) | 2.6 | 8.3 | 12.4 |
| 30 Corporate income tax | 1.6 | 1.1 | 1.4 |
| 31 Other income and expenses | -2.3 | 1.2 | 1.8 |
| 32 Profit/loss for the year (29-30-31) | 3.4 | 6.0 | 9.1 |
| **C. SIGNIFICANT RATIOS (a)** (See Tables 15.7 to 15.25) | | | |
| 33 R.1 Ordinary return on net assets | ... | 5.9 | 6.3 |
| 34 R.2 Interest on borrowed funds / interest-bearing borrowing (outstanding balances) | ... | 3.3 | 3.2 |
| 35 R.3 Ordinary return on equity | ... | 8.3 | 9.0 |
| 36 R.4 Return on investment - cost of debt (R.1 - R.2) | ... | 2.6 | 3.1 |
| 37 R.5 Operating margin | ... | 13.9 | 17.8 |
| 38 E.1 Debt ratio: External interest-bearing funds / Net assets(current prices; end-of-year balance) | ... | 48.1 | 47.2 |
| 39 E.1' Debt ratio: External interest-bearing funds / Net assets (book value; end-of-year balance) | ... | 53.6 | 52.6 |
| 40 E.2 Debt ratio: External interest-bearing funds / (Gross operating profit + Financial revenue) | ... | 620.3 | 593.1 |
| 41 FSI.1 Total debt to equity | 119.8 | ... | ... |
| 42 FSI.2 Return on equity | 8.9 | ... | ... |

See notes at the end of the chapter.

## 15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

### 15.1 Profit and loss account. Main items. Total non-financial corporations. Annual database (CBA)

*Growth rates on the same period a year earlier*

| | Value of output (including subsidies) | Inputs (including taxes) | Gross value added at factor cost | Personnel costs | | | Gross operating profit | Financial costs | | | | Ordinary net profit | Profit/ loss for the year |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Total | Employ-ment | Average compen-sation | | Total | Variation due to | | | | |
| | | | | | | | | | Cost (rate of interest) | Interest-bearing debt | Other financial expenses | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| **90** | 7.4 | 8.0 | 6.5 | 10.5 | 1.0 | 9.4 | 1.5 | 14.9 | 6.6 | 7.2 | 1.1 | -10.5 | -28.2 |
| **91** | 5.9 | 5.7 | 6.0 | 8.3 | - | 8.3 | 3.0 | 8.3 | -2.7 | 10.6 | 0.4 | -15.8 | -40.4 |
| **92** | 3.2 | 3.5 | 2.8 | 5.1 | -2.8 | 8.2 | -0.3 | 8.8 | -4.9 | 13.3 | 0.4 | -28.6 | -91.5 |
| **93** | 0.3 | 0.2 | 0.6 | 1.0 | -4.6 | 5.9 | -0.1 | 5.0 | -3.6 | 8.3 | 0.3 | -46.3 | - |
| **94** | 10.9 | 12.7 | 8.0 | 0.9 | -2.3 | 3.2 | 18.6 | -16.0 | -18.4 | 0.6 | 1.8 | - | - |
| **95** | 11.7 | 14.0 | 8.0 | 4.0 | 1.4 | 2.6 | 13.2 | -0.4 | -0.7 | -1.2 | 1.5 | 49.2 | 10.1 |
| **96** | 5.5 | 7.1 | 2.9 | 3.9 | 0.9 | 3.0 | 1.8 | -12.8 | -9.7 | -4.0 | 0.9 | 11.6 | 43.3 |
| **97** | 10.5 | 12.5 | 6.9 | 3.9 | 2.3 | 1.6 | 10.6 | -14.1 | -15.1 | -0.4 | 1.4 | 21.5 | 48.8 |
| **98** | 6.4 | 6.3 | 6.7 | 5.9 | 4.0 | 1.8 | 7.6 | -7.2 | -16.6 | 9.5 | -0.1 | 22.2 | 4.0 |
| **99** | 9.0 | 11.3 | 4.8 | 6.5 | 5.0 | 1.4 | 3.0 | -6.5 | -17.2 | 11.2 | -0.5 | 4.0 | -6.6 |
| **00** | 15.9 | 20.3 | 7.5 | 8.1 | 4.9 | 3.0 | 7.0 | 33.2 | 5.1 | 31.6 | -3.5 | 5.2 | 7.9 |
| **01** | 5.1 | 4.7 | 5.8 | 5.9 | 2.6 | 3.2 | 5.8 | 19.0 | 1.1 | 21.5 | -3.6 | 12.7 | -18.9 |
| **02** | 3.7 | 2.7 | 5.6 | 5.2 | 1.5 | 3.7 | 6.1 | -4.7 | -14.0 | 8.6 | 0.7 | 5.8 | -82.7 |
| **03** | 6.0 | 5.7 | 6.5 | 4.7 | 1.3 | 3.3 | 8.6 | -2.7 | -10.1 | 8.6 | -1.2 | 15.2 | - |
| **04** | 8.0 | 8.3 | 7.5 | 4.8 | 2.8 | 1.9 | 10.6 | -3.3 | -7.3 | 3.0 | 1.0 | 22.2 | 19.0 |
| **05** | 9.2 | 11.5 | 4.8 | 5.8 | 3.3 | 2.4 | 3.6 | 9.6 | 2.3 | 7.5 | -0.2 | 9.7 | 19.4 |
| **06** | 9.0 | 9.5 | 8.0 | 6.8 | 3.4 | 3.3 | 9.4 | 34.8 | 9.0 | 26.8 | -1.0 | 5.0 | 17.9 |
| **07** | 7.3 | 7.6 | 6.6 | 7.0 | 3.1 | 3.8 | 6.2 | 38.1 | 18.7 | 22.8 | -3.4 | 6.3 | 7.2 |
| **08** | -0.1 | 1.2 | -2.7 | 3.9 | 0.7 | 3.1 | -10.1 | 13.7 | 7.7 | 6.9 | -0.9 | -20.9 | -56.8 |
| **09** | -13.0 | -15.6 | -7.7 | -3.3 | -4.9 | 1.7 | -13.8 | -29.1 | -31.3 | 1.2 | 1.0 | -10.8 | 54.7 |
| **10** | 4.4 | 6.1 | 1.1 | -0.1 | -0.8 | 0.6 | 3.1 | -2.4 | -7.9 | 4.6 | 0.9 | 8.6 | -11.7 |
| **11** | 4.4 | 7.3 | -1.4 | 0.4 | -1.1 | 1.4 | -3.9 | 11.8 | 11.0 | 2.1 | -1.3 | -9.6 | -17.3 |

## 15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

### 15.2 Profit and loss account. Main items. Total non-financial corporations. Quarterly database (CBQ)

*Growth rates on the same period a year earlier*

| | Value of output (including subsidies) | Inputs (including taxes) | Gross value added at factor cost | Personnel costs | | | Gross operating profit | Financial costs | | | | Ordinary net profit | Profit/ loss for the year |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Total | Employ-ment | Average compen-sation | | Total | Variation due to | | | | |
| | | | | | | | | | Cost (rate of interest) | Interest-bearing debt | Other financial expenses | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| **07** *III* | 4.0 | 5.4 | 1.4 | 3.5 | 0.6 | 2.9 | -0.1 | 43.4 | 18.8 | 25.5 | -0.9 | -10.4 | -2.1 |
| *IV* | 9.0 | 9.7 | 7.7 | 5.5 | 0.9 | 4.6 | 9.5 | 32.7 | 11.9 | 20.8 | - | 41.3 | 79.8 |
| **08** *I* | 5.2 | 7.0 | 1.9 | 4.0 | 0.8 | 3.1 | 0.4 | 25.6 | 14.1 | 13.7 | -2.2 | -0.3 | 2.3 |
| *II* | 6.8 | 9.8 | 1.2 | 4.5 | 1.0 | 3.5 | -1.2 | 20.5 | 15.4 | 7.0 | -1.9 | 11.1 | 71.9 |
| *III* | 6.3 | 10.1 | -0.9 | 4.0 | 0.2 | 3.9 | -4.4 | 13.1 | 9.4 | 5.3 | -1.6 | -10.6 | -41.7 |
| *IV* | -13.7 | -13.4 | -14.2 | 0.2 | -0.9 | 1.1 | -25.7 | 8.9 | 5.1 | 5.0 | -1.2 | -54.4 | - |
| **09** *I* | -17.7 | -20.5 | -12.5 | -1.8 | -3.2 | 1.4 | -20.7 | -20.3 | -23.8 | 3.1 | 0.4 | -30.0 | -28.1 |
| *II* | -21.7 | -25.2 | -14.8 | -1.9 | -3.6 | 1.8 | -25.0 | -31.8 | -33.8 | 1.2 | 0.8 | -27.6 | -1.3 |
| *III* | -14.6 | -18.7 | -6.2 | -1.8 | -4.0 | 2.3 | -9.6 | -37.7 | -39.4 | -0.1 | 1.8 | -0.6 | - |
| *IV* | 1.1 | -0.2 | 3.9 | -2.2 | -3.4 | 1.2 | 10.6 | -34.4 | -36.8 | 0.3 | 2.1 | 53.2 | - |
| **10** *I* | 11.0 | 15.0 | 4.3 | -1.0 | -2.2 | 1.3 | 9.4 | -16.3 | -18.9 | 1.7 | 0.9 | 8.1 | 9.0 |
| *II* | 13.9 | 17.2 | 7.9 | -0.8 | -2.0 | 1.3 | 17.2 | 8.5 | 1.6 | 6.2 | 0.7 | 13.2 | -1.8 |
| *III* | 6.5 | 9.2 | 1.4 | -1.7 | -2.0 | 0.2 | 4.2 | 9.9 | 2.9 | 6.8 | 0.2 | 24.3 | 50.1 |
| *IV* | 4.3 | 7.3 | -1.7 | -1.4 | -2.2 | 0.8 | -1.9 | 6.0 | 1.5 | 6.9 | -2.4 | -6.6 | - |
| **11** *I* | 7.6 | 11.6 | - | -0.2 | -1.3 | 1.2 | 0.1 | 16.7 | 12.8 | 4.4 | -0.5 | 22.1 | 25.3 |
| *II* | 8.6 | 14.5 | -2.9 | 0.3 | -1.0 | 1.3 | -5.9 | 4.1 | 4.1 | 0.6 | -0.6 | -10.0 | -30.5 |
| *III* | 8.0 | 12.0 | 0.3 | 1.0 | 0.4 | 0.6 | -0.4 | 9.5 | 14.1 | -2.2 | -2.4 | -14.3 | -53.9 |
| *IV* | 4.2 | 7.4 | -2.7 | -0.3 | -1.1 | 0.9 | -5.0 | 13.4 | 15.6 | -1.7 | -0.5 | -29.6 | - |
| **12** *I* | 3.9 | 7.6 | -4.1 | -1.4 | -1.8 | 0.4 | -6.5 | 2.3 | 4.7 | -1.5 | -0.9 | -39.0 | -59.2 |
| *II* | -1.7 | 1.0 | -8.1 | -2.0 | -2.6 | 0.6 | -13.7 | 2.9 | 1.0 | 0.7 | 1.2 | -16.4 | -82.3 |
| *III* | 2.4 | 3.7 | -0.5 | -3.7 | -3.3 | -0.4 | 2.2 | -0.4 | -3.9 | 3.1 | 0.4 | -12.3 | 9.2 |
| *IV* | 1.8 | 3.6 | -2.5 | -2.3 | -2.7 | 0.3 | -2.6 | 1.1 | -0.7 | 0.7 | 1.1 | 30.4 | -97.4 |

## 15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

### 15.3 Profit and loss account. Main items. Total non-financial corporations. Quarterly database (CBQ)

*Cumulative quarters (a)*

*Growth rates on the same period a year earlier*

| | Value of output (including subsidies) | Inputs (including taxes) | Gross value added at factor cost | Personnel costs | | | Gross operating profit | Financial costs | | | | Ordinary net profit | Profit/ loss for the year |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Total | Employ-ment | Average compen-sation | | Total | Variation due to | | | | |
| | | | | | | | | | Cost (rate of interest) | Interest-bearing debt | Other financial expenses | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| **99** | 7.0 | 10.2 | 2.6 | 3.1 | 1.2 | 1.8 | 2.2 | -4.4 | -22.1 | 17.7 | - | 3.8 | -16.0 |
| **00** | 17.5 | 25.0 | 7.4 | 5.4 | 2.1 | 3.3 | 9.0 | 29.9 | 3.2 | 29.3 | -2.6 | 8.3 | 24.5 |
| **01** | 4.1 | 4.3 | 3.9 | 4.5 | 0.9 | 3.6 | 3.4 | 15.5 | -3.7 | 19.9 | -0.7 | 18.1 | -14.9 |
| **02** | 1.5 | - | 3.8 | 4.0 | 0.1 | 3.9 | 3.7 | -5.8 | -12.6 | 6.7 | 0.1 | 2.5 | - |
| **03** | 3.7 | 3.3 | 4.2 | 3.8 | 0.4 | 3.4 | 4.6 | -0.3 | -8.1 | 6.9 | 0.9 | 11.6 | - |
| **04** | 7.3 | 8.3 | 5.7 | 3.1 | 0.1 | 3.1 | 7.7 | -7.2 | -7.4 | -0.7 | 0.9 | 19.4 | 11.0 |
| **05** | 11.1 | 15.8 | 3.3 | 3.9 | 0.5 | 3.4 | 2.8 | 4.5 | -1.8 | 7.4 | -1.1 | 11.0 | 29.6 |
| **06** | 9.7 | 11.3 | 6.9 | 5.4 | 1.8 | 3.6 | 8.0 | 39.1 | 7.4 | 32.6 | -0.9 | 5.0 | 10.3 |
| **07** | 5.3 | 5.6 | 4.8 | 4.7 | 0.9 | 3.7 | 4.9 | 38.5 | 16.0 | 23.2 | -0.7 | 8.7 | 13.9 |
| **08** | 1.0 | 3.0 | -2.9 | 3.2 | 0.3 | 2.9 | -7.3 | 16.4 | 11.0 | 7.2 | -1.8 | -15.6 | -48.9 |
| **09** | -13.6 | -16.5 | -7.9 | -1.9 | -3.5 | 1.7 | -12.9 | -31.2 | -33.9 | 1.4 | 1.3 | -8.7 | 51.2 |
| **10** | 8.7 | 11.9 | 3.0 | -1.2 | -2.1 | 0.9 | 7.0 | 1.4 | -3.4 | 4.7 | 0.1 | 8.7 | -11.6 |
| **11** | 7.1 | 11.3 | -1.3 | 0.2 | -0.8 | 1.0 | -2.7 | 10.7 | 11.9 | -0.2 | -1.0 | -10.0 | -34.7 |
| **12** | 1.6 | 4.0 | -3.9 | -2.4 | -2.6 | 0.3 | -5.2 | 1.5 | -0.2 | 1.3 | 0.4 | -11.2 | -62.3 |
| **11** *I* | 7.6 | 11.6 | - | -0.2 | -1.3 | 1.2 | 0.1 | 16.7 | 12.8 | 4.4 | -0.5 | 22.1 | 25.3 |
| *II* | 8.1 | 13.1 | -1.5 | - | -1.2 | 1.2 | -2.9 | 10.0 | 8.2 | 2.3 | -0.5 | 3.2 | -13.9 |
| *III* | 8.1 | 12.7 | -0.9 | 0.4 | -0.6 | 1.0 | -2.0 | 9.8 | 10.1 | 0.9 | -1.2 | -2.7 | -25.5 |
| *IV* | 7.1 | 11.3 | -1.3 | 0.2 | -0.8 | 1.0 | -2.7 | 10.7 | 11.9 | -0.2 | -1.0 | -10.0 | -34.7 |
| **12** *I* | 3.9 | 7.6 | -4.1 | -1.4 | -1.8 | 1.3 | -6.5 | 2.3 | 4.7 | -1.5 | -0.9 | -39.0 | -59.2 |
| *II* | 1.1 | 4.3 | -6.1 | -1.7 | -2.2 | 0.5 | -10.0 | 2.6 | 2.8 | -0.4 | 0.2 | -27.3 | -72.3 |
| *III* | 1.5 | 4.1 | -4.2 | -2.4 | -2.6 | 0.2 | -5.9 | 1.6 | 0.6 | 0.8 | 0.2 | -22.8 | -57.5 |
| *IV* | 1.6 | 4.0 | -3.9 | -2.4 | -2.6 | 0.3 | -5.2 | 1.5 | -0.2 | 1.3 | 0.4 | -11.2 | -62.3 |

See notes at the end of the chapter.

## 15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

### 15.4 Profit and loss account. Main items. Industry corporations. Annual database (CBA)

*Growth rates on the same period a year earlier*

| | Value of output (including subsidies) | Inputs (including taxes) | Gross value added at factor cost | Personnel costs | | | Gross operating profit | Financial costs | | | | Ordinary net profit | Profit/ loss for the year |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Total | Employ-ment | Average compen-sation | | Total | Variation due to | | | | |
| | | | | | | | | | Cost (rate of interest) | Interest-bearing debt | Other financial expenses | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| **90** | 1.4 | 2.6 | -1.3 | 7.0 | -1.7 | 8.9 | -14.8 | 18.2 | 10.4 | 5.2 | 2.6 | -29.8 | -50.1 |
| **91** | 2.3 | 3.2 | 0.1 | 6.2 | -2.6 | 9.1 | -12.3 | 8.9 | -1.8 | 11.5 | -0.8 | -64.3 | - |
| **92** | 1.9 | 3.3 | -1.7 | 4.4 | -3.3 | 7.9 | -16.3 | 12.8 | -5.1 | 16.5 | 1.4 | - | - |
| **93** | -2.3 | -1.4 | -4.6 | - | -7.0 | 7.5 | -18.0 | 9.2 | -1.3 | 11.4 | -0.9 | - | -72.8 |
| **94** | 18.3 | 18.1 | 18.7 | 0.7 | -3.9 | 4.8 | 78.8 | -18.3 | -21.5 | 0.2 | 3.0 | - | - |
| **95** | 15.7 | 17.1 | 11.8 | 3.5 | -0.5 | 4.0 | 27.0 | -5.3 | 0.1 | -7.6 | 2.2 | 107.9 | 106.5 |
| **96** | 2.8 | 4.1 | -0.9 | 3.1 | -0.9 | 4.0 | -6.9 | -15.8 | -13.6 | -6.5 | 4.3 | -5.6 | 25.1 |
| **97** | 12.5 | 13.4 | 9.8 | 3.8 | 0.6 | 3.1 | 19.6 | -16.3 | -14.3 | -3.5 | 1.5 | 27.2 | 26.1 |
| **98** | 7.7 | 8.2 | 6.4 | 5.5 | 2.2 | 3.2 | 7.8 | -12.3 | -16.4 | 4.4 | -0.3 | 20.3 | 50.5 |
| **99** | 5.7 | 6.8 | 2.4 | 4.1 | 1.7 | 2.4 | 0.1 | -11.8 | -24.8 | 8.4 | 4.6 | 4.7 | 22.3 |
| **00** | 13.2 | 15.3 | 6.6 | 6.5 | 2.9 | 3.6 | 6.7 | 32.3 | 27.1 | 15.2 | -10.0 | -0.5 | -22.0 |
| **01** | 2.7 | 3.5 | 0.1 | 2.7 | -0.9 | 3.6 | -3.5 | 14.4 | -0.2 | 20.0 | -5.4 | -7.1 | 0.5 |
| **02** | 1.1 | 1.0 | 1.5 | 3.0 | -1.0 | 4.1 | -0.7 | -1.5 | -16.2 | 13.9 | 0.8 | -2.1 | -12.9 |
| **03** | 4.6 | 4.6 | 4.5 | 2.5 | -0.9 | 3.4 | 7.7 | -9.8 | -19.3 | 10.7 | -1.2 | 10.6 | 7.3 |
| **04** | 7.9 | 8.4 | 6.0 | 3.3 | -0.4 | 3.7 | 10.0 | -0.8 | -8.5 | 8.1 | -0.4 | 18.2 | -6.0 |
| **05** | 4.2 | 5.5 | -0.2 | 2.4 | -0.7 | 3.1 | -3.8 | 14.9 | 9.8 | 8.4 | -3.3 | 0.5 | 57.1 |
| **06** | 7.7 | 8.2 | 5.9 | 3.0 | -0.7 | 3.8 | 10.1 | 27.6 | 8.7 | 21.1 | -2.2 | 11.1 | 10.7 |
| **07** | 11.2 | 11.9 | 9.0 | 4.3 | 0.5 | 3.7 | 15.2 | 38.9 | 21.2 | 18.4 | -0.7 | 18.7 | -4.2 |
| **08** | -6.2 | -5.3 | -9.1 | 1.6 | -1.4 | 3.1 | -21.9 | 0.1 | 1.2 | 1.9 | -3.0 | -30.0 | -79.0 |
| **09** | -18.8 | -19.6 | -16.0 | -6.7 | -7.1 | 0.4 | -30.1 | -26.9 | -30.3 | 2.5 | 0.9 | -50.7 | - |
| **10** | 10.2 | 11.1 | 7.3 | -0.4 | -2.6 | 2.2 | 22.3 | -5.4 | 2.5 | -5.4 | -2.5 | 71.3 | - |
| **11** | 5.9 | 8.1 | -1.6 | 0.7 | -1.2 | 1.9 | -5.2 | 6.0 | 5.4 | -1.6 | 2.2 | 2.0 | 100.5 |

## 15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

### 15.5 Profit and loss account. Main items. Industry corporations. Quarterly database (CBQ)

*Growth rates on the same period a year earlier*

| | Value of output (including subsidies) | Inputs (including taxes) | Gross value added at factor cost | Personnel costs | | | Gross operating profit | Financial costs | | | | Ordinary net profit | Profit/ loss for the year |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Total | Employ-ment | Average compen-sation | | Total | Variation due to | | | | |
| | | | | | | | | | Cost (rate of interest) | Interest-bearing debt | Other financial expenses | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| **07** *III* | 4.3 | 4.7 | 2.9 | 0.5 | -1.8 | 2.4 | 5.5 | 64.5 | 19.6 | 45.9 | -1.0 | 9.9 | -36.6 |
| *IV* | 1.7 | 2.4 | -0.8 | 4.5 | -1.4 | 6.0 | -7.0 | 48.0 | 12.7 | 39.4 | -4.1 | -41.0 | - |
| **08** *I* | -7.9 | -9.6 | -1.9 | 3.0 | -0.6 | 3.6 | -7.1 | 42.4 | 10.3 | 38.8 | -6.7 | -31.4 | -31.3 |
| *II* | -6.4 | -6.4 | -6.4 | 3.4 | -0.1 | 3.5 | -16.6 | 48.2 | 27.1 | 28.4 | -7.3 | -34.8 | -59.8 |
| *III* | -6.4 | -5.1 | -11.0 | 2.7 | -0.5 | 3.3 | -26.5 | 3.9 | -0.8 | 10.9 | -6.2 | -39.8 | -35.0 |
| *IV* | -25.1 | -22.3 | -37.0 | -5.1 | -3.1 | -2.0 | -84.2 | 11.4 | 3.8 | 10.7 | -3.1 | - | - |
| **09** *I* | -29.3 | -27.5 | -35.0 | -5.8 | -5.9 | 0.1 | -68.8 | -14.6 | -22.6 | 9.3 | -1.3 | -99.8 | - |
| *II* | -32.1 | -31.6 | -33.7 | -9.0 | -8.0 | -1.1 | -64.7 | -30.2 | -30.8 | 1.1 | -0.5 | -81.9 | - |
| *III* | -21.5 | -22.9 | -16.2 | -7.9 | -7.7 | -0.2 | -28.8 | -29.2 | -24.7 | -9.5 | 5.0 | -25.5 | 39.3 |
| *IV* | 0.9 | - | 5.3 | -3.6 | -6.1 | 2.6 | 77.0 | -36.0 | -24.2 | -10.3 | -1.5 | - | -93.0 |
| **10** *I* | 16.7 | 18.9 | 9.6 | -2.4 | -3.8 | 1.5 | 45.8 | -16.8 | -6.2 | -10.7 | 0.1 | 75.0 | 5.1 |
| *II* | 32.8 | 32.9 | 32.6 | 0.2 | -2.8 | 3.1 | 147.4 | 3.5 | 6.9 | -1.4 | -2.0 | - | -46.2 |
| *III* | 13.7 | 15.1 | 9.2 | -1.5 | -2.3 | 0.8 | 31.2 | 10.3 | 8.2 | 12.7 | -10.6 | -14.6 | - |
| *IV* | 10.7 | 5.4 | 36.6 | 0.8 | -1.3 | 2.2 | - | 16.0 | 11.9 | 6.4 | -2.3 | - | 94.8 |
| **11** *I* | 12.3 | 11.5 | 15.1 | 2.6 | -1.0 | 3.6 | 43.0 | 9.8 | 16.7 | -3.0 | -3.9 | - | - |
| *II* | 7.1 | 10.1 | -3.4 | 2.3 | -0.4 | 2.7 | -11.8 | 2.6 | 7.3 | -6.1 | 1.4 | 0.6 | -39.6 |
| *III* | 5.8 | 7.3 | -0.1 | 2.8 | 1.1 | 1.8 | -5.1 | -0.4 | 5.4 | -5.8 | - | -18.7 | -30.3 |
| *IV* | -2.2 | -1.1 | -6.0 | -0.5 | -1.4 | 0.9 | -15.2 | 3.4 | 1.0 | -3.0 | 5.4 | -2.2 | - |
| **12** *I* | -3.6 | -1.4 | -11.6 | -0.1 | -2.1 | 2.0 | -30.1 | 2.9 | 8.0 | -5.1 | - | -79.6 | - |
| *II* | -5.4 | -5.2 | -6.5 | -0.2 | -3.1 | 2.9 | -16.6 | -3.6 | 7.6 | -7.5 | -3.7 | 2.5 | 19.9 |
| *III* | -5.4 | -3.5 | -13.2 | -1.3 | -4.7 | 3.6 | -34.5 | -8.3 | 6.9 | -14.7 | -0.5 | -94.1 | - |
| *IV* | 1.0 | 3.8 | -9.2 | -5.8 | -3.1 | -2.8 | -14.5 | 8.4 | 7.4 | 7.0 | -6.0 | -38.0 | 17.9 |

## 15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

### 15.6 Profit and loss account. Main items. Industry corporations. Quarterly database (CBQ)

*Cumulative quarters (a)*

*Growth rates on the same period a year earlier*

| | Value of output (including subsidies) | Inputs (including taxes) | Gross value added at factor cost | Personnel costs | | | Gross operating profit | Financial costs | | | | Ordinary net profit | Profit/ loss for the year |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Total | Employ-ment | Average compen-sation | | Total | Variation due to | | | | |
| | | | | | | | | | Cost (rate of interest) | Interest-bearing debt | Other financial expenses | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| **99** | 2.4 | 2.5 | 2.4 | 3.1 | -0.1 | 3.2 | 1.5 | -3.1 | -18.2 | 15.2 | -0.1 | 11.3 | 9.3 |
| **00** | 17.1 | 19.2 | 11.6 | 6.2 | 2.3 | 3.8 | 18.9 | 37.0 | 32.8 | 8.2 | -4.0 | 22.4 | -1.2 |
| **01** | 1.8 | 3.3 | -1.8 | 2.9 | -0.3 | 3.2 | -7.3 | 3.8 | -0.1 | 5.7 | -1.8 | -14.3 | 7.0 |
| **02** | 0.4 | 0.1 | 1.1 | 1.6 | -1.8 | 3.5 | 0.4 | -12.9 | -24.1 | 9.0 | 2.2 | 1.5 | -10.6 |
| **03** | 2.1 | 2.6 | 0.9 | 2.1 | -1.0 | 3.1 | -0.5 | -2.9 | -11.5 | 8.5 | 0.1 | 8.6 | -10.9 |
| **04** | 8.1 | 8.8 | 5.9 | 2.3 | -0.5 | 2.8 | 10.7 | -1.0 | -7.2 | 7.0 | -0.8 | 26.5 | 91.6 |
| **05** | 4.8 | 5.9 | 1.3 | 3.4 | -0.3 | 3.7 | -1.1 | 15.7 | 2.1 | 12.3 | 1.3 | -3.7 | 11.6 |
| **06** | 11.0 | 12.2 | 7.0 | 2.8 | -0.6 | 3.4 | 12.4 | 33.7 | 4.3 | 33.2 | -3.8 | 27.4 | 5.5 |
| **07** | 7.3 | 7.3 | 7.4 | 2.6 | -1.3 | 4.0 | 13.2 | 45.2 | 12.6 | 35.2 | -2.6 | 12.2 | -24.8 |
| **08** | -11.2 | -10.8 | -12.8 | 1.1 | -1.0 | 2.1 | -28.9 | 23.9 | 9.4 | 20.2 | -5.7 | -51.5 | - |
| **09** | -21.8 | -21.3 | -23.4 | -6.6 | -6.9 | 0.3 | -50.5 | -27.7 | -26.5 | -1.7 | 0.5 | -55.2 | -69.4 |
| **10** | 18.3 | 17.5 | 21.0 | -0.7 | -2.6 | 1.9 | 92.6 | 2.0 | 5.4 | -0.1 | -3.3 | 183.2 | - |
| **11** | 5.6 | 6.9 | 1.0 | 1.8 | -0.4 | 2.2 | -0.4 | 3.6 | 6.5 | -3.8 | 0.9 | 38.2 | -70.5 |
| **12** | -3.8 | -2.2 | -10.0 | -1.5 | -3.2 | 1.8 | -24.2 | -1.7 | 5.4 | -5.2 | -1.9 | -47.0 | -84.5 |
| **11** *I* | 12.3 | 11.5 | 15.1 | 2.6 | -1.0 | 3.6 | 43.0 | 9.8 | 16.7 | -3.0 | -3.9 | - | - |
| *II* | 9.6 | 10.8 | 5.1 | 2.5 | -0.7 | 3.2 | 9.8 | 5.9 | 11.1 | -4.1 | -1.1 | 94.7 | 35.0 |
| *III* | 8.4 | 9.7 | 3.5 | 2.6 | -0.1 | 2.7 | 5.1 | 3.7 | 8.4 | -4.0 | -0.7 | 59.4 | -1.5 |
| *IV* | 5.6 | 6.9 | 1.0 | 1.8 | -0.4 | 2.2 | -0.4 | 3.6 | 6.5 | -3.8 | 0.9 | 38.2 | -70.5 |
| **12** *I* | -3.6 | -1.4 | -11.6 | -0.1 | -2.1 | 2.7 | -30.1 | 2.9 | 8.0 | -5.1 | - | -79.6 | - |
| *II* | -4.5 | -3.3 | -9.1 | -0.2 | -2.6 | 2.5 | -23.4 | -0.4 | 9.2 | -7.7 | -1.9 | -41.2 | -25.3 |
| *III* | -4.8 | -3.4 | -10.2 | -0.5 | -3.2 | 2.8 | -26.4 | -3.0 | 8.6 | -10.1 | -1.5 | -49.1 | -73.0 |
| *IV* | -3.8 | -2.2 | -10.0 | -1.5 | -3.2 | 1.8 | -24.2 | -1.7 | 5.4 | -5.2 | -1.9 | -47.0 | -84.5 |

See notes at the end of the chapter.

## 15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

### 15.7 Significant ratios: R.1 Return on investment (ROI). Annual database (CBA)

*% (a)*

| | Total | Branches of activity | | | | | | | | By size | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Energy | Industry | Services | | | | | Other activities | Large | Medium-sized | Small |
| | | | | Total | Wholesale and retail trade and hotels | Transport | Information and communications | Other services | | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| **90** | 9.0 | 7.9 | 9.6 | 9.0 | 17.2 | 4.5 | 8.4 | 8.6 | 13.2 | 8.7 | 10.7 | 12.6 |
| **91** | 7.8 | 7.9 | 5.8 | 8.4 | 11.6 | 5.1 | 9.5 | 8.8 | 11.8 | 7.5 | 9.3 | 12.5 |
| **92** | 6.7 | 7.7 | 3.7 | 7.3 | 8.7 | 4.8 | 10.2 | 6.5 | 10.9 | 6.5 | 8.1 | 9.5 |
| **93** | 6.0 | 8.6 | 1.6 | 6.5 | 8.6 | 3.1 | 9.4 | 6.0 | 8.2 | 5.8 | 7.0 | 8.2 |
| **94** | 7.0 | 7.5 | 6.8 | 6.6 | 9.3 | 3.6 | 9.8 | 5.5 | 8.3 | 6.7 | 9.3 | 10.0 |
| **95** | 8.3 | 7.7 | 10.7 | 7.3 | 11.1 | 4.3 | 10.4 | 6.0 | 9.1 | 8.0 | 10.8 | 10.9 |
| **96** | 8.2 | 7.8 | 9.5 | 7.7 | 11.1 | 4.3 | 10.8 | 6.8 | 8.1 | 7.9 | 10.5 | 10.4 |
| **97** | 8.6 | 7.1 | 10.6 | 8.5 | 10.7 | 4.6 | 11.7 | 8.7 | 8.1 | 8.4 | 10.6 | 10.6 |
| **98** | 9.2 | 7.9 | 11.6 | 8.8 | 11.8 | 4.9 | 13.5 | 7.3 | 8.9 | 8.9 | 11.5 | 10.7 |
| **99** | 8.4 | 7.9 | 11.0 | 7.6 | 12.8 | 4.2 | 9.8 | 5.4 | 8.7 | 8.1 | 11.5 | 10.2 |
| **00** | 8.0 | 9.4 | 10.5 | 6.2 | 11.3 | 4.3 | 7.9 | 4.7 | 9.9 | 7.7 | 10.7 | 9.4 |
| **01** | 8.1 | 9.1 | 9.2 | 7.2 | 11.8 | 5.0 | 11.9 | 5.5 | 10.2 | 7.9 | 10.3 | 9.4 |
| **02** | 8.2 | 10.3 | 8.0 | 7.5 | 11.7 | 5.4 | 13.2 | 5.7 | 9.8 | 8.1 | 8.9 | 8.3 |
| **03** | 8.0 | 8.2 | 8.2 | 7.8 | 10.9 | 4.8 | 16.4 | 5.7 | 9.0 | 8.0 | 8.2 | 7.4 |
| **04** | 8.4 | 8.4 | 9.3 | 7.8 | 11.0 | 4.0 | 21.6 | 5.3 | 11.7 | 8.4 | 8.5 | 7.3 |
| **05** | 8.9 | 9.8 | 8.9 | 8.5 | 10.3 | 3.4 | 20.9 | 6.9 | 10.9 | 9.1 | 7.6 | 7.0 |
| **06** | 9.1 | 10.0 | 9.3 | 8.5 | 10.0 | 3.5 | 16.4 | 7.9 | 11.3 | 9.3 | 7.9 | 7.0 |
| **07** | 8.9 | 8.8 | 10.6 | 8.7 | 9.8 | 3.5 | 21.4 | 7.6 | 8.4 | 9.0 | 8.1 | 7.4 |
| **08** | 7.7 | 7.9 | 7.3 | 8.0 | 7.9 | 2.7 | 22.0 | 7.3 | 5.9 | 7.8 | 6.2 | 4.9 |
| **09** | 6.2 | 6.8 | 4.0 | 6.8 | 7.8 | 1.5 | 20.3 | 6.5 | 4.5 | 6.4 | 4.7 | 3.7 |
| **10** | 5.9 | 6.1 | 6.0 | 6.3 | 7.7 | 2.0 | 21.5 | 5.8 | 1.7 | 6.0 | 4.6 | 3.6 |
| **11** | 5.5 | 5.6 | 6.2 | 5.7 | 8.2 | 2.1 | 19.6 | 5.0 | 1.5 | 5.5 | 5.5 | 3.0 |

See notes at the end of the chapter.

## 15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

### 15.8 Significant ratios: R.1 Return on investment (ROI). Quarterly database (CBQ)

*% (a) (b)*

| | Total | Branches of activity | | | | | | | | By size | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Energy | Industry | Services | | | | | Other activities | Large | Medium-sized | Small |
| | | | | Total | Wholesale and retail trade and hotels | Transport | Information and communications | Other services | | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| **07** *III* | 7.4 | 7.8 | 7.5 | 7.4 | 7.0 | 4.8 | 41.5 | 5.1 | 5.4 | 7.4 | 7.8 | ... |
| *IV* | 8.3 | 8.4 | 7.4 | 8.4 | 6.9 | 3.6 | 39.0 | 7.2 | 9.2 | 8.3 | 7.6 | ... |
| **08** *I* | 5.3 | 7.6 | 6.1 | 4.5 | 8.7 | 2.4 | 23.8 | 1.9 | 4.3 | 5.3 | 6.5 | ... |
| *II* | 6.7 | 8.7 | 6.5 | 6.0 | 3.1 | 2.9 | 27.1 | 4.9 | 5.2 | 6.6 | 7.1 | ... |
| *III* | 6.6 | 7.9 | 4.6 | 6.5 | 5.9 | 3.5 | 27.7 | 5.1 | 3.5 | 6.5 | 7.5 | ... |
| *IV* | 5.8 | 5.2 | -0.1 | 7.1 | 3.7 | 1.7 | 24.8 | 7.3 | 3.1 | 5.8 | 5.7 | ... |
| **09** *I* | 4.2 | 5.5 | 0.8 | 4.3 | 6.4 | 1.0 | 26.9 | 2.9 | 2.2 | 4.2 | 3.2 | ... |
| *II* | 4.7 | 5.4 | 1.5 | 4.9 | 2.4 | 1.3 | 27.3 | 4.4 | 3.7 | 4.7 | 4.0 | ... |
| *III* | 5.3 | 5.6 | 3.3 | 5.6 | 6.2 | 2.0 | 27.4 | 4.6 | 3.3 | 5.3 | 4.8 | ... |
| *IV* | 5.7 | 6.0 | 2.5 | 6.2 | 4.9 | 0.8 | 26.1 | 6.3 | 3.7 | 5.8 | 3.8 | ... |
| **10** *I* | 4.3 | 5.3 | 2.6 | 4.1 | 8.6 | 0.9 | 26.0 | 2.5 | 4.4 | 4.3 | 4.0 | ... |
| *II* | 5.1 | 5.4 | 4.6 | 5.1 | 4.5 | 2.1 | 28.2 | 4.3 | 5.3 | 5.1 | 5.5 | ... |
| *III* | 5.6 | 5.6 | 4.1 | 5.9 | 6.6 | 2.7 | 29.1 | 5.0 | 4.5 | 5.6 | 6.3 | ... |
| *IV* | 5.5 | 5.4 | 3.8 | 5.9 | 6.9 | 1.5 | 24.0 | 5.8 | 1.0 | 5.5 | 6.0 | ... |
| **11** *I* | 4.2 | 5.0 | 4.3 | 3.9 | 8.4 | 1.0 | 21.7 | 2.7 | 3.4 | 4.2 | 6.1 | ... |
| *II* | 4.5 | 4.3 | 4.3 | 4.6 | 3.6 | 2.4 | 26.1 | 3.9 | 6.0 | 4.5 | 6.0 | ... |
| *III* | 5.1 | 5.2 | 3.9 | 5.2 | 6.1 | 2.9 | 25.6 | 4.5 | 5.7 | 5.1 | 6.8 | ... |
| *IV* | 5.0 | 5.0 | 4.3 | 5.1 | 4.5 | 1.3 | 19.6 | 5.6 | 5.1 | 5.0 | 5.1 | ... |
| **12** *I* | 3.6 | 5.2 | 2.4 | 3.0 | 8.2 | 0.7 | 21.0 | 1.8 | 6.6 | 3.5 | 5.6 | ... |
| *II* | 3.7 | 3.9 | 4.9 | 3.4 | 1.9 | 1.7 | 22.0 | 2.8 | 4.8 | 3.6 | 6.4 | ... |
| *III* | 4.8 | 5.9 | 2.1 | 4.6 | 5.7 | 3.0 | 26.3 | 3.4 | 6.0 | 4.8 | 4.3 | ... |
| *IV* | 5.3 | 5.9 | 4.4 | 5.0 | 1.2 | 2.9 | 22.9 | 4.9 | 7.7 | 5.3 | 4.5 | ... |

See notes at the end of the chapter.

## 15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

### 15.9 Significant ratios: R.1 Return on investment (ROI). Quarterly database (CBQ)

*Cumulative quarters (a)*

*% (b)*

| | Total | Branches of activity | | | | | | | | By size | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Energy | Industry | Services | | | | | Other activities | Large | Medium-sized | Small |
| | | | | Total | Wholesale and retail trade and hotels | Transport | Information and communications | Other services | | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| **99** | 8.2 | 8.3 | 10.4 | 7.4 | 11.0 | 4.4 | 9.5 | 6.1 | 8.2 | 8.1 | 10.8 | ... |
| **00** | 8.2 | 9.0 | 12.1 | 6.8 | 9.2 | 4.8 | 13.9 | 5.3 | 11.1 | 8.1 | 11.9 | ... |
| **01** | 8.1 | 9.3 | 10.1 | 7.0 | 11.4 | 4.9 | 15.5 | 5.2 | 14.0 | 8.1 | 9.9 | ... |
| **02** | 8.8 | 11.1 | 8.9 | 7.8 | 11.3 | 5.9 | 20.5 | 5.9 | 12.2 | 8.8 | 9.3 | ... |
| **03** | 8.2 | 8.7 | 8.9 | 7.8 | 10.7 | 4.7 | 26.1 | 5.6 | 12.4 | 8.2 | 8.7 | ... |
| **04** | 8.2 | 9.0 | 9.4 | 7.5 | 9.2 | 4.6 | 26.3 | 5.3 | 11.8 | 8.2 | 8.9 | ... |
| **05** | 9.0 | 10.4 | 8.3 | 8.5 | 8.5 | 4.0 | 26.2 | 7.2 | 12.7 | 9.1 | 7.5 | ... |
| **06** | 9.4 | 10.1 | 8.9 | 9.1 | 7.9 | 3.9 | 37.1 | 8.0 | 10.5 | 9.4 | 7.1 | ... |
| **07** | 8.8 | 9.1 | 8.8 | 8.8 | 7.5 | 4.0 | 39.6 | 7.6 | 8.0 | 8.9 | 7.9 | ... |
| **08** | 7.5 | 8.4 | 5.1 | 7.7 | 5.7 | 2.7 | 26.1 | 7.4 | 4.7 | 7.5 | 7.0 | ... |
| **09** | 6.2 | 6.9 | 2.5 | 6.5 | 5.0 | 1.3 | 27.1 | 6.5 | 3.6 | 6.2 | 4.3 | ... |
| **10** | 6.3 | 6.4 | 4.5 | 6.5 | 7.6 | 1.9 | 27.1 | 6.3 | 4.6 | 6.3 | 5.8 | ... |
| **11** | 5.7 | 5.5 | 4.9 | 5.8 | 5.8 | 1.9 | 23.5 | 5.9 | 6.4 | 5.7 | 6.6 | ... |
| **12** | 5.4 | 6.3 | 3.6 | 5.2 | 4.5 | 2.3 | 23.2 | 5.0 | 6.6 | 5.4 | 5.8 | ... |
| **11** *I* | 4.2 | 5.0 | 4.3 | 3.9 | 8.4 | 1.0 | 21.7 | 2.7 | 3.4 | 4.2 | 6.1 | ... |
| *II* | 4.7 | 4.9 | 4.6 | 4.7 | 5.7 | 1.7 | 24.0 | 4.0 | 5.1 | 4.7 | 6.2 | ... |
| *III* | 5.1 | 5.2 | 4.5 | 5.1 | 6.0 | 2.2 | 24.6 | 4.5 | 6.2 | 5.1 | 6.4 | ... |
| *IV* | 5.7 | 5.5 | 4.9 | 5.8 | 5.8 | 1.9 | 23.5 | 5.9 | 6.4 | 5.7 | 6.6 | ... |
| **12** *I* | 3.6 | 5.2 | 2.4 | 3.0 | 8.2 | 0.7 | 21.0 | 1.8 | 6.6 | 3.5 | 5.6 | ... |
| *II* | 4.0 | 5.0 | 3.8 | 3.5 | 4.7 | 1.2 | 21.7 | 2.9 | 5.9 | 3.9 | 6.1 | ... |
| *III* | 4.3 | 5.3 | 3.4 | 4.0 | 5.3 | 1.8 | 23.2 | 3.2 | 6.1 | 4.3 | 5.5 | ... |
| *IV* | 5.4 | 6.3 | 3.6 | 5.2 | 4.5 | 2.3 | 23.2 | 5.0 | 6.6 | 5.4 | 5.8 | ... |

See notes at the end of the chapter.

## 15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

### 15.10 Significant ratios: R.2 Interest on borrowed funds / interest-bearing borrowing (outstanding balances). Annual database (CBA)

*% (a)*

| | Total | Branches of activity | | | | | | | | By size | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Energy | Industry | Services | | | | | Other activities | Large | Medium-sized | Small |
| | | | | Total | Wholesale and retail trade and hotels | Transport | Information and communications | Other services | | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| **90** | 12.5 | 12.4 | 13.4 | 11.7 | 13.7 | 10.3 | 12.5 | 11.1 | 13.9 | 12.3 | 14.4 | 15.2 |
| **91** | 12.1 | 11.5 | 13.2 | 11.9 | 13.3 | 10.5 | 12.9 | 11.3 | 13.7 | 11.9 | 14.3 | 16.5 |
| **92** | 11.5 | 11.0 | 12.5 | 11.2 | 13.5 | 10.0 | 11.7 | 10.7 | 12.9 | 11.3 | 13.5 | 14.6 |
| **93** | 11.1 | 10.6 | 12.4 | 10.5 | 13.0 | 9.7 | 10.9 | 9.7 | 13.1 | 10.9 | 12.9 | 14.7 |
| **94** | 9.1 | 8.3 | 9.7 | 9.1 | 10.0 | 8.6 | 10.0 | 8.2 | 10.4 | 8.9 | 10.0 | 12.6 |
| **95** | 9.0 | 8.3 | 9.7 | 8.8 | 9.5 | 8.7 | 9.8 | 7.7 | 11.3 | 8.8 | 10.5 | 12.3 |
| **96** | 8.1 | 7.4 | 8.4 | 8.2 | 8.8 | 8.0 | 9.4 | 7.0 | 9.9 | 7.9 | 9.2 | 11.1 |
| **97** | 6.9 | 6.0 | 7.2 | 7.2 | 6.9 | 7.3 | 8.3 | 6.2 | 7.5 | 6.8 | 7.3 | 8.8 |
| **98** | 5.7 | 5.1 | 6.0 | 6.0 | 5.4 | 6.4 | 6.8 | 5.3 | 5.9 | 5.7 | 6.0 | 7.0 |
| **99** | 4.8 | 4.2 | 4.5 | 5.1 | 4.4 | 5.4 | 6.6 | 3.9 | 4.3 | 4.8 | 4.5 | 5.4 |
| **00** | 5.0 | 4.7 | 5.8 | 5.0 | 5.0 | 5.7 | 5.1 | 4.7 | 4.8 | 5.0 | 4.9 | 5.7 |
| **01** | 5.1 | 4.7 | 5.7 | 5.1 | 5.0 | 5.6 | 5.1 | 4.9 | 5.2 | 5.0 | 5.2 | 6.1 |
| **02** | 4.4 | 3.9 | 4.8 | 4.4 | 4.6 | 4.5 | 4.6 | 4.2 | 4.5 | 4.3 | 4.6 | 5.3 |
| **03** | 3.9 | 3.5 | 3.9 | 4.0 | 3.8 | 3.4 | 4.4 | 4.1 | 3.9 | 3.9 | 3.8 | 4.4 |
| **04** | 3.6 | 3.3 | 3.6 | 3.7 | 3.7 | 3.1 | 4.6 | 3.6 | 3.8 | 3.6 | 3.4 | 3.8 |
| **05** | 3.7 | 3.4 | 3.9 | 3.8 | 3.9 | 2.8 | 4.6 | 3.8 | 3.5 | 3.7 | 3.5 | 3.7 |
| **06** | 4.0 | 3.7 | 4.2 | 4.1 | 4.5 | 3.1 | 4.5 | 4.1 | 3.9 | 4.1 | 3.9 | 4.1 |
| **07** | 4.8 | 4.4 | 5.1 | 4.7 | 4.9 | 3.5 | 5.7 | 4.7 | 5.5 | 4.8 | 4.8 | 4.8 |
| **08** | 5.2 | 5.0 | 5.2 | 5.1 | 5.4 | 4.2 | 5.6 | 5.2 | 5.8 | 5.2 | 5.5 | 5.6 |
| **09** | 3.6 | 3.7 | 3.6 | 3.5 | 3.7 | 2.7 | 4.8 | 3.4 | 3.5 | 3.5 | 3.9 | 4.6 |
| **10** | 3.3 | 3.2 | 3.7 | 3.3 | 3.6 | 2.2 | 4.1 | 3.3 | 2.9 | 3.3 | 3.3 | 3.6 |
| **11** | 3.6 | 3.5 | 3.9 | 3.7 | 4.1 | 2.9 | 3.9 | 3.7 | 3.5 | 3.6 | 3.5 | 3.8 |

See notes at the end of the chapter.

## 15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

### 15.11 Significant ratios: R.2 Interest on borrowed funds / interest-bearing borrowing (outstanding balances). Quarterly database (CBQ)

*% (a)*

| | Total | Branches of activity | | | | | | | | By size | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Energy | Industry | Services | | | | | Other activities | Large | Medium-sized | Small |
| | | | | Total | Wholesale and retail trade and hotels | Transport | Information and communications | Other services | | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| **07** *III* | 4.6 | 4.2 | 5.0 | 4.7 | 4.9 | 4.0 | 5.6 | 4.7 | 4.6 | 4.6 | 4.4 | ... |
| *IV* | 4.8 | 4.7 | 4.7 | 4.9 | 5.2 | 4.1 | 5.9 | 4.9 | 4.6 | 4.8 | 5.2 | ... |
| **08** *I* | 4.9 | 4.4 | 4.8 | 5.0 | 4.7 | 4.0 | 6.1 | 5.0 | 5.2 | 4.9 | 4.7 | ... |
| *II* | 5.1 | 4.6 | 5.2 | 5.1 | 4.1 | 4.2 | 6.2 | 5.2 | 6.2 | 5.1 | 4.5 | ... |
| *III* | 5.1 | 4.9 | 4.9 | 5.2 | 4.8 | 3.9 | 6.0 | 5.3 | 5.6 | 5.1 | 5.2 | ... |
| *IV* | 5.1 | 5.1 | 4.9 | 5.1 | 5.1 | 4.1 | 5.8 | 5.2 | 6.2 | 5.1 | 10.6 | ... |
| **09** *I* | 3.7 | 3.9 | 3.7 | 3.7 | 4.1 | 3.0 | 4.8 | 3.7 | 3.2 | 3.7 | 4.1 | ... |
| *II* | 3.3 | 3.6 | 3.6 | 3.2 | 3.0 | 2.6 | 4.4 | 3.3 | 2.7 | 3.3 | 3.7 | ... |
| *III* | 3.1 | 3.3 | 3.7 | 2.9 | 2.9 | 2.5 | 4.3 | 2.9 | 2.7 | 3.1 | 3.2 | ... |
| *IV* | 3.2 | 3.3 | 3.6 | 3.2 | 3.4 | 2.5 | 5.3 | 3.1 | 2.8 | 3.2 | 4.3 | ... |
| **10** *I* | 3.0 | 3.2 | 3.5 | 2.9 | 2.9 | 2.1 | 4.6 | 3.0 | 2.8 | 3.0 | 2.7 | ... |
| *II* | 3.4 | 3.5 | 3.8 | 3.3 | 3.0 | 2.2 | 5.0 | 3.4 | 3.1 | 3.4 | 2.9 | ... |
| *III* | 3.2 | 3.2 | 4.0 | 3.1 | 3.3 | 2.3 | 4.4 | 3.1 | 3.2 | 3.2 | 2.8 | ... |
| *IV* | 3.3 | 3.2 | 4.2 | 3.3 | 3.5 | 2.0 | 3.4 | 3.5 | 2.8 | 3.3 | 4.3 | ... |
| **11** *I* | 3.4 | 3.2 | 4.0 | 3.4 | 3.7 | 2.4 | 4.3 | 3.6 | 3.2 | 3.4 | 2.8 | ... |
| *II* | 3.5 | 3.4 | 4.1 | 3.5 | 3.3 | 2.6 | 4.2 | 3.7 | 3.0 | 3.5 | 3.2 | ... |
| *III* | 3.6 | 3.3 | 4.1 | 3.7 | 3.9 | 2.8 | 3.6 | 4.0 | 3.1 | 3.6 | 3.4 | ... |
| *IV* | 3.8 | 3.6 | 4.2 | 3.8 | 4.1 | 3.2 | 3.8 | 4.0 | 3.8 | 3.8 | 4.1 | ... |
| **12** *I* | 3.6 | 3.5 | 4.4 | 3.5 | 3.8 | 2.6 | 3.1 | 3.7 | 5.4 | 3.6 | 3.3 | ... |
| *II* | 3.6 | 3.4 | 4.5 | 3.5 | 3.2 | 2.5 | 3.3 | 3.8 | 4.4 | 3.6 | 3.4 | ... |
| *III* | 3.5 | 3.5 | 4.4 | 3.3 | 3.8 | 2.4 | 3.0 | 3.5 | 4.8 | 3.5 | 3.3 | ... |
| *IV* | 3.6 | 3.7 | 3.7 | 3.5 | 4.1 | 2.4 | 3.0 | 3.8 | 4.9 | 3.6 | 3.3 | ... |

See notes at the end of the chapter.

## 15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

### 15.12 Significant ratios: R.2 Interest on borrowed funds / interest-bearing borrowing (outstanding balances). Quarterly database (CBQ)

*Cumulative quarters (a)*

*% (b)*

| | Total | Branches of activity | | | | | | | | By size | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Energy | Industry | Services | | | | | Other activities | Large | Medium-sized | Small |
| | | | | Total | Wholesale and retail trade and hotels | Transport | Information and communications | Other services | | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| **99** | 5.0 | 4.7 | 4.6 | 5.3 | 4.7 | 5.2 | 6.0 | 4.4 | 5.0 | 5.0 | 4.6 | ... |
| **00** | 5.2 | 5.3 | 6.1 | 5.1 | 4.9 | 5.9 | 6.1 | 4.7 | 5.2 | 5.2 | 5.7 | ... |
| **01** | 5.1 | 5.0 | 6.1 | 5.0 | 4.8 | 5.5 | 5.5 | 4.7 | 6.7 | 5.1 | 5.8 | ... |
| **02** | 4.4 | 4.4 | 4.6 | 4.4 | 4.3 | 4.9 | 5.1 | 4.2 | 5.3 | 4.4 | 4.8 | ... |
| **03** | 4.1 | 3.5 | 4.1 | 4.2 | 3.8 | 3.6 | 5.2 | 4.1 | 4.2 | 4.1 | 4.1 | ... |
| **04** | 3.7 | 3.5 | 3.8 | 3.8 | 3.6 | 3.2 | 4.7 | 3.7 | 3.7 | 3.7 | 3.7 | ... |
| **05** | 3.6 | 3.4 | 3.9 | 3.7 | 3.5 | 3.0 | 4.3 | 3.7 | 3.2 | 3.6 | 3.2 | ... |
| **06** | 3.9 | 3.6 | 4.0 | 4.0 | 3.6 | 3.4 | 5.6 | 4.0 | 3.2 | 3.9 | 3.6 | ... |
| **07** | 4.5 | 4.3 | 4.5 | 4.6 | 4.5 | 3.9 | 5.6 | 4.6 | 4.2 | 4.5 | 4.4 | ... |
| **08** | 5.1 | 4.8 | 5.0 | 5.1 | 4.6 | 4.0 | 6.0 | 5.2 | 5.8 | 5.0 | 6.2 | ... |
| **09** | 3.3 | 3.5 | 3.6 | 3.3 | 3.3 | 2.7 | 4.7 | 3.3 | 2.9 | 3.3 | 3.8 | ... |
| **10** | 3.2 | 3.3 | 3.8 | 3.1 | 3.2 | 2.1 | 4.4 | 3.3 | 3.0 | 3.2 | 3.2 | ... |
| **11** | 3.6 | 3.4 | 4.1 | 3.6 | 3.7 | 2.8 | 4.0 | 3.8 | 3.3 | 3.6 | 3.3 | ... |
| **12** | 3.5 | 3.5 | 4.3 | 3.5 | 3.7 | 2.5 | 3.1 | 3.7 | 4.9 | 3.5 | 3.3 | ... |
| **11** *I* | 3.4 | 3.2 | 4.0 | 3.4 | 3.7 | 2.4 | 4.3 | 3.6 | 3.2 | 3.4 | 2.8 | ... |
| *II* | 3.4 | 3.3 | 4.0 | 3.4 | 3.5 | 2.5 | 4.3 | 3.6 | 3.1 | 3.4 | 3.0 | ... |
| *III* | 3.5 | 3.3 | 4.1 | 3.5 | 3.6 | 2.6 | 4.1 | 3.7 | 3.1 | 3.5 | 3.1 | ... |
| *IV* | 3.6 | 3.4 | 4.1 | 3.6 | 3.7 | 2.8 | 4.0 | 3.8 | 3.3 | 3.6 | 3.3 | ... |
| **12** *I* | 3.6 | 3.5 | 4.4 | 3.5 | 3.8 | 2.6 | 3.1 | 3.7 | 5.4 | 3.6 | 3.3 | ... |
| *II* | 3.6 | 3.4 | 4.4 | 3.5 | 3.5 | 2.6 | 3.2 | 3.8 | 4.9 | 3.6 | 3.3 | ... |
| *III* | 3.5 | 3.5 | 4.4 | 3.4 | 3.6 | 2.5 | 3.1 | 3.7 | 4.9 | 3.5 | 3.3 | ... |
| *IV* | 3.5 | 3.5 | 4.3 | 3.5 | 3.7 | 2.5 | 3.1 | 3.7 | 4.9 | 3.5 | 3.3 | ... |

See notes at the end of the chapter.

## 15 NON FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

### 15.13 Significant ratios: R.3 Ordinary return on equity. Annual database (CBA)

*% (a)*

| | Total | Branches of activity | | | | | | | | By size | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Energy | Industry | Services | | | | | Other activities | Large | Medium-sized | Small |
| | | | | Total | Wholesale and retail trade and hotels | Transport | Information and communications | Other services | | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| **90** | 7.0 | 4.5 | 8.0 | 7.7 | 18.3 | 1.0 | 6.1 | 7.2 | 12.7 | 6.7 | 9.2 | 11.5 |
| **91** | 5.2 | 5.4 | 2.4 | 6.5 | 11.0 | 1.8 | 7.1 | 7.3 | 10.6 | 4.9 | 7.1 | 10.7 |
| **92** | 3.7 | 5.4 | -1.1 | 5.0 | 6.9 | 1.7 | 8.8 | 3.5 | 9.4 | 3.4 | 5.6 | 6.8 |
| **93** | 2.5 | 7.2 | -5.0 | 3.7 | 6.8 | -1.6 | 8.1 | 3.2 | 4.7 | 2.3 | 4.1 | 4.8 |
| **94** | 5.7 | 7.1 | 5.0 | 4.9 | 9.0 | 0.4 | 9.6 | 3.4 | 6.9 | 5.2 | 8.9 | 8.5 |
| **95** | 7.9 | 7.4 | 11.2 | 6.4 | 11.9 | 1.7 | 10.8 | 4.7 | 7.6 | 7.5 | 10.9 | 10.2 |
| **96** | 8.2 | 8.0 | 10.0 | 7.5 | 12.1 | 2.3 | 11.8 | 6.6 | 7.2 | 7.8 | 11.2 | 10.0 |
| **97** | 9.5 | 7.6 | 12.0 | 9.3 | 12.4 | 3.4 | 14.3 | 10.7 | 8.4 | 9.1 | 12.1 | 11.6 |
| **98** | 11.0 | 9.2 | 13.7 | 10.6 | 14.8 | 4.2 | 18.3 | 9.0 | 10.4 | 10.6 | 14.1 | 12.6 |
| **99** | 10.7 | 10.0 | 13.4 | 9.5 | 16.4 | 3.6 | 13.1 | 7.0 | 11.2 | 10.2 | 14.9 | 13.2 |
| **00** | 10.1 | 12.8 | 12.6 | 7.3 | 14.5 | 3.6 | 11.1 | 4.7 | 12.8 | 9.7 | 13.8 | 11.8 |
| **01** | 10.5 | 12.8 | 10.8 | 9.3 | 15.5 | 4.6 | 25.1 | 6.0 | 13.3 | 10.3 | 13.2 | 11.5 |
| **02** | 11.4 | 14.9 | 9.8 | 10.7 | 15.3 | 5.9 | 32.0 | 7.4 | 13.2 | 11.5 | 11.5 | 10.0 |
| **03** | 11.5 | 11.5 | 10.6 | 11.8 | 14.4 | 5.8 | 42.5 | 7.7 | 12.4 | 11.7 | 10.7 | 9.3 |
| **04** | 12.3 | 11.7 | 12.4 | 11.8 | 14.3 | 4.5 | 53.9 | 7.4 | 19.6 | 12.5 | 11.3 | 9.4 |
| **05** | 13.2 | 14.1 | 11.7 | 12.7 | 13.1 | 3.7 | 45.1 | 10.8 | 18.9 | 13.6 | 9.9 | 8.9 |
| **06** | 13.5 | 14.5 | 12.3 | 12.6 | 12.3 | 3.7 | 31.9 | 12.8 | 20.8 | 13.9 | 10.2 | 8.6 |
| **07** | 12.7 | 11.7 | 14.2 | 12.5 | 12.0 | 3.6 | 42.6 | 11.7 | 12.8 | 13.0 | 9.9 | 8.6 |
| **08** | 9.9 | 9.8 | 8.7 | 10.7 | 9.3 | 1.9 | 44.2 | 10.2 | 6.2 | 10.3 | 6.6 | 4.5 |
| **09** | 8.7 | 8.9 | 4.3 | 10.0 | 10.2 | 0.9 | 43.3 | 10.3 | 6.4 | 9.0 | 5.2 | 3.3 |
| **10** | 8.3 | 8.2 | 7.6 | 9.3 | 10.0 | 1.9 | 39.4 | 8.7 | -1.2 | 8.6 | 5.4 | 3.6 |
| **11** | 7.2 | 7.1 | 7.7 | 7.8 | 10.8 | 1.5 | 32.6 | 6.5 | -4.3 | 7.3 | 6.7 | 2.6 |

See notes at the end of the chapter.

## 15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

### 15.14 Significant ratios: R.3 Ordinary return on equity. Quarterly database (CBQ)

*% (a) (b)*

| | Total | Branches of activity | | | | | | | | By size | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Energy | Industry | Services | | | | | Other activities | Large | Medium-sized | Small |
| | | | | Total | Wholesale and retail trade and hotels | Transport | Information and communications | Other services | | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| **07** *III* | 10.2 | 10.3 | 9.8 | 10.5 | 7.7 | 5.2 | 82.8 | 5.9 | 6.5 | 10.2 | 8.8 | ... |
| *IV* | 11.8 | 11.0 | 9.9 | 12.2 | 7.5 | 3.4 | 71.1 | 11.0 | 16.2 | 11.9 | 8.5 | ... |
| **08** *I* | 5.7 | 9.6 | 7.5 | 4.0 | 10.2 | 1.7 | 43.7 | -3.0 | 2.5 | 5.7 | 7.2 | ... |
| *II* | 8.1 | 11.2 | 7.8 | 7.0 | 2.8 | 2.4 | 51.7 | 4.4 | 3.1 | 8.1 | 8.0 | ... |
| *III* | 7.9 | 9.8 | 4.3 | 7.9 | 6.3 | 3.3 | 55.2 | 4.9 | -2.0 | 7.9 | 8.2 | ... |
| *IV* | 6.5 | 5.3 | -5.3 | 9.2 | 3.3 | 0.6 | 48.1 | 10.4 | -5.4 | 6.6 | 4.0 | ... |
| **09** *I* | 4.6 | 6.6 | -2.2 | 4.8 | 7.3 | - | 51.0 | 1.8 | -0.9 | 4.7 | 2.9 | ... |
| *II* | 6.0 | 6.6 | -0.5 | 6.6 | 2.2 | 0.7 | 53.9 | 6.0 | 6.5 | 6.0 | 4.2 | ... |
| *III* | 7.3 | 7.2 | 3.0 | 8.1 | 7.5 | 1.8 | 53.0 | 6.8 | 5.2 | 7.4 | 5.3 | ... |
| *IV* | 8.0 | 7.9 | 1.4 | 8.9 | 5.5 | -0.1 | 44.1 | 10.4 | 7.4 | 8.1 | 3.7 | ... |
| **10** *I* | 5.5 | 6.8 | 1.7 | 5.2 | 10.9 | 0.3 | 44.7 | 1.9 | 9.0 | 5.5 | 4.4 | ... |
| *II* | 6.7 | 6.7 | 5.4 | 6.7 | 5.2 | 2.0 | 50.9 | 5.4 | 11.8 | 6.7 | 6.4 | ... |
| *III* | 7.9 | 7.2 | 4.3 | 8.5 | 8.0 | 3.0 | 51.4 | 7.4 | 8.8 | 7.9 | 7.3 | ... |
| *IV* | 7.4 | 7.0 | 3.5 | 8.3 | 8.3 | 1.3 | 40.6 | 8.6 | -6.0 | 7.4 | 6.6 | ... |
| **11** *I* | 4.9 | 6.3 | 4.5 | 4.3 | 10.4 | 0.1 | 32.9 | 1.7 | 4.3 | 4.9 | 7.2 | ... |
| *II* | 5.4 | 4.9 | 4.4 | 5.7 | 3.8 | 2.2 | 36.6 | 4.2 | 17.3 | 5.4 | 7.0 | ... |
| *III* | 6.5 | 6.6 | 3.7 | 6.7 | 7.0 | 2.9 | 36.1 | 5.2 | 15.8 | 6.4 | 8.0 | ... |
| *IV* | 6.1 | 6.0 | 4.4 | 6.4 | 4.7 | -0.1 | 27.5 | 7.7 | 10.7 | 6.1 | 5.5 | ... |
| **12** *I* | 3.6 | 6.2 | 1.0 | 2.5 | 10.2 | -0.9 | 29.9 | -0.8 | 8.2 | 3.5 | 6.4 | ... |
| *II* | 3.7 | 4.3 | 5.3 | 3.2 | 1.3 | 1.0 | 30.8 | 1.4 | 5.3 | 3.6 | 7.4 | ... |
| *III* | 6.0 | 7.3 | 0.6 | 5.9 | 6.5 | 3.4 | 36.1 | 3.3 | 7.8 | 6.0 | 4.6 | ... |
| *IV* | 6.9 | 7.3 | 5.1 | 6.7 | 0.4 | 3.4 | 30.7 | 6.4 | 10.7 | 6.9 | 4.8 | ... |

See notes at the end of the chapter.

## 15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

### 15.15 Significant ratios: R.3 Ordinary return on equity. Quarterly database (CBQ)

*Cumulative quarters (a)*

*% (b)*

| | Total | Branches of activity | | | | | | | | By size | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Energy | Industry | Services | | | | | Other activities | Large | Medium-sized | Small |
| | | | | Total | Wholesale and retail trade and hotels | Transport | Information and communications | Other services | | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| **99** | 10.1 | 10.3 | 12.8 | 9.0 | 12.8 | 4.0 | 13.2 | 8.0 | 10.0 | 10.0 | 12.4 | ... |
| **00** | 10.5 | 11.6 | 14.5 | 8.4 | 10.6 | 4.4 | 22.1 | 6.0 | 15.2 | 10.4 | 13.5 | ... |
| **01** | 10.6 | 12.6 | 11.8 | 9.0 | 13.8 | 4.5 | 36.5 | 5.7 | 19.0 | 10.6 | 11.2 | ... |
| **02** | 12.9 | 15.5 | 10.9 | 11.8 | 13.9 | 6.5 | 64.7 | 8.1 | 17.6 | 12.9 | 10.6 | ... |
| **03** | 12.1 | 12.4 | 11.1 | 11.8 | 13.1 | 5.5 | 85.6 | 7.4 | 19.3 | 12.2 | 10.0 | ... |
| **04** | 12.0 | 12.5 | 12.3 | 11.3 | 11.1 | 5.4 | 69.5 | 7.2 | 20.7 | 12.1 | 10.6 | ... |
| **05** | 13.7 | 15.1 | 10.8 | 13.3 | 10.0 | 4.4 | 61.9 | 11.9 | 23.3 | 13.9 | 9.0 | ... |
| **06** | 14.5 | 14.9 | 12.3 | 14.5 | 9.3 | 4.2 | 78.3 | 14.1 | 19.2 | 14.7 | 8.4 | ... |
| **07** | 13.1 | 12.5 | 12.5 | 13.5 | 8.5 | 4.1 | 76.3 | 12.6 | 13.5 | 13.3 | 9.1 | ... |
| **08** | 9.8 | 10.6 | 5.3 | 10.3 | 6.1 | 2.1 | 50.1 | 10.5 | 2.1 | 9.8 | 7.3 | ... |
| **09** | 8.8 | 9.4 | 1.5 | 9.6 | 5.7 | 0.7 | 50.7 | 10.6 | 5.9 | 8.9 | 4.4 | ... |
| **10** | 9.0 | 8.6 | 5.2 | 9.6 | 9.4 | 1.7 | 47.2 | 9.9 | 10.0 | 9.1 | 6.7 | ... |
| **11** | 7.5 | 7.1 | 5.6 | 7.9 | 6.7 | 1.4 | 33.7 | 8.5 | 18.5 | 7.5 | 7.6 | ... |
| **12** | 7.1 | 8.0 | 3.2 | 7.0 | 4.8 | 2.1 | 32.2 | 6.8 | 8.9 | 7.1 | 6.6 | ... |
| **11** *I* | 4.9 | 6.3 | 4.5 | 4.3 | 10.4 | 0.1 | 32.9 | 1.7 | 4.3 | 4.9 | 7.2 | ... |
| *II* | 5.9 | 6.0 | 5.0 | 5.9 | 6.7 | 1.2 | 35.2 | 4.6 | 12.3 | 5.8 | 7.3 | ... |
| *III* | 6.5 | 6.6 | 4.8 | 6.6 | 7.1 | 1.9 | 35.6 | 5.5 | 17.7 | 6.5 | 7.6 | ... |
| *IV* | 7.5 | 7.1 | 5.6 | 7.9 | 6.7 | 1.4 | 33.7 | 8.5 | 18.5 | 7.5 | 7.6 | ... |
| **12** *I* | 3.6 | 6.2 | 1.0 | 2.5 | 10.2 | -0.9 | 29.9 | -0.8 | 8.2 | 3.5 | 6.4 | ... |
| *II* | 4.3 | 5.9 | 3.4 | 3.6 | 5.3 | 0.1 | 30.6 | 1.8 | 7.2 | 4.3 | 7.0 | ... |
| *III* | 5.0 | 6.5 | 2.7 | 4.5 | 6.0 | 1.3 | 32.6 | 2.5 | 7.7 | 5.0 | 6.3 | ... |
| *IV* | 7.1 | 8.0 | 3.2 | 7.0 | 4.8 | 2.1 | 32.2 | 6.8 | 8.9 | 7.1 | 6.6 | ... |

See notes at the end of the chapter.

## 15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

### 15.16 Significant ratios: R.4 ROI - cost of debt (R.1 - R.2) Annual database (CBA)

*% (a)*

| | Total | Branches of activity | | | | | | | | By size | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Energy | Industry | Services | | | | | Other activities | Large | Medium-sized | Small |
| | | | | Total | Wholesale and retail trade and hotels | Transport | Information and communications | Other services | | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| **90** | -3.5 | -4.6 | -3.8 | -2.6 | 3.4 | -5.8 | -4.1 | -2.6 | -0.7 | -3.5 | -3.7 | -2.6 |
| **91** | -4.4 | -3.6 | -7.4 | -3.4 | -1.7 | -5.4 | -3.4 | -2.5 | -1.9 | -4.4 | -5.0 | -4.0 |
| **92** | -4.8 | -3.3 | -8.9 | -3.8 | -4.9 | -5.2 | -1.5 | -4.2 | -2.0 | -4.8 | -5.4 | -5.1 |
| **93** | -5.1 | -2.1 | -10.8 | -4.0 | -4.3 | -6.6 | -1.5 | -3.7 | -4.9 | -5.1 | -5.8 | -6.5 |
| **94** | -2.0 | -0.8 | -2.9 | -2.4 | -0.7 | -4.9 | -0.2 | -2.6 | -2.1 | -2.2 | -0.8 | -2.6 |
| **95** | -0.7 | -0.6 | 1.0 | -1.5 | 1.6 | -4.4 | 0.5 | -1.7 | -2.2 | -0.8 | 0.3 | -1.4 |
| **96** | 0.1 | 0.4 | 1.1 | -0.5 | 2.2 | -3.7 | 1.4 | -0.2 | -1.8 | - | 1.3 | -0.8 |
| **97** | 1.7 | 1.1 | 3.4 | 1.3 | 3.8 | -2.6 | 3.5 | 2.5 | 0.6 | 1.6 | 3.3 | 1.9 |
| **98** | 3.5 | 2.8 | 5.6 | 2.9 | 6.4 | -1.5 | 6.7 | 1.9 | 3.0 | 3.2 | 5.6 | 3.7 |
| **99** | 3.6 | 3.6 | 6.5 | 2.5 | 8.4 | -1.2 | 3.3 | 1.5 | 4.4 | 3.3 | 6.9 | 4.8 |
| **00** | 2.9 | 4.6 | 4.8 | 1.3 | 6.4 | -1.4 | 2.9 | - | 5.1 | 2.7 | 5.8 | 3.7 |
| **01** | 3.0 | 4.4 | 3.4 | 2.2 | 6.7 | -0.6 | 6.8 | 0.5 | 5.0 | 2.9 | 5.1 | 3.3 |
| **02** | 3.8 | 6.5 | 3.2 | 3.1 | 7.0 | 0.9 | 8.6 | 1.5 | 5.3 | 3.8 | 4.4 | 3.0 |
| **03** | 4.1 | 4.8 | 4.3 | 3.8 | 7.1 | 1.4 | 12.0 | 1.6 | 5.1 | 4.1 | 4.3 | 3.0 |
| **04** | 4.8 | 5.1 | 5.8 | 4.1 | 7.3 | 0.9 | 16.9 | 1.7 | 7.8 | 4.8 | 5.1 | 3.5 |
| **05** | 5.2 | 6.4 | 5.0 | 4.7 | 6.4 | 0.6 | 16.4 | 3.2 | 7.4 | 5.4 | 4.1 | 3.3 |
| **06** | 5.1 | 6.3 | 5.0 | 4.4 | 5.4 | 0.4 | 11.9 | 3.7 | 7.4 | 5.2 | 4.0 | 2.9 |
| **07** | 4.1 | 4.4 | 5.4 | 3.9 | 4.9 | - | 15.7 | 2.9 | 3.0 | 4.2 | 3.3 | 2.5 |
| **08** | 2.5 | 2.9 | 2.1 | 2.8 | 2.5 | -1.5 | 16.4 | 2.2 | 0.2 | 2.7 | 0.7 | -0.8 |
| **09** | 2.7 | 3.1 | 0.4 | 3.3 | 4.1 | -1.2 | 15.5 | 3.0 | 1.0 | 2.8 | 0.9 | -0.9 |
| **10** | 2.6 | 2.9 | 2.3 | 3.1 | 4.0 | -0.2 | 17.3 | 2.4 | -1.3 | 2.7 | 1.3 | - |
| **11** | 1.8 | 2.1 | 2.3 | 2.0 | 4.1 | -0.8 | 15.7 | 1.2 | -2.0 | 1.8 | 2.0 | -0.8 |

See notes at the end of the chapter.

## 15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

### 15.17 Significant ratios: R.4 ROI - cost of debt (R.1 - R.2) Quarterly database (CBQ)

*% (a) (b)*

| | Total | Branches of activity | | | | | | | | By size | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Energy | Industry | Services | | | | | Other activities | Large | Medium-sized | Small |
| | | | | Total | Wholesale and retail trade and hotels | Transport | Information and communications | Other services | | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| **07** *III* | 2.8 | 3.6 | 2.5 | 2.7 | 2.2 | 0.8 | 36.0 | 0.4 | 0.8 | 2.8 | 3.3 | ... |
| *IV* | 3.5 | 3.8 | 2.7 | 3.5 | 1.8 | -0.5 | 33.1 | 2.3 | 4.6 | 3.5 | 2.5 | ... |
| **08** *I* | 0.4 | 3.2 | 1.3 | -0.5 | 4.1 | -1.6 | 17.7 | -3.1 | -1.0 | 0.4 | 1.8 | ... |
| *II* | 1.6 | 4.1 | 1.3 | 1.0 | -1.0 | -1.2 | 21.0 | -0.3 | -1.0 | 1.6 | 2.6 | ... |
| *III* | 1.4 | 3.0 | -0.3 | 1.4 | 1.1 | -0.4 | 21.8 | -0.2 | -2.1 | 1.4 | 2.2 | ... |
| *IV* | 0.7 | 0.1 | -5.0 | 2.1 | -1.3 | -2.4 | 18.9 | 2.2 | -3.0 | 0.8 | -4.9 | ... |
| **09** *I* | 0.5 | 1.6 | -2.9 | 0.6 | 2.4 | -1.9 | 22.1 | -0.8 | -1.1 | 0.5 | -0.9 | ... |
| *II* | 1.4 | 1.8 | -2.1 | 1.7 | -0.6 | -1.3 | 22.9 | 1.2 | 0.9 | 1.4 | 0.4 | ... |
| *III* | 2.2 | 2.3 | -0.4 | 2.6 | 3.3 | -0.5 | 23.1 | 1.7 | 0.6 | 2.2 | 1.6 | ... |
| *IV* | 2.5 | 2.7 | -1.2 | 3.0 | 1.5 | -1.7 | 20.8 | 3.2 | 1.0 | 2.6 | -0.5 | ... |
| **10** *I* | 1.3 | 2.1 | -0.8 | 1.2 | 5.7 | -1.1 | 21.4 | -0.5 | 1.5 | 1.3 | 1.3 | ... |
| *II* | 1.7 | 1.9 | 0.8 | 1.8 | 1.5 | -0.1 | 23.2 | 0.9 | 2.2 | 1.7 | 2.7 | ... |
| *III* | 2.5 | 2.4 | 0.1 | 2.8 | 3.3 | 0.5 | 24.7 | 1.9 | 1.3 | 2.5 | 3.5 | ... |
| *IV* | 2.2 | 2.2 | -0.4 | 2.6 | 3.4 | -0.5 | 20.6 | 2.3 | -1.9 | 2.2 | 1.7 | ... |
| **11** *I* | 0.8 | 1.8 | 0.3 | 0.5 | 4.7 | -1.4 | 17.4 | -0.8 | 0.3 | 0.8 | 3.3 | ... |
| *II* | 1.0 | 0.9 | 0.2 | 1.1 | 0.4 | -0.3 | 21.9 | 0.2 | 3.0 | 1.0 | 2.9 | ... |
| *III* | 1.5 | 1.9 | -0.2 | 1.6 | 2.2 | 0.1 | 21.9 | 0.5 | 2.6 | 1.5 | 3.4 | ... |
| *IV* | 1.2 | 1.4 | 0.1 | 1.3 | 0.5 | -1.9 | 15.8 | 1.6 | 1.3 | 1.2 | 1.0 | ... |
| **12** *I* | - | 1.7 | -2.0 | -0.5 | 4.4 | -1.9 | 17.9 | -1.9 | 1.2 | - | 2.3 | ... |
| *II* | 0.1 | 0.6 | 0.5 | -0.2 | -1.3 | -0.8 | 18.7 | -1.0 | 0.4 | - | 3.1 | ... |
| *III* | 1.3 | 2.4 | -2.3 | 1.3 | 1.8 | 0.6 | 23.3 | -0.1 | 1.2 | 1.3 | 1.0 | ... |
| *IV* | 1.7 | 2.2 | 0.8 | 1.5 | -2.9 | 0.5 | 19.9 | 1.0 | 2.8 | 1.7 | 1.1 | ... |

See notes at the end of the chapter.

## 15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

### 15.18 Significant ratios: R.4 ROI - cost of debt (R.1 - R.2) Quarterly database (CBQ)

*Cumulative quarters (a)*

*% (b)*

| | Total | Branches of activity | | | | | | | | By size | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Energy | Industry | Services | | | | | Other activities | Large | Medium-sized | Small |
| | | | | Total | Wholesale and retail trade and hotels | Transport | Information and communications | Other services | | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| **99** | 3.1 | 3.6 | 5.8 | 2.1 | 6.3 | -0.8 | 3.5 | 1.7 | 3.2 | 3.0 | 6.2 | ... |
| **00** | 3.0 | 3.7 | 6.0 | 1.7 | 4.3 | -1.0 | 7.8 | 0.6 | 5.9 | 2.9 | 6.2 | ... |
| **01** | 3.1 | 4.3 | 4.0 | 2.1 | 6.6 | -0.6 | 10.0 | 0.5 | 7.3 | 3.0 | 4.2 | ... |
| **02** | 4.4 | 6.7 | 4.3 | 3.4 | 7.0 | 1.0 | 15.5 | 1.7 | 6.8 | 4.4 | 4.5 | ... |
| **03** | 4.2 | 5.2 | 4.8 | 3.6 | 6.9 | 1.1 | 20.9 | 1.4 | 8.2 | 4.2 | 4.6 | ... |
| **04** | 4.4 | 5.5 | 5.6 | 3.7 | 5.6 | 1.3 | 21.6 | 1.6 | 8.2 | 4.4 | 5.2 | ... |
| **05** | 5.4 | 7.0 | 4.4 | 4.8 | 4.9 | 0.9 | 21.9 | 3.5 | 9.5 | 5.4 | 4.3 | ... |
| **06** | 5.5 | 6.5 | 4.8 | 5.1 | 4.3 | 0.5 | 31.5 | 4.0 | 7.3 | 5.5 | 3.5 | ... |
| **07** | 4.3 | 4.9 | 4.3 | 4.2 | 2.9 | 0.2 | 34.1 | 2.9 | 3.8 | 4.4 | 3.4 | ... |
| **08** | 2.4 | 3.6 | 0.2 | 2.6 | 1.1 | -1.3 | 20.1 | 2.2 | -1.1 | 2.5 | 0.8 | ... |
| **09** | 2.9 | 3.4 | -1.1 | 3.2 | 1.7 | -1.3 | 22.4 | 3.2 | 0.7 | 2.9 | 0.5 | ... |
| **10** | 3.1 | 3.1 | 0.7 | 3.4 | 4.4 | -0.3 | 22.7 | 3.0 | 1.6 | 3.1 | 2.7 | ... |
| **11** | 2.1 | 2.2 | 0.8 | 2.2 | 2.1 | -0.8 | 19.5 | 2.1 | 3.1 | 2.1 | 3.2 | ... |
| **12** | 1.9 | 2.8 | -0.7 | 1.7 | 0.8 | -0.2 | 20.1 | 1.3 | 1.7 | 1.8 | 2.5 | ... |
| **11** *I* | 0.8 | 1.8 | 0.3 | 0.5 | 4.7 | -1.4 | 17.4 | -0.8 | 0.3 | 0.8 | 3.3 | ... |
| *II* | 1.3 | 1.5 | 0.5 | 1.2 | 2.2 | -0.8 | 19.8 | 0.4 | 2.0 | 1.3 | 3.2 | ... |
| *III* | 1.6 | 1.9 | 0.4 | 1.6 | 2.4 | -0.4 | 20.6 | 0.8 | 3.1 | 1.6 | 3.3 | ... |
| *IV* | 2.1 | 2.2 | 0.8 | 2.2 | 2.1 | -0.8 | 19.5 | 2.1 | 3.1 | 2.1 | 3.2 | ... |
| **12** *I* | - | 1.7 | -2.0 | -0.5 | 4.4 | -1.9 | 17.9 | -1.9 | 1.2 | - | 2.3 | ... |
| *II* | 0.4 | 1.5 | -0.6 | 0.1 | 1.2 | -1.4 | 18.5 | -0.8 | 1.0 | 0.4 | 2.8 | ... |
| *III* | 0.8 | 1.9 | -1.0 | 0.5 | 1.6 | -0.7 | 20.1 | -0.5 | 1.2 | 0.8 | 2.2 | ... |
| *IV* | 1.9 | 2.8 | -0.7 | 1.7 | 0.8 | -0.2 | 20.1 | 1.3 | 1.7 | 1.8 | 2.5 | ... |

See notes at the end of the chapter.

## 15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

### 15.19 Significant ratios: R.5 Operating margin (Gross operating profit / Output). Annual database (CBA)

*% (a)*

| | Total | Branches of activity | | | | | | | | By size | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Energy | Industry | Services | | | | | Other activities | Large | Medium-sized | Small |
| | | | | Total | Wholesale and retail trade and hotels | Transport | Information and communications | Other services | | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| **90** | 16.7 | 30.9 | 9.6 | 25.2 | 23.9 | 18.3 | 45.2 | 9.7 | 8.3 | 17.5 | 12.3 | 12.8 |
| **91** | 16.3 | 32.2 | 8.3 | 25.1 | 19.1 | 22.0 | 46.5 | 8.4 | 8.1 | 17.1 | 11.8 | 13.4 |
| **92** | 15.9 | 32.0 | 6.9 | 24.5 | 16.6 | 22.3 | 45.6 | 8.3 | 9.5 | 16.6 | 12.0 | 12.2 |
| **93** | 15.7 | 31.9 | 5.9 | 23.8 | 16.7 | 19.9 | 44.2 | 8.0 | 7.9 | 16.4 | 11.6 | 11.5 |
| **94** | 16.7 | 30.8 | 9.4 | 25.0 | 18.0 | 20.9 | 45.3 | 9.2 | 7.5 | 17.5 | 12.5 | 12.7 |
| **95** | 16.7 | 30.0 | 10.5 | 24.7 | 19.9 | 20.3 | 44.1 | 9.4 | 6.7 | 17.6 | 12.5 | 12.9 |
| **96** | 16.2 | 28.9 | 9.5 | 23.6 | 19.3 | 21.3 | 37.4 | 9.8 | 7.1 | 16.9 | 12.7 | 12.9 |
| **97** | 16.2 | 26.6 | 10.3 | 24.3 | 20.1 | 22.4 | 36.2 | 11.1 | 7.2 | 17.0 | 12.3 | 12.3 |
| **98** | 16.3 | 27.2 | 10.5 | 23.4 | 20.7 | 21.8 | 35.2 | 9.3 | 7.4 | 17.2 | 12.8 | 12.4 |
| **99** | 15.8 | 24.5 | 10.2 | 22.0 | 21.5 | 19.0 | 30.3 | 9.4 | 8.0 | 16.3 | 13.4 | 12.9 |
| **00** | 15.2 | 24.0 | 9.8 | 20.0 | 20.5 | 18.5 | 27.5 | 6.8 | 9.2 | 15.6 | 13.1 | 12.9 |
| **01** | 15.6 | 21.7 | 9.3 | 22.2 | 20.7 | 19.6 | 32.0 | 9.0 | 9.7 | 16.0 | 13.4 | 13.7 |
| **02** | 16.0 | 21.7 | 9.0 | 23.3 | 21.9 | 19.1 | 33.9 | 10.5 | 9.8 | 16.4 | 13.3 | 13.6 |
| **03** | 16.3 | 21.4 | 9.3 | 23.5 | 21.5 | 19.6 | 35.2 | 9.2 | 11.2 | 16.9 | 13.0 | 13.1 |
| **04** | 16.6 | 21.2 | 9.8 | 22.9 | 21.8 | 18.8 | 34.9 | 8.9 | 13.2 | 17.2 | 13.1 | 13.5 |
| **05** | 15.7 | 19.2 | 9.1 | 21.7 | 21.2 | 16.2 | 33.9 | 8.4 | 13.0 | 16.2 | 12.3 | 13.8 |
| **06** | 15.6 | 18.6 | 9.4 | 21.0 | 21.1 | 17.3 | 31.8 | 7.8 | 14.1 | 16.0 | 12.4 | 13.1 |
| **07** | 15.5 | 18.3 | 10.1 | 20.8 | 20.9 | 16.1 | 32.1 | 9.0 | 12.5 | 15.9 | 12.8 | 13.1 |
| **08** | 14.2 | 16.9 | 8.9 | 19.5 | 18.5 | 13.8 | 33.2 | 8.7 | 7.8 | 14.6 | 11.3 | 10.6 |
| **09** | 13.7 | 18.5 | 7.8 | 18.0 | 17.2 | 13.7 | 31.4 | 8.4 | 8.1 | 14.1 | 11.1 | 9.7 |
| **10** | 13.9 | 17.3 | 8.9 | 18.5 | 17.2 | 15.8 | 30.4 | 9.2 | 5.5 | 14.4 | 10.9 | 9.1 |
| **11** | 13.1 | 14.3 | 8.0 | 18.2 | 17.4 | 16.7 | 29.1 | 7.8 | 6.6 | 13.5 | 10.5 | 8.1 |

See notes at the end of the chapter.

## 15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

### 15.20 Significant ratios: R.5 Operating margin (Gross operating profit / Output). Quarterly database (CBQ)

*% (a)*

| | Total | Branches of activity | | | | | | | | By size | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Energy | Industry | Services | | | | | Other activities | Large | Medium-sized | Small |
| | | | | Total | Wholesale and retail trade and hotels | Transport | Information and communications | Other services | | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| **07** *III* | 19.9 | 20.6 | 10.6 | 30.0 | 20.4 | 23.9 | 49.2 | 6.7 | 7.3 | 20.1 | 15.0 | ... |
| *IV* | 17.6 | 17.0 | 8.9 | 26.3 | 20.9 | 18.9 | 46.5 | -2.6 | 14.0 | 17.7 | 13.9 | ... |
| **08** *I* | 19.7 | 20.6 | 10.5 | 27.8 | 21.7 | 18.7 | 43.9 | 10.9 | 8.3 | 20.0 | 13.4 | ... |
| *II* | 18.4 | 19.2 | 9.8 | 25.7 | 12.6 | 19.6 | 44.4 | 3.3 | 9.5 | 18.6 | 13.6 | ... |
| *III* | 18.3 | 17.9 | 7.8 | 28.0 | 18.7 | 21.0 | 44.9 | 6.6 | 4.5 | 18.4 | 14.7 | ... |
| *IV* | 15.3 | 16.6 | 1.7 | 24.1 | 19.0 | 14.2 | 44.2 | -6.5 | 3.7 | 15.4 | 12.8 | ... |
| **09** *I* | 19.2 | 22.0 | 4.9 | 25.2 | 19.8 | 14.9 | 41.1 | 10.6 | 6.7 | 19.5 | 11.6 | ... |
| *II* | 17.8 | 20.4 | 5.2 | 23.2 | 13.0 | 16.6 | 41.5 | 2.4 | 7.4 | 18.0 | 12.4 | ... |
| *III* | 19.3 | 18.8 | 7.4 | 26.9 | 22.4 | 19.8 | 42.2 | 4.9 | 7.6 | 19.5 | 14.5 | ... |
| *IV* | 16.6 | 16.9 | 3.2 | 24.3 | 18.9 | 15.9 | 43.0 | 1.2 | 8.2 | 16.8 | 12.0 | ... |
| **10** *I* | 18.7 | 19.1 | 7.4 | 25.2 | 23.5 | 17.5 | 38.0 | 7.0 | 6.5 | 18.9 | 13.1 | ... |
| *II* | 18.1 | 18.1 | 9.4 | 24.1 | 16.3 | 21.6 | 37.3 | 5.6 | 6.9 | 18.3 | 14.6 | ... |
| *III* | 18.6 | 17.2 | 8.7 | 26.0 | 18.3 | 23.6 | 39.3 | 7.8 | 5.7 | 18.6 | 15.9 | ... |
| *IV* | 15.9 | 15.5 | 7.1 | 22.5 | 17.7 | 19.1 | 38.2 | -9.0 | 0.4 | 16.1 | 12.6 | ... |
| **11** *I* | 16.7 | 16.5 | 8.1 | 23.5 | 22.5 | 17.1 | 32.9 | 9.9 | 5.3 | 16.7 | 15.8 | ... |
| *II* | 15.3 | 13.5 | 7.4 | 23.0 | 14.6 | 21.8 | 34.7 | 3.0 | 7.2 | 15.3 | 14.7 | ... |
| *III* | 16.6 | 14.2 | 6.9 | 25.6 | 20.4 | 24.3 | 35.4 | 7.0 | 5.7 | 16.5 | 16.7 | ... |
| *IV* | 14.5 | 12.9 | 7.0 | 21.3 | 19.2 | 17.6 | 32.6 | 0.4 | 7.6 | 14.5 | 13.1 | ... |
| **12** *I* | 15.0 | 13.9 | 5.8 | 22.5 | 21.0 | 15.3 | 30.9 | 17.6 | 7.8 | 15.1 | 13.9 | ... |
| *II* | 13.6 | 11.2 | 6.7 | 20.8 | 12.3 | 19.8 | 30.6 | 8.5 | 9.9 | 13.5 | 14.6 | ... |
| *III* | 17.0 | 14.2 | 4.8 | 27.2 | 19.8 | 26.0 | 35.1 | 20.0 | 7.6 | 17.1 | 12.2 | ... |
| *IV* | 15.3 | 11.6 | 7.1 | 24.8 | 10.1 | 29.9 | 34.5 | 3.8 | 11.9 | 15.4 | 10.2 | ... |

See notes at the end of the chapter.

## 15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

### 15.21 Significant ratios: R.5 Operating margin (Gross operating profit / Output). Quarterly database (CBQ)

*Cumulative quarters (a)* — *% (b)*

| | Total | Branches of activity | | | | | | | | By size | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Energy | Industry | Services | | | | | Other activities | Large | Medium-sized | Small |
| | | | | Total | Wholesale and retail trade and hotels | Transport | Information and communications | Other services | | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| **99** | 22.2 | 31.9 | 11.6 | 28.4 | 23.6 | 22.6 | 37.9 | 10.5 | 9.9 | 22.7 | 14.4 | ... |
| **00** | 21.6 | 28.2 | 12.1 | 27.2 | 25.7 | 20.9 | 37.6 | 1.2 | 10.4 | 22.2 | 13.6 | ... |
| **01** | 22.1 | 27.7 | 12.3 | 29.0 | 24.2 | 21.2 | 42.2 | 2.6 | 8.9 | 22.7 | 13.5 | ... |
| **02** | 22.5 | 27.4 | 12.4 | 28.9 | 22.6 | 22.0 | 43.1 | 3.3 | 11.4 | 23.0 | 14.3 | ... |
| **03** | 22.2 | 26.5 | 11.6 | 29.5 | 22.6 | 20.3 | 44.6 | 13.6 | 12.4 | 22.8 | 13.6 | ... |
| **04** | 21.5 | 25.6 | 10.6 | 29.5 | 21.8 | 22.4 | 43.4 | 7.5 | 14.5 | 22.0 | 13.5 | ... |
| **05** | 19.9 | 22.2 | 10.0 | 28.2 | 21.8 | 20.4 | 41.3 | 2.6 | 11.2 | 20.2 | 13.7 | ... |
| **06** | 19.2 | 19.6 | 10.3 | 28.3 | 20.8 | 21.0 | 45.5 | -1.0 | 11.6 | 19.5 | 13.8 | ... |
| **07** | 19.3 | 20.3 | 10.5 | 28.4 | 20.7 | 21.2 | 48.0 | 4.7 | 10.7 | 19.5 | 14.2 | ... |
| **08** | 18.0 | 18.7 | 7.9 | 26.4 | 18.1 | 18.4 | 44.4 | 3.3 | 6.5 | 18.2 | 13.6 | ... |
| **09** | 18.2 | 19.4 | 5.1 | 24.9 | 18.6 | 16.8 | 41.9 | 4.6 | 7.5 | 18.4 | 12.6 | ... |
| **10** | 17.8 | 17.4 | 8.2 | 24.5 | 19.0 | 20.5 | 38.2 | 3.0 | 5.0 | 18.0 | 14.0 | ... |
| **11** | 15.8 | 14.3 | 7.4 | 23.3 | 19.2 | 20.3 | 33.9 | 4.9 | 6.5 | 15.8 | 15.1 | ... |
| **12** | 15.2 | 12.8 | 6.1 | 23.8 | 16.3 | 22.4 | 32.7 | 13.0 | 9.2 | 15.3 | 13.0 | ... |
| **11** *I* | 16.7 | 16.5 | 8.1 | 23.5 | 22.5 | 17.1 | 32.9 | 9.9 | 5.3 | 16.7 | 15.8 | ... |
| *II* | 16.0 | 15.0 | 7.7 | 23.2 | 18.7 | 19.6 | 33.8 | 6.5 | 6.3 | 16.0 | 15.2 | ... |
| *III* | 16.2 | 14.7 | 7.5 | 24.0 | 19.3 | 21.3 | 34.3 | 6.6 | 6.1 | 16.2 | 15.7 | ... |
| *IV* | 15.8 | 14.3 | 7.4 | 23.3 | 19.2 | 20.3 | 33.9 | 4.9 | 6.5 | 15.8 | 15.1 | ... |
| **12** *I* | 15.0 | 13.9 | 5.8 | 22.5 | 21.0 | 15.3 | 30.9 | 17.6 | 7.8 | 15.1 | 13.9 | ... |
| *II* | 14.3 | 12.6 | 6.3 | 21.6 | 17.0 | 17.6 | 30.8 | 13.2 | 8.8 | 14.3 | 14.3 | ... |
| *III* | 15.2 | 13.2 | 5.8 | 23.5 | 17.9 | 20.6 | 32.2 | 15.3 | 8.4 | 15.2 | 13.7 | ... |
| *IV* | 15.2 | 12.8 | 6.1 | 23.8 | 16.3 | 22.4 | 32.7 | 13.0 | 9.2 | 15.3 | 13.0 | ... |

See notes at the end of the chapter.

## 15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

### 15.22 Significant ratios: E.1 Debt ratio, External interest-bearing funds / Net assets (current prices; end-of-year balance). Annual database (CBA)

*% (a)*

| | Total | | Branches of activity | | | | | | | | By size | | Memorandum item: E.2 Debt ratio | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Energy | | Industry | | Wholesale and retail trade and hotels | | Information and communications | | Large | | Total | |
| | t-1 | t | t-1 | t | t-1 | t | t-1 | t | t-1 | t | t-1 | t | t-1 | t |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 |
| **90** | 36.1 | 36.0 | 43.9 | 41.2 | 29.0 | 30.7 | 25.5 | 25.0 | 34.4 | 38.5 | 36.9 | 36.8 | 253.7 | 275.1 |
| **91** | 36.3 | 37.4 | 42.3 | 40.6 | 30.6 | 33.1 | 24.8 | 27.3 | 40.1 | 44.0 | 37.0 | 38.2 | 272.9 | 293.4 |
| **92** | 37.2 | 39.6 | 40.5 | 41.6 | 33.3 | 36.6 | 25.2 | 27.3 | 44.2 | 48.9 | 37.8 | 40.5 | 290.4 | 322.9 |
| **93** | 39.8 | 40.6 | 41.2 | 40.3 | 36.8 | 39.4 | 28.1 | 30.7 | 48.4 | 47.8 | 40.6 | 41.4 | 323.6 | 343.6 |
| **94** | 40.7 | 38.8 | 40.2 | 37.7 | 39.8 | 36.2 | 33.5 | 30.7 | 47.8 | 46.7 | 41.4 | 39.5 | 341.5 | 281.0 |
| **95** | 38.2 | 35.8 | 37.6 | 35.3 | 35.5 | 32.6 | 30.6 | 32.7 | 46.7 | 42.7 | 38.9 | 36.3 | 276.1 | 239.3 |
| **96** | 35.7 | 32.7 | 34.6 | 30.2 | 32.2 | 28.3 | 33.4 | 31.8 | 43.0 | 41.2 | 36.0 | 32.7 | 239.1 | 214.2 |
| **97** | 33.0 | 33.2 | 30.5 | 30.9 | 28.9 | 28.0 | 31.1 | 31.6 | 41.2 | 43.0 | 33.2 | 33.4 | 216.5 | 207.7 |
| **98** | 32.9 | 35.1 | 30.8 | 33.7 | 27.4 | 27.6 | 32.9 | 31.4 | 43.1 | 40.9 | 33.0 | 35.5 | 206.6 | 217.9 |
| **99** | 35.5 | 40.3 | 34.0 | 39.7 | 27.5 | 27.6 | 30.4 | 30.6 | 43.1 | 54.3 | 35.7 | 41.0 | 219.4 | 276.8 |
| **00** | 40.9 | 43.2 | 40.9 | 44.3 | 29.1 | 30.8 | 32.2 | 34.0 | 52.7 | 52.4 | 41.4 | 44.0 | 283.7 | 327.9 |
| **01** | 44.3 | 45.2 | 45.1 | 45.7 | 32.6 | 33.7 | 36.0 | 35.6 | 65.8 | 66.2 | 45.0 | 46.1 | 331.0 | 346.8 |
| **02** | 45.7 | 46.9 | 41.7 | 41.6 | 34.8 | 35.9 | 34.8 | 32.7 | 66.5 | 70.6 | 46.5 | 48.0 | 353.6 | 362.2 |
| **03** | 47.0 | 45.5 | 42.1 | 39.4 | 35.0 | 35.1 | 34.7 | 32.0 | 71.1 | 65.9 | 48.0 | 46.5 | 362.4 | 351.5 |
| **04** | 45.8 | 44.8 | 40.0 | 39.3 | 34.7 | 34.4 | 33.4 | 30.1 | 69.0 | 62.2 | 46.8 | 45.8 | 352.2 | 335.5 |
| **05** | 44.9 | 44.8 | 39.7 | 41.3 | 34.9 | 37.0 | 30.8 | 29.4 | 63.9 | 55.9 | 45.8 | 45.8 | 343.4 | 360.4 |
| **06** | 45.0 | 47.1 | 41.1 | 41.5 | 37.2 | 38.1 | 29.6 | 30.7 | 56.1 | 57.0 | 45.9 | 48.2 | 363.0 | 418.3 |
| **07** | 47.4 | 47.4 | 41.7 | 38.6 | 38.2 | 41.2 | 31.3 | 31.8 | 56.8 | 57.9 | 48.6 | 48.6 | 419.2 | 430.0 |
| **08** | 46.7 | 48.0 | 39.2 | 41.1 | 40.7 | 42.0 | 33.9 | 36.1 | 55.0 | 60.3 | 47.6 | 49.0 | 422.4 | 487.2 |
| **09** | 48.3 | 47.6 | 40.2 | 43.1 | 42.9 | 43.3 | 37.2 | 36.4 | 62.4 | 56.8 | 49.1 | 48.5 | 505.9 | 592.8 |
| **10** | 48.1 | 48.1 | 43.1 | 42.6 | 41.7 | 39.6 | 36.0 | 36.7 | 53.6 | 48.0 | 49.0 | 48.9 | 624.0 | 620.3 |
| **11** | 49.3 | 49.4 | 42.5 | 41.0 | 40.8 | 40.2 | 37.4 | 38.5 | 50.4 | 40.2 | 50.2 | 50.2 | 645.8 | 662.3 |

See notes at the end of the chapter.

## 15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

### 15.23 Significant ratios: E.1 Debt ratio, External interest-bearing funds / Net assets (current prices; end-of-year balance). Quarterly database (CBQ)

*% (a)*

| | Total | | Branches of activity | | | | | | | | By size | | Memorandum item: E.2 Debt ratio | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Energy | | Industry | | Wholesale and retail trade and hotels | | Information and communications | | Large | | Total | |
| | t-1 | t | t-1 | t | t-1 | t | t-1 | t | t-1 | t | t-1 | t | t-1 | t |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 |
| **99** | 31.8 | 39.0 | 30.8 | 36.7 | 26.9 | 29.8 | 24.6 | 22.6 | 39.9 | 52.6 | 32.2 | 39.6 | 239.0 | 278.1 |
| **00** | 38.9 | 43.1 | 36.7 | 41.5 | 28.0 | 28.5 | 23.4 | 24.7 | 54.5 | 50.6 | 39.5 | 43.8 | 276.5 | 278.4 |
| **01** | 43.5 | 45.3 | 40.6 | 43.5 | 29.6 | 29.3 | 25.3 | 27.2 | 62.4 | 67.8 | 44.1 | 45.9 | 293.3 | 340.5 |
| **02** | 46.3 | 48.3 | 39.0 | 40.0 | 31.0 | 32.0 | 27.3 | 27.5 | 66.0 | 75.7 | 46.9 | 49.0 | 345.2 | 375.7 |
| **03** | 48.0 | 47.8 | 40.0 | 41.1 | 30.0 | 31.7 | 27.8 | 25.0 | 76.3 | 72.3 | 48.7 | 48.4 | 362.5 | 330.5 |
| **04** | 47.7 | 46.2 | 41.1 | 39.2 | 34.4 | 33.9 | 26.2 | 24.7 | 74.4 | 65.4 | 48.2 | 46.7 | 350.8 | 321.6 |
| **05** | 46.6 | 46.6 | 38.7 | 40.3 | 35.5 | 37.7 | 24.5 | 23.5 | 68.5 | 61.3 | 47.1 | 47.1 | 327.4 | 346.3 |
| **06** | 47.0 | 48.6 | 41.8 | 42.1 | 40.0 | 41.8 | 24.3 | 24.6 | 58.7 | 56.2 | 47.5 | 49.1 | 349.5 | 452.1 |
| **07** | 48.6 | 49.8 | 41.7 | 40.8 | 41.0 | 46.6 | 24.1 | 25.3 | 57.6 | 51.1 | 49.1 | 50.3 | 487.3 | 427.2 |
| **08** | 51.1 | 47.9 | 39.6 | 38.4 | 49.0 | 50.4 | 24.4 | 26.6 | 55.8 | 54.6 | 51.6 | 48.3 | 463.8 | 626.5 |
| **09** | 48.1 | 47.6 | 38.1 | 41.9 | 51.2 | 48.1 | 26.6 | 28.9 | 50.2 | 50.0 | 48.5 | 48.0 | 615.5 | 599.3 |
| **10** | 47.7 | 47.2 | 41.8 | 41.7 | 48.5 | 49.5 | 29.1 | 29.4 | 52.1 | 47.0 | 48.1 | 47.5 | 573.3 | 593.1 |
| **11** | 47.4 | 47.0 | 41.7 | 42.0 | 47.9 | 43.1 | 28.8 | 31.0 | 48.4 | 32.9 | 47.8 | 47.4 | 587.9 | 653.2 |
| **12** | 45.7 | 47.1 | 38.7 | 37.2 | 42.5 | 40.9 | 28.2 | 29.7 | 32.9 | 30.1 | 46.0 | 47.4 | 602.4 | 525.3 |
| **11** *I* | 47.0 | 46.1 | 41.2 | 41.3 | 49.9 | 44.3 | 29.0 | 31.5 | 51.7 | 33.4 | 47.4 | 46.4 | 752.8 | 668.2 |
| *II* | 47.5 | 46.6 | 41.5 | 42.0 | 50.0 | 43.6 | 29.3 | 32.0 | 50.7 | 32.5 | 47.9 | 46.9 | 627.1 | 629.3 |
| *III* | 47.5 | 46.8 | 41.4 | 42.1 | 49.7 | 43.7 | 28.9 | 31.3 | 49.7 | 32.7 | 47.9 | 47.1 | 682.8 | 697.7 |
| *IV* | 47.4 | 47.0 | 41.7 | 42.0 | 47.9 | 43.1 | 28.8 | 31.0 | 48.4 | 32.9 | 47.8 | 47.4 | 587.9 | 653.2 |
| **12** *I* | 44.6 | 46.7 | 38.4 | 37.4 | 43.1 | 41.4 | 29.6 | 31.7 | 33.4 | 33.4 | 44.9 | 47.0 | 632.6 | 792.3 |
| *II* | 45.2 | 47.1 | 39.0 | 37.5 | 42.4 | 40.7 | 30.2 | 32.0 | 32.5 | 32.2 | 45.5 | 47.5 | 590.7 | 666.3 |
| *III* | 45.3 | 47.2 | 38.8 | 37.4 | 42.6 | 40.3 | 30.0 | 31.5 | 32.8 | 30.8 | 45.6 | 47.6 | 650.6 | 716.6 |
| *IV* | 45.7 | 47.1 | 38.7 | 37.2 | 42.5 | 40.9 | 28.2 | 29.7 | 32.9 | 30.1 | 46.0 | 47.4 | 602.4 | 525.3 |

See notes at the end of the chapter.

## 15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

### 15.24 Significant ratios: FSI.1 Total debt to equity Integrated database (CBI)

*% (a)*

| | Total | Branches of activity | | | | | | | | By size | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Services | | | | | Other. Of wich: Construction | | | |
| | (b) | Energy | Industry | Total | Wholesale and retail trade and hotels | Transport | Information and communications | Other services | | Large | Medium-sized | Small |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| **96** | 93.9 | 64.8 | 101.0 | 97.9 | 141.1 | 66.4 | 106.7 | 87.5 | 170.6 | 88.1 | 108.1 | 117.9 |
| **97** | 95.7 | 65.8 | 100.9 | 101.1 | 148.8 | 66.2 | 113.0 | 86.8 | 166.9 | 89.5 | 108.4 | 121.0 |
| **98** | 102.1 | 74.7 | 101.2 | 108.0 | 145.9 | 67.9 | 110.2 | 109.8 | 164.5 | 97.0 | 109.7 | 121.9 |
| **99** | 114.1 | 95.0 | 103.7 | 120.6 | 149.5 | 75.3 | 157.7 | 112.0 | 170.9 | 112.0 | 114.5 | 123.6 |
| **00** | 119.5 | 107.7 | 109.8 | 122.7 | 153.2 | 80.2 | 203.2 | 108.6 | 167.7 | 119.2 | 116.3 | 123.0 |
| **01** | 121.6 | 106.0 | 112.5 | 123.8 | 147.2 | 88.3 | 258.9 | 104.3 | 173.3 | 124.2 | 113.6 | 116.6 |
| **02** | 125.5 | 101.4 | 112.8 | 131.4 | 144.2 | 95.6 | 300.5 | 114.1 | 167.3 | 132.3 | 114.8 | 111.7 |
| **03** | 121.9 | 94.3 | 111.6 | 124.6 | 137.4 | 90.5 | 265.4 | 111.4 | 181.2 | 128.7 | 115.7 | 108.3 |
| **04** | 119.4 | 93.3 | 112.1 | 117.7 | 126.6 | 71.9 | 252.5 | 112.0 | 200.4 | 128.3 | 114.7 | 101.9 |
| **05** | 120.9 | 105.3 | 115.9 | 114.0 | 124.8 | 71.4 | 199.5 | 109.2 | 212.4 | 132.3 | 114.1 | 100.1 |
| **06** | 125.4 | 102.7 | 117.8 | 118.7 | 123.8 | 68.4 | 201.6 | 121.5 | 220.0 | 140.9 | 114.1 | 98.4 |
| **07** | 124.5 | 90.4 | 123.0 | 118.9 | 121.5 | 75.8 | 208.1 | 119.8 | 234.5 | 138.7 | 109.8 | 95.4 |
| **08** | 122.7 | 97.7 | 118.2 | 117.5 | 118.1 | 75.0 | 251.5 | 119.4 | 242.0 | 138.6 | 103.8 | 91.6 |
| **09** | 118.6 | 102.1 | 118.7 | 110.2 | 118.6 | 79.3 | 213.9 | 110.3 | 232.3 | 134.3 | 100.9 | 91.3 |
| **10** | 119.8 | 103.0 | 116.5 | 111.8 | 124.5 | 84.7 | 184.2 | 110.4 | 247.8 | 135.2 | 100.7 | 92.6 |
| **11** | 120.6 | 102.9 | 114.9 | 112.7 | 132.0 | 108.2 | 141.2 | 105.3 | 256.1 | 137.5 | 98.1 | 90.8 |
| **12** | 124.8 | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |

See notes at the end of the chapter.

## 15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

### 15.25 Significant ratios: FSI.2 Return on equity Integrated database (CBI)

*% (a)*

| | Total (b) | Branches of activity | | | | | | | | By size | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Energy | Industry | Services | | | | | Other. Of wich: Construction | Large | Medium-sized | Small |
| | | | | Total | Wholesale and retail trade and hotels | Transport | Information and communications | Other services | | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| **96** | 12.8 | 11.9 | 14.8 | 12.4 | 16.2 | 7.0 | 18.4 | 11.0 | 12.2 | 12.3 | 15.9 | 12.9 |
| **97** | 13.2 | 10.7 | 15.9 | 13.3 | 16.1 | 7.4 | 20.5 | 12.2 | 12.5 | 12.7 | 16.0 | 13.2 |
| **98** | 14.2 | 12.5 | 16.7 | 14.0 | 17.6 | 8.0 | 22.1 | 11.5 | 12.9 | 13.8 | 16.5 | 14.1 |
| **99** | 13.4 | 12.7 | 15.9 | 12.7 | 18.3 | 7.0 | 20.1 | 9.5 | 13.5 | 12.8 | 16.4 | 14.0 |
| **00** | 13.2 | 15.9 | 15.5 | 11.4 | 17.0 | 7.4 | 19.2 | 8.7 | 14.6 | 12.8 | 16.0 | 13.3 |
| **01** | 13.8 | 16.5 | 14.1 | 12.9 | 16.9 | 8.4 | 31.9 | 9.8 | 15.3 | 14.0 | 15.1 | 12.2 |
| **02** | 14.2 | 17.2 | 12.9 | 14.1 | 15.6 | 9.1 | 41.7 | 11.3 | 14.6 | 15.6 | 13.7 | 10.4 |
| **03** | 13.3 | 13.8 | 12.6 | 13.4 | 14.2 | 7.7 | 47.2 | 10.6 | 15.7 | 14.9 | 13.1 | 9.4 |
| **04** | 13.0 | 13.3 | 13.3 | 12.6 | 13.3 | 6.5 | 51.6 | 9.8 | 17.4 | 15.2 | 12.9 | 8.3 |
| **05** | 13.3 | 15.8 | 12.7 | 12.8 | 12.6 | 5.4 | 38.6 | 11.5 | 17.2 | 16.2 | 12.1 | 7.7 |
| **06** | 13.9 | 16.3 | 13.4 | 13.1 | 12.8 | 5.6 | 35.5 | 12.9 | 18.4 | 17.0 | 12.8 | 7.9 |
| **07** | 13.9 | 12.8 | 15.4 | 13.6 | 13.5 | 6.0 | 43.2 | 12.5 | 16.8 | 16.5 | 12.4 | 7.9 |
| **08** | 11.8 | 12.6 | 11.1 | 12.2 | 10.1 | 4.2 | 51.9 | 12.2 | 11.5 | 14.9 | 9.3 | 5.2 |
| **09** | 9.1 | 11.1 | 6.3 | 9.8 | 8.5 | 2.7 | 42.8 | 10.0 | 7.4 | 12.3 | 6.5 | 3.3 |
| **10** | 8.9 | 10.8 | 8.2 | 9.5 | 9.0 | 3.3 | 36.3 | 9.4 | 4.0 | 12.1 | 6.5 | 2.6 |
| **11** | 8.5 | 10.0 | 8.3 | 8.8 | 8.9 | 3.6 | 27.6 | 8.6 | 4.8 | 11.9 | 6.4 | 1.7 |
| **12** | 8.0 | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |

See notes at the end of the chapter.

## NOTES TO THE TABLES OF CHAPTER 15

**Table 15.A**

a. Owing to the unavailability of the appropiate population estimator, the data for the agriculture, livestock, forestry and fisheries sectors in column 2 are not extrapolated to obtain the totals for the balance sheet and profit and loss account in Table 15.C.

**Table 15.B**

a. Owing to the unavailability of the appropiate population estimator, the data for the agriculture, livestock, forestry and fisheries sectors in column 2 are not extrapolated to obtain the totals for the balance sheet and profit and loss account in Table 15.C.

**Table 15.C**

a. Definition of the ratios:

R1 = [(27+29)/(10-14-17)]*100
R2 = [27/(13+16)]*100
R3 = (29/11)*100
R4 = R1 - R2
R5 = (24/18)*100
E1 = [(13+16)/(10-14-17)]*100
E1'= [(13+16)/(10-14-17-4)]*100
E2 = (13+16)/(24+25)

Note: Ratios FSI.1 and FSI.2nd have been prepared in accordance with the methodology defined by the IMF in its document Financial Soudness Indicator. Compilation Guide.

**Table 15.3**

a. The quarterly series of year n for quarter t includes the rates of the cumulative data for year n up to quarter t, compared with the same period a year earlier.

**Table 15.6**

a. The quarterly series of year n for quarter t includes the rates of the cumulative data for year n up to quarter t, compared with the same period a year earlier.

**Table 15.7**

a. The ratios are defined in Table 15.C.

**Table 15.8**

a. The ratios are defined in Table 15.C.
b. The ordinary net profit (ONP) used to calculate this ratio includes, for each quarter, the proportional part of the dividends received up to that quarter from the beginning of the year, determined on a straight-line basis; the ratio of Table 15.9 provides cumulative information for each period (Q1, Q1-Q2, Q1-Q3, Q1-Q4) in which the total dividend received is included.

**Table 15.9**

a. The quarterly series of year n for quarter t includes the ratios of the cumulative data for year n up to quarter t.
b. The ratios are defined in Table 15.C.

**Table 15.10**

a. The ratios are defined in Table 15.C.

**Table 15.11**

a. The ratios are defined in Table 15.C.

**Table 15.12**

a. The quarterly series of year n for quarter t includes the ratios of the cumulative data for year n up to quarter t.
b. The ratios are defined in Table 15.C.

**Table 15.13**

a. The ratios are defined in Table 15.C.

**Table 15.14**

a. The ratios are defined in Table 15.C.

b. The ordinary net profit (ONP) used to calculate this ratio includes, for each quarter, the proportional part of the dividends received up to that quarter from the beginning of the year, determined on a straight-line basis; the ratio of Table 15.15 provides cumulative information for each period (Q1, Q1-Q2, Q1-Q3, Q1-Q4) in which the total dividend received is included.

**Table 15.15**
a. The quarterly series of year n for quarter t includes the ratios of the cumulative data for year n up to quarter t.
b. The ratios are defined in Table 15.C.

**Table 15.16**
a. The ratios are defined in Table 15.C.

**Table 15.17**
a. The ratios are defined in Table 15.C.
b. The ordinary net profit (ONP) used to calculate this ratio includes, for each quarter, the proportional part of the dividends received up to that quarter from the beginning of the year, determined on a straight-line basis; the ratio of Table 15.18 provides cumulative information for each period (Q1, Q1-Q2, Q1-Q3, Q1-Q4) in which the total dividend received is included.

**Table 15.18**
a. The quarterly series of year n for quarter t includes the ratios of the cumulative data for year n up to quarter t.
b. The ratios are defined in Table 15.C.

**Table 15.19**
a. The ratios are defined in Table 15.C.

**Table 15.20**
a. The ratios are defined in Table 15.C.

**Table 15.21**
a. The quarterly series of year n for quarter t includes the ratios of the cumulative data for year n up to quarter t.
b. The ratios are defined in Table 15.C.

**Table 15.22**
Note: Figures are given for the two periods included in the database for each survey.
a. The ratios are defined in Table 15.C.

**Table 15.23**
Note: Figures are given for the two periods included in the database for each survey.
a. The ratios are defined in Table 15.C.

**Table 15.24**
a. Figures for 2010 and 2011, both for total and for different aggregates by sector and size, are obtained by applying the rate of change of the previous base to the current base.
b. Data from the last period is an estimate made from the latest quarterly information received in the quarterly survey of the Central balance sheet data office (CBQ).

**Table 15.25**
a. Figures for 2010 and 2011, both for total and for different aggregates by sector and size, are obtained by applying the rate of change of the previous base to the current base.
b. Data from the last period is an estimate made from the latest quarterly information received in the quarterly survey of the Central balance sheet data office (CBQ).

# CHAPTER 17 BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION VIS-à-VIS OTHER EURO AREA COUNTRIES AND THE REST OF THE WORLD

## 17. BALANZA DE PAGOS Y POSICIÓN DE INVERSIÓN INTERNACIONAL
### A) Balanza de pagos

*Datos referidos a Marzo de 2013*

## 17.A Resumen de recursos (ingresos y variación neta de pasivos) y empleos (pagos y variación neta de activos financieros). Cuenta corriente y Cuenta de capital

*Millones de euros*

| | Series en cuadro/columna<br>*Time series in table/column* | 2012 Enero-Marzo *January-March* Ingresos (I) *Receipts* | Pagos (P) *Payments* | Saldo (I - P) *Balance* | 2013 Enero-Marzo *January-March* Ingresos (I) *Receipts* | Pagos (P) *Payments* | Saldo (I - P) *Balance* | |
|---|---|---|---|---|---|---|---|---|
| **A) CUENTA CORRIENTE (1 a 4)** | **17.1/1** | **90 771** | **104 593** | **-13 822** | **93 917** | **96 478** | **-2 561** | **A) CURRENT ACCOUNT (1 to 4)** |
| **1. Balanza comercial** | **17.3/2,3,1** | **56 430** | **65 487** | **-9 058** | **59 537** | **61 989** | **-2 451** | **1. Goods** |
| **2. Servicios** | **17.3/5,7,4** | **22 328** | **16 529** | **5 799** | **22 877** | **15 568** | **7 309** | **2. Services** |
| Turismo y viajes | 17.3/6,8 | 7 643 | 2 473 | 5 170 | 7 794 | 2 460 | 5 334 | Travel |
| Otros | 17.3 | 14 685 | 14 056 | 629 | 15 082 | 13 107 | 1 975 | Others |
| **3. Rentas** | **17.3/10,11,9** | **8 460** | **14 744** | **-6 284** | **7 333** | **11 049** | **-3 716** | **3. Income** |
| **4. Transferencias** | **17.3/13,14,12** | **3 553** | **7 833** | **-4 279** | **4 170** | **7 872** | **-3 702** | **4. Transfers** |
| **B) CUENTA DE CAPITAL** | **17.3/16,17,15** | **980** | **305** | **675** | **2 008** | **617** | **1 392** | **B) CAPITAL ACCOUNT** |
| **C) CUENTA CORRIENTE MÁS CUENTA DE CAPITAL (A+B)** | **17.1/7** | **91 750** | **104 897** | **-13 147** | **95 925** | **97 095** | **-1 170** | **C) CURRENT AND CAPITAL ACCOUNT (A + B)** |

*Data related to March 2013*

*EUR millions*

## 17.A Summary of sources (receipts and net change in liabilities) and uses (payments and net change in financial assets). Current account and Capital account

## 17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
### A) Balance of payments

Véanse notas al final del capítulo./See notes at the end of the chapter

## 17. BALANZA DE PAGOS Y POSICIÓN DE INVERSIÓN INTERNACIONAL
### A) Balanza de pagos

*Datos referidos a Marzo de 2013*

### 17.A (cont.) Resumen de recursos (ingresos y variación neta de pasivos) y empleos (pagos y variación neta de activos financieros) Cuenta financiera y Errores y omisiones

*Millones de euros*

| | Series en cuadro/columna | 2012 Enero- Marzo *January-March* | | | 2013 Enero-Marzo *January-March* | | | |
|---|---|---|---|---|---|---|---|---|
| | *Time series in table/column* | Variación neta pasivos(VNP) *Net changes in liabilities* | Variación neta activos(VNA) *Net changes in assets* | Saldo (VNP - VNA) *Balance* | Variación neta pasivos(VNP) *Net changes in liabilities* | Variación neta activos (VNA) *Net changes in assets* | Saldo (VNP - VNA) *Balance* | |
| **D) CUENTA FINANCIERA (a)** | **17.1/8** | **-** | **-** | **7 918** | **-** | **-** | **-2 742** | **D) FINANCIAL ACCOUNT (a)** |
| **D.1) TOTAL, EXCEPTO BANCO DE ESPAÑA (5 a 8)** | **17.1/10** | **-** | **-** | **-97 654** | **-** | **-** | **36 025** | **D.1) TOTAL, EXCLUDING BANCO DE ESPAÑA (5 to 8)** |
| **5. Inversiones directas** | **17.2/7** | **-** | **-** | **6 822** | **-** | **-** | **3 814** | **5. Direct investment** |
| De España en el exterior | 17.7/3 | - | -1 632 | 1 632 | - | 5 892 | -5 892 | Spanish investment abroad |
| Del exterior en España | 17.7/4 | 5 190 | - | 5 190 | 9 706 | - | 9 706 | Foreign investment in Spain |
| **6. Inversiones de cartera** | **17.2/8** | **-** | **-** | **-39 851** | **-** | **-** | **-4 252** | **6. Portfolio investment** |
| De España en el exterior | - | - | 2 801 | -2 801 | - | -565 | 565 | Spanish investment abroad |
| Del exterior en España | - | -37 051 | - | -37 051 | -4 818 | - | -4 818 | Foreign investment in Spain |
| **7. Otras inversiones (b)** | **17.2/9** | **-** | **-** | **-67 408** | **-** | **-** | **30 855** | **7. Other investment (b)** |
| De España en el exterior | - | - | 26 902 | -26 902 | - | 11 423 | -11 423 | Spanish investment abroad |
| Del exterior en España | - | -40 506 | - | -40 506 | 42 278 | - | 42 278 | Foreign investment in Spain |
| **8. Derivados financieros** | **17.2/10** | **-** | **-** | **2 783** | **-** | **-** | **5 608** | **8. Financial derivatives** |
| **D.2) BANCO DE ESPAÑA (9 a 11) (c)** | **17.1/9** | **-** | **-** | **105 572** | **-** | **-** | **-38 767** | **D.2) BANCO DE ESPAÑA (9 to 11) (c)** |
| **9. Reservas** | **17.2/11** | **-** | **-** | **-212** | **-** | **-** | **-787** | **9. Reserves** |
| **10. Activos netos frente al Eurosistema** | **17.2/12** | **-** | **-** | **101 055** | **-** | **-** | **-40 442** | **10. Net claims with the Eurosystem** |
| **11. Otros activos netos** | **17.2/13** | **-** | **-** | **4 730** | **-** | **-** | **2 462** | **11. Other net assets** |
| **E) ERRORES Y OMISIONES** | **17.1/11** | **-** | **-** | **5 229** | **-** | **-** | **3 912** | **E) ERRORS AND OMISSIONS** |

*Data related to March 2013*

*EUR millions*

## 17. BALANCE OF PAYMENTS AND INTERNACIONAL INVESTMENT POSITION
### A) Balance of payments

### 17.A (cont.) Summary of sources (receipts and net change in liabilities) and uses (payments and net change in financial assets). Financial account and Errors and omissions

Véanse notas al final del capítulo./See notes at the end of the chapter

## 17. BALANZA DE PAGOS Y POSICIÓN DE INVERSIÓN INTERNACIONAL

### 17.B Conciliación entre las operaciones financieras de residentes frente a otros residentes en la zona del euro y al resto del mundo y la balanza de pagos

*Datos referidos a 2012*

| Balanza de pagos / Cuentas financieras | Inversiones de España en el exterior/*Spanish investment abroad* | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | Inversión directa/ *Direct investment* | | Inversión de cartera/ *Portfolio investment* | | | | | |
| | | | Acciones y participaciones/ *Equity securities* | | Bonos y obligaciones/ *Bonds and notes* | | Instos. mercado monetario/ *Money market instruments* | |
| | Acciones y otras participaciones/ *Shares and other equities* | Financiación entre empresas relacionadas/ *Intercompany debt transactions* | Instituciones financieras monetarias/ *Monetary financial institutions* | Otros sectores residentes/ *Other resident sectors* | Instituciones financieras monetarias/ *Monetary financial institutions* | Otros sectores residentes/ *Other resident sectors* | Instituciones financieras monetarias/ *Monetary financial institutions* | Otros sectores residentes/ *Other resident sectors* |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 |
| **AF.1 ORO MONETARIO Y DEG** | | | | | | | | |
| **EFECTIVO, DEPÓSITOS Y PRÉSTAMOS** | | **1 344** | | | | | | |
| **AF.2 EFECTIVO Y DEPÓSITOS** | | | | | | | | |
| Instituciones financieras monetarias | | | | | | | | |
| Otros sectores residentes | | | | | | | | |
| -Instituciones financieras no monetarias | | | | | | | | |
| -Sociedades no financieras | | | | | | | | |
| -Hogares e IPSFL | | | | | | | | |
| **AF.4 PRÉSTAMOS** | | | | | | | | |
| Instituciones financieras monetarias | | | | | | | | |
| Administraciones Públicas | | | | | | | | |
| Otros sectores residentes | | | | | | | | |
| -Instituciones financieras no monetarias | | | | | | | | |
| -Sociedades no financieras | | | | | | | | |
| **AF.33 VALORES DISTINTOS DE ACCIONES** | | | | | **1 794** | **-25 369** | **7 398** | **558** |
| Instituciones financieras monetarias | | | | | 1 794 | | 7 398 | |
| Administraciones Públicas | | | | | | -4 871 | | |
| Otros sectores residentes | | | | | | -20 498 | | 558 |
| -Instituciones financieras no monetarias | | | | | | | | |
| -Sociedades no financieras | | | | | | | | |
| -Hogares e IPSFL | | | | | | | | |
| **AF.34 DERIVADOS FINANCIEROS** | | | | | | | | |
| **AF.5 ACCIONES Y OTRAS PARTICIPACIONES** | **-5 134** | | **-646** | **6 578** | | | | |
| Instituciones financieras monetarias | -1 688 | | -646 | | | | | |
| Administraciones Públicas | | | | | | | | |
| Otros sectores residentes | -3 446 | | | 6 578 | | | | |
| -Instituciones financieras no monetarias | | | | | | | | |
| -Sociedades no financieras | | | | | | | | |
| -Hogares e IPSFL | | | | | | | | |
| **AF.6 RESERVAS TÉCNICAS DE SEGUROS** | | | | | | | | |
| **AF.7 OTRAS CUENTAS PENDIENTE DE COBRO** | | | | | | | | |
| **ADQUISICIÓN NETA DE ACTIVOS FINANCIEROS DE SECT.RESIDENTES** | **-5 134** | **1 344** | **-646** | **6 578** | **1 794** | **-25 369** | **7 398** | **558** |

*2012 data*

**1. Net acquisition of financial assets of domestic sectors (liabilities of other euro area residents and the rest of the world)**

**1. Adquisición neta de activos financieros de los sectores residentes (pasivos de otros residentes en la zona del euro y en el resto del mundo)**

*Millones de euros*

| Inversiones de España en el exterior/*Spanish investment abroad* | | | | Errores y omisiones/ *Errors and omissions* | Total Balanza de pagos/ *Total Balance of payments* | Cuentas financieras/ *Financial accounts* | Discrepancia/ *Discrepancy* | Balance of payments / Financial accounts |
|---|---|---|---|---|---|---|---|---|
| Otras inversiones/*Other investment* | | | Reservas/ *Reserve assets* | | | | | |
| Depósitos y préstamos /*Deposits and loans* | | | | | | | | |
| Instituciones financieras monetarias/ *Monetary financial institutions* | Administraciones públicas/ *General government* | Otros sectores residentes/ *Other resident sectors* | | | | | | |
| 9 | 10 | 11 | 12 | 13 | 14=1a13/1to13 | 15 | 16=15-14 | |
| | | | | | | | | **AF.1 MONETARY GOLD AND SDRs** |
| **16 017** | **20 213** | **9 719** | **250** | | **47 543** | **24 479** | **-23 064** | **CURRENCY, DEPOSITS AND LOANS** |
| | | | | | | **6 164** | | **AF.2 CURRENCY AND DEPOSITS** |
| | | | | | | 1 850 | | Monetary financial institutions |
| | | | | | | 4 030 | | Other resident sectors |
| | | | | | | -398 | | -Non-monetary financial institutions |
| | | | | | | 5 578 | | -Non-financial corporations |
| | | | | | | -1 151 | | -Households and non-profit institutions |
| | | | | | | **18 315** | | **AF.4 LOANS** |
| | | | | | | -4 197 | | Monetary financial institutions |
| | | | | | | 15 715 | | General Government |
| | | | | | | 6 798 | | Other resident sectors |
| | | | | | | 53 | | -Non-monetary financial institutions |
| | | | | | | 6 744 | | -Non-financial corporations |
| | | | **1 963** | | **-13 657** | **-13 655** | **1** | **AF.33 SECURITIES OTHER THAN SHARES** |
| | | | 1 963 | | 11 155 | 11 155 | 0 | Monetary financial institutions |
| | | | | | -4 871 | -5 040 | -169 | General Government |
| | | | | | -19 940 | -20 567 | -626 | Other resident sectors |
| | | | | | | -9 665 | | -Non-monetary financial institutions |
| | | | | | | -3 825 | | -Non-financial corporations |
| | | | | | | -7 077 | | -Households and non-profit institutions |
| | | | **-2** | | **-2** | **1 118** | **1 119** | **AF.34 FINANCIAL DERIVATIVES** |
| | | | | | **798** | **4 920** | **4 122** | **AF.5 SHARES AND OTHER EQUITY** |
| | | | | | -2 334 | -3 233 | -899 | Monetary financial institutions |
| | | | | | | 3 913 | 3 913 | General Government |
| | | | | | 3 132 | 4 240 | 1 108 | Other resident sectors |
| | | | | | | 4 128 | | -Non-monetary financial institutions |
| | | | | | | -3 059 | | -Non-financial corporations |
| | | | | | | 3 171 | | -Households and non-profit institutions |
| | | | | | | **49** | **49** | **AF.6 INSURANCE TECHNICAL RESERVES** |
| | | | | **-4 245** | **-4 245** | **6 540** | **10 785** | **AF.7 OTHER ACCOUNTS PAYABLE** |
| **16 017** | **20 213** | **9 719** | **2 211** | **-4 245** | **30 437** | **23 450** | **-6 987** | **NET ACQ. OF FINANCIAL ASSETS OF DOMESTIC SECTORS** |

*Euro millions*

**17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION**

**17.B Reconciliation between resident's financial transactions vis-à-vis other euro area residents and the rest of the world and the balance of payments**

## 17. BALANZA DE PAGOS Y POSICIÓN DE INVERSIÓN INTERNACIONAL

### 17.B Conciliación entre las operaciones financieras de residentes frente a otros residentes en la zona del euro y al resto del mundo y la balanza de pagos

*Datos referidos a 2012*

| Balanza de pagos / Cuentas financieras | Inversiones del exterior en España/*Foreign investment in Spain* | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | Inversión directa/ *Direct investment* | | Inversión de cartera/ *Portfolio investment* | | | | | | | | |
| | | | Acciones y participaciones/ *Equity securities* | | Bonos y obligaciones/ *Bonds and notes* | | | Instrumentos del mercado monetario/ *Money market instruments* | | | |
| | Acciones y otras participaciones/ *Shares and other equities* | Financiación entre empresas relacionadas/ *Intercompany debt transactions* | Instituciones financieras monetarias/ *Monetary financial institutions* | Otros sectores residentes/ *Other resident sectors* | Instituciones financieras monetarias/ *Monetary financial institutions* | Administraciones públicas/ *General government* | Otros sectores residentes/ *Other resident sectors* | Instituciones financieras monetarias/ *Monetary financial institutions* | Administraciones públicas/ *General government* | Otros sectores residentes/ *Other resident sectors* | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | |
| **AF.1 ORO MONETARIO Y DEG** | | | | | | | | | | | |
| **AF.2 DEPÓSITOS** | | | | | | | | | | | |
| Instituciones financieras monetarias | | | | | | | | | | | |
| Otros sectores residentes | | | | | | | | | | | |
| -Instituciones financieras no monetarias | | | | | | | | | | | |
| **AF.331 VALORES A CORTO PLAZO DISTINTOS DE ACCIONES** | | | | | | | | **-1 823** | **2 945** | **684** | |
| Instituciones financieras monetarias | | | | | | | | -1 823 | | | |
| Administraciones públicas | | | | | | | | | 2 945 | | |
| Otros sectores residentes | | | | | | | | | | 684 | |
| -Instituciones financieras no monetarias | | | | | | | | | | | |
| -Sociedades no financieras | | | | | | | | | | | |
| **AF.332 VALORES A LARGO PLAZO DISTINTOS DE ACCIONES** | | | | | **-43 022** | **2 320** | **-17 689** | | | | |
| Instituciones financieras monetarias | | | | | -43 022 | | | | | | |
| Administraciones públicas | | | | | | 2 320 | | | | | |
| Otros sectores residentes | | | | | | | -17 689 | | | | |
| -Instituciones financieras no monetarias | | | | | | | | | | | |
| -Sociedades no financieras | | | | | | | | | | | |
| **AF.34 DERIVADOS FINANCIEROS** | | | | | | | | | | | |
| **AF.4 PRÉSTAMOS** | | **-8 932** | | | | | | | | | |
| Administraciones públicas | | | | | | | | | | | |
| Otros sectores residentes | | -8 932 | | | | | | | | | |
| -Instituciones financieras no monetarias | | | | | | | | | | | |
| -Sociedades no financieras | | | | | | | | | | | |
| -Hogares e IPSFL | | | | | | | | | | | |
| **AF.5 ACCIONES Y OTRAS PARTICIPACIONES** | **30 529** | | **3 732** | **3 157** | | | | | | | |
| Instituciones financieras monetarias | 3 051 | | 3 732 | | | | | | | | |
| Otros sectores residentes | 27 478 | | | 3 157 | | | | | | | |
| -Instituciones financieras no monetarias | | | | | | | | | | | |
| -Sociedades no financieras | | | | | | | | | | | |
| **AF.6 RESERVAS TÉCNICAS DE SEGURO** | | | | | | | | | | | |
| **AF.7 OTRAS CUENTAS PENDIENTES DE PAGO** | | | | | | | | | | | |
| **CONTRACCIÓN NETA DE PASIVOS DE SECT. RESIDENTES** | **30 529** | **-8 932** | **3 732** | **3 157** | **-43 022** | **2 320** | **-17 689** | **-1 823** | **2 945** | **684** | |

*2012 data*

**2. Net incurrence of liabilities of domestic sectors (financial assets of other euro area residents and the rest of the world)**

## 2. Contracción neta de pasivos de los sectores residentes (activos financieros de otros residentes en la zona del euro y en el resto del mundo)

*Millones de euros*

| Inversiones del exterior en España/*Foreign investment in Spain* | | | | Total Balanza de pagos/ *Total Balance of payments* | Cuentas financieras/ *Financial accounts* | Discrepancia/ *Discrepancy* | Balance of payments / Financial accounts |
|---|---|---|---|---|---|---|---|
| Otras inversiones/*Other investment* | | | Derivados financieros netos/ *Net financial derivatives* | | | | |
| Préstamos/*Loans* | | Depósitos/ *Deposits* | | | | | |
| Administraciones públicas/ *General government* | Otros sectores residentes/ *Other resident sectors* | Instituciones financieras monetarias/ *Monetary financial institutions* | | | | | |
| 11 | 12 | 13 | 14 | 15=1a14/1to14 | 16 | 17=16-15 | |
| | | | | | **-27** | **-27** | **AF.1 MONETARY GOLD AND SDRs** |
| | | **10 675** | | **10 675** | **4 499** | **-6 176** | **AF.2 DEPOSITS** |
| | | 10 675 | | 10 675 | 4 499 | -6 176 | Monetary financial institutions |
| | | | | | | | Other resident sectors |
| | | | | | | | -Non-monetary financial institutions |
| | | | | **1 806** | **5 113** | **3 307** | **AF.331 SHORT-TERM SECURITIES OTHER THAN SHARES** |
| | | | | -1 823 | -223 | 1 600 | Monetary financial institutions |
| | | | | 2 945 | 4 150 | 1 205 | General Government |
| | | | | 684 | 1 186 | 502 | Other resident sectors |
| | | | | | 1 186 | | -Non-monetary financial institutions |
| | | | | | | | -Non-financial corporations |
| | | | | **-58 391** | **-69 646** | **-11 254** | **AF.332 LONG-TERM SECURITIES OTHER THAN SHARES** |
| | | | | -43 022 | -50 716 | -7 694 | Monetary financial institutions |
| | | | | 2 320 | 3 261 | 942 | General Government |
| | | | | -17 689 | -22 191 | -4 502 | Other resident sectors |
| | | | | | -22 452 | | -Non-monetary financial institutions |
| | | | | | 260 | | -Non-financial corporations |
| | | | **8 555** | **8 555** | **10 610** | **2 055** | **AF.34 FINANCIAL DERIVATIVES** |
| **55 034** | **-11 046** | | | **35 056** | **40 966** | **5 910** | **AF.4 LOANS** |
| 55 034 | | | | 55 034 | 56 332 | 1 299 | General Government |
| | -11 046 | | | -19 978 | -15 366 | 4 612 | Other resident sectors |
| | | | | | -84 | | -Non-monetary financial institutions |
| | | | | | -15 593 | | -Non-financial corporations |
| | | | | | 311 | | -Households and non-profit institutions |
| | | | | **37 418** | **34 257** | **-3 162** | **AF.5 SHARES AND OTHER EQUITY** |
| | | | | 6 783 | 4 216 | -2 567 | Monetary financial institutions |
| | | | | 30 636 | 30 041 | -595 | Other resident sectors |
| | | | | | -462 | | -Non-monetary financial institutions |
| | | | | | 30 503 | | -Non-financial corporations |
| | | | | | **-38** | **-38** | **AF.6 INSURANCE TECHNICAL RESERVES** |
| | | | | | **81** | **81** | **AF.7 OTHER ACCOUNTS RECEIVABLE** |
| **55 034** | **-11 046** | **10 675** | **8 555** | **35 119** | **25 815** | **-9 303** | **NET INCURRENCE OF LIABILITIES OF DOMESTIC SECTORS** |

*Euro millions*

## 17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION

### 17.B Reconciliation between resident's financial transactions vis-à-vis other euro area residents and the rest of the world and the balance of payments

## 17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION

### A) Balance of payments

### 17.1 Summary. Balances

*EUR millions*

| | | Current account (credits less debits) | | | | | Capital account (credits less debits) | Current account plus capital account | Financial account | | | Errors and omissions |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Goods | Services | Income | Current transfers | | | Total (NCL-NCA) | Banco de España | Other sectors | |
| | | 1=2 to 5 | 2 | 3 | 4 | 5 | 6 | 7=1+6 | 8=9+10 | 9 | 10 | 11=-(7+8) |
| **09** | | -50 539 | -41 611 | 25 032 | -25 931 | -8 030 | 4 224 | -46 315 | 51 982 | 10 464 | 41 517 | -5 667 |
| **10** | | -46 963 | -48 173 | 28 040 | -19 933 | -6 897 | 6 289 | -40 674 | 43 329 | 15 696 | 27 633 | -2 655 |
| **11** | P | -39 787 | -42 331 | 34 630 | -25 712 | -6 374 | 5 471 | -34 316 | 28 681 | 109 141 | -80 459 | 5 635 |
| **12** | P | -11 268 | -25 800 | 37 112 | -18 589 | -3 991 | 6 589 | -4 679 | 434 | 173 515 | -173 081 | 4 245 |
| **12** *J-M* | P | -13 822 | -9 058 | 5 799 | -6 284 | -4 279 | 675 | -13 147 | 7 918 | 105 572 | -97 654 | 5 229 |
| **13** *J-M* | P | -2 561 | -2 451 | 7 309 | -3 716 | -3 702 | 1 392 | -1 170 | -2 742 | -38 767 | 36 025 | 3 912 |
| **11** *Dec* | P | -3 575 | -3 986 | 1 671 | -1 960 | 700 | 159 | -3 415 | -1 373 | 33 966 | -35 339 | 4 789 |
| **12** *Jan* | P | -4 715 | -3 203 | 2 334 | -2 839 | -1 007 | 74 | -4 641 | 2 606 | 9 533 | -6 927 | 2 035 |
| *Feb* | P | -5 875 | -3 189 | 1 576 | -1 718 | -2 545 | 114 | -5 761 | 6 038 | 29 305 | -23 267 | -277 |
| *Mar* | P | -3 232 | -2 665 | 1 889 | -1 728 | -727 | 487 | -2 745 | -727 | 66 734 | -67 460 | 3 472 |
| *Apr* | P | -1 550 | -2 941 | 2 589 | -923 | -275 | 314 | -1 237 | 1 925 | 28 990 | -27 065 | -688 |
| *May* | P | -625 | -1 424 | 2 900 | -1 439 | -662 | 700 | 75 | 1 706 | 42 051 | -40 345 | -1 780 |
| *Jun* | P | -981 | -2 226 | 3 898 | -2 340 | -313 | 705 | -275 | 118 | 60 177 | -60 059 | 158 |
| *Jul* | P | 829 | -1 181 | 5 158 | -2 736 | -413 | 82 | 911 | 1 575 | 18 879 | -17 304 | -2 486 |
| *Aug* | P | 850 | -2 691 | 5 223 | -838 | -844 | 639 | 1 488 | 83 | 11 764 | -11 681 | -1 571 |
| *Sep* | P | -402 | -2 642 | 4 124 | -878 | -1 006 | 796 | 394 | -4 158 | -33 911 | 29 752 | 3 764 |
| *Oct* | P | 277 | -1 274 | 3 618 | -1 574 | -494 | 1 024 | 1 301 | -1 524 | -18 000 | 16 476 | 223 |
| *Nov* | P | 953 | -1 057 | 1 922 | -1 847 | 1 935 | 901 | 1 854 | 601 | -14 612 | 15 214 | -2 456 |
| *Dec* | P | 3 203 | -1 306 | 1 881 | 268 | 2 360 | 753 | 3 956 | -7 809 | -27 395 | 19 586 | 3 853 |
| **13** *Jan* | P | -2 645 | -2 857 | 2 746 | -1 665 | -869 | 298 | -2 346 | 2 306 | -28 068 | 30 374 | 40 |
| *Feb* | P | -1 303 | -601 | 2 307 | -814 | -2 196 | 743 | -560 | -608 | -11 428 | 10 820 | 1 168 |
| *Mar* | P | 1 387 | 1 006 | 2 256 | -1 238 | -637 | 350 | 1 737 | -4 440 | 729 | -5 168 | 2 703 |

## 17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION

### A) Balance of payments

### 17.2 Summary of the financial account. Net change in liabilities less net change in assets

*EUR millions*

| | | Total financial account (NCL-NCA) | Institutional sectors | | | | | Components | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Banco de España | Other institutional sectors | | | | Direct investment | Portfolio investment excluding BE | Other investment excluding BE | Financial derivatives excluding BE | Reserves | BE net claims with the Eurosystem | Other net assets of BE |
| | | | | Total | Other MFIs | General Government | Other resident sectors | | | | | | | |
| | | 1=2+3=7to13 | 2 | 3=4 to 6 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| **09** | | 51 982 | 10 464 | 41 517 | 1 976 | 69 813 | -30 272 | -1 917 | 44 824 | 4 665 | -6 054 | -1 563 | 6 146 | 5 882 |
| **10** | | 43 329 | 15 696 | 27 633 | 14 488 | 22 101 | -8 956 | 1 532 | 28 727 | -11 232 | 8 605 | -814 | 9 788 | 6 722 |
| **11** | P | 28 681 | 109 141 | -80 459 | -74 559 | -14 387 | 8 487 | -7 022 | -27 547 | -43 923 | -1 967 | -10 022 | 124 056 | -4 893 |
| **12** | P | 434 | 173 515 | -173 081 | -217 276 | 44 967 | -772 | 25 387 | -53 631 | -153 277 | 8 439 | -2 211 | 162 366 | 13 361 |
| **12** *J-M* | P | 7 918 | 105 572 | -97 654 | -90 332 | -18 788 | 11 465 | 6 822 | -39 851 | -67 408 | 2 783 | -212 | 101 055 | 4 730 |
| **13** *J-M* | P | -2 742 | -38 767 | 36 025 | 29 117 | 7 296 | -388 | 3 814 | -4 252 | 30 855 | 5 608 | -787 | -40 442 | 2 462 |
| **11** *Dec* | P | -1 373 | 33 966 | -35 339 | -24 578 | -13 028 | 2 266 | 113 | -13 333 | -20 942 | -1 177 | -3 160 | 37 801 | -675 |
| **12** *Jan* | P | 2 606 | 9 533 | -6 927 | -8 009 | -6 570 | 7 652 | 2 912 | -7 273 | -2 410 | -155 | -71 | 8 808 | 797 |
| *Feb* | P | 6 038 | 29 305 | -23 267 | -31 908 | -187 | 8 828 | 1 930 | -6 980 | -20 925 | 2 708 | -111 | 27 639 | 1 777 |
| *Mar* | P | -727 | 66 734 | -67 460 | -50 414 | -12 031 | -5 015 | 1 981 | -25 598 | -44 073 | 230 | -30 | 64 608 | 2 156 |
| *Apr* | P | 1 925 | 28 990 | -27 065 | -9 875 | -13 275 | -3 915 | 1 841 | -21 987 | -5 834 | -1 083 | -152 | 26 807 | 2 334 |
| *May* | P | 1 706 | 42 051 | -40 345 | -35 130 | 2 043 | -7 258 | -1 420 | -10 017 | -29 193 | 285 | -243 | 42 265 | 29 |
| *Jun* | P | 118 | 60 177 | -60 059 | -41 622 | -1 320 | -17 117 | -2 975 | -14 639 | -42 846 | 400 | -3 502 | 63 314 | 364 |
| *Jul* | P | 1 575 | 18 879 | -17 304 | -9 786 | -283 | -7 235 | -681 | -6 013 | -14 232 | 3 621 | 2 025 | 14 853 | 2 001 |
| *Aug* | P | 83 | 11 764 | -11 681 | -14 105 | 7 509 | -5 085 | -425 | -215 | -11 569 | 528 | -122 | 11 155 | 731 |
| *Sep* | P | -4 158 | -33 911 | 29 752 | 13 798 | 9 876 | 6 079 | 4 085 | 10 387 | 14 706 | 575 | -14 | -34 287 | 390 |
| *Oct* | P | -1 524 | -18 000 | 16 476 | 4 664 | 48 | 11 765 | 3 708 | 18 817 | -6 788 | 739 | 2 | -19 704 | 1 702 |
| *Nov* | P | 601 | -14 612 | 15 214 | -7 120 | 11 892 | 10 442 | 6 757 | 33 011 | -25 615 | 1 061 | -13 | -14 388 | -211 |
| *Dec* | P | -7 809 | -27 395 | 19 586 | -27 768 | 47 267 | 87 | 7 676 | -23 123 | 35 501 | -469 | 18 | -28 704 | 1 291 |
| **13** *Jan* | P | 2 306 | -28 068 | 30 374 | 18 234 | 7 331 | 4 809 | 2 374 | 11 262 | 14 417 | 2 319 | -934 | -27 930 | 796 |
| *Feb* | P | -608 | -11 428 | 10 820 | 2 770 | 8 736 | -686 | 1 601 | -1 205 | 8 989 | 1 434 | -8 | -12 286 | 866 |
| *Mar* | P | -4 440 | 729 | -5 168 | 8 113 | -8 771 | -4 511 | -162 | -14 310 | 7 448 | 1 855 | 155 | -226 | 799 |

## 17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION

### A) Balance of payments

### 17.3 Current account and capital account. Breakdown

*EUR millions*

| | | Goods | | | Services | | | | | Income | | | Current transfers | | | Capital account | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Balance | Credits | Debits | Balance | Credits | Of which: Travel | Debits | Of which: Travel | Balance | Credits | Debits | Balance | Credits | Debits | Balance | Credits | Debits |
| | | 1=2-3 | 2 | 3 | 4=5-7 | 5 | 6 | 7 | 8 | 9=10-11 | 10 | 11 | 12=13-14 | 13 | 14 | 15=16-17 | 16 | 17 |
| **09** | | -41 611 | 164 083 | 205 693 | 25 032 | 88 754 | 38 125 | 63 722 | 12 086 | -25 931 | 45 338 | 71 269 | -8 030 | 18 152 | 26 182 | 4 224 | 6 478 | 2 254 |
| **10** | | -48 173 | 193 989 | 242 161 | 28 040 | 94 149 | 39 621 | 66 109 | 12 663 | -19 933 | 46 373 | 66 306 | -6 897 | 18 215 | 25 112 | 6 289 | 7 934 | 1 645 |
| **11** | | P -42 331 | 221 644 | 263 975 | 34 630 | 103 068 | 43 026 | 68 437 | 12 349 | -25 712 | 43 209 | 68 921 | -6 374 | 19 652 | 26 025 | 5 471 | 7 183 | 1 712 |
| **12** | | P -25 800 | 231 010 | 256 809 | 37 112 | 107 222 | 43 521 | 70 110 | 11 911 | -18 589 | 37 085 | 55 674 | -3 991 | 20 492 | 24 483 | 6 589 | 7 954 | 1 366 |
| **12** | *J-M* | P -9 058 | 56 430 | 65 487 | 5 799 | 22 328 | 7 643 | 16 529 | 2 473 | -6 284 | 8 460 | 14 744 | -4 279 | 3 553 | 7 833 | 675 | 980 | 305 |
| **13** | *J-M* | P -2 451 | 59 537 | 61 989 | 7 309 | 22 877 | 7 794 | 15 568 | 2 460 | -3 716 | 7 333 | 11 049 | -3 702 | 4 170 | 7 872 | 1 392 | 2 008 | 617 |
| **11** | *Dec* | P -3 986 | 18 142 | 22 128 | 1 671 | 7 936 | 2 156 | 6 265 | 972 | -1 960 | 5 457 | 7 418 | 700 | 3 753 | 3 053 | 159 | 609 | 450 |
| **12** | *Jan* | P -3 203 | 17 138 | 20 341 | 2 334 | 7 759 | 2 688 | 5 425 | 807 | -2 839 | 2 931 | 5 770 | -1 007 | 1 175 | 2 182 | 74 | 189 | 115 |
| | *Feb* | P -3 189 | 18 490 | 21 679 | 1 576 | 7 069 | 2 255 | 5 492 | 857 | -1 718 | 2 467 | 4 184 | -2 545 | 1 152 | 3 697 | 114 | 199 | 85 |
| | *Mar* | P -2 665 | 20 801 | 23 467 | 1 889 | 7 500 | 2 700 | 5 611 | 808 | -1 728 | 3 062 | 4 790 | -727 | 1 226 | 1 954 | 487 | 592 | 105 |
| | *Apr* | P -2 941 | 17 577 | 20 519 | 2 589 | 7 880 | 2 746 | 5 292 | 838 | -923 | 3 019 | 3 942 | -275 | 1 725 | 2 000 | 314 | 405 | 92 |
| | *May* | P -1 424 | 19 893 | 21 318 | 2 900 | 8 288 | 3 568 | 5 388 | 679 | -1 439 | 3 898 | 5 337 | -662 | 1 170 | 1 832 | 700 | 794 | 94 |
| | *Jun* | P -2 226 | 19 713 | 21 939 | 3 898 | 10 057 | 4 404 | 6 159 | 1 123 | -2 340 | 3 472 | 5 811 | -313 | 1 331 | 1 644 | 705 | 820 | 115 |
| | *Jul* | P -1 181 | 20 219 | 21 400 | 5 158 | 11 915 | 5 641 | 6 756 | 1 236 | -2 736 | 2 787 | 5 523 | -413 | 1 415 | 1 828 | 82 | 221 | 139 |
| | *Aug* | P -2 691 | 17 119 | 19 810 | 5 223 | 10 955 | 5 848 | 5 733 | 1 305 | -838 | 2 363 | 3 201 | -844 | 1 072 | 1 916 | 639 | 746 | 107 |
| | *Sep* | P -2 642 | 18 915 | 21 557 | 4 124 | 9 977 | 4 851 | 5 853 | 1 209 | -878 | 3 002 | 3 880 | -1 006 | 1 147 | 2 153 | 796 | 892 | 96 |
| | *Oct* | P -1 274 | 21 748 | 23 022 | 3 618 | 9 671 | 4 097 | 6 053 | 1 104 | -1 574 | 2 331 | 3 905 | -494 | 1 432 | 1 926 | 1 024 | 1 144 | 120 |
| | *Nov* | P -1 057 | 20 639 | 21 696 | 1 922 | 7 777 | 2 581 | 5 855 | 1 058 | -1 847 | 2 215 | 4 062 | 1 935 | 3 526 | 1 591 | 901 | 1 048 | 147 |
| | *Dec* | P -1 306 | 18 756 | 20 062 | 1 881 | 8 374 | 2 142 | 6 494 | 886 | 268 | 5 538 | 5 270 | 2 360 | 4 120 | 1 760 | 753 | 905 | 151 |
| **13** | *Jan* | P -2 857 | 18 871 | 21 728 | 2 746 | 8 095 | 2 648 | 5 349 | 774 | -1 665 | 2 335 | 4 000 | -869 | 1 882 | 2 750 | 298 | 709 | 411 |
| | *Feb* | P -601 | 19 304 | 19 905 | 2 307 | 7 286 | 2 276 | 4 978 | 852 | -814 | 2 685 | 3 498 | -2 196 | 1 098 | 3 294 | 743 | 854 | 111 |
| | *Mar* | P 1 006 | 21 362 | 20 355 | 2 256 | 7 497 | 2 870 | 5 241 | 834 | -1 238 | 2 313 | 3 550 | -637 | 1 190 | 1 827 | 350 | 446 | 96 |

## 17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION

### A) Balance of payments

### 17.4 Current account. Income

*EUR millions*

| | | Balance | Credits | | | | | Debits | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Total | Investment | | | Labour | Total | Investment | | | | Labour |
| | | | | Total | Monetary financial institutions | General government | Other resident sectors | | Total | Monetary financial institutions | General government | Other resident sectors | |
| | | 1=2-8 | 2=3+7 | 3=4 to 6 | 4 | 5 | 6 | 7 | 8=9+13 | 9=10 to 12 | 10 | 11 | 12 | 13 |
| **07** | | -30 055 | 57 961 | 56 495 | 20 191 | 712 | 35 592 | 1 466 | 88 016 | 86 273 | 32 812 | 8 723 | 44 738 | 1 744 |
| **08** | | -35 483 | 53 050 | 51 525 | 21 992 | 830 | 28 703 | 1 525 | 88 533 | 86 956 | 36 975 | 8 416 | 41 565 | 1 577 |
| **09** | | -25 931 | 45 338 | 43 979 | 15 578 | 639 | 27 762 | 1 359 | 71 269 | 69 780 | 25 296 | 9 571 | 34 913 | 1 488 |
| **10** | | -19 933 | 46 373 | 44 874 | 14 566 | 425 | 29 882 | 1 499 | 66 306 | 64 771 | 19 458 | 10 477 | 34 836 | 1 535 |
| **11** | P | -25 712 | 43 209 | 41 800 | 14 809 | 462 | 26 529 | 1 409 | 68 921 | 67 354 | 21 497 | 11 191 | 34 666 | 1 567 |
| **09** | *Q1* | -9 622 | 10 617 | 10 250 | 4 633 | 195 | 5 422 | 367 | 20 239 | 19 871 | 7 839 | 2 204 | 9 828 | 368 |
| | *Q2* | -6 007 | 11 888 | 11 566 | 3 361 | 176 | 8 030 | 322 | 17 895 | 17 493 | 6 656 | 2 428 | 8 408 | 402 |
| | *Q3* | -4 911 | 11 004 | 10 686 | 4 702 | 137 | 5 846 | 319 | 15 915 | 15 560 | 5 686 | 2 425 | 7 449 | 355 |
| | *Q4* | -5 392 | 11 828 | 11 477 | 2 882 | 131 | 8 464 | 351 | 17 220 | 16 857 | 5 115 | 2 514 | 9 228 | 363 |
| **10** | *Q1* | -4 248 | 9 180 | 8 799 | 3 793 | 112 | 4 894 | 381 | 13 428 | 13 044 | 4 862 | 2 499 | 5 683 | 385 |
| | *Q2* | -5 615 | 12 482 | 12 107 | 2 900 | 108 | 9 099 | 375 | 18 097 | 17 654 | 5 332 | 2 603 | 9 719 | 443 |
| | *Q3* | -5 277 | 10 066 | 9 684 | 4 176 | 99 | 5 408 | 383 | 15 343 | 14 993 | 4 836 | 2 653 | 7 504 | 350 |
| | *Q4* | -4 794 | 14 644 | 14 284 | 3 697 | 105 | 10 481 | 361 | 19 438 | 19 081 | 4 428 | 2 722 | 11 931 | 357 |
| **11** | *Q1* P | -5 865 | 8 515 | 8 152 | 3 551 | 103 | 4 498 | 362 | 14 379 | 13 958 | 4 602 | 2 692 | 6 664 | 422 |
| | *Q2* P | -6 106 | 12 445 | 12 086 | 3 753 | 124 | 8 209 | 359 | 18 551 | 18 130 | 5 682 | 2 763 | 9 685 | 421 |
| | *Q3* P | -7 805 | 9 792 | 9 449 | 3 523 | 117 | 5 809 | 343 | 17 597 | 17 241 | 6 234 | 2 847 | 8 159 | 356 |
| | *Q4* P | -5 937 | 12 457 | 12 112 | 3 983 | 118 | 8 012 | 345 | 18 394 | 18 025 | 4 978 | 2 889 | 10 158 | 369 |
| **12** | *Q1* P | -6 284 | 8 460 | 8 068 | 4 448 | 120 | 3 500 | 392 | 14 744 | 14 353 | 5 359 | 2 652 | 6 343 | 391 |
| | *Q2* P | -4 701 | 10 389 | 9 990 | 4 163 | 41 | 5 785 | 399 | 15 090 | 14 679 | 3 959 | 2 429 | 8 291 | 411 |
| | *Q3* P | -4 451 | 8 152 | 7 734 | 3 683 | 34 | 4 017 | 418 | 12 604 | 12 190 | 3 881 | 2 454 | 5 856 | 413 |
| | *Q4* P | -3 152 | 10 084 | 9 716 | 3 142 | 41 | 6 533 | 368 | 13 236 | 12 860 | 3 345 | 2 759 | 6 756 | 376 |

## 17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION

### A) Balance of payments

### 17.5 Current account. Current transfers

*EUR millions*

| | | Balance | Credits | | | | | | | Debits | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Total | General government | | Other sectors | | | | Total | General government | | Other sectors | | |
| | | | | Total | Of which: From EU | Total | Of which: Workers' remittances | Of which: Other | Of which: From EU | | Total | Of which: To EU | Total | Of which: Workers' remittances | Of which: Other |
| | | 1=2-9 | 2=3+5 | 3 | 4 | 5=6+7 | 6 | 7 | 8 | 9=10+12 | 10 | 11 | 12=13+14 | 13 | 14 |
| **07** | | -7 146 | 18 530 | 3 671 | 1 791 | 14 859 | 5 311 | 9 549 | 6 215 | 25 677 | 12 342 | 10 314 | 13 335 | 8 449 | 4 886 |
| **08** | | -9 389 | 17 352 | 2 477 | 864 | 14 876 | 5 360 | 9 515 | 5 639 | 26 741 | 13 701 | 10 634 | 13 040 | 7 948 | 5 092 |
| **09** | | -8 030 | 18 152 | 3 057 | 1 084 | 15 095 | 5 061 | 10 034 | 6 674 | 26 182 | 14 591 | 11 440 | 11 591 | 7 214 | 4 377 |
| **10** | | -6 897 | 18 215 | 2 948 | 676 | 15 267 | 5 376 | 9 891 | 6 310 | 25 112 | 13 040 | 10 390 | 12 072 | 7 184 | 4 889 |
| **11** | P | -6 374 | 19 652 | 3 857 | 1 744 | 15 795 | 5 712 | 10 083 | 6 073 | 26 025 | 13 451 | 11 768 | 12 574 | 7 264 | 5 310 |
| **09** *Q1* | | -3 360 | 3 511 | 707 | 285 | 2 804 | 1 148 | 1 656 | 791 | 6 871 | 4 118 | 3 692 | 2 753 | 1 688 | 1 065 |
| *Q2* | | -1 933 | 3 873 | 560 | 241 | 3 313 | 1 264 | 2 050 | 1 180 | 5 807 | 3 071 | 2 538 | 2 736 | 1 692 | 1 044 |
| *Q3* | | -2 113 | 3 289 | 656 | 85 | 2 633 | 1 422 | 1 211 | 451 | 5 402 | 2 417 | 1 931 | 2 986 | 1 901 | 1 084 |
| *Q4* | | -624 | 7 478 | 1 134 | 473 | 6 344 | 1 227 | 5 117 | 4 252 | 8 102 | 4 985 | 3 279 | 3 117 | 1 933 | 1 184 |
| **10** *Q1* | | -4 248 | 3 106 | 654 | 159 | 2 452 | 1 212 | 1 240 | 476 | 7 354 | 4 640 | 3 998 | 2 714 | 1 578 | 1 135 |
| *Q2* | | -1 021 | 3 880 | 592 | 46 | 3 289 | 1 408 | 1 881 | 920 | 4 901 | 2 112 | 1 827 | 2 789 | 1 628 | 1 161 |
| *Q3* | | -2 844 | 3 659 | 875 | 208 | 2 784 | 1 468 | 1 316 | 337 | 6 503 | 3 189 | 2 714 | 3 313 | 1 959 | 1 354 |
| *Q4* | | 1 215 | 7 569 | 827 | 264 | 6 742 | 1 288 | 5 454 | 4 577 | 6 354 | 3 098 | 1 852 | 3 256 | 2 018 | 1 237 |
| **11** *Q1* | P | -4 058 | 3 249 | 585 | 32 | 2 664 | 1 357 | 1 308 | 380 | 7 307 | 4 249 | 3 986 | 3 058 | 1 850 | 1 209 |
| *Q2* | P | -1 540 | 3 730 | 510 | 74 | 3 220 | 1 440 | 1 780 | 700 | 5 269 | 2 195 | 1 832 | 3 074 | 1 747 | 1 327 |
| *Q3* | P | -1 305 | 4 718 | 1 905 | 1 317 | 2 813 | 1 609 | 1 205 | 248 | 6 024 | 2 837 | 2 475 | 3 187 | 1 862 | 1 324 |
| *Q4* | P | 529 | 7 954 | 857 | 321 | 7 097 | 1 307 | 5 791 | 4 744 | 7 425 | 4 170 | 3 474 | 3 255 | 1 805 | 1 450 |
| **12** *Q1* | P | -4 279 | 3 553 | 720 | 321 | 2 833 | 1 460 | 1 373 | 424 | 7 833 | 4 774 | 4 589 | 3 058 | 1 588 | 1 471 |
| *Q2* | P | -1 250 | 4 226 | 1 149 | 619 | 3 076 | 1 486 | 1 591 | 579 | 5 475 | 2 530 | 2 336 | 2 945 | 1 586 | 1 359 |
| *Q3* | P | -2 263 | 3 635 | 913 | 276 | 2 721 | 1 581 | 1 141 | 127 | 5 898 | 2 874 | 2 339 | 3 023 | 1 657 | 1 367 |
| *Q4* | P | 3 801 | 9 078 | 1 272 | 411 | 7 806 | 1 395 | 6 411 | 4 987 | 5 277 | 1 999 | 1 688 | 3 279 | 1 654 | 1 625 |

## 17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION

### A) Balance of payments

### 17.6 Capital account. Summary by component and institutional sector

*EUR millions*

| | | Balance | Credits | | | | | | Debits | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Total | Disposal of intangible non-produced assets (a) | Capital transfers | | | | Total | Acquisition of intangible non-produced assets (a) | Capital transfers | | | |
| | | | | | Total | General government | | Other sectors | | | Total | General government | Other sectors | |
| | | | | | | Total | Of which: From EU | | | | | | | |
| | | 1=2-8 | 2=3+4 | 3 | 4=5+7 | 5 | 6 | 7 | 8=9+10 | 9 | 10=11+12 | 11 | 12 | |
| **07** | | 4 577 | 6 419 | 148 | 6 271 | 4 947 | 4 598 | 1 324 | 1 843 | 631 | 1 211 | 96 | 1 115 | |
| **08** | | 5 475 | 6 892 | 423 | 6 469 | 5 163 | 4 912 | 1 305 | 1 417 | 585 | 833 | 96 | 737 | |
| **09** | | 4 224 | 6 478 | 1 138 | 5 340 | 4 175 | 3 965 | 1 165 | 2 254 | 1 553 | 701 | 153 | 547 | |
| **10** | | 6 289 | 7 934 | 1 058 | 6 876 | 5 559 | 5 401 | 1 317 | 1 645 | 925 | 720 | 71 | 649 | |
| **11** | P | 5 471 | 7 183 | 615 | 6 568 | 5 122 | 5 017 | 1 446 | 1 712 | 991 | 721 | 140 | 581 | |
| **09** *Q1* | | 1 058 | 1 393 | 155 | 1 239 | 975 | 877 | 263 | 335 | 188 | 147 | 12 | 135 | |
| *Q2* | | 1 311 | 2 010 | 371 | 1 639 | 1 278 | 1 239 | 362 | 699 | 533 | 167 | 35 | 131 | |
| *Q3* | | 700 | 1 411 | 446 | 965 | 712 | 683 | 253 | 711 | 470 | 241 | 87 | 154 | |
| *Q4* | | 1 155 | 1 664 | 167 | 1 497 | 1 210 | 1 166 | 287 | 509 | 362 | 147 | 19 | 128 | |
| **10** *Q1* | | 1 896 | 2 264 | 189 | 2 075 | 1 769 | 1 692 | 307 | 369 | 174 | 195 | 19 | 175 | |
| *Q2* | | 1 710 | 2 120 | 180 | 1 940 | 1 600 | 1 576 | 340 | 410 | 235 | 175 | 17 | 158 | |
| *Q3* | | 1 363 | 1 831 | 521 | 1 309 | 1 023 | 990 | 286 | 468 | 287 | 181 | 23 | 158 | |
| *Q4* | | 1 321 | 1 719 | 167 | 1 552 | 1 167 | 1 143 | 384 | 399 | 230 | 169 | 12 | 157 | |
| **11** *Q1* | P | 1 565 | 1 873 | 183 | 1 690 | 1 391 | 1 360 | 299 | 308 | 147 | 162 | 9 | 153 | |
| *Q2* | P | 1 349 | 1 626 | 229 | 1 398 | 1 032 | 1 022 | 365 | 277 | 150 | 127 | 4 | 123 | |
| *Q3* | P | 1 251 | 1 720 | 144 | 1 575 | 1 224 | 1 206 | 351 | 469 | 313 | 156 | 7 | 148 | |
| *Q4* | P | 1 306 | 1 963 | 59 | 1 905 | 1 475 | 1 430 | 429 | 657 | 381 | 276 | 120 | 156 | |
| **12** *Q1* | P | 675 | 980 | 90 | 890 | 540 | 504 | 350 | 305 | 168 | 137 | 11 | 126 | |
| *Q2* | P | 1 718 | 2 019 | 78 | 1 941 | 1 665 | 1 643 | 276 | 300 | 135 | 165 | 12 | 154 | |
| *Q3* | P | 1 517 | 1 859 | 154 | 1 706 | 1 405 | 1 359 | 300 | 342 | 170 | 173 | 14 | 159 | |
| *Q4* | P | 2 678 | 3 097 | 326 | 2 771 | 2 395 | 2 359 | 375 | 419 | 246 | 173 | 18 | 155 | |

See notes at the end of the chapter

## 17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
### A) Balance of payments

### 17.7 Financial account. Breakdown by component

*EUR millions*

| | | Total | Direct investment | | | Portfolio investment including Banco de España | | | Other investment including Banco de España | | | Financial derivatives including Banco de España | Reserves |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Total | Abroad | In Spain | Total | Abroad | In Spain | Total | Abroad | In Spain | | |
| | | 1=2+5+8+11+12 | 2=4-3 | 3 | 4 | 5=7-6 | 6 | 7 | 8=10-9 | 9 | 10 | 11 | 12 |
| **09** | | 51 982 | -1 917 | 9 409 | 7 491 | 50 761 | -2 446 | 48 315 | 10 426 | 4 394 | 14 820 | -5 724 | -1 563 |
| **10** | | 43 329 | 1 532 | 28 574 | 30 106 | 35 435 | -71 402 | -35 967 | -1 447 | 17 630 | 16 183 | 8 622 | -814 |
| **11** | P | 28 681 | -7 022 | 26 313 | 19 290 | -32 277 | -37 689 | -69 966 | 79 975 | 35 818 | 115 793 | -1 972 | -10 022 |
| **12** | P | 434 | 25 387 | -3 790 | 21 598 | -40 011 | -9 688 | -49 699 | 8 713 | 45 949 | 54 663 | 8 555 | -2 211 |
| **12** *J-M* | P | 7 918 | 6 822 | -1 632 | 5 190 | -35 189 | -1 862 | -37 051 | 33 729 | 26 820 | 60 549 | 2 768 | -212 |
| **13** *J-M* | P | -2 742 | 3 814 | 5 892 | 9 706 | -1 903 | -2 915 | -4 818 | -9 449 | 11 284 | 1 835 | 5 582 | -787 |
| **11** *Dec* | P | -1 373 | 113 | 4 690 | 4 803 | -13 825 | -5 064 | -18 889 | 16 681 | -519 | 16 162 | -1 182 | -3 160 |
| **12** *Jan* | P | 2 606 | 2 912 | -1 609 | 1 303 | -6 616 | -701 | -7 318 | 6 551 | -2 848 | 3 702 | -169 | -71 |
| *Feb* | P | 6 038 | 1 930 | 58 | 1 987 | -5 173 | 360 | -4 813 | 6 685 | 8 854 | 15 539 | 2 708 | -111 |
| *Mar* | P | -727 | 1 981 | -81 | 1 899 | -23 399 | -1 521 | -24 920 | 20 493 | 20 815 | 41 308 | 228 | -30 |
| *Apr* | P | 1 925 | 1 841 | 1 372 | 3 213 | -19 622 | -6 598 | -26 220 | 20 953 | 3 292 | 24 245 | -1 095 | -152 |
| *May* | P | 1 706 | -1 420 | 1 628 | 207 | -9 828 | -2 813 | -12 640 | 12 912 | 17 420 | 30 333 | 285 | -243 |
| *Jun* | P | 118 | -2 975 | 2 550 | -425 | -14 277 | -2 483 | -16 761 | 20 460 | 17 131 | 37 591 | 411 | -3 502 |
| *Jul* | P | 1 575 | -681 | 75 | -606 | -4 498 | -8 177 | -12 675 | 1 185 | -9 836 | -8 651 | 3 544 | 2 025 |
| *Aug* | P | 83 | -425 | 2 265 | 1 840 | 934 | -605 | 329 | -929 | -7 420 | -8 349 | 624 | -122 |
| *Sep* | P | -4 158 | 4 085 | -3 838 | 246 | 10 726 | -1 627 | 9 099 | -19 589 | -7 931 | -27 520 | 634 | -14 |
| *Oct* | P | -1 524 | 3 708 | 1 811 | 5 520 | 20 609 | -9 562 | 11 047 | -26 611 | 2 391 | -24 220 | 767 | 2 |
| *Nov* | P | 601 | 6 757 | -4 626 | 2 131 | 32 842 | -12 895 | 19 948 | -40 035 | 2 389 | -37 646 | 1 050 | -13 |
| *Dec* | P | -7 809 | 7 676 | -3 394 | 4 282 | -21 709 | 36 933 | 15 225 | 6 638 | 1 692 | 8 330 | -432 | 18 |
| **13** *Jan* | P | 2 306 | 2 374 | 188 | 2 563 | 11 913 | -1 576 | 10 337 | -13 372 | 1 369 | -12 003 | 2 325 | -934 |
| *Feb* | P | -608 | 1 601 | -223 | 1 378 | -207 | -892 | -1 099 | -3 397 | 4 847 | 1 450 | 1 402 | -8 |
| *Mar* | P | -4 440 | -162 | 5 927 | 5 765 | -13 609 | -447 | -14 055 | 7 320 | 5 067 | 12 388 | 1 855 | 155 |

## 17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
### A) Balance of payments

### 17.8 Spanish investment abroad. Breakdown by institutional sector

*EUR millions*

| | | Direct | | | Portfolio | | | | | Other investment | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Other monetary financial institutions | Other resident sectors | Total | Banco de España | Other monetary financial institutions | General government | Other resident sectors | Total | Banco de España | Other monetary financial institutions | General government | Other resident sectors |
| | | 1=2+3 | 2 | 3 | 4=5 to 8 | 5 | 6 | 7 | 8 | 9=10 to 13 | 10 | 11 | 12 | 13 |
| **09** | | 9 409 | 6 201 | 3 208 | -2 446 | -5 937 | 8 639 | -12 202 | 7 055 | 4 394 | 385 | 3 482 | 1 314 | -788 |
| **10** | | 28 574 | -6 480 | 35 054 | -71 402 | -6 708 | -34 598 | -5 956 | -24 140 | 17 630 | 3 | 8 325 | 3 218 | 6 084 |
| **11** | P | 26 313 | 15 505 | 10 807 | -37 689 | 4 730 | -7 859 | -1 101 | -33 460 | 35 818 | 158 | 17 326 | 6 881 | 11 453 |
| **12** | P | -3 790 | -1 688 | -2 102 | -9 688 | -13 620 | 22 165 | -4 871 | -13 362 | 45 949 | 375 | 15 642 | 20 213 | 9 719 |
| **12** *J-M* | P | -1 632 | 1 093 | -2 725 | -1 862 | -4 663 | 8 299 | -342 | -5 157 | 26 820 | -82 | 25 419 | 1 109 | 373 |
| **13** *J-M* | P | 5 892 | -619 | 6 511 | -2 915 | -2 350 | 1 247 | -220 | -1 592 | 11 284 | -138 | 11 581 | -3 254 | 3 096 |
| **11** *Dec* | P | 4 690 | 429 | 4 261 | -5 064 | 492 | -1 897 | 29 | -3 687 | -519 | 178 | -3 094 | 3 493 | -1 096 |
| **12** *Jan* | P | -1 609 | 1 444 | -3 053 | -701 | -657 | 2 333 | -362 | -2 016 | -2 848 | -153 | -1 046 | -1 360 | -290 |
| *Feb* | P | 58 | 97 | -39 | 360 | -1 806 | 4 592 | 13 | -2 438 | 8 854 | 29 | 11 428 | -2 512 | -91 |
| *Mar* | P | -81 | -448 | 367 | -1 521 | -2 199 | 1 374 | 7 | -703 | 20 815 | 42 | 15 037 | 4 981 | 754 |
| *Apr* | P | 1 372 | 78 | 1 294 | -6 598 | -2 365 | -1 811 | -527 | -1 894 | 3 292 | 20 | -1 540 | 4 374 | 438 |
| *May* | P | 1 628 | 129 | 1 499 | -2 813 | -189 | -2 252 | 11 | -382 | 17 420 | 160 | 14 957 | 1 018 | 1 285 |
| *Jun* | P | 2 550 | -52 | 2 602 | -2 483 | -362 | -1 675 | 3 | -450 | 17 131 | 8 | 12 999 | 399 | 3 725 |
| *Jul* | P | 75 | 112 | -38 | -8 177 | -1 514 | -3 907 | -244 | -2 512 | -9 836 | -564 | -11 356 | 220 | 1 865 |
| *Aug* | P | 2 265 | -114 | 2 379 | -605 | -1 149 | 381 | -578 | 742 | -7 420 | 515 | -8 775 | -313 | 1 152 |
| *Sep* | P | -3 838 | -2 886 | -953 | -1 627 | -339 | 1 354 | -1 527 | -1 114 | -7 931 | 8 | -7 961 | 90 | -68 |
| *Oct* | P | 1 811 | 52 | 1 760 | -9 562 | -1 792 | -5 869 | -1 608 | -293 | 2 391 | 119 | -2 182 | 3 964 | 490 |
| *Nov* | P | -4 626 | 89 | -4 715 | -12 895 | 168 | -8 926 | -804 | -3 333 | 2 389 | 32 | -1 333 | 2 550 | 1 141 |
| *Dec* | P | -3 394 | -189 | -3 205 | 36 933 | -1 414 | 36 572 | 746 | 1 030 | 1 692 | 160 | -4 587 | 6 802 | -682 |
| **13** *Jan* | P | 188 | -552 | 741 | -1 576 | -650 | -1 072 | -27 | 173 | 1 369 | -141 | 2 915 | -2 035 | 630 |
| *Feb* | P | -223 | -176 | -47 | -892 | -998 | 1 609 | 1 067 | -2 570 | 4 847 | 100 | 5 304 | -1 825 | 1 268 |
| *Mar* | P | 5 927 | 110 | 5 818 | -447 | -701 | 710 | -1 260 | 805 | 5 067 | -98 | 3 362 | 606 | 1 197 |

## 17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
### A) Balance of payments

### 17.9 Spanish direct and portfolio investment abroad, including Banco de España. Monetary financial institutions

*EUR millions*

| | | Direct investment | | | | Portfolio investment | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | Banco de España | | | | Other monetary financial institutions | | | |
| | | Total | Shares | Other equity and reinvested earnings | Real estate | Total | Total | Shares and mutual funds | Bonds and notes | Money market instruments | Total | Shares and mutual funds | Bonds and notes | Money market instruments |
| | | 1=2 a 4 | 2 | 3 | 4 | 5=6+10 | 6=7 a 9 | 7 | 8 | 9 | 10=11 a13 | 11 | 12 | 13 |
| **07** | | 30 361 | 29 348 | 1 000 | 14 | 17 100 | 14 351 | - | 11 460 | 2 891 | 2 749 | 3 253 | 127 | -631 |
| **08** | | 6 436 | 5 600 | 894 | -58 | 7 933 | 344 | - | 6 474 | -6 131 | 7 590 | -2 518 | 11 068 | -960 |
| **09** | | 6 201 | 4 909 | 1 322 | -30 | 2 701 | -5 937 | - | -3 997 | -1 940 | 8 639 | -1 640 | 6 983 | 3 295 |
| **10** | | -6 480 | -8 065 | 1 566 | 18 | -41 307 | -6 708 | - | -6 440 | -268 | -34 598 | -1 975 | -29 151 | -3 473 |
| **11** | P | 15 505 | 14 552 | 958 | -5 | -3 129 | 4 730 | - | 4 378 | 352 | -7 859 | -2 344 | -4 606 | -909 |
| **09** *Q1* | | 3 478 | 2 952 | 531 | -5 | -364 | -2 928 | - | -903 | -2 025 | 2 564 | -1 297 | 1 043 | 2 818 |
| *Q2* | | 559 | 311 | 254 | -6 | 8 332 | -3 355 | - | -3 554 | 199 | 11 687 | -323 | 7 589 | 4 421 |
| *Q3* | | 1 373 | 1 141 | 239 | -7 | -1 167 | 113 | - | 62 | 52 | -1 280 | -184 | -141 | -955 |
| *Q4* | | 791 | 505 | 297 | -12 | -4 100 | 233 | - | 398 | -166 | -4 332 | 164 | -1 508 | -2 988 |
| **10** *Q1* | | -6 577 | -7 293 | 750 | -35 | -4 626 | -975 | - | -976 | 1 | -3 651 | 539 | -3 511 | -679 |
| *Q2* | | 750 | 467 | 270 | 12 | -21 547 | -6 164 | - | -5 798 | -366 | -15 383 | -1 420 | -12 693 | -1 270 |
| *Q3* | | 252 | -15 | 240 | 28 | -7 012 | -1 445 | - | -1 445 | - | -5 568 | 604 | -5 814 | -358 |
| *Q4* | | -905 | -1 224 | 306 | 13 | -8 121 | 1 875 | - | 1 778 | 97 | -9 996 | -1 698 | -7 132 | -1 166 |
| **11** *Q1* | P | 4 408 | 4 189 | 220 | -0 | 1 312 | -110 | - | -601 | 492 | 1 421 | -495 | 410 | 1 506 |
| *Q2* | P | 9 454 | 9 293 | 161 | -0 | 140 | -942 | - | -1 349 | 408 | 1 082 | -923 | 2 234 | -229 |
| *Q3* | P | 965 | 506 | 456 | 4 | 1 734 | 2 668 | - | 3 093 | -426 | -933 | -731 | 900 | -1 103 |
| *Q4* | P | 678 | 565 | 121 | -8 | -6 315 | 3 113 | - | 3 236 | -122 | -9 429 | -195 | -8 151 | -1 084 |
| **12** *Q1* | P | 1 093 | 687 | 406 | 0 | 3 636 | -4 663 | - | -4 195 | -468 | 8 299 | 489 | 7 665 | 145 |
| *Q2* | P | 155 | -142 | 297 | 1 | -8 655 | -2 916 | - | -2 916 | - | -5 739 | -534 | -4 353 | -852 |
| *Q3* | P | -2 888 | -3 239 | 354 | -3 | -5 175 | -3 003 | - | -3 003 | - | -2 172 | -350 | -4 705 | 2 883 |
| *Q4* | P | -48 | -156 | 200 | -93 | 18 739 | -3 038 | - | -3 038 | - | 21 777 | -251 | 16 339 | 5 689 |

## 17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
### A) Balance of payments

### 17.10 Spanish direct and portfolio investment abroad. General government and other resident sector

*EUR millions*

| | | General government | | | Other resident sectors | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Portfolio | | | Direct | | | | | Portfolio | | | |
| | | Total | Bonds and notes | Rest | Total | Shares | Other equity and reinvested earnings | Inter-company debt transactions | Real estate | Total | Shares and mutual funds | Bonds and notes | Money market instruments |
| | | 1=2+3 | 2 | 3 | 4=5a8 | 5 | 6 | 7 | 8 | 9=10a12 | 10 | 11 | 12 |
| **07** | | 6 107 | 6 114 | -6 | 69 774 | 48 357 | 13 286 | 4 765 | 3 365 | -17 602 | -9 962 | -5 338 | -2 302 |
| **08** | | 2 626 | 2 638 | -11 | 44 571 | 27 309 | 11 075 | 4 399 | 1 789 | -31 977 | -25 181 | -9 575 | 2 779 |
| **09** | | -12 202 | -12 201 | -1 | 3 208 | -6 574 | 8 799 | -4 | 987 | 7 055 | 9 261 | 2 913 | -5 118 |
| **10** | | -5 956 | -5 956 | -0 | 35 054 | 17 704 | 11 906 | 4 636 | 807 | -24 140 | 10 877 | -32 071 | -2 946 |
| **11** | P | -1 101 | -1 100 | -1 | 10 807 | -5 163 | 4 935 | 10 417 | 618 | -33 460 | -7 407 | -25 068 | -985 |
| **09** *Q1* | | -6 959 | -6 959 | -0 | 5 471 | 2 487 | 2 023 | 765 | 195 | -2 546 | -1 614 | -958 | 26 |
| *Q2* | | -1 546 | -1 546 | -0 | 1 411 | -3 402 | 273 | 4 464 | 76 | 1 198 | 1 909 | -740 | 30 |
| *Q3* | | -3 086 | -3 086 | -0 | -1 044 | -1 520 | 2 266 | -2 074 | 284 | 4 235 | 4 274 | 2 299 | -2 338 |
| *Q4* | | -610 | -610 | -0 | -2 631 | -4 140 | 4 236 | -3 159 | 431 | 4 167 | 4 692 | 2 312 | -2 837 |
| **10** *Q1* | | -882 | -884 | 1 | 2 927 | 420 | 3 888 | -1 631 | 249 | 3 729 | 6 621 | -2 404 | -488 |
| *Q2* | | -3 543 | -3 548 | 5 | 4 281 | -264 | 4 452 | -225 | 317 | -5 895 | 2 263 | -10 718 | 2 561 |
| *Q3* | | -1 139 | -1 134 | -5 | 18 853 | 12 032 | 1 611 | 5 029 | 181 | -11 755 | 290 | -7 888 | -4 157 |
| *Q4* | | -391 | -391 | -1 | 8 994 | 5 515 | 1 956 | 1 463 | 61 | -10 219 | 1 704 | -11 061 | -862 |
| **11** *Q1* | P | -620 | -620 | -0 | 6 904 | 4 281 | 2 294 | 143 | 186 | -9 048 | 1 209 | -10 543 | 287 |
| *Q2* | P | -27 | -27 | -0 | -7 903 | -5 926 | -2 046 | -61 | 130 | -9 646 | -637 | -7 983 | -1 026 |
| *Q3* | P | -483 | -482 | -1 | 2 210 | -6 020 | 2 186 | 5 889 | 155 | -6 498 | -3 643 | -3 486 | 630 |
| *Q4* | P | 29 | 29 | -0 | 9 596 | 2 502 | 2 501 | 4 446 | 147 | -8 268 | -4 336 | -3 055 | -877 |
| **12** *Q1* | P | -342 | -341 | -0 | -2 725 | -2 834 | 942 | -929 | 97 | -5 157 | 1 839 | -6 384 | -611 |
| *Q2* | P | -513 | -514 | 0 | 5 395 | -854 | 2 358 | 3 762 | 129 | -2 726 | 1 926 | -4 969 | 318 |
| *Q3* | P | -2 350 | -2 348 | -1 | 1 389 | 527 | 2 500 | -1 802 | 164 | -2 884 | 924 | -3 252 | -556 |
| *Q4* | P | -1 666 | -2 464 | 797 | -6 160 | -8 947 | 2 266 | 314 | 206 | -2 596 | 1 889 | -5 894 | 1 408 |

## 17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
### A) Balance of payments

### 17.11 Other Spanish investment abroad, including Banco de España Breakdown by institutional sector

*EUR millions*

| | | Total | General government | | | Other resident sectors | | | Monetary financial institutions, including Banco de España | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | | | Other monetary financial institutions | | | | | |
| | | | Total | Long-term | Short-term | Total | Long-term | Short-term | Total | Banco de España | Total | Long-term | Short-term | | | Memo: Net change in deposits |
| | | | | | | | | | | | | | Total | Loans | Deposits and others | |
| | | 1=2+5+8 | 2=3+4 | 3 | 4 | 5=6+7 | 6 | 7 | 8=9+10 | 9 | 10=11+12 | 11 | 12=13+14 | 13 | 14 | 15 |
| **07** | | 37 405 | 1 236 | 668 | 568 | 4 284 | 111 | 4 173 | 31 885 | -18 730 | 50 614 | 11 411 | 39 203 | 6 389 | 32 814 | 38 528 |
| **08** | | 11 880 | 747 | 806 | -60 | 4 415 | 817 | 3 598 | 6 718 | -451 | 7 168 | 17 446 | -10 278 | 2 329 | -12 607 | 78 493 |
| **09** | | 4 394 | 1 314 | 873 | 441 | -788 | 704 | -1 492 | 3 868 | 385 | 3 482 | 10 647 | -7 164 | -5 294 | -1 870 | 2 124 |
| **10** | | 17 630 | 3 218 | 2 947 | 271 | 6 084 | 377 | 5 707 | 8 328 | 3 | 8 325 | 9 522 | -1 198 | -4 299 | 3 101 | -15 267 |
| **11** | P | 35 818 | 6 881 | 6 731 | 150 | 11 453 | 98 | 11 355 | 17 484 | 158 | 17 326 | 25 727 | -8 402 | -3 483 | -4 919 | -33 702 |
| **09** *Q1* | | -12 527 | -2 875 | 459 | -3 334 | -2 037 | -6 | -2 031 | -7 616 | 331 | -7 947 | -1 916 | -6 031 | -5 553 | -478 | 10 430 |
| *Q2* | | 1 906 | 774 | 54 | 720 | 681 | 1 292 | -611 | 451 | -16 | 467 | 2 776 | -2 309 | -4 143 | 1 834 | 938 |
| *Q3* | | 7 639 | -702 | 84 | -786 | 1 463 | -646 | 2 108 | 6 878 | 177 | 6 701 | 1 146 | 5 555 | 5 910 | -355 | -13 060 |
| *Q4* | | 7 377 | 4 117 | 275 | 3 842 | -895 | 63 | -958 | 4 154 | -107 | 4 261 | 8 640 | -4 379 | -1 507 | -2 872 | 3 816 |
| **10** *Q1* | | -7 348 | -3 719 | 102 | -3 821 | -369 | 19 | -388 | -3 260 | -102 | -3 158 | 4 499 | -7 657 | -226 | -7 430 | 4 822 |
| *Q2* | | 12 845 | 2 608 | 2 110 | 497 | 1 235 | 94 | 1 141 | 9 003 | 53 | 8 950 | 6 015 | 2 935 | -2 669 | 5 604 | -49 415 |
| *Q3* | | -8 276 | 120 | 744 | -624 | 1 349 | 79 | 1 270 | -9 744 | -33 | -9 712 | -1 633 | -8 079 | -2 680 | -5 399 | 30 662 |
| *Q4* | | 20 408 | 4 209 | -10 | 4 219 | 3 870 | 185 | 3 685 | 12 329 | 85 | 12 244 | 642 | 11 602 | 1 276 | 10 326 | -1 335 |
| **11** *Q1* | P | 10 942 | -691 | 3 401 | -4 092 | 4 256 | 66 | 4 190 | 7 377 | -237 | 7 614 | 12 319 | -4 706 | -1 593 | -3 112 | 843 |
| *Q2* | P | 12 505 | 1 112 | 1 066 | 46 | 1 981 | 13 | 1 968 | 9 412 | 267 | 9 146 | 5 733 | 3 412 | 1 495 | 1 918 | 35 960 |
| *Q3* | P | 2 820 | 473 | 656 | -183 | 5 581 | 76 | 5 505 | -3 235 | -27 | -3 207 | 6 017 | -9 225 | -5 317 | -3 908 | -22 509 |
| *Q4* | P | 9 551 | 5 986 | 1 608 | 4 379 | -365 | -56 | -309 | 3 930 | 156 | 3 774 | 1 657 | 2 116 | 1 932 | 184 | -47 997 |
| **12** *Q1* | P | 26 820 | 1 109 | 5 275 | -4 166 | 373 | -245 | 618 | 25 337 | -82 | 25 419 | 10 534 | 14 885 | -1 029 | 15 915 | -73 617 |
| *Q2* | P | 37 843 | 5 791 | 5 775 | 16 | 5 448 | -390 | 5 838 | 26 604 | 187 | 26 416 | 9 426 | 16 991 | 255 | 16 736 | -70 125 |
| *Q3* | P | -25 187 | -3 | 302 | -305 | 2 949 | -52 | 3 000 | -28 132 | -41 | -28 092 | 9 584 | -37 676 | 3 656 | -41 332 | -5 085 |
| *Q4* | P | 6 473 | 13 316 | 8 599 | 4 717 | 948 | -389 | 1 338 | -7 791 | 311 | -8 102 | -1 920 | -6 182 | -474 | -5 709 | -17 167 |

## 17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
### A) Balance of payments

### 17.12 Foreign investment in Spain. Breakdown by institutional sector

*EUR millions*

| | | Direct | | | Portfolio | | | | Other investment | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Other monetary financial institutions | Other resident sector | Total | Other monetary financial institutions | General Government | Other resident sectors | Total | Banco de España | Other financial monetary institutions | General Government | Other resident sector |
| | | 1=2+3 | 2 | 3 | 4=5+6+7 | 5 | 6 | 7 | 8=9 a 12 | 9 | 10 | 11 | 12 |
| **09** | | 7 491 | 1 491 | 6 000 | 48 315 | 16 360 | 56 886 | -24 931 | 14 820 | 6 146 | 7 185 | 2 317 | -828 |
| **10** | | 30 106 | 2 380 | 27 725 | -35 967 | -21 227 | 14 333 | -29 072 | 16 183 | 9 788 | -7 545 | 5 074 | 8 866 |
| **11** | P | 19 290 | 1 988 | 17 302 | -69 966 | -33 726 | -10 954 | -25 285 | 115 793 | 124 056 | -18 928 | 2 498 | 8 166 |
| **12** | P | 21 598 | 3 051 | 18 546 | -49 699 | -41 113 | 5 262 | -13 848 | 54 663 | 162 366 | -151 691 | 55 034 | -11 046 |
| **12** *J-M* | P | 5 190 | 924 | 4 265 | -37 051 | -12 614 | -23 375 | -1 062 | 60 549 | 101 055 | -47 616 | 5 471 | 1 639 |
| **13** *J-M* | P | 9 706 | 81 | 9 625 | -4 818 | -2 069 | 1 575 | -4 323 | 1 835 | -40 442 | 38 319 | 2 374 | 1 586 |
| **11** *Dec* | P | 4 803 | 54 | 4 749 | -18 889 | -5 518 | -9 576 | -3 795 | 16 162 | 37 801 | -22 719 | 127 | 954 |
| **12** *Jan* | P | 1 303 | -6 | 1 308 | -7 318 | 175 | -8 927 | 1 434 | 3 702 | 8 808 | -5 607 | 666 | -164 |
| *Feb* | P | 1 987 | 181 | 1 806 | -4 813 | -3 928 | -2 865 | 1 980 | 15 539 | 27 639 | -14 723 | 221 | 2 401 |
| *Mar* | P | 1 899 | 749 | 1 151 | -24 920 | -8 861 | -11 583 | -4 476 | 41 308 | 64 608 | -27 286 | 4 584 | -599 |
| *Apr* | P | 3 213 | -27 | 3 239 | -26 220 | -5 969 | -13 844 | -6 406 | 24 245 | 26 807 | -6 404 | 4 399 | -558 |
| *May* | P | 207 | -6 | 213 | -12 640 | -8 587 | 1 624 | -5 678 | 30 333 | 42 265 | -14 293 | 1 458 | 903 |
| *Jun* | P | -425 | 38 | -463 | -16 761 | -8 004 | -734 | -8 022 | 37 591 | 63 314 | -23 061 | -209 | -2 453 |
| *Jul* | P | -606 | 67 | -673 | -12 675 | -5 582 | -81 | -7 013 | -8 651 | 14 853 | -20 901 | -221 | -2 382 |
| *Aug* | P | 1 840 | 5 | 1 836 | 329 | -2 263 | 6 405 | -3 813 | -8 349 | 11 155 | -20 902 | 292 | 1 106 |
| *Sep* | P | 246 | 226 | 20 | 9 099 | -1 973 | 7 912 | 3 160 | -27 520 | -34 287 | 5 445 | 296 | 1 025 |
| *Oct* | P | 5 520 | -272 | 5 792 | 11 047 | -347 | 2 751 | 8 643 | -24 220 | -19 704 | -3 302 | -329 | -884 |
| *Nov* | P | 2 131 | 354 | 1 777 | 19 948 | -331 | 13 778 | 6 501 | -37 646 | -14 388 | -18 742 | -124 | -4 392 |
| *Dec* | P | 4 282 | 1 743 | 2 539 | 15 225 | 4 557 | 10 825 | -157 | 8 330 | -28 704 | -1 916 | 44 000 | -5 050 |
| **13** *Jan* | P | 2 563 | -0 | 2 563 | 10 337 | 2 386 | 4 695 | 3 256 | -12 003 | -27 930 | 14 704 | 603 | 621 |
| *Feb* | P | 1 378 | 66 | 1 312 | -1 099 | -2 224 | 6 123 | -4 998 | 1 450 | -12 286 | 11 143 | 1 938 | 656 |
| *Mar* | P | 5 765 | 15 | 5 750 | -14 055 | -2 231 | -9 244 | -2 580 | 12 388 | -226 | 12 471 | -167 | 309 |

## 17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
### A) Balance of payments

## 17.13 Foreign direct and portfolio investment in Spain
### Monetary financial institutions

*EUR millions*

| | | Direct | | | Portfolio | | | |
|---|---|---|---|---|---|---|---|---|
| | | Total | Shares | Other equity and reinvested earnings | Total | Shares | Bonds and notes | Money market instruments |
| | | 1=2+3 | 2 | 3 | 4=5a7 | 5 | 6 | 7 |
| **07** | | 1 072 | 85 | 987 | 38 154 | -3 347 | 27 305 | 14 196 |
| **08** | | 961 | 1 139 | -177 | -13 957 | 4 898 | -10 652 | -8 203 |
| **09** | | 1 491 | 590 | 901 | 16 360 | 9 147 | 5 033 | 2 180 |
| **10** | | 2 380 | 891 | 1 489 | -21 227 | -1 786 | -14 483 | -4 958 |
| **11** | P | 1 988 | 904 | 1 084 | -33 726 | -1 795 | -24 490 | -7 441 |
| **09** *Q1* | | 394 | 343 | 51 | -956 | 228 | -3 771 | 2 587 |
| *Q2* | | 479 | 180 | 299 | 4 051 | 2 621 | 2 236 | -806 |
| *Q3* | | 268 | 151 | 118 | 8 434 | 4 663 | 3 881 | -109 |
| *Q4* | | 349 | -84 | 434 | 4 830 | 1 635 | 2 687 | 509 |
| **10** *Q1* | | 107 | -4 | 111 | -5 401 | -761 | -6 338 | 1 698 |
| *Q2* | | 423 | 260 | 162 | -17 095 | -1 286 | -11 418 | -4 392 |
| *Q3* | | 755 | 90 | 665 | 928 | 308 | 2 259 | -1 639 |
| *Q4* | | 1 096 | 545 | 551 | 341 | -47 | 1 013 | -625 |
| **11** *Q1* | P | 143 | -2 | 144 | 245 | 2 144 | -1 602 | -298 |
| *Q2* | P | 527 | 295 | 233 | -10 314 | -1 937 | -5 369 | -3 008 |
| *Q3* | P | 980 | 500 | 480 | -11 269 | -1 694 | -8 371 | -1 205 |
| *Q4* | P | 338 | 110 | 227 | -12 388 | -309 | -9 148 | -2 931 |
| **12** *Q1* | P | 924 | 880 | 44 | -12 614 | 1 455 | -13 963 | -106 |
| *Q2* | P | 6 | -2 | 8 | -22 560 | -2 428 | -19 479 | -654 |
| *Q3* | P | 297 | 67 | 230 | -9 818 | 2 640 | -11 467 | -991 |
| *Q4* | P | 1 824 | 61 | 1 763 | 3 879 | 2 065 | 1 886 | -72 |

## 17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
### A) Balance of payments

## 17.14 Foreign direct and portfolio investment in Spain. General government and other resident sectors

*EUR millions*

| | | General government | | | | Other resident sectors | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | Direct | | | | | Portfolio | | | |
| | | Total | Bonds and notes | Money market instru-ments | Rest | Total | Shares | Other equity and reinvested earnings | Inter-company debt transactions | Real estate | Total | Shares amd mutual funds | Bonds and notes | Money markets instruments |
| | | 1=2 to 4 | 2 | 3 | 4 | 5=6 to 9 | 6 | 7 | 8 | 9 | 10=11 to 13 | 11 | 12 | 13 |
| **07** | | -16 460 | -15 907 | -553 | - | 45 882 | 16 706 | 11 715 | 12 120 | 5 341 | 73 823 | 15 292 | 62 784 | -4 253 |
| **08** | | 16 934 | 9 717 | 7 217 | - | 51 599 | 11 560 | 14 270 | 20 438 | 5 331 | -24 940 | -6 050 | -30 051 | 11 161 |
| **09** | | 56 886 | 25 672 | 31 214 | - | 6 000 | -29 | 2 836 | -461 | 3 654 | -24 931 | -2 780 | -27 186 | 5 035 |
| **10** | | 14 333 | 15 157 | -831 | 7 | 27 725 | 7 564 | 14 069 | 2 272 | 3 820 | -29 072 | -1 670 | -21 106 | -6 296 |
| **11** | P | -10 954 | -3 953 | -7 001 | -0 | 17 302 | 1 982 | 16 193 | -5 596 | 4 723 | -25 285 | 4 908 | -24 205 | -5 989 |
| **09** *Q1* | | 6 700 | 3 268 | 3 433 | - | -948 | -3 121 | 2 243 | -1 022 | 953 | -5 421 | -821 | -10 898 | 6 298 |
| *Q2* | | 12 651 | 6 968 | 5 683 | - | 10 976 | -486 | 1 157 | 9 453 | 852 | -13 517 | -1 335 | -11 765 | -417 |
| *Q3* | | 14 363 | 4 977 | 9 385 | - | 2 239 | 3 623 | 414 | -2 738 | 941 | -4 340 | 1 716 | -945 | -5 112 |
| *Q4* | | 23 172 | 10 459 | 12 713 | - | -6 267 | -44 | -978 | -6 153 | 908 | -1 652 | -2 340 | -3 578 | 4 267 |
| **10** *Q1* | | 10 919 | 3 445 | 7 475 | -1 | 4 030 | 520 | 4 495 | -1 863 | 878 | -12 176 | -856 | -7 726 | -3 595 |
| *Q2* | | -3 910 | 4 060 | -7 980 | 11 | 996 | -868 | 2 309 | -1 488 | 1 043 | -15 472 | -1 692 | -11 545 | -2 235 |
| *Q3* | | 3 478 | 2 560 | 918 | - | 8 216 | 1 504 | 2 976 | 2 761 | 975 | 6 625 | 3 504 | 1 577 | 1 544 |
| *Q4* | | 3 845 | 5 092 | -1 244 | -3 | 14 483 | 6 409 | 4 289 | 2 862 | 924 | -8 049 | -2 626 | -3 412 | -2 011 |
| **11** *Q1* | P | 9 434 | 10 139 | -706 | - | 8 029 | 4 962 | 3 387 | -1 451 | 1 130 | 5 326 | 8 924 | -3 395 | -203 |
| *Q2* | P | -6 167 | -6 738 | 571 | - | -6 967 | -6 408 | 4 121 | -5 983 | 1 302 | -12 262 | -4 704 | -8 468 | 910 |
| *Q3* | P | 410 | 136 | 273 | - | 3 921 | 3 359 | 3 219 | -3 813 | 1 155 | -11 276 | -766 | -6 130 | -4 380 |
| *Q4* | P | -14 631 | -7 491 | -7 140 | -0 | 12 320 | 70 | 5 465 | 5 650 | 1 134 | -7 074 | 1 454 | -6 212 | -2 316 |
| **12** *Q1* | P | -23 375 | -18 155 | -5 219 | -1 | 4 265 | -357 | 4 429 | -961 | 1 154 | -1 062 | -569 | -3 746 | 3 254 |
| *Q2* | P | -12 954 | -7 220 | -5 733 | -0 | 2 989 | 460 | 4 626 | -3 387 | 1 291 | -20 107 | 893 | -18 224 | -2 775 |
| *Q3* | P | 14 237 | 9 656 | 4 579 | 2 | 1 183 | -1 317 | 4 364 | -3 189 | 1 324 | -7 666 | 1 838 | -7 939 | -1 565 |
| *Q4* | P | 27 353 | 18 039 | 9 318 | -4 | 10 109 | 1 364 | 8 369 | -1 396 | 1 771 | 14 987 | 996 | 12 221 | 1 770 |

## 17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
### A) Balance of payments

### 17.15 Other foreign investment in Spain, including Banco de España
### Breakdown by institutional sector

*EUR millions*

| | | Total | General government | | | Other resident sector | | | Monetary financial institutions, including Banco de España | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | | | Other monetary financial institutions | | |
| | | | Total | Long-term loans | Short-term loans | Total | Long-term loans | Short-term loans | Total | Banco de España | Total | Long-term loans | Short-term loans |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| **07** | | 105 935 | 502 | 817 | -315 | 19 897 | 21 890 | -1 993 | 85 536 | 10 108 | 75 428 | 3 947 | 71 481 |
| **08** | | 119 667 | 2 970 | 1 760 | 1 210 | 9 733 | 8 247 | 1 486 | 106 964 | 31 619 | 75 345 | 1 234 | 74 111 |
| **09** | | 14 820 | 2 317 | 3 882 | -1 565 | -828 | 9 969 | -10 797 | 13 331 | 6 146 | 7 185 | 24 149 | -16 964 |
| **10** | | 16 183 | 5 074 | 4 626 | 449 | 8 866 | 6 294 | 2 572 | 2 242 | 9 788 | -7 545 | 3 097 | -10 642 |
| **11** | P | 115 793 | 2 498 | 3 054 | -556 | 8 166 | 3 589 | 4 578 | 105 128 | 124 056 | -18 928 | 26 813 | -45 741 |
| **09** *Q1* | | 6 917 | -721 | 897 | -1 618 | 4 149 | 8 486 | -4 337 | 3 489 | -2 849 | 6 338 | 4 773 | 1 565 |
| *Q2* | | 6 216 | 996 | 1 154 | -157 | -728 | 1 760 | -2 487 | 5 947 | 3 120 | 2 828 | -3 290 | 6 118 |
| *Q3* | | 1 968 | 1 918 | 1 530 | 388 | 337 | 1 202 | -865 | -286 | 12 116 | -12 402 | -1 879 | -10 523 |
| *Q4* | | -281 | 124 | 302 | -177 | -4 586 | -1 478 | -3 108 | 4 181 | -6 241 | 10 422 | 24 545 | -14 123 |
| **10** *Q1* | | 2 985 | 478 | 894 | -415 | -341 | -973 | 633 | 2 847 | 2 170 | 677 | 2 377 | -1 700 |
| *Q2* | | 27 181 | 1 703 | 1 623 | 80 | 1 882 | -837 | 2 719 | 23 596 | 62 313 | -38 716 | 5 591 | -44 307 |
| *Q3* | | -17 381 | 1 458 | 719 | 739 | 6 480 | 6 403 | 76 | -25 319 | -46 488 | 21 169 | -1 155 | 22 324 |
| *Q4* | | 3 398 | 1 435 | 1 391 | 45 | 846 | 1 701 | -856 | 1 117 | -8 208 | 9 325 | -3 715 | 13 041 |
| **11** *Q1* | P | -1 801 | 89 | 578 | -488 | 249 | -650 | 900 | -2 140 | -10 895 | 8 755 | 18 611 | -9 856 |
| *Q2* | P | 49 380 | 861 | 1 349 | -488 | 1 642 | 1 016 | 626 | 46 877 | 5 333 | 41 544 | 8 555 | 32 989 |
| *Q3* | P | 28 431 | 646 | 147 | 499 | 6 456 | 3 647 | 2 810 | 21 330 | 43 260 | -21 930 | 5 627 | -27 557 |
| *Q4* | P | 39 782 | 902 | 981 | -79 | -181 | -424 | 243 | 39 061 | 86 358 | -47 297 | -5 980 | -41 317 |
| **12** *Q1* | P | 60 549 | 5 471 | 5 894 | -423 | 1 639 | 1 744 | -105 | 53 439 | 101 055 | -47 616 | 1 412 | -49 027 |
| *Q2* | P | 92 169 | 5 648 | 5 435 | 213 | -2 108 | -151 | -1 957 | 88 629 | 132 386 | -43 757 | 1 831 | -45 589 |
| *Q3* | P | -44 520 | 368 | 112 | 256 | -250 | 76 | -326 | -44 637 | -8 279 | -36 358 | -2 452 | -33 905 |
| *Q4* | P | -53 535 | 43 547 | 43 899 | -353 | -10 326 | -9 943 | -383 | -86 756 | -62 796 | -23 959 | 1 982 | -25 942 |

## 17. BALANZA DE PAGOS Y POSICION DE INVERSION INTERNACIONAL
### A) Balanza de pagos

| | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 |
|---|---|---|---|---|---|---|---|---|
| **SERVICIOS: INGRESOS** | 76 247 | 84 761 | 93 306 | 97 651 | 88 754 | 94 149 | 103 068 | 107 222 |
| Turismo y viajes | 38 558 | 40 715 | 42 061 | 41 901 | 38 125 | 39 621 | 43 026 | 43 521 |
| Transportes | 12 983 | 14 414 | 15 312 | 16 767 | 14 271 | 15 721 | 17 183 | 18 110 |
| Fletes | 4 956 | 5 394 | 5 302 | 5 471 | 4 694 | 5 236 | 6 096 | 6 350 |
| Pasajes | 4 249 | 4 966 | 5 310 | 5 745 | 4 593 | 5 176 | 5 451 | 5 884 |
| Aéreos | 4 129 | 4 796 | 5 071 | 5 535 | 4 462 | 5 063 | 5 357 | 5 764 |
| Terrestres y otros | 45 | 42 | 45 | 23 | 20 | 24 | 26 | 28 |
| Marítimos | 74 | 128 | 194 | 187 | 111 | 89 | 68 | 91 |
| Otros (a) | 3 778 | 4 054 | 4 700 | 5 551 | 4 985 | 5 309 | 5 635 | 5 876 |
| Comunicaciones | 1 188 | 1 148 | 1 244 | 1 511 | 1 505 | 1 600 | 1 653 | 1 645 |
| Construcción | 1 340 | 1 741 | 3 003 | 3 661 | 3 013 | 3 119 | 3 160 | 3 857 |
| Seguros | 647 | 648 | 1 110 | 960 | 1 266 | 834 | 1 009 | 1 242 |
| Servicios financieros | 2 266 | 3 165 | 4 298 | 3 840 | 3 099 | 3 452 | 3 747 | 3 448 |
| Servicios informáticos | 2 908 | 3 165 | 3 909 | 4 174 | 4 370 | 4 878 | 5 015 | 5 075 |
| Servicios prestados a las empresas | 14 393 | 17 398 | 20 113 | 22 432 | 20 824 | 22 260 | 25 268 | 26 919 |
| Comerciales (b) | 1 928 | 1 650 | 1 383 | 1 640 | 1 825 | 2 046 | 1 758 | 2 608 |
| Leasing operativo (c) | 340 | 440 | 861 | 737 | 805 | 774 | 914 | 773 |
| Otros servicios prestados a las empresas | 12 125 | 15 308 | 17 870 | 20 055 | 18 193 | 19 439 | 22 597 | 23 537 |
| Servicios personales, culturales y recreativos | 866 | 986 | 1 165 | 1 198 | 1 198 | 1 339 | 1 560 | 1 771 |
| Audiovisuales | 371 | 438 | 524 | 512 | 547 | 545 | 683 | 824 |
| Otros servicos culturales y recreativos | 495 | 549 | 641 | 687 | 652 | 794 | 877 | 947 |
| Servicios gubernamentales | 651 | 633 | 700 | 668 | 584 | 657 | 683 | 646 |
| Royalties y rentas de la propiedad inmaterial | 447 | 749 | 390 | 539 | 498 | 668 | 765 | 988 |
| **SERVICIOS: PAGOS** | 54 008 | 62 525 | 70 255 | 71 861 | 63 722 | 66 109 | 68 437 | 70 110 |
| Turismo y viajes | 12 125 | 13 266 | 14 360 | 13 834 | 12 086 | 12 663 | 12 349 | 11 911 |
| Transportes | 14 876 | 16 370 | 16 314 | 18 014 | 14 520 | 16 035 | 17 084 | 17 403 |
| Fletes | 9 780 | 10 890 | 9 840 | 10 158 | 7 839 | 8 723 | 9 612 | 9 342 |
| Pasajes | 2 743 | 2 899 | 3 368 | 4 633 | 4 208 | 4 499 | 4 606 | 5 047 |
| Aéreos | 2 672 | 2 794 | 3 259 | 4 531 | 4 122 | 4 417 | 4 519 | 4 977 |
| Terrestres y otros | 20 | 37 | 29 | 12 | 13 | 23 | 25 | 23 |
| Marítimos | 51 | 68 | 81 | 91 | 73 | 58 | 63 | 47 |
| Otros (a) | 2 353 | 2 582 | 3 106 | 3 223 | 2 474 | 2 813 | 2 866 | 3 013 |
| Comunicaciones | 1 387 | 1 873 | 2 172 | 2 267 | 2 154 | 2 017 | 2 035 | 2 066 |
| Construcción | 860 | 1 049 | 1 415 | 2 071 | 1 677 | 1 353 | 1 095 | 951 |
| Seguros | 978 | 1 539 | 1 943 | 1 484 | 1 585 | 1 508 | 1 500 | 1 480 |
| Servicios financieros | 2 218 | 3 231 | 3 700 | 3 580 | 3 244 | 3 518 | 3 622 | 4 209 |
| Servicios informáticos | 1 626 | 1 683 | 1 916 | 1 934 | 1 777 | 2 140 | 2 321 | 2 302 |
| Servicios prestados a las empresas | 16 101 | 19 651 | 23 701 | 24 351 | 22 626 | 22 959 | 24 581 | 26 226 |
| Comerciales (b) | 1 132 | 1 477 | 1 521 | 1 589 | 1 142 | 1 106 | 1 051 | 1 033 |
| Leasing operativo (c) | 1 154 | 1 192 | 1 375 | 866 | 456 | 379 | 365 | 345 |
| Otros servicios prestados a las empresas | 13 816 | 16 982 | 20 806 | 21 895 | 21 028 | 21 474 | 23 165 | 24 848 |
| Servicios personales, culturales y recreativos | 1 402 | 1 526 | 1 764 | 1 778 | 1 435 | 1 579 | 1 496 | 1 486 |
| Audiovisuales | 915 | 917 | 1 012 | 1 018 | 766 | 883 | 884 | 847 |
| Otros servicos culturales y recreativos | 487 | 609 | 753 | 761 | 669 | 696 | 612 | 639 |
| Servicios gubernamentales | 313 | 332 | 342 | 270 | 334 | 279 | 281 | 258 |
| Royalties y rentas de la propiedad inmaterial | 2 121 | 2 005 | 2 626 | 2 276 | 2 283 | 2 057 | 2 074 | 1 817 |

### 17.16. Transactions in services: By type of service

Véanse notas al final del capítulo

## 17.16 Balanza de servicios
## Detalle por tipo de servicio

*Millones de euros*

| 2011-I | 2011-II | 2011-III | 2011-IV | 2012-I | 2012-II | 2012-III | 2012-IV | |
|---|---|---|---|---|---|---|---|---|
| 21 525 | 25 472 | 31 040 | 25 030 | 22 328 | 26 225 | 32 847 | 25 822 | **SERVICES: CREDITS** |
| 7 567 | 10 674 | 15 868 | 8 917 | 7 643 | 10 718 | 16 341 | 8 819 | Travel |
| 4 054 | 4 347 | 4 441 | 4 341 | 4 237 | 4 623 | 4 658 | 4 593 | Transportation |
| 1 628 | 1 531 | 1 434 | 1 504 | 1 641 | 1 558 | 1 513 | 1 638 | Freight |
| 1 229 | 1 431 | 1 402 | 1 390 | 1 376 | 1 548 | 1 529 | 1 431 | Passenger transport |
| 1 214 | 1 406 | 1 375 | 1 363 | 1 357 | 1 520 | 1 489 | 1 399 | Air transport |
| 5 | 6 | 7 | 8 | 5 | 7 | 7 | 9 | Overland and other transport |
| 11 | 19 | 20 | 19 | 14 | 22 | 33 | 22 | Sea transport |
| 1 196 | 1 385 | 1 606 | 1 447 | 1 220 | 1 517 | 1 616 | 1 524 | Other(a) |
| 379 | 348 | 480 | 445 | 351 | 391 | 437 | 466 | Communication services |
| 679 | 942 | 783 | 754 | 804 | 1 149 | 1 021 | 883 | Construction services |
| 137 | 227 | 325 | 321 | 249 | 235 | 322 | 436 | Insurance services |
| 942 | 990 | 860 | 954 | 816 | 840 | 894 | 898 | Financial services |
| 1 122 | 1 315 | 1 276 | 1 303 | 1 152 | 1 330 | 1 234 | 1 360 | Computer and information services |
| 5 984 | 5 818 | 6 307 | 7 160 | 6 316 | 6 130 | 7 097 | 7 376 | Other business services |
| 535 | 296 | 543 | 384 | 630 | 430 | 997 | 552 | Merchanting (b) |
| 210 | 212 | 177 | 315 | 69 | 209 | 278 | 217 | Operational leasing (c) |
| 5 240 | 5 310 | 5 587 | 6 460 | 5 617 | 5 492 | 5 822 | 6 606 | Miscellaneous business, professional and technical |
| 358 | 423 | 366 | 413 | 346 | 452 | 512 | 461 | Personal, cultural and recreational services |
| 156 | 201 | 147 | 180 | 160 | 232 | 239 | 192 | Audiovisual |
| 202 | 222 | 219 | 233 | 186 | 220 | 273 | 269 | Other cultural and recreational services |
| 167 | 167 | 146 | 203 | 166 | 150 | 141 | 189 | Government services |
| 135 | 221 | 188 | 220 | 247 | 208 | 191 | 342 | Royalties and licence fees |
| 16 821 | 16 096 | 17 862 | 17 658 | 16 529 | 16 838 | 18 342 | 18 401 | **SERVICES: DEBITS** |
| 2 619 | 2 555 | 3 932 | 3 243 | 2 473 | 2 640 | 3 749 | 3 049 | Travel |
| 4 255 | 4 061 | 4 412 | 4 356 | 4 315 | 4 482 | 4 351 | 4 255 | Transportation |
| 2 674 | 2 314 | 2 250 | 2 375 | 2 596 | 2 254 | 2 217 | 2 275 | Freight |
| 907 | 1 039 | 1 409 | 1 251 | 1 013 | 1 451 | 1 322 | 1 261 | Passenger transport |
| 893 | 1 016 | 1 374 | 1 235 | 1 001 | 1 436 | 1 298 | 1 242 | Air transport |
| 5 | 7 | 8 | 5 | 5 | 7 | 5 | 6 | Overland and other transport |
| 9 | 16 | 27 | 10 | 8 | 8 | 18 | 13 | Sea transport |
| 674 | 708 | 753 | 731 | 705 | 777 | 812 | 720 | Other (a) |
| 505 | 513 | 514 | 504 | 495 | 566 | 471 | 535 | Communication services |
| 267 | 289 | 254 | 284 | 204 | 276 | 236 | 235 | Construction services |
| 388 | 435 | 293 | 385 | 325 | 439 | 414 | 301 | Insurance services |
| 931 | 897 | 885 | 909 | 828 | 1 011 | 1 113 | 1 256 | Financial services |
| 563 | 671 | 589 | 498 | 588 | 584 | 638 | 492 | Computer and information services |
| 6 299 | 5 847 | 5 818 | 6 617 | 6 348 | 5 951 | 6 404 | 7 524 | Other business services |
| 284 | 246 | 252 | 270 | 259 | 273 | 246 | 256 | Merchanting (b) |
| 89 | 100 | 88 | 88 | 71 | 61 | 144 | 69 | Operational leasing (c) |
| 5 926 | 5 501 | 5 478 | 6 259 | 6 018 | 5 617 | 6 014 | 7 199 | Miscellaneous business, professional and technical |
| 447 | 337 | 400 | 311 | 418 | 346 | 441 | 281 | Personal, cultural and recreational services |
| 299 | 201 | 216 | 168 | 274 | 159 | 265 | 150 | Audiovisual and related services |
| 148 | 136 | 184 | 143 | 144 | 188 | 176 | 131 | Other cultural and recreational services |
| 90 | 62 | 70 | 59 | 59 | 72 | 61 | 66 | Government services |
| 456 | 429 | 698 | 491 | 477 | 471 | 463 | 407 | Royalties and licence fees |

*EUR millions*

## 17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
## A) Balance of payments

See notes at the end of the chapter

## 17. BALANZA DE PAGOS Y POSICION DE INVERSION INTERNACIONAL
### A) Balanza de pagos

| | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 |
|---|---|---|---|---|---|---|---|---|
| **SERVICIOS: INGRESOS** | 76 247 | 84 761 | 93 306 | 97 651 | 88 754 | 94 149 | 103 068 | 107 222 |
| TOTAL MUNDIAL | 76 247 | 84 761 | 93 306 | 97 651 | 88 754 | 94 149 | 103 068 | 107 222 |
| EUROPA | 63 101 | 71 713 | 77 645 | 80 460 | 70 800 | 74 328 | 81 147 | 81 865 |
| Unión Europea | 57 500 | 64 323 | 68 300 | 70 481 | 62 231 | 65 125 | 71 185 | 73 070 |
| Área del euro | 33 725 | 40 501 | 41 866 | 44 275 | 40 930 | 43 142 | 47 028 | 46 558 |
| Reino Unido | 21 115 | 20 389 | 22 482 | 22 216 | 17 818 | 17 964 | 19 432 | 21 618 |
| Suecia | 1 065 | 1 128 | 1 434 | 1 348 | 1 197 | 1 341 | 1 585 | 1 661 |
| Dinamarca | 694 | 1 167 | 1 149 | 1 232 | 1 013 | 1 006 | 1 065 | 1 130 |
| Instituciones europeas | 401 | 446 | 459 | 497 | 375 | 413 | 424 | 460 |
| Países de nueva incorporación | 499 | 691 | 911 | 912 | 898 | 1 259 | 1 651 | 1 644 |
| del cual: | | | | | | | | |
| República Checa | 95 | 138 | 155 | 123 | 194 | 195 | 193 | 171 |
| Hungría | 99 | 97 | 100 | 148 | 80 | 68 | 317 | 344 |
| Polonia | 145 | 199 | 266 | 377 | 421 | 558 | 679 | 603 |
| Resto de Europa | 5 601 | 7 390 | 9 345 | 9 979 | 8 569 | 9 203 | 9 962 | 8 795 |
| del cual: | | | | | | | | |
| Suiza | 3 262 | 4 561 | 5 956 | 6 320 | 5 351 | 5 793 | 5 323 | 3 801 |
| Noruega | 1 095 | 1 168 | 1 349 | 1 633 | 1 117 | 1 189 | 1 614 | 1 596 |
| Rusia | 303 | 454 | 658 | 989 | 911 | 730 | 1 387 | 1 805 |
| Turquía | 228 | 232 | 269 | 222 | 333 | 560 | 702 | 665 |
| AMÉRICA DEL NORTE Y CENTRAL | 8 143 | 6 971 | 7 624 | 7 844 | 7 760 | 9 082 | 10 330 | 12 315 |
| Estados Unidos | 5 985 | 4 117 | 5 222 | 5 536 | 5 155 | 6 690 | 7 169 | 8 683 |
| Canadá | 659 | 759 | 602 | 563 | 846 | 382 | 818 | 845 |
| México | 912 | 1 094 | 1 092 | 1 141 | 1 152 | 1 264 | 1 513 | 1 742 |
| AMÉRICA DEL SUR | 1 872 | 2 615 | 2 689 | 3 341 | 3 324 | 4 652 | 5 214 | 6 272 |
| Argentina | 395 | 518 | 574 | 652 | 519 | 815 | 863 | 906 |
| Brasil | 382 | 579 | 587 | 702 | 925 | 1 639 | 1 711 | 1 506 |
| Chile | 242 | 301 | 344 | 323 | 303 | 59 | 479 | 613 |
| Colombia | 143 | 197 | 254 | 269 | 247 | 355 | 345 | 449 |
| Venezuela | 328 | 622 | 608 | 839 | 634 | 762 | 892 | 898 |
| ÁFRICA | 796 | 923 | 1 354 | 2 042 | 2 311 | 1 570 | 1 719 | 1 821 |
| Egipto | 91 | 83 | 102 | 103 | 113 | 94 | 66 | 76 |
| Magreb | 402 | 469 | 631 | 1 096 | 1 242 | 852 | 823 | 867 |
| ASIA | 1 417 | 1 779 | 2 866 | 2 729 | 3 169 | 3 010 | 3 419 | 4 043 |
| Japón | 325 | 388 | 434 | 417 | 415 | 465 | 479 | 537 |
| China | 129 | 142 | 201 | 215 | 310 | 356 | 494 | 446 |
| Hong-Kong | 90 | 93 | 106 | 53 | 72 | 157 | 189 | 225 |
| Singapur | 78 | 97 | 179 | 197 | 156 | 226 | 260 | 275 |
| Próximo y Medio Oriente | 495 | 702 | 1 527 | 1 507 | 1 813 | 1 286 | 1 339 | 1 858 |
| Israel | 144 | 177 | 175 | 175 | 156 | 219 | 259 | 269 |
| Países del Golfo | 285 | 457 | 1 281 | 1 253 | 1 552 | 966 | 958 | 1 484 |
| OCEANÍA Y REGIONES POLARES | 190 | 242 | 313 | 309 | 431 | 566 | 573 | 756 |
| Australia | 161 | 205 | 266 | 293 | 418 | 554 | 557 | 736 |
| INSTITUCIONES INTERNACIONALES DISTINTAS DE LAS DE LA UE | 567 | 373 | 704 | 828 | 786 | 794 | 498 | ... |
| INDETERMINADOS | 163 | 143 | 112 | 98 | 172 | 147 | 168 | 136 |
| **Pro memoria** | | | | | | | | |
| OCDE | 70 104 | 76 747 | 83 142 | 86 328 | 76 665 | 81 441 | 89 281 | 91 594 |
| NAFTA | 7 557 | 5 969 | 6 916 | 7 240 | 7 154 | 8 335 | 9 500 | 11 270 |
| EFTA | 4 522 | 5 943 | 7 487 | 8 102 | 6 539 | 7 050 | 7 027 | 5 467 |
| OPEP | 785 | 1 244 | 2 402 | 3 206 | 3 594 | 2 425 | 2 692 | 3 291 |
| Nuevos países industrializados (NICS) | 268 | 307 | 426 | 375 | 330 | 604 | 742 | 763 |
| ASEAN | 182 | 220 | 305 | 290 | 243 | 355 | 424 | 518 |
| Comunidad de estados independientes | 347 | 519 | 755 | 1 065 | 1 020 | 779 | 1 485 | 1 984 |
| Paraísos fiscales | 1 027 | 1 337 | 1 505 | 1 131 | 1 373 | 1 673 | 1 716 | 1 876 |
| MERCOSUR | 839 | 1 178 | 1 263 | 1 699 | 1 744 | 2 922 | 2 895 | 2 937 |
| Latinoamérica | 3 045 | 4 055 | 4 107 | 4 749 | 4 744 | 6 270 | 7 210 | 8 642 |

### 17.17 Transactions in services: Geographical breakdown

Véanse notas al final del capítulo

## 17.17 Balanza de servicios
## Detalle geográfico de servicios

*Millones de euros*

| 2011-I | 2011-II | 2011-III | 2011-IV | 2012-I | 2012-II | 2012-III | 2012-IV | |
|---|---|---|---|---|---|---|---|---|
| 21 525 | 25 472 | 31 040 | 25 030 | 22 328 | 26 225 | 32 847 | 25 822 | **SERVICES: CREDITS** |
| 21 525 | 25 472 | 31 040 | 25 030 | 22 328 | 26 225 | 32 847 | 25 822 | TOTAL WORLD |
| 16 885 | 19 910 | 25 158 | 19 194 | 17 120 | 19 986 | 25 416 | 19 343 | EUROPE |
| 14 549 | 17 341 | 22 366 | 16 929 | 15 303 | 17 929 | 22 686 | 17 152 | European Union |
| 9 674 | 11 351 | 14 999 | 11 004 | 9 919 | 11 354 | 14 474 | 10 810 | Euro area |
| 3 696 | 4 919 | 6 156 | 4 660 | 4 191 | 5 432 | 6 883 | 5 112 | United Kingdom |
| 444 | 394 | 333 | 414 | 425 | 368 | 403 | 465 | Sweden |
| 284 | 234 | 287 | 261 | 252 | 291 | 334 | 252 | Denmark |
| 101 | 122 | 92 | 110 | 107 | 117 | 109 | 126 | EU Institutions |
| 350 | 322 | 499 | 480 | 408 | 366 | 482 | 387 | New EU member states |
| | | | | | | | | of wich: |
| ... | ... | 68 | ... | ... | ... | 50 | ... | Czech Republic |
| ... | 61 | 96 | 119 | 68 | 83 | 95 | 99 | Hungary |
| 152 | 132 | 231 | 163 | 118 | 116 | 237 | 132 | Poland |
| 2 336 | 2 570 | 2 791 | 2 265 | 1 817 | 2 058 | 2 730 | 2 191 | Rest of Europe |
| | | | | | | | | of wich: |
| 1 349 | 1 483 | 1 394 | 1 097 | 801 | 956 | 990 | 1 054 | Switzerland |
| 422 | 350 | 406 | 436 | 429 | 312 | 454 | 402 | Norway |
| 225 | 364 | 550 | 249 | 232 | 413 | 796 | 364 | Russia |
| 110 | 138 | 185 | 270 | 148 | 153 | 209 | 154 | Turkey |
| 2 018 | 2 546 | 2 707 | 3 059 | 2 565 | 3 152 | 3 363 | 3 234 | CENTRAL AND NORTH AMERICA |
| 1 429 | 1 882 | 1 886 | 1 972 | 1 611 | 2 329 | 2 484 | 2 259 | United States |
| 89 | 159 | 156 | 414 | 252 | 177 | 219 | 198 | Canada |
| 288 | 333 | 469 | 423 | 433 | 386 | 405 | 519 | Mexico |
| 1 134 | 1 394 | 1 380 | 1 306 | 1 239 | 1 532 | 1 914 | 1 587 | SOUTH AMERICA |
| 164 | 274 | 237 | 189 | 176 | 262 | 282 | 186 | Argentine |
| 442 | 393 | 448 | 428 | 327 | 424 | 403 | 352 | Brazil |
| 131 | 54 | 138 | 157 | 141 | 85 | 191 | 196 | Chile |
| ... | 111 | 97 | 96 | 92 | 113 | 105 | 139 | Colombia |
| 157 | 412 | 181 | 141 | 104 | 271 | 242 | 281 | Venezuela |
| 316 | 365 | 542 | 495 | 459 | 412 | 434 | 516 | AFRICA |
| ... | ... | ... | ... | ... | ... | ... | ... | Egypt |
| 161 | 207 | 232 | 223 | 244 | 198 | 210 | 215 | Maghreb |
| 878 | 852 | 847 | 841 | 807 | 854 | 1 405 | 977 | ASIA |
| 105 | 118 | 147 | 109 | 92 | 142 | 128 | 175 | Japan |
| 182 | 83 | 91 | 137 | 75 | 127 | 155 | 89 | China |
| 50 | ... | ... | ... | 56 | 57 | 57 | 54 | Hong-Kong |
| 52 | 52 | 77 | 78 | 97 | ... | 63 | 78 | Singapore |
| 322 | 360 | 359 | 298 | 315 | 353 | 854 | 337 | Near and Middle East |
| 65 | 62 | 70 | 62 | 60 | 62 | 81 | 66 | Israel |
| 222 | 273 | 263 | 201 | 228 | 266 | 746 | 245 | Gulf Countries |
| 74 | 188 | 220 | 90 | 90 | 247 | 285 | 135 | OCEANIA AND POLAR REGIONS |
| 69 | 183 | 216 | 89 | 86 | 243 | 277 | 130 | Australia |
| 183 | 177 | 134 | ... | ... | ... | ... | ... | INTERNATIONAL ORGANISATIONS DIFFERENT FROM EU INSTITUTIONS |
| ... | ... | 51 | ... | ... | ... | ... | ... | UNCLASSIFIED |
| | | | | | | | | **Memorandum items** |
| 18 425 | 21 967 | 27 203 | 21 687 | 19 109 | 22 532 | 27 902 | 22 051 | OECD |
| 1 806 | 2 375 | 2 511 | 2 809 | 2 296 | 2 892 | 3 107 | 2 976 | NAFTA |
| 1 801 | 1 849 | 1 826 | 1 552 | 1 252 | 1 285 | 1 457 | 1 472 | EFTA |
| 497 | 845 | 764 | 586 | 580 | 739 | 1 189 | 783 | OPEC |
| 178 | 210 | 161 | 193 | 236 | 154 | 167 | 206 | Nuevos países industrializados (NICS) |
| 84 | 84 | 118 | 137 | 143 | 69 | 109 | 197 | ASEAN |
| 239 | 383 | 588 | 274 | 258 | 458 | 873 | 395 | Independent states community |
| 432 | 392 | 453 | 439 | 472 | 424 | 460 | 520 | Offshore financial centres |
| 669 | 723 | 783 | 720 | 643 | 777 | 883 | 634 | MERCOSUR |
| 1 526 | 1 835 | 1 958 | 1 890 | 1 815 | 2 078 | 2 483 | 2 266 | Latin America |

*EUR millions*

## 17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
### A) Balance of payments

See notes at the end of the chapter

## 17. BALANZA DE PAGOS Y POSICION DE INVERSION INTERNACIONAL
### B) Balanza de pagos

| | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 |
|---|---|---|---|---|---|---|---|---|
| **SERVICIOS: PAGOS** | 54 008 | 62 525 | 70 255 | 71 861 | 63 722 | 66 109 | 68 437 | 70 110 |
| TOTAL MUNDIAL | 54 008 | 62 525 | 70 255 | 71 861 | 63 722 | 66 109 | 68 437 | 70 110 |
| EUROPA | 39 636 | 46 532 | 53 353 | 54 259 | 48 007 | 49 602 | 51 303 | 52 575 |
| Unión Europea | 35 449 | 41 426 | 47 332 | 48 286 | 43 132 | 44 256 | 46 262 | 47 296 |
| Área del euro | 23 698 | 27 745 | 31 043 | 33 050 | 29 002 | 29 261 | 30 625 | 30 670 |
| Reino Unido | 10 081 | 11 525 | 13 836 | 12 940 | 12 189 | 13 105 | 12 973 | 14 083 |
| Suecia | 483 | 719 | 731 | 651 | 569 | 551 | 542 | 566 |
| Dinamarca | 288 | 358 | 449 | 455 | 359 | 340 | 380 | 411 |
| Instituciones europeas | ... | ... | ... | ... | ... | ... | ... | ... |
| Países de nueva incorporación | 861 | 1 074 | 1 269 | 1 175 | 991 | 985 | 1 710 | 1 537 |
| del cual: | | | | | | | | |
| República Checa | 169 | 210 | 229 | 230 | 189 | 186 | 206 | 211 |
| Hungría | 299 | 318 | 363 | 339 | 314 | 292 | 815 | 747 |
| Polonia | 167 | 216 | 309 | 298 | 239 | 242 | 363 | 277 |
| Resto de Europa | 4 188 | 5 106 | 6 021 | 5 973 | 4 876 | 5 346 | 5 042 | 5 278 |
| del cual: | | | | | | | | |
| Suiza | 2 286 | 2 821 | 3 629 | 3 809 | 2 887 | 3 229 | 2 559 | 2 749 |
| Noruega | 256 | 260 | 268 | 255 | 260 | 249 | 358 | 349 |
| Rusia | 368 | 507 | 477 | 482 | 324 | 414 | 491 | 525 |
| Turquía | 341 | 433 | 469 | 360 | 333 | 380 | 342 | 320 |
| AMÉRICA DEL NORTE Y CENTRAL | 7 303 | 7 849 | 8 678 | 9 123 | 8 017 | 8 245 | 8 450 | 8 850 |
| Estados Unidos | 5 393 | 5 713 | 6 322 | 6 834 | 6 361 | 6 487 | 6 886 | 7 092 |
| Canadá | 537 | 663 | 964 | 989 | 577 | 453 | 382 | 414 |
| México | 587 | 637 | 672 | 661 | 510 | 545 | 570 | 680 |
| AMÉRICA DEL SUR | 1 453 | 1 799 | 2 070 | 2 085 | 1 811 | 2 031 | 2 275 | 2 319 |
| Argentina | 396 | 445 | 486 | 535 | 444 | 416 | 420 | 351 |
| Brasil | 373 | 421 | 469 | 455 | 427 | 529 | 558 | 552 |
| Chile | 152 | 190 | 231 | 250 | 182 | 269 | 322 | 267 |
| Colombia | 142 | 163 | 203 | 223 | 192 | 254 | 328 | 399 |
| Venezuela | 95 | 199 | 159 | 131 | 162 | 103 | 131 | 165 |
| ÁFRICA | 1 835 | 2 130 | 2 061 | 2 170 | 1 887 | 1 948 | 1 826 | 2 022 |
| Egipto | 239 | 249 | 247 | 224 | 159 | 180 | 99 | 92 |
| Magreb | 868 | 978 | 1 045 | 1 012 | 909 | 978 | 922 | 851 |
| ASIA | 3 248 | 3 916 | 3 838 | 3 946 | 3 648 | 3 955 | 4 165 | 3 915 |
| Japón | 529 | 507 | 539 | 419 | 357 | 351 | 405 | 301 |
| China | 809 | 1 038 | 995 | 1 020 | 876 | 1 098 | 1 040 | 1 013 |
| Hong-Kong | 157 | 269 | 195 | 198 | 179 | 169 | 261 | 264 |
| Singapur | 58 | 121 | 151 | 206 | 123 | 161 | 152 | 127 |
| Próximo y Medio Oriente | 687 | 800 | 799 | 1 153 | 1 257 | 1 308 | 1 306 | 1 214 |
| Israel | 130 | 175 | 177 | 186 | 175 | 207 | 189 | 186 |
| Países del Golfo | 358 | 449 | 458 | 747 | 891 | 840 | 799 | 910 |
| OCEANÍA Y REGIONES POLARES | 150 | 181 | 205 | 187 | 138 | 153 | 199 | 259 |
| Australia | 109 | 134 | 144 | 155 | 114 | 112 | 136 | 203 |
| INSTITUCIONES INTERNACIONALES DISTINTAS DE LAS DE LA UE | 131 | ... | 84 | ... | 98 | ... | ... | ... |
| INDETERMINADOS | 252 | 108 | ... | ... | 116 | 166 | 193 | 160 |
| **Pro memoria** | | | | | | | | |
| OCDE | 45 460 | 52 463 | 60 074 | 61 341 | 54 127 | 56 174 | 57 952 | 59 523 |
| NAFTA | 6 517 | 7 013 | 7 958 | 8 484 | 7 448 | 7 485 | 7 839 | 8 185 |
| EFTA | 2 617 | 3 151 | 3 953 | 4 109 | 3 182 | 3 502 | 2 944 | 3 118 |
| OPEP | 1 237 | 1 573 | 1 473 | 2 186 | 2 073 | 2 010 | 2 028 | 2 188 |
| Nuevos países industrializados (NICS) | 495 | 715 | 658 | 648 | 526 | 514 | 654 | 612 |
| ASEAN | 482 | 632 | 625 | 563 | 423 | 502 | 507 | 499 |
| Comunidad de estados independientes | 488 | 633 | 606 | 615 | 421 | 495 | 621 | 681 |
| Paraísos fiscales | 1 311 | 1 698 | 1 661 | 1 511 | 1 321 | 1 606 | 1 567 | 1 589 |
| MERCOSUR | 865 | 974 | 1 106 | 1 140 | 1 001 | 1 086 | 1 131 | 1 053 |
| Latinoamérica | 2 361 | 2 792 | 3 078 | 3 048 | 2 615 | 2 861 | 3 134 | 3 297 |

### 17.17 (Continued) Transactions in services: Geographical breakdown

Véanse notas al final del capítulo

## 17.17 (Continuación) Balanza de servicios
## Detalle geográfico de servicios

*Millones de euros*

| 2011-I | 2011-II | 2011-III | 2011-IV | 2012-I | 2012-II | 2012-III | 2012-IV | |
|---|---|---|---|---|---|---|---|---|
| 16 821 | 16 096 | 17 862 | 17 658 | 16 529 | 16 838 | 18 342 | 18 401 | **SERVICES: DEBITS** |
| 16 821 | 16 096 | 17 862 | 17 658 | 16 529 | 16 838 | 18 342 | 18 401 | TOTAL WORLD |
| 12 423 | 12 185 | 13 400 | 13 295 | 12 129 | 12 438 | 13 812 | 14 196 | EUROPE |
| 10 987 | 11 011 | 12 185 | 12 079 | 10 827 | 11 249 | 12 375 | 12 845 | European Union |
| 7 184 | 7 294 | 8 050 | 8 097 | 6 978 | 7 316 | 7 802 | 8 574 | Euro area |
| 3 184 | 3 064 | 3 460 | 3 265 | 3 238 | 3 310 | 3 872 | 3 663 | United Kingdom |
| 131 | 137 | 126 | 147 | 155 | 164 | 125 | 122 | Sweden |
| 84 | 97 | 107 | 92 | 92 | 81 | 160 | 77 | Denmark |
| ... | ... | ... | ... | ... | ... | ... | ... | EU Institutions |
| 401 | 393 | 439 | 477 | 361 | 369 | 407 | 400 | New EU member states |
| | | | | | | | | of wich: |
| ... | ... | ... | 69 | ... | ... | ... | 86 | Czech Republic |
| 200 | 191 | 226 | 197 | 172 | 184 | 206 | 186 | Hungary |
| 82 | 86 | 77 | 117 | 77 | 70 | 71 | 59 | Poland |
| 1 437 | 1 174 | 1 216 | 1 216 | 1 302 | 1 189 | 1 437 | 1 351 | Rest of Europe |
| | | | | | | | | of wich: |
| 725 | 637 | 639 | 559 | 687 | 614 | 805 | 643 | Switzerland |
| 129 | 63 | 95 | 71 | 92 | 108 | 78 | 71 | Norway |
| 125 | 134 | 134 | 99 | 119 | 128 | 147 | 132 | Russia |
| 81 | 86 | 94 | 80 | 70 | 82 | 85 | 83 | Turkey |
| 2 067 | 1 929 | 2 227 | 2 228 | 2 060 | 2 343 | 2 353 | 2 094 | CENTRAL AND NORTH AMERICA |
| 1 661 | 1 539 | 1 839 | 1 846 | 1 613 | 1 895 | 1 897 | 1 687 | United States |
| 81 | 94 | 93 | 114 | 104 | 85 | 111 | 115 | Canada |
| 165 | 114 | 152 | 139 | 160 | 158 | 183 | 179 | Mexico |
| 542 | 541 | 588 | 605 | 566 | 554 | 579 | 619 | SOUTH AMERICA |
| 104 | 102 | 101 | 112 | 101 | 99 | 79 | 72 | Argentine |
| 148 | 129 | 133 | 147 | 133 | 119 | 134 | 166 | Brazil |
| 69 | 85 | 82 | 86 | 64 | 67 | 58 | 78 | Chile |
| 74 | 87 | 82 | 84 | 114 | 90 | 94 | 102 | Colombia |
| ... | ... | ... | ... | ... | ... | 71 | ... | Venezuela |
| 509 | 434 | 435 | 448 | 614 | 478 | 449 | 481 | AFRICA |
| ... | ... | ... | ... | ... | ... | ... | ... | Egypt |
| 247 | 217 | 224 | 233 | 249 | 197 | 187 | 217 | Maghreb |
| 1 157 | 917 | 1 109 | 982 | 1 057 | 898 | 1 044 | 915 | ASIA |
| 187 | 71 | 73 | 74 | 71 | 90 | 74 | 66 | Japan |
| 279 | 253 | 273 | 236 | 271 | 234 | 269 | 238 | China |
| 60 | ... | 62 | 89 | 66 | ... | 94 | 59 | Hong-Kong |
| ... | ... | ... | ... | ... | ... | ... | ... | Singapore |
| 329 | 273 | 394 | 310 | 354 | 278 | 283 | 299 | Near and Middle East |
| 59 | ... | 52 | ... | 70 | ... | ... | ... | Israel |
| 196 | 173 | 216 | 213 | 241 | 205 | 224 | 240 | Gulf Countries |
| 55 | ... | 52 | 51 | 67 | 64 | 64 | 65 | OCEANIA AND POLAR REGIONS |
| ... | ... | ... | ... | 52 | ... | 56 | ... | Australia |
| ... | ... | ... | ... | ... | ... | ... | ... | INTERNATIONAL ORGANISATIONS DIFFERENT FROM EU INSTITUTIONS |
| ... | ... | 51 | ... | ... | 63 | ... | ... | UNCLASSIFIED |
| | | | | | | | | **Memorandum items** |
| 14 054 | 13 646 | 15 222 | 15 030 | 13 748 | 14 353 | 15 646 | 15 776 | OECD |
| 1 907 | 1 748 | 2 085 | 2 100 | 1 876 | 2 138 | 2 191 | 1 980 | NAFTA |
| 858 | 702 | 742 | 642 | 785 | 726 | 890 | 717 | EFTA |
| 541 | 432 | 577 | 478 | 578 | 498 | 571 | 540 | OPEC |
| 158 | 145 | 164 | 187 | 150 | 135 | 194 | 134 | New industrialized countries(NICS) |
| 134 | 112 | 142 | 119 | 129 | 114 | 146 | 111 | ASEAN |
| 150 | 164 | 164 | 143 | 161 | 165 | 185 | 171 | Independent states community |
| 418 | 338 | 386 | 425 | 425 | 382 | 444 | 339 | Offshore financial centres |
| 280 | 274 | 277 | 300 | 272 | 249 | 243 | 290 | MERCOSUR |
| 774 | 727 | 810 | 823 | 819 | 788 | 834 | 856 | Latin America |

*EUR millions*

## 17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
## B) Balance of payments

See notes at the end of the chapter

## 17. BALANZA DE PAGOS Y POSICIÓN DE INVERSIÓN INTERNACIONAL

### 17.C Conciliación entre los activos financieros y pasivos frente a otros residentes en la zona del euro y al resto del mundo y la Posición de Inversión Internacional

*Datos referidos a 2012-IV*

| Posición de Inversión Internacional / Cuentas financieras | Inversiones de España en el exterior/*Spanish investment abroad* | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Inversión directa/ *Direct investment* | | Inversión de cartera/ *Portfolio investment* | | | | | | Otras inversiones/ *Other investment* | | | |
| | | | Acciones y participaciones/ *Equity securities* | | Bonos y obligaciones/ *Bonds and notes* | | Instos. mercado monetario/ *Money market instruments* | | Préstamos/ *Loans* | | | |
| | Acciones y otras participaciones/ *Shares and other equities* | Financiación entre empresas relacionadas/ *Intercompany debt transactions* | Instituciones financieras monetarias/ *Monetary financial institutions* | Otros sectores residentes/ *Other resident sectors* | Instituciones financieras monetarias/ *Monetary financial institutions* | Otros sectores residentes/ *Other resident sectors* | Instituciones financieras monetarias/ *Monetary financial institutions* | Otros sectores residentes/ *Other resident sectors* | Instituciones financieras monetarias/ *Monetary financial institutions* | Administraciones Públicas/ *General government* | Otros sectores residentes/ *Other resident sectors* | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | |
| **AF.1 ORO MONETARIO Y DEG** | | | | | | | | | | | | |
| **AF.2 EFECTIVO Y DEPÓSITOS** | | | | | | | | | | | | |
| Instituciones financieras monetarias | | | | | | | | | | | | |
| Otros sectores residentes | | | | | | | | | | | | |
| *Instituciones financieras no monetarias* | | | | | | | | | | | | |
| *Sociedades no financieras* | | | | | | | | | | | | |
| *Hogares e instituciones sin fines de lucro* | | | | | | | | | | | | |
| **AF.3 VALORES DISTINTOS DE ACCIONES (EXCEPTO AF.34)** | | | | | **118 137** | **98 325** | **9 441** | **2 992** | | | | |
| Instituciones financieras monetarias | | | | | 118 137 | | 9 441 | | | | | |
| Administraciones Públicas | | | | | | 2 125 | | | | | | |
| Otros sectores residentes | | | | | | 96 200 | | 2 992 | | | | |
| *Instituciones financieras no monetarias* | | | | | | | | | | | | |
| *Sociedades no financieras* | | | | | | | | | | | | |
| *Hogares e instituciones sin fines de lucro* | | | | | | | | | | | | |
| **AF.34 DERIVADOS FINANCIEROS** | | | | | | | | | | | | |
| **AF.4 PRÉSTAMOS** | | **51 243** | | | | | | | **64 367** | **35 741** | **3 431** | |
| Instituciones financieras monetarias | | | | | | | | | 64 367 | | | |
| Administraciones Públicas | | | | | | | | | | 35 741 | | |
| Otros sectores residentes | | 51 243 | | | | | | | | | 3 431 | |
| *Instituciones financieras no monetarias* | | | | | | | | | | | | |
| *Sociedades no financieras* | | | | | | | | | | | | |
| **AF.5 ACCIONES Y OTRAS PARTICIPACIONES** | **424 133** | | **3 829** | **85 665** | | | | | | | | |
| Instituciones financieras monetarias | 93 616 | | 3 829 | | | | | | | | | |
| Administraciones Públicas | | | | | | | | | | | | |
| Otros sectores residentes | 330 517 | | | 85 665 | | | | | | | | |
| *Instituciones financieras no monetarias* | | | | | | | | | | | | |
| *Sociedades no financieras* | | | | | | | | | | | | |
| *Hogares e instituciones sin fines de lucro* | | | | | | | | | | | | |
| **AF.6 RESERVAS TÉCNICAS DE SEGURO** | | | | | | | | | | | | |
| **AF.7 OTRAS CUENTAS PENDIENTES DE COBRO** | | | | | | | | | | | | |
| **TOTAL ACTIVOS FINANCIEROS DE SECT. RESIDENTES** | **424 133** | **51 243** | **3 829** | **85 665** | **118 137** | **98 325** | **9 441** | **2 992** | **64 367** | **35 741** | **3 431** | |

*2012 Q4 data*

**1. Financial assets of domestic sectors (liabilities of other euro area residents and the rest of the world)**

**1. Activos financieros de los sectores residentes (pasivos de otros residentes en la zona del euro y en el resto del mundo)**

*Millones de euros*

| Inversiones de España en el exterior/*Spanish investment abroad* | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| Otras inversiones/*Other investment* | | | | | | | | | | |
| Depósitos/*Deposits* | | Otros activos/*Other assets* | | | Derivados financieros/ *Financial derivatives* | Reservas/ *Reserve assets* | Total Posición de Inversión Internacional/ *Total International Investment Position* | Cuentas financieras/ *Financial accounts* | Discrepancia/ *Discrepancy* | International Investment Position / Financial accounts |
| Instituciones financieras monetarias/ *Monetary financial institutions* | Otros sectores residentes/ *Other resident sectors* | Instituciones financieras monetarias/ *Monetary financial institutions* | Administraciones Públicas/ *General government* | Otros sectores residentes/ *Other resident sectors* | | | | | | |
| 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19=1 a 18 | 20 | 21=20-19 | |
| | | | | | | **14 550** | **14 550** | | **-14 550** | **AF.1 MONETARY GOLD AND SDRs** |
| **168 014** | **132 280** | | | | | **2 948** | **303 242** | **264 008** | **-39 234** | **AF.2 CURRENCY AND DEPOSITS** |
| 168 014 | | | | | | 2 948 | 170 963 | 169 976 | -986 | Monetary financial institutions |
| | 132 280 | | | | | | 132 280 | 93 747 | -38 532 | Other resident sector |
| | | | | | | | | *11 602* | | *Non-monetary financial institutions* |
| | | | | | | | | *40 709* | | *Non-financial corporations* |
| | | | | | | | | *41 437* | | *Households and non-profit institutions* |
| | | | | | | **20 848** | **249 743** | **249 808** | **65** | **AF.3 SECURITIES OTHER THAN SHARES (EXCEPT AF.34)** |
| | | | | | | 20 848 | 148 426 | 149 701 | 1 276 | Monetary financial institutions |
| | | | | | | | 2 125 | 1 905 | -220 | General Government |
| | | | | | | | 99 192 | 97 404 | -1 788 | Other resident sector |
| | | | | | | | | *85 002* | | *Non-monetary financial institutions* |
| | | | | | | | | *4 519* | | *Non-financial corporations* |
| | | | | | | | | *7 883* | | *Households and non-profit institutions* |
| | | | | | **148 618** | | **148 618** | **25 283** | **-123 336** | **AF.34 FINANCIAL DERIVATIVES** |
| | | | | | | | **154 782** | **207 399** | **52 617** | **AF.4 LOANS** |
| | | | | | | | 64 367 | 65 092 | 726 | Monetary financial institutions |
| | | | | | | | 35 741 | 30 540 | -5 200 | General Government |
| | | | | | | | 54 674 | 111 766 | 57 092 | Other resident sector |
| | | | | | | | | *1 332* | | *Non-monetary financial institutions* |
| | | | | | | | | *110 434* | | *Non-financial corporations* |
| | | **7 134** | **6 162** | **4 436** | | | **531 359** | **534 592** | **3 233** | **AF.5 SHARES AND OTHER EQUITY** |
| | | 7 134 | | | | | 104 578 | 106 408 | 1 830 | Monetary financial institutions |
| | | | 6 162 | | | | 6 162 | 6 545 | 382 | General Government |
| | | | | 4 436 | | | 420 618 | 421 639 | 1 021 | Other resident sector |
| | | | | | | | | *46 796* | | *Non-monetary financial institutions* |
| | | | | | | | | *358 108* | | *Non-financial corporations* |
| | | | | | | | | *16 735* | | *Households and non-profit institutions* |
| | | | | **5 215** | | | **5 215** | **5 309** | **94** | **AF.6 INSURANCE TECHNICAL RESERVES** |
| | | | | | | | | **53 924** | **53 924** | **AF.7 OTHER ACCOUNTS PAYABLE** |
| **168 014** | **132 280** | **7 134** | **6 162** | **9 650** | **148 618** | **38 347** | **1 408 298** | **1 340 322** | **-67 976** | **FINANCIAL ASSETS OF DOMESTIC SECTORS. TOTAL** |

*EUR millions*

**17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION**
**17.C Reconciliation between financial assets and liabilities vis-à-vis other euro area residents and the rest of the world and the International Investment Position**

## 17. BALANZA DE PAGOS Y POSICIÓN DE INVERSIÓN INTERNACIONAL

### 17.C Conciliación entre los activos financieros y pasivos frente a otros residentes en la zona del euro y al resto del mundo y la Posición de Inversión Internacional

*Datos referidos a 2012-IV*

| Posición de Inversión Internacional / Cuentas financieras | Inversiones del exterior en España/*Foreign investment in Spain* | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | Inversión directa/ *Direct investment* | | Inversión de cartera/ *Portfolio investment* | | | | | | | | |
| | | | Acciones y participaciones/ *Equity securities* | | Bonos y obligaciones/ *Bonds and notes* | | | Instrumentos del mercado monetario/ *Money market instruments* | | | |
| | Acciones y otras participaciones/ *Shares and other equities* | Financiación entre empresas relacionadas/ *Intercompany debt transactions* | Instituciones financieras monetarias/ *Monetary financial institutions* | Otros sectores residentes/ *Other resident sectors* | Instituciones financieras monetarias/ *Monetary financial institutions* | Administraciones Públicas/ *General government* | Otros sectores residentes/ *Other resident sectors* | Instituciones financieras monetarias/ *Monetary financial institutions* | Administraciones Públicas/ *General government* | Otros sectores residentes/ *Other resident sectors* | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | |
| **AF.1 ORO MONETARIO Y DEG** | | | | | | | | | | | |
| **AF.22 DEPÓSITOS TRANSFERIBLES** | | | | | | | | | | | |
| Instituciones financieras monetarias | | | | | | | | | | | |
| **AF.29 OTROS DEPÓSITOS** | | | | | | | | | | | |
| Instituciones financieras monetarias | | | | | | | | | | | |
| Otros sectores residentes | | | | | | | | | | | |
| *Instituciones financieras no monetarias* | | | | | | | | | | | |
| **AF.331 VALORES DISTINTOS DE ACCIONES A CORTO PLAZO** | | | | | | | | **1 425** | **29 434** | **6 064** | |
| Instituciones financieras monetarias | | | | | | | | 1 425 | | | |
| Administraciones Públicas | | | | | | | | | 29 434 | | |
| Otros sectores residentes | | | | | | | | | | 6 064 | |
| *Instituciones financieras no monetarias* | | | | | | | | | | | |
| *Sociedades no financieras* | | | | | | | | | | | |
| **AF.332 VALORES DISTINTOS DE ACCIONES A LARGO PLAZO** | | | | | **177 900** | **212 264** | **207 405** | | | | |
| Instituciones financieras monetarias | | | | | 177 900 | | | | | | |
| Administraciones Públicas | | | | | | 212 264 | | | | | |
| Otros sectores residentes | | | | | | | 207 405 | | | | |
| *Instituciones financieras no monetarias* | | | | | | | | | | | |
| *Sociedades no financieras* | | | | | | | | | | | |
| **AF.34 DERIVADOS FINANCIEROS** | | | | | | | | | | | |
| **AF.4 PRÉSTAMOS** | | **107 543** | | | | | | | | | |
| Administraciones Públicas | | | | | | | | | | | |
| Otros sectores residentes | | 107 543 | | | | | | | | | |
| *Instituciones financieras no monetarias* | | | | | | | | | | | |
| *Sociedades no financieras* | | | | | | | | | | | |
| *Hogares e instituciones sin fines de lucro* | | | | | | | | | | | |
| **AF.5 ACCIONES Y OTRAS PARTICIPACIONES** | **373 387** | | **58 552** | **121 669** | | | | | | | |
| Instituciones financieras monetarias | | | 58 552 | | | | | | | | |
| Otros sectores residentes | | | | 121 669 | | | | | | | |
| *Instituciones financieras no monetarias* | | | | | | | | | | | |
| *Sociedades no financieras* | | | | | | | | | | | |
| **AF.6 RESERVAS TÉCNICAS DE SEGURO** | | | | | | | | | | | |
| **AF.7 OTRAS CUENTAS PENDIENTES DE PAGO** | | | | | | | | | | | |
| **TOTAL PASIVOS DE LOS SECTORES RESIDENTES** | **373 387** | **107 543** | **58 552** | **121 669** | **177 900** | **212 264** | **207 405** | **1 425** | **29 434** | **6 064** | |

*2012 Q4 data*

**2. Liabilities of domestic sectors (financial assets of other euro area residents and the rest of the world)**

## 2. Pasivos de los sectores residentes (activos financieros de otros residentes en la zona del euro y en el resto del mundo)

*Millones de euros*

| Inversiones del exterior en España/*Foreign investment in Spain* | | | | | | | Total Posición de Inversión Internacional/ *Total International Investment Position* | Cuentas financieras/ *Financial accounts* | Discrepancia/ *Discrepancy* | International Investment Position / Financial accounts |
|---|---|---|---|---|---|---|---|---|---|---|
| Otras inversiones/*Other investment* | | | | | | Derivados financieros/ *Financial derivatives* | | | | |
| Préstamos/*Loans* | | Depósitos/*Deposits* | Otros pasivos/*Other liabilities* | | | | | | | |
| Administraciones Públicas/ *General government* | Otros sectores residentes/ *Other resident sectors* | Instituciones financieras monetarias/ *Monetary financial institutions* | Instituciones financieras monetarias/ *Monetary financial institutions* | Administraciones Públicas/ *General government* | Otros sectores residentes/ *Other resident sectors* | | | | | |
| 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18=1 a 17 | 19 | 20=19-18 | |
| | | | | | | | | **-14 550** | **-14 550** | **AF.1 MONETARY GOLD AND SDRs** |
| | | | | | | | | **12 837** | **12 837** | **AF.22 TRANSFERABLE DEPOSITS** |
| | | | | | | | | 12 837 | 12 837 | Monetary financial institutions |
| | | **678 362** | | | **9 148** | | **687 510** | **633 683** | **-53 827** | **AF.29 OTHER DEPOSITS** |
| | | 678 362 | | | | | 678 362 | 633 683 | -44 679 | Monetary financial institutions |
| | | | | | 9 148 | | 9 148 | | -9 148 | Other resident sector |
| | | | | | | | | | | *Non-monetary financial institutions* |
| | | | | | | | **36 923** | **37 575** | **652** | **AF.331 SECURITIES OTHER THAN SHARES. SHORT-TERM** |
| | | | | | | | 1 425 | 1 125 | -300 | Monetary financial institutions |
| | | | | | | | 29 434 | 34 073 | 4 639 | General Government |
| | | | | | | | 6 064 | 2 377 | -3 688 | Other resident sector |
| | | | | | | | | *2 377* | | *Non-monetary financial institutions* |
| | | | | | | | | | | *Non-financial corporations* |
| | | | | | | | **597 570** | **583 110** | **-14 460** | **AF.332 SECURITIES OTHER THAN SHARES. LONG-TERM** |
| | | | | | | | 177 900 | 164 400 | -13 500 | Monetary financial institutions |
| | | | | | | | 212 264 | 213 467 | 1 202 | General Government |
| | | | | | | | 207 405 | 205 243 | -2 162 | Other resident sector |
| | | | | | | | | *203 610* | | *Non-monetary financial institutions* |
| | | | | | | | | *1 633* | | *Non-financial corporations* |
| | | | | | | **146 396** | **146 396** | **22 564** | **-123 832** | **AF.34 FINANCIAL DERIVATIVES** |
| **89 951** | **165 088** | | | **150** | | | **362 732** | **428 526** | **65 795** | **AF.4 LOANS** |
| 89 951 | | | | 150 | | | 90 101 | 90 933 | 832 | General Government |
| | 165 088 | | | | | | 272 631 | 337 593 | 64 963 | Other resident sector |
| | | | | | | | | *2 610* | | *Non-monetary financial institutions* |
| | | | | | | | | *331 987* | | *Non-financial corporations* |
| | | | | | | | | *2 997* | | *Households and non-profit institutions* |
| | | | | | | | **553 608** | **556 161** | **2 554** | **AF.5 SHARES AND OTHER EQUITY** |
| | | | | | | | | 82 165 | | Monetary financial institutions |
| | | | | | | | | 473 997 | | Other resident sector |
| | | | | | | | | *11 982* | | *Non-monetary financial institutions* |
| | | | | | | | | *462 015* | | *Non-financial corporations* |
| | | | | | | | | **4 592** | **4 592** | **AF.6 INSURANCE TECHNICAL RESERVES** |
| | | | | | | | | **44 913** | **44 913** | **AF.7 OTHER ACCOUNTS RECEIVABLE** |
| **89 951** | **165 088** | **678 362** | | **150** | **9 148** | **146 396** | **2 384 738** | **2 309 412** | **-75 326** | **LIABILITIES OF DOMESTIC SECTORS. TOTAL** |

*EUR millions*

**17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION**
**17.C Reconciliation between financial assets and liabilities vis-à-vis other euro area residents and the rest of the world and the International Investment Position**

## 17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION — 17.21 Summary
### B) International investment position

*End-of-period positions* — *EUR billions*

| | Net international investment position (assets-liabil.) | Total, excluding Banco de España | | | | | | | | | | | Banco de España | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Net position excluding Banco de España (assets - liabil.) | Direct investment | | | Portfolio investment (a) | | | Other investment | | | Financial derivatives Net position (assets-liabil.) | Banco de España Net position (assets-liabil.) | Reserves | Net Claims with the Eurosystem | Other net assets (assets-liabil.) (b) |
| | | | Net position (assets-liabil.) | Spanish investment abroad (assets) | Foreign investment in Spain (liabil.) | Net position (assets-liabil.) | Spanish investment abroad (assets) | Foreign investment in Spain (liabil.) | Net position (assets-liabil.) | Spanish investment abroad (assets) | Foreign investment in Spain (liabil.) | | | | | |
| | 1=2+13 | 2=3+6+9+12 | 3=4-5 | 4 | 5 | 6=7-8 | 7 | 8 | 9=10-11 | 10 | 11 | 12 | 13=14 to 16 | 14 | 15 | 16 |
| **04** | -436.4 | -504.5 | -91.9 | 207.2 | 299.1 | -203.2 | 359.3 | 562.5 | -209.4 | 222.2 | 431.6 | ... | 68.1 | 14.5 | 31.9 | 21.7 |
| **05** | -505.5 | -577.2 | -67.1 | 258.9 | 326.0 | -273.6 | 454.7 | 728.4 | -236.5 | 268.2 | 504.7 | ... | 71.7 | 14.6 | 17.1 | 40.1 |
| **06** | -648.2 | -743.9 | -19.3 | 331.1 | 350.4 | -508.9 | 455.7 | 964.6 | -206.1 | 324.9 | 530.9 | -9.6 | 95.7 | 14.7 | 29.4 | 51.6 |
| **07** | -822.8 | -901.7 | -2.6 | 395.4 | 398.0 | -648.5 | 438.4 | 1 086.9 | -231.8 | 379.5 | 611.3 | -18.8 | 78.9 | 12.9 | 1.1 | 64.9 |
| **08** *Q4* | -863.1 | -914.0 | 1.3 | 424.4 | 423.2 | -603.7 | 354.2 | 958.0 | -305.1 | 386.6 | 691.8 | -6.4 | 50.9 | 14.5 | -30.6 | 67.0 |
| **09** *Q1* | -883.2 | -935.4 | 3.3 | 415.8 | 412.5 | -601.9 | 337.0 | 938.8 | -336.9 | 374.6 | 711.6 | 0.0 | 52.3 | 15.7 | -27.4 | 64.0 |
| *Q2* | -939.2 | -984.6 | -16.5 | 425.4 | 441.9 | -619.5 | 357.9 | 977.4 | -341.4 | 370.4 | 711.8 | -7.3 | 45.4 | 15.1 | -30.5 | 60.7 |
| *Q3* | -973.2 | -1 010.1 | -14.7 | 430.7 | 445.4 | -663.2 | 371.4 | 1 034.6 | -327.3 | 364.4 | 691.7 | -4.9 | 36.9 | 18.3 | -42.6 | 61.2 |
| *Q4* | -982.2 | -1 026.3 | -4.5 | 434.4 | 438.9 | -693.7 | 374.3 | 1 068.1 | -327.1 | 369.6 | 696.8 | -1.0 | 44.1 | 19.6 | -36.4 | 60.9 |
| **10** *Q1* | -972.1 | -1 014.4 | -6.7 | 442.1 | 448.8 | -665.8 | 380.0 | 1 045.8 | -347.7 | 359.8 | 707.5 | 5.7 | 42.4 | 20.9 | -38.5 | 60.0 |
| *Q2* | -920.1 | -896.8 | 11.8 | 461.8 | 450.1 | -601.6 | 352.3 | 953.9 | -318.8 | 368.7 | 687.5 | 12.0 | -23.4 | 24.4 | -100.8 | 53.1 |
| *Q3* | -977.1 | -997.2 | 14.4 | 469.8 | 455.4 | -659.4 | 333.7 | 993.1 | -356.4 | 352.1 | 708.5 | 4.3 | 20.2 | 22.6 | -54.3 | 51.9 |
| *Q4* | -931.5 | -961.8 | 18.6 | 488.9 | 470.2 | -634.5 | 311.7 | 946.2 | -348.6 | 370.5 | 719.1 | 2.7 | 30.3 | 23.9 | -46.1 | 52.5 |
| **11** *Q1* | -970.4 | -1 009.9 | 6.9 | 485.1 | 478.3 | -670.6 | 301.7 | 972.3 | -344.6 | 377.0 | 721.6 | -1.5 | 39.5 | 23.2 | -35.2 | 51.5 |
| *Q2* | -981.2 | -1 013.4 | 15.5 | 486.0 | 470.5 | -646.3 | 293.3 | 939.6 | -382.3 | 379.8 | 762.2 | -0.3 | 32.2 | 23.5 | -40.6 | 49.3 |
| *Q3* | -975.8 | -970.6 | 11.5 | 480.2 | 468.7 | -617.5 | 274.8 | 892.2 | -372.2 | 385.2 | 757.4 | 7.6 | -5.2 | 27.6 | -83.8 | 51.1 |
| *Q4* | -971.0 | -890.1 | 15.7 | 496.5 | 480.8 | -593.1 | 258.0 | 851.1 | -318.7 | 395.1 | 713.7 | 5.9 | -81.0 | 36.4 | -170.2 | 52.8 |
| **12** *Q1* | -963.6 | -778.8 | 17.1 | 495.6 | 478.5 | -536.4 | 270.1 | 806.5 | -262.5 | 412.4 | 674.9 | 2.9 | -184.8 | 36.0 | -271.2 | 50.5 |
| *Q2* | -956.6 | -641.7 | 12.1 | 494.6 | 482.6 | -457.6 | 254.5 | 712.1 | -200.8 | 440.9 | 641.7 | 4.6 | -314.9 | 41.4 | -403.6 | 47.3 |
| *Q3* | -959.4 | -650.1 | 14.5 | 483.9 | 469.4 | -484.3 | 253.7 | 738.1 | -183.1 | 417.7 | 600.8 | 2.8 | -309.3 | 40.2 | -395.4 | 45.9 |
| *Q4* | -976.4 | -726.1 | -5.6 | 475.4 | 480.9 | -538.4 | 276.3 | 814.7 | -184.3 | 420.9 | 605.2 | 2.1 | -250.3 | 38.3 | -332.6 | 43.9 |

See notes at the end of the chapter

## 17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION — 17.22 Spanish investment abroad
### B) International investment position

*End-of-period positions* — *EUR billions*

| | Total | Direct investment | | | Portfolio investment, including Banco de España | | | | | Other investment, including Banco de España | | | | | Financial derivatives | Reserves |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Equity | Intercompany debt transaction | Total, excluding Banco de España (a) | | | | Banco de España | Total, excluding Banco de España | | | | Banco de España | | |
| | | | | | Total | Shares and mutual funds | Bonds and notes | Money market instruments | | Total | Loans | Deposits | Other assets | | | |
| | 1=2+5+9+10+14+15+16 | 2=3+4 | 3 | 4 | 5=6to8 | 6 | 7 | 8 | 9 | 10=11to13 | 11 | 12 | 13 | 14 | 15 | 16 |
| **04** | 856.9 | 207.2 | 189.6 | 17.6 | 359.3 | 78.1 | 271.4 | 9.9 | 20.8 | 222.2 | 38.6 | 175.8 | 7.8 | 32.8 | - | 14.5 |
| **05** | 1 053.7 | 258.9 | 236.8 | 22.1 | 454.7 | 104.2 | 338.3 | 12.3 | 37.9 | 268.2 | 46.1 | 212.8 | 9.3 | 19.4 | - | 14.6 |
| **06** | 1 240.6 | 331.1 | 307.9 | 23.2 | 455.7 | 133.2 | 311.9 | 10.5 | 50.5 | 324.9 | 63.4 | 249.7 | 11.8 | 30.8 | 33.0 | 14.7 |
| **07** | 1 340.4 | 395.4 | 368.3 | 27.1 | 438.4 | 133.0 | 298.6 | 6.8 | 64.3 | 379.5 | 69.0 | 294.0 | 16.5 | 5.2 | 44.6 | 12.9 |
| **08** *Q4* | 1 359.1 | 424.4 | 393.4 | 31.0 | 354.2 | 63.1 | 280.1 | 11.0 | 66.2 | 386.6 | 74.1 | 292.6 | 20.0 | 4.8 | 108.3 | 14.5 |
| **09** *Q1* | 1 323.7 | 415.8 | 383.8 | 32.0 | 337.0 | 52.3 | 270.3 | 14.4 | 63.5 | 374.6 | 71.6 | 283.7 | 19.3 | 5.5 | 111.7 | 15.7 |
| *Q2* | 1 327.4 | 425.4 | 389.7 | 35.7 | 357.9 | 60.0 | 278.8 | 19.1 | 60.3 | 370.4 | 75.1 | 275.7 | 19.7 | 5.4 | 92.9 | 15.1 |
| *Q3* | 1 336.1 | 430.7 | 397.7 | 33.1 | 371.4 | 71.2 | 284.3 | 15.9 | 60.7 | 364.4 | 74.5 | 270.8 | 19.0 | 5.5 | 85.2 | 18.3 |
| *Q4* | 1 341.5 | 434.4 | 404.2 | 30.2 | 374.3 | 78.6 | 285.2 | 10.6 | 60.6 | 369.6 | 76.4 | 274.2 | 19.1 | 5.4 | 77.4 | 19.6 |
| **10** *Q1* | 1 361.9 | 442.1 | 410.9 | 31.2 | 380.0 | 89.3 | 280.2 | 10.5 | 59.8 | 359.8 | 76.3 | 267.2 | 16.4 | 5.4 | 93.9 | 20.9 |
| *Q2* | 1 383.7 | 461.8 | 428.4 | 33.4 | 352.3 | 87.3 | 252.9 | 12.0 | 52.9 | 368.7 | 79.3 | 272.8 | 16.6 | 5.4 | 118.3 | 24.4 |
| *Q3* | 1 356.6 | 469.8 | 432.3 | 37.5 | 333.7 | 88.7 | 237.5 | 7.5 | 51.5 | 352.1 | 79.1 | 256.9 | 16.1 | 5.4 | 121.4 | 22.6 |
| *Q4* | 1 347.9 | 488.9 | 450.0 | 38.9 | 311.7 | 92.5 | 213.8 | 5.4 | 52.2 | 370.5 | 83.5 | 269.6 | 17.4 | 5.6 | 95.1 | 23.9 |
| **11** *Q1* | 1 324.6 | 485.1 | 446.7 | 38.4 | 301.7 | 92.9 | 201.5 | 7.3 | 51.3 | 377.0 | 79.0 | 281.4 | 16.5 | 5.6 | 80.7 | 23.2 |
| *Q2* | 1 320.7 | 486.0 | 447.8 | 38.2 | 293.3 | 92.0 | 195.1 | 6.2 | 48.8 | 379.8 | 82.8 | 280.7 | 16.4 | 5.6 | 83.7 | 23.5 |
| *Q3* | 1 358.7 | 480.2 | 435.4 | 44.8 | 274.8 | 78.3 | 190.5 | 5.9 | 50.7 | 385.2 | 85.1 | 282.4 | 17.7 | 5.6 | 134.8 | 27.6 |
| *Q4* | 1 384.4 | 496.5 | 446.8 | 49.8 | 258.0 | 77.8 | 176.0 | 4.2 | 52.4 | 395.1 | 92.9 | 283.3 | 18.9 | 5.7 | 140.2 | 36.4 |
| **12** *Q1* | 1 403.0 | 495.6 | 447.2 | 48.4 | 270.1 | 83.8 | 182.6 | 3.7 | 49.9 | 412.4 | 92.5 | 302.0 | 17.9 | 5.7 | 133.2 | 36.0 |
| *Q2* | 1 437.1 | 494.6 | 441.6 | 53.1 | 254.5 | 82.3 | 169.0 | 3.2 | 46.7 | 440.9 | 111.2 | 310.7 | 18.9 | 5.7 | 153.3 | 41.4 |
| *Q3* | 1 403.7 | 483.9 | 432.9 | 51.0 | 253.7 | 86.5 | 161.8 | 5.4 | 45.2 | 417.7 | 97.2 | 299.3 | 21.2 | 5.7 | 157.2 | 40.2 |
| *Q4* | 1 408.3 | 475.4 | 424.1 | 51.2 | 276.3 | 89.5 | 173.6 | 13.2 | 42.8 | 420.9 | 103.5 | 295.5 | 21.9 | 5.9 | 148.6 | 38.3 |

See notes at the end of the chapter

## 17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
## B) International investment position

### 17.23 Spanish investment abroad
### Portfolio investment, including Banco de España
### Breakdown by institutional sector

*End-of-period data* — *EUR millions*

| | Shares and mutual funds | | | | | Bonds and notes | | | | | Money market instruments | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Total | Banco de España | Other monetary financial institutions | General govern-ment | Other resident sectors | Total | Banco de España | Other monetary financial institutions | General govern-ment | Other resident sectors | Total | Banco de España | Other monetary financial institutions | General bovern-ment | Other resident sectors |
| | 1=2 to 5 | 2 | 3 | 4 | 5 | 6=7 to 10 | 7 | 8 | 9 | 10 | 11=12 to 15 | 12 | 13 | 14 | 15 |
| **04** | 78 053 | - | 5 507 | - | 72 546 | 290 133 | 18 761 | 95 227 | 895 | 175 251 | 11 934 | 2 053 | 6 421 | - | 3 460 |
| **05** | 104 156 | - | 7 729 | - | 96 428 | 369 336 | 31 086 | 135 717 | 5 653 | 196 880 | 19 136 | 6 808 | 7 645 | - | 4 683 |
| **06** | 133 193 | - | 11 594 | - | 121 599 | 357 939 | 45 991 | 83 707 | 15 981 | 212 260 | 15 063 | 4 518 | 2 809 | 7 | 7 728 |
| **07** | 132 954 | - | 15 425 | - | 117 530 | 355 065 | 56 448 | 84 238 | 22 003 | 192 376 | 14 693 | 7 848 | 2 728 | - | 4 118 |
| **08** *Q4* | 63 146 | - | 11 114 | - | 52 032 | 343 914 | 63 858 | 83 804 | 26 225 | 170 026 | 13 315 | 2 309 | 2 231 | - | 8 775 |
| **09** *Q1* | 52 268 | - | 7 618 | - | 44 649 | 333 559 | 63 259 | 85 990 | 19 368 | 164 943 | 14 667 | 281 | 5 160 | 0 | 9 226 |
| *Q2* | 59 963 | - | 7 894 | - | 52 069 | 338 630 | 59 814 | 90 750 | 17 736 | 170 330 | 19 557 | 480 | 8 334 | 0 | 10 743 |
| *Q3* | 71 192 | - | 8 542 | - | 62 650 | 344 490 | 60 141 | 95 490 | 14 744 | 174 116 | 16 389 | 532 | 8 076 | 0 | 7 780 |
| *Q4* | 78 591 | - | 8 834 | - | 69 756 | 345 388 | 60 233 | 93 325 | 14 113 | 177 717 | 10 952 | 366 | 5 562 | 0 | 5 024 |
| **10** *Q1* | 89 281 | - | 9 542 | - | 79 739 | 339 609 | 59 455 | 90 220 | 13 373 | 176 560 | 10 888 | 366 | 5 052 | 0 | 5 470 |
| *Q2* | 87 320 | - | 7 413 | - | 79 907 | 305 770 | 52 883 | 77 324 | 10 046 | 165 518 | 12 047 | - | 3 932 | 0 | 8 115 |
| *Q3* | 88 730 | - | 8 229 | - | 80 500 | 288 954 | 51 456 | 70 526 | 9 000 | 157 972 | 7 476 | - | 3 559 | 0 | 3 917 |
| *Q4* | 92 462 | - | 6 552 | - | 85 910 | 265 882 | 52 076 | 62 756 | 8 421 | 142 629 | 5 518 | 97 | 2 429 | 0 | 2 992 |
| **11** *Q1* | 92 910 | - | 6 357 | - | 86 554 | 252 201 | 50 699 | 63 984 | 8 212 | 129 306 | 7 898 | 588 | 3 959 | 0 | 3 351 |
| *Q2* | 91 957 | - | 5 177 | - | 86 779 | 242 939 | 47 836 | 65 931 | 8 068 | 121 104 | 7 214 | 994 | 3 693 | - | 2 526 |
| *Q3* | 78 339 | - | 3 880 | - | 74 460 | 240 609 | 50 104 | 65 927 | 7 835 | 116 743 | 6 523 | 589 | 2 812 | - | 3 123 |
| *Q4* | 77 815 | - | 4 275 | - | 73 540 | 227 939 | 51 920 | 59 120 | 7 688 | 109 210 | 4 654 | 468 | 1 747 | 19 | 2 419 |
| **12** *Q1* | 83 849 | - | 5 132 | - | 78 718 | 232 455 | 49 878 | 66 936 | 7 222 | 108 419 | 3 703 | - | 1 970 | - | 1 734 |
| *Q2* | 82 309 | - | 4 235 | - | 78 074 | 215 645 | 46 665 | 62 699 | 6 780 | 99 502 | 3 223 | - | 1 093 | - | 2 129 |
| *Q3* | 86 470 | - | 4 288 | - | 82 182 | 207 069 | 45 242 | 58 796 | 4 625 | 98 405 | 5 450 | - | 3 985 | 7 | 1 459 |
| *Q4* | 89 494 | - | 3 829 | - | 85 665 | 216 462 | 42 850 | 75 287 | 2 125 | 96 200 | 13 222 | - | 9 441 | 789 | 2 992 |

See notes at the end of the chapter

## 17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
## B) International investment position

### 17.24 Spanish investment abroad
### Other investment, including Banco de España
### Breakdown by institutional sector

*End-of-period data* — *EUR millions*

| | Loans | | | | Deposits | | | | Other financial assets | |
|---|---|---|---|---|---|---|---|---|---|---|
| | Total | Monetary financial institutions | General Government | Other resident sectors | Total | Banco de España | Other monetary financial institutions | Other resident sectors | Total | of which: Other resident sectors |
| | 1=2 to 4 | 2 | 3 | 4 | 5=6 to 8 | 6 | 7 | 8 | 9 | 10 |
| **04** | 38 554 | 27 451 | 9 222 | 1 881 | 208 164 | 32 350 | 92 422 | 83 392 | 8 274 | 5 220 |
| **05** | 46 070 | 34 787 | 9 522 | 1 760 | 231 716 | 18 918 | 123 621 | 89 176 | 9 766 | 6 511 |
| **06** | 63 394 | 52 777 | 8 798 | 1 819 | 280 018 | 30 333 | 154 144 | 95 541 | 12 210 | 7 156 |
| **07** | 68 954 | 58 030 | 8 917 | 2 006 | 298 836 | 4 793 | 194 931 | 99 112 | 16 924 | 9 806 |
| **08** *Q4* | 74 084 | 61 742 | 9 440 | 2 903 | 296 908 | 4 352 | 189 955 | 102 601 | 20 422 | 11 736 |
| **09** *Q1* | 71 613 | 62 386 | 6 457 | 2 770 | 288 499 | 4 787 | 181 457 | 102 256 | 19 947 | 10 719 |
| *Q2* | 75 078 | 63 900 | 7 013 | 4 164 | 280 453 | 4 786 | 174 853 | 100 814 | 20 359 | 10 659 |
| *Q3* | 74 540 | 64 888 | 6 183 | 3 469 | 275 610 | 4 790 | 167 706 | 103 114 | 19 706 | 10 090 |
| *Q4* | 76 379 | 62 768 | 10 295 | 3 316 | 278 989 | 4 786 | 171 638 | 102 565 | 19 724 | 9 995 |
| **10** *Q1* | 76 290 | 66 152 | 6 784 | 3 355 | 271 941 | 4 785 | 164 140 | 103 016 | 17 025 | 9 457 |
| *Q2* | 79 330 | 66 411 | 9 493 | 3 426 | 277 548 | 4 785 | 167 849 | 104 913 | 17 232 | 10 245 |
| *Q3* | 79 096 | 66 523 | 9 134 | 3 438 | 261 676 | 4 786 | 151 476 | 105 414 | 16 755 | 9 876 |
| *Q4* | 83 514 | 66 519 | 13 373 | 3 622 | 274 348 | 4 786 | 160 101 | 109 461 | 18 232 | 9 934 |
| **11** *Q1* | 79 028 | 63 317 | 12 326 | 3 386 | 286 181 | 4 786 | 168 387 | 113 009 | 17 341 | 9 838 |
| *Q2* | 82 760 | 66 339 | 13 171 | 3 250 | 285 452 | 4 786 | 165 713 | 114 952 | 17 199 | 9 573 |
| *Q3* | 85 054 | 67 833 | 13 896 | 3 325 | 287 227 | 4 786 | 161 146 | 121 294 | 18 475 | 10 078 |
| *Q4* | 92 867 | 69 652 | 19 793 | 3 423 | 288 127 | 4 787 | 161 212 | 122 129 | 19 806 | 9 740 |
| **12** *Q1* | 92 452 | 68 470 | 20 781 | 3 201 | 306 834 | 4 786 | 179 600 | 122 447 | 18 885 | 9 306 |
| *Q2* | 111 246 | 81 225 | 26 735 | 3 286 | 315 474 | 4 786 | 181 842 | 128 846 | 19 884 | 9 767 |
| *Q3* | 97 230 | 67 269 | 26 631 | 3 329 | 304 082 | 4 785 | 167 781 | 131 516 | 22 131 | 9 669 |
| *Q4* | 103 539 | 64 367 | 35 741 | 3 431 | 300 294 | 4 785 | 163 230 | 132 280 | 22 946 | 9 650 |

## 17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
### B) International investment position

## 17.25 Spanish investment abroad. International reserves and foreign currency liquidity

*End-of-month positions* — *EUR millions*

| | Official reserve assets and other foreign currency assets. Approximate market value | | | | | Net drains on foreign currency assets (a) (operations with residual maturity up to one year). Nominal value | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Total | Banco de España | | | Central government | Total | Banco de España | | | Central government | | |
| | | Total | Reserve assets (b) | Other foreign currency assets | Foreign currency assets | | Total | Predetermined drains | Contingent liabilities | Total | Predetermined drains | Contingent liabilities |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| **08** | 24 743 | 24 743 | 14 546 | 10 197 | - | -9 698 | -8 320 | -8 320 | - | -1 378 | -1 378 | - |
| **09** | 19 657 | 19 657 | 19 578 | 79 | - | -2 801 | -2 708 | -2 708 | - | -93 | -87 | -6 |
| **10** | 23 875 | 23 875 | 23 905 | -30 | - | -2 927 | -2 919 | -2 919 | - | -8 | - | -8 |
| **11** | 40 536 | 40 536 | 36 402 | 4 134 | - | -4 611 | -4 253 | -4 253 | - | -358 | - | -358 |
| **11** *Oct* | 28 194 | 28 194 | 28 197 | -2 | - | 25 | 356 | 356 | - | -331 | - | -331 |
| *Nov* | 33 157 | 33 157 | 33 157 | 0 | - | 0 | 348 | 348 | - | -348 | - | -348 |
| *Dec* | 40 536 | 40 536 | 36 402 | 4 134 | - | -4 611 | -4 253 | -4 253 | - | -358 | - | -358 |
| **12** *Jan* | 41 225 | 41 225 | 37 017 | 4 209 | - | -4 602 | -4 245 | -4 245 | - | -356 | - | -356 |
| *Feb* | 40 864 | 40 864 | 36 582 | 4 282 | - | -4 493 | -4 161 | -4 161 | - | -332 | - | -332 |
| *Mar* | 37 349 | 37 349 | 35 977 | 1 372 | - | -1 301 | -974 | -974 | - | -326 | - | -326 |
| *Apr* | 36 865 | 36 865 | 36 540 | 325 | - | -633 | -296 | -296 | - | -338 | - | -338 |
| *May* | 38 710 | 38 710 | 38 440 | 270 | - | -488 | -122 | -122 | - | -366 | - | -366 |
| *Jun* | 44 195 | 44 195 | 41 430 | 2 765 | - | -2 419 | -2 419 | -2 419 | - | - | - | - |
| *Jul* | 48 141 | 48 141 | 40 879 | 7 262 | - | -5 238 | -5 238 | -5 238 | - | - | - | - |
| *Aug* | 47 465 | 47 465 | 40 184 | 7 281 | - | -4 921 | -4 921 | -4 921 | - | - | - | - |
| *Sep* | 44 095 | 44 095 | 40 193 | 3 902 | - | -1 588 | -1 588 | -1 588 | - | - | - | - |
| *Oct* | 44 712 | 44 712 | 39 492 | 5 220 | - | -2 867 | -2 867 | -2 867 | - | - | - | - |
| *Nov* | 44 173 | 44 173 | 39 463 | 4 710 | - | -2 312 | -2 312 | -2 312 | - | - | - | - |
| *Dec* | 41 053 | 41 053 | 38 347 | 2 706 | - | -304 | -304 | -304 | - | - | - | - |
| **13** *Jan* | 40 822 | 40 822 | 38 177 | 2 645 | - | -1 034 | -1 034 | -1 034 | - | - | - | - |
| *Feb* | 42 662 | 42 662 | 38 839 | 3 823 | - | -2 213 | -2 213 | -2 213 | - | - | - | - |
| *Mar* | 43 661 | 43 661 | 39 664 | 3 998 | - | -2 269 | -2 269 | -2 269 | - | - | - | - |
| *Apr* | 42 881 | 42 881 | 37 765 | 5 116 | - | -3 217 | -3 217 | -3 217 | - | - | - | - |

See notes at the end of the chapter

## 17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
### B) International investment position

## 17.26 Spanish investmest abroad International reserves

*End-of-month positions*

| | Reserve assets | | | | | | | | Memorandum item | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Millions of euro | | | | | | | | | Millions of SDRs | | | | | | | |
| | Total | Convertible currencies | | | Reserve position in the IMF | SDRs | Monetary gold | Financial derivatives | Monetary gold in million of troy ounces | Reserve position in the IMF | | | | SDR holdings | | | Other receivables from the IMF |
| | | Total | Securities | Deposits | | | | | | Total | Reserve tranche | | | Arrangements to borrow | Total | Allocated | Acquisitions (+) uses (-) | |
| | | | | | | | | | | | Total | Quota | Domestic currency in IMF | | | | | |
| | 1=2+5to8 | 2=3+4 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10=11+14 | 11=12-13 | 12 | 13 | 14 | 15=16+17 | 16 | 17 | 18 |
| **08** | 14 546 | 8 292 | 7 951 | 340 | 467 | 160 | 5 627 | - | 9.05 | 422 | 422 | 3 049 | 2 627 | - | 145 | 352 | -207 | 222 |
| **09** | 19 578 | 8 876 | 8 379 | 497 | 541 | 3 222 | 6 938 | - | 9.05 | 497 | 497 | 3 049 | 2 552 | - | 2 960 | 2 828 | 133 | 329 |
| **10** | 23 905 | 9 958 | 9 424 | 534 | 995 | 3 396 | 9 555 | - | 9.05 | 860 | 599 | 3 049 | 2 450 | 261 | 2 935 | 2 828 | 107 | 341 |
| **11** | 36 402 | 19 972 | 19 474 | 498 | 2 251 | 3 163 | 11 017 | - | 9.05 | 1 896 | 1 197 | 4 023 | 2 826 | 699 | 2 665 | 2 828 | -163 | 332 |
| **11** *Dec* | 36 402 | 19 972 | 19 474 | 498 | 2 251 | 3 163 | 11 017 | - | 9.05 | 1 896 | 1 197 | 4 023 | 2 826 | 699 | 2 665 | 2 828 | -163 | 332 |
| **12** *Jan* | 37 017 | 19 620 | 19 091 | 529 | 2 233 | 3 139 | 12 025 | - | 9.05 | 1 896 | 1 197 | 4 023 | 2 826 | 699 | 2 667 | 2 828 | -161 | 331 |
| *Feb* | 36 582 | 19 242 | 18 649 | 593 | 2 305 | 3 087 | 11 949 | - | 9.05 | 1 991 | 1 237 | 4 023 | 2 786 | 754 | 2 667 | 2 828 | -161 | 331 |
| *Mar* | 35 977 | 19 312 | 18 791 | 521 | 2 312 | 3 095 | 11 258 | - | 9.05 | 1 991 | 1 237 | 4 023 | 2 786 | 754 | 2 667 | 2 828 | -161 | 331 |
| *Apr* | 36 540 | 19 708 | 19 205 | 503 | 2 402 | 3 130 | 11 300 | - | 9.05 | 2 047 | 1 281 | 4 023 | 2 742 | 766 | 2 667 | 2 828 | -160 | 331 |
| *May* | 38 440 | 21 308 | 20 741 | 567 | 2 492 | 3 248 | 11 392 | - | 9.05 | 2 047 | 1 281 | 4 023 | 2 742 | 765 | 2 667 | 2 828 | -160 | 331 |
| *Jun* | 41 430 | 24 409 | 23 877 | 532 | 2 508 | 3 226 | 11 287 | - | 9.05 | 2 080 | 1 301 | 4 023 | 2 723 | 779 | 2 676 | 2 828 | -152 | 323 |
| *Jul* | 40 879 | 23 071 | 22 108 | 963 | 2 560 | 3 287 | 11 961 | - | 9.05 | 2 085 | 1 301 | 4 023 | 2 723 | 784 | 2 677 | 2 828 | -150 | 322 |
| *Aug* | 40 184 | 22 459 | 21 895 | 564 | 2 619 | 3 232 | 11 875 | - | 9.05 | 2 170 | 1 387 | 4 023 | 2 637 | 784 | 2 678 | 2 828 | -150 | 322 |
| *Sep* | 40 193 | 21 948 | 21 405 | 543 | 2 583 | 3 195 | 12 471 | -3 | 9.05 | 2 164 | 1 371 | 4 023 | 2 653 | 794 | 2 678 | 2 828 | -150 | 322 |
| *Oct* | 39 492 | 21 820 | 20 979 | 841 | 2 491 | 3 175 | 12 002 | 4 | 9.05 | 2 100 | 1 307 | 4 023 | 2 717 | 794 | 2 678 | 2 828 | -150 | 322 |
| *Nov* | 39 463 | 21 791 | 21 323 | 467 | 2 479 | 3 166 | 12 011 | 16 | 9.05 | 2 098 | 1 307 | 4 023 | 2 717 | 791 | 2 678 | 2 828 | -149 | 322 |
| *Dec* | 38 347 | 21 349 | 20 848 | 501 | 2 412 | 3 132 | 11 418 | 35 | 9.05 | 2 069 | 1 267 | 4 023 | 2 757 | 802 | 2 687 | 2 828 | -141 | 314 |
| **13** *Jan* | 38 177 | 21 548 | 21 074 | 474 | 2 411 | 3 057 | 11 109 | 51 | 9.05 | 2 120 | 1 284 | 4 023 | 2 740 | 836 | 2 688 | 2 828 | -140 | 313 |
| *Feb* | 38 839 | 22 305 | 21 786 | 519 | 2 402 | 3 102 | 10 988 | 42 | 9.05 | 2 082 | 1 256 | 4 023 | 2 768 | 826 | 2 688 | 2 828 | -139 | 312 |
| *Mar* | 39 664 | 22 698 | 22 252 | 446 | 2 451 | 3 145 | 11 330 | 39 | 9.05 | 2 095 | 1 254 | 4 023 | 2 770 | 841 | 2 689 | 2 828 | -139 | 312 |
| *Apr* | 37 765 | 22 183 | 21 655 | 528 | 2 344 | 3 104 | 10 109 | 25 | 9.05 | 2 030 | 1 189 | 4 023 | 2 835 | 841 | 2 689 | 2 828 | -139 | 312 |

See notes at the end of the chapter

## 17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
### B) International investment position

## 17.27 Foreign investment in Spain

*End-of-period positions* — *EUR millions*

| | Total | Direct investment | | | Portfolio investment (a) | | | | Other investment, including Banco de España | | | | | Financial derivatives |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Shares and other equity | Inter-company debt transactions | Total | Shares and mutual funds | Bonds and notes | Money market instruments | Total, excluding Banco de España | | | | Banco de España | |
| | | | | | | | | | Total | Loans | Deposits | Other liabilities | (b) | |
| | 1=2+5+9+13+14 | 2=3+4 | 3 | 4 | 5=6 to 8 | 6 | 7 | 8 | 9=10 to 12 | 10 | 11 | 12 | 13 | 14 |
| **04** | 1 293 290 | 299 150 | 231 649 | 67 501 | 562 490 | 183 210 | 372 159 | 7 120 | 431 635 | 103 662 | 326 316 | 1 657 | 16 | - |
| **05** | 1 559 176 | 325 963 | 250 641 | 75 322 | 728 382 | 197 347 | 524 209 | 6 826 | 504 705 | 119 729 | 383 453 | 1 524 | 126 | - |
| **06** | 1 888 798 | 350 438 | 271 313 | 79 125 | 964 580 | 245 683 | 703 023 | 15 874 | 530 930 | 149 128 | 380 546 | 1 257 | 281 | 42 569 |
| **07** | 2 163 230 | 397 974 | 307 278 | 90 696 | 1 086 940 | 282 331 | 778 008 | 26 601 | 611 279 | 167 701 | 441 691 | 1 888 | 3 550 | 63 487 |
| **08** *Q4* | 2 222 121 | 423 152 | 320 664 | 102 489 | 957 955 | 170 143 | 749 779 | 38 033 | 691 754 | 182 431 | 504 878 | 4 445 | 35 233 | 114 027 |
| **09** *Q1* | 2 206 886 | 412 496 | 309 053 | 103 443 | 938 810 | 142 042 | 745 696 | 51 071 | 711 552 | 186 496 | 520 142 | 4 914 | 32 491 | 111 538 |
| *Q2* | 2 266 685 | 441 873 | 321 139 | 120 734 | 977 371 | 177 535 | 745 542 | 54 294 | 711 813 | 187 676 | 520 054 | 4 083 | 35 596 | 100 032 |
| *Q3* | 2 309 314 | 445 378 | 327 808 | 117 569 | 1 034 641 | 218 231 | 757 938 | 58 472 | 691 659 | 188 791 | 498 795 | 4 073 | 47 538 | 90 098 |
| *Q4* | 2 323 607 | 438 877 | 327 215 | 111 662 | 1 068 050 | 222 619 | 767 989 | 77 441 | 696 782 | 185 287 | 507 666 | 3 829 | 41 400 | 78 498 |
| **10** *Q1* | 2 334 000 | 448 814 | 329 493 | 119 320 | 1 045 768 | 198 532 | 763 942 | 83 295 | 707 460 | 186 028 | 516 890 | 4 542 | 43 673 | 88 286 |
| *Q2* | 2 303 896 | 450 091 | 330 793 | 119 297 | 953 895 | 169 352 | 719 974 | 64 569 | 687 507 | 191 189 | 490 477 | 5 841 | 105 881 | 106 522 |
| *Q3* | 2 333 621 | 455 432 | 334 434 | 120 998 | 993 143 | 194 022 | 734 726 | 64 395 | 708 519 | 198 033 | 504 282 | 6 204 | 59 477 | 117 049 |
| *Q4* | 2 279 326 | 470 245 | 346 360 | 123 885 | 946 224 | 181 031 | 706 725 | 58 468 | 719 075 | 201 546 | 511 662 | 5 868 | 51 323 | 92 459 |
| **11** *Q1* | 2 295 020 | 478 285 | 357 075 | 121 209 | 972 302 | 204 657 | 707 406 | 60 240 | 721 597 | 201 599 | 514 314 | 5 685 | 40 665 | 82 170 |
| *Q2* | 2 301 946 | 470 450 | 355 476 | 114 975 | 939 567 | 194 147 | 688 780 | 56 640 | 762 157 | 203 088 | 553 302 | 5 766 | 45 732 | 84 040 |
| *Q3* | 2 334 536 | 468 692 | 356 896 | 111 796 | 892 232 | 159 177 | 682 773 | 50 283 | 757 402 | 211 035 | 538 479 | 7 888 | 89 019 | 127 191 |
| *Q4* | 2 355 390 | 480 792 | 363 956 | 116 836 | 851 083 | 163 769 | 650 175 | 37 139 | 713 740 | 212 419 | 493 287 | 8 034 | 175 360 | 134 415 |
| **12** *Q1* | 2 366 647 | 478 495 | 363 004 | 115 491 | 806 517 | 159 328 | 611 905 | 35 284 | 674 929 | 219 612 | 447 078 | 8 239 | 276 496 | 130 209 |
| *Q2* | 2 393 710 | 482 552 | 369 916 | 112 636 | 712 123 | 146 156 | 541 418 | 24 550 | 641 663 | 224 326 | 408 926 | 8 411 | 408 695 | 148 677 |
| *Q3* | 2 363 059 | 469 367 | 360 205 | 109 162 | 738 076 | 165 603 | 546 399 | 26 075 | 600 787 | 223 407 | 368 414 | 8 966 | 400 455 | 154 374 |
| *Q4* | 2 384 738 | 480 930 | 373 387 | 107 543 | 814 714 | 180 221 | 597 570 | 36 923 | 605 212 | 255 039 | 340 876 | 9 298 | 337 486 | 146 396 |

See notes at the end of the chapter

## 17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
### B) International investment position

## 17.28 Foreign investment in Spain. Portfolio investment. Breakdown by institutional sector

*End-of-period positions* — *EUR millions*

| | Shares and mutual funds | | | Bonds and notes | | | | Money market instruments | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | Total | Monetary financial institutions | Other resident sectors | Total | General government | Monetary financial institutions | Other resident sectors | Total | General government | Monetary financial institutions | Other resident sectors |
| | 1=2+3 | 2 | 3 | 4=5 to 7 | 5 | 6 | 7 | 8=9 to 11 | 9 | 10 | 11 |
| **04** | 183 210 | 65 571 | 117 640 | 372 159 | 181 878 | 104 720 | 85 561 | 7 120 | 2 776 | 301 | 4 043 |
| **05** | 197 347 | 74 882 | 122 465 | 524 209 | 192 798 | 164 457 | 166 954 | 6 826 | 2 465 | 981 | 3 380 |
| **06** | 245 683 | 95 784 | 149 899 | 703 023 | 191 871 | 236 038 | 275 114 | 15 874 | 4 836 | 6 252 | 4 786 |
| **07** | 282 331 | 95 561 | 186 769 | 778 008 | 173 266 | 261 177 | 343 564 | 26 601 | 4 653 | 21 248 | 701 |
| **08** *Q4* | 170 143 | 53 871 | 116 272 | 749 779 | 198 366 | 249 209 | 302 204 | 38 033 | 12 480 | 12 224 | 13 329 |
| **09** *Q1* | 142 042 | 41 387 | 100 656 | 745 696 | 204 677 | 248 803 | 292 216 | 51 071 | 15 801 | 15 149 | 20 122 |
| *Q2* | 177 535 | 66 664 | 110 872 | 745 542 | 211 224 | 251 975 | 282 343 | 54 294 | 21 125 | 14 200 | 18 969 |
| *Q3* | 218 231 | 90 700 | 127 531 | 757 938 | 219 260 | 257 026 | 281 652 | 58 472 | 31 005 | 14 217 | 13 249 |
| *Q4* | 222 619 | 94 782 | 127 838 | 767 989 | 229 085 | 260 304 | 278 601 | 77 441 | 44 479 | 14 903 | 18 059 |
| **10** *Q1* | 198 532 | 80 339 | 118 188 | 763 942 | 237 246 | 256 338 | 270 358 | 83 295 | 51 896 | 16 641 | 14 758 |
| *Q2* | 169 352 | 68 924 | 100 416 | 719 974 | 223 146 | 239 162 | 257 666 | 64 569 | 39 698 | 12 157 | 12 714 |
| *Q3* | 194 022 | 74 893 | 119 128 | 734 726 | 232 817 | 242 943 | 258 966 | 64 395 | 39 437 | 10 926 | 14 032 |
| *Q4* | 181 031 | 63 316 | 117 713 | 706 725 | 220 357 | 237 915 | 248 454 | 58 468 | 36 629 | 9 910 | 11 929 |
| **11** *Q1* | 204 657 | 70 206 | 134 450 | 707 406 | 222 351 | 239 048 | 246 007 | 60 240 | 37 875 | 10 640 | 11 724 |
| *Q2* | 194 147 | 67 827 | 126 320 | 688 780 | 216 267 | 234 291 | 238 223 | 56 640 | 37 245 | 7 554 | 11 840 |
| *Q3* | 159 177 | 52 183 | 106 994 | 682 773 | 223 190 | 227 074 | 232 509 | 50 283 | 36 605 | 6 211 | 7 466 |
| *Q4* | 163 769 | 50 704 | 113 064 | 650 175 | 211 941 | 217 969 | 220 265 | 37 139 | 28 545 | 3 494 | 5 100 |
| **12** *Q1* | 159 328 | 50 226 | 109 101 | 611 905 | 192 181 | 203 771 | 215 953 | 35 284 | 23 612 | 3 341 | 8 330 |
| *Q2* | 146 156 | 43 817 | 102 338 | 541 418 | 175 912 | 178 575 | 186 931 | 24 550 | 16 369 | 2 699 | 5 481 |
| *Q3* | 165 603 | 51 895 | 113 705 | 546 399 | 187 969 | 171 895 | 186 535 | 26 075 | 20 397 | 1 524 | 4 154 |
| *Q4* | 180 221 | 58 552 | 121 669 | 597 570 | 212 264 | 177 900 | 207 405 | 36 923 | 29 434 | 1 425 | 6 064 |

See notes at the end of the chapter

## 17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
## B) International investment position

### 17.29 Foreign investment in Spain. Other investment, including Banco de España. Breakdown by institutional sector

*End-of-period positions* — *EUR millions*

| | Loans | | | Deposits | | | Other liabilities | |
|---|---|---|---|---|---|---|---|---|
| | | | | Monetary financial institutions | | | of which | |
| | Total | General government | Other resident sectors | Total | Banco de España | Other monetary financial institutions | Total (a) | Other resident sectors |
| | 1=2+3 | 2 | 3 | 4=5+6 | 5 | 6 | 7 | 8 |
| **04** | 103 662 | 17 568 | 86 094 | 326 332 | 16 | 326 316 | 1 657 | 1 657 |
| **05** | 119 729 | 18 149 | 101 579 | 383 579 | 126 | 383 453 | 1 524 | 1 524 |
| **06** | 149 128 | 18 878 | 130 251 | 380 826 | 281 | 380 546 | 1 257 | 1 257 |
| **07** | 167 701 | 19 916 | 147 785 | 445 241 | 3 550 | 441 691 | 1 888 | 1 888 |
| **08** *Q4* | 182 431 | 22 909 | 159 522 | 540 111 | 35 233 | 504 878 | 4 445 | 4 445 |
| **09** *Q1* | 186 496 | 23 155 | 163 341 | 552 633 | 32 491 | 520 142 | 4 914 | 4 914 |
| *Q2* | 187 676 | 24 803 | 162 873 | 555 650 | 35 596 | 520 054 | 4 083 | 4 083 |
| *Q3* | 188 791 | 26 068 | 162 723 | 546 333 | 47 538 | 498 795 | 4 073 | 4 073 |
| *Q4* | 185 287 | 26 207 | 159 081 | 549 066 | 41 400 | 507 666 | 3 829 | 3 829 |
| **10** *Q1* | 186 028 | 26 754 | 159 274 | 560 562 | 43 673 | 516 890 | 4 542 | 4 542 |
| *Q2* | 191 189 | 28 504 | 162 685 | 596 358 | 105 881 | 490 477 | 5 841 | 5 841 |
| *Q3* | 198 033 | 29 963 | 168 071 | 563 760 | 59 477 | 504 282 | 6 204 | 6 204 |
| *Q4* | 201 546 | 32 197 | 169 349 | 562 985 | 51 323 | 511 662 | 5 868 | 5 868 |
| **11** *Q1* | 201 599 | 32 257 | 169 342 | 554 979 | 40 665 | 514 314 | 5 685 | 5 621 |
| *Q2* | 203 088 | 33 003 | 170 085 | 599 034 | 45 732 | 553 302 | 5 766 | 5 566 |
| *Q3* | 211 035 | 34 077 | 176 958 | 627 498 | 89 019 | 538 479 | 7 888 | 7 696 |
| *Q4* | 212 419 | 34 984 | 177 436 | 668 647 | 175 360 | 493 287 | 8 034 | 7 851 |
| **12** *Q1* | 219 612 | 40 666 | 178 946 | 723 575 | 276 496 | 447 078 | 8 239 | 8 064 |
| *Q2* | 224 326 | 46 169 | 178 157 | 817 620 | 408 695 | 408 926 | 8 411 | 8 244 |
| *Q3* | 223 407 | 46 535 | 176 872 | 768 869 | 400 455 | 368 414 | 8 966 | 8 808 |
| *Q4* | 255 039 | 89 951 | 165 088 | 678 362 | 337 486 | 340 876 | 9 298 | 9 148 |

## 17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
## B) International investment position

### 17.30 Foreign investment in Spain. Other investment Loans received by General government and Other resident sectors. Breakdown by borrower

*End-of-period positions* — *EUR millions*

| | Total | General government | | | | | Other resident sectors | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | State | Regional government | Local government | Central government agencies and social security funds | Total | Insurance corporations and pension funds | Portfolio investment institutions and securities dealer companies | Non-financial corporations | | | | | Households | Intercompany debt transactions (a) |
| | | | | | | | | | | Total | Large public enterprises | Other electric utilities | Motorway concessionaires | Other companies | | |
| | 1=2+7 | 2=3to6 | 3 | 4 | 5 | 6 | 7=8to10+15-16 | 8 | 9 | 10=11to14 | 11 | 12 | 13 | 14 | 15 | 16 |
| **04** | 103 662 | 17 568 | 5 304 | 10 399 | 1 269 | 597 | 86 094 | 79 | 2 884 | 178 830 | 52 | 13 715 | 944 | 164 118 | 861 | 96 560 |
| **05** | 119 729 | 18 149 | 3 261 | 12 369 | 1 916 | 604 | 101 579 | 101 | 3 582 | 205 191 | 100 | 12 596 | 672 | 191 823 | 927 | 108 223 |
| **06** | 149 128 | 18 878 | 3 254 | 12 679 | 2 520 | 424 | 130 251 | 86 | 4 179 | 243 178 | 73 | 11 067 | 779 | 231 259 | 1 175 | 118 702 |
| **07** | 167 701 | 19 916 | 2 473 | 14 125 | 3 046 | 272 | 147 785 | 70 | 5 915 | 282 597 | 73 | 12 939 | 842 | 268 744 | 1 778 | 142 576 |
| **08** *Q4* | 182 431 | 22 909 | 3 383 | 16 186 | 2 945 | 395 | 159 522 | 867 | 2 365 | 314 652 | 71 | 15 800 | 1 099 | 297 682 | 2 366 | 160 727 |
| **09** *Q1* | 186 496 | 23 155 | 1 867 | 17 400 | 3 482 | 405 | 163 341 | 811 | 2 511 | 321 035 | 69 | 16 812 | 1 166 | 302 989 | 2 134 | 163 152 |
| *Q2* | 187 676 | 24 803 | 2 366 | 18 637 | 3 400 | 400 | 162 873 | 811 | 2 245 | 337 236 | 69 | 17 002 | 1 256 | 318 910 | 2 167 | 179 587 |
| *Q3* | 188 791 | 26 068 | 2 047 | 20 149 | 3 472 | 400 | 162 723 | 931 | 2 398 | 337 603 | 63 | 18 763 | 1 250 | 317 527 | 2 196 | 180 406 |
| *Q4* | 185 287 | 26 207 | 1 872 | 20 453 | 3 513 | 368 | 159 081 | 1 161 | 2 020 | 331 333 | 63 | 18 271 | 955 | 312 044 | 2 212 | 177 645 |
| **10** *Q1* | 186 028 | 26 754 | 1 407 | 21 961 | 2 955 | 432 | 159 274 | 976 | 2 494 | 338 964 | 61 | 19 163 | 960 | 318 780 | 2 242 | 185 402 |
| *Q2* | 191 189 | 28 504 | 1 485 | 23 603 | 2 988 | 427 | 162 685 | 978 | 2 566 | 343 224 | 61 | 19 015 | 1 150 | 322 998 | 2 266 | 186 349 |
| *Q3* | 198 033 | 29 963 | 2 306 | 24 255 | 2 979 | 424 | 168 071 | 964 | 2 818 | 344 851 | 55 | 17 162 | 1 150 | 326 484 | 2 323 | 182 885 |
| *Q4* | 201 546 | 32 197 | 2 838 | 25 873 | 3 008 | 478 | 169 349 | 1 485 | 2 760 | 347 330 | 55 | 15 331 | 928 | 331 017 | 2 323 | 184 550 |
| **11** *Q1* | 201 599 | 32 257 | 2 823 | 25 918 | 3 013 | 502 | 169 342 | 1 079 | 2 197 | 346 897 | 53 | 14 161 | 1 521 | 331 163 | 2 363 | 183 194 |
| *Q2* | 203 088 | 33 003 | 3 218 | 26 359 | 2 929 | 497 | 170 085 | 834 | 2 267 | 347 044 | 53 | 13 745 | 997 | 332 249 | 2 408 | 182 469 |
| *Q3* | 211 035 | 34 077 | 3 668 | 26 997 | 2 921 | 490 | 176 958 | 835 | 1 832 | 353 763 | 47 | 13 631 | 1 250 | 338 836 | 2 427 | 181 899 |
| *Q4* | 212 419 | 34 984 | 4 224 | 27 465 | 2 829 | 466 | 177 436 | 830 | 1 921 | 353 291 | 47 | 13 519 | 949 | 338 776 | 2 126 | 180 731 |
| **12** *Q1* | 219 612 | 40 666 | 9 076 | 28 196 | 2 935 | 458 | 178 946 | 797 | 2 015 | 354 561 | 47 | 13 484 | 1 021 | 340 008 | 2 153 | 180 580 |
| *Q2* | 224 326 | 46 169 | 14 819 | 28 015 | 2 858 | 476 | 178 157 | 798 | 2 002 | 351 119 | 47 | 12 383 | 1 182 | 337 508 | 2 198 | 177 961 |
| *Q3* | 223 407 | 46 535 | 15 358 | 27 865 | 2 844 | 467 | 176 872 | 800 | 2 442 | 349 542 | 47 | 12 646 | 954 | 335 895 | 2 225 | 178 136 |
| *Q4* | 255 039 | 89 951 | 58 030 | 28 600 | 2 857 | 464 | 165 088 | 790 | 2 668 | 337 295 | 47 | 11 618 | 903 | 324 727 | 2 315 | 177 981 |

See notes at the end of the chapter

## 17.31 Foreign investment in Spain. Other investment. Loans received by General government and Other resident sectors. Breakdown by lender

*End-of-period positions* — *EUR millions*

| | Total | Official lenders | | | | | Other lenders | | | | Inter-company debt transactions (a) |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | General government | European Investment Bank | Eurofima | Others | Total | Credit institutions | Non-financial corporations | Households | |
| | 1=2+7-11 | 2=3 to 6 | 3 | 4 | 5 | 6 | 7=8 to 10 | 8 | 9 | 10 | 11 |
| **04** | 103 662 | 22 338 | 191 | 20 422 | 1 378 | 348 | 177 884 | 90 259 | 87 511 | 114 | 96 560 |
| **05** | 119 729 | 26 131 | 312 | 23 809 | 1 668 | 341 | 201 821 | 105 541 | 96 131 | 150 | 108 223 |
| **06** | 149 128 | 29 298 | 474 | 26 622 | 1 868 | 333 | 238 533 | 127 690 | 110 620 | 223 | 118 702 |
| **07** | 167 701 | 31 944 | 929 | 28 927 | 1 806 | 282 | 278 333 | 146 563 | 131 586 | 184 | 142 576 |
| **08** *Q4* | 182 431 | 38 184 | 2 025 | 33 734 | 2 176 | 249 | 304 974 | 149 513 | 155 267 | 194 | 160 727 |
| **09** *Q1* | 186 496 | 37 946 | 557 | 34 971 | 2 176 | 242 | 311 701 | 154 081 | 157 395 | 225 | 163 152 |
| *Q2* | 187 676 | 39 921 | 1 055 | 36 482 | 2 175 | 209 | 327 342 | 153 869 | 173 181 | 291 | 179 587 |
| *Q3* | 188 791 | 41 481 | 786 | 38 314 | 2 175 | 206 | 327 716 | 153 843 | 173 582 | 291 | 180 406 |
| *Q4* | 185 287 | 42 794 | 610 | 39 533 | 2 463 | 187 | 320 139 | 150 747 | 169 094 | 297 | 177 645 |
| **10** *Q1* | 186 028 | 43 433 | 192 | 40 642 | 2 463 | 135 | 327 997 | 152 223 | 175 451 | 322 | 185 402 |
| *Q2* | 191 189 | 45 890 | 270 | 42 963 | 2 462 | 195 | 331 648 | 154 108 | 177 211 | 329 | 186 349 |
| *Q3* | 198 033 | 47 550 | 1 011 | 43 904 | 2 445 | 190 | 333 368 | 154 838 | 178 198 | 332 | 182 885 |
| *Q4* | 201 546 | 49 955 | 1 056 | 46 335 | 2 388 | 175 | 336 141 | 156 122 | 179 668 | 351 | 184 550 |
| **11** *Q1* | 201 599 | 51 196 | 1 088 | 47 550 | 2 388 | 170 | 333 597 | 155 695 | 177 548 | 355 | 183 194 |
| *Q2* | 203 088 | 52 117 | 1 525 | 48 021 | 2 388 | 183 | 333 440 | 155 548 | 177 531 | 361 | 182 469 |
| *Q3* | 211 035 | 53 727 | 2 025 | 49 086 | 2 388 | 228 | 339 207 | 159 345 | 179 473 | 389 | 181 899 |
| *Q4* | 212 419 | 55 578 | 2 586 | 50 331 | 2 388 | 273 | 337 573 | 161 025 | 176 141 | 407 | 180 731 |
| **12** *Q1* | 219 612 | 62 253 | 7 516 | 52 069 | 2 388 | 280 | 337 939 | 160 144 | 177 406 | 389 | 180 580 |
| *Q2* | 224 326 | 68 381 | 13 299 | 52 418 | 2 388 | 275 | 333 906 | 158 910 | 174 454 | 542 | 177 961 |
| *Q3* | 223 407 | 69 982 | 13 873 | 53 417 | 2 388 | 304 | 331 562 | 157 323 | 173 691 | 548 | 178 136 |
| *Q4* | 255 039 | 112 512 | 17 067 | 53 408 | 2 268 | 39 769 | 320 507 | 145 518 | 174 225 | 765 | 177 981 |

See notes at the end of the chapter

## NOTES TO THE TABLES OF CHAPTER 17

**Table 17.A**
Source: Banco de España. Data compiled in accordance with the IMF Balance of Payments Manual (5th edition, 1993).
a. Changes in assets and liabilities are both net of repayments.
b. Mainly loans, deposits, sell/buy back transactions and repurchase agreements.
c. A negative (positive) sign indicates an increase (decrease) in the Banco de Españ:a's claims on the rest of the world.

**Table 17.6**
a. Patents, copyrights, trademarks, leases and other transferable contracts.

**Table 17.16**
a. Includes transport support and ancillary services.
b. Includes merchanting.
c. Includes leases of means of transport without crew.

**Table 17.17**
Note: The Spanish Balance of Payments services data continue to be calculated largely on the basis of the general system of information on external receipts and payments (see the annual publication "The Spanish Balance of Payments and the International Investment Position 2006", Chapter 5.2). Accordingly, the geographical breakdown may be distorted insofar as it reflects the countries involved in receipts and payments, which do not always coincide with the countries of residence of the parties providing or enjoying the service.
**European Union**: International institutions of the European Union, European Central Bank, France, Belgium, Netherlands, Germany, Italy, United Kingdom, Ireland, Denmark, Greece, Portugal, Luxembourg, Austria, Finland, Sweden, Cyprus, Czech Republic, Estonia, Hungary, Lithuania, Latvia, Malta, Poland, Slovenia, Slovakia, Bulgaria and Romania and the corresponding dependencies of their economic territory.
**New EU Member States**: Czech Republic, Hungary, Lithuania, Latvia, Poland, Bulgaria and Romania.
**Euro area**: France, Belgium, Luxembourg, Netherlands, Germany, Italy, Ireland, Portugal, Austria, Finland, Greece, Slovenia, Malta, Cyprus, Slovakia, Estonia and European Central Bank.
**Rest of Europe**: Countries not included in the European Union.
**Maghreb**: Algeria, Morocco and Tunisia.
**Near and Middle East**: Saudi Arabia, Armenia, Azerbaijan, Bahrain, United Arab Emirates, Georgia, Iran, Iraq, Israel, Jordan, Kuwait, Oman, Qatar, Lebanon, Palestinian Territory Occupied, Syrian Arab Republic and Yemen.
**Gulf countries**: Saudi Arabia, Bahrain, United Arab Emirates, Iraq, Kuwait, Oman, Qatar and Yemen.
**OECD**: International Institutions of the European Union, European Central Bank, France, Belgium, Netherlands, Germany, Italy, United Kingdom, Ireland, Denmark, Greece, Portugal, Luxembourg, Iceland, Norway, Sweden, Finland, Switzerland, Austria, Turkey, United States, Canada, Japan, Australia, New Zealand, Mexico, Czech Republic, Hungary, Poland, Republic of Korea and Slovakia, Israel, Slovenia, Chile, and Estonia and the corresponding dependencies of their economic territory.
**NAFTA**: Canada, United States and Mexico.
**EFTA**: Iceland, Liechtenstein, Norway and Switzerland.
**OPEC**: Saudi Arabia, Algeria, United Arab Emirates, Iraq, Iran, Kuwait, Libya, Nigeria, Qatar, Angola, Ecuador and Venezuela.
**Newly industrialised countries (NICs):** Singapore, Republic of Korea, Taiwan and Hong Kong.
**ASEAN**: Brunei Darussalam, Cambodia, Indonesia, Philippines, Laos, Myanmar (Burma), Malaysia, Singapore, Thailand and Vietnam.
**Commonwealth of Independent States**: Russia, Ukraine, Belarus, Moldova, Armenia, Azerbaijan, Kazakhstan, Turkmenistan, Uzbekistan, Tajikistan and Kyrgyzstan.
**Offshore financial centres**: Andorra, Antigua and Barbuda, Anguilla, Netherlands Antilles, Barbados, Bahrain, Bermuda, Bahamas, Belize, Cook Islands, Dominica, Grenada, Guernsey, Gibraltar, Hong Kong, Isle of Man, Jersey, Jamaica, St. Kitts and Nevis, Cayman Islands, Lebanon, St. Lucia, Liechtenstein, Liberia, Marshall Islands, Montserrat, Maldives, Nauru, Niue, Panama, Philippines, Singapore, Turk and Caicos Islands, St. Vincent and the Grenadines, British Virgin Islands, American Virgin Islands, Vanuatu and Samoa.
**MERCOSUR**: Argentina, Brazil, Paraguay and Uruguay.

**Latin America**: Argentina, Bolivia, Brazil, Chile, Colombia, Costa Rica, Cuba, Ecuador, Guatemala, Honduras, Mexico, Nicaragua, Panama, Peru, Paraguay, El Salvador, Uruguay and Venezuela.

**Table 17.21**
a. From December 2002, portfolio investment data have been calculated using a new information system (see Banco de España Circular 2/2001 and note on changes introduced in the economic indicators). The incorporation of the new data under the heading 'shares and mutual funds' of other resident sectors entails a very significant break in the time series, both in the financial assets and the liabilities, so that the series have been revised back to 1992. This methodological change introduced by the new system also affects the rest of the headings, to some extent, but does not justify a complete revision of the series.

b. The counterpart entry of allocations of SDRs by the IMF is not included. These allocations (whose amounts, for Spain's case, may be deduced from table 17.26) have been recorded following the methodology laid down in the Fifth Edition of the IMF's Balance of Payments Manual, which is currently used for the compilation of the Balance of Payments (BP) and IIP statistics. The allocations of SDRs have therefore been recorded in the IIP as an increase in reserve assets, with no counterpart in any other caption, and they have not been recorded as transactions in the BP.
The Sixth Edition of the above-mentioned Manual, which was recently completed and which countries will progressively adopt according to their national plans, establishes, on the contrary, that the allocations of SDRs will entail, in addition to increases in reserve assets, an increase in the long-term liabilities of the recipient country. Therefore, according to this Manual, the allocations of SDRs shall be recorded under reserve assets and, moreover, under other investment liabilities, whereby the country's net IIP will not be affected. Furthermore, both the change in reserve assets and in other investment liabilities shall be recorded as transactions in the BP. The IMF has decided to apply, in its publications, the new methodological standard for SDR allocations following the August and September 2009 allocation. Conversely, in order to adopt the new methodological criteria for accounting laid down in the Sixth Edition of the Manual, European Union countries must await the amendment of the Community and ECB regulations governing the co-ordinated compilation and dissemination of statistics. This amendment is expected to be made as from 2014, meaning that until that date the IMF data published on Spain will differ from those disseminated in national data.

**Table 17.22**
Note: See footnote a to Table 17.21

**Table 17.23**
Note: See footnote a to Table 17.21.

**Table 17.25**
a. A minus (plus) sign denotes a decrease (increase) in liquidity.
b. The amounts in this column coincide with those in column 1 of Table 17.26.

**Table 17.26**
Note: From January 1999 reserve assets do not include claims denominated in euro or claims on residents in euro area countries denominated in foreign currencies (these headings appear in Tables 7A, 7.5 and 7.11). The data in pesetas to December 1998 were translated into euro using the irrevocable exchange rate. Since January 1999, all reserve assets have been valued at market prices.
Since January 2000 the reserve assets data have been compiled in accordance with the IMF's "International Reserves and Foreign Currency Liquidity Guidelines for a Data Template" , of October 2001. Under this new definition, the total amount of reserve assets as at 31 December 1999 would have been EUR 37,835 million, and not EUR 37,288 million included in the series.
The main items of reserve assets are updated the first week of each month with reference to the end of the previous month and are disseminated in the economic indicator 7.8.

**Table 17.27**
a. See footnote a to Table 17.21.
b. See footnote b to Table 17.21.

**Table 17.28**
Note: See footnote a to Table 17.21.

**Table 17.29**
a. See footnote b to Table 17.21.

**Table 17.30**
a. This adjustment to column 7 is required because loans from foreign parent companies and indirectly related foreign companies are included as direct investment in column 4 of Table 17.27 and loans from foreign subsidiaries reduce the figures for direct investment in column 4 of Table 17.22 and it has not been possible to deduct these items from the series by type of firm (columns 8 to 14).

**Table 17.31**
a. These amounts are deducted from column 1 but not from the other columns (see note to Table 17.30).

# CHAPTER 18 CUSTOMS STATISTICS

## 18. CUSTOMS STATISTICS

### 18.1 Imports/arrivals and exports/dispatches

*Ministerio de Hacienda y Administraciones Públicas* — *EUR millions*

| | | Imports/arrivals | | | Exports/dispatches | | | Trade balance | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Energy | Non-energy | Total | Energy | Non-energy | Total | Energy | Non-energy |
| | | 1=2+3 | 2 | 3 | 4=5+6 | 5 | 6 | 7=4-1 | 8=5-2 | 9=6-3 |
| **06** | | 262 687 | 41 464 | 221 223 | 170 439 | 7 483 | 162 956 | -92 249 | -33 981 | -58 267 |
| **07** | | 285 038 | 42 772 | 242 266 | 185 023 | 8 238 | 176 786 | -100 015 | -34 535 | -65 481 |
| **08** | | 283 388 | 55 480 | 227 908 | 189 228 | 12 032 | 177 196 | -94 160 | -43 448 | -50 712 |
| **09** | | 206 116 | 34 356 | 171 761 | 159 890 | 6 940 | 152 950 | -46 227 | -27 416 | -18 811 |
| **10** | | 240 056 | 44 565 | 195 491 | 186 780 | 9 188 | 177 592 | -53 276 | -35 377 | -17 898 |
| **11** | | 263 141 | 56 835 | 206 306 | 215 230 | 12 919 | 202 312 | -47 910 | -43 916 | -3 995 |
| **12** | P | 253 401 | 62 429 | 190 973 | 222 644 | 15 881 | 206 762 | -30 757 | -46 547 | 15 790 |
| **11** *Dec* | P | 21 552 | 5 284 | 16 269 | 17 004 | 1 012 | 15 991 | -4 549 | -4 271 | -277 |
| **12** *Jan* | P | 20 234 | 4 941 | 15 294 | 16 579 | 1 060 | 15 519 | -3 655 | -3 880 | 225 |
| *Feb* | P | 21 737 | 5 578 | 16 158 | 17 978 | 1 273 | 16 705 | -3 759 | -4 306 | 547 |
| *Mar* | P | 23 134 | 5 590 | 17 544 | 19 889 | 1 380 | 18 509 | -3 245 | -4 210 | 965 |
| *Apr* | P | 20 554 | 5 282 | 15 273 | 17 198 | 1 009 | 16 189 | -3 356 | -4 273 | 917 |
| *May* | P | 21 388 | 4 810 | 16 578 | 19 462 | 1 184 | 18 278 | -1 926 | -3 626 | 1 700 |
| *Jun* | P | 21 569 | 5 171 | 16 398 | 18 869 | 1 166 | 17 702 | -2 700 | -4 005 | 1 305 |
| *Jul* | P | 21 293 | 4 901 | 16 392 | 19 600 | 1 521 | 18 079 | -1 693 | -3 380 | 1 687 |
| *Aug* | P | 19 732 | 5 851 | 13 881 | 16 587 | 1 304 | 15 283 | -3 145 | -4 547 | 1 402 |
| *Sep* | P | 20 951 | 5 429 | 15 521 | 17 866 | 1 413 | 16 453 | -3 085 | -4 016 | 931 |
| *Oct* | P | 22 570 | 5 226 | 17 345 | 21 078 | 1 736 | 19 342 | -1 492 | -3 489 | 1 997 |
| *Nov* | P | 21 157 | 4 970 | 16 187 | 19 750 | 1 322 | 18 428 | -1 407 | -3 648 | 2 241 |
| *Dec* | P | 19 083 | 4 680 | 14 403 | 17 789 | 1 513 | 16 276 | -1 294 | -3 167 | 1 873 |
| **13** *Jan* | P | 21 380 | 5 585 | 15 796 | 17 882 | 1 131 | 16 750 | -3 499 | -4 453 | 954 |
| *Feb* | P | 19 598 | 4 532 | 15 067 | 18 414 | 779 | 17 635 | -1 184 | -3 753 | 2 569 |
| *Mar* | P | 19 654 | 4 624 | 15 030 | 20 289 | 1 384 | 18 905 | 635 | -3 240 | 3 875 |

## 18. CUSTOMS STATISTICS

### 18.2 By product

**A) Imports/arrivals**

*Ministerio de Hacienda y Administraciones Públicas* — *EUR millions*

| | | Total | Energy | | | Non-energy products | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | Intermediate goods | | | Consumer goods | | | | | Capital goods | | |
| | | | Total | Interme-diate | Consu-mer | Total | Total | Agricul-tural | Indus-trial | Total | Food | Non-durables | Durables | | Total | of which | |
| | | | | | | | | | | | | | Total | of which passeng. cars | | Ma-chinery | Trans-port |
| | | 1=2+5 | 2=3+4 | 3 | 4 | 5=6+9+14 | 6=7+8 | 7 | 8 | 9=10to12 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
| **06** | | 262 687 | 41 464 | 41 242 | 222 | 221 223 | 120 921 | 4 066 | 116 855 | 72 292 | 14 815 | 24 034 | 33 443 | 19 246 | 28 010 | 18 082 | 6 206 |
| **07** | | 285 038 | 42 772 | 42 444 | 329 | 242 266 | 134 999 | 5 059 | 129 940 | 77 921 | 16 192 | 26 383 | 35 346 | 21 205 | 29 346 | 20 163 | 5 075 |
| **08** | | 283 388 | 55 480 | 55 237 | 243 | 227 908 | 130 023 | 5 914 | 124 110 | 72 143 | 16 089 | 28 403 | 27 652 | 15 016 | 25 741 | 18 306 | 3 836 |
| **09** | | 206 116 | 34 356 | 34 278 | 77 | 171 761 | 93 907 | 4 716 | 89 191 | 61 249 | 14 590 | 26 974 | 19 685 | 9 264 | 16 605 | 12 299 | 1 253 |
| **10** | | 240 056 | 44 565 | 44 563 | 3 | 195 491 | 117 423 | 5 151 | 112 273 | 59 555 | 15 766 | 21 766 | 22 024 | 8 767 | 18 512 | 13 289 | 1 898 |
| **11** | | 263 141 | 56 835 | 56 813 | 21 | 206 306 | 127 784 | 6 441 | 121 343 | 61 005 | 16 567 | 22 544 | 21 893 | 9 878 | 17 517 | 12 637 | 1 976 |
| **12** | P | 253 401 | 62 429 | 62 399 | 30 | 190 973 | 119 396 | 6 997 | 112 399 | 56 272 | 16 056 | 21 521 | 18 696 | 7 833 | 15 305 | 11 222 | 1 307 |
| **11** *Dec* | P | 21 552 | 5 284 | 5 284 | 0 | 16 269 | 9 862 | 538 | 9 323 | 4 821 | 1 548 | 1 571 | 1 703 | 782 | 1 585 | 1 183 | 149 |
| **12** *Jan* | P | 20 234 | 4 941 | 4 940 | 0 | 15 294 | 9 503 | 565 | 8 938 | 4 602 | 1 162 | 1 805 | 1 635 | 774 | 1 189 | 855 | 106 |
| *Feb* | P | 21 737 | 5 578 | 5 578 | 0 | 16 158 | 10 276 | 509 | 9 767 | 4 719 | 1 203 | 1 846 | 1 671 | 835 | 1 163 | 843 | 99 |
| *Mar* | P | 23 134 | 5 590 | 5 564 | 26 | 17 544 | 10 741 | 613 | 10 128 | 5 372 | 1 298 | 1 669 | 2 405 | 832 | 1 431 | 1 068 | 116 |
| *Apr* | P | 20 554 | 5 282 | 5 281 | 0 | 15 273 | 9 823 | 549 | 9 275 | 4 220 | 1 234 | 1 449 | 1 537 | 727 | 1 229 | 910 | 97 |
| *May* | P | 21 388 | 4 810 | 4 810 | 0 | 16 578 | 10 953 | 641 | 10 312 | 4 348 | 1 387 | 1 504 | 1 456 | 621 | 1 277 | 969 | 90 |
| *Jun* | P | 21 569 | 5 171 | 5 171 | 0 | 16 398 | 10 492 | 574 | 9 918 | 4 567 | 1 369 | 1 687 | 1 510 | 634 | 1 338 | 960 | 131 |
| *Jul* | P | 21 293 | 4 901 | 4 901 | 0 | 16 392 | 10 368 | 490 | 9 877 | 4 848 | 1 385 | 2 029 | 1 434 | 658 | 1 176 | 864 | 80 |
| *Aug* | P | 19 732 | 5 851 | 5 851 | 0 | 13 881 | 8 219 | 602 | 7 617 | 4 620 | 1 384 | 2 140 | 1 097 | 388 | 1 041 | 770 | 66 |
| *Sep* | P | 20 951 | 5 429 | 5 429 | 0 | 15 521 | 9 745 | 594 | 9 151 | 4 587 | 1 333 | 1 992 | 1 262 | 473 | 1 189 | 860 | 112 |
| *Oct* | P | 22 570 | 5 226 | 5 225 | 1 | 17 345 | 10 613 | 620 | 9 993 | 5 249 | 1 477 | 2 121 | 1 650 | 639 | 1 483 | 1 034 | 206 |
| *Nov* | P | 21 157 | 4 970 | 4 969 | 0 | 16 187 | 10 198 | 694 | 9 504 | 4 628 | 1 430 | 1 709 | 1 490 | 549 | 1 361 | 1 014 | 102 |
| *Dec* | P | 19 083 | 4 680 | 4 679 | 1 | 14 403 | 8 465 | 546 | 7 919 | 4 511 | 1 392 | 1 570 | 1 549 | 703 | 1 426 | 1 073 | 104 |
| **13** *Jan* | P | 21 380 | 5 585 | 5 584 | 0 | 15 796 | 10 210 | 655 | 9 556 | 4 360 | 1 179 | 1 824 | 1 358 | 610 | 1 226 | 954 | 73 |
| *Feb* | P | 19 598 | 4 532 | 4 532 | 0 | 15 067 | 9 714 | 523 | 9 191 | 4 256 | 1 177 | 1 840 | 1 239 | 551 | 1 096 | 816 | 71 |
| *Mar* | P | 19 654 | 4 624 | 4 624 | 0 | 15 030 | 9 560 | 519 | 9 041 | 4 283 | 1 236 | 1 712 | 1 334 | 598 | 1 187 | 889 | 85 |

## 18. CUSTOMS STATISTICS
### A) Imports/arrivals

**18.3 Geographical breakdown**

*Ministerio de Hacienda y Administraciones Públicas* — *EUR millions*

| | | World total | European Union (EU 27) | | | | | | OECD | | | OPEC | Other American countries | China | Newly industrialised countries |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Total | Euro area | | | Other EU 27 | | Of which: | | | | | | |
| | | | | Total | Of which: | | | Of which: | Total | United States | Japan | | | | |
| | | | | | Germany | France | Italy | Total | United Kingdom | | | | | | | |
| | | 1 | 2=3+7 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 |
| **06** | | 262 687 | 154 753 | 129 312 | 37 281 | 33 520 | 21 712 | 25 441 | 13 285 | 187 479 | 8 587 | 5 918 | 21 486 | 10 026 | 14 370 | 6 306 |
| **07** | | 285 038 | 171 037 | 143 578 | 43 645 | 35 001 | 24 850 | 27 459 | 14 146 | 205 697 | 9 996 | 6 082 | 20 131 | 9 348 | 18 493 | 6 074 |
| **08** | | 283 388 | 157 021 | 131 016 | 39 509 | 31 472 | 21 785 | 26 005 | 13 025 | 190 591 | 11 283 | 5 121 | 27 652 | 10 901 | 20 493 | 5 095 |
| **09** | | 206 116 | 119 572 | 97 720 | 27 679 | 24 136 | 14 916 | 21 851 | 9 904 | 143 727 | 8 448 | 3 171 | 16 981 | 7 512 | 14 457 | 3 485 |
| **10** | | 240 056 | 131 251 | 105 524 | 28 175 | 26 038 | 16 965 | 25 728 | 10 944 | 158 761 | 9 650 | 3 470 | 23 096 | 10 875 | 18 916 | 3 733 |
| **11** | | 263 141 | 138 954 | 112 087 | 31 136 | 28 581 | 17 323 | 26 866 | 11 161 | 169 304 | 10 869 | 3 211 | 27 749 | 13 161 | 18 705 | 3 630 |
| **12** | P | 253 401 | 127 292 | 102 485 | 27 108 | 26 608 | 15 564 | 24 806 | 10 038 | 157 472 | 9 767 | 2 930 | 31 866 | 14 410 | 17 631 | 3 150 |
| **11** *Dec* | P | 21 552 | 11 219 | 9 055 | 2 328 | 2 311 | 1 407 | 2 164 | 846 | 14 100 | 788 | 222 | 2 555 | 1 398 | 1 369 | 309 |
| **12** *Jan* | P | 20 234 | 10 050 | 8 181 | 2 226 | 2 247 | 1 226 | 1 869 | 721 | 12 298 | 694 | 287 | 2 854 | 1 162 | 1 666 | 281 |
| *Feb* | P | 21 737 | 11 184 | 8 914 | 2 373 | 2 408 | 1 358 | 2 270 | 876 | 13 969 | 910 | 240 | 2 647 | 1 195 | 1 489 | 230 |
| *Mar* | P | 23 134 | 11 474 | 9 354 | 2 539 | 2 472 | 1 403 | 2 120 | 843 | 14 084 | 895 | 265 | 2 718 | 1 910 | 1 200 | 323 |
| *Apr* | P | 20 554 | 10 264 | 8 283 | 2 224 | 2 238 | 1 251 | 1 980 | 811 | 13 027 | 873 | 260 | 2 478 | 1 106 | 1 294 | 256 |
| *May* | P | 21 388 | 11 081 | 8 820 | 2 306 | 2 230 | 1 388 | 2 261 | 961 | 13 953 | 881 | 291 | 2 038 | 1 267 | 1 438 | 309 |
| *Jun* | P | 21 569 | 10 974 | 8 905 | 2 255 | 2 381 | 1 293 | 2 069 | 778 | 13 397 | 845 | 231 | 3 133 | 1 264 | 1 475 | 249 |
| *Jul* | P | 21 293 | 10 495 | 8 504 | 2 308 | 2 270 | 1 324 | 1 991 | 838 | 13 151 | 867 | 226 | 2 635 | 1 261 | 1 619 | 271 |
| *Aug* | P | 19 732 | 8 944 | 7 081 | 1 811 | 1 690 | 1 018 | 1 863 | 789 | 10 872 | 547 | 181 | 3 081 | 1 225 | 1 619 | 224 |
| *Sep* | P | 20 951 | 10 682 | 8 486 | 2 213 | 2 095 | 1 317 | 2 195 | 842 | 12 887 | 770 | 202 | 2 636 | 1 077 | 1 532 | 245 |
| *Oct* | P | 22 570 | 11 629 | 9 393 | 2 445 | 2 315 | 1 485 | 2 236 | 917 | 14 198 | 841 | 247 | 2 816 | 1 065 | 1 587 | 288 |
| *Nov* | P | 21 157 | 10 807 | 8 710 | 2 366 | 2 249 | 1 264 | 2 097 | 830 | 13 468 | 835 | 322 | 2 502 | 1 097 | 1 385 | 244 |
| *Dec* | P | 19 083 | 9 710 | 7 855 | 2 042 | 2 013 | 1 238 | 1 855 | 831 | 12 167 | 809 | 177 | 2 328 | 780 | 1 326 | 230 |
| **13** *Jan* | P | 21 380 | 9 985 | 8 294 | 2 176 | 2 308 | 1 131 | 1 691 | 652 | 12 647 | 898 | 219 | 2 867 | 1 120 | 1 578 | 270 |
| *Feb* | P | 19 598 | 10 102 | 8 126 | 2 237 | 2 289 | 1 057 | 1 976 | 720 | 12 557 | 757 | 174 | 2 479 | 731 | 1 370 | 192 |
| *Mar* | P | 19 654 | 10 124 | 8 206 | 2 198 | 2 184 | 1 189 | 1 918 | 754 | 12 373 | 749 | 198 | 2 436 | 1 013 | 1 227 | 268 |

## 18. CUSTOMS STATISTICS
### B) Exports/dispatches

**18.4 By product**

*Ministerio de Hacienda y Administraciones Públicas* — *EUR millions*

| | | Total | Energy | | | Non-energy products | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | Intermediate goods | | | Consumer goods | | | | | Capital goods | | |
| | | | Total | Interme-diate | Consu-mer | Total | Total | Agricul-tural | Indus-trial | Total | Food | Non-durables | Durables | | Total | of which | |
| | | | | | | | | | | | | | Total | of which passeng. cars | | Ma-chinery | Trans-port |
| | | 1=2+5 | 2=3+4 | 3 | 4 | 5=6+9+14 | 6=7+8 | 7 | 8 | 9=10to12 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
| **06** | | 170 439 | 7 483 | 5 884 | 1 599 | 162 956 | 83 125 | 795 | 82 330 | 62 737 | 19 936 | 14 960 | 27 840 | 19 416 | 17 094 | 7 182 | 8 822 |
| **07** | | 185 023 | 8 237 | 6 643 | 1 594 | 176 786 | 92 536 | 1 122 | 91 414 | 66 493 | 21 109 | 16 441 | 28 944 | 21 740 | 17 756 | 8 051 | 8 518 |
| **08** | | 189 228 | 12 032 | 9 989 | 2 044 | 177 196 | 92 383 | 1 194 | 91 189 | 67 976 | 22 567 | 18 245 | 27 165 | 20 429 | 16 837 | 8 745 | 6 979 |
| **09** | | 159 890 | 6 940 | 5 417 | 1 523 | 152 950 | 75 494 | 904 | 74 590 | 63 765 | 22 033 | 18 360 | 23 372 | 18 693 | 13 691 | 7 796 | 4 842 |
| **10** | | 186 780 | 9 188 | 7 340 | 1 848 | 177 592 | 98 614 | 1 061 | 97 553 | 63 186 | 24 052 | 14 503 | 24 632 | 19 597 | 15 792 | 8 817 | 5 944 |
| **11** | | 215 230 | 12 919 | 10 711 | 2 208 | 202 312 | 113 561 | 1 428 | 112 133 | 69 803 | 26 315 | 16 238 | 27 251 | 22 015 | 18 948 | 10 416 | 7 285 |
| **12** | P | 222 644 | 15 881 | 13 536 | 2 345 | 206 762 | 117 739 | 1 482 | 116 257 | 70 530 | 28 641 | 17 237 | 24 652 | 19 541 | 18 494 | 11 132 | 6 159 |
| **11** *Dec* | P | 17 004 | 1 012 | 829 | 184 | 15 991 | 9 228 | 107 | 9 121 | 5 213 | 2 465 | 1 141 | 1 607 | 1 190 | 1 551 | 928 | 517 |
| **12** *Jan* | P | 16 579 | 1 060 | 926 | 134 | 15 519 | 8 841 | 95 | 8 746 | 5 433 | 2 343 | 1 310 | 1 780 | 1 427 | 1 245 | 738 | 427 |
| *Feb* | P | 17 978 | 1 273 | 1 106 | 167 | 16 705 | 9 156 | 103 | 9 053 | 6 154 | 2 379 | 1 556 | 2 219 | 1 818 | 1 394 | 776 | 538 |
| *Mar* | P | 19 889 | 1 380 | 1 209 | 171 | 18 509 | 10 303 | 121 | 10 182 | 6 521 | 2 626 | 1 608 | 2 287 | 1 875 | 1 685 | 917 | 665 |
| *Apr* | P | 17 198 | 1 009 | 889 | 120 | 16 189 | 9 254 | 104 | 9 150 | 5 516 | 2 244 | 1 222 | 2 050 | 1 616 | 1 419 | 905 | 431 |
| *May* | P | 19 462 | 1 184 | 1 064 | 120 | 18 278 | 10 716 | 111 | 10 605 | 5 970 | 2 447 | 1 213 | 2 311 | 1 879 | 1 592 | 932 | 557 |
| *Jun* | P | 18 869 | 1 166 | 1 007 | 159 | 17 702 | 9 952 | 121 | 9 831 | 6 023 | 2 255 | 1 356 | 2 413 | 1 949 | 1 726 | 1 063 | 550 |
| *Jul* | P | 19 600 | 1 521 | 1 280 | 241 | 18 079 | 10 339 | 196 | 10 143 | 6 076 | 2 260 | 1 523 | 2 293 | 1 822 | 1 663 | 1 021 | 517 |
| *Aug* | P | 16 587 | 1 304 | 1 053 | 251 | 15 283 | 9 535 | 118 | 9 417 | 4 672 | 2 094 | 1 488 | 1 090 | 710 | 1 076 | 822 | 153 |
| *Sep* | P | 17 866 | 1 413 | 1 178 | 236 | 16 453 | 9 927 | 125 | 9 802 | 5 192 | 1 887 | 1 575 | 1 730 | 1 328 | 1 334 | 742 | 506 |
| *Oct* | P | 21 078 | 1 736 | 1 498 | 238 | 19 342 | 10 959 | 162 | 10 797 | 6 600 | 2 459 | 1 684 | 2 457 | 1 920 | 1 783 | 951 | 722 |
| *Nov* | P | 19 750 | 1 322 | 1 111 | 211 | 18 428 | 10 070 | 122 | 9 948 | 6 423 | 2 816 | 1 357 | 2 250 | 1 802 | 1 935 | 1 232 | 594 |
| *Dec* | P | 17 789 | 1 513 | 1 217 | 296 | 16 276 | 8 686 | 103 | 8 583 | 5 948 | 2 831 | 1 346 | 1 771 | 1 395 | 1 641 | 1 031 | 499 |
| **13** *Jan* | P | 17 882 | 1 131 | 880 | 251 | 16 750 | 9 477 | 88 | 9 390 | 5 914 | 2 499 | 1 457 | 1 958 | 1 648 | 1 359 | 736 | 531 |
| *Feb* | P | 18 414 | 779 | 770 | 9 | 17 635 | 9 925 | 138 | 9 787 | 6 280 | 2 435 | 1 605 | 2 240 | 1 833 | 1 430 | 828 | 512 |
| *Mar* | P | 20 289 | 1 384 | 1 119 | 265 | 18 905 | 10 799 | 143 | 10 656 | 6 415 | 2 513 | 1 748 | 2 154 | 1 764 | 1 691 | 1 013 | 576 |

## 18. CUSTOMS STATISTICS
### A) Exports/dispatches

**18.5 Geographical breakdown**

*Ministerio de Hacienda y Administraciones Públicas*

*EUR millions*

| | | World total | European Union (EU 27) | | | | | | | OECD | | | OPEC | Other American countries | China | Newly industrialised countries |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Total | Euro area | | | | Other EU 27 | | Of which: | | | | | | |
| | | | | Total | Of which: | | | Total | Of which: | Total | United States | Japan | | | | |
| | | | | | Germany | France | Italy | | United Kingdom | | | | | | | |
| | | 1 | 2=3+7 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 |
| **06** | | 170 439 | 121 206 | 97 368 | 18 592 | 31 895 | 14 529 | 23 838 | 13 579 | 141 483 | 7 526 | 1 266 | 4 455 | 6 710 | 1 722 | 1 742 |
| **07** | | 185 023 | 130 861 | 105 590 | 19 893 | 34 787 | 16 475 | 25 271 | 14 279 | 151 486 | 7 442 | 1 304 | 5 449 | 5 871 | 2 127 | 1 727 |
| **08** | | 189 228 | 130 759 | 105 148 | 19 897 | 34 491 | 15 177 | 25 611 | 13 381 | 150 862 | 7 544 | 1 458 | 7 091 | 5 930 | 2 153 | 1 799 |
| **09** | | 159 890 | 110 504 | 91 235 | 17 700 | 30 923 | 13 070 | 19 269 | 10 092 | 128 018 | 5 706 | 1 213 | 6 280 | 4 870 | 1 986 | 1 953 |
| **10** | | 186 780 | 126 291 | 103 657 | 19 576 | 33 942 | 16 489 | 22 634 | 11 541 | 147 500 | 6 592 | 1 416 | 6 880 | 6 608 | 2 663 | 2 481 |
| **11** | | 215 230 | 142 359 | 113 533 | 22 152 | 37 171 | 17 542 | 28 826 | 14 116 | 167 553 | 7 914 | 1 822 | 8 683 | 7 849 | 3 387 | 2 514 |
| **12** | P | 222 644 | 139 863 | 110 208 | 23 288 | 36 080 | 16 478 | 29 654 | 13 866 | 168 108 | 9 013 | 2 075 | 10 798 | 9 226 | 3 766 | 3 261 |
| **11** *Dec* | P | 17 004 | 10 582 | 8 308 | 1 775 | 2 633 | 1 213 | 2 275 | 1 174 | 12 572 | 647 | 137 | 1 057 | 692 | 288 | 221 |
| **12** *Jan* | P | 16 579 | 10 950 | 8 766 | 1 886 | 2 953 | 1 211 | 2 183 | 997 | 12 918 | 609 | 152 | 645 | 573 | 269 | 220 |
| *Feb* | P | 17 978 | 11 651 | 9 217 | 1 970 | 3 110 | 1 332 | 2 435 | 1 202 | 13 930 | 680 | 173 | 787 | 640 | 270 | 255 |
| *Mar* | P | 19 889 | 12 924 | 10 350 | 2 117 | 3 474 | 1 497 | 2 574 | 1 173 | 15 360 | 744 | 160 | 882 | 771 | 325 | 375 |
| *Apr* | P | 17 198 | 11 040 | 8 827 | 1 900 | 3 068 | 1 290 | 2 213 | 1 068 | 13 169 | 682 | 184 | 827 | 706 | 286 | 214 |
| *May* | P | 19 462 | 12 370 | 9 727 | 1 970 | 3 274 | 1 452 | 2 643 | 1 119 | 14 665 | 692 | 175 | 1 010 | 797 | 310 | 271 |
| *Jun* | P | 18 869 | 11 629 | 9 091 | 1 979 | 3 068 | 1 342 | 2 538 | 1 111 | 13 918 | 878 | 194 | 1 027 | 939 | 321 | 241 |
| *Jul* | P | 19 600 | 12 019 | 9 667 | 2 068 | 3 158 | 1 406 | 2 353 | 1 175 | 14 609 | 885 | 225 | 930 | 856 | 376 | 240 |
| *Aug* | P | 16 587 | 9 502 | 7 439 | 1 514 | 2 156 | 1 227 | 2 063 | 965 | 12 116 | 726 | 144 | 923 | 828 | 296 | 220 |
| *Sep* | P | 17 866 | 11 168 | 8 725 | 1 721 | 2 790 | 1 398 | 2 442 | 1 095 | 13 399 | 730 | 141 | 856 | 703 | 241 | 257 |
| *Oct* | P | 21 078 | 12 852 | 9 995 | 2 155 | 3 069 | 1 548 | 2 857 | 1 342 | 15 691 | 908 | 227 | 1 054 | 901 | 402 | 321 |
| *Nov* | P | 19 750 | 12 774 | 9 996 | 2 243 | 3 234 | 1 508 | 2 778 | 1 240 | 15 061 | 753 | 173 | 942 | 718 | 328 | 272 |
| *Dec* | P | 17 789 | 10 983 | 8 407 | 1 765 | 2 725 | 1 268 | 2 575 | 1 379 | 13 270 | 726 | 127 | 916 | 795 | 342 | 373 |
| **13** *Jan* | P | 17 882 | 11 353 | 8 934 | 1 903 | 2 982 | 1 239 | 2 420 | 1 142 | 13 362 | 647 | 150 | 1 182 | 688 | 309 | 223 |
| *Feb* | P | 18 414 | 11 583 | 9 064 | 2 005 | 2 947 | 1 334 | 2 519 | 1 327 | 13 682 | 618 | 164 | 1 078 | 786 | 340 | 284 |
| *Mar* | P | 20 289 | 11 874 | 9 430 | 2 012 | 3 057 | 1 423 | 2 444 | 1 132 | 14 304 | 848 | 152 | 1 244 | 896 | 333 | 240 |

## 18. CUSTOMS STATISTICS
### C) Unit value indices

**18.6 Imports/arrivals**

*Ministerio de Economía y Competitividad*

*Base 2005 = 100*

| | Total | Consumer goods | | | Capital goods | Intermediate goods | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Food | Non-food | | Total | Energy | Non-energy | | |
| | | | | | | | | Total | Industrial | Agricultural |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| **08** | 109.1 | 100.8 | 102.3 | 100.3 | 98.3 | 114.9 | 144.4 | 105.4 | 104.8 | 126.7 |
| **09** | 96.2 | 97.1 | 95.7 | 97.5 | 92.4 | 96.3 | 99.5 | 95.2 | 96.1 | 104.4 |
| **10** | 100.7 | 98.3 | 100.5 | 97.4 | 94.5 | 102.3 | 125.2 | 95.6 | 96.1 | 109.1 |
| **11** | 109.2 | 103.8 | 106.3 | 102.8 | 93.7 | 113.0 | 156.8 | 100.4 | 100.2 | 129.3 |
| **12** | 114.2 | 107.2 | 108.8 | 106.6 | 91.3 | 119.4 | 172.5 | 102.8 | 103.9 | 131.7 |
| **11** *Aug* | 110.4 | 106.7 | 105.2 | 107.3 | 94.0 | 113.8 | 154.3 | 100.4 | 101.2 | 128.8 |
| *Sep* | 110.2 | 104.6 | 107.0 | 103.6 | 86.4 | 115.2 | 158.8 | 101.8 | 102.1 | 130.1 |
| *Oct* | 111.1 | 107.0 | 107.8 | 106.4 | 98.5 | 114.5 | 156.6 | 103.0 | 102.5 | 128.2 |
| *Nov* | 113.7 | 107.3 | 111.9 | 105.5 | 97.8 | 118.1 | 163.6 | 104.5 | 104.8 | 128.6 |
| *Dec* | 112.2 | 110.7 | 113.9 | 109.3 | 94.8 | 114.9 | 164.0 | 99.0 | 99.7 | 127.4 |
| **12** *Jan* | 113.4 | 108.3 | 111.5 | 107.1 | 85.3 | 118.5 | 172.2 | 102.0 | 103.0 | 127.6 |
| *Feb* | 114.5 | 105.6 | 112.4 | 103.2 | 91.1 | 120.3 | 176.7 | 102.5 | 103.9 | 126.8 |
| *Mar* | 116.5 | 108.1 | 111.7 | 106.7 | 101.2 | 121.5 | 179.7 | 104.0 | 104.3 | 138.1 |
| *Apr* | 113.9 | 102.8 | 106.9 | 101.1 | 96.3 | 119.8 | 174.6 | 102.5 | 103.8 | 128.6 |
| *May* | 111.4 | 99.4 | 105.5 | 96.8 | 93.6 | 117.7 | 173.3 | 103.1 | 101.9 | 129.3 |
| *Jun* | 113.0 | 105.6 | 107.5 | 104.8 | 96.2 | 117.7 | 166.8 | 102.8 | 103.4 | 132.1 |
| *Jul* | 111.6 | 109.1 | 108.3 | 109.4 | 94.6 | 114.5 | 161.7 | 100.7 | 100.9 | 126.5 |
| *Aug* | 116.8 | 111.2 | 105.9 | 113.8 | 89.6 | 121.9 | 178.3 | 99.5 | 104.3 | 134.9 |
| *Sep* | 116.2 | 109.5 | 107.9 | 110.2 | 92.6 | 121.4 | 177.4 | 103.2 | 105.0 | 129.7 |
| *Oct* | 116.3 | 111.7 | 108.7 | 112.9 | 88.6 | 121.4 | 172.6 | 105.9 | 106.5 | 134.8 |
| *Nov* | 112.2 | 106.6 | 111.7 | 104.6 | 83.0 | 117.9 | 166.7 | 103.1 | 103.6 | 133.6 |
| *Dec* | 115.0 | 108.8 | 108.9 | 108.9 | 87.1 | 120.9 | 169.1 | 104.5 | 106.8 | 138.2 |
| **13** *Jan* | 112.3 | 107.9 | 109.1 | 107.3 | 87.6 | 116.9 | 164.7 | 100.9 | 103.3 | 129.1 |
| *Feb* | 110.2 | 106.5 | 109.3 | 105.4 | 85.3 | 114.5 | 165.0 | 100.2 | 99.9 | 122.3 |
| *Mar* | 110.7 | 105.0 | 107.2 | 104.1 | 90.3 | 115.2 | 164.7 | 100.6 | 100.9 | 124.0 |

*Ministerio de Economía y Competitividad*

*Base 2005 = 100*

| | Total | Consumer goods | | | Capital goods | Intermediate goods | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Food | Non-food | | Total | Energy | Non-energy | | |
| | | | | | | | | Total | Industrial | Agricultural |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| **08** | 109.0 | 106.9 | 107.9 | 106.4 | 102.4 | 111.7 | 153.9 | 108.5 | 108.8 | 104.6 |
| **09** | 101.6 | 103.2 | 104.7 | 102.5 | 96.9 | 101.2 | 104.2 | 101.0 | 101.0 | 95.1 |
| **10** | 103.2 | 106.4 | 109.7 | 104.7 | 91.4 | 103.0 | 122.4 | 101.8 | 101.8 | 95.1 |
| **11** | 108.2 | 110.4 | 108.4 | 111.8 | 93.0 | 109.1 | 159.3 | 105.3 | 105.5 | 100.6 |
| **12** | 110.4 | 116.7 | 113.5 | 118.9 | 99.3 | 108.5 | 162.9 | 104.5 | 104.7 | 98.9 |
| **11** *Aug* | 107.6 | 109.2 | 109.1 | 109.6 | 92.6 | 108.6 | 152.0 | 105.3 | 105.5 | 100.6 |
| *Sep* | 108.8 | 114.3 | 113.1 | 114.6 | 90.4 | 108.5 | 153.8 | 105.3 | 105.4 | 97.0 |
| *Oct* | 111.7 | 114.3 | 112.4 | 115.6 | 98.4 | 112.0 | 159.5 | 105.5 | 106.9 | 103.6 |
| *Nov* | 110.1 | 109.5 | 104.5 | 113.5 | 97.8 | 112.0 | 173.3 | 104.3 | 105.5 | 104.7 |
| *Dec* | 108.6 | 109.5 | 104.3 | 115.8 | 100.8 | 109.0 | 154.2 | 106.2 | 106.1 | 103.7 |
| **12** *Jan* | 108.3 | 112.0 | 105.9 | 116.6 | 99.0 | 107.6 | 159.3 | 104.1 | 103.9 | 105.3 |
| *Feb* | 111.4 | 115.5 | 114.0 | 116.6 | 103.3 | 110.2 | 158.2 | 106.3 | 106.8 | 99.6 |
| *Mar* | 110.7 | 117.5 | 116.7 | 118.2 | 95.2 | 109.2 | 163.2 | 105.1 | 105.3 | 100.2 |
| *Apr* | 108.1 | 113.7 | 111.6 | 115.2 | 94.7 | 106.9 | 163.5 | 103.5 | 103.0 | 92.2 |
| *May* | 108.3 | 114.2 | 114.4 | 114.1 | 92.5 | 107.5 | 162.0 | 104.0 | 103.6 | 95.6 |
| *Jun* | 108.5 | 115.5 | 113.6 | 116.9 | 95.9 | 106.4 | 156.3 | 103.1 | 102.8 | 99.9 |
| *Jul* | 109.6 | 117.1 | 113.4 | 119.4 | 98.0 | 107.3 | 159.2 | 103.1 | 103.6 | 97.4 |
| *Aug* | 109.8 | 116.1 | 112.3 | 118.9 | 99.3 | 108.4 | 163.4 | 104.5 | 104.5 | 97.0 |
| *Sep* | 112.5 | 120.1 | 116.1 | 122.7 | 102.5 | 110.3 | 163.9 | 106.1 | 106.5 | 97.1 |
| *Oct* | 111.8 | 120.4 | 115.2 | 123.8 | 102.2 | 108.6 | 168.9 | 103.5 | 104.1 | 105.4 |
| *Nov* | 112.4 | 117.6 | 113.9 | 120.4 | 108.5 | 109.7 | 170.3 | 105.5 | 105.4 | 97.4 |
| *Dec* | 113.4 | 120.5 | 115.5 | 124.5 | 101.9 | 110.9 | 164.9 | 106.0 | 107.0 | 100.2 |
| **13** *Jan* | 111.0 | 117.8 | 112.1 | 121.9 | 91.9 | 110.1 | 153.0 | 107.3 | 106.9 | 104.6 |
| *Feb* | 108.8 | 114.5 | 117.9 | 112.8 | 91.3 | 108.3 | 160.7 | 105.6 | 104.5 | 99.6 |
| *Mar* | 107.0 | 117.1 | 122.2 | 114.6 | 90.7 | 104.2 | 145.5 | 101.2 | 101.4 | 86.3 |

# CHAPTER 19 INTEREST RATES (EXCLUDING THOSE PUBLISHED IN FINANCIAL MARKETS CHAPTERS)

## 19. INTEREST RATES
### A) Legal interest rates

### 19.1 (1st Part) Legal interest rates, euribor, mibor and other reference rates (a)

*Percentages*

| | | Mortgage market: Official mortgage market reference rates | | | | | | Other mortgage market reference rates | | | Date of publication BOE | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Interbank rates | | Average rate on mortgage loans for house purchase | | 5 year Interest Rate Swap (IRS) | IRR on govt.bonds with residual maturity of 2-6 years | Savings banks' reference lending rate (CECA indicator) | Average rate on mortgage loans at over 3 years for house purchase (DGTPF Resolution of 4.2.91) | | | |
| | | 12-month mibor | 12-month euribor | Over 3 years Spanish MFIs | Maturity 1-5 years Euro zone MFIs (b) | | | | Banks (c) | Savings banks (c) | Interest rates cols. 1,2, 5 and 6 | Rest of official interest rates 3,4 and 7 to 9 |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 |
| **10** | M | 1.351 | 1.351 | 2.769 | ... | ... | 2.662 | 4.749 | 2.509 | 2.971 | ... | ... |
| **11** | M | 2.030 | 2.007 | 3.385 | ... | ... | 4.027 | 5.295 | 3.261 | 3.500 | ... | ... |
| **12** | M | 1.109 | 1.109 | 3.414 | ... | ... | 4.338 | 5.385 | 3.281 | 3.612 | ... | ... |
| **12** | *Mar* | 1.498 | 1.499 | 3.624 | ... | ... | 3.935 | 5.375 | 3.475 | 3.777 | 3-04-12 | 19-04-12 |
| | *Apr* | 1.368 | 1.368 | 3.617 | ... | ... | 3.905 | 5.625 | 3.540 | 3.691 | 4-05-12 | 19-05-12 |
| | *May* | 1.266 | 1.266 | 3.453 | ... | ... | 3.802 | 5.625 | 3.294 | 3.607 | 2-06-12 | 20-06-12 |
| | *Jun* | 1.219 | 1.219 | 3.481 | ... | ... | 4.021 | 5.750 | 3.350 | 3.605 | 3-07-12 | 19-07-12 |
| | *Jul* | 1.061 | 1.061 | 3.488 | ... | ... | 4.389 | 5.750 | 3.472 | 3.504 | 2-08-12 | 21-08-12 |
| | *Aug* | 0.877 | 0.877 | 3.430 | ... | ... | 4.705 | 5.625 | 3.236 | 3.724 | 4-09-12 | 20-09-12 |
| | *Sep* | 0.740 | 0.740 | 3.347 | ... | ... | 4.896 | 5.250 | 3.199 | 3.573 | 2-10-12 | 18-10-12 |
| | *Oct* | 0.650 | 0.650 | 3.078 | 3.270 | 0.971 | 4.849 | 5.375 | 2.888 | 3.498 | 3-11-12 | 23-11-12 |
| | *Nov* | 0.588 | 0.588 | 2.992 | 3.240 | 0.887 | 4.725 | 4.875 | 2.861 | 3.336 | 4-12-12 | 20-12-12 |
| | *Dec* | 0.549 | 0.549 | 3.023 | 3.180 | 0.806 | 4.450 | 4.500 | 2.927 | 3.304 | 3-01-13 | 19-01-13 |
| **13** | *Jan* | 0.575 | 0.575 | 3.216 | 3.240 | 0.992 | 3.992 | 5.750 | 3.094 | 3.572 | 2-02-13 | 21-02-13 |
| | *Feb* | 0.594 | 0.594 | 3.219 | 3.170 | 1.083 | 3.667 | 4.500 | 3.079 | 3.595 | 2-03-13 | 22-03-13 |
| | *Mar* | 0.545 | 0.545 | 3.415 | 3.180 | 0.915 | 3.510 | 5.750 | 3.219 | 3.796 | 2-04-13 | 18-04-13 |
| | *Apr* | 0.528 | 0.528 | 3.378 | 3.190 | 0.822 | 3.338 | 5.375 | 3.104 | 3.900 | 4-05-13 | 21-05-13 |
| | *May* | 0.484 | 0.484 | ... | ... | 0.827 | 3.087 | ... | ... | ... | 4-06-13 | ... |

(a) Official mortgage market reference rates (Order EHA/2899/2011 and BE Circular 5/2012) are official as of their publication in the Spanish Official State Gazette. Until then, they are treated as provisional data, and as such they are reported in this table for information purposes only.
(b) This rate matches that prepared and published by the European Central Bank with a lag of one month for the purposes of its use as a mortgage market reference rate.
(c) These rates are no longer considered official mortgage market reference rates for transactions entered into after the entry into force Order EHA/2899/2011 of 28 October 2011.

## 19. INTEREST RATES
### A) Legal interest rates

### 19.1 (Cont.) Legal interest rates, euribor, mibor and other reference rates

*Percentages*

| | | Legally established rates | | | | Indices or reference rates for the calculation of the market value in the offsetting of mortgage loan interest rate risk (d) | | | | | | | | | | Date of publication BOE |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | Interes Rate Swap (IRS) | | | | | | | | | | |
| | | Legal interest rate | Judgment debt rate | Tax debt rate | Default interest rate on business transactions Law 3/04 (c) | one year (e) | two years | three years | four years | five years | seven years | ten years | fifteen years | twenty years | thirty years | Interest rates cols. 16-25 |
| | | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 | 23 | 24 | 25 | 26 |
| **10** | M | 4.00 | 6.00 | 5.00 | 8.00 | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| **11** | M | 4.00 | 6.00 | 5.00 | 8.13 | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| **12** | M | 4.00 | 6.00 | 5.00 | 8.00 | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| **12** | *Mar* | 4.00 | 6.00 | 5.00 | 8.00 | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| | *Apr* | 4.00 | 6.00 | 5.00 | 8.00 | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| | *May* | 4.00 | 6.00 | 5.00 | 8.00 | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| | *Jun* | 4.00 | 6.00 | 5.00 | 8.00 | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| | *Jul* | 4.00 | 6.00 | 5.00 | 8.00 | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| | *Aug* | 4.00 | 6.00 | 5.00 | 8.00 | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| | *Sep* | 4.00 | 6.00 | 5.00 | 8.00 | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| | *Oct* | 4.00 | 6.00 | 5.00 | 8.00 | 0.223 | 0.480 | 0.602 | 0.772 | 0.971 | 1.358 | 1.794 | 2.222 | 2.343 | 2.387 | 8-11-12 |
| | *Nov* | 4.00 | 6.00 | 5.00 | 8.00 | 0.191 | 0.415 | 0.527 | 0.691 | 0.887 | 1.270 | 1.709 | 2.140 | 2.265 | 2.302 | 6-12-12 |
| | *Dec* | 4.00 | 6.00 | 5.00 | 8.00 | 0.169 | 0.365 | 0.471 | 0.624 | 0.806 | 1.176 | 1.620 | 2.068 | 2.216 | 2.281 | 4-01-13 |
| **13** | *Jan* | 4.00 | 6.00 | 5.00 | 7.75 | 0.287 | 0.531 | 0.662 | 0.818 | 0.992 | 1.340 | 1.765 | 2.188 | 2.334 | 2.398 | 4-02-13 |
| | *Feb* | 4.00 | 6.00 | 5.00 | 7.75 | 0.310 | 0.580 | 0.728 | 0.898 | 1.083 | 1.439 | 1.864 | 2.286 | 2.423 | 2.469 | 12-03-13 |
| | *Mar* | 4.00 | 6.00 | 5.00 | 8.75 | 0.246 | 0.461 | 0.582 | 0.736 | 0.915 | 1.274 | 1.716 | 2.162 | 2.317 | 2.387 | 2-04-13 |
| | *Apr* | 4.00 | 6.00 | 5.00 | 8.75 | 0.229 | 0.426 | 0.524 | 0.659 | 0.822 | 1.152 | 1.574 | 2.016 | 2.177 | 2.251 | 8-05-13 |
| | *May* | 4.00 | 6.00 | 5.00 | 8.75 | 0.207 | 0.388 | 0.501 | 0.653 | 0.827 | 1.174 | 1.616 | 2.070 | 2.239 | 2.321 | ... |

(c) The rate for February 2013 will be applicable until 23 February, and for the rest of the month the rate for March 2013 will apply, by virtue of the recent amendment to Law 3/04.
(d) These reference rates (Order EHA/2899/2011 and BE Circular 5/2012) are disseminated exclusively for information purposes until its publication in the Spanish Official State Gazette.
(e) This rate, along with that in column 3, is used for calculating the spread to be applied in the event of early loan repayments.

## 19. INTEREST RATES
### A) Legal interest rates

### 19.2 Unofficial mortgage market and other interest rates

*Percentages per annum*

| | Mortgage market reference rates DGTPF Resolution of 20.6.1986 | | | Govt.Bonds Nominal index for half-yearly payments (R.DGTPF 5/12/89) | Prime rates | | Other reference rates | | | Tax regime for financial assets. Mixed yield Art.3 Law 14/1985 | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | Banks | Savings banks | Consumer credit | | Savings banks' borrowing rate (CECA indicator) | | | |
| | Quarterly average rate | Rates at issue | | | | | Banks | Savings banks | | Maturity up to 4 years | Maturity 4-7 years | Maturity 7-10 years |
| | | Mortgage certificat | Domestic govt.bonds 3-6 years | | | | | | | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| **07** | 4.500 | 4.867 | 4.120 | 4.138 | 5.46 | 5.09 | 9.01 | 8.48 | 3.875 | - | 3.352 | - |
| **08** | 5.000 | 5.983 | 3.857 | 3.922 | 5.53 | 5.31 | 9.54 | 8.80 | 4.000 | 3.464 | 3.884 | 3.665 |
| **09** | 1.750 | 3.093 | 2.563 | 2.358 | 5.13 | 4.74 | 9.34 | 8.80 | 1.875 | 1.626 | 2.229 | 3.092 |
| **10** | 1.750 | 3.473 | 3.093 | 3.098 | 5.11 | 4.82 | 9.80 | 9.15 | 2.500 | 1.821 | 2.371 | 3.315 |
| **11** | 2.750 | 4.187 | 4.519 | 4.397 | 5.27 | 5.39 | 9.92 | 11.19 | 2.500 | 3.850 | 3.591 | 4.125 |
| **12** | 2.250 | 4.423 | 4.334 | 4.402 | ... | ... | ... | ... | ... | 3.076 | 3.682 | 4.533 |
| **11** *Dec* | 2.750 | 4.187 | 4.519 | 4.397 | 5.27 | 5.39 | 9.92 | 11.19 | 2.500 | 3.850 | 3.591 | 4.125 |
| **12** *Jan* | ... | 4.436 | 4.236 | 4.222 | 5.28 | 5.45 | 9.92 | 11.52 | 2.500 | 4.150 | 4.435 | 4.436 |
| *Feb* | ... | 4.372 | 3.981 | 4.067 | 5.28 | 5.27 | 9.92 | 11.45 | 2.375 | 4.150 | 4.435 | 4.436 |
| *Mar* | 2.750 | 4.271 | 3.800 | 3.897 | 5.29 | 5.27 | 9.96 | 11.49 | 2.375 | 4.150 | 4.435 | 4.436 |
| *Apr* | ... | 4.419 | 3.785 | 3.868 | ... | ... | ... | ... | 2.125 | 1.952 | 2.701 | 4.322 |
| *May* | ... | 4.507 | 3.828 | 3.766 | ... | ... | ... | ... | 2.000 | 1.952 | 2.701 | 4.322 |
| *Jun* | 2.250 | 4.623 | 3.747 | 3.981 | ... | ... | ... | ... | 2.125 | 1.952 | 2.701 | 4.322 |
| *Jul* | ... | 4.482 | 4.007 | 4.342 | ... | ... | ... | ... | 2.125 | 4.366 | 4.858 | 4.835 |
| *Aug* | ... | 4.529 | 4.465 | 4.651 | ... | ... | ... | ... | 1.750 | 4.366 | 4.858 | 4.835 |
| *Sep* | 2.250 | 4.606 | 4.755 | 4.838 | ... | ... | ... | ... | 2.125 | 4.366 | 4.858 | 4.835 |
| *Oct* | ... | 4.586 | 4.727 | 4.791 | ... | ... | ... | ... | ... | 3.076 | 3.682 | 4.533 |
| *Nov* | ... | 4.513 | 4.582 | 4.670 | ... | ... | ... | ... | ... | 3.076 | 3.682 | 4.533 |
| *Dec* | 2.250 | 4.423 | 4.334 | 4.402 | ... | ... | ... | ... | ... | 3.076 | 3.682 | 4.533 |
| **13** *Jan* | ... | 3.988 | 4.100 | 3.953 | ... | ... | ... | ... | ... | 2.686 | 3.744 | 4.232 |
| *Feb* | ... | 3.763 | 4.019 | 3.634 | ... | ... | ... | ... | ... | 2.686 | 3.744 | 4.232 |
| *Mar* | 2.250 | 3.678 | 3.947 | 3.480 | ... | ... | ... | ... | ... | 2.686 | 3.744 | 4.232 |
| *Apr* | ... | 3.566 | 3.666 | 3.311 | ... | ... | ... | ... | ... | 2.106 | 2.846 | 3.918 |
| *May* | ... | ... | ... | ... | ... | ... | ... | ... | ... | 2.106 | 2.846 | 3.918 |

## 19. INTEREST RATES
### B) Interest rates applied by MFI to euro area residents

### 19.3 Interest rates (APRC and NDER) on new business Loans to households and NPISH Credit institutions (a)

*Percentages*

| | | NDER | | | | | | | | | | APRC | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Bank overdraft | Lending for house purchase | | | | | Consumer credit | | | | Other lending | | | | House purchase | For consumption | Other lending |
| | | | Weighted average rate | Up to 1 year | Over 1 and up to 5 years | Over 5 and up to 10 years | Over 10 years | Weighted average rate (c) | Up to 1 year (c) | Over 1 and up to 5 years | Over 5 years | Weighted average rate | Up to 1 year | Over 1 and up to 5 years | Over 5 years | | | |
| | | (b) | | | | | | | | | | | | | | | | |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 |
| **08** | | 13.43 | 5.65 | 5.63 | 5.71 | 8.05 | 5.64 | 10.48 | 10.94 | 9.51 | 9.89 | 6.51 | 6.48 | 6.43 | 7.53 | 5.83 | 10.99 | 7.03 |
| **09** | | 12.34 | 2.53 | 2.45 | 3.06 | 7.17 | 4.03 | 9.28 | 9.72 | 8.08 | 9.08 | 4.48 | 4.25 | 4.84 | 7.19 | 2.62 | 9.72 | 4.95 |
| **10** | R | 4.72 | 2.60 | 2.52 | 2.94 | 7.07 | 2.87 | 6.92 | 5.06 | 8.07 | 8.97 | 5.16 | 4.92 | 5.42 | 7.46 | 2.66 | 7.47 | 5.64 |
| **11** | | 5.28 | 3.58 | 3.47 | 3.97 | 8.99 | 4.85 | 8.57 | 6.87 | 10.13 | 9.38 | 5.94 | 5.61 | 6.33 | 8.22 | 3.66 | 9.11 | 6.29 |
| **12** | | 4.92 | 2.81 | 2.66 | 3.05 | 5.82 | 4.86 | 7.76 | 5.72 | 9.39 | 9.16 | 5.81 | 5.78 | 5.19 | 7.70 | 2.93 | 8.31 | 6.23 |
| **12** *Feb* | | 5.26 | 3.72 | 3.54 | 4.16 | 8.97 | 4.58 | 9.24 | 7.73 | 10.29 | 9.81 | 6.15 | 5.90 | 6.06 | 7.90 | 3.82 | 9.77 | 6.60 |
| *Mar* | | 5.30 | 3.62 | 3.47 | 4.06 | 7.98 | 5.19 | 8.82 | 7.28 | 9.79 | 9.73 | 5.90 | 5.66 | 5.82 | 7.72 | 3.74 | 9.37 | 6.37 |
| *Apr* | | 5.27 | 3.45 | 3.32 | 3.86 | 8.71 | 4.72 | 8.64 | 6.75 | 9.97 | 9.59 | 6.07 | 5.86 | 6.15 | 7.53 | 3.53 | 9.13 | 6.61 |
| *May* | | 5.29 | 3.36 | 3.21 | 3.71 | 8.32 | 4.77 | 8.56 | 6.53 | 10.03 | 9.56 | 6.18 | 5.88 | 6.80 | 7.39 | 3.47 | 9.08 | 6.63 |
| *Jun* | | 5.21 | 3.31 | 3.22 | 3.44 | 6.28 | 3.88 | 7.59 | 5.73 | 9.56 | 8.73 | 6.07 | 5.90 | 5.89 | 7.86 | 3.40 | 8.00 | 6.56 |
| *Jul* | | 5.12 | 3.26 | 3.13 | 3.48 | 7.54 | 4.80 | 8.53 | 7.32 | 9.91 | 8.93 | 5.98 | 5.78 | 5.92 | 7.84 | 3.34 | 8.99 | 6.46 |
| *Aug* | | 5.11 | 3.21 | 3.07 | 3.50 | 7.01 | 4.16 | 8.86 | 7.77 | 9.83 | 9.17 | 6.40 | 6.23 | 6.29 | 8.24 | 3.31 | 9.35 | 6.94 |
| *Sep* | | 5.07 | 3.10 | 2.94 | 3.32 | 7.07 | 5.70 | 8.74 | 7.28 | 9.91 | 9.50 | 6.14 | 6.04 | 5.57 | 8.50 | 3.18 | 9.34 | 6.57 |
| *Oct* | | 4.94 | 3.07 | 2.88 | 3.28 | 6.88 | 5.08 | 8.56 | 6.54 | 10.16 | 9.34 | 6.00 | 5.95 | 5.44 | 8.03 | 3.18 | 9.11 | 6.45 |
| *Nov* | | 4.86 | 2.97 | 2.82 | 3.14 | 6.42 | 5.53 | 8.45 | 6.46 | 10.10 | 9.28 | 5.61 | 5.71 | 5.20 | 5.79 | 3.06 | 8.95 | 6.04 |
| *Dec* | | 4.92 | 2.81 | 2.66 | 3.05 | 5.82 | 4.86 | 7.76 | 5.72 | 9.39 | 9.16 | 5.81 | 5.78 | 5.19 | 7.70 | 2.93 | 8.31 | 6.23 |
| **13** *Jan* | | 4.91 | 3.03 | 2.91 | 3.09 | 6.36 | 4.81 | 8.82 | 7.21 | 10.26 | 9.18 | 5.89 | 5.83 | 5.42 | 7.65 | 3.16 | 9.43 | 6.39 |
| *Feb* | | 4.86 | 3.13 | 2.97 | 3.18 | 6.75 | 4.86 | 8.98 | 7.36 | 10.07 | 9.35 | 5.93 | 6.00 | 5.44 | 6.47 | 3.26 | 9.57 | 6.36 |
| *Mar* | | 4.96 | 3.12 | 2.90 | 3.18 | 6.35 | 5.86 | 8.96 | 6.89 | 9.99 | 9.53 | 5.82 | 5.73 | 5.42 | 7.70 | 3.22 | 9.57 | 6.26 |
| *Apr* | P | 5.10 | 3.10 | 2.92 | 3.13 | 6.24 | 5.03 | 8.92 | 6.38 | 10.18 | 9.58 | 5.99 | 5.92 | 5.46 | 8.04 | 3.20 | 9.60 | 6.46 |

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.

a. APRC: annual percentage rate of charge. NDER: narrowly defined effective rate, which is the same as the APRC without including commissions.

b. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Boletín Estadístico).

c. Up to the reference month May 2010, this column includes credit granted through credit cards (see the 'Changes' note in the July-August 2010 Boletín Estadístico).

## 19. INTEREST RATES
### B) Interest rates applied by MFI to euro area residents

## 19.4 Interest rates (APRC and NDER) on new business
### Loans to households and NPISH
### Deposit-taking institutions (a)

*Percentages*

| | | NDER | | | | | | | | | | APRC | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Bank overdraft (b) | Lending for house purchase | | | | | Consumer credit | | | | Other lending | | | | House purchase | For consumption | Other lending |
| | | | Weighted average rate | Up to 1 year | Over 1 and up to 5 years | Over 5 and up to 10 years | Over 10 years | Weighted average rate (c) | Up to 1 year (c) | Over 1 and up to 5 years | Over 5 years | Weighted average rate | Up to 1 year | Over 1 and up to 5 years | Over 5 years | | | |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 |
| **08** | | 13.43 | 5.65 | 5.63 | 5.73 | 8.05 | 5.64 | 11.39 | 12.31 | 9.60 | 9.99 | 6.49 | 6.48 | 6.37 | 7.30 | 5.84 | 11.95 | 7.01 |
| **09** | | 12.34 | 2.52 | 2.44 | 2.99 | 7.17 | 4.03 | 10.28 | 11.08 | 8.61 | 9.28 | 4.45 | 4.25 | 4.75 | 7.14 | 2.61 | 10.79 | 4.92 |
| **10** | R | 4.74 | 2.62 | 2.52 | 2.93 | 7.04 | 2.86 | 7.49 | 5.90 | 8.38 | 9.17 | 5.11 | 4.90 | 5.32 | 7.21 | 2.70 | 8.14 | 5.59 |
| **11** | | 5.28 | 3.56 | 3.46 | 3.93 | 8.98 | 4.88 | 8.32 | 6.26 | 9.93 | 9.49 | 5.87 | 5.59 | 6.16 | 8.06 | 3.65 | 9.08 | 6.22 |
| **12** | | 4.92 | 2.81 | 2.66 | 3.02 | 5.82 | 4.86 | 7.34 | 4.85 | 9.08 | 9.15 | 5.75 | 5.76 | 4.95 | 7.70 | 2.92 | 8.06 | 6.18 |
| **12** *Feb* | | 5.26 | 3.70 | 3.52 | 4.09 | 8.96 | 4.58 | 8.74 | 6.80 | 9.59 | 9.95 | 6.04 | 5.87 | 5.83 | 7.74 | 3.79 | 9.43 | 6.50 |
| *Mar* | | 5.30 | 3.58 | 3.46 | 4.01 | 7.97 | 5.19 | 8.64 | 6.92 | 9.53 | 9.92 | 5.81 | 5.63 | 5.60 | 7.57 | 3.72 | 9.32 | 6.28 |
| *Apr* | | 5.27 | 3.43 | 3.32 | 3.81 | 8.70 | 4.84 | 8.68 | 6.73 | 9.79 | 9.69 | 5.99 | 5.83 | 5.88 | 7.40 | 3.52 | 9.31 | 6.53 |
| *May* | | 5.29 | 3.33 | 3.21 | 3.67 | 8.31 | 4.77 | 8.56 | 6.53 | 9.83 | 9.70 | 6.09 | 5.86 | 6.52 | 7.22 | 3.45 | 9.22 | 6.54 |
| *Jun* | | 5.21 | 3.29 | 3.21 | 3.41 | 6.27 | 3.89 | 7.30 | 5.50 | 9.34 | 8.53 | 6.00 | 5.88 | 5.62 | 7.74 | 3.39 | 7.81 | 6.49 |
| *Jul* | | 5.12 | 3.22 | 3.12 | 3.44 | 7.53 | 4.81 | 8.15 | 6.65 | 9.79 | 8.83 | 5.89 | 5.76 | 5.64 | 7.69 | 3.33 | 8.77 | 6.38 |
| *Aug* | | 5.11 | 3.18 | 3.05 | 3.46 | 6.99 | 4.16 | 8.39 | 6.76 | 9.44 | 9.14 | 6.30 | 6.20 | 5.93 | 8.07 | 3.29 | 9.07 | 6.85 |
| *Sep* | | 5.07 | 3.06 | 2.93 | 3.28 | 7.05 | 5.75 | 8.45 | 6.76 | 9.49 | 9.53 | 6.05 | 6.01 | 5.27 | 8.39 | 3.16 | 9.19 | 6.48 |
| *Oct* | | 4.94 | 3.07 | 2.88 | 3.24 | 6.86 | 5.10 | 8.41 | 6.26 | 9.99 | 9.34 | 5.92 | 5.92 | 5.15 | 7.97 | 3.17 | 9.09 | 6.37 |
| *Nov* | | 4.86 | 2.95 | 2.82 | 3.10 | 6.40 | 5.55 | 8.25 | 6.16 | 9.97 | 9.22 | 5.53 | 5.68 | 4.93 | 5.69 | 3.05 | 8.88 | 5.96 |
| *Dec* | | 4.92 | 2.81 | 2.66 | 3.02 | 5.82 | 4.86 | 7.34 | 4.85 | 9.08 | 9.15 | 5.75 | 5.76 | 4.95 | 7.70 | 2.92 | 8.06 | 6.18 |
| **13** *Jan* | | 4.91 | 3.01 | 2.90 | 3.06 | 6.36 | 4.81 | 8.48 | 6.05 | 10.04 | 9.14 | 5.79 | 5.79 | 5.06 | 7.65 | 3.15 | 9.31 | 6.30 |
| *Feb* | | 4.86 | 3.10 | 2.96 | 3.13 | 6.75 | 4.89 | 8.59 | 6.28 | 9.66 | 9.33 | 5.81 | 5.96 | 5.06 | 6.38 | 3.24 | 9.34 | 6.25 |
| *Mar* | | 4.96 | 3.06 | 2.90 | 3.15 | 6.35 | 5.86 | 8.68 | 6.11 | 9.64 | 9.52 | 5.71 | 5.69 | 5.09 | 7.58 | 3.21 | 9.49 | 6.15 |
| *Apr* | P | 5.10 | 3.05 | 2.91 | 3.10 | 6.24 | 5.08 | 8.88 | 6.32 | 9.96 | 9.49 | 5.87 | 5.88 | 5.10 | 7.93 | 3.19 | 9.80 | 6.35 |

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.

a. APRC: annual percentage rate of charge. NDER: narrowly defined effective rate, which is the same as the APRC without including commissions.

b. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Boletín Estadístico).

c. Up to the reference month May 2010, this column includes credit granted through credit cards (see the 'Changes' note in the July-August 2010 Boletín Estadístico).

## 19. INTEREST RATES
### B) Interest rates applied by MFI to euro area residents

## 19.6 Interest rates (APRC and NDER) on new business
### Loans to non-financial corporations
### Credit institutions (a)

*Percentages*

| | | NDER | | | | | | | | | APRC | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Bank overdraft and revolving loans (b) | Other loans up to EUR 1 million | | | | Other loans over EUR 1 million | | | | Up to EUR 1 million | Over EUR 1 million |
| | | | Weighted average rate | Up to 1 year | Over 1 and up to 5 years | Over 5 years | Weighted average rate | Up to 1 year | Over 1 and up to 5 years | Over 5 years | | |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 |
| **08** | | 20.66 | 5.52 | 5.51 | 6.01 | 5.95 | 4.30 | 4.30 | 4.15 | 4.44 | 5.91 | 4.43 |
| **09** | | 19.99 | 3.69 | 3.63 | 4.79 | 3.86 | 2.32 | 2.16 | 3.10 | 3.09 | 4.24 | 2.41 |
| **10** | R | 3.42 | 3.88 | 3.78 | 5.31 | 5.14 | 2.58 | 2.57 | 2.41 | 2.95 | 4.40 | 2.71 |
| **11** | | 4.15 | 5.02 | 4.95 | 6.19 | 6.63 | 3.36 | 3.36 | 3.07 | 4.26 | 5.39 | 3.53 |
| **12** | | 3.52 | 4.93 | 4.91 | 5.65 | 4.43 | 2.72 | 2.61 | 4.59 | 3.08 | 5.35 | 3.00 |
| **12** *Feb* | | 4.05 | 5.04 | 4.96 | 6.04 | 6.55 | 2.96 | 2.90 | 4.15 | 3.70 | 5.42 | 3.21 |
| *Mar* | | 4.02 | 5.10 | 5.02 | 6.09 | 6.46 | 2.77 | 2.75 | 2.92 | 3.18 | 5.49 | 3.00 |
| *Apr* | | 3.92 | 5.36 | 5.32 | 5.97 | 6.20 | 3.02 | 2.97 | 4.30 | 3.47 | 5.82 | 3.19 |
| *May* | | 3.79 | 5.17 | 5.14 | 5.79 | 5.91 | 3.41 | 3.38 | 4.73 | 3.91 | 5.56 | 3.70 |
| *Jun* | | 3.68 | 5.24 | 5.17 | 6.28 | 6.57 | 3.16 | 3.10 | 5.33 | 3.70 | 5.58 | 3.42 |
| *Jul* | | 3.62 | 5.29 | 5.26 | 6.50 | 5.17 | 2.77 | 2.70 | 3.99 | 3.73 | 5.70 | 3.10 |
| *Aug* | | 3.51 | 5.38 | 5.35 | 6.61 | 5.18 | 2.51 | 2.47 | 3.63 | 3.38 | 5.81 | 2.74 |
| *Sep* | | 3.51 | 5.09 | 5.06 | 5.97 | 5.76 | 2.33 | 2.30 | 2.89 | 2.99 | 5.51 | 2.59 |
| *Oct* | | 3.52 | 5.14 | 5.10 | 6.16 | 6.24 | 2.46 | 2.39 | 3.90 | 3.52 | 5.61 | 2.79 |
| *Nov* | | 3.59 | 5.13 | 5.09 | 6.06 | 6.00 | 2.48 | 2.42 | 3.73 | 2.90 | 5.58 | 2.72 |
| *Dec* | | 3.52 | 4.93 | 4.91 | 5.65 | 4.43 | 2.72 | 2.61 | 4.59 | 3.08 | 5.35 | 3.00 |
| **13** *Jan* | | 3.60 | 5.15 | 5.12 | 5.97 | 5.99 | 2.67 | 2.42 | 5.49 | 3.54 | 5.67 | 2.95 |
| *Feb* | | 3.54 | 5.20 | 5.17 | 5.49 | 6.28 | 2.83 | 2.62 | 4.47 | 3.05 | 5.65 | 3.12 |
| *Mar* | | 3.59 | 5.14 | 5.08 | 5.63 | 5.91 | 2.67 | 2.47 | 5.53 | 2.12 | 5.57 | 2.90 |
| *Apr* | P | 3.62 | 5.39 | 5.36 | 5.61 | 6.08 | 2.84 | 2.62 | 5.22 | 2.93 | 5.87 | 2.97 |

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.

a. APRC: annual percentage rate of charge. NEDR: narrowly defined effective rate, which is the same as the APRC without including commissions.

b. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Boletín Estadístico).

## 19. INTERESTS RATES
### B) Interest rates applied by MFI to euro area residents

## 19.7 Interest rates (APRC and NDER) on new business
### Loans to non-financial corporations
### Deposit-taking institutions (a)

*Percentages*

| | | NDER | | | | | | | | | APRC | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Bank overdraft and revolving loans (b) | Other loans up to EUR 1 million | | | | Other loans over EUR 1 million | | | | Up to EUR 1 million | Over EUR 1 million |
| | | | Weighted average rate | Up to 1 year | Over 1 and up to 5 years | Over 5 years | Weighted average rate | Up to 1 year | Over 1 and up to 5 years | Over 5 years | | |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 |
| **08** | | 20.66 | 5.58 | 5.57 | 5.95 | 5.95 | 4.30 | 4.31 | 4.11 | 4.43 | 5.58 | 4.30 |
| **09** | | 19.99 | 3.71 | 3.66 | 4.75 | 3.81 | 2.32 | 2.16 | 3.10 | 3.09 | 3.71 | 2.32 |
| **10** | R | 3.42 | 3.91 | 3.81 | 5.29 | 5.12 | 2.59 | 2.58 | 2.39 | 2.95 | 3.91 | 2.59 |
| **11** | | 4.15 | 5.08 | 5.02 | 6.05 | 6.61 | 3.31 | 3.31 | 3.07 | 4.26 | 5.08 | 3.31 |
| **12** | | 3.52 | 5.05 | 5.04 | 5.52 | 4.39 | 2.71 | 2.60 | 4.59 | 2.87 | 5.05 | 2.71 |
| **12** *Feb* | | 4.05 | 5.10 | 5.03 | 5.98 | 6.54 | 2.89 | 2.82 | 4.15 | 3.70 | 5.10 | 2.89 |
| *Mar* | | 4.02 | 5.16 | 5.09 | 6.02 | 6.45 | 2.76 | 2.74 | 2.91 | 3.18 | 5.16 | 2.76 |
| *Apr* | | 3.92 | 5.44 | 5.41 | 5.90 | 6.18 | 2.89 | 2.83 | 4.30 | 3.47 | 5.44 | 2.89 |
| *May* | | 3.79 | 5.25 | 5.22 | 5.68 | 5.89 | 3.02 | 2.97 | 4.71 | 3.90 | 5.25 | 3.02 |
| *Jun* | | 3.68 | 5.33 | 5.27 | 6.18 | 6.55 | 2.78 | 2.70 | 5.33 | 3.70 | 5.33 | 2.78 |
| *Jul* | | 3.62 | 5.39 | 5.36 | 6.43 | 5.15 | 2.68 | 2.61 | 3.99 | 3.73 | 5.39 | 2.68 |
| *Aug* | | 3.52 | 5.51 | 5.49 | 6.53 | 5.15 | 2.51 | 2.47 | 3.62 | 3.38 | 5.51 | 2.51 |
| *Sep* | | 3.51 | 5.22 | 5.19 | 5.86 | 5.72 | 2.33 | 2.29 | 2.87 | 2.99 | 5.22 | 2.33 |
| *Oct* | | 3.52 | 5.26 | 5.22 | 6.12 | 6.23 | 2.46 | 2.39 | 3.90 | 3.52 | 5.26 | 2.46 |
| *Nov* | | 3.59 | 5.25 | 5.21 | 5.98 | 5.98 | 2.48 | 2.42 | 3.73 | 2.88 | 5.25 | 2.48 |
| *Dec* | | 3.52 | 5.05 | 5.04 | 5.52 | 4.39 | 2.71 | 2.60 | 4.59 | 2.87 | 5.05 | 2.71 |
| **13** *Jan* | | 3.60 | 5.27 | 5.25 | 5.86 | 5.94 | 2.67 | 2.41 | 5.49 | 3.54 | 5.27 | 2.67 |
| *Feb* | | 3.54 | 5.30 | 5.28 | 5.43 | 6.26 | 2.83 | 2.62 | 4.47 | 3.05 | 5.30 | 2.83 |
| *Mar* | | 3.59 | 5.25 | 5.21 | 5.57 | 5.90 | 2.67 | 2.47 | 5.56 | 2.12 | 5.25 | 2.67 |
| *Apr* | P | 3.62 | 5.52 | 5.51 | 5.56 | 6.67 | 2.84 | 2.62 | 5.22 | 2.93 | 5.52 | 2.84 |

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.
a. APRC: annual percentage rate of charge. NEDR: narrowly defined effective rate, which is the same as the APRC without including commissions.
b. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Boletín Estadístico).

## 19. INTERESTS RATES
### B) Interest rates applied by MFI to euro area residents

## 19.9 Interest rates (NDER) on new business
### Deposits from households and non-financial corporations
### Credit institutions. (a)

*Percentages*

| | | Households and NPISH | | | | | | | | Non-financial corporations | | | | | | Households and NPISH and non-financial corporations. Repos |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Overnight (b) | Redeemable at notice (b) (B) | | With agreed maturity | | | | Repos | Overnight (b) | With agreed maturity | | | | Repos | |
| | | | Up to 3 months | Over 3 months | Weighted average rate | Up to 1 year | Over 1 and up to 2 years | Over 2 years | | | Weighted average rate | Up to 1 year | Over 1 and up to 2 years | Over 2 years | | |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 |
| **08** | | 0.69 | - | 5.03 | 4.18 | 4.17 | 4.40 | 3.48 | 2.20 | 1.77 | 3.47 | 3.45 | 4.32 | 3.41 | 2.29 | 2.28 |
| **09** | | 0.36 | - | 0.93 | 2.21 | 2.15 | 2.60 | 2.19 | 0.33 | 0.55 | 1.44 | 1.41 | 2.00 | 1.79 | 0.41 | 0.40 |
| **10** | | 0.27 | - | 0.86 | 2.74 | 2.68 | 3.08 | 2.80 | 1.21 | 0.68 | 1.98 | 1.94 | 3.32 | 2.72 | 0.79 | 0.84 |
| **11** | | 0.28 | - | - | 2.79 | 2.73 | 3.11 | 2.64 | 0.86 | 0.61 | 2.13 | 2.10 | 3.09 | 2.41 | 1.00 | 0.99 |
| **12** | | 0.21 | - | - | 2.83 | 2.97 | 2.69 | 1.96 | 1.39 | 0.37 | 2.08 | 2.05 | 3.00 | 2.24 | 1.32 | 1.32 |
| **12** *Feb* | | 0.26 | - | - | 2.66 | 2.64 | 2.86 | 2.49 | 0.49 | 0.60 | 1.94 | 1.89 | 3.03 | 3.48 | 0.50 | 0.50 |
| *Mar* | | 0.28 | - | - | 2.53 | 2.56 | 2.29 | 2.35 | 0.39 | 0.56 | 1.88 | 1.86 | 2.77 | 2.61 | 0.51 | 0.49 |
| *Apr* | | 0.27 | - | - | 2.37 | 2.38 | 2.23 | 2.37 | 0.58 | 0.54 | 1.68 | 1.64 | 2.84 | 2.93 | 0.60 | 0.59 |
| *May* | | 0.26 | - | - | 2.26 | 2.32 | 1.97 | 2.08 | 0.64 | 0.51 | 1.69 | 1.66 | 2.64 | 2.40 | 0.48 | 0.49 |
| *Jun* | | 0.26 | - | - | 2.31 | 2.38 | 1.97 | 2.08 | 0.77 | 0.52 | 1.79 | 1.76 | 2.76 | 2.35 | 0.64 | 0.65 |
| *Jul* | | 0.24 | - | - | 2.44 | 2.50 | 2.14 | 2.19 | 0.72 | 0.49 | 1.77 | 1.75 | 2.28 | 2.28 | 0.58 | 0.60 |
| *Aug* | | 0.25 | - | - | 2.47 | 2.53 | 2.24 | 2.12 | 0.75 | 0.46 | 1.81 | 1.80 | 2.24 | 2.15 | 0.48 | 0.52 |
| *Sep* | | 0.26 | - | - | 2.84 | 2.90 | 2.68 | 1.83 | 1.14 | 0.44 | 1.93 | 1.90 | 3.33 | 1.87 | 0.95 | 0.98 |
| *Oct* | | 0.25 | - | - | 2.77 | 2.83 | 2.55 | 2.46 | 1.11 | 0.43 | 2.26 | 2.24 | 2.78 | 2.06 | 0.72 | 0.77 |
| *Nov* | | 0.22 | - | - | 2.91 | 3.01 | 2.51 | 2.42 | 1.29 | 0.40 | 2.11 | 2.08 | 2.74 | 2.66 | 0.51 | 0.59 |
| *Dec* | | 0.21 | - | - | 2.83 | 2.97 | 2.69 | 1.96 | 1.39 | 0.37 | 2.08 | 2.05 | 3.00 | 2.24 | 1.32 | 1.32 |
| **13** *Jan* | | 0.23 | - | - | 2.37 | 2.43 | 2.25 | 2.38 | 0.63 | 0.43 | 1.95 | 1.90 | 2.45 | 2.62 | 0.89 | 0.86 |
| *Feb* | | 0.21 | - | - | 1.95 | 1.65 | 2.08 | 2.28 | 0.38 | 0.39 | 1.63 | 1.52 | 2.45 | 2.37 | 0.38 | 0.38 |
| *Mar* | | 0.21 | - | - | 1.90 | 1.49 | 2.08 | 2.31 | 0.36 | 0.34 | 1.63 | 1.52 | 2.21 | 2.44 | 0.62 | 0.58 |
| *Apr* | P | 0.20 | - | - | 1.94 | 1.53 | 2.10 | 2.38 | 0.32 | 0.39 | 1.75 | 1.66 | 2.32 | 2.27 | 0.38 | 0.37 |

a. APRC: annual percentage rate of charge. NEDR: narrowly defined effective rate, which is the same as the APRC without including commissions.
b. For these deposits new business is the same as the outstanding amounts, and therefore these interest rates are the same as those in Table 19.15.
c. Includes non financial corportions

## 19. INTEREST RATES
### B) Interest rates applied by MFI to euro area residents

## 19.10 Interest rates (NDER) on new business
### Deposits from households and non-financial corporations
### Deposit-taking institutions. (a)

*Percentages*

| | | Households and NPISH | | | | | | | | Non-financial corporations | | | | | | Households and NPISH and non-financial corporations. Repos |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Overnight (b) | Redeemable at notice (b) (B) | | With agreed maturity | | | | Repos | Overnight (b) | With agreed maturity | | | | Repos | |
| | | | Up to 3 months | Over 3 months | Weighted average rate | Up to 1 year | Over 1 and up to 2 years | Over 2 years | | | Weighted average rate | Up to 1 year | Over 1 and up to 2 years | Over 2 years | | |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 |
| **08** | | 0.69 | - | - | 4.18 | 4.17 | 4.40 | 3.48 | 2.20 | 1.77 | 3.47 | 3.45 | 4.32 | 4.39 | 2.29 | 2.28 |
| **09** | | 0.36 | - | - | 2.21 | 2.15 | 2.60 | 2.19 | 0.33 | 0.54 | 1.44 | 1.41 | 2.00 | 1.81 | 0.41 | 0.41 |
| **10** | | 0.27 | - | - | 2.74 | 2.68 | 3.08 | 2.80 | 1.21 | 0.56 | 1.98 | 1.94 | 3.32 | 2.86 | 0.79 | 0.83 |
| **11** | | 0.28 | - | - | 2.79 | 2.73 | 3.11 | 2.64 | 0.86 | 0.61 | 2.12 | 2.09 | 3.09 | 2.41 | 1.00 | 0.99 |
| **12** | | 0.21 | - | - | 2.83 | 2.97 | 2.69 | 1.96 | 1.39 | 0.37 | 2.07 | 2.04 | 3.00 | 2.24 | 1.32 | 1.32 |
| **12** | *Feb* | 0.26 | - | - | 2.66 | 2.64 | 2.86 | 2.49 | 0.49 | 0.60 | 1.94 | 1.89 | 3.03 | 3.48 | 0.50 | 0.50 |
| | *Mar* | 0.28 | - | - | 2.53 | 2.56 | 2.29 | 2.35 | 0.39 | 0.56 | 1.88 | 1.86 | 2.77 | 2.61 | 0.51 | 0.50 |
| | *Apr* | 0.27 | - | - | 2.37 | 2.38 | 2.23 | 2.37 | 0.58 | 0.53 | 1.68 | 1.64 | 2.84 | 2.93 | 0.60 | 0.59 |
| | *May* | 0.26 | - | - | 2.26 | 2.32 | 1.97 | 2.08 | 0.64 | 0.51 | 1.68 | 1.66 | 2.64 | 2.40 | 0.48 | 0.49 |
| | *Jun* | 0.26 | - | - | 2.31 | 2.38 | 1.97 | 2.08 | 0.77 | 0.52 | 1.79 | 1.76 | 2.76 | 2.35 | 0.64 | 0.65 |
| | *Jul* | 0.24 | - | - | 2.44 | 2.50 | 2.14 | 2.19 | 0.72 | 0.49 | 1.77 | 1.75 | 2.28 | 2.28 | 0.58 | 0.59 |
| | *Aug* | 0.25 | - | - | 2.47 | 2.53 | 2.24 | 2.12 | 0.75 | 0.46 | 1.81 | 1.80 | 2.24 | 2.15 | 0.48 | 0.51 |
| | *Sep* | 0.26 | - | - | 2.84 | 2.90 | 2.68 | 1.83 | 1.14 | 0.44 | 1.93 | 1.90 | 3.33 | 1.87 | 0.95 | 0.97 |
| | *Oct* | 0.25 | - | - | 2.77 | 2.83 | 2.55 | 2.46 | 1.11 | 0.43 | 2.26 | 2.24 | 2.78 | 2.06 | 0.72 | 0.75 |
| | *Nov* | 0.22 | - | - | 2.91 | 3.01 | 2.51 | 2.42 | 1.29 | 0.40 | 2.11 | 2.08 | 2.74 | 2.66 | 0.51 | 0.56 |
| | *Dec* | 0.21 | - | - | 2.83 | 2.97 | 2.69 | 1.96 | 1.39 | 0.37 | 2.07 | 2.04 | 3.00 | 2.24 | 1.32 | 1.32 |
| **13** | *Jan* | 0.23 | - | - | 2.37 | 2.43 | 2.25 | 2.38 | 0.63 | 0.43 | 1.95 | 1.90 | 2.45 | 2.62 | 0.89 | 0.87 |
| | *Feb* | 0.21 | - | - | 1.95 | 1.65 | 2.08 | 2.28 | 0.38 | 0.39 | 1.63 | 1.52 | 2.45 | 2.37 | 0.38 | 0.38 |
| | *Mar* | 0.21 | - | - | 1.90 | 1.49 | 2.08 | 2.31 | 0.36 | 0.34 | 1.63 | 1.52 | 2.21 | 2.44 | 0.62 | 0.60 |
| | *Apr* P | 0.20 | - | - | 1.94 | 1.53 | 2.10 | 2.38 | 0.32 | 0.38 | 1.75 | 1.66 | 2.32 | 2.27 | 0.38 | 0.37 |

a. APRC: annual percentage rate of charge. NEDR: narrowly defined effective rate, which is the same as the APRC without including commissions.
b. For these deposits new business is the same as the outstanding amounts, and therefore these interest rates are the same as those in Table 19.15.
c. Includes non financial corportions

## 19. INTERESTS RATES
### B) Interest rates applied by MFI to euro area residents

## 19.12 Interest rates (NDER) on outstanding amounts
### Loans to households and non-financial corporations
### Credit institutions (a)

*Percentages*

| | | Households and NPISH | | | | | | | | Non-financial corporations | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Lending for house purchase | | | | Consumer credit and other loans | | | | | | | |
| | | Weighted average rate | Up to 1 year | Over 1 and up to 5 years | Over 5 years | Weighted average rate | Up to 1 year | Over 1 and up to 5 years | Over 5 years | Weighted average rate | Up to 1 year | Over 1 and up to 5 years | Over 5 years |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| **08** | | 5.65 | 5.56 | 5.99 | 5.65 | 7.07 | 7.50 | 7.74 | 6.69 | 5.55 | 5.64 | 5.52 | 5.53 |
| **09** | | 3.35 | 4.34 | 4.37 | 3.34 | 5.62 | 6.70 | 6.84 | 4.96 | 3.32 | 3.32 | 3.56 | 3.21 |
| **10** | | 2.74 | 3.97 | 5.09 | 2.72 | 5.36 | 7.52 | 7.13 | 4.45 | 3.31 | 3.51 | 3.44 | 3.19 |
| **11** | | 3.12 | 4.91 | 5.81 | 3.11 | 5.73 | 8.24 | 7.71 | 4.75 | 3.90 | 4.48 | 4.03 | 3.66 |
| **12** | | 2.61 | 4.94 | 6.15 | 2.59 | 5.78 | 9.46 | 8.34 | 4.41 | 3.47 | 3.92 | 3.64 | 3.23 |
| **12** | *Feb* | 3.13 | 5.05 | 5.85 | 3.11 | 5.78 | 8.56 | 7.81 | 4.75 | 3.85 | 4.40 | 3.96 | 3.63 |
| | *Mar* | 3.11 | 5.01 | 5.87 | 3.09 | 5.77 | 8.49 | 7.82 | 4.74 | 3.81 | 4.44 | 3.87 | 3.60 |
| | *Apr* | 3.06 | 4.95 | 6.05 | 3.04 | 5.72 | 8.11 | 7.81 | 4.74 | 3.80 | 4.31 | 3.89 | 3.60 |
| | *May* | 3.01 | 4.95 | 6.01 | 2.99 | 5.70 | 8.18 | 7.79 | 4.70 | 3.73 | 4.18 | 3.80 | 3.56 |
| | *Jun* | 2.97 | 5.03 | 6.39 | 2.96 | 5.65 | 7.51 | 7.89 | 4.68 | 3.71 | 4.17 | 3.80 | 3.52 |
| | *Jul* | 2.93 | 5.02 | 6.39 | 2.92 | 5.66 | 8.10 | 7.89 | 4.62 | 3.67 | 4.09 | 3.79 | 3.47 |
| | *Aug* | 2.87 | 4.98 | 6.40 | 2.85 | 5.67 | 8.23 | 7.91 | 4.61 | 3.62 | 4.03 | 3.75 | 3.42 |
| | *Sep* | 2.81 | 5.03 | 6.34 | 2.80 | 5.70 | 8.35 | 8.40 | 4.54 | 3.68 | 4.07 | 3.81 | 3.49 |
| | *Oct* | 2.74 | 4.99 | 6.27 | 2.72 | 5.68 | 8.45 | 8.40 | 4.49 | 3.51 | 3.99 | 3.63 | 3.30 |
| | *Nov* | 2.68 | 4.96 | 6.12 | 2.66 | 5.58 | 7.71 | 8.38 | 4.43 | 3.49 | 3.95 | 3.66 | 3.26 |
| | *Dec* | 2.61 | 4.94 | 6.15 | 2.59 | 5.78 | 9.46 | 8.34 | 4.41 | 3.47 | 3.92 | 3.64 | 3.23 |
| **13** | *Jan* | 2.71 | 4.92 | 5.79 | 2.69 | 5.80 | 9.50 | 8.30 | 4.45 | 3.61 | 4.14 | 3.69 | 3.40 |
| | *Feb* | 2.50 | 4.92 | 6.13 | 2.49 | 5.73 | 9.55 | 8.37 | 4.34 | 3.44 | 3.97 | 3.57 | 3.20 |
| | *Mar* | 2.46 | 4.82 | 6.15 | 2.44 | 5.75 | 9.71 | 8.43 | 4.32 | 3.41 | 3.96 | 3.58 | 3.14 |
| | *Apr* P | 2.42 | 4.77 | 6.17 | 2.41 | 5.72 | 9.67 | 8.49 | 4.30 | 3.39 | 3.90 | 3.58 | 3.13 |

Note: The terms refer to the original loan maturity period. For example, a 15-year loan at an annually revisable rate is classified under the term 'Over 5 years'.
a. NEDR: narrowly defined effective rate, which is the same as the APRC without including commissions.

## 19. INTERESTS RATES
### B) Interest rates applied by MFI to euro area residents

### 19.13 Interest rates (NDER) on outstanding amounts
### Loans to households and non-financial corporations
### Deposit-taking institutions (a)

*Percentages*

| | | Households and NPISH | | | | | | | | Non-financial corporations | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Lending for house purchase | | | | Consumer credit and other loans | | | | | | | |
| | | Weighted average rate | Up to 1 year | Over 1 and up to 5 years | Over 5 years | Weighted average rate | Up to 1 year | Over 1 and up to 5 years | Over 5 years | Weighted average rate | Up to 1 year | Over 1 and up to 5 years | Over 5 years |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| **08** | | 5.66 | 5.63 | 5.97 | 5.65 | 6.25 | 7.72 | 7.73 | 6.64 | 5.65 | 5.67 | 5.52 | 5.52 |
| **09** | | 3.33 | 4.32 | 4.33 | 3.32 | 4.81 | 6.90 | 6.73 | 4.81 | 3.41 | 3.37 | 3.54 | 3.21 |
| **10** | | 2.72 | 4.01 | 5.06 | 2.70 | 4.42 | 7.40 | 6.89 | 4.31 | 3.38 | 3.55 | 3.43 | 3.15 |
| **11** | | 3.09 | 4.93 | 5.78 | 3.08 | 5.51 | 8.11 | 7.48 | 4.60 | 4.02 | 4.51 | 4.03 | 3.68 |
| **12** | | 2.57 | 4.92 | 6.10 | 2.55 | 5.41 | 8.43 | 8.28 | 4.30 | 3.60 | 3.94 | 3.64 | 3.24 |
| **12** *Feb* | | 3.10 | 5.07 | 5.82 | 3.08 | 5.55 | 8.33 | 7.54 | 4.62 | 3.97 | 4.44 | 3.97 | 3.64 |
| *Mar* | | 3.07 | 5.05 | 5.84 | 3.06 | 5.54 | 8.27 | 7.54 | 4.61 | 3.94 | 4.47 | 3.87 | 3.61 |
| *Apr* | | 3.03 | 4.97 | 6.02 | 3.01 | 5.48 | 7.89 | 7.53 | 4.59 | 3.93 | 4.34 | 3.89 | 3.61 |
| *May* | | 2.98 | 4.98 | 5.97 | 2.96 | 5.47 | 7.97 | 7.51 | 4.56 | 3.86 | 4.21 | 3.80 | 3.57 |
| *Jun* | | 2.94 | 5.06 | 6.34 | 2.92 | 5.42 | 7.30 | 7.62 | 4.54 | 3.84 | 4.21 | 3.80 | 3.53 |
| *Jul* | | 2.90 | 5.04 | 6.34 | 2.88 | 5.42 | 7.88 | 7.61 | 4.48 | 3.79 | 4.12 | 3.80 | 3.48 |
| *Aug* | | 2.83 | 5.00 | 6.35 | 2.82 | 5.42 | 7.99 | 7.62 | 4.47 | 3.74 | 4.06 | 3.76 | 3.43 |
| *Sep* | | 2.78 | 5.06 | 6.29 | 2.76 | 5.45 | 8.09 | 8.19 | 4.40 | 3.80 | 4.09 | 3.81 | 3.50 |
| *Oct* | | 2.70 | 5.00 | 6.22 | 2.68 | 5.44 | 8.23 | 8.18 | 4.36 | 3.64 | 4.02 | 3.64 | 3.31 |
| *Nov* | | 2.64 | 4.95 | 6.07 | 2.62 | 5.36 | 7.52 | 8.16 | 4.30 | 3.62 | 3.98 | 3.66 | 3.27 |
| *Dec* | | 2.57 | 4.92 | 6.10 | 2.55 | 5.41 | 8.43 | 8.28 | 4.30 | 3.60 | 3.94 | 3.64 | 3.24 |
| **13** *Jan* | | 2.67 | 4.89 | 5.74 | 2.66 | 5.43 | 8.45 | 8.24 | 4.34 | 3.75 | 4.16 | 3.69 | 3.41 |
| *Feb* | | 2.46 | 4.89 | 6.07 | 2.45 | 5.35 | 8.46 | 8.29 | 4.23 | 3.56 | 3.98 | 3.58 | 3.17 |
| *Mar* | | 2.42 | 4.79 | 6.09 | 2.40 | 5.37 | 8.66 | 8.36 | 4.21 | 3.55 | 3.97 | 3.59 | 3.14 |
| *Apr* | P | 2.38 | 4.73 | 6.10 | 2.37 | 5.32 | 8.46 | 8.40 | 4.19 | 3.54 | 3.91 | 3.60 | 3.13 |

Note: The terms refer to the original loan maturity period. For example, a 15-year loan at an annually revisable rate is classified under the term 'Over 5 years'.
a. NEDR: narrowly defined effective rate, which is the same as the APRC without including commissions.

## 19. INTERESTS RATES
### B) Interest rates applied by MFI to euro area residents

### 19.15 Interest rates (NDER) on outstanding amounts
### Deposits from households and non-financial corporations
### Credit institutions (a)

*Percentages*

| | | Households and NPISH | | | | | | | Non-financial corporations | | | | | Households and NPISH and non-financial corporations. Repos |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Overnight (b) | Redeemable at notice (b) | | With agreed maturity | | | Repos | Overnight (b) | With agreed maturity | | | Repos | |
| | | | Up to 3 months | Over 3 months | Weigthed average rate | Up to 2 years | Over 2 years | | | Weigthed average rate | Up to 2 years | Over 2 years | | |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| **08** | | 0.69 | - | 5.03 | 4.41 | 4.60 | 2.91 | 2.68 | 1.77 | 4.38 | 4.45 | 3.82 | 2.47 | 2.52 |
| **09** | | 0.36 | - | 0.93 | 2.49 | 2.56 | 2.08 | 0.86 | 0.55 | 2.21 | 2.16 | 2.63 | 0.57 | 0.60 |
| **10** | | 0.27 | - | 0.86 | 2.54 | 2.60 | 2.26 | 1.37 | 0.68 | 2.56 | 2.52 | 2.86 | 1.28 | 1.29 |
| **11** | | 0.28 | - | - | 2.76 | 2.79 | 2.67 | 2.15 | 0.61 | 2.68 | 2.64 | 3.02 | 2.04 | 2.07 |
| **12** | | 0.21 | - | - | 2.72 | 2.70 | 2.79 | 2.51 | 0.37 | 2.64 | 2.63 | 2.77 | 2.36 | 2.39 |
| **12** *Feb* | | 0.26 | - | - | 2.78 | 2.80 | 2.70 | 2.31 | 0.60 | 2.60 | 2.54 | 3.06 | 2.08 | 2.14 |
| *Mar* | | 0.28 | - | - | 2.78 | 2.79 | 2.73 | 2.43 | 0.56 | 2.55 | 2.50 | 2.98 | 1.94 | 2.06 |
| *Apr* | | 0.27 | - | - | 2.75 | 2.76 | 2.74 | 2.57 | 0.54 | 2.54 | 2.50 | 2.94 | 2.00 | 2.15 |
| *May* | | 0.26 | - | - | 2.73 | 2.72 | 2.75 | 2.12 | 0.51 | 2.53 | 2.48 | 2.92 | 2.01 | 2.03 |
| *Jun* | | 0.26 | - | - | 2.70 | 2.68 | 2.78 | 1.95 | 0.52 | 2.45 | 2.43 | 2.60 | 2.01 | 2.00 |
| *Jul* | | 0.24 | - | - | 2.68 | 2.65 | 2.76 | 1.63 | 0.49 | 2.46 | 2.41 | 2.81 | 2.37 | 2.16 |
| *Aug* | | 0.25 | - | - | 2.67 | 2.64 | 2.76 | 1.60 | 0.46 | 2.48 | 2.44 | 2.80 | 2.27 | 2.09 |
| *Sep* | | 0.26 | - | - | 2.67 | 2.65 | 2.75 | 2.05 | 0.44 | 2.48 | 2.45 | 2.75 | 2.35 | 2.28 |
| *Oct* | | 0.25 | - | - | 2.69 | 2.67 | 2.76 | 2.21 | 0.43 | 2.57 | 2.55 | 2.74 | 2.33 | 2.30 |
| *Nov* | | 0.22 | - | - | 2.70 | 2.69 | 2.72 | 2.25 | 0.40 | 2.65 | 2.64 | 2.77 | 2.31 | 2.30 |
| *Dec* | | 0.21 | - | - | 2.72 | 2.70 | 2.79 | 2.51 | 0.37 | 2.64 | 2.63 | 2.77 | 2.36 | 2.39 |
| **13** *Jan* | | 0.23 | - | - | 2.63 | 2.64 | 2.58 | 2.68 | 0.43 | 2.59 | 2.59 | 2.55 | 2.14 | 2.23 |
| *Feb* | | 0.21 | - | - | 2.70 | 2.68 | 2.77 | 3.10 | 0.39 | 2.48 | 2.45 | 2.74 | 1.88 | 2.06 |
| *Mar* | | 0.21 | - | - | 2.64 | 2.60 | 2.76 | 3.18 | 0.34 | 2.42 | 2.39 | 2.71 | 1.99 | 2.16 |
| *Apr* | P | 0.20 | - | - | 2.60 | 2.55 | 2.76 | 3.00 | 0.39 | 2.40 | 2.37 | 2.65 | 2.07 | 2.20 |

a. NEDR: narrowly defined effective rate , which is the same as the APRC without including commissions.
b. For these deposits new business is the same as the outstanding amounts, and therefore these interest rates are the same as those in Table 19.9

## 19. INTERESTRATES
### B) Interest rates applied by MFI to euro area residents

## 19.16 Interest rates (NDER) on outstanding amounts
### Deposits from households and non-financial corporations
### Deposit-taking institutions (a)

*Percentages*

| | | Households and NPISH | | | | | | | Non-financial corporations | | | | | | Households and NPISH and non-financial corporations. Repos |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Overnight (b) | Redeemable at notice (b) | | With agreed maturity | | | Repos | Overnight (b) | With agreed maturity | | | Repos | | |
| | | | Up to 3 months | Over 3 months | Weigthed average rate | Up to 2 years | Over 2 years | | | Weigthed average rate | Up to 2 years | Over 2 years | | | |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | |
| **08** | | 0.69 | - | - | 4.40 | 4.60 | 2.87 | 2.60 | 1.77 | 4.39 | 4.45 | 3.82 | 2.47 | 2.50 | |
| **09** | | 0.36 | - | - | 2.48 | 2.56 | 2.08 | 0.77 | 0.54 | 2.21 | 2.14 | 2.66 | 0.56 | 0.59 | |
| **10** | | 0.27 | - | - | 2.54 | 2.61 | 2.26 | 1.24 | 0.56 | 2.56 | 2.53 | 2.85 | 1.28 | 1.28 | |
| **11** | | 0.28 | - | - | 2.76 | 2.79 | 2.67 | 1.83 | 0.61 | 2.68 | 2.64 | 3.01 | 2.05 | 2.00 | |
| **12** | | 0.21 | - | - | 2.72 | 2.70 | 2.79 | 2.71 | 0.37 | 2.64 | 2.63 | 2.78 | 2.36 | 2.44 | |
| **12** | *Feb* | 0.26 | - | - | 2.78 | 2.80 | 2.70 | 2.13 | 0.60 | 2.60 | 2.55 | 3.05 | 2.09 | 2.10 | |
| | *Mar* | 0.28 | - | - | 2.77 | 2.79 | 2.72 | 2.22 | 0.56 | 2.55 | 2.51 | 2.97 | 1.95 | 2.02 | |
| | *Apr* | 0.27 | - | - | 2.75 | 2.76 | 2.73 | 2.36 | 0.53 | 2.54 | 2.49 | 2.93 | 2.01 | 2.10 | |
| | *May* | 0.26 | - | - | 2.73 | 2.72 | 2.74 | 2.22 | 0.51 | 2.53 | 2.48 | 2.91 | 2.01 | 2.07 | |
| | *Jun* | 0.26 | - | - | 2.70 | 2.68 | 2.77 | 2.17 | 0.52 | 2.45 | 2.43 | 2.59 | 2.02 | 2.05 | |
| | *Jul* | 0.24 | - | - | 2.68 | 2.65 | 2.75 | 1.97 | 0.49 | 2.46 | 2.41 | 2.80 | 2.37 | 2.26 | |
| | *Aug* | 0.25 | - | - | 2.67 | 2.64 | 2.75 | 1.91 | 0.46 | 2.48 | 2.44 | 2.81 | 2.27 | 2.17 | |
| | *Sep* | 0.26 | - | - | 2.67 | 2.65 | 2.74 | 2.34 | 0.44 | 2.48 | 2.46 | 2.75 | 2.36 | 2.36 | |
| | *Oct* | 0.25 | - | - | 2.69 | 2.67 | 2.76 | 2.48 | 0.43 | 2.57 | 2.57 | 2.75 | 2.34 | 2.37 | |
| | *Nov* | 0.22 | - | - | 2.70 | 2.69 | 2.72 | 2.50 | 0.40 | 2.65 | 2.65 | 2.79 | 2.32 | 2.36 | |
| | *Dec* | 0.21 | - | - | 2.72 | 2.70 | 2.79 | 2.71 | 0.37 | 2.64 | 2.63 | 2.78 | 2.36 | 2.44 | |
| **13** | *Jan* | 0.23 | - | - | 2.63 | 2.64 | 2.58 | 2.92 | 0.43 | 2.59 | 2.60 | 2.56 | 2.15 | 2.27 | |
| | *Feb* | 0.21 | - | - | 2.70 | 2.68 | 2.77 | 3.18 | 0.39 | 2.48 | 2.46 | 2.75 | 1.89 | 2.08 | |
| | *Mar* | 0.21 | - | - | 2.64 | 2.60 | 2.76 | 3.26 | 0.34 | 2.43 | 2.40 | 2.72 | 1.99 | 2.17 | |
| | *Apr* P | 0.20 | - | - | 2.60 | 2.55 | 2.75 | 3.09 | 0.38 | 2.40 | 2.37 | 2.66 | 2.07 | 2.20 | |

a. NEDR: narrowly defined effective rate , which is the same as the APRC without including commissions.
b. For these deposits new business is the same as the outstanding amounts, and therefore these interest rates are the same as those in Table 19.9

## 19. INTERESTRATES
### B) Interest rates applied by MFI to euro area residents

## 19.18 Volumes of new business
### Loans to households and NPISH
### Credit institutions (a)

*EUR millions*

| | | Bank overdraft and revolving loans (a) | Lending for house purchase | | | | | Consumer credit | | | | Other lending | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Total | Up to 1 year | Over 1 and up to 5 years | Over 5 and up to 10 years | Over 10 years | Total (b) | Up to 1 year (b) | Over 1 and up to 5 years | Over 5 years | Total | Up to 1 year | Over 1 and up to 5 years | Over 5 years |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 |
| **08** | | 579 | 87 093 | 79 224 | 5 408 | 700 | 1 761 | 41 960 | 22 568 | 8 963 | 10 429 | 56 857 | 49 244 | 4 817 | 2 797 |
| **09** | | 503 | 73 154 | 65 274 | 6 927 | 287 | 667 | 31 777 | 19 492 | 6 329 | 5 956 | 45 673 | 36 353 | 7 138 | 2 183 |
| **10** | R | 13 164 | 69 479 | 60 039 | 8 376 | 336 | 728 | 23 116 | 11 754 | 6 011 | 5 351 | 30 762 | 24 205 | 4 487 | 2 070 |
| **11** | | 10 435 | 37 502 | 30 667 | 6 084 | 436 | 315 | 15 142 | 5 731 | 5 259 | 4 152 | 21 616 | 15 914 | 4 015 | 1 687 |
| **12** | | 9 229 | 32 276 | 25 108 | 6 515 | 350 | 304 | 12 811 | 5 104 | 4 221 | 3 487 | 18 231 | 12 882 | 3 738 | 1 611 |
| **12** | *Feb* | 9 974 | 2 126 | 1 731 | 339 | 25 | 32 | 1 032 | 371 | 377 | 285 | 1 644 | 1 049 | 428 | 167 |
| | *Mar* | 9 767 | 2 732 | 2 236 | 451 | 32 | 14 | 1 185 | 451 | 416 | 319 | 1 842 | 1 207 | 453 | 182 |
| | *Apr* | 9 824 | 2 563 | 2 153 | 377 | 20 | 12 | 940 | 356 | 325 | 258 | 1 494 | 1 067 | 286 | 140 |
| | *May* | 10 777 | 2 675 | 2 151 | 483 | 26 | 15 | 1 105 | 419 | 365 | 321 | 1 664 | 1 220 | 277 | 167 |
| | *Jun* | 9 327 | 3 249 | 2 516 | 659 | 43 | 31 | 1 300 | 594 | 364 | 342 | 1 819 | 1 359 | 299 | 161 |
| | *Jul* | 9 208 | 2 899 | 2 263 | 590 | 31 | 15 | 1 197 | 513 | 357 | 326 | 1 543 | 1 116 | 301 | 126 |
| | *Aug* | 9 046 | 1 718 | 1 348 | 334 | 22 | 14 | 978 | 374 | 336 | 268 | 1 064 | 781 | 199 | 85 |
| | *Sep* | 9 392 | 1 740 | 1 287 | 420 | 23 | 9 | 902 | 363 | 294 | 245 | 1 096 | 785 | 223 | 89 |
| | *Oct* | 9 819 | 2 397 | 1 726 | 596 | 34 | 41 | 1 045 | 391 | 341 | 313 | 1 507 | 1 087 | 307 | 113 |
| | *Nov* | 9 758 | 2 910 | 2 195 | 646 | 36 | 33 | 1 082 | 422 | 352 | 308 | 1 571 | 1 093 | 323 | 155 |
| | *Dec* | 9 229 | 5 292 | 3 872 | 1 314 | 42 | 66 | 1 141 | 489 | 384 | 268 | 1 543 | 1 137 | 291 | 115 |
| **13** | *Jan* | 9 235 | 1 585 | 1 142 | 397 | 24 | 23 | 927 | 344 | 321 | 263 | 1 197 | 852 | 250 | 95 |
| | *Feb* | 9 110 | 1 607 | 1 067 | 486 | 32 | 23 | 939 | 305 | 362 | 272 | 1 331 | 891 | 301 | 140 |
| | *Mar* | 8 807 | 1 727 | 1 116 | 546 | 45 | 20 | 1 041 | 290 | 385 | 365 | 1 524 | 1 030 | 365 | 128 |
| | *Apr* P | 8 829 | 2 041 | 1 326 | 631 | 55 | 29 | 1 165 | 325 | 443 | 398 | 1 399 | 924 | 351 | 124 |

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.
a. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Boletín Estadístico).
b. Up to the reference month May 2010, this column includes credit granted through credit cards (see the 'Changes' note in the July-August 2010 Boletín Estadístico).

## 19. INTEREST RATES
### B) Interest rates applied by MFI to euro area residents

## 19.19 Volumes of new business
### Loans to households and NPISH
### Deposit-taking institutions (a)

*EUR millions*

| | | Bank overdraft and revolving loans (a) | Lending for house purchase | | | | | Consumer credit | | | | Other lending | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Total | Up to 1 year | Over 1 and up to 5 years | Over 5 and up to 10 years | Over 10 years | Total (b) | Up to 1 year (b) | Over 1 and up to 5 years | Over 5 years | Total | Up to 1 year | Over 1 and up to 5 years | Over 5 years |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 |
| **08** | | 541 | 83 322 | 75 635 | 5 277 | 686 | 1 725 | 32 203 | 18 256 | 6 755 | 7 192 | 51 207 | 44 923 | 4 161 | 2 123 |
| **09** | | 470 | 70 559 | 63 269 | 6 356 | 281 | 652 | 24 231 | 15 299 | 4 607 | 4 325 | 41 359 | 33 170 | 6 365 | 1 823 |
| **10** | R | 12 506 | 67 306 | 58 343 | 7 933 | 325 | 704 | 16 434 | 8 615 | 3 940 | 3 880 | 27 581 | 21 941 | 3 864 | 1 776 |
| **11** | | 9 938 | 36 064 | 29 826 | 5 564 | 367 | 307 | 9 646 | 3 539 | 3 367 | 2 740 | 19 838 | 14 790 | 3 552 | 1 496 |
| **12** | | 8 874 | 31 242 | 24 513 | 6 091 | 342 | 296 | 7 926 | 3 091 | 2 581 | 2 253 | 16 939 | 12 116 | 3 363 | 1 460 |
| **12** *Feb* | | 9 590 | 2 050 | 1 681 | 314 | 24 | 31 | 650 | 222 | 237 | 191 | 1 526 | 986 | 389 | 151 |
| *Mar* | | 9 391 | 2 645 | 2 183 | 418 | 31 | 13 | 780 | 299 | 265 | 216 | 1 710 | 1 134 | 411 | 165 |
| *Apr* | | 9 446 | 2 489 | 2 107 | 351 | 20 | 11 | 587 | 207 | 203 | 177 | 1 388 | 1 004 | 257 | 128 |
| *May* | | 10 363 | 2 587 | 2 105 | 443 | 25 | 15 | 668 | 249 | 219 | 200 | 1 544 | 1 147 | 246 | 151 |
| *Jun* | | 8 968 | 3 153 | 2 461 | 620 | 42 | 30 | 821 | 389 | 209 | 222 | 1 693 | 1 279 | 267 | 147 |
| *Jul* | | 8 854 | 2 805 | 2 211 | 549 | 31 | 14 | 725 | 315 | 205 | 205 | 1 432 | 1 050 | 269 | 113 |
| *Aug* | | 8 698 | 1 662 | 1 314 | 313 | 21 | 14 | 534 | 193 | 190 | 150 | 983 | 735 | 174 | 74 |
| *Sep* | | 9 031 | 1 683 | 1 257 | 394 | 22 | 9 | 569 | 220 | 192 | 157 | 1 020 | 738 | 202 | 80 |
| *Oct* | | 9 441 | 2 317 | 1 687 | 556 | 33 | 40 | 657 | 243 | 209 | 206 | 1 403 | 1 022 | 277 | 103 |
| *Nov* | | 9 382 | 2 811 | 2 142 | 602 | 35 | 32 | 687 | 270 | 216 | 201 | 1 463 | 1 028 | 293 | 142 |
| *Dec* | | 8 874 | 5 131 | 3 780 | 1 245 | 41 | 64 | 722 | 300 | 249 | 173 | 1 440 | 1 071 | 262 | 106 |
| **13** *Jan* | | 8 712 | 1 554 | 1 126 | 382 | 24 | 22 | 550 | 176 | 201 | 173 | 1 113 | 801 | 224 | 87 |
| *Feb* | | 8 594 | 1 562 | 1 049 | 459 | 31 | 22 | 590 | 168 | 226 | 197 | 1 236 | 838 | 270 | 129 |
| *Mar* | | 8 308 | 1 688 | 1 098 | 525 | 45 | 20 | 641 | 167 | 253 | 220 | 1 416 | 969 | 329 | 118 |
| *Apr* | P | 8 329 | 1 993 | 1 306 | 605 | 54 | 28 | 703 | 179 | 287 | 237 | 1 297 | 869 | 314 | 114 |

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.
a. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Boletín Estadístico).
b. Up to the reference month May 2010, this column includes credit granted through credit cards (see the 'Changes' note in the July-August 2010 Boletín Estadístico).

## 19. INTEREST RATES
### B) Interest rates applied by MFI to euro area residents

## 19.21 Volumes of new business
### Loans to non-financial corporations
### Credit institutions (a)

*EUR millions*

| | | Bank overdraft and revolving loans (a) | Other loans up to EUR 1 million | | | | Other loans over EUR 1 million | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | Total | Up to 1 year | Over 1 and up to 5 years | Over 5 years | Total | Up to 1 year | Over 1 and up to 5 years | Over 5 years |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
| **08** | | 1 707 | 356 775 | 345 991 | 7 644 | 3 140 | 572 409 | 520 127 | 32 095 | 20 187 |
| **09** | | 1 126 | 262 767 | 246 194 | 13 199 | 3 373 | 604 975 | 535 142 | 48 642 | 21 190 |
| **10** | R | 143 822 | 210 304 | 196 480 | 9 715 | 4 109 | 454 723 | 414 796 | 25 664 | 14 263 |
| **11** | | 127 506 | 174 069 | 165 608 | 5 887 | 2 574 | 353 423 | 324 556 | 15 428 | 13 439 |
| **12** | | 119 702 | 145 954 | 138 908 | 4 562 | 2 484 | 338 860 | 313 235 | 13 312 | 12 313 |
| **12** *Feb* | | 125 782 | 12 587 | 11 889 | 431 | 267 | 25 891 | 24 487 | 894 | 510 |
| *Mar* | | 125 078 | 13 846 | 12 967 | 554 | 325 | 30 217 | 27 663 | 1 802 | 753 |
| *Apr* | | 126 020 | 12 907 | 12 236 | 420 | 251 | 26 774 | 25 475 | 782 | 517 |
| *May* | | 124 036 | 13 545 | 12 814 | 459 | 272 | 34 467 | 33 379 | 600 | 488 |
| *Jun* | | 125 174 | 12 927 | 12 197 | 440 | 289 | 39 171 | 37 355 | 686 | 1 130 |
| *Jul* | | 127 097 | 13 359 | 12 739 | 363 | 257 | 31 122 | 29 382 | 948 | 792 |
| *Aug* | | 123 225 | 9 163 | 8 790 | 223 | 150 | 20 509 | 19 702 | 485 | 322 |
| *Sep* | | 125 001 | 10 661 | 10 285 | 263 | 113 | 20 932 | 19 770 | 778 | 384 |
| *Oct* | | 123 697 | 12 259 | 11 824 | 335 | 99 | 25 808 | 24 519 | 711 | 578 |
| *Nov* | | 123 788 | 11 054 | 10 601 | 340 | 113 | 22 484 | 21 155 | 926 | 403 |
| *Dec* | | 119 702 | 11 656 | 11 069 | 426 | 160 | 29 278 | 27 116 | 1 515 | 648 |
| **13** *Jan* | | 122 140 | 10 450 | 10 094 | 286 | 70 | 21 468 | 19 288 | 1 529 | 651 |
| *Feb* | | 121 129 | 10 090 | 9 529 | 442 | 119 | 21 690 | 19 030 | 2 429 | 231 |
| *Mar* | | 119 239 | 11 224 | 10 171 | 803 | 250 | 22 524 | 20 216 | 1 569 | 739 |
| *Apr* | P | 119 144 | 11 809 | 10 897 | 730 | 181 | 20 157 | 18 207 | 1 706 | 243 |

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.
a. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Boletín Estadístico).

## 19. INTEREST RATES
### B) Interest rates applied by MFI to euro area residents

## 19.22 Volumes of new business
### Loans to non-financial corporations
### Deposit-taking institutions (a)

*EUR millions*

| | | Bank overdraft and revolving loans (a) | Other loans up to EUR 1 million | | | | Other loans over EUR 1 million | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | Total | Up to 1 year | Over 1 and up to 5 years | Over 5 years | Total | Up to 1 year | Over 1 and up to 5 years | Over 5 years |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
| **08** | | 1 595 | 312 241 | 303 109 | 6 338 | 2 794 | 527 845 | 479 340 | 29 693 | 18 812 |
| **09** | | 1 053 | 229 047 | 214 494 | 11 818 | 2 735 | 558 235 | 493 359 | 45 118 | 19 758 |
| **10** | R | 138 287 | 187 036 | 174 504 | 8 805 | 3 727 | 421 178 | 384 140 | 23 962 | 13 076 |
| **11** | | 121 199 | 158 173 | 150 327 | 5 381 | 2 465 | 335 701 | 307 874 | 14 805 | 13 021 |
| **12** | | 114 836 | 132 201 | 125 620 | 4 194 | 2 386 | 313 664 | 288 903 | 12 894 | 11 867 |
| **12** *Feb* | | 120 698 | 11 478 | 10 822 | 399 | 256 | 24 213 | 22 852 | 866 | 495 |
| *Mar* | | 120 047 | 12 533 | 11 719 | 500 | 313 | 28 934 | 26 462 | 1 741 | 731 |
| *Apr* | | 120 938 | 11 747 | 11 116 | 389 | 242 | 24 361 | 23 100 | 759 | 502 |
| *May* | | 119 001 | 12 282 | 11 600 | 420 | 262 | 28 551 | 27 504 | 575 | 472 |
| *Jun* | | 120 124 | 11 637 | 10 960 | 399 | 278 | 32 853 | 31 090 | 666 | 1 097 |
| *Jul* | | 121 987 | 12 093 | 11 509 | 335 | 248 | 29 266 | 27 578 | 920 | 767 |
| *Aug* | | 118 283 | 8 281 | 7 932 | 206 | 144 | 19 723 | 18 940 | 471 | 313 |
| *Sep* | | 119 977 | 9 596 | 9 245 | 242 | 108 | 20 109 | 18 991 | 745 | 373 |
| *Oct* | | 118 705 | 11 123 | 10 717 | 313 | 94 | 24 896 | 23 645 | 689 | 561 |
| *Nov* | | 118 773 | 10 063 | 9 638 | 318 | 107 | 21 671 | 20 386 | 899 | 386 |
| *Dec* | | 114 836 | 10 510 | 9 964 | 394 | 152 | 28 192 | 26 169 | 1 471 | 552 |
| **13** *Jan* | | 114 954 | 9 460 | 9 128 | 266 | 67 | 20 605 | 18 489 | 1 485 | 632 |
| *Feb* | | 113 996 | 9 185 | 8 652 | 418 | 115 | 20 923 | 18 345 | 2 353 | 224 |
| *Mar* | | 112 247 | 10 129 | 9 131 | 758 | 240 | 21 614 | 19 390 | 1 508 | 717 |
| *Apr* | P | 112 161 | 10 691 | 9 859 | 695 | 136 | 19 393 | 17 501 | 1 655 | 236 |

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.
a. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Boletín Estadístico).

## 19. INTEREST RATES
### B) Interest rates applied by MFI to euro area residents

## 19.24 Volumes of new business
### Deposits from households and non-financial corporations
### Credit institutions. (a)

*EUR millions*

| | | Households and NPISH | | | | | | | Non-financial corporations | | | | | | Households and NPISH and non-financial corporations. Repos |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Overnight (a) | Redeemable at notice (a) (b) | | With agreed maturity | | | Repos | Overnight (a) | With agreed maturity | | | | Repos | |
| | | | Up to 3 months | Over 3 months | Total | Up to 1 year | Over 1 and up t 2 years | Over 2 years | | Total | Up to 1 year | Over 1 and up to 2 years | Over 2 years | | |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 |
| **08** | | 269 486 | - | 574 | 612 518 | 556 632 | 44 172 | 11 715 | 48 397 | 112 352 | 368 984 | 356 932 | 10 139 | 1 913 | 511 467 | 559 864 |
| **09** | | 310 798 | - | 389 | 531 402 | 436 092 | 49 644 | 45 665 | 40 205 | 111 903 | 364 328 | 349 437 | 8 301 | 6 589 | 417 802 | 458 006 |
| **10** | | 309 097 | - | 338 | 486 090 | 382 876 | 48 983 | 54 232 | 23 373 | 113 504 | 324 867 | 307 234 | 9 276 | 8 356 | 228 185 | 251 558 |
| **11** | | 308 827 | - | 315 | 390 799 | 275 972 | 70 131 | 44 697 | 23 570 | 104 907 | 311 567 | 292 780 | 13 817 | 4 970 | 177 053 | 200 623 |
| **12** | | 308 560 | - | 387 | 369 268 | 300 574 | 46 948 | 21 746 | 14 948 | 103 392 | 279 750 | 269 640 | 7 216 | 2 894 | 91 715 | 106 663 |
| **12** *Feb* | | 298 393 | - | 331 | 26 052 | 21 160 | 3 476 | 1 417 | 2 393 | 99 791 | 23 395 | 22 477 | 738 | 180 | 11 790 | 14 183 |
| *Mar* | | 301 914 | - | 339 | 26 034 | 22 099 | 2 436 | 1 500 | 2 685 | 101 659 | 23 882 | 23 239 | 471 | 173 | 10 356 | 13 041 |
| *Apr* | | 298 936 | - | 354 | 23 663 | 20 017 | 2 064 | 1 582 | 1 025 | 95 722 | 20 968 | 20 255 | 550 | 163 | 7 317 | 8 342 |
| *May* | | 302 271 | - | 369 | 26 786 | 21 192 | 2 874 | 2 719 | 827 | 101 850 | 22 512 | 21 797 | 419 | 296 | 8 429 | 9 256 |
| *Jun* | | 316 665 | - | 384 | 27 067 | 21 975 | 2 843 | 2 249 | 965 | 106 281 | 22 823 | 21 924 | 452 | 446 | 7 739 | 8 704 |
| *Jul* | | 309 416 | - | 391 | 33 264 | 27 753 | 3 084 | 2 427 | 1 585 | 95 421 | 25 756 | 24 924 | 474 | 359 | 7 637 | 9 223 |
| *Aug* | | 307 953 | - | 397 | 26 564 | 22 158 | 2 795 | 1 611 | 928 | 97 862 | 16 844 | 16 366 | 277 | 200 | 5 533 | 6 460 |
| *Sep* | | 306 949 | - | 404 | 32 290 | 28 076 | 3 193 | 1 021 | 852 | 99 168 | 24 156 | 23 384 | 635 | 137 | 5 312 | 6 164 |
| *Oct* | | 302 429 | - | 398 | 39 089 | 31 391 | 6 466 | 1 231 | 687 | 94 030 | 24 771 | 23 494 | 994 | 283 | 4 790 | 5 476 |
| *Nov* | | 306 811 | - | 393 | 36 959 | 29 384 | 6 591 | 984 | 509 | 97 855 | 22 290 | 21 224 | 873 | 193 | 4 556 | 5 065 |
| *Dec* | | 308 560 | - | 387 | 41 535 | 31 043 | 6 780 | 3 713 | 540 | 103 392 | 27 543 | 26 494 | 785 | 264 | 5 146 | 5 687 |
| **13** *Jan* | | 304 576 | - | 378 | 39 469 | 23 778 | 11 530 | 4 161 | 983 | 98 430 | 24 192 | 21 995 | 1 584 | 613 | 6 272 | 7 255 |
| *Feb* | | 306 457 | - | 370 | 31 609 | 12 896 | 12 675 | 6 038 | 523 | 101 679 | 21 882 | 19 136 | 1 833 | 912 | 3 467 | 3 991 |
| *Mar* | | 312 980 | - | 360 | 31 259 | 12 376 | 11 917 | 6 966 | 309 | 105 965 | 21 306 | 18 309 | 1 690 | 1 307 | 1 894 | 2 203 |
| *Apr* | P | 310 956 | - | 360 | 33 889 | 12 955 | 13 580 | 7 354 | 476 | 103 638 | 19 906 | 16 938 | 1 896 | 1 073 | 3 091 | 3 568 |

a. For these deposits new business is the same as the outstanding amounts.
b. Includes non-financial corporations.

## 19. INTEREST RATES
### B) Interest rates applied by MFI to euro area residents

## 19.25 Volumes of new business
### Deposits from households and non-financial corporations
### Deposit-taking institutions. (a)

*EUR millions*

| | Households and NPISH | | | | | | | | Non-financial corporations | | | | | | Households and NPISH and non-financial corporations. Repos |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Overnight (a) | Redeemable at notice (a) (b) | | With agreed maturity | | | | Repos | Overnight (a) | With agreed maturity | | | | Repos | |
| | | Up to 3 months | Over 3 months | Total | Up to 1 year | Over 1 and up t 2 years | Over 2 years | | | Total | Up to 1 year | Over 1 and up to 2 years | Over 2 years | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 |
| **08** | 269 482 | - | - | 588 959 | 535 222 | 42 473 | 11 264 | 42 085 | 112 326 | 340 791 | 329 955 | 9 204 | 1 631 | 485 075 | 527 159 |
| **09** | 310 794 | - | - | 510 962 | 419 319 | 47 735 | 43 909 | 32 851 | 111 882 | 343 220 | 329 940 | 7 844 | 5 435 | 397 465 | 430 316 |
| **10** | 309 092 | - | - | 462 556 | 364 296 | 46 629 | 51 631 | 18 202 | 113 464 | 299 472 | 283 812 | 8 612 | 7 048 | 214 300 | 232 502 |
| **11** | 308 824 | - | - | 375 136 | 264 865 | 67 365 | 42 906 | 16 753 | 104 861 | 300 455 | 282 449 | 13 383 | 4 624 | 169 690 | 186 442 |
| **12** | 308 554 | - | - | 355 066 | 289 013 | 45 142 | 20 910 | 9 582 | 103 334 | 271 336 | 261 520 | 7 006 | 2 809 | 88 187 | 97 769 |
| **12** *Feb* | 298 390 | - | - | 25 050 | 20 346 | 3 342 | 1 362 | 1 534 | 99 747 | 22 714 | 21 822 | 717 | 175 | 11 336 | 12 870 |
| *Mar* | 301 911 | - | - | 25 033 | 21 249 | 2 342 | 1 442 | 1 721 | 101 444 | 23 159 | 22 534 | 457 | 168 | 9 958 | 11 679 |
| *Apr* | 298 933 | - | - | 22 753 | 19 247 | 1 985 | 1 521 | 657 | 95 697 | 20 356 | 19 664 | 534 | 158 | 7 035 | 7 692 |
| *May* | 302 267 | - | - | 25 756 | 20 377 | 2 764 | 2 615 | 530 | 101 830 | 21 744 | 21 050 | 407 | 288 | 8 105 | 8 635 |
| *Jun* | 316 662 | - | - | 26 026 | 21 130 | 2 734 | 2 163 | 618 | 106 267 | 22 157 | 21 285 | 439 | 433 | 7 442 | 8 060 |
| *Jul* | 309 413 | - | - | 31 985 | 26 685 | 2 965 | 2 334 | 1 016 | 95 299 | 25 006 | 24 198 | 460 | 348 | 7 343 | 8 360 |
| *Aug* | 307 950 | - | - | 25 542 | 21 305 | 2 687 | 1 549 | 595 | 97 826 | 16 353 | 15 890 | 269 | 194 | 5 320 | 5 914 |
| *Sep* | 306 946 | - | - | 31 048 | 26 996 | 3 070 | 982 | 546 | 99 120 | 23 452 | 22 703 | 617 | 133 | 5 108 | 5 654 |
| *Oct* | 302 426 | - | - | 37 585 | 30 184 | 6 218 | 1 184 | 440 | 93 984 | 24 049 | 22 810 | 965 | 274 | 4 605 | 5 046 |
| *Nov* | 306 809 | - | - | 35 538 | 28 254 | 6 337 | 946 | 326 | 97 803 | 21 640 | 20 606 | 847 | 188 | 4 381 | 4 707 |
| *Dec* | 308 554 | - | - | 39 937 | 29 849 | 6 519 | 3 570 | 346 | 103 334 | 26 616 | 25 597 | 762 | 256 | 4 948 | 5 295 |
| **13** *Jan* | 304 573 | - | - | 38 320 | 23 086 | 11 194 | 4 040 | 572 | 98 387 | 23 469 | 21 354 | 1 520 | 595 | 6 089 | 6 661 |
| *Feb* | 306 454 | - | - | 30 689 | 12 520 | 12 306 | 5 862 | 304 | 101 633 | 21 244 | 18 578 | 1 780 | 886 | 3 366 | 3 670 |
| *Mar* | 312 978 | - | - | 30 348 | 12 015 | 11 570 | 6 763 | 180 | 105 916 | 20 686 | 17 775 | 1 641 | 1 269 | 1 839 | 2 019 |
| *Apr* | P 310 953 | - | - | 32 902 | 12 578 | 13 184 | 7 140 | 277 | 103 589 | 19 325 | 16 443 | 1 840 | 1 042 | 3 001 | 3 278 |

a. For these deposits new business is the same as the outstanding amounts.
b. Includes non-financial corporations.

## 19. INTEREST RATES
### B) Interest rates applied by MFI to euro area residents

## 19.27 Volumes of outstanding amounts
### Loans to households and NPISH
### Credit institutions (a)

*EUR millions*

| | Households and NPISH | | | | | | | | Non-financial corporations | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Lending for house purchase | | | | Consumer credit and other loans | | | | | | | |
| | Total | Up to 1 year | Over 1 and up to 5 years | Over 5 years | Total | Up to 1 year | Over 1 and up to 5 years | Over 5 years | Total | Up to 1 year | Over 1 and up to 5 years | Over 5 years |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| **08** | 649 714 | 1 773 | 7 824 | 640 117 | 224 935 | 40 702 | 50 443 | 133 791 | 950 724 | 220 446 | 258 776 | 471 502 |
| **09** | 649 557 | 1 946 | 6 444 | 641 168 | 218 595 | 36 634 | 43 170 | 138 791 | 921 318 | 178 666 | 247 652 | 495 000 |
| **10** | 656 854 | 1 875 | 2 937 | 652 041 | 212 468 | 31 961 | 35 068 | 145 439 | 902 130 | 165 780 | 237 667 | 498 683 |
| **11** | 650 473 | 1 641 | 2 433 | 646 399 | 199 174 | 29 909 | 30 921 | 138 345 | 848 598 | 149 951 | 210 633 | 488 015 |
| **12** | 628 444 | 1 671 | 1 708 | 625 064 | 186 655 | 29 652 | 26 917 | 130 086 | 718 969 | 139 467 | 178 679 | 400 824 |
| **12** *Feb* | 645 257 | 1 580 | 2 322 | 641 354 | 195 624 | 28 549 | 30 442 | 136 634 | 838 257 | 143 414 | 212 885 | 481 958 |
| *Mar* | 644 410 | 1 619 | 2 292 | 640 499 | 194 531 | 28 604 | 30 200 | 135 727 | 835 385 | 144 905 | 211 703 | 478 777 |
| *Apr* | 644 617 | 1 634 | 2 458 | 640 525 | 191 276 | 28 690 | 30 400 | 132 185 | 833 452 | 148 400 | 215 872 | 469 180 |
| *May* | 641 261 | 1 591 | 2 420 | 637 250 | 192 120 | 28 822 | 30 090 | 133 208 | 826 648 | 148 766 | 213 805 | 464 077 |
| *Jun* | 638 353 | 1 504 | 2 052 | 634 798 | 197 207 | 34 101 | 29 649 | 133 457 | 820 856 | 150 040 | 209 336 | 461 480 |
| *Jul* | 637 797 | 1 504 | 2 005 | 634 288 | 191 224 | 29 908 | 29 171 | 132 145 | 813 340 | 148 142 | 207 921 | 457 277 |
| *Aug* | 635 654 | 1 547 | 1 957 | 632 150 | 190 016 | 29 429 | 28 760 | 131 826 | 801 855 | 144 793 | 203 584 | 453 478 |
| *Sep* | 633 891 | 1 608 | 1 914 | 630 369 | 188 275 | 28 712 | 28 368 | 131 194 | 801 161 | 144 708 | 201 026 | 455 427 |
| *Oct* | 631 659 | 1 649 | 1 876 | 628 134 | 188 114 | 28 768 | 28 180 | 131 167 | 792 663 | 144 649 | 198 795 | 449 219 |
| *Nov* | 630 044 | 1 669 | 1 743 | 626 632 | 193 570 | 35 056 | 27 433 | 131 080 | 786 414 | 143 905 | 194 601 | 447 908 |
| *Dec* | 628 444 | 1 671 | 1 708 | 625 064 | 186 655 | 29 652 | 26 917 | 130 086 | 718 969 | 139 467 | 178 679 | 400 824 |
| **13** *Jan* | 625 676 | 1 677 | 1 659 | 622 340 | 184 847 | 29 556 | 26 184 | 129 107 | 709 988 | 136 911 | 175 048 | 398 029 |
| *Feb* | 622 660 | 1 671 | 1 631 | 619 358 | 182 696 | 28 730 | 25 656 | 128 310 | 684 578 | 136 833 | 167 964 | 379 780 |
| *Mar* | 621 152 | 1 419 | 1 628 | 618 105 | 180 950 | 28 864 | 25 159 | 126 927 | 679 900 | 137 721 | 165 749 | 376 431 |
| *Apr* P | 617 856 | 1 457 | 1 589 | 614 810 | 180 029 | 28 059 | 25 103 | 126 867 | 674 166 | 137 668 | 163 291 | 373 207 |

Note: The terms refer to the original loan maturity period. For example, a 15-year loan at an annually revisable rate is classified under the term 'Over 5 years'.

**19. INTERESTRATES**
**B) Interest rates applied by MFI to euro area residents**

**19.28 Volumes of outstanding amounts**
**Loans to households and NPISH**
**Deposit-taking institutions (a)**

*EUR millions*

| | | Households and NPISH | | | | | | | | Non-financial corporations | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Lending for house purchase | | | | Consumer credit and other loans | | | | | | | |
| | | Total | Up to 1 year | Over 1 and up to 5 years | Over 5 years | Total | Up to 1 year | Over 1 and up to 5 years | Over 5 years | Total | Up to 1 year | Over 1 and up to 5 years | Over 5 years |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| **08** | | 641 239 | 1 765 | 7 777 | 631 697 | 204 543 | 35 905 | 42 927 | 125 711 | 905 976 | 206 380 | 246 869 | 452 726 |
| **09** | | 641 102 | 1 937 | 6 418 | 632 747 | 201 280 | 32 229 | 37 393 | 131 658 | 887 441 | 172 459 | 239 016 | 475 967 |
| **10** | | 648 281 | 1 871 | 2 908 | 643 502 | 196 131 | 27 816 | 28 898 | 139 417 | 867 741 | 159 588 | 229 992 | 478 161 |
| **11** | | 637 549 | 1 637 | 2 410 | 633 501 | 184 765 | 26 578 | 25 836 | 132 351 | 815 275 | 143 990 | 203 599 | 467 685 |
| **12** | | 615 862 | 1 667 | 1 683 | 612 511 | 172 674 | 24 727 | 22 386 | 125 560 | 690 171 | 134 623 | 172 900 | 382 648 |
| **12** | *Feb* | 632 389 | 1 577 | 2 301 | 628 511 | 181 768 | 25 554 | 25 070 | 131 143 | 806 377 | 138 370 | 205 823 | 462 184 |
| | *Mar* | 631 565 | 1 616 | 2 272 | 627 677 | 180 768 | 25 628 | 24 863 | 130 278 | 803 546 | 139 352 | 204 071 | 460 123 |
| | *Apr* | 631 782 | 1 631 | 2 434 | 627 718 | 177 687 | 25 761 | 25 108 | 126 818 | 801 813 | 143 233 | 209 007 | 449 574 |
| | *May* | 628 438 | 1 587 | 2 391 | 624 460 | 178 549 | 25 832 | 24 825 | 127 892 | 795 703 | 143 288 | 207 416 | 444 998 |
| | *Jun* | 625 574 | 1 500 | 2 020 | 622 054 | 183 715 | 31 088 | 24 418 | 128 209 | 789 897 | 144 591 | 202 774 | 442 533 |
| | *Jul* | 625 023 | 1 500 | 1 973 | 621 550 | 177 644 | 26 807 | 23 955 | 126 882 | 782 958 | 142 998 | 201 579 | 438 382 |
| | *Aug* | 622 937 | 1 543 | 1 925 | 619 469 | 176 557 | 26 397 | 23 579 | 126 581 | 771 946 | 139 954 | 197 357 | 434 635 |
| | *Sep* | 621 178 | 1 604 | 1 883 | 617 691 | 175 055 | 25 761 | 23 272 | 126 022 | 771 475 | 140 025 | 194 807 | 436 642 |
| | *Oct* | 618 977 | 1 645 | 1 845 | 615 487 | 175 016 | 25 788 | 23 114 | 126 113 | 763 342 | 140 103 | 192 704 | 430 535 |
| | *Nov* | 617 380 | 1 665 | 1 713 | 614 003 | 180 588 | 32 075 | 22 650 | 125 863 | 757 703 | 139 601 | 188 672 | 429 430 |
| | *Dec* | 615 862 | 1 667 | 1 683 | 612 511 | 172 674 | 24 727 | 22 386 | 125 560 | 690 171 | 134 623 | 172 900 | 382 648 |
| **13** | *Jan* | 613 140 | 1 674 | 1 635 | 609 831 | 171 171 | 24 816 | 21 713 | 124 643 | 681 522 | 132 453 | 169 902 | 379 167 |
| | *Feb* | 610 150 | 1 668 | 1 607 | 606 875 | 169 491 | 24 346 | 21 242 | 123 903 | 656 708 | 132 642 | 162 872 | 361 193 |
| | *Mar* | 608 676 | 1 416 | 1 604 | 605 656 | 167 711 | 24 471 | 20 813 | 122 427 | 651 983 | 133 376 | 160 738 | 357 868 |
| | *Apr* P | 605 407 | 1 454 | 1 566 | 602 387 | 166 775 | 23 600 | 20 764 | 122 411 | 647 146 | 133 375 | 158 445 | 355 326 |

Note: The terms refer to the original loan maturity period. For example, a 15-year loan at an annually revisable rate is classified under the term 'Over 5 years'.

**19. INTERESTRATES**
**B) Interest rates applied by MFI to euro area residents**

**19.30 Volumes of outstanding amounts**
**Deposits from households and non-financial corporations**
**Credit institutions (a)**

*EUR millions*

| | | Households and NPISH | | | | | | | Non-financial corporations | | | | | Households and NPISH and non-financial corporations. Repos |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Overnight | Redeemable at notice | | With agreed maturity | | | Repos | Overnight | With agreed maturity | | | Repos | |
| | | | Up to 3 months | Over 3 months | Total | Up to 2 years | Over 2 years | | | Total | Up to 2 years | Over 2 years | | |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| **08** | | 269 486 | - | 574 | 409 418 | 363 025 | 46 393 | 4 454 | 112 352 | 88 430 | 78 803 | 9 627 | 15 887 | 20 341 |
| **09** | | 310 798 | - | 389 | 395 108 | 334 746 | 60 363 | 1 815 | 111 903 | 94 884 | 85 618 | 9 266 | 12 627 | 14 443 |
| **10** | | 309 097 | - | 338 | 420 553 | 338 500 | 82 053 | 1 238 | 113 504 | 105 710 | 95 470 | 10 240 | 8 819 | 10 057 |
| **11** | | 308 827 | - | 315 | 418 957 | 319 483 | 99 474 | 1 500 | 104 907 | 93 174 | 83 187 | 9 987 | 5 344 | 6 844 |
| **12** | | 308 560 | - | 387 | 423 693 | 331 657 | 92 036 | 1 531 | 103 392 | 82 529 | 75 421 | 7 108 | 5 257 | 6 788 |
| **12** | *Feb* | 298 393 | - | 331 | 420 120 | 320 856 | 99 264 | 1 536 | 99 791 | 92 920 | 83 057 | 9 863 | 4 567 | 6 103 |
| | *Mar* | 301 914 | - | 339 | 418 913 | 320 746 | 98 167 | 1 552 | 101 659 | 89 276 | 80 688 | 8 588 | 4 731 | 6 283 |
| | *Apr* | 298 936 | - | 354 | 415 299 | 317 169 | 98 130 | 1 490 | 95 722 | 86 957 | 78 459 | 8 498 | 4 443 | 5 933 |
| | *May* | 302 271 | - | 369 | 408 962 | 310 668 | 98 295 | 1 241 | 101 850 | 81 845 | 73 487 | 8 358 | 4 149 | 5 390 |
| | *Jun* | 316 665 | - | 384 | 404 016 | 306 385 | 97 631 | 1 209 | 106 281 | 79 667 | 71 341 | 8 326 | 4 507 | 5 716 |
| | *Jul* | 309 416 | - | 391 | 400 416 | 302 833 | 97 582 | 1 533 | 95 421 | 75 887 | 67 496 | 8 391 | 4 042 | 5 575 |
| | *Aug* | 307 953 | - | 397 | 399 081 | 301 368 | 97 713 | 1 593 | 97 862 | 76 488 | 68 288 | 8 201 | 4 273 | 5 866 |
| | *Sep* | 306 949 | - | 404 | 401 507 | 305 645 | 95 862 | 1 423 | 99 168 | 76 582 | 68 728 | 7 854 | 4 757 | 6 180 |
| | *Oct* | 302 429 | - | 398 | 409 214 | 314 570 | 94 644 | 1 508 | 94 030 | 75 758 | 68 042 | 7 717 | 4 866 | 6 374 |
| | *Nov* | 306 811 | - | 393 | 415 582 | 322 952 | 92 631 | 1 575 | 97 855 | 78 506 | 71 117 | 7 389 | 4 716 | 6 291 |
| | *Dec* | 308 560 | - | 387 | 423 693 | 331 657 | 92 036 | 1 531 | 103 392 | 82 529 | 75 421 | 7 108 | 5 257 | 6 788 |
| **13** | *Jan* | 304 576 | - | 378 | 429 026 | 334 973 | 94 053 | 1 310 | 98 430 | 83 575 | 76 199 | 7 376 | 6 917 | 8 227 |
| | *Feb* | 306 457 | - | 370 | 430 027 | 333 028 | 96 998 | 1 034 | 101 679 | 86 012 | 77 939 | 8 073 | 6 111 | 7 145 |
| | *Mar* | 312 980 | - | 360 | 428 580 | 327 440 | 101 139 | 814 | 105 965 | 86 689 | 77 484 | 9 205 | 4 886 | 5 700 |
| | *Apr* P | 310 956 | - | 360 | 427 438 | 321 813 | 105 625 | 790 | 103 638 | 85 692 | 75 731 | 9 961 | 5 104 | 5 894 |

a. Includes non-financial corporations.

## 19. INTEREST RATES
### B) Interest rates applied by MFI to euro area residents

## 19.31 Volumes of outstanding amounts
### Deposits from households and non-financial corporations
### Deposit-taking institutions (a)

*EUR millions*

| | | Households and NPISH | | | | | | | Non-financial corporations | | | | | Households and NPISH and non-financial corporations. Repos |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Overnight | Redeemable at notice | | With agreed maturity | | | Repos | Overnight | With agreed maturity | | | Repos | |
| | | | Up to 3 months | Over 3 months | Total | Up to 2 years | Over 2 years | | | Total | Up to 2 years | Over 2 years | | |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| **08** | | 269 482 | - | - | 409 416 | 363 024 | 46 392 | 4 454 | 112 326 | 86 123 | 78 159 | 7 964 | 15 887 | 20 341 |
| **09** | | 310 794 | - | - | 395 107 | 334 745 | 60 362 | 1 815 | 111 882 | 93 307 | 85 349 | 7 958 | 12 627 | 14 443 |
| **10** | | 309 092 | - | - | 420 552 | 338 499 | 82 053 | 1 238 | 113 464 | 104 157 | 95 133 | 9 024 | 8 819 | 10 057 |
| **11** | | 308 824 | - | - | 418 956 | 319 483 | 99 474 | 1 500 | 104 861 | 91 575 | 82 664 | 8 911 | 5 344 | 6 844 |
| **12** | | 308 554 | - | - | 423 692 | 331 657 | 92 035 | 1 531 | 103 334 | 81 622 | 74 917 | 6 705 | 5 257 | 6 788 |
| **12** | *Feb* | 298 390 | - | - | 420 120 | 320 856 | 99 263 | 1 536 | 99 747 | 91 458 | 82 666 | 8 792 | 4 567 | 6 103 |
| | *Mar* | 301 911 | - | - | 418 913 | 320 746 | 98 167 | 1 552 | 101 444 | 87 793 | 80 276 | 7 517 | 4 731 | 6 283 |
| | *Apr* | 298 933 | - | - | 415 299 | 317 169 | 98 130 | 1 490 | 95 697 | 85 514 | 78 058 | 7 456 | 4 443 | 5 933 |
| | *May* | 302 267 | - | - | 408 962 | 310 668 | 98 294 | 1 241 | 101 830 | 80 310 | 72 973 | 7 337 | 4 149 | 5 390 |
| | *Jun* | 316 662 | - | - | 404 015 | 306 385 | 97 631 | 1 209 | 106 267 | 78 147 | 70 826 | 7 321 | 4 507 | 5 716 |
| | *Jul* | 309 413 | - | - | 400 415 | 302 833 | 97 582 | 1 533 | 95 299 | 74 412 | 67 004 | 7 409 | 4 042 | 5 575 |
| | *Aug* | 307 950 | - | - | 399 080 | 301 368 | 97 712 | 1 593 | 97 826 | 75 060 | 67 818 | 7 242 | 4 273 | 5 866 |
| | *Sep* | 306 946 | - | - | 401 506 | 305 645 | 95 861 | 1 423 | 99 120 | 75 203 | 68 281 | 6 922 | 4 757 | 6 180 |
| | *Oct* | 302 426 | - | - | 409 214 | 314 570 | 94 644 | 1 508 | 93 984 | 74 551 | 67 616 | 6 935 | 4 866 | 6 374 |
| | *Nov* | 306 809 | - | - | 415 582 | 322 952 | 92 630 | 1 575 | 97 803 | 77 530 | 70 713 | 6 816 | 4 716 | 6 291 |
| | *Dec* | 308 554 | - | - | 423 692 | 331 657 | 92 035 | 1 531 | 103 334 | 81 622 | 74 917 | 6 705 | 5 257 | 6 788 |
| **13** | *Jan* | 304 573 | - | - | 429 026 | 334 973 | 94 053 | 1 310 | 98 387 | 82 779 | 75 814 | 6 966 | 6 917 | 8 227 |
| | *Feb* | 306 454 | - | - | 430 027 | 333 028 | 96 998 | 1 034 | 101 633 | 85 204 | 77 548 | 7 656 | 6 111 | 7 145 |
| | *Mar* | 312 978 | - | - | 428 580 | 327 440 | 101 139 | 814 | 105 916 | 85 868 | 77 088 | 8 779 | 4 886 | 5 700 |
| | *Apr* P | 310 953 | - | - | 427 438 | 321 813 | 105 625 | 790 | 103 589 | 84 883 | 75 334 | 9 549 | 5 104 | 5 894 |

a. Includes non-financial corporations.

## 20. EXCHANGE RATES AND COMPETITIVENESS INDICES

### A) Exchange rates

### 20.1 Exchange rates for the euro (a)

*European Central Bank and IMF for XDR*

*Units of national currency per euro. Average daily data*

| | US dollar (USD) 1 | Japanese yen (JPY) 2 | Swiss franc (CHF) 3 | Pound sterling (GBP) 4 | Swedish krona (SEK) 5 | Danish krone (DKK) 6 | Norwegian krone (NOK) 7 | Canadian dollar (CAD) 8 | Australian dollar (AUD) 9 | New Zealand dollar (NZD) 10 | Memorandum item: SDR (XDR) 11 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| **07** | 1.3705 | 161.25 | 1.6427 | 0.68434 | 9.2501 | 7.4506 | 8.0165 | 1.4678 | 1.6348 | 1.8627 | 0.8948 |
| **08** | 1.4708 | 152.45 | 1.5874 | 0.79628 | 9.6152 | 7.4560 | 8.2237 | 1.5594 | 1.7416 | 2.0770 | 0.9292 |
| **09** | 1.3948 | 130.34 | 1.5100 | 0.89094 | 10.6191 | 7.4462 | 8.7278 | 1.5850 | 1.7727 | 2.2121 | 0.9036 |
| **10** | 1.3257 | 116.24 | 1.3803 | 0.85784 | 9.5373 | 7.4473 | 8.0043 | 1.3651 | 1.4423 | 1.8377 | 0.8687 |
| **11** | 1.3920 | 110.96 | 1.2326 | 0.86788 | 9.0298 | 7.4506 | 7.7934 | 1.3761 | 1.3484 | 1.7600 | 0.8813 |
| **12** | 1.2848 | 102.49 | 1.2053 | 0.81087 | 8.7041 | 7.4437 | 7.4751 | 1.2842 | 1.2407 | 1.5867 | 0.8390 |
| **11** *Dec* | 1.3179 | 102.55 | 1.2276 | 0.84405 | 9.0184 | 7.4341 | 7.7451 | 1.3481 | 1.3003 | 1.7102 | 0.8524 |
| **12** *Jan* | 1.2905 | 99.33 | 1.2108 | 0.83210 | 8.8503 | 7.4353 | 7.6752 | 1.3073 | 1.2405 | 1.6132 | 0.8406 |
| *Feb* | 1.3224 | 103.77 | 1.2071 | 0.83696 | 8.8196 | 7.4341 | 7.5522 | 1.3193 | 1.2327 | 1.5845 | 0.8534 |
| *Mar* | 1.3201 | 108.88 | 1.2061 | 0.83448 | 8.8873 | 7.4354 | 7.5315 | 1.3121 | 1.2538 | 1.6104 | 0.8568 |
| *Apr* | 1.3162 | 107.00 | 1.2023 | 0.82188 | 8.8650 | 7.4393 | 7.5698 | 1.3068 | 1.2718 | 1.6095 | 0.8527 |
| *May* | 1.2789 | 101.97 | 1.2012 | 0.80371 | 8.9924 | 7.4335 | 7.5655 | 1.2916 | 1.2825 | 1.6538 | 0.8361 |
| *Jun* | 1.2526 | 99.26 | 1.2011 | 0.80579 | 8.8743 | 7.4325 | 7.5401 | 1.2874 | 1.2550 | 1.6062 | 0.8266 |
| *Jul* | 1.2288 | 97.07 | 1.2011 | 0.78827 | 8.5451 | 7.4384 | 7.4579 | 1.2461 | 1.1931 | 1.5390 | 0.8156 |
| *Aug* | 1.2400 | 97.58 | 1.2011 | 0.78884 | 8.2805 | 7.4454 | 7.3239 | 1.2315 | 1.1841 | 1.5306 | 0.8198 |
| *Sep* | 1.2856 | 100.49 | 1.2089 | 0.79821 | 8.4929 | 7.4539 | 7.3945 | 1.2583 | 1.2372 | 1.5721 | 0.8363 |
| *Oct* | 1.2974 | 102.47 | 1.2098 | 0.80665 | 8.6145 | 7.4582 | 7.4076 | 1.2801 | 1.2596 | 1.5817 | 0.8423 |
| *Nov* | 1.2828 | 103.94 | 1.2052 | 0.80389 | 8.6076 | 7.4587 | 7.3371 | 1.2787 | 1.2331 | 1.5660 | 0.8383 |
| *Dec* | 1.3119 | 109.71 | 1.2091 | 0.81237 | 8.6512 | 7.4604 | 7.3503 | 1.2984 | 1.2527 | 1.5777 | 0.8527 |
| **13** *Jan* | 1.3288 | 118.34 | 1.2288 | 0.83271 | 8.6217 | 7.4614 | 7.3821 | 1.3189 | 1.2658 | 1.5877 | 0.8654 |
| *Feb* | 1.3359 | 124.40 | 1.2298 | 0.86250 | 8.5083 | 7.4598 | 7.4232 | 1.3477 | 1.2951 | 1.5929 | 0.8747 |
| *Mar* | 1.2964 | 122.99 | 1.2266 | 0.85996 | 8.3470 | 7.4553 | 7.4863 | 1.3285 | 1.2537 | 1.5657 | 0.8623 |
| *Apr* | 1.3026 | 127.54 | 1.2199 | 0.85076 | 8.4449 | 7.4553 | 7.5444 | 1.3268 | 1.2539 | 1.5348 | 0.8659 |
| *May* | 1.2982 | 131.13 | 1.2418 | 0.84914 | 8.5725 | 7.4536 | 7.5589 | 1.3257 | 1.3133 | 1.5774 | 0.8662 |

See notes at the end of the chapter

## 20. EXCHANGE RATES AND COMPETITIVENESS INDICES

### A) Exchange rates

### 20.2 Exchange rates for the euro (a)

*European Central Bank*

*Units of national currency per euro. Average daily data*

| | Cyprus pound (b)(CYP) 1 | Czech koruna (CZK) 2 | Hungarian forint (HUF) 3 | Polish zloty (PLN) 4 | Slovenian tolar (c)(SIT) 5 | Estonian kroon (e)(EEK) 6 | Slovakian koruna (d)(SKK) 7 | Icelandic krona (ISK) 8 | Latvian lats (LVL) 9 |
|---|---|---|---|---|---|---|---|---|---|
| **07** | 0.5826 | 27.766 | 251.35 | 3.7837 | ... | 15.6466 | 33.775 | 87.63 | 0.7001 |
| **08** | ... | 24.946 | 251.51 | 3.5121 | ... | 15.6466 | 31.262 | 143.83 | 0.7027 |
| **09** | ... | 26.435 | 280.33 | 4.3276 | ... | 15.6466 | ... | ... | 0.7057 |
| **10** | ... | 25.284 | 275.48 | 3.9947 | ... | 15.6466 | ... | ... | 0.7087 |
| **11** | ... | 24.590 | 279.37 | 4.1206 | ... | ... | ... | ... | 0.7063 |
| **12** | ... | 25.149 | 289.25 | 4.1847 | ... | ... | ... | ... | 0.6973 |
| **11** *Dec* | ... | 25.514 | 304.19 | 4.4774 | ... | ... | ... | ... | 0.6975 |
| **12** *Jan* | ... | 25.531 | 307.33 | 4.3760 | ... | ... | ... | ... | 0.6990 |
| *Feb* | ... | 25.042 | 290.68 | 4.1835 | ... | ... | ... | ... | 0.6988 |
| *Mar* | ... | 24.676 | 292.26 | 4.1370 | ... | ... | ... | ... | 0.6977 |
| *Apr* | ... | 24.809 | 294.81 | 4.1782 | ... | ... | ... | ... | 0.6993 |
| *May* | ... | 25.313 | 293.67 | 4.2937 | ... | ... | ... | ... | 0.6981 |
| *Jun* | ... | 25.640 | 293.57 | 4.2973 | ... | ... | ... | ... | 0.6969 |
| *Jul* | ... | 25.447 | 286.28 | 4.1837 | ... | ... | ... | ... | 0.6963 |
| *Aug* | ... | 25.021 | 278.93 | 4.0934 | ... | ... | ... | ... | 0.6963 |
| *Sep* | ... | 24.752 | 284.22 | 4.1345 | ... | ... | ... | ... | 0.6962 |
| *Oct* | ... | 24.939 | 282.09 | 4.1071 | ... | ... | ... | ... | 0.6962 |
| *Nov* | ... | 25.365 | 282.26 | 4.1321 | ... | ... | ... | ... | 0.6962 |
| *Dec* | ... | 25.214 | 285.79 | 4.0956 | ... | ... | ... | ... | 0.6965 |
| **13** *Jan* | ... | 25.563 | 294.01 | 4.1424 | ... | ... | ... | ... | 0.6978 |
| *Feb* | ... | 25.475 | 292.73 | 4.1700 | ... | ... | ... | ... | 0.6999 |
| *Mar* | ... | 25.659 | 303.01 | 4.1565 | ... | ... | ... | ... | 0.7013 |
| *Apr* | ... | 25.841 | 298.67 | 4.1359 | ... | ... | ... | ... | 0.7006 |
| *May* | ... | 25.888 | 292.38 | 4.1799 | ... | ... | ... | ... | 0.7002 |

See notes at the end of the chapter

## 20. EXCHANGE RATES AND COMPETITIVENESS INDICES

### A) Exchange rates

**20.3 Exchange rates for the euro (a)**

*European Central Bank* — *Units of national currency per euro. Average daily data*

| | Romanian leu (b) (ROL/RON) 1 | Bulgarian lev (BGN) 2 | Maltese lira (c) (MTL) 3 | Turkish lira (d) (TRL/TRY) 4 | Lithuanian litas (LTL) 5 | Hong Kong dollar (HKD) 6 | Singaporean dollar (SGD) 7 | South African rand (ZAR) 8 | South Korean won (KRW) 9 |
|---|---|---|---|---|---|---|---|---|---|
| **07** | 3.3375 | 1.9558 | 0.4293 | 1.7865 | 3.4528 | 10.6912 | 2.0636 | 9.6596 | 1 272.99 |
| **08** | 3.6842 | 1.9558 | ... | 1.9064 | 3.4528 | 11.4541 | 2.0762 | 12.0590 | 1 606.09 |
| **09** | 4.2393 | 1.9558 | ... | 2.1631 | 3.4528 | 10.8114 | 2.0241 | 11.6737 | 1 772.90 |
| **10** | 4.2111 | 1.9558 | ... | 1.9965 | 3.4528 | 10.2994 | 1.8055 | 9.6984 | 1 531.82 |
| **11** | 4.2386 | 1.9558 | ... | 2.3378 | 3.4528 | 10.8362 | 1.7489 | 10.0970 | 1 541.23 |
| **12** | 4.4585 | 1.9558 | ... | 2.3135 | 3.4528 | 9.9663 | 1.6055 | 10.5511 | 1 447.69 |
| **11** *Dec* | 4.3282 | 1.9558 | ... | 2.4632 | 3.4528 | 10.2496 | 1.7070 | 10.7829 | 1 513.26 |
| **12** *Jan* | 4.3417 | 1.9558 | ... | 2.3759 | 3.4528 | 10.0187 | 1.6510 | 10.3405 | 1 474.96 |
| *Feb* | 4.3513 | 1.9558 | ... | 2.3264 | 3.4528 | 10.2553 | 1.6585 | 10.1289 | 1 485.58 |
| *Mar* | 4.3668 | 1.9558 | ... | 2.3631 | 3.4528 | 10.2474 | 1.6624 | 10.0475 | 1 487.83 |
| *Apr* | 4.3789 | 1.9558 | ... | 2.3520 | 3.4528 | 10.2163 | 1.6459 | 10.3060 | 1 495.40 |
| *May* | 4.4412 | 1.9558 | ... | 2.3149 | 3.4528 | 9.9291 | 1.6152 | 10.4412 | 1 481.36 |
| *Jun* | 4.4626 | 1.9558 | ... | 2.2837 | 3.4528 | 9.7192 | 1.6016 | 10.5050 | 1 458.61 |
| *Jul* | 4.5549 | 1.9558 | ... | 2.2281 | 3.4528 | 9.5308 | 1.5494 | 10.1379 | 1 404.11 |
| *Aug* | 4.5176 | 1.9558 | ... | 2.2291 | 3.4528 | 9.6177 | 1.5480 | 10.2585 | 1 403.93 |
| *Sep* | 4.5022 | 1.9558 | ... | 2.3177 | 3.4528 | 9.9686 | 1.5837 | 10.6512 | 1 444.65 |
| *Oct* | 4.5624 | 1.9558 | ... | 2.3384 | 3.4528 | 10.0574 | 1.5879 | 11.2215 | 1 435.37 |
| *Nov* | 4.5273 | 1.9558 | ... | 2.3010 | 3.4528 | 9.9423 | 1.5695 | 11.2986 | 1 395.13 |
| *Dec* | 4.4899 | 1.9558 | ... | 2.3439 | 3.4528 | 10.1679 | 1.6009 | 11.3179 | 1 411.41 |
| **13** *Jan* | 4.3835 | 1.9558 | ... | 2.3543 | 3.4528 | 10.3027 | 1.6326 | 11.6957 | 1 417.69 |
| *Feb* | 4.3839 | 1.9558 | ... | 2.3738 | 3.4528 | 10.3608 | 1.6546 | 11.8796 | 1 452.82 |
| *Mar* | 4.3923 | 1.9558 | ... | 2.3453 | 3.4528 | 10.0588 | 1.6164 | 11.9169 | 1 430.31 |
| *Apr* | 4.3780 | 1.9558 | ... | 2.3406 | 3.4528 | 10.1110 | 1.6120 | 11.8592 | 1 460.89 |
| *May* | 4.3360 | 1.9558 | ... | 2.3739 | 3.4528 | 10.0766 | 1.6219 | 12.1798 | 1 444.56 |

See notes at the end of the chapter

## 20. EXCHANGE RATES AND COMPETITIVENESS INDICES

### A) Exchange rates

**20.4 Exchange rates for the euro (a)**

*European Central Bank* — *Units of national currency per euro. Average daily data*

| | Chinese yuan renminbi (CNY) 1 | Croatian kuna (HRK) 2 | Indonesian rupiah (IDR) 3 | Malaysian ringgit (MYR) 4 | Philippine peso (PHP) 5 | Russian rouble (RUB) 6 | Thai baht (THB) 7 | Mexican peso (MXN) 8 | Brazilian real (BRL) 9 | Indian rupee (INR) 10 |
|---|---|---|---|---|---|---|---|---|---|---|
| **07** | 10.4178 | 7.3376 | 12 528.33 | 4.7076 | 63.026 | 35.018 | 44.214 | 14.974 | 2.659 | 56.419 |
| **08** | 10.2236 | 7.2239 | 14 165.16 | 4.8893 | 65.172 | 36.421 | 48.475 | 16.291 | 2.674 | 63.614 |
| **09** | 9.5277 | 7.3400 | 14 443.74 | 4.9079 | 66.338 | 44.138 | 47.804 | 18.799 | 2.767 | 67.361 |
| **10** | 8.9712 | 7.2891 | 12 041.70 | 4.2668 | 59.739 | 40.263 | 42.014 | 16.737 | 2.331 | 60.588 |
| **11** | 8.9960 | 7.4390 | 12 206.51 | 4.2558 | 60.260 | 40.885 | 42.429 | 17.288 | 2.327 | 64.886 |
| **12** | 8.1052 | 7.5217 | 12 045.73 | 3.9672 | 54.246 | 39.926 | 39.928 | 16.903 | 2.508 | 68.597 |
| **11** *Dec* | 8.3563 | 7.5136 | 11 965.4 | 4.1639 | 57.537 | 41.569 | 41.099 | 18.117 | 2.418 | 69.207 |
| **12** *Jan* | 8.1465 | 7.5543 | 11 709.2 | 4.0151 | 56.208 | 40.439 | 40.718 | 17.314 | 2.308 | 66.060 |
| *Feb* | 8.3314 | 7.5815 | 11 913.8 | 3.9978 | 56.419 | 39.423 | 40.614 | 16.916 | 2.273 | 65.059 |
| *Mar* | 8.3326 | 7.5358 | 12 082.5 | 4.0229 | 56.634 | 38.780 | 40.557 | 16.824 | 2.367 | 66.540 |
| *Apr* | 8.2921 | 7.4991 | 12 068.7 | 4.0277 | 56.145 | 38.809 | 40.639 | 17.190 | 2.441 | 68.194 |
| *May* | 8.0806 | 7.5383 | 11 913.5 | 3.9688 | 54.908 | 39.559 | 40.077 | 17.424 | 2.536 | 69.641 |
| *Jun* | 7.9676 | 7.5434 | 11 830.2 | 3.9836 | 53.510 | 41.177 | 39.640 | 17.453 | 2.566 | 70.167 |
| *Jul* | 7.8288 | 7.5006 | 11 605.2 | 3.8914 | 51.452 | 39.947 | 38.873 | 16.426 | 2.491 | 68.106 |
| *Aug* | 7.8864 | 7.4853 | 11 777.5 | 3.8643 | 52.173 | 39.633 | 38.974 | 16.360 | 2.517 | 68.863 |
| *Sep* | 8.1273 | 7.4291 | 12 287.9 | 3.9599 | 53.629 | 40.401 | 39.842 | 16.641 | 2.607 | 70.045 |
| *Oct* | 8.1390 | 7.5140 | 12 457.3 | 3.9649 | 53.691 | 40.356 | 39.811 | 16.721 | 2.633 | 68.859 |
| *Nov* | 7.9998 | 7.5410 | 12 343.8 | 3.9230 | 52.716 | 40.250 | 39.391 | 16.769 | 2.651 | 70.325 |
| *Dec* | 8.1809 | 7.5334 | 12 643.4 | 4.0075 | 53.796 | 40.311 | 40.187 | 16.866 | 2.726 | 71.695 |
| **13** *Jan* | 8.2698 | 7.5746 | 12 838.0 | 4.0413 | 54.105 | 40.185 | 39.924 | 16.876 | 2.699 | 72.072 |
| *Feb* | 8.3282 | 7.5868 | 12 933.7 | 4.1403 | 54.355 | 40.334 | 39.839 | 16.987 | 2.635 | 71.934 |
| *Mar* | 8.0599 | 7.5909 | 12 590.6 | 4.0309 | 52.813 | 39.933 | 38.264 | 16.232 | 2.569 | 70.558 |
| *Apr* | 8.0564 | 7.6076 | 12 664.5 | 3.9686 | 53.649 | 40.799 | 37.857 | 15.890 | 2.606 | 70.774 |
| *May* | 7.9715 | 7.5684 | 12 673.1 | 3.9200 | 53.693 | 40.684 | 38.667 | 15.978 | 2.641 | 71.476 |

See notes at the end of the chapter

## 20. EXCHANGE RATES AND COMPETITIVENESS INDICES

### A) Exchange rates

### 20.5 US dollar exchange rates (a)

*European Central Bank*

*Units of national currency per US dollar. Average daily data*

| | Euro (EUR) 1 | Japanese yen (JPY) 2 | Swiss franc (CHF) 3 | Pound sterling (GBP) 4 | Swedish krona (SEK) 5 | Danish krone (DKK) 6 | Norwegian krone (NOK) 7 | Canadian dollar (CAD) 8 | Australian dollar (AUD) 9 | New Zealand dollar (NZD) 10 | Memorandum item: SDR (XDR) 11 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| **07** | 0.731 | 117.8 | 1.200 | 0.500 | 6.76 | 5.44 | 5.86 | 1.074 | 1.195 | 1.361 | 0.653 |
| **08** | 0.683 | 103.5 | 1.084 | 0.545 | 6.59 | 5.10 | 5.64 | 1.066 | 1.197 | 1.425 | 0.633 |
| **09** | 0.719 | 93.5 | 1.085 | 0.641 | 7.64 | 5.35 | 6.28 | 1.140 | 1.279 | 1.596 | 0.649 |
| **10** | 0.756 | 87.7 | 1.043 | 0.648 | 7.21 | 5.63 | 6.05 | 1.030 | 1.090 | 1.387 | 0.656 |
| **11** | 0.719 | 79.7 | 0.887 | 0.624 | 6.50 | 5.36 | 5.61 | 0.989 | 0.970 | 1.266 | 0.633 |
| **12** | 0.779 | 79.7 | 0.939 | 0.631 | 6.78 | 5.80 | 5.82 | 1.000 | 0.966 | 1.236 | 0.653 |
| **11** *Dec* | 0.759 | 77.8 | 0.932 | 0.640 | 6.84 | 5.64 | 5.88 | 1.023 | 0.987 | 1.298 | 0.647 |
| **12** *Jan* | 0.775 | 77.0 | 0.938 | 0.645 | 6.86 | 5.76 | 5.95 | 1.013 | 0.961 | 1.250 | 0.652 |
| *Feb* | 0.756 | 78.5 | 0.913 | 0.633 | 6.67 | 5.62 | 5.71 | 0.998 | 0.932 | 1.198 | 0.645 |
| *Mar* | 0.758 | 82.5 | 0.914 | 0.632 | 6.73 | 5.63 | 5.71 | 0.994 | 0.950 | 1.220 | 0.649 |
| *Apr* | 0.760 | 81.3 | 0.914 | 0.624 | 6.74 | 5.65 | 5.75 | 0.993 | 0.966 | 1.223 | 0.648 |
| *May* | 0.782 | 79.7 | 0.940 | 0.629 | 7.03 | 5.81 | 5.92 | 1.010 | 1.003 | 1.294 | 0.654 |
| *Jun* | 0.798 | 79.2 | 0.959 | 0.643 | 7.09 | 5.93 | 6.02 | 1.028 | 1.002 | 1.282 | 0.660 |
| *Jul* | 0.814 | 79.0 | 0.978 | 0.641 | 6.95 | 6.05 | 6.07 | 1.014 | 0.971 | 1.252 | 0.664 |
| *Aug* | 0.806 | 78.7 | 0.969 | 0.636 | 6.68 | 6.00 | 5.91 | 0.993 | 0.955 | 1.234 | 0.661 |
| *Sep* | 0.778 | 78.2 | 0.940 | 0.621 | 6.61 | 5.80 | 5.75 | 0.979 | 0.962 | 1.223 | 0.651 |
| *Oct* | 0.771 | 79.0 | 0.932 | 0.622 | 6.64 | 5.75 | 5.71 | 0.987 | 0.971 | 1.219 | 0.649 |
| *Nov* | 0.780 | 81.0 | 0.940 | 0.627 | 6.71 | 5.81 | 5.72 | 0.997 | 0.961 | 1.221 | 0.654 |
| *Dec* | 0.762 | 83.6 | 0.922 | 0.619 | 6.59 | 5.69 | 5.60 | 0.990 | 0.955 | 1.203 | 0.650 |
| **13** *Jan* | 0.753 | 89.0 | 0.925 | 0.627 | 6.49 | 5.62 | 5.56 | 0.992 | 0.953 | 1.195 | 0.651 |
| *Feb* | 0.749 | 93.1 | 0.921 | 0.646 | 6.37 | 5.58 | 5.56 | 1.009 | 0.970 | 1.192 | 0.655 |
| *Mar* | 0.771 | 94.9 | 0.946 | 0.663 | 6.44 | 5.75 | 5.78 | 1.025 | 0.967 | 1.208 | 0.665 |
| *Apr* | 0.768 | 97.9 | 0.937 | 0.653 | 6.48 | 5.72 | 5.79 | 1.019 | 0.963 | 1.178 | 0.665 |
| *May* | 0.770 | 101.0 | 0.957 | 0.654 | 6.60 | 5.74 | 5.82 | 1.021 | 1.012 | 1.215 | 0.667 |

See notes at the end of the chapter

## 20. EXCHANGE RATES AND COMPETITIVENESS INDICES

### B) Competitiveness indices

### 20.6 Indices of Spanish competitiveness vis-à-vis the euro area and the EU-27 (a) (b)

*Base 1999 QI = 100*

| | Vis-à-vis the euro area | | | | | Vis-à-vis the EU-27 | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | Total (c) | | | | Nominal component (d) | Price component (e) | | | |
| | Based on consumer prices (HICP) 1 | Based on producer prices (PPI) 2 | Based on total unit labour costs (ULCT)(f) 3 | Based on manufactu-ring unit labour costs (ULCM)(f) 4 | Based on export unit values (EUVI) 5 | Based on consumer prices (HICP) 1 | Based on producer prices (PPI) 2 | Based on total unit labour costs (ULCT)(f) 3 | Based on export unit values (EUVI) 4 | 5 | Based on consumer prices (HICP) 6 | Based on producer prices (PPI) 7 | Based on total unit labour costs (ULCT)(f) 8 | Based on export unit values (EUVI) 9 |
| **06** | 108.4 | 106.7 | 109.4 | 114.6 | 103.9 | 107.7 | 106.6 | 107.7 | 102.2 | 100.0 | 107.6 | 106.6 | 107.7 | 102.1 |
| **07** | 108.9 | 106.9 | 112.7 | 119.9 | 104.6 | 107.5 | 106.4 | 110.1 | 103.0 | 99.8 | 107.7 | 106.6 | 110.3 | 103.3 |
| **08** | 109.9 | 108.3 | 115.1 | 121.8 | 104.8 | 109.4 | 108.6 | 113.3 | 103.1 | 100.8 | 108.5 | 107.8 | 112.4 | 102.3 |
| **09** | 109.4 | 108.0 | 111.8 | 112.8 | 103.3 | 110.5 | 109.1 | 112.2 | 102.1 | 102.6 | 107.6 | 106.3 | 109.3 | 99.5 |
| **10** | 110.0 | 108.7 | 110.3 | 111.6 | 104.2 | 110.0 | 109.2 | 109.6 | 102.3 | 101.9 | 108.0 | 107.3 | 107.6 | 100.5 |
| **11** | 110.4 | 109.8 | 107.5 | 109.5 | 103.5 | 110.2 | 110.1 | 106.8 | 101.7 | 101.9 | 108.2 | 108.1 | 104.9 | 99.8 |
| **12** | 110.4 | 110.5 | 102.1 | 109.3 | 104.0 | 109.6 | 110.1 | 100.8 | 101.9 | 101.4 | 108.0 | 108.6 | 99.4 | 100.5 |
| **12** *Feb* | 108.4 | 109.9 | ... | ... | 104.3 | 107.9 | 109.9 | ... | 102.2 | 101.7 | 106.1 | 108.1 | ... | 100.5 |
| *Mar* | 109.7 | 110.4 | 105.2 | 108.4 | 104.4 | 109.2 | 110.3 | 104.1 | 102.1 | 101.6 | 107.4 | 108.5 | 102.3 | 100.5 |
| *Apr* | 110.5 | 110.4 | ... | ... | 103.3 | 109.9 | 110.2 | ... | 101.2 | 101.6 | 108.3 | 108.5 | ... | 99.6 |
| *May* | 110.4 | 110.3 | ... | ... | 103.4 | 109.7 | 110.0 | ... | 101.4 | 101.5 | 108.1 | 108.4 | ... | 99.9 |
| *Jun* | 110.3 | 110.0 | 103.2 | 109.0 | 103.7 | 109.6 | 109.8 | 102.0 | 101.6 | 101.5 | 108.0 | 108.2 | 100.4 | 100.1 |
| *Jul* | 109.7 | 110.5 | ... | ... | 103.0 | 108.7 | 110.0 | ... | 100.9 | 101.2 | 107.4 | 108.7 | ... | 99.8 |
| *Aug* | 109.8 | 111.0 | ... | ... | 104.1 | 108.6 | 110.3 | ... | 101.8 | 101.0 | 107.5 | 109.2 | ... | 100.8 |
| *Sep* | 111.5 | 111.1 | 102.0 | 109.5 | 104.9 | 110.4 | 110.5 | 100.4 | 102.7 | 101.2 | 109.2 | 109.3 | 99.3 | 101.5 |
| *Oct* | 111.8 | 110.8 | ... | ... | 104.4 | 110.8 | 110.4 | ... | 102.3 | 101.3 | 109.4 | 109.0 | ... | 101.0 |
| *Nov* | 111.7 | 110.7 | ... | ... | 104.0 | 110.7 | 110.2 | ... | 101.9 | 101.3 | 109.3 | 108.8 | ... | 100.6 |
| *Dec* | 111.3 | 110.5 | 98.1 | 110.5 | 104.7 | 110.4 | 110.2 | 96.8 | 102.7 | 101.4 | 108.9 | 108.7 | 95.5 | 101.3 |
| **13** *Jan* | 110.3 | 110.9 | ... | ... | ... | 109.5 | 110.8 | ... | ... | 101.6 | 107.8 | 109.0 | ... | ... |
| *Feb* | 109.8 | 111.2 | ... | ... | ... | 109.3 | 111.3 | ... | ... | 101.9 | 107.3 | 109.2 | ... | ... |
| *Mar* | 110.7 | 111.0 | ... | ... | ... | 110.4 | 111.1 | ... | ... | 101.9 | 108.4 | 109.0 | ... | ... |
| *Apr* | 110.9 | ... | ... | ... | ... | 110.5 | ... | ... | ... | 101.8 | 108.5 | ... | ... | ... |
| *May* | ... | ... | ... | ... | ... | ... | ... | ... | ... | 101.8 | ... | ... | ... | ... |

See notes at the end of the chapter

## 20. EXCHANGE RATES AND COMPETITIVENESS INDICES
### B) Competitiveness indices

### 20.7 Indices of Spanish competitiveness vis-à-vis the developed countries,industrialised countries and newly industrialised Asian countries (a) (b)

*Base 1999 QI = 100*

| | Vis-à-vis developed countries | | | | | | | | | Vis-à-vis industrialised countries | | | | | Vis-à-vis newly industrialised Asian countries | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Total (c) | | | | Nominal component (d) | Prices component (e) | | | | Total (c) | | Nominal component (d) | Prices component (e) | | Total (c) | | Nominal component (d) | Prices component (e) | |
| | Based on CPI | Based on PPI | Based on ULCM (f) | Based on EUVI | | Based on CPI | Based on PPI | Based on ULCM (f) | Based on EUVI | Based on CPI | Based on PPI | | Based on CPI | Based on PPI | Based on CPI | Based on PPI | | Based on CPI | Based on PPI |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 |
| **06** | 110.3 | 109.1 | 117.4 | 103.7 | 100.8 | 109.5 | 108.2 | 116.5 | 102.9 | 111.3 | 109.4 | 101.4 | 109.8 | 107.9 | 119.6 | 112.6 | 106.4 | 112.4 | 105.8 |
| **07** | 111.9 | 110.2 | 123.9 | 105.7 | 101.9 | 109.8 | 108.2 | 121.6 | 103.8 | 113.7 | 111.3 | 102.9 | 110.5 | 108.1 | 126.0 | 118.3 | 111.5 | 112.9 | 106.1 |
| **08** | 114.5 | 112.9 | 128.5 | 105.9 | 103.3 | 110.9 | 109.3 | 124.4 | 102.6 | 116.2 | 113.8 | 104.6 | 111.1 | 108.8 | 128.0 | 120.1 | 115.5 | 110.8 | 103.9 |
| **09** | 114.0 | 111.6 | 120.1 | 104.2 | 103.4 | 110.2 | 107.9 | 116.1 | 100.7 | 115.0 | 112.0 | 104.4 | 110.2 | 107.3 | 121.3 | 114.5 | 112.2 | 108.1 | 102.1 |
| **10** | 112.9 | 111.0 | 116.4 | 103.7 | 101.9 | 110.8 | 108.9 | 114.2 | 101.8 | 112.7 | 110.0 | 101.9 | 110.6 | 108.0 | 111.1 | 103.7 | 103.3 | 107.5 | 100.4 |
| **11** | 113.1 | 111.9 | 113.3 | 103.1 | 101.7 | 111.2 | 110.0 | 111.4 | 101.3 | 112.7 | 111.2 | 101.8 | 110.7 | 109.2 | 110.1 | 106.9 | 104.1 | 105.8 | 102.7 |
| **12** | 111.7 | 111.2 | 111.7 | 102.8 | 100.3 | 111.3 | 110.8 | 111.4 | 102.4 | 110.1 | 109.5 | 99.5 | 110.6 | 110.0 | 100.2 | 99.6 | 96.2 | 104.2 | 103.5 |
| **12** *Feb* | 110.1 | 111.1 | ... | 103.3 | 100.8 | 109.3 | 110.2 | ... | 102.5 | 108.8 | 109.7 | 100.2 | 108.6 | 109.5 | 100.5 | 101.0 | 98.1 | 102.5 | 103.0 |
| *Mar* | 111.7 | 111.7 | 111.2 | 103.2 | 100.9 | 110.7 | 110.6 | 110.4 | 102.3 | 110.4 | 110.3 | 100.4 | 110.1 | 109.9 | 102.7 | 101.9 | 98.3 | 104.5 | 103.7 |
| *Apr* | 112.4 | 111.5 | ... | 102.2 | 100.7 | 111.5 | 110.7 | ... | 101.5 | 111.1 | 110.1 | 100.2 | 110.9 | 109.9 | 103.3 | 101.7 | 98.2 | 105.2 | 103.6 |
| *May* | 111.7 | 110.9 | ... | 102.1 | 100.3 | 111.4 | 110.6 | ... | 101.8 | 110.2 | 109.3 | 99.5 | 110.7 | 109.8 | 100.8 | 99.4 | 96.3 | 104.7 | 103.1 |
| *Jun* | 111.4 | 110.4 | 111.5 | 102.3 | 100.0 | 111.3 | 110.3 | 111.1 | 102.3 | 109.7 | 108.6 | 99.2 | 110.6 | 109.5 | 99.2 | 97.6 | 95.2 | 104.2 | 102.5 |
| *Jul* | 110.2 | 110.5 | ... | 101.3 | 99.6 | 110.7 | 110.9 | ... | 101.8 | 108.2 | 108.4 | 98.5 | 109.9 | 110.1 | 96.1 | 96.2 | 93.2 | 103.1 | 103.2 |
| *Aug* | 110.3 | 111.0 | ... | 102.5 | 99.6 | 110.8 | 111.4 | ... | 102.9 | 108.4 | 109.1 | 98.6 | 110.0 | 110.7 | 96.9 | 97.7 | 93.8 | 103.4 | 104.2 |
| *Sep* | 112.6 | 111.6 | 111.2 | 103.6 | 100.1 | 112.5 | 111.5 | 111.5 | 103.6 | 111.0 | 110.1 | 99.4 | 111.7 | 110.8 | 101.4 | 100.7 | 96.5 | 105.1 | 104.4 |
| *Oct* | 113.1 | 111.6 | ... | 103.3 | 100.3 | 112.8 | 111.2 | ... | 103.0 | 111.5 | 110.0 | 99.6 | 112.0 | 110.5 | 101.4 | 100.4 | 96.4 | 105.2 | 104.1 |
| *Nov* | 113.0 | 111.4 | ... | 102.8 | 100.2 | 112.7 | 111.1 | ... | 102.6 | 111.1 | 109.6 | 99.3 | 111.9 | 110.3 | 99.7 | 98.6 | 95.0 | 104.9 | 103.8 |
| *Dec* | 113.1 | 111.7 | 113.0 | 104.0 | 100.7 | 112.4 | 111.0 | 112.6 | 103.3 | 111.5 | 110.1 | 99.9 | 111.5 | 110.2 | 101.5 | 100.4 | 97.0 | 104.7 | 103.5 |
| **13** *Jan* | 112.5 | 112.6 | ... | ... | 101.2 | 111.2 | 111.3 | ... | ... | 110.8 | 111.1 | 100.5 | 110.2 | 110.5 | 100.4 | 101.6 | 97.9 | 102.5 | 103.7 |
| *Feb* | 112.5 | 113.3 | ... | ... | 101.6 | 110.6 | 111.4 | ... | ... | 110.9 | 111.8 | 101.0 | 109.7 | 110.6 | 101.0 | 102.7 | 98.8 | 102.2 | 103.9 |
| *Mar* | 113.3 | 112.7 | ... | ... | 101.3 | 111.8 | 111.2 | ... | ... | 111.4 | 110.8 | 100.4 | 110.9 | 110.4 | 99.8 | 99.3 | 96.0 | 104.0 | 103.5 |
| *Apr* | 113.5 | ... | ... | ... | 101.4 | 111.9 | ... | ... | ... | 111.6 | ... | 100.5 | 111.0 | ... | 99.8 | ... | 96.3 | 103.8 | ... |
| *May* | ... | ... | ... | ... | 101.5 | ... | ... | ... | ... | ... | ... | 100.5 | ... | ... | ... | ... | 95.7 | ... | ... |

Véanse notas al final del capítulo

## 20. EXCHANGE RATES AND COMPETITIVENESS INDICES
### B) Competitiveness indices

### 20.8 Effective exchange rates of the main currencies vis-à-vis developed countries (a)

*European Central Bank (euro) and Banco de España*

*Base 1999 QI=100*

| | Nominal effective exchange rates | | | | | | | | | Real effective exchange rates with consumer prices | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Euro | US dollar | Pound sterling | Japanese yen | Canadian dollar | Danish krone | Swedish krona | Norwegian krone | Swiss franc | Euro | US dollar | Pound sterling | Japanese yen | Canadian dollar | Danish krone | Swedish krona | Norwegian krone | Swiss franc |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 |
| **06** | 102.8 | 87.2 | 102.9 | 93.2 | 130.6 | 100.7 | 98.0 | 109.0 | 103.5 | 103.8 | 93.9 | 98.5 | 76.1 | 130.0 | 100.9 | 95.2 | 108.1 | 95.3 |
| **07** | 106.2 | 82.2 | 104.7 | 87.9 | 136.6 | 101.9 | 99.5 | 110.9 | 100.7 | 106.5 | 89.3 | 100.1 | 70.0 | 135.0 | 101.6 | 95.7 | 108.7 | 91.3 |
| **08** | 109.4 | 78.2 | 91.1 | 98.3 | 135.7 | 104.2 | 97.8 | 110.9 | 105.9 | 108.6 | 85.9 | 87.3 | 76.5 | 132.4 | 104.1 | 94.1 | 108.7 | 95.3 |
| **09** | 110.6 | 81.1 | 80.0 | 112.4 | 127.4 | 105.9 | 88.6 | 105.3 | 110.7 | 109.2 | 88.9 | 78.4 | 86.1 | 125.1 | 106.5 | 86.6 | 105.3 | 99.0 |
| **10** | 103.7 | 79.1 | 81.0 | 120.7 | 140.7 | 102.6 | 96.1 | 111.1 | 118.9 | 101.6 | 86.7 | 80.8 | 90.2 | 138.6 | 103.5 | 94.3 | 111.6 | 105.4 |
| **11** | 103.4 | 74.5 | 80.1 | 128.6 | 144.3 | 101.8 | 101.5 | 113.3 | 133.6 | 100.7 | 82.4 | 81.4 | 92.8 | 142.0 | 102.7 | 98.3 | 112.3 | 115.5 |
| **12** | 97.9 | 77.3 | 83.8 | 132.7 | 144.3 | 99.6 | 102.9 | 115.3 | 133.7 | 95.5 | 85.8 | 85.9 | 93.9 | 141.5 | 101.0 | 98.7 | 112.5 | 112.4 |
| **12** *Feb* | 99.6 | 76.0 | 81.7 | 133.2 | 143.8 | 100.5 | 102.3 | 115.1 | 134.4 | 97.2 | 84.4 | 83.8 | 95.3 | 141.6 | 102.4 | 98.7 | 113.9 | 114.2 |
| *Mar* | 99.8 | 76.8 | 82.2 | 126.8 | 144.9 | 100.7 | 101.7 | 115.8 | 134.8 | 97.3 | 85.2 | 83.7 | 90.4 | 142.1 | 102.2 | 97.6 | 113.4 | 113.9 |
| *Apr* | 99.5 | 76.6 | 83.3 | 128.8 | 144.9 | 100.4 | 101.7 | 114.8 | 135.0 | 97.1 | 84.9 | 85.0 | 91.6 | 142.4 | 101.6 | 97.5 | 112.1 | 113.6 |
| *May* | 98.0 | 77.7 | 84.6 | 133.3 | 142.9 | 100.1 | 99.5 | 114.3 | 134.1 | 95.7 | 86.2 | 86.4 | 94.6 | 140.5 | 101.5 | 95.6 | 111.7 | 113.1 |
| *Jun* | 97.2 | 78.8 | 83.9 | 135.4 | 140.9 | 99.7 | 100.5 | 114.1 | 133.6 | 94.8 | 87.6 | 85.5 | 95.9 | 138.2 | 101.1 | 96.4 | 111.1 | 112.5 |
| *Jul* | 95.3 | 79.0 | 85.2 | 136.6 | 143.1 | 98.6 | 103.7 | 114.1 | 132.7 | 93.2 | 87.8 | 87.3 | 96.7 | 140.6 | 100.3 | 99.5 | 110.9 | 111.7 |
| *Aug* | 95.2 | 78.1 | 85.2 | 136.3 | 145.8 | 98.2 | 107.0 | 115.8 | 132.8 | 93.1 | 87.1 | 87.4 | 96.1 | 142.8 | 99.9 | 102.4 | 111.5 | 111.3 |
| *Sep* | 97.2 | 76.4 | 85.0 | 135.0 | 147.1 | 98.9 | 105.1 | 115.9 | 133.0 | 95.0 | 85.2 | 86.9 | 94.8 | 143.6 | 100.2 | 100.6 | 112.2 | 111.1 |
| *Oct* | 97.8 | 76.4 | 84.4 | 133.2 | 145.8 | 99.3 | 104.0 | 116.3 | 133.3 | 95.5 | 85.0 | 86.6 | 93.5 | 142.6 | 100.3 | 99.4 | 113.0 | 111.2 |
| *Nov* | 97.2 | 77.4 | 84.5 | 130.6 | 144.8 | 99.2 | 103.9 | 117.3 | 133.7 | 94.9 | 85.9 | 87.1 | 91.5 | 141.8 | 100.2 | 99.3 | 114.3 | 111.4 |
| *Dec* | 98.7 | 76.9 | 84.3 | 125.2 | 145.6 | 99.7 | 104.0 | 117.9 | 134.1 | 96.2 | 85.1 | 87.1 | 87.8 | 142.0 | 100.1 | 99.3 | 115.0 | 111.2 |
| **13** *Jan* | 100.4 | 77.6 | 82.9 | 117.1 | 145.6 | 100.3 | 105.2 | 118.3 | 133.0 | 98.0 | 86.4 | 85.8 | 82.3 | 142.0 | 100.9 | 100.1 | 115.7 | 110.8 |
| *Feb* | 101.6 | 78.7 | 80.3 | 112.0 | 143.6 | 100.7 | 107.4 | 118.2 | 133.6 | 99.0 | 87.8 | 83.3 | 78.2 | 140.7 | 101.8 | 102.1 | 115.7 | 111.1 |
| *Mar* | 100.2 | 80.5 | 80.0 | 111.5 | 142.3 | 100.2 | 109.0 | 116.4 | 133.3 | 97.7 | 89.6 | 82.5 | 77.6 | 139.1 | 100.7 | 103.5 | 113.6 | 110.1 |
| *Apr* | 100.4 | 80.5 | 81.1 | 107.8 | 143.2 | 100.5 | 107.9 | 115.9 | 134.3 | 98.0 | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| *May* | ... | 81.4 | 81.5 | 104.8 | 143.3 | 100.8 | 106.5 | 116.1 | 132.2 | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |

See notes at the end of the chapter

## NOTES TO THE TABLES OF CHAPTER 20

**Table 20.1**
a. Daily exchange rates disseminated by the European Central Bank are available on the Internet at http://www.bde.es/webbde/es/estadis/infoest/tc_1_1e.pdf.

**Table 20.2**
a. Daily exchange rates disseminated by the European Central Bank are available on the Internet at http://www.bde.es/webbde/es/estadis/infoest/tc_1_1e.pdf.
b. The euro has replaced the Cyprus pound in January 2008.
c. The euro has replaced the Slovenian tolar in January 2007.
d. The euro has replaced the Slovak koruna in January 2009.
e. The euro has replaced the Estonian kroon in January 2011.

**Table 20.3**
a. Daily exchange rates disseminated by the European Central Bank are available on the Internet at http://www.bde.es/webbde/es/estadis/infoest/tc_1_1e.pdf.
b. As of 1 July 2005 the currency of Romania is the new Romanian leu (RON). 1 RON equals 10,000 old Romanian lei (ROL). The average annual data corresponding to 2005 has been calculated applying this relationship to the period January-June 2005.
c. The euro has replaced the Maltese lira in January 2008.
d. As of 1 January 2005 the currency of the Republic of Turkey is the new Turkish lira (TRY). 1 TRY equals 1,000,000 Turkish liras (TRL).

**Table 20.4**
a. Daily exchange rates disseminated by the European Central Bank are available on the Internet at http://www.bde.es/webbde/es/estadis/infoest/tc_1_1e.pdf.

**Table 20.5**
a. From January 1999, equivalence in US dollars is obtained using the euro exchange rates.

**Table 20.6**
a. The countries making up EU-27 are as follows: Austria, Belgium, Bulgaria, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Sweden and United Kingdom.
The countries making up euro area are as follows: Australia, Belgium, Cyprus, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Malta, Netherlands, Portugal, Slovakia, Slovenia and Estonia.
b. Abbreviations: HICP (Harmonised Index of Consumer Prices), PPI (Producer Prices Index), ULCT (Unit Labour Costs Total), ULCM (Unit Labour Costs Manufacturing), EUVI (Export Unit Values Index).
c. Outcome of multiplying nominal and price components. A decline in the index denotes an improvement in the competitiveness of Spanish products.
d. Indices calculated as geometrical means of bilateral exchange rates in which the weights are based on manufacturing trade with trading partners from the counterpart aggregate and capture the effects of third markets.
e. Relationship between the Spanish price index and that of the related grouping calculated as the geometrical mean of the price indices of the countries comprising the counterpart grouping, weighted as indicated in the preceding note.
f. Quarterly series. Indices for Spain have been calculated using data for Unit Labour Costs (total and manufacturing) compiled from Quarterly Spanish National Accounts. Base 2008. Source INE.

**Table 20.7**
a. Developed countries: Australia, Austria, Belgium, Canada, Cyprus, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Japan, Luxemburg, Malta, Netherlands, New Zealand Norway, Portugal, Slovakia, Slovenia, Estonia, Sweden, Switzerland, United Kingdom and United States.
Industrialised countries: The developed countries members and South Korea, Hong kong, Singapore, China, India, Indonesia, Malaysia, Philippines, Taiwan and Thailand.
Newly industrialised Asian countries: South Korea, Hong kong, Singapore, China, India, Indonesia, Malaysia, Philippines, Taiwan and Thailand.
b. Abbreviations: CPI (Consumer Prices Index), PPI (Producer Prices Index), ULCM (Unit Labour Costs Manufacturing), EUVI (Export Unit Values Index).
c. Outcome of multiplying nominal and price components. A decline in the index denotes an improvement in the competitiveness of Spanish products.
d. Indices calculated as geometrical means of bilateral exchange rates in which the weights are based on manufacturing trade with trading partners from the counterpart aggregate and capture the effects of third markets.

e. Relationship between the Spanish price index and that of the related grouping calculated as the geometrical mean of the price indices of the countries comprising the counterpart grouping, weighted as indicated in the preceding note.
f. Quarterly series. Indices for Spain have been calculated using data for Unit Labour Costs (total and manufacturing) compiled from Quarterly Spanish National Accounts. Base 2008. Source INE.

**Table 20.8**
a. The group of developed countries is made up of the countries listed in footnote (a) to Table 20.7, including Spain and excluding the country of the currency in question. For the euro, see note (b) to table 1.16.
b. Indices calculated as geometrical means of bilateral exchange rates in which the weights are based on manufacturing trade with trading partners from the counterpart aggregate and capture the effects of third markets. Real effective exchange rates are the outcome of multiplying nominal and price components. A decline in the index denotes an improvement in the competitiveness of Spanish products.

## 21.PRIMARY MARKET FOR SECURITIES
### A) Total economy

### 21.1 Securities other than shares, excluding financial derivatives
### Shares
### By sector and subsector of the issuer. Net issues and public offerings

*EUR millions*

| | Securities other than shares, excluding financial derivatives. Nominal values | | | | | | | | | Quoted and unquoted shares, excluding mutual funds shares | | | | Mutual funds shares |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | | Net capital increases. Effective amount paid | | | Public offerings | Share subscriptions net of redemptions |
| | Total | Financial corporations | | | General government | | | | Non-financial corporations | Total | Financial corporations | Non-financial corporations | | |
| | | Total | MFIs | Non-monetary | Total | Central government | Regional (autonomous) government | Local government | | | | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 |
| **07** | 222 374 | 225 110 | 78 192 | 146 918 | -4 362 | -4 716 | 223 | 131 | 1 626 | 45 970 | 15 446 | 30 524 | 2 068 | -22 008 |
| **08** | 131 104 | 77 860 | -26 920 | 104 780 | 51 580 | 50 208 | 1 386 | -14 | 1 665 | 14 803 | 11 443 | 3 360 | - | -69 535 |
| **09** | 189 597 | 61 471 | 39 562 | 21 910 | 128 017 | 119 397 | 8 760 | -139 | 108 | 10 209 | 3 364 | 6 845 | 13 | ... |
| **10** | 70 538 | -5 266 | 6 895 | -12 161 | 76 551 | 63 228 | 13 437 | -114 | -747 | 15 474 | 7 396 | 8 077 | 538 | ... |
| **11** | 90 797 | 12 348 | 72 973 | -60 625 | 77 588 | 69 927 | 8 083 | -421 | 861 | 33 531 | 27 090 | 6 441 | - | ... |
| **12** | 17 063 | -48 678 | 59 490 | 108 168 | 63 353 | 63 819 | -92 | -374 | 2 388 | 30 169 | 29 120 | 1 049 | - | ... |
| **12** *J-A* | 49 796 | 28 369 | 50 676 | -22 307 | 20 643 | 18 195 | 2 538 | -90 | 784 | 5 563 | 5 305 | 258 | - | ... |
| **13** *J-A* | -38 044 | -70 516 | -42 635 | -27 881 | 30 564 | 31 688 | -1 124 | - | 1 908 | 5 505 | 5 251 | 254 | - | ... |
| **12** *Feb* | 37 717 | 26 888 | 30 445 | -3 557 | 10 430 | 9 996 | 434 | - | 399 | 1 272 | 1 271 | 2 | - | ... |
| *Mar* | 12 821 | 4 889 | 4 450 | 439 | 7 580 | 5 418 | 2 162 | - | 352 | 2 016 | 2 113 | -98 | - | ... |
| *Apr* | -25 780 | -12 567 | -3 656 | -8 911 | -13 074 | -12 998 | 14 | -90 | -138 | 1 320 | 1 287 | 33 | - | ... |
| *May* | -5 561 | -7 620 | 2 483 | -10 102 | 2 282 | 3 512 | -1 230 | - | -224 | 402 | - | 402 | - | ... |
| *Jun* | 6 624 | 4 009 | 27 236 | -23 227 | 2 096 | 1 966 | 159 | -30 | 519 | 7 146 | 6 909 | 237 | - | ... |
| *Jul* | -15 717 | -8 411 | 15 088 | -23 499 | -7 095 | -6 162 | -933 | - | -210 | 5 443 | 5 306 | 137 | - | ... |
| *Aug* | -12 171 | -14 182 | 3 452 | -17 634 | 2 094 | 2 320 | -226 | - | -83 | 670 | 796 | -126 | - | ... |
| *Sep* | 11 237 | -9 822 | -9 703 | -119 | 21 155 | 19 260 | 1 895 | - | -96 | 4 748 | 4 730 | 18 | - | ... |
| *Oct* | -7 851 | -3 016 | -3 374 | 358 | -5 639 | -4 755 | -704 | -180 | 805 | 2 847 | 2 794 | 52 | - | ... |
| *Nov* | 11 681 | -6 746 | -5 753 | -992 | 17 405 | 18 022 | -639 | 21 | 1 023 | 2 597 | 2 496 | 100 | - | ... |
| *Dec* | -20 976 | -31 259 | -20 613 | -10 646 | 10 413 | 11 461 | -952 | -96 | -131 | 753 | 783 | -30 | - | ... |
| **13** *Jan* | 2 003 | -9 920 | -7 445 | -2 475 | 11 385 | 8 667 | 2 718 | - | 537 | 281 | 231 | 50 | - | ... |
| *Feb* | -11 368 | -26 087 | -12 528 | -13 559 | 14 422 | 13 940 | 482 | - | 298 | 19 | - | 19 | - | ... |
| *Mar* | -2 555 | -14 330 | -9 572 | -4 759 | 11 855 | 11 971 | -116 | - | -80 | 4 877 | 4 715 | 162 | - | ... |
| *Apr* | -26 125 | -20 179 | -13 090 | -7 089 | -7 098 | -2 890 | -4 208 | - | 1 152 | 328 | 305 | 24 | - | ... |

## 21.PRIMARY MARKET FOR SECURITIES
### A) Total economy

### 21.2 Securities other than shares, excluding financial derivatives
### Shares
### By sector and subsector of the issuer. Outstanding amounts

*EUR millions*

| | Securities other than shares, excluding financial derivatives. Nominal values | | | | | | | | | Quoted shares: excluding mutual funds shares: Capitalisation | | | Mutual funds shares | Alternative equity market: capitalisation |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | | | | | Net asset value | |
| | Total | Financial corporations | | | General government | | | | Non-financial corporations | Total | Financial corporations | Non-financial corporations | | |
| | | Total | MFIs | Non-monetary | Total | Central government | Regional (autonomous) government | Local government | | | | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 |
| **07** | 1 291 346 | 940 533 | 431 124 | 509 409 | 337 995 | 304 103 | 31 299 | 2 593 | 12 818 | 788 974 | 218 695 | 570 279 | 256 054 | 31 635 |
| **08** | 1 420 630 | 1 016 076 | 402 661 | 613 415 | 390 102 | 354 739 | 32 785 | 2 579 | 14 452 | 478 594 | 124 369 | 354 225 | 180 835 | 24 735 |
| **09** | 1 611 052 | 1 078 573 | 442 673 | 635 901 | 517 914 | 473 897 | 41 577 | 2 440 | 14 565 | 547 900 | 180 811 | 367 089 | ... | 26 364 |
| **10** | 1 688 536 | 1 079 176 | 452 832 | 626 344 | 595 505 | 537 697 | 55 483 | 2 326 | 13 855 | 472 351 | 127 477 | 344 873 | ... | 27 421 |
| **11** | 1 781 063 | 1 093 021 | 526 380 | 566 642 | 673 303 | 607 717 | 63 682 | 1 904 | 14 738 | 421 585 | 132 917 | 288 668 | ... | 24 260 |
| **12** | 1 837 053 | 1 083 445 | 585 799 | 497 646 | 736 733 | 671 442 | 63 761 | 1 530 | 16 875 | 437 236 | 139 228 | 298 008 | ... | 24 356 |
| **11** *Nov* | 1 755 920 | 1 083 610 | 507 210 | 576 401 | 657 482 | 591 386 | 63 984 | 2 112 | 14 828 | 415 210 | 124 999 | 290 210 | ... | 24 243 |
| *Dec* | 1 781 063 | 1 093 021 | 526 380 | 566 642 | 673 303 | 607 717 | 63 682 | 1 904 | 14 738 | 421 585 | 132 917 | 288 668 | ... | 24 260 |
| **12** *Jan* | 1 805 508 | 1 101 666 | 545 685 | 555 981 | 688 933 | 623 417 | 63 612 | 1 904 | 14 908 | 420 523 | 135 715 | 284 808 | ... | 24 753 |
| *Feb* | 1 842 001 | 1 127 526 | 575 723 | 551 803 | 699 182 | 633 287 | 63 990 | 1 904 | 15 294 | 421 330 | 136 458 | 284 871 | ... | 25 108 |
| *Mar* | 1 855 091 | 1 132 661 | 580 177 | 552 484 | 706 786 | 638 735 | 66 147 | 1 904 | 15 643 | 400 825 | 123 305 | 277 520 | ... | 25 091 |
| *Apr* | 1 830 243 | 1 120 923 | 576 830 | 544 093 | 693 809 | 625 799 | 66 195 | 1 814 | 15 512 | 358 120 | 108 476 | 249 644 | ... | 24 588 |
| *May* | 1 827 687 | 1 115 928 | 580 276 | 535 652 | 696 455 | 629 586 | 65 055 | 1 814 | 15 304 | 312 514 | 90 875 | 221 638 | ... | 23 863 |
| *Jun* | 1 833 537 | 1 119 268 | 607 288 | 511 980 | 698 451 | 631 481 | 65 186 | 1 784 | 15 818 | 363 360 | 109 832 | 253 528 | ... | 23 867 |
| *Jul* | 1 819 467 | 1 112 319 | 622 901 | 489 418 | 691 530 | 625 440 | 64 306 | 1 784 | 15 617 | 352 972 | 108 655 | 244 317 | ... | 24 189 |
| *Aug* | 1 805 937 | 1 096 939 | 625 960 | 470 978 | 693 470 | 627 644 | 64 043 | 1 784 | 15 528 | 385 733 | 128 148 | 257 585 | ... | 24 393 |
| *Sep* | 1 816 127 | 1 086 192 | 615 954 | 470 238 | 714 506 | 646 821 | 65 901 | 1 784 | 15 429 | 404 201 | 129 372 | 274 829 | ... | 24 748 |
| *Oct* | 1 807 811 | 1 082 773 | 612 442 | 470 331 | 708 811 | 642 036 | 65 171 | 1 604 | 16 227 | 415 573 | 131 877 | 283 696 | ... | 24 731 |
| *Nov* | 1 819 336 | 1 075 913 | 606 641 | 469 272 | 726 179 | 660 038 | 64 516 | 1 625 | 17 243 | 421 741 | 136 032 | 285 709 | ... | 24 821 |
| *Dec* | 1 837 053 | 1 083 445 | 585 799 | 497 646 | 736 733 | 671 442 | 63 761 | 1 530 | 16 875 | 437 236 | 139 228 | 298 008 | ... | 24 356 |
| **13** *Jan* | 1 837 197 | 1 071 846 | 577 893 | 493 953 | 747 953 | 680 017 | 66 406 | 1 530 | 17 398 | 450 759 | 145 565 | 305 194 | ... | 24 891 |
| *Feb* | 1 841 790 | 1 061 598 | 565 623 | 495 975 | 762 493 | 694 038 | 66 926 | 1 530 | 17 699 | 448 094 | 144 174 | 303 920 | ... | 24 816 |
| *Mar* | 1 840 429 | 1 048 355 | 556 305 | 492 050 | 774 453 | 706 091 | 66 832 | 1 530 | 17 620 | 435 170 | 133 652 | 301 518 | ... | 25 209 |
| *Apr* | 1 813 403 | 1 027 404 | 542 988 | 484 416 | 767 235 | 703 113 | 62 593 | 1 530 | 18 764 | 459 545 | 142 449 | 317 096 | ... | 25 633 |

## 21.PRIMARY MARKET FOR SECURITIES
### A) Total economy

## 21.3 Securities other than shares, excluding financial derivatives
### Breakdown by sector of the issuer and maturity
### Net issues

*Nominal values* — *EUR millions*

| | Total economy | | | Financial corporations | | | General government | | | Non-financial corporations | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Total | Short-term | Long-term | Total | Short-term | Long-term | Total | Short-term | Long-term | Total | Short-term | Long-term |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| **07** | 222 374 | 33 898 | 188 476 | 225 110 | 32 618 | 192 492 | -4 362 | 1 427 | -5 788 | 1 626 | -146 | 1 772 |
| **08** | 131 104 | -1 120 | 132 223 | 77 860 | -21 503 | 99 362 | 51 580 | 20 059 | 31 520 | 1 665 | 323 | 1 341 |
| **09** | 189 597 | 17 806 | 171 791 | 61 471 | -13 431 | 74 903 | 128 017 | 33 270 | 94 747 | 108 | -2 033 | 2 141 |
| **10** | 70 538 | -26 096 | 96 634 | -5 266 | -28 858 | 23 592 | 76 551 | 4 328 | 72 222 | -747 | -1 566 | 819 |
| **11** | 90 797 | 4 411 | 86 386 | 12 348 | -2 241 | 14 589 | 77 588 | 6 417 | 71 171 | 861 | 236 | 625 |
| **12** | 17 063 | -3 206 | 20 268 | -48 678 | 6 915 | -55 594 | 63 353 | -9 904 | 73 257 | 2 388 | -217 | 2 605 |
| **12** *J-A* | 49 796 | 2 824 | 46 971 | 28 369 | 15 356 | 13 013 | 20 643 | -13 076 | 33 719 | 784 | 544 | 239 |
| **13** *J-A* | -38 044 | -12 841 | -25 204 | -70 516 | -14 729 | -55 787 | 30 564 | 1 539 | 29 026 | 1 908 | 350 | 1 558 |
| **12** *Feb* | 37 717 | 1 313 | 36 403 | 26 888 | 5 549 | 21 339 | 10 430 | -4 528 | 14 959 | 399 | 292 | 106 |
| *Mar* | 12 821 | 2 813 | 10 008 | 4 889 | 4 358 | 531 | 7 580 | -1 773 | 9 353 | 352 | 228 | 124 |
| *Apr* | -25 780 | -6 569 | -19 211 | -12 567 | -735 | -11 832 | -13 074 | -5 715 | -7 359 | -138 | -118 | -21 |
| *May* | -5 561 | -4 021 | -1 540 | -7 620 | -633 | -6 987 | 2 282 | -3 352 | 5 634 | -224 | -37 | -187 |
| *Jun* | 6 624 | -1 526 | 8 150 | 4 009 | 1 165 | 2 844 | 2 096 | -2 569 | 4 665 | 519 | -122 | 642 |
| *Jul* | -15 717 | 4 592 | -20 308 | -8 411 | 3 946 | -12 357 | -7 095 | 760 | -7 855 | -210 | -114 | -96 |
| *Aug* | -12 171 | -2 965 | -9 206 | -14 182 | -1 533 | -12 649 | 2 094 | -1 354 | 3 448 | -83 | -78 | -5 |
| *Sep* | 11 237 | 4 811 | 6 426 | -9 822 | -3 464 | -6 358 | 21 155 | 8 371 | 12 784 | -96 | -96 | - |
| *Oct* | -7 851 | -2 105 | -5 745 | -3 016 | -2 535 | -481 | -5 639 | 476 | -6 115 | 805 | -46 | 851 |
| *Nov* | 11 681 | 657 | 11 024 | -6 746 | -1 692 | -5 054 | 17 405 | 2 492 | 14 913 | 1 023 | -142 | 1 165 |
| *Dec* | -20 976 | -5 472 | -15 504 | -31 259 | -3 694 | -27 565 | 10 413 | -1 651 | 12 065 | -131 | -126 | -5 |
| **13** *Jan* | 2 003 | -1 760 | 3 763 | -9 920 | -4 697 | -5 223 | 11 385 | 2 700 | 8 685 | 537 | 237 | 300 |
| *Feb* | -11 368 | -2 791 | -8 577 | -26 087 | -4 301 | -21 787 | 14 422 | 1 462 | 12 960 | 298 | 48 | 250 |
| *Mar* | -2 555 | -6 247 | 3 692 | -14 330 | -4 070 | -10 261 | 11 855 | -2 098 | 13 953 | -80 | -80 | - |
| *Apr* | -26 125 | -2 043 | -24 082 | -20 179 | -1 662 | -18 517 | -7 098 | -525 | -6 573 | 1 152 | 145 | 1 008 |

## 21.PRIMARY MARKET FOR SECURITIES
### A) Total economy

## 21.4 Securities other than shares, excluding financial derivatives
### Breakdown by sector of the issuer and maturity
### Outstanding amounts

*Nominal values* — *EUR millions*

| | Total economy | | | Financial corporations | | | General government | | | Non-financial corporations | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Total | Short-term | Long-term | Total | Short-term | Long-term | Total | Short-term | Long-term | Total | Short-term | Long-term |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| **07** | 1 291 346 | 138 991 | 1 152 355 | 940 533 | 100 839 | 839 694 | 337 995 | 34 196 | 303 799 | 12 818 | 3 956 | 8 862 |
| **08** | 1 420 630 | 138 069 | 1 282 561 | 1 016 076 | 79 471 | 936 605 | 390 102 | 54 319 | 335 783 | 14 452 | 4 279 | 10 173 |
| **09** | 1 611 052 | 155 764 | 1 455 288 | 1 078 573 | 65 914 | 1 012 660 | 517 914 | 87 604 | 430 310 | 14 565 | 2 246 | 12 319 |
| **10** | 1 688 536 | 130 560 | 1 557 976 | 1 079 176 | 37 895 | 1 041 281 | 595 505 | 91 985 | 503 520 | 13 855 | 681 | 13 175 |
| **11** | 1 781 063 | 135 025 | 1 646 038 | 1 093 021 | 35 711 | 1 057 311 | 673 303 | 98 398 | 574 906 | 14 738 | 916 | 13 822 |
| **12** | 1 837 053 | 142 840 | 1 694 213 | 1 083 445 | 53 647 | 1 029 798 | 736 733 | 88 494 | 648 239 | 16 875 | 699 | 16 176 |
| **11** *Nov* | 1 755 920 | 129 218 | 1 626 702 | 1 083 610 | 33 119 | 1 050 491 | 657 482 | 95 188 | 562 294 | 14 828 | 910 | 13 917 |
| *Dec* | 1 781 063 | 135 025 | 1 646 038 | 1 093 021 | 35 711 | 1 057 311 | 673 303 | 98 398 | 574 906 | 14 738 | 916 | 13 822 |
| **12** *Jan* | 1 805 508 | 140 275 | 1 665 233 | 1 101 666 | 41 878 | 1 059 788 | 688 933 | 97 339 | 591 594 | 14 908 | 1 058 | 13 851 |
| *Feb* | 1 842 001 | 141 568 | 1 700 434 | 1 127 526 | 47 407 | 1 080 119 | 699 182 | 92 811 | 606 371 | 15 294 | 1 350 | 13 944 |
| *Mar* | 1 855 091 | 144 392 | 1 710 698 | 1 132 661 | 51 777 | 1 080 885 | 706 786 | 91 038 | 615 749 | 15 643 | 1 578 | 14 065 |
| *Apr* | 1 830 243 | 137 846 | 1 692 397 | 1 120 923 | 51 063 | 1 069 859 | 693 809 | 85 322 | 608 486 | 15 512 | 1 461 | 14 051 |
| *May* | 1 827 687 | 133 897 | 1 693 789 | 1 115 928 | 50 502 | 1 065 425 | 696 455 | 81 971 | 614 484 | 15 304 | 1 424 | 13 880 |
| *Jun* | 1 833 537 | 132 355 | 1 701 182 | 1 119 268 | 51 651 | 1 067 616 | 698 451 | 79 402 | 619 049 | 15 818 | 1 302 | 14 516 |
| *Jul* | 1 819 467 | 136 971 | 1 682 496 | 1 112 319 | 55 622 | 1 056 698 | 691 530 | 80 162 | 611 369 | 15 617 | 1 188 | 14 429 |
| *Aug* | 1 805 937 | 133 988 | 1 671 949 | 1 096 939 | 54 071 | 1 042 868 | 693 470 | 78 808 | 614 663 | 15 528 | 1 109 | 14 418 |
| *Sep* | 1 816 127 | 138 793 | 1 677 334 | 1 086 192 | 50 602 | 1 035 590 | 714 506 | 87 178 | 627 328 | 15 429 | 1 014 | 14 415 |
| *Oct* | 1 807 811 | 136 684 | 1 671 128 | 1 082 773 | 48 062 | 1 034 711 | 708 811 | 87 654 | 621 157 | 16 227 | 967 | 15 260 |
| *Nov* | 1 819 336 | 137 342 | 1 681 994 | 1 075 913 | 46 371 | 1 029 542 | 726 179 | 90 146 | 636 034 | 17 243 | 825 | 16 418 |
| *Dec* | 1 837 053 | 142 840 | 1 694 213 | 1 083 445 | 53 647 | 1 029 798 | 736 733 | 88 494 | 648 239 | 16 875 | 699 | 16 176 |
| **13** *Jan* | 1 837 197 | 141 010 | 1 696 188 | 1 071 846 | 48 879 | 1 022 967 | 747 953 | 91 194 | 656 759 | 17 398 | 936 | 16 462 |
| *Feb* | 1 841 790 | 142 521 | 1 699 270 | 1 061 598 | 48 881 | 1 012 717 | 762 493 | 92 656 | 669 837 | 17 699 | 984 | 16 715 |
| *Mar* | 1 840 429 | 136 340 | 1 704 088 | 1 048 355 | 44 878 | 1 003 477 | 774 453 | 90 558 | 683 895 | 17 620 | 904 | 16 716 |
| *Apr* | 1 813 403 | 134 245 | 1 679 158 | 1 027 404 | 43 163 | 984 241 | 767 235 | 90 033 | 677 202 | 18 764 | 1 049 | 17 715 |

## 21.PRIMARY MARKET FOR SECURITIES
### A) Total economy

## 21.5 Securities other than shares, excluding financial derivatives
### Long-term issues by sector of the issuer and type of coupon
### Outstanding amounts

*Nominal values except zero coupon bonds, which are valued at effective amount paid* — *EUR millions*

| | Total | | | | of which | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | Financial corporations | | | | General government | | | |
| | Total | Fixed coupon | Floating rate | Zero coupon | Total | Fixed coupon | Floating rate | Zero coupon | Total | Fixed coupon | Floating rate | Zero coupon |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| **07** | 1 152 355 | 609 368 | 529 649 | 13 338 | 839 694 | 306 829 | 519 560 | 13 305 | 303 799 | 295 467 | 8 331 | - |
| **08** | 1 282 561 | 681 334 | 588 151 | 13 076 | 936 605 | 346 415 | 578 458 | 11 732 | 335 783 | 327 880 | 7 903 | - |
| **09** | 1 455 288 | 872 268 | 573 539 | 9 482 | 1 012 660 | 444 698 | 559 923 | 8 038 | 430 310 | 418 202 | 12 108 | - |
| **10** | 1 557 976 | 1 006 047 | 543 097 | 8 832 | 1 041 281 | 505 731 | 526 758 | 8 791 | 503 520 | 489 338 | 14 176 | 7 |
| **11** | 1 646 038 | 1 129 355 | 503 489 | 13 194 | 1 057 311 | 557 079 | 487 281 | 12 950 | 574 906 | 560 517 | 14 179 | 210 |
| **12** | 1 694 213 | 1 217 527 | 447 860 | 28 826 | 1 029 798 | 564 670 | 436 393 | 28 736 | 648 239 | 638 404 | 9 803 | 32 |
| **11** *Nov* | 1 626 702 | 1 106 850 | 508 799 | 11 054 | 1 050 491 | 547 312 | 492 369 | 10 810 | 562 294 | 547 729 | 14 355 | 210 |
| *Dec* | 1 646 038 | 1 129 355 | 503 489 | 13 194 | 1 057 311 | 557 079 | 487 281 | 12 950 | 574 906 | 560 517 | 14 179 | 210 |
| **12** *Jan* | 1 665 233 | 1 158 538 | 490 820 | 15 875 | 1 059 788 | 569 427 | 474 731 | 15 631 | 591 594 | 577 323 | 14 061 | 210 |
| *Feb* | 1 700 434 | 1 196 844 | 485 793 | 17 797 | 1 080 119 | 592 661 | 469 704 | 17 755 | 606 371 | 592 301 | 14 061 | 9 |
| *Mar* | 1 710 698 | 1 202 559 | 486 695 | 21 444 | 1 080 885 | 588 930 | 470 580 | 21 374 | 615 749 | 601 626 | 14 086 | 37 |
| *Apr* | 1 692 397 | 1 185 814 | 483 812 | 22 771 | 1 069 859 | 579 353 | 467 805 | 22 701 | 608 486 | 594 453 | 13 997 | 37 |
| *May* | 1 693 789 | 1 189 662 | 480 029 | 24 098 | 1 065 425 | 577 375 | 464 022 | 24 028 | 614 484 | 600 451 | 13 997 | 37 |
| *Jun* | 1 701 182 | 1 193 204 | 482 113 | 25 866 | 1 067 616 | 574 956 | 466 860 | 25 800 | 619 049 | 605 031 | 13 986 | 32 |
| *Jul* | 1 682 496 | 1 183 222 | 471 718 | 27 555 | 1 056 698 | 573 052 | 456 156 | 27 490 | 611 369 | 597 446 | 13 891 | 32 |
| *Aug* | 1 671 949 | 1 183 734 | 459 550 | 28 665 | 1 042 868 | 570 180 | 444 088 | 28 600 | 614 663 | 600 836 | 13 795 | 32 |
| *Sep* | 1 677 334 | 1 192 636 | 455 235 | 29 463 | 1 035 590 | 567 218 | 438 974 | 29 398 | 627 328 | 612 702 | 14 594 | 32 |
| *Oct* | 1 671 128 | 1 194 532 | 447 548 | 29 048 | 1 034 711 | 569 197 | 436 556 | 28 958 | 621 157 | 611 799 | 9 325 | 32 |
| *Nov* | 1 681 994 | 1 206 897 | 446 388 | 28 709 | 1 029 542 | 565 538 | 435 386 | 28 619 | 636 034 | 626 666 | 9 336 | 32 |
| *Dec* | 1 694 213 | 1 217 527 | 447 860 | 28 826 | 1 029 798 | 564 670 | 436 393 | 28 736 | 648 239 | 638 404 | 9 803 | 32 |
| **13** *Jan* | 1 696 188 | 1 231 517 | 436 138 | 28 532 | 1 022 967 | 569 866 | 424 659 | 28 442 | 656 759 | 646 912 | 9 814 | 32 |
| *Feb* | 1 699 270 | 1 237 536 | 434 602 | 27 132 | 1 012 717 | 561 761 | 423 915 | 27 041 | 669 837 | 660 783 | 9 023 | 32 |
| *Mar* | 1 704 088 | 1 245 492 | 431 173 | 27 423 | 1 003 477 | 555 480 | 420 637 | 27 361 | 683 895 | 675 019 | 8 872 | 4 |
| *Apr* | 1 679 158 | 1 232 992 | 420 214 | 25 952 | 984 241 | 548 649 | 409 702 | 25 890 | 677 202 | 668 351 | 8 848 | 4 |

## 21.PRIMARY MARKET FOR SECURITIES
### B) Financial corporations

## 21.6 Securities other than shares, excluding financial derivatives
### Breakdown by sector of the issuer and maturity
### Net issues

*Nominal values* — *EUR millions*

| | Total | Monetary financial institutions | | | | | | | Other financial intermediaries, except insurance corporations and pension funds | | | | | Insurance corporations and pension funds |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Short-term | | | Long-term | | | Total | Short-term | Long-term | of which | | |
| | | | Total | Euro | Other currencies | Total | Euro | Other currencies | | | | Financial Vehicle Corporation (securitization) | Prefer. shares and bonds Law 19/2003 | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 |
| **07** | 225 110 | 78 192 | 36 065 | 30 416 | 5 650 | 42 127 | 34 391 | 7 736 | 146 918 | -3 447 | 150 365 | 111 671 | 36 413 | - |
| **08** | 77 860 | -26 920 | -33 842 | -31 058 | -2 783 | 6 921 | 4 500 | 2 422 | 104 810 | 12 339 | 92 471 | 92 288 | -945 | -30 |
| **09** | 61 471 | 39 562 | -18 849 | -19 755 | 906 | 58 411 | 58 034 | 377 | 21 925 | 5 418 | 16 507 | 15 633 | 678 | -15 |
| **10** | -5 266 | 6 895 | -21 593 | -19 234 | -2 359 | 28 488 | 30 838 | -2 350 | -12 161 | -7 265 | -4 895 | -6 282 | 1 468 | - |
| **11** | 12 348 | 72 973 | 6 475 | 8 100 | -1 625 | 66 498 | 73 522 | -7 023 | -60 625 | -8 717 | -51 909 | -44 872 | -6 097 | - |
| **12** | -48 678 | 59 490 | 7 416 | 8 176 | -759 | 52 074 | 59 003 | -6 930 | -108 018 | -501 | -107 517 | -99 038 | -11 184 | -150 |
| **12** *J-A* | 28 369 | 50 676 | 12 650 | 12 590 | 60 | 38 025 | 39 127 | -1 101 | -22 307 | 2 705 | -25 012 | -23 897 | -3 841 | - |
| **13** *J-A* | -70 516 | -42 635 | -15 145 | -15 226 | 81 | -27 490 | -25 216 | -2 274 | -27 881 | 416 | -28 297 | -22 396 | -5 154 | - |
| **12** *Feb* | 26 888 | 30 445 | 4 475 | 4 150 | 325 | 25 970 | 26 117 | -147 | -3 557 | 1 074 | -4 631 | -4 736 | 105 | - |
| *Mar* | 4 889 | 4 450 | 4 519 | 4 456 | 63 | -69 | 425 | -495 | 439 | -161 | 600 | -2 319 | 1 018 | - |
| *Apr* | -12 567 | -3 656 | -492 | -222 | -270 | -3 164 | -2 952 | -212 | -8 911 | -243 | -8 668 | -4 831 | -3 737 | - |
| *May* | -7 620 | 2 483 | 702 | 878 | -176 | 1 780 | 2 343 | -562 | -9 952 | -1 335 | -8 617 | -6 516 | -1 926 | -150 |
| *Jun* | 4 009 | 27 236 | 2 380 | 2 607 | -227 | 24 856 | 26 318 | -1 462 | -23 227 | -1 215 | -22 013 | -16 890 | -5 423 | - |
| *Jul* | -8 411 | 15 088 | 4 590 | 4 797 | -207 | 10 498 | 11 786 | -1 288 | -23 499 | -644 | -22 855 | -17 573 | -5 282 | - |
| *Aug* | -14 182 | 3 452 | -810 | -399 | -411 | 4 262 | 4 266 | -4 | -17 634 | -723 | -16 911 | -12 845 | -4 066 | - |
| *Sep* | -9 822 | -9 703 | -3 386 | -3 573 | 187 | -6 317 | -4 852 | -1 465 | -119 | -78 | -41 | -5 310 | 5 269 | - |
| *Oct* | -3 016 | -3 374 | -3 665 | -3 650 | -15 | 291 | 1 296 | -1 005 | 358 | 1 130 | -772 | -3 146 | 2 648 | - |
| *Nov* | -6 746 | -5 753 | -1 622 | -1 637 | 15 | -4 131 | -4 131 | - | -992 | -70 | -922 | -2 173 | 450 | - |
| *Dec* | -31 259 | -20 613 | -3 422 | -3 437 | 15 | -17 191 | -17 149 | -42 | -10 646 | -272 | -10 373 | -10 689 | 986 | - |
| **13** *Jan* | -9 920 | -7 445 | -4 747 | -4 771 | 23 | -2 698 | -2 255 | -443 | -2 475 | 51 | -2 525 | -3 604 | 1 379 | - |
| *Feb* | -26 087 | -12 528 | -4 809 | -4 895 | 86 | -7 719 | -7 719 | - | -13 559 | 509 | -14 068 | -9 020 | -4 498 | - |
| *Mar* | -14 330 | -9 572 | -4 246 | -4 234 | -12 | -5 326 | -3 495 | -1 832 | -4 759 | 176 | -4 935 | -6 159 | 947 | - |
| *Apr* | -20 179 | -13 090 | -1 342 | -1 326 | -16 | -11 748 | -11 748 | - | -7 089 | -320 | -6 769 | -3 612 | -2 982 | - |

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.
Greek drachma-denominated issues have been included under euro since January 2001.

## 21.PRIMARY MARKET FOR SECURITIES
### B) Financial corporations

## 21.7 Securities other than shares, excluding financial derivatives Breakdown by sector of the issuer and maturity Outstanding amounts

*Nominal values* — *EUR millions*

| | Total | Monetary financial institutions | | | | | | | Other financial intermediaries, except insurance corporations and pension funds | | | | | Insurance corporations and pension funds |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Short-term | | | Long-term | | | Total | Short-term | Long-term | of which | | |
| | | | Total | Euro | Other currencies | Total | Euro | Other currencies | | | | Financial Vehicle Corporation (securitization) | Prefer. shares and bonds Law 19/2003 | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 |
| **07** | 940 533 | 431 124 | 97 471 | 91 063 | 6 408 | 333 652 | 308 627 | 25 025 | 509 068 | 3 368 | 505 701 | 349 814 | 151 255 | 341 |
| **08** | 1 016 076 | 402 661 | 63 593 | 60 005 | 3 588 | 339 068 | 313 124 | 25 944 | 613 104 | 15 878 | 597 227 | 442 106 | 149 361 | 311 |
| **09** | 1 078 573 | 442 673 | 44 576 | 40 250 | 4 326 | 398 096 | 371 157 | 26 939 | 635 605 | 21 337 | 614 268 | 457 736 | 150 575 | 296 |
| **10** | 1 079 176 | 452 832 | 23 492 | 21 016 | 2 476 | 429 340 | 401 995 | 27 345 | 626 048 | 14 403 | 611 645 | 451 458 | 154 312 | 296 |
| **11** | 1 093 021 | 526 380 | 30 055 | 29 117 | 938 | 496 325 | 475 516 | 20 809 | 566 346 | 5 656 | 560 690 | 406 587 | 149 167 | 296 |
| **12** | 1 083 445 | 585 799 | 37 513 | 37 292 | 221 | 548 286 | 534 520 | 13 766 | 497 500 | 16 134 | 481 367 | 307 548 | 137 630 | 146 |
| **11** *Nov* | 1 083 610 | 507 210 | 26 197 | 24 198 | 1 999 | 481 013 | 459 774 | 21 239 | 576 105 | 6 922 | 569 183 | 411 144 | 154 169 | 296 |
| *Dec* | 1 093 021 | 526 380 | 30 055 | 29 117 | 938 | 496 325 | 475 516 | 20 809 | 566 346 | 5 656 | 560 690 | 406 587 | 149 167 | 296 |
| **12** *Jan* | 1 101 666 | 545 685 | 34 192 | 33 323 | 868 | 511 494 | 491 052 | 20 442 | 555 685 | 7 687 | 547 998 | 394 575 | 147 563 | 296 |
| *Feb* | 1 127 526 | 575 723 | 38 652 | 37 473 | 1 178 | 537 071 | 517 169 | 19 902 | 551 507 | 8 755 | 542 752 | 389 838 | 147 054 | 296 |
| *Mar* | 1 132 661 | 580 177 | 43 180 | 41 929 | 1 251 | 536 996 | 517 594 | 19 402 | 552 188 | 8 596 | 543 592 | 387 520 | 148 312 | 296 |
| *Apr* | 1 120 923 | 576 830 | 42 705 | 41 707 | 997 | 534 125 | 514 643 | 19 482 | 543 797 | 8 359 | 535 438 | 382 689 | 145 088 | 296 |
| *May* | 1 115 928 | 580 276 | 43 461 | 42 585 | 876 | 536 814 | 516 985 | 19 829 | 535 506 | 7 041 | 528 465 | 376 175 | 144 805 | 146 |
| *Jun* | 1 119 268 | 607 288 | 45 829 | 45 192 | 637 | 561 459 | 543 303 | 18 156 | 511 834 | 5 822 | 506 011 | 359 285 | 138 942 | 146 |
| *Jul* | 1 112 319 | 622 901 | 50 436 | 49 989 | 446 | 572 466 | 555 090 | 17 376 | 489 272 | 5 186 | 484 086 | 341 712 | 134 588 | 146 |
| *Aug* | 1 096 939 | 625 960 | 49 614 | 49 590 | 24 | 576 347 | 559 356 | 16 991 | 470 832 | 4 457 | 466 376 | 328 867 | 129 723 | 146 |
| *Sep* | 1 086 192 | 615 954 | 46 227 | 46 017 | 210 | 569 727 | 554 504 | 15 223 | 470 092 | 4 374 | 465 718 | 323 556 | 134 376 | 146 |
| *Oct* | 1 082 773 | 612 442 | 42 560 | 42 367 | 194 | 569 882 | 555 799 | 14 082 | 470 185 | 5 502 | 464 683 | 320 410 | 136 763 | 146 |
| *Nov* | 1 075 913 | 606 641 | 40 938 | 40 729 | 209 | 565 703 | 551 668 | 14 035 | 469 126 | 5 432 | 463 693 | 318 237 | 137 145 | 146 |
| *Dec* | 1 083 445 | 585 799 | 37 513 | 37 292 | 221 | 548 286 | 534 520 | 13 766 | 497 500 | 16 134 | 481 367 | 307 548 | 137 630 | 146 |
| **13** *Jan* | 1 071 846 | 577 893 | 32 760 | 32 521 | 239 | 545 134 | 532 265 | 12 869 | 493 807 | 16 119 | 477 687 | 303 943 | 137 856 | 146 |
| *Feb* | 1 061 598 | 565 623 | 27 957 | 27 626 | 332 | 537 666 | 524 546 | 13 120 | 495 829 | 20 923 | 474 906 | 294 924 | 134 045 | 146 |
| *Mar* | 1 048 355 | 556 305 | 23 719 | 23 392 | 327 | 532 586 | 521 051 | 11 535 | 491 904 | 21 159 | 470 745 | 288 765 | 135 765 | 146 |
| *Apr* | 1 027 404 | 542 988 | 22 372 | 22 066 | 306 | 520 616 | 509 304 | 11 312 | 484 270 | 20 792 | 463 479 | 285 152 | 132 287 | 146 |

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.
Greek drachma-denominated issues have been included under euro since January 2001.

## 21.PRIMARY MARKET FOR SECURITIES
### B) Financial corporations

## 21.8 Euro-denominated securities other than shares, excluding financial derivatives. Monetary financial institutions. Breakdown by instrument Net issues, gross issues and redemptions

*Nominal values* — *EUR millions*

| | Short-term | | | Long-term | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Total | | | Mortgage backed securities | | | Subordinated bonds | | | Other securities | | |
| | Net issues | Gross issues | Redemptions | Net issues | Gross issues | Redemptions | Net issues | Gross issues | Redemptions | Net issues | Gross issues | Redemptions | Net issues | Gross issues | Redemptions |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 |
| **07** | 30 416 | 428 631 | 398 216 | 34 391 | 67 387 | 32 996 | 19 323 | 25 347 | 6 024 | -513 | 1 823 | 2 336 | 15 581 | 40 217 | 24 636 |
| **08** | -31 058 | 310 989 | 342 047 | 4 500 | 39 918 | 35 418 | 16 703 | 19 547 | 2 844 | -902 | 1 577 | 2 478 | -11 302 | 18 794 | 30 096 |
| **09** | -19 755 | 197 675 | 217 430 | 58 034 | 109 094 | 51 060 | 17 171 | 29 881 | 12 710 | 10 534 | 13 410 | 2 877 | 30 329 | 65 803 | 35 474 |
| **10** | -19 234 | 118 573 | 137 807 | 30 838 | 89 535 | 58 697 | 13 263 | 35 824 | 22 561 | 9 862 | 14 202 | 4 339 | 7 713 | 39 509 | 31 797 |
| **11** | 8 100 | 109 249 | 101 149 | 73 522 | 143 974 | 70 452 | 42 512 | 66 741 | 24 229 | -452 | 7 234 | 7 687 | 31 462 | 69 998 | 38 537 |
| **12** | 8 176 | 111 651 | 103 475 | 59 003 | 205 697 | 146 694 | 54 118 | 103 370 | 49 252 | -12 467 | 7 778 | 20 244 | 17 352 | 94 549 | 77 198 |
| **12** *J-A* | 12 590 | 51 663 | 39 073 | 39 127 | 95 937 | 56 810 | 16 740 | 27 600 | 10 860 | 492 | 5 929 | 5 437 | 21 894 | 62 408 | 40 513 |
| **13** *J-A* | -15 226 | 9 935 | 25 161 | -25 216 | 22 791 | 48 007 | -12 963 | 9 782 | 22 745 | -3 320 | 1 124 | 4 443 | -8 934 | 11 885 | 20 819 |
| **12** *Mar* | 4 456 | 14 029 | 9 573 | 425 | 16 039 | 15 614 | 2 796 | 6 108 | 3 313 | -76 | - | 76 | -2 294 | 9 931 | 12 225 |
| *Apr* | -222 | 11 069 | 11 291 | -2 952 | 11 770 | 14 722 | 500 | 1 000 | 500 | -1 574 | 1 109 | 2 684 | -1 877 | 9 661 | 11 538 |
| *May* | 878 | 8 166 | 7 288 | 2 343 | 13 765 | 11 422 | 5 900 | 8 100 | 2 200 | -154 | 657 | 810 | -3 404 | 5 008 | 8 412 |
| *Jun* | 2 607 | 11 840 | 9 233 | 26 318 | 43 155 | 16 837 | 29 180 | 29 650 | 470 | -5 775 | 1 192 | 6 967 | 2 913 | 12 313 | 9 400 |
| *Jul* | 4 797 | 12 654 | 7 856 | 11 786 | 17 799 | 6 012 | 13 971 | 14 500 | 529 | -387 | - | 387 | -1 798 | 3 299 | 5 097 |
| *Aug* | -399 | 5 932 | 6 331 | 4 266 | 8 054 | 3 788 | 6 500 | 6 500 | - | -1 365 | - | 1 365 | -868 | 1 554 | 2 422 |
| *Sep* | -3 573 | 4 941 | 8 514 | -4 852 | 5 425 | 10 277 | -2 850 | 3 400 | 6 250 | -672 | - | 672 | -1 330 | 2 025 | 3 355 |
| *Oct* | -3 650 | 6 569 | 10 218 | 1 296 | 6 535 | 5 239 | 1 990 | 3 920 | 1 930 | -548 | - | 548 | -147 | 2 615 | 2 761 |
| *Nov* | -1 637 | 5 187 | 6 824 | -4 131 | 5 637 | 9 768 | -2 950 | 3 650 | 6 600 | -761 | - | 761 | -420 | 1 987 | 2 407 |
| *Dec* | -3 437 | 4 701 | 8 138 | -17 149 | 9 391 | 26 540 | -14 363 | 6 050 | 20 413 | -3 297 | - | 3 297 | 512 | 3 341 | 2 830 |
| **13** *Jan* | -4 771 | 2 527 | 7 297 | -2 255 | 9 789 | 12 044 | -2 355 | 5 345 | 7 700 | -186 | - | 186 | 286 | 4 444 | 4 158 |
| *Feb* | -4 895 | 2 280 | 7 175 | -7 719 | 5 621 | 13 340 | -3 663 | 1 447 | 5 110 | -1 237 | 794 | 2 031 | -2 820 | 3 380 | 6 199 |
| *Mar* | -4 234 | 1 548 | 5 782 | -3 495 | 4 181 | 7 676 | -475 | 1 200 | 1 675 | -470 | - | 470 | -2 549 | 2 981 | 5 530 |
| *Apr* | -1 326 | 3 581 | 4 906 | -11 748 | 3 199 | 14 947 | -6 470 | 1 790 | 8 260 | -1 427 | 329 | 1 756 | -3 851 | 1 080 | 4 931 |

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.
Greek drachma-denominated issues have been included under euro since January 2001.

## 21.PRIMARY MARKET FOR SECURITIES
### B) Financial corporations

## 21.9 Euro-denominated securites other than shares, excluding financial derivatives. Monetary financial institutions
### Breakdown by instrument. Outstanding amounts

*Nominal values* — *EUR millions*

| | Total | Short-term | Long-term | | | | | |
|---|---|---|---|---|---|---|---|---|
| | | | Total | of which | | | | |
| | | | | Mortgage backed securities | Subordinated bonds | Other securities | Territorial covered bonds | Official credit institute (a) |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 |
| **07** | 399 690 | 91 063 | 308 627 | 151 676 | 28 033 | 128 918 | 17 005 | 11 475 |
| **08** | 373 129 | 60 005 | 313 124 | 168 379 | 27 131 | 117 613 | 17 130 | 13 844 |
| **09** | 411 408 | 40 250 | 371 157 | 185 550 | 37 665 | 147 943 | 16 216 | 17 388 |
| **10** | 423 011 | 21 016 | 401 995 | 198 813 | 47 527 | 155 655 | 18 536 | 28 584 |
| **11** | 504 633 | 29 117 | 475 516 | 241 325 | 47 075 | 187 117 | 34 553 | 47 317 |
| **12** | 571 812 | 37 292 | 534 520 | 295 443 | 34 608 | 204 469 | 33 314 | 59 255 |
| **11** *Nov* | 483 971 | 24 198 | 459 774 | 239 032 | 42 613 | 178 129 | 32 053 | 45 367 |
| *Dec* | 504 633 | 29 117 | 475 516 | 241 325 | 47 075 | 187 117 | 34 553 | 47 317 |
| **12** *Jan* | 524 375 | 33 323 | 491 052 | 251 415 | 46 384 | 193 254 | 31 811 | 53 478 |
| *Feb* | 554 642 | 37 473 | 517 169 | 254 769 | 49 217 | 213 183 | 32 486 | 57 182 |
| *Mar* | 559 524 | 41 929 | 517 594 | 257 565 | 49 141 | 210 888 | 33 186 | 56 807 |
| *Apr* | 556 350 | 41 707 | 514 643 | 258 065 | 47 567 | 209 011 | 33 551 | 56 832 |
| *May* | 559 571 | 42 585 | 516 985 | 263 965 | 47 413 | 205 608 | 33 936 | 55 682 |
| *Jun* | 588 495 | 45 192 | 543 303 | 293 145 | 41 638 | 208 521 | 36 010 | 56 022 |
| *Jul* | 605 079 | 49 989 | 555 090 | 307 116 | 41 251 | 206 723 | 37 458 | 54 387 |
| *Aug* | 608 946 | 49 590 | 559 356 | 313 616 | 39 885 | 205 854 | 35 658 | 54 658 |
| *Sep* | 600 521 | 46 017 | 554 504 | 310 766 | 39 214 | 204 524 | 33 580 | 55 576 |
| *Oct* | 598 166 | 42 367 | 555 799 | 312 756 | 38 666 | 204 377 | 33 522 | 57 205 |
| *Nov* | 592 397 | 40 729 | 551 668 | 309 806 | 37 905 | 203 957 | 33 397 | 57 705 |
| *Dec* | 571 812 | 37 292 | 534 520 | 295 443 | 34 608 | 204 469 | 33 314 | 59 255 |
| **13** *Jan* | 564 786 | 32 521 | 532 265 | 293 088 | 34 423 | 204 755 | 31 889 | 60 435 |
| *Feb* | 552 172 | 27 626 | 524 546 | 289 425 | 33 186 | 201 935 | 31 014 | 61 622 |
| *Mar* | 544 443 | 23 392 | 521 051 | 288 950 | 32 715 | 199 386 | 31 329 | 62 712 |
| *Apr* | 531 370 | 22 066 | 509 304 | 282 480 | 31 289 | 195 535 | 30 268 | 63 103 |

Nota: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.
Greek drachma-denominated issues have been included under euro since January 2001.
(a) Including official credit entities until June 1994, when their status was changed to that of banks. Since that date they have been included in banks.

## 21.PRIMARY MARKET FOR SECURITIES
### B) Financial corporations

## 21.10 Shares
### Breakdown by sector of the issuer
### Net issues, public offerings and outstanding amounts

*EUR millions*

| | Net issues | | | | | | | | Public offerings | | Outstanding amounts (market prices) | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Shares, excluding mutual funds shares | | | | | | Mutual funds shares | | | | Quoted shares, excluding mutual funds shares | | Mutual funds shares | |
| | Total | of which | Quoted | | Unquoted | | | | | | | | | |
| | | | Total | of which | Total | of which | Total | of which | Total | of which | Total | of which | Total | of which |
| | | OMFIs | | OMFIs | | OMFIs | | OMFIs | | OMFIs | | OMFIs | | OMFIs |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 |
| **07** | 15 446 | 11 957 | 7 146 | 3 698 | 8 299 | 8 258 | -22 008 | -106 | - | - | 218 695 | 205 201 | 256 054 | - |
| **08** | 11 443 | 10 048 | 10 668 | 9 292 | 775 | 756 | -69 535 | -8 995 | - | - | 124 369 | 114 502 | 180 835 | ... |
| **09** | 3 364 | 3 000 | 2 648 | 2 328 | 716 | 672 | ... | ... | - | - | 180 811 | 168 497 | ... | ... |
| **10** | 7 396 | 7 306 | 5 784 | 5 605 | 1 612 | 1 701 | ... | ... | - | - | 127 477 | 118 176 | ... | ... |
| **11** | 27 090 | 26 885 | 10 526 | 10 335 | 16 564 | 16 550 | ... | ... | - | - | 132 917 | 122 130 | ... | ... |
| **12** | 29 120 | 29 129 | 19 802 | 19 802 | 9 548 | 9 557 | ... | ... | - | - | 139 228 | 128 813 | ... | ... |
| **11** *Nov* | -1 | - | - | - | -1 | - | ... | ... | - | - | 124 999 | 114 247 | ... | ... |
| *Dec* | 6 489 | 6 498 | 1 949 | 1 949 | 4 540 | 4 549 | ... | ... | - | - | 132 917 | 122 130 | ... | ... |
| **12** *Jan* | 635 | 636 | 636 | 636 | -1 | - | ... | ... | - | - | 135 715 | 124 500 | ... | ... |
| *Feb* | 1 271 | 1 271 | 1 271 | 1 271 | - | - | ... | ... | - | - | 136 458 | 125 265 | ... | ... |
| *Mar* | 2 113 | 2 117 | 1 807 | 1 807 | 306 | 310 | ... | ... | - | - | 123 305 | 112 713 | ... | ... |
| *Apr* | 1 287 | 1 287 | 1 287 | 1 287 | - | - | ... | ... | - | - | 108 476 | 98 999 | ... | ... |
| *May* | - | - | - | - | - | - | ... | ... | - | - | 90 875 | 83 732 | ... | ... |
| *Jun* | 6 909 | 6 909 | 3 672 | 3 672 | 4 474 | 4 474 | ... | ... | - | - | 109 832 | 102 170 | ... | ... |
| *Jul* | 5 306 | 5 307 | 4 071 | 4 071 | -1 | - | ... | ... | - | - | 108 655 | 101 479 | ... | ... |
| *Aug* | 796 | 798 | 798 | 798 | -3 | - | ... | ... | - | - | 128 148 | 119 162 | ... | ... |
| *Sep* | 4 730 | 4 733 | 190 | 190 | 4 540 | 4 543 | ... | ... | - | - | 129 372 | 119 795 | ... | ... |
| *Oct* | 2 794 | 2 801 | 2 801 | 2 801 | 223 | 230 | ... | ... | - | - | 131 877 | 122 304 | ... | ... |
| *Nov* | 2 496 | 2 501 | 2 501 | 2 501 | -4 | - | ... | ... | - | - | 136 032 | 126 449 | ... | ... |
| *Dec* | 783 | 769 | 769 | 769 | 14 | - | ... | ... | - | - | 139 228 | 128 813 | ... | ... |
| **13** *Jan* | 231 | 231 | 231 | 231 | - | - | ... | ... | - | - | 145 565 | 134 870 | ... | ... |
| *Feb* | - | - | - | - | - | - | ... | ... | - | - | 144 174 | 132 680 | ... | ... |
| *Mar* | 4 715 | 4 715 | 4 545 | 4 545 | 170 | 170 | ... | ... | - | - | 133 652 | 122 517 | ... | ... |
| *Apr* | 305 | 305 | 305 | 305 | - | - | ... | ... | - | - | 142 449 | 130 000 | ... | ... |

## 21.PRIMARY MARKET FOR SECURITIES
### C) General government

## 21.11 Securities other than shares, excluding financial derivatives
### Central government
### Breakdown by instrument. Net issues

*Nominal values* — *EUR millions*

| | Total | Short-term | | | | Long-term | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Treasury bills and notes | Commercial paper | Assumed debt | Total | Euro | | | | | Other currencies | | |
| | | | | | | | Total | Medium-term bonds (a) | Long-term bonds (b) | Euro-notes | Assumed debt | Total | Bonds | Euro-notes |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 |
| **07** | -4 716 | 1 144 | 1 144 | - | - | -5 860 | -5 737 | -15 853 | 10 116 | - | - | -123 | - | -123 |
| **08** | 50 208 | 19 630 | 19 630 | - | - | 30 578 | 29 363 | 10 652 | 19 011 | - | -301 | 1 215 | -951 | 2 166 |
| **09** | 119 397 | 33 439 | 33 439 | - | - | 85 958 | 84 487 | 38 926 | 45 620 | - | -60 | 1 472 | - | 1 472 |
| **10** | 63 228 | 4 244 | 4 244 | - | - | 58 984 | 59 652 | 25 858 | 33 831 | - | -36 | -668 | -67 | -601 |
| **11** | 69 927 | 851 | 851 | - | - | 69 076 | 70 478 | 41 653 | 28 825 | - | - | -1 402 | - | -1 402 |
| **12** | 63 819 | -5 995 | -5 995 | - | - | 69 814 | 72 520 | 45 564 | 26 955 | - | - | -2 706 | - | -2 706 |
| **12** *J-A* | 18 195 | -13 337 | -13 337 | - | - | 31 533 | 32 290 | 16 588 | 15 702 | - | - | -758 | - | -758 |
| **13** *J-A* | 31 688 | 4 089 | 4 089 | - | - | 27 599 | 26 102 | 18 197 | 7 906 | - | - | 1 497 | - | 1 497 |
| **12** *Feb* | 9 996 | -4 554 | -4 554 | - | - | 14 550 | 14 550 | 8 622 | 5 929 | - | - | - | - | - |
| *Mar* | 5 418 | -2 179 | -2 179 | - | - | 7 597 | 8 355 | 6 322 | 2 033 | - | - | -758 | - | -758 |
| *Apr* | -12 998 | -5 578 | -5 578 | - | - | -7 419 | -7 419 | -9 850 | 2 431 | - | - | - | - | - |
| *May* | 3 512 | -1 958 | -1 958 | - | - | 5 470 | 5 470 | 3 374 | 2 096 | - | - | - | - | - |
| *Jun* | 1 966 | -2 869 | -2 869 | - | - | 4 835 | 4 835 | 3 518 | 1 317 | - | - | - | - | - |
| *Jul* | -6 162 | 768 | 768 | - | - | -6 930 | -6 930 | 3 573 | -10 504 | - | - | - | - | - |
| *Aug* | 2 320 | -1 223 | -1 223 | - | - | 3 544 | 3 544 | 1 226 | 2 318 | - | - | - | - | - |
| *Sep* | 19 260 | 7 376 | 7 376 | - | - | 11 884 | 13 833 | 10 401 | 3 432 | - | - | -1 949 | - | -1 949 |
| *Oct* | -4 755 | 494 | 494 | - | - | -5 249 | -5 249 | -9 581 | 4 332 | - | - | - | - | - |
| *Nov* | 18 022 | 5 227 | 5 227 | - | - | 12 795 | 12 795 | 9 537 | 3 258 | - | - | - | - | - |
| *Dec* | 11 461 | -472 | -472 | - | - | 11 933 | 11 933 | 6 929 | 5 004 | - | - | - | - | - |
| **13** *Jan* | 8 667 | 3 333 | 3 333 | - | - | 5 334 | 5 334 | 11 547 | -6 213 | - | - | - | - | - |
| *Feb* | 13 940 | 1 462 | 1 462 | - | - | 12 478 | 10 981 | 6 490 | 4 491 | - | - | 1 497 | - | 1 497 |
| *Mar* | 11 971 | -1 716 | -1 716 | - | - | 13 686 | 13 686 | 7 155 | 6 532 | - | - | - | - | - |
| *Apr* | -2 890 | 1 009 | 1 009 | - | - | -3 899 | -3 899 | -6 995 | 3 096 | - | - | - | - | - |

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

(a) Includes debt qualifying for tax relief issued as from 1977 and redeemed in 1991.
(b) Includes securities issued before 1977 and perpetual debt redeemed or exchanged in 1998.

## 21.PRIMARY MARKET FOR SECURITIES
### C) General government

## 21.12 Securities other than shares, excluding financial derivatives
### Central government
### Breakdown by instrument. Outstanding amounts

*Nominal values* — *EUR millions*

| | Total | Short-term | | | | Long-term | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Treasury bills and notes | Commercial paper | Assumed debt | Total | Euro | | | | | Other currencies | | |
| | | | | | | | Total | Medium-term bonds (a) | Long-term bonds (b) | Euro-notes | Assumed debt | Total | Bonds | Euro-notes |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 |
| **07** | 304 103 | 32 444 | 32 444 | - | - | 271 659 | 268 041 | 51 524 | 215 964 | - | 553 | 3 617 | 1 101 | 2 517 |
| **08** | 354 739 | 52 074 | 52 074 | - | - | 302 665 | 297 404 | 62 176 | 234 976 | - | 252 | 5 261 | 63 | 5 198 |
| **09** | 473 897 | 85 513 | 85 513 | - | - | 388 384 | 381 890 | 101 102 | 280 596 | - | 192 | 6 493 | 68 | 6 426 |
| **10** | 537 697 | 89 756 | 89 756 | - | - | 447 940 | 441 543 | 126 960 | 314 427 | - | 156 | 6 398 | - | 6 398 |
| **11** | 607 717 | 90 608 | 90 608 | - | - | 517 109 | 512 020 | 168 613 | 343 252 | - | 156 | 5 089 | - | 5 089 |
| **12** | 671 442 | 84 613 | 84 613 | - | - | 586 829 | 584 540 | 214 177 | 370 207 | - | 156 | 2 289 | - | 2 289 |
| **11** *Nov* | 591 386 | 88 364 | 88 364 | - | - | 503 022 | 498 113 | 165 171 | 332 786 | - | 156 | 4 910 | - | 4 910 |
| *Dec* | 607 717 | 90 608 | 90 608 | - | - | 517 109 | 512 020 | 168 613 | 343 252 | - | 156 | 5 089 | - | 5 089 |
| **12** *Jan* | 623 417 | 89 582 | 89 582 | - | - | 533 835 | 528 825 | 180 107 | 348 561 | - | 156 | 5 010 | - | 5 010 |
| *Feb* | 633 287 | 85 028 | 85 028 | - | - | 548 259 | 543 375 | 188 729 | 354 490 | - | 156 | 4 884 | - | 4 884 |
| *Mar* | 638 735 | 82 849 | 82 849 | - | - | 555 886 | 551 730 | 195 050 | 356 523 | - | 156 | 4 157 | - | 4 157 |
| *Apr* | 625 799 | 77 270 | 77 270 | - | - | 548 529 | 544 311 | 185 200 | 358 954 | - | 156 | 4 218 | - | 4 218 |
| *May* | 629 586 | 75 312 | 75 312 | - | - | 554 273 | 549 781 | 188 574 | 361 050 | - | 156 | 4 493 | - | 4 493 |
| *Jun* | 631 481 | 72 444 | 72 444 | - | - | 559 037 | 554 616 | 192 093 | 362 367 | - | 156 | 4 421 | - | 4 421 |
| *Jul* | 625 440 | 73 212 | 73 212 | - | - | 552 229 | 547 685 | 195 666 | 351 863 | - | 156 | 4 543 | - | 4 543 |
| *Aug* | 627 644 | 71 988 | 71 988 | - | - | 555 655 | 551 229 | 196 892 | 354 181 | - | 156 | 4 426 | - | 4 426 |
| *Sep* | 646 821 | 79 364 | 79 364 | - | - | 567 457 | 565 062 | 207 293 | 357 613 | - | 156 | 2 395 | - | 2 395 |
| *Oct* | 642 036 | 79 858 | 79 858 | - | - | 562 178 | 559 813 | 197 712 | 361 945 | - | 156 | 2 365 | - | 2 365 |
| *Nov* | 660 038 | 85 085 | 85 085 | - | - | 574 953 | 572 608 | 207 248 | 365 203 | - | 156 | 2 346 | - | 2 346 |
| *Dec* | 671 442 | 84 613 | 84 613 | - | - | 586 829 | 584 540 | 214 177 | 370 207 | - | 156 | 2 289 | - | 2 289 |
| **13** *Jan* | 680 017 | 87 946 | 87 946 | - | - | 592 070 | 589 875 | 225 724 | 363 995 | - | 156 | 2 196 | - | 2 196 |
| *Feb* | 694 038 | 89 408 | 89 408 | - | - | 604 629 | 600 855 | 232 213 | 368 486 | - | 156 | 3 774 | - | 3 774 |
| *Mar* | 706 091 | 87 693 | 87 693 | - | - | 618 398 | 614 542 | 239 368 | 375 017 | - | 156 | 3 857 | - | 3 857 |
| *Apr* | 703 113 | 88 702 | 88 702 | - | - | 614 411 | 610 643 | 232 374 | 378 113 | - | 156 | 3 768 | - | 3 768 |

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.
See note to table 12.9. This note explains the relationship between debt in securities other than shares issued by Central Government compiled, according to the methodology of the excessive-deficit procedure, and the data in this table.

(a) Includes debt qualifying for tax relief issued as from 1977 and redeemed in 1991.
(b) Includes securities issued before 1977 and perpetual debt redeemed or exchanged in 1998.

## 21.PRIMARY MARKET FOR SECURITIES
### C) General governmet

## 21.13 Securities other than shares, excluding financial derivatives
### Central government
### Outstanding amounts by term to maturity

*Nominal values* — *EUR millions*

| | Total outstanding amounts | Term to maturity | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Up to 1 year | | | 1- 2 years | | | 2 - 3 years | 3 - 4 years | 4 - 5 years | 5 -10 years | Over years | Perpetual debt |
| | | Total | Treasury bills,notes, commercial paper and assumed debt | Bonds and euronotes | Total | Treasury bills and notes and commercial paper | Bonds and euronotes | | | | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| **02** | 304 684 | 65 661 | 29 473 | 36 189 | 38 335 | 6 358 | 31 977 | 29 670 | 20 956 | 11 277 | 92 204 | 46 580 | - |
| **03** | 303 802 | 63 436 | 32 520 | 30 915 | 35 370 | 6 246 | 29 124 | 31 287 | 17 847 | 22 473 | 93 224 | 40 165 | - |
| **04** | 310 083 | 58 565 | 30 015 | 28 550 | 39 444 | 7 097 | 32 347 | 26 706 | 21 307 | 29 927 | 86 636 | 47 498 | - |
| **05** | 314 504 | 57 756 | 26 907 | 30 850 | 39 104 | 6 387 | 32 717 | 21 157 | 32 159 | 23 312 | 88 457 | 52 559 | - |
| **06** | 309 205 | 56 062 | 25 077 | 30 985 | 36 587 | 6 224 | 30 363 | 32 536 | 28 524 | 24 962 | 74 356 | 56 178 | - |
| **07** | 304 103 | 64 357 | 32 444 | 31 912 | 32 416 | - | 32 416 | 29 899 | 24 962 | 23 596 | 86 948 | 41 925 | - |
| **08** | 354 739 | 84 549 | 52 074 | 32 475 | 35 713 | - | 35 713 | 41 941 | 25 386 | 28 246 | 87 650 | 51 253 | - |
| **09** | 473 897 | 121 206 | 85 513 | 35 693 | 46 517 | - | 46 517 | 49 455 | 39 198 | 41 075 | 101 941 | 74 505 | - |
| **09** *Q2* | 418 327 | 103 000 | 70 675 | 32 326 | 32 469 | - | 32 469 | 41 696 | 42 259 | 27 597 | 87 530 | 83 775 | - |
| *Q3* | 441 052 | 115 248 | 78 544 | 36 704 | 32 402 | - | 32 402 | 43 243 | 48 569 | 26 624 | 94 521 | 80 445 | - |
| *Q4* | 473 897 | 121 206 | 85 513 | 35 693 | 46 517 | - | 46 517 | 49 455 | 39 198 | 41 075 | 101 941 | 74 505 | - |
| **10** *Q1* | 485 008 | 97 384 | 78 923 | 18 461 | 53 558 | 4 866 | 48 692 | 61 829 | 40 655 | 49 260 | 90 407 | 91 916 | - |
| *Q2* | 503 336 | 105 253 | 72 677 | 32 576 | 56 000 | 10 082 | 45 918 | 66 032 | 31 500 | 56 694 | 101 307 | 86 550 | - |
| *Q3* | 515 952 | 110 770 | 78 269 | 32 501 | 54 281 | 10 364 | 43 917 | 65 907 | 34 027 | 49 528 | 101 292 | 100 147 | - |
| *Q4* | 537 697 | 129 101 | 82 475 | 46 626 | 57 547 | 7 281 | 50 265 | 59 965 | 41 205 | 34 948 | 117 786 | 97 146 | - |
| **11** *Q1* | 573 002 | 129 160 | 80 582 | 48 578 | 70 281 | 8 087 | 62 194 | 62 131 | 50 406 | 35 504 | 113 235 | 112 286 | - |
| *Q2* | 584 040 | 130 012 | 84 463 | 45 549 | 72 866 | 6 928 | 65 938 | 56 187 | 68 074 | 28 652 | 121 294 | 106 955 | - |
| *Q3* | 585 553 | 126 336 | 82 431 | 43 905 | 73 284 | 7 362 | 65 922 | 59 088 | 55 828 | 31 898 | 131 161 | 107 957 | - |
| *Q4* | 607 717 | 134 601 | 84 711 | 49 890 | 72 020 | 5 897 | 66 123 | 67 582 | 39 508 | 43 583 | 137 870 | 112 553 | - |
| **12** *Q1* | 638 735 | 135 601 | 73 616 | 61 985 | 80 756 | 9 232 | 71 523 | 70 451 | 53 246 | 50 893 | 138 506 | 109 281 | - |
| *Q2* | 631 481 | 131 887 | 65 809 | 66 078 | 76 335 | 6 634 | 69 700 | 81 146 | 53 926 | 36 600 | 142 281 | 109 306 | - |
| *Q3* | 646 821 | 141 712 | 73 658 | 68 054 | 75 610 | 5 706 | 69 904 | 86 138 | 46 947 | 56 718 | 130 387 | 109 309 | - |
| *Q4* | 671 442 | 144 086 | 77 993 | 66 093 | 83 604 | 6 620 | 76 983 | 80 863 | 65 798 | 46 863 | 139 555 | 110 674 | - |
| **13** *Q1* | 706 091 | 152 340 | 80 752 | 71 588 | 86 665 | 6 941 | 79 725 | 91 138 | 67 612 | 41 420 | 153 502 | 113 412 | - |

## 21.PRIMARY MARKET FOR SECURITIES
### C) General government

## 21.14 Securities other than shares, excluding financial derivatives
### Central government
### Average outstanding term

*Years*

| | Total | Short-term | | | | Long-term | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | In euro | | | In other currencies | | |
| | | Total | Treasury bills and notes | Commercial paper | Assumed debt | Total | Issued by the Central Goverment | | Assumed debt | Issued by the Central Government | | |
| | | | | | | | Bonds | Euronotes | | Bonds | Euronotes | |
| | 1 (a) | 2 (a) | 3 | 4 | 5 | 6 (a) | 7 | 8 | 9 | 10 | 11 | |
| **02** | 5.91 | 0.64 | 0.64 | - | ... | 6.61 | 6.72 | - | 2.66 | 3.01 | 7.76 | |
| **03** | 6.00 | 0.61 | 0.61 | - | ... | 6.79 | 6.92 | - | 3.33 | 1.99 | 7.26 | |
| **04** | 6.16 | 0.69 | 0.69 | - | 0.50 | 6.90 | 6.98 | - | 6.12 | 1.58 | 7.81 | |
| **05** | 6.61 | 0.69 | 0.69 | - | - | 7.31 | 7.38 | - | 5.59 | 1.69 | 6.10 | |
| **06** | 6.69 | 0.71 | 0.71 | - | - | 7.36 | 7.41 | - | 6.27 | 1.65 | 5.32 | |
| **07** | 6.82 | 0.50 | 0.50 | - | - | 7.58 | 7.64 | - | 5.58 | 0.65 | 4.59 | |
| **08** | 6.58 | 0.53 | 0.53 | - | - | 7.62 | 7.69 | - | 10.19 | 1.50 | 3.59 | |
| **09** | 6.44 | 0.42 | 0.42 | - | - | 7.77 | 7.85 | - | 12.23 | 0.50 | 3.11 | |
| **09** *Q2* | 6.67 | 0.46 | 0.46 | - | - | 7.93 | 8.01 | - | 12.73 | 0.50 | 3.19 | |
| *Q3* | 6.74 | 0.44 | 0.44 | - | - | 8.11 | 8.22 | - | 12.48 | 0.50 | 2.75 | |
| *Q4* | 6.44 | 0.42 | 0.42 | - | - | 7.77 | 7.85 | - | 12.23 | 0.50 | 3.11 | |
| **10** *Q1* | 6.79 | 0.49 | 0.49 | - | - | 8.10 | 8.19 | - | 11.98 | ... | 2.84 | |
| *Q2* | 6.67 | 0.55 | 0.55 | - | - | 7.88 | 7.97 | - | 11.73 | ... | 2.60 | |
| *Q3* | 6.75 | 0.56 | 0.56 | - | - | 8.04 | 8.11 | - | 14.18 | ... | 2.70 | |
| *Q4* | 6.62 | 0.53 | 0.53 | - | - | 7.84 | 7.91 | - | 13.93 | ... | 2.94 | |
| **11** *Q1* | 6.58 | 0.55 | 0.55 | - | - | 7.69 | 7.75 | - | 13.68 | ... | 2.70 | |
| *Q2* | 6.57 | 0.55 | 0.55 | - | - | 7.69 | 7.75 | - | 13.43 | ... | 2.48 | |
| *Q3* | 6.55 | 0.52 | 0.52 | - | - | 7.64 | 7.69 | - | 13.18 | ... | 2.98 | |
| *Q4* | 6.42 | 0.48 | 0.48 | - | - | 7.46 | 7.51 | - | 12.93 | ... | 2.71 | |
| **12** *Q1* | 6.26 | 0.52 | 0.52 | - | - | 7.12 | 7.15 | - | 12.68 | ... | 2.89 | |
| *Q2* | 6.21 | 0.52 | 0.52 | - | - | 6.95 | 6.98 | - | 12.43 | ... | 2.65 | |
| *Q3* | 6.01 | 0.51 | 0.51 | - | - | 6.78 | 6.79 | - | 12.18 | ... | 4.46 | |
| *Q4* | 5.88 | 0.51 | 0.51 | - | - | 6.66 | 6.67 | - | 11.92 | ... | 4.09 | |
| **13** *Q1* | 5.84 | 0.52 | 0.52 | - | - | 6.59 | 6.61 | - | 11.68 | ... | 4.17 | |

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

(a) Euronotes and commercial paper are not included until 1996 Q1.

## 21.PRIMARY MARKET FOR SECURITIES
### C) General government

## 21.15 Euro-denominated securities other than shares excluding financial derivatives. Central government Net issues, gross issues and redemptions

*Nominal values* — *EUR millions*

| | Short-term Treasury bills and notes, commercial paper and assumed debt | | | Long-term | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Total | | | of which | | | | | | | | |
| | | | | | | | Medium-term bonds (a) | | | Long-term bonds (b) | | | Assumed debt | | |
| | Net issues | Gross issues | Redemptions | Net issues | Gross issues | Redemptions | Net issues | Gross issues | Redemptions | Net issues | Gross issues | Redemptions | Net issues | Gross issues | Redemptions |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 |
| **07** | 1 144 | 26 971 | 25 827 | -5 737 | 25 120 | 30 857 | -15 853 | 10 460 | 26 313 | 10 116 | 14 660 | 4 544 | - | - | - |
| **08** | 19 630 | 52 657 | 33 027 | 29 363 | 59 953 | 30 590 | 10 652 | 23 647 | 12 995 | 19 011 | 36 306 | 17 294 | -301 | - | 301 |
| **09** | 33 439 | 109 999 | 76 560 | 84 487 | 115 884 | 31 397 | 38 926 | 53 534 | 14 608 | 45 620 | 62 349 | 16 729 | -60 | - | 60 |
| **10** | 4 244 | 114 660 | 110 417 | 59 652 | 94 963 | 35 311 | 25 858 | 43 921 | 18 063 | 33 831 | 51 042 | 17 212 | -36 | - | 36 |
| **11** | 851 | 101 843 | 100 992 | 70 478 | 116 067 | 45 589 | 41 653 | 57 656 | 16 003 | 28 825 | 58 411 | 29 587 | - | - | - |
| **12** | -5 995 | 99 499 | 105 494 | 72 520 | 119 705 | 47 185 | 45 564 | 77 929 | 32 364 | 26 955 | 41 776 | 14 821 | - | - | - |
| **12** *J-A* | -13 337 | 29 195 | 42 532 | 32 290 | 46 197 | 13 907 | 16 588 | 28 547 | 11 959 | 15 702 | 17 650 | 1 948 | - | - | - |
| **13** *J-A* | 4 089 | 39 820 | 35 731 | 26 102 | 55 328 | 29 225 | 18 197 | 33 136 | 14 940 | 7 906 | 22 191 | 14 286 | - | - | - |
| **12** *Feb* | -4 554 | 8 482 | 13 036 | 14 550 | 15 888 | 1 338 | 8 622 | 8 622 | - | 5 929 | 7 267 | 1 338 | - | - | - |
| *Mar* | -2 179 | 7 635 | 9 815 | 8 355 | 8 355 | - | 6 322 | 6 322 | - | 2 033 | 2 033 | - | - | - | - |
| *Apr* | -5 578 | 5 492 | 11 070 | -7 419 | 5 130 | 12 549 | -9 850 | 2 089 | 11 939 | 2 431 | 3 041 | 610 | - | - | - |
| *May* | -1 958 | 5 577 | 7 535 | 5 470 | 5 470 | - | 3 374 | 3 374 | - | 2 096 | 2 096 | - | - | - | - |
| *Jun* | -2 869 | 6 409 | 9 277 | 4 835 | 4 835 | - | 3 518 | 3 518 | - | 1 317 | 1 317 | - | - | - | - |
| *Jul* | 768 | 6 856 | 6 087 | -6 930 | 5 982 | 12 913 | 3 573 | 3 613 | 39 | -10 504 | 2 369 | 12 873 | - | - | - |
| *Aug* | -1 223 | 8 592 | 9 815 | 3 544 | 3 544 | - | 1 226 | 1 226 | - | 2 318 | 2 318 | - | - | - | - |
| *Sep* | 7 376 | 13 970 | 6 595 | 13 833 | 13 933 | 100 | 10 401 | 10 501 | 100 | 3 432 | 3 432 | - | - | - | - |
| *Oct* | 494 | 9 648 | 9 154 | -5 249 | 15 017 | 20 266 | -9 581 | 10 685 | 20 266 | 4 332 | 4 332 | - | - | - | - |
| *Nov* | 5 227 | 10 798 | 5 571 | 12 795 | 12 795 | - | 9 537 | 9 537 | - | 3 258 | 3 258 | - | - | - | - |
| *Dec* | -472 | 8 455 | 8 927 | 11 933 | 11 933 | - | 6 929 | 6 929 | - | 5 004 | 5 004 | - | - | - | - |
| **13** *Jan* | 3 333 | 8 889 | 5 556 | 5 334 | 19 620 | 14 286 | 11 547 | 11 547 | - | -6 213 | 8 073 | 14 286 | - | - | - |
| *Feb* | 1 462 | 11 248 | 9 785 | 10 981 | 10 981 | - | 6 490 | 6 490 | - | 4 491 | 4 491 | - | - | - | - |
| *Mar* | -1 716 | 10 691 | 12 406 | 13 686 | 13 686 | - | 7 155 | 7 155 | - | 6 532 | 6 532 | - | - | - | - |
| *Apr* | 1 009 | 8 992 | 7 983 | -3 899 | 11 041 | 14 940 | -6 995 | 7 945 | 14 940 | 3 096 | 3 096 | - | - | - | - |

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

(a) Includes debt qualifying for tax relief issued as from 1977 and redeemed in 1991.

(b) Includes securities issued before 1977 and perpetual debt redeemed or exchanged in 1998.

## 21.PRIMARY MARKET FOR SECURITIES
### C) General government

## 21.16 Securities other than shares, excluding financial derivatives Central government Interest rates at issue: tenders

*Percentages*

| | Long-term | | | | | | | | | | Short-term | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 3-year bonds | | 5-year bonds | | 10-year bonds | | 15-year bonds | | 30-year bonds | | 6-month Treasury bills | | 1-year Treasury bills | | 18-month Treasury bills | |
| | Average weighted rate | Marginal rate | Average weighted rate | Marginal rate | Average weighted rate | Marginal rate | Average weighted rate | Marginal rate | Average weighted rate | Marginal rate | Average weighted rate | Marginal rate | Average weighted rate | Marginal rate | Average weighted rate | Marginal rate |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
| **07** | 3.99 | 4.00 | 4.16 | 4.16 | 4.24 | 4.24 | - | - | 4.62 | 4.63 | 4.03 | 4.04 | 4.09 | 4.11 | 3.90 | 3.90 |
| **08** | 3.90 | 3.93 | 4.09 | 4.10 | 4.46 | 4.47 | 4.92 | 4.92 | 4.75 | 4.76 | 2.95 | 2.99 | 3.74 | 3.78 | - | - |
| **09** | 2.27 | 2.30 | 2.97 | 2.99 | 3.98 | 3.99 | 4.44 | 4.45 | 4.82 | 4.83 | 0.81 | 0.83 | 1.02 | 1.04 | - | - |
| **10** | 2.75 | 2.79 | 3.23 | 3.27 | 4.49 | 4.51 | 4.94 | 4.96 | 5.09 | 5.11 | 1.19 | 1.24 | 1.74 | 1.80 | 2.11 | 2.17 |
| **11** | 4.06 | 4.10 | 4.61 | 4.64 | 5.51 | 5.55 | 5.97 | 5.99 | 5.95 | 5.96 | 2.37 | 2.42 | 3.23 | 3.30 | 3.58 | 3.64 |
| **12** | 3.86 | 3.93 | 4.74 | 4.79 | 5.67 | 5.72 | - | - | 6.11 | 6.15 | 1.91 | 1.98 | 2.84 | 2.93 | 3.12 | 3.22 |
| **11** *Nov* | 4.27 | 4.36 | 4.85 | 4.89 | 6.98 | 7.09 | - | - | - | - | 5.23 | 5.33 | 5.03 | 5.20 | 5.16 | 5.32 |
| *Dec* | 5.19 | 5.20 | 5.55 | 5.56 | 5.55 | 5.57 | - | - | - | - | 2.43 | 2.53 | 4.05 | 4.09 | 4.23 | 4.25 |
| **12** *Jan* | 3.38 | 3.58 | 3.91 | 3.95 | 5.40 | 5.47 | - | - | - | - | 1.85 | 1.90 | 2.05 | 2.15 | 2.40 | 2.49 |
| *Feb* | 2.97 | 3.13 | 3.57 | 3.70 | 4.83 | 4.90 | - | - | - | - | 0.76 | 0.78 | 1.90 | 1.95 | 2.31 | 2.39 |
| *Mar* | 2.44 | 2.52 | 4.19 | 4.24 | - | - | - | - | - | - | 0.84 | 0.87 | 1.42 | 1.47 | 1.71 | 1.77 |
| *Apr* | 3.46 | 3.52 | 4.32 | 4.37 | 5.74 | 5.78 | - | - | - | - | 1.58 | 1.63 | 2.62 | 2.74 | 3.11 | 3.20 |
| *May* | 5.11 | 5.13 | 4.96 | 4.98 | - | - | - | - | - | - | 1.74 | 1.79 | 2.99 | 3.10 | 3.30 | 3.40 |
| *Jun* | 5.46 | 5.51 | 6.07 | 6.20 | 6.04 | 6.12 | - | - | - | - | 3.24 | 3.37 | 5.07 | 5.20 | 5.11 | 5.35 |
| *Jul* | 5.20 | 5.30 | 6.46 | 6.54 | 6.70 | 6.80 | - | - | - | - | 3.69 | 3.95 | 3.92 | 3.99 | 4.24 | 4.35 |
| *Aug* | 4.77 | 4.85 | 5.97 | 6.06 | 6.65 | 6.71 | - | - | - | - | 2.03 | 2.10 | 3.07 | 3.21 | 3.33 | 3.45 |
| *Sep* | 3.55 | 3.55 | 4.58 | 4.58 | 5.67 | 5.70 | - | - | - | - | 1.89 | 1.92 | 2.83 | 2.98 | 3.07 | 3.15 |
| *Oct* | 3.23 | 3.27 | 3.98 | 4.00 | 5.46 | 5.47 | - | - | - | - | 2.02 | 2.10 | 2.82 | 2.86 | 3.02 | 3.07 |
| *Nov* | 3.62 | 3.66 | 4.79 | 4.79 | 5.52 | 5.56 | - | - | 6.33 | 6.37 | 1.67 | 1.71 | 2.80 | 2.85 | 3.03 | 3.08 |
| *Dec* | 3.16 | 3.16 | 4.08 | 4.08 | 4.67 | 4.67 | - | - | 5.89 | 5.93 | 1.61 | 1.69 | 2.56 | 2.65 | 2.78 | 2.89 |
| **13** *Jan* | 2.71 | 2.77 | 3.77 | 3.81 | 5.40 | 5.40 | 5.56 | 5.57 | 5.70 | 5.71 | 0.89 | 0.92 | 1.47 | 1.52 | 1.69 | 1.79 |
| *Feb* | 2.54 | 2.57 | 4.28 | 4.29 | 5.20 | 5.22 | 5.79 | 5.82 | - | - | 0.86 | 0.88 | 1.55 | 1.58 | - | - |
| *Mar* | 2.28 | 2.31 | 3.56 | 3.58 | 4.90 | 4.92 | - | - | 5.43 | 5.46 | 0.79 | 0.82 | 1.36 | 1.40 | - | - |
| *Apr* | 2.79 | 2.81 | 3.26 | 3.29 | 4.61 | 4.63 | - | - | - | - | 0.53 | 0.57 | 1.24 | 1.27 | - | - |

## 21.PRIMARY MARKET FOR SECURITIES
### C) General government

## 21.17 Securities other than shares, excluding financial derivatives
### Regional (autonomous) government and local government
### Breakdown by instrument. Net issues

*Nominal values* — *EUR millions*

| | Regional (autonomous) government | | | | | | | Local government | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Total | Short-term | | | Long-term | | | Total | Short-term | Long-term | | |
| | | Total | Euro | Other currencies | Total | Euro | Other currencies | | | Total | Euro | Other currencies |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| **07** | 223 | 283 | 251 | 32 | -60 | 357 | -417 | 131 | - | 131 | 131 | - |
| **08** | 1 386 | 430 | 209 | 221 | 956 | 540 | 417 | -14 | - | -14 | -14 | - |
| **09** | 8 760 | -168 | -158 | -10 | 8 928 | 7 917 | 1 011 | -139 | - | -139 | -139 | - |
| **10** | 13 437 | 85 | 619 | -534 | 13 352 | 13 127 | 225 | -114 | - | -114 | -114 | - |
| **11** | 8 083 | 5 566 | 5 743 | -177 | 2 517 | 2 886 | -370 | -421 | - | -421 | -421 | - |
| **12** | -92 | -3 910 | -3 909 | -1 | 3 818 | 4 207 | -389 | -374 | - | -374 | -374 | - |
| **12** *J-A* | 2 538 | 262 | 254 | 8 | 2 276 | 2 276 | - | -90 | - | -90 | -90 | - |
| **13** *J-A* | -1 124 | -2 550 | -2 550 | - | 1 426 | 1 590 | -164 | - | - | - | - | - |
| **12** *Feb* | 434 | 26 | 26 | - | 408 | 408 | - | - | - | - | - | - |
| *Mar* | 2 162 | 406 | 406 | - | 1 756 | 1 756 | - | - | - | - | - | - |
| *Apr* | 14 | -137 | -145 | 8 | 151 | 151 | - | -90 | - | -90 | -90 | - |
| *May* | -1 230 | -1 394 | -1 396 | 2 | 164 | 164 | - | - | - | - | - | - |
| *Jun* | 159 | 299 | 310 | -10 | -140 | -140 | - | -30 | - | -30 | -30 | - |
| *Jul* | -933 | -8 | -8 | - | -925 | -925 | - | - | - | - | - | - |
| *Aug* | -226 | -131 | -131 | - | -96 | - | -96 | - | - | - | - | - |
| *Sep* | 1 895 | 995 | 995 | - | 900 | 900 | - | - | - | - | - | - |
| *Oct* | -704 | -18 | -18 | - | -686 | -686 | - | -180 | - | -180 | -180 | - |
| *Nov* | -639 | -2 735 | -2 735 | - | 2 097 | 2 390 | -293 | 21 | - | 21 | 21 | - |
| *Dec* | -952 | -1 180 | -1 180 | - | 228 | 228 | - | -96 | - | -96 | -96 | - |
| **13** *Jan* | 2 718 | -633 | -633 | - | 3 351 | 3 351 | - | - | - | - | - | - |
| *Feb* | 482 | - | - | - | 482 | 646 | -164 | - | - | - | - | - |
| *Mar* | -116 | -383 | -383 | - | 267 | 267 | - | - | - | - | - | - |
| *Apr* | -4 208 | -1 535 | -1 535 | - | -2 674 | -2 674 | - | - | - | - | - | - |

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

## 21.PRIMARY MARKET FOR SECURITIES
### C) General government

## 21.18 Securities other than shares, excluding financial derivatives
### Regional (autonomous) government and local government
### Breakdown by instrument. Outstanding amounts

*Nominal values* — *EUR millions*

| | Regional (autonomous) government | | | | | | | Local government | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Total | Short-term | | | Long-term | | | Total | Short-term | Long-term | | |
| | | Total | Euro | Other currencies | Total | Euro | Other currencies | | | Total | Euro | Other currencies |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| **07** | 31 299 | 1 752 | 1 378 | 374 | 29 547 | 28 594 | 953 | 2 593 | - | 2 593 | 2 593 | - |
| **08** | 32 785 | 2 245 | 1 587 | 658 | 30 540 | 29 134 | 1 405 | 2 579 | - | 2 579 | 2 579 | - |
| **09** | 41 577 | 2 091 | 1 429 | 663 | 39 486 | 37 051 | 2 435 | 2 440 | - | 2 440 | 2 440 | - |
| **10** | 55 483 | 2 228 | 2 047 | 181 | 53 255 | 50 178 | 3 077 | 2 326 | - | 2 326 | 2 326 | - |
| **11** | 63 682 | 7 790 | 7 790 | - | 55 892 | 53 064 | 2 828 | 1 904 | - | 1 904 | 1 904 | - |
| **12** | 63 761 | 3 881 | 3 881 | - | 59 880 | 57 499 | 2 381 | 1 530 | - | 1 530 | 1 530 | - |
| **11** *Nov* | 63 984 | 6 825 | 6 745 | 80 | 57 160 | 54 294 | 2 866 | 2 112 | - | 2 112 | 2 112 | - |
| *Dec* | 63 682 | 7 790 | 7 790 | - | 55 892 | 53 064 | 2 828 | 1 904 | - | 1 904 | 1 904 | - |
| **12** *Jan* | 63 612 | 7 757 | 7 757 | - | 55 855 | 53 026 | 2 829 | 1 904 | - | 1 904 | 1 904 | - |
| *Feb* | 63 990 | 7 783 | 7 783 | - | 56 207 | 53 434 | 2 773 | 1 904 | - | 1 904 | 1 904 | - |
| *Mar* | 66 147 | 8 189 | 8 189 | - | 57 958 | 55 190 | 2 768 | 1 904 | - | 1 904 | 1 904 | - |
| *Apr* | 66 195 | 8 052 | 8 044 | 8 | 58 143 | 55 341 | 2 803 | 1 814 | - | 1 814 | 1 814 | - |
| *May* | 65 055 | 6 659 | 6 649 | 10 | 58 397 | 55 504 | 2 892 | 1 814 | - | 1 814 | 1 814 | - |
| *Jun* | 65 186 | 6 958 | 6 958 | - | 58 228 | 55 364 | 2 863 | 1 784 | - | 1 784 | 1 784 | - |
| *Jul* | 64 306 | 6 950 | 6 950 | - | 57 356 | 54 440 | 2 916 | 1 784 | - | 1 784 | 1 784 | - |
| *Aug* | 64 043 | 6 819 | 6 819 | - | 57 223 | 54 440 | 2 784 | 1 784 | - | 1 784 | 1 784 | - |
| *Sep* | 65 901 | 7 814 | 7 814 | - | 58 087 | 55 340 | 2 747 | 1 784 | - | 1 784 | 1 784 | - |
| *Oct* | 65 171 | 7 796 | 7 796 | - | 57 374 | 54 654 | 2 721 | 1 604 | - | 1 604 | 1 604 | - |
| *Nov* | 64 516 | 5 061 | 5 061 | - | 59 455 | 57 044 | 2 411 | 1 625 | - | 1 625 | 1 625 | - |
| *Dec* | 63 761 | 3 881 | 3 881 | - | 59 880 | 57 499 | 2 381 | 1 530 | - | 1 530 | 1 530 | - |
| **13** *Jan* | 66 406 | 3 248 | 3 248 | - | 63 158 | 60 850 | 2 308 | 1 530 | - | 1 530 | 1 530 | - |
| *Feb* | 66 926 | 3 248 | 3 248 | - | 63 678 | 61 496 | 2 182 | 1 530 | - | 1 530 | 1 530 | - |
| *Mar* | 66 832 | 2 865 | 2 865 | - | 63 967 | 61 763 | 2 204 | 1 530 | - | 1 530 | 1 530 | - |
| *Apr* | 62 593 | 1 331 | 1 331 | - | 61 262 | 59 089 | 2 173 | 1 530 | - | 1 530 | 1 530 | - |

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

See notes to tables 13.18 and 13.28. These notes explain the relationship between debt in securities other than shares issued by regional and local governments, compiled according to the methodology of the excessive-deficit procedure, and the data in this table.

## 21.PRIMARY MARKET FOR SECURITIES
### C) General government

## 21.19 Securities other than shares in euro, except financial derivatives
### Regional (autonomous) government and local government
### Net issues, gross issues and redemptions

*Nominal values* — *EUR millions*

| | Regional (autonomous) government | | | | | | Local government | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | Short-term | | | Long-term | | | Short-term | Long-term | | |
| | Net issues | Gross issues | Redemptions | Net issues | Gross issues | Redemptions | Net issues | Net issues | Gross issues | Redemptions |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| **07** | 251 | 2 859 | 2 608 | 357 | 3 381 | 3 024 | - | 131 | 496 | 364 |
| **08** | 209 | 3 297 | 3 088 | 540 | 3 329 | 2 789 | - | -14 | 208 | 222 |
| **09** | -158 | 3 678 | 3 837 | 7 917 | 11 544 | 3 627 | - | -139 | 51 | 190 |
| **10** | 619 | 4 988 | 4 369 | 13 127 | 18 223 | 5 096 | - | -114 | - | 114 |
| **11** | 5 743 | 11 046 | 5 304 | 2 886 | 11 000 | 8 113 | - | -421 | - | 421 |
| **12** | -3 909 | 6 481 | 10 390 | 4 207 | 9 499 | 5 292 | - | -374 | 21 | 396 |
| **12** *J-A* | 254 | 728 | 473 | 2 276 | 3 567 | 1 291 | - | -90 | - | 90 |
| **13** *J-A* | -2 550 | 118 | 2 668 | 1 590 | 5 911 | 4 321 | - | - | - | - |
| **12** *Feb* | 26 | 28 | 3 | 408 | 1 424 | 1 016 | - | - | - | - |
| *Mar* | 406 | 407 | 1 | 1 756 | 1 756 | - | - | - | - | - |
| *Apr* | -145 | 69 | 213 | 151 | 301 | 150 | - | -90 | - | 90 |
| *May* | -1 396 | 2 159 | 3 554 | 164 | 1 027 | 863 | - | - | - | - |
| *Jun* | 310 | 323 | 13 | -140 | 5 | 145 | - | -30 | - | 30 |
| *Jul* | -8 | 312 | 321 | -925 | 21 | 946 | - | - | - | - |
| *Aug* | -131 | 305 | 436 | - | - | - | - | - | - | - |
| *Sep* | 995 | 1 311 | 316 | 900 | 1 000 | 100 | - | - | - | - |
| *Oct* | -18 | 307 | 325 | -686 | 673 | 1 359 | - | -180 | - | 180 |
| *Nov* | -2 735 | 521 | 3 256 | 2 390 | 2 469 | 79 | - | 21 | 21 | - |
| *Dec* | -1 180 | 516 | 1 696 | 228 | 738 | 510 | - | -96 | - | 96 |
| **13** *Jan* | -633 | 17 | 650 | 3 351 | 3 501 | 150 | - | - | - | - |
| *Feb* | - | 11 | 11 | 646 | 1 351 | 705 | - | - | - | - |
| *Mar* | -383 | 26 | 409 | 267 | 417 | 150 | - | - | - | - |
| *Apr* | -1 535 | 64 | 1 598 | -2 674 | 642 | 3 316 | - | - | - | - |

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

## 21.PRIMARY MARKET FOR SECURITIES
### D) Non-financial corporations

## 21.20 Securities other than shares, excluding financial derivatives
### Breakdown by instrument
### Net issues and outstanding amounts

*Nominal values* — *EUR millions*

| | Net issues | | | | | | | | | Outstanding amounts | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Total | Short-term | | | Long-term | | | | | Total | Euro | | Other currencies |
| | | Total | Gross issues | Redemptions | Total | Euro | | | Other currencies | | Short-term | Long-term | |
| | | | | | | Total | Gross issues | Redemptions | | | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| **07** | 1 626 | -146 | 6 454 | 6 600 | 1 772 | 1 630 | 2 215 | 585 | 142 | 12 818 | 3 956 | 8 730 | 132 |
| **08** | 1 665 | 323 | 7 108 | 6 785 | 1 341 | 1 341 | 2 101 | 760 | - | 14 452 | 4 279 | 10 071 | 102 |
| **09** | 108 | -2 033 | 6 697 | 8 730 | 2 141 | 1 989 | 3 798 | 1 809 | 153 | 14 565 | 2 246 | 12 059 | 259 |
| **10** | -747 | -1 566 | 3 401 | 4 967 | 819 | 732 | 2 360 | 1 628 | 86 | 13 855 | 681 | 12 792 | 383 |
| **11** | 861 | 236 | 1 167 | 932 | 625 | 807 | 1 325 | 519 | -181 | 14 738 | 916 | 13 598 | 223 |
| **12** | 2 388 | -217 | 2 964 | 3 181 | 2 605 | 2 623 | 4 512 | 1 889 | -19 | 16 875 | 699 | 15 994 | 182 |
| **11** *Nov* | -32 | -35 | 22 | 57 | 3 | 3 | 3 | - | - | 14 828 | 910 | 13 526 | 391 |
| *Dec* | -103 | 6 | 172 | 166 | -109 | 72 | 124 | 52 | -181 | 14 738 | 916 | 13 598 | 223 |
| **12** *Jan* | 171 | 141 | 365 | 224 | 30 | 30 | 30 | - | - | 14 908 | 1 058 | 13 628 | 222 |
| *Feb* | 399 | 292 | 416 | 124 | 106 | 106 | 160 | 54 | - | 15 294 | 1 350 | 13 735 | 209 |
| *Mar* | 352 | 228 | 416 | 188 | 124 | 124 | 300 | 176 | - | 15 643 | 1 578 | 13 859 | 206 |
| *Apr* | -138 | -118 | 315 | 433 | -21 | -2 | - | 2 | -19 | 15 512 | 1 461 | 13 856 | 195 |
| *May* | -224 | -37 | 268 | 304 | -187 | -187 | 181 | 368 | - | 15 304 | 1 424 | 13 669 | 211 |
| *Jun* | 519 | -122 | 40 | 162 | 642 | 642 | 1 392 | 750 | - | 15 818 | 1 302 | 14 311 | 206 |
| *Jul* | -210 | -114 | 53 | 167 | -96 | -96 | 434 | 530 | - | 15 617 | 1 188 | 14 215 | 214 |
| *Aug* | -83 | -78 | 190 | 269 | -5 | -5 | - | 5 | - | 15 528 | 1 109 | 14 210 | 208 |
| *Sep* | -96 | -96 | 70 | 165 | - | - | - | - | - | 15 429 | 1 014 | 14 210 | 205 |
| *Oct* | 805 | -46 | 121 | 168 | 851 | 851 | 851 | - | - | 16 227 | 967 | 15 062 | 198 |
| *Nov* | 1 023 | -142 | 373 | 515 | 1 165 | 1 165 | 1 165 | - | - | 17 243 | 825 | 16 226 | 192 |
| *Dec* | -131 | -126 | 336 | 462 | -5 | -5 | - | 5 | - | 16 875 | 699 | 15 994 | 182 |
| **13** *Jan* | 537 | 237 | 402 | 165 | 300 | 300 | 400 | 100 | - | 17 398 | 936 | 16 294 | 168 |
| *Feb* | 298 | 48 | 175 | 128 | 250 | 250 | 250 | - | - | 17 699 | 984 | 16 544 | 171 |
| *Mar* | -80 | -80 | 256 | 335 | - | - | - | - | - | 17 620 | 904 | 16 544 | 171 |
| *Apr* | 1 152 | 145 | 261 | 116 | 1 008 | 1 008 | 1 050 | 43 | - | 18 764 | 1 049 | 17 552 | 163 |

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

## 21.PRIMARY MARKET FOR SECURITIES
### E) Rest of the world

## 21.21 Securities other than shares, excluding financial derivatives
### Breakdown by sector of the issuer
### Net issues, gross issues, redemptions and outstanding amounts

*Nominal values* — *EUR millions*

| | | Subsidiaries of Spanish corporations resident in the rest of the world | | | | | | | | Non-residents Issues in Spain Matador bonds | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Subsidiaries of financial corporations | | | | Subsidiaries of non-financial corporations | | | | | | | |
| | | Net issues | Gross issues | Redemptions | Outstanding amounts | Net issues | Gross issues | Redemptions | Outstanding amounts | Net issues | Gross issues | Redemptions | Outstanding amounts |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| **07** | P | 8 221 | 28 992 | 20 770 | 48 156 | 1 252 | 11 299 | 10 047 | 31 596 | -1 178 | 428 | 1 606 | 1 846 |
| **08** | P | 14 312 | 138 101 | 123 790 | 62 032 | -1 406 | 13 142 | 14 548 | 30 302 | -385 | 185 | 570 | 1 462 |
| **09** | P | -3 435 | 119 566 | 123 001 | 58 957 | 1 426 | 18 470 | 17 043 | 31 648 | -168 | 70 | 238 | 1 294 |
| **10** | P | -10 626 | 161 906 | 172 532 | 50 265 | 1 961 | 29 369 | 27 408 | 34 037 | -3 | - | 3 | 1 291 |
| **11** | P | -19 913 | 79 208 | 99 121 | 30 472 | 763 | 28 897 | 28 134 | 35 086 | -3 | - | 3 | 1 288 |
| **12** | P | -1 305 | 18 326 | 19 631 | 28 718 | 2 105 | 30 730 | 28 625 | 37 060 | -207 | - | 207 | 1 081 |
| **11** *Nov* | P | -1 652 | 1 870 | 3 522 | 31 341 | 180 | 2 618 | 2 439 | 34 256 | - | - | - | 1 289 |
| *Dec* | P | -1 389 | 3 083 | 4 471 | 30 472 | 565 | 3 420 | 2 855 | 35 086 | -1 | - | 1 | 1 288 |
| **12** *Jan* | P | 5 | 2 928 | 2 922 | 30 291 | 2 303 | 4 389 | 2 086 | 37 275 | - | - | - | 1 288 |
| *Feb* | P | 1 877 | 3 250 | 1 373 | 31 843 | 1 217 | 4 494 | 3 277 | 38 310 | - | - | - | 1 288 |
| *Mar* | P | -377 | 1 535 | 1 912 | 31 524 | 799 | 2 731 | 1 932 | 39 150 | -1 | - | 1 | 1 287 |
| *Apr* | P | -2 311 | 1 372 | 3 684 | 29 399 | 829 | 3 114 | 2 286 | 40 092 | - | - | - | 1 287 |
| *May* | P | -1 966 | 746 | 2 712 | 28 376 | -702 | 2 049 | 2 752 | 39 950 | - | - | - | 1 287 |
| *Jun* | P | -320 | 803 | 1 123 | 27 811 | -1 197 | 960 | 2 157 | 38 620 | - | - | - | 1 287 |
| *Jul* | P | -132 | 1 155 | 1 287 | 28 112 | -1 951 | 640 | 2 591 | 36 917 | - | - | - | 1 287 |
| *Aug* | P | 304 | 804 | 500 | 27 985 | -723 | 1 791 | 2 515 | 35 956 | - | - | - | 1 287 |
| *Sep* | P | 1 905 | 2 879 | 973 | 29 493 | 2 322 | 4 459 | 2 137 | 38 061 | -1 | - | 1 | 1 286 |
| *Oct* | P | 237 | 1 176 | 938 | 29 609 | 1 130 | 2 580 | 1 450 | 39 137 | - | - | - | 1 286 |
| *Nov* | P | 821 | 1 180 | 359 | 30 391 | -594 | 2 778 | 3 372 | 38 546 | - | - | - | 1 286 |
| *Dec* | P | -1 347 | 499 | 1 846 | 28 718 | -1 326 | 745 | 2 071 | 37 060 | -205 | - | 205 | 1 081 |
| **13** *Jan* | P | -1 341 | 468 | 1 809 | 26 838 | 2 345 | 3 293 | 948 | 39 137 | - | - | - | 1 081 |
| *Feb* | P | 164 | 304 | 140 | 27 568 | 583 | 4 673 | 4 090 | 40 023 | - | - | - | 1 081 |
| *Mar* | P | 601 | 1 191 | 590 | 28 629 | 874 | 3 316 | 2 442 | 41 146 | -1 | - | 1 | 1 080 |
| *Apr* | P | 910 | 1 044 | 134 | 29 144 | 1 547 | 3 549 | 2 002 | 42 486 | - | - | - | 1 080 |

## 21.PRIMARY MARKET FOR SECURITIES
### F) Euro area

## 21.22 Securities other than shares, excluding financial derivatives
### Breakdown by sector and subsector of the issuer. Net issues

*Source: ECB* — *EUR millions*

| | Euro | | | | | | | | Other currencies | |
|---|---|---|---|---|---|---|---|---|---|---|
| | Total | Financial corporations | | | General government | | | Non-financial corporations | Total | of which |
| | | Total | Monetary | MFIs | Total | Central government | Other general government | | | Central government |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| **07** | 895 383 | 720 259 | 418 499 | 301 760 | 136 328 | 121 381 | 14 948 | 38 801 | 107 562 | -4 473 |
| **08** | 1 131 822 | 722 417 | 279 051 | 443 366 | 371 122 | 360 495 | 10 627 | 38 283 | 21 912 | 19 706 |
| **09** | 953 590 | 300 904 | 101 197 | 199 707 | 579 485 | 548 162 | 31 322 | 73 201 | 90 860 | 6 299 |
| **10** | 491 096 | -17 | -28 639 | 28 622 | 447 690 | 389 855 | 57 834 | 43 423 | 54 194 | -7 829 |
| **11** | 567 685 | 215 715 | 280 982 | -65 267 | 313 015 | 264 948 | 48 067 | 38 955 | 50 175 | 13 220 |
| **12** | 206 870 | -77 087 | -53 982 | -23 105 | 181 221 | 146 420 | 34 801 | 102 736 | 75 386 | 10 405 |
| **12** *J-F* | 237 689 | 110 211 | 100 563 | 9 648 | 112 858 | 92 177 | 20 681 | 14 620 | 9 190 | 7 697 |
| **13** *J-F* | 16 998 | -87 973 | -77 318 | -10 655 | 89 499 | 95 357 | -5 858 | 15 472 | 21 807 | 10 325 |
| **11** *Dec* | 55 909 | 67 027 | 62 663 | 4 365 | -7 016 | -13 309 | 6 292 | -4 102 | -1 790 | -2 312 |
| **12** *Jan* | 93 341 | 29 757 | 26 833 | 2 925 | 57 039 | 49 570 | 7 469 | 6 545 | -7 377 | 5 553 |
| *Feb* | 144 348 | 80 453 | 73 730 | 6 723 | 55 819 | 42 607 | 13 212 | 8 075 | 16 568 | 2 143 |
| *Mar* | 42 256 | 30 875 | 17 531 | 13 344 | -684 | -12 744 | 12 059 | 12 066 | 36 594 | 1 776 |
| *Apr* | -8 504 | -8 874 | -32 776 | 23 902 | -12 546 | -6 302 | -6 243 | 12 916 | 6 507 | -1 855 |
| *May* | 42 566 | -32 550 | -19 494 | -13 056 | 62 609 | 62 766 | -157 | 12 507 | 16 996 | -3 100 |
| *Jun* | -1 272 | -40 798 | 7 018 | -47 816 | 38 322 | 30 923 | 7 399 | 1 203 | -17 168 | 1 012 |
| *Jul* | -8 269 | 1 350 | 32 914 | -31 565 | -17 370 | -20 710 | 3 340 | 7 751 | 37 251 | 6 357 |
| *Aug* | -12 971 | -24 610 | 6 651 | -31 261 | 7 880 | 7 646 | 234 | 3 760 | -23 222 | -5 876 |
| *Sep* | -11 820 | -60 876 | -49 196 | -11 679 | 34 082 | 28 159 | 5 922 | 14 973 | -13 575 | -2 620 |
| *Oct* | 8 387 | -18 431 | -27 361 | 8 930 | 18 330 | 18 815 | -485 | 8 488 | 19 696 | -1 074 |
| *Nov* | 28 781 | -21 513 | -24 221 | 2 708 | 43 664 | 47 133 | -3 469 | 6 630 | 19 760 | 5 213 |
| *Dec* | -109 973 | -11 870 | -65 610 | 53 740 | -105 924 | -101 445 | -4 480 | 7 822 | -16 643 | 2 874 |
| **13** *Jan* | -4 100 | -29 206 | -18 199 | -11 006 | 18 098 | 19 871 | -1 773 | 7 007 | 8 758 | 12 311 |
| *Feb* | 21 098 | -58 767 | -59 118 | 351 | 71 400 | 75 486 | -4 085 | 8 465 | 13 049 | -1 986 |

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.
Greek drachma-denominated issues have been included under euro since January 2001.
The Spanish contribution to euro area amounts can be consulted in columns 1 to 9 of table 21.1.

## 21.PRIMARY MARKET FOR SECURITIES
## F) Euro area

## 21.23 Securities other than shares, excluding financial derivatives
## Breakdown by sector and subsector of the issuer. Outstanding amounts

*Source: ECB*

*EUR millions*

| | Euro | | | | | | | | Other currencies | |
|---|---|---|---|---|---|---|---|---|---|---|
| | Total | Financial corporations | | | General government | | | Non-financial corporations | Total | of which |
| | | Total | Monetary | MFIs | Total | Central government | Other general government | | | Central government |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| **07** | 10 764 570 | 5 445 929 | 4 097 544 | 1 348 385 | 4 741 774 | 4 426 621 | 315 153 | 576 866 | 1 282 400 | 83 425 |
| **08** | 12 089 291 | 6 339 421 | 4 384 393 | 1 955 028 | 5 135 247 | 4 809 433 | 325 814 | 614 623 | 1 350 262 | 111 791 |
| **09** | 13 645 492 | 7 223 133 | 4 492 730 | 2 730 403 | 5 741 856 | 5 385 006 | 356 851 | 680 502 | 1 629 971 | 123 418 |
| **10** | 14 101 459 | 7 060 400 | 4 310 259 | 2 750 141 | 6 336 883 | 5 840 300 | 496 583 | 704 177 | 1 761 355 | 95 305 |
| **11** | 14 670 911 | 7 304 349 | 4 589 499 | 2 714 850 | 6 650 661 | 6 105 809 | 544 853 | 715 901 | 1 841 412 | 111 286 |
| **12** | 14 798 220 | 7 232 674 | 4 521 775 | 2 710 899 | 6 751 319 | 6 149 373 | 601 946 | 814 226 | 1 903 747 | 119 053 |
| **11** *Sep* | 14 444 914 | 7 159 804 | 4 482 762 | 2 677 041 | 6 575 926 | 6 057 148 | 518 778 | 709 184 | 1 813 022 | 103 609 |
| *Oct* | 14 522 577 | 7 210 921 | 4 494 337 | 2 716 585 | 6 596 282 | 6 076 529 | 519 753 | 715 373 | 1 778 225 | 105 024 |
| *Nov* | 14 614 966 | 7 237 456 | 4 526 952 | 2 710 505 | 6 657 615 | 6 119 055 | 538 560 | 719 894 | 1 814 862 | 110 713 |
| *Dec* | 14 670 911 | 7 304 349 | 4 589 499 | 2 714 850 | 6 650 661 | 6 105 809 | 544 853 | 715 901 | 1 841 412 | 111 286 |
| **12** *Jan* | 14 764 041 | 7 334 101 | 4 616 093 | 2 718 008 | 6 707 717 | 6 155 397 | 552 321 | 722 222 | 1 824 859 | 115 760 |
| *Feb* | 14 907 918 | 7 413 998 | 4 689 269 | 2 724 730 | 6 763 596 | 6 198 063 | 565 533 | 730 324 | 1 823 417 | 116 154 |
| *Mar* | 14 855 933 | 7 445 473 | 4 707 402 | 2 738 071 | 6 668 064 | 6 090 472 | 577 592 | 742 396 | 1 864 525 | 118 140 |
| *Apr* | 14 836 842 | 7 436 168 | 4 674 198 | 2 761 970 | 6 645 369 | 6 074 021 | 571 347 | 755 305 | 1 884 039 | 116 336 |
| *May* | 14 878 196 | 7 402 403 | 4 653 487 | 2 748 916 | 6 707 994 | 6 136 803 | 571 190 | 767 799 | 1 945 817 | 117 366 |
| *Jun* | 14 876 269 | 7 344 704 | 4 659 833 | 2 684 871 | 6 767 051 | 6 167 736 | 599 315 | 764 514 | 1 916 481 | 117 302 |
| *Jul* | 14 867 612 | 7 345 645 | 4 692 339 | 2 653 307 | 6 749 679 | 6 147 023 | 602 656 | 772 288 | 1 976 869 | 125 354 |
| *Aug* | 14 857 085 | 7 321 427 | 4 699 382 | 2 622 045 | 6 759 591 | 6 156 702 | 602 889 | 776 067 | 1 934 331 | 118 284 |
| *Sep* | 14 836 171 | 7 250 938 | 4 640 571 | 2 610 366 | 6 793 666 | 6 184 854 | 608 812 | 791 567 | 1 905 591 | 114 267 |
| *Oct* | 14 842 977 | 7 229 560 | 4 610 262 | 2 619 298 | 6 813 340 | 6 203 672 | 609 667 | 800 077 | 1 918 176 | 112 530 |
| *Nov* | 14 874 029 | 7 210 294 | 4 588 285 | 2 622 008 | 6 857 012 | 6 250 814 | 606 198 | 806 723 | 1 934 496 | 117 399 |
| *Dec* | 14 798 220 | 7 232 674 | 4 521 775 | 2 710 899 | 6 751 319 | 6 149 373 | 601 946 | 814 226 | 1 903 747 | 119 053 |
| **13** *Jan* | 14 793 639 | 7 202 991 | 4 503 097 | 2 699 895 | 6 769 470 | 6 169 297 | 600 173 | 821 178 | 1 883 349 | 129 027 |
| *Feb* | 14 829 603 | 7 159 065 | 4 444 005 | 2 715 060 | 6 840 873 | 6 244 785 | 596 088 | 829 665 | 1 914 080 | 128 386 |

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

Greek drachma-denominated issues have been included under euro since January 2001.

The Spanish contribution to euro area amounts can be consulted in columns 1 to 9 of table 21.1.

## 22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
### A) Book-entry debt market

## 22.1 Nominal outstanding amounts recorded in the book-entry system

*EUR millions*

| | Total | State debt | | | | | | | Other resident issuers | | | | Securities of other euro area countries |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Unstripped debt | | | Stripped debt | | | Total | Other general government | | Rest | |
| | | | Total | Treasury bills (a) | Unstripped bonds | Total | Principal components of stripped bonds | Interest components of stripped bonds | | Regional government notes | Regional government bonds | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| **06** | 343 914 | 305 834 | 282 715 | 31 301 | 251 414 | 23 119 | 13 160 | 9 958 | 17 586 | 330 | 15 613 | 1 644 | 20 493 |
| **07** | 350 350 | 304 785 | 279 446 | 32 444 | 247 001 | 25 339 | 14 420 | 10 919 | 16 961 | 319 | 15 629 | 1 013 | 28 605 |
| **08** | 400 647 | 357 285 | 331 992 | 52 074 | 279 917 | 25 293 | 13 624 | 11 669 | 16 497 | 342 | 15 588 | 567 | 26 865 |
| **09** | 511 212 | 474 415 | 448 092 | 85 513 | 362 579 | 26 323 | 14 010 | 12 314 | 22 747 | 303 | 17 767 | 4 677 | 14 050 |
| **10** | 580 687 | 545 005 | 507 368 | 89 756 | 417 611 | 37 638 | 19 545 | 18 092 | 27 865 | 77 | 23 157 | 4 631 | 7 816 |
| **11** | 646 316 | 600 529 | 557 527 | 90 608 | 466 920 | 43 002 | 22 989 | 20 012 | 39 167 | 172 | 26 568 | 12 426 | 6 621 |
| **11** *Sep* | 625 376 | 583 890 | 541 876 | 89 793 | 452 083 | 42 014 | 22 484 | 19 530 | 34 843 | 178 | 25 284 | 9 381 | 6 643 |
| *Oct* | 621 036 | 576 862 | 535 328 | 88 141 | 447 187 | 41 534 | 21 950 | 19 584 | 37 454 | 193 | 26 044 | 11 216 | 6 721 |
| *Nov* | 630 656 | 586 093 | 543 865 | 88 364 | 455 501 | 42 228 | 22 476 | 19 752 | 37 826 | 184 | 26 106 | 11 536 | 6 736 |
| *Dec* | 646 316 | 600 529 | 557 527 | 90 608 | 466 920 | 43 002 | 22 989 | 20 012 | 39 167 | 172 | 26 568 | 12 426 | 6 621 |
| **12** *Jan* | 661 200 | 615 792 | 573 348 | 89 582 | 483 766 | 42 445 | 22 967 | 19 477 | 39 152 | 172 | 26 554 | 12 426 | 6 255 |
| *Feb* | 670 165 | 623 629 | 580 235 | 85 028 | 495 207 | 43 394 | 23 712 | 19 683 | 39 932 | 194 | 27 311 | 12 426 | 6 604 |
| *Mar* | 677 853 | 629 358 | 585 032 | 82 849 | 502 183 | 44 326 | 24 246 | 20 080 | 41 890 | 231 | 29 232 | 12 426 | 6 605 |
| *Apr* | 665 112 | 617 080 | 572 061 | 77 270 | 494 791 | 45 019 | 24 830 | 20 190 | 41 883 | 237 | 29 219 | 12 426 | 6 149 |
| *May* | 668 085 | 620 701 | 575 068 | 75 312 | 499 756 | 45 633 | 25 335 | 20 298 | 41 235 | 77 | 28 731 | 12 426 | 6 150 |
| *Jun* | 670 022 | 622 753 | 576 817 | 72 444 | 504 373 | 45 936 | 25 552 | 20 384 | 41 118 | 83 | 28 609 | 12 426 | 6 152 |
| *Jul* | 662 560 | 616 345 | 570 691 | 73 212 | 497 479 | 45 654 | 25 555 | 20 099 | 40 246 | 84 | 27 735 | 12 426 | 5 969 |
| *Aug* | 664 472 | 618 786 | 572 885 | 71 988 | 500 897 | 45 901 | 25 681 | 20 220 | 40 235 | 69 | 27 740 | 12 426 | 5 451 |
| *Sep* | 684 699 | 640 381 | 593 965 | 79 364 | 514 601 | 46 416 | 25 910 | 20 506 | 40 231 | 64 | 27 740 | 12 426 | 4 087 |
| *Oct* | 677 723 | 635 459 | 589 130 | 79 858 | 509 272 | 46 329 | 25 867 | 20 463 | 39 620 | 77 | 27 297 | 12 246 | 2 644 |
| *Nov* | 696 766 | 653 345 | 606 637 | 85 085 | 521 552 | 46 708 | 26 121 | 20 588 | 41 494 | 101 | 29 147 | 12 246 | 1 927 |
| *Dec* | 706 450 | 662 339 | 614 998 | 84 613 | 530 385 | 47 341 | 26 463 | 20 878 | 42 483 | 249 | 29 235 | 12 999 | 1 628 |
| **13** *Jan* | 716 854 | 669 439 | 623 033 | 87 946 | 535 087 | 46 406 | 25 936 | 20 470 | 45 787 | 328 | 32 460 | 12 999 | 1 628 |
| *Feb* | 730 950 | 682 539 | 633 804 | 89 408 | 544 396 | 48 735 | 27 201 | 21 534 | 46 783 | 178 | 33 606 | 12 999 | 1 628 |
| *Mar* | 741 404 | 693 342 | 643 684 | 87 693 | 555 991 | 49 658 | 27 709 | 21 949 | 46 433 | 176 | 33 303 | 12 954 | 1 628 |
| *Apr* | 739 007 | 690 343 | 640 578 | 88 702 | 551 876 | 49 765 | 27 851 | 21 914 | 47 036 | 216 | 33 865 | 12 954 | 1 628 |

## 22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
### A) Book-entry debt market

## 22.2 Nominal outstanding amounts recorded in costumer accounts in the book-entry system

*EUR millions*

| | Total | State debt | | | | | | | Other resident issuers | | | | Securities of other euro area countries |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Unstripped debt | | | Stripped debt | | | Total | Other general government | | Rest | |
| | | | Total | Treasury bills (a) | Unstripped bonds | Total | Principal components of stripped bonds | Interest components of stripped bonds | | Regional government notes | Regional government bonds | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| **06** | 253 909 | 240 884 | 222 451 | 22 892 | 199 559 | 18 433 | 11 823 | 6 610 | 12 989 | 224 | 11 506 | 1 259 | 35 |
| **07** | 245 799 | 233 303 | 212 161 | 25 308 | 186 852 | 21 142 | 12 975 | 8 167 | 12 261 | 215 | 11 289 | 757 | 235 |
| **08** | 277 052 | 265 791 | 244 820 | 39 218 | 205 602 | 20 971 | 11 074 | 9 897 | 11 026 | 271 | 10 325 | 429 | 235 |
| **09** | 323 709 | 306 507 | 285 550 | 62 946 | 222 604 | 20 957 | 11 099 | 9 858 | 16 937 | 273 | 13 042 | 3 622 | 265 |
| **10** | 412 094 | 391 121 | 362 708 | 69 504 | 293 204 | 28 413 | 13 524 | 14 889 | 20 738 | 61 | 16 937 | 3 741 | 235 |
| **11** | 424 487 | 395 708 | 362 018 | 65 325 | 296 693 | 33 690 | 16 251 | 17 439 | 28 730 | 135 | 19 513 | 9 082 | 50 |
| **11** *Sep* | 452 104 | 426 335 | 393 682 | 71 110 | 322 573 | 32 652 | 15 679 | 16 973 | 25 695 | 140 | 17 969 | 7 586 | 74 |
| *Oct* | 438 311 | 410 564 | 378 309 | 71 694 | 306 615 | 32 255 | 15 262 | 16 992 | 27 609 | 156 | 18 680 | 8 773 | 138 |
| *Nov* | 443 863 | 415 501 | 382 119 | 70 849 | 311 270 | 33 382 | 16 086 | 17 296 | 28 194 | 147 | 18 915 | 9 132 | 168 |
| *Dec* | 424 487 | 395 708 | 362 018 | 65 325 | 296 693 | 33 690 | 16 251 | 17 439 | 28 730 | 135 | 19 513 | 9 082 | 50 |
| **12** *Jan* | 416 786 | 388 176 | 354 714 | 61 854 | 292 861 | 33 461 | 16 452 | 17 009 | 28 602 | 134 | 19 555 | 8 913 | 8 |
| *Feb* | 392 916 | 364 553 | 330 320 | 52 567 | 277 753 | 34 233 | 16 971 | 17 262 | 28 357 | 157 | 19 578 | 8 622 | 7 |
| *Mar* | 370 624 | 341 281 | 306 867 | 47 059 | 259 808 | 34 414 | 17 195 | 17 219 | 29 335 | 194 | 20 697 | 8 445 | 8 |
| *Apr* | 361 984 | 332 699 | 297 176 | 44 623 | 252 553 | 35 523 | 17 883 | 17 640 | 29 278 | 199 | 20 636 | 8 442 | 8 |
| *May* | 356 834 | 327 961 | 292 592 | 43 180 | 249 412 | 35 369 | 18 270 | 17 099 | 28 865 | 77 | 20 277 | 8 511 | 8 |
| *Jun* | 343 723 | 316 265 | 280 046 | 39 560 | 240 486 | 36 220 | 18 595 | 17 625 | 27 448 | 83 | 19 446 | 7 920 | 10 |
| *Jul* | 341 622 | 314 928 | 278 621 | 41 674 | 236 947 | 36 308 | 18 721 | 17 587 | 26 694 | 84 | 18 836 | 7 774 | - |
| *Aug* | 334 963 | 308 424 | 271 830 | 42 114 | 229 716 | 36 594 | 18 900 | 17 694 | 26 539 | 69 | 18 891 | 7 579 | - |
| *Sep* | 349 556 | 322 986 | 286 041 | 43 491 | 242 550 | 36 945 | 18 985 | 17 959 | 26 570 | 64 | 18 879 | 7 627 | - |
| *Oct* | 345 682 | 319 504 | 282 497 | 46 979 | 235 517 | 37 007 | 19 072 | 17 935 | 26 178 | 77 | 18 584 | 7 517 | - |
| *Nov* | 353 069 | 324 518 | 287 277 | 50 257 | 237 020 | 37 241 | 19 280 | 17 961 | 28 551 | 101 | 20 901 | 7 549 | - |
| *Dec* | 365 604 | 336 818 | 299 025 | 53 696 | 245 329 | 37 793 | 19 550 | 18 242 | 28 786 | 249 | 21 032 | 7 504 | - |
| **13** *Jan* | 376 770 | 344 491 | 307 105 | 54 084 | 253 021 | 37 387 | 19 315 | 18 071 | 32 279 | 328 | 24 083 | 7 868 | - |
| *Feb* | 390 501 | 357 784 | 319 349 | 53 057 | 266 291 | 38 435 | 19 599 | 18 836 | 32 717 | 178 | 24 964 | 7 574 | - |
| *Mar* | 390 290 | 358 153 | 319 333 | 52 121 | 267 212 | 38 820 | 19 860 | 18 960 | 32 137 | 176 | 24 641 | 7 321 | - |
| *Apr* | 392 702 | 359 975 | 320 985 | 49 546 | 271 439 | 38 990 | 19 981 | 19 009 | 32 727 | 216 | 24 918 | 7 593 | - |

## 22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
### A) Book-entry debt market

### 22.3 Treasury bills
### Nominal outstanding amounts. Registered portfolio

*EUR millions*

| | Amounts outstanding | Monetary financial institutions (MFIs) excluding money market funds (MMFs) | | | Money market funds and other financial intermediaries | | | | Non-financial corporations | Households and NPISHs | General government | Rest of the world |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Banco de España | Other MFIs excluding MMFs | Total | Collective investment undertakings (a) | Insurance corporations and pension funds | Rest | | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| **07** | 32 444 | 3 246 | 1 666 | 1 580 | 13 871 | 7 549 | 3 306 | 3 016 | 3 937 | 5 126 | 2 125 | 4 140 |
| **08** | 52 074 | 7 686 | 3 032 | 4 653 | 17 936 | 11 863 | 3 036 | 3 037 | 5 303 | 6 501 | 3 791 | 10 857 |
| **09** | 85 513 | 14 624 | 445 | 14 179 | 16 014 | 10 150 | 3 948 | 1 916 | 5 846 | 2 876 | 4 538 | 41 616 |
| **10** | 89 756 | 8 049 | 737 | 7 313 | 19 073 | 9 085 | 5 845 | 4 142 | 4 870 | 1 976 | 6 320 | 49 468 |
| **11** | 90 608 | 18 305 | 3 422 | 14 883 | 20 609 | 11 146 | 8 100 | 1 363 | 3 552 | 3 603 | 3 765 | 40 774 |
| **11** *Sep* | 89 793 | 7 089 | 2 953 | 4 136 | 21 155 | 10 280 | 7 567 | 3 308 | 3 969 | 2 316 | 4 196 | 51 069 |
| *Oct* | 88 141 | 7 514 | 3 553 | 3 961 | 22 452 | 11 291 | 7 575 | 3 587 | 3 604 | 2 624 | 2 910 | 49 037 |
| *Nov* | 88 364 | 8 864 | 3 505 | 5 359 | 23 859 | 12 413 | 7 904 | 3 543 | 4 681 | 3 044 | 2 424 | 45 492 |
| *Dec* | 90 608 | 18 305 | 3 422 | 14 883 | 20 609 | 11 146 | 8 100 | 1 363 | 3 552 | 3 603 | 3 765 | 40 774 |
| **12** *Jan* | 89 582 | 19 282 | 3 108 | 16 174 | 22 881 | 12 615 | 7 991 | 2 276 | 3 676 | 3 694 | 4 876 | 35 172 |
| *Feb* | 85 028 | 21 256 | 2 285 | 18 971 | 20 062 | 10 185 | 6 787 | 3 090 | 3 273 | 3 429 | 7 351 | 29 656 |
| *Mar* | 82 849 | 21 968 | 1 046 | 20 922 | 19 743 | 10 182 | 5 983 | 3 578 | 3 427 | 3 198 | 9 845 | 24 668 |
| *Apr* | 77 270 | 20 990 | 1 006 | 19 984 | 16 287 | 8 756 | 5 554 | 1 978 | 3 076 | 3 164 | 8 878 | 24 876 |
| *May* | 75 312 | 18 823 | 1 006 | 17 817 | 16 343 | 9 219 | 5 752 | 1 372 | 2 744 | 3 103 | 9 105 | 25 194 |
| *Jun* | 72 444 | 18 465 | 2 038 | 16 427 | 17 353 | 9 140 | 6 667 | 1 546 | 3 312 | 3 103 | 9 033 | 21 177 |
| *Jul* | 73 212 | 18 422 | 591 | 17 831 | 18 451 | 9 065 | 6 583 | 2 804 | 3 000 | 3 425 | 8 422 | 21 492 |
| *Aug* | 71 988 | 16 264 | 413 | 15 852 | 18 894 | 9 641 | 7 689 | 1 564 | 3 267 | 3 512 | 7 809 | 22 242 |
| *Sep* | 79 364 | 19 774 | 248 | 19 526 | 20 020 | 10 215 | 7 196 | 2 609 | 3 322 | 3 486 | 8 577 | 24 186 |
| *Oct* | 79 858 | 20 054 | 153 | 19 902 | 21 494 | 10 372 | 7 730 | 3 393 | 3 238 | 3 456 | 4 919 | 26 696 |
| *Nov* | 85 085 | 23 672 | 283 | 23 389 | 20 990 | 10 857 | 7 576 | 2 557 | 3 645 | 3 194 | 4 060 | 29 524 |
| *Dec* | 84 613 | 19 019 | 4 | 19 014 | 19 626 | 10 289 | 7 620 | 1 717 | 2 938 | 2 957 | 7 026 | 33 048 |
| **13** *Jan* | 87 946 | 21 929 | 4 | 21 925 | 18 974 | 9 293 | 7 317 | 2 364 | 2 774 | 2 872 | 7 780 | 33 618 |
| *Feb* | 89 408 | 22 944 | 4 | 22 940 | 18 058 | 8 963 | 6 805 | 2 290 | 2 492 | 2 728 | 9 736 | 33 451 |
| *Mar* | 87 693 | 20 538 | 4 | 20 533 | 16 984 | 8 365 | 6 496 | 2 124 | 2 674 | 2 718 | 11 294 | 33 485 |
| *Apr* | 88 702 | 21 426 | 4 | 21 421 | 16 244 | 8 349 | 6 093 | 1 802 | 2 241 | 2 595 | 10 319 | 35 877 |

## 22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
### A) Book-entry debt market

### 22.4 Treasury bills
### Nominal outstanding amounts. Portfolio to maturity

*EUR millions*

| | | Amounts outstanding | Monetary financial institutions (MFIs) excluding money market funds (MMFs) | | | Money market funds and other financial intermediaries | | | | Non-financial corporations | Households and NPISHs | General government | Rest of the world |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Total | Banco de España | Other MFIs excluding MMFs | Total | Collective investment undertakings (a) | Insurance corporations and pension funds | Rest | | | | |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| **07** | | 32 444 | 18 147 | 1 666 | 16 481 | 5 132 | 2 072 | 648 | 2 412 | 545 | 3 559 | 833 | 4 228 |
| **08** | | 52 074 | 23 113 | 3 032 | 20 081 | 9 598 | 5 949 | 1 002 | 2 647 | 1 877 | 4 730 | 1 606 | 11 150 |
| **09** | | 85 513 | 30 416 | 445 | 29 971 | 6 870 | 4 710 | 772 | 1 387 | 1 179 | 2 287 | 1 497 | 43 265 |
| **10** | | 89 756 | 26 210 | 667 | 25 543 | 10 883 | 5 820 | 3 474 | 1 590 | 1 771 | 1 617 | 4 049 | 45 226 |
| **11** | | 90 608 | 37 773 | 3 001 | 34 772 | 18 074 | 9 828 | 7 424 | 822 | 2 411 | 3 352 | 2 826 | 26 171 |
| **11** *Aug* | | 89 056 | 34 735 | 2 851 | 31 884 | 15 617 | 7 386 | 5 996 | 2 235 | 1 849 | 1 853 | 3 392 | 31 610 |
| *Sep* | | 89 793 | 33 308 | 2 853 | 30 456 | 16 585 | 8 118 | 6 175 | 2 291 | 2 005 | 2 059 | 3 137 | 32 699 |
| *Oct* | | 88 141 | 31 316 | 2 933 | 28 383 | 17 164 | 8 671 | 6 223 | 2 269 | 2 115 | 2 349 | 2 685 | 32 512 |
| *Nov* | | 88 364 | 32 179 | 2 933 | 29 246 | 19 522 | 10 278 | 6 933 | 2 311 | 2 850 | 2 820 | 2 323 | 28 670 |
| *Dec* | | 90 608 | 37 773 | 3 001 | 34 772 | 18 074 | 9 828 | 7 424 | 822 | 2 411 | 3 352 | 2 826 | 26 171 |
| **12** *Jan* | P | 89 582 | 35 755 | 3 001 | 32 754 | 16 758 | 9 392 | 6 686 | 680 | 2 422 | 3 415 | 3 703 | 27 529 |
| *Feb* | P | 85 028 | 38 278 | 2 052 | 36 227 | 13 518 | 7 706 | 5 377 | 434 | 2 120 | 3 169 | 3 620 | 24 324 |
| *Mar* | P | 82 849 | 35 457 | 1 046 | 34 411 | 11 698 | 7 040 | 3 855 | 803 | 1 813 | 2 968 | 5 496 | 25 417 |
| *Apr* | P | 77 270 | 32 584 | 1 006 | 31 578 | 11 995 | 7 053 | 4 555 | 387 | 1 820 | 2 927 | 5 246 | 22 698 |
| *May* | P | 75 312 | 30 687 | 1 006 | 29 681 | 12 632 | 7 254 | 4 984 | 394 | 1 723 | 2 899 | 6 506 | 20 866 |
| *Jun* | P | 72 444 | 29 022 | 1 102 | 27 919 | 13 237 | 7 278 | 5 562 | 398 | 1 741 | 2 958 | 7 150 | 18 336 |
| *Jul* | P | 73 212 | 28 065 | 550 | 27 514 | 13 739 | 7 761 | 5 816 | 162 | 2 183 | 3 260 | 6 669 | 19 296 |
| *Aug* | P | 71 988 | 25 378 | 165 | 25 213 | 14 788 | 8 164 | 6 421 | 202 | 2 148 | 3 354 | 7 084 | 19 238 |
| *Sep* | P | 79 364 | 29 225 | 225 | 29 000 | 15 518 | 8 673 | 6 653 | 192 | 2 164 | 3 341 | 7 759 | 21 357 |
| *Oct* | P | 79 858 | 28 473 | 130 | 28 343 | 15 827 | 8 770 | 6 902 | 155 | 2 153 | 3 253 | 4 707 | 25 445 |
| *Nov* | P | 85 085 | 29 410 | - | 29 410 | 16 132 | 9 160 | 6 862 | 110 | 2 043 | 3 079 | 2 999 | 31 422 |
| *Dec* | P | 84 613 | 23 362 | 4 | 23 358 | 16 412 | 9 026 | 7 015 | 371 | 1 989 | 2 844 | 6 343 | 33 663 |
| **13** *Jan* | P | 87 946 | 22 727 | 4 | 22 723 | 14 522 | 7 562 | 6 572 | 388 | 1 902 | 2 762 | 7 252 | 38 781 |
| *Feb* | P | 89 408 | 23 115 | 4 | 23 111 | 13 755 | 7 201 | 6 217 | 338 | 1 908 | 2 631 | 7 939 | 40 060 |
| *Mar* | P | 87 693 | 22 619 | 4 | 22 614 | 13 570 | 6 872 | 5 990 | 708 | 1 843 | 2 625 | 7 143 | 39 893 |

## 22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
### A) Book-entry debt market

### 22.5 Treasury bills
### Sell/buy-back transactions and repurchase agreements

*EUR millions*

| | | Monetary financial institutions (MFIs) excluding money market funds (MMFs) | | | Money market funds and other financial intermediaries | | | | Non-financial corporations | Households and NPISHs | General government | Rest of the world |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Banco de España | Other MFIs excluding MMFs | Total | Collective investment undertakings (a) | Insurance corporations and pension funds | Rest | | | | |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 |
| **07** | | -14 901 | - | -14 901 | 8 739 | 5 477 | 2 658 | 604 | 3 392 | 1 566 | 1 292 | -89 |
| **08** | | -15 427 | 0 | -15 428 | 8 338 | 5 914 | 2 034 | 390 | 3 426 | 1 771 | 2 186 | -294 |
| **09** | | -15 792 | - | -15 792 | 9 144 | 5 439 | 3 176 | 529 | 4 667 | 589 | 3 041 | -1 649 |
| **10** | | -18 161 | 70 | -18 231 | 8 189 | 3 265 | 2 372 | 2 552 | 3 099 | 359 | 2 271 | 4 242 |
| **11** | | -19 468 | 421 | -19 889 | 2 535 | 1 318 | 675 | 541 | 1 141 | 251 | 938 | 14 603 |
| **11** *Aug* | | -26 091 | 100 | -26 191 | 6 484 | 3 189 | 1 473 | 1 822 | 2 012 | 313 | 414 | 16 868 |
| *Sep* | | -26 220 | 100 | -26 320 | 4 570 | 2 161 | 1 392 | 1 017 | 1 964 | 257 | 1 059 | 18 370 |
| *Oct* | | -23 802 | 620 | -24 422 | 5 288 | 2 619 | 1 351 | 1 318 | 1 490 | 276 | 224 | 16 525 |
| *Nov* | | -23 315 | 572 | -23 887 | 4 337 | 2 134 | 971 | 1 232 | 1 830 | 224 | 102 | 16 822 |
| *Dec* | | -19 468 | 421 | -19 889 | 2 535 | 1 318 | 675 | 541 | 1 141 | 251 | 938 | 14 603 |
| **12** *Jan* | P | -16 473 | 107 | -16 580 | 6 124 | 3 223 | 1 305 | 1 596 | 1 254 | 279 | 1 173 | 7 644 |
| *Feb* | P | -17 022 | 233 | -17 255 | 6 544 | 2 478 | 1 410 | 2 656 | 1 154 | 260 | 3 732 | 5 332 |
| *Mar* | P | -13 490 | - | -13 490 | 8 045 | 3 142 | 2 127 | 2 775 | 1 614 | 231 | 4 349 | -749 |
| *Apr* | P | -11 594 | - | -11 594 | 4 292 | 1 703 | 999 | 1 590 | 1 256 | 237 | 3 632 | 2 178 |
| *May* | P | -11 863 | - | -11 863 | 3 711 | 1 965 | 768 | 978 | 1 021 | 205 | 2 599 | 4 328 |
| *Jun* | P | -10 556 | 936 | -11 492 | 4 116 | 1 862 | 1 105 | 1 148 | 1 570 | 145 | 1 884 | 2 841 |
| *Jul* | P | -9 643 | 41 | -9 684 | 4 712 | 1 304 | 767 | 2 641 | 817 | 164 | 1 753 | 2 196 |
| *Aug* | P | -16 224 | 248 | -16 472 | 4 106 | 1 477 | 1 268 | 1 361 | 1 119 | 159 | 725 | 10 115 |
| *Sep* | P | -9 451 | 23 | -9 474 | 4 502 | 1 542 | 543 | 2 417 | 1 158 | 145 | 817 | 2 829 |
| *Oct* | P | -8 419 | 23 | -8 441 | 5 667 | 1 601 | 828 | 3 239 | 1 085 | 203 | 212 | 1 251 |
| *Nov* | P | -5 738 | 283 | -6 020 | 4 858 | 1 697 | 714 | 2 447 | 1 602 | 116 | 1 061 | -1 898 |
| *Dec* | P | -4 344 | - | -4 344 | 3 215 | 1 264 | 604 | 1 347 | 950 | 112 | 682 | -616 |
| **13** *Jan* | P | -798 | - | -798 | 4 452 | 1 730 | 745 | 1 977 | 872 | 110 | 528 | -5 163 |
| *Feb* | P | -171 | - | -171 | 4 303 | 1 762 | 588 | 1 953 | 584 | 97 | 1 797 | -6 610 |
| *Mar* | P | -2 081 | - | -2 081 | 3 415 | 1 493 | 506 | 1 416 | 831 | 93 | 4 151 | -6 408 |

## 22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
### A) Book-entry debt market

### 22.6 Unstripped bonds and principal components of stripped bonds
### Nominal outstanding amounts. Registered portfolio

*EUR millions*

| | Amounts outstanding | Monetary financial institutions (MFIs) excluding money market funds (MMFs) | | | Money market funds and other financial intermediaries | | | | Non-financial corporations | Households and NPISHs | General government | Rest of the world |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Banco de España | Other MFIs excluding MMFs | Total | Collective investment undertakings (a) | Insurance corporations and pension funds | Rest | | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| **07** | 261 421 | 16 152 | 7 538 | 8 614 | 73 520 | 33 359 | 32 550 | 7 610 | 20 565 | 4 704 | 34 805 | 111 675 |
| **08** | 293 542 | 26 710 | 11 941 | 14 769 | 60 201 | 25 501 | 27 532 | 7 168 | 19 592 | 4 383 | 42 837 | 139 819 |
| **09** | 376 588 | 75 416 | 14 163 | 61 253 | 54 166 | 19 762 | 29 662 | 4 742 | 14 539 | 3 122 | 55 733 | 173 612 |
| **10** | 437 157 | 57 032 | 18 022 | 39 011 | 67 154 | 23 918 | 40 206 | 3 030 | 14 948 | 2 330 | 60 024 | 235 668 |
| **11** | 489 909 | 80 676 | 26 170 | 54 507 | 79 700 | 24 631 | 49 951 | 5 118 | 12 502 | 3 660 | 65 811 | 247 560 |
| **11** *Sep* | 474 567 | 49 867 | 22 107 | 27 760 | 76 307 | 25 258 | 46 569 | 4 480 | 12 130 | 3 756 | 66 617 | 265 889 |
| *Oct* | 469 137 | 63 078 | 30 924 | 32 154 | 75 904 | 23 911 | 47 285 | 4 708 | 12 237 | 3 345 | 59 877 | 254 696 |
| *Nov* | 477 977 | 65 765 | 35 955 | 29 811 | 77 063 | 24 888 | 47 724 | 4 450 | 12 256 | 3 442 | 60 007 | 259 445 |
| *Dec* | 489 909 | 80 676 | 26 170 | 54 507 | 79 700 | 24 631 | 49 951 | 5 118 | 12 502 | 3 660 | 65 811 | 247 560 |
| **12** *Jan* | 506 733 | 104 228 | 26 229 | 77 999 | 78 386 | 23 587 | 51 009 | 3 791 | 13 789 | 2 857 | 66 393 | 241 081 |
| *Feb* | 518 919 | 125 350 | 27 967 | 97 383 | 83 825 | 25 147 | 53 528 | 5 150 | 12 605 | 2 803 | 72 702 | 221 634 |
| *Mar* | 526 430 | 153 062 | 26 744 | 126 318 | 84 238 | 24 685 | 55 331 | 4 222 | 12 043 | 2 478 | 72 815 | 201 793 |
| *Apr* | 519 620 | 152 370 | 26 969 | 125 401 | 85 396 | 26 007 | 53 953 | 5 436 | 13 135 | 2 220 | 71 214 | 195 284 |
| *May* | 525 091 | 149 633 | 33 802 | 115 832 | 87 217 | 26 032 | 54 923 | 6 261 | 13 152 | 2 294 | 78 750 | 194 044 |
| *Jun* | 529 926 | 165 801 | 49 541 | 116 260 | 84 850 | 26 148 | 54 208 | 4 493 | 13 273 | 2 506 | 74 744 | 188 751 |
| *Jul* | 523 034 | 172 002 | 46 158 | 125 843 | 84 353 | 26 459 | 55 326 | 2 567 | 15 125 | 2 485 | 69 564 | 179 506 |
| *Aug* | 526 578 | 184 738 | 44 857 | 139 880 | 82 633 | 26 031 | 53 651 | 2 952 | 13 626 | 2 579 | 67 061 | 175 941 |
| *Sep* | 540 511 | 178 202 | 45 340 | 132 862 | 82 100 | 25 028 | 54 824 | 2 248 | 13 360 | 2 733 | 72 098 | 192 019 |
| *Oct* | 535 139 | 177 710 | 39 523 | 138 186 | 80 653 | 24 032 | 54 713 | 1 909 | 14 435 | 2 569 | 71 032 | 188 740 |
| *Nov* | 547 673 | 181 506 | 37 948 | 143 558 | 81 782 | 22 914 | 56 193 | 2 675 | 13 612 | 2 686 | 77 371 | 190 716 |
| *Dec* | 556 848 | 179 322 | 37 783 | 141 539 | 83 582 | 23 674 | 57 144 | 2 765 | 14 449 | 2 827 | 79 009 | 197 659 |
| **13** *Jan* | 561 022 | 184 082 | 28 610 | 155 472 | 82 969 | 23 756 | 57 292 | 1 921 | 15 387 | 2 655 | 73 437 | 202 492 |
| *Feb* | 571 597 | 172 575 | 29 135 | 143 440 | 87 383 | 24 475 | 60 195 | 2 712 | 14 575 | 2 805 | 81 682 | 212 577 |
| *Mar* | 583 700 | 183 952 | 29 135 | 154 817 | 87 885 | 24 245 | 60 123 | 3 517 | 15 036 | 2 887 | 81 816 | 212 125 |
| *Apr* | 579 726 | 174 606 | 28 485 | 146 121 | 89 977 | 25 293 | 61 907 | 2 778 | 17 304 | 2 873 | 77 488 | 217 478 |

## 22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
### A) Book-entry debt market

### 22.7 Unstripped bonds and principal components of stripped bonds
**Nominal outstanding amounts. Portfolio to maturity**

*EUR millions*

| | | Amounts outstanding | Monetary financial institutions (MFIs) excluding money market funds (MMFs) | | | Money market funds and other financial intermediaries | | | | Non-financial corporations | Households and NPISHs | General government | Rest of the world |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Total | Banco de España | Other MFIs excluding MMFs | Total | Collective investment undertakings (a) | Insurance corporations and pension funds | Rest | | | | |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| **07** | | 261 421 | 64 414 | 7 395 | 57 019 | 35 745 | 7 859 | 23 990 | 3 896 | 7 446 | 2 588 | 21 906 | 129 321 |
| **08** | | 293 542 | 78 178 | 11 937 | 66 242 | 31 266 | 5 640 | 21 124 | 4 502 | 4 905 | 2 176 | 32 635 | 144 382 |
| **09** | | 376 588 | 118 262 | 14 142 | 104 120 | 39 418 | 9 526 | 26 438 | 3 454 | 6 354 | 2 433 | 44 578 | 165 543 |
| **10** | | 437 157 | 116 957 | 17 863 | 99 095 | 59 377 | 15 431 | 41 945 | 2 000 | 8 957 | 1 952 | 57 247 | 192 666 |
| **11** | | 489 909 | 166 216 | 24 670 | 141 546 | 77 642 | 18 270 | 57 970 | 1 402 | 8 753 | 3 115 | 60 618 | 173 564 |
| **11** | *Aug* | 466 855 | 141 165 | 20 705 | 120 461 | 73 995 | 17 826 | 54 336 | 1 833 | 8 291 | 2 021 | 60 507 | 180 875 |
| | *Sep* | 474 567 | 143 393 | 22 078 | 121 315 | 74 560 | 17 926 | 54 733 | 1 901 | 8 246 | 3 510 | 61 959 | 182 899 |
| | *Oct* | 469 137 | 144 063 | 22 656 | 121 406 | 73 902 | 17 098 | 54 995 | 1 809 | 8 500 | 3 143 | 59 435 | 180 095 |
| | *Nov* | 477 977 | 146 920 | 24 216 | 122 704 | 76 094 | 18 157 | 56 019 | 1 918 | 8 854 | 3 204 | 59 324 | 183 580 |
| | *Dec* | 489 909 | 166 216 | 24 670 | 141 546 | 77 642 | 18 270 | 57 970 | 1 402 | 8 753 | 3 115 | 60 618 | 173 564 |
| **12** | *Jan* P | 506 733 | 185 711 | 25 123 | 160 588 | 78 947 | 18 318 | 59 178 | 1 451 | 10 149 | 2 675 | 60 758 | 168 493 |
| | *Feb* P | 518 919 | 194 001 | 26 033 | 167 968 | 80 662 | 18 426 | 60 971 | 1 265 | 9 253 | 2 585 | 60 991 | 171 427 |
| | *Mar* P | 526 430 | 205 336 | 26 694 | 178 642 | 83 086 | 18 364 | 63 523 | 1 199 | 9 464 | 2 172 | 61 254 | 165 118 |
| | *Apr* P | 519 620 | 202 577 | 26 919 | 175 658 | 84 141 | 18 518 | 64 441 | 1 182 | 10 142 | 2 094 | 59 444 | 161 222 |
| | *May* P | 525 091 | 202 399 | 26 919 | 175 480 | 85 590 | 19 342 | 65 034 | 1 214 | 10 423 | 2 157 | 59 559 | 164 961 |
| | *Jun* P | 529 926 | 205 701 | 27 712 | 177 989 | 86 075 | 19 632 | 65 540 | 903 | 11 256 | 2 306 | 58 332 | 166 256 |
| | *Jul* P | 523 034 | 202 024 | 28 829 | 173 195 | 86 146 | 19 443 | 65 791 | 912 | 12 803 | 2 375 | 54 967 | 164 720 |
| | *Aug* P | 526 578 | 201 594 | 29 433 | 172 161 | 86 783 | 20 395 | 65 644 | 744 | 11 378 | 2 451 | 56 547 | 167 826 |
| | *Sep* P | 540 511 | 203 325 | 29 970 | 173 354 | 86 396 | 19 499 | 66 239 | 658 | 11 408 | 2 513 | 59 763 | 177 106 |
| | *Oct* P | 535 139 | 199 305 | 29 690 | 169 615 | 84 684 | 18 238 | 65 686 | 760 | 12 519 | 2 450 | 56 685 | 179 495 |
| | *Nov* P | 547 673 | 200 300 | 29 615 | 170 684 | 85 463 | 17 914 | 66 766 | 782 | 12 293 | 2 595 | 61 237 | 185 785 |
| | *Dec* P | 556 848 | 202 711 | 29 625 | 173 086 | 86 444 | 18 563 | 67 021 | 860 | 12 719 | 2 606 | 62 291 | 190 078 |
| **13** | *Jan* P | 561 022 | 202 884 | 28 604 | 174 280 | 86 219 | 17 411 | 68 535 | 273 | 13 415 | 2 562 | 60 167 | 195 775 |
| | *Feb* P | 571 597 | 215 395 | 29 135 | 186 260 | 90 584 | 18 652 | 71 573 | 360 | 12 557 | 2 717 | 60 191 | 190 153 |
| | *Mar* P | 583 700 | 225 320 | 29 135 | 196 185 | 92 726 | 19 151 | 72 271 | 1 303 | 13 031 | 2 793 | 61 236 | 188 594 |

## 22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
### A) Book-entry debt market

### 22.8 Unstripped bonds and principal components of stripped bonds
**Sell/buy-back transactions and repurchase agreements**

*EUR millions*

| | | Monetary financial institutions (MFIs) excluding money market funds (MMFs) | | | Money market funds and other financial intermediaries | | | | Non-financial corporations | Households and NPISHs | General government | Rest of the world |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Banco de España | Other MFIs excluding MMFs | Total | Collective investment undertakings (a) | Insurance corporations and pension funds | Rest | | | | |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 |
| **07** | | -48 262 | 143 | -48 405 | 37 774 | 25 500 | 8 559 | 3 715 | 13 119 | 2 117 | 12 898 | -17 647 |
| **08** | | -51 468 | 4 | -51 473 | 28 935 | 19 861 | 6 408 | 2 666 | 14 687 | 2 207 | 10 202 | -4 563 |
| **09** | | -42 846 | 21 | -42 867 | 14 748 | 10 236 | 3 224 | 1 288 | 8 185 | 690 | 11 155 | 8 069 |
| **10** | | -59 925 | 159 | -60 084 | 7 777 | 8 487 | -1 740 | 1 030 | 5 991 | 378 | 2 777 | 43 002 |
| **11** | | -85 540 | 1 499 | -87 039 | 2 058 | 6 362 | -8 019 | 3 715 | 3 748 | 545 | 5 193 | 73 996 |
| **11** | *Aug* | -81 495 | 122 | -81 618 | -192 | 6 070 | -8 120 | 1 859 | 4 785 | 214 | 260 | 76 428 |
| | *Sep* | -93 527 | 28 | -93 555 | 1 747 | 7 332 | -8 164 | 2 579 | 3 884 | 246 | 4 659 | 82 990 |
| | *Oct* | -80 985 | 8 268 | -89 252 | 2 002 | 6 812 | -7 710 | 2 899 | 3 738 | 202 | 442 | 74 601 |
| | *Nov* | -81 155 | 11 738 | -92 894 | 969 | 6 731 | -8 295 | 2 532 | 3 401 | 238 | 683 | 75 864 |
| | *Dec* | -85 540 | 1 499 | -87 039 | 2 058 | 6 362 | -8 019 | 3 715 | 3 748 | 545 | 5 193 | 73 996 |
| **12** | *Jan* P | -81 483 | 1 106 | -82 589 | -561 | 5 269 | -8 170 | 2 340 | 3 640 | 181 | 5 635 | 72 587 |
| | *Feb* P | -68 651 | 1 934 | -70 584 | 3 163 | 6 721 | -7 443 | 3 885 | 3 352 | 218 | 11 711 | 50 207 |
| | *Mar* P | -52 274 | 50 | -52 324 | 1 152 | 6 321 | -8 192 | 3 023 | 2 579 | 307 | 11 561 | 36 675 |
| | *Apr* P | -50 207 | 50 | -50 257 | 1 255 | 7 489 | -10 488 | 4 254 | 2 993 | 126 | 11 770 | 34 062 |
| | *May* P | -52 766 | 6 882 | -59 648 | 1 627 | 6 690 | -10 111 | 5 047 | 2 729 | 137 | 19 192 | 29 083 |
| | *Jun* P | -39 900 | 21 829 | -61 730 | -1 225 | 6 516 | -11 332 | 3 590 | 2 017 | 200 | 16 412 | 22 496 |
| | *Jul* P | -30 022 | 17 329 | -47 352 | -1 794 | 7 016 | -10 465 | 1 656 | 2 323 | 110 | 14 597 | 14 786 |
| | *Aug* P | -16 857 | 15 425 | -32 281 | -4 150 | 5 637 | -11 993 | 2 207 | 2 249 | 128 | 10 513 | 8 115 |
| | *Sep* P | -25 123 | 15 370 | -40 492 | -4 296 | 5 529 | -11 415 | 1 590 | 1 952 | 220 | 12 334 | 14 913 |
| | *Oct* P | -21 596 | 9 833 | -31 429 | -4 031 | 5 793 | -10 974 | 1 149 | 1 916 | 119 | 14 347 | 9 245 |
| | *Nov* P | -18 794 | 8 332 | -27 126 | -3 681 | 4 999 | -10 573 | 1 893 | 1 319 | 91 | 16 134 | 4 931 |
| | *Dec* P | -23 389 | 8 157 | -31 547 | -2 862 | 5 111 | -9 878 | 1 905 | 1 730 | 221 | 16 718 | 7 582 |
| **13** | *Jan* P | -18 802 | 6 | -18 808 | -3 250 | 6 345 | -11 243 | 1 648 | 1 972 | 93 | 13 270 | 6 717 |
| | *Feb* P | -42 820 | - | -42 820 | -3 202 | 5 823 | -11 377 | 2 352 | 2 019 | 89 | 21 490 | 22 424 |
| | *Mar* P | -41 368 | - | -41 368 | -4 841 | 5 093 | -12 149 | 2 214 | 2 005 | 94 | 20 580 | 23 531 |

## 22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
### A) Book-entry debt market

## 22.9 Treasury bills
### Turnover

*EUR millions*

| | Whole market | | | | | | Between account holders | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Total | Outright spot transactions | Outright forward transactions | Repurchase agreements | Spot sell/ buy-back transactions | Forward sell buy-back transactions | Total | Outright spot transactions | Outright forward transactions | Repurchase agreements | Spot sell/ buy-back transactions | Forward sell buy-back transactions |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| **07** | 1 594 556 | 57 363 | 561 | 1 230 166 | 306 466 | - | 339 956 | 35 868 | 27 | - | 304 062 | - |
| **08** | 2 222 278 | 114 611 | 701 | 1 635 437 | 471 477 | 52 | 534 919 | 63 915 | 44 | - | 470 907 | 52 |
| **09** | 3 091 844 | 197 502 | 5 087 | 2 107 507 | 780 623 | 1 125 | 862 448 | 81 441 | 2 060 | - | 777 823 | 1 125 |
| **10** | 3 319 700 | 420 292 | 10 249 | 1 594 756 | 1 291 687 | 2 716 | 362 121 | 88 218 | 45 | - | 1 271 289 | 2 569 |
| **11** | 3 692 347 | 876 841 | 24 004 | 1 213 816 | 1 571 021 | 6 665 | 651 528 | 138 749 | 3 476 | - | 1 502 638 | 6 665 |
| **12** | 2 954 645 | 815 335 | 16 281 | 682 733 | 1 436 523 | 3 773 | 597 312 | 180 854 | 1 913 | - | 1 410 772 | 3 773 |
| **11** *Sep* | 339 949 | 85 909 | 331 | 98 361 | 155 155 | 192 | 159 880 | 10 945 | - | - | 148 743 | 192 |
| *Oct* | 279 702 | 74 931 | 3 577 | 77 396 | 123 247 | 551 | 132 302 | 12 538 | 57 | - | 119 157 | 551 |
| *Nov* | 272 740 | 80 935 | 2 314 | 64 828 | 124 518 | 145 | 129 607 | 12 771 | 133 | - | 116 558 | 145 |
| *Dec* | 226 727 | 63 035 | 252 | 51 188 | 112 250 | - | 123 963 | 14 841 | - | - | 109 122 | - |
| **12** *Jan* | 244 508 | 67 293 | 1 551 | 52 286 | 123 328 | 50 | 134 846 | 15 742 | - | - | 119 054 | 50 |
| *Feb* | 313 069 | 72 548 | 1 703 | 78 234 | 160 139 | 445 | 182 313 | 24 359 | 200 | - | 157 309 | 445 |
| *Mar* | 231 333 | 71 756 | 1 663 | 77 990 | 77 426 | 2 498 | 106 770 | 28 146 | 468 | - | 75 658 | 2 498 |
| *Apr* | 198 563 | 47 443 | 44 | 63 331 | 87 610 | 135 | 96 439 | 10 071 | - | - | 86 234 | 135 |
| *May* | 208 381 | 47 657 | 413 | 65 520 | 94 791 | - | 108 979 | 14 964 | - | - | 94 015 | - |
| *Jun* | 234 491 | 49 725 | 1 538 | 62 914 | 120 315 | - | 129 435 | 9 443 | - | - | 119 992 | - |
| *Jul* | 229 671 | 52 251 | 263 | 47 702 | 129 398 | 56 | 138 803 | 10 079 | 0 | - | 128 668 | 56 |
| *Aug* | 225 324 | 55 630 | 1 229 | 44 134 | 124 330 | - | 131 838 | 8 281 | 10 | - | 123 546 | - |
| *Sep* | 224 749 | 66 977 | 1 046 | 43 758 | 112 903 | 65 | 125 605 | 14 032 | - | - | 111 508 | 65 |
| *Oct* | 291 977 | 106 304 | 2 529 | 46 487 | 136 518 | 139 | 147 077 | 15 737 | 10 | - | 131 190 | 139 |
| *Nov* | 295 605 | 102 616 | 2 301 | 56 115 | 134 188 | 384 | 148 924 | 17 130 | 466 | - | 130 943 | 384 |
| *Dec* | 256 974 | 75 137 | 2 000 | 44 262 | 135 575 | - | 146 283 | 12 869 | 758 | - | 132 655 | - |
| **13** *Jan* | 271 940 | 109 255 | 1 716 | 40 206 | 120 612 | 150 | 143 310 | 25 092 | 426 | - | 117 642 | 150 |
| *Feb* | 241 581 | 81 618 | 419 | 52 530 | 106 912 | 101 | 122 845 | 18 910 | 184 | - | 103 650 | 101 |
| *Mar* | 220 354 | 78 102 | 3 320 | 47 430 | 91 473 | 28 | 111 385 | 21 403 | 305 | - | 89 649 | 28 |
| *Apr* | 193 080 | 68 033 | 1 766 | 41 619 | 81 505 | 158 | 95 931 | 15 800 | 342 | - | 79 789 | - |

## 22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
### A) Book-entry debt market

## 22.10 Treasury bills
### Outright spot transactions
### Turnover and interest rates

*EUR millions and percentages*

| | Turnover | | | | Interest rates | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Whole market | | | | Whole market | | | | | | Between account holders | | | | | |
| | Up to 3 months | 3 - 6 months | 6 - 12 months | Over 12 months | Up to 3 months | 3 - 6 months | 6 months | 6 - 12 months | 12 months | Over 12 months | Up to 3 months | 3 - 6 months | 6 months | 6 - 12 months | 12 months | Over 12 months |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
| **07** | 12 031 | 10 497 | 29 736 | 5 099 | 3.84 | 3.95 | 4.01 | 4.04 | 4.06 | 4.06 | 3.80 | 3.92 | 3.99 | 4.03 | 4.07 | 4.06 |
| **08** | 20 301 | 26 546 | 67 764 | - | 3.67 | 3.73 | 3.69 | 3.73 | 3.73 | - | 3.64 | 3.71 | 3.70 | 3.73 | 3.71 | - |
| **09** | 47 755 | 69 841 | 79 906 | - | 0.69 | 0.77 | 0.87 | 0.95 | 0.95 | - | 0.67 | 0.77 | 0.80 | 1.00 | 0.99 | - |
| **10** | 104 481 | 90 573 | 177 620 | 47 617 | 0.69 | 1.08 | 1.17 | 1.47 | 1.63 | 2.01 | 0.68 | 1.01 | 1.25 | 1.49 | 1.69 | 2.06 |
| **11** | 204 213 | 185 694 | 388 302 | 98 632 | 1.58 | 2.20 | 2.51 | 2.85 | 3.16 | 3.35 | 1.58 | 2.09 | 2.35 | 2.70 | 3.04 | 3.25 |
| **12** | 194 383 | 201 575 | 334 563 | 84 814 | 0.62 | 1.45 | 1.76 | 2.34 | 2.74 | 2.88 | 0.84 | 1.47 | 1.81 | 2.31 | 2.67 | 2.83 |
| **11** *Sep* | 15 805 | 23 739 | 34 466 | 11 899 | 1.32 | 2.35 | 2.70 | 3.18 | 3.62 | 3.19 | 1.45 | 2.10 | 2.59 | 2.88 | 3.33 | 3.56 |
| *Oct* | 18 617 | 18 511 | 29 824 | 7 979 | 1.63 | 2.74 | 3.50 | 3.78 | 3.63 | 3.74 | 1.69 | 2.59 | 2.97 | 3.27 | 3.47 | 3.49 |
| *Nov* | 25 759 | 17 865 | 29 414 | 7 896 | 2.79 | 4.22 | 4.76 | 4.21 | 4.68 | 4.77 | 3.54 | 4.29 | 4.59 | 4.58 | 4.75 | 4.88 |
| *Dec* | 18 423 | 16 694 | 23 489 | 4 430 | 2.49 | 3.56 | 2.94 | 3.70 | 3.66 | 4.42 | 2.05 | 3.00 | 2.87 | 3.40 | 3.45 | 3.52 |
| **12** *Jan* | 18 651 | 24 068 | 17 003 | 7 571 | 0.70 | 2.00 | 2.17 | 2.50 | 2.30 | 2.21 | 0.99 | 1.74 | 1.87 | 2.15 | 2.04 | 2.34 |
| *Feb* | 15 817 | 16 360 | 30 349 | 10 022 | 0.37 | 0.64 | 0.89 | 1.18 | 1.68 | 1.86 | 0.53 | 0.80 | 0.94 | 1.31 | 1.63 | 1.87 |
| *Mar* | 14 750 | 16 778 | 28 747 | 11 481 | 0.21 | 0.43 | 0.39 | 0.81 | 1.38 | 1.62 | 0.39 | 0.56 | 0.67 | 1.03 | 1.43 | 1.57 |
| *Apr* | 12 503 | 9 412 | 20 727 | 4 800 | 0.30 | 0.49 | 1.27 | 1.96 | 2.45 | 2.56 | 0.53 | 0.97 | 1.52 | 2.03 | 2.42 | 2.58 |
| *May* | 10 161 | 9 986 | 20 204 | 7 307 | 0.32 | 1.05 | 1.59 | 2.51 | 3.10 | 3.27 | 0.56 | 1.29 | 1.78 | 2.50 | 3.27 | 3.30 |
| *Jun* | 10 383 | 13 272 | 20 524 | 5 544 | 1.13 | 2.41 | 2.33 | 3.59 | 4.49 | 4.19 | 1.50 | 2.40 | 2.54 | 3.56 | 4.18 | 4.17 |
| *Jul* | 17 180 | 13 719 | 16 260 | 5 092 | 1.13 | 1.93 | 3.07 | 3.28 | 4.02 | 4.41 | 1.42 | 2.03 | 3.11 | 3.26 | 4.05 | 4.14 |
| *Aug* | 12 141 | 17 547 | 20 592 | 5 350 | 0.43 | 1.55 | 1.97 | 2.56 | 3.20 | 3.37 | 0.70 | 1.39 | 2.00 | 2.55 | 3.09 | 3.19 |
| *Sep* | 14 209 | 17 150 | 28 295 | 7 323 | 0.76 | 1.64 | 1.86 | 2.51 | 2.67 | 2.88 | 0.79 | 1.62 | 1.73 | 2.44 | 2.63 | 2.86 |
| *Oct* | 25 324 | 25 186 | 47 549 | 8 244 | 0.66 | 1.86 | 2.02 | 2.45 | 2.60 | 2.81 | 0.76 | 1.72 | 1.97 | 2.44 | 2.54 | 2.73 |
| *Nov* | 22 566 | 21 572 | 50 618 | 7 860 | 0.58 | 1.69 | 1.90 | 2.49 | 2.64 | 2.79 | 1.00 | 1.59 | 1.90 | 2.38 | 2.42 | 2.75 |
| *Dec* | 20 698 | 16 522 | 33 696 | 4 220 | 0.81 | 1.62 | 1.66 | 2.17 | 2.36 | 2.52 | 0.94 | 1.49 | 1.65 | 2.08 | 2.26 | 2.48 |
| **13** *Jan* | 24 798 | 19 970 | 53 100 | 11 387 | 0.27 | 0.47 | 0.59 | 1.17 | 1.48 | 1.71 | 0.39 | 0.82 | 0.89 | 1.25 | 1.43 | 1.79 |
| *Feb* | 16 489 | 16 173 | 43 691 | 5 264 | 0.28 | 0.29 | 0.34 | 0.88 | 1.47 | 1.63 | 0.31 | 0.59 | 0.87 | 1.14 | 1.47 | 1.72 |
| *Mar* | 11 278 | 21 931 | 41 532 | 3 362 | 0.20 | 0.33 | 0.54 | 0.76 | 1.39 | 1.48 | 0.26 | 0.41 | 0.78 | 1.02 | 1.36 | 1.50 |
| *Apr* | 9 042 | 21 742 | 34 738 | 2 511 | 0.16 | 0.37 | 0.46 | 0.45 | 0.90 | 1.23 | 0.15 | 0.38 | 0.59 | 0.92 | 1.11 | 1.19 |

## 22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
### A) Book-entry debt market

### 22.11 Treasury bills
### Spot sell/buy-back transactions
### Turnover and interest rates

*EUR millions and percentages*

| | Turnover | | | | | | Interest rates | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Whole market | | | | | | Whole market | | | | | Between account holders | | | | |
| | Over-night | Up to 1 month | 1 - 3 months | 3 - 6 months | 6 - 12 months | Over 12 months | Over-night | 1 week | 1 month | 3 months | 6 months | Over-night | 1 week | 1 month | 3 months | 6 months |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
| **07** | 265 524 | 38 847 | 1 294 | 634 | 164 | 3 | 3.78 | 3.74 | 3.82 | 3.87 | 3.98 | 3.78 | 3.74 | 3.82 | 3.87 | 3.98 |
| **08** | 417 714 | 50 318 | 2 129 | 1 239 | 77 | - | 3.70 | 3.67 | 3.71 | 3.65 | 3.89 | 3.70 | 3.67 | 3.71 | 3.65 | 3.89 |
| **09** | 677 290 | 97 669 | 2 904 | 2 298 | 463 | - | 0.62 | 0.59 | 0.58 | 0.63 | 0.65 | 0.62 | 0.59 | 0.58 | 0.63 | 0.65 |
| **10** | 1 147 826 | 138 977 | 2 143 | 1 880 | 861 | 1 | 0.41 | 0.40 | 0.49 | 0.56 | 0.59 | 0.41 | 0.40 | 0.49 | 0.56 | 0.59 |
| **11** | 1 385 024 | 154 686 | 17 431 | 2 263 | 7 636 | 3 982 | 0.89 | 0.97 | 1.17 | 1.19 | 1.18 | 0.89 | 0.97 | 1.15 | 1.19 | 1.18 |
| **12** | 1 285 656 | 138 672 | 5 088 | 5 288 | 1 819 | - | 0.19 | 0.32 | 0.37 | 0.42 | 0.46 | 0.19 | 0.32 | 0.37 | 0.43 | 0.46 |
| **11** *Sep* | 145 853 | 8 764 | 196 | 0 | 342 | - | 1.03 | 1.14 | 1.26 | 1.39 | 1.40 | 1.04 | 1.15 | 1.28 | 1.39 | 1.40 |
| *Oct* | 102 826 | 18 486 | 1 183 | 579 | 173 | 0 | 1.09 | 1.24 | 1.29 | 1.83 | - | 1.09 | 1.22 | 1.31 | 1.83 | - |
| *Nov* | 111 577 | 11 146 | 382 | 161 | 250 | 1 003 | 1.01 | 1.11 | 1.51 | 0.87 | - | 1.02 | 1.14 | 1.51 | 0.87 | - |
| *Dec* | 100 337 | 10 570 | 1 014 | 84 | 246 | - | 0.64 | 0.66 | 1.13 | 0.98 | - | 0.64 | 0.67 | 1.06 | 0.98 | - |
| **12** *Jan* | 107 768 | 14 325 | 876 | 213 | 146 | - | 0.25 | 0.35 | 0.33 | 0.24 | 0.75 | 0.25 | 0.35 | 0.33 | 0.24 | 0.75 |
| *Feb* | 147 494 | 10 310 | 931 | 218 | 1 186 | - | 0.28 | 0.26 | 0.30 | 0.33 | 0.56 | 0.28 | 0.25 | 0.31 | 0.33 | 0.56 |
| *Mar* | 69 126 | 7 749 | 403 | 6 | 142 | - | 0.18 | 0.18 | 0.20 | 0.26 | 0.28 | 0.18 | 0.18 | 0.22 | 0.26 | 0.28 |
| *Apr* | 76 138 | 11 043 | 229 | 32 | 169 | - | 0.23 | 0.24 | 0.23 | 0.25 | - | 0.23 | 0.24 | 0.23 | 0.25 | - |
| *May* | 81 152 | 13 193 | 89 | 193 | 164 | - | 0.25 | 0.25 | 0.32 | 0.27 | 0.27 | 0.25 | 0.26 | 0.34 | 0.27 | 0.27 |
| *Jun* | 111 674 | 8 623 | 16 | - | 1 | - | 0.33 | 0.43 | 0.72 | 0.45 | - | 0.33 | 0.44 | 0.72 | 0.45 | - |
| *Jul* | 123 329 | 5 725 | 339 | - | 5 | - | 0.20 | 0.33 | 0.32 | 1.00 | - | 0.20 | 0.34 | 0.32 | 1.00 | - |
| *Aug* | 114 696 | 9 360 | 274 | - | 1 | - | 0.16 | 0.35 | 0.41 | - | - | 0.16 | 0.35 | 0.41 | - | - |
| *Sep* | 99 566 | 8 616 | 95 | 4 626 | - | - | 0.10 | 0.37 | 0.32 | 0.73 | - | 0.10 | 0.37 | 0.34 | 0.73 | - |
| *Oct* | 120 794 | 15 184 | 540 | - | - | - | 0.14 | 0.34 | 0.34 | 0.28 | - | 0.14 | 0.35 | 0.34 | - | - |
| *Nov* | 119 883 | 13 406 | 899 | - | - | - | 0.06 | 0.37 | 0.45 | 0.37 | - | 0.06 | 0.37 | 0.45 | 0.37 | - |
| *Dec* | 114 036 | 21 139 | 395 | - | 5 | - | 0.13 | 0.36 | 0.45 | - | - | 0.13 | 0.36 | 0.45 | - | - |
| **13** *Jan* | 111 246 | 9 005 | 360 | - | - | - | 0.03 | 0.13 | 0.24 | 0.45 | - | 0.03 | 0.13 | 0.24 | 0.45 | - |
| *Feb* | 100 044 | 5 158 | 1 710 | - | - | - | 0.04 | 0.05 | 0.16 | - | - | 0.04 | 0.05 | 0.16 | - | - |
| *Mar* | 81 217 | 9 657 | 599 | - | - | - | 0.07 | 0.17 | 0.44 | 0.32 | - | 0.07 | 0.17 | 0.44 | 0.32 | - |
| *Apr* | 74 409 | 7 055 | 41 | - | - | - | 0.07 | 0.22 | 0.23 | 0.40 | - | 0.07 | 0.22 | 0.23 | 0.40 | - |

## 22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
### A) Book-entry debt market

### 22.12 Treasury bills
### Repurchase agreements
### Turnover and interest rates

*EUR millions and percentages*

| | Turnover | | | | | | Interest rates | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Whole market | | | | | | Whole market | | | | | Between account holders | | | | |
| | Over-night | Up to 1 month | 1 - 3 months | 3 - 6 months | 6 - 12 months | Over 12 months | Over-night | 1 week | 1 month | 3 months | 6 months | Over-night | 1 week | 1 month | 3 months | 6 months |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
| **07** | 1 109 217 | 108 566 | 8 267 | 2 462 | 1 614 | 40 | 3.73 | 3.71 | 3.71 | 3.66 | 3.84 | - | - | - | - | - |
| **08** | 1 491 943 | 133 258 | 6 200 | 2 216 | 1 820 | - | 3.68 | 3.68 | 3.62 | 3.66 | 3.61 | - | - | - | - | - |
| **09** | 1 938 564 | 157 095 | 7 676 | 3 631 | 540 | - | 0.60 | 0.57 | 0.59 | 0.75 | 0.79 | - | - | - | - | - |
| **10** | 1 459 209 | 128 646 | 3 331 | 2 332 | 1 134 | 104 | 0.41 | 0.43 | 0.53 | 0.77 | 1.21 | - | - | - | - | - |
| **11** | 1 109 877 | 100 581 | 2 218 | 476 | 620 | 43 | 0.94 | 0.96 | 1.08 | 1.20 | 1.80 | - | - | - | - | - |
| **12** | 634 696 | 45 946 | 1 194 | 461 | 417 | 19 | 0.20 | 0.28 | 0.39 | 0.80 | 1.45 | - | - | - | - | - |
| **11** *Sep* | 91 129 | 6 949 | 222 | 18 | 39 | 4 | 1.07 | 1.05 | 1.20 | 1.48 | 1.69 | - | - | - | - | - |
| *Oct* | 64 536 | 12 598 | 107 | 95 | 56 | 4 | 1.19 | 1.14 | 1.28 | 1.64 | 2.86 | - | - | - | - | - |
| *Nov* | 57 874 | 6 868 | 62 | 5 | 17 | 2 | 1.17 | 1.10 | 1.24 | 1.62 | 2.91 | - | - | - | - | - |
| *Dec* | 43 557 | 7 424 | 75 | 63 | 66 | 4 | 0.76 | 0.88 | 0.92 | 0.88 | 2.67 | - | - | - | - | - |
| **12** *Jan* | 46 645 | 5 525 | 74 | 11 | 31 | 0 | 0.28 | 0.34 | 0.58 | 1.94 | 0.96 | - | - | - | - | - |
| *Feb* | 74 059 | 4 081 | 49 | 24 | 20 | 1 | 0.29 | 0.30 | 0.36 | 0.49 | 0.68 | - | - | - | - | - |
| *Mar* | 72 585 | 5 284 | 88 | 23 | 10 | 0 | 0.22 | 0.20 | 0.22 | 0.46 | 0.36 | - | - | - | - | - |
| *Apr* | 56 179 | 6 821 | 191 | 37 | 103 | 0 | 0.25 | 0.24 | 0.33 | 0.66 | 0.42 | - | - | - | - | - |
| *May* | 61 004 | 4 342 | 80 | 39 | 55 | 0 | 0.26 | 0.27 | 0.31 | 0.60 | 0.67 | - | - | - | - | - |
| *Jun* | 60 543 | 2 230 | 54 | 71 | 14 | 1 | 0.34 | 0.37 | 0.48 | 0.41 | 2.88 | - | - | - | - | - |
| *Jul* | 45 223 | 2 176 | 216 | 26 | 61 | 1 | 0.23 | 0.28 | 0.39 | 0.73 | 3.16 | - | - | - | - | - |
| *Aug* | 40 845 | 3 167 | 73 | 40 | 10 | 1 | 0.15 | 0.25 | 0.45 | 0.70 | 2.11 | - | - | - | - | - |
| *Sep* | 42 070 | 1 387 | 104 | 158 | 39 | - | 0.10 | 0.27 | 0.44 | 1.54 | 2.27 | - | - | - | - | - |
| *Oct* | 41 383 | 4 939 | 110 | 12 | 29 | 14 | 0.17 | 0.32 | 0.39 | 0.42 | 1.62 | - | - | - | - | - |
| *Nov* | 53 569 | 2 450 | 64 | 2 | 29 | 0 | 0.08 | 0.31 | 0.35 | 0.73 | 1.48 | - | - | - | - | - |
| *Dec* | 40 591 | 3 544 | 91 | 20 | 16 | 0 | 0.08 | 0.23 | 0.44 | 0.86 | 0.75 | - | - | - | - | - |
| **13** *Jan* | 37 624 | 2 475 | 82 | 7 | 19 | - | 0.05 | 0.17 | 0.27 | 0.52 | 0.40 | - | - | - | - | - |
| *Feb* | 50 555 | 1 857 | 85 | 5 | 16 | 13 | 0.05 | 0.12 | 0.23 | 0.32 | 0.36 | - | - | - | - | - |
| *Mar* | 43 561 | 3 809 | 55 | 5 | 1 | 0 | 0.07 | 0.36 | 0.37 | 0.63 | 0.38 | - | - | - | - | - |
| *Apr* | 39 384 | 2 174 | 57 | 3 | 1 | 0 | 0.08 | 0.32 | 0.40 | 0.53 | 0.72 | - | - | - | - | - |

## 22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
### A) Book-entry debt market

## 22.13 Unstripped State bonds
### Turnover

*EUR millions*

| | Whole market | | | | | | Between account holders | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Total | Outright spot transactions | Outright forward transactions | Repurchase agreements | Spot sell/ buy-back transactions | Forward sell buy-back transactions | Total | Outright spot transactions | Outright forward transactions | Repurchase agreements | Spot sell/ buy-back transactions | Forward sell buy-back transactions |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| **07** | 20 745 323 | 3 102 825 | 289 719 | 9 446 704 | 7 881 970 | 24 106 | 7 132 867 | 414 132 | 875 | - | 6 695 946 | 21 914 |
| **08** | 17 177 609 | 2 063 699 | 256 723 | 7 977 282 | 6 854 146 | 25 758 | 6 448 129 | 356 611 | 1 151 | - | 6 066 296 | 24 072 |
| **09** | 14 959 220 | 2 250 988 | 137 327 | 6 098 191 | 6 452 021 | 20 693 | 6 514 750 | 549 774 | 5 048 | - | 5 939 748 | 20 179 |
| **10** | 14 969 687 | 4 178 095 | 135 317 | 3 967 325 | 6 628 567 | 60 383 | 7 056 407 | 867 166 | 6 935 | - | 6 125 074 | 57 600 |
| **11** | 16 286 745 | 6 034 597 | 176 136 | 2 740 862 | 7 286 806 | 48 343 | 7 494 864 | 807 646 | 10 925 | - | 6 629 648 | 46 646 |
| **12** | 11 049 008 | 3 907 739 | 131 860 | 1 922 506 | 5 048 414 | 38 489 | 5 443 583 | 657 874 | 10 478 | - | 4 738 052 | 37 179 |
| **11** *Sep* | 1 471 466 | 531 242 | 16 493 | 204 555 | 713 848 | 5 328 | 704 592 | 52 095 | 1 908 | - | 645 333 | 5 256 |
| *Oct* | 1 338 397 | 489 431 | 17 326 | 191 160 | 637 246 | 3 235 | 634 870 | 53 823 | 613 | - | 577 200 | 3 235 |
| *Nov* | 1 318 350 | 464 616 | 15 773 | 190 503 | 646 038 | 1 420 | 644 162 | 56 912 | 290 | - | 585 575 | 1 386 |
| *Dec* | 1 136 010 | 378 889 | 11 774 | 179 472 | 563 435 | 2 440 | 581 725 | 60 299 | 164 | - | 519 723 | 1 539 |
| **12** *Jan* | 1 210 187 | 407 973 | 10 000 | 195 725 | 594 544 | 1 945 | 625 625 | 73 749 | 246 | - | 549 685 | 1 945 |
| *Feb* | 1 251 463 | 436 682 | 11 557 | 191 424 | 608 940 | 2 859 | 659 619 | 92 491 | 1 549 | - | 562 720 | 2 859 |
| *Mar* | 1 089 496 | 448 623 | 8 714 | 195 137 | 436 137 | 885 | 513 778 | 115 789 | 382 | - | 396 721 | 885 |
| *Apr* | 857 059 | 327 667 | 19 679 | 151 687 | 349 266 | 8 761 | 377 342 | 45 956 | 172 | - | 322 453 | 8 761 |
| *May* | 951 279 | 331 604 | 19 041 | 175 659 | 423 898 | 1 076 | 446 886 | 47 627 | 264 | - | 398 361 | 634 |
| *Jun* | 814 520 | 285 398 | 9 453 | 157 325 | 361 549 | 794 | 389 245 | 41 749 | 127 | - | 346 589 | 780 |
| *Jul* | 850 647 | 287 299 | 8 359 | 166 142 | 379 076 | 9 770 | 403 415 | 35 213 | 216 | - | 358 963 | 9 023 |
| *Aug* | 844 555 | 287 332 | 4 787 | 171 342 | 380 702 | 392 | 392 329 | 27 081 | 17 | - | 364 946 | 285 |
| *Sep* | 803 411 | 289 685 | 7 844 | 144 178 | 361 160 | 545 | 386 944 | 45 581 | 1 254 | - | 339 564 | 545 |
| *Oct* | 915 479 | 327 611 | 9 934 | 147 131 | 423 244 | 7 558 | 463 047 | 55 899 | 879 | - | 398 711 | 7 558 |
| *Nov* | 796 743 | 253 875 | 12 002 | 125 026 | 404 061 | 1 779 | 435 643 | 45 714 | 2 252 | - | 385 898 | 1 779 |
| *Dec* | 664 170 | 223 990 | 10 488 | 101 730 | 325 837 | 2 125 | 349 712 | 31 026 | 3 122 | - | 313 439 | 2 125 |
| **13** *Jan* | 939 525 | 364 611 | 14 675 | 144 118 | 390 995 | 25 126 | 500 867 | 99 119 | 3 154 | - | 373 469 | 25 126 |
| *Feb* | 853 649 | 294 203 | 15 697 | 146 658 | 392 189 | 4 903 | 431 767 | 50 950 | 1 771 | - | 374 142 | 4 903 |
| *Mar* | 854 952 | 324 655 | 18 793 | 121 437 | 381 914 | 8 152 | 461 411 | 83 740 | 2 748 | - | 366 771 | 8 152 |
| *Apr* | 971 284 | 367 601 | 16 757 | 138 978 | 437 560 | 10 388 | 518 610 | 92 273 | 1 659 | - | 414 361 | 10 317 |

## 22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
### A) Book-entry debt market

## 22.14 Unstripped State bonds
### Outright spot transactions
### Turnover and interest rates

*EUR millions and percentages*

| | Turnover | | | | | | | | Interest rates | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Whole market | | | | | | | | Whole market | | | | | Between account holders | | | | |
| | Up to 1 year | 1 - 2 years | 2 - 3 years | 3 - 4 years | 4 - 6 years | 6 - 10 years | 10 - 20 years | 20 - 30 years | 3 years | 5 years | 10 years | 15 years | 30 years | 3 years | 5 years | 10 years | 15 years | 30 years |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 |
| **07** | 312 883 | 247 187 | 332 310 | 111 958 | 535 053 | 807 231 | 117 467 | 638 736 | 4.24 | 4.31 | 4.33 | 4.04 | 4.58 | 4.13 | 4.19 | 4.31 | 4.04 | 4.51 |
| **08** | 154 908 | 181 844 | 171 118 | 184 830 | 352 943 | 577 967 | 113 752 | 326 338 | 3.95 | 4.12 | 4.36 | 4.64 | 4.81 | 3.89 | 4.02 | 4.36 | 4.55 | 4.83 |
| **09** | 101 698 | 137 232 | 260 180 | 267 654 | 419 197 | 528 438 | 322 416 | 214 173 | 2.32 | 3.11 | 4.02 | 4.49 | 4.77 | 2.23 | 2.98 | 3.97 | 4.39 | 4.58 |
| **10** | 236 799 | 376 261 | 560 366 | 367 223 | 756 500 | 1 000 134 | 546 995 | 333 818 | 2.60 | 3.30 | 4.26 | 4.75 | 5.03 | 2.64 | 3.28 | 4.25 | 4.77 | 5.11 |
| **11** | 377 179 | 600 353 | 779 458 | 546 895 | 930 519 | 1 734 464 | 688 138 | 377 591 | 4.04 | 4.37 | 5.43 | 5.68 | 5.75 | 3.97 | 4.64 | 5.44 | 5.90 | 6.05 |
| **12** | 321 147 | 454 236 | 556 696 | 411 603 | 635 557 | 990 089 | 332 998 | 205 414 | 3.97 | 4.86 | 5.86 | 5.94 | 6.23 | 3.98 | 4.84 | 5.85 | 6.31 | 6.39 |
| **11** *Sep* | 32 230 | 46 790 | 56 015 | 53 080 | 93 024 | 169 085 | 52 930 | 28 088 | 4.19 | 4.26 | 5.20 | 5.69 | 5.67 | 3.76 | 4.40 | 5.20 | 5.88 | 6.05 |
| *Oct* | 32 830 | 43 145 | 68 349 | 43 469 | 73 525 | 164 525 | 42 682 | 20 906 | 4.12 | 4.62 | 5.26 | 5.71 | 5.97 | 3.89 | 4.46 | 5.25 | 5.95 | 6.10 |
| *Nov* | 37 122 | 50 723 | 65 462 | 22 513 | 79 039 | 133 591 | 47 757 | 28 410 | 4.84 | 4.91 | 6.24 | 5.94 | 6.33 | 5.07 | 5.49 | 6.19 | 6.73 | 6.73 |
| *Dec* | 28 849 | 43 884 | 48 774 | 26 029 | 64 917 | 105 625 | 34 816 | 25 996 | 4.54 | 4.88 | 5.53 | 5.93 | 5.70 | 4.02 | 4.63 | 5.50 | 5.94 | 6.08 |
| **12** *Jan* | 23 432 | 39 550 | 51 966 | 38 637 | 79 420 | 108 067 | 41 707 | 25 194 | 3.61 | 4.34 | 5.40 | 5.79 | 6.08 | 3.34 | 4.12 | 5.40 | 5.92 | 6.10 |
| *Feb* | 37 722 | 48 066 | 52 833 | 48 536 | 67 293 | 132 212 | 28 345 | 21 675 | 3.15 | 3.92 | 5.46 | 5.49 | 5.85 | 2.95 | 3.80 | 5.11 | 5.71 | 5.79 |
| *Mar* | 41 993 | 43 841 | 66 903 | 49 325 | 77 377 | 119 267 | 26 312 | 23 605 | 3.10 | 3.93 | 5.28 | 5.58 | 5.65 | 2.76 | 3.83 | 5.17 | 5.71 | 5.87 |
| *Apr* | 19 256 | 27 007 | 40 565 | 33 194 | 71 214 | 99 618 | 19 784 | 17 030 | 3.78 | 4.76 | 5.92 | 5.94 | 6.21 | 3.62 | 4.70 | 5.79 | 6.20 | 6.33 |
| *May* | 24 709 | 28 131 | 48 878 | 34 949 | 53 277 | 96 952 | 25 908 | 18 800 | 4.17 | 5.23 | 6.08 | 5.99 | 6.14 | 4.52 | 5.32 | 6.13 | 6.48 | 6.46 |
| *Jun* | 22 572 | 31 307 | 36 125 | 32 088 | 46 449 | 79 044 | 23 318 | 14 495 | 5.04 | 5.95 | 6.40 | 6.09 | 6.84 | 5.39 | 6.05 | 6.59 | 6.94 | 6.75 |
| *Jul* | 29 141 | 31 105 | 32 611 | 31 711 | 36 100 | 82 558 | 26 848 | 17 226 | 5.15 | 6.23 | 6.59 | 6.26 | 7.01 | 5.61 | 6.29 | 6.79 | 7.19 | 7.09 |
| *Aug* | 23 734 | 38 452 | 42 059 | 16 240 | 48 307 | 68 121 | 35 641 | 14 776 | 4.45 | 5.44 | 6.62 | 6.04 | 6.66 | 4.82 | 5.78 | 6.58 | 6.92 | 6.99 |
| *Sep* | 23 014 | 47 783 | 42 508 | 26 837 | 42 034 | 61 780 | 33 000 | 12 729 | 3.88 | 4.79 | 5.92 | 6.45 | 5.79 | 3.88 | 4.80 | 5.92 | 6.53 | 6.62 |
| *Oct* | 39 905 | 49 506 | 55 949 | 42 853 | 43 078 | 53 942 | 29 191 | 13 187 | 3.79 | 4.50 | 5.65 | 5.89 | 6.34 | 3.66 | 4.49 | 5.65 | 6.21 | 6.36 |
| *Nov* | 18 397 | 37 029 | 44 179 | 28 794 | 37 323 | 49 115 | 26 207 | 12 831 | 3.78 | 4.69 | 5.69 | 5.89 | 6.35 | 3.73 | 4.61 | 5.69 | 6.18 | 6.38 |
| *Dec* | 17 273 | 32 459 | 42 120 | 28 439 | 33 683 | 39 414 | 16 737 | 13 865 | 3.76 | 4.46 | 5.34 | 5.83 | 5.82 | 3.44 | 4.26 | 5.34 | 5.70 | 5.91 |
| **13** *Jan* | 34 556 | 37 546 | 80 486 | 33 787 | 56 085 | 77 080 | 30 531 | 14 539 | 3.49 | 4.04 | 5.40 | 5.73 | 5.37 | 2.92 | 3.80 | 5.05 | 5.51 | 5.70 |
| *Feb* | 27 362 | 30 436 | 61 237 | 26 945 | 32 145 | 80 703 | 24 898 | 10 478 | 3.26 | 4.10 | 5.33 | 5.64 | 5.75 | 3.07 | 3.96 | 5.22 | 5.56 | 5.76 |
| *Mar* | 20 600 | 30 031 | 52 837 | 35 661 | 39 745 | 101 670 | 29 517 | 14 593 | 2.88 | 3.90 | 5.12 | 5.55 | 5.43 | 2.83 | 3.63 | 4.92 | 5.24 | 5.49 |
| *Apr* | 19 461 | 48 147 | 48 361 | 43 494 | 36 667 | 119 345 | 35 841 | 16 285 | 3.05 | 3.69 | 4.86 | 5.38 | 5.19 | 2.67 | 3.33 | 4.59 | 4.90 | 5.18 |

## 22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
### A) Book-entry debt market

### 22.15 Unstripped State bonds
### Spot sell/buy-back transactions
### Turnover and interest rates

*EUR millions and percentages*

| | Turnover | | | | | | Interest rates | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Whole market | | | | | | Whole market | | | | | Between account holders | | | | |
| | Over-night | Up to 1 month | 1 - 3 months | 3 - 6 months | 6 - 12 months | Over 12 months | Over-night | 1 week | 1 month | 3 months | 6 months | Over-night | 1 week | 1 month | 3 months | 6 months |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
| **07** | 6 914 141 | 853 471 | 78 397 | 28 855 | 7 068 | 37 | 3.78 | 3.80 | 3.85 | 3.91 | 3.99 | 3.78 | 3.80 | 3.85 | 3.90 | 3.99 |
| **08** | 6 006 329 | 738 021 | 81 285 | 20 154 | 8 342 | 16 | 3.71 | 3.71 | 3.74 | 3.71 | 3.70 | 3.71 | 3.71 | 3.74 | 3.71 | 3.71 |
| **09** | 5 636 474 | 740 135 | 54 073 | 15 212 | 6 025 | 102 | 0.61 | 0.61 | 0.63 | 0.67 | 0.74 | 0.61 | 0.61 | 0.63 | 0.67 | 0.73 |
| **10** | 5 654 693 | 885 793 | 70 140 | 13 452 | 4 489 | - | 0.39 | 0.49 | 0.56 | 0.72 | 0.80 | 0.39 | 0.50 | 0.57 | 0.74 | 0.83 |
| **11** | 6 217 405 | 843 509 | 199 119 | 18 485 | 5 897 | 2 392 | 0.87 | 1.01 | 1.15 | 1.35 | 1.79 | 0.87 | 1.03 | 1.17 | 1.35 | 1.78 |
| **12** | 4 218 743 | 729 470 | 94 008 | 5 916 | 225 | 51 | 0.18 | 0.37 | 0.41 | 0.58 | 0.57 | 0.18 | 0.37 | 0.41 | 0.56 | 0.68 |
| **11** *Sep* | 607 523 | 86 338 | 15 809 | 4 148 | 30 | - | 0.99 | 1.13 | 1.18 | 1.42 | - | 0.99 | 1.17 | 1.23 | 1.37 | - |
| *Oct* | 521 581 | 87 385 | 27 177 | 1 052 | 51 | - | 1.06 | 1.24 | 1.28 | 1.44 | 2.45 | 1.06 | 1.32 | 1.30 | 1.44 | 2.45 |
| *Nov* | 563 347 | 66 270 | 14 608 | 334 | 1 445 | 35 | 0.99 | 1.06 | 1.28 | 1.60 | - | 1.01 | 1.11 | 1.28 | 1.65 | - |
| *Dec* | 444 388 | 109 890 | 8 764 | 371 | 23 | - | 0.63 | 0.82 | 1.04 | 1.51 | - | 0.64 | 0.84 | 1.08 | 1.33 | - |
| **12** *Jan* | 469 684 | 92 008 | 32 751 | 101 | - | - | 0.24 | 0.33 | 0.36 | 0.51 | 0.50 | 0.24 | 0.34 | 0.37 | 0.50 | - |
| *Feb* | 527 314 | 70 413 | 10 308 | 902 | 4 | - | 0.27 | 0.29 | 0.28 | 0.53 | 0.39 | 0.27 | 0.29 | 0.28 | 0.53 | 0.39 |
| *Mar* | 385 353 | 42 176 | 6 764 | 1 792 | - | 51 | 0.17 | 0.17 | 0.16 | 0.60 | - | 0.17 | 0.18 | 0.16 | 0.60 | - |
| *Apr* | 303 323 | 39 060 | 6 735 | 147 | - | - | 0.20 | 0.20 | 0.21 | 0.45 | - | 0.20 | 0.21 | 0.21 | 0.45 | - |
| *May* | 377 158 | 41 631 | 4 540 | 569 | - | - | 0.24 | 0.27 | 0.31 | 0.61 | 0.55 | 0.25 | 0.29 | 0.32 | 0.61 | 0.55 |
| *Jun* | 320 118 | 38 631 | 2 568 | 232 | - | - | 0.32 | 0.51 | 0.76 | 0.97 | - | 0.32 | 0.52 | 0.77 | 0.93 | - |
| *Jul* | 338 244 | 36 043 | 4 477 | 142 | 171 | - | 0.20 | 0.38 | 0.44 | 0.53 | 1.00 | 0.20 | 0.38 | 0.44 | 0.15 | 1.00 |
| *Aug* | 318 676 | 58 524 | 3 483 | 10 | 9 | - | 0.14 | 0.45 | 0.45 | - | 0.45 | 0.14 | 0.45 | 0.45 | - | - |
| *Sep* | 312 125 | 44 302 | 3 627 | 1 065 | 41 | - | 0.09 | 0.41 | 0.43 | 0.47 | - | 0.10 | 0.42 | 0.43 | 0.46 | - |
| *Oct* | 330 066 | 83 367 | 9 292 | 519 | - | - | 0.14 | 0.47 | 0.51 | 0.44 | 0.35 | 0.15 | 0.47 | 0.51 | 0.67 | - |
| *Nov* | 299 943 | 97 080 | 6 716 | 322 | - | - | 0.06 | 0.49 | 0.51 | 0.64 | 0.76 | 0.06 | 0.49 | 0.53 | 0.64 | 0.76 |
| *Dec* | 236 739 | 86 235 | 2 747 | 117 | - | - | 0.09 | 0.44 | 0.46 | 0.58 | - | 0.09 | 0.45 | 0.46 | 0.58 | - |
| **13** *Jan* | 325 831 | 52 199 | 12 318 | 639 | 8 | - | 0.03 | 0.09 | 0.25 | 0.32 | 0.07 | 0.03 | 0.09 | 0.25 | 0.30 | - |
| *Feb* | 322 796 | 56 079 | 13 206 | - | 107 | - | 0.04 | 0.09 | 0.27 | 0.42 | - | 0.04 | 0.09 | 0.27 | 0.42 | - |
| *Mar* | 300 415 | 69 548 | 11 473 | 474 | 4 | - | 0.07 | 0.22 | 0.29 | 0.42 | - | 0.07 | 0.22 | 0.29 | 0.42 | - |
| *Apr* | 340 270 | 85 520 | 11 585 | 184 | - | - | 0.07 | 0.27 | 0.33 | 0.48 | - | 0.07 | 0.28 | 0.36 | 0.48 | - |

## 22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
### A) Book-entry debt market

### 22.16 Unstripped State bonds
### Repurchase agreements
### Turnover and interest rates

*EUR millions and percentages*

| | Turnover | | | | | | Interest rates | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Whole market | | | | | | Whole market | | | | | Between account holders | | | | |
| | Over-night | Up to 1 month | 1 - 3 months | 3 - 6 months | 6 - 12 months | Over 12 months | Over-night | 1 week | 1 month | 3 months | 6 months | Over-night | 1 week | 1 month | 3 months | 6 months |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
| **07** | 8 786 896 | 616 721 | 26 777 | 13 949 | 2 036 | 324 | 3.73 | 3.72 | 3.78 | 3.87 | 4.01 | - | - | - | - | - |
| **08** | 7 444 969 | 492 913 | 26 976 | 11 241 | 1 116 | 66 | 3.67 | 3.66 | 3.66 | 3.76 | 3.85 | - | - | - | - | - |
| **09** | 5 697 686 | 382 468 | 13 316 | 3 418 | 1 240 | 63 | 0.60 | 0.60 | 0.61 | 0.77 | 0.83 | - | - | - | - | - |
| **10** | 3 728 173 | 228 746 | 7 864 | 1 940 | 602 | - | 0.42 | 0.50 | 0.62 | 0.83 | 1.00 | - | - | - | - | - |
| **11** | 2 558 669 | 176 745 | 4 081 | 832 | 528 | 7 | 0.93 | 1.02 | 1.17 | 1.67 | 2.04 | - | - | - | - | - |
| **12** | 1 796 173 | 123 419 | 2 280 | 487 | 147 | - | 0.22 | 0.28 | 0.38 | 0.84 | 1.35 | - | - | - | - | - |
| **11** *Sep* | 192 801 | 10 956 | 728 | 68 | 2 | - | 1.11 | 1.17 | 1.40 | 1.55 | 2.16 | - | - | - | - | - |
| *Oct* | 168 123 | 22 727 | 258 | 36 | 15 | - | 1.18 | 1.25 | 1.36 | 1.87 | 1.85 | - | - | - | - | - |
| *Nov* | 177 428 | 12 714 | 325 | 27 | 9 | - | 1.15 | 1.16 | 1.26 | 2.21 | 4.47 | - | - | - | - | - |
| *Dec* | 154 877 | 24 215 | 305 | 74 | 1 | - | 0.72 | 0.84 | 1.07 | 1.74 | 2.38 | - | - | - | - | - |
| **12** *Jan* | 179 944 | 15 523 | 168 | 78 | 12 | - | 0.27 | 0.32 | 0.49 | 1.34 | 0.82 | - | - | - | - | - |
| *Feb* | 182 673 | 8 551 | 159 | 31 | 10 | - | 0.30 | 0.31 | 0.35 | 0.67 | 1.03 | - | - | - | - | - |
| *Mar* | 182 233 | 12 480 | 279 | 135 | 11 | - | 0.21 | 0.21 | 0.27 | 0.29 | 0.43 | - | - | - | - | - |
| *Apr* | 138 258 | 13 284 | 119 | 3 | 23 | - | 0.25 | 0.24 | 0.25 | 1.49 | 0.32 | - | - | - | - | - |
| *May* | 166 958 | 8 464 | 191 | 31 | 15 | - | 0.29 | 0.26 | 0.30 | 0.93 | 1.36 | - | - | - | - | - |
| *Jun* | 150 758 | 6 376 | 104 | 84 | 3 | - | 0.36 | 0.36 | 0.54 | 0.75 | 1.57 | - | - | - | - | - |
| *Jul* | 159 897 | 5 759 | 410 | 46 | 30 | - | 0.26 | 0.31 | 0.50 | 0.58 | 2.64 | - | - | - | - | - |
| *Aug* | 160 968 | 10 230 | 134 | 3 | 7 | - | 0.19 | 0.27 | 0.42 | 2.19 | 3.16 | - | - | - | - | - |
| *Sep* | 136 683 | 7 369 | 96 | 2 | 29 | - | 0.13 | 0.30 | 0.28 | 0.57 | - | - | - | - | - | - |
| *Oct* | 129 974 | 16 869 | 254 | 26 | 8 | - | 0.18 | 0.29 | 0.30 | 0.40 | - | - | - | - | - | - |
| *Nov* | 115 981 | 8 940 | 100 | 4 | 0 | - | 0.09 | 0.27 | 0.38 | 0.51 | - | - | - | - | - | - |
| *Dec* | 91 845 | 9 574 | 266 | 45 | - | - | 0.10 | 0.20 | 0.40 | 0.32 | 0.72 | - | - | - | - | - |
| **13** *Jan* | 134 826 | 8 732 | 370 | 47 | 142 | - | 0.07 | 0.11 | 0.22 | 0.39 | 1.88 | - | - | - | - | - |
| *Feb* | 141 489 | 5 022 | 105 | 37 | 5 | - | 0.06 | 0.10 | 0.34 | 1.04 | 1.28 | - | - | - | - | - |
| *Mar* | 112 481 | 8 723 | 211 | 21 | 1 | - | 0.08 | 0.32 | 0.29 | 0.96 | 0.30 | - | - | - | - | - |
| *Apr* | 131 773 | 6 548 | 565 | 45 | 47 | - | 0.08 | 0.19 | 0.37 | 0.38 | 0.51 | - | - | - | - | - |

## 22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
### A) Book-entry debt market

## 22.17 Unstripped State bonds
### Yield indices and supplementary statistics

*Base December 1987 = 100*

| | Return indices | | | Expected risk statistics | | | | |
|---|---|---|---|---|---|---|---|---|
| | | | | Maturity | | Volatility | Semielasticities | |
| | Total return index | Price return index | Interest return index | Average remaining maturity | Duration | | Sensitivity | Convexity |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 |
| **06** | 577.02 | 136.02 | 424.23 | 7.77 | 5.74 | -6.49 | -5.52 | 0.636 |
| **07** | 588.78 | 131.83 | 446.62 | 7.02 | 3.86 | -4.05 | -3.70 | 0.368 |
| **08** | 643.51 | 136.64 | 470.96 | 7.30 | 5.40 | -6.14 | -5.21 | 0.582 |
| **09** | 674.29 | 136.52 | 493.92 | 7.12 | 5.18 | -5.81 | -5.00 | 0.561 |
| **10** | 647.73 | 124.72 | 519.33 | 7.69 | 5.31 | -5.24 | -5.04 | 0.573 |
| **11** | 684.35 | 125.17 | 546.75 | 7.49 | 5.13 | -5.07 | -4.87 | 0.568 |
| **11** *Sep* | 679.43 | 125.88 | 539.74 | 7.77 | 5.40 | -5.32 | -5.14 | 0.600 |
| *Oct* | 672.63 | 124.03 | 542.29 | 7.66 | 5.28 | -5.12 | -5.01 | 0.582 |
| *Nov* | 634.95 | 116.38 | 545.57 | 7.34 | 4.93 | -4.35 | -4.62 | 0.514 |
| *Dec* | 684.35 | 125.17 | 546.75 | 7.49 | 5.13 | -5.07 | -4.87 | 0.568 |
| **12** *Jan* | 693.90 | 126.40 | 548.99 | 7.32 | 5.11 | -5.00 | -4.87 | 0.565 |
| *Feb* | 705.22 | 127.98 | 551.02 | 8.59 | 5.94 | -5.95 | -5.66 | 0.686 |
| *Mar* | 699.70 | 126.43 | 553.41 | 8.44 | 5.78 | -5.71 | -5.50 | 0.660 |
| *Apr* | 687.73 | 123.67 | 556.11 | 8.33 | 5.64 | -5.42 | -5.34 | 0.637 |
| *May* | 666.75 | 119.23 | 559.22 | 8.11 | 5.41 | -4.96 | -5.09 | 0.594 |
| *Jun* | 653.96 | 116.34 | 562.09 | 7.86 | 5.17 | -4.58 | -4.84 | 0.550 |
| *Jul* | 641.68 | 113.47 | 565.49 | 9.72 | 6.47 | -5.36 | -6.03 | 0.705 |
| *Aug* | 684.85 | 120.59 | 567.92 | 9.47 | 6.39 | -5.70 | -6.01 | 0.709 |
| *Sep* | 706.51 | 123.92 | 570.11 | 9.52 | 6.46 | -6.03 | -6.10 | 0.732 |
| *Oct* | 719.51 | 125.62 | 572.75 | 9.39 | 6.38 | -6.08 | -6.04 | 0.722 |
| *Nov* | 735.54 | 127.92 | 575.01 | 9.49 | 6.43 | -6.23 | -6.09 | 0.736 |
| *Dec* | 751.05 | 130.10 | 577.29 | 9.42 | 6.44 | -6.55 | -6.13 | 0.748 |
| **13** *Jan* | 762.41 | 131.54 | 579.60 | 9.24 | 6.44 | -6.51 | -6.14 | 0.749 |
| *Feb* | 765.90 | 131.63 | 581.86 | 9.31 | 6.46 | -6.58 | -6.16 | 0.758 |
| *Mar* | 776.25 | 132.94 | 583.89 | 9.35 | 6.50 | -6.82 | -6.21 | 0.773 |
| *Apr* | 803.77 | 137.17 | 585.95 | 9.45 | 6.62 | -7.38 | -6.36 | 0.808 |

## 22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
### A) Book-entry debt market

## 22.18 Principal and interest components of stripped State debt
### Turnover

*EUR millions*

| | Whole market | | | | | | Between account holders | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Total | Outright spot transactions | Outright forward transactions | Repurchase agreements | Spot sell/ buy-back transactions | Forward sell buy-back transactions | Total | Outright spot transactions | Outright forward transactions | Repurchase agreements | Spot sell/ buy-back transactions | Forward sell buy-back transactions |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| **09** | 471 395 | 21 793 | 7 157 | 439 645 | 2 490 | 309 | 4 978 | 2 100 | 117 | - | 2 452 | 309 |
| **10** | 262 782 | 36 635 | 10 383 | 213 778 | 1 737 | 250 | 12 997 | 8 530 | 2 537 | - | 1 679 | 250 |
| **11** | 316 997 | 46 462 | 5 538 | 252 348 | 11 614 | 1 035 | 19 560 | 5 171 | 1 912 | - | 11 447 | 1 031 |
| **12** | 369 689 | 24 545 | 783 | 337 036 | 3 523 | 3 802 | 12 509 | 5 312 | 3 | - | 3 392 | 3 802 |
| **11** *Sep* | 23 597 | 4 611 | 664 | 17 692 | 626 | 4 | 1 124 | 205 | 293 | - | 626 | - |
| *Oct* | 30 117 | 1 894 | 262 | 23 985 | 3 976 | - | 4 778 | 672 | 145 | - | 3 961 | - |
| *Nov* | 30 307 | 2 728 | 159 | 27 114 | 306 | - | 898 | 482 | 115 | - | 301 | - |
| *Dec* | 30 036 | 1 582 | 72 | 28 100 | 282 | - | 430 | 148 | - | - | 282 | - |
| **12** *Jan* | 30 891 | 2 506 | 96 | 27 057 | 1 232 | - | 1 491 | 331 | 2 | - | 1 158 | - |
| *Feb* | 18 810 | 2 360 | 35 | 16 253 | 146 | 16 | 463 | 322 | - | - | 124 | 16 |
| *Mar* | 30 382 | 2 749 | 11 | 27 485 | 137 | - | 800 | 664 | - | - | 137 | - |
| *Apr* | 27 988 | 2 796 | 123 | 23 456 | 339 | 1 275 | 2 134 | 540 | - | - | 319 | 1 275 |
| *May* | 31 072 | 2 051 | 165 | 28 280 | 576 | - | 773 | 197 | - | - | 576 | - |
| *Jun* | 29 240 | 1 477 | 72 | 27 339 | 352 | - | 666 | 316 | - | - | 350 | - |
| *Jul* | 35 592 | 2 029 | 29 | 32 187 | 177 | 1 171 | 2 025 | 677 | - | - | 177 | 1 171 |
| *Aug* | 32 360 | 1 156 | 35 | 31 130 | 39 | - | 141 | 102 | - | - | 39 | - |
| *Sep* | 31 632 | 3 229 | 20 | 28 315 | 68 | - | 1 138 | 1 082 | 0 | - | 56 | - |
| *Oct* | 36 987 | 1 661 | 73 | 33 849 | 66 | 1 339 | 1 828 | 424 | - | - | 66 | 1 339 |
| *Nov* | 33 445 | 1 114 | 84 | 32 173 | 75 | - | 461 | 387 | - | - | 75 | - |
| *Dec* | 31 288 | 1 417 | 41 | 29 512 | 318 | - | 588 | 269 | 1 | - | 318 | - |
| **13** *Jan* | 37 350 | 2 384 | 104 | 33 170 | 128 | 1 564 | 2 143 | 449 | 5 | - | 126 | 1 564 |
| *Feb* | 33 392 | 3 908 | 210 | 29 160 | 114 | - | 2 170 | 2 054 | 2 | - | 114 | - |
| *Mar* | 28 578 | 1 709 | 90 | 26 684 | 94 | - | 391 | 239 | 57 | - | 94 | - |
| *Apr* | 32 137 | 1 344 | 2 | 29 091 | 99 | 1 601 | 1 884 | 184 | - | - | 99 | 1 601 |

## 22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
### A) Book-entry debt market

### 22.19 Principal and interest components of stripped State debt
### Outright spot transactions
### Turnover and interest rates

*EUR millions and percentages*

| | Turnover | | | | | | | | Interest rates | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Whole market | | | | | | | | Whole market | | | | | Between account holders | | | | |
| | Up to 1 year | 1 - 2 years | 2 - 3 years | 3 - 4 years | 4 - 6 years | 6 - 10 years | 10 - 20 years | 20 - 30 years | 3 years | 5 years | 10 years | 15 years | 30 years | 3 years | 5 years | 10 years | 15 years | 30 years |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 |
| **09** | 934 | 861 | 1 846 | 1 948 | 1 176 | 4 653 | 5 665 | 4 710 | 2.24 | 3.14 | 4.16 | 4.64 | 4.65 | 2.25 | 3.05 | 4.11 | 4.55 | 4.62 |
| **10** | 1 642 | 3 035 | 2 215 | 2 782 | 2 956 | 5 544 | 7 580 | 10 882 | 2.69 | 3.41 | 4.47 | 5.00 | 5.22 | 2.63 | 3.41 | 4.48 | 5.27 | 5.26 |
| **11** | 2 111 | 4 723 | 1 902 | 2 114 | 3 520 | 5 379 | 7 017 | 19 695 | 3.96 | 4.78 | 5.60 | 6.15 | 6.04 | 3.92 | 4.75 | 5.51 | 6.15 | 6.13 |
| **12** | 1 393 | 1 226 | 1 131 | 1 327 | 3 165 | 3 885 | 5 209 | 7 209 | 4.06 | 4.96 | 6.19 | 6.58 | 6.42 | 3.86 | 5.02 | 6.11 | 6.38 | 6.64 |
| **11** *Sep* | 120 | 101 | 238 | 116 | 159 | 110 | 602 | 3 166 | 4.21 | 4.50 | 5.42 | 6.05 | 5.85 | 3.99 | - | - | - | 6.25 |
| *Oct* | 88 | 184 | 57 | 38 | 254 | 423 | 523 | 328 | 3.93 | 4.59 | 5.37 | 6.01 | 6.07 | 3.92 | 4.54 | - | - | 6.17 |
| *Nov* | 104 | 991 | 28 | 67 | 381 | 277 | 329 | 551 | 4.48 | 5.96 | 6.96 | 6.65 | 6.57 | - | 4.80 | - | 7.20 | 6.58 |
| *Dec* | 92 | 629 | 16 | 82 | 153 | 141 | 181 | 287 | 3.87 | 5.03 | 5.49 | 6.56 | 6.24 | 4.28 | 5.03 | - | 6.00 | 5.83 |
| **12** *Jan* | 46 | 119 | 33 | 34 | 145 | 673 | 517 | 939 | 3.64 | 4.58 | 5.63 | 6.07 | 5.92 | 3.51 | 4.35 | - | 6.07 | 5.98 |
| *Feb* | 100 | 134 | 85 | 121 | 317 | 729 | 326 | 548 | 2.82 | 3.88 | 5.47 | 6.27 | 5.99 | 2.81 | 3.88 | 5.53 | - | - |
| *Mar* | 260 | 177 | 228 | 114 | 235 | 417 | 547 | 770 | 2.61 | 4.05 | 5.53 | 6.13 | 6.10 | 2.78 | 3.98 | 5.42 | 6.01 | - |
| *Apr* | 120 | 143 | 43 | 85 | 548 | 468 | 869 | 520 | 3.69 | 4.82 | 6.16 | 6.79 | 6.48 | 3.72 | 4.81 | 6.21 | - | 6.54 |
| *May* | 104 | 94 | 199 | 257 | 34 | 283 | 386 | 693 | 3.88 | 5.53 | 6.14 | 6.47 | 6.43 | - | 5.95 | 6.17 | 6.64 | 6.84 |
| *Jun* | 153 | 79 | 42 | 110 | 380 | 176 | 217 | 320 | 5.59 | 5.92 | 6.55 | 6.99 | 6.52 | 5.66 | 5.87 | 6.83 | 6.99 | 7.09 |
| *Jul* | 149 | 51 | 132 | 214 | 247 | 144 | 357 | 736 | 5.52 | 5.92 | 6.68 | 7.50 | 7.01 | - | 5.96 | 6.54 | - | 6.79 |
| *Aug* | 149 | 45 | 30 | 107 | 89 | 173 | 86 | 478 | 5.23 | 6.03 | 7.03 | 7.15 | 7.01 | 5.21 | 5.93 | - | - | - |
| *Sep* | 57 | 84 | 128 | 99 | 454 | 166 | 901 | 1 339 | 4.13 | 5.02 | 6.65 | 6.51 | 6.87 | 3.82 | 5.33 | - | 6.52 | - |
| *Oct* | 132 | 123 | 103 | 58 | 339 | 318 | 438 | 149 | 4.11 | 4.71 | 6.39 | 6.64 | 6.32 | 3.77 | 4.63 | 6.10 | - | - |
| *Nov* | 35 | 72 | 72 | 58 | 230 | 104 | 136 | 406 | 3.82 | 4.48 | 6.11 | 6.46 | 6.52 | 3.70 | 5.02 | - | 6.52 | - |
| *Dec* | 87 | 104 | 35 | 70 | 147 | 234 | 428 | 312 | 3.66 | 4.48 | 5.86 | 6.01 | 5.85 | 3.62 | 4.52 | - | 5.96 | - |
| **13** *Jan* | 106 | 109 | 85 | 103 | 313 | 132 | 949 | 586 | 3.07 | 3.94 | 5.80 | 6.03 | 5.78 | 2.93 | 3.78 | - | - | - |
| *Feb* | 230 | 92 | 76 | 202 | 500 | 432 | 788 | 1 586 | 3.17 | 4.00 | 5.58 | 5.87 | 5.93 | 3.40 | 4.12 | - | - | - |
| *Mar* | 80 | 143 | 89 | 59 | 269 | 160 | 472 | 437 | 2.82 | 3.71 | 5.49 | 5.62 | 5.70 | 2.72 | 3.71 | - | 5.55 | - |
| *Apr* | 62 | 86 | 112 | 106 | 154 | 134 | 264 | 426 | 2.74 | 3.38 | 5.35 | 5.34 | 5.47 | 2.64 | 3.08 | 4.92 | - | - |

## 22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
### A) Book-entry debt market

### 22.20 Principal and interest components of stripped State debt
### Spot sell/buy-back transactions
### Turnover and interest rates

*EUR millions and percentages*

| | Turnover | | | | | | Interest rates | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Whole market | | | | | | Whole market | | | | | Between account holders | | | | |
| | Over-night | Up to 1 month | 1 - 3 months | 3 - 6 months | 6 - 12 months | Over 12 months | Over-night | 1 week | 1 month | 3 months | 6 months | Over-night | 1 week | 1 month | 3 months | 6 months |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
| **09** | 5 | 764 | 924 | 318 | 478 | - | 0.36 | 0.34 | 0.26 | 0.45 | 0.90 | 0.36 | 0.34 | 0.26 | 0.45 | 0.90 |
| **10** | 278 | 297 | 657 | 472 | - | 34 | 0.18 | 0.26 | 0.31 | 1.34 | 0.72 | 0.18 | 0.26 | 0.31 | 1.34 | 0.72 |
| **11** | 3 798 | 3 838 | 3 668 | 14 | 6 | 290 | 0.81 | 0.67 | 1.08 | 1.45 | - | 0.78 | 0.67 | 1.08 | 1.45 | - |
| **12** | 418 | 1 486 | 1 183 | 68 | 32 | 337 | 0.11 | 0.19 | 0.92 | - | - | 0.11 | 0.19 | 0.92 | - | - |
| **11** *Sep* | 543 | 39 | - | - | - | 43 | 1.41 | 0.76 | - | - | - | 1.41 | 0.76 | - | - | - |
| *Oct* | 2 731 | 188 | 1 046 | - | - | 11 | 1.19 | 0.96 | - | - | - | 1.19 | 0.96 | - | - | - |
| *Nov* | 190 | 74 | 42 | - | - | - | 1.25 | 0.86 | - | - | - | 1.25 | 0.86 | - | - | - |
| *Dec* | 20 | 87 | - | 5 | 0 | 170 | 0.63 | 0.41 | 1.25 | - | - | 0.63 | 0.41 | 1.25 | - | - |
| **12** *Jan* | 21 | 131 | 1 069 | - | - | 11 | 0.10 | 0.23 | - | - | - | 0.10 | 0.23 | - | - | - |
| *Feb* | 25 | 53 | 23 | - | 23 | 23 | 0.22 | 0.24 | - | - | - | 0.22 | 0.24 | - | - | - |
| *Mar* | 17 | 72 | - | - | 0 | 47 | 0.08 | 0.11 | - | - | - | 0.08 | 0.11 | - | - | - |
| *Apr* | 167 | 138 | 34 | - | - | - | 0.03 | 0.13 | - | - | - | 0.03 | 0.13 | - | - | - |
| *May* | 127 | 353 | - | - | - | 95 | 0.11 | 0.15 | - | - | - | 0.11 | 0.15 | - | - | - |
| *Jun* | 12 | 339 | 0 | - | 1 | 0 | 0.25 | 0.30 | 1.38 | - | - | 0.25 | 0.30 | 1.38 | - | - |
| *Jul* | 10 | 158 | 8 | - | - | 0 | 0.20 | 0.16 | 1.37 | - | - | 0.20 | 0.16 | 1.37 | - | - |
| *Aug* | 5 | 33 | - | - | - | - | 0.12 | 0.25 | 1.14 | - | - | 0.12 | 0.25 | 1.14 | - | - |
| *Sep* | 11 | 34 | 23 | - | - | - | 0.06 | 0.21 | - | - | - | 0.06 | 0.21 | - | - | - |
| *Oct* | 2 | 56 | 8 | - | 0 | - | 0.07 | 0.21 | 0.35 | - | - | 0.07 | 0.21 | 0.35 | - | - |
| *Nov* | 2 | 67 | 1 | - | 0 | 4 | 0.02 | 0.15 | 1.11 | - | - | 0.02 | 0.15 | 1.11 | - | - |
| *Dec* | 17 | 51 | 17 | 68 | 8 | 156 | 0.03 | 0.12 | 1.11 | - | - | 0.03 | 0.12 | 1.11 | - | - |
| **13** *Jan* | 41 | 83 | 4 | - | - | - | 0.02 | 0.04 | 1.11 | - | - | 0.02 | 0.04 | 1.11 | - | - |
| *Feb* | 3 | 110 | 0 | 0 | 0 | 0 | 0.05 | 0.06 | - | - | - | 0.05 | 0.06 | - | - | - |
| *Mar* | 2 | 91 | - | 0 | - | 0 | 0.00 | 0.10 | 1.12 | - | 1.05 | 0.00 | 0.10 | 1.12 | - | 1.05 |
| *Apr* | 11 | 88 | - | 0 | - | 0 | 0.06 | 0.13 | 1.12 | - | - | 0.06 | 0.13 | 1.12 | - | - |

## 22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
### A) Book-entry debt market

### 22.21 Principal and interest components of stripped State debt
### Repurchase agreements
### Turnover and interest rates

*EUR millions and percentages*

| | Turnover | | | | | | Interest rates | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Whole market | | | | | | Whole market | | | | | Between account holders | | | | |
| | Over-night | Up to 1 month | 1 - 3 months | 3 - 6 months | 6 - 12 months | Over 12 months | Over-night | 1 week | 1 month | 3 months | 6 months | Over-night | 1 week | 1 month | 3 months | 6 months |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
| **09** | 424 973 | 14 255 | 74 | 17 | 39 | 288 | 0.61 | 0.61 | 0.64 | 0.66 | 0.87 | - | - | - | - | - |
| **10** | 203 617 | 9 910 | 71 | 17 | 39 | 123 | 0.43 | 0.55 | 0.58 | 0.71 | 1.52 | - | - | - | - | - |
| **11** | 240 966 | 11 116 | 71 | 24 | 22 | 149 | 0.93 | 1.09 | 1.21 | 1.45 | 1.96 | - | - | - | - | - |
| **12** | 320 531 | 16 131 | 65 | 36 | 50 | 223 | 0.21 | 0.29 | 0.62 | 0.83 | 1.27 | - | - | - | - | - |
| **11** *Sep* | 17 088 | 604 | - | - | - | - | 1.06 | 1.34 | 1.40 | - | - | - | - | - | - | - |
| *Oct* | 21 501 | 2 440 | 10 | - | 8 | 26 | 1.10 | 1.27 | 1.46 | 1.65 | - | - | - | - | - | - |
| *Nov* | 26 613 | 493 | 7 | - | - | - | 1.10 | 1.20 | 1.48 | 1.83 | - | - | - | - | - | - |
| *Dec* | 25 218 | 2 828 | 2 | - | 7 | 44 | 0.76 | 0.97 | 1.21 | - | - | - | - | - | - | - |
| **12** *Jan* | 25 943 | 1 098 | 5 | - | - | 11 | 0.30 | 0.33 | 0.56 | 0.64 | - | - | - | - | - | - |
| *Feb* | 16 093 | 111 | 6 | 0 | 22 | 21 | 0.30 | 0.32 | 0.40 | 0.79 | 0.50 | - | - | - | - | - |
| *Mar* | 26 018 | 1 414 | 4 | 0 | 0 | 49 | 0.21 | 0.20 | 0.36 | - | 0.35 | - | - | - | - | - |
| *Apr* | 21 016 | 2 433 | 7 | - | - | - | 0.25 | 0.25 | 0.32 | 0.41 | - | - | - | - | - | - |
| *May* | 26 968 | 1 307 | 2 | 1 | 1 | 1 | 0.29 | 0.29 | 0.40 | 0.60 | - | - | - | - | - | - |
| *Jun* | 26 916 | 419 | 2 | - | 2 | - | 0.39 | 0.37 | 0.99 | - | - | - | - | - | - | - |
| *Jul* | 31 683 | 477 | 15 | - | 8 | 4 | 0.24 | 0.27 | 0.76 | 1.00 | - | - | - | - | - | - |
| *Aug* | 29 565 | 1 562 | 2 | - | 1 | - | 0.16 | 0.37 | 0.74 | 0.80 | - | - | - | - | - | - |
| *Sep* | 27 999 | 313 | 1 | 0 | 2 | - | 0.11 | 0.32 | 0.80 | - | - | - | - | - | - | - |
| *Oct* | 30 816 | 3 010 | 11 | 1 | 8 | 4 | 0.17 | 0.30 | 0.44 | 1.02 | - | - | - | - | - | - |
| *Nov* | 30 452 | 1 707 | 9 | 2 | 2 | 1 | 0.07 | 0.23 | 0.70 | 1.39 | 2.10 | - | - | - | - | - |
| *Dec* | 27 063 | 2 279 | 1 | 32 | 4 | 132 | 0.07 | 0.29 | 0.92 | - | 2.11 | - | - | - | - | - |
| **13** *Jan* | 31 573 | 1 595 | 2 | - | 0 | - | 0.04 | 0.08 | 0.82 | - | - | - | - | - | - | - |
| *Feb* | 28 989 | 162 | 8 | 1 | - | 0 | 0.04 | 0.10 | 0.95 | 0.55 | 1.48 | - | - | - | - | - |
| *Mar* | 24 922 | 1 754 | 6 | 2 | - | - | 0.06 | 0.29 | 0.95 | 0.73 | - | - | - | - | - | - |
| *Apr* | 28 000 | 1 081 | 4 | - | - | 6 | 0.07 | 0.19 | 0.82 | 0.99 | - | - | - | - | - | - |

## 22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
### A) Book-entry debt market

### 22.22 Unstripped State debt
### Turnover ratios

*(Turnover / Outstanding amounts) * 100*

| | Short-term State debt: Treasury bills | | | | | | | | Medium and long-term State debt: Unstripped State bonds | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Outright spot transactions | | Forward spot transactions | | Repurchase agreements | | Spot Sell/buy-back transactions | | Outright spot transactions | | Forward spot transactions | | Repurchase agreements | | Spot Sell/buy-back transactions | |
| | Whole market | Between account holders | Whole market | Between account holders | Whole market | Between account holders | Whole market | Between account holders | Whole market | Between account holders | Whole market | Between account holders | Whole market | Between account holders | Whole market | Between account holders |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
| **07** | 15.43 | 9.64 | 0.23 | 0.03 | 329.23 | - | 81.99 | 81.34 | 101.64 | 13.54 | 9.49 | 0.04 | 309.46 | - | 258.23 | 219.43 |
| **08** | 26.15 | 15.00 | 0.23 | 0.06 | 378.46 | - | 110.39 | 110.24 | 67.79 | 11.70 | 8.44 | 0.05 | 261.47 | - | 224.58 | 198.62 |
| **09** | 22.54 | 9.51 | 0.82 | 0.85 | 245.10 | - | 88.88 | 88.58 | 57.74 | 14.08 | 3.54 | 0.13 | 159.69 | - | 166.68 | 153.47 |
| **10** | 40.50 | 8.58 | 1.17 | 0.02 | 154.88 | - | 124.55 | 122.61 | 88.91 | 18.56 | 2.91 | 0.15 | 84.95 | - | 141.43 | 130.65 |
| **11** | 81.64 | 12.90 | 2.22 | 0.75 | 112.73 | - | 146.48 | 140.11 | 112.58 | 15.08 | 3.29 | 0.20 | 51.20 | - | 135.85 | 123.60 |
| **12** | 84.67 | 18.65 | 1.67 | 0.32 | 71.41 | - | 150.30 | 147.69 | 64.76 | 10.90 | 2.18 | 0.17 | 31.89 | - | 83.59 | 78.44 |
| **11** *Sep* | 95.68 | 12.19 | 0.37 | - | 109.54 | - | 172.79 | 165.65 | 117.51 | 11.52 | 3.65 | 0.42 | 45.25 | - | 157.90 | 142.75 |
| *Oct* | 85.01 | 14.22 | 4.06 | 0.06 | 87.81 | - | 139.83 | 135.19 | 109.45 | 12.04 | 3.87 | 0.14 | 42.75 | - | 142.50 | 129.07 |
| *Nov* | 91.59 | 14.45 | 2.62 | 0.15 | 73.36 | - | 140.92 | 131.91 | 102.00 | 12.49 | 3.46 | 0.06 | 41.82 | - | 141.83 | 128.56 |
| *Dec* | 69.57 | 16.38 | 0.28 | - | 56.49 | - | 123.89 | 120.43 | 81.15 | 12.91 | 2.52 | 0.04 | 38.44 | - | 120.67 | 111.31 |
| **12** *Jan* | 75.12 | 17.57 | 1.73 | - | 58.37 | - | 137.67 | 132.90 | 84.33 | 15.24 | 2.07 | 0.05 | 40.46 | - | 122.90 | 113.63 |
| *Feb* | 85.32 | 28.65 | 2.00 | 0.24 | 92.01 | - | 188.34 | 185.01 | 88.18 | 18.68 | 2.33 | 0.31 | 38.66 | - | 122.97 | 113.63 |
| *Mar* | 86.61 | 33.97 | 2.01 | 0.56 | 94.13 | - | 93.45 | 91.32 | 89.33 | 23.06 | 1.74 | 0.08 | 38.86 | - | 86.85 | 79.00 |
| *Apr* | 61.40 | 13.03 | 0.06 | - | 81.96 | - | 113.38 | 111.60 | 66.22 | 9.29 | 3.98 | 0.03 | 30.66 | - | 70.59 | 65.17 |
| *May* | 63.28 | 19.87 | 0.55 | - | 87.00 | - | 125.86 | 124.83 | 66.35 | 9.53 | 3.81 | 0.05 | 35.15 | - | 84.82 | 79.71 |
| *Jun* | 68.64 | 13.04 | 2.12 | - | 86.85 | - | 166.08 | 165.63 | 56.58 | 8.28 | 1.87 | 0.03 | 31.19 | - | 71.68 | 68.72 |
| *Jul* | 71.37 | 13.77 | 0.36 | 0.00 | 65.16 | - | 176.75 | 175.75 | 57.75 | 7.08 | 1.68 | 0.04 | 33.40 | - | 76.20 | 72.16 |
| *Aug* | 77.28 | 11.50 | 1.71 | 0.01 | 61.31 | - | 172.71 | 171.62 | 57.36 | 5.41 | 0.96 | 0.00 | 34.21 | - | 76.00 | 72.86 |
| *Sep* | 84.39 | 17.68 | 1.32 | - | 55.14 | - | 142.26 | 140.50 | 56.29 | 8.86 | 1.52 | 0.24 | 28.02 | - | 70.18 | 65.99 |
| *Oct* | 133.12 | 19.71 | 3.17 | 0.01 | 58.21 | - | 170.95 | 164.28 | 64.33 | 10.98 | 1.95 | 0.17 | 28.89 | - | 83.11 | 78.29 |
| *Nov* | 120.60 | 20.13 | 2.70 | 0.55 | 65.95 | - | 157.71 | 153.90 | 48.68 | 8.76 | 2.30 | 0.43 | 23.97 | - | 77.47 | 73.99 |
| *Dec* | 88.80 | 15.21 | 2.36 | 0.90 | 52.31 | - | 160.23 | 156.78 | 42.23 | 5.85 | 1.98 | 0.59 | 19.18 | - | 61.43 | 59.10 |
| **13** *Jan* | 124.23 | 28.53 | 1.95 | 0.48 | 45.72 | - | 137.14 | 133.77 | 68.14 | 18.52 | 2.74 | 0.59 | 26.93 | - | 73.07 | 69.80 |
| *Feb* | 91.29 | 21.15 | 0.47 | 0.21 | 58.75 | - | 119.58 | 115.93 | 54.04 | 9.36 | 2.88 | 0.33 | 26.94 | - | 72.04 | 68.73 |
| *Mar* | 89.06 | 24.41 | 3.79 | 0.35 | 54.09 | - | 104.31 | 102.23 | 58.39 | 15.06 | 3.38 | 0.49 | 21.84 | - | 68.69 | 65.97 |
| *Apr* | 76.70 | 17.81 | 1.99 | 0.39 | 46.92 | - | 91.89 | 89.95 | 66.61 | 16.72 | 3.04 | 0.30 | 25.18 | - | 79.29 | 75.08 |

## 22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
## B) Stock exchanges

### 22.23 Shares. Capitalisation on the Bolsa de Madrid

*Sociedad Rectora de la Bolsa de Madrid* — *EUR million*

| | Resident corporations | | | | | | | | Non-resident corporations | |
|---|---|---|---|---|---|---|---|---|---|---|
| | Total | Oil and energy | Basic Materials, industry and construction | Consumer goods | Consumer services | Technology and telecommunications | Financial and real state services | | Total | of which |
| | | | | | | | Total | of which: Alternative equity market | | Latibex |
| | 1 = 2 a 7 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| **07** | 810 483 | 212 333 | 88 015 | 58 314 | 48 314 | 110 417 | 293 090 | 31 635 | 561 505 | 426 334 |
| **08** | 496 263 | 148 589 | 43 787 | 31 684 | 23 628 | 77 785 | 170 788 | 24 735 | 273 519 | 212 233 |
| **09** | 567 989 | 129 535 | 54 282 | 40 398 | 23 826 | 92 395 | 227 553 | 26 364 | 510 330 | 415 402 |
| **10** | 494 798 | 112 875 | 45 821 | 47 832 | 25 249 | 86 939 | 176 082 | 27 421 | 573 389 | 438 001 |
| **11** | 442 034 | 95 475 | 40 216 | 55 063 | 20 883 | 68 687 | 161 710 | 24 260 | 521 321 | 406 499 |
| **12** | 459 336 | 85 491 | 36 445 | 87 112 | 22 840 | 56 945 | 170 503 | 24 356 | 484 930 | 352 262 |
| **11** *Nov* | 437 790 | 94 433 | 40 919 | 54 183 | 20 737 | 71 441 | 156 076 | 24 243 | 515 947 | 402 957 |
| *Dec* | 442 034 | 95 475 | 40 216 | 55 063 | 20 883 | 68 687 | 161 710 | 24 260 | 521 321 | 406 499 |
| **12** *Jan* | 444 107 | 89 437 | 39 950 | 57 791 | 22 494 | 68 732 | 165 703 | 24 753 | 574 051 | 450 026 |
| *Feb* | 444 875 | 88 310 | 39 437 | 60 378 | 22 258 | 66 824 | 167 668 | 25 108 | 574 039 | 445 778 |
| *Mar* | 424 219 | 84 651 | 36 141 | 62 078 | 22 845 | 64 291 | 154 214 | 25 091 | 547 510 | 421 971 |
| *Apr* | 379 399 | 71 171 | 31 704 | 60 039 | 21 073 | 58 824 | 136 588 | 24 588 | 516 546 | 394 436 |
| *May* | 334 741 | 61 793 | 28 771 | 58 350 | 18 242 | 48 208 | 119 377 | 23 863 | 462 203 | 350 177 |
| *Jun* | 384 039 | 70 622 | 31 466 | 68 490 | 19 468 | 56 224 | 137 769 | 23 867 | 480 701 | 362 070 |
| *Jul* | 370 748 | 66 188 | 29 117 | 71 703 | 16 890 | 51 390 | 135 461 | 24 189 | 504 342 | 377 540 |
| *Aug* | 408 650 | 70 420 | 31 617 | 74 071 | 19 878 | 55 243 | 157 421 | 24 393 | 491 471 | 364 949 |
| *Sep* | 426 824 | 76 289 | 33 459 | 80 161 | 20 412 | 56 961 | 159 542 | 24 748 | 493 597 | 371 442 |
| *Oct* | 437 148 | 81 930 | 34 545 | 82 302 | 21 139 | 56 650 | 160 582 | 24 731 | 486 133 | 361 601 |
| *Nov* | 440 694 | 81 120 | 34 557 | 85 985 | 21 166 | 55 832 | 162 035 | 24 821 | 462 591 | 335 616 |
| *Dec* | 459 336 | 85 491 | 36 445 | 87 112 | 22 840 | 56 945 | 170 503 | 24 356 | 484 930 | 352 262 |
| **13** *Jan* | 478 255 | 89 167 | 37 275 | 87 390 | 27 782 | 58 945 | 177 696 | 24 891 | 489 017 | 348 824 |
| *Feb* | 471 172 | 88 913 | 36 860 | 83 799 | 29 272 | 56 328 | 176 000 | 24 816 | 476 841 | 334 913 |
| *Mar* | 458 347 | 84 182 | 36 171 | 84 373 | 28 580 | 59 245 | 165 796 | 25 209 | 486 356 | 342 619 |
| *Apr* | 483 075 | 93 070 | 37 777 | 84 054 | 30 378 | 63 001 | 174 794 | 25 633 | 486 943 | 344 184 |

## 22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
## B) Stock exchanges

### 22.24 Shares. Turnover.

*Sociedad de Bolsas and Sociedades Rectoras de las Bolsas de Valores* — *EUR million*

| | Total | Trading on the Stock Exchange Interconnection System | | | | | | Rest of trading | | | | | Memorandum item: public offerings |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Turnover | | | | | | Total | Bolsa de Madrid | Bolsa de Barcelona | Bolsa de Bilbao | Bolsa de Valencia | |
| | | Total | Banks | Electricity | Cons-truction | Commu-nications | Rest | | | | | | |
| | 1 | 2=3 a 7 | 3 | 4 | 5 | 6 | 7 | 8= 9 a 12 | 9 | 10 | 11 | 12 | 13 |
| **07** | 1 670 178 | 1 665 873 | 592 074 | 299 902 | 76 591 | 298 718 | 398 588 | 4 306 | 3 700 | 453 | 15 | 137 | 26 284 |
| **08** | 1 245 129 | 1 243 167 | 500 142 | 175 606 | 49 891 | 241 240 | 276 289 | 1 962 | 1 483 | 471 | 0 | 8 | 17 461 |
| **09** | 898 195 | 897 187 | 368 613 | 128 162 | 26 556 | 208 076 | 165 780 | 1 008 | 912 | 87 | 1 | 8 | 7 189 |
| **10** | 1 038 259 | 1 037 283 | 463 005 | 94 111 | 33 120 | 253 550 | 193 498 | 975 | 788 | 181 | 4 | 3 | 39 |
| **11** | 926 265 | 925 330 | 337 426 | 90 109 | 35 024 | 211 433 | 251 339 | 935 | 725 | 210 | - | 0 | 3 872 |
| **12** | 696 262 | 695 752 | 284 446 | 78 071 | 24 996 | 111 282 | 196 956 | 510 | 416 | 94 | - | 0 | 1 |
| **12** *J-A* | 242 920 | 242 708 | 99 346 | 24 576 | 8 776 | 35 557 | 74 454 | 212 | 166 | 46 | - | 0 | 1 |
| **13** *J-A* | 217 299 | 217 137 | 96 422 | 26 342 | 8 397 | 28 169 | 57 806 | 162 | 121 | 41 | - | - | 124 |
| **12** *Jan* | 70 057 | 69 996 | 27 260 | 8 024 | 2 094 | 7 975 | 24 643 | 60 | 46 | 14 | - | 0 | 1 |
| *Feb* | 45 692 | 45 637 | 16 553 | 4 376 | 2 269 | 8 856 | 13 583 | 55 | 44 | 11 | - | 0 | - |
| *Mar* | 61 373 | 61 315 | 25 652 | 6 504 | 1 971 | 9 921 | 17 267 | 59 | 46 | 13 | - | 0 | - |
| *Apr* | 65 798 | 65 760 | 29 880 | 5 672 | 2 442 | 8 804 | 18 962 | 38 | 30 | 8 | - | 0 | - |
| *May* | 70 119 | 70 077 | 17 289 | 4 988 | 3 379 | 29 301 | 15 121 | 41 | 33 | 9 | - | 0 | - |
| *Jun* | 62 049 | 62 006 | 21 771 | 10 310 | 1 959 | 10 914 | 17 052 | 43 | 34 | 9 | - | 0 | - |
| *Jul* | 70 446 | 70 404 | 36 258 | 12 288 | 1 891 | 5 929 | 14 037 | 42 | 34 | 8 | - | 0 | - |
| *Aug* | 33 630 | 33 585 | 13 715 | 3 785 | 1 059 | 4 416 | 10 611 | 45 | 34 | 11 | - | 0 | - |
| *Sep* | 48 788 | 48 745 | 25 558 | 4 991 | 1 234 | 6 803 | 10 159 | 43 | 38 | 4 | - | 0 | - |
| *Oct* | 69 931 | 69 899 | 40 871 | 5 109 | 1 091 | 4 708 | 18 119 | 32 | 29 | 3 | - | - | - |
| *Nov* | 41 854 | 41 825 | 10 819 | 3 455 | 1 394 | 4 807 | 21 351 | 29 | 26 | 3 | - | - | - |
| *Dec* | 56 525 | 56 501 | 18 820 | 8 570 | 4 213 | 8 846 | 16 053 | 23 | 21 | 2 | - | - | - |
| **13** *Jan* | 67 086 | 67 044 | 34 284 | 8 522 | 2 298 | 6 317 | 15 622 | 42 | 31 | 11 | - | - | - |
| *Feb* | 41 708 | 41 668 | 16 613 | 5 177 | 2 068 | 6 180 | 11 629 | 40 | 30 | 10 | - | - | - |
| *Mar* | 51 354 | 51 314 | 19 709 | 6 494 | 1 963 | 8 916 | 14 232 | 40 | 30 | 10 | - | - | - |
| *Apr* | 57 151 | 57 111 | 25 815 | 6 148 | 2 068 | 6 757 | 16 323 | 40 | 30 | 10 | - | - | 124 |

## 22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
### B) Stock exchanges

**22.25 Share price index.**

*Sociedad de Bolsas and Sociedad Rectora de la Bolsa de Madrid*

| | Madrid Stock Exchange | | | | | | | | IBEX-35 Index |
|---|---|---|---|---|---|---|---|---|---|
| | Dec85=100 | December 2004 = 1000 | | | | | | | |
| | General | Oil and energy | Basic materials, industry and construction | Consumer goods | Consumer services | Financial and real state services | of which: Banks | Technology and telecommunications | December 1989 = 3000 |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
| **07** | 1 642.01 | 1 928.53 | 2 246.78 | 1 738.77 | 1 210.90 | 1 564.06 | 1 463.31 | 1 610.50 | 14 894.2 |
| **08** | 975.97 | 1 285.55 | 1 112.39 | 1 292.13 | 664.52 | 794.88 | 745.96 | 1 146.55 | 11 742.7 |
| **09** | 1 241.72 | 1 250.53 | 1 362.39 | 1 632.37 | 879.32 | 1 170.75 | 1 119.05 | 1 408.16 | 10 092.7 |
| **10** | 1 003.73 | 1 142.42 | 1 155.41 | 1 910.66 | 878.81 | 800.18 | 749.12 | 1 227.54 | 10 200.7 |
| **11** | 857.65 | 1 111.65 | 989.76 | 2 019.69 | 665.86 | 649.01 | 596.99 | 971.29 | 9 734.6 |
| **12** | 824.70 | 933.94 | 910.28 | 3 142.23 | 750.17 | 618.38 | 568.30 | 793.86 | 7 583.2 |
| **12** *Apr* | 707.48 | 803.78 | 798.00 | 2 192.69 | 689.00 | 505.49 | 462.03 | 827.22 | 7 011.0 |
| *May* | 617.23 | 697.95 | 719.51 | 2 127.64 | 593.06 | 438.08 | 402.96 | 684.04 | 6 089.8 |
| *Jun* | 718.49 | 798.33 | 799.74 | 2 473.07 | 648.32 | 526.43 | 486.85 | 787.50 | 7 102.2 |
| *Jul* | 680.53 | 727.86 | 748.53 | 2 589.06 | 630.92 | 499.22 | 461.60 | 716.17 | 6 738.1 |
| *Aug* | 749.84 | 783.93 | 800.84 | 2 671.80 | 642.69 | 581.25 | 537.12 | 771.57 | 7 420.5 |
| *Sep* | 777.05 | 844.42 | 836.65 | 2 880.67 | 664.15 | 586.94 | 541.16 | 795.87 | 7 708.5 |
| *Oct* | 790.12 | 899.86 | 862.93 | 2 960.65 | 690.19 | 587.81 | 542.31 | 790.02 | 7 842.9 |
| *Nov* | 798.04 | 899.23 | 862.26 | 3 086.71 | 690.54 | 597.68 | 551.71 | 780.14 | 7 934.6 |
| *Dec* | 824.70 | 933.94 | 910.28 | 3 142.23 | 750.17 | 618.38 | 568.30 | 793.86 | 8 167.5 |
| **13** *Jan* | 848.79 | 956.25 | 934.27 | 3 099.31 | 806.97 | 640.57 | 588.58 | 822.00 | 8 362.3 |
| *Feb* | 833.59 | 947.23 | 927.90 | 3 127.20 | 860.41 | 621.37 | 569.32 | 785.69 | 8 230.3 |
| *Mar* | 798.39 | 906.33 | 902.40 | 3 147.45 | 844.38 | 560.19 | 511.15 | 824.43 | 7 920.0 |
| *Apr* | 848.43 | 1 009.98 | 939.87 | 3 136.09 | 901.57 | 598.08 | 545.17 | 874.20 | 8 419.0 |
| **13** *Apr 1S* | 786.38 | 909.43 | 880.51 | 3 066.41 | 815.10 | 551.43 | 503.10 | 814.34 | 7 798.4 |
| *2S* | 810.39 | 953.16 | 918.35 | 3 096.78 | 849.92 | 564.36 | 514.07 | 843.96 | 8 040.4 |
| *3S* | 799.25 | 933.75 | 886.89 | 2 997.96 | 856.63 | 561.64 | 511.89 | 831.84 | 7 915.5 |
| *4S* | 836.03 | 988.82 | 935.18 | 3 109.26 | 896.13 | 587.63 | 535.33 | 862.77 | 8 297.0 |

## 22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
### B) Stock exchanges

**22.26 Price earning ratio Bolsa de Madrid**

*Sociedad Rectora de la Bolsa de Madrid*

| | Price earning ratio | | | | | | |
|---|---|---|---|---|---|---|---|
| | General | Oil and energy | Basic Materials, industry and construction | Consumer goods | Consumer services | Financial and real state services | Technology and telecommunications |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 |
| **07** | 12.08 | 14.16 | 9.11 | 25.46 | 19.18 | 10.16 | 12.38 |
| **08** | 8.16 | 7.49 | 6.09 | 16.65 | 12.28 | 7.60 | 11.52 |
| **09** | 14.38 | 13.00 | 18.70 | 25.40 | 33.58 | 13.56 | 11.92 |
| **10** | 9.83 | 10.22 | 9.81 | 19.06 | 22.86 | 8.84 | 7.68 |
| **11** | 9.75 | 7.46 | 7.70 | 20.30 | 12.78 | 8.81 | 15.13 |
| **12** | 18.16 | 9.24 | 21.65 | 27.86 | 22.94 | 36.92 | 8.48 |
| **11** *Nov* | 9.64 | 7.38 | 7.60 | 20.37 | 12.71 | 8.41 | 15.76 |
| *Dec* | 9.75 | 7.46 | 7.70 | 20.30 | 12.78 | 8.81 | 15.13 |
| **12** *Jan* | 10.66 | 6.84 | 7.43 | 21.08 | 14.14 | 11.80 | 15.17 |
| *Feb* | 12.86 | 10.40 | 13.96 | 22.52 | 18.69 | 12.80 | 10.72 |
| *Mar* | 12.30 | 9.97 | 12.78 | 22.43 | 19.24 | 11.87 | 10.34 |
| *Apr* | 11.35 | 8.37 | 11.24 | 21.28 | 27.42 | 11.18 | 9.48 |
| *May* | 10.28 | 6.68 | 12.14 | 20.49 | 25.45 | 9.93 | 9.16 |
| *Jun* | 11.76 | 7.63 | 13.27 | 24.55 | 16.88 | 11.89 | 10.49 |
| *Jul* | 13.22 | 7.37 | 21.65 | 25.34 | 15.80 | 16.66 | 9.88 |
| *Aug* | 16.38 | 7.85 | ... | 25.67 | 19.89 | 21.92 | 11.16 |
| *Sep* | 17.14 | 8.50 | ... | 26.68 | 20.43 | 22.66 | 11.50 |
| *Oct* | 18.79 | 9.10 | ... | 26.90 | 21.54 | 31.88 | 11.43 |
| *Nov* | 17.50 | 8.77 | ... | 27.49 | 21.18 | 35.50 | 8.32 |
| *Dec* | 18.16 | 9.24 | ... | 27.86 | 22.94 | 36.92 | 8.48 |
| **13** *Jan* | 21.63 | 9.65 | ... | 27.51 | 24.85 | ... | 8.75 |
| *Feb* | 34.30 | 9.74 | ... | 28.58 | ... | ... | 12.58 |
| *Mar* | 32.77 | 9.23 | ... | 28.01 | ... | ... | 13.21 |
| *Apr* | 34.20 | 10.34 | ... | 27.45 | ... | ... | 14.01 |

## 22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
### B) Stock exchanges

## 22.27 Bonds. Turnover

*Sociedades Rectoras de las Bolsas de Valores*

*EUR million*

| | Turnover | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Breakdown by Stock market | | | | Breakdown by instruments | | | | | | |
| | | | | | | Public Funds | | | Others debentures | | | |
| | Total | Bolsa de Madrid | Bolsa de Barcelona | Bolsa de Bilbao | Bolsa de Valencia | Total | Treasury notes | Other | Total | Banks and Finance | Electrics | Other |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| **07** | 89 600 | 482 | 85 259 | 3 747 | 113 | 86 352 | 33 | 86 319 | 3 248 | 446 | 1 | 2 802 |
| **08** | 79 578 | 1 161 | 76 749 | 1 470 | 198 | 71 827 | 46 | 71 781 | 7 751 | 1 525 | 0 | 6 226 |
| **09** | 75 103 | 603 | 67 675 | 6 642 | 183 | 71 736 | 54 | 71 681 | 3 367 | 641 | 0 | 2 727 |
| **10** | 67 454 | 414 | 62 580 | 4 082 | 377 | 63 741 | 340 | 63 401 | 3 713 | 327 | 0 | 3 386 |
| **11** | 70 978 | 832 | 67 875 | 2 145 | 125 | 66 967 | 791 | 66 177 | 4 010 | 1 769 | 0 | 2 242 |
| **12** | 60 247 | 1 796 | 56 609 | 1 534 | 309 | 57 370 | 1 184 | 56 186 | 2 877 | 1 268 | 0 | 1 609 |
| **12** *J-A* | 20 992 | 359 | 19 690 | 711 | 232 | 20 079 | 410 | 19 669 | 913 | 282 | 0 | 631 |
| **13** *J-A* | 17 194 | 62 | 16 582 | 510 | 39 | 16 015 | 7 | 16 009 | 1 178 | 935 | - | 243 |
| **12** *Jan* | 4 595 | 82 | 4 395 | 115 | 4 | 4 490 | 108 | 4 382 | 105 | 13 | - | 92 |
| *Feb* | 5 239 | 133 | 4 783 | 317 | 5 | 5 040 | 150 | 4 890 | 199 | 31 | - | 168 |
| *Mar* | 5 458 | 133 | 4 955 | 149 | 221 | 4 865 | 150 | 4 715 | 593 | 226 | - | 367 |
| *Apr* | 5 699 | 11 | 5 556 | 129 | 3 | 5 684 | 2 | 5 682 | 15 | 12 | 0 | 3 |
| *May* | 6 897 | 780 | 5 970 | 143 | 4 | 6 112 | 139 | 5 973 | 786 | 681 | - | 104 |
| *Jun* | 3 875 | 160 | 3 624 | 88 | 3 | 3 829 | 177 | 3 651 | 47 | 23 | 0 | 24 |
| *Jul* | 5 057 | 217 | 4 734 | 84 | 22 | 4 374 | 278 | 4 097 | 683 | 55 | - | 628 |
| *Aug* | 3 945 | 43 | 3 799 | 82 | 21 | 3 879 | 3 | 3 877 | 66 | 64 | - | 3 |
| *Sep* | 6 081 | 143 | 5 875 | 61 | 1 | 6 045 | 171 | 5 874 | 36 | 27 | - | 9 |
| *Oct* | 4 267 | 19 | 4 140 | 106 | 1 | 4 044 | 2 | 4 042 | 223 | 50 | 0 | 173 |
| *Nov* | 6 008 | 11 | 5 920 | 74 | 3 | 5 975 | 3 | 5 972 | 33 | 16 | - | 17 |
| *Dec* | 3 124 | 63 | 2 856 | 184 | 21 | 3 034 | 2 | 3 032 | 90 | 70 | - | 20 |
| **13** *Jan* | 2 883 | 14 | 2 652 | 210 | 6 | 2 853 | 3 | 2 851 | 30 | 21 | - | 8 |
| *Feb* | 4 120 | 15 | 4 002 | 84 | 20 | 3 293 | 2 | 3 291 | 828 | 822 | - | 5 |
| *Mar* | 2 922 | 24 | 2 707 | 186 | 4 | 2 880 | 1 | 2 879 | 42 | 39 | - | 3 |
| *Apr* | 7 269 | 9 | 7 220 | 31 | 9 | 6 990 | 1 | 6 989 | 279 | 53 | - | 226 |

## 22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
### C) Other securities markets

## 22.28 AIAF fixed-income market
### Commercial paper

*EUR millions and percentages*

| | Outstanding amount | Turnover | | | | | Interest rates | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | Of wich: | | Up to 6 months | 1 year | Over 1 year | 3 months | 6 months | 12 months | 18 months |
| | | Total | Between members | | | | | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| **07** | 99 250 | 557 018 | 40 271 | 329 505 | 187 602 | 39 911 | 4.12 | 4.35 | 4.49 | 4.49 |
| **08** | 73 105 | 577 692 | 83 640 | 372 693 | 84 214 | 120 785 | 4.43 | 4.81 | 4.89 | 4.94 |
| **09** | 42 090 | 529 013 | 127 692 | 445 348 | 46 787 | 36 878 | 1.00 | 1.50 | 1.67 | 0.99 |
| **10** | 23 580 | 383 282 | 98 273 | 291 629 | 53 399 | 38 253 | 0.84 | 1.36 | 1.62 | 0.31 |
| **11** | 37 549 | 225 414 | 49 235 | 177 447 | 16 704 | 31 263 | 1.92 | 2.47 | 3.11 | 2.82 |
| **12** | 65 291 | 193 216 | 71 745 | 128 808 | 49 442 | 14 966 | 2.37 | 2.74 | 3.24 | 3.45 |
| **11** *Sep* | 18 814 | 18 699 | 5 508 | 13 686 | 1 327 | 3 686 | 2.22 | 2.36 | 3.34 | 3.55 |
| *Oct* | 26 450 | 16 360 | 4 013 | 11 748 | 1 883 | 2 728 | 2.22 | 2.59 | 3.44 | 3.46 |
| *Nov* | 31 970 | 14 608 | 3 136 | 11 652 | 1 269 | 1 687 | 2.17 | 3.27 | 3.53 | 3.65 |
| *Dec* | 37 549 | 21 605 | 3 547 | 18 219 | 1 520 | 1 866 | 2.70 | 3.38 | 3.66 | 3.71 |
| **12** *Jan* | 44 048 | 17 899 | 4 576 | 12 741 | 1 911 | 3 247 | 2.64 | 3.12 | 3.65 | 3.81 |
| *Feb* | 52 646 | 19 285 | 5 074 | 13 867 | 3 212 | 2 206 | 2.71 | 2.98 | 3.42 | 3.67 |
| *Mar* | 62 371 | 20 073 | 7 288 | 15 145 | 3 313 | 1 615 | 2.19 | 2.61 | 3.23 | 3.55 |
| *Apr* | 61 379 | 14 941 | 4 673 | 10 601 | 3 088 | 1 253 | 2.01 | 2.56 | 3.08 | 3.37 |
| *May* | 64 905 | 12 761 | 2 131 | 8 402 | 3 792 | 567 | 2.32 | 2.55 | 3.05 | 3.17 |
| *Jun* | 66 983 | 14 749 | 5 001 | 9 927 | 4 288 | 534 | 2.17 | 2.55 | 3.18 | 3.23 |
| *Jul* | 76 546 | 28 533 | 19 721 | 11 021 | 16 791 | 721 | 2.03 | 2.37 | 2.52 | 3.16 |
| *Aug* | 78 335 | 10 448 | 4 032 | 5 800 | 3 997 | 651 | 1.93 | 2.28 | 2.74 | 3.01 |
| *Sep* | 75 778 | 13 059 | 4 309 | 10 210 | 1 859 | 990 | 1.95 | 2.16 | 2.92 | 2.93 |
| *Oct* | 69 985 | 12 972 | 4 438 | 9 753 | 2 451 | 768 | 2.81 | 3.26 | 3.76 | 3.88 |
| *Nov* | 69 393 | 14 126 | 4 331 | 9 657 | 3 670 | 799 | 2.63 | 3.21 | 3.72 | 3.84 |
| *Dec* | 65 291 | 14 369 | 6 170 | 11 685 | 1 069 | 1 616 | 3.00 | 3.22 | 3.63 | 3.82 |
| **13** *Jan* | 61 142 | 13 351 | 4 840 | 11 042 | 467 | 1 842 | 2.74 | 3.12 | 3.37 | 3.52 |
| *Feb* | 54 693 | 7 646 | 2 196 | 6 142 | 544 | 960 | 2.40 | 2.94 | 3.36 | 3.53 |
| *Mar* | 50 916 | 8 275 | 2 248 | 5 710 | 820 | 1 745 | 2.20 | 2.89 | 2.94 | 3.66 |
| *Apr* | 137 136 | 14 694 | 7 665 | 13 514 | 711 | 469 | 2.37 | 2.97 | 2.88 | 3.07 |

## 22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
### C) Other securities markets

## 22.29 AIAF fixed-income market
### Bonds

*EUR millions and percentages*

| | Turnover | Non-residents: Issues in Spain (Matador bonds) | | | | | | | Mortgage bonds | | | | | Other bonds | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Turnover | Maturity breakdown | | | | | | Turnover | Of wich: | Over 2 years | | | Turnover | Of wich: | Over 2 years | | |
| | | | Over 2 years | | | Over 6 years | | | | Between members | Turnover | Interest rate | Average maturity | | Between members | Turnover | Interest rate | Average maturity |
| | | | Turnover | Interest rate | Average maturity | Turnover | Interest rate | Average maturity | | | | | | | | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 |
| **07** | 558 690 | 1 404 | 1 | 0.79 | 2.0 | 1 | 0.79 | 2.0 | 80 283 | 13 746 | 74 965 | 4.76 | 8.5 | 477 003 | 229 166 | 437 029 | 4.67 | 25.6 |
| **08** | 1 825 468 | 15 | 14 | 1.62 | 4.4 | 6 | 1.28 | 3.2 | 123 592 | 77 712 | 98 700 | 4.98 | 6.8 | 1 701 861 | 1 512 552 | 546 705 | 5.25 | 21.6 |
| **09** | 3 169 995 | 62 | 62 | 0.75 | 2.7 | 8 | - | 1.0 | 246 563 | 192 625 | 199 936 | 3.84 | 8.6 | 2 923 372 | 2 704 082 | 616 889 | 3.46 | 23.7 |
| **10** | 3 277 590 | 183 | 183 | 0.66 | 3.6 | 41 | 0.72 | 3.1 | 265 969 | 199 518 | 193 553 | 3.78 | 5.1 | 3 011 432 | 2 817 982 | 342 408 | 3.74 | 20.2 |
| **11** | 5 223 087 | 133 | 126 | 2.92 | 4.8 | 71 | 1.89 | 5.9 | 601 055 | 514 645 | 474 298 | 4.65 | 5.1 | 4 621 894 | 4 405 254 | 071 167 | 5.00 | 29.1 |
| **12** | 2 375 540 | 525 | 437 | 1.65 | 6.8 | 102 | 1.13 | 6.3 | 929 332 | 792 894 | 672 093 | 4.70 | 5.1 | 1 445 684 | 1 255 878 | 128 477 | 5.80 | 19.2 |
| **11** *Sep* | 305 165 | 20 | 14 | 2.51 | 7.7 | 9 | 2.87 | 10.1 | 31 686 | 26 417 | 27 066 | 4.52 | 6.7 | 273 459 | 255 003 | 255 290 | 4.12 | 34.3 |
| *Oct* | 447 410 | 17 | 17 | 3.35 | 10.0 | 17 | 3.35 | 10.0 | 81 530 | 69 709 | 73 826 | 3.73 | 4.5 | 365 864 | 342 788 | 316 804 | 4.13 | 21.6 |
| *Nov* | 362 395 | 5 | 5 | 1.80 | 3.0 | - | - | - | 73 126 | 69 063 | 59 827 | 5.33 | 5.0 | 289 264 | 274 984 | 255 783 | 5.78 | 21.0 |
| *Dec* | 363 783 | 1 | 1 | 8.78 | 4.9 | - | - | - | 89 625 | 77 726 | 71 336 | 4.07 | 4.6 | 274 157 | 253 169 | 245 855 | 5.21 | 27.2 |
| **12** *Jan* | 374 436 | - | - | - | - | - | - | - | 75 183 | 68 462 | 39 257 | 6.03 | 4.4 | 299 253 | 272 996 | 249 916 | 5.95 | 26.1 |
| *Feb* | 177 974 | 2 | 2 | - | 4.7 | - | - | - | 75 593 | 57 186 | 60 209 | 3.93 | 4.8 | 102 380 | 79 912 | 83 711 | 4.79 | 19.0 |
| *Mar* | 146 532 | 10 | 6 | - | 6.1 | 3 | - | 8.0 | 77 780 | 64 338 | 72 352 | 4.01 | 6.5 | 68 742 | 39 765 | 59 846 | 4.43 | 19.6 |
| *Apr* | 64 740 | 27 | 27 | 3.22 | 9.5 | 27 | 3.22 | 9.5 | 26 946 | 22 649 | 21 416 | 4.17 | 5.7 | 37 768 | 20 417 | 30 193 | 5.26 | 19.1 |
| *May* | 128 138 | 276 | 199 | 1.86 | 4.7 | 3 | 3.35 | 6.1 | 31 378 | 20 475 | 23 812 | 5.01 | 5.1 | 96 483 | 77 817 | 76 129 | 5.36 | 13.1 |
| *Jun* | 263 119 | 5 | 5 | 2.09 | 4.1 | 0 | - | 6.1 | 99 923 | 65 932 | 79 844 | 5.60 | 5.7 | 163 190 | 151 218 | 117 930 | 6.24 | 8.5 |
| *Jul* | 138 496 | 22 | 22 | - | 14.6 | 22 | - | 14.6 | 73 476 | 59 503 | 41 062 | 5.67 | 4.9 | 64 997 | 53 734 | 45 738 | 7.92 | 14.2 |
| *Aug* | 182 292 | 21 | 21 | 2.32 | 12.6 | 21 | 2.32 | 12.6 | 90 851 | 82 580 | 43 225 | 5.81 | 3.8 | 91 420 | 77 847 | 69 744 | 8.30 | 14.4 |
| *Sep* | 198 947 | 118 | 118 | 2.94 | 4.3 | - | - | - | 119 091 | 115 242 | 50 588 | 4.80 | 3.6 | 79 738 | 72 377 | 60 894 | 7.06 | 18.2 |
| *Oct* | 334 827 | 21 | 21 | 2.81 | 7.7 | 17 | 2.29 | 9.0 | 133 408 | 126 082 | 45 894 | 4.29 | 4.3 | 201 398 | 191 212 | 150 771 | 5.12 | 25.2 |
| *Nov* | 160 763 | 13 | 7 | 2.62 | 4.1 | - | - | - | 31 909 | 26 013 | 15 083 | 3.59 | 3.9 | 128 840 | 122 625 | 106 203 | 4.86 | 33.0 |
| *Dec* | 205 275 | 9 | 9 | 2.05 | 8.8 | 9 | 2.05 | 8.8 | 93 793 | 84 432 | 79 348 | 3.38 | 9.0 | 111 473 | 95 957 | 77 402 | 4.25 | 19.6 |
| **13** *Jan* | 140 150 | - | - | - | - | - | - | - | 65 550 | 54 773 | 60 101 | 3.23 | 6.4 | 74 600 | 61 939 | 50 431 | 4.14 | 12.4 |
| *Feb* | 91 702 | - | - | - | - | - | - | - | 25 632 | 18 043 | 23 164 | 3.32 | 6.2 | 66 070 | 58 481 | 48 145 | 4.36 | 16.3 |
| *Mar* | 145 308 | 10 | 9 | 2.21 | 8.6 | 9 | 2.21 | 8.6 | 19 619 | 14 070 | 17 513 | 3.26 | 6.7 | 125 680 | 117 997 | 72 060 | 3.99 | 9.6 |
| *Apr* | 124 068 | - | - | - | - | - | - | - | 30 869 | 25 864 | 27 684 | 2.83 | 5.8 | 93 199 | 78 430 | 57 019 | 3.84 | 12.1 |

## 22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
### C) Other securities markets

## 22.30 Official options and futures markets
### Equities and fixed-income
### Traded volume and open interest

*Thousands of contracts*

| | Equities | | | | | | | | Fixed-income: 10-year bond | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Financial futures | | | | Financial options | | | | | | | |
| | Ibex-35 | | Stocks | | Ibex-35 | | Stocks | | Financial futures | | Financial options | |
| | Traded volume | Open interest | Traded volume | Open interest | Traded volume | Posiciones abiertas | Traded volume | Open interest | Traded volume | Opne interest | Traded volume | Open interest |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| **07** | 8 722 | 64 | 21 294 | 1 820 | 567 | 131 | 13 593 | 4 312 | - | - | - | - |
| **08** | 7 605 | 60 | 46 238 | 1 620 | 829 | 168 | 18 317 | 4 669 | - | - | - | - |
| **09** | 5 752 | 55 | 44 587 | 799 | 436 | 94 | 33 510 | 7 728 | - | - | - | - |
| **10** | 6 639 | 43 | 19 684 | 1 679 | 297 | 54 | 37 607 | 8 553 | - | - | - | - |
| **11** | 5 591 | 48 | 27 579 | 1 948 | 220 | 37 | 29 410 | 8 898 | - | - | - | - |
| **12** | 4 988 | 51 | 21 246 | 1 307 | 421 | 57 | 34 507 | 8 261 | - | - | - | - |
| **11** *Sep* | 441 | 42 | 4 162 | 1 488 | 22 | 68 | 3 008 | 11 402 | - | - | - | - |
| *Oct* | 356 | 42 | 642 | 1 220 | 13 | 70 | 1 981 | 12 395 | - | - | - | - |
| *Nov* | 367 | 42 | 1 876 | 1 853 | 20 | 75 | 2 929 | 13 393 | - | - | - | - |
| *Dec* | 283 | 48 | 3 387 | 1 948 | 28 | 37 | 4 183 | 8 898 | - | - | - | - |
| **12** *Jan* | 304 | 49 | 2 006 | 2 122 | 10 | 40 | 2 979 | 10 750 | - | - | - | - |
| *Feb* | 327 | 48 | 765 | 2 221 | 13 | 45 | 1 964 | 11 960 | - | - | - | - |
| *Mar* | 441 | 55 | 4 318 | 1 739 | 25 | 52 | 4 502 | 11 069 | - | - | - | - |
| *Apr* | 587 | 61 | 1 518 | 1 855 | 29 | 64 | 1 681 | 11 822 | - | - | - | - |
| *May* | 626 | 53 | 1 731 | 1 324 | 39 | 79 | 2 380 | 13 369 | - | - | - | - |
| *Jun* | 566 | 51 | 3 109 | 1 056 | 37 | 70 | 4 209 | 11 082 | - | - | - | - |
| *Jul* | 515 | 45 | 942 | 860 | 40 | 80 | 2 099 | 12 250 | - | - | - | - |
| *Aug* | 374 | 45 | 51 | 850 | 33 | 87 | 2 011 | 13 395 | - | - | - | - |
| *Sep* | 357 | 49 | 2 404 | 1 661 | 49 | 87 | 4 888 | 12 822 | - | - | - | - |
| *Oct* | 338 | 52 | 1 951 | 1 108 | 44 | 96 | 1 776 | 13 172 | - | - | - | - |
| *Nov* | 289 | 47 | 524 | 1 107 | 42 | 107 | 1 857 | 13 905 | - | - | - | - |
| *Dec* | 264 | 51 | 1 926 | 1 307 | 57 | 57 | 4 163 | 8 261 | - | - | - | - |
| **13** *Jan* | 329 | 64 | 1 860 | 1 105 | 40 | 63 | 2 088 | 9 177 | - | - | - | - |
| *Feb* | 477 | 59 | 534 | 1 295 | 48 | 84 | 1 925 | 10 429 | - | - | - | - |
| *Mar* | 480 | 64 | 1 830 | 969 | 39 | 81 | 2 691 | 9 401 | - | - | - | - |
| *Apr* | 513 | 72 | 529 | 715 | 32 | 81 | 1 347 | 9 960 | - | - | - | - |

## 23. OUTPUT AND DEMAND
### A) Industrial production index

### 23.1 Summary table

*Instituto Nacional de Estadística* — *2005 = 100*

| | | | Breakdown by industry (NACE 2009) | | | Breakdown by market sector | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total index | Mining and quarrying | Manufacturing | Electricity, gas, steam and air conditioning supply | Energy | Capital goods | Intermediate goods | Consumer goods | | |
| | | | | | | | | | Total | Durable | Non-durable consumer goods |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| **07** | M P | 106.2 | 103.7 | 106.6 | 102.7 | 101.8 | 113.0 | 105.3 | 104.4 | 112.0 | 103.0 |
| **08** | M P | 98.6 | 89.5 | 98.3 | 103.8 | 103.5 | 103.2 | 93.7 | 99.6 | 93.6 | 100.7 |
| **09** | M P | 82.6 | 67.8 | 81.5 | 95.9 | 94.6 | 79.9 | 73.7 | 90.8 | 67.1 | 95.2 |
| **10** | M P | 83.4 | 70.8 | 82.0 | 98.7 | 97.0 | 77.3 | 75.7 | 91.6 | 62.1 | 97.0 |
| **11** | M P | 81.9 | 60.4 | 80.9 | 95.1 | 93.5 | 77.6 | 73.7 | 90.3 | 55.3 | 96.7 |
| **12** | M P | 77.0 | 48.9 | 75.8 | 95.0 | 94.3 | 69.3 | 68.4 | 86.1 | 49.1 | 92.9 |
| **12** *J-M* | M P | 80.6 | 57.3 | 78.8 | 103.4 | 99.4 | 71.9 | 72.4 | 89.3 | 51.0 | 96.3 |
| **13** *J-M* | M P | 74.6 | 40.4 | 73.0 | 96.8 | 94.4 | 67.7 | 65.7 | 82.3 | 43.0 | 89.5 |
| **11** *Dec* | P | 74.2 | 46.0 | 72.2 | 99.7 | 97.3 | 68.0 | 61.1 | 85.5 | 48.0 | 92.4 |
| **12** *Jan* | P | 78.4 | 55.2 | 76.0 | 106.4 | 102.7 | 65.4 | 68.6 | 89.7 | 47.2 | 97.5 |
| *Feb* | P | 80.8 | 57.2 | 78.7 | 105.6 | 100.0 | 73.4 | 73.3 | 87.3 | 51.1 | 93.9 |
| *Mar* | P | 82.7 | 59.5 | 81.6 | 98.2 | 95.5 | 76.9 | 75.3 | 90.8 | 54.8 | 97.4 |
| *Apr* | P | 72.3 | 57.8 | 70.9 | 89.5 | 87.7 | 64.5 | 67.0 | 78.1 | 44.4 | 84.2 |
| *May* | P | 82.0 | 56.2 | 81.7 | 90.4 | 89.1 | 76.6 | 75.3 | 91.6 | 55.7 | 98.1 |
| *Jun* | P | 80.7 | 39.9 | 80.7 | 88.5 | 87.9 | 75.4 | 73.6 | 90.8 | 52.3 | 97.8 |
| *Jul* | P | 82.5 | 41.6 | 82.1 | 94.9 | 98.8 | 77.2 | 72.8 | 91.9 | 54.8 | 98.6 |
| *Aug* | P | 62.5 | 39.4 | 59.5 | 95.4 | 97.3 | 44.2 | 51.6 | 74.1 | 35.1 | 81.2 |
| *Sep* | P | 74.6 | 47.5 | 73.7 | 88.9 | 90.0 | 67.5 | 66.5 | 83.4 | 48.4 | 89.8 |
| *Oct* | P | 81.8 | 51.7 | 81.5 | 91.3 | 93.0 | 75.8 | 73.2 | 92.4 | 55.3 | 99.2 |
| *Nov* | P | 78.1 | 44.7 | 77.3 | 92.5 | 92.3 | 70.5 | 69.2 | 88.8 | 50.6 | 95.8 |
| *Dec* | P | 67.8 | 35.8 | 65.3 | 98.4 | 97.4 | 63.9 | 54.6 | 74.4 | 39.7 | 80.7 |
| **13** *Jan* | P | 75.7 | 44.1 | 73.7 | 101.4 | 98.6 | 64.7 | 67.0 | 84.7 | 41.5 | 92.6 |
| *Feb* | P | 73.5 | 39.4 | 72.1 | 93.7 | 91.2 | 67.5 | 64.8 | 81.3 | 43.9 | 88.1 |
| *Mar* | P | 74.6 | 37.8 | 73.2 | 95.3 | 93.4 | 70.8 | 65.4 | 81.0 | 43.7 | 87.8 |

## 23. OUTPUT AND DEMAND
### A) Industrial production index

### 23.2 Breakdown by industry (NACE 2009) Mining and quarrying and manufacturing

*Instituto Nacional de Estadística* — *2005 = 100*

| | | Mining and quarrying | | | Manufacturing | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Mining of coal and lignite | Other mining and quarrying | Total | Food products | Beverages | Tobacco products | Textiles | Wearing apparel | Leather and related products |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| **07** | M P | 103.7 | 97.4 | 106.5 | 106.6 | 102.4 | 101.6 | 86.8 | 92.3 | 96.0 | 85.7 |
| **08** | M P | 89.5 | 91.4 | 89.8 | 98.3 | 101.4 | 102.5 | 84.5 | 76.6 | 87.9 | 79.3 |
| **09** | M P | 67.8 | 76.0 | 65.5 | 81.5 | 100.7 | 97.3 | 74.4 | 60.6 | 70.6 | 63.2 |
| **10** | M P | 70.8 | 82.6 | 67.2 | 82.0 | 102.8 | 91.7 | 70.8 | 65.0 | 63.5 | 64.6 |
| **11** | M P | 60.4 | 56.2 | 60.5 | 80.9 | 102.7 | 89.8 | 67.3 | 63.4 | 55.7 | 67.8 |
| **12** | M P | 48.9 | 45.4 | 47.5 | 75.8 | 98.6 | 89.2 | 66.8 | 60.7 | 53.4 | 63.8 |
| **12** *J-M* | M P | 57.3 | 75.3 | 51.8 | 78.8 | 102.3 | 75.7 | 67.4 | 64.2 | 62.1 | 76.6 |
| **13** *J-M* | M P | 40.4 | 22.9 | 40.7 | 73.0 | 94.2 | 79.3 | 70.3 | 65.0 | 54.1 | 69.4 |
| **11** *Dec* | P | 46.0 | 44.3 | 44.7 | 72.2 | 111.1 | 90.4 | 58.0 | 53.7 | 43.1 | 55.6 |
| **12** *Jan* | P | 55.2 | 77.9 | 48.4 | 76.0 | 110.6 | 70.8 | 61.2 | 59.1 | 59.5 | 75.9 |
| *Feb* | P | 57.2 | 76.4 | 51.5 | 78.7 | 96.6 | 70.7 | 69.7 | 66.5 | 67.4 | 82.7 |
| *Mar* | P | 59.5 | 71.7 | 55.5 | 81.6 | 99.6 | 85.6 | 71.2 | 67.0 | 59.3 | 71.1 |
| *Apr* | P | 57.8 | 60.8 | 49.3 | 70.9 | 86.6 | 82.2 | 59.7 | 58.6 | 50.2 | 52.6 |
| *May* | P | 56.2 | 50.4 | 56.9 | 81.7 | 100.4 | 100.5 | 81.5 | 69.5 | 48.8 | 62.7 |
| *Jun* | P | 39.9 | 6.9 | 47.3 | 80.7 | 98.6 | 104.1 | 80.1 | 66.7 | 53.6 | 69.0 |
| *Jul* | P | 41.6 | 8.4 | 49.5 | 82.1 | 99.0 | 107.0 | 70.1 | 64.9 | 63.3 | 76.7 |
| *Aug* | P | 39.4 | 41.8 | 38.2 | 59.5 | 95.5 | 91.9 | 37.5 | 30.5 | 55.9 | 54.6 |
| *Sep* | P | 47.5 | 42.2 | 48.2 | 73.7 | 93.4 | 87.0 | 67.0 | 61.4 | 53.3 | 59.3 |
| *Oct* | P | 51.7 | 51.0 | 49.9 | 81.5 | 106.4 | 91.2 | 80.4 | 70.0 | 50.4 | 57.6 |
| *Nov* | P | 44.7 | 36.4 | 41.2 | 77.3 | 102.1 | 99.5 | 71.6 | 63.6 | 41.6 | 54.9 |
| *Dec* | P | 35.8 | 21.4 | 34.2 | 65.3 | 94.2 | 79.4 | 51.6 | 50.2 | 37.5 | 48.6 |
| **13** *Jan* | P | 44.1 | 28.1 | 43.9 | 73.7 | 100.0 | 77.8 | 75.5 | 63.1 | 54.6 | 75.1 |
| *Feb* | P | 39.4 | 28.6 | 38.1 | 72.1 | 91.1 | 75.3 | 69.8 | 65.1 | 58.4 | 72.2 |
| *Mar* | P | 37.8 | 12.1 | 40.2 | 73.2 | 91.6 | 84.7 | 65.5 | 66.8 | 49.3 | 60.8 |

## 23. OUTPUT AND DEMAND
### A) Industrial production index

## 23.3 Breakdown by industry
### Manufacturing (continued I)

*Instituto Nacional de Estadística* — *5000 = 100*

| | | Manufacturing | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Wood and products of wood and cork, except furniture; articles of straw and plaiting materials | Paper and paper products | Printing and reproduction of recorded media | Coke and refined petroleum products | Chemicals and chemical products | Basic pharmaceutical products and pharmaceutical preparations | Rubber and plastic products | Other non-metallic mineral products | Basic metals | Fabricated metal products, except machinery and equipment |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| **07** | M P | 98.8 | 102.9 | 106.0 | 100.2 | 103.7 | 117.7 | 104.2 | 102.7 | 106.9 | 109.1 |
| **08** | M P | 77.5 | 101.1 | 94.4 | 104.1 | 98.3 | 126.9 | 93.1 | 81.1 | 99.8 | 98.6 |
| **09** | M P | 58.2 | 91.8 | 82.5 | 93.3 | 96.4 | 126.9 | 77.4 | 57.5 | 75.5 | 75.7 |
| **10** | M P | 54.0 | 96.5 | 83.1 | 94.1 | 101.0 | 138.9 | 83.7 | 54.6 | 84.1 | 70.8 |
| **11** | M P | 51.1 | 97.1 | 86.2 | 93.4 | 101.2 | 137.1 | 82.4 | 49.9 | 84.5 | 69.9 |
| **12** | M P | 44.0 | 97.3 | 74.0 | 97.6 | 100.5 | 139.6 | 74.9 | 41.6 | 77.3 | 59.6 |
| **12** *J-M* | M P | 47.6 | 102.1 | 78.4 | 91.8 | 103.6 | 151.3 | 81.7 | 44.0 | 84.9 | 61.2 |
| **13** *J-M* | M P | 40.3 | 97.3 | 64.8 | 94.6 | 93.7 | 141.4 | 74.9 | 37.5 | 79.7 | 57.6 |
| **11** *Dec* | P | 48.8 | 84.0 | 75.2 | 96.8 | 91.2 | 115.7 | 64.0 | 36.2 | 61.9 | 52.0 |
| **12** *Jan* | P | 43.0 | 99.2 | 75.3 | 96.0 | 95.3 | 146.3 | 80.3 | 40.9 | 80.9 | 58.6 |
| *Feb* | P | 49.0 | 100.7 | 75.3 | 88.0 | 108.1 | 150.5 | 80.3 | 44.9 | 84.2 | 63.1 |
| *Mar* | P | 50.7 | 106.4 | 84.5 | 91.3 | 107.3 | 157.0 | 84.4 | 46.1 | 89.5 | 61.9 |
| *Apr* | P | 44.1 | 94.4 | 73.9 | 85.8 | 100.4 | 127.4 | 74.6 | 41.2 | 75.9 | 55.0 |
| *May* | P | 49.7 | 104.1 | 80.0 | 90.0 | 109.4 | 153.4 | 79.2 | 47.0 | 85.5 | 66.8 |
| *Jun* | P | 47.1 | 101.1 | 72.3 | 94.9 | 109.5 | 154.2 | 77.1 | 46.0 | 83.1 | 66.3 |
| *Jul* | P | 47.2 | 105.6 | 65.3 | 119.0 | 108.9 | 155.4 | 81.7 | 45.7 | 77.5 | 65.5 |
| *Aug* | P | 25.2 | 80.8 | 71.0 | 108.5 | 85.9 | 77.7 | 61.0 | 32.2 | 54.8 | 42.5 |
| *Sep* | P | 36.2 | 93.3 | 70.4 | 98.2 | 89.3 | 138.7 | 73.8 | 41.1 | 79.9 | 57.9 |
| *Oct* | P | 46.4 | 101.1 | 77.9 | 101.9 | 108.1 | 155.7 | 78.0 | 44.0 | 82.5 | 67.0 |
| *Nov* | P | 49.6 | 97.8 | 76.6 | 96.3 | 101.3 | 149.6 | 70.6 | 39.5 | 77.9 | 60.9 |
| *Dec* | P | 39.8 | 83.3 | 65.2 | 101.7 | 82.2 | 108.9 | 57.7 | 30.7 | 55.9 | 49.7 |
| **13** *Jan* | P | 41.4 | 100.1 | 64.7 | 97.7 | 97.4 | 144.3 | 74.6 | 36.7 | 78.1 | 59.1 |
| *Feb* | P | 40.1 | 95.6 | 61.5 | 90.2 | 89.7 | 142.4 | 75.0 | 37.9 | 78.6 | 56.8 |
| *Mar* | P | 39.4 | 96.2 | 68.3 | 95.9 | 94.1 | 137.5 | 75.1 | 38.0 | 82.4 | 57.0 |

## 23. OUTPUT AND DEMAND
### A) Industrial production index

## 23.4 Breakdown by industry
### Manufacturing (continued II) and others

*Instituto Nacional de Estadística* — *2005 = 100*

| | | Manufacturing | | | | | | | | Electricity, gas, steam and air conditioning supply |
|---|---|---|---|---|---|---|---|---|---|---|
| | | Computer, electronic and optical products | Electrical equipment | Machinery and equipment n.e.c. | Motor vehicles trailers and semi-trailers | Other transport equipment | Furniture | Other manufacturing | Repair and installation of machinery and equipment | |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
| **07** | M P | 111.0 | 114.2 | 125.5 | 108.8 | 107.5 | 113.9 | 103.7 | 145.0 | 102.7 |
| **08** | M P | 114.2 | 107.0 | 114.6 | 92.8 | 113.8 | 91.4 | 95.6 | 157.7 | 103.8 |
| **09** | M P | 84.2 | 78.1 | 84.0 | 66.8 | 99.7 | 63.6 | 80.0 | 131.2 | 95.9 |
| **10** | M P | 86.7 | 76.0 | 80.4 | 75.0 | 88.2 | 58.1 | 84.4 | 106.3 | 98.7 |
| **11** | M P | 69.8 | 75.0 | 85.3 | 78.6 | 75.0 | 52.6 | 84.3 | 100.8 | 95.1 |
| **12** | M P | 58.7 | 74.0 | 84.2 | 70.4 | 65.2 | 45.1 | 78.7 | 93.8 | 95.0 |
| **12** *J-M* | M P | 61.5 | 78.2 | 82.2 | 77.9 | 71.8 | 46.2 | 85.4 | 88.3 | 103.4 |
| **13** *J-M* | M P | 50.3 | 67.7 | 79.0 | 73.5 | 63.6 | 38.7 | 80.0 | 89.0 | 96.8 |
| **11** *Dec* | P | 70.5 | 72.5 | 98.1 | 53.7 | 65.4 | 45.6 | 63.7 | 129.9 | 99.7 |
| **12** *Jan* | P | 52.5 | 75.2 | 74.1 | 72.0 | 61.9 | 41.9 | 80.9 | 75.0 | 106.4 |
| *Feb* | P | 60.8 | 79.7 | 81.2 | 80.0 | 75.8 | 46.5 | 87.1 | 95.7 | 105.6 |
| *Mar* | P | 71.2 | 79.7 | 91.4 | 81.7 | 77.7 | 50.3 | 88.2 | 94.3 | 98.2 |
| *Apr* | P | 53.2 | 65.8 | 75.8 | 67.7 | 61.7 | 43.1 | 76.1 | 87.4 | 89.5 |
| *May* | P | 67.4 | 78.9 | 89.7 | 79.8 | 73.8 | 51.6 | 89.0 | 97.5 | 90.4 |
| *Jun* | P | 67.7 | 77.2 | 92.5 | 76.2 | 70.7 | 48.6 | 82.2 | 104.8 | 88.5 |
| *Jul* | P | 62.3 | 78.1 | 93.8 | 77.3 | 69.8 | 53.3 | 87.2 | 99.9 | 94.9 |
| *Aug* | P | 42.1 | 53.0 | 56.4 | 35.4 | 42.3 | 31.9 | 44.2 | 85.1 | 95.4 |
| *Sep* | P | 52.4 | 75.5 | 82.3 | 73.1 | 62.9 | 43.7 | 79.7 | 87.8 | 88.9 |
| *Oct* | P | 59.8 | 81.8 | 92.6 | 76.3 | 71.4 | 49.4 | 84.6 | 95.2 | 91.3 |
| *Nov* | P | 57.8 | 79.8 | 86.0 | 73.0 | 64.6 | 44.5 | 84.1 | 100.4 | 92.5 |
| *Dec* | P | 57.0 | 63.3 | 94.6 | 51.7 | 50.2 | 36.2 | 60.7 | 102.8 | 98.4 |
| **13** *Jan* | P | 45.9 | 67.6 | 70.6 | 73.7 | 63.1 | 36.2 | 83.5 | 90.5 | 101.4 |
| *Feb* | P | 54.8 | 68.5 | 76.1 | 76.0 | 63.5 | 39.4 | 80.8 | 89.4 | 93.7 |
| *Mar* | P | 50.1 | 66.9 | 90.2 | 70.8 | 64.3 | 40.4 | 75.7 | 87.1 | 95.3 |

## 23. OUTPUT AND DEMAND
## B) Energy indicators

### 23.5 Gross domestic production and consumption of primary energy

*Quarterly Energy Bulletin, Ministerio de Industria, Energía y Turismo*

*Thousands of equivalent tons of oil and percentage*

| | | Gross domestic production | | | | | | | | Gross domestic consumption | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | Primary electricity | | | | | | | | | | |
| | | Total | Oil | Coal | Natural gas | Total | Hydroelectric | Nuclear | Renewable energies (a) | Total | Oil | Coal | Natural gas | Primary electricity | Renewable energies (a) | Degree of self-sufficiency (%) |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 |
| **08** | P | 30 346 | 129 | 4 193 | 14 | 17 378 | 2 009 | 15 369 | 8 631 | 142 040 | 68 342 | 13 504 | 34 903 | 16 429 | 8 862 | 21.3 |
| **09** | P | 30 082 | 107 | 3 627 | 12 | 16 021 | 2 271 | 13 750 | 10 315 | 129 885 | 63 283 | 9 562 | 31 219 | 15 324 | 10 496 | 23.2 |
| **10** | P | 34 049 | 125 | 3 033 | 45 | 19 793 | 3 638 | 16 155 | 11 053 | 129 814 | 60 993 | 7 163 | 31 123 | 19 077 | 11 457 | 26.2 |
| **11** | P | 31 793 | 102 | 2 648 | 46 | 17 676 | 2 631 | 15 045 | 11 322 | 129 270 | 58 240 | 12 709 | 28 986 | 17 153 | 12 182 | 24.6 |
| **11** *J-D* | P | 31 793 | 102 | 2 648 | 46 | 17 676 | 2 631 | 15 045 | 11 322 | 129 270 | 58 240 | 12 709 | 28 986 | 17 153 | 12 182 | 24.6 |
| **12** *J-D* | P | 33 109 | 145 | 2 447 | 52 | 17 756 | 1 763 | 15 994 | 12 709 | 128 356 | 54 108 | 14 986 | 28 241 | 16 793 | 14 227 | 25.9 |
| **11** *Nov* | P | 2 639 | 8 | 246 | 5 | 1 427 | 187 | 1 241 | 953 | 10 751 | 4 765 | 1 145 | 2 435 | 1 378 | 1 028 | 24.5 |
| *Dec* | P | 2 785 | 8 | 184 | 5 | 1 513 | 190 | 1 323 | 1 075 | 11 265 | 4 796 | 1 101 | 2 734 | 1 472 | 1 161 | 24.7 |
| **12** *Jan* | P | 2 850 | 8 | 288 | 3 | 1 550 | 142 | 1 408 | 1 001 | 11 956 | 4 710 | 1 563 | 3 042 | 1 505 | 1 138 | 23.8 |
| *Feb* | P | 2 900 | 7 | 273 | 4 | 1 504 | 103 | 1 402 | 1 112 | 11 957 | 4 734 | 1 529 | 3 061 | 1 386 | 1 247 | 24.3 |
| *Mar* | P | 2 934 | 8 | 269 | 4 | 1 602 | 111 | 1 491 | 1 052 | 11 274 | 4 751 | 1 318 | 2 482 | 1 527 | 1 197 | 26.0 |
| *Apr* | P | 2 794 | 7 | 179 | 4 | 1 558 | 143 | 1 416 | 1 045 | 10 053 | 4 374 | 826 | 2 189 | 1 454 | 1 210 | 27.8 |
| *May* | P | 2 677 | 7 | 222 | 5 | 1 439 | 218 | 1 221 | 1 005 | 10 096 | 4 383 | 1 173 | 2 014 | 1 358 | 1 169 | 26.5 |
| *Jun* | P | 2 288 | 7 | 33 | 3 | 1 138 | 181 | 957 | 1 107 | 10 268 | 4 464 | 1 547 | 1 994 | 1 084 | 1 179 | 22.3 |
| *Jul* | P | 2 723 | 7 | 35 | 3 | 1 541 | 145 | 1 396 | 1 137 | 10 859 | 4 682 | 1 421 | 2 059 | 1 486 | 1 212 | 25.1 |
| *Aug* | P | 2 876 | 8 | 270 | 5 | 1 607 | 116 | 1 491 | 986 | 10 592 | 4 620 | 1 378 | 1 889 | 1 551 | 1 156 | 27.1 |
| *Sep* | P | 2 744 | 4 | 195 | 5 | 1 533 | 86 | 1 447 | 1 008 | 9 793 | 4 180 | 995 | 2 014 | 1 443 | 1 162 | 28.0 |
| *Oct* | P | 2 931 | 13 | 303 | 5 | 1 593 | 121 | 1 472 | 1 017 | 10 370 | 4 554 | 960 | 2 306 | 1 468 | 1 083 | 28.3 |
| *Nov* | P | 2 650 | 33 | 237 | 5 | 1 280 | 172 | 1 108 | 1 097 | 10 515 | 4 382 | 1 254 | 2 505 | 1 212 | 1 162 | 25.2 |
| *Dec* | P | 2 741 | 35 | 146 | 5 | 1 414 | 226 | 1 188 | 1 143 | 10 621 | 4 276 | 1 025 | 2 686 | 1 321 | 1 314 | 25.8 |

*a. To December 2002 this includes:"Wind energy, urban solid waste and other solid fuels". From January 2003:"Wind energy, solar energy, biomass and residues (Renewable energies)". In 2010 Q2 there was a methodological change in the series relating to the production and consumption of "Renewable energies". This involves the inclusion for the first time of consumption for the final use of these energies. The change affects these series from January 2005. The monthly series are only available from April 2008. Accordingly, from January 2005 to March 2008, the montly data were estimated by applying to the available annual totals the percentage accounted for by each month in the annual total in the series not included in consumption for final use.*

*Note: For all the monthly data, the annual figures do not always coincide with the annual addition of the monthly figures, in which case the difference is distributed evenly over the year.*

## 23. OUTPUT AND DEMAND
## B) Energy indicators

### 23.6 Electricity: production and consumption

*Red Eléctrica de España (REE)*

*Millions of KWH*

| | | Domestic production | | | | | Consumption | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Conventional thermal power (a) | Hydro-power | Nuclear | Special regime | Export -Import | Gross domestic consumption | Generation and pumping consumption | Net domestic consumption |
| | | 1=2+3+4+5 | 2 | 3 | 4 | 5 | 6 | 7=1-6 | 8 | 9=7-8 |
| **07** | | 297 843 | 158 120 | 26 352 | 55 102 | 58 269 | 5 750 | 292 093 | 14 067 | 278 026 |
| **08** | | 305 175 | 155 867 | 21 428 | 58 973 | 68 907 | 11 040 | 294 135 | 13 059 | 281 076 |
| **09** | | 288 057 | 129 607 | 23 862 | 52 761 | 81 827 | 8 086 | 279 971 | 11 793 | 268 177 |
| **10** | | 296 059 | 103 626 | 38 653 | 61 990 | 91 790 | 8 333 | 287 726 | 12 030 | 275 696 |
| **11** | | 287 252 | 109 138 | 27 571 | 57 731 | 92 811 | 6 090 | 281 161 | 11 344 | 269 818 |
| **12** | | 292 111 | 107 714 | 19 455 | 61 470 | 103 472 | 11 200 | 280 911 | 13 761 | 267 149 |
| **12** *J-M* | | 77 575 | 31 037 | 4 087 | 16 529 | 25 922 | 2 771 | 74 804 | 3 627 | 71 178 |
| **13** *J-M* | P | 73 389 | 16 443 | 10 276 | 14 862 | 31 809 | 1 437 | 71 952 | 3 894 | 68 058 |
| **12** *Jan* | | 26 153 | 11 125 | 1 634 | 5 413 | 7 981 | 525 | 25 628 | 1 255 | 24 372 |
| *Feb* | | 26 823 | 10 828 | 1 179 | 5 389 | 9 427 | 1 376 | 25 447 | 1 194 | 24 253 |
| *Mar* | | 24 600 | 9 084 | 1 274 | 5 728 | 8 515 | 870 | 23 730 | 1 177 | 22 553 |
| *Apr* | | 22 963 | 6 080 | 1 606 | 5 442 | 9 835 | 1 212 | 21 751 | 1 303 | 20 448 |
| *May* | | 23 320 | 7 674 | 2 147 | 4 692 | 8 806 | 940 | 22 380 | 1 010 | 21 370 |
| *Jun* | | 23 704 | 9 814 | 1 889 | 3 682 | 8 319 | 625 | 23 079 | 1 026 | 22 053 |
| *Jul* | | 24 776 | 9 771 | 1 552 | 5 352 | 8 100 | 630 | 24 146 | 1 069 | 23 077 |
| *Aug* | | 24 763 | 10 114 | 1 346 | 5 731 | 7 572 | 646 | 24 116 | 1 164 | 22 953 |
| *Sep* | | 23 305 | 8 284 | 1 124 | 5 563 | 8 335 | 1 047 | 22 258 | 1 163 | 21 095 |
| *Oct* | | 23 642 | 8 837 | 1 422 | 5 657 | 7 726 | 1 457 | 22 185 | 1 185 | 21 000 |
| *Nov* | | 23 228 | 8 286 | 1 875 | 4 258 | 8 809 | 791 | 22 437 | 1 036 | 21 401 |
| *Dec* | | 24 835 | 7 816 | 2 407 | 4 563 | 10 048 | 1 080 | 23 754 | 1 178 | 22 576 |
| **13** *Jan* | P | 25 456 | 6 856 | 2 752 | 4 804 | 11 044 | 364 | 25 091 | 1 282 | 23 809 |
| *Feb* | P | 23 480 | 5 617 | 3 243 | 4 622 | 9 998 | 642 | 22 837 | 1 083 | 21 754 |
| *Mar* | P | 24 454 | 3 971 | 4 281 | 5 436 | 10 766 | 430 | 24 024 | 1 528 | 22 495 |

a. From 1 January 2011 GICC (Elcogás) has been included owing to the fact that, according to Royal Decree 134/2010, this power station is obliged to participate, as a selling unit using autochtonous coal as fuel, in the resolution of restrictions to supply guarantees.

## 23. OUTPUT AND DEMAND
### C) Construction, steel and cement indicators

## 23.7 Building and housing. Official construction permits

*Ministerio de Fomento*

*Units, 000s of m²*

| | | New Buildings | | | | | | | | | | | | Refurbishing work | Demolition work Surface area (000s of m²) | | Memorandum item |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Buildings to be constructed (units) | | | | | | Surface area (000s of m²) | | | | | | | | | |
| | | Total | Residential | | | | Non residential | Land or sites for residential buildings | Of buildings | | | | | Surface (000s of m²) | Totally demolished | Partly demolished | Increase in number of dwellings (units) |
| | | | Number of dwellings | Total buildings | Housing | Communal | | | Total | Residential | | | Non residential | | | | |
| | | | | | | | | | | Total | Housing | Communal | | | | | |
| | | 1=3+6 | 2 | 3=4+5 | 4 | 5 | 6 | 7 | 8=9+12 | 9=10+11 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
| **08** | | 93 678 | 268 435 | 79 752 | 79 467 | 285 | 13 926 | 51 368 | 66 085 | 48 205 | 46 738 | 1 467 | 17 880 | 3 582 | 4 407 | 1 569 | 269 577 |
| **09** | | 51 744 | 130 546 | 39 564 | 39 349 | 215 | 12 180 | 34 976 | 37 433 | 24 419 | 23 729 | 690 | 13 014 | 2 495 | 2 689 | 1 660 | 134 117 |
| **10** | | 44 781 | 91 645 | 35 110 | 34 317 | 793 | 9 671 | 30 426 | 26 706 | 18 488 | 17 752 | 736 | 8 218 | 2 761 | 2 180 | 1 440 | 94 633 |
| **11** | | 38 973 | 76 005 | 30 194 | 30 052 | 142 | 8 779 | 27 679 | 22 323 | 15 245 | 14 809 | 436 | 7 078 | 1 740 | 4 509 | 1 380 | 77 725 |
| **11** *J-D* | | 38 973 | 76 005 | 30 194 | 30 052 | 142 | 8 779 | 27 679 | 22 323 | 15 245 | 14 809 | 436 | 7 078 | 1 740 | 4 509 | 1 380 | 77 725 |
| **12** *J-D* | P | 28 956 | 57 543 | 21 038 | 20 923 | 115 | 7 918 | 18 412 | 17 953 | 11 585 | 11 353 | 232 | 6 368 | 1 522 | 1 990 | 1 873 | 57 490 |
| **11** *Sep* | | 3 290 | 5 891 | 2 758 | 2 749 | 9 | 532 | 1 725 | 1 508 | 1 131 | 1 113 | 18 | 377 | 112 | 116 | 108 | 6 032 |
| *Oct* | | 2 797 | 5 411 | 2 103 | 2 095 | 8 | 694 | 4 629 | 1 648 | 1 071 | 1 055 | 16 | 577 | 150 | 172 | 135 | 5 529 |
| *Nov* | | 3 605 | 7 311 | 3 108 | 3 096 | 12 | 497 | 1 849 | 2 235 | 1 501 | 1 472 | 29 | 734 | 163 | 110 | 159 | 7 716 |
| *Dec* | | 3 495 | 6 224 | 2 842 | 2 832 | 10 | 653 | 2 889 | 1 650 | 1 317 | 1 307 | 10 | 333 | 167 | 201 | 134 | 6 442 |
| **12** *Jan* | | 2 176 | 4 745 | 1 727 | 1 714 | 13 | 449 | 1 385 | 1 241 | 948 | 918 | 30 | 293 | 156 | 133 | 83 | 4 629 |
| *Feb* | | 2 316 | 4 358 | 1 731 | 1 715 | 16 | 585 | 1 295 | 1 404 | 967 | 938 | 29 | 437 | 92 | 114 | 70 | 4 409 |
| *Mar* | | 2 406 | 5 078 | 1 690 | 1 687 | 3 | 716 | 1 162 | 1 549 | 1 023 | 1 016 | 7 | 526 | 116 | 174 | 102 | 4 863 |
| *Apr* | | 2 261 | 4 858 | 1 647 | 1 646 | 1 | 614 | 1 165 | 1 707 | 941 | 939 | 2 | 766 | 89 | 183 | 96 | 4 874 |
| *May* | | 2 728 | 4 978 | 2 014 | 2 003 | 11 | 714 | 1 465 | 1 714 | 915 | 905 | 10 | 799 | 173 | 185 | 93 | 4 958 |
| *Jun* | | 2 415 | 3 864 | 1 879 | 1 875 | 4 | 536 | 1 570 | 1 160 | 852 | 850 | 2 | 308 | 105 | 140 | 107 | 3 615 |
| *Jul* | | 2 666 | 5 882 | 1 935 | 1 930 | 5 | 731 | 1 991 | 1 800 | 1 116 | 1 115 | 1 | 684 | 93 | 233 | 88 | 5 869 |
| *Aug* | | 2 456 | 3 634 | 1 882 | 1 868 | 14 | 574 | 1 113 | 1 505 | 858 | 775 | 83 | 647 | 87 | 112 | 88 | 3 770 |
| *Sep* | | 2 290 | 5 298 | 1 635 | 1 624 | 11 | 655 | 1 364 | 1 564 | 983 | 968 | 15 | 581 | 177 | 173 | 751 | 5 236 |
| *Oct* | | 2 657 | 4 542 | 1 812 | 1 785 | 27 | 845 | 1 555 | 1 384 | 887 | 856 | 31 | 497 | 156 | 249 | 97 | 4 413 |
| *Nov* | P | 2 670 | 6 461 | 1 834 | 1 831 | 3 | 836 | 1 987 | 1 678 | 1 303 | 1 299 | 4 | 375 | 139 | 99 | 170 | 7 102 |
| *Dec* | P | 1 915 | 3 845 | 1 252 | 1 245 | 7 | 663 | 2 360 | 1 247 | 792 | 774 | 18 | 455 | 139 | 195 | 128 | 3 752 |

## 23. OUTPUT AND DEMAND
### C) Construction, steel and cement indicators

## 23.8 Ongoing building work

*Ministerio de Fomento*

*Units, 000s of m², EUR millions*

| | Project approvals | | | | | | | | | | | | | Certification of completion | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Number of buildings (units) | | | | | | | Surface areas (000s of m²) | | | | Budget for execution of works (EURm) | | Number of buildings (units) | | Value of works executed (incl. overheads and VAT (EURm) |
| | New | | | Extensions | | Reforms | | New | | Extensions | | | | | | |
| | Total | Of which: | | Total | Of which: | Total | Of which: | Total | Of which: | Total | Of which: | New work, extensions and reforms | Memorandum item: | Total | Number of dwellings included | |
| | | Intended for housing | Number of dwellings included | | Intended for housing | | Intended for housing | | Intended for housing | | Intended for housing | | Reform of premises, developments and other | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
| **10** | 35 763 | 28 349 | 91 662 | 4 334 | 3 068 | 40 448 | 32 597 | 24 507 | 16 278 | 1 297 | 460 | 14 323 | 1 064 | 81 543 | 257 443 | 23 585 |
| **11** | 28 623 | 23 076 | 78 286 | 3 777 | 2 833 | 34 498 | 28 610 | 19 958 | 14 129 | 1 119 | 416 | 11 321 | 820 | 65 123 | 167 914 | 17 955 |
| **12** | 20 758 | 16 207 | 44 162 | 3 263 | 2 423 | 27 674 | 22 934 | 12 525 | 8 498 | 1 032 | 349 | 7 376 | 566 | 53 092 | 120 206 | 14 678 |
| **12** *J-M* | 5 839 | 4 613 | 14 216 | 899 | 674 | 7 219 | 6 025 | 3 835 | 2 706 | 384 | 99 | 2 251 | 152 | 13 830 | 30 151 | 3 766 |
| **13** *J-M* | 4 275 | 3 291 | 10 191 | 598 | 436 | 5 996 | 4 964 | 2 876 | 1 955 | 156 | 71 | 1 648 | 159 | 9 435 | 17 020 | 2 128 |
| **12** *Mar* | 2 080 | 1 646 | 4 846 | 381 | 309 | 2 584 | 2 145 | 1 420 | 947 | 76 | 42 | 828 | 41 | 5 138 | 10 631 | 1 280 |
| *Apr* | 1 781 | 1 394 | 3 797 | 339 | 244 | 2 103 | 1 733 | 1 038 | 722 | 90 | 28 | 593 | 37 | 3 754 | 8 111 | 1 044 |
| *May* | 1 869 | 1 439 | 3 945 | 240 | 176 | 2 825 | 2 344 | 1 047 | 754 | 77 | 30 | 686 | 64 | 4 594 | 10 759 | 1 367 |
| *Jun* | 1 946 | 1 492 | 3 498 | 355 | 268 | 2 704 | 2 194 | 1 042 | 683 | 89 | 36 | 628 | 45 | 5 190 | 13 269 | 1 459 |
| *Jul* | 1 994 | 1 493 | 4 038 | 370 | 279 | 2 781 | 2 289 | 1 210 | 793 | 88 | 35 | 705 | 59 | 5 463 | 11 354 | 1 438 |
| *Aug* | 1 214 | 944 | 2 639 | 194 | 134 | 1 641 | 1 352 | 676 | 498 | 62 | 21 | 400 | 34 | 2 661 | 5 512 | 661 |
| *Sep* | 1 522 | 1 221 | 3 155 | 228 | 175 | 2 058 | 1 742 | 871 | 621 | 53 | 25 | 501 | 31 | 3 873 | 9 591 | 1 121 |
| *Oct* | 1 690 | 1 327 | 3 181 | 274 | 198 | 2 378 | 1 984 | 931 | 613 | 81 | 33 | 545 | 43 | 4 707 | 12 054 | 1 342 |
| *Nov* | 1 580 | 1 228 | 3 106 | 179 | 121 | 2 219 | 1 869 | 983 | 607 | 64 | 18 | 568 | 64 | 4 496 | 10 002 | 1 339 |
| *Dec* | 1 323 | 1 056 | 2 587 | 185 | 154 | 1 746 | 1 402 | 892 | 501 | 42 | 23 | 499 | 37 | 4 524 | 9 403 | 1 140 |
| **13** *Jan* | 1 408 | 1 125 | 3 274 | 196 | 149 | 1 886 | 1 537 | 833 | 621 | 67 | 26 | 571 | 49 | 3 288 | 5 025 | 646 |
| *Feb* | 1 516 | 1 164 | 4 298 | 211 | 157 | 2 060 | 1 710 | 1 265 | 823 | 41 | 25 | 618 | 71 | 3 148 | 5 894 | 761 |
| *Mar* | 1 351 | 1 002 | 2 619 | 191 | 130 | 2 050 | 1 717 | 777 | 511 | 48 | 20 | 458 | 38 | 2 999 | 6 101 | 720 |

## 23. OUTPUT AND DEMAND
### C) Construction, steel and cement indicators

## 23.9 Public works procurement by type of work

*Ministerio de Fomento* — *EUR millions*

| | Total | General government (S.13) | | | | | | | State-owned entities (S.11) | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Building | | | | Non-residential | Civil engineering works | Total | Building | Civil engineering works |
| | | | Total | Residential | | | | | | | |
| | | | | Total | Houses | Communal establishments | | | | | |
| | 1=2+9 | 2=3+8 | 3=4+7 | 4=5+6 | 5 | 6 | 7 | 8 | 9=10+11 | 10 | 11 |
| **07** | 37 399 | 28 474 | 9 604 | 2 169 | 1 195 | 974 | 7 435 | 18 870 | 8 925 | 1 288 | 7 638 |
| **08** | 38 428 | 27 661 | 8 856 | 2 333 | 1 334 | 999 | 6 524 | 18 805 | 10 767 | 1 197 | 9 570 |
| **09** | 35 320 | 27 063 | 9 597 | 2 420 | 1 064 | 1 356 | 7 177 | 17 466 | 8 258 | 568 | 7 690 |
| **10** | 21 815 | 18 857 | 7 619 | 1 501 | 665 | 836 | 6 119 | 11 237 | 2 959 | 449 | 2 510 |
| **11** | 11 667 | 7 880 | 3 209 | 780 | 326 | 454 | 2 429 | 4 671 | 3 786 | 299 | 3 487 |
| **11** *J-D* | 11 667 | 7 880 | 3 209 | 780 | 326 | 454 | 2 429 | 4 671 | 3 786 | 299 | 3 487 |
| **12** *J-D* | 5 883 | 4 076 | 1 577 | 218 | 122 | 96 | 1 359 | 2 499 | 1 806 | 158 | 1 648 |
| **11** *Sep* | 919 | 657 | 195 | 50 | 16 | 34 | 145 | 462 | 262 | 10 | 252 |
| *Oct* | 552 | 452 | 291 | 105 | 5 | 100 | 185 | 161 | 100 | 43 | 58 |
| *Nov* | 1 061 | 392 | 144 | 21 | 5 | 16 | 122 | 248 | 670 | 17 | 652 |
| *Dec* | 542 | 412 | 161 | 20 | 10 | 10 | 141 | 251 | 130 | 13 | 117 |
| **12** *Jan* | 339 | 276 | 131 | 10 | 6 | 4 | 121 | 145 | 63 | 2 | 61 |
| *Feb* | 963 | 870 | 222 | 6 | 5 | 0 | 217 | 647 | 93 | 1 | 92 |
| *Mar* | 325 | 281 | 126 | 34 | 13 | 21 | 91 | 156 | 44 | 1 | 42 |
| *Apr* | 373 | 233 | 78 | 12 | 7 | 5 | 66 | 155 | 140 | 47 | 94 |
| *May* | 1 295 | 300 | 169 | 12 | 10 | 2 | 157 | 131 | 995 | 6 | 989 |
| *Jun* | 424 | 351 | 146 | 12 | 6 | 6 | 135 | 204 | 73 | 6 | 67 |
| *Jul* | 408 | 283 | 123 | 39 | 27 | 12 | 83 | 160 | 125 | 6 | 120 |
| *Aug* | 431 | 414 | 145 | 21 | 20 | 0 | 125 | 269 | 17 | 2 | 15 |
| *Sep* | 315 | 266 | 90 | 32 | 1 | 32 | 58 | 176 | 50 | 35 | 15 |
| *Oct* | 347 | 258 | 69 | 10 | 8 | 2 | 60 | 188 | 89 | 31 | 59 |
| *Nov* | 332 | 260 | 99 | 4 | 2 | 2 | 95 | 161 | 72 | 3 | 70 |
| *Dec* | 331 | 286 | 178 | 25 | 16 | 9 | 153 | 108 | 44 | 19 | 26 |

## 23. OUTPUT AND DEMAND
### C) Construction, steel and cement indicators

## 23.10 Construction industry production indices

*Ministerio de Fomento* — *Base 100 = January 1st 2009*

| | | Value of new orders | | | | Value of work done | | | | Operating revenue | | | | Subcontracts to other companies | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Building | Civil Engineering | Other activities | Total | Building | Civil Engineering | Other activities | Total | Building | Civil Engineering | Other activities | Total | Building | Civil Engineering | Other activities |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
| **10** | | 60.2 | 52.4 | 74.0 | 424.6 | 68.3 | 67.8 | 69.1 | 95.4 | 64.1 | 62.4 | 69.4 | 112.9 | 49.5 | 43.1 | 70.1 | 234.8 |
| **11** | | 54.0 | 50.7 | 58.7 | 305.6 | 60.5 | 59.3 | 61.3 | 165.6 | 56.4 | 54.3 | 61.3 | 167.4 | 42.4 | 36.6 | 61.5 | 179.8 |
| **12** | | 47.4 | 42.0 | 59.0 | 146.3 | 57.2 | 57.2 | 52.2 | 173.5 | 52.6 | 52.0 | 50.9 | 170.5 | 36.7 | 33.4 | 47.0 | 149.2 |
| **11** *Apr* | | 57.6 | 56.6 | 57.5 | 244.6 | 61.7 | 58.5 | 72.2 | 146.6 | 59.3 | 55.9 | 70.4 | 150.5 | 51.1 | 46.7 | 64.9 | 177.6 |
| *May* | | 61.7 | 62.5 | 55.7 | 358.5 | 64.6 | 63.0 | 65.8 | 202.0 | 61.0 | 58.5 | 66.3 | 206.5 | 48.3 | 42.1 | 67.7 | 237.9 |
| *Jun* | | 57.2 | 42.6 | 86.4 | 514.3 | 62.8 | 59.9 | 69.4 | 199.2 | 59.5 | 55.3 | 72.1 | 198.8 | 48.0 | 38.7 | 80.3 | 195.7 |
| *Jul* | | 68.5 | 73.3 | 50.5 | 536.0 | 64.5 | 63.0 | 65.1 | 203.2 | 59.5 | 56.8 | 66.1 | 195.1 | 42.3 | 34.6 | 69.2 | 138.4 |
| *Aug* | | 43.7 | 41.0 | 44.7 | 451.8 | 51.7 | 48.0 | 62.6 | 176.8 | 48.6 | 44.6 | 61.1 | 170.6 | 37.9 | 32.5 | 56.3 | 127.3 |
| *Sep* | | 46.9 | 46.9 | 45.3 | 175.1 | 61.3 | 60.5 | 62.3 | 119.8 | 58.1 | 56.4 | 63.1 | 129.4 | 47.2 | 41.6 | 65.5 | 196.1 |
| *Oct* | | 58.8 | 60.7 | 51.1 | 308.9 | 57.0 | 55.6 | 58.6 | 170.5 | 53.0 | 50.8 | 58.5 | 164.0 | 39.1 | 33.7 | 58.2 | 118.6 |
| *Nov* | | 48.9 | 46.6 | 51.7 | 246.9 | 61.5 | 60.8 | 58.9 | 200.2 | 55.8 | 54.5 | 56.6 | 189.4 | 36.1 | 32.1 | 49.7 | 114.5 |
| *Dec* | | 59.1 | 50.3 | 78.6 | 208.5 | 73.9 | 75.9 | 60.4 | 216.1 | 68.3 | 68.7 | 61.5 | 206.5 | 48.6 | 42.9 | 64.8 | 139.6 |
| **12** *Jan* | | 41.3 | 40.2 | 42.8 | 128.8 | 51.7 | 50.8 | 50.0 | 180.7 | 46.6 | 45.4 | 47.1 | 167.3 | 28.8 | 26.0 | 38.3 | 73.8 |
| *Feb* | | 53.3 | 38.1 | 89.4 | 97.9 | 49.6 | 50.8 | 40.3 | 147.5 | 45.3 | 45.4 | 41.6 | 140.9 | 30.6 | 26.2 | 45.8 | 95.1 |
| *Mar* | | 39.3 | 40.0 | 36.2 | 148.9 | 52.7 | 53.1 | 44.5 | 212.4 | 48.4 | 48.3 | 43.7 | 193.3 | 33.5 | 31.2 | 41.5 | 60.3 |
| *Apr* | | 62.1 | 37.0 | 120.7 | 227.8 | 50.8 | 48.9 | 51.6 | 222.5 | 48.2 | 46.1 | 51.2 | 213.3 | 39.4 | 36.0 | 50.2 | 149.4 |
| *May* | | 42.1 | 44.4 | 34.8 | 174.8 | 50.3 | 48.5 | 50.0 | 245.6 | 47.6 | 45.4 | 50.4 | 234.5 | 38.5 | 34.5 | 51.4 | 157.2 |
| *Jun* | | 45.3 | 41.5 | 52.1 | 216.2 | 59.9 | 59.4 | 57.0 | 181.8 | 55.1 | 54.1 | 55.1 | 175.9 | 38.7 | 35.3 | 49.4 | 135.0 |
| *Jul* | | 41.5 | 35.1 | 54.9 | 192.7 | 57.5 | 57.7 | 52.0 | 159.5 | 52.7 | 51.9 | 51.8 | 164.5 | 35.9 | 31.1 | 50.9 | 199.7 |
| *Aug* | | 38.4 | 37.4 | 40.5 | 64.1 | 53.7 | 53.3 | 52.8 | 119.6 | 49.9 | 48.5 | 52.6 | 134.8 | 36.6 | 31.5 | 52.0 | 240.8 |
| *Sep* | | 49.6 | 48.0 | 52.5 | 119.0 | 56.2 | 55.6 | 55.3 | 138.4 | 52.0 | 51.0 | 52.9 | 145.0 | 37.4 | 34.4 | 45.6 | 190.5 |
| *Oct* | | 52.5 | 44.4 | 71.3 | 111.6 | 62.7 | 64.7 | 53.1 | 86.4 | 57.1 | 58.3 | 50.5 | 99.9 | 37.4 | 35.2 | 42.6 | 193.6 |
| *Nov* | | 49.0 | 43.8 | 61.1 | 92.8 | 63.5 | 64.1 | 56.7 | 168.4 | 57.5 | 58.0 | 51.7 | 160.6 | 36.7 | 36.4 | 36.5 | 106.4 |
| *Dec* | | 54.0 | 54.1 | 52.2 | 181.3 | 77.2 | 79.2 | 62.8 | 219.4 | 70.6 | 71.4 | 62.1 | 215.5 | 47.4 | 43.3 | 60.1 | 188.2 |
| **13** *Jan* | P | 40.8 | 40.9 | 40.0 | 75.3 | 49.3 | 47.7 | 49.0 | 214.9 | 44.4 | 43.1 | 44.6 | 194.2 | 27.6 | 26.5 | 31.3 | 49.9 |
| *Feb* | P | 41.9 | 41.4 | 42.9 | 59.2 | 47.4 | 47.9 | 41.3 | 148.9 | 43.9 | 43.8 | 40.8 | 149.1 | 31.7 | 29.1 | 39.4 | 150.4 |
| *Mar* | P | 52.7 | 57.5 | 39.8 | 131.3 | 53.0 | 54.5 | 41.9 | 161.8 | 48.9 | 49.1 | 44.0 | 159.7 | 34.5 | 29.7 | 50.2 | 145.4 |

*Note: This statistic replaces the previous ECIC (Construction Industry Survey) figures.*

## 23. OUTPUT AND DEMAND
### C) Construction, steel and cement indicators

### 23.11 Production and apparent consumption of steel and cement

*Unión de Empresas Siderúrgicas (UNESID) and Asociación de Fabricantes de Cemento de España (OFICEMEN)* — *Thousands of tons*

| | | Steel | | | | Cement | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | Production | Exports | Imports | Supplies | Production | Increase in stocks | Exports | Imports | Apparent consumption |
| | | 1 | 2 | 3 | 4=1-2+3 | 5 | 6 | 7 | 8 | 9 |
| **07** | | 18 999 | 7 770 | 14 984 | 26 213 | 54 720 | 486 | 1 091 | 2 854 | 55 997 |
| **08** | | 18 640 | 9 276 | 11 770 | 21 134 | 42 083 | -218 | 1 350 | 1 744 | 42 696 |
| **09** | | 14 362 | 8 170 | 6 993 | 13 184 | 29 505 | -162 | 1 482 | 729 | 28 913 |
| **10** | | 16 343 | 9 696 | 8 689 | 15 336 | 26 166 | -164 | 2 528 | 654 | 24 456 |
| **11** | | 15 504 | 9 876 | 8 871 | 14 499 | 22 178 | -119 | 2 323 | 466 | 20 441 |
| **12** | P | ... | ... | ... | ... | 15 728 | 28 | 2 672 | 403 | 13 432 |
| **12** *J-A* | | 5 004 | 3 158 | 2 846 | 4 693 | 5 568 | 161 | 878 | 131 | 4 660 |
| **13** *J-A* | P | ... | ... | ... | ... | ... | ... | 712 | 79 | 3 472 |
| **11** *Aug* | | 1 161 | 592 | 534 | 1 103 | 1 838 | 11 | 154 | 28 | 1 701 |
| *Sep* | | 1 289 | 735 | 782 | 1 336 | 1 739 | -133 | 207 | 22 | 1 687 |
| *Oct* | | 1 335 | 810 | 736 | 1 261 | 1 839 | 132 | 224 | 31 | 1 513 |
| *Nov* | | 1 223 | 869 | 633 | 987 | 1 474 | -137 | 159 | 40 | 1 491 |
| *Dec* | | 818 | 849 | 602 | 572 | 1 311 | -19 | 148 | 24 | 1 206 |
| **12** *Jan* | | 1 165 | 659 | 618 | 1 123 | 1 369 | 70 | 197 | 36 | 1 138 |
| *Feb* | | 1 207 | 778 | 789 | 1 218 | 1 323 | -11 | 204 | 22 | 1 153 |
| *Mar* | | 1 376 | 1 027 | 767 | 1 116 | 1 500 | 25 | 222 | 40 | 1 293 |
| *Apr* | | 1 256 | 693 | 673 | 1 236 | 1 376 | 77 | 255 | 33 | 1 077 |
| *May* | P | 1 315 | 919 | 668 | 1 064 | 1 403 | -127 | 299 | 31 | 1 260 |
| *Jun* | P | 1 228 | 788 | 708 | 1 148 | 1 473 | 34 | 256 | 35 | 1 218 |
| *Jul* | P | 994 | 772 | 548 | 771 | 1 477 | 6 | 280 | 33 | 1 225 |
| *Aug* | P | 934 | 602 | 620 | 952 | 1 321 | 17 | 214 | 39 | 1 129 |
| *Sep* | P | 1 196 | 875 | 597 | 918 | 1 272 | 47 | 221 | 43 | 1 047 |
| *Oct* | P | 1 097 | - | - | 1 097 | 1 233 | -60 | 189 | 36 | 1 140 |
| *Nov* | P | ... | ... | ... | ... | 1 062 | -98 | 202 | 30 | 989 |
| *Dec* | P | ... | ... | ... | ... | 920 | 48 | 134 | 26 | 763 |
| **13** *Jan* | P | ... | ... | ... | ... | 948 | -57 | 138 | 25 | 893 |
| *Feb* | P | ... | ... | ... | ... | ... | ... | 140 | 19 | 864 |
| *Mar* | P | ... | ... | ... | ... | ... | ... | 200 | 16 | 779 |
| *Apr* | P | ... | ... | ... | ... | ... | ... | 234 | 20 | 937 |

## 23. OUTPUT AND DEMAND
### D) Motor vehicle indicators

### 23.12 Supplies and uses of commercial vehicles and buses

*Dirección General de Tráfico and Asociación Española de Fabricantes de Automóviles* — *Number of vehicles*

| | | Commercial motor vehicles | | | | | | | | | Buses and coaches | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Supplies | | | Supplies = uses | Uses | | | | Estimated total number of registered vehicles (thousands) (b) | Supplies | | | Supplies = uses | Uses | | | Estimated total number of registered vehicles (thousands) (b) |
| | | Production (a) | Ordinary registrations of imports (b) | Other registrations of imports (b) (c) | | Exports (a) | Ordinary registrations (b) | Special diplomatic and tourist registrations (b) | Estimated change in stocks (BE) | | Production (a) | Ordinary registrations of imports (b) | Other registrations of imports (b) (c) | | Exports (a) | Ordinary registrations (b) | Estimated change in stocks (BE) | |
| | | 1 | 2 | 3 | 4=1+2+3=5+6+7+8 | 5 | 6 | 7 | 8=1+2+3-5-6-7 | 9 | 10 | 11 | 12 | 13=10+11+12=14+15+16 | 14 | 15 | 16=10+11+12-14-15 | 17 |
| **08** | | 598 595 | 188 815 | 322 | 787 732 | 524 771 | 239 934 | 179 | 22 848 | 5 406 | 1 384 | 3 065 | 5 | 4 454 | 927 | 3 869 | -344 | 62 |
| **09** | | 356 838 | 112 649 | 240 | 469 727 | 327 524 | 144 729 | 132 | -2 658 | 5 343 | 552 | 2 246 | 2 | 2 800 | 567 | 2 967 | -734 | 63 |
| **10** | | 474 149 | 120 837 | 183 | 595 169 | 421 083 | 155 176 | 86 | 19 340 | 5 303 | 244 | 1 876 | 3 | 2 123 | 358 | 2 593 | -828 | 62 |
| **11** | | 533 848 | 111 016 | 188 | 645 052 | 477 560 | 143 702 | 90 | 23 700 | 5 184 | 411 | 2 014 | 2 | 2 427 | 351 | 2 862 | -787 | 62 |
| **12** | P | 439 499 | ... | ... | ... | 402 268 | 108 803 | ... | ... | ... | - | ... | ... | ... | 127 | 1 787 | ... | ... |
| **12** *J-M* | P | 200 125 | 38 251 | 57 | 238 433 | 180 828 | 49 451 | 20 | 8 636 | 5 131 | - | 526 | 12 | 538 | 97 | 871 | -426 | 62 |
| **13** *J-M* | P | ... | 20 876 | ... | ... | ... | 41 235 | ... | ... | ... | ... | 205 | ... | ... | ... | 739 | ... | ... |
| **12** *Aug* | P | 9 253 | 4 835 | 22 | 14 110 | 8 297 | 6 374 | 4 | -494 | 5 097 | - | 29 | - | 29 | - | 52 | -20 | 61 |
| *Sep* | P | 42 337 | 4 999 | 16 | 47 352 | 39 173 | 6 923 | 2 | 1 335 | 5 084 | - | 140 | 1 | 141 | - | 269 | -127 | 61 |
| *Oct* | P | 40 290 | ... | ... | ... | 37 306 | 9 722 | ... | ... | ... | - | ... | ... | ... | - | 126 | ... | ... |
| *Nov* | P | 39 657 | ... | ... | ... | 38 390 | 8 816 | ... | ... | ... | - | ... | ... | ... | 28 | 111 | ... | ... |
| *Dec* | P | 26 314 | - | ... | ... | 22 641 | 7 730 | ... | ... | ... | - | - | ... | ... | 2 | 73 | ... | ... |
| **13** *Jan* | P | 41 030 | 1 | ... | ... | 37 965 | 7 011 | ... | ... | ... | - | - | ... | ... | - | 225 | ... | ... |
| *Feb* | P | 39 079 | - | ... | ... | 35 792 | 7 394 | ... | ... | ... | - | - | ... | ... | - | 105 | ... | ... |
| *Mar* | P | 34 043 | 6 916 | 20 | 40 979 | 31 886 | 8 999 | 4 | 90 | ... | - | 79 | - | 79 | - | 139 | -60 | ... |
| *Apr* | P | 36 074 | 7 034 | 18 | 43 126 | 33 182 | 8 772 | 9 | 1 163 | ... | - | 60 | - | 60 | - | 128 | -68 | ... |
| *May* | P | ... | 6 925 | 24 | ... | ... | 9 059 | 12 | ... | ... | ... | 66 | - | ... | ... | 142 | ... | ... |

*a. Asociación Española de Fabricantes de Automóviles.*

*b. Dirección General de Tráfico.*

*c. Includes ordinary registrations of domestically manufactured second-hand vehicles and special, diplomatic and tourist registrations of imported vehicles (special registrations* do not exist for buses).

## 23. OUTPUT AND DEMAND
### D) Motor-vehicle indicators

## 23.13 Supplies and uses of passengers cars and motorcycles

*Dirección General de Tráfico, Asociación Española de Fabricantes de Automóviles and Ministerio de Industria, Energía y Turismo.* *Thousands of vehicles*

| | | Passenger cars | | | | | | | | | | | | | Motorcycles | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Supplies | | | | Supplies = uses | Uses | | | | | | | Estimated total registered vehicles (b) | Production (d) | Of which | | Estimated total registered vehicles (b) |
| | | Production (a) | Ordinary registrations of imported passenger cars (b) | Of which Second-hand | Other registrations of imported passenger cars (c) (b) | =1+2+4=6+7+11+12 5= | Exports (a) | Ordinary registrations (b) | | | | Tourist and diplomatic registrations (b) | Estimated change in stocks (BE) | | | Ordinary registrations (b) | Domestically manufactured | |
| | | | | | | | | Total | Of which Auction | Private purposes | Commercial purposes | | =1+2+4-6-7-11 12= | | | | | |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 |
| **08** | | 1 943.1 | 919.2 | 53.4 | 1.8 | 2 864.1 | 1 655.2 | 1 185.4 | 0.4 | 988.8 | 196.6 | 1.0 | 22.5 | 22 145.4 | 115.7 | 221.8 | 24.0 | 2 500.8 |
| **09** | | 1 812.7 | 719.0 | 32.2 | 1.6 | 2 533.2 | 1 557.3 | 971.2 | 0.3 | 882.6 | 88.6 | 1.0 | 3.7 | 21 983.5 | 60.7 | 139.9 | 16.8 | 2 606.7 |
| **10** | | 1 913.5 | 754.4 | 30.7 | 1.7 | 2 669.6 | 1 658.3 | 1 000.0 | 0.2 | ... | ... | 0.9 | 10.1 | 22 147.5 | 70.7 | 141.0 | 16.8 | 2 707.5 |
| **11** | | 1 819.5 | 635.1 | 25.7 | 1.0 | 2 455.5 | 1 642.6 | 816.6 | 0.4 | ... | ... | 0.7 | -4.3 | 21 978.6 | 43.0 | 125.0 | 16.5 | 2 774.1 |
| **12** | P | 1 539.6 | ... | ... | ... | ... | 1 326.8 | 712.8 | ... | ... | ... | ... | ... | ... | 27.1 | ... | ... | ... |
| **12** *J-M* | P | 718.7 | 272.2 | 10.0 | 0.5 | 991.4 | 601.2 | 337.0 | 0.1 | ... | ... | 0.2 | 54.0 | 21 931.3 | 19.0 | 40.9 | 5.4 | 2 793.5 |
| **13** *J-M* | P | ... | 164.6 | 5.0 | 0.4 | ... | ... | 319.2 | 0.1 | ... | ... | 0.1 | ... | ... | ... | 24.9 | 2.8 | ... |
| **12** *Aug* | P | 45.1 | 40.7 | 1.9 | 0.2 | 86.0 | 45.0 | 50.5 | 0.0 | ... | ... | 0.1 | -9.4 | 21 893.3 | 0.3 | 10.5 | 1.5 | 2 815.4 |
| *Sep* | P | 119.7 | 29.6 | 1.7 | 0.1 | 149.4 | 104.5 | 36.5 | 0.0 | ... | ... | 0.0 | 8.9 | 21 849.5 | 1.6 | 7.8 | 1.2 | 2 818.5 |
| *Oct* | P | 140.2 | ... | ... | ... | ... | 125.0 | 46.3 | ... | ... | ... | ... | ... | ... | 0.7 | ... | ... | ... |
| *Nov* | P | 145.3 | ... | ... | ... | ... | 125.8 | 49.3 | ... | ... | ... | ... | ... | ... | 0.6 | ... | ... | ... |
| *Dec* | P | 92.3 | - | - | - | 92.3 | 83.3 | 52.2 | - | ... | ... | - | 9.0 | ... | 0.2 | - | - | ... |
| **13** *Jan* | P | 138.1 | - | - | - | 138.1 | 113.2 | 50.9 | - | ... | ... | - | 24.9 | ... | 0.8 | - | - | ... |
| *Feb* | P | 165.5 | - | - | - | 165.5 | 140.1 | 59.6 | - | ... | ... | - | 25.4 | ... | 1.5 | - | - | ... |
| *Mar* | P | 139.5 | 57.5 | 1.5 | 0.1 | 197.1 | 122.3 | 73.7 | 0.0 | ... | ... | 0.0 | 1.0 | ... | 0.4 | 6.1 | 0.7 | ... |
| *Apr* | P | 149.5 | 49.5 | 1.7 | 0.1 | 199.1 | 127.0 | 63.4 | 0.0 | ... | ... | 0.0 | 8.5 | ... | 0.2 | 8.6 | 1.0 | ... |
| *May* | P | ... | 57.7 | 1.7 | 0.1 | ... | ... | 71.6 | 0.0 | ... | ... | 0.0 | ... | ... | ... | 10.1 | 1.1 | ... |

*a. Asociación Española de Fabricantes de Automóviles.*

*b. Dirección General de Tráfico.*

*c. Includes ordinary registrations of domestically manufactured second-hand vehicles and special, diplomatic and tourist registrations of imported vehicles.*

*d. Ministerio de Industria, Energía y Turismo.*

## 23. OUTPUT AND DEMAND
### E) Services indicators

## 23.14 Retail trade and hotels

*Instituto Nacional de Estadística and European Commission (European Economy. Supplement B)*

| | | Business surveys in the retail trade (balances) | | | | | Retail trade indices (2010=100, NACE 2009) | | | | | | | Hotel business (b) (thousands) | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Retail trade confidence indicator (a) | Business situation | | Intentions of placing orders | Volume of stocks | General retail trade index | General index without petrol stations | | | | | | Hotel stays | | | Overnight stays | | |
| | | | Present | Expected | | | | Of which Total | Of which Food | Large retail outlets | Large chain stores | Small chain stores | Single-outlet retailers | Total | Foreigners | Residents | Total | Foreigners | Residents |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 |
| **09** | | -28.2 | -58.9 | -13.1 | -24.0 | 1.9 | 99.3 | 100.3 | 99.7 | 101.1 | 97.4 | 102.5 | 101.4 | 77 140 | 32 002 | 45 138 | 250 985 | 141 228 | 109 757 |
| **10** | | -21.8 | -49.3 | -5.7 | -19.3 | -3.2 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 81 889 | 35 656 | 46 233 | 267 164 | 153 927 | 113 236 |
| **11** | | -23.0 | -49.6 | -8.6 | -18.3 | 1.2 | 98.2 | 97.1 | 100.3 | 95.4 | 102.1 | 95.4 | 95.6 | 85 367 | 39 542 | 45 825 | 286 761 | 175 237 | 111 524 |
| **12** | P | -24.1 | -46.1 | -12.4 | -20.5 | 5.6 | 94.2 | 92.7 | 100.1 | 89.2 | 102.4 | 89.4 | 88.9 | 83 114 | 40 080 | 43 035 | 281 217 | 179 074 | 102 143 |
| **12** *J-M* | P | -24.8 | -48.6 | -16.4 | -22.5 | 3.4 | 92.8 | 91.2 | 96.5 | 84.8 | 97.8 | 88.3 | 90.4 | 29 438 | 13 296 | 16 142 | 90 368 | 54 338 | 36 030 |
| **13** *J-M* | P | -20.4 | -42.4 | -9.4 | -18.9 | -0.3 | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| **12** *Jun* | P | -21.1 | -44.5 | -1.7 | -12.1 | 6.6 | 95.8 | 94.9 | 103.1 | 87.3 | 105.0 | 91.1 | 92.5 | 8 604 | 4 442 | 4 162 | 30 313 | 20 652 | 9 661 |
| *Jul* | P | -23.3 | -41.7 | -9.8 | -16.8 | 11.4 | 100.6 | 99.4 | 103.1 | 99.2 | 109.5 | 98.2 | 93.0 | 9 681 | 5 105 | 4 576 | 37 463 | 24 909 | 12 554 |
| *Aug* | P | -26.9 | -48.1 | -10.8 | -20.5 | 12.1 | 94.5 | 92.2 | 103.8 | 94.9 | 105.5 | 89.8 | 83.1 | 10 267 | 5 045 | 5 222 | 40 811 | 25 251 | 15 560 |
| *Sep* | P | -27.2 | -51.5 | -18.1 | -23.0 | 7.1 | 86.4 | 84.6 | 96.1 | 78.2 | 96.9 | 79.4 | 81.0 | 8 761 | 4 738 | 4 023 | 32 081 | 22 107 | 9 974 |
| *Oct* | P | -23.0 | -45.5 | -14.5 | -22.1 | 1.5 | 92.6 | 90.9 | 100.2 | 81.1 | 105.1 | 87.0 | 87.0 | 7 261 | 3 713 | 3 548 | 23 875 | 16 306 | 7 569 |
| *Nov* | P | -20.8 | -37.2 | -5.1 | -19.2 | 5.9 | 88.4 | 86.6 | 95.9 | 81.6 | 97.5 | 82.5 | 82.9 | 4 769 | 2 048 | 2 721 | 13 929 | 8 426 | 5 502 |
| *Dec* | P | -22.4 | -42.0 | -6.3 | -19.8 | 5.5 | 107.8 | 108.1 | 116.5 | 123.7 | 120.7 | 103.5 | 94.7 | 4 333 | 1 692 | 2 641 | 12 377 | 7 084 | 5 293 |
| **13** *Jan* | P | -22.9 | -40.1 | -15.8 | -23.6 | 5.0 | 94.2 | 93.2 | 92.0 | 96.8 | 102.7 | 92.4 | 85.7 | 3 718 | 1 607 | 2 111 | 11 943 | 7 497 | 4 446 |
| *Feb* | P | -20.3 | -42.1 | -6.7 | -17.8 | 0.9 | 80.4 | 78.6 | 87.8 | 73.5 | 87.8 | 75.1 | 76.3 | 4 350 | 1 814 | 2 536 | 13 075 | 7 836 | 5 238 |
| *Mar* | P | -19.8 | -44.0 | -9.9 | -18.7 | -3.2 | 86.6 | 84.8 | 98.8 | 76.8 | 98.4 | 79.1 | 81.6 | 6 178 | 2 584 | 3 594 | 18 829 | 10 525 | 8 304 |
| *Apr* | P | -15.5 | -39.0 | -6.0 | -11.5 | -4.1 | 88.4 | 87.1 | 97.4 | 77.0 | 100.1 | 83.1 | 84.5 | 6 282 | 3 170 | 3 112 | 19 086 | 11 929 | 7 156 |
| *May* | P | -23.3 | -46.9 | -8.6 | -22.9 | 0.1 | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |

*a. 1 = (2 + 4 - 5) / 3*

*b. From January 2003, the information for Galicia is based on total figures for hotel stays and overnight stays for the month. The directory of hotels has been reviewed thoroughly. Since January 2006, the directories have been updated and the information-collection period extended to every day of the month. In June 2009 and July 2010 the directory of hotel establishments in Canarias has been updated; the directory of those in Navarra in January 2011 and the directory of those in Extremadura in March 2011 and February 2012.*

## 23. OUTPUT AND DEMAND
### E) Services indicators

## 23.15 Transport and tourism

*Instituto Nacional de Estadística, Ministerio de Industria, Turismo y Comercio, CORES e Instituto de Estudios Turísticos*

| | | Transport | | | | | | | Consumption (thousands of metric tons) | | Visitors entering Spain (thousands) | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Land (thousands) | | | Sea (thousands) | | Air | | | | Total | Tourists | | | | | Day-trippers |
| | | Rail transport | | Buses | Passengers | Metric tons | Passengers | Metric tons | Petrol | Diesel oil | | Total | By means of access | | | | |
| | | Passengers (a) | MT (b) | Passengers (c) | | | | | | | | | Road | Airports | Rail | Seaports | |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10= =11+16 | 11= =12 a 15 | 12 | 13 | 14 | 15 | 16 |
| **07** | | 620 660 | 24 534 | 1 336 437 | 11 738 | 233 986 | 208 510 | 607 129 | 6 696 | 36 831 | 98 907 | 58 666 | 12 739 | 44 324 | 146 | 1 456 | 40 241 |
| **08** | | 616 225 | 22 014 | 1 305 434 | 11 734 | 229 189 | 202 233 | 607 346 | 6 296 | 35 378 | 97 670 | 57 192 | 11 200 | 44 397 | 143 | 1 452 | 40 478 |
| **09** | | 582 342 | 16 563 | 1 252 154 | 11 069 | 199 556 | 186 000 | 549 237 | 6 013 | 33 345 | 91 899 | 52 178 | 10 407 | 40 233 | 139 | 1 398 | 39 722 |
| **10** | | 566 170 | 16 065 | 1 214 181 | 11 423 | 208 647 | 191 552 | 635 765 | 5 677 | 33 227 | 93 744 | 52 677 | 10 505 | 40 559 | 172 | 1 442 | 41 067 |
| **11** | | 580 978 | 17 327 | 1 176 802 | 11 030 | 220 834 | 203 291 | 649 820 | 5 282 | 31 019 | 99 187 | 56 177 | 10 007 | 44 614 | 140 | 1 416 | 43 010 |
| **12** | P | 569 709 | 17 073 | 1 152 659 | 10 978 | 229 893 | 193 169 | 617 760 | 4 923 | 29 101 | 99 015 | 57 683 | 10 220 | 46 159 | 128 | 1 175 | 41 333 |
| **12** *J-A* | P | 196 083 | 5 583 | 394 953 | 2 632 | 74 800 | 53 401 | 200 475 | 1 579 | 10 094 | 25 110 | 13 697 | 2 250 | 11 151 | 33 | 262 | 11 413 |
| **13** *J-A* | P | ... | ... | ... | ... | ... | ... | ... | ... | ... | 25 089 | 14 046 | 2 358 | 11 458 | 27 | 204 | 11 043 |
| **12** *Jun* | P | 48 993 | 1 497 | 103 403 | 1 037 | 19 778 | 19 103 | 52 107 | 444 | 2 385 | 9 215 | 6 003 | 870 | 5 025 | 12 | 96 | 3 212 |
| *Jul* | P | 46 223 | 1 451 | 81 217 | 1 442 | 19 619 | 21 972 | 52 979 | 449 | 2 381 | 12 500 | 7 714 | 1 624 | 5 924 | 19 | 146 | 4 786 |
| *Aug* | P | 34 737 | 1 336 | 69 756 | 1 609 | 19 169 | 22 056 | 43 273 | 477 | 2 460 | 14 355 | 7 863 | 1 872 | 5 724 | 19 | 248 | 6 493 |
| *Sep* | P | 44 845 | 1 412 | 94 405 | 1 215 | 18 849 | 19 527 | 52 665 | 390 | 2 110 | 10 025 | 6 238 | 1 001 | 5 089 | 12 | 136 | 3 787 |
| *Oct* | P | 53 056 | 1 584 | 109 796 | 909 | 19 537 | 16 913 | 56 949 | 404 | 2 460 | 8 189 | 5 088 | 781 | 4 229 | 9 | 69 | 3 101 |
| *Nov* | P | 49 487 | 1 438 | 100 314 | 652 | 18 801 | 11 745 | 53 899 | 369 | 2 407 | 5 567 | 3 009 | 452 | 2 490 | 6 | 61 | 2 558 |
| *Dec* | P | 45 651 | 1 126 | 86 081 | 671 | 19 977 | 11 328 | 53 544 | 400 | 2 451 | 5 428 | 2 638 | 513 | 2 075 | 6 | 44 | 2 790 |
| **13** *Jan* | P | 46 594 | 1 404 | 91 865 | 610 | 17 257 | 10 607 | 46 385 | 349 | 2 409 | 5 290 | 2 738 | 454 | 2 235 | 5 | 44 | 2 552 |
| *Feb* | P | 47 763 | 1 351 | 96 123 | 587 | 16 410 | 10 373 | 44 928 | 331 | 2 281 | 5 197 | 2 797 | 448 | 2 313 | 5 | 32 | 2 400 |
| *Mar* | P | 50 607 | ... | 98 874 | ... | ... | ... | ... | 377 | 2 359 | 6 950 | 3 875 | 688 | 3 120 | 7 | 60 | 3 075 |
| *Apr* | P | ... | ... | ... | ... | ... | ... | ... | ... | ... | 7 652 | 4 636 | 768 | 3 790 | 10 | 68 | 3 016 |

a. RENFE, FEVE and regional railways.

b. RENFE.

c. Includes interurban, special and charter services.

*Note : The sources of the datas for consumption of petrol and diesel oil are, up to December 1999, the Oil Operators Association and, from January 2000, the "Boletín Estadístico de Hidrocarburos" of the Ministerio de Industria, Turismo y Comercio and the Oil Product Strategic Reserves Corporation (CORES).*

## 23. OUTPUT AND DEMAND
### F) Business sentiment

## 23.16 Total industry and investment goods (NACE 2009)

*Business survey of the Ministerio de Industria, Energía y Turismo* — *Percentage balances*

| | | Total industry | | | | | | | | | | | Investment goods | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Industrial confidence indicator and components (a) | | | | Production | Order books | | Stocks of finished products | Expected trend in | | | Production | Order books | | Stocks of finished products | Expected trend in | |
| | | Industrial confidence indicator | Total order books | Stocks of finished products | Expected trend in production | | Total | Foreign orders | | Production | Employment | Prices | | Total | Foreign orders | | Production | Prices |
| | | =(2-3+4)/3 1= | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 |
| **07** | M | -0 | 4 | 9 | 6 | 7 | 3 | -0 | 9 | 5 | -0 | 11 | 13 | 16 | 6 | 4 | 7 | 4 |
| **08** | M | -18 | -24 | 21 | -8 | -16 | -24 | -17 | 21 | -8 | -14 | 5 | -6 | -5 | -4 | 10 | -8 | 4 |
| **09** | M | -29 | -54 | 23 | -11 | -34 | -55 | -52 | 23 | -12 | -25 | -13 | -34 | -51 | -47 | 18 | -11 | -12 |
| **10** | M | -16 | -37 | 11 | -1 | -8 | -37 | -29 | 11 | -1 | -12 | -3 | -7 | -31 | -33 | 4 | -8 | -9 |
| **11** | M | -15 | -31 | 11 | -3 | -12 | -31 | -24 | 11 | -3 | -10 | 2 | -13 | -23 | -25 | 3 | -9 | -8 |
| **12** | M | -17 | -37 | 9 | -4 | -20 | -37 | -26 | 9 | -5 | -16 | -3 | -28 | -39 | -29 | 0 | -6 | -8 |
| **11** *Oct* | | -15 | -31 | 11 | -2 | -19 | -29 | -23 | 11 | -8 | -21 | -10 | -18 | -11 | -19 | 13 | -7 | -22 |
| *Nov* | | -17 | -36 | 9 | -6 | -26 | -39 | -29 | 9 | -15 | -17 | -12 | -30 | -30 | -35 | 2 | -30 | -15 |
| *Dec* | | -20 | -38 | 16 | -7 | -30 | -41 | -30 | 16 | -13 | -23 | -6 | -38 | -37 | -32 | 21 | -24 | -19 |
| **12** *Jan* | | -14 | -37 | 4 | -2 | -25 | -39 | -26 | 4 | -1 | -17 | -0 | -37 | -35 | -32 | -8 | -16 | -12 |
| *Feb* | | -16 | -35 | 10 | -4 | -26 | -35 | -26 | 10 | 2 | -15 | 5 | -28 | -28 | -31 | 5 | -6 | -5 |
| *Mar* | | -16 | -34 | 8 | -8 | -19 | -33 | -19 | 8 | -2 | -13 | 3 | -27 | -32 | -23 | -2 | -10 | -8 |
| *Apr* | | -16 | -34 | 9 | -4 | -19 | -32 | -22 | 9 | 5 | -10 | 1 | -38 | -32 | -27 | 0 | 6 | 1 |
| *May* | | -15 | -37 | 7 | -2 | -18 | -36 | -25 | 7 | 3 | -14 | -7 | -26 | -47 | -33 | -2 | 4 | -8 |
| *Jun* | | -19 | -39 | 9 | -9 | -15 | -38 | -28 | 9 | -9 | -15 | -12 | -9 | -33 | -18 | 2 | -15 | -13 |
| *Jul* | | -17 | -40 | 9 | -3 | -18 | -39 | -27 | 9 | -6 | -15 | -9 | -28 | -37 | -25 | -5 | -0 | -7 |
| *Aug* | | -19 | -39 | 10 | -8 | -22 | -39 | -27 | 10 | -12 | -22 | -6 | -35 | -43 | -28 | 8 | -14 | -25 |
| *Sep* | | -18 | -37 | 13 | -4 | -17 | -38 | -25 | 13 | -7 | -20 | 4 | -32 | -53 | -38 | 5 | 2 | -4 |
| *Oct* | | -18 | -37 | 9 | -7 | -22 | -38 | -26 | 9 | -13 | -17 | -4 | -26 | -37 | -28 | 0 | -16 | -10 |
| *Nov* | | -16 | -37 | 7 | -2 | -18 | -39 | -29 | 7 | -12 | -18 | -5 | -24 | -42 | -38 | -0 | -10 | -4 |
| *Dec* | | -16 | -38 | 9 | -1 | -27 | -40 | -29 | 9 | -7 | -21 | -1 | -33 | -45 | -32 | -0 | 3 | -5 |
| **13** *Jan* | | -17 | -38 | 7 | -5 | -24 | -41 | -30 | 7 | -3 | -18 | -3 | -33 | -45 | -32 | -1 | 3 | -6 |
| *Feb* | | -15 | -34 | 8 | -3 | -18 | -33 | -20 | 8 | 4 | -10 | -4 | -23 | -35 | -23 | -5 | -14 | -15 |
| *Mar* | | -16 | -34 | 11 | -3 | -18 | -32 | -24 | 11 | 4 | -7 | -5 | -26 | -37 | -33 | 6 | -3 | -14 |
| *Apr* | | -16 | -33 | 10 | -5 | -16 | -33 | -21 | 10 | 4 | -6 | -9 | -28 | -38 | -28 | 2 | -2 | -19 |
| *May* | | -14 | -33 | 8 | -2 | -12 | -31 | -20 | 8 | 5 | -9 | -6 | -16 | -32 | -24 | -1 | -3 | -10 |

*a. Seasonally adjusted*

## 23. OUTPUT AND DEMAND
## F) Business sentiment

### 23.17 Consumer goods, intermediate goods and other sectors (NACE 2009)

*Business survey of the Ministerio de Industria, Energía y Turismo* — *Percentage balances*

| | | Consumer goods | | | | | | Intermediate goods | | | | | | Other sectors (a) | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Production | Order books | | Stocks of finished products | Expected trend in | | Production | Order books | | Stocks of finished products | Expected trend in | | Production | Order books | | Stocks of finished products | Expected trend in | |
| | | | Total | Foreign orders | | Production | Prices | | Total | Foreign orders | | Production | Prices | | Total | Foreign orders | | Production | Prices |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 |
| **07** | M | 5 | -3 | -11 | 10 | 7 | 9 | 6 | 2 | 3 | 12 | 4 | 15 | -4 | -2 | -0 | 2 | -0 | 7 |
| **08** | M | -10 | -21 | -19 | 16 | 1 | 8 | -26 | -37 | -25 | 31 | -15 | 5 | -3 | -7 | -4 | 1 | -2 | 1 |
| **09** | M | -22 | -40 | -37 | 12 | -4 | -6 | -40 | -65 | -62 | 32 | -15 | -19 | -55 | -74 | -68 | 30 | -27 | 1 |
| **10** | M | -7 | -27 | -18 | 6 | 3 | -5 | -6 | -41 | -31 | 14 | 1 | 0 | -54 | -87 | -61 | 65 | -4 | 8 |
| **11** | M | -6 | -22 | -15 | 8 | 1 | 3 | -11 | -36 | -25 | 14 | -2 | 7 | -60 | -84 | -64 | 40 | -11 | 5 |
| **12** | M | -10 | -24 | -15 | 7 | 1 | 1 | -26 | -46 | -33 | 14 | -8 | -2 | 6 | -27 | -6 | 13 | -4 | 4 |
| **11** | *Oct* | -4 | -10 | -3 | 5 | -4 | 3 | -22 | -45 | -33 | 15 | -12 | -13 | -85 | -87 | -79 | 10 | -6 | - |
| | *Nov* | -10 | -23 | -15 | 5 | -2 | -3 | -28 | -49 | -36 | 15 | -18 | -16 | -86 | -85 | -5 | 5 | 2 | 0 |
| | *Dec* | -10 | -20 | -16 | 8 | -12 | 10 | -34 | -53 | -40 | 19 | -8 | -11 | -89 | -87 | -1 | 10 | -6 | -0 |
| **12** | *Jan* | -14 | -36 | -23 | 4 | - | 9 | -29 | -45 | -28 | 10 | 8 | 0 | -9 | -10 | - | 11 | -9 | - |
| | *Feb* | -24 | -34 | -24 | 13 | 4 | 5 | -28 | -42 | -27 | 11 | 7 | 11 | -6 | -7 | - | 7 | -3 | - |
| | *Mar* | -17 | -26 | -7 | 7 | 7 | 1 | -17 | -41 | -27 | 13 | -3 | 10 | -6 | -6 | -2 | 7 | -9 | - |
| | *Apr* | -8 | -23 | -15 | 2 | 12 | 3 | -17 | -41 | -27 | 19 | 1 | 0 | -5 | -5 | - | 6 | -16 | 1 |
| | *May* | -13 | -23 | -15 | 5 | 10 | 0 | -18 | -41 | -29 | 12 | -1 | -5 | -5 | -16 | 1 | 18 | -16 | -75 |
| | *Jun* | -3 | -20 | -19 | 5 | 9 | -4 | -26 | -46 | -41 | 14 | -19 | -18 | -18 | -96 | -12 | 10 | 3 | 11 |
| | *Jul* | -0 | -21 | -20 | 7 | -0 | -5 | -24 | -48 | -36 | 19 | -15 | -12 | -17 | -79 | - | 3 | 9 | -1 |
| | *Aug* | -4 | -18 | -8 | 8 | -5 | -1 | -26 | -46 | -35 | 13 | -18 | -4 | -18 | -89 | -56 | 9 | 6 | 42 |
| | *Sep* | 1 | -22 | -10 | 5 | -4 | 3 | -23 | -43 | -30 | 17 | -12 | 1 | 2 | -5 | - | 81 | -2 | 76 |
| | *Oct* | -8 | -20 | -11 | 7 | -8 | -2 | -39 | -53 | -36 | 14 | -15 | -4 | 82 | -3 | -1 | 3 | -9 | - |
| | *Nov* | -15 | -24 | -15 | 8 | -3 | 1 | -26 | -50 | -37 | 10 | -19 | -10 | 79 | -3 | - | 2 | -0 | -1 |
| | *Dec* | -12 | -26 | -17 | 9 | -12 | - | -34 | -51 | -38 | 13 | -9 | 1 | -11 | -3 | -1 | 3 | -3 | - |
| **13** | *Jan* | -17 | -34 | -21 | 6 | -9 | -3 | -27 | -48 | -37 | 13 | -3 | -1 | 0 | -5 | - | 4 | 1 | -1 |
| | *Feb* | -16 | -22 | -17 | 10 | 10 | -0 | -17 | -37 | -24 | 14 | 10 | -2 | 2 | -47 | - | 4 | -2 | -1 |
| | *Mar* | -20 | -26 | -15 | 11 | 9 | 5 | -15 | -37 | -26 | 16 | 5 | -7 | -4 | -3 | -1 | 2 | 1 | -1 |
| | *Apr* | -13 | -27 | -18 | 9 | 7 | -12 | -12 | -36 | -18 | 12 | 11 | -8 | -1 | -3 | - | 3 | 5 | -1 |
| | *May* | -8 | -25 | -17 | 9 | 3 | -5 | -12 | -37 | -22 | 14 | 9 | -5 | -6 | -2 | - | 2 | 7 | -0 |

*a.Includes mining and quarrying, manufacture of coke and refined petroleum products, and nuclear fuels.*

## 23. OUTPUT AND DEMAND
## F) Business sentiment

### 23.18 Construction industry (NACE 2009)

*Business survey of Ministerio de Industria, Energía y Turismo* — *Percentage balances*

| | | Total | | | | Industrial construction | | Housing | | Public works | | Miscellaneous services | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Level of production compared with preceding quarter | Level of orders compared with preceding quarter | Expected trend for next three months | | Production | Orders | Production | Orders | Production | Orders | Production | Orders |
| | | | | Production | Orders | | | | | | | | |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| **07** | M | 20 | 11 | 18 | 21 | 20 | 7 | 0 | -4 | 33 | 34 | 38 | -0 |
| **08** | M | -2 | -20 | -16 | -16 | -2 | -20 | -33 | -60 | 23 | 22 | 19 | -19 |
| **09** | M | -20 | -32 | -13 | -19 | -14 | -25 | -51 | -79 | 7 | 17 | -3 | -28 |
| **10** | M | -19 | -31 | -26 | -33 | -12 | -26 | -25 | -59 | -15 | -4 | -17 | -32 |
| **11** | M | -23 | -48 | -46 | -45 | -8 | -16 | -34 | -77 | -17 | -25 | -15 | -41 |
| **12** | M | -21 | -47 | -45 | -59 | -18 | -49 | -24 | -69 | -16 | -32 | -27 | -33 |
| **11** | *Oct* | -12 | -46 | -31 | -54 | -5 | -19 | -27 | -73 | -9 | -24 | 14 | -46 |
| | *Nov* | -37 | -33 | -71 | -74 | -21 | -12 | -45 | -69 | -27 | -8 | -48 | -16 |
| | *Dec* | -19 | -43 | -65 | -62 | -3 | -5 | -17 | -73 | -11 | -23 | -44 | -31 |
| **12** | *Jan* | -14 | -50 | -67 | -66 | -17 | -43 | -22 | -71 | -16 | -31 | 8 | -50 |
| | *Feb* | -40 | -46 | -49 | -51 | -7 | -8 | -32 | -58 | -51 | -41 | -43 | -40 |
| | *Mar* | -29 | -31 | -34 | -61 | -65 | -19 | -39 | -71 | -20 | -1 | -20 | -13 |
| | *Apr* | 7 | -33 | -31 | -67 | -3 | -51 | 5 | -70 | 9 | -3 | 9 | -16 |
| | *May* | -26 | -52 | -42 | -65 | -8 | -71 | -42 | -90 | -13 | -23 | -24 | -22 |
| | *Jun* | -14 | -43 | -45 | -63 | -2 | -75 | -42 | -81 | 9 | -14 | -8 | -17 |
| | *Jul* | -14 | -43 | -17 | -47 | -9 | -66 | -11 | -57 | -5 | -37 | -45 | -18 |
| | *Aug* | -27 | -60 | -56 | -62 | -5 | -76 | -16 | -80 | -46 | -47 | -16 | -41 |
| | *Sep* | -43 | -58 | -24 | -38 | -69 | -76 | -42 | -78 | -38 | -44 | -48 | -42 |
| | *Oct* | -25 | -32 | -55 | -55 | -11 | -15 | -34 | -58 | -13 | -17 | -37 | -16 |
| | *Nov* | -10 | -63 | -43 | -73 | -9 | -72 | 7 | -63 | -1 | -65 | -63 | -59 |
| | *Dec* | -19 | -56 | -71 | -62 | -9 | -14 | -20 | -58 | -11 | -58 | -36 | -60 |
| **13** | *Jan* | -27 | -41 | -58 | -56 | -5 | -8 | -24 | -34 | -42 | -56 | -5 | -32 |
| | *Feb* | -23 | -52 | -49 | -50 | -9 | -19 | -17 | -55 | -32 | -50 | -22 | -58 |
| | *Mar* | -26 | -44 | -23 | -39 | -4 | -13 | -20 | -54 | -33 | -54 | -26 | -9 |
| | *Apr* | -31 | -51 | -25 | -39 | -4 | -12 | -38 | -63 | -22 | -52 | -43 | -33 |
| | *May* | -44 | -63 | -46 | -56 | -7 | -13 | -50 | -69 | -41 | -67 | -46 | -56 |

## 23.19 Capacity utilisation and factors limiting production. Total industry (excluding construction) (NACE 2009)

*Business survey of the Ministerio de Industria, Turismo y Comercio*

*Percentages and percentage balances*

| | | Capacity utilisation | | | Factors limiting production in the last three months | | | | | | | | Memorandum items | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Installed capacity | In the last three months | Planned | None | Domestic demand weakness | Insufficient exports | Insufficient installed plant | Labour shortage | Insufficient raw materials | Cash flow difficulties | Other | Guaranteed production (days) | Stocks of raw materials |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| **08** | M | 7 | 80.1 | 80.4 | 36 | 39 | 9 | 3 | 2 | 2 | 1 | 8 | 122 | 6 |
| **09** | M | 26 | 71.2 | 71.4 | 21 | 52 | 18 | 0 | 0 | 1 | 2 | 5 | 95 | 10 |
| **10** | M | 22 | 72.0 | 72.8 | 22 | 51 | 17 | 1 | 1 | 1 | 3 | 5 | 106 | 4 |
| **11** | M | 18 | 73.3 | 73.7 | 26 | 49 | 13 | 1 | 1 | 2 | 3 | 5 | 67 | 5 |
| **12** | M | 21 | 72.9 | 73.5 | 20 | 52 | 15 | 1 | 0 | 2 | 4 | 6 | 54 | 3 |
| **08** | *Q4* | 12 | 77.6 | 76.5 | 27 | 49 | 13 | 2 | 1 | 2 | 1 | 6 | 115 | 11 |
| **09** | *Q1* | 22 | 73.4 | 72.9 | 21 | 51 | 17 | 0 | 1 | 1 | 2 | 8 | 118 | 11 |
| | *Q2* | 26 | 70.9 | 71.4 | 21 | 51 | 20 | 1 | 0 | 1 | 3 | 4 | 85 | 13 |
| | *Q3* | 30 | 69.8 | 70.7 | 23 | 49 | 20 | 1 | 0 | 1 | 3 | 4 | 94 | 10 |
| | *Q4* | 24 | 70.6 | 70.4 | 20 | 55 | 17 | 0 | 1 | 1 | 2 | 5 | 83 | 6 |
| **10** | *Q1* | 25 | 69.5 | 70.7 | 21 | 50 | 19 | 0 | 0 | 1 | 2 | 7 | 103 | 8 |
| | *Q2* | 21 | 71.8 | 73.9 | 22 | 51 | 17 | 0 | 1 | 1 | 3 | 6 | 110 | 4 |
| | *Q3* | 15 | 73.9 | 74.6 | 25 | 49 | 17 | 1 | 0 | 2 | 2 | 4 | 117 | 2 |
| | *Q4* | 26 | 72.9 | 72.1 | 20 | 53 | 15 | 1 | 1 | 2 | 3 | 6 | 96 | 3 |
| **11** | *Q1* | 16 | 72.6 | 73.4 | 23 | 51 | 13 | 1 | 1 | 2 | 3 | 5 | 79 | 3 |
| | *Q2* | 17 | 74.7 | 75.8 | 28 | 48 | 11 | 1 | 1 | 3 | 3 | 5 | 69 | 7 |
| | *Q3* | 20 | 73.3 | 73.4 | 27 | 49 | 12 | 1 | 1 | 3 | 3 | 6 | 62 | 6 |
| | *Q4* | 21 | 72.7 | 72.0 | 26 | 48 | 16 | 1 | 0 | 2 | 4 | 4 | 57 | 6 |
| **12** | *Q1* | 23 | 72.6 | 73.4 | 20 | 51 | 18 | 1 | 1 | 2 | 3 | 4 | 53 | -0 |
| | *Q2* | 21 | 73.0 | 74.1 | 25 | 52 | 13 | 1 | 0 | 1 | 3 | 5 | 56 | 5 |
| | *Q3* | 21 | 71.6 | 72.3 | 18 | 55 | 14 | 1 | 0 | 3 | 4 | 6 | 59 | 4 |
| | *Q4* | 21 | 74.3 | 74.1 | 18 | 52 | 14 | 1 | 0 | 1 | 4 | 9 | 49 | 3 |
| **13** | *Q1* | 24 | 69.4 | 70.6 | 21 | 52 | 15 | 0 | 0 | 1 | 4 | 6 | 49 | -1 |
| | *Q2* | 21 | 73.1 | 74.4 | 20 | 52 | 15 | 1 | 1 | 1 | 4 | 7 | 52 | 0 |

## 24. EMPLOYMENT AND WAGES
### A) Labour force survey

### 24.1 Population aged 16 years and over: summary

*Instituto Nacional de Estadística* — *Thousands*

| | | Population of 16 years and over | | | | | | | | | | | Memorandum items: rates | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Labour force | | | | | | | Non-working (a) | | | | | |
| | | | | Employed | | | | | | | | | | | |
| | | Total | Total (a) | Total | Non-wage earners | Wage-earners: Total | Wage-earners: Private sector | Wage-earners: Public sector | Unemployed (a) | Total | Men | Women | Participation (a) | Unemployment (a) | Employment |
| | | 1=2+9 | 2=3+8 | 3=4+5 | 4 | 5=6+7 | 6 | 7 | 8 | 9=10+11 | 10 | 11 | 12=12/1 | 13=8/2 | 14=3/1 |
| **07** | M | 37 663 | 22 190 | 20 356 | 3 596 | 16 760 | 13 847 | 2 913 | 1 834 | 15 473 | 5 678 | 9 795 | 58.92 | 8.26 | 54.05 |
| **08** | M | 38 208 | 22 848 | 20 258 | 3 576 | 16 681 | 13 723 | 2 959 | 2 591 | 15 360 | 5 720 | 9 639 | 59.80 | 11.33 | 53.02 |
| **09** | M | 38 432 | 23 037 | 18 888 | 3 207 | 15 681 | 12 619 | 3 062 | 4 150 | 15 394 | 5 910 | 9 484 | 59.95 | 18.01 | 49.15 |
| **10** | M | 38 479 | 23 089 | 18 457 | 3 110 | 15 347 | 12 217 | 3 130 | 4 632 | 15 390 | 6 010 | 9 380 | 60.00 | 20.07 | 47.97 |
| **11** | M | 38 497 | 23 104 | 18 105 | 2 999 | 15 105 | 11 915 | 3 190 | 4 999 | 15 394 | 6 120 | 9 274 | 60.01 | 21.64 | 47.03 |
| **12** | M | 38 429 | 23 051 | 17 282 | 3 040 | 14 242 | 11 228 | 3 014 | 5 769 | 15 378 | 6 192 | 9 186 | 59.99 | 25.03 | 44.97 |
| **12** *Q1-Q1* | M | 38 494 | 23 073 | 17 433 | 3 022 | 14 411 | 11 307 | 3 104 | 5 640 | 15 421 | 6 222 | 9 199 | 59.94 | 24.44 | 45.29 |
| **13** *Q1-Q1* | M | 38 270 | 22 837 | 16 635 | 3 022 | 13 613 | 10 767 | 2 846 | 6 203 | 15 432 | 6 270 | 9 162 | 59.68 | 27.16 | 43.47 |
| **11** *Q1* | | 38 512 | 23 062 | 18 152 | 3 031 | 15 121 | 11 935 | 3 186 | 4 910 | 15 450 | 6 133 | 9 318 | 59.88 | 21.29 | 47.13 |
| *Q2* | | 38 481 | 23 137 | 18 303 | 3 011 | 15 292 | 12 075 | 3 218 | 4 834 | 15 345 | 6 120 | 9 225 | 60.12 | 20.89 | 47.56 |
| *Q3* | | 38 488 | 23 135 | 18 156 | 2 977 | 15 179 | 11 959 | 3 221 | 4 978 | 15 353 | 6 080 | 9 273 | 60.11 | 21.52 | 47.17 |
| *Q4* | | 38 508 | 23 081 | 17 808 | 2 978 | 14 829 | 11 693 | 3 136 | 5 274 | 15 427 | 6 146 | 9 281 | 59.94 | 22.85 | 46.24 |
| **12** *Q1* | | 38 494 | 23 073 | 17 433 | 3 022 | 14 411 | 11 307 | 3 104 | 5 640 | 15 421 | 6 222 | 9 199 | 59.94 | 24.44 | 45.29 |
| *Q2* | | 38 467 | 23 110 | 17 417 | 3 020 | 14 397 | 11 356 | 3 041 | 5 693 | 15 357 | 6 159 | 9 198 | 60.08 | 24.63 | 45.28 |
| *Q3* | | 38 420 | 23 098 | 17 320 | 3 087 | 14 233 | 11 241 | 2 992 | 5 778 | 15 322 | 6 141 | 9 181 | 60.12 | 25.02 | 45.08 |
| *Q4* | | 38 333 | 22 922 | 16 957 | 3 032 | 13 926 | 11 008 | 2 917 | 5 965 | 15 411 | 6 245 | 9 165 | 59.80 | 26.02 | 44.24 |
| **13** *Q1* | | 38 270 | 22 837 | 16 635 | 3 022 | 13 613 | 10 767 | 2 846 | 6 203 | 15 432 | 6 270 | 9 162 | 59.68 | 27.16 | 43.47 |

*a. The new definition of unemployment applies from 2001 Q1 onwards, entailing a break in the series.(See www.ine.es).*
*General note to the tables: As a result of the change in the population base (2001 Census), all the series in this table have been revised as from 1996. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.*

## 24. EMPLOYMENT AND WAGES
### A) Labour force survey

### 24.2 Population aged 16 years and over Breakdown by age and sex

*Instituto Nacional de Estadística* — *Thousands*

| | | Both sexes | | | | | Males | | | | | Females | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | From 16 to 19 years | From 20 to 24 years | From 25 to 54 years | 55 years and over | Total | From 16 to 19 years | From 20 to 24 years | From 25 to 54 years | 55 years and over | Total | From 16 to 19 years | From 20 to 24 years | From 25 to 54 years | 55 years and over |
| | | 1=2 a 5 | 2=7+12 | 3=8+13 | 4=9+14 | 5=10+15 | 6=7 a 10 | 7 | 8 | 9 | 10 | 11=12 a 15 | 12 | 13 | 14 | 15 |
| **07** | M | 37 663 | 1 845 | 2 798 | 20 947 | 12 074 | 18 481 | 948 | 1 431 | 10 666 | 5 436 | 19 182 | 896 | 1 366 | 10 281 | 6 638 |
| **08** | M | 38 208 | 1 841 | 2 750 | 21 336 | 12 282 | 18 752 | 946 | 1 405 | 10 868 | 5 534 | 19 456 | 895 | 1 345 | 10 468 | 6 748 |
| **09** | M | 38 432 | 1 822 | 2 667 | 21 468 | 12 474 | 18 848 | 936 | 1 361 | 10 926 | 5 625 | 19 583 | 886 | 1 305 | 10 542 | 6 850 |
| **10** | M | 38 479 | 1 794 | 2 572 | 21 440 | 12 672 | 18 830 | 921 | 1 309 | 10 883 | 5 716 | 19 650 | 873 | 1 263 | 10 557 | 6 956 |
| **11** | M | 38 497 | 1 767 | 2 491 | 21 350 | 12 889 | 18 800 | 906 | 1 265 | 10 811 | 5 817 | 19 697 | 860 | 1 226 | 10 539 | 7 072 |
| **12** | M | 38 429 | 1 740 | 2 416 | 21 151 | 13 121 | 18 723 | 892 | 1 225 | 10 679 | 5 927 | 19 706 | 848 | 1 190 | 10 472 | 7 194 |
| **12** *Q1-Q1* | M | 38 494 | 1 751 | 2 447 | 21 260 | 13 036 | 18 773 | 898 | 1 242 | 10 748 | 5 886 | 19 720 | 853 | 1 206 | 10 512 | 7 150 |
| **13** *Q1-Q1* | M | 38 270 | 1 720 | 2 365 | 20 929 | 13 256 | 18 612 | 882 | 1 198 | 10 541 | 5 992 | 19 657 | 838 | 1 167 | 10 388 | 7 264 |
| **11** *Q1* | | 38 512 | 1 776 | 2 523 | 21 410 | 12 804 | 18 827 | 911 | 1 283 | 10 855 | 5 778 | 19 685 | 865 | 1 240 | 10 555 | 7 026 |
| *Q2* | | 38 481 | 1 769 | 2 498 | 21 356 | 12 858 | 18 795 | 908 | 1 268 | 10 816 | 5 803 | 19 687 | 861 | 1 230 | 10 540 | 7 055 |
| *Q3* | | 38 488 | 1 764 | 2 480 | 21 328 | 12 917 | 18 788 | 905 | 1 259 | 10 794 | 5 830 | 19 699 | 859 | 1 221 | 10 534 | 7 086 |
| *Q4* | | 38 508 | 1 758 | 2 466 | 21 307 | 12 977 | 18 791 | 901 | 1 252 | 10 780 | 5 859 | 19 717 | 857 | 1 214 | 10 528 | 7 119 |
| **12** *Q1* | | 38 494 | 1 751 | 2 447 | 21 260 | 13 036 | 18 773 | 898 | 1 242 | 10 748 | 5 886 | 19 720 | 853 | 1 206 | 10 512 | 7 150 |
| *Q2* | | 38 467 | 1 745 | 2 427 | 21 200 | 13 095 | 18 750 | 894 | 1 232 | 10 710 | 5 914 | 19 717 | 851 | 1 195 | 10 490 | 7 181 |
| *Q3* | | 38 420 | 1 737 | 2 405 | 21 125 | 13 154 | 18 712 | 890 | 1 220 | 10 661 | 5 942 | 19 708 | 847 | 1 185 | 10 464 | 7 212 |
| *Q4* | | 38 333 | 1 729 | 2 384 | 21 020 | 13 201 | 18 656 | 886 | 1 209 | 10 596 | 5 966 | 19 677 | 843 | 1 176 | 10 423 | 7 235 |
| **13** *Q1* | | 38 270 | 1 720 | 2 365 | 20 929 | 13 256 | 18 612 | 882 | 1 198 | 10 541 | 5 992 | 19 657 | 838 | 1 167 | 10 388 | 7 264 |

*General note to the tables: As a result of the change in the population base (2001 Census), all the series in this table have been revised as from 1996. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.*

## 24. EMPLOYMENT AND WAGES
### A) Labour force survey

## 24.3 Population aged 16 years and over
## Labour force and employment by age and sex

*Instituto Nacional de Estadística* — *Thousands*

| | | Labour force (a) | | | | | | | | | Employment | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Males | | | | Females | | | | | Males | | | | Females | | | |
| | | Total | Total | From 16 to 24 years | From 25 to 54 years | 55 years and over | Total | From 16 to 24 years | From 25 to 54 years | 55 years and over | Total | Total | From 16 to 24 years | From 25 to 54 years | 55 years and over | Total | From 16 to 24 years | From 25 to 54 years | 55 years and over |
| | | 1=2+6 | 2=3 a 5 | 3 | 4 | 5 | 6=7 a 9 | 7 | 8 | 9 | 10=11+15 | 11=12a14 | 12 | 13 | 14 | 15=16a18 | 16 | 17 | 18 |
| **07** | M | 22 190 | 12 802 | 1 362 | 9 879 | 1 562 | 9 387 | 1 072 | 7 470 | 845 | 20 356 | 11 987 | 1 154 | 9 344 | 1 489 | 8 369 | 837 | 6 749 | 782 |
| **08** | M | 22 848 | 13 032 | 1 331 | 10 064 | 1 637 | 9 817 | 1 077 | 7 822 | 917 | 20 258 | 11 721 | 1 015 | 9 168 | 1 537 | 8 537 | 800 | 6 899 | 838 |
| **09** | M | 23 037 | 12 939 | 1 221 | 10 086 | 1 631 | 10 099 | 1 002 | 8 087 | 1 010 | 18 888 | 10 646 | 744 | 8 448 | 1 455 | 8 242 | 638 | 6 722 | 882 |
| **10** | M | 23 089 | 12 819 | 1 108 | 10 066 | 1 645 | 10 270 | 940 | 8 268 | 1 062 | 18 457 | 10 290 | 630 | 8 241 | 1 419 | 8 167 | 566 | 6 677 | 924 |
| **11** | M | 23 104 | 12 681 | 1 014 | 10 007 | 1 659 | 10 423 | 900 | 8 360 | 1 163 | 18 105 | 9 991 | 525 | 8 049 | 1 417 | 8 113 | 500 | 6 611 | 1 002 |
| **12** | M | 23 051 | 12 531 | 940 | 9 895 | 1 696 | 10 520 | 837 | 8 443 | 1 239 | 17 282 | 9 432 | 429 | 7 598 | 1 405 | 7 850 | 404 | 6 417 | 1 029 |
| **12** | *Q1-Q1* M | 23 073 | 12 551 | 932 | 9 946 | 1 673 | 10 522 | 840 | 8 479 | 1 203 | 17 433 | 9 527 | 428 | 7 706 | 1 393 | 7 906 | 422 | 6 475 | 1 009 |
| **13** | *Q1-Q1* M | 22 837 | 12 342 | 895 | 9 754 | 1 693 | 10 496 | 783 | 8 451 | 1 262 | 16 635 | 9 037 | 365 | 7 307 | 1 365 | 7 598 | 353 | 6 233 | 1 012 |
| **11** | *Q1* | 23 062 | 12 694 | 1 019 | 10 027 | 1 648 | 10 368 | 892 | 8 358 | 1 118 | 18 152 | 10 059 | 537 | 8 104 | 1 419 | 8 093 | 507 | 6 619 | 967 |
| | *Q2* | 23 137 | 12 675 | 1 014 | 10 007 | 1 655 | 10 462 | 909 | 8 396 | 1 158 | 18 303 | 10 067 | 525 | 8 118 | 1 423 | 8 236 | 511 | 6 717 | 1 009 |
| | *Q3* | 23 135 | 12 708 | 1 058 | 10 000 | 1 650 | 10 427 | 944 | 8 298 | 1 185 | 18 156 | 10 034 | 560 | 8 063 | 1 411 | 8 122 | 525 | 6 580 | 1 018 |
| | *Q4* | 23 081 | 12 646 | 966 | 9 995 | 1 684 | 10 436 | 854 | 8 388 | 1 193 | 17 808 | 9 806 | 478 | 7 912 | 1 416 | 8 002 | 459 | 6 529 | 1 015 |
| **12** | *Q1* | 23 073 | 12 551 | 932 | 9 946 | 1 673 | 10 522 | 840 | 8 479 | 1 203 | 17 433 | 9 527 | 428 | 7 706 | 1 393 | 7 906 | 422 | 6 475 | 1 009 |
| | *Q2* | 23 110 | 12 591 | 945 | 9 942 | 1 703 | 10 520 | 852 | 8 424 | 1 244 | 17 417 | 9 497 | 431 | 7 647 | 1 419 | 7 921 | 409 | 6 479 | 1 033 |
| | *Q3* | 23 098 | 12 572 | 988 | 9 881 | 1 703 | 10 527 | 866 | 8 400 | 1 261 | 17 320 | 9 469 | 465 | 7 589 | 1 414 | 7 852 | 418 | 6 387 | 1 046 |
| | *Q4* | 22 922 | 12 411 | 896 | 9 812 | 1 703 | 10 511 | 792 | 8 470 | 1 250 | 16 957 | 9 237 | 392 | 7 448 | 1 396 | 7 720 | 365 | 6 329 | 1 026 |
| **13** | *Q1* | 22 837 | 12 342 | 895 | 9 754 | 1 693 | 10 496 | 783 | 8 451 | 1 262 | 16 635 | 9 037 | 365 | 7 307 | 1 365 | 7 598 | 353 | 6 233 | 1 012 |

*a. The new definition of unemployment applies from 2001 Q1 onwards, entailing a break in the series.(See www.ine.es).*

*General note to the tables: As a result of the change in the population base (2001 Census), all the series in this table have been revised as from 1996. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.*

## 24. EMPLOYMENT AND WAGES
### A) Labour force survey

## 24.4 Employment by branch of activity, according to NACE 2009 sections (a)

*Instituto Nacional de Estadística* — *Thousands*

| | | | | Industry | | | | | | | | Con-struction | Services | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Agricul-ture, forestry and fishing | Total | Min-ing and quar-rying | Manufacturing | | | | | Elec., gas, steam, air con., water, sewer-age and remed. | | Total | Whole-sale and retail trade,re-pair of motors and cycles, hotels and rest. | Transp., storage, informa-tion and com-munica-tions | Finan-cial and insur-ance activi-ties | Real est., profes., technical, scienti-fic, ad-ministra-tive and support service activities | Public admin. and def.,Soc. Security edu-cation health and social work | Arts, house-holds as em. ploy., extra-terr. acti-vities |
| | | | | | | Total | Food, beverages and tobacco | Textiles, clothing, leather, footwear wood, paper, print and media | Refining, chem.,non-met.mine-rals,basic metals, rubber and plastics | Machinery, optical, IT, electronics, vehicles and various | | | | | | | | | |
| | | 1 | A<br>2 | B to E<br>3 | B<br>4 | C<br>5 | 10to 12<br>6 | 13 to 18<br>7 | 19 to 24<br>8 | 25 to 33<br>9 | D+E<br>10 | F<br>11 | G to U<br>12 | G+I<br>13 | H+J<br>14 | K<br>15 | L to N<br>16 | O to Q<br>17 | R to U<br>18 |
| **07** | M | 20 356 | 863 | 3 240 | 60 | 2 974 | 495 | 502 | 658 | 1 319 | 206 | 2 740 | 13 514 | 4 544 | 1 505 | 501 | 1 887 | 3 581 | 1 496 |
| **08** | M | 20 258 | 819 | 3 199 | 53 | 2 952 | 508 | 478 | 645 | 1 320 | 194 | 2 453 | 13 786 | 4 656 | 1 525 | 508 | 1 921 | 3 687 | 1 489 |
| **09** | M | 18 888 | 786 | 2 775 | 46 | 2 519 | 465 | 392 | 544 | 1 119 | 210 | 1 888 | 13 439 | 4 396 | 1 427 | 474 | 1 842 | 3 851 | 1 449 |
| **10** | M | 18 457 | 793 | 2 611 | 45 | 2 370 | 449 | 375 | 511 | 1 036 | 196 | 1 651 | 13 402 | 4 280 | 1 416 | 464 | 1 830 | 3 953 | 1 461 |
| **11** | M | 18 105 | 760 | 2 555 | 41 | 2 305 | 452 | 352 | 478 | 1 023 | 209 | 1 393 | 13 396 | 4 320 | 1 392 | 451 | 1 818 | 4 017 | 1 400 |
| **12** | M | 17 282 | 753 | 2 431 | 37 | 2 176 | 444 | 330 | 446 | 955 | 219 | 1 148 | 12 950 | 4 145 | 1 340 | 425 | 1 800 | 3 861 | 1 380 |
| **12** | *Q1-Q1* M | 17 433 | 776 | 2 459 | 38 | 2 204 | 449 | 345 | 454 | 956 | 217 | 1 187 | 13 011 | 4 104 | 1 360 | 439 | 1 776 | 3 968 | 1 364 |
| **13** | *Q1-Q1* M | 16 635 | 723 | 2 317 | 30 | 2 078 | 444 | 310 | 427 | 896 | 210 | 1 050 | 12 545 | 3 997 | 1 292 | 433 | 1 749 | 3 694 | 1 380 |
| **11** | *Q1* | 18 152 | 783 | 2 541 | 42 | 2 300 | 454 | 364 | 486 | 997 | 198 | 1 494 | 13 334 | 4 227 | 1 401 | 456 | 1 833 | 4 027 | 1 390 |
| | *Q2* | 18 303 | 741 | 2 578 | 43 | 2 324 | 449 | 363 | 474 | 1 038 | 211 | 1 430 | 13 554 | 4 368 | 1 394 | 461 | 1 842 | 4 055 | 1 435 |
| | *Q3* | 18 156 | 708 | 2 576 | 40 | 2 317 | 449 | 344 | 486 | 1 039 | 219 | 1 371 | 13 502 | 4 436 | 1 389 | 451 | 1 799 | 4 011 | 1 416 |
| | *Q4* | 17 808 | 809 | 2 526 | 39 | 2 278 | 455 | 337 | 467 | 1 019 | 209 | 1 277 | 13 196 | 4 249 | 1 382 | 435 | 1 796 | 3 975 | 1 358 |
| **12** | *Q1* | 17 433 | 776 | 2 459 | 38 | 2 204 | 449 | 345 | 454 | 956 | 217 | 1 187 | 13 011 | 4 104 | 1 360 | 439 | 1 776 | 3 968 | 1 364 |
| | *Q2* | 17 417 | 732 | 2 438 | 38 | 2 183 | 444 | 335 | 442 | 963 | 217 | 1 193 | 13 054 | 4 190 | 1 351 | 428 | 1 796 | 3 925 | 1 363 |
| | *Q3* | 17 320 | 720 | 2 442 | 35 | 2 183 | 443 | 323 | 440 | 978 | 224 | 1 137 | 13 021 | 4 246 | 1 336 | 414 | 1 834 | 3 782 | 1 410 |
| | *Q4* | 16 957 | 784 | 2 384 | 35 | 2 132 | 442 | 320 | 447 | 924 | 216 | 1 074 | 12 716 | 4 040 | 1 312 | 419 | 1 794 | 3 767 | 1 384 |
| **13** | *Q1* | 16 635 | 723 | 2 317 | 30 | 2 078 | 444 | 310 | 427 | 896 | 210 | 1 050 | 12 545 | 3 997 | 1 292 | 433 | 1 749 | 3 694 | 1 380 |

*a. Series re-calculated drawing on the transition matrix to NACE 2009 published by INE.*

*General note to the tables: As a result of the change in the population base (2001 Census), all the series in this table have been revised as from 1996. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.*

## 24. EMPLOYMENT AND WAGES
### A) Labour force survey

## 24.5 Employment by professional category

*Instituto Nacional de Estadística* — *Thousands*

| | | Total | Non-wage earners | | | | | | Wage-earners | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | | | Public sector | | | | | | |
| | | | | | | | | | | | | General Government | | | | | State-owned enterprises |
| | | Total | Total | Employer | Manager without wage earners | Member of a cooperative | Family help | Other | Total | Private sector | Total | Total | Central gvt. | Social segurity funds | Regional gvt. | Local gvt. and other | |
| | | 1=2+8 | 2=3 a 7 | 3 | 4 | 5 | 6 | 7 | 8=9+10 | 9 | 10=11+16 | 11=12 a 15 | 12 | 13 | 14 | 15 | 16 |
| **07** | M | 20 356 | 3 596 | 1 118 | 2 167 | 80 | 222 | 9 | 16 760 | 13 847 | 2 913 | 2 756 | 512 | 57 | 1 537 | 651 | 157 |
| **08** | M | 20 258 | 3 576 | 1 165 | 2 125 | 66 | 208 | 12 | 16 681 | 13 723 | 2 959 | 2 813 | 521 | 45 | 1 601 | 646 | 145 |
| **09** | M | 18 888 | 3 207 | 1 073 | 1 918 | 33 | 173 | 11 | 15 681 | 12 619 | 3 062 | 2 917 | 527 | 39 | 1 675 | 677 | 145 |
| **10** | M | 18 457 | 3 110 | 1 026 | 1 890 | 32 | 152 | 9 | 15 347 | 12 217 | 3 130 | 2 985 | 537 | 38 | 1 745 | 666 | 144 |
| **11** | M | 18 105 | 2 999 | 942 | 1 879 | 32 | 138 | 8 | 15 105 | 11 915 | 3 190 | 3 038 | 548 | 39 | 1 784 | 667 | 152 |
| **12** | M | 17 282 | 3 040 | 913 | 1 965 | 28 | 125 | 9 | 14 242 | 11 228 | 3 014 | 2 864 | 529 | 39 | 1 694 | 603 | 149 |
| **12** | *Q1-Q1* M | 17 433 | 3 022 | 910 | 1 943 | 34 | 128 | 7 | 14 411 | 11 307 | 3 104 | 2 957 | 544 | 37 | 1 750 | 626 | 148 |
| **13** | *Q1-Q1* M | 16 635 | 3 022 | 851 | 2 024 | 22 | 116 | 10 | 13 613 | 10 767 | 2 846 | 2 686 | 505 | 35 | 1 581 | 566 | 159 |
| **11** | *Q1* | 18 152 | 3 031 | 974 | 1 864 | 33 | 154 | 6 | 15 121 | 11 935 | 3 186 | 3 039 | 562 | 42 | 1 764 | 671 | 147 |
| | *Q2* | 18 303 | 3 011 | 953 | 1 871 | 35 | 144 | 8 | 15 292 | 12 075 | 3 218 | 3 068 | 551 | 35 | 1 795 | 688 | 149 |
| | *Q3* | 18 156 | 2 977 | 936 | 1 878 | 31 | 124 | 8 | 15 179 | 11 959 | 3 221 | 3 064 | 546 | 40 | 1 808 | 671 | 156 |
| | *Q4* | 17 808 | 2 978 | 904 | 1 905 | 30 | 130 | 10 | 14 829 | 11 693 | 3 136 | 2 979 | 533 | 39 | 1 770 | 638 | 157 |
| **12** | *Q1* | 17 433 | 3 022 | 910 | 1 943 | 34 | 128 | 7 | 14 411 | 11 307 | 3 104 | 2 957 | 544 | 37 | 1 750 | 626 | 148 |
| | *Q2* | 17 417 | 3 020 | 925 | 1 930 | 30 | 128 | 8 | 14 397 | 11 356 | 3 041 | 2 899 | 521 | 41 | 1 724 | 614 | 142 |
| | *Q3* | 17 320 | 3 087 | 934 | 1 987 | 24 | 133 | 10 | 14 233 | 11 241 | 2 992 | 2 839 | 533 | 41 | 1 680 | 586 | 153 |
| | *Q4* | 16 957 | 3 032 | 885 | 2 002 | 24 | 112 | 10 | 13 926 | 11 008 | 2 917 | 2 762 | 517 | 38 | 1 622 | 585 | 155 |
| **13** | *Q1* | 16 635 | 3 022 | 851 | 2 024 | 22 | 116 | 10 | 13 613 | 10 767 | 2 846 | 2 686 | 505 | 35 | 1 581 | 566 | 159 |

*General note to the tables: As a result of the change in the population base (2001 Census), all the series in this table have been revised as from 1996. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.*

## 24. EMPLOYMENT AND WAGES
### A) Labour force survey

## 24.6 Wage-earners by branch of activity, according to NACE 2009 sections (a)

*Instituto Nacional de Estadística* — *Thousands*

| | | Total | Agriculture, forestry and fishing | Industry | | | | | | | | Construction | Services | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Total | Mining and quarrying | Manufacturing | | | | | Elec., gas, steam, air con., water, sewerage and remed. | | Total | Wholesale and retail trade,repair of motors and cycles, hotels and rest. | Transp., storage, information and communications | Financial and insurance activities | Real est., profes., technical, scientific, administrative and support service activities | Public admin. and def.,Soc. Security education health and social work | Arts, households as em. ploy., extraterr. activities |
| | | | | | | Total | Food, beverages and tobacco | Textiles, clothing, leather, footwear wood, paper, print and media | Refining, chem.,non-met.mineral,basic metals, rubber and plastics | Machinery, optical, IT, electronics, vehicles and various | | | | | | | | | |
| | | 1 | A<br>2 | B to E<br>3 | B<br>4 | C<br>5 | 10to 12<br>6 | 13 to 18<br>7 | 19 to 24<br>8 | 25 to 33<br>9 | D+E<br>10 | F<br>11 | G to U<br>12 | G+I<br>13 | H+J<br>14 | K<br>15 | L to N<br>16 | O to Q<br>17 | R to U<br>18 |
| **07** | M | 16 760 | 462 | 2 869 | 56 | 2 616 | 431 | 419 | 625 | 1 141 | 197 | 2 195 | 11 235 | 3 363 | 1 224 | 445 | 1 461 | 3 442 | 1 299 |
| **08** | M | 16 681 | 425 | 2 832 | 49 | 2 595 | 445 | 397 | 615 | 1 139 | 188 | 1 927 | 11 497 | 3 442 | 1 262 | 455 | 1 498 | 3 552 | 1 289 |
| **09** | M | 15 681 | 425 | 2 461 | 43 | 2 215 | 412 | 323 | 515 | 965 | 202 | 1 446 | 11 350 | 3 278 | 1 208 | 440 | 1 444 | 3 729 | 1 250 |
| **10** | M | 15 347 | 447 | 2 332 | 43 | 2 102 | 406 | 308 | 485 | 903 | 187 | 1 231 | 11 337 | 3 195 | 1 183 | 426 | 1 435 | 3 825 | 1 273 |
| **11** | M | 15 105 | 433 | 2 286 | 39 | 2 047 | 405 | 298 | 451 | 893 | 200 | 1 037 | 11 349 | 3 235 | 1 163 | 412 | 1 431 | 3 891 | 1 218 |
| **12** | M | 14 242 | 426 | 2 152 | 31 | 1 914 | 395 | 276 | 420 | 823 | 208 | 803 | 10 861 | 3 049 | 1 119 | 391 | 1 405 | 3 729 | 1 167 |
| **12** | *Q1-Q1* M | 14 411 | 445 | 2 178 | 35 | 1 938 | 402 | 288 | 429 | 819 | 206 | 832 | 10 957 | 3 031 | 1 134 | 403 | 1 389 | 3 824 | 1 175 |
| **13** | *Q1-Q1* M | 13 613 | 400 | 2 063 | 25 | 1 838 | 390 | 258 | 402 | 788 | 200 | 715 | 10 435 | 2 905 | 1 073 | 397 | 1 341 | 3 563 | 1 156 |
| **11** | *Q1* | 15 121 | 459 | 2 282 | 41 | 2 052 | 411 | 304 | 458 | 878 | 190 | 1 125 | 11 255 | 3 134 | 1 161 | 418 | 1 438 | 3 895 | 1 208 |
| | *Q2* | 15 292 | 413 | 2 304 | 41 | 2 062 | 401 | 305 | 447 | 908 | 202 | 1 071 | 11 504 | 3 272 | 1 167 | 422 | 1 461 | 3 929 | 1 253 |
| | *Q3* | 15 179 | 385 | 2 312 | 38 | 2 062 | 404 | 295 | 458 | 906 | 211 | 1 022 | 11 461 | 3 349 | 1 169 | 407 | 1 418 | 3 889 | 1 229 |
| | *Q4* | 14 829 | 473 | 2 246 | 36 | 2 011 | 403 | 287 | 439 | 882 | 199 | 932 | 11 178 | 3 184 | 1 154 | 399 | 1 409 | 3 850 | 1 182 |
| **12** | *Q1* | 14 411 | 445 | 2 178 | 35 | 1 938 | 402 | 288 | 429 | 819 | 206 | 832 | 10 957 | 3 031 | 1 134 | 403 | 1 389 | 3 824 | 1 175 |
| | *Q2* | 14 397 | 410 | 2 154 | 33 | 1 914 | 394 | 279 | 415 | 826 | 207 | 847 | 10 986 | 3 098 | 1 132 | 395 | 1 416 | 3 795 | 1 150 |
| | *Q3* | 14 233 | 389 | 2 159 | 27 | 1 919 | 393 | 269 | 415 | 842 | 214 | 793 | 10 892 | 3 114 | 1 112 | 380 | 1 435 | 3 664 | 1 188 |
| | *Q4* | 13 926 | 461 | 2 118 | 29 | 1 884 | 390 | 269 | 420 | 806 | 205 | 738 | 10 608 | 2 954 | 1 099 | 385 | 1 381 | 3 634 | 1 156 |
| **13** | *Q1* | 13 613 | 400 | 2 063 | 25 | 1 838 | 390 | 258 | 402 | 788 | 200 | 715 | 10 435 | 2 905 | 1 073 | 397 | 1 341 | 3 563 | 1 156 |

*a. Series re-calculated drawing on the transition matrix to NACE 2009 published by INE.*

*General note to the tables: As a result of the change in the population base (2001 Census), all the series in this table have been revised as from 1996. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.*

## 24. EMPLOYMENT AND WAGES
### A) Labour force survey

### 24.7 Wage-earners by full-time and part-time employment, type of contract and sex

*Instituto Nacional de Estadística* — *Thousands*

| | | Total | Males | Females | Duration of working day | | With permanent contracts | | | | | With temporary contracts | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | Full-time | Part-time | Total | Males | Females | Full-time | Part-time | Total | Males | Females | Full-time | Part-time |
| | | 6+11 =4+5= 1=2+3= | 2=7+12 | 3=8+13 | 4=9+14 | 5=10+15 | 6=7+8 | 7 | 8 | 9 | 10 | 11=12+13 | 12 | 13 | 14 | 15 |
| **07** | M | 16 760 | 9 522 | 7 238 | 14 737 | 2 023 | 11 453 | 6 611 | 4 842 | 10 418 | 1 035 | 5 307 | 2 910 | 2 396 | 4 319 | 988 |
| **08** | M | 16 681 | 9 279 | 7 402 | 14 625 | 2 056 | 11 801 | 6 720 | 5 081 | 10 696 | 1 105 | 4 880 | 2 559 | 2 321 | 3 929 | 951 |
| **09** | M | 15 681 | 8 494 | 7 187 | 13 589 | 2 092 | 11 698 | 6 473 | 5 226 | 10 493 | 1 205 | 3 982 | 2 021 | 1 961 | 3 096 | 887 |
| **10** | M | 15 347 | 8 195 | 7 151 | 13 206 | 2 141 | 11 524 | 6 239 | 5 284 | 10 300 | 1 224 | 3 823 | 1 956 | 1 867 | 2 906 | 918 |
| **11** | M | 15 105 | 7 994 | 7 111 | 12 902 | 2 204 | 11 280 | 6 059 | 5 221 | 10 075 | 1 205 | 3 826 | 1 936 | 1 890 | 2 827 | 999 |
| **12** | M | 14 242 | 7 415 | 6 826 | 12 014 | 2 228 | 10 877 | 5 762 | 5 116 | 9 635 | 1 243 | 3 365 | 1 654 | 1 711 | 2 379 | 986 |
| **12** | *Q1-Q1* M | 14 411 | 7 536 | 6 875 | 12 220 | 2 192 | 10 986 | 5 855 | 5 131 | 9 777 | 1 210 | 3 425 | 1 681 | 1 744 | 2 443 | 982 |
| **13** | *Q1-Q1* M | 13 613 | 7 016 | 6 597 | 11 266 | 2 347 | 10 602 | 5 548 | 5 054 | 9 251 | 1 351 | 3 011 | 1 468 | 1 543 | 2 015 | 996 |
| **11** | *Q1* | 15 121 | 8 029 | 7 092 | 12 877 | 2 243 | 11 375 | 6 139 | 5 236 | 10 133 | 1 241 | 3 746 | 1 890 | 1 856 | 2 744 | 1 002 |
| | *Q2* | 15 292 | 8 055 | 7 237 | 12 998 | 2 295 | 11 390 | 6 107 | 5 283 | 10 162 | 1 228 | 3 903 | 1 948 | 1 955 | 2 836 | 1 067 |
| | *Q3* | 15 179 | 8 068 | 7 112 | 13 061 | 2 119 | 11 229 | 6 046 | 5 183 | 10 079 | 1 150 | 3 950 | 2 022 | 1 928 | 2 982 | 969 |
| | *Q4* | 14 829 | 7 825 | 7 004 | 12 671 | 2 159 | 11 125 | 5 943 | 5 182 | 9 924 | 1 200 | 3 704 | 1 882 | 1 823 | 2 746 | 958 |
| **12** | *Q1* | 14 411 | 7 536 | 6 875 | 12 220 | 2 192 | 10 986 | 5 855 | 5 131 | 9 777 | 1 210 | 3 425 | 1 681 | 1 744 | 2 443 | 982 |
| | *Q2* | 14 397 | 7 484 | 6 914 | 12 113 | 2 284 | 10 991 | 5 813 | 5 178 | 9 729 | 1 261 | 3 407 | 1 671 | 1 736 | 2 384 | 1 023 |
| | *Q3* | 14 233 | 7 419 | 6 814 | 12 070 | 2 163 | 10 811 | 5 744 | 5 068 | 9 617 | 1 194 | 3 422 | 1 676 | 1 746 | 2 453 | 969 |
| | *Q4* | 13 926 | 7 223 | 6 703 | 11 652 | 2 274 | 10 720 | 5 635 | 5 086 | 9 415 | 1 305 | 3 205 | 1 588 | 1 617 | 2 236 | 969 |
| **13** | *Q1* | 13 613 | 7 016 | 6 597 | 11 266 | 2 347 | 10 602 | 5 548 | 5 054 | 9 251 | 1 351 | 3 011 | 1 468 | 1 543 | 2 015 | 996 |

*General note to the tables: As a result of the change in the population base (2001 Census), all the series in this table have been revised as from 1996. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.*

## 24. EMPLOYMENT AND WAGES
### A) Labour force survey

### 24.8 Unemployment by branch of activity (NACE 2009) and sex (a)

*Instituto Nacional de Estadística* — *Thousands*

| | | Total | First-time job-seekers | | Previously employed (b) | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | Agriculture | | Industry | | Construction | | Services | | Unemployed for more than one year (b) | |
| | | | Of which | | Of which | | Of which | | Of which | | Of which | | Of which | | Of which | |
| | | | Total | Females | Total | Females | Total | Females | Total | Females | Total | Females | Total | Females | Total | Females |
| | | 1=2+4 | 2 | 3 | 12+14 4=6+8+10+ | 13+15 5=7+9+11+ | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 |
| **07** | M | 1 834 | 198 | 121 | 1 636 | 897 | 90 | 41 | 137 | 55 | 186 | 9 | 717 | 461 | 506 | 331 |
| **08** | M | 2 591 | 232 | 139 | 2 359 | 1 140 | 132 | 61 | 212 | 72 | 424 | 15 | 955 | 586 | 636 | 407 |
| **09** | M | 4 150 | 300 | 173 | 3 849 | 1 685 | 193 | 75 | 364 | 108 | 671 | 23 | 1 433 | 828 | 1 189 | 650 |
| **10** | M | 4 632 | 355 | 200 | 4 277 | 1 903 | 219 | 85 | 262 | 75 | 507 | 19 | 1 436 | 827 | 1 853 | 897 |
| **11** | M | 4 999 | 421 | 235 | 4 578 | 2 075 | 233 | 91 | 240 | 65 | 445 | 19 | 1 504 | 852 | 2 156 | 1 048 |
| **12** | M | 5 769 | 497 | 281 | 5 272 | 2 389 | 279 | 87 | 305 | 81 | 429 | 20 | 1 698 | 965 | 2 561 | 1 236 |
| **12** | *Q1-Q1* M | 5 640 | 456 | 260 | 5 184 | 2 356 | 269 | 92 | 297 | 77 | 482 | 23 | 1 750 | 999 | 2 385 | 1 165 |
| **13** | *Q1-Q1* M | 6 203 | 487 | 270 | 5 716 | 2 628 | 296 | 84 | 318 | 95 | 377 | 15 | 1 824 | 1 029 | 2 901 | 1 406 |
| **11** | *Q1* | 4 910 | 374 | 219 | 4 536 | 2 056 | 226 | 92 | 253 | 66 | 442 | 17 | 1 505 | 855 | 2 109 | 1 027 |
| | *Q2* | 4 834 | 410 | 230 | 4 424 | 1 995 | 245 | 93 | 241 | 65 | 430 | 17 | 1 432 | 804 | 2 077 | 1 017 |
| | *Q3* | 4 978 | 458 | 243 | 4 520 | 2 061 | 252 | 93 | 218 | 62 | 456 | 20 | 1 478 | 851 | 2 117 | 1 036 |
| | *Q4* | 5 274 | 443 | 247 | 4 831 | 2 186 | 210 | 85 | 247 | 67 | 453 | 24 | 1 602 | 899 | 2 319 | 1 112 |
| **12** | *Q1* | 5 640 | 456 | 260 | 5 184 | 2 356 | 269 | 92 | 297 | 77 | 482 | 23 | 1 750 | 999 | 2 385 | 1 165 |
| | *Q2* | 5 693 | 492 | 277 | 5 201 | 2 322 | 281 | 81 | 320 | 82 | 442 | 17 | 1 666 | 947 | 2 493 | 1 196 |
| | *Q3* | 5 778 | 551 | 310 | 5 227 | 2 364 | 298 | 92 | 309 | 82 | 406 | 20 | 1 637 | 933 | 2 576 | 1 238 |
| | *Q4* | 5 965 | 488 | 276 | 5 477 | 2 515 | 267 | 84 | 295 | 85 | 388 | 21 | 1 737 | 980 | 2 790 | 1 346 |
| **13** | *Q1* | 6 203 | 487 | 270 | 5 716 | 2 628 | 296 | 84 | 318 | 95 | 377 | 15 | 1 824 | 1 029 | 2 901 | 1 406 |

*a. The new definition of unemployment applies from 2001 Q1 onwards, entailing a break in the series.(See www.ine.es).*
*b. Series re-calculated drawing on the transition matrix to NACE 2009 published by INE. The series are homogeneous regarding the time since which persons left their last job.*
*General note to the tables: As a result of the change in the population base (2001 Census), all the series in this table have been revised as from 1996. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.*

## 24. EMPLOYMENT AND WAGES
### A) Labour force survey

### 24.9 Unemployment by level of education and sex, family situation and duration of unemployment (a)

*Instituto Nacional de Estadística* — *Thousands*

| | | Total | By level of education | | | | | | | | By family status | | | Search time | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Illiterate and unqualified | | Primary | | Secondary and vocational training | | Higher and pre-university | | | | | | | | |
| | | | Of which | | Of which | | Of which | | Of which | | | | | | | | |
| | | | Total | Females | Total | Females | Total | Females | Total | Females | Reference person | Spouse of reference person | Other member | Up to five months | 6 to 11 months | 1 year and over and unclassifiable | Have already found work |
| | | 13 a 16= 10 a 12= 1=2+4+6+8 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
| **07** | M | 1 834 | 104 | 48 | 280 | 139 | 1 201 | 677 | 249 | 155 | 596 | 477 | 761 | 904 | 236 | 435 | 259 |
| **08** | M | 2 591 | 156 | 66 | 459 | 180 | 1 684 | 857 | 291 | 177 | 890 | 660 | 1 041 | 1 389 | 383 | 552 | 267 |
| **09** | M | 4 150 | 229 | 90 | 703 | 256 | 2 788 | 1 264 | 429 | 247 | 1 544 | 1 036 | 1 570 | 1 826 | 899 | 1 182 | 243 |
| **10** | M | 4 632 | 243 | 92 | 782 | 294 | 3 089 | 1 408 | 518 | 308 | 1 721 | 1 180 | 1 731 | 1 514 | 888 | 1 970 | 261 |
| **11** | M | 4 999 | 244 | 102 | 760 | 287 | 3 369 | 1 554 | 627 | 367 | 1 886 | 1 271 | 1 842 | 1 502 | 825 | 2 408 | 264 |
| **12** | M | 5 769 | 236 | 98 | 843 | 334 | 3 941 | 1 785 | 748 | 454 | 2 191 | 1 479 | 2 099 | 1 564 | 920 | 3 028 | 257 |
| **12** | *Q1-Q1* M | 5 640 | 263 | 108 | 813 | 320 | 3 875 | 1 776 | 688 | 412 | 2 166 | 1 455 | 2 019 | 1 644 | 946 | 2 823 | 228 |
| **13** | *Q1-Q1* M | 6 203 | 229 | 97 | 883 | 360 | 4 249 | 1 937 | 842 | 504 | 2 359 | 1 609 | 2 235 | 1 527 | 956 | 3 493 | 227 |
| **11** | *Q1* | 4 910 | 228 | 95 | 763 | 292 | 3 326 | 1 540 | 593 | 348 | 1 843 | 1 276 | 1 792 | 1 534 | 828 | 2 287 | 262 |
| | *Q2* | 4 834 | 241 | 102 | 756 | 280 | 3 254 | 1 499 | 583 | 344 | 1 794 | 1 234 | 1 806 | 1 423 | 842 | 2 310 | 259 |
| | *Q3* | 4 978 | 242 | 98 | 751 | 293 | 3 328 | 1 531 | 658 | 383 | 1 886 | 1 238 | 1 854 | 1 451 | 817 | 2 399 | 312 |
| | *Q4* | 5 274 | 264 | 113 | 769 | 283 | 3 568 | 1 646 | 673 | 391 | 2 019 | 1 339 | 1 916 | 1 599 | 814 | 2 638 | 223 |
| **12** | *Q1* | 5 640 | 263 | 108 | 813 | 320 | 3 875 | 1 776 | 688 | 412 | 2 166 | 1 455 | 2 019 | 1 644 | 946 | 2 823 | 228 |
| | *Q2* | 5 693 | 239 | 97 | 841 | 328 | 3 905 | 1 745 | 708 | 430 | 2 178 | 1 440 | 2 076 | 1 514 | 945 | 2 974 | 261 |
| | *Q3* | 5 778 | 231 | 94 | 855 | 343 | 3 921 | 1 763 | 772 | 476 | 2 162 | 1 477 | 2 139 | 1 509 | 929 | 3 034 | 307 |
| | *Q4* | 5 965 | 213 | 94 | 862 | 344 | 4 064 | 1 855 | 826 | 498 | 2 258 | 1 544 | 2 164 | 1 588 | 862 | 3 280 | 234 |
| **13** | *Q1* | 6 203 | 229 | 97 | 883 | 360 | 4 249 | 1 937 | 842 | 504 | 2 359 | 1 609 | 2 235 | 1 527 | 956 | 3 493 | 227 |

*a. The new definition of unemployment applies from 2001 Q1 onwards, entailing a break in the series.(See www.ine.es).*

*General note to the tables: As a result of the change in the population base (2001 Census), all the series in this table have been revised as from 1996. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.*

## 24. EMPLOYMENT AND WAGES
### A) Economically Active Population Survey

### 24.10 Unemployed by type of working day in the job sought and sex

*Instituto Nacional de Estadística* — *Thousands*

| | | Total | Males | | | | | | | | Females | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Total | Full time | | Part time | | Whatever they find | Does not Know | Non-classifiable (a) | Total | Full time | | Part time | | Whatever they find | Does not Know | Non-classifiable (a) |
| | | | | Full time | Would accept part time | Part time | Would accept full time | | | | | Full time | Would accept part time | Part time | Would accept full time | | | |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 |
| **07** | M | 1 834 | 815 | 344 | 73 | 35 | 6 | 247 | 9 | 101 | 1 019 | 273 | 96 | 198 | 26 | 323 | 10 | 92 |
| **08** | M | 2 591 | 1 311 | 626 | 125 | 49 | 5 | 460 | 9 | 36 | 1 280 | 391 | 120 | 246 | 35 | 453 | 14 | 21 |
| **09** | M | 4 150 | 2 292 | 822 | 273 | 55 | 9 | 1 076 | 12 | 45 | 1 857 | 423 | 218 | 283 | 41 | 861 | 10 | 21 |
| **10** | M | 4 632 | 2 529 | 748 | 339 | 68 | 10 | 1 299 | 13 | 52 | 2 103 | 427 | 278 | 266 | 45 | 1 048 | 12 | 26 |
| **11** | M | 4 999 | 2 689 | 658 | 400 | 70 | 12 | 1 476 | 14 | 59 | 2 310 | 391 | 304 | 279 | 59 | 1 227 | 13 | 37 |
| **12** | M | 5 769 | 3 099 | 605 | 440 | 78 | 13 | 1 885 | 14 | 65 | 2 670 | 352 | 346 | 293 | 65 | 1 566 | 11 | 38 |
| **12** | *Q1-Q1* M | 5 640 | 3 024 | 634 | 432 | 86 | 19 | 1 783 | 10 | 60 | 2 616 | 364 | 355 | 291 | 68 | 1 490 | 10 | 37 |
| **13** | *Q1-Q1* M | 6 203 | 3 305 | 545 | 494 | 71 | 10 | 2 105 | 15 | 66 | 2 898 | 334 | 382 | 306 | 60 | 1 769 | 10 | 38 |
| **11** | *Q1* | 4 910 | 2 635 | 710 | 367 | 62 | 13 | 1 414 | 16 | 52 | 2 275 | 423 | 300 | 276 | 60 | 1 170 | 13 | 35 |
| | *Q2* | 4 834 | 2 608 | 681 | 390 | 61 | 10 | 1 390 | 14 | 62 | 2 226 | 395 | 300 | 257 | 53 | 1 174 | 11 | 36 |
| | *Q3* | 4 978 | 2 674 | 621 | 419 | 74 | 10 | 1 481 | 12 | 57 | 2 304 | 373 | 313 | 292 | 61 | 1 210 | 17 | 39 |
| | *Q4* | 5 274 | 2 840 | 620 | 426 | 83 | 15 | 1 617 | 13 | 65 | 2 434 | 374 | 306 | 291 | 62 | 1 353 | 9 | 38 |
| **12** | *Q1* | 5 640 | 3 024 | 634 | 432 | 86 | 19 | 1 783 | 10 | 60 | 2 616 | 364 | 355 | 291 | 68 | 1 490 | 10 | 37 |
| | *Q2* | 5 693 | 3 094 | 628 | 436 | 64 | 10 | 1 881 | 12 | 64 | 2 599 | 376 | 336 | 287 | 59 | 1 502 | 7 | 34 |
| | *Q3* | 5 778 | 3 103 | 607 | 428 | 82 | 10 | 1 902 | 15 | 60 | 2 675 | 356 | 333 | 296 | 61 | 1 573 | 18 | 38 |
| | *Q4* | 5 965 | 3 174 | 550 | 462 | 80 | 13 | 1 974 | 19 | 77 | 2 791 | 312 | 362 | 297 | 72 | 1 697 | 11 | 41 |
| **13** | *Q1* | 6 203 | 3 305 | 545 | 494 | 71 | 10 | 2 105 | 15 | 66 | 2 898 | 334 | 382 | 306 | 60 | 1 769 | 10 | 38 |

*a. Only the unemployed that are looking for (or have found) a job as wage-earners are classified by type of working day; accordingly, the "Non-classifiable" category is for the unemployed excluded from the foregoing status.*

## 24. EMPLOYMENT AND WAGES
### A) Labour force survey

### 24.11 Participation rate by age group and sex (a)

*Instituto Nacional de Estadística* — *Percentages*

| | | Both sexes | | | | | | Males | | | | | | Females | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Under 25 | | | 25 - 54 | 55 and over | Total | Under 25 | | | 25 - 54 | 55 and over | Total | Under 25 | | | 25 - 54 | 55 and over |
| | | | Total | 16 - 19 | 20 - 24 | | | | Total | 16 - 19 | 20 - 24 | | | | Total | 16 - 19 | 20 - 24 | | |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 |
| **07** | M | 58.9 | 52.4 | 29.7 | 67.4 | 82.8 | 19.9 | 69.3 | 57.2 | 34.7 | 72.2 | 92.6 | 28.7 | 48.9 | 47.4 | 24.5 | 62.4 | 72.7 | 12.7 |
| **08** | M | 59.8 | 52.5 | 29.1 | 68.1 | 83.8 | 20.8 | 69.5 | 56.6 | 32.8 | 72.7 | 92.6 | 29.6 | 50.5 | 48.1 | 25.2 | 63.3 | 74.7 | 13.6 |
| **09** | M | 59.9 | 49.5 | 24.7 | 66.5 | 84.7 | 21.2 | 68.6 | 53.1 | 28.9 | 69.8 | 92.3 | 29.0 | 51.6 | 45.7 | 20.3 | 63.0 | 76.7 | 14.7 |
| **10** | M | 60.0 | 46.9 | 21.5 | 64.6 | 85.5 | 21.4 | 68.1 | 49.7 | 24.5 | 67.4 | 92.5 | 28.8 | 52.3 | 44.0 | 18.4 | 61.7 | 78.3 | 15.3 |
| **11** | M | 60.0 | 44.9 | 19.4 | 63.1 | 86.0 | 21.9 | 67.5 | 46.7 | 21.5 | 64.8 | 92.6 | 28.5 | 52.9 | 43.1 | 17.2 | 61.3 | 79.3 | 16.5 |
| **12** | M | 60.0 | 42.8 | 17.5 | 61.0 | 86.7 | 22.4 | 66.9 | 44.4 | 19.0 | 62.9 | 92.7 | 28.6 | 53.4 | 41.1 | 15.8 | 59.0 | 80.6 | 17.2 |
| **12** | *Q1-Q1* M | 59.9 | 42.2 | 17.1 | 60.2 | 86.7 | 22.1 | 66.9 | 43.6 | 18.4 | 61.8 | 92.5 | 28.4 | 53.4 | 40.8 | 15.7 | 58.6 | 80.7 | 16.8 |
| **13** | *Q1-Q1* M | 59.7 | 41.1 | 15.7 | 59.6 | 87.0 | 22.3 | 66.3 | 43.1 | 18.1 | 61.4 | 92.5 | 28.3 | 53.4 | 39.1 | 13.2 | 57.7 | 81.4 | 17.4 |
| **11** | *Q1* | 59.9 | 44.5 | 18.6 | 62.7 | 85.9 | 21.6 | 67.4 | 46.4 | 21.1 | 64.4 | 92.4 | 28.5 | 52.7 | 42.4 | 15.9 | 60.8 | 79.2 | 15.9 |
| | *Q2* | 60.1 | 45.1 | 19.8 | 63.0 | 86.2 | 21.9 | 67.4 | 46.6 | 21.3 | 64.7 | 92.5 | 28.5 | 53.1 | 43.5 | 18.2 | 61.2 | 79.7 | 16.4 |
| | *Q3* | 60.1 | 47.2 | 22.1 | 65.0 | 85.8 | 21.9 | 67.6 | 48.9 | 24.4 | 66.5 | 92.6 | 28.3 | 52.9 | 45.4 | 19.7 | 63.5 | 78.8 | 16.7 |
| | *Q4* | 59.9 | 43.1 | 17.1 | 61.6 | 86.3 | 22.2 | 67.3 | 44.9 | 19.1 | 63.5 | 92.7 | 28.8 | 52.9 | 41.3 | 15.1 | 59.7 | 79.7 | 16.8 |
| **12** | *Q1* | 59.9 | 42.2 | 17.1 | 60.2 | 86.7 | 22.1 | 66.9 | 43.6 | 18.4 | 61.8 | 92.5 | 28.4 | 53.4 | 40.8 | 15.7 | 58.6 | 80.7 | 16.8 |
| | *Q2* | 60.1 | 43.1 | 18.4 | 60.8 | 86.6 | 22.5 | 67.2 | 44.5 | 20.3 | 62.1 | 92.8 | 28.8 | 53.4 | 41.6 | 16.4 | 59.6 | 80.3 | 17.3 |
| | *Q3* | 60.1 | 44.8 | 19.3 | 63.1 | 86.5 | 22.5 | 67.2 | 46.8 | 21.0 | 65.7 | 92.7 | 28.7 | 53.4 | 42.6 | 17.5 | 60.5 | 80.3 | 17.5 |
| | *Q4* | 59.8 | 41.0 | 15.1 | 59.9 | 87.0 | 22.4 | 66.5 | 42.8 | 16.4 | 62.1 | 92.6 | 28.6 | 53.4 | 39.2 | 13.7 | 57.5 | 81.3 | 17.3 |
| **13** | *Q1* | 59.7 | 41.1 | 15.7 | 59.6 | 87.0 | 22.3 | 66.3 | 43.1 | 18.1 | 61.4 | 92.5 | 28.3 | 53.4 | 39.1 | 13.2 | 57.7 | 81.4 | 17.4 |

*a. The new definition of unemployment applies from 2001 Q1 onwards, entailing a break in the series.(See www.ine.es).*
*General note to the tables: As a result of the change in the population base (2001 Census), all the series in this table have been revised as from 1996. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.*

## 24. EMPLOYMENT AND WAGES
### A) Labour force survey

### 24.12 Unemployment rate by age group and sex (a)

*Instituto Nacional de Estadística* — *Percentages*

| | | Both sexes | | | | | | Males | | | | | | Females | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Under 25 | | | 25 - 54 | 55 and over | Total | Under 25 | | | 25 - 54 | 55 and over | Total | Under 25 | | | 25 -54 | 55 and over |
| | | | Total | 16 - 19 | 20 - 24 | | | | Total | 16 - 19 | 20 - 24 | | | | Total | 16 - 19 | 20 - 24 | | |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 |
| **07** | M | 8.3 | 18.2 | 28.8 | 15.1 | 7.2 | 5.6 | 6.4 | 15.2 | 23.9 | 12.5 | 5.4 | 4.6 | 10.9 | 22.0 | 36.1 | 18.3 | 9.7 | 7.4 |
| **08** | M | 11.3 | 24.6 | 39.5 | 20.4 | 10.2 | 7.0 | 10.1 | 23.7 | 36.0 | 20.0 | 8.9 | 6.1 | 13.0 | 25.8 | 44.4 | 20.8 | 11.8 | 8.6 |
| **09** | M | 18.0 | 37.9 | 55.4 | 33.4 | 16.5 | 11.5 | 17.7 | 39.1 | 55.0 | 34.6 | 16.2 | 10.8 | 18.4 | 36.4 | 56.1 | 32.1 | 16.9 | 12.7 |
| **10** | M | 20.1 | 41.6 | 61.5 | 37.0 | 18.6 | 13.4 | 19.7 | 43.2 | 60.4 | 38.8 | 18.1 | 13.7 | 20.5 | 39.8 | 62.9 | 35.0 | 19.2 | 13.0 |
| **11** | M | 21.6 | 46.5 | 64.4 | 42.6 | 20.2 | 14.3 | 21.2 | 48.3 | 64.6 | 44.4 | 19.6 | 14.6 | 22.2 | 44.4 | 64.1 | 40.6 | 20.9 | 13.8 |
| **12** | M | 25.0 | 53.2 | 72.7 | 49.2 | 23.6 | 17.1 | 24.7 | 54.4 | 72.0 | 50.5 | 23.2 | 17.1 | 25.4 | 51.8 | 73.6 | 47.7 | 24.0 | 17.0 |
| **12** | *Q1-Q1* M | 24.4 | 52.0 | 71.5 | 48.1 | 23.0 | 16.5 | 24.1 | 54.0 | 71.2 | 50.3 | 22.5 | 16.8 | 24.9 | 49.8 | 71.7 | 45.6 | 23.6 | 16.1 |
| **13** | *Q1-Q1* M | 27.2 | 57.2 | 75.9 | 53.7 | 25.6 | 19.5 | 26.8 | 59.2 | 75.1 | 55.8 | 25.1 | 19.4 | 27.6 | 55.0 | 76.9 | 51.4 | 26.3 | 19.8 |
| **11** | *Q1* | 21.3 | 45.4 | 65.1 | 41.3 | 19.9 | 13.8 | 20.8 | 47.3 | 63.9 | 43.5 | 19.2 | 13.9 | 21.9 | 43.2 | 66.8 | 38.9 | 20.8 | 13.5 |
| | *Q2* | 20.9 | 46.1 | 62.6 | 42.5 | 19.4 | 13.5 | 20.6 | 48.2 | 64.1 | 44.4 | 18.9 | 14.0 | 21.3 | 43.8 | 60.8 | 40.3 | 20.0 | 12.8 |
| | *Q3* | 21.5 | 45.8 | 60.5 | 42.3 | 20.0 | 14.3 | 21.0 | 47.1 | 61.2 | 43.4 | 19.4 | 14.5 | 22.1 | 44.5 | 59.5 | 41.2 | 20.7 | 14.1 |
| | *Q4* | 22.9 | 48.6 | 69.4 | 44.5 | 21.4 | 15.6 | 22.5 | 50.6 | 69.3 | 46.5 | 20.8 | 16.0 | 23.3 | 46.3 | 69.5 | 42.2 | 22.2 | 15.0 |
| **12** | *Q1* | 24.4 | 52.0 | 71.5 | 48.1 | 23.0 | 16.5 | 24.1 | 54.0 | 71.2 | 50.3 | 22.5 | 16.8 | 24.9 | 49.8 | 71.7 | 45.6 | 23.6 | 16.1 |
| | *Q2* | 24.6 | 53.3 | 73.3 | 48.9 | 23.1 | 16.8 | 24.6 | 54.4 | 72.7 | 50.1 | 23.1 | 16.7 | 24.7 | 52.0 | 74.0 | 47.7 | 23.1 | 17.0 |
| | *Q3* | 25.0 | 52.3 | 72.0 | 48.0 | 23.5 | 17.0 | 24.7 | 52.9 | 71.2 | 48.7 | 23.2 | 17.0 | 25.4 | 51.7 | 73.1 | 47.2 | 24.0 | 17.0 |
| | *Q4* | 26.0 | 55.1 | 74.0 | 51.7 | 24.6 | 18.0 | 25.6 | 56.2 | 72.9 | 53.0 | 24.1 | 18.0 | 26.6 | 53.9 | 75.5 | 50.2 | 25.3 | 17.9 |
| **13** | *Q1* | 27.2 | 57.2 | 75.9 | 53.7 | 25.6 | 19.5 | 26.8 | 59.2 | 75.1 | 55.8 | 25.1 | 19.4 | 27.6 | 55.0 | 76.9 | 51.4 | 26.3 | 19.8 |

*a. The new definition of unemployment applies from 2001 Q1 onwards, entailing a break in the series.(See www.ine.es).*
*General note to the tables: As a result of the change in the population base (2001 Census), all the series in this table have been revised as from 1996. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.*

## 24. EMPLOYMENT AND WAGES
### A) Labour force survey

### 24.13 Unemployment rate by region (a)

*Instituto Nacional de Estadística* — *Percentages*

| | | Total | Andalucía | Aragón | Asturias | Baleares | Canarias | Cantabria | Castilla-La Mancha | Castilla-León | Cataluña | Comunidad Valenciana | Extremadura | Galicia | Madrid | Murcia | Navarra | País Vasco | La Rioja | Ceuta and Melilla |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 |
| **07** | M | 8.3 | 12.8 | 5.2 | 8.5 | 7.0 | 10.4 | 5.9 | 7.6 | 7.2 | 6.5 | 8.8 | 13.1 | 7.6 | 6.3 | 7.6 | 4.8 | 6.1 | 5.7 | 19.3 |
| **08** | M | 11.3 | 17.8 | 7.1 | 8.5 | 10.2 | 17.3 | 7.2 | 11.6 | 9.5 | 9.0 | 12.1 | 15.2 | 8.7 | 8.7 | 12.6 | 6.7 | 6.4 | 7.8 | 18.8 |
| **09** | M | 18.0 | 25.4 | 12.8 | 13.4 | 18.1 | 26.2 | 12.0 | 18.8 | 13.8 | 16.3 | 21.2 | 20.5 | 12.6 | 14.0 | 20.7 | 10.9 | 11.0 | 12.8 | 21.4 |
| **10** | M | 20.1 | 28.0 | 14.8 | 16.0 | 20.4 | 28.7 | 13.9 | 21.0 | 15.8 | 17.8 | 23.3 | 23.0 | 15.4 | 16.1 | 23.3 | 11.8 | 10.5 | 14.3 | 23.9 |
| **11** | M | 21.6 | 30.4 | 17.1 | 17.9 | 22.0 | 29.7 | 15.3 | 22.9 | 16.7 | 19.3 | 24.5 | 25.1 | 17.4 | 16.7 | 25.4 | 12.9 | 12.0 | 17.0 | 27.0 |
| **12** | M | 25.0 | 34.6 | 18.6 | 21.8 | 23.3 | 33.0 | 17.7 | 28.5 | 19.7 | 22.7 | 27.7 | 33.0 | 20.7 | 19.0 | 27.9 | 16.2 | 14.9 | 20.5 | 33.6 |
| **12** | *Q1-Q1* M | 24.4 | 33.2 | 18.4 | 20.4 | 28.0 | 32.3 | 18.6 | 27.2 | 19.3 | 22.2 | 27.3 | 32.1 | 20.2 | 18.7 | 27.0 | 16.3 | 13.6 | 20.1 | 30.4 |
| **13** | *Q1-Q1* M | 27.2 | 36.9 | 22.4 | 25.3 | 28.6 | 34.3 | 20.9 | 31.5 | 22.7 | 24.5 | 29.2 | 35.6 | 22.4 | 20.4 | 30.4 | 19.0 | 16.3 | 19.0 | 35.4 |
| **11** | *Q1* | 21.3 | 29.7 | 18.0 | 18.2 | 25.4 | 28.5 | 16.4 | 21.8 | 17.4 | 19.0 | 24.1 | 25.1 | 17.3 | 15.4 | 26.2 | 13.4 | 11.6 | 15.4 | 24.5 |
| | *Q2* | 20.9 | 29.7 | 17.4 | 17.2 | 19.5 | 29.8 | 14.8 | 23.0 | 16.3 | 18.1 | 23.7 | 23.1 | 16.8 | 16.0 | 24.5 | 12.9 | 11.6 | 16.5 | 26.2 |
| | *Q3* | 21.5 | 30.9 | 16.2 | 17.2 | 17.8 | 29.6 | 14.1 | 22.4 | 16.1 | 19.4 | 24.7 | 23.6 | 17.3 | 17.0 | 24.2 | 11.7 | 12.2 | 17.4 | 28.5 |
| | *Q4* | 22.9 | 31.2 | 16.8 | 18.9 | 25.2 | 30.9 | 15.9 | 24.5 | 17.2 | 20.5 | 25.5 | 28.6 | 18.3 | 18.5 | 26.8 | 13.8 | 12.6 | 18.7 | 28.7 |
| **12** | *Q1* | 24.4 | 33.2 | 18.4 | 20.4 | 28.0 | 32.3 | 18.6 | 27.2 | 19.3 | 22.2 | 27.3 | 32.1 | 20.2 | 18.7 | 27.0 | 16.3 | 13.6 | 20.1 | 30.4 |
| | *Q2* | 24.6 | 33.9 | 18.6 | 21.0 | 21.3 | 33.1 | 17.4 | 28.7 | 19.8 | 22.0 | 27.1 | 33.4 | 21.1 | 18.9 | 26.2 | 16.4 | 14.6 | 22.7 | 35.1 |
| | *Q3* | 25.0 | 35.4 | 18.8 | 21.8 | 19.5 | 33.6 | 15.7 | 28.0 | 19.1 | 22.6 | 28.1 | 32.7 | 20.1 | 18.6 | 28.8 | 15.0 | 15.5 | 20.3 | 35.9 |
| | *Q4* | 26.0 | 35.9 | 18.6 | 23.8 | 24.3 | 33.0 | 19.2 | 30.0 | 20.8 | 23.9 | 28.1 | 34.1 | 21.3 | 19.9 | 29.6 | 17.2 | 15.9 | 18.7 | 33.1 |
| **13** | *Q1* | 27.2 | 36.9 | 22.4 | 25.3 | 28.6 | 34.3 | 20.9 | 31.5 | 22.7 | 24.5 | 29.2 | 35.6 | 22.4 | 20.4 | 30.4 | 19.0 | 16.3 | 19.0 | 35.4 |

*a. The new definition of unemployment applies from 2001 Q1 onwards, entailing a break in the series.(See www.ine.es).*
*General note to the tables: As a result of the change in the population base (2001 Census), all the series in this table have been revised as from 1996. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.*

## 24. EMPLOYMENT AND WAGES
### B) Labour situation survey

### 24.14 Employees and working hours by branch of activity (a)

*Ministerio de Empleo y Seguridad Social* — *Thousands persons, number of hours and percentages*

| | | Total | | | | | Industry | | | | Construction | | | | Services (excl. gen. gov.) | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Number of employees (000s) | Of which: With remuneration equal to NMW | Actual average working hours during quarter per employee | Forecast percentage change in employee numbers: For following quarter | For same quarter following year | Number of employees (000s) | Actual average working hours during quarter per employee | Forecast percentage change in employee numbers: For following quarter | For same quarter following year | Number of employees (000s) | Actual average working hours during quarter per employee | Forecast percentage change in employee numbers: For following quarter | For same quarter following year | Number of employees (000s) | Actual average working hours during quarter per employee | Forecast percentage change in employee numbers: For following quarter | For same quarter following year |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 |
| **06** | M | 12 991 | 125 | 407 | 1.1 | 2.0 | 2 413 | 420 | 0.7 | 1.0 | 1 962 | 436 | 1.5 | 2.9 | 8 615 | 397 | 1.2 | 2.1 |
| **07** | M | 13 607 | 100 | 405 | 1.0 | 1.9 | 2 486 | 418 | 1.1 | 1.2 | 1 988 | 435 | 0.8 | 1.9 | 9 134 | 395 | 1.1 | 2.1 |
| **08** | M | 13 212 | 111 | 403 | -0.6 | -0.3 | 2 388 | 417 | -1.3 | -1.3 | 1 658 | 433 | -2.8 | -3.5 | 9 166 | 394 | -0.1 | 0.6 |
| **09** | M | 12 193 | 104 | 396 | -0.6 | -0.4 | 2 109 | 410 | -1.3 | -1.5 | 1 258 | 430 | -3.7 | -3.7 | 8 825 | 388 | -0.0 | 0.3 |
| **10** | M | 11 899 | 115 | 395 | -0.3 | 0.0 | 2 021 | 413 | -0.7 | -0.6 | 1 085 | 428 | -2.0 | -3.2 | 8 793 | 387 | 0.1 | 0.6 |
| **11** | M | 11 663 | 137 | 393 | -0.4 | -0.7 | 1 963 | 413 | -1.1 | -0.8 | 924 | 426 | -3.0 | -4.2 | 8 776 | 385 | 0.4 | -0.4 |
| **11** | *Q1-Q4* M | 11 663 | 137 | 393 | -0.4 | -0.7 | 1 963 | 413 | -1.1 | -0.8 | 924 | 426 | -3.0 | -4.2 | 8 776 | 385 | 0.4 | -0.4 |
| **12** | *Q1-Q4* M | 11 214 | 126 | 391 | -0.9 | -1.2 | 1 857 | 409 | -1.2 | -1.6 | 729 | 420 | -4.4 | -5.7 | 8 628 | 385 | -0.5 | -0.7 |
| **10** | *Q1* | 11 861 | 101 | 411 | 0.2 | 0.5 | 2 023 | 433 | -0.7 | -0.5 | 1 109 | 444 | -1.3 | -1.1 | 8 729 | 401 | 0.7 | 0.9 |
| | *Q2* | 11 970 | 100 | 414 | 0.1 | -0.4 | 2 037 | 435 | -0.5 | -0.9 | 1 140 | 450 | -2.3 | -3.5 | 8 793 | 405 | 0.5 | 0.1 |
| | *Q3* | 11 944 | 124 | 353 | -0.7 | - | 2 032 | 361 | -0.7 | -0.4 | 1 094 | 388 | -3.0 | -4.0 | 8 819 | 346 | -0.5 | 0.6 |
| | *Q4* | 11 821 | 137 | 402 | -0.6 | 0.1 | 1 993 | 422 | -0.9 | -0.6 | 998 | 431 | -1.2 | -4.1 | 8 830 | 394 | -0.5 | 0.7 |
| **11** | *Q1* | 11 743 | 132 | 410 | 0.4 | 0.2 | 1 983 | 435 | -0.2 | 0.7 | 1 002 | 442 | -1.8 | -3.5 | 8 759 | 401 | 0.5 | 0.5 |
| | *Q2* | 11 747 | 142 | 411 | -0.3 | -1.0 | 1 986 | 433 | -0.8 | -0.7 | 972 | 447 | -2.9 | -5.0 | 8 789 | 402 | 0.1 | -0.6 |
| | *Q3* | 11 660 | 134 | 351 | -0.5 | -1.1 | 1 968 | 365 | -1.6 | -1.6 | 911 | 383 | -3.4 | -4.0 | 8 781 | 345 | 0.1 | -0.7 |
| | *Q4* | 11 502 | 142 | 400 | -1.2 | -1.0 | 1 915 | 420 | -1.6 | -1.7 | 812 | 431 | -3.7 | -4.2 | 8 776 | 393 | 0.9 | -0.6 |
| **12** | *Q1* | 11 346 | 135 | 408 | -0.8 | -0.8 | 1 885 | 432 | -1.5 | -1.2 | 790 | 443 | -4.2 | -5.7 | 8 672 | 400 | -0.3 | -0.3 |
| | *Q2* | 11 364 | 118 | 409 | -0.5 | -1.3 | 1 886 | 431 | -0.8 | -1.9 | 766 | 440 | -3.8 | -5.3 | 8 712 | 402 | -0.1 | -0.9 |
| | *Q3* | 11 229 | 125 | 347 | -1.0 | -1.4 | 1 865 | 359 | -1.2 | -1.9 | 715 | 373 | -4.3 | -5.2 | 8 650 | 342 | -0.7 | -1.0 |
| | *Q4* | 10 916 | ... | 400 | -1.2 | -1.1 | 1 792 | 416 | -1.3 | -1.3 | 645 | 425 | -5.1 | -6.7 | 8 479 | 394 | -0.8 | -0.6 |

*a. From January 2009 the data are based on NACE Rev.2. Previous years' data have been back-calculated using the two-digit economic activity code in the Social Security Contribution Accounts File dated 31 January 2009.*

## 24. EMPLOYMENT AND WAGES
## C) Registered labour market statistics

### 24.15 Job-seekers and unemployment by branch of activity (a)

*Instituto de Empleo Servicio Público de Empleo Estatal (INEM)* — *Thousands*

| | | Demand for employment (job-seekers) (b) | Unemployed job-seekers (c) | | | | | | | | | Other unemployed (c) | Employed job-seekers (c) | Whith limited availability job-seekers (c) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Total | Registered unemployment (a) | | | | | | | | | | |
| | | | | Total | First time job-seekrs (d) | Previously employed (d) | | | | | | | | |
| | | | | | | Total | Agricul-ture | Industries other than agriculture | | | | | | |
| | | | | | | | | Total | Industry | Construction | Services | | | |
| | | 1=2+12+13 | 2=3+11 | 3=4+5 | 4 | 5=6+7 | 6 | 7=8+9+10 | 8 | 9 | 10 | 11 | 12 | 13 |
| **09** | M | 4 983 | 3 915 | 3 644 | 251 | 3 393 | 96 | 3 297 | 486 | 715 | 2 097 | 271 | 878 | 190 |
| **10** | M | 5 500 | 4 324 | 4 061 | 336 | 3 725 | 122 | 3 603 | 500 | 755 | 2 348 | 264 | 958 | 217 |
| **11** | M | 5 745 | 4 562 | 4 257 | 378 | 3 879 | 141 | 3 738 | 494 | 748 | 2 497 | 305 | 950 | 234 |
| **12** | M | 6 284 | 5 073 | 4 720 | 390 | 4 330 | 169 | 4 161 | 533 | 779 | 2 849 | 352 | 960 | 251 |
| **12** *J-M* | M | 6 245 | 5 060 | 4 704 | 406 | 4 298 | 162 | 4 136 | 536 | 803 | 2 797 | 356 | 922 | 263 |
| **13** *J-M* | M | 6 473 | 5 295 | 4 987 | 377 | 4 611 | 206 | 4 404 | 549 | 750 | 3 105 | 308 | 918 | 260 |
| **12** *May* | | 6 229 | 5 065 | 4 714 | 414 | 4 300 | 160 | 4 140 | 538 | 797 | 2 805 | 351 | 911 | 253 |
| *Jun* | | 6 239 | 4 998 | 4 615 | 394 | 4 222 | 161 | 4 060 | 528 | 779 | 2 753 | 383 | 988 | 252 |
| *Jul* | | 6 265 | 4 966 | 4 587 | 383 | 4 204 | 165 | 4 040 | 521 | 765 | 2 754 | 378 | 1 057 | 242 |
| *Aug* | | 6 254 | 4 992 | 4 626 | 371 | 4 255 | 163 | 4 091 | 528 | 767 | 2 796 | 366 | 1 021 | 241 |
| *Sep* | | 6 276 | 5 063 | 4 705 | 378 | 4 327 | 161 | 4 166 | 527 | 757 | 2 882 | 358 | 977 | 236 |
| *Oct* | | 6 363 | 5 187 | 4 834 | 379 | 4 454 | 185 | 4 269 | 536 | 754 | 2 980 | 353 | 935 | 241 |
| *Nov* | | 6 441 | 5 225 | 4 908 | 382 | 4 526 | 191 | 4 335 | 540 | 752 | 3 043 | 317 | 971 | 245 |
| *Dec* | | 6 340 | 5 141 | 4 849 | 368 | 4 480 | 188 | 4 292 | 543 | 756 | 2 993 | 293 | 956 | 243 |
| **13** *Jan* | | 6 471 | 5 286 | 4 981 | 365 | 4 616 | 203 | 4 413 | 551 | 759 | 3 102 | 305 | 932 | 254 |
| *Feb* | | 6 551 | 5 354 | 5 040 | 374 | 4 667 | 211 | 4 455 | 552 | 761 | 3 142 | 314 | 937 | 260 |
| *Mar* | | 6 541 | 5 348 | 5 035 | 379 | 4 656 | 214 | 4 442 | 554 | 761 | 3 126 | 313 | 927 | 266 |
| *Apr* | | 6 470 | 5 296 | 4 989 | 383 | 4 607 | 206 | 4 400 | 549 | 743 | 3 108 | 306 | 911 | 263 |
| *May* | | 6 332 | 5 191 | 4 891 | 383 | 4 508 | 197 | 4 311 | 540 | 724 | 3 047 | 300 | 882 | 259 |

*a. On 3 May 2005, the new SISPE management model came into operation. This has involved a change in the way registered unemployment is obtained (basically, those groups that should be excluded from outstanding demand are calculated in another way owing to an improvement in the data cross-checking processes). The inclusion of the new registered unemployment data entails a break in the series in January 1996.*

*b. Homogeneous time series published by the INEM begin in January 1996.*

*c. Homogeneous time series published by the INEM begin in February 2001.*

*d. To December 2008, NACE 1993; from January 2009, NACE 2009.*

## 24. EMPLOYMENT AND WAGES
## C) Registered labour market statistics

### 24.16 Vacancies and job-seekers, and placements (a)

*Instituto de Empleo Servicio Público de Empleo Estatal (INEM)* — *Thousands*

| | Vacancies (b) | | | | Job-seekers (c) | | Placements | | |
|---|---|---|---|---|---|---|---|---|---|
| | New | De-registered | | | Newly and re-registered | De-registered | Total | No vacancy previously registered (d) | Vacancy previously registered (d) |
| | | Total | Filled | Other | | | | | |
| | 1 | 2=3+4 | 3 | 4 | 5 | 6 | 7=8+9 | 8 | 9 |
| **09** | 595 | 505 | 426 | 79 | 8 983 | 8 143 | 13 978 | 13 551 | 426 |
| **10** | 606 | 503 | 434 | 69 | 8 443 | 8 643 | 14 296 | 13 867 | 428 |
| **11** | 512 | 463 | 399 | 64 | 8 801 | 8 878 | 14 561 | 14 162 | 399 |
| **12** | 339 | 317 | 271 | 47 | 8 943 | 8 973 | 14 022 | 13 751 | 271 |
| **12** *J-A* | 114 | 111 | 97 | 14 | 2 953 | 2 730 | 4 082 | 3 985 | 97 |
| **13** *J-A* | 142 | 119 | 106 | 13 | 2 912 | 2 853 | 4 247 | 4 141 | 106 |
| **12** *Apr* | 27 | 26 | 23 | 3 | 654 | 719 | 1 023 | 1 000 | 23 |
| *May* | 35 | 31 | 28 | 3 | 718 | 813 | 1 221 | 1 193 | 28 |
| *Jun* | 31 | 34 | 27 | 7 | 762 | 796 | 1 282 | 1 255 | 27 |
| *Jul* | 20 | 21 | 16 | 5 | 778 | 817 | 1 357 | 1 341 | 16 |
| *Aug* | 21 | 18 | 15 | 3 | 637 | 700 | 1 035 | 1 021 | 15 |
| *Sep* | 29 | 22 | 17 | 4 | 811 | 816 | 1 351 | 1 334 | 17 |
| *Oct* | 34 | 31 | 27 | 3 | 936 | 879 | 1 469 | 1 442 | 27 |
| *Nov* | 31 | 27 | 25 | 3 | 767 | 719 | 1 153 | 1 128 | 25 |
| *Dec* | 24 | 23 | 19 | 3 | 582 | 703 | 1 071 | 1 052 | 19 |
| **13** *Jan* | 34 | 27 | 23 | 4 | 909 | 798 | 1 112 | 1 089 | 23 |
| *Feb* | 34 | 28 | 25 | 3 | 689 | 622 | 962 | 937 | 25 |
| *Mar* | 35 | 28 | 26 | 3 | 615 | 641 | 989 | 963 | 26 |
| *Apr* | 39 | 36 | 32 | 4 | 699 | 792 | 1 184 | 1 152 | 32 |

*a. On 3 May 2005, the new SISPE management model came into operation.This has involved changes and breaks in the series in this table.*

*b. There was a break in new vacancies and in de-registered vacancies in 1994 (Royal Decree Law 18/1993). Since May 2005, these items relate to jobs offered by employers. The outstanding vacancies cannot be determined. The number of jobs de-registered may exceed the number initially offered.*

*c. There is a break in May 2005. Only the movements actually registered are compiled. Simultaneous registration and de-registration does not take place for each new contract.*

*d. The entry into operation of the new SISPE management model entailed a change in the classification of placements. The new classification is not homogeneous with the previous one, and this brought about a break in the series from May 2005. Previously placements were classified as "Without intermediation on INEM" (up to 1993) and "With intermediation of INEM" (since 1994).*

## 24. EMPLOYMENT AND WAGES
### C) Registered labour market statistics

## 24.17 Employment contracts

*Instituto de Empleo Servicio Público de Empleo Estatal (INEM)* — *Thousands*

| | | Total | By type of contract | | | | | | | | | | | | By working hours | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Permanent | | | | Fixed-term | | | | | | | | Full-time | Part-time |
| | | | Total (a) | Ordinary | Employment promoting | Converted | Total (a) | Task or service | Casual owing to production requirements | Sub-stitution | Apprent-iceship | Train-ing | Disabled and special retirement (b) | Other | | (c) |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 |
| **08** | M | 1 383 | 159 | 73 | 20 | 65 | 1 225 | 516 | 553 | 128 | 5 | 7 | 8 | 7 | 1 029 | 354 |
| **09** | M | 1 168 | 109 | 50 | 16 | 43 | 1 059 | 456 | 455 | 125 | 4 | 5 | 7 | 7 | 839 | 329 |
| **10** | M | 1 201 | 102 | 48 | 13 | 41 | 1 099 | 469 | 479 | 131 | 4 | 5 | 5 | 6 | 848 | 354 |
| **11** | M | 1 203 | 93 | 45 | 9 | 38 | 1 110 | 467 | 491 | 132 | 4 | 5 | 5 | 6 | 832 | 371 |
| **12** | M | 1 147 | 90 | 57 | 1 | 33 | 1 057 | 449 | 471 | 117 | 3 | 5 | 6 | 5 | 756 | 391 |
| **12** *J-M* | M | 1 046 | 87 | 52 | 2 | 34 | 959 | 404 | 431 | 106 | 3 | 4 | 5 | 5 | 713 | 333 |
| **13** *J-M* | M | 1 092 | 97 | 64 | - | 33 | 995 | 427 | 449 | 97 | 3 | 7 | 4 | 7 | 716 | 376 |
| **12** *Apr* | | 1 003 | 90 | 56 | 0 | 34 | 913 | 371 | 428 | 97 | 3 | 5 | 5 | 4 | 668 | 336 |
| *May* | | 1 204 | 96 | 59 | 0 | 37 | 1 108 | 467 | 508 | 111 | 3 | 6 | 5 | 7 | 809 | 395 |
| *Jun* | | 1 284 | 92 | 57 | 0 | 34 | 1 193 | 484 | 567 | 120 | 4 | 6 | 5 | 7 | 838 | 447 |
| *Jul* | | 1 352 | 91 | 55 | - | 37 | 1 261 | 483 | 595 | 160 | 4 | 7 | 6 | 7 | 852 | 500 |
| *Aug* | | 1 022 | 62 | 37 | - | 25 | 960 | 372 | 435 | 137 | 2 | 4 | 4 | 6 | 678 | 344 |
| *Sep* | | 1 241 | 98 | 65 | - | 33 | 1 143 | 528 | 472 | 121 | 6 | 4 | 7 | 6 | 790 | 451 |
| *Oct* | | 1 427 | 131 | 92 | - | 39 | 1 297 | 614 | 538 | 120 | 5 | 7 | 7 | 6 | 884 | 544 |
| *Nov* | | 1 152 | 100 | 67 | 0 | 33 | 1 052 | 478 | 443 | 109 | 3 | 6 | 7 | 5 | 751 | 401 |
| *Dec* | | 1 059 | 77 | 50 | - | 27 | 981 | 407 | 448 | 104 | 2 | 5 | 10 | 6 | 715 | 343 |
| **13** *Jan* | | 1 102 | 101 | 65 | - | 36 | 1 001 | 429 | 443 | 108 | 3 | 7 | 5 | 7 | 749 | 352 |
| *Feb* | | 950 | 92 | 61 | - | 31 | 858 | 381 | 368 | 90 | 3 | 6 | 4 | 6 | 628 | 322 |
| *Mar* | | 970 | 98 | 65 | - | 33 | 872 | 364 | 399 | 89 | 3 | 6 | 6 | 6 | 623 | 347 |
| *Apr* | | 1 153 | 98 | 64 | - | 34 | 1 055 | 460 | 474 | 97 | 3 | 9 | 3 | 8 | 751 | 402 |
| *May* | | 1 283 | 96 | 63 | - | 33 | 1 187 | 502 | 560 | 102 | 3 | 10 | 3 | 9 | 828 | 455 |

*a. Before January 2002 the total does not coincide whith the sum of the components shown here as it also includes part-time contracts. which from January 2002 are no* longer a type of contract.

b. From January 2002, stand-in and partial retirement contracts are included in addition to contracts to replace workers retiring at 64.

c. Until December 1998 corresponds to the part-time contract type. From January 1999 corresponds to part-time working hours.

## 24. EMPLOYMENT AND WAGES
### C) Registered labour market statistics

## 24.18 Unemployment benefit recipients

*Instituto de Empleo, Servicio Público de Empleo Estatal (INEM) y Ministerio de Empleo y Seguridad Social* — *Thousands and percentages*

| | | Total | Contributory benefits | | | | Non-contributory benefits | | | | | Insertion scheme income | Unemployment benefit system. Gross coverage ratio |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Total | Total unemployment | | Part-time unemployment | Total | Unemployment assistance benefit | Casual agric. workers receiving benefits | | | | |
| | | | | Of which | | | | | Total | Number of days worked in the month | | | |
| | | | | Total | Lump-sum | | | | | Up to seven | More than seven | | |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| **07** | M | 1 421 | 780 | 780 | 100 | 0 | 576 | 400 | 175 | 144 | 32 | 66 | 71.37 |
| **08** | M | 1 815 | 1 101 | 1 101 | 111 | 0 | 646 | 480 | 166 | 136 | 31 | 68 | 73.43 |
| **09** | M | 2 681 | 1 625 | 1 622 | 102 | 2 | 961 | 802 | 159 | 133 | 26 | 96 | 75.44 |
| **10** | M | 3 043 | 1 472 | 1 469 | 94 | 3 | 1 445 | 1 291 | 154 | 130 | 24 | 126 | 78.43 |
| **11** | M | 2 846 | 1 328 | 1 320 | 87 | 8 | 1 331 | 1 184 | 147 | 124 | 23 | 186 | 70.70 |
| **12** | M | 2 942 | 1 382 | 1 364 | 82 | 17 | 1 327 | 1 187 | 140 | 120 | 20 | 234 | 65.85 |
| **12** *J-A* | M | 2 983 | 1 395 | 1 382 | 82 | 13 | 1 359 | 1 220 | 139 | 117 | 23 | 229 | 67.23 |
| **13** *J-A* | M P | 2 986 | 1 390 | 1 368 | ... | 22 | 1 363 | 1 232 | 131 | ... | ... | 234 | 62.63 |
| **12** *Mar* | | 2 973 | 1 376 | 1 362 | 83 | 14 | 1 365 | 1 228 | 137 | 118 | 19 | 232 | 66.40 |
| *Apr* | | 2 922 | 1 349 | 1 335 | 83 | 15 | 1 339 | 1 202 | 136 | 118 | 18 | 234 | 65.50 |
| *May* | | 2 901 | 1 327 | 1 311 | 84 | 17 | 1 335 | 1 197 | 137 | 116 | 22 | 239 | 65.40 |
| *Jun* | | 2 883 | 1 330 | 1 312 | 83 | 18 | 1 310 | 1 172 | 138 | 119 | 20 | 242 | 66.10 |
| *Jul* | | 2 923 | 1 396 | 1 378 | 82 | 18 | 1 286 | 1 144 | 141 | 129 | 12 | 241 | 67.30 |
| *Aug* | | 2 960 | 1 437 | 1 418 | 80 | 19 | 1 289 | 1 145 | 143 | 132 | 11 | 234 | 67.30 |
| *Sep* | | 2 837 | 1 326 | 1 306 | 81 | 20 | 1 278 | 1 135 | 143 | 129 | 15 | 232 | 63.50 |
| *Oct* | | 2 917 | 1 367 | 1 346 | 82 | 21 | 1 317 | 1 174 | 143 | 123 | 20 | 233 | 63.40 |
| *Nov* | | 3 001 | 1 412 | 1 390 | 82 | 22 | 1 353 | 1 211 | 142 | 124 | 18 | 236 | 64.30 |
| *Dec* | | 2 957 | 1 403 | 1 382 | 80 | 21 | 1 322 | 1 184 | 137 | 109 | 28 | 232 | 64.05 |
| **13** *Jan* | | 3 063 | 1 460 | 1 439 | 81 | 22 | 1 371 | 1 237 | 135 | 112 | 23 | 231 | 64.46 |
| *Feb* | | 3 035 | 1 421 | 1 399 | 81 | 22 | 1 381 | 1 249 | 132 | 114 | 18 | 233 | 63.25 |
| *Mar* | | 2 945 | 1 354 | 1 331 | 83 | 23 | 1 355 | 1 227 | 129 | ... | ... | 235 | 61.54 |
| *Apr* | P | 2 902 | 1 324 | 1 301 | ... | 23 | 1 343 | 1 214 | 129 | ... | ... | 235 | 61.28 |

## 24. EMPLOYMENT AND WAGES
### D) Social Security System: registered workers and pensions paid

## 24.19 Registrations, deregistrations and total registered workers by regime

*Ministerio de Trabajo e Inmigración (MTIN)* — *Thousands*

| | | Registrations: total regimes | Of which: First-time | De-registrations total regimes | Net registrations | Total registered workers by regime | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | Total | General and special coal mining regime | | | | | | | | Special Agricultural (a) (c) | Special Maritime | Special Domestic workers (a) | Special self-employed (c) |
| | | | | | | | General (a) | Of wich: Special Agricultural System (a) | Of wich: Special Domestic System (a) | Special coal mining | Of which,by branch of activity (b): Agriculture | Industry | Construction | Services | | | | |
| | | 1 | 2 | 3 | 4=1-3 | =6+9+ +(14to17) 5= | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 |
| **09** | M | 1 457 | 42 | 1 505 | -48 | 17 917 | 13 539 | ... | ... | 7 | 59 | 2 140 | 1 293 | 9 982 | 802 | 67 | 288 | 3 214 |
| **10** | M | 1 496 | 41 | 1 508 | -12 | 17 582 | 13 272 | ... | ... | 7 | 58 | 2 038 | 1 109 | 9 943 | 819 | 65 | 293 | 3 126 |
| **11** | M | 1 508 | 39 | 1 597 | -89 | 17 326 | 13 053 | ... | ... | 6 | 55 | 1 980 | 946 | 9 913 | 820 | 63 | 295 | 3 089 |
| **12** | M | 1 711 | 29 | 1 654 | 57 | 16 739 | 13 531 | 812 | 254 | 5 | 51 | 1 867 | 746 | 9 655 | ... | 62 | 96 | 3 046 |
| **12** *J-M* | M | 1 731 | 24 | 1 488 | 243 | 16 854 | 13 537 | 827 | 93 | 6 | 50 | 1 895 | 791 | 9 711 | ... | 61 | 204 | 3 051 |
| **13** *J-M* | M | ... | ... | ... | ... | 16 166 | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| **12** *May* | | 1 655 | 32 | 1 668 | -13 | 16 894 | 13 622 | 830 | 159 | 6 | 52 | 1 883 | 776 | 9 748 | ... | 62 | 142 | 3 062 |
| *Jun* | | 1 879 | 46 | 2 149 | -270 | 16 966 | 13 710 | 809 | 232 | 4 | 53 | 1 888 | 768 | 9 785 | ... | 64 | 119 | 3 069 |
| *Jul* | | 1 927 | 56 | 1 661 | 266 | 16 875 | 13 745 | 791 | 366 | 4 | 55 | 1 875 | 747 | 9 735 | ... | 65 | 5 | 3 057 |
| *Aug* | | 1 358 | 27 | 1 610 | -252 | 16 682 | 13 565 | 789 | 375 | 5 | 54 | 1 853 | 721 | 9 600 | ... | 64 | 4 | 3 045 |
| *Sep* | | 1 952 | 32 | 1 972 | -20 | 16 794 | 13 679 | 812 | 388 | 5 | 56 | 1 858 | 717 | 9 679 | ... | 63 | 2 | 3 044 |
| *Oct* | | 1 825 | 31 | 1 788 | 37 | 16 558 | 13 457 | 791 | 402 | 5 | 50 | 1 831 | 700 | 9 517 | ... | 62 | 2 | 3 033 |
| *Nov* | | 1 475 | 24 | 1 437 | 38 | 16 382 | 13 291 | 801 | 410 | 5 | 47 | 1 830 | 694 | 9 487 | ... | 61 | 1 | 3 024 |
| *Dec* | | 1 465 | 20 | 1 796 | -331 | 16 332 | 13 246 | 814 | 415 | 5 | 45 | 1 797 | 648 | 9 508 | ... | 58 | 1 | 3 023 |
| **13** *Jan* | | 1 471 | 17 | 1 439 | 32 | 16 084 | 13 027 | 778 | 416 | 4 | 45 | 1 792 | 652 | 9 326 | ... | 58 | - | 2 994 |
| *Feb* | | 1 210 | 18 | 1 192 | 18 | 16 095 | 13 034 | 766 | 420 | 4 | 46 | 1 789 | 649 | 9 347 | ... | 60 | - | 2 996 |
| *Mar* | | 1 319 | 21 | 1 345 | -26 | 16 170 | 13 097 | 767 | 424 | 4 | 48 | 1 778 | 632 | 9 430 | ... | 60 | - | 3 009 |
| *Apr* | | ... | ... | ... | ... | 16 199 | 13 116 | 771 | 425 | 4 | 50 | 1 777 | 642 | 9 436 | ... | 61 | - | 3 018 |
| *May* | | ... | ... | ... | ... | 16 282 | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |

*a. As from 1 January 2012, in accordance with the provisions of Law 28/2011 and Royal Decree 1620/2011, the special regimes for Agriculture and Domestic Employees are incorporated into the General Regime and are known as the Special Agricultural System and the Special Domestic Employee System, respectively. Regarding the latter issue, a six-month transitional period applies, runnig from 1 January to 30 June 2012.*

*b. From January 2009 the data are based on NACE Rev.2. Previous years' data have been back-calculated using the two-digit economic activity code in the Social Security Contribution Accounts File dated 31 January 2009.*

*c. From January 2008, self-employed farmers have been included under the Special Self-Employed Regime.*

## 24. EMPLOYMENT AND WAGES
### D) Social Security System: registered workers and pensions paid

## 24.20 Current pensions

*Instituto Nacional de la Seguridad Social (INSS) and Instituto de Mayores y Servicios Sociales (IMSERSO)* — *Thousands of pensions (first day of the month)*

| | | Total | New | Terminated | By type of pension: Retirement | Invalidity | Widowhood | Orphanhood | Family | By Social Security regime: General | Coal mining | Agricultural self-employed (a) | Agricultural employees | Self-employed (a) | Domestic workers | Maritime workers | Workplace accidents and occupational diseases | Compulsory old-age and invalidity insurance (SOVI) | Memorandum item: non contributory pensions: Assistance pensions and LISMI (b) | Retirement and invalidity Law 26/1990 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | =9 a 17 1=4 a 8 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 |
| **07** | M | 8 274 | 41 | 31 | 4 863 | 889 | 2 226 | 258 | 38 | 4 746 | 70 | 779 | 652 | 1 022 | 190 | 131 | 248 | 435 | 57 | 475 |
| **08** | M | 8 391 | 44 | 32 | 4 937 | 907 | 2 250 | 259 | 38 | 4 861 | 70 | - | 649 | 1 812 | 188 | 131 | 249 | 432 | 50 | 465 |
| **09** | M | 8 532 | 45 | 34 | 5 039 | 921 | 2 270 | 264 | 38 | 4 993 | 69 | - | 646 | 1 827 | 186 | 131 | 251 | 430 | 43 | 458 |
| **10** | M | 8 671 | 45 | 33 | 5 141 | 934 | 2 290 | 269 | 38 | 5 124 | 68 | - | 642 | 1 844 | 183 | 131 | 252 | 427 | 38 | 453 |
| **11** | M | 8 805 | 44 | 34 | 5 246 | 938 | 2 309 | 273 | 38 | 5 255 | 68 | - | 637 | 1 860 | 181 | 131 | 251 | 422 | 32 | 449 |
| **12** | M | 8 920 | 46 | 35 | 5 330 | 943 | 2 323 | 285 | 38 | 6 010 | 68 | - | - | 1 872 | 178 | 131 | 251 | 412 | 26 | ... |
| **12** *J-M* | M | 8 874 | 54 | 50 | 5 298 | 942 | 2 319 | 277 | 38 | 5 961 | 68 | - | - | 1 867 | 179 | 131 | 251 | 417 | 28 | 448 |
| **13** *J-M* | M | 9 008 | ... | ... | 5 406 | 938 | 2 330 | 297 | 38 | 6 099 | 67 | - | - | 1 883 | 174 | 131 | 250 | 405 | 20 | ... |
| **12** *Feb* | | 8 871 | 51 | 43 | 5 297 | 941 | 2 318 | 277 | 38 | 5 959 | 68 | - | - | 1 867 | 179 | 131 | 251 | 417 | 28 | 448 |
| *Mar* | | 8 879 | 50 | 43 | 5 301 | 943 | 2 318 | 279 | 38 | 5 969 | 68 | - | - | 1 867 | 179 | 131 | 251 | 415 | 28 | 448 |
| *Apr* | | 8 887 | 44 | 35 | 5 304 | 944 | 2 319 | 281 | 38 | 5 978 | 68 | - | - | 1 867 | 178 | 131 | 251 | 414 | 27 | 447 |
| *May* | | 8 896 | 49 | 35 | 5 311 | 944 | 2 320 | 283 | 38 | 5 988 | 68 | - | - | 1 868 | 178 | 131 | 251 | 413 | 27 | 447 |
| *Jun* | | 8 903 | 45 | 31 | 5 315 | 945 | 2 320 | 285 | 38 | 5 997 | 67 | - | - | 1 869 | 178 | 131 | 250 | 410 | 26 | 446 |
| *Jul* | | 8 919 | 43 | 29 | 5 326 | 945 | 2 322 | 287 | 38 | 6 011 | 67 | - | - | 1 871 | 178 | 131 | 250 | 410 | 26 | 445 |
| *Aug* | | 8 934 | 39 | 32 | 5 338 | 945 | 2 324 | 288 | 38 | 6 025 | 68 | - | - | 1 873 | 177 | 131 | 250 | 410 | 25 | 445 |
| *Sep* | | 8 942 | 44 | 30 | 5 346 | 943 | 2 325 | 290 | 38 | 6 033 | 68 | - | - | 1 874 | 177 | 131 | 250 | 409 | 25 | 445 |
| *Oct* | | 8 957 | 54 | 31 | 5 359 | 942 | 2 327 | 291 | 38 | 6 048 | 68 | - | - | 1 876 | 176 | 131 | 250 | 409 | 24 | 445 |
| *Nov* | | 8 981 | 49 | 32 | 5 378 | 942 | 2 330 | 293 | 38 | 6 069 | 68 | - | - | 1 880 | 176 | 131 | 250 | 408 | 24 | ... |
| *Dec* | | 8 999 | 24 | 15 | 5 392 | 943 | 2 332 | 295 | 38 | 6 086 | 68 | - | - | 1 882 | 175 | 131 | 250 | 407 | 24 | ... |
| **13** *Jan* | | 9 008 | 54 | 62 | 5 403 | 941 | 2 332 | 295 | 38 | 6 094 | 67 | - | - | 1 884 | 175 | 131 | 250 | 407 | 23 | ... |
| *Feb* | | 9 000 | 52 | 36 | 5 401 | 937 | 2 328 | 297 | 38 | 6 093 | 67 | - | - | 1 881 | 174 | 131 | 250 | 404 | 23 | ... |
| *Mar* | | 9 017 | ... | ... | 5 413 | 936 | 2 331 | 299 | 38 | 6 109 | 67 | - | - | 1 884 | 173 | 131 | 250 | 403 | 14 | ... |

*a. From 1 January 2008, pensioners under the Special Agricultural Regime - Self-Employed will join the Special Regime for the Self-Employed (Law 18/2007 of 4 July 2007).*

*b. Including the beneficiaries of assistance pensions and of the minimum income guarantee payment of the Law for the social integration of the disabled (LISMI).*

## 24. EMPLOYMENT AND WAGES

### D) Social Security System: registered workers and pensions paid

### 24.21 Average current pensions

*Instituto Nacional de la Seguridad Social (INSS) and Instituto de Mayores y Servicios Sociales (IMSERSO)* — *Euro/month*

| | | | By type of pension | | | | | | By Social Security regime | | | | | | | | | Memorandum item: non contributory pensions | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | New | Terminated | Retirement | Invalidity | Widowhood | Orphanhood | Family | General | Coal mining | Agricultural self-employed (a) | Agricultural employees | Self-employed (a) | Domestic workers | Maritime workers | Workplace accidents and occupational diseases | Compulsory old-age and invalidity insurance (SOVI) | Assistance pensions and LISMI (b) | Retirement and invalidity Law 26/1990 |
| | | =9 a 17 1=4 a 8 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 |
| **07** | M | 674 | 794 | 612 | 760 | 761 | 498 | 301 | 398 | 8081 | 197 | 438 | 456 | 496 | 425 | 745 | 782 | 319 | 150 | 312 |
| **08** | M | 720 | 854 | 663 | 814 | 801 | 529 | 325 | 428 | 8611 | 269 | - | 484 | 503 | 449 | 789 | 827 | 336 | 150 | 322 |
| **09** | M | 754 | 903 | 703 | 854 | 831 | 554 | 340 | 447 | 9001 | 320 | - | 505 | 528 | 465 | 823 | 862 | 349 | 150 | 335 |
| **10** | M | 779 | 948 | 731 | 884 | 850 | 572 | 350 | 459 | 9271 | 356 | - | 519 | 547 | 476 | 845 | 887 | 359 | 150 | 340 |
| **11** | M | 805 | 969 | 752 | 915 | 869 | 586 | 359 | 472 | 9551 | 396 | - | 529 | 565 | 485 | 868 | 912 | 366 | 150 | 348 |
| **12** | M | 8301 | 011 | 793 | 946 | 887 | 602 | 367 | 486 | 9351 | 435 | - | - | 583 | 495 | 889 | 934 | 375 | 150 | 358 |
| **12** *J-M* | M | 824 | 976 | 761 | 939 | 884 | 599 | 367 | 484 | 9301 | 426 | - | - | 580 | 495 | 885 | 930 | 375 | 150 | 358 |
| **13** *J-M* | M | 851 | ... | ... | 972 | 905 | 616 | 372 | 498 | 9581 | 465 | - | - | 599 | 504 | 908 | 953 | 382 | ... | - |
| **12** *Feb* | | 825 | 964 | 750 | 939 | 884 | 599 | 367 | 484 | 9301 | 426 | - | - | 580 | 495 | 886 | 930 | 375 | 150 | 358 |
| *Mar* | | 826 | 959 | 762 | 941 | 885 | 600 | 367 | 484 | 9311 | 428 | - | - | 581 | 495 | 886 | 931 | 375 | 150 | 358 |
| *Apr* | | 827 | 981 | 785 | 942 | 886 | 601 | 367 | 485 | 9321 | 430 | - | - | 582 | 495 | 887 | 932 | 375 | 150 | 358 |
| *May* | | 828 | 973 | 794 | 944 | 886 | 601 | 367 | 485 | 9331 | 432 | - | - | 582 | 495 | 887 | 933 | 375 | 150 | 358 |
| *Jun* | | 830 | 998 | 805 | 946 | 888 | 602 | 367 | 485 | 9351 | 435 | - | - | 583 | 495 | 889 | 934 | 375 | 150 | 358 |
| *Jul* | | 8311 | 026 | 806 | 947 | 888 | 602 | 367 | 486 | 9361 | 436 | - | - | 584 | 495 | 889 | 935 | 375 | 150 | 358 |
| *Aug* | | 8321 | 017 | 803 | 949 | 889 | 602 | 367 | 486 | 9371 | 438 | - | - | 584 | 495 | 890 | 935 | 375 | 150 | 358 |
| *Sep* | | 8321 | 054 | 825 | 950 | 889 | 603 | 366 | 487 | 9381 | 440 | - | - | 585 | 495 | 890 | 936 | 375 | 150 | 358 |
| *Oct* | | 8341 | 041 | 822 | 952 | 889 | 603 | 366 | 487 | 9391 | 441 | - | - | 585 | 494 | 891 | 937 | 375 | 150 | 358 |
| *Nov* | | 8351 | 033 | 801 | 954 | 890 | 603 | 365 | 487 | 9411 | 443 | - | - | 586 | 494 | 892 | 938 | 375 | 150 | 358 |
| *Dec* | | 8361 | 079 | 800 | 955 | 891 | 604 | 365 | 488 | 9421 | 445 | - | - | 587 | 494 | 893 | 938 | 375 | 150 | 358 |
| **13** *Jan* | | 8501 | 045 | 804 | 970 | 904 | 615 | 372 | 498 | 9561 | 462 | - | - | 598 | 504 | 907 | 952 | 382 | ... | - |
| *Feb* | | 8511 | 056 | 813 | 972 | 905 | 616 | 372 | 498 | 9581 | 465 | - | - | 599 | 504 | 909 | 953 | 382 | ... | - |
| *Mar* | | 853 | ... | ... | 974 | 906 | 616 | 372 | 498 | 9591 | 467 | - | - | 600 | 504 | 909 | 954 | 382 | ... | - |

*a. From 1 January 2008, pensioners under the Special Agricultural Regime - Self-Employed will join the Special Regime for the Self-Employed (Law 18/2007 of 4 July 2007).*
*b. Including the beneficiaries of assistance pensions and of the minimum income guarantee payment of the Law for the social integration of the disabled (LISMI).*

## 24. EMPLOYMENT AND WAGES

### E) Collective agreements, labour disputes and other labour statistics

### 24.22 Agreements as per month of effectiveness

*Ministerio de Empleo y Seguridad Social*

| | | Number of agreements taking effect | | | | Workers affected (thousands) | | | | Average wage settlement (percentage) (a) | | | | | | Memorandum item: average wage settlement in agreements as per month registered (cumulative data) (b) | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | During the month | Since beginning of the year | | | During the month | Since beginning of the year | | | During the month | | | Since beginning of the year | | | | | Newly signed | | |
| | | | Total | Wider than company scope | Company agreements | | | | | Total | Wider than company scope | Company agreements | Total | Wider than company scope | Company agreements | Total | Revised multi-year | Total | Term of one year | Term of more than one year |
| | | 1 | 2=3+4 | 3 | 4 | 5 | 6=7+8 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 |
| **08** | | ... | 5 987 | 1 448 | 4 539 | ... | 11 968 | 10 753 | 1 215 | ... | ... | ... | 3.60 | 3.65 | 3.09 | 3.60 | 3.49 | 3.79 | 3.35 | 3.87 |
| **09** | | ... | 5 689 | 1 366 | 4 323 | ... | 11 558 | 10 443 | 1 115 | ... | ... | ... | 2.24 | 2.25 | 2.17 | 2.24 | 2.44 | 1.70 | 2.53 | 1.55 |
| **10** | | ... | 5 067 | 1 265 | 3 802 | ... | 10 794 | 9 871 | 923 | ... | ... | ... | 2.16 | 2.18 | 1.99 | 2.16 | 2.35 | 1.59 | 1.98 | 1.51 |
| **11** | P | ... | 4 451 | 1 100 | 3 351 | ... | 10 043 | 9 145 | 898 | ... | ... | ... | 2.07 | 2.11 | 1.67 | 2.40 | 2.74 | 1.47 | 2.13 | 1.36 |
| **12** | P | ... | 3 171 | 762 | 2 409 | ... | 6 844 | 6 099 | 745 | ... | ... | ... | ... | ... | ... | 1.47 | 1.81 | 0.92 | ... | ... |
| **12** *Jan* | P | 2 993 | 2 993 | 721 | 2 272 | 6 322 | 6 322 | 5 599 | 723 | 1.26 | 1.26 | 1.31 | 1.26 | 1.26 | 1.31 | 2.44 | 2.45 | 1.71 | -0.06 | 1.78 |
| *Feb* | P | 11 | 3 004 | 724 | 2 280 | 31 | 6 353 | 5 629 | 724 | 2.23 | 2.26 | 1.61 | 1.26 | 1.27 | 1.31 | 2.31 | 2.33 | 1.13 | 0.44 | 1.43 |
| *Mar* | P | 17 | 3 021 | 725 | 2 296 | 32 | 6 385 | 5 659 | 726 | 0.51 | 0.50 | 0.77 | 1.26 | 1.26 | 1.31 | 2.16 | 2.18 | 1.05 | 0.54 | 1.23 |
| *Apr* | P | 38 | 3 059 | 734 | 2 325 | 264 | 6 649 | 5 917 | 732 | 0.78 | 0.77 | 1.19 | 1.24 | 1.24 | 1.31 | 2.14 | 2.16 | 1.15 | 0.58 | 1.34 |
| *May* | P | 17 | 3 076 | 739 | 2 337 | 7 | 6 656 | 5 922 | 733 | 2.19 | 2.58 | 0.47 | 1.24 | 1.24 | 1.31 | 1.78 | 1.92 | 0.83 | 1.16 | 0.72 |
| *Jun* | P | 30 | 3 106 | 745 | 2 361 | 43 | 6 699 | 5 961 | 737 | 0.80 | 0.82 | 0.59 | 1.24 | 1.24 | 1.30 | 1.73 | 1.86 | 0.85 | 1.11 | 0.76 |
| *Jul* | P | 29 | 3 135 | 753 | 2 382 | 15 | 6 713 | 5 970 | 743 | 0.47 | 0.76 | 0.04 | 1.24 | 1.24 | 1.29 | 1.56 | 1.66 | 0.85 | 1.09 | 0.75 |
| *Aug* | P | 5 | 3 140 | 753 | 2 387 | 0 | 6 714 | 5 970 | 743 | -0.53 | - | -0.53 | 1.24 | 1.24 | 1.29 | 1.47 | 1.60 | 0.87 | 1.03 | 0.78 |
| *Sep* | P | 11 | 3 151 | 757 | 2 394 | 66 | 6 780 | 6 035 | 744 | 0.86 | 0.89 | -1.17 | 1.23 | 1.23 | 1.29 | 1.30 | 1.53 | 0.70 | 1.05 | 0.59 |
| *Oct* | P | 10 | 3 161 | 760 | 2 401 | 44 | 6 824 | 6 080 | 745 | 2.11 | 2.12 | 0.21 | 1.24 | 1.24 | 1.29 | 1.24 | 1.50 | 0.69 | 0.83 | 0.63 |
| *Nov* | P | 6 | 3 167 | 761 | 2 406 | 0 | 6 825 | 6 080 | 745 | 1.29 | 1.50 | 0.96 | 1.24 | 1.24 | 1.29 | 1.29 | 1.52 | 0.69 | 0.83 | 0.63 |
| *Dec* | P | 4 | 3 171 | 762 | 2 409 | 20 | 6 844 | 6 099 | 745 | 0.60 | 0.60 | 0.52 | 1.24 | 1.24 | 1.29 | 1.31 | 1.54 | 0.69 | 0.82 | 0.64 |
| **13** *Jan* | P | 405 | 405 | 151 | 254 | 1 423 | 1 423 | 1 378 | 44 | 0.58 | 0.57 | 0.87 | 0.58 | 0.57 | 0.87 | 0.37 | 0.34 | 1.04 | -2.90 | 1.07 |
| *Feb* | P | 4 | 409 | 151 | 258 | 0 | 1 423 | 1 378 | 45 | - | - | - | 0.58 | 0.57 | 0.86 | 0.60 | 0.59 | 0.91 | -1.18 | 0.94 |
| *Mar* | P | 10 | 419 | 151 | 268 | 1 | 1 423 | 1 378 | 45 | -0.89 | - | -0.89 | 0.58 | 0.57 | 0.84 | 0.55 | 0.69 | 0.10 | 0.72 | 0.09 |
| *Apr* | P | 5 | 424 | 151 | 273 | 1 | 1 424 | 1 378 | 46 | 0.14 | - | 0.14 | 0.58 | 0.57 | 0.83 | 0.58 | 0.71 | 0.22 | 0.58 | 0.22 |

*a. The information on the number of collective bargaining agreements registered to 31 January 2013 with economic effects in 2013 is not homogeneous with respect to that of the same period a year earlier. The agreements registered to 31 January 2012 included 568 multi-year agreements with economic effects prior to 2012.*
*b. The annual data include agreements registered after the end of the year and inflation-adjustment clauses. Consequenty, the cumulative monthly data to December do not coincide with the annual data.*

## 24. EMPLOYMENT AND WAGES
### E) Collective agreements, labour disputes and other labour statistics

## 24.23 Agreements as per month registered and year of effectiveness (a)

*Ministerio de Empleo y Seguridad Social* — *Cumulative data*

| | | Agreements | Employees affected (thousands ) | | | | | Average wage settlement (percentage) (b) | | | | | | Average working hours per annum | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Total | Memorandum item: EPA wage-earners | By industry (c) | | | Total | Memorandum item: labour cost, wage costs | By industry (c) | | | | Total | By industry (c) | | | |
| | | | | | Agriculture | Other than agriculture | | | | Agriculture | Other than agriculture | | | | Agriculture | Other than agriculture | | |
| | | | | | | Industry | Construction | Services | | | | Industry | Construction | Services | | | Industry | Construction | Services |
| | | 1 | 2=4 a 7 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 |
| **08** | | 5 987 | 11 968 | 16 681 | 745 | 2 805 | 1 365 | 7 053 | 3.60 | 4.80 | 3.95 | 3.39 | 3.62 | 3.64 | 1 749 | 1 769 | 1 751 | 1 745 | 1 747 |
| **09** | | 5 689 | 11 558 | 15 681 | 736 | 2 828 | 1 347 | 6 647 | 2.24 | 2.72 | 1.92 | 2.15 | 3.49 | 2.06 | 1 751 | 1 769 | 1 751 | 1 738 | 1 751 |
| **10** | | 5 067 | 10 794 | 15 347 | 717 | 2 696 | 1 377 | 6 004 | 2.16 | -0.01 | 2.20 | 2.33 | 1.61 | 2.21 | 1 751 | 1 772 | 1 753 | 1 738 | 1 751 |
| **11** | P | 4 451 | 10 043 | 15 105 | 555 | 2 336 | 1 297 | 5 587 | 2.40 | 1.37 | 2.25 | 2.87 | 2.35 | 2.29 | 1 748 | 1 766 | 1 751 | 1 737 | 1 747 |
| **12** | P | 3 171 | 6 844 | 14 242 | 392 | 1 323 | 417 | 3 947 | 1.47 | -3.62 | ... | ... | ... | ... | 1 744 | 1 752 | 1 749 | 1 738 | 1 742 |
| **12** *Jan* | | 589 | 1 240 | 14 411 | 162 | 587 | 2 | 490 | 2.44 | 1.22 | 2.45 | 2.54 | 2.50 | 2.32 | 1 743 | 1 748 | 1 755 | 1 749 | 1 728 |
| *Feb* | | 749 | 1 671 | 14 411 | 164 | 648 | 2 | 856 | 2.31 | 1.22 | 2.47 | 2.49 | 2.50 | 2.14 | 1 749 | 1 749 | 1 754 | 1 749 | 1 746 |
| *Mar* | | 849 | 2 105 | 14 411 | 164 | 678 | 2 | 1 260 | 2.16 | 1.22 | 2.47 | 2.46 | 2.59 | 1.95 | 1 753 | 1 749 | 1 753 | 1 748 | 1 754 |
| *Apr* | | 895 | 2 231 | 14 397 | 164 | 699 | 2 | 1 365 | 2.14 | 0.05 | 2.47 | 2.44 | 2.59 | 1.94 | 1 754 | 1 749 | 1 753 | 1 748 | 1 755 |
| *May* | | 1 021 | 2 705 | 14 397 | 242 | 724 | 2 | 1 737 | 1.78 | 0.05 | 2.15 | 1.99 | 2.54 | 1.63 | 1 754 | 1 757 | 1 753 | 1 748 | 1 755 |
| *Jun* | | 1 113 | 2 911 | 14 397 | 243 | 747 | 21 | 1 900 | 1.73 | 0.05 | 2.15 | 1.96 | 1.20 | 1.58 | 1 756 | 1 757 | 1 754 | 1 739 | 1 756 |
| *Jul* | | 1 209 | 3 257 | 14 233 | 243 | 784 | 83 | 2 147 | 1.56 | 0.27 | 2.15 | 1.73 | 1.05 | 1.44 | 1 752 | 1 757 | 1 754 | 1 738 | 1 751 |
| *Aug* | | 1 302 | 3 615 | 14 233 | 244 | 881 | 234 | 2 256 | 1.47 | 0.27 | 2.15 | 1.57 | 1.02 | 1.40 | 1 752 | 1 757 | 1 754 | 1 738 | 1 752 |
| *Sep* | | 1 445 | 4 443 | 14 233 | 273 | 1 062 | 270 | 2 838 | 1.30 | 0.27 | 2.09 | 1.44 | 1.04 | 1.19 | 1 753 | 1 760 | 1 754 | 1 738 | 1 754 |
| *Oct* | | 1 570 | 4 834 | 13 926 | 295 | 1 100 | 343 | 3 096 | 1.24 | -3.62 | 1.94 | 1.42 | 1.03 | 1.13 | 1 755 | 1 765 | 1 754 | 1 738 | 1 756 |
| *Nov* | | 2 002 | 5 794 | 13 926 | 384 | 1 232 | 381 | 3 797 | 1.29 | -3.62 | 1.62 | 1.42 | 1.04 | 1.24 | 1 744 | 1 751 | 1 751 | 1 738 | 1 742 |
| *Dec* | | 2 611 | 6 078 | 13 926 | 392 | 1 323 | 417 | 3 947 | 1.31 | -3.62 | 1.81 | 1.41 | 1.07 | 1.25 | 1 744 | 1 752 | 1 749 | 1 738 | 1 742 |
| **13** *Jan* | | 80 | 489 | 13 613 | 0 | 35 | ... | 453 | 0.37 | ... | - | 0.71 | ... | 0.34 | 1 749 | ... | ... | ... | ... |
| *Feb* | | 184 | 800 | 13 613 | 0 | 154 | 3 | 643 | 0.60 | ... | - | 0.73 | 1.50 | 0.56 | 1 748 | ... | ... | ... | ... |
| *Mar* | | 300 | 1 152 | 13 613 | 12 | 410 | 6 | 724 | 0.55 | ... | 2.83 | 0.31 | 1.37 | 0.64 | 1 752 | ... | ... | ... | ... |
| *Apr* | | 426 | 1 424 | ... | 30 | 471 | 8 | 915 | 0.58 | ... | 2.22 | 0.38 | 1.10 | 0.62 | 1 755 | 1 748 | 1 753 | 1 735 | 1 757 |

*a. The annual data include agreements registered after the end of the year and inflation-adjustment clauses. Consequently, the cumulative monthly data to December do not coincide with the annual data.*

*b. The information on the number of collective bargaining agreements registered to 31 January 2013 with economic effects in 2013 is not homogeneous with respect to that of the same period a year earlier. The agreements registered to 31 January 2012 included 568 multi-year agreements with economic effects prior to 2012.*

*c. Annual data: to 2004, NACE 1993; from 2005, NACE 2009. Monthly data: to December 2008, NACE 1993; from January 2009, NACE 2009.*

## 24. EMPLOYMENT AND WAGES
### E) Collective agreements, labour disputes and other labour statistics

## 24.24 Labour disputes and workforce reductions

*Ministerio de Empleo y Seguridad Social*

| | | Labour disputes (a) | | | Number of workers affected by workforce reductions | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | Termination and early retirement (b) | | | | | Suspension and reduction of working hours (b) | | | | |
| | | Numbers of strikes in progress | Participants (thousands) | Days lost (thousands) | Total | Total | Agriculture | Industry | Construction | Services | Total | Agriculture | Industry | Construction | Services |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 |
| **07** | | 751 | 492 | 1 183 | 58 401 | 25 742 | 440 | 14 481 | 855 | 9 966 | 32 659 | 6 079 | 21 684 | 178 | 4 718 |
| **08** | | 810 | 543 | 1 509 | 148 088 | 40 572 | 347 | 22 816 | 4 646 | 12 763 | 107 516 | 3 179 | 91 643 | 2 661 | 10 033 |
| **09** | | 1 001 | 653 | 1 291 | 549 282 | 63 476 | 358 | 36 497 | 6 531 | 20 090 | 485 806 | 7 018 | 393 202 | 13 692 | 71 894 |
| **10** | | 984 | 341 | 671 | 302 746 | 52 534 | 855 | 24 841 | 6 775 | 20 063 | 250 212 | 5 097 | 175 070 | 19 089 | 50 956 |
| **11** | | 777 | 222 | 485 | 343 629 | 67 981 | 736 | 21 658 | 9 520 | 36 067 | 275 648 | 4 869 | 172 059 | 28 826 | 69 894 |
| **12** | P | ... | ... | 1 290 | 483 313 | 80 876 | ... | 26 861 | 11 473 | 44 135 | 400 437 | 3 745 | 226 152 | 38 969 | 131 571 |
| **12** *J-F* | P | - | - | 69 | 63 172 | 11 087 | ... | 4 052 | 1 927 | 5 056 | 52 085 | 818 | 29 441 | 5 389 | 16 437 |
| **13** *J-F* | P | - | - | ... | 82 582 | 12 635 | 83 | 3 069 | 1 135 | 8 348 | 69 947 | 452 | 42 919 | 5 100 | 21 476 |
| **11** *Dec* | | 98 | 16 | 41 | 64 630 | 10 207 | 72 | 2 505 | 1 739 | 5 891 | 54 423 | 502 | 36 420 | 4 618 | 12 883 |
| **12** *Jan* | P | 68 | 20 | 34 | 29 525 | 5 717 | 52 | 1 923 | 1 204 | 2 538 | 23 808 | 513 | 12 805 | 2 447 | 8 043 |
| *Feb* | P | 103 | 20 | 35 | 33 647 | 5 370 | ... | 2 129 | 723 | 2 518 | 28 277 | 305 | 16 636 | 2 942 | 8 394 |
| *Mar* | P | 111 | 12 | 24 | 45 116 | 6 802 | 9 | 2 839 | 1 082 | 4 872 | 36 314 | 502 | 19 320 | 3 899 | 12 593 |
| *Apr* | P | 85 | 9 | 15 | 34 990 | 5 951 | ... | 2 149 | 845 | 2 957 | 29 039 | 166 | 15 864 | 3 632 | 9 377 |
| *May* | P | 106 | 35 | 48 | 44 947 | 5 931 | 10 | 1 808 | 1 154 | 2 959 | 39 016 | 237 | 22 139 | 4 010 | 12 630 |
| *Jun* | P | 120 | 77 | 192 | 46 936 | 6 306 | 7 | 2 326 | 980 | 2 993 | 40 630 | 238 | 22 635 | 3 314 | 14 443 |
| *Jul* | P | 112 | 16 | 225 | 53 107 | 8 305 | 16 | 2 609 | 1 382 | 4 298 | 44 802 | 230 | 27 894 | 3 521 | 13 157 |
| *Aug* | P | 80 | 13 | 93 | 28 429 | 7 915 | 151 | 2 003 | 759 | 5 002 | 20 514 | 203 | 11 505 | 1 812 | 6 994 |
| *Sep* | P | 106 | 50 | 183 | 34 788 | 5 729 | 60 | 905 | 632 | 4 132 | 29 059 | 325 | 19 002 | 2 488 | 7 244 |
| *Oct* | P | 134 | 41 | 110 | 42 975 | 5 991 | 49 | 2 114 | 549 | 3 279 | 36 984 | 387 | 22 085 | 3 404 | 11 108 |
| *Nov* | P | 127 | 38 | 103 | 33 092 | 6 920 | 26 | 2 412 | 1 034 | 3 448 | 26 172 | 381 | 13 002 | 3 306 | 9 483 |
| *Dec* | P | 149 | 52 | 228 | 55 761 | 9 939 | 27 | 3 644 | 1 129 | 5 139 | 45 822 | 258 | 23 265 | 4 194 | 18 105 |
| **13** *Jan* | P | 103 | 36 | 66 | 46 309 | 7 144 | 26 | 1 407 | 683 | 5 028 | 39 165 | 244 | 26 171 | 2 665 | 10 085 |
| *Feb* | P | ... | ... | ... | 36 273 | 5 491 | 57 | 1 662 | 452 | 3 320 | 30 782 | 208 | 16 748 | 2 435 | 11 391 |

*a. Not including the general strikes of 14 December 1988 (4,797,711 participants and the same number of days lost); of 28 May 1992 (3,490,987 participants and 2,190,769 days lost); 27 January 1994 (4,974,905 participants and the same number of days lost) and 20 June 2002 (3,859,864 participants and the same number of days lost). Information on the general strike on 29 September 2010 is not provided as figures for the national total are not available.*

*b. To December 2008, NACE 1993; from January 2009, NACE 2009.*

## 24. EMPLOYMENT AND WAGES
### F) Quarterly labour costs survey

### 24.25 Labour costs. Summary

*Instituto Nacional de Estadística* — *Euro*

| | | Per employee | | | | | | | Per hour worked | | | | Memorandum item: | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Labour costs | | | | | | | Labour costs | | Wage costs | | Severance pay-ments | Statutory minimum wage for employees | |
| | | Total | Wage costs | | Other non-wage costs | | | | Total | Overtime | Total | Basic pay | | Euro per day | Euro per month |
| | | | Total | Of which: Basic pay | Total | Non-wage income | Compul-sory contri-butions | Soc. Sec. subsidies and allowan-ces | | | | | | | |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 |
| **06** | M | 2 230 | 1 647 | 1 428 | 583 | 85 | 517 | 18 | 16.47 | ... | 12.16 | 10.54 | ... | 18.03 | 540.90 |
| **07** | M | 2 320 | 1 713 | 1 488 | 607 | 91 | 536 | 19 | 17.22 | ... | 12.71 | 11.05 | ... | 19.02 | 570.60 |
| **08** | M | 2 432 | 1 800 | 1 561 | 632 | 98 | 552 | 19 | 18.01 | 15.50 | 13.33 | 11.58 | 7 669 | 20.00 | 600.00 |
| **09** | M | 2 517 | 1 858 | 1 611 | 659 | 113 | 565 | 20 | 19.02 | 15.61 | 14.04 | 12.18 | 9 751 | 20.80 | 624.00 |
| **10** | M | 2 527 | 1 875 | 1 615 | 652 | 104 | 567 | 20 | 19.14 | 15.87 | 14.20 | 12.24 | 9 767 | 21.11 | 633.30 |
| **11** | M | 2 557 | 1 895 | 1 631 | 662 | 110 | 573 | 21 | 19.56 | 15.69 | 14.50 | 12.48 | 10 955 | 21.38 | 641.40 |
| **11** | *Q1-Q4* M | 2 557 | 1 895 | 1 631 | 662 | 110 | 573 | 21 | 19.56 | 15.69 | 14.50 | 12.48 | 10 955 | 21.38 | 641.40 |
| **12** | *Q1-Q4* M | 2 540 | 1 884 | 1 639 | 657 | 102 | 572 | 17 | 19.55 | 15.83 | 14.49 | 12.62 | 9 580 | 21.38 | 641.40 |
| **10** | *Q1* | 2 466 | 1 802 | 1 619 | 664 | 115 | 567 | 18 | 18.03 | 16.34 | 13.17 | 11.83 | 10 204 | 21.11 | 633.30 |
| | *Q2* | 2 578 | 1 927 | 1 614 | 651 | 104 | 567 | 19 | 19.05 | 15.89 | 14.24 | 11.93 | 10 573 | 21.11 | 633.30 |
| | *Q3* | 2 421 | 1 779 | 1 620 | 642 | 93 | 569 | 19 | 19.28 | 15.06 | 14.17 | 12.90 | 7 576 | 21.11 | 633.30 |
| | *Q4* | 2 642 | 1 993 | 1 609 | 649 | 107 | 566 | 23 | 20.18 | 16.18 | 15.22 | 12.29 | 10 714 | 21.11 | 633.30 |
| **11** | *Q1* | 2 487 | 1 820 | 1 622 | 667 | 115 | 571 | 19 | 18.03 | 15.98 | 13.19 | 11.76 | 12 119 | 21.38 | 641.40 |
| | *Q2* | 2 600 | 1 939 | 1 627 | 661 | 109 | 572 | 20 | 19.34 | 15.63 | 14.42 | 12.10 | 11 800 | 21.38 | 641.40 |
| | *Q3* | 2 457 | 1 801 | 1 641 | 656 | 101 | 575 | 20 | 20.20 | 15.44 | 14.81 | 13.49 | 9 811 | 21.38 | 641.40 |
| | *Q4* | 2 684 | 2 020 | 1 633 | 664 | 115 | 573 | 24 | 20.68 | 15.71 | 15.56 | 12.58 | 10 090 | 21.38 | 641.40 |
| **12** | *Q1* | 2 515 | 1 842 | 1 642 | 673 | 119 | 574 | 20 | 18.29 | 15.95 | 13.39 | 11.94 | 11 286 | 21.38 | 641.40 |
| | *Q2* | 2 592 | 1 940 | 1 636 | 652 | 102 | 571 | 21 | 19.47 | 15.82 | 14.57 | 12.29 | 9 151 | 21.38 | 641.40 |
| | *Q3* | 2 455 | 1 806 | 1 644 | 650 | 92 | 572 | 14 | 20.20 | 15.52 | 14.85 | 13.53 | 7 778 | 21.38 | 641.40 |
| | *Q4* | 2 599 | 1 947 | 1 633 | 652 | 97 | 569 | 14 | 20.22 | 16.04 | 15.14 | 12.70 | 10 105 | 21.38 | 641.40 |

## 24. EMPLOYMENT AND WAGES
### F) Quarterly labour costs survey

### 24.26 Monthly labour costs per worker. By branch of activity (NACE 2009)

*Instituto Nacional de Estadística y Ministerio de Medio Ambiente y Medio Rural y Marino* — *Euro*

| | | Labour costs | | | | Wage costs | | | | | | | | Memoram-dum item: agri-cultural wage costs index 1985=100 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | Total | | Industry | | Construction | | Services | | |
| | | | | | | Of which | | Of which | | Of which | | Of which | | |
| | | Total | Indus-try | Con-struction | Servi-ces | Total | Basic pay | Total | Basic pay | Total | Basic pay | Total | Basic pay | |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| **06** | M | 2 230 | 2 499 | 2 192 | 2 166 | 1 647 | 1 428 | 1 836 | 1 559 | 1 532 | 1 373 | 1 621 | 1 404 | 319.2 |
| **07** | M | 2 320 | 2 588 | 2 298 | 2 255 | 1 713 | 1 488 | 1 898 | 1 618 | 1 602 | 1 436 | 1 689 | 1 465 | 329.0 |
| **08** | M | 2 432 | 2 702 | 2 443 | 2 365 | 1 800 | 1 561 | 1 989 | 1 694 | 1 703 | 1 513 | 1 772 | 1 538 | 345.8 |
| **09** | M | 2 517 | 2 786 | 2 576 | 2 449 | 1 858 | 1 611 | 2 030 | 1 731 | 1 791 | 1 578 | 1 830 | 1 589 | 354.6 |
| **10** | M | 2 527 | 2 849 | 2 579 | 2 453 | 1 875 | 1 615 | 2 089 | 1 771 | 1 805 | 1 565 | 1 839 | 1 589 | 365.0 |
| **11** | M | 2 557 | 2 898 | 2 650 | 2 478 | 1 895 | 1 631 | 2 147 | 1 808 | 1 850 | 1 587 | 1 848 | 1 599 | 372.0 |
| **11** | *Q1-Q4* M | 2 557 | 2 898 | 2 650 | 2 478 | 1 895 | 1 631 | 2 147 | 1 808 | 1 850 | 1 587 | 1 848 | 1 599 | 372.0 |
| **12** | *Q1-Q4* M | 2 540 | 2 953 | 2 689 | 2 446 | 1 884 | 1 639 | 2 172 | 1 832 | 1 873 | 1 607 | 1 827 | 1 603 | ... |
| **10** | *Q1* | 2 466 | 2 755 | 2 457 | 2 406 | 1 802 | 1 619 | 1 971 | 1 754 | 1 679 | 1 568 | 1 781 | 1 596 | 367.1 |
| | *Q2* | 2 578 | 2 867 | 2 643 | 2 509 | 1 927 | 1 614 | 2 101 | 1 765 | 1 874 | 1 562 | 1 897 | 1 589 | 362.1 |
| | *Q3* | 2 421 | 2 736 | 2 472 | 2 349 | 1 779 | 1 620 | 2 005 | 1 779 | 1 695 | 1 570 | 1 742 | 1 593 | 366.1 |
| | *Q4* | 2 642 | 3 038 | 2 743 | 2 547 | 1 993 | 1 609 | 2 277 | 1 786 | 1 970 | 1 561 | 1 936 | 1 577 | 364.9 |
| **11** | *Q1* | 2 487 | 2 791 | 2 526 | 2 420 | 1 820 | 1 622 | 2 031 | 1 790 | 1 718 | 1 585 | 1 787 | 1 591 | 373.4 |
| | *Q2* | 2 600 | 2 912 | 2 721 | 2 523 | 1 939 | 1 627 | 2 166 | 1 807 | 1 934 | 1 583 | 1 893 | 1 595 | 369.0 |
| | *Q3* | 2 457 | 2 797 | 2 517 | 2 382 | 1 801 | 1 641 | 2 062 | 1 820 | 1 729 | 1 598 | 1 755 | 1 609 | 372.1 |
| | *Q4* | 2 684 | 3 092 | 2 835 | 2 586 | 2 020 | 1 633 | 2 331 | 1 817 | 2 018 | 1 582 | 1 957 | 1 600 | 373.5 |
| **12** | *Q1* | 2 515 | 2 864 | 2 585 | 2 439 | 1 842 | 1 642 | 2 069 | 1 827 | 1 741 | 1 616 | 1 805 | 1 607 | 374.5 |
| | *Q2* | 2 592 | 2 987 | 2 791 | 2 497 | 1 940 | 1 636 | 2 212 | 1 831 | 1 975 | 1 608 | 1 883 | 1 600 | 371.6 |
| | *Q3* | 2 455 | 2 847 | 2 544 | 2 371 | 1 806 | 1 644 | 2 082 | 1 835 | 1 749 | 1 605 | 1 756 | 1 610 | 370.2 |
| | *Q4* | 2 599 | 3 115 | 2 836 | 2 477 | 1 947 | 1 633 | 2 325 | 1 833 | 2 026 | 1 600 | 1 866 | 1 597 | ... |

## 24. EMPLOYMENT AND WAGES
## F) Quarterly labour costs survey

### 24.27 Wage costs per hour worked. By branch of activity (NACE 2009)

*Instituto Nacional de Estadística* — *Euro*

| | | Total branches of activity | | | Industry | | | Construction | | | Services | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Full-time | Part-time | Total | Full-time | Part-time | Total | Full-time | Part-time | Total | Full-time | Part-time |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| **06** | M | 12.16 | 12.44 | 8.92 | 13.10 | 13.22 | 9.59 | 10.45 | 10.49 | 8.87 | 12.30 | 12.72 | 8.87 |
| **07** | M | 12.71 | 13.03 | 9.22 | 13.59 | 13.72 | 9.88 | 10.97 | 10.99 | 9.82 | 12.89 | 13.37 | 9.14 |
| **08** | M | 13.33 | 13.67 | 9.69 | 14.24 | 14.37 | 10.40 | 11.68 | 11.70 | 10.65 | 13.43 | 13.91 | 9.58 |
| **09** | M | 14.04 | 14.44 | 10.07 | 14.95 | 15.11 | 10.85 | 12.39 | 12.41 | 11.98 | 14.10 | 14.64 | 9.93 |
| **10** | M | 14.20 | 14.68 | 10.04 | 15.15 | 15.33 | 11.21 | 12.47 | 12.51 | 11.07 | 14.22 | 14.85 | 9.92 |
| **11** | M | 14.50 | 15.05 | 10.19 | 15.56 | 15.78 | 11.21 | 12.89 | 12.96 | 11.08 | 14.45 | 15.14 | 10.09 |
| **11** | *Q1-Q4* M | 14.50 | 15.05 | 10.19 | 15.56 | 15.78 | 11.21 | 12.89 | 12.96 | 11.08 | 14.45 | 15.14 | 10.09 |
| **12** | *Q1-Q4* M | 14.49 | 15.09 | 10.15 | 15.85 | 16.07 | 11.46 | 13.18 | 13.28 | 11.01 | 14.33 | 15.05 | 10.03 |
| **10** | *Q1* | 13.17 | 13.58 | 9.41 | 13.70 | 13.84 | 10.46 | 11.22 | 11.26 | 9.72 | 13.32 | 13.87 | 9.32 |
| | *Q2* | 14.24 | 14.72 | 10.02 | 14.74 | 14.91 | 11.03 | 12.64 | 12.68 | 11.35 | 14.34 | 14.99 | 9.90 |
| | *Q3* | 14.17 | 14.65 | 10.02 | 15.71 | 15.91 | 11.19 | 12.07 | 12.10 | 10.94 | 14.11 | 14.74 | 9.90 |
| | *Q4* | 15.22 | 15.77 | 10.69 | 16.46 | 16.65 | 12.17 | 13.94 | 13.99 | 12.27 | 15.11 | 15.80 | 10.54 |
| **11** | *Q1* | 13.19 | 13.66 | 9.31 | 13.75 | 13.91 | 10.05 | 11.37 | 11.44 | 9.35 | 13.29 | 13.90 | 9.25 |
| | *Q2* | 14.42 | 14.95 | 10.24 | 15.12 | 15.31 | 11.26 | 13.06 | 13.11 | 11.70 | 14.43 | 15.11 | 10.12 |
| | *Q3* | 14.81 | 15.40 | 10.29 | 16.45 | 16.71 | 11.56 | 12.73 | 12.79 | 11.28 | 14.70 | 15.43 | 10.16 |
| | *Q4* | 15.56 | 16.17 | 10.93 | 16.93 | 17.19 | 11.95 | 14.41 | 14.51 | 11.97 | 15.39 | 16.13 | 10.82 |
| **12** | *Q1* | 13.39 | 13.93 | 9.32 | 14.05 | 14.24 | 10.34 | 11.54 | 11.62 | 9.75 | 13.43 | 14.11 | 9.23 |
| | *Q2* | 14.57 | 15.18 | 10.15 | 15.59 | 15.80 | 11.23 | 13.59 | 13.71 | 10.97 | 14.45 | 15.19 | 10.05 |
| | *Q3* | 14.85 | 15.50 | 10.28 | 16.67 | 16.94 | 11.64 | 12.96 | 13.05 | 11.14 | 14.66 | 15.42 | 10.16 |
| | *Q4* | 15.14 | 15.75 | 10.84 | 17.07 | 17.30 | 12.61 | 14.62 | 14.74 | 12.19 | 14.78 | 15.48 | 10.68 |

## 24. EMPLOYMENT AND WAGES
## F) Quarterly labour costs survey

### 24.28 Actual hours worked per employee per month, by branch of activity (NACE 2009) and type of working day

*Instituto Nacional de Estadística* — *Hours*

| | | Total branches of activity | | | | Industry | | | Construction | | | Services | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Of which: Overtime | Full-time | Part-time | Total | Full-time | Part-time | Total | Full-time | Part-time | Total | Full-time | Part-time |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| **06** | M | 136 | 0.81 | 146 | 76 | 141 | 145 | 73 | 147 | 150 | 77 | 132 | 145 | 76 |
| **07** | M | 135 | 0.78 | 145 | 77 | 140 | 145 | 74 | 147 | 149 | 76 | 131 | 144 | 77 |
| **08** | M | 135 | 0.75 | 146 | 76 | 140 | 145 | 73 | 146 | 150 | 79 | 132 | 145 | 77 |
| **09** | M | 133 | 0.62 | 144 | 74 | 136 | 141 | 70 | 145 | 149 | 73 | 130 | 144 | 75 |
| **10** | M | 132 | 0.64 | 145 | 76 | 138 | 144 | 73 | 145 | 149 | 75 | 129 | 144 | 76 |
| **11** | M | 131 | 0.62 | 144 | 76 | 138 | 144 | 77 | 144 | 149 | 75 | 128 | 144 | 76 |
| **11** | *Q1-Q4* M | 131 | 0.62 | 144 | 76 | 138 | 144 | 77 | 144 | 149 | 75 | 128 | 144 | 76 |
| **12** | *Q1-Q4* M | 130 | 0.53 | 144 | 76 | 138 | 143 | 76 | 142 | 148 | 75 | 128 | 144 | 76 |
| **10** | *Q1* | 137 | 0.62 | 150 | 76 | 144 | 150 | 73 | 150 | 154 | 78 | 134 | 150 | 76 |
| | *Q2* | 135 | 0.61 | 148 | 77 | 143 | 148 | 76 | 148 | 153 | 78 | 132 | 148 | 77 |
| | *Q3* | 126 | 0.65 | 136 | 76 | 128 | 132 | 71 | 141 | 145 | 71 | 123 | 136 | 77 |
| | *Q4* | 131 | 0.66 | 144 | 75 | 138 | 144 | 74 | 141 | 146 | 74 | 128 | 143 | 75 |
| **11** | *Q1* | 138 | 0.59 | 152 | 78 | 148 | 154 | 77 | 151 | 156 | 79 | 135 | 151 | 78 |
| | *Q2* | 135 | 0.61 | 148 | 77 | 143 | 149 | 78 | 148 | 153 | 79 | 131 | 147 | 77 |
| | *Q3* | 122 | 0.63 | 133 | 75 | 125 | 130 | 74 | 136 | 141 | 70 | 119 | 132 | 75 |
| | *Q4* | 130 | 0.63 | 144 | 75 | 138 | 143 | 78 | 140 | 146 | 72 | 127 | 143 | 75 |
| **12** | *Q1* | 138 | 0.52 | 153 | 79 | 147 | 154 | 81 | 151 | 157 | 80 | 134 | 152 | 79 |
| | *Q2* | 133 | 0.51 | 148 | 77 | 142 | 148 | 77 | 145 | 151 | 77 | 130 | 147 | 77 |
| | *Q3* | 122 | 0.55 | 133 | 75 | 125 | 130 | 73 | 135 | 141 | 71 | 120 | 133 | 75 |
| | *Q4* | 129 | 0.55 | 143 | 74 | 136 | 142 | 75 | 139 | 145 | 73 | 126 | 143 | 74 |

## 25. PRICES

### A) Consumer price index

### 25.1 Total index with breakdown by type of expenditure

*Instituto Nacional de Estadística* — *2011=100*

| | | Total index | Food and non-alcoholic beverages | Alcoholic beverages and tobacco | Clothing and footwear | Housing | Furnishings | Health | Transport | Communications | Recreation and leisure | Education | Hotels, cafes and restaurants | Miscellaneous |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| **10** | M | 96.9 | 98.0 | 90.8 | 99.8 | 93.3 | 98.9 | 101.3 | 92.6 | 100.8 | 100.1 | 97.7 | 98.4 | 97.2 |
| **11** | M | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| **12** | M | 102.5 | 102.3 | 105.9 | 100.3 | 105.1 | 100.9 | 103.6 | 104.8 | 96.6 | 100.7 | 104.8 | 100.9 | 102.3 |
| **10** | | 99.0 | 99.0 | 98.0 | 108.6 | 95.7 | 99.9 | 100.6 | 96.1 | 100.6 | 100.0 | 99.2 | 98.9 | 98.1 |
| **11** | | 101.4 | 101.1 | 102.1 | 108.9 | 101.2 | 101.0 | 97.8 | 100.8 | 99.1 | 101.4 | 102.0 | 100.0 | 100.7 |
| **12** | | 104.3 | 104.2 | 107.6 | 109.2 | 106.9 | 102.2 | 110.8 | 103.9 | 96.4 | 102.1 | 112.7 | 100.8 | 104.0 |
| **12** | *Jan* | 100.3 | 101.4 | 102.3 | 93.2 | 101.7 | 100.1 | 97.6 | 102.7 | 97.0 | 98.9 | 102.1 | 99.9 | 101.2 |
| | *Feb* | 100.4 | 101.5 | 102.6 | 91.6 | 101.9 | 100.1 | 97.7 | 103.5 | 97.0 | 99.1 | 102.1 | 100.0 | 101.5 |
| | *Mar* | 101.1 | 101.6 | 102.7 | 95.1 | 102.2 | 100.3 | 97.7 | 105.1 | 97.2 | 99.8 | 102.1 | 100.2 | 101.6 |
| | *Apr* | 102.5 | 101.8 | 105.6 | 104.5 | 104.4 | 100.7 | 97.6 | 105.7 | 96.8 | 100.9 | 102.1 | 100.9 | 101.8 |
| | *May* | 102.3 | 101.6 | 106.7 | 106.8 | 104.7 | 101.0 | 97.6 | 104.2 | 96.8 | 99.3 | 102.1 | 100.7 | 101.7 |
| | *Jun* | 102.1 | 102.1 | 106.7 | 105.8 | 104.5 | 101.1 | 97.6 | 102.7 | 96.8 | 99.8 | 102.1 | 100.9 | 101.7 |
| | *Jul* | 101.9 | 101.9 | 107.0 | 92.9 | 106.1 | 100.0 | 107.1 | 104.2 | 95.0 | 101.8 | 102.1 | 101.5 | 101.5 |
| | *Aug* | 102.5 | 102.3 | 107.2 | 91.9 | 106.4 | 100.1 | 106.4 | 106.3 | 95.0 | 102.8 | 102.1 | 102.3 | 102.0 |
| | *Sep* | 103.5 | 102.8 | 107.5 | 95.6 | 107.8 | 100.9 | 110.6 | 108.0 | 97.4 | 101.7 | 103.0 | 101.4 | 102.9 |
| | *Oct* | 104.4 | 103.1 | 107.6 | 105.6 | 107.1 | 101.8 | 110.8 | 107.1 | 97.4 | 101.7 | 112.5 | 101.2 | 103.8 |
| | *Nov* | 104.2 | 103.7 | 107.4 | 111.0 | 107.0 | 102.1 | 110.9 | 104.1 | 96.4 | 100.3 | 112.6 | 100.8 | 104.0 |
| | *Dec* | 104.3 | 104.2 | 107.6 | 109.2 | 106.9 | 102.2 | 110.8 | 103.9 | 96.4 | 102.1 | 112.7 | 100.8 | 104.0 |
| **13** | *Jan* | 103.0 | 104.6 | 110.5 | 93.1 | 106.2 | 101.4 | 109.4 | 104.9 | 95.3 | 99.9 | 112.7 | 100.6 | 104.3 |
| | *Feb* | 103.1 | 104.3 | 110.9 | 91.5 | 106.4 | 101.5 | 110.3 | 106.4 | 95.3 | 100.4 | 112.7 | 100.6 | 104.6 |
| | *Mar* | 103.5 | 104.2 | 111.0 | 95.1 | 106.6 | 101.6 | 110.3 | 105.8 | 95.3 | 102.1 | 112.7 | 100.9 | 104.5 |
| | *Apr* | 103.9 | 104.5 | 111.1 | 104.7 | 104.9 | 102.1 | 110.3 | 105.0 | 92.9 | 101.2 | 112.7 | 101.2 | 104.6 |

## 25. PRICES

### A) Consumer price index

### 25.2 Total index and sub-indices

*Instituto Nacional de Estadística* — *2011=100*

| | | | Food, beverages and tobacco | | | Non-food | | | | | Other sub-indices | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | Industrial goods | | | | | | | | |
| | | Total index | Total | Unprocessed food | Processed food | Total excluding foods | Total | Energy | Other | Services | Non-energy | Services and non-energy processed goods | Non-food excluding energy | Durable goods | Relative price of energy |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14=7/10 14 |
| **10** | M | 96.9 | 96.9 | 98.2 | 96.4 | 96.9 | 95.6 | 86.4 | 99.4 | 98.3 | 98.3 | 98.3 | 98.7 | 99.2 | 86.4 |
| **11** | M | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| **12** | M | 102.5 | 102.8 | 102.3 | 103.1 | 102.4 | 103.2 | 108.9 | 100.8 | 101.5 | 101.6 | 101.6 | 101.3 | 99.7 | 108.9 |
| **10** | | 99.0 | 98.9 | 100.1 | 98.3 | 99.1 | 99.3 | 91.9 | 102.4 | 98.8 | 100.0 | 99.9 | 100.3 | 100.2 | 91.9 |
| **11** | | 101.4 | 101.2 | 100.8 | 101.4 | 101.4 | 102.3 | 101.4 | 102.7 | 100.5 | 101.4 | 101.4 | 101.4 | 100.4 | 101.4 |
| **12** | | 104.3 | 104.6 | 104.7 | 104.6 | 104.2 | 105.7 | 109.1 | 104.3 | 102.7 | 103.7 | 103.6 | 103.4 | 99.1 | 109.1 |
| **12** | *Jan* | 100.3 | 101.5 | 101.0 | 101.7 | 100.0 | 99.6 | 103.8 | 97.9 | 100.3 | 99.8 | 99.7 | 99.3 | 99.7 | 103.8 |
| | *Feb* | 100.4 | 101.6 | 101.0 | 101.9 | 100.0 | 99.7 | 104.9 | 97.5 | 100.4 | 99.8 | 99.7 | 99.2 | 99.7 | 104.9 |
| | *Mar* | 101.1 | 101.7 | 101.1 | 102.0 | 100.9 | 101.1 | 107.1 | 98.6 | 100.6 | 100.3 | 100.2 | 99.8 | 99.9 | 107.1 |
| | *Apr* | 102.5 | 102.3 | 101.7 | 102.6 | 102.5 | 104.0 | 110.2 | 101.3 | 101.1 | 101.5 | 101.5 | 101.2 | 99.9 | 110.2 |
| | *May* | 102.3 | 102.3 | 101.0 | 102.9 | 102.3 | 103.8 | 108.1 | 102.0 | 100.8 | 101.6 | 101.6 | 101.3 | 100.1 | 108.1 |
| | *Jun* | 102.1 | 102.7 | 102.3 | 102.9 | 102.0 | 102.9 | 105.6 | 101.8 | 101.1 | 101.7 | 101.6 | 101.4 | 100.1 | 105.6 |
| | *Jul* | 101.9 | 102.6 | 101.9 | 102.9 | 101.7 | 101.8 | 108.9 | 98.9 | 101.6 | 101.0 | 100.9 | 100.5 | 99.3 | 108.9 |
| | *Aug* | 102.5 | 103.0 | 102.8 | 103.1 | 102.3 | 102.4 | 112.2 | 98.4 | 102.2 | 101.2 | 101.1 | 100.7 | 99.1 | 112.2 |
| | *Sep* | 103.5 | 103.5 | 103.2 | 103.6 | 103.5 | 104.8 | 114.6 | 100.8 | 102.2 | 102.1 | 102.0 | 101.6 | 100.3 | 114.6 |
| | *Oct* | 104.4 | 103.7 | 103.0 | 104.1 | 104.5 | 106.3 | 112.5 | 103.7 | 102.8 | 103.3 | 103.3 | 103.2 | 100.3 | 112.5 |
| | *Nov* | 104.2 | 104.2 | 103.6 | 104.4 | 104.2 | 106.2 | 109.4 | 104.8 | 102.4 | 103.6 | 103.6 | 103.4 | 99.2 | 109.4 |
| | *Dec* | 104.3 | 104.6 | 104.7 | 104.6 | 104.2 | 105.7 | 109.1 | 104.3 | 102.7 | 103.7 | 103.6 | 103.4 | 99.1 | 109.1 |
| **13** | *Jan* | 103.0 | 105.4 | 105.4 | 105.3 | 102.3 | 102.2 | 109.2 | 99.2 | 102.4 | 102.2 | 101.9 | 101.2 | 98.3 | 109.2 |
| | *Feb* | 103.1 | 105.2 | 104.2 | 105.6 | 102.6 | 102.5 | 111.1 | 98.9 | 102.6 | 102.1 | 101.9 | 101.2 | 98.4 | 111.1 |
| | *Mar* | 103.5 | 105.1 | 103.6 | 105.7 | 103.1 | 103.1 | 110.5 | 100.0 | 103.1 | 102.6 | 102.5 | 101.8 | 98.3 | 110.5 |
| | *Apr* | 103.9 | 105.4 | 104.4 | 105.8 | 103.5 | 104.2 | 107.5 | 102.9 | 102.8 | 103.4 | 103.4 | 102.8 | 98.5 | 107.5 |

## 25. PRICES

### B) Producer price index

### 25.3 Summary table

*Instituto Nacional de Estadística* — *2010 = 100*

| | | | Breakdown by industry (NACE 2009) | | | | Breakdown by market sector | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total index | Mining and quarrying | Manufac-turing | Electricity and gas supply | Water supply | Energy | Capital goods | Interme-idiatae goods | Consumer goods | | |
| | | | | | | | | | | Total | Durable consumer goods | Non-durable consumer goods |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 |
| **07** | M | 93.7 | 93.3 | 95.9 | 81.5 | 87.8 | 85.2 | 96.4 | 96.5 | 96.0 | 95.2 | 96.2 |
| **08** | M | 99.8 | 98.6 | 101.7 | 89.9 | 92.1 | 97.4 | 98.8 | 101.8 | 100.2 | 98.5 | 100.5 |
| **09** | M | 96.4 | 99.6 | 96.1 | 98.0 | 97.3 | 90.8 | 99.6 | 96.3 | 99.6 | 99.5 | 99.7 |
| **10** | M | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| **11** | M | 106.9 | 101.5 | 106.5 | 110.2 | 102.7 | 115.3 | 101.0 | 107.2 | 102.7 | 101.0 | 103.0 |
| **12** | M | 111.0 | 102.4 | 109.3 | 120.8 | 106.7 | 126.4 | 101.5 | 108.7 | 105.2 | 101.9 | 105.7 |
| **12** *J-A* | M | 110.5 | 102.4 | 108.8 | 120.6 | 105.8 | 127.1 | 101.4 | 108.1 | 103.9 | 101.6 | 104.2 |
| **13** *J-A* | M P | 111.7 | 103.0 | 110.1 | 120.8 | 110.7 | 125.3 | 101.6 | 109.6 | 107.5 | 102.1 | 108.3 |
| **12** *Jan* | | 109.7 | 101.5 | 107.7 | 121.4 | 105.2 | 125.8 | 101.3 | 106.9 | 103.5 | 101.6 | 103.8 |
| *Feb* | | 110.5 | 102.9 | 108.4 | 122.7 | 105.6 | 127.7 | 101.4 | 107.8 | 103.7 | 101.7 | 104.0 |
| *Mar* | | 111.3 | 102.4 | 109.5 | 122.1 | 106.3 | 129.6 | 101.3 | 108.5 | 104.0 | 101.6 | 104.3 |
| *Apr* | | 110.5 | 102.7 | 109.7 | 116.2 | 106.0 | 125.5 | 101.4 | 109.0 | 104.3 | 101.7 | 104.7 |
| *May* | | 110.4 | 102.4 | 109.1 | 118.7 | 106.1 | 124.6 | 101.4 | 109.2 | 104.5 | 101.8 | 104.9 |
| *Jun* | | 109.7 | 102.9 | 108.1 | 119.4 | 106.6 | 122.3 | 101.6 | 108.6 | 104.5 | 101.7 | 104.9 |
| *Jul* | | 110.8 | 102.7 | 108.9 | 122.4 | 106.8 | 126.0 | 101.6 | 108.5 | 105.2 | 102.0 | 105.7 |
| *Aug* | | 112.2 | 102.3 | 110.3 | 123.7 | 106.7 | 130.1 | 101.6 | 109.0 | 105.9 | 102.0 | 106.5 |
| *Sep* | | 112.1 | 102.8 | 110.8 | 120.3 | 106.8 | 128.1 | 101.7 | 109.4 | 106.8 | 102.2 | 107.4 |
| *Oct* | | 111.9 | 102.2 | 110.5 | 120.4 | 107.0 | 127.4 | 101.5 | 109.3 | 106.8 | 102.1 | 107.5 |
| *Nov* | | 111.3 | 102.3 | 109.9 | 119.9 | 108.2 | 125.2 | 101.6 | 109.1 | 106.7 | 102.1 | 107.4 |
| *Dec* | | 111.3 | 101.8 | 109.5 | 122.2 | 108.6 | 124.9 | 101.6 | 109.3 | 106.9 | 102.1 | 107.6 |
| **13** *Jan* | | 112.6 | 102.2 | 110.0 | 127.5 | 109.8 | 129.4 | 101.6 | 109.6 | 107.4 | 102.1 | 108.2 |
| *Feb* | P | 112.9 | 103.7 | 110.7 | 125.6 | 109.8 | 130.1 | 101.6 | 109.8 | 107.5 | 102.2 | 108.3 |
| *Mar* | P | 111.2 | 102.9 | 110.3 | 116.9 | 111.0 | 123.2 | 101.6 | 109.7 | 107.6 | 102.1 | 108.4 |
| *Apr* | P | 110.0 | 102.9 | 109.5 | 113.3 | 112.3 | 118.6 | 101.7 | 109.2 | 107.6 | 102.1 | 108.4 |

## 25. PRICES

### B) Producer price index

### 25.4 Breakdown by industry (NACE 2009) Mining and quarrying and manufacturing

*Instituto Nacional de Estadística* — *2010 = 100*

| | | | Mining and quarrying | | | Manufacturing | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Mining of coal and lignite | Other mining and quarrying | Total | Food products | Beverages | Tobacco products | Textiles | Wearing apparel | Leather and related products |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| **07** | M | 93.3 | 79.9 | 96.4 | 95.9 | 96.7 | 92.0 | 78.5 | 96.1 | 96.4 | 97.9 |
| **08** | M | 98.6 | 89.3 | 100.8 | 101.7 | 104.4 | 95.8 | 82.9 | 98.4 | 99.4 | 99.1 |
| **09** | M | 99.6 | 94.4 | 100.8 | 96.1 | 99.7 | 99.4 | 88.2 | 99.1 | 100.0 | 99.4 |
| **10** | M | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| **11** | M | 101.5 | 104.7 | 100.9 | 106.5 | 106.3 | 102.3 | 104.2 | 104.7 | 99.9 | 102.3 |
| **12** | M | 102.4 | 110.7 | 100.8 | 109.3 | 110.8 | 104.9 | 110.2 | 105.1 | 100.0 | 103.6 |
| **12** *J-A* | M | 102.4 | 109.9 | 100.9 | 108.8 | 107.5 | 104.2 | 109.7 | 105.1 | 100.0 | 103.3 |
| **13** *J-A* | M P | 103.0 | 106.8 | 102.4 | 110.1 | 115.2 | 107.5 | 113.8 | 105.5 | 98.9 | 105.1 |
| **12** *Jan* | | 101.5 | 105.3 | 100.8 | 107.7 | 106.6 | 103.7 | 109.7 | 104.9 | 100.1 | 103.4 |
| *Feb* | | 102.9 | 111.1 | 101.3 | 108.4 | 107.1 | 104.0 | 109.3 | 105.1 | 100.0 | 103.2 |
| *Mar* | | 102.4 | 111.0 | 100.6 | 109.5 | 107.7 | 104.5 | 109.8 | 105.1 | 99.9 | 103.4 |
| *Apr* | | 102.7 | 112.3 | 100.7 | 109.7 | 108.7 | 104.6 | 109.8 | 105.3 | 99.9 | 103.4 |
| *May* | | 102.4 | 109.3 | 101.1 | 109.1 | 109.3 | 104.7 | 109.8 | 105.1 | 99.7 | 103.7 |
| *Jun* | | 102.9 | 112.7 | 101.0 | 108.1 | 109.4 | 104.8 | 109.9 | 105.1 | 99.8 | 103.4 |
| *Jul* | | 102.7 | 112.7 | 100.7 | 108.9 | 110.6 | 105.0 | 111.1 | 105.2 | 100.0 | 103.6 |
| *Aug* | | 102.3 | 112.1 | 100.4 | 110.3 | 112.6 | 105.0 | 111.3 | 105.0 | 100.3 | 103.8 |
| *Sep* | | 102.8 | 112.1 | 100.9 | 110.8 | 114.5 | 105.1 | 111.5 | 105.2 | 100.2 | 103.9 |
| *Oct* | | 102.2 | 110.8 | 100.5 | 110.5 | 114.5 | 105.2 | 110.2 | 105.2 | 100.4 | 104.2 |
| *Nov* | | 102.3 | 109.6 | 100.8 | 109.9 | 114.2 | 105.7 | 110.6 | 104.8 | 100.2 | 103.8 |
| *Dec* | | 101.8 | 109.0 | 100.3 | 109.5 | 114.5 | 106.2 | 109.8 | 105.0 | 99.8 | 103.9 |
| **13** *Jan* | | 102.2 | 107.2 | 101.4 | 110.0 | 115.4 | 106.9 | 113.7 | 105.1 | 99.0 | 104.4 |
| *Feb* | P | 103.7 | 107.6 | 103.1 | 110.7 | 115.3 | 107.3 | 113.7 | 105.4 | 99.1 | 105.2 |
| *Mar* | P | 102.9 | 105.8 | 102.6 | 110.3 | 115.2 | 107.6 | 113.8 | 105.7 | 98.9 | 105.3 |
| *Apr* | P | 102.9 | 106.5 | 102.7 | 109.5 | 114.8 | 108.3 | 113.8 | 105.7 | 98.6 | 105.4 |

## 25. PRICES
### B) Producer price index

### 25.5 Breakdown by industry (NACE 2009)
### Manufacturing (continued I)

*Instituto Nacional de Estadística* — *2010 = 100*

| | | Manufacturing | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Wood and products of wood and cork, except furniture; articles of straw and plaiting materials | Paper and paper products | Printing and reproduction of recorded media | Coke and refined petroleum products | Chemicals and chemical products | Basic pharmaceutical products and pharmaceutical preparations | Rubber and plastic products | Other non-metallic mineral products | Basic metals | Fabricated metal products, except machinery and equipment |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| **07** | M | 97.6 | 96.4 | 99.2 | 92.3 | 91.2 | 99.8 | 97.2 | 99.1 | 102.1 | 94.1 |
| **08** | M | 101.3 | 98.9 | 102.4 | 112.5 | 97.6 | 100.8 | 100.5 | 102.5 | 109.2 | 98.0 |
| **09** | M | 100.1 | 95.6 | 101.4 | 77.1 | 93.9 | 100.2 | 98.1 | 101.1 | 87.6 | 99.3 |
| **10** | M | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| **11** | M | 101.9 | 105.7 | 101.5 | 126.8 | 109.0 | 98.9 | 105.1 | 101.4 | 113.2 | 101.7 |
| **12** | M | 103.2 | 105.5 | 103.7 | 140.3 | 113.1 | 98.2 | 107.0 | 102.0 | 109.3 | 102.3 |
| **12** *J-A* | M | 103.1 | 105.4 | 103.5 | 143.0 | 112.4 | 97.9 | 106.7 | 102.0 | 111.3 | 102.1 |
| **13** *J-A* | M P | 103.8 | 105.0 | 105.5 | 136.6 | 114.8 | 98.4 | 108.5 | 101.7 | 107.5 | 102.6 |
| **12** *Jan* | | 103.0 | 105.2 | 103.3 | 137.4 | 110.0 | 98.1 | 105.8 | 101.8 | 110.1 | 102.0 |
| *Feb* | | 103.0 | 105.0 | 103.6 | 140.5 | 111.6 | 97.9 | 106.5 | 102.0 | 111.7 | 102.1 |
| *Mar* | | 103.1 | 106.1 | 103.5 | 147.7 | 113.1 | 97.7 | 106.9 | 102.0 | 112.6 | 102.1 |
| *Apr* | | 103.3 | 105.5 | 103.5 | 146.2 | 115.1 | 97.9 | 107.4 | 102.2 | 110.8 | 102.3 |
| *May* | | 103.2 | 105.9 | 103.8 | 138.8 | 114.4 | 98.1 | 107.1 | 102.2 | 110.7 | 102.3 |
| *Jun* | | 103.1 | 105.6 | 104.0 | 130.1 | 113.3 | 98.3 | 106.9 | 102.2 | 108.8 | 102.4 |
| *Jul* | | 103.1 | 106.0 | 104.0 | 135.7 | 111.7 | 98.4 | 107.2 | 102.0 | 109.0 | 102.4 |
| *Aug* | | 103.3 | 105.4 | 103.3 | 146.1 | 113.0 | 98.5 | 106.8 | 102.0 | 108.0 | 102.4 |
| *Sep* | | 103.4 | 105.2 | 103.2 | 146.5 | 114.1 | 98.4 | 107.3 | 101.9 | 107.9 | 102.4 |
| *Oct* | | 103.4 | 105.6 | 103.3 | 143.9 | 113.8 | 98.3 | 107.6 | 101.9 | 107.3 | 102.5 |
| *Nov* | | 103.4 | 105.3 | 104.5 | 137.9 | 113.7 | 98.5 | 107.5 | 101.8 | 107.0 | 102.4 |
| *Dec* | | 103.3 | 105.4 | 104.2 | 132.3 | 114.0 | 98.7 | 107.5 | 101.7 | 107.6 | 102.4 |
| **13** *Jan* | | 103.7 | 105.0 | 104.4 | 135.8 | 114.8 | 98.3 | 108.3 | 101.3 | 107.7 | 102.7 |
| *Feb* | P | 103.7 | 104.7 | 104.8 | 142.5 | 114.8 | 98.5 | 108.5 | 101.7 | 108.8 | 102.9 |
| *Mar* | P | 103.9 | 105.3 | 106.2 | 137.9 | 115.2 | 98.3 | 108.5 | 101.8 | 107.7 | 102.5 |
| *Apr* | P | 103.8 | 105.1 | 106.4 | 130.1 | 114.5 | 98.5 | 108.8 | 101.8 | 105.8 | 102.3 |

## 25. PRICES
### B) Producer price index

### 25.6 Breakdown by industry (NACE 2009)
### Manufacturing (continued II) and others

*Instituto Nacional de Estadística* — *2010 = 100*

| | | Manufacturing | | | | | | | Electricity and gas supply | Water supply |
|---|---|---|---|---|---|---|---|---|---|---|
| | | Computer, electronic and optical products | Electrical equipment | Machinery and equipment n.e.c. | Motor vehicles trailers and semi-trailers | Other transport equipment | Furniture | Other manufacturing | | |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
| **07** | M | 102.3 | 99.0 | 95.6 | 98.0 | 96.4 | 94.6 | 90.3 | 81.5 | 87.8 |
| **08** | M | 101.7 | 101.1 | 98.5 | 98.9 | 97.7 | 98.5 | 94.4 | 89.9 | 92.1 |
| **09** | M | 101.5 | 98.1 | 99.6 | 100.1 | 98.8 | 99.7 | 98.3 | 98.0 | 97.3 |
| **10** | M | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| **11** | M | 98.6 | 103.9 | 100.8 | 101.0 | 100.6 | 100.9 | 102.8 | 110.2 | 102.7 |
| **12** | M | 96.4 | 106.3 | 101.7 | 101.5 | 100.9 | 102.0 | 104.0 | 120.8 | 106.7 |
| **12** *J-A* | M | 97.7 | 104.9 | 101.9 | 101.3 | 100.9 | 101.8 | 103.4 | 120.6 | 105.8 |
| **13** *J-A* | M P | 93.0 | 106.9 | 102.2 | 101.4 | 100.6 | 102.7 | 104.6 | 120.8 | 110.7 |
| **12** *Jan* | | 97.9 | 103.9 | 101.8 | 101.3 | 100.8 | 101.7 | 103.5 | 121.4 | 105.2 |
| *Feb* | | 98.1 | 104.7 | 102.0 | 101.4 | 100.8 | 101.8 | 103.4 | 122.7 | 105.6 |
| *Mar* | | 97.5 | 105.0 | 102.0 | 101.2 | 100.8 | 101.8 | 103.3 | 122.1 | 106.3 |
| *Apr* | | 97.2 | 105.8 | 101.7 | 101.3 | 101.1 | 101.8 | 103.4 | 116.2 | 106.0 |
| *May* | | 97.6 | 106.8 | 101.7 | 101.3 | 101.0 | 101.9 | 103.7 | 118.7 | 106.1 |
| *Jun* | | 97.1 | 106.9 | 101.8 | 101.6 | 101.0 | 101.8 | 103.6 | 119.4 | 106.6 |
| *Jul* | | 97.3 | 106.9 | 101.8 | 101.6 | 101.1 | 102.0 | 104.3 | 122.4 | 106.8 |
| *Aug* | | 97.3 | 107.3 | 101.7 | 101.6 | 101.0 | 102.1 | 104.3 | 123.7 | 106.7 |
| *Sep* | | 94.2 | 107.3 | 101.4 | 101.9 | 101.1 | 102.1 | 104.6 | 120.3 | 106.8 |
| *Oct* | | 94.5 | 107.1 | 101.5 | 101.5 | 100.7 | 102.2 | 104.8 | 120.4 | 107.0 |
| *Nov* | | 94.0 | 107.2 | 101.8 | 101.5 | 100.6 | 102.2 | 104.7 | 119.9 | 108.2 |
| *Dec* | | 93.6 | 107.1 | 101.8 | 101.6 | 100.6 | 102.2 | 104.8 | 122.2 | 108.6 |
| **13** *Jan* | | 93.4 | 106.8 | 101.8 | 101.5 | 100.3 | 102.6 | 104.6 | 127.5 | 109.8 |
| *Feb* | P | 93.1 | 106.9 | 102.2 | 101.4 | 100.3 | 102.7 | 104.6 | 125.6 | 109.8 |
| *Mar* | P | 93.0 | 107.4 | 102.4 | 101.3 | 100.3 | 102.7 | 104.6 | 116.9 | 111.0 |
| *Apr* | P | 92.4 | 106.4 | 102.3 | 101.4 | 101.4 | 102.8 | 104.8 | 113.3 | 112.3 |

## 25. PRICES
### C) Construction prices

### 25.7 Construction costs index and average price per square metre of open-market appraised housing

*Ministerio de Fomento* — *January 2005=100 and euro*

| | | Construction costs index January 2005=100 ( monthly series) | | | | | | | Average price per m2 of open.market appraised housing (quarterly series) | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | Base 2005 | | | | | | | | |
| | | Total | | | Building | | Civil Engineering | | | | | Regions with over 2,000,000 inhabitants | | | | | |
| | | Total | Labour | Inputs | Total | Of which: Inputs | Total | Of which: Inputs | Total | Less than 2 years | Over 2 years | Andalucía | Castilla-León | Cataluña | Comunidad Valenciana | Galicia | Madrid |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
| **07** | M | 111.2 | 106.8 | 114.0 | 111.4 | 114.3 | 110.8 | 112.2 | 2 056 | 2 032 | 2 063 | 1 759 | 1 502 | 2 398 | 1 645 | 1 512 | 3 001 |
| **08** | M | 115.4 | 112.9 | 117.0 | 115.6 | 117.3 | 114.9 | 115.5 | 2 071 | 2 069 | 2 068 | 1 740 | 1 495 | 2 463 | 1 670 | 1 552 | 2 914 |
| **09** | M | 115.4 | 118.2 | 113.7 | 115.7 | 113.9 | 114.4 | 112.9 | 1 917 | 1 923 | 1 911 | 1 614 | 1 397 | 2 303 | 1 542 | 1 452 | 2 665 |
| **10** | M | 116.1 | 119.4 | 114.4 | 116.5 | 114.7 | 114.5 | 112.8 | 1 843 | 1 848 | 1 841 | 1 564 | 1 384 | 2 233 | 1 453 | 1 455 | 2 529 |
| **11** | M | 118.7 | 121.6 | 117.1 | 119.1 | 117.5 | 116.7 | 115.1 | 1 740 | 1 758 | 1 729 | 1 441 | 1 305 | 2 099 | 1 357 | 1 394 | 2 317 |
| **12** | M | 119.3 | 121.9 | 118.0 | 119.8 | 118.4 | 117.4 | 115.8 | 1 588 | 1 627 | 1 575 | 1 289 | 1 218 | 1 878 | 1 213 | 1 264 | 2 079 |
| **12** | *Q1-Q1* M | 119.0 | 121.9 | 117.6 | 119.5 | 118.0 | 117.1 | 115.4 | 1 649 | 1 672 | 1 638 | 1 379 | 1 233 | 1 960 | 1 271 | 1 302 | 2 182 |
| **13** | *Q1-Q1* M | 119.4 | 121.9 | 118.0 | 119.5 | 118.0 | 117.8 | 116.4 | 1 519 | 1 586 | 1 503 | 1 287 | 1 188 | 1 757 | 1 146 | 1 215 | 1 959 |
| **10** | *Q1* | 115.7 | 119.4 | 113.7 | 116.1 | 114.0 | 114.2 | 112.4 | 1 866 | 1 870 | 1 863 | 1 607 | 1 396 | 2 246 | 1 477 | 1 460 | 2 591 |
| | *Q2* | 116.1 | 119.4 | 114.3 | 116.5 | 114.6 | 114.5 | 112.8 | 1 849 | 1 847 | 1 855 | 1 590 | 1 392 | 2 253 | 1 459 | 1 449 | 2 552 |
| | *Q3* | 116.1 | 119.4 | 114.3 | 116.5 | 114.6 | 114.5 | 112.9 | 1 832 | 1 847 | 1 828 | 1 561 | 1 369 | 2 222 | 1 434 | 1 440 | 2 508 |
| | *Q4* | 116.5 | 119.4 | 115.0 | 116.9 | 115.4 | 114.6 | 113.0 | 1 826 | 1 830 | 1 820 | 1 564 | 1 380 | 2 211 | 1 443 | 1 470 | 2 466 |
| **11** | *Q1* | 118.1 | 121.0 | 116.6 | 118.6 | 117.1 | 115.9 | 114.2 | 1 778 | 1 794 | 1 765 | 1 523 | 1 331 | 2 145 | 1 384 | 1 405 | 2 361 |
| | *Q2* | 118.8 | 121.8 | 117.2 | 119.2 | 117.6 | 116.9 | 115.2 | 1 752 | 1 771 | 1 739 | 1 514 | 1 312 | 2 132 | 1 347 | 1 402 | 2 352 |
| | *Q3* | 119.0 | 121.8 | 117.6 | 119.5 | 118.0 | 117.1 | 115.5 | 1 729 | 1 748 | 1 719 | 1 481 | 1 286 | 2 077 | 1 358 | 1 397 | 2 295 |
| | *Q4* | 118.8 | 121.9 | 117.1 | 119.2 | 117.5 | 117.0 | 115.3 | 1 702 | 1 721 | 1 692 | 1 441 | 1 292 | 2 040 | 1 340 | 1 373 | 2 261 |
| **12** | *Q1* | 119.0 | 121.9 | 117.6 | 119.5 | 118.0 | 117.1 | 115.4 | 1 649 | 1 672 | 1 638 | 1 379 | 1 233 | 1 960 | 1 271 | 1 302 | 2 182 |
| | *Q2* | 119.5 | 121.9 | 118.3 | 119.9 | 118.7 | 117.7 | 116.2 | 1 606 | 1 645 | 1 593 | 1 345 | 1 230 | 1 895 | 1 226 | 1 295 | 2 116 |
| | *Q3* | 119.3 | 121.9 | 118.0 | 119.8 | 118.5 | 117.1 | 115.5 | 1 566 | 1 604 | 1 554 | 1 322 | 1 207 | 1 846 | 1 204 | 1 256 | 2 036 |
| | *Q4* | 119.5 | 121.9 | 118.2 | 119.9 | 118.7 | 117.6 | 116.1 | 1 531 | 1 588 | 1 515 | 1 289 | 1 203 | 1 811 | 1 149 | 1 204 | 1 981 |
| **13** | *Q1* | 119.4 | 121.9 | 118.0 | 119.5 | 118.0 | 117.8 | 116.4 | 1 519 | 1 586 | 1 503 | 1 287 | 1 188 | 1 757 | 1 146 | 1 215 | 1 959 |

## 25. PRICES
### D) Price indices of farmers' inputs and output

### 25.8 Total and breakdown

*Ministerio de Agricultura,Alimentación y Medio Ambiente* — *2005=100*

| | | Prices of farmers' output | | | | | | | | | | Prices of farmers' inputs | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Vegetable produce | | | | | | Animal products | | | Goods and regular services | | | | Investment goods | | |
| | | | | Agricultural produce | | | | | | | | | Of which | | | | | |
| | | | Total | Of which: Total | Cereals | Vegetables | Fruit | Forestry products | Total | Live-stock | Live-stock products | Total | Live-stock foods | Fertiliser | Energy and lubricants | Total | Machinery and other goods | Investment work |
| | | 1 (a) | 2 (a) | 3 (a) | 4 (a) | 5 (a) | 6 (a) | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 |
| **08** | M | 107.0 | 105.1 | 105.2 | 142.5 | 91.8 | 114.3 | 98.5 | 110.0 | 104.9 | 124.9 | 130.1 | 133.3 | 181.8 | 133.6 | 115.4 | 114.0 | 117.2 |
| **09** | M | 94.9 | 88.0 | 88.0 | 107.2 | 82.4 | 96.0 | 85.8 | 105.4 | 104.0 | 109.4 | 115.5 | 112.0 | 151.2 | 106.3 | 117.3 | 116.1 | 118.8 |
| **10** | M | 100.8 | 98.8 | 99.2 | 122.5 | 100.5 | 105.5 | 81.3 | 103.8 | 104.0 | 103.1 | 117.9 | 115.5 | 133.0 | 127.0 | 118.5 | 116.4 | 121.4 |
| **11** | M | 101.5 | 94.2 | 94.4 | 154.5 | 76.8 | 96.8 | 84.6 | 112.5 | 114.0 | 107.9 | 132.3 | 133.3 | 161.4 | 151.3 | 120.8 | 117.4 | 125.4 |
| **11** | *J-D* M | 101.5 | 94.2 | 94.4 | 154.5 | 76.8 | 96.8 | 84.6 | 112.5 | 114.0 | 107.9 | 132.3 | 133.3 | 161.4 | 151.3 | 120.8 | 117.4 | 125.4 |
| **12** | *J-D* MP | 111.6 | 104.2 | 104.7 | 170.1 | 81.2 | 97.8 | 81.2 | 122.7 | 123.1 | 121.6 | 139.5 | 142.9 | 169.0 | 163.2 | 123.0 | 120.7 | 126.1 |
| **11** | *Dec* | 100.3 | 89.2 | 89.3 | 148.1 | 79.6 | 73.8 | 85.5 | 117.0 | 117.1 | 116.5 | 131.9 | 130.2 | 167.8 | 156.0 | 121.7 | 118.2 | 126.6 |
| **12** | *Jan* | 99.0 | 86.7 | 86.7 | 153.4 | 87.0 | 80.5 | 87.4 | 115.1 | 114.3 | 117.5 | 133.0 | 130.5 | 167.4 | 159.5 | 121.4 | 118.1 | 126.0 |
| | *Feb* | 106.7 | 97.5 | 97.8 | 156.2 | 107.0 | 83.6 | 88.9 | 117.1 | 116.1 | 120.1 | 134.0 | 132.1 | 166.5 | 162.7 | 121.5 | 118.2 | 126.0 |
| | *Mar* | 110.9 | 102.1 | 102.5 | 159.0 | 110.2 | 94.0 | 88.0 | 120.9 | 119.4 | 125.1 | 135.5 | 134.9 | 166.8 | 163.7 | 121.5 | 118.2 | 126.0 |
| | *Apr* | 108.5 | 96.9 | 97.1 | 165.4 | 93.6 | 77.6 | 90.0 | 121.6 | 119.8 | 126.9 | 136.8 | 137.2 | 167.4 | 162.7 | 123.6 | 121.7 | 126.3 |
| | *May* | 109.0 | 100.3 | 100.9 | 163.2 | 89.0 | 109.9 | 78.7 | 120.0 | 119.4 | 121.7 | 137.0 | 139.6 | 168.1 | 160.8 | 123.7 | 121.8 | 126.3 |
| | *Jun* | 110.1 | 101.4 | 102.1 | 163.2 | 76.8 | 120.8 | 76.1 | 120.9 | 121.1 | 120.5 | 137.9 | 140.7 | 169.1 | 157.3 | 123.7 | 121.8 | 126.3 |
| | *Jul* | 100.1 | 88.1 | 88.3 | 165.2 | 48.6 | 106.1 | 75.8 | 122.1 | 122.6 | 120.8 | 140.0 | 143.2 | 170.7 | 163.0 | 122.9 | 120.5 | 126.3 |
| | *Aug* | 105.8 | 95.1 | 95.3 | 174.9 | 49.7 | 94.8 | 80.9 | 125.5 | 127.3 | 120.2 | 143.2 | 148.8 | 170.9 | 166.4 | 122.9 | 120.5 | 126.3 |
| | *Sep* | 118.5 | 112.9 | 113.5 | 177.4 | 74.6 | 100.1 | 79.9 | 129.2 | 132.4 | 119.9 | 145.2 | 152.2 | 171.4 | 168.6 | 123.0 | 120.5 | 126.3 |
| | *Oct* | 124.8 | 123.0 | 123.8 | 173.8 | 86.5 | 104.3 | 76.0 | 128.4 | 130.9 | 121.2 | 144.2 | 151.8 | 169.9 | 166.9 | 123.9 | 122.5 | 125.8 |
| | *Nov* | 119.7 | 115.9 | 116.6 | 172.7 | 99.4 | 97.1 | 76.8 | 126.5 | 128.3 | 121.3 | 143.7 | 151.4 | 169.5 | 164.7 | 123.9 | 122.5 | 125.8 |
| | *Dec* P | 120.3 | 117.1 | 118.0 | 182.8 | 120.7 | 88.7 | 75.9 | 125.2 | 125.7 | 123.5 | 144.2 | 152.2 | 170.3 | 162.3 | 123.8 | 122.4 | 125.8 |

*a. In the case of prices of farmers' output, for total, vegetable produce, agricultural produce, cereals, vegetables and fruit, the averages given are weighted. The weights for each product vary from month to month over de course of the year, but are constant for the same month every year.*

## 26. INTERNATIONAL ECONOMY
### A) Macroeconomic aggregates

### 26.1 Gross domestic product at current prices (a)

*OECD, EUROSTAT* — *Eur and other national currencies (b)*

| | OECD | EU-27 | Euro area | Germany | Spain | United States | France | Nether-lands | Italy | Japan | United Kingdom | Switzer-land |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 2005 billions (c) | 2005 billions (d) | 2005 billions (d) | 2005 billions | 2005 billions | 2005 billions | 2005 billions | 2005 billions | 2005 billions | 2005 trillions | 2005 billions | 2000 billions |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| **07** | 40 141 | 12 410 | 9 033 | 2 432 | 1 053 | 14 029 | 1 887 | 572 | 1 554 | 513 | 1 412 | 541 |
| **08** | 41 394 | 12 466 | 9 235 | 2 471 | 1 088 | 14 292 | 1 932 | 595 | 1 575 | 501 | 1 441 | 568 |
| **09** | 40 381 | 11 752 | 8 920 | 2 373 | 1 048 | 13 974 | 1 886 | 574 | 1 519 | 471 | 1 402 | 554 |
| **10** | 42 064 | 12 272 | 9 168 | 2 491 | 1 049 | 14 499 | 1 936 | 589 | 1 551 | 483 | 1 467 | 574 |
| **11** | 43 769 | 12 639 | 9 416 | 2 589 | 1 063 | 15 076 | 2 000 | 602 | 1 579 | 471 | 1 516 | 587 |
| **12** | 45 160 | 12 901 | 9 489 | 2 646 | 1 051 | 15 685 | 2 032 | 601 | 1 566 | 476 | 1 541 | 593 |
| **09** *Q3* | 10 108 | 2 954 | 2 231 | 596 | 261 | 3 488 | 470 | 143 | 380 | 117 | 351 | 139 |
| *Q4* | 10 228 | 2 964 | 2 244 | 603 | 260 | 3 533 | 474 | 144 | 381 | 119 | 356 | 140 |
| **10** *Q1* | 10 328 | 3 003 | 2 260 | 609 | 261 | 3 568 | 478 | 145 | 384 | 120 | 361 | 141 |
| *Q2* | 10 461 | 3 061 | 2 288 | 622 | 262 | 3 603 | 482 | 147 | 388 | 121 | 365 | 143 |
| *Q3* | 10 579 | 3 100 | 2 304 | 628 | 262 | 3 644 | 486 | 148 | 389 | 122 | 369 | 144 |
| *Q4* | 10 696 | 3 108 | 2 316 | 633 | 264 | 3 684 | 490 | 149 | 390 | 121 | 371 | 146 |
| **11** *Q1* | 10 771 | 3 148 | 2 339 | 642 | 265 | 3 704 | 496 | 150 | 392 | 118 | 375 | 146 |
| *Q2* | 10 877 | 3 151 | 2 353 | 647 | 266 | 3 751 | 499 | 150 | 396 | 116 | 375 | 147 |
| *Q3* | 11 038 | 3 170 | 2 363 | 650 | 266 | 3 791 | 501 | 151 | 397 | 119 | 383 | 147 |
| *Q4* | 11 083 | 3 170 | 2 361 | 651 | 266 | 3 830 | 504 | 151 | 395 | 119 | 383 | 147 |
| **12** *Q1* | 11 210 | 3 194 | 2 366 | 658 | 264 | 3 870 | 506 | 150 | 392 | 120 | 381 | 148 |
| *Q2* | 11 255 | 3 216 | 2 372 | 661 | 263 | 3 896 | 507 | 151 | 392 | 119 | 382 | 148 |
| *Q3* | 11 338 | 3 256 | 2 380 | 665 | 263 | 3 953 | 509 | 150 | 392 | 118 | 390 | 149 |
| *Q4* | 11 357 | 3 234 | 2 371 | 662 | 261 | 3 966 | 510 | 150 | 390 | 118 | 388 | 149 |
| **13** *Q1* | ... | ... | ... | 670 | ... | 4 003 | 512 | 151 | ... | 119 | 394 | ... |

(a) Seasonally adjusted series. In the case of countries, except Switzerland, the series are also adjusted for the calendar effect.
(b) The data for the euro area countries up to 1998 Q4 have been obtained applying the irrevocable euro conversion rates to the national currency series. As the euro area aggregate for that period has been obtained applying the respective exchange rates in ECU to the national currency series, this aggregate is not equal to the sum of the constituent countries.
(c) This series has been converted into US dollars using gross domestic product purchasing power standards in 2000, as per the methodology published by the OECD.
(d) The EU and euro area data are from Eurostat. For further methodological details, see Eurostat News Release no. 151/2005 and the methodological note referred to therein, 'Changes to National Accounts in 2005'. Both are dated 30 November 2005.

## 26. INTERNATIONAL ECONOMY
### A) Macroeconomic aggregates

### 26.2 Gross domestic product at constant prices (a)

*OECD, EUROSTAT* — *Eur and other national currencies (b)*

| | OECD | EU-27 | Euro area | Germany | Spain | United States | France | Nether-lands | Italy | Japan | United Kingdom | Switzer-land |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 2005 billions (c) | 2005 billions (d) | 2005 billions (d) | 2005 billions | 2005 billions | 2005 billions | 2005 billions | 2005 billions | 2005 billions | 2005 trillions | 2005 billions | 2000 billions |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| **07** | 37 491 | 11 816 | 8 665 | 2 386 | 979 | 13 206 | 1 801 | 552 | 1 492 | 524 | 1 343 | 516 |
| **08** | 37 555 | 11 846 | 8 688 | 2 405 | 988 | 13 162 | 1 798 | 562 | 1 475 | 518 | 1 330 | 527 |
| **09** | 36 204 | 11 341 | 8 311 | 2 283 | 951 | 12 758 | 1 743 | 541 | 1 394 | 489 | 1 277 | 517 |
| **10** | 37 284 | 11 573 | 8 472 | 2 375 | 948 | 13 063 | 1 771 | 550 | 1 417 | 512 | 1 300 | 533 |
| **11** | 37 990 | 11 756 | 8 597 | 2 448 | 952 | 13 299 | 1 807 | 556 | 1 424 | 509 | 1 313 | 543 |
| **12** | 38 514 | 11 720 | 8 550 | 2 470 | 938 | 13 593 | 1 808 | 550 | 1 390 | 520 | 1 316 | 548 |
| **09** *Q3* | 9 064 | 2 835 | 2 078 | 572 | 237 | 3 187 | 435 | 135 | 349 | 122 | 319 | 130 |
| *Q4* | 9 147 | 2 848 | 2 087 | 577 | 236 | 3 218 | 438 | 136 | 349 | 125 | 321 | 130 |
| **10** *Q1* | 9 212 | 2 863 | 2 096 | 581 | 237 | 3 237 | 439 | 137 | 352 | 126 | 323 | 132 |
| *Q2* | 9 298 | 2 891 | 2 117 | 594 | 237 | 3 255 | 442 | 137 | 354 | 128 | 325 | 133 |
| *Q3* | 9 361 | 2 905 | 2 126 | 598 | 237 | 3 276 | 444 | 138 | 355 | 129 | 327 | 134 |
| *Q4* | 9 413 | 2 914 | 2 133 | 602 | 237 | 3 295 | 446 | 139 | 356 | 129 | 325 | 135 |
| **11** *Q1* | 9 434 | 2 933 | 2 147 | 609 | 238 | 3 296 | 451 | 139 | 356 | 127 | 327 | 135 |
| *Q2* | 9 463 | 2 940 | 2 151 | 612 | 238 | 3 316 | 451 | 139 | 357 | 125 | 327 | 136 |
| *Q3* | 9 527 | 2 946 | 2 153 | 614 | 238 | 3 327 | 452 | 139 | 357 | 129 | 329 | 136 |
| *Q4* | 9 565 | 2 938 | 2 146 | 613 | 237 | 3 360 | 453 | 138 | 354 | 129 | 329 | 136 |
| **12** *Q1* | 9 606 | 2 936 | 2 144 | 617 | 236 | 3 377 | 453 | 138 | 351 | 131 | 329 | 137 |
| *Q2* | 9 620 | 2 931 | 2 141 | 618 | 235 | 3 387 | 452 | 139 | 348 | 130 | 327 | 137 |
| *Q3* | 9 646 | 2 934 | 2 139 | 619 | 234 | 3 413 | 452 | 137 | 347 | 129 | 331 | 137 |
| *Q4* | 9 642 | 2 920 | 2 126 | 615 | 233 | 3 416 | 451 | 137 | 344 | 130 | 330 | 138 |
| **13** *Q1* | ... | 2 916 | 2 122 | 615 | ... | 3 438 | 451 | 136 | 342 | 131 | 331 | ... |

(a) Seasonally adjusted series. In the case of countries, except Switzerland, the series are also adjusted for the calendar effect.
(b) The data for the euro area countries up to 1998 Q4 have been obtained applying the irrevocable euro conversion rates to the national currency series. As the euro area aggregate for that period has been obtained applying the respective exchange rates in ECU to the national currency series, this aggregate is not equal to the sum of the constituent countries.
(c) This series has been converted into US dollars using gross domestic product purchasing power standards in 2000, as per the methodology published by the OECD.
(d) The EU and euro area data are from Eurostat. For further methodological details, see Eurostat News Release no. 151/2005 and the methodological note referred to therein, 'Changes to National Accounts in 2005'. Both are dated 30 November 2005.

## 26.11 Consumer price index

*OECD* — *2005 = 100*

| | | OECD | European Union | | | | | | | | | | | | United States | Japan | Switzerland |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Germany | Belgium | Denmark | Spain | France | Greece | Netherlands | Ireland | Italy | Luxembourg | Portugal | United Kingdom | | | |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
| **07** | M | 105.2 | 103.9 | 103.6 | 103.6 | 106.4 | 103.2 | 106.2 | 102.8 | 109.1 | 104.0 | 105.0 | 105.6 | 104.7 | 106.2 | 100.3 | 101.8 |
| **08** | M | 109.1 | 106.6 | 108.3 | 107.2 | 110.7 | 106.1 | 110.6 | 105.4 | 113.5 | 107.4 | 108.6 | 108.4 | 108.5 | 110.2 | 101.7 | 104.3 |
| **09** | M | 109.6 | 107.0 | 108.2 | 108.6 | 110.4 | 106.2 | 111.9 | 106.6 | 108.4 | 108.3 | 109.0 | 107.5 | 110.8 | 109.9 | 100.3 | 103.8 |
| **10** | M | 111.7 | 108.2 | 110.6 | 111.1 | 112.4 | 107.8 | 117.2 | 108.0 | 107.4 | 109.9 | 111.5 | 109.0 | 114.5 | 111.7 | 99.6 | 104.5 |
| **11** | M | 114.9 | 110.4 | 114.5 | 114.1 | 116.0 | 110.1 | 121.1 | 110.5 | 110.1 | 113.0 | 115.3 | 113.0 | 119.6 | 115.2 | 99.3 | 104.7 |
| **12** | M | 117.5 | 112.6 | 117.8 | 116.9 | 118.8 | 112.3 | 122.9 | 113.2 | 112.0 | 116.4 | 118.4 | 116.1 | 123.0 | 117.6 | 99.3 | 104.0 |
| **11** | *Nov* | 115.8 | 111.1 | 115.7 | 114.7 | 117.5 | 110.9 | 122.8 | 111.3 | 111.1 | 114.0 | 116.6 | 114.3 | 121.2 | 115.8 | 99.0 | 104.2 |
| | *Dic* | 115.8 | 111.3 | 115.8 | 114.7 | 117.6 | 111.3 | 122.7 | 110.8 | 110.8 | 114.5 | 116.5 | 114.3 | 121.7 | 115.6 | 99.0 | 104.0 |
| **12** | *Ene* | 116.1 | 111.2 | 116.6 | 115.0 | 116.3 | 111.0 | 121.7 | 110.8 | 110.2 | 114.8 | 115.7 | 114.9 | 121.1 | 116.1 | 99.2 | 103.6 |
| | *Feb* | 116.5 | 112.0 | 117.3 | 116.5 | 116.4 | 111.4 | 119.9 | 111.6 | 111.2 | 115.2 | 117.7 | 115.0 | 121.8 | 116.6 | 99.4 | 103.9 |
| | *Mar* | 117.2 | 112.6 | 117.6 | 117.0 | 117.2 | 112.3 | 123.3 | 112.9 | 112.3 | 115.8 | 118.1 | 116.3 | 122.2 | 117.5 | 99.9 | 104.4 |
| | *Abr* | 117.6 | 112.4 | 117.7 | 117.0 | 118.9 | 112.5 | 124.3 | 113.4 | 112.3 | 116.3 | 118.5 | 116.6 | 122.9 | 117.8 | 100.0 | 104.5 |
| | *May* | 117.5 | 112.4 | 117.6 | 117.0 | 118.7 | 112.4 | 123.9 | 113.2 | 112.3 | 116.3 | 118.3 | 116.2 | 122.8 | 117.7 | 99.7 | 104.5 |
| | *Jun* | 117.3 | 112.2 | 117.3 | 116.9 | 118.5 | 112.5 | 123.5 | 112.7 | 112.1 | 116.6 | 118.2 | 116.0 | 122.3 | 117.5 | 99.2 | 104.2 |
| | *Jul* | 117.2 | 112.6 | 117.6 | 116.9 | 118.2 | 112.0 | 121.9 | 113.4 | 112.0 | 116.7 | 117.1 | 116.0 | 122.5 | 117.3 | 98.9 | 103.7 |
| | *Ago* | 117.7 | 113.0 | 118.1 | 117.2 | 118.9 | 112.7 | 120.6 | 113.6 | 112.7 | 117.1 | 118.9 | 115.8 | 123.1 | 118.0 | 99.0 | 103.7 |
| | *Sep* | 118.1 | 113.1 | 118.3 | 117.5 | 120.0 | 112.4 | 123.6 | 114.0 | 112.6 | 117.1 | 119.4 | 116.5 | 123.5 | 118.5 | 99.2 | 104.0 |
| | *Oct* | 118.3 | 113.1 | 118.5 | 117.4 | 121.1 | 112.6 | 124.6 | 114.7 | 112.4 | 117.1 | 119.6 | 116.9 | 124.2 | 118.4 | 99.2 | 104.1 |
| | *Nov* | 118.0 | 113.3 | 118.4 | 117.3 | 120.9 | 112.5 | 124.0 | 114.2 | 112.0 | 116.9 | 119.5 | 116.5 | 124.4 | 117.9 | 98.8 | 103.8 |
| | *Dic* | 118.0 | 113.6 | 118.4 | 116.9 | 121.0 | 112.8 | 123.7 | 114.1 | 112.1 | 117.1 | 119.2 | 116.5 | 125.0 | 117.6 | 98.9 | 103.6 |
| **13** | *Ene* | 118.1 | 113.0 | 118.3 | 116.5 | 119.4 | 112.3 | 122.0 | 114.1 | 111.6 | 117.3 | 118.2 | 115.1 | 124.4 | 117.9 | 98.9 | 103.3 |
| | *Feb* | 118.7 | 113.7 | 118.7 | 117.9 | 119.7 | 112.6 | 120.0 | 115.0 | 112.4 | 117.4 | 120.4 | 114.9 | 125.2 | 118.9 | 98.8 | 103.6 |
| | *Mar* | 119.1 | 114.2 | 118.9 | 118.1 | 120.1 | 113.4 | 123.0 | 116.2 | 112.9 | 117.7 | 120.4 | 116.8 | 125.6 | 119.2 | 99.0 | 103.8 |
| | *Abr* | ... | 113.7 | 118.8 | 117.9 | 120.5 | 113.3 | 123.6 | 116.3 | 112.9 | 117.7 | 120.5 | 116.8 | ... | 119.1 | ... | 103.9 |



## 26.12 Producer price index

*OECD, EUROSTAT, INE* — *2005 = 100*

| | | OECD | EU-27 | Euro area | European Union | | | | | | | | | | | | | United States | Japan | Switzerland |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | Germany | Belgium | Denmark | Spain | France | Greece | Netherlands | Ireland | Italy | Luxembourg | Portugal | United Kingdom | | | | |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 |
| **07** | M | 107.0 | 94.5 | 96.6 | 103.7 | 109.5 | 106.7 | 93.7 | 105.3 | 110.7 | 110.4 | 98.1 | 106.7 | 112.6 | 106.8 | 106.2 | 108.0 | 103.2 | 104.5 |
| **08** | M | 114.3 | 101.2 | 102.3 | 106.3 | 115.7 | 111.3 | 99.8 | 109.7 | 120.5 | 118.6 | 96.8 | 111.4 | 119.5 | 112.4 | 116.3 | 116.6 | 107.5 | 107.7 |
| **09** | M | 109.7 | 97.0 | 97.4 | 103.4 | 110.9 | 109.6 | 96.4 | 104.1 | 112.2 | 104.8 | 97.5 | 106.1 | 107.7 | 106.1 | 114.6 | 110.8 | 102.3 | 106.0 |
| **10** | M | 113.8 | 100.0 | 100.0 | 106.3 | 119.2 | 113.6 | 100.0 | 106.4 | 120.6 | 114.3 | 97.6 | 109.6 | 113.2 | 109.8 | 120.8 | 116.3 | 101.9 | 105.7 |
| **11** | M | 120.9 | 106.4 | 105.8 | 110.5 | 129.2 | 117.9 | 106.9 | 111.1 | 131.0 | 126.7 | 98.1 | 114.6 | 122.9 | 116.0 | 130.4 | 125.4 | 103.1 | 104.3 |
| **12** | M | 123.1 | 109.6 | 108.9 | 112.4 | 133.6 | 120.7 | 111.0 | 113.0 | 136.0 | 131.3 | 100.9 | 116.7 | 123.2 | 118.5 | 133.5 | 128.0 | 101.2 | 103.7 |
| **11** | *Nov* | 121.9 | 107.8 | 107.0 | 111.0 | 129.7 | 118.5 | 107.8 | 111.7 | 132.5 | 127.4 | 99.0 | 115.3 | 122.9 | 116.6 | 132.2 | 126.4 | 102.3 | 102.5 |
| | *Dec* | 121.6 | 107.6 | 106.8 | 110.9 | 129.7 | 118.7 | 107.8 | 111.6 | 132.5 | 127.3 | 99.5 | 115.4 | 123.7 | 116.4 | 131.7 | 125.7 | 102.1 | 102.7 |
| **12** | *Jan* | 122.3 | 108.4 | 107.7 | 111.6 | 131.5 | 119.6 | 109.7 | 112.5 | 135.3 | 129.7 | 100.9 | 116.1 | 123.2 | 117.5 | 132.2 | 126.7 | 102.1 | 102.8 |
| | *Feb* | 122.9 | 109.3 | 108.4 | 112.1 | 132.8 | 119.6 | 110.5 | 113.0 | 136.5 | 131.1 | 100.3 | 116.5 | 123.7 | 118.0 | 133.1 | 127.4 | 102.2 | 103.6 |
| | *Mar* | 123.8 | 109.8 | 108.9 | 112.5 | 134.3 | 119.9 | 111.3 | 113.4 | 138.4 | 132.4 | 100.3 | 116.9 | 123.7 | 118.6 | 134.2 | 128.8 | 102.7 | 103.8 |
| | *Apr* | 123.9 | 109.9 | 109.1 | 112.7 | 134.8 | 120.4 | 110.5 | 113.3 | 137.9 | 132.3 | 99.8 | 116.9 | 123.8 | 119.1 | 134.5 | 129.1 | 102.3 | 103.6 |
| | *May* | 123.4 | 109.3 | 108.7 | 112.5 | 133.9 | 120.0 | 110.4 | 112.9 | 135.4 | 131.0 | 100.4 | 116.5 | 123.7 | 118.4 | 133.4 | 128.4 | 101.8 | 103.7 |
| | *Jun* | 122.5 | 108.6 | 108.2 | 112.1 | 132.3 | 120.0 | 109.7 | 112.3 | 132.3 | 128.3 | 100.7 | 116.1 | 124.0 | 117.4 | 132.0 | 127.1 | 101.0 | 103.6 |
| | *Jul* | 122.2 | 108.9 | 108.6 | 112.2 | 132.5 | 120.4 | 110.8 | 112.5 | 135.4 | 129.9 | 102.0 | 116.5 | 123.8 | 117.3 | 132.2 | 126.8 | 100.3 | 103.5 |
| | *Aug* | 123.2 | 110.0 | 109.5 | 112.7 | 134.4 | 121.5 | 112.2 | 113.4 | 138.3 | 132.7 | 103.0 | 117.3 | 123.2 | 119.0 | 133.6 | 128.3 | 100.3 | 103.9 |
| | *Sep* | 123.9 | 110.3 | 109.7 | 112.9 | 135.3 | 122.0 | 112.1 | 113.5 | 137.6 | 133.4 | 100.6 | 117.4 | 123.3 | 119.9 | 134.5 | 129.6 | 100.6 | 104.0 |
| | *Oct* | 123.8 | 110.2 | 109.6 | 112.8 | 134.7 | 122.0 | 111.9 | 113.4 | 136.0 | 132.8 | 100.9 | 117.2 | 122.7 | 119.7 | 134.6 | 129.4 | 100.5 | 104.0 |
| | *Nov* | 123.0 | 110.1 | 109.4 | 112.6 | 133.9 | 121.9 | 111.3 | 113.2 | 134.5 | 131.6 | 101.7 | 116.6 | 122.1 | 118.6 | 133.9 | 127.7 | 100.3 | 104.1 |
| | *Dec* | 122.7 | 109.9 | 109.2 | 112.4 | 133.0 | 121.6 | 111.3 | 112.9 | 134.2 | 130.7 | 100.8 | 116.6 | 121.4 | 118.2 | 133.3 | 127.2 | 100.6 | 104.1 |
| **13** | *Jan* | 123.0 | 110.3 | 109.6 | 112.5 | 133.2 | 121.2 | 112.6 | 113.2 | 134.9 | 131.3 | 100.5 | 116.8 | 121.2 | 118.5 | 133.9 | 127.6 | 100.9 | 104.1 |
| | *Feb* | 124.0 | 110.7 | 109.9 | 112.6 | 134.1 | 121.6 | 112.9 | 113.7 | 136.2 | 132.4 | 100.5 | 117.1 | 121.1 | 118.9 | 135.7 | 129.3 | 101.3 | 104.0 |
| | *Mar* | 123.8 | 110.5 | 109.7 | 112.5 | 134.0 | 121.3 | 111.2 | 113.5 | 134.4 | 131.3 | 101.4 | 116.8 | 121.0 | 119.0 | 136.0 | 129.0 | 101.4 | 104.0 |
| | *Apr* | ... | ... | ... | ... | ... | 121.4 | 110.0 | ... | ... | ... | ... | ... | ... | ... | ... | 128.7 | 101.5 | 104.2 |

## 26.13 Index of unit labour costs in manufacturing

*OECD, EUROSTAT* — *2005 = 100*

| | | OECD | EU-27 | Euro area | European Union | | | | | | | | | | | | United States | Japan |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | Germany | Belgium | Luxem-bourg | Denmark | Spain | France | Greece | Nether-lands | Ireland | Italy | Portugal | United Kingdom | | |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 |
| **05** | M | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| **06** | M | 99.5 | 99.5 | 98.8 | 96.1 | 102.2 | 109.2 | 98.8 | 102.5 | 101.4 | 110.1 | 99.1 | 100.5 | 100.4 | 101.8 | 102.1 | 100.1 | 97.7 |
| **07** | M | 98.5 | 99.7 | 98.4 | 94.5 | 102.3 | 99.1 | 102.0 | 106.7 | 102.4 | 119.2 | 97.1 | 94.1 | 102.8 | 101.0 | 102.2 | 98.4 | 92.6 |
| **08** | M | 102.4 | 105.5 | 104.9 | 102.3 | 105.5 | 115.6 | 101.8 | 114.2 | 106.8 | 130.3 | 103.1 | 95.3 | 110.8 | 104.0 | 104.2 | 103.1 | 92.9 |
| **09** | M | 108.3 | 114.0 | 114.8 | 117.8 | 110.3 | 147.1 | 106.1 | 117.3 | 115.2 | 123.2 | 111.9 | 84.4 | 122.0 | 109.8 | 117.0 | 103.4 | 100.8 |
| **10** | M | 103.2 | 108.5 | 107.9 | 107.8 | 106.7 | 140.0 | 99.7 | 112.2 | 110.4 | 137.3 | 103.0 | 72.6 | 116.2 | 106.4 | 117.2 | 100.2 | 92.3 |
| **07** | *Q4* | 98.4 | 100.4 | 99.6 | 95.4 | 102.2 | 99.6 | 100.8 | 109.6 | 103.2 | 121.0 | 98.1 | 90.0 | 104.0 | 101.4 | 104.2 | 98.6 | 89.8 |
| **08** | *Q1* | 99.5 | 102.2 | 101.1 | 98.7 | 103.2 | 110.6 | 100.0 | 112.7 | 104.4 | 126.7 | 100.1 | 95.9 | 105.7 | 101.2 | 103.3 | 100.3 | 89.3 |
| | *Q2* | 100.7 | 103.6 | 102.5 | 98.7 | 104.1 | 109.1 | 101.3 | 112.9 | 104.7 | 129.0 | 101.7 | 96.9 | 107.5 | 102.9 | 103.0 | 102.3 | 90.8 |
| | *Q3* | 102.7 | 105.1 | 104.6 | 101.5 | 105.8 | 111.2 | 101.5 | 114.8 | 106.0 | 130.5 | 103.2 | 93.9 | 113.4 | 104.4 | 103.3 | 104.1 | 92.9 |
| | *Q4* | 106.8 | 111.1 | 111.3 | 110.2 | 108.9 | 131.3 | 104.4 | 116.2 | 112.3 | 135.1 | 107.5 | 94.4 | 116.8 | 107.4 | 107.2 | 105.9 | 98.5 |
| **09** | *Q1* | 112.0 | 117.0 | 119.9 | 122.3 | 110.7 | 140.4 | 106.0 | 118.4 | 118.7 | 123.7 | 116.2 | 87.1 | 126.9 | 113.6 | 120.9 | 105.7 | 106.7 |
| | *Q2* | 109.5 | 115.0 | 116.2 | 119.9 | 111.2 | 157.1 | 108.9 | 118.7 | 116.4 | 124.5 | 115.1 | 83.7 | 124.8 | 109.9 | 111.9 | 104.4 | 101.5 |
| | *Q3* | 106.7 | 112.3 | 112.3 | 115.0 | 109.7 | 150.6 | 107.1 | 116.9 | 113.6 | 122.3 | 109.6 | 81.7 | 118.6 | 107.2 | 116.0 | 102.5 | 99.7 |
| | *Q4* | 105.2 | 111.8 | 110.9 | 114.1 | 109.6 | 140.2 | 102.3 | 115.1 | 112.3 | 122.1 | 106.7 | 84.9 | 118.0 | 108.5 | 119.3 | 101.2 | 95.4 |
| **10** | *Q1* | 104.2 | 109.4 | 109.6 | 111.6 | 108.1 | 150.5 | 102.6 | 112.3 | 111.9 | 137.1 | 106.6 | 74.5 | 116.2 | 106.2 | 118.7 | 100.6 | 93.2 |
| | *Q2* | 103.0 | 108.3 | 108.0 | 108.5 | 106.5 | 136.0 | 99.9 | 112.9 | 110.2 | 141.4 | 103.2 | 75.1 | 114.8 | 107.3 | 116.0 | 100.6 | 90.8 |
| | *Q3* | 102.9 | 108.0 | 107.2 | 106.9 | 106.7 | 137.1 | 96.9 | 111.9 | 109.9 | 137.3 | 101.6 | 70.1 | 115.6 | 105.7 | 116.2 | 99.9 | 92.1 |
| | *Q4* | 102.7 | 108.3 | 106.8 | 104.3 | 105.6 | 136.4 | 99.3 | 111.6 | 109.5 | 133.3 | 100.7 | 70.5 | 118.2 | 106.4 | 117.8 | 99.8 | 93.0 |
| **11** | *Q1* | 102.7 | 107.9 | 106.6 | 102.4 | 104.7 | 131.6 | 99.6 | 109.6 | 108.4 | 129.4 | 101.4 | 68.2 | 122.0 | 105.4 | 120.5 | 99.7 | 94.0 |
| | *Q2* | ... | 109.0 | 106.5 | ... | ... | 129.5 | 93.3 | 108.4 | ... | 130.7 | ... | ... | ... | ... | ... | 100.3 | 95.1 |
| | *Q3* | ... | ... | ... | ... | ... | 132.9 | ... | ... | ... | ... | ... | ... | ... | ... | ... | 99.6 | 94.5 |



## 26.14 Unit value indices of exports (a)

*IMF* — *2000 = 100, USD*

| | | EU-27 | Euro area | European Union | | | | | | | | | | United States | Japan | Switzer-land |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Germany | Belgium | Denmark | Spain | France | Greece | Nether-lands | Ireland | Italy | United Kingdom | | | |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 |
| **07** | M | 165.2 | 182.9 | 147.1 | 169.9 | 159.5 | 165.2 | 137.1 | 189.7 | 154.9 | 131.4 | 180.9 | 135.0 | 116.1 | 94.8 | 155.8 |
| **08** | M | 187.3 | 193.2 | 158.9 | 188.9 | 176.8 | 180.2 | 151.8 | 216.9 | 174.3 | 135.5 | 205.0 | 142.6 | 123.1 | 101.4 | 178.9 |
| **09** | M | 160.4 | 157.0 | 148.2 | 168.0 | 158.6 | 158.9 | 136.8 | 192.8 | 150.8 | 129.5 | 190.2 | 121.8 | 117.4 | 100.3 | 181.6 |
| **10** | M | 180.4 | 162.3 | 138.3 | 172.6 | 157.2 | 153.7 | 133.1 | 199.5 | 153.1 | 126.3 | 192.2 | 128.8 | 123.1 | 104.3 | 189.0 |
| **11** | M | ... | 173.5 | 149.6 | 194.8 | 171.5 | 169.0 | 145.6 | 227.8 | 168.9 | 130.5 | 184.0 | 145.3 | 133.0 | 112.2 | 209.8 |
| **12** | M | ... | 156.8 | 143.9 | 184.7 | 164.6 | 159.4 | 135.8 | 219.0 | 159.5 | 128.0 | 171.5 | 142.0 | 133.5 | 109.9 | 202.2 |
| **11** | *Nov* | ... | 174.4 | 147.0 | 195.0 | 168.5 | 167.6 | 141.9 | 224.8 | 165.9 | 130.8 | 175.0 | 144.0 | 132.7 | 111.8 | 208.4 |
| | *Dec* | ... | 150.8 | 145.8 | 183.9 | 163.8 | 160.8 | 137.9 | 218.4 | 158.3 | 130.9 | 170.6 | 142.2 | 132.1 | 111.1 | 200.6 |
| **12** | *Jan* | ... | 155.1 | 142.4 | 182.7 | 164.5 | 157.0 | 136.3 | 218.4 | 160.9 | 127.2 | 171.7 | 141.7 | 132.5 | 111.7 | 204.3 |
| | *Feb* | ... | 164.4 | 147.7 | 189.0 | 171.0 | 165.5 | 140.2 | 225.8 | 167.2 | 129.3 | 175.9 | 146.5 | 133.1 | 111.8 | 207.9 |
| | *Mar* | ... | 180.5 | 146.3 | 191.4 | 169.3 | 164.1 | 140.3 | 228.4 | 164.6 | 129.1 | 175.9 | 147.5 | 134.1 | 110.1 | 206.2 |
| | *Apr* | ... | 155.7 | 146.2 | 190.2 | 168.0 | 159.8 | 139.7 | 227.2 | 163.1 | 128.6 | 173.7 | 147.1 | 134.7 | 110.8 | 203.5 |
| | *May* | ... | 160.9 | 142.2 | 182.1 | 163.8 | 155.6 | 135.0 | 217.5 | 159.3 | 126.6 | 170.0 | 143.0 | 134.0 | 110.5 | 201.2 |
| | *Jun* | ... | 158.4 | 139.4 | 180.5 | 158.2 | 152.7 | 131.4 | 208.5 | 151.3 | 127.1 | 167.0 | 138.1 | 131.7 | 109.6 | 197.1 |
| | *Jul* | ... | 151.6 | 137.9 | 175.0 | 159.3 | 151.2 | 129.5 | 208.7 | 153.3 | 123.8 | 163.7 | 137.7 | 132.2 | 108.9 | 193.0 |
| | *Aug* | ... | 131.8 | 141.0 | 178.8 | 160.1 | 152.9 | 131.7 | 214.3 | 154.8 | 127.0 | 167.2 | 138.9 | 133.4 | 109.4 | 196.8 |
| | *Sep* | ... | 155.2 | 144.9 | 187.9 | 164.4 | 162.5 | 136.4 | 221.4 | 159.6 | 129.3 | 172.7 | 142.6 | 134.5 | 110.0 | 201.9 |
| | *Oct* | ... | 169.0 | 144.5 | 186.4 | 165.3 | 162.9 | 137.3 | 221.1 | 161.4 | 129.5 | 172.0 | 142.7 | 134.6 | 109.7 | 204.0 |
| | *Nov* | ... | 161.7 | 144.0 | 185.3 | 163.8 | 162.0 | 136.0 | 216.5 | 159.3 | 127.0 | 172.4 | 141.5 | 133.8 | 108.6 | 202.4 |
| | *Dec* | ... | 137.7 | 150.0 | 187.3 | 167.9 | 167.1 | ... | 220.1 | 158.7 | 131.9 | 175.3 | 137.0 | 133.6 | 107.3 | 208.0 |
| **13** | *Jan* | ... | 160.8 | ... | 194.5 | 168.0 | 165.7 | ... | 225.1 | 166.0 | 132.5 | 179.2 | 142.8 | 134.1 | 105.2 | 212.8 |
| | *Feb* | ... | 157.2 | ... | 193.8 | 173.2 | 163.3 | ... | 228.3 | 169.5 | 130.0 | 181.4 | 142.6 | 135.1 | 104.0 | 209.4 |
| | *Mar* | ... | ... | ... | ... | 168.7 | ... | ... | 218.8 | 160.4 | 128.3 | 175.6 | 139.1 | 134.4 | 102.9 | 197.2 |
| | *Apr* | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | 133.5 | ... | ... |

(a) Except France, export prices.

## 26. INTERNATIONAL ECONOMY
### B) Prices and labour market

### 26.15 Harmonised index of consumer prices (a)

*EUROSTAT* — *average 2005 = 100*

| | | EU-27 | Euro area | European Union | | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Germany | Austria | Belgium | Denmark | Spain | Finland | France | Greece | Nether-lands | Ireland | Italy | Luxem-bourg | Portugal | United Kingdom | Sweden |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 |
| **07** | M | 104.7 | 104.4 | 104.1 | 103.9 | 104.2 | 103.5 | 106.5 | 102.9 | 103.6 | 106.4 | 103.3 | 105.6 | 104.3 | 105.7 | 105.5 | 104.7 | 103.2 |
| **08** | M | 108.6 | 107.8 | 107.0 | 107.3 | 108.9 | 107.3 | 110.9 | 106.9 | 106.8 | 110.9 | 105.5 | 108.9 | 108.0 | 110.0 | 108.3 | 108.5 | 106.7 |
| **09** | M | 109.6 | 108.1 | 107.2 | 107.7 | 108.9 | 108.4 | 110.6 | 108.7 | 106.9 | 112.4 | 106.6 | 107.1 | 108.8 | 110.0 | 107.4 | 110.8 | 108.7 |
| **10** | M | 111.9 | 109.8 | 108.4 | 109.5 | 111.4 | 110.8 | 112.9 | 110.5 | 108.8 | 117.7 | 107.6 | 105.4 | 110.6 | 113.1 | 108.9 | 114.5 | 110.8 |
| **11** | M | 115.4 | 112.8 | 111.1 | 113.4 | 115.1 | 113.8 | 116.3 | 114.2 | 111.3 | 121.4 | 110.2 | 106.6 | 113.8 | 117.3 | 112.7 | 119.6 | 112.3 |
| **12** | M | 118.4 | 115.6 | 113.5 | 116.3 | 118.2 | 116.5 | 119.2 | 117.8 | 113.8 | 122.6 | 113.3 | 108.7 | 117.5 | 120.7 | 115.9 | 123.0 | 113.4 |
| **11** | *Dec* | 117.0 | 114.4 | 112.5 | 114.7 | 116.8 | 114.3 | 117.8 | 115.0 | 112.7 | 123.0 | 110.5 | 107.0 | 116.3 | 118.6 | 114.0 | 121.7 | 112.8 |
| **12** | *Jan* | 116.3 | 113.4 | 111.9 | 114.1 | 115.3 | 114.8 | 115.8 | 115.9 | 112.2 | 121.6 | 110.6 | 106.6 | 114.2 | 118.0 | 114.4 | 121.1 | 112.1 |
| | *Feb* | 116.9 | 114.0 | 112.9 | 114.7 | 118.1 | 115.9 | 115.8 | 116.8 | 112.8 | 119.6 | 111.7 | 107.8 | 114.4 | 119.8 | 114.6 | 121.8 | 112.9 |
| | *Mar* | 118.1 | 115.5 | 113.4 | 116.1 | 118.3 | 116.6 | 118.4 | 117.4 | 113.8 | 123.0 | 113.3 | 108.9 | 117.3 | 120.4 | 115.9 | 122.2 | 113.4 |
| | *Apr* | 118.7 | 116.0 | 113.5 | 116.4 | 118.3 | 116.6 | 119.7 | 117.6 | 114.0 | 124.0 | 113.8 | 108.9 | 118.3 | 120.9 | 116.3 | 122.9 | 113.7 |
| | *May* | 118.6 | 115.8 | 113.3 | 116.2 | 118.2 | 116.6 | 119.4 | 117.6 | 114.0 | 123.6 | 113.6 | 108.9 | 118.3 | 120.7 | 116.0 | 122.8 | 113.7 |
| | *Jun* | 118.4 | 115.8 | 113.1 | 116.2 | 118.1 | 116.4 | 119.1 | 117.7 | 114.0 | 123.4 | 112.9 | 108.7 | 118.5 | 120.5 | 115.8 | 122.3 | 113.3 |
| | *Jul* | 118.0 | 115.2 | 113.5 | 115.6 | 116.5 | 116.3 | 118.1 | 117.4 | 113.4 | 121.6 | 113.4 | 108.6 | 116.5 | 119.5 | 116.0 | 122.5 | 112.8 |
| | *Aug* | 118.4 | 115.6 | 113.9 | 116.0 | 119.0 | 116.8 | 118.7 | 117.8 | 114.2 | 120.2 | 113.4 | 109.5 | 116.5 | 121.4 | 115.9 | 123.1 | 113.0 |
| | *Sep* | 119.2 | 116.4 | 113.9 | 117.3 | 118.9 | 117.1 | 121.0 | 118.5 | 114.0 | 123.2 | 114.0 | 109.4 | 118.9 | 122.0 | 116.4 | 123.5 | 113.8 |
| | *Oct* | 119.5 | 116.7 | 114.0 | 117.7 | 119.1 | 117.0 | 121.6 | 118.8 | 114.2 | 124.1 | 114.9 | 109.3 | 119.2 | 122.1 | 116.5 | 124.2 | 113.9 |
| | *Nov* | 119.3 | 116.5 | 113.8 | 117.8 | 119.0 | 116.8 | 121.3 | 118.7 | 114.0 | 123.7 | 114.4 | 108.8 | 118.9 | 121.9 | 116.1 | 124.4 | 113.7 |
| | *Dec* | 119.7 | 116.9 | 114.8 | 118.1 | 119.2 | 116.5 | 121.3 | 119.0 | 114.4 | 123.4 | 114.2 | 108.8 | 119.3 | 121.5 | 116.4 | 125.0 | 113.9 |
| **13** | *Jan* | 118.8 | 115.7 | 114.0 | 117.3 | 117.0 | 115.9 | 119.1 | 119.0 | 113.8 | 121.7 | 114.2 | 108.2 | 116.9 | 120.5 | 114.9 | 124.4 | 112.8 |
| | *Feb* | 119.3 | 116.1 | 114.9 | 117.7 | 119.8 | 117.1 | 119.2 | 119.7 | 114.1 | 119.7 | 115.3 | 109.1 | 116.7 | 122.8 | 114.8 | 125.2 | 113.5 |
| | *Mar* | 120.3 | 117.5 | 115.4 | 118.8 | 119.8 | 117.4 | 121.4 | 120.3 | 115.1 | 122.7 | 116.9 | 109.5 | 119.4 | 122.8 | 116.7 | 125.6 | 114.1 |
| | *Apr* | 120.3 | 117.4 | 114.8 | 118.8 | 119.6 | 117.1 | 121.5 | 120.5 | 114.9 | 123.3 | 117.0 | 109.4 | 119.8 | 123.0 | 116.8 | 125.9 | 113.8 |
| | *May* | ... | 117.5 | ... | ... | ... | ... | 121.6 | ... | ... | ... | ... | ... | 119.8 | ... | ... | ... | ... |

(a) See also Table 2.8.

## 26. INTERNATIONAL ECONOMY
### C) Interest rates and yields

### 26.21 National three-month interbank interest rates

*Averages of daily data* — *Percentages per annum*

| | | OECD | EU-15 | Euro area | European Union | | | | | | | | | | | | | United States | Japan |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | Germany | Austria | Belgium | Denmark | Spain | Finland | France | Greece | Nether-lands | Ireland | Italy | Portugal | United Kingdom | Sweden | |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 |
| **07** | M | 4.23 | 4.52 | 4.28 | - | - | - | 4.33 | - | - | - | - | - | - | - | - | 5.93 | 3.73 | 5.24 | 0.71 |
| **08** | M | 3.45 | 4.75 | 4.63 | - | - | - | 4.87 | - | - | - | - | - | - | - | - | 5.41 | 4.57 | 3.07 | 0.77 |
| **09** | M | 0.93 | 1.19 | 1.22 | - | - | - | 1.80 | - | - | - | - | - | - | - | - | 1.01 | 0.78 | 0.83 | 0.27 |
| **10** | M | 0.61 | 0.78 | 0.81 | - | - | - | 0.70 | - | - | - | - | - | - | - | - | 0.57 | 0.80 | 0.40 | 0.11 |
| **11** | M | 0.81 | 1.32 | 1.39 | - | - | - | 1.06 | - | - | - | - | - | - | - | - | 0.81 | 2.33 | 0.32 | 0.12 |
| **12** | M | 0.53 | 0.63 | 0.57 | - | - | - | 0.38 | - | - | - | - | - | - | - | - | 0.76 | 1.87 | 0.34 | 0.08 |
| **11** | *Dec* | 0.88 | 1.38 | 1.43 | - | - | - | 0.76 | - | - | - | - | - | - | - | - | 1.03 | 2.57 | 0.48 | 0.09 |
| **12** | *Jan* | 0.79 | 1.21 | 1.22 | - | - | - | 0.80 | - | - | - | - | - | - | - | - | 1.05 | 2.50 | 0.42 | 0.10 |
| | *Feb* | 0.71 | 1.07 | 1.05 | - | - | - | 0.75 | - | - | - | - | - | - | - | - | 1.03 | 2.33 | 0.34 | 0.11 |
| | *Mar* | 0.65 | 0.91 | 0.86 | - | - | - | 0.72 | - | - | - | - | - | - | - | - | 0.99 | 2.18 | 0.35 | 0.11 |
| | *Apr* | 0.62 | 0.81 | 0.74 | - | - | - | 0.73 | - | - | - | - | - | - | - | - | 0.97 | 2.08 | 0.35 | 0.11 |
| | *May* | 0.60 | 0.76 | 0.68 | - | - | - | 0.63 | - | - | - | - | - | - | - | - | 0.96 | 2.02 | 0.37 | 0.10 |
| | *Jun* | 0.58 | 0.72 | 0.66 | - | - | - | 0.15 | - | - | - | - | - | - | - | - | 0.91 | 2.02 | 0.36 | 0.08 |
| | *Jul* | 0.53 | 0.56 | 0.50 | - | - | - | -0.04 | - | - | - | - | - | - | - | - | 0.74 | 1.98 | 0.40 | 0.06 |
| | *Aug* | 0.45 | 0.40 | 0.33 | - | - | - | -0.12 | - | - | - | - | - | - | - | - | 0.62 | 1.90 | 0.35 | 0.05 |
| | *Sep* | 0.41 | 0.32 | 0.25 | - | - | - | -0.19 | - | - | - | - | - | - | - | - | 0.56 | 1.51 | 0.32 | 0.06 |
| | *Oct* | 0.36 | 0.27 | 0.21 | - | - | - | - | - | - | - | - | - | - | - | - | 0.45 | 1.40 | 0.27 | 0.07 |
| | *Nov* | 0.36 | 0.25 | 0.19 | - | - | - | - | - | - | - | - | - | - | - | - | 0.45 | 1.34 | 0.27 | 0.07 |
| | *Dec* | 0.33 | 0.24 | 0.19 | - | - | - | - | - | - | - | - | - | - | - | - | 0.45 | 1.24 | 0.30 | 0.09 |
| **13** | *Jan* | - | - | 0.20 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | *Feb* | - | - | 0.22 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | *Mar* | - | - | 0.21 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | *Apr* | - | - | 0.21 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | *May* | - | - | 0.20 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |

## 26.22 National three-year government bond yields

*Average of daily data* — *Percentages per annum*

| | | OECD | Euro area | European Union | | | | | | | | | | | | | United States | Japan |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Germany | Austria | Belgium | Denmark | Spain | Finland | France | Netherlands | Ireland | Italy | Portugal | United Kingdom | Sweden | | |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 |
| **07** | M | 3.85 | 4.16 | 4.10 | 4.14 | 4.12 | 4.22 | 4.13 | 4.16 | 4.12 | 4.12 | 4.17 | 4.21 | 4.18 | 5.32 | 4.10 | 4.39 | 0.98 |
| **08** | M | 2.81 | 3.83 | 3.55 | 3.72 | 3.88 | 4.06 | 3.89 | 3.84 | 3.69 | 3.79 | 4.07 | 4.05 | 3.97 | 4.14 | 3.75 | 2.42 | 0.83 |
| **09** | M | 1.59 | 2.09 | 1.75 | 1.98 | 2.00 | 2.48 | 2.23 | 2.26 | 1.87 | 2.00 | 2.86 | 2.31 | 2.31 | 1.94 | 2.00 | 1.45 | 0.49 |
| **10** | M | 1.33 | 2.16 | 1.12 | 1.60 | 1.58 | 1.60 | 2.64 | 1.21 | 1.22 | 1.19 | 3.77 | 2.30 | 3.59 | 1.43 | 1.90 | 1.10 | 0.22 |
| **11** | M | 1.69 | 4.89 | 1.31 | 1.90 | 2.88 | 1.50 | 3.97 | 1.52 | 1.70 | 1.49 | 10.52 | 4.20 | 12.68 | 1.19 | 2.10 | 0.75 | 0.26 |
| **12** | M | 1.04 | 2.85 | 0.19 | 0.70 | 1.11 | 0.15 | 3.98 | 0.41 | 0.65 | 0.41 | 4.56 | 3.61 | 10.08 | 0.39 | 1.06 | 0.38 | 0.13 |
| **11** | *Dec* | 1.89 | 6.50 | 0.43 | 1.40 | 3.25 | 0.34 | 4.02 | 0.75 | 1.32 | 0.73 | 8.89 | 5.80 | 17.17 | 0.52 | 1.03 | 0.39 | 0.22 |
| **12** | *Jan* | 1.78 | 5.96 | 0.34 | 1.64 | 2.53 | 0.31 | 3.34 | 0.67 | 1.15 | 0.58 | 7.00 | 4.66 | 18.29 | 0.53 | 1.16 | 0.36 | 0.22 |
| | *Feb* | 1.75 | 7.62 | 0.41 | 1.29 | 1.85 | 0.39 | 2.95 | 0.86 | 1.06 | 0.76 | 5.22 | 3.43 | 16.59 | 0.52 | 1.30 | 0.38 | 0.19 |
| | *Mar* | 1.90 | 3.77 | 0.38 | 1.13 | 1.65 | 0.43 | 2.76 | 0.83 | 1.06 | 0.72 | 5.47 | 2.83 | 15.62 | 0.58 | 1.38 | 0.50 | 0.17 |
| | *Apr* | 0.97 | 2.20 | 0.27 | 1.09 | 1.63 | 0.34 | 3.62 | 0.73 | 1.04 | 0.72 | 5.59 | 3.79 | 13.92 | 0.54 | 1.33 | 0.43 | 0.17 |
| | *May* | 0.92 | 2.26 | 0.16 | 0.85 | 1.36 | 0.21 | 4.52 | 0.46 | 0.83 | 0.49 | 6.79 | 4.04 | 12.43 | 0.44 | 1.06 | 0.39 | 0.12 |
| | *Jun* | 0.94 | 2.45 | 0.18 | 0.77 | 1.28 | 0.01 | 5.39 | 0.49 | 0.72 | 0.48 | 7.46 | 4.87 | 8.85 | 0.36 | 0.98 | 0.38 | 0.11 |
| | *Jul* | 0.84 | 2.26 | 0.05 | 0.39 | 0.72 | -0.08 | 5.61 | 0.23 | 0.36 | 0.21 | 5.14 | 4.66 | 8.15 | 0.24 | 0.94 | 0.33 | 0.11 |
| | *Aug* | 0.77 | 2.07 | 0.05 | 0.26 | 0.60 | -0.03 | 4.82 | 0.10 | 0.26 | 0.12 | 3.97 | 3.90 | 6.67 | 0.20 | 1.01 | 0.37 | 0.11 |
| | *Sep* | 0.68 | 1.51 | 0.13 | 0.32 | 0.59 | 0.12 | 3.88 | 0.19 | 0.37 | 0.23 | 2.59 | 3.03 | 5.09 | 0.27 | 0.93 | 0.33 | 0.11 |
| | *Oct* | 0.68 | 1.49 | 0.15 | 0.31 | 0.52 | 0.14 | 3.66 | 0.21 | 0.40 | 0.27 | 1.96 | 2.86 | 5.07 | 0.29 | 0.88 | 0.37 | 0.11 |
| | *Nov* | 0.65 | 1.49 | 0.06 | 0.20 | 0.39 | -0.02 | 3.73 | 0.14 | 0.31 | 0.19 | 1.76 | 2.71 | 6.04 | 0.32 | 0.85 | 0.35 | 0.11 |
| | *Dec* | 0.61 | 1.33 | 0.05 | 0.15 | 0.28 | -0.03 | 3.44 | 0.09 | 0.21 | 0.13 | 1.82 | 2.48 | 4.43 | 0.39 | 0.89 | 0.35 | 0.11 |
| **13** | *Jan* | ... | 1.31 | ... | ... | ... | ... | 2.92 | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| | *Feb* | ... | 1.41 | ... | ... | ... | ... | 3.07 | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| | *Mar* | ... | 1.34 | ... | ... | ... | ... | 2.83 | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| | *Apr* | ... | 1.17 | ... | ... | ... | ... | 2.67 | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| | *May* | ... | ... | ... | ... | ... | ... | 2.37 | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |



## 26.23 Long-term government bond yields (a)

*European Central Bank* — *Percentages per annum*

| | | Euro area | European Union | | | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Germany | Austria | Belgium | Denmark | Spain | Finland | France | Greece | Netherlands | Ireland | Italy | Luxembourg | Portugal | United Kingdom | Sweden | |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | |
| **07** | M | 4.33 | 4.22 | 4.30 | 4.33 | 4.29 | 4.31 | 4.29 | 4.30 | 4.50 | 4.29 | 4.31 | 4.49 | 4.46 | 4.42 | 5.06 | 4.17 | |
| **08** | M | 4.36 | 3.98 | 4.36 | 4.42 | 4.28 | 4.37 | 4.29 | 4.23 | 4.80 | 4.23 | 4.53 | 4.68 | 4.61 | 4.52 | 4.50 | 3.89 | |
| **09** | M | 4.03 | 3.22 | 3.94 | 3.90 | 3.59 | 3.98 | 3.74 | 3.65 | 5.17 | 3.69 | 5.23 | 4.31 | 4.23 | 4.21 | 3.36 | 3.25 | |
| **10** | M | 3.79 | 2.74 | 3.23 | 3.46 | 2.93 | 4.25 | 3.01 | 3.12 | 9.09 | 2.99 | 5.74 | 4.04 | 3.17 | 5.40 | 3.36 | 2.89 | |
| **11** | M | 4.31 | 2.61 | 3.32 | 4.23 | 2.73 | 5.44 | 3.01 | 3.32 | 15.75 | 2.99 | 9.60 | 5.42 | 2.92 | 10.24 | 2.87 | 2.61 | |
| **12** | M | 3.05 | 1.50 | 2.37 | 3.00 | 1.40 | 5.85 | 1.89 | 2.54 | 22.50 | 1.93 | 6.17 | 5.49 | 1.82 | 10.55 | 1.74 | 1.59 | |
| **11** | *Dec* | 4.11 | 1.93 | 3.10 | 4.35 | 1.86 | 5.53 | 2.52 | 3.16 | 21.14 | 2.38 | 8.70 | 6.81 | 2.27 | 13.08 | 1.81 | 1.68 | |
| **12** | *Jan* | 3.92 | 1.82 | 3.27 | 4.11 | 1.74 | 5.41 | 2.28 | 3.18 | 25.91 | 2.20 | 7.71 | 6.54 | 2.07 | 13.85 | 2.04 | 1.70 | |
| | *Feb* | 3.75 | 1.85 | 3.00 | 3.70 | 1.84 | 5.11 | 2.34 | 3.02 | 29.24 | 2.24 | 7.02 | 5.55 | 2.03 | 12.81 | 2.13 | 1.89 | |
| | *Mar* | 3.29 | 1.83 | 2.87 | 3.53 | 1.89 | 5.17 | 2.31 | 2.95 | 19.07 | 2.25 | 6.90 | 5.05 | 2.22 | 13.01 | 2.17 | 1.95 | |
| | *Apr* | 3.39 | 1.62 | 2.83 | 3.52 | 1.71 | 5.79 | 2.15 | 2.99 | 21.48 | 2.29 | 6.88 | 5.68 | 2.22 | 12.01 | 2.03 | 1.82 | |
| | *May* | 3.53 | 1.34 | 2.49 | 3.30 | 1.37 | 6.12 | 1.82 | 2.75 | 26.90 | 1.96 | 7.12 | 5.78 | 1.92 | 11.59 | 1.78 | 1.51 | |
| | *Jun* | 3.41 | 1.30 | 2.29 | 3.17 | 1.26 | 6.59 | 1.76 | 2.57 | 27.82 | 1.93 | 7.09 | 5.90 | 1.82 | 10.56 | 1.60 | 1.45 | |
| | *Jul* | 3.25 | 1.24 | 2.07 | 2.69 | 1.10 | 6.79 | 1.55 | 2.28 | 25.82 | 1.75 | 6.12 | 6.00 | 1.70 | 10.49 | 1.47 | 1.33 | |
| | *Aug* | 3.01 | 1.34 | 1.97 | 2.54 | 1.15 | 6.58 | 1.55 | 2.12 | 24.34 | 1.76 | 5.91 | 5.82 | 1.66 | 9.89 | 1.49 | 1.44 | |
| | *Sep* | 2.43 | 1.49 | 2.04 | 2.61 | 1.31 | 5.91 | 1.82 | 2.24 | 20.91 | 1.84 | 5.28 | 5.25 | 1.65 | 8.62 | 1.53 | 1.51 | |
| | *Oct* | 2.31 | 1.47 | 2.02 | 2.44 | 1.29 | 5.64 | 1.78 | 2.19 | 17.96 | 1.77 | 4.77 | 4.95 | 1.62 | 8.17 | 1.54 | 1.54 | |
| | *Nov* | 2.25 | 1.34 | 1.85 | 2.29 | 1.11 | 5.69 | 1.67 | 2.14 | 17.20 | 1.65 | 4.59 | 4.85 | 1.52 | 8.32 | 1.55 | 1.46 | |
| | *Dec* | 2.10 | 1.30 | 1.77 | 2.10 | 1.07 | 5.34 | 1.60 | 2.01 | 13.33 | 1.56 | 4.67 | 4.54 | 1.43 | 7.25 | 1.60 | 1.51 | |
| **13** | *Jan* | 2.40 | 1.51 | 1.92 | 2.31 | 1.61 | 5.05 | 1.75 | 2.17 | 11.10 | 1.74 | 4.18 | 4.21 | 1.60 | 6.24 | 1.82 | 1.80 | |
| | *Feb* | 2.86 | 1.54 | 1.96 | 2.46 | 1.73 | 5.22 | 1.81 | 2.24 | 10.95 | 1.83 | 3.78 | 4.49 | 1.69 | 6.40 | 1.92 | 2.00 | |
| | *Mar* | 3.03 | 1.35 | 1.75 | 2.25 | 1.59 | 4.92 | 1.61 | 2.07 | 11.38 | 1.67 | 3.83 | 4.64 | 1.55 | 6.10 | 1.65 | 1.92 | |
| | *Apr* | 2.86 | 1.20 | 1.64 | 2.04 | 1.42 | 4.59 | 1.51 | 1.80 | 11.58 | 1.66 | 3.78 | 4.28 | 1.41 | 6.15 | 1.46 | 1.66 | |
| | *May* | ... | ... | ... | 2.06 | ... | ... | 1.60 | ... | ... | ... | ... | ... | ... | ... | ... | ... | |

Note: See also Table 2.8.

(a) Interest rate on ten-year bonds, which is the rate used in the convergence criterion on interest rates

(b) See also column 11 in Table 2.10.

APPENDIX 1 BANCO DE ESPAÑA. OFFICIAL BALANCE SHEET

# SUMMARIZED BALANCE SHEET OF THE BANCO DE ESPAÑA

Banco de España balance sheet published pursuant to the Resolution of 28.3.2000 (BOE 6.4.2000)

Acccording to the accouting regime chosen by the Eurosystem on the issue of euro banknotes, a share of 8% of the total value of the euro banknotes in circulation is allocated to the ECB on a monthly basis. The counterpart of this adjustment is recorded as an Intra-Eurosystem liability related to banknote issue. The remaining 92% of the value of the euro banknotes in circulation are allocated to the NCBs on a monthly basis too, whereby each NCB shows in its balance sheet a share of the euro banknotes issued corresponding to its paid-up share in the ECB´s capital. The difference between the value of the euro banknotes allocated to the NCB according to the aforementioned accouting regime, and the value of euro banknotes put into circulation, is also recorded as an Intra-Eurosystem claim/liability related to banknote issue.

## SUMMARIZED BALANCE SHEET OF THE BANCO DE ESPAÑA AS AT 31 MAY 2013

| CONCEPTS | EUROS |
|---|---|
| ASSETS | |
| Gold and gold receivables. | 9.737.352.834,49 |
| Claims on non-euro area residents denominated in foreign currency. | 27.195.942.145,53 |
| Claims on euro area residents denominated in foreign currency. | 1.999.094.893,79 |
| Claims on non-euro area residents denominated in euro. | 697.040.253,73 |
| Lending to euro area credit institutions related to monetary policy. | 253.596.011.251,63 |
| Other claims on euro area credit institutions denominated in euro. | 1.432.207,98 |
| Securities of euro area residents denominated in euro. | 93.063.721.406,09 |
| General government debt denominated in euro. | 1.943.365.054,28 |
| Intra-Eurosystem claims. | 43.471.230.445,92 |
| Items in course of settlement. | 191.168,36 |
| Other assets. | 8.549.919.848,61 |
| TOTAL ASSETS | **440.255.301.510,41** |
| LIABILITIES | |
| Banknotes in circulation. | 98.839.284.510,00 |
| Liabilities to euro area credit institutions related to monetary policy. | 14.440.591.072,25 |
| Other liabilities on euro area credit institutions denominated in euro. | 23.527,15 |
| Debt certificates issued. | 0,00 |
| Liabilities to other euro area residents denominated in euro. | 10.670.940.313,78 |
| Liabilities to non-euro area residents denominated in euro. | 169.414.316,68 |
| Liabilities to euro area residents denominated foreign currency. | 1.135.906,34 |
| Liabilities to non-euro area residents denominated in foreign currency. | 777.564,97 |
| Counterpart of special drawing rights allocated by the IMF. | 3.258.380.264,58 |
| Intra-Eurosystem liabilities. | 284.901.291.634,60 |
| Items in course of settlement. | 148.385.099,97 |
| Other liabilities. | 6.093.906.037,81 |
| Provisions. | 7.593.736.126,29 |
| Revaluation accounts. | 12.187.435.135,99 |
| Capital and reserves. | 1.950.000.000,00 |
| TOTAL LIABILITIES | **440.255.301.510,41** |

APPENDIX 2 SECTORISATION SCHEMES

## Sectorisation scheme 1

| INSTITUTIONAL GROUPINGS USED IN EURO AREA MONETARY ANALYSIS TABLES | | |
|---|---|---|
| **A. DOMESTIC** | | |
| **A.1. Monetary Financial Institutions** | 1. BANCO DE ESPAÑA (S.121) | |
| | 2. OTHER MONETARY FINANCIAL INSTITUTIONS (S.122) | *1. Credit institutions*<br>1. Private banks<br>2. Savings banks<br>3. Credit co-operative banks<br>4. Specialised lending institutions<br>5. Instituto de Crédito Ofi cial (ICO)<br>*2. Money market funds* |
| **A.2. General government (S.13)** | 1. CENTRAL GOVERNMENT (S.1311) | *1. State (central government except government agencies)*<br>*2. Central government agencies*1 |
| | 2. REGIONAL (AUTONOMOUS) GOVERNMENTS (1) (S.1312) | |
| | 3. LOCAL GOVERNMENTS (1) (S.1313) | |
| | 4. SOCIAL SECURITY FUNDS (S.1314) | *1. Social Security System*<br>*2. Other social security funds* |
| **A.3. Other resident sectors** | 1. NON-MONETARY FINANCIAL INSTITUTIONS2 (S.123+S.124) | *1. Other financial intermediaries*2 *(S.123)*<br>1. Portfolio investment institutions (except Money market funds, see A.1.2.2)<br>*a)* Open end investment companies<br>*b)* Mutual funds, except Money market funds<br>2. Real estate investment institutions<br>*a)* Real estate investment companies<br>*b)* Real estate mutual funds<br>3. Securities-dealer companies<br>4. Asset securitisation vehicles<br>5. Venture capital funds and companies<br>6. Financial holding companies<br>7. Issuers of preference shares and other negotiable securities<br>*2. Financial auxiliaries (S.124)*<br>1. Deposit guarantee funds of deposits institutions<br>2. Portfolio management companies and the management companies of other fi nancial and insurance institutions<br>3. Official market governing bodies<br>4. Securities agencies<br>5. Rating agencies<br>6. Appraisal companies<br>7. Mortgage market regulations funds<br>8. Guarantee companies<br>9. Comisión liquidadora de entidades aseguradoras (until its inclusion in Consorcio de Compensación de Seguros) |

1. Including autonomous administrative agencies (except social security units), universities and corporations considered to be part of general government. 2. Except insurance corporations and pension funds.

## Sectorisation scheme 1 (continued)

| INSTITUTIONAL GROUPINGS USED IN EURO AREA MONETARY ANALYSIS TABLES | | |
|---|---|---|
| **A.3. Other resident sectors (continued)** | | 10. Currency-exchange bureaux<br>11. Securities cleaning and settlement companies<br>12. Holdings companies that themselves carry out activities of fi nancial auxiliaries |
| | 2. INSURANCE CORPORATIONS AND PENSION FUNDS (S.125) | *1. Life and risk insurance corporations*<br>*2. Non-profit insurance institutions*<br>*3. Consorcio de Compensación de Seguros*<br>*4. Pension funds* |
| | 3. NON-FINANCIAL CORPORATIONS3 (S.11) | |
| | 4. HOUSEHOLDS AND NON-PROFIT INSTITUTIONS4 (S.14+S.15) | |
| **A. RESIDENTS IN OTHER EURO AREA COUNTRIES** | | |
| **B.1. Monetary Financial Institutions (S.12)** | 1. EUROSYSTEM5 (except Banco de España) | |
| | 2. OTHER MONETARY FINANCIAL INSTITUTIONS | |
| **B.2. General government (S.13)** | 1. CENTRAL GOVERNMENT (S.1311) | |
| | 2. OTHER GENERAL GOVERNMENT | *1. State government (S.1312)*<br>*2. Local government (S.1313)*<br>*3. Social security funds (S.1314)* |
| **B.3. Other resident sectors** | 1. NON-MONETARY FINANCIAL CORPORATIONS2 (S123+S124) | |
| | 2. INSURANCE CORPORATIONS AND PENSION FUNDS (S.125) | |
| | 3. NON-FINANCIAL CORPORATIONS3 (S.11) | |
| | 4. HOUSEHOLDS AND NON-PROFIT INSTITUTIONS4 (S.14+S.15) | |
| **B. REST OF THE WORLD** | | |
| **C.1. Banks** | | |
| **C.2. Non-banks** | 1. GENERAL GOVERNMENT | |
| | 2. OTHER RESIDENTS | |
| Memorandum ítem<br><br>**I. Domestic fi nancial institutions (A.1+A.3.1+A.3.2)**<br>**II. Financial institutions of other euro area countries (B.1+B.3.1+B.3.2)** | | |

**GENERAL NOTE**: Codes after institutional groupings (S.12, S.13...) refer to the European System of Accounts 1995 (ESA 95), approved by Council Regulation (EC) No 2223/96 of 25 June 1996. 3. Public and private. 4. NPIs serving households. 5. The eurosystem consists of the ECB and the national central Banks of the euro area.

## Sectorisation scheme 2

| INSTITUTIONAL GROUPINGS USED IN SUPERVISORY RETURNS (CHAPTER 4) | | |
|---|---|---|
| **A. RESIDENT SECTORS** | | |
| **A.1. Credit system** | A.1.1. BANCO DE ESPAÑA | |
| | A.1.2. DEPOSIT MONEY INSTITUTIONS | *A.1.2.1. Private banks*<br>*A.1.2.2. Savings banks*<br>*A.1.2.3. Credit Co-operatives* |
| | A.1.3. SPECIALISED CREDIT INSTITUTIONS | |
| | A.1.4. INSTITUTO DE CRÉDITO OFICIAL (ICO) | |
| **A.2. General Government** | A.2.1. CENTRAL GOVERNMENT | *A.2.1.1. State*<br>*A.2.1.2. Administrative and Similar Agencies* |
| | A.2.2. TERRITORIAL GOVERNMENTS | *A.2.2.1. Regional (Autonomous) Governments and their agencies*<br>*A.2.2.2. Local Governments and their agencies* |
| | A.2.3. SOCIAL SECURITY FUNDS | |
| **A.3. Other Resident Sectors** | A.3.1. OTHER FINANCIAL INTERMEDIARIARIES INCLUDING INSURANCE CO. AND PENSION FUNDS | |
| | A.3.2. FINANCIAL AUXILIARIES | |
| | A.3.3. NON-FINANCIAL PUBLIC [1] AND PRIVATE ENTERPRISES | |
| | A.3.4. INDIVIDUALS (HOUSEHOLDS) | |
| | A.3.5. NON-PROFIT PRIVATE INSTITUTIONS | |
| **B. FOREIGN SECTOR** | | |

1. Including commercial and similar autonomous agencies.

## Sectorisation Scheme 3

| INSTITUTIONAL GROUPINGS USED IN NATIONAL ACCOUNTS (INCLUDING THE FINANCIAL ACCOUNTS OF THE SPANISH ECONOMY) | | |
|---|---|---|
| **S.1. NATIONAL ECONOMY** | | |
| S.11. Non-financial Corporations | | |
| S.12. Financial Corporations | S.121/S.122. MONETARY FINANCIAL INSTITUTIONS | *S.121. Banco de España*<br>*S.122. Other Monetary Financial Institutions* |
| | S.123/S.125. NON-MONETARY FINANCIAL INSTITUTIONS | *S.123. Other Financial Intermediaries, except insurance companies and pension funds*<br>*S.124. Financial Auxiliaries*<br>*S.125. Insurance Corporations and Pension Funds* |
| S.13. General Government | S.1311. CENTRAL GOVERNMENT | |
| | S.1312. REGIONAL (AUTONOMOUS) GOVERNMENTS | |
| | S.1313. LOCAL GOVERNMENTS | |
| | S.1314. SOCIAL SECURITY FUNDS | |
| S.14/S.15. Other resident sectors: Households and Nonprofi t institutions serving households | S.14. HOUSEHOLDS | |
| | S.15. NON-PROFIT INSTITUTIONS SERVING HOUSEHOLDS | |
| **S.2. REST OF THE WORLD** | | |

# APPENDIX 3 METHODOLOGICAL NOTES

## NOTES TO THE TABLES OF CHAPTER 10

## INSURANCE CORPORATIONS AND PENSION FUNDS

### Introduction

According to the provisions of the ESA 95, insurance corporations and pension funds form a sub-sector within the sector financial institutions. The inclusion of these entities within the sector financial institutions is basically due to the fact that their principal activity, the coverage of risks, involves significant intermediation of financial resources from some sectors to others. In recent years, the activity of this sub-sector has been growing significantly. This can be attributed not only to the increase in the desire of the population to cover the different types of risk that these entities offer but also to the growing use of a certain range of products as vehicles for saving.
The following sections of this note describe the various groups of agents that make up this sub-sector (section 2), the sources of information used and availability of the data (section 3); and the specific information contained in the various tables that make up this chapter (section 4).

### The agents who make up the sub-sector

This sub-sector comprises four different groups of agents: private insurance corporations, mutualidades de previsión social (non-profit insurance entities), the Consorcio de Compensación de Seguros (insurance compensation consortium) and pension funds, all of which come under the supervision of the Directorate General of Insurance and Pension Funds (DGSFP).

- **Private insurance corporations** include the activity of public limited companies whose capital may be entirely Spanish, entirely foreign or a mixture of the two, private mutual insurance associations, the offices in Spain of foreign insurance corporations and reinsurance corporations resident in Spain (1).

- **Mutualidades de previsión social** are private beneficent entities generally set up by particular groups as a form of corporate support (they provide small benefits in the event of death, birth, etc. and grant small loans). They are independent of the body they originate from (companies, associations, etc.) and their purpose is to supplement social security pensions. Their main resources are the direct contributions of the members or other persons or patron entities. Membership of these entities may be voluntary or compulsory (for persons belonging to certain professional associations, groups or companies). This group includes cajas de pensiones sustitutorias (substitute pension funds), which existed until 1984 in the Spanish insurance system. These funds were created by particular groups in order to act as substitutes for the Social Security System. Additional provision five of the 1984 budget law required the groups covered by these funds (both retired and active employees) to be transferred to the Social Security System, so that the role of these entities then became one of supplementing social security, a status that they still have today.

- **The Consorcio de Compensación de Seguros (CCS)** is a public law entity with its own legal personality. Its object is to cover extraordinary risks to persons and property. It is basically financed by surcharges on the premiums paid by policyholders of all types of insurance, by State grants and loans and by direct premiums. In addition, it acts as the State's agent in dealings with the Spanish export credit company (CESCE), the public-sector private insurance corporation of which manages, on behalf of the State, the cover of political risks and certain commercial risks to Spanish exports. This latter activity of the CCS is not included in the series, since it is attributed directly to the State.

- **Pension funds** sare funds created pursuant to Law 8/1987 of 8 June 1987. They are portfolios of assets separate and independent from the entities that promote them, but without separate legal status. They are made up of funds earmarked for the purposes laid down in the corresponding pension scheme. Their management is entrusted to a managing entity and a custodian, under the supervision of a control committee. These funds are usually known as "autonomous" or "external pension funds" in contrast to "non-autonomous" or "internal pension funds", which are those created by certain credit institutions and non-financial corporations by means of transfers of funds to provisions or internal reserves. Internal funds appear on the balance sheet of the sector or sub-sectors that have created them (other financial institutions and non-financial corporations) and represent a liability to the workers (households) with interests in them. Normally, the balance sheet does not show any separate assets to cover the aforementioned pension rights.

### Sources and availability of information

- **Private insurance corporations** The main source of data is the annual balance sheets and other supplementary information that insurance corporations send to the DGSFP, which is published annually in its reports. Annual aggregate data for this group are available from 1962, and relate to three different accounting plans (1962-1982, 1983-

1997 and 1998 onwards). As a result, the compilation of time series has required the Banco de España to chain the different series. This has been done by adapting the information of the two plans prior to 1998, without any breaks arising that are worthy of mention. First, the differences attributable to the different coverage in different years, indicated in footnote 1, were small at the time the chaining was carried out and, second, the other differences due to the change in the accounting plan were, likewise, minor. Also, for a sample of entities whose insurance technical provisions account for approximately 98% of the total, quarterly information is available from 1986, although with certain limitations. Specifically, this quarterly information does not include data on reinsurance entities and data are not available for the quarters of 1990 and for the first three quarters of 1998, so that in the time series these quarters are shown as unavailable.

- **Mutualidades de previsión social** Information is available from 1970, with differing content, and is obtained from the following sources:

  For the period 1970-1984 the data come from the individual balance sheets of the entities themselves and from the incomplete and heterogeneous information of the Labour and Social Security Ministry (to which they reported until 1984) and the Economy Ministry. The Banco de España has estimated the series on the basis of these data.

  For the period 1985-1997, inclusive, data are available from the annual statistical reports of the DGSFP, which include information relating to the mutualidades with a national scope, which are supervised by this Directorate General, and the information on entities under the supervision of the regional governments, following the transfer of responsibilities in this area.

  For 1998 the series only include the data of the mutualidades de previsión social with a national scope, obtained from the quarterly reports of the DGSFP, and of the Catalan and Basque regions' mutualidades for which information is supplied directly by these two regional governments.

  Since 1999 the series are Banco de España estimates based on the reports of the Spanish Confederation of Mutualidades. These estimates will be replaced by official data as and when they become available.

- **Consorcio de Compensación de Seguros** The data available for the period 1970-1982 are incomplete and from various sources, primarily the three bodies which in 1982 were merged to form the current CCS: the CCS itself, the Fondo Nacional de Garantía (National Guarantee Fund) and compulsory travel insurance. The Banco de España has estimated the relevant time series using this information. From 1983 the data are from the annual reports of the CCS itself.

- **External pension funds** Data are available from when these funds began to be created in 1988. The source is the annual statistical reports published by the DGSFP.

**The information contained in the tables of the chapter**

The chapter begins with a table (10.A) which reconciles the different headings of the annual balance sheet which the various agents that make up the sub-sector send to the DGSFP for supervision purposes and the instruments that, following ESA 95 methodology, are included in the Financial Accounts of the Spanish Economy (FASE). The reconciliation is between the latest balance sheet published by DGSFP and the FASE for the same year.

When analysing this table two important issues should be taken into account:

- For some headings, the balance sheet figure is not taken as the figure for the FASE, but rather data are taken from alternative sources available for the same headings, following the order of hierarchisation of statistical sources that governs the preparation of the FASE (the insurance corporations and pension funds figure is subordinated to that obtained from other sources). The difference between these two data is explicitly shown as a "difference due to hierarchisation" in column 9 of the table. This difference arises in the case of deposits and loans vis-à-vis credit institutions, which are taken from the latter, and in that of deposits (for reasons other than reinsurance) vis-à-vis the rest of the world, which are taken from the balance of payments. This item also includes the differences arising from the different scope of the headings other accounts receivable/payable in the FASE and other assets/liabilities in the balance sheet of insurance corporations and pension funds.

- The securities headings of the FASE show market-price data, as laid down by the ESA 95. As this principle is not applied in the balance sheets of the various agents a "valuation difference" arises which is explicitly shown in column 10 of the table.

  The other tables include, in the form of time series, the accounting/administrative information obtained from the DGSFP, the regional governments that supply data and the CCS, which corresponds to the first row of Table 10.A (2).

The purpose of Table 10.1 is to give an overall view of the relative importance of each of the four groups of entities that make up the sub-sector based on the aggregate balance sheet and the most important item therein: the technical provisions and own funds, in the case of pension funds. Thereafter, Tables 10.2 to 10.6 provide certain details of the assets and liabilities of the aggregated balance sheet of the sub-sector (Table 10.2) and of each of the groups of agents of which it is composed (Tables 10.3 to 10.6). The structure of all these tables is identical so that some minor adaptations have had to be made to the format of the balance sheet which each group of agents sends to the DGSFP.

**Footnotes**

– Until 1997 (inclusive), the annual series presented include the activity in Spain of corporations resident in Spain (i.e., both those of Spanish nationality and the branches of foreign entities). Since then, information on the insurance business in Spain of branches that have their head office in other EU countries is not included, since the current legal framework makes no provision for these branches to submit information. As for the quarterly series, from 1996 Q1 these include the activity both in Spain and abroad of entities of Spanish nationality. In addition, from 1998, as in the case of the annual series and for the same reason, these series do not include the activity in Spain of the branches of entities that have their head office in other EU countries.

– Time series based on the approach of the Financial Accounts of the Spanish Economy (last column of Table 10.A) are available in the publication Financial Accounts of the Spanish Economy.

## METHODOLOGICAL NOTE

### GENERAL GOVERNMENT DEBT COMPILED ACCORDING TO THE METHODOLOGY OF THE EXCESSIVE DEFICIT PROCEDURE (EDP)

#### Introduction

The functions attributed to the Banco de España by Spanish legislation and, specifically, by the Banco de España Law of Autonomy and successive National Statistics Plans include notably, the compilation of a set of statistics, comprising government debt according to the EDP. Thus, the Banco de España regularly publishes on the Internet quarterly information about government debt in its *Boletín Estadístico*.

This note describes the methodology used to compile EDP debt. The next section presents the various concepts of debt or indebtedness which are habitually used, depending on the context to which they refer. Then section three provides a description of the methodology applied. Lastly, section four details the information published by the Banco de España.

#### Different concepts of indebtedness

In the framework of any agent's economic activity, expenses (including the net acquisition of financial assets) not financed with current revenue and capital, must be financed through the net contraction of liabilities. This generation of liabilities is usually called debt or indebtedness; however, it is necessary to differentiate between the contraction of liabilities over a period of time (flows) and the outstanding balance of these liabilities at a specific time (stocks). Consequently, flows (operations in the period) are formally called a net change in liabilities and stocks are formally called debt, indebtedness or outstanding liabilities. Several concepts are encompassed within this general definition of indebtedness, which are delimited by the instruments included and the methods used for their valuation, and which, consequently, must be considered together with the general definition itself. This section describes the varying coverage of the frequently used main concepts of indebtedness and Scheme 1 provides a comparison of them.

*1. Total liabilities*

This is the broadest possible concept of indebtedness and is reflected in the Financial Accounts of the Spanish Economy (FASE), a quarterly publication of the Banco de España with a high degree of detail (http://www.bde.es/webbde/en/estadis/ccff/ccff.html). Chapter 2 of this publication presents the financial transactions (flows) and financial assets and liabilities (stocks) for all the sectors and subsectors into which the economy is classified, including general government. Thus, in this specific case, the FASE provide information about the financial activity of government in a full and consistent fashion which is integrated with the other sectors and subsectors of the economy and with general government non-financial operations; therefore, they serve as a global framework of reference for analysing general government financial activity as a whole. This publication takes the broadest possible concept of indebtedness because it includes all the liabilities incurred by general government, irrespective of type (issuance of currency, securities other than shares, equity, short and long-term non-commercial loans in euro or in other currencies, trade credits and other outstanding payables). The liabilities included in this concept are valued using the methodology established by the 1995 European System of Integrated Economic Accounts (ESA 95) described in the methodological note of the FASE disseminated on the Banco de España webpage (http://www.bde.es/webbde/SES/Secciones/Publicaciones/PublicacionesSeriadas/NotasEstadisticas/07/nest05e.pdf) and which uses market values in the valuation of stocks and flows of liabilities held in the form of securities other than shares.

The change in this indebtedness is explained by: a) net borrowing i.e. non-financial expenses less non-financial resources, according to the National Accounts criterion which, in turn, must follow the ESA 95 rules; b) the net acquisitions in financial assets; and, c) adjustments for valuation (which arise, for example, in the case of securities other than shares and liabilities in currencies other than the euro).

*2. Debt compiled according to the EDP*

This concept of indebtedness is not as broad as the previous one. The Banco de España publishes a detailed breakdown of this debt concept for each of the subsectors comprising general government and it is disseminated with a shorter time lag than the FASE. Likewise, it provides a very complete breakdown by instrument since it distinguishes:

- Currency and deposits (coin issuance)
- Securities other than shares
    a) In euro, by original maturity:
        - Short-term
        - Medium and long-term
    b) In currencies other than the euro
- Loans and credits
    a) Granted by resident credit institutions, in euro and currencies other than the euro, by original maturity.
        - Short-term (12 months or less)
        - Medium and long-term (more than 12 months)
    b) Granted by non-residents, in euro and currencies other than the euro (rest of the world)

The concept of “Debt compiled according to the EDP” is different to the concept of “Total liabilities” in that it does not include general government liabilities held by other general government units, trade credit and other accounts payable. Furthermore, the valuation methods of the liabilities which are used in debt compiled according to the EDP are those described in Section 3.

Scheme 1

General government: different concepts of indebtedness

Percentage structure at 31.12.2010

| Instrument | | Total liabilities | Debt compiled according to the EDP |
|---|---|---|---|
| Currency and deposits | | 0.4% | 0.4 % |
| Securities other than shares | Securities held by general government units | 7.6% | |
| | Other securities (short, medium and long-term) | 65.6% | 65.6% |
| Long-term non-commercial loans held by general government units | | 2.1% | |
| Other long-term non-commercial loans | | 12.1% | 12.1% |
| Short-term non-commercial loans | | 1.0% | 1.0% |
| Trade credits and other liabilities | | 11.2% | |
| **Percentage of total liabilities** | | **100%** | **79.1%** |

These two concepts of indebtedness are not the only ones possible. Other definitions have been defended in order to value this aspect of public finances such as, for example, that it would be necessary to deduct from gross debt, as envisaged in the two concepts included in this section, the stock of financial assets, since a distinction must be made between when an economic agent increases its indebtedness in order to finance a deficit and when it does so to acquire financial assets. Any concept of indebtedness has its own meaning and is valid for economic analysis provided that the area to which it refers is specified in detail. Nevertheless, it is considered of interest to underline that the concept of debt compiled according to the EDP has the virtue of being defined according to uniform binding rules for all EU countries and it is scrutinised in depth by the European Commission (Eurostat), therefore, it is comparable between the various EU Member States. This is not the case for any definition set with the criteria of only one country. Additionally, the concept of debt compiled according to the EDP is useful at a practical level since, on one hand, it is that for which data are published with the shortest time lag and, on the other, changes in it are a good proxy of total liabilities. Total liabilities is the concept of debt used in the financial accounts compiled by all EU Member States.

**Debt according to the EDP**

The definition of this indebtedness is regulated by Council Regulation EC No 479/2009 of 25 May 2009, which refers, in turn, to the ESA to delimit the main terms used. This regulation amended Regulation 3605/93 of 22 November 1993. Among other things, this regulation requires EU Member States to report to the European Commission and, specifically, to Eurostat, twice per year (at end-March and end-September) the data corresponding to this definition of debt by subsectors and with an ample breakdown of certain items and transactions. The reporting of these data are called EDP debt Notifications.[1]

For the purposes of this Note, Regulation No 479/2009, like its predecessor, Regulation 3605/93, defines the concepts of general government and government debt as follows:

*1.* Institutional scope of general government

Regulation 479/2009 specifies that the general government sector includes the subsectors: central government, regional (autonomous) government, local government, and social security funds, excluding commercial operations as defined in ESA 95. The exclusion of commercial operations means that the general government sector comprises only institutional units producing non-market services as their main activity.

In the case of Spain, the general government sector comprises the following four subsectors:

[1] It should be clarified that the second edition of the ESA published in 1979 (ESA 79) was in force until the EDP Notification of September 1999 inclusive. As of the EDP Notification of March 2000, the ESA corresponding to 1995 (ESA 95) has been in force. Interestingly, this new version of the ESA is the first system of national accounts which has been introduced via a legal text, namely Council Regulation (EC) No 2223/96 of 25 June 1996 (called the ESA 95 Regulation) and it therefore constitutes a legal obligation for EU countries. The previous edition of the ESA was only a "recommendation" to countries for compiling national accounts which were as uniform as possible.

- ***Central government*** comprises institutional units which have general powers throughout the country and which, in Spain, include the State, the central government agencies and corporations classified as central government.
- ***Regional (autonomous) government*** which includes the governing bodies of the regional (autonomous) government and the regional administrative and similar agencies. The latter group includes the universities in each region and, also, the corporations classified as regional (autonomous) government.
- ***Local government*** comprises local (municipal, provincial and island) authorities, associations and groupings of municipalities, autonomous cities (Ceuta and Melilla) and the independent administrative and similar bodies reporting to them.
- ***Social security funds*** which include the institutional units of a legal nature and with diverse territorial scope that undertake functions relating to the provision of social benefits. Since 2000 Q1, in accordance with the sectorisation of base year 2000 and base year 2008 of the Spanish National Accounts complied by the INE, the units performing social security functions financed through general taxation (essentially healthcare services) are classified together with the units to which they report in the central government, regional (autonomous) government and local government subsectors, whereas the units performing social security functions financed through social security contributions are classified in the social security fund subsector.

All these subsectors have two basic characteristics: a) they comprise institutional units whose main function is to produce non-market goods and services and/or to undertake operations to redistribute national income and wealth and, b) their principal funds come from compulsory payments made by other institutional units and not from the sale of their production.

In other words, in order to decide whether or not an institutional unit must be included in the general government sector two criteria must be taken into account: the institutional legal criterion (determining whether a unit is a public or private producer) and the economic criterion, according to the nature of the production (determining whether a unit is a market or non-market producer). On the basis of the first criterion, those institutional units controlled by general government are included in public producers. On the basis of the second criterion, those institutional units which cover more than 50% of their production costs with revenue from the sale of their products are considered market producers. The second criterion involves, in fact, subordinating the legal criterion to the economic one when including institutional units in, or excluding them from, the general government sector and its subsectors, since a unit may be of a commercial nature from a legal viewpoint but it does not comply with the 50% rule, in which case it will be sectorised under general government.

*2 Concept of government debt*

Under Regulation 479/2009 government debt means the total gross debt at nominal value outstanding at the end of the year of the sector of general government with the exception of those liabilities the corresponding financial assets of which are held by the sector of general government. Nominal value corresponds to face value. In the case of index-linked liabilities, the regulation specifies that their nominal value shall correspond to their face value adjusted by the index-related change in the value of the principal accrued to the end of the year.

As for the financial instruments which must be included, government debt shall be constituted by the liabilities of general government in the following categories according to the definitions of ESA 95: currency and deposits, securities other than shares, excluding financial derivatives, and loans.

Under the regulation, liabilities denominated in foreign currencies shall be converted into the national currency on the basis of the representative market exchange rate prevailing on the last working day of each year.

In the case of Spain, the instruments and statistical sources used are included in Scheme 2 below:

Scheme 2

Instruments and sources

<table>
<tr><th colspan="2">Instruments (liabilities)</th><th>Statistical source</th></tr>
<tr><td colspan="2">Currency and deposits: coin issuance</td><td>Banco de España.</td></tr>
<tr><td rowspan="3">Securities other than shares: marketable debt securities</td><td>Short-term securities issued in euro</td><td rowspan="3">Banco de España.<br>Information compiled by the Banco de España through:<br>- General Secretariat of the Treasury and Financial Policy<br>- Official Gazettes of the State and Regional (autonomous) Governments<br>- National Securities Market Commission.<br>- IBERCLEAR and stock exchanges<br>For issues in currencies other than the euro information from the balance of payments and data from specialist agencies, such as Reuters, are used</td></tr>
<tr><td>Long-term securities issued in euro</td></tr>
<tr><td>Securities issued in currencies other than the euro</td></tr>
<tr><td colspan="2">Loans granted by resident financial institutions</td><td>Information compiled through the Banco de España's Central Credit Register, obtained from lending credit institutions reporting credit exposures of more than €6,000. For the State and General Secretariat of the Treasury and Financial Policy.</td></tr>
<tr><td colspan="2">Loans granted by the rest of the world</td><td>Statistics on credits and loans granted by non-residents based on communications, which for statistical purposes, must be sent to the Banco de España's Statistics Department by the borrowers or resident credit institutions on behalf of the borrowers, when the collections and payments are made through these institutions over the life of the loan. For the State and General Secretariat of the Treasury and Financial Policy.</td></tr>
</table>

The valuation rules used are as follows: the short, medium and long-term securities other than shares are recorded at their nominal value; credits only include the part drawn down. In both cases, where the currency in which the securities other than shares are issued or in which the credit is arranged is not the euro, they are converted into euro applying to the currency in which the securities other than shares were originally issued or in which the credit was arranged, the exchange rate of that currency at the end of the period to which the outstanding balance refers.

From the foregoing it can be deduced that the Banco de España's statistics show an estimate of the indebtedness represented by securities other than shares and non-commercial loans based on sources which are mostly external to the governments and bodies whose debt is being calculated. This reason explains why the amounts obtained from each of these governments may not coincide exactly with the amounts in the latter's internal records, which obviously are the best source of the indebtedness of any government. However, in order to compensate for this limitation, monthly tests are performed in the case of the State and quarterly tests are undertaken in the case of the regional (autonomous) communities and main local governments (local authorities with more than 500,000 inhabitants) with information from their own internal records.

**Dissemination of information on government debt in the Banco de España's *Boletín Estadístico*.**

In Chapters 11 to 14 of the *Boletín Estadístico* published on its website, the Banco de España disseminates information about the debt of general government, i.e. of the institutional units classified in the general government sector and, separately, information on the debt of the units reporting to general government (public producers) which are not classified as general government. This set of units is called generically public corporations and their debt is not subject to (i.e. it is not included in the scope of) EDP and, consequently, it is not included in the Notifications to the European Commission which refer to the EDP.

The Banco de España statistics provide general government indebtedness both in absolute figures and in relative terms with respect to GDP. National GDP is used in respect of the total debt of the sector and its subsectors, and regional GDP is used to obtain the ratio corresponding to each regional (autonomous) government. In both cases the source of GDP is the INE's publications of Spanish National Accounts and Spanish Regional Accounts. However, since the regional GDP data are updated with a lag in respect of the national GDP data, for the years in which data on regional GDP were not available, the

according to Spanish National Accounts according to the structure of regional GDP for the last available year. Although, this procedure may generate distortions in regional aggregates since not all regional (autonomous) governments grow at the same rate, it is not considered that this limitation will significantly alter the ratios in respect of the GDP of each regional (autonomous) government.

The tables in the *Boletín Estadístico* which contain information on government debt are as follows:

Chapter 11. General government
- 11.3. Liabilities outstanding and debt according to the excessive deficit procedure. Absolute values
- 11.4. Liabilities outstanding and debt according to the excessive deficit procedure. As a percentage of GDP mp
- 11.8. Debt by instrument
- 11.9. Debt by counterpart sector and currency
- 11.10. Public corporations debt by owner government sector

Chapter 12. Central government and social security funds
- *Central government*
- 12.6. Total central government. Debt by instrument
- 12.7. State. Debt by instrument
- 12.8. Other units classified as central government. Debt by instrument
- 12.9. Public corporations debt
- 12.16. Social security funds debt by instrument

Chapter 13. Regional autonomous governments
- 13.6. Debt. General summary
- 13.7. Debt by instrument
- 13.8. Debt by institutional grouping
- 13.9. Debt by regional (autonomous) government. Absolute values
- 13.10. Debt by regional (autonomous) government. Debt/GDP ratio
- 13.11. Public corporations debt by owner regional (autonomous) government. Absolute values
- 13.12. Public corporations debt by owner regional (autonomous) government. Debt/GDP ratio

Chapter 14. Local governments
- 14.6. Debt. General summary
- 14.7. Debt by instrument
- 14.8. Debt by type of local government. Absolute values and Debt/GDP ratio