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ABBREVIATIONS

AIAF	Association of Securities Dealers
BCBS	Basel Committee on Banking Supervision
BE	Banco de España
BIS	Bank for International Settlements
CBSO	Central Balance Sheet Data Office
CCR	Central Credit Register
CEMLA	Center for Latin American Monetary Studies
CEPR	Centre for Economic Policy Research
CNE	Spanish National Accounts
CNMV	National Securities Market Commission
CPI	Consumer Price Index
DGS	Directorate General of Insurance and Pension Funds
ECB	European Central Bank
ECCO	ECB External Communications Committee
ECOFIN	Council of the European Communities (Economic and Financial Affairs)
EDP	Excessive Deficit Procedure
EMU	Economic and Monetary Union
EONIA	Euro overnight index average
EPA	Official Spanish Labour Force Survey
ESA 79	European System of Integrated Economic Accounts
ESA 95	European System of National and Regional Accounts
ESCB	European System of Central Banks
EU	European Union
EU-15	Countries making up the European Union as at 31/04/04
EU-25	Countries making up the European Union as from 1/05/04
EU-27	Countries making up the European Union as from 1/01/07
Eurostat	Statistical Office of the European Communities
FAFA	Fund for the Acquisition of Financial Assets
FASE	Financial Accounts of the Spanish Economy
FDI	Foreign direct investment
FIAMM	Money market funds
FIM	Securities funds
FISIM	Financial intermediation services indirectly measured
GDI	Gross disposable income
GDP	Gross domestic product
GFCF	Gross fixed capital formation
GNP	Gross national product
GVA	Gross value added
HICP	Harmonized Index of Consumer Prices
IADB	Inter-American Development Bank
ICT	Information and communications technology
IGAE	National Audit Office
IMF	International Monetary Fund
INE	National Statistics Institute
INEM	National Public Employment Service
INVERCO	Association of Collective Investment Institutions and Pension Funds
LIFFE	London International Financial Futures Exchange
MEFF	Financial Futures and Options Market
MFIs	Monetary financial institutions
MiFID	Markets in Financial Instruments Directive
MMFs	Money market funds
MROs	Main refinancing operations
MTBE	Banco de España quarterly macroeconomic model
NAIRU	Non-accelerating-inflation rate of unemployment
NCBs	National central banks
NPISHs	Non-profit institutions serving households
OECD	Organization for Economic Co-operation and Development
OPEC	Organization of Petroleum Exporting Countries
PFs	Pension funds
PPP	Purchasing power parity
QNA	Quarterly National Accounts
RoW	Rest of the World
SCLV	Securities Clearing and Settlement Service
SDRs	Special Drawing Rights
SICAV	Open-end Investment Companies
SMEs	Small and medium-sized enterprises
TARGET	Trans-European Automated Real-time Gross settlement Express Transfer system
TFP	Total factor productivity
ULCs	Unit labour costs
VAT	Value Added Tax
WTO	World Trade Organization
XBRL	Extensible Business Reporting Language

COUNTRIES Y CURRENCIES

In accordance with Community practice, the EU countries are listed using the alphabetical order of the country names in the national languages.

BE	Belgium	EUR (euro)
BG	Bulgaria	BGN (Bulgarian lev)
CZ	Czech Republic	CZK (Czech koruna)
DK	Denmark	DKK (Danish krone)
DE	Germany	EUR (euro)
EE	Estonia	EEK (Estonia kroon)
IE	Ireland	EUR (euro)
GR	Greece	EUR (euro)
ES	Spain	EUR (euro)
FR	France	EUR (euro)
IT	Italy	EUR (euro)
CY	Cyprus	EUR (euro)
LV	Latvia	LVL (Latvian lats)
LT	Lithuania	LTL (Lithuanian litas)
LU	Luxembourg	EUR (euro)
HU	Hungary	HUF (Hungarian forint)
MT	Malta	EUR (euro)
NL	Netherlands	EUR (euro)
AT	Austria	EUR (euro)
PL	Poland	PLN (Polish zloty)
PT	Portugal	EUR (euro)
RO	Romania	RON (New Romanian leu)
SI	Slovenia	EUR (euro)
SK	Slovakia	SKK (Slovakian koruna)
FI	Finland	EUR (euro)
SE	Sweden	SEK (Swedish krona)
UK	United Kingdom	GBP (Pound sterling)
JP	Japan	JPY (Japanese yen)
US	United States	USD (US dollar)

CONVENTIONS USED

M1	Notes and coins held by the public + sight deposits.
M2	M1 + deposits redeemable at notice of up to three months + deposits with an agreed maturity of up to two years.
M3	M2 + repos + shares in money market funds and money market instruments + debt securities issued with an agreed maturity of up to two years.
Q1, Q4	Calendar quarters.
H1, H2	Calendar half-years.
Bn	Billions (109).
M	Millions.
Bp	Basis points.
Pp	Percentage points.
...	Not available.
—	Nil, non-existence of the event considered or insignificance of changes when expressed as rates of growth.
0.0	Less than half the final digit shown in the series.

ADDITIONS AND NOTICE

Calendar for IMF SDDS statistics

The Banco de España publishes on its website under Statistics (http://www.bde.es/bde/en/areas/estadis), a release calendar for statistics which includes the dates relating to the information required by the IMF Special Data Dissemination Standards (SDDS). From the calendar, it is possible to access those Banco de España indicators and statistics which meet SDDS requirements.

Website version of the Boletín Estadístico

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CHAPTER 1 MAIN ECONOMIC INDICATORS OF THE EURO AREA

Tasas de variación interanual

	2010	2011	2011			2012			
			II	III	IV	I	II	III	
A. PIB Y AGREGADOS DE LA DEMANDA (a) (Tasa de variación en volumen)									**A. GDP AND DEMAND AGGREGATES (a)** (Rate of change in real terms)
1. Consumo privado	0,1	...	0,2	0,2	-0,8	-1,1	-1,1	-1,4	1. Private consumption
2. Consumo público	-0,1	...	0,1	-0,4	-0,4	-0,1	-0,2	-0,1	2. Government consumption
3. Formación bruta de capital fijo	1,6	...	1,4	0,7	0,8	-2,5	-3,9	-4,2	3. Gross fixed capital formation
4. DEMANDA INTERIOR	0,6	...	0,9	0,4	-0,7	-1,6	-2,3	-2,3	4. DOMESTIC DEMAND
5. Exportaciones (b)	6,5	...	6,3	5,7	3,6	2,4	3,5	3,0	5. Exports (b)
6. Importaciones (b)	4,4	...	4,6	3,6	0,5	-1,1	-0,6	-0,7	6. Imports (b)
7. Saldo neto exterior de bienes y servicios (% sobre PIB)	27,6	...	2,5	2,9	3,4	3,8	4,2	4,5	7. Net external balance of goods and services (as % of GDP)
8. PIB A PRECIOS DE MERCADO	**1,5**	**...**	**1,6**	**1,3**	**0,6**	**-0,1**	**-0,5**	**-0,6**	**8. GDP AT MARKET PRICES**
B. PRECIOS Y COSTES LABORALES									**B. PRICES AND LABOUR COSTS**
1. Deflactor consumo privado	2,5	...	2,5	2,4	2,5	2,4	2,0	2,0	1. Private consumption deflator
2. Deflactor consumo público	0,8	...	0,6	0,9	1,1	1,1	0,9	0,9	2. Government consumption deflator
3. Deflactor PIB	1,2	...	1,2	1,2	1,3	1,2	1,2	1,3	3. GDP deflator
4. Remuneración por asalariado	2,1	...	2,1	2,2	2,2	2,0	1,6	1,8	4. Compensation per employee
5. Productividad laboral									5. Labour productivity
5.1. Total economía.	1,2	...	1,1	1,0	0,7	0,4	0,3	0,1	5.1. Whole economy
6. Coste laboral unitario. Total economía	0,9	...	1,0	1,1	1,6	1,5	1,3	1,7	6. Unit labour cost. Whole economy
C. EMPLEO Y PARO (c)									**C. EMPLOYMENT AND UNEMPLOYMENT (c)**
1. Población ocupada									1. Employment
1.1. Total economía.	0,3	...	0,5	0,3	-0,1	-0,5	-0,7	-0,7	1.1 Whole economy
1.2. Industria, excluida construccion	0,3	...	0,3	0,7	0,2	-0,5	-1,1	-1,4	1.2. Industry, excluding construction
2. Paro: porcentaje sobre la población activa	10,2	...	9,9	10,2	10,6	10,9	11,3	11,5	2. Unemployment as % of labour force
2.1. Millones de personas	16,034	...	15,636	16,115	16,750	17,285	17,927	18,305	2.1. Millions
D. BALANZA DE PAGOS									**D. BALANCE OF PAYMENTS**
1. Cuenta corriente. Saldo (mm de euros) (d)	12,5	...	-12,9	6,5	36,6	-4,6	14,9	41,0	1. Current account. Balance (euro billions)

Véanse notas al final del capítulo. / *See notes at the end of the chapter.*

1.2 Saving, investment and financing (a)
All residents sectors. Total

EUR billions

	Net acquisitions of non-financial assets			Changes in net worth			Net lending or net borrowing = Net financial transactions	Net financial transactions of the euro area				GDP of the euro area
	Total	Gross fixed capital formation	Changes in inventories and others (b)	Total	Saving	Net capital transfers receivable		Non-financial corporations	Financial institutions	General government	Households and NPISH	
	1	2	3	4	5	6	7	8	9	10	11	12
07	2 065	1 990	76	2 097	2 082	15	32	-176	111	-63	159	9 033
08	2 073	2 009	64	1 929	1 921	8	-144	-313	93	-197	274	9 235
09	1 705	1 750	-45	1 679	1 670	9	-26	4	128	-566	409	8 920
10	1 787	1 763	23	1 762	1 751	11	-25	61	166	-569	317	9 169
11	1 869	1 830	40	1 837	1 826	11	-32	-27	127	-388	257	9 417
08 *III*	522	498	24	488	487	1	-33	-30	48	-55	4	2 314
IV	494	500	-6	465	462	3	-28	-79	4	-57	103	2 285
09 *I*	441	426	15	403	403	1	-37	-14	34	-151	93	2 226
II	420	445	-25	418	416	2	-2	-66	38	-118	144	2 220
III	420	429	-9	422	421	1	2	53	35	-161	75	2 231
IV	424	450	-26	436	430	5	12	31	20	-136	96	2 243
10 *I*	424	406	18	399	397	2	-25	41	45	-182	72	2 260
II	460	454	6	449	447	2	-11	-77	27	-102	141	2 289
III	453	440	13	448	446	2	-5	68	67	-171	31	2 305
IV	450	463	-13	466	461	5	15	29	27	-114	73	2 316
11 *I*	469	433	36	430	428	2	-39	20	33	-130	38	2 340
II	482	470	12	464	464	1	-18	-68	30	-77	97	2 354
III	469	453	15	453	451	2	-16	2	35	-104	52	2 363
IV	449	474	-24	490	484	6	41	19	28	-77	71	2 360
12 *I*	451	432	19	441	439	2	-10	14	35	-121	62	2 368
II	449	457	-9	464	462	2	16	-80	53	-68	110	2 372

1.2 (Cont) Saving, investment and financing (a)
All residents sectors. Total

EUR billions

	Net lending or net borrowing = Net financial transactions	Net adquisition of financial assets of the euro area vis-à-vis rest of the world						Net incurrence of liabilities of the euro area vis-à-vis rest of the world						Financial balance sheet		
		Total	Currency and deposits	Securities other than shares	Loans	Shares and other equity	Other	Total	Currency and deposits	Securities other than shares	Loans	Shares and other equity	Other	Net	Financial assets vis-à-vis rest of the world	Liabilities vis-à-vis rest of the world
	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28
07	32	1 767	477	443	372	430	45	1 735	710	405	161	466	-7	-1 759	13 656	15 415
08	-144	393	-126	210	206	84	19	537	97	364	65	-24	34	-1 923	13 044	14 967
09	-26	-48	-358	22	-7	311	-16	-22	-563	255	-69	368	-13	-2 050	13 385	15 435
10	-25	677	65	49	209	312	42	702	8	133	79	405	77	-1 927	14 755	16 682
11	-32	491	36	9	121	276	49	523	-201	139	108	379	98	-1 993	15 348	17 342
08 *III*	-33	118	44	-13	46	36	5	151	88	95	23	-51	-4	-1 708	13 874	15 582
IV	-28	-348	-197	-76	-47	-32	3	-320	-309	46	3	-63	3	-1 923	13 044	14 967
09 *I*	-37	-145	-195	-2	24	22	6	-108	-195	97	1	-10	-1	-1 995	12 843	14 838
II	-2	-65	-86	3	-36	60	-6	-63	-151	82	-85	104	-12	-1 929	12 926	14 855
III	2	32	-78	22	1	102	-15	30	-123	42	1	125	-14	-2 066	13 048	15 115
IV	12	130	2	-2	4	127	-1	118	-93	34	14	148	15	-2 050	13 385	15 435
10 *I*	-25	215	22	20	62	83	28	240	89	60	-34	96	28	-1 997	14 051	16 049
II	-11	161	13	3	65	67	12	172	-14	72	5	97	12	-1 836	14 708	16 544
III	-5	167	10	43	7	100	7	172	18	1	27	105	21	-1 961	14 603	16 565
IV	15	134	19	-17	75	62	-5	119	-85	1	81	106	16	-1 927	14 755	16 682
11 *I*	-39	227	20	-	70	119	18	266	-70	78	31	192	36	-2 031	14 660	16 691
II	-18	189	57	8	42	70	13	207	-11	179	2	36	-	-2 102	14 770	16 872
III	-16	148	76	-9	44	-	36	164	28	-26	41	55	66	-2 069	14 929	16 998
IV	41	-73	-118	10	-36	87	-17	-114	-148	-92	34	96	-3	-1 993	15 348	17 342
12 *I*	-10	297	47	108	26	87	29	306	121	17	37	105	26	-2 058	15 642	17 699
II	16	64	12	-18	31	22	18	48	-64	24	30	50	9	-1 891	15 942	17 832

See notes at the end of the chapter.

1.3 Financial transactions. Non-financial corporations

EUR billions

	Net financial transactions	Net acquisition of financial assets						Net incurrence of liabilities					Financial balance sheet		
		Total	Currency and deposits	Securities other than shares	Loans	Shares and other equity	Other	Total	Securities other than shares	Loans	Shares and other equity	Other	Net	Financial assets	Liabilities
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
07	-176	1 201	146	89	300	385	281	1 377	-19	889	415	92	-10 163	16 314	26 477
08	-313	566	54	-16	273	385	-130	879	41	578	311	-51	-8 949	14 990	23 939
09	4	134	87	-14	68	137	-145	130	95	-69	241	-138	-9 317	15 740	25 057
10	61	635	88	13	156	246	131	574	30	91	263	189	-9 668	16 328	25 996
11	-27	530	73	1	126	208	121	557	43	192	176	147	-9 106	16 249	25 355
08 *III*	-30	150	22	-3	61	103	-34	179	18	127	61	-26	-9 296	15 492	24 787
IV	-79	158	15	11	39	123	-31	237	23	92	121	1	-8 949	14 990	23 939
09 *I*	-14	-16	-35	-	33	86	-100	-2	27	2	50	-81	-8 609	14 583	23 192
II	-66	31	44	-17	3	38	-38	97	31	8	77	-19	-8 890	14 977	23 866
III	53	26	34	8	5	25	-46	-27	27	-75	67	-46	-9 259	15 571	24 830
IV	31	93	44	-5	27	-12	39	61	11	-5	46	8	-9 317	15 740	25 057
10 *I*	41	151	-31	17	56	34	74	111	28	16	51	15	-9 279	16 051	25 330
II	-77	107	15	-22	43	48	23	184	11	28	60	85	-9 043	15 882	24 925
III	68	196	43	18	51	96	-12	128	8	53	85	-18	-9 310	16 211	25 521
IV	29	181	60	1	6	68	46	152	-17	-5	66	107	-9 668	16 328	25 996
11 *I*	20	109	-6	10	21	27	58	89	6	67	40	-24	-9 779	16 493	26 273
II	-68	183	19	-11	49	79	47	251	7	90	65	89	-9 840	16 615	26 455
III	2	171	33	3	38	83	12	169	20	29	79	41	-9 114	15 944	25 058
IV	19	67	27	-1	19	19	4	48	10	6	-9	41	-9 106	16 249	25 355
12 *I*	14	110	-18	6	44	67	11	96	34	33	73	-44	-9 189	16 747	25 936
II	-80	47	4	1	41	30	-29	126	22	30	50	24	-9 081	16 581	25 662

1.4 Financial transactions. Households and NPISH

EUR billions

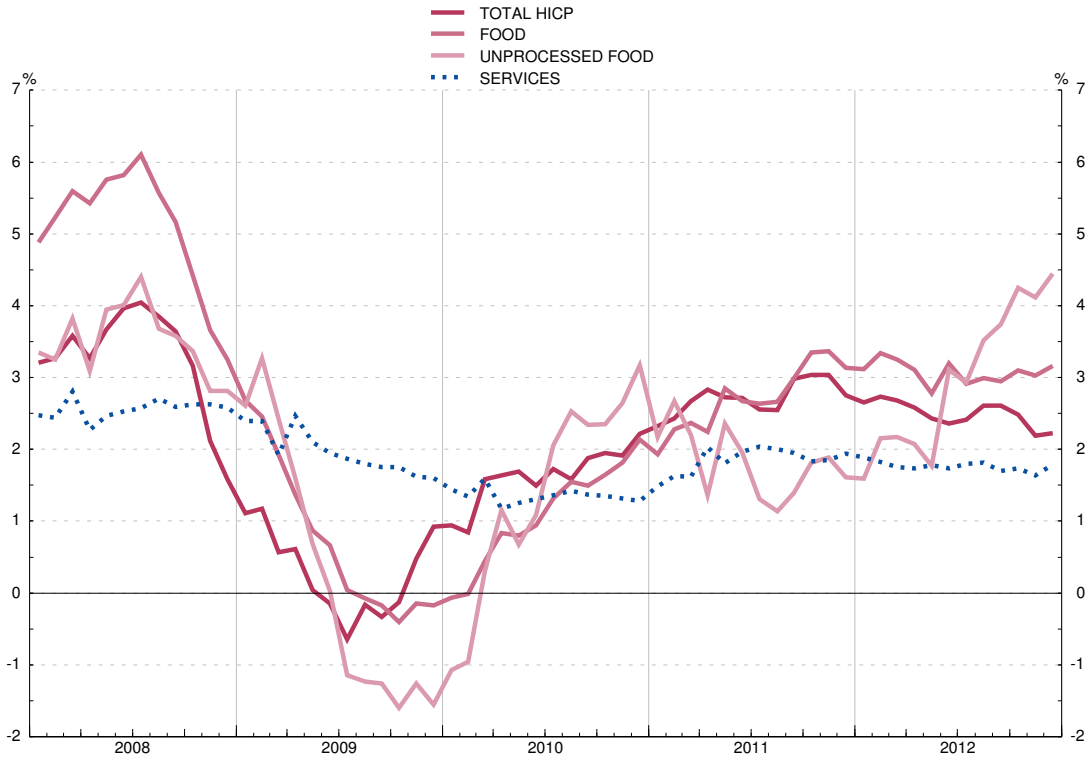
	Net financial transactions	Net acquisition of financial assets						Net incurrence of liabilities			Financial balance sheet		
		Total	Currency and deposits	Securities other than shares	Shares and other equity	Insurance technical reserves	Other accounts receivable	Total	Loans	Other	Net	Financial assets	Liabilities
	1	2	3	4	5	6	7	8	9	10	11	12	13
07	159	568	320	118	-63	235	-41	409	383	27	12 163	18 263	6 100
08	274	530	412	42	-77	136	8	256	258	-2	11 032	17 357	6 325
09	409	518	192	-78	111	229	65	110	110	-1	11 725	18 184	6 459
10	317	474	175	-42	36	242	63	157	128	29	12 122	18 800	6 677
11	257	376	168	79	-42	126	46	119	94	26	12 023	18 768	6 745
08 *III*	4	49	38	10	-37	27	9	45	57	-12	11 456	17 736	6 280
IV	103	149	218	-22	-3	20	-65	45	39	6	11 032	17 357	6 325
09 *I*	93	90	25	-34	29	64	4	-4	-3	-	10 746	17 081	6 334
II	144	178	75	-15	27	56	36	34	46	-12	11 145	17 522	6 376
III	75	114	-1	-6	48	49	26	39	31	8	11 612	18 024	6 412
IV	96	136	92	-22	6	61	-1	40	37	3	11 725	18 184	6 459
10 *I*	72	104	-3	-28	34	92	11	33	15	18	11 890	18 390	6 500
II	141	190	64	2	8	54	63	50	33	17	11 734	18 330	6 596
III	31	58	2	-27	-4	50	36	27	32	-6	11 967	18 588	6 620
IV	73	121	113	11	-1	45	-47	48	49	-	12 122	18 800	6 677
11 *I*	38	57	1	19	-39	58	18	19	10	9	12 217	18 911	6 695
II	97	155	72	22	-3	29	35	58	48	10	12 255	18 971	6 717
III	52	71	12	-7	8	26	31	19	17	2	11 813	18 550	6 737
IV	71	94	83	45	-8	13	-38	24	19	5	12 023	18 768	6 745
12 *I*	62	91	37	-18	8	36	30	30	-7	37	12 319	19 093	6 774
II	110	114	74	-22	29	25	9	3	17	-14	12 234	19 015	6 781

Eurostat

Annual percentage changes

		Harmonised index of consumer prices (HICP) (a)									Industrial producer prices				
		Total	Goods							Services	Total excluding construction	Goods			
			Total	Food (b)			Industrial goods					Consumer goods	Capital goods	Interme-diate non-energy goods	Energy
				Total	Processed food	Unprocessed food	Total	Non-energy	Energy						
		(c)(100%)	(59.2%)	(19.3%)	(11.8 %)	(7.4 %)	(39.9%)	(30.7%)	(9.2 %)	(40.8%)					
		1	2	3	4	5	6	7	8	9	10	11	12	13	14
09	M	0.3	-0.9	0.7	1.1	0.2	-1.7	0.6	-8.1	2.0	-5.1	-2.1	0.5	-5.2	-11.5
10	M	1.6	1.8	1.1	0.9	1.3	2.2	0.5	7.4	1.4	2.9	0.4	0.3	3.5	6.5
11	M	2.7	3.3	2.7	3.3	1.8	3.7	0.8	11.9	1.8	5.9	3.1	1.4	5.9	11.9
11	*Dec*	2.7	3.3	3.1	4.1	1.6	3.4	1.2	9.7	1.9	4.3	3.1	1.4	2.7	9.5
12	*Jan*	2.7	3.2	3.1	4.1	1.6	3.2	0.9	9.2	1.9	3.9	3.0	1.2	1.6	9.8
	Feb	2.7	3.4	3.3	4.1	2.2	3.4	1.0	9.5	1.8	3.8	2.9	1.1	1.1	9.9
	Mar	2.7	3.3	3.3	3.9	2.2	3.4	1.4	8.5	1.8	3.5	2.8	1.2	0.9	9.1
	Apr	2.6	3.2	3.1	3.7	2.1	3.2	1.3	8.1	1.7	2.6	2.3	1.2	0.6	6.7
	May	2.4	2.9	2.8	3.4	1.8	3.0	1.3	7.3	1.8	2.3	1.9	1.2	0.5	6.3
	Jun	2.4	2.8	3.2	3.2	3.1	2.6	1.3	6.1	1.7	1.8	1.9	1.1	0.1	4.7
	Jul	2.4	2.8	2.9	2.9	2.9	2.8	1.5	6.1	1.8	1.7	1.9	1.0	-0.2	4.5
	Aug	2.6	3.2	3.0	2.7	3.5	3.3	1.1	8.9	1.8	2.7	2.2	0.8	0.2	8.1
	Sep	2.6	3.2	2.9	2.5	3.7	3.4	1.2	9.1	1.7	2.7	2.2	0.8	0.7	7.0
	Oct	2.5	3.0	3.1	2.4	4.3	3.0	1.1	8.0	1.7	2.6	2.3	0.8	1.2	5.9
	Nov	2.2	2.6	3.0	2.4	4.1	2.4	1.1	5.7	1.6	2.1	2.1	0.8	1.4	4.1
	Dec P	2.2	2.5	3.2	2.4	4.4	2.2	1.0	5.2	1.8	2.1	2.2	0.9	1.6	3.7

HARMONISED INDEX OF CONSUMER PRICES



See notes at the end of the chapter.

1.6 General government deficit (a)

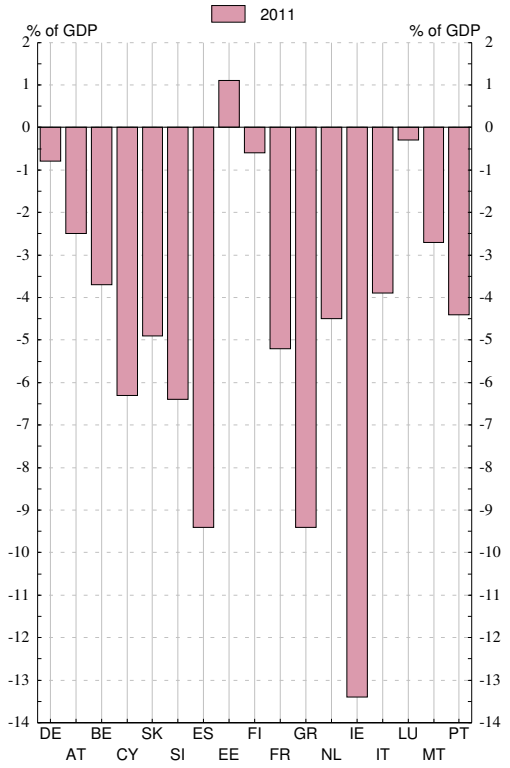
Sources:Eurostat and ECB (Monthly Bulletin,Euro area statistics).

As a percentage of GDP

	Deficit (-) / surplus (+)																			
		Euro area		Countries in the euro area																
	Total (b)	Primary deficit (-)/surplus (+)	Deficit debt/ adjustment (c)	Germany	Austria	Belgium	Cyprus	Slovakia	Slovenia	Spain	Estonia	Finland	France	Greece	Netherlands	Ireland	Italy	Luxembourg	Malta	Portugal
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20
96	-4.2	1.3	-0.4	-3.3	-4.0	-4.0	-3.2	-9.9	-1.1	-5.5	-0.3	-3.5	-4.0	...	-1.9	-0.1	-7.0	1.2	-8.0	-4.5
97	-2.6	2.4	-0.7	-2.6	-1.8	-2.3	-5.0	-6.3	-2.4	-4.0	2.2	-1.4	-3.3	...	-1.2	1.1	-2.7	3.7	-7.7	-3.5
98	-2.3	2.3	-0.5	-2.2	-2.4	-0.9	-4.1	-5.3	-2.4	-3.0	-0.7	1.5	-2.6	...	-0.9	2.4	-2.8	3.4	-9.9	-3.4
99	-1.4	2.6	0.6	-1.5	-2.3	-0.6	-4.3	-7.4	-3.0	-1.2	-3.5	1.6	-1.8	...	0.4	2.7	-1.7	3.4	-7.7	-2.8
00	-0.1	3.8	1.0	1.3	-1.7	-	-2.3	-12.3	-3.7	-0.9	-0.2	6.8	-1.5	-3.7	2.0	4.8	-0.8	6.0	-6.2	-2.9
01	-1.9	1.9	-	-2.8	-	0.4	-2.2	-6.5	-4.0	-0.5	-0.1	5.0	-1.5	-4.5	-0.2	0.9	-3.1	6.1	-6.4	-4.3
02	-2.7	0.8	-0.6	-3.7	-0.7	-0.1	-4.4	-8.2	-2.5	-0.2	0.3	4.0	-3.1	-4.8	-2.1	-0.3	-2.9	2.1	-5.5	-2.8
03	-3.2	0.2	-	-4.0	-1.4	-0.1	-6.5	-2.8	-2.7	-0.3	1.7	2.4	-4.1	-5.6	-3.1	0.4	-3.5	0.5	-9.8	-2.9
04	-2.9	0.2	0.2	-3.8	-4.4	-0.3	-4.1	-2.4	-2.2	-0.1	1.6	2.3	-3.6	-7.5	-1.7	1.4	-3.5	-1.1	-4.7	-3.4
05	-2.5	0.5	0.8	-3.3	-1.7	-2.7	-2.4	-2.8	-1.4	1.3	1.6	2.7	-2.9	-5.2	-0.3	1.6	-4.3	-	-2.9	-6.1
06	-1.4	1.5	0.2	-1.6	-1.5	0.2	-1.2	-3.2	-1.3	2.4	2.4	4.0	-2.3	-5.7	0.5	2.9	-3.4	1.4	-2.7	-4.1
07	-0.7	2.3	0.5	0.2	-0.9	-0.3	3.5	-1.8	-	1.9	2.4	5.3	-2.7	-6.5	0.2	0.1	-1.6	3.7	-2.4	-3.1
08	-2.1	0.9	3.2	-0.1	-0.9	-1.0	0.9	-2.1	-1.9	-4.5	-2.9	4.4	-3.3	-9.8	0.5	-7.4	-2.7	3.2	-4.6	-3.6
09	-6.3	-3.5	0.9	-3.1	-4.1	-5.5	-6.1	-8.0	-6.0	-11.2	-2.0	-2.5	-7.5	-15.6	-5.6	-13.9	-5.4	-0.8	-3.9	-10.2
10	-6.2	-3.4	1.4	-4.1	-4.5	-3.8	-5.3	-7.7	-5.7	-9.7	0.2	-2.5	-7.1	-10.7	-5.1	-30.9	-4.5	-0.8	-3.6	-9.8
11	-4.1	-1.1	0.1	-0.8	-2.5	-3.7	-6.3	-4.9	-6.4	-9.4	1.1	-0.6	-5.2	-9.4	-4.5	-13.4	-3.9	-0.3	-2.7	-4.4

GENERAL GOVERNMNET IN THE EURO AREA

DEFICIT (-) O SURPLUS (+): COUNTRIES IN THE EURO AREA



See notes at the end of this chapter.

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

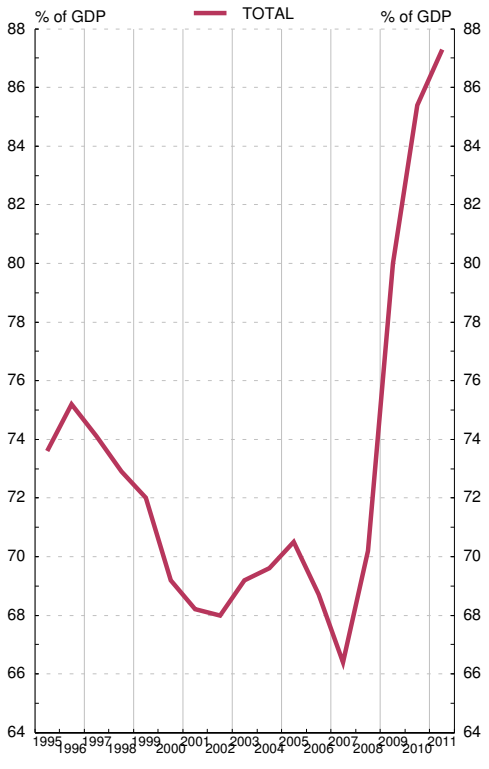
1.7 General government nominal gross consolidated debt (Excessive deficit procedure) (a)

Sources:Eurostat and ECB (Monthly Bulletin,Euro area statistics).

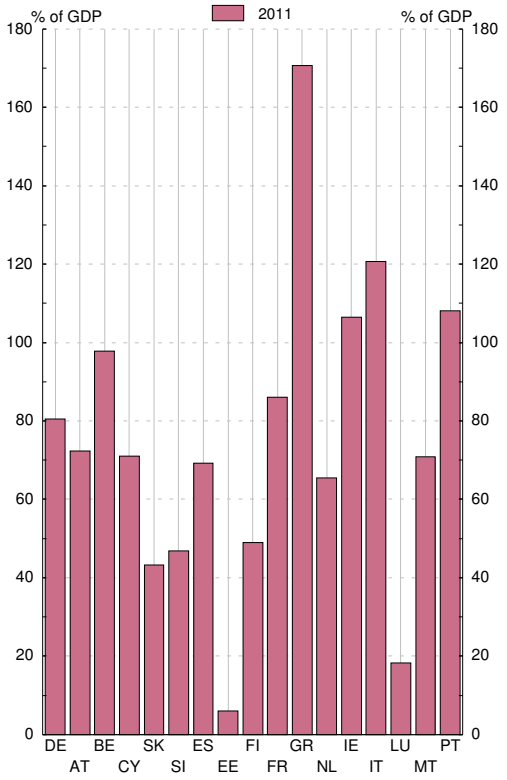
As a percentaje of GDP

	Total	Countries in the euro area																
	(b)	Germany	Austria	Belgium	Cyprus	Slova-kia	Slove-nia	Spain	Estonia	Finland	France	Greece	Nether-lands	Ireland	Italy	Luxem-bourg	Malta	Portugal
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
96	75.2	58.4	68.3	127.3	42.8	31.1	...	67.4	7.4	57.0	58.0	99.4	74.1	73.5	120.9	7.4	40.1	59.9
97	74.1	59.7	64.4	122.7	46.7	33.8	...	66.1	6.2	53.9	59.2	96.6	68.2	64.3	118.1	7.4	48.4	56.1
98	72.9	60.3	64.8	117.4	51.2	34.5	...	64.1	5.5	48.4	59.4	94.5	65.7	53.6	114.9	7.1	53.4	52.1
99	72.0	60.9	67.2	113.7	51.8	47.9	...	62.4	6.0	45.7	58.9	94.0	61.1	48.5	113.7	6.4	57.1	51.4
00	69.2	59.7	66.5	107.9	48.7	50.3	...	59.4	5.1	43.8	57.3	103.4	53.8	37.8	109.2	6.2	55.9	50.5
01	68.2	58.8	67.1	106.6	52.1	48.9	26.8	55.6	4.8	42.5	56.9	103.7	50.7	35.6	108.8	6.3	62.1	52.9
02	68.0	60.4	66.5	103.5	64.6	43.4	28.0	52.6	5.7	41.5	58.8	101.7	50.5	32.2	105.7	6.3	60.1	55.6
03	69.2	63.9	65.5	98.5	68.9	42.4	27.5	48.8	5.6	44.5	62.9	97.4	52.0	31.0	104.4	6.1	69.3	56.9
04	69.6	65.8	64.8	94.2	70.2	41.5	27.2	46.3	5.0	44.4	64.9	98.6	52.4	29.7	103.8	6.3	72.3	58.3
05	70.5	68.0	63.9	92.1	69.1	34.2	27.0	43.2	4.6	41.7	66.4	100.0	51.8	27.4	105.8	6.1	70.1	63.6
06	68.7	67.6	62.1	88.1	64.6	30.5	26.7	39.7	4.4	39.7	63.7	106.1	47.4	24.8	106.6	6.7	63.4	63.9
07	66.4	65.2	60.2	84.1	58.8	29.6	23.1	36.3	3.7	35.2	64.2	107.4	45.3	24.8	103.1	6.7	62.1	68.3
08	70.2	66.8	63.8	89.2	48.9	27.9	22.0	40.2	4.5	33.9	68.2	112.9	58.5	44.5	106.1	14.4	62.0	71.7
09	80.0	74.5	69.2	95.7	58.5	35.6	35.0	53.9	7.2	43.5	79.2	129.7	60.8	64.9	116.4	15.3	67.6	83.2
10	85.4	82.5	72.0	95.5	61.3	41.0	38.6	61.5	6.7	48.6	82.3	148.3	63.1	92.2	119.2	19.2	68.3	93.5
11	87.3	80.5	72.4	97.8	71.1	43.3	46.9	69.3	6.1	49.0	86.0	170.6	65.5	106.4	120.7	18.3	70.9	108.1

GROSS NOMINAL CONSOLIDATED DEBT OF GENERAL GOVERNMENT IN THE EURO AREA



GROSS NOMINAL CONSOLIDATED DEBT BY COUNTRIES IN THE EURO AREA



See notes at the end of this chapter.

1.8 Balances agregado y consolidado y operaciones (flujos ajustados) de las IFM residentes en la zona del euro, incluyendo el Eurosistema

mm de euros

		Balance agregado de las IFM residentes en la zona del euro, incluyendo el Eurosistema / *Aggregated balance sheet of euro area MFIs, including the Eurosystem*		Saldos entre las IFM residentes en la zona euro del *Internal position of MFIs of the euro area*		Contrapartida de las transacciones monetarias de la Administración Central *Counterpart of monetary transactions of Central Goverment*		Balance consolidado de las IFM residentes en la zona del euro, incluyendo el Eurosistema *Consolidated balance sheet of euro area MFIs, including the Eurosystem* (a)		Diferencia de saldos *Monthly differences in level*	Ajustes *Adjustments*	Operaciones (flujos ajustados) *Transactions (adjusted flows)*		
		1	2	3	4	5	6	7=1-3+5	8=2-4+6	9=8-7	10=9-11	11		
		dic 12	ene 13	dic 12	ene 13	dic 12	ene 13	dic 12	ene 13	ene 13	ene 13	ene 13		
1	**ACTIVO**	**37 463**	**37 243**	**11 746**	**11 312**	**120**	**112**	**25 838**	**26 043**	**206**	**308**	**-102**	1	**ASSETS**
2	**Préstamos y créditos a residentes en la zona del euro**	**21 344**	**20 918**	**9 129**	**8 697**	**-**	**-**	**12 214**	**12 221**	**7**	**-21**	**28**	2	**Loans to the euro area residents**
3	IFM	9 129	8 697	9 129	8 697	-	-	-	-	-	-	-	3	MFIs
4	Administraciones Públicas	1 170	1 173	-	-	-	-	1 170	1 173	4	-0	4	4	General Government
5	Otros sectores residentes	11 044	11 048	-	-	-	-	11 044	11 048	3	-21	24	5	Other euro area residents
6	**Valores distintos de acciones y participaciones emitidos por residentes en la zona del euro**	**5 630**	**5 663**	**2 004**	**2 017**	**-**	**-**	**3 626**	**3 646**	**20**	**2**	**18**	6	**Holdings of securities other than shares issued by euro area residents**
7	IFM	2 004	2 017	2 004	2 017	-	-	-	-	-	-	-	7	MFIs
8	Administraciones Públicas	2 197	2 229	-	-	-	-	2 197	2 229	32	3	29	8	General Government
9	Otros sectores residentes	1 429	1 416	-	-	-	-	1 429	1 416	-12	-1	-11	9	Other euro area residents
10	**Participaciones emitidas por fondos del mercado monetario**	**67**	**60**	**67**	**60**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	10	**Money market funds shares units**
11	IFM	67	60	67	60	-	-	-	-	-	-	-	11	MFIs
12	**Acciones y participaciones emitidas por residentes en la zona del euro**	**1 251**	**1 268**	**484**	**487**	**-**	**-**	**767**	**781**	**14**	**1**	**12**	12	**Holdings of shares/other equity issued by euro area residents**
13	IFM	484	487	484	487	-	-	-	-	-	-	-	13	MFIs
14	Otros sectores residentes	767	781	-	-	-	-	767	781	14	1	12	14	Other euro area residents
15	**Activos frente a no residentes en la zona del euro**	**4 321**	**4 286**	**-**	**-**	**-**	**-**	**4 321**	**4 286**	**-35**	**-93**	**58**	15	**External assets**
16	**Activo fijo**	**223**	**222**	**-**	**-**	**-**	**-**	**223**	**222**	**-1**	**-0**	**-1**	16	**Fixed assets**
17	**Resto de activos**	**4 628**	**4 826**	**61**	**51**	**120**	**112**	**4 686**	**4 887**	**201**	**419**	**-218**	17	**Remaining assets**
18	Del cual: efectivo en circulación en euros	61	51	61	51	-	-	-	-	-	-	-	18	Of which:currency in circulation in euro

EUR billions

1.8 Aggregated and consolidated balance sheet and transactions (adjusted flows) of the euro area MFIs, including the Eurosystem

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

1.8 Balances agregado y consolidado y operaciones (flujos ajustados) de las IFM residentes en la zona del euro, incluyendo el Eurosistema (cont.)

mm de euros

		Balance agregado de las IFM residentes en la zona del euro, incluyendo el Eurosistema / *Aggregated balance sheet of euro area MFIs, including the Eurosystem*		Saldos entre las IFM residentes en la zona del euro *Internal position of MFIs of the euro area*		Contrapartida de las transacciones monetarias de la Administración Central *Counterpart of monetary transactions of Central Goverment*		Balance consolidado de las IFM residentes en la zona del euro, incluyendo el Eurosistema/ *Consolidated balance sheet of euro area MFIs, including the Eurosystem* (a)		Diferencia de saldos *Monthly differences in level*	Ajustes *Adjustments*	Operaciones (flujos ajustados) *Transactions (adjusted flows)*		
		1	2	3	4	5	6	7=1-3+5	8=2-4+6	9=8-7	10=9-11	11		
		dic 12	ene 13	dic 12	ene 13	dic 12	ene 13	dic 12	ene 13	ene 13	ene 13	ene 13		
1	**PASIVO.**	**37 986**	**37 755**	**11 746**	**11 312**	**120**	**112**	**26 361**	**26 554**	**194**	**296**	**-102**	1	**LIABILITIES**
2	Efectivo en circulación	938	908	61	51	-	-	877	857	-20	-	-20	2	Currency in circulation
3	Del cual: tfebncias en euros de las IFM y el Eurosistema	61	51	61	51	-	-	-	-	-	-	-	3	Of which: holding of currency in circulation in euro
4	**Depósitos de residentes en la zona del euro**	**20 266**	**19 867**	**9 079**	**8 656**	**120**	**112**	**11 308**	**11 322**	**15**	**-9**	**24**	**4**	**Deposits of euro area residents**
5	IFM.	9 079	8 656	9 079	8 656	-	-	-	-	-	-	-	5	MFIs
6	Administración Central	253	287	-	-	-	-	253	287	34	-0	34	6	Central Government
7	Otras Administraciones Públicas y otros sectores residentes en la zona del euro	10 935	10 924	-	-	120	112	11 055	11 035	-19	-9	-10	7	Other Gfebral Goverment/other euro area residents
8	*A la vista*	*4 201*	*4 171*	-	-	*96*	*87*	*4 297*	*4 259*	*-39*	*-5*	*-34*	*8*	*Overnight*
9	*A plazo*	*4 200*	*4 186*	-	-	*2*	*3*	*4 203*	*4 188*	*-15*	*-4*	*-11*	*9*	*With agreed maturity*
10	*Hasta dos años*	*1 800*	*1 791*	-	-	*2*	*3*	*1 802*	*1 794*	*-9*	*-3*	*-6*	*10*	*Up to 2 years*
11	*A más de dos años*	*2 400*	*2 394*	-	-	-	-	*2 400*	*2 394*	*-6*	*-1*	*-5*	*11*	*Over 2 years*
12	*Con preaviso.*	*2 160*	*2 183*	-	-	*22*	*22*	*2 182*	*2 205*	*23*	*-0*	*23*	*12*	*Redeemable at notice*
13	*Hasta tres meses*	*2 054*	*2 078*	-	-	*22*	*22*	*2 076*	*2 100*	*24*	*-0*	*24*	*13*	*Up to 3 months*
14	*A más de tres meses*	*106*	*105*	-	-	-	-	*106*	*105*	*-1*	*-0*	*-1*	*14*	*Over 3 months*
15	*Cesiones temporales.*	*372*	*384*	-	-	-	-	*372*	*384*	*11*	*-0*	*12*	*15*	*Repurchase agreements*
16	**Participaciones emitidas por fondos del mercado monetario**	**523**	**519**	**67**	**60**	**-**	**-**	**456**	**459**	**3**	**-5**	**7**	**16**	**Money market funds shares/units**
19	**Valores distintos de acciones y participaciones**	**4 854**	**4 826**	**2 004**	**2 017**	**-**	**-**	**2 850**	**2 809**	**-40**	**-33**	**-8**	**19**	**Debt securities issued**
20	Hasta dos años	693	688	513	525	-	-	180	163	-17	-12	-5	20	Up to 2 years
21	A más de dos años	4 161	4 138	1 491	1 492	-	-	2 670	2 646	-23	-20	-3	21	Over 2 years
22	**Capital y reservas**	**2 888**	**2 884**	**484**	**487**	**-**	**-**	**2 404**	**2 396**	**-8**	**-10**	**3**	**22**	**Capital and reserves**
23	**Otros pasivos frente a no residentes en la zona del euro**	**3 797**	**3 770**	**-**	**-**	**-**	**-**	**3 797**	**3 770**	**-28**	**-57**	**29**	**23**	**External liabilities**
24	**Resto de pasivos**	**4 720**	**4 982**	**-**	**-**	**-**	**-**	**4 720**	**4 982**	**262**	**415**	**-153**	**24**	**Remaining liabilities**
25	**Posición neta de las IFM**	**-**	**-**	**51**	**41**	**-**	**-**	**-51**	**-41**	**10**	**-5**	**15**	**25**	**Excess of inter-MFIs liabilties**

EUR billions

1.8 Aggregated and consolidated balance sheet and transactions (adjusted flows) of the euro area MFIs, including the Eurosystem (continuation)

mm de euros

	AGREGADOS MONETARIOS	Saldos consolidados final del período *Consolidated balances end-of-period* dic 12	ene 13	Serie en cuadro y columna *Time series in table and column*	Operaciones (flujos ajustados) *Transactions (adjusted flows)* ene 13	Serie en cuadro y columna\ *Time series in table and column*		MONETARY AGGREGATES
1	**M1 = 2 + 3**	**5 174**	**5 116**	**1.10/1**	**-54**	**1.11/1**	**1**	**M1 = 2 + 3**
2	Efectivo en circulación	877	857	1.10/4	-20	1.11/4	2	Currency in circulation
3	Depósitos a la vista	4 297	4 259	1.10/5	-34	1.11/5	3	Overnight deposits
4	**M2 = M1 + (5 + 6)**	**9 053**	**9 010**	**1.10/2**	**-36**	**1.11/2**	**4**	**M2 = M1 + (5 + 6)**
5	Depósitos a plazo hasta dos años	1 802	1 794	1.10/6	-6	1.11/6	5	Deposits with agreed maturity up to 2 years
6	Depósitos con preaviso hasta tres meses	2 076	2 100	1.10/7	24	1.11/7	6	Deposits redeemable at notice up to 3 months
7	**M3 = M2 + (8 + 9 + 10 + 11)**	**9 804**	**9 759**	**1.10/3**	**-20**	**1.11/3**	**7**	**M3 = M2 + (8 + 9 + 10 + 11)**
8	Cesiones temporales	116	127	1.10/8	13	1.11/8	8	Repurchase agreements
9	Valores distintos de acciones y participaciones hasta dos años, emitidos por IFM de la zona del euro	180	163	1.10/9	-4	1.11/9	9	Holdings of securities other than shares issued by MFIs in the euro area up to 2 years
10	Participaciones en fondos del mercado monetario	456	459	1.10/10	7	1.11/10	10	Money market funds shares / units
	CONTRAPARTIDAS DE M3 (7 = A - B)							**M3 COUNTERPARTS (7 = A - B)**
A	**ACTIVOS DE LAS IFM**						**A**	**MFIs ASSETS**
11	**Crédito a residentes en la zona del euro**	**16 411**	**16 424**		**31**		**11**	**Loans to euro area residents**
12	A las Administraciones Públicas	3 367	3 403	1.10/11	33	1.11/11	12	General Goverment
13	*Créditos y préstamos*	*1 170*	*1 173*		*4*		*13*	*Loans*
14	*Valores distintos de acciones y participaciones*	*2 197*	*2 229*		*29*		*14*	*Securities other than shares*
15	A otros residentes en la zona del euro	13 044	13 021	1.10/12	-2	1.11/12	15	Other euro area residents
16	*Créditos y préstamos*	*10 848*	*10 824*		*-3*		*16*	*Loans*
17	*Valores distintos de acciones y participaciones*	*1 429*	*1 416*		*-11*		*17*	*Securities other than shares*
18	*Acciones y participaciones*	*767*	*781*		*12*		*18*	*Shares and other equity*
19	**Activos frente a no residentes en la zona del euro**	**4 845**	**4 798**		**58**		**19**	**External assets**

EUR billions

Véanse notas al final del capítulo. *See notes at the end of the chapter.*

1.9 Agregados monetarios de la zona del euro y contrapartidas de M3. Resumen

mm de euros

B	PASIVOS DE LAS IFM	Saldos consolidados final del período *Consolidated balances end-of-period* dic 12	ene 13	Serie en cuadro y columna *Time series in table and column*	Operaciones (flujos ajustados) *Transactions (adjusted flows)* ene 13	Serie en cuadro y columna *Time series in table and column*	B	MFIs LIABILITIES
20	**Depósitos de la Administración Central**	**253**	**287**		**34**		**20**	**Deposits of Central Goverment**
21	**Pasivos financieros a más largo plazo frente a otros residentes en la zona del euro**	**5 176**	**5 146**		**-9**		**21**	**Longer-term financial liabilities to other euro area residents**
22	Depósitos a plazo a más de dos años	2 400	2 394		-5		22	Deposits with agreed maturity over 2 years
23	Depósitos con preaviso superior a tres meses	106	105		-1		23	Deposits redeemable at notice over 3 months
24	Valores distintos de acciones a más de dos años	2 670	2 646		-3		24	Securities other than shares with maturity over 2 years
25	**Capital y reservas**	**2 404**	**2 396**		**3**		**25**	**Capital and reserves**
26	**Pasivos frente a no residentes en la zona del euro**	**3 797**	**3 770**		**29**		**26**	**External liabilities**
27	**Otros pasivos netos**	**-179**	**-135**		**52**		**27**	**Other net liabilities**
	Del cual							Of wich
28	Cesiones temporales con Entidades de contrapartida central	257	256		-1		28	Central Conunterparties repos
29	Adquisiciones temporales con Entidades de contrapartida central	196	224		28		29	Central Counterparties reverse repos
	PRO MEMORIA: contrapartidas de M3 distintas del crédito a residentes en la zona del euro							MEMORANDUM ITEM: M3 counterparts different from loans to euro area residents
30	Activos - pasivos frente a no residentes en la zona del euro (19 - 26)	1 048	1 028	1.10/13	29	1.11/13	30	Net external assets (19 - 26)
31	Resto de activos netos (20 + 21 + 25 + 27)	-7 655	-7 694	1.10/14	-79	1.11/14	31	Remaining net assets (20 + 21 + 25 + 27)

EUR billions

1.9 Euro area monetary aggregates and counterparts to M3. Summary

Véanse notas al final del capítulo. *See notes at the end of the chapter.*

1.10 Euro area monetary aggregates and counterparts to M3
Consolidated balances. Outstanding amounts (a)

Eur billions

	M1	M2	M3 (b)	Currency in circulation (net)	Deposits in all currencies vis-a vis other general government and other residents in EMU				Other instruments issued by MFIs (net)		Counterparts to M3			
					Overnight deposits	With agreed maturity up to two years	Redeemable at notice up to three months	Repurchase agreements	Debt securities issued up to two years	Money market fund shares/ units	Total Loans (c)		Net external assets	Net remaining (net)
											General government resident in EMU	Other residents in EMU		
	1=4+5	2=1+6+7	3=2+8a10	4	5	6	7	8	9	10	11	12	13	14
11	4 863.0	8 671.7	9 535.8	857.5	4 005.5	1 849.5	1 959.1	137.1	206.6	520.4	3 130.4	13 275.6	945.0	-7 815.2
12	5 174.0	9 052.7	9 804.4	876.8	4 297.2	1 802.5	2 076.3	115.7	180.0	456.0	3 367.0	13 044.0	1 048.0	-7 654.6
11 *Oct*	4 762.4	8 555.9	9 436.9	837.5	3 924.9	1 853.0	1 940.5	169.4	170.9	540.8	3 071.9	13 337.9	904.5	-7 877.3
Nov	4 778.9	8 565.2	9 448.4	841.4	3 937.5	1 840.1	1 946.2	163.0	173.2	547.0	3 085.2	13 354.5	915.5	-7 906.8
Dec	4 863.0	8 671.7	9 535.8	857.5	4 005.5	1 849.5	1 959.1	137.1	206.6	520.4	3 130.4	13 275.6	945.0	-7 815.2
12 *Jan*	4 812.2	8 641.3	9 485.8	843.0	3 969.2	1 853.6	1 975.5	143.8	203.8	496.8	3 197.5	13 298.3	932.4	-7 942.5
Feb	4 781.9	8 649.3	9 496.0	842.5	3 939.3	1 885.3	1 982.1	141.9	217.4	487.4	3 237.4	13 267.6	937.6	-7 946.7
Mar	4 831.8	8 719.6	9 596.2	844.9	3 986.9	1 895.5	1 992.3	137.7	240.9	498.0	3 261.8	13 261.8	884.2	-7 811.7
Apr	4 837.2	8 726.0	9 602.1	847.6	3 989.6	1 892.0	1 996.8	139.1	229.4	507.6	3 259.2	13 268.6	867.3	-7 793.1
May	4 883.1	8 757.3	9 639.3	856.3	4 026.8	1 870.5	2 003.6	138.9	223.5	519.7	3 274.8	13 266.2	909.0	-7 810.6
Jun	4 958.3	8 815.4	9 677.3	867.7	4 090.5	1 847.0	2 010.1	133.1	232.0	496.8	3 345.3	13 209.1	921.0	-7 798.1
Jul	4 982.8	8 839.3	9 706.8	871.5	4 111.3	1 840.9	2 015.7	138.4	233.5	495.5	3 330.8	13 159.9	971.5	-7 755.4
Aug	4 979.1	8 832.4	9 683.0	870.2	4 108.9	1 827.4	2 025.9	131.1	219.2	500.3	3 324.2	13 103.5	978.7	-7 723.4
Sep	5 022.9	8 873.1	9 696.5	866.7	4 156.3	1 822.2	2 028.0	130.5	213.0	479.9	3 372.0	13 101.8	989.2	-7 766.6
Oct	5 056.5	8 935.0	9 751.3	864.3	4 192.2	1 837.7	2 040.8	123.6	207.8	485.0	3 396.9	13 073.7	983.7	-7 703.1
Nov	5 091.7	8 958.4	9 749.5	864.1	4 227.6	1 819.3	2 047.5	122.1	185.8	483.2	3 427.4	13 068.8	1 048.3	-7 795.0
Dec	5 174.0	9 052.7	9 804.4	876.8	4 297.2	1 802.5	2 076.3	115.7	180.0	456.0	3 367.0	13 044.0	1 048.0	-7 654.6
13 *Jan* P	5 115.5	9 009.5	9 758.7	857.0	4 258.5	1 794.0	2 100.0	127.2	163.4	458.5	3 402.8	13 021.2	1 028.5	-7 693.8

See notes at the end of the chapter.

1.11 Euro area monetary aggregates and counterparts to M3.
Consolidated balances. Transactions (adjusted flows) (a)

Eur billions

	M1	M2	M3 (b)	Currency in circulation (net)	Deposits in all currencies vis-a vis other general government and other residents in EMU				Other instruments issued by MFIs (net)		Counterparts to M3			
					Overnight deposits	With agreed maturity up to two years	Redeemable at notice up to three months	Repurchase agreements	Debt securities issued up to two years	Money market fund shares/ units	Total Loans (c)		Net external assets	Net remaining (net)
											General government resident in EMU	Other residents in EMU		
	1=4+5	2=1+6+7	3=2+8a10	4	5	6	7	8	9	10	11	12	13	14
11	80.0	99.1	90.6	16.2	63.8	6.4	12.8	-23.0	19.1	-4.6	17.1	-80.2	17.2	136.5
12	85.5	99.4	59.6	12.7	72.8	-11.3	25.2	-7.6	-5.6	-26.6	-65.9	17.2	34.8	73.5
11 *Oct*	11.2	-4.4	-20.7	6.3	4.9	-13.3	-2.3	-8.6	0.6	-8.3	-0.2	3.4	-50.7	26.8
Nov	15.1	1.4	3.2	3.9	11.3	-15.0	1.2	-6.6	2.0	6.5	40.3	13.4	-24.3	-26.2
Dec	80.0	99.1	90.6	16.2	63.8	6.4	12.8	-23.0	19.1	-4.6	17.1	-80.2	17.2	136.5
12 *Jan*	-49.1	-27.7	-23.5	-14.4	-34.7	4.6	16.8	7.3	-10.0	6.9	66.4	35.4	-43.7	-81.6
Feb	-27.8	11.5	25.2	-0.4	-27.4	31.6	7.7	-1.9	13.4	2.2	31.8	-19.8	20.6	-7.3
Mar	49.2	69.4	101.2	2.4	46.9	10.0	10.1	-4.2	25.4	10.7	33.7	0.7	-27.0	93.9
Apr	3.7	0.9	5.3	2.7	1.1	-7.3	4.5	1.3	-6.6	9.7	4.8	18.7	-29.7	11.5
May	39.1	19.9	24.9	8.7	30.4	-25.8	6.6	-0.5	-6.8	12.3	30.3	-12.4	13.8	-6.7
Jun	74.3	59.1	36.5	11.4	62.9	-21.8	6.6	-6.4	6.7	-22.8	44.3	-30.6	21.1	1.7
Jul	22.7	20.5	26.3	3.8	19.0	-7.9	5.7	5.2	2.0	-1.3	-16.9	-51.5	9.8	84.9
Aug	1.8	-3.3	-10.9	-1.3	3.1	-13.4	8.3	-1.6	-10.7	4.7	-17.1	-51.1	22.1	35.2
Sep	47.2	43.1	18.1	-3.5	50.7	-6.3	2.2	-0.4	-4.2	-20.4	32.8	10.4	-5.9	-19.2
Oct	34.1	63.2	56.6	-2.4	36.4	16.3	12.8	-6.8	-5.3	5.6	15.9	-25.5	21.9	44.4
Nov	35.4	27.3	2.7	-0.2	35.6	-16.2	8.1	-1.5	-22.0	-1.1	17.9	-1.0	64.6	-78.8
Dec	85.5	99.4	59.6	12.7	72.8	-11.3	25.2	-7.6	-5.6	-26.6	-65.9	17.2	34.8	73.5
13 *Jan* P	-53.9	-35.6	-19.9	-19.8	-34.0	-5.6	23.9	12.7	-4.5	7.4	33.2	-2.1	28.4	-79.4

See notes at the end of the chapter.

1.12 Euro area monetary aggregates and counterparts to M3 Consolidated balances. Outstanding amounts and transactions (flows). (a) (b)

Eur billions

		Consolidated balances								Transactions (flows)							
		M1	M2	M3 (c)	Currency in circulation (net)	Overnight deposits	Other short-term deposits except repurchase agreements	Repurchase agreements and other instruments issued by MFIs (net)	Loans to resident in EMU	M1	M2	M3 (c)	Currency in circulation (net)	Overnight deposits	Other short-term deposits except repurchase agreements	Repurchase agreements and other instruments issued by MFIs (net)	Loans to resident in EMU
		1=4+5	2=1+6	3=2+7	4	5	6	7	8	9=12+13	10=9+14	11=10+15	12	13	14	15	16
11		4 792.3	8 592.0	9 478.6	843.2	3 949.1	3 799.7	886.6	11 022.5	-6.4	-8.1	0.7	-1.3	-5.1	-1.7	8.8	-35.4
12		5 089.0	8 969.9	9 742.0	864.3	4 224.7	3 880.9	772.1	10 863.2	-26.0	-14.8	-38.9	1.8	-27.7	11.2	-24.1	-23.3
11	*Oct*	4 782.4	8 576.8	9 465.9	840.5	3 941.9	3 794.4	889.1	11 059.6	-1.2	-7.5	-7.8	8.5	-9.7	-6.3	-0.3	-12.5
	Nov	4 794.6	8 592.8	9 481.4	844.5	3 950.1	3 798.2	888.6	11 051.4	10.7	8.0	7.2	4.0	6.8	-2.7	-0.8	-13.4
	Dec	4 792.3	8 592.0	9 478.6	843.2	3 949.1	3 799.7	886.6	11 022.5	-6.4	-8.1	0.7	-1.3	-5.1	-1.7	8.8	-35.4
12	*Jan*	4 800.6	8 628.2	9 491.7	849.9	3 950.8	3 827.5	863.5	11 028.6	10.1	38.8	40.2	6.8	3.2	28.7	1.4	14.2
	Feb	4 824.9	8 686.4	9 541.1	852.7	3 972.3	3 861.5	854.6	11 010.0	26.9	61.8	64.6	2.8	24.1	34.9	2.8	-7.7
	Mar	4 856.9	8 727.8	9 597.5	847.8	4 009.0	3 870.9	869.7	10 994.1	31.2	40.4	57.5	-4.8	36.0	9.2	17.1	-12.6
	Apr	4 803.2	8 696.2	9 553.4	850.1	3 953.1	3 893.0	857.2	10 986.6	-55.3	-37.1	-44.8	2.2	-57.5	18.2	-7.8	-6.1
	May	4 883.8	8 759.1	9 623.2	856.7	4 027.1	3 875.4	864.1	10 993.7	73.8	51.6	57.5	6.6	67.2	-22.2	5.9	-9.4
	Jun	4 905.8	8 783.3	9 642.7	861.0	4 044.7	3 877.5	859.5	10 982.9	21.1	25.1	18.1	4.3	16.8	4.0	-6.9	-1.5
	Jul	4 969.2	8 845.2	9 712.3	866.5	4 102.7	3 876.0	867.1	10 984.7	61.7	58.5	66.3	5.4	56.2	-3.2	7.9	-0.8
	Aug	5 048.2	8 881.2	9 723.9	868.2	4 180.0	3 833.0	842.7	10 976.4	84.6	39.8	24.5	1.7	82.9	-44.9	-15.3	-0.6
	Sep	5 025.7	8 870.3	9 686.0	867.2	4 158.5	3 844.6	815.7	10 950.6	-19.2	-8.5	-33.3	-1.0	-18.2	10.6	-24.8	-13.3
	Oct	5 096.0	8 972.2	9 796.4	869.9	4 226.1	3 876.2	824.2	10 944.8	70.8	103.2	112.2	2.7	68.1	32.5	9.0	0.5
	Nov	5 118.2	8 989.7	9 785.6	862.5	4 255.6	3 871.5	795.9	10 928.2	22.4	21.3	-6.3	-7.3	29.7	-1.1	-27.6	-12.4
	Dec	5 089.0	8 969.9	9 742.0	864.3	4 224.7	3 880.9	772.1	10 863.2	-26.0	-14.8	-38.9	1.8	-27.7	11.2	-24.1	-23.3
13	*Jan* P	5 113.3	9 003.2	9 768.9	862.1	4 251.1	3 890.0	765.7	10 835.0	28.8	40.9	53.2	-2.2	31.0	12.1	12.3	-7.0

See notes at the end of the chapter.

1.13 Contribution of the MFIs resident in Spain to the euro area's monetary aggregates and M3 counterparts (a)

SDDS (b)

Eur billions

		Consolidated balances								Transactions (adjusted flows)							
		Contribution to M1 (e)	Contribution to M2 (e)	Contribution to M3 (e) (c)	Contribution to the M3 counterparts					Contribution to M1 (e)	Contribution to M2 (e)	Contribution to M3 (e) (c)	Contribution to the M3 counterparties				
					Contribution to total lending (d)		Contribution to assets less liabilities vis-a-vis non-EMU residents	Contribution to remaining (net)	Currency				Contribution to total lending (d)		Contribution to assets less liabilities vis-a-vis non-EMU residents	Contribution to remaining (net)	Currency
					General government resident in EMU	Other resident sectors in EMU							General government resident in EMU	Other resident sectors in EMU			
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
11		505.9	977.1	1 121.3	380.1	2 251.4	-4.6	-1 505.7	-93.4	-1.7	-4.5	1.3	25.0	-1.1	15.4	-38.0	-1.8
12		499.9	979.1	1 099.0	445.9	2 075.2	75.4	-1 497.5	-96.1	0.7	14.7	11.4	-10.7	22.2	1.8	-1.8	-1.7
11	*Oct*	494.2	976.7	1 115.5	346.4	2 252.3	-29.7	-1 453.5	-91.2	-2.1	-12.1	-6.8	0.7	-14.3	13.8	-6.9	-0.5
	Nov	507.4	981.1	1 119.6	349.5	2 254.0	-20.5	-1 463.3	-91.6	12.9	3.9	3.5	6.5	2.6	8.5	-14.2	-0.4
	Dec	505.9	977.1	1 121.3	380.1	2 251.4	-4.6	-1 505.7	-93.4	-1.7	-4.5	1.3	25.0	-1.1	15.4	-38.0	-1.8
12	*Jan*	493.3	963.2	1 119.0	406.3	2 229.8	0.3	-1 517.5	-91.6	-12.5	-13.7	-2.0	24.6	-20.8	5.0	-10.8	1.8
	Feb	493.7	972.6	1 132.2	422.1	2 222.4	19.5	-1 531.8	-91.7	0.5	9.7	13.6	15.0	-5.8	19.7	-15.3	-0.1
	Mar	500.6	977.0	1 139.3	438.7	2 231.0	41.6	-1 571.9	-92.0	6.8	4.3	3.2	13.9	9.4	22.0	-42.1	-0.2
	Apr	494.6	964.4	1 121.7	433.2	2 209.5	49.3	-1 570.3	-92.4	-6.1	-12.8	-17.9	-2.6	-18.2	7.5	-4.7	-0.5
	May	500.3	956.0	1 097.1	439.3	2 192.6	58.8	-1 593.6	-93.5	5.4	-9.1	-6.0	11.6	-15.6	7.9	-9.8	-1.0
	Jun	520.7	965.7	1 107.6	457.9	2 193.5	71.2	-1 615.1	-94.6	20.5	9.9	10.6	17.8	2.8	12.5	-22.5	-1.1
	Jul	499.5	934.0	1 063.8	448.4	2 138.9	77.3	-1 600.8	-94.8	-21.4	-32.0	-44.1	-7.8	-51.7	5.3	10.0	-0.2
	Aug	495.6	926.5	1 047.1	443.2	2 114.1	80.6	-1 590.9	-94.9	-3.8	-7.2	-14.4	-5.3	-24.5	4.1	11.2	-0.1
	Sep	494.0	931.7	1 061.6	454.8	2 113.1	71.7	-1 577.9	-94.7	-1.5	5.4	18.8	8.0	1.4	-10.1	19.5	0.2
	Oct	494.6	945.3	1 071.1	450.6	2 094.7	71.1	-1 545.4	-94.4	0.7	13.6	10.0	-7.2	-17.4	-0.6	35.1	0.3
	Nov	499.3	964.6	1 088.3	455.3	2 084.0	73.8	-1 524.7	-94.3	4.7	19.4	17.8	3.1	-9.0	2.5	21.1	0.1
	Dec	499.9	979.1	1 099.0	445.9	2 075.2	75.4	-1 497.5	-96.1	0.7	14.7	11.4	-10.7	22.2	1.8	-1.8	-1.7
13	*Jan* P	496.9	983.0	1 098.0	450.9	2 055.4	72.2	-1 480.4	-93.6	-2.8	4.3	-0.4	3.1	-17.5	-2.7	16.7	2.4

See notes at the end of the chapter.

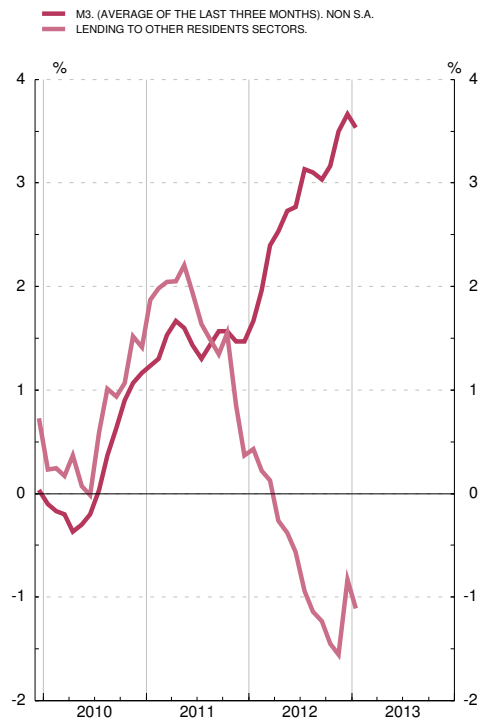
1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.14 Euro area monetary aggregates and contribution of MFIs resident in Spain to the aggregates (a)

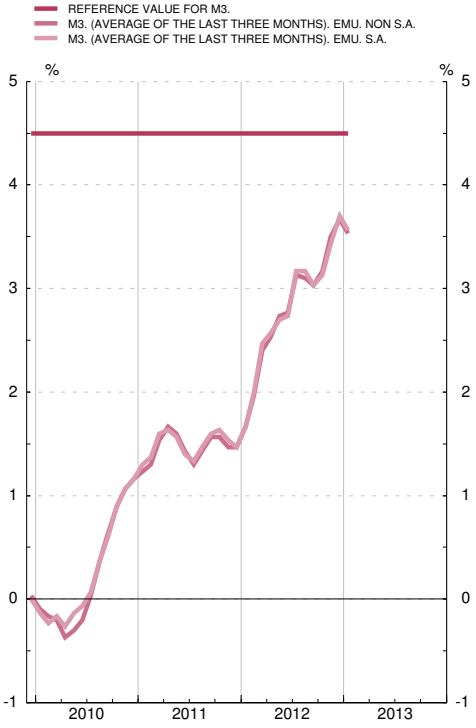
Percentages

		Annual growth rate of EMU's monetary aggregates (b)										Average of the last three months of the annual growth rate						
		M1		M2		M3		Lending to residents (d)						M1 (e)	M2 (e)	M3 (e)	Lending (d)	
		EMU		EMU		EMU		G.Gov.	ORS			M3						
		Non s.a.	s.a.	Non s.a.	s.a.	Non. s.a.	s.a.	EMU	EMU	of which		EMU					General Govern-ment	ORS
										Loans Non sa	Loans s.a.	Non s.a.	s.a.					
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
11		2.20	1.80	2.00	1.80	1.70	1.50	3.18	0.37	0.90	1.00	1.47	1.47	-1.86	-5.24	-1.63	17.64	-2.33
12		6.50	6.30	4.40	4.40	3.40	3.40	5.70	-0.83	-0.70	-0.70	3.67	3.70	-1.16	0.22	0.13	15.90	-5.66
11	*Oct*	1.90	1.90	1.90	1.90	1.30	1.40	-0.43	1.55	2.10	2.10	1.57	1.63	-2.51	-4.41	0.24	10.36	-1.29
	Nov	2.00	2.30	1.90	2.10	1.40	1.50	0.35	0.85	1.60	1.60	1.47	1.53	-0.61	-4.49	-0.44	10.46	-1.69
	Dec	2.20	1.80	2.00	1.80	1.70	1.50	3.18	0.37	0.90	1.00	1.47	1.47	-1.86	-5.24	-1.63	17.64	-2.33
12	*Jan*	2.10	2.20	2.20	2.30	1.90	2.00	4.61	0.43	0.90	0.90	1.67	1.67	-2.32	-5.14	0.64	26.22	-2.66
	Feb	2.30	2.70	2.60	2.80	2.30	2.50	5.86	0.22	0.60	0.60	1.97	2.00	-2.81	-4.75	0.20	27.76	-2.08
	Mar	2.90	2.90	3.10	3.00	3.00	2.90	7.75	0.12	0.20	0.20	2.40	2.47	-2.52	-5.28	-0.91	28.65	-2.31
	Apr	2.20	1.90	2.50	2.50	2.30	2.30	7.84	-0.27	-	-	2.53	2.57	-3.80	-5.34	-1.10	29.04	-3.61
	May	3.30	3.50	2.80	2.90	2.90	2.90	9.32	-0.38	-0.20	-0.20	2.73	2.70	-1.55	-5.89	-1.88	31.31	-3.76
	Jun	3.70	3.70	3.10	3.00	3.10	3.00	9.88	-0.56	-0.40	-0.40	2.77	2.73	0.04	-5.84	-2.56	31.18	-3.92
	Jul	4.60	4.70	3.30	3.50	3.40	3.60	9.70	-0.95	-0.40	-0.40	3.13	3.17	-1.94	-6.92	-4.13	29.02	-5.32
	Aug	5.00	5.20	3.20	3.20	2.80	2.90	8.49	-1.14	-0.60	-0.70	3.10	3.17	-1.61	-7.49	-5.45	28.67	-5.87
	Sep	5.60	5.00	3.40	3.10	2.90	2.60	8.70	-1.23	-0.90	-0.90	3.03	3.03	-0.57	-5.88	-3.61	31.04	-6.01
	Oct	6.10	6.50	4.20	4.30	3.80	3.90	9.22	-1.45	-0.80	-0.80	3.17	3.13	-0.00	-3.33	-2.11	28.69	-6.19
	Nov	6.50	6.70	4.50	4.50	3.80	3.80	8.37	-1.55	-0.80	-0.80	3.50	3.43	-1.62	-1.73	-0.79	27.20	-6.70
	Dec	6.50	6.30	4.40	4.40	3.40	3.40	5.70	-0.83	-0.70	-0.70	3.67	3.70	-1.16	0.22	0.13	15.90	-5.66
13	*Jan* P	6.50	6.70	4.30	4.40	3.40	3.50	4.53	-1.11	-0.90	-0.90	3.53	3.57	0.78	2.10	0.27	9.61	-5.59

ANNUAL GROWTH RATES EMU's AGGREGATES



ANNUAL GROWTH RATES M3 AND REFERENCE VALUE FOR M3



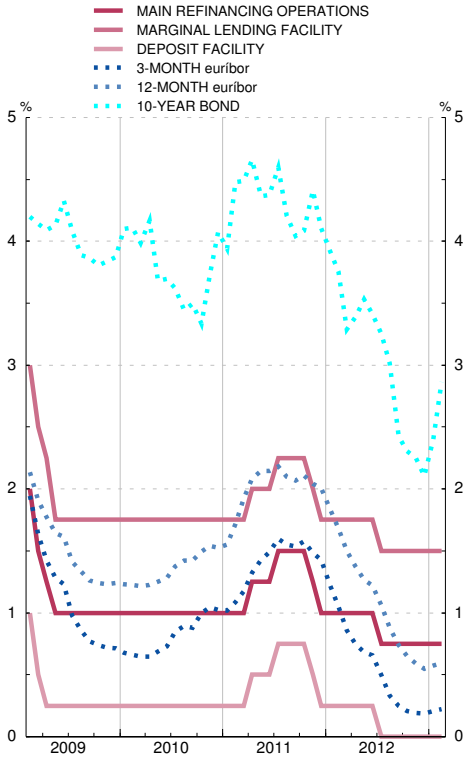
See notes at the end of the chapter.

1.15 Interest rates

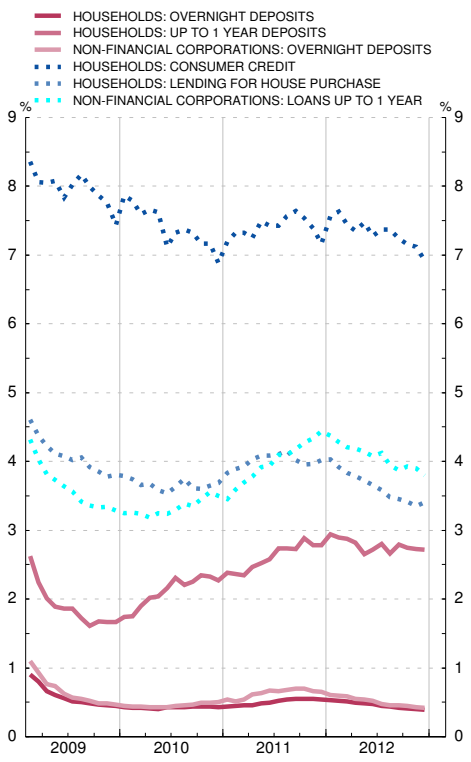
Percentages

		Interest rates on Eurosystem monetary policy operations				Money market interest rates (a)			Monetary Financial Institutions interest rates on euro-denominated deposits and loans by euro area residents (new business)								Government bond yields (b)	
		Tenders: Refinancing operations		Standing facilities		Deposits (c) (d)			Deposits					Loans				
		Weekly. Main	Monthly Longer term	Marginal lending facility	Deposit facility	Overnight (EONIA)	euríbor		From households			From non-financial corporations		To households: Annual percentage rate of charge(e)		To non-financial corporations	Three years	Ten years
							Three months	Twelve months	Overnight	Up to 1 year	Over 2 years	Overnight	Up to 1 year	Consumer credit	House purchase	Floating rate and up to 1 year (f)		
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
10	M	1.00	1.00	1.75	0.25	0.437	0.81	1.35	0.42	2.11	2.42	0.46	0.95	7.40	3.66	3.33	2.16	3.78
11	M	1.00	1.00	1.75	0.25	0.871	1.39	2.01	0.50	2.61	3.00	0.63	1.58	7.39	4.01	3.98	4.89	4.31
12	M	0.75	0.75	1.50	-	0.229	0.57	1.11	0.46	2.78	2.68	0.51	1.15	7.33	3.64	4.07	2.85	3.05
12	*Feb*	1.00	1.00	1.75	0.25	0.366	1.05	1.68	0.52	2.90	3.16	0.59	1.26	7.63	3.92	4.28	7.62	3.75
	Mar	1.00	1.00	1.75	0.25	0.357	0.86	1.50	0.51	2.88	3.03	0.58	1.31	7.45	3.83	4.20	3.77	3.29
	Apr	1.00	1.00	1.75	0.25	0.345	0.74	1.37	0.49	2.82	2.84	0.55	1.16	7.35	3.79	4.19	2.20	3.39
	May	1.00	1.00	1.75	0.25	0.337	0.68	1.27	0.48	2.65	2.68	0.54	1.07	7.48	3.72	4.14	2.26	3.53
	Jun	1.00	1.00	1.75	0.25	0.332	0.66	1.22	0.47	2.72	2.63	0.52	1.11	7.27	3.66	4.08	2.45	3.41
	Jul	0.75	0.75	1.50	-	0.184	0.50	1.06	0.45	2.80	2.61	0.48	1.14	7.37	3.58	4.12	2.26	3.25
	Aug	0.75	0.75	1.50	-	0.110	0.33	0.88	0.44	2.66	2.51	0.46	1.10	7.37	3.48	3.94	2.07	3.01
	Sep	0.75	0.75	1.50	-	0.099	0.25	0.74	0.42	2.80	2.42	0.46	1.13	7.24	3.45	3.87	1.51	2.43
	Oct	0.75	0.75	1.50	-	0.091	0.21	0.65	0.41	2.75	2.49	0.45	1.05	7.15	3.42	3.93	1.49	2.31
	Nov	0.75	0.75	1.50	-	0.079	0.19	0.59	0.40	2.73	2.35	0.43	1.04	7.12	3.35	3.90	1.49	2.25
	Dec	0.75	0.75	1.50	-	0.073	0.19	0.55	0.39	2.71	2.25	0.42	1.08	6.93	3.41	3.79	1.33	2.10
13	*Jan*	0.75	0.75	1.50	-	0.069	0.20	0.58	...	...	...	...	...	...	...	...	1.31	2.40
	Feb	0.75	0.75	1.50	-	0.068	0.22	0.59	...	...	...	...	...	...	...	...	1.41	2.86

EUROSYSTEM MONETARY POLICY OPERATIONS, MONEY MARKET AND GOVERNMENT BOND



RETAIL BANK INTEREST RATES



See notes at the end of the chapter

1.16 Exchange rates (a)

Period averages; Units of national currency per ecu or euro (bilateral); Index 1999 QI=100 (effective)

	US dollar	Japanese yen	Swiss franc	Pound sterling	Swedish krona	Danish krone	Norwegian krone	Canadian dollar	Effective exchange rate of the euro (EER) (b)	
									Nominal	Real
	1	2	3	4	5	6	7	8	9	10
07	1.371	161.3	1.643	0.684	9.25	7.45	8.02	1.469	106.2	106.5
08	1.471	152.3	1.587	0.797	9.62	7.46	8.23	1.560	109.4	108.6
09	1.394	130.3	1.510	0.891	10.62	7.45	8.73	1.585	110.6	109.2
10	1.326	116.4	1.381	0.858	9.54	7.45	8.00	1.365	103.7	101.6
11	1.392	111.0	1.233	0.868	9.03	7.45	7.79	1.376	103.4	100.7
12	1.285	102.6	1.205	0.811	8.71	7.44	7.48	1.285	97.9	95.6
11 *Sep*	1.377	105.8	1.201	0.872	9.13	7.45	7.72	1.379	102.8	99.9
Oct	1.371	105.1	1.230	0.870	9.11	7.44	7.75	1.398	103.0	100.2
Nov	1.356	105.0	1.231	0.857	9.14	7.44	7.79	1.390	102.6	99.9
Dec	1.318	102.5	1.228	0.844	9.02	7.43	7.75	1.348	100.8	98.1
12 *Jan*	1.290	99.3	1.211	0.832	8.85	7.44	7.68	1.307	98.9	96.3
Feb	1.322	103.8	1.207	0.837	8.82	7.43	7.55	1.319	99.6	97.2
Mar	1.320	108.9	1.206	0.834	8.89	7.44	7.53	1.312	99.8	97.3
Apr	1.316	107.0	1.202	0.822	8.86	7.44	7.57	1.307	99.5	97.2
May	1.279	102.0	1.201	0.804	8.99	7.43	7.57	1.292	98.0	95.7
Jun	1.253	99.3	1.201	0.806	8.87	7.43	7.54	1.287	97.2	94.9
Jul	1.229	97.1	1.201	0.788	8.55	7.44	7.46	1.246	95.3	93.2
Aug	1.240	97.6	1.201	0.789	8.28	7.45	7.32	1.231	95.2	93.2
Sep	1.286	100.5	1.209	0.798	8.49	7.45	7.39	1.258	97.2	94.9
Oct	1.297	102.5	1.210	0.807	8.61	7.46	7.41	1.280	97.8	95.5
Nov	1.283	103.9	1.205	0.804	8.61	7.46	7.34	1.279	97.2	95.3
Dec	1.312	109.7	1.209	0.812	8.65	7.46	7.35	1.298	98.7	96.6
13 *Jan*	1.329	118.3	1.229	0.833	8.62	7.46	7.38	1.319	100.4	98.2
Feb	1.336	124.4	1.230	0.862	8.51	7.46	7.42	1.348	101.6	...

See notes at the end of the chapter

NOTES TO THE TABLES OF CHAPTER 1

Table 1.1. Activity, prices and labour market
Sources: Eurostat and ECB (Monthly Bulletin, "Euro area statistics").
a. Components exclude changes in inventories. Based mainly on the ESA 95.
b. Exports and imports cover goods and services and include internal cross-border trade in the euro area.
c. Employment data are based on the ESA 95. Due to sample differences, the sum of quarterly data does not coincide with the annual data. Unemployment data follow the recommendations of ILO.
d.ECU billion to end-1998.

Table 1.2. Saving, investment and financing
Source: ECB, Monthly Bulletin, "Euro area statistics".
a. Non-consolidated data.
b. Including net acquisition of valuables and non produced assets.

Table 1.5. Prices
Source: Eurostat.
a. The year 2001 has been revised as a result of the inclusion of sales prices in the Spanish and Italian indices and of a new basket of goods and services in the Spanish index. Incorporating since January 2011 the rules of Commission Regulation (EC) Nº330/2009 on the treatment of seasonal products.
b. Including alcoholic beverages and tobacco.
c. Refers to the index for the period 2006.

Table 1.6. General government deficit
Sources: Eurostat and ECB (Monthly Bulletin, "Euro area statistics").
a. The data correspond to ESA 95.
b. Data for Estonia are not included.
c. Difference between the annual change in nominal gross consolidated debt and the deficit as a percentage of GDP.

Table 1.7. General government nominal gross consolidated debt
Sources: Eurostat and ECB (Monthly Bulletin, "Euro area statistics").
a. The data correspond to ESA 95.
b. Data for Estonia are not included.

Table 1.8. Aggregated and consolidated balance sheet and transactions (adjusted flows) of the euro area MFIs, including the Eurosystem
Sources: ECB and in-house calculations.
a. Also includes the counterpart of Central Government monetary transactions.

Table 1.9. Euro area monetary aggregates and counterparts of M3. Summary
Sources: ECB and in-house calculations.

Table 1.10. Euro area monetary aggregates and counterparts of M3. Consolidated balances. Original series
Source: ECB.
a. Data refer to the changing composition of the euro area.
b. Incorporates the adjustments made to certain instruments (shares in money market funds, money market instruments and securities other than shares issued with a maturity of up to two years), issued by MFIs resident in the euro area, in order to deduct that part of such issues which should not be included in M3 as it is held by non-residents. These adjustments, which it was not possible to make until 2001 owing to the limitations of the statistical sources, have been introduced in two stages and have entailed modification of the time series from January 1999, inclusive, onwards. In the first stage (May 2001), that part of the series corresponding to shares in money market funds was revised and in the second stage (October 2001), the part corresponding to all other instruments. For further details see Box 1 in the November 2001 issue of the ECB Monthly Bulletin.
For data as from the reference period June 2010, and henceforth, repo operations conducted through central counterparties (CCPs) are excluded from the M3 component “repurchase agreements”, and reverse repo operations conducted through CCPs are excluded from the M3 counterpart position “loans to other euro area residents”. These items are instead now included in the residual category “Net remaining”.c. Includes loans and securities.

Table 1.11. Euro area monetary aggregates and counterparts of M3.Transactions (adjusted flows). Original series
Source: ECB.
a. Data refer to the changing composition of the euro area.
b. See note (b) to the table 1.10.

c. Includes loans and securities.

Table 1.12. Euro area monetary aggregates and counterparts of M3. Consolidated balance-sheet and transactions (adjusted flows). Seasonally adjusted series
Source: ECB.
a. Data refer to the changing composition of the euro area.
b. For the details of the method used to calculate the seasonally adjusted series, see the ECB publication "Seasonal adjustment of monetary aggregates and HICP for the euro area", August 2000.
c. See note (b) to the table 1.10.

Table 1.13. Contribution of the MFIs resident in Spain to the euro area monetary aggregates and counterparts of M3
Source: BE.
a. Data refer to the changing composition of the euro area.
b. This table is a requirement of the IMF in connection with the Special Data Dissemination Standard (SDDS).
c. See note (b) to the table 1.10.
d. Includes loans and securities.
e. These aggregates exclude cash held by the public, which is included under the counterparts. Since January 2002, cash held by the public has been calculated by applying to the euro banknotes in circulation the percentage assigned by the Banco de España in accordance with Eurosystem accounting arrangements (see the footnote to the summary balance sheet at the end of this bulletin), plus coins in euro and banknotes and coins in pesetas not converted into euro, minus MFIs' holdings of cash. Since January 2003, banknotes and coins in pesetas not converted into euro have been excluded.

Table 1.14. Euro area monetary aggregates and the contribution of MFIs resident in Spain to the aggregates
Sources: ECB and BE.
a. Data refer to the changing composition of the euro area.
b. Rates computed using transactions (adjusted flows).
c. The contribution of MFIs resident in Spain refers to the original unadjusted series.
d. Includes loans and securities.
e. Rates calculated on the basis of contributions which exclude cash (see note (e) to Table 1.13).

Table 1.15. Interest rates
Source: ECB, Monthly Bulletin, "Euro area statistics", tables 1.2, 1.3, 4.5, 4.6 and 4.7.
a. With the exception of the overnight rate to December 1998, monthly and yearly values are period averages.
b. To December 1998, 3-year euro area yields are end-of-period values and 10-year yields are period averages. Thereafter, all yields are period averages.
c. Before January 1999 synthetic euro area rates were calculated on the basis of national rates weighted by GDP.
d. From January 1999, column 5 shows the euro overnight index average (EONIA); other euro area money market rates from January 1999 are euro interbank offered rates (EURIBOR).
e. The annual percentage rate of charge is the weighted average rate across all maturities and equals the total cost of the loans. These total costs comprise an interest rate component and a component of other charges.
f. Interest rates on loans up to EUR 1 million.

Table 1.16. Exchange rates
Source: ECB, Monthly Bulletin, "Euro area statistics", tables 8.1 and 8.2.
a. To December 1998, rates for the ECU (source BIS); from January 1999, rates for the euro.
b. The effective exchange rates of the euro are ECB calculated indices based on weighted averages of bilateral euro exchange rates. A positive change denotes an appreciation of the euro. Weights are based on manufactured goods trade with the main trading partners and capture third-market effects. Real rate are calculated using consumer prices (CPI). For more detailed information on the calculation of effective exchange rates, see the section 8.1 general notes in the ECB's Monthly Bulletin, which can be downloaded from the ECB's website (www.ecb.europa.eu).

2. PRINCIPALES INDICADORES ECONÓMICOS

2.1 Contabilidad Nacional de España (a) Base 2008

(Última información disponible publicada por el INE el 28/02/13)

Tasas de variación interanual

	2011	2012	2011		2012			
			III	IV	I	II	III	IV
A. PIB Y AGREGADOS DE LA DEMANDA								
1. Gasto en consumo final (b)	-0,8	-2,5	-1,0	-2,1	-2,0	-2,3	-2,6	-3,3
1.1. Gasto en consumo final de los hogares y de las ISFLSH	-1,0	-2,1	-0,4	-2,5	-1,3	-2,2	-2,1	-3,0
1.2. Gasto en consumo final de las AAPP	-0,5	-3,7	-2,7	-1,1	-3,8	-2,8	-4,0	-4,1
2. Formación bruta de capital fijo	-5,3	-9,1	-4,2	-6,0	-7,4	-9,2	-9,7	-10,3
2.1. Activos fijos materiales	-5,8	-10,0	-4,7	-6,6	-8,1	-10,0	-10,7	-11,0
2.1.1. Construcción	-9,0	-11,5	-8,0	-8,6	-9,5	-11,6	-12,4	-12,3
2.1.2. Bienes de equipo y activos cultivados	2,3	-6,6	3,5	-1,7	-5,1	-6,4	-7,0	-7,9
2.2. Activos fijos inmateriales	3,1	2,6	4,9	2,0	3,4	2,7	4,8	-0,5
3. Variación de existencias (c)	-0,1	0,1	-0,1	-0,1	0,0	0,0	0,1	0,1
4. DEMANDA NACIONAL (1 + 2 + 3) (d)	-1,9	-3,9	-1,8	-3,1	-3,1	-3,7	-4,0	-4,7
5. Exportaciones de bienes y servicios	7,6	3,1	7,6	5,8	2,1	2,7	4,2	3,2
5.1. Exportaciones de bienes	8,5	2,9	8,4	4,2	2,1	2,9	3,6	3,0
5.2. Exportaciones de servicios	5,8	3,4	5,9	9,4	1,9	2,2	5,6	3,6
Del cual: Consumo de no residentes en el territorio económico	6,4	-1,1	5,9	5,8	-0,7	-1,9	1,1	-2,9
6. Importaciones de bienes y servicios	-0,9	-5,0	-1,2	-4,9	-5,9	-5,2	-3,4	-5,4
6.1. Importaciones de bienes	-0,7	-5,5	-1,9	-5,8	-6,0	-6,3	-3,7	-6,1
6.2. Importaciones de servicios	-1,4	-3,0	1,3	-2,0	-5,5	-1,2	-2,3	-3,1
Del cual: Consumo de residentes en el resto del mundo	-4,5	-7,4	-5,1	-4,3	-8,7	-2,5	-8,7	-9,7
7. PIB A PRECIOS DE MERCADO (4 + 5 - 6)	**0,4**	**-1,4**	**0,6**	**-0,0**	**-0,7**	**-1,4**	**-1,6**	**-1,9**
B. PRECIOS Y COSTES								
1. Deflactor del consumo final de los hogares y de las ISFLSH	2,9	2,6	2,6	2,6	2,4	2,5	2,6	3,1
2. Deflactor del PIB	1,0	0,3	0,8	0,8	0,3	0,1	0,6	0,1
3. Remuneración por asalariado	0,7	-0,3	0,7	1,4	1,4	0,2	0,1	-3,0
4. Costes laborales unitarios	-1,4	-3,4	-1,6	-1,5	-1,6	-3,1	-2,9	-5,8
C. MERCADO DE TRABAJO								
1. Puestos de trabajo equivalentes a tiempo completo								
1.1. Ocupados	-1,7	-4,4	-1,6	-2,9	-3,7	-4,7	-4,6	-4,7
1.1.1. Asalariados	-1,5	-5,1	-1,4	-2,6	-4,2	-5,2	-5,6	-5,6
1.1.2. Autónomos	-3,0	0,1	-3,0	-4,2	-0,9	-1,1	1,4	1,0

A. GDP AND DEMAND AGGREGATES	
1. Final consumption expenditure (b)	
1.1. Final consumption expenditure of households and NPISHs	
1.2. Final consumption expenditure of general government	
2. Gross fixed capital formation	
2.1. Tangibles fixed asstes	
2.1.1. Construction	
2.1.2. Equipment and cultivated assets	
2.2. Intangible fixed assets	
3. Change in inventories (c)	
4. DOMESTIC DEMAND (1 + 2 + 3) (d)	
5. Exports of goods and services	
5.1. Exports of goods	
5.2. Exports of services	
Of which: Consumption of non-residents in the economic territory	
6. Imports of goods and services	
6.1. Imports of goods	
6.2. Imports of services	
Of which: Consumption of residents in the rest of the world	
7. GDP AT MARKET PRICES (4 + 5 - 6)	
B. PRICES AND COSTS	
1. Deflator of final consumption of households and NPISHs	
2. GDP deflator	
3. Compensation per employee	
4. Unit labour costs	
C. LABOUR MARKET	
1. Full-time equivalent jobs	
1.1. Employment	
1.1.1. Employees	
1.1.2. Self-employed	

(Latest released INE information as at 28/02/13)

2.1 National Accounts of Spain (a) Base year 2008

Annual percentage changes

2. MAIN ECONOMIC INDICATORS

2.1 Contabilidad Nacional de España (cont.) (a)
Base 2008

(Última información disponible publicada por el INE el 28/02/13)

Millones de euros

	2011	2012	2011		2012				
			III	IV	I	II	III	IV	
Pro memoria: **A. PIB pm a precios corrientes (e)**									**Memorandum items:** **A. GDP at current market prices (e)**
A.1 Serie corregida de efectos estacionales y calendario	1 063 355	1 051 204	266 282	265 782	263 846	262 979	263 421	260 958	A.1 Seasonally- and working-day-adjusted series
A.2 Serie de datos brutos	1 063 355	1 051 204	255 367	275 032	258 806	269 857	252 884	269 657	A.2 Original data series

(Latest released INE information as at 28/02/13)

EUR millions

2.1 National Accounts of Spain (cont'd) (a)
Base year 2008

Fuente: INE./ *Source: INE.*

(a) Series oficiales de la CNE elaboradas según el SEC 95. Salvo indicación en contrario, series corregidas de efectos estacionales y de calendario (véase nota e). / *Official National Accounts of Spain (CNE) series, compiled according to ESA 95. Unless indicated otherwise, the series are seasonally- and working-day-adjusted data (see Note e).*

(b) El gasto en consumo final puede realizarse en el territorio económico o en el resto del mundo (SEC 95, 3.75). Luego incluye el consumo de los residentes en el resto del mundo, que, posteriormente, se deduce en la rúbrica Importaciones de bienes y servicios. / *Final consumption expenditure may take place on the domestic territory or abroad (ESA 95, 3.75), It therefore includes residents' consumption abroad, which is subsequently deducted in Imports of goods and services.*

(c) Aportación al crecimiento del PIB. / *Contribution to GDP growth rate.*

(d) Demanda de los residentes dentro y fuera del territorio económico. / *Residents' demand within and outside the economic territory.*

(e) El INE publica en el marco del SEC 95, en la Base 2008, además de la serie de datos brutos, una serie trimestral del PIB y sus componentes, resultado de la aplicación a los datos brutos de determinados filtros estadísticos, Serie corregida de efectos estacionales y de calendario, en la que que se ha eliminado el componente estacional y se ha ajustado el número de días laborables. / *INE publishes, in the framework of ESA 95, and in base year 2008 terms, not only its original data, but also a quarterly series of GDP and its components, obtained by applying certain statistical filters to the original series. Seasonally- and working-day-adjusted series.*

2. PRINCIPALES INDICADORES ECONOMICOS

2.2 Economía nacional (consolidada). Cuenta de operaciones no financieras (a) Base 2008

(Última información disponible publicada por el INE el 28/02/13)

Millones de euros

	2010	2011	2011 III	2011 IV	2012 I	2012 II	2012 III	2012 IV	
1. PIB a precios de mercado	**1 048 883**	**1 063 355**	**255 367**	**275 032**	**258 806**	**269 857**	**252 884**	**269 657**	**1. GDP at market prices**
2. Remuneración de asalariados	**-39**	**-135**	**-4**	**-26**	**-**	**-10**	**14**	**-4**	**2. Compensation of employees**
Del resto del mundo	1 496	1 403	342	343	390	398	417	359	From the rest of the world
Al resto del mundo (-)	-1 535	-1 538	-346	-369	-390	-408	-403	-363	To the rest of the world (-)
3. Impuestos sobre la producción y las importaciones al resto del mundo (-)	**-2 304**	**-3 525**	**-638**	**-1 496**	**-1 045**	**-668**	**-663**	**-388**	**3. Taxes on production and imports to the rest of the world (-)**
4. Subvenciones del resto del mundo	**6 138**	**6 124**	**201**	**4 819**	**475**	**497**	**241**	**4 941**	**4. Subsidies from the rest of the world**
5. Rentas de la propiedad	**-17 120**	**-23 919**	**-7 143**	**-6 372**	**-6 017**	**-3 605**	**-3 345**	**-1 980**	**5. Property income**
Del resto del mundo	45 685	42 785	9 692	12 348	8 389	10 665	8 284	10 014	From the rest of the world
Al resto del mundo (-)	-62 805	-66 704	-16 835	-18 720	-14 406	-14 270	-11 629	-11 994	To the rest of the world (-)
6. Transferencias corrientes	**-9 706**	**-9 471**	**-2 281**	**-1 833**	**-3 922**	**-1 658**	**-1 657**	**-832**	**6. Current transfers**
Del resto del mundo	12 587	13 450	3 301	4 187	2 714	3 052	3 355	3 874	From the rest of the world
Al resto del mundo (-)	-22 293	-22 921	-5 582	-6 020	-6 636	-4 710	-5 012	-4 706	To the rest of the world (-)
7. Renta nacional disponible (1 a 6)	**1 025 852**	**1 032 429**	**245 502**	**270 124**	**248 297**	**264 413**	**247 474**	**271 394**	**7. National disposable income (1 to 6)**
8. Gasto en consumo final (-)(b)	**-832 616**	**-842 733**	**-199 460**	**-222 398**	**-210 961**	**-209 121**	**-197 830**	**-216 178**	**8. Final consumption expenditure (-)(b)**
9. Ahorro nacional bruto (7 + 8)	**193 236**	**189 696**	**46 042**	**47 726**	**37 336**	**55 292**	**49 644**	**55 216**	**9. Gross national saving (7 + 8)**
10. Transferencias de capital	**6 255**	**5 781**	**1 407**	**1 696**	**641**	**1 716**	**1 465**	**2 826**	**10. Capital transfers**
Del resto del mundo	6 975	6 502	1 563	1 971	778	1 882	1 637	2 993	From the rest of the world
Al resto del mundo (-)	-720	-721	-156	-275	-137	-166	-172	-167	To the rest of the world (-)
11. Adquisiciones menos cesiones de activos no financieros no producidos	**133**	**-366**	**-166**	**-315**	**-73**	**-51**	**-24**	**61**	**11. Acquisitions less sales of non-financial non-produced assets**
12. Formación bruta de capital (-)	**-239 266**	**-229 054**	**-53 358**	**-55 278**	**-52 318**	**-58 243**	**-47 250**	**-48 603**	**12. Gross capital formation (-)**
13. Capacidad (+) o necesidad (-) de financiación de la nación (9 a 12)	**-39 642**	**-33 943**	**-6 075**	**-6 171**	**-14 414**	**-1 286**	**3 835**	**9 500**	**13. Net lending (+) or net borrowing (-) of the nation (9 to 12)**
14. Capacidad (+) o necesidad (-) de financiación de la nación en % del PIBpm (13/1)*100 (c)	**-3,78**	**-3,19**	**-0,57**	**-0,58**	**-1,37**	**-0,12**	**0,36**	**0,90**	**14. Net lending (+) or net borrowing (-) of the nation as % of GDPmp (13/1)*100 (c)**

(Latest released INE Information as at 28/02/13)

EUR millions

2.2 Total economy (consolidated). Non-financial transactions account (a) Base year 2008

2. MAIN ECONOMIC INDICATORS

Fuente: INE. / *Source: INE*

(a) Series oficiales según SEC 95 (Base 2008), Cuenta del Resto del mundo y agregados macroeconómicos. Series de datos brutos. / *Official National Accounts of Spain series compiled according to ESA 95 (Base 2008), rest of the world account and macroecomic aggregates Original data series.*

(b) El gasto en consumo final puede realizarse en el territorio económico o en el resto del mundo (SEC 95, 3.75). Luego incluye el consumo de los residentes en el resto del mundo, que, posteriormente, se deduce en la rúbrica Importaciones de bienes y servicios. / *Final consumption expenditure may take place on the domestic territory or abroad (ESA 95, 3.75), It therefore includes residents' consumption abroad, which is subsequently deducted in Imports of goods and services.*

(c) Los porcentajes de los trimestres se calculan: 1) Cuando se dispone del PIB de los cuatro trimestres del año en cuestión se toma como referencia el PIB del año; 2) Cuando no se dispone del PIB de los cuatro trimestres del año en cuestión se toma como referencia el PIB anual que resulta de agregar el PIB trimestral de los últimos cuatro trimestres. / *The quarterly percentages are calculed: 1) When the GDP for the four quarters of the year in question is available, using the GDP for the year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.*

2.3 Economía nacional. Cuentas corrientes y de capital Detalle por sectores institucionales. (Primera parte) Base 2008

Período de referencia: 2011 (Última información disponible publicada por el INE el 2/10/12)

Millones de euros

	Economía nacional (no consolidada)/ *National economy (non-consolidated) (S.1)*	Instituciones financieras/ *Financial institutions (S.12)*	Administraciones públicas/ *General government (S.13)*	Sociedades no financieras/*Non financial corporations (S.11)*	Hogares e instituciones sin fines de lucro/ *Households and non-profit institutions S.14,15)*	Operaciones no sectorizadas/ *Unsectorised transactions*	Operaciones entre sectores residentes/ *Transactions between resident sectors*	Economía nacional (consolidada)/ *National economy (consolidated) (S.1*)*	Resto del mundo/ *Rest of the world (S.2)*	Total (S.1+S.2)	
	1	2	3	4	5	6	7	8	9	10	
I. CAPACIDAD (+) /NECESIDAD (-) DE FINANCIACIÓN (II - III)	**-33 943**	**21 636**	**-100 440**	**18 851**	**26 010**	**-**	**-**	**-33 943**	**33 943**	**-**	**I. NET LENDING (+) OR NET BORROWING (-)**
II. RECURSOS	**3 744 404**	**222 043**	**546 045**	**1 537 198**	**1 352 074**	**87 044**	**841 246**	**2 903 158**	**413 034**	**4 157 438**	**II. RESOURCES**
1. Producción de bienes y servicios	2 239 521	63 680	207 030	1 477 034	404 732	87 044	-	2 239 521	-	2 239 521	1. Production of goods and services
2. Importaciones de bienes y servicios	-	-	-	-	-	-	-	-	330 251	330 251	2. Imports of goods and services
3. Remuneración de asalariados	508 485	-	-	-	508 485	-	-	508 485	1 538	510 023	3. Compensation of employees
4. Impuestos netos de subvenciones sobre producción e importaciones	93 136	-	93 136	-	-	-	-	93 136	-2 599	90 537	4. Taxes net of subsidies on production and imports
5. Rentas de la propiedad	224 103	125 484	10 582	35 181	52 856	-	181 318	42 785	66 704	290 807	5. Property income
6. Transferencias corrientes	534 244	28 329	250 524	13 450	241 941	-	520 794	13 450	22 921	557 165	6. Current transfers
7. Transferencias sociales en especie	138 999	-	-	-	138 999	-	138 999	-	-	138 999	7. Social transfers in kind
8. Ajuste por la variación de la participación neta de los hogares en los fondos de pensiones	136	-	-	-	136	-	136	-	-	136	8. Adjustment for the change in net equity of households in pension fund reserves
9. Transferencias de capital a cobrar	24 798	12 431	-652	7 225	5 794	-	18 296	6 502	721	25 519	9. Capital transfers receivable
10. Transferencias de capital a pagar (-)	-19 017	-7 881	-14 575	4 308	-869	-	-18 296	-721	-6 502	-25 519	10. Capital transfers payable (-)
III. EMPLEOS	**3 778 347**	**200 407**	**646 485**	**1 518 347**	**1 326 064**	**87 044**	**841 246**	**2 937 101**	**379 091**	**4 157 438**	**III. USES**
1. Consumos intermedios	1 176 166	24 254	62 216	939 912	149 783	-	-	1 176 166	-	1 176 166	1. Intermediate consumption
2. Exportaciones de bienes y servicios	-	-	-	-	-	-	-	-	321 819	321 819	2. Exports of goods and services
3. Remuneración de asalariados	508 620	21 831	123 550	311 896	51 343	-	-	508 620	1 403	510 023	3. Compensation of employees
4. Impuestos netos de subvenciones sobre producción e importaciones	90 537	414	280	2 876	-77	87 044	-	90 537	-	90 537	4. Taxes net of subsidies on production and imports
5. Rentas de la propiedad	248 022	111 917	26 130	88 944	21 031	-	181 318	66 704	42 785	290 807	5. Property income
6. Transferencias corrientes	543 715	32 655	181 566	40 152	289 342	-	520 794	22 921	13 450	557 165	6. Current transfers
7. Transferencias sociales en especie	138 999	-	128 933	-	10 066	-	138 999	-	-	138 999	7. Social transfers in kind
8. Gasto en consumo final/Consumo final efectivo	842 733	-	93 788	-	748 945	-	-	842 733	-	842 733	8. Final consumption expenditure/Actual final consumption
9. Ajuste por la variación de la participación neta de los hogares en los fondos de pensiones	136	136	-	-	-	-	136	-	-	136	9. Adjustment for the change in net equity of households in pension fund reserves
10. Formación bruta de capital fijo	223 963	9 200	30 696	129 246	54 821	-	-	223 963	-	223 963	10. Gross fixed capital formation
11. Adquisiciones menos cesiones de activos no financieros no producidos	366	-	-674	464	576	-	-	366	-366	-	11. Acquisitions less sales of non-financial non-produced assets
12. Var.existencias y adq. netas de objetos valiosos	5 091	-	-	4 857	234	-	-	5 091	-	5 091	12. Changes in inventories and net acq. of valuables

Reference period: 2011 (Information of the INE as at 2/10/12)

EUR millions

2.3 Total Economy. Current and capital accounts by institutional sector Base year 2008

2. PRINCIPALES INDICADORES ECONÓMICOS

2.3 Economía nacional. Cuentas corrientes y de capital Detalle por sectores institucionales. (Continuación) Base 2008

Período de referencia: 2011 (Última información disponible publicada por el INE el 2/10/12)

Millones de euros

IV. SALDOS CONTABLES	Economía nacional (no consolidada)/ *National economy (non-consolidated) (S.1)*	Instituciones financieras/ *Financial institutions (S.12)*	Administraciones Públicas/ *General government (S.13)*	Sociedades no financieras/*Non financial corporations (S.11)*	Hogares e instituciones sin fines de lucro/ *Households and non-profit institutions S.14,15)*	Operaciones no sectorizadas/ *Unsectorised transactions*	Operaciones entre sectores residentes/ *Transactions between resident sectors*	Economía nacional (consolidada)/ *National economy (consolidated) (S.1*)*	Resto del mundo/ *Rest of the world (S.2)*	Total (S.1+S.2)	IV. BALANCING ITEMS
	1	2	3	4	5	6	7	8	9	10	
1. Cuenta de producción: PIB/Valor añadido bruto	1 063 355	39 426	144 814	537 122	254 949	87 044	-	1 063 355	-	-	1. Production account: GDP/Gross value added
2. Cuenta de explotación: Excedente bruto de explotación y renta mixta bruta	464 198	17 181	20 984	222 350	203 683	-	-	464 198	-	-	2. Generation of income account: Gross operating surplus and mixed income
3. Cuenta de asignación de la renta primaria: Renta Nacional Bruta (RNB)/saldo de rentas primarias bruto	1 041 900	30 748	98 572	168 587	743 993	-	-	1 041 900	-	-	3. Allocation of primary income account: GNI/Gross balance of primary income
4. Cuenta de distribución secundaria de la Renta: RNDB/Renta disponible bruta	1 032 429	26 422	167 530	141 885	696 592	-	-	1 032 429	-	-	4. Secondary distribution of income account: GNDI/Gross disposable income
5. Cuenta de redistribución de la renta en especie: RNDAB/Renta disponible ajustada bruta	1 032 429	26 422	38 597	141 885	825 525	-	-	1 032 429	-	-	5. Redistribution of income in kind account: GNADI/Gross adjusted disposable income
6. Cuenta de bienes y servicios, y de operaciones corrientes del resto del mundo:											6. Accounts of goods and services, and current transactions of the rest of the world:
6.1. Saldo de intercambios exteriores de bienes y servicios	-	-	-	-	-	-	-	-	8 432	-	6.1. External balance of goods and services
6.2. Saldo de operaciones corrientes con el exterior	-	-	-	-	-	-	-	-	39 358	-	6.2. Current external balance
7. Cuenta de utilización de la renta disponible: ANB/Ahorro bruto	189 696	26 286	-55 191	141 885	76 716	-	-	189 696	-	-	7. Use of income account: GNS/Gross saving
8. Cuenta de adquisiciones de activos no financieros: capacidad (+)/necesidad (-) de financiación	-33 943	21 636	-100 440	18 851	26 010	-	-	-33 943	33 943	-	8. Acquisition of non-financial assets account: Net lending (+) or net borrowing (-)

Reference period: 2011 (Information of the INE as at 2/10/12)

EUR millions

2.3 Total Economy. Current and capital accounts by institutional sector (Continued) Base year 2008

2. MAIN ECONOMIC INDICATORS

Fuente: INE, IGAE y estimación BE. / Source: INE, IGAE and BE estimates.

Período de referencia: 2012-III (Última información disponible publicada en 21/01/2013)

Millones de euros

	TOTAL ECONOMÍA (no consolidada) (S.1)/ *TOTAL ECONOMY (non-consolidated) (S.1)* 1=2a5	Instituciones financieras (S.12)/ *Financial institutions (S.12)* 2	Administraciones públicas (S.13)/ *General government (S.13)* 3	Sociedades no financieras (S.11)/ *Non-financial corporations (S.11)* 4	Hogares e instituciones sin fines de lucro (S.14/5)/ *Households and non-profit institutions (S.14/5)* 5	Operaciones entre sectores residentes/ *Transactions between residents sectors* 6	TOTAL ECONOMÍA (consolidada) (S.1*)/ *TOTAL ECONOMY (consolidated) (S.1*)* 7=1-6	RESTO DEL MUNDO (S.2)/ *REST OF THE WORLD (S.2)* 8	Total/ *Total* 9=1+8	
I.ADQUISICIONES NETAS DE ACTIVOS FINANCIEROS (F)	**-178 110**	**-145 920**	**-6 090**	**-5 013**	**-21 087**	**-138 536**	**-39 574**	**-42 820**	**-220 930**	**I. NET ACQUISITION OF FINANCIAL ASSETS (F)**
1. Oro monetario y DEG (F.1)	3	3	-	-	-	-	3	-3	-	1. Monetary gold and SDRs (F.1)
2. Efectivo y depósitos (F.2)	-88 825	-67 378	-1 152	-7 278	-13 017	-76 698	-12 127	-50 983	-139 808	2. Currency and deposits (F.2)
2.1. Efectivo (F.21)	-1 929	-231	-	-262	-1 437	-110	-1 820	-	-1 929	2.1. Currency (F.21)
2.2. Depósitos transferibles (F.22)	-28 386	-2 867	-8 506	-7 222	-9 791	-28 386	-	-510	-28 896	2.2. Transferable deposits (F.22)
2.3. Otros depósitos (F.29)	-58 510	-64 280	7 353	206	-1 790	-48 203	-10 308	-50 473	-108 983	2.3. Other deposits (F.29)
3. Valores distintos de acciones (F.3)	-27 082	-23 278	-262	5 775	-9 316	-15 330	-11 752	2 915	-24 167	3. Securities other than shares (F.3)
3.1. Valores a corto plazo (F.331)	1 082	-918	441	567	992	1 082	-	4 348	5 430	3.1. Short term (F.331)
3.2. Valores a largo plazo (F.332)	-29 706	-21 397	-696	2 695	-10 308	-16 691	-13 015	-5 650	-35 356	3.2. Long term (F.332)
3.3. Derivados financieros (F.32)	1 543	-963	-7	2 513	-	279	1 263	4 217	5 759	3.3. Financial derivatives (F.34)
4. Préstamos (F.4)	-40 183	-50 665	548	9 934	-	-30 635	-9 548	-2 192	-42 375	4. Loans (F.4)
5. Acciones y otras participaciones (F.5)	-6 574	673	33	-4 488	-2 792	-5 833	-741	8 710	2 137	5. Shares and other equity (F.5)
5.1. Acciones (F.511/2)	-2 323	2 234	7	-4 259	-305	-1 363	-960	4 343	2 020	5.1. Shares (F.511/2)
5.2. Otras participaciones (exc. fondos) (F.513)	-1 022	-1 245	9	212	1	-1 242	219	4 370	3 347	5.2. Other equity (excluding mutual funds) (F.513)
5.3. Participac. en fondos de inversión (F.52)	-3 228	-316	-	-441	-2 488	-3 228	-	-3	-3 230	5.3. Mutual funds shares (F.52)
6. Reservas técnicas de seguros (F.6)	161	-18	-	-988	1 167	70	91	-240	-79	6. Insurance technical reserves (F.6)
7. Otras cuentas pendientes de cobro (F.7)	-15 611	-5 257	-5 257	-7 968	2 872	-10 110	-5 501	-1 028	-16 639	7. Other accounts receivable (F.7)
TOTAL (=I=II+III)	**-178 110**	**-145 920**	**-6 090**	**-5 013**	**-21 087**	**-138 536**	**-39 574**	**-42 820**	**-220 930**	**TOTAL (=I=II+III)**
II. OPERACIONES FINANCIERAS NETAS (=I-III) (B.9)	**3 243**	**13 177**	**-20 169**	**17 500**	**-7 265**	**-**	**3 243**	**-3 243**	**-**	**II. NET FINANCIAL TRANSACTIONS (=I-III) (B.9)**
III. PASIVOS NETOS CONTRAÍDOS (F)	**-181 353**	**-159 097**	**14 079**	**-22 513**	**-13 822**	**-138 536**	**-42 817**	**-39 577**	**-220 930**	**III.NET INCURRENCE OF LIABILITIES (F)**
1. Efectivo y depósitos (F.2)	-127 681	-127 707	26	-	-	-76 698	-50 983	-12 127	-139 808	1. Currency and deposits (F.2)
1.1. Efectivo (F.21)	-110	-136	26	-	-	-110	-	-1 820	-1 929	1.1. Currency (F.21)
1.2. Depósitos transferibles (F.22)	-28 896	-28 896	-	-	-	-28 386	-510	-	-28 896	1.2. Transferable deposits (F.22)
1.3. Otros depósitos (F.29)	-98 675	-98 675	-	-	-	-48 203	-50 473	-10 308	-108 983	1.3. Other deposits (F.29)
2. Valores distintos de acciones (F.3)	-12 415	-27 426	15 426	-415	-	-15 330	2 915	-11 752	-24 167	2. Securities other than shares (F.3)
2.1. Valores a corto plazo (F.331)	5 430	-1 994	7 709	-286	-	1 082	4 348	-	5 430	2.1. Short term (F.331)
2.2. Valores a largo plazo (F.332)	-22 341	-29 957	7 717	-101	-	-16 691	-5 650	-13 015	-35 356	2.2. Long term (F.332)
2.3. Derivados financieros (F.32)	4 496	4 525	-	-29	-	279	4 217	1 263	5 759	2.3. Financial derivatives (F.34)
3. Préstamos (F.4)	-32 827	-3 328	-2 091	-13 715	-13 694	-30 635	-2 192	-9 548	-42 375	3. Loans (F.4)
4. Acciones y otras participaciones (F.5)	2 877	-1 382	-	4 259	-	-5 833	8 710	-741	2 137	4. Shares and other equity (F.5)
4.1. Acciones (F.511/2)	2 980	3 170	-	-190	-	-1 363	4 343	-960	2 020	4.1. Shares (F.511/2)
4.2. Otras participaciones (exc. fondos) (F.513)	3 128	-1 321	-	4 449	-	-1 242	4 370	219	3 347	4.2. Other equity (excluding mutual funds) (F.513)
4.3. Participac. en fondos de inversión (F.52)	-3 230	-3 230	-	-	-	-3 228	-3	-	-3 230	4.3. Mutual funds shares (F.52)
5. Reservas técnicas de seguros (F.6)	-169	-169	-	-	-	70	-	91	-79	5. Insurance technical reserves (F.6)
6. Otras cuentas pendientes de pago (F.7)	-11 138	915	717	-12 642	-128	-10 110	-1 028	-5 501	-16 639	6. Other accounts payable (F.7)

Reference period: 2012 Q3 (Information made available on 21/01/2013)

EUR millions

2.4 Financial transactions account. Detail by institutional sector

2. MAIN ECONOMIC INDICATORS

Período de referencia: 2012-III (Última información disponible publicada en 21/01/2013)

Millones de euros

	TOTAL ECONOMÍA (no consolidada) (S.1)/ *TOTAL ECONOMY (non-consolidated) (S.1)* 1=2a5	Instituciones financieras (S.12)/ *Financial institutions (S.12)* 2	Administraciones públicas (S.13)/ *General government (S.13)* 3	Sociedades no financieras (S.11)/ *Non-financial corporations (S.11)* 4	Hogares e instituciones sin fines de lucro (S.14/5)/ *Households and non-profit institutions (S.14/5)* 5	Operaciones entre sectores residentes/ *Transactions between residents sectors* 6	TOTAL ECONOMÍA (consolidada) (S.1*)/ *TOTAL ECONOMY (consolidated) (S.1*)* 7=1-6	RESTO DEL MUNDO (S.2)/ *REST OF THE WORLD (S.2)* 8	Total/ *Total* 9=1+8	
I. ACTIVOS FINANCIEROS (AF)	**9 152 695**	**5 125 751**	**441 789**	**1 942 134**	**1 643 022**	**7 792 812**	**1 359 884**	**2 291 430**	**11 444 125**	**I. OUTSTANDING FINANCIAL ASSETS (AF)**
1. Oro monetario y DEG (AF.1)	15 665	15 665	-	-	-	-	15 665	-15 665	-	1. Monetary gold and SDRs (AF.1)
2. Efectivo y depósitos (AF.2)	2 553 073	1 403 203	81 981	229 726	838 163	2 280 937	272 135	739 770	3 292 842	2. Currency and deposits (AF.2)
2.1. Efectivo (AF.21)	104 186	6 623	-	5 593	91 969	101 137	3 048	-	104 186	2.1. Currency (AF.21)
2.2. Depósitos transferibles (AF.22)	506 462	68 614	30 733	101 341	305 775	506 462	-	11 341	517 804	2.2. Transferable deposits (AF.22)
2.3. Otros depósitos (AF.29)	1 942 425	1 327 966	51 248	122 793	440 418	1 673 338	269 087	728 428	2 670 853	2.3. Other deposits (AF.29)
3. Valores distintos de acciones (AF.3)	1 452 644	1 243 810	76 133	72 030	60 670	1 196 770	255 873	578 513	2 031 156	3. Securities other than shares (AF.3)
3.1. Valores a corto plazo (AF.331)	110 852	62 660	7 379	23 249	17 564	110 852	-	26 542	137 394	3.1. Short term (AF.331)
3.2. Valores a largo plazo (AF.332)	1 310 630	1 149 444	68 754	49 325	43 106	1 075 600	235 029	526 143	1 836 773	3.2. Long term (AF.332)
3.3. Derivados financieros (AF.32)	31 162	31 706	-	-544	-	10 318	20 844	25 828	56 990	3.3. Financial derivatives (AF.34)
4. Préstamos (AF.4)	2 343 423	1 976 103	98 193	269 126	-	2 138 040	205 383	396 110	2 739 532	4. Loans (AF.4)
5. Acciones y otras participaciones (AF.5)	1 736 859	379 323	106 127	834 519	416 891	1 185 584	551 275	539 891	2 276 751	5. Shares and other equity (AF.5)
5.1. Acciones (AF.511/2)	1 067 095	353 692	11 898	463 675	237 830	652 975	414 120	300 493	1 367 588	5.1. Shares (AF.511/2)
5.2. Otras participaciones (exc. fondos) (AF.513)	517 069	10 012	93 948	347 104	66 005	379 914	137 155	237 301	754 371	5.2. Other equity (excluding mutual funds) (AF.513)
5.3. Participac. en fondos de inversión (AF.52)	152 695	15 619	-	23 740	113 055	152 695	-	2 097	154 792	5.3. Mutual funds shares (AF.52)
6. Reservas técnicas de seguros (AF.6)	311 005	16 906	-	31 063	263 037	305 791	5 215	4 560	315 566	6. Insurance technical reserves (AF.6)
7. Otras cuentas pendientes de cobro (AF.7)	740 027	90 740	79 355	505 669	64 262	685 689	54 337	48 251	788 278	7. Other accounts receivable (AF.7)
TOTAL (=I=II+III)	**9 152 695**	**5 125 751**	**441 789**	**1 942 134**	**1 643 022**	**7 792 812**	**1 359 884**	**2 291 430**	**11 444 125**	**TOTAL (=I=II+III)**
II. ACTIVOS FINANCIEROS NETOS (=I-III) (BF.90)	**-947 212**	**154 503**	**-573 703**	**-1 261 253**	**733 241**	**-**	**-947 212**	**947 212**	**-**	**II. NET FINANCIAL ASSETS (=I-III) (BF.90)**
III.PASIVOS (AF)	**10 099 907**	**4 971 247**	**1 015 492**	**3 203 386**	**909 781**	**7 792 812**	**2 307 095**	**1 344 218**	**11 444 125**	**III.OUTSTANDING LIABILITIES (AF)**
1. Efectivo y depósitos (AF.2)	3 020 707	3 017 017	3 690	-	-	2 280 937	739 770	272 135	3 292 842	1. Currency and deposits (AF.2)
1.1. Efectivo (AF.21)	101 137	97 447	3 690	-	-	101 137	-	3 048	104 186	1.1. Currency (AF.21)
1.2. Depósitos transferibles (AF.22)	517 804	517 804	-	-	-	506 462	11 341	-	517 804	1.2. Transferable deposits (AF.22)
1.3. Otros depósitos (AF.29)	2 401 766	2 401 766	-	-	-	1 673 338	728 428	269 087	2 670 853	1.3. Other deposits (AF.29)
2. Valores distintos de acciones (AF.3)	1 775 283	1 056 106	696 167	23 010	-	1 196 770	578 513	255 873	2 031 156	2. Securities other than shares (AF.3)
2.1. Valores a corto plazo (AF.331)	137 394	50 128	86 260	1 006	-	110 852	26 542	-	137 394	2.1. Short term (AF.331)
2.2. Valores a largo plazo (AF.332)	1 601 743	977 869	609 907	13 967	-	1 075 600	526 143	235 029	1 836 773	2.2. Long term (AF.332)
2.3. Derivados financieros (AF.32)	36 146	28 109	-	8 037	-	10 318	25 828	20 844	56 990	2.3. Financial derivatives (AF.34)
3. Préstamos (AF.4)	2 534 150	104 729	210 011	1 375 465	843 946	2 138 040	396 110	205 383	2 739 532	3. Loans (AF.4)
4. Acciones y otras participaciones (AF.5)	1 725 475	429 026	-	1 296 450	-	1 185 584	539 891	551 275	2 276 751	4. Shares and other equity (AF.5)
4.1. Acciones (AF.511/2)	953 468	228 133	-	725 335	-	652 975	300 493	414 120	1 367 588	4.1. Shares (AF.511/2)
4.2. Otras participaciones (exc. fondos) (AF.513)	617 216	46 101	-	571 115	-	379 914	237 301	137 155	754 371	4.2. Other equity (excluding mutual funds) (AF.513)
4.3. Participac. en fondos de inversión (AF.52)	154 792	154 792	-	-	-	152 695	2 097	-	154 792	4.3. Mutual funds shares (AF.52)
5. Reservas técnicas de seguros (AF.6)	310 351	310 351	-	-	-	305 791	-	5 215	315 566	5. Insurance technical reserves (AF.6)
6. Otras cuentas pendientes de pago (AF.7)	733 941	54 019	105 625	508 461	65 836	685 689	48 251	54 337	788 278	6. Other accounts payable (AF.7)

Reference period: 2012 Q3 (Information made available on 21/01/2013)

EUR millions

2.5 Financial balance sheets. Detail by institutional sector

2. MAIN ECONOMIC INDICATORS

Millones de euros

	Serie en cuadro y columna/ Time Series in Table and Column	2010	2011	2011 III	2011 IV	2012 I	2012 II	2012 III	
A. BALANZA DE PAGOS									**A. BALANCE OF PAYMENTS**
A.1. Cuenta corriente (I - P)	**17.1/1**	**-47 427**	**-37 497**	**-5 725**	**-7 201**	**-15 027**	**-2 682**	**1 934**	**A.1. Current account (Receipts-Payments)**
1.1. Balanza comercial	17.1/2	-47 779	-39 727	-10 055	-8 729	-9 111	-6 634	-6 508	1.1. Trade balance
1.2. Servicios	17.1/3	27 514	34 240	13 098	7 393	5 268	9 958	15 167	1.2. Services
1.3. Rentas	17.1/4	-19 849	-26 106	-7 487	-6 801	-6 703	-4 646	-4 322	1.3. Income
1.4. Transferencias	17.1/5	-7 313	-5 904	-1 280	935	-4 481	-1 361	-2 404	1.4. Transfers
A.2. Cuenta de capital (I - P)	**17.1/6**	**6 289**	**5 488**	**1 267**	**1 314**	**684**	**1 727**	**1 508**	**A.2. Capital account (Receipts-Payments)**
CUENTA CORRIENTE MÁS CUENTA DE CAPITAL	17.1/7	-41 138	-32 009	-4 457	-5 887	-14 342	-955	3 442	CURRENT AND CAPITAL ACCOUNT
A.3. Cuenta financiera (VNP - VNA)	**17.1/8**	**43 174**	**35 760**	**8 258**	**10 212**	**10 658**	**3 879**	**-4 178**	**A.3. Financial account** (net change in liabilities-net change in assets)
3.1. Total, excepto Banco de España	17.1/10	27 478	-73 393	-30 764	-65 087	-94 915	-127 339	-911	3.1. Total excluding Banco de España
3.1.1. Inversiones directas	17.2/7	1 827	-5 596	2 163	3 273	7 708	-3 217	1 325	3.1.1. Direct investment
3.1.2. Inversiones de cartera	17.2/8	27 671	-23 076	-14 603	-11 420	-37 179	-45 499	6 614	3.1.2. Portfolio investment
3.1.3. Otras inversiones	17.2/9	-10 610	-44 880	-17 352	-57 369	-68 190	-78 493	-12 423	3.1.3. Other investment
3.1.4. Derivados financieros	17.2/10	8 589	159	-971	430	2 747	-130	3 573	3.1.4. Financial derivatives
3.2. Banco de España	17.1/9	15 696	109 153	39 022	75 299	105 572	131 218	-3 268	3.2. Banco de España
3.2.1. Reservas	17.2/11	-814	-10 010	-1 598	-7 784	-212	-3 896	1 890	3.2.1. Reserves
3.2.2. Activos frente al Eurosistema	17.2/12	9 788	124 056	43 260	86 358	101 055	132 386	-8 279	3.2.2. Claims with the Eurosystem
3.2.3. Otros activos netos	17.2/13	6 722	-4 893	-2 640	-3 275	4 730	2 727	3 122	3.2.3. Other net assets
A.4. Errores y omisiones netos	**17.1/11**	**-2 036**	**-3 751**	**-3 801**	**-4 326**	**3 685**	**-2 923**	**737**	**A.4. Net errors and omissions**
CUENTA FINANCIERA MÁS ERRORES Y OMISIONES	-	41 138	32 009	4 457	5 887	14 343	955	-3 442	FINANCIAL ACCOUNT AND ERRORS AND OMISSIONS
PRO MEMORIA: % PIB de A.1 + A.2	-	-3,9	-3,0	-1,7	-2,1	-5,5	-0,4	1,4	MEMORANDUM ITEM: % of GDP of A.1 + A.2
B. POSICIÓN DE INVERSIÓN INTERNACIONAL									**B. INTERNATIONAL INVESTMENT POSITION**
B.1. Posición total neta	**17.21/1**	**-932 006**	**-976 551**	**-979 332**	**-976 551**	**-967 365**	**-957 623**	**-955 667**	**B.1. Total net position**
1.1. Banco de España	17.21/13	30 312	-80 960	-5 176	-80 960	-184 816	-314 889	-309 299	1.1. Banco de España
1.2. Resto sectores	17.21/2	-962 318	-895 592	-974 157	-895 592	-782 549	-642 734	-646 368	1.2. Other sectors

EUR millions

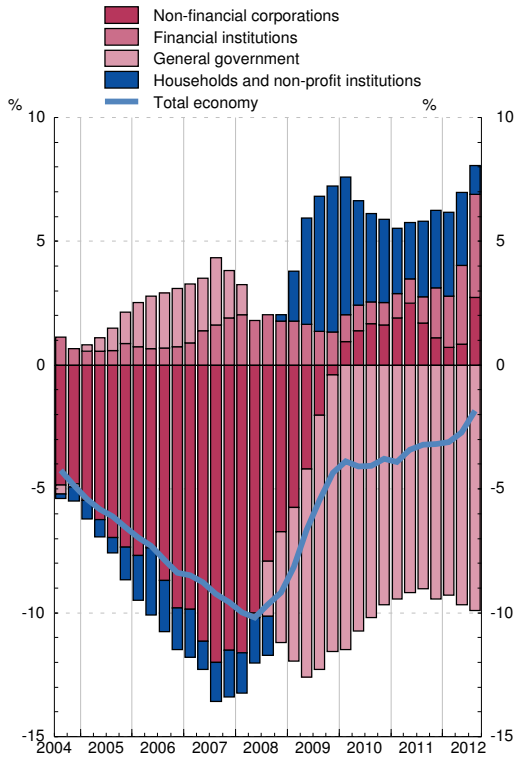
2. MAIN ECONOMIC INDICATORS

2.7 Financial accounts
Net financial transactions and net financial assets of institutional sectors

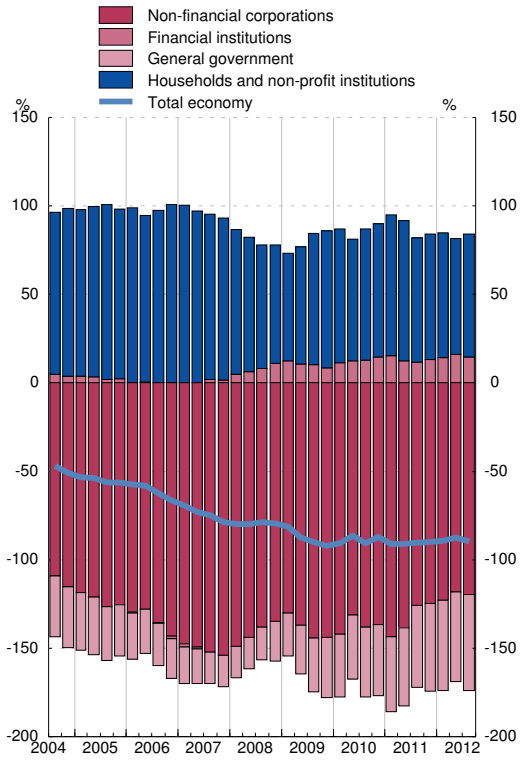
% of GDP

		Net financial transactions (a)								Net financial assets							
		Total economy							Rest of the World (=-1)	Total economy							Rest of the World (=-1)
		Total	Non-financial corporations	Financial institutions			General government	Households and non-profit institutions		Total	Non-financial corporations	Financial institutions			General government	Households and non-profit institutions	
				Total	Monetary	Non-monetary						Total	Monetary	Non-monetary			
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
08		-9.18	-6.72	1.78	1.33	0.45	-4.49	0.24	9.18	-79.43	-134.84	11.12	9.62	1.50	-22.59	66.89	79.43
09		-4.34	-0.40	1.33	1.03	0.30	-11.17	5.90	4.34	-92.00	-143.82	8.55	6.46	2.09	-34.00	77.27	92.00
10		-3.78	1.62	0.92	0.62	0.30	-9.67	3.36	3.78	-86.98	-136.63	14.65	10.65	4.00	-40.22	75.23	86.98
11		-3.19	1.10	2.03	1.72	0.31	-9.45	3.12	3.19	-90.15	-124.80	13.25	10.22	3.03	-49.47	70.87	90.15
12	A	-1.85	2.74	4.14	4.00	0.15	-9.91	1.18	1.85	-89.75	-119.50	14.64	11.01	3.63	-54.36	69.47	89.75
08	*Q4*	-9.18	-6.72	1.78	1.33	0.45	-4.49	0.24	9.18	-79.43	-134.84	11.12	9.62	1.50	-22.59	66.89	79.43
09	*Q1*	-8.15	-5.74	1.78	1.30	0.48	-6.22	2.02	8.15	-81.13	-130.26	12.52	9.90	2.61	-24.04	60.65	81.13
	Q2	-6.65	-4.19	1.65	1.25	0.40	-8.40	4.28	6.65	-87.52	-137.08	10.70	8.09	2.61	-27.41	66.27	87.52
	Q3	-5.47	-2.03	1.37	1.08	0.29	-10.25	5.43	5.47	-90.10	-144.32	10.39	7.32	3.06	-30.29	74.12	90.10
	Q4	-4.34	-0.40	1.33	1.03	0.30	-11.17	5.90	4.34	-92.00	-143.82	8.55	6.46	2.09	-34.00	77.27	92.00
10	*Q1*	-3.89	0.95	1.09	0.86	0.23	-11.49	5.56	3.89	-90.80	-141.94	11.24	8.78	2.46	-35.75	75.65	90.80
	Q2	-4.09	1.39	1.03	0.82	0.21	-10.73	4.22	4.09	-86.32	-131.37	12.57	9.58	2.99	-36.23	68.71	86.32
	Q3	-4.06	1.67	0.87	0.67	0.20	-10.18	3.58	4.06	-90.59	-138.24	12.76	9.26	3.50	-39.42	74.31	90.59
	Q4	-3.78	1.62	0.92	0.62	0.30	-9.67	3.36	3.78	-86.98	-136.63	14.65	10.65	4.00	-40.22	75.23	86.98
11	*Q1*	-3.92	1.92	0.97	0.47	0.50	-9.45	2.64	3.92	-91.02	-143.52	15.38	11.46	3.92	-42.44	79.56	91.02
	Q2	-3.42	2.50	0.99	0.32	0.67	-9.18	2.28	3.42	-91.13	-138.39	12.34	8.64	3.70	-44.36	79.28	91.13
	Q3	-3.22	1.71	1.04	0.23	0.82	-9.04	3.07	3.22	-90.28	-125.90	11.80	8.28	3.52	-46.27	70.09	90.28
	Q4	-3.19	1.10	2.03	1.72	0.31	-9.45	3.12	3.19	-90.15	-124.80	13.25	10.22	3.03	-49.47	70.87	90.15
12	*Q1*	-3.12	0.72	2.05	1.81	0.25	-9.29	3.39	3.12	-89.18	-122.92	14.17	11.06	3.12	-51.11	70.67	89.18
	Q2	-2.72	0.86	3.16	2.95	0.22	-9.69	2.94	2.72	-87.53	-118.35	15.87	10.78	5.09	-50.68	65.63	87.53
	Q3	-1.85	2.74	4.14	4.00	0.15	-9.91	1.18	1.85	-89.75	-119.50	14.64	11.01	3.63	-54.36	69.47	89.75

FINANCIAL ACCOUNTS
Net financial transactions (a)



FINANCIAL ACCOUNTS
Net financial assets

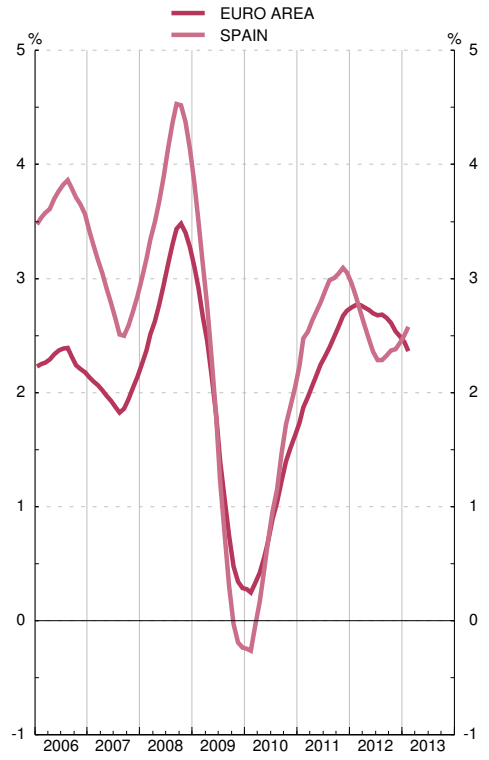


(a) Quarterly ratios are calculated by using accumulated flows of the last four quarters for both net financial transactions and GDP.

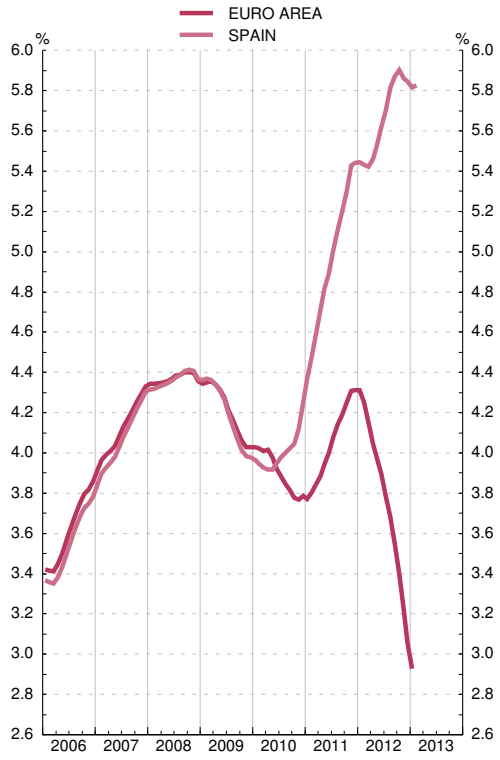
Eurostat, INE, BCE, Banco de España

	Prices (a)			Interest rates (b)		
	Euro area T12,12	Spain T12,12	Difference	Euro area (c)	Spain (c)	Difference
	1	2	3 = 2-1	4	5	6 = 5-4
06	2.2	3.6	1.4	3.9	3.8	-0.1
07	2.1	2.8	0.7	4.3	4.3	-0.0
08	3.3	4.1	0.9	4.4	4.4	0.0
09	0.3	-0.2	-0.5	4.0	4.0	-0.0
10	1.6	2.0	0.4	3.8	4.3	0.5
11	2.7	3.1	0.3	4.3	5.4	1.1
12	2.5	2.4	-0.1	3.1	5.8	2.8
11 *Nov*	2.7	3.1	0.4	4.3	5.4	1.1
Dec	2.7	3.1	0.3	4.3	5.4	1.1
12 *Jan*	2.7	3.0	0.2	4.3	5.4	1.1
Feb	2.8	2.8	0.1	4.2	5.4	1.2
Mar	2.8	2.7	-0.1	4.2	5.4	1.3
Apr	2.7	2.6	-0.2	4.0	5.5	1.4
May	2.7	2.5	-0.3	4.0	5.5	1.6
Jun	2.7	2.4	-0.3	3.9	5.6	1.7
Jul	2.7	2.3	-0.4	3.8	5.7	1.9
Aug	2.7	2.3	-0.4	3.7	5.8	2.1
Sep	2.7	2.3	-0.3	3.5	5.9	2.3
Oct	2.6	2.4	-0.2	3.4	5.9	2.5
Nov	2.5	2.4	-0.2	3.2	5.9	2.6
Dec	2.5	2.4	-0.1	3.1	5.8	2.8
13 *Jan*	2.4	2.5	0.1	2.9	5.8	2.9
Feb	2.4	2.6	0.2	...	5.8	5.8

PRICES



INTEREST RATES



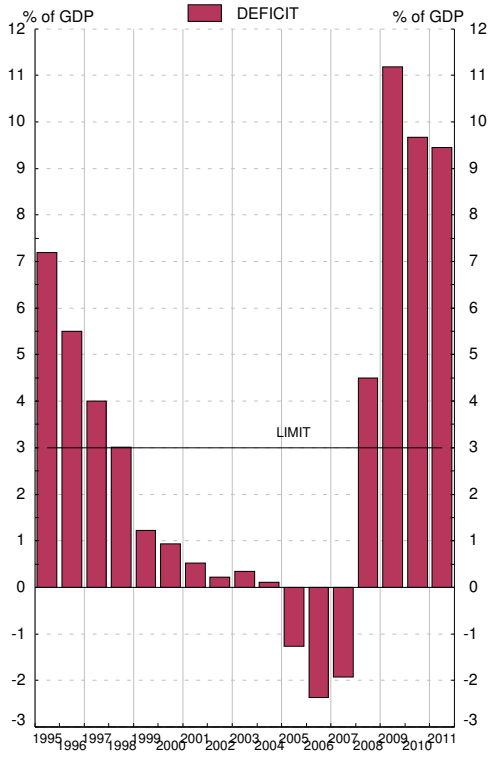
(a) CPIs used in columns 1 and 2 are: before December 1995, national CPIs, from December 1995 to November 1996, interim indices of consumer prices. From December 1996, harmonised indices of consumer prices.
(b) Long-term interest rate used to assess convergence. See also column 11 in table 2.10 of this bulletin for Spain. Data on CPIs and interest rates by country are in tables 26.15 and 26.23 respectively.
(c) Average of the last twelve months.

2.9 General Government deficit and debt (a)

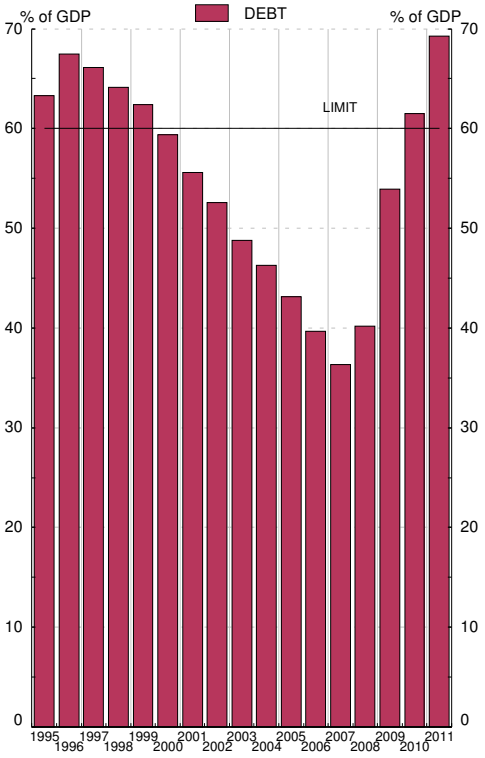
Notifications sent to the European Commission — *Eur millions and percentage*

		Deficit	Debt	GDPmp	Deficit % of GDPmp	Debt % of GDPmp	Difference with respect to reference values	
							Deficit	Debt
		1	2	3	4	5	6=4-3 points	7=5-60 points
95		32 171	283 076	447 205	7.2	63.3	4.2	3.3
96		26 071	319 600	473 855	5.5	67.4	2.5	7.4
97		20 176	333 199	503 921	4.0	66.1	1.0	6.1
98		16 281	345 968	539 493	3.0	64.1	0.0	4.1
99		7 100	361 775	579 942	1.2	62.4	-1.8	2.4
00		5 899	374 033	629 907	0.9	59.4	-2.1	-0.6
01		3 578	378 247	680 397	0.5	55.6	-2.5	-4.4
02		1 558	383 435	729 258	0.2	52.6	-2.8	-7.4
03		2 728	382 032	783 082	0.3	48.8	-2.7	-11.2
04		941	389 142	841 294	0.1	46.3	-2.9	-13.7
05		-11 511	392 497	909 298	-1.3	43.2	-4.3	-16.8
06		-23 349	391 055	985 547	-2.4	39.7	-5.4	-20.3
07		-20 255	382 307	1 053 161	-1.9	36.3	-4.9	-23.7
08		48 897	436 984	1 087 788	4.5	40.2	1.5	-19.8
09		117 143	565 082	1 048 060	11.2	53.9	8.2	-6.1
10	P	101 438	644 692	1 048 883	9.7	61.5	6.7	1.5
11	A	100 402	736 468	1 063 355	9.4	69.3	6.4	9.3

DEFICIT



DEBT



Source: Deficit: Ministerio de Economía y Administraciones Públicas; Debt: Banco de España; GDPmp: Instituto Nacional de Estadística

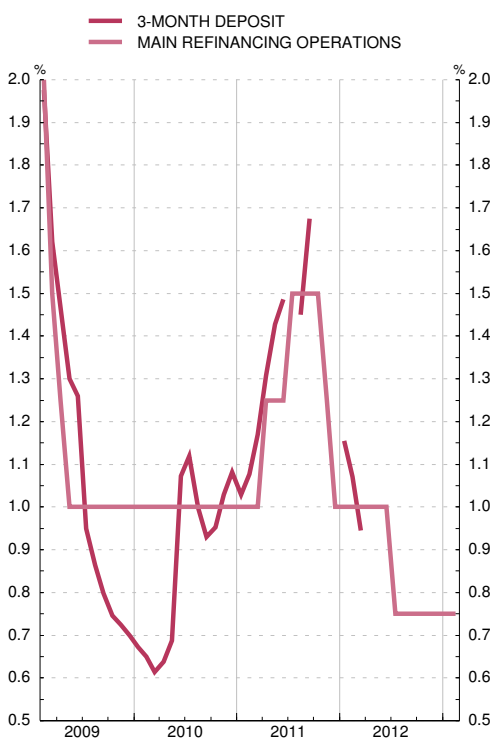
a. The data in this table are those sent to the European Commission by the Spanish Government twice a year (before April 1st and before October 1st) under the Excessive Deficit Procedure / Stability and Growth Pact (Regulation 479/2009, amended by Regulation 679/2010 and Resolution 97/C236/1, Regulation 1466/97 amended by Regulation 1055/2005, and Regulation 1467/97 amended by Regulation 1056/2005). The data correspond to the Questionnaire sent in late september 2012 and have been computed according to the ESA 95 methodology (See tables 11.1 and 11.8 to 11.9)

2.10 Interest rates

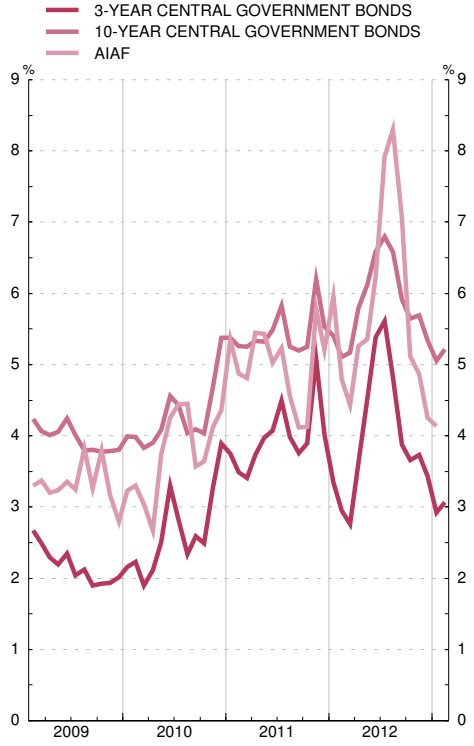
Percentages

	Monetary policy operations: Main refinancing operations (a)	Interbank market 3-month non-transferable deposits	Credit institutions. New business (CBE 4/2002)						Securities secondary market			
			Loans			Deposits			1-year Treasury bills	Government bonds		Private bonds traded through AIAF maturing at over two years
			Synthetic rate	Synthetic rate Households and NPISH	Synthetic rate Non-financial corporations	Synthetic rate	Synthetic rate Households and NPISH	Synthetic rate Non-financial corporations		3 years	10 years convergency criteria	
	1	2	3	4	5	6	7	8	9	10	11	12
09	1.00	1.23	3.84	4.48	3.24	1.53	1.64	1.18	0.99	2.23	3.98	3.47
10	1.00	0.87	3.29	3.64	2.97	1.44	1.52	1.14	1.70	2.64	4.25	3.74
11	1.00	1.34	4.09	4.34	3.83	1.64	1.72	1.36	3.04	3.97	5.44	5.00
12	0.75	1.06	4.06	4.32	3.78	1.50	1.60	1.12	2.67	3.98	5.85	5.80
12 *Feb*	1.00	1.07	4.30	4.72	3.88	1.57	1.66	1.23	1.63	2.95	5.11	4.79
Mar	1.00	0.94	4.17	4.59	3.75	1.49	1.58	1.16	1.43	2.76	5.17	4.43
Apr	1.00	...	4.25	4.43	4.06	1.40	1.49	1.07	2.42	3.62	5.79	5.26
May	1.00	...	4.27	4.39	4.15	1.33	1.41	1.02	3.27	4.52	6.12	5.36
Jun	1.00	...	4.08	4.26	3.91	1.34	1.41	1.06	4.18	5.39	6.59	6.24
Jul	0.75	...	4.03	4.26	3.80	1.40	1.48	1.04	4.05	5.61	6.79	7.92
Aug	0.75	...	4.01	4.33	3.68	1.41	1.50	1.04	3.09	4.82	6.58	8.30
Sep	0.75	...	3.87	4.17	3.56	1.59	1.72	1.09	2.63	3.88	5.91	7.06
Oct	0.75	...	3.89	4.14	3.64	1.61	1.70	1.23	2.54	3.66	5.64	5.12
Nov	0.75	...	3.83	3.99	3.67	1.64	1.76	1.14	2.42	3.73	5.69	4.86
Dec	0.75	...	3.76	3.86	3.66	1.60	1.72	1.13	2.26	3.44	5.34	4.25
13 *Jan*	0.75	...	4.00	4.14	3.83	1.41	1.48	1.12	1.43	2.92	5.05	4.14
Feb	0.75	...	...	...	...	...	...	...	1.47	3.07	5.22	...

INTERBANK MARKET



SECURITIES MARKET



(a) As of May 1990 the series shows the marginal auction rate of 10-day repo purchases of Banco de España certificates. From that date to December 1998 it shows the average auction rate of monetary regulation loans. From January 1999 it shows the rate of Eurosystem main refinancing operations.

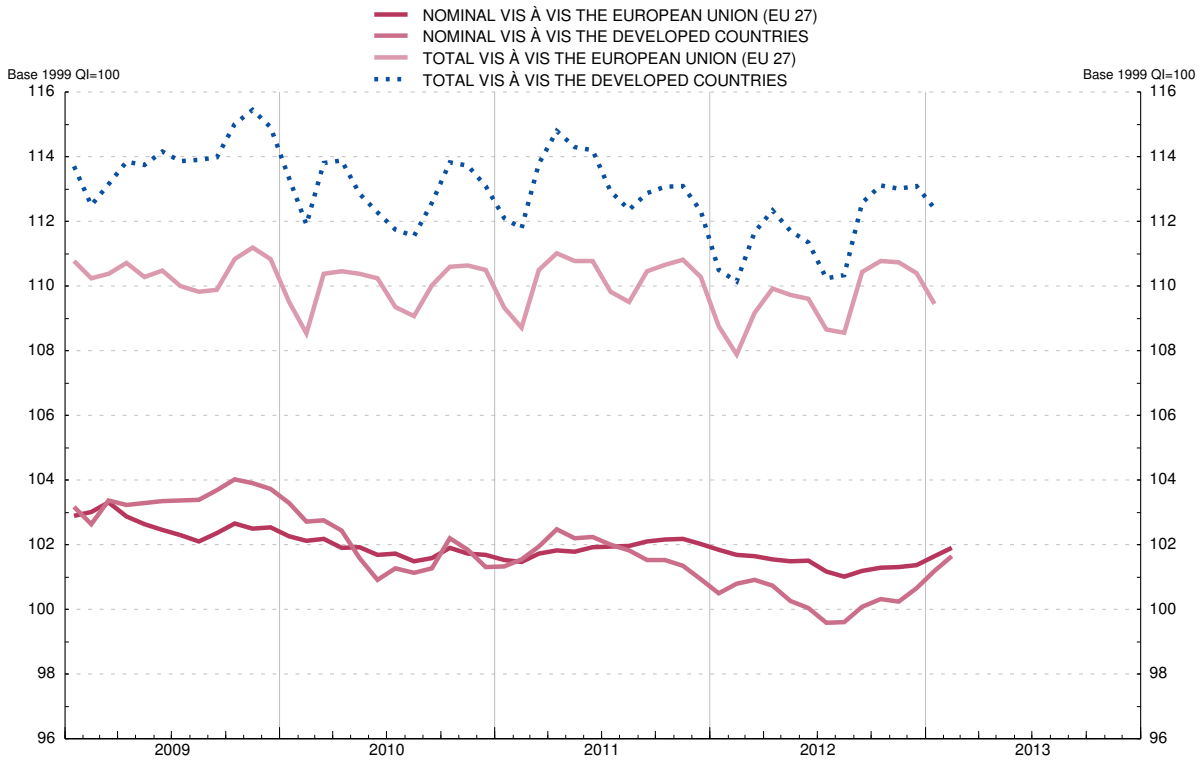
2.11 Indices of Spanish competitiveness

■ Series depicted in chart.

Base 1999 QI=100

	Total (a) with consumer prices vis-à-vis :			Nominal component (b) vis-à-vis :	
	Euro area	European Union (EU-27) ■	Developed countries ■	European Union (EU-27) ■	Developed countries ■
	1	2	3	4	5
09	109.4	110.5	114.0	102.6	103.4
10	110.0	110.0	112.9	101.9	101.9
11	110.4	110.2	113.1	101.9	101.7
12	110.4	109.6	111.7	101.4	100.3
11 *Sep*	110.4	110.5	112.9	102.1	101.5
Oct	110.5	110.7	113.1	102.2	101.5
Nov	110.7	110.8	113.1	102.2	101.4
Dec	110.4	110.3	112.3	102.0	100.9
12 *Jan*	109.2	108.8	110.5	101.8	100.5
Feb	108.4	107.9	110.1	101.7	100.8
Mar	109.7	109.2	111.7	101.6	100.9
Apr	110.5	109.9	112.3	101.6	100.7
May	110.4	109.7	111.7	101.5	100.3
Jun	110.3	109.6	111.4	101.5	100.0
Jul	109.7	108.7	110.2	101.2	99.6
Aug	109.8	108.6	110.3	101.0	99.6
Sep	111.5	110.4	112.6	101.2	100.1
Oct	111.7	110.8	113.1	101.3	100.3
Nov	111.7	110.7	113.0	101.3	100.2
Dec	111.3	110.4	113.1	101.4	100.7
13 *Jan*	110.2	109.5	112.4	101.6	101.2
Feb	...	...	...	101.9	101.6

INDICES OF SPANISH COMPETITIVENESS



(a) Outcome of multiplying price component (relative prices of Spain: relationship between the price indices of Spain and of the group) and nominal component. A decline in the index denotes an improvement in the competitiveness of Spanish products.

(b) Geometric mean calculated using a double weighting system based on (1995-1997), (1998-2000), (2001-2003),and (2004-2006) manufacturing foreign trade figures.

3. FINANCIAL ACCOUNTS

3.1 Total economy
Financial balance sheet

EUR billions

		Net financial assets	Financial assets								Liabilities						
			Total	Monetary gold and SDRs	Currency and deposits	Securities other than shares	Loans	Shares and other equity	Insurance technical reserves	Other	Total	Currency and deposits	Securities other than shares	Loans	Shares and other equity	Insurance technical reserves	Other
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
08		-864	8 818	6	2 431	1 055	2 329	1 899	297	801	9 682	2 679	1 465	2 514	1 929	293	803
09		-964	8 969	10	2 431	1 203	2 323	1 982	311	708	9 933	2 706	1 656	2 518	2 039	308	706
10		-912	8 967	13	2 391	1 204	2 370	1 925	310	754	9 879	2 684	1 661	2 575	1 898	309	752
11		-959	9 002	14	2 437	1 347	2 338	1 773	311	780	9 960	2 820	1 754	2 538	1 761	311	776
12	A	-947	9 153	16	2 553	1 453	2 343	1 737	311	740	10 100	3 021	1 775	2 534	1 725	310	734
08 *IV*		-864	8 818	6	2 431	1 055	2 329	1 899	297	801	9 682	2 679	1 465	2 514	1 929	293	803
09 *I*		-877	8 616	6	2 392	1 109	2 329	1 700	299	781	9 492	2 661	1 532	2 517	1 706	295	781
II		-935	8 847	6	2 461	1 172	2 342	1 817	303	746	9 782	2 741	1 601	2 540	1 854	299	746
III		-952	8 906	9	2 378	1 201	2 328	1 967	309	713	9 858	2 654	1 625	2 527	2 033	306	713
IV		-964	8 969	10	2 431	1 203	2 323	1 982	311	708	9 933	2 706	1 656	2 518	2 039	308	706
10 *I*		-949	8 889	11	2 384	1 215	2 323	1 948	315	693	9 838	2 678	1 669	2 523	1 965	312	691
II		-903	8 852	13	2 454	1 197	2 356	1 804	308	719	9 755	2 778	1 622	2 555	1 776	306	717
III		-948	8 923	12	2 374	1 213	2 359	1 916	312	736	9 872	2 681	1 673	2 561	1 912	310	734
IV		-912	8 967	13	2 391	1 204	2 370	1 925	310	754	9 879	2 684	1 661	2 575	1 898	309	752
11 *I*		-958	9 065	12	2 381	1 223	2 359	2 027	313	749	10 023	2 653	1 711	2 563	2 037	312	747
II		-964	9 101	12	2 402	1 235	2 366	2 034	310	743	10 066	2 718	1 705	2 563	2 031	310	739
III		-959	8 810	14	2 361	1 260	2 347	1 779	308	741	9 769	2 703	1 710	2 545	1 766	307	738
IV		-959	9 002	14	2 437	1 347	2 338	1 773	311	780	9 960	2 820	1 754	2 538	1 761	311	776
12 *I*		-947	9 306	14	2 648	1 466	2 333	1 744	318	783	10 253	3 066	1 833	2 536	1 722	318	778
II		-926	9 217	15	2 645	1 462	2 387	1 643	309	756	10 143	3 152	1 742	2 571	1 619	309	750
III		-947	9 153	16	2 553	1 453	2 343	1 737	311	740	10 100	3 021	1 775	2 534	1 725	310	734

3. FINANCIAL ACCOUNTS

3.2 Total economy
Financial transactions account

EUR billions

		Net financial transactions	Net acquisition of financial assets								Net incurrence of liabilities						
			Total	Monetary gold and SDRs	Currency and deposits	Securities other than shares	Loans	Shares and other equity	Insurance technical reserves	Other	Total	Currency and deposits	Securities other than shares	Loans	Shares and other equity	Insurance technical reserves	Other
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
08		-100	446	-	247	173	130	-40	8	-71	546	348	129	154	-24	7	-68
09		-46	113	-	-2	167	-1	34	8	-94	158	27	204	-3	28	9	-106
10		-40	135	-	-48	41	60	33	3	46	174	-38	89	65	23	5	29
11		-34	249	-	48	157	-10	23	4	27	283	139	100	-16	38	5	18
12	A	-13	216	-	121	117	15	3	-	-40	229	205	35	6	19	-	-37
08 *IV*		-22	205	-	96	86	28	-	2	-8	226	143	53	39	-2	2	-10
09 *I*		-19	14	-	-44	60	-	13	6	-21	32	-26	70	3	4	6	-25
II		-9	129	-	71	75	18	-1	1	-35	138	84	74	17	2	1	-40
III		-8	-97	-	-80	24	-14	6	-	-33	-89	-80	27	-14	12	-	-35
IV		-9	68	-	52	8	-5	17	1	-5	77	49	33	-10	10	1	-7
10 *I*		-14	-61	-	-50	-1	-2	4	2	-15	-47	-37	5	-4	4	3	-18
II		-11	120	-	61	-6	28	13	-2	26	132	81	-5	30	6	-2	21
III		-8	-13	-	-75	19	19	7	1	17	-5	-83	44	19	2	1	13
IV		-6	89	-	16	30	15	8	2	18	95	1	45	21	12	3	13
11 *I*		-15	21	-	-6	26	-4	7	2	-5	36	-24	50	-5	16	3	-3
II		-6	69	-	23	30	18	7	-2	-6	76	68	7	11	-	-2	-8
III		-6	-40	-	-45	16	-18	7	1	-1	-34	-21	-8	-18	15	1	-4
IV		-6	199	-	76	86	-6	2	3	39	205	116	51	-4	7	3	33
12 *I*		-15	326	-	214	105	-2	3	4	2	341	250	71	2	8	4	5
II		-2	68	-	-4	39	57	7	-4	-27	70	83	-23	37	8	-4	-31
III		3	-178	-	-89	-27	-40	-7	-	-16	-181	-128	-12	-33	3	-	-11

3. FINANCIAL ACCOUNTS

3.3 Non-financial corporations
Financial balance sheet

EUR billions

		Net financial assets					Financial assets							Liabilities					
		Total	vis-à-vis:				Total	Currency and deposits	Securities other than shares	Loans	Shares and other equity	Insurance technical reserves	Other	Total	Securities other than shares	Loans	Shares and other equity	Insurance technical reserves	Other
			Financial institutions	General government	Households and non-profit institutions	Rest of the World													
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
08		-1 467	-816	-41	-351	-258	2 128	252	40	242	933	26	636	3 595	24	1 462	1 487	-	622
09		-1 507	-825	-49	-355	-278	2 025	247	31	236	932	26	552	3 532	24	1 447	1 523	-	538
10		-1 433	-805	-46	-332	-250	2 071	253	42	243	950	24	559	3 504	23	1 460	1 469	-	553
11		-1 327	-736	-54	-271	-266	1 986	242	59	253	858	31	544	3 313	25	1 420	1 331	-	538
12	A	-1 261	-686	-55	-253	-266	1 942	230	72	269	835	31	506	3 203	23	1 375	1 296	-	508
08 *IV*		-1 467	-816	-41	-351	-258	2 128	252	40	242	933	26	636	3 595	24	1 462	1 487	-	622
09 *I*		-1 407	-815	-48	-290	-255	2 001	242	36	238	842	27	617	3 408	26	1 466	1 307	-	609
II		-1 464	-827	-49	-306	-282	2 017	241	33	242	882	26	592	3 481	24	1 474	1 402	-	582
III		-1 525	-831	-53	-352	-289	2 039	244	34	237	934	26	565	3 564	24	1 458	1 524	-	557
IV		-1 507	-825	-49	-355	-278	2 025	247	31	236	932	26	552	3 532	24	1 447	1 523	-	538
10 *I*		-1 484	-823	-54	-342	-266	2 009	239	35	237	929	26	543	3 493	24	1 451	1 481	-	536
II		-1 374	-800	-51	-284	-239	1 984	252	36	240	880	25	551	3 358	26	1 460	1 328	-	545
III		-1 447	-808	-51	-328	-260	2 039	246	40	242	932	25	555	3 486	26	1 459	1 450	-	551
IV		-1 433	-805	-46	-332	-250	2 071	253	42	243	950	24	559	3 504	23	1 460	1 469	-	553
11 *I*		-1 511	-802	-53	-375	-281	2 097	254	46	243	977	26	551	3 608	21	1 445	1 593	-	549
II		-1 464	-777	-52	-366	-269	2 088	257	44	252	959	28	548	3 552	22	1 435	1 555	-	540
III		-1 338	-747	-50	-277	-263	1 987	248	46	259	858	29	547	3 324	24	1 433	1 332	-	535
IV		-1 327	-736	-54	-271	-266	1 986	242	59	253	858	31	544	3 313	25	1 420	1 331	-	538
12 *I*		-1 305	-729	-54	-259	-264	1 960	235	60	252	845	33	536	3 266	27	1 410	1 295	-	533
II		-1 252	-702	-62	-227	-262	1 910	237	64	259	804	32	514	3 162	27	1 392	1 217	-	526
III		-1 261	-686	-55	-253	-266	1 942	230	72	269	835	31	506	3 203	23	1 375	1 296	-	508

3. FINANCIAL ACCOUNTS

3.4 Non-financial corporations
Financial transactions account

EUR billions

		Net financial accounts						Net acquisition of financial assets							Net incurrence of liabilities					
		Total	vis-à-vis:				Unsectorised: Other (part)	Total	Currency and deposits	Securities other than shares	Loans	Shares and other equity	Insurance technical reserves	Other	Total	Securities other than shares	Loans	Shares and other equity	Insurance technical reserves	Other
			Financial institutions	General government	Households and non-profit institutions	Rest of the World														
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
08		-73	-61	5	1	-15	-3	-14	7	6	2	40	1	-69	59	1	95	26	-	-62
09		-4	-	-5	-6	-6	13	-101	-6	-6	-12	6	-	-83	-97	-1	-25	26	-	-98
10		17	13	4	-3	-2	6	75	3	19	9	40	-2	7	58	-1	16	34	-	9
11		12	31	-5	-	-17	4	3	-12	17	10	-4	7	-15	-9	2	-24	32	-	-18
12	A	26	30	-1	-2	1	-2	-22	-12	19	16	-7	-	-38	-48	-	-38	17	-	-27
08 *IV*		-8	-13	6	-2	1	-	-	1	5	-1	15	-	-20	8	1	19	6	-	-19
09 *I*		-21	-19	-4	-2	-	3	-26	-12	-	-5	10	1	-19	-5	-1	3	9	-	-17
II		4	7	-1	3	-10	7	-23	-	-1	7	-3	-	-25	-27	-3	4	6	-	-34
III		3	10	-4	-3	-4	4	-37	4	-3	-9	-1	-1	-28	-40	1	-18	5	-	-28
IV		9	1	4	-4	9	-1	-16	3	-3	-5	1	-	-13	-25	1	-14	6	-	-19
10 *I*		-7	-3	-5	-	-3	4	-14	-10	3	-1	3	-	-9	-7	-1	-5	5	-	-7
II		9	3	3	-4	2	4	30	11	3	-1	11	-1	7	21	-	6	11	-	5
III		6	7	-	1	-1	-	29	-5	7	10	13	-1	4	23	-	10	6	-	7
IV		9	5	6	-	-	-2	29	6	6	1	12	-1	4	20	-1	5	13	-	3
11 *I*		-4	18	-7	-1	-11	-2	1	3	2	-	1	3	-8	5	-	-9	15	-	-1
II		15	6	1	3	5	-	8	4	2	8	-4	1	-3	-7	2	-	1	-	-9
III		-2	-4	2	-	-3	3	-4	-11	1	7	-1	1	-2	-2	-	-3	9	-	-8
IV		2	11	-2	-2	-8	3	-3	-8	12	-6	-	2	-3	-5	-	-11	7	-	-
12 *I*		-8	3	-	-2	-9	-	-11	-6	3	-2	-1	2	-7	-4	-	-6	6	-	-4
II		17	14	-6	-1	7	3	-5	1	11	8	-1	-1	-23	-22	-	-18	7	-	-10
III		18	13	6	1	3	-5	-5	-7	6	10	-4	-1	-8	-23	-	-14	4	-	-13

3.5 Financial institutions
Financial balance sheet

EUR billions

		Net financial assets						Financial assets								Liabilities						
		Total	vis-à-vis:				(*)	Total	Monetary gold and SDRs	Currency and deposits	Securities other than shares	Loans	Shares and other equity	Insurance technical reserves	Other	Total	Currency and deposits	Securities other than shares	Loans	Shares and other equity	Insurance technical reserves	Other
			Non-financial corporations	General government	Households and non-profit institutions	Rest of the World																
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21
08		121	816	93	-284	-511	6	4 654	6	1 274	906	2 046	338	17	67	4 533	2 676	1 026	43	441	293	54
09		90	825	139	-364	-521	10	4 796	10	1 232	1 051	2 040	387	17	60	4 707	2 703	1 084	58	514	308	41
10		154	805	186	-366	-484	13	4 756	13	1 186	1 019	2 073	370	17	78	4 602	2 681	1 050	89	427	309	46
11		141	736	289	-389	-509	14	4 911	14	1 263	1 132	2 021	384	17	80	4 770	2 817	1 057	104	428	311	54
12	A	155	686	376	-398	-525	16	5 126	16	1 403	1 244	1 976	379	17	91	4 971	3 017	1 056	105	429	310	54
08	*IV*	121	816	93	-284	-511	6	4 654	6	1 274	906	2 046	338	17	67	4 533	2 676	1 026	43	441	293	54
09	*I*	135	815	95	-284	-497	6	4 646	6	1 230	969	2 049	300	17	75	4 510	2 658	1 058	48	399	295	54
	II	114	827	114	-322	-511	6	4 794	6	1 277	1 027	2 054	343	17	70	4 680	2 738	1 089	51	452	299	50
	III	110	831	126	-345	-511	9	4 761	9	1 199	1 046	2 045	378	17	68	4 651	2 650	1 086	56	508	306	45
	IV	90	825	139	-364	-521	10	4 796	10	1 232	1 051	2 040	387	17	60	4 707	2 703	1 084	58	514	308	41
10	*I*	117	823	149	-359	-506	11	4 763	11	1 205	1 052	2 037	377	16	65	4 645	2 674	1 078	58	481	312	41
	II	132	800	161	-342	-500	13	4 793	13	1 247	1 029	2 064	350	16	75	4 662	2 775	1 031	63	446	306	41
	III	134	808	182	-360	-509	12	4 765	12	1 183	1 038	2 064	370	16	82	4 631	2 677	1 059	80	460	310	45
	IV	154	805	186	-366	-484	13	4 756	13	1 186	1 019	2 073	370	17	78	4 602	2 681	1 050	89	427	309	46
11	*I*	162	802	209	-375	-486	12	4 770	12	1 166	1 028	2 058	406	17	82	4 608	2 649	1 061	96	442	312	48
	II	131	777	229	-382	-505	12	4 818	12	1 176	1 037	2 055	443	16	77	4 687	2 714	1 042	100	473	310	49
	III	125	747	239	-378	-497	14	4 743	14	1 170	1 061	2 027	381	17	73	4 618	2 699	1 036	95	432	307	49
	IV	141	736	289	-389	-509	14	4 911	14	1 263	1 132	2 021	384	17	80	4 770	2 817	1 057	104	428	311	54
12	*I*	151	729	336	-398	-531	14	5 223	14	1 460	1 250	2 015	377	17	89	5 073	3 062	1 099	114	427	318	52
	II	168	702	369	-385	-533	15	5 239	15	1 473	1 256	2 031	352	17	96	5 071	3 148	1 056	108	401	309	48
	III	155	686	376	-398	-525	16	5 126	16	1 403	1 244	1 976	379	17	91	4 971	3 017	1 056	105	429	310	54

(*) Unsectorised: monetary gold and SDRs

3.6 Financial institutions
Financial transactions account

EUR billions

		Net financial transactions						Net acquisition of financial assets								Net incurrence of liabilities						
		Total	vis-à-vis:				(*)	Total	Monetary gold and SDRs	Currency and deposits	Securities other than shares	Loans	Shares and other equity	Insurance technical reserves	Other	Total	Currency and deposits	Securities other than shares	Loans	Shares and Other equity	Insurance technical-reserves	Other
			Non-financial corporations	General government	Households and non-profit corporations	Rest of the World																
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21
08		19	61	30	5	-68	-8	413	-	164	160	126	-44	1	6	393	348	76	8	-50	7	3
09		14	-	53	-59	26	-7	131	-	-42	160	3	17	-	-7	117	27	72	15	-1	9	-6
10		10	-13	60	-24	-17	3	13	-	-51	-3	46	2	-	19	4	-38	15	31	-11	5	2
11		22	-31	102	-44	-14	9	207	-	79	126	-31	31	-	2	185	138	22	15	6	5	-1
12	A	31	-30	93	-6	-23	-3	242	-	145	115	-35	4	-	12	210	205	-6	1	2	-	8
08	*IV*	2	13	22	-5	-28	1	161	-	66	75	28	-10	1	1	159	143	21	7	-8	2	-7
09	*I*	6	19	4	-18	4	-3	26	-	-46	61	3	-	-	8	20	-26	38	4	-5	6	2
	II	3	-7	21	-20	12	-3	122	-	48	65	8	6	-	-6	119	84	36	4	-4	1	-1
	III	4	-10	14	-3	8	-5	-60	-	-76	22	-6	2	-	-2	-64	-80	4	5	6	-	-
	IV	1	-1	15	-17	2	3	43	-	32	12	-2	8	-	-8	42	49	-6	2	3	1	-7
10	*I*	3	3	11	-1	-6	-4	-37	-	-29	-8	-2	-2	-1	5	-40	-37	-9	-	-2	3	4
	II	2	-3	23	1	-18	-	56	-	35	-17	26	1	-	10	54	81	-26	5	-4	-2	-
	III	2	-7	12	-6	3	1	-32	-	-60	10	8	3	-	7	-35	-83	32	17	-4	1	3
	IV	2	-5	14	-18	5	6	26	-	2	11	14	-	1	-3	24	1	17	9	-1	3	-6
11	*I*	4	-18	13	-7	12	4	2	-	-18	18	-9	8	-	4	-2	-24	14	6	-	3	-1
	II	2	-6	29	-11	-12	3	56	-	13	23	8	19	-	-6	54	68	-12	4	-1	-2	-3
	III	3	4	12	-10	-2	-1	-22	-	-8	15	-27	1	-	-4	-25	-21	-7	-5	6	1	1
	IV	12	-11	48	-15	-12	3	170	-	94	70	-3	3	-	7	157	116	27	9	1	3	2
12	*I*	4	-3	42	-5	-26	-4	316	-	200	105	-2	3	-	10	311	250	37	10	3	4	8
	II	14	-14	56	-2	-23	-3	72	-	13	33	18	1	-	7	58	83	-15	-6	1	-4	-1
	III	13	-13	-5	-	26	5	-146	-	-67	-23	-51	1	-	-5	-159	-128	-27	-3	-1	-	1

(*) Unsectorised: monetary gold,SDRs and a part of 'Other'

3. FINANCIAL ACCOUNTS

3.7 General government
Financial balance sheet

EUR billions

		Net financial assets					Financial assets						Liabilities					
		Total	vis-à-vis:				Total	Currency and deposits	Securities other than shares	Loans	Shares and other equity	Other	Total	Currency and deposits	Securities other than shares	Loans	Shares and other equity	Other
			Non-financial corporations	Financial institutions	Households and non-profit institutions	Rest of the World												
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
08		-245,8	41,3	-93,2	-15,1	-178,8	342,5	101,9	71,7	40,6	88,3	39,9	588,2	3,4	415,5	95,2	-	74,1
09		-356,3	49,1	-139,4	-17,3	-248,8	383,6	119,7	77,8	48,0	95,0	43,0	739,9	3,5	547,8	107,0	2,3	79,4
10		-421,9	46,3	-186,0	-25,2	-257,0	389,2	95,1	92,1	53,7	97,5	50,7	811,1	3,6	587,4	124,9	2,3	92,9
11		-526,0	54,0	-289,2	-38,4	-252,4	416,1	77,5	87,0	64,6	102,0	85,0	942,1	3,7	672,0	140,1	2,3	124,0
12	A	-573,7	55,4	-375,9	-27,9	-225,2	441,8	82,0	76,1	98,2	106,1	79,4	1 015,5	3,7	696,2	210,0	-	105,6
08	*IV*	-245,8	41,3	-93,2	-15,1	-178,8	342,5	101,9	71,7	40,6	88,3	39,9	588,2	3,4	415,5	95,2	-	74,1
09	*I*	-259,7	47,7	-95,1	-16,8	-195,5	355,8	116,2	72,1	42,4	92,5	32,6	615,6	3,4	448,1	97,4	-	66,7
	II	-292,8	49,1	-114,1	-16,0	-211,8	367,8	121,2	76,7	45,5	92,4	32,0	660,5	3,4	487,7	103,2	-	66,2
	III	-320,0	53,3	-126,4	-16,9	-230,0	368,8	117,1	78,8	46,8	95,5	30,6	688,8	3,5	515,3	106,1	0,8	63,2
	IV	-356,3	49,1	-139,4	-17,3	-248,8	383,6	119,7	77,8	48,0	95,0	43,0	739,9	3,5	547,8	107,0	2,3	79,4
10	*I*	-373,7	53,9	-148,8	-15,6	-263,3	375,2	113,9	80,8	49,1	96,3	35,0	748,9	3,5	566,1	111,3	2,3	65,8
	II	-378,9	50,8	-161,0	-15,8	-253,0	384,5	113,3	80,2	52,5	99,9	38,5	763,4	3,5	565,7	118,3	2,3	73,6
	III	-412,6	50,6	-182,3	-19,9	-260,9	380,9	102,1	86,6	53,5	98,8	39,9	793,5	3,6	589,1	121,0	2,3	77,6
	IV	-421,9	46,3	-186,0	-25,2	-257,0	389,2	95,1	92,1	53,7	97,5	50,7	811,1	3,6	587,4	124,9	2,3	92,9
11	*I*	-446,8	52,5	-208,8	-25,2	-265,3	407,7	104,3	96,5	57,9	96,1	52,9	854,5	3,6	629,4	132,4	2,3	86,8
	II	-469,3	51,6	-228,5	-30,6	-261,8	404,9	99,7	97,0	59,0	96,9	52,3	874,2	3,6	641,4	135,8	2,3	91,1
	III	-491,5	50,0	-238,9	-35,2	-267,4	397,7	84,4	96,4	61,4	101,4	54,0	889,3	3,7	649,4	137,2	2,3	96,7
	IV	-526,0	54,0	-289,2	-38,4	-252,4	416,1	77,5	87,0	64,6	102,0	85,0	942,1	3,7	672,0	140,1	2,3	124,0
12	*I*	-542,8	53,7	-335,6	-36,6	-224,2	443,5	105,5	84,6	66,3	102,4	84,6	986,3	3,7	707,3	149,2	-	126,1
	II	-536,3	61,6	-369,1	-24,8	-204,0	443,7	83,1	74,8	97,6	103,5	84,6	980,0	3,7	659,4	212,1	-	104,8
	III	-573,7	55,4	-375,9	-27,9	-225,2	441,8	82,0	76,1	98,2	106,1	79,4	1 015,5	3,7	696,2	210,0	-	105,6

3. FINANCIAL ACCOUNTS

3.8 General government
Financial transactions account

EUR billions

		Net financial transactions						Net acquisition of financial assets						Net incurrence of liabilities					
		Total	vis-à-vis:				Unsectorised: Other (part)	Total	Currency and deposits	Securities other than shares	Loans	Shares and other equity	Other	Total	Currency and deposits	Securities other than shares	Loans	Shares and other equity	Other
			Non-financial corporations	Financial institutions	Households and non-profit institutions	Rest of the World													
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
08		-48,9	-4,5	-29,6	-3,4	-11,2	-0,2	22,2	0,8	19,2	2,0	0,8	-0,6	71,0	0,1	52,1	12,4	-	6,5
09		-117,1	5,1	-53,5	-2,5	-66,6	0,3	34,9	17,8	6,3	7,4	0,3	3,1	152,0	0,0	133,0	11,8	2,3	5,0
10		-101,5	-3,8	-59,6	-8,8	-29,1	-0,1	5,9	-24,6	18,2	5,1	-0,4	7,7	107,4	0,1	75,7	18,0	-	13,6
11		-100,4	5,5	-101,6	-15,1	9,7	1,1	20,4	-17,6	-6,1	10,7	-1,0	34,3	120,8	0,1	75,4	15,2	-	30,1
12	A	-65,3	0,5	-93,0	8,4	17,3	1,6	20,9	4,4	-10,7	33,6	0,2	-6,6	86,3	0,0	41,1	69,9	-	-24,8
08	*IV*	-31,1	-5,7	-21,6	-1,1	-2,1	-0,5	23,2	4,7	8,3	0,6	-0,2	9,8	54,3	-0,0	30,9	8,7	14,6	
09	*I*	-14,7	3,5	-3,7	-1,8	-15,0	2,3	9,9	14,3	0,9	1,8	0,2	-7,4	24,7	-0,0	32,1	2,2	-9,6	
	II	-37,5	1,5	-20,8	0,7	-15,7	-3,2	11,9	4,9	4,4	3,1	0,1	-0,6	49,4	0,0	40,8	5,8	2,7	
	III	-24,9	4,4	-14,4	-0,9	-14,9	0,9	-2,6	-4,1	1,4	1,3	0,2	-1,4	22,3	0,1	22,5	2,9	-3,9	
	IV	-39,9	-4,3	-14,6	-0,5	-20,9	0,4	15,8	2,6	-0,4	1,2	-0,1	12,4	55,7	0,0	37,5	0,8	15,8	
10	*I*	-17,8	5,0	-10,7	1,6	-11,6	-2,1	-10,4	-5,8	2,2	1,2	0,1	-8,0	7,4	-0,0	14,6	4,3	-11,5	
	II	-29,7	-3,3	-23,0	-0,3	-0,5	-2,5	9,3	-0,6	2,1	3,4	0,9	3,5	38,9	0,0	21,5	7,1	10,3	
	III	-19,2	0,2	-11,7	-4,3	-5,9	2,5	-3,8	-11,2	5,0	0,9	0,2	1,4	15,4	0,1	11,2	2,6	1,5	
	IV	-34,8	-5,7	-14,3	-5,8	-11,0	1,9	10,8	-7,0	9,0	-0,4	-1,6	10,8	45,6	0,0	28,4	3,9	13,3	
11	*I*	-15,8	6,5	-13,2	-0,4	-10,3	1,6	19,2	9,2	3,6	4,2	0,0	2,2	35,0	0,0	35,1	7,5	-7,6	
	II	-27,3	-1,3	-28,6	-5,7	7,3	0,9	-2,8	-4,6	1,2	1,1	0,2	-0,6	24,6	0,0	17,6	3,5	3,4	
	III	-18,1	-1,8	-11,6	-5,1	0,7	-0,2	-11,8	-15,3	-1,7	2,5	1,0	1,7	6,3	0,1	-0,9	1,4	5,8	
	IV	-39,3	2,1	-48,1	-3,9	11,9	-1,2	15,7	-6,9	-9,2	3,0	-2,1	31,0	55,0	-0,0	23,5	2,9	28,6	
12	*I*	-14,0	-0,3	-42,4	1,5	25,6	1,7	24,8	28,0	-3,6	1,8	0,0	-1,4	38,8	-0,0	34,2	9,1	-4,5	
	II	-31,2	6,3	-55,7	9,3	9,1	-0,3	2,2	-22,4	-6,9	31,3	0,2	-0,0	33,4	-0,0	-8,5	62,9	-21,0	
	III	-20,2	-5,5	5,1	-2,5	-17,4	0,1	-6,1	-1,2	-0,3	0,5	0,0	-5,3	14,1	0,0	15,4	-2,1	0,7	

3. FINANCIAL ACCOUNTS

3.9 Households and non-profit institutions
Financial balance sheet

EUR billions

		Net financial assets					Financial assets						Liabilities		
		Total	vis-à-vis:				Total	Currency and deposits	Securities other than shares	Shares and other equity	Insurance technical reserves	Other	Total	Loans	Other
			Non-financial corporations	Financial institutions	General government	Rest of the World									
		1	2	3	4	5	6	7	8	9	10	11	12	13	14
08		727,6	351,1	283,5	15,1	77,9	1 693,1	803,4	37,1	539,4	254,3	58,8	965,4	913,4	52,1
09		809,8	355,4	363,6	17,3	73,5	1 763,9	831,5	43,3	567,8	268,5	52,9	954,1	906,2	47,9
10		789,0	332,3	365,6	25,2	65,9	1 750,8	856,6	51,1	507,9	269,5	65,6	961,7	901,2	60,5
11		753,6	270,6	389,3	38,4	55,2	1 688,2	855,2	69,3	428,6	263,5	71,6	934,7	874,1	60,6
12	A	733,2	253,4	398,1	27,9	53,8	1 643,0	838,2	60,7	416,9	263,0	64,3	909,8	843,9	65,8
08	*IV*	727,6	351,1	283,5	15,1	77,9	1 693,1	803,4	37,1	539,4	254,3	58,8	965,4	913,4	52,1
09	*I*	655,3	290,3	284,3	16,8	63,9	1 613,7	803,8	32,3	466,3	255,5	55,7	958,4	906,4	52,0
	II	707,9	305,9	321,8	16,0	64,2	1 668,4	822,1	35,7	499,0	259,9	51,7	960,5	911,9	48,7
	III	783,0	351,6	344,7	16,9	69,8	1 737,1	817,8	42,7	559,7	267,1	49,7	954,0	906,4	47,6
	IV	809,8	355,4	363,6	17,3	73,5	1 763,9	831,5	43,3	567,8	268,5	52,9	954,1	906,2	47,9
10	*I*	790,9	341,6	358,7	15,6	75,0	1 741,4	826,2	46,8	545,7	272,9	49,8	950,5	902,1	48,4
	II	718,7	284,0	341,7	15,8	77,2	1 690,2	842,0	52,4	473,0	267,0	55,8	971,5	913,7	57,8
	III	777,8	328,0	359,8	19,9	70,1	1 738,3	842,4	48,6	515,5	272,0	59,9	960,6	900,8	59,7
	IV	789,0	332,3	365,6	25,2	65,9	1 750,8	856,6	51,1	507,9	269,5	65,6	961,7	901,2	60,5
11	*I*	837,6	374,9	374,9	25,2	62,6	1 790,2	857,1	52,8	548,2	269,4	62,7	952,6	890,6	62,0
	II	838,9	366,4	382,4	30,6	59,5	1 791,0	869,0	56,3	534,7	266,1	65,0	952,2	892,4	59,8
	III	744,6	277,3	377,8	35,2	54,3	1 682,7	858,0	56,5	438,6	262,2	67,3	938,1	880,6	57,5
	IV	753,6	270,6	389,3	38,4	55,2	1 688,2	855,2	69,3	428,6	263,5	71,6	934,7	874,1	60,6
12	*I*	750,6	258,6	397,7	36,6	57,6	1 678,8	846,4	71,3	419,8	268,3	73,1	928,3	862,1	66,1
	II	694,5	226,8	385,3	24,8	57,6	1 624,4	851,2	67,6	384,1	260,1	61,4	929,9	858,9	71,0
	III	733,2	253,4	398,1	27,9	53,8	1 643,0	838,2	60,7	416,9	263,0	64,3	909,8	843,9	65,8

3. FINANCIAL ACCOUNTS

3.10 Households and non-profit institutions
Financial transactions account

EUR billions

		Net financial transactions						Net acquisition of financial assets						Net incurrence of liabilities		
		Total	vis-à-vis:				Unsectorised: Other (part)	Total	Currency and deposits	Securities other than shares	Shares and other equity	Insurance technical reserves	Other	Total	Loans	Other
			Non-financial corporations	Financial institutions	General government	Rest of the World										
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
08		2,7	-1,1	-5,1	3,4	-2,3	7,8	25,2	76,1	-12,4	-36,7	5,7	-7,5	22,6	38,2	-15,6
09		61,8	6,5	58,7	2,5	-9,9	4,0	48,7	28,3	7,1	10,9	8,3	-5,9	-13,1	-5,0	-8,1
10		35,2	2,7	23,9	8,8	-7,6	7,4	41,1	25,1	6,9	-8,7	5,0	12,7	5,9	0,7	5,2
11		33,2	-0,5	44,1	15,1	-18,4	-7,2	18,8	-1,4	20,4	-3,3	-3,0	6,0	-14,4	-21,7	7,3
12	A	-5,8	2,2	6,2	-8,4	-3,7	-2,1	-25,4	-17,1	-6,8	5,8	0,1	-7,4	-19,6	-26,9	7,3
08	*IV*	15,5	1,8	5,3	1,1	4,8	2,5	20,9	24,4	-2,4	-3,9	1,7	1,0	5,4	3,8	1,6
09	*I*	11,1	1,5	18,2	1,8	-11,0	0,6	4,0	0,2	-0,8	2,3	5,3	-3,1	-7,2	-6,5	-0,7
	II	21,2	-2,6	20,3	-0,7	-0,1	4,4	17,8	18,6	5,8	-3,9	1,3	-4,0	-3,5	4,3	-7,8
	III	9,5	3,3	3,3	0,9	0,2	1,9	2,5	-4,1	3,2	4,6	0,8	-2,0	-7,0	-4,1	-2,9
	IV	19,9	4,3	16,9	0,5	1,1	-2,9	24,5	13,7	-1,0	7,9	0,8	3,2	4,6	1,4	3,2
10	*I*	7,5	0,2	0,5	-1,6	3,6	4,7	-0,1	-5,3	2,2	3,2	2,9	-3,1	-7,6	-3,3	-4,3
	II	7,2	3,6	-0,9	0,3	0,2	4,0	24,6	15,5	4,9	-0,7	-1,0	6,0	17,4	12,0	5,4
	III	2,9	-1,1	6,3	4,3	-6,7	0,2	-6,0	0,8	-3,0	-9,3	1,3	4,1	-8,9	-10,7	1,8
	IV	17,6	0,1	18,0	5,8	-4,7	-1,5	22,6	14,2	2,8	-1,9	1,8	5,7	5,0	2,7	2,3
11	*I*	0,0	1,3	7,2	0,4	-3,8	-5,1	-2,4	0,5	2,1	-1,8	-0,4	-2,9	-2,5	-9,1	6,6
	II	3,5	-3,3	11,1	5,7	-7,0	-3,0	7,4	11,8	3,8	-7,7	-2,9	2,3	3,9	3,2	0,7
	III	11,4	-0,1	10,4	5,1	-4,2	0,2	-2,3	-10,9	1,1	5,8	-0,6	2,3	-13,7	-11,2	-2,5
	IV	18,2	1,6	15,5	3,9	-3,4	0,6	16,2	-2,8	13,4	0,4	0,9	4,3	-2,0	-4,6	2,5
12	*I*	2,9	2,0	4,6	-1,5	-1,9	-0,3	-2,8	-8,9	0,8	1,7	2,1	1,4	-5,7	-11,5	5,9
	II	-1,4	0,9	1,6	-9,3	2,3	3,3	-1,5	4,8	1,7	6,9	-3,2	-11,7	-0,1	-1,7	1,6
	III	-7,3	-0,7	0,0	2,5	-4,1	-5,0	-21,1	-13,0	-9,3	-2,8	1,2	2,9	-13,8	-13,7	-0,1

3. FINANCIAL ACCOUNTS

3.11 Rest of the World
Financial balance sheet

EUR billions

	Net financial assets						Financial assets								Liabilities						
	Total	vis-à-vis:				(*)	Total	Monetary gold and SDRs	Currency and deposits	Securities other than shares	Loans	Shares and other equity	Insurance tech. nical reserves	Other	Total	Currency and deposits	Securities other than shares	Loans	Shares and other equity	Insurance technical reserves	Other
		Non-financial corporations	Financial institutions	General government	Households and non-profit institutions																
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21
08	864	258	511	179	-78	-6	2 224	-6	547	790	341	499	2	50	1 360	299	380	156	470	7	49
09	964	278	521	249	-73	-10	2 324	-10	541	833	359	553	3	45	1 360	266	380	165	497	6	47
10	912	250	484	257	-66	-13	2 260	-13	548	761	380	530	4	49	1 347	254	304	175	558	6	51
11	959	266	509	252	-55	-14	2 290	-14	642	689	389	529	5	51	1 331	259	282	190	540	5	55
12 A	947	266	525	225	-54	-16	2 291	-16	740	579	396	540	5	48	1 344	272	256	205	551	5	54
08 *IV*	864	258	511	179	-78	-6	2 224	-6	547	790	341	499	2	50	1 360	299	380	156	470	7	49
09 *I*	877	255	497	195	-64	-6	2 195	-6	550	798	347	455	2	49	1 318	281	375	158	449	7	48
II	935	282	511	212	-64	-6	2 267	-6	552	807	363	501	2	47	1 333	272	379	164	464	6	47
III	952	289	511	230	-70	-9	2 302	-9	540	809	365	549	2	46	1 350	264	386	166	483	6	46
IV	964	278	521	249	-73	-10	2 324	-10	541	833	359	553	3	45	1 360	266	380	165	497	6	47
10 *I*	949	266	506	263	-75	-11	2 323	-11	552	833	368	531	3	46	1 374	258	379	168	515	5	48
II	903	239	500	253	-77	-13	2 280	-13	585	782	373	502	3	47	1 377	262	357	174	530	6	49
III	948	260	509	261	-70	-12	2 288	-12	550	793	375	531	3	48	1 340	243	332	174	535	6	50
IV	912	250	484	257	-66	-13	2 260	-13	548	761	380	530	4	49	1 347	254	304	175	558	6	51
11 *I*	958	281	486	265	-63	-12	2 300	-12	538	776	380	564	5	49	1 342	266	288	176	554	6	52
II	964	269	505	262	-59	-12	2 303	-12	579	750	382	551	5	50	1 339	263	279	184	554	5	53
III	959	263	497	267	-54	-14	2 284	-14	603	736	388	517	5	50	1 325	260	286	190	529	5	54
IV	959	266	509	252	-55	-14	2 290	-14	642	689	389	529	5	51	1 331	259	282	190	540	5	55
12 *I*	947	264	531	224	-58	-14	2 308	-14	696	650	397	524	5	50	1 361	277	283	194	547	5	55
II	926	262	533	204	-58	-15	2 302	-15	792	555	399	517	5	49	1 376	285	275	215	541	5	55
III	947	266	525	225	-54	-16	2 291	-16	740	579	396	540	5	48	1 344	272	256	205	551	5	54

(*) Unsectorised: monetary gold and SDRs

3. FINANCIAL ACCOUNTS

3.12 Rest of the World
Financial transactions account

EUR billions

	Net financial transactions						Net acquisition of financial assets								Net incurrence of liabilities						
	Total	vis-à-vis:				(*)	Total	Monetary gold and SDRs	Currency and deposits	Securities other than shares	Loans	Shares and other equity	Insurance technical reserves	Other	Total	Currency and deposits	Securities other than shares	Loans	Shares and other equity	Insurance technical reserves	Other
		Non-financial institutions	Financial institutions	General government	Households and non-profit institutions																
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21
08	100	15	68	11	2	3	119	-	87	-30	32	35	-	-6	19	-14	14	8	19	1	-8
09	46	6	-26	67	10	-10	39	-	-5	37	2	11	-	-5	-7	-34	-	3	17	-1	8
10	40	2	17	29	8	-16	14	-	-5	-26	15	24	2	4	-25	-15	-74	10	33	-	21
11	34	17	14	-10	18	-6	60	-	94	-70	8	27	-	2	26	3	-13	14	12	-	10
12 A	13	-1	23	-17	4	5	17	-	97	-104	7	20	-	-2	4	12	-23	16	4	-	-6
08 *IV*	22	-1	28	2	-5	-3	-8	-	6	-31	10	9	-	-2	-29	-41	2	-1	11	-	-
09 *I*	19	-	-4	15	11	-3	2	-	-3	5	4	-3	-	-1	-17	-21	-4	-	5	-	3
II	9	10	-12	16	-	-5	20	-	5	6	9	2	-	-2	11	-8	7	9	-1	-	3
III	8	4	-8	15	-	-2	8	-	-6	4	-1	13	-	-1	-	-7	1	-1	6	-1	1
IV	9	-9	-2	21	-1	-	8	-	-1	21	-10	-1	-	-1	-1	2	-4	-6	6	-	1
10 *I*	14	3	6	12	-4	-3	5	-	3	-2	-2	4	-	1	-9	-9	-8	-	5	-1	4
II	11	-2	18	1	-	-5	-6	-	20	-29	1	-1	-	1	-17	-	-30	-	6	-	6
III	8	1	-3	6	7	-3	2	-	-25	6	9	10	-	1	-6	-16	-19	9	15	-	5
IV	6	-	-5	11	5	-4	13	-	-4	-1	6	10	1	1	7	11	-17	1	7	-	5
11 *I*	15	11	-12	10	4	2	31	-	-6	14	2	20	-	-	16	13	-10	2	12	-	-1
II	6	-5	12	-7	7	-1	11	-	42	-26	1	-7	-	-	4	-3	-3	8	-	-	2
III	6	3	2	-1	4	-2	9	-	20	-21	5	5	-	-	3	-5	3	5	-3	-	3
IV	6	8	12	-12	3	-6	10	-	37	-37	-	9	-	-	3	-2	-3	-1	3	-	7
12 *I*	15	9	26	-26	2	3	33	-	55	-37	9	7	-	-1	19	19	-4	5	2	-	-3
II	2	-7	23	-9	-2	-3	26	-	92	-70	-	5	-	-1	25	6	-8	21	3	-	3
III	-3	-3	-26	17	4	5	-43	-	-51	3	-2	9	-	-1	-40	-12	-12	-10	-1	-	-6

(*) Unsectorised: monetary gold,SDRs and a part of 'Other'

4. ENTIDADES DE CRÉDITO
Balance agregado según los estados de supervisión

Datos referidos a Diciembre de 2012

Conceptos del Capítulo 8 / Conceptos del Capítulo 4	TOTAL CAPÍTULO 4/ *TOTAL CHAPTER 4*	Conciliación Capítulo 8 con Capítulo 4/ *Reconciliation of Chapter 8 with Chapter 4*	TOTAL Capítulo 8 en conceptos del Capítulo 4/ *TOTAL Chapter 8 in terms of Chapter 4*	DATOS DEL CAPITULO 8 / *CHAPTER 8 DATA*				
				PRÉSTAMOS Y CRÉDITOS / *LOANS*				
				TOTAL	RESIDENTES EN ESPAÑA/ *DOMESTIC*			NO RESID EN ESPAÑA/ *NON RESIDENT*
					IFM/ *MFI*	AAPP/ *GG*	OSR/ *ORS*	
	1	2=1-3	3=4+9+14+17	4=5a8	5	6	7	8
1. Créditos	**2 228 813**	**489**	**2 228 324**	**2 228 324**	**279 744**	**114 221**	**1 603 261**	**231 098**
Residentes en España	**1 997 272**	**47**	**1 997 225**	**1 997 225**	**279 744**	**114 221**	**1 603 261**	
Sistema crediticio	278 857	-886	279 744	279 744	279 744			
Administraciones Públicas	114 275	54	114 221	114 221		114 221		
Otros sectores residentes	1 604 140	878	1 603 261	1 603 261			1 603 261	
Residentes en el exterior	**231 541**	**443**	**231 098**	**231 098**				**231 098**
2. Valores distintos de acciones	**508 982**	**0**	**508 982**					
Residentes en España	**426 154**	**378**	**425 777**					
Sistema crediticio	75 561	-3	75 564					
Administraciones Públicas	240 728	0	240 728					
Otros sectores residentes	109 866	381	109 485					
Residentes en el exterior	**82 828**	**-377**	**83 205**					
3. Acciones y participaciones	**258 645**	**0**	**258 644**					
Residentes en España	**168 436**	**0**	**168 436**					
Sistema crediticio	55 846	-18	55 864					
Otros sectores residentes	112 589	18	112 571					
Residentes en el exterior	**90 209**		**90 209**					
4. Operaciones no sectorizadas	**426 905**	**341**	**426 564**					
TOTAL	**3 423 344**	**831**	**3 422 514**	**2 228 324**	**279 744**	**114 221**	**1 603 261**	**231 098**

December 2012 data

4. Reconciliation between the credit institutions' balance sheets in chapters 4 and 8. Assets (*)

(*) Véase nota al final del capítulo/*See note at the end of the chapter*

4. Conciliación entre los balances de las Entidades de Crédito que se presentan en los capítulos 4 y 8 de este Boletín (*)
Activo

Millones de euros

DATOS DEL CAPITULO 8 / *CHAPTER 8 DATA*					DATOS DEL CAPÍTULO 8/*CHAPTER 8 DATA*				Chapter 8 headings / Chapter 4 headings
VALORES DISTINTOS DE ACCIONES / *SECURITIES OTHER THAN SHARES*					ACCIONES Y PARTICIPACIONES / *SHARES AND OTHER EQUITY*			SIN SECTORIZAR/ *UNCLASSIFIED*	
TOTAL	RESIDENTES EN ESPAÑA / *DOMESTIC*			NO RESIDENTES EN ESPAÑA/ *NON RESIDENT*	TOTAL	RESIDENTES EN ESPAÑA/ *DOMESTIC*	NO RESIDENTES EN ESPAÑA/ *NON RESIDENT*	.	
	IFM/ *MFI*	AAPP/ *GG*	OSR/ *ORS*						
9	10	11	12	13	14=15+16	15	16	17	
									1. Loans
									Domestic
									Credit system
									General Government
									Other resident sectors
									Non resident
508 982	**75 564**	**240 728**	**109 485**	**83 205**					**2. Securities other than shares**
425 777	**75 564**	**240 728**	**109 485**						**Domestic**
75 564	75 564								Credit system
240 728		240 728							General Government
109 485			109 485						Other resident sectors
83 205				**83 205**					**Non resident**
					258 644	**55 864**	**202 780**		**3. Shares and other equity**
					168 436	**55 864**	**112 571**		**Domestic**
					55 864	55 864			Credit system
					112 571		112 571		Other resident sector
					90 209		**90 209**		**Non resident**
								426 564	**4. Unclassified**
508 982	**75 564**	**240 728**	**109 485**	**83 205**	**258 644**	**55 864**	**202 780**	**426 564**	**TOTAL**

EUR millions

4. CREDIT INSTITUTIONS
Aggregated balance sheets
data from supervisory returns

4. ENTIDADES DE CRÉDITO
Balance agregado según los estados de supervisión

Datos referidos a Diciembre de 2012

Conceptos del Capítulo 8 / Conceptos del Capítulo 4	TOTAL CAPITULO 4/ *TOTAL CHAPTER 4*	Conciliación con Capítulo 4/ *Reconciliation with Chapter 4*	TOTAL Capítulo 8 en conceptos del capítulo 4/ *TOTAL Chapter 8 in terms of Chapter 4*	DATOS DEL CAPÍTULO 8		
				DEPÓSITOS /		
				TOTAL	RESIDENTES EN ESPAÑA	
					TOTAL	IFM/ *MFI*
	1	2=1-3	3=4+10+11	4=5 + 9	5=6 A 8	6
1. Depósitos	**2 297 496**	**-496**	**2 297 992**	**2 297 992**	**1 958 967**	**574 762**
Residentes en España	**1 958 471**	**-496**	**1 958 967**	**1 958 967**	**1 958 967**	**574 762**
Sistema crediticio	572 846	-449	573 295	573 295	573 295	573 295
Administraciones Públicas	69 183	-0	69 183	69 183	69 183	
Otros sectores residentes	1 316 443	-46	1 316 490	1 316 490	1 316 490	1 467
Residentes en el exterior	**339 025**	**0**	**339 025**	**339 025**		
2. Valores distintos de acciones y participaciones	**394 300**	**0**	**394 300**			
3. Operaciones no sectorizadas	**731 548**	**1 326**	**730 222**			
TOTAL	**3 423 344**	**831**	**3 422 514**	**2 297 992**	**1 958 967**	**574 762**

December 2012 data

4. Reconciliation between the credit institutions' balance sheets in chapters 4 and 8 (*). Liabilities

(*) Véase nota al final del capítulo/*See note at the end of the chapter*

4. Conciliación entre los balances de las Entidades de Crédito que se presentan en los capítulos 4 y 8 de este Boletín (*)
Pasivo

Millones de euros

/*CHAPTER 8 DATA*			DATOS DEL CAPÍTULO 8/*CHAPTER 8 DATA*		Chapter 8 headings / Chapter 4 headings
DEPOSITS			Sin sectorizar/*Unclassified*		
/ *DOMESTIC*					
AAPP/ *General* Government	OSR/ *ORS*	Residentes en el resto del mundo/ *Rest of the world*	Valores distintos de accs.y participac/ *Securities other than shares*	Resto/ *Other*	
7	8	9	10	11	
69 183	**1 315 022**	**339 025**			**1. Deposits**
69 183	**1 315 022**				**Domestic**
69 183					Credit system
	1 315 022				General Government / Other resident sectors
		339 025			**Non resident**
			394 300		**2. Securities other than shares**
				730 222	**3. Unsectorised transactions**
69 183	**1 315 022**	**339 025**	**394 300**	**730 222**	**TOTAL**

EUR millions

4. CREDIT INSTITUTIONS
Aggregated balance sheets
data from supervisory returns

4. CREDIT INSTITUTIONS
A) Aggregated balance sheet from supervisory returns

4.A Assets=Liabilities of credit institutions, by institutions

EUR millions

		Total credit institutions (a)	Deposit-taking institutions			Specialised credit institutions (c)	Official Credit Institute
			Total (b)	Spanish companies	Branches foreing companies		
		1=2+5+6	2=3+4	3	4	5	6
06		2 517 121	2 420 500	2 231 487	189 012	63 874	32 747
07		2 946 499	2 836 830	2 607 492	229 338	69 315	40 354
08		3 223 716	3 096 256	2 859 446	236 810	73 842	53 617
09		3 238 236	3 122 834	2 899 965	222 868	54 200	61 201
10		3 251 535	3 119 257	2 914 435	204 822	53 540	78 734
11	*Aug*	3 325 964	3 186 789	2 976 630	210 159	50 621	88 554
	Sep	3 345 551	3 205 627	2 997 467	208 160	50 515	89 409
	Oct	3 333 455	3 192 371	2 982 834	209 537	50 188	90 897
	Nov	3 330 053	3 187 031	2 978 081	208 950	49 603	93 418
	Dec	3 400 435	3 250 226	3 041 656	208 569	54 637	95 573
12	*Jan*	3 426 761	3 270 911	3 060 720	210 191	53 477	102 373
	Feb	3 445 027	3 286 306	3 074 676	211 630	53 246	105 475
	Mar	3 523 509	3 342 422	3 123 771	218 651	53 772	127 316
	Apr	3 470 732	3 294 567	3 075 045	219 522	53 636	122 530
	May	3 526 692	3 354 196	3 135 935	218 262	52 355	120 140
	Jun	3 534 727	3 360 482	3 140 851	219 632	52 106	122 139
	Jul	3 502 743	3 330 367	3 109 873	220 494	51 642	120 734
	Aug	3 459 572	3 288 459	3 068 004	220 455	51 078	120 034
	Sep	3 467 923	3 301 138	3 084 039	217 099	50 190	116 595
	Oct	3 435 968	3 269 903	3 052 873	217 030	49 171	116 894
	Nov	3 427 170	3 263 723	3 065 339	198 384	48 547	114 900
	Dec P	3 423 344	3 257 009	3 061 761	195 248	49 555	116 781

See notes at the end of the chapter

4. CREDIT INSTITUTIONS
A) Aggregated balance sheet from supervisory returns

4.1 Assets

EUR millions

		Total	Loans				Securities other than shares		Shares and other equity		Unsectorised assets		Memo items	
			Domestic			Rest of the world	Domestic (c)	Rest of the world (c)	Domestic (c)	Rest of the world	Cash	Other (d)	Of which: Doubtful assets (e)	Arrears (f)
			Credit system	General government (a)	Other resident sector (b)									
		1 =2a11	2	3	4	5	6	7	8	9	10	11	12	13
06		2 517 121	224 052	41 278	1 508 626	208 267	134 699	85 055	103 700	48 189	8 352	154 904	11 626	8 996
07		2 946 499	246 129	42 841	1 760 213	254 491	187 027	80 882	101 817	81 801	8 542	182 757	17 147	14 063
08		3 223 716	263 091	52 919	1 869 882	253 311	243 416	82 291	92 206	79 686	9 007	277 908	65 617	52 102
09		3 238 236	246 806	64 662	1 837 037	236 621	321 847	93 599	99 414	84 637	8 517	245 096	96 846	79 463
10		3 251 535	234 095	78 971	1 843 950	229 627	319 711	64 050	103 150	77 327	7 883	292 769	111 014	87 079
11	*Aug*	3 325 964	254 589	86 692	1 787 965	230 224	320 308	61 729	155 301	88 820	7 165	333 170	131 498	...
	Sep	3 345 551	238 608	87 792	1 788 857	232 405	316 245	60 325	162 983	88 631	6 863	362 841	131 843	108 677
	Oct	3 333 455	243 869	87 691	1 778 730	231 002	315 380	60 366	165 652	88 737	7 082	354 946	135 758	...
	Nov	3 330 053	233 568	88 081	1 785 073	229 453	315 304	58 646	161 583	89 068	7 018	362 260	137 974	...
	Dec	3 400 435	250 867	89 687	1 782 554	234 059	347 216	58 366	160 679	90 152	7 486	379 368	143 470	110 074
12	*Jan*	3 426 761	243 627	90 796	1 769 819	229 870	377 236	61 014	166 649	91 295	7 072	389 383	147 837	...
	Feb	3 445 027	240 682	91 328	1 763 378	239 365	394 054	65 808	167 835	91 513	6 803	384 260	150 517	...
	Mar	3 523 509	288 791	92 466	1 768 454	252 000	412 421	67 010	166 496	91 169	6 853	377 850	151 741	119 777
	Apr	3 470 732	248 205	93 104	1 751 076	249 577	406 058	65 287	166 906	91 958	6 829	391 733	156 942	...
	May	3 526 692	256 078	104 712	1 740 731	254 081	396 793	63 205	166 789	91 483	6 790	446 028	160 148	...
	Jun	3 534 727	253 014	123 522	1 744 215	266 948	395 942	61 152	165 967	90 909	6 837	426 222	172 920	127 983
	Jul	3 502 743	254 464	123 887	1 716 969	256 404	386 034	59 028	166 486	91 236	7 083	441 153	177 807	...
	Aug	3 459 572	252 830	122 013	1 698 775	245 493	377 009	59 054	167 669	92 020	6 843	437 867	183 357	...
	Sep	3 467 923	257 391	121 021	1 701 789	238 959	385 988	59 940	168 084	91 219	6 606	436 925	186 753	143 083
	Oct	3 435 968	259 519	120 906	1 688 634	240 445	384 490	54 590	167 070	91 054	6 778	422 483	194 546	...
	Nov	3 427 170	266 387	119 324	1 683 622	237 135	383 114	45 406	164 488	91 033	6 644	430 017	196 568	...
	Dec P	3 423 344	278 857	114 275	1 604 140	231 541	426 154	82 828	168 436	90 209	7 434	419 471	172 183	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS
A) Aggregated balance sheet from supervisory returns

4.2 Liabilities

EUR millions

		Total	Deposits					Unsectorised liabilities			
			Total	Domestic			Rest of the world	Securities other than shares	Equity, adjustments and impairment allowances (c)	Welfare fund liabilities (d)	Accrual and sundry accounts (d)
				Credit system	General government (a)	Other resid. sector (b)					
		1=3 a10	2=3a6	3	4	5	6	7	8	9	10
06		2 517 121	1 820 081	228 281	66 715	1 144 526	380 560	352 634	180 970	2 529	161 290
07		2 946 499	2 108 131	268 638	75 220	1 322 583	441 690	426 416	206 284	2 994	203 056
08		3 223 716	2 328 336	314 964	76 054	1 432 573	504 745	395 204	242 426	3 136	255 378
09		3 238 236	2 320 191	304 979	81 805	1 426 888	506 518	434 134	269 798	3 314	212 005
10		3 251 535	2 300 219	269 668	79 080	1 440 425	511 046	432 892	282 515	3 217	234 019
11	*Aug*	3 325 964	2 290 638	300 327	60 661	1 395 413	534 238	429 580	342 098	3 403	260 245
	Sep	3 345 551	2 284 427	290 122	70 743	1 392 640	530 922	424 836	350 060	3 329	282 898
	Oct	3 333 455	2 270 044	313 376	66 764	1 370 645	519 259	428 982	353 019	3 274	278 137
	Nov	3 330 053	2 269 058	319 630	75 355	1 365 472	508 601	429 585	349 902	3 171	278 337
	Dec	3 400 435	2 307 138	372 668	69 717	1 373 079	491 675	434 512	363 348	3 022	292 414
12	*Jan*	3 426 761	2 292 911	373 411	75 499	1 354 684	489 318	445 194	375 809	2 982	309 866
	Feb	3 445 027	2 326 574	418 554	75 519	1 356 829	475 673	444 527	377 861	2 896	293 169
	Mar	3 523 509	2 415 974	529 189	74 253	1 367 763	444 770	441 952	377 182	2 915	285 487
	Apr	3 470 732	2 365 023	521 461	67 638	1 334 340	441 584	432 161	375 800	2 878	294 870
	May	3 526 692	2 391 468	554 903	80 083	1 326 957	429 524	423 924	371 721	3 299	336 281
	Jun	3 534 727	2 422 180	614 666	68 590	1 331 824	407 101	410 702	383 831	3 276	314 737
	Jul	3 502 743	2 370 173	635 623	61 976	1 287 248	385 326	410 443	385 166	3 208	333 754
	Aug	3 459 572	2 330 761	640 605	55 460	1 273 698	360 998	408 326	388 293	3 165	329 027
	Sep	3 467 923	2 337 979	606 890	74 069	1 291 019	366 001	401 167	398 121	3 102	327 553
	Oct	3 435 968	2 319 316	596 032	68 915	1 291 653	362 717	395 576	398 459	3 051	319 566
	Nov	3 427 170	2 312 584	592 193	75 442	1 303 268	341 681	389 590	397 670	2 936	324 390
	Dec P	3 423 344	2 297 496	572 846	69 183	1 316 443	339 025	394 300	405 173	2 085	324 290

See notes at the end of the chapter

4. CREDIT INSTITUTIONS
A) Aggregated balance sheet from supervisory returns

4.3 Lending. Other resident sectors

EUR millions

		Total (a)	of which:		Trade credit	Secured loans		Other fixed-term loans			Debts repayable on demand	Finance leases	Doubtful debtors (c)	Loans assumed by the State
			At a variable interest rate	In foreign currency		of which:		of which:						
						Total	Mortgage loans	Total	Repurchase agreements	Hybrid financial assets (b)				
		+10+11+12 1=4+5+7	2	3	4	5	6	7	8	9	10	11	12	13
06		1 508 626	1 016 519	11 440	85 376	922 976	883 841	414 589	3 524	14	34 113	40 713	10 859	-
07		1 760 213	1 197 991	15 910	90 842	1 068 372	1 018 785	497 883	6 537	-	40 572	46 293	16 251	-
08		1 869 882	1 248 392	24 896	74 215	1 108 796	1 064 549	529 457	16 070	5	49 128	45 229	63 057	-
09		1 837 037	1 249 050	17 877	55 263	1 115 828	1 074 976	493 839	23 364	13	40 946	37 833	93 327	-
10		1 843 950	1 256 445	20 144	54 219	1 101 064	1 059 395	509 396	39 219	14	39 825	32 246	107 199	-
11	*Aug*	1 787 965	1 230 931	18 582	47 019	1 056 759	1 017 386	488 774	38 336	13	38 629	28 999	127 785	-
	Sep	1 788 857	1 234 717	19 614	46 835	1 054 258	1 015 217	491 183	42 325	13	39 954	28 546	128 080	-
	Oct	1 778 730	1 200 909	18 716	46 298	1 046 051	1 007 016	484 600	36 236	12	41 720	28 094	131 967	-
	Nov	1 785 073	1 255 228	19 022	46 659	1 041 554	1 002 038	491 131	38 013	11	43 831	27 671	134 227	-
	Dec	1 782 554	1 250 187	19 659	49 937	1 032 823	995 825	490 485	43 880	10	42 438	27 111	139 760	-
12	*Jan*	1 769 819	1 245 879	19 073	46 050	1 023 016	985 977	486 940	42 110	9	43 499	26 460	143 855	-
	Feb	1 763 378	1 240 208	18 250	44 703	1 017 288	979 840	486 736	45 302	6	42 303	25 959	146 390	-
	Mar	1 768 454	1 240 208	18 357	44 666	1 012 782	975 144	493 767	51 207	1	43 612	25 658	147 968	-
	Apr	1 751 076	1 193 763	18 754	43 500	1 003 535	966 147	481 842	39 921	1	44 116	25 284	152 800	-
	May	1 740 731	1 231 482	19 780	42 592	995 593	959 694	481 413	41 624	1	40 259	24 901	155 973	-
	Jun	1 744 215	1 227 715	18 845	43 087	981 312	945 776	479 159	48 783	1	47 782	24 504	168 370	-
	Jul	1 716 969	1 217 702	19 240	40 769	973 178	938 306	464 301	39 351	7	41 201	24 198	173 323	-
	Aug	1 698 775	1 214 632	18 649	39 082	966 133	931 171	452 860	36 474	7	38 185	23 739	178 776	-
	Sep	1 701 789	1 217 340	18 315	39 007	958 243	924 058	461 067	45 812	7	37 946	23 299	182 226	-
	Oct	1 688 634	1 189 432	17 457	37 950	947 241	913 144	451 892	45 771	7	39 049	22 904	189 598	-
	Nov	1 683 622	1 203 488	16 785	37 950	939 025	905 375	449 351	47 166	6	43 138	22 571	191 588	-
	Dec P	1 604 140	1 132 649	16 095	40 550	900 884	868 203	434 658	44 812	6	38 759	21 842	167 447	-

See notes at the end of the chapter

4. CREDIT INSTITUTIONS
A) Aggregated balance sheet from supervisory returns

4.4 Assets. Securities

EUR millions

		Securities other than shares										Shares and other equity				
		Total	Domestic					Rest of the world				Total	Domestic			Rest of the world
			Total	Credit system	General government		Other resident sector	Net	Total	Short positions (a)			Total	Credit system	Other resident sector	
					Net	Total	Short positions (a)									
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
06		219 754	134 699	24 911	70 477	76 439	5 962	39 310	85 055	87 146	2 091	151 889	103 700	16 268	87 432	48 189
07		267 909	187 027	37 154	76 499	79 423	2 924	73 374	80 882	83 250	2 369	183 617	101 817	16 015	85 801	81 801
08		325 706	243 416	45 810	96 702	100 316	3 615	100 904	82 291	83 737	1 447	171 892	92 206	13 659	78 547	79 686
09		415 445	321 847	64 951	148 998	154 689	5 691	107 898	93 599	96 190	2 591	184 051	99 414	13 409	86 006	84 637
10		383 761	319 711	61 757	156 698	164 721	8 023	101 255	64 050	70 663	6 612	180 477	103 150	14 944	88 206	77 327
11	*Aug*	382 037	320 308	61 570	165 804	174 852	9 048	92 933	61 729	69 063	7 334	244 122	155 301	55 308	99 994	88 820
	Sep	376 570	316 245	59 914	163 469	172 256	8 787	92 862	60 325	67 324	7 000	251 614	162 983	58 228	104 756	88 631
	Oct	375 747	315 380	60 416	162 143	168 962	6 819	92 822	60 366	67 264	6 898	254 388	165 652	59 181	106 470	88 737
	Nov	373 950	315 304	58 778	162 692	170 509	7 817	93 834	58 646	65 521	6 874	250 650	161 583	58 311	103 272	89 068
	Dec	405 582	347 216	66 026	190 198	198 017	7 820	90 993	58 366	64 131	5 765	250 830	160 679	59 547	101 131	90 152
12	*Jan*	438 250	377 236	73 794	212 833	221 807	8 974	90 609	61 014	67 205	6 191	257 944	166 649	64 468	102 181	91 295
	Feb	459 862	394 054	74 956	229 004	238 177	9 172	90 094	65 808	72 467	6 659	259 348	167 835	65 030	102 805	91 513
	Mar	479 432	412 421	73 495	246 704	255 442	8 738	92 222	67 010	72 970	5 960	257 664	166 496	64 017	102 478	91 169
	Apr	471 344	406 058	70 795	244 081	252 159	8 078	91 182	65 287	71 643	6 356	258 864	166 906	64 083	102 823	91 958
	May	459 999	396 793	66 911	239 066	245 630	6 564	90 817	63 205	69 221	6 016	258 272	166 789	62 705	104 085	91 483
	Jun	457 094	395 942	64 392	240 067	246 188	6 121	91 483	61 152	67 164	6 012	256 875	165 967	60 982	104 985	90 909
	Jul	445 062	386 034	65 761	231 595	238 070	6 475	88 678	59 028	65 022	5 994	257 722	166 486	61 163	105 323	91 236
	Aug	436 062	377 009	66 969	226 447	232 541	6 094	83 592	59 054	65 055	6 001	259 688	167 669	61 584	106 085	92 020
	Sep	445 928	385 988	65 277	237 608	242 446	4 838	83 103	59 940	66 232	6 292	259 303	168 084	61 851	106 233	91 219
	Oct	439 079	384 490	65 607	233 888	241 541	7 653	84 995	54 590	61 463	6 874	258 124	167 070	61 523	105 548	91 054
	Nov	428 520	383 114	64 928	242 277	248 428	6 151	75 909	45 406	52 195	6 790	255 521	164 488	56 038	108 450	91 033
	Dec P	508 982	426 154	75 561	240 728	246 843	6 115	109 866	82 828	90 283	7 455	258 645	168 436	55 846	112 589	90 209

See notes at the end of the chapter

4. CREDIT INSTITUTIONS
A) Aggregated balance sheet from supervisory returns

4.5 Liabilities. Other resident sectors.

EUR millions

		Of which:		Overnight, saving and agreed mat. dep.					Funds from financial asset transfers (b)	Hybrid financial liabilities (c)	Repurchase agreements	Subordinate deposits (d)	Other liabilities	By Provinces (e)
		Total (a)	In foreign currency	In euro				In foreign currency						
				Total	Overnight	Savings accoun.	With agreed maturi.							
		+12 9+10+11 1=3+7+8+	2	3=4 a 6	4	5	6	7	8	9	10	11	12	13
06		1 144 526	32 717	884 995	261 928	186 408	436 659	29 208	96 561	23 519	83 851	26 392	-	929 017
07		1 322 583	43 844	1 010 827	258 643	179 395	572 789	35 644	116 957	29 196	85 626	44 333	-	1 042 400
08		1 432 573	36 740	1 153 861	244 812	179 777	729 272	29 318	91 761	27 463	84 976	45 194	-	1 143 674
09		1 426 888	33 064	1 190 538	262 735	207 791	720 012	22 015	68 139	24 095	69 388	52 713	-	1 142 013
10		1 440 425	30 737	1 216 702	261 766	211 287	743 649	19 383	55 614	25 664	71 137	51 926	-	1 148 253
11	*Aug*	1 395 413	27 878	1 191 968	263 004	202 760	726 205	18 356	51 476	27 082	57 942	48 588	-	...
	Sep	1 392 640	28 366	1 185 362	262 154	199 648	723 559	18 403	51 086	27 376	60 891	49 521	-	1 125 504
	Oct	1 370 645	25 996	1 171 487	258 737	197 144	715 605	16 261	51 547	27 077	55 879	48 395	-	...
	Nov	1 365 472	26 918	1 169 150	263 932	198 708	706 510	16 882	49 484	27 012	54 266	48 678	-	...
	Dec	1 373 079	28 062	1 170 396	269 711	202 949	697 736	17 719	53 510	27 180	60 212	44 062	-	1 109 656
12	*Jan*	1 354 684	27 892	1 155 783	261 864	197 452	696 467	17 631	52 377	26 899	58 130	43 864	-	...
	Feb	1 356 829	27 371	1 156 698	261 613	196 345	698 740	17 279	51 326	26 956	63 877	40 691	-	...
	Mar	1 367 763	26 153	1 164 745	269 236	197 542	697 967	15 913	49 835	26 959	69 448	40 864	-	1 103 113
	Apr	1 334 340	26 533	1 147 041	262 713	195 471	688 857	16 166	48 635	26 632	56 213	39 653	-	...
	May	1 326 957	27 587	1 142 345	267 269	196 783	678 293	16 793	46 925	25 752	56 214	38 929	-	...
	Jun	1 331 824	27 161	1 147 410	275 881	205 806	665 724	16 488	45 490	24 450	61 371	36 615	-	1 088 677
	Jul	1 287 248	27 718	1 117 591	261 375	201 566	654 649	16 775	43 839	23 583	52 162	33 298	-	...
	Aug	1 273 698	27 227	1 113 081	261 148	201 384	650 549	16 494	43 821	22 552	47 255	30 495	-	...
	Sep	1 291 019	27 634	1 119 736	261 544	200 291	657 901	17 081	43 594	21 755	58 902	29 952	-	1 058 119
	Oct	1 291 653	30 272	1 121 919	254 977	198 725	668 216	20 067	42 260	20 400	60 025	26 982	-	...
	Nov	1 303 268	30 353	1 134 099	256 936	201 912	675 252	20 469	41 971	20 636	59 704	26 389	-	...
	Dec P	1 316 443	30 200	1 147 398	265 027	199 073	683 298	20 486	42 855	19 610	60 111	25 984	-	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS
A) Aggregated balance sheet from supervisory returns

4.6 Other unsectorised assets

EUR millions

		Fixed assets							Welfare fund assets			Accrual and sundry accounts				
		Total	Furnishings	Real estate	Rights on assets held under finance lease	Assets leased out under operating leases	Non-current assets held for sale	Intangible assets	Total	Real estate	Furnishings	Total	Accrual			Sundry accounts (a)
													Total	Accrued interest	Other accrual	
		1	2	3	4	5	6	7	8=9+10	9	10	11=12+15	12=13+14	13	14	15
06		27 297	6 241	17 902	556	804	503	1 290	1 474	1 167	307	126 133	11 031	8 454	2 578	115 102
07		29 025	6 787	18 338	540	910	829	1 621	1 679	1 245	434	152 053	14 018	11 526	2 493	138 035
08		35 184	7 318	19 821	594	881	4 193	2 378	1 767	1 285	483	240 957	16 174	13 347	2 827	224 783
09		43 275	6 990	20 969	594	831	11 317	2 573	1 815	1 305	510	200 006	10 934	8 681	2 253	189 072
10		47 886	6 343	21 933	600	765	15 599	2 646	1 868	1 398	470	243 014	12 071	8 766	3 306	230 943
11	*Aug*	52 851	5 882	22 166	577	725	20 473	3 027	1 828	1 402	426	278 491	13 689	9 727	3 962	264 802
	Sep	53 414	5 827	22 082	571	709	21 126	3 099	1 798	1 373	425	307 629	13 811	9 461	4 350	293 818
	Oct	54 065	5 765	22 072	568	699	21 836	3 126	1 794	1 354	440	299 087	14 115	9 756	4 359	284 972
	Nov	54 523	5 724	19 824	563	715	24 523	3 174	1 789	1 347	442	305 947	15 421	10 494	4 927	290 526
	Dec	55 436	5 692	19 601	573	735	25 373	3 463	1 738	1 309	429	322 194	13 127	9 608	3 519	309 067
12	*Jan*	55 945	5 654	19 583	584	727	25 962	3 434	1 733	1 313	420	331 706	12 591	9 241	3 350	319 115
	Feb	56 615	5 636	19 534	572	712	26 727	3 434	1 728	1 311	417	325 917	15 012	9 883	5 129	310 905
	Mar	57 197	5 554	19 364	572	703	27 559	3 445	1 723	1 311	412	318 929	15 316	9 881	5 435	303 613
	Apr	57 680	5 549	19 255	570	692	28 136	3 477	1 718	1 309	409	332 335	15 284	9 433	5 851	317 051
	May	58 132	5 490	19 219	568	684	28 534	3 637	1 719	1 314	406	386 177	16 314	9 971	6 344	369 863
	Jun	58 179	5 446	18 912	566	679	28 057	4 520	1 720	1 317	403	366 323	15 590	9 067	6 523	350 733
	Jul	58 190	5 414	18 375	562	672	28 528	4 639	1 714	1 314	399	381 250	15 438	8 763	6 675	365 811
	Aug	59 313	5 422	18 527	558	660	28 480	5 667	1 708	1 312	396	376 845	16 888	9 739	7 149	359 957
	Sep	59 848	5 356	18 687	585	649	28 745	5 825	1 704	1 310	393	375 374	16 554	10 225	6 329	358 820
	Oct	60 291	5 281	18 646	580	632	29 172	5 980	1 698	1 307	391	360 494	16 067	10 046	6 021	344 426
	Nov	60 597	5 262	18 526	547	624	29 699	5 940	1 662	1 279	383	367 758	16 400	10 588	5 812	351 358
	Dec P	51 919	5 204	16 876	539	619	21 488	7 193	1 086	831	255	366 466	13 237	8 285	4 952	353 229

See notes at the end of the chapter

4. CREDIT INSTITUTIONS
A) Aggregated balance sheet from supervisory returns

4.7 Equity, valuation adjustments and impairment allowances

EUR millions

		Equity								Financial assets and liabilities valuation adjustments (b)	Impairment allowances (c)			Memo items
		Total	Total	Own funds					Valuation adjustments (a)		Total	Of which:		Investment impairments losses (f)
				Total	Capital and endowment fund	Reserves	Net profits	Other accounts				Total Loans (d)	Loans especific ORS (e)	
		10 1=2+9+	2=3+8	3=4a7	4	5	6	7	8	9	10	11	12	13
06		180 970	148 787	137 606	15 930	106 311	19 694	-4 329	11 181	1 184	30 999	29 565	4 734	100
07		206 284	174 922	164 931	17 745	119 811	25 676	1 698	9 990	-6 209	37 572	34 873	6 372	1 168
08		242 426	180 567	180 913	21 099	140 470	18 556	788	-346	13 326	48 532	44 619	18 850	611
09		269 798	190 369	188 204	23 667	148 316	12 517	3 704	2 165	14 637	64 793	54 733	35 188	4 873
10		282 515	178 166	181 401	30 423	136 931	9 244	4 802	-3 236	13 647	90 703	71 696	42 489	2 652
11	*Aug*	342 098	230 832	233 829	44 388	177 423	3 590	8 427	-2 996	15 932	95 334	72 293	...	...
	Sep	350 060	236 519	240 487	46 957	181 429	3 738	8 363	-3 968	17 692	95 849	72 355	46 634	2 916
	Oct	353 019	240 182	245 074	48 191	186 358	2 393	8 132	-4 892	16 461	96 376	72 686	...	...
	Nov	349 902	236 717	244 564	48 328	185 732	2 600	7 905	-7 848	15 695	97 490	73 659	...	...
	Dec	363 348	220 161	224 286	51 646	180 319	-14 609	6 929	-4 124	17 928	125 258	83 265	51 903	17 406
12	*Jan*	375 809	244 009	246 315	53 651	185 257	101	7 307	-2 307	19 361	112 439	82 455	...	...
	Feb	377 861	246 959	248 823	53 835	185 493	752	8 742	-1 863	17 954	112 948	83 486	...	...
	Mar	377 182	247 007	250 840	55 382	183 020	1 150	11 287	-3 833	17 079	113 096	83 387	53 645	276
	Apr	375 800	242 301	249 424	55 525	183 644	-637	10 892	-7 123	18 079	115 420	84 284	...	...
	May	371 721	223 407	237 103	55 733	170 375	-94	11 090	-13 696	21 250	127 065	87 294	...	...
	Jun	383 831	216 958	228 831	59 237	170 624	-10 746	9 716	-11 873	18 253	148 620	101 187	61 435	5 942
	Jul	385 166	214 600	228 407	59 616	174 291	-12 065	6 566	-13 807	20 396	150 170	102 544	...	...
	Aug	388 293	216 291	227 747	59 418	172 680	-10 703	6 351	-11 455	17 790	154 211	106 797	...	...
	Sep	398 121	219 438	228 266	63 962	171 904	-13 659	6 059	-8 828	16 910	161 773	112 263	70 071	6 433
	Oct	398 459	216 106	222 992	64 464	172 974	-17 366	2 920	-6 886	14 953	167 401	117 333	...	...
	Nov	397 670	207 829	213 273	65 374	173 269	-28 172	2 802	-5 444	15 751	174 090	127 240	...	...
	Dec P	405 173	198 504	203 227	77 377	188 150	-63 777	1 478	-4 723	15 103	191 566	124 415	...	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS
A) Aggregated balance sheet from supervisory returns

4.8 Unsectorised liabilities

EUR millions

		Welfare fund and liabilities				Other liabilities								
		Total	Fund	Reserves	Other	Total	Provisions				Accruals			Sundry accounts (a)
							Total	For pensions	For taxes	Other	Total	Accrued interest	Other	
		1	2	3	4	5	6	7	8	9	10	11	12	13
06		2 529	2 020	122	387	161 290	28 101	21 776	488	5 837	22 643	16 116	6 527	110 547
07		2 994	2 360	120	514	203 056	28 897	20 616	420	7 860	28 623	21 575	7 047	145 536
08		3 136	2 492	109	535	255 378	30 279	20 993	735	8 551	30 464	24 590	5 874	194 635
09		3 314	2 625	109	580	212 005	30 371	20 110	845	9 416	24 740	18 544	6 197	156 894
10		3 217	2 581	130	507	234 019	32 864	20 906	722	11 236	25 156	19 202	5 954	175 998
11	*Aug*	3 403	2 856	124	423	260 245	28 596	18 861	719	9 016	26 288	20 442	5 845	205 361
	Sep	3 329	2 777	124	429	282 898	28 564	18 706	725	9 133	26 804	20 998	5 806	227 530
	Oct	3 274	2 717	138	418	278 137	28 314	18 523	708	9 084	27 280	21 045	6 234	222 543
	Nov	3 171	2 633	138	400	278 337	28 040	18 435	682	8 923	28 460	21 765	6 695	221 837
	Dec	3 022	2 423	138	461	292 414	28 328	18 340	626	9 363	26 872	21 233	5 639	237 214
12	*Jan*	2 982	2 386	138	457	309 866	27 678	17 946	632	9 101	26 997	21 001	5 996	255 191
	Feb	2 896	2 339	138	419	293 169	27 794	17 927	684	9 183	26 278	20 796	5 482	239 098
	Mar	2 915	2 408	138	368	285 487	28 143	17 711	683	9 749	25 105	19 873	5 233	232 239
	Apr	2 878	2 385	138	355	294 870	28 220	17 746	674	9 801	24 998	19 483	5 515	241 652
	May	3 299	2 822	138	338	336 281	28 157	17 690	722	9 744	25 665	19 940	5 725	282 459
	Jun	3 276	2 850	138	288	314 737	30 133	17 753	762	11 618	24 364	19 136	5 228	260 240
	Jul	3 208	2 693	138	377	333 754	30 018	17 310	739	11 968	24 283	19 024	5 259	279 453
	Aug	3 165	2 779	138	248	329 027	30 409	17 106	799	12 504	26 658	20 944	5 713	271 961
	Sep	3 102	2 743	138	221	327 553	31 447	16 698	825	13 924	27 310	21 545	5 765	268 796
	Oct	3 051	2 681	138	232	319 566	31 615	16 622	699	14 295	27 210	21 124	6 086	260 740
	Nov	2 936	2 607	130	199	324 390	31 287	16 397	753	14 137	28 160	21 815	6 346	264 942
	Dec P	2 085	1 703	55	328	324 290	35 640	16 666	697	18 276	27 715	22 023	5 692	260 935

See notes at the end of the chapter

4. CREDIT INSTITUTIONS
A) Aggregated balance sheet from supervisory returns

4.9 Other assets and liabilities

EUR millions

		Assets							Liabilities						
		Total	Derivatives			Insurance contract linked to pensions (c)	Tax assets (d)	Other assets	Total	Derivatives			Tax collection accounts (g)	Tax liabilities (h)	Other liabilities
			Total	Trading (a)	Hedging (b)					Total	Trading (e)	Hedging (f)			
		1	2	3	4	5	6	7	8	9	10	11	12	13	14
06		115 102	57 973	43 502	14 471	10 252	16 549	30 328	110 547	64 210	46 766	17 444	7 447	9 372	29 518
07		138 035	77 592	63 990	13 603	9 965	18 935	31 543	145 536	94 883	69 485	25 398	7 904	9 315	33 434
08		224 783	157 894	127 595	30 299	9 991	20 587	36 312	194 635	149 610	125 232	24 378	7 151	5 402	32 472
09		189 072	122 436	90 040	32 397	9 684	19 587	37 366	156 894	112 125	91 618	20 507	6 746	5 915	32 108
10		230 943	145 958	107 351	38 608	9 187	31 231	44 567	175 998	131 262	109 362	21 900	6 734	6 460	31 543
11	*Aug*	264 802	175 198	133 434	41 764	9 112	34 288	46 204	205 361	157 087	131 619	25 468	7 310	7 380	33 583
	Sep	293 818	201 470	156 596	44 873	9 094	34 580	48 675	227 530	179 272	152 438	26 834	7 201	7 236	33 821
	Oct	284 972	188 182	145 502	42 680	9 089	35 591	52 109	222 543	168 941	142 273	26 667	7 499	7 369	38 734
	Nov	290 526	189 611	146 859	42 751	9 077	35 743	56 096	221 837	170 945	144 330	26 615	7 447	7 369	36 076
	Dec	309 067	209 286	162 773	46 514	9 085	37 389	53 306	237 214	188 544	160 699	27 845	6 317	7 087	35 265
12	*Jan*	319 115	216 704	166 911	49 793	9 071	38 831	54 509	255 191	196 367	165 607	30 760	14 914	7 406	36 503
	Feb	310 905	208 526	160 806	47 720	9 061	38 815	54 503	239 098	190 103	160 057	30 046	6 611	7 465	34 920
	Mar	303 613	201 281	155 876	45 405	9 023	39 639	53 670	232 239	182 284	153 663	28 621	6 448	7 569	35 937
	Apr	317 051	211 500	164 309	47 190	9 032	41 032	55 488	241 652	190 629	160 659	29 970	7 152	7 304	36 567
	May	369 863	257 769	218 354	39 415	7 498	41 983	62 613	282 459	233 741	212 188	21 553	7 948	7 030	33 738
	Jun	350 733	230 462	191 048	39 413	7 095	46 020	67 157	260 240	205 105	185 536	19 569	7 731	7 787	39 617
	Jul	365 811	247 939	205 675	42 263	7 139	46 785	63 949	279 453	222 441	201 792	20 649	10 488	7 434	39 090
	Aug	359 957	246 163	203 830	42 334	7 133	46 975	59 687	271 961	220 963	200 581	20 381	7 077	8 050	35 871
	Sep	358 820	238 517	197 930	40 586	7 117	48 176	65 011	268 796	214 256	195 131	19 125	6 743	8 055	39 743
	Oct	344 426	229 570	191 997	37 573	7 121	48 164	59 571	260 740	207 237	188 653	18 584	7 497	7 460	38 547
	Nov	351 358	234 774	196 820	37 955	6 943	48 421	61 220	264 942	211 885	193 339	18 546	7 953	7 504	37 600
	Dec P	353 229	229 177	191 220	37 957	6 965	59 715	57 372	260 935	206 534	188 170	18 364	6 244	7 612	40 544

See notes at the end of the chapter

4. CREDIT INSTITUTIONS
A) Aggregated balance sheet from supervisory returns

4.10 Impairment allowances of lending to other resident sectors

EUR millions

	Total (a)	Financing of productive activities					Other financing to households and NPISHs						
		Total	Agriculture, hunting, forestry and fishing	Industry (excluding construction)	Construction	Services	Total	House purchase	Of wich: Mortgage loans	House renovation	Consumer durables	NPISHs	Other
	1	2	3	4	5	6	7	8	9	10	11	12	13
06	4 734	2 682	156	882	319	1 326	2 051	393	368	53	562	30	1 013
07	6 372	3 279	156	698	528	1 898	3 093	900	866	66	734	32	1 362
08	18 850	11 979	244	1 204	2 198	8 334	6 870	2 746	2 658	140	1 237	25	2 722
09	35 188	25 646	314	2 611	5 122	17 599	9 542	2 760	2 588	210	2 231	28	4 313
10	42 489	32 314	440	3 289	5 773	22 813	10 175	3 163	2 913	238	2 258	33	4 482
09 *Q1*	23 938	15 496	265	1 478	3 026	10 727	8 442	3 275	3 167	187	1 547	26	3 407
Q2	27 178	17 922	318	1 821	3 638	12 146	9 256	3 321	3 184	227	1 863	26	3 818
Q3	30 080	20 730	309	2 111	4 128	14 182	9 351	2 927	2 748	216	2 098	27	4 083
Q4	35 188	25 646	314	2 611	5 122	17 599	9 542	2 760	2 588	210	2 231	28	4 313
10 *Q1*	37 584	28 180	359	2 952	5 553	19 316	9 404	2 784	2 578	221	2 251	35	4 114
Q2	37 021	27 775	346	3 212	5 367	18 850	9 247	2 720	2 514	197	1 995	27	4 308
Q3	39 824	29 024	440	3 497	5 468	19 619	10 800	3 318	3 088	257	2 200	32	4 992
Q4	42 489	32 314	440	3 289	5 773	22 813	10 175	3 163	2 913	238	2 258	33	4 482
11 *Q1*	43 480	33 639	404	3 251	5 825	24 159	9 841	3 183	2 910	219	2 241	35	4 162
Q2	45 981	36 984	439	3 216	5 896	27 435	8 997	2 805	2 489	220	1 993	54	3 925
Q3	46 634	37 664	505	3 396	5 963	27 800	8 971	2 854	2 541	212	1 964	67	3 874
Q4	51 903	42 691	577	3 546	6 701	31 867	9 212	3 383	3 057	209	1 793	75	3 751
12 *Q1*	53 645	44 247	619	3 730	7 306	32 592	9 398	3 327	2 998	210	1 648	70	4 143
Q2	61 435	52 362	664	4 189	8 314	39 195	9 072	3 321	3 005	207	1 552	78	3 914
Q3	69 950	60 594	706	4 759	9 271	45 858	9 355	3 575	3 255	226	1 370	93	4 092

See notes at the end of the chapter

4. CREDIT INSTITUTIONS
B) Breakdown of lending and deposits of credit institutions

4.11 Lending by credit institutions to resident general government and to other resident sectors, by institutional grouping

EUR millions

		Lending to resident general goverment				Lending to other resident sectors			
		Total credit institutions (a)	Deposit-taking institutions (b)	Specialised credit institutions	Official Credit Institute	Total credit institutions (c)	Deposit-taking institutions (b)	Specialised credit institutions	Official Credit Institute
		1=2+3+4	2	3	4	5=6+7+8	6	7	8
06		41 278	37 981	2 069	1 228	1 508 626	1 445 298	55 577	7 751
07		42 841	38 755	3 000	1 086	1 760 213	1 691 933	57 427	10 852
08		52 919	47 688	3 899	1 332	1 869 882	1 795 109	59 573	15 200
09		64 662	61 228	1 760	1 674	1 837 037	1 776 533	44 422	16 083
10		78 971	74 492	2 180	2 300	1 843 950	1 782 291	42 125	19 533
11 *Aug*		86 692	82 511	1 764	2 417	1 787 965	1 728 171	39 566	20 228
Sep		87 792	83 513	1 882	2 397	1 788 857	1 728 701	39 495	20 661
Oct		87 691	82 826	1 897	2 968	1 778 730	1 718 755	39 064	20 911
Nov		88 081	82 618	1 853	3 610	1 785 073	1 722 588	38 705	23 780
Dec		89 687	82 989	1 919	4 780	1 782 554	1 715 037	43 064	24 453
12 *Jan*		90 796	84 405	1 609	4 781	1 769 819	1 698 997	42 055	28 766
Feb		91 328	84 456	1 563	5 309	1 763 378	1 695 379	41 532	26 467
Mar		92 466	85 535	1 569	5 361	1 768 454	1 695 547	41 416	31 491
Apr		93 104	84 888	1 818	6 398	1 751 076	1 678 073	41 073	31 930
May		104 712	91 886	1 826	11 000	1 740 731	1 671 320	40 398	29 014
Jun		123 522	106 259	1 617	15 645	1 744 215	1 674 931	40 377	28 908
Jul		123 887	106 263	1 423	16 200	1 716 969	1 648 327	40 161	28 481
Aug		122 013	104 432	1 370	16 211	1 698 775	1 630 157	39 515	29 104
Sep		121 021	103 474	1 349	16 198	1 701 789	1 633 489	39 050	29 250
Oct		120 906	103 392	1 342	16 172	1 688 634	1 618 514	38 574	31 547
Nov		119 324	101 786	1 307	16 231	1 683 622	1 618 121	37 980	27 522
Dec	P	114 275	96 890	1 312	16 072	1 604 140	1 536 953	38 996	28 190

See notes at the end of the chapter

EUR millions

	Total (a)	By instrument (operations in Spain)											By nature (total operations)			
		Total	Loans								Debt securities	Specialised credit institutions (c)	Total	Customer risk		Country risk
			Domestic				Non-Resident							Arrears (d)	Other (e)	
			Total	Credit institutions	General Government	Other non-resident sectors	Total	Credit institutions	General Government (b)	Other resident sectors						
	12 1=2+11+	2=3+7	3=4a6	4	5	6	7=8+9	8	9	10	11	12	13	14	15	16
06	11 626	11 588	11 065	0	205	10 859	523	48	35	440	38	...	11 744	8 996	2 572	176
07	17 147	17 030	16 439	1	187	16 251	591	35	29	526	118	...	17 283	14 063	3 141	79
08	65 617	64 670	63 190	0	133	63 057	1 481	330	3	1 148	947	...	65 966	52 102	13 800	64
09	96 846	95 637	93 495	1	167	93 327	2 142	348	13	1 782	1 209	...	97 339	79 463	17 800	76
10	111 014	110 022	107 777	0	578	107 199	2 244	282	11	1 952	993	...	111 822	87 079	24 682	61
11 *Ago*	131 498	130 392	128 252	1	466	127 785	2 139	278	10	1 851	1 107	...	...	...	...	...
Sep	131 843	130 739	128 551	0	471	128 080	2 188	244	10	1 933	1 105	...	132 430	108 677	23 700	52
Oct	135 758	134 658	132 486	3	516	131 967	2 173	201	10	1 962	1 100	...	...	...	...	...
Nov	137 974	136 859	134 684	3	454	134 227	2 175	196	11	1 968	1 115	...	...	...	...	...
Dic	143 470	142 416	140 232	3	469	139 760	2 184	167	23	1 994	1 054	...	144 069	110 074	33 941	54
12 *Ene*	147 837	146 641	144 451	3	593	143 855	2 190	167	22	2 001	1 196	...	...	...	...	...
Feb	150 517	149 388	146 998	0	607	146 390	2 390	165	22	2 203	1 129	...	...	...	...	...
Mar	151 741	151 113	148 694	1	725	147 968	2 420	166	22	2 232	628	...	152 316	119 777	32 486	54
Abr	156 942	156 335	153 906	1	1 105	152 800	2 430	170	22	2 237	607	...	...	...	...	...
May	160 148	159 531	157 035	1	1 061	155 973	2 495	167	23	2 306	617	...	...	...	...	...
Jun	172 920	172 292	169 235	1	864	168 370	3 057	193	17	2 847	628	...	173 501	127 983	45 471	47
Jul	177 807	177 185	174 180	1	856	173 323	3 005	192	17	2 797	622	...	...	...	...	...
Ago	183 357	182 765	179 609	1	832	178 776	3 156	190	17	2 949	592	...	...	...	...	...
Sep	186 753	186 157	183 045	1	817	182 226	3 112	190	47	2 875	596	...	187 602	143 083	44 475	45
Oct	194 546	193 952	190 516	29	889	189 598	3 436	189	41	3 206	594	...	...	...	...	...
Nov	196 568	195 963	192 472	28	855	191 588	3 491	189	41	3 261	605	...	...	...	...	...
Dic	P 172 183	171 590	168 052	21	584	167 447	3 539	160	4	3 374	593	...	...	...	...	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS
B) Breakdown of lending and deposits by credit institutions

4.13 (1st Part) Total lending and total doubtful loans to other resident sectors by type. Total to finance productive activity (a) and breakdown by type of spending (b)

EUR millions

	Total	Financing of productive activity (c)	Other financing to households by type of spending								NPISHs	Unclassified	Memo items
			Total	House purchase and renovation					Consumer durables	Other (d)			
				Total	House purchase			Renovation					Non-residential mortgage loans (e)
					Total	Mortgage loans	Other						
	11+12 1=2+3+	2	3=4+9+10	4=5+8	5=6+7	6	7	8	9	10	11	12	13
04	945 697	482 984	441 443	333 826	317 268	307 766	9 503	16 557	38 379	69 238	3 677	17 594	...
05	1 202 628	604 061	576 253	448 688	426 954	415 265	11 689	21 734	45 928	81 638	4 666	17 648	25 834
06	1 508 626	781 644	700 294	548 740	523 595	509 144	14 451	25 144	51 461	100 094	5 704	20 983	35 392
07	1 760 213	943 086	789 250	623 540	595 929	580 722	15 207	27 611	56 576	109 133	6 089	21 788	40 739
08	1 869 882	1 016 948	819 412	655 145	626 620	611 483	15 137	28 525	54 176	110 092	6 091	27 431	44 205
09 *Q1*	1 861 734	1 018 902	808 715	651 495	621 811	608 487	13 324	29 684	50 560	106 660	5 125	28 991	46 681
Q2	1 861 005	1 007 492	815 068	651 564	620 920	607 830	13 090	30 643	49 583	113 922	5 382	33 063	47 907
Q3	1 846 010	996 650	810 149	652 434	622 122	609 395	12 728	30 312	49 840	107 875	5 457	33 754	47 618
Q4	1 837 038	991 363	813 939	654 566	624 755	611 813	12 942	29 811	49 273	110 101	5 523	26 213	48 566
10 *Q1*	1 827 087	985 197	811 242	655 474	625 856	612 985	12 872	29 617	47 716	108 053	5 372	25 276	48 076
Q2	1 847 066	994 441	821 460	660 436	630 104	618 055	12 049	30 332	44 712	116 312	5 840	25 326	50 378
Q3	1 837 278	991 374	810 717	659 232	628 696	616 401	12 295	30 537	40 259	111 225	5 743	29 444	54 621
Q4	1 843 952	985 157	812 781	662 798	632 449	620 433	12 016	30 348	42 068	107 916	6 096	39 918	51 493
11 *Q1*	1 824 256	971 962	804 029	658 133	628 138	614 447	13 692	29 995	41 073	104 823	5 710	42 554	50 570
Q2	1 817 801	963 039	805 058	658 999	628 377	615 907	12 470	30 622	40 201	105 858	5 898	43 806	48 789
Q3	1 788 847	951 096	794 554	655 726	625 101	612 810	12 291	30 625	38 478	100 350	6 557	36 639	48 638
Q4	1 782 555	944 058	793 430	656 452	626 550	612 657	13 893	29 902	37 686	99 292	7 000	38 067	48 364
12 *Q1*	1 768 488	935 176	782 441	649 716	620 182	608 763	11 419	29 534	35 835	96 890	6 643	44 228	52 202
Q2	1 744 215	912 949	779 915	644 201	614 707	603 717	10 991	29 493	34 726	100 988	7 013	44 338	51 389
Q3	1 701 789	886 962	767 855	639 522	610 943	597 181	13 762	28 579	31 953	96 381	6 910	40 061	51 460

See notes at the end of chapter.

4. CREDIT INSTITUTIONS
B) Breakdown of lending and deposits by credit institutions

4.13 (Cont.) Total lending and total doubtful loans to other resident sectors by type. Total to finance productive activity (a) and breakdown by type of spending (b)

EUR millions

	Total doubtful loans	Financing of productive activity (f)	Other financing to households by type of spending								NPISHs	Unclassified	Memo items
			Total	House purchase and renovation					Consumer durables	Other (g)			
				Total	House purchase			Renovation					Non-residential mortgage loans (h)
					Total	Mortgage loans	Other						
	24+25 14=15+16+	15	23 16=17+22+	17=18+21	18=19+20	19	20	21	22	23	24	25	26
04	7 587	4 397	2 830	1 013	939	900	39	74	756	1 061	40	319	...
05	9 635	5 215	4 073	1 751	1 619	1 547	71	133	877	1 445	44	303	180
06	10 860	5 269	5 167	2 333	2 164	2 074	90	169	1 145	1 689	49	375	273
07	16 251	6 979	8 797	4 495	4 243	4 154	89	252	1 694	2 608	47	427	445
08	63 083	37 293	24 346	15 580	14 836	14 307	529	744	2 873	5 893	49	1 395	1 151
09 *Q1*	79 397	48 695	29 129	18 624	17 649	17 033	615	975	3 699	6 806	70	1 503	1 683
Q2	85 597	53 232	30 680	19 659	18 653	18 052	601	1 007	3 759	7 262	104	1 580	1 746
Q3	89 735	56 669	31 198	19 931	18 918	18 209	710	1 012	3 867	7 400	53	1 815	1 758
Q4	93 329	61 913	29 931	18 879	17 929	17 360	569	950	3 755	7 297	54	1 431	1 766
10 *Q1*	97 469	67 266	29 218	18 091	17 141	16 579	561	950	3 651	7 476	56	929	2 046
Q2	98 906	69 312	28 261	17 157	16 271	15 815	456	886	3 513	7 591	79	1 254	2 166
Q3	101 263	72 334	27 700	17 267	16 368	15 880	488	899	2 890	7 543	74	1 155	2 286
Q4	107 199	79 719	25 982	16 038	15 217	14 790	428	821	2 844	7 100	109	1 389	2 467
11 *Q1*	111 511	84 480	25 894	16 228	15 414	14 877	537	814	2 851	6 814	105	1 033	2 503
Q2	121 608	94 345	26 077	16 527	15 679	15 122	558	847	2 540	7 011	172	1 014	2 558
Q3	128 070	99 562	27 229	17 579	16 688	16 108	580	891	2 373	7 277	182	1 097	2 808
Q4	139 761	109 899	28 650	19 101	18 177	17 564	614	923	2 183	7 366	191	1 021	2 935
12 *Q1*	147 970	116 963	29 804	19 938	18 971	18 326	645	967	2 105	7 761	166	1 037	3 542
Q2	168 370	136 067	31 206	20 846	19 795	19 094	700	1 051	2 014	8 346	187	909	4 765
Q3	182 226	146 866	34 155	23 227	22 040	20 818	1 222	1 187	1 847	9 081	213	993	5 225

See notes at the end of chapter.

4. CREDIT INSTITUTIONS
B) Breakdown of lending and deposits by credit institutions

4.14 (1st Part) Total lending and total doubtful loans to other resident sectors by type. Total to finance productive activity (a) and breakdown by type of spending. Deposit-taking institutions

EUR millions

	Total	Financing of productive activity (b)	Other financing to households by type of spending								NPISHs	Unclassified	Memo items
			Total	House purchase and renovation					Consumer durables	Other (c)			
				Total	House purchase			Renovation					Non-residential mortgage loans (d)
					Total	Mortgage loans	Other						
	11+12 1=2+3+	2	3=4+9+10	4=5+8	5=6+7	6	7	8	9	10	11	12	13
04	900 383	457 152	422 246	328 469	311 952	302 722	9 229	16 517	28 585	65 191	3 674	17 311	...
05	1 147 735	572 539	553 223	442 729	421 158	409 819	11 338	21 571	34 410	76 085	4 653	17 330	25 826
06	1 445 298	743 532	675 388	543 288	518 340	504 070	14 271	24 947	39 181	92 920	5 694	20 683	35 232
07	1 691 933	900 159	764 562	616 493	589 124	574 313	14 812	27 369	47 389	100 681	6 087	21 125	40 293
08	1 795 109	970 106	791 741	646 705	618 406	603 670	14 736	28 298	44 680	100 356	6 087	27 175	43 616
09 *Q1*	1 790 748	974 857	782 046	643 038	613 553	600 600	12 953	29 485	41 569	97 439	5 121	28 724	46 092
Q2	1 794 471	967 656	788 638	643 058	612 603	599 893	12 710	30 455	40 670	104 910	5 380	32 797	47 314
Q3	1 782 101	958 663	784 322	643 948	613 800	601 464	12 335	30 148	40 567	99 807	5 456	33 660	47 034
Q4	1 776 533	956 233	788 639	646 142	616 486	603 944	12 542	29 656	40 730	101 767	5 521	26 139	47 967
10 *Q1*	1 767 995	950 690	786 747	647 038	617 567	605 093	12 474	29 471	39 316	100 393	5 370	25 181	47 484
Q2	1 788 242	960 106	797 393	651 955	621 766	610 103	11 663	30 189	36 249	109 188	5 838	24 905	49 794
Q3	1 777 706	955 990	786 906	650 738	620 358	608 194	12 164	30 380	34 132	102 036	5 740	29 070	54 039
Q4	1 782 291	947 751	788 908	654 254	624 057	612 181	11 876	30 197	33 796	100 859	6 094	39 539	50 921
11 *Q1*	1 763 282	934 333	780 798	649 535	619 683	606 143	13 540	29 852	32 892	98 371	5 707	42 444	49 999
Q2	1 758 573	927 182	781 799	650 427	619 928	608 111	11 817	30 499	32 077	99 295	5 895	43 686	48 231
Q3	1 728 701	914 054	771 546	647 125	616 613	604 974	11 638	30 513	30 476	93 945	6 555	36 537	48 090
Q4	1 715 037	903 147	766 970	643 556	613 761	602 037	11 725	29 794	29 798	93 616	6 998	37 922	47 880
12 *Q1*	1 695 547	891 824	756 694	636 897	607 464	596 233	11 231	29 433	28 219	91 579	6 640	40 423	51 677
Q2	1 674 931	872 005	754 561	631 447	602 090	591 227	10 863	29 357	27 477	95 637	7 010	41 354	50 875
Q3	1 633 489	845 984	742 832	626 835	598 388	587 585	10 803	28 447	24 819	91 178	6 907	37 765	50 954

See notes at the end of chapter.

4. CREDIT INSTITUTIONS
B) Breakdown of lending and deposits by credit institutions

4.14 (Cont.) Total lending and total doubtful loans to other resident sectors by type. Total to finance productive activity (a) and breakdown by type of spending. Deposit-taking institutions

EUR millions

	Total doubtful loans	Financing of productive activity (e)	Other financing to households by type of spending								NPISHs	Unclassified	Memo items
			Total	House purchase and renovation					Consumer durables	Other (f)			
				Total	House purchase			Renovation					Non-residential mortgage loans (g)
					Total	Mortgage loans	Other						
	24+25 14=15+16+	15	23 16=17+22+	17=18+21	18=19+20	19	20	21	22	23	24	25	26
04	6 287	3 661	2 278	919	845	810	35	74	472	888	40	308	...
05	7 969	4 247	3 384	1 592	1 463	1 400	63	129	604	1 188	44	294	179
06	9 101	4 442	4 247	2 135	1 971	1 886	85	164	797	1 315	49	364	266
07	14 176	6 268	7 450	4 209	3 965	3 884	81	244	1 277	1 964	47	412	421
08	59 117	36 042	21 664	14 950	14 219	13 740	479	731	2 108	4 605	49	1 362	1 061
09 *Q1*	74 655	47 253	25 863	17 777	16 817	16 252	565	959	2 820	5 267	70	1 469	1 592
Q2	80 538	51 685	27 201	18 785	17 794	17 237	556	991	2 798	5 619	104	1 548	1 649
Q3	84 696	55 010	27 823	19 118	18 111	17 463	648	1 007	2 790	5 915	53	1 810	1 691
Q4	88 242	60 202	26 562	17 939	16 994	16 483	511	945	2 814	5 808	54	1 425	1 669
10 *Q1*	92 304	65 332	25 993	17 203	16 257	15 751	506	946	2 767	6 023	56	923	1 951
Q2	94 010	67 577	25 154	16 270	15 388	14 986	402	882	2 690	6 195	79	1 200	2 074
Q3	96 337	70 460	24 690	16 383	15 488	15 004	484	895	2 285	6 022	74	1 112	2 194
Q4	102 520	77 831	23 232	15 255	14 438	14 019	419	816	2 147	5 831	109	1 348	2 297
11 *Q1*	106 937	82 555	23 246	15 357	14 549	14 013	536	808	2 215	5 674	105	1 030	2 419
Q2	117 379	92 496	23 699	15 763	14 922	14 384	538	841	2 036	5 900	172	1 012	2 471
Q3	123 860	97 672	24 911	16 792	15 907	15 346	560	886	1 867	6 252	182	1 095	2 726
Q4	135 505	108 096	26 200	17 799	16 883	16 307	577	916	1 736	6 665	191	1 018	2 857
12 *Q1*	143 614	115 054	27 360	18 611	17 653	17 044	609	958	1 680	7 069	166	1 034	3 464
Q2	163 836	133 983	28 759	19 479	18 433	17 747	686	1 046	1 616	7 664	187	907	4 684
Q3	177 427	144 606	31 618	21 747	20 567	19 942	625	1 181	1 461	8 410	213	990	5 139

See notes at the end of chapter.

4. CREDIT INSTITUTIONS
B) Breakdown of lending and deposits by credit institutions

4.17 (1st Part) Total lending and total doubtful loans to other resident sectors by type. Total to finance productive activity (a) and breakdown by type of spending. SCI

EUR millions

	Total	Financing of productive activity (b)	Other financing to households by type of spending								NPISHs	Unclassified	Memo items
			Total	House purchase and renovation					Consumer durables	Other (c)			
				Total	House purchase			Renovation					Non-residential mortgage loans (d)
					Total	Mortgage loans	Other						
	11+12 1=2+3+	2	3=4+9+10	4=5+8	5=6+7	6	7	8	9	10	11	12	13
04	39 391	19 938	19 178	5 339	5 299	5 041	258	40	9 792	4 047	3	273	...
05	48 874	25 534	23 011	5 941	5 778	5 443	335	163	11 516	5 553	13	317	8
06	55 577	30 384	24 885	5 432	5 235	5 072	164	197	12 279	7 174	10	298	161
07	57 427	32 098	24 666	7 027	6 785	6 406	378	243	9 186	8 453	2	661	446
08	59 573	31 666	27 649	8 419	8 193	7 810	383	226	9 495	9 735	4	254	589
09 *Q1*	55 371	28 450	26 647	8 436	8 238	7 884	354	199	8 990	9 221	4	267	590
Q2	50 833	24 160	26 408	8 485	8 297	7 934	363	188	8 911	9 012	1	264	593
Q3	48 030	22 130	25 805	8 466	8 302	7 927	375	164	9 272	8 068	1	94	584
Q4	44 422	19 070	25 277	8 402	8 248	7 866	381	155	8 541	8 334	1	74	599
10 *Q1*	42 568	17 998	24 473	8 414	8 268	7 889	379	147	8 398	7 660	2	95	592
Q2	42 204	17 737	24 045	8 460	8 317	7 949	368	143	8 461	7 124	2	420	584
Q3	41 712	17 548	23 788	8 472	8 315	8 204	112	157	6 126	9 189	2	374	582
Q4	42 125	17 901	23 850	8 522	8 370	8 250	121	152	8 271	7 056	2	376	571
11 *Q1*	40 413	17 096	23 208	8 577	8 433	8 300	133	143	8 179	6 452	2	107	570
Q2	40 180	16 825	23 236	8 550	8 427	7 793	634	123	8 123	6 563	2	118	559
Q3	39 495	16 408	22 985	8 579	8 467	7 833	634	113	8 001	6 405	2	100	548
Q4	43 064	16 515	26 437	12 875	12 767	10 618	2 149	108	7 887	5 676	2	111	484
12 *Q1*	41 416	15 571	25 724	12 797	12 696	12 528	168	101	7 615	5 311	2	119	526
Q2	40 377	14 880	25 331	12 733	12 597	12 487	109	137	7 247	5 351	2	163	514
Q3	39 050	13 896	25 001	12 666	12 534	9 593	2 941	132	7 133	5 203	2	151	506

See notes at the end of chapter.

4. CREDIT INSTITUTIONS
B) Breakdown of lending and deposits by credit institutions

4.17 (Cont.) Total lending and total doubtful loans to other resident sectors by type. Total to finance productive activity (a) and breakdown by type of spending. SCI

EUR millions

	Total doubtful loans	Financing of productive activity (e)	Other financing to households by type of spending								NPISHs	Unclassified	Memo items
			Total	House purchase and renovation					Consumer durables	Other (f)			
				Total	House purchase			Renovation					Non-residential mortgage loans (g)
					Total	Mortgage loans	Other						
	24+25 14=15+16+	15	23 16=17+22+	17=18+21	18=19+20	19	20	21	22	23	24	25	26
04	813	248	552	94	94	91	3	1	285	173	0	12	...
05	1 110	412	690	160	156	148	8	4	273	257	0	9	0
06	1 350	418	920	198	193	188	5	5	349	374	0	11	6
07	1 782	419	1 347	286	278	270	9	8	417	644	-	15	24
08	3 631	915	2 682	630	617	567	50	13	765	1 288	0	33	90
09 *Q1*	4 400	1 100	3 266	847	831	782	50	16	879	1 539	0	33	92
Q2	4 711	1 200	3 479	875	859	815	44	16	962	1 643	0	32	97
Q3	4 702	1 322	3 375	813	807	745	62	6	1 077	1 485	0	5	67
Q4	4 537	1 161	3 370	940	935	877	58	5	941	1 489	0	6	97
10 *Q1*	4 558	1 326	3 225	888	883	828	55	5	884	1 453	-	6	95
Q2	4 278	1 117	3 107	888	883	829	55	4	823	1 396	-	54	92
Q3	4 296	1 243	3 010	885	880	876	4	4	605	1 521	-	43	91
Q4	4 060	1 268	2 750	784	779	770	8	5	697	1 269	-	42	169
11 *Q1*	3 956	1 306	2 647	870	864	864	0	6	636	1 141	-	2	84
Q2	3 614	1 234	2 378	763	758	738	20	6	504	1 111	-	2	86
Q3	3 572	1 252	2 318	786	782	762	20	5	506	1 025	-	2	82
Q4	3 614	1 162	2 450	1 301	1 294	1 257	37	7	448	701	-	2	79
12 *Q1*	3 574	1 127	2 444	1 327	1 318	1 282	36	9	425	692	0	3	78
Q2	3 624	1 174	2 448	1 367	1 361	1 347	14	6	398	683	0	2	80
Q3	3 793	1 253	2 537	1 479	1 473	876	597	6	387	671	0	3	86

See notes at the end of chapter.

4. CREDIT INSTITUTIONS
B) Breakdown of lending and deposits by credit institutions

4.18 (1st Part) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown by main activity

EUR millions

	Total	Agriculture, hunting, forestry and fishing	Industry (excluding construction) (b)	Construction (b)	Services						
					Total	Wholesale and retail trade and repairs	Hotels and restaurants	Transport, storage and communication	Financial intermediation (except credit institutions)	Real estate activities	Other services
	1=2+3+4+5	2	3	4	5=6 a 11	6	7	8	9	10	11
04	482 984	18 104	90 487	78 372	296 020	49 360	18 636	31 144	17 686	112 165	67 029
05	604 061	20 738	104 695	100 761	377 867	59 629	22 126	35 469	13 521	162 087	85 036
06	781 644	23 014	119 488	134 317	504 825	70 899	25 633	40 170	18 364	244 050	105 708
07	943 086	25 245	141 571	153 453	622 818	82 397	29 260	43 875	32 482	303 514	131 290
08	1 016 948	26 244	156 141	151 848	682 716	87 831	32 002	48 414	44 363	318 032	152 074
09 *Q1*	1 018 902	24 472	158 905	143 515	692 011	86 592	33 221	44 734	73 142	324 222	130 099
Q2	1 007 492	23 732	158 800	134 690	690 271	84 053	33 034	43 922	73 287	324 664	131 310
Q3	996 650	23 576	153 070	134 045	685 959	81 207	33 635	44 034	72 661	324 439	129 984
Q4	991 363	23 123	152 199	130 438	685 602	81 105	33 728	43 306	74 308	322 984	130 172
10 *Q1*	985 197	22 791	149 368	126 464	686 574	80 195	34 164	44 083	75 764	322 820	129 547
Q2	994 441	23 366	152 413	124 054	694 607	81 027	35 636	43 964	80 239	321 946	131 795
Q3	991 374	23 456	152 031	121 514	694 374	79 968	35 657	46 262	82 025	320 090	130 372
Q4	985 157	23 128	152 376	114 519	695 134	80 203	35 992	47 865	86 543	315 782	128 749
11 *Q1*	971 962	22 618	145 796	109 582	693 966	79 278	35 637	47 653	89 297	312 152	129 949
Q2	963 039	22 435	146 481	105 489	688 634	80 131	35 359	48 134	89 850	308 425	126 736
Q3	951 096	22 203	145 503	102 258	681 132	78 664	35 075	47 173	89 558	303 506	127 156
Q4	944 058	21 782	143 246	98 546	680 483	79 576	35 087	47 732	96 274	298 323	123 492
12 *Q1*	935 176	21 416	139 850	96 193	677 716	78 145	34 820	47 082	98 903	295 696	123 069
Q2	912 949	21 085	138 007	91 869	661 988	78 334	34 114	47 566	93 654	286 942	121 378
Q3	886 962	20 852	135 140	87 793	643 178	75 976	33 530	47 183	87 622	280 245	118 622

See notes at the end of chapter.

4. CREDIT INSTITUTIONS
B) Breakdown of lending and deposits by credit institutions

4.18 (Cont.) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown by main activity

EUR millions

	Total doubtful loans	Agriculture, hunting, forestry and fishing	Industry (excluding construction) (b)	Construction (b)	Services						
					Total	Wholesale and retail trade and repairs	Hotels and restaurants	Transport, storage and communication	Financial intermediation (except credit institutions)	Real estate activities	Other services
	15+16 12=13+14+	13	14	15	16=17a22	17	18	19	20	21	22
04	4 397	206	1 195	617	2 379	803	147	168	105	543	613
05	5 215	250	1 302	723	2 941	909	211	221	87	615	897
06	5 269	272	1 463	622	2 912	909	192	231	118	691	770
07	6 979	318	1 393	1 111	4 157	1 096	232	274	212	1 599	744
08	37 293	582	3 225	7 461	26 025	2 487	749	747	245	19 416	2 380
09 *Q1*	48 695	737	4 301	9 741	33 917	3 392	982	896	377	25 352	2 917
Q2	53 232	802	5 463	10 529	36 438	3 806	1 071	1 048	427	26 523	3 564
Q3	56 669	792	5 888	10 831	39 158	4 117	1 185	1 347	455	28 315	3 739
Q4	61 913	785	6 222	11 069	43 837	4 178	1 271	1 262	500	32 544	4 083
10 *Q1*	67 266	891	6 593	12 444	47 338	4 408	1 535	1 372	548	35 050	4 425
Q2	69 312	884	6 816	12 250	49 362	4 500	1 614	1 635	693	36 199	4 719
Q3	72 334	956	7 058	12 631	51 688	4 766	1 752	1 586	729	37 707	5 148
Q4	79 719	1 000	6 697	13 888	58 133	4 624	1 911	1 579	855	44 138	5 026
11 *Q1*	84 480	988	6 850	14 610	62 031	4 600	2 060	1 571	936	47 634	5 230
Q2	94 345	1 196	7 126	15 539	70 483	4 977	2 271	1 581	1 033	54 889	5 732
Q3	99 562	1 288	7 554	16 455	74 265	5 378	2 427	1 644	1 536	57 577	5 704
Q4	109 899	1 420	7 930	17 981	82 568	5 765	2 880	1 975	1 581	63 895	6 473
12 *Q1*	116 963	1 502	8 531	19 327	87 603	6 057	3 181	2 162	1 681	67 421	7 101
Q2	136 067	1 633	9 616	21 957	102 862	6 792	4 037	2 888	1 827	78 591	8 726
Q3	146 866	1 783	10 620	23 143	111 320	7 350	4 561	3 028	2 027	84 989	9 364

See notes at the end of chapter.

4. CREDIT INSTITUTIONS
B) Breakdown of lending and deposits by credit institutions

4.19 (1st Part) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown by main activity. Deposit-taking institutions

EUR millions

	Total	Agriculture, hunting, forestry and fishing	Industry (excluding construction) (b)	Construction (b)	Services						
					Total	Wholesale and retail trade and repairs	Hotels and restaurants	Transport, storage and communication	Financial intermediation (except credit institutions)	Real estate activities	Other services
	1=2+3+4+5	2	3	4	5=6 a 11	6	7	8	9	10	11
04	457 152	17 823	83 394	75 334	280 602	45 679	18 344	25 762	17 584	109 986	63 246
05	572 539	20 496	95 966	96 997	359 080	54 312	21 714	30 779	13 428	159 290	79 556
06	743 532	22 716	111 452	129 255	480 109	64 902	25 189	33 693	17 907	239 507	98 911
07	900 159	24 915	132 181	147 897	595 165	75 915	28 852	36 403	31 690	298 475	123 830
08	970 106	25 891	144 741	145 986	653 487	81 977	31 596	39 331	43 567	313 244	143 773
09 *Q1*	974 857	24 030	147 813	138 252	664 763	81 472	32 843	36 535	72 246	318 841	122 826
Q2	967 656	23 420	149 138	130 571	664 526	79 841	32 717	36 292	72 675	319 917	123 085
Q3	958 663	23 303	143 833	129 674	661 853	77 164	33 293	36 027	72 248	319 768	123 354
Q4	956 233	22 879	142 481	126 758	664 115	77 823	33 430	36 154	73 104	317 983	125 622
10 *Q1*	950 690	22 572	140 092	123 099	664 926	77 024	33 881	36 474	74 587	317 779	125 181
Q2	960 106	23 150	143 196	120 715	673 045	78 010	35 354	36 677	78 639	317 161	127 204
Q3	955 990	23 279	142 873	117 924	671 914	76 864	35 386	38 934	80 611	315 209	124 910
Q4	947 751	22 959	143 356	110 834	670 602	76 924	35 733	40 291	83 381	310 942	123 332
11 *Q1*	934 333	22 459	137 399	106 448	668 027	76 155	35 382	39 742	85 100	307 384	124 264
Q2	927 182	22 279	138 042	102 430	664 432	76 454	35 103	40 727	87 227	303 811	121 110
Q3	914 054	22 051	137 085	99 053	655 864	75 241	34 816	39 727	85 919	298 855	121 306
Q4	903 147	21 605	134 776	95 224	651 542	75 737	34 800	40 481	88 551	293 797	118 176
12 *Q1*	891 824	21 242	131 530	92 916	646 136	74 527	34 548	40 118	87 575	291 141	118 226
Q2	872 005	20 897	129 598	88 481	633 030	74 705	33 843	40 823	83 816	282 836	117 009
Q3	845 984	20 670	127 184	84 667	613 463	72 474	33 272	40 458	76 747	276 171	114 341

See notes at the end of chapter.

4. CREDIT INSTITUTIONS
B) Breakdown of lending and deposits by credit institutions

4.19 (Cont.) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown by main activity. Deposit-taking institutions

EUR millions

	Total doubtful loans	Agriculture, hunting, forestry and fishing	Industry (excluding construction) (b)	Construction (b)	Services						
					Total	Wholesale and retail trade and repairs	Hotels and restaurants	Transport, storage and communication	Financial intermediation (except credit institutions)	Real estate activities	Other services
	15+16 12=13+14+	13	14	15	16=17a22	17	18	19	20	21	22
04	3 661	202	864	444	2 151	731	142	141	103	499	535
05	4 247	243	917	534	2 553	720	205	180	84	558	807
06	4 442	258	1 081	588	2 515	701	186	187	116	649	676
07	6 268	307	1 184	1 069	3 708	871	225	224	209	1 485	695
08	36 042	571	2 975	7 300	25 196	2 183	731	607	235	19 132	2 308
09 *Q1*	47 253	722	4 013	9 542	32 975	3 050	963	724	350	25 033	2 855
Q2	51 685	755	5 282	10 350	35 297	3 450	1 033	866	408	26 207	3 333
Q3	55 010	748	5 691	10 608	37 963	3 746	1 148	1 130	427	27 873	3 639
Q4	60 202	740	6 010	10 869	42 583	3 898	1 240	1 063	482	31 876	4 023
10 *Q1*	65 332	834	6 368	12 239	45 892	4 113	1 503	1 109	531	34 372	4 263
Q2	67 577	861	6 521	12 020	48 175	4 207	1 585	1 406	686	35 653	4 638
Q3	70 460	936	6 743	12 406	50 375	4 394	1 717	1 345	724	37 136	5 059
Q4	77 831	980	6 364	13 683	56 803	4 329	1 875	1 349	850	43 450	4 950
11 *Q1*	82 555	967	6 522	14 405	60 660	4 314	2 024	1 306	931	46 935	5 151
Q2	92 496	1 175	6 857	15 342	69 122	4 665	2 234	1 318	1 028	54 226	5 651
Q3	97 672	1 267	7 271	16 275	72 859	5 051	2 390	1 373	1 531	56 894	5 619
Q4	108 096	1 395	7 659	17 814	81 228	5 461	2 843	1 730	1 576	63 223	6 394
12 *Q1*	115 054	1 482	8 261	19 183	86 128	5 759	3 139	1 820	1 673	66 714	7 022
Q2	133 983	1 612	9 341	21 783	101 247	6 501	3 994	2 495	1 823	77 791	8 643
Q3	144 606	1 761	10 330	22 965	109 551	7 004	4 517	2 627	2 025	84 097	9 283

See notes at the end of chapter.

4. CREDIT INSTITUTIONS
B) Breakdown of lending and deposits by credit institutions

4.22 (1st Part) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown by main activity SCI

EUR millions

	Total	Agriculture, hunting, forestry and fishing	Industry (excluding construction) (b)	Construction (b)	Services						
					Total	Wholesale and retail trade and repairs	Hotels and restaurants	Transport, storage and communication	Financial intermediation (except credit institutions)	Real estate activities	Other services
	1=2+3+4+5	2	3	4	5=6 a 11	6	7	8	9	10	11
04	19 938	227	4 456	2 457	12 799	3 680	292	3 336	95	2 038	3 359
05	25 534	192	5 837	3 338	16 167	5 315	392	2 828	85	2 643	4 904
06	30 384	227	6 201	4 440	19 515	5 897	439	3 296	414	4 139	5 330
07	32 098	264	6 433	4 411	20 990	6 279	393	3 950	521	4 511	5 336
08	31 666	292	6 004	4 552	20 818	5 658	389	4 566	527	4 364	5 315
09 *Q1*	28 450	334	5 442	3 937	18 738	4 899	361	3 675	538	4 917	4 347
Q2	24 160	254	4 077	2 714	17 115	3 973	300	2 776	418	4 265	5 383
Q3	22 130	219	3 780	2 880	15 251	3 818	325	2 858	207	4 214	3 829
Q4	19 070	189	3 626	2 539	12 716	3 109	267	2 010	181	3 971	3 179
10 *Q1*	17 998	165	3 163	2 211	12 459	2 963	252	1 912	178	3 911	3 244
Q2	17 737	163	3 184	2 069	12 321	2 811	251	1 661	606	3 610	3 382
Q3	17 548	160	3 167	1 963	12 258	2 884	240	1 749	243	3 590	3 553
Q4	17 901	152	3 073	2 003	12 674	3 061	228	1 790	230	3 550	3 814
11 *Q1*	17 096	144	2 635	1 722	12 595	2 913	224	1 859	137	3 478	3 984
Q2	16 825	140	2 529	1 655	12 502	3 467	224	1 438	202	3 265	3 905
Q3	16 408	136	2 372	1 594	12 305	3 221	228	1 429	200	3 273	3 954
Q4	16 515	131	2 509	1 620	12 256	3 494	230	1 562	182	3 105	3 681
12 *Q1*	15 571	128	2 406	1 562	11 475	3 239	215	1 472	230	3 100	3 219
Q2	14 880	142	2 597	1 662	10 479	3 275	213	1 383	240	2 644	2 725
Q3	13 896	138	2 177	1 386	10 194	3 162	201	1 403	218	2 573	2 637

See notes at the end of chapter.

4. CREDIT INSTITUTIONS
B) Breakdown of lending and deposits by credit institutions

4.22 (Cont.) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown by main activity SCI

EUR millions

	Total doubtful loans	Agriculture, hunting, forestry and fishing	Industry (excluding construction) (b)	Construction (b)	Services						
					Total	Wholesale and retail trade and repairs	Hotels and restaurants	Transport, storage and communication	Financial intermediation (except credit institutions)	Real estate activities	Other services
	15+16 12=13+14+	13	14	15	16=17a22	17	18	19	20	21	22
04	248	4	41	20	184	73	4	27	2	35	42
05	412	4	45	25	339	189	6	41	3	45	54
06	418	4	51	31	332	206	6	38	2	26	53
07	419	4	54	42	319	224	6	44	3	28	14
08	915	6	105	156	648	304	13	136	10	137	47
09 *Q1*	1 100	10	144	194	751	326	14	172	13	173	52
Q2	1 200	8	142	172	878	298	33	182	12	169	184
Q3	1 322	7	166	215	934	314	33	217	20	294	56
Q4	1 161	9	134	194	825	278	26	198	17	257	49
10 *Q1*	1 326	11	148	198	969	284	27	218	17	273	151
Q2	1 117	12	156	223	726	283	24	184	7	157	71
Q3	1 243	10	183	218	832	361	30	196	5	161	79
Q4	1 268	10	212	198	849	284	31	185	5	277	67
11 *Q1*	1 306	11	208	198	890	276	31	220	5	288	70
Q2	1 234	10	176	191	856	302	32	218	5	224	75
Q3	1 252	11	175	173	893	316	31	226	5	240	75
Q4	1 162	13	163	159	827	289	32	198	5	228	75
12 *Q1*	1 127	9	161	135	821	281	37	215	8	207	74
Q2	1 174	9	157	161	847	267	36	200	4	262	78
Q3	1 253	9	164	161	919	315	36	195	2	298	73

See notes at the end of chapter.

4.23 (1st Part) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown of industry and construction.

EUR millions

	Industry (excluding construction)											Construction					
			Manufacturing														
	Total	Mining and quarrying	Food, beverages and tobacco	Refined petroleum	Chemicals	Non-metallic mineral products	Metals and machinery	Transport equipment	Other	Total SCIs (b)	Electricity,gas and water supply	Total	Buildings	Public works	Fitting and finishing	Site preparation	Total SCIs (b)
	1=2a11	2	3	4	5	6	7	8	9	10	11	a 17 12= 13	13	14	15	16	17
04	90 487	4 087	13 600	540	4 328	6 703	17 361	3 144	19 583	3 897	17 244	78 372	56 904	4 988	9 136	4 888	2 457
05	104 695	4 865	17 293	619	5 270	9 102	22 667	3 973	23 634	...	17 272	100 761	75 918	6 119	11 075	7 649	...
06	119 488	5 246	18 683	1 144	5 554	10 377	26 580	4 083	26 920	...	20 901	134 317	102 511	9 603	13 196	9 008	...
07	141 571	5 006	21 256	694	6 572	13 580	30 800	4 320	29 062	...	30 281	153 453	115 643	12 863	14 778	10 168	...
08	156 141	5 331	23 658	1 526	7 096	13 923	31 167	4 363	29 028	...	40 049	151 848	114 339	13 477	14 909	9 123	...
09 *Q1*	158 905	5 667	23 253	1 366	6 367	14 083	30 350	4 586	25 915	...	47 318	143 515	101 045	20 625	14 414	7 431	...
Q2	158 800	5 995	22 854	1 514	6 220	13 546	29 306	4 746	25 008	...	49 611	134 690	95 200	18 823	13 954	6 714	...
Q3	153 070	6 126	22 814	1 359	6 083	12 853	28 515	4 606	24 317	...	46 398	134 045	95 283	18 632	13 592	6 538	...
Q4	152 199	6 205	22 639	1 667	6 084	11 802	28 653	4 699	23 750	...	46 701	130 438	94 161	16 926	13 325	6 026	...
10 *Q1*	149 368	5 431	22 540	1 774	5 995	11 559	28 320	5 003	22 971	...	45 775	126 464	91 040	16 621	13 114	5 690	...
Q2	152 413	5 530	23 069	2 283	6 180	11 655	28 801	4 852	23 171	...	46 873	124 054	88 239	17 361	13 216	5 238	...
Q3	152 031	5 603	22 458	2 114	6 304	11 334	28 265	4 812	23 113	...	48 027	121 514	85 451	18 096	12 945	5 022	...
Q4	152 376	5 586	22 418	2 274	6 146	10 868	27 881	5 090	22 956	...	49 156	114 519	79 815	17 809	12 139	4 756	...
11 *Q1*	145 796	5 070	22 394	2 552	6 092	10 093	26 897	5 069	22 472	...	45 157	109 582	76 265	17 313	11 618	4 386	...
Q2	146 481	5 360	22 582	2 807	6 220	9 782	27 084	4 781	22 125	...	45 741	105 489	73 453	16 478	11 323	4 235	...
Q3	145 503	5 080	22 311	2 747	5 976	9 454	26 247	4 158	21 795	...	47 735	102 258	69 478	16 960	11 778	4 043	...
Q4	143 246	5 263	22 239	3 180	5 725	9 434	25 846	3 969	21 333	...	46 258	98 546	66 458	16 932	11 246	3 910	...
12 *Q1*	139 850	5 060	21 807	3 157	5 517	9 151	25 055	4 444	20 868	...	44 791	96 193	64 585	16 969	10 955	3 684	...
Q2	138 007	4 821	21 411	3 614	5 732	9 111	24 599	4 561	20 102	...	44 056	91 869	60 947	17 261	10 155	3 506	...
Q3	135 140	4 661	21 303	3 499	5 255	8 578	23 938	4 457	19 519	...	43 930	87 793	58 178	16 636	9 640	3 339	...

See notes at the end of chapter.

4.23 (Cont.) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown of industry and construction.

EUR millions

	Doubtful loans industry (excluding construction)											Doubtful loans construction					
			Manufacturing														
	Total	Mining and quarrying	Food, beverages and tobacco	Refined petroleum	Chemicals	Non-metallic mineral products	Metals and machinery	Transport equipment	Other	Total SCIs (b)	Electricity,gas and water supply	Total	Buildings	Public works	Fitting and finishing	Site preparation	Total SCIs (b)
	1=2a11	2	3	4	5	6	7	8	9	10	11	a 17 12= 13	13	14	15	16	17
04	1 195	63	145	1	168	67	247	100	297	67	41	617	478	69	16	34	20
05	1 302	65	173	0	223	67	267	83	338	87	...	723	567	90	23	42	...
06	1 463	66	188	0	185	70	396	69	370	117	...	622	427	124	34	38	...
07	1 393	22	261	0	40	80	364	64	439	122	...	1 111	765	189	82	75	...
08	3 225	260	423	1	124	375	721	100	1 104	117	...	7 461	6 069	739	273	379	...
09 *Q1*	4 301	289	536	1	185	549	1 147	119	1 328	148	...	9 741	7 514	977	590	660	...
Q2	5 463	310	613	1	273	1 112	1 344	151	1 526	131	...	10 529	8 350	1 075	560	545	...
Q3	5 888	312	657	14	343	1 083	1 472	188	1 671	149	...	10 831	8 488	1 156	571	615	...
Q4	6 222	316	864	18	381	851	1 586	248	1 799	159	...	11 069	8 620	1 190	656	603	...
10 *Q1*	6 593	339	976	16	391	914	1 728	263	1 801	164	...	12 444	9 609	1 543	665	626	...
Q2	6 816	266	1 151	3	383	943	1 792	290	1 812	175	...	12 250	9 414	1 448	683	705	...
Q3	7 058	271	1 343	12	364	989	1 833	345	1 722	178	...	12 631	9 754	1 467	740	670	...
Q4	6 697	202	1 129	4	325	937	1 813	324	1 685	278	...	13 888	10 962	1 479	751	695	...
11 *Q1*	6 850	209	1 228	4	353	979	1 843	273	1 681	280	...	14 610	11 942	1 222	787	659	...
Q2	7 126	253	1 176	4	300	1 060	1 955	184	1 817	379	...	15 539	12 684	1 245	809	802	...
Q3	7 554	278	1 306	6	285	1 082	2 091	227	1 917	361	...	16 455	13 408	1 324	900	823	...
Q4	7 930	283	1 392	16	308	1 090	2 237	273	1 963	369	...	17 981	14 661	1 441	1 048	831	...
12 *Q1*	8 531	308	1 454	24	359	1 144	2 426	286	2 117	412	...	19 327	15 673	1 518	1 282	853	...
Q2	9 616	359	1 576	26	406	1 472	2 681	310	2 286	500	...	21 957	17 495	1 605	1 915	943	...
Q3	10 620	356	1 740	26	429	1 520	3 105	322	2 512	610	...	23 143	18 416	1 671	2 060	997	...

See notes at the end of the chapter.

4. CREDIT INSTITUTIONS
B) Breakdown of lending and deposits by credit institutions

4.24 (1st Part) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown of industry and construction. Deposit-taking institutions

EUR millions

	Industry (excluding construction)										Construction				
			Manufacturing												
	Total	Mining and quarrying	Food, beverages and tobacco	Refined petroleum	Chemicals	Non-metallic mineral products	Metals and machinery	Transport equipment	Other	Electricity,gas and water supply	Total	Buildings	Public works	Fitting and finishing	Site preparation
	1=2a10	2	3	4	5	6	7	8	9	10	a 15 11= 12	12	13	14	15
04	83 394	3 234	13 569	540	4 130	6 623	17 185	2 987	19 519	15 606	75 334	56 374	4 988	9 136	4 837
05	95 966	3 980	16 640	533	4 680	8 682	20 929	3 206	22 017	15 300	96 997	73 709	5 798	10 575	6 915
06	111 452	4 783	17 832	906	5 002	9 799	25 356	3 314	24 886	19 574	129 255	99 317	9 168	12 693	8 078
07	132 181	4 391	20 282	592	6 081	12 595	29 274	3 530	27 077	28 359	147 897	112 435	12 445	14 320	8 698
08	144 741	4 455	22 549	1 012	6 564	12 973	29 538	3 913	27 431	36 306	145 986	110 788	12 619	14 292	8 288
09 *Q1*	147 813	4 817	22 278	883	5 915	13 114	28 598	4 168	24 480	43 559	138 252	97 902	19 460	13 936	6 954
Q2	149 138	5 150	22 133	1 021	5 816	12 783	27 984	4 457	23 699	46 095	130 571	93 143	17 492	13 616	6 321
Q3	143 833	5 299	22 104	961	5 679	12 135	27 253	4 391	23 247	42 764	129 674	92 999	17 270	13 256	6 150
Q4	142 481	5 143	21 828	1 078	5 690	11 377	27 297	4 462	22 973	42 634	126 758	92 033	16 153	12 997	5 576
10 *Q1*	140 092	4 662	21 767	1 244	5 587	11 154	26 933	4 827	22 268	41 650	123 099	89 329	15 659	12 825	5 286
Q2	143 196	4 762	22 262	1 709	5 778	11 259	27 434	4 666	22 465	42 861	120 715	86 492	16 378	12 931	4 914
Q3	142 873	4 830	21 658	1 509	5 904	10 949	26 946	4 629	22 472	43 976	117 924	83 705	16 823	12 671	4 724
Q4	143 356	4 826	21 639	1 624	5 819	10 536	26 692	4 813	22 314	45 094	110 834	78 181	16 304	11 870	4 479
11 *Q1*	137 399	4 264	21 620	1 958	5 767	9 747	25 902	4 804	21 932	41 405	106 448	75 067	15 851	11 397	4 134
Q2	138 042	4 574	21 802	2 209	5 899	9 461	26 053	4 590	21 588	41 866	102 430	72 157	15 188	11 103	3 982
Q3	137 085	4 300	21 559	2 152	5 643	9 138	25 272	3 979	21 270	43 772	99 053	68 238	15 453	11 546	3 816
Q4	134 776	4 472	21 617	2 561	5 378	9 036	24 793	3 817	20 821	42 280	95 224	65 146	15 391	11 038	3 648
12 *Q1*	131 530	4 278	21 155	2 549	5 178	8 842	24 176	4 191	20 360	40 802	92 916	63 354	15 298	10 770	3 494
Q2	129 598	4 049	20 627	3 070	5 373	8 719	23 656	4 228	19 571	40 305	88 481	59 916	15 323	9 883	3 359
Q3	127 184	3 893	20 682	2 898	4 928	8 275	23 067	4 219	19 016	40 207	84 667	57 212	14 802	9 447	3 206

See notes at the end of the chapter.

4. CREDIT INSTITUTIONS
B) Breakdown of lending and deposits by credit institutions

4.24 (Cont.) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown of industry and construction. Deposit-taking institutions

EUR millions

	Doubtful loans industry (excluding construction)										Doubtful loans construction				
			Manufacturing												
	Total	Mining and quarrying	Food, beverages and tobacco	Refined petroleum	Chemicals	Non-metallic mineral products	Metals and machinery	Transport equipment	Other	Electricity,gas and water supply	Total	Buildings	Public works	Fitting and finishing	Site preparation
	1=2a10	2	3	4	5	6	7	8	9	10	a 15 11= 12	12	13	14	15
04	864	12	136	1	42	67	224	59	297	26	444	325	69	16	34
05	917	14	161	0	52	66	224	40	320	39	534	394	85	17	37
06	1 081	17	176	0	62	67	355	25	347	32	588	410	119	25	34
07	1 184	21	247	0	38	78	325	21	414	39	1 069	746	184	71	67
08	2 975	254	406	1	117	366	681	57	1 053	40	7 300	5 983	710	253	354
09 *Q1*	4 013	280	518	1	173	534	1 102	73	1 262	71	9 542	7 405	963	555	619
Q2	5 282	305	595	1	261	1 103	1 299	142	1 462	114	10 350	8 266	1 064	532	489
Q3	5 691	304	644	14	330	1 069	1 419	179	1 600	132	10 608	8 383	1 141	540	545
Q4	6 010	311	850	17	371	839	1 535	201	1 741	145	10 869	8 541	1 177	614	536
10 *Q1*	6 368	333	959	16	382	897	1 673	215	1 742	151	12 239	9 521	1 524	624	568
Q2	6 521	259	1 071	3	370	921	1 741	242	1 748	164	12 020	9 327	1 430	641	622
Q3	6 743	263	1 244	12	350	969	1 778	298	1 661	168	12 406	9 670	1 449	696	591
Q4	6 364	196	1 022	4	313	916	1 745	279	1 621	269	13 683	10 888	1 461	711	624
11 *Q1*	6 522	203	1 120	4	340	956	1 782	228	1 619	270	14 405	11 868	1 206	742	589
Q2	6 857	247	1 100	4	288	1 039	1 891	180	1 754	354	15 342	12 613	1 227	764	738
Q3	7 271	267	1 241	4	273	1 063	2 005	222	1 859	337	16 275	13 338	1 307	870	760
Q4	7 659	275	1 326	16	298	1 073	2 154	266	1 910	342	17 814	14 589	1 422	1 019	784
12 *Q1*	8 261	302	1 382	24	350	1 127	2 340	279	2 069	388	19 183	15 604	1 497	1 257	825
Q2	9 341	354	1 510	25	388	1 455	2 597	302	2 232	478	21 783	17 417	1 574	1 880	912
Q3	10 330	350	1 672	26	412	1 496	3 013	316	2 457	588	22 965	18 325	1 640	2 033	967

See notes at the end of the chapter.

4. CREDIT INSTITUTIONS
B) Breakdown of lending and deposits by credit institutions

4.27 (1st Part) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown of industry and construction. SCI

EUR millions

	Industry (excluding construction)										Construction				
			Manufacturing												
	Total	Mining and quarrying	Food, beverages and tobacco	Refined petroleum	Chemicals	Non-metallic mineral products	Metals and machinery	Transport equipment	Other	Electricity,gas and water supply	Total	Buildings	Public works	Fitting and finishing	Site preparation
	1=2a10	2	3	4	5	6	7	8	9	10	a 15 11= 12	12	13	14	15
04	4 456	162	...	...	...	...	...	...	...	397	2 457	...	...	...	...
05	5 837	202	625	86	336	305	1 567	598	1 551	568	3 338	1 840	321	498	679
06	6 201	230	698	97	358	403	1 148	710	1 985	572	4 440	2 572	435	503	930
07	6 433	232	814	100	318	362	1 062	731	1 912	900	4 411	2 063	419	458	1 471
08	6 004	193	862	123	357	342	1 012	394	1 488	1 232	4 552	2 241	858	618	835
09 *Q1*	5 442	164	730	78	278	346	1 060	302	1 356	1 128	3 937	1 817	1 165	478	477
Q2	4 077	162	486	106	229	152	709	183	1 177	873	2 714	1 250	733	338	393
Q3	3 780	124	481	22	232	143	658	148	971	999	2 880	1 388	768	336	388
Q4	3 626	77	540	109	214	196	774	148	665	903	2 539	1 173	587	328	451
10 *Q1*	3 163	67	500	30	228	181	799	90	619	651	2 211	1 006	512	289	404
Q2	3 184	65	520	43	220	165	770	95	621	684	2 069	941	519	285	324
Q3	3 167	50	528	108	217	170	733	88	566	706	1 963	885	505	274	299
Q4	3 073	64	514	147	145	119	717	174	573	621	2 003	740	716	270	277
11 *Q1*	2 635	80	517	110	143	159	531	159	472	465	1 722	660	589	221	252
Q2	2 529	53	511	119	136	149	569	73	461	457	1 655	814	368	220	254
Q3	2 372	44	485	95	154	145	509	73	449	419	1 594	761	375	232	227
Q4	2 509	54	484	105	166	221	562	80	406	431	1 620	815	361	184	260
12 *Q1*	2 406	49	517	104	151	138	400	196	403	449	1 562	733	481	160	188
Q2	2 597	36	648	21	175	215	460	278	425	339	1 662	532	741	246	144
Q3	2 177	38	489	87	156	137	400	183	380	308	1 386	463	624	169	131

See notes at the end of the chapter.

4. CREDIT INSTITUTIONS
B) Breakdown of lending and deposits by credit institutions

4.27 (Cont.) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown of industry and construction. SCI

EUR millions

	Doubtful loans industry (excluding construction)										Doubtful loans construction				
			Manufacturing												
	Total	Mining and quarrying	Food, beverages and tobacco	Refined petroleum	Chemicals	Non-metallic mineral products	Metals and machinery	Transport equipment	Other	Electricity,gas and water supply	Total	Buildings	Public works	Fitting and finishing	Site preparation
	a 25 16= 17	17	18	19	20	21	22	23	24	25	a 30 26=27	27	28	29	30
04	41	...	...	...	...	...	...	...	...	...	20	...	...	...	...
05	45	1	3	0	2	1	15	2	18	0	25	9	5	6	4
06	51	0	5	0	2	3	12	3	23	0	31	14	5	8	4
07	54	1	8	0	2	2	10	2	25	0	42	18	5	11	8
08	105	6	11	0	7	9	15	2	51	0	156	82	29	21	25
09 *Q1*	144	9	14	0	12	15	20	5	66	0	194	104	15	35	41
Q2	142	5	12	0	12	10	21	5	64	0	172	76	12	28	56
Q3	166	7	10	0	13	14	29	9	71	0	215	98	15	31	71
Q4	134	5	11	0	10	11	29	6	51	0	194	72	13	41	68
10 *Q1*	148	7	15	0	9	17	32	7	52	0	198	81	19	41	57
Q2	156	7	13	0	13	22	30	6	57	0	223	80	18	43	82
Q3	183	8	33	0	13	21	34	4	62	0	218	77	18	44	78
Q4	212	6	49	0	12	21	49	4	64	0	198	68	19	40	71
11 *Q1*	208	6	51	0	12	23	42	4	62	0	198	68	16	44	70
Q2	176	6	18	0	12	20	46	4	64	0	191	64	17	45	64
Q3	175	12	19	2	12	19	43	5	57	2	173	63	17	30	63
Q4	163	7	20	0	10	17	41	7	53	0	159	65	19	28	47
12 *Q1*	161	6	26	0	9	17	43	7	47	0	135	62	20	24	28
Q2	157	5	21	0	10	16	41	8	51	0	161	70	28	34	30
Q3	164	6	22	0	9	19	47	7	50	0	161	80	26	26	29

See notes at the end of the chapter.

4. CREDIT INSTITUTIONS
B) Breakdown of lending and deposits of credit institutions

4.28 Loans and deposits to general government and other resident sector extended by Deposit-taking institutions. Detail by provinces

September 2012 — *EUR millions*

	Loans			Deposits					
	Total	General Govern-ment	Other resident sectors	Total	General Govern-ment	Other resident sectors			
						Total	Overnight Deposits	Savings Deposits	With agreed maturity
	1=2+3	2	3	4=5+6	5	6=7+8+9	7	8	9
Álava	12 889	1 567	11 321	9 917	508	9 409	1 697	2 225	5 487
Albacete	8 723	234	8 489	6 415	121	6 294	854	2 037	3 403
Alacant	50 349	1 199	49 150	29 534	812	28 722	6 582	6 042	16 098
Almería	22 829	834	21 994	8 212	240	7 971	1 508	2 272	4 192
Asturias	26 718	2 233	24 485	22 587	437	22 150	3 420	6 364	12 366
Ávila	4 150	99	4 052	3 973	60	3 913	403	1 105	2 406
Badajoz	14 035	1 675	12 360	9 378	340	9 038	1 217	3 110	4 710
Balears,Illes	42 544	3 265	39 279	18 022	473	17 549	4 245	3 941	9 363
Barcelona	272 439	16 896	255 542	154 327	6 375	147 952	37 414	19 255	91 282
Burgos	13 295	387	12 909	11 201	243	10 958	1 312	3 009	6 637
Cáceres	7 125	175	6 950	7 090	200	6 890	987	2 516	3 388
Cádiz	25 003	1 006	23 997	11 318	313	11 005	2 179	3 523	5 303
Cantabria	15 811	1 347	14 464	11 148	322	10 825	1 786	3 706	5 334
Castelló	20 651	408	20 243	11 856	250	11 606	1 541	2 821	7 244
Ciudad Real	9 790	276	9 514	7 384	194	7 190	949	2 567	3 674
Córdoba	19 991	805	19 186	11 066	344	10 722	1 756	3 186	5 780
Coruña, La	30 710	2 371	28 339	22 345	1 008	21 337	3 229	5 931	12 177
Cuenca	4 912	250	4 662	5 014	74	4 940	565	1 398	2 977
Girona	22 222	692	21 529	12 859	301	12 558	2 473	2 605	7 480
Granada	23 678	761	22 917	12 467	432	12 035	1 914	3 716	6 405
Guadalajara	7 731	99	7 633	4 047	152	3 895	721	939	2 235
Gipuzkoa	23 302	942	22 360	22 528	550	21 978	4 410	5 412	12 155
Huelva	10 218	435	9 783	5 140	155	4 985	977	1 654	2 353
Huesca	5 769	146	5 623	4 970	135	4 836	949	1 118	2 768
Jaén	11 223	412	10 811	8 223	185	8 038	953	2 874	4 211
León	11 143	405	10 738	11 002	247	10 755	1 744	3 187	5 824
Lleida	13 263	371	12 892	8 413	180	8 233	1 834	1 598	4 801
Lugo	5 010	131	4 879	7 211	126	7 085	720	2 104	4 261
Madrid	443 726	26 542	417 184	331 554	44 329	287 225	90 495	27 418	169 313
Málaga	40 389	1 442	38 947	19 976	955	19 021	4 226	4 750	10 045
Murcia	49 439	2 210	47 229	24 202	937	23 266	4 328	4 750	14 188
Navarra	22 200	914	21 286	15 966	584	15 381	4 327	2 229	8 826
Ourense	4 564	150	4 414	7 079	111	6 968	734	1 971	4 263
Palencia	3 414	87	3 327	3 943	87	3 856	523	1 276	2 057
Palmas, Las	27 510	2 353	25 157	11 927	817	11 111	3 934	1 622	5 555
Pontevedra	21 500	302	21 198	14 081	510	13 571	2 424	4 286	6 861
Rioja, La	11 779	950	10 829	7 593	115	7 478	1 403	1 677	4 399
Salamanca	9 610	587	9 023	8 266	224	8 042	1 202	2 165	4 675
Tenerife	22 563	718	21 845	10 419	630	9 789	2 840	2 125	4 823
Segovia	3 919	89	3 830	3 928	65	3 863	472	971	2 420
Sevilla	60 955	6 646	54 309	24 245	1 490	22 755	6 203	5 880	10 671
Soria	2 171	59	2 112	2 972	57	2 915	346	791	1 778
Tarragona	24 627	901	23 726	11 263	351	10 912	2 597	2 030	6 284
Teruel	2 806	141	2 665	3 081	75	3 007	486	749	1 771
Toledo	18 597	2 906	15 691	11 276	406	10 870	1 465	3 404	6 000
València	97 678	9 026	88 652	51 526	2 867	48 659	10 561	11 761	26 337
Valladolid	18 204	2 576	15 628	11 855	766	11 089	1 866	2 914	6 309
Bizkaia	45 371	2 443	42 927	38 266	1 579	36 687	8 443	8 637	19 607
Zamora	3 360	96	3 264	4 276	109	4 167	402	1 414	2 351
Zaragoza	36 717	2 701	34 016	24 852	378	24 474	4 935	4 346	15 193
Non classified (a)	27 707	0	27 707	-	-	-	-	-	-
Autonomous cities									
Ceuta	1 588	166	1 422	832	29	802	176	220	406
Melilla	1 046	51	996	803	37	765	191	209	366
On-line banking (b)	-	-	-	28 576	1	28 575	16 571	2 523	9 481
TOTAL	**1 736 963**	**103 474**	**1 633 489**	**1 130 403**	**72 284**	**1 058 119**	**259 491**	**200 335**	**598 293**

See notes at the end of chapter.

4.29 Loans and deposits to general government and other resident sector extended by Deposit-taking institutions by regional (autonomous) governments and autonomous cities

September 2012

EUR millions

	Loans			Depósitos					
	Total	General Government	Other resident sectors	Total	General Government	Other resident sectors			
						Total	Overnight deposits	Saving deposits	With agreed maturity
	1=2+3	2	3	4=5+6	5	6=7+8+9	7	8	9
País Vasco	81 561	4 953	76 609	70 710	2 636	68 074	14 551	16 274	37 249
Cataluña	332 550	18 860	313 690	186 862	7 207	179 655	44 319	25 489	109 847
Galicia	61 784	2 954	58 831	50 716	1 755	48 961	7 107	14 292	27 562
Andalucía	214 286	12 340	201 946	100 646	4 114	96 532	19 716	27 855	48 961
Asturias, Principado de	26 718	2 233	24 485	22 587	437	22 150	3 420	6 364	12 366
Cantabria	15 811	1 347	14 464	11 148	322	10 825	1 786	3 706	5 334
Rioja, La	11 779	950	10 829	7 593	115	7 478	1 403	1 677	4 399
Murcia, Región de	49 439	2 210	47 229	24 202	937	23 266	4 328	4 750	14 188
Comunitat Valenciana	168 678	10 633	158 045	92 916	3 929	88 987	18 684	20 624	49 679
Aragón	45 292	2 988	42 304	32 904	588	32 316	6 370	6 214	19 732
Castilla-La Mancha	49 754	3 764	45 989	34 136	947	33 189	4 555	10 345	18 289
Canarias	50 073	3 071	47 002	22 346	1 447	20 899	6 774	3 747	10 378
Navarra, Comunidad Foral de	22 200	914	21 286	15 966	584	15 381	4 327	2 229	8 826
Extremadura	21 160	1 850	19 310	16 468	539	15 928	2 204	5 626	8 098
Balears,Illes	42 544	3 265	39 279	18 022	473	17 549	4 245	3 941	9 363
Madrid, Comunidad de	443 726	26 542	417 184	331 554	44 329	287 225	90 495	27 418	169 313
Castilla y León	69 266	4 384	64 882	61 417	1 857	59 559	8 271	16 832	34 457
Non classified (a)	27 707	0	27 707	-	-	-	-	-	-
TOTAL CCAA.	**1 734 328**	**103 257**	**1 631 071**	**1 100 192**	**72 216**	**1 027 976**	**242 553**	**197 383**	**588 040**
Autonomous cities									
Ceuta	1 588	166	1 422	832	29	802	176	220	406
Melilla	1 046	51	996	803	37	765	191	209	366
On-line banking	-	-	-	28 576	1	28 575	16 571	2 523	9 481
TOTAL	**1 736 963**	**103 474**	**1 633 489**	**1 130 403**	**72 284**	**1 058 119**	**259 491**	**200 335**	**598 293**

See notes at the end of chapter.

4. CREDIT INSTITUTIONS
B) Breakdown of lending and deposits of credit institutions.

4.30 (1st Part) Loans to general government and other resident sectors by Deposit-taking institutions by regional (autonomous) governments

EUR millions

	National total	Other resident sectors		General Government		País Vasco		Cataluña		Galicia		Andalucía		Asturias, Principado de	
		Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage
	1=2+4	2	3	4	5	6	7	8	9	10	11	12	13	14	15
03	794 400	761 927	95.91	32 472	4.09	46 844	5.90	156 636	19.72	31 683	3.99	102 842	12.95	13 885	1.75
04	934 241	900 383	96.38	33 858	3.62	52 647	5.64	187 036	20.02	36 434	3.90	125 312	13.41	15 332	1.64
05	1 184 911	1 147 746	96.86	37 166	3.14	62 351	5.26	231 010	19.50	45 548	3.84	163 523	13.80	18 875	1.59
06	1 483 280	1 445 298	97.44	37 981	2.56	72 772	4.91	281 673	18.99	55 745	3.76	201 540	13.59	22 836	1.54
07	1 730 688	1 691 933	97.76	38 755	2.24	82 203	4.75	325 245	18.79	65 555	3.79	233 543	13.49	26 739	1.54
08	1 842 797	1 795 109	97.41	47 688	2.59	87 420	4.74	350 230	19.01	70 370	3.82	241 762	13.12	27 990	1.52
09 *Q1*	1 840 364	1 790 761	97.30	49 603	2.70	86 298	4.69	352 502	19.15	70 385	3.82	240 146	13.05	27 850	1.51
Q2	1 852 054	1 794 471	96.89	57 582	3.11	84 933	4.59	362 134	19.55	70 848	3.83	239 026	12.91	27 995	1.51
Q3	1 840 554	1 782 101	96.82	58 453	3.18	85 249	4.63	355 594	19.32	71 046	3.86	237 130	12.88	27 616	1.50
Q4	1 837 761	1 776 533	96.67	61 228	3.33	83 863	4.56	354 662	19.30	71 283	3.88	237 031	12.90	27 745	1.51
10 *Q1*	1 832 961	1 767 890	96.45	65 071	3.55	85 365	4.66	356 600	19.45	70 978	3.87	236 209	12.89	27 558	1.50
Q2	1 859 564	1 788 242	96.16	71 322	3.84	86 413	4.65	360 101	19.36	72 044	3.87	237 910	12.79	28 113	1.51
Q3	1 850 837	1 777 705	96.05	73 132	3.95	86 294	4.66	357 796	19.33	71 727	3.88	235 471	12.72	28 005	1.51
Q4	1 856 783	1 782 291	95.99	74 492	4.01	86 884	4.68	357 277	19.24	70 509	3.80	234 147	12.61	28 161	1.52
11 *Q1*	1 842 800	1 763 282	95.68	79 518	4.32	85 268	4.63	353 832	19.20	68 641	3.72	233 487	12.67	27 912	1.51
Q2	1 841 459	1 758 573	95.50	82 886	4.50	87 414	4.75	347 426	18.87	68 719	3.73	231 508	12.57	27 888	1.51
Q3	1 812 205	1 728 691	95.39	83 513	4.61	87 819	4.85	341 573	18.85	65 722	3.63	228 603	12.61	27 705	1.53
Q4	1 798 026	1 715 037	95.38	82 989	4.62	85 904	4.78	344 754	19.17	64 076	3.56	223 380	12.42	27 575	1.53
12 *Q1*	1 781 082	1 695 547	95.20	85 535	4.80	84 987	4.77	344 487	19.34	63 403	3.56	220 632	12.39	27 271	1.53
Q2	1 781 190	1 674 931	94.03	106 259	5.97	83 337	4.68	339 565	19.06	63 092	3.54	219 475	12.32	27 416	1.54
Q3	1 736 963	1 633 489	94.04	103 474	5.96	81 561	4.70	332 550	19.15	61 784	3.56	214 286	12.34	26 718	1.54

4. CREDIT INSTITUTIONS
B) Breakdown of lending and deposits of credit institutions.

4.30 (Cont.) Loans to general government and other resident sectors by Deposit-taking institutions by regional (autonomous) governments

EUR millions

	Cantabria		Rioja,La		Murcia,Región de		Comunitat Valenciana		Aragón		Castilla-La Mancha		Canarias	
	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage
	16	17	18	19	20	21	22	23	24	25	26	27	28	29
03	8 165	1.03	5 930	0.75	19 035	2.40	76 778	9.66	22 142	2.79	21 908	2.76	26 750	3.37
04	9 374	1.00	6 886	0.74	23 453	2.51	90 881	9.73	25 896	2.77	26 420	2.83	31 834	3.41
05	11 511	0.97	8 651	0.73	31 819	2.69	121 263	10.23	33 016	2.79	34 441	2.91	40 335	3.40
06	13 694	0.92	10 664	0.72	41 026	2.77	153 748	10.37	40 125	2.71	43 577	2.94	48 911	3.30
07	15 878	0.92	12 424	0.72	48 137	2.78	178 457	10.31	46 328	2.68	52 523	3.03	55 887	3.23
08	16 529	0.90	13 181	0.72	50 912	2.76	188 463	10.23	49 600	2.69	56 986	3.09	58 784	3.19
09 *Q1*	16 399	0.89	13 175	0.72	50 334	2.73	186 308	10.12	48 999	2.66	56 642	3.08	57 893	3.15
Q2	16 539	0.89	13 200	0.71	49 958	2.70	187 268	10.11	49 136	2.65	57 626	3.11	58 023	3.13
Q3	16 469	0.89	13 041	0.71	49 359	2.68	185 466	10.08	48 880	2.66	57 407	3.12	57 863	3.14
Q4	16 625	0.90	12 996	0.71	49 351	2.69	186 100	10.13	48 847	2.66	57 843	3.15	58 033	3.16
10 *Q1*	16 617	0.91	13 046	0.71	49 622	2.71	185 963	10.15	49 002	2.67	57 302	3.13	58 009	3.16
Q2	16 916	0.91	13 009	0.70	49 990	2.69	187 824	10.10	49 557	2.66	57 707	3.10	57 723	3.10
Q3	16 914	0.91	13 048	0.70	49 417	2.67	186 264	10.06	49 498	2.67	56 896	3.07	56 971	3.08
Q4	16 764	0.90	12 883	0.69	49 363	2.66	185 657	10.00	49 393	2.66	56 804	3.06	56 394	3.04
11 *Q1*	16 699	0.91	12 914	0.70	49 067	2.66	184 542	10.01	49 132	2.67	56 144	3.05	55 490	3.01
Q2	16 753	0.91	12 738	0.69	48 846	2.65	185 271	10.06	48 595	2.64	55 783	3.03	54 814	2.98
Q3	16 581	0.91	12 680	0.70	48 918	2.70	183 289	10.11	48 076	2.65	55 003	3.04	53 894	2.97
Q4	16 458	0.92	12 308	0.68	48 196	2.68	180 871	10.06	47 213	2.63	54 197	3.01	52 722	2.93
12 *Q1*	16 276	0.91	12 217	0.69	48 296	2.71	177 930	9.99	46 050	2.59	52 544	2.95	51 888	2.91
Q2	15 927	0.89	12 010	0.67	48 704	2.73	174 159	9.78	46 026	2.58	50 949	2.86	51 043	2.87
Q3	15 811	0.91	11 779	0.68	49 439	2.85	168 678	9.71	45 292	2.61	49 754	2.86	50 073	2.88

4. CREDIT INSTITUTIONS
B) Breakdown of lending and deposits of credit institutions.

4.30 (Cont.) Loans to general government and other resident sectors by Deposit-taking institutions by regional (autonomous) governments

EUR millions

	Navarra,Comunidad Foral de		Extremadura		Balears, Illes		Madrid, Comunidad de		Castilla y León		Autonomous cities				Non-classified (a)	
											Ceuta		Melilla			
	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage
	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45
03	11 262	1.42	11 162	1.41	20 010	2.52	180 948	22.78	36 137	4.55	639	0.08	573	0.07	1 073	0.14
04	12 884	1.38	12 908	1.38	23 802	2.55	208 913	22.36	41 872	4.48	743	0.08	682	0.07	930	0.10
05	16 216	1.37	15 682	1.32	29 737	2.51	266 535	22.49	51 846	4.38	906	0.08	790	0.07	857	0.07
06	19 660	1.33	18 548	1.25	36 154	2.44	356 713	24.05	62 729	4.23	1 067	0.07	935	0.06	1 161	0.08
07	22 767	1.32	21 723	1.26	42 406	2.45	424 836	24.55	71 553	4.13	1 266	0.07	1 104	0.06	2 117	0.12
08	24 862	1.35	23 277	1.26	46 183	2.51	452 858	24.57	77 278	4.19	1 376	0.07	1 097	0.06	3 638	0.20
09 *Q1*	24 379	1.32	22 988	1.25	46 368	2.52	455 321	24.74	75 589	4.11	1 401	0.08	1 583	0.09	5 790	0.31
Q2	24 449	1.32	23 185	1.25	46 827	2.53	455 767	24.61	75 327	4.07	1 448	0.08	1 080	0.06	7 288	0.39
Q3	24 365	1.32	23 137	1.26	46 345	2.52	450 949	24.50	75 132	4.08	1 448	0.08	1 066	0.06	12 991	0.71
Q4	24 491	1.33	23 221	1.26	46 661	2.54	449 943	24.48	75 601	4.11	1 509	0.08	1 075	0.06	10 880	0.59
10 *Q1*	24 332	1.33	23 128	1.26	46 562	2.54	442 848	24.16	75 181	4.10	1 506	0.08	1 053	0.06	12 170	0.66
Q2	24 591	1.32	23 445	1.26	46 979	2.53	455 296	24.48	76 031	4.09	1 541	0.08	1 067	0.06	13 309	0.72
Q3	24 549	1.33	23 361	1.26	46 480	2.51	450 695	24.35	75 173	4.06	1 548	0.08	1 077	0.06	19 655	1.06
Q4	24 320	1.31	23 371	1.26	46 197	2.49	450 895	24.28	75 227	4.05	1 595	0.09	1 070	0.06	29 874	1.61
11 *Q1*	24 317	1.32	23 249	1.26	46 036	2.50	446 520	24.23	74 525	4.04	1 584	0.09	1 072	0.06	32 369	1.76
Q2	23 917	1.30	23 261	1.26	45 959	2.50	452 679	24.58	74 568	4.05	1 561	0.08	1 088	0.06	32 670	1.77
Q3	23 726	1.31	23 034	1.27	45 118	2.49	446 568	24.64	73 899	4.08	1 553	0.09	1 067	0.06	27 386	1.51
Q4	23 572	1.31	22 815	1.27	45 004	2.50	445 841	24.80	72 872	4.05	1 548	0.09	1 064	0.06	27 658	1.54
12 *Q1*	23 211	1.30	21 994	1.23	44 589	2.50	441 035	24.76	71 514	4.02	1 546	0.09	1 052	0.06	30 160	1.69
Q2	23 085	1.30	21 690	1.22	43 680	2.45	457 731	25.70	71 162	4.00	1 633	0.09	1 064	0.06	29 443	1.65
Q3	22 200	1.28	21 160	1.22	42 544	2.45	443 726	25.55	69 266	3.99	1 588	0.09	1 046	0.06	27 707	1.60

See notes at the end of chapter.

4. CREDITS INSTITUTIONS
B) Breakdown of lending and deposits of credit institutions.

4.31 (1st Part) Deposits of general government and other resident sectors in Deposit-taking institutions by regional (autonomous) governments

EUR millions

	National total	Other resident sectors		General Government		País Vasco		Cataluña		Galicia		Andalucía		Asturias, Principado de	
		Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage
	1=2+4	2	3	4	5	6	7	8	9	10	11	12	13	14	15
03	674 399	639 816	94.87	34 583	5.13	44 855	6.65	115 174	17.08	32 153	4.77	72 049	10.68	13 185	1.96
04	765 307	723 328	94.51	41 979	5.49	48 060	6.28	133 444	17.44	34 746	4.54	84 939	11.10	14 009	1.83
05	839 171	784 213	93.45	54 958	6.55	48 870	5.82	141 215	16.83	35 640	4.25	87 942	10.48	15 503	1.85
06	994 807	929 017	93.39	65 790	6.61	57 272	5.76	165 029	16.59	40 620	4.08	102 454	10.30	17 847	1.79
07	1 116 871	1 042 400	93.33	74 471	6.67	65 433	5.86	175 853	15.75	45 939	4.11	110 773	9.92	20 304	1.82
08	1 218 488	1 143 674	93.86	74 813	6.14	76 344	6.27	193 615	15.89	51 056	4.19	114 703	9.41	22 681	1.86
09 *Q1*	1 215 612	1 135 482	93.41	80 131	6.59	74 651	6.14	194 583	16.01	50 844	4.18	111 861	9.20	22 163	1.82
Q2	1 227 677	1 143 891	93.18	83 786	6.82	77 416	6.31	200 173	16.31	51 998	4.24	112 983	9.20	22 555	1.84
Q3	1 204 205	1 124 221	93.36	79 984	6.64	77 648	6.45	197 828	16.43	52 576	4.37	113 285	9.41	22 281	1.85
Q4	1 219 886	1 142 013	93.62	77 873	6.38	78 640	6.45	202 565	16.61	53 872	4.42	113 446	9.30	22 520	1.85
10 *Q1*	1 190 402	1 118 551	93.96	71 851	6.04	77 312	6.49	197 711	16.61	53 286	4.48	110 825	9.31	22 259	1.87
Q2	1 208 415	1 139 067	94.26	69 348	5.74	79 486	6.58	207 531	17.17	54 750	4.53	113 614	9.40	23 217	1.92
Q3	1 207 284	1 134 056	93.93	73 229	6.07	78 734	6.52	200 635	16.62	54 940	4.55	112 918	9.35	23 388	1.94
Q4	1 223 496	1 148 253	93.85	75 243	6.15	78 799	6.44	206 317	16.86	55 470	4.53	113 766	9.30	23 879	1.95
11 *Q1*	1 228 219	1 144 062	93.15	84 157	6.85	78 446	6.39	200 906	16.36	54 085	4.40	112 313	9.14	23 739	1.93
Q2	1 231 057	1 156 767	93.97	74 290	6.03	78 115	6.35	202 089	16.42	55 199	4.48	111 282	9.04	23 952	1.95
Q3	1 192 710	1 125 504	94.37	67 206	5.63	76 180	6.39	196 940	16.51	53 642	4.50	108 875	9.13	23 639	1.98
Q4	1 176 126	1 109 656	94.35	66 470	5.65	74 850	6.36	194 333	16.52	53 224	4.53	106 593	9.06	23 611	2.01
12 *Q1*	1 174 557	1 103 113	93.92	71 444	6.08	72 960	6.21	189 939	16.17	52 494	4.47	104 253	8.88	22 797	1.94
Q2	1 155 339	1 088 677	94.23	66 662	5.77	72 346	6.26	187 336	16.21	52 301	4.53	103 579	8.97	22 883	1.98
Q3	1 130 403	1 058 119	93.61	72 284	6.39	70 710	6.26	186 862	16.53	50 716	4.49	100 646	8.90	22 587	2.00

4. CREDITS INSTITUTIONS
B) Breakdown of lending and deposits of credit institutions.

4.31 (Cont.) Deposits of general government and other resident sectors in Deposit-taking institutions by regional (autonomous) governments

EUR millions

	Cantabria		Rioja,La		Murcia, Región de		Comunitat Valenciana		Aragón		Castilla-La Mancha		Canarias		Navarra, Comunidad Foral de	
	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage
	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31
03	6 749	1.00	4 401	0.65	14 054	2.08	54 724	8.11	21 416	3.18	21 876	3.24	17 307	2.57	11 686	1.73
04	7 298	0.95	4 918	0.64	16 260	2.12	64 454	8.42	23 071	3.01	24 214	3.16	18 935	2.47	12 965	1.69
05	7 953	0.95	5 064	0.60	17 871	2.13	71 832	8.56	22 291	2.66	25 080	2.99	19 908	2.37	12 207	1.45
06	9 192	0.92	6 024	0.61	21 394	2.15	89 193	8.97	27 059	2.72	29 207	2.94	23 276	2.34	14 178	1.43
07	10 054	0.90	6 886	0.62	23 338	2.09	101 918	9.13	29 891	2.68	32 447	2.91	24 622	2.20	16 551	1.48
08	11 354	0.93	7 888	0.65	24 501	2.01	104 832	8.60	33 489	2.75	35 246	2.89	25 599	2.10	17 529	1.44
09 *Q1*	11 270	0.93	7 907	0.65	23 629	1.94	103 612	8.52	33 447	2.75	34 813	2.86	24 937	2.05	17 507	1.44
Q2	11 503	0.94	8 076	0.66	24 371	1.99	106 577	8.68	33 800	2.75	35 588	2.90	25 629	2.09	17 135	1.40
Q3	11 731	0.97	8 204	0.68	24 266	2.02	104 379	8.67	34 138	2.83	35 760	2.97	25 409	2.11	17 164	1.43
Q4	11 974	0.98	8 288	0.68	24 623	2.02	102 614	8.41	34 556	2.83	36 353	2.98	25 702	2.11	17 585	1.44
10 *Q1*	11 710	0.98	8 097	0.68	24 378	2.05	99 619	8.37	34 536	2.90	35 133	2.95	26 097	2.19	17 366	1.46
Q2	12 389	1.03	8 488	0.70	24 813	2.05	100 169	8.29	35 118	2.91	36 098	2.99	26 507	2.19	17 802	1.47
Q3	12 240	1.01	8 527	0.71	24 932	2.07	103 919	8.61	35 320	2.93	36 276	3.00	26 128	2.16	18 116	1.50
Q4	12 200	1.00	8 649	0.71	24 938	2.04	100 720	8.23	35 900	2.93	37 137	3.04	26 104	2.13	18 462	1.51
11 *Q1*	12 103	0.99	8 621	0.70	23 963	1.95	100 359	8.17	35 683	2.91	36 398	2.96	25 728	2.09	18 335	1.49
Q2	12 213	0.99	8 514	0.69	24 354	1.98	101 415	8.24	35 463	2.88	36 758	2.99	25 471	2.07	17 669	1.44
Q3	12 198	1.02	8 283	0.69	24 908	2.09	98 641	8.27	34 743	2.91	35 723	3.00	24 867	2.08	17 566	1.47
Q4	11 752	1.00	8 019	0.68	23 684	2.01	100 156	8.52	34 622	2.94	35 586	3.03	24 263	2.06	17 488	1.49
12 *Q1*	11 529	0.98	7 829	0.67	23 239	1.98	95 016	8.09	33 840	2.88	34 376	2.93	23 686	2.02	16 724	1.42
Q2	11 525	1.00	7 793	0.67	23 690	2.05	94 688	8.20	33 599	2.91	35 100	3.04	23 366	2.02	16 767	1.45
Q3	11 148	0.99	7 593	0.67	24 202	2.14	92 916	8.22	32 904	2.91	34 136	3.02	22 346	1.98	15 966	1.41

4. CREDITS INSTITUTIONS
B) Breakdown of lending and deposits of credit institutions.

4.31 (Cont.) Deposits of general government and other resident sectors in Deposit-taking institutions by regional (autonomous) governments

EUR millions

	Extremadura		Balears, Illes		Madrid, Comunidad de		Castilla y León		Autonomous Cities				On-line banking		Non classified (a)	
									Ceuta		Melilla					
	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage
	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47
03	11 129	1.65	12 578	1.87	165 117	24.48	43 043	6.38	551	0.08	556	0.08	11 789	1.75	7	0.00
04	11 982	1.57	14 250	1.86	189 178	24.72	46 329	6.05	579	0.08	596	0.08	15 052	1.97	27	0.00
05	12 464	1.49	14 686	1.75	235 869	28.11	45 395	5.41	621	0.07	583	0.07	18 178	2.17	3	0.00
06	14 355	1.44	16 897	1.70	288 798	29.03	50 944	5.12	730	0.07	718	0.07	19 620	1.97	-	-
07	15 993	1.43	18 132	1.62	339 649	30.41	56 789	5.08	782	0.07	768	0.07	20 751	1.86	-	-
08	17 344	1.42	19 148	1.57	376 681	30.91	63 406	5.20	867	0.07	813	0.07	21 393	1.76	-	-
09 *Q1*	16 792	1.38	18 938	1.56	382 127	31.43	61 730	5.08	842	0.07	799	0.07	23 160	1.91	-	-
Q2	17 249	1.41	19 582	1.60	374 881	30.54	62 817	5.12	860	0.07	816	0.07	23 669	1.93	-	-
Q3	17 184	1.43	20 300	1.69	353 896	29.39	62 773	5.21	838	0.07	824	0.07	23 720	1.97	-	-
Q4	17 646	1.45	20 343	1.67	359 192	29.44	64 157	5.26	858	0.07	826	0.07	24 126	1.98	-	-
10 *Q1*	17 132	1.44	19 915	1.67	346 224	29.08	62 479	5.25	848	0.07	820	0.07	24 655	2.07	-	-
Q2	17 410	1.44	20 286	1.68	340 722	28.20	63 206	5.23	863	0.07	842	0.07	25 103	2.08	-	-
Q3	17 477	1.45	20 970	1.74	341 814	28.31	63 681	5.27	857	0.07	849	0.07	25 565	2.12	-	-
Q4	18 069	1.48	21 138	1.73	348 669	28.50	65 538	5.36	879	0.07	865	0.07	25 997	2.12	-	-
11 *Q1*	17 809	1.45	20 366	1.66	363 844	29.62	67 244	5.47	876	0.07	863	0.07	26 538	2.16	-	-
Q2	17 782	1.44	20 114	1.63	363 869	29.56	68 520	5.57	890	0.07	881	0.07	26 510	2.15	-	-
Q3	17 320	1.45	20 616	1.73	342 951	28.75	67 766	5.68	860	0.07	868	0.07	26 125	2.19	-	-
Q4	17 303	1.47	18 734	1.59	338 428	28.77	64 819	5.51	855	0.07	856	0.07	26 952	2.29	-	-
12 *Q1*	16 863	1.44	17 784	1.51	359 123	30.58	63 222	5.38	831	0.07	815	0.07	27 239	2.32	-	-
Q2	17 019	1.47	18 218	1.58	342 839	29.67	62 784	5.43	893	0.08	812	0.07	27 800	2.41	-	-
Q3	16 468	1.46	18 022	1.59	331 554	29.33	61 417	5.43	832	0.07	803	0.07	28 576	2.53	-	-

See notes at the end of chapter.

4. CREDIT INSTITUTIONS
B) Breakdown of lending and deposits of credit institutions

4.32 Credit institutions' liabilities vis-á-vis general government, by type of institutions

EUR millions

		Liabilities Vis-á-vis general goverments						Liabilities Vis-á-vis other resident sector			
			Deposits								
		Total (a)	Credit institu-tions	Deposit-taking institutions (b)	Specialised credit institutions	Official Credit Institute	Endowments	Credit institu-tions (c)	Deposit-taking institutions (b)	Specialised credit institutions	Official Credit Institute
		1=2+6	2=3+4+5	3	4	5	6	7=8+9+10	8	9	10
06		66 715	66 486	65 790	6	689	229	1 144 526	1 142 147	732	1 264
07		75 220	75 220	74 471	8	741	-	1 322 583	1 319 391	925	1 885
08		76 054	76 054	75 058	10	986	-	1 432 573	1 428 936	1 312	1 560
09		81 805	81 805	77 873	13	3 919	-	1 426 888	1 422 781	1 483	1 418
10		79 080	79 080	75 287	15	3 778	-	1 440 425	1 434 104	1 773	3 219
11	*Aug*	60 661	60 661	57 199	14	3 448	-	1 395 413	1 389 789	1 933	3 691
	Sep	70 743	70 743	67 206	13	3 525	-	1 392 640	1 386 898	1 605	4 137
	Oct	66 764	66 764	63 271	13	3 480	-	1 370 645	1 363 714	1 780	5 151
	Nov	75 355	75 355	71 937	13	3 406	-	1 365 472	1 356 064	1 707	7 701
	Dec	69 717	69 717	66 470	13	3 234	-	1 373 079	1 358 356	6 646	8 076
12	*Jan*	75 499	75 499	72 224	12	3 263	-	1 354 684	1 339 009	6 848	8 827
	Feb	75 519	75 519	71 911	12	3 595	-	1 356 829	1 341 345	6 698	8 785
	Mar	74 253	74 253	71 444	12	2 797	-	1 367 763	1 348 183	6 291	13 289
	Apr	67 638	67 638	65 196	10	2 431	-	1 334 340	1 318 862	6 564	8 914
	May	80 083	80 083	77 876	9	2 198	-	1 326 957	1 314 274	6 435	6 249
	Jun	68 590	68 590	66 662	8	1 920	-	1 331 824	1 318 912	6 052	6 861
	Jul	61 976	61 976	60 054	8	1 915	-	1 287 248	1 273 605	6 249	7 393
	Aug	55 460	55 460	53 525	8	1 928	-	1 273 698	1 259 600	6 119	7 978
	Sep	74 069	74 069	72 284	7	1 778	-	1 291 019	1 277 126	5 801	8 093
	Oct	68 915	68 915	66 267	8	2 640	-	1 291 653	1 276 792	6 132	8 730
	Nov	75 442	75 442	73 338	9	2 095	-	1 303 268	1 290 779	6 368	6 121
	Dec P	69 183	69 183	67 341	9	1 832	-	1 316 443	1 303 880	6 323	6 239

See notes at the end of the chapter

4. ENTIDADES DE CRÉDITO
C) Cuenta de resultados

4.B Entidades de depósito
Resumen

Datos Enero - Septiembre de 2012

Millones de euros y Porcentajes

	Serie en cuadro y columna/ Time series in table and column	Resultados/Result			Ratios sobre balance medio/Ratios (proportion of average balance sheet)			
		Entidades depósito residentes/ Resident Deposit-taking institutions	Sucursales españolas en el extranjero/Spanish branches abroad	Entidades depósito residentes y sucursales/ Resident Deposit-taking institutions and branches	Entidades depósito residentes/ Resident Deposit-taking institutions	Sucursales españolas en el extranjero/Spanish branches abroad	Entidades depósito residentes y sucursales/ Resident Deposit-taking institutions and branches	
Resultados del periodo hasta: III-2012								Results for the period to: 2012-III
Productos financieros	4.36/1	62 003	515	62 518	2,6	4,9	2,6	Interest income
Costes financieros	4.36/2	36 755	74	36 830	1,5	0,7	1,5	Interest expenses
Margen de intereses	4.36/3	25 248	441	25 688	1,1	4,2	1,1	Net interest income
Rendimientos de instrumentos de capital y otros productos y gastos	4.36/4	20 032	300	20 333	0,8	2,9	0,8	Return on equity instruments and non interest income
Margen bruto	4.36/5	45 280	741	46 021	1,9	7,1	1,9	Gross income
Gastos de explotación	4.36/6	20 274	352	20 626	0,8	3,4	0,9	Operating expenses
de los cuales: de personal	4.36/7	11 828	219	12 047	0,5	2,1	0,5	of which: staff costs
Dotaciones netas	4.36/8	4 283	-2	4 281	0,2	-0,0	0,2	Provisioning expense (net)
Pérdida por deterioro de activos financieros	4.36/9	33 697	199	33 896	1,4	1,9	1,4	Financial assets impairment losses
Resultado de la actividad de explotación	4.36/10	-12 974	192	-12 782	-0,5	1,8	-0,5	Adjusted net income
Pérdida por deterioro del resto de activos	4.36/11	8 650	0	8 650	0,4	0,0	0,4	Other assets impairment losses
Otros resultados	4.36/12	1 856	9	1 865	0,1	0,1	0,1	Other gains and losses
Beneficios antes de impuestos (contable hasta 1991)	4.36/13	-19 768	201	-19 567	-0,8	1,9	-0,8	Profit before tax (book profit until 1991)
Impuesto sobre sociedades	4.36/14	-5 912	88	-5 825	-0,2	0,8	-0,2	Corporate income tax
Dotaciones obligatorias a obras y fondos sociales	4.36/15	14	-	14	0,0	0,0	0,0	Mandatory transfer to welfare funds
Beneficio contable (desde 1992)	4.36/16	-13 869	113	-13 756	-0,6	1,1	-0,6	Book profit (since 1992)
PRO MEMORIA:								MEMORANDUM ITEM:
Total dotaciones fondos	-	53 897	393	54 290	2,2	3,7	2,3	Funds allowances
Recursos generados	-	35 662	604	36 266	1,5	5,8	1,5	Funds generated
Balance ajustado medio	-	3 199 730	13 964	3 213 695	100,0	100,0	100,0	Average adjusted balance sheet

Data January - September 2012
4.B Summary
Deposit-taking institutions

EUR millions and %
4. CREDIT INSTITUTIONS
C) Profit and loss account

4. CREDIT INSTITUTIONS
C) Profit and loss account

4.36 Profit and loss account structure
Deposit-taking institutions

EUR millions

	Interest income (a)	Interest expenses (b)	Net interest income	Return on equity instruments and non interest income (c)	Gross income	of which: Operating expenses	of which: staff costs	Provisioning expense (net)	Financial assets impairment losses	Adjusted net income	Other assets impairment losses	Other gains and losses	Profit before tax (book profit until 1991)	Corporate income tax	Mandatory transfer to welfare funds	Book profit (since 1992)
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
07	113 600	81 458	32 141	32 978	65 119	28 074	17 087	1 446	8 029	27 569	1 233	2 983	29 319	4 118	89	25 112
08	141 654	106 496	35 158	31 224	66 382	29 508	17 901	3 405	15 245	18 225	948	3 112	20 389	1 903	65	18 421
09	103 089	60 054	43 035	24 517	67 552	29 400	17 742	1 351	19 551	17 249	7 494	4 611	14 367	1 365	45	12 956
10	77 091	42 799	34 292	29 021	63 313	29 431	17 643	3 963	16 719	13 200	5 290	1 927	9 837	134	30	9 673
11	83 963	54 398	29 565	27 561	57 126	28 464	16 889	1 805	22 668	4 189	21 738	113	-17 436	-2 743	24	-14 717
11 *Q1-Q3*	62 048	40 155	21 894	18 864	40 757	21 522	12 831	1 229	12 025	5 982	4 062	408	2 328	-1 295	21	3 601
12 *Q1-Q3*	62 003	36 755	25 248	20 032	45 280	20 274	11 828	4 283	33 697	-12 974	8 650	1 856	-19 768	-5 912	14	-13 869
08 *Q4*	36 424	27 500	8 924	7 329	16 253	7 603	4 560	2 507	5 740	402	599	1 636	1 440	-550	0	1 989
09 *Q1*	31 417	20 721	10 696	5 042	15 738	7 259	4 424	267	3 710	4 502	443	1 723	5 781	797	18	4 967
Q2	27 219	15 788	11 432	7 100	18 531	7 183	4 339	52	6 020	5 277	814	475	4 938	700	17	4 221
Q3	23 143	12 566	10 577	5 669	16 246	7 272	4 413	283	4 641	4 050	692	1 776	5 134	784	15	4 335
Q4	21 309	10 979	10 330	6 706	17 036	7 686	4 566	749	5 180	3 421	5 545	637	-1 487	-915	-5	-567
10 *Q1*	19 311	9 908	9 403	5 844	15 247	7 185	4 361	297	4 090	3 675	543	268	3 401	556	10	2 835
Q2	19 215	10 098	9 117	8 378	17 495	7 242	4 331	522	5 859	3 873	1 076	444	3 240	-73	8	3 305
Q3	19 027	10 874	8 154	6 599	14 753	7 297	4 371	236	4 333	2 888	962	284	2 210	364	6	1 839
Q4	19 538	11 919	7 618	8 200	15 818	7 708	4 579	2 909	2 438	2 764	2 710	932	985	-714	6	1 693
11 *Q1*	19 767	12 449	7 318	6 302	13 620	7 026	4 187	152	3 075	3 368	677	236	2 927	218	8	2 700
Q2	20 817	13 540	7 276	8 035	15 311	7 454	4 467	551	5 212	2 093	888	236	1 441	-597	7	2 031
Q3	21 465	14 166	7 299	4 526	11 826	7 042	4 176	526	3 738	521	2 497	-64	-2 040	-916	6	-1 130
Q4	21 915	14 243	7 671	8 697	16 368	6 942	4 059	576	10 643	-1 792	17 676	-295	-19 764	-1 448	3	-18 319
12 *Q1*	21 676	13 563	8 113	6 281	14 393	6 928	4 109	781	5 720	964	802	466	628	-438	7	1 060
Q2	21 022	12 264	8 757	7 722	16 479	6 873	4 008	2 169	15 977	-8 540	7 052	-333	-15 925	-4 003	4	-11 926
Q3	19 305	10 928	8 378	6 030	14 408	6 472	3 711	1 333	12 001	-5 398	795	1 722	-4 471	-1 471	3	-3 003

See notes at the end of chapter.

4. CREDIT INSTITUTIONS
C) Profit and loss account

4.37 Interest income
Deposit-taking institutions

EUR millions

	Total	In euro	In foreign currency	Income on credit transactions: Total	Credit system	General government	Other resident sectors	Non-resident sectors	Securities portfolio except equity (a)	Adjustments resulting from hedging financial derivatives	Other interest income
	+10+11 1=2+3=4+9+	2	3	4	5	6	7	8	9	10	11
07	113 600	107 796	5 804	101 489	7 832	1 621	81 330	10 706	10 256	703	1 152
08	141 654	135 162	6 492	124 021	9 107	1 922	100 643	12 349	13 157	2 448	2 028
09	103 089	99 514	3 575	87 638	4 085	1 443	76 758	5 352	12 503	617	2 331
10	77 091	74 030	3 061	62 440	3 024	1 495	54 453	3 467	12 417	157	2 078
11	83 963	81 088	2 875	67 387	3 599	2 495	56 814	4 479	14 611	-27	1 991
11 *Q1-Q3*	62 048	59 974	2 075	49 802	2 738	1 766	42 022	3 275	10 771	28	1 448
12 *Q1-Q3*	62 003	59 526	2 477	48 776	2 513	2 436	40 533	3 294	12 490	-567	1 303
08 *Q4*	36 424	34 842	1 582	31 869	2 357	499	26 115	2 899	3 456	469	629
09 *Q1*	31 417	30 248	1 169	27 331	1 555	419	23 471	1 886	3 271	290	525
Q2	27 219	26 360	860	23 234	1 078	361	20 376	1 419	3 141	195	650
Q3	23 143	22 327	817	19 425	733	345	17 227	1 120	3 098	81	540
Q4	21 309	20 580	730	17 648	719	319	15 683	927	2 994	51	617
10 *Q1*	19 311	18 553	758	15 838	669	321	14 026	822	2 940	44	489
Q2	19 215	18 426	789	15 477	740	345	13 578	814	3 083	64	591
Q3	19 027	18 248	779	15 390	773	392	13 347	878	3 134	19	484
Q4	19 538	18 802	735	15 735	843	436	13 503	953	3 260	30	514
11 *Q1*	19 767	19 065	701	15 897	952	500	13 465	980	3 441	-38	468
Q2	20 817	20 134	682	16 691	1 000	585	13 999	1 108	3 607	-23	541
Q3	21 465	20 774	691	17 214	786	682	14 558	1 187	3 723	89	440
Q4	21 915	21 114	800	17 585	861	728	14 792	1 204	3 840	-55	544
12 *Q1*	21 676	20 903	773	17 205	867	736	14 472	1 130	4 217	-204	457
Q2	21 022	20 206	815	16 438	753	758	13 795	1 132	4 270	-210	524
Q3	19 305	18 416	889	15 134	894	942	12 266	1 032	4 003	-154	323

See notes at the end of chapter.

4. CREDIT INSTITUTIONS
C) Profit and loss account

4.38 Interest expenses
Deposit-taking institutions

EUR millions

	Total	In euro	In foreign currency	Interest on Deposit transactions					Promissory notes and bills other debt securities and subordinated financing (a)	Adjustments resulting from hedging transactions	Other interest expenses	Production commissions
				Total	Credit system	General government	Other resident sectors	Non-resident sectors				
	+10+11+12 1=2+3=4+9	2	3	4	5	6	7	8	9	10	11	12
07	81 458	73 616	7 843	62 008	7 733	2 412	34 759	17 104	18 435	447	391	177
08	106 496	98 506	7 990	78 440	9 847	2 511	45 710	20 372	21 133	5 533	1 205	184
09	60 054	56 717	3 337	48 741	5 073	1 100	33 921	8 646	15 783	-5 321	724	127
10	42 799	40 733	2 066	35 998	4 149	963	25 710	5 176	15 020	-8 972	678	74
11	54 398	52 537	1 861	43 225	5 215	1 269	30 011	6 730	16 767	-6 227	561	73
11 *Q1-Q3*	40 155	38 787	1 368	32 160	3 806	918	22 546	4 889	12 498	-4 989	431	56
12 *Q1-Q3*	36 755	35 183	1 573	29 092	5 386	616	19 434	3 656	11 616	-4 305	288	63
08 *Q4*	27 500	25 455	2 044	20 438	2 720	619	11 971	5 127	5 129	1 595	291	47
09 *Q1*	20 721	19 455	1 266	16 012	1 913	406	10 434	3 258	4 288	191	192	38
Q2	15 788	14 917	871	13 134	1 441	266	9 096	2 331	3 773	-1 357	205	33
Q3	12 566	11 976	590	10 630	810	213	7 877	1 730	3 879	-2 124	151	31
Q4	10 979	10 369	610	8 966	909	215	6 514	1 327	3 842	-2 031	176	26
10 *Q1*	9 908	9 396	512	8 438	899	196	6 133	1 210	3 733	-2 417	133	21
Q2	10 098	9 573	525	8 449	1 043	215	6 031	1 159	3 745	-2 361	247	18
Q3	10 874	10 392	482	9 231	1 126	268	6 529	1 308	3 669	-2 205	160	19
Q4	11 919	11 373	547	9 881	1 081	283	7 017	1 500	3 873	-1 989	138	17
11 *Q1*	12 449	11 980	469	10 211	1 206	280	7 241	1 485	4 026	-1 939	134	17
Q2	13 540	13 095	446	10 925	1 341	312	7 571	1 701	4 226	-1 792	165	16
Q3	14 166	13 712	454	11 024	1 259	327	7 735	1 703	4 246	-1 258	132	23
Q4	14 243	13 750	493	11 065	1 408	351	7 465	1 842	4 269	-1 238	130	17
12 *Q1*	13 563	12 958	605	10 494	1 677	216	7 103	1 498	4 218	-1 285	120	17
Q2	12 264	11 860	404	9 810	1 841	206	6 549	1 213	3 802	-1 465	92	26
Q3	10 928	10 364	563	8 789	1 868	194	5 782	945	3 597	-1 554	76	20

See notes at the end of chapter.

4. CREDIT INSTITUTIONS
C) Profit and loss account

4.39 Income from securities and costs of securities issued

EUR millions

	Income from securities								Financial costs of securities issued					
	Total	Interests from debt securities held to maturity					Interest from debt securities held for trading (b)	Income from shares (a)	Total	Promissory notes and bills	Other debt securities			Subordinated financing
		Total	Resident credit institutions	General government	Other resident sectors	Non-resident sectors					Total	Interest	Expenses	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
07	21 506	10 256	2 321	3 119	1 879	2 937	...	11 250	18 435	3 577	11 155	...	...	3 703
08	25 192	13 157	2 905	3 441	3 708	3 103	...	12 034	21 133	4 431	12 130	...	...	4 572
09	20 305	12 503	2 637	4 222	3 057	2 587	...	7 802	15 783	1 479	10 395	...	...	3 909
10	24 438	12 417	2 406	4 947	2 906	2 158	...	12 021	15 020	503	10 573	...	...	3 944
11	27 665	14 611	2 764	6 517	3 187	2 143	...	13 054	16 767	565	11 611	...	...	4 591
11 *Q1-Q3*	18 549	10 771	2 036	4 787	2 395	1 552	...	7 778	12 498	374	8 651	...	...	3 473
12 *Q1-Q3*	23 610	12 490	2 331	6 434	2 144	1 581	...	11 120	11 616	1 389	7 765	...	...	2 462
09 *Q2*	5 366	3 141	678	1 049	731	682	...	2 225	3 773	414	2 480	...	...	880
Q3	4 532	3 098	647	1 072	738	641	...	1 435	3 879	274	2 607	...	...	998
Q4	5 850	2 994	636	1 119	649	590	...	2 856	3 842	186	2 623	...	...	1 033
10 *Q1*	4 379	2 940	616	1 103	648	572	...	1 439	3 733	130	2 610	...	...	994
Q2	6 268	3 083	612	1 212	695	563	...	3 185	3 745	134	2 632	...	...	979
Q3	5 587	3 134	567	1 263	782	522	...	2 452	3 669	116	2 568	...	...	985
Q4	8 204	3 260	610	1 369	781	500	...	4 944	3 873	123	2 763	...	...	986
11 *Q1*	5 250	3 441	654	1 484	807	495	...	1 809	4 026	122	2 763	...	...	1 141
Q2	8 052	3 607	691	1 599	799	518	...	4 445	4 226	131	2 919	...	...	1 176
Q3	5 247	3 723	691	1 703	790	539	...	1 524	4 246	121	2 968	...	...	1 156
Q4	9 116	3 840	728	1 730	791	591	...	5 276	4 269	191	2 960	...	...	1 118
12 *Q1*	6 677	4 217	846	2 093	760	519	...	2 460	4 218	358	2 815	...	...	1 045
Q2	8 737	4 270	821	2 209	713	526	...	4 467	3 802	462	2 614	...	...	725
Q3	8 196	4 003	665	2 131	671	536	...	4 193	3 597	569	2 335	...	...	692

See notes at the end of chapter.

4.40 Non-interest income
Deposi-taking institutions

EUR millions

	Net	Fees										Net profit:		Other net operating income
		Net	Of which:					Of which:				Foreign curency transac tions	Other finan-cial tran-saction	
			Fees recei-ved	Arising for co-llectio and payment service	Transfe giros and other payment orders	Asset manage-ment	Other	Fees paid	Fees asigned	Fees on se-curitie transac tions	Other			
	+13 1=2+12+	2	3	4	5	6	7	8	9	10	11	12	13	14
07	21 728	13 594	16 225	5 871	1 752	4 237	2 773	2 631	1 310	195	1 108	1 279	6 251	604
08	19 190	13 026	15 555	6 277	1 287	3 660	2 763	2 529	1 279	258	971	785	4 865	515
09	16 715	12 163	14 630	5 738	1 178	3 003	3 112	2 467	1 201	265	980	810	3 297	445
10	17 000	11 870	14 414	5 340	1 289	3 104	3 047	2 544	1 144	212	1 163	632	4 348	150
11	14 507	11 750	14 298	5 169	1 400	3 064	2 967	2 548	1 078	219	1 224	-96	3 033	-180
11 *Q1-Q3*	11 086	8 877	10 730	3 858	994	2 277	2 323	1 853	795	171	868	-136	2 404	-60
12 *Q1-Q3*	8 913	8 594	10 525	3 833	914	2 163	2 292	1 931	801	164	931	-531	2 410	-1 561
08 *Q4*	4 565	3 097	3 724	1 571	296	780	695	627	310	80	231	324	917	227
09 *Q1*	3 755	3 115	3 686	1 469	271	789	762	571	293	57	217	103	495	42
Q2	4 875	3 168	3 790	1 456	314	744	887	621	295	83	239	138	1 374	195
Q3	4 234	2 903	3 521	1 399	293	699	718	617	309	64	240	418	912	2
Q4	3 850	2 977	3 633	1 415	300	771	746	657	305	62	285	151	516	207
10 *Q1*	4 404	2 974	3 555	1 305	306	832	713	580	268	50	256	61	1 248	120
Q2	5 193	2 996	3 619	1 359	316	767	773	623	278	58	282	115	2 058	24
Q3	4 147	2 900	3 542	1 339	263	738	796	641	302	47	286	396	868	-17
Q4	3 256	2 999	3 698	1 338	403	767	765	699	297	57	339	60	174	23
11 *Q1*	4 493	2 951	3 541	1 247	329	773	765	590	257	63	264	390	1 045	107
Q2	3 591	3 070	3 725	1 308	379	777	845	655	263	57	328	149	434	-63
Q3	3 002	2 856	3 465	1 304	285	727	712	609	275	51	276	-675	925	-104
Q4	3 421	2 873	3 568	1 311	406	787	644	695	283	48	357	39	629	-120
12 *Q1*	3 821	2 913	3 569	1 281	329	750	752	656	264	64	317	-71	1 489	-510
Q2	3 255	2 996	3 642	1 321	335	753	785	646	283	51	300	-454	1 230	-517
Q3	1 837	2 686	3 314	1 231	250	660	755	628	255	49	314	-7	-309	-534

4.41 Profit and loss account structure
Resident deposit-taking institutions and branches abroad

EUR millions

	Inte-rest income	Inte-rest expen-ses	Net inte-rest income	Return on equity instru-ments and non interest income	Gross inco-me	of which:		Provi-sio-ning expen-se (net)	Finan-cial assets im-pair-ment losses	Adjus-ted net income	Other assets im-pair-ment losses	Other gains and losses	Profit before tax (book profit until 1991)	Corpo-rate income tax	Manda-tory trans-fer to welfa-re funds	Book profit (since 1992)
						Opera-ting ex-penses	staff costs									
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
07	114 965	82 378	32 587	33 190	65 776	28 381	17 269	1 397	8 127	27 871	1 233	2 987	29 625	4 195	89	25 341
08	143 003	107 164	35 839	31 644	67 483	29 884	18 133	3 405	15 377	18 817	949	3 100	20 967	2 093	65	18 809
09	104 319	60 405	43 914	24 968	68 882	29 759	17 964	1 354	19 622	18 147	7 496	4 607	15 258	1 579	45	13 634
10	77 979	42 928	35 051	29 550	64 601	29 847	17 911	3 965	16 834	13 954	5 292	1 923	10 585	275	30	10 280
11	84 865	54 534	30 332	28 068	58 400	28 995	17 224	1 806	22 724	4 874	21 746	112	-16 760	-2 583	24	-14 201
11 *Q1-Q3*	62 714	40 250	22 463	19 267	41 730	21 893	13 072	1 230	12 033	6 575	4 069	417	2 923	-1 177	21	4 079
12 *Q1-Q3*	62 518	36 830	25 688	20 333	46 021	20 626	12 047	4 281	33 896	-12 782	8 650	1 865	-19 567	-5 825	14	-13 756
08 *Q4*	36 720	27 583	9 137	7 459	16 596	7 709	4 624	2 509	5 814	565	600	1 626	1 590	-484	0	2 073
09 *Q1*	31 748	20 817	10 931	5 160	16 091	7 350	4 480	270	3 740	4 731	443	1 722	6 010	845	18	5 146
Q2	27 603	15 958	11 645	7 220	18 865	7 267	4 392	53	6 045	5 499	814	471	5 157	766	17	4 373
Q3	23 409	12 610	10 799	5 754	16 553	7 359	4 466	283	4 690	4 220	692	1 775	5 303	833	15	4 455
Q4	21 559	11 020	10 539	6 835	17 374	7 782	4 627	748	5 146	3 697	5 547	639	-1 211	-866	-5	-340
10 *Q1*	19 542	9 947	9 595	5 971	15 566	7 283	4 428	297	4 082	3 905	543	268	3 630	613	10	3 007
Q2	19 500	10 144	9 356	8 515	17 870	7 352	4 404	520	5 885	4 114	1 076	443	3 482	-10	8	3 484
Q3	19 205	10 899	8 306	6 720	15 026	7 390	4 429	236	4 315	3 086	962	283	2 406	405	6	1 995
Q4	19 733	11 938	7 795	8 343	16 138	7 822	4 650	2 912	2 553	2 850	2 712	929	1 067	-733	6	1 795
11 *Q1*	19 984	12 483	7 501	6 426	13 927	7 136	4 259	151	3 095	3 545	678	237	3 104	251	8	2 845
Q2	21 022	13 566	7 457	8 171	15 627	7 569	4 541	552	5 171	2 335	883	238	1 690	-561	7	2 244
Q3	21 707	14 202	7 506	4 671	12 176	7 187	4 273	527	3 767	695	2 508	-59	-1 872	-867	6	-1 010
Q4	22 152	14 283	7 869	8 801	16 669	7 103	4 151	576	10 691	-1 701	17 677	-305	-19 682	-1 406	3	-18 280
12 *Q1*	21 866	13 593	8 272	6 378	14 650	7 040	4 177	780	5 753	1 077	802	465	740	-407	7	1 141
Q2	21 200	12 293	8 907	7 897	16 803	6 996	4 084	2 171	16 022	-8 385	7 053	-335	-15 774	-3 953	4	-11 825
Q3	19 453	10 944	8 509	6 058	14 567	6 590	3 786	1 331	12 121	-5 474	794	1 735	-4 533	-1 464	3	-3 072

See notes at the end of chapter.

4. CREDIT INSTITUTIONS
D) Supplementary tables

4.45 Credit institutions
Number of institutions

Number of institutions

	Total (a) (b)	Deposit-taking institutions Special lending			Specialised credit institutions/			Official credit
		Total	Spanish companies	Branches of foreign companies	Total	Specialised credit instituyions (EFC)	Special lending	
	1=2+5+8	2=3+4	3	4	5=6+7	6	7	8
99	387	290	237	53	96	96	-	1
00	368	281	229	52	86	86	-	1
01	367	281	225	56	85	85	-	1
02	359	275	216	59	83	83	-	1
03	348	269	211	58	78	78	-	1
04	346	266	205	61	79	79	-	1
05	348	269	204	65	78	78	-	1
06	352	272	202	70	79	79	-	1
07	357	280	201	79	76	76	-	1
08	362	286	198	88	75	75	-	1
09	352	280	192	88	70	70	-	1
10	337	276	188	88	59	59	-	1
10 *Q4*	337	276	188	88	59	59	-	1
11 *Q1*	334	273	185	88	59	59	-	1
Q2	336	276	188	88	59	59	-	1
Q3	340	280	192	88	59	59	-	1
Q4	335	275	189	86	59	59	-	1
12 *Q1*	334	275	188	87	58	58	-	1
Q2	331	273	186	87	57	57	-	1
Q3	323	266	181	85	56	56	-	1

See notes at the end of chapter.

4. CREDIT INSTITUTIONS
D) Supplementary tables

4.46 Credit institutions
Number of employees

Number of employees

	Total	Deposit-taking institu-tions	Specialised credit institutions/ Special lending (a)			Official credit
			Total	Specialised credit institu-tions	Special lending	
	1=2+3+6	2	3=4+5	4	5	6
92	261 839	253 197	6 359	...	6 359	2 283
93	254 265	246 780	5 240	...	5 240	2 245
94	251 078	246 127	4 712	...	4 712	239
95	249 023	244 908	3 847	...	3 847	268
96	246 800	242 221	4 306	4 276	30	273
97	247 361	242 155	4 936	4 936	...	270
98	247 685	242 268	5 154	5 154	...	263
99	244 513	239 020	5 229	5 229	...	264
00	243 743	238 587	4 889	4 889	...	267
01	245 228	239 895	5 062	5 062	-	271
02	243 677	238 199	5 210	5 210	...	268
03	245 157	239 103	5 759	5 759	...	295
04	247 471	241 164	6 016	6 016	...	291
05	254 411	247 765	6 356	6 356	...	290
06	263 682	256 585	6 803	6 803	...	294
07	277 311	269 920	7 113	7 113	...	278
08	278 301	270 855	7 150	7 150	...	296
09	269 475	263 093	6 075	6 075	...	307
10	263 715	257 578	5 815	5 815	...	322
11	248 093	242 726	5 047	5 047	...	320

See notes at the end of chapter.

4.47 Number of branch and representative offices of resident credit institutions and Banco de España (a)

Number of offices

	Banco de España	Credit institutions						Representatives offices	
		Total	Branches in Spain				Branches abroad	Of resident institutions abroad	Of non-resident institutions
			Total	Deposit-taking institutions	Others CI				
					Official credit	EFC			
	1	2=3+7	3=4+5+6	4	5	6	7	8	9
04	33	40 688	40 603	40 230	1	372	85	116	56
05	23	42 071	41 979	41 599	1	379	92	122	53
06	23	43 788	43 691	43 286	1	404	97	130	54
07	23	45 596	45 500	45 086	1	413	96	136	57
08	23	46 167	46 065	45 662	1	402	102	130	55
09	23	44 532	44 431	44 085	1	345	101	121	55
10 *Q1*	23	44 238	44 135	43 818	1	316	103	118	56
Q2	23	44 047	43 944	43 637	1	306	103	119	55
Q3	23	43 830	43 727	43 453	1	273	103	95	54
Q4	23	43 267	43 164	42 894	1	269	103	103	54
11 *Q1*	23	42 263	42 159	41 890	1	268	104	100	53
Q2	16	41 497	41 395	41 126	1	268	102	99	53
Q3	16	40 759	40 657	40 390	1	266	102	100	54
Q4	16	40 202	40 103	39 843	1	259	99	94	55
12 *Q1*	16	39 961	39 862	39 616	1	245	99	92	52
Q2	16	39 618	39 521	39 273	1	247	97	90	52
Q3	16	39 413	39 317	39 072	1	244	96	89	47

See notes at the end of chapter.

4.48 Entidades de crédito
Número de oficinas por Comunidades Autónomas

Datos referidos a Septiembre de 2012

Número de oficinas

	Banco de España	Entidades de Crédito/ Credit Institutions			
		Oficinas en España/ Branches in Spain	Entidades de depósito/ Deposit-taking institutions	Otras entidades de crédito/ Other credit institutions	
	1	2=3+4	3	4	
País Vasco	1	1 853	1 840	13	País Vasco
Cataluña	1	6 535	6 502	33	Cataluña
Galicia	1	2 113	2 099	14	Galicia
Andalucía	2	6 069	6 028	41	Andalucía
Asturias, Principado de	1	896	890	6	Asturias, Principado de
Cantabria	-	478	475	3	Cantabria
Rioja, La	-	440	439	1	Rioja, La
Murcia, Región de	1	1 145	1 138	7	Murcia, Región de
Comunitat Valenciana	2	4 289	4 267	22	Comunitat Valenciana
Aragón	1	1 547	1 539	8	Aragón
Castilla-La Mancha	-	1 893	1 885	8	Castilla-La Mancha
Canarias	2	1 266	1 250	16	Canarias
Navarra, Comunidad Foral de	-	670	668	2	Navarra, Comunidad Foral de
Extremadura	1	1 132	1 126	6	Extremadura
Balears, Illes	1	1 116	1 111	5	Balears, Illes
Madrid, Comunidad de	1	5 098	5 048	50	Madrid, Comunidad de
Castilla y León	1	2 734	2 724	10	Castilla y León
Ceuta y Melilla	-	43	43	-	Ceuta and Melilla
TOTAL EN ESPAÑA	**16**	**39 317**	**39 072**	**245**	**TOTAL IN SPAIN**

September 2012 Data

Number of branches

4.48 Credit Institutions
Number of branches by Regional (autonomous) governments

4.49 Entidades de crédito
Número de oficinas por provincias

Datos referidos a Septiembre de 2012

Número de oficinas

	Banco de España	Entidades de Crédito/ Credit Institutions			
		Oficinas en España/ Branches in Spain	Entidades de depósito/ Deposit-taking institutions	Otras entidades de crédito/ Other credit institutions	
	1	2=3+4	3	4	
Álava	-	317	316	1	Álava
Albacete	-	328	327	1	Albacete
Alacant	1	1 432	1 423	9	Alacant
Almería	-	600	597	3	Almería
Asturias	1	896	890	6	Asturias
Ávila	-	183	183	-	Ávila
Badajoz	1	713	709	4	Badajoz
Balears, Illes	1	1 116	1 111	5	Balears, Illes
Barcelona	1	4 693	4 665	28	Barcelona
(capital)	1	1 733	1 715	18	(capital)
Burgos	-	461	460	1	Burgos
Cáceres	-	419	417	2	Cáceres
Cádiz	-	684	676	8	Cádiz
Cantabria	-	478	475	3	Cantabria
Castelló	-	584	581	3	Castelló
Ciudad Real	-	453	450	3	Ciudad Real
Córdoba	-	617	611	6	Córdoba
Coruña, La	1	855	847	8	Coruña, La
Cuenca	-	238	238	-	Cuenca
Girona	-	643	640	3	Girona
Granada	-	719	714	5	Granada
Guadalajara	-	252	251	1	Guadalajara
Gipuzkoa	-	573	570	3	Gipuzkoa
Huelva	-	401	399	2	Huelva
Huesca	-	300	299	1	Huesca
Jaén	-	579	576	3	Jaén
León	-	494	492	2	León
Lleida	-	512	511	1	Lleida
Lugo	-	303	303	-	Lugo
Madrid	1	5 098	5 048	50	Madrid
(capital)	1	2 841	2 810	31	(capital)
Málaga	1	1 159	1 152	7	Málaga
Murcia	1	1 145	1 138	7	Murcia
Navarra	-	670	668	2	Navarra
Ourense	-	278	278	-	Ourense
Palencia	-	184	183	1	Palencia
Palmas, Las	1	641	632	9	Palmas, Las
Pontevedra	-	677	671	6	Pontevedra
Rioja, La	-	440	439	1	Rioja, La
Salamanca	-	362	361	1	Salamanca
Tenerife	1	625	618	7	Tenerife
Segovia	-	181	180	1	Segovia
Sevilla	1	1 310	1 303	7	Sevilla
Soria	-	134	134	-	Soria
Tarragona	-	687	686	1	Tarragona
Teruel	-	232	232	-	Teruel
Toledo	-	622	619	3	Toledo
València	1	2 273	2 263	10	València
Valladolid	1	508	504	4	Valladolid
Bizkaia	1	963	954	9	Bizkaia
Zamora	-	227	227	-	Zamora
Zaragoza	1	1 015	1 008	7	Zaragoza
Ceuta y Melilla	-	43	43	-	Ceuta and Melilla
TOTAL NACIONAL	**16**	**39 317**	**39 072**	**245**	**NATIONAL TOTAL**
Extranjero	-	96	80	16	Foreign branches
TOTAL	**16**	**39 413**	**39 152**	**261**	**TOTAL**

September 2012 Data

4.49 Credit institutions
Number of branches by provinces

Number of branches

4. CREDIT INSTITUTIONS (data from supervisory returns)
E) Balance sheet of the institutional groupings of credit institutions

4.51 Deposit-taking institutions. Assets

EUR millions

	Total	Loans				Securities other than shares		Shares and other equity		Unsectorised assets		Memo items Of which:	
		Domestic			Rest of the world	Domestic (b)	Rest of the world (b)	Domestic (b)	Rest of the world	Cash	Other (c)	Doubtful loans	Arrears (d)
		Credit institutions	General government	Other resident sector (a)									
	1 =2a11	2	3	4	5	6	7	8	9	10	11	12	13
06	2 420 500	202 129	37 981	1 445 298	203 376	134 571	85 055	103 492	48 184	8 352	152 061	9 773	7 721
07	2 836 830	229 824	38 755	1 691 933	248 361	176 057	80 882	101 608	81 781	8 542	179 088	14 949	12 316
08	3 096 256	239 047	47 688	1 795 109	247 392	232 077	82 291	91 990	79 669	9 007	271 987	61 692	48 534
09	3 122 834	215 657	61 228	1 776 533	231 046	311 923	93 537	99 199	84 620	8 517	240 573	91 954	74 765
10	3 119 257	188 442	74 492	1 782 291	223 179	313 916	63 886	102 878	77 311	7 883	284 980	106 573	82 687
11 *Aug*	3 186 789	203 365	82 511	1 728 171	223 883	309 909	61 704	155 047	88 802	7 165	326 232	127 493	...
Sep	3 205 627	187 480	83 513	1 728 701	225 478	306 687	60 299	162 730	88 612	6 863	355 263	127 969	105 162
Oct	3 192 371	191 810	82 826	1 718 755	224 467	305 164	60 341	165 391	88 718	7 082	347 816	131 878	...
Nov	3 187 031	181 884	82 618	1 722 588	222 919	306 468	58 621	161 321	89 049	7 018	354 546	134 099	...
Dec	3 250 226	199 245	82 989	1 715 037	226 960	338 967	58 340	160 409	90 131	7 486	370 662	139 557	106 542
12 *Jan*	3 270 911	192 812	84 405	1 698 997	222 729	365 968	60 983	166 380	91 273	7 072	380 293	143 945	...
Feb	3 286 306	188 653	84 456	1 695 379	231 711	378 712	65 771	167 566	91 491	6 803	375 763	146 613	...
Mar	3 342 422	225 988	85 535	1 695 547	242 971	391 843	66 967	166 227	91 146	6 853	369 345	147 687	116 230
Apr	3 294 567	190 713	84 888	1 678 073	242 080	385 526	65 269	166 610	91 935	6 829	382 644	152 599	...
May	3 354 196	201 520	91 886	1 671 320	247 669	378 057	63 188	166 493	91 457	6 790	435 817	155 807	...
Jun	3 360 482	198 252	106 259	1 674 931	260 783	379 164	61 135	165 670	90 879	6 837	416 573	168 398	124 089
Jul	3 330 367	202 351	106 263	1 648 327	250 158	369 156	59 016	166 190	91 204	7 083	430 619	173 184	...
Aug	3 288 459	201 164	104 432	1 630 157	239 102	360 697	59 047	167 374	91 987	6 843	427 656	178 660	...
Sep	3 301 138	206 198	103 474	1 633 489	233 660	371 336	59 939	167 788	91 186	6 606	427 462	182 252	139 067
Oct	3 269 903	209 428	103 392	1 618 514	235 297	369 214	54 588	166 770	91 019	6 778	414 902	190 387	...
Nov	3 263 723	216 282	101 786	1 618 121	232 038	365 916	45 405	164 186	90 991	6 644	422 354	192 426	...
Dec P	3 257 009	229 493	96 890	1 536 953	226 272	406 626	82 827	168 130	90 167	7 434	412 216	168 387	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS
A) Aggregated balance sheet from supervisory returns

4.52 Deposit-taking institutions. Liabilities

EUR millions

	Total	Deposits					Unsectorised liabilities			
		Total	Domestic			Rest of the world	Securities other than shares	Equity, adjustments and impairment allowances (b)	Welfare fund liabilities (c)	Accrual and sundry accounts (c)
			Credit system	General government	Other resid. sector (a)					
	1=3 a10	2=3a6	3	4	5	6	7	8	9	10
06	2 420 500	1 763 159	185 960	65 790	1 142 147	369 261	327 716	174 187	2 529	152 909
07	2 836 830	2 046 685	222 760	74 471	1 319 391	430 062	395 916	199 177	2 994	192 058
08	3 096 255	2 262 196	265 744	75 058	1 428 936	492 458	355 875	232 758	3 136	242 290
09	3 122 834	2 267 891	270 897	77 873	1 422 781	496 339	390 791	259 750	3 314	201 088
10	3 119 257	2 244 624	236 123	75 287	1 434 104	499 111	377 455	269 888	3 217	224 072
11 *Aug*	3 186 790	2 237 112	266 285	57 199	1 389 789	523 838	365 969	330 058	3 403	250 248
Sep	3 205 627	2 231 746	257 324	67 206	1 386 898	520 319	359 957	337 141	3 329	273 454
Oct	3 192 371	2 216 931	281 045	63 271	1 363 714	508 901	363 011	340 675	3 274	268 480
Nov	3 187 032	2 213 690	287 421	71 937	1 356 064	498 268	363 935	337 213	3 171	269 022
Dec	3 250 226	2 245 317	340 066	66 470	1 358 356	480 425	368 620	350 126	3 022	283 140
12 *Jan*	3 270 911	2 231 617	342 583	72 224	1 339 009	477 801	373 433	362 196	2 982	300 683
Feb	3 286 306	2 265 594	388 092	71 911	1 341 345	464 246	369 561	364 320	2 896	283 935
Mar	3 342 422	2 331 875	478 788	71 444	1 348 183	433 460	367 976	363 323	2 915	276 333
Apr	3 294 567	2 285 871	471 566	65 196	1 318 862	430 247	358 748	361 516	2 878	285 553
May	3 354 196	2 316 146	505 140	77 876	1 314 274	418 857	351 208	356 487	3 299	327 056
Jun	3 360 482	2 344 347	562 781	66 662	1 318 912	395 992	338 604	369 018	3 276	305 237
Jul	3 330 367	2 291 674	584 149	60 054	1 273 605	373 866	340 952	369 584	3 208	324 950
Aug	3 288 459	2 252 413	589 622	53 525	1 259 600	349 666	339 789	372 953	3 165	320 138
Sep	3 301 138	2 263 208	557 980	72 284	1 277 126	355 818	333 300	383 058	3 102	318 471
Oct	3 269 903	2 243 606	547 662	66 267	1 276 792	352 885	327 482	384 758	3 051	311 006
Nov	3 263 723	2 240 958	544 756	73 338	1 290 779	332 085	321 031	383 292	2 936	315 506
Dec P	3 257 009	2 224 309	523 992	67 341	1 303 880	329 095	324 418	391 392	2 085	314 804

Véanse notas al final del capítulo

4. CREDIT INSTITUTIONS (data from supervisory returns)
E) Balance sheet of the institutional groupings of credit institutions

4.53 Deposit-taking institutions. Lending. Other resident sectors

EUR millions

		Total (a) +10+11+12 1=4+5+7	of which: At a variable interest rate 2	of which: In foreign currency 3	Trade credit 4	Secured loans Total 5	Secured loans of which: Mortgage loans 6	Other fixed-term loans Total 7	Other fixed-term loans of which: Repurchase agreements 8	Other fixed-term loans of which: Hybrid financial assets (b) 9	Debts repayable on demand 10	Finance leases 11	Doubtful debtors (c) 12	Loans assumed by the State 13
06		1 445 298	1 010 706	10 928	72 935	916 260	877 466	388 587	3 524	14	30 433	27 983	9 101	-
07		1 691 933	1 189 851	15 253	77 827	1 059 314	1 010 114	470 304	6 537	-	36 691	33 621	14 176	-
08		1 795 109	1 236 992	23 624	61 223	1 098 080	1 054 007	498 109	16 070	5	45 166	33 440	59 090	-
09		1 776 533	1 249 050	16 939	49 175	1 105 111	1 064 803	466 092	23 364	13	37 433	30 481	88 240	-
10		1 782 291	1 256 445	19 138	48 354	1 090 224	1 049 149	480 623	39 219	14	34 709	25 861	102 520	-
11	*Aug*	1 728 171	1 230 931	17 568	41 521	1 046 266	1 007 492	459 693	38 336	13	33 802	23 308	123 581	-
	Sep	1 728 701	1 234 717	18 533	41 894	1 043 426	1 004 963	461 746	42 325	13	34 762	23 004	123 870	-
	Oct	1 718 755	1 200 909	17 674	41 158	1 035 419	996 948	455 757	36 185	12	36 027	22 653	127 742	-
	Nov	1 722 588	1 255 228	17 946	41 331	1 031 093	992 132	457 437	38 013	11	40 425	22 317	129 985	-
	Dec	1 715 037	1 250 187	18 556	44 440	1 018 402	981 966	456 709	43 849	10	38 291	21 689	135 505	-
12	*Jan*	1 698 997	1 245 879	17 995	40 473	1 009 012	972 518	449 728	38 204	9	38 976	21 195	139 614	-
	Feb	1 695 379	1 240 208	17 228	38 997	1 003 533	966 621	452 327	43 832	6	37 585	20 788	142 149	-
	Mar	1 695 547	1 240 208	17 330	39 850	998 477	961 404	454 331	47 525	1	38 729	20 548	143 612	-
	Apr	1 678 073	1 193 763	17 715	38 541	989 419	952 588	442 688	36 285	1	38 760	20 241	148 424	-
	May	1 671 320	1 231 482	18 676	37 540	981 777	946 423	443 219	38 593	1	37 258	19 965	151 560	-
	Jun	1 674 931	1 227 715	17 778	38 110	967 781	932 692	441 123	45 965	1	44 350	19 731	163 836	-
	Jul	1 648 327	1 217 702	18 158	35 658	959 782	925 351	427 472	37 305	7	37 279	19 472	168 664	-
	Aug	1 630 157	1 214 632	17 596	33 902	953 009	918 479	416 342	34 379	7	33 751	19 109	174 043	-
	Sep	1 633 489	1 217 340	17 287	34 697	947 193	913 385	421 969	43 671	7	33 399	18 803	177 427	-
	Oct	1 618 514	1 189 432	16 513	33 545	936 372	902 646	411 386	41 915	7	33 878	18 482	184 851	-
	Nov	1 618 121	1 203 488	15 848	33 602	928 300	895 016	410 844	44 647	6	40 372	18 208	186 795	-
	Dec P	1 536 953	1 132 649	15 304	36 208	888 651	856 360	397 992	41 673	6	33 789	17 734	162 580	-

4. CREDIT INSTITUTIONS (data from supervisory returns)
E) Balance sheet of the institutional groupings of credit institutions

4.54 Deposits-taking institutions. Assets. Securities

EUR millions

		Securities other than shares: Total 1=2+8+11	Domestic: Total 2=3+4+7	Domestic: Credit institutions 3	Domestic: General government Net 4=5-6	Domestic: General government Total 5	Domestic: General government Short positions (a) 6	Domestic: Other resident sector 7	Rest of the world: Net 8=9-10	Rest of the world: Total 9	Rest of the world: Short positions (a) 10	Shares and other equity: Total 11=12+15	Shares and other equity: Domestic Total 12=13+14	Shares and other equity: Domestic Credit institution 13	Shares and other equity: Domestic Other resident sector 14	Shares and other equity: Rest of the world 15
06		219 626	134 571	24 906	70 477	76 439	5 962	39 188	85 055	87 146	2 091	151 676	103 492	16 255	87 237	48 184
07		256 939	176 057	37 154	76 499	79 423	2 924	62 404	80 882	83 250	2 369	183 389	101 608	16 015	85 593	81 781
08		314 368	232 077	41 973	96 572	100 187	3 615	93 532	82 291	83 737	1 447	171 659	91 990	13 659	78 332	79 669
09		405 461	311 923	60 033	148 722	154 413	5 691	103 168	93 537	96 129	2 591	183 819	99 199	13 409	85 790	84 620
10		377 801	313 916	58 861	156 326	164 349	8 023	98 728	63 886	70 498	6 612	180 189	102 878	14 944	87 934	77 311
11	*Aug*	371 613	309 909	55 848	162 919	171 967	9 048	91 142	61 704	69 038	7 334	243 849	155 047	55 307	99 741	88 802
	Sep	366 986	306 687	55 285	160 322	169 109	8 787	91 080	60 299	67 299	7 000	251 342	162 730	58 226	104 503	88 612
	Oct	365 505	305 164	55 175	158 952	165 771	6 819	91 037	60 341	67 239	6 898	254 109	165 391	59 180	106 211	88 718
	Nov	365 089	306 468	54 285	159 465	167 282	7 817	92 718	58 621	65 495	6 874	250 370	161 321	58 309	103 012	89 049
	Dec	397 307	338 967	62 368	186 635	194 454	7 820	89 964	58 340	64 105	5 765	250 540	160 409	59 546	100 863	90 131
12	*Jan*	426 951	365 968	69 142	207 246	216 220	8 974	89 580	60 983	67 173	6 191	257 653	166 380	64 467	101 913	91 273
	Feb	444 483	378 712	69 917	219 733	228 906	9 172	89 062	65 771	72 430	6 659	259 057	167 566	65 030	102 536	91 491
	Mar	458 810	391 843	73 389	227 265	236 003	8 738	91 188	66 967	72 927	5 960	257 373	166 227	64 017	102 210	91 146
	Apr	450 796	385 526	70 673	224 707	232 785	8 078	90 147	65 269	71 626	6 356	258 545	166 610	64 083	102 527	91 935
	May	441 245	378 057	66 771	221 120	227 684	6 564	90 165	63 188	69 204	6 016	257 950	166 493	62 705	103 788	91 457
	Jun	440 299	379 164	64 235	224 095	230 216	6 121	90 833	61 135	67 147	6 012	256 549	165 670	60 982	104 688	90 879
	Jul	428 172	369 156	65 520	215 607	222 082	6 475	88 028	59 016	65 010	5 994	257 394	166 190	61 163	105 028	91 204
	Aug	419 744	360 697	64 578	213 179	219 273	6 094	82 940	59 047	65 048	6 001	259 361	167 374	61 584	105 790	91 987
	Sep	431 276	371 336	64 707	224 181	229 020	4 838	82 448	59 939	66 231	6 292	258 974	167 788	61 851	105 937	91 186
	Oct	423 803	369 214	64 687	220 188	227 841	7 653	84 340	54 588	61 462	6 874	257 790	166 770	61 523	105 248	91 019
	Nov	411 321	365 916	63 702	226 672	232 823	6 151	75 542	45 405	52 194	6 790	255 177	164 186	56 038	108 148	90 991
	Dec P	489 453	406 626	73 763	222 997	229 112	6 115	109 866	82 827	90 282	7 455	258 297	168 130	55 846	112 284	90 167

4. CREDIT INSTITUTIONS (data from supervisory returns)
E) Balance sheet of the institutional groupings of credit institutions

4.55 Deposit-taking institutions. Liabilities. Other resident sectors

EUR millions

		Of which:		Overnight, saving and agreed mat. dep.					Funds from financial asset transfers (b)	Hybrid financial liabilities (c)	Repurchase agreements	Subordinate deposits (d)	Other liabilities	By Provinces (e)
		Total (a)	In foreign currency	In euro				In foreign currency						
				Total	Overnight	Savings accoun.	With agreed maturi.							
		+12 9+10+11 1=3+7+8+	2	3=4 a 6	4	5	6	7	8	9	10	11	12	13
06		1 142 147	32 717	883 033	261 885	186 408	434 740	29 207	96 179	23 519	83 851	26 358	...	929 017
07		1 319 391	43 844	1 008 048	258 549	179 395	570 105	35 644	116 575	29 196	85 626	44 302	...	1 042 400
08		1 428 936	36 740	1 151 097	244 724	179 777	726 595	29 318	90 996	27 463	84 976	45 086	...	1 143 674
09		1 422 781	33 064	1 187 763	261 509	207 791	718 463	22 015	66 933	24 095	69 388	52 587	...	1 142 013
10		1 434 104	30 737	1 211 843	258 755	211 287	741 800	19 383	54 285	25 664	71 137	51 793	...	1 148 253
11	*Aug*	1 389 789	27 878	1 188 188	259 596	202 760	725 833	18 356	49 772	27 082	57 942	48 449	...	...
	Sep	1 386 898	28 366	1 181 046	258 270	199 648	723 128	18 403	49 802	27 376	60 891	49 379	...	1 125 504
	Oct	1 363 714	25 996	1 166 274	254 130	197 144	714 999	16 261	50 263	27 077	55 587	48 253	...	...
	Nov	1 356 064	26 918	1 161 601	256 927	198 708	705 966	16 882	48 200	27 012	53 834	48 535	...	...
	Dec	1 358 356	28 062	1 162 269	262 173	202 949	697 147	17 719	47 350	27 180	59 933	43 906	...	1 109 656
12	*Jan*	1 339 009	27 892	1 146 527	253 375	197 452	695 700	17 631	46 217	26 899	58 028	43 708	...	...
	Feb	1 341 345	27 371	1 147 632	253 165	196 345	698 122	17 279	45 166	26 956	63 776	40 535	...	...
	Mar	1 348 183	26 153	1 151 349	256 276	197 542	697 531	15 913	43 905	26 959	69 348	40 710	...	1 103 113
	Apr	1 318 862	26 532	1 137 648	254 008	195 471	688 168	16 165	42 705	26 632	56 213	39 499	...	...
	May	1 314 274	27 587	1 135 746	261 256	196 783	677 707	16 793	40 995	25 752	56 214	38 775	...	...
	Jun	1 318 912	27 161	1 140 358	269 272	205 806	665 281	16 488	39 778	24 450	61 371	36 466	...	1 088 677
	Jul	1 273 605	27 718	1 109 809	254 194	201 566	654 049	16 775	38 127	23 583	52 162	33 150	...	...
	Aug	1 259 600	27 227	1 104 844	253 353	201 384	650 107	16 494	38 109	22 552	47 255	30 346	...	...
	Sep	1 277 126	27 634	1 111 475	253 640	200 291	657 545	17 081	38 114	21 755	58 902	29 799	...	1 058 119
	Oct	1 276 792	30 272	1 112 690	246 425	198 725	667 540	20 067	36 780	20 400	60 025	26 830	...	...
	Nov	1 290 779	30 353	1 127 242	250 997	201 912	674 334	20 469	36 491	20 636	59 704	26 236	...	...
	Dec P	1 303 880	30 200	1 140 975	258 971	199 073	682 930	20 486	36 817	19 610	60 111	25 882	...	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS (data from supervisory returns)
E) Balance sheet of the institutional groupings of credit institutions

4.56 Deposit-taking institutions. Other unsectorised assets

EUR millions

		Fixed assets							Welfare fund assets			Accrual and sundry accounts				
		Total	Furnishings	Real estate	Rights on assets held under finance lease	Assets leased out under operating leases	Non-current assets held for sale	Intangible assets	Total	Real estate	Furnishings	Total	Accrual			Sundry accounts
													Total	Accrued interest	Other accrual	
		1	2	3	4	5	6	7	8=9+10	9	10	11=12+15	12=13+14	13	14	15
06		26 255	6 168	17 730	556	125	413	1 262	1 474	1 167	307	124 332	10 379	8 080	2 299	113 953
07		27 854	6 728	18 155	540	125	722	1 584	1 679	1 245	434	149 554	13 344	11 167	2 177	136 211
08		33 872	7 260	19 636	594	150	3 908	2 323	1 767	1 285	483	236 349	15 366	12 829	2 537	220 983
09		42 414	6 943	20 767	594	738	10 852	2 520	1 815	1 305	510	196 344	10 565	8 366	2 199	185 779
10		46 919	6 300	21 743	600	669	15 019	2 588	1 868	1 398	470	236 192	11 594	8 353	3 241	224 598
11	*Aug*	51 915	5 842	21 980	577	629	19 916	2 971	1 828	1 402	426	272 489	12 969	9 090	3 879	259 520
	Sep	52 470	5 789	21 897	571	619	20 550	3 044	1 798	1 373	425	300 996	13 103	8 839	4 264	287 893
	Oct	53 117	5 727	21 887	568	608	21 258	3 070	1 794	1 354	440	292 905	13 358	9 088	4 270	279 546
	Nov	53 561	5 685	19 637	563	622	23 938	3 117	1 789	1 347	442	299 195	14 649	9 812	4 836	284 546
	Dec	54 333	5 656	19 418	573	646	24 629	3 411	1 738	1 309	429	314 591	12 222	9 076	3 146	302 369
12	*Jan*	54 838	5 619	19 400	584	638	25 216	3 382	1 733	1 313	420	323 722	11 635	8 664	2 971	312 087
	Feb	55 501	5 600	19 351	572	622	25 975	3 381	1 728	1 311	417	318 534	13 993	9 240	4 753	304 542
	Mar	56 064	5 530	19 178	572	617	26 774	3 393	1 723	1 311	412	311 558	14 234	9 185	5 048	297 325
	Apr	56 541	5 525	19 069	570	605	27 346	3 426	1 718	1 309	409	324 386	14 152	8 700	5 452	310 233
	May	56 994	5 465	19 033	568	597	27 745	3 586	1 719	1 314	406	377 103	15 164	9 219	5 945	361 939
	Jun	57 031	5 423	18 716	566	593	27 268	4 465	1 720	1 317	403	357 823	14 551	8 468	6 083	343 272
	Jul	57 034	5 391	18 179	562	584	27 733	4 585	1 714	1 314	399	371 872	14 323	8 068	6 255	357 549
	Aug	58 161	5 399	18 331	558	572	27 687	5 613	1 708	1 312	396	367 787	15 635	8 910	6 724	352 152
	Sep	58 688	5 333	18 490	585	562	27 944	5 773	1 704	1 310	393	367 071	15 172	9 303	5 869	351 899
	Oct	59 133	5 258	18 448	580	545	28 372	5 929	1 698	1 307	391	354 071	14 645	9 063	5 583	339 426
	Nov	59 431	5 240	18 328	547	536	28 892	5 888	1 662	1 279	383	361 262	14 941	9 584	5 357	346 321
	Dec P	50 801	5 180	16 670	539	530	20 735	7 146	1 086	831	255	360 329	11 844	7 600	4 243	348 486

4. CREDIT INSTITUTIONS (data from supervisory returns)

E) Balance sheet of the institutional groupings of credit institutions

4.57 Deposit-taking institutions. Equity, valuation adjustments and impairment allowances

EUR millions

		Total	Equity						Financial assets and liabilities valuation adjustments	Impairment allowances (c)			Memo items
			Total	Own funds				Valuation adjustments		Total	Of which:		Investment impairments losses
				Total	Capital and endowment fund	Reserves	Net profits	Other accounts			Total Loans (d)	Loans especific ORS (e)	
		10	2=3+8	3=4a7	4	5	6	7	8	9	10	11	12	13	(f)
		1=2+9+							(a)	(b)					
06		174 187	143 088	131 871	12 972	103 989	19 119	-4 210	11 217	2 152	28 946	27 519	3 871	101	
07		199 177	168 479	158 349	14 034	117 348	25 115	1 851	10 130	-4 769	35 468	32 817	5 438	1 165	
08		232 758	173 338	173 187	16 304	137 689	18 391	803	151	13 836	45 584	41 721	17 073	610	
09		259 750	183 439	180 952	18 546	145 811	12 885	3 709	2 486	15 116	61 195	51 284	32 552	4 873	
10		269 888	170 885	174 139	25 293	134 680	9 287	4 878	-3 254	12 089	86 914	68 079	39 644	2 649	
11	*Aug*	330 058	223 420	226 333	39 201	175 198	3 518	8 416	-2 913	14 668	91 970	69 097	...	...	
	Sep	337 141	228 935	232 915	41 935	179 082	3 601	8 296	-3 980	15 784	92 421	69 101	44 138	2 916	
	Oct	340 675	232 733	237 534	43 154	184 056	2 256	8 067	-4 801	14 924	93 019	69 499	...	...	
	Nov	337 213	229 184	237 091	43 297	183 489	2 463	7 842	-7 907	13 883	94 146	70 474	...	...	
	Dec	350 126	212 606	216 816	46 746	177 958	-14 721	6 833	-4 210	15 630	121 890	80 090	49 631	17 404	
12	*Jan*	362 196	236 436	238 800	48 662	182 790	70	7 279	-2 364	16 784	108 976	79 190	...	...	
	Feb	364 320	239 240	241 106	48 764	182 965	689	8 688	-1 866	15 692	109 388	80 130	...	...	
	Mar	363 323	238 786	242 625	49 759	180 603	1 058	11 205	-3 838	14 846	109 690	80 194	51 329	277	
	Apr	361 516	234 038	241 195	49 894	181 222	-731	10 810	-7 157	15 486	111 993	81 071	...	...	
	May	356 487	215 039	228 871	50 101	167 952	-190	11 008	-13 831	17 839	123 609	84 052	...	...	
	Jun	369 018	208 643	220 631	53 629	168 253	-10 871	9 620	-11 988	15 299	145 077	97 868	59 117	5 940	
	Jul	369 584	206 220	220 167	53 985	171 908	-12 196	6 470	-13 947	16 805	146 558	99 156	...	...	
	Aug	372 953	207 909	219 454	53 759	170 281	-10 840	6 254	-11 545	14 578	150 466	103 279	...	...	
	Sep	383 058	210 973	219 837	58 322	169 351	-13 869	6 034	-8 865	14 071	158 014	108 737	67 630	6 431	
	Oct	384 758	207 672	214 547	58 820	170 418	-17 585	2 895	-6 876	13 517	163 570	113 734	...	...	
	Nov	383 292	198 868	204 289	59 203	170 709	-28 399	2 777	-5 421	14 247	170 176	123 559	...	...	
	Dec	P 391 392	189 980	194 658	71 159	185 862	-63 777	1 414	-4 678	13 736	187 677	120 782	...	...	

4. CREDIT INSTITUTIONS (data from supervisory returns)

E) Balance sheet of the institutional groupings of credit institutions

4.58 Deposit-taking institutions. Unsectorised liabilities

EUR millions

		Welfare fund and liabilities				Other liabilities								
		Total	Fund	Reserves	Other	Total	Provisions				Accruals			Sundry accounts
							Total	For pensions	For taxes	Other	Total	Accrued interest	Other	
		1	2	3	4	5	6	7	8	9	10	11	12	13
06		2 529	2 020	122	387	152 909	27 610	21 745	481	5 384	21 022	14 927	6 094	104 278
07		2 994	2 360	120	514	192 058	28 380	20 577	416	7 387	26 762	20 076	6 686	136 915
08		3 136	2 492	109	535	242 290	29 769	20 937	710	8 122	28 345	22 828	5 517	184 176
09		3 314	2 625	109	580	201 088	29 932	20 009	826	9 097	22 965	17 023	5 941	148 192
10		3 217	2 581	130	507	224 072	32 320	20 810	704	10 806	23 575	17 878	5 696	168 177
11	*Aug*	3 403	2 856	124	423	250 248	27 861	18 763	699	8 399	24 766	19 180	5 587	197 620
	Sep	3 329	2 777	124	429	273 454	27 914	18 616	707	8 591	25 297	19 746	5 551	220 243
	Oct	3 274	2 717	138	418	268 480	27 661	18 429	689	8 543	25 583	19 612	5 971	215 236
	Nov	3 171	2 633	138	400	269 022	27 430	18 342	663	8 424	26 724	20 292	6 432	214 868
	Dec	3 022	2 423	138	461	283 140	27 757	18 253	608	8 896	25 011	19 671	5 341	230 372
12	*Jan*	2 982	2 386	138	457	300 683	27 081	17 859	614	8 607	25 139	19 439	5 699	248 464
	Feb	2 896	2 339	138	419	283 935	27 185	17 839	666	8 680	24 287	19 107	5 180	232 463
	Mar	2 915	2 408	138	368	276 333	27 642	17 626	664	9 352	23 321	18 340	4 982	225 371
	Apr	2 878	2 385	138	355	285 553	27 669	17 639	651	9 379	22 986	17 785	5 202	234 898
	May	3 299	2 822	138	338	327 056	27 580	17 576	698	9 306	23 757	18 366	5 390	275 720
	Jun	3 276	2 850	138	288	305 237	29 649	17 670	744	11 235	22 518	17 466	5 052	253 070
	Jul	3 208	2 693	138	377	324 950	29 525	17 236	723	11 566	22 795	17 695	5 100	272 630
	Aug	3 165	2 779	138	248	320 138	29 941	17 031	783	12 127	24 927	19 374	5 553	265 270
	Sep	3 102	2 743	138	221	318 471	30 998	16 617	808	13 574	25 525	20 005	5 520	261 948
	Oct	3 051	2 681	138	232	311 006	31 168	16 545	682	13 941	25 268	19 416	5 853	254 570
	Nov	2 936	2 607	130	199	315 506	30 806	16 315	736	13 754	26 116	20 016	6 101	258 584
	Dec	P 2 085	1 703	55	328	314 804	35 165	16 581	678	17 907	25 228	20 060	5 168	254 410

4. CREDIT INSTITUTIONS (data from supervisory returns)
E) Balance sheet of the institutional groupings of credit institutions

4.81 Specialised credit institutions. Assets

EUR millions

		Total	Loans				Securities other than shares		Shares and other equity		Unsectorised assets		Memo items Of which:	
			Domestic			Rest of the world	Domestic	Rest of the world	Domestic	Rest of the world	Cash	Other (b)	Doubtful Loans	Arrears (c)
			Credit institutions	General government	Other resident sector (a)									
		1 =2a11	2	3	4	5	6	7	8	9	10	11	12	13
06		63 874	2 134	2 069	55 577	2 114	128	-	59	4	0	1 791	1 498	1 231
07		69 315	2 620	3 000	57 427	3 665	277	-	50	17	0	2 258	1 941	1 674
08		73 842	3 492	3 899	59 573	4 058	473	-	56	15	0	2 276	3 845	3 486
09		54 200	1 918	1 760	44 422	3 656	756	-	49	14	0	1 626	4 790	4 514
10		53 540	2 132	2 180	42 125	4 604	557	-	35	13	0	1 893	4 252	3 961
11	*Aug*	50 621	2 072	1 764	39 566	4 675	451	-	55	13	0	2 025	3 802	...
	Sep	50 515	1 960	1 882	39 495	4 842	351	-	54	13	0	1 918	3 783	3 425
	Oct	50 188	2 002	1 897	39 064	4 902	278	-	61	13	0	1 970	3 799	...
	Nov	49 603	1 937	1 853	38 705	4 868	162	-	61	13	0	2 003	3 815	...
	Dec	54 637	2 121	1 919	43 064	5 034	1	-	61	13	0	2 423	3 831	3 478
12	*Jan*	53 477	2 242	1 609	42 055	5 040	1	6	61	13	0	2 449	3 826	...
	Feb	53 246	2 471	1 563	41 532	5 149	2	12	60	13	0	2 444	3 821	...
	Mar	53 772	2 865	1 569	41 416	5 357	4	18	60	13	0	2 469	3 815	3 484
	Apr	53 636	2 740	1 818	41 073	5 344	21	17	87	13	0	2 522	3 826	...
	May	52 355	2 743	1 826	40 398	4 713	37	17	87	13	0	2 521	3 838	...
	Jun	52 106	2 819	1 617	40 377	4 466	53	17	87	13	0	2 657	3 849	3 492
	Jul	51 642	2 717	1 423	40 161	4 505	137	12	87	13	0	2 587	3 902	...
	Aug	51 078	2 664	1 370	39 515	4 602	222	6	87	13	0	2 600	3 955	...
	Sep	50 190	3 077	1 349	39 050	3 601	306	1	86	13	0	2 706	4 007	3 593
	Oct	49 171	2 773	1 342	38 574	3 525	233	1	86	13	0	2 623	3 945	...
	Nov	48 547	2 848	1 307	37 980	3 466	162	1	86	13	0	2 684	3 885	...
	Dec P	49 555	2 822	1 312	38 996	3 723	90	1	86	13	0	2 511	3 824	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS (data from supervisory returns)
E) Balance sheet of the institutional groupings of credit institutions

4.82 Specialised credit institutions. Liabilities

EUR millions

		Total	Deposits					Unsectorised liabilities		
			Total	Domestic			Rest of the world	Securities other than shares	Equity, adjustments and impairment allowances (a)	Accrual and sundry accounts (b)
				Credit institutions	General government	Other resid. sector				
		1=3a9	2=3a6	3	4	5	6	7	8	9
06		63 874	52 583	41 695	6	732	10 149	742	5 939	4 610
07		69 315	57 346	45 541	8	925	10 873	866	6 160	4 943
08		73 842	61 741	48 976	10	1 312	11 443	565	7 220	4 316
09		54 200	44 410	33 935	13	1 483	8 980	389	6 970	2 431
10		53 540	43 889	33 192	15	1 773	8 909	330	6 923	2 399
11	*Aug*	50 621	41 571	31 857	14	1 933	7 767	318	6 679	2 053
	Sep	50 515	41 381	32 035	13	1 605	7 728	314	6 637	2 182
	Oct	50 188	41 406	31 983	13	1 780	7 630	315	6 451	2 016
	Nov	49 603	41 128	31 957	13	1 707	7 452	306	6 209	1 961
	Dec	54 637	45 933	31 629	13	6 646	7 645	296	6 229	2 179
12	*Jan*	53 477	44 908	30 315	12	6 848	7 733	293	6 361	1 915
	Feb	53 246	44 394	29 978	12	6 698	7 707	314	6 641	1 896
	Mar	53 772	44 385	30 273	12	6 291	7 809	329	6 904	2 154
	Apr	53 636	44 097	29 768	10	6 564	7 754	330	6 921	2 288
	May	52 355	42 679	29 630	9	6 435	6 605	331	6 924	2 422
	Jun	52 106	42 203	29 615	8	6 052	6 529	316	6 912	2 675
	Jul	51 642	42 194	29 306	8	6 249	6 630	314	6 965	2 169
	Aug	51 078	41 568	28 835	8	6 119	6 606	312	7 035	2 163
	Sep	50 190	40 328	28 725	7	5 801	5 795	313	7 094	2 455
	Oct	49 171	39 804	28 005	8	6 132	5 660	267	7 104	1 996
	Nov	48 547	38 990	27 237	9	6 368	5 376	273	7 120	2 164
	Dec P	49 555	40 239	28 678	9	6 323	5 228	156	6 624	2 535

See notes at the end of the chapter

4. CREDIT INSTITUTIONS (data from supervisory returns)
E) Balance sheet of the institutional groupings of credit institutions

4.83 Specialised credit institutions. Lending. Other resident sectors

EUR millions

		Total +10+11+12 1=4+5+7	of which: At a variable interest rate 2	of which: In foreign currency 3	Trade credit 4	Secured loans Total 5	Secured loans of which: Mortgage loans 6	Other fixed-term loans Total 7	Other fixed-term loans of which: Repurchase agreements 8	Other fixed-term loans of which: Hybrid financial assets 9	Debts repayable on demand 10	Finance leases 11	Doubtful debtors (a) 12
06		55 577	13 559	44	12 441	6 703	6 363	18 699	-	-	3 653	12 730	1 350
07		57 427	14 296	22	13 014	8 950	8 595	17 141	-	-	3 867	12 673	1 782
08		59 573	15 021	84	12 991	10 621	10 469	16 617	-	-	3 925	11 788	3 631
09		44 422	22 402	0	6 088	10 631	10 104	12 346	-	-	3 468	7 352	4 537
10		42 125	19 619	1	5 865	10 766	10 178	11 816	-	-	3 235	6 385	4 060
11	*Aug*	39 566	20 109	-	5 498	10 431	9 841	11 482	-	-	2 878	5 691	3 586
	Sep	39 495	18 243	8	4 941	10 768	10 201	11 757	-	-	2 914	5 543	3 572
	Oct	39 064	17 911	8	5 140	10 571	10 015	11 464	-	-	2 861	5 442	3 586
	Nov	38 705	17 622	8	5 328	10 401	9 853	11 207	-	-	2 815	5 354	3 600
	Dec	43 064	22 370	4	5 496	14 369	13 807	11 411	-	-	2 753	5 422	3 614
12	*Jan*	42 055	21 721	4	5 577	13 952	13 406	10 989	-	-	2 673	5 265	3 600
	Feb	41 532	21 333	3	5 706	13 703	13 167	10 741	-	-	2 625	5 171	3 587
	Mar	41 416	21 313	4	4 816	14 253	13 689	11 221	-	-	2 441	5 111	3 574
	Apr	41 073	21 030	4	4 959	14 064	13 507	11 008	-	-	2 409	5 043	3 590
	May	40 398	20 582	4	5 052	13 765	13 220	10 681	-	-	2 357	4 936	3 607
	Jun	40 377	22 735	1	4 978	13 478	13 033	11 095	-	-	2 429	4 773	3 624
	Jul	40 161	22 511	1	5 111	13 345	12 905	10 893	-	-	2 405	4 726	3 681
	Aug	39 515	22 052	1	5 180	13 073	12 641	10 539	-	-	2 356	4 629	3 738
	Sep	39 050	21 810	1	4 310	11 000	10 623	13 099	-	-	2 353	4 496	3 793
	Oct	38 574	21 452	1	4 405	10 819	10 448	12 879	-	-	2 314	4 422	3 735
	Nov	37 980	21 168	1	4 348	10 676	10 310	12 630	-	-	2 284	4 363	3 679
	Dec P	38 996	20 866	5	4 342	12 184	11 795	10 583	-	-	4 157	4 108	3 621

See notes at the end of the chapter

4. CREDIT INSTITUTIONS (data from supervisory returns)
E) Balance sheet of the institutional groupings of credit institutions

4.84 Specialised credit institutions. Other unsectorised assets

EUR millions

		Fixed assets: Total 1	Furnishings 2	Real estate 3	Rights on assets held under finance lease 4	Assets leased out under operating leases 5	Non-current assets held for sale 6	Intangible assets 7	Accrual and sundry accounts: Total 8	Accrual: Total 9	Accrual: Accrued interest 10	Accrual: Other accrual 11	Sundry accounts 12
06		872	65	71	0	679	32	24	919	424	145	279	495
07		999	51	82	0	785	50	31	1 259	444	128	316	815
08		1 141	51	86	0	731	228	45	1 135	509	223	286	626
09		681	39	105	-	93	402	41	945	248	197	52	697
10		788	34	95	-	96	520	43	1 105	301	239	62	804
11	*Aug*	762	32	93	-	97	497	44	1 263	370	289	80	894
	Sep	770	30	91	-	91	516	43	1 147	331	248	83	816
	Oct	774	30	91	-	91	518	43	1 196	345	259	86	851
	Nov	795	31	94	-	94	533	44	1 208	349	261	87	859
	Dec	937	28	90	-	89	691	39	1 486	624	252	372	862
12	*Jan*	940	28	90	-	89	693	40	1 509	634	256	378	875
	Feb	948	28	91	-	90	699	40	1 496	628	254	374	868
	Mar	968	17	93	-	87	732	39	1 501	633	249	384	868
	Apr	974	17	94	-	87	737	40	1 548	653	256	396	895
	May	974	17	94	-	87	736	40	1 548	653	256	396	895
	Jun	984	15	104	-	87	736	43	1 673	673	236	437	999
	Jul	992	15	105	-	87	742	43	1 594	642	225	417	953
	Aug	990	15	104	-	87	740	43	1 610	648	227	421	962
	Sep	997	15	106	-	87	748	41	1 709	683	235	447	1 027
	Oct	996	15	106	-	87	747	41	1 627	650	224	426	978
	Nov	1 005	15	107	-	87	754	41	1 680	671	231	439	1 009
	Dec P	956	16	115	-	88	700	38	1 555	675	245	431	880

4. CREDIT INSTITUTIONS (data from supervisory returns)
E) Balance sheet of the institutional groupings of credit institutions

4.85 Specialised credit institutions. Equity, valuation adjustments and impairment allowances

EUR millions

		Total	Equity							Financial assets and liabilities valuation adjustments (b)	Impairment allowances (c)			Memo items
			Total	Own funds					Valuation adjustments (a)		Total	Of which:		Investment impairments losses (f)
				Total	Capital and endowment fund	Reserves	Net profits	Other accounts				Total Loans (d)	Loans especific ORS (e)	
		10 1=2+9+	2=3+8	3=4a7	4	5	6	7	8	9	10	11	12	13
06		5 939	4 297	4 279	1 999	1 932	467	-119	18	68	1 574	1 571	592	-1
07		6 160	4 376	4 357	2 082	1 950	478	-153	19	92	1 692	1 687	796	0
08		7 220	4 848	4 989	2 742	2 186	76	-15	-142	31	2 342	2 331	1 549	1
09		6 970	4 210	4 341	2 917	1 821	-392	-5	-131	-40	2 800	2 750	2 299	-0
10		6 923	4 049	4 170	2 776	1 544	-74	-76	-121	-47	2 921	2 824	2 446	3
11	*Aug*	6 679	4 109	4 198	2 655	1 487	45	11	-89	-15	2 585	2 477	...	...
	Sep	6 637	4 113	4 272	2 491	1 607	107	67	-159	-20	2 544	2 431	2 061	0
	Oct	6 451	3 997	4 152	2 421	1 562	104	65	-155	-19	2 473	2 363	...	...
	Nov	6 209	3 847	3 996	2 330	1 504	100	62	-149	-19	2 380	2 274	...	...
	Dec	6 229	3 870	3 990	2 199	1 622	72	96	-120	3	2 356	2 217	1 788	2
12	*Jan*	6 361	3 906	4 031	2 289	1 688	27	27	-125	3	2 452	2 307	...	...
	Feb	6 641	4 098	4 228	2 370	1 749	54	55	-129	3	2 540	2 390	...	...
	Mar	6 904	4 591	4 715	2 914	1 639	81	82	-124	-9	2 322	2 162	1 744	-1
	Apr	6 921	4 602	4 727	2 921	1 643	81	82	-125	-9	2 327	2 167	...	...
	May	6 924	4 604	4 729	2 922	1 643	81	82	-125	-9	2 328	2 168	...	...
	Jun	6 912	4 567	4 694	2 898	1 592	108	96	-126	-10	2 355	2 185	1 670	2
	Jul	6 965	4 602	4 730	2 920	1 604	109	97	-127	-10	2 373	2 202	...	...
	Aug	7 035	4 649	4 777	2 950	1 620	110	98	-129	-10	2 397	2 224	...	...
	Sep	7 094	4 780	4 906	2 930	1 774	177	25	-126	-24	2 338	2 160	1 676	2
	Oct	7 104	4 787	4 913	2 934	1 777	178	25	-126	-24	2 342	2 163	...	...
	Nov	7 120	4 798	4 924	2 941	1 781	178	25	-127	-24	2 347	2 168	...	...
	Dec P	6 624	4 385	4 500	2 987	1 509	-60	64	-115	-25	2 264	2 061	...	...

4. CREDIT INSTITUTIONS (data from supervisory returns)
E) Balance sheet of the institutional groupings of credit institutions

4.86 Specialised credit institutions. Unsectorised liabilities

EUR millions

		Total	Provisions				Accruals			Sundry accounts
			Total	For pensions	For taxes	Other	Total	Accrued interest	Other	
		1	2	3	4	5	6	7	8	9
06		4 610	266	31	6	228	856	424	432	3 487
07		4 943	275	39	4	232	838	480	358	3 830
08		4 316	302	56	25	221	894	539	355	3 120
09		2 431	189	101	20	69	495	241	254	1 747
10		2 399	168	96	18	55	465	209	256	1 765
11	*Aug*	2 053	180	98	20	63	495	243	252	1 378
	Sep	2 182	161	90	18	53	462	214	248	1 559
	Oct	2 016	167	93	19	55	478	222	256	1 371
	Nov	1 961	166	93	18	55	475	220	254	1 320
	Dec	2 179	157	87	18	53	499	204	295	1 523
12	*Jan*	1 915	156	86	18	52	494	202	292	1 266
	Feb	1 896	159	88	18	53	503	205	297	1 235
	Mar	2 154	158	85	18	54	437	189	247	1 560
	Apr	2 288	197	106	23	67	545	236	309	1 547
	May	2 422	211	114	25	72	584	253	331	1 627
	Jun	2 675	152	83	18	52	350	177	172	2 173
	Jul	2 169	137	75	16	47	315	160	155	1 716
	Aug	2 163	137	75	16	47	315	160	155	1 711
	Sep	2 455	152	81	17	54	409	170	239	1 895
	Oct	1 996	145	77	16	51	388	161	227	1 463
	Nov	2 164	152	81	17	54	410	170	239	1 602
	Dec P	2 535	169	85	20	64	400	136	264	1 966

NOTES TO THE TABLES OF CHAPTER 4

General note

Chapter 4 of the *Boletín Estadístico* presents information on credit institutions as a whole, and on each of the groups of institutions that come under this heading, namely deposit-taking institutions, specialised credit institutions [including specialised lending institutions (ECAOL) until 1996] and the Instituto de Crédito Oficial [including official credit banks (EOC) until May 1994). The basic source of this information is the individual confidential returns that credit institutions submit to the Banco de España for supervisory purposes in relation to their activity in Spain, in accordance with the criteria and rules laid down in the Accounting Circular CBE 4/2004 and prior provisions.

The information in Chapter 8 (Tables 8.41- 8.44) also relates to credit institutions. The difference between these two sets of data arises from the fact that they are compiled on the basis of different sources of information. Thus, while the data in this chapter are, as already mentioned, drawn from the financial statements credit institutions send to the Banco de España for supervisory purposes, those of Chapter 8 are obtained from the accounting statements used to compile statistics for the euro area and, therefore, incorporate the conceptual framework common to all the countries that make up that area. There are certain differences in sectorisation and instrument valuation (see Table 4 and the notes thereto), but the structure of these two chapters means that they can be used to complement one other. Thus, while there is greater detail in this chapter on credit instruments (commercial, mortgage, etc.), deposits (sight, time, structured, etc.), capital accounts (capital, reserves, provisions, etc.) and other assets and liabilities (accruals, derivatives, etc.), the extra detail in Chapter 8 relates to counterpart sectors and residence, indicating whether the households or NPISHs, non-financial corporations and other financial intermediaries are resident in Spain, in other euro area countries or in the rest of the world (in which case, there is no information on the counterparty). Readers' attention is drawn to these details in order that they may benefit from the complementary information in these chapters.

Table 4

As already mentioned in the general note, the balance sheet in Chapter 4 is based on the information institutions send to the Banco de España for supervisory purposes, while the balance sheet in Chapter 8 is obtained from the accounting statements used to compile statistics for the euro area and, given its purpose, is compiled on the basis of the same conceptual framework used for all the countries that make up the euro area. The reconciliation of the two chapters shows that the same set of institutions is being considered from two complementary viewpoints. There are some small differences, attributable to the different purposes of the chapters, that can, for a specific period, be appreciated in this reconciliation table:

The returns for euro area statistics (euro area returns), which are used, inter alia, as the basis for calculating the monetary aggregates monitored by the ECB, distinguish between non-resident units situated in other euro area countries and non-resident units situated in third countries, while the supervisory returns group all counterparts vis-à-vis units not resident in Spain in the sector rest of the world.

In the balance sheet compiled on the basis of the euro area statistical returns, money market funds (MMFs) are included with the Banco de España and credit institutions to form a sector called "monetary financial institutions" (MFIs). In the supervisory returns, these MMFs are included with other collective investment institutions of a financial nature in the sector “other resident sectors” (see the sectorisation schemes at the end of the Bulletin), while the grouping composed of the Banco de España and credit institutions is called the "credit system". The differences in scope between MFIs and the credit system are, in some cases, more conceptual than practical in nature, which is why these two groupings are opposite each other in the reconciliation tables.

There are some other differences in accounting rules which are not detailed in this note, since the discrepancies to which they give rise are not significant. Also, some discrepancies may be attributable to the fact that the accounting statements have been updated at different times.

Table 4.A

a. From January 2009 to April 2011 there may be small differences between total credit institutions and the sum of deposit-taking institutions, SCIs and ICO. This is because in this period electronic money institutions were considered to be credit institutions, but upon the entry into force of Directive 2009/110/EC of the European Parliament and of the Council, they ceased to be considered as such. Given the scant quantitative importance of these institutions, it was decided to retain their amount in the credit institution totals but it was not considered necessary to retain the breakdowns. The detail of this column is given in Tables 4.1 and 4.2.

b. See details in Tables 4.51 and 4.52.

c. See details in Tables 4.81 and 4.82.

Table 4.1

a. See the breakdown by subsector in Table 8.25. There are some small differences, owing to the fact that the tables use different definitions of credit and have been updated at different times.

b. See breakdown by instrument in Table 4.3.
c. See details in Table 4.4.
d. See details in Table 4.6.
e. See details in Table 4.99.
f. Includes non-performing doubtful loans which are those in respect of which some amount of principal, interest or any other contractually agreed expense is more than three months past-due or exceeds 25% of total debt (unless these loans are specifically classified as written-off assets).It corresponds to the amount of column 14, Table 4.99.

Table 4.2
a. See the breakdown by subsector in Table 8.25. There are some small differences, owing to the different definition of deposits and the fact that the tables have been updated at different times.
b. See breakdown by instrument in Table 4.5.
c. See details in Table 4.7.
d. See details in Table 4.8.

Table 4.3
a. The breakdown by institutional sector can be consulted in Table 8.26. There are some discrepancies between this amount and that in Table 8.26, owing to differences in the institutional scope and in the concept of credit and the fact that the tables have been updated at different times.
b. Hybrid financial assets are those financial assets that include simultaneously a principal contract other than a derivative and a financial derivative known as an "implicit derivative", which is not individually transferable. The flows generated by the hybrid contract normally vary in the same way as those of the derivative considered in isolation. For example, a debt instrument whose interest payments are related to a securities index.

c. Doubtful loans are loans in relation to which there is reasonable doubt regarding full repayment (of principal and interest) in accordance with the contractual terms. They include non-performing loans, which are those in respect of which some amount of principal, interest or contractually agreed expense is more than three months past-due. See details in Table 4.99. There may be differences between the amounts in these two tables, owing to the fact that they have been updated at different times.

Table 4.4
a. Short securities positions reflect the amount of the financial liabilities arising from the outright sale of financial assets acquired temporarily or received on loan. However, Table 4.4 shows short positions in the assets (columns 6 and 10) and deducts them from the total figures for "securities other than shares" of residents in Spain and in the rest of the world. Thus, columns 4 and 8 contain net figures and follow the same criterion as the returns the institutions submit for statistical purposes (and, therefore, the same criterion as Chapter 8 of this Bulletin), according to which short securities positions must be deducted from the item "securities other than shares" [see Rule 71. c) iii)].

Table 4.5
a. The breakdown by institutional sector may be consulted in Table 8.28. There are discrepancies between the amounts of these two Tables, owing to differences in the institutional scope, the fact that the tables have been updated at different times, and differences in the accounting for the acquisition of securities of securitisation special purpose entities used to securitise financial assets kept on the institution's balance sheet (see changes introduced in the *Boletín Estadístico* of January 2010).
b. Funds received under financial asset transfers include the funds raised by institutions through financial asset transfer transactions when the transferred financial asset cannot be derecognised as the risk and benefits associated with its ownership have not been substantially transferred.
c. Hybrid financial liabilities are financial liabilities that include simultaneously a principal contract other than a derivative and a financial derivative known as an "implicit derivative", which is not individually transferable. The flows generated by the hybrid contract normally vary in the same way as those of the derivative considered in isolation. For example, a deposit whose interest rate depends on the changes in the price of a share.
d. Subordinated deposits include the amount of deposits received which, for the purposes of payment priority, rank behind ordinary debt.
e. This column includes overnight deposits, savings accounts, deposits with agreed maturity and repurchase agreements. However, mortgage covered bonds with the character of deposits and funds received under financial asset transfers are not included. Mortgage covered bonds are securities whose capital and interest are secured and when they are non-marketable they are included under deposits. Funds received under financial asset transfers are defined in footnote b to Table 4.5 . The amount recorded in column 13 of Table 4.5 is broken down by province and region in Tables 4.29 and 4.31.

Table 4.6
a. See details in Table 4.9.

Table 4.7

a. The valuation adjustments to equity include the amounts of the adjustments made to assets and liabilities recorded temporarily in equity, under this heading, until they are extinguished or realised, when they are recorded in the income statement.

b. Financial assets and liabilities valuation adjustments include the difference between the valuation of the assets and liabilities in the institutions' public balance sheets and in the euro area statistical returns, except those attributable to accrued interest and impairment allowances which are presented under separate headings of the assets and/or liabilities.

c. Impairment allowances include the amounts set aside to cover impairment losses, in relation to loans and other assets.

d. Impairment allowances, total loans, include the amounts set aside to cover both specific and general insolvency risk attributable to loans and advances to other debtors.

e. Impairment allowances, specific loans, include only the amounts set aside to cover specific insolvency risk attributable to loans and advances to other resident sectors.

f. The figure of net profit (column 6) (following the same criterion of other tables in Chapter 4) includes the sum of the profit or loss of each deposit-taking institution taken individually. This figure is highly influenced by the segregation process of the savings banks' banking business to newly-created banks. Given that a significant portion of the shares of these new banks are part of the savings banks' investment portfolio, the results recorded by the banks to which the business has been transferred, are transmitted to savings banks' results, amplifying the figure of aggregate net profit (or loss) of the deposit-taking institutions as a whole. In order to facilitate interpretation of the amount of net profit (column 6), this column includes the quantity of said net profit which is due to impairment losses on investments.

Table 4.8

a. See details in Table 4.9.

Table 4.9

a. Trading derivatives include the fair value in favor of the institution of derivates which do not form part of hedge accounting.

b. Hedging derivatives include the fair value in favor of the institution of derivates designated as hedging instruments in hedge accounting.

c. Insurance contracts linked to pensions include the fair value of the insurance policies to cover staff pension commitments that do not meet the requirements established by Rule thirty-five of Banco de España Circular CBE 4/04 for not recording them in the balance sheet.

d. Tax assets include the amount of all assets of a tax nature such as taxes paid on account, assets arising from unused tax losses or credits for tax deductions.

e. Trading derivatives include the fair value of the institution's liability in respect of derivatives that do not form part of hedge accounting.

f. Hedging derivatives include the fair value of the institution's liability in respect of derivatives designated as hedging instruments in hedge accounting.

g. Tax collection accounts include the amount collected on behalf of general government in respect of taxes, duties, excise and social security contributions until such monies are finally made over to the relevant agency.

h. Tax liabilities include the amount of all liabilities of a tax nature, primarily the amount payable in respect of the tax on the taxable profit for the period.

Table 4.10

a. Includes only the amount of the specific allowances for insolvency risk attributable to loans and advances to other resident sectors.

Table 4.11

a. The details of each general government subsector can be found in Table 8.25. There are some small differences owing to the fact that the tables use different definitions of lending and they have been updated at different times. See footnote a to Table 4.A.

b. The breakdown by province and regional (autonomous) government may be consulted in Tables 4.28 and 4.29.

c. The breakdown of the total by instrument appears in Table 4.3. In addition, the breakdown by institutional sector can be consulted in Table 8.26. The small discrepancies between the amounts of this table and those of Table 8.26 are attributable to differences in institutional scope and in the definition of lending and the fact that the tables have been updated at different times.

Table 4.99

a. See notes to Table 4.1, column 12.

b. Until the entry into force of Circular 4/2004, this amount was included in column 10.

c. Until the entry into force of Circular 4/2004, these details were not available for specialised credit institutions.

d. See notes to Table 4.1 column 13.

e. Assets considered as doubtful, since there is doubt regarding full repayment although they cannot be considered non-performing or written-off assets.

f. Assets considered as doubtful because they are vis-à-vis countries in a certain risk group.

Table 4.13
a. Of the companies and sole proprietorships that receive the loans.
b. See notes to Tables 8.26 and 8.27.
c. See details in Table 4.18.
d. Includes loans and credits to households for the acquisition of land, the acquisition of securities and the acquisition of current goods and services not considered to be consumer durables (for example, loans to finance travel) and of those for miscellaneous purposes not included in the foregoing.
e. This heading refers to lending to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these loans are included among those granted for renovation, consumer durable purchases and other purposes, i.e. they are part of columns 8 to 10.
f. See details in Table 4.18 (columns 12 to 22).
g. Includes doubtful loans and credits to households for the acquisition of land, securities and current goods and services that are not considered durables (for instance, loans to finance travel) as well as those for miscellaneous purposes not included among the foregoing.
h. Includes doubtful loans to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these doubtful loans are included among those granted for renovation, consumer durable purchases and other purposes, i.e. they are part of columns 21 to 23.

Table 4.14
a. Of the companies and sole proprietorships that receive the loans.
b. See details in Table 4.19.
c. Includes loans and credits to households for the acquisition of land, the acquisition of securities and the acquisition of current goods and services not considered to be consumer durables (for example, loans to finance travel) and of those for miscellaneous purposes not included in the foregoing.
d. This heading refers to lending to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these loans are included as follows: 1) a portion in column 2 (financing of productive activity), insofar as this includes loans to non-financial corporations and sole proprietorships, the latter being able to carry out this type of transaction; 2) the rest, and presumably the majority, in columns 8 to 10, which include loans to households for purposes other than house purchase.
e. See details in Table 4.19 (columns 12 to 22).
f. Includes doubtful loans and credits to households for the acquisition of land, the acquisition of securities and the acquisition of current goods and services not considered to be consumer durables (for instance, loans to finance travel) and of those for miscellaneous purposes not included in the foregoing.
g. Includes doubtful loans to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these loans are included as follows: 1) a portion in column 15 (financing of productive activity), insofar as this includes doubtful loans to non-financial corporations and sole proprietorships, the latter being able to carry out this type of transaction; 2) the rest, and presumably the majority, in columns 21 to 23, which include doubtful loans to households for purposes other than house purchase.

Table 4.17
a. Of the companies and sole proprietorships that receive the loans
b. See details in Table 4.22.
c. Includes loans and credits to households for the acquisition of land, the acquisition of securities and the acquisition of current goods and services not considered to be consumer durables (for example, loans to finance travel) and of those for miscellaneous purposes not included in the foregoing.
d. This heading refers to lending to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these loans are included as follows: 1) a portion in column 2 (financing of productive activity), insofar as this includes loans to non-financial corporations and sole proprietorships, the latter being able to carry out this type of transaction; 2) the rest, and presumably the majority, in columns 8 to 10, which include loans to households for purposes other than house purchase.
e. See details in Table 4.22 (columns 12 to 22).
f. Includes doubtful loans and credits to households for the acquisition of land, the acquisition of securities and the acquisition of current goods and services not considered to be consumer durables (for instance, loans to finance travel) and of those for miscellaneous purposes not included in the foregoing.
g. Includes doubtful loans to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these loans are included as follows: 1) a portion in column 15 (financing of productive activity), insofar as this includes doubtful loans to non-financial corporations and sole proprietorships, the latter being able to carry out this type of transaction; 2) the rest, and presumably the majority, in columns 21 to 23, which include doubtful loans to households for purposes other than house purchase

Table 4.18
a. Of the companies and sole proprietorships that receive the loans.
b. See details in Table 4.23.

Table 4.19
a. Of the companies and sole proprietorships that receive the loans.
b. See details in Table 4.24.

Table 4.22
a. Of the companies and sole proprietorships that receive the loans.
b. See details in Table 4.27.

Table 4.23
a. Of the companies and sole proprietorships that receive the loans.
b. Until March 2005 these details were not available for specialised credit institutions. Thereafter, and as a result of the entry into force of Banco de España Circular CBE 4/2004, the amount is assigned to the relevant industry.

Table 4.24
a. Of the companies and sole proprietorships that receive the loans.

Table 4.27
a. Of the companies and sole proprietorships that receive the loans.
b. Until March 2005 these details were not available for specialised credit institutions. Thereafter, and as a result of the entry into force of Banco de España Circular CBE 4/2004, the amount is assigned to the relevant industry.

Table 4.28
a. Unclassified loans, apart from the residual transactions for which the institution has not been able to determine the province to which they should be assigned, includes the amount of reverse repurchase agreements through counterparties. Unclassified deposits include the residual transactions for which the institution has not been able to determine the province to which they should be assigned. See also footnote e to Table 4.5.
b. Available from 2003 Q1.

Table 4.29
a. Unclassified loans, apart from the residual transactions for which the institution has not been able to determine the province to which they should be assigned, includes the amount of reverse repurchase agreements through counterparties. Unclassified deposits include the residual transactions for which the institution has not been able to determine the province to which they should be assigned. See also footnote e to Table 4.5.

Table 4.30
a. Apart from the residual transactions for which the institution has not been able to determine the regional (autonomous) community to which they should be assigned, it includes the amount of reverse repurchase agreements with counterparties.

Table 4.31
a. Includes residual transactions for which the institution has not been able to determine the regional (autonomous) community to which they should be assigned. See footnote e to Table 4.5.

Table 4.32
a. See breakdown by subsector in Table 8.25. There are discrepancies between the amounts of these two Tables, owing to differences in the institutional scope, the fact that the tables have been updated at different times, and differences in the accounting for the acquisition of securities of securitisation special purpose entities used to securitise financial assets kept on the institution's balance sheet (see changes introduced in the *Boletín Estadístico* of January 2010).
b. See breakdown by province and region in Tables 4.28 and 4.29.
c. See breakdown by instrument in Table 4.5. Also, the amount of this column less MMF deposits at credit institutions is the same, apart from some small differences owing to the fact that the tables have been updated at different times, as that of column 1 of Table 8.28. The breakdown by institutional sector may be consulted in this latter Table.

Table 4.36
a. See details in Table 4.37.
b. See details in Table 4.38.
c. See details in column 8 of Table 4.39 and in Table 4.40.

Table 4.37
a. See details in Table 4.39.

Table 4.38
a. See details in Table 4.39.

Table 4.39
a. It should be taken into account that while gains and losses on the equity portfolio are included in this table, they are not included in financial revenue.
b. Since 1996 this interest has been included in interest from debt securities held to maturity.

Table 4.45
a. It includes credit institutions whose scope of operations is restricted and which, under Royal Decree 692/96 of 26 April 1996, became specialised credit institutions. The specialised lending institutions in place at the time of this change were: finance companies, mortgage lending companies and financial leasing companies. Money Market Intermediaries disappeared in 1994, becoming broker-dealers or agency brokers, following their regulation under the Spanish Stock Market Act24/88 of 24 July 1988.
b. See footnote a to Table 4.A.

Table 4.46
a. It includes specialised lending institutions which, under Royal Decree 692/96 of 26 April 1996, became specialised credit institutions. The specialised lending institutions in place at the time of this change were: finance companies, mortgage lending companies and financial leasing companies. Money Market Intermediaries disappeared in 1994, becoming broker-dealers or agency brokers, following their regulation under the Spanish Stock Market Act 24/88 of 24 July 1988.

Table 4.47
a. See details in Tables 4.48 and 4.49.

Table 4.51
a. See breakdown by instrument in Table 4.53.
b. See details in Table 4.54.
c. See details in Table 4.56.
d. Includes non-performing doubtful loans which are those in respect of which some amount of principal, interest or any other contractually agreed expense is more than three months past-due or exceeds 25% of total debt (unless these loans are specifically classified as written-off assets).

Table 4.52
a. See breakdown by instrument in Table 4.55.
b. See details in Table 4.57.
c. See details in Table 4.58.

Table 4.53
See notes to Table 4.3.

Table 4.54
See notes to Table 4.4.

Table 4.55
See notes to Table 4.5.

Table 4.57
See notes to Table 4.7.

Table 4.81
a. See breakdown by instrument in Table 4.83.
b. See details in Table 4.84.
c. Includes non-performing doubtful loans which are those in respect of which some amount of principal, interest or any other contractually agreed expense is more than three months past-due or exceeds 25% of total debt (unless these loans are specifically classified as written-off assets).

Table 4.82
a. See details in Table 4.85.b. See details in Table 4.86.

Table 4.83
a. Up to May 05, this column includes doubtful assets for all sectors (and not only for other resident sectors).

Table 4.85
See notes to Table 4.7.

5. INSTITUCIONES FINANCIERAS

5A. Activo

A) Conciliación entre el balance financiero de las CFEE y el balance según los estados de la zona del euro (caso de IFM) y los balances oficiales (IFnM)

Datos referidos a Septiembre de 2008

Millones de euros

	Instituciones financieras/ *Financial institutions* A=B+C+D	Instituciones financieras monetarias/ *Monetary financial institutions* B (cuadro 6.A)	Instituciones financieras no monetarias excepto E. de seguros y F.P./ *Non-monetary financial institutions except insurance corporations and pension funds* C (cuadro 9.A)	Empresas de seguros y fondos de pensiones/ *Insurance corporations and pension funds* D (cuadro 10.A)	
I. TOTAL ACTIVO BALANCE UEM/OFICIAL	**4 511 485**	**3 350 442**	**821 082**	**339 961**	**I. TOTAL ASSETS EMU's/OFFICIAL's BALANCE SHEET**
I.1 ACTIVOS no incluidos en CFEE	**52 779**	**37 752**	**6 633**	**8 394**	**I.1 ASSETS not included in FASE**
Activo fijo	49 342	34 315	6 633	8 394	Fixed assets
Otros	3 437	3 437	-	-	Other
I.2 AJUSTES (1)	**109 266**	**60 140**	**25 827**	**23 299**	**I.2 ADJUSTMENTS (1)**
II. ACTIVOS FINANCIEROS incluidos en CFEE (=I-I.1+I.2)	**4 567 972**	**3 372 830**	**840 276**	**354 866**	**I.OUTSTANDING FINANCIAL ASSETS included in FASE (=I-I.1+I.2)**
AF. 1 ORO MONETARIO Y D.E.G.	**5 836**	**5 836**	**-**	**-**	**AF.1 MONETARY GOLD AND SDRs**
Por instrumentos					By instrument
Oro monetario	5 678	5 678	-	-	Monetary gold
Derechos Especiales de Giro	158	158	-	-	Special Drawing Rights
Por sectores de contrapartida (2)					By counterpart sector (2)
AF. 2 EFECTIVO Y DEPÓSITOS	**1 208 671**	**569 855**	**572 475**	**66 340**	**AF.2 CURRENCY AND DEPOSITS**
Por instrumentos					By instrument
Efectivo	7 460	7 460	-	0	Currency
Depósitos transferibles	43 408	-	31 364	12 045	Transferable deposits
Otros depósitos	1 157 802	562 395	541 112	54 296	Other deposits
Por sectores de contrapartida					By counterpart sector
Instituciones financieras	*960 621*	*336 408*	*572 354*	*51 859*	*Financial institutions*
Instituciones financieras monetarias	*958 813*	*335 819*	*572 354*	*50 641*	*Monetary financial institutions*
Instituciones financieras no monetarias	*1 807*	*589*	*-*	*1 218*	*Non-monetary financial institutions*
Resto del mundo	*248 050*	*233 447*	*122*	*14 482*	*Rest of the world*
AF.3 VALORES DISTINTOS DE ACCIONES	**841 209**	**527 605**	**115 979**	**197 625**	**AF.3 SECURITIES OTHER THAN SHARES**
Por instrumentos					By instrument
Valores a corto plazo	85 152	36 661	25 377	23 115	Short-term securities
Valores a largo plazo	733 310	470 076	88 724	174 510	Long-term securities
Derivados	22 748	20 868	1 879	...	Financial derivatives
Por sectores de contrapartida					By counterpart sector
Sociedades no financieras	*14 970*	*8 788*	*3 408*	*2 775*	*Non-financial corporations*
Instituciones financieras	*343 387*	*259 555*	*38 350*	*45 482*	*Financial institutions*
Instituciones financieras monetarias	*125 880*	*60 408*	*29 282*	*36 190*	*Monetary financial institutions*
Instituciones financieras no monetarias	*217 507*	*199 147*	*9 068*	*9 292*	*Non-monetary financial institutions*
Administraciones Públicas	*140 568*	*86 017*	*17 836*	*36 715*	*General government*
Resto del mundo	*342 285*	*173 245*	*56 386*	*112 654*	*Rest of the world*

September 2008 data

EUR millions

5A. Assets

5. FINANCIAL INSTITUTIONS

A) Reconciliation between the FASE financial balance sheet and the balance sheet of euro area returns (MFIs) and the accounting balance sheets (non-MFIs)

Datos referidos a Septiembre de 2008

Millones de euros

	Instituciones financieras/ *Financial institutions* A=B+C+D	Instituciones financieras monetarias/ *Monetary financial institutions* B (cuadro 6.A)	Instituciones financieras no monetarias excepto E. de seguros y F.P./ *Non-monetary financial institutions except insurance corporations and pension funds* C (cuadro 9.A)	Empresas de seguros y fondos de pensiones/ *Insurance corporations and pension funds* D (cuadro 10.A)	
I. ACTIVOS FINANCIEROS incluidos en CFEE (continuación)					**I. OUTSTANDING FINANCIAL ASSETS included** in FASE (cont.)
AF.4 PRÉSTAMOS	**2 014 867**	**1 953 306**	**58 540**	**3 021**	**AF.4 LOANS**
Por instrumentos					By instrument
Préstamos a corto plazo	313 446	310 316	2 801	330	Short-term loans
Préstamos a largo plazo	1 701 421	1 642 990	55 739	2 691	Long-term loans
Por sectores de contrapartida					By counterpart sector
Sociedades no financieras	*971 818*	*944 827*	*25 346*	*1 645*	*Non-financial corporations*
Instituciones financieras	*26 909*	*25 293*	*1 486*	*130*	*Financial institutions*
Instituciones financieras monetarias	*23*	-	*23*	-	*Monetary financial institutions*
Instituciones financieras no monetarias	*26 886*	*25 293*	*1 462*	*130*	*Non-monetary financial institutions*
Administraciones Públicas	*46 249*	*45 016*	*1 233*	-	*General goverment*
Hogares e instituciones sin fines de lucro	*907 714*	*875 993*	*30 476*	*1 245*	*Households and non-profit institutions*
Resto del mundo	*62 177*	*62 177*	-	-	*Rest of the world*
AF.5 ACCIONES Y PARTICIPACIONES	**417 533**	**283 017**	**80 943**	**53 573**	**AF.5 SHARES AND OTHER EQUITY**
Por instrumentos					By instrument
Acciones cotizadas	133 812	68 722	34 465	30 624	Quoted shares
Acciones no cotizadas	229 311	195 796	25 691	7 824	Unquoted shares
Otras participaciones	10 498	3 498	7 000	-	Other equity
Participaciones en fondos de inversión	43 914	15 001	13 787	15 125	Mutual funds shares
Por sectores de contrapartida					By counterpart sector
Sociedades no financieras	*179 323*	*145 825*	*27 081*	*6 418*	*Non-financial corporations*
Instituciones financieras	*106 732*	*51 106*	*30 476*	*25 150*	*Financial institutions*
Instituciones financieras monetarias	*41 318*	*25 994*	*9 413*	*5 911*	*Monetary financial institutions*
Instituciones financieras no monetarias	*65 413*	*25 112*	*21 063*	*19 238*	*Non-monetary financial institutions*
Resto del mundo	*131 479*	*86 087*	*23 386*	*22 006*	*Rest of the world*
AF.6 RESERVAS TÉCNICAS DE SEGUROS	**15 303**	**-**	**-**	**15 303**	**AF.6 INSURANCE TECHNICAL RESERVES**
Por instrumentos					By instrument
Reservas para primas y siniestros	15 303	-	-	15 303	Prepayment of premiums & res. for outs. claims
Por sectores de contrapartida					By counterpart sector
Instituciones financieras	*10 048*	-	-	*10 048*	*Financial institutions*
Instituciones financieras monetarias	-	-	-	-	*Monetary financial institutions*
Instituciones financieras no monetarias	*10 048*	-	-	*10 048*	*Non-monetary financial institutions*
Resto del mundo	*5 255*	-	-	*5 255*	*Rest of the world*
AF.7 OTRAS CUENTAS PENDIENTES COBRO	**64 552**	**33 211**	**12 338**	**19 004**	**AF.7 OTHER ACCOUNTS RECEIVABLE**
AF.71 Crédito comercial	-	-	-	-	AF.71 Trade credit
AF.79 Otras ctas ptes de cobro excluido el crédito comercial	64 552	33 211	12 338	19 004	AF.79 Other accounts receivable excluding trade credits

September 2008 data

EUR millions

B) Conciliación entre el balance financiero de las CFEE y el balance según los estados de la zona del euro (caso de IFM) y los balances oficiales (IFnM)

Datos referidos a Septiembre de 2008 *Millones de euros*

	Instituciones financieras/ *Financial institutions* A=B+C+D	Instituciones financieras monetarias/ *Monetary financial institutions* B (cuadro 6.B)	Instituciones financieras no monetarias excepto E. de seguros y F.P./ *Non-monetary financial institutions except insurance corporations and pension funds* C (cuadro 9.B)	Empresas de seguros y fondos de pensiones/ *Insurance corporations and pension funds* D (cuadro 10.B)	
I. TOTAL PASIVO BALANCE UEM/OFICIAL	**4 511 485**	**3 350 442**	**821 082**	**339 961**	**I. TOTAL LIABILITIES EMU's/OFFICIAL's BALANCE SHEET**
I.1 PASIVOS no incluidos en CFEE	**10 123**	**3 437**	**6 686**	**-**	**I.1 LIABILITIES not included in FASE**
I.2 AJUSTES (1)	**-66 878**	**-58 023**	**6 741**	**-15 597**	**I.2 ADJUSTMENTS (1)**
II. PASIVOS FINANCIEROS incluidos en CFEE (=I-I.1+I.2)	**4 434 484**	**3 288 982**	**821 138**	**324 365**	**I.OUTSTANDING LIABILITIES included in FASE (=I-I.1+I.2)**
AF. 2 EFECTIVO Y DEPÓSITOS	**2 539 766**	**2 535 558**	**2 166**	**2 042**	**AF.2 CURRENCY AND DEPOSITS**
Por instrumentos					By instrument
Efectivo	76 308	76 308	-	-	Currency
Depósitos transferibles	497 156	497 156	-	-	Transferable deposits
Otros depósitos	1 966 303	1 962 095	2 166	2 042	Other deposits
Por sectores de contrapartida					By counterpart sector
Sociedades no financieras	*223 035*	*221 458*	*1 577*	*-*	*Non-financial corporations*
Instituciones financieras	*960 621*	*958 813*	*589*	*1 218*	*Financial institutions*
Instituciones financieras monetarias	*336 408*	*335 819*	*589*	*-*	*Monetary financial institutions*
Instituciones financieras no monetarias	*624 212*	*622 994*	*-*	*1 218*	*Non-monetary financial institutions*
Administraciones Públicas	*97 258*	*97 258*	*-*	*-*	*General government*
Hogares e instituciones sin fines de lucro	*720 908*	*720 908*	*-*	*-*	*Households and non-profit institutions*
Resto del mundo	*537 946*	*537 122*	*-*	*824*	*Rest of the world*
AF.3 VALORES DISTINTOS DE ACCIONES	**1 015 361**	**461 140**	**553 880**	**341**	**AF.3 SECURITIES OTHER THAN SHARES**
Por instrumentos					By instrument
Valores a corto plazo	103 583	86 143	17 440	-	Short-term securities
Valores a largo plazo	885 463	348 682	536 439	341	Long-term securities
Derivados	26 315	26 315	-	-	Financial derivatives
Por sectores de contrapartida					By counterpart sector
Sociedades no financieras	*12 647*	*15 299*	*-2 993*	*341*	*Non-financial corporations*
Instituciones financieras	*343 387*	*125 880*	*217 507*	*-*	*Financial institutions*
Instituciones financieras monetarias	*259 555*	*60 408*	*199 147*	*-*	*Monetary financial institutions*
Instituciones financieras no monetarias	*83 832*	*65 472*	*18 360*	*-*	*Non-monetary financial institutions*
Administraciones públicas	*763*	*763*	*-*	*-*	*General government*
Hogares e instituciones sin fines de lucro	*25 389*	*20 428*	*4 961*	*-*	*Households and non-profit institutions*
Resto del mundo	*633 175*	*298 771*	*334 404*	*-*	*Rest of the world*

September 2008 data *EUR millions*

B) Reconciliation between the FASE financial balance sheet and the balance sheet of euro area returns (MFIs) and the accounting balance sheets (non-MFIs)

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

5. INSTITUCIONES FINANCIERAS **5B. Pasivo (continuación)**

B) Conciliación entre el balance financiero de las CFEE y el balance según los estados de la zona del euro (caso de IFM) y los balances oficiales (IFnM)

Datos referidos a Septiembre de 2008 *Millones de euros*

	Instituciones financieras/ *Financial institutions* A=B+C+D	Instituciones financieras monetarias/ *Monetary financial institutions* B (cuadro 6.B)	Instituciones financieras no monetarias excepto E. de seguros y F.P./ *Non-monetary financial institutions except insurance corporations and pension funds* C (cuadro 9.B)	Empresas de seguros y fondos de pensiones/ *Insurance corporations and pension funds* D (cuadro 10.B)	
II. PASIVOS incluidos en CFEE (continuación)					**II. OUTSTANDING LIABILITIES included in FASE** (cont.)
AF.4 PRÉSTAMOS	**31 557**	**1 766**	**22 009**	**7 782**	**AF.4 LOANS**
Por instrumentos					By instrument
Préstamos a corto plazo	14 336	-	7 693	6 643	Short-term loans
Préstamos a largo plazo	17 220	1 766	14 315	1 139	Long-term loans
Por sectores de contrapartida					By counterpart sector
Sociedades no financieras	*1 823*	*1 743*	*80*	-	*Non-financial corporations*
Instituciones financieras	*26 909*	*23*	*19 104*	*7 782*	*Financial institutions*
Instituciones financieras monetarias	*25 293*	-	*17 815*	*7 478*	*Monetary financial institutions*
Instituciones financieras no monetarias	*1 616*	*23*	*1 290*	*303*	*Non-monetary financial institutions*
Administraciones Públicas	*0*	*0*	-	-	*General government*
Hogares e instituciones sin fines de lucro	-	-	-	-	*Households and non-profit institutions*
Resto del mundo	*2 824*	-	*2 824*	-	*Rest of the world*
AF. 5 ACCIONES Y PARTICIPACIONES	**495 612**	**239 128**	**236 033**	**20 451**	**AF.5 SHARES AND OTHER EQUITY**
Por instrumentos					By instrument
Acciones cotizadas	156 379	144 875	11 504	-	Quoted shares
Acciones no cotizadas	71 267	38 770	12 045	20 451	Unquoted shares
Otras participaciones	24 555	24 555	-	-	Other equity
Participaciones en fondos de inversión	243 411	30 927	212 484	-	Mutual funds shares
Por sectores de contrapartida					By counterpart sector
Sociedades no financieras	*60 536*	*24 549*	*33 639*	*2 348*	*Non-financial corporations*
Instituciones financieras	*106 732*	*41 318*	*52 535*	*12 878*	*Financial institutions*
Instituciones financieras monetarias	*51 106*	*25 994*	*22 249*	*2 863*	*Monetary financial institutions*
Instituciones financieras no monetarias	*55 626*	*15 324*	*30 286*	*10 015*	*Non-monetary financial institutions*
Administraciones Públicas	*21 541*	*15 660*	*5 881*	-	*General goverment*
Hogares e instituciones sin fines de lucro	*213 949*	*75 325*	*138 036*	*588*	*Households and non-profit institutions*
Resto del mundo	*92 854*	*82 276*	*5 942*	*4 636*	*Rest of the world*
AF.6 RESERVAS TÉCNICAS DE SEGUROS	**293 511**	**7 989**	**-**	**285 522**	**AF.6 INSURANCE TECHNICAL RESERVES**
Por instrumentos					By instrument
Reservas de seguro de vida	120 812	-	-	120 812	Life insurance reserves
Reservas para fondos de pensiones	107 110	7 989	-	99 121	Pension fund reserves held by
Reservas para primas y siniestros	65 589	-	-	65 589	Prepay. of premiums & res. for outs. claims
Por sectores de contrapartida					By counterpart sector
Sociedades no financieras	*26 065*	-	-	*26 065*	*Non-financial corporations*
Instituciones financieras	*10 048*	-	-	*10 048*	*Financial institutions*
Instituciones financieras monetarias	-	-	-	-	*Monetary financial institutions*
Instituciones financieras no monetarias	*10 048*	-	-	*10 048*	*Non-monetary financial institutions*
Hogares e instituciones sin fines de lucro	*257 398*	*7 989*	-	*249 409*	*Households and non-profit institutions*
Resto del mundo	-	-	-	-	*Rest of the world*
AF.7 OTRAS CUENTAS PENDIENTES COBRO	**58 678**	**43 400**	**7 050**	**8 227**	**AF.7 OTHER ACCOUNTS PAYABLE**
AF.71 Crédito comercial	-	-	-	-	AF.71 Trade credit
AF.79 Otros ctas ptes de cobro excluido el crédito comercial	58 678	43 400	7 050	8 227	AF.79 Others accounts payable, excluding trade credit
Pro memoria:					**Memorandum item:**
Activos financieros netos (Activos financieros menos pasivos de las CFEE)	**133 488**	**83 848**	**19 138**	**30 502**	**Net financial assets** (FASE financial assets minus liabilities)

September 2008 data *EUR millions*

5B. Liabilities (cont.) **5. FINANCIAL INSTITUTIONS**

B) Reconciliation between the FASE financial balance sheet and the balance sheet of euro area returns (MFIs) and the accounting balance sheets (non-MFIs)

5. FINANCIAL INSTITUTIONS
B) Aggregated balance sheet

5.1 Financial assets = Liabilities plus net financial assets
Absolute values

EUR billions

	Financial institutions	MFIs								Non-monetary financial institutions
		Total	BE	OMFIs						
				Total	Credit institutions				Money Market Funds (MMF)	
					Total	Total deposit-taking institutions	SCI	OCI		
	1=2+10	2=3+4	3	4=5+9	5=6+7+8	6	7	8	9	10
03	2 182.8	1 657.9	105.7	1 552.2	1 494.0	1 426.8	36.5	27.0	58.2	524.9
04	2 527.1	1 880.5	109.5	1 770.9	1 712.8	1 634.9	42.3	25.9	58.2	646.6
05	3 129.2	2 309.9	123.9	2 186.0	2 131.0	2 042.4	51.9	27.4	55.0	819.2
06	3 686.6	2 646.6	136.9	2 509.7	2 509.6	2 404.9	60.7	33.3	0.1	1 040.0
07	4 348.6	3 151.2	174.0	2 977.2	2 977.2	2 862.8	65.3	40.0	-	1 197.5
04 *Q4*	2 527.1	1 880.5	109.5	1 770.9	1 712.8	1 634.9	42.3	25.9	58.2	646.6
05 *Q1*	2 652.6	1 968.0	118.9	1 849.1	1 794.9	1 715.3	42.8	26.2	54.2	684.6
Q2	2 866.1	2 124.5	122.8	2 001.7	1 946.9	1 862.6	47.1	27.4	54.8	741.6
Q3	2 935.6	2 162.9	117.5	2 045.4	1 990.2	1 905.9	48.2	26.8	55.2	772.7
Q4	3 129.2	2 309.9	123.9	2 186.0	2 131.0	2 042.4	51.9	27.4	55.0	819.2
06 *Q1*	3 253.9	2 365.9	126.2	2 239.8	2 205.3	2 112.5	52.1	30.5	34.5	888.0
Q2	3 372.2	2 451.0	132.3	2 318.8	2 283.6	2 185.7	55.0	32.3	35.2	921.2
Q3	3 507.4	2 543.0	125.5	2 417.5	2 390.8	2 289.1	57.4	33.8	26.7	964.3
Q4	3 686.6	2 646.6	136.9	2 509.7	2 509.6	2 404.9	60.7	33.3	0.1	1 040.0
07 *Q1*	3 842.0	2 736.2	135.7	2 600.5	2 600.5	2 492.8	60.8	35.6	-	1 105.8
Q2	4 032.2	2 878.9	150.3	2 728.5	2 728.5	2 620.3	56.6	41.6	-	1 153.4
Q3	4 124.9	2 963.7	142.3	2 821.5	2 821.5	2 709.5	58.6	43.6	-	1 161.2
Q4	4 348.6	3 151.2	174.0	2 977.2	2 977.2	2 862.8	65.3	40.0	-	1 197.5
08 *Q1*	4 321.2	3 172.8	138.4	3 034.3	2 995.9	2 883.7	64.7	43.1	38.4	1 148.5
Q2	4 474.3	3 297.8	150.2	3 147.6	3 112.8	2 997.6	67.3	45.2	34.8	1 176.4
Q3	4 527.2	3 361.0	174.6	3 186.4	3 155.4	3 035.9	67.4	49.0	31.1	1 166.2

5. FINANCIAL INSTITUTIONS
B) Aggregated balance sheet

5.1 (cont.) Financial assets = Liabilities plus net financial assets
Absolute values

EUR billions

	Non-monetary FI	Non-monetary financial institutions except insurance corporations and pension funds												Insurance corporation and pension funds
		Total	Other financial intermediaries							Financial auxiliarees				
			Total	Portfolio invest.ins titut exc. MMF	Securities dealer company	Asset securitisation funds	Real estate investment instit.	Preference share issuing special porpose vehicle	Rest	Total	Deposit guarantee fund	Securities agencies	Rest	
	=15+27 14=13=	15=16+23	16=17a22	17	18	19	20	21	22	23=24a26	24	25	26	27
03	524.9	284.8	274.3	174.6	10.3	85.8	0.8	1.6	1.2	10.5	4.8	0.5	5.2	240.1
04	646.6	376.7	365.2	202.5	9.7	131.3	1.6	18.4	1.7	11.5	5.5	0.6	5.4	269.9
05	819.2	515.1	503.2	237.1	12.2	183.9	2.5	65.7	1.8	11.9	5.6	0.8	5.6	304.2
06	1 040.0	715.8	701.6	302.6	16.2	254.4	2.8	123.5	2.0	14.3	6.1	0.9	7.3	324.1
07	1 197.5	871.8	849.8	289.8	21.8	368.9	1.7	166.6	6.5	16.4	7.1	1.2	8.1	331.2
04 *Q4*	646.6	376.7	365.2	202.5	9.7	131.3	1.6	18.4	1.7	11.5	5.5	0.6	5.4	269.9
05 *Q1*	684.6	406.9	395.6	213.4	12.4	139.3	2.1	26.8	1.7	11.3	5.3	0.6	5.3	277.7
Q2	741.6	460.1	448.7	222.7	15.0	160.1	2.2	46.9	1.8	11.4	5.3	0.7	5.4	281.5
Q3	772.7	480.1	468.6	233.3	13.0	160.0	2.5	58.0	1.8	11.6	5.4	0.8	5.4	292.5
Q4	819.2	515.1	503.2	237.1	12.2	183.9	2.5	65.7	1.8	11.9	5.6	0.8	5.6	304.2
06 *Q1*	888.0	580.0	567.5	267.3	12.9	192.7	2.6	90.0	1.9	12.5	5.8	1.0	5.7	308.0
Q2	921.2	610.5	598.1	263.8	12.0	211.2	2.4	106.7	1.9	12.5	5.8	0.9	5.7	310.7
Q3	964.3	643.9	631.2	274.7	16.1	218.5	2.6	117.4	1.9	12.7	6.0	1.0	5.8	320.4
Q4	1 040.0	715.8	701.6	302.6	16.2	254.4	2.8	123.5	2.0	14.3	6.1	0.9	7.3	324.1
07 *Q1*	1 105.8	773.0	758.1	305.4	14.8	285.3	2.8	143.8	5.6	15.3	6.5	1.1	7.7	332.4
Q2	1 153.4	819.1	802.0	312.3	18.0	314.6	2.5	149.7	5.6	16.2	6.6	1.2	8.5	335.1
Q3	1 161.2	824.8	804.3	305.5	19.5	323.4	2.3	151.1	6.4	16.7	6.8	1.2	8.7	340.2
Q4	1 197.5	871.8	849.8	289.8	21.8	368.9	1.7	166.6	6.5	16.4	7.1	1.2	8.1	331.2
08 *Q1*	1 148.5	819.0	802.0	232.7	20.2	384.1	1.3	158.8	6.5	16.8	7.2	0.3	8.1	329.7
Q2	1 176.4	846.9	825.4	214.3	20.5	414.1	1.1	173.4	6.5	18.1	7.2	0.3	9.5	333.0
Q3	1 166.2	839.8	814.7	195.9	16.8	420.3	0.9	181.8	6.6	18.5	7.5	0.3	9.6	333.1

5. FINANCIAL INSTITUTIONS
B) Aggregated balance sheet

5.1 (cont.) Financial assets = Liabilities plus net financial assets
Absolute values

EUR billions

	Insurance corporations and pension funds	Private insurance corporations	Non-profit insurance entities			Insurance Compensation Consortium	External pension funds (Law 8/87)
			Total	DGSFP supervision	Reg. Gvt. supervision		
	+30+33+34 28=27=29+	29	30=31+32	31	32	33	34
03	240.1	157.9	18.9	6.7	12.2	4.6	58.7
04	269.9	176.9	21.3	7.3	14.0	5.4	67.8
05	304.2	196.4	24.5	8.5	16.0	6.1	80.9
06	324.1	208.9	26.9	9.3	17.6	6.7	88.5
07	331.2	210.1	28.3	9.7	18.6	7.2	91.5
04 *Q4*	269.9	176.9	21.3	7.3	14.0	5.4	67.8
05 *Q1*	277.7	...	...	...	...	...	...
Q2	281.5	...	...	...	...	...	...
Q3	292.5	...	...	...	...	...	...
Q4	304.2	196.4	24.5	8.5	16.0	6.1	80.9
06 *Q1*	308.0	...	...	...	...	...	...
Q2	310.7	...	...	...	...	...	...
Q3	320.4	...	...	...	...	...	...
Q4	324.1	208.9	26.9	9.3	17.6	6.7	88.5
07 *Q1*	332.4	...	...	...	...	...	...
Q2	335.1	...	...	...	...	...	...
Q3	340.2	...	...	...	...	...	...
Q4	331.2	210.1	28.3	9.7	18.6	7.2	91.5
08 *Q1*	329.7	...	...	...	...	...	...
Q2	333.0	...	...	...	...	...	...
Q3	333.1	...	...	...	...	...	...

5. FINANCIAL INSTITUTIONS
B) Aggregated balance sheet

5.2 Financial assets = Liabilities plus net financial assets
Structures

Percentage

	Financial Institutions	M F Is								Non-monetary financial institutions
		Total	BE	O M F I s						
				Total	Credit institutions				Money Market Funds (MMF)	
					Total	Total deposit-taking institutions	SCI	OCI		
	1=2+10	2=3+4	3	4=5+9	5=6+7+8	6	7	8	9	10
03	100.00	75.95	4.84	71.11	68.45	65.37	1.67	1.24	2.67	24.05
04	100.00	74.37	4.33	70.04	67.74	64.66	1.67	1.02	2.30	25.63
05	100.00	73.73	3.96	69.77	68.02	65.19	1.66	0.88	1.75	26.27
06	100.00	71.66	3.71	67.95	67.95	65.11	1.64	0.90	0.00	28.34
07	100.00	72.31	3.99	68.33	68.33	65.57	1.50	0.92	-	27.69
04 *Q4*	100.00	74.37	4.33	70.04	67.74	64.66	1.67	1.02	2.30	25.63
05 *Q1*	100.00	74.13	4.48	69.65	67.61	64.62	1.61	0.99	2.04	25.87
Q2	100.00	74.06	4.28	69.78	67.87	64.92	1.64	0.95	1.91	25.94
Q3	100.00	73.59	4.00	69.59	67.71	64.84	1.64	0.91	1.88	26.41
Q4	100.00	73.73	3.96	69.77	68.02	65.19	1.66	0.88	1.75	26.27
06 *Q1*	100.00	72.62	3.87	68.74	67.69	64.84	1.60	0.94	1.06	27.38
Q2	100.00	72.57	3.92	68.65	67.61	64.71	1.63	0.96	1.04	27.43
Q3	100.00	72.38	3.57	68.81	68.05	65.15	1.63	0.96	0.76	27.62
Q4	100.00	71.66	3.71	67.95	67.95	65.11	1.64	0.90	0.00	28.34
07 *Q1*	100.00	71.13	3.53	67.60	67.60	64.78	1.58	0.92	-	28.87
Q2	100.00	71.29	3.72	67.57	67.57	64.82	1.40	1.03	-	28.71
Q3	100.00	71.68	3.44	68.24	68.24	65.45	1.41	1.05	-	28.32
Q4	100.00	72.31	3.99	68.33	68.33	65.57	1.50	0.92	-	27.69
08 *Q1*	100.00	73.26	3.19	70.07	69.19	66.43	1.49	0.99	0.88	26.74
Q2	100.00	73.52	3.34	70.18	69.41	66.63	1.49	1.00	0.77	26.48
Q3	100.00	74.05	3.83	70.21	69.53	66.68	1.48	1.08	0.68	25.95

5. FINANCIAL INSTITUTIONS
B) Aggregated balance sheet

5.2 (cont.) Financial assets = Liabilities plus net financial assets
Structures

Percentage

	Non-monetary FI	Non-monetary financial institutions except insurance corporations and pension funds												Insurance corporation and pension funds
		Total	Other financial intermediaries							Financial auxiliarees				
			Total	Portfolio invest.ins titut exc. MMF	Securities dealer company	Asset securitisation funds	Real estate investment instit.	Preferes share issuing special porpose vehicle	Rest	Total	Deposit guarantee fund	Securities agencies	Rest	
	=15+27 14=13=	15=16+23	16=17a22	17	18	19	20	21	22	23=24a26	24	25	26	27
03	24.05	13.05	12.57	8.00	0.47	3.93	0.04	0.07	0.06	0.48	0.22	0.02	0.24	11.00
04	25.63	14.90	14.44	8.01	0.38	5.19	0.06	0.73	0.07	0.46	0.22	0.03	0.21	10.73
05	26.27	16.44	16.06	7.57	0.39	5.87	0.08	2.10	0.06	0.38	0.18	0.03	0.18	9.83
06	28.34	19.38	18.99	8.19	0.44	6.89	0.08	3.35	0.05	0.39	0.16	0.03	0.20	8.96
07	27.69	19.97	19.59	6.64	0.50	8.45	0.04	3.82	0.15	0.38	0.16	0.03	0.19	7.72
04 *Q4*	25.63	14.90	14.44	8.01	0.38	5.19	0.06	0.73	0.07	0.46	0.22	0.03	0.21	10.73
05 *Q1*	25.87	15.33	14.90	8.04	0.47	5.25	0.08	1.01	0.06	0.42	0.20	0.02	0.20	10.54
Q2	25.94	16.04	15.64	7.76	0.52	5.58	0.08	1.64	0.06	0.40	0.19	0.02	0.19	9.91
Q3	26.41	16.34	15.94	7.94	0.44	5.44	0.08	1.97	0.06	0.39	0.18	0.03	0.18	10.08
Q4	26.27	16.44	16.06	7.57	0.39	5.87	0.08	2.10	0.06	0.38	0.18	0.03	0.18	9.83
06 *Q1*	27.38	17.80	17.42	8.21	0.40	5.92	0.08	2.76	0.06	0.38	0.18	0.03	0.18	9.58
Q2	27.43	18.08	17.71	7.81	0.36	6.25	0.07	3.16	0.06	0.37	0.17	0.03	0.17	9.36
Q3	27.62	18.33	17.97	7.82	0.46	6.22	0.07	3.34	0.05	0.36	0.17	0.03	0.16	9.29
Q4	28.34	19.38	18.99	8.19	0.44	6.89	0.08	3.35	0.05	0.39	0.16	0.03	0.20	8.96
07 *Q1*	28.87	20.09	19.69	7.94	0.38	7.41	0.07	3.74	0.14	0.40	0.17	0.03	0.20	8.79
Q2	28.71	20.26	19.86	7.72	0.45	7.78	0.06	3.70	0.14	0.40	0.16	0.03	0.21	8.45
Q3	28.32	19.92	19.52	7.38	0.47	7.81	0.05	3.65	0.15	0.40	0.16	0.03	0.21	8.40
Q4	27.69	19.97	19.59	6.64	0.50	8.45	0.04	3.82	0.15	0.38	0.16	0.03	0.19	7.72
08 *Q1*	26.74	18.86	18.51	5.36	0.46	8.85	0.03	3.66	0.15	0.36	0.17	0.01	0.19	7.87
Q2	26.48	18.82	18.45	4.76	0.46	9.20	0.03	3.85	0.15	0.38	0.16	0.01	0.21	7.66
Q3	25.95	18.45	18.06	4.30	0.37	9.23	0.02	3.99	0.14	0.38	0.17	0.01	0.21	7.51

5. FINANCIAL INSTITUTIONS
B) Aggregated balance sheet

5.2 (cont.) Financial assets = Liabilities plus net financial assets
Structures

Percentage

	Insurance corporations and pension funds	Private insurance corporations	Non-profit insurance entities			Insurance Compensation Consortium	External pension funds (Law 8/87)
			Total	DGSFP supervision	Reg. Gvt. supervision		
	+30+33+34 28=27=28+	29	30=31+32	31	32	33	34
03	11.00	7.23	0.86	0.31	0.56	0.21	2.69
04	10.73	7.00	0.84	0.29	0.55	0.21	2.68
05	9.83	6.27	0.78	0.27	0.51	0.20	2.58
06	8.96	5.66	0.73	0.25	0.48	0.18	2.40
07	7.72	4.81	0.65	0.22	0.43	0.17	2.10
04 *Q4*	10.73	7.00	0.84	0.29	0.55	0.21	2.68
05 *Q1*	10.54	...	...	...	...	...	...
Q2	9.91	...	...	...	...	...	...
Q3	10.08	...	...	...	...	...	...
Q4	9.83	6.27	0.78	0.27	0.51	0.20	2.58
06 *Q1*	9.58	...	...	...	...	...	...
Q2	9.36	...	...	...	...	...	...
Q3	9.29	...	...	...	...	...	...
Q4	8.96	5.66	0.73	0.25	0.48	0.18	2.40
07 *Q1*	8.79	...	...	...	...	...	...
Q2	8.45	...	...	...	...	...	...
Q3	8.40	...	...	...	...	...	...
Q4	7.72	4.81	0.65	0.22	0.43	0.17	2.10
08 *Q1*	7.87	...	...	...	...	...	...
Q2	7.66	...	...	...	...	...	...
Q3	7.51	...	...	...	...	...	...

6. INSTITUCIONES FINANCIERAS MONETARIAS

6A. Activo

A) Conciliación entre el balance financiero de las CFEE y el balance de los estados UEM

Datos referidos a Septiembre de 2012

Millones de euros

	Instituciones financieras monetarias/ *Monetary financial institutions* A=B+C	Banco de España/ *National Central Bank* B (Cuadro 7.A)	Otras instituciones financieras monetarias/ *Other monetary financial institutions* C (Cuadro 8.A)	
I. TOTAL ACTIVO BALANCE UEM	**4 181 366**	**544 461**	**3 636 905**	**I. TOTAL ASSETS EMU's BALANCE SHEET**
I.1 ACTIVOS no incluidos en CFEE	**65 508**	**3 956**	**61 552**	**I.1 ASSETS not included in FASE**
Activo fijo	61 818	266	61 552	Fixed assets
Moneda en circulación (a)	3 690	3 690	-	Coins in circulation (a)
I.2 AJUSTES (b)	**-82 564**	**-25**	**-82 539**	**I.2 ADJUSTMENTS (b)**
II. ACTIVOS FINANCIEROS incluidos en CFEE (=I-I.1+I.2)	**4 033 294**	**540 480**	**3 492 814**	**I.OUTSTANDING FINANCIAL ASSETS included in FASE (=I-I.1+I.2)**
AF. 1 ORO MONETARIO Y D.E.G.	**15 665**	**15 665**	**-**	**AF.1 MONETARY GOLD AND SDRs**
Por instrumentos				By instrument
Oro monetario	12 471	12 471	-	Monetary gold
Derechos Especiales de Giro	3 195	3 195	-	Special Drawings Rights
Por sectores de contrapartida (c)				By counterpart sector (c)
AF. 2 EFECTIVO Y DEPÓSITOS	**831 081**	**395 586**	**435 495**	**AF.2 CURRENCY AND DEPOSITS**
Por instrumentos				By instrument
Efectivo	6 606	0	6 606	Currency
Otros depósitos	824 475	395 586	428 889	Other deposits
Por sectores de contrapartida				By counterpart sector
Instituciones financieras	*655 978*	*387 676*	*268 302*	*Financial institutions*
Instituciones financieras monetarias	*655 978*	*387 676*	*268 302*	*Monetary financial institutions*
Instituciones financieras no monetarias	*...*	*-*	*...*	*Non-monetary financial institutions*
Resto del mundo	*175 103*	*7 910*	*167 193*	*Rest of the world*
AF.3 VALORES DISTINTOS DE ACCIONES	**942 771**	**121 102**	**821 669**	**AF.3 SECURITIES OTHER THAN SHARES**
Por instrumentos				By instrument
Valores a corto plazo	52 300	222	52 078	Short-term securities
Valores a largo plazo	859 334	120 888	738 447	Long-term securities
Derivados	31 137	-8	31 145	Financial derivatives
Por sectores de contrapartida				By counterpart sector
Sociedades no financieras	*15 992*	*-*	*15 992*	*Non-financial corporations*
Instituciones financieras	*519 603*	*23 545*	*496 058*	*Financial institutions*
Instituciones financieras monetarias	*296 584*	*18 206*	*278 378*	*Monetary financial institutions*
Instituciones financieras no monetarias	*223 018*	*5 339*	*217 679*	*Non-monetary financial institutions*
Administraciones Públicas	*263 814*	*30 887*	*232 927*	*General government*
Resto del mundo	*143 363*	*66 671*	*76 693*	*Rest of the world*

September 2012 data

6A. Assets

EUR millions

6. MONETARY FINANCIAL INSTITUTIONS

A) Reconciliation between FASE's financial balance sheet and EMU's balance sheet

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

Datos referidos a Septiembre de 2012

Millones de euros

	Instituciones financieras monetarias/ *Monetary financial institutions* A=B+C	Banco de España/ *National Central Bank* B (Cuadro 7.A)	Otras instituciones financieras monetarias/ *Other monetary financial institutions* C (Cuadro 8.A)	
I. ACTIVOS FINANCIEROS incluidos en CFEE (continuación)				**I. OUTSTANDING FINANCIAL ASSETS included in FASE** (cont.)
AF.4 PRÉSTAMOS	**1 906 655**	**3 101**	**1 903 554**	**AF.4 LOANS**
Por instrumentos				By instrument
Préstamos a corto plazo	228 402	-	228 402	Short-term loans
Préstamos a largo plazo	1 678 253	3 101	1 675 152	Long-term loans
Por sectores de contrapartida				By counterpart sector
Sociedades no financieras	*791 308*	-	*791 308*	*Non-financial corporations*
Instituciones financieras	*98 978*	-	*98 978*	*Financial institutions*
Instituciones financieras monetarias	-	-	-	*Monetary financial institutions*
Instituciones financieras no monetarias	*98 978*	-	*98 978*	*Non-monetary financial institutions*
Administraciones Públicas	*119 555*	*2 915*	*116 640*	*General government*
Hogares e instituciones sin fines de lucro	*829 366*	*186*	*829 181*	*Households and non-profit institutions*
Resto del mundo	*67 448*	-	*67 448*	*Rest of the world*
AF.5 ACCIONES Y PARTICIPACIONES	**275 181**	**965**	**274 216**	**AF.5 SHARES AND OTHER EQUITY**
Por instrumentos				By instrument
Acciones cotizadas	42 016	-	42 016	Quoted shares
Acciones no cotizadas	222 853	-	222 853	Unquoted shares
Otras participaciones	8 126	965	7 161	Other equity
Participaciones en fondos de inversión	2 186	-	2 186	Mutual funds shares
Por sectores de contrapartida				By counterpart sector
Sociedades no financieras	*107 589*	-	*107 589*	*Non-financial corporations*
Instituciones financieras	*61 224*	-	*61 224*	*Financial institutions*
Instituciones financieras monetarias	*48 998*	-	*48 998*	*Monetary financial institutions*
Instituciones financieras no monetarias	*12 226*	-	*12 226*	*Non-monetary financial institutions*
Resto del mundo	*106 368*	*965*	*105 402*	*Rest of the world*
AF.7 OTRAS CUENTAS PENDIENTES DE COBRO	**61 940**	**4 061**	**57 880**	**AF.7 OTHER ACCOUNTS RECEIVABLE**
AF.71 Crédito comercial	-	-	-	AF.71 Trade credit
AF.79 Otras ctas ptes de cobro excl. el cdto comercial	61 940	4 061	57 880	AF.79 Other accounts receivable excluding trade credits

September 2012 data

EUR millions

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

B) Conciliación entre el balance financiero de las CFEE y el balance de los estados UEM

Datos referidos a Septiembre de 2012 *Millones de euros*

	Instituciones financieras monetarias/ *Monetary financial institutions* A=B+C	Banco de España/ *National Central Bank* B (Cuadro 7.B)	Otras instituciones financieras monetarias/ *Other monetary financial institutions* C (Cuadro 8.B)	
I. TOTAL PASIVO BALANCE UEM	**4 181 369**	**544 461**	**3 636 909**	**I. TOTAL LIABILITIES EMU's BALANCE SHEET**
I.1 PASIVOS no incluidos en CFEE	**3 690**	**3 690**	**-**	**I.1 LIABILITIES not included in FASE**
Moneda en circulación (a)	3 690	3 690	-	Coins in circulation (a)
I.2 AJUSTES (b)	**-260 550**	**-8**	**-260 542**	**I.2 ADJUSTMENTS (b)**
II. PASIVOS FINANCIEROS incluidos en CFEE (=I-I.1+I.2)	**3 917 130**	**540 763**	**3 376 367**	**I.OUTSTANDING LIABILITIES included in FASE (=I-I.1+I.2)**
AF. 2 EFECTIVO Y DEPÓSITOS	**3 017 017**	**511 315**	**2 505 701**	**AF.2 CURRENCY AND DEPOSITS**
Por instrumentos				By instrument
Efectivo	97 447	97 447	-	Currency
Depósitos transferibles	517 804	3 883	513 920	Transferable deposits
Otros depósitos	2 401 766	409 985	1 991 781	Other deposits
Por sectores de contrapartida				By counterpart sector
Sociedades no financieras	*188 324*	*7 931*	*180 393*	*Non-financial corporations*
Instituciones financieras	*1 216 143*	*45 970*	*1 170 173*	*Financial institutions*
Instituciones financieras monetarias	*655 978*	*45 062*	*610 916*	*Monetary financial institutions*
Instituciones financieras no monetarias	*560 164*	*907*	*559 257*	*Non-monetary financial institutions*
Administraciones Públicas	*81 981*	*2 922*	*79 058*	*General government*
Hogares e instituciones sin fines de lucro	*790 800*	*83 136*	*707 664*	*Households and non-profit institutions*
Resto del mundo	*739 770*	*371 356*	*368 414*	*Rest of the world*
AF.3 VALORES DISTINTOS DE ACCIONES	**624 084**	**-**	**624 084**	**AF.3 SECURITIES OTHER THAN SHARES**
Por instrumentos				By instrument
Valores a corto plazo	45 754	-	45 754	Short-term securities
Valores a largo plazo	550 221	-	550 221	Long-term securities
Derivados	28 109	-	28 109	Financial derivatives
Por sectores de contrapartida				By counterpart sector
Sociedades no financieras	*40 206*	-	*40 206*	*Non-financial corporations*
Instituciones financieras	*354 176*	-	*354 176*	*Financial institutions*
Instituciones financieras monetarias	*296 584*	-	*296 584*	*Monetary financial institutions*
Instituciones financieras no monetarias	*57 592*	-	*57 592*	*Non-monetary financial institutions*
Administraciones Públicas	*5 780*	-	*5 780*	*General government*
Hogares e instituciones sin fines de lucro	*40 196*	-	*40 196*	*Households and non-profit institutions*
Resto del mundo	*183 726*	-	*183 726*	*Rest of the world*

September 2012 data *EUR millions*

6. MONETARY FINANCIAL INSTITUTIONS

B) Reconciliation between FASE's financial balance sheet and EMU's balance sheet

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

Datos referidos a Septiembre de 2012 — *Millones de euros*

	Instituciones financieras monetarias/ *Monetary financial institutions* A=B+C	Banco de España/ *National Central Bank* B (Cuadro 7.B)	Otras instituciones financieras monetarias/ *Other monetary financial institutions* C (Cuadro 8.B)	
II. PASIVOS incluidos en CFEE (continuación)				**II. OUTSTANDING LIABILITIES included in FASE** (cont.)
AF.4 PRÉSTAMOS	**2 058**	**-**	**2 058**	**AF.4 LOANS**
Por instrumentos				By instrument
Préstamos a corto plazo	-	-	-	Short-term loans
Préstamos a largo plazo	2 058	-	2 058	Long-term loans
Por sectores de contrapartida				By counterpart sector
Sociedades no financieras	*327*	-	*327*	*Non-financial corporations*
Instituciones financieras	-	-	-	*Financial institutions*
Instituciones financieras monetarias	-	-	-	*Monetary financial institutions*
Instituciones financieras no monetarias	-	-	-	*Non-monetary financial institutions*
Administraciones Públicas	*1 731*	-	*1 731*	*General government*
Hogares e instituciones sin fines de lucro	-	-	-	*Households and non-profit institutions*
Resto del mundo	-	-	-	*Rest of the world*
AF. 5 ACCIONES Y PARTICIPACIONES	**227 353**	**28 826**	**198 527**	**AF.5 SHARES AND OTHER EQUITY**
Por instrumentos				By instrument
Acciones cotizadas	119 494	-	119 494	Quoted shares
Acciones no cotizadas	57 514	-	57 514	Unquoted shares
Otras participaciones	41 676	28 826	12 850	Other equity
Participaciones en fondos de inversión	8 668	-	8 668	Mutual funds shares
Por sectores de contrapartida				By counterpart sector
Sociedades no financieras	*16 140*	-	*16 140*	*Non-financial corporations*
Instituciones financieras	*55 170*	-	*55 170*	*Financial institutions*
Instituciones financieras monetarias	*48 998*	-	*48 998*	*Monetary financial institutions*
Instituciones financieras no monetarias	*6 172*	-	*6 172*	*Non-monetary financial institutions*
Administraciones Públicas	*32 574*	*28 826*	*3 748*	*General government*
Hogares e instituciones sin fines de lucro	*53 358*	-	*53 358*	*Households and non-profit institutions*
Resto del mundo	*70 110*	-	*70 110*	*Rest of the world*
AF.6 RESERVAS TÉCNICAS DE SEGUROS	**5 723**	**-**	**5 723**	**AF.6 INSURANCE TECHNICAL RESERVES**
Por instrumentos				By instrument
Reservas para fondos de pensiones	5 723	-	5 723	Pension fund reserves held by
Por sectores de contrapartida				By counterpart sector
Hogares e instituciones sin fines de lucro	*5 723*	-	*5 723*	*Households and non-profit institutions*
AF.7 OTRAS CUENTAS PENDIENTES DE COBRO	**40 896**	**622**	**40 274**	**AF.7 OTHER ACCOUNTS PAYABLE**
AF.71 Crédito comercial	-	-	-	AF.71 Trade credit
AF.79 Otros ctas ptes de cobro excl. el cdto comercial	40 896	622	40 274	AF.79 Others accounts payable, excluding trade credit
Pro memoria:				**Memorandum item:**
Activos financieros netos (Activos financieros menos pasivos de las CFEE)	**116 164**	**-283**	**116 447**	**Net financial assets** (FASE's financial assets minus liabilities)

September 2012 data — *EUR millions*

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

Datos referidos a Enero de 2013

Millones de euros

	ACTIVO	Serie en cuadro y columna/ *Time series in table and column*	Instituciones financieras monetarias/ *Monetary financial institutions* A=B+C	Banco de España (Capítulo 7/ *Chapter 7*) B	Otras instituciones financieras monetarias/ *Other monetary financial institutions* (Capítulo 8/ Chapter 8) C		ASSETS
1	**A. RESIDENTES EN ESPAÑA**	**6.3/1**	**3 058 652**	**354 873**	**2 703 779**	**1**	**A. DOMESTIC**
2	**2. Préstamos y créditos**	**6.3/2**	**2 263 347**	**299 865**	**1 963 482**	**2**	**2. Loans**
3	2e. Del cual: euros	6.3/3	2 243 714	297 356	1 946 358	3	2e. Of which: euro
4	*IFM*	*6.3/4*	*548 631*	*296 763*	*251 868*	*4*	*MFIs*
5	2e. Del cual: euros	6.3/5	543 866	294 254	249 612	5	2e. Of which: euro
6	*Administraciones Públicas*	*6.3/6*	*116 586*	*2 915*	*113 671*	*6*	*General government*
7	2e. Del cual: euros	6.3/7	116 586	2 915	113 671	7	2e. Of which: euro
8	*Otros residentes*	*6.3/8*	*1 598 130*	*187*	*1 597 943*	*8*	*Other residents*
9	2e. Del cual: euros	6.3/9	1 583 262	187	1 583 075	9	2e. Of which: euro
10	**3. Valores distintos de acciones y participaciones**	**6.3/10**	**625 146**	**54 987**	**570 159**	**10**	**3. Securities other than shares**
11	3e. Del cual: euros	6.3/11	620 469	54 987	565 482	11	3e. Of which: euro
12	*IFM*	*6.4/3*	*97 190*	*18 765*	*78 425*	*12*	*MFIs*
13	3e. Euros	6.4/4	96 830	18 765	78 065	13	3e. Euro
14	Del cual: hasta dos años	-	18 069	-	18 069	14	Of which: up to 2 years
15	3x. Monedas distintas del euro	-	360	-	360	15	3x. Other currencies
16	Del cual: hasta dos años	-	-	-	-	16	Of which: up to 2 years
17	*Administraciones Públicas*	*6.4/6*	*280 447*	*30 237*	*250 210*	*17*	*General government*
18	3e. Del cual: euros	6.4/7	280 381	30 237	250 144	18	3e. Of which: euro
19	*Otros residentes*	*6.4/8*	*247 509*	*5 985*	*241 525*	*19*	*Other residents*
20	3e. Del cual: euros	6.4/9	243 257	5 985	237 273	20	3e. Of which: euro
21	**4. Participaciones en FMM**	**6.3/12**	**8**	**-**	**8**	**21**	**4. Money market fund shares/units**
22	*IFM*	-	*8*	-	*8*	*22*	*MFIs*
23	4e. Del cual: euros	-	8	-	8	23	4e. Of which: euro
24	**5. Acciones y participaciones**	**6.3/13**	**170 151**	**21**	**170 130**	**24**	**5. Shares and other equity**
25	*IFM*	-	*56 620*	-	*56 620*	*25*	*MFIs*
26	*Otros residentes*	-	*113 531*	*21*	*113 511*	*26*	*Other residents*
27	**B. RESIDENTES EN OTROS PAISES DE LA ZONA DEL EURO**	**6.5/1**	**224 157**	**46 756**	**177 400**	**27**	**B. OTHER EURO AREA COUNTRIES**
28	**2. Préstamos y créditos**	**6.5/2**	**92 291**	**4 785**	**87 506**	**28**	**2. Loans**
29	2e. Del cual: euros	6.5/3	85 154	4 785	80 369	29	2e. Of which: euro
30	*IFM*	*6.5/4*	*61 802*	*4 785*	*57 017*	*30*	*MFIs*
31	2e. Del cual: euros	6.5/5	58 420	4 785	53 635	31	2e. Of which: euro
32	*Administraciones Públicas*	*6.5/6*	*28*	-	*28*	*32*	*General government*
33	2e. Del cual: euros	6.5/7	28	-	28	33	2e. Of which: euro
34	*Otros residentes*	*6.5/8*	*30 460*	-	*30 460*	*34*	*Other residents*
35	2e. Del cual: euros	6.5/9	26 706	-	26 706	35	2e. Of which: euro
36	**3. Valores distintos de acciones y participaciones**	**6.5/10**	**107 971**	**40 893**	**67 078**	**36**	**3. Securities other than shares**
37	3e. Del cual: euros	6.5/11	106 296	40 893	65 404	37	3e. Of which: euro
38	*IFM*	*6.6/3*	*5 620*	*775*	*4 845*	*38*	*MFIs*
39	3e. Euros	6.6/4	5 462	775	4 687	39	3e. Euro
40	Del cual: hasta dos años	-	746	-	746	40	Of which: up to 2 years
41	3x. Monedas distintas del euro	-	158	-	158	41	3x. Other currencies
42	Del cual: hasta dos años	-	84	-	84	42	Of which: up to 2 years
43	*Administraciones Públicas*	*6.6/6*	*53 792*	*40 118*	*13 674*	*43*	*General government*
44	3e. Del cual: euros	6.6/7	53 686	40 118	13 568	44	3e. Of which: euro
45	*Otros residentes*	*6.6/8*	*48 559*	-	*48 559*	*45*	*Other residents*
46	3e. Del cual: euros	6.6/9	47 148	-	47 148	46	3e. Of which: euro

January 2013 data

EUR millions

Datos referidos a Enero de 2013

Millones de euros

	ACTIVO (continuación)	Serie en cuadro y columna/ *Time series in table and column*	Instituciones financieras monetarias/ *Monetary financial institutions*	Banco de España (Capítulo 7/ *Chapter 7*)	Otras instituciones financieras monetarias/ *Other monetary financial institutions* (Capítulo 8/ Chapter 8)		ASSETS (continued)
			A=B+C	B	C		
	B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO(continuación)						**B. OTHER EURO AREA COUNTRIES (continued)**
47	**4. Participaciones en FMM**	**6.5/12**	**-**	**-**	**-**	**47**	**4. Money market fund shares/units**
48	*IFM*	-	-	-	-	*48*	*MFIs*
49	**5. Acciones y participaciones**	**6.5/14**	**23 895**	**1 079**	**22 817**	**49**	**5. Shares and other equity**
50	*IFM*	-	*6 691*	*1 079*	*5 612*	*50*	*MFIs*
51	*Otros residentes*	-	*17 204*	-	*17 204*	*51*	*Other residents*
52	**C. RESTO DEL MUNDO**	**6.1/4**	**254 753**	**21 748**	**233 005**	**52**	**C. REST OF THE WORLD**
53	**2. Préstamos y créditos**	**6.11/3**	**147 804**	**119**	**147 685**	**53**	**2. Loans**
54	2e. Del cual: euros	6.11/4	112 040	-	112 040	54	2e. Of which: euro
55	**3. Valores distintos de acciones y participaciones**	**6.11/5**	**39 930**	**21 604**	**18 327**	**55**	**3. Securities other than shares**
56	3e. Del cual: euros	6.11/6	...	813	...	56	3e. Of which: euro
57	**5. Acciones y participaciones**	**6.11/7**	**67 019**	**25**	**66 994**	**57**	**5. Shares and other equity**
58	5e. Del cual: euros	-	...	-	...	58	5e. Of which: euro
59	**D. SIN CLASIFICAR**	**6.1/5**	**456 159**	**60 112**	**396 047**	**59**	**D. UNCLASSIFIED**
60	**1. Efectivo (todas las monedas)**	**6.1/10**	**6 559**	**0**	**6 558**	**60**	**1. Cash (all currencies)**
61	1e. Del cual: euros	-	6 406	-	6 406	61	1e. Of which: euro
62	**6. Activo fijo**	**6.1/11**	**53 594**	**262**	**53 332**	**62**	**6. Fixed assets**
63	**7. Otros activos**	**6.1/12**	**396 007**	**59 850**	**336 157**	**63**	**7. Remaining assets**
64	7e. Del cual: euros	-	...	...	...	64	7e. Of which: euro
65	**TOTAL ACTIVO.**	**6.1/1**	**3 993 721**	**483 488**	**3 510 232**	**65**	**TOTAL ASSETS**
66	**e Euros**	**6.1/13**	**...**	**400 195**	**...**	**66**	**e Euro**
67	**x Monedas distintas del euro**	**6.1/14**	**...**	**40 376**	**...**	**67**	**x Other currencies**
68	**s/c Sin clasificar**	**6.1/15**	**432 406**	**42 917**	**389 489**	**68**	**n/c Unclassified**

January 2013 data

EUR millions

Datos referidos a Enero de 2013

Millones de euros

	PASIVO	Serie en cuadro y columna/ *Time series in table and column*	Instituciones financieras monetarias/ *Monetary financial institutions*	Banco de España (Capítulo 7/ *Chapter 7*)	Otras instituciones financieras monetarias/ *Other monetary financial institutions* (Capítulo 8/ Chapter 8)		LIABILITIES
			A=B+C	B	C		
1	**A. RESIDENTES EN ESPAÑA**	**6.2/2**	**2 096 985**	**45 718**	**2 051 267**	1	**A. DOMESTIC**
2	**9. Depósitos**	**6.7/1**	**2 090 001**	**45 718**	**2 044 283**	2	**9. Deposits**
3	9e. Del cual: euros	6.7/2	2 057 039	45 717	2 011 322	3	9e. Of which: euro
4	*IFM*	*6.7/3*	*552 446*	*34 141*	*518 304*	*4*	*MFIs*
5	9e. Del cual: euros	6.7/4	548 538	34 141	514 397	5	9e. Of which: euro
6	*Administración Central*	*6.7/5*	*44 529*	*4 293*	*40 236*	*6*	*Central government*
7	9e. Del cual: euros	-	44 505	4 293	40 212	7	9e. Of which: euro
8	*Otras Administraciones Públicas*	*6.7/6*	*33 672*	*5 241*	*28 432*	*8*	*Other general government*
9	9e. Depósitos en euros	6.7/9	33 672	5 241	28 431	9	9e. Deposits in euro
10	9.1e. A la vista	-	27 837	5 241	22 596	10	9.1e. Overnight
11	9.2e. A plazo	-	5 492	-	5 492	11	9.2e. With agreed maturity
12	Del cual: hasta dos años	-	5 176	-	5 176	12	Of which: up to two years
13	9.3e. Con preaviso	-	-	-	-	13	9.3e. Redeemable at notice
14	9.4e. Cesiones temporales	-	342	-	342	14	9.4e. Repos
15	9x. Depósitos en monedas distintas del euro	-	1	-	1	15	9x. Deposits in other currencies
16	9.1x. A la vista	-	1	-	1	16	9.1x. Overnight
17	9.2x. A plazo	-	-	-	-	17	9.2x. With agreed maturity
18	Del cual: hasta dos años	-	-	-	-	18	Of which: up to two years
19	9.3x. Con preaviso	-	-	-	-	19	9.3x. Redeemable at notice
20	9.4x. Cesiones temporales	-	-	-	-	20	9.4x. Repos
21	*Otros residentes*	*6.7/7*	*1 459 390*	*2 043*	*1 457 346*	*21*	*Other residents*
22	9e. Depósitos en euros	6.8/2	1 430 325	2 042	1 428 282	22	9e. Deposits in euro
23	9.1e. A la vista	6.8/3	459 270	2 042	457 228	23	9.1e. Overnight
24	9.2e. A plazo	6.8/4	914 500	-	914 500	24	9.2e. With agreed maturity
25	Del cual: hasta dos años	6.8/5	463 481	-	463 481	25	Of which: up to two years
26	9.3e. Con preaviso	6.8/6	42	-	42	26	9.3e. Redeemable at notice
27	9.4e. Cesiones temporales	6.8/7	56 512	-	56 512	27	9.4e. Repos
28	9x. Depósitos en monedas distintas del euro	6.8/8	29 029	1	29 028	28	9x. Deposits in other currencies
29	9.1x. A la vista	6.8/9	5 741	1	5 741	29	9.1x. Overnight
30	9.2x. A plazo	6.8/10	23 287	-	23 287	30	9.2x. With agreed maturity
31	Del cual: hasta dos años	6.8/11	6 994	-	6 994	31	Of which: up to two years
32	9.3x. Con preaviso	6.8/12	-	-	-	32	9.3x. Redeemable at notice
33	9.4x. Cesiones temporales	6.8/13	-	-	-	33	9.4x. Repos
34	**10. Participaciones de los fondos del mercado monetario**	**-**	**6 984**	**-**	**6 984**	34	**10. Money market fund shares/units**
35	**B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO**	**6.2/3**	**481 522**	**309 414**	**172 108**	35	**B. OTHER EURO AREA COUNTRIES**
36	**9. Depósitos**	**6.9/1**	**481 480**	**309 414**	**172 066**	36	**9. Deposits**
37	9e. Del cual: euros	6.9/2	469 356	309 414	159 942	37	9e. Of which: euro
38	*IFM*	*6.9/3*	*446 318*	*309 414*	*136 904*	*38*	*MFIs*
39	9e. Del cual: euros	6.9/4	436 739	309 414	127 325	39	9e. Of which: euro
40	*Administración Central*	*6.9/5*	*1 062*	*-*	*1 062*	*40*	*Central government*
41	9e. Del cual: euros	-	1 062	-	1 062	41	9e. Of which: euro
42	*Otras Administraciones Públicas*	*6.9/6*	*0*	*-*	*0*	*42*	*Other general government*
43	9e. Depósitos en euros	6.9/9	0	-	0	43	9e. Deposits in euro
44	9.1e. A la vista	-	0	-	0	44	9.1e. Overnight
45	9.2e. A plazo	-	-	-	-	45	9.2e. With agreed maturity
46	Del cual: hasta dos años	-	-	-	-	46	Of which: up to two years
47	9.3e. Con preaviso	-	-	-	-	47	9.3e. Redeemable at notice
48	9.4e. Cesiones temporales	-	-	-	-	48	9.4e. Repos
49	9x. Depósitos en monedas distintas del euro	-	-	-	-	49	9x. Deposits in other currencies
50	9.1x. A la vista	-	-	-	-	50	9.1x. Overnight
51	9.2x. A plazo	-	-	-	-	51	9.2x. With agreed maturity
52	Del cual: hasta dos años	-	-	-	-	52	Of which: up to two years
53	9.3x. Con preaviso	-	-	-	-	53	9.3x. Redeemable at notice
54	9.4x. Cesiones temporales	-	-	-	-	54	9.4x. Repos

January 2013 data

EUR millions

Datos referidos a Enero de 2013 — *Millones de euros*

		Serie en cuadro y columna/ *Time series in table and column*	Instituciones financieras monetarias/ *Monetary financial institutions*	Banco de España (Capítulo 7/ *Chapter 7*)	Otras instituciones financieras monetarias/ *Other monetary financial institutions* (Capítulo 8/ Chapter 8)		
	PASIVO (continuación)		A=B+C	B	C		**LIABILITIES (continued)**
	B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO (continuación)						**B. OTHER EURO AREA COUNTRIES (continued)**
	9. Depósitos (continuación)						**9. Deposits (continued)**
55	*Otros residentes*	*6.10/1*	*34 100*	*-*	*34 100*	*55*	*Other residents*
56	9e. Depósitos en euros	6.10/2	31 554	-	31 554	56	9e. Deposits in euro
57	9.1e. A la vista	6.10/3	3 791	-	3 791	57	9.1e. Overnight
58	9.2e. A plazo	6.10/4	17 148	-	17 148	58	9.2e. With agreed maturity
59	Del cual: hasta dos años	6.10/5	9 529	-	9 529	59	Of which: up to two years
60	9.3e. Con preaviso	6.10/6	345	-	345	60	9.3e. Redeemable at notice
61	9.4e. Cesiones temporales	6.10/7	10 270	-	10 270	61	9.4e. Repos
62	9x. Depósitos en monedas distintas del euro	6.10/8	2 546	-	2 546	62	9x. Deposits in other currencies
63	9.1x. A la vista	6.10/9	261	-	261	63	9.1x. Overnight
64	9.2x. A plazo	6.10/10	2 285	-	2 285	64	9.2x. With agreed maturity
65	Del cual: hasta dos años	6.10/11	854	-	854	65	Of which: up to two years
66	9.3x. Con preaviso	6.10/12	-	-	-	66	9.3x. Redeemable at notice
67	9.4x. Cesiones temporales	6.10/13	-	-	-	67	9.4x. Repos
68	**10. Participaciones de los fondos del mercado monetario**	**-**	**42**	**-**	**42**	**68**	**10. Money market fund shares/units**
69	**C. RESTO DEL MUNDO**	**6.2/4**	**182 524**	**284**	**182 240**	**69**	**C. REST OF THE WORLD**
70	**9. Depósitos**	**6.12/1**	**182 505**	**284**	**182 221**	**70**	**9. Deposits**
71	9e. Depósitos en euros	6.12/2	149 529	283	149 246	71	9e. Deposits in euro
72	A la vista, hasta dos años y con preaviso	-	60 727	-	60 727	72	Overnight, up to 2 years and redeemable at notice
73	A plazo mayor que dos años	-	63 166	-	63 166	73	With agreed maturity over 2 years
74	Cesiones temporales	-	25 352	-	25 352	74	Repos
75	9x. Depósitos en monedas distintas del euro	-	32 976	1	32 975	75	9x. Deposits in other currencies
76	A la vista, hasta dos años y con preaviso	-	26 459	1	26 459	76	Overnight, up to 2 years and redeemable at notice
77	A plazo mayor que dos años	-	4 779	-	4 779	77	With agreed maturity over 2 years
78	Cesiones temporales	-	1 737	-	1 737	78	Repos
79	**10. Participaciones en los fondos del mercado monetario**	**-**	**19**	**-**	**19**	**79**	**10. Money market fund shares/units**
80	**D. SIN CLASIFICAR**	**6.2/5**	**1 232 694**	**128 072**	**1 104 622**	**80**	**D. UNCLASSIFIED**
81	**8. Billetes y monedas**	**6.2/6**	**100 043**	**100 043**	**-**	**81**	**8. Notes and coins**
82	**11. Valores distintos de acciones y participaciones**	**6.2/9**	**390 689**	**-**	**390 689**	**82**	**11. Debt securities issued**
83	11e. Euros	6.12/10	377 854	-	377 854	83	11e. In euro
84	Del cual: hasta dos años	-	59 978	-	59 978	84	Of which: up to 2 years
85	11x. En monedas distintas del euro	-	12 835	-	12 835	85	11x. In other currencies
86	Del cual: hasta dos años	-	386	-	386	86	Of which: up to 2 years
87	**13. Capital y reservas**	**6.2/10**	**428 235**	**24 258**	**403 977**	**87**	**13. Capital and reserves**
88	**14. Otros pasivos**	**6.2/11**	**313 723**	**3 771**	**309 952**	**88**	**14. Remaining liabilities**
89	14e. Del cual: euros	-	...	-	...	89	14e. Of which: euro
90	**TOTAL PASIVOS**	**6.2/1**	**3 993 724**	**483 488**	**3 510 236**	**90**	**TOTAL LIABILITIES**
91	**e Euros**	**6.2/12**	**3 160 865**	**455 457**	**2 705 408**	**91**	**e Euro**
92	**x Monedas distintas del euro**	**6.2/13**	**94 117**	**3 218**	**90 899**	**92**	**x Other currencies**
93	**s/c Sin clasificar**	**6.2/14**	**738 742**	**24 813**	**713 929**	**93**	**n/c Unclassified**

January 2013 data — *EUR millions*

6. MONETARY FINANCIAL INSTITUTIONS

B) Balance sheet according to euro area returns

6.1 Assets: summary

EUR billions

		Total	By residence				By instrument							By currency		
			Domestic (a)	Other euro area countries (b)	Rest of the world (c)	Not allocated issuers	Loans (a)	Securities other than shares (a)	Money market fund shares/ units	Shares and other equity	Cash (all currencies)	Fixed assets	Remaining assets	Euro (a)	Non euro currencies	Unclassified
		=13 a 15 =6 a 12 1=2 a 5	2	3	4	5=10a12	6	7	8	9	10	11	12	13	14	15
07		3 183	2 488	281	211	203	2 387	409	-	184	9	31	163	2 824	170	188
08		3 621	2 823	289	209	301	2 561	586	0	173	9	37	254	3 140	196	285
09		3 667	2 896	275	217	279	2 496	707	0	185	9	45	225	3 229	179	259
10		3 676	2 900	216	224	336	2 474	684	0	181	8	50	278	3 176	186	314
11		3 979	3 074	222	245	438	2 555	732	0	254	7	57	373	3 353	212	413
12		4 133	3 169	220	256	488	2 616	770	0	260	7	53	427	3 482	189	462
11	*Aug*	3 792	2 949	229	228	385	2 463	696	0	247	7	55	323	...	...	362
	Sep	3 818	2 941	230	230	417	2 453	696	0	252	7	55	354	3 231	194	393
	Oct	3 823	2 953	229	231	410	2 467	691	0	255	7	56	347	...	...	386
	Nov	3 842	2 965	221	236	419	2 478	693	0	252	7	57	356	...	...	395
	Dec	3 979	3 074	222	245	438	2 555	732	0	254	7	57	373	3 353	212	413
12	*Jan*	3 991	3 076	223	244	448	2 526	758	0	260	7	58	383	...	...	423
	Feb	4 048	3 124	231	250	443	2 569	775	0	261	7	59	378	...	...	419
	Mar	4 233	3 307	227	262	436	2 745	792	0	259	7	59	370	3 618	203	412
	Apr	4 175	3 239	219	265	451	2 684	778	0	261	7	60	385	...	...	427
	May	4 253	3 261	210	277	505	2 724	764	0	260	7	60	438	...	...	481
	Jun	4 318	3 334	217	283	484	2 821	756	0	258	7	60	417	3 643	215	460
	Jul	4 273	3 289	210	276	499	2 794	722	0	259	7	60	431	...	...	473
	Aug	4 234	3 262	205	269	498	2 765	710	0	261	7	61	430	...	...	473
	Sep	4 211	3 245	203	264	500	2 734	717	0	260	7	62	431	3 529	208	474
	Oct	4 159	3 213	199	261	486	2 707	706	0	259	7	62	417	...	...	461
	Nov	4 146	3 202	189	258	497	2 697	697	0	256	7	62	428	...	...	472
	Dec	4 133	3 169	220	256	488	2 616	770	0	260	7	53	427	3 482	189	462
13	*Jan* P	3 994	3 059	224	255	456	2 503	773	0	261	7	54	396	...	...	432

See notes at the end of the chapter

6. MONETARY FINANCIAL INSTITUTIONS

B) Balance sheet according to euro area returns

6.2 Liabilities: summary

EUR billions

		Total	By residence				By instrument						By currency		
			Domestic	Other euro area countries (b)	Rest of the world (a)	Not - allocated holders (a)	Notes and coins	Deposits	Money market fund hares/ units	Debt securities issued	Capital and reserves	Remaining liabilities	Euro (a)	Non-euro currencies	Unclassified
		1=12to14 =6to11 =2to5	2	3	4	5=6+9to12	6	7	8	9	10	11	12	13	14
07		3 183	1 799	233	212	939	71	2 244	-	426	218	224	2 548	211	423
08		3 621	2 081	270	270	1 000	79	2 593	28	399	256	266	2 873	233	515
09		3 667	2 083	286	263	1 034	92	2 619	13	440	285	218	2 944	223	500
10		3 676	2 044	279	284	1 069	96	2 599	8	433	300	240	2 976	163	537
11		3 979	2 089	420	249	1 222	101	2 750	8	435	389	298	3 172	124	683
12		4 133	2 199	498	181	1 256	103	2 870	7	394	429	329	3 274	105	755
11	*Aug*	3 792	2 016	348	271	1 157	96	2 627	8	430	364	266	3 034	130	628
	Sep	3 818	2 009	355	272	1 181	97	2 629	8	425	371	288	3 035	126	656
	Oct	3 823	2 002	377	260	1 185	98	2 630	8	429	374	284	3 048	121	654
	Nov	3 842	2 009	393	256	1 183	98	2 651	8	430	371	284	3 071	119	652
	Dec	3 979	2 089	420	249	1 222	101	2 750	8	435	389	298	3 172	124	683
12	*Jan*	3 991	2 056	432	244	1 259	99	2 722	10	445	400	315	3 160	119	712
	Feb	4 048	2 115	460	230	1 244	98	2 795	10	445	402	299	3 230	121	697
	Mar	4 233	2 277	503	220	1 232	99	2 992	9	442	400	291	3 428	117	688
	Apr	4 175	2 197	531	215	1 231	99	2 934	9	432	399	301	3 364	115	696
	May	4 253	2 214	559	218	1 263	100	2 981	9	424	396	343	3 405	113	735
	Jun	4 318	2 261	606	211	1 240	101	3 070	9	411	406	321	3 482	112	724
	Jul	4 273	2 201	613	199	1 261	102	3 004	9	410	410	339	3 415	113	745
	Aug	4 234	2 178	610	188	1 258	102	2 967	9	408	413	335	3 381	108	745
	Sep	4 211	2 182	577	192	1 260	101	2 942	9	401	424	334	3 352	105	754
	Oct	4 159	2 167	556	190	1 246	101	2 905	8	396	423	326	3 301	112	746
	Nov	4 146	2 192	526	184	1 244	101	2 895	8	390	423	330	3 294	102	750
	Dec	4 133	2 199	498	181	1 256	103	2 870	7	394	429	329	3 274	105	755
13	*Jan* P	3 994	2 097	482	183	1 233	100	2 754	7	391	428	314	3 161	94	739

See notes at the end of the chapter

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

6.3 Assets. Domestic

EUR millions

		Total	Loans								Securities other than shares		Money market fund shares/ units	Shares and other equity
			of which:		of which:		of which:		of which:		of which:			
			Total	Euro	MFIs	Euro	General government	Euro	Other resident sectors	Euro	Total (a)	Euro (a)		
		1=2+10+12+13	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12	13
07		2 487 536	2 127 357	2 103 317	319 630	311 538	48 569	48 556	1 759 158	1 743 222	258 366	257 514	-	101 813
08		2 822 616	2 303 045	2 264 827	373 685	360 506	58 021	57 984	1 871 339	1 846 337	426 476	425 598	340	92 756
09		2 896 138	2 254 311	2 233 126	343 195	339 922	69 115	69 093	1 842 001	1 824 110	542 426	540 173	0	99 401
10		2 899 945	2 239 840	2 216 656	299 585	296 557	82 665	82 665	1 857 591	1 837 434	556 932	552 325	0	103 172
11		3 074 395	2 316 298	2 288 815	426 089	418 291	92 783	92 783	1 797 426	1 777 741	595 247	590 573	0	162 850
12		3 169 416	2 379 895	2 358 934	644 781	639 948	117 136	117 136	1 617 979	1 601 850	621 066	616 246	8	168 446
11	*Aug*	2 948 963	2 227 657	2 206 131	335 857	333 222	89 774	89 774	1 802 026	1 783 135	563 565	559 489	0	157 740
	Sep	2 941 141	2 215 906	2 193 304	321 608	318 620	90 903	90 903	1 803 395	1 783 781	562 234	557 968	0	163 001
	Oct	2 952 972	2 230 806	2 209 158	346 901	344 018	90 762	90 762	1 793 142	1 774 378	556 594	552 472	0	165 572
	Nov	2 965 005	2 243 969	2 222 115	353 247	350 482	91 154	91 154	1 799 568	1 780 479	559 398	555 211	0	161 637
	Dec	3 074 395	2 316 298	2 288 815	426 089	418 291	92 783	92 783	1 797 426	1 777 741	595 247	590 573	0	162 850
12	*Jan*	3 075 675	2 289 566	2 263 313	411 608	404 459	93 952	93 952	1 784 006	1 764 902	618 175	613 490	0	167 934
	Feb	3 124 326	2 322 917	2 297 180	451 125	443 668	94 733	94 733	1 777 060	1 758 779	632 874	628 391	1	168 533
	Mar	3 306 567	2 488 060	2 465 584	609 927	605 839	95 525	95 525	1 782 608	1 764 220	651 296	646 865	1	167 210
	Apr	3 239 213	2 429 874	2 407 553	569 121	565 575	95 683	95 683	1 765 070	1 746 294	641 506	636 907	1	167 832
	May	3 261 118	2 465 599	2 442 301	603 337	599 929	107 403	107 403	1 754 859	1 734 969	627 826	622 985	1	167 692
	Jun	3 333 962	2 549 122	2 523 645	664 282	657 685	126 145	126 145	1 758 694	1 739 815	618 966	614 239	1	165 873
	Jul	3 288 708	2 532 591	2 502 519	675 228	664 380	126 518	126 518	1 730 845	1 711 621	589 645	584 810	1	166 472
	Aug	3 261 720	2 514 579	2 485 516	675 664	665 378	124 782	124 782	1 714 134	1 695 357	579 587	574 864	1	167 553
	Sep	3 244 549	2 490 093	2 464 985	648 524	641 766	123 820	123 820	1 717 748	1 699 399	586 423	581 432	1	168 032
	Oct	3 212 576	2 462 606	2 437 265	634 578	626 739	123 659	123 659	1 704 368	1 686 867	583 068	578 176	3	166 899
	Nov	3 202 228	2 456 144	2 432 137	635 193	628 041	122 197	122 197	1 698 754	1 681 899	582 212	577 357	6	163 866
	Dec	3 169 416	2 379 895	2 358 934	644 781	639 948	117 136	117 136	1 617 979	1 601 850	621 066	616 246	8	168 446
13	*Jan* P	3 058 652	2 263 347	2 243 714	548 631	543 866	116 586	116 586	1 598 130	1 583 262	625 146	620 469	8	170 151

See notes at the end of the chapter

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

6.4 Assets. Domestic: securities other than shares

EUR millions

		Total	of which:	MFIs			General government		Other resident sectors	
			Euro	of which:			of which:		of which:	
				Total	Euro	Up to 2 years	Total	Euro	Total	Euro
		1=3+6+8	2	3	4	5	6	7	8	9
07		258 366	257 514	38 713	38 252	12 098	85 656	85 552	133 997	133 711
08		426 476	425 598	59 163	58 779	24 023	111 268	111 157	256 044	255 661
09		542 426	540 173	80 227	79 496	20 442	167 124	166 991	295 075	293 687
10		556 932	552 325	77 332	76 933	15 241	176 691	176 570	302 909	298 822
11		595 247	590 573	85 524	85 104	18 274	221 124	221 002	288 599	284 467
12		621 066	616 246	95 149	94 769	18 609	274 258	274 202	251 659	247 276
11	*Aug*	563 565	559 489	78 714	78 319	16 865	191 923	191 787	292 928	289 383
	Sep	562 234	557 968	78 758	78 359	15 971	191 377	191 268	292 099	288 341
	Oct	556 594	552 472	79 725	79 328	16 907	190 719	190 620	286 150	282 524
	Nov	559 398	555 211	77 961	77 583	15 571	192 255	192 167	289 182	285 461
	Dec	595 247	590 573	85 524	85 104	18 274	221 124	221 002	288 599	284 467
12	*Jan*	618 175	613 490	94 055	93 611	19 046	245 158	244 998	278 962	274 881
	Feb	632 874	628 391	95 113	94 710	18 991	260 643	260 479	277 118	273 202
	Mar	651 296	646 865	92 478	92 080	17 146	277 904	277 814	280 913	276 971
	Apr	641 506	636 907	88 783	88 372	15 906	275 244	275 118	277 479	273 417
	May	627 826	622 985	84 725	84 308	16 161	269 897	269 768	273 205	268 910
	Jun	618 966	614 239	83 327	82 910	16 983	271 013	270 936	264 626	260 393
	Jul	589 645	584 810	85 299	84 874	18 585	263 132	263 052	241 214	236 885
	Aug	579 587	574 864	86 205	85 784	20 731	259 087	259 009	234 295	230 071
	Sep	586 423	581 432	84 707	84 303	18 457	271 116	271 062	230 599	226 067
	Oct	583 068	578 176	85 120	84 717	18 265	270 210	270 156	227 738	223 303
	Nov	582 212	577 357	84 357	83 977	18 415	276 596	276 541	221 259	216 839
	Dec	621 066	616 246	95 149	94 769	18 609	274 258	274 202	251 659	247 276
13	*Jan* P	625 146	620 469	97 190	96 830	18 571	280 447	280 381	247 509	243 257

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

6.5 Assets. Other euro area countries

EUR millions

		Total	Loans								Securities other than shares		Money market fund shares/ units	Shares and other equity
			of which:		of which:		of which:		of which:		of which:			
			Total	Euro	MFIs	Euro	General government	Euro	Other resident sectors	Euro	Total (a)	Euro (a)		
		12+13 1=2+10+	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12	13
07		281 462	140 461	129 489	118 925	111 142	117	117	21 419	18 230	106 677	103 915	-	34 324
08		289 116	146 844	134 098	121 172	111 859	101	101	25 571	22 138	110 928	108 752	-	31 344
09		274 974	125 851	115 621	99 272	92 444	97	97	26 482	23 080	117 046	115 561	9	32 067
10		215 736	106 047	95 934	80 173	73 545	92	92	25 782	22 296	87 103	85 784	5	22 581
11		221 958	106 192	95 130	78 006	71 140	89	89	28 098	23 901	92 453	90 059	2	23 311
12		220 364	87 299	79 625	60 617	56 842	36	36	26 646	22 748	109 233	107 531	-	23 833
11	*Aug*	229 022	109 949	99 395	82 613	75 841	90	90	27 246	23 464	96 095	94 518	-	22 978
	Sep	229 865	110 194	98 946	82 099	75 012	90	90	28 005	23 844	96 978	95 520	-	22 693
	Oct	229 008	109 497	99 364	82 116	75 965	90	90	27 291	23 310	96 826	95 411	-	22 685
	Nov	221 442	106 265	96 089	78 437	72 231	89	89	27 739	23 769	92 570	90 477	-	22 606
	Dec	221 958	106 192	95 130	78 006	71 140	89	89	28 098	23 901	92 453	90 059	2	23 311
12	*Jan*	223 139	104 939	94 681	76 693	70 477	87	87	28 159	24 116	94 236	91 801	2	23 962
	Feb	230 702	112 963	102 820	82 924	76 805	87	87	29 952	25 928	93 726	91 314	3	24 010
	Mar	227 226	110 616	100 935	80 945	75 014	87	87	29 585	25 834	92 274	90 083	3	24 333
	Apr	219 154	106 173	96 749	77 492	71 932	73	73	28 608	24 743	88 214	86 045	3	24 765
	May	210 498	99 941	90 007	73 236	67 391	90	90	26 615	22 526	86 264	84 198	3	24 290
	Jun	217 142	108 528	98 309	75 581	70 084	88	88	32 859	28 137	84 875	82 844	3	23 737
	Jul	209 578	103 681	93 883	74 026	68 924	87	87	29 569	24 872	82 403	80 278	2	23 492
	Aug	204 838	98 975	89 556	70 537	65 721	129	129	28 309	23 707	82 097	80 086	2	23 765
	Sep	202 585	96 287	86 777	68 720	63 753	87	87	27 480	22 937	82 532	80 547	-	23 766
	Oct	198 807	96 374	85 367	69 847	63 094	81	81	26 447	22 192	78 706	76 827	-	23 727
	Nov	188 502	90 767	82 871	63 535	59 731	80	80	27 152	23 060	73 958	72 439	-	23 777
	Dec	220 364	87 299	79 625	60 617	56 842	36	36	26 646	22 748	109 233	107 531	-	23 833
13	*Jan* P	224 157	92 291	85 154	61 802	58 420	28	28	30 460	26 706	107 971	106 296	-	23 895

See notes at the end of the chapter

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

6.6 Assets. Other euro area countries
Securities other than shares

EUR millions

		Total	of which:	MFIs			General government		Other resident sectors	
			Euro	of which:			of which:		of which:	
				Total	Euro	Up tp 2 years	Total	Euro	Total	Euro
		1=3+6+8	2=4+7+9	3	4	5	6	7	8	9
07		106 677	103 915	22 072	19 885	1 389	68 762	68 724	15 843	15 306
08		110 928	108 752	18 069	16 534	1 690	75 029	75 022	17 830	17 196
09		117 046	115 561	15 907	14 946	1 502	81 630	81 623	19 510	18 992
10		87 103	85 784	11 047	10 261	274	61 396	61 117	14 660	14 406
11		92 453	90 059	9 210	8 483	318	66 076	65 896	17 167	15 680
12		109 233	107 531	5 626	5 463	851	54 456	54 347	49 151	47 721
11	*Aug*	96 095	94 518	9 460	8 730	209	65 210	64 966	21 425	20 822
	Sep	96 978	95 520	9 370	8 656	290	64 847	64 641	22 761	22 223
	Oct	96 826	95 411	9 417	8 706	339	64 792	64 609	22 617	22 096
	Nov	92 570	90 477	9 034	8 288	365	65 957	65 784	17 579	16 405
	Dec	92 453	90 059	9 210	8 483	318	66 076	65 896	17 167	15 680
12	*Jan*	94 236	91 801	9 332	8 609	509	67 146	66 860	17 757	16 332
	Feb	93 726	91 314	9 719	9 006	719	66 612	66 337	17 395	15 971
	Mar	92 274	90 083	10 155	9 436	1 154	65 133	65 036	16 986	15 612
	Apr	88 214	86 045	9 637	8 905	1 077	62 215	62 115	16 361	15 026
	May	86 264	84 198	9 110	8 437	733	61 907	61 800	15 247	13 962
	Jun	84 875	82 844	8 904	8 236	738	60 674	60 571	15 296	14 037
	Jul	82 403	80 278	8 732	8 151	716	58 683	58 578	14 987	13 550
	Aug	82 097	80 086	8 670	8 118	715	59 228	59 125	14 198	12 843
	Sep	82 532	80 547	8 696	8 134	724	59 788	59 679	14 047	12 735
	Oct	78 706	76 827	8 320	7 824	799	56 688	56 579	13 698	12 424
	Nov	73 958	72 439	5 534	5 369	824	56 440	56 330	11 984	10 739
	Dec	109 233	107 531	5 626	5 463	851	54 456	54 347	49 151	47 721
13	*Jan* P	107 971	106 296	5 620	5 462	831	53 792	53 686	48 559	47 148

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

6.7 Liabilities. Domestic by sector, with deposits of other General government by instruments

EUR millions

		By sector							Deposits of other general government: by instrument						
		Total	of which: Euro	MFIs		General government		Other resident sectors	Total	of which: Euro	Overnight	of which: With agreed maturity	of which: Up 2 years	Redeemable at notice	Repos
				Total	of which: Euro	Central government	Other general government								
		1=3+5to7	2	3	4	5	6=8	7	8=10+11+13+14	9	10	11	12	13	14
07		1 798 740	1 746 871	320 978	312 972	30 924	62 326	1 384 511	62 326	62 323	52 812	7 356	7 226	0	2 158
08		2 052 574	2 003 182	375 757	363 154	42 749	52 076	1 581 993	52 076	52 074	44 154	6 567	6 335	-	1 355
09		2 069 550	2 031 579	343 258	338 401	58 553	54 486	1 613 253	54 486	54 484	47 329	5 491	5 368	-	1 666
10		2 036 086	2 002 750	299 080	296 529	49 091	39 325	1 648 590	39 325	39 324	32 593	5 504	5 375	-	1 228
11		2 080 699	2 045 750	424 791	417 962	47 835	27 308	1 580 765	27 308	27 303	22 580	4 042	3 862	-	685
12		2 192 119	2 157 761	646 427	642 299	48 881	29 312	1 467 536	29 312	29 311	24 240	4 660	4 359	-	412
11	*Aug*	2 008 142	1 977 991	332 503	330 268	39 919	31 925	1 603 796	31 925	31 921	26 504	4 876	4 696	-	545
	Sep	2 001 158	1 970 419	321 404	319 081	49 543	29 005	1 601 206	29 005	29 000	23 567	4 848	4 673	-	590
	Oct	1 994 181	1 965 791	345 494	343 174	42 725	33 260	1 572 702	33 260	33 254	27 751	4 897	4 719	-	612
	Nov	2 001 766	1 972 674	347 182	344 959	45 235	39 070	1 570 280	39 070	39 066	33 565	4 881	4 689	-	624
	Dec	2 080 699	2 045 750	424 791	417 962	47 835	27 308	1 580 765	27 308	27 303	22 580	4 042	3 862	-	685
12	*Jan*	2 046 557	2 012 080	412 753	406 259	53 871	28 645	1 551 288	28 645	28 643	24 021	4 204	4 031	-	421
	Feb	2 105 581	2 071 673	453 044	446 605	71 189	30 285	1 551 064	30 285	30 283	25 595	4 329	4 153	-	361
	Mar	2 267 977	2 238 627	605 441	602 275	69 230	28 397	1 564 910	28 397	28 395	23 531	4 518	4 342	-	348
	Apr	2 187 710	2 158 412	569 054	566 358	58 821	30 749	1 529 086	30 749	30 747	26 043	4 439	4 247	-	266
	May	2 204 529	2 174 655	600 789	598 537	55 571	30 504	1 517 666	30 504	30 502	25 381	4 818	4 624	-	305
	Jun	2 251 956	2 219 075	661 393	655 713	42 210	33 805	1 514 548	33 805	33 804	28 537	4 888	4 693	-	380
	Jul	2 192 471	2 154 697	674 277	664 271	37 892	31 596	1 448 707	31 596	31 594	26 263	5 121	4 921	-	212
	Aug	2 169 201	2 132 466	673 134	663 652	33 022	28 170	1 434 901	28 170	28 169	22 682	5 227	5 039	-	262
	Sep	2 173 455	2 139 833	646 967	641 019	50 294	26 698	1 449 536	26 698	26 696	21 008	5 445	5 261	-	245
	Oct	2 158 865	2 121 352	631 402	624 191	43 765	35 244	1 448 492	35 244	35 243	29 406	5 520	5 331	-	318
	Nov	2 184 557	2 147 531	635 236	628 626	54 323	34 385	1 460 650	34 385	34 384	28 458	5 660	5 448	-	267
	Dec	2 192 119	2 157 761	646 427	642 299	48 881	29 312	1 467 536	29 312	29 311	24 240	4 660	4 359	-	412
13	*Jan* P	2 090 001	2 057 039	552 446	548 538	44 529	33 672	1 459 390	33 672	33 672	27 838	5 492	5 176	-	342

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

6.8 Liabilities. Domestic deposits: other resident sector

EUR millions

		Total	Deposits in euro						Deposits in non-euro					
			Total	Overnight	of which: With agreed maturity	of which: Up to 2 years	Redeemable at notice	Repos	Total	Overnight	of which: With agreed maturity	of which: up to 2 years	Redeemable at notice	Repos
		1=2+8	2=3+4+6+7	3	4	5	6	7	8=9+10+12+13	9	10	11	12	13
07		1 384 511	1 340 666	440 363	814 692	352 706	19	85 592	43 845	4 219	39 612	9 129	-	14
08		1 581 993	1 545 219	425 513	1 039 696	500 488	20	79 991	36 774	4 314	32 460	9 098	-	-
09		1 613 253	1 580 157	471 647	1 041 390	476 500	26	67 095	33 097	4 169	28 927	9 162	-	-
10		1 648 590	1 617 817	472 872	1 075 156	477 373	37	69 752	30 772	4 743	26 030	8 751	-	-
11		1 580 765	1 552 666	472 595	1 019 797	442 651	45	60 229	28 099	5 484	22 615	6 416	-	-
12		1 467 536	1 437 299	465 889	911 573	457 667	42	59 796	30 201	5 911	24 291	7 140	-	-
11	*Aug*	1 603 796	1 575 895	465 371	1 053 216	462 187	44	57 264	27 901	5 297	22 604	7 794	-	-
	Sep	1 601 206	1 572 806	461 843	1 050 362	460 537	44	60 557	28 400	5 352	23 048	7 513	-	-
	Oct	1 572 702	1 546 650	455 780	1 035 277	453 235	44	55 548	26 053	5 172	20 881	5 738	-	-
	Nov	1 570 280	1 543 424	462 867	1 026 080	444 719	45	54 434	26 855	5 386	21 469	6 120	-	-
	Dec	1 580 765	1 552 666	472 595	1 019 797	442 651	45	60 229	28 099	5 484	22 615	6 416	-	-
12	*Jan*	1 551 288	1 523 325	458 869	1 006 560	441 103	45	57 851	27 963	5 407	22 556	6 523	-	-
	Feb	1 551 064	1 523 615	457 790	1 002 268	450 320	46	63 511	27 448	5 441	22 007	6 396	-	-
	Mar	1 564 910	1 538 753	466 721	1 002 833	449 677	46	69 153	26 156	5 373	20 784	5 455	-	-
	Apr	1 529 086	1 502 511	458 403	987 936	443 923	46	56 125	26 576	5 515	21 060	5 301	-	-
	May	1 517 666	1 490 067	464 596	969 381	433 947	45	56 045	27 598	5 611	21 987	5 517	-	-
	Jun	1 514 548	1 487 376	481 950	944 150	426 107	45	61 231	27 173	5 606	21 567	5 252	-	-
	Jul	1 448 707	1 420 967	463 312	905 511	414 907	44	52 101	27 739	5 621	22 118	5 295	-	-
	Aug	1 434 901	1 407 650	463 171	897 380	412 017	43	47 055	27 224	5 529	21 695	5 053	-	-
	Sep	1 449 536	1 421 852	462 654	900 528	418 021	42	58 629	27 645	5 898	21 746	5 373	-	-
	Oct	1 448 492	1 418 180	455 417	903 260	429 209	42	59 460	30 274	5 498	24 776	7 142	-	-
	Nov	1 460 650	1 430 223	460 864	910 004	441 944	42	59 313	30 390	5 642	24 747	7 305	-	-
	Dec	1 467 536	1 437 299	465 889	911 573	457 667	42	59 796	30 201	5 911	24 291	7 140	-	-
13	*Jan* P	1 459 390	1 430 325	459 270	914 500	463 481	42	56 512	29 029	5 741	23 287	6 994	-	-

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

6.9 Liabilities. Deposits of other euro area countries by sector: with deposits of other general government by instrument

EUR millions

		By sector							Deposits of other general government: by instrument						
		Total	of which: Euro	MFIs	of which: Euro	General government: Central government	General government: Other general government	Other resident sectors (a)	Total	of which: Euro	Overnight	With agreed maturity	of which: Up to 2 years	Redeemable at notice	Repos
		1=3+5to7	2	3	4	5	6=8	7	8=10+11+13+14	9	10	11	12	13	14
07		233 369	215 781	200 274	183 904	2	0	33 093	0	0	0	-	-	-	-
08		270 044	248 194	233 680	213 932	4	0	36 360	0	0	0	-	-	-	-
09		286 364	267 965	249 771	233 683	2	0	36 591	0	0	0	-	-	-	-
10		279 120	261 618	230 986	217 323	3	0	48 131	0	0	0	-	-	-	-
11		419 791	406 031	344 776	334 010	203	0	74 812	0	0	0	-	-	-	-
12		497 688	484 856	463 924	453 694	4 288	0	29 476	0	0	0	-	-	-	-
11	*Aug*	347 541	328 816	264 718	249 640	504	0	82 319	0	0	0	-	-	-	-
	Sep	355 246	337 960	264 710	251 022	243	0	90 292	0	0	0	-	-	-	-
	Oct	376 504	361 047	283 762	271 750	253	0	92 489	0	0	0	-	-	-	-
	Nov	392 743	377 938	309 922	298 548	203	0	82 618	0	0	0	-	-	-	-
	Dec	419 791	406 031	344 776	334 010	203	0	74 812	0	0	0	-	-	-	-
12	*Jan*	432 240	417 292	348 241	336 402	133	0	83 866	0	0	0	-	-	-	-
	Feb	459 646	443 736	381 574	369 415	103	0	77 968	0	0	0	-	-	-	-
	Mar	503 218	486 837	433 610	421 096	3 578	0	66 030	0	0	0	-	-	-	-
	Apr	531 320	514 059	458 348	445 056	2 192	0	70 781	0	0	0	-	-	-	-
	May	559 252	544 949	509 139	498 025	2 229	0	47 884	0	0	0	-	-	-	-
	Jun	606 293	593 532	564 136	554 095	2 233	0	39 924	0	0	0	-	-	-	-
	Jul	612 720	601 091	575 182	566 465	2 267	0	35 271	0	0	0	-	-	-	-
	Aug	609 930	597 282	575 777	565 775	944	0	33 209	0	0	0	-	-	-	-
	Sep	576 877	564 499	543 475	533 599	2 289	0	31 113	0	0	0	-	-	-	-
	Oct	555 940	543 577	523 993	514 287	2 274	0	29 673	0	0	0	-	-	-	-
	Nov	525 724	514 205	492 217	483 593	2 284	0	31 223	0	0	0	-	-	-	-
	Dec	497 688	484 856	463 924	453 694	4 288	0	29 476	0	0	0	-	-	-	-
13	*Jan* P	481 480	469 356	446 318	436 739	1 062	0	34 100	0	0	0	-	-	-	-

See notes at the end of the chapter

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

6.10 Liabilities. Deposits of other euro area countries: other resident sectors

EUR millions

		Total	Deposits in euro						Deposits in non-euro currencies					
			Total	Overnight	of which: With agreed maturity	of which: Up to 2 years	Redeemable at notice	Repos	Total	Overnight	of which: With agreed maturity	of which: Up to 2 years	Redeemable at notice	Repos
		1=2+8	2=3+4+ +6+7	3	4	5	6	7	8=9+10+ +12+13	9	10	11	12	13
07		33 093	31 875	3 900	27 090	12 273	601	284	1 218	165	1 053	914	-	-
08		36 360	34 259	3 533	29 788	17 159	554	384	2 101	253	1 848	1 779	-	-
09		36 591	34 280	4 183	28 472	14 739	363	1 261	2 311	234	2 078	1 889	-	-
10		48 131	44 293	4 736	29 001	21 129	301	10 255	3 838	272	3 566	2 794	-	-
11		74 812	71 818	4 879	26 100	16 589	270	40 568	2 994	344	2 650	1 654	-	-
12		29 476	26 874	3 634	18 128	9 092	345	4 768	2 602	232	2 370	900	-	-
11	*Aug*	82 319	78 723	5 427	32 436	19 531	248	40 612	3 596	368	3 228	2 481	-	-
	Sep	90 292	86 694	5 342	33 049	17 625	240	48 064	3 598	384	3 214	2 415	-	-
	Oct	92 489	89 043	5 232	31 707	16 468	250	51 855	3 445	303	3 121	2 344	-	21
	Nov	82 618	79 187	5 205	25 963	15 917	260	47 759	3 431	351	3 080	2 289	-	-
	Dec	74 812	71 818	4 879	26 100	16 589	270	40 568	2 994	344	2 650	1 654	-	-
12	*Jan*	83 866	80 757	4 579	26 278	16 551	278	49 622	3 109	418	2 691	1 669	-	-
	Feb	77 968	74 218	4 514	28 320	15 637	285	41 098	3 750	384	3 366	2 357	-	-
	Mar	66 030	62 163	4 624	26 246	14 407	293	31 001	3 867	337	3 530	2 510	-	-
	Apr	70 781	66 910	4 297	24 991	13 798	308	37 314	3 871	330	3 542	2 512	-	-
	May	47 884	44 695	4 489	20 948	9 923	324	18 933	3 189	223	2 967	1 655	-	-
	Jun	39 924	37 204	4 399	18 438	7 758	339	14 028	2 721	216	2 504	1 219	-	-
	Jul	35 271	32 360	4 095	18 882	8 037	347	9 035	2 912	210	2 701	1 370	-	-
	Aug	33 209	30 568	3 938	18 534	7 732	354	7 742	2 641	225	2 416	1 119	-	-
	Sep	31 113	28 611	4 173	18 081	8 021	362	5 996	2 502	187	2 315	1 062	-	-
	Oct	29 673	27 016	3 975	17 698	7 838	356	4 987	2 657	299	2 358	1 109	-	-
	Nov	31 223	28 328	3 851	18 590	9 476	351	5 536	2 895	487	2 408	1 127	-	-
	Dec	29 476	26 874	3 634	18 128	9 092	345	4 768	2 602	232	2 370	900	-	-
13	*Jan* P	34 100	31 554	3 791	17 148	9 529	345	10 270	2 546	261	2 285	854	-	-

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

6.11 Assets. Rest of the world

EUR millions

		Total	of which: Euro	Loans	of which: Euro	Securities other than shares	of which: Euro	Shares and other equity
		1=3+5+7	2	3	4	5	6	7
07		211 174	86 140	119 296	69 640	43 938	16 500	47 940
08		208 634	74 198	111 208	53 755	48 621	20 443	48 805
09		216 956	84 916	115 688	67 759	47 981	17 157	53 287
10		224 078	91 957	128 476	80 553	40 034	11 404	55 568
11		244 897	95 277	132 766	86 044	44 326	9 233	67 806
12		256 149	120 154	148 722	110 880	39 947	...	67 480
11	*Aug*	228 185	...	125 056	85 731	36 460	...	66 669
	Sep	230 054	92 602	126 815	83 363	36 474	9 238	66 765
	Oct	230 520	...	126 411	84 760	37 230	...	66 879
	Nov	236 332	...	127 944	84 947	41 100	...	67 288
	Dec	244 897	95 277	132 766	86 044	44 326	9 233	67 806
12	*Jan*	244 471	...	131 075	87 210	45 098	...	68 298
	Feb	250 103	...	133 419	90 618	48 216	...	68 468
	Mar	262 308	115 931	146 107	102 230	48 400	...	67 801
	Apr	264 973	...	148 163	103 961	48 652	...	68 158
	May	276 691	...	158 657	110 274	49 876	...	68 158
	Jun	282 902	127 983	162 974	116 331	51 791	11 652	68 137
	Jul	276 332	...	158 030	112 331	49 592	...	68 710
	Aug	268 969	...	151 155	108 742	48 594	...	69 220
	Sep	263 887	116 813	147 164	104 822	48 306	11 991	68 418
	Oct	261 290	...	148 477	107 645	44 520	...	68 292
	Nov	258 243	...	149 605	109 582	40 416	...	68 221
	Dec	256 149	120 154	148 722	110 880	39 947	...	67 480
13	*Jan* P	254 753	...	147 804	112 040	39 930	...	67 019

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

6.12 Liabilities. Rest of the world and not allocated

EUR millions

		Rest of the world: deposits					Not allocated (liabilities other than deposits and money market fund shares)						
		Total	of which: Euro	of which: Overnight with agreed maturity and redeemable at notice	of which: Up to 2 years	Repos	Total	of which: Euro	Up to 2 years	Debt securities issued		Other liabilities	
										Total	of which: Euro	Total	of which: Euro
		1	2	3	4	5	6	7	8	9	10	11	12
07		211 871	101 929	197 016	164 463	14 855	938 853	483 858	116 608	426 416	395 035	223 846	...
08		270 024	138 158	253 473	219 315	16 551	1 000 065	483 902	85 595	398 626	369 120	265 774	...
09		262 803	130 240	247 378	205 274	15 425	1 034 413	513 763	68 098	439 877	408 535	217 687	...
10		283 887	204 453	204 539	174 250	79 349	1 068 667	506 999	36 236	432 892	403 344	239 819	...
11		249 056	198 197	171 879	111 048	77 177	1 221 698	521 890	53 700	434 512	413 144	297 896	...
12		180 669	140 338	160 836	93 048	19 834	1 256 005	490 894	67 471	394 300	380 592	329 263	...
11	*Aug*	271 326	216 699	184 308	127 352	87 018	1 156 687	510 933	35 451	429 571	406 519	266 321	...
	Sep	272 252	220 930	183 305	123 858	88 947	1 181 370	506 133	33 524	424 836	400 962	288 336	...
	Oct	259 584	209 345	182 566	123 380	77 018	1 184 523	511 648	40 722	428 984	405 728	283 841	...
	Nov	256 340	207 494	176 202	116 810	80 138	1 183 420	512 899	44 335	429 546	406 679	284 252	...
	Dec	249 056	198 197	171 879	111 048	77 177	1 221 698	521 890	53 700	434 512	413 144	297 896	...
12	*Jan*	243 661	198 755	173 398	109 577	70 264	1 259 209	532 370	58 382	445 178	424 242	315 203	...
	Feb	230 102	182 887	174 695	111 588	55 407	1 243 501	531 798	65 195	444 528	423 823	298 821	...
	Mar	220 357	172 509	172 709	108 656	47 648	1 231 573	529 591	71 133	441 952	421 526	291 135	...
	Apr	215 246	170 780	173 851	108 917	41 395	1 230 965	520 396	71 632	432 179	411 926	300 656	...
	May	217 522	172 660	171 691	102 607	45 831	1 262 858	512 835	73 825	423 927	403 477	342 777	...
	Jun	211 327	166 779	171 940	102 000	39 387	1 239 555	502 368	75 323	410 702	392 161	321 125	...
	Jul	198 680	155 984	166 929	97 196	31 751	1 260 672	503 365	79 316	410 460	392 925	338 911	...
	Aug	188 109	149 352	160 096	89 781	28 013	1 258 003	501 867	78 523	408 392	391 660	335 108	...
	Sep	191 993	151 764	161 446	92 467	30 547	1 259 821	495 809	75 794	401 167	386 007	333 973	...
	Oct	190 014	145 221	165 026	96 469	24 988	1 245 928	490 580	72 202	395 504	381 499	326 138	...
	Nov	184 314	147 823	160 585	94 327	23 728	1 243 868	483 989	70 395	389 551	375 592	330 489	...
	Dec	180 669	140 338	160 836	93 048	19 834	1 256 005	490 894	67 471	394 300	380 592	329 263	...
13	*Jan* P	182 505	149 529	155 415	87 470	27 089	1 232 694	484 942	60 364	390 689	377 854	313 723	...

NOTES TO THE TABLES OF CHAPTER 6

Table 6.A

a. Monetary analysis requires that coins (which are issued by the State, i.e. they are a liability of the State) should appear under Banco de España liabilities, so as to be able to calculate cash in circulation. The counterpart of this formal entry is under receivables on the asset side. Here both entries have been eliminated, their presence being meaningless when, as in this case, it is sought to reflect the financial position of the Banco de España.
b. Valuation, hierarchy and other adjustments. See breakdown in tables 7.A and 8.A.
c. According to ESA 95, gold and SDRs are not liabilities of any sector.

Table 6.B

a. Monetary analysis requires that coins (which are issued by the State, i.e. they are a liability of the State) should appear under Banco de España liabilities, so as to be able to calculate cash in circulation. The counterpart of this formal entry is under receivables on the asset side. Here both entries have been eliminated, their presence being meaningless when, as in this case, it is sought to reflect the financial position of the Banco de España.
b. Valuation, hierarchy and other adjustments. See breakdown in tables 7.B and 8.B.

Table 6.1

a. See breakdown in tables 6.3 and 6.4.
b. See breakdown in tables 6.5 and 6.6.
c. See breakdown in table 6.11.

Table 6.2

a. A breakdown of this column can be found in table 6.12.
b. A breakdown of this column can be found in table 6.9.

Table 6.3

a. A breakdown of this column can be found in table 6.4.

Table 6.5

a. A breakdown of this column can be found in table 6.6.

Table 6.9

a. A breakdown of this column can be found in table 6.10.

7. BANCO DE ESPAÑA

A) Conciliación entre el balance financiero de las CFEE y el balance de los estados UEM

Datos referidos a Septiembre de 2012

CUENTAS FINANCIERAS / BALANCE ESTADOS UEM	RESIDENTES EN ESPAÑA/ *DOMESTIC (RESIDENTS IN SPAIN)*								RESIDENTES EN OTROS PAISES DE LA UEM/ *RESIDENTS IN OTHER MUMS*							
	Préstamos/ *Loans*			Valores distintos de acciones/ *Securities other than shares*			Instrumentos mercado monetario/ *Money market instruments*	Acciones y otras participaciones/ *Shares and other equity*	Préstamos/ *Loans*			Valores distintos de acciones/ *Securities other than shares*			Instrumentos mercado monetario/ *Money market instruments*	Acciones y otras participaciones/ *Shares and other equity*
	IFM/ *MFIs*	AAPP/ *GG*	OSR/ *ORS*	IFM/ *MFIs*	AAPP/ *GG*	OSR/ *ORS*			IFM/ *MFIs*	AAPP/ *GG*	OSR/ *ORS*	IFM/ *MFIs*	AAPP/ *GG*	OSR/ *ORS*		
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
TOTAL ACTIVO BALANCE UEM (=I+II)	**387 676**	**2 915**	**186**	**18 206**	**30 887**	**5 339**		**18**	**4 785**			**773**	**44 038**			**940**
I. ACTIVOS no incluídos en CFEE																
Activos fijos																
Moneda en circulación (b)																
II. ACTIVOS FINANCIEROS incluídos en CFEE	**387 676**	**2 915**	**186**	**18 206**	**30 887**	**5 339**		**18**	**4 785**			**773**	**44 038**			**940**
AF.1 ORO MONETARIO Y D.E.G.																
Por instrumentos																
Oro monetario																
Derechos Especiales de Giro																
Por sectores de contrapartida (a)																
AF.2 EFECTIVO Y DEPÓSITOS	**387 676**								**4 785**							
Por instrumentos																
Efectivo																
Otros depósitos	387 676								4 785							
Por sectores de contrapartida																
Instituciones financieras	*387 676*															
Instituciones financieras monetarias	*387 676*															
Resto del mundo									*4 785*							
AF.3 VALORES DISTINTOS DE ACCIONES				**18 206**	**30 887**	**5 339**						**773**	**44 038**			
Por instrumentos																
Valores a corto plazo					222											
Valores a largo plazo				18 206	30 665	5 339						773	44 038			
Derivados																
Por sectores de contrapartida																
Instituciones financieras				*18 206*		*5 339*										
Instituciones financieras monetarias				*18 206*												
Instituciones financieras no monetarias						*5 339*										
Sociedades no financieras																
Administraciones Públicas					*30 887*											
Resto del mundo												*773*	*44 038*			
AF.4 PRÉSTAMOS		**2 915**	**186**													
Por instrumentos																
Préstamos a largo plazo		2 915	186													
Por sectores de contrapartida																
Sociedades no financieras																
Administraciones Públicas		*2 915*														
Hogares e instituciones sin fines de lucro			*186*													
AF.5 ACCIONES Y OTRAS PARTICIPACIONES								**18**								**940**
Por instrumentos																
Acciones								18								
Otras participaciones																940
Por sectores de contrapartida																
Instituciones financieras								*18*								
Instituciones financieras no monetarias								*18*								
Resto del mundo																*940*
AF.7 OTRAS CUENTAS PENDIENTES DE COBRO																
AF.79 Otras cuentas ptes. de cobro excl. cdtos comerc.																

September 2012 data

7A. Assets

Millones de euros

RESIDENTES EN EL RESTO DEL MUNDO/ *RESIDENTS IN THE REST OF THE WORLD*			RESTO DE ACTIVOS/ *REMAINING ASSETS*				SUB TOTAL	AJUSTES CFEE/ *FASE's ADJUSTMENTS*			TOTAL CFEE/ *TOTAL FASE*	EMU's BALANCE SHEET / FINANCIAL ACCOUNTS
Prés-tamos/ *Loans*	Valores dis tintos de acciones/ *Securities other than shares*	Acciones y otras partici-paciones/ *Shares and other equity*	Oro/ *Gold* (a)	Tenencias de DEG/ *SDRs holdings* (a)	FMI/ *IMF*	Resto/ *Rest*		Total	Jerarqui-zación de fuentes y otros/ *Hierar-chy ad-justments and others*	Valo-ra-ción/ *Va-luation*		
17	18	19	20	21	22	23	24=1a23/ 24=1to23	25=26+27	26	27	28=24+25	
159	**21 866**	**25**	**12 471**	**3 195**	**2 966**	**8 017**	**544 461**					**TOTAL ASSETS EMU's BALANCE SHEET (=I+II)**
...						**3 956**	**3 956**					**I. ASSETS not included in FASE**
						266	266					Fixed assets
						3 690	3 690					Coins in circulation (b)
159	**21 866**	**25**	**12 471**	**3 195**	**2 966**	**4 061**	**540 505**	**-25**	**-18**	**-8**	**540 480**	**II. OUTSTANDING FINANCIAL ASSETS included in FASE**
			12 471	**3 195**			**15 665**				**15 665**	**AF.1 MONETARY GOLD AND SDRs**
												By instrument
			12 471				12 471				12 471	Monetary gold
				3 195			3 195				3 195	Special Drawing Rights
												By counterpart sector (a)
159					**2 966**	**0**	**395 586**				**395 586**	**AF.2 CURRENCY AND DEPOSITS**
												By instrument
						0	0				0	Currency
159					2 966		395 586				395 586	Other deposits
												By counterpart sector
							387 676				*387 676*	*Financial institutions*
							387 676				*387 676*	*Monetary financial institutions*
159					*2 966*	*0*	*7 910*				*7 910*	*Rest of the world*
	21 866						**121 110**	**-8**		**-8**	**121 102**	**AF.3 SECURITIES OTHER THAN SHARES**
												By instrument
							222				222	Short-term securities
	21 866						120 888				120 888	Long-term securities
								-8		-8	-8	Derivatives
												By counterpart sector
							23 545	*0*	*0*		*23 545*	*Financial institutions*
							18 206				*18 206*	*Monetary financial institutions*
							5 339				*5 339*	*Non-monetary financial institutions*
												Non-financial corporations
							30 887				*30 887*	*General government*
	21 866						*66 678*	*-8*		*-8*	*66 671*	*Rest of the world*
							3 101				**3 101**	**AF.4 LOANS**
												By instrument
							3 101				3 101	Long-term loans
												By counterpart sector
												Non-financial corporations
							2 915				*2 915*	*General government*
							186				*186*	*Households and non-profit institutions*
		25					**983**	**-18**	**-18**		**965**	**AF.5 SHARES AND OTHER EQUITY**
												By instrument
							18	-18	-18			Shares
		25					965				965	Other equity
												By counterpart sector
							18	*-18*	*-18*			*Financial institutions*
							18	*-18*	*-18*			*Non-monetary financial institutions*
		25					*965*				*965*	*Rest of the world*
						4 061	**4 061**	**0**		**0**	**4 061**	**AF.7 OTHER ACCOUNTS RECEIVABLE**
						4 061	4 061	0		0	4 061	AF.79 Other accounts receivable excluding trade credits

EUR millions

7. BANCO DE ESPAÑA
A) Reconciliation between FASE's financial balance sheet and EMU's balance sheet

7. BANCO DE ESPAÑA
B) Conciliación entre el balance financiero de las CFEE y el balance de los estados UEM

Datos referidos a Septiembre de 2012

BALANCE / CUENTAS FINANCIERAS	RESIDENTES EN ESPAÑA/ *DOMESTIC (RESIDENTS IN SPAIN)*			RESIDENTES EN OTROS PAÍSES DE LA UME/*RESIDENTS IN OTHER MUMS*			RESIDENTES EN EL RESTO DEL MUNDO/ *RESIDENTS IN THE REST OF THE WORLD*	
	Depósitos/*Deposits*			Depósitos/*Deposits*				
	IFM/ *MFIs*	AAPP/ *GG*	OSR/ *ORS*	IFM/ *MFIs* (d)	AAPP/ *GG*	OSR/ *ORS*	Depósitos/ *Deposits*	
	1	2	3	4	5	6	7	
TOTAL PASIVOS BALANCE UEM (=I+II)	**38 629**	**2 922**	**961**	**371 040**			**315**	
I. PASIVOS no incluídos en CFEE							**...**	
Moneda en circulación (b)								
II. PASIVOS incluídos en CFEE.	**38 629**	**2 922**	**961**	**371 040**			**315**	
AF.2 EFECTIVO Y DEPÓSITOS	**38 629**	**2 922**	**961**	**371 040**			**315**	
* Por instrumentos								
Efectivo								
Depósitos transferibles		2 922	961					
Otros depósitos	38 629			371 040			315	
* Por sectores de contrapartida								
Sociedades no financieras			*50*					
Instituciones financieras	*38 629*		*907*					
Instituciones financieras monetarias	*38 629*							
Instituciones financieras no monetarias			*907*					
Administraciones Públicas		*2 922*						
Hogares e instituciones sin fines de lucro			*4*					
Resto del mundo				*371 040*			*315*	
AF.5 ACCIONES Y OTRAS PARTICIPACIONES								
* Por instrumentos								
Otras participaciones								
* Por sectores de contrapartida								
Administraciones Públicas								
AF.7 OTRAS CUENTAS PENDIENTES DE PAGO.								
AF.79 Otras cuentas ptes. de pago excl. créditos comerc.								
* **Pro memoria:**								
* **Activos financieros netos** (Activos financieros menos pasivos de las CFEE)								

September 2012 data

7B. Liabilities

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

Millones de euros

RESTO DE PASIVOS/ *REMAINING LIABILITIES*					SUB TOTAL	AJUSTES CFEE/ *FASE's ADJUSTMENTS*			TOTAL CFEE/ *TOTAL FASE*	EMU's BALANCE SHEET / FINANCIAL ACCOUNTS
Efectivo en circulación/ *Cash put in circulation*	Instrumentos del mercado monetario/ *Money Markets Instruments*	Acciones y otras participaciones/ *Shares and other equity*	DEG asignados/ *SDR Allocations* (c)	Resto/ *Rest*		Total	Jerarquización de fuentes y otros/ *Hierarchy adjustments and others*	Valoración/ *Valuation*		
8	9	10	11	12	13=1a12/ 13=1to12	14=15+16	15	16	17=13+14	
101 137		**25 453**	**3 374**	**629**	**544 461**					**TOTAL LIABILITIES EMU's BALANCE SHEET (=I+II)**
3 690					**3 690**					**I. LIABILITIES not included in FASE**
3 690					3 690					Coins in circulation (b)
97 447		**25 453**	**3 374**	**629**	**540 771**	**-8**		**-8**	**540 763**	**II. OUTSTANDING LIABILITIES included in FASE**
97 447					**511 315**				**511 315**	**AF.2 CURRENCY AND DEPOSITS**
										*By instrument
97 447					97 447				97 447	Currency
					3 883				3 883	Transferable deposits
					409 985				409 985	Other deposits
										*By counterpart sector
7 882					*7 931*				*7 931*	*Non-financial corporations*
6 434					*45 970*				*45 970*	*Financial institutions*
6 434					*45 062*				*45 062*	*Monetary financial institutions*
					907				*907*	*Non-monetary financial institutions*
					2 922				*2 922*	*General government*
83 132					*83 136*				*83 136*	*Households and non-profit institutions*
					371 356				*371 356*	*Rest of the world*
		25 453	**3 374**		**28 826**				**28 826**	**AF.5 SHARES AND OTHER EQUITY**
										*By instrument
		25 453	3 374		28 826				28 826	Other equity
										*By counterpart sector
		25 453	*3 374*		*28 826*				*28 826*	*General government*
				629	**629**	**-8**		**-8**	**622**	**AF.7 OTHER ACCOUNTS PAYABLE**
				629	629	-8		-8	622	AF.79 Other accounts payable excluding trade credits
										***Memorandum item**
					-266	**-18**	**-18**		**-283**	***Net financial assets** (FASE's financial assets minus liabilities)

EUR millions

7. BANCO DE ESPAÑA
B) Reconciliation between FASE's financial balance sheet and EMU's balance sheet

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

Datos referidos a Enero de 2013 *Millones de euros*

	ACTIVO	Serie en cuadro y columna/ *Time series in table and column*			ASSETS
1	**A. RESIDENTES EN ESPAÑA**	**7.1/2**	**354 873**	**1**	**A. DOMESTIC**
2	**2. Préstamos y créditos**	**7.3/2**	**299 865**	**2**	**2. Loans**
3	2e. Del cual: euros	7.3/3	297 356	3	2e. Of which: euro
4	*IFM*	*7.3/4*	*296 763*	*4*	*MFIs*
5	2e. Del cual: euros	7.3/5	294 254	5	2e. Of which: euro
6	*Administraciones Públicas*	*7.3/6*	*2 915*	*6*	*General government*
7	2e. Del cual: euros	7.3/7	2 915	7	2e. Of which: euro
8	*Otros residentes*	*7.3/8*	*187*	*8*	*Other resident sectors*
9	2e. Del cual: euros	7.3/9	187	9	2e. Of which: euro
10	**3. Valores distintos de acciones y participaciones**	**7.3/10**	**54 987**	**10**	**3. Securities other than shares**
11	3e. Del cual: euros	7.3/11	54 987	11	3e. Of which: euro
12	*IFM*	*7.4/3*	*18 765*	*12*	*MFIs*
13	3e. Del cual: euros	7.4/4	18 765	13	3e. Of which: euro
14	*Administraciones Públicas*	*7.4/6*	*30 237*	*14*	*General government*
15	3e. Del cual: euros	7.4/7	30 237	15	3e. Of which: euro
16	*Otros residentes*	*7.4/8*	*5 985*	*16*	*Other resident sectors*
17	3e. Del cual: euros	7.4/9	5 985	17	3e. Of which: euro
18	**5. Acciones y participaciones**	**7.3/13**	**21**	**18**	**5. Shares and other equity**
19	*IFM*	-	-	*19*	*MFIs*
20	*Otros residentes*	-	*21*	*20*	*Other resident sectors*
21	**B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO**	**7.1/3**	**46 756**	**21**	**B. OTHER EURO AREA COUNTRIES**
22	**2. Préstamos y créditos**	**7.5/2**	**4 785**	**22**	**2. Loans**
23	2e. Del cual: euros	7.5/3	4 785	23	2e. Of which: euro
24	*IFM*	*7.5/4*	*4 785*	*24*	*MFIs*
25	2e. Del cual: euros	7.5/5	4 785	25	2e. Of which: euro
26	*Administraciones Públicas*	*7.5/6*	-	*26*	*General government*
27	2e. Del cual: euros	7.5/7	-	27	2e. Of which: euro
28	*Otros residentes*	*7.5/8*	-	*28*	*Other resident sectors*
29	2e. Del cual: euros	7.5/9	-	29	2e. Of which: euro
30	**3. Valores distintos de acciones y participaciones**	**7.5/10**	**40 893**	**30**	**3. Securities other than shares**
31	3e. Del cual: euros	7.5/11	40 893	31	3e. Of which: euro
32	*IFM*	*7.6/3*	*775*	*32*	*MFIs*
33	3e. Del cual: euros	7.6/4	775	33	3e. Of which: euro
34	*Administraciones Públicas*	*7.6/6*	*40 118*	*34*	*General government*
35	3e. Del cual: euros	7.6/7	40 118	35	3e. Of which: euro
36	*Otros residentes*	*7.6/8*	-	*36*	*Other resident sectors*
37	3e. Del cual: euros	7.6/9	-	37	3e. Of which: euro
38	**4. Participaciones en FMM**	**7.5/12**	**-**	**38**	**4. Money market fund shares/units**
39	*IFM*	-	-	*39*	*MFIs*
40	4e. Del cual: euros	-	-	40	4e. Of which: euro
41	**5. Acciones y participaciones**	**7.5/13**	**1 079**	**41**	**5. Shares and other equity**
42	*IFM*	-	*1 079*	*42*	*MFIs*
43	*Otros residentes*	-	-	*43*	*Other resident sectors*
44	**C. RESTO DEL MUNDO**	**7.1/4**	**21 748**	**44**	**C. REST OF THE WORLD**
45	**2. Préstamos y créditos**	**7.11/3**	**119**	**45**	**2. Loans**
46	2e. Del cual: euros	7.11/4	-	46	2e. Of which: euro
47	**3. Valores distintos de acciones y participaciones**	**7.11/5**	**21 604**	**47**	**3. Securities other than shares**
48	3e. Del cual: euros	7.11/6	813	48	3e. Of which: euro
49	**5. Acciones y participaciones**	**7.11/7**	**25**	**49**	**5. Shares and other equity**
50	5e. Del cual: euros	-	-	50	5e. Of which: euro

January 2013 data *EUR millions*

7.C Balance sheet **7. BANCO DE ESPAÑA**

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

Datos referidos a Enero de 2013 *Millones de euros*

	ACTIVO (continuación)	Serie en cuadro y columna/ *Time series in table and column*			ASSETS (continued)
51	**D. SIN CLASIFICAR**	**7.1/5**	**60 112**	**51**	**D. UNCLASSIFIED**
52	**1. Efectivo (todas las monedas)**	**7.1/10**	**0**	**52**	**1. Cash (all currencies)**
53	1e. Del cual: euros	-	-	53	1e. Of which: euro
54	**6. Activo fijo**	**7.1/11**	**262**	**54**	**6. Fixed assets**
55	**7. Otros activos**	**7.1/12**	**59 850**	**55**	**7. Remaining assets**
56	7e. Del cual: euros	-	-	56	7e. Of which: euro
57	7.1. Oro y derechos en oro	7.11/9	11 109	57	7.1. Gold & gold receivable
58	7.2. Tenencias de DEG	7.11/10	3 057	58	7.2. SDRs holdings
59	7.3. Posición de reserva y otros activos en el FMI	7.11/11	2 767	59	7.3. Reserve position in the IMF and other assets vis-a-vis IMF
60	7.4. Resto de activos	7.11/12	42 917	60	7.4. Rest of assets
61	**TOTAL ACTIVO.**	**7.1/1**	**483 489**	**61**	**TOTAL ASSETS**
62	**e. euros**	**7.1/13**	**400 195**	**62**	**e. euro**
63	**x. Monedas distintas del euro**	**7.1/14**	**40 376**	**63**	**x. Other currencies**
64	**n/c Sin clasificar**	**7.1/15**	**42 917**	**64**	**n/c Unclassified**
	PRO MEMORIA:				**PRO MEMORIA:**
65	Activos en euros frente al resto del mundo (46+48+50)	7.11/2	813	65	Claims on rest of the world in euro (46+48+50)
66	Activos en monedas distintas del euro frente a residentes en otros países de la zona euro (22-23+30-31+38-40)	7.5/14	0	66	Claims on residents in other euro area countries in foreign currencies (22-23+30-31+38-40)
67	Activos de reserva	16.25/1	38 177	67	Reserve assets
68	**TOTAL (65 a 67)**	**...**	**38 990**	**68**	**TOTAL (65 a 67)**

January 2013 data *EUR millions*

7.C Balance sheet **7. BANCO DE ESPAÑA**

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

Datos referidos a Enero de 2013 *Millones de euros*

	PASIVO	Serie en cuadro y columna/ *Time series in table and column*			LIABILITIES
1	**A. RESIDENTES EN ESPAÑA**	**7.2/2**	**45 718**	**1**	**A. DOMESTIC**
2	**9. Depósitos**	**7.7/1**	**45 718**	**2**	**9. Deposits**
3	9e. Del cual: euros	7.7/2	45 717	3	9e. Of which: euro
4	*IFM*	*7.7/3*	*34 141*	*4*	*MFIs*
5	9e. Del cual: euros	7.7/4	34 141	5	9e. Of which in euro
6	*Administración Central*	*7.7/5*	*4 293*	*6*	*Central government*
7	9e. Del cual: euros	-	4 293	7	9e. Of which: euro
8	*Otras Administraciones Públicas*	*7.7/6*	*5 241*	*8*	*Other general government*
9	9e. Del cual: euros	7.7/9	5 241	9	9e. Of which: euro
10	*Otros residentes*	*7.7/7*	*2 043*	*10*	*Other resident sectors*
11	9e. Del cual: euros	7.8/2	2 042	11	9e. Of which: euro
12	**B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO**	**7.2/3**	**309 414**	**12**	**B. OTHER EURO AREA COUNTRIES**
13	**9. Depósitos**	**7.9/1**	**309 414**	**13**	**9. Deposits**
14	9e. Del cual: euros	7.9/2	309 414	14	9e. Of which: euro
15	*IFM*	*7.9/3*	*309 414*	*15*	*MFIs*
16	9e. Del cual: euros	7.9/4	309 414	16	9e. Of which: euro
17	*Administración Central*	*7.9/5*	-	*17*	*Central government*
18	9e. Del cual: euros	-	-	18	9e. Of which: euro
19	*Otras Administraciones Públicas*	*7.9/6*	-	*19*	*Other general government*
20	9e. Del cual: euros	7.9/9	-	20	9e. Of which: euro
21	*Otros residentes*	*7.9/7*	-	*21*	*Other resident sectors*
22	9e. Del cual: euros	7.10/2	-	22	9e. Of which: euro
23	**C. RESTO DEL MUNDO**	**7.2/4**	**284**	**23**	**C. REST OF THE WORLD**
24	**9. Depósitos**	**7.12/1**	**284**	**24**	**9. Deposits**
25	9e. Del cual: euros	7.12/2	283	25	9e. Of which: euro
26	**D. SIN CLASIFICAR**	**7.2/5**	**128 073**	**26**	**D. UNCLASSIFIED**
27	**8. Billetes y monedas (a)**	**7.2/6**	**100 043**	**27**	**8. Notes and coins (a)**
28	**11. Valores distintos de acciones y participaciones**	**7.2/10**	**-**	**28**	**11. Debt securities issued**
29	11e. Del cual: euros	-	-	29	11e. Of which: euro
30	**13. Capital y reservas**	**7.2/11**	**24 258**	**30**	**13. Capital and reserves**
31	**14. Otros pasivos**	**7.2/12**	**3 771**	**31**	**14. Remaining liabilities**
32	14e. Del cual: euros	7.12/7	-	32	14e. Of which: euro
33	14.1. Del cual: DEG asignados	7.12/8	3 216	33	14.1. Of which: Allocated SDRs
34	**TOTAL PASIVO.**	**7.2/1**	**483 489**	**34**	**TOTAL LIABILITIES**
35	**e euro**	**7.2/13**	**455 457**	**35**	**e euro**
36	**x Monedas distintas del euro**	**7.2/14**	**3 218**	**36**	**x Other currencies**
37	**s/c Sin clasificar**	**7.2/15**	**24 813**	**37**	**n/c Unclassified**

January 2013 data *EUR millions*

7.C Balance sheet **7. BANCO DE ESPAÑA**

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

7. BANCO DE ESPAÑA

7.1 Assets: summary

EUR millions

	Total	By residence				By instrument							By currency		
		Domestic (a)	Other euro area countries (b)	Rest of the world (c)	Not classified issuers	Loans	Securities other than shares	Money market fund shares/ units	Shares and other equity	Cash (all currencies)	Fixed assets	Remaining assets (c)	Euro	Currencies other than the euro	Unclassified
	=13 a 15 =6 a 12 1=2a5	2	3	4	5=10a12	6	7	8	9	10	11	12	13	14	15
07	177 554	90 783	63 513	11 907	11 350	84 629	81 086	-	489	0	230	11 120	156 921	15 248	5 385
08	211 483	121 588	65 896	10 465	13 534	111 215	86 246	-	487	1	236	13 298	181 708	22 972	6 803
09	219 804	122 981	62 737	9 228	24 859	100 834	93 398	-	714	0	240	24 619	186 973	19 270	13 561
10	204 887	103 201	56 056	10 190	35 440	70 748	97 851	-	849	0	255	35 185	160 419	23 621	20 847
11	358 108	227 634	60 631	20 085	49 758	181 022	126 341	-	987	0	269	49 489	285 127	40 313	32 668
12	551 638	422 107	47 475	21 523	60 533	371 688	118 292	-	1 124	0	271	60 262	468 089	40 614	42 936
11 *Aug*	240 041	125 863	57 704	11 064	45 410	86 439	107 345	-	847	0	277	45 133	184 687	26 723	28 631
Sep	248 635	132 094	57 703	11 785	47 053	88 750	111 987	-	845	0	276	46 777	190 916	27 278	30 441
Oct	271 650	153 298	57 844	12 303	48 205	108 945	113 655	-	845	0	276	47 929	212 261	27 912	31 477
Nov	296 124	169 932	59 914	16 541	49 737	124 801	120 741	-	845	0	268	49 469	230 958	32 851	32 315
Dec	358 108	227 634	60 631	20 085	49 758	181 022	126 341	-	987	0	269	49 489	285 127	40 313	32 668
12 *Jan*	353 005	221 810	59 962	19 816	51 417	173 863	126 737	-	987	0	267	51 150	278 645	40 994	33 366
Feb	392 055	262 255	58 229	19 400	52 172	214 582	124 315	-	987	0	267	51 904	317 441	40 433	34 182
Mar	499 498	372 306	56 140	19 449	51 603	325 768	121 140	-	987	0	267	51 336	428 251	36 958	34 289
Apr	496 475	370 233	53 839	19 798	52 606	324 822	118 061	-	987	0	265	52 340	424 845	36 507	35 122
May	523 354	396 121	53 571	21 387	52 274	351 224	118 871	-	984	0	265	52 009	450 446	38 433	34 475
Jun	590 096	461 510	53 159	24 506	50 920	415 861	122 331	-	984	0	264	50 656	512 965	43 883	33 248
Jul	600 214	473 434	51 871	23 128	51 781	426 587	120 861	-	984	0	269	51 512	519 059	47 845	33 310
Aug	603 283	476 522	50 775	22 566	53 420	428 330	120 548	-	984	0	267	53 153	521 080	47 163	35 040
Sep	573 561	445 226	50 537	22 050	55 748	395 721	121 110	-	983	0	266	55 482	492 935	43 775	36 851
Oct	558 741	431 450	48 832	21 938	56 521	382 086	119 151	-	983	0	266	56 255	476 183	44 351	38 207
Nov	555 820	425 268	48 866	21 949	59 737	375 289	119 811	-	983	0	265	59 471	470 592	43 792	41 436
Dec	551 638	422 107	47 475	21 523	60 533	371 688	118 292	-	1 124	0	271	60 262	468 089	40 614	42 936
13 *Jan*	483 488	354 873	46 756	21 748	60 112	304 769	117 483	-	1 124	0	262	59 850	400 195	40 376	42 917

See notes at the end of the chapter

7. BANCO DE ESPAÑA

7.2 Liabilities: summary

EUR millions

	Total	By residence				By instrument							By currency			Memo item: cash put into circulation by the Banco de España (f)
		Domestic (a)	Other euro area countries (b)	Rest of the world (c)	Not - classified holders	Notes and coins			Deposits	Securities other than shares	Capital and reserves	Remaining liabilities (c)	Euro	Currencies other than the euro	Unclassified	
						Total	Notes (d)	Coins (e)								
	6 a 11= 1=2 a 5=	2	3	4	a 11 5=6+8	6	7	8	9	10	11	12	13	14	15	16
07	177 554	72 678	3 275	275	101 326	70 920	67 613	3 307	76 228	-	11 384	19 023	164 933	439	12 182	88 823
08	211 483	74 861	34 989	244	101 389	79 438	76 018	3 420	110 094	-	13 780	8 171	196 584	403	14 496	86 563
09	219 804	67 816	41 135	265	110 589	91 741	88 274	3 468	109 215	-	15 319	3 529	200 955	3 080	15 770	84 067
10	204 887	36 454	50 922	401	117 110	95 502	91 918	3 584	87 777	-	17 925	3 684	183 277	3 274	18 336	80 141
11	358 110	56 506	174 979	382	126 243	100 710	97 025	3 685	231 867	-	21 440	4 094	332 573	3 359	22 178	74 256
12	551 638	83 067	337 344	142	131 084	103 323	99 641	3 681	420 554	-	23 943	3 818	523 875	3 298	24 465	69 106
11 *Aug*	240 041	41 070	78 224	399	120 348	96 466	92 784	3 681	119 693	-	20 283	3 599	216 158	3 151	20 733	73 338
Sep	248 635	37 777	88 620	399	121 839	97 300	93 607	3 693	126 796	-	20 841	3 699	224 094	3 272	21 270	72 492
Oct	271 650	40 316	108 487	415	122 432	98 066	94 375	3 691	149 219	-	20 607	3 759	247 283	3 204	21 163	72 037
Nov	296 124	35 369	137 178	420	123 157	98 436	94 749	3 687	172 967	-	20 869	3 851	271 401	3 271	21 451	71 958
Dec	358 110	56 506	174 979	382	126 243	100 710	97 025	3 685	231 867	-	21 440	4 094	332 573	3 359	22 178	74 256
12 *Jan*	353 005	43 185	183 786	535	125 499	98 549	94 865	3 683	227 506	-	23 180	3 770	326 053	3 330	23 621	71 305
Feb	392 055	54 772	211 425	505	125 353	98 379	94 699	3 680	266 702	-	23 212	3 763	365 079	3 275	23 702	70 629
Mar	499 498	98 332	276 033	463	124 669	98 651	94 985	3 666	374 828	-	22 005	4 013	473 478	3 284	22 736	70 958
Apr	496 475	68 018	302 841	444	125 172	99 070	95 412	3 657	371 302	-	22 163	3 940	470 370	3 320	22 785	70 297
May	523 354	50 543	345 105	283	127 422	100 063	96 412	3 652	395 931	-	23 367	3 992	495 993	3 445	23 916	72 356
Jun	590 096	53 191	408 420	275	128 210	101 247	97 583	3 664	461 886	-	22 759	4 204	563 131	3 411	23 555	75 203
Jul	600 214	45 520	423 272	840	130 582	101 707	98 033	3 674	469 632	-	24 449	4 425	571 337	3 474	25 402	75 530
Aug	603 283	38 292	434 428	324	130 239	101 568	97 877	3 691	473 044	-	24 748	3 923	574 610	3 414	25 259	73 993
Sep	573 561	42 512	400 141	315	130 593	101 137	97 447	3 690	442 968	-	25 453	4 003	544 104	3 375	26 082	72 037
Oct	558 741	47 672	380 437	197	130 436	101 008	97 327	3 681	428 305	-	25 511	3 917	529 311	3 354	26 075	70 520
Nov	555 820	58 935	366 048	165	130 672	100 820	97 146	3 674	425 148	-	26 024	3 828	525 966	3 344	26 510	67 542
Dec	551 638	83 067	337 344	142	131 084	103 323	99 641	3 681	420 554	-	23 943	3 818	523 875	3 298	24 465	69 106
13 *Jan*	483 488	45 718	309 414	284	128 072	100 043	96 360	3 683	355 416	-	24 258	3 771	455 457	3 218	24 813	65 382

See notes at the end of the chapter

EUR millions

	Total	Loans								Securities other than shares		Money market fund shares units	Shares and other equity
		of which:		of which:		of which:		of which:		of which:			
		Total	Euro	MFIs	Euro	General government	Euro	Other resident sectors	Euro	Total (a)	Euro (a)		
	12+13 1=2+10+	2	3	4	5	6	7	8	9	10	11	12	13
07	90 783	79 343	77 206	73 511	71 374	5 832	5 832	-	-	11 414	11 414	-	26
08	121 588	106 766	97 826	101 517	92 577	5 249	5 249	-	-	14 798	14 798	-	25
09	122 981	95 903	95 903	91 238	91 238	4 665	4 665	-	-	27 053	27 053	-	25
10	103 201	65 820	65 820	61 550	61 550	4 082	4 082	187	187	37 359	37 359	-	22
11	227 634	176 131	171 881	172 447	168 196	3 499	3 499	186	186	51 481	51 481	-	22
12	422 107	366 768	364 191	363 664	361 087	2 915	2 915	189	189	55 319	55 319	-	21
11 *Aug*	125 863	81 473	81 473	77 791	77 791	3 499	3 499	183	183	44 370	44 370	-	20
Sep	132 094	83 722	83 722	80 041	80 041	3 499	3 499	183	183	48 353	48 353	-	18
Oct	153 298	103 980	103 980	100 298	100 298	3 499	3 499	183	183	49 300	49 300	-	18
Nov	169 932	119 893	119 893	116 211	116 211	3 499	3 499	183	183	50 021	50 021	-	18
Dec	227 634	176 131	171 881	172 447	168 196	3 499	3 499	186	186	51 481	51 481	-	22
12 *Jan*	221 810	168 936	164 697	165 252	161 013	3 499	3 499	186	186	52 852	52 852	-	22
Feb	262 255	209 585	205 431	205 901	201 746	3 499	3 499	186	186	52 648	52 648	-	22
Mar	372 306	320 844	319 571	317 158	315 885	3 499	3 499	188	188	51 441	51 441	-	22
Apr	370 233	319 920	319 618	316 818	316 515	2 915	2 915	188	188	50 291	50 291	-	22
May	396 121	346 275	345 953	343 173	342 850	2 915	2 915	188	188	49 827	49 827	-	19
Jun	461 510	410 933	408 153	407 830	405 050	2 915	2 915	188	188	50 558	50 558	-	19
Jul	473 434	421 233	413 907	418 130	410 804	2 915	2 915	188	188	52 181	52 181	-	19
Aug	476 522	423 369	416 073	420 267	412 972	2 915	2 915	186	186	53 134	53 134	-	19
Sep	445 226	390 777	386 871	387 676	383 771	2 915	2 915	186	186	54 432	54 432	-	18
Oct	431 450	376 841	371 664	373 741	368 565	2 915	2 915	185	185	54 591	54 591	-	18
Nov	425 268	370 417	365 796	367 317	362 697	2 915	2 915	184	184	54 834	54 834	-	18
Dec	422 107	366 768	364 191	363 664	361 087	2 915	2 915	189	189	55 319	55 319	-	21
13 *Jan*	354 873	299 865	297 356	296 763	294 254	2 915	2 915	187	187	54 987	54 987	-	21

See notes at the end of the chapter

EUR millions

	of which:		MFIs			General government		Other residents	
	Total	Euro	of which:			of which:		of which:	
			Total	Euro	Up to 2 years	Total	Euro	Total	Euro
	1	2	3	4	5	6	7	8	9
07	11 414	11 414	1 554	1 554	-	9 153	9 153	707	707
08	14 798	14 798	2 218	2 218	76	11 674	11 674	906	906
09	27 053	27 053	8 014	8 014	142	15 130	15 130	3 908	3 908
10	37 359	37 359	14 582	14 582	-	18 440	18 440	4 338	4 338
11	51 481	51 481	18 337	18 337	200	28 129	28 129	5 015	5 015
12	55 319	55 319	18 443	18 443	492	31 006	31 006	5 870	5 870
11 *Aug*	44 370	44 370	16 148	16 148	107	23 813	23 813	4 409	4 409
Sep	48 353	48 353	17 828	17 828	157	25 475	25 475	5 050	5 050
Oct	49 300	49 300	18 130	18 130	173	26 121	26 121	5 050	5 050
Nov	50 021	50 021	17 952	17 952	169	26 997	26 997	5 072	5 072
Dec	51 481	51 481	18 337	18 337	200	28 129	28 129	5 015	5 015
12 *Jan*	52 852	52 852	18 763	18 763	223	28 989	28 989	5 100	5 100
Feb	52 648	52 648	18 496	18 496	259	29 027	29 027	5 124	5 124
Mar	51 441	51 441	17 393	17 393	259	28 866	28 866	5 182	5 182
Apr	50 291	50 291	16 378	16 378	257	28 730	28 730	5 182	5 182
May	49 827	49 827	16 198	16 198	300	28 256	28 256	5 372	5 372
Jun	50 558	50 558	17 371	17 371	353	28 520	28 520	4 667	4 667
Jul	52 181	52 181	18 068	18 068	356	29 122	29 122	4 991	4 991
Aug	53 134	53 134	17 845	17 845	360	30 012	30 012	5 276	5 276
Sep	54 432	54 432	18 206	18 206	410	30 887	30 887	5 339	5 339
Oct	54 591	54 591	18 378	18 378	455	30 767	30 767	5 447	5 447
Nov	54 834	54 834	18 267	18 267	468	30 825	30 825	5 742	5 742
Dec	55 319	55 319	18 443	18 443	492	31 006	31 006	5 870	5 870
13 *Jan*	54 987	54 987	18 765	18 765	502	30 237	30 237	5 985	5 985

7.5 Assets. Other euro area countries

EUR millions

	Total	Loans								Securities other than shares		Money market. fund shares, units	Shares and other equity	Memo item: Claims denominated in currencies other than the euro
		of which:		of which:		of which:		of which:		of which:				
		Total	Euro	MFIs	Euro	General government	Euro	Other resident sector:	Euro	Total (a)	Euro (a)			
	2+10+ 1=12+13	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12	13	14
07	63 513	4 793	4 351	4 793	4 351	-	-	-	-	58 283	58 283	-	438	442
08	65 896	4 352	4 351	4 352	4 351	-	-	-	-	61 106	61 106	-	438	0
09	62 737	4 785	4 785	4 785	4 785	-	-	-	-	57 288	57 288	-	663	0
10	56 056	4 786	4 786	4 786	4 786	-	-	-	-	50 469	50 469	-	802	0
11	60 631	4 786	4 786	4 786	4 786	-	-	-	-	54 904	54 904	-	940	0
12	47 475	4 785	4 785	4 785	4 785	-	-	-	-	41 612	41 612	-	1 079	0
11 *Aug*	57 704	4 786	4 786	4 786	4 786	-	-	-	-	52 116	52 116	-	802	0
Sep	57 703	4 786	4 786	4 786	4 786	-	-	-	-	52 116	52 116	-	802	0
Oct	57 844	4 809	4 809	4 809	4 809	-	-	-	-	52 234	52 234	-	802	0
Nov	59 914	4 786	4 786	4 786	4 786	-	-	-	-	54 327	54 327	-	802	0
Dec	60 631	4 786	4 786	4 786	4 786	-	-	-	-	54 904	54 904	-	940	0
12 *Jan*	59 962	4 787	4 787	4 787	4 787	-	-	-	-	54 235	54 235	-	940	0
Feb	58 229	4 786	4 786	4 786	4 786	-	-	-	-	52 503	52 503	-	940	0
Mar	56 140	4 786	4 786	4 786	4 786	-	-	-	-	50 413	50 413	-	940	0
Apr	53 839	4 786	4 786	4 786	4 786	-	-	-	-	48 113	48 113	-	940	0
May	53 571	4 785	4 785	4 785	4 785	-	-	-	-	47 846	47 846	-	940	0
Jun	53 159	4 785	4 785	4 785	4 785	-	-	-	-	47 434	47 434	-	940	0
Jul	51 871	4 786	4 786	4 786	4 786	-	-	-	-	46 145	46 145	-	940	0
Aug	50 775	4 785	4 785	4 785	4 785	-	-	-	-	45 050	45 050	-	940	0
Sep	50 537	4 785	4 785	4 785	4 785	-	-	-	-	44 812	44 812	-	940	0
Oct	48 832	4 785	4 785	4 785	4 785	-	-	-	-	43 107	43 107	-	940	0
Nov	48 866	4 785	4 785	4 785	4 785	-	-	-	-	43 140	43 140	-	940	0
Dec	47 475	4 785	4 785	4 785	4 785	-	-	-	-	41 612	41 612	-	1 079	0
13 *Jan*	46 756	4 785	4 785	4 785	4 785	-	-	-	-	40 893	40 893	-	1 079	0

See notes at the end of the chapter

7.6 Assets. Other euro area countries: securities othen than shares

EUR millions

	of which:		MFIs			General government		Other resident sectors	
	Total	Euro	of which:			of which:		of which:	
			Total	Euro	Up tp 2 years	Total	Euro	Total	Euro
	1=3+6+8	2=4+7+9	3	4	5	6	7	8	9
07	58 283	58 283	7 450	7 450	144	50 833	50 833	-	-
08	61 106	61 106	3 384	3 384	-	57 723	57 723	-	-
09	57 288	57 288	1 567	1 567	-	55 721	55 721	-	-
10	50 469	50 469	996	996	-	49 473	49 473	-	-
11	54 904	54 904	1 002	1 002	-	53 903	53 903	-	-
12	41 612	41 612	775	775	-	40 837	40 837	-	-
11 *Aug*	52 116	52 116	997	997	-	51 119	51 119	-	-
Sep	52 116	52 116	998	998	-	51 118	51 118	-	-
Oct	52 234	52 234	999	999	-	51 235	51 235	-	-
Nov	54 327	54 327	1 000	1 000	-	53 326	53 326	-	-
Dec	54 904	54 904	1 002	1 002	-	53 903	53 903	-	-
12 *Jan*	54 235	54 235	833	833	-	53 403	53 403	-	-
Feb	52 503	52 503	833	833	-	51 670	51 670	-	-
Mar	50 413	50 413	833	833	-	49 580	49 580	-	-
Apr	48 113	48 113	833	833	-	47 280	47 280	-	-
May	47 846	47 846	833	833	-	47 013	47 013	-	-
Jun	47 434	47 434	833	833	-	46 600	46 600	-	-
Jul	46 145	46 145	772	772	-	45 373	45 373	-	-
Aug	45 050	45 050	773	773	-	44 277	44 277	-	-
Sep	44 812	44 812	773	773	-	44 038	44 038	-	-
Oct	43 107	43 107	774	774	-	42 333	42 333	-	-
Nov	43 140	43 140	774	774	-	42 366	42 366	-	-
Dec	41 612	41 612	775	775	-	40 837	40 837	-	-
13 *Jan*	40 893	40 893	775	775	-	40 118	40 118	-	-

7. BANCO DE ESPAÑA

7.7 Liabilities. Domestic deposits by sector, whith deposits of other general government by instrument

EUR millions

	By sector							Deposits of other general government by instrument						
	Total	Of which: Euro	MFIs		General Government		Other resident sectors (a)	Total	Of which: Euro	Overnight	Of which: With agreed maturity	Of which: Up to 2 years	Redeemable at notice	Repos
			Total	Of which: Euro	Central government	Other general government								
	1=3+5a7	2	3	4	5	6=8	7	10+11+ 8=13+14	9	10	11	12	13	14
07	72 678	72 676	52 321	52 321	4 194	13 837	2 326	13 837	13 837	13 837	-	-	-	-
08	74 861	74 860	54 315	54 315	7 081	11 690	1 776	11 690	11 690	11 690	-	-	-	-
09	67 816	67 815	35 089	35 089	14 422	16 811	1 493	16 811	16 811	16 811	-	-	-	-
10	36 454	36 453	26 964	26 964	3 633	5 704	153	5 704	5 704	5 704	-	-	-	-
11	56 506	56 504	50 934	50 934	2 097	3 329	147	3 329	3 329	3 329	-	-	-	-
12	83 067	83 067	72 115	72 115	6 307	2 703	1 943	2 703	2 703	2 703	-	-	-	-
11 *Aug*	41 070	41 069	29 747	29 747	5 215	5 935	173	5 935	5 935	5 935	-	-	-	-
Sep	37 777	37 776	29 786	29 786	4 249	3 556	187	3 556	3 556	3 556	-	-	-	-
Oct	40 316	40 315	30 782	30 782	2 110	7 076	348	7 076	7 076	7 076	-	-	-	-
Nov	35 369	35 368	26 173	26 173	363	8 624	209	8 624	8 624	8 624	-	-	-	-
Dec	56 506	56 504	50 934	50 934	2 097	3 329	147	3 329	3 329	3 329	-	-	-	-
12 *Jan*	43 185	43 184	36 049	36 049	2 031	4 944	160	4 944	4 944	4 944	-	-	-	-
Feb	54 772	54 771	28 670	28 670	19 811	6 149	141	6 149	6 149	6 149	-	-	-	-
Mar	98 332	98 330	74 824	74 824	20 346	3 029	133	3 029	3 029	3 029	-	-	-	-
Apr	68 018	68 017	45 932	45 932	16 082	5 812	193	5 812	5 812	5 812	-	-	-	-
May	50 543	50 542	44 125	44 125	1 817	4 107	494	4 107	4 107	4 107	-	-	-	-
Jun	53 191	53 190	45 344	45 344	2 418	5 008	422	5 008	5 008	5 008	-	-	-	-
Jul	45 520	45 518	37 442	37 442	1 702	5 845	530	5 845	5 845	5 845	-	-	-	-
Aug	38 292	38 291	31 788	31 788	1 841	3 874	789	3 874	3 874	3 874	-	-	-	-
Sep	42 512	42 511	38 629	38 629	1 608	1 314	961	1 314	1 314	1 314	-	-	-	-
Oct	47 672	47 671	36 133	36 133	2 587	7 506	1 446	7 506	7 506	7 506	-	-	-	-
Nov	58 935	58 934	43 416	43 416	6 942	6 698	1 879	6 698	6 698	6 698	-	-	-	-
Dec	83 067	83 067	72 115	72 115	6 307	2 703	1 943	2 703	2 703	2 703	-	-	-	-
13 *Jan*	45 718	45 717	34 141	34 141	4 293	5 241	2 043	5 241	5 241	5 241	-	-	-	-

See notes at the end of the chapter

7. BANCO DE ESPAÑA

7.8 Liabilities. Domestic deposits: other resident sector

EUR millions

	Total	Deposits in euro					Deposits in other currencies					
		Total	Overnight	of which: With agreed maturity	of which: Up to 2 years	Redeemable at notice	Repos	Total	Overnight	of which: With agreed maturity	of which: up to 2 years	Redeemable at notice	Repos
	1=2+8	2=3+4+6+7	3	4	5	6	7	9+10+ 8=12+13	9	10	11	12	13
07	2 326	2 325	2 325	-	-	-	-	1	1	-	-	-	-
08	1 776	1 774	1 774	-	-	-	-	1	1	-	-	-	-
09	1 493	1 493	1 493	-	-	-	-	1	1	-	-	-	-
10	153	152	152	-	-	-	-	1	1	-	-	-	-
11	147	144	144	-	-	-	-	2	2	-	-	-	-
12	1 943	1 942	1 942	-	-	-	-	1	1	-	-	-	-
11 *Aug*	173	172	172	-	-	-	-	1	1	-	-	-	-
Sep	187	186	186	-	-	-	-	1	1	-	-	-	-
Oct	348	347	347	-	-	-	-	1	1	-	-	-	-
Nov	209	208	208	-	-	-	-	1	1	-	-	-	-
Dec	147	144	144	-	-	-	-	2	2	-	-	-	-
12 *Jan*	160	159	159	-	-	-	-	1	1	-	-	-	-
Feb	141	140	140	-	-	-	-	1	1	-	-	-	-
Mar	133	132	132	-	-	-	-	1	1	-	-	-	-
Apr	193	191	191	-	-	-	-	1	1	-	-	-	-
May	494	493	493	-	-	-	-	1	1	-	-	-	-
Jun	422	421	421	-	-	-	-	1	1	-	-	-	-
Jul	530	528	528	-	-	-	-	2	2	-	-	-	-
Aug	789	788	788	-	-	-	-	1	1	-	-	-	-
Sep	961	960	960	-	-	-	-	1	1	-	-	-	-
Oct	1 446	1 445	1 445	-	-	-	-	1	1	-	-	-	-
Nov	1 879	1 878	1 878	-	-	-	-	1	1	-	-	-	-
Dec	1 943	1 942	1 942	-	-	-	-	1	1	-	-	-	-
13 *Jan*	2 043	2 042	2 042	-	-	-	-	1	1	-	-	-	-

7. BANCO DE ESPAÑA

7.9 Liabilities. Deposits of other euro area countries by sector, with deposits of other general government by instrument

EUR millions

	By sector							Other general government: deposits by instrument						
	Total	of which: Euro	MFIs		General government		Other residents (a)	Total	of which: Euro	Overnight	of which: With agreed maturity		Redeemable at notice	Repos
			Total	of which: Euro	Central government	Other general government						of which: Up to 2 years		
	1=3+5a7	2	3	4	5	6=8	7	13+14 8=10+11+	9	10	11	12	13	14
07	3 275	3 275	3 275	3 275	-	-	-	-	-	-	-	-	-	-
08	34 989	34 989	34 989	34 989	-	-	-	-	-	-	-	-	-	-
09	41 135	41 135	41 135	41 135	-	-	-	-	-	-	-	-	-	-
10	50 922	50 922	50 922	50 922	-	-	-	-	-	-	-	-	-	-
11	174 979	174 979	174 979	174 979	-	-	-	-	-	-	-	-	-	-
12	337 344	337 344	337 344	337 344	-	-	-	-	-	-	-	-	-	-
11 *Aug*	78 224	78 224	78 224	78 224	-	-	-	-	-	-	-	-	-	-
Sep	88 620	88 620	88 620	88 620	-	-	-	-	-	-	-	-	-	-
Oct	108 487	108 487	108 487	108 487	-	-	-	-	-	-	-	-	-	-
Nov	137 178	137 178	137 178	137 178	-	-	-	-	-	-	-	-	-	-
Dec	174 979	174 979	174 979	174 979	-	-	-	-	-	-	-	-	-	-
12 *Jan*	183 786	183 786	183 786	183 786	-	-	-	-	-	-	-	-	-	-
Feb	211 425	211 425	211 425	211 425	-	-	-	-	-	-	-	-	-	-
Mar	276 033	276 033	276 033	276 033	-	-	-	-	-	-	-	-	-	-
Apr	302 841	302 841	302 841	302 841	-	-	-	-	-	-	-	-	-	-
May	345 105	345 105	345 105	345 105	-	-	-	-	-	-	-	-	-	-
Jun	408 420	408 420	408 420	408 420	-	-	-	-	-	-	-	-	-	-
Jul	423 272	423 272	423 272	423 272	-	-	-	-	-	-	-	-	-	-
Aug	434 428	434 428	434 428	434 428	-	-	-	-	-	-	-	-	-	-
Sep	400 141	400 141	400 141	400 141	-	-	-	-	-	-	-	-	-	-
Oct	380 437	380 437	380 437	380 437	-	-	-	-	-	-	-	-	-	-
Nov	366 048	366 048	366 048	366 048	-	-	-	-	-	-	-	-	-	-
Dec	337 344	337 344	337 344	337 344	-	-	-	-	-	-	-	-	-	-
13 *Jan*	309 414	309 414	309 414	309 414	-	-	-	-	-	-	-	-	-	-

See notes at the end of the chapter

7. BANCO DE ESPAÑA

7.10 Liabilities. Deposit of other euro area countries: other resident sectors

EUR millions

	Total	Deposits in euro						Deposits in other currencies					
		Total	Overnight	of which: With agreed maturity	of which: Up to 2 years	Redeemable at notice	Repos	Total	Overnight	of which: With agreed maturity	of which: Up to 2 years	Redeemable at notice	Repos
	1	2	3	4	5	6	7	8	9	10	11	12	13
07	-	-	-	-	-	-	-	-	-	-	-	-	-
08	-	-	-	-	-	-	-	-	-	-	-	-	-
09	-	-	-	-	-	-	-	-	-	-	-	-	-
10	-	-	-	-	-	-	-	-	-	-	-	-	-
11	-	-	-	-	-	-	-	-	-	-	-	-	-
12	-	-	-	-	-	-	-	-	-	-	-	-	-
11 *Aug*	-	-	-	-	-	-	-	-	-	-	-	-	-
Sep	-	-	-	-	-	-	-	-	-	-	-	-	-
Oct	-	-	-	-	-	-	-	-	-	-	-	-	-
Nov	-	-	-	-	-	-	-	-	-	-	-	-	-
Dec	-	-	-	-	-	-	-	-	-	-	-	-	-
12 *Jan*	-	-	-	-	-	-	-	-	-	-	-	-	-
Feb	-	-	-	-	-	-	-	-	-	-	-	-	-
Mar	-	-	-	-	-	-	-	-	-	-	-	-	-
Apr	-	-	-	-	-	-	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-	-	-	-	-	-	-
Jun	-	-	-	-	-	-	-	-	-	-	-	-	-
Jul	-	-	-	-	-	-	-	-	-	-	-	-	-
Aug	-	-	-	-	-	-	-	-	-	-	-	-	-
Sep	-	-	-	-	-	-	-	-	-	-	-	-	-
Oct	-	-	-	-	-	-	-	-	-	-	-	-	-
Nov	-	-	-	-	-	-	-	-	-	-	-	-	-
Dec	-	-	-	-	-	-	-	-	-	-	-	-	-
13 *Jan*	-	-	-	-	-	-	-	-	-	-	-	-	-

7. BANCO DE ESPAÑA

7.11 Assets. Rest of the world and remaining assets

EUR millions

	Rest of the world							Remaining assets				
	of which:		of which:		of which:		Shares and other equity	Total	Gold and gold receivables	SDR holdings	Reserve position in and other claims on the IMF	Other assets
	Total	Euro	Loans Total	Euro	Securities other than shares	Euro						
	1	2	3	4	5	6	7	8	9	10	11	12
07	11 907	4 973	493	-	11 390	4 973	25	11 120	5 145	251	339	5 385
08	10 465	2 929	97	-	10 343	2 929	25	13 298	5 627	160	708	6 803
09	9 228	1 015	145	-	9 057	1 015	25	24 619	6 938	3 221	898	13 561
10	10 190	907	142	-	10 023	907	25	35 185	9 555	3 394	1 388	20 847
11	20 085	844	105	-	19 955	844	25	49 489	11 017	3 162	2 642	32 668
12	21 523	813	136	-	21 362	813	25	60 262	11 418	3 132	2 776	42 936
11 *Aug*	11 064	843	180	-	10 859	843	25	45 133	11 373	2 957	2 172	28 631
Sep	11 785	844	242	-	11 518	844	25	46 777	10 922	3 070	2 343	30 441
Oct	12 303	844	157	-	12 122	844	25	47 929	11 150	3 007	2 295	31 477
Nov	16 541	844	123	-	16 393	844	25	49 469	11 740	3 071	2 343	32 315
Dec	20 085	844	105	-	19 955	844	25	49 489	11 017	3 162	2 642	32 668
12 *Jan*	19 816	844	141	-	19 650	844	25	51 150	12 025	3 138	2 621	33 366
Feb	19 400	844	211	-	19 165	844	25	51 904	11 949	3 086	2 687	34 182
Mar	19 449	811	138	-	19 286	811	25	51 336	11 258	3 095	2 694	34 289
Apr	19 798	811	115	-	19 657	811	25	52 340	11 300	3 129	2 789	35 122
May	21 387	811	164	-	21 198	811	25	52 009	11 392	3 247	2 894	34 475
Jun	24 506	811	143	-	24 339	811	25	50 656	11 287	3 225	2 896	33 248
Jul	23 128	812	568	-	22 535	812	25	51 512	11 961	3 286	2 955	33 310
Aug	22 566	812	176	-	22 365	812	25	53 153	11 875	3 231	3 007	35 040
Sep	22 050	812	159	-	21 866	812	25	55 482	12 471	3 195	2 966	36 851
Oct	21 938	812	459	-	21 453	812	25	56 255	12 002	3 175	2 871	38 207
Nov	21 949	812	87	-	21 837	812	25	59 471	12 011	3 165	2 858	41 436
Dec	21 523	813	136	-	21 362	813	25	60 262	11 418	3 132	2 776	42 936
13 *Jan*	21 748	813	119	-	21 604	813	25	59 850	11 109	3 057	2 767	42 917

7. BANCO DE ESPAÑA

7.12 Liabilities. Rest of the world and not classified by residence of holder

EUR millions

	Rest of the world: deposits					Not classified holder		
	of which:		of which:		Repos	Total	of which:	
	Total	Euro	Overnight, with agreed maturity and redeemable at notice	Euro			Euro	Allocated SDR
	1	2	(a) 3	4	5	6	7	8
07	275	158	275	158	-	19 023	17 904	321
08	244	172	244	172	-	8 171	7 125	330
09	265	264	265	264	-	3 529	-	3 078
10	401	400	401	400	-	3 684	-	3 272
11	382	381	382	381	-	4 094	-	3 355
12	142	142	142	142	-	3 818	-	3 296
11 *Aug*	399	399	399	399	-	3 599	-	3 149
Sep	399	398	399	398	-	3 699	-	3 270
Oct	415	415	415	415	-	3 759	-	3 203
Nov	420	419	420	419	-	3 851	-	3 270
Dec	382	381	382	381	-	4 094	-	3 355
12 *Jan*	535	534	535	534	-	3 770	-	3 329
Feb	505	504	505	504	-	3 763	-	3 273
Mar	463	463	463	463	-	4 013	-	3 282
Apr	444	443	444	443	-	3 940	-	3 318
May	283	282	283	282	-	3 992	-	3 443
Jun	275	274	275	274	-	4 204	-	3 409
Jul	840	839	840	839	-	4 425	-	3 472
Aug	324	323	324	323	-	3 923	-	3 413
Sep	315	315	315	315	-	4 003	-	3 374
Oct	197	196	197	196	-	3 917	-	3 353
Nov	165	164	165	164	-	3 828	-	3 342
Dec	142	142	142	142	-	3 818	-	3 296
13 *Jan*	284	283	284	283	-	3 771	-	3 216

See notes at the end of the chapter

7. BANCO DE ESPAÑA

7.13 Balance sheet Summary by sectors

NEDD/SDDS(a) — *EUR millions*

		Total assets= Total liabilities	Assets					Liabilities					Memo item:
			Euro area residents			Rest of the world	Not classified by residence of iusser	Euro area residents			Rest of the world	Not classified by residence of iusser	Currency in circulation and Eurodeposits of MFIs residents in Spain
			Total	General government	Other residents			Total	General government	Other residents			
		1	2	3	4	5	6	7	8	9	10	11	12
07		177 554	154 297	65 819	88 478	11 907	11 350	75 953	18 030	57 922	275	101 326	123 240
08		211 483	187 484	74 646	112 838	10 465	13 534	109 850	18 771	91 079	244	101 389	133 753
09		219 804	185 718	75 517	110 201	9 228	24 859	108 950	31 233	77 717	265	110 589	126 831
10		204 887	159 257	71 995	87 263	10 190	35 440	87 376	9 337	78 040	401	117 110	122 466
11		358 108	288 265	85 530	202 735	20 085	49 758	231 485	5 426	226 059	382	126 243	151 643
12	P	551 638	469 582	74 758	394 824	21 523	60 533	420 412	9 010	411 402	142	131 084	175 437
11 *Aug*		240 041	183 567	78 431	105 135	11 064	45 410	119 294	11 150	108 144	399	120 348	126 213
Sep		248 635	189 797	80 091	109 706	11 785	47 053	126 397	7 805	118 593	399	121 839	127 086
Oct		271 650	211 142	80 854	130 288	12 303	48 205	148 803	9 186	139 618	415	122 432	128 848
Nov		296 124	229 846	83 822	146 024	16 541	49 737	172 547	8 987	163 560	420	123 157	124 610
Dec		358 108	288 265	85 530	202 735	20 085	49 758	231 485	5 426	226 059	382	126 243	151 643
12 *Jan*		353 005	281 772	85 890	195 882	19 816	51 417	226 971	6 975	219 996	535	125 499	134 598
Feb		392 055	320 483	84 195	236 288	19 400	52 172	266 197	25 961	240 236	505	125 353	127 049
Mar		499 498	428 446	81 944	346 502	19 449	51 603	374 365	23 374	350 991	463	124 669	173 475
Apr		496 475	424 072	78 925	345 147	19 798	52 606	370 859	21 894	348 965	444	125 172	145 001
May		523 354	449 693	78 184	371 509	21 387	52 274	395 649	5 924	389 725	283	127 422	144 189
Jun		590 096	514 669	78 035	436 635	24 506	50 920	461 611	7 426	454 185	275	128 210	146 590
Jul		600 214	525 305	77 410	447 895	23 128	51 781	468 792	7 547	461 245	840	130 582	139 150
Aug		603 283	527 297	77 204	450 092	22 566	53 420	472 720	5 715	467 005	324	130 239	133 356
Sep		573 561	495 763	77 840	417 923	22 050	55 748	442 653	2 922	439 730	315	130 593	139 766
Oct		558 741	480 282	76 015	404 267	21 938	56 521	428 109	10 093	418 016	197	130 436	137 141
Nov		555 820	474 134	76 107	398 028	21 949	59 737	424 983	13 640	411 343	165	130 672	144 236
Dec	P	551 638	469 582	74 758	394 824	21 523	60 533	420 412	9 010	411 402	142	131 084	175 437
13 *Jan*	A	483 488	401 629	73 270	328 359	21 748	60 112	355 132	9 534	345 599	284	128 072	134 184

See notes at the end of the chapter

7. BANCO DE ESPAÑA

7.14 Peseta banknotes in circulation Breakdown denomination

Amount in millions of euros and number in millions of notes

	Total Amount	ESP 10,000		ESP 5,000		ESP 2,000		ESP 1,000		Below ESP 1,000	Held by Eurosystem
		Amount	Number	Amount	Number	Amount	Number	Amount	Number		Amount
	+8+10-11 1=2+4+6	2	3	4	5	6	7	8	9	10	11
97	51 913	28 151	468	19 812	659	2 446	203	1 480	246	23	...
98	52 731	29 372	489	19 270	641	2 608	217	1 481	246	...	...
99	58 911	33 472	557	20 735	690	3 164	263	1 574	262	...	34
00	57 198	33 887	564	18 838	627	2 994	249	1 515	252	...	36
01	46 228	27 437	457	15 250	507	2 444	203	1 269	211	...	173
01 *Jan*	53 807	32 440	540	17 292	575	2 672	222	1 431	238	...	29
Feb	53 353	32 232	536	17 074	568	2 669	222	1 419	236	...	40
Mar	53 486	32 279	537	17 097	569	2 728	227	1 433	239	...	51
Apr	53 462	32 105	534	17 104	569	2 828	235	1 463	243	...	38
May	52 971	31 806	529	16 943	564	2 836	236	1 456	242	...	69
Jun	53 668	32 015	533	17 272	575	2 949	245	1 481	246	...	49
Jul	53 747	31 932	531	17 367	578	3 004	250	1 478	246	...	34
Aug	52 239	30 967	515	16 922	563	2 973	247	1 443	240	...	66
Sep	51 309	30 529	508	16 553	551	2 905	242	1 418	236	...	96
Oct	49 968	29 801	496	16 032	534	2 844	237	1 377	229	...	86
Nov	48 388	28 893	481	15 571	518	2 772	231	1 322	220	...	169
Dec	46 228	27 437	457	15 250	507	2 444	203	1 269	211	...	173
02 *Jan*	15 100	...	...	...	...	...	...	...	...	...	...
Feb	5 231	...	...	...	...	...	...	...	...	...	...

7. BANCO DE ESPAÑA

7.15 Peseta coins in circulation
Breakdown by coin denomination

Amount (in millions of euros) y number (in millions of coins)

	Total		ESP 2,000		ESP 500		ESP 100		ESP 50		ESP 25		ESP 5		ESP 1	Remaining coin
	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Amount
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
97	2 128	8 494	221	18	610	203	744	1 238	34	114	234	1 557	97	3 215	10	178
98	2 295	9 714	235	20	637	212	811	1 350	35	118	256	1 705	115	3 839	12	192
99	2 433	10 650	246	20	669	223	879	1 462	34	112	272	1 812	130	4 336	14	191
00	2 595	11 546	251	21	702	233	964	1 605	32	107	295	1 961	144	4 801	14	192
01	2 522	11 684	256	21	652	217	948	1 577	28	93	295	1 960	149	4 963	15	180
01 *Jan*	2 599	11 602	250	21	699	233	970	1 614	32	106	295	1 966	145	4 842	14	193
Feb	2 592	11 629	249	21	694	231	971	1 615	32	105	296	1 967	146	4 863	14	191
Mar	2 588	11 678	248	21	690	230	972	1 617	31	103	296	1 970	147	4 901	14	190
Apr	2 598	11 711	247	21	694	231	979	1 629	31	103	296	1 973	148	4 914	15	189
May	2 620	11 770	256	21	698	232	986	1 640	31	103	298	1 981	148	4 939	15	189
Jun	2 640	11 865	260	22	701	233	995	1 655	31	102	301	2 004	150	4 985	15	188
Jul	2 666	11 972	261	22	706	235	1 009	1 679	31	102	304	2 024	151	5 041	15	188
Aug	2 670	11 990	261	22	710	236	1 011	1 683	30	101	305	2 027	152	5 052	15	187
Sep	2 671	12 005	261	22	709	236	1 013	1 686	30	100	305	2 028	152	5 063	15	186
Oct	2 647	11 983	259	22	697	232	1 004	1 670	30	98	304	2 026	152	5 065	15	186
Nov	2 584	11 837	257	21	674	224	976	1 624	28	95	299	1 991	151	5 023	15	183
Dec	2 522	11 684	256	21	652	217	948	1 577	28	93	295	1 960	149	4 963	15	180
02 *Jan*	2 090	10 683	256	21	527	175	783	1 302	26	86	255	1 699	138	4 583	15	89
Feb	1 647	9 324	255	21	384	128	559	930	25	83	206	1 369	121	4 029	14	82

7. BANCO DE ESPAÑA

7.16 Banknotes distributed less banknotes withdrawn by the Banco de España and unreturned peseta banknotes. Breakdown of euro banknotes by denomination (a)

Amount (EUR millions) and number (millions)

	Euro banknotes																Memo item Unreturned peseta banknotes
	Total Amount (b)	EUR 500		EUR 200		EUR 100		EUR 50		EUR 20		EUR 10		EUR 5			
		Amount	Number	Amount	Numero	Amount	Numero	Amount	Number	Amount	Number	Amount	Number	Amount	Number		Amount
	2+4+6+8+10+12+14	2	3	4	5	6	7	8	9	10	11	12	13	14	15		16
07	85 517	56 759	114	4 189	21	7 377	74	26 936	539	-7 222	-361	-2 636	-264	114	23		970
08	83 144	56 243	112	4 341	22	6 738	67	29 239	585	-9 839	-492	-3 596	-360	18	4		945
09	80 600	54 385	109	4 107	21	6 314	63	32 419	648	-12 125	-606	-4 434	-443	-66	-13		926
10	76 558	52 244	104	3 779	19	5 748	57	34 910	698	-14 645	-732	-5 339	-534	-139	-28		909
11	70 571	50 421	101	3 329	17	4 678	47	36 021	720	-17 325	-866	-6 314	-631	-239	-48		895
12	65 425	46 483	93	2 963	15	3 792	38	39 878	798	-20 039	-1 002	-7 325	-732	-328	-66		881
11 *Aug*	69 656	50 359	101	3 403	17	4 718	47	34 236	685	-16 739	-837	-6 094	-609	-227	-45		899
Sep	68 799	50 328	101	3 371	17	4 616	46	34 019	680	-17 090	-855	-6 205	-620	-239	-48		898
Oct	68 346	50 342	101	3 350	17	4 567	46	33 988	680	-17 351	-868	-6 295	-629	-255	-51		897
Nov	68 271	50 366	101	3 333	17	4 549	45	34 158	683	-17 536	-877	-6 340	-634	-257	-51		896
Dec	70 571	50 421	101	3 329	17	4 678	47	36 021	720	-17 325	-866	-6 314	-631	-239	-48		895
12 *Jan*	66 839	48 355	100	3 170	16	4 271	45	38 793	693	-20 081	-898	-7 326	-648	-343	-53		894
Feb	66 950	49 591	99	3 235	16	4 432	44	34 672	693	-18 157	-908	-6 549	-655	-274	-55		893
Mar	67 291	49 296	99	3 204	16	4 403	44	35 372	707	-18 143	-907	-6 560	-656	-279	-56		892
Apr	66 639	48 876	98	3 167	16	4 327	43	35 560	711	-18 365	-918	-6 645	-665	-281	-56		891
May	68 704	49 349	99	3 274	16	4 591	46	36 967	739	-18 482	-924	-6 706	-671	-288	-58		890
Jun	71 540	49 704	99	3 352	17	4 891	49	39 126	783	-18 487	-924	-6 757	-676	-289	-58		889
Jul	71 856	49 540	99	3 334	17	4 867	49	40 099	802	-18 793	-940	-6 896	-690	-295	-59		888
Aug	70 303	49 162	98	3 281	16	4 676	47	39 826	797	-19 270	-963	-7 063	-706	-310	-62		887
Sep	68 347	48 805	98	3 229	16	4 468	45	39 134	783	-19 744	-987	-7 214	-721	-331	-66		886
Oct	66 839	48 355	97	3 170	16	4 271	43	38 793	776	-20 081	-1 004	-7 326	-733	-343	-69		885
Nov	63 868	46 866	94	3 006	15	3 819	38	38 189	764	-20 293	-1 015	-7 372	-737	-346	-69		882
Dec	65 425	46 483	93	2 963	15	3 792	38	39 878	798	-20 039	-1 002	-7 325	-732	-328	-66		881
13 *Jan*	61 698	45 855	92	2 867	14	3 490	35	38 129	763	-20 758	-1 038	-7 525	-752	-360	-72		880

See notes at the end of the chapter

7.17 Euro coins placed in circulation by the Banco de España and unreturned peseta coins. Breakdown of euro coins by denomination.

Amount (EUR millions) and number (millions)

	Euro coins																Memo item Unreturned peseta coins
	Amount (a)	EUR 2		EUR 1	50 cent		20 cent		10 cent		5 cent		2 cent		1 cent		
		Amount	Number	Amount	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	13+15+7+9+11+2+4+5	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
07	3 307	896	448	1 443	346	692	232	1 159	196	1 964	117	2 341	46	2 312	29	2 940	822
08	3 420	914	457	1 499	350	699	239	1 194	209	2 086	128	2 569	50	2 481	32	3 214	819
09	3 468	915	458	1 532	347	693	240	1 200	211	2 106	135	2 692	53	2 640	35	3 539	816
10	3 584	945	472	1 585	353	706	249	1 247	215	2 150	141	2 824	56	2 797	39	3 854	813
11	3 685	964	482	1 637	357	714	255	1 273	222	2 225	149	2 979	59	2 966	42	4 189	811
12	3 681	958	479	1 633	351	702	254	1 270	225	2 252	154	3 073	62	3 077	44	4 447	809
11 *Aug*	3 681	976	488	1 628	357	714	254	1 269	220	2 202	147	2 932	58	2 907	41	4 094	812
Sep	3 693	976	488	1 634	359	719	255	1 275	221	2 212	147	2 943	58	2 920	41	4 114	812
Oct	3 691	973	486	1 636	358	716	255	1 274	222	2 216	148	2 955	59	2 934	41	4 132	811
Nov	3 687	966	483	1 638	358	715	255	1 273	222	2 223	148	2 969	59	2 957	42	4 171	811
Dec	3 685	964	482	1 637	357	714	255	1 273	222	2 225	149	2 979	59	2 966	42	4 189	811
12 *Jan*	3 681	959	481	1 634	352	712	254	1 274	225	2 225	153	2 989	61	2 978	44	4 209	811
Feb	3 680	961	480	1 637	354	707	254	1 268	223	2 229	150	2 996	60	2 984	42	4 228	811
Mar	3 666	958	479	1 627	353	706	254	1 268	222	2 222	150	2 999	60	2 985	42	4 233	811
Apr	3 657	957	479	1 622	351	702	253	1 263	222	2 224	150	3 003	60	2 990	43	4 253	810
May	3 652	958	479	1 618	349	698	252	1 259	222	2 224	150	3 004	60	3 001	43	4 273	810
Jun	3 664	963	481	1 624	349	697	252	1 259	222	2 224	151	3 014	60	3 009	43	4 311	810
Jul	3 674	968	484	1 625	350	701	253	1 263	223	2 232	151	3 022	61	3 026	43	4 337	810
Aug	3 691	969	484	1 634	353	706	254	1 271	225	2 245	152	3 037	61	3 038	44	4 365	809
Sep	3 690	963	481	1 638	353	706	254	1 271	224	2 244	153	3 051	61	3 053	44	4 389	809
Oct	3 681	959	479	1 634	352	704	254	1 271	225	2 245	153	3 055	61	3 059	44	4 398	809
Nov	3 674	956	478	1 631	350	701	253	1 267	225	2 247	153	3 063	61	3 067	44	4 423	809
Dec	3 681	958	479	1 633	351	702	254	1 270	225	2 252	154	3 073	62	3 077	44	4 447	809
13 *Jan*	3 683	956	478	1 636	351	702	254	1 272	225	2 253	154	3 076	62	3 076	45	4 475	808

See notes at the end of the chapter

NOTES TO THE TABLES OF CHAPTER 7

Tables 7.A and 7.B
In designing this balance sheet reconciliation, adjustments have been to the data in the EMU returns to adapt them to those in the FASE.

a. According to ESA 95, gold and SDRs are the only financial assets for which there are no counterpart liabilities.
b. Monetary analysis requires that coins (which are issued by the State, i.e. they are a liability of the State) should appear under Banco de España liabilities, so as to be able to calculate cash in circulation. The counter part of this formal entry is under receivables on the asset side. Here both entries have been eliminated, their presence being meaningless when, as in this case, it is sought to reflect the financial position of the Banco de España.
c. In ESA 95, holdings of SDRs created by the IMF to increase its members' reserve assets are recorded on the asset side of the central bank balance sheet. These holdings which, like gold, are negative financial assets (instead of liabilities) of the Rest of the World, can be used in transactions with the IMF and with other members of the System. In the FASE, allocations of SDRs are not liabilities vis-à-vis the IMF but a change in the volume of flows of holdings. This is why they have to be deducted from liabilities, which entails greater 'own funds' for the Banco de España.
d. The figure for banknotes in AF.2 Currency and deposits under the heading "Currency" relates to euro banknotes assigned to the Banco de España in accordance with its share in ECB paid-in capital. The difference between this amount and the value of the euro banknotes placed in circulation is recorded as an Intra-Eurosystem asset/liability which is included in the same caption under the heading "Other deposits".

Table 7.C
a. See notes to table 7.2, columns 6 to 8.

Table 7.1
a. See breakdown in tables 7.3 and 7.4.
b. See breakdown in table 7.5.
c. See breakdown in table 7.11.

Table 7.2
a. See breakdown in tables 7.7 and 7.8.
b. See breakdown in table 7.9.
c. See breakdown in table 7.12.
d. Including, since January 2002, the percentage of all euro banknotes in circulation allocated to the Banco de España under the accounting system established for the Eurosystem (see note to the summary balance sheet at the end of this bulletin), as well as unreturned peseta banknotes.
e. From January 2003, only the amount of banknotes allocated by the Eurosystem is included here.
f. From January 2003, only the amount of euro coins is included here.
g. Comprising the notes and coins actually put into circulation by the Banco de España (see tables 7.14 to 7.17).

Table 7.3
a. See breakdown in table 7.4.

Table 7.5
a. See breakdown in table 7.6.

Table 7.7
a. See breakdown in table 7.8.

Table 7.9
a. See breakdown in table 7.10.

Table 7.12
a. Until December 1998 repos are included in column 3 as separate data were not available.

Table 7.13
a. The design of this table follows the IMF's Special Data Dissemination Standard (SDDS) and is, thus, an alternative to that of tables 7.1 and 7.2.

Table 7.16

a. The euro banknotes distributed by the Banco de España do not coincide with the percentage of the total value of euro banknotes in circulation that corresponds to the Banco de España under the rules for allocation of banknotes in the Eurosystem (see table7.2 and the note to the summary balance sheet included at the end of this publication).
b. Since January 2003, this total for euro banknotes, plus the total for euro coins placed in circulation by the Banco de España (table 7.17, column 1), make up the cash placed in circulation by the Banco de España (table 7.2, column 16). Until December 2002, the cash placed in circulation by the Banco de España is made up of the total for euro banknotes, plus the total for euro coins placed in circulation, plus unreturned peseta banknotes and coins (table 7.16, column 16 and table 7.17, column 17).

Table 7.17
a. Since January 2003, this total for euro coins, plus the total for banknotes placed in circulation by the Banco de España (table 7.16, column 1) make up the cash placed in circulation by the Banco de España (table 7.2, column 16). Until December 2002, the cash placed in circulation by the Banco de España is made up of the total for euro banknotes, plus the total for euro coins placed in circulation, plus unreturned peseta banknotes and coins (table 7.16, column 16 and table 7.17, column 17).

NOTICE RELATED TO THE CHAPTER 8

Changes made to the series from June 2005

This chapter includes credit institutions (along with money market funds), although with an alternative presentation to that of Chapter 4. Its tables are based on Rule seventy-one and Annex VII of CBE 4/4004 (to apply IFRS to credit institutions), approved on 22 December 2004, which refer to the EMU statistical requirements. Although the returns have not been changed significantly, they have been affected by the new accounting rules. Accordingly, although these tables continue to be updated, there have been some changes as a consequence of the entry into force of the new Circular. The most relevant are: a) savings accounts, classified until May 2005 as deposits redeemable at notice up to three months (column 12 of Table 8.44 and columns 6 and 12 of Table 8.9, among others), are now included within overnight deposits (column 9 of Table 8.44 and columns 3 and 9 of Table 8.9, among others). This change is reflected in the tables of the interest rates of these instruments (Tables 9 and 15 of Chapter 19 relating to the interest rates of credit institutions); and b) the return to the balance sheet of some of the securitised assets that had been removed from the balance sheet in application of the rules in force until the approval and entry into force of CBE 4/2004. This change has led to an exceptional increase in the amount of credit (column 6 of Table 8.41 and column 6 of Table 8.2, among others) and in time deposits (column 6 of Table 8.42 and column 6 of Table 8.3, among others).

General note: Many columns are broken down in subsequent tables, as indicated at the foot of each table.

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Reconciliation between FASE's financial balance sheet and EMU's balance sheet

September 2012 data

EMU's BALANCE SHEET / FINANCIAL ACCOUNTS	DOMESTIC (RESIDENT IN SPAIN)								RESIDENTS IN OTHER MUMS		
	Loans			Securities other than shares			Money markets instruments	Shares and other equity	Loans		
	MFI	GG	ORS	MFI	GG	ORS			MFI	GG	ORS
	1	2	3	4	5	6	7	8	9	10	11
TOTAL ASSETS EMU's BALANCE SHEET (=I+II)	**260 848**	**120 905**	**1 717 563**	**66 495**	**240 229**	**225 260**	**1**	**168 084**	**63 935**	**87**	**27 480**
I. ASSETS not included in FASE											
Fixed assets											
II. OUTSTANDING FINANCIAL ASSETS included in FASE	**260 848**	**120 905**	**1 717 563**	**66 495**	**240 229**	**225 261**	**1**	**168 084**	**63 935**	**87**	**27 480**
AF.2 CURRENCY AND DEPOSITS	**260 848**								**63 935**		
* By instrument											
Currency											
Other deposits	260 848								63 935		
* By counterpart sector											
Financial institutions	*260 848*										
Monetary financial institutions	*260 848*										
Non-monetary financial institutions											
Rest of the world									*63 935*		
AF.3 SECURITIES OTHER THAN SHARES				**66 495**	**240 229**	**225 261**					
* By instrument											
Short-term securities				13 352	31 081	2 729					
Long-term securities				53 143	209 148	222 532					
Financial derivates											
* By counterpart sector											
Non-financial corporations						*10 806*					
Financial institutions				*66 495*		*214 455*					
Monetary financial institutions				*66 495*							
Non-monetary financial institutions						*214 455*					
General government					*240 229*						
Rest of the world											
AF.4 LOANS		**120 905**	**1 717 563**							**87**	**27 480**
* By instrument											
Short-term loans			225 518								4 508
Long-term loans			1 492 044							87	22 973
* By counterpart sector											
Non-financial corporations			*791 310*								
Financial institutions			*97 074*								
Monetary financial institutions											
Non-monetary financial institutions			*97 074*								
General government		*120 905*									
Households and non-profit institutions			*829 181*								
Rest of the world										*87*	*27 480*

EUR millions

RESIDENTS IN OTHER MONETARY UNION MEMBER STATES					RESIDENTS IN THE REST OF THE WORLD			REMAINING ASSETS			SUB TOTAL	FASE's ADJUSTMENTS			TOTAL FASE	
Securities other than shares			Money markets instruments	Shares and other equity	Loans	Securities other than shares	Shares and other equity	Cash	Fixed assets	Rest		Total	Hierarchy adjustments and other	Valuation		
MFI	GG	ORS														
12	13	14	15	16	17	18	19	20	21	22	23=1A 22	24=25+26	25	26	27=23+24	
7 923	**15 750**	**14 047**		**22 826**	**147 005**	**26 439**	**68 392**	**6 606**	**61 552**	**375 476**	**3 636 905**					
									61 552		**61 552**					
									61 552		61 552					
7 923	**15 750**	**14 047**		**22 826**	**147 005**	**26 439**	**68 392**	**6 606**		**375 476**	**3 575 353**	**-82 539**	**-318 938**	**236 399**	**3 492 814**	
					103 086			**6 606**			**434 475**	**1 020**	**1 020**		**435 495**	
								6 606			6 606	-0	-0		6 606	
					103 086						427 869	1 020	1 020		428 889	
								6 606			*267 454*	*848*	*848*		*268 302*	
								6 606			*267 454*	*848*	*848*		*268 302*	
															...	
					103 086						*167 021*	*172*	*172*		*167 193*	
7 923	**15 750**	**14 047**				**26 439**					**596 145**	**225 525**		**225 525**	**821 669**	
41		543									47 745	4 333		4 333	52 078	
7 883	15 750	13 505				26 439					548 400	190 047		190 047	738 447	
											0	31 145		31 145	31 145	
											10 806	*5 186*		*5 186*	*15 992*	
											280 950	*215 108*		*215 108*	*496 058*	
											66 495	*211 883*		*211 883*	*278 378*	
											214 455	*3 225*		*3 225*	*217 679*	
											240 229	*-7 302*		*-7 302*	*232 927*	
7 923	*15 750*	*14 047*				*26 439*					*64 159*	*12 533*		*12 533*	*76 693*	
					39 881						**1 905 916**	**-2 362**	**-2 362**		**1 903 554**	
					18 485										228 402	
					21 396										1 675 152	
											791 310	*-2*	*-2*		*791 308*	
											97 074	*1 904*	*1 904*		*98 978*	
											97 074	*1 904*	*1 904*		*98 978*	
											120 905	*-4 266*	*-4 266*		*116 640*	
											829 181	*-0*	*-0*		*829 181*	
					39 881						*67 448*	*-0*	*-0*		*67 448*	

8. OTHER MONETARY FINANCIAL INSTITUTIONS (cont.)
A) Reconciliation between FASE's financial balance sheet and EMU's balance sheet

September 2012 data

EMU's BALANCE SHEET / FINANCIAL ACCOUNTS	DOMESTIC (RESIDENT IN SPAIN)								RESIDENTS IN OTHER MUMS		
	Loans			Securities other than shares			Money markets instruments	Shares and other equity	Loans		
	MFI	GG	ORS	MFI	GG	ORS			MFI	GG	ORS
	1	2	3	4	5	6	7	8	9	10	11
***I OUTSTANDING FINANCIAL ASSETS included in FASE * (continuation)**											
AF.5 SHARES AND OTHER EQUITY							**1**	**168 084**			
* By instrument											
Quoted shares											
Unquoted shares											
Other equity											
Mutual funds shares							1				
* By counterpart sector											
Non-financial corporations											
Financial institutions							*1*				
Monetary financial institutions							*1*	*61 940*			
Non-monetary financial institutions											
Rest of the world											
AF.7 OTHER ACCOUNTS RECEIVABLE.											
AF.71 Trade credit											
AF.79 Other accounts receivable excluding trade credits											

EUR millions

	RESIDENTS IN OTHER MONETARY UNION MEMBER STATES					RESIDENTS IN THE REST OF THE WORLD			REMAINING ASSETS			SUB TOTAL	FASE's ADJUSTMENTS			TOTAL FASE	
	Securities other than shares			Money markets instruments	Shares and other equity	Loans	Securities other than shares	Shares and other equity	Cash	Fixed assets	Rest		Total	Hierarchy adjustments and other	Valuation		
	MFI	GG	ORS														
	12	13	14	15	16	17	18	19	20	21	22	23=1A 22	24=25+26	25	26	27=23+24	
*					**22 826**	**4 038**		**68 392**				**263 341**	**10 874**		**10 874**	**274 216**	
																42 016	
																222 853	
																7 161	
																2 186	
																107 589	
																61 224	
												61 941	*-12 943*		*-12 943*	*48 998*	
																12 226	
					22 826	*4 038*		*68 392*				*95 256*	*10 146*		*10 146*	*105 402*	
											375 476	**375 476**	**-317 597**	**-317 597**		**57 880**	
											375 476	375 476	-317 597	-317 597		57 880	

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Reconciliation between FASE's financial balance sheet and EMU's balance sheet

September 2012 data

EMU's BALANCE SHEET / FINANCIAL ACCOUNTS	DOMESTIC (RESIDENT IN SPAIN)				RESIDENTS IN OTHER MUMS			
	Deposits			Money markets fund Shares/ units	Deposits			Money markets fund Shares/ units
	MFI	GG	ORS		MFI	GG	ORS	
	1	2	3	4	5	6	7	8
LIABILITIES EMU's BALANCE SHEET (=I+II)	**608 337**	**74 069**	**1 448 536**	**8 559**	**143 334**	**2 289**	**31 113**	**81**
I. LIABILITIES not included in FASE								
II. OUTSTANDING LIABILITIES included in FASE	**608 337**	**74 069**	**1 448 536**	**8 559**	**143 334**	**2 289**	**31 113**	**81**
AF.2 CURRENCY AND DEPOSITS	**608 337**	**74 069**	**1 448 536**		**143 334**	**2 289**	**31 113**	
* By instrument								
Transferable deposits		68 380	467 591				4 360	
Other deposits	608 337	5 690	980 945		143 334	2 289	26 753	
* By counterpart sector								
Non-financial corporations			*180 393*					
Financial institutions	*608 337*		*560 479*					
Monetary financial institutions	*608 337*							
Non-monetary financial institutions			*560 479*					
General government		*74 069*						
Households and non-profit institutions			*707 664*					
Rest of the world					*143 334*	*2 289*	*31 113*	
AF.3 SECURITIES OTHER THAN SHARES								
* By instrument								
Short term securities issued								
Long term securities issued								
Financial derivates								
* By counterpart sector								
Non-financial corporations								
Financial institutions								
Monetary financial institutions								
Non-monetary financial institutions								
General government								
Households and non-profit institutions								
Rest of the world								
AF.4 LOANS		**...**						
* By instrument								
Short term loans								
Long term loans		...						
* By counterpart sector								
Non-financial corporations								
Financial institutions								
Monetary financial institutions								
Non-monetary financial institutions								
General government		...						
Households and non-profit institutions								
Rest of the world								

EUR millions

	RESIDENTS IN THE REST OF THE WORLD		REMAINING LIABILITIES				SUB TOTAL	FASE's ADJUSTMENTS			TOTAL FASE	
								Total	Hierarchy adjusments and other	Valuation		
	Deposits	Money markets funds	Securities other than shares	Money markets instruments	Shares and other equity	Rest						
	9	10	11	12	13	14	15=1a 14	16=17+18	17	18	19=15+16	
	191 678	**24**	**401 167**		**398 123**	**329 595**	**3 636 905**					
	191 678	**24**	**401 167**		**398 123**	**329 595**	**3 636 905**	**-260 538**	**-275 194**	**14 656**	**3 376 367**	
	191 678						**2 499 355**	**6 346**	**6 346**		**2 505 701**	
*												
	6 773						547 104	-33 183	-33 183		513 920	
	184 905						1 952 252	39 529	39 529		1 991 781	
*												
							180 393	*0*	*0*		*180 393*	
							1 168 816	*1 357*	*1 357*		*1 170 173*	
							608 337	*2 579*	*2 579*		*610 916*	
							560 479	*-1 222*	*-1 222*		*559 257*	
							74 069	*4 989*	*4 989*		*79 058*	
							707 664	*-0*	*-0*		*707 664*	
	191 678						*368 414*	*0*	*0*		*368 414*	
			401 167				**401 167**	**222 917**		**222 917**	**624 084**	
*												
			45 754				45 754				45 754	
			355 413				355 413	194 808		194 808	550 221	
							0	28 109		28 109	28 109	
*												
											40 206	
											354 176	
											296 584	
											57 592	
											5 780	
											40 196	
											183 726	
							...	**2 058**	**2 058**		**2 058**	
*												
							...	2 058	2 058		2 058	
*												
								327	*327*		*327*	
							...	*1 731*	*1 731*		*1 731*	

8. OTHER MONETARY FINANCIAL INSTITUTIONS (continuation)

A) Reconciliation between FASE's financial balance sheet and EMU's balance sheet

September 2012 data

EMU's BALANCE SHEET / FINANCIAL ACCOUNTS	DOMESTIC (RESIDENT IN SPAIN)				RESIDENTS IN OTHER MUMS			
	Deposits			Money markets fund Shares/ units	Deposits			Money markets fund Shares/ units
	MFI	GG	ORS		MFI	GG	ORS	
	1	2	3	4	5	6	7	8
* **OUTSTANDING LIABILITIES included in FASE (cont.)**								
AF. 5 SHARES AND OTHER EQUITY				**8 559**				**81**
* By instrument								
Quoted shares								
Unquoted shares								
Other equity								
Mutual funds shares				8 559				81
* By counterpart sector								
Non-financial corporations								
Financial institutions								
Monetary financial institutions								
Non-monetary financial institutions								
General government								
Households and non-profit institutions								
Rest of the world								*81*
AF.6 INSURANCE TECHNICAL RESERVES								
Pension fund reserves held by								
Households and non-profit institutions								
AF.7 OTHER ACCOUNTS PAYABLE								
AF.71 Trade credit								
AF.79 Others accounts payable, excluding trade credit								
* **Memorandum item**								
Net financial assets								
* (FASE's financial assets minus liabilities)								

Eur millions

	RESIDENTS IN THE REST OF THE WORLD		REMAINING LIABILITIES				SUB TOTAL	FASE's ADJUSTMENTS			TOTAL FASE	
	Deposits	Money markets funds	Securities other than shares	Money markets instruments	Shares and other equity	Rest		Total	Hierarchy adjusments and other	Valuation		
	9	10	11	12	13	14	15=1a 14	16=17+18	17	18	19=15+16	
*												
		24			**398 123**		**406 788**	**-208 261**		**-208 261**	**198 527**	
*												
					398 123		398 123	-278 629		-278 629	119 494	
								57 514		57 514	57 514	
								12 850		12 850	12 850	
		24					8 664	4		4	8 668	
*												
											16 140	
											55 170	
											48 998	
											6 172	
											3 748	
											53 358	
		24					*105*				*70 110*	
						5 723	**5 723**				**5 723**	
						5 723	5 723				5 723	
						5 723	*5 723*				*5 723*	
						323 872	**323 872**	**-283 598**	**-283 598**		**40 274**	
						323 872	323 872	-283 598	-283 598		40 274	
*												
*							**-61 552**	**177 999**	**177 999**		**116 447**	

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
B) Balance agregado de las OIFM según los estados de la zona del euro

8.C Balance. Detalle por instituciones

Datos referidos a Enero de 2013 — *Millones de euros*

	ACTIVO	Serie en cuadro y columna/ *Time series in table and column*	Otras instituciones financieras monetarias/ *Other monetary financial institutions* A=B+C	Entidades de crédito (Cuadro 8.D)/ *Credit institutions (Table 8.D)* B	FMM (a) y EDE / *MMF (a) & ELMIs* C		ASSETS
1	**A. RESIDENTES EN ESPAÑA**	**8.2/2**	**2 703 817**	**2 697 874**	**5 943**	**1**	**A. DOMESTIC**
2	**2. Préstamos y créditos**	**8.4/2**	**1 963 520**	**1 961 329**	**2 190**	**2**	**2. Loans**
3	2e. Del cual: euros	8.4/3	1 946 396	1 944 206	2 190	3	2e. Of which: euro
4	*IFM*	*8.4/4*	*251 905*	*249 738*	*2 166*	*4*	*MFIs*
5	2e. Del cual: euros	8.4/5	249 649	247 483	2 166	5	2e. Of which: euro
6	*Administraciones Públicas*	*8.4/6*	*113 671*	*113 671*	-	*6*	*General government*
7	2e. Del cual: euros	8.4/7	113 671	113 671	-	7	2e. Of which: euro
8	*Otros residentes*	*8.4/8*	*1 597 944*	*1 597 920*	*24*	*8*	*Other resident sectors*
9	2e. Del cual: euros	8.4/9	1 583 076	1 583 052	24	9	2e. Of which: euro
10	**3. Valores distintos de acciones y participaciones**	**8.4/10**	**570 159**	**566 407**	**3 752**	**10**	**3. Securities other than shares**
11	3e. Del cual: euros	8.4/11	565 482	561 730	3 752	11	3e. Of which: euro
12	*IFM*	*8.5/3*	*78 425*	*77 398*	*1 026*	*12*	*MFIs*
13	3e. Euros	8.5/4	78 065	77 038	1 026	13	3e. euro
14	Del cual: hasta dos años	-	18 069	17 705	364	14	Of which: up to 2 years
15	3x. Monedas distintas del euro	-	360	360	-	15	3x. Non-MU currencies
16	Del cual: hasta dos años	-	-	-	-	16	Of which: up to 2 years
17	*Administraciones Públicas*	*8.5/6*	*250 210*	*247 756*	*2 454*	*17*	*General government*
18	3e. Del cual: euros	8.5/7	250 144	247 691	2 454	18	3e. Of which: euro
19	*Otros residentes*	*8.5/8*	*241 525*	*241 253*	*272*	*19*	*Other residents*
20	3e. Del cual: euros	8.5/9	237 273	237 001	272	20	3e. Of which: euro
21	**4. Participaciones en FMM**	**8.4/12**	**8**	**7**	**1**	**21**	**4. Money market fund shares/units**
22	*IFM*	-	*8*	*7*	*1*	*22*	*MFIs*
23	4e. Del cual: euros	-	8	7	1	23	4e. Of which euro
24	**5. Acciones y participaciones**	**8.4/13**	**170 130**	**170 130**	**-**	**24**	**5. Shares and other equity**
25	*IFM*	-	*56 620*	*56 620*	-	*25*	*MFIs*
26	*Otros residentes*	-	*113 511*	*113 511*	-	*26*	*Other resident sectors*
27	**B. RESIDENTES EN OTROS PAISES DE LA ZONA DEL EURO**	**8.2/3**	**177 400**	**176 566**	**834**	**27**	**B. OTHER EURO AREA COUNTRIES**
28	**2. Préstamos y créditos**	**8.6/2**	**87 506**	**87 506**	**-**	**28**	**2. Loans**
29	2e. Del cual: euros	8.6/3	80 369	80 369	-	29	2e. Of which: euro
30	*IFM*	*8.6/4*	*57 017*	*57 017*	-	*30*	*MFIs*
31	2e. Del cual: euros	8.6/5	53 635	53 635	-	31	2e. Of which: euro
32	*Administraciones Públicas*	*8.6/6*	*28*	*28*	-	*32*	*General government*
33	2e. Del cual: euros	8.6/7	28	28	-	33	2e. Of which: euro
34	*Otros residentes*	*8.6/8*	*30 460*	*30 460*	-	*34*	*Other resident sectors*
35	2e. Del cual: euros	8.6/9	26 706	26 706	-	35	2e. Of which: euro
36	**3. Valores distintos de acciones y participaciones**	**8.6/10**	**67 078**	**66 244**	**834**	**36**	**3. Securities other than shares**
37	3e. Del cual: euros	8.6/11	65 404	64 574	830	37	3e. Of which: euro
38	*IFM*	*8.7/3*	*4 845*	*4 415*	*430*	*38*	*MFIs*
39	3e. Euros	8.7/4	4 687	4 257	430	39	3e. euro
40	Del cual: hasta dos años	-	746	664	82	40	Of which: up to 2 years
41	3x. Monedas distintas del euro	-	158	158	-	41	3x. Non-MU currencies
42	Del cual: hasta dos años	-	84	84	-	42	Of which: up to 2 years
43	*Administraciones Públicas*	*8.7/6*	*13 674*	*13 442*	*232*	*43*	*General government*
44	3e. Del cual: euros	8.7/7	13 568	13 340	228	44	3e. Of which: euro
45	*Otros residentes*	*8.7/8*	*48 559*	*48 386*	*172*	*45*	*Other resident sectors*
46	3e. Del cual: euros	8.7/9	47 148	46 977	172	46	3e. Of which: euro

January 2013 data — *EUR millions*

8.C Balance sheet by institutional grouping

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Aggregated balance sheet according to the euro area returns

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

Datos referidos a Enero de 2013

Millones de euros

	ACTIVO (continuación)	Serie en cuadro y columna/ *Time series in table and column*	Otras instituciones financieras monetarias/ *Other monetary financial institutions* A=B+C	Entidades de crédito (Cuadro 8.D)/ *Credit institutions (Table 8.D)* B	FMM (a) y EDE / *MMF (a) & ELMIs* C		ASSETS (continued)
	B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO (continuación)						**B. OTHER MUMS (continued)**
47	**4. Participaciones en FMM**	**8.6/12**	**-**	**-**	**-**	**47**	**4. Money market fund shares/units**
48	*IFM*	-	-	-	-	*48*	*MFIs*
49	**5. Acciones y participaciones**	**8.6/13**	**22 817**	**22 817**	**-**	**49**	**5. Shares and other equity**
50	*IFM*	-	*5 612*	*5 612*	-	*50*	*MFIs*
51	*Otros residentes*	-	*17 204*	*17 204*	-	*51*	*Other residents*
52	**C. RESTO DEL MUNDO**	**8.2/4**	**233 005**	**232 767**	**239**	**52**	**C. REST OF THE WORLD**
53	**2. Préstamos y créditos**	**8.12/3**	**147 685**	**147 684**	**2**	**53**	**2. Loans**
54	2e. Del cual: euros	8.12/4	112 040	112 040	-	54	2e. Of which: euro
55	**3. Valores distintos de acciones y participaciones**	**8.12/5**	**18 327**	**18 089**	**237**	**55**	**3. Securities other than shares**
56	3e. Del cual: euros	8.12/6	-	-	-	56	3e. Of which: euro
57	**5. Acciones y participaciones**	**8.12/7**	**66 994**	**66 994**	**-**	**57**	**5. Shares and other equity**
58	5e. Del cual: euros	-	-	-	-	58	5e. Of which: euro
59	**D. SIN CLASIFICAR**	**8.2/5**	**396 049**	**395 963**	**87**	**59**	**D. UNCLASSIFIED**
60	**1. Efectivo (todas las monedas)**	**8.2/10**	**6 558**	**6 558**	**-**	**60**	**1. Cash (all currencies)**
61	1e. Del cual: euros	-	6 406	6 406	-	61	1e. Of which: euro
62	**6. Activo fijo**	**8.2/11**	**53 333**	**53 332**	**2**	**62**	**6. Fixed assets**
63	**7. Otros activos**	**8.2/12**	**336 157**	**336 072**	**85**	**63**	**7. Remaining assets**
64	7e. Del cual: euros	-	-	-	-	64	7e. Of which: euro
65	**TOTAL ACTIVOS**	**8.2/1**	**3 510 272**	**3 503 169**	**7 103**	**65**	**TOTAL ASSETS**
66	**e Euros**	**8.2/13**	**38**	**-**	**6 773**	**66**	**e Euro**
67	**e Monedas distintas del euro**	**8.2/14**	**-**	**-**	**243**	**67**	**x Other currencies**
68	**s/c Sin clasificar por monedas**	**8.2/15**	**389 491**	**389 404**	**87**	**68**	**n/a Not classified by currencies**

January 2013 data

EUR millions

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

Datos referidos a Enero de 2013

Millones de euros

	PASIVO	Serie en cuadro y columna/ *Time series in table and column*	Otras instituciones financieras monetarias/ *Other monetary financial institutions* A=B+C	Entidades de crédito (Cuadro 8.D)/ *Credit institutions (Table 8.D)* B	FMM (a) y EDE / *MMF (a) & ELMIs* C		LIABILITIES
1	**A. RESIDENTES EN ESPAÑA**	**8.3/2**	**2 051 303**	**2 044 283**	**7 020**	1	**A. DOMESTIC**
2	**9. Depósitos**	**8.8/1**	**2 044 319**	**2 044 283**	**36**	2	**9. Deposits**
3	9e. Del cual: euros	8.8/2	2 011 358	2 011 322	36	3	9e. Of which: euro
4	*IFM*	*8.8/3*	*518 304*	*518 304*	-	*4*	*MFIs*
5	**Entidades de crédito y BE**	**8.8/5**	**516 897**	**516 897**	**-**	**5**	**Credit institutions and BE**
6	9e. Del cual: euros	-	512 990	512 990	-	6	9e. Of which: euro
7	**Fondos del mercado monetario**	**8.8/7**	**1 407**	**1 407**	**-**	**7**	**Money market funds**
8	9e. En euros	-	1 407	1 407	-	8	9e. Of which: euro
9	A la vista, a plazo hasta dos años y disponible con preaviso	-	1 171	1 171	-	9	Overnight, up to two years and redeemable at notice
10	A plazo a más de dos años	-	-	-	-	10	With agreed maturity over two years
11	Cesiones temporales	-	236	236	-	11	Repos
12	9x. En monedas distintas del euro	-	-	-	-	12	9x. Of which: other currencies
13	A la vista, a plazo hasta dos años y disponible con preaviso	-	-	-	-	13	Overnight, up to two years and redeemable at notice
14	A plazo a más de dos años	-	-	-	-	14	With agreed maturity over two years
15	Cesiones temporales	-	-	-	-	15	Repos
16	*Administración Central*	*8.8/8*	*40 236*	*40 236*	-	*16*	*Central government*
17	9e. Depósitos en euros	-	40 212	40 212	-	17	9e. Deposits in euro
18	A la vista, a plazo hasta dos años y disponible con preaviso	-	11 755	11 755	-	18	Overnight, up to two years and redeemable at notice
19	A plazo a más de dos años	-	318	318	-	19	With agreed maturity over two years
20	Cesiones temporales	-	28 139	28 139	-	20	Repos
21	9x. Depósitos en monedas distintas del euro	-	24	24	-	21	9x. Deposits in other currencies
22	A la vista, a plazo hasta dos años y disponible con preaviso	-	24	24	-	22	Overnight, up to two years and redeemable at notice
23	A plazo a más de dos años	-	-	-	-	23	With agreed maturity over two years
24	Cesiones temporales	-	-	-	-	24	Repos
25	*Otras Administraciones Públicas*	*8.8/9*	*28 432*	*28 432*	-	*25*	*Other general government*
26	9e. Depósitos en euros	8.8/10	28 431	28 431	-	26	9e. Deposits in euro
27	9.1e. A la vista	-	22 596	22 596	-	27	9.1e. Overnight
28	9.2e. A plazo	-	5 492	5 492	-	28	9.2e. With agreed maturity
29	Del cual: hasta dos años	-	5 176	5 176	-	29	Of which: up to two years
30	9.3e. Con preaviso	-	-	-	-	30	9.3e. Redeemable at notice
31	9.4e. Cesiones temporales	-	342	342	-	31	9.4e. Repos
32	9x. Depósitos en monedas distintas del euro	-	1	1	-	32	9x. Deposits in other currencies
33	9.1x. A la vista	-	1	1	-	33	9.1x. Overnight
34	9.2x. A plazo	-	-	-	-	34	9.2x. With agreed maturity
35	Del cual: hasta dos años	-	-	-	-	35	Of which: up to two years
36	9.3x. Con preaviso	-	-	-	-	36	9.3x. Redeemable at notice
37	9.4x. Cesiones temporales	-	-	-	-	37	9.4x. Repos
38	*Otros residentes*	*8.9/1*	*1 457 382*	*1 457 310*	*36*	*38*	*Other resident sectors*
39	9e. Depósitos en euros	8.9/2	1 428 318	1 428 282	36	39	9e. Deposits in euro
40	9.1e. A la vista	8.9/3	457 264	457 228	36	40	9.1e. Overnight
41	9.2e. A plazo	8.9/4	914 500	914 500	-	41	9.2e. With agreed maturity
42	Del cual: hasta dos años	8.9/5	463 481	463 481	-	42	Of which: up to two years
43	9.3e. Con preaviso	8.9/6	42	42	-	43	9.3e. Redeemable at notice
44	9.4e. Cesiones temporales	8.9/7	56 512	56 512	-	44	9.4e. Repos
45	9x. Depósitos en monedas distintas del euro	8.9/8	29 028	29 028	-	45	9x. Deposits in other currencies
46	9.1x. A la vista	8.9/9	5 741	5 741	-	46	9.1x. Overnight
47	9.2x. A plazo	8.9/10	23 287	23 287	-	47	9.2x. With agreed maturity
48	Del cual: hasta dos años	8.9/11	6 994	6 994	-	48	Of which: up to two years
49	9.3x. Con preaviso	8.9/12	-	-	-	49	9.3x. Redeemable at notice
50	9.4x. Cesiones temporales	8.9/13	-	-	-	50	9.4x. Repos
51	**10. Participaciones de los fondos del mercado monetario**	**8.91/11**	**6 984**	**-**	**6 984**	**51**	**10. Money market fund shares/units**

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

Datos referidos a Enero de 2013

Millones de euros

	PASIVO (continuación)	Serie en cuadro y columna/ *Time series in table and column*	Otras instituciones financieras monetarias/ *Other monetary financial institutions* A=B+C	Entidades de crédito (Cuadro 8.D)/ *Credit institutions (Table 8.D)* B	FMM (a) y EDE / *MMF (a) & ELMIs* C		LIABILITIES (continued)
52	**B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO**	**8.3/3**	**172 108**	**172 066**	**42**	**52**	**B. RESIDENTS IN OTHER EURO AREA COUNTRIES**
53	**9. Depósitos**	**8.10/1**	**172 066**	**172 066**	**-**	**53**	**9. Deposits**
54	9e. Del cual: euros	8.10/2	159 942	159 942	-	54	9e. Of which: euro
55	*IFM*	*8.10/3*	*136 904*	*136 904*	-	*55*	*MFIs*
56	**Entidades de crédito, BCE y otros bancos centrales nacionales.**	**8.10/5**	**136 900**	**136 900**	**-**	**56**	**Credit institutions, ECB and others NCBs**
57	9e. Del cual: euros	-	127 322	127 322	-	57	9e. Of which: euro
58	**Fondos del mercado monetario**	**8.10/7**	**3**	**3**	**-**	**58**	**Money market funds**
59	9e. En euros	-	3	3	-	59	9e. Of which: euro
60	A la vista, a plazo hasta dos años y disponible con preaviso	-	3	3	-	60	Overnight, up to two years and redeemable at notice
61	A plazo a más de dos años	-	-	-	-	61	With agreed maturity over two years
62	9.4e. Cesiones temporales	-	-	-	-	62	9.4e. Repos
63	9x. En monedas distintas del euro	-	-0	-	-	63	9x. Of which: other currencies
64	A la vista, a plazo hasta dos años y disponible con preaviso	-	-0	-	-	64	Overnight, up to two years and redeemable at notice
65	A plazo a más de dos años	-	-	-	-	65	With agreed maturity over two years
66	9.4x. Cesiones temporales	-	-	-	-	66	9.4x. Repos
67	*Administración Central*	*8.10/8*	*1 062*	*1 062*	-	*67*	*Central government*
68	9e. Depósitos en euros	-	1 062	1 062	-	68	9e. Deposits in euro
69	A la vista, a plazo hasta dos años y disponible con preaviso	-	1 062	1 062	-	69	Overnight, up to two years and redeemable at notice
70	A plazo a más de dos años	-	-	-	-	70	With agreed maturity over two years
71	9.4e. Cesiones temporales	-	-	-	-	71	9.4e. Repos
72	9x. Del cual: monedas distintas del euro	-	-	-	-	72	9x. Of which: other currencies
73	A la vista, a plazo hasta dos años y disponible con preaviso	-	-	-	-	73	Overnight, up to two years and redeemable at notice
74	A plazo a más de dos años	-	-	-	-	74	With agreed maturity over two years
75	9.4x. Cesiones temporales	-	-	-	-	75	9.4x. Repos
76	*Otras Administraciones Públicas*	*8.10/9*	*0*	*0*	-	*76*	*Other general government*
77	9e. Depósitos en euros	8.10/10	0	0	-	77	9e. Deposits in euro
78	9.1e. A la vista	-	0	0	-	78	9.1e. Overnight
79	9.2e. A plazo	-	-	-	-	79	9.2e. With agreed maturity
80	Del cual: hasta dos años	-	-	-	-	80	Of which: up to two years
81	9.3e. Con preaviso	-	-	-	-	81	9.3e. Redeemable at notice
82	9.4e. Cesiones temporales	-	-	-	-	82	9.4e. Repos
83	9x. Depósitos en monedas distintas del euro	-	-	-	-	83	9x. Deposits in other currencies
84	9.1x. A la vista	-	-	-	-	84	9.1x. Overnight
85	9.2x. A plazo	-	-	-	-	85	9.2x. With agreed maturity
86	Del cual: hasta dos años	-	-	-	-	86	Of which: up to two years
87	9.3x. Con preaviso	-	-	-	-	87	9.3x. Redeemable at notice
88	9.4x. Cesiones temporales	-	-	-	-	88	9.4x. Repos
89	*Otros residentes*	*8.11/1*	*34 100*	*34 100*	-	*89*	*Other resident sectors*
90	9e. Depósitos en euros	8.11/2	31 554	31 554	-	90	9e. Deposits in euro
91	9.1e. A la vista	8.11/3	3 791	3 791	-	91	9.1e. Overnight
92	9.2e. A plazo	8.11/4	17 148	17 148	-	92	9.2e. With agreed maturity
93	Del cual: hasta dos años	8.11/5	9 529	9 529	-	93	Of which: up to two years
94	9.3e. Con preaviso	8.11/6	345	345	-	94	9.3e. Redeemable at notice
95	9.4e. Cesiones temporales	8.11/7	10 270	10 270	-	95	9.4e. Repos
96	9x. Depósitos en monedas distintas del euro	8.11/8	2 546	2 546	-	96	9x. Deposits in other currencies
97	9.1x. A la vista	8.11/9	261	261	-	97	9.1x. Overnight
98	9.2x. A plazo	8.11/10	2 285	2 285	-	98	9.2x. With agreed maturity
99	Del cual: hasta dos años	8.11/11	854	854	-	99	Of which: up to two years
100	9.3x. Con preaviso	8.11/12	-	-	-	100	9.3x. Redeemable at notice
101	9.4x. Cesiones temporales	8.11/13	-	-	-	101	9.4x. Repos
102	**10. Participaciones de los fondos del mercado monetario**	**8.91/12**	**42**	**-**	**42**	**102**	**10. Money market fund shares/units**

January 2013 data

8.C Balance sheet by institutional grouping

EUR millions

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Aggregated balance sheet according to the area euro returns

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Aggregated balance sheet according to the euro area returns

8.1 Assets=Liabilities of other MFIs by institutions

EUR millions

		OMFIs Total (a)	Credit institutuions (b)	Deposit-taking institutions (c)	SCI (d)	Official Credit Institute	MMF & ELMIs (e)
		1=2+6	2=3+4+5	3	4	5	6
07		3 005 279	3 005 279	2 896 225	68 700	40 354	-
08		3 409 444	3 381 189	3 252 295	75 276	53 617	28 255
09		3 446 812	3 433 286	3 314 963	57 121	61 201	13 527
10		3 471 027	3 462 860	3 305 526	55 729	101 602	8 170
11		3 621 168	3 613 113	3 444 607	55 911	112 595	8 057
12		3 581 818	3 574 826	3 394 907	50 928	128 991	7 032
11 *Aug*		3 551 603	3 543 640	3 383 803	51 638	108 198	7 966
Sep		3 569 262	3 561 372	3 400 736	51 584	109 053	7 894
Oct		3 550 994	3 543 118	3 381 343	51 235	110 540	7 879
Nov		3 545 927	3 538 119	3 376 992	50 686	110 440	7 811
Dec		3 621 168	3 613 113	3 444 607	55 911	112 595	8 057
12 *Jan*		3 638 239	3 628 635	3 454 515	54 724	119 396	9 606
Feb		3 656 369	3 646 719	3 469 716	54 506	122 497	9 652
Mar		3 733 040	3 723 594	3 524 150	55 107	144 338	9 448
Apr		3 678 163	3 668 729	3 474 205	54 973	139 552	9 437
May		3 730 099	3 720 770	3 532 615	53 728	134 427	9 332
Jun		3 727 992	3 718 993	3 529 089	53 478	136 426	9 003
Jul		3 673 058	3 664 306	3 476 292	52 993	135 021	8 756
Aug		3 630 596	3 621 943	3 435 183	52 439	134 321	8 682
Sep		3 637 247	3 628 566	3 446 116	51 569	130 881	8 723
Oct		3 600 075	3 591 985	3 410 278	50 527	131 180	8 132
Nov		3 590 217	3 582 620	3 406 290	49 834	126 496	7 638
Dec		3 581 818	3 574 826	3 394 907	50 928	128 991	7 032
13 *Jan*	P	3 510 232	3 503 169	3 323 221	50 014	129 935	7 103

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Aggregated balance sheet according to the euro area returns

8.2 Assets: summary

EUR billions

		Total	By residence				By instrument							By currencies		
			Domes-tic (a)	Other euro area coun-tries (b)	Rest of the world (c)	Not classi-fied by residen ce of issuer	Loans	Securi-ties other than shares (a)	Money market fund shares units	Shares and other equity	Cash	Fixed assets	Remai-ning assets	Euro	Other curren-cies	Unclas-sified
		=13 a 15 =6 a 12 1=2 a 5	2	3	4	5	6	7	8	9	10	11	12	13	14	15
07		3 005	2 397	218	199	191	2 302	328	-	184	9	31	152	2 668	155	183
08		3 409	2 701	223	198	287	2 450	500	0	172	9	37	241	2 958	173	278
09		3 447	2 773	212	208	254	2 395	614	0	184	9	45	200	3 042	159	245
10		3 471	2 797	160	214	301	2 404	586	0	180	8	50	243	3 016	162	293
11		3 621	2 847	161	225	388	2 374	606	0	253	7	57	324	3 068	172	381
12		3 582	2 747	173	235	427	2 244	652	0	259	7	53	367	3 014	148	420
11 *Aug*		3 552	2 823	171	217	340	2 376	589	0	247	7	55	278	...	...	333
Sep		3 569	2 809	172	218	370	2 364	584	0	252	7	55	308	3 040	166	363
Oct		3 551	2 800	171	218	362	2 358	577	0	254	7	56	299	...	...	355
Nov		3 546	2 795	162	220	370	2 353	572	0	251	7	56	306	...	...	363
Dec		3 621	2 847	161	225	388	2 374	606	0	253	7	57	324	3 068	172	381
12 *Jan*		3 638	2 854	163	225	397	2 352	631	0	259	7	58	332	...	...	389
Feb		3 656	2 862	172	231	391	2 355	651	0	260	7	58	326	...	...	384
Mar		3 733	2 934	171	243	385	2 419	671	0	258	7	59	319	3 189	166	378
Apr		3 678	2 869	165	245	399	2 359	660	0	260	7	59	332	...	...	392
May		3 730	2 865	157	255	453	2 373	645	0	259	7	60	386	...	...	446
Jun		3 728	2 872	164	258	433	2 405	633	0	257	7	60	366	3 130	171	426
Jul		3 673	2 815	158	253	447	2 368	601	0	258	7	60	380	...	...	440
Aug		3 631	2 785	154	246	445	2 336	590	0	260	7	61	377	...	...	438
Sep		3 637	2 799	152	242	444	2 338	596	0	259	7	62	376	3 036	164	437
Oct		3 600	2 781	150	239	430	2 325	587	0	258	7	62	361	...	...	423
Nov		3 590	2 777	140	236	437	2 321	577	0	255	7	62	369	...	...	431
Dec		3 582	2 747	173	235	427	2 244	652	0	259	7	53	367	3 014	148	420
13 *Jan*	P	3 510	2 704	177	233	396	2 199	656	0	260	7	53	336	...	...	389

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Aggregated balance sheet according to the euro area returns

8.3 Liabilities: summary

EUR billions

		Total	By residence				By instrument					By currencies		
			Domestic (a)	Other euro area countries (b)	Rest of the world (c)	Not - classified by residence of holder (d)	Deposits (e)	Money market fund shares/ units (f)	Debt securities issued	Capital and reserves	Remaining liabilities	Euro (g)	Other currencies	Unclassified
		11 a 13 6 a 10 = 1=2 a 5=	2	3	4	5=8 a 10	6	7	8	9	10	11	12	13
07		3 005	1 726	230	212	838	2 168	-	426	206	205	2 384	211	411
08		3 409	2 006	235	270	899	2 483	28	399	242	258	2 677	233	500
09		3 447	2 015	245	263	924	2 510	13	440	270	214	2 743	220	484
10		3 471	2 008	228	284	952	2 511	8	433	283	236	2 793	160	519
11		3 621	2 032	245	249	1 095	2 518	8	435	367	294	2 839	121	661
12		3 582	2 116	160	181	1 125	2 450	7	394	405	325	2 750	101	731
11	*Aug*	3 552	1 975	269	271	1 036	2 507	8	430	344	263	2 818	127	607
	Sep	3 569	1 971	267	272	1 060	2 502	8	425	350	285	2 811	123	635
	Oct	3 551	1 962	268	259	1 062	2 481	8	429	353	280	2 801	117	633
	Nov	3 546	1 974	256	256	1 060	2 478	8	430	350	280	2 800	116	631
	Dec	3 621	2 032	245	249	1 095	2 518	8	435	367	294	2 839	121	661
12	*Jan*	3 638	2 013	249	243	1 134	2 495	10	445	377	311	2 834	115	689
	Feb	3 656	2 060	248	230	1 118	2 529	10	445	379	295	2 865	118	674
	Mar	3 733	2 179	227	220	1 107	2 617	9	442	378	287	2 954	114	665
	Apr	3 678	2 129	229	215	1 106	2 563	9	432	377	297	2 893	111	674
	May	3 730	2 163	214	217	1 135	2 585	9	424	373	339	2 909	109	712
	Jun	3 728	2 208	198	211	1 111	2 608	9	411	384	317	2 919	109	701
	Jul	3 673	2 156	190	198	1 130	2 534	9	410	385	334	2 844	110	720
	Aug	3 631	2 139	176	188	1 128	2 494	9	408	388	331	2 806	105	719
	Sep	3 637	2 140	177	192	1 129	2 499	9	401	398	330	2 808	101	728
	Oct	3 600	2 119	176	190	1 115	2 477	8	396	398	322	2 771	109	720
	Nov	3 590	2 133	160	184	1 113	2 469	8	390	397	327	2 768	99	724
	Dec	3 582	2 116	160	181	1 125	2 450	7	394	405	325	2 750	101	731
13	*Jan* P	3 510	2 051	172	182	1 105	2 399	7	391	404	310	2 705	91	714

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Aggregated balance sheet according to the euro area returns

8.4 Assets. Domestic

EUR millions

		Total	Loans								Securities other than shares		Money market fund shares/ units	Shares and other equity
			of which:		of which:		of which:		of which:		of which:			
			Total	Euro	MFIs total	Euro	General government (a)	Euro	Other resident sectors (b)	Euro	Total	Euro		
		12+13 1=2+10+	2	3	4	5	6	7	8	9	10	11	12	13
07		2 396 752	2 048 013	2 026 111	246 119	240 165	42 737	42 724	1 759 158	1 743 222	246 953	246 100	-	101 786
08		2 701 028	2 196 279	2 167 001	272 167	267 929	52 772	52 735	1 871 339	1 846 337	411 678	410 800	2	92 732
09		2 773 157	2 158 408	2 137 223	251 958	248 685	64 449	64 428	1 842 001	1 824 110	515 373	513 121	0	99 376
10		2 796 744	2 174 021	2 150 836	238 034	235 006	78 583	78 583	1 857 404	1 837 247	519 573	514 965	0	103 150
11		2 846 761	2 140 167	2 116 934	253 642	250 094	89 285	89 285	1 797 240	1 777 555	543 765	539 092	0	162 829
12		2 747 309	2 013 128	1 994 743	281 117	278 861	114 221	114 221	1 617 790	1 601 661	565 747	560 927	7	168 426
11	*Aug*	2 823 100	2 146 184	2 124 658	258 066	255 430	86 276	86 276	1 801 843	1 782 952	519 195	515 120	0	157 720
	Sep	2 809 047	2 132 183	2 109 581	241 567	238 579	87 404	87 404	1 803 212	1 783 598	513 881	509 615	0	162 983
	Oct	2 799 674	2 126 826	2 105 178	246 603	243 720	87 263	87 263	1 792 959	1 774 195	507 294	503 171	0	165 554
	Nov	2 795 073	2 124 076	2 102 222	237 036	234 270	87 656	87 656	1 799 385	1 780 296	509 377	505 190	0	161 619
	Dec	2 846 761	2 140 167	2 116 934	253 642	250 094	89 285	89 285	1 797 240	1 777 555	543 765	539 092	0	162 829
12	*Jan*	2 853 866	2 120 630	2 098 616	246 356	243 446	90 454	90 453	1 783 820	1 764 717	565 323	560 637	0	167 912
	Feb	2 862 072	2 113 332	2 091 749	245 224	241 922	91 234	91 234	1 776 875	1 758 593	580 227	575 744	0	168 512
	Mar	2 934 261	2 167 216	2 146 012	292 769	289 954	92 027	92 027	1 782 420	1 764 032	599 855	595 424	0	167 188
	Apr	2 868 981	2 109 954	2 087 935	252 303	249 060	92 768	92 768	1 764 882	1 746 107	591 216	586 616	0	167 810
	May	2 864 997	2 119 323	2 096 348	260 164	257 079	104 488	104 488	1 754 672	1 734 782	578 000	573 158	0	167 673
	Jun	2 872 452	2 138 189	2 115 493	256 452	252 635	123 230	123 230	1 758 507	1 739 628	568 408	563 680	0	165 854
	Jul	2 815 274	2 111 357	2 088 612	257 098	253 576	123 603	123 603	1 730 657	1 711 433	537 464	532 629	0	166 452
	Aug	2 785 198	2 091 210	2 069 443	255 396	252 406	121 867	121 867	1 713 947	1 695 171	526 453	521 730	0	167 534
	Sep	2 799 323	2 099 316	2 078 114	260 848	257 996	120 905	120 905	1 717 563	1 699 213	531 991	527 000	0	168 015
	Oct	2 781 126	2 085 765	2 065 600	260 837	258 174	120 744	120 744	1 704 184	1 686 682	528 477	523 585	3	166 881
	Nov	2 776 960	2 085 727	2 066 341	267 876	265 343	119 282	119 282	1 698 569	1 681 715	527 378	522 523	5	163 849
	Dec	2 747 309	2 013 128	1 994 743	281 117	278 861	114 221	114 221	1 617 790	1 601 661	565 747	560 927	7	168 426
13	*Jan* P	2 703 779	1 963 482	1 946 358	251 868	249 612	113 671	113 671	1 597 943	1 583 075	570 159	565 482	7	170 130

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Aggregated balance sheet according to the euro area returns

8.5 Assets. Domestic Debt securities

EUR millions

		of which:		MFIs			General government		Other resident sectors	
		Total	Euro	of which:			of which:		of which:	
				Total	Euro	Up to 2 years	Total	Euro	Total	Euro
		1=3+6+8	2=4+7+9	3	4	5	6	7	8	9
07		246 953	246 100	37 159	36 698	12 098	76 503	76 399	133 291	133 004
08		411 678	410 800	56 945	56 561	23 947	99 594	99 484	255 139	254 755
09		515 373	513 121	72 213	71 482	20 300	151 993	151 860	291 167	289 778
10		519 573	514 965	62 750	62 351	15 241	158 251	158 130	298 572	294 484
11		543 765	539 092	67 188	66 767	18 074	192 994	192 873	283 583	279 452
12		565 747	560 927	76 706	76 326	18 117	243 253	243 196	245 788	241 405
11	*Aug*	519 195	515 120	62 567	62 172	16 758	168 110	167 974	288 519	284 974
	Sep	513 881	509 615	60 930	60 531	15 814	165 902	165 794	287 048	283 290
	Oct	507 294	503 171	61 595	61 199	16 733	164 599	164 499	281 100	277 474
	Nov	509 377	505 190	60 009	59 630	15 402	165 258	165 171	284 110	280 389
	Dec	543 765	539 092	67 188	66 767	18 074	192 994	192 873	283 583	279 452
12	*Jan*	565 323	560 637	75 292	74 847	18 823	216 169	216 009	273 862	269 781
	Feb	580 227	575 744	76 617	76 214	18 732	231 616	231 452	271 994	268 078
	Mar	599 855	595 424	75 085	74 687	16 887	249 039	248 949	275 731	271 789
	Apr	591 216	586 616	72 405	71 994	15 649	246 514	246 388	272 296	268 234
	May	578 000	573 158	68 527	68 110	15 861	241 641	241 512	267 832	263 537
	Jun	568 408	563 680	65 956	65 539	16 630	242 493	242 416	259 958	255 726
	Jul	537 464	532 629	67 231	66 806	18 229	234 009	233 929	236 223	231 894
	Aug	526 453	521 730	68 360	67 939	20 371	229 075	228 996	229 018	224 795
	Sep	531 991	527 000	66 501	66 097	18 047	240 229	240 176	225 260	220 728
	Oct	528 477	523 585	66 742	66 340	17 810	239 443	239 389	222 292	217 857
	Nov	527 378	522 523	66 090	65 710	17 947	245 771	245 716	215 517	211 098
	Dec	565 747	560 927	76 706	76 326	18 117	243 253	243 196	245 788	241 405
13	*Jan* P	570 159	565 482	78 425	78 065	18 069	250 210	250 144	241 525	237 273

8. OTHER MONETARY FINANCIAL INSTITUIONS
B) Aggregated balance sheet according to the euro area returns

8.6 Assets. Other euro area countries

EUR millions

		Total	Loans								Securities other than shares		Money market fund shares/ units	Shares and other equity
			of which:		of which:		of which:		of which:		of which:			
			Total	Euro	MFIs total	Euro	General govern-ment	Euro	Other resi-dent sectors	Euro	Total (a)	Euro (a)		
		+12+13 1=2+10+	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12	13
07		217 949	135 668	125 138	114 133	106 791	117	117	21 419	18 230	48 394	45 632	-	33 886
08		223 221	142 492	129 746	116 820	107 507	101	101	25 571	22 138	49 822	47 646	-	30 907
09		212 237	121 066	110 835	94 487	87 659	97	97	26 482	23 080	59 758	58 273	9	31 403
10		159 680	101 261	91 148	75 387	68 760	92	92	25 782	22 296	36 634	35 315	5	21 779
11		161 328	101 406	90 343	73 220	66 354	89	89	28 098	23 901	37 548	35 155	-	22 371
12		172 889	82 514	74 840	55 833	52 057	36	36	26 646	22 748	67 621	65 920	-	22 754
11	*Aug*	171 318	105 163	94 610	77 827	71 055	90	90	27 246	23 464	43 979	42 402	-	22 176
	Sep	172 161	105 408	94 160	77 313	70 227	90	90	28 005	23 844	44 863	43 405	-	21 891
	Oct	171 164	104 688	94 556	77 307	71 156	90	90	27 291	23 310	44 593	43 178	-	21 883
	Nov	161 528	101 480	91 304	73 651	67 446	89	89	27 739	23 769	38 243	36 150	-	21 805
	Dec	161 328	101 406	90 343	73 220	66 354	89	89	28 098	23 901	37 548	35 155	-	22 371
12	*Jan*	163 177	100 153	89 894	71 906	65 690	87	87	28 159	24 116	40 000	37 565	-	23 022
	Feb	172 473	108 177	98 034	78 138	72 019	87	87	29 952	25 928	41 223	38 812	-	23 070
	Mar	171 086	105 830	96 149	76 159	70 228	87	87	29 585	25 834	41 861	39 670	-	23 393
	Apr	165 315	101 387	91 962	72 706	67 146	73	73	28 608	24 743	40 101	37 932	-	23 825
	May	156 926	95 156	85 221	68 451	62 606	90	90	26 615	22 526	38 418	36 352	-	23 350
	Jun	163 983	103 743	93 524	70 796	65 299	88	88	32 859	28 137	37 441	35 411	-	22 797
	Jul	157 707	98 895	89 097	69 240	64 138	87	87	29 569	24 872	36 258	34 133	-	22 552
	Aug	154 063	94 189	84 771	65 752	60 935	129	129	28 309	23 707	37 047	35 036	-	22 825
	Sep	152 048	91 502	81 992	63 935	58 968	87	87	27 480	22 937	37 720	35 736	-	22 826
	Oct	149 975	91 589	80 581	65 061	58 309	81	81	26 447	22 192	35 600	33 721	-	22 786
	Nov	139 636	85 982	78 085	58 749	54 945	80	80	27 152	23 060	30 817	29 298	-	22 837
	Dec	172 889	82 514	74 840	55 833	52 057	36	36	26 646	22 748	67 621	65 920	-	22 754
13	*Jan* P	177 400	87 506	80 369	57 017	53 635	28	28	30 460	26 706	67 078	65 404	-	22 817

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Aggregated balance sheet according to the euro area returns

8.7 Assets. Other euro area countries
Debt securities

EUR millions

		of which:		MFIs			General government		Other resident sectors	
		Total	Euro	of which:			of which:		of which:	
				Total	Euro	Up to 2 years	Total	Euro	Total	Euro
		1=3+6+8	2=4+7+9	3	4	5	6	7	8	9
07		48 394	45 632	14 622	12 435	1 245	17 929	17 891	15 843	15 306
08		49 822	47 646	14 685	13 150	1 690	17 306	17 299	17 830	17 196
09		59 758	58 273	14 340	13 379	1 502	25 908	25 902	19 510	18 992
10		36 634	35 315	10 051	9 265	274	11 923	11 645	14 660	14 406
11		37 548	35 155	8 208	7 481	318	12 173	11 994	17 167	15 680
12		67 621	65 920	4 851	4 689	851	13 619	13 510	49 151	47 721
11 *Aug*		43 979	42 402	8 463	7 733	209	14 091	13 846	21 425	20 822
Sep		44 863	43 405	8 372	7 658	290	13 729	13 524	22 761	22 223
Oct		44 593	43 178	8 418	7 708	339	13 558	13 374	22 617	22 096
Nov		38 243	36 150	8 033	7 288	365	12 631	12 457	17 579	16 405
Dec		37 548	35 155	8 208	7 481	318	12 173	11 994	17 167	15 680
12 *Jan*		40 000	37 565	8 499	7 777	509	13 744	13 457	17 757	16 332
Feb		41 223	38 812	8 886	8 173	719	14 942	14 667	17 395	15 971
Mar		41 861	39 670	9 322	8 603	1 154	15 553	15 455	16 986	15 612
Apr		40 101	37 932	8 804	8 071	1 077	14 936	14 835	16 361	15 026
May		38 418	36 352	8 277	7 603	733	14 894	14 787	15 247	13 962
Jun		37 441	35 411	8 071	7 403	738	14 074	13 971	15 296	14 037
Jul		36 258	34 133	7 960	7 378	716	13 310	13 205	14 987	13 550
Aug		37 047	35 036	7 897	7 345	715	14 951	14 848	14 198	12 843
Sep		37 720	35 736	7 923	7 361	724	15 750	15 640	14 047	12 735
Oct		35 600	33 721	7 546	7 051	799	14 355	14 246	13 698	12 424
Nov		30 817	29 298	4 760	4 595	824	14 074	13 964	11 984	10 739
Dec		67 621	65 920	4 851	4 689	851	13 619	13 510	49 151	47 721
13 *Jan*	P	67 078	65 404	4 845	4 687	831	13 674	13 568	48 559	47 148

8. OTHER MONETARY FINANCIAL INSTITUIONS
B) Aggregated balance sheet according to the euro area returns

8.8 Liabilities. Domestic deposits by sectors, with deposits of other general government by instrument

EUR millions

		of which		By sector							Other general government By instruments deposits				
		Total	Euro	MFIs				General government (a)			Other resident sectors (b)	Overnight	of which		Other
				of which		Credit institutions subject to reserve requirements and BE	of wich	Money market funds	Central government	of which			With agreed maturity	Up to 2 years	
				Total	Euro		with agreed maturity up to 2 years			Other general government	Euro					
		+10 1=3+7+8+	2	3=5+7	4	5	6	7	8	+15 +12+13=9	10	11	12	13	14	15
07		1 726 062	1 674 194	268 658	260 651	268 638	153 901	19	26 730	48 489	48 486	1 382 185	38 975	7 356	7 226	2 158
08		1 977 713	1 928 322	321 442	308 839	314 960	194 584	6 482	35 668	40 386	40 385	1 580 218	32 464	6 567	6 335	1 355
09		2 001 735	1 963 765	308 169	303 312	304 928	185 728	3 241	44 130	37 675	37 673	1 611 760	30 518	5 491	5 368	1 666
10		1 999 632	1 966 297	272 116	269 565	269 665	134 998	2 451	45 458	33 622	33 620	1 648 437	26 889	5 504	5 375	1 228
11		2 024 193	1 989 247	373 858	367 028	372 485	168 399	1 373	45 738	23 979	23 974	1 580 619	19 252	4 042	3 862	685
12		2 109 052	2 074 695	574 312	570 185	572 845	125 807	1 467	42 574	26 609	26 608	1 465 593	21 537	4 660	4 359	412
11 *Aug*		1 967 072	1 936 922	302 756	300 521	300 850	151 493	1 905	34 704	25 990	25 986	1 603 623	20 569	4 876	4 696	545
Sep		1 963 381	1 932 643	291 618	289 295	290 121	149 690	1 497	45 294	25 449	25 445	1 601 019	20 011	4 848	4 673	590
Oct		1 953 865	1 925 476	314 712	312 392	313 284	164 519	1 428	40 615	26 185	26 179	1 572 354	20 675	4 897	4 719	612
Nov		1 966 397	1 937 306	321 008	318 786	319 690	173 471	1 318	44 872	30 447	30 443	1 570 071	24 942	4 881	4 689	624
Dec		2 024 193	1 989 247	373 858	367 028	372 485	168 399	1 373	45 738	23 979	23 974	1 580 619	19 252	4 042	3 862	685
12 *Jan*		2 003 373	1 968 897	376 704	370 209	375 268	168 205	1 436	51 840	23 701	23 699	1 551 128	19 077	4 204	4 031	421
Feb		2 050 810	2 016 902	424 374	417 934	421 838	212 215	2 536	51 377	24 136	24 134	1 550 923	19 446	4 329	4 153	361
Mar		2 169 646	2 140 296	530 617	527 452	528 929	107 567	1 688	48 884	25 368	25 366	1 564 776	20 502	4 518	4 342	348
Apr		2 119 692	2 090 395	523 122	520 427	521 424	103 591	1 698	42 739	24 937	24 935	1 528 894	20 231	4 439	4 247	266
May		2 153 986	2 124 113	556 664	554 412	555 102	119 068	1 562	53 754	26 397	26 396	1 517 172	21 275	4 818	4 624	305
Jun		2 198 765	2 165 885	616 049	610 369	614 665	148 047	1 385	39 792	28 797	28 796	1 514 127	23 529	4 888	4 693	380
Jul		2 146 952	2 109 179	636 834	626 828	635 466	164 623	1 368	36 191	25 751	25 749	1 448 176	20 417	5 121	4 921	212
Aug		2 130 908	2 094 175	641 346	631 864	639 974	175 024	1 372	31 182	24 297	24 295	1 434 111	18 808	5 227	5 039	262
Sep		2 130 943	2 097 321	608 339	602 391	606 889	157 231	1 449	48 686	25 384	25 382	1 448 575	19 694	5 445	5 261	245
Oct		2 111 193	2 073 681	595 269	588 058	593 678	147 945	1 591	41 178	27 738	27 737	1 447 046	21 900	5 520	5 331	318
Nov		2 125 622	2 088 597	591 820	585 210	590 261	149 292	1 559	47 381	27 687	27 686	1 458 772	21 760	5 660	5 448	267
Dec		2 109 052	2 074 695	574 312	570 185	572 845	125 807	1 467	42 574	26 609	26 608	1 465 593	21 537	4 660	4 359	412
13 *Jan*	P	2 044 283	2 011 322	518 304	514 397	516 897	126 797	1 407	40 236	28 432	28 431	1 457 346	22 597	5 492	5 176	342

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Aggregated balance sheet according to the euro area returns

8.9 Liabilities. Domestic deposits: other resident sectors

EUR millions

	Total	Deposits in euro						Deposits in other currencies					
		Total	Overnight	of which: With agreed maturity	of which: Up to 2 years	Redeemable at notice	Repos	Total	Overnight	of which: With agreed maturity	of which: up to 2 years	Redeemable at notice	Repos
	1=2+8	2=3+4+6+7	3	4	5	6	7	+12+13 8=9+10+	9	10	11	12	13
07	1 382 185	1 338 341	438 038	814 692	352 706	19	85 592	43 844	4 217	39 612	9 129	-	14
08	1 580 218	1 543 445	423 739	1 039 696	500 488	20	79 991	36 773	4 312	32 460	9 098	-	-
09	1 611 760	1 578 664	470 154	1 041 390	476 500	26	67 095	33 096	4 168	28 927	9 162	-	-
10	1 648 437	1 617 665	472 720	1 075 156	477 373	37	69 752	30 772	4 742	26 030	8 751	-	-
11	1 580 619	1 552 522	472 450	1 019 797	442 651	45	60 229	28 097	5 482	22 615	6 416	-	-
12	1 465 593	1 435 357	463 947	911 573	457 667	42	59 796	30 200	5 910	24 291	7 140	-	-
11 *Aug*	1 603 623	1 575 723	465 199	1 053 216	462 187	44	57 264	27 900	5 296	22 604	7 794	-	-
Sep	1 601 019	1 572 620	461 657	1 050 362	460 537	44	60 557	28 399	5 351	23 048	7 513	-	-
Oct	1 572 354	1 546 302	455 433	1 035 277	453 235	44	55 548	26 052	5 171	20 881	5 738	-	-
Nov	1 570 071	1 543 217	462 659	1 026 080	444 719	45	54 434	26 854	5 385	21 469	6 120	-	-
Dec	1 580 619	1 552 522	472 450	1 019 797	442 651	45	60 229	28 097	5 482	22 615	6 416	-	-
12 *Jan*	1 551 128	1 523 166	458 710	1 006 560	441 103	45	57 851	27 962	5 406	22 556	6 523	-	-
Feb	1 550 923	1 523 476	457 650	1 002 268	450 320	46	63 511	27 447	5 440	22 007	6 396	-	-
Mar	1 564 776	1 538 621	466 589	1 002 833	449 677	46	69 153	26 155	5 372	20 784	5 455	-	-
Apr	1 528 894	1 502 319	458 212	987 936	443 923	46	56 125	26 574	5 514	21 060	5 301	-	-
May	1 517 172	1 489 574	464 103	969 381	433 947	45	56 045	27 597	5 610	21 987	5 517	-	-
Jun	1 514 127	1 486 955	481 529	944 150	426 107	45	61 231	27 172	5 604	21 567	5 252	-	-
Jul	1 448 176	1 420 439	462 783	905 511	414 907	44	52 101	27 737	5 619	22 118	5 295	-	-
Aug	1 434 111	1 406 861	462 383	897 380	412 017	43	47 055	27 223	5 528	21 695	5 053	-	-
Sep	1 448 575	1 420 892	461 693	900 528	418 021	42	58 629	27 644	5 898	21 746	5 373	-	-
Oct	1 447 046	1 416 734	453 972	903 260	429 209	42	59 460	30 274	5 497	24 776	7 142	-	-
Nov	1 458 772	1 428 345	458 986	910 004	441 944	42	59 313	30 389	5 641	24 747	7 305	-	-
Dec	1 465 593	1 435 357	463 947	911 573	457 667	42	59 796	30 200	5 910	24 291	7 140	-	-
13 *Jan*	P 1 457 346	1 428 282	457 228	914 500	463 481	42	56 512	29 028	5 741	23 287	6 994	-	-

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Aggregated balance sheet according to the euro area returns

8.10 Liabilities. Deposits of other euro area countries by sector, with deposits of other general government by instrument

EUR millions

	of which		By sector									Other general government. By instruments deposits.				
	Total	Euro	MFIs					General government			Other resident sectors (a)	Overnight	of which: With agreed maturity	of which: Up to 2 years	Redeemable at notice	Repos
			of which: Total	of which: Euro	Credit institutions subject to reserve requirements and NCB	of wich: Up to 2 years	Money market funds	Central government	Other general government	of which: Euro						
	+11 1=3+8+9	2	3=5+6	4	5	6	7	8	+15+16 13+12=9	10	11	12	13	14	15	16
07	230 094	212 506	196 999	180 629	196 999	112 975	-	2	0	0	33 093	0	-	-	-	-
08	235 055	213 205	198 691	178 943	198 691	117 979	-	4	0	0	36 360	0	-	-	-	-
09	245 229	226 830	208 636	192 548	208 636	115 647	-	2	0	0	36 591	0	-	-	-	-
10	228 197	210 696	180 064	166 401	180 064	100 011	-	3	0	0	48 131	0	-	-	-	-
11	244 812	231 052	169 798	159 031	169 797	85 760	1	203	0	0	74 812	0	-	-	-	-
12	160 343	147 512	126 579	116 350	126 579	63 621	0	4 288	0	0	29 476	0	-	-	-	-
11 *Aug*	269 317	250 592	186 493	171 415	186 486	98 037	8	504	0	0	82 319	0	-	-	-	-
Sep	266 625	249 339	176 089	162 401	176 088	92 233	2	243	0	0	90 292	0	-	-	-	-
Oct	268 016	252 559	175 275	163 263	175 270	93 128	5	253	0	0	92 489	0	-	-	-	-
Nov	255 565	240 760	172 744	161 370	172 735	92 343	9	203	0	0	82 618	0	-	-	-	-
Dec	244 812	231 052	169 798	159 031	169 797	85 760	1	203	0	0	74 812	0	-	-	-	-
12 *Jan*	248 454	233 506	164 455	152 616	164 450	90 072	5	133	0	0	83 866	0	-	-	-	-
Feb	248 220	232 310	170 149	157 989	170 141	89 614	8	103	0	0	77 968	0	-	-	-	-
Mar	227 184	210 804	157 576	145 062	157 576	81 446	1	3 578	0	0	66 030	0	-	-	-	-
Apr	228 480	211 218	155 507	142 215	155 502	81 977	5	2 192	0	0	70 781	0	-	-	-	-
May	214 147	199 844	164 033	152 920	164 024	74 223	9	2 229	0	0	47 884	0	-	-	-	-
Jun	197 873	185 112	155 716	145 675	155 716	66 313	0	2 233	0	0	39 924	0	-	-	-	-
Jul	189 448	177 819	151 910	143 193	151 910	68 224	0	2 267	0	0	35 271	0	-	-	-	-
Aug	175 502	162 854	141 349	131 347	141 345	64 973	4	944	0	0	33 209	0	-	-	-	-
Sep	176 736	164 358	143 334	133 458	143 326	64 663	8	2 289	0	0	31 113	0	-	-	-	-
Oct	175 504	163 140	143 557	133 850	143 546	63 386	11	2 274	0	0	29 673	0	-	-	-	-
Nov	159 675	148 157	126 168	117 545	126 154	64 184	14	2 284	0	0	31 223	0	-	-	-	-
Dec	160 343	147 512	126 579	116 350	126 579	63 621	0	4 288	0	0	29 476	0	-	-	-	-
13 *Jan*	P 172 066	159 942	136 904	127 325	136 900	64 021	3	1 062	0	0	34 100	0	-	-	-	-

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Aggregated balance sheet according to the euro area returns

8.11 Liabilities. Deposit of other euro area countries: other resident sectors

EUR millions

		Total	Deposits in euro						Deposits in other currencies					
			Total	Over-night	of which:		Rede-emable at notice	Repos	Total	Over-night	of which:		Rede-emable at notice	Repos
					With agreed maturity	Up to 2 years					With agreed maturity	Up to 2 years		
		1=2+8	+6+7 2=3+4+	3	4	5	6	7	+12+13 8=9+10+	9	10	11	12	13
07		33 093	31 875	3 900	27 090	12 273	601	284	1 218	165	1 053	914	-	-
08		36 360	34 259	3 533	29 788	17 159	554	384	2 101	253	1 848	1 779	-	-
09		36 591	34 280	4 183	28 472	14 739	363	1 261	2 311	234	2 078	1 889	-	-
10		48 131	44 293	4 736	29 001	21 129	301	10 255	3 838	272	3 566	2 794	-	-
11		74 812	71 818	4 879	26 100	16 589	270	40 568	2 994	344	2 650	1 654	-	-
12		29 476	26 874	3 634	18 128	9 092	345	4 768	2 602	232	2 370	900	-	-
11	*Aug*	82 319	78 723	5 427	32 436	19 531	248	40 612	3 596	368	3 228	2 481	-	-
	Sep	90 292	86 694	5 342	33 049	17 625	240	48 064	3 598	384	3 214	2 415	-	-
	Oct	92 489	89 043	5 232	31 707	16 468	250	51 855	3 445	303	3 121	2 344	-	21
	Nov	82 618	79 187	5 205	25 963	15 917	260	47 759	3 431	351	3 080	2 289	-	-
	Dec	74 812	71 818	4 879	26 100	16 589	270	40 568	2 994	344	2 650	1 654	-	-
12	*Jan*	83 866	80 757	4 579	26 278	16 551	278	49 622	3 109	418	2 691	1 669	-	-
	Feb	77 968	74 218	4 514	28 320	15 637	285	41 098	3 750	384	3 366	2 357	-	-
	Mar	66 030	62 163	4 624	26 246	14 407	293	31 001	3 867	337	3 530	2 510	-	-
	Apr	70 781	66 910	4 297	24 991	13 798	308	37 314	3 871	330	3 542	2 512	-	-
	May	47 884	44 695	4 489	20 948	9 923	324	18 933	3 189	223	2 967	1 655	-	-
	Jun	39 924	37 204	4 399	18 438	7 758	339	14 028	2 721	216	2 504	1 219	-	-
	Jul	35 271	32 360	4 095	18 882	8 037	347	9 035	2 912	210	2 701	1 370	-	-
	Aug	33 209	30 568	3 938	18 534	7 732	354	7 742	2 641	225	2 416	1 119	-	-
	Sep	31 113	28 611	4 173	18 081	8 021	362	5 996	2 502	187	2 315	1 062	-	-
	Oct	29 673	27 016	3 975	17 698	7 838	356	4 987	2 657	299	2 358	1 109	-	-
	Nov	31 223	28 328	3 851	18 590	9 476	351	5 536	2 895	487	2 408	1 127	-	-
	Dec	29 476	26 874	3 634	18 128	9 092	345	4 768	2 602	232	2 370	900	-	-
13	*Jan* P	34 100	31 554	3 791	17 148	9 529	345	10 270	2 546	261	2 285	854	-	-

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Aggregated balance sheet according to the euro area returns

8.12 Assets. Rest of the world

EUR millions

		Total	of which	Loans					Securities other than shares		Shares and other equity
			Euro	Total	of which	Credit Institu-tions	General Gover-ment	Other resident sectors	Total	of which	
					Euro					Euro	
		1=3+8+10	2	3	4	5	6	7	8	9	10
07		199 267	81 167	118 803	69 640	81 950	1 754	35 099	32 549	11 527	47 915
08		198 170	71 270	111 111	53 755	75 076	1 619	34 416	38 279	17 514	48 780
09		207 729	83 902	115 542	67 759	79 095	1 787	34 661	38 924	16 142	53 262
10		213 888	91 050	128 334	80 553	87 354	2 047	38 933	30 011	10 497	55 543
11		224 812	94 433	132 661	86 044	90 987	1 923	39 751	24 370	8 389	67 781
12		234 626	119 342	148 586	110 880	110 173	1 903	36 508	18 586	8 462	67 455
11	*Aug*	217 121	...	124 876	85 731	85 866	1 788	37 222	25 601	...	66 644
	Sep	218 269	91 758	126 573	83 363	86 919	1 820	37 835	24 956	8 395	66 740
	Oct	218 217	...	126 255	84 760	86 917	1 818	37 520	25 109	...	66 854
	Nov	219 792	...	127 822	84 947	87 140	1 873	38 808	24 707	...	67 263
	Dec	224 812	94 433	132 661	86 044	90 987	1 923	39 751	24 370	8 389	67 781
12	*Jan*	224 656	...	130 934	87 210	92 622	1 884	36 429	25 448	...	68 273
	Feb	230 703	...	133 209	90 618	94 031	1 864	37 314	29 051	...	68 443
	Mar	242 859	115 121	145 969	102 230	106 884	1 870	37 216	29 113	12 890	67 776
	Apr	245 176	...	148 048	103 961	110 509	1 977	35 541	28 995	...	68 133
	May	255 303	...	158 493	110 274	115 886	1 986	40 620	28 677	...	68 133
	Jun	258 396	127 172	162 831	116 331	114 408	1 960	46 461	27 452	10 841	68 112
	Jul	253 204	...	157 463	112 331	113 553	2 001	41 908	27 057	...	68 685
	Aug	246 403	...	150 979	108 742	110 701	1 968	38 309	26 229	...	69 195
	Sep	241 837	116 001	147 005	104 822	107 123	1 933	37 948	26 439	11 179	68 392
	Oct	239 352	...	148 018	107 645	107 667	1 955	38 388	23 067	...	68 267
	Nov	236 294	...	149 518	109 582	110 248	1 980	37 289	18 580	...	68 196
	Dec	234 626	119 342	148 586	110 880	110 173	1 903	36 508	18 586	8 462	67 455
13	*Jan* P	233 005	...	147 685	112 040	110 142	1 883	35 658	18 327	...	66 994

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Aggregated balance sheet according to the euro area returns

8.13 Liabilities. Rest of the world and not allocated

EUR millions

	Rest of the world. Deposits									Not allocated (liabilities excluding deposits and money market fund shares/units)					
	Total	of which: Euro	Credit Instituions: Total	Credit Instituions: Over-night	Credit Instituions: With agreed maturity	Credit Instituions: Over 2 years	Credit Instituions: Repos (a)	General Government	Other resident sectors	Total	of which: Euro	of which: Up to 2 years	of which: Securities other than shares: Total	of which: Securities other than shares: of which Euro	Total liabilities
	1=3+5	2	3	4	5	6	7	8	9	10	11	12	13	14	15
07	211 596	101 771	151 238	26 318	105 007	7 471	12 442	16 559	43 799	837 527	395 035	116 608	426 416	395 035	204 823
08	269 780	137 986	213 042	24 335	164 052	12 971	11 684	556	56 182	898 676	397 339	85 595	398 626	369 120	257 603
09	262 538	129 976	210 141	24 430	153 427	21 438	10 846	449	51 948	923 824	422 021	68 098	439 877	408 535	214 158
10	283 486	204 053	170 219	17 326	116 374	13 798	22 720	927	112 341	951 557	411 498	36 236	432 892	403 344	236 136
11	248 674	197 817	142 981	10 922	67 850	42 559	21 650	765	104 9281	095 455	421 180	53 700	434 512	413 144	293 802
12	180 527	140 197	130 556	7 595	59 504	50 341	13 116	132	49 8381	124 921	387 571	67 471	394 300	380 592	325 445
11 *Aug*	270 926	216 301	157 779	12 128	81 260	40 946	23 445	1 256	111 8911	036 339	414 467	35 451	429 571	406 519	262 722
Sep	271 854	220 532	154 032	13 416	75 996	41 659	22 962	934	116 8881	059 531	408 834	33 524	424 836	400 962	284 638
Oct	259 168	208 930	151 747	11 816	76 798	41 408	21 725	982	106 4391	062 091	413 581	40 722	428 984	405 728	280 083
Nov	255 920	207 075	146 277	11 277	72 000	41 432	21 568	781	108 8621	060 263	414 462	44 335	429 546	406 679	280 400
Dec	248 674	197 817	142 981	10 922	67 850	42 559	21 650	765	104 9281	095 455	421 180	53 700	434 512	413 144	293 802
12 *Jan*	243 126	198 220	143 212	12 100	65 084	45 577	20 451	954	98 9601	133 710	433 821	58 382	445 178	424 242	311 433
Feb	229 597	182 383	140 699	11 496	67 447	45 231	16 525	880	88 0181	118 148	433 419	65 195	444 528	423 823	295 058
Mar	219 894	172 046	138 669	11 426	65 894	46 146	15 204	1 105	80 1201	106 904	430 939	71 133	441 952	421 526	287 122
Apr	214 802	170 337	139 596	12 092	65 816	46 667	15 021	999	74 2061	105 792	421 326	71 632	432 179	411 926	296 717
May	217 239	172 378	142 366	11 561	61 696	50 766	18 343	484	74 3901	135 436	412 771	73 825	423 927	403 477	338 786
Jun	211 052	166 504	141 594	13 708	61 578	51 632	14 676	380	69 0781	111 344	401 121	75 323	410 702	392 161	316 920
Jul	197 840	155 145	139 933	13 157	57 096	52 367	17 313	313	57 5951	130 090	401 658	79 316	410 460	392 925	334 486
Aug	187 785	149 029	130 945	11 332	54 434	51 882	13 297	256	56 5841	127 764	400 299	78 523	408 392	391 660	331 185
Sep	191 678	151 449	132 051	12 441	55 282	51 102	13 226	208	59 4181	129 228	394 672	75 794	401 167	386 007	329 970
Oct	189 817	145 026	134 555	15 063	56 208	50 608	12 676	172	55 0901	115 492	389 572	72 202	395 504	381 499	322 221
Nov	184 149	147 660	129 519	8 039	60 328	48 300	12 852	168	54 4621	113 196	383 169	70 395	389 551	375 592	326 661
Dec	180 527	140 197	130 556	7 595	59 504	50 341	13 116	132	49 8381	124 921	387 571	67 471	394 300	380 592	325 445
13 *Jan* P	182 221	149 246	132 200	7 116	55 829	50 591	18 664	111	49 9091	104 622	384 899	60 364	390 689	377 854	309 952

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
C) Breakdown of assets and liabilities

8.21 Loans to/deposits held by general government from/with other MFIs, by sub-sector

EUR Millions

	Loans						Deposits					
	OMFIs Total (a)	Credit institutions	Deposit-taking institutions	SCI	OCI	MMF & ELMIs	OMFIs Total (a)	Credit institutions	Deposit-taking institutions	SCI	OCI	MMF & ELMIs
	1=2+6	2=3+4+5	3	4	5	6	7=8+12	8=9+10+11	9	10	11	12
07	42 737	42 737	38 676	2 975	1 086	-	75 220	75 220	74 471	8	741	...
08	52 772	52 772	47 565	3 875	1 332	-	76 054	76 054	75 058	10	986	...
09	64 449	64 449	61 016	1 759	1 674	-	81 805	81 805	77 873	13	3 919	-
10	78 583	78 583	74 116	2 167	2 300	-	79 080	79 080	75 287	15	3 778	0
11	89 285	89 285	82 593	1 912	4 780	-	69 717	69 717	66 470	13	3 234	0
12	114 221	114 221	96 840	1 308	16 072	-	69 183	69 182	67 341	9	1 832	36
11 *Aug*	86 276	86 276	82 095	1 764	2 417	-	60 694	60 694	57 232	14	3 448	1
Sep	87 404	87 404	83 144	1 863	2 397	-	70 743	70 743	67 206	13	3 525	1
Oct	87 263	87 263	82 398	1 897	2 968	-	66 799	66 799	63 306	13	3 480	1
Nov	87 656	87 656	82 193	1 853	3 610	-	75 319	75 319	71 900	13	3 406	1
Dec	89 285	89 285	82 593	1 912	4 780	-	69 717	69 717	66 470	13	3 234	0
12 *Jan*	90 454	90 454	84 063	1 609	4 781	-	75 541	75 541	72 266	12	3 263	0
Feb	91 234	91 234	84 363	1 563	5 309	-	75 513	75 513	71 906	12	3 595	0
Mar	92 027	92 027	85 113	1 553	5 361	-	74 253	74 253	71 444	12	2 797	0
Apr	92 768	92 768	84 552	1 818	6 398	-	67 676	67 676	65 234	10	2 431	0
May	104 488	104 488	91 662	1 826	11 000	-	80 151	80 151	77 943	9	2 198	0
Jun	123 230	123 230	105 980	1 604	15 645	-	68 590	68 590	66 662	8	1 920	0
Jul	123 603	123 603	105 979	1 423	16 200	-	61 941	61 941	60 019	8	1 915	0
Aug	121 867	121 867	104 286	1 370	16 211	-	55 478	55 478	53 543	8	1 928	27
Sep	120 905	120 905	103 363	1 344	16 198	-	74 069	74 069	72 284	7	1 778	40
Oct	120 744	120 744	103 230	1 342	16 172	-	68 916	68 339	66 268	8	2 063	38
Nov	119 282	119 282	101 745	1 307	16 231	-	75 068	75 061	72 964	9	2 088	37
Dec	114 221	114 221	96 840	1 308	16 072	-	69 183	69 182	67 341	9	1 832	36
13 *Jan* P	113 671	113 671	96 978	950	15 743	-	68 668	68 668	66 622	9	2 037	36

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
C) Breakdown of assets and liabilities

8.22 Loans to/deposits held by other resident sectors from/with other MFIs, by sub-sector

EUR Millions

		Loans						Deposits					
		OMFIs Total (a)	Credit institutions	Deposit-taking institutions	SCI	OCI	MMF & ELMIs	OMFIs Total (a)	Credit institutions	Deposit-taking institutions	SCI	OCI	MMF & ELMIs
		1=2+6	2=3+4+5	3	4	5	6	7=8+12	8=9+10+11	9	10	11	12
07		1 759 158	1 759 158	1 691 729	56 576	10 852	-	1 382 185	1 382 185	1 379 090	1 209	1 885	...
08		1 871 339	1 871 337	1 797 106	59 030	15 200	2	1 580 218	1 580 218	1 575 403	3 254	1 560	...
09		1 842 001	1 841 982	1 781 740	44 160	16 083	135	1 611 760	1 611 760	1 605 533	4 809	1 418	-
10		1 857 404	1 857 337	1 787 983	41 816	27 537	68	1 648 437	1 648 437	1 618 056	4 293	26 088	-
11		1 797 240	1 797 230	1 721 912	42 861	32 457	11	1 580 619	1 580 619	1 547 351	8 169	25 098	-
12		1 617 790	1 617 768	1 542 342	38 982	36 444	24	1 465 593	1 465 557	1 439 781	7 906	18 449	-
11 *Aug*		1 801 843	1 801 825	1 734 361	39 232	28 232	19	1 603 623	1 603 623	1 577 227	3 062	23 334	-
Sep		1 803 212	1 803 195	1 735 290	39 240	28 665	17	1 601 019	1 601 019	1 574 246	2 993	23 780	-
Oct		1 792 959	1 792 949	1 725 259	38 775	28 915	11	1 572 354	1 572 354	1 544 644	2 915	24 795	-
Nov		1 799 385	1 799 376	1 729 158	38 434	31 784	10	1 570 071	1 570 071	1 542 506	2 842	24 723	-
Dec		1 797 240	1 797 230	1 721 912	42 861	32 457	11	1 580 619	1 580 619	1 547 351	8 169	25 098	-
12 *Jan*		1 783 820	1 783 811	1 705 225	41 815	36 771	10	1 551 128	1 551 128	1 517 299	7 980	25 849	-
Feb		1 776 875	1 776 868	1 701 094	41 304	34 471	7	1 550 923	1 550 923	1 517 285	7 830	25 808	-
Mar		1 782 420	1 782 412	1 701 667	41 250	39 495	8	1 564 776	1 564 776	1 526 628	7 837	30 311	-
Apr		1 764 882	1 764 874	1 684 074	40 866	39 934	9	1 528 894	1 528 894	1 495 180	7 777	25 936	-
May		1 754 672	1 754 664	1 677 446	40 199	37 018	9	1 517 172	1 517 171	1 488 988	7 648	20 535	-
Jun		1 758 507	1 758 495	1 681 351	40 233	36 912	13	1 514 127	1 514 127	1 485 361	7 618	21 147	-
Jul		1 730 657	1 730 647	1 654 183	39 979	36 485	11	1 448 176	1 448 176	1 418 965	7 531	21 680	-
Aug		1 713 947	1 713 938	1 637 490	39 341	37 108	10	1 434 111	1 434 085	1 404 418	7 401	22 265	-
Sep		1 717 563	1 717 557	1 641 387	38 916	37 254	6	1 448 575	1 448 535	1 418 819	7 337	22 379	-
Oct		1 704 184	1 704 167	1 626 208	38 409	39 551	17	1 447 046	1 447 008	1 416 675	7 317	23 016	-
Nov		1 698 569	1 698 565	1 625 224	37 815	35 526	5	1 458 772	1 458 734	1 433 463	7 554	17 718	-
Dec		1 617 790	1 617 768	1 542 342	38 982	36 444	24	1 465 593	1 465 557	1 439 781	7 906	18 449	-
13 *Jan*	P	1 597 943	1 597 920	1 522 599	38 483	36 838	24	1 457 346	1 457 310	1 430 378	7 667	19 265	-

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
C) Breakdown of assets and liabilities

8.25 Loans to/deposits held by general government from/with other MFIs, by sub-sector

EUR millions

		Loans					Deposits				
		Total	Central Government	Regional (autonomous government)	Local government	Social security funds	Total	Central Government	Regional (autonomous government)	Local government	Social security funds
		1=2a5	2	3	4	5	6=7a10	7	8	9	10
10		78 583	5 086	41 276	32 017	204	79 080	45 458	14 869	14 086	4 652
11		89 285	3 809	52 124	33 145	206	69 717	45 738	9 055	10 735	4 189
10 *Q2*		74 883	3 874	37 730	32 722	556	73 223	38 804	13 921	15 298	5 187
Q3		76 882	3 684	40 841	32 186	171	77 171	42 761	13 918	15 334	5 144
Q4		78 583	5 086	41 276	32 017	204	79 080	45 458	14 869	14 086	4 652
11 *Q1*		83 320	3 455	45 876	33 806	182	88 237	57 747	12 632	12 241	5 617
Q2		86 600	3 669	48 164	34 337	430	77 815	50 512	10 548	11 444	5 311
Q3		87 404	3 698	50 148	33 372	186	70 743	45 294	9 725	10 781	4 943
Q4		89 285	3 809	52 124	33 145	206	69 717	45 738	9 055	10 735	4 189
12 *Q1*		92 027	3 965	53 482	34 352	227	74 253	48 884	10 569	10 053	4 746
Q2		123 230	31 015	58 702	32 927	587	68 590	39 792	9 062	11 006	8 730
Q3		120 905	31 449	57 429	31 629	398	74 069	48 686	7 819	11 977	5 587
Q4	P	114 221	30 791	54 420	28 790	221	69 183	42 574	10 603	11 669	4 336

8. OTHER MONETARY FINACIAL INSTITUTIONS
C) Breakdown of assets and liabilities

8.26 Other MFI Loans to other resident in Spain sectors, by sub-sector.

EUR million

		Total (a)	Non monetary financial institutions	Insurance corporations and pension founds	Non financial corporations. NPISH and households						
					Total	Non financial corporations	Households				NPISH
							Total (b)	House purchase and renovation (c)	Consumer credit	Other (d)	
		1=2+3+4	2	3	4=5+6+10	5	6=7+8+9	7	8	9	10
06		1 507 747	10 741	3 257	1 493 748	746 908	741 136	548 739	92 082	100 315	5 704
07		1 759 158	22 034	3 707	1 733 416	892 990	834 337	623 540	103 375	107 422	6 089
08		1 871 339	30 676	8 168	1 832 495	952 075	874 329	655 144	102 330	116 854	6 091
09		1 842 001	44 960	8 531	1 788 510	915 105	867 882	654 566	92 391	120 925	5 523
10		1 857 404	74 936	10 128	1 772 339	895 893	870 349	662 798	82 105	125 447	6 096
11		1 797 240	82 415	17 373	1 697 452	840 403	850 049	656 531	70 488	123 030	7 000
11	*Aug*	1 801 843	73 362	15 292	1 713 189	853 509	853 200	656 250	72 112	124 838	6 479
	Sep	1 803 212	76 290	15 436	1 711 486	852 961	851 968	655 726	71 814	124 427	6 557
	Oct	1 792 959	72 219	15 196	1 705 544	850 513	848 342	653 844	70 810	123 688	6 689
	Nov	1 799 385	73 800	17 308	1 708 277	849 493	852 035	652 658	70 830	128 546	6 749
	Dec	1 797 240	82 415	17 373	1 697 452	840 403	850 049	656 531	70 488	123 030	7 000
12	*Jan*	1 783 820	81 425	15 600	1 686 795	834 489	845 473	653 485	69 271	122 718	6 833
	Feb	1 776 875	82 825	16 541	1 677 510	829 847	840 909	650 724	67 929	122 256	6 754
	Mar	1 782 420	90 987	18 504	1 672 930	827 456	838 832	649 716	67 421	121 695	6 642
	Apr	1 764 882	81 667	16 468	1 666 748	824 410	835 482	650 081	65 981	119 420	6 856
	May	1 754 672	79 009	16 821	1 658 843	817 945	833 054	647 360	65 672	120 022	7 844
	Jun	1 758 507	86 851	17 681	1 653 977	811 153	835 811	644 201	65 856	125 754	7 013
	Jul	1 730 657	74 860	15 883	1 639 916	803 583	829 352	643 859	65 041	120 452	6 981
	Aug	1 713 947	72 427	16 897	1 624 625	791 892	825 731	641 479	64 124	120 128	7 002
	Sep	1 717 563	80 267	16 807	1 620 490	791 309	822 270	639 522	63 289	119 460	6 910
	Oct	1 704 184	78 607	16 260	1 609 317	782 785	819 520	636 994	62 929	119 597	7 013
	Nov	1 698 569	76 375	16 696	1 605 500	775 412	823 115	635 094	63 691	124 329	6 973
	Dec	1 617 790	73 736	15 672	1 528 383	706 729	814 651	633 359	67 177	114 115	7 002
13	*Jan* P	1 597 943	68 539	14 954	1 514 451	697 417	810 067	629 938	65 450	114 678	6 966

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
C) Breakdown of assets and liabilities.

8.27 Other MFI loans and credits to households.

EUR millions

	Total (a)	House purchase			Other purposes										Memorandum item: House purchase and renovation (g)
		Total (b)	Residential mortgage loans (b)	Other (b)	Total	Financing of productive activities	Other								
							Total	Secured loans		By purpose					
								Residential mortgage loans (c)	Other	House renovation (d)	Consumer credit			Other	
											Total 13 (e)	Consume durable (f)	Other		
	1=2+5	2=3+4	3	4	5=6+7	6	7=8+9	8	9	10	11=12+	12	13	14	15
04	476 639	317 268	307 766	9 503	159 371	35 196	124 175	...	...	16 557	62 269	38 379	23 890	45 348	333 825
05	613 846	426 954	415 265	11 689	186 892	37 592	149 299	25 834	123 466	21 734	77 126	45 928	31 198	50 440	448 687
06	741 136	523 595	509 144	14 451	217 541	40 842	176 699	35 392	141 307	25 144	92 082	51 461	40 621	59 473	548 739
07	834 337	595 929	580 722	15 207	238 408	45 088	193 321	40 739	152 582	27 611	103 375	56 576	46 799	62 334	623 540
08	874 329	626 620	611 483	15 137	247 709	54 917	192 792	44 205	148 587	28 525	102 330	54 176	48 154	61 937	655 144
09 *Q2*	871 731	620 920	607 830	13 090	250 811	56 663	194 148	47 907	146 240	30 643	97 770	49 583	48 187	65 735	651 564
Q3	867 204	622 122	609 395	12 728	245 082	57 055	188 027	47 618	140 409	30 312	95 999	49 840	46 159	61 716	652 434
Q4	867 882	624 755	611 813	12 942	243 127	53 943	189 184	48 566	140 618	29 811	92 391	49 273	43 118	66 983	654 566
10 *Q1*	864 804	625 856	612 985	12 872	238 948	53 562	185 386	48 076	137 310	29 617	89 392	47 716	41 676	66 376	655 473
Q2	879 568	630 104	618 055	12 049	249 463	58 108	191 355	50 378	140 977	30 332	88 147	44 712	43 435	72 876	660 436
Q3	867 868	628 696	616 401	12 295	239 172	57 151	182 021	54 621	127 401	30 537	84 041	40 259	43 782	67 443	659 232
Q4	870 349	632 449	620 433	12 016	237 900	57 568	180 332	51 493	128 839	30 348	82 105	42 068	40 037	67 879	662 798
11 *Q1*	861 311	628 138	614 447	13 692	233 173	57 283	175 891	50 570	125 321	29 995	79 223	41 073	38 151	66 672	658 133
Q2	863 821	628 377	615 907	12 470	235 444	58 764	176 681	48 789	127 891	30 622	74 782	40 201	34 580	71 277	658 999
Q3	851 968	625 101	612 810	12 291	226 867	57 414	169 453	48 638	120 815	30 625	71 814	38 478	33 336	67 014	655 726
Q4	850 049	626 550	612 657	13 893	223 420	56 619	166 802	48 364	118 438	29 902	70 488	37 686	32 802	66 411	656 531
12 *Q1*	838 832	620 182	608 763	11 419	218 651	56 391	162 260	52 202	110 058	29 534	67 421	35 835	31 586	65 304	649 716
Q2	835 811	614 707	603 717	10 991	221 104	55 896	165 208	51 389	113 819	29 493	65 856	34 726	31 130	69 858	644 201
Q3	822 270	610 943	597 181	13 762	211 328	54 415	156 913	51 460	105 452	28 579	63 289	31 953	31 336	65 045	639 522

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
C) Breakdown of asset and liabilities

8.28 Deposits held by other residents and other general government in the euro area with other MFIs, by sub-sector

Millones de euros

	Total	Residents in Spain									Residents in Other MUM	
		Total	Other General Government	Portfolio investment except MMF	Other non monetary financial institutions	of wich: Asset Securitisation funds	Insurance corporation and pension funds	Non-financial corporation	NPISH	Households	Total	of wich: Central counterparties
	1=2+11	2=3a5+7a10	3	4	5	6	7	8	9	10	11	12
07	1 463 767	1 430 674	48 489	49 740	475 622	...	44 554	204 140	16 031	592 099	33 093	...
08	1 656 964	1 620 604	40 386	40 709	592 258	...	54 706	212 782	18 451	661 312	36 360	...
09	1 686 026	1 649 435	37 675	35 583	603 307	...	53 148	215 636	16 738	687 348	36 591	...
10	1 730 189	1 682 059	33 622	30 358	617 544	445 422	54 163	219 083	16 676	710 613	48 131	5 854
11	1 679 410	1 604 598	23 979	28 449	575 346	418 012	52 673	197 473	16 206	710 472	74 812	39 964
12	1 521 642	1 492 166	26 609	21 491	468 891	328 154	52 574	190 861	14 698	717 044	29 476	4 172
11 *Aug*	1 711 932	1 629 613	25 990	29 785	581 461	420 921	50 461	208 645	16 261	717 010	82 319	40 060
Sep	1 716 761	1 626 468	25 449	28 555	584 723	421 785	51 135	205 535	16 386	714 685	90 292	47 006
Oct	1 691 027	1 598 539	26 185	28 143	570 359	413 788	51 932	196 745	16 178	708 997	92 489	50 669
Nov	1 683 135	1 600 518	30 447	27 715	573 091	413 010	52 505	196 229	15 988	704 543	82 618	46 896
Dec	1 679 410	1 604 598	23 979	28 449	575 346	418 012	52 673	197 473	16 206	710 472	74 812	39 964
12 *Jan*	1 658 695	1 574 829	23 701	29 484	564 181	400 880	50 510	189 213	15 791	701 949	83 866	42 671
Feb	1 653 026	1 575 058	24 136	30 678	558 907	394 059	53 220	190 726	15 472	701 921	77 968	40 060
Mar	1 656 174	1 590 144	25 368	32 287	567 079	402 951	54 500	191 192	15 305	704 413	66 030	30 316
Apr	1 624 611	1 553 830	24 937	31 760	548 641	391 463	52 642	182 697	15 040	698 114	70 781	36 154
May	1 591 453	1 543 569	26 397	29 500	539 702	393 531	51 339	186 633	15 130	694 867	47 884	18 015
Jun	1 582 848	1 542 924	28 797	28 769	525 062	381 371	50 310	190 510	15 055	704 420	39 924	12 474
Jul	1 509 198	1 473 927	25 751	28 324	485 934	355 316	49 421	175 446	14 346	694 705	35 271	8 507
Aug	1 491 591	1 458 381	24 297	26 574	473 090	353 626	49 415	178 533	14 312	692 160	33 210	7 204
Sep	1 505 033	1 473 919	25 384	21 725	488 539	353 321	50 215	180 393	14 359	693 305	31 113	5 000
Oct	1 504 419	1 474 746	27 738	22 258	489 737	350 969	49 432	174 659	14 333	696 589	29 673	4 472
Nov	1 517 644	1 486 422	27 687	21 826	483 057	345 719	51 199	180 790	14 530	707 333	31 223	5 013
Dec	1 521 642	1 492 166	26 609	21 491	468 891	328 154	52 574	190 861	14 698	717 044	29 476	4 172
13 *Jan*	P1 519 843	1 485 742	28 432	25 099	458 101	321 365	53 196	188 215	15 028	717 672	34 100	9 642

8. OTHER MONETARY FINANCIAL INSTITUTIONS
C) Breakdown of asset and liabilities

8.29 Deposits held by non-financial corporations, households and NPISH resident in Spain, by type

EUR millions

		Non-financial corporation, NPISH and households					NPISH and Households				
		Total	Overnight deposits	Redeemable at notice (a)	With agreed maturity deposits	Repos	Total	Overnight deposits	Redeemable at notice (a)	With agreed maturity deposits	Repos
		1=2a5	2	3	4	5	6=7a10	7	8	9	10
07		812 269	398 424	19	394 617	19 209	608 130	275 382	0	328 041	4 707
08		892 545	381 706	20	490 698	20 121	679 763	267 914	-	407 405	4 444
09		919 722	422 150	26	484 275	13 272	704 086	308 980	-	393 296	1 811
10		946 372	421 506	37	515 248	9 581	727 289	307 291	-	418 762	1 235
11		924 151	413 803	45	503 538	6 765	726 678	307 626	-	417 557	1 495
12		922 638	413 485	42	502 447	6 664	731 777	307 650	-	422 598	1 530
11 *Aug*		941 916	412 958	44	522 285	6 630	733 271	303 317	-	428 769	1 185
Sep		936 607	409 388	44	520 662	6 513	731 072	302 150	-	427 810	1 112
Oct		921 920	401 562	44	514 407	5 907	725 175	298 728	-	425 217	1 230
Nov		916 760	405 932	45	504 869	5 915	720 531	300 340	-	418 947	1 244
Dec		924 151	413 803	45	503 538	6 765	726 678	307 626	-	417 557	1 495
12 *Jan*		906 954	399 863	45	500 812	6 233	717 740	299 213	-	417 115	1 412
Feb		908 119	398 535	46	503 447	6 091	717 393	297 292	-	418 567	1 535
Mar		910 911	403 848	46	500 772	6 245	719 718	300 748	-	417 422	1 549
Apr		895 851	395 334	46	494 593	5 878	713 154	297 793	-	413 875	1 487
May		896 631	405 051	45	486 190	5 345	709 998	301 096	-	407 662	1 240
Jun		909 986	423 850	45	480 417	5 674	719 476	315 563	-	402 704	1 208
Jul		884 497	405 779	44	473 123	5 550	709 050	308 312	-	399 206	1 532
Aug		885 032	406 848	43	472 312	5 829	706 498	306 849	-	398 058	1 592
Sep		888 096	407 102	42	474 809	6 144	707 703	305 811	-	400 471	1 422
Oct		885 619	397 440	42	481 799	6 339	710 961	301 303	-	408 151	1 507
Nov		902 691	405 890	42	490 505	6 254	721 900	305 818	-	414 509	1 573
Dec		922 638	413 485	42	502 447	6 664	731 777	307 650	-	422 598	1 530
13 *Jan*	P	920 951	404 314	42	508 331	8 265	732 736	303 682	-	427 587	1 466

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
C) Breakdown of asset and liabilities

8.30 Breakdown of deposits held by non-financial corporations, households and NPISH residents in Spain, by type

EUR millions

		Non-financial corporations					Households					NPISH				
		Total	Overnight deposits	Redeemable at notice (a)	With agreed maturity	Repos	Total	Overnight deposits	Redeemable at notice (a)	With agreed maturity	Repos	Total	Overnight deposits	Redeemable at notice (a)	With agreed maturity	Repos
		1=2a5	2	3	4	5	6=7a10	7	8	9	10	11=12A	12	13	14	15
07		204 140	123 042	19	66 576	14 502	592 099	265 895	0	322 324	3 880	16 031	9 486	-	5 718	827
08		212 782	113 792	20	83 294	15 677	661 312	257 599	-	400 200	3 512	18 451	10 315	-	7 204	932
09		215 636	113 170	26	90 979	11 461	687 348	299 508	-	386 351	1 489	16 738	9 472	-	6 945	321
10		219 083	114 215	37	96 485	8 346	710 613	298 097	-	411 459	1 056	16 676	9 193	-	7 303	179
11		197 473	106 177	45	85 981	5 270	710 472	298 854	-	410 430	1 188	16 206	8 772	-	7 127	307
12		190 861	105 835	42	79 850	5 134	717 044	299 690	-	416 043	1 311	14 698	7 924	-	6 555	219
11	*Aug*	208 645	109 641	44	93 516	5 445	717 010	294 873	-	421 114	1 022	16 261	8 444	-	7 655	162
	Sep	205 535	107 238	44	92 852	5 401	714 685	293 464	-	420 267	954	16 386	8 686	-	7 543	158
	Oct	196 745	102 834	44	89 190	4 677	708 997	290 197	-	417 768	1 033	16 178	8 531	-	7 449	197
	Nov	196 229	105 592	45	85 922	4 670	704 543	291 865	-	411 676	1 003	15 988	8 475	-	7 272	241
	Dec	197 473	106 177	45	85 981	5 270	710 472	298 854	-	410 430	1 188	16 206	8 772	-	7 127	307
12	*Jan*	189 213	100 650	45	83 697	4 821	701 949	290 680	-	410 097	1 172	15 791	8 534	-	7 018	240
	Feb	190 726	101 243	46	84 879	4 557	701 921	288 963	-	411 601	1 357	15 472	8 329	-	6 966	178
	Mar	191 192	103 100	46	83 350	4 696	704 413	292 521	-	410 463	1 429	15 305	8 227	-	6 959	120
	Apr	182 697	97 541	46	80 719	4 391	698 114	289 714	-	407 032	1 368	15 040	8 079	-	6 842	119
	May	186 633	103 954	45	78 529	4 105	694 867	292 813	-	400 938	1 116	15 130	8 283	-	6 723	124
	Jun	190 510	108 288	45	77 712	4 466	704 420	307 182	-	396 167	1 071	15 055	8 381	-	6 537	137
	Jul	175 446	97 467	44	73 917	4 018	694 705	300 418	-	392 897	1 390	14 346	7 894	-	6 309	142
	Aug	178 533	99 999	43	74 254	4 237	692 160	298 935	-	391 772	1 453	14 312	7 887	-	6 286	139
	Sep	180 393	101 291	42	74 338	4 721	693 305	297 894	-	394 144	1 267	14 359	7 877	-	6 327	155
	Oct	174 659	96 137	42	73 648	4 832	696 589	293 436	-	401 814	1 340	14 333	7 829	-	6 337	167
	Nov	180 790	100 072	42	75 995	4 681	707 333	297 932	-	408 017	1 384	14 530	7 849	-	6 492	190
	Dec	190 861	105 835	42	79 850	5 134	717 044	299 690	-	416 043	1 311	14 698	7 924	-	6 555	219
13	*Jan* P	188 215	100 632	42	80 743	6 798	717 672	295 454	-	420 945	1 274	15 028	8 192	-	6 642	193

See notes at the end of the chapter

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
C) Detalles del activo y del pasivo obtenidos de los estados estadístico-contables de la zona del euro

8.31 Detalle por países de los principales activos y pasivos

Datos referidos a Diciembre de 2012

Millones de euros

	Activo/Assets						Pasivo/Liabilities		
	Préstamos y créditos a IFMs/ *Loans to MFIs*	Préstamos y créditos a otros sectores/ *Loans to other sectors*	Valores distintos de acciones y participaciones de IFMs/ *MFIs' securities other than shares*	Valores distintos de acciones y participaciones de otros sectores/ *Other sectors' securities other than shares*	Participaciones en FMM/ *Money market fund shares/ units*	Acciones y participaciones/ *Shares and other equity*	Depósitos de IFMs/ *MFIs' deposits*	Depósitos de otros sectores/ *Other sectors' deposits*	
	1	2	3	4	5	6	7	8	
ESPAÑA	**281 567**	**1 731 969**	**76 706**	**489 041**	**8**	**168 428**	**574 762**	**1 534 740**	**SPAIN**
OTROS PAISES DE LA UEM	**55 833**	**26 682**	**4 851**	**62 770**	**-**	**22 754**	**123 290**	**33 764**	**OTHER EURO AREA COUNTRIES**
Alemania	5 412	7 191	492	1 803	-	2 453	23 486	7 890	Germany
Austria	39	130	197	142	-	1 311	185	97	Austria
Bélgica	7 475	586	17	757	-	976	9 888	1 592	Belgium
Finlandia	1 000	20	10	117	-	42	32	39	Finland
Francia	14 542	3 185	1 077	4 285	-	401	69 925	8 223	France
Grecia	367	271	26	67	-	0	24	111	Greece
Holanda	2 031	7 051	663	5 720	-	12 598	4 019	5 129	Netherlands
Irlanda	223	1 542	288	4 288	-	330	1 530	6 148	Ireland
Italia	11 591	827	1 020	5 741	-	756	4 304	1 433	Italy
Luxemburgo	468	2 243	59	490	-	936	1 098	2 024	Luxembourg
Portugal	12 684	3 359	1 001	2 189	-	2 951	8 614	1 008	Portugal
Eslovenia	0	20	1	0	-	-	0	1	Slovenia
Chipre	-	135	-	-	-	-	1	13	Cyprus
Malta	0	89	-	-	-	-	182	37	Malta
Eslovaquia	1	23	-	-	-	-	-	10	Slovaquia
Estonia	-	8	-	-	-	-	-	9	Estonia
OTROS PAISES DE LA UE	**90 286**	**14 618**	**5 543**	**1 624**	**-**	**20 528**	**105 237**	**9 647**	**OTHER EU COUNTRIES**
Dinamarca	400	64	33	6	-	1	91	177	Denmark
Reino Unido	89 534	13 463	5 190	1 171	-	15 985	104 676	9 168	United Kingdom
Suecia	82	176	320	184	-	51	129	161	Sweden
RESTO	270	915	-	264	-	4 491	341	142	REST
RESTO DEL MUNDO EXCLUÍDA LA UE	**19 889**	**23 793**	**1 766**	**9 555**	**-**	**46 927**	**28 608**	**40 324**	**REST OF THE WORLD, EXCLUDING EU**
TOTAL	**447 574**	**1 797 060**	**88 866**	**562 990**	**8**	**258 637**	**831 897**	**1 618 475**	**TOTAL**

December 2012 Data

8.31 Main assets and liabilities of other MFIS, by country

EUR millions

8.OTHER MONETARY FINANCIAL INSTITUTIONS
C) Assets and liabilities figures obtained from the euro area statistical returns

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
C) Detalles del activo y del pasivo obtenidos de los estados estadístico-contables de la zona del euro

8.32 Detalle por monedas de los principales activos y pasivos

Datos referidos a Diciembre de 2012

Millones de euros

	Total/ *Total*	Euros/ *Euros*	Resto de monedas/*Other currencies*					
			Resto de monedas UE (no UME)/ *Other UE currencies*	$ USA/ *USD*	Yenes/ *JPY*	Francos suizos/ *SFR*	Otras monedas/ *Remaining currencies*	
	1= 2 a 7	2	3	4	5	6	7	
POSICION FRENTE A RESIDENTES EN ESPAÑA								**POSITION VIS-A-VIS RESIDENTS IN SPAIN**
ACTIVO								**ASSETS**
Préstamos y créditos a otros sectores	1 731 969	1 715 840	1 110	5 919	7 149	1 800	151	Loans to other sectors
Valores dist.de accio.y partic.de IFM	76 706	76 326	351	25	-	4	-	MFIs' holdings of securities other than shares
Valores distintos de acciones y participaciones de otros sectores	489 041	484 601	2 222	2 217	-	-	-	Other sectors' holdings of securities other than shares
PASIVO								**LIABILITIES**
Depósitos de IFM	574 762	570 635	129	3 776	110	76	36	MFIs' deposits
Depósitos de otros sectores	1 534 740	1 504 510	5 894	22 922	503	257	653	Other sectors' deposits
POSICION FRENTE A RESIDENTES EN PAISES UEM (SIN INCLUIR ESPAÑA)								**POSITION VIS-A-VIS OTHER EURO AREA COUNTRIES (EXCLUDING SPAIN)**
ACTIVO								**ASSETS**
Préstamos y créditos a otros sectores	26 682	22 783	134	3 678	7	6	74	Loans to other sectors
Valores dist.de accio.y partic.de IFM	4 851	4 689	89	41	-	-	33	MFIs' holdings of securities other than shares
Valores distintos de acciones y participaciones de otros sectores	62 770	61 231	18	886	-	-	635	Other sectors' holdings of securities other than shares
PASIVO								**LIABILITIES**
Depósitos de IFM	123 290	116 350	480	6 178	172	22	88	MFIs' deposits
Depósitos de otros sectores	33 764	31 162	58	2 493	2	24	25	Other sectors' deposits
POSICION FRENTE A RESIDENTES EN EL RESTO DEL MUNDO								**POSITION VIS-A-VIS REST OF THE WORLD**
ACTIVO								**ASSETS**
Préstamos y créditos a IFM	110 175	90 976	3 523	12 477	434	741	2 024	Loans to MFIs
Préstamos y créditos a otros sectores	38 411	19 905	3 037	13 491	77	119	1 781	Loans to other sectors
Valores dist.de accio.y partic.de IFM	7 357	5 957	363	1 030	-	2	9	MFIs' holdings of securities other than shares
Valores distintos de acciones y participaciones de otros sectores	11 229	2 505	286	2 112	-	-	6 328	Other sectors' holdings of securities other than shares
PASIVO								**LIABILITIES**
Depósitos de IFM	133 845	104 926	3 021	23 956	1 183	481	279	MFIs' deposits
Depósitos de otros sectores	49 971	37 570	1 859	10 249	100	81	112	Other sectors' deposits
POSICION FRENTE A UNIDADES NO CLASIFICADAS POR RESIDENCIA								**POSITION VIS-A-VIS UNITS NOT CLASSIFIED BY RESIDENCE**
PASIVO								**LIABILITIES**
Valores emitidos distintos de accio.y partic.	394 300	380 592	1 847	7 509	1 362	1 276	1 714	Debt securities issued

December 2012 Data

Euro millions

8.32 Main assets and liabilities of other MFIS, by currency

8.OTHER MONETARY FINANCIAL INSTITUTIONS
C) Assets and liabilities figures obtained from the euro area statistical returns

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
D) Balances de los componentes de OIFM

8.D Balance de las entidades de crédito. Detalle por entidades

Datos referidos a Enero de 2013 — *Millones de euros*

	ACTIVO	Entidades de crédito/ *Credit institutions* (8.41 a/ to 8.44) B=C+D+E	Entidades de depósito/ *Deposit institutions* (8.51 a/ to 8.54) C	EFC/ *SCI* (8.81 a/ to 8.84) D	Instituto de Crédito Oficial/ *Official Credit Institute* E		ASSETS
1	**A. RESIDENTES EN ESPAÑA**	**2 697 874**	**2 529 591**	**43 945**	**124 338**	**1**	**A. DOMESTIC**
2	**2. Préstamos y créditos**	**1 961 329**	**1 822 373**	**42 409**	**96 548**	**2**	**2. Loans**
3	2e. Del cual: euros	1 944 206	1 806 286	42 406	95 514	3	2e. Of which: euro
4	*IFM*	*249 738*	*202 796*	*2 976*	*43 967*	*4*	*MFIs*
5	2e. Del cual: euros	247 483	200 812	2 975	43 696	5	2e. Of which: euro
6	*Administraciones Públicas*	*113 671*	*96 978*	*950*	*15 743*	*6*	*General government*
7	2e. Del cual: euros	113 671	96 978	950	15 743	7	2e. Of which: euro
8	*Otros residentes*	*1 597 920*	*1 522 599*	*38 483*	*36 838*	*8*	*Other residents*
9	2e. Del cual: euros	1 583 052	1 508 496	38 481	36 075	9	2e. Of which: euro
10	**3. Valores distintos de acciones y participaciones**	**566 407**	**537 390**	**1 450**	**27 567**	**10**	**3. Securities other than shares**
11	3e. Del cual: euros	561 730	532 713	1 450	27 567	11	3e. Of which: euro
12	*IFM*	*77 398*	*75 697*	*89*	*1 611*	*12*	*MFIs*
13	3e. Del cual: euros	77 038	75 337	89	1 611	13	3e. Of which: euro
14	*Administraciones Públicas*	*247 756*	*225 757*	-	*21 999*	*14*	*General government*
15	3e. Del cual: euros	247 691	225 692	-	21 999	15	3e. Of which: euro
16	*Otros residentes*	*241 253*	*235 935*	*1 361*	*3 956*	*16*	*Other residents*
17	3e. Del cual: euros	237 001	231 684	1 361	3 956	17	3e. Of which: euro
18	**4. Participaciones en FMM**	**7**	**7**	**-**	**-**	**18**	**4. Money market fund shares/units**
19	*IFM*	*7*	*7*	-	-	*19*	*MFIs*
20	4e. Del cual: euros	7	7	-	-	20	4e. Of which euro
21	**5. Acciones y participaciones**	**170 130**	**169 821**	**86**	**223**	**21**	**5. Shares and other equity**
22	*IFM*	*56 620*	*56 620*	*0*	-	*22*	*MFIs*
23	*Otros residentes*	*113 511*	*113 201*	*86*	*223*	*23*	*Other residents*
24	**B. RESIDENTES EN OTROS PAISES DE LA ZONA DEL EURO**	**176 566**	**173 616**	**2 556**	**394**	**24**	**B. OTHER EURO AREA COUNTRIES**
25	**2. Préstamos y créditos**	**87 506**	**84 606**	**2 542**	**358**	**25**	**2. Loans**
26	2e. Del cual: euros	80 369	77 557	2 526	286	26	2e. Of which: euro
27	*IFM*	*57 017*	*54 865*	*2 152*	*0*	*27*	*MFIs*
28	2e. Del cual: euros	53 635	51 482	2 152	0	28	2e. Of which: euro
29	*Administraciones Públicas*	*28*	*28*	-	-	*29*	*General government*
30	2e. Del cual: euros	28	28	-	-	30	2e. Of which: euro
31	*Otros residentes*	*30 460*	*29 712*	*390*	*358*	*31*	*Other residents*
32	**3. Valores distintos de acciones y participaciones**	**66 244**	**66 243**	**1**	**-**	**32**	**3. Securities other than shares**
33	3e. Del cual: euros	64 574	64 573	1	-	33	3e. Of which: euro
34	*IFM*	*4 415*	*4 415*	-	-	*34*	*MFIs*
35	3e. Del cual: euros	4 257	4 257	-	-	35	3e. Of which: euro
36	*Administraciones Públicas*	*13 442*	*13 442*	-	-	*36*	*General government*
37	3e. Del cual: euros	13 340	13 340	-	-	37	3e. Of which: euro
38	*Otros residentes*	*48 386*	*48 386*	*1*	-	*38*	*Other residents*
39	3e. Del cual: euros	46 977	46 976	1	-	39	3e. Of which: euro
40	**4. Participaciones en FMM**	**-**	**-**	**-**	**-**	**40**	**4. Money market fund shares/units**
41	*IFM*	-	-	-	-	*41*	*MFIs*
42	4e. Del cual: euros	-	-	-	-	42	4e. Of which euro
43	**5. Acciones y participaciones**	**22 817**	**22 767**	**13**	**36**	**43**	**5. Shares and other equity**
44	*IFM*	*5 612*	*5 577*	-	*36*	*44*	*MFIs*
45	*Otros residentes*	*17 204*	*17 191*	*13*	*0*	*45*	*Other residents*

January 2013 data — *EUR millions*

8.D Balance sheet of credit institutions by institutional grouping

8. OTHER MONETARY FINANCIAL INSTITUTIONS
D) Balance sheet of the institutional groupings of other MFIs

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
D) Balances de los componentes de OIFM

8.D Balance de las entidades de crédito. Detalle por entidades

Datos referidos a Enero de 2013

Millones de euros

	ACTIVO (continuación)	Entidades de crédito/ *Credit institutions* (8.41 a/ to 8.44) B=C+D+E	Entidades de depósito/ *Deposit institutions* (8.51 a/ to 8.54) C	EFC *SCI* (8.81 a/ to 8.84) D	Instituto de Crédito Oficial/ *Official Credit Institute* E		ASSETS (continued)
46	**C. RESTO DEL MUNDO**	**232 767**	**230 649**	**981**	**1 136**	**46**	**C. REST OF THE WORLD**
47	**2. Préstamos y créditos**	**147 684**	**145 569**	**981**	**1 134**	**47**	**2. Loans**
48	2e. Del cual: euros	112 040	111 198	796	47	48	2e. Of which: euro
49	**3. Valores distintos de acciones y participaciones**	**18 089**	**18 089**	**-**	**-**	**49**	**3. Securities other than shares**
50	3e. Del cual: euros	...	...	...	...	50	3e. Of which: euro
51	**5. Acciones y participaciones**	**66 994**	**66 991**	**-**	**3**	**51**	**5. Shares and other equity**
52	5e. Del cual: euros	-	-	-	-	52	5e. Of which: euro
53	**D. SIN CLASIFICAR**	**395 963**	**389 364**	**2 531**	**161**	**53**	**D. UNCLASSIFIED**
54	**1. Efectivo (todas las monedas)**	**6 558**	**6 558**	**0**	**0**	**54**	**1. Cash (all currencies)**
55	1e. Del cual: euros	6 406	6 406	0	0	55	1e. Of which: euro
56	**6. Activo fijo**	**53 332**	**52 205**	**965**	**161**	**56**	**6. Fixed assets**
57	**7. Otros activos**	**336 072**	**330 601**	**1 567**	**3 905**	**57**	**7. Remaining assets**
58	7e. Del cual: euros	...	...	...	...	58	7e. Of which: euro
59	**TOTAL ACTIVO.**	**3 503 169**	**3 323 221**	**50 014**	**129 935**	**59**	**TOTAL ASSETS**
60	**e Euros**	**...**	**...**	**...**	**...**	**60**	**e Euro**
61	**x Monedas distintas del euro**	**...**	**...**	**...**	**...**	**61**	**x Other currencies**
62	**s/c Sin clasificar por monedas**	**389 404**	**382 806**	**2 531**	**4 067**	**62**	**n/c Not classified by currency**

January 2013 data

EUR millions

8.D Balance sheet of credit institutions by institutional grouping

8. OTHER MONETARY FINANCIAL INSTITUTIONS
D) Balance sheet of the institutional groupings of other MFIs

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
D) Balances de los componentes de OIFM

8.D Balance de las entidades de crédito. Detalle por entidades

Datos referidos a Enero de 2013 — *Millones de euros*

	PASIVO	Entidades de crédito/ *Credit institutions* (8.41 a/ to 8.44) B=C+D+E	Entidades de depósito/ *Deposit institutions* (8.51 a/ to 8.54) C	EFC/ *SCI* (8.81 a/ to 8.84) D	Instituto de Crédito Oficial/ *Official Credit Institute* E		LIABILITIES
1	**A. RESIDENTES EN ESPAÑA**	**2 044 283**	**1 967 045**	**35 787**	**41 451**	**1**	**A. DOMESTIC**
2	**9. Depósitos**	**2 044 283**	**1 967 045**	**35 787**	**41 451**	**2**	**9. Deposits**
3	9e. Del cual: euros	2 011 322	1 934 160	35 784	41 377	3	9e. Of which: euro
4	*IFM*	*518 304*	*470 045*	*28 111*	*20 149*	*4*	*MFIs*
5	9e. Del cual: euros	514 397	466 213	28 108	20 075	5	9e. Of which: euro
6	*Administración Central*	*40 236*	*38 200*	-	*2 037*	*6*	*Central government*
7	9e. Del cual: euros	40 212	38 175	-	2 037	7	9e. Of which: euro
8	*Otras Administraciones Públicas*	*28 432*	*28 422*	*9*	*0*	*8*	*Other general government*
9	9e. Del cual: euros	28 431	28 421	9	0	9	9e. Of which: euro
10	*Otros residentes*	*1 457 310*	*1 430 378*	*7 667*	*19 265*	*10*	*Other residents*
11	9e. Del cual: euros	1 428 282	1 401 350	7 667	19 265	11	9e. Of which: euro
12	**10. Participaciones de los fondos del mercado monetario**	**-**	**-**	**-**	**-**	**12**	**10. Money markets fund shares/units**
13	**B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO**	**172 066**	**166 530**	**5 030**	**506**	**13**	**B. OTHER EURO AREA COUNTRIES**
14	**9. Depósitos**	**172 066**	**166 530**	**5 030**	**506**	**14**	**9. Deposits**
15	9e. Del cual: euros	159 942	154 421	5 015	506	15	9e. Of which: euro
16	*IFM*	*136 904*	*133 489*	*2 909*	*506*	*16*	*MFIs*
17	9e. Del cual: euros	127 325	123 926	2 893	506	17	9e. Of which: euro
18	*Administración Central*	*1 062*	*1 062*	-	-	*18*	*Central government*
19	9e. Del cual: euros	1 062	1 062	-	-	19	9e. Of which: euro
20	*Otras Administraciones Públicas*	*0*	*0*	-	-	*20*	*Other general government*
21	9e. Del cual: euros	0	0	-	-	21	9e. Of which: euro
22	*Otros residentes*	*34 100*	*31 979*	*2 122*	-	*22*	*Other residents*
23	9e. Del cual: euros	31 554	29 432	2 122	-	23	9e. Of which: euro
24	**10. Participaciones de los fondos del mercado monetario**	**-**	**-**	**-**	**-**	**24**	**10. Money markets fund shares/units**
25	**C. RESTO DEL MUNDO**	**182 221**	**178 098**	**196**	**3 927**	**25**	**C. REST OF THE WORLD**
26	**9. Depósitos (total)**	**182 221**	**178 098**	**196**	**3 927**	**26**	**9. Deposits (total)**
27	9e. Del cual: euros	149 246	145 485	196	3 565	27	9e. Of which: euro
28	**10. Participaciones de los fondos del mercado monetario**	**-**	**-**	**-**	**-**	**28**	**10. Money markets fund shares/units**
29	**D. SIN CLASIFICAR**	**1 104 600**	**1 011 548**	**9 001**	**70 258**	**29**	**D. UNCLASSIFIED**
30	**11. Valores distintos de acciones y participaciones**	**390 689**	**320 271**	**160**	**70 258**	**30**	**11. Debts securities issued**
31	11e. Del cual: euros	377 854	316 967	160	60 728	31	11e. In euro
32	Del cual: hasta dos años	59 978	54 574	158	5 246	32	Of which: up to two years
33	11x. Monedas distintas del euro	12 835	3 304	-	9 531	33	11x. In other currencies
34	Del cual: hasta dos años	386	-	-	386	34	Of which: up to two years
35	**13. Capital y reservas**	**403 977**	**390 321**	**6 689**	**6 966**	**35**	**13. Capital and Reserves**
36	**14. Otros pasivos**	**309 934**	**300 955**	**2 152**	**6 826**	**36**	**14. Remaining liabilities**
37	14e. Del cual: euros	...	...	...	...	37	14e. Of which: euro
38	**TOTAL PASIVO**	**3 503 169**	**3 323 221**	**50 014**	**129 935**	**38**	**TOTAL LIABILITIES**
39	**e Euros**	**2 698 363**	**...**	**...**	**106 176**	**39**	**e Euro**
40	**x Monedas distintas del euro**	**90 896**	**2 631 944**	**41 172**	**9 966**	**40**	**x Other currencies**
41	**s/c Sin clasificar por monedas**	**713 911**	**691 277**	**8 842**	**13 792**	**41**	**n/c Not classified by currency**

January 2013 data — *EUR millions*

8.D Balance sheet of credit institutions by institutional grouping

8. OTHER MONETARY FINANCIAL INSTITUTIONS
D) Balance sheet of the institutional groupings of other MFIs

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
D) Balance sheet of the institutional groupings of other MFIs

8.41 Credit institutions
Assets. Summary

Eur billions

		Total	By residence				By instrument							By currencies		
			Domestic (a)	Other MUMS	Rest of the world	Not allocated	Loans	Securities other than shares	Money market fund shares/ units	Shares and other equity	Cash (all currencies)	Fixed assets	Remaining assets	Euro	Other currencies	Not classified
		=13a15= =6a12= 1=2a5=	2	3	4	5=10a12	6	7	8	9	10	11	12	13	14	15
07		3 005.3	2 396.8	217.9	199.3	191.3	2 302.5	327.9	-	183.6	8.5	30.7	152.1	2 667.6	154.9	182.8
08		3 381.2	2 678.3	219.1	196.9	286.9	2 440.6	481.8	0.0	171.8	9.0	36.9	241.0	2 930.9	172.3	277.9
09		3 433.3	2 762.8	209.7	207.2	253.6	2 389.9	605.8	0.0	184.0	8.5	45.1	200.0	3 029.0	159.2	245.1
10		3 462.9	2 789.9	158.7	213.6	300.7	2 399.6	582.1	0.0	180.5	7.9	49.8	243.0	3 007.7	162.4	292.8
11		3 613.1	2 839.7	160.6	224.6	388.2	2 371.4	600.6	0.0	253.0	7.5	57.2	323.5	3 060.4	172.0	380.7
12		3 574.8	2 741.6	172.0	234.4	426.9	2 242.4	646.9	0.0	258.6	7.4	53.0	366.5	3 007.3	148.1	419.5
11	*Aug*	3 543.6	2 816.3	170.5	216.9	340.0	2 372.8	584.3	0.0	246.5	7.1	54.8	278.0	...	...	332.8
	Sep	3 561.4	2 802.3	171.3	218.0	369.7	2 361.2	578.9	0.0	251.6	6.9	55.2	307.6	3 032.2	166.4	362.8
	Oct	3 543.1	2 792.9	170.4	218.0	361.9	2 354.8	572.1	0.0	254.3	7.1	55.7	299.1	...	...	354.8
	Nov	3 538.1	2 788.4	160.8	219.5	369.5	2 350.7	567.3	0.0	250.7	7.0	56.3	306.1	...	...	362.4
	Dec	3 613.1	2 839.7	160.6	224.6	388.2	2 371.4	600.6	0.0	253.0	7.5	57.2	323.5	3 060.4	172.0	380.7
12	*Jan*	3 628.6	2 846.0	161.9	224.3	396.4	2 348.8	624.2	0.0	259.2	7.1	57.6	331.8	...	...	389.4
	Feb	3 646.7	2 854.1	171.2	230.4	391.0	2 351.3	644.4	0.0	260.0	6.8	58.3	325.9	...	...	384.2
	Mar	3 723.6	2 926.5	169.9	242.6	384.7	2 415.5	665.0	0.0	258.4	6.9	58.9	318.9	3 180.2	165.6	377.9
	Apr	3 668.7	2 861.2	164.1	244.8	398.6	2 355.7	654.6	0.0	259.8	6.8	59.4	332.4	...	...	391.8
	May	3 720.8	2 857.4	155.6	255.0	452.8	2 369.6	639.2	0.0	259.2	6.8	59.9	386.1	...	...	446.0
	Jun	3 719.0	2 865.1	162.8	258.1	433.1	2 401.7	627.5	0.0	256.8	6.8	59.9	366.3	3 121.5	171.3	426.2
	Jul	3 664.3	2 808.1	156.6	252.9	446.8	2 364.8	595.1	0.0	257.7	7.1	59.9	379.8	...	...	439.7
	Aug	3 621.9	2 778.1	152.9	246.1	444.8	2 333.5	584.1	0.0	259.6	6.8	61.0	377.0	...	...	438.0
	Sep	3 628.6	2 792.2	150.9	241.5	443.9	2 334.8	590.6	0.0	259.2	6.6	61.6	375.8	3 027.5	163.7	437.3
	Oct	3 592.0	2 774.5	148.9	239.1	429.5	2 322.6	581.9	0.0	257.9	6.8	61.8	361.0	...	...	422.8
	Nov	3 582.6	2 770.7	138.7	236.0	437.2	2 318.9	571.6	0.0	254.9	6.6	61.9	368.7	...	...	430.6
	Dec	3 574.8	2 741.6	172.0	234.4	426.9	2 242.4	646.9	0.0	258.6	7.4	53.0	366.5	3 007.3	148.1	419.5
13	*Jan* P	3 503.2	2 697.9	176.6	232.8	396.0	2 196.5	650.7	0.0	259.9	6.6	53.3	336.1	...	...	389.4

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
D) Balance sheet of the institutional groupings of other MFIs

8.42 Credit institutions
Liabilities. Summary

Eur billions

		Total	By residence				By instrument					By currencies		
			Domestic (a)	Other MUMS	Rest of the world	Not allocated	Deposits	Money market fund shares/ units	Securities other than shares	Capital and reserves	Remaining liabilities	Euro	Other currencies	Not classified
		=11a13 =6a10= 1=2a5=	2	3	4	5=8a10	6	7	8	9	10	11	12	13
07		3 005.3	1 726.1	230.1	211.6	837.5	2 167.8	...	426.4	206.3	204.8	2 281.7	312.4	411.1
08		3 381.2	1 977.7	235.1	269.8	898.6	2 482.5	...	398.6	242.4	257.6	2 510.6	370.5	500.0
09		3 433.3	2 001.7	245.2	262.5	923.8	2 509.5	...	439.9	269.8	214.1	2 599.1	350.2	483.9
10		3 462.9	1 999.6	228.2	283.5	951.5	2 511.3	...	432.9	282.5	236.1	2 580.3	363.9	518.7
11		3 613.1	2 024.2	244.8	248.7	1 095.4	2 517.7	...	434.5	367.1	293.8	2 633.4	318.7	660.9
12		3 574.8	2 109.1	160.3	180.5	1 124.9	2 449.9	...	394.3	405.2	325.4	2 602.8	241.4	730.6
11	*Aug*	3 543.6	1 967.1	269.3	270.9	1 036.3	2 507.3	...	429.6	344.0	262.7	2 594.0	342.9	606.8
	Sep	3 561.4	1 963.4	266.6	271.9	1 059.5	2 501.9	...	424.8	350.1	284.6	2 582.9	343.8	634.7
	Oct	3 543.1	1 953.9	268.0	259.2	1 062.1	2 481.1	...	429.0	353.0	280.1	2 583.8	326.3	633.1
	Nov	3 538.1	1 966.4	255.6	255.9	1 060.2	2 477.9	...	429.5	350.3	280.4	2 584.7	322.7	630.7
	Dec	3 613.1	2 024.2	244.8	248.7	1 095.4	2 517.7	...	434.5	367.1	293.8	2 633.4	318.7	660.9
12	*Jan*	3 628.6	2 003.4	248.5	243.1	1 133.7	2 495.0	...	445.2	377.1	311.4	2 626.6	313.5	688.5
	Feb	3 646.7	2 050.8	248.2	229.6	1 118.1	2 528.6	...	444.5	378.6	295.0	2 673.0	300.1	673.6
	Mar	3 723.6	2 169.6	227.2	219.9	1 106.9	2 616.7	...	442.0	377.8	287.1	2 772.6	286.1	664.9
	Apr	3 668.7	2 119.7	228.5	214.8	1 105.8	2 563.0	...	432.2	376.9	296.7	2 713.5	281.6	673.6
	May	3 720.8	2 154.0	214.1	217.2	1 135.4	2 585.4	...	423.9	372.7	338.8	2 727.4	281.9	711.5
	Jun	3 719.0	2 198.8	197.9	211.1	1 111.3	2 607.7	...	410.7	383.7	316.9	2 743.2	275.2	700.6
	Jul	3 664.3	2 147.0	189.4	197.8	1 130.1	2 534.2	...	410.5	385.1	334.5	2 679.9	264.8	719.6
	Aug	3 621.9	2 130.9	175.5	187.8	1 127.7	2 494.2	...	408.4	388.2	331.2	2 648.7	253.9	719.4
	Sep	3 628.6	2 130.9	176.7	191.7	1 129.2	2 499.4	...	401.2	398.1	330.0	2 647.7	252.8	728.0
	Oct	3 592.0	2 111.2	175.5	189.8	1 115.5	2 476.5	...	395.5	397.8	322.2	2 618.3	253.7	720.0
	Nov	3 582.6	2 125.6	159.7	184.1	1 113.2	2 469.4	...	389.6	397.0	326.6	2 612.3	246.7	723.6
	Dec	3 574.8	2 109.1	160.3	180.5	1 124.9	2 449.9	...	394.3	405.2	325.4	2 602.8	241.4	730.6
13	*Jan* P	3 503.2	2 044.3	172.1	182.2	1 104.6	2 398.6	...	390.7	404.0	309.9	2 549.1	240.1	713.9

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
D) Balance sheet of the institutional groupings of other MFIs

8.43 Credit institutions
Assets. Domestic

EUR millions

	Total	Loans								Securities other than shares		Money market fund shares/ units	Shares and other equity
		of which		of which		of which		of which		of which			
		Total	Euro	MFIs total	Euro	General government	Euro	Other residents	Euro	Total	Euro		
	12+13 1=2+10+	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12	13
07	2 396 752	2 048 013	2 026 111	246 119	240 165	42 737	42 724	1 759 158	1 743 222	246 953	246 100	-	101 786
08	2 678 303	2 187 260	2 157 983	263 151	258 912	52 772	52 735	1 871 337	1 846 335	398 882	398 004	2	92 160
09	2 762 785	2 153 242	2 132 174	246 811	243 654	64 449	64 428	1 841 982	1 824 092	510 167	507 914	0	99 376
10	2 789 922	2 170 017	2 146 833	234 098	231 070	78 583	78 583	1 857 337	1 837 180	516 754	512 147	0	103 150
11	2 839 749	2 137 301	2 114 068	250 787	247 239	89 285	89 285	1 797 230	1 777 545	539 619	534 945	0	162 829
12	2 741 563	2 011 282	1 992 897	279 294	277 038	114 221	114 221	1 617 768	1 601 639	561 848	557 029	7	168 426
11 *Aug*	2 816 274	2 142 813	2 121 286	254 712	252 076	86 276	86 276	1 801 825	1 782 934	515 741	511 665	0	157 720
Sep	2 802 339	2 129 198	2 106 596	238 599	235 611	87 404	87 404	1 803 195	1 783 582	510 157	505 892	0	162 983
Oct	2 792 869	2 123 892	2 102 245	243 680	240 797	87 263	87 263	1 792 949	1 774 185	503 422	499 300	0	165 554
Nov	2 788 376	2 121 425	2 099 571	234 394	231 628	87 656	87 656	1 799 376	1 780 287	505 332	501 145	0	161 619
Dec	2 839 749	2 137 301	2 114 068	250 787	247 239	89 285	89 285	1 797 230	1 777 545	539 619	534 945	0	162 829
12 *Jan*	2 845 973	2 117 675	2 095 660	243 410	240 500	90 454	90 453	1 783 811	1 764 707	560 386	555 700	0	167 912
Feb	2 854 113	2 109 920	2 088 337	241 818	238 516	91 234	91 234	1 776 868	1 758 587	575 681	571 198	0	168 512
Mar	2 926 455	2 163 697	2 142 494	289 258	286 443	92 027	92 027	1 782 412	1 764 024	595 568	591 137	0	167 188
Apr	2 861 192	2 106 331	2 084 312	248 688	245 445	92 768	92 768	1 764 874	1 746 099	587 050	582 450	0	167 810
May	2 857 425	2 115 962	2 092 986	256 811	253 725	104 488	104 488	1 754 664	1 734 774	573 790	568 949	0	167 673
Jun	2 865 080	2 135 099	2 112 403	253 373	249 556	123 230	123 230	1 758 495	1 739 617	564 127	559 399	0	165 854
Jul	2 808 113	2 108 412	2 085 667	254 162	250 641	123 603	123 603	1 730 647	1 711 424	533 248	528 413	0	166 452
Aug	2 778 129	2 088 334	2 066 567	252 529	249 538	121 867	121 867	1 713 938	1 695 162	522 261	517 538	0	167 534
Sep	2 792 187	2 096 288	2 075 086	257 825	254 973	120 905	120 905	1 717 557	1 699 208	527 884	522 893	0	168 015
Oct	2 774 451	2 082 992	2 062 828	258 081	255 418	120 744	120 744	1 704 167	1 686 666	524 575	519 683	3	166 881
Nov	2 770 693	2 083 397	2 064 011	265 549	263 017	119 282	119 282	1 698 565	1 681 711	523 441	518 587	5	163 849
Dec	2 741 563	2 011 282	1 992 897	279 294	277 038	114 221	114 221	1 617 768	1 601 639	561 848	557 029	7	168 426
13 *Jan* P	2 697 874	1 961 329	1 944 206	249 738	247 483	113 671	113 671	1 597 920	1 583 052	566 407	561 730	7	170 130

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
D) Balance sheet of the institutional groupings of other MFIs

8.44 Credit institutions
Liabilities. Domestic deposits by sector and deposits of other resident sectors by instrument

EUR millions

	By sectors													
	Total	MFIs			General govern.		Other residents							
		Total	Credit institutions and B.E.	Money market funds	Central government	Other general government	Total	In euros						Not classified
								Total	Overnight	of which: With agreed maturity	of which: Up to 2 years	of which: Redeemable at notice	Repos	
	1=2+5+6+7	2=3+4	3	4	5	6	7=8+14	12+13 8=9+10+	9	10	11	12	13	14
07	1 726 062	268 658	268 638	19	26 730	48 489	1 382 185	1 338 341	438 038	814 692	352 706	19	85 592	43 844
08	1 977 713	321 442	314 960	6 482	35 668	40 386	1 580 218	1 543 445	423 738	1 039 696	500 488	20	79 991	36 773
09	2 001 735	308 169	304 928	3 241	44 130	37 675	1 611 760	1 578 664	470 154	1 041 390	476 500	26	67 095	33 096
10	1 999 632	272 116	269 665	2 451	45 458	33 622	1 648 437	1 617 665	472 720	1 075 156	477 373	37	69 752	30 772
11	2 024 193	373 858	372 485	1 373	45 738	23 979	1 580 619	1 552 522	472 450	1 019 797	442 651	45	60 229	28 097
12	2 109 052	574 312	572 845	1 467	42 574	26 609	1 465 557	1 435 357	463 947	911 573	457 667	42	59 796	30 200
11 *Aug*	1 967 072	302 756	300 850	1 905	34 704	25 990	1 603 623	1 575 723	465 199	1 053 216	462 187	44	57 264	27 900
Sep	1 963 381	291 618	290 121	1 497	45 294	25 449	1 601 019	1 572 620	461 657	1 050 362	460 537	44	60 557	28 399
Oct	1 953 865	314 712	313 284	1 428	40 615	26 185	1 572 354	1 546 302	455 433	1 035 277	453 235	44	55 548	26 052
Nov	1 966 397	321 008	319 690	1 318	44 872	30 447	1 570 071	1 543 217	462 659	1 026 080	444 719	45	54 434	26 854
Dec	2 024 193	373 858	372 485	1 373	45 738	23 979	1 580 619	1 552 522	472 450	1 019 797	442 651	45	60 229	28 097
12 *Jan*	2 003 373	376 704	375 268	1 436	51 840	23 701	1 551 128	1 523 166	458 710	1 006 560	441 103	45	57 851	27 962
Feb	2 050 809	424 374	421 838	2 536	51 377	24 136	1 550 923	1 523 476	457 650	1 002 268	450 320	46	63 511	27 447
Mar	2 169 646	530 617	528 929	1 688	48 884	25 368	1 564 776	1 538 621	466 589	1 002 833	449 677	46	69 153	26 155
Apr	2 119 692	523 122	521 424	1 698	42 739	24 937	1 528 894	1 502 319	458 212	987 936	443 923	46	56 125	26 574
May	2 153 986	556 664	555 102	1 562	53 754	26 397	1 517 171	1 489 574	464 103	969 381	433 947	45	56 045	27 597
Jun	2 198 766	616 049	614 665	1 385	39 792	28 797	1 514 127	1 486 955	481 529	944 150	426 107	45	61 231	27 172
Jul	2 146 952	636 834	635 466	1 368	36 191	25 751	1 448 176	1 420 439	462 783	905 511	414 907	44	52 101	27 737
Aug	2 130 908	641 346	639 974	1 372	31 182	24 297	1 434 085	1 406 861	462 383	897 380	412 017	43	47 055	27 223
Sep	2 130 943	608 339	606 889	1 449	48 686	25 384	1 448 535	1 420 892	461 693	900 528	418 021	42	58 629	27 644
Oct	2 111 193	595 269	593 678	1 591	41 178	27 738	1 447 008	1 416 734	453 972	903 260	429 209	42	59 460	30 274
Nov	2 125 622	591 820	590 261	1 559	47 381	27 687	1 458 734	1 428 345	458 986	910 004	441 944	42	59 313	30 389
Dec	2 109 052	574 312	572 845	1 467	42 574	26 609	1 465 557	1 435 357	463 947	911 573	457 667	42	59 796	30 200
13 *Jan* P	2 044 283	518 304	516 897	1 407	40 236	28 432	1 457 310	1 428 282	457 228	914 500	463 481	42	56 512	29 028

8.E Apéndice al balance. Determinación de los pasivos de las entidades de crédito sujetas a reservas mínimas (a),(b)

Datos referidos a Diciembre de 2012 — *Millones de euros*

CONCEPTOS	Serie en cuadro y columna/ *Time series in table and column*	Entidades de crédito (Cuadro 8.C col.3)/ *Credit institutions (Table 8.C col.3)*	CONCEPTS
	1	2	
I. DEPÓSITOS EN LAS ENTIDADES DE CRÉDITO RESIDENTES, EXCEPTO LOS DE LAS ENTIDADES RESIDENTES EN LA ZONA EURO, BCNS Y BCE			**I. DEPOSITS IN CREDIT INSTITUTIONS, EXCEPT OF EMU RESIDENTS CREDIT INSTITUTIONS, NCBs AND ECB**
A. Sujetos a coeficiente de caja del 1 %	**8.45/2**	**1 081 161**	**A. Subject to reserve ratio of 1 %**
A.1. A la vista, a plazo hasta dos años y disponible con preaviso hasta dos años (9+13+18+22+27+29+30+33+35+36+40+42+43+46+48+49+60+64+69+73+78+80+81+84+86+87+91+93+94+97+99+100+106+110)	8.45/2	1 081 161	A.1. Overnight, with agreed maturity up to two years and redeemable at notice up to two years (9+13+18+22+27+29+30+33+35+36+40+42+43+46+48+49+60+64+69+73+78+80+81+84+86+87+91+93+94+97+99+100+106+110)
B. Sujetos a coeficiente de caja cero	**-**	**668 447**	**B. Subject to zero reserve ratio**
B.1. A plazo a más de dos años (10+14+19+23+28-29+34-35+41-42+47-48+61+65+70+74+79-80+85-86+92--93+98-99+107+111)	8.45/5	550 662	B.1. With agreed maturity over two years (10+14+19+23+28-29+34-35+41-42+47-48+61+65+70+74+79-80+85-86+92-93+98-99+107+111)
B.2. Disponible con preaviso a más de dos años (inexistente para las IFMs residentes)	-	-	B.2. Reedemable at notice over two years (it doesn't exist in residents MFIs)
B.3. Cesiones temporales (11+15+20+24+31+37+44+50+62+66+71+75+82+88+95+101+108+112)	8.45/7	117 786	B.3. Repos (11+15+20+24+31+37+44+50+62+66+71+75+82+88+95+101+108+112)
II. INSTRUMENTOS NEGOCIABLES EMITIDOS POR ENTIDADES DE CRÉDITO			**II. NEGOTIABLE INSTRUMENTS ISSUED BY CREDIT INSTITUTIONS**
A. Sujetos a coeficiente de caja del 1 %	**8.45/3**	**46 886**	**A. Subject to reserve ratio of 1 %**
A.1. Valores distintos de acciones y participaciones emitidos hasta dos años (neto) (70%(117+119))	8.45/3	46 886	A.1. Debt securities issued up to two year (net) (70%(117+119))
B. Sujetos a coeficiente de caja cero	**8.45/6**	**326 832**	**B. Subject to zero reserve ratio**
B.1. Valores distintos de acciones y participaciones emitidos a más de dos años (neto) (116--117+118-119)	8.45/6	326 832	B.1. Debt securities issued over two year (net) (116-117+118-119)

December 2012 data — *EUR millions*

8.E Appendix to Balance sheet. Determination of credit institutions' liabilities subject to minimun reserves (reserve base).

8.CREDIT INSTITUTIONS
D) Balance sheet of the institutional groupings of other MFIs

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

8. OTHER MONETARY FINANCIAL INSTITUTIONS
D) Balance sheet of the institutional groupings of other MFIs

8.45 Reserve base for the ESCB's minimum reserve system

EUR millions

		Necesary information to compute reserve requirements						
		Liabilities to which a positive reserve coefficient is applied			Liabilities to which a 0% reserve coefficient is applied			
		Total	Deposits up to 2 years	Securities up to 2 years	Total	With agreed maturity o- ver 2 years deposits	Securities over 2 years	Repos
		1	2	3	4	5	6	7
06		968 474	915 378	53 096	797 029	409 009	276 783	110 726
07		1 123 559	1 041 934	81 625	909 325	480 183	309 809	118 713
08		1 293 222	1 233 305	59 917	1 047 325	607 016	313 030	126 705
09		1 279 454	1 231 786	47 669	1 135 198	644 437	371 779	118 593
10		1 231 087	1 207 026	24 061	1 249 609	658 138	396 635	194 836
11		1 131 476	1 095 914	35 562	1 257 829	668 052	380 811	208 966
11	*Jul*	1 159 282	1 137 145	22 138	1 308 209	683 914	395 892	228 403
	Aug	1 150 913	1 129 065	21 848	1 283 168	680 429	394 129	208 610
	Sep	1 137 641	1 116 540	21 100	1 307 362	684 566	391 325	231 472
	Oct	1 127 546	1 101 658	25 888	1 277 290	675 871	388 280	213 138
	Nov	1 129 753	1 100 833	28 921	1 267 878	670 623	385 246	212 008
	Dec	1 131 476	1 095 914	35 562	1 257 829	668 052	380 811	208 966
12	*Jan*	1 118 080	1 079 294	38 786	1 260 676	659 429	386 787	214 460
	Feb	1 133 172	1 089 455	43 717	1 223 643	647 761	379 328	196 553
	Mar	1 141 583	1 093 881	47 702	1 204 285	647 898	370 796	185 591
	Apr	1 125 954	1 077 709	48 245	1 166 421	639 449	360 530	166 442
	May	1 116 913	1 066 409	50 504	1 148 124	635 437	350 099	162 588
	Jun	1 125 925	1 074 229	51 695	1 097 873	617 898	335 332	144 642
	Jul	1 093 490	1 038 822	54 668	1 038 949	591 156	331 128	116 666
	Aug	1 077 773	1 024 036	53 737	1 018 550	585 978	329 803	102 769
	Sep	1 087 587	1 035 079	52 508	1 038 900	580 743	325 323	132 834
	Oct	1 095 880	1 046 097	49 783	1 016 280	573 003	323 303	119 974
	Nov	1 112 357	1 064 137	48 220	1 006 658	562 804	319 070	124 784
	Dec P	1 128 047	1 081 161	46 886	995 280	550 662	326 832	117 786

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
D) Balance sheet of the institutional groupings of other MFIs

8.51 Deposit-taking institutions Assets. Summary

Eur billions

		Total	By residence				By instrument							By currencies		
			Domestic (a)	Other MUMS	Rest of the world	Not a- lloca- ted	Loans	Securi- ties other than shares	Money market fund sha- res/ units	Shares and other equity	Cash (all curren- cies)	Fixed assets	Remai- ning assets	Euro	Other curren- cies	Not clas- sified
		=13a15= =6a12= 1=2a5=	2	3	4	5=10a12	6	7	8	9	10	11	12	13	14	15
07		2 896.2	2 297.6	213.9	197.2	187.6	2 208.6	316.9	-	183.4	8.5	29.5	149.6	2 564.9	152.5	179.1
08		3 252.3	2 561.4	215.0	194.9	281.0	2 331.2	468.5	0.0	171.6	9.0	35.6	236.4	2 810.8	169.5	272.0
09		3 315.0	2 654.7	206.0	205.2	249.1	2 289.5	592.6	0.0	183.8	8.5	44.2	196.4	2 917.7	156.7	240.6
10		3 305.5	2 647.0	154.5	211.2	292.9	2 273.7	558.8	0.0	180.2	7.9	48.8	236.2	2 860.7	159.9	285.0
11		3 444.6	2 687.1	155.7	222.4	379.5	2 230.6	581.8	0.0	252.7	7.5	56.1	315.9	2 903.3	169.3	372.0
12		3 394.9	2 574.2	169.0	232.0	419.6	2 094.9	622.0	0.0	258.3	7.4	51.9	360.3	2 837.1	145.6	412.2
11	*Aug*	3 383.8	2 669.8	166.3	214.7	333.1	2 243.6	560.8	0.0	246.3	7.1	53.9	272.0	...	...	325.9
	Sep	3 400.7	2 656.2	166.6	215.7	362.1	2 231.0	556.3	0.0	251.3	6.9	54.3	301.0	2 881.5	164.0	355.3
	Oct	3 381.3	2 644.8	166.1	215.7	354.7	2 223.7	548.9	0.0	254.0	7.1	54.7	292.9	...	...	347.7
	Nov	3 377.0	2 641.5	156.5	217.3	361.7	2 216.8	548.0	0.0	250.4	7.0	55.3	299.4	...	...	354.7
	Dec	3 444.6	2 687.1	155.7	222.4	379.5	2 230.6	581.8	0.0	252.7	7.5	56.1	315.9	2 903.3	169.3	372.0
12	*Jan*	3 454.5	2 688.1	157.0	222.0	387.3	2 205.8	602.4	0.0	258.9	7.1	56.5	323.8	...	...	380.3
	Feb	3 469.7	2 693.3	166.3	227.6	382.5	2 209.0	618.5	0.0	259.7	6.8	57.2	318.5	...	...	375.7
	Mar	3 524.1	2 744.6	164.1	239.2	376.2	2 256.0	633.9	0.0	258.1	6.9	57.8	311.6	2 991.9	162.9	369.3
	Apr	3 474.2	2 683.3	159.4	242.1	389.5	2 201.7	623.5	0.0	259.4	6.8	58.3	324.4	...	...	382.7
	May	3 532.6	2 686.0	151.7	252.4	442.5	2 218.6	612.7	0.0	258.8	6.8	58.7	377.0	...	...	435.8
	Jun	3 529.1	2 691.0	158.9	255.8	423.4	2 246.4	602.9	0.0	256.4	6.8	58.8	357.8	2 944.1	168.5	416.6
	Jul	3 476.3	2 636.9	152.7	250.4	436.2	2 212.3	570.4	0.0	257.4	7.1	58.7	370.4	...	...	429.2
	Aug	3 435.2	2 608.0	149.2	243.4	434.6	2 181.4	559.9	0.0	259.2	6.8	59.8	367.9	...	...	427.8
	Sep	3 446.1	2 624.5	147.9	239.2	434.5	2 184.6	568.2	0.0	258.9	6.6	60.4	367.5	2 856.9	161.3	427.9
	Oct	3 410.3	2 605.5	146.0	236.8	421.9	2 171.9	558.8	0.0	257.6	6.8	60.6	354.5	...	...	415.2
	Nov	3 406.3	2 607.2	135.7	233.8	429.6	2 172.8	549.3	0.0	254.5	6.6	60.7	362.2	...	...	422.9
	Dec	3 394.9	2 574.2	169.0	232.0	419.6	2 094.9	622.0	0.0	258.3	7.4	51.9	360.3	2 837.1	145.6	412.2
13	*Jan* P	3 323.2	2 529.6	173.6	230.6	389.4	2 052.5	621.7	0.0	259.6	6.6	52.2	330.6	...	...	382.8

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
D) Balance sheet of the institutional groupings of other MFIs

8.52 Deposit-taking institutions Liabilities. Summary

Eur billions

		Total	By residence				By instrument					By currencies		
			Domestic (a)	Other MUMS	Rest of the world	Not allocated	Deposits	Money market fund shares/ units	Securities other than shares	Capital and reserves	Remaining liabilities	Euro	Other currencies	Not classified
		=11a13 =6a10= 1=2a5=	2	3	4	5=8a10	6	7	8	9	10	11	12	13
07		2 896.5	1 676.3	220.2	209.8	789.8	2 106.7	...	395.9	199.2	194.7	2 209.7	292.9	393.9
08		3 252.3	1 922.7	224.4	268.1	837.2	2 415.1	...	359.3	232.8	245.1	2 429.8	344.7	477.9
09		3 315.0	1 957.5	236.8	260.8	859.9	2 455.1	...	396.5	259.7	203.6	2 528.6	323.0	463.4
10		3 305.5	1 931.9	219.0	280.7	873.9	2 431.6	...	377.5	269.9	226.5	2 473.0	336.0	496.4
11		3 444.6	1 955.0	237.0	245.3	1 007.3	2 437.3	...	368.6	353.9	284.8	2 507.8	298.1	638.7
12		3 394.9	2 032.0	154.6	176.3	1 032.0	2 362.9	...	324.4	391.4	316.2	2 460.5	226.8	707.5
11	*Aug*	3 383.8	1 903.1	261.6	268.3	950.8	2 433.0	...	366.0	332.0	252.9	2 477.9	321.0	584.9
	Sep	3 400.7	1 900.2	258.8	269.0	972.6	2 428.1	...	360.0	337.1	275.5	2 466.7	321.4	612.7
	Oct	3 381.3	1 890.3	260.3	256.5	974.2	2 407.1	...	363.0	340.7	270.5	2 465.6	304.5	611.2
	Nov	3 377.0	1 903.2	248.0	253.2	972.7	2 404.3	...	363.9	337.6	271.1	2 466.9	301.3	608.8
	Dec	3 444.6	1 955.0	237.0	245.3	1 007.3	2 437.3	...	368.6	353.9	284.8	2 507.8	298.1	638.7
12	*Jan*	3 454.5	1 935.4	240.5	239.6	1 039.1	2 415.5	...	373.4	363.4	302.3	2 495.8	293.1	665.6
	Feb	3 469.7	1 983.1	240.3	226.1	1 020.3	2 449.4	...	369.6	364.9	285.8	2 539.1	279.9	650.7
	Mar	3 524.1	2 078.2	219.2	216.5	1 010.1	2 514.0	...	368.0	364.0	278.2	2 615.8	266.2	642.2
	Apr	3 474.2	2 033.6	220.5	211.4	1 008.7	2 465.5	...	358.8	362.6	287.3	2 562.3	262.0	649.9
	May	3 532.6	2 073.8	207.2	213.5	1 038.1	2 494.5	...	351.2	357.5	329.4	2 583.7	262.0	686.9
	Jun	3 529.1	2 116.1	191.0	206.8	1 015.1	2 514.0	...	338.6	368.9	307.6	2 596.7	255.8	676.5
	Jul	3 476.3	2 064.3	182.3	193.5	1 036.2	2 440.1	...	341.0	369.6	325.6	2 534.6	246.5	695.2
	Aug	3 435.2	2 048.3	168.4	183.6	1 035.0	2 400.2	...	339.9	372.8	322.3	2 503.6	236.4	695.1
	Sep	3 446.1	2 050.5	170.5	187.8	1 037.4	2 408.7	...	333.3	383.0	321.1	2 504.8	237.2	704.1
	Oct	3 410.3	2 029.8	169.4	186.1	1 025.0	2 385.3	...	327.4	384.1	313.5	2 473.3	239.4	697.6
	Nov	3 406.3	2 050.8	153.8	180.4	1 021.3	2 385.0	...	321.0	382.6	317.7	2 473.7	232.3	700.3
	Dec	3 394.9	2 032.0	154.6	176.3	1 032.0	2 362.9	...	324.4	391.4	316.2	2 460.5	226.8	707.5
13	*Jan* P	3 323.2	1 967.0	166.5	178.1	1 011.5	2 311.7	...	320.3	390.3	301.0	2 405.5	226.4	691.3

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
D) Balance sheet of the institutional groupings of other MFIs

8.53 Deposit-taking institutions Assets. Domestic

EUR millions

		Total	Loans								Securities other than shares		Money market fund shares/ units	Shares and other equity
			of which		of which		of which		of which		of which			
			Total	Euro	MFIs total	Euro	General government	Euro	Other residents	Euro	Total	Euro		
		12+13 1=2+10+	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12	13
07		2 297 576	1 960 220	1 939 063	229 815	223 933	38 676	38 663	1 691 729	1 676 467	236 042	235 190	-	101 577
08		2 561 382	2 083 778	2 055 945	239 106	234 958	47 565	47 528	1 797 106	1 773 458	385 657	384 779	2	91 945
09		2 654 667	2 058 417	2 038 328	215 661	212 546	61 016	60 995	1 781 740	1 764 788	497 089	494 836	0	99 160
10		2 647 002	2 050 539	2 028 414	188 440	185 465	74 116	74 116	1 787 983	1 768 832	493 585	488 977	0	102 878
11		2 687 097	2 003 669	1 981 726	199 164	195 803	82 593	82 593	1 721 912	1 703 330	520 868	516 195	0	162 559
12		2 574 211	1 869 112	1 851 790	229 930	227 944	96 840	96 840	1 542 342	1 527 005	536 972	532 153	7	168 120
11	*Aug*	2 669 752	2 019 944	1 999 498	203 488	200 920	82 095	82 095	1 734 361	1 716 484	492 341	488 266	0	157 466
	Sep	2 656 249	2 005 896	1 984 416	187 462	184 514	83 144	83 144	1 735 290	1 716 758	487 623	483 358	0	162 729
	Oct	2 644 801	1 999 279	1 978 979	191 622	189 044	82 398	82 398	1 725 259	1 707 537	480 228	476 106	0	165 293
	Nov	2 641 541	1 994 060	1 973 364	182 710	180 026	82 193	82 193	1 729 158	1 711 145	486 122	481 935	0	161 358
	Dec	2 687 097	2 003 669	1 981 726	199 164	195 803	82 593	82 593	1 721 912	1 703 330	520 868	516 195	0	162 559
12	*Jan*	2 688 140	1 981 883	1 961 095	192 595	189 833	84 063	84 062	1 705 225	1 687 200	538 614	533 928	0	167 643
	Feb	2 693 322	1 975 245	1 955 138	189 789	186 941	84 363	84 363	1 701 094	1 683 835	549 835	545 352	0	168 242
	Mar	2 744 628	2 013 235	1 993 226	226 455	223 805	85 113	85 113	1 701 667	1 684 308	564 473	560 042	0	166 920
	Apr	2 683 314	1 959 823	1 938 952	191 196	188 062	84 552	84 552	1 684 074	1 666 338	555 976	551 377	0	167 514
	May	2 685 956	1 971 360	1 949 593	202 252	199 271	91 662	91 662	1 677 446	1 658 661	547 220	542 378	0	167 376
	Jun	2 691 035	1 985 943	1 964 705	198 611	195 186	105 980	105 980	1 681 351	1 663 539	539 536	534 808	0	165 557
	Jul	2 636 922	1 962 211	1 941 060	202 049	199 040	105 979	105 979	1 654 183	1 636 041	508 554	503 719	0	166 157
	Aug	2 608 010	1 942 638	1 921 940	200 863	197 887	104 286	104 286	1 637 490	1 619 767	498 133	493 410	0	167 238
	Sep	2 624 536	1 951 382	1 931 223	206 632	203 794	103 363	103 363	1 641 387	1 624 066	505 435	500 444	0	167 718
	Oct	2 605 512	1 937 428	1 918 302	207 990	205 421	103 230	103 230	1 626 208	1 609 651	501 499	496 608	3	166 581
	Nov	2 607 152	1 942 413	1 924 084	215 444	213 031	101 745	101 745	1 625 224	1 609 308	501 186	496 332	5	163 547
	Dec	2 574 211	1 869 112	1 851 790	229 930	227 944	96 840	96 840	1 542 342	1 527 005	536 972	532 153	7	168 120
13	*Jan* P	2 529 591	1 822 373	1 806 286	202 796	200 812	96 978	96 978	1 522 599	1 508 496	537 390	532 713	7	169 821

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
D) Balance sheet of the institutional groupings of other MFIs

8.54 Deposit-taking institutions
Liabilities. Domestic deposits by sector and deposits of other resident sectors by instrument

EUR millions

		By sectors													
		Total	MFIs			General govern.		Other residents							
			Total	Credit institutions and B.E.	Money market funds	Central government	Other general government	Total	In euros						Not classified
									Total	Overnight	of which: With agreed maturity	of which: Up to 2 years	of which: Redeemable at notice	Repos	
		1=2+5+6+7	2=3+4	3	4	5	6	7=8+14	8=9+10+12+13	9	10	11	12	13	14
07		1 676 341	222 707	222 688	19	25 989	48 482	1 379 090	1 335 583	437 944	812 047	350 586	0	85 592	43 844
08		1 922 684	272 173	265 691	6 482	34 682	40 376	1 575 403	1 538 681	423 651	1 035 039	498 741	-	79 991	36 773
09		1 957 471	274 037	270 819	3 217	40 211	37 663	1 605 533	1 572 465	468 928	1 036 443	476 236	-	67 095	33 096
10		1 931 886	238 533	236 112	2 421	41 680	33 607	1 618 056	1 587 295	469 709	1 047 834	476 990	-	69 752	30 772
11		1 955 025	341 202	339 882	1 320	42 504	23 966	1 547 351	1 519 256	464 913	994 393	442 217	-	59 950	28 097
12		2 032 004	525 459	523 992	1 467	40 742	26 599	1 439 781	1 409 002	457 892	891 315	457 316	-	59 796	30 200
11	*Aug*	1 903 139	268 678	266 809	1 869	31 256	25 976	1 577 227	1 549 329	461 791	1 030 274	461 848	-	57 264	27 900
	Sep	1 900 234	258 779	257 322	1 457	41 770	25 436	1 574 246	1 545 849	457 773	1 027 520	460 225	-	60 557	28 399
	Oct	1 890 293	282 341	280 953	1 388	37 134	26 172	1 544 644	1 518 595	450 826	1 012 513	452 926	-	55 256	26 052
	Nov	1 903 169	288 761	287 481	1 280	41 466	30 434	1 542 506	1 515 654	455 654	1 005 999	444 400	-	54 001	26 854
	Dec	1 955 025	341 202	339 882	1 320	42 504	23 966	1 547 351	1 519 256	464 913	994 393	442 217	-	59 950	28 097
12	*Jan*	1 935 390	345 824	344 441	1 383	48 577	23 689	1 517 299	1 489 339	450 221	981 369	440 814	-	57 749	27 962
	Feb	1 983 053	393 861	391 376	2 484	47 782	24 124	1 517 285	1 489 840	449 202	977 227	450 031	-	63 411	27 447
	Mar	2 078 239	480 166	478 528	1 638	46 087	25 357	1 526 628	1 500 474	453 628	977 793	449 397	-	69 052	26 155
	Apr	2 033 593	473 178	471 530	1 648	40 308	24 926	1 495 180	1 468 608	449 507	962 976	443 664	-	56 125	26 573
	May	2 073 783	506 851	505 339	1 512	51 555	26 388	1 488 988	1 461 392	458 089	947 258	433 676	-	56 045	27 597
	Jun	2 116 144	564 120	562 780	1 340	37 873	28 789	1 485 361	1 458 191	474 920	922 039	425 818	-	61 231	27 172
	Jul	2 064 301	585 316	583 992	1 324	34 276	25 743	1 418 965	1 391 229	455 602	883 526	414 659	-	52 101	27 737
	Aug	2 048 275	590 313	588 991	1 322	29 254	24 289	1 404 418	1 377 196	454 588	875 553	411 797	-	47 055	27 223
	Sep	2 050 483	559 379	557 979	1 399	46 907	25 376	1 418 819	1 391 177	453 789	878 759	417 797	-	58 629	27 644
	Oct	2 029 794	546 850	545 308	1 542	39 115	27 153	1 416 675	1 386 402	445 420	881 522	428 993	-	59 460	30 274
	Nov	2 050 762	544 334	542 824	1 510	45 293	27 671	1 433 463	1 403 074	453 047	890 714	441 721	-	59 313	30 389
	Dec	2 032 004	525 459	523 992	1 467	40 742	26 599	1 439 781	1 409 002	457 892	891 315	457 316	-	59 796	30 200
13	*Jan* P	1 967 045	470 045	468 638	1 407	38 200	28 422	1 430 378	1 401 350	450 345	894 493	463 266	-	56 512	29 028

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
D) Balance sheet of the institutional groupings of other MFIs

8.81. Sspecialised credit institutions
Assets. Summary

EUR millions

		Total	By residence				By instrument							By currencies		
			Domestic (a)	Other MUMS	Rest of the world	Not allocated	Loans	Securities other than shares	Money market fund shares/ units	Shares and other equity	Cash (all currencies)	Fixed assets	Remaining assets	Euro	Other currencies	Not classified
		=13a15= =6a12= 1=2a5=	2	3	4	5=10a12	6	7	8	9	10	11	12	13	14	15
07		68 700	62 761	3 097	582	2 259	65 832	541	- 68		0	999	1 259	66 413	28	2 259
08		75 276	68 842	3 512	650	2 273	70 544	2 389	- 70		0	1 141	1 132	72 912	92	2 273
09		57 121	51 826	3 198	471	1 626	51 493	3 940	- 63		0	681	945	55 485	11	1 626
10		55 729	49 221	3 685	932	1 890	50 723	3 067	0	48	0	785	1 105	53 838	0	1 890
11		55 911	48 439	4 138	909	2 425	51 927	1 484	0	74	0	937	1 488	53 485	1	2 425
12		50 928	44 678	2 582	1 153	2 516	46 831	1 482	-	99	0	957	1 559	48 208	204	2 516
11	*Aug*	51 638	44 934	3 822	866	2 016	47 742	1 812	0	68	0	762	1 254	...	...	2 016
	Sep	51 584	44 814	3 872	983	1 915	47 914	1 687	-0	68	0	770	1 145	49 669	0	1 915
	Oct	51 235	44 352	3 906	1 009	1 967	47 577	1 616	-0	75	0	774	1 193	...	...	1 967
	Nov	50 686	43 804	3 873	1 009	2 000	47 092	1 519	-0	75	0	795	1 205	...	...	2 000
	Dec	55 911	48 439	4 138	909	2 425	51 927	1 484	0	74	0	937	1 488	53 485	1	2 425
12	*Jan*	54 724	47 214	4 040	1 019	2 451	50 707	1 492	-	74	0	940	1 511	...	...	2 451
	Feb	54 506	46 886	4 035	1 138	2 446	50 486	1 500	-	74	0	948	1 498	...	...	2 446
	Mar	55 107	47 231	4 117	1 270	2 489	51 024	1 521	-	73	0	968	1 520	52 615	3	2 489
	Apr	54 973	47 056	4 106	1 268	2 542	50 768	1 563	-	100	0	974	1 568	...	...	2 542
	May	53 728	46 443	3 487	1 256	2 542	49 481	1 606	-	100	0	974	1 568	...	...	2 541
	Jun	53 478	46 326	3 527	968	2 657	49 121	1 600	-	100	0	984	1 673	50 728	93	2 657
	Jul	52 993	45 876	3 419	1 112	2 587	48 625	1 681	-	100	0	992	1 594	...	...	2 587
	Aug	52 439	45 217	3 367	1 254	2 600	47 976	1 762	-	100	0	990	1 610	...	...	2 600
	Sep	51 569	45 244	2 618	997	2 710	46 937	1 822	-	100	0	997	1 713	48 777	82	2 710
	Oct	50 527	44 361	2 581	958	2 627	46 049	1 752	-	100	0	996	1 630	...	...	2 626
	Nov	49 834	43 683	2 554	927	2 671	45 436	1 627	-	100	0	1 005	1 666	...	...	2 671
	Dec	50 928	44 678	2 582	1 153	2 516	46 831	1 482	-	99	0	957	1 559	48 208	204	2 516
13	*Jan* P	50 014	43 945	2 556	981	2 531	45 932	1 451	-	99	0	965	1 567	...	...	2 531

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
D) Balance sheet of the institutional groupings of other MFIs

8.82. Specialised credit institutions
Liabilities. Summary

EUR millions

		Total	By residence				By instrument					By currencies		
			Domestic (a)	Other MUMS	Rest of the world	Not allocated	Deposits	Money market fund shares/ units	Securities other than shares	Capital and reserves	Remaining liabilities	Euro	Other currencies	Not classified
		=11a13 =6a10= 1=2a5=	2	3	4	5=8a10	6	7	8	9	10	11	12	13
07		68 700	46 758	9 837	1 036	11 069	57 631	...	866	6 160	4 043	57 434	1 063	10 203
08		75 276	52 239	10 675	858	11 505	63 772	...	565	7 226	3 713	63 396	941	10 939
09		57 121	38 779	8 427	553	9 362	47 759	...	389	6 970	2 003	47 495	653	8 973
10		55 729	37 526	8 603	306	9 293	46 435	...	330	6 925	2 038	46 337	429	8 964
11		55 911	39 863	7 454	190	8 404	47 507	...	296	6 231	1 876	47 612	192	8 107
12		50 928	36 591	5 033	196	9 108	41 820	...	156	6 624	2 328	41 762	213	8 952
11	*Aug*	51 638	34 967	7 565	203	8 904	42 734	...	318	6 680	1 907	42 710	342	8 587
	Sep	51 584	35 079	7 530	198	8 776	42 808	...	314	6 637	1 825	42 924	198	8 462
	Oct	51 235	34 949	7 422	208	8 656	42 579	...	315	6 451	1 890	42 686	208	8 341
	Nov	50 686	34 848	7 240	211	8 386	42 300	...	302	6 209	1 875	42 390	212	8 084
	Dec	55 911	39 863	7 454	190	8 404	47 507	...	296	6 231	1 876	47 612	192	8 107
12	*Jan*	54 724	38 359	7 541	192	8 633	46 091	...	291	6 485	1 858	46 189	193	8 342
	Feb	54 506	37 870	7 514	193	8 929	45 576	...	322	6 717	1 891	45 704	195	8 607
	Mar	55 107	38 171	7 619	190	9 127	45 980	...	329	6 906	1 893	46 115	193	8 798
	Apr	54 973	37 605	7 563	191	9 614	45 359	...	330	6 922	2 361	45 496	194	9 284
	May	53 728	37 335	6 420	185	9 788	43 941	...	332	6 925	2 531	44 086	186	9 456
	Jun	53 478	37 285	6 344	185	9 665	43 814	...	316	6 912	2 436	43 945	185	9 348
	Jul	52 993	36 889	6 444	186	9 474	43 519	...	313	6 965	2 195	43 646	186	9 161
	Aug	52 439	36 293	6 418	188	9 539	42 899	...	310	7 035	2 194	43 021	188	9 229
	Sep	51 569	36 119	5 607	188	9 655	41 914	...	313	7 097	2 245	42 039	188	9 342
	Oct	50 527	35 378	5 467	192	9 490	41 038	...	248	7 108	2 133	41 088	198	9 241
	Nov	49 834	34 848	5 180	197	9 610	40 224	...	257	7 096	2 258	40 272	209	9 354
	Dec	50 928	36 591	5 033	196	9 108	41 820	...	156	6 624	2 328	41 762	213	8 952
13	*Jan* P	50 014	35 787	5 030	196	9 001	41 013	...	160	6 689	2 152	40 959	214	8 842

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
D) Balance sheet of the institutional groupings of other MFIs

8.83. Specialised credit institutions
Assets. Domestic

EUR millions

		Total	Loans								Securities other than shares		Money market fund shares/ units	Shares and other equity
			of which		of which		of which		of which		of which			
			Total	Euro	MFIs total	Euro	General government	Euro	Other residents	Euro	Total	Euro		
		12+13 1=2+10+	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12	13
07		62 761	62 170	62 154	2 619	2 619	2 975	2 975	56 576	56 560	541	541	-	50
08		68 842	66 397	66 315	3 492	3 491	3 875	3 875	59 030	58 949	2 389	2 389	-	55
09		51 826	47 837	47 837	1 918	1 918	1 759	1 759	44 160	44 160	3 940	3 940	-	49
10		49 221	46 119	46 119	2 136	2 136	2 167	2 167	41 816	41 816	3 067	3 067	0	35
11		48 439	46 893	46 893	2 120	2 120	1 912	1 912	42 861	42 861	1 484	1 484	0	61
12		44 678	43 111	43 108	2 821	2 820	1 308	1 308	38 982	38 980	1 481	1 481	-	86
11	*Aug*	44 934	43 068	43 068	2 072	2 072	1 764	1 764	39 232	39 232	1 812	1 812	0	55
	Sep	44 814	43 072	43 072	1 969	1 969	1 863	1 863	39 240	39 240	1 687	1 687	-0	54
	Oct	44 352	42 675	42 675	2 002	2 002	1 897	1 897	38 775	38 775	1 616	1 616	-0	61
	Nov	43 804	42 224	42 224	1 937	1 937	1 853	1 853	38 434	38 434	1 519	1 519	-0	61
	Dec	48 439	46 893	46 893	2 120	2 120	1 912	1 912	42 861	42 861	1 484	1 484	0	61
12	*Jan*	47 214	45 667	45 666	2 242	2 242	1 609	1 609	41 815	41 815	1 486	1 486	-	61
	Feb	46 886	45 337	45 335	2 471	2 470	1 563	1 563	41 304	41 303	1 489	1 489	-	60
	Mar	47 231	45 668	45 665	2 866	2 864	1 553	1 553	41 250	41 248	1 503	1 503	-	60
	Apr	47 056	45 424	45 422	2 740	2 739	1 818	1 818	40 866	40 865	1 545	1 545	-	87
	May	46 443	44 768	44 767	2 743	2 742	1 826	1 826	40 199	40 199	1 589	1 589	-	87
	Jun	46 326	44 657	44 656	2 819	2 819	1 604	1 604	40 233	40 233	1 583	1 583	-	87
	Jul	45 876	44 119	44 119	2 717	2 717	1 423	1 423	39 979	39 979	1 669	1 669	-	87
	Aug	45 217	43 375	43 374	2 664	2 664	1 370	1 370	39 341	39 341	1 756	1 756	-	87
	Sep	45 244	43 337	43 337	3 077	3 077	1 344	1 344	38 916	38 916	1 821	1 821	-	86
	Oct	44 361	42 524	42 523	2 773	2 773	1 342	1 342	38 409	38 408	1 751	1 751	-	86
	Nov	43 683	41 970	41 968	2 848	2 847	1 307	1 307	37 815	37 814	1 626	1 626	-	86
	Dec	44 678	43 111	43 108	2 821	2 820	1 308	1 308	38 982	38 980	1 481	1 481	-	86
13	*Jan* P	43 945	42 409	42 406	2 976	2 975	950	950	38 483	38 481	1 450	1 450	-	86

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
D) Balance sheet of the institutional groupings of other MFIs

8.84. Specialised credit institutions
Liabilities. Domestic deposits by sector and deposits of other resident sectors by instrument

EUR millions

		By sectors															
		of which		MFIs				General government		Other residents							
		Total	Euro	of which		Credit institutions and B.E.	Money market funds	Central government	Other general government	Total	In euros						Not classified
				Total	Euro						Total	Overnight	of which		Redeemable at notice	Repos	
													Whit agreed maturity	Up to 2 years			
		1=3+7a9	2=4+10	3=5+6	4	5	6	7	8	9=10+16	10	11	12	13	14	15	16
07		46 758	46 741	45 541	45 524	45 541	-	-	8	1 209	1 209	72	1 118	257	19	-	-
08		52 239	52 165	48 975	48 901	48 975	-	-	10	3 254	3 254	66	3 168	208	20	-	-
09		38 779	38 687	33 958	33 866	33 934	24	-	13	4 809	4 809	47	4 736	25	26	-	-
10		37 526	37 404	33 219	33 096	33 188	30	-	15	4 293	4 293	65	4 190	108	37	-	-
11		39 863	39 862	31 681	31 679	31 628	52	-	13	8 169	8 169	18	8 106	156	45	-	-
12		36 591	36 589	28 676	28 674	28 676	-	-	9	7 906	7 906	3	7 861	164	42	-	-
11	*Aug*	34 967	34 827	31 891	31 752	31 855	36	-	14	3 062	3 062	25	2 993	32	44	-	-
	Sep	35 079	35 079	32 074	32 074	32 034	40	-	13	2 993	2 993	27	2 922	32	44	-	-
	Oct	34 949	34 949	32 021	32 021	31 981	40	-	13	2 915	2 915	24	2 847	33	44	-	-
	Nov	34 848	34 847	31 994	31 993	31 955	38	-	13	2 842	2 842	22	2 776	34	45	-	-
	Dec	39 863	39 862	31 681	31 679	31 628	52	-	13	8 169	8 169	18	8 106	156	45	-	-
12	*Jan*	38 359	38 357	30 366	30 364	30 314	52	-	12	7 980	7 980	17	7 918	37	45	-	-
	Feb	37 870	37 867	30 028	30 025	29 976	52	-	12	7 830	7 830	17	7 768	36	46	-	-
	Mar	38 171	38 168	30 322	30 319	30 272	50	-	12	7 837	7 837	16	7 775	36	46	-	-
	Apr	37 605	37 602	29 817	29 815	29 767	50	-	10	7 777	7 777	14	7 717	36	46	-	-
	May	37 335	37 334	29 678	29 677	29 629	50	-	9	7 648	7 648	0	7 602	35	45	-	-
	Jun	37 285	37 285	29 659	29 659	29 614	45	-	8	7 618	7 618	1	7 573	36	45	-	-
	Jul	36 889	36 889	29 350	29 350	29 305	44	-	8	7 531	7 531	1	7 487	36	44	-	-
	Aug	36 293	36 293	28 884	28 884	28 834	50	-	8	7 401	7 401	1	7 358	36	43	-	-
	Sep	36 119	36 119	28 774	28 774	28 724	50	-	7	7 337	7 337	1	7 294	36	42	-	-
	Oct	35 378	35 377	28 053	28 052	28 004	49	-	8	7 317	7 317	1	7 275	38	42	-	-
	Nov	34 848	34 846	27 285	27 284	27 236	49	-	9	7 554	7 554	1	7 512	40	42	-	-
	Dec	36 591	36 589	28 676	28 674	28 676	-	-	9	7 906	7 906	3	7 861	164	42	-	-
13	*Jan* P	35 787	35 784	28 111	28 108	28 111	-	-	9	7 667	7 667	3	7 622	39	42	-	-

8. OTHER MONETARY FINANCIAL INSTITUTIONS **8.F Balance**

D) Aggregate balance by components

Money market funds

EUR millions

ASSETS	December 1997 Balance of FIAMM which are MMF (a)	January 1998 Balance of FIAMM which are MMF (b)	December 1998			January 1999 Balance MMF=FIAMM (c)	January 2013 Balance MMF
			Balance of FIAMM which are MMF (b)	Balance of FIAMM which are not MMF(b)	Balance Total FIAMM		
	1	2	3	4	5=3+4	6	7
A. SPANISH RESIDENTS	**38 050**	**32 028**	**26 111**	**16 750**	**42 861**	**40 210**	**5 905**
2. Loans and credits (deposits and repurchase agreements)	**22 880**	**18 036**	**14 358**	**7 029**	**21 386**	**20 455**	**2 152**
MFI	22 366	17 492	13 947	7 017	20 963	19 784	2 129
General Government	-	-	-	-	-	-	-
Other residents	514	545	411	12	423	672	23
3. Securities other than shares	**15 169**	**13 991**	**11 753**	**9 722**	**21 475**	**19 755**	**3 752**
3e. Of which euros	15 169	13 991	11 745	9 722	21 466	19 755	3 752
MFI	52	79	130	35	165	995	1 026
3e. Of which euros	52	79	130	35	165	995	1 026
Of which up two years	25	28	118	34	152	969	364
3x. Currencies other than euros	-	-	-	-	-	-	-
General Government	14 390	13 237	10 644	9 050	19 694	17 222	2 454
3e. Of which euros	14 390	13 237	10 636	9 050	19 686	17 222	2 454
Other residents	728	676	979	637	1 615	1 538	272
3e. Of which euros	728	676	979	637	1 615	1 538	272
4. y 5. Money market instruments, shares and other equity	**-**	**-**	**-**	**-**	**-**	**-**	**1**
B. OTHER EMU RESIDENTS	**1 808**	**1 959**	**1 844**	**3 507**	**5 352**	**5 630**	**834**
2. Loans and credits (deposits and repurchase agreements)	**1 476**	**1 701**	**402**	**81**	**482**	**457**	**-**
MFI	1 476	1 701	393	34	427	430	-
General Government.	-	-	-	-	-	-	-
Other residents	-	-	8	47	55	28	-
3. Securities other than shares	**332**	**258**	**1 443**	**3 427**	**4 869**	**5 172**	**834**
3e. Of which euros	332	258	1 413	3 376	4 789	5 117	830
MFI	-	-	193	187	379	475	430
3e. Of which euros	-	-	187	140	327	423	430
Of which up two years	-	-	177	132	309	314	82
3x. Currencies other than euros	-	-	6	47	52	52	-
General Government	-	-	1 139	3 089	4 227	4 132	232
3e. Of which euros	-	-	1 117	3 085	4 202	4 132	228
Other residents	332	258	111	152	263	564	172
3e. Of which euros	332	258	108	152	260	562	172
4. y 5. Money market instruments, shares and other equity	**-**	**-**	**-**	**-**	**-**	**-**	**-**
C. REST OF THE WORLD	**676**	**242**	**546**	**1 136**	**1 682**	**1 628**	**239**
Loans and credits (deposits and repurchase agreements)	**-**	**-**	**298**	**881**	**1 179**	**1 069**	**2**
3. Securities other than shares	**676**	**242**	**248**	**255**	**503**	**559**	**237**
3e. Of which euros	443	...	45	190	234	...	...
5. Shares and other equity	**-**	**-**	**-**	**-**	**-**	**-**	**-**
D. OTHER NON CLASIFIED ASSETS	**530**	**382**	**345**	**396**	**741**	**1 092**	**85**
7. Other assets	**530**	**382**	**345**	**396**	**741**	**1 092**	**85**
TOTAL ASSETS	**41 063**	**34 611**	**28 846**	**21 790**	**50 636**	**48 560**	**7 063**

8. OTHER MONETARY FINANCIAL INSTITUTIONS **8.F Balance**

D) Aggregate balance by components

Money market funds

EUR millions

LIABILITIES	December 1997 Balance of FIAMM which are MMF (a)	January 1998 Balance of FIAMM which are MMF (b)	December 1998			January 1999 Balance MMF=FIAMM (c)	January 2013 Balance MMF
			Balance of FIAMM which are MMF (b)	Balance of FIAMM which are not MMF(b)	Balance Total FIAMM		
	1	2	3	4	5=3+4	6	7
10. Money market funds units. Total	**40 965**	**34 526**	**28 788**	**21 737**	**50 525**	**48 343**	**7 045**
A. SPANISH RESIDENTS	**40 539**	**34 167**	**28 488**	**21 395**	**49 883**	**47 915**	**6 984**
10. Money market funds units	40 539	34 167	28 488	21 395	49 883	47 915	6 984
B. OTHER EMU RESIDENTS	**352**	**297**	**249**	**126**	**375**	**249**	**42**
10. Money market funds units	352	297	249	126	375	249	42
C. REST OF THE WORLD	**74**	**62**	**50**	**216**	**266**	**180**	**19**
10. Money market funds units	74	62	50	216	266	180	19
D. OTHER NON CLASIFIED LIABILITIES	**98**	**84**	**58**	**53**	**112**	**216**	**18**
14. Other liabilities	98	84	58	53	112	216	18
TOTAL LIABILITIES	**41 063**	**34 611**	**28 846**	**21 790**	**50 636**	**48 560**	**7 063**

Source: National Securities Market Commision and Banco de España

(a) In 31 december 1997 MMF are 106

(b) In 31 december 1998 MMF included in ECB list are 136.

(c) From January 1999 all FIAMM are MMF.

8. OTHER MONETARY FINANCIAL INSTITUTIONS
D) Aggregate balance by components

8.91 Money market funds (a)
Balance. Summary

Source: National Securities Market Commission — *EUR millions*

	Total assets = Total liabilities =2 to 4+9= 5 to 8+9= 10+14	Assets								Liabilities				
		By residence			By instruments				Non clasi - fied items	Shares and other equities (holders by residence)				Other non clasified liabili- ties
		Spanish resi- dents (b)	Other EMU resi- dents	Rest of the world	Loans and credits (deposits and repurchase agreements)	Securities other than shares	Money market instru- ments	Shares and other equity		Total	Spanish resi- dents	Other EMU resi- dents	Rest of the world	
	1	2	3	4	5	6	7	8	9	10=11+12+13	11	12	13	14
06	106	26	50	29	17	88	-	-	2	106	106	0	0	0
07	-	-	-	-	-	-	-	-	-	-	-	-	-	-
08	28 255	22 725	4 169	1 256	9 241	17 999	-	910	105	28 219	27 944	120	155	36
09	13 526	10 372	2 516	570	5 165	8 293	-	-	68	13 486	13 328	115	43	40
10	8 168	6 822	960	325	4 019	4 088	-	-	61	8 154	8 052	73	29	14
11	8 055	7 012	714	245	2 866	5 104	-	2	83	8 036	7 946	67	22	19
11 *Nov*	7 808	6 696	765	262	2 651	5 073	-	-	84	7 784	7 695	68	21	25
Dec	8 055	7 012	714	245	2 866	5 104	-	2	83	8 036	7 946	67	22	19
12 *Jan*	9 604	7 893	1 264	327	2 956	6 526	-	2	120	9 578	9 477	74	28	26
Feb	9 650	7 958	1 310	260	3 413	6 113	-	3	122	9 597	9 488	81	27	53
Mar	9 446	7 806	1 235	284	3 518	5 804	-	3	120	9 414	9 311	74	28	32
Apr	9 434	7 790	1 196	339	3 645	5 676	-	3	109	9 400	9 293	78	28	35
May	9 329	7 571	1 326	326	3 363	5 858	-	3	105	9 294	9 189	77	28	34
Jun	8 999	7 372	1 190	335	3 091	5 802	-	3	102	8 960	8 860	72	28	39
Jul	8 753	7 162	1 150	339	2 946	5 702	-	3	102	8 733	8 631	75	27	20
Aug	8 653	7 069	1 143	335	2 877	5 667	-	3	106	8 639	8 538	76	25	14
Sep	8 681	7 136	1 147	296	3 029	5 549	-	1	103	8 664	8 559	81	24	17
Oct	8 090	6 675	1 040	286	2 779	5 220	-	1	90	8 073	7 976	74	23	18
Nov	7 597	6 272	961	277	2 332	5 178	-	1	87	7 578	7 462	66	50	20
Dec	6 992	5 746	906	251	1 848	5 055	-	1	89	6 979	6 919	41	19	13
13 *Jan*	7 063	5 905	834	239	2 154	4 824	-	1	85	7 045	6 984	42	19	18

(a) Until 31/12/97, 107 FIAMM were clasified as MMF. Since 1/1/98 until 31/12/98, 136 FIAMM were clasified as MMF.Since 1/1/99 all of FIAMM are clasified as MMF.
(b) This column is disagregated in table 8.92

8. OTHER MONETARY FINANCIAL INSTITUTIONS
D) Aggregate balance by components

8.92 Money market funds
Assets. Spanish residents

Source: National Securities Market Commission and Banco de España — *EUR millions*

	Total	Loans and credits (deposits and repurchase agreements)				Securities other than shares								Money market instru- ments, shares and other equity
						Of which		Of which		Of which		Of which		
		Total	MFI	General Government	Other resident sectors	Total	Euros	MFI	Euros	General Government	Euros	Other resident sectors	Euros	
	1=2+6+14	2	3	4	5	6	7	8	9	10	11	12	13	14
06	26	17	17	-	-	9	9	2	2	6	6	2	2	-
07	-	-	-	-	-	-	-	-	-	-	-	-	-	-
08	22 725	9 019	9 017	-	2	12 796	12 796	7 708	7 708	2 893	2 893	2 195	2 195	910
09	10 372	5 165	5 030	-	135	5 207	5 207	1 507	1 507	3 015	3 015	685	685	-
10	6 822	4 004	3 937	-	67	2 818	2 818	993	993	1 552	1 552	273	273	-
11	7 012	2 866	2 855	-	10	4 147	4 147	1 162	1 162	2 796	2 796	188	188	-
11 *Nov*	6 696	2 651	2 642	-	9	4 045	4 045	1 111	1 111	2 684	2 684	250	250	-
Dec	7 012	2 866	2 855	-	10	4 147	4 147	1 162	1 162	2 796	2 796	188	188	-
12 *Jan*	7 893	2 955	2 946	-	9	4 937	4 937	1 470	1 470	3 182	3 182	286	286	-
Feb	7 958	3 412	3 406	-	6	4 546	4 546	1 522	1 522	2 658	2 658	365	365	1
Mar	7 806	3 518	3 511	-	7	4 287	4 287	1 591	1 591	2 335	2 335	362	362	1
Apr	7 790	3 623	3 615	-	8	4 166	4 166	1 533	1 533	2 305	2 305	328	328	1
May	7 571	3 361	3 353	-	8	4 210	4 210	1 562	1 562	2 332	2 332	316	316	1
Jun	7 372	3 090	3 079	-	11	4 281	4 281	1 558	1 558	2 426	2 426	297	297	1
Jul	7 162	2 945	2 935	-	9	4 216	4 216	1 469	1 469	2 465	2 465	282	282	1
Aug	7 069	2 876	2 867	-	9	4 192	4 192	1 406	1 406	2 530	2 530	256	256	1
Sep	7 136	3 028	3 023	-	5	4 107	4 107	1 223	1 223	2 616	2 616	268	268	1
Oct	6 675	2 772	2 755	-	17	3 902	3 902	1 107	1 107	2 533	2 533	262	262	1
Nov	6 272	2 331	2 327	-	4	3 941	3 941	1 144	1 144	2 525	2 525	271	271	1
Dec	5 746	1 846	1 823	-	23	3 899	3 899	1 142	1 142	2 525	2 525	231	231	1
13 *Jan*	5 905	2 152	2 129	-	23	3 752	3 752	1 026	1 026	2 454	2 454	272	272	1

NOTES TO THE TABLES OF CHAPTER 8

Table 8.C
a. Source: CNMV. The monthly time series of the main items are published on the Banco de España website at www.bde.es, tables of the Boletín Estadístico, tables 8.91 and 8.92.

Table 8.1
a. See breakdown in tables 8.2 and 8.3.
b. See breakdown in tables 8.41 to 8.44.
c. See breakdown in tables 8.51 to 8.54.
d. See breakdown in tables 8.81 to 8.84
e. See breakdown in tables 8.91 and 8.92

Table 8.2
a. See breakdown in table 8.4.
b. See breakdown in table 8.6.
c. See breakdown in table 8.12.

Table 8.3
a. This column coincides with the sum of column 1, table 8.8 and column 11, table 8.91.
b. This column coincides with the sum of column 1, table 8.10 and column 12, table 8.91.
c. This column coincides with the sum of column 1, table 8.13 and column 13, table 8.91.
d. See breakdown in table 8.13.
e. This column coincides with the sum of column 1, table 8.8, column 1, table 8.10 and column 1, table 8.13.
f. The breakdown by holder is shown in table 8.91, columns 11 to 13.
g. This column coincides with the sum of column 2, table 8.8, column 2, table 8.10 and columns 2 and 11, table 8.13.

Table 8.4
a. See breakdown in table 8.21.
b. See breakdown in table 8.22.

Table 8.6
a. See breakdown in table 8.7.

Table 8.8
a. See breakdown in tables 8.21 and 8.25.
b. See breakdown in tables 8.9, 8.22 and 8.28.

Table 8.10
a. See breakdown in table 8.11.

Table 8.13
a. Until December 1998 the amount of repo sales is included in column 3.

Table 8.21
a. See breakdown in table 8.25.

Table 8.22
a. See breakdown in tables 8.26 and 8.28.

Table 8.26
a. Apart from institutional differences (see sectorisation scheme) and the categorisation of loans, this column coincides with column 1 of table 4.13.
b. In addition to the clarifications included in the foregoing note, it should be borne in mind that this total includes all loans and credits granted to households by OMFIs, while column 3 of table 4.13 does not include those earmarked for financing sole proprietors' productive activities. The latter are in column 2 of table 4.13 (along with those financing the productive activities of both financial and non-financial corporations), and separately in column 6 of table 8.27.
c. This column coincides with column 4 of table 4.13 and with column 15 of table 8.27, and is detailed in columns 2-4 and 10 of table 8.27.
d. This column coincides with the sum of columns 6 and 14 of table 8.27.

Table 8.27
a. This total coincides with column 6 of table 8.26. This series is available monthly in csv files.
b. These columns correspond to columns 6-7 of table 4.13.
c. This column coincides with column 13 of table 4.13.
d. This column coincides with column 8 of table 4.13.
e. This series is available monthly in csv files.
f. This column coincides with column 9 of table 4.13.
g. This column coincides with column 4 of table 4.13 and with column 7 of table 8.26. This series is available monthly in csv files.

Table 8.29
a. More than 3 months.

Table 8.30
a. More than 3 months.

Table 8.41
a. See breakdown in table 8.43.

Table 8.42
a. See breakdown in table 8.44.

Table 8.E
a. The euro area minimum reserves system entered into force in early January 1999. This appendix to table 8.C aims to describe the conceptual scope of the system, which is based on the information collected from the monthly balance sheets of the Credit Institutions. These institutions are featured in table 8.C column b.
b. Any discrepancy between the data in column 2 and the sum of the codes shown in the column of items is due to the lag between the updating of the balance sheets (table 8.C) and tables of time series and the updating of the reserve base (table 8.45).

Table 8.51
a. See breakdown in table 8.53.

Table 8.52
a. See breakdown in table 8.54.

Table 8.81
a. See breakdown in table 8.83.

Table 8.82
a. See breakdown in table 8.84.

Table 8.F
a. As at 31 December 1997, there are 106 MMF.
b. As at 31 December 1998, 136 MMF are included in the list approved and disseminated (in April 1998) by the ECB.
c. From January 1999, all FIAMM are MMF.

Table 8.91
a. Until 31/12/97, 107 FIAMM were classified as MMF. From 1/1/98 until 31/12/98, 136 FIAMM were classified as MMF. Since 1/1/99, all FIAMM have been classified as MMF.
b. Another table contains the breakdown of this column.

CHAPTER 9 NON-MONETARY FINANCIAL INSTITUTIONS, EXCEPT INSURANCE CORPORATIONS AND PENSION FUNDS

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)(b) **9.A Assets**

A) Total sector

Reconciliation between the financial balance sheets according to FASE and the official balance sheets

Data related to September 2008 *Eur millions*

	Time series in table and column (c)	Balance sheet			Adjustment			Total FASE (f)
		Total (d)	Other financial intermediaries (9.C) (d) y (e)	Financial auxiliaries (9.F) (e)	Total	Hierarchy adjust-ments and others	Valua-tion	
TOTAL OFFICIAL BALANCE SHEET ASSETS (I+II)		**832 605**	**816 816**	**15 789**				
I. OUTSTANDING FINANCIAL ASSETS included in FASE	**9.1/1**	**825 972**	**810 482**	**15 490**	**14 304**	**6 228**	**8 076**	**840 276**
AF.2 Currency and deposits		**572 454**	**567 607**	**4 847**	**22**	**22**		**572 475**
Financial corporations	*9.1/3*	*572 332*	*567 485*	*4 847*	*22*	*22*		*572 354*
Rest of the world	*9.1/5*	*122*	*122*					*122*
AF.3 Securities other than shares		**115 772**	**106 836**	**8 936**	**207**		**207**	**115 979**
331 Short term		**25 289**	**23 388**	**1 901**	**87**		**87**	**25 377**
Non-financial corporations	*9.1/2*	*1 857*	*1 857*		*33*		*33*	*1 890*
Financial corporations	*9.1/3*	*17 925*	*17 925*		*11*		*11*	*17 936*
General Government	*9.1/4*	*5 508*	*3 606*	*1 901*	*43*		*43*	*5 550*
332 Long term		**88 604**	**81 569**	**7 035**	**120**		**120**	**88 724**
Non-financial corporations	*9.1/2*	*1 518*	*259*	*1 259*				*1 518*
Financial corporations	*9.1/3*	*20 670*	*20 368*	*302*	*-463*		*-463*	*20 207*
General Government	*9.1/4*	*11 878*	*6 528*	*5 349*	*408*		*408*	*12 285*
Rest of the world	*9.1/5*	*54 538*	*54 413*	*125*	*175*		*175*	*54 713*
34 Financial derivatives		**1 879**	**1 879**					**1 879**
Financial corporations	*9.1/3*	*207*	*207*					*207*
Rest of the world	*9.1/5*	*1 672*	*1 672*					*1 672*
AF.4 Loans		**58 540**	**58 507**	**33**				**58 540**
Non-financial corporations, households and NPISH	*9.1/2*	*55 822*	*55 812*	*10*				*55 822*
Financial corporations	*9.1/3*	*1 486*	*1 462*	*23*				*1 486*
General Government	*9.1/4*	*1 233*	*1 233*					*1 233*
AF.5 Shares and other equity		**73 074**	**71 835**	**1 239**	**7 870**		**7 870**	**80 943**
511/512 Shares		**52 912**	**51 894**	**1 018**	**7 244**		**7 244**	**60 156**
Non-financial corporations	*9.1/2*	*16 080*	*15 469*	*610*	*11 001*		*11 001*	*27 081*
Financial corporations	*9.1/3*	*8 794*	*8 387*	*407*	*895*		*895*	*9 689*
Rest of the world	*9.1/5*	*28 038*	*28 038*	*0*	*-4 652*		*-4 652*	*23 386*
513 Other equity		**7 000**	**7 000**					**7 000**
Financial corporations	*9.1/3*	*7 000*	*7 000*					*7 000*
52 Mutual funds shares		**13 162**	**12 941**	**221**	**625**		**625**	**13 787**
Financial corporations	*9.1/3*	*13 162*	*12 941*	*221*	*625*		*625*	*13 787*
AF.7 Other accounts receivable		**6 131**	**5 696**	**435**	**6 207**	**6 207**		**12 338**
Non-financial corporations, households and NPISH		*...*	*...*	*...*				*6 613*
Financial corporations		*...*	*...*	*...*				*5 726*
II. ASSETS not included in FASE	**...**	**6 633**	**6 334**	**299**				
Fixed assets.	*...*	*6 633*	*6 334*	*299*				

(a) Except insurance corporations and pension funds

(b) Due to the peculiarities of these financial intermediaries it should be taken into account that the Non-Monetary Financial institutions that are showed in this table are those for which, at the moment of the edition of this publication, information is available in the statistical registers of the Banco de España.

(c) Related to column 8, Total FASE.

(d) When information of some of the institutions included in the grouping is not available and figures can be estimated, data has been included in the aggregates. Counterpart sector breakdowns of the balance-sheet items have been obtained in the same way (see tables 9.C and 9.F).

(e) These institutions are Others Financial Intermediaries because Monetary Financial Intermediaries (chapters 6 to 8) are, obviously, the Financial Intermediaries par excellence (see the sectorisation scheme showed in this Boletín Estadístico).

(f) FASE: Financial Accounts of the Spanish Economy.

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)(b) **9.B Liabilities**

A) Total sector

Reconciliation between the financial balance sheets according to FASE and the official balance sheets

Data related to September 2008 *Eur millions*

	Time series in table and column (c)	Balance sheet			Adjustment			Total FASE (f)
		Total (d)	Other financial intermediaries (9.D) (d) y (e)	Financial auxiliaries (9.G) (e)	Total	Hierarchy adjust-ments and others	Valua-tion	
TOTAL OFFICIAL BALANCE SHEET LIABILITIES (III+IV)		**832 608**	**816 819**	**15 789**				
III. LIABILITIES included in FASE	**9.1/7**	**825 922**	**816 819**	**9 104**	**-4 785**	**-2 686**	**-2 099**	**821 138**
AF.2 Currency and deposits	**9.1/8**	**2 166**	**2 166**					**2 166**
Non-financial corporations	*9.1/9*	*1 577*	*1 577*					*1 577*
Financial corporations	*9.1/10*	*589*	*589*					*589*
AF.3 Securities other than shares	**9.1/14+15**	**569 514**	**569 514**		**-15 634**		**-15 634**	**553 880**
331 Short term	**9.1/14**	**17 440**	**17 440**					**17 440**
Financial corporations	*9.1/14*	*83*	*83*					*83*
Rest of the world	*9.1/14*	*17 358*	*17 358*					*17 358*
332 Long term	**9.1/14**	**552 074**	**552 074**		**-15 634**		**-15 634**	**536 439**
Non-financial corporations, households and NPISH	*9.1/14*	*5 559*	*5 559*		*-157*		*-157*	*5 402*
Financial corporations	*9.1/14*	*220 228*	*220 228*		*-6 237*		*-6 237*	*213 991*
Rest of the world	*9.1/14*	*326 287*	*326 287*		*-9 240*		*-9 240*	*317 047*
34 Financial derivatives	**9.1/15**	**0**		**0**				**0**
AF.4 Loans	**9.1/8**	**22 009**	**21 723**	**285**				**22 009**
Non-financial corporations	*9.1/9*	*80*	*80*					*80*
Financial corporations	*9.1/10*	*19 104*	*18 819*	*285*				*19 104*
Rest of the world	*9.1/11*	*2 824*	*2 824*					*2 824*
AF.5 Shares and other equity	**9.1/12+13**	**225 632**	**220 722**	**4 910**	**10 401**		**10 401**	**236 033**
511/512 Shares	**9.1/13**	**17 485**	**12 576**	**4 910**	**6 064**		**6 064**	**23 549**
Non-financial corporations, households and NPISH	*9.1/13*	*5 892*	*5 824*	*67*	*2 457*		*2 457*	*8 349*
Financial corporations	*9.1/13*	*8 610*	*4 299*	*4 310*	*1 997*		*1 997*	*10 606*
General Government	*9.1/13*	*2 250*	*1 815*	*435*				*2 250*
Rest of the world	*9.1/13*	*734*	*637*	*97*	*1 610*		*1 610*	*2 343*
52 Mutual funds shares	**9.1/12**	**208 147**	**208 147**		**4 337**		**4 337**	**212 484**
Non-financial corporations, households and NPISH	*9.1/12*	*160 824*	*160 824*		*2 503*		*2 503*	*163 327*
Financial corporations	*9.1/12*	*40 125*	*40 125*		*1 803*		*1 803*	*41 928*
General Government	*9.1/12*	*3 630*	*3 630*				*3 630*	*3 630*
Rest of the world	*9.1/12*	*3 567*	*3 567*		*31*		*31*	*3 599*
AF.7 Other accounts payable	**9.1/16**	**9 736**	**5 833**	**3 904**	**-2 686**	**-2 686**		**7 050**
Non-financial corporations, households and NPISH		*...*	*...*	*...*				*4 368*
Financial corporations		*...*	*...*	*...*				*2 047*
IV. LIABILITIES not included in FASE		**6 686**		**6 686**				
Memorandum item								
NET FINANCIAL ASSETS (I-III)	**9.1/17**	**50**	**-6 337**	**6 387**	**19 089**			**19 138**

(a) Except insurance corporations and pension funds

(b) Due to the peculiarities of these financial intermediaries it should be taken into account that the Non-Monetary Financial institutions that are showed in this table are those for which, at the moment of the edition of this publication, information is available in the statistical registers of the Banco de España.

(c) Related to column 8, Total FASE.

(d) When information of some of the institutions included in the grouping is not available and figures can be estimated, data has been included in the aggregates. Counterpart sector breakdowns of the balance-sheet items have been obtained in the same way (see tables 91.A and 92.A).

(e) These institutions are Others Financial Intermediaries because Monetary Financial Intermediaries (chapters 6 to 8) are, obviously, the Financial Intermediaries par excellence (see the sectorisation scheme showed in this Boletín Estadístico).

(f) FASE: Financial Accounts of the Spanish Economy.

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
A) total sector
Balance sheets

9.1 Assets and liabilities. Valuation of financial assets and liabilities in accordance with ESA95

BE, CNMV, DGSFP. Data on a ESA 95 basis — *Eur millons*

	Financial assets					Memo-randum item:	Liabilities									Net financial assets
	Total	Non-financial corpora-tions, households and NPISH	Finan-cial institu-tions	General Gover-ment	Rest of the world	Non finan-cial assets (b)	Total	Currency,deposits and loans(c)				Mutual funds shares (d)	Shares	Securi-ties other than shares	Financial deriva-tives	Other account payable	
								Total	Non-finan-cial corpo-rations	Financial institu-tions	Rest of the world						
	1=2a5	2	3	4	5	6	7=8+ 12a15	8=9a11	9	10	11	12	13	14	15	16	17=1-7
01	216 756	42 186	68 498	29 222	76 850	1 281	216 348	10 519	786	9 709	49	139 439	31 631	27 861	...	6 898	409
02	215 087	51 217	68 573	23 857	71 440	1 580	213 278	11 741	698	10 302	741	124 017	26 286	47 070	...	4 163	1 809
03	284 785	70 588	99 326	22 266	92 605	2 228	282 383	11 974	540	9 365	2 069	156 087	29 904	78 932	-0	5 487	2 402
04 *Q2*	328 484	81 715	125 975	21 335	99 458	2 502	326 758	13 413	520	10 828	2 064	196 993	8 537	100 636	0	7 179	1 726
Q3	339 961	85 548	133 491	20 573	100 349	2 819	338 410	12 511	507	10 203	1 801	199 442	8 597	110 994	0	6 865	1 551
Q4	376 709	98 147	149 344	22 950	106 267	3 023	374 281	10 746	487	8 225	2 034	208 427	9 567	138 840	0	6 702	2 428
05 *Q1*	406 909	96 373	175 551	22 218	112 768	3 149	406 968	13 172	472	10 847	1 852	217 845	10 143	158 334	-	7 474	-59
Q2	460 068	69 371	249 763	22 361	118 573	3 611	459 909	13 483	485	10 767	2 231	227 468	13 133	196 921	0	8 904	160
Q3	480 143	62 681	269 182	23 356	124 924	3 871	480 817	13 027	525	9 644	2 858	238 428	14 151	206 201	-0	9 010	-673
Q4	515 096	65 519	297 988	21 877	129 712	4 256	517 012	12 728	573	9 012	3 143	242 510	14 496	238 810	0	8 467	-1 916
06 *Q1*	579 999	71 652	339 796	21 947	146 603	4 428	582 478	13 141	552	9 600	2 990	274 164	16 164	269 594	0	9 416	-2 479
Q2	610 506	75 131	372 429	21 878	141 067	5 128	612 159	12 636	606	9 434	2 596	271 608	13 526	306 360	0	8 029	-1 653
Q3	643 911	78 937	398 957	22 474	143 543	5 430	647 975	12 550	906	8 489	3 156	283 136	17 729	322 554	-0	12 005	-4 064
Q4	715 942	87 730	455 007	22 960	150 245	5 739	719 153	14 207	1 115	8 465	4 627	310 404	18 026	365 732	-	10 783	-3 211
07 *Q1*	773 050	88 115	510 905	23 789	150 241	5 891	778 598	13 852	1 310	8 818	3 723	317 123	24 344	413 794	-	9 485	-5 547
Q2	819 127	93 110	548 706	22 078	155 234	6 499	822 167	17 345	999	11 020	5 327	323 009	25 307	446 265	0	10 241	-3 040
Q3	824 859	96 802	568 240	21 784	138 033	6 469	823 542	17 627	1 298	10 388	5 941	317 961	24 001	452 935	-0	11 018	1 318
Q4	871 642	95 441	631 519	20 674	124 008	6 517	866 827	26 363	1 247	19 194	5 922	303 367	22 987	503 080	0	11 030	4 815
08 *Q1*	819 335	89 824	612 830	18 871	97 810	6 572	810 751	26 919	1 533	21 224	4 162	242 848	22 638	509 925	-0	8 422	8 584
Q2	847 232	92 831	644 427	19 518	90 456	6 585	830 945	27 929	1 654	23 117	3 157	226 715	22 755	545 502	-0	8 045	16 287
Q3	840 276	92 923	648 392	19 068	79 893	6 633	821 138	24 175	1 657	19 693	2 824	212 484	23 549	553 880	0	7 050	19 138

(a) Except insurance corporations and pension funds.

(b) Data based on Official balance sheet.

(c) Including repurchase agreements.

(d) Except Monetary mutual funds in tables 8.F and followings.

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)(b)

B) Other financial intermediaries (c)

Reconciliation between the financial balance sheets according to FASE and the official balance sheets

Data related to September 2008

Eur millions

	Time series in table and column (d)	Balance sheet								Adjustment			Total FASE
		Total (e)	Portfolio investment institutions (except MMF) (9.E)	Securities -dealer companies	Asset securitisation funds (f)	Venture capital funds and companies (f)	Real estate investment institutions	Holding corporations of financial institutions (f)	Preference shares issuing (f)	Total	Hierarchy adjust-ments and others	Valua-tión	
TOTAL OFFICIAL BALANCE SHEET ASSETS (I+II)		**816 816**	**194 882**	**16 510**	**404 337**	**13 431**	**6 666**	**6 316**	**174 673**				
I. OUTSTANDING FINANCIAL ASSETS included in FASE	**9.12/1**	**810 482**	**194 882**	**16 461**	**403 817**	**13 431**	**903**	**6 315**	**174 673**	**12 364**	**6 012**	**6 352**	**822 846**
AF.2 Currency and deposits		**567 607**	**43 963**	**8 628**	**370 216**	**930**	**749**	**198**	**142 923**	**22**	**22**		**567 628**
Financial corporations	*9.12/3*	*567 485*	*43 841*	*8 628*	*370 216*	*930*	*749*	*198*	*142 923*	*22*	*22*		*567 507*
Rest of the world	*9.12/5*	*122*	*122*			*...*		*...*	*...*				*122*
AF.3 Securities other than shares		**106 836**	**104 345**	**1 852**	**558**	**...**	**80**	**...**	**...**	**55**		**55**	**106 891**
331 Short term		**23 388**	**23 232**	**122**		**...**	**34**	**...**	**...**	**130**		**130**	**23 518**
Non-financial corporations	*9.12/2*	*1 857*	*1 810*	*12*		*...*	*34*	*...*	*...*	*33*		*33*	*1 890*
Financial corporations	*9.12/3*	*17 925*	*17 925*			*...*	*...*	*...*	*...*	*11*		*11*	*17 936*
General Government	*9.12/4*	*3 606*	*3 497*	*109*		*...*		*...*	*...*	*86*		*86*	*3 692*
332 Long term		**81 569**	**79 234**	**1 730**	**558**	**...**	**46**	**...**	**...**	**-75**		**-75**	**81 494**
Non-financial corporations	*9.12/2*	*259*	*258*	*1*		*...*	*...*	*...*	*...*				*259*
Financial corporations	*9.12/3*	*20 368*	*18 660*	*1 662*		*...*	*46*	*...*	*...*	*-469*		*-469*	*19 899*
General Government	*9.12/4*	*6 528*	*6 510*	*18*		*...*		*...*	*...*	*220*		*220*	*6 748*
Rest of the world	*9.12/5*	*54 413*	*53 806*	*49*	*558*	*...*	*...*	*...*	*...*	*175*		*175*	*54 588*
34 Financial derivatives		**1 879**	**1 879**										**1 879**
Financial corporations	*9.12/2*	*207*	*207*										*207*
Rest of the world	*9.12/3*	*1 672*	*1 672*										*1 672*
AF.4 Loans	**9.12/4**	**58 507**	**1 159**	**303**	**32 294**	**...**		**...**	**24 751**				**58 507**
Non-financial corporations, households and NPISH		*55 812*			*31 061*	*...*		*...*	*24 751*				*55 812*
Financial corporations		*1 462*	*1 159*	*303*		*...*		*...*	*...*				*1 462*
General Government	*9.12/2*	*1 233*			*1 233*	*...*		*...*	*...*				*1 233*
AF.5 Shares and other equity	**9.12/3**	**71 835**	**48 716**	**2 949**		**7 452**		**5 718**	**7 000**	**6 298**		**6 298**	**78 133**
511/512 Shares	**9.12/5**	**51 894**	**35 796**	**2 928**		**7 452**		**5 718**	**...**	**5 879**		**5 879**	**57 773**
Non-financial corporations		*15 469*	*7 783*	*235*		*7 452*		*...*	*...*	*10 131*		*10 131*	*25 600*
Financial corporations	*9.12/3*	*8 387*	*2 507*	*162*		*...*		*5 718*	*...*	*400*		*400*	*8 787*
Rest of the world		*28 038*	*25 507*	*2 531*		*...*		*...*	*...*	*-4 652*		*-4 652*	*23 386*
513 Other equity	**9.12/2**	**7 000**						**...**	**7 000**				**7 000**
Financial corporations	*9.12/3*	*7 000*						*...*	*7 000*				*7 000*
52 Mutual funds shares		**12 941**	**12 920**	**21**		**...**		**...**	**...**	**419**		**419**	**13 360**
Financial corporations	*9.12/6*	*12 941*	*12 920*	*21*		*...*		*...*	*...*	*419*		*419*	*13 360*
AF.7 Other accounts receivable	**...**	**5 696**	**-3 301**	**2 728**	**748**	**5 049**	**74**	**398**	**...**	**5 990**	**5 990**		**11 687**
Non-financial corporations, households and NPISH	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*				*6 355*
Financial corporations	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*				*5 332*
II. ASSETS not included in FASE	**...**	**6 334**	**0**	**50**	**520**	**...**	**5 763**	**1**	**...**				
Fixed assets	...	6 334	0	50	520	...	5 763	1	...				

(a) Except insurance corporations and pension funds

(b) Due to the peculiarities of these Financial intermediaries it should be taken into account that the Non-Monetary financial institutions that are showed in this table are those for which, at the moment of the edition of this publication, information is available in the statistical registers of the Banco de España.

(c) These institutions are Other financial intermediaries because Monetary financial intermediaries (chapter 6 to 8) are, obviously, the Financial intermediaries per excellence (see the sectorisation scheme showed in the Boletín Estadístico).

(d) Related Total FASE.

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)(b)

9.D Liabilities

B) Other financial intermediaries (c)

Reconciliation between the financial balance sheets according to FASE and the official balance sheets

Data related to September 2008

Eur millions

	Time series in table and column (d)	Balance sheet								Adjustment			Total FASE
		Total (e)	Portfolio investment institutions (except MMF) (9.E)	Securities -dealer companies	Asset securitisation funds (f)	Venture capital funds and companies (f)	Real estate investment institutions	Holding corporations of financial institutions (f)	Preference shares issuing (f)	Total	Hierarchy adjust-ments and others	Valua-tión	
TOTAL OFFICIAL BALANCE SHEET LIABILITIES (III+IV)		**816 819**	**194 882**	**16 510**	**404 337**	**13 431**	**6 666**	**6 319**	**174 673**				
III. LIABILITIES included in FASE	**9.12/7**	**816 819**	**194 882**	**16 510**	**404 337**	**13 431**	**6 666**	**6 319**	**174 673**	**-5 415**	**-2 214**	**-3 201**	**811 404**
AF.2 Currency and deposits	**9.12/8**	**2 166**		**2 166**		**...**		**...**	**...**				**2 166**
Non-financial corporations	*9.12/9*	*1 577*		*...*		*...*		*...*	*...*				*1 577*
Financial corporations	*9.12/10*	*589*		*...*		*...*		*...*	*...*				*589*
AF.3 Securities other than shares	**9.12/11**	**569 514**			**397 731**	**...**		**975**	**156 150**	**-15 634**		**-15 634**	**553 880**
331 Short term	**9.12/14**	**17 440**			**499**	**...**		**...**	**13 807**				**17 440**
Financial corporations	*9.12/14*	*83*			*...*	*...*		*...*	*...*				*83*
Rest of the world	*9.12/14*	*17 358*			*...*	*...*		*...*	*...*				*17 358*
332 Long term	**9.12/14**	**552 074**			**397 232**	**...**		**975**	**153 867**	**-15 634**		**-15 634**	**536 439**
Non-financial corporations, households and NPISH	*9.12/14*	*5 559*			*...*	*...*		*941*	*...*	*-157*		*-157*	*5 402*
Financial corporations	*9.12/14*	*220 228*			*...*	*...*		*34*	*...*	*-6 237*		*-6 237*	*213 991*
Rest of the world	*9.12/14*	*326 287*			*...*	*...*		*...*	*...*	*-9 240*		*-9 240*	*317 047*
AF.4 Loans	**9.12/14**	**21 723**		**10 507**	**4 200**	**...**	**9**		**7 000**				**21 723**
Non-financial corporations	*9.12/10*	*80*		*80*	*...*	*...*			*...*				*80*
Financial corporations	*9.12/10*	*18 819*		*7 602*	*4 200*	*...*	*9*		*7 000*				*18 819*
Rest of the world	*9.12/10*	*2 824*		*2 824*	*...*	*...*			*...*				*2 824*
AF.5 Shares and other equity	**9.12/10**	**220 722**	**192 808**	**1 864**		**14 748**	**6 263**	**5 040**	**...**	**9 294**		**9 294**	**230 016**
511/512 Shares	**9.12/12+13**	**12 576**		**1 864**		**5 672**		**5 040**	**...**	**4 956**		**4 956**	**17 532**
Non-financial corporations, households and NPISH	*9.12/13*	*5 824*		*...*		*...*		*...*	*...*	*2 457*		*2 457*	*8 282*
Financial corporations	*9.12/13*	*4 299*		*...*		*...*		*...*	*...*	*1 000*		*1 000*	*5 299*
General Government	*9.12/13*	*1 815*		*...*		*...*		*...*	*...*				*1 815*
Rest of the world	*9.12/13*	*637*		*...*		*...*		*...*	*...*	*1 499*		*1 499*	*2 136*
52 Mutual funds shares issued by investment companies and issued by investment funds	**9.12/13**	**208 147**	**192 808**			**9 076**	**6 263**	**...**	**...**	**4 337**		**4 337**	**212 484**
Non-financial corporations, households and NPISH	*9.12/12*	*160 824*	*154 561*			*...*	*...*	*...*	*...*	*2 503*		*2 503*	*163 327*
Financial corporations	*9.12/12*	*40 125*	*34 680*			*...*	*...*	*...*	*...*	*1 803*		*1 803*	*41 928*
General Government	*9.12/12*	*3 630*				*...*	*...*	*...*	*...*				*3 630*
Rest of the world	*9.12/12*	*3 567*	*3 567*			*...*	*...*	*...*	*...*	*31*		*31*	*3 599*
AF.7 Other accounts payable	**9.12/12**	**5 833**	**2 074**	**1 974**	**2 406**	**-1 315**	**387**	**307**	**...**	**-2 214**	**-2 214**		**3 619**
Non-financial corporations, households and NPISH	*9.12/15*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*				*2 350*
Financial corporations		*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*				*634*
IV. LIABILITIES not included in FASE													
Memorandum item													
NET FINANCIAL ASSETS (I-III)		**-6 337**	**-0**	**-50**	**-520**	**...**	**-5 763**	**-4**	**...**	**17 779**			**11 442**

(e) When information of some of the institutions included in the grouping is not available and figures can be estimated, data has been included in the aggregates. Counterpart sector breakdowns of the balance-sheet items have been obtained in the same way (see tables 91.A and 92.A).

(f) Estimated data.

9. NON-MONETARY FINANCIAL INSTITUTIONS (a) (b)
B) Other financial intermediaries (c)
Balance sheets

9.11 Official balance sheets. Total assets and liabilities by institutional grouping

CNMV — *Eur millions and %*

	Other financial intermediaries								% on total other financial intermediaries						
	Total	Portfolio investment institutions except MMF	Securities dealer companies	Asset securitisation funds	Venture capital funds and companies	Real estate investment institutions	Holding corporations of financial institutions	Preference shares issuing	Portfolio investment institutions except MMF	Securities dealer companies	Asset securitisation funds	Venture capital funds and companies	Real estate investment institutions	Holding corporations of financial institutions	Preference shares issuing
	1=2a6	2	3	4	5	6	7	8	9	10	11	12	13	14	15
01	202 786	155 037	10 499	31 436	3 069	1 488	1 258	...	76,45	5,18	15,50	1,51	0,73	0,62	...
02	205 003	139 118	10 009	50 827	1 961	1 930	1 158	...	67,86	4,88	24,79	0,96	0,94	0,56	...
03	272 346	172 484	10 229	81 792	2 488	2 538	1 290	1 526	63,33	3,76	30,03	0,91	0,93	0,47	0,56
04 *Q2*	315 603	190 465	12 917	102 000	2 900	3 283	1 655	2 382	60,35	4,09	32,32	0,92	1,04	0,52	0,75
Q3	326 706	192 214	11 691	105 984	2 900	3 640	1 655	8 622	58,83	3,58	32,44	0,89	1,11	0,51	2,64
Q4	361 847	199 072	10 043	125 737	3 657	4 076	1 658	17 605	55,02	2,78	34,75	1,01	1,13	0,46	4,87
05 *Q1*	392 103	207 715	13 128	135 075	3 840	4 778	1 658	25 908	52,97	3,35	34,45	0,98	1,22	0,42	6,61
Q2	440 185	215 283	13 601	154 892	4 059	5 280	1 731	45 339	48,91	3,09	35,19	0,92	1,20	0,39	10,30
Q3	456 585	223 538	11 625	154 087	4 242	5 647	1 731	55 714	48,96	2,55	33,75	0,93	1,24	0,38	12,20
Q4	493 124	227 705	10 669	178 791	4 469	6 042	1 798	63 650	46,18	2,16	36,26	0,91	1,23	0,36	12,91
06 *Q1*	555 545	257 442	11 447	186 463	4 692	6 765	1 798	86 939	46,34	2,06	33,56	0,84	1,22	0,32	15,65
Q2	592 295	256 947	10 808	206 379	4 960	7 291	1 831	104 080	43,38	1,82	34,84	0,84	1,23	0,31	17,57
Q3	620 585	265 804	13 970	212 193	5 184	7 778	1 831	113 824	42,83	2,25	34,19	0,84	1,25	0,30	18,34
Q4	689 091	290 464	14 292	248 516	5 274	8 106	1 971	120 468	42,15	2,07	36,06	0,77	1,18	0,29	17,48
07 *Q1*	747 367	295 332	13 379	278 132	7 155	7 971	5 419	139 979	39,52	1,79	37,21	0,96	1,07	0,73	18,73
Q2	789 704	300 214	16 590	305 769	8 345	8 034	5 486	145 267	38,02	2,10	38,72	1,06	1,02	0,69	18,40
Q3	796 761	296 342	18 068	312 951	9 534	7 714	6 186	145 966	37,19	2,27	39,28	1,20	0,97	0,78	18,32
Q4	844 528	281 971	20 509	356 793	10 723	7 342	6 289	160 901	33,39	2,43	42,25	1,27	0,87	0,74	19,05
08 *Q1*	...	225 489	19 675	...	...	7 020	6 289	153 310	...	...	...	...	...	...	...
Q2	...	208 893	20 398	...	...	6 800	6 316	164 274	...	...	...	...	...	...	...
Q3	...	194 882	16 510	...	...	6 666	6 316	174 673	...	...	...	...	...	...	...

(a) Except insurance corporations and pension funds.

(b) Due to the peculiarities of these financial intermediaries it should be taken into account that the Non-Monetary Financial institutions that are showed in this table are those for which, at the moment of the edition of this publication, information is available in the statistical registers of the Banco de España.

(c) These institutions are Others Financial Intermediaries because Monetary Financial Intermediaries (chapters 6 to 8) are, obviously, the Financial Intermediaries par excellence (see the sectorisation scheme showed in this Boletín Estadístico).

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
B) Other financial intermediaries (b)
Balance sheets

9.12 Assets and liabilities Valuation of financial assets and liabilities in accordance with ESA 95

CNMV. Data on a ESA95 basis — *Eur millions*

	Financial assets					Memo-randum item:	Liabilities									Net financial assets
	Total	Non-financial corporations, households and NPISH	Financial institutions	General Government	Rest of the world	Non financial assets (c)	Total	Currency,deposits and loans(d)				Mutual funds shares	Shares	Securities other than shares	Other account payable	
								Total	Non-financial corporations	Financial institutions	Rest of the world					
	1=2a5	2	3	4	5	6	7=8+12a15	8=9a11	9	10	11	12	13	14	15	16=1-7
01	206 367	40 100	65 108	24 349	76 810	1 112	210 510	10 395	786	9 585	49	139 439	29 054	27 861	3 762	-4 143
02	205 492	49 842	65 713	18 539	71 399	1 392	208 245	11 580	698	10 140	741	124 017	23 688	47 070	1 890	-2 752
03	274 267	69 413	95 992	16 336	92 526	2 017	276 796	11 755	540	9 146	2 069	156 087	27 275	78 932	2 747	-2 529
04 *Q3*	328 634	84 352	129 871	14 155	100 256	2 612	332 579	12 337	507	10 029	1 801	199 442	5 876	110 994	3 929	-3 945
Q4	365 182	97 179	145 581	16 253	106 170	2 817	368 356	10 492	487	7 971	2 034	208 427	6 836	138 840	3 762	-3 174
05 *Q1*	395 649	95 512	171 762	15 707	112 668	2 943	401 369	12 912	472	10 588	1 852	217 845	7 405	158 334	4 872	-5 720
Q2	448 666	68 639	245 858	15 696	118 473	3 407	453 737	13 234	485	10 518	2 231	227 468	10 335	196 921	5 780	-5 071
Q3	468 556	61 993	265 098	16 650	124 815	3 667	474 452	12 712	525	9 329	2 858	238 428	11 327	206 201	5 784	-5 896
Q4	503 169	64 678	293 523	15 367	129 601	4 054	510 448	12 450	573	8 734	3 143	242 510	11 527	238 810	5 151	-7 279
06 *Q1*	567 457	70 427	335 147	15 406	146 477	4 223	575 591	12 799	552	9 257	2 990	274 164	13 136	269 594	5 899	-8 135
Q2	598 053	74 056	367 809	15 244	140 945	4 906	605 296	12 349	606	9 147	2 596	271 608	10 452	306 360	4 528	-7 243
Q3	631 194	77 999	394 055	15 720	143 420	5 211	638 432	12 239	906	8 178	3 156	283 136	12 132	322 554	8 370	-7 238
Q4	701 655	86 051	449 442	16 050	150 112	5 558	708 929	13 792	1 115	8 050	4 627	310 404	12 313	365 732	6 688	-7 274
07 *Q1*	757 772	85 608	505 222	16 843	150 100	5 702	767 704	13 439	1 310	8 405	3 723	317 123	18 134	413 794	5 214	-9 933
Q2	802 885	90 210	542 510	15 071	155 093	6 136	809 532	16 961	999	10 636	5 327	323 009	17 687	446 265	5 609	-6 647
Q3	808 192	93 673	562 017	14 608	137 894	6 105	810 837	17 195	1 298	9 956	5 941	317 961	16 300	452 935	6 447	-2 645
Q4	855 219	93 642	624 169	13 535	123 873	6 312	854 783	25 934	1 247	18 766	5 922	303 367	15 718	503 080	6 683	436
08 *Q1*	803 816	88 112	606 366	11 676	97 662	6 371	800 818	26 687	1 533	20 993	4 162	242 848	16 742	509 925	4 617	2 998
Q2	830 256	90 146	637 490	12 299	90 321	6 286	820 385	27 644	1 654	22 833	3 157	226 715	16 258	545 502	4 265	9 871
Q3	822 846	89 916	641 490	11 672	79 768	6 334	811 404	23 890	1 657	19 408	2 824	212 484	17 532	553 880	3 619	11 442

(a) Except Insurance corporations and pension funds.

(b) These institutions are Others Financial Intermediaries because Monetary Financial Intermediaries (chapters 6 to 8) are, obviously, the Financial Intermediaries par excellence (see the sectorisation scheme showed in this Boletín Estadístico).

(c) Data based on Official balance sheet.

(d) Including repurchase agreements.

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
B) Other financial intermediaries: Portfolio investment institutions (b)
Reconciliation between the financial balance sheets according to FASE and the official balance sheets

Data related to September 2008 — *Eur millions*

	Time series in table and column (c)	Balance sheet				Adjustments			Total FASE
		Total	Capital market mutual funds (b)	Closed-end investment companies	Open-end investment companies	Total	Hierarchy adjust-ments and others	Valua-tion	
TOTAL OFFICIAL BALANCE SHEET ASSETS (I+II)		**194 882**	**168 011**		**26 871**				
I. OUTSTANDING FINANCIAL ASSETS included in FASE	**9.21/2**	**194 882**	**168 011**		**26 870**	**1 049**	**6 009**	**-4 960**	**195 930**
AF.2 Currency and deposits		**43 963**	**34 846**		**9 117**				**43 963**
Financial corporations	*9.23/2*	*43 841*	*...*	*...*	*...*				*43 841*
Rest of the world	*9.23/11*	*122*	*...*	*...*	*...*				*122*
AF.3 Securities other than shares		**104 345**	**97 672**	**...**	**6 673**	**21**		**21**	**104 366**
331 Short term		**23 232**	**20 770**	**...**	**2 462**	**134**		**134**	**23 366**
Non-financial corporations	*9.22/4*	*1 810*	*1 156*	*...*	*654*	*35*		*35*	*1 845*
Financial corporations	*9.23/5*	*17 925*	*16 506*	*...*	*1 419*	*11*		*11*	*17 936*
General Government	*9.22/10+13*	*3 497*	*3 108*	*...*	*389*	*88*		*88*	*3 585*
332 Long term		**79 234**	**75 121**	**...**	**4 113**	**-114**		**-114**	**79 121**
Non-financial corporations	*9.22/5*	*258*	*104*	*...*	*154*				*258*
Financial corporations	*9.23/6*	*18 660*	*17 889*	*...*	*771*	*-507*		*-507*	*18 153*
General Government	*9.22/11+14*	*6 510*	*5 957*	*...*	*553*	*219*		*219*	*6 730*
Rest of the world	*9.23/13*	*53 806*	*51 171*	*...*	*2 635*	*174*		*174*	*53 980*
34 Financial derivatives		**1 879**	**1 781**	**...**	**98**				**1 879**
Financial corporations	*9.23/7*	*207*	*268*	*...*	*-61*				*207*
Rest of the world	*9.23/14*	*1 672*	*1 513*	*...*	*159*				*1 672*
AF.4 Loans		**1 159**	**1 159**						**1 159**
Financial corporations		*1 159*	*1 159*						*1 159*
AF.5 Shares and other equity		**48 716**	**35 998**	**...**	**12 718**	**-4 981**		**-4 981**	**43 735**
511/512 Shares		**35 796**	**24 356**	**...**	**11 441**	**-5 400**		**-5 400**	**30 396**
Non-financial corporations		*7 783*	*4 565*	*...*	*3 217*	*-830*		*-830*	*6 953*
Financial corporations		*2 507*	*1 446*	*...*	*1 060*	*-338*		*-338*	*2 169*
Rest of the world		*25 507*	*18 344*	*...*	*7 163*	*-4 232*		*-4 232*	*21 275*
52 Mutual funds shares		**12 920**	**11 642**	**...**	**1 277**	**419**		**419**	**13 339**
Financial corporations		*12 920*	*11 642*	*...*	*1 277*	*419*		*419*	*13 339*
AF.7 Other accounts receivable		**-3 301**	**-1 664**		**-1 637**	**6 009**	**6 009**		**2 708**
Non-financial corporations	*9.22/7*	*...*	*...*	*...*	*...*				*1 447*
Financial corporations	*9.23/9*	*...*	*...*	*...*	*...*				*1 261*
II. ASSETS not included in FASE		**0**		**...**	**0**				
Fixed assets	9.21/8	0		...	0				
TOTAL OFFICIAL BALANCE SHEET LIABILITIES (III+IV)		**194 882**	**168 011**	**...**	**26 871**				
III. LIABILITIES included in FASE		**194 882**	**168 011**	**...**	**26 871**	**1 767**	**-302**	**2 070**	**196 649**
AF.5 Shares and other equity		**192 808**	**166 285**	**...**	**26 523**	**2 070**		**2 070**	**194 878**
511/512 Shares									
Non-financial corporations, households and NPISH		*...*							
Financial corporations		*...*							
Rest of the world		*...*							
52 Mutual funds shares issued by investment companies and issued by investment funds		**192 808**	**166 285**	**...**	**26 523**	**2 070**		**2 070**	**194 878**
Non-financial corporations, households and NPISH		*...*	*...*	*...*	*...*				*154 796*
Financial corporations		*...*	*...*	*...*	*...*				*36 483*
Rest of the world		*...*	*...*	*...*	*...*				*3 599*
AF.7 Other accounts payable	**9.24/10**	**2 074**	**1 726**	**...**	**348**	**-302**	**-302**		**1 772**
IV. LIABILITIES not included in FASE									
Memorandum item									
NET FINANCIAL ASSETS (I-III)		**-0**			**-0**	**-719**			**-719**

(a) Except insurance corporations and pension funds
(b) Portfolio investment institutins except Money market funds as Monetary Financial Institutions are included in chapter 8 (tables 8.F, 8.91 and 8.92)
(c) Related to column 8, Total FASE

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
B) Other financial intermediaries: Porfolio investment institutions (b)
Balance sheets

9.21 Assets and liabilities. Valuation of financial balance sheets according to FASE and the official balance sheets

CNMV. Data on a ESA 95 basis — *Eur millions*

	Number of entities	Financial assets						Memorandum item: Non-financial assets (c)	Liabilities				Net financial assets
		Total	Non-financial corporations	General Government	Financial corporations	Of which OMFIs	Rest of the world		Total	Mutual funds shares except MMF	Shares issued by investment companies	Other account payable	
	1	2=3+4+5+7	3	4	5	6	7	8	9=10 a 12	10	11	12	13 = 2-9
01	4 689	156 999	11 079	23 173	46 064	39 310	76 684	2	162 242	137 493	23 709	1 040	-5 242
02	5 148	140 349	7 692	17 529	43 991	36 330	71 136	1	141 491	121 367	19 521	603	-1 142
03	5 388	174 576	9 765	15 436	59 305	39 405	90 070	1	181 254	152 573	27 463	1 219	-6 678
04 *Q2*	5 388	192 293	11 025	14 182	70 716	44 883	96 370	2	198 018	169 144	27 081	1 793	-5 725
Q3	5 486	194 424	11 459	13 271	72 162	44 857	97 532	2	196 193	171 087	23 636	1 470	-1 769
Q4	5 553	202 508	12 865	13 589	73 801	47 277	102 253	2	204 841	178 100	25 103	1 638	-2 333
05 *Q1*	5 603	213 392	13 152	13 104	75 891	47 974	111 245	2	213 572	186 060	25 773	1 740	-180
Q2	5 606	222 670	14 043	13 248	79 888	49 483	115 492	2	222 994	194 567	26 461	1 966	-324
Q3	5 644	233 322	15 266	13 880	83 064	52 975	121 113	2	233 564	203 669	27 754	2 141	-241
Q4	5 687	237 067	15 028	12 591	83 530	53 795	125 918	1	237 253	207 450	27 610	2 193	-186
06 *Q1*	5 738	267 348	16 336	12 658	95 183	63 845	143 170	1	268 049	237 410	28 691	1 948	-701
Q2	5 780	263 774	16 057	12 797	97 304	66 426	137 617	1	264 264	234 879	27 944	1 441	-490
Q3	5 860	274 654	17 931	13 447	103 396	72 424	139 879	1	275 414	244 734	29 200	1 480	-760
Q4	6 000	302 562	19 314	13 820	123 034	88 350	145 641	0	302 536	270 301	30 076	2 159	26
07 *Q1*	6 034	305 385	19 335	14 493	125 158	90 247	145 547	0	307 131	273 422	31 516	2 193	-1 746
Q2	6 138	312 253	18 955	13 451	129 446	92 505	149 533	0	311 810	276 600	32 792	2 418	443
Q3	6 198	305 471	17 870	13 011	141 648	104 649	132 058	0	305 681	270 736	32 360	2 584	-210
Q4	6 241	289 765	16 393	12 051	142 540	107 566	117 930	0	289 782	256 055	31 482	2 246	-17
08 *Q1*	6 220	232 662	13 581	10 120	114 972	83 870	93 356	0	229 050	197 834	29 056	2 160	3 612
Q2	6 268	214 304	11 632	10 523	104 750	76 313	86 835	0	211 943	181 725	28 415	1 802	2 362
Q3	6 259	195 930	10 502	10 315	97 649	73 515	77 049	0	196 649	167 738	27 140	1 772	-719

(a) Except insurance corporations and pension funds.
(b) Portfolio investment institutions except Money markets funds (see in tables 8.F, 8.91 and 8.92).
(c) Data based on Official balance sheet.

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
B) Other financial intermediaries: Porfolio investment institutions (b)
Balance sheets

9.22 Financial assets Non-financial corporations and General Government

CNMV. Data on an ESA 95 basis — *Eur millions*

	Non-financial corporations							General Government						
	Total	Securities portfolio				Shares and other equity	Other account receivable	Total	Securities portfolio					
		Total	Securities other than shares						State			Other General Government		
			Total	Short term	Long term				Total	Short term	Long term	Total	Short term	Long term
	1=2+7	2=3+6	3=4+5	4	5	6	7	8=9+12	9=10+11	10	11	12=13+14	13	14
01	11 079	9 792	2 327	1 722	606	7 465	1 286	23 173	21 923	1 327	20 596	1 250	418	832
02	7 692	6 798	740	657	83	6 058	894	17 529	16 574	1 420	15 155	955	420	535
03	9 765	8 970	990	555	435	7 980	795	15 436	14 604	1 323	13 281	832	192	640
04 *Q2*	11 025	10 132	1 006	554	452	9 127	893	14 182	13 294	937	12 357	888	267	621
Q3	11 459	10 514	1 178	875	304	9 336	946	13 271	12 299	748	11 551	972	435	537
Q4	12 865	11 906	1 242	941	300	10 665	959	13 589	12 565	1 290	11 275	1 025	532	493
05 *Q1*	13 152	12 584	1 337	906	431	11 247	567	13 104	12 128	1 154	10 974	975	392	584
Q2	14 043	13 149	1 357	920	437	11 791	894	13 248	12 238	1 689	10 549	1 009	583	427
Q3	15 266	14 493	1 173	733	439	13 320	774	13 880	12 932	2 396	10 536	948	435	512
Q4	15 028	14 307	1 322	517	805	12 985	721	12 591	11 782	1 555	10 226	809	402	407
06 *Q1*	16 336	15 477	1 548	1 200	348	13 929	859	12 658	12 022	2 249	9 773	636	241	396
Q2	16 057	15 193	1 815	1 409	406	13 378	864	12 797	12 123	2 604	9 520	673	283	390
Q3	17 931	16 894	1 969	1 542	428	14 924	1 037	13 447	12 819	2 932	9 887	628	235	393
Q4	19 314	17 935	2 735	2 259	476	15 200	1 379	13 820	13 156	3 026	10 130	665	331	334
07 *Q1*	19 335	18 128	2 120	1 613	507	16 008	1 208	14 493	13 791	3 310	10 481	702	301	401
Q2	18 955	17 449	1 323	820	503	16 126	1 505	13 451	12 648	2 539	10 108	804	424	379
Q3	17 870	16 098	1 490	1 122	367	14 608	1 773	13 011	12 229	2 388	9 841	782	420	361
Q4	16 393	14 978	1 803	1 347	456	13 175	1 415	12 051	11 335	2 264	9 071	717	384	333
08 *Q1*	13 581	12 055	2 274	1 613	661	9 781	1 526	10 120	9 406	2 806	6 600	714	318	396
Q2	11 632	10 576	2 103	1 600	503	8 473	1 056	10 523	9 806	3 524	6 282	717	315	402
Q3	10 502	9 055	2 103	1 845	258	6 953	1 447	10 315	9 532	3 222	6 309	783	363	420

(a) Except insurance corporations and pension funds.
(b) Portfolio investment institutions except Money market funds (see in tables 8.F, 8.91 and 8.92).

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
B) Other financial intermediaries: Porfolio investment institutions (b)
Balance sheets

9.23 Financial assets Financial institutions and Rest of the world

CNMV. Data on an ESA 95 basis — *Eur millions*

	Financial corporations								Rest of the world					
	Total	Currency deposits and loans (c)	Securities portfolio					Other account receivable	Total	Currency deposits and loans (c)	Securities portfolio			
			Total	Securities other than shares		Financial derivatives	Shares and other equity				Total	Securities other than shares	Financial derivatives	Shares and other equity
				Total	Short term / Long term									
	1=2+3+7+8	2	3=4+7+8	4=5+6	5 / 6	7	8	9	10=11+12	11	12=13+14+15	13	14	15
01	46 064	32 001	12 561	5 983	3 078 / 2 905	-	6 577	1 502	76 684	100	76 584	48 195	-	28 388
02	43 991	30 865	12 112	5 613	2 962 / 2 651	-	6 499	1 014	71 136	100	71 036	53 412	-	17 625
03	59 305	33 662	24 816	8 563	2 940 / 5 623	-	16 254	827	90 070	100	89 970	64 850	-	25 120
04 *Q2*	70 716	38 029	31 759	11 663	4 805 / 6 859	-	20 096	928	96 370	100	96 270	64 040	-	32 230
Q3	72 162	36 368	34 886	14 017	6 468 / 7 549	-	20 869	909	97 532	100	97 432	66 432	-	31 000
Q4	73 801	34 900	37 976	16 808	8 608 / 8 200	-	21 168	925	102 253	100	102 153	68 539	-	33 614
05 *Q1*	75 891	36 492	38 520	18 020	8 625 / 9 395	124	20 375	879	111 245	100	111 145	72 425	2 596	36 124
Q2	79 888	36 435	42 625	21 071	11 388 / 9 684	176	21 377	828	115 492	100	115 392	74 818	3 014	37 560
Q3	83 064	36 678	45 444	22 731	10 939 / 11 792	337	22 376	942	121 113	100	121 013	75 394	3 505	42 114
Q4	83 530	34 783	47 797	24 892	13 457 / 11 435	348	22 557	950	125 918	100	125 818	75 987	3 756	46 075
06 *Q1*	95 183	39 164	54 923	30 781	17 586 / 13 195	391	23 752	1 095	143 170	100	143 070	81 578	4 482	57 010
Q2	97 304	39 080	57 153	33 133	20 143 / 12 990	318	23 702	1 072	137 617	100	137 517	77 822	3 749	55 946
Q3	103 396	40 308	61 881	38 145	24 287 / 13 858	448	23 289	1 207	139 879	100	139 779	78 338	4 182	57 259
Q4	123 034	47 994	73 892	49 788	31 188 / 18 600	610	23 495	1 900	145 641	100	145 541	82 153	4 706	58 682
07 *Q1*	125 158	47 828	76 093	51 801	33 314 / 18 487	546	23 746	2 088	145 547	105	145 442	81 276	4 762	59 404
Q2	129 446	47 228	80 942	55 259	35 489 / 19 769	586	25 098	2 145	149 533	148	149 384	80 373	5 134	63 877
Q3	141 648	54 525	85 735	59 845	41 212 / 18 633	437	25 451	2 274	132 058	102	131 955	74 059	4 752	53 144
Q4	142 540	54 256	86 937	61 786	44 917 / 17 537	519	24 632	2 197	117 930	122	117 809	68 669	4 205	44 935
08 *Q1*	114 972	48 592	65 041	42 086	31 516 / 10 570	260	22 695	1 973	93 356	-	93 356	59 750	2 708	30 899
Q2	104 750	41 604	62 037	41 811	31 220 / 10 591	262	19 964	1 673	86 835	122	86 714	56 930	2 141	27 643
Q3	97 649	45 000	51 804	36 089	17 936 / 18 153	207	15 508	1 261	77 049	122	76 927	53 980	1 672	21 275

(a) Except insurance corporations and pension funds.
(b) Portfolio investment institutions except Money market funds (see in tables 8.F, 8.91 and 8.92).
(c) Incluiding repurchase agreements.

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
B) Other financial intermediaries: Porfolio investment institutions (b)
Balance sheets

9.24 Liabilities by sector. Valuation of liabilities in accordance whit ESA 95

CNMV. Data on a ESA 95 basis — *Eur millions*

	Total	Shares				Mutual funds shares				Other account payable
		Total	Non-financial corporations, households and NPISH	Financial corporations	Rest of the world	Total	Non-financial corporations, households and NPISH	Financial corporations	Rest of the world	
	1=2+6+10	2= 3 a 5	3	4	5	6=7 a 9	7	8	9	10
01	162 242	23 709	18 826	4 883	-	137 493	112 481	22 581	2 431	1 040
02	141 491	19 521	15 539	3 982	-	121 367	96 763	21 921	2 682	603
03	181 254	27 463	22 687	4 776	-	152 573	117 179	32 258	3 136	1 219
04 *Q2*	198 018	27 081	22 307	4 774	-	169 144	129 374	36 351	3 419	1 793
Q3	196 193	23 636	19 431	4 205	-	171 087	130 398	37 255	3 434	1 470
Q4	204 841	25 103	20 586	4 517	-	178 100	141 837	32 393	3 870	1 638
05 *Q1*	213 572	25 773	21 215	4 558	-	186 060	150 021	32 305	3 733	1 740
Q2	222 994	26 461	21 772	4 689	-	194 567	156 442	34 343	3 782	1 966
Q3	233 564	27 754	22 820	4 934	-	203 669	164 915	35 089	3 665	2 141
Q4	237 253	27 610	22 716	4 894	-	207 450	169 351	34 395	3 704	2 193
06 *Q1*	268 049	28 691	23 589	5 102	-	237 410	195 470	37 695	4 245	1 948
Q2	264 264	27 944	22 976	4 968	-	234 879	192 364	38 314	4 201	1 441
Q3	275 414	29 200	23 989	5 211	-	244 734	202 274	37 720	4 740	1 480
Q4	302 536	30 076	24 731	5 345	-	270 301	225 581	39 584	5 136	2 159
07 *Q1*	307 131	31 516	25 924	5 592	-	273 422	228 073	40 143	5 206	2 193
Q2	311 810	32 792	26 966	5 826	-	276 600	229 351	41 856	5 393	2 418
Q3	305 681	32 360	26 617	5 743	-	270 736	222 421	43 217	5 099	2 584
Q4	289 782	31 482	25 629	5 852	-	256 055	208 688	42 719	4 647	2 246
08 *Q1*	229 050	29 056	21 873	7 183	-	197 834	158 181	36 585	3 067	2 160
Q2	211 943	28 415	21 649	6 767	-	181 725	143 418	34 389	3 919	1 802
Q3	196 649	27 140	20 902	6 238	-	167 738	133 894	30 245	3 599	1 772

(a) Except insurance corporations and pension funds.
(b) Portfolio investment institutions except Money market funds (see in tables 8.F, 8.91 and 8.92).

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
B) Other financial intermediaries: Securities-dealers companies
Balance sheets

9.31 Assets and liabilities
Valuation of financial assets and liabilities in accordance whit ESA 95

CNMV. Data on a ESA 95 basis

Eur millions

	Financial assets					Memorandum item: Non-financial assets (b)	Liabilities						Net financial assets
	Total	Non-financial corporations	General Government	Financial institutions	Rest of the world		Total	Shares	Loans	Currency and deposits including repurchase agreements		Other account payable	
										Total	Of which: Financial institutions		
	1=2 a 5	2	3	4	5	6	7=8+9+10+12	8	9	10	11	12	13=1 - 7
01	11 361	3 360	66	7 809	126	89	10 499	1 198	-	7 032	6 222	2 269	862
02	10 044	1 171	49	8 562	263	73	10 009	1 116	-	7 553	6 760	1 340	36
03	10 288	2 061	49	7 370	807	61	10 229	996	1 915	6 490	5 796	828	59
04 *Q2*	11 876	1 996	61	8 828	991	58	12 917	1 100	1 956	7 935	7 306	1 926	-1 041
Q3	11 272	2 133	34	8 087	1 018	56	11 691	1 150	1 690	7 297	6 679	1 554	-419
Q4	9 662	1 818	52	6 382	1 411	54	10 043	1 104	1 918	5 574	4 971	1 447	-380
05 *Q1*	12 385	1 905	51	9 006	1 422	46	13 128	1 157	1 720	8 193	7 588	2 059	-743
Q2	15 047	2 706	62	9 268	3 011	45	13 601	1 198	2 115	8 119	7 518	2 170	1 446
Q3	13 016	2 437	1	6 846	3 732	44	11 625	1 287	2 743	5 969	5 329	1 626	1 391
Q4	12 212	2 120	1	6 405	3 685	43	10 669	1 206	3 029	5 421	4 734	1 013	1 542
06 *Q1*	12 890	2 657	1	6 849	3 383	42	11 447	1 283	2 878	5 921	5 257	1 365	1 443
Q2	12 042	2 215	4	6 435	3 388	42	10 808	1 261	2 493	5 855	5 147	1 198	1 235
Q3	16 115	5 271	62	7 184	3 598	41	13 970	1 497	3 054	5 185	4 178	4 234	2 144
Q4	16 168	3 862	7	7 765	4 533	40	14 292	1 355	4 522	5 270	4 050	3 145	1 876
07 *Q1*	14 809	3 169	7	7 079	4 553	40	13 379	1 679	3 716	5 706	4 388	2 277	1 430
Q2	18 040	3 230	30	9 219	5 560	43	16 590	1 771	5 321	7 421	6 416	2 078	1 450
Q3	19 494	4 631	76	8 951	5 836	43	18 068	1 890	5 935	7 036	5 732	3 207	1 426
Q4	21 833	5 006	1	10 884	5 942	45	20 509	1 633	5 918	8 777	7 526	4 181	1 324
08 *Q1*	20 183	3 410	1	12 588	4 184	50	19 675	1 865	4 157	11 301	9 763	2 353	508
Q2	20 487	2 882	1	14 118	3 486	50	20 398	1 816	3 154	13 257	11 599	2 172	88
Q3	16 775	3 086	1	10 969	2 719	50	16 510	1 864	2 821	9 852	8 191	1 974	265

(a) Except insurance corporations and pension funds.
(b) Data based on Official balance sheet.

9. NON-MONETARY FINANCIAL INSTITUTIONS, (a)
B) Other financial intermediaries: Securities-dealer companies
Balance sheets

9.32 Financial assets
Breakdown by institutional sectors

CNMV. Data on an ESA 95 basis (b)

Eur millions

		Non-financial corporations					General Government		Financial institutions							Rest of the world		
			Securities portfolio			Other accounts payable		Securities portfolio: Securities other than shares		Securities portfolio			Currency and deposits (c)	Loans	Other accounts payable	Securities portfolio		
	Total	Total	Total	Securities other than shares	Shares and other equity		Total		Total	Total	Securities other than shares	Shares and other equity				Total	Securities other than shares	Shares and other equity
	2+7+10+17= 1	3+6= 2	4+5=3	4	5	6	7	8	10+13 a 15=9	11+12=10	11	12	13	14	15	17+18=16	17	18
01	11 361	3 360	1 835	3	1 832	1 525	66	66	7 809	383	10	372	7 153	23	250	126	3	123
02	10 044	1 171	461	13	448	711	49	49	8 562	175	55	120	8 127	110	150	263	7	255
03	10 288	2 061	979	7	972	1 082	49	49	7 370	346	161	184	6 721	115	188	807	17	791
04	9 662	1 818	573	10	564	1 244	52	52	6 382	660	490	170	5 540	58	124	1 411	27	1 383
05 *Q1*	12 385	1 905	488	10	478	1 417	51	51	9 006	700	545	155	8 046	136	124	1 422	27	1 395
Q2	15 047	2 706	1 130	0	1 130	1 576	62	62	9 268	804	363	440	8 139	202	124	3 011	1 538	1 474
Q3	13 016	2 437	502	0	502	1 935	1	1	6 846	502	342	160	6 049	171	124	3 732	1 431	2 302
Q4	12 212	2 120	494	0	494	1 626	1	1	6 405	659	509	150	5 428	194	124	3 685	1 324	2 362
06 *Q1*	12 890	2 657	583	0	583	2 074	1	1	6 849	1 071	908	163	5 331	323	124	3 383	1 224	2 159
Q2	12 042	2 215	575	0	574	1 641	4	4	6 435	1 270	1 120	150	4 497	544	124	3 388	1 140	2 248
Q3	16 115	5 271	2 293	0	2 293	2 977	62	62	7 184	2 442	1 267	1 175	4 350	268	124	3 598	1 073	2 525
Q4	16 168	3 862	1 514	0	1 514	2 348	7	7	7 765	2 544	1 056	1 488	4 620	451	150	4 533	1 029	3 504
07 *Q1*	14 809	3 169	627	0	627	2 542	7	7	7 079	1 315	1 102	213	5 021	593	150	4 553	979	3 573
Q2	18 040	3 230	511	0	511	2 719	30	30	9 219	1 684	1 478	206	6 563	822	150	5 560	952	4 609
Q3	19 494	4 631	631	0	630	4 001	76	76	8 951	1 552	1 371	181	6 796	454	150	5 836	920	4 916
Q4	21 833	5 006	786	0	786	4 220	1	1	10 884	1 331	924	407	9 069	333	150	5 942	867	5 075
08 *Q1*	20 183	3 410	568	0	568	2 842	1	1	12 588	1 147	1 016	13010	854	437	150	4 184	794	3 390
Q2	20 487	2 882	627	0	626	2 255	1	1	14 118	1 031	682	34812	627	310	150	3 486	733	2 752
Q3	16 775	3 086	570	1	569	2 516	1	1	10 969	1 866	1 699	167	8 650	303	150	2 719	608	2 111

(a) Except Insurance corporations and pension funds.
(b) Balance sheets at book value, for the Securities-dealer companies and Securities agencies are disseminated by the National Securities Market Commission (CNMV)
(c) Including repurchase agreements.

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)

9.F Assets

C) Financial auxiliaries (b)

Reconciliation between the financial balance sheets acording to FASE and the official balance sheets

Data related to September 2008

Eur millions

	Time series in table and column	Balance-sheet												Adjustment			Total FASE
		Total	Deposit guarantee funds	UCITs manage-ments companies	Mutual guarantee companies	Securi-ties agencies	Pension funds management companies	Appraisal companies	Portfolio manage-ment companies	Venture capital manage-ment companies	Insu-rance company liquida tion board	Foreing exchange offices	Security markets manage-ment and clearing companies	Total	Hierarchy adjust-ments and others	Valua-tión	
	(c)	(d)	(e)	(e)			(e)(f)	(e)	(e)		(g)						
TOTAL OFFICIAL BALANCE SHEET ASSETS (I+II)		**15 789**	**6 687**	**4 038**	**768**	**250**	**511**	**256**	**48**	**...**	**...**	**...**	**3 233**				
I. OUTSTANDING FINANCIAL ASSETS included in FASE	**9.42/1**	**15 490**	**...**	**3 852**	**735**	**243**	**...**	**...**	**47**	**...**	**...**	**...**	**...**	**1 940**	**216**	**1 723**	**17 430**
AF.2 Currency and deposits		**4 847**	**...**	**895**	**252**	**172**	**...**	**...**	**34**	**...**	**...**	**...**	**...**	**-0**		**-0**	**4 847**
Financial corporations	*9.42/3*	*4 847*	*...*	*895*	*252*	*172*	*...*	*...*	*34*	*...*	*...*	*...*	*...*	*-0*		*-0*	*4 847*
AF.3 Securities other than shares		**8 936**	**...**	**1 905**	**439**	**0**	**...**	**...**	**3**	**...**	**...**	**...**	**...**	**152**		**152**	**9 089**
331 Short term		**1 901**	**...**	**185**	**...**	**...**	**...**	**...**	**...**	**...**	**...**	**...**	**...**	**-43**		**-43**	**1 859**
Non-financial corporations	*9.42/2*			*...*	*...*		*...*	*...*	*...*	*...*	*...*	*...*	*...*				
Financial corporations	*9.42/3*				*...*		*...*	*...*	*...*	*...*	*...*	*...*	*...*				
General Government	*9.42/4*	*1 901*	*...*	*185*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*-43*		*-43*	*1 859*
332 Long term		**7 035**	**...**	**1 720**	**...**	**0**	**...**	**...**	**3**	**...**	**...**	**...**	**...**	**195**		**195**	**7 230**
Non-financial corporations	*9.42/2*	*1 259*	*...*	*1 168*	*...*	*...*	*...*	*...*	*0*	*...*	*...*	*...*	*...*				*1 259*
Financial corporations	*9.42/3*	*302*	*...*	*1*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*7*		*7*	*308*
General Government	*9.42/4*	*5 349*	*...*	*550*	*...*	*0*	*...*	*...*	*2*	*...*	*...*	*...*	*...*	*188*		*188*	*5 537*
Rest of the world	*9.42/5*	*125*		*2*	*...*		*...*	*...*	*1*	*...*	*...*	*...*	*...*	*1*		*1*	*125*
AF.4 Loans		**33**	**...**			**8**				**...**		**...**					**33**
Non-financial corporations, households and NPISH	*9.42/2*	*10*	*...*			*8*				*...*		*...*					*10*
Financial corporations	*9.42/3*	*23*	*...*							*...*		*...*					*23*
AF.5 Shares and other equity		**1 239**	**...**	**402**	**19**	**29**	**...**	**...**	**4**	**...**	**...**	**...**	**...**	**1 571**		**1 571**	**2 810**
511/512 Shares		**1 018**	**...**	**402**	**19**	**7**	**...**	**...**	**4**	**...**	**...**	**...**	**...**	**1 366**		**1 366**	**2 383**
Non-financial corporations	*9.42/2*	*610*	*...*	*5*	*...*	*7*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*870*		*870*	*1 481*
Financial corporations	*9.42/3*	*407*	*...*	*397*	*...*	*...*	*...*	*...*	*4*	*...*	*...*	*...*	*...*	*495*		*495*	*902*
Resto del mundo	*9.42/5*	*0*		*0*	*...*		*...*	*...*	*0*	*...*	*...*	*...*	*...*	*-0*		*-0*	*0*
52 Mutual funds shares		**221**	**...**			**22**	**...**	**...**		**...**	**...**	**...**	**...**	**206**		**206**	**427**
Financial corporations	*9.42/3*	*221*	*...*			*22*	*...*	*...*		*...*	*...*	*...*	*...*	*206*		*206*	*427*
AF.7 Other accounts receivable		**435**	**...**	**649**	**24**	**33**	**...**	**...**	**6**	**...**	**...**	**...**	**...**	**216**	**216**		**651**
Non-financial corporations, households and NPISH	*9.42/2*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*				*257*
Financial corporations	*9.42/3*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*				*394*
II. ASSETS not included in FASE		**299**	**...**	**186**	**33**	**7**	**...**	**...**	**1**	**...**	**...**	**...**	**...**				
Fixed assets	9.42/6	299	...	186	33	7	...	...	1	...	...	...	...				

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)

C) Financial auxiliaries (b)

Reconciliation between the financial balance sheets acording to FASE and the official balance sheets

Data related to September 2008

Eur millions

	Time series in table and column	Balance-sheet												Adjustment			Total FASE
		Total	Deposit guarantee funds	UCITs manage-ments companies	Mutual guarantee companies	Securi-ties agencies	Pension funds management companies	Appraisal companies	Portfolio manage-ment companies	Venture capital manage-ment companies	Insu-rance company liquida tion board (g)	Foreing exchange offices	Security markets manage-ment and clearing companies	Total	Hierarchy adjust-ments and others	Valua-tión	
	(c)	(d)	(e)	(e)			(e)(f)	(e)	(e)								
TOTAL OFFICIAL BALANCE SHEET LIABILITIES (III+IV)		**15 789**	**6 687**	**4 038**	**768**	**250**	**511**	**256**	**48**	**...**	**...**	**...**	**3 233**				
III. LIABILITIES included in FASE	**9.42/7**	**9 104**	**...**	**4 038**	**768**	**250**	**511**	**256**	**48**	**...**	**...**	**...**	**3 233**	**630**	**-472**	**1 102**	**9 734**
AF.3 Securities other than shares			**...**	**...**	**...**	**...**	**...**	**...**	**...**	**...**	**...**	**...**	**...**	**0**		**0**	**0**
Financial derivatives	**9.42/10**		**...**	**...**	**...**	**...**	**...**	**...**	**...**	**...**	**...**	**...**	**...**	**0**		**0**	**0**
AF.4 Loans	**9.42/8**	**285**	**...**	**252**	**0**	**8**		**...**	**...**	**...**		**...**					**285**
Financial corporations	*9.42/8*	*285*	*...*	*252*	*0*	*8*		*...*	*...*	*...*		*...*					*285*
AF.5 Shares and other equity	**9.42/9**	**4 910**		**2 834**	**637**	**167**	**...**	**...**	**39**	**...**		**...**	**...**	**1 108**		**1 108**	**6 017**
511/512 Shares	**9.42/9**	**4 910**		**2 834**	**637**	**167**	**...**	**...**	**39**	**...**		**...**	**...**	**1 108**		**1 108**	**6 017**
Non-financial corporations, households and NPISH	*9.42/9*	*67*		*...*	*...*	*...*	*...*	*...*	*...*	*...*		*...*	*...*				*67*
Financial corporations	*9.42/9*	*4 310*		*...*	*...*	*...*	*...*	*...*	*...*	*...*		*...*	*...*	*997*		*997*	*5 307*
General Government	*9.42/9*	*435*		*...*	*...*	*...*	*...*	*...*	*...*	*...*		*...*	*...*				*435*
Rest of the world	*9.42/9*	*97*		*...*	*...*	*...*	*...*	*...*	*...*	*...*		*...*	*...*	*111*		*111*	*208*
AF.7 Other accounts payable	**9.42/11**	**3 904**	**...**	**952**	**130**	**72**	**...**	**...**	**9**	**...**	**...**	**...**	**...**	**-472**	**-472**		**3 432**
Non-financial corporations, households and NPISH	*9.42/11*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*				*2 018*
Financial corporations	*9.42/11*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*				*1 414*
IV. LIABILITIES not included in FASE		**6 686**	**...**							**...**	**...**	**...**					
Memorandum item																	
NET FINANCIAL ASSETS (I-III)	**9.42/12**	**6 387**	**...**	**-186**	**-33**	**-7**	**...**	**...**	**-1**	**...**	**...**	**...**	**...**	**1 310**			**7 696**

(a) Except insurance corporations and pension funds.

(b) Due to the peculiarities of these financial intermediaries it should be taken into account that the Non-monetary financial institutions that are showed in this table are those for which, at the moment of the edition of this publication, information is available in the statistical registers of the Banco de España.

(c) Related Total FASE.

(d) When information of some of the institutions included in the grouping is not available and figures can be estimated, data has been included in the aggregates. Counterpart sector breakdowns of the balance-sheet items have been obtained in the same way (see tables 91.A and 92.A).

(e) Estimated data.

(f) Entities that only realize pension funds management activities.

(g) Law 44/2002 has suppressed this organism and its funtions have been assumed by the Consorcio de Compensación de Seguros.

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
C) Financial auxiliaries (b)
Balance sheets

9.41 Total assets and liabilities by institutional grouping
Official balance sheet data

BE, CNMV, DGSFP — *Eur millions and %*

	Financial auxiliaries											% on total Financial auxiliaries			
	Total	Deposit guarantee funds	Ucits and portfolio management companies	Securities agencies	Mutual guarantee companies	Pension funds management companies (c)	Appraisal companies	Venture capital management companies	Insurance company liquidation board (d)	Foreing exchange offices	Security markets management and cleaning companies	Deposit guarantee funds	Ucits and portfolio management companies	Securities agencies	Rest of financial auxiliaries
	1=2a10	2	3	4	5	6	7	8	9	10	11	12	13	14	15
01	9 845	3 901	2 046	375	320	511	100	...	120	...	2 473	39,63	20,78	3,81	35,79
02	9 364	4 314	1 841	456	358	482	134	...	-	...	1 779	46,07	19,66	4,87	29,40
03	10 283	4 672	1 824	474	404	497	173	...	-	...	2 240	45,43	17,74	4,60	32,22
04 *Q2*	10 814	5 020	1 878	584	423	497	173	...	-	...	2 240	46,42	17,36	5,40	30,82
Q3	10 995	5 147	1 891	590	445	511	173	...	-	...	2 240	46,81	17,20	5,36	30,63
Q4	11 206	5 276	1 925	620	461	511	173	...	-	...	2 240	47,08	17,18	5,54	30,20
05 *Q1*	11 494	5 527	1 926	639	479	511	173	...	-	...	2 240	48,08	16,75	5,56	29,60
Q2	11 800	5 669	2 052	676	479	511	173	...	-	...	2 240	48,04	17,39	5,73	28,83
Q3	12 053	5 812	2 049	772	496	511	173	...	-	...	2 240	48,22	17,00	6,41	28,37
Q4	11 841	5 425	2 159	801	532	511	173	...	-	...	2 240	45,81	18,24	6,77	29,18
06 *Q1*	12 153	5 530	2 159	976	564	511	173	...	-	...	2 240	45,50	17,77	8,03	28,70
Q2	12 258	5 637	2 168	885	564	511	252	...	-	...	2 240	45,99	17,69	7,22	29,10
Q3	12 493	5 745	2 170	968	607	511	252	...	-	...	2 240	45,98	17,37	7,75	28,90
Q4	13 908	5 853	2 573	911	650	511	252	...	-	...	3 158	42,08	18,50	6,55	32,87
07 *Q1*	14 377	5 966	2 569	1 000	677	730	277	...	-	...	3 158	41,50	17,87	6,95	33,68
Q2	15 612	6 082	3 592	1 097	677	730	277	...	-	...	3 158	38,95	23,01	7,02	31,01
Q3	15 785	6 198	3 594	1 090	738	730	277	...	-	...	3 158	39,26	22,77	6,91	31,06
Q4	15 085	6 314	2 670	1 113	748	730	277	...	-	...	3 233	41,86	17,70	7,38	33,06
08 *Q1*	...	...	2 674	281	760	...	...	...	-	...	...	...	...	...	...
Q2	...	...	4 086	269	768	...	...	...	-	...	...	...	...	...	...
Q3	...	...	4 086	250	768	...	...	...	-	...	...	...	...	...	...

(a) Except insurance corporations and pension funds

(b) Due to the peculiarities of these auxiliaries to the financial intermediation it should be taken into account that the Financial Auxiliaries that are showed in this table are those for which, at the moment of the edition of this publication,information is available in the statistical registers of the Banco of España.

(c) Only pure pension funds management companies.

(d) Law 44/2002 has suppressed this organism and its funtions have been assumed by the Consorcio de Compensación de Seguros.

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
C) Financial auxiliaries
Balance sheets

9.42 Assets and liabilities. Valuation of financial assets and liabilities in accordance with ESA 95

BE, CNMV, DGSFP. Data on a ESA 95 basis — *Eur millions*

	Financial assets					Memorandum item: non-financial assets	Liabilities					Net financial assets
	Total	Non-financial corporations, households and NPISH	Financial institutions	General Goverment	Rest of the world		Total	Currency, deposits and loans of financial institutions	Shares	Financial derivatives	Other account payable	
	1=2a5	2	3	4	5	6	7=8a10	8	9	10	11	12=1-7
01	10 389	2 086	3 389	4 874	40	168	5 837	124	2 578	...	3 136	4 552
02	9 594	1 376	2 860	5 318	41	188	5 033	162	2 598	...	2 273	4 562
03	10 518	1 175	3 334	5 930	79	211	5 587	219	2 628	-0	2 740	4 931
04 *Q2*	11 101	1 220	3 557	6 242	82	206	5 808	172	2 690	0	2 946	5 293
Q3	11 326	1 196	3 620	6 418	93	208	5 831	173	2 722	0	2 936	5 496
Q4	11 526	968	3 763	6 698	97	206	5 925	254	2 731	0	2 940	5 602
05 *Q1*	11 261	860	3 789	6 511	101	206	5 599	259	2 738	-	2 602	5 661
Q2	11 403	731	3 905	6 666	101	204	6 172	250	2 798	0	3 124	5 231
Q3	11 588	688	4 084	6 706	109	204	6 364	315	2 824	-0	3 226	5 223
Q4	11 927	841	4 465	6 510	111	202	6 564	278	2 969	0	3 316	5 364
06 *Q1*	12 542	1 225	4 649	6 541	127	205	6 887	342	3 028	0	3 517	5 656
Q2	12 453	1 076	4 621	6 634	123	222	6 863	287	3 075	0	3 501	5 590
Q3	12 717	938	4 903	6 754	122	219	9 543	311	5 597	-0	3 635	3 174
Q4	14 287	1 679	5 565	6 910	133	181	10 224	415	5 713	-	4 095	4 063
07 *Q1*	15 279	2 507	5 684	6 946	141	190	10 893	413	6 210	-	4 271	4 385
Q2	16 243	2 899	6 196	7 006	141	363	12 635	384	7 620	0	4 632	3 607
Q3	16 667	3 129	6 223	7 176	139	364	12 705	433	7 701	-0	4 571	3 963
Q4	16 423	1 799	7 350	7 139	135	205	12 044	428	7 269	0	4 347	4 379
08 *Q1*	15 519	1 712	6 463	7 195	149	201	9 933	231	5 896	-0	3 805	5 586
Q2	16 977	2 686	6 937	7 219	135	299	10 561	285	6 496	-0	3 780	6 416
Q3	17 430	3 007	6 902	7 396	125	299	9 734	285	6 017	0	3 432	7 696

(a) Except Insurance corporations and pension funds

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.50 Breakdown of appraisals: number of appraisals

BE

Number in thousands

	Total appraisals	Property appraisals														
		Total	Land				Complete buildings (b)									
			Total	Urban land	Rural property	Non-buildable land (a)	Total	Residential use			Tertiary use			Industrial	Other
								Total	Primary residence	Secondary residence	Total	Offices	Commercial use		
	1=2+25	2=3+7+16+23+24	3=4 a 6	4	5	6	7=8+11+14+15	8=9+10	9	10	11=12+13	12	13	14	15
02	1 191.5	1 179.6	43.9	25.7	18.3	...	69.6	37.2	...	...	3.1	...	...	24.6	4.7
03	1 399.3	1 389.0	51.0	31.4	19.6	...	77.5	38.2	...	...	4.6	...	...	28.6	6.1
04	1 618.0	1 610.8	65.2	41.8	20.1	3.3	76.7	41.4	38.2	3.2	4.6	1.3	3.3	24.4	6.2
05	1 803.8	1 798.1	75.0	53.6	19.9	1.6	88.5	46.9	43.7	3.2	5.8	1.5	4.3	25.7	10.1
06	1 786.1	1 779.0	83.0	61.1	20.2	1.6	92.8	52.6	49.3	3.3	5.0	1.5	3.4	25.6	9.7
07	1 518.9	1 510.8	72.5	50.8	19.0	2.7	92.1	48.5	45.8	2.7	8.4	3.5	4.9	25.4	9.8
08	1 104.6	1 093.0	72.3	48.5	20.7	3.1	70.2	27.8	26.0	1.8	12.2	6.0	6.2	22.4	7.8
09	1 062.9	1 043.8	77.4	49.6	24.8	3.0	61.0	20.2	18.9	1.3	12.7	6.8	5.9	21.5	6.6
10	976.8	964.1	64.0	39.0	23.4	1.7	44.8	17.9	16.6	1.3	4.7	1.6	3.1	16.1	6.0
11	774.0	760.0	59.8	38.0	20.5	1.4	44.3	19.5	18.3	1.2	4.6	1.7	2.9	15.6	4.7
09 *Q1*	288.0	282.4	22.3	14.8	6.5	0.9	18.9	5.8	5.4	0.4	5.1	2.9	2.2	6.2	1.9
Q2	286.6	280.7	21.3	13.8	6.6	0.9	16.8	5.5	5.2	0.3	3.4	1.6	1.8	6.0	2.0
Q3	227.2	224.8	16.0	9.7	5.8	0.6	12.0	4.0	3.7	0.2	2.7	1.8	0.9	4.0	1.3
Q4	261.1	255.9	17.8	11.3	5.9	0.6	13.3	4.9	4.6	0.3	1.6	0.5	1.1	5.3	1.5
10 *Q1*	251.1	247.5	18.1	10.8	6.9	0.4	12.2	4.6	4.4	0.2	1.4	0.5	0.8	4.6	1.6
Q2	269.0	265.3	15.7	9.7	5.5	0.5	11.4	4.4	4.2	0.3	1.2	0.3	0.9	4.3	1.4
Q3	195.8	193.1	14.2	8.2	5.7	0.3	9.0	3.7	3.5	0.2	0.8	0.3	0.6	3.1	1.3
Q4	260.9	258.2	16.0	10.3	5.3	0.4	12.3	5.2	4.6	0.6	1.3	0.5	0.8	4.1	1.7
11 *Q1*	205.8	202.8	15.5	9.7	5.4	0.4	11.2	4.7	4.4	0.3	1.2	0.4	0.7	4.0	1.3
Q2	206.3	201.7	15.9	9.8	5.6	0.5	10.9	4.4	4.2	0.3	1.1	0.4	0.7	4.1	1.3
Q3	162.1	158.5	11.9	7.5	4.2	0.2	9.3	3.9	3.6	0.2	1.0	0.4	0.6	3.5	0.9
Q4	199.7	197.0	16.6	11.0	5.3	0.3	12.9	6.5	6.1	0.4	1.3	0.5	0.8	4.0	1.2
12 *Q1*	179.5	177.8	16.3	10.4	5.5	0.4	12.2	5.6	5.2	0.3	1.3	0.4	0.9	4.1	1.2
Q2	192.1	190.9	16.7	11.0	5.4	0.3	11.6	5.3	5.0	0.3	1.2	0.5	0.7	3.9	1.1

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisals companies
Appraisal activity information

9.50 (Cont'd) Breakdown of appraisals: number of appraisals

BE

Number in thousands

	Property appraisals									Non-property appraisals (e)	Memorandum items:			
	Building or part thereof							Economic activity (c)	Other property assets (d)		Other appraisals			Patrimonies (h)
	Total	Housing			Offices	Business premises	Other				Total	Updates (f)	Intermediate appraisals (g)	
		Total	Apartments	Single-family houses										
	16=17+20 a 22	17	18	19	20	21	22	23	24	25	26=27+28	27	28	29
02	1 059.7	949.2	...	...	9.5	63.7	37.3	5.1	1.4	12.0	138.9	27.7	111.1	2.2
03	1 254.3	1 146.3	...	...	7.3	68.4	32.3	5.4	0.8	10.2	159.6	34.7	124.9	1.7
04	1 458.4	1 282.3	933.4	348.9	8.5	75.5	92.1	5.3	5.3	7.3	206.4	61.3	145.1	3.1
05	1 622.7	1 424.0	1 030.1	393.9	9.6	88.9	100.1	5.6	6.3	5.7	241.9	84.1	157.8	9.0
06	1 592.0	1 400.3	1 011.8	388.5	10.0	76.5	105.3	6.0	5.3	7.1	272.3	100.2	172.1	2.3
07	1 337.8	1 153.8	813.5	340.2	10.3	68.5	105.3	6.7	1.7	8.1	300.3	100.0	200.3	2.5
08	942.6	772.0	537.4	234.6	9.6	63.5	97.5	6.6	1.3	11.6	277.6	82.6	195.0	1.5
09	897.4	715.1	508.5	206.5	9.6	57.4	115.4	6.7	1.3	19.1	190.8	76.9	113.9	1.3
10	848.3	666.3	475.1	191.3	8.6	51.8	121.6	5.8	1.1	12.7	148.7	84.8	63.8	5.9
11	649.1	490.0	348.7	141.3	7.9	49.4	101.7	5.6	1.2	13.9	1 516.9	1 470.3	46.6	2.5
09 *Q1*	239.1	187.6	133.9	53.7	2.2	15.8	33.5	1.8	0.4	5.6	55.5	21.1	34.4	0.6
Q2	240.4	193.3	137.2	56.1	2.4	15.5	29.1	1.8	0.4	5.9	51.7	19.2	32.5	0.3
Q3	195.1	157.8	111.2	46.5	2.0	11.6	23.8	1.4	0.2	2.4	40.8	16.3	24.5	0.3
Q4	222.9	176.4	126.2	50.1	3.0	14.5	29.0	1.7	0.3	5.2	42.7	20.3	22.4	0.2
10 *Q1*	215.4	168.0	119.4	48.7	1.9	14.5	30.9	1.5	0.3	3.6	36.9	19.0	17.9	2.9
Q2	236.3	187.0	133.9	53.1	2.4	13.1	33.8	1.6	0.3	3.7	34.2	17.0	17.2	0.4
Q3	168.4	132.8	93.8	39.0	2.0	10.4	23.3	1.3	0.2	2.7	29.7	15.7	14.0	2.2
Q4	228.2	178.5	128.0	50.5	2.3	13.9	33.5	1.4	0.2	2.7	47.8	33.1	14.7	0.4
11 *Q1*	174.4	133.2	93.9	39.3	1.8	14.2	25.1	1.4	0.3	3.0	226.4	213.6	12.9	0.7
Q2	173.3	132.8	95.0	37.8	1.9	11.9	26.6	1.4	0.3	4.6	490.3	478.0	12.3	0.6
Q3	135.6	101.4	71.6	29.8	1.8	10.6	21.7	1.4	0.3	3.6	396.4	385.5	10.9	0.4
Q4	165.8	122.6	88.2	34.4	2.3	12.6	28.3	1.4	0.4	2.7	403.7	393.3	10.5	0.8
12 *Q1*	146.7	107.5	76.7	30.8	1.9	11.7	25.6	1.4	1.3	1.7	56.5	47.3	9.2	1.5
Q2	159.2	115.3	83.7	31.6	2.2	11.6	30.0	1.7	1.8	1.2	601.0	592.9	8.1	2.0

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.51 Breakdown of appraisals: amount of appraisals

BE

EUR millions

	Total appraisals	Property appraisals													
		Total	Land				Complete buildings (a)								
			Total	Urban land	Rural property	Non-buildable land (b)	Total	Residential use			Tertiary use			Industrial	Other
								Total	Primary residence	Secondary residence	Total	Offices	Commercial use		
	1=2+25	2=3+7+16+23+24	3=4 a 6	4	5	6	7=8+11+14+15	8=9+10	9	10	11=12+13	12	13	14	15
02	341 222	337 289	36 262	29 678	6 583	...	122 933	84 559	...	...	14 157	...	...	17 285	6 932
03	441 423	439 482	53 750	44 807	8 943	...	148 670	98 278	...	...	17 464	...	...	20 239	12 689
04	567 313	560 318	86 882	72 910	7 802	6 170	176 542	125 917	111 383	14 535	14 240	9 057	5 182	21 018	15 367
05	758 438	751 861	138 958	124 345	9 954	4 659	222 772	153 084	138 164	14 920	18 300	11 683	6 617	25 484	25 904
06	857 922	849 349	166 945	146 846	13 290	6 809	272 031	192 778	176 215	16 563	18 393	11 172	7 221	29 148	31 712
07	841 752	831 442	178 473	139 698	11 283	27 492	278 352	190 003	173 543	16 460	21 494	14 322	7 172	32 758	34 097
08	695 342	684 799	207 905	170 699	12 010	25 195	199 641	110 609	101 852	8 757	27 889	18 885	9 004	29 932	31 211
09	569 853	564 495	162 611	138 105	12 722	11 783	164 509	83 145	75 424	7 721	26 757	16 806	9 951	29 161	25 446
10	449 910	444 832	109 318	89 698	8 939	10 681	128 145	66 442	60 955	5 486	19 308	12 231	7 077	19 912	22 485
11	384 656	377 258	106 255	96 310	7 439	2 506	115 595	63 123	57 058	6 065	21 429	11 702	9 727	19 219	11 824
09 *Q1*	163 027	161 765	48 842	43 052	4 028	1 763	49 539	25 536	23 170	2 366	7 458	4 372	3 086	8 673	7 872
Q2	157 019	156 147	46 457	36 042	3 568	6 847	44 967	22 224	19 966	2 258	7 435	4 047	3 388	8 048	7 261
Q3	115 247	114 619	31 687	26 989	2 580	2 118	31 520	15 378	13 966	1 412	5 092	3 188	1 904	5 279	5 772
Q4	134 560	131 964	35 625	32 023	2 547	1 056	38 483	20 008	18 323	1 686	6 772	5 200	1 572	7 161	4 541
10 *Q1*	129 910	128 768	36 886	28 638	2 739	5 508	37 075	18 843	17 077	1 766	5 814	3 568	2 246	5 915	6 503
Q2	114 897	113 255	24 624	21 802	2 289	534	31 060	16 551	15 405	1 146	3 994	2 264	1 730	4 953	5 562
Q3	83 285	82 441	19 043	16 756	1 902	385	23 833	12 676	11 723	952	3 169	1 995	1 174	3 790	4 198
Q4	121 817	120 368	28 764	22 502	2 009	4 254	36 177	18 371	16 749	1 622	6 330	4 403	1 928	5 254	6 222
11 *Q1*	102 731	99 865	27 349	23 900	1 968	1 481	30 572	16 676	14 861	1 815	4 928	2 258	2 669	4 920	4 049
Q2	93 914	92 770	26 616	23 953	2 123	540	26 128	14 749	13 578	1 172	4 132	2 477	1 654	4 521	2 726
Q3	82 040	80 355	20 181	18 483	1 493	205	25 993	13 634	11 964	1 670	5 353	2 742	2 611	4 750	2 256
Q4	105 971	104 267	32 110	29 974	1 856	280	32 903	18 064	16 656	1 408	7 017	4 224	2 793	5 028	2 794
12 *Q1*	97 171	96 684	23 099	20 888	2 065	147	28 695	15 406	13 787	1 618	5 560	3 237	2 323	4 595	3 135
Q2	83 316	82 195	18 998	16 897	1 881	219	26 536	13 001	11 894	1 108	7 266	4 972	2 294	4 458	1 811

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.51 (Cont'd) Breakdown of appraisals: amount of appraisals

BE

EUR millions

	Property appriasals									Memorandum items:			
	Properties								Non-property assets (e)	Other appraisals			Patrimonies (h)
	Total	Housing			Offices	Business premises	Other	Economic activity (c)	Other property assets (d)	Total	Updates (f)	Intermediate appraisals (g)	
		Total	Apartments	Single-family houses									
	16=17+20 a 22	17	18	19	20	21	22	23	24	25	26=27+28	27	28	29
02	161 333	140 737	...	...	3 238	15 128	2 230	15 922	839	3 933	216 039	30 024	186 015	5 672
03	218 936	197 200	...	...	3 123	16 885	1 729	17 764	362	1 941	219 338	37 249	182 088	2 418
04	278 284	248 154	160 916	87 238	3 452	20 927	5 750	15 627	2 982	6 995	357 874	71 402	286 471	4 938
05	367 270	326 597	215 432	111 165	4 252	28 704	7 717	20 941	1 921	6 578	189 341	98 173	91 169	16 812
06	383 108	343 429	221 238	122 191	4 782	25 028	9 870	25 198	2 066	8 573	218 253	143 768	74 486	10 689
07	344 696	304 405	189 501	114 904	5 739	25 382	9 170	27 552	2 368	10 310	278 250	177 808	100 441	6 206
08	245 701	204 035	122 329	81 706	5 692	26 193	9 781	29 977	1 574	10 544	323 130	180 035	143 094	15 047
09	208 534	173 380	106 626	66 754	4 673	20 682	9 799	26 940	1 901	5 358	223 159	157 942	65 217	3 114
10	183 582	152 729	94 335	58 394	4 998	17 495	8 359	22 585	1 203	5 077	171 761	137 572	34 190	13 856
11	130 709	103 412	62 636	40 775	4 172	15 949	7 176	23 089	1 609	7 398	403 749	373 705	30 045	4 724
09 *Q1*	56 577	47 049	29 147	17 902	1 067	5 491	2 971	6 400	407	1 262	64 631	44 793	19 838	2 433
Q2	56 788	47 087	28 677	18 410	1 100	5 875	2 726	7 133	803	872	54 970	37 242	17 728	289
Q3	44 484	37 746	23 020	14 727	1 001	3 916	1 821	6 528	399	628	45 701	31 567	14 134	109
Q4	50 684	41 498	25 783	15 715	1 505	5 400	2 281	6 880	292	2 596	57 857	44 340	13 518	283
10 *Q1*	47 530	39 338	24 433	14 905	1 091	4 939	2 163	7 051	226	1 142	48 221	37 132	11 089	10 894
Q2	51 418	43 389	27 064	16 326	1 498	4 238	2 293	5 769	384	1 642	40 071	31 305	8 765	198
Q3	35 186	29 476	17 905	11 571	946	3 246	1 518	4 139	240	844	35 400	28 608	6 792	2 338
Q4	49 447	40 525	24 933	15 592	1 464	5 071	2 387	5 626	353	1 450	48 069	40 526	7 543	426
11 *Q1*	36 405	28 954	17 417	11 537	984	4 453	2 014	4 988	552	2 866	87 156	81 987	5 169	267
Q2	34 227	27 869	16 933	10 936	897	3 754	1 706	5 530	270	1 144	121 360	105 263	16 096	209
Q3	27 255	21 101	12 690	8 411	964	3 656	1 535	6 584	343	1 684	87 294	82 547	4 747	2 932
Q4	32 823	25 488	15 597	9 891	1 327	4 087	1 921	5 988	444	1 703	107 940	103 908	4 033	1 316
12 *Q1*	28 547	21 735	12 906	8 829	825	3 816	2 171	5 949	10 394	487	38 244	35 035	3 209	11 927
Q2	27 511	21 535	13 125	8 410	992	3 088	1 896	5 486	3 663	1 121	106 389	103 499	2 890	9 840

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.52 Breakdown of appraisals: usable area
Property appraisals

BE *hectares*

	Total	Land				Complete buildings (a)								
		Total	Urban land	Rural property	Non- buildable land (b)	Total	Residential use			Tertiary use			Industrial	Other
							Total	Primary residence	Secondary residence	Total	Offices	Commercial use		
	1=2+6+15+22	2=3 a 5	3	4	5	6=7+10+13+14	7=8+9	8	9	10=11+12	11	12	13	14
02	511 966	481 681	26 514	455 167	...	13 570	7 516	...	...	1 116	...	...	4 080	858
03	461 941	425 193	39 590	385 603	...	15 449	8 277	...	...	1 416	...	...	4 339	1 417
04	522 826	473 903	44 970	420 893	8 040	15 212	9 056	8 118	938	888	470	418	3 901	1 367
05	877 268	819 785	73 599	738 110	8 075	19 455	9 913	9 040	873	997	535	462	5 150	3 396
06	698 226	638 835	82 414	548 368	8 053	19 956	11 517	10 602	915	936	497	439	5 035	2 468
07	521 658	476 851	75 204	387 244	14 403	17 886	10 298	9 502	796	984	549	435	4 330	2 275
08	544 125	503 480	92 361	374 734	36 385	13 721	6 328	5 808	520	1 261	671	590	4 135	1 997
09	612 020	573 923	86 954	471 189	15 780	12 666	4 847	4 392	456	1 401	652	750	4 513	1 905
10	522 024	491 634	64 411	415 088	12 136	10 441	4 220	3 872	348	1 101	550	551	3 331	1 789
11	446 291	422 076	74 367	336 749	10 960	10 240	4 155	3 748	408	1 244	558	686	3 541	1 300
09 *Q1*	170 089	161 392	23 917	134 445	3 030	3 549	1 375	1 251	123	438	186	252	1 288	448
Q2	150 439	140 052	22 946	109 005	8 101	3 504	1 247	1 111	136	409	156	253	1 276	573
Q3	163 179	153 616	19 739	131 598	2 279	2 587	1 032	931	101	267	121	147	807	481
Q4	128 314	118 863	20 353	96 140	2 370	3 026	1 193	1 098	95	288	189	98	1 142	403
10 *Q1*	151 430	143 775	22 187	113 944	7 644	2 975	1 225	1 093	132	387	181	206	968	394
Q2	111 285	101 721	15 747	85 140	835	2 696	1 018	944	74	196	90	106	832	650
Q3	144 855	139 601	10 296	127 845	1 459	1 967	801	746	54	178	79	99	608	380
Q4	114 453	106 538	16 182	88 159	2 198	2 804	1 176	1 089	88	340	201	139	923	364
11 *Q1*	123 646	117 083	16 004	94 568	6 511	2 718	1 072	961	111	294	117	178	833	519
Q2	114 863	108 991	19 374	86 810	2 806	2 479	1 022	928	94	246	110	136	897	313
Q3	86 525	80 891	15 929	64 173	788	2 282	896	792	104	314	143	170	882	191
Q4	121 257	115 111	23 060	91 197	855	2 761	1 166	1 067	99	389	188	202	929	277
12 *Q1*	118 813	112 253	17 459	93 015	1 779	2 570	1 077	960	116	340	154	186	849	305
Q2	117 582	111 253	13 991	95 558	1 704	2 391	938	854	84	353	205	148	952	147

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.52 (Cont'd) Breakdown of appraisals: usable area
Property appraisals

BE *hectares*

	Properties							Economic activity (c)
	Total	Housing			Offices	Business premises	Other	
		Total	Apartments	Single-family houses				
	15=16+19 a 21	16=17+18	17	18	19	20	21	22
02	13 840	12 092	...	...	199	1 194	355	2 679
03	16 832	15 134	...	...	188	1 245	264	4 366
04	18 179	15 581	8 888	6 693	180	1 334	1 083	15 533
05	22 418	17 472	9 859	7 612	185	1 609	3 152	15 610
06	19 995	17 098	9 603	7 495	196	1 282	1 419	19 440
07	16 881	14 291	7 707	6 585	188	1 109	1 293	10 040
08	12 968	10 194	5 288	4 906	199	1 190	1 385	13 955
09	12 587	9 573	5 200	4 373	168	1 074	1 772	12 845
10	11 156	8 711	4 739	3 972	192	959	1 294	8 793
11	8 849	6 481	3 511	2 970	172	937	1 259	5 126
09 *Q1*	3 166	2 436	1 318	1 118	38	280	412	1 983
Q2	3 351	2 546	1 364	1 182	40	301	464	3 531
Q3	2 780	2 207	1 171	1 035	36	215	322	4 197
Q4	3 290	2 384	1 346	1 038	54	278	574	3 134
10 *Q1*	2 866	2 211	1 188	1 024	42	258	354	1 816
Q2	3 099	2 481	1 375	1 107	53	236	329	3 769
Q3	2 172	1 707	921	787	38	183	244	1 116
Q4	3 019	2 311	1 256	1 055	59	282	367	2 093
11 *Q1*	2 384	1 764	941	823	40	261	319	1 461
Q2	2 305	1 759	954	806	39	223	284	1 089
Q3	1 854	1 338	725	614	40	208	267	1 499
Q4	2 307	1 619	892	727	53	246	389	1 077
12 *Q1*	2 106	1 444	775	669	38	261	363	1 884
Q2	2 208	1 551	846	705	49	254	354	1 730

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.53 Breakdown of property appraisals: average value of m2 (a)

BE *EUR*

	Urban land	Rural property	Buildings								Properties					
			Total	Residential use			Tertiary use			Industrial	Total	Housing			Offices	Business premises
				Total	Primary residence	Secondary residence	Total	Offices	Commercial use			Total	Apartments	Single-family houses		
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
02	112	1	906	1 125	...	...	1 268	...	...	424	1 166	1 164	...	...	1 625	1 267
03	113	2	962	1 187	...	...	1 233	...	...	466	1 301	1 303	...	...	1 661	1 356
04	162	2	1 161	1 390	1 372	1 550	1 603	1 925	1 241	539	1 531	1 593	1 810	1 303	1 918	1 568
05	169	1	1 145	1 544	1 528	1 710	1 836	2 185	1 432	495	1 638	1 869	2 185	1 460	2 296	1 784
06	178	2	1 363	1 674	1 662	1 810	1 966	2 250	1 645	579	1 916	2 009	2 304	1 630	2 438	1 952
07	186	3	1 556	1 845	1 826	2 067	2 185	2 609	1 650	757	2 042	2 130	2 459	1 745	3 049	2 289
08	185	3	1 455	1 748	1 754	1 685	2 212	2 814	1 527	724	1 895	2 002	2 313	1 665	2 859	2 202
09	159	3	1 299	1 715	1 717	1 695	1 909	2 579	1 327	646	1 657	1 811	2 050	1 527	2 784	1 926
10	139	2	1 227	1 574	1 574	1 576	1 754	2 223	1 285	598	1 646	1 753	1 991	1 470	2 609	1 823
11	130	2	1 129	1 519	1 522	1 487	1 723	2 099	1 418	543	1 477	1 596	1 784	1 373	2 429	1 702
09 *Q1*	180	3	1 396	1 858	1 851	1 920	1 703	2 350	1 225	673	1 787	1 931	2 211	1 601	2 819	1 962
Q2	157	3	1 283	1 782	1 797	1 663	1 819	2 598	1 340	631	1 694	1 849	2 102	1 558	2 732	1 952
Q3	137	2	1 218	1 489	1 500	1 394	1 905	2 643	1 299	654	1 600	1 711	1 965	1 423	2 804	1 823
Q4	157	3	1 272	1 677	1 669	1 769	2 355	2 746	1 602	627	1 540	1 741	1 915	1 514	2 786	1 941
10 *Q1*	129	2	1 246	1 538	1 562	1 343	1 502	1 972	1 090	611	1 659	1 779	2 057	1 456	2 616	1 913
Q2	138	3	1 152	1 626	1 632	1 541	2 037	2 527	1 625	596	1 659	1 749	1 969	1 475	2 842	1 797
Q3	163	1	1 212	1 583	1 571	1 748	1 782	2 530	1 186	623	1 620	1 727	1 945	1 471	2 503	1 770
Q4	139	2	1 290	1 562	1 538	1 847	1 861	2 192	1 384	569	1 638	1 754	1 985	1 478	2 464	1 798
11 *Q1*	149	2	1 125	1 556	1 547	1 633	1 673	1 937	1 501	591	1 527	1 641	1 851	1 402	2 467	1 707
Q2	124	2	1 054	1 443	1 463	1 242	1 678	2 252	1 214	504	1 485	1 584	1 776	1 358	2 328	1 685
Q3	116	2	1 139	1 522	1 510	1 612	1 707	1 914	1 532	538	1 470	1 576	1 751	1 370	2 388	1 758
Q4	130	2	1 192	1 549	1 561	1 427	1 802	2 250	1 385	541	1 423	1 574	1 749	1 360	2 506	1 664
12 *Q1*	120	2	1 116	1 431	1 435	1 392	1 635	2 106	1 247	541	1 356	1 505	1 666	1 319	2 194	1 460
Q2	121	2	1 110	1 386	1 392	1 321	2 059	2 424	1 552	468	1 246	1 388	1 551	1 193	2 013	1 218

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.54 Breakdown of customers and appraisal purpose number of appraisals

BE *Number in thousands*

	By customer					By purpose of property appraisal				
	Total	Deposit institutions	Other financial institutions	Individuals	Other	Total	For mortgage	Required by credit institutions	Required by other financial institutions	Other
	1=2 a 5	2	3	4	5	6=7 a 10	7	8	9	10
02	1 191.5	1 013.1	40.6	74.0	63.9	1 179.6	1 099.2	4.4	1.6	74.3
03	1 399.3	1 240.9	42.5	49.2	66.6	1 389.0	1 309.0	3.4	1.6	75.0
04	1 618.0	1 409.2	57.1	61.5	90.2	1 610.8	1 525.6	3.0	1.4	80.8
05	1 803.8	1 554.7	73.5	74.7	100.8	1 798.1	1 703.2	13.4	2.1	79.4
06	1 786.1	1 534.9	65.7	82.2	103.3	1 779.0	1 696.9	1.8	3.1	77.3
07	1 518.9	1 297.3	55.3	78.7	87.7	1 510.8	1 417.5	2.0	6.3	85.0
08	1 104.6	914.2	52.1	49.7	88.7	1 093.0	948.8	8.1	23.8	112.3
09	1 062.9	861.2	61.3	38.5	101.9	1 043.8	830.8	12.7	40.5	159.8
10	976.8	796.3	41.3	36.8	102.4	964.1	741.3	8.5	23.7	190.6
11	774.0	581.6	42.8	34.5	115.1	760.0	482.3	22.1	26.0	229.7
08 *H2*	481.0	390.8	22.8	21.2	46.2	475.6	395.5	6.5	11.2	62.4
09 *H1*	574.6	462.4	40.3	19.2	52.7	563.1	448.4	6.6	27.7	80.3
H2	488.3	398.8	21.1	19.3	49.2	480.7	382.3	6.1	12.8	79.5
10 *H1*	520.1	425.9	21.5	20.6	52.1	512.8	402.8	3.9	13.4	92.7
H2	456.7	370.4	19.7	16.2	50.3	451.3	338.5	4.6	10.3	97.9
11 *H1*	412.2	308.9	22.9	20.9	59.5	404.5	262.1	9.9	13.5	119.0
H2	361.8	272.6	19.9	13.7	55.6	355.5	220.2	12.2	12.5	110.6
12 *H1*	371.6	276.2	17.2	14.4	63.9	368.7	221.8	17.0	12.9	117.1

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.55 Breakdown of customers and appraisal purpose: amount of appraisals

BE

EUR millions

	By customer					By purpose of property appraisal				
	Total	Deposit institutions	Other financial institutions	Individuals	Other	Total	For mortgage	Required by credit institutions	Required by other financial institutions	Other
	1=2 a 5	2	3	4	5	6=7 a 10	7	8	9	10
02	341 222	266 313	8 780	27 472	38 657	337 289	289 065	774	3 723	43 727
03	441 423	357 944	10 809	27 454	45 217	439 482	383 959	579	5 000	49 944
04	567 313	448 764	12 650	20 832	85 067	560 318	497 683	459	3 971	58 204
05	758 438	570 432	16 826	25 389	145 792	751 861	646 111	10 993	4 176	90 581
06	857 922	646 122	21 283	34 620	155 896	849 349	742 591	1 007	9 000	96 750
07	841 752	608 850	23 174	55 827	153 900	831 442	692 936	1 881	9 369	127 256
08	695 342	442 012	23 750	47 942	181 637	684 799	504 332	3 948	14 442	162 077
09	569 853	359 339	21 640	28 784	160 090	564 495	394 462	5 095	16 942	147 996
10	449 910	285 009	16 643	26 761	121 497	444 832	282 768	6 873	11 733	143 459
11	384 656	230 224	11 685	21 392	121 354	377 258	199 566	17 109	9 298	151 285
08 *H2*	337 926	198 924	12 501	20 541	105 961	336 156	228 796	3 024	7 739	96 597
09 *H1*	320 046	200 010	13 359	17 893	88 784	317 912	226 655	2 307	10 709	78 241
H2	249 807	159 328	8 281	10 891	71 307	246 583	167 806	2 788	6 233	69 755
10 *H1*	244 807	156 325	8 585	14 975	64 922	242 024	155 716	2 767	6 303	77 237
H2	205 102	128 684	8 057	11 787	56 575	202 809	127 051	4 106	5 430	66 222
11 *H1*	196 645	118 667	6 346	10 205	61 427	192 635	110 603	5 281	3 991	72 761
H2	188 010	111 558	5 338	11 188	59 927	184 623	88 963	11 828	5 307	78 524
12 *H1*	180 487	96 691	4 489	6 359	72 949	178 879	89 938	7 265	3 765	77 911

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Apprisal activity information

9.56 Geographic distribution of the property appraisals: number of appraisals and amount

BE

EUR millions and number in thousands

	Number of appraisals							Amount of appraisals						
	Total	Spain (a)	Abroad	For spanish municipalities				Total	Spain (b)	Abroad	For spanish municipalities			
				Madrid and Barcelona	> 500000 inhabitants	100000 to 500000 inhabitants	Rest				Madrid and Barcelona	> 500000 inhabitants	between 100000 to 500000 inhabitants	Rest
	1=2+3	2=4 a 7	3	4	5	6	7	8=9+10	9=11 a 14	10	11	12	13	14
02	1 179.6	1 176.2	3.4	-	-	-	-	337 289	336 680	608	-	-	-	-
03	1 389.0	1 387.3	1.8	-	-	-	-	439 482	438 693	789	-	-	-	-
04	1 610.8	1 609.0	1.8	149.8	97.2	386.4	975.6	560 318	559 275	1 042	77 070	28 101	125 841	328 264
05	1 798.1	1 796.6	1.5	147.1	125.3	423.41	100.8	751 861	750 347	1 514	97 723	46 599	161 650	444 374
06	1 779.0	1 777.7	1.4	141.7	118.4	412.91	104.6	849 349	846 413	2 936	97 569	54 828	180 784	513 231
07	1 510.8	1 509.4	1.4	121.6	98.6	360.4	928.9	831 442	822 293	9 149	106 305	51 743	185 019	479 226
08	1 093.0	1 091.5	1.5	92.7	52.9	250.4	695.5	684 799	676 480	8 319	115 413	38 539	151 020	371 508
09	1 043.8	1 042.5	1.3	95.3	54.3	247.1	645.9	564 495	558 201	6 294	83 890	36 736	130 856	306 718
10	964.1	963.1	1.0	90.7	51.5	236.0	584.9	444 832	439 813	5 020	72 016	25 602	102 333	239 862
11	760.0	759.2	0.8	65.2	36.8	180.7	476.4	377 258	372 446	4 812	52 894	21 587	84 305	213 660
08 *H2*	475.6	474.8	0.8	39.8	22.1	109.2	303.7	336 156	331 241	4 915	58 874	20 323	76 242	175 802
09 *H1*	563.1	562.3	0.8	53.2	28.7	133.2	347.2	317 912	316 046	1 866	47 846	21 688	74 076	172 436
H2	480.7	480.2	0.5	42.1	25.6	113.8	298.7	246 583	242 155	4 428	36 044	15 048	56 781	134 282
10 *H1*	512.8	512.3	0.5	48.9	26.9	124.7	311.9	242 024	239 060	2 963	38 862	12 984	56 965	130 249
H2	451.3	450.8	0.5	41.9	24.6	111.3	273.0	202 809	200 753	2 056	33 154	12 618	45 368	109 612
11 *H1*	404.5	404.0	0.5	35.7	19.5	99.8	249.0	192 635	190 079	2 556	23 785	11 443	45 659	109 191
H2	355.5	355.2	0.3	29.5	17.3	81.0	227.4	184 623	182 367	2 256	29 109	10 144	38 646	104 469
12 *H1*	368.7	368.3	0.4	31.6	16.8	87.3	232.6	178 879	174 983	3 896	28 974	10 633	40 115	95 260

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries:Appraisal companies
Appraisal activity information

9.57 Geographic breakdown of housing appraisals: number of appraisals and amount

BE

EUR millions and number in thousands

	Number of appraisals							Amount of appraisals						
	Total	Spain (a)	Abroad	For spanish municipalities				Total	Spain (b)	Abroad	For spanish municipalities			
				Madrid and Barcelona	> 500000 inhabitants	100000 to 500000 inhabitants	Rest				Madrid and Barcelona	> 500000 inhabitants	100000 to 500000 inhabitants	Rest
	1=2+3	2=4 a 7	3	4	5	6	7	8=9+10	9=11 a 14	10	11	12	13	14
08	772.0	771.1	0.9	66.3	39.5	175.0	490.3	204 035	203 521	514	25 439	10 269	45 064	122 748
09	715.1	714.5	0.6	67.1	39.8	169.4	438.1	173 380	173 016	365	23 769	9 258	40 366	99 622
10	666.3	665.9	0.4	66.7	37.8	164.3	397.2	152 729	152 426	303	22 100	8 258	36 695	85 373
11	490.0	489.8	0.2	44.3	25.0	119.3	301.1	103 412	103 162	250	14 156	5 036	24 232	59 737
08 *H2*	320.0	319.5	0.5	27.6	15.6	72.6	203.7	82 895	82 525	370	10 504	3 969	18 434	49 618
09 *H1*	380.9	380.6	0.3	36.0	20.8	90.0	233.9	94 136	94 042	93	13 041	4 879	21 809	54 314
H2	334.2	333.9	0.2	31.2	19.0	79.5	204.3	79 245	78 973	271	10 728	4 380	18 558	45 308
10 *H1*	355.0	354.8	0.2	35.6	19.9	86.5	212.8	82 727	82 470	257	12 086	4 442	19 688	46 254
H2	311.3	311.1	0.2	31.1	17.8	77.7	184.4	70 002	69 956	46	10 014	3 816	17 007	39 119
11 *H1*	266.0	265.9	0.1	24.8	13.7	66.8	160.6	56 823	56 592	231	7 844	2 787	13 604	32 357
H2	224.0	223.9	0.1	19.5	11.3	52.5	140.6	46 589	46 570	19	6 312	2 249	10 628	27 381
12 *H1*	222.8	222.8	0.1	20.5	10.8	53.4	138.1	43 270	43 213	57	6 008	2 030	10 212	24 963

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.58 Geographic breakdown of property appraisals by Regional (Autonomous) Government: number in thousands (a)

BE

Number in thousands

	Andalucía (b)	Aragón	Asturias	Baleares	Canarias	Cantabria	Castilla-La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Madrid	Murcia	Navarra	Pais Vasco	Valencia
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
02	198.8	26.4	20.5	36.1	48.9	15.8	38.5	49.0	243.2	17.9	42.2	6.4	175.2	38.4	14.0	48.7	156.1
03	249.8	29.9	23.3	40.2	61.2	17.6	50.0	55.9	279.3	20.7	49.3	8.8	199.4	48.8	15.9	53.5	183.8
04	301.5	35.7	27.2	45.1	74.7	19.1	59.4	65.3	312.2	24.4	59.6	9.0	212.8	58.7	19.7	58.7	225.6
05	345.5	39.9	30.5	50.8	85.3	21.6	71.0	70.4	350.3	26.9	66.1	10.3	220.7	66.7	19.9	58.9	261.8
06	339.0	41.5	30.7	51.3	89.5	20.1	77.2	70.5	335.1	27.8	65.9	11.0	214.3	67.1	21.8	54.1	260.8
07	294.4	35.7	28.4	43.8	76.8	17.0	72.4	65.1	253.9	24.5	61.2	9.4	182.3	57.6	18.8	49.7	218.4
08	209.9	26.7	20.1	30.4	51.9	12.8	52.0	50.7	170.9	19.4	47.7	7.7	140.1	42.4	16.8	40.6	151.5
09	194.3	26.0	17.5	28.2	44.9	12.5	45.7	47.5	156.8	18.5	46.3	8.3	149.6	41.7	17.3	40.0	147.4
10	178.6	24.1	17.5	26.4	42.3	12.2	44.7	48.1	148.8	18.1	47.0	7.0	131.5	35.1	13.6	40.8	127.4
11	142.7	19.4	11.4	22.3	34.7	8.4	36.4	35.3	117.9	12.9	32.7	5.2	100.3	28.2	11.5	33.3	106.5
08 *H2*	93.3	11.6	8.6	12.9	23.6	5.5	22.0	22.7	71.9	8.2	21.5	3.6	59.6	19.6	7.1	17.2	66.0
09 *H1*	104.4	13.9	9.2	15.5	24.1	6.5	24.5	25.3	84.3	10.1	23.6	4.0	84.0	22.2	10.2	20.7	79.8
H2	89.9	12.1	8.3	12.7	20.8	6.0	21.2	22.3	72.4	8.4	22.7	4.2	65.6	19.5	7.2	19.3	67.6
10 *H1*	93.3	13.0	9.3	14.3	20.8	6.6	23.8	25.2	79.8	9.6	24.1	3.7	71.3	18.4	8.6	22.8	67.7
H2	85.3	11.1	8.1	12.1	21.5	5.6	20.9	22.9	69.1	8.5	22.9	3.3	60.2	16.7	5.0	18.0	59.7
11 *H1*	76.4	10.5	6.2	12.4	17.1	4.5	19.6	18.2	62.8	7.3	16.5	2.8	54.0	15.2	6.5	18.0	56.0
H2	66.3	9.0	5.2	9.9	17.6	3.9	16.8	17.1	55.2	5.6	16.2	2.4	46.3	13.0	5.0	15.3	50.5
12 *H1*	66.4	8.9	5.3	10.6	15.2	3.4	17.9	16.7	63.4	6.2	17.4	2.6	48.8	14.6	6.0	12.9	52.1

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.59 Geographic breakdown of property appraisals by Regional (Autonomous) Government: amount (a)

BE

EUR millions

	Andalucía (b)	Aragón	Asturias	Baleares	Canarias	Cantabria	Castilla La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Madrid	Murcia	Navarra	Pais Vasco	Valencia
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
02	52 315	10 108	4 782	12 516	17 015	4 389	8 181	13 096	66 260	3 366	9 481	1 873	72 825	7 927	4 307	14 002	34 238
03	78 530	8 964	5 763	14 147	20 867	5 150	13 012	16 259	85 710	3 685	11 991	3 174	92 597	11 930	3 617	15 955	47 342
04	106 460	11 400	6 962	17 855	25 113	6 069	19 755	19 699	104 291	4 874	15 295	3 260	108 876	19 935	7 518	19 832	62 083
05	155 780	15 329	8 303	22 648	30 028	8 324	30 820	25 235	137 841	6 506	21 465	4 576	138 981	25 896	11 260	22 833	84 521
06	160 879	22 605	9 705	26 243	34 347	9 718	37 902	29 592	164 946	7 977	24 355	5 203	139 525	34 300	9 179	27 190	102 747
07	151 051	20 299	12 146	26 139	33 214	7 963	41 206	32 018	147 770	7 854	25 559	4 985	145 158	35 886	9 200	25 907	95 938
08	116 731	18 102	9 211	20 902	24 586	6 545	27 764	25 905	108 049	7 067	19 596	4 624	151 948	28 124	7 433	27 370	72 523
09	100 574	14 977	7 233	17 578	19 063	5 052	21 196	21 801	93 133	6 669	16 412	3 902	116 539	21 111	6 002	23 278	63 679
10	75 879	12 500	5 913	13 998	16 449	4 154	16 393	17 749	73 938	4 783	13 949	2 982	91 624	16 145	5 181	20 115	48 059
11	66 579	10 074	5 084	14 751	13 356	3 447	13 519	14 492	60 177	4 462	11 479	2 365	74 314	12 580	4 611	17 206	43 950
08 *H2*	57 736	9 068	4 849	9 792	10 881	2 788	12 655	13 032	49 142	3 279	9 390	2 360	79 631	15 669	3 346	13 349	34 272
09 *H1*	56 428	8 939	4 050	9 910	10 465	2 790	12 138	11 891	50 582	3 771	8 782	2 295	68 381	11 829	3 470	12 600	37 725
H2	44 147	6 038	3 182	7 668	8 599	2 262	9 058	9 911	42 550	2 898	7 629	1 607	48 158	9 282	2 532	10 678	25 954
10 *H1*	40 602	6 734	3 238	7 788	8 609	2 347	8 858	9 694	39 500	2 470	7 408	1 688	51 370	8 916	3 103	10 807	25 928
H2	35 277	5 766	2 675	6 210	7 840	1 808	7 536	8 055	34 438	2 313	6 542	1 294	40 254	7 229	2 077	9 308	22 131
11 *H1*	35 739	6 178	2 511	7 538	6 985	1 925	7 678	7 445	29 886	2 350	5 745	1 190	34 563	5 929	2 347	9 242	22 829
H2	30 840	3 896	2 573	7 214	6 371	1 522	5 841	7 047	30 291	2 113	5 734	1 175	39 751	6 651	2 264	7 964	21 121
12 *H1*	28 464	4 264	2 217	5 657	6 832	1 453	7 191	6 556	29 177	1 986	5 561	1 019	37 183	7 424	2 080	8 137	19 782

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.60 Geographic breakdown of housing appraisals by Regional (Autonomous) Government: number of appraisals (a)

BE

Number in thousands

	Andalucía (b)	Aragón	Asturias	Baleares	Canarias	Cantabria	Castilla-La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Madrid	Murcia	Navarra	Pais Vasco	Valencia
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
08	150.0	18.0	14.1	22.6	35.1	9.6	35.8	34.8	125.6	13.4	31.0	4.8	97.5	29.6	11.1	27.8	110.3
09	134.1	17.5	12.0	20.7	29.2	9.2	29.3	31.3	112.5	12.5	29.5	5.6	101.8	27.8	11.4	27.1	103.1
10	123.5	16.1	12.1	19.1	27.0	8.6	29.1	31.5	106.7	12.3	30.9	4.4	94.3	23.0	8.9	28.6	89.7
11	91.6	11.9	7.4	15.0	20.9	5.7	21.9	21.3	80.0	8.1	19.2	3.0	66.5	18.1	7.3	22.1	69.9
08 *H2*	63.8	7.4	5.7	9.1	15.1	4.0	14.0	15.0	50.1	5.4	13.3	2.1	39.4	13.0	4.5	11.4	46.2
09 *H1*	71.8	9.2	6.2	11.1	15.6	4.7	15.4	16.4	60.1	6.7	15.0	2.7	54.8	14.8	6.6	14.0	55.5
H2	62.3	8.2	5.8	9.6	13.6	4.5	13.8	14.9	52.3	5.7	14.5	3.0	47.1	13.0	4.8	13.1	47.6
10 *H1*	64.6	8.7	6.5	10.2	13.4	4.6	15.6	16.4	57.2	6.4	16.1	2.4	50.7	12.3	5.6	16.2	47.8
H2	58.9	7.4	5.6	8.9	13.6	3.9	13.5	15.1	49.5	5.9	14.8	2.1	43.5	10.7	3.3	12.4	41.9
11 *H1*	50.0	6.3	4.2	8.3	10.5	3.0	11.8	11.3	43.9	4.6	10.0	1.6	36.5	9.9	3.9	12.1	37.9
H2	41.6	5.5	3.2	6.7	10.4	2.7	10.1	10.1	36.2	3.5	9.2	1.4	30.0	8.2	3.4	9.9	31.9
12 *H1*	39.0	5.3	3.2	6.7	9.0	2.1	10.0	9.1	41.3	3.3	9.7	1.4	30.0	8.7	3.6	8.2	32.1

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.61 Geographic breakdown of housing appraisals by Regional(Autonomous) Government: amount (a)

BE

EUR millions

	Andalucía (b)	Aragón	Asturias	Baleares	Canarias	Cantabria	Castilla La Mancha	Castilla y León	Cataluña	Extre-madura	Galicia	La Rioja	Madrid	Murcia	Navarra	Pais Vasco	Valencia
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
08	34 969	4 162	2 944	9 035	7 511	2 420	7 324	6 934	41 852	2 203	6 158	1 090	34 700	6 052	2 688	9 360	24 119
09	29 295	3 713	2 312	7 551	5 815	2 040	5 433	6 352	33 496	1 906	5 486	1 263	32 080	5 193	2 372	8 616	20 093
10	25 138	3 150	2 266	6 635	4 919	1 877	5 278	5 742	29 678	1 787	5 404	800	28 726	4 098	1 860	8 486	16 585
11	17 254	2 013	1 340	5 181	3 546	1 329	3 466	3 649	19 974	1 127	3 341	479	18 414	2 891	1 433	6 313	11 413
08 *H2*	14 254	1 630	1 218	3 746	3 102	1 018	2 785	2 951	16 438	945	2 595	478	14 021	2 606	1 075	3 910	9 754
09 *H1*	16 081	2 028	1 225	4 157	3 218	1 086	2 908	3 246	18 280	1 031	2 858	542	17 562	2 808	1 336	4 637	11 040
H2	13 214	1 685	1 087	3 393	2 596	954	2 525	3 106	15 217	875	2 628	721	14 518	2 384	1 036	3 980	9 054
10 *H1*	13 449	1 686	1 233	3 563	2 474	1 029	2 767	3 216	16 136	928	2 857	446	15 530	2 187	1 115	4 804	9 049
H2	11 689	1 464	1 033	3 072	2 445	848	2 510	2 526	13 542	858	2 547	353	13 196	1 910	745	3 682	7 536
11 *H1*	9 457	1 076	742	2 896	1 872	712	1 907	1 985	11 070	657	1 769	275	10 130	1 598	765	3 481	6 200
H2	7 797	937	598	2 285	1 674	617	1 559	1 665	8 903	469	1 572	204	8 284	1 293	668	2 832	5 212
12 *H1*	7 012	847	568	2 183	1 571	436	1 407	1 432	8 873	435	1 629	203	7 795	1 301	645	2 191	4 684

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Account information

9.62 Balance sheet and supplementary information

BE

EUR thousands and number in units

	Assets							Liabilities			No. of institu-tions (a)	No. of employees on staff	No. of appraisals		No of offices
	Total assets= liabilities	Fixed assets	Current assets				Other items	Net Worth	Creditors	Other items				of which: related compa-nies	
			Total	Debtors	of which: from sales and rendered services	Short term financial investment and cash									
	1=2+3+7 =8 a 10	2	3=4+6	4	5	6	7	8	9	10	11	12	13	14	15
02	133 269	43 312	88 822	32 138	25 083	56 685	1 131	76 616	59 042	-2 391	65	1 220	8 070	501	276
03	172 143	48 624	116 316	36 508	28 805	79 809	7 203	92 977	74 648	4 525	67	1 393	8 627	554	286
04	207 057	55 825	137 990	41 733	33 063	96 255	13 240	106 624	97 806	2 632	61	1 817	9 389	523	306
05	251 961	64 700	175 861	46 168	39 752	129 699	11 393	132 936	115 246	3 785	58	1 786	9 958	526	293
06	276 778	76 186	189 120	54 454	45 665	134 672	11 472	145 836	128 211	2 728	56	2 016	9 888	555	334
07	254 126	85 138	158 387	47 640	38 777	110 746	10 605	147 295	104 939	1 891	57	2 071	9 737	562	350
08	233 554	70 302	154 703	47 778	40 207	106 928	8 548	139 604	91 391	2 562	56	1 809	8 917	552	318
09	224 867	70 248	147 815	43 683	37 717	104 134	6 805	138 589	82 965	3 310	54	1 760	8 407	550	298
10	187 232	65 776	116 838	39 438	36 465	77 405	4 617	98 960	82 452	5 822	55	1 660	8 162	527	288
11	172 686	68 827	99 752	38 655	35 075	61 104	4 105	100 838	67 521	4 324	55	1 577	7 767	502	276

See notes at the end of the chapter

BE

EUR thousand

	Profit and loss account										Memorandum item: breakdown by purpose of property appraisal income		
	Ordinary income		Ordinary expenses		Operating profit	Financial income	Financial expenses	Gains or losses on financial transactions (a)	Profit(Loss)		Mortgage loans	For credit institutions, insurance corporations, pension funds and investment institutions	Other
		of which: property appraisals services rendered		of which: independent proffesional services					Before tax	After tax			
	1	2=11+12+13	3	4	5=1-3	6	7	8	9	10	11	12	13
02	289 812	268 972	259 506	173 383	30 306	1 717	750	967	31 267	31 267	246 982	2 387	19 862
03	352 382	342 586	322 571	214 268	29 811	1 525	638	887	30 831	30 707	311 219	2 447	28 931
04	433 682	412 001	373 565	265 163	60 117	2 463	668	1 795	61 904	41 015	374 064	1 508	36 430
05	533 668	510 136	451 906	325 204	81 762	2 099	789	1 310	83 069	57 511	477 154	2 479	32 630
06	596 249	570 171	506 844	365 157	89 405	3 476	1 062	2 414	91 822	61 673	528 445	2 627	39 094
07	549 981	519 926	478 991	329 387	70 990	5 434	1 496	3 938	74 924	51 245	473 772	3 750	42 395
08	429 386	394 111	394 442	247 369	34 944	6 230	1 809	4 421	39 378	27 269	331 588	5 298	57 352
09	378 940	346 736	345 248	209 729	33 692	2 575	1 589	986	34 676	24 546	276 918	7 589	62 221
10	322 580	292 894	300 600	174 459	21 981	2 616	1 407	971	22 956	16 056	221 863	4 698	66 332
11	262 308	240 813	245 199	136 547	17 114	2 321	1 315	814	17 933	12 316	158 336	9 373	73 105

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 9

Overview

These tables, which are only available in the electronic edition of the Boletín Estadístico, contain information of the activity and financial statements of appraisal companies. The scope of this information is limited to the data compiled by the Banco de España in accordance with CBE 3/1998 of 27 January 1998 (amended by CBE 5/2003).

The tables contain information, broken down by appraised assets, on the number of appraisals (Table 9.50), on the amount of appraisals (Table 9.51) and on the appraised usable area of properties (Table 9.52). This information has been used to obtain the series on average value of appraised square metre (Table 9.53), which should not be interpreted as a reference price per unit of area, given the heterogeneity of the appraised properties included in the various aggregates. Nor can it be considered an accurate indicator of price behaviour, since it is not based on a homogeneous sample over time of appraised properties. Tables 9.54 and 9.55 give the number and amount of appraisals by type of customer and purpose of appraisal and Tables 9.56 to 9.61 contain a geographical breakdown. Finally, information is provided on the balance sheets (Table 9.62) and profit and loss accounts of appraisal companies (Table 9.63).

Notes on Tables 9.50 to 9.63

Tables 9.50, 9.51 and 9.52
a. Buildings are classified according to their main use, based on the area devoted to each use. Since 1998 buildings under construction are included only at the value of the finished building. Intermediate appraisals are included only under the related heading in memorandum items.
b. Non-buildable land, excluding that relating to an economic activity permitted under current legislation and that included in rural property. See Note (c).
c. Refers to any building or part thereof relating to an economic activity or business operation: hotels, residences, hospitals, industrial facilities, transport centres, community facilities, etc.
d. Including urban development works, etc. Until 2003 includes non-buildable land.
e. Intangible assets, companies, machinery, fixtures, other physical assets, goodwill, options and other assets.
f. Includes those less than two years old, except when they must appear as new appraisals because of a significant change in the appraised asset. Until 1997, inclusive, this heading included intermediate appraisals.
g. Intermediate appraisals must include the net increments in value of the certificates issued after the initial appraisal or during the construction or rehabilitation of a building.
h. Irrespective of whether the various buildings or parts thereof are included under the relevant headings.

Table 9.53
a. The property items whose average values are of most significance or interest have been selected. The full information available for calculating the average values is given in Tables 9.51 and 9.52.

Table 9.56
a. The detail by Regional (Autonomous) Government is given in Table 9.58.
b. The detail by Regional (Autonomous) Government is given in Table 9.59.

Table 9.57
a. The detail by Regional (Autonomous) Government is given in Table 9.60.
b. The detail by Regional (Autonomous) Government is given in Table 9.61.

Table 9.58
a. The total is given in column 2 of Table 9.56.
b. Includes Ceuta and Melilla.

Table 9.59
a. The total is given in column 9 of Table 9.56.
b. Includes Ceuta and Melilla.

Table 9.60
a. The total is given in column 2 of Table 9.57.
b. Includes Ceuta and Melilla.

Table 9.61
a. The total is given in column 9 of Table 9.57.
b. Includes Ceuta and Melilla.

Table 9.62
a. Number of institutions sending information on their activity and financial statements.

Table 9.63
a. Gains or losses on financial transactions include, in addition to financial revenue and expenses, the following income statement captions: Change in fair value of financial instruments, Exchange differences and Impairment and gains (losses) on disposal of financial instruments.

10. INSURANCE CORPORATIONS AND PENSIONS FUNDS

10.A Reconciliation between the financial balancesheet of the FASE and the accounting balance sheet. Assets

End-2009 data — *EUR millions*

	Financial investment			Loans	Treasury	Other assets	SUB-TOTAL	FASE's ADJUSTMENTS			TOTAL FASE
	Fixed income	Equities	Other financial investm.					Total	Hierarchy adjust.	Valuation	
	1	2	3	4	5	6	7= 1 a 6	8=9+10	9	10	11=7+8
TOTAL ASSETS ACCOUNTING BALANCE SHEET (=I+II)	**202 642**	**35 913**	**58 948**	**9 938**	**32 559**	**16 608**	**356 608**				
II. OUTSTANDING FINANCIAL ASSETS included in FASE	**202 645**	**35 911**	**58 948**	**9 938**	**32 558**	**6 779**	**346 779**	**2 019**	**-8 082**	**10 101**	**348 798**
AF.2. CURRENCY AND DEPOSITS	**9 531**		**27 177**		**31 905**		**68 614**	**-3 482**	**-3 482**		**65 132**
By instruments											
Currency					15		15				15
Transferable deposits					10 873		10 873	1 080	1 080		11 953
Other deposits	9 531		27 177	-	21 017		57 725	-4 562	-4 562		53 164
By counterpart sectors											
Financial institutions	*4 203*		*18 004*		*31 890*		*54 097*	*-949*	*-949*		*53 148*
Monetary financial institutions	*4 203*		*18 004*	-	*31 890*		*54 097*	*-949*	*-949*		*53 148*
Non-monetary financial institutions											
Rest of the world	*5 328*		*9 173*		*15*		*14 517*	*-2 533*	*-2 533*		*11 983*
AF.3. SECURITIES OTHER THAN SHARES	**193 114**				**653**		**193 767**	**5 475**		**5 475**	**199 242**
By instruments											
Short-term securities	4 390				228		4 618	79		79	4 697
Long-term securities	188 724		-		425		189 149	5 397		5 397	194 546
By counterpart sectors											
Non-financial corporations	*2 081*		-		-		*2 081*	*77*		*77*	*2 158*
Financial institutions	*38 255*						*38 255*	*701*		*701*	*38 955*
Monetary financial institutions	*24 649*		-				*24 649*	*586*		*586*	*25 235*
Non-monetary financial institutions	*13 606*						*13 606*	*115*		*115*	*13 721*
General government	*42 722*				*653*		*43 375*	*1 600*		*1 600*	*44 975*
Rest of the world	*110 056*		-				*110 056*	*3 097*		*3 097*	*113 153*
AF.4. LOANS			**2 343**	**1 598**			**3 942**	**745**	**745**		**4 687**
By instruments											
Short-term loans			649	1 390			2 039	95	95		2 134
Long-term loans			1 694	208			1 902	650	650		2 552
By counterpart sectors											
Non-financial corporations			*378*	*260*			*638*	*650*	*650*		*1 288*
Financial institutions			*573*	*411*			*984*	*95*	*95*		*1 079*
Monetary financial institutions											
Non-monetary financial institutions			*573*	*411*			*984*	*95*	*95*		*1 079*
Households and non-profit institutions			*1 392*				*1 392*				*1 392*
Rest of the world				*927*			*927*				*927*

10.A Reconciliation between the financial balance sheet of the FASE and the accounting balance sheet. Assets (Cont.)

End-2009 data — *EUR millions*

	Financial investment			Loans	Treasury	Other assets	SUB-TOTAL	FASE's ADJUSTMENTS			TOTAL FASE
	Fixed income	Equities	Other financial investm.					Total	Hierarchy adjust.	Valuation	
	1	2	3	4	5	6	7= 1 a 6	8=9+10	9	10	11=7+8
I OUTSTANDING FINANCIAL ASSETS included in FASE (continuation)											
AF.5 SHARES AND OTHER EQUITY		**35 911**	**5 890**				**41 801**	**4 625**		**4 625**	**46 426**
By instruments											
Quoted shares		22 074	2 812				24 886	3 403		3 403	28 289
Unquoted shares		5 682	724				6 405	569		569	6 974
Other equity		283	36				319	28		28	348
Mutual funds shares		7 184	2 230				9 413	556		556	9 970
Shares issued by investment companies		689	88				777	69		69	846
By counterpart sectors											
Non-financial corporations		*5 954*					*5 954*	*452*		*452*	*6 406*
Financial institutions		*13 539*	*2 230*				*15 768*	*3 943*		*3 943*	*19 711*
Monetary financial institutions		*9 739*	*590*				*10 329*	*-6 805*		*-6 805*	*3 524*
Non-monetary financial institutions		*3 800*	*1 640*				*5 439*	*10 747*		*10 747*	*16 187*
Rest of the world		*16 418*	*3 660*				*20 079*	*231*		*231*	*20 309*
AF.6 INSURANCE TECHNICAL RESERVES			**16 614**				**16 614**				**16 614**
By instruments											
Prepay of premiums & reserves for outs. claims			16 614				16 614				16 614
By counterpart sectors											
Financial institutions			*10 770*				*10 770*				*10 770*
Monetary financial institutions											
Non-monetary financial institutions			*10 770*				*10 770*				*10 770*
Rest of the world			*5 845*				*5 845*				*5 845*
AF.7 OTHER ACCOUNTS RECEIVABLE			**6 924**	**8 340**		**6 779**	**22 042**	**-5 345**	**-5 345**		**16 697**
AF.71 Trade credit											
AF.79 Other accounts receivable excluding trade credits			6 924	8 340	-	6 779	22 042	-5 345	-5 345		16 697
II. ASSETS not included in FASE						**9 830**	**9 830**				
Fixed assets						9 830	9 830				

10.B Reconciliation between the financial balance sheet of the FASE and the accounting balance sheet. Liabilities

End-2009 data — *EUR millions*

	Technical provisions/ Own funds				Debt	Capital and reserves	Other liabilities	SUB-TOTAL	FASE's ADJUSTMENTS			TOTAL FASE
	Private insurance corporations	Non profit insurance entit.	Insurance Compensa. Consor.	Pensions funds					Total	Hierarchy adjustments	Valuation	
	1	2	3	4	5	6	7	8= 1 A 7	9=10+11	10	11	12=8+9
LIABILITIES ACCOUNTING BALANCE SHEET (=I+II)	**179 659**	**28 006**	**6 142**	**85 946**	**21 847**	**31 412**	**3 595**	**356 608**				
II. OUTSTANDING LIABILITIES included in FASE .	**179 661**	**28 006**	**6 142**	**85 946**	**21 847**	**31 412**	**3 595**	**356 610**	**-8 525**	**-8 525**		**348 085**
AF.2 CURRENCY AND DEPOSITS												
By instruments												
Transferable deposits												
Other deposits												
By counterpart sectors												
Financial institutions												
Monetary financial institutions												
Non-monetary financial institutions												
Rest of the world												
AF.3 SECURITIES OTHER THAN SHARES									**311**	**311**		**311**
By instruments												
Long term securities									311	311		311
By counterpart sectors												
Non-financial corporations									*311*	*311*		*311*
Financial institutions												
Monetary financial institutions												
Non-monetary financial institutions												
AF.4 LOANS					**11 576**			**11 576**	**-608**	**-608**		**10 969**
By instruments												
Short term loans					9 651			9 651	-507	-507		9 144
Long term loans					1 926			1 926	-101	-101		1 824
By counterpart sectors												
Non-financial corporations												
Financial institutions					*10 123*			*10 123*	*-608*	*-608*		*9 515*
Monetary financial institutions					*9 138*			*9 138*	*-608*	*-608*		*8 531*
Non-monetary financial institutions					*984*			*984*				*984*
Households and non-profit institutions												
Rest of the world					*1 454*			*1 454*				*1 454*

10.B Reconciliation between the financial balance sheet of the FASE and the accounting balance sheet. Liabilities (Cont.)

End-2009 data — *EUR millions*

	Technical provisions/ Own funds				Debt	Capital and reserves	Other liabilities	SUB-TOTAL	FASE's ADJUSTMENTS			TOTAL FASE
	Private insurance corporations	Non profit insurance entit.	Insurance Compensa. Consor.	Pensions funds					Total	Hierarchy adjustments	Valuation	
	1	2	3	4	5	6	7	8= 1 A 7	9=10+11	10	11	12=8+9
OUTSTANDING LIABILITIES included in FASE (continuation)												
AF. 5 SHARES AND OTHERS EQUITY						**31 412**		**31 412**				**31 412**
By instruments												
Quoted shares						...		...	...		...	
Unquoted shares						...		...	...		...	31 412
By counterpart sectors												
Non-financial corporations						...		...	...		...	*5 825*
Financial institutions						...		...	...		...	*17 044*
Monetary financial institutions						...		...	...		...	*2 904*
Non-monetary financial institutions						...		...	...		...	*14 140*
Households and non-profit institutions						...		...	...		...	*1 458*
Rest of the world						...		...	...		...	*7 085*
AF.6 INSURANCE TECHNICAL RESERVES (1)	**179 661**	**28 006**	**6 142**	**85 946**				**299 756**	**-2**	**-2**		**299 754**
By instruments												
Life insurance reserves	129 833							129 833				129 833
Pension fund reserves held by	59	15 866		85 312				101 237				101 237
Prepay of premiums & reserves for outs. claims	49 769	12 141	6 142	634				68 686	-2	-2		68 684
By counterpart sectors												
Non-financial corporations	*22 277*		*3 693*					*25 969*				*25 969*
Financial institutions	*10 136*			*634*				*10 770*				*10 770*
Monetary financial institutions												
Non-monetary financial institutions	*10 136*			*634*				*10 770*				*10 770*
Households and non-profit institutions	*144 671*	*28 006*	*2 449*	*85 312*				*260 439*	*-2*	*-2*		*260 437*
Rest of the world	*2 578*							*2 578*				*2 578*
AF.7 OTHER ACCOUNTS RECEIVABLE					**10 270**		**3 595**	**13 866**	**-8 226**	**-8 226**		**5 640**
Trade credit												
Other accounts payable excluding trade credits					10 270		3 595	13 866	-8 226	-8 226		5 640
Memorandum item												
FASE's financial assets minus liabilities								**-9 831**	**10 543**	**442**	**10 101**	**713**

(1) The hierarchisation adjustments will be zero in the next update of FASE

10. INSURANCE CORPORATIONS AND PENSION FUNDS

10.1 Balance sheet and technical provisions. Detailed by agents making up the sector

DGSFP and Regional Governments — *EUR millions*

	Total balance sheet	Technical provisions	Private insurance corporations	Technical provisions	Non-profit insurance entities				Insurance Compensation Consortium	Technical provisions	External pension funds Law 8/1987	Own funds
					Total	Technical provisions	DGSFP supervision (1)	Reg.Gvt. supervision				
	1=3+5+9+11	2=4+6+10+12	3	4	5=7+8	6	7	8	9	10	11	12
96	90 933	77 206	61 568	49 898	9 699	8 075	4 535	5 164	2 135	1 840	17 531	17 393
97	107 038	91 469	71 440	58 484	11 214	9 280	5 059	6 154	2 261	1 812	22 124	21 894
98	125 314	106 417	82 761	66 096	12 587	10 930	5 227	7 361	2 477	2 038	27 489	27 353
99	148 391	127 204	98 937	80 654	14 323	12 375	5 437	8 886	2 870	2 349	32 261	31 825
00	172 602	150 489	114 893	95 597	15 378	13 460	6 081	9 297	3 352	2 811	38 979	38 621
01	191 605	170 795	127 308	108 741	16 040	14 752	5 856	10 184	3 651	3 047	44 606	44 255
02	215 809	191 207	145 013	122 901	17 080	15 769	6 191	10 889	4 106	3 270	49 610	49 267
03	238 746	209 022	158 196	131 409	18 940	17 460	6 710	12 230	4 612	3 664	56 997	56 490
04	261 641	227 399	171 893	140 687	20 767	19 346	7 113	13 654	5 193	4 135	63 787	63 231
05	290 756	251 544	186 842	152 321	23 431	20 935	8 126	15 305	5 797	4 620	74 687	73 668
06	316 768	273 439	201 416	162 526	26 238	23 793	9 075	17 163	6 453	5 133	82 660	81 988
07	332 062	286 506	208 403	167 542	28 489	25 889	9 740	18 749	7 147	5 662	88 022	87 413
08	335 523	283 951	219 078	172 251	28 660	26 551	10 306	18 354	8 032	5 831	79 753	79 318
09	356 608	299 754	230 671	179 659	31 000	28 006	11 149	19 851	8 617	6 142	86 319	85 946
10	...	...	230 487	177 936	...	...	...	...	8 728	6 449	87 034	86 389
11	...	...	243 417	183 356	...	...	...	...	8 792	6 617	85 325	84 947

(1) Nationwide institutions and those whose supervision has not been transferred to the Regional Governments.

10. INSURANCE CORPORATIONS AND PENSION FUNDS

10.2 Breakdown of assets and of liabilities

DGSFP and Regional Governments — *EUR millions*

	Total Assets= Liabilities	Assets						Liabilities							
		Financial investment			Loans	Treasury	Other assets	Technical provisions/ Own funds					Sundry debt	Capital and reserves	Other liabilities
		Fixed income	Equities	Other financ. invest.				Total	Private insuran. corpora.	Non-profit insur.	Insurance Compensa. Consortium	Pensions funds			
	1=2a7= 8+13a15	2	3	4	5	6	7	8=9+10+ 11+12	9	10	11	12	13	14	15
96	90 933	41 525	5 050	24 500	5 628	6 821	7 409	77 206	49 898	8 075	1 840	17 393	4 388	9 188	150
97	107 038	46 613	7 944	31 499	5 677	7 260	8 046	91 469	58 484	9 280	1 812	21 894	5 064	10 067	438
98	125 314	58 921	10 203	30 840	6 629	10 039	8 682	106 417	66 096	10 930	2 038	27 353	7 368	10 919	610
99	148 391	71 087	13 598	35 103	7 246	11 463	9 896	127 204	80 654	12 375	2 349	31 825	7 737	12 222	1 228
00	172 602	79 961	18 271	44 282	8 718	11 635	9 736	150 489	95 597	13 460	2 811	38 621	7 767	13 267	1 079
01	191 605	95 975	19 120	43 980	10 128	12 341	10 061	170 795	108 741	14 752	3 047	44 255	5 971	13 371	1 467
02	215 809	108 114	19 259	48 044	13 578	15 779	11 035	191 207	122 901	15 769	3 270	49 267	7 857	14 979	1 766
03	238 746	118 287	21 767	55 051	12 583	18 886	12 172	209 022	131 409	17 460	3 664	56 490	10 188	17 406	2 129
04	261 641	134 614	25 405	58 767	10 928	19 141	12 785	227 399	140 687	19 346	4 135	63 231	12 362	19 925	1 955
05	290 756	148 270	30 809	66 411	11 753	20 393	13 119	251 544	152 321	20 935	4 620	73 668	14 380	23 134	1 698
06	316 768	161 291	34 630	70 247	11 421	24 698	14 479	273 439	162 526	23 793	5 133	81 988	15 282	25 741	2 305
07	332 062	171 142	36 237	70 959	11 551	27 080	15 093	286 506	167 542	25 889	5 662	87 413	16 462	26 580	2 514
08	335 523	183 104	32 972	56 565	11 170	36 032	15 680	283 951	172 251	26 551	5 831	79 318	20 869	27 818	2 886
09	356 608	202 642	35 913	58 948	9 938	32 559	16 608	299 754	179 659	28 006	6 142	85 946	21 847	31 412	3 595
10	...	...	...	...	...	...	...	...	177 936	...	6 449	86 389	...	...	...
11	...	...	...	...	...	...	...	...	183 356	...	6 617	84 947	...	...	...

10. INSURANCE CORPORATIONS AND PENSION FUNDS

10.3 PRIVATE INSURANCE CORPORATIONS (1)
Breakdown of assets and of liabilities

DGSFP — *EUR millions*

	Total Assets= Liabilities	Assets						Liabilities					
		Financial investment			Loans	Treasury	Other assets	Technical provisions			Sundry debt	Capital and reserves	Other liabilities
		Fixed income	Equities	Other financ. invest.				Total	Life insurance	Other			
	1=2a7=8+11a13	2	3	4	5	6	7	8=9+10	9	10	11	12	13
07	208 403	111 072	11 420	56 240	9 349	7 451	12 871	167 542	126 580	40 961	14 590	23 881	2 390
08	219 078	119 609	13 577	47 097	9 157	16 342	13 295	172 251	130 065	42 186	18 464	25 563	2 799
09	230 671	130 116	16 495	44 328	8 653	17 052	14 027	179 659	138 585	41 074	19 504	28 033	3 476
10	230 487	129 143	18 416	48 123	9 068	11 548	14 191	177 936	138 067	39 869	21 883	27 830	2 838
11	243 417	134 873	16 878	57 340	9 400	10 874	14 052	183 356	143 502	39 854	28 446	29 181	2 434
09 *Q1*	219 071	117 931	12 474	48 533	13 111	14 265	12 757	172 817	130 288	42 529	16 904	24 423	4 927
Q2	220 377	121 213	13 660	47 302	12 316	12 637	13 249	174 484	132 840	41 644	17 966	24 835	3 093
Q3	226 616	128 189	15 060	46 188	10 134	13 491	13 555	177 412	137 634	39 778	18 752	27 024	3 428
Q4	226 111	128 144	15 848	43 058	8 483	16 932	13 645	176 517	138 236	38 281	19 100	27 221	3 272
10 *Q1*	231 447	131 023	15 508	43 241	11 117	17 608	12 951	180 612	141 234	39 378	20 562	27 328	2 946
Q2	227 336	127 829	15 825	46 351	11 107	13 112	13 112	177 238	138 513	38 726	20 663	26 372	3 064
Q3	231 374	132 528	16 559	46 296	9 460	13 661	12 870	179 251	141 699	37 551	21 294	28 140	2 690
Q4	226 230	127 493	16 028	48 577	8 925	11 415	13 792	174 733	137 925	36 809	21 770	26 995	2 732
11 *Q1*	230 135	130 303	16 626	41 159	11 933	16 489	13 625	178 485	139 304	39 181	22 034	27 506	2 109
Q2	233 919	132 170	16 297	48 680	11 148	11 995	13 629	178 731	140 331	38 400	25 746	27 274	2 169
Q3	235 178	134 458	16 476	47 953	9 795	12 964	13 533	179 110	141 825	37 285	26 133	27 681	2 255
Q4	238 380	135 565	16 691	52 267	9 181	10 894	13 784	179 517	143 327	36 190	28 196	28 332	2 335
12 *Q1*	246 289	139 290	17 022	49 525	11 921	14 743	13 788	185 019	146 005	39 014	30 001	28 912	2 357
Q2	238 147	133 654	16 686	43 497	11 983	18 394	13 933	179 217	141 021	38 196	29 278	27 333	2 318
Q3	240 614	137 777	17 310	53 422	10 314	8 181	13 610	180 782	143 811	36 971	28 579	29 048	2 206

(1) Annual information relating to all insurance corporations and quarterly information to a sample (see methodological note).

10. INSURANCE CORPORATIONS AND PENSION FUNDS

10.4 NON-PROFIT INSURANCE ENTITIES
Breakdown of assets and of liabilities

DGSFP, Regional Government, CEM and BE estimations — *EUR millions*

	Total Assets= Liabilities	Assets						Liabilities					
		Financial investment			Loans	Treasury	Other assets	Technical provisions			Sundry debt	Capital and reserves	Other liabilities
		Fixed income	Equities	Other financ. invest.				Total	Life insurance	Other			
	1=2a7=8+11a13	2	3	4	5	6	7	8=9+10	9	10	11	12	13
94	7 657	3 193	769	1 841	316	500	1 038	6 165	5 311	854	1 094	375	24
95	8 427	4 064	690	1 723	387	539	1 023	7 102	6 075	1 027	1 019	295	11
96	9 699	4 976	814	1 682	528	479	1 219	8 075	6 585	1 490	1 036	576	12
97	11 214	5 555	1 182	2 038	537	570	1 331	9 280	7 199	2 081	1 011	742	181
98	12 587	6 998	951	1 694	1 387	205	1 353	10 930	8 085	2 845	391	851	415
99	14 323	7 801	1 132	2 500	1 164	274	1 453	12 375	8 924	3 451	300	850	798
00	15 378	8 792	1 384	2 925	1 104	231	942	13 460	9 644	3 817	880	697	340
01	16 040	9 674	1 566	2 511	1 058	240	992	14 752	10 565	4 188	278	699	311
02	17 080	11 083	1 530	2 270	999	285	913	15 769	11 109	4 660	363	694	253
03	18 940	12 092	1 765	2 818	918	299	1 048	17 460	11 836	5 625	364	894	222
04	20 767	13 721	1 751	2 988	681	358	1 267	19 346	12 795	6 551	424	962	35
05	23 431	14 196	2 945	3 631	842	362	1 454	20 935	12 599	8 336	943	1 391	162
06	26 238	16 226	3 230	3 852	767	558	1 604	23 793	15 435	8 358	1 125	1 178	143
07	28 489	17 673	3 557	4 099	823	596	1 741	25 889	15 622	10 268	1 239	1 247	114
08	28 660	17 083	3 269	2 148	444	3 897	1 818	26 551	15 144	11 407	1 189	836	85
09	31 000	18 804	4 053	1 992	423	3 761	1 968	28 006	15 866	12 141	1 194	1 680	119

10.5 INSURANCE COMPENSATION CONSORTIUM
Breakdown of assets and of liabilities

Insurance Compensation Consortium — *EUR millions*

	Total Assets= Liabilities	Assets						Liabilities			
		Financial investment			Loans	Treasury	Other assets	Technical provisions	Sundry debt	Capital and reserves	Other liabilities
		Fixed income	Equities	Other financial investment							
	1=2a7=8a11	2	3	4	5	6	7	8	9	10	11
96	2 135	1 440	58	17	106	359	156	1 840	6	290	0
97	2 261	1 769	91	48	72	143	137	1 812	110	338	-
98	2 477	1 933	139	48	18	181	159	2 038	29	410	-
99	2 870	2 238	169	90	49	173	151	2 349	40	481	-
00	3 352	2 507	230	125	105	233	151	2 811	9	533	-
01	3 651	2 770	263	124	73	266	155	3 047	6	597	-
02	4 106	3 241	373	21	130	118	223	3 270	31	805	-
03	4 612	3 686	376	98	119	103	230	3 664	41	908	-
04	5 193	4 042	495	173	113	108	261	4 135	44	1 014	-
05	5 797	4 503	537	232	99	111	314	4 620	30	1 147	-
06	6 453	5 000	595	242	78	193	345	5 133	25	1 295	-
07	7 147	5 646	782	138	91	122	368	5 662	36	1 449	-
08	8 032	6 406	894	83	118	147	384	5 831	783	1 418	0
09	8 617	6 973	849	114	89	161	430	6 142	777	1 698	0
10	8 728	6 914	886	150	83	156	539	6 449	706	1 573	0
11	8 792	7 088	832	96	66	171	538	6 617	634	1 540	0

10.6 EXTERNAL PENSION FUNDS (Law 8/1987)
Breakdown of assets and of liabilities

DGSFP — *EUR millions*

	Total Assets= Liabilities	Assets						Liabilities						
		Financial investment			Loans	Treasury	Other assets	Own funds				Sundry debt	Capital and reserves	Other liabilities
		Fixed income	Equities	Other financ. invest.				Total	Employment	Associates	Individuals			
	1=2a7=8+12a14	2	3	4	5	6	7	8=9a11	9	10	11	12	13	14
96	17 531	8 946	1 023	3 532	1 113	2 813	104	17 393	7 717	555	9 121	132	1	4
97	22 124	10 884	2 760	4 293	1 028	3 052	108	21 894	8 906	684	12 304	226	0	4
98	27 489	13 325	4 556	6 218	653	2 634	103	27 353	10 207	824	16 322	134	0	2
99	32 261	15 378	6 130	5 798	797	4 054	105	31 825	11 991	880	18 954	433	0	2
00	38 979	17 198	8 928	5 218	778	6 740	117	38 621	16 179	874	21 568	354	0	5
01	44 606	21 448	10 044	5 346	939	6 723	106	44 255	19 130	889	24 236	350	0	0
02	49 610	22 135	9 477	6 432	1 394	10 068	105	49 267	22 106	809	26 352	320	1	23
03	56 997	23 127	11 240	8 663	1 327	12 515	125	56 490	24 020	880	31 590	357	1	150
04	63 787	26 796	13 301	9 346	1 193	13 009	142	63 231	25 651	957	36 623	427	2	128
05	74 687	31 019	16 393	11 766	1 842	13 525	142	73 668	28 839	1 073	43 755	946	2	71
06	82 660	33 649	18 681	12 093	1 453	16 673	111	81 988	30 729	1 175	50 084	659	2	12
07	88 022	36 752	20 479	10 482	1 287	18 910	113	87 413	32 018	1 219	54 176	597	2	10
08	79 753	40 006	15 231	7 237	1 450	15 646	182	79 318	29 127	983	49 209	433	1	1
09	86 319	46 748	14 516	12 515	772	11 584	184	85 946	31 784	1 061	53 102	372	1	0
10	87 034	46 096	15 586	13 270	625	11 255	203	86 389	32 900	998	52 492	644	1	0
11	85 325	48 763	15 040	12 534	435	8 361	192	84 947	32 907	859	51 182	377	1	0

11. GENERAL GOVERNMENT

11.1 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

EUR millions

		Net lending(+) or net borrowing(-) (a)			Liabilities outstanding and debt according to the EDP										Memorandum item: GDP mp (d)
		According to the Spanish National Accounts (CNE)	Interest rate swaps adjustment (b)	According to the EDP	Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (c)								Debt according to the EDP	
						Total	General government´s EDP debt held by general government			Other accounts payable			Valuation and other adjustments		
							Total	Consolidation within each general government own sub-sectors	Consolidation between different general government sub-sectors	Total	Held by general government	Rest			
		1	2	3=1+2	4	5=6+9+12	6=7+8	7	8	9=10+11	10	11	12	13=4-5	14
00		-6 021	122	-5 899	448 416	74 383	18 355	-	18 355	36 333	10 391	25 942	19 695	374 033	629 907
01		-3 709	131	-3 578	451 213	72 967	19 187	-	19 187	32 464	10 337	22 126	21 316	378 247	680 397
02		-1 722	164	-1 558	475 223	91 788	23 999	-	23 999	37 947	10 345	27 602	29 842	383 435	729 258
03		-2 899	171	-2 728	474 607	92 575	28 120	-	28 120	38 478	11 658	26 820	25 976	382 032	783 082
04		-1 064	123	-941	499 861	110 719	36 581	-	36 581	40 448	11 333	29 115	33 690	389 142	841 294
05		11 504	7	11 511	516 698	124 201	39 978	-	39 978	48 353	12 696	35 657	35 870	392 497	909 298
06		23 346	3	23 349	509 304	118 249	39 066	-	39 066	58 452	13 237	45 215	20 731	391 055	985 547
07		20 246	9	20 255	503 906	121 599	42 720	-	42 720	67 817	13 867	53 950	11 062	382 307	1 053 161
08		-48 870	-27	-48 897	588 236	151 252	51 679	-	51 679	74 082	14 574	59 508	25 490	436 984	1 087 788
09		-117 098	-45	-117 143	739 914	174 832	63 274	-	63 274	79 397	13 853	65 545	32 161	565 082	1 048 060
10	P	-101 469	31	-101 438	811 050	166 358	78 338	-	78 338	92 868	22 568	70 301	-4 848	644 692	1 048 883
11	P	-100 440	38	-100 402	942 115	205 647	79 781	-	79 781	124 040	43 622	80 418	1 825	736 468	1 063 355
10 *Q4*	P	-34 824	-74	-34 898	811 050	166 358	78 338	-	78 338	92 868	22 568	70 301	-4 848	644 692	1 048 883
11 *Q1*	P	-15 777	42	-15 735	854 481	168 804	81 577	4 145	77 432	86 834	21 491	65 343	393	685 677	1 052 763
Q2	P	-27 344	42	-27 302	874 229	168 703	82 481	2 750	79 731	91 122	20 926	70 196	-4 899	705 526	1 058 036
Q3	P	-18 062	36	-18 026	889 273	180 696	81 715	835	80 880	96 665	21 310	75 355	2 316	708 577	1 062 368
Q4	P	-39 257	-82	-39 339	942 115	205 647	79 781	-	79 781	124 040	43 622	80 418	1 825	736 468	1 063 355
12 *Q1*	P	-13 991	11	-13 980	986 348	211 421	84 128	3 267	80 861	126 118	41 208	84 910	1 175	774 926	1 061 985
Q2	P	-31 176	7	-31 169	979 955	175 341	108 658	2 601	106 056	104 806	41 589	63 217	-38 124	804 615	1 058 105
Q3	A	-20 169	7	-20 162	1 015 507	198 343	110 430	3 618	106 811	105 625	40 034	65 591	-17 712	817 164	1 055 491

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.2 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

Percentages

		Net lending(+) or net borrowing(-) (a)			Liabilities outstanding and debt according to the EDP										Memorandum item: GDP mp (d) (EUR millions)
		According to the Spanish National Accounts (CNE)	Interest rate swaps adjustment (b)	According to the EDP	Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (c)								Debt according to the EDP	
						Total	General government´s EDP debt held by general government			Other accounts payable			Valuation and other adjustments		
							Total	Consolidation within each general government own sub-sectors	Consolidation between different general government sub-sectors	Total	Held by general government	Rest			
		1	2	3=1+2	4	5=6+9+12	6=7+8	7	8	9=10+11	10	11	12	13=4-5	14
00		-1.0	0.0	-0.9	71.2	11.8	2.9	-	2.9	5.8	1.6	4.1	3.1	59.4	629 907
01		-0.5	0.0	-0.5	66.3	10.7	2.8	-	2.8	4.8	1.5	3.3	3.1	55.6	680 397
02		-0.2	0.0	-0.2	65.2	12.6	3.3	-	3.3	5.2	1.4	3.8	4.1	52.6	729 258
03		-0.4	0.0	-0.3	60.6	11.8	3.6	-	3.6	4.9	1.5	3.4	3.3	48.8	783 082
04		-0.1	0.0	-0.1	59.4	13.2	4.3	-	4.3	4.8	1.3	3.5	4.0	46.3	841 294
05		1.3	0.0	1.3	56.8	13.7	4.4	-	4.4	5.3	1.4	3.9	3.9	43.2	909 298
06		2.4	0.0	2.4	51.7	12.0	4.0	-	4.0	5.9	1.3	4.6	2.1	39.7	985 547
07		1.9	0.0	1.9	47.8	11.5	4.1	-	4.1	6.4	1.3	5.1	1.1	36.3	1 053 161
08		-4.5	-0.0	-4.5	54.1	13.9	4.8	-	4.8	6.8	1.3	5.5	2.3	40.2	1 087 788
09		-11.2	-0.0	-11.2	70.6	16.7	6.0	-	6.0	7.6	1.3	6.3	3.1	53.9	1 048 060
10	P	-9.7	0.0	-9.7	77.3	15.9	7.5	-	7.5	8.9	2.2	6.7	-0.5	61.5	1 048 883
11	P	-9.4	0.0	-9.4	88.6	19.3	7.5	-	7.5	11.7	4.1	7.6	0.2	69.3	1 063 355
10 *Q4*	P	...	...	...	77.3	15.9	7.5	-	7.5	8.9	2.2	6.7	-0.5	61.5	1 048 883
11 *Q1*	P	...	...	...	81.2	16.0	7.7	0.4	7.4	8.2	2.0	6.2	0.0	65.1	1 052 763
Q2	P	...	...	...	82.6	15.9	7.8	0.3	7.5	8.6	2.0	6.6	-0.5	66.7	1 058 036
Q3	P	...	...	...	83.7	17.0	7.7	0.1	7.6	9.1	2.0	7.1	0.2	66.7	1 062 368
Q4	P	...	...	...	88.6	19.3	7.5	-	7.5	11.7	4.1	7.6	0.2	69.3	1 063 355
12 *Q1*	P	...	...	...	92.9	19.9	7.9	0.3	7.6	11.9	3.9	8.0	0.1	73.0	1 061 985
Q2	P	...	...	...	92.6	16.6	10.3	0.2	10.0	9.7	3.9	6.0	-3.6	76.0	1 058 105
Q3	A	...	...	...	96.2	18.8	10.5	0.3	10.1	10.0	3.8	6.2	-1.7	77.4	1 055 491

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.3 Net lending(+) or net borrowing(-) (a). Amounts

Net lending (+) or net borrowing(-): INE and IGAE. GDP mp: INE. *EUR millions*

			Net lending(+) or net borrowing(-) according to the Spanish National Accounts (CNE)					Interest rate swaps adjustment (b)					Net lending(+) or net borrowing(-) according to the excessive deficit procedure (EDP)					Memorandum item: GDP mp (d)
			Total	Central government	Regional (autonomous) governments	Local governments	Social security funds	Total	Central government	Regional (autonomous) governments	Local governments	Social security funds	Total	Central government	Regional (autonomous) governments	Local government	Social - security funds	
			1= 2a5	2	3	4	5	6=7a10	7	8	9	10	=1+6 11=12a15=	12=2+7	13=3+8	14=4+9	15=5+10	16
00			-6 021	-6 425	-3 211	584	3 031	122	112	10	-	-	-5 899	-6 313	-3 201	584	3 031	629 907
01			-3 709	-4 668	-4 346	-256	5 561	131	106	25	-	-	-3 578	-4 562	-4 321	-256	5 561	680 397
02			-1 722	-3 124	-3 570	-860	5 832	164	129	35	-	-	-1 558	-2 995	-3 535	-860	5 832	729 258
03			-2 899	-5 227	-3 829	-1 903	8 060	171	109	59	3	-	-2 728	-5 118	-3 770	-1 900	8 060	783 082
04			-1 064	-8 977	-687	112	8 488	123	82	38	3	-	-941	-8 895	-649	115	8 488	841 294
05			11 504	4 688	-2 604	-548	9 968	7	31	-27	3	-	11 511	4 719	-2 631	-545	9 968	909 298
06			23 346	9 818	-361	765	13 124	3	22	-21	2	-	23 349	9 840	-382	767	13 124	985 547
07			20 246	12 141	-2 343	-3 233	13 681	9	6	-3	6	-	20 255	12 147	-2 346	-3 227	13 681	1 053 161
08			-48 870	-32 909	-18 212	-5 335	7 586	-27	-43	9	7	-	-48 897	-32 952	-18 203	-5 328	7 586	1 087 788
09			-117 098	-97 991	-21 343	-5 860	8 096	-45	60	-104	-1	-	-117 143	-97 931	-21 447	-5 861	8 096	1 048 060
10		P	-101 469	-52 896	-39 603	-7 036	-1 934	31	156	-105	-20	-	-101 438	-52 740	-39 708	-7 056	-1 934	1 048 883
11		P	-100 440	-36 619	-54 057	-8 991	-773	38	92	-91	37	-	-100 402	-36 527	-54 148	-8 954	-773	1 063 355
10	*Q4*	P	-34 824	...	...	...	...	-74	...	...	...	...	-34 898	...	...	...	...	274 045
11	*Q1*	P	-15 777	...	...	...	...	42	...	...	...	...	-15 735	...	...	...	...	259 907
	Q2	P	-27 344	...	...	...	...	42	...	...	...	...	-27 302	...	...	...	...	273 049
	Q3	P	-18 062	...	...	...	...	36	...	...	...	...	-18 026	...	...	...	...	255 367
	Q4	P	-39 257	...	...	...	...	-82	...	...	...	...	-39 339	...	...	...	...	275 032
12	*Q1*	P	-13 991	...	...	...	...	11	...	...	...	...	-13 980	...	...	...	...	258 537
	Q2	P	-31 176	...	...	...	...	7	...	...	...	...	-31 169	...	...	...	...	269 169
	Q3	A	-20 169	...	...	...	...	7	...	...	...	...	-20 162	...	...	...	...	252 753

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.4 Net lending(+) or net borrowing(-) (a). As a percentage of GDP mp

Net lending (+) or net borrowing(-): INE and IGAE. GDP mp: INE. *Percentages*

			Net lending(+) or net borrowing(-) according to the Spanish National Accounts (CNE)					Interest rate swaps adjustment (b)					Net lending(+) or net borrowing(-) according to the excessive deficit procedure (EDP)					Memorandum item: GDP mp (d) (EUR millions)
			Total	Central government	Regional (autonomous) governments	Local governments	Social security funds	Total	Central government	Regional (autonomous) governments	Local governments	Social security funds	Total	Central government	Regional (autonomous) governments	Local government	Social - security funds	
			1= 2a5	2	3	4	5	6=7a10	7	8	9	10	=1+6 11=12a15=	12=2+7	13=3+8	14=4+9	15=5+10	16
00			-1.0	-1.0	-0.5	0.1	0.5	0.0	0.0	0.0	-	-	-0.9	-1.0	-0.5	0.1	0.5	629 907
01			-0.5	-0.7	-0.6	-0.0	0.8	0.0	0.0	0.0	-	-	-0.5	-0.7	-0.6	-0.0	0.8	680 397
02			-0.2	-0.4	-0.5	-0.1	0.8	0.0	0.0	0.0	-	-	-0.2	-0.4	-0.5	-0.1	0.8	729 258
03			-0.4	-0.7	-0.5	-0.2	1.0	0.0	0.0	0.0	0.0	-	-0.3	-0.7	-0.5	-0.2	1.0	783 082
04			-0.1	-1.1	-0.1	0.0	1.0	0.0	0.0	0.0	0.0	-	-0.1	-1.1	-0.1	0.0	1.0	841 294
05			1.3	0.5	-0.3	-0.1	1.1	0.0	0.0	-0.0	0.0	-	1.3	0.5	-0.3	-0.1	1.1	909 298
06			2.4	1.0	-0.0	0.1	1.3	0.0	0.0	-0.0	0.0	-	2.4	1.0	-0.0	0.1	1.3	985 547
07			1.9	1.2	-0.2	-0.3	1.3	0.0	0.0	-0.0	0.0	-	1.9	1.2	-0.2	-0.3	1.3	1 053 161
08			-4.5	-3.0	-1.7	-0.5	0.7	-0.0	-0.0	0.0	0.0	-	-4.5	-3.0	-1.7	-0.5	0.7	1 087 788
09			-11.2	-9.3	-2.0	-0.6	0.8	-0.0	0.0	-0.0	-0.0	-	-11.2	-9.3	-2.0	-0.6	0.8	1 048 060
10		P	-9.7	-5.0	-3.8	-0.7	-0.2	0.0	0.0	-0.0	-0.0	-	-9.7	-5.0	-3.8	-0.7	-0.2	1 048 883
11		P	-9.4	-3.4	-5.1	-0.8	-0.1	0.0	0.0	-0.0	0.0	-	-9.4	-3.4	-5.1	-0.8	-0.1	1 063 355
10	*Q4*	P	-3.3	...	...	...	...	-0.0	...	...	...	...	-3.3	...	...	...	...	274 045
11	*Q1*	P	-1.5	...	...	...	...	0.0	...	...	...	...	-1.5	...	...	...	...	259 907
	Q2	P	-2.6	...	...	...	...	0.0	...	...	...	...	-2.6	...	...	...	...	273 049
	Q3	P	-1.7	...	...	...	...	0.0	...	...	...	...	-1.7	...	...	...	...	255 367
	Q4	P	-3.7	...	...	...	...	-0.0	...	...	...	...	-3.7	...	...	...	...	275 032
12	*Q1*	P	-1.3	...	...	...	...	0.0	...	...	...	...	-1.3	...	...	...	...	258 537
	Q2	P	-3.0	...	...	...	...	0.0	...	...	...	...	-3.0	...	...	...	...	269 169
	Q3	A	-1.9	...	...	...	...	0.0	...	...	...	...	-1.9	...	...	...	...	252 753

See notes at the end of the chapter.

11.5 Liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

EUR millions

		Liabilities outstanding (Financial Accounts of the Spanish Economy)					Adjustments for liabilities not included in EDP debt and for valuation and other adjustments (c)				Consolidation between different general government units	Debt according to the EDP				
		Total	Central government	Regional (autonomous) governments	Local governments	Social security funds	Central government	Regional (autonomous) governments	Local governments	Social security funds		Total	Central government	Regional (autonomous) governments	Local governments	Social security funds
		1=2a5	2	3	4	5	6	7	8	9	10	11=1-(6a10) 11=(12a15)-10	12=2-6	13=3-7	14=4-8	15=5-9
00		448 416	340 121	48 058	28 428	31 809	25 832	8 583	8 635	12 977	18 355	374 033	314 290	39 474	19 793	18 832
01		451 213	339 947	51 143	29 070	31 053	25 094	7 436	8 901	12 349	19 187	378 247	314 853	43 706	20 170	18 704
02		475 223	355 266	57 130	31 271	31 556	34 390	10 670	9 750	12 979	23 999	383 435	320 876	46 460	21 522	18 577
03		474 607	350 378	61 749	33 021	29 459	30 584	12 754	10 107	11 009	28 120	382 032	319 793	48 995	22 914	18 450
04		499 861	369 498	66 113	34 839	29 412	38 246	14 118	10 686	11 089	36 581	389 142	331 252	51 994	24 153	18 323
05		516 698	373 681	74 839	39 000	29 179	42 809	17 016	13 465	10 933	39 978	392 497	330 872	57 822	25 535	18 246
06		509 304	358 026	80 275	42 404	28 599	32 713	21 207	14 834	10 430	39 066	391 055	325 313	59 068	27 570	18 169
07		503 906	343 323	85 681	46 084	28 817	25 889	24 642	16 700	11 649	42 720	382 307	317 435	61 039	29 385	17 169
08		588 236	409 925	99 734	50 492	28 085	42 830	27 109	18 717	10 917	51 679	436 984	367 095	72 625	31 775	17 169
09	*Q4*	739 914	538 346	119 330	54 749	27 489	52 821	28 368	20 049	10 321	63 274	565 082	485 525	90 962	34 700	17 169
10	*Q1* P	748 934	545 080	124 802	52 511	26 540	48 733	25 400	16 343	9 372	66 702	582 384	496 347	99 403	36 167	17 169
	Q2 P	763 434	547 358	133 918	55 618	26 540	33 885	24 767	19 104	9 372	71 748	604 558	513 473	109 152	36 514	17 169
	Q3 P	793 502	572 083	139 653	55 225	26 540	45 165	27 662	19 005	9 372	76 271	616 028	526 919	111 992	36 220	17 169
	Q4 P	811 050	570 435	153 329	59 438	27 848	20 782	32 551	24 007	10 680	78 338	644 692	549 652	120 778	35 431	17 169
11	*Q1* P	854 481	613 528	158 505	55 881	26 567	31 635	31 801	18 537	9 399	77 432	685 677	581 893	126 704	37 344	17 169
	Q2 P	874 229	622 351	166 774	58 427	26 677	27 557	31 118	20 789	9 509	79 731	705 526	594 794	135 656	37 638	17 169
	Q3 P	889 273	633 337	171 512	57 866	26 557	35 302	33 960	21 165	9 389	80 880	708 577	598 035	137 552	36 701	17 169
	Q4 P	942 115	650 674	199 040	64 958	27 442	28 377	57 677	29 539	10 274	79 781	736 468	622 298	141 363	35 420	17 169
12	*Q1* P	986 348	693 629	203 244	62 915	26 559	38 264	56 849	26 056	9 391	80 861	774 926	655 365	146 395	36 860	17 169
	Q2 P	979 955	685 437	203 337	64 622	26 559	5 202	35 066	19 639	9 391	106 056	804 615	680 236	168 271	44 995	17 169
	Q3 A	1 015 507	718 973	205 491	64 457	26 586	23 454	38 026	20 656	9 391	106 811	817 164	695 519	167 460	43 802	17 195

See notes at the end of the chapter.

11.6 Liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Percentages

		Liabilities outstanding (Financial Accounts of the Spanish Economy)					Adjustments for liabilities not included in EDP debt and for valuation and other adjustments (c)				Consolidation between different general government units	Debt according to the EDP					Memorandum item: GDP mp (EUR millions) (d)
		Total	Central government	Regional (autonomous) governments	Local governments	Social security funds	Central government	Regional (autonomous) governments	Local governments	Social security funds		Total	Central government	Regional (autonomous) governments	Local governments	Social security funds	
		1=2a5	2	3	4	5	6	7	8	9	10	11=1-(6a10) 11=(12a15)-10	12=2-6	13=3-7	14=4-8	15=5-9	16
00		71.2	54.0	7.6	4.5	5.0	4.1	1.4	1.4	2.1	2.9	59.4	49.9	6.3	3.1	3.0	629 907
01		66.3	50.0	7.5	4.3	4.6	3.7	1.1	1.3	1.8	2.8	55.6	46.3	6.4	3.0	2.7	680 397
02		65.2	48.7	7.8	4.3	4.3	4.7	1.5	1.3	1.8	3.3	52.6	44.0	6.4	3.0	2.5	729 258
03		60.6	44.7	7.9	4.2	3.8	3.9	1.6	1.3	1.4	3.6	48.8	40.8	6.3	2.9	2.4	783 082
04		59.4	43.9	7.9	4.1	3.5	4.5	1.7	1.3	1.3	4.3	46.3	39.4	6.2	2.9	2.2	841 294
05		56.8	41.1	8.2	4.3	3.2	4.7	1.9	1.5	1.2	4.4	43.2	36.4	6.4	2.8	2.0	909 298
06		51.7	36.3	8.1	4.3	2.9	3.3	2.2	1.5	1.1	4.0	39.7	33.0	6.0	2.8	1.8	985 547
07		47.8	32.6	8.1	4.4	2.7	2.5	2.3	1.6	1.1	4.1	36.3	30.1	5.8	2.8	1.6	1 053 161
08		54.1	37.7	9.2	4.6	2.6	3.9	2.5	1.7	1.0	4.8	40.2	33.7	6.7	2.9	1.6	1 087 788
09	*Q4*	70.6	51.4	11.4	5.2	2.6	5.0	2.7	1.9	1.0	6.0	53.9	46.3	8.7	3.3	1.6	1 048 060
10	*Q1* P	71.6	52.1	11.9	5.0	2.5	4.7	2.4	1.6	0.9	6.4	55.7	47.5	9.5	3.5	1.6	1 045 514
	Q2 P	73.0	52.3	12.8	5.3	2.5	3.2	2.4	1.8	0.9	6.9	57.8	49.1	10.4	3.5	1.6	1 045 962
	Q3 P	75.8	54.7	13.3	5.3	2.5	4.3	2.6	1.8	0.9	7.3	58.9	50.3	10.7	3.5	1.6	1 046 663
	Q4 P	77.3	54.4	14.6	5.7	2.7	2.0	3.1	2.3	1.0	7.5	61.5	52.4	11.5	3.4	1.6	1 048 883
11	*Q1* P	81.2	58.3	15.1	5.3	2.5	3.0	3.0	1.8	0.9	7.4	65.1	55.3	12.0	3.5	1.6	1 052 763
	Q2 P	82.6	58.8	15.8	5.5	2.5	2.6	2.9	2.0	0.9	7.5	66.7	56.2	12.8	3.6	1.6	1 058 036
	Q3 P	83.7	59.6	16.1	5.4	2.5	3.3	3.2	2.0	0.9	7.6	66.7	56.3	12.9	3.5	1.6	1 062 368
	Q4 P	88.6	61.2	18.7	6.1	2.6	2.7	5.4	2.8	1.0	7.5	69.3	58.5	13.3	3.3	1.6	1 063 355
12	*Q1* P	92.9	65.3	19.1	5.9	2.5	3.6	5.4	2.5	0.9	7.6	73.0	61.7	13.8	3.5	1.6	1 061 985
	Q2 P	92.6	64.8	19.2	6.1	2.5	0.5	3.3	1.9	0.9	10.0	76.0	64.3	15.9	4.3	1.6	1 058 105
	Q3 A	96.2	68.1	19.5	6.1	2.5	2.2	3.6	2.0	0.9	10.1	77.4	65.9	15.9	4.1	1.6	1 055 491

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.7 Debt according to the excessive deficit procedure (PDE) and financial assets held by general government
Amounts

EUR millions

		General government´s debt according to the EDP (consolidated) (a)	Central government			Regional (autonomous) governments			Local governments			Social security funds		
			Debt according to the EDP	Financial assets vis-à-vis general government (FLA, FFPP, and loan to social security funds) (b)	Debt net of financial assets vis-à-vis general government	Debt according to the EDP	Financial assets vis-à-vis general government	Debt net of financial assets vis-à-vis general government	Debt according to the EDP	Financial assets vis-à-vis general government	Debt net of financial assets vis-à-vis general government	Debt according to the EDP	Financial assets vis-à-vis general government (Fondo de Reserva de la Seguridad Social and rest) (c)	Debt net of financial assets vis-à-vis general government
		10+13 1=4+7+	2	3	4=2-3	5	6	7=5-6	8	9	10=8-9	11	12	13=11-12
00		374 033	314 290	17 169	297 121	39 474	-	39 474	19 793	-	19 793	18 832	1 187	17 645
01		378 247	314 853	17 169	297 685	43 706	-	43 706	20 170	-	20 170	18 704	2 018	16 686
02		383 435	320 876	17 169	303 707	46 460	-	46 460	21 522	-	21 522	18 577	6 831	11 747
03		382 032	319 793	17 169	302 625	48 995	-	48 995	22 914	-	22 914	18 450	10 952	7 498
04		389 142	331 252	17 169	314 084	51 994	-	51 994	24 153	-	24 153	18 323	19 412	-1 089
05		392 497	330 872	17 169	313 704	57 822	-	57 822	25 535	-	25 535	18 246	22 810	-4 564
06		391 055	325 313	17 169	308 145	59 068	-	59 068	27 570	-	27 570	18 169	21 897	-3 728
07		382 307	317 435	17 169	300 266	61 039	-	61 039	29 385	-	29 385	17 169	25 551	-8 383
08		436 984	367 095	17 169	349 927	72 625	-	72 625	31 775	-	31 775	17 169	34 511	-17 342
09 *Q4*		565 082	485 525	17 169	468 356	90 962	-	90 962	34 700	-	34 700	17 169	46 105	-28 936
10 *Q1*	P	582 384	496 347	17 169	479 179	99 403	-	99 403	36 167	-	36 167	17 169	49 533	-32 365
Q2	P	604 558	513 473	17 169	496 304	109 152	-	109 152	36 514	-	36 514	17 169	54 580	-37 411
Q3	P	616 028	526 919	17 169	509 750	111 992	-	111 992	36 220	-	36 220	17 169	59 102	-41 934
Q4	P	644 692	549 652	17 169	532 484	120 778	-	120 778	35 431	-	35 431	17 169	61 170	-44 001
11 *Q1*	P	685 677	581 893	17 169	564 724	126 705	-	126 705	37 344	-	37 344	17 169	60 264	-43 095
Q2	P	705 526	594 794	17 169	577 626	135 656	-	135 656	37 638	-	37 638	17 169	62 562	-45 394
Q3	P	708 577	598 035	17 169	580 867	137 552	-	137 552	36 701	-	36 701	17 169	63 711	-46 543
Q4	P	736 468	622 298	17 169	605 129	141 363	-	141 363	35 420	-	35 420	17 169	62 613	-45 444
12 *Q1*	P	774 926	655 365	17 169	638 196	146 395	-	146 395	36 860	-	36 860	17 169	63 693	-46 524
Q2	P	804 615	680 236	43 551	636 685	168 271	-	168 271	44 995	-	44 995	17 169	62 505	-45 337
Q3	A	817 164	695 519	43 552	651 967	167 460	-	167 460	43 802	-	43 802	17 195	63 260	-46 064

See notes at the end of the chapter.

11. GENERAL GOVERMENT

11.8 Debt according to the excessive deficit procedure (PDE) and financial assets held by general government
As a percentage of GDP mp

Percentages

		General government´s debt according to the EDP (consolidated) (a)	Central government			Regional (autonomous) governments			Local governments			Social security funds		
			Debt according to the EDP	Financial assets vis-à-vis general government (FLA, FFPP, and loan to social security funds) (b)	Debt net of financial assets vis-à-vis general government	Debt according to the EDP	Financial assets vis-à-vis general government	Debt net of financial assets vis-à-vis general government	Debt according to the EDP	Financial assets vis-à-vis general government	Debt net of financial assets vis-à-vis general government	Debt according to the EDP	Financial assets vis-à-vis general government (Fondo de Reserva de la Seguridad Social and rest) (c)	Debt net of financial assets vis-à-vis general government
		10+13 1=4+7+	2	3	4=2-3	5	6	7=5-6	8	9	10=8-9	11	12	13=11-12
00		59.4	49.9	2.7	47.2	6.3	-	6.3	3.1	-	3.1	3.0	0.2	2.8
01		55.6	46.3	2.5	43.8	6.4	-	6.4	3.0	-	3.0	2.7	0.3	2.5
02		52.6	44.0	2.4	41.6	6.4	-	6.4	3.0	-	3.0	2.5	0.9	1.6
03		48.8	40.8	2.2	38.6	6.3	-	6.3	2.9	-	2.9	2.4	1.4	1.0
04		46.3	39.4	2.0	37.3	6.2	-	6.2	2.9	-	2.9	2.2	2.3	-0.1
05		43.2	36.4	1.9	34.5	6.4	-	6.4	2.8	-	2.8	2.0	2.5	-0.5
06		39.7	33.0	1.7	31.3	6.0	-	6.0	2.8	-	2.8	1.8	2.2	-0.4
07		36.3	30.1	1.6	28.5	5.8	-	5.8	2.8	-	2.8	1.6	2.4	-0.8
08		40.2	33.7	1.6	32.2	6.7	-	6.7	2.9	-	2.9	1.6	3.2	-1.6
09 *Q4*		53.9	46.3	1.6	44.7	8.7	-	8.7	3.3	-	3.3	1.6	4.4	-2.8
10 *Q1*	P	55.7	47.5	1.6	45.8	9.5	-	9.5	3.5	-	3.5	1.6	4.7	-3.1
Q2	P	57.8	49.1	1.6	47.4	10.4	-	10.4	3.5	-	3.5	1.6	5.2	-3.6
Q3	P	58.9	50.3	1.6	48.7	10.7	-	10.7	3.5	-	3.5	1.6	5.6	-4.0
Q4	P	61.5	52.4	1.6	50.8	11.5	-	11.5	3.4	-	3.4	1.6	5.8	-4.2
11 *Q1*	P	65.1	55.3	1.6	53.6	12.0	-	12.0	3.5	-	3.5	1.6	5.7	-4.1
Q2	P	66.7	56.2	1.6	54.6	12.8	-	12.8	3.6	-	3.6	1.6	5.9	-4.3
Q3	P	66.7	56.3	1.6	54.7	12.9	-	12.9	3.5	-	3.5	1.6	6.0	-4.4
Q4	P	69.3	58.5	1.6	56.9	13.3	-	13.3	3.3	-	3.3	1.6	5.9	-4.3
12 *Q1*	P	73.0	61.7	1.6	60.1	13.8	-	13.8	3.5	-	3.5	1.6	6.0	-4.4
Q2	P	76.0	64.3	4.1	60.2	15.9	-	15.9	4.3	-	4.3	1.6	5.9	-4.3
Q3	A	77.4	65.9	4.1	61.8	15.9	-	15.9	4.1	-	4.1	1.6	6.0	-4.4

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.9 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts

INE, IGAE and Banco de España — *EUR millions*

		Change in debt according to the EDP (a)	Net borrowing(+) or net lending(-) according to the EDP (b)	Net acquisiton of financial assets (c)(d)			Adjustments (c)							
				Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within general government units	Due to changes in the exchange rate	Other changes in debt volume (e)	Other adjustments (f)
								Total	Vis-à-vis other general government units	Rest				
		1=2+3+6	2	3=4+5	4	5	11+12+13 6=7+10+	7=8+9	8	9	10	11	12	13
00		12 258	5 899	10 363	282	10 081	-4 004	-5 132	388	-5 519	-669	-37	-	1 835
01		4 214	3 578	-2 238	626	-2 865	2 874	4 083	54	4 029	-680	-199	-	-330
02		5 188	1 558	14 741	4 822	9 919	-11 111	-3 515	-8	-3 507	-4 814	-1 084	-1 647	-51
03		-1 403	2 728	1 213	5 409	-4 196	-5 344	-299	-1 313	1 015	-4 095	-793	-	-157
04		7 110	941	18 949	8 105	10 843	-12 780	-1 821	325	-2 146	-8 430	-727	-	-1 802
05		3 355	-11 511	25 822	4 696	21 127	-10 956	-6 999	-1 363	-5 636	-3 333	64	-	-688
06		-1 442	-23 349	30 760	-410	31 169	-8 853	-10 751	-541	-10 210	951	-178	-	1 125
07		-8 748	-20 255	24 572	4 216	20 356	-13 065	-9 298	-630	-8 667	-3 586	-166	-295	279
08		54 677	48 897	22 169	9 647	12 522	-16 389	-6 463	-707	-5 756	-8 940	-353	-63	-570
09		128 098	117 143	34 949	10 902	24 048	-23 994	-4 987	722	-5 709	-11 623	-129	-48	-7 206
10	P	79 609	101 438	5 899	23 640	-17 741	-27 728	-13 571	-8 715	-4 856	-14 925	72	-40	736
11	P	91 777	100 402	20 373	22 497	-2 124	-28 999	-30 108	-21 055	-9 054	-1 442	330	-46	2 268
10 *Q4*	P	28 664	34 898	10 804	8 361	2 443	-17 039	-13 295	-6 070	-7 225	-2 291	39	-	-1 491
11 *Q1*	P	40 986	15 735	19 175	2 007	17 168	6 076	7 616	1 077	6 540	-3 083	-0	-	1 543
Q2	P	19 848	27 302	-2 751	455	-3 206	-4 703	-3 393	565	-3 958	-1 021	54	-46	-298
Q3	P	3 052	18 026	-11 777	-517	-11 260	-3 197	-5 766	-384	-5 382	901	251	-	1 417
Q4	P	27 891	39 339	15 726	20 552	-4 826	-27 174	-28 566	-22 313	-6 253	1 761	25	-	-394
12 *Q1*	P	38 458	13 980	24 832	501	24 331	-353	4 489	2 415	2 075	-2 916	-31	-	-1 896
Q2	P	29 688	31 169	2 196	24 770	-22 574	-3 677	21 030	-381	21 412	-24 389	44	-42	-322
Q3	A	12 550	20 162	-6 090	217	-6 308	-1 522	-703	1 555	-2 258	-1 773	236	-	717

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.10 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As percentages of GDP mp

INE, IGAE and Banco de España — *Percentages*

		Change in debt according to the EDP (a)	Net borrowing(+) or net lending(-) according to the EDP (b)	Net acquisiton of financial assets (c)(d)			Adjustments (c)							
				Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within general government units	Due to changes in the exchange rate	Other changes in debt volume (e)	Other adjustments (f)
								Total	Vis-à-vis other general government units	Rest				
		1=2+3+6	2	3=4+5	4	5	11+12+13 6=7+10+	7=8+9	8	9	10	11	12	13
00		1.9	0.9	1.6	0.0	1.6	-0.6	-0.8	0.1	-0.9	-0.1	-0.0	-	0.3
01		0.6	0.5	-0.3	0.1	-0.4	0.4	0.6	0.0	0.6	-0.1	-0.0	-	-0.0
02		0.7	0.2	2.0	0.7	1.4	-1.5	-0.5	-0.0	-0.5	-0.7	-0.1	-0.2	-0.0
03		-0.2	0.3	0.2	0.7	-0.5	-0.7	-0.0	-0.2	0.1	-0.5	-0.1	-	-0.0
04		0.8	0.1	2.3	1.0	1.3	-1.5	-0.2	0.0	-0.2	-1.0	-0.1	-	-0.2
05		0.4	-1.3	2.8	0.5	2.4	-1.2	-0.8	-0.1	-0.6	-0.4	0.0	-	-0.1
06		-0.1	-2.4	3.1	-0.1	3.2	-0.9	-1.1	-0.1	-1.0	0.1	-0.0	-	0.1
07		-0.8	-1.9	2.3	0.4	2.0	-1.2	-0.9	-0.1	-0.8	-0.3	-0.0	-0.0	0.0
08		5.0	4.5	2.0	0.9	1.1	-1.5	-0.6	-0.1	-0.5	-0.8	-0.0	-0.0	-0.1
09		12.2	11.2	3.3	1.0	2.3	-2.3	-0.5	0.1	-0.6	-1.1	-0.0	-0.0	-0.7
10	P	7.6	9.7	0.6	2.3	-1.7	-2.6	-1.3	-0.8	-0.5	-1.4	0.0	-0.0	0.1
11	P	8.6	9.4	1.9	2.1	-0.2	-2.7	-2.8	-2.0	-0.8	-0.1	0.0	-0.0	0.2
10 *Q4*	P	2.7	3.3	1.0	0.8	0.2	-1.6	-1.3	-0.6	-0.7	-0.2	0.0	-	-0.1
11 *Q1*	P	3.9	1.5	1.8	0.2	1.6	0.6	0.7	0.1	0.6	-0.3	-0.0	-	0.1
Q2	P	1.9	2.6	-0.3	0.0	-0.3	-0.4	-0.3	0.1	-0.4	-0.1	0.0	-0.0	-0.0
Q3	P	0.3	1.7	-1.1	-0.0	-1.1	-0.3	-0.5	-0.0	-0.5	0.1	0.0	-	0.1
Q4	P	2.6	3.7	1.5	1.9	-0.5	-2.6	-2.7	-2.1	-0.6	0.2	0.0	-	-0.0
12 *Q1*	P	3.6	1.3	2.4	0.0	2.3	-0.0	0.4	0.2	0.2	-0.3	-0.0	-	-0.2
Q2	P	2.8	3.0	0.2	2.3	-2.1	-0.3	2.0	-0.0	2.0	-2.3	0.0	-0.0	-0.0
Q3	A	1.2	1.9	-0.6	0.0	-0.6	-0.1	-0.1	0.1	-0.2	-0.2	0.0	-	0.1

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.11 Net acquisition of financial assets

EUR millions

		Total	Currency and deposits				Securities other than shares				Loans	Shares and other equity			Other accounts receivable	Memorandum item: financial assets vis-à-vis general government
			Total	Deposits with the Banco de España	Other transferable deposits	Other deposits	Total	Short-term	Long-term	Financial derivatives		Total	Shares	Other equity		
		11+14	2=3+4+5	3	4	5	6=7+8+9	7	8	9	10	11=12+13	12	13	14	15
00		10 363	11 095	8 351	1 757	987	594	58	658	-122	741	-3 219	24	-3 244	1 153	282
01		-2 238	-2 496	-17 060	-1 248	15 812	651	75	708	-131	2 219	-3 648	400	-4 048	1 037	626
02		14 741	8 116	1 785	3 559	2 772	4 544	189	4 519	-164	1 785	-1 799	294	-2 093	2 095	4 822
03		1 213	-4 203	1 767	606	-6 576	3 920	-298	4 389	-171	1 626	193	796	-602	-325	5 409
04		18 949	6 131	-1 817	5 414	2 535	9 235	1 019	8 339	-123	2 126	-443	228	-671	1 900	8 105
05		25 822	11 377	-695	9 771	2 301	7 921	508	7 419	-7	1 358	463	496	-33	4 703	4 696
06		30 760	13 343	1 780	8 261	3 301	9 542	-1 372	10 917	-3	2 096	258	353	-95	5 521	-410
07		24 572	12 168	2 973	4 909	4 286	9 739	527	9 221	-9	2 516	504	131	373	-354	4 216
08		22 169	819	740	-5 764	5 843	19 186	510	18 649	27	1 959	838	429	409	-633	9 647
09		34 949	17 814	12 463	-3 504	8 855	6 255	-38	6 248	45	7 436	344	150	193	3 100	10 902
10	P	5 899	-24 635	-21 896	-4 112	1 374	18 487	2 525	15 994	-31	5 122	-446	37	-483	7 652	23 640
11	P	20 373	-17 591	-3 911	-8 434	-5 245	-6 063	-1 506	-4 519	-38	10 709	-1 002	-1 120	118	34 315	22 497
10 *Q4*	P	10 804	-6 976	-8 319	505	839	9 245	-894	10 065	74	-374	-1 605	-213	-1 392	10 794	8 361
11 *Q1*	P	19 175	9 159	-2 708	-3 560	15 427	3 605	1 447	2 201	-42	4 157	10	5	5	2 243	2 007
Q2	P	-2 751	-4 596	3 844	-2 731	-5 709	1 244	-1 372	2 658	-42	1 077	154	5	149	-628	455
Q3	P	-11 777	-15 257	-2 669	-1 510	-11 078	-1 693	-1 138	-519	-36	2 458	971	973	-2	1 745	-517
Q4	P	15 726	-6 897	-2 379	-633	-3 885	-9 220	-443	-8 859	82	3 018	-2 137	-2 103	-34	30 956	20 552
12 *Q1*	P	24 832	28 007	17 949	2 950	7 109	-3 579	2 640	-6 208	-11	1 765	8	-6	13	-1 369	501
Q2	P	2 196	-22 412	-15 948	1 480	-7 943	-6 883	1 396	-8 273	-7	31 326	178	115	63	-12	24 770
Q3	A	-6 090	-1 152	-4 504	-4 002	7 353	-262	441	-696	-7	548	33	7	26	-5 257	217

11. GENERAL GOVERNMENT

11.12 Central government. Debt according to the excessive deficit procedure (EDP) by instrument

EUR millions and percentages

		Total		Currency and deposits	Securities other than shares			Loans			Memorandum item: Debt according other general government units (a)
			As a percentage GDP mp		Total	Short-term	Long-term	Total	Short-term	Long-term	
		1=3+4+7	2	3	4=5+6	5	6	7=8+9	8	9	10
00		374 033	59.4	2 595	314 607	45 642	268 965	56 832	5 754	51 078	18 355
01		378 247	55.6	2 522	318 532	36 756	281 776	57 193	6 744	50 449	19 187
02		383 435	52.6	2 134	323 779	36 830	286 949	57 522	5 946	51 576	23 999
03		382 032	48.8	2 307	321 091	39 877	281 214	58 634	6 503	52 131	28 120
04		389 142	46.3	2 543	320 110	37 386	282 724	66 489	6 537	59 952	36 581
05		392 497	43.2	2 798	323 434	33 344	290 090	66 265	4 318	61 947	39 978
06		391 055	39.7	3 064	321 447	32 574	288 873	66 544	4 477	62 067	39 066
07		382 307	36.3	3 307	313 269	33 397	279 872	65 732	4 470	61 261	42 720
08		436 984	40.2	3 420	355 532	53 033	302 498	78 033	7 919	70 114	51 679
09 *Q4*		565 082	53.9	3 468	471 828	86 395	385 433	89 787	9 272	80 515	63 274
10 *Q1*	P	582 384	55.7	3 466	484 786	84 849	399 937	94 132	12 218	81 914	66 702
Q2	P	604 558	57.8	3 512	499 870	81 740	418 130	101 176	12 484	88 692	71 748
Q3	P	616 028	58.9	3 568	508 643	86 152	422 491	103 817	11 577	92 240	76 271
Q4	P	644 692	61.5	3 584	533 376	88 201	445 175	107 732	8 057	99 675	78 338
11 *Q1*	P	685 677	65.1	3 602	566 870	85 967	480 903	115 206	12 542	102 664	81 577
Q2	P	705 526	66.7	3 641	583 209	92 398	490 811	118 676	16 021	102 655	82 481
Q3	P	708 577	66.7	3 693	584 830	91 377	493 453	120 054	16 730	103 324	81 715
Q4	P	736 468	69.3	3 685	609 849	96 153	513 696	122 934	14 648	108 286	79 781
12 *Q1*	P	774 926	73.0	3 666	639 188	85 483	553 704	132 073	17 179	114 893	84 128
Q2	P	804 615	76.0	3 664	632 386	72 386	560 000	168 564	19 556	149 009	108 658
Q3	A	817 164	77.4	3 690	647 006	79 770	567 236	166 468	16 749	149 719	110 430

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.13 Debt according to the excessive deficit procedure (EDP) by counterpart sector and currency

EUR millions

		Total	By counterpart sector							By currency	
			Resident sectors						Rest of the world	Euro	Other currencies
			Total	Financial institutions				Other resident sectors			
				Total	Banco de España	Other MFIs	Non-monetary financial institutions				
		1=2+8=9+10	2=3+7	3=4a6	4	5	6	7	8	9	10
00		374 033	229 889	187 476	14 450	92 255	80 770	42 413	144 145	363 696	10 338
01		378 247	221 649	181 924	13 952	103 849	64 122	39 725	156 598	368 420	9 827
02		383 435	217 116	182 405	14 170	107 964	60 271	34 710	166 319	375 558	7 877
03		382 032	230 888	189 423	16 319	115 858	57 246	41 465	151 144	375 120	6 912
04		389 142	213 908	170 361	17 486	100 642	52 233	43 547	175 233	383 985	5 156
05		392 497	206 719	170 391	18 225	99 856	52 310	36 329	185 778	388 406	4 091
06		391 055	194 672	156 093	15 949	85 548	54 595	38 579	196 383	388 009	3 046
07		382 307	198 868	160 091	14 985	93 183	51 923	38 777	183 439	379 847	2 460
08		436 984	230 115	177 160	16 923	115 355	44 882	52 955	206 869	434 025	2 959
10 *Q1*	P	582 384	329 957	245 565	20 960	170 614	53 992	84 392	252 427	578 165	4 219
Q2	P	604 558	349 007	252 864	20 477	180 587	51 801	96 143	255 551	600 599	3 959
Q3	P	616 028	367 123	256 777	21 851	177 954	56 972	110 346	248 905	612 225	3 803
Q4	P	644 692	368 305	259 627	22 522	182 597	54 508	108 678	276 386	640 691	4 001
11 *Q1*	P	685 677	405 630	272 978	23 965	188 375	60 639	132 651	280 048	681 471	4 206
Q2	P	705 526	428 709	288 414	24 323	199 591	64 501	140 295	276 817	701 703	3 822
Q3	P	708 577	438 566	282 718	28 973	187 479	66 265	155 848	270 011	704 615	3 962
Q4	P	736 468	472 725	311 617	31 628	212 453	67 536	161 108	263 743	732 772	3 696
12 *Q1*	P	774 926	529 005	372 689	32 364	253 077	87 249	156 316	245 921	771 202	3 724
Q2	P	804 615	554 150	364 869	31 435	245 718	87 716	189 282	250 464	800 868	3 747
Q3	A	817 164	564 084	374 956	33 802	245 223	95 931	189 127	253 080	813 505	3 659

See notes at the end of the chapter.

11. PUBLIC ENTERPRISES

11.14 Debt of public enterprises not included in the general government sector (a), by general government owner unit

EUR millions and percentages

		Amount					As a percentage of GDP mp					Memorandum item: GDP mp (b)
		Total	Central government	Regional (autonomous) governments	Local governments	Social security funds	Total	Central government	Regional (autonomous) governments	Local governments	Social security funds	
		1=2a5	2	3	4	5	6= 7a10	7	8	9	10	11
00		15 483	10 655	2 832	1 996	-	2.5	1.7	0.4	0.3	-	629 907
01		16 190	10 510	3 443	2 237	-	2.4	1.5	0.5	0.3	-	680 397
02		17 405	10 394	4 568	2 444	-	2.4	1.4	0.6	0.3	-	729 258
03		20 952	11 768	6 217	2 967	-	2.7	1.5	0.8	0.4	-	783 082
04		19 444	9 626	6 620	3 198	-	2.3	1.1	0.8	0.4	-	841 294
05		21 425	11 533	6 290	3 601	-	2.4	1.3	0.7	0.4	-	909 298
06		25 646	14 078	7 687	3 881	-	2.6	1.4	0.8	0.4	-	985 547
07		32 051	18 080	9 195	4 777	-	3.0	1.7	0.9	0.5	-	1 053 161
08		37 357	21 270	10 405	5 681	-	3.4	2.0	1.0	0.5	-	1 087 788
09 *Q4*		46 054	25 360	12 839	7 855	-	4.4	2.4	1.2	0.7	-	1 048 060
10 *Q1*	P	47 649	26 149	13 505	7 994	-	4.6	2.5	1.3	0.8	-	1 045 514
Q2	P	49 345	27 196	13 761	8 388	-	4.7	2.6	1.3	0.8	-	1 045 962
Q3	P	50 173	27 795	13 984	8 394	-	4.8	2.7	1.3	0.8	-	1 046 663
Q4	P	52 011	29 463	13 485	9 063	-	5.0	2.8	1.3	0.9	-	1 048 883
11 *Q1*	P	53 827	30 567	14 144	9 116	-	5.1	2.9	1.3	0.9	-	1 052 763
Q2	P	54 896	31 521	14 242	9 133	-	5.2	3.0	1.3	0.9	-	1 058 036
Q3	P	55 188	32 285	13 513	9 390	-	5.2	3.0	1.3	0.9	-	1 062 368
Q4	P	55 029	32 667	13 035	9 328	-	5.2	3.1	1.2	0.9	-	1 063 355
12 *Q1*	P	54 222	32 586	12 360	9 276	-	5.1	3.1	1.2	0.9	-	1 061 985
Q2	P	55 520	34 048	12 358	9 114	-	5.2	3.2	1.2	0.9	-	1 058 105
Q3	A	55 973	34 749	12 182	9 042	-	5.3	3.3	1.2	0.9	-	1 055 491

See notes at the end of the chapter.

Secretaría General del Tesoro y Política Financiera and IGAE *EUR millions*

		Balance	Spain resources / European Union uses										Spain uses / European Union resources				
			Total	EAGF (a)	EAFRD (a)	EFF (b)	EAGGF-Guarantee (a)	EAGGF-Guidance (a)(b)	ERDF	European Social Fund (ESF)	Cohesion Fund	Other	Total	Traditional own resources	VAT resource	GNP/GNI/ resource	Other
		1=2-12	2=3a11	3	4	5	6	7	8	9	10	11	12=13a16	13	14	15	16
00		4 299	10 857	-	-	-	5 482	514	2 819	797	1 197	48	6 558	918	2 889	2 643	109
01		5 509	12 185	-	-	-	6 170	628	3 381	1 085	869	53	6 676	905	3 135	2 589	48
02		8 347	14 950	-	-	-	5 933	978	4 046	1 795	2 121	78	6 603	585	2 525	3 406	87
03		8 673	16 615	-	-	-	6 459	1 274	5 344	1 653	1 807	79	7 942	753	2 656	4 405	129
04		7 810	15 907	-	-	-	6 319	1 127	4 712	1 774	1 908	68	8 098	955	1 921	5 084	137
05		4 874	14 803	-	-	-	6 407	1 270	3 851	1 784	1 391	100	9 929	1 097	2 329	6 401	103
06		2 360	12 635	-	-	-	6 655	1 095	2 214	1 251	1 283	137	10 275	1 198	2 374	6 547	157
07		2 167	12 052	-	-	-	5 712	1 024	2 761	1 691	813	50	9 884	1 290	2 488	5 937	169
08		1 018	11 255	5 476	977	8	-	482	2 713	720	741	139	10 237	1 190	2 579	6 280	188
09		30	11 125	6 068	618	9	-	62	2 485	989	801	95	11 095	1 002	1 528	8 362	203
10	P	2 000	12 005	5 925	858	3	-	198	2 788	526	1 920	-214	10 004	1 158	760	7 868	218
11	P	1 197	12 575	5 807	981	7	-	244	2 940	1 590	854	153	11 378	1 170	1 964	8 001	242
12	P	2 693	13 283	5 785	818	8	-	178	4 037	1 434	844	179	10 590	1 085	1 317	7 966	222
12 *J-J*	P	956	1 967	1 914	-	-	-	0	-	29	-	24	1 012	88	135	630	159
13 *J-J*	P	1 134	2 744	2 352	5	-	-	129	37	6	175	39	1 610	83	155	1 220	151
12 *Feb*	P	331	2 880	2 652	-	-	-	2	48	159	9	10	2 549	85	404	2 060	-
Mar	P	-379	557	13	231	0	-	0	137	85	82	9	936	106	135	695	1
Apr	P	43	972	139	87	0	-	0	120	526	89	11	929	99	135	695	-
May	P	182	1 014	271	176	0	-	0	496	49	5	16	831	85	121	625	-
Jun	P	283	773	85	-	0	-	73	578	3	21	12	489	74	67	347	0
Jul	P	-237	255	80	11	-	-	0	14	106	13	31	493	78	67	347	-
Aug	P	110	966	348	163	-	-	11	290	21	124	10	856	76	135	603	42
Sep	P	-60	850	9	-	-	-	8	399	99	326	10	909	90	135	684	0
Oct	P	275	1 041	-	-	0	-	4	942	22	64	9	766	111	108	548	-
Nov	P	421	1 018	116	51	-	-	0	772	1	67	11	597	101	81	411	5
Dec	P	767	991	158	101	7	-	79	241	335	44	26	224	92	-205	321	16
13 *Jan*	P	1 134	2 744	2 352	5	-	-	129	37	6	175	39	1 610	83	155	1 220	151

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 11: GENERAL GOVERNMENT

Table 11.1
a. The differences between the net lending (+) or net borrowing (-) of the Spanish National Accounts and according to the EDP arise from the inclusion in the non-financial transactions account of interest rate swaps, in accordance with Regulation (EC) No 2558/2001 of 3 December 2001, so that the profits (losses) on swaps transactions reduce (increase) interest. In the National Accounts, interest rate swaps are considered to be a financial transaction.
b. A positive (negative) sign indicates that general government has obtained profits (losses) in respect of this item.
c. Liabilities issued by general government and held by other general government units, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.
d. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.
Note: Any discrepancies between the data in this table and in Table 2.9 are due to revisions made after the submission of the EDP notification to the European Commission.

Table 11.2
Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question in not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.
See notes to Table 11.1.

Table 11.3
See notes to Table 11.1.

Table 11.4
See notes to Table 11.2

Table 11.5
See notes to Table 11.1

Table 11.6
See notes to Table 11.2

Table 11.7
a. General government EDP debt does not include financial assets/liabilities incurred by general government and held by other general government units (columns 3, 6, 9 and 12).
b. Financing by the Autonomous Region Liquidity Fund (FLA), payments made to creditors on behalf of the Regional (autonomous) Government and Local Governments by the Fund for the Payment of Creditors (FFPP) and Social Security loan.
c. Debt issued by the State held by the Fondo de Garantía Salarial (FOGASA), the Mutua de Accidentes de Trabajo y Enfermedades Profesionales and the Fondo de Prevención y Rehabilitación.

Table 11.8
Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question in not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.
See notes to Table 11.7.

Table 11.9
a. Annual change in column 11 of Table 11.1.
b. Column 3 of Table 11.1 with the opposite sign.
c. A positive figure means that this item increases debt and a negative figure means that it decreases debt.
d. Breakdown of column in Table 11.11.
e. Includes effects such as those produced by the reclassification of institutional units or financial items.
f. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities, for discrepancies between the net lending (+) or net borrowing (-) and net financial transactions and net incurrence of shares and other equity (PF.5).

Table 11.10
Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question in not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.
See notes to Table 11.9.

Table 11.12
a. Already deducted from columns 3 to 9.
Note: Any discrepancies between the data in this table and in Table 2.9 are due to revisions made after the submission of the EDP notification to the European Commission.

Table 11.13
Note: Any discrepancies between the data in this table and in Table 2.9 are due to revisions made after the submission of the EDP notification to the European Commission.

Table 11.14
a. The units included here as public enterprises are the main non-administrative agencies, entities and enterprises not classified under regional (autonomous) government.
b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 11.15
a. As a result of the reform of the Common Agricultural Policy (CAP) in 2004 (Council Regulation (EC) No 1782/2003 and subsequent provisions), and pursuant to Council Regulation (EC) 1290/2005, two new European agricultural funds have been created, the European Agricultural Guarantee Fund (EAGF) and the European Agricultural Fund for Rural Development (EAFRD). These funds replace the two sections of the former European Agricultural Guidance and Guarantee Fund (EAGGF): Guarantee and Guidance.
b. Likewise, pursuant to Council Regulation (EC) No 1198/2006, the Financial Instrument for Fisheries Guidance (FIFG) has been replaced by the European Fisheries Fund (EFF).
c. Note: further details on Spain's relations with the EU may be found in Tables III.32 to III.38 of the Financial Accounts of the Spanish Economy, available at: www.bde.es.

12. CENTRAL GOVERNMENT

12.1 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

EUR millions

			Net lending(+) or net borrowing(-) (a)			Liabilities outstanding and debt according to the EDP								Memorandum item: GDP mp (d)
			According to the Spanish National Accounts (CNE)	Interest rate swaps adjustment (b)	According to the EDP	Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (c)					Debt according to the EDP	
							Total	Central government´s EDP debt held by other central government units	Other accounts payable			Valuation and other adjustments		
									Total	Held by other general government units	Rest			
			1	2	3=1+2	4	5=6+7+10	6	7=8+9	8	9	10	11=4-5	12
00			-6 425	112	-6 313	340 121	25 832	-	7 836	260	7 576	17 996	314 290	629 907
01			-4 668	106	-4 562	339 947	25 094	-	5 053	507	4 547	20 040	314 853	680 397
02			-3 124	129	-2 995	355 266	34 390	-	6 464	794	5 670	27 926	320 876	729 258
03			-5 227	109	-5 118	350 378	30 584	-	6 442	1 879	4 563	24 143	319 793	783 082
04			-8 977	82	-8 895	369 498	38 246	-	6 640	1 792	4 848	31 605	331 252	841 294
05			4 688	31	4 719	373 681	42 809	-	8 913	3 093	5 820	33 896	330 872	909 298
06			9 818	22	9 840	358 026	32 713	-	13 160	3 695	9 465	19 553	325 313	985 547
07			12 141	6	12 147	343 323	25 889	-	15 805	4 049	11 756	10 084	317 435	1 053 161
08			-32 909	-43	-32 952	409 925	42 830	-	18 511	4 818	13 693	24 318	367 095	1 087 788
09			-97 991	60	-97 931	538 346	52 821	-	21 948	4 034	17 914	30 873	485 525	1 048 060
10		P	-52 896	156	-52 740	570 435	20 782	-	24 411	5 399	19 012	-3 629	549 652	1 048 883
11		P	-36 619	92	-36 527	650 674	28 377	-	23 384	4 768	18 616	4 993	622 298	1 063 355
11	*Q2*	P	...	...	...	622 351	27 557	2 750	27 587	4 487	23 100	-2 780	594 794	1 058 036
	Q3	P	...	...	...	633 337	35 302	835	31 293	5 228	26 065	3 174	598 035	1 062 368
	Q4	P	...	...	...	650 674	28 377	-	23 384	4 768	18 616	4 993	622 298	1 063 355
12	*Q1*	P	...	...	...	693 629	38 264	3 267	30 613	3 870	26 743	4 384	655 365	1 061 985
	Q2	P	...	...	...	685 437	5 202	2 601	31 705	5 768	25 937	-29 105	680 236	1 058 105
	Q3	A	...	...	...	718 973	23 454	3 618	30 414	5 606	24 809	-10 579	695 519	1 055 491

See notes at the end of the chapter.

12. CENTRAL GOVERNMENT

12.2 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

Percentages

			Net lending(+) or net borrowing(-) (a)			Liabilities outstanding and debt according to the EDP								Memorandum item: GDP mp (d) (EUR millions)
			According to the Spanish National Accounts (CNE)	Interest rate swaps adjustment (b)	According to the EDP	Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in the debt and valuation and other adjustments (c)					Debt according to the EDP	
							Total	Central government´s EDP debt held by other central government units	Other accounts payable			Valuation and other adjustments		
									Total	Held by other general government units	Rest			
			1	2	3=1+2	4	5=6+7+10	6	7=8+9	8	9	10	11=4-5	12
00			-1.0	0.0	-1.0	54.0	4.1	-	1.2	0.0	1.2	2.9	49.9	629 907
01			-0.7	0.0	-0.7	50.0	3.7	-	0.7	0.1	0.7	2.9	46.3	680 397
02			-0.4	0.0	-0.4	48.7	4.7	-	0.9	0.1	0.8	3.8	44.0	729 258
03			-0.7	0.0	-0.7	44.7	3.9	-	0.8	0.2	0.6	3.1	40.8	783 082
04			-1.1	0.0	-1.1	43.9	4.5	-	0.8	0.2	0.6	3.8	39.4	841 294
05			0.5	0.0	0.5	41.1	4.7	-	1.0	0.3	0.6	3.7	36.4	909 298
06			1.0	0.0	1.0	36.3	3.3	-	1.3	0.4	1.0	2.0	33.0	985 547
07			1.2	0.0	1.2	32.6	2.5	-	1.5	0.4	1.1	1.0	30.1	1 053 161
08			-3.0	-0.0	-3.0	37.7	3.9	-	1.7	0.4	1.3	2.2	33.7	1 087 788
09			-9.3	0.0	-9.3	51.4	5.0	-	2.1	0.4	1.7	2.9	46.3	1 048 060
10		P	-5.0	0.0	-5.0	54.4	2.0	-	2.3	0.5	1.8	-0.3	52.4	1 048 883
11		P	-3.4	0.0	-3.4	61.2	2.7	-	2.2	0.4	1.8	0.5	58.5	1 063 355
11	*Q2*	P	...	...	...	58.8	2.6	0.3	2.6	0.4	2.2	-0.3	56.2	1 058 036
	Q3	P	...	...	...	59.6	3.3	0.1	2.9	0.5	2.5	0.3	56.3	1 062 368
	Q4	P	...	...	...	61.2	2.7	-	2.2	0.4	1.8	0.5	58.5	1 063 355
12	*Q1*	P	...	...	...	65.3	3.6	0.3	2.9	0.4	2.5	0.4	61.7	1 061 985
	Q2	P	...	...	...	64.8	0.5	0.2	3.0	0.5	2.5	-2.8	64.3	1 058 105
	Q3	A	...	...	...	68.1	2.2	0.3	2.9	0.5	2.4	-1.0	65.9	1 055 491

See notes at the end of the chapter.

12. CENTRAL GOVERNMENT

12.3 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts

INE, IGAE and Banco de España

EUR millions

		Change in debt according to the EDP (a)	Net borrowing(+) or net lending(-) according to the EDP (b)	Net acquisiton of financial assets (c)(d)			Adjustments (c)							
				Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within central governments units	Due to changes in the exchange rate	Other changes in debt volume (e)	Other adjustments (f)
								Total	Vis-à-vis other general government units	Rest				
		1=2+3+6	2	3=4+5	4	5	11+12+13 6=7+10+	7=8+9	8	9	10	11	12	13
00		11 376	6 313	5 526	-83	5 609	-463	-2 730	367	-3 097	-	-116	-	2 383
01		564	4 562	-5 983	133	-6 116	1 984	2 174	-247	2 421	-	-262	-	72
02		6 022	2 995	4 664	-380	5 045	-1 637	695	-287	982	-	-941	-1 647	256
03		-1 083	5 118	-6 233	-121	-6 112	33	520	-1 084	1 604	-	-648	-	161
04		11 459	8 895	4 956	38	4 918	-2 392	-231	87	-318	-	-692	-	-1 469
05		-380	-4 719	6 246	-1	6 247	-1 907	-1 552	-1 302	-250	-	-3	-	-352
06		-5 559	-9 840	7 839	41	7 797	-3 558	-4 875	-602	-4 273	-	-110	-	1 427
07		-7 878	-12 147	6 801	45	6 756	-2 532	-2 965	-354	-2 611	-	-60	-64	558
08		49 661	32 952	20 110	286	19 824	-3 401	-2 770	-769	-2 001	-	-408	-63	-160
09		118 430	97 931	30 461	-114	30 575	-9 963	-3 157	785	-3 941	-	-152	-48	-6 606
10	P	64 127	52 740	12 607	8 503	4 104	-1 219	-2 907	-1 365	-1 542	-	-41	-40	1 768
11	P	72 646	36 527	31 180	21 572	9 608	4 938	1 940	631	1 309	-	129	-46	2 915

See notes at the end of the chapter.

12. CENTRAL GOVERNMENT

12.4 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

INE, IGAE and Banco de España

Percentages

		Change in debt according to the EDP (a)	Net borrowing(+) or net lending(-) according to the EDP (b)	Net acquisiton of financial assets (c)(d)			Adjustments (c)							
				Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within central governments units	Due to changes in the exchange rate	Other changes in debt volume (e)	Other adjustments (f)
								Total	Vis-à-vis other general government units	Rest				
		1=2+3+6	2	3=4+5	4	5	11+12+13 6=7+10+	7=8+9	8	9	10	11	12	13
00		1.8	1.0	0.9	-0.0	0.9	-0.1	-0.4	0.1	-0.5	-	-0.0	-	0.4
01		0.1	0.7	-0.9	0.0	-0.9	0.3	0.3	-0.0	0.4	-	-0.0	-	0.0
02		0.8	0.4	0.6	-0.1	0.7	-0.2	0.1	-0.0	0.1	-	-0.1	-0.2	0.0
03		-0.1	0.7	-0.8	-0.0	-0.8	0.0	0.1	-0.1	0.2	-	-0.1	-	0.0
04		1.4	1.1	0.6	0.0	0.6	-0.3	-0.0	0.0	-0.0	-	-0.1	-	-0.2
05		-0.0	-0.5	0.7	-0.0	0.7	-0.2	-0.2	-0.1	-0.0	-	-0.0	-	-0.0
06		-0.6	-1.0	0.8	0.0	0.8	-0.4	-0.5	-0.1	-0.4	-	-0.0	-	0.1
07		-0.7	-1.2	0.6	0.0	0.6	-0.2	-0.3	-0.0	-0.2	-	-0.0	-0.0	0.1
08		4.6	3.0	1.8	0.0	1.8	-0.3	-0.3	-0.1	-0.2	-	-0.0	-0.0	-0.0
09		11.3	9.3	2.9	-0.0	2.9	-1.0	-0.3	0.1	-0.4	-	-0.0	-0.0	-0.6
10	P	6.1	5.0	1.2	0.8	0.4	-0.1	-0.3	-0.1	-0.1	-	-0.0	-0.0	0.2
11	P	6.8	3.4	2.9	2.0	0.9	0.5	0.2	0.1	0.1	-	0.0	-0.0	0.3

See notes at the end of the chapter.

12.5 Net acquisition of financial assets

EUR millions

		Total	Currency and deposits				Securities other than shares				Loans	Shares and other equity			Other accounts receivable	Memorandum item: financial assets vis-à-vis general government
			Total	Deposits with the Banco de España	Other transferable deposits	Other deposits	Total	Short-term	Long-term	Financial derivatives		Total	Shares	Other equity		
		11+14														
		1=2+6+10+	2=3+4+5	3	4	5	6=7+8+9	7	8	9	10	11=12+13	12	13	14	15
00		5 526	6 407	6 038	4	366	-112	-	-	-112	751	-3 085	220	-3 306	1 565	-83
01		-5 983	-5 632	-20 114	-822	15 304	-106	-	-	-106	2 217	-3 850	336	-4 185	1 388	133
02		4 664	2 603	5	259	2 339	-129	-	-	-129	1 787	-2 016	274	-2 290	2 420	-380
03		-6 233	-5 730	523	429	-6 682	-109	-	-	-109	1 625	-603	288	-891	-1 417	-121
04		4 956	2 028	158	487	1 384	-82	-	-	-82	2 113	-901	134	-1 034	1 798	38
05		6 246	3 142	278	1 587	1 276	-31	-	-	-31	1 347	-378	35	-413	2 166	-1
06		7 839	2 643	631	1 431	581	-22	-	-	-22	2 096	-229	-4	-224	3 350	41
07		6 801	3 840	-195	2 237	1 798	-6	-	-	-6	2 504	275	54	221	188	45
08		20 110	11 611	2 887	748	7 976	7 266	-	7 223	43	1 872	406	23	383	-1 045	286
09		30 461	15 701	7 342	-1 558	9 917	6 125	-0	6 185	-60	7 090	7	45	-38	1 538	-114
10	P	12 607	-9 361	-10 789	-484	1 912	8 606	-	8 762	-156	4 887	-316	78	-394	8 792	8 503
11	P	31 180	-5 303	-1 536	-797	-2 970	-6 695	9	-6 612	-92	10 691	-941	-1 139	199	33 427	21 572
11 *Q1*	P	21 702	11 747	-2 751	-610	15 108	5 220	2 342	2 911	-33	4 152	14	-1	15	569	3 296
Q2	P	-3 133	-3 941	1 506	102	-5 549	-1 223	-1 071	-122	-30	1 072	177	-2	180	782	-1 530
Q3	P	-5 508	-8 879	1 861	-415	-10 325	-2 217	-942	-1 255	-20	2 454	980	969	11	2 154	-2 019
Q4	P	18 120	-4 229	-2 152	126	-2 203	-8 475	-321	-8 146	-9	3 014	-2 112	-2 106	-7	29 922	21 824
12 *Q1*	P	21 260	26 765	18 249	1 699	6 818	-4 218	1 301	-5 507	-12	1 776	28	0	27	-3 091	348
Q2	P	-3 932	-28 284	-17 928	-1 547	-8 810	-5 162	-586	-4 559	-17	31 288	126	88	38	-1 900	24 303
Q3	A	4 851	5 831	-810	-167	6 808	1 072	-128	1 220	-20	554	26	13	13	-2 632	-332

12.6 Central government. Debt according to the excessive deficit procedure (EDP) by instruments

EUR millions and percentages

		Total		Currency and deposits	Securities other than shares (a)			Loans			Memorandum item: Debt according to the EDP held by other general government units (b)		
			As a percentage GDP mp		Total	Short-term	Long-term	Total	Short-term	Long-term	Total	Social security funds	Rest
		1=3+4+7	2	3	4=5+6	5	6	7=8+9	8	9	10=11+12	11	12
00		314 290	49.9	2 595	293 742	44 663	249 079	17 953	476	17 477	1 187	1 187	-
01		314 853	46.3	2 522	297 836	35 584	262 252	14 496	849	13 647	2 018	2 018	-
02		320 876	44.0	2 134	304 865	35 831	269 034	13 876	1 030	12 846	6 831	6 831	-
03		319 793	40.8	2 307	304 656	38 766	265 889	12 831	816	12 015	10 952	10 952	-
04		331 252	39.4	2 543	310 634	37 113	273 522	18 075	1 445	16 630	19 412	19 412	-
05		330 872	36.4	2 798	314 500	33 294	281 206	13 575	537	13 038	22 810	22 810	-
06		325 313	33.0	3 064	309 610	31 301	278 309	12 640	579	12 061	21 897	21 897	-
07		317 435	30.1	3 307	304 833	32 444	272 389	9 295	40	9 255	25 551	25 551	-
08		367 095	33.7	3 420	354 633	52 074	302 558	9 043	316	8 727	34 511	34 511	-
09 *Q4*		485 525	46.3	3 468	473 877	85 513	388 364	8 180	139	8 041	46 105	46 105	-
10 *Q1*	P	496 347	47.5	3 466	484 566	83 789	400 777	8 315	169	8 146	49 533	49 533	-
Q2	P	513 473	49.1	3 512	502 203	82 759	419 444	7 758	206	7 552	54 580	54 580	-
Q3	P	526 919	50.3	3 568	515 458	88 632	426 825	7 893	250	7 643	59 102	59 102	-
Q4	P	549 652	52.4	3 584	537 064	89 756	447 308	9 005	230	8 775	61 170	61 170	-
11 *Q1*	P	581 893	55.3	3 602	568 606	86 279	482 327	9 685	235	9 450	60 264	60 264	-
Q2	P	594 794	56.2	3 641	581 128	90 096	491 032	10 025	263	9 762	62 562	62 562	-
Q3	P	598 035	56.3	3 693	584 328	89 463	494 865	10 014	294	9 720	63 711	63 711	-
Q4	P	622 298	58.5	3 685	607 120	90 608	516 513	11 493	276	11 217	62 613	62 613	-
12 *Q1*	P	655 365	61.7	3 666	635 021	80 914	554 107	16 678	308	16 370	63 693	63 693	-
Q2	P	680 236	64.3	3 664	628 167	71 109	557 059	48 404	3 303	45 101	62 505	62 505	-
Q3	A	695 519	65.9	3 690	642 795	78 164	564 631	49 033	2 340	46 694	63 260	63 260	-

See notes at the end of the chapter.

12. CENTRAL GOVERNMENT

12.7 Central government. Debt according to the excessive deficit procedure (EDP) by administrations and units

EUR millions

		Total	State	Other central government units							Central government debt according to the EDP held by other central government units
				Total	Fondo de Reestructuración Ordenada Bancaria (FROB)	Fondo de Garantía de Depósitos (FGD)	Fondo de Amortización del Déficit Eléctrico (FADE)	Fondo de Liquidez Autonómica (FLA)	Fondo para la Financiación de los Pagos a Proveedores (FFPP)	Rest	
		1=2+3-10	2	3=4a9	4	5	6	7	8	9	10
00		314 290	309 439	4 851	-	-	-	-	-	4 851	-
01		314 853	309 355	5 499	-	-	-	-	-	5 499	-
02		320 876	314 705	6 170	-	-	-	-	-	6 170	-
03		319 793	312 896	6 897	-	-	-	-	-	6 897	-
04		331 252	323 417	7 836	-	-	-	-	-	7 836	-
05		330 872	322 907	7 965	-	-	-	-	-	7 965	-
06		325 313	316 757	8 556	-	-	-	-	-	8 556	-
07		317 435	312 083	5 352	-	-	-	-	-	5 352	-
08		367 095	362 890	4 205	-	-	-	-	-	4 205	-
09 *Q4*		485 525	479 541	5 984	3 000	-	-	-	-	2 984	-
10 *Q1*	P	496 347	490 251	6 096	3 000	-	-	-	-	3 096	-
Q2	P	513 473	508 797	4 676	3 000	-	-	-	-	1 676	-
Q3	P	526 919	522 187	4 732	3 000	-	-	-	-	1 732	-
Q4	P	549 652	544 789	4 863	3 000	-	-	-	-	1 863	-
11 *Q1*	P	581 893	571 990	14 048	6 000	-	6 000	-	-	2 048	4 145
Q2	P	594 794	582 448	15 096	6 000	-	7 000	-	-	2 096	2 750
Q3	P	598 035	581 964	16 906	7 750	-	7 000	-	-	2 156	835
Q4	P	622 298	599 037	23 261	10 945	-	9 906	-	-	2 410	-
12 *Q1*	P	655 365	632 324	26 308	10 945	-	13 115	-	-	2 249	3 267
Q2	P	680 236	629 902	52 935	10 945	-	13 115	-	26 581	2 294	2 601
Q3	A	695 519	645 863	53 274	10 945	-	13 115	-	26 916	2 298	3 618

12. CENTRAL GOVERNMENT

12.8 State. Debt according to the excessive deficit procedure (EDP) by instruments

EUR millions and percentages

		Total		Currency and deposits	Securities other than shares			Loans			Memorandum item: guarantees given (outstanding amount)	
			As a percentage of GDP mp		Total	Short-term	Long-term	Total	Short-term	Long-term	value	As a percentage of GDP mp
		1=3+4+7	2	3	4=5+6	5	6	7=8+9	8	9	10	11
00		309 439	49.1	2 595	291 016	44 663	246 353	15 828	-	15 828	5 430	0.9
01		309 355	45.5	2 522	294 624	35 584	259 040	12 209	-	12 209	5 460	0.8
02		314 705	43.2	2 134	301 167	35 831	265 336	11 404	-	11 404	6 819	0.9
03		312 896	40.0	2 307	299 991	38 766	261 225	10 598	-	10 598	6 821	0.9
04		323 417	38.4	2 543	305 533	37 113	268 420	15 341	-	15 341	7 186	0.9
05		322 907	35.5	2 798	308 898	33 294	275 605	11 211	-	11 211	6 020	0.7
06		316 757	32.1	3 064	303 658	31 301	272 357	10 035	-	10 035	5 794	0.6
07		312 083	29.6	3 307	300 442	32 444	267 998	8 334	-	8 334	6 162	0.6
08		362 890	33.4	3 420	351 633	52 074	299 558	7 838	-	7 838	8 152	0.7
09 *Q4*		479 541	45.8	3 468	469 377	85 513	383 864	6 696	-	6 696	58 854	5.6
10 *Q1*	P	490 251	46.9	3 466	480 066	83 789	396 277	6 719	-	6 719	61 326	5.9
Q2	P	508 797	48.6	3 512	499 203	82 759	416 444	6 082	-	6 082	65 418	6.3
Q3	P	522 187	49.9	3 568	512 458	88 632	423 825	6 161	-	6 161	65 267	6.2
Q4	P	544 789	51.9	3 584	534 064	89 756	444 308	7 142	-	7 142	73 560	7.0
11 *Q1*	P	571 990	54.3	3 602	560 751	88 669	472 082	7 637	-	7 637	83 500	7.9
Q2	P	582 448	55.0	3 641	570 878	91 391	479 488	7 928	-	7 928	87 329	8.3
Q3	P	581 964	54.8	3 693	570 413	89 793	480 620	7 858	-	7 858	88 606	8.3
Q4	P	599 037	56.3	3 685	586 269	90 608	495 662	9 083	-	9 083	99 748	9.4
12 *Q1*	P	632 324	59.5	3 666	614 228	82 849	531 379	14 429	-	14 429	131 683	12.4
Q2	P	629 902	59.5	3 664	606 709	72 444	534 266	19 530	-	19 530	136 900	12.9
Q3	A	645 863	61.2	3 690	622 354	79 364	542 990	19 819	-	19 819	130 906	12.4

12. CENTRAL GOVERNMENT

12.9 Other units classified as central government. Debt according to the excessive deficit procedure (EDP) by instruments

EUR millions and percentages

		Total		Currency and deposits	Securities other than shares			Loans		
			As a percentage of GDP mp		Total	Short-term	Long-term	Total	Short-term	Long-term
		1=3+4+7	2	3	4=5+6	5	6	7=8+9	8	9
00		4 851	0.8	-	2 726	-	2 726	2 125	476	1 649
01		5 499	0.8	-	3 212	-	3 212	2 286	849	1 438
02		6 170	0.8	-	3 698	-	3 698	2 472	1 030	1 442
03		6 897	0.9	-	4 665	-	4 665	2 233	816	1 416
04		7 836	0.9	-	5 102	-	5 102	2 734	1 445	1 289
05		7 965	0.9	-	5 602	-	5 602	2 364	537	1 827
06		8 556	0.9	-	5 952	-	5 952	2 604	579	2 025
07		5 352	0.5	-	4 391	-	4 391	961	40	921
08		4 205	0.4	-	3 000	-	3 000	1 205	316	889
09 *Q4*		5 984	0.6	-	4 500	-	4 500	1 484	139	1 345
10 *Q1*	P	6 096	0.6	-	4 500	-	4 500	1 596	169	1 427
Q2	P	4 676	0.4	-	3 000	-	3 000	1 676	206	1 470
Q3	P	4 732	0.5	-	3 000	-	3 000	1 732	250	1 482
Q4	P	4 863	0.5	-	3 000	-	3 000	1 863	230	1 633
11 *Q1*	P	14 048	1.3	-	12 000	-	12 000	2 048	235	1 813
Q2	P	15 096	1.4	-	13 000	-	13 000	2 096	263	1 833
Q3	P	16 906	1.6	-	14 750	-	14 750	2 156	294	1 862
Q4	P	23 261	2.2	-	20 851	-	20 851	2 410	276	2 134
12 *Q1*	P	26 308	2.5	-	24 060	-	24 060	2 249	308	1 941
Q2	P	52 935	5.0	-	24 060	-	24 060	28 875	3 303	25 572
Q3	A	53 274	5.0	-	24 060	-	24 060	29 214	2 340	26 874

12. CENTRAL GOVERNMENT PUBLIC ENTERPRISES

12.10 Debt by public enterprises not included in the general government sector (a)

EUR millions

		Total		RENFE (b) (c)	RENFE OPERADORA (c)	GIF ----- ADIF (c)	AENA	SEPI	Rest
			As a percentage of GDP mp						
		1	2	3	4	5	6	7	8
00		10 655	1.7	6 500	-	0	387	355	3 413
01		10 510	1.5	6 772	-	3	814	213	2 712
02		10 394	1.4	6 823	-	-	1 370	213	1 988
03		11 768	1.5	6 714	-	300	2 872	213	1 669
04		9 626	1.1	2 104	-	800	4 917	213	1 592
05		11 533	1.3	-	1 751	2 190	5 456	91	2 044
06		14 078	1.4	-	2 246	2 607	6 425	90	2 709
07		18 080	1.7	-	2 780	3 426	7 932	90	3 852
08		21 270	2.0	-	3 152	4 080	9 463	90	4 485
09 *Q4*		25 360	2.4	-	3 921	5 147	10 959	90	5 243
10 *Q1*	P	26 149	2.5	-	3 921	5 140	11 545	90	5 452
Q2	P	27 196	2.6	-	4 097	5 627	11 622	90	5 758
Q3	P	27 795	2.7	-	4 493	5 622	11 804	90	5 785
Q4	P	29 463	2.8	-	4 852	6 653	11 960	90	5 908
11 *Q1*	P	30 567	2.9	-	5 017	7 143	12 261	90	6 056
Q2	P	31 521	3.0	-	5 142	7 845	12 365	90	6 079
Q3	P	32 285	3.0	-	5 122	8 492	12 369	90	6 212
Q4	P	32 667	3.1	-	5 235	8 745	12 396	90	6 201
12 *Q1*	P	32 586	3.1	-	5 336	9 092	11 724	90	6 345
Q2	P	34 048	3.2	-	5 302	9 572	12 750	90	6 333
Q3	A	34 749	3.3	-	5 282	10 544	12 514	90	6 319

See notes at the end of the chapter.

12. SOCIAL SECURITY FUNDS

12.11 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

EUR millions

			Net lending(+) or net borrowing(-) (a)			Liabilities outstanding and debt according to the EDP								Memorandum item: GDP mp (d)
			According to the Spanish National Accounts (CNE)	Interest rate swaps adjustment (b)	According to the EDP	Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (c)					Debt according to the EDP		
							Total	Social security funds´ EDP debt held by other social security funds	Other accounts payable			Valuation and other adjust-ments		
									Total	Held by other general govern-ment units	Rest			
			1	2	3=1+2	4	5=6+7+10	6	7=8+9	8	9	10	11=4-5	12
00			3 031	-	3 031	31 809	12 977	-	12 977	9 628	3 350	-0	18 832	629 907
01			5 561	-	5 561	31 053	12 349	-	12 349	9 787	2 562	-0	18 704	680 397
02			5 832	-	5 832	31 556	12 979	-	12 979	9 527	3 452	0	18 577	729 258
03			8 060	-	8 060	29 459	11 009	-	11 009	9 491	1 518	-0	18 450	783 082
04			8 488	-	8 488	29 412	11 089	-	11 089	9 310	1 779	0	18 323	841 294
05			9 968	-	9 968	29 179	10 933	-	10 933	9 271	1 662	0	18 246	909 298
06			13 124	-	13 124	28 599	10 430	-	10 430	9 287	1 143	0	18 169	985 547
07			13 681	-	13 681	28 817	11 649	-	11 649	9 343	2 306	-0	17 169	1 053 161
08			7 586	-	7 586	28 085	10 917	-	10 917	9 327	1 590	-0	17 169	1 087 788
09			8 096	-	8 096	27 489	10 321	-	10 321	9 340	981	-0	17 169	1 048 060
10		P	-1 934	-	-1 934	27 848	10 680	-	10 680	9 309	1 371	-0	17 169	1 048 883
11		P	-773	-	-773	27 442	10 274	-	10 274	9 309	965	-0	17 169	1 063 355
11	*Q2*	P	...	...	...	26 677	9 509	-	9 509	9 309	200	-0	17 169	1 058 036
	Q3	P	...	...	...	26 557	9 389	-	9 389	9 309	80	-0	17 169	1 062 368
	Q4	P	...	...	...	27 442	10 274	-	10 274	9 309	965	-0	17 169	1 063 355
12	*Q1*	P	...	...	...	26 559	9 391	-	9 391	9 309	82	-0	17 169	1 061 985
	Q2	P	...	...	...	26 559	9 391	-	9 391	9 309	82	-0	17 169	1 058 105
	Q3	A	...	...	...	26 586	9 391	-	9 391	9 309	82	-0	17 195	1 055 491

See notes at the end of the chapter.

12. SOCIAL SECURITY FUNDS

12.12 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

Percentages

			Net lending(+) or net borrowing(-) (a)			Liabilities outstanding and debt according to the EDP								Memorandum item: GDP mp (d) (EUR millions)
			According to the Spanish National Accounts (CNE)	Interest rate swaps adjustment (b)	According to the EDP	Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (c)					Debt according to the EDP		
							Total	Social security funds´ EDP debt held by other social security funds	Other accounts payable			Valuation and other adjust-ments		
									Total	Held by other general govern-ment units	Rest			
			1	2	3=1+2	4	5=6+7+10	6	7=8+9	8	9	10	11=4-5	12
00			0.5	-	0.5	5.0	2.1	-	2.1	1.5	0.5	-0.0	3.0	629 907
01			0.8	-	0.8	4.6	1.8	-	1.8	1.4	0.4	-0.0	2.7	680 397
02			0.8	-	0.8	4.3	1.8	-	1.8	1.3	0.5	0.0	2.5	729 258
03			1.0	-	1.0	3.8	1.4	-	1.4	1.2	0.2	-0.0	2.4	783 082
04			1.0	-	1.0	3.5	1.3	-	1.3	1.1	0.2	0.0	2.2	841 294
05			1.1	-	1.1	3.2	1.2	-	1.2	1.0	0.2	0.0	2.0	909 298
06			1.3	-	1.3	2.9	1.1	-	1.1	0.9	0.1	0.0	1.8	985 547
07			1.3	-	1.3	2.7	1.1	-	1.1	0.9	0.2	-0.0	1.6	1 053 161
08			0.7	-	0.7	2.6	1.0	-	1.0	0.9	0.1	-0.0	1.6	1 087 788
09			0.8	-	0.8	2.6	1.0	-	1.0	0.9	0.1	-0.0	1.6	1 048 060
10		P	-0.2	-	-0.2	2.7	1.0	-	1.0	0.9	0.1	-0.0	1.6	1 048 883
11		P	-0.1	-	-0.1	2.6	1.0	-	1.0	0.9	0.1	-0.0	1.6	1 063 355
11	*Q2*	P	...	...	...	2.5	0.9	-	0.9	0.9	0.0	-0.0	1.6	1 058 036
	Q3	P	...	...	...	2.5	0.9	-	0.9	0.9	0.0	-0.0	1.6	1 062 368
	Q4	P	...	...	...	2.6	1.0	-	1.0	0.9	0.1	-0.0	1.6	1 063 355
12	*Q1*	P	...	...	...	2.5	0.9	-	0.9	0.9	0.0	-0.0	1.6	1 061 985
	Q2	P	...	...	...	2.5	0.9	-	0.9	0.9	0.0	-0.0	1.6	1 058 105
	Q3	A	...	...	...	2.5	0.9	-	0.9	0.9	0.0	-0.0	1.6	1 055 491

See notes at the end of the chapter.

12. SOCIAL SECURITY FUNDS

12.13 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts

INE, IGAE and Banco de España

EUR millions

		Change in debt according to the EDP (a)	Net borrowing(+) or net lending(-) according to the EDP (b)	Net acquisiton of financial assets (c)(d)			Adjustments (c)							
				Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within social security funds	Due to changes in the exchange rate	Other changes in debt volume (e)	Other adjustments (f)
								Total	Held by other general government units	Rest				
		1=2+3+6	2	3=4+5	4	5	11+12+13 6=7+10+	7=8+9	8	9	10	11	12	13
00		-127	-3 031	2 887	675	2 212	17	17	35	-19	-	-	-	-0
01		-127	-5 561	4 049	229	3 820	1 385	1 385	-160	1 545	-	-	-	-0
02		-127	-5 832	6 536	4 995	1 540	-831	-831	261	-1 092	-	-	-	-0
03		-127	-8 060	6 308	4 606	1 703	1 625	1 625	36	1 589	-	-	-	-
04		-127	-8 488	8 371	8 496	-126	-10	-10	181	-191	-	-	-	-0
05		-77	-9 968	9 445	4 065	5 380	446	446	39	407	-	-	-	-0
06		-77	-13 124	12 424	-878	13 302	623	623	-16	639	-	-	-	-0
07		-1 000	-13 681	13 942	4 255	9 687	-1 261	-1 030	-56	-974	-	-	-231	-0
08		-	-7 586	6 897	8 513	-1 615	689	689	16	673	-	-	-	-
09		-	-8 096	7 583	12 110	-4 528	513	513	-13	526	-	-	-	-0
10	P	-	1 934	-1 824	15 639	-17 462	-110	-110	31	-141	-	-	-	-
11	P	-	773	-1 349	1 297	-2 645	576	576	-	576	-	-	-	0

See notes at the end of the chapter.

12. SOCIAL SECURITY FUNDS

12.14 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

INE, IGAE and Banco de España

Percentages

		Change in debt according to the EDP (a)	Net borrowing(+) or net lending(-) according to the EDP (b)	Net acquisiton of financial assets (c)(d)			Adjustments (c)							
				Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within social security funds	Due to changes in the exchange rate	Other changes in debt volume (e)	Other adjustments (f)
								Total	Held by other general government units	Rest				
		1=2+3+6	2	3=4+5	4	5	11+12+13 6=7+10+	7=8+9	8	9	10	11	12	13
00		-0.0	-0.5	0.5	0.1	0.4	0.0	0.0	0.0	-0.0	-	-	-	-0.0
01		-0.0	-0.8	0.6	0.0	0.6	0.2	0.2	-0.0	0.2	-	-	-	-0.0
02		-0.0	-0.8	0.9	0.7	0.2	-0.1	-0.1	0.0	-0.1	-	-	-	-0.0
03		-0.0	-1.0	0.8	0.6	0.2	0.2	0.2	0.0	0.2	-	-	-	-
04		-0.0	-1.0	1.0	1.0	-0.0	-0.0	-0.0	0.0	-0.0	-	-	-	-0.0
05		-0.0	-1.1	1.0	0.4	0.6	0.0	0.0	0.0	0.0	-	-	-	-0.0
06		-0.0	-1.3	1.3	-0.1	1.3	0.1	0.1	-0.0	0.1	-	-	-	-0.0
07		-0.1	-1.3	1.3	0.4	0.9	-0.1	-0.1	-0.0	-0.1	-	-	-0.0	-0.0
08		-	-0.7	0.6	0.8	-0.1	0.1	0.1	0.0	0.1	-	-	-	-
09		-	-0.8	0.7	1.2	-0.4	0.0	0.0	-0.0	0.1	-	-	-	-0.0
10	P	-	0.2	-0.2	1.5	-1.7	-0.0	-0.0	0.0	-0.0	-	-	-	-
11	P	-	0.1	-0.1	0.1	-0.2	0.1	0.1	-	0.1	-	-	-	0.0

See notes at the end of the chapter.

12. SOCIAL SECURITY FUNDS

12.15 Net adquisiton of financial assets

EUR millions

		Total	Currency and deposits				Securities other than shares				Loans	Shares and other equity			Other accounts receivable	Memorandum item: financial assets vis-à-vis general government
			Total	Deposits with the Banco de España	Other transferable deposits	Other deposits	Total	Short-term	Long-term	Financial derivatives		Total	Shares	Other equity		
		11+14	2=3+4+5	3	4	5	6=7+8+9	7	8	9	10	11=12+13	12	13	14	15
00		2 887	2 350	2 326	-66	90	713	58	656	-	0	-	-	-	-176	675
01		4 049	3 745	3 123	128	494	781	75	706	-	-0	-	-	-	-477	229
02		6 536	2 276	1 773	436	67	4 704	189	4 515	-	0	-	-	-	-445	4 995
03		6 308	1 821	1 246	392	182	4 086	-298	4 384	-	1	-	-	-	401	4 606
04		8 371	-1 481	-1 976	491	4	9 353	1 019	8 334	-	-1	-	-	-	500	8 496
05		9 445	-293	-1 020	642	85	7 923	508	7 415	-	-1	-	-	-	1 816	4 065
06		12 424	1 855	1 117	447	291	9 541	-1 372	10 912	-	-1	-	-	-	1 030	-878
07		13 942	4 714	2 680	1 253	782	9 743	527	9 216	-	1	-	-	-	-516	4 255
08		6 897	-4 728	-3 375	-781	-572	11 931	510	11 421	-	1	-	-	-	-307	8 513
09		7 583	6 219	6 042	331	-153	20	-37	58	-	2	228	-	228	1 113	12 110
10	P	-1 824	-11 378	-10 502	-570	-305	9 471	2 525	6 947	-	0	-85	-	-85	168	15 639
11	P	-1 349	-3 016	-2 173	-176	-667	581	-1 514	2 095	-	-0	-77	-	-77	1 165	1 297
11 *Q1*	P	2 160	1 551	302	885	365	-1 605	-895	-709	-	-	-9	-	-9	2 222	-800
Q2	P	3 048	1 493	1 940	-496	50	2 478	-301	2 779	-	-	-30	-	-30	-893	2 500
Q3	P	-5 303	-4 517	-4 253	26	-291	538	-196	734	-	-	-12	-	-12	-1 311	601
Q4	P	-1 253	-1 544	-162	-591	-791	-830	-122	-708	-	-0	-26	-	-26	1 147	-1 005
12 *Q1*	P	2 698	228	-340	434	135	638	1 338	-701	-	-	-10	-	-10	1 841	647
Q2	P	5 832	6 455	2 064	4 062	329	-1 732	1 982	-3 714	-	-	29	-	29	1 080	-126
Q3	A	-11 803	-7 490	-4 180	-3 056	-254	-1 347	569	-1 916	-	-	17	-	17	-2 983	235

12. SOCIAL SECURITY FUNDS

12.16 Debt according to the excessive deficit procedure (EDP) by instruments

EUR millions and percentages

		Total		Currency and deposits	Securities other than shares			Loans			Memorandum item: Debt according to the EDP held by other general government units (a)		
			As a percentage GDP mp		Total	Short-term	Long-term	Total	Short-term	Long-term	Total	State loan	Rest
		1=3+4+7	2	3	4=5+6	5	6	7=8+9	8	9	10=11+12	11	12
00		18 832	3.0	-	-	-	-	18 832	-	18 832	17 169	17 169	-
01		18 704	2.7	-	-	-	-	18 704	-	18 704	17 169	17 169	-
02		18 577	2.5	-	-	-	-	18 577	-	18 577	17 169	17 169	-
03		18 450	2.4	-	-	-	-	18 450	-	18 450	17 169	17 169	-
04		18 323	2.2	-	-	-	-	18 323	-	18 323	17 169	17 169	-
05		18 246	2.0	-	-	-	-	18 246	-	18 246	17 169	17 169	-
06		18 169	1.8	-	-	-	-	18 169	-	18 169	17 169	17 169	-
07		17 169	1.6	-	-	-	-	17 169	-	17 169	17 169	17 169	-
08		17 169	1.6	-	-	-	-	17 169	-	17 169	17 169	17 169	-
09 *Q4*		17 169	1.6	-	-	-	-	17 169	-	17 169	17 169	17 169	-
10 *Q1*	P	17 169	1.6	-	-	-	-	17 169	-	17 169	17 169	17 169	-
Q2	P	17 169	1.6	-	-	-	-	17 169	-	17 169	17 169	17 169	-
Q3	P	17 169	1.6	-	-	-	-	17 169	-	17 169	17 169	17 169	-
Q4	P	17 169	1.6	-	-	-	-	17 169	-	17 169	17 169	17 169	-
11 *Q1*	P	17 169	1.6	-	-	-	-	17 169	-	17 169	17 169	17 169	-
Q2	P	17 169	1.6	-	-	-	-	17 169	-	17 169	17 169	17 169	-
Q3	P	17 169	1.6	-	-	-	-	17 169	-	17 169	17 169	17 169	-
Q4	P	17 169	1.6	-	-	-	-	17 169	-	17 169	17 169	17 169	-
12 *Q1*	P	17 169	1.6	-	-	-	-	17 169	-	17 169	17 169	17 169	-
Q2	P	17 169	1.6	-	-	-	-	17 169	-	17 169	17 169	17 169	-
Q3	A	17 195	1.6	-	-	-	-	17 195	14	17 181	17 169	17 169	-

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 12

Table 12.1

a. The differences between the net lending (+) or net borrowing (-) of the Spanish National Accounts and according to the EDP arise from the inclusion in the non-financial transactions account of interest rate swaps, in accordance with Regulation (EC) No 2558/2001 of 3 December 2001, so that the profits (losses) on swaps transactions reduce (increase) interest. In the National Accounts, interest rate swaps are considered to be a financial transaction.
b. A positive (negative) sign indicates that central government has obtained profits (losses) in respect of this item.
c. Liabilities issued by ceneral government and held by other central government units, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.
d. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 12.2

Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question in not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.
See notes to Table 12.1.

Table 12.3

a. Annual change in column 11 of Table 12.1.
b. Column 3 of Table 12.1 with the opposite sign.
c. A positive figure means that this item increases debt and a negative figure means that it decreases debt.
d. Breakdown of column in Table 12.5.
e. Includes effects such as those produced by the reclassification of institutional units or financial instruments.
f. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities and net incurrence of shares and other equity (PF.5).

Table 12.4

See notes to Table 12.3

Table 12.6

a. Breakdowns of securities other than shares by instrument and of issues denominated in euro and in other currencies are given in Tables 21.12, 21.13 and 21.15. The difference between column 4 of this table 'Total securities other than shares' and column 1 of Table 21.12 'Total securities other than shares, except financial derivatives' arises from the fact that debt according to the methodology of the excessive deficit protocol excludes the securities held by other general government units and takes currency swaps into account.
b. Not deducted from column 1.

Table 12.10

a. The units included here as public enterprises are the main non-administrative agencies, entities and enterprises not classified under central government. For ease of comparison with the central government debt shown in this chapter, the debt of public enterprises shown in this table has been calculated using the EDP methodology. The debt of public enterprises does not fall within the scope of the EDP and, therefore, unlike the debt of general government (public debt), it is not included in the notifications sent to the European Commission.
b. As a consequence of the reallocation of assets and liabilities prompted by RDL 7/2004 of 27 September 2004, between November and December 2004, an amount of €5,458 million that formed part of the debt of RENFE was assumed by the State.
c. Law 39/2003 on the railway industry of 17 November 2003 reorganised the state railway industry, the management of the railway infrastructure (which was previously entrusted to RENFE and GIF) being entrusted to ADIF. Also RENFE-Operadora was set up, as a company providing railway transport services. This company assumed the resources and assets previously assigned by RENFE to the provision of railway services.

Table 12.11

a. The differences between the net lending (+) or net borrowing (-) of the Spanish National Accounts and according to the EDP arise from the inclusion in the non-financial transactions account of interest rate swaps, in accordance with Regulation (EC) No 2558/2001 of 3 December 2001, so that the profits (losses) on swaps transactions reduce (increase) interest. In the National Accounts, interest rate swaps are considered to be a financial transaction.
b. A positive (negative) sign indicates that social security funds have obtained profits (losses) in respect of this item.

c. Liabilities issued by social security funds and held by other social security funds, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.
d. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 12.12
Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question in not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.
See notes to Table 12.11.

Table 12.13
a. Annual change in column 11 of Table 12.11.
b. Column 3 of Table 12.11 with the opposite sign.
c. A positive figure means that this item increases debt and a negative figure means that it decreases debt.
d. Breakdown of column in Table 12.15.
e. Includes effects such as those produced by the reclassification of institutional units or financial instruments.
f. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities and net incurrence of shares and other equity (PF.5).

Table 12.14
See notes to Table 12.13.

Table 12.16
a. Not deducted from column 1.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.1 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

EUR millions

			Net lending(+) or net borrowing(-) (a)			Liabilities outstanding and debt according to the EDP								Memorandum item: GDP mp (d)
			According to the Spanish National Accounts (CNE)	Interest rate swaps adjustment (b)	According to the EDP	Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (c)					Debt according to the EDP	
							Total	Regional (autonomous) governments´ EDP debt held by other regional (autonomous) governments	Other accounts payable			Valuation and other adjustments	
									Total	Held by other general government units	Rest		
			1	2	3=1+2	4	5=6+7+10	6	7=8+9	8	9	10	11=4-5	12
00			-3 211	10	-3 201	48 058	8 583	-	7 073	183	6 889	1 511	39 474	629 907
01			-4 346	25	-4 321	51 143	7 436	-	6 366	-0	6 366	1 070	43 706	680 397
02			-3 570	35	-3 535	57 130	10 670	-	8 965	-	8 965	1 705	46 460	729 258
03			-3 829	59	-3 770	61 749	12 754	-	11 084	264	10 820	1 670	48 995	783 082
04			-687	38	-649	66 113	14 118	-	12 196	220	11 976	1 922	51 994	841 294
05			-2 604	-27	-2 631	74 839	17 016	-	15 194	309	14 885	1 822	57 822	909 298
06			-361	-21	-382	80 275	21 207	-	20 130	231	19 899	1 077	59 068	985 547
07			-2 343	-3	-2 346	85 681	24 642	-	23 755	455	23 300	887	61 039	1 053 161
08			-18 212	9	-18 203	99 734	27 109	-	26 034	403	25 631	1 075	72 625	1 087 788
09			-21 343	-104	-21 447	119 330	28 368	-	27 156	430	26 726	1 211	90 962	1 048 060
10		P	-39 603	-105	-39 708	153 329	32 551	-	33 709	6 352	27 357	-1 158	120 778	1 048 883
11		P	-54 057	-91	-54 148	199 040	57 677	-	60 730	24 157	36 573	-3 053	141 363	1 063 355
11	*Q2*	P	...	...	...	166 774	31 118	-	33 151	5 751	27 400	-2 033	135 656	1 058 036
	Q3	P	...	...	...	171 512	33 960	-	34 779	5 493	29 286	-819	137 552	1 062 368
	Q4	P	...	...	...	199 040	57 677	-	60 730	24 157	36 573	-3 053	141 363	1 063 355
12	*Q1*	P	...	...	...	203 244	56 849	-	59 943	22 922	37 021	-3 094	146 395	1 061 985
	Q2	P	...	...	...	203 337	35 066	-	43 800	21 687	22 113	-8 734	168 271	1 058 105
	Q3	A	...	...	...	205 491	38 031	-	44 944	20 549	24 395	-6 913	167 460	1 055 491

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.2 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

Percentages

			Net lending(+) or net borrowing(-) (a)			Liabilities outstanding and debt according to the EDP								Memorandum item: GDP mp (d) (EUR millions)
			According to the Spanish National Accounts (CNE)	Interest rate swaps adjustment (b)	According to the EDP	Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (c)					Debt according to the EDP	
							Total	Regional (autonomous) government´s EDP debt held by other regional (autonomous) governments	Other accounts payable			Valuation and other adjustments	
									Total	Held by other general government units	Rest		
			1	2	3=1+2	4	5=6+7+10	6	7=8+9	8	9	10	11=4-5	12
00			-0.5	0.0	-0.5	7.6	1.4	-	1.1	0.0	1.1	0.2	6.3	629 907
01			-0.6	0.0	-0.6	7.5	1.1	-	0.9	-0.0	0.9	0.2	6.4	680 397
02			-0.5	0.0	-0.5	7.8	1.5	-	1.2	-	1.2	0.2	6.4	729 258
03			-0.5	0.0	-0.5	7.9	1.6	-	1.4	0.0	1.4	0.2	6.3	783 082
04			-0.1	0.0	-0.1	7.9	1.7	-	1.4	0.0	1.4	0.2	6.2	841 294
05			-0.3	-0.0	-0.3	8.2	1.9	-	1.7	0.0	1.6	0.2	6.4	909 298
06			-0.0	-0.0	-0.0	8.1	2.2	-	2.0	0.0	2.0	0.1	6.0	985 547
07			-0.2	-0.0	-0.2	8.1	2.3	-	2.3	0.0	2.2	0.1	5.8	1 053 161
08			-1.7	0.0	-1.7	9.2	2.5	-	2.4	0.0	2.4	0.1	6.7	1 087 788
09			-2.0	-0.0	-2.0	11.4	2.7	-	2.6	0.0	2.6	0.1	8.7	1 048 060
10		P	-3.8	-0.0	-3.8	14.6	3.1	-	3.2	0.6	2.6	-0.1	11.5	1 048 883
11		P	-5.1	-0.0	-5.1	18.7	5.4	-	5.7	2.3	3.4	-0.3	13.3	1 063 355
11	*Q2*	P	...	...	...	15.8	2.9	-	3.1	0.5	2.6	-0.2	12.8	1 058 036
	Q3	P	...	...	...	16.1	3.2	-	3.3	0.5	2.8	-0.1	12.9	1 062 368
	Q4	P	...	...	...	18.7	5.4	-	5.7	2.3	3.4	-0.3	13.3	1 063 355
12	*Q1*	P	...	...	...	19.1	5.4	-	5.6	2.2	3.5	-0.3	13.8	1 061 985
	Q2	P	...	...	...	19.2	3.3	-	4.1	2.0	2.1	-0.8	15.9	1 058 105
	Q3	A	...	...	...	19.5	3.6	-	4.3	1.9	2.3	-0.7	15.9	1 055 491

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.3 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts

INE, IGAE and Banco de España

EUR millions

		Change in debt according to the EDP (a)	Net borrowing(+) or net lending(-) according to the EDP (b)	Net acquisiton of financial assets (c)(d)			Adjustments (c)							
				Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within regional (autonomous) governments	Due to changes in the exchange rate	Other changes in debt volume (e)	Other adjustments (f)
								Total	Vis-à-vis other general government units	Rest				
		1=2+3+6	2	3=4+5	4	5	6=7+10+11+12+13	7=8+9	8	9	10	11	12	13
00		1 909	3 201	438	-253	691	-1 730	-1 639	-12	-1 627	-	58	-	-149
01		4 232	4 321	-636	232	-868	547	734	183	551	-	34	-	-221
02		2 753	3 535	2 217	59	2 158	-2 999	-2 556	0	-2 556	-	-167	-	-276
03		2 535	3 770	1 250	861	389	-2 485	-2 077	-264	-1 813	-	-145	-	-263
04		3 000	649	3 718	-462	4 180	-1 368	-1 054	44	-1 098	-	-37	-	-276
05		5 828	2 631	6 430	592	5 838	-3 233	-3 049	-89	-2 960	-	71	-	-255
06		1 245	382	6 160	397	5 764	-5 297	-4 984	78	-5 062	-	-68	-	-245
07		1 971	2 346	3 501	-115	3 616	-3 876	-3 570	-224	-3 346	-	-105	-	-201
08		11 586	18 203	-4 049	524	-4 573	-2 568	-2 258	52	-2 310	-	55	-	-365
09		18 338	21 447	-1 476	-873	-603	-1 633	-1 061	-27	-1 034	-	23	-	-595
10	P	29 816	39 708	-2 670	-459	-2 211	-7 222	-6 497	-5 922	-575	-	111	-	-836
11	P	20 585	54 148	-6 057	-234	-5 823	-27 506	-27 046	-17 805	-9 241	-	200	-	-661

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.4 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

INE, IGAE and Banco de España

Percentages

		Change in debt according to the EDP (a)	Net borrowing(+) or net lending(-) according to the EDP (b)	Net acquisiton of financial assets (c)(d)			Adjustments (c)							
				Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within regional (autonomous) governments	Due to changes in the exchange rate	Other changes in debt volume (e)	Other adjustments (f)
								Total	Vis-à-vis other general government units	Rest				
		1=2+3+6	2	3=4+5	4	5	6=7+10+11+12+13	7=8+9	8	9	10	11	12	13
00		0.3	0.5	0.1	-0.0	0.1	-0.3	-0.3	-0.0	-0.3	-	0.0	-	-0.0
01		0.6	0.6	-0.1	0.0	-0.1	0.1	0.1	0.0	0.1	-	0.0	-	-0.0
02		0.4	0.5	0.3	0.0	0.3	-0.4	-0.4	0.0	-0.4	-	-0.0	-	-0.0
03		0.3	0.5	0.2	0.1	0.0	-0.3	-0.3	-0.0	-0.2	-	-0.0	-	-0.0
04		0.4	0.1	0.4	-0.1	0.5	-0.2	-0.1	0.0	-0.1	-	-0.0	-	-0.0
05		0.6	0.3	0.7	0.1	0.6	-0.4	-0.3	-0.0	-0.3	-	0.0	-	-0.0
06		0.1	0.0	0.6	0.0	0.6	-0.5	-0.5	0.0	-0.5	-	-0.0	-	-0.0
07		0.2	0.2	0.3	-0.0	0.3	-0.4	-0.3	-0.0	-0.3	-	-0.0	-	-0.0
08		1.1	1.7	-0.4	0.0	-0.4	-0.2	-0.2	0.0	-0.2	-	0.0	-	-0.0
09		1.7	2.0	-0.1	-0.1	-0.1	-0.2	-0.1	-0.0	-0.1	-	0.0	-	-0.1
10	P	2.8	3.8	-0.3	-0.0	-0.2	-0.7	-0.6	-0.6	-0.1	-	0.0	-	-0.1
11	P	1.9	5.1	-0.6	-0.0	-0.5	-2.6	-2.5	-1.7	-0.9	-	0.0	-	-0.1

See notes at the end of the chapter.

EUR millions

			Total	Currency and deposits				Securities other than shares				Loans	Shares and other equity			Other accounts receivable	Memorandum item: financial assets vis-à-vis general government
				Total	Deposits with the Banco de España	Other transferable deposits	Other deposits	Total	Short-term	Long-term	Financial derivatives		Total	Shares	Other equity		
			11+14	2=3+4+5	3	4	5	6=7+8+9	7	8	9	10	11=12+13	12	13	14	15
00			438	753	-22	761	14	-10	-	-	-10	-11	-104	-176	72	-190	-253
01			-636	-958	-64	-838	-56	-25	-	-	-25	2	187	65	122	158	232
02			2 217	2 013	5	1 831	177	-35	-	-	-35	-2	182	-2	185	59	59
03			1 250	-49	-1	-59	11	-59	-	-	-59	0	519	240	279	840	861
04			3 718	3 853	3	3 201	649	-38	-	-	-38	14	437	84	353	-548	-462
05			6 430	5 275	45	5 074	156	27	-	-	27	9	594	249	345	525	592
06			6 160	4 761	32	4 094	635	21	-	-	21	3	314	209	105	1 061	397
07			3 501	3 475	488	1 628	1 359	3	-	-	3	8	129	-9	138	-114	-115
08			-4 049	-4 903	1 227	-4 784	-1 346	-9	-	-	-9	3	336	328	8	524	524
09			-1 476	-2 753	-921	-1 026	-806	104	-	-	104	232	125	117	8	815	-873
10		P	-2 670	-1 920	-604	-1 837	521	105	-	-	105	176	116	108	8	-1 147	-459
11		P	-6 057	-6 055	-198	-5 221	-636	91	-	-	91	41	-33	-23	-10	-101	-234
11	*Q1*	P	-2 894	-2 526	-258	-2 348	80	-9	-	-	-9	10	-8	-5	-3	-362	-341
	Q2	P	-1 899	-1 559	402	-2 046	85	-12	-	-	-12	10	-6	-3	-3	-332	-330
	Q3	P	-314	-1 217	-278	-691	-248	-16	-	-	-16	10	-9	-6	-3	917	918
	Q4	P	-950	-754	-65	-136	-553	128	-	-	128	10	-10	-8	-3	-324	-481
12	*Q1*	P	1 489	1 653	40	1 364	249	-9	-	-	-9	-9	-6	-3	-3	-141	-502
	Q2	P	-602	-1 665	-84	-1 696	114	-	-	-	-	40	23	26	-3	1 000	786
	Q3	A	-332	-764	485	-1 168	-82	3	-	-	3	-4	-6	-3	-3	439	392

Datos referidos a Septiembre de 2012

Millones de euros

	Serie en cuadro y columna/ *Time series in table and column*	Total	Valores distintos de acciones/ *Securities other than shares*			Préstamos/*Loans*							
			Total	Corto plazo / *Short-term*	Largo plazo/ *Long-term*	Total	Instituciones financieras residentes / *Resident financial institutions*			Resto del mundo/ *Rest of the world*	Administración Central /*Central Government*		Asociaciones Público-Privadas (APPs)/ *Public--Private Partnerships (PPPs)*	
							Total	Corto plazo/ *Short -term*	Largo plazo/ *Long-term*		Fondo de Liquidez Autonómico (FLA)	Fondo para la Finan--ciación de los Pagos a Proveedores (FFPP)		
	1	2=3+6	3=4+5	4	5	6=7+10+ 11+12+13	7=8+9	8	9	10	11	12	13	
TOTAL	**13.9/1**	**167 460**	**65 686**	**7 814**	**57 872**	**101 774**	**52 155**	**11 828**	**40 327**	**27 949**	**-**	**17 694**	**3 976**	**TOTAL**
1. Andalucía	13.9/2	18 495	7 544	405	7 139	10 951	6 085	1 717	4 368	2 173	-	2 693	-	1. Andalucía
2. Aragón	13.9/3	4 230	1 490	18	1 472	2 740	1 402	88	1 315	911	-	425	2	2. Aragon
3. Principado de Asturias	13.9/4	2 395	-	-	-	2 395	1 276	87	1 189	875	-	243	-	3. Principado de Asturias
4. Illes Balears	13.9/5	5 414	1 670	-	1 670	3 744	2 497	472	2 026	339	-	843	65	4. Illes Balears
5. Canarias	13.9/6	4 106	1 637	55	1 582	2 469	2 084	95	1 989	153	-	231	-	5. Canarias
6. Cantabria	13.9/7	1 756	48	-	48	1 708	1 175	120	1 055	206	-	327	-	6. Cantabria
7. Castilla-La Mancha	13.9/8	9 694	1 770	-	1 770	7 924	3 444	586	2 857	1 565	-	2 916	-	7. Castilla-La Mancha
8. Castilla y León	13.9/9	6 938	1 372	-	1 372	5 566	2 452	52	2 401	1 749	-	1 051	314	8. Castilla y León
9. Cataluña	13.9/10	45 754	24 672	5 628	19 045	21 082	11 213	4 260	6 953	6 104	-	2 020	1 744	9. Cataluña
10. Extremadura	13.9/11	2 275	66	-	66	2 209	1 551	186	1 365	430	-	228	-	10. Extremadura
11. Galicia	13.9/12	7 622	4 095	-	4 095	3 527	1 980	132	1 848	1 245	-	-	302	11. Galicia
12. La Rioja	13.9/13	1 081	-	-	-	1 081	821	288	533	189	-	71	-	12. La Rioja
13. Comunidad de Madrid	13.9/14	17 780	8 412	-	8 412	9 368	3 783	377	3 406	3 631	-	1 257	697	13. Comunidad de Madrid
14. Región de Murcia	13.9/15	4 349	1 103	295	808	3 247	1 346	186	1 160	863	-	1 038	-	14. Región de Murcia
15. Comunidad Foral de Navarra	13.9/16	2 894	1 565	-	1 565	1 330	636	36	600	400	-	-	294	15. Comunidad Foral de Navarra
16. País Vasco	13.9/17	7 103	2 973	-	2 973	4 129	2 040	13	2 028	2 089	-	-	-	16. País Vasco
17. Comunitat Valenciana	13.9/18	25 574	7 269	1 414	5 855	18 305	8 369	3 133	5 236	5 027	-	4 351	559	17. Comunitat Valenciana
PRO MEMORIA:														**MEMORANDUM ITEM:**
EMPRESAS PÚBLICAS NO INCLUIDAS EN EL SECTOR AAPP	**13.11/1**	**12 182**	**1 249**	**-**	**1 249**	**10 933**	**7 265**	**397**	**6 868**	**3 668**	**-**	**-**	**-**	**PUBLIC ENTERPRISES NOT INCLUDED WITHIN THE GENERAL GOVERNMENT**

September 2012 data

EUR millions

13.6 Debt according to the Excessive Deficit Procedure (EDP). General Summary

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.7 Debt according to the excessive deficit procedure (EDP) by instruments

EUR millions and percentages

		Total		By instruments						Memorandum item:: Debt according to EDP held by other general government units			
				Debt securities issued (a)			Loans						
			As a percentage of GDP mp	Total	Short-term	Long-term	Total	Short-term	Long-term	Total	Fondo de Liquidez Autonómica (FLA)	Fondo para la Financiación de los Pagos a Proveedores (FFPP)	Rest
		1=3+6	2	3=4+5	4	5	6=7+8	7	8	9=10+11+12	10	11	12
00		39 474	6.3	19 890	1 067	18 823	19 584	4 035	15 549	-	-	-	-
01		43 706	6.4	20 614	1 343	19 271	23 092	4 530	18 562	-	-	-	-
02		46 460	6.4	23 449	1 371	22 078	23 011	3 300	19 711	-	-	-	-
03		48 995	6.3	25 130	1 175	23 955	23 865	3 799	20 066	-	-	-	-
04		51 994	6.2	26 645	1 390	25 255	25 349	3 346	22 004	-	-	-	-
05		57 822	6.4	29 510	1 697	27 813	28 312	2 257	26 055	-	-	-	-
06		59 068	6.0	31 273	1 514	29 759	27 795	2 492	25 304	-	-	-	-
07		61 039	5.8	31 394	1 752	29 642	29 645	2 727	26 918	-	-	-	-
08		72 625	6.7	32 831	2 245	30 586	39 794	4 751	35 043	-	-	-	-
09	*Q4*	90 962	8.7	41 616	2 091	39 525	49 346	6 740	42 606	-	-	-	-
10	*Q1* P	99 403	9.5	47 314	2 572	44 741	52 089	8 151	43 938	-	-	-	-
	Q2 P	109 152	10.4	49 838	1 665	48 173	59 314	8 164	51 150	-	-	-	-
	Q3 P	111 992	10.7	49 878	2 199	47 679	62 114	7 583	54 531	-	-	-	-
	Q4 P	120 778	11.5	55 156	2 221	52 934	65 622	6 257	59 365	-	-	-	-
11	*Q1* P	126 705	12.0	56 302	2 559	53 743	70 403	8 788	61 614	-	-	-	-
	Q2 P	135 656	12.8	62 448	4 866	57 581	73 208	11 847	61 361	-	-	-	-
	Q3 P	137 552	12.9	62 018	4 282	57 736	75 534	12 930	62 604	-	-	-	-
	Q4 P	141 363	13.3	63 437	7 790	55 647	77 926	12 938	64 988	-	-	-	-
12	*Q1* P	146 395	13.8	65 955	8 189	57 767	80 439	13 830	66 609	-	-	-	-
	Q2 A	168 271	15.9	64 940	6 958	57 982	103 332	13 014	90 318	17 694	-	17 694	-
	Q3 A	167 460	15.9	65 686	7 814	57 872	101 774	11 828	89 945	17 694	-	17 694	-

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.8 Debt according to the excessive deficit procedure (EDP) by institutional grouping

EUR millions and percentages

		Amount					As a percentage of GDP mp					Memorandum item: GDP mp
		Total	General administration (a)	Other units included on the sub-sector regional (autonomous) governments			Total	General administration (a)	Other units included on the sub-sector regional (autonomous) governments			
				Administrative and similar agencies	Universities	Corporations			Administrative and similar agencies	Universities	Corporations	
		1=2a5	2	3	4	5	6=7a10	7	8	9	10	11
00		39 474	33 619	2 630	946	2 279	6.3	5.3	0.4	0.2	0.4	629 907
01		43 706	35 205	4 432	1 258	2 811	6.4	5.2	0.7	0.2	0.4	680 397
02		46 460	37 063	5 556	1 409	2 431	6.4	5.1	0.8	0.2	0.3	729 258
03		48 995	38 152	6 343	1 802	2 698	6.3	4.9	0.8	0.2	0.3	783 082
04		51 994	40 835	6 826	1 121	3 212	6.2	4.9	0.8	0.1	0.4	841 294
05		57 822	43 377	10 087	1 048	3 310	6.4	4.8	1.1	0.1	0.4	909 298
06		59 068	44 091	10 545	991	3 442	6.0	4.5	1.1	0.1	0.3	985 547
07		61 039	46 107	10 396	898	3 638	5.8	4.4	1.0	0.1	0.3	1 053 161
08		72 625	54 487	12 606	831	4 701	6.7	5.0	1.2	0.1	0.4	1 087 788
09	*Q4*	90 962	71 389	13 391	697	5 486	8.7	6.8	1.3	0.1	0.5	1 048 060
10	*Q1* P	99 403	79 681	13 574	691	5 457	9.5	7.6	1.3	0.1	0.5	1 045 514
	Q2 P	109 152	88 705	14 156	750	5 541	10.4	8.5	1.4	0.1	0.5	1 045 962
	Q3 P	111 992	91 491	14 247	669	5 585	10.7	8.7	1.4	0.1	0.5	1 046 663
	Q4 P	120 778	98 216	16 261	595	5 707	11.5	9.4	1.6	0.1	0.5	1 048 883
11	*Q1* P	126 705	103 950	16 339	603	5 811	12.0	9.9	1.6	0.1	0.6	1 052 763
	Q2 P	135 656	112 611	16 460	608	5 976	12.8	10.6	1.6	0.1	0.6	1 058 036
	Q3 P	137 552	117 195	13 150	619	6 589	12.9	11.0	1.2	0.1	0.6	1 062 368
	Q4 P	141 363	120 757	13 236	625	6 745	13.3	11.4	1.2	0.1	0.6	1 063 355
12	*Q1* P	146 395	125 036	13 228	638	7 493	13.8	11.8	1.2	0.1	0.7	1 061 985
	Q2 A	168 271	146 811	13 283	646	7 532	15.9	13.9	1.3	0.1	0.7	1 058 105
	Q3 A	167 460	147 881	12 889	656	6 034	15.9	14.0	1.2	0.1	0.6	1 055 491

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.9 Debt according to the excessive deficit procedure (EDP) by regional (autonomous) government (a). Amounts

EUR millions

		Total	Andalucía	Aragón	Princ. de Asturias	Illes Balears	Canarias	Cantabria	Castilla-La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Comun. de Madrid	Región de Murcia	Comun. Foral Navarra	País Vasco (b)	Comun. Valenciana
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
00		39 474	6 977	940	605	509	905	248	603	1 086	10 177	613	3 072	141	4 218	609	648	2 119	6 004
01		43 706	7 217	938	653	516	1 001	289	605	1 270	10 757	711	3 118	164	6 855	685	646	1 627	6 654
02		46 460	7 203	1 086	825	654	929	293	784	1 356	10 830	782	3 157	166	8 614	684	643	1 352	7 101
03		48 995	7 460	1 110	880	858	1 133	372	807	1 436	10 918	782	3 186	184	9 059	685	644	1 498	7 983
04		51 994	7 427	1 134	802	950	1 178	377	1 057	1 451	12 259	783	3 265	193	8 976	748	646	1 387	9 361
05		57 822	7 354	1 153	803	1 589	1 430	411	1 351	1 789	14 544	783	3 381	187	10 099	691	646	1 138	10 474
06		59 068	7 314	1 163	729	1 635	1 563	398	1 543	1 798	14 873	784	3 535	184	10 073	686	647	929	11 212
07		61 039	7 177	1 165	744	1 798	1 562	434	1 829	1 894	15 776	785	3 712	276	10 103	648	645	642	11 849
08		72 625	8 051	1 517	770	2 427	1 883	511	2 584	2 608	20 825	904	3 954	393	10 531	755	868	990	13 052
09	*Q4*	90 962	9 831	1 890	1 080	3 273	2 352	662	4 288	3 227	25 402	1 086	4 842	507	11 987	1 340	1 085	2 618	15 490
10	*Q1* P	99 403	10 789	2 234	1 077	3 546	3 483	635	4 367	3 142	27 845	1 085	5 304	627	12 123	1 687	1 468	3 413	16 577
	Q2 P	109 152	11 473	2 612	1 309	3 822	3 395	732	5 032	3 450	31 719	1 341	5 604	689	13 004	1 827	1 518	4 021	17 604
	Q3 P	111 992	11 386	2 625	1 407	4 024	3 392	925	5 526	3 661	32 414	1 457	5 869	739	12 994	2 016	1 518	4 194	17 844
	Q4 P	120 778	12 179	2 901	1 701	4 135	3 298	992	6 110	4 304	34 697	1 747	6 161	726	13 503	2 107	1 654	5 015	19 548
11	*Q1* P	126 705	12 855	3 307	1 728	4 439	3 234	1 157	6 407	4 433	37 083	1 821	6 176	870	14 122	2 348	1 854	5 030	19 843
	Q2 P	135 656	13 545	3 332	1 956	4 560	3 422	1 273	6 567	5 071	40 119	2 017	6 923	910	14 810	2 719	1 956	5 382	21 092
	Q3 P	137 552	13 738	3 388	2 042	4 501	3 419	1 329	6 910	5 090	40 868	2 011	6 971	933	15 203	2 759	2 037	5 355	20 998
	Q4 P	141 363	14 314	3 403	2 155	4 432	3 718	1 293	6 886	5 476	42 239	2 021	7 009	900	15 462	2 806	2 410	5 536	21 304
12	*Q1* P	146 395	15 373	3 731	2 242	4 480	3 779	1 301	6 585	5 557	42 461	2 045	7 381	960	16 587	3 055	2 689	6 798	21 370
	Q2 A	168 271	18 136	4 193	2 499	5 516	4 078	1 779	9 710	6 945	45 975	2 281	7 627	1 079	18 365	4 320	2 903	7 153	25 715
	Q3 A	167 460	18 495	4 230	2 395	5 414	4 106	1 756	9 694	6 938	45 754	2 275	7 622	1 081	17 780	4 349	2 894	7 103	25 574

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.10 Debt according to the excessive deficit procedure (EDP) by regional (autonomous) government (a). As a percentage of GDP mp

Percentages

		Total	Andalucía	Aragón	Princ. de Asturias	Illes Balears	Canarias	Cantabria	Castilla-La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Comun. de Madrid	Región de Murcia	Comun. Foral Navarra	País Vasco (b)	Comun. Valenciana
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
00		6.3	8.3	4.8	4.4	3.2	3.6	3.2	2.8	3.1	8.5	5.8	9.4	2.9	3.8	4.0	5.9	5.3	9.8
01		6.4	8.0	4.5	4.4	3.0	3.6	3.4	2.6	3.4	8.4	6.3	8.9	3.2	5.7	4.1	5.5	3.8	10.0
02		6.4	7.4	4.8	5.2	3.5	3.1	3.2	3.2	3.4	7.9	6.5	8.5	3.1	6.7	3.8	5.2	3.0	10.0
03		6.3	7.0	4.6	5.2	4.4	3.5	3.8	3.0	3.4	7.4	6.0	8.0	3.1	6.5	3.5	4.8	3.1	10.5
04		6.2	6.4	4.4	4.5	4.5	3.4	3.6	3.7	3.2	7.7	5.6	7.6	3.1	6.0	3.5	4.5	2.7	11.4
05		6.4	5.9	4.1	4.1	7.0	3.9	3.6	4.4	3.7	8.6	5.1	7.3	2.8	6.3	3.0	4.2	2.0	11.8
06		6.0	5.4	3.8	3.4	6.7	4.0	3.2	4.7	3.4	8.1	4.8	7.0	2.5	5.8	2.7	3.9	1.5	11.7
07		5.8	5.0	3.5	3.2	6.9	3.7	3.3	5.1	3.3	8.0	4.5	6.9	3.5	5.4	2.4	3.6	1.0	11.6
08		6.7	5.4	4.4	3.3	9.0	4.5	3.9	6.6	4.6	10.4	5.1	6.8	4.7	5.5	2.6	4.7	1.5	12.1
09	*Q4*	8.7	6.9	5.7	4.8	12.6	5.8	5.2	11.4	5.9	13.1	6.3	8.6	6.4	6.3	4.8	6.1	4.1	15.3
10	*Q1* P	9.5	7.5	6.7	4.8	13.7	8.7	4.9	11.7	5.7	14.3	6.3	9.4	7.9	6.5	6.1	8.1	5.3	16.4
	Q2 P	10.4	8.0	7.9	5.8	14.7	8.4	5.7	13.5	6.2	16.3	7.8	9.9	8.7	7.0	6.6	8.4	6.3	17.5
	Q3 P	10.7	7.9	7.9	6.2	15.5	8.4	7.2	14.8	6.6	16.6	8.4	10.4	9.3	7.0	7.2	8.4	6.5	17.7
	Q4 P	11.5	8.5	8.7	7.5	15.9	8.2	7.7	16.3	7.7	17.8	10.1	10.9	9.1	7.2	7.5	9.1	7.8	19.3
11	*Q1* P	12.0	8.9	9.8	7.5	16.7	7.8	8.8	17.0	7.8	18.7	10.5	10.8	10.8	7.5	8.4	10.0	7.6	19.5
	Q2 P	12.8	9.4	9.8	8.5	17.1	8.2	9.6	17.4	8.9	20.1	11.6	12.1	11.2	7.9	9.7	10.5	8.1	20.6
	Q3 P	12.9	9.5	9.9	8.8	16.8	8.2	10.0	18.2	8.9	20.4	11.5	12.1	11.4	8.0	9.8	10.9	8.1	20.4
	Q4 P	13.3	9.8	10.0	9.3	16.5	8.9	9.7	18.1	9.5	21.1	11.6	12.2	11.0	8.2	10.0	12.9	8.3	20.7
12	*Q1* P	13.8	10.6	11.0	9.7	16.7	9.1	9.8	17.4	9.7	21.2	11.7	12.8	11.8	8.8	10.9	14.4	10.2	20.8
	Q2 A	15.9	12.5	12.4	10.8	20.6	9.8	13.4	25.7	12.1	23.1	13.1	13.3	13.3	9.7	15.4	15.6	10.8	25.1
	Q3 A	15.9	12.8	12.5	10.4	20.3	9.9	13.3	25.7	12.2	23.0	13.1	13.3	13.3	9.5	15.6	15.6	10.7	25.0

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS PUBLIC ENTERPRISES

13.11 Debt of public enterprises not included in the general government sector (a), by regional (autonomous) government owner. Amounts

EUR millions

		Total	Andalucía	Aragón	Princ. de Asturias	Illes Balears	Canarias	Cantabria	Castilla-La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Comun. de Madrid	Región de Murcia	Comun. Foral Navarra	País Vasco	Comun. Valenciana
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
00		2 832	185	12	13	46	186	5	45	17	944	1	17	5	393	0	25	76	861
01		3 443	141	12	15	37	222	5	60	18	1 207	10	13	2	441	0	53	68	1 139
02		4 568	144	10	20	36	282	8	435	23	1 634	9	12	7	438	0	60	153	1 298
03		6 217	124	128	25	49	307	9	467	28	2 613	15	17	9	593	0	52	331	1 448
04		6 620	135	145	14	39	332	9	611	41	2 813	14	18	3	559	-	57	382	1 449
05		6 290	125	124	61	44	209	10	698	39	2 663	8	20	9	506	0	159	355	1 262
06		7 687	120	88	94	92	204	19	670	37	3 274	8	178	28	956	-	144	355	1 420
07		9 195	166	218	170	548	217	19	672	54	3 698	4	237	17	924	-	249	538	1 465
08		10 405	195	309	159	712	250	20	635	94	4 480	14	305	25	1 158	29	299	462	1 259
09 *Q4*		12 839	342	384	215	675	249	35	749	249	5 918	18	211	0	1 321	27	350	693	1 401
10 *Q1*	P	13 505	378	388	272	690	253	35	780	264	6 095	15	225	0	1 317	25	319	705	1 745
Q2	P	13 761	402	417	273	706	250	39	811	280	6 186	15	233	1	1 290	25	309	730	1 794
Q3	P	13 984	454	424	279	665	261	35	821	296	6 374	10	225	1	1 262	25	319	738	1 793
Q4	P	13 485	599	464	279	678	244	35	648	349	6 434	18	214	3	1 482	0	323	598	1 117
11 *Q1*	P	14 144	616	448	278	700	236	38	647	362	6 814	28	222	3	1 683	-	334	564	1 171
Q2	P	14 242	664	467	303	690	225	35	690	398	6 792	21	228	0	1 663	-	323	562	1 181
Q3	P	13 513	662	467	326	688	228	35	80	395	6 700	24	229	1	1 641	0	312	559	1 165
Q4	P	13 035	714	477	321	666	224	36	79	410	6 368	22	232	1	1 678	0	74	601	1 134
12 *Q1*	P	12 360	678	431	338	636	219	35	78	415	6 318	27	231	1	1 676	0	72	75	1 127
Q2	A	12 358	688	441	327	626	216	38	73	405	6 365	26	228	2	1 648	1	67	93	1 114
Q3	A	12 182	717	433	337	618	220	38	73	407	6 184	29	232	2	1 593	1	65	102	1 132

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS PUBLIC ENTERPRISES

13.12 Debt of public enterprises not included in the general government sector (a), by regional (autonomous) government owner. As a percentage of GDP mp

Percentages

		Total	Andalucía	Aragón	Princ. de Asturias	Illes Balears	Canarias	Cantabria	Castilla-La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Comun. de Madrid	Región de Murcia	Comun. Foral Navarra	País Vasco (b)	Comun. Valenciana
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
00		0.4	0.2	0.1	0.1	0.3	0.7	0.1	0.2	0.1	0.8	0.0	0.1	0.1	0.4	0.0	0.2	0.2	1.4
01		0.5	0.2	0.1	0.1	0.2	0.8	0.1	0.3	0.0	0.9	0.1	0.0	0.0	0.4	0.0	0.5	0.2	1.7
02		0.6	0.1	0.0	0.1	0.2	0.9	0.1	1.8	0.1	1.2	0.1	0.0	0.1	0.3	0.0	0.5	0.3	1.8
03		0.8	0.1	0.5	0.2	0.3	1.0	0.1	1.8	0.1	1.8	0.1	0.0	0.2	0.4	0.0	0.4	0.7	1.9
04		0.8	0.1	0.6	0.1	0.2	1.0	0.1	2.2	0.1	1.8	0.1	0.0	0.0	0.4	-	0.4	0.7	1.8
05		0.7	0.1	0.4	0.3	0.2	0.6	0.1	2.3	0.1	1.6	0.0	0.0	0.1	0.3	0.0	1.0	0.6	1.4
06		0.8	0.1	0.3	0.4	0.4	0.5	0.2	2.0	0.1	1.8	0.0	0.4	0.4	0.5	-	0.9	0.6	1.5
07		0.9	0.1	0.7	0.7	2.1	0.5	0.1	1.9	0.1	1.9	0.0	0.4	0.2	0.5	-	1.4	0.8	1.4
08		1.0	0.1	0.9	0.7	2.6	0.6	0.1	1.6	0.2	2.2	0.1	0.5	0.3	0.6	0.1	1.6	0.7	1.2
09 *Q4*		1.2	0.2	1.2	1.0	2.6	0.6	0.3	2.0	0.5	3.1	0.1	0.4	0.0	0.7	0.1	2.0	1.1	1.4
10 *Q1*	P	1.3	0.3	1.2	1.2	2.7	0.6	0.3	2.1	0.5	3.1	0.1	0.4	0.0	0.7	0.1	1.8	1.1	1.7
Q2	P	1.3	0.3	1.3	1.2	2.7	0.6	0.3	2.2	0.5	3.2	0.1	0.4	0.0	0.7	0.1	1.7	1.1	1.8
Q3	P	1.3	0.3	1.3	1.2	2.6	0.6	0.3	2.2	0.5	3.3	0.1	0.4	0.0	0.7	0.1	1.8	1.1	1.8
Q4	P	1.3	0.4	1.4	1.2	2.6	0.6	0.3	1.7	0.6	3.3	0.1	0.4	0.0	0.8	0.0	1.8	0.9	1.1
11 *Q1*	P	1.3	0.4	1.3	1.2	2.6	0.6	0.3	1.7	0.6	3.4	0.2	0.4	0.0	0.9	-	1.8	0.9	1.1
Q2	P	1.3	0.5	1.4	1.3	2.6	0.5	0.3	1.8	0.7	3.4	0.1	0.4	0.0	0.9	-	1.7	0.8	1.2
Q3	P	1.3	0.5	1.4	1.4	2.6	0.5	0.3	0.2	0.7	3.3	0.1	0.4	0.0	0.9	0.0	1.7	0.8	1.1
Q4	P	1.2	0.5	1.4	1.4	2.5	0.5	0.3	0.2	0.7	3.2	0.1	0.4	0.0	0.9	0.0	0.4	0.9	1.1
12 *Q1*	P	1.2	0.5	1.3	1.5	2.4	0.5	0.3	0.2	0.7	3.2	0.2	0.4	0.0	0.9	0.0	0.4	0.1	1.1
Q2	A	1.2	0.5	1.3	1.4	2.3	0.5	0.3	0.2	0.7	3.2	0.1	0.4	0.0	0.9	0.0	0.4	0.1	1.1
Q3	A	1.2	0.5	1.3	1.5	2.3	0.5	0.3	0.2	0.7	3.1	0.2	0.4	0.0	0.8	0.0	0.3	0.2	1.1

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 13: REGIONAL (AUTOMOMOUS) GOVERNMENTS

Table 13.1

a. The differences between the net lending (+) or net borrowing (-) of the Spanish National Accounts and according to the EDP arise from the inclusion in the non-financial transactions account of interest rate swaps, in accordance with Regulation (EC) No 2558/2001 of 3 December 2001, so that the profits (losses) on swaps transactions reduce (increase) interest. In the National Accounts, interest rate swaps are considered to be a financial transaction.

b. A positive (negative) sign indicates that regional (autonomous) governments have obtained profits (losses) in respect of this item.

c. Liabilities issued by Regional (autonomous) Governments and held by other Regional (autonomous) Governments, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.

d. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 13.2

Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question in not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.

See notes to Table 13.1.

Table 13.3

a. Annual change in column 11 of Table 13.1.

b. Column 3 of Table 13.1 with the opposite sign.

c. A positive figure means that this item increases debt and a negative figure means that it decreases debt.

d. Breakdown of column in Table 13.5.

e. Includes effects such as those produced by the reclassification of institutional units or financial instruments.

f. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities and net incurrence of shares and other equity (PF.5).

Table 13.4

See notes to Table 13.3.

Table 13.7

a. A breakdown of issues into those denominated in euro and those denominated in currencies other than the euro is given in Table 21.18 The difference between column 3 of this table, 'total debt securities issued' and column 1 of table 21.18 'total debt securities issued excluding financial derivatives' arises from the fact that debt according to the methodology of the excessive deficit procedure takes into account the currency swaps carried out by the various regional (autonomous) governments.

Table 13.8

a. Includes the governing bodies of the regional (autonomous) governments.

b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 13.9

a. Each regional (autonomous) government includes the units concerned with the general administration of the region, the universities located within its territory and those bodies and enterprises reporting to the regional (autonomous) government that are classified under general government. The Autonomous Cities of Ceuta and Melilla are classified in subsector Local Governments of the national accounting system.

b. The provincial councils of the Basque Country are classified in subsector Local Governments of the national accounting system. Table 14.8, column 16, provides information about the debt of the provincial councils of the Basque Country

Table 13.10

c. The figures for GDP at market prices used for the total are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date. For the individual regional (autonomous) governments, until 2008, the regional GDP mp published in the Spanish Regional Accounts (CRE) of the INE has been used for the years the information was available. For the rest of years, the structure of the last regional GDP mp figure published by the INE has been applied to the national GDP mp.

See notes to Table 13.9.

Table 13.11

a. The units included here as public enterprises are the main non-administrative agencies, entities and enterprises of the regional (autonomous) governments, which are classified as Public Administration. For ease of comparison with the general government debt shown in the previous tables (which is public debt, as narrowly defined), the debt of public enterprises shown in this table has been calculated using EDP methodology. The debt of public enterprises does not fall within the scope of the EDP, and therefore, unlike the debt of general government (public debt), it is not included in the notifications sent to the European Commission.

Table 13.12

b. The figures for GDP at market prices used for the total are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date. For the individual regional (autonomous) governments, until 2008, the regional GDP mp published in the Spanish Regional Accounts (CRE) of the INE has been used for the years the information was available. For the rest of the years, the structure of the last regional GDP mp figure published by the INE has been applied to the national GDP mp.
See notes to Table 13.11.

14. LOCAL GOVERNMENTS

14.1 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

EUR millions

			Net lending(+) or net borrowing(-) (a)			Liabilities outstanding and debt according to the EDP								Memorandum item: GDP mp (d)
			According to the Spanish National Accounts (CNE)	Interest rate swaps adjustment (b)	According to the EDP	Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (c)					Debt according to the EDP		
							Total	Local governments´ EDP debt held by other local governments	Other accounts payable			Valuation and other adjustments		
									Total	Held by other general government units	Rest			
			1	2	3=1+2	4	5=6+7+10	6	7=8+9	8	9	10	11=4-5	12
00			584	-	584	28 428	8 635	-	8 447	320	8 127	188	19 793	629 907
01			-256	-	-256	29 070	8 901	-	8 695	43	8 652	206	20 170	680 397
02			-860	-	-860	31 271	9 750	-	9 539	24	9 515	210	21 522	729 258
03			-1 903	3	-1 900	33 021	10 107	-	9 944	25	9 919	164	22 914	783 082
04			112	3	115	34 839	10 686	-	10 523	12	10 511	163	24 153	841 294
05			-548	3	-545	39 000	13 465	-	13 313	23	13 290	152	25 535	909 298
06			765	2	767	42 404	14 834	-	14 732	24	14 708	101	27 570	985 547
07			-3 233	6	-3 227	46 084	16 700	-	16 608	20	16 588	92	29 385	1 053 161
08			-5 335	7	-5 328	50 492	18 717	-	18 620	26	18 594	97	31 775	1 087 788
09			-5 860	-1	-5 861	54 749	20 049	-	19 972	49	19 923	76	34 700	1 048 060
10		P	-7 036	-20	-7 056	59 438	24 007	-	24 069	1 508	22 561	-62	35 431	1 048 883
11		P	-8 991	37	-8 954	64 958	29 539	-	29 653	5 389	24 264	-115	35 420	1 063 355
11	*Q2*	P	...	...	...	58 427	20 789	-	20 875	1 379	19 496	-87	37 638	1 058 036
	Q3	P	...	...	...	57 866	21 165	-	21 204	1 280	19 924	-39	36 701	1 062 368
	Q4	P	...	...	...	64 958	29 539	-	29 653	5 389	24 264	-115	35 420	1 063 355
12	*Q1*	P	...	...	...	62 915	26 056	-	26 172	5 107	21 065	-116	36 860	1 061 985
	Q2	P	...	...	...	64 622	19 627	-	19 910	4 825	15 085	-283	44 995	1 058 105
	Q3	A	...	...	...	64 457	20 656	-	20 875	4 570	16 305	-220	43 802	1 055 491

See notes at the end of the chapter.

14. LOCAL GOVERNMENTS

14.2 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

Percentages

			Net lending(+) or net borrowing(-) (a)			Liabilities outstanding and debt according to the EDP								Memorandum item: GDP mp (d) (EUR millions)
			According to the Spanish National Accounts (CNE)	Interest rate swaps adjustment (b)	According to the EDP	Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (c)					Debt according to the EDP		
							Total	Local governments´ EDP debt held by other local governments	Other accounts payable			Valuation and other adjustments		
									Total	Held by other general government units	Rest			
			1	2	3=1+2	4	5=6+7+10	6	7=8+9	8	9	10	11=4-5	12
00			0.1	-	0.1	4.5	1.4	-	1.3	0.1	1.3	0.0	3.1	629 907
01			-0.0	-	-0.0	4.3	1.3	-	1.3	0.0	1.3	0.0	3.0	680 397
02			-0.1	-	-0.1	4.3	1.3	-	1.3	0.0	1.3	0.0	3.0	729 258
03			-0.2	0.0	-0.2	4.2	1.3	-	1.3	0.0	1.3	0.0	2.9	783 082
04			0.0	0.0	0.0	4.1	1.3	-	1.3	0.0	1.2	0.0	2.9	841 294
05			-0.1	0.0	-0.1	4.3	1.5	-	1.5	0.0	1.5	0.0	2.8	909 298
06			0.1	0.0	0.1	4.3	1.5	-	1.5	0.0	1.5	0.0	2.8	985 547
07			-0.3	0.0	-0.3	4.4	1.6	-	1.6	0.0	1.6	0.0	2.8	1 053 161
08			-0.5	0.0	-0.5	4.6	1.7	-	1.7	0.0	1.7	0.0	2.9	1 087 788
09			-0.6	-0.0	-0.6	5.2	1.9	-	1.9	0.0	1.9	0.0	3.3	1 048 060
10		P	-0.7	-0.0	-0.7	5.7	2.3	-	2.3	0.1	2.2	-0.0	3.4	1 048 883
11		P	-0.8	0.0	-0.8	6.1	2.8	-	2.8	0.5	2.3	-0.0	3.3	1 063 355
11	*Q2*	P	...	...	...	5.5	2.0	-	2.0	0.1	1.8	-0.0	3.6	1 058 036
	Q3	P	...	...	...	5.4	2.0	-	2.0	0.1	1.9	-0.0	3.5	1 062 368
	Q4	P	...	...	...	6.1	2.8	-	2.8	0.5	2.3	-0.0	3.3	1 063 355
12	*Q1*	P	...	...	...	5.9	2.5	-	2.5	0.5	2.0	-0.0	3.5	1 061 985
	Q2	P	...	...	...	6.1	1.9	-	1.9	0.5	1.4	-0.0	4.3	1 058 105
	Q3	A	...	...	...	6.1	2.0	-	2.0	0.4	1.5	-0.0	4.1	1 055 491

See notes at the end of the chapter.

14. LOCAL GOVERNMENTS

14.3 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts

INE, IGAE and Banco de España

EUR millions

		Change in debt according to the EDP (a)	Net borrowing(+) or net lending(-) according to the EDP (b)	Net acquisiton of financial assets (c)(d)			Adjustments (c)							
				Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within local governments	Due to changes in the exchange rate	Other changes in debt volume (e)	Other adjustments (f)
								Total	Vis-à-vis other general government units	Rest				
		1=2+3+6	2	3=4+5	4	5	11+12+13 6=7+10+	7=8+9	8	9	10	11	12	13
00		137	-584	1 511	-57	1 568	-791	-779	-2	-777	-	21	-	-32
01		377	256	331	33	298	-210	-211	278	-488	-	28	-	-28
02		1 352	860	1 324	148	1 176	-832	-823	19	-842	-	25	-	-34
03		1 392	1 900	-113	63	-176	-395	-366	-1	-365	-	-0	-	-29
04		1 239	-115	1 904	33	1 871	-550	-526	13	-539	-	2	-	-26
05		1 382	545	3 701	40	3 661	-2 865	-2 845	-11	-2 834	-	-4	-	-16
06		2 036	-767	4 336	30	4 307	-1 534	-1 514	-1	-1 513	-	-0	-	-19
07		1 814	3 227	329	31	298	-1 741	-1 732	4	-1 736	-	-1	-	-9
08		2 390	5 328	-789	325	-1 114	-2 149	-2 124	-6	-2 118	-	1	-	-26
09		2 925	5 861	-1 618	-222	-1 396	-1 318	-1 283	-23	-1 260	-	-0	-	-35
10	P	731	7 056	-2 213	-42	-2 171	-4 112	-4 057	-1 459	-2 598	-	1	-	-56
11	P	-11	8 954	-3 401	-138	-3 263	-5 564	-5 579	-3 881	-1 698	-	0	-	15

See notes at the end of the chapter.

14. LOCAL GOVERNMENTS

14.4 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

INE, IGAE and Banco de España

Percentages

		Change in debt according to the EDP (a)	Net borrowing(+) or net lending(-) according to the EDP (b)	Net acquisiton of financial assets (c)(d)			Adjustments (c)							
				Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within local governments	Due to changes in the exchange rate	Other changes in debt volume (e)	Other adjustments (f)
								Total	Vis-à-vis other general government units	Rest				
		1=2+3+6	2	3=4+5	4	5	11+12+13 6=7+10+	7=8+9	8	9	10	11	12	13
00		0.0	-0.1	0.2	-0.0	0.2	-0.1	-0.1	-0.0	-0.1	-	0.0	-	-0.0
01		0.1	0.0	0.0	0.0	0.0	-0.0	-0.0	0.0	-0.1	-	0.0	-	-0.0
02		0.2	0.1	0.2	0.0	0.2	-0.1	-0.1	0.0	-0.1	-	0.0	-	-0.0
03		0.2	0.2	-0.0	0.0	-0.0	-0.1	-0.0	-0.0	-0.0	-	-0.0	-	-0.0
04		0.1	-0.0	0.2	0.0	0.2	-0.1	-0.1	0.0	-0.1	-	0.0	-	-0.0
05		0.2	0.1	0.4	0.0	0.4	-0.3	-0.3	-0.0	-0.3	-	-0.0	-	-0.0
06		0.2	-0.1	0.4	0.0	0.4	-0.2	-0.2	-0.0	-0.2	-	-0.0	-	-0.0
07		0.2	0.3	0.0	0.0	0.0	-0.2	-0.2	0.0	-0.2	-	-0.0	-	-0.0
08		0.2	0.5	-0.1	0.0	-0.1	-0.2	-0.2	-0.0	-0.2	-	0.0	-	-0.0
09		0.3	0.6	-0.2	-0.0	-0.1	-0.1	-0.1	-0.0	-0.1	-	-0.0	-	-0.0
10	P	0.1	0.7	-0.2	-0.0	-0.2	-0.4	-0.4	-0.1	-0.2	-	0.0	-	-0.0
11	P	-0.0	0.8	-0.3	-0.0	-0.3	-0.5	-0.5	-0.4	-0.2	-	0.0	-	0.0

See notes at the end of the chapter.

EUR millions

		Total	Currency and deposits				Securities other than shares				Loans	Shares and other equity			Other accounts receivable	Memorandum item: financial assets vis-à-vis general government
			Total	Deposits with the Banco de España	Other transferable deposits	Other deposits	Total	Short-term	Long-term	Financial derivatives		Total	Shares	Other equity		
		11+14	1=2+6+10+	2=3+4+5	3	4	5	6=7+8+9	7	8	9	10	11=12+13	12	13	14	15
00		1 511	1 585	9	1 059	517	2	-	2	-	-	-30	-20	-10	-45	-57
01		331	349	-5	284	70	2	-	2	-	-	14	-1	15	-33	33
02		1 324	1 224	3	1 033	188	4	-	4	-	-	35	22	13	61	148
03		-113	-245	-1	-157	-87	2	-	5	-3	-	278	268	10	-148	63
04		1 904	1 731	-2	1 235	498	2	-	5	-3	-	20	10	10	150	33
05		3 701	3 253	1	2 468	784	2	-	5	-3	3	247	212	34	196	40
06		4 336	4 084	-1	2 290	1 795	3	-	5	-2	-2	172	148	24	80	30
07		329	139	0	-208	347	-1	-	5	-6	3	100	86	14	88	31
08		-789	-1 161	0	-946	-215	-2	-	5	-7	83	96	79	18	195	325
09		-1 618	-1 354	-0	-1 250	-103	6	-	5	1	112	-16	-12	-4	-366	-222
10	P	-2 213	-1 976	-1	-1 221	-754	25	-	5	20	59	-161	-149	-12	-160	-42
11	P	-3 401	-3 216	-3	-2 241	-972	-32	-	5	-37	-23	46	42	4	-176	-138
11 *Q1*	P	-1 792	-1 613	-1	-1 487	-126	1	-	1	-	-6	12	11	1	-186	-149
Q2	P	-766	-588	-3	-291	-295	1	-	1	-	-6	12	11	1	-185	-186
Q3	P	-652	-644	1	-431	-214	1	-	1	-	-6	11	10	1	-16	-17
Q4	P	-191	-371	-0	-33	-338	-36	-	1	-37	-6	11	10	1	211	213
12 *Q1*	P	-615	-640	0	-547	-93	10	-	-0	10	-2	-4	-2	-2	21	7
Q2	P	899	1 082	-1	660	423	10	-	0	10	-2	-0	1	-2	-191	-192
Q3	A	1 194	1 271	1	388	882	10	-	-	10	-2	-4	-2	-2	-81	-77

Datos referidos a Septiembre de 2012

Millones de euros

	Serie en cuadro y columna/ *Time series in table and column*	Total	Valores distintos de acciones/ *Securities other than shares*			Préstamos/*loans*							
			Total	Corto plazo / *Short-term*	Largo plazo/ *Long-term*	Total	Instutionces financieras residentes / *Resident financial institutions*			Resto del mundo/ *Rest of the world*	Administración Central/ *Central Government*	Asociaciones Público-Privadas (APPs)/ *Public--Private Partnerships (PPPs)*	
							Total	Corto plazo /*Short-term*	Largo plazo /*Long-term*		Fondo para la Financiación de los Pagos a Proveedores (FFPP)		
	1	2=3+6	3=4+5	4	5	+11+12 6=7+10	7=8+9	8	9	10	11	12	
TOTAL	**14.8/1**	**43 802**	**1 784**	**-**	**1 784**	**42 017**	**30 463**	**2 567**	**27 896**	**2 783**	**8 689**	**82**	**TOTAL**
1. Ayuntamientos	14.8/3	36 173	1 330	-	1 330	34 843	23 911	1 862	22 049	2 375	8 557	-	1. Municipalities
Capitales de provincia	14.8/4	16 065	1 330	-	1 330	14 735	10 448	640	9 807	2 265	2 022	-	Provincial capitals
Más de 500.000 habitantes	14.8/5	11 652	1 330	-	1 330	10 322	6 732	445	6 287	2 226	1 364	-	More than 500.000 inhab.
Barcelona	14.8/6	1 115	140	-	140	975	685	0	685	290	-	-	Barcelona
Madrid	14.8/7	7 358	1 190	-	1 190	6 168	3 369	349	3 019	1 783	1 017	-	Madrid
Málaga	14.8/8	749	-	-	-	749	725	-	725	24	-	-	Málaga
Sevilla	14.8/9	442	-	-	-	442	435	46	389	8	-	-	Sevilla
Valencia	14.8/10	1 041	-	-	-	1 041	735	1	734	123	183	-	Valencia
Zaragoza	14.8/11	948	-	-	-	948	784	49	734	-	164	-	Zaragoza
Resto de capitales de provincia	14.8/12	4 413	-	-	-	4 413	3 716	195	3 521	39	659	-	Other provincial capitals
No capitales de provincia	14.8/13	20 109	-	-	-	20 109	13 464	1 222	12 242	111	6 534	-	Non provincial capitals
2. Diputaciones, Consejos y Cabildos Insulares	14.8/14	7 254	454	-	454	6 800	6 259	687	5 572	407	51	82	2. Provincial Governments
Diputaciones de Régimen Común	14.8/15	3 987	0	-	0	3 987	3 838	453	3 385	69	-	81	Ordinary regime
Diputaciones Forales del País Vasco	14.8/16	2 311	140	-	140	2 171	1 847	234	1 612	324	-	-	Specific Status
Consejos y Cabildos Insulares	14.8/17	955	314	-	314	641	575	0	575	14	51	1	Island Authorities
3. Ciudades Autónomas	14.8/18	374	-	-	-	374	292	17	275	-	82	-	Autonomous cities
PRO MEMORIA:													**MEMORANDUM ITEM:**
EMPRESAS PÚBLICAS NO INCLUIDAS EN EL SECTOR AAPP	**14.7/11**	**9 042**	**-**	**-**	**-**	**9 042**	**7 674**	**523**	**7 151**	**1 368**	**-**	**-**	**PUBLIC ENTERPRISES NOT INCLUDED WITHIN THE GENERAL GOVERNMENT**

September 2012 data

14.6 Debt according to the Excessive Deficit Procedure (EDP). General Summary

EUR millions

14 LOCAL GOVERNMENTS

14. LOCAL GOVERNMENTS

14.7 Debt according to the excessive deficit procedure (EDP) by instruments

EUR millions and percentages

		Total		Currency and deposits	Securities other than shares (a)			Loans			Memorandum item: Debt according to the EDP held by other general government units		
			As a percentage GDP mp		Total	Short-term	Long-term	Total	Short-term	Long-term	Total	Fondo para la Financiación de los Pagos a Proveedores (FFPP)	Rest
		1=3+4+7	2	3	4=5+6	5	6	7=8+9	8	9	10=11+12	11	12
00		19 793	3.1	-	2 161	0	2 161	17 632	1 243	16 389	-	-	-
01		20 170	3.0	-	2 101	0	2 101	18 069	1 365	16 703	-	-	-
02		21 522	3.0	-	2 295	0	2 295	19 226	1 616	17 610	-	-	-
03		22 914	2.9	-	2 258	0	2 258	20 656	1 887	18 769	-	-	-
04		24 153	2.9	-	2 242	0	2 242	21 911	1 746	20 165	-	-	-
05		25 535	2.8	-	2 233	0	2 233	23 301	1 524	21 777	-	-	-
06		27 570	2.8	-	2 461	-	2 461	25 109	1 406	23 702	-	-	-
07		29 385	2.8	-	2 593	-	2 593	26 792	1 703	25 089	-	-	-
08		31 775	2.9	-	2 579	-	2 579	29 196	2 852	26 345	-	-	-
09 *Q4*		34 700	3.3	-	2 440	-	2 440	32 260	2 392	29 868	-	-	-
10 *Q1*	P	36 167	3.5	-	2 440	-	2 440	33 728	3 897	29 830	-	-	-
Q2	P	36 514	3.5	-	2 410	-	2 410	34 104	4 114	29 990	-	-	-
Q3	P	36 220	3.5	-	2 410	-	2 410	33 810	3 743	30 067	-	-	-
Q4	P	35 431	3.4	-	2 326	-	2 326	33 105	1 570	31 535	-	-	-
11 *Q1*	P	37 344	3.5	-	2 226	-	2 226	35 118	3 519	31 599	-	-	-
Q2	P	37 638	3.6	-	2 196	-	2 196	35 442	3 910	31 533	-	-	-
Q3	P	36 701	3.5	-	2 196	-	2 196	34 506	3 505	31 000	-	-	-
Q4	P	35 420	3.3	-	1 904	-	1 904	33 516	1 434	32 082	-	-	-
12 *Q1*	P	36 860	3.5	-	1 904	-	1 904	34 955	3 042	31 914	-	-	-
Q2	P	44 995	4.3	-	1 784	-	1 784	43 211	3 239	39 972	8 689	8 689	-
Q3	A	43 802	4.1	-	1 784	-	1 784	42 017	2 567	39 451	8 689	8 689	-

See notes at the end of the chapter.

14. LOCAL GOVERNMENTS

14.8 Debt according to the excessive deficit procedure (EDP) by type of local government (a)

EUR millions and percentages

		Total		Municipalities and municipal groupings									Provincial and Island Authorities				Autonomous cities
			As a percentage of GDP mp (b)	Total	Provincial capitals							Rest	Total	Ordinary regime	Specific Status	Island Authorities	
					Total	More than 500.000 inhabitants					Other provincial capitals						
						Total	Barcelona	Madrid	Málaga	Sevilla	Valencia	Zaragoza							
		14+18 1=3+	2	3=4+13	4=5+12	5=6a11	6	7	8	9	10	11	12	13	15a17 14=	15	16	17	18
00		19 793	3.1	14 936	6 735	3 760	1 239	990	198	340	450	543	2 975	8 201	4 765	3 003	1 320	443	91
01		20 170	3.0	15 359	6 885	3 796	1 153	1 033	237	318	480	575	3 089	8 474	4 728	2 940	1 252	536	83
02		21 522	3.0	16 412	7 166	4 002	1 259	1 137	244	267	584	511	3 164	9 246	5 014	3 067	1 337	611	95
03		22 914	2.9	17 719	7 748	4 509	1 245	1 455	347	293	640	529	3 239	9 971	5 095	3 039	1 361	694	100
04		24 153	2.9	18 786	8 365	5 182	1 207	2 124	412	302	634	503	3 183	10 422	5 243	3 133	1 313	797	123
05		25 535	2.8	20 092	9 589	6 450	1 148	3 337	443	341	714	468	3 139	10 503	5 320	3 066	1 388	866	123
06		27 570	2.8	22 177	11 370	8 154	1 061	5 040	489	366	716	482	3 216	10 807	5 279	3 110	1 281	888	114
07		29 385	2.8	23 874	12 278	9 192	928	6 039	529	384	737	574	3 087	11 596	5 392	3 147	1 318	927	118
08		31 775	2.9	26 058	13 313	9 984	770	6 682	618	422	802	690	3 329	12 745	5 581	3 156	1 508	918	136
09 *Q4*		34 700	3.3	28 732	14 332	10 361	753	6 762	738	522	835	752	3 970	14 400	5 669	3 248	1 472	949	299
10 *Q1*	P	36 167	3.5	29 612	14 963	10 915	703	7 314	725	524	877	771	4 048	14 649	6 263	3 811	1 496	956	293
Q2	P	36 514	3.5	29 505	14 800	10 792	794	7 145	712	519	862	760	4 008	14 705	6 702	4 043	1 636	1 024	306
Q3	P	36 220	3.5	29 272	14 709	10 755	794	7 134	694	491	872	770	3 955	14 563	6 650	4 012	1 629	1 009	297
Q4	P	35 431	3.4	28 904	14 429	10 490	1 202	6 453	743	454	890	748	3 939	14 475	6 211	3 403	1 807	1 001	316
11 *Q1*	P	37 344	3.5	29 985	15 046	10 984	1 102	7 008	728	471	885	790	4 062	14 939	7 050	4 239	1 810	1 001	308
Q2	P	37 638	3.6	29 637	14 754	10 772	1 091	6 819	735	482	867	778	3 982	14 883	7 709	4 422	2 292	995	292
Q3	P	36 701	3.5	29 224	14 743	10 810	1 091	6 891	721	474	860	773	3 933	14 481	7 169	4 139	2 030	1 000	308
Q4	P	35 420	3.3	28 529	14 183	10 288	1 090	6 348	755	452	886	757	3 895	14 346	6 571	3 585	2 093	893	320
12 *Q1*	P	36 860	3.5	29 343	14 755	10 716	1 090	6 733	760	457	880	796	4 039	14 588	7 195	4 175	2 071	949	322
Q2	P	44 995	4.3	36 980	16 322	11 769	1 115	7 496	757	449	1 046	907	4 552	20 659	7 605	4 286	2 359	960	410
Q3	A	43 802	4.1	36 173	16 065	11 652	1 115	7 358	749	442	1 041	948	4 413	20 109	7 254	3 987	2 311	955	374

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 14

Table 14.1

a. The differences between the net lending (+) or net borrowing (-) of the Spanish National Accounts and according to the EDP arise from the inclusion in the non-financial transactions account of interest rate swaps, in accordance with Regulation (EC) No 2558/2001 of 3 December 2001, so that the profits (losses) on swaps transactions reduce (increase) interest. In the National Accounts, interest rate swaps are considered to be a financial transaction.
b. A positive (negative) sign indicates that Local Governments have obtained profits (losses) in respect of this item.
c. Liabilities issued by Local Governments and held by other Local Governments, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.
d. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 14.2

Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question in not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.
See notes to Table 14.1.

Table 14.3

a. Annual change in column 11 of Table 14.1.
b. Column 3 of Table 13.1 with the opposite sign.
c. A positive figure means that this item increases debt and a negative figure means that it decreases debt.
d. Breakdown of column in Table 14.5.
e. Includes effects such as those produced by the reclassification of institutional units or financial instruments.
f. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities and net incurrence of shares and other equity (PF.5).

Table 14.4

See notes to Table 14.3.

Table 14.7

a. A breakdown of issues into those denominated in euro and those denominated in currencies other than the euro is given in Table 21.18.

Table 14.8

a. Classified under local government are the municipal, ordinary-regime and specific-status provincial and island authorities, municipal groupings, and those bodies and enterprises subordinate to local government that are classified under general government.
b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

CHAPTER 15 NON FINANCIAL CORPORATIONS: SUMMARY INFORMATION COMPILED BY THE CENTRAL BALANCE SHEET DATA OFFICE

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.A All spanish non-financial corporations and those covered by the databases of the Central Balance Sheet Office (CB).

December 2010 data (2012 November update)

Number of corporations

	TOTAL		Corporations with up to 50 employees			Corporations with over 50 employees					Memorandum item
	Total population according to directory of INE	Integrated CB database CBI	Total population according to directory of INE	Corporations reporting to CB annual database CBA	Database compiled with information from Mercantile Registries CBBE/MR	Total population according to directory of INE	Corporations reporting to CB annual database CBA	Database compiled with information from Mercantile Registries CBBE/MR		Corporations reporting to CB quarterly database CBQ	Corporations reporting to CB annual database CBA
								50 to 250	> 250		
	1	2=4+5+7+8	3	4	5	6	7	8	9	10	11=4+7
A) BRANCHES OF ACTIVITY											
TOTAL	1 231 444	560 031	1 210 726	5 303	542 857	20 718	4 735	7 136	525	780	10 038
A. Agriculture, livestock, forestry and fisheries (a)	...	14 457	...	108	14 123	...	45	181	8	2	153
B. Mining and quarrying	2 381	1 458	2 299	31	1 365	82	26	36	-	7	57
C. Manufacturing	118 300	57 070	112 920	1 259	53 467	5 380	1 132	1 212	105	221	2 391
D. Electricity, gas, steam and air conditioning supply	13 479	13 676	13 421	36	13 530	58	76	34	3	50	112
E. Water supply, sanitation, waste management and decontamination	3 207	1 521	2 940	39	1 319	267	126	37	5	24	165
F. Construction	261 422	102 267	259 043	845	99 696	2 379	554	1 172	32	73	1 399
G. Water supply, sanitation, waste management and decontamination	293 778	119 222	290 230	1 333	116 058	3 548	797	1 034	79	116	2 130
H. Transport and storage	48 806	18 133	47 628	211	17 317	1 178	276	329	29	81	487
I. Hotels and restaurants	77 890	30 737	76 511	303	29 809	1 379	231	394	36	29	534
J. Information and communications	33 794	15 104	32 912	113	14 529	882	209	253	31	34	322
K. Activities of holding companies	2 089	2 309	2 089	25	2 077	-	68	139	12	24	93
L. Real estate activities	80 784	63 545	80 701	280	62 435	83	144	686	18	20	424
M. Professional, scientific and technical activities	123 088	60 250	121 851	294	59 173	1 237	343	440	44	55	637
N. Administrative and support service activities	78 116	20 517	76 325	196	19 316	1 791	394	611	71	26	590
P. Education	23 161	7 420	22 344	47	7 173	817	70	130	10	2	117
Q. Health and social work	24 942	12 031	23 951	68	11 578	991	145	240	28	7	213
R. Artistic, recreational and entertainment activities	24 362	9 177	23 893	62	8 956	469	64	95	2	7	126
S. Other services	21 845	11 137	21 668	53	10 936	177	35	113	12	2	88
B) SIZES											
Large and medium-sized	20 718	4 735	-	-	-	20 718	4 735	-	-	780	4 735
Large (> 250 employees)	...	1 893	-	-	-	...	1 893	-	525	385	1 893
Medium-sized (50 to 250 employees)	...	9 978	-	-	-	...	2 842	7 136	-	395	2 842
Small (< 50 employees)	1 210 726	548 160	1 210 726	5 303	542 857	-	-	-	-	-	5 303

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.B Employment in all spanish non-financial corporations and in those covered by the databases of the Central Balance Sheet Office (CB).

December 2010 data (2012 November update)

Number of employees

	TOTAL		Corporations with up to 50 employees			Corporations with over 50 employees					Memorandum item
	Total population according to directory of INE	Integrated CB database CBI	Total population according to directory of INE	Corporations reporting to CB annual database CBA	Database compiled with information from Mercantile Registries CBBE/MR	Total population according to directory of INE	Corporations reporting to CB annual database CBA	Database compiled with information from Mercantile Registries CBBE/MR		Corporations reporting to CB quarterly database CBQ	Corporations reporting to CB annual database CBA
								50 to 250	> 250		
	1	2=4+5+7+8	3	4	5	6	7	8	9	10	11=4+7
A) BRANCHES OF ACTIVITY											
TOTAL	8 887 188	5 142 003	4 214 174	102 447	2 084 663	4 673 014	2 483 632	471 261	204 029	694 832	2 586 079
A. Agriculture, livestock, forestry and fisheries (a)	...	70 580	...	1 877	49 550	...	7 869	11 284	4 118	153	9 746
B. Mining and quarrying	28 646	19 157	14 842	438	8 717	13 804	7 330	2 672	-	7	7 768
C. Manufacturing	1 776 734	962 112	771 206	29 552	382 596	1 005 528	441 518	108 446	34 779	92 621	471 070
D. Electricity, gas, steam and air conditioning supply	39 370	32 569	7 075	164	2 539	32 295	29 483	383	11	28 217	29 647
E. Water supply, sanitation, waste management and decontamination	127 528	118 770	18 676	765	6 901	108 852	107 828	3 276	1 763	9 393	108 593
F. Construction	1 097 849	551 947	743 128	12 247	327 477	354 721	158 345	53 878	27 443	52 260	170 592
G. Water supply, sanitation, waste management and decontamination	1 930 771	1 178 355	977 065	27 848	520 474	953 706	549 750	80 283	31 218	203 192	577 598
H. Transport and storage	533 149	386 344	241 742	4 463	107 117	291 407	247 322	27 442	10 216	170 434	251 785
I. Hotels and restaurants	635 304	331 588	348 832	7 303	174 108	286 472	119 558	30 619	16 332	10 128	126 861
J. Information and communications	351 679	231 174	100 898	2 426	52 946	250 781	153 252	22 550	10 279	59 693	155 678
K. Activities of holding companies	6 637	5 425	6 637	25	1 844	-	2 554	1 002	860	1 939	2 579
L. Real estate activities	91 361	51 026	82 431	908	41 629	8 930	4 248	4 241	864	775	5 156
M. Professional, scientific and technical activities	642 330	303 545	290 086	5 261	159 143	352 244	114 545	24 596	15 759	18 842	119 806
N. Administrative and support service activities	851 519	567 670	222 544	3 788	79 953	628 975	434 042	49 887	27 973	39 062	437 830
P. Education	214 103	65 314	108 971	1 191	36 120	105 132	16 247	11 756	4 779	627	17 438
Q. Health and social work	316 253	154 253	118 569	1 719	57 174	197 684	73 116	22 244	12 358	2 561	74 835
R. Artistic, recreational and entertainment activities	147 569	49 849	89 547	1 416	33 416	58 022	8 002	7 015	851	1 035	9 418
S. Other services	96 386	62 325	71 925	1 056	42 959	24 461	8 623	9 687	4 426	2 305	9 679
B) SIZES											
Large and medium-sized	4 673 014	2 483 632	-	-	-	4 673 014	2 483 632	-	-	694 832	2 483 632
Large (> 250 employees)	...	2 264 221	-	-	-	...	2 264 221	-	204 029	660 888	2 264 221
Medium-sized (50 to 250 employees)	...	690 672	-	-	-	...	219 411	471 261	-	33 944	219 411
Small (< 50 employees)	4 214 174	2 187 110	4 214 174	102 447	2 084 663	-	-	-	-	-	102 447

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.C Balance sheet, profit and loss account and ratios. 2010

%

	Central Balance Sheet Office databases		
	CBI	CBA (Total)	CBQ
	1	2	3
A. BALANCE SHEET			
1 Fixed assets	...	69.3	...
2 Tangible assets	...	29.9	31.9
3 1. Book value	...	21.6	22.6
4 2. Adjustment to current prices	...	8.3	9.3
5 Other fixed assets	...	39.4	...
6 Current assets	...	30.7	...
7 Trade and other accounts receivable	...	8.5	6.6
8 Other current assets	...	22.3	...
9 Other assets	...	...	61.5
10 Assets = Liabilities	...	100.0	100.0
11 Equity (including adjustment to current prices)	...	42.2	45.4
12 Creditors and provisions	...	57.8	54.6
13 Credit institutions	...	16.6	14.6
14 Trade and other accounts payable	...	6.9	7.7
15 Other creditors	...	34.3	32.2
16 With financial cost	...	22.5	25.4
17 Without financial cost	...	11.8	6.9
B. PROFIT AND LOSS ACCOUNT (See rates of change in Tables 15.1 to 15.6)			
18 Value of output (including subsidies)	...	100.0	100.0
19 Net turnover	...	142.0	148.9
20 Other operating income	...	-42.0	-48.9
21 Inputs (including taxes)	...	65.9	65.9
22 Gross value added at factor cost (18-21)	...	34.1	34.1
23 Personnel costs	...	20.1	16.0
24 Gross operating profit (22-23)	...	14.0	18.1
25 Financial revenue	...	5.0	7.8
26 Financial costs	...	4.2	5.9
27 Interest on borrowed funds	...	3.9	5.5
28 Depreciation and operating provisions	...	6.4	7.4
29 Ordinary net profit (24+25-26-28)	...	8.3	12.5
30 Corporate income tax	...	1.1	1.4
31 Other income and expenses	...	1.2	1.9
32 Profit/loss for the year (29-30-31)	...	6.0	9.2
C. SIGNIFICANT RATIOS (a) (See Tables 15.7 to 15.25)			
33 R.1 Ordinary return on net assets	...	5.9	6.3
34 R.2 Interest on borrowed funds / interest-bearing borrowing (outstanding balances)	...	3.3	3.2
35 R.3 Ordinary return on equity	...	8.3	9.0
36 R.4 Return on investment - cost of debt (R.1 - R.2)	...	2.6	3.1
37 R.5 Operating margin	...	14.0	18.1
38 E.1 Debt ratio: External interest-bearing funds / Net assets(current prices; end-of-year balance)	...	48.1	47.1
39 E.1' Debt ratio: External interest-bearing funds / Net assets (book value; end-of-year balance)	...	53.5	52.5
40 E.2 Debt ratio: External interest-bearing funds / (Gross operating profit + Financial revenue)	...	619.2	593.8
41 FSI.1 Total debt to equity	119.8	...	...
42 FSI.2 Return on equity	8.9	...	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.1 Profit and loss account. Main items. Total non-financial corporations. Annual database (CBA)

Growth rates on the same period a year earlier

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs				Ordinary net profit	Profit/ loss for the year
				Total	Employ-ment	Average compen-sation		Total	Variation due to				
									Cost (rate of interest)	Interest-bearing debt	Other financial expenses		
	1	2	3	4	5	6	7	8	9	10	11	12	13
90	7.4	8.0	6.5	10.5	1.0	9.4	1.5	14.9	6.6	7.2	1.1	-10.5	-28.2
91	5.9	5.7	6.0	8.3	-	8.3	3.0	8.3	-2.7	10.6	0.4	-15.8	-40.4
92	3.2	3.5	2.8	5.1	-2.8	8.2	-0.3	8.8	-4.9	13.3	0.4	-28.6	-91.5
93	0.3	0.2	0.6	1.0	-4.6	5.9	-0.1	5.0	-3.6	8.3	0.3	-46.3	-
94	10.9	12.7	8.0	0.9	-2.3	3.2	18.6	-16.0	-18.4	0.6	1.8	-	-
95	11.7	14.0	8.0	4.0	1.4	2.6	13.2	-0.4	-0.7	-1.2	1.5	49.2	10.1
96	5.5	7.1	2.9	3.9	0.9	3.0	1.8	-12.8	-9.7	-4.0	0.9	11.6	43.3
97	10.5	12.5	6.9	3.9	2.3	1.6	10.6	-14.1	-15.1	-0.4	1.4	21.5	48.8
98	6.4	6.3	6.7	5.9	4.0	1.8	7.6	-7.2	-16.6	9.5	-0.1	22.2	4.0
99	9.0	11.3	4.8	6.5	5.0	1.4	3.0	-6.5	-17.2	11.2	-0.5	4.0	-6.6
00	15.9	20.3	7.5	8.1	4.9	3.0	7.0	33.2	5.1	31.6	-3.5	5.2	7.9
01	5.1	4.7	5.8	5.9	2.6	3.2	5.8	19.0	1.1	21.5	-3.6	12.7	-18.9
02	3.7	2.7	5.6	5.2	1.5	3.7	6.1	-4.7	-14.0	8.6	0.7	5.8	-82.7
03	6.0	5.7	6.5	4.7	1.3	3.3	8.6	-2.7	-10.1	8.6	-1.2	15.2	-
04	8.0	8.3	7.5	4.8	2.8	1.9	10.6	-3.3	-7.3	3.0	1.0	22.2	19.0
05	9.2	11.5	4.8	5.8	3.3	2.4	3.6	9.6	2.3	7.5	-0.2	9.7	19.4
06	9.0	9.5	8.0	6.8	3.4	3.3	9.4	34.8	9.0	26.8	-1.0	5.0	17.9
07	7.3	7.6	6.6	7.0	3.1	3.8	6.2	38.1	18.7	22.8	-3.4	6.3	7.2
08	-0.1	1.2	-2.7	3.9	0.7	3.1	-10.1	13.7	7.7	6.9	-0.9	-20.9	-56.8
09	-13.0	-15.6	-7.7	-3.3	-4.9	1.7	-13.8	-29.1	-31.3	1.2	1.0	-10.8	54.7
10	4.4	6.1	1.2	-0.1	-0.8	0.7	3.2	-2.4	-8.0	4.7	0.9	8.5	-11.8
11	4.8	7.8	-1.1	0.3	-1.2	1.5	-3.0	11.3	10.7	1.9	-1.3	-9.7	-17.0

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.2 Profit and loss account. Main items. Total non-financial corporations. Quarterly database (CBQ)

Growth rates on the same period a year earlier

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs				Ordinary net profit	Profit/ loss for the year
				Total	Employ-ment	Average compen-sation		Total	Variation due to				
									Cost (rate of interest)	Interest-bearing debt	Other financial expenses		
	1	2	3	4	5	6	7	8	9	10	11	12	13
07 *II*	4.0	3.7	4.6	4.3	0.9	3.5	4.8	36.3	3.3	34.1	-1.1	-2.6	-4.0
III	4.0	5.4	1.4	3.5	0.6	2.9	-0.1	43.4	0.4	43.9	-0.9	-10.4	-2.1
IV	9.0	9.7	7.7	5.5	0.9	4.6	9.5	32.7	3.7	29.0	-	41.3	79.8
08 *I*	4.0	5.2	1.9	4.0	0.8	3.1	0.4	25.6	-2.8	30.6	-2.2	-0.3	2.3
II	5.5	7.8	1.2	4.5	1.0	3.5	-1.2	20.5	-8.3	30.7	-1.9	11.1	71.9
III	5.0	8.1	-0.9	4.0	0.2	3.9	-4.4	13.1	-4.9	19.6	-1.6	-10.6	-41.7
IV	-14.3	-14.3	-14.2	0.2	-0.9	1.1	-25.7	8.9	0.3	9.8	-1.2	-54.4	-
09 *I*	-17.6	-20.3	-12.5	-1.8	-3.2	1.4	-20.7	-20.3	35.6	-56.3	0.4	-30.0	-28.1
II	-21.6	-25.0	-14.8	-1.9	-3.6	1.8	-25.0	-31.8	56.2	-88.8	0.8	-27.6	-1.3
III	-14.6	-18.8	-6.2	-1.8	-4.0	2.3	-9.6	-37.7	65.9	-105.4	1.8	-0.6	-
IV	0.7	-0.8	3.9	-2.2	-3.4	1.2	10.6	-34.4	57.4	-93.9	2.1	53.2	-
10 *I*	10.7	14.5	4.4	-1.0	-2.2	1.3	9.4	-16.3	19.8	-37.0	0.9	8.1	9.0
II	13.5	16.6	8.0	-0.8	-2.0	1.3	17.2	8.5	-3.4	11.2	0.7	13.2	-1.8
III	6.1	8.8	1.5	-1.7	-2.0	0.2	4.3	9.9	-2.7	12.4	0.2	24.3	50.1
IV	4.0	6.9	-1.8	-1.4	-2.2	0.8	-2.2	6.0	-0.3	8.8	-2.5	-6.7	-
11 *I*	9.0	14.0	-0.2	-0.2	-1.4	1.2	-0.2	16.7	-9.2	26.4	-0.5	22.1	25.6
II	10.2	17.1	-2.9	0.2	-1.1	1.3	-5.8	4.5	-2.4	7.0	-0.1	-9.6	-30.9
III	9.7	14.8	-	1.0	0.4	0.6	-0.9	10.3	-10.5	22.7	-1.9	-16.5	-55.4
IV	5.9	10.2	-3.1	-0.4	-1.2	0.8	-5.8	13.1	-10.6	22.9	0.8	-21.4	-
12 *I*	3.5	7.0	-4.3	-1.4	-1.8	0.4	-6.9	2.7	-0.6	3.8	-0.5	-40.2	-59.1
II	-1.4	0.9	-6.9	-2.1	-2.6	0.5	-11.4	2.9	2.3	1.5	-0.9	-12.2	-82.9
III	5.7	8.0	0.3	-3.8	-3.3	-0.5	3.5	3.4	7.8	-4.2	-0.2	-19.7	36.7

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.3 Profit and loss account. Main items. Total non-financial corporations. Quarterly database (CBQ)

Cumulative quarters (a)

Growth rates on the same period a year earlier

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs				Ordinary net profit	Profit/ loss for the year
				Total	Employ-ment	Average compen-sation		Total	Variation due to				
									Cost (rate of interest)	Interest-bearing debt	Other financial expenses		
	1	2	3	4	5	6	7	8	9	10	11	12	13
98	1.6	-0.3	4.4	3.5	1.1	2.4	5.1	-7.5	-11.7	3.6	0.6	19.9	20.9
99	7.0	10.2	2.6	3.1	1.2	1.8	2.2	-4.4	-22.1	17.7	-	3.8	-16.0
00	17.5	25.0	7.4	5.4	2.1	3.3	9.0	29.9	3.2	29.3	-2.6	8.3	24.5
01	4.1	4.3	3.9	4.5	0.9	3.6	3.4	15.5	-3.7	19.9	-0.7	18.1	-14.9
02	1.5	-	3.8	4.0	0.1	3.9	3.7	-5.8	-12.6	6.7	0.1	2.5	-
03	3.7	3.3	4.2	3.8	0.4	3.4	4.6	-0.3	-8.1	6.9	0.9	11.6	-
04	7.3	8.3	5.7	3.1	0.1	3.1	7.7	-7.2	-7.4	-0.7	0.9	19.4	11.0
05	11.1	15.8	3.3	3.9	0.5	3.4	2.8	4.5	-1.8	7.4	-1.1	11.0	29.6
06	9.7	11.3	6.9	5.4	1.8	3.6	8.0	39.1	7.4	32.6	-0.9	5.0	10.3
07	5.3	5.6	4.8	4.7	0.9	3.7	4.9	38.5	16.0	23.2	-0.7	8.7	13.9
08	-0.1	1.3	-2.9	3.2	0.3	2.9	-7.3	16.4	11.0	7.2	-1.8	-15.6	-48.9
09	-13.6	-16.5	-7.9	-1.9	-3.5	1.7	-12.9	-31.2	-33.9	1.4	1.3	-8.7	51.2
10	8.4	11.5	3.0	-1.2	-2.1	0.9	6.9	1.3	-3.4	4.8	-0.1	8.6	-11.6
11	8.7	13.9	-1.6	0.1	-0.8	0.9	-3.1	11.0	11.5	-0.1	-0.4	-7.8	-33.5
10 *IV*	8.4	11.5	3.0	-1.2	-2.1	0.9	6.9	1.3	-3.4	4.8	-0.1	8.6	-11.6
11 *I*	9.0	14.0	-0.2	-0.2	-1.4	1.2	-0.2	16.7	12.8	4.4	-0.5	22.1	25.6
II	9.6	15.5	-1.6	-	-1.2	1.2	-3.0	10.2	8.1	2.4	-0.3	3.4	-14.2
III	9.6	15.3	-1.1	0.3	-0.7	1.0	-2.3	10.2	10.1	1.0	-0.9	-3.3	-26.0
IV	8.7	13.9	-1.6	0.1	-0.8	0.9	-3.1	11.0	11.5	-0.1	-0.4	-7.8	-33.5
12 *I*	3.5	7.0	-4.3	-1.4	-1.8	1.3	-6.9	2.7	4.9	-1.7	-0.5	-40.2	-59.1
II	1.0	3.9	-5.6	-1.8	-2.2	0.4	-9.0	2.8	4.0	-0.5	-0.7	-25.8	-72.6
III	2.5	5.2	-3.7	-2.4	-2.5	0.1	-4.9	3.0	1.6	1.9	-0.5	-24.1	-57.2

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.4 Profit and loss account. Main items. Industry corporations. Annual database (CBA)

Growth rates on the same period a year earlier

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs				Ordinary net profit	Profit/ loss for the year
				Total	Employ-ment	Average compen-sation		Total	Variation due to				
									Cost (rate of interest)	Interest-bearing debt	Other financial expenses		
	1	2	3	4	5	6	7	8	9	10	11	12	13
90	1.4	2.6	-1.3	7.0	-1.7	8.9	-14.8	18.2	10.4	5.2	2.6	-29.8	-50.1
91	2.3	3.2	0.1	6.2	-2.6	9.1	-12.3	8.9	-1.8	11.5	-0.8	-64.3	-
92	1.9	3.3	-1.7	4.4	-3.3	7.9	-16.3	12.8	-5.1	16.5	1.4	-	-
93	-2.3	-1.4	-4.6	-	-7.0	7.5	-18.0	9.2	-1.3	11.4	-0.9	-	-72.8
94	18.3	18.1	18.7	0.7	-3.9	4.8	78.8	-18.3	-21.5	0.2	3.0	-	-
95	15.7	17.1	11.8	3.5	-0.5	4.0	27.0	-5.3	0.1	-7.6	2.2	107.9	106.5
96	2.8	4.1	-0.9	3.1	-0.9	4.0	-6.9	-15.8	-13.6	-6.5	4.3	-5.6	25.1
97	12.5	13.4	9.8	3.8	0.6	3.1	19.6	-16.3	-14.3	-3.5	1.5	27.2	26.1
98	7.7	8.2	6.4	5.5	2.2	3.2	7.8	-12.3	-16.4	4.4	-0.3	20.3	50.5
99	5.7	6.8	2.4	4.1	1.7	2.4	0.1	-11.8	-24.8	8.4	4.6	4.7	22.3
00	13.2	15.3	6.6	6.5	2.9	3.6	6.7	32.3	27.1	15.2	-10.0	-0.5	-22.0
01	2.7	3.5	0.1	2.7	-0.9	3.6	-3.5	14.4	-0.2	20.0	-5.4	-7.1	0.5
02	1.1	1.0	1.5	3.0	-1.0	4.1	-0.7	-1.5	-16.2	13.9	0.8	-2.1	-12.9
03	4.6	4.6	4.5	2.5	-0.9	3.4	7.7	-9.8	-19.3	10.7	-1.2	10.6	7.3
04	7.9	8.4	6.0	3.3	-0.4	3.7	10.0	-0.8	-8.5	8.1	-0.4	18.2	-6.0
05	4.2	5.5	-0.2	2.4	-0.7	3.1	-3.8	14.9	9.8	8.4	-3.3	0.5	57.1
06	7.7	8.2	5.9	3.0	-0.7	3.8	10.1	27.6	8.7	21.1	-2.2	11.1	10.7
07	11.2	11.9	9.0	4.3	0.5	3.7	15.2	38.9	21.2	18.4	-0.7	18.7	-4.2
08	-6.2	-5.3	-9.1	1.6	-1.4	3.1	-21.9	0.1	1.2	1.9	-3.0	-30.0	-79.0
09	-18.8	-19.6	-16.0	-6.7	-7.1	0.4	-30.1	-26.9	-30.3	2.5	0.9	-50.7	-
10	10.3	11.2	7.3	-0.5	-2.6	2.2	22.3	-5.1	2.5	-5.2	-2.4	71.2	-
11	6.1	8.4	-1.8	0.5	-1.4	2.0	-5.2	5.6	5.2	-1.8	2.2	2.8	102.9

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.5 Profit and loss account. Main items. Industry corporations. Quarterly database (CBQ)

Growth rates on the same period a year earlier

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs				Ordinary net profit	Profit/ loss for the year
				Total	Employ-ment	Average compen-sation		Total	Variation due to				
									Cost (rate of interest)	Interest-bearing debt	Other financial expenses		
	1	2	3	4	5	6	7	8	9	10	11	12	13
07 *II*	9.5	8.1	14.6	2.4	-1.0	3.5	30.0	31.2	2.5	32.0	-3.3	57.2	-
III	4.3	4.7	2.9	0.5	-1.8	2.4	5.5	64.5	19.6	45.9	-1.0	9.9	-36.6
IV	1.7	2.4	-0.8	4.5	-1.4	6.0	-7.0	48.0	12.7	39.4	-4.1	-41.0	-
08 *I*	-7.9	-9.6	-1.9	3.0	-0.6	3.6	-7.1	42.4	10.3	38.8	-6.7	-31.4	-31.3
II	-6.4	-6.4	-6.4	3.4	-0.1	3.5	-16.6	48.2	27.1	28.4	-7.3	-34.8	-59.8
III	-6.4	-5.1	-11.0	2.7	-0.5	3.3	-26.5	3.9	-0.8	10.9	-6.2	-39.8	-35.0
IV	-25.1	-22.3	-37.0	-5.1	-3.1	-2.0	-84.2	11.4	3.8	10.7	-3.1	-	-
09 *I*	-29.3	-27.5	-35.0	-5.8	-5.9	0.1	-68.8	-14.6	-22.6	9.3	-1.3	-99.8	-
II	-32.1	-31.6	-33.7	-9.0	-8.0	-1.1	-64.7	-30.2	-30.8	1.1	-0.5	-81.9	-
III	-21.5	-22.9	-16.2	-7.9	-7.7	-0.2	-28.8	-29.2	-24.7	-9.5	5.0	-25.5	39.3
IV	0.9	-	5.3	-3.6	-6.1	2.6	77.0	-36.0	-24.2	-10.3	-1.5	-	-93.0
10 *I*	16.7	18.9	9.6	-2.4	-3.8	1.5	45.8	-16.8	-6.2	-10.7	0.1	75.0	5.1
II	32.8	32.9	32.6	0.2	-2.8	3.1	147.4	3.5	6.9	-1.4	-2.0	-	-46.2
III	13.7	15.1	9.2	-1.5	-2.3	0.8	31.2	10.3	8.2	12.7	-10.6	-14.6	-
IV	10.7	5.5	36.0	1.0	-1.3	2.3	-	16.0	12.4	6.3	-2.7	-	94.6
11 *I*	12.3	11.5	15.1	2.6	-1.0	3.6	43.0	9.8	16.8	-3.1	-3.9	-	-
II	7.1	10.1	-3.4	2.3	-0.4	2.7	-11.8	2.6	7.3	-6.1	1.4	0.7	-39.6
III	5.8	7.3	-0.1	2.8	1.2	1.6	-5.1	-0.4	5.4	-5.8	-	-18.6	-30.3
IV	-2.1	-1.2	-5.3	-0.5	-1.4	0.9	-13.4	3.4	1.3	-3.3	5.4	0.2	-
12 *I*	-3.6	-1.4	-11.7	-0.4	-2.1	1.8	-30.2	3.1	8.0	-5.1	0.2	-80.1	-
II	-5.6	-5.3	-6.7	-1.0	-3.1	2.2	-16.2	-3.5	7.4	-7.2	-3.7	3.7	19.6
III	-4.3	-2.4	-13.4	-1.7	-5.2	3.6	-35.6	0.2	-5.0	6.6	-1.4	-80.3	-51.2

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.6 Profit and loss account. Main items. Industry corporations. Quarterly database (CBQ)

Cumulative quarters (a)

Growth rates on the same period a year earlier

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs				Ordinary net profit	Profit/ loss for the year
				Total	Employ-ment	Average compen-sation		Total	Variation due to				
									Cost (rate of interest)	Interest-bearing debt	Other financial expenses		
	1	2	3	4	5	6	7	8	9	10	11	12	13
98	7.7	8.1	6.6	5.2	2.0	3.1	8.5	-15.0	-19.5	2.0	2.5	20.6	14.9
99	2.4	2.5	2.4	3.1	-0.1	3.2	1.5	-3.1	-18.2	15.2	-0.1	11.3	9.3
00	17.1	19.2	11.6	6.2	2.3	3.8	18.9	37.0	32.8	8.2	-4.0	22.4	-1.2
01	1.8	3.3	-1.8	2.9	-0.3	3.2	-7.3	3.8	-0.1	5.7	-1.8	-14.3	7.0
02	0.4	0.1	1.1	1.6	-1.8	3.5	0.4	-12.9	-24.1	9.0	2.2	1.5	-10.6
03	2.1	2.6	0.9	2.1	-1.0	3.1	-0.5	-2.9	-11.5	8.5	0.1	8.6	-10.9
04	8.1	8.8	5.9	2.3	-0.5	2.8	10.7	-1.0	-7.2	7.0	-0.8	26.5	91.6
05	4.8	5.9	1.3	3.4	-0.3	3.7	-1.1	15.7	2.1	12.3	1.3	-3.7	11.6
06	11.0	12.2	7.0	2.8	-0.6	3.4	12.4	33.7	4.3	33.2	-3.8	27.4	5.5
07	7.3	7.3	7.4	2.6	-1.3	4.0	13.2	45.2	12.6	35.2	-2.6	12.2	-24.8
08	-11.2	-10.8	-12.8	1.1	-1.0	2.1	-28.9	23.9	9.4	20.2	-5.7	-51.5	-
09	-21.8	-21.3	-23.4	-6.6	-6.9	0.3	-50.5	-27.7	-26.5	-1.7	0.5	-55.2	-69.4
10	18.2	17.5	20.9	-0.7	-2.6	2.0	91.9	2.0	5.5	-0.1	-3.4	182.4	-
11	5.7	6.9	1.2	1.8	-0.4	2.2	0.2	3.6	6.6	-3.9	0.9	39.2	-48.5
10 *IV*	18.2	17.5	20.9	-0.7	-2.6	2.0	91.9	2.0	5.5	-0.1	-3.4	182.4	-
11 *I*	12.3	11.5	15.1	2.6	-1.0	3.6	43.0	9.8	16.8	-3.1	-3.9	-	-
II	9.6	10.8	5.1	2.5	-0.7	3.2	9.8	5.9	11.1	-4.1	-1.1	94.8	35.0
III	8.4	9.7	3.5	2.6	-0.1	2.7	5.1	3.7	8.5	-4.1	-0.7	59.4	-1.5
IV	5.7	6.9	1.2	1.8	-0.4	2.2	0.2	3.6	6.6	-3.9	0.9	39.2	-48.5
12 *I*	-3.6	-1.4	-11.7	-0.4	-2.1	2.7	-30.2	3.1	8.0	-5.1	0.2	-80.1	-
II	-4.6	-3.4	-9.2	-0.7	-2.6	2.0	-23.3	-0.3	9.2	-7.6	-1.9	-41.1	-26.1
III	-4.5	-3.1	-10.2	-0.9	-3.3	2.5	-26.0	-0.2	3.2	-1.6	-1.8	-45.8	-28.8

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.7 Significant ratios: R.1 Return on investment (ROI). Annual database (CBA)

% (a)

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
90	9.0	7.9	9.6	9.0	17.2	4.5	8.4	8.6	13.2	8.7	10.7	12.6
91	7.8	7.9	5.8	8.4	11.6	5.1	9.5	8.8	11.8	7.5	9.3	12.5
92	6.7	7.7	3.7	7.3	8.7	4.8	10.2	6.5	10.9	6.5	8.1	9.5
93	6.0	8.6	1.6	6.5	8.6	3.1	9.4	6.0	8.2	5.8	7.0	8.2
94	7.0	7.5	6.8	6.6	9.3	3.6	9.8	5.5	8.3	6.7	9.3	10.0
95	8.3	7.7	10.7	7.3	11.1	4.3	10.4	6.0	9.1	8.0	10.8	10.9
96	8.2	7.8	9.5	7.7	11.1	4.3	10.8	6.8	8.1	7.9	10.5	10.4
97	8.6	7.1	10.6	8.5	10.7	4.6	11.7	8.7	8.1	8.4	10.6	10.6
98	9.2	7.9	11.6	8.8	11.8	4.9	13.5	7.3	8.9	8.9	11.5	10.7
99	8.4	7.9	11.0	7.6	12.8	4.2	9.8	5.4	8.7	8.1	11.5	10.2
00	8.0	9.4	10.5	6.2	11.3	4.3	7.9	4.7	9.9	7.7	10.7	9.4
01	8.1	9.1	9.2	7.2	11.8	5.0	11.9	5.5	10.2	7.9	10.3	9.4
02	8.2	10.3	8.0	7.5	11.7	5.4	13.2	5.7	9.8	8.1	8.9	8.3
03	8.0	8.2	8.2	7.8	10.9	4.8	16.4	5.7	9.0	8.0	8.2	7.4
04	8.4	8.4	9.3	7.8	11.0	4.0	21.6	5.3	11.7	8.4	8.5	7.3
05	8.9	9.8	8.9	8.5	10.3	3.4	20.9	6.9	10.9	9.1	7.6	7.0
06	9.1	10.0	9.3	8.5	10.0	3.5	16.4	7.9	11.3	9.3	7.9	7.0
07	8.9	8.8	10.6	8.7	9.8	3.5	21.4	7.6	8.4	9.0	8.1	7.4
08	7.7	7.9	7.3	8.0	7.9	2.7	22.0	7.3	5.9	7.8	6.2	4.9
09	6.2	6.8	4.0	6.8	7.8	1.5	20.3	6.5	4.5	6.4	4.7	3.7
10	5.9	6.1	6.0	6.4	7.7	2.0	21.5	5.8	1.7	6.0	4.6	3.5
11	5.6	5.7	6.3	5.7	8.4	2.1	19.7	5.0	2.9	5.6	5.5	3.1

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.8 Significant ratios: R.1 Return on investment (ROI). Quarterly database (CBQ)

% (a) (b)

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
07 *II*	7.4	7.9	9.2	6.8	5.1	4.1	40.9	4.7	7.9	7.4	8.2	...
III	7.4	7.8	7.5	7.4	7.0	4.8	41.5	5.1	5.4	7.4	7.8	...
IV	8.3	8.4	7.4	8.4	6.9	3.6	39.0	7.2	9.2	8.3	7.6	...
08 *I*	5.3	7.6	6.1	4.5	8.7	2.4	23.8	1.9	4.2	5.3	6.5	...
II	6.6	8.7	6.5	6.0	3.1	2.9	27.1	4.9	5.2	6.6	7.1	...
III	6.6	7.9	4.6	6.5	5.9	3.5	27.7	5.1	3.5	6.5	7.5	...
IV	5.8	5.2	-0.1	7.1	3.7	1.7	24.8	7.3	3.1	5.8	5.7	...
09 *I*	4.2	5.5	0.8	4.3	6.4	1.0	26.9	2.9	2.2	4.2	3.2	...
II	4.7	5.4	1.5	4.9	2.4	1.3	27.3	4.4	3.7	4.7	4.0	...
III	5.3	5.6	3.3	5.6	6.2	2.0	27.4	4.6	3.3	5.3	4.8	...
IV	5.7	6.0	2.5	6.2	4.9	0.8	26.1	6.3	3.7	5.8	3.8	...
10 *I*	4.3	5.3	2.6	4.1	8.6	0.9	26.0	2.5	4.4	4.3	4.0	...
II	5.1	5.4	4.6	5.1	4.5	2.1	28.2	4.3	5.3	5.1	5.5	...
III	5.6	5.6	4.1	5.9	6.6	2.7	29.1	5.0	4.5	5.6	6.3	...
IV	5.5	5.4	3.8	5.9	6.9	1.5	24.0	5.8	1.0	5.5	6.0	...
11 *I*	4.2	5.0	4.3	3.9	8.4	1.0	21.8	2.7	3.4	4.2	6.1	...
II	4.5	4.3	4.3	4.7	3.6	2.3	26.3	4.0	6.0	4.5	6.1	...
III	5.1	5.2	3.9	5.2	6.1	2.9	27.1	4.5	5.7	5.1	6.8	...
IV	5.0	5.0	4.3	5.1	4.5	1.3	20.4	5.6	5.0	5.0	4.9	...
12 *I*	3.6	5.2	2.4	2.9	8.1	0.7	22.4	1.7	7.6	3.5	5.2	...
II	3.7	4.0	4.2	3.5	1.9	1.7	24.7	2.9	6.6	3.7	5.8	...
III	4.9	6.5	2.2	4.2	5.6	2.8	28.9	2.9	7.8	4.9	3.9	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.9 Significant ratios: R.1 Return on investment (ROI). Quarterly database (CBQ)

Cumulative quarters (a)

% (b)

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
98	9.3	8.8	11.2	9.1	10.8	4.7	14.1	8.6	8.1	9.2	11.2	...
99	8.2	8.3	10.4	7.4	11.0	4.4	9.5	6.1	8.2	8.1	10.8	...
00	8.2	9.0	12.1	6.8	9.2	4.8	13.9	5.3	11.1	8.1	11.9	...
01	8.1	9.3	10.1	7.0	11.4	4.9	15.5	5.2	14.0	8.1	9.9	...
02	8.8	11.1	8.9	7.8	11.3	5.9	20.5	5.9	12.2	8.8	9.3	...
03	8.2	8.7	8.9	7.8	10.7	4.7	26.1	5.6	12.4	8.2	8.7	...
04	8.2	9.0	9.4	7.5	9.2	4.6	26.3	5.3	11.8	8.2	8.9	...
05	9.0	10.4	8.3	8.5	8.5	4.0	26.2	7.2	12.7	9.1	7.5	...
06	9.4	10.1	8.9	9.1	7.9	3.9	37.1	8.0	10.5	9.4	7.1	...
07	8.8	9.1	8.8	8.8	7.5	4.0	39.6	7.6	8.0	8.9	7.9	...
08	7.5	8.4	5.1	7.7	5.7	2.7	26.1	7.4	4.7	7.5	7.0	...
09	6.2	6.9	2.5	6.5	5.0	1.3	27.1	6.5	3.6	6.2	4.3	...
10	6.3	6.4	4.5	6.5	7.6	1.9	27.1	6.3	4.6	6.3	5.8	...
11	5.6	5.5	5.0	5.8	5.8	1.9	24.0	5.8	6.3	5.6	6.5	...
10 *IV*	6.3	6.4	4.5	6.5	7.6	1.9	27.1	6.3	4.6	6.3	5.8	...
11 *I*	4.2	5.0	4.3	3.9	8.4	1.0	21.8	2.7	3.4	4.2	6.1	...
II	4.7	4.9	4.6	4.7	5.7	1.7	24.2	4.0	5.0	4.7	6.2	...
III	5.1	5.2	4.5	5.1	6.0	2.2	25.2	4.5	6.2	5.1	6.5	...
IV	5.6	5.5	5.0	5.8	5.8	1.9	24.0	5.8	6.3	5.6	6.5	...
12 *I*	3.6	5.2	2.4	2.9	8.1	0.7	22.4	1.7	7.6	3.5	5.2	...
II	4.0	5.1	3.6	3.6	4.7	1.2	23.7	3.0	7.3	4.0	5.5	...
III	4.4	5.9	3.4	3.8	5.2	1.8	25.5	3.0	7.6	4.4	5.1	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.10 Significant ratios: R.2 Interest on borrowed funds / interest-bearing borrowing (outstanding balances). Annual database (CBA)

% (a)

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
90	12.5	12.4	13.4	11.7	13.7	10.3	12.5	11.1	13.9	12.3	14.4	15.2
91	12.1	11.5	13.2	11.9	13.3	10.5	12.9	11.3	13.7	11.9	14.3	16.5
92	11.5	11.0	12.5	11.2	13.5	10.0	11.7	10.7	12.9	11.3	13.5	14.6
93	11.1	10.6	12.4	10.5	13.0	9.7	10.9	9.7	13.1	10.9	12.9	14.7
94	9.1	8.3	9.7	9.1	10.0	8.6	10.0	8.2	10.4	8.9	10.0	12.6
95	9.0	8.3	9.7	8.8	9.5	8.7	9.8	7.7	11.3	8.8	10.5	12.3
96	8.1	7.4	8.4	8.2	8.8	8.0	9.4	7.0	9.9	7.9	9.2	11.1
97	6.9	6.0	7.2	7.2	6.9	7.3	8.3	6.2	7.5	6.8	7.3	8.8
98	5.7	5.1	6.0	6.0	5.4	6.4	6.8	5.3	5.9	5.7	6.0	7.0
99	4.8	4.2	4.5	5.1	4.4	5.4	6.6	3.9	4.3	4.8	4.5	5.4
00	5.0	4.7	5.8	5.0	5.0	5.7	5.1	4.7	4.8	5.0	4.9	5.7
01	5.1	4.7	5.7	5.1	5.0	5.6	5.1	4.9	5.2	5.0	5.2	6.1
02	4.4	3.9	4.8	4.4	4.6	4.5	4.6	4.2	4.5	4.3	4.6	5.3
03	3.9	3.5	3.9	4.0	3.8	3.4	4.4	4.1	3.9	3.9	3.8	4.4
04	3.6	3.3	3.6	3.7	3.7	3.1	4.6	3.6	3.8	3.6	3.4	3.8
05	3.7	3.4	3.9	3.8	3.9	2.8	4.6	3.8	3.5	3.7	3.5	3.7
06	4.0	3.7	4.2	4.1	4.5	3.1	4.5	4.1	3.9	4.1	3.9	4.1
07	4.8	4.4	5.1	4.7	4.9	3.5	5.7	4.7	5.5	4.8	4.8	4.8
08	5.2	5.0	5.2	5.1	5.4	4.2	5.6	5.2	5.8	5.2	5.5	5.6
09	3.6	3.7	3.6	3.5	3.7	2.7	4.8	3.4	3.5	3.5	3.9	4.6
10	3.3	3.2	3.7	3.3	3.6	2.2	4.1	3.3	3.0	3.3	3.3	3.5
11	3.6	3.5	3.9	3.6	4.1	2.9	3.9	3.7	3.5	3.6	3.6	3.8

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.11 Significant ratios: R.2 Interest on borrowed funds / interest-bearing borrowing (outstanding balances). Quarterly database (CBQ)

% (a)

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
07 *II*	4.3	4.2	4.0	4.4	4.1	3.8	5.4	4.5	3.9	4.3	4.3	...
III	4.6	4.2	5.0	4.7	4.9	4.0	5.6	4.7	4.6	4.6	4.4	...
IV	4.8	4.7	4.7	4.9	5.2	4.1	5.9	4.9	4.6	4.8	5.2	...
08 *I*	4.9	4.4	4.8	5.0	4.7	4.0	6.1	5.0	5.2	4.9	4.7	...
II	5.1	4.6	5.2	5.1	4.1	4.2	6.2	5.2	6.2	5.1	4.5	...
III	5.1	4.9	4.9	5.2	4.8	3.9	6.0	5.3	5.6	5.1	5.2	...
IV	5.1	5.1	4.9	5.1	5.1	4.1	5.8	5.2	6.2	5.1	10.6	...
09 *I*	3.7	3.9	3.7	3.7	4.1	3.0	4.8	3.7	3.2	3.7	4.1	...
II	3.3	3.6	3.6	3.2	3.0	2.6	4.4	3.3	2.7	3.3	3.7	...
III	3.1	3.3	3.7	2.9	2.9	2.5	4.3	2.9	2.7	3.1	3.2	...
IV	3.2	3.3	3.6	3.2	3.4	2.5	5.3	3.1	2.8	3.2	4.3	...
10 *I*	3.0	3.2	3.5	2.9	2.9	2.1	4.6	3.0	2.8	3.0	2.7	...
II	3.4	3.5	3.8	3.3	3.0	2.2	5.0	3.4	3.1	3.4	2.9	...
III	3.2	3.2	4.0	3.1	3.3	2.3	4.4	3.1	3.2	3.2	2.8	...
IV	3.3	3.2	4.2	3.3	3.5	2.0	3.4	3.5	2.8	3.3	4.3	...
11 *I*	3.4	3.2	4.0	3.4	3.7	2.4	4.3	3.6	3.1	3.4	2.8	...
II	3.5	3.4	4.1	3.4	3.3	2.6	4.2	3.6	3.0	3.5	3.2	...
III	3.6	3.3	4.1	3.7	3.9	2.8	3.7	3.9	3.1	3.6	3.4	...
IV	3.7	3.6	4.2	3.7	4.1	3.2	3.9	3.9	4.0	3.7	4.2	...
12 *I*	3.6	3.5	4.4	3.5	3.8	2.6	3.3	3.7	3.9	3.6	3.3	...
II	3.6	3.6	4.5	3.5	3.2	2.5	3.5	3.8	3.4	3.6	3.3	...
III	3.4	3.6	3.4	3.3	3.5	2.4	3.3	3.6	4.0	3.4	3.2	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.12 Significant ratios: R.2 Interest on borrowed funds / interest-bearing borrowing (outstanding balances). Quarterly database (CBQ)

Cumulative quarters (a)

% (b)

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
98	6.4	5.9	5.6	7.0	6.0	6.5	7.7	7.3	6.5	6.4	6.4	...
99	5.0	4.7	4.6	5.3	4.7	5.2	6.0	4.4	5.0	5.0	4.6	...
00	5.2	5.3	6.1	5.1	4.9	5.9	6.1	4.7	5.2	5.2	5.7	...
01	5.1	5.0	6.1	5.0	4.8	5.5	5.5	4.7	6.7	5.1	5.8	...
02	4.4	4.4	4.6	4.4	4.3	4.9	5.1	4.2	5.3	4.4	4.8	...
03	4.1	3.5	4.1	4.2	3.8	3.6	5.2	4.1	4.2	4.1	4.1	...
04	3.7	3.5	3.8	3.8	3.6	3.2	4.7	3.7	3.7	3.7	3.7	...
05	3.6	3.4	3.9	3.7	3.5	3.0	4.3	3.7	3.2	3.6	3.2	...
06	3.9	3.6	4.0	4.0	3.6	3.4	5.6	4.0	3.2	3.9	3.6	...
07	4.5	4.3	4.5	4.6	4.5	3.9	5.6	4.6	4.2	4.5	4.4	...
08	5.1	4.8	5.0	5.1	4.6	4.0	6.0	5.2	5.8	5.0	6.2	...
09	3.3	3.5	3.6	3.3	3.3	2.7	4.7	3.3	2.9	3.3	3.8	...
10	3.2	3.3	3.9	3.1	3.2	2.1	4.4	3.3	3.0	3.2	3.2	...
11	3.5	3.4	4.1	3.6	3.7	2.8	4.0	3.8	3.3	3.5	3.4	...
10 *IV*	3.2	3.3	3.9	3.1	3.2	2.1	4.4	3.3	3.0	3.2	3.2	...
11 *I*	3.4	3.2	4.0	3.4	3.7	2.4	4.3	3.6	3.1	3.4	2.8	...
II	3.4	3.3	4.0	3.4	3.5	2.5	4.3	3.6	3.1	3.4	3.0	...
III	3.5	3.3	4.1	3.5	3.6	2.6	4.1	3.7	3.1	3.5	3.1	...
IV	3.5	3.4	4.1	3.6	3.7	2.8	4.0	3.8	3.3	3.5	3.4	...
12 *I*	3.6	3.5	4.4	3.5	3.8	2.6	3.3	3.7	3.9	3.6	3.3	...
II	3.6	3.6	4.4	3.5	3.5	2.6	3.4	3.8	3.7	3.6	3.3	...
III	3.5	3.6	4.2	3.4	3.5	2.5	3.4	3.7	3.8	3.5	3.3	...

See notes at the end of the chapter.

15 NON FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.13 Significant ratios: R.3 Ordinary return on equity. Annual database (CBA)

% (a)

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
90	7.0	4.5	8.0	7.7	18.3	1.0	6.1	7.2	12.7	6.7	9.2	11.5
91	5.2	5.4	2.4	6.5	11.0	1.8	7.1	7.3	10.6	4.9	7.1	10.7
92	3.7	5.4	-1.1	5.0	6.9	1.7	8.8	3.5	9.4	3.4	5.6	6.8
93	2.5	7.2	-5.0	3.7	6.8	-1.6	8.1	3.2	4.7	2.3	4.1	4.8
94	5.7	7.1	5.0	4.9	9.0	0.4	9.6	3.4	6.9	5.2	8.9	8.5
95	7.9	7.4	11.2	6.4	11.9	1.7	10.8	4.7	7.6	7.5	10.9	10.2
96	8.2	8.0	10.0	7.5	12.1	2.3	11.8	6.6	7.2	7.8	11.2	10.0
97	9.5	7.6	12.0	9.3	12.4	3.4	14.3	10.7	8.4	9.1	12.1	11.6
98	11.0	9.2	13.7	10.6	14.8	4.2	18.3	9.0	10.4	10.6	14.1	12.6
99	10.7	10.0	13.4	9.5	16.4	3.6	13.1	7.0	11.2	10.2	14.9	13.2
00	10.1	12.8	12.6	7.3	14.5	3.6	11.1	4.7	12.8	9.7	13.8	11.8
01	10.5	12.8	10.8	9.3	15.5	4.6	25.1	6.0	13.3	10.3	13.2	11.5
02	11.4	14.9	9.8	10.7	15.3	5.9	32.0	7.4	13.2	11.5	11.5	10.0
03	11.5	11.5	10.6	11.8	14.4	5.8	42.5	7.7	12.4	11.7	10.7	9.3
04	12.3	11.7	12.4	11.8	14.3	4.5	53.9	7.4	19.6	12.5	11.3	9.4
05	13.2	14.1	11.7	12.7	13.1	3.7	45.1	10.8	18.9	13.6	9.9	8.9
06	13.5	14.5	12.3	12.6	12.3	3.7	31.9	12.8	20.8	13.9	10.2	8.6
07	12.7	11.7	14.2	12.5	12.0	3.6	42.6	11.7	12.8	13.0	9.9	8.6
08	9.9	9.8	8.7	10.7	9.3	1.9	44.2	10.2	6.2	10.3	6.6	4.5
09	8.7	8.9	4.3	10.0	10.2	0.9	43.3	10.3	6.4	9.0	5.2	3.3
10	8.3	8.2	7.5	9.3	10.0	1.9	39.7	8.8	-1.2	8.6	5.4	3.5
11	7.5	7.2	7.9	7.8	11.0	1.5	34.2	6.7	1.6	7.6	6.5	2.9

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.14 Significant ratios: R.3 Ordinary return on equity. Quarterly database (CBQ)

% (a) (b)

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
07 *II*	10.4	10.6	13.4	9.5	5.4	4.3	80.8	5.1	13.9	10.5	9.6	...
III	10.2	10.3	9.8	10.5	7.7	5.2	82.8	5.9	6.5	10.2	8.8	...
IV	11.8	11.0	9.9	12.2	7.5	3.4	71.1	11.0	16.2	11.9	8.5	...
08 *I*	5.7	9.6	7.5	3.9	10.2	1.6	43.7	-3.0	2.4	5.7	7.2	...
II	8.1	11.2	7.8	7.0	2.8	2.4	51.7	4.4	3.1	8.1	8.0	...
III	7.9	9.8	4.3	7.9	6.3	3.3	55.2	4.9	-2.0	7.9	8.2	...
IV	6.5	5.3	-5.3	9.1	3.3	0.6	48.1	10.4	-5.4	6.6	4.0	...
09 *I*	4.6	6.6	-2.2	4.8	7.3	-	51.0	1.8	-0.9	4.7	2.9	...
II	6.0	6.6	-0.5	6.6	2.2	0.7	53.9	6.0	6.5	6.0	4.2	...
III	7.3	7.2	3.0	8.1	7.5	1.8	53.0	6.8	5.2	7.4	5.3	...
IV	8.0	7.9	1.4	8.9	5.5	-0.1	44.1	10.4	7.4	8.1	3.7	...
10 *I*	5.5	6.8	1.7	5.2	10.9	0.3	44.7	1.9	9.0	5.5	4.4	...
II	6.7	6.7	5.4	6.7	5.2	2.0	50.9	5.4	11.8	6.7	6.4	...
III	7.9	7.2	4.3	8.5	8.0	2.9	51.4	7.4	8.8	7.9	7.3	...
IV	7.4	7.0	3.4	8.3	8.3	1.3	40.6	8.6	-5.9	7.4	6.6	...
11 *I*	5.0	6.3	4.5	4.3	10.4	0.1	33.1	1.7	4.3	4.9	7.3	...
II	5.5	4.9	4.4	5.8	3.8	2.2	36.8	4.4	17.3	5.4	7.0	...
III	6.5	6.6	3.7	6.7	7.0	2.9	39.0	5.2	15.9	6.5	7.9	...
IV	6.1	6.0	4.4	6.4	4.7	-0.1	29.2	7.9	10.3	6.2	5.2	...
12 *I*	3.6	6.3	0.9	2.4	10.1	-0.9	32.6	-0.9	11.2	3.5	5.8	...
II	3.8	4.3	4.0	3.4	1.2	1.1	35.7	1.7	10.0	3.8	6.6	...
III	6.2	8.2	1.1	5.2	6.3	3.1	40.4	2.0	12.1	6.2	4.2	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.15 Significant ratios: R.3 Ordinary return on equity. Quarterly database (CBQ)

Cumulative quarters (a) — *% (b)*

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
98	10.5	10.0	12.8	10.2	12.3	3.8	17.9	9.6	9.0	10.4	12.5	...
99	10.1	10.3	12.8	9.0	12.8	4.0	13.2	8.0	10.0	10.0	12.4	...
00	10.5	11.6	14.5	8.4	10.6	4.4	22.1	6.0	15.2	10.4	13.5	...
01	10.6	12.6	11.8	9.0	13.8	4.5	36.5	5.7	19.0	10.6	11.2	...
02	12.9	15.5	10.9	11.8	13.9	6.5	64.7	8.1	17.6	12.9	10.6	...
03	12.1	12.4	11.1	11.8	13.1	5.5	85.6	7.4	19.3	12.2	10.0	...
04	12.0	12.5	12.3	11.3	11.1	5.4	69.5	7.2	20.7	12.1	10.6	...
05	13.7	15.1	10.8	13.3	10.0	4.4	61.9	11.9	23.3	13.9	9.0	...
06	14.5	14.9	12.3	14.5	9.3	4.2	78.3	14.1	19.2	14.7	8.4	...
07	13.1	12.5	12.5	13.5	8.5	4.1	76.3	12.6	13.5	13.3	9.1	...
08	9.7	10.6	5.3	10.3	6.1	2.1	50.1	10.5	2.1	9.8	7.3	...
09	8.8	9.4	1.5	9.6	5.7	0.7	50.7	10.6	5.9	8.9	4.4	...
10	9.0	8.6	5.2	9.6	9.4	1.7	47.2	9.9	10.0	9.1	6.7	...
11	7.5	7.1	5.6	7.9	6.7	1.4	34.8	8.5	18.7	7.5	7.6	...
10 *IV*	9.0	8.6	5.2	9.6	9.4	1.7	47.2	9.9	10.0	9.1	6.7	...
11 *I*	5.0	6.3	4.5	4.3	10.4	0.1	33.1	1.7	4.3	4.9	7.3	...
II	5.9	6.0	5.0	5.9	6.7	1.2	35.3	4.6	12.3	5.9	7.3	...
III	6.5	6.6	4.8	6.6	7.1	1.9	36.7	5.4	17.8	6.5	7.6	...
IV	7.5	7.1	5.6	7.9	6.7	1.4	34.8	8.5	18.7	7.5	7.6	...
12 *I*	3.6	6.3	0.9	2.4	10.1	-0.9	32.6	-0.9	11.2	3.5	5.8	...
II	4.4	6.0	3.0	3.7	5.2	0.1	34.4	1.9	11.1	4.4	6.3	...
III	5.3	7.4	2.8	4.3	5.9	1.2	36.5	2.0	11.8	5.3	5.7	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.16 Significant ratios: R.4 ROI - cost of debt (R.1 - R.2) Annual database (CBA)

% (a)

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
90	-3.5	-4.6	-3.8	-2.6	3.4	-5.8	-4.1	-2.6	-0.7	-3.5	-3.7	-2.6
91	-4.4	-3.6	-7.4	-3.4	-1.7	-5.4	-3.4	-2.5	-1.9	-4.4	-5.0	-4.0
92	-4.8	-3.3	-8.9	-3.8	-4.9	-5.2	-1.5	-4.2	-2.0	-4.8	-5.4	-5.1
93	-5.1	-2.1	-10.8	-4.0	-4.3	-6.6	-1.5	-3.7	-4.9	-5.1	-5.8	-6.5
94	-2.0	-0.8	-2.9	-2.4	-0.7	-4.9	-0.2	-2.6	-2.1	-2.2	-0.8	-2.6
95	-0.7	-0.6	1.0	-1.5	1.6	-4.4	0.5	-1.7	-2.2	-0.8	0.3	-1.4
96	0.1	0.4	1.1	-0.5	2.2	-3.7	1.4	-0.2	-1.8	-	1.3	-0.8
97	1.7	1.1	3.4	1.3	3.8	-2.6	3.5	2.5	0.6	1.6	3.3	1.9
98	3.5	2.8	5.6	2.9	6.4	-1.5	6.7	1.9	3.0	3.2	5.6	3.7
99	3.6	3.6	6.5	2.5	8.4	-1.2	3.3	1.5	4.4	3.3	6.9	4.8
00	2.9	4.6	4.8	1.3	6.4	-1.4	2.9	-	5.1	2.7	5.8	3.7
01	3.0	4.4	3.4	2.2	6.7	-0.6	6.8	0.5	5.0	2.9	5.1	3.3
02	3.8	6.5	3.2	3.1	7.0	0.9	8.6	1.5	5.3	3.8	4.4	3.0
03	4.1	4.8	4.3	3.8	7.1	1.4	12.0	1.6	5.1	4.1	4.3	3.0
04	4.8	5.1	5.8	4.1	7.3	0.9	16.9	1.7	7.8	4.8	5.1	3.5
05	5.2	6.4	5.0	4.7	6.4	0.6	16.4	3.2	7.4	5.4	4.1	3.3
06	5.1	6.3	5.0	4.4	5.4	0.4	11.9	3.7	7.4	5.2	4.0	2.9
07	4.1	4.4	5.4	3.9	4.9	-	15.7	2.9	3.0	4.2	3.3	2.5
08	2.5	2.9	2.1	2.8	2.5	-1.5	16.4	2.2	0.2	2.7	0.7	-0.8
09	2.7	3.1	0.4	3.3	4.1	-1.2	15.5	3.0	1.0	2.8	0.9	-0.9
10	2.6	2.9	2.3	3.1	4.1	-0.2	17.4	2.4	-1.3	2.7	1.4	-
11	2.0	2.2	2.4	2.1	4.3	-0.8	15.8	1.3	-0.5	2.0	1.9	-0.6

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.17 Significant ratios: R.4 ROI - cost of debt (R.1 - R.2) Quarterly database (CBQ)

% (a) (b)

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
07 *II*	3.1	3.7	5.2	2.4	1.0	0.3	35.6	0.3	4.0	3.1	3.9	...
III	2.8	3.6	2.5	2.7	2.2	0.8	36.0	0.4	0.8	2.8	3.3	...
IV	3.5	3.8	2.7	3.5	1.8	-0.5	33.1	2.3	4.6	3.5	2.5	...
08 *I*	0.4	3.2	1.3	-0.5	4.1	-1.6	17.7	-3.1	-1.0	0.4	1.8	...
II	1.6	4.1	1.3	1.0	-1.0	-1.2	21.0	-0.3	-1.0	1.6	2.6	...
III	1.4	3.0	-0.3	1.4	1.1	-0.4	21.8	-0.2	-2.1	1.4	2.2	...
IV	0.7	0.1	-5.0	2.1	-1.3	-2.4	18.9	2.2	-3.0	0.8	-4.9	...
09 *I*	0.5	1.6	-2.9	0.6	2.4	-1.9	22.1	-0.8	-1.1	0.5	-0.9	...
II	1.4	1.8	-2.1	1.7	-0.6	-1.3	22.9	1.2	0.9	1.4	0.4	...
III	2.2	2.3	-0.4	2.6	3.3	-0.5	23.1	1.7	0.6	2.2	1.6	...
IV	2.5	2.7	-1.2	3.0	1.5	-1.7	20.8	3.2	1.0	2.6	-0.5	...
10 *I*	1.3	2.1	-0.8	1.2	5.7	-1.1	21.4	-0.5	1.5	1.3	1.3	...
II	1.7	1.9	0.8	1.8	1.5	-0.1	23.2	0.9	2.2	1.7	2.7	...
III	2.5	2.4	0.1	2.8	3.3	0.4	24.7	1.9	1.3	2.5	3.5	...
IV	2.2	2.2	-0.4	2.6	3.4	-0.5	20.6	2.3	-1.9	2.2	1.8	...
11 *I*	0.8	1.8	0.3	0.5	4.7	-1.4	17.5	-0.8	0.3	0.8	3.4	...
II	1.1	0.9	0.2	1.2	0.4	-0.3	22.1	0.3	3.0	1.0	2.9	...
III	1.5	1.9	-0.2	1.6	2.2	0.1	23.4	0.5	2.6	1.5	3.4	...
IV	1.3	1.4	0.1	1.4	0.4	-1.9	16.5	1.7	1.0	1.3	0.8	...
12 *I*	-	1.7	-2.0	-0.5	4.3	-1.9	19.1	-2.0	3.6	-	1.9	...
II	0.1	0.5	-0.3	-0.1	-1.4	-0.8	21.2	-0.9	3.2	0.1	2.5	...
III	1.5	2.9	-1.2	0.9	2.1	0.4	25.6	-0.7	3.8	1.5	0.8	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.18 Significant ratios: R.4 ROI - cost of debt (R.1 - R.2) Quarterly database (CBQ)

Cumulative quarters (a)

% (b)

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
98	2.8	2.8	5.6	2.1	4.8	-1.8	6.4	1.2	1.6	2.7	4.8	...
99	3.1	3.6	5.8	2.1	6.3	-0.8	3.5	1.7	3.2	3.0	6.2	...
00	3.0	3.7	6.0	1.7	4.3	-1.0	7.8	0.6	5.9	2.9	6.2	...
01	3.1	4.3	4.0	2.1	6.6	-0.6	10.0	0.5	7.3	3.0	4.2	...
02	4.4	6.7	4.3	3.4	7.0	1.0	15.5	1.7	6.8	4.4	4.5	...
03	4.2	5.2	4.8	3.6	6.9	1.1	20.9	1.4	8.2	4.2	4.6	...
04	4.4	5.5	5.6	3.7	5.6	1.3	21.6	1.6	8.2	4.4	5.2	...
05	5.4	7.0	4.4	4.8	4.9	0.9	21.9	3.5	9.5	5.4	4.3	...
06	5.5	6.5	4.8	5.1	4.3	0.5	31.5	4.0	7.3	5.5	3.5	...
07	4.3	4.9	4.3	4.2	2.9	0.2	34.1	2.9	3.8	4.4	3.4	...
08	2.4	3.6	0.2	2.6	1.1	-1.3	20.1	2.2	-1.1	2.5	0.8	...
09	2.9	3.4	-1.1	3.2	1.7	-1.3	22.4	3.2	0.7	2.9	0.5	...
10	3.1	3.1	0.7	3.4	4.4	-0.3	22.7	3.0	1.7	3.1	2.7	...
11	2.1	2.2	0.9	2.2	2.0	-0.8	19.9	2.1	3.1	2.1	3.2	...
10 *IV*	3.1	3.1	0.7	3.4	4.4	-0.3	22.7	3.0	1.7	3.1	2.7	...
11 *I*	0.8	1.8	0.3	0.5	4.7	-1.4	17.5	-0.8	0.3	0.8	3.4	...
II	1.3	1.5	0.5	1.3	2.2	-0.8	19.9	0.4	2.0	1.3	3.2	...
III	1.6	1.9	0.4	1.6	2.4	-0.4	21.1	0.8	3.1	1.6	3.4	...
IV	2.1	2.2	0.9	2.2	2.0	-0.8	19.9	2.1	3.1	2.1	3.2	...
12 *I*	-	1.7	-2.0	-0.5	4.3	-1.9	19.1	-2.0	3.6	-	1.9	...
II	0.5	1.5	-0.8	0.1	1.2	-1.3	20.3	-0.8	3.6	0.4	2.2	...
III	0.9	2.4	-0.8	0.4	1.6	-0.7	22.1	-0.7	3.9	0.9	1.8	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.19 Significant ratios: R.5 Operating margin (Gross operating profit / Output). Annual database (CBA)

% (a)

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
90	16.7	30.9	9.6	25.2	23.9	18.3	45.2	9.7	8.3	17.5	12.3	12.8
91	16.3	32.2	8.3	25.1	19.1	22.0	46.5	8.4	8.1	17.1	11.8	13.4
92	15.9	32.0	6.9	24.5	16.6	22.3	45.6	8.3	9.5	16.6	12.0	12.2
93	15.7	31.9	5.9	23.8	16.7	19.9	44.2	8.0	7.9	16.4	11.6	11.5
94	16.7	30.8	9.4	25.0	18.0	20.9	45.3	9.2	7.5	17.5	12.5	12.7
95	16.7	30.0	10.5	24.7	19.9	20.3	44.1	9.4	6.7	17.6	12.5	12.9
96	16.2	28.9	9.5	23.6	19.3	21.3	37.4	9.8	7.1	16.9	12.7	12.9
97	16.2	26.6	10.3	24.3	20.1	22.4	36.2	11.1	7.2	17.0	12.3	12.3
98	16.3	27.2	10.5	23.4	20.7	21.8	35.2	9.3	7.4	17.2	12.8	12.4
99	15.8	24.5	10.2	22.0	21.5	19.0	30.3	9.4	8.0	16.3	13.4	12.9
00	15.2	24.0	9.8	20.0	20.5	18.5	27.5	6.8	9.2	15.6	13.1	12.9
01	15.6	21.7	9.3	22.2	20.7	19.6	32.0	9.0	9.7	16.0	13.4	13.7
02	16.0	21.7	9.0	23.3	21.9	19.1	33.9	10.5	9.8	16.4	13.3	13.6
03	16.3	21.4	9.3	23.5	21.5	19.6	35.2	9.2	11.2	16.9	13.0	13.1
04	16.6	21.2	9.8	22.9	21.8	18.8	34.9	8.9	13.2	17.2	13.1	13.5
05	15.7	19.2	9.1	21.7	21.2	16.2	33.9	8.4	13.0	16.2	12.3	13.8
06	15.6	18.6	9.4	21.0	21.1	17.3	31.8	7.8	14.1	16.0	12.4	13.1
07	15.5	18.3	10.1	20.8	20.9	16.1	32.1	9.0	12.5	15.9	12.8	13.1
08	14.2	16.9	8.9	19.5	18.5	13.8	33.2	8.7	7.8	14.6	11.3	10.6
09	13.7	18.5	7.8	18.0	17.2	13.7	31.4	8.4	8.1	14.1	11.1	9.7
10	14.0	17.4	8.8	18.6	17.3	15.8	30.5	9.3	5.5	14.4	10.9	9.1
11	13.3	14.3	8.1	18.4	17.6	17.0	29.9	7.9	7.4	13.6	10.5	8.3

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.20 Significant ratios: R.5 Operating margin (Gross operating profit / Output). Quarterly database (CBQ)

% (a)

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
07 *II*	19.6	21.5	11.4	28.3	17.5	21.5	48.6	6.0	10.4	19.9	14.6	...
III	19.9	20.6	10.6	30.0	20.4	23.9	49.2	6.7	7.3	20.1	15.0	...
IV	17.6	17.0	8.9	26.3	20.9	18.9	46.5	-2.6	14.0	17.7	13.9	...
08 *I*	19.9	21.3	10.5	27.8	21.7	18.7	43.9	10.9	8.3	20.2	13.4	...
II	18.7	19.9	9.8	25.7	12.6	19.6	44.4	3.3	9.5	18.9	13.6	...
III	18.5	18.6	7.8	28.0	18.7	21.0	44.9	6.6	4.5	18.7	14.7	...
IV	15.4	17.1	1.7	24.1	19.0	14.2	44.2	-6.5	3.7	15.5	12.8	...
09 *I*	19.4	22.7	4.9	25.2	19.8	14.9	41.1	10.6	6.7	19.7	11.6	...
II	18.0	21.1	5.2	23.2	13.0	16.6	41.5	2.4	7.4	18.2	12.4	...
III	19.5	19.4	7.4	26.9	22.4	19.8	42.2	4.9	7.6	19.7	14.5	...
IV	16.8	17.5	3.2	24.3	18.9	15.9	43.0	1.2	8.2	16.9	12.0	...
10 *I*	18.9	19.8	7.4	25.2	23.5	17.5	38.0	7.0	6.5	19.1	13.1	...
II	18.4	18.9	9.4	24.1	16.3	21.6	37.3	5.6	6.9	18.5	14.6	...
III	18.8	17.9	8.7	26.0	18.3	23.6	39.3	7.8	5.7	18.9	15.9	...
IV	16.1	16.0	7.0	22.5	17.7	19.1	38.2	-9.2	0.4	16.3	12.7	...
11 *I*	16.7	16.5	8.1	23.4	22.5	17.1	33.0	9.7	5.3	16.7	15.9	...
II	15.3	13.6	7.4	23.0	14.6	21.8	34.9	3.1	7.2	15.4	14.8	...
III	16.5	14.2	6.9	25.6	20.4	24.3	35.2	7.3	5.7	16.5	16.8	...
IV	14.4	12.7	7.0	21.0	17.8	17.7	32.0	1.9	8.9	14.5	12.6	...
12 *I*	15.0	14.1	5.8	22.4	21.0	16.0	30.9	15.2	8.0	15.0	13.1	...
II	13.8	11.4	6.6	21.3	12.3	20.7	31.5	7.0	12.1	13.8	13.9	...
III	16.5	13.3	4.0	27.6	19.7	26.6	35.6	17.4	9.1	16.6	12.1	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.21 Significant ratios: R.5 Operating margin (Gross operating profit / Output). Quarterly database (CBQ)

Cumulative quarters (a) — *% (b)*

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
98	23.2	34.1	11.7	30.2	21.5	26.2	41.4	13.8	6.4	23.9	14.3	...
99	22.2	31.9	11.6	28.4	23.6	22.6	37.9	10.5	9.9	22.7	14.4	...
00	21.6	28.2	12.1	27.2	25.7	20.9	37.6	1.2	10.4	22.2	13.6	...
01	22.1	27.7	12.3	29.0	24.2	21.2	42.2	2.6	8.9	22.7	13.5	...
02	22.5	27.4	12.4	28.9	22.6	22.0	43.1	3.3	11.4	23.0	14.3	...
03	22.2	26.5	11.6	29.5	22.6	20.3	44.6	13.6	12.4	22.8	13.6	...
04	21.5	25.6	10.6	29.5	21.8	22.4	43.4	7.5	14.5	22.0	13.5	...
05	19.9	22.2	10.0	28.2	21.8	20.4	41.3	2.6	11.2	20.2	13.7	...
06	19.2	19.6	10.3	28.3	20.8	21.0	45.5	-1.0	11.6	19.5	13.8	...
07	19.3	20.3	10.5	28.4	20.7	21.2	48.0	4.7	10.7	19.5	14.2	...
08	18.2	19.3	7.9	26.4	18.1	18.4	44.4	3.3	6.5	18.4	13.6	...
09	18.4	20.0	5.1	24.9	18.6	16.8	41.9	4.6	7.5	18.6	12.6	...
10	18.1	18.1	8.1	24.5	19.0	20.5	38.2	2.9	5.0	18.2	14.0	...
11	15.7	14.2	7.4	23.3	18.9	20.4	33.8	5.4	6.7	15.8	15.0	...
10 *IV*	18.1	18.1	8.1	24.5	19.0	20.5	38.2	2.9	5.0	18.2	14.0	...
11 *I*	16.7	16.5	8.1	23.4	22.5	17.1	33.0	9.7	5.3	16.7	15.9	...
II	16.0	15.0	7.7	23.2	18.7	19.6	33.9	6.4	6.3	16.0	15.3	...
III	16.2	14.7	7.5	24.0	19.3	21.3	34.3	6.7	6.1	16.2	15.8	...
IV	15.7	14.2	7.4	23.3	18.9	20.4	33.8	5.4	6.7	15.8	15.0	...
12 *I*	15.0	14.1	5.8	22.4	21.0	16.0	30.9	15.2	8.0	15.0	13.1	...
II	14.4	12.8	6.2	21.8	16.9	18.5	31.2	11.2	9.9	14.4	13.4	...
III	15.1	13.0	5.6	23.7	17.8	21.3	32.7	12.9	9.7	15.1	13.1	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.22 Significant ratios: E.1 Debt ratio, External interest-bearing funds / Net assets (current prices; end-of-year balance). Annual database (CBA)

% (a)

	Total		Branches of activity								By size		Memorandum item: E.2 Debt ratio	
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large		Total	
	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
90	36.1	36.0	43.9	41.2	29.0	30.7	25.5	25.0	34.4	38.5	36.9	36.8	253.7	275.1
91	36.3	37.4	42.3	40.6	30.6	33.1	24.8	27.3	40.1	44.0	37.0	38.2	272.9	293.4
92	37.2	39.6	40.5	41.6	33.3	36.6	25.2	27.3	44.2	48.9	37.8	40.5	290.4	322.9
93	39.8	40.6	41.2	40.3	36.8	39.4	28.1	30.7	48.4	47.8	40.6	41.4	323.6	343.6
94	40.7	38.8	40.2	37.7	39.8	36.2	33.5	30.7	47.8	46.7	41.4	39.5	341.5	281.0
95	38.2	35.8	37.6	35.3	35.5	32.6	30.6	32.7	46.7	42.7	38.9	36.3	276.1	239.3
96	35.7	32.7	34.6	30.2	32.2	28.3	33.4	31.8	43.0	41.2	36.0	32.7	239.1	214.2
97	33.0	33.2	30.5	30.9	28.9	28.0	31.1	31.6	41.2	43.0	33.2	33.4	216.5	207.7
98	32.9	35.1	30.8	33.7	27.4	27.6	32.9	31.4	43.1	40.9	33.0	35.5	206.6	217.9
99	35.5	40.3	34.0	39.7	27.5	27.6	30.4	30.6	43.1	54.3	35.7	41.0	219.4	276.8
00	40.9	43.2	40.9	44.3	29.1	30.8	32.2	34.0	52.7	52.4	41.4	44.0	283.7	327.9
01	44.3	45.2	45.1	45.7	32.6	33.7	36.0	35.6	65.8	66.2	45.0	46.1	331.0	346.8
02	45.7	46.9	41.7	41.6	34.8	35.9	34.8	32.7	66.5	70.6	46.5	48.0	353.6	362.2
03	47.0	45.5	42.1	39.4	35.0	35.1	34.7	32.0	71.1	65.9	48.0	46.5	362.4	351.5
04	45.8	44.8	40.0	39.3	34.7	34.4	33.4	30.1	69.0	62.2	46.8	45.8	352.2	335.5
05	44.9	44.8	39.7	41.3	34.9	37.0	30.8	29.4	63.9	55.9	45.8	45.8	343.4	360.4
06	45.0	47.1	41.1	41.5	37.2	38.1	29.6	30.7	56.1	57.0	45.9	48.2	363.0	418.3
07	47.4	47.4	41.7	38.6	38.2	41.2	31.3	31.8	56.8	57.9	48.6	48.6	419.2	430.0
08	46.7	48.0	39.2	41.1	40.7	42.0	33.9	36.1	55.0	60.3	47.6	49.0	422.4	487.2
09	48.3	47.6	40.2	43.1	42.9	43.3	37.2	36.4	62.4	56.8	49.1	48.5	505.9	592.8
10	48.1	48.1	43.1	42.6	41.9	39.7	36.0	36.6	54.0	48.2	49.0	48.9	624.5	619.2
11	49.0	49.1	42.8	41.2	41.1	40.5	36.9	38.5	53.2	42.3	49.8	49.9	646.1	658.2

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.23 Significant ratios: E.1 Debt ratio, External interest-bearing funds / Net assets (current prices; end-of-year balance). Quarterly database (CBQ)

% (a)

	Total		Branches of activity								By size		Memorandum item: E.2 Debt ratio	
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large		Total	
	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
98	30.8	31.6	28.5	30.7	23.1	22.4	26.8	24.6	41.1	37.6	31.1	31.9	207.1	234.1
99	31.8	39.0	30.8	36.7	26.9	29.8	24.6	22.6	39.9	52.6	32.2	39.6	239.0	278.1
00	38.9	43.1	36.7	41.5	28.0	28.5	23.4	24.7	54.5	50.6	39.5	43.8	276.5	278.4
01	43.5	45.3	40.6	43.5	29.6	29.3	25.3	27.2	62.4	67.8	44.1	45.9	293.3	340.5
02	46.3	48.3	39.0	40.0	31.0	32.0	27.3	27.5	66.0	75.7	46.9	49.0	345.2	375.7
03	48.0	47.8	40.0	41.1	30.0	31.7	27.8	25.0	76.3	72.3	48.7	48.4	362.5	330.5
04	47.7	46.2	41.1	39.2	34.4	33.9	26.2	24.7	74.4	65.4	48.2	46.7	350.8	321.6
05	46.6	46.6	38.7	40.3	35.5	37.7	24.5	23.5	68.5	61.3	47.1	47.1	327.4	346.3
06	47.0	48.6	41.8	42.1	40.0	41.8	24.3	24.6	58.7	56.2	47.5	49.1	349.5	452.1
07	48.5	49.8	41.7	40.8	41.0	46.6	24.1	25.3	57.6	51.1	49.0	50.2	487.3	427.2
08	51.1	47.9	39.6	38.4	49.0	50.4	24.4	26.6	55.8	54.6	51.5	48.3	463.9	626.2
09	48.1	47.6	38.1	41.9	51.2	48.1	26.6	28.9	50.2	50.0	48.5	48.0	615.2	599.3
10	47.7	47.1	41.8	41.7	48.5	49.5	29.1	29.4	52.1	47.0	48.1	47.5	573.3	593.8
11	47.4	47.1	41.7	42.0	47.9	43.0	28.8	31.0	49.1	33.4	47.8	47.4	613.4	654.4
10 *IV*	47.7	47.1	41.8	41.7	48.5	49.5	29.1	29.4	52.1	47.0	48.1	47.5	573.3	593.8
11 *I*	47.0	46.1	41.1	41.3	49.9	44.3	29.0	31.5	51.8	33.0	47.4	46.4	752.2	669.1
II	47.4	46.6	41.5	42.0	50.0	43.6	29.3	32.0	50.8	32.3	47.8	46.9	620.3	622.1
III	47.5	46.8	41.4	42.0	49.7	43.7	28.9	31.3	49.9	33.0	47.9	47.1	676.5	700.4
IV	47.4	47.1	41.7	42.0	47.9	43.0	28.8	31.0	49.1	33.4	47.8	47.4	613.4	654.4
12 *I*	44.5	46.6	38.4	37.4	43.2	41.8	29.6	31.6	35.2	35.4	44.8	46.9	629.8	796.0
II	45.1	47.0	39.0	37.4	42.5	40.9	30.1	31.9	34.1	34.2	45.4	47.4	590.3	654.1
III	45.1	47.1	38.8	37.4	43.1	42.3	27.2	29.0	34.4	32.5	45.4	47.4	626.9	724.1

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.24 Significant ratios: FSI.1 Total debt to equity Integrated database (CBI)

% (a)

	Total (b)	Branches of activity								By size		
		Energy	Industry	Services					Other. Of wich: Construction	Large	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
96	93.9	64.8	101.0	97.9	141.1	66.4	106.7	87.5	170.6	88.1	108.1	117.9
97	95.7	65.8	100.9	101.1	148.8	66.2	113.0	86.8	166.9	89.5	108.4	121.0
98	102.1	74.7	101.2	108.0	145.9	67.9	110.2	109.8	164.5	97.0	109.7	121.9
99	114.1	95.0	103.7	120.6	149.5	75.3	157.7	112.0	170.9	112.0	114.5	123.6
00	119.5	107.7	109.8	122.7	153.2	80.2	203.2	108.6	167.7	119.2	116.3	123.0
01	121.6	106.0	112.5	123.8	147.2	88.3	258.9	104.3	173.3	124.2	113.6	116.6
02	125.5	101.4	112.8	131.4	144.2	95.6	300.5	114.1	167.3	132.3	114.8	111.7
03	121.9	94.3	111.6	124.6	137.4	90.5	265.4	111.4	181.2	128.7	115.7	108.3
04	119.4	93.3	112.1	117.7	126.6	71.9	252.5	112.0	200.4	128.3	114.7	101.9
05	120.9	105.3	115.9	114.0	124.8	71.4	199.5	109.2	212.4	132.3	114.1	100.1
06	125.4	102.7	117.8	118.7	123.8	68.4	201.6	121.5	220.0	140.9	114.1	98.4
07	124.5	90.4	123.0	118.9	121.5	75.8	208.1	119.8	234.5	138.7	109.8	95.4
08	122.7	97.7	118.2	117.5	118.1	75.0	251.5	119.4	242.0	138.6	103.8	91.6
09	118.6	102.1	118.7	110.2	118.6	79.3	213.9	110.3	232.3	134.3	100.9	91.3
10	119.8	103.0	116.5	111.8	124.5	84.7	184.2	110.4	247.8	135.2	100.7	92.6
11	121.5	102.1	114.3	113.8	136.2	110.8	132.1	106.1	282.0	137.5	98.3	91.2
12	127.8	...	...	...	...	...	...	...	...	...	...	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.25 Significant ratios: FSI.2 Return on equity Integrated database (CBI)

% (a)

	Total (b)	Branches of activity								By size		
		Energy	Industry	Services					Other. Of wich: Construction	Large	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
96	12.8	11.9	14.8	12.4	16.2	7.0	18.4	11.0	12.2	12.3	15.9	12.9
97	13.2	10.7	15.9	13.3	16.1	7.4	20.5	12.2	12.5	12.7	16.0	13.2
98	14.2	12.5	16.7	14.0	17.6	8.0	22.1	11.5	12.9	13.8	16.5	14.1
99	13.4	12.7	15.9	12.7	18.3	7.0	20.1	9.5	13.5	12.8	16.4	14.0
00	13.2	15.9	15.5	11.4	17.0	7.4	19.2	8.7	14.6	12.8	16.0	13.3
01	13.8	16.5	14.1	12.9	16.9	8.4	31.9	9.8	15.3	14.0	15.1	12.2
02	14.2	17.2	12.9	14.1	15.6	9.1	41.7	11.3	14.6	15.6	13.7	10.4
03	13.3	13.8	12.6	13.4	14.2	7.7	47.2	10.6	15.7	14.9	13.1	9.4
04	13.0	13.3	13.3	12.6	13.3	6.5	51.6	9.8	17.4	15.2	12.9	8.3
05	13.3	15.8	12.7	12.8	12.6	5.4	38.6	11.5	17.2	16.2	12.1	7.7
06	13.9	16.3	13.4	13.1	12.8	5.6	35.5	12.9	18.4	17.0	12.8	7.9
07	13.9	12.8	15.4	13.6	13.5	6.0	43.2	12.5	16.8	16.5	12.4	7.9
08	11.8	12.6	11.1	12.2	10.1	4.2	51.9	12.2	11.5	14.9	9.3	5.2
09	9.1	11.1	6.3	9.8	8.5	2.7	42.8	10.0	7.4	12.3	6.5	3.3
10	8.9	10.8	8.2	9.5	9.0	3.3	36.3	9.4	4.0	12.1	6.5	2.6
11	8.6	10.0	8.5	9.1	9.5	3.8	27.5	8.7	4.5	11.8	6.8	1.9
12	7.4	...	...	...	...	...	...	...	...	...	...	...

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 15

Table 15.A

a. Owing to the unavailability of the appropiate population estimator, the data for the agriculture, livestock, forestry and fisheries sectors in column 2 are not extrapolated to obtain the totals for the balance sheet and profit and loss account in Table 15.C.

Table 15.B

a. Owing to the unavailability of the appropiate population estimator, the data for the agriculture, livestock, forestry and fisheries sectors in column 2 are not extrapolated to obtain the totals for the balance sheet and profit and loss account in Table 15.C.

Table 15.C

a. Definition of the ratios:

R1 = [(27+29)/(10-14-17)]*100
R2 = [27/(13+16)]*100
R3 = (29/11)*100
R4 = R1 - R2
R5 = (24/18)*100
E1 = [(13+16)/(10-14-17)]*100
E1'= [(13+16)/(10-14-17-4)]*100
E2 = (13+16)/(24+25)

Note: Ratios FSI.1 and FSI.2nd have been prepared in accordance with the methodology defined by the IMF in its document Financial Soudness Indicator. Compilation Guide.

Table 15.3

a. The quarterly series of year n for quarter t includes the rates of the cumulative data for year n up to quarter t, compared with the same period a year earlier.

Table 15.6

a. The quarterly series of year n for quarter t includes the rates of the cumulative data for year n up to quarter t, compared with the same period a year earlier.

Table 15.7

a. The ratios are defined in Table 15.C.

Table 15.8

a. The ratios are defined in Table 15.C.
b. The ordinary net profit (ONP) used to calculate this ratio includes, for each quarter, the proportional part of the dividends received up to that quarter from the beginning of the year, determined on a straight-line basis; the ratio of Table 15.9 provides cumulative information for each period (Q1, Q1-Q2, Q1-Q3, Q1-Q4) in which the total dividend received is included.

Table 15.9

a. The quarterly series of year n for quarter t includes the ratios of the cumulative data for year n up to quarter t.
b. The ratios are defined in Table 15.C.

Table 15.10

a. The ratios are defined in Table 15.C.

Table 15.11

a. The ratios are defined in Table 15.C.

Table 15.12

a. The quarterly series of year n for quarter t includes the ratios of the cumulative data for year n up to quarter t.
b. The ratios are defined in Table 15.C.

Table 15.13

a. The ratios are defined in Table 15.C.

Table 15.14

a. The ratios are defined in Table 15.C.

b. The ordinary net profit (ONP) used to calculate this ratio includes, for each quarter, the proportional part of the dividends received up to that quarter from the beginning of the year, determined on a straight-line basis; the ratio of Table 15.15 provides cumulative information for each period (Q1, Q1-Q2, Q1-Q3, Q1-Q4) in which the total dividend received is included.

Table 15.15
a. The quarterly series of year n for quarter t includes the ratios of the cumulative data for year n up to quarter t.
b. The ratios are defined in Table 15.C.

Table 15.16
a. The ratios are defined in Table 15.C.

Table 15.17
a. The ratios are defined in Table 15.C.
b. The ordinary net profit (ONP) used to calculate this ratio includes, for each quarter, the proportional part of the dividends received up to that quarter from the beginning of the year, determined on a straight-line basis; the ratio of Table 15.18 provides cumulative information for each period (Q1, Q1-Q2, Q1-Q3, Q1-Q4) in which the total dividend received is included.

Table 15.18
a. The quarterly series of year n for quarter t includes the ratios of the cumulative data for year n up to quarter t.
b. The ratios are defined in Table 15.C.

Table 15.19
a. The ratios are defined in Table 15.C.

Table 15.20
a. The ratios are defined in Table 15.C.

Table 15.21
a. The quarterly series of year n for quarter t includes the ratios of the cumulative data for year n up to quarter t.
b. The ratios are defined in Table 15.C.

Table 15.22
Note: Figures are given for the two periods included in the database for each survey.
a. The ratios are defined in Table 15.C.

Table 15.23
Note: Figures are given for the two periods included in the database for each survey.
a. The ratios are defined in Table 15.C.

Table 15.24
a. Figures for 2010 and 2011, both for total and for different aggregates by sector and size, are obtained by applying the rate of change of the previous base to the current base.
b. Data from the last period is an estimate made from the latest quarterly information received in the quarterly survey of the Central balance sheet data office (CBQ).

Table 15.25
a. Figures for 2010 and 2011, both for total and for different aggregates by sector and size, are obtained by applying the rate of change of the previous base to the current base.
b. Data from the last period is an estimate made from the latest quarterly information received in the quarterly survey of the Central balance sheet data office (CBQ).

CHAPTER 17 BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION VIS-à-VIS OTHER EURO AREA COUNTRIES AND THE REST OF THE WORLD

17. BALANZA DE PAGOS Y POSICIÓN DE INVERSIÓN INTERNACIONAL
A) Balanza de pagos

17.A Resumen de recursos (ingresos y variación neta de pasivos) y empleos (pagos y variación neta de activos financieros). Cuenta corriente y Cuenta de capital

Datos referidos a Diciembre de 2012

Millones de euros

	Series en cuadro/columna *Time series in table/column*	2011 Enero-Diciembre *January-December* Ingresos (I) *Receipts*	Pagos (P) *Payments*	Saldo (I - P) *Balance*	2012 Enero-Diciembre *January-December* Ingresos (I) *Receipts*	Pagos (P) *Payments*	Saldo (I - P) *Balance*	
A) CUENTA CORRIENTE (1 a 4)	**17.1/1**	**386 880**	**424 377**	**-37 497**	**397 614**	**405 872**	**-8 258**	**A) CURRENT ACCOUNT (1 to 4)**
1. Balanza comercial	**17.3/2,3,1**	**222 641**	**262 367**	**-39 727**	**231 525**	**256 453**	**-24 928**	**1. Goods**
2. Servicios	**17.3/5,7,4**	**102 220**	**67 980**	**34 240**	**109 685**	**70 110**	**39 575**	**2. Services**
Turismo y viajes	17.3/6,8	43 026	12 422	30 604	43 306	11 906	31 400	Travel
Otros	17.3	59 194	55 558	3 636	66 379	58 204	8 174	Others
3. Rentas	**17.3/10,11,9**	**42 355**	**68 461**	**-26 106**	**36 449**	**54 897**	**-18 448**	**3. Income**
4. Transferencias	**17.3/13,14,12**	**19 664**	**25 569**	**-5 904**	**19 955**	**24 412**	**-4 457**	**4. Transfers**
B) CUENTA DE CAPITAL	**17.3/16,17,15**	**7 190**	**1 702**	**5 488**	**7 922**	**1 354**	**6 569**	**B) CAPITAL ACCOUNT**
C) CUENTA CORRIENTE MÁS CUENTA DE CAPITAL (A+B)	**17.1/7**	**394 070**	**426 079**	**-32 009**	**405 536**	**407 226**	**-1 689**	**C) CURRENT AND CAPITAL ACCOUNT (A + B)**

Data related to December 2012

EUR millions

17.A Summary of sources (receipts and net change in liabilities) and uses (payments and net change in financial assets). Current account and Capital account

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

Véanse notas al final del capítulo./See notes at the end of the chapter

17. BALANZA DE PAGOS Y POSICIÓN DE INVERSIÓN INTERNACIONAL
A) Balanza de pagos

17.A (cont.) Resumen de recursos (ingresos y variación neta de pasivos) y empleos (pagos y variación neta de activos financieros) Cuenta financiera y Errores y omisiones

Datos referidos a Diciembre de 2012

Millones de euros

	Series en cuadro/columna *Time series in table/column*	2011 Enero-Diciembre *January-December* Variación neta pasivos(VNP) *Net changes in liabilities*	2011 Enero-Diciembre *January-December* Variación neta activos(VNA) *Net changes in assets*	2011 Enero-Diciembre *January-December* Saldo (VNP - VNA) *Balance*	2012 Enero-Diciembre *January-December* Variación neta pasivos(VNP) *Net changes in liabilities*	2012 Enero-Diciembre *January-December* Variación neta activos (VNA) *Net changes in assets*	2012 Enero-Diciembre *January-December* Saldo (VNP - VNA) *Balance*	
D) CUENTA FINANCIERA (a)	**17.1/8**	**-**	**-**	**35 760**	**-**	**-**	**-5 700**	**D) FINANCIAL ACCOUNT (a)**
D.1) TOTAL, EXCEPTO BANCO DE ESPAÑA (5 a 8)	**17.1/10**	**-**	**-**	**-73 393**	**-**	**-**	**-179 221**	**D.1) TOTAL, EXCLUDING BANCO DE ESPAÑA (5 to 8)**
5. Inversiones directas	**17.2/7**	**-**	**-**	**-5 596**	**-**	**-**	**13 696**	**5. Direct investment**
De España en el exterior	17.7/3	-	26 800	-26 800	-	-2 672	2 672	Spanish investment abroad
Del exterior en España	17.7/4	21 204	-	21 204	11 024	-	11 024	Foreign investment in Spain
6. Inversiones de cartera	**17.2/8**	**-**	**-**	**-23 076**	**-**	**-**	**-51 411**	**6. Portfolio investment**
De España en el exterior	-	-	-42 904	42 904	-	2 375	-2 375	Spanish investment abroad
Del exterior en España	-	-65 979	-	-65 979	-49 035	-	-49 035	Foreign investment in Spain
7. Otras inversiones (b)	**17.2/9**	**-**	**-**	**-44 880**	**-**	**-**	**-151 388**	**7. Other investment (b)**
De España en el exterior	-	-	35 500	-35 500	-	54 510	-54 510	Spanish investment abroad
Del exterior en España	-	-9 380	-	-9 380	-96 878	-	-96 878	Foreign investment in Spain
8. Derivados financieros	**17.2/10**	**-**	**-**	**159**	**-**	**-**	**9 882**	**8. Financial derivatives**
D.2) BANCO DE ESPAÑA (9 a 11) (c)	**17.1/9**	**-**	**-**	**109 153**	**-**	**-**	**173 522**	**D.2) BANCO DE ESPAÑA (9 to 11) (c)**
9. Reservas	**17.2/11**	**-**	**-**	**-10 010**	**-**	**-**	**-2 205**	**9. Reserves**
10. Activos netos frente al Eurosistema	**17.2/12**	**-**	**-**	**124 056**	**-**	**-**	**162 366**	**10. Net claims with the Eurosystem**
11. Otros activos netos	**17.2/13**	**-**	**-**	**-4 893**	**-**	**-**	**13 361**	**11. Other net assets**
E) ERRORES Y OMISIONES	**17.1/11**	**-**	**-**	**-3 751**	**-**	**-**	**7 389**	**E) ERRORS AND OMISSIONS**

Data related to December 2012

EUR millions

17.A (cont.) Summary of sources (receipts and net change in liabilities) and uses (payments and net change in financial assets). Financial account and Errors and omissions

17. BALANCE OF PAYMENTS AND INTERNACIONAL INVESTMENT POSITION
A) Balance of payments

Véanse notas al final del capítulo./See notes at the end of the chapter

17. BALANZA DE PAGOS Y POSICIÓN DE INVERSIÓN INTERNACIONAL

17.B Conciliación entre las operaciones financieras de residentes frente a otros residentes en la zona del euro y al resto del mundo y la balanza de pagos

Datos referidos a 2011

Balanza de pagos / Cuentas financieras	Inversiones de España en el exterior/*Spanish investment abroad*							
	Inversión directa/ *Direct investment*		Inversión de cartera/ *Portfolio investment*					
			Acciones y participaciones/ *Equity securities*		Bonos y obligaciones/ *Bonds and notes*		Instos. mercado monetario/ *Money market instruments*	
	Acciones y otras participaciones/ *Shares and other equities*	Financiación entre empresas relacionadas/ *Intercompany debt transactions*	Instituciones financieras monetarias/ *Monetary financial institutions*	Otros sectores residentes/ *Other resident sectors*	Instituciones financieras monetarias/ *Monetary financial institutions*	Otros sectores residentes/ *Other resident sectors*	Instituciones financieras monetarias/ *Monetary financial institutions*	Otros sectores residentes/ *Other resident sectors*
	1	2	3	4	5	6	7	8
AF.1 ORO MONETARIO Y DEG								
EFECTIVO, DEPÓSITOS Y PRÉSTAMOS		**4 845**						
AF.2 EFECTIVO Y DEPÓSITOS								
Instituciones financieras monetarias								
Otros sectores residentes								
-Instituciones financieras no monetarias								
-Sociedades no financieras								
-Hogares e IPSFL								
AF.4 PRÉSTAMOS								
Instituciones financieras monetarias								
Administraciones Públicas								
Otros sectores residentes								
-Instituciones financieras no monetarias								
-Sociedades no financieras								
AF.33 VALORES DISTINTOS DE ACCIONES					**-743**	**-26 239**	**-558**	**-981**
Instituciones financieras monetarias					-743		-558	
Administraciones Públicas						-1 101		
Otros sectores residentes						-25 138		-981
-Instituciones financieras no monetarias								
-Sociedades no financieras								
-Hogares e IPSFL								
AF.34 DERIVADOS FINANCIEROS								
AF.5 ACCIONES Y OTRAS PARTICIPACIONES	**21 955**		**-2 344**	**-7 309**				
Instituciones financieras monetarias	15 505		-2 344					
Administraciones Públicas								
Otros sectores residentes	6 450			-7 309				
-Instituciones financieras no monetarias								
-Sociedades no financieras								
-Hogares e IPSFL								
AF.6 RESERVAS TÉCNICAS DE SEGUROS								
AF.7 OTRAS CUENTAS PENDIENTE DE COBRO								
ADQUISICIÓN NETA DE ACTIVOS FINANCIEROS DE SECT.RESIDENTES	**21 955**	**4 845**	**-2 344**	**-7 309**	**-743**	**-26 239**	**-558**	**-981**

2011 data

1. Net acquisition of financial assets of domestic sectors (liabilities of other euro area residents and the rest of the world)

1. Adquisición neta de activos financieros de los sectores residentes (pasivos de otros residentes en la zona del euro y en el resto del mundo)

Millones de euros

Inversiones de España en el exterior/*Spanish investment abroad*				Errores y omisiones/ *Errors and omissions*	Total Balanza de pagos/ *Total Balance of payments*	Cuentas financieras/ *Financial accounts*	Discrepancia/ *Discrepancy*	Balance of payments / Financial accounts
Otras inversiones/*Other investment*			Reservas/ *Reserve assets*					
Depósitos y préstamos /*Deposits and loans*								
Instituciones financieras monetarias/ *Monetary financial institutions*	Administraciones públicas/ *General government*	Otros sectores residentes/ *Other resident sectors*						
9	10	11	12	13	14=1a13/1to13	15	16=15-14	
								AF.1 MONETARY GOLD AND SDRs
15 347	**6 853**	**13 458**	**834**		**41 337**	**17 223**	**-24 114**	**CURRENCY, DEPOSITS AND LOANS**
						3 286		**AF.2 CURRENCY AND DEPOSITS**
						1 458		Monetary financial institutions
						1 827		Other resident sectors
						-695		-Non-monetary financial institutions
						8 955		-Non-financial corporations
						-6 432		-Households and non-profit institutions
						13 937		**AF.4 LOANS**
						2 454		Monetary financial institutions
						6 035		General Government
						5 449		Other resident sectors
						-30		-Non-monetary financial institutions
						5 478		-Non-financial corporations
			9 208		**-19 313**	**-19 312**	**1**	**AF.33 SECURITIES OTHER THAN SHARES**
			9 208		7 907	-6 093	-14 000	Monetary financial institutions
			-1 101		-1 013	-12 206	88	General Government
			-26 119		-9 777	-311	13 913	Other resident sectors
						-2 119		-Non-monetary financial institutions
								-Non-financial corporations
								-Households and non-profit institutions
			-33		**-33**	**6 645**	**6 678**	**AF.34 FINANCIAL DERIVATIVES**
					12 302	**12 302**	**-0**	**AF.5 SHARES AND OTHER EQUITY**
					13 162	17 285	4 124	Monetary financial institutions
						39	39	General Government
					-859	-5 022	-4 163	Other resident sectors
						4 912		-Non-monetary financial institutions
						-272		-Non-financial corporations
						-9 663		-Households and non-profit institutions
						-422	**-422**	**AF.6 INSURANCE TECHNICAL RESERVES**
				3 751	**3 751**	**10 060**	**6 309**	**AF.7 OTHER ACCOUNTS PAYABLE**
15 347	**6 853**	**13 458**	**10 010**	**3 751**	**38 045**	**26 496**	**-11 549**	**NET ACQ. OF FINANCIAL ASSETS OF DOMESTIC SECTORS**

Euro millions

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION

17.B Reconciliation between resident's financial transactions vis-à-vis other euro area residents and the rest of the world and the balance of payments

17. BALANZA DE PAGOS Y POSICIÓN DE INVERSIÓN INTERNACIONAL

17.B Conciliación entre las operaciones financieras de residentes frente a otros residentes en la zona del euro y al resto del mundo y la balanza de pagos

Datos referidos a 2011

Balanza de pagos / Cuentas financieras	Inversiones del exterior en España/*Foreign investment in Spain*									
	Inversión directa/ *Direct investment*		Inversión de cartera/ *Portfolio investment*							
			Acciones y participaciones/ *Equity securities*		Bonos y obligaciones/ *Bonds and notes*			Instrumentos del mercado monetario/ *Money market instruments*		
	Acciones y otras participaciones/ *Shares and other equities*	Financiación entre empresas relacionadas/ *Intercompany debt transactions*	Instituciones financieras monetarias/ *Monetary financial institutions*	Otros sectores residentes/ *Other resident sectors*	Instituciones financieras monetarias/ *Monetary financial institutions*	Administraciones públicas/ *General government*	Otros sectores residentes/ *Other resident sectors*	Instituciones financieras monetarias/ *Monetary financial institutions*	Administraciones públicas/ *General government*	Otros sectores residentes/ *Other resident sectors*
	1	2	3	4	5	6	7	8	9	10
AF.1 ORO MONETARIO Y DEG										
AF.2 DEPÓSITOS										
Instituciones financieras monetarias										
Otros sectores residentes										
-Instituciones financieras no monetarias										
AF.331 VALORES A CORTO PLAZO DISTINTOS DE ACCIONES								**-7 441**	**-6 220**	**-5 839**
Instituciones financieras monetarias								-7 441		
Administraciones públicas									-6 220	
Otros sectores residentes										-5 839
-Instituciones financieras no monetarias										
-Sociedades no financieras										
AF.332 VALORES A LARGO PLAZO DISTINTOS DE ACCIONES					**-23 179**	**-6 367**	**-19 563**			
Instituciones financieras monetarias					-23 179					
Administraciones públicas						-6 367				
Otros sectores residentes							-19 563			
-Instituciones financieras no monetarias										
-Sociedades no financieras										
AF.34 DERIVADOS FINANCIEROS										
AF.4 PRÉSTAMOS		**-3 340**								
Administraciones públicas										
Otros sectores residentes		-3 340								
-Instituciones financieras no monetarias										
-Sociedades no financieras										
-Hogares e IPSFL										
AF.5 ACCIONES Y OTRAS PARTICIPACIONES	**24 544**		**-1 795**	**4 424**						
Instituciones financieras monetarias	1 988		-1 795							
Otros sectores residentes	22 555			4 424						
-Instituciones financieras no monetarias										
-Sociedades no financieras										
AF.6 RESERVAS TÉCNICAS DE SEGURO										
AF.7 OTRAS CUENTAS PENDIENTES DE PAGO										
CONTRACCIÓN NETA DE PASIVOS DE SECT. RESIDENTES	**24 544**	**-3 340**	**-1 795**	**4 424**	**-23 179**	**-6 367**	**-19 563**	**-7 441**	**-6 220**	**-5 839**

2011 data

2. Net incurrence of liabilities of domestic sectors (financial assets of other euro area residents and the rest of the world)

2. Contracción neta de pasivos de los sectores residentes (activos financieros de otros residentes en la zona del euro y en el resto del mundo)

Millones de euros

Inversiones del exterior en España/*Foreign investment in Spain*				Total Balanza de pagos/ *Total Balance of payments*	Cuentas financieras/ *Financial accounts*	Discrepancia/ *Discrepancy*	Balance of payments / Financial accounts
Otras inversiones/*Other investment*			Derivados financieros netos/ *Net financial derivatives*				
Préstamos/*Loans*		Depósitos/ *Deposits*					
Administraciones públicas/ *General government*	Otros sectores residentes/ *Other resident sectors*	Instituciones financieras monetarias/ *Monetary financial institutions*					
11	12	13	14	15=1a14/1to14	16	17=16-15	
					304	**304**	**AF.1 MONETARY GOLD AND SDRs**
		104 682		**104 682**	**93 690**	**-10 992**	**AF.2 DEPOSITS**
		104 682		104 682	93 690	-10 992	Monetary financial institutions
							Other resident sectors
							-Non-monetary financial institutions
				-19 500	**-21 008**	**-1 508**	**AF.331 SHORT-TERM SECURITIES OTHER THAN SHARES**
				-7 441	-3 941	3 500	Monetary financial institutions
				-6 220	-9 241	-3 021	General Government
				-5 839	-7 826	-1 987	Other resident sectors
					-7 826		-Non-monetary financial institutions
							-Non-financial corporations
				-49 109	**-55 039**	**-5 930**	**AF.332 LONG-TERM SECURITIES OTHER THAN SHARES**
				-23 179	-29 561	-6 381	Monetary financial institutions
				-6 367	1 097	7 464	General Government
				-19 563	-26 576	-7 013	Other resident sectors
					-26 667		-Non-monetary financial institutions
					92		-Non-financial corporations
			153	**153**	**5 605**	**5 452**	**AF.34 FINANCIAL DERIVATIVES**
2 574	**7 420**			**6 655**	**8 183**	**1 528**	**AF.4 LOANS**
2 574				2 574	3 395	822	General Government
	7 420			4 081	4 787	706	Other resident sectors
					-381		-Non-monetary financial institutions
					5 026		-Non-financial corporations
					142		-Households and non-profit institutions
				27 173	**26 941**	**-232**	**AF.5 SHARES AND OTHER EQUITY**
				194	-509	-702	Monetary financial institutions
				26 979	27 449	470	Other resident sectors
					-106		-Non-monetary financial institutions
					27 555		-Non-financial corporations
					255	**255**	**AF.6 INSURANCE TECHNICAL RESERVES**
					1 508	**1 508**	**AF.7 OTHER ACCOUNTS RECEIVABLE**
2 574	**7 420**	**104 682**	**153**	**70 055**	**60 439**	**-9 616**	**NET INCURRENCE OF LIABILITIES OF DOMESTIC SECTORS**

Euro millions

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION

17.B Reconciliation between resident's financial transactions vis-à-vis other euro area residents and the rest of the world and the balance of payments

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION

A) Balance of payments

17.1 Summary. Balances

EUR millions

		Current account (credits less debits)					Capital account (credits less debits)	Current account plus capital account	Financial account			Errors and omissions
		Total	Goods	Services	Income	Current transfers			Total (NCL-NCA)	Banco de España	Other sectors	
		1=2 to 5	2	3	4	5	6	7=1+6	8=9+10	9	10	11=-(7+8)
08		-104 676	-85 594	25 791	-35 483	-9 389	5 475	-99 201	100 222	30 218	70 004	-1 021
09		-50 539	-41 611	25 032	-25 931	-8 030	4 224	-46 315	51 982	10 464	41 517	-5 667
10	P	-47 427	-47 779	27 514	-19 849	-7 313	6 289	-41 138	43 174	15 696	27 478	-2 036
11	P	-37 497	-39 727	34 240	-26 106	-5 904	5 488	-32 009	35 760	109 153	-73 393	-3 751
11 *J-D*	P	-37 497	-39 727	34 240	-26 106	-5 904	5 488	-32 009	35 760	109 153	-73 393	-3 751
12 *J-D*	P	-8 258	-24 928	39 575	-18 448	-4 457	6 569	-1 689	-5 700	173 521	-179 221	7 389
11 *Sep*	P	-3 726	-4 550	3 658	-2 325	-509	-19	-3 745	2 356	10 264	-7 908	1 389
Oct	P	-1 363	-3 023	3 646	-1 465	-521	280	-1 083	3 448	18 845	-15 397	-2 366
Nov	P	-1 926	-1 791	2 054	-2 568	379	869	-1 058	5 234	22 469	-17 235	-4 177
Dec	P	-3 911	-3 915	1 693	-2 768	1 078	165	-3 746	1 530	33 984	-32 454	2 216
12 *Jan*	P	-5 677	-3 291	1 749	-2 998	-1 137	84	-5 593	3 767	9 533	-5 766	1 826
Feb	P	-6 085	-3 175	1 518	-1 847	-2 582	116	-5 969	6 783	29 305	-22 523	-813
Mar	P	-3 265	-2 645	2 001	-1 858	-763	485	-2 780	108	66 734	-66 625	2 672
Apr	P	-1 600	-2 931	2 558	-914	-313	314	-1 286	425	28 990	-28 565	861
May	P	-277	-1 400	3 238	-1 414	-702	702	425	1 827	42 051	-40 224	-2 252
Jun	P	-805	-2 303	4 162	-2 318	-346	711	-94	1 627	60 177	-58 550	-1 533
Jul	P	877	-1 171	5 209	-2 703	-458	80	957	1 275	18 879	-17 605	-2 231
Aug	P	1 353	-2 629	5 719	-811	-926	636	1 989	-139	11 764	-11 903	-1 850
Sep	P	-296	-2 708	4 239	-808	-1 020	792	496	-5 313	-33 911	28 597	4 817
Oct	P	865	-955	4 198	-1 853	-524	1 008	1 873	-5 911	-18 000	12 089	4 038
Nov	P	1 777	-776	2 400	-1 750	1 903	878	2 655	-1 428	-14 606	13 178	-1 227
Dec	P	4 875	-943	2 583	825	2 410	764	5 639	-8 719	-27 395	18 676	3 080

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION

A) Balance of payments

17.2 Summary of the financial account. Net change in liabilities less net change in assets

EUR millions

		Total financial account (NCL-NCA)	Institutional sectors					Components						
			Banco de España	Other institutional sectors				Direct investment	Portfolio investment excluding BE	Other investment excluding BE	Financial derivatives excluding BE	Reserves	BE net claims with the Eurosystem	Other net assets of BE
				Total	Other MFIs	General Government	Other resident sectors							
		1=2+3=7to13	2	3=4 to 6	4	5	6	7	8	9	10	11	12	13
08		100 222	30 218	70 004	38 389	16 057	15 558	1 553	-203	75 717	-7 064	-645	31 713	-850
09		51 982	10 464	41 517	1 976	69 813	-30 272	-1 917	44 824	4 665	-6 054	-1 563	6 146	5 882
10	P	43 174	15 696	27 478	14 049	22 116	-8 688	1 827	27 671	-10 610	8 589	-814	9 788	6 722
11	P	35 760	109 153	-73 393	-70 823	-15 912	13 342	-5 596	-23 076	-44 880	159	-10 010	124 056	-4 893
11 *J-D*	P	35 760	109 153	-73 393	-70 823	-15 912	13 342	-5 596	-23 076	-44 880	159	-10 010	124 056	-4 893
12 *J-D*	P	-5 700	173 521	-179 221	-221 135	46 990	-5 076	13 696	-51 411	-151 388	9 882	-2 205	162 366	13 361
11 *Sep*	P	2 356	10 264	-7 908	-9 474	2 777	-1 212	2 516	-3 152	-7 682	410	-92	10 396	-40
Oct	P	3 448	18 845	-15 397	-12 503	-3 342	447	1 532	-5 634	-11 363	68	-948	19 867	-73
Nov	P	5 234	22 469	-17 235	-18 691	-399	1 854	1 082	6 673	-26 348	1 358	-3 694	28 690	-2 527
Dec	P	1 530	33 984	-32 454	-22 795	-14 548	4 889	659	-12 460	-19 657	-996	-3 142	37 801	-675
12 *Jan*	P	3 767	9 533	-5 766	-7 445	-6 574	8 253	2 934	-6 321	-2 194	-185	-71	8 808	797
Feb	P	6 783	29 305	-22 523	-31 782	-193	9 452	2 347	-6 166	-21 383	2 679	-111	27 639	1 777
Mar	P	108	66 734	-66 625	-50 018	-12 048	-4 559	2 427	-24 693	-44 613	253	-30	64 608	2 156
Apr	P	425	28 990	-28 565	-9 907	-13 289	-5 368	1 148	-22 137	-6 513	-1 063	-152	26 807	2 334
May	P	1 827	42 051	-40 224	-34 969	1 868	-7 122	-1 312	-9 509	-29 713	311	-243	42 265	29
Jun	P	1 627	60 177	-58 550	-41 744	-1 301	-15 506	-3 052	-13 853	-42 267	622	-3 502	63 314	364
Jul	P	1 275	18 879	-17 605	-9 595	-282	-7 728	-1 243	-4 454	-15 018	3 111	2 025	14 853	2 001
Aug	P	-139	11 764	-11 903	-14 007	7 756	-5 653	-502	775	-11 934	-242	-122	11 155	731
Sep	P	-5 313	-33 911	28 597	14 235	9 861	4 502	3 070	10 293	14 529	704	-14	-34 287	390
Oct	P	-5 911	-18 000	12 089	3 856	707	7 526	825	15 292	-5 638	1 610	2	-19 704	1 702
Nov	P	-1 428	-14 606	13 178	-9 440	12 198	10 420	873	32 319	-22 434	2 420	-6	-14 388	-211
Dec	P	-8 719	-27 395	18 676	-30 319	48 288	707	6 181	-22 956	35 790	-339	18	-28 704	1 291

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION

A) Balance of payments

17.3 Current account and capital account. Breakdown

EUR millions

		Goods			Services					Income			Current transfers			Capital account		
		Balance	Credits	Debits	Balance	Credits	Of which: Travel	Debits	Of which: Travel	Balance	Credits	Debits	Balance	Credits	Debits	Balance	Credits	Debits
		1=2-3	2	3	4=5-7	5	6	7	8	9=10-11	10	11	12=13-14	13	14	15=16-17	16	17
08		-85 594	193 007	278 601	25 791	97 651	41 901	71 861	13 834	-35 483	53 050	88 533	-9 389	17 352	26 741	5 475	6 892	1 417
09		-41 611	164 083	205 693	25 032	88 754	38 125	63 722	12 086	-25 931	45 338	71 269	-8 030	18 152	26 182	4 224	6 478	2 254
10		P -47 779	193 666	241 445	27 514	93 870	39 621	66 356	12 663	-19 849	46 051	65 901	-7 313	18 234	25 547	6 289	7 934	1 645
11		P -39 727	222 641	262 367	34 240	102 220	43 026	67 980	12 422	-26 106	42 355	68 461	-5 904	19 664	25 569	5 488	7 190	1 702
11	*J-D*	P -39 727	222 641	262 367	34 240	102 220	43 026	67 980	12 422	-26 106	42 355	68 461	-5 904	19 664	25 569	5 488	7 190	1 702
12	*J-D*	P -24 928	231 525	256 453	39 575	109 685	43 306	70 110	11 906	-18 448	36 449	54 897	-4 457	19 955	24 412	6 569	7 922	1 354
11	*Sep*	P -4 550	18 721	23 271	3 658	9 589	4 653	5 931	1 237	-2 325	3 369	5 694	-509	1 559	2 068	-19	152	171
	Oct	P -3 023	19 860	22 883	3 646	9 474	4 154	5 829	1 172	-1 465	3 521	4 986	-521	1 508	2 029	280	387	106
	Nov	P -1 791	20 531	22 323	2 054	7 667	2 606	5 613	1 103	-2 568	3 223	5 791	379	2 701	2 322	869	968	99
	Dec	P -3 915	17 425	21 340	1 693	7 979	2 156	6 286	974	-2 768	5 379	8 147	1 078	3 753	2 675	165	611	446
12	*Jan*	P -3 291	17 047	20 338	1 749	7 191	2 677	5 442	832	-2 998	2 878	5 875	-1 137	1 125	2 262	84	194	110
	Feb	P -3 175	18 544	21 719	1 518	7 034	2 243	5 515	881	-1 847	2 437	4 284	-2 582	1 108	3 689	116	199	83
	Mar	P -2 645	20 869	23 515	2 001	7 687	2 687	5 686	832	-1 858	3 027	4 885	-763	1 184	1 947	485	592	107
	Apr	P -2 931	17 565	20 497	2 558	7 874	2 733	5 315	844	-914	2 952	3 866	-313	1 680	1 993	314	407	93
	May	P -1 400	19 911	21 310	3 238	8 645	3 550	5 407	685	-1 414	3 857	5 271	-702	1 124	1 826	702	794	93
	Jun	P -2 303	19 575	21 878	4 162	10 320	4 380	6 159	1 133	-2 318	3 415	5 733	-346	1 289	1 634	711	820	109
	Jul	P -1 171	20 252	21 423	5 209	11 797	5 607	6 588	1 211	-2 703	2 725	5 428	-458	1 363	1 821	80	221	141
	Aug	P -2 629	17 176	19 804	5 719	11 395	5 814	5 676	1 272	-811	2 334	3 145	-926	983	1 910	636	746	110
	Sep	P -2 708	18 923	21 631	4 239	10 081	4 820	5 842	1 183	-808	2 964	3 772	-1 020	1 118	2 137	792	892	100
	Oct	P -955	21 860	22 815	4 198	9 914	4 084	5 716	1 099	-1 853	2 241	4 093	-524	1 385	1 909	1 008	1 132	124
	Nov	P -776	20 778	21 554	2 400	8 783	2 569	6 383	1 052	-1 750	2 139	3 889	1 903	3 479	1 576	878	1 021	144
	Dec	P -943	19 025	19 968	2 583	8 966	2 141	6 383	882	825	5 480	4 655	2 410	4 117	1 707	764	904	140

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION

A) Balance of payments

17.4 Current account. Income

EUR millions

		Balance	Credits						Debits					
			Total	Investment				Labour	Total	Investment				Labour
				Total	Monetary financial institutions	General government	Other resident sectors			Total	Monetary financial institutions	General government	Other resident sectors	
		1=2-8	2=3+7	3=4 to 6	4	5	6	7	8=9+13	9=10 to 12	10	11	12	13
07		-30 055	57 961	56 495	20 191	712	35 592	1 466	88 016	86 273	32 812	8 723	44 738	1 744
08		-35 483	53 050	51 525	21 992	830	28 703	1 525	88 533	86 956	36 975	8 416	41 565	1 577
09		-25 931	45 338	43 979	15 578	639	27 762	1 359	71 269	69 780	25 296	9 571	34 913	1 488
10	P	-19 849	46 051	44 555	14 568	425	29 562	1 496	65 901	64 365	19 457	10 472	34 437	1 535
11	P	-26 106	42 355	40 953	14 811	455	25 687	1 402	68 461	66 923	21 825	11 165	33 933	1 538
08	*Q4*	-9 471	13 774	13 415	5 421	238	7 756	359	23 245	22 862	8 956	2 228	11 678	383
09	*Q1*	-9 622	10 617	10 250	4 633	195	5 422	367	20 239	19 871	7 839	2 204	9 828	368
	Q2	-6 007	11 888	11 566	3 361	176	8 030	322	17 895	17 493	6 656	2 428	8 408	402
	Q3	-4 911	11 004	10 686	4 702	137	5 846	319	15 915	15 560	5 686	2 425	7 449	355
	Q4	-5 392	11 828	11 477	2 882	131	8 464	351	17 220	16 857	5 115	2 514	9 228	363
10	*Q1* P	-4 241	9 114	8 733	3 793	112	4 828	381	13 355	12 971	4 861	2 492	5 619	384
	Q2 P	-5 772	12 274	11 900	2 901	108	8 892	374	18 046	17 604	5 332	2 610	9 661	443
	Q3 P	-5 296	10 013	9 632	4 176	99	5 356	381	15 308	14 959	4 836	2 654	7 469	350
	Q4 P	-4 541	14 650	14 290	3 699	105	10 486	360	19 191	18 832	4 428	2 716	11 689	359
11	*Q1* P	-5 868	8 280	7 919	3 552	103	4 263	361	14 148	13 727	4 639	2 689	6 399	422
	Q2 P	-5 950	12 253	11 897	3 754	119	8 024	357	18 203	17 802	5 682	2 762	9 358	401
	Q3 P	-7 487	9 698	9 356	3 523	115	5 718	342	17 185	16 839	6 364	2 840	7 635	346
	Q4 P	-6 801	12 124	11 781	3 982	118	7 682	343	18 925	18 555	5 141	2 874	10 541	369
12	*Q1* P	-6 703	8 342	7 952	4 419	121	3 412	390	15 045	14 655	5 538	2 646	6 471	390
	Q2 P	-4 646	10 224	9 827	4 137	42	5 648	398	14 870	14 462	3 956	2 429	8 078	408
	Q3 P	-4 322	8 023	7 606	3 657	34	3 915	417	12 345	11 942	3 876	2 453	5 613	403

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.5 Current account. Current transfers

EUR millions

		Balance	Credits							Debits					
			Total	General government		Other sectors				Total	General government		Other sectors		
				Total	Of which: From EU	Total	Workers' remittances	Other	Of which: From EU		Total	Of which: To EU	Total	Workers' remittances	Other
		1=2-9	2=3+5	3	4	5=6+7	6	7	8	9=10+12	10	11	12=13+14	13	14
07		-7 146	18 530	3 671	1 791	14 859	5 311	9 549	6 215	25 677	12 342	10 314	13 335	8 449	4 886
08		-9 389	17 352	2 477	864	14 876	5 360	9 515	5 639	26 741	13 701	10 634	13 040	7 948	5 092
09		-8 030	18 152	3 057	1 084	15 095	5 061	10 034	6 674	26 182	14 591	11 440	11 591	7 214	4 377
10	P	-7 313	18 234	2 946	669	15 287	5 385	9 902	6 309	25 547	13 451	10 801	12 096	7 208	4 888
11	P	-5 904	19 664	3 851	1 743	15 813	5 711	10 102	6 073	25 569	13 048	11 366	12 520	7 256	5 265
08 *Q4*		-843	6 865	853	335	6 012	1 242	4 770	3 669	7 708	4 431	2 713	3 277	1 906	1 370
09 *Q1*		-3 360	3 511	707	285	2 804	1 148	1 656	791	6 871	4 118	3 692	2 753	1 688	1 065
Q2		-1 933	3 873	560	241	3 313	1 264	2 050	1 180	5 807	3 071	2 538	2 736	1 692	1 044
Q3		-2 113	3 289	656	85	2 633	1 422	1 211	451	5 402	2 417	1 931	2 986	1 901	1 084
Q4		-624	7 478	1 134	473	6 344	1 227	5 117	4 252	8 102	4 985	3 279	3 117	1 933	1 184
10 *Q1*	P	-4 250	3 110	653	158	2 458	1 217	1 240	476	7 360	4 640	3 998	2 720	1 584	1 136
Q2	P	-1 018	3 887	584	38	3 303	1 410	1 893	920	4 905	2 112	1 827	2 793	1 633	1 161
Q3	P	-2 850	3 661	876	208	2 786	1 470	1 316	337	6 511	3 189	2 714	3 322	1 969	1 353
Q4	P	805	7 575	834	264	6 741	1 288	5 453	4 576	6 770	3 509	2 263	3 261	2 023	1 238
11 *Q1*	P	-4 057	3 251	593	32	2 658	1 351	1 308	380	7 308	4 249	3 986	3 059	1 852	1 207
Q2	P	-1 503	3 734	502	74	3 232	1 445	1 787	700	5 238	2 195	1 832	3 042	1 745	1 297
Q3	P	-1 280	4 717	1 899	1 317	2 818	1 610	1 208	248	5 998	2 836	2 475	3 161	1 861	1 300
Q4	P	935	7 961	857	321	7 105	1 305	5 799	4 744	7 026	3 768	3 072	3 258	1 797	1 460
12 *Q1*	P	-4 481	3 417	715	319	2 702	1 346	1 355	423	7 898	4 863	4 678	3 035	1 583	1 452
Q2	P	-1 361	4 092	1 143	617	2 949	1 372	1 577	579	5 453	2 530	2 336	2 923	1 586	1 337
Q3	P	-2 404	3 465	921	289	2 543	1 456	1 087	127	5 868	2 874	2 339	2 994	1 656	1 339

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.6 Capital account. Summary by component and institutional sector

EUR millions

		Balance	Credits						Debits				
			Total	Disposal of intangible non-produced assets (a)	Capital transfers				Total	Acquisition of intangible non-produced assets (a)	Capital transfers		
					Total	General government		Other sectors			Total	General government	Other sectors
						Total	Of which: From EU						
		1=2-8	2=3+4	3	4=5+7	5	6	7	8=9+10	9	10=11+12	11	12
07		4 577	6 419	148	6 271	4 947	4 598	1 324	1 843	631	1 211	96	1 115
08		5 475	6 892	423	6 469	5 163	4 912	1 305	1 417	585	833	96	737
09		4 224	6 478	1 138	5 340	4 175	3 965	1 165	2 254	1 553	701	153	547
10	P	6 289	7 934	1 058	6 876	5 560	5 402	1 317	1 645	925	720	71	649
11	P	5 488	7 190	615	6 575	5 139	5 022	1 436	1 702	981	721	140	581
08 *Q4*		661	1 097	142	955	638	616	316	436	174	261	22	239
09 *Q1*		1 058	1 393	155	1 239	975	877	263	335	188	147	12	135
Q2		1 311	2 010	371	1 639	1 278	1 239	362	699	533	167	35	131
Q3		700	1 411	446	965	712	683	253	711	470	241	87	154
Q4		1 155	1 664	167	1 497	1 210	1 166	287	509	362	147	19	128
10 *Q1*	P	1 896	2 265	189	2 076	1 769	1 692	307	369	174	195	19	175
Q2	P	1 710	2 120	180	1 940	1 600	1 576	340	410	235	175	17	158
Q3	P	1 363	1 831	521	1 309	1 023	990	286	468	287	181	23	158
Q4	P	1 320	1 719	167	1 551	1 167	1 143	384	399	230	169	12	157
11 *Q1*	P	1 563	1 873	183	1 690	1 391	1 360	299	310	148	162	9	153
Q2	P	1 343	1 619	229	1 390	1 036	1 025	354	276	149	127	4	123
Q3	P	1 267	1 733	144	1 589	1 237	1 206	351	466	310	156	7	148
Q4	P	1 314	1 965	59	1 906	1 475	1 430	431	651	375	276	120	156
12 *Q1*	P	684	984	90	895	545	509	350	300	163	137	11	126
Q2	P	1 727	2 021	78	1 943	1 667	1 645	276	295	129	165	12	154
Q3	P	1 508	1 859	154	1 705	1 405	1 358	300	351	178	173	14	158

See notes at the end of the chapter

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.7 Financial account. Breakdown by component

EUR millions

		Total	Direct investment			Portfolio investment including Banco de España			Other investment including Banco de España			Financial derivatives including Banco de España	Reserves
			Total	Abroad	In Spain	Total	Abroad	In Spain	Total	Abroad	In Spain		
		1=2+5+8+11+12	2=4-3	3	4	5=7-6	6	7	8=10-9	9	10	11	12
08		100 222	1 553	51 008	52 561	-546	-21 418	-21 964	107 787	11 880	119 667	-7 927	-645
09		51 982	-1 917	9 409	7 491	50 761	-2 446	48 315	10 426	4 394	14 820	-5 724	-1 563
10	P	43 174	1 827	28 949	30 776	34 380	-70 420	-36 040	-825	17 442	16 617	8 606	-814
11	P	35 760	-5 596	26 800	21 204	-27 805	-38 174	-65 979	79 018	35 658	114 676	153	-10 010
11 *J-D*	P	35 760	-5 596	26 800	21 204	-27 805	-38 174	-65 979	79 018	35 658	114 676	153	-10 010
12 *J-D*	P	-5 700	13 696	-2 672	11 024	-37 791	-11 245	-49 035	10 602	54 886	65 488	9 998	-2 205
11 *Sep*	P	2 356	2 516	1 439	3 955	-3 192	-1 861	-5 052	2 713	-877	1 836	410	-92
Oct	P	3 448	1 532	3 728	5 260	-5 701	-3 599	-9 301	8 498	5 134	13 632	68	-948
Nov	P	5 234	1 082	1 992	3 073	4 119	-5 925	-1 806	2 370	7 774	10 144	1 358	-3 694
Dec	P	1 530	659	4 990	5 649	-12 951	-5 067	-18 019	17 965	-1 044	16 921	-1 001	-3 142
12 *Jan*	P	3 767	2 934	-1 116	1 818	-5 664	-706	-6 370	6 767	-1 847	4 920	-198	-71
Feb	P	6 783	2 347	-104	2 243	-4 359	350	-4 009	6 227	9 215	15 441	2 679	-111
Mar	P	108	2 427	-3	2 424	-22 493	-1 512	-24 006	19 953	21 050	41 003	252	-30
Apr	P	425	1 148	1 255	2 404	-19 771	-6 607	-26 379	20 274	4 382	24 656	-1 074	-152
May	P	1 827	-1 312	1 703	391	-9 320	-2 813	-12 133	12 392	17 984	30 376	311	-243
Jun	P	1 627	-3 052	2 466	-587	-13 492	-2 482	-15 974	21 040	16 647	37 687	633	-3 502
Jul	P	1 275	-1 243	418	-826	-2 940	-8 185	-11 125	399	-9 146	-8 748	3 034	2 025
Aug	P	-139	-502	1 264	763	1 924	-605	1 319	-1 294	-7 066	-8 359	-146	-122
Sep	P	-5 313	3 070	-3 199	-129	10 633	-1 619	9 013	-19 766	-8 139	-27 905	763	-14
Oct	P	-5 911	825	1 782	2 608	17 084	-10 522	6 562	-25 461	1 845	-23 616	1 638	2
Nov	P	-1 428	873	934	1 807	32 150	-13 092	19 058	-36 854	5 741	-31 113	2 409	-6
Dec	P	-8 719	6 181	-8 073	-1 891	-21 542	36 549	15 007	6 926	4 219	11 146	-302	18

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.8 Spanish investment abroad. Breakdown by institutional sector

EUR millions

		Direct			Portfolio					Other investment				
		Total	Other monetary financial institutions	Other resident sectors	Total	Banco de España	Other monetary financial institutions	General government	Other resident sectors	Total	Banco de España	Other monetary financial institutions	General government	Other resident sectors
		1=2+3	2	3	4=5 to 8	5	6	7	8	9=10 to 13	10	11	12	13
08		51 008	6 436	44 571	-21 418	344	7 590	2 626	-31 977	11 880	-451	7 168	747	4 415
09		9 409	6 201	3 208	-2 446	-5 937	8 639	-12 202	7 055	4 394	385	3 482	1 314	-788
10	P	28 949	-6 480	35 429	-70 420	-6 708	-34 076	-5 956	-23 680	17 442	3	8 340	3 217	5 883
11	P	26 800	15 505	11 295	-38 174	4 730	-8 375	-1 101	-33 428	35 658	158	15 189	6 853	13 458
11 *J-D*	P	26 800	15 505	11 295	-38 174	4 730	-8 375	-1 101	-33 428	35 658	158	15 189	6 853	13 458
12 *J-D*	P	-2 672	-1 794	-879	-11 245	-13 620	22 416	-4 860	-15 181	54 886	375	22 199	19 922	12 390
11 *Sep*	P	1 439	119	1 320	-1 861	40	485	15	-2 400	-877	1	-4 578	-11	3 711
Oct	P	3 728	80	3 648	-3 599	67	-821	-14	-2 831	5 134	6	4 065	120	943
Nov	P	1 992	170	1 822	-5 925	2 555	-6 705	14	-1 788	7 774	-28	5 014	2 374	414
Dec	P	4 990	429	4 562	-5 067	492	-1 898	29	-3 691	-1 044	178	-3 873	3 493	-842
12 *Jan*	P	-1 116	1 435	-2 551	-706	-657	2 333	-362	-2 020	-1 847	-153	33	-1 360	-367
Feb	P	-104	88	-192	350	-1 806	4 591	13	-2 447	9 215	29	11 685	-2 512	13
Mar	P	-3	-457	454	-1 512	-2 199	1 373	8	-694	21 050	42	15 033	4 981	995
Apr	P	1 255	69	1 186	-6 607	-2 365	-1 811	-527	-1 904	4 382	20	-578	4 374	566
May	P	1 703	120	1 583	-2 813	-189	-2 252	11	-382	17 984	160	15 267	1 018	1 539
Jun	P	2 466	-61	2 526	-2 482	-362	-1 675	4	-449	16 647	8	13 158	399	3 082
Jul	P	418	103	314	-8 185	-1 514	-3 907	-244	-2 520	-9 146	-564	-11 487	220	2 685
Aug	P	1 264	-129	1 394	-605	-1 149	381	-578	743	-7 066	515	-8 967	-327	1 713
Sep	P	-3 199	-2 894	-304	-1 619	-339	1 360	-1 527	-1 113	-8 139	8	-8 401	104	150
Oct	P	1 782	103	1 680	-10 522	-1 792	-5 895	-1 605	-1 230	1 845	119	-3 461	3 958	1 229
Nov	P	934	27	907	-13 092	168	-8 954	-800	-3 506	5 741	32	2 202	2 262	1 245
Dec	P	-8 073	-197	-7 875	36 549	-1 414	36 872	749	342	4 219	160	-2 285	6 805	-459

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.9 Spanish direct and portfolio investment abroad, including Banco de España. Monetary financial institutions

EUR millions

		Direct investment				Portfolio investment								
							Banco de España				Other monetary financial institutions			
		Total	Shares	Other equity and reinvested earnings	Real estate	Total	Total	Shares and mutual funds	Bonds and notes	Money market instruments	Total	Shares and mutual funds	Bonds and notes	Money market instruments
		1=2 a 4	2	3	4	5=6+10	6=7 a 9	7	8	9	10=11 a13	11	12	13
07		30 361	29 348	1 000	14	17 100	14 351	-	11 460	2 891	2 749	3 253	127	-631
08		6 436	5 600	894	-58	7 933	344	-	6 474	-6 131	7 590	-2 518	11 068	-960
09		6 201	4 909	1 322	-30	2 701	-5 937	-	-3 997	-1 940	8 639	-1 640	6 983	3 295
10	P	-6 480	-8 065	1 567	18	-40 784	-6 708	-	-6 440	-268	-34 076	-1 975	-28 628	-3 472
11	P	15 505	14 552	958	-5	-3 645	4 730	-	4 378	352	-8 375	-2 344	-5 122	-909
08 *Q4*		4 056	3 858	199	-1	249	1 854	-	2 692	-839	-1 605	-210	-956	-439
09 *Q1*		3 478	2 952	531	-5	-364	-2 928	-	-903	-2 025	2 564	-1 297	1 043	2 818
Q2		559	311	254	-6	8 332	-3 355	-	-3 554	199	11 687	-323	7 589	4 421
Q3		1 373	1 141	239	-7	-1 167	113	-	62	52	-1 280	-184	-141	-955
Q4		791	505	297	-12	-4 100	233	-	398	-166	-4 332	164	-1 508	-2 988
10 *Q1*	P	-6 577	-7 293	751	-35	-4 626	-975	-	-976	1	-3 651	539	-3 511	-679
Q2	P	750	467	270	12	-21 326	-6 164	-	-5 798	-366	-15 162	-1 420	-12 473	-1 270
Q3	P	252	-15	240	28	-6 984	-1 445	-	-1 445	-	-5 539	604	-5 786	-357
Q4	P	-905	-1 224	306	13	-7 847	1 875	-	1 778	97	-9 722	-1 698	-6 858	-1 166
11 *Q1*	P	4 408	4 189	220	-0	1 134	-110	-	-601	492	1 243	-495	233	1 506
Q2	P	9 454	9 293	161	-0	166	-942	-	-1 349	408	1 108	-923	2 259	-229
Q3	P	965	506	456	4	1 365	2 668	-	3 093	-426	-1 302	-731	531	-1 103
Q4	P	678	565	121	-8	-6 310	3 113	-	3 236	-122	-9 424	-195	-8 145	-1 084
12 *Q1*	P	1 066	687	379	0	3 635	-4 663	-	-4 195	-468	8 298	489	7 664	145
Q2	P	129	-142	271	1	-8 654	-2 916	-	-2 916	-	-5 738	-534	-4 353	-852
Q3	P	-2 920	-3 245	328	-3	-5 169	-3 003	-	-3 003	-	-2 166	-350	-4 698	2 883

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.10 Spanish direct and portfolio investment abroad. General government and other resident sector

EUR millions

		General government			Other resident sectors								
		Portfolio			Direct					Portfolio			
		Total	Bonds and notes	Rest	Total	Shares	Other equity and reinvested earnings	Inter-company debt transactions	Real estate	Total	Shares and mutual funds	Bonds and notes	Money market instruments
		1=2+3	2	3	4=5a8	5	6	7	8	9=10a12	10	11	12
07		6 107	6 114	-6	69 774	48 357	13 286	4 765	3 365	-17 602	-9 962	-5 338	-2 302
08		2 626	2 638	-11	44 571	27 309	11 075	4 399	1 789	-31 977	-25 181	-9 575	2 779
09		-12 202	-12 201	-1	3 208	-6 574	8 799	-4	987	7 055	9 261	2 913	-5 118
10	P	-5 956	-5 956	-0	35 429	17 764	12 127	4 731	807	-23 680	11 210	-31 944	-2 946
11	P	-1 101	-1 100	-1	11 295	-633	6 465	4 845	618	-33 428	-7 309	-25 138	-981
08 *Q4*		-274	-269	-4	14 069	12 426	1 363	-59	339	-8 132	-6 809	-947	-376
09 *Q1*		-6 959	-6 959	-0	5 471	2 487	2 023	765	195	-2 546	-1 614	-958	26
Q2		-1 546	-1 546	-0	1 411	-3 402	273	4 464	76	1 198	1 909	-740	30
Q3		-3 086	-3 086	-0	-1 044	-1 520	2 266	-2 074	284	4 235	4 274	2 299	-2 338
Q4		-610	-610	-0	-2 631	-4 140	4 236	-3 159	431	4 167	4 692	2 312	-2 837
10 *Q1*	P	-882	-884	1	2 793	325	3 940	-1 721	249	4 065	6 956	-2 404	-488
Q2	P	-3 543	-3 548	5	4 406	-162	4 499	-249	317	-5 759	2 258	-10 578	2 560
Q3	P	-1 139	-1 134	-5	18 864	12 015	1 658	5 010	181	-11 764	288	-7 896	-4 157
Q4	P	-391	-391	-1	9 367	5 587	2 029	1 690	61	-10 221	1 707	-11 065	-862
11 *Q1*	P	-620	-620	-0	6 747	4 249	2 259	54	186	-9 035	1 219	-10 541	287
Q2	P	-27	-27	-0	-7 009	-5 962	-1 984	806	130	-9 609	-590	-7 995	-1 024
Q3	P	-483	-482	-1	1 525	-1 489	1 975	884	155	-6 474	-3 608	-3 499	633
Q4	P	29	29	-0	10 032	2 569	4 216	3 100	147	-8 310	-4 331	-3 104	-876
12 *Q1*	P	-341	-341	-0	-2 289	-2 337	854	-903	96	-5 162	1 844	-6 395	-611
Q2	P	-513	-513	0	5 295	-775	2 436	3 506	129	-2 735	1 926	-4 979	318
Q3	P	-2 350	-2 348	-1	1 404	296	1 145	-201	164	-2 891	926	-3 264	-553

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.11 Other Spanish investment abroad, including Banco de España Breakdown by institutional sector

EUR millions

		Total	General government			Other resident sectors			Monetary financial institutions, including Banco de España							
											Other monetary financial institutions					
			Total	Long-term	Short-term	Total	Long-term	Short-term	Total	Banco de España	Total	Long-term	Short-term			Memo: Net change in deposits
													Total	Loans	Deposits and others	
		1=2+5+8	2=3+4	3	4	5=6+7	6	7	8=9+10	9	10=11+12	11	12=13+14	13	14	15
07		37 405	1 236	668	568	4 284	111	4 173	31 885	-18 730	50 614	11 411	39 203	6 389	32 814	38 528
08		11 880	747	806	-60	4 415	817	3 598	6 718	-451	7 168	17 446	-10 278	2 329	-12 607	78 493
09		4 394	1 314	873	441	-788	704	-1 492	3 868	385	3 482	10 647	-7 164	-5 294	-1 870	2 124
10	P	17 442	3 217	2 947	270	5 883	378	5 504	8 343	3	8 340	9 719	-1 380	-4 296	2 916	-15 201
11	P	35 658	6 853	6 711	142	13 458	85	13 373	15 347	158	15 189	26 592	-11 403	-3 606	-7 797	-31 226
08 *Q4*		-32 681	3 473	139	3 334	-2 532	341	-2 873	-33 622	64	-33 686	5 846	-39 533	-2 358	-37 175	28 959
09 *Q1*		-12 527	-2 875	459	-3 334	-2 037	-6	-2 031	-7 616	331	-7 947	-1 916	-6 031	-5 553	-478	10 430
Q2		1 906	774	54	720	681	1 292	-611	451	-16	467	2 776	-2 309	-4 143	1 834	938
Q3		7 639	-702	84	-786	1 463	-646	2 108	6 878	177	6 701	1 146	5 555	5 910	-355	-13 060
Q4		7 377	4 117	275	3 842	-895	63	-958	4 154	-107	4 261	8 640	-4 379	-1 507	-2 872	3 816
10 *Q1*	P	-7 332	-3 719	102	-3 821	-349	20	-369	-3 264	-102	-3 161	4 798	-7 960	-224	-7 736	4 826
Q2	P	12 903	2 608	2 110	497	1 181	94	1 087	9 114	53	9 061	6 014	3 047	-2 669	5 716	-49 507
Q3	P	-8 234	120	744	-624	1 346	78	1 268	-9 701	-33	-9 668	-1 680	-7 988	-2 679	-5 308	30 698
Q4	P	20 105	4 208	-10	4 218	3 705	186	3 519	12 193	85	12 108	587	11 521	1 276	10 245	-1 218
11 *Q1*	P	9 846	-699	3 394	-4 093	4 081	66	4 015	6 464	-237	6 701	12 536	-5 835	-1 713	-4 121	1 761
Q2	P	13 976	1 112	1 066	46	2 828	20	2 808	10 037	267	9 770	6 341	3 429	1 496	1 933	36 613
Q3	P	-28	454	644	-190	6 034	81	5 953	-6 516	-27	-6 488	5 959	-12 447	-5 325	-7 122	-20 742
Q4	P	11 864	5 986	1 608	4 379	516	-82	597	5 362	156	5 206	1 757	3 449	1 936	1 513	-48 858
12 *Q1*	P	28 418	1 109	5 275	-4 166	641	-232	872	26 669	-82	26 751	10 618	16 133	-1 030	17 163	-74 440
Q2	P	39 013	5 791	5 775	16	5 187	-375	5 562	28 035	187	27 847	9 635	18 213	307	17 905	-70 995
Q3	P	-24 351	-3	302	-305	4 548	-258	4 805	-28 896	-41	-28 855	9 714	-38 568	3 483	-42 051	-4 092

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.12 Foreign investment in Spain. Breakdown by institutional sector

EUR millions

		Direct			Portfolio				Other investment				
		Total	Other monetary financial institutions	Other resident sector	Total	Other monetary financial institutions	General Government	Other resident sectors	Total	Banco de España	Other financial monetary institutions	General Government	Other resident sector
		1=2+3	2	3	4=5+6+7	5	6	7	8=9 a 12	9	10	11	12
08		52 561	961	51 599	-21 964	-13 957	16 934	-24 940	119 667	31 619	75 345	2 970	9 733
09		7 491	1 491	6 000	48 315	16 360	56 886	-24 931	14 820	6 146	7 185	2 317	-828
10	P	30 776	2 380	28 396	-36 040	-21 207	14 321	-29 154	16 617	9 788	-7 466	5 096	9 199
11	P	21 204	1 988	19 216	-65 979	-32 415	-12 587	-20 978	114 676	124 056	-19 374	2 574	7 420
11 *J-D*	P	21 204	1 988	19 216	-65 979	-32 415	-12 587	-20 978	114 676	124 056	-19 374	2 574	7 420
12 *J-D*	P	11 024	1 825	9 198	-49 035	-41 713	7 015	-14 338	65 488	162 366	-148 958	55 023	-2 942
11 *Sep*	P	3 955	0	3 954	-5 052	-4 149	2 494	-3 398	1 836	10 396	-9 464	255	649
Oct	P	5 260	185	5 075	-9 301	-3 203	-3 951	-2 147	13 632	19 867	-6 172	735	-798
Nov	P	3 073	99	2 975	-1 806	-3 625	2 049	-230	10 144	28 690	-18 534	41	-53
Dec	P	5 649	54	5 595	-18 019	-5 112	-11 091	-1 816	16 921	37 801	-22 123	121	1 122
12 *Jan*	P	1 818	-7	1 825	-6 370	930	-8 927	1 628	4 920	8 808	-4 727	662	177
Feb	P	2 243	115	2 128	-4 009	-3 328	-2 871	2 190	15 441	27 639	-14 882	221	2 464
Mar	P	2 424	748	1 677	-24 006	-8 180	-11 596	-4 230	41 003	64 608	-27 582	4 580	-603
Apr	P	2 404	-28	2 431	-26 379	-5 426	-13 857	-7 096	24 656	26 807	-6 026	4 399	-525
May	P	391	-7	397	-12 133	-8 125	1 450	-5 457	30 376	42 265	-14 292	1 458	945
Jun	P	-587	37	-623	-15 974	-7 894	-714	-7 366	37 687	63 314	-23 141	-209	-2 277
Jul	P	-826	65	-891	-11 125	-5 198	-81	-5 847	-8 748	14 853	-20 899	-220	-2 482
Aug	P	763	3	759	1 319	-2 243	6 639	-3 078	-8 359	11 155	-20 844	291	1 038
Sep	P	-129	225	-354	9 013	-2 276	7 912	3 377	-27 905	-34 287	5 644	296	442
Oct	P	2 608	-274	2 881	6 562	-2 225	3 407	5 380	-23 616	-19 704	-4 123	-329	540
Nov	P	1 807	352	1 455	19 058	-931	13 799	6 190	-31 113	-14 388	-17 804	-124	1 203
Dec	P	-1 891	596	-2 487	15 007	3 182	11 854	-29	11 146	-28 704	-284	43 998	-3 864

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.13 Foreign direct and portfolio investment in Spain
Monetary financial institutions

EUR millions

		Direct			Portfolio			
		Total	Shares	Other equity and reinvested earnings	Total	Shares	Bonds and notes	Money market instruments
		1=2+3	2	3	4=5a7	5	6	7
07		1 072	85	987	38 154	-3 347	27 305	14 196
08		961	1 139	-177	-13 957	4 898	-10 652	-8 203
09		1 491	590	901	16 360	9 147	5 033	2 180
10	P	2 380	891	1 489	-21 207	-1 786	-14 463	-4 958
11	P	1 988	904	1 084	-32 415	-1 795	-23 179	-7 441
08 *Q4*		-1	7	-8	-15 205	3 520	-9 400	-9 324
09 *Q1*		394	343	51	-956	228	-3 771	2 587
Q2		479	180	299	4 051	2 621	2 236	-806
Q3		268	151	118	8 434	4 663	3 881	-109
Q4		349	-84	434	4 830	1 635	2 687	509
10 *Q1*	P	107	-4	111	-5 395	-761	-6 332	1 698
Q2	P	423	260	162	-17 088	-1 286	-11 410	-4 392
Q3	P	755	90	665	926	308	2 257	-1 639
Q4	P	1 096	545	551	350	-47	1 022	-625
11 *Q1*	P	143	-2	144	1 191	2 144	-655	-298
Q2	P	527	295	233	-10 312	-1 937	-5 368	-3 008
Q3	P	980	500	480	-11 354	-1 694	-8 456	-1 205
Q4	P	338	110	227	-11 939	-309	-8 700	-2 931
12 *Q1*	P	855	815	41	-10 578	1 455	-11 927	-106
Q2	P	2	-2	4	-21 445	-2 431	-18 411	-604
Q3	P	294	67	227	-9 716	2 639	-11 326	-1 029

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.14 Foreign direct and portfolio investment in Spain. General government and other resident sectors

EUR millions

		General government				Other resident sectors								
						Direct					Portfolio			
		Total	Bonds and notes	Money market instru-ments	Rest	Total	Shares	Other equity and reinvested earnings	Inter-company debt transactions	Real estate	Total	Shares amd mutual funds	Bonds and notes	Money markets instruments
		1=2 to 4	2	3	4	5=6 to 9	6	7	8	9	10=11 to 13	11	12	13
07		-16 460	-15 907	-553	-	45 882	16 706	11 715	12 120	5 341	73 823	15 292	62 784	-4 253
08		16 934	9 717	7 217	-	51 599	11 560	14 270	20 438	5 331	-24 940	-6 050	-30 051	11 161
09		56 886	25 672	31 214	-	6 000	-29	2 836	-461	3 654	-24 931	-2 780	-27 186	5 035
10	P	14 321	15 146	-831	7	28 396	7 564	14 401	2 688	3 744	-29 154	-1 670	-21 190	-6 295
11	P	-12 587	-6 367	-6 220	-0	19 216	1 926	15 888	-3 340	4 741	-20 978	4 424	-19 563	-5 839
08 *Q4*		4 635	1 436	3 199	-	10 953	-4 009	4 552	9 258	1 153	-15 841	590	-11 148	-5 283
09 *Q1*		6 700	3 268	3 433	-	-948	-3 121	2 243	-1 022	953	-5 421	-821	-10 898	6 298
Q2		12 651	6 968	5 683	-	10 976	-486	1 157	9 453	852	-13 517	-1 335	-11 765	-417
Q3		14 363	4 977	9 385	-	2 239	3 623	414	-2 738	941	-4 340	1 716	-945	-5 112
Q4		23 172	10 459	12 713	-	-6 267	-44	-978	-6 153	908	-1 652	-2 340	-3 578	4 267
10 *Q1*	P	10 920	3 446	7 475	-1	3 898	520	4 574	-2 074	878	-12 202	-856	-7 752	-3 595
Q2	P	-3 828	4 141	-7 980	11	1 176	-868	2 386	-1 310	968	-15 487	-1 692	-11 562	-2 233
Q3	P	3 478	2 560	918	-	8 291	1 504	3 056	2 756	975	6 583	3 504	1 537	1 543
Q4	P	3 751	4 998	-1 244	-3	15 032	6 409	4 385	3 315	923	-8 048	-2 626	-3 412	-2 010
11 *Q1*	P	8 373	8 752	-379	-	7 492	4 802	3 228	-1 674	1 135	4 841	8 438	-3 395	-203
Q2	P	-5 889	-6 461	571	-	-5 594	-6 409	3 962	-4 452	1 305	-12 196	-4 704	-8 402	910
Q3	P	-2 078	-2 351	273	-	3 672	3 485	2 364	-3 339	1 163	-9 430	-766	-4 284	-4 380
Q4	P	-12 993	-6 307	-6 686	-0	13 645	47	6 334	6 125	1 138	-4 193	1 454	-3 482	-2 166
12 *Q1*	P	-23 394	-18 174	-5 219	-1	5 629	110	4 290	71	1 158	-412	-569	-2 946	3 104
Q2	P	-13 122	-7 238	-5 884	-0	2 205	460	4 220	-3 765	1 291	-19 919	892	-18 098	-2 714
Q3	P	14 471	9 656	4 813	2	-485	-1 317	4 090	-4 588	1 330	-5 548	1 724	-6 027	-1 245

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.15 Other foreign investment in Spain, including Banco de España
Breakdown by institutional sector

EUR millions

		Total	General government			Other resident sector			Monetary financial institutions, including Banco de España				
											Other monetary financial institutions		
			Total	Long-term loans	Short-term loans	Total	Long-term loans	Short-term loans	Total	Banco de España	Total	Long-term loans	Short-term loans
		1	2	3	4	5	6	7	8	9	10	11	12
07		105 935	502	817	-315	19 897	21 890	-1 993	85 536	10 108	75 428	3 947	71 481
08		119 667	2 970	1 760	1 210	9 733	8 247	1 486	106 964	31 619	75 345	1 234	74 111
09		14 820	2 317	3 882	-1 565	-828	9 969	-10 797	13 331	6 146	7 185	24 149	-16 964
10	P	16 617	5 096	4 647	449	9 199	5 873	3 326	2 322	9 788	-7 466	2 987	-10 453
11	P	114 676	2 574	3 130	-556	7 420	3 523	3 897	104 682	124 056	-19 374	26 167	-45 541
08 *Q4*		9 043	2 470	866	1 604	-310	1 589	-1 899	6 884	11 019	-4 135	-1 194	-2 941
09 *Q1*		6 917	-721	897	-1 618	4 149	8 486	-4 337	3 489	-2 849	6 338	4 773	1 565
Q2		6 216	996	1 154	-157	-728	1 760	-2 487	5 947	3 120	2 828	-3 290	6 118
Q3		1 968	1 918	1 530	388	337	1 202	-865	-286	12 116	-12 402	-1 879	-10 523
Q4		-281	124	302	-177	-4 586	-1 478	-3 108	4 181	-6 241	10 422	24 545	-14 123
10 *Q1*	P	3 148	506	921	-415	-203	-836	633	2 846	2 170	675	2 377	-1 702
Q2	P	27 371	1 681	1 601	80	2 075	-651	2 726	23 615	62 313	-38 698	5 591	-44 289
Q3	P	-17 221	1 458	719	739	6 588	6 515	73	-25 267	-46 488	21 220	-1 119	22 339
Q4	P	3 319	1 450	1 406	45	740	845	-105	1 128	-8 208	9 336	-3 862	13 198
11 *Q1*	P	-1 970	123	611	-488	137	-750	887	-2 231	-10 895	8 664	17 883	-9 219
Q2	P	50 042	914	1 402	-488	1 584	953	630	47 545	5 333	42 212	8 255	33 957
Q3	P	25 907	641	142	499	5 427	3 286	2 141	19 839	43 260	-23 421	5 823	-29 244
Q4	P	40 697	896	975	-79	272	33	239	39 529	86 358	-46 829	-5 794	-41 035
12 *Q1*	P	61 365	5 462	5 885	-423	2 039	2 052	-13	53 864	101 055	-47 191	1 395	-48 586
Q2	P	92 719	5 648	5 435	213	-1 858	139	-1 997	88 928	132 386	-43 458	1 831	-45 289
Q3	P	-45 012	368	112	256	-1 002	-642	-360	-44 377	-8 279	-36 098	-2 486	-33 613

17. BALANZA DE PAGOS Y POSICION DE INVERSION INTERNACIONAL
A) Balanza de pagos

	2004	2005	2006	2007	2008	2009	2010	2011
SERVICIOS: INGRESOS	69 355	76 247	84 761	93 306	97 651	88 754	93 870	102 220
Turismo y viajes	36 376	38 558	40 715	42 061	41 901	38 125	39 621	43 026
Transportes	11 529	12 983	14 414	15 312	16 767	14 271	15 964	17 148
Fletes	4 314	4 956	5 394	5 302	5 471	4 694	5 479	6 356
Pasajes	3 971	4 249	4 966	5 310	5 745	4 593	5 176	5 337
Aéreos	3 855	4 129	4 796	5 071	5 535	4 462	5 063	5 242
Terrestres y otros	36	45	42	45	23	20	24	26
Marítimos	80	74	128	194	187	111	89	68
Otros (a)	3 245	3 778	4 054	4 700	5 551	4 985	5 309	5 456
Comunicaciones	982	1 188	1 148	1 244	1 511	1 505	1 600	1 653
Construcción	1 065	1 340	1 741	3 003	3 661	3 013	3 117	3 057
Seguros	619	647	648	1 110	960	1 266	812	986
Servicios financieros	1 670	2 266	3 165	4 298	3 840	3 099	3 452	3 805
Servicios informáticos	2 384	2 908	3 165	3 909	4 174	4 370	4 862	4 818
Servicios prestados a las empresas	12 929	14 393	17 398	20 113	22 432	20 824	21 778	24 717
Comerciales (b)	1 613	1 928	1 650	1 383	1 640	1 825	1 493	1 395
Leasing operativo (c)	246	340	440	861	737	805	774	915
Otros servicios prestados a las empresas	11 071	12 125	15 308	17 870	20 055	18 193	19 511	22 407
Servicios personales, culturales y recreativos	777	866	986	1 165	1 198	1 198	1 339	1 563
Audiovisuales	341	371	438	524	512	547	545	683
Otros servicos culturales y recreativos	436	495	549	641	687	652	794	880
Servicios gubernamentales	622	651	633	700	668	584	657	683
Royalties y rentas de la propiedad inmaterial	402	447	749	390	539	498	668	765
SERVICIOS: PAGOS	47 602	54 008	62 525	70 255	71 861	63 722	66 356	67 980
Turismo y viajes	9 772	12 125	13 266	14 360	13 834	12 086	12 663	12 422
Transportes	12 952	14 876	16 370	16 314	18 014	14 520	16 478	17 117
Fletes	8 585	9 780	10 890	9 840	10 158	7 839	9 166	10 007
Pasajes	2 179	2 743	2 899	3 368	4 633	4 208	4 499	4 272
Aéreos	2 138	2 672	2 794	3 259	4 531	4 122	4 417	4 184
Terrestres y otros	14	20	37	29	12	13	23	25
Marítimos	27	51	68	81	91	73	58	63
Otros (a)	2 188	2 353	2 582	3 106	3 223	2 474	2 813	2 838
Comunicaciones	1 270	1 387	1 873	2 172	2 267	2 154	2 017	2 031
Construcción	692	860	1 049	1 415	2 071	1 677	1 353	1 088
Seguros	967	978	1 539	1 943	1 484	1 585	1 489	1 484
Servicios financieros	1 623	2 218	3 231	3 700	3 580	3 244	3 518	3 601
Servicios informáticos	1 359	1 626	1 683	1 916	1 934	1 777	2 133	2 230
Servicios prestados a las empresas	14 696	16 101	19 651	23 701	24 351	22 626	22 790	24 205
Comerciales (b)	1 233	1 132	1 477	1 521	1 589	1 142	1 107	1 042
Leasing operativo (c)	1 039	1 154	1 192	1 375	866	456	379	365
Otros servicios prestados a las empresas	12 424	13 816	16 982	20 806	21 895	21 028	21 304	22 799
Servicios personales, culturales y recreativos	1 535	1 402	1 526	1 764	1 778	1 435	1 579	1 520
Audiovisuales	1 023	915	917	1 012	1 018	766	883	884
Otros servicos culturales y recreativos	511	487	609	753	761	669	696	636
Servicios gubernamentales	293	313	332	342	270	334	279	281
Royalties y rentas de la propiedad inmaterial	2 443	2 121	2 005	2 626	2 276	2 283	2 056	2 000

17.16. Transactions in services: By type of service

Véanse notas al final del capítulo

17.16 Balanza de servicios
Detalle por tipo de servicio

Millones de euros

2010-IV	2011-I	2011-II	2011-III	2011-IV	2012-I	2012-II	2012-III	
22 442	20 939	25 524	30 636	25 121	21 911	26 839	33 272	**SERVICES: CREDITS**
8 434	7 567	10 674	15 868	8 917	7 606	10 664	16 242	Travel
4 148	4 016	4 369	4 398	4 365	4 290	4 735	4 752	Transportation
1 423	1 617	1 593	1 539	1 606	1 693	1 669	1 608	Freight
1 313	1 229	1 430	1 324	1 353	1 378	1 549	1 529	Passenger transport
1 288	1 214	1 406	1 298	1 325	1 357	1 520	1 489	Air transport
6	5	6	7	8	5	7	7	Overland and other transport
18	11	19	20	19	16	23	33	Sea transport
1 412	1 170	1 346	1 535	1 406	1 220	1 517	1 616	Other(a)
486	379	348	480	445	351	390	436	Communication services
758	674	939	700	744	806	1 148	1 024	Construction services
181	136	223	315	311	250	234	323	Insurance services
1 008	942	991	891	981	811	836	889	Financial services
1 220	1 060	1 234	1 221	1 303	1 152	1 330	1 233	Computer and information services
5 485	5 504	5 934	6 063	7 216	5 886	6 693	7 530	Other business services
-15	90	508	399	398	253	1 055	1 218	Merchanting (b)
236	210	212	177	317	70	209	278	Operational leasing (c)
5 265	5 204	5 215	5 487	6 501	5 563	5 429	6 034	Miscellaneous business, professional and technical
365	358	423	366	416	346	452	512	Personal, cultural and recreational services
148	156	201	147	180	160	232	239	Audiovisual
217	202	222	219	237	186	220	273	Other cultural and recreational services
182	167	167	146	203	166	150	141	Government services
173	135	221	188	220	246	207	191	Royalties and licence fees
17 201	16 730	15 983	17 539	17 728	16 643	16 881	18 105	**SERVICES: DEBITS**
3 276	2 689	2 608	3 877	3 249	2 545	2 661	3 667	Travel
4 348	4 185	4 110	4 346	4 476	4 383	4 645	4 445	Transportation
2 424	2 653	2 437	2 337	2 580	2 665	2 417	2 311	Freight
1 189	857	966	1 275	1 174	1 013	1 451	1 322	Passenger transport
1 173	843	943	1 241	1 158	1 001	1 436	1 298	Air transport
4	5	7	8	5	5	7	5	Overland and other transport
12	9	16	27	10	8	8	18	Sea transport
735	674	708	734	722	705	777	812	Other (a)
501	504	512	512	504	495	566	470	Communication services
284	267	289	254	277	281	273	233	Construction services
404	393	443	286	362	331	446	420	Insurance services
972	923	889	884	904	825	1 006	1 109	Financial services
616	519	646	566	498	588	583	637	Computer and information services
5 951	6 259	5 691	5 675	6 581	6 252	5 816	6 162	Other business services
272	285	245	248	264	254	267	255	Merchanting (b)
97	89	100	88	88	71	61	144	Operational leasing (c)
5 581	5 884	5 346	5 339	6 230	5 927	5 488	5 763	Miscellaneous business, professional and technical
322	447	337	404	331	418	346	441	Personal, cultural and recreational services
180	299	201	216	168	274	159	265	Audiovisual and related services
143	148	136	189	163	144	188	176	Other cultural and recreational services
66	90	62	70	59	59	72	61	Government services
461	454	396	664	487	465	467	459	Royalties and licence fees

EUR millions

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

See notes at the end of the chapter

17. BALANZA DE PAGOS Y POSICION DE INVERSION INTERNACIONAL
A) Balanza de pagos

	2004	2005	2006	2007	2008	2009	2010	2011
SERVICIOS: INGRESOS	69 355	76 247	84 761	93 306	97 651	88 754	93 870	102 220
TOTAL MUNDIAL	69 355	76 247	84 761	93 306	97 651	88 754	93 870	102 220
EUROPA	58 135	63 101	71 713	77 645	80 460	70 800	74 249	80 540
Unión Europea	52 846	57 500	64 323	68 300	70 481	62 231	64 782	70 456
Área del euro	30 262	33 725	40 501	41 866	44 275	40 930	42 915	46 610
Reino Unido	20 355	21 115	20 389	22 482	22 216	17 818	17 949	19 145
Suecia	1 018	1 065	1 128	1 434	1 348	1 197	1 349	1 578
Dinamarca	472	694	1 167	1 149	1 232	1 013	1 004	1 096
Instituciones europeas	350	401	446	459	497	375	412	424
Países de nueva incorporación	389	499	691	911	912	898	1 153	1 603
del cual:								
República Checa	88	95	138	155	123	194	180	185
Hungría	79	99	97	100	148	80	67	317
Polonia	118	145	199	266	377	421	488	646
Resto de Europa	5 289	5 601	7 390	9 345	9 979	8 569	9 467	10 084
del cual:								
Suiza	3 402	3 262	4 561	5 956	6 320	5 351	5 732	5 286
Noruega	996	1 095	1 168	1 349	1 633	1 117	1 207	1 520
Rusia	206	303	454	658	989	911	1 228	1 686
Turquía	138	228	232	269	222	333	509	690
AMÉRICA DEL NORTE Y CENTRAL	6 928	8 143	6 971	7 624	7 844	7 760	9 738	10 327
Estados Unidos	5 209	5 985	4 117	5 222	5 536	5 155	6 612	7 005
Canadá	414	659	759	602	563	846	905	1 048
México	830	912	1 094	1 092	1 141	1 152	1 517	1 462
AMÉRICA DEL SUR	1 460	1 872	2 615	2 689	3 341	3 324	4 020	5 060
Argentina	297	395	518	574	652	519	778	843
Brasil	328	382	579	587	702	925	1 405	1 589
Chile	210	242	301	344	323	303	...	436
Colombia	113	143	197	254	269	247	348	336
Venezuela	176	328	622	608	839	634	730	875
ÁFRICA	700	796	923	1 354	2 042	2 311	1 579	1 729
Egipto	99	91	83	102	103	113	94	68
Magreb	364	402	469	631	1 096	1 242	864	835
ASIA	1 285	1 417	1 779	2 866	2 729	3 169	2 835	3 345
Japón	361	325	388	434	417	415	395	444
China	96	129	142	201	215	310	311	491
Hong-Kong	68	90	93	106	53	72	146	186
Singapur	101	78	97	179	197	156	209	231
Próximo y Medio Oriente	407	495	702	1 527	1 507	1 813	1 272	1 334
Israel	142	144	177	175	175	156	208	254
Países del Golfo	208	285	457	1 281	1 253	1 552	963	956
OCEANÍA Y REGIONES POLARES	178	190	242	313	309	431	507	553
Australia	155	161	205	266	293	418	495	538
INSTITUCIONES INTERNACIONALES DISTINTAS DE LAS DE LA UE	564	567	373	704	828	786	794	498
INDETERMINADOS	105	163	143	112	98	172	147	168
Pro memoria								
OCDE	64 361	70 104	76 747	83 142	86 328	76 665	81 997	88 761
NAFTA	6 453	7 557	5 969	6 916	7 240	7 154	9 034	9 515
EFTA	4 528	4 522	5 943	7 487	8 102	6 539	6 995	6 889
OPEP	512	785	1 244	2 402	3 206	3 594	2 408	2 675
Nuevos países industrializados (NICS)	268	268	307	426	375	330	569	709
ASEAN	163	182	220	305	290	243	332	394
Comunidad de estados independientes	233	347	519	755	1 065	1 020	1 277	1 784
Paraísos fiscales	823	1 027	1 337	1 505	1 131	1 373	1 475	1 648
MERCOSUR	686	839	1 178	1 263	1 699	1 744	2 461	3 051
Latinoamérica	2 514	3 045	4 055	4 107	4 749	4 744	5 888	7 002

17.17 Transactions in services: Geographical breakdown

Véanse notas al final del capítulo

17.17 Balanza de servicios
Detalle geográfico de servicios

Millones de euros

2010-IV	2011-I	2011-II	2011-III	2011-IV	2012-I	2012-II	2012-III	
22 442	20 939	25 524	30 636	25 121	21 911	26 839	33 272	**SERVICES: CREDITS**
22 442	20 939	25 524	30 636	25 121	21 911	26 839	33 272	TOTAL WORLD
17 676	16 592	19 688	24 938	19 322	17 159	20 144	25 784	EUROPE
15 335	14 230	17 115	22 104	17 007	15 255	18 043	23 148	European Union
10 193	9 434	11 227	14 850	11 098	9 882	11 384	14 877	Euro area
4 104	3 631	4 825	6 039	4 650	4 189	5 523	6 952	United Kingdom
388	433	389	340	416	421	366	400	Sweden
219	300	242	295	260	252	291	333	Denmark
122	101	121	92	109	107	117	109	EU Institutions
309	331	311	488	473	404	362	477	New EU member states
								of wich:
...	...	...	68	...	...	...	...	Czech Republic
...	...	61	96	119	68	84	94	Hungary
109	138	126	221	161	115	113	233	Poland
2 341	2 362	2 573	2 834	2 315	1 905	2 102	2 635	Rest of Europe
								of wich:
1 475	1 297	1 498	1 397	1 094	777	958	965	Switzerland
321	405	309	377	429	424	324	407	Norway
231	345	401	622	318	361	449	773	Russia
137	105	136	183	266	144	153	210	Turkey
2 409	2 060	2 686	2 545	3 036	2 525	3 486	3 685	CENTRAL AND NORTH AMERICA
1 726	1 376	1 920	1 757	1 952	1 612	2 617	2 750	United States
169	170	222	194	461	261	197	230	Canada
384	308	359	418	378	395	431	460	Mexico
861	841	1 559	1 360	1 300	851	1 580	1 644	SOUTH AMERICA
184	145	274	238	186	160	261	256	Argentine
398	354	380	438	417	317	411	398	Brazil
...	105	55	133	142	128	102	141	Chile
81	...	110	94	92	86	114	103	Colombia
162	151	408	179	137	100	265	240	Venezuela
394	315	372	545	496	460	426	444	AFRICA
...	...	...	...	...	...	...	...	Egypt
194	162	212	236	225	247	209	217	Maghreb
749	842	820	848	834	780	921	1 404	ASIA
102	94	98	147	106	86	138	127	Japan
91	178	84	93	136	74	128	135	China
53	...	...	...	...	56	62	74	Hong-Kong
51	...	...	77	77	76	99	58	Singapore
315	320	360	357	297	314	354	855	Near and Middle East
...	63	61	69	61	60	62	81	Israel
241	221	273	261	201	228	266	746	Gulf Countries
94	70	182	213	88	87	239	283	OCEANIA AND POLAR REGIONS
91	65	176	210	87	83	235	274	Australia
217	183	177	134	...	...	...	...	INTERNATIONAL ORGANISATIONS DIFFERENT FROM EU INSTITUTIONS
...	...	...	52	...	...	...	...	UNCLASSIFIED
								Memorandum items
19 638	18 143	21 936	26 858	21 825	19 085	23 138	28 684	OECD
2 279	1 855	2 501	2 368	2 791	2 267	3 245	3 440	NAFTA
1 806	1 728	1 820	1 800	1 541	1 222	1 299	1 385	EFTA
551	491	843	759	582	575	739	1 189	OPEC
148	160	195	161	193	215	221	179	Nuevos países industrializados (NICS)
101	69	71	118	136	121	133	108	ASEAN
242	360	420	660	344	387	493	849	Independent states community
331	395	383	436	433	437	469	460	Offshore financial centres
575	489	904	853	806	407	897	894	MERCOSUR
1 308	1 251	2 027	1 887	1 836	1 382	2 169	2 272	Latin America

EUR millions

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

See notes at the end of the chapter

17. BALANZA DE PAGOS Y POSICION DE INVERSION INTERNACIONAL
B) Balanza de pagos

	2004	2005	2006	2007	2008	2009	2010	2011
SERVICIOS: PAGOS	47 602	54 008	62 525	70 255	71 861	63 722	66 356	67 980
TOTAL MUNDIAL	47 602	54 008	62 525	70 255	71 861	63 722	66 356	67 980
EUROPA	34 756	39 636	46 532	53 353	54 259	48 007	49 484	50 573
Unión Europea	30 456	35 449	41 426	47 332	48 286	43 132	44 225	45 582
Área del euro	20 775	23 698	27 745	31 043	33 050	29 002	29 231	30 374
Reino Unido	8 176	10 081	11 525	13 836	12 940	12 189	13 103	12 581
Suecia	482	483	719	731	651	569	552	528
Dinamarca	292	288	358	449	455	359	341	373
Instituciones europeas	...	...	...	...	...	...	...	...
Países de nueva incorporación	702	861	1 074	1 269	1 175	991	986	1 695
del cual:								
República Checa	136	169	210	229	230	189	187	207
Hungría	274	299	318	363	339	314	292	810
Polonia	136	167	216	309	298	239	243	353
Resto de Europa	4 299	4 188	5 106	6 021	5 973	4 876	5 259	4 991
del cual:								
Suiza	2 741	2 286	2 821	3 629	3 809	2 887	3 093	2 451
Noruega	266	256	260	268	255	260	256	364
Rusia	265	368	507	477	482	324	439	520
Turquía	245	341	433	469	360	333	392	352
AMÉRICA DEL NORTE Y CENTRAL	7 067	7 303	7 849	8 678	9 123	8 017	8 301	8 413
Estados Unidos	5 218	5 393	5 713	6 322	6 834	6 361	6 517	6 807
Canadá	461	537	663	964	989	577	457	412
México	483	587	637	672	661	510	557	579
AMÉRICA DEL SUR	1 141	1 453	1 799	2 070	2 085	1 811	2 067	2 313
Argentina	318	396	445	486	535	444	423	418
Brasil	292	373	421	469	455	427	541	573
Chile	127	152	190	231	250	182	273	328
Colombia	106	142	163	203	223	192	256	333
Venezuela	...	95	199	159	131	162	105	133
ÁFRICA	1 515	1 835	2 130	2 061	2 170	1 887	2 034	1 917
Egipto	203	239	249	247	224	159	185	102
Magreb	731	868	978	1 045	1 012	909	1 009	965
ASIA	2 633	3 248	3 916	3 838	3 946	3 648	4 135	4 340
Japón	492	529	507	539	419	357	364	416
China	565	809	1 038	995	1 020	876	1 172	1 108
Hong-Kong	105	157	269	195	198	179	170	262
Singapur	117	58	121	151	206	123	163	154
Próximo y Medio Oriente	514	687	800	799	1 153	1 257	1 351	1 360
Israel	96	130	175	177	186	175	210	191
Países del Golfo	300	358	449	458	747	891	864	834
OCEANÍA Y REGIONES POLARES	140	150	181	205	187	138	157	203
Australia	111	109	134	144	155	114	115	139
INSTITUCIONES INTERNACIONALES DISTINTAS DE LAS DE LA UE	209	131	...	84	...	98	...	...
INDETERMINADOS	142	252	108	...	...	116	170	193
Pro memoria								
OCDE	40 512	45 460	52 463	60 074	61 341	54 127	56 118	57 204
NAFTA	6 162	6 517	7 013	7 958	8 484	7 448	7 531	7 798
EFTA	3 053	2 617	3 151	3 953	4 109	3 182	3 374	2 843
OPEP	947	1 237	1 573	1 473	2 186	2 073	2 101	2 141
Nuevos países industrializados (NICS)	499	495	715	658	648	526	529	665
ASEAN	455	482	632	625	563	423	524	529
Comunidad de estados independientes	347	488	633	606	615	421	525	658
Paraísos fiscales	1 139	1 311	1 698	1 661	1 511	1 321	1 616	1 576
MERCOSUR	696	865	974	1 106	1 140	1 001	1 107	1 145
Latinoamérica	1 884	2 361	2 792	3 078	3 048	2 615	2 910	3 182

17.17 (Continued) Transactions in services: Geographical breakdown

Véanse notas al final del capítulo

17.17 (Continuación) Balanza de servicios
Detalle geográfico de servicios

Millones de euros

2010-IV	2011-I	2011-II	2011-III	2011-IV	2012-I	2012-II	2012-III	
17 201	16 730	15 983	17 539	17 728	16 643	16 881	18 105	**SERVICES: DEBITS**
17 201	16 730	15 983	17 539	17 728	16 643	16 881	18 105	TOTAL WORLD
12 813	12 316	11 987	13 036	13 234	12 214	12 352	13 534	EUROPE
11 528	10 871	10 832	11 842	12 038	10 860	11 211	12 304	European Union
7 525	7 146	7 196	7 910	8 123	7 011	7 290	7 763	Euro area
3 498	3 118	2 986	3 270	3 207	3 253	3 302	3 847	United Kingdom
140	122	138	126	142	136	160	122	Sweden
90	80	96	106	92	93	81	159	Denmark
...	...	...	...	...	...	...	...	EU Institutions
273	403	391	427	474	363	368	404	New EU member states
								of wich:
51	...	...	...	69	...	...	...	Czech Republic
97	201	189	224	196	171	182	204	Hungary
55	83	85	69	116	78	70	71	Poland
1 284	1 445	1 155	1 194	1 196	1 355	1 142	1 231	Rest of Europe
								of wich:
763	726	594	609	523	731	546	590	Switzerland
69	130	65	96	73	93	111	79	Norway
123	127	146	139	108	121	139	154	Russia
104	82	91	97	83	71	86	87	Turkey
2 187	2 065	1 914	2 201	2 234	2 066	2 359	2 309	CENTRAL AND NORTH AMERICA
1 795	1 660	1 516	1 791	1 841	1 617	1 903	1 849	United States
83	81	95	115	120	104	88	111	Canada
150	164	119	152	144	161	164	186	Mexico
539	546	548	595	624	572	572	591	SOUTH AMERICA
115	105	99	98	115	102	102	81	Argentine
128	150	135	137	151	135	124	137	Brazil
76	69	84	84	91	64	70	59	Chile
69	75	88	83	88	115	93	95	Colombia
...	...	...	...	...	...	...	72	Venezuela
518	514	461	452	491	620	513	475	AFRICA
...	...	...	...	...	...	...	...	Egypt
243	249	229	230	258	252	210	197	Maghreb
1 065	1 167	979	1 151	1 043	1 068	954	1 089	ASIA
86	188	75	75	78	72	94	76	Japan
319	283	277	290	258	275	256	286	China
...	60	50	62	89	66	...	95	Hong-Kong
...	...	...	...	...	...	...	...	Singapore
326	329	293	408	329	356	292	296	Near and Middle East
60	59	...	53	...	71	...	...	Israel
199	196	187	224	227	243	217	235	Gulf Countries
...	55	...	52	53	68	66	65	OCEANIA AND POLAR REGIONS
...	...	...	...	...	52	...	56	Australia
...	...	...	...	...	...	...	...	INTERNATIONAL ORGANISATIONS DIFFERENT FROM EU INSTITUTIONS
...	...	...	51	...	...	63	...	UNCLASSIFIED
								Memorandum items
14 677	13 943	13 445	14 837	14 979	13 836	14 289	15 334	OECD
2 028	1 905	1 730	2 059	2 105	1 882	2 155	2 146	NAFTA
838	859	662	713	608	831	660	676	EFTA
513	543	467	602	529	585	537	602	OPEC
139	159	150	166	191	151	139	197	New industrialized countries(NICS)
138	135	120	148	125	130	121	151	ASEAN
147	152	179	172	155	163	178	194	Independent states community
372	422	343	384	426	429	381	444	Offshore financial centres
291	283	278	277	308	274	257	247	MERCOSUR
758	777	740	817	848	825	812	851	Latin America

EUR millions

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) Balance of payments

See notes at the end of the chapter

17. BALANZA DE PAGOS Y POSICIÓN DE INVERSIÓN INTERNACIONAL

17.C Conciliación entre los activos financieros y pasivos frente a otros residentes en la zona del euro y al resto del mundo y la Posición de Inversión Internacional

Datos referidos a 2011-IV

Posición de Inversión Internacional / Cuentas financieras	Inversiones de España en el exterior/*Spanish investment abroad*											
	Inversión directa/ *Direct investment*		Inversión de cartera/ *Portfolio investment*						Otras inversiones/ *Other investment*			
			Acciones y participaciones/ *Equity securities*		Bonos y obligaciones/ *Bonds and notes*		Instos. mercado monetario/ *Money market instruments*		Préstamos/ *Loans*			
	Acciones y otras participaciones/ *Shares and other equities*	Financiación entre empresas relacionadas/ *Intercompany debt transactions*	Instituciones financieras monetarias/ *Monetary financial institutions*	Otros sectores residentes/ *Other resident sectors*	Instituciones financieras monetarias/ *Monetary financial institutions*	Otros sectores residentes/ *Other resident sectors*	Instituciones financieras monetarias/ *Monetary financial institutions*	Otros sectores residentes/ *Other resident sectors*	Instituciones financieras monetarias/ *Monetary financial institutions*	Administraciones Públicas/ *General government*	Otros sectores residentes/ *Other resident sectors*	
	1	2	3	4	5	6	7	8	9	10	11	
AF.1 ORO MONETARIO Y DEG												
AF.2 EFECTIVO Y DEPÓSITOS												
Instituciones financieras monetarias												
Otros sectores residentes												
Instituciones financieras no monetarias												
Sociedades no financieras												
Hogares e instituciones sin fines de lucro												
AF.3 VALORES DISTINTOS DE ACCIONES (EXCEPTO AF.34)					**111 040**	**115 613**	**2 215**	**2 419**				
Instituciones financieras monetarias					111 040		2 215					
Administraciones Públicas						7 688						
Otros sectores residentes						107 925		2 419				
Instituciones financieras no monetarias												
Sociedades no financieras												
Hogares e instituciones sin fines de lucro												
AF.34 DERIVADOS FINANCIEROS												
AF.4 PRÉSTAMOS		**49 947**							**69 652**	**19 810**	**3 414**	
Instituciones financieras monetarias									69 652			
Administraciones Públicas										19 810		
Otros sectores residentes		49 947									3 414	
Instituciones financieras no monetarias												
Sociedades no financieras												
AF.5 ACCIONES Y OTRAS PARTICIPACIONES	**446 546**		**4 275**	**73 467**								
Instituciones financieras monetarias	85 076		4 275									
Administraciones Públicas												
Otros sectores residentes	361 470			73 467								
Instituciones financieras no monetarias												
Sociedades no financieras												
Hogares e instituciones sin fines de lucro												
AF.6 RESERVAS TÉCNICAS DE SEGURO												
AF.7 OTRAS CUENTAS PENDIENTES DE COBRO												
TOTAL ACTIVOS FINANCIEROS DE SECT. RESIDENTES	**446 546**	**49 947**	**4 275**	**73 467**	**111 040**	**115 613**	**2 215**	**2 419**	**69 652**	**19 810**	**3 414**	

2011 Q4 data

1. Financial assets of domestic sectors (liabilities of other euro area residents and the rest of the world)

1. Activos financieros de los sectores residentes (pasivos de otros residentes en la zona del euro y en el resto del mundo)

Millones de euros

Inversiones de España en el exterior/*Spanish investment abroad*							Total Posición de Inversión Internacional/ *Total International Investment Position*	Cuentas financieras/ *Financial accounts*	Discrepancia/ *Discrepancy*	International Investment Position / Financial accounts
Otras inversiones/*Other investment*					Derivados financieros/ *Financial derivatives*	Reservas/ *Reserve assets*				
Depósitos/*Deposits*		Otros activos/*Other assets*								
Instituciones financieras monetarias/ *Monetary financial institutions*	Otros sectores residentes/ *Other resident sectors*	Instituciones financieras monetarias/ *Monetary financial institutions*	Administraciones Públicas/ *General government*	Otros sectores residentes/ *Other resident sectors*						
12	13	14	15	16	17	18	19=1 a 18	20	21=20-19	
						14 180	**14 180**		**-14 180**	**AF.1 MONETARY GOLD AND SDRs**
165 999	**122 935**					**2 748**	**291 682**	**259 426**	**-32 256**	**AF.2 CURRENCY AND DEPOSITS**
165 999						2 748	168 747	168 429	-319	Monetary financial institutions
	122 935						122 935	90 998	-31 937	Other resident sector
								11 945		*Non-monetary financial institutions*
								35 841		*Non-financial corporations*
								43 211		*Households and non-profit institutions*
						19 474	**250 762**	**253 779**	**3 017**	**AF.3 SECURITIES OTHER THAN SHARES (EXCEPT AF.34)**
						19 474	132 729	120 527	-12 202	Monetary financial institutions
							7 688	7 405	-283	General Government
							110 344	125 847	15 503	Other resident sector
								118 339		*Non-monetary financial institutions*
								2 464		*Non-financial corporations*
								5 044		*Households and non-profit institutions*
					140 225		**140 225**	**28 217**	**-112 009**	**AF.34 FINANCIAL DERIVATIVES**
							142 823	**189 707**	**46 884**	**AF.4 LOANS**
							69 652	69 860	208	Monetary financial institutions
							19 810	14 471	-5 339	General Government
							53 361	105 376	52 015	Other resident sector
								1 272		*Non-monetary financial institutions*
								104 103		*Non-financial corporations*
		7 808	**5 240**	**4 501**			**541 837**	**540 289**	**-1 548**	**AF.5 SHARES AND OTHER EQUITY**
		7 808					97 158	96 165	-993	Monetary financial institutions
			5 240				5 240	2 632	-2 608	General Government
				4 501			439 438	441 491	2 053	Other resident sector
								45 519		*Non-monetary financial institutions*
								386 277		*Non-financial corporations*
								9 695		*Households and non-profit institutions*
				4 711			**4 711**	**5 250**	**539**	**AF.6 INSURANCE TECHNICAL RESERVES**
								54 762	**54 762**	**AF.7 OTHER ACCOUNTS PAYABLE**
165 999	**122 935**	**7 808**	**5 240**	**9 213**	**140 225**	**36 402**	**1 386 240**	**1 331 429**	**-54 810**	**FINANCIAL ASSETS OF DOMESTIC SECTORS. TOTAL**

EUR millions

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
17.C Reconciliation between financial assets and liabilities vis-à-vis other euro area residents and the rest of the world and the International Investment Position

17. BALANZA DE PAGOS Y POSICIÓN DE INVERSIÓN INTERNACIONAL

17.C Conciliación entre los activos financieros y pasivos frente a otros residentes en la zona del euro y al resto del mundo y la Posición de Inversión Internacional

Datos referidos a 2011-IV

Posición de Inversión Internacional / Cuentas financieras	Inversiones del exterior en España/*Foreign investment in Spain*										
	Inversión directa/ *Direct investment*		Inversión de cartera/ *Portfolio investment*								
			Acciones y participaciones/ *Equity securities*		Bonos y obligaciones/ *Bonds and notes*			Instrumentos del mercado monetario/ *Money market instruments*			
	Acciones y otras participaciones/ *Shares and other equities*	Financiación entre empresas relacionadas/ *Intercompany debt transactions*	Instituciones financieras monetarias/ *Monetary financial institutions*	Otros sectores residentes/ *Other resident sectors*	Instituciones financieras monetarias/ *Monetary financial institutions*	Administraciones Públicas/ *General government*	Otros sectores residentes/ *Other resident sectors*	Instituciones financieras monetarias/ *Monetary financial institutions*	Administraciones Públicas/ *General government*	Otros sectores residentes/ *Other resident sectors*	
	1	2	3	4	5	6	7	8	9	10	
AF.1 ORO MONETARIO Y DEG											
AF.22 DEPÓSITOS TRANSFERIBLES											
Instituciones financieras monetarias											
AF.29 OTROS DEPÓSITOS											
Instituciones financieras monetarias											
Otros sectores residentes											
Instituciones financieras no monetarias											
AF.331 VALORES DISTINTOS DE ACCIONES A CORTO PLAZO								**3 494**	**28 545**	**5 300**	
Instituciones financieras monetarias								3 494			
Administraciones Públicas									28 545		
Otros sectores residentes										5 300	
Instituciones financieras no monetarias											
Sociedades no financieras											
AF.332 VALORES DISTINTOS DE ACCIONES A LARGO PLAZO					**218 539**	**211 918**	**224 068**				
Instituciones financieras monetarias					218 539						
Administraciones Públicas						211 918					
Otros sectores residentes							224 068				
Instituciones financieras no monetarias											
Sociedades no financieras											
AF.34 DERIVADOS FINANCIEROS											
AF.4 PRÉSTAMOS		**119 550**									
Administraciones Públicas											
Otros sectores residentes		119 550									
Instituciones financieras no monetarias											
Sociedades no financieras											
Hogares e instituciones sin fines de lucro											
AF.5 ACCIONES Y OTRAS PARTICIPACIONES	**364 196**		**50 283**	**113 931**							
Instituciones financieras monetarias			50 283								
Otros sectores residentes				113 931							
Instituciones financieras no monetarias											
Sociedades no financieras											
AF.6 RESERVAS TÉCNICAS DE SEGURO											
AF.7 OTRAS CUENTAS PENDIENTES DE PAGO											
TOTAL PASIVOS DE LOS SECTORES RESIDENTES	**364 196**	**119 550**	**50 283**	**113 931**	**218 539**	**211 918**	**224 068**	**3 494**	**28 545**	**5 300**	

2011 Q4 data

2. Liabilities of domestic sectors (financial assets of other euro area residents and the rest of the world)

2. Pasivos de los sectores residentes (activos financieros de otros residentes en la zona del euro y en el resto del mundo)

Millones de euros

Inversiones del exterior en España/*Foreign investment in Spain*							Total Posición de Inversión Internacional/ *Total International Investment Position*	Cuentas financieras/ *Financial accounts*	Discrepancia/ *Discrepancy*	International Investment Position / Financial accounts
Otras inversiones/*Other investment*						Derivados financieros/ *Financial derivatives*				
Préstamos/*Loans*		Depósitos/*Deposits*	Otros pasivos/*Other liabilities*							
Administraciones Públicas/ *General government*	Otros sectores residentes/ *Other resident sectors*	Instituciones financieras monetarias/ *Monetary financial institutions*	Instituciones financieras monetarias/ *Monetary financial institutions*	Administraciones Públicas/ *General government*	Otros sectores residentes/ *Other resident sectors*					
11	12	13	14	15	16	17	18=1 a 17	19	20=19-18	
								-14 180	**-14 180**	**AF.1 MONETARY GOLD AND SDRs**
								11 969	**11 969**	**AF.22 TRANSFERABLE DEPOSITS**
								11 969	11 969	Monetary financial institutions
		668 647			**7 451**		**676 097**	**630 425**	**-45 673**	**AF.29 OTHER DEPOSITS**
		668 647					668 647	630 425	-38 222	Monetary financial institutions
					7 451		7 451		-7 451	Other resident sector
										Non-monetary financial institutions
							37 339	**36 201**	**-1 138**	**AF.331 SECURITIES OTHER THAN SHARES. SHORT-TERM**
							3 494	1 804	-1 690	Monetary financial institutions
							28 545	34 211	5 666	General Government
							5 300	186	-5 114	Other resident sector
								186		*Non-monetary financial institutions*
								...		*Non-financial corporations*
							654 525	**630 166**	**-24 360**	**AF.332 SECURITIES OTHER THAN SHARES. LONG-TERM**
							218 539	202 539	-16 000	Monetary financial institutions
							211 918	210 545	-1 374	General Government
							224 068	217 082	-6 986	Other resident sector
								215 725		*Non-monetary financial institutions*
								1 357		*Non-financial corporations*
						134 415	**134 415**	**22 336**	**-112 080**	**AF.34 FINANCIAL DERIVATIVES**
34 982	**177 288**			**184**			**332 004**	**389 033**	**57 029**	**AF.4 LOANS**
34 982				184			35 166	34 600	-566	General Government
	177 288						296 838	354 433	57 595	Other resident sector
								2 706		*Non-monetary financial institutions*
								349 024		*Non-financial corporations*
								2 703		*Households and non-profit institutions*
							528 410	**528 944**	**534**	**AF.5 SHARES AND OTHER EQUITY**
								70 072		Monetary financial institutions
								458 871		Other resident sector
								11 651		*Non-monetary financial institutions*
								447 221		*Non-financial corporations*
								4 630	**4 630**	**AF.6 INSURANCE TECHNICAL RESERVES**
								50 549	**50 549**	**AF.7 OTHER ACCOUNTS RECEIVABLE**
34 982	**177 288**	**668 647**		**184**	**7 451**	**134 415**	**2 362 791**	**2 290 071**	**-72 720**	**LIABILITIES OF DOMESTIC SECTORS. TOTAL**

EUR millions

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
17.C Reconciliation between financial assets and liabilities vis-à-vis other euro area residents and the rest of the world and the International Investment Position

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION — 17.21 Summary
B) International investment position

End-of-period positions — *EUR billions*

	Net international investment position (assets-liabil.)	Total, excluding Banco de España											Banco de España			
		Net position excluding Banco de España (assets - liabil.)	Direct investment			Portfolio investment (a)			Other investment			Financial derivatives Net position (assets-liabil.)	Banco de España Net position (assets-liabil.)	Reserves	Net Claims with the Eurosystem	Other net assets (assets-liabil.) (b)
			Net position (assets-liabil.)	Spanish investment abroad (assets)	Foreign investment in Spain (liabil.)	Net position (assets-liabil.)	Spanish investment abroad (assets)	Foreign investment in Spain (liabil.)	Net position (assets-liabil.)	Spanish investment abroad (assets)	Foreign investment in Spain (liabil.)					
	1=2+13	2=3+6+9+12	3=4-5	4	5	6=7-8	7	8	9=10-11	10	11	12	13=14 to 16	14	15	16
04	-436.4	-504.5	-91.9	207.2	299.1	-203.2	359.3	562.5	-209.4	222.2	431.6	...	68.1	14.5	31.9	21.7
05	-505.5	-577.2	-67.1	258.9	326.0	-273.6	454.7	728.4	-236.5	268.2	504.7	...	71.7	14.6	17.1	40.1
06	-648.2	-743.9	-19.3	331.1	350.4	-508.9	455.7	964.6	-206.1	324.9	530.9	-9.6	95.7	14.7	29.4	51.6
07	-822.8	-901.7	-2.6	395.4	398.0	-648.5	438.4	1 086.9	-231.8	379.5	611.3	-18.8	78.9	12.9	1.1	64.9
08 *Q3*	-861.3	-918.4	1.7	422.6	420.9	-633.6	380.5	1 014.1	-274.8	423.1	697.9	-11.7	57.0	13.8	-19.6	62.8
Q4	-863.1	-914.0	1.3	424.4	423.2	-603.7	354.2	958.0	-305.1	386.6	691.8	-6.4	50.9	14.5	-30.6	67.0
09 *Q1*	-883.2	-935.4	3.3	415.8	412.5	-601.9	337.0	938.8	-336.9	374.6	711.6	0.0	52.3	15.7	-27.4	64.0
Q2	-939.2	-984.6	-16.5	425.4	441.9	-619.5	357.9	977.4	-341.4	370.4	711.8	-7.3	45.4	15.1	-30.5	60.7
Q3	-973.2	-1 010.1	-14.7	430.7	445.4	-663.2	371.4	1 034.6	-327.3	364.4	691.7	-4.9	36.9	18.3	-42.6	61.2
Q4	-982.2	-1 026.3	-4.5	434.4	438.9	-693.7	374.3	1 068.1	-327.1	369.6	696.8	-1.0	44.1	19.6	-36.4	60.9
10 *Q1*	-971.9	-1 014.3	-7.0	442.0	449.0	-667.9	380.6	1 048.4	-345.2	362.4	707.5	5.7	42.4	20.9	-38.5	60.0
Q2	-920.5	-897.1	11.4	461.7	450.3	-604.0	352.9	956.9	-316.5	370.9	687.5	12.0	-23.4	24.4	-100.8	53.1
Q3	-977.5	-997.7	14.0	469.7	455.6	-661.9	334.3	996.1	-354.1	354.3	708.4	4.3	20.2	22.6	-54.3	51.9
Q4	-932.0	-962.3	18.1	488.8	470.7	-637.0	312.2	949.2	-346.1	372.8	718.9	2.7	30.3	23.9	-46.1	52.5
11 *Q1*	-970.5	-1 009.9	6.5	485.1	478.6	-672.4	302.2	974.6	-342.5	379.1	721.6	-1.5	39.5	23.2	-35.2	51.5
Q2	-982.1	-1 014.2	14.7	486.8	472.1	-648.8	293.2	942.0	-379.8	382.5	762.2	-0.3	32.2	23.5	-40.6	49.3
Q3	-979.3	-974.2	9.8	480.1	470.3	-622.3	273.5	895.7	-369.3	387.8	757.0	7.6	-5.2	27.6	-83.8	51.1
Q4	-976.6	-895.6	12.7	496.5	483.7	-599.4	256.7	856.1	-314.8	398.3	713.2	5.9	-81.0	36.4	-170.2	52.8
12 *Q1*	-967.4	-782.5	13.8	495.8	481.9	-541.4	270.9	812.3	-257.9	416.7	674.6	2.9	-184.8	36.0	-271.2	50.5
Q2	-957.6	-642.7	9.6	494.8	485.2	-460.4	255.6	715.9	-196.6	444.8	641.4	4.6	-314.9	41.4	-403.6	47.3
Q3	-955.7	-646.4	13.3	498.1	484.9	-485.7	254.8	740.5	-176.7	423.1	599.9	2.8	-309.3	40.2	-395.4	45.9

See notes at the end of the chapter

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION — 17.22 Spanish investment abroad
B) International investment position

End-of-period positions — *EUR billions*

	Total	Direct investment			Portfolio investment, including Banco de España					Other investment, including Banco de España					Financial derivatives	Reserves
		Total	Equity	Intercompany debt transaction	Total, excluding Banco de España (a)				Banco de España	Total, excluding Banco de España				Banco de España		
					Total	Shares and mutual funds	Bonds and notes	Money market instruments		Total	Loans	Deposits	Other assets			
	1=2+5+9+10+14+15+16	2=3+4	3	4	5=6to8	6	7	8	9	10=11to13	11	12	13	14	15	16
04	856.9	207.2	189.6	17.6	359.3	78.1	271.4	9.9	20.8	222.2	38.6	175.8	7.8	32.8	-	14.5
05	1 053.7	258.9	236.8	22.1	454.7	104.2	338.3	12.3	37.9	268.2	46.1	212.8	9.3	19.4	-	14.6
06	1 240.6	331.1	307.9	23.2	455.7	133.2	311.9	10.5	50.5	324.9	63.4	249.7	11.8	30.8	33.0	14.7
07	1 340.4	395.4	368.3	27.1	438.4	133.0	298.6	6.8	64.3	379.5	69.0	294.0	16.5	5.2	44.6	12.9
08 *Q3*	1 377.6	422.6	391.9	30.7	380.5	82.7	286.4	11.4	62.7	423.1	70.3	334.1	18.7	4.8	70.1	13.8
Q4	1 359.1	424.4	393.4	31.0	354.2	63.1	280.1	11.0	66.2	386.6	74.1	292.6	20.0	4.8	108.3	14.5
09 *Q1*	1 323.7	415.8	383.8	32.0	337.0	52.3	270.3	14.4	63.5	374.6	71.6	283.7	19.3	5.5	111.7	15.7
Q2	1 327.4	425.4	389.7	35.7	357.9	60.0	278.8	19.1	60.3	370.4	75.1	275.7	19.7	5.4	92.9	15.1
Q3	1 336.1	430.7	397.7	33.1	371.4	71.2	284.3	15.9	60.7	364.4	74.5	270.8	19.0	5.5	85.2	18.3
Q4	1 341.5	434.4	404.2	30.2	374.3	78.6	285.2	10.6	60.6	369.6	76.4	274.2	19.1	5.4	77.4	19.6
10 *Q1*	1 365.0	442.0	410.9	31.1	380.6	89.3	280.8	10.5	59.8	362.4	76.3	267.2	18.9	5.4	93.9	20.9
Q2	1 386.5	461.7	428.4	33.3	352.9	87.3	253.5	12.0	52.9	370.9	79.3	272.7	18.9	5.4	118.3	24.4
Q3	1 359.2	469.7	432.3	37.4	334.3	88.7	238.1	7.5	51.5	354.3	79.1	256.8	18.3	5.4	121.4	22.6
Q4	1 350.6	488.8	450.0	38.8	312.2	92.4	214.4	5.4	52.2	372.8	83.5	269.4	19.9	5.6	95.1	23.9
11 *Q1*	1 327.2	485.1	446.7	38.4	302.2	92.8	202.1	7.3	51.3	379.1	79.0	281.3	18.9	5.6	80.7	23.2
Q2	1 324.0	486.8	447.7	39.1	293.2	91.9	195.1	6.2	48.8	382.5	82.8	281.0	18.7	5.6	83.7	23.5
Q3	1 359.9	480.1	435.1	45.0	273.5	78.3	189.3	5.9	50.7	387.8	85.1	282.8	19.9	5.6	134.8	27.6
Q4	1 386.2	496.5	446.5	49.9	256.7	77.7	174.7	4.2	52.4	398.3	92.9	284.1	21.3	5.7	140.2	36.4
12 *Q1*	1 408.2	495.8	447.0	48.8	270.9	84.3	182.8	3.7	49.9	416.7	92.5	303.3	21.0	5.7	133.2	36.0
Q2	1 442.2	494.8	441.6	53.1	255.6	82.2	170.1	3.3	46.7	444.8	111.3	311.7	21.9	5.7	153.3	41.4
Q3	1 424.4	498.1	444.9	53.2	254.8	86.4	162.9	5.4	45.2	423.1	97.3	301.8	24.0	5.7	157.2	40.2

See notes at the end of the chapter

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.23 Spanish investment abroad
Portfolio investment, including Banco de España
Breakdown by institutional sector

End-of-period data — *EUR millions*

	Shares and mutual funds					Bonds and notes					Money market instruments				
	Total	Banco de España	Other monetary financial institutions	General govern-ment	Other resident sectors	Total	Banco de España	Other monetary financial institutions	General govern-ment	Other resident sectors	Total	Banco de España	Other monetary financial institutions	General bovern-ment	Other resident sectors
	1=2 to 5	2	3	4	5	6=7 to 10	7	8	9	10	11=12 to 15	12	13	14	15
04	78 053	-	5 507	-	72 546	290 133	18 761	95 227	895	175 251	11 934	2 053	6 421	-	3 460
05	104 156	-	7 729	-	96 428	369 336	31 086	135 717	5 653	196 880	19 136	6 808	7 645	-	4 683
06	133 193	-	11 594	-	121 599	357 939	45 991	83 707	15 981	212 260	15 063	4 518	2 809	7	7 728
07	132 954	-	15 425	-	117 530	355 065	56 448	84 238	22 003	192 376	14 693	7 848	2 728	-	4 118
08 *Q3*	82 732	-	12 938	-	69 794	345 963	59 566	88 488	25 292	172 617	14 560	3 144	2 837	-	8 579
Q4	63 146	-	11 114	-	52 032	343 914	63 858	83 804	26 225	170 026	13 315	2 309	2 231	-	8 775
09 *Q1*	52 268	-	7 618	-	44 649	333 559	63 259	85 990	19 368	164 943	14 667	281	5 160	0	9 226
Q2	59 963	-	7 894	-	52 069	338 630	59 814	90 750	17 736	170 330	19 557	480	8 334	0	10 743
Q3	71 192	-	8 542	-	62 650	344 490	60 141	95 490	14 744	174 116	16 389	532	8 076	0	7 780
Q4	78 591	-	8 834	-	69 756	345 388	60 233	93 325	14 113	177 717	10 952	366	5 562	0	5 024
10 *Q1*	89 281	-	9 542	-	79 739	340 209	59 455	90 220	13 373	177 161	10 888	366	5 052	0	5 470
Q2	87 320	-	7 413	-	79 907	306 373	52 883	77 324	10 046	166 121	12 047	-	3 932	0	8 115
Q3	88 694	-	8 229	-	80 465	289 553	51 456	70 526	9 000	158 571	7 476	-	3 559	0	3 917
Q4	92 373	-	6 552	-	85 821	266 476	52 076	62 756	8 421	143 223	5 518	97	2 429	0	2 992
11 *Q1*	92 824	-	6 357	-	86 468	252 797	50 699	63 984	8 212	129 903	7 899	588	3 959	0	3 351
Q2	91 874	-	5 177	-	86 697	242 927	47 836	65 931	8 068	121 091	7 214	994	3 693	-	2 527
Q3	78 257	-	3 880	-	74 377	239 362	50 104	65 927	7 835	115 497	6 524	589	2 812	-	3 123
Q4	77 741	-	4 275	-	73 467	226 653	51 920	59 120	7 688	107 925	4 654	468	1 747	19	2 419
12 *Q1*	84 338	-	5 132	-	79 206	232 724	49 878	67 021	7 444	108 382	3 703	-	1 970	-	1 734
Q2	82 246	-	4 235	-	78 011	216 719	46 665	62 699	6 780	100 576	3 252	-	1 091	-	2 161
Q3	86 409	-	4 288	-	82 121	208 149	45 242	58 796	4 625	99 485	5 445	-	3 980	7	1 459

See notes at the end of the chapter

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.24 Spanish investment abroad
Other investment, including Banco de España
Breakdown by institutional sector

End-of-period data — *EUR millions*

	Loans				Deposits				Other financial assets	
	Total	Monetary financial institutions	General Government	Other resident sectors	Total	Banco de España	Other monetary financial institutions	Other resident sectors	Total	of which: Other resident sectors
	1=2 to 4	2	3	4	5=6 to 8	6	7	8	9	10
04	38 554	27 451	9 222	1 881	208 164	32 350	92 422	83 392	8 274	5 220
05	46 070	34 787	9 522	1 760	231 716	18 918	123 621	89 176	9 766	6 511
06	63 394	52 777	8 798	1 819	280 018	30 333	154 144	95 541	12 210	7 156
07	68 954	58 030	8 917	2 006	298 836	4 793	194 931	99 112	16 924	9 806
08 *Q3*	70 340	61 775	5 993	2 572	338 430	4 352	228 558	105 520	19 119	11 040
Q4	74 084	61 742	9 440	2 903	296 908	4 352	189 955	102 601	20 422	11 736
09 *Q1*	71 613	62 386	6 457	2 770	288 499	4 787	181 457	102 256	19 947	10 719
Q2	75 078	63 900	7 013	4 164	280 453	4 786	174 853	100 814	20 359	10 659
Q3	74 540	64 888	6 183	3 469	275 610	4 790	167 706	103 114	19 706	10 090
Q4	76 379	62 768	10 295	3 316	278 989	4 786	171 638	102 565	19 724	9 995
10 *Q1*	76 281	66 152	6 784	3 345	271 937	4 785	164 140	103 011	19 590	9 221
Q2	79 320	66 411	9 494	3 415	277 513	4 785	167 849	104 879	19 556	9 767
Q3	79 087	66 523	9 134	3 429	261 609	4 786	151 476	105 347	19 009	9 149
Q4	83 505	66 519	13 373	3 612	274 230	4 786	160 101	109 343	20 656	9 371
11 *Q1*	79 020	63 317	12 326	3 377	286 038	4 786	168 387	112 866	19 675	9 185
Q2	82 767	66 339	13 187	3 241	285 787	4 786	165 713	115 287	19 499	8 892
Q3	85 062	67 833	13 913	3 316	287 586	4 786	161 146	121 653	20 722	9 343
Q4	92 876	69 652	19 810	3 414	288 934	4 787	161 212	122 935	22 261	9 213
12 *Q1*	92 460	68 470	20 798	3 193	308 067	4 786	179 600	123 680	21 921	9 360
Q2	111 255	81 225	26 753	3 277	316 448	4 786	181 842	129 821	22 827	9 708
Q3	97 253	67 269	26 662	3 321	306 613	4 785	167 781	134 047	24 981	9 518

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.25 Spanish investment abroad. International reserves and foreign currency liquidity

End-of-month positions — *EUR millions*

	Official reserve assets and other foreign currency assets. Approximate market value					Net drains on foreign currency assets (a) (operations with residual maturity up to one year). Nominal value						
	Total	Banco de España			Central government	Total	Banco de España			Central government		
		Total	Reserve assets (b)	Other foreign currency assets	Foreign currency assets		Total	Predetermined drains	Contingent liabilities	Total	Predetermined drains	Contingent liabilities
	1	2	3	4	5	6	7	8	9	10	11	12
08	24 743	24 743	14 546	10 197	-	-9 698	-8 320	-8 320	-	-1 378	-1 378	-
09	19 657	19 657	19 578	79	-	-2 801	-2 708	-2 708	-	-93	-87	-6
10	23 875	23 875	23 905	-30	-	-2 927	-2 919	-2 919	-	-8	-	-8
11	40 536	40 536	36 402	4 134	-	-4 611	-4 253	-4 253	-	-358	-	-358
11 *Jul*	25 954	25 954	25 955	-1	-	-329	-1	-1	-	-328	-	-328
Aug	27 003	27 003	27 004	-1	-	-329	-1	-1	-	-328	-	-328
Sep	27 563	27 563	27 566	-3	-	1 504	1	1	-	1 503	1 851	-349
Oct	28 194	28 194	28 197	-2	-	25	356	356	-	-331	-	-331
Nov	33 157	33 157	33 157	0	-	0	348	348	-	-348	-	-348
Dec	40 536	40 536	36 402	4 134	-	-4 611	-4 253	-4 253	-	-358	-	-358
12 *Jan*	41 225	41 225	37 017	4 209	-	-4 602	-4 245	-4 245	-	-356	-	-356
Feb	40 864	40 864	36 582	4 282	-	-4 493	-4 161	-4 161	-	-332	-	-332
Mar	37 349	37 349	35 977	1 372	-	-1 301	-974	-974	-	-326	-	-326
Apr	36 865	36 865	36 540	325	-	-633	-296	-296	-	-338	-	-338
May	38 710	38 710	38 440	270	-	-488	-122	-122	-	-366	-	-366
Jun	44 195	44 195	41 430	2 765	-	-2 419	-2 419	-2 419	-	-	-	-
Jul	48 141	48 141	40 879	7 262	-	-5 238	-5 238	-5 238	-	-	-	-
Aug	47 465	47 465	40 184	7 281	-	-4 921	-4 921	-4 921	-	-	-	-
Sep	44 095	44 095	40 193	3 902	-	-1 588	-1 588	-1 588	-	-	-	-
Oct	44 712	44 712	39 492	5 220	-	-2 867	-2 867	-2 867	-	-	-	-
Nov	44 173	44 173	39 463	4 710	-	-2 312	-2 312	-2 312	-	-	-	-
Dec	41 053	41 053	38 347	2 706	-	-304	-304	-304	-	-	-	-
13 *Jan*	40 822	40 822	38 177	2 645	-	-1 034	-1 034	-1 034	-	-	-	-

See notes at the end of the chapter

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.26 Spanish investmest abroad International reserves

End-of-month positions

	Reserve assets								Memorandum item								
	Millions of euro									Millions of SDRs							
	Total	Convertible currencies			Reserve position in the IMF	SDRs	Monetary gold	Financial derivatives	Monetary gold in million of troy ounces	Reserve position in the IMF				SDR holdings			Other receivables from the IMF
		Total	Securities	Deposits						Total	Reserve tranche			Arrangements to borrow	Total	Allocated	Acquisitions (+) uses (-)	
											Total	Quota	Domestic currency in IMF					
	1=2+5to8	2=3+4	3	4	5	6	7	8	9	10= 11+14	11= 12-13	12	13	14	15= 16+17	16	17	18
08	14 546	8 292	7 951	340	467	160	5 627	-	9.05	422	422	3 049	2 627	-	145	352	-207	222
09	19 578	8 876	8 379	497	541	3 222	6 938	-	9.05	497	497	3 049	2 552	-	2 960	2 828	133	329
10	23 905	9 958	9 424	534	995	3 396	9 555	-	9.05	860	599	3 049	2 450	261	2 935	2 828	107	341
11	36 402	19 972	19 474	498	2 251	3 163	11 017	-	9.05	1 896	1 197	4 023	2 826	699	2 665	2 828	-163	332
11 *Sep*	27 566	11 619	10 986	632	1 953	3 072	10 922	-	9.05	1 688	1 137	4 023	2 886	551	2 656	2 828	-171	339
Oct	28 197	12 124	11 585	539	1 913	3 010	11 150	-	9.05	1 688	1 137	4 023	2 886	551	2 657	2 828	-170	339
Nov	33 157	16 393	15 879	514	1 952	3 072	11 740	-	9.05	1 688	1 137	4 023	2 886	551	2 656	2 828	-171	340
Dec	36 402	19 972	19 474	498	2 251	3 163	11 017	-	9.05	1 896	1 197	4 023	2 826	699	2 665	2 828	-163	332
12 *Jan*	37 017	19 620	19 091	529	2 233	3 139	12 025	-	9.05	1 896	1 197	4 023	2 826	699	2 667	2 828	-161	331
Feb	36 582	19 242	18 649	593	2 305	3 087	11 949	-	9.05	1 991	1 237	4 023	2 786	754	2 667	2 828	-161	331
Mar	35 977	19 312	18 791	521	2 312	3 095	11 258	-	9.05	1 991	1 237	4 023	2 786	754	2 667	2 828	-161	331
Apr	36 540	19 708	19 205	503	2 402	3 130	11 300	-	9.05	2 047	1 281	4 023	2 742	766	2 667	2 828	-160	331
May	38 440	21 308	20 741	567	2 492	3 248	11 392	-	9.05	2 047	1 281	4 023	2 742	765	2 667	2 828	-160	331
Jun	41 430	24 409	23 877	532	2 508	3 226	11 287	-	9.05	2 080	1 301	4 023	2 723	779	2 676	2 828	-152	323
Jul	40 879	23 071	22 108	963	2 560	3 287	11 961	-	9.05	2 085	1 301	4 023	2 723	784	2 677	2 828	-150	322
Aug	40 184	22 459	21 895	564	2 619	3 232	11 875	-	9.05	2 170	1 387	4 023	2 637	784	2 678	2 828	-150	322
Sep	40 193	21 948	21 405	543	2 583	3 195	12 471	-3	9.05	2 164	1 371	4 023	2 653	794	2 678	2 828	-150	322
Oct	39 492	21 820	20 979	841	2 491	3 175	12 002	4	9.05	2 100	1 307	4 023	2 717	794	2 678	2 828	-150	322
Nov	39 463	21 791	21 323	467	2 479	3 166	12 011	16	9.05	2 098	1 307	4 023	2 717	791	2 678	2 828	-149	322
Dec	38 347	21 349	20 848	501	2 412	3 132	11 418	35	9.05	2 069	1 267	4 023	2 757	802	2 687	2 828	-141	314
13 *Jan*	38 177	21 548	21 074	474	2 411	3 057	11 109	51	9.05	2 120	1 284	4 023	2 740	836	2 688	2 828	-140	313

See notes at the end of the chapter

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.27 Foreign investment in Spain

End-of-period positions — *EUR millions*

	Total	Direct investment			Portfolio investment (a)				Other investment, including Banco de España					Financial derivatives
		Total	Shares and other equity	Inter-company debt transactions	Total	Shares and mutual funds	Bonds and notes	Money market instru-ments	Total, excluding Banco de España				Banco de España (b)	
									Total	Loans	Deposits	Other liabili-ties		
	1=2+5+9+13+14	2=3+4	3	4	5=6 to 8	6	7	8	9=10 to 12	10	11	12	13	14
04	1 293 290	299 150	231 649	67 501	562 490	183 210	372 159	7 120	431 635	103 662	326 316	1 657	16	-
05	1 559 176	325 963	250 641	75 322	728 382	197 347	524 209	6 826	504 705	119 729	383 453	1 524	126	-
06	1 888 798	350 438	271 313	79 125	964 580	245 683	703 023	15 874	530 930	149 128	380 546	1 257	281	42 569
07	2 163 230	397 974	307 278	90 696	1 086 940	282 331	778 008	26 601	611 279	167 701	441 691	1 888	3 550	63 487
08 *Q3*	2 238 983	420 907	323 994	96 913	1 014 111	200 218	764 809	49 084	697 932	181 896	512 829	3 207	24 276	81 757
Q4	2 222 121	423 152	320 664	102 489	957 955	170 143	749 779	38 033	691 754	182 431	504 878	4 445	35 233	114 027
09 *Q1*	2 206 886	412 496	309 053	103 443	938 810	142 042	745 696	51 071	711 552	186 496	520 142	4 914	32 491	111 538
Q2	2 266 685	441 873	321 139	120 734	977 371	177 535	745 542	54 294	711 813	187 676	520 054	4 083	35 596	100 032
Q3	2 309 314	445 378	327 808	117 569	1 034 641	218 231	757 938	58 472	691 659	188 791	498 795	4 073	47 538	90 098
Q4	2 323 607	438 877	327 215	111 662	1 068 050	222 619	767 989	77 441	696 782	185 287	507 666	3 829	41 400	78 498
10 *Q1*	2 336 879	448 961	329 495	119 466	1 048 410	198 588	766 527	83 295	707 549	186 207	516 890	4 453	43 673	88 286
Q2	2 307 003	450 251	330 794	119 457	956 862	169 657	722 635	64 569	687 488	191 377	490 477	5 634	105 881	106 522
Q3	2 336 671	455 616	334 435	121 181	996 127	194 290	737 442	64 395	708 401	198 223	504 282	5 896	59 477	117 049
Q4	2 282 587	470 668	346 360	124 308	949 219	181 491	709 260	58 468	718 918	201 740	511 662	5 515	51 323	92 459
11 *Q1*	2 297 661	478 591	356 795	121 796	974 615	204 976	709 399	60 240	721 619	202 032	514 314	5 273	40 665	82 170
Q2	2 306 128	472 102	355 071	117 030	942 033	194 526	690 867	56 640	762 221	203 529	553 302	5 390	45 732	84 040
Q3	2 339 261	470 257	356 366	113 891	895 749	159 665	685 801	50 283	757 045	210 944	538 479	7 622	89 019	127 191
Q4	2 362 791	483 746	364 196	119 550	856 078	164 215	654 525	37 339	713 191	212 270	493 287	7 634	175 360	134 415
12 *Q1*	2 375 560	481 946	363 117	118 829	812 312	159 815	616 894	35 603	674 596	219 449	447 078	8 069	276 496	130 209
Q2	2 399 855	485 211	369 632	115 579	715 916	146 541	544 573	24 802	641 356	224 242	408 926	8 189	408 695	148 677
Q3	2 380 040	484 855	374 085	110 771	740 503	165 906	547 682	26 915	599 852	222 696	368 414	8 742	400 455	154 374

See notes at the end of the chapter

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.28 Foreign investment in Spain Portfolio investment. Breakdown by institutional sector

End-of-period positions — *EUR millions*

	Shares and mutual funds			Bonds and notes				Money market instruments			
	Total	Monetary financial institutions	Other resident sectors	Total	General government	Monetary financial institutions	Other resident sectors	Total	General government	Monetary financial institutions	Other resident sectors
	1=2+3	2	3	4=5 to 7	5	6	7	8=9 to 11	9	10	11
04	183 210	65 571	117 640	372 159	181 878	104 720	85 561	7 120	2 776	301	4 043
05	197 347	74 882	122 465	524 209	192 798	164 457	166 954	6 826	2 465	981	3 380
06	245 683	95 784	149 899	703 023	191 871	236 038	275 114	15 874	4 836	6 252	4 786
07	282 331	95 561	186 769	778 008	173 266	261 177	343 564	26 601	4 653	21 248	701
08 *Q3*	200 218	68 479	131 739	764 809	187 624	258 393	318 792	49 084	9 722	21 269	18 093
Q4	170 143	53 871	116 272	749 779	198 366	249 209	302 204	38 033	12 480	12 224	13 329
09 *Q1*	142 042	41 387	100 656	745 696	204 677	248 803	292 216	51 071	15 801	15 149	20 122
Q2	177 535	66 664	110 872	745 542	211 224	251 975	282 343	54 294	21 125	14 200	18 969
Q3	218 231	90 700	127 531	757 938	219 260	257 026	281 652	58 472	31 005	14 217	13 249
Q4	222 619	94 782	127 838	767 989	229 085	260 304	278 601	77 441	44 479	14 903	18 059
10 *Q1*	198 588	79 583	119 001	766 527	238 846	256 338	271 344	83 295	51 896	16 641	14 758
Q2	169 657	68 428	101 218	722 635	224 769	239 162	258 705	64 569	39 698	12 157	12 714
Q3	194 290	74 341	119 949	737 442	234 437	242 943	260 062	64 395	39 437	10 926	14 032
Q4	181 491	62 916	118 573	709 260	220 521	238 061	250 678	58 468	36 629	9 910	11 929
11 *Q1*	204 976	69 602	135 374	709 399	221 838	239 222	248 339	60 240	37 875	10 640	11 724
Q2	194 526	67 295	127 231	690 867	215 762	234 487	240 618	56 640	37 245	7 554	11 840
Q3	159 665	51 853	107 811	685 801	222 641	227 294	235 866	50 283	36 605	6 211	7 466
Q4	164 215	50 283	113 931	654 525	211 918	218 539	224 068	37 339	28 545	3 494	5 300
12 *Q1*	159 815	49 869	109 945	616 894	192 006	205 088	219 800	35 603	23 731	3 341	8 530
Q2	146 541	43 481	103 059	544 573	175 944	178 630	189 999	24 802	16 369	2 749	5 684
Q3	165 906	51 553	114 350	547 682	187 980	171 721	187 981	26 915	20 961	1 677	4 276

See notes at the end of the chapter

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.29 Foreign investment in Spain. Other investment, including Banco de España. Breakdown by institutional sector

End-of-period positions — *EUR millions*

	Loans			Deposits			Other liabilities	
				Monetary financial institutions			of which	
	Total	General government	Other resident sectors	Total	Banco de España	Other monetary financial institutions	Total (a)	Other resident sectors
	1=2+3	2	3	4=5+6	5	6	7	8
04	103 662	17 568	86 094	326 332	16	326 316	1 657	1 657
05	119 729	18 149	101 579	383 579	126	383 453	1 524	1 524
06	149 128	18 878	130 251	380 826	281	380 546	1 257	1 257
07	167 701	19 916	147 785	445 241	3 550	441 691	1 888	1 888
08 *Q3*	181 896	20 401	161 495	537 106	24 276	512 829	3 207	3 207
Q4	182 431	22 909	159 522	540 111	35 233	504 878	4 445	4 445
09 *Q1*	186 496	23 155	163 341	552 633	32 491	520 142	4 914	4 914
Q2	187 676	24 803	162 873	555 650	35 596	520 054	4 083	4 083
Q3	188 791	26 068	162 723	546 333	47 538	498 795	4 073	4 073
Q4	185 287	26 207	159 081	549 066	41 400	507 666	3 829	3 829
10 *Q1*	186 207	26 754	159 453	560 562	43 673	516 890	4 453	4 453
Q2	191 377	28 504	162 873	596 358	105 881	490 477	5 634	5 634
Q3	198 223	29 963	168 260	563 760	59 477	504 282	5 896	5 896
Q4	201 740	32 197	169 543	562 985	51 323	511 662	5 515	5 515
11 *Q1*	202 032	32 259	169 774	554 979	40 665	514 314	5 273	5 209
Q2	203 529	33 007	170 522	599 034	45 732	553 302	5 390	5 189
Q3	210 944	34 081	176 863	627 498	89 019	538 479	7 622	7 430
Q4	212 270	34 982	177 288	668 647	175 360	493 287	7 634	7 451
12 *Q1*	219 449	40 664	178 785	723 575	276 496	447 078	8 069	7 893
Q2	224 242	46 167	178 075	817 620	408 695	408 926	8 189	8 022
Q3	222 696	46 532	176 164	768 869	400 455	368 414	8 742	8 584

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.30 Foreign investment in Spain. Other investment Loans received by General government and Other resident sectors. Breakdown by borrower

End-of-period positions — *EUR millions*

	Total	General government					Other resident sectors									
		Total	State	Regional government	Local government	Central government agencies and social security funds	Total	Insurance corporations and pension funds	Portfolio investment institutions and securities dealer companies	Non-financial corporations					Households	Intercompany debt transactions (a)
										Total	Large public enterprises	Other electric utilities	Motorway concessionaires	Other companies		
	1=2+7	2=3to6	3	4	5	6	7=8to10+15-16	8	9	10=11to14	11	12	13	14	15	16
04	103 662	17 568	5 304	10 399	1 269	597	86 094	79	2 884	178 830	52	13 715	944	164 118	861	96 560
05	119 729	18 149	3 261	12 369	1 916	604	101 579	101	3 582	205 191	100	12 596	672	191 823	927	108 223
06	149 128	18 878	3 254	12 679	2 520	424	130 251	86	4 179	243 178	73	11 067	779	231 259	1 175	118 702
07	167 701	19 916	2 473	14 125	3 046	272	147 785	70	5 915	282 597	73	12 939	842	268 744	1 778	142 576
08 *Q3*	181 896	20 401	1 778	15 282	2 956	385	161 495	796	3 266	307 828	71	15 131	1 044	291 582	2 308	152 704
Q4	182 431	22 909	3 383	16 186	2 945	395	159 522	867	2 365	314 652	71	15 800	1 099	297 682	2 366	160 727
09 *Q1*	186 496	23 155	1 867	17 400	3 482	405	163 341	811	2 511	321 035	69	16 812	1 166	302 989	2 134	163 152
Q2	187 676	24 803	2 366	18 637	3 400	400	162 873	811	2 245	337 236	69	17 002	1 256	318 910	2 167	179 587
Q3	188 791	26 068	2 047	20 149	3 472	400	162 723	931	2 398	337 603	63	18 763	1 250	317 527	2 196	180 406
Q4	185 287	26 207	1 872	20 453	3 513	368	159 081	1 161	2 020	331 333	63	18 271	955	312 044	2 212	177 645
10 *Q1*	186 207	26 754	1 407	21 961	2 955	432	159 453	979	2 493	339 171	61	19 163	960	318 987	2 242	185 432
Q2	191 377	28 504	1 485	23 603	2 988	427	162 873	981	2 565	343 463	61	19 015	1 150	323 237	2 266	186 402
Q3	198 223	29 963	2 306	24 255	2 979	424	168 260	967	2 818	345 085	55	17 162	1 150	326 719	2 323	182 933
Q4	201 740	32 197	2 838	25 873	3 008	478	169 543	1 487	2 760	348 218	55	15 331	928	331 905	2 323	185 246
11 *Q1*	202 032	32 259	2 823	25 921	3 013	502	169 774	1 082	2 196	347 942	53	14 161	1 521	332 207	2 363	183 809
Q2	203 529	33 007	3 218	26 363	2 929	497	170 522	836	2 266	348 089	53	13 745	997	333 294	2 408	183 078
Q3	210 944	34 081	3 668	27 001	2 921	490	176 863	837	1 831	354 272	47	13 631	1 250	339 345	2 427	182 504
Q4	212 270	34 982	4 224	27 464	2 829	466	177 288	832	1 920	354 362	47	13 519	949	339 847	2 126	181 951
12 *Q1*	219 449	40 664	9 076	28 194	2 935	458	178 785	800	2 013	355 615	47	13 484	1 021	341 062	2 153	181 795
Q2	224 242	46 167	14 819	28 013	2 858	476	178 075	801	2 000	352 351	47	12 383	1 182	338 740	2 198	179 275
Q3	222 696	46 532	15 358	27 863	2 844	467	176 164	803	2 440	349 421	47	12 646	954	335 775	2 225	178 726

See notes at the end of the chapter

17 BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.31 Foreign investment in Spain. Other investment. Loans received by General government and Other resident sectors. Breakdown by lender

End-of-period positions — *EUR millions*

	Total	Official lenders					Other lenders				Inter-company debt transactions (a)
		Total	General government	European Investment Bank	Eurofima	Others	Total	Credit institutions	Non-financial corporations	Households	
	1=2+7-11	2=3 to 6	3	4	5	6	7=8 to 10	8	9	10	11
04	103 662	22 338	191	20 422	1 378	348	177 884	90 259	87 511	114	96 560
05	119 729	26 131	312	23 809	1 668	341	201 821	105 541	96 131	150	108 223
06	149 128	29 298	474	26 622	1 868	333	238 533	127 690	110 620	223	118 702
07	167 701	31 944	929	28 927	1 806	282	278 333	146 563	131 586	184	142 576
08 *Q3*	181 896	33 787	420	31 243	1 856	268	300 813	152 227	148 400	186	152 704
Q4	182 431	38 184	2 025	33 734	2 176	249	304 974	149 513	155 267	194	160 727
09 *Q1*	186 496	37 946	557	34 971	2 176	242	311 701	154 081	157 395	225	163 152
Q2	187 676	39 921	1 055	36 482	2 175	209	327 342	153 869	173 181	291	179 587
Q3	188 791	41 481	786	38 314	2 175	206	327 716	153 843	173 582	291	180 406
Q4	185 287	42 794	610	39 533	2 463	187	320 139	150 747	169 094	297	177 645
10 *Q1*	186 207	43 434	192	40 644	2 463	135	328 204	152 383	175 498	322	185 432
Q2	191 377	45 891	270	42 965	2 462	195	331 887	154 277	177 282	329	186 402
Q3	198 223	47 551	1 011	43 905	2 445	190	333 604	155 010	178 262	332	182 933
Q4	201 740	49 956	1 056	46 337	2 388	175	337 030	156 534	180 146	351	185 246
11 *Q1*	202 032	51 199	1 088	47 553	2 388	170	334 643	156 224	178 064	355	183 809
Q2	203 529	52 122	1 525	48 027	2 388	183	334 485	156 078	178 046	361	183 078
Q3	210 944	53 732	2 025	49 091	2 388	228	339 716	159 343	179 984	389	182 504
Q4	212 270	55 585	2 586	50 339	2 388	273	338 636	160 980	177 249	407	181 951
12 *Q1*	219 449	62 261	7 516	52 076	2 388	280	338 984	160 085	178 515	384	181 795
Q2	224 242	68 388	13 299	52 426	2 388	275	335 129	158 669	175 923	537	179 275
Q3	222 696	69 986	13 873	53 421	2 388	304	331 436	156 708	174 185	543	178 726

See notes at the end of the chapter

NOTES TO THE TABLES OF CHAPTER 17

Table 17.A
Source: Banco de España. Data compiled in accordance with the IMF Balance of Payments Manual (5th edition, 1993).
a. Changes in assets and liabilities are both net of repayments.
b. Mainly loans, deposits, sell/buy back transactions and repurchase agreements.
c. A negative (positive) sign indicates an increase (decrease) in the Banco de Españ:a's claims on the rest of the world.

Table 17.6
a. Patents, copyrights, trademarks, leases and other transferable contracts.

Table 17.16
a. Includes transport support and ancillary services.
b. Includes merchanting.
c. Includes leases of means of transport without crew.

Table 17.17
Note: The Spanish Balance of Payments services data continue to be calculated largely on the basis of the general system of information on external receipts and payments (see the annual publication "The Spanish Balance of Payments and the International Investment Position 2006", Chapter 5.2). Accordingly, the geographical breakdown may be distorted insofar as it reflects the countries involved in receipts and payments, which do not always coincide with the countries of residence of the parties providing or enjoying the service.
European Union: International institutions of the European Union, European Central Bank, France, Belgium, Netherlands, Germany, Italy, United Kingdom, Ireland, Denmark, Greece, Portugal, Luxembourg, Austria, Finland, Sweden, Cyprus, Czech Republic, Estonia, Hungary, Lithuania, Latvia, Malta, Poland, Slovenia, Slovakia, Bulgaria and Romania and the corresponding dependencies of their economic territory.
New EU Member States: Czech Republic, Hungary, Lithuania, Latvia, Poland, Bulgaria and Romania.
Euro area: France, Belgium, Luxembourg, Netherlands, Germany, Italy, Ireland, Portugal, Austria, Finland, Greece, Slovenia, Malta, Cyprus, Slovakia, Estonia and European Central Bank.
Rest of Europe: Countries not included in the European Union.
Maghreb: Algeria, Morocco and Tunisia.
Near and Middle East: Saudi Arabia, Armenia, Azerbaijan, Bahrain, United Arab Emirates, Georgia, Iran, Iraq, Israel, Jordan, Kuwait, Oman, Qatar, Lebanon, Palestinian Territory Occupied, Syrian Arab Republic and Yemen.
Gulf countries: Saudi Arabia, Bahrain, United Arab Emirates, Iraq, Kuwait, Oman, Qatar and Yemen.
OECD: International Institutions of the European Union, European Central Bank, France, Belgium, Netherlands, Germany, Italy, United Kingdom, Ireland, Denmark, Greece, Portugal, Luxembourg, Iceland, Norway, Sweden, Finland, Switzerland, Austria, Turkey, United States, Canada, Japan, Australia, New Zealand, Mexico, Czech Republic, Hungary, Poland, Republic of Korea and Slovakia, Israel, Slovenia, Chile, and Estonia and the corresponding dependencies of their economic territory.
NAFTA: Canada, United States and Mexico.
EFTA: Iceland, Liechtenstein, Norway and Switzerland.
OPEC: Saudi Arabia, Algeria, United Arab Emirates, Iraq, Iran, Kuwait, Libya, Nigeria, Qatar, Angola, Ecuador and Venezuela.
Newly industrialised countries (NICs): Singapore, Republic of Korea, Taiwan and Hong Kong.
ASEAN: Brunei Darussalam, Cambodia, Indonesia, Philippines, Laos, Myanmar (Burma), Malaysia, Singapore, Thailand and Vietnam.
Commonwealth of Independent States: Russia, Ukraine, Belarus, Moldova, Armenia, Azerbaijan, Kazakhstan, Turkmenistan, Uzbekistan, Tajikistan and Kyrgyzstan.
Offshore financial centres: Andorra, Antigua and Barbuda, Anguilla, Netherlands Antilles, Barbados, Bahrain, Bermuda, Bahamas, Belize, Cook Islands, Dominica, Grenada, Guernsey, Gibraltar, Hong Kong, Isle of Man, Jersey, Jamaica, St. Kitts and Nevis, Cayman Islands, Lebanon, St. Lucia, Liechtenstein, Liberia, Marshall Islands, Montserrat, Maldives, Nauru, Niue, Panama, Philippines, Singapore, Turk and Caicos Islands, St. Vincent and the Grenadines, British Virgin Islands, American Virgin Islands, Vanuatu and Samoa.
MERCOSUR: Argentina, Brazil, Paraguay and Uruguay.

Latin America: Argentina, Bolivia, Brazil, Chile, Colombia, Costa Rica, Cuba, Ecuador, Guatemala, Honduras, Mexico, Nicaragua, Panama, Peru, Paraguay, El Salvador, Uruguay and Venezuela.

Table 17.21
a. From December 2002, portfolio investment data have been calculated using a new information system (see Banco de España Circular 2/2001 and note on changes introduced in the economic indicators). The incorporation of the new data under the heading 'shares and mutual funds' of other resident sectors entails a very significant break in the time series, both in the financial assets and the liabilities, so that the series have been revised back to 1992. This methodological change introduced by the new system also affects the rest of the headings, to some extent, but does not justify a complete revision of the series.

b. The counterpart entry of allocations of SDRs by the IMF is not included. These allocations (whose amounts, for Spain's case, may be deduced from table 17.26) have been recorded following the methodology laid down in the Fifth Edition of the IMF's Balance of Payments Manual, which is currently used for the compilation of the Balance of Payments (BP) and IIP statistics. The allocations of SDRs have therefore been recorded in the IIP as an increase in reserve assets, with no counterpart in any other caption, and they have not been recorded as transactions in the BP.
The Sixth Edition of the above-mentioned Manual, which was recently completed and which countries will progressively adopt according to their national plans, establishes, on the contrary, that the allocations of SDRs will entail, in addition to increases in reserve assets, an increase in the long-term liabilities of the recipient country. Therefore, according to this Manual, the allocations of SDRs shall be recorded under reserve assets and, moreover, under other investment liabilities, whereby the country's net IIP will not be affected. Furthermore, both the change in reserve assets and in other investment liabilities shall be recorded as transactions in the BP. The IMF has decided to apply, in its publications, the new methodological standard for SDR allocations following the August and September 2009 allocation. Conversely, in order to adopt the new methodological criteria for accounting laid down in the Sixth Edition of the Manual, European Union countries must await the amendment of the Community and ECB regulations governing the co-ordinated compilation and dissemination of statistics. This amendment is expected to be made as from 2014, meaning that until that date the IMF data published on Spain will differ from those disseminated in national data.

Table 17.22
Note: See footnote a to Table 17.21

Table 17.23
Note: See footnote a to Table 17.21.

Table 17.25
a. A minus (plus) sign denotes a decrease (increase) in liquidity.
b. The amounts in this column coincide with those in column 1 of Table 17.26.

Table 17.26
Note: From January 1999 reserve assets do not include claims denominated in euro or claims on residents in euro area countries denominated in foreign currencies (these headings appear in Tables 7A, 7.5 and 7.11). The data in pesetas to December 1998 were translated into euro using the irrevocable exchange rate. Since January 1999, all reserve assets have been valued at market prices.
Since January 2000 the reserve assets data have been compiled in accordance with the IMF's "International Reserves and Foreign Currency Liquidity Guidelines for a Data Template" , of October 2001. Under this new definition, the total amount of reserve assets as at 31 December 1999 would have been EUR 37,835 million, and not EUR 37,288 million included in the series.
The main items of reserve assets are updated the first week of each month with reference to the end of the previous month and are disseminated in the economic indicator 7.8.

Table 17.27
a. See footnote a to Table 17.21.
b. See footnote b to Table 17.21.

Table 17.28
Note: See footnote a to Table 17.21.

Table 17.29
a. See footnote b to Table 17.21.

Table 17.30
a. This adjustment to column 7 is required because loans from foreign parent companies and indirectly related foreign companies are included as direct investment in column 4 of Table 17.27 and loans from foreign subsidiaries reduce the figures for direct investment in column 4 of Table 17.22 and it has not been possible to deduct these items from the series by type of firm (columns 8 to 14).

Table 17.31
a. These amounts are deducted from column 1 but not from the other columns (see note to Table 17.30).

CHAPTER 18 CUSTOMS STATISTICS

18. CUSTOMS STATISTICS

18.1 Imports/arrivals and exports/dispatches

Ministerio de Hacienda y Administraciones Públicas — *EUR millions*

		Imports/arrivals			Exports/dispatches			Trade balance		
		Total	Energy	Non-energy	Total	Energy	Non-energy	Total	Energy	Non-energy
		1=2+3	2	3	4=5+6	5	6	7=4-1	8=5-2	9=6-3
05		232 954	32 922	200 032	155 005	6 381	148 623	-77 950	-26 541	-51 409
06		262 687	41 464	221 223	170 439	7 483	162 956	-92 249	-33 981	-58 267
07		285 038	42 772	242 266	185 023	8 238	176 786	-100 015	-34 535	-65 481
08		283 388	55 480	227 908	189 228	12 032	177 196	-94 160	-43 448	-50 712
09		206 116	34 356	171 761	159 890	6 940	152 950	-46 227	-27 416	-18 811
10		240 056	44 565	195 491	186 780	9 188	177 592	-53 276	-35 377	-17 898
11		263 141	56 835	206 306	215 230	12 919	202 312	-47 910	-43 916	-3 995
11	*Sep* P	22 633	5 111	17 522	17 780	1 108	16 672	-4 853	-4 003	-850
	Oct P	23 026	4 276	18 750	19 394	2 163	17 232	-3 632	-2 114	-1 518
	Nov P	22 540	5 010	17 530	19 866	2 144	17 722	-2 674	-2 866	192
	Dec P	21 552	5 284	16 269	17 004	1 012	15 991	-4 549	-4 271	-277
12	*Jan* P	20 234	4 941	15 294	16 579	1 060	15 519	-3 655	-3 880	225
	Feb P	21 737	5 578	16 158	17 978	1 273	16 705	-3 759	-4 306	547
	Mar P	23 134	5 590	17 544	19 889	1 380	18 509	-3 245	-4 210	965
	Apr P	20 554	5 282	15 273	17 198	1 009	16 189	-3 356	-4 273	917
	May P	21 388	4 810	16 578	19 462	1 184	18 278	-1 926	-3 626	1 700
	Jun P	21 569	5 171	16 398	18 869	1 166	17 702	-2 700	-4 005	1 305
	Jul P	21 293	4 901	16 392	19 600	1 521	18 079	-1 693	-3 380	1 687
	Aug P	19 732	5 851	13 881	16 587	1 304	15 283	-3 145	-4 547	1 402
	Sep P	20 951	5 429	15 521	17 866	1 413	16 453	-3 085	-4 016	931
	Oct P	22 570	5 226	17 345	21 078	1 736	19 342	-1 492	-3 489	1 997
	Nov P	21 157	4 970	16 187	19 750	1 322	18 428	-1 407	-3 648	2 241
	Dec P	19 083	4 680	14 403	17 789	1 513	16 276	-1 294	-3 167	1 873

18. CUSTOMS STATISTICS

18.2 By product

A) Imports/arrivals

Ministerio de Hacienda y Administraciones Públicas — *EUR millions*

		Total	Energy			Non-energy products											
							Intermediate goods			Consumer goods					Capital goods		
			Total	Interme-diate	Consu-mer	Total	Total	Agricul-tural	Indus-trial	Total	Food	Non-durables	Durables		Total	of which	
													Total	of which passeng. cars		Ma-chinery	Trans-port
		1=2+5	2=3+4	3	4	5=6+9+14	6=7+8	7	8	9=10to12	10	11	12	13	14	15	16
05		232 954	32 922	32 768	154	200 032	105 653	4 367	101 285	67 499	14 122	21 967	31 410	18 520	26 881	16 125	7 593
06		262 687	41 464	41 242	222	221 223	120 921	4 066	116 855	72 292	14 815	24 034	33 443	19 246	28 010	18 082	6 206
07		285 038	42 772	42 444	329	242 266	134 999	5 059	129 940	77 921	16 192	26 383	35 346	21 205	29 346	20 163	5 075
08		283 388	55 480	55 237	243	227 908	130 023	5 914	124 110	72 143	16 089	28 403	27 652	15 016	25 741	18 306	3 836
09		206 116	34 356	34 278	77	171 761	93 907	4 716	89 191	61 249	14 590	26 974	19 685	9 264	16 605	12 299	1 253
10		240 056	44 565	44 563	3	195 491	117 423	5 151	112 273	59 555	15 766	21 766	22 024	8 767	18 512	13 289	1 898
11		263 141	56 835	56 813	21	206 306	127 784	6 441	121 343	61 005	16 567	22 544	21 893	9 878	17 517	12 637	1 976
11	*Sep* P	22 633	5 111	5 111	0	17 522	10 690	540	10 149	5 392	1 413	2 236	1 743	760	1 440	1 023	158
	Oct P	23 026	4 276	4 269	7	18 750	10 334	540	9 794	6 790	1 493	2 621	2 676	1 429	1 626	1 094	188
	Nov P	22 540	5 010	5 010	0	17 530	10 681	524	10 157	5 020	1 494	1 632	1 894	823	1 830	1 155	412
	Dec P	21 552	5 284	5 284	0	16 269	9 862	538	9 323	4 821	1 548	1 571	1 703	782	1 585	1 183	149
12	*Jan* P	20 234	4 941	4 940	0	15 294	9 503	565	8 938	4 602	1 162	1 805	1 635	774	1 189	855	106
	Feb P	21 737	5 578	5 578	0	16 158	10 276	509	9 767	4 719	1 203	1 846	1 671	835	1 163	843	99
	Mar P	23 134	5 590	5 564	26	17 544	10 741	613	10 128	5 372	1 298	1 669	2 405	832	1 431	1 068	116
	Apr P	20 554	5 282	5 281	0	15 273	9 823	549	9 275	4 220	1 234	1 449	1 537	727	1 229	910	97
	May P	21 388	4 810	4 810	0	16 578	10 953	641	10 312	4 348	1 387	1 504	1 456	621	1 277	969	90
	Jun P	21 569	5 171	5 171	0	16 398	10 492	574	9 918	4 567	1 369	1 687	1 510	634	1 338	960	131
	Jul P	21 293	4 901	4 901	0	16 392	10 368	490	9 877	4 848	1 385	2 029	1 434	658	1 176	864	80
	Aug P	19 732	5 851	5 851	0	13 881	8 219	602	7 617	4 620	1 384	2 140	1 097	388	1 041	770	66
	Sep P	20 951	5 429	5 429	0	15 521	9 745	594	9 151	4 587	1 333	1 992	1 262	473	1 189	860	112
	Oct P	22 570	5 226	5 225	1	17 345	10 613	620	9 993	5 249	1 477	2 121	1 650	639	1 483	1 034	206
	Nov P	21 157	4 970	4 969	0	16 187	10 198	694	9 504	4 628	1 430	1 709	1 490	549	1 361	1 014	102
	Dec P	19 083	4 680	4 679	1	14 403	8 465	546	7 919	4 511	1 392	1 570	1 549	703	1 426	1 073	104

18. CUSTOMS STATISTICS

A) Imports/arrivals

18.3 Geographical breakdown

Ministerio de Hacienda y Administraciones Públicas — *EUR millions*

		World total	European Union (EU 27)						OECD			OPEC	Other American countries	China	Newly industrialised countries
			Total	Euro area			Other EU 27		Of which:						
				Total	Of which:			Of which:	Total	United States	Japan				
					Germany	France	Italy	Total	United Kingdom							
		1	2=3+7	3	4	5	6	7	8	9	10	11	12	13	14	15
05		232 954	142 821	119 524	34 357	32 851	19 891	23 297	13 236	172 364	7 484	5 923	17 142	8 077	11 709	4 905
06		262 687	154 753	129 312	37 281	33 520	21 712	25 441	13 285	187 479	8 587	5 918	21 486	10 026	14 370	6 306
07		285 038	171 037	143 578	43 645	35 001	24 850	27 459	14 146	205 697	9 996	6 082	20 131	9 348	18 493	6 074
08		283 388	157 021	131 016	39 509	31 472	21 785	26 005	13 025	190 591	11 283	5 121	27 652	10 901	20 493	5 095
09		206 116	119 572	97 720	27 679	24 136	14 916	21 851	9 904	143 727	8 448	3 171	16 981	7 512	14 457	3 485
10		240 056	131 251	105 524	28 175	26 038	16 965	25 728	10 944	158 761	9 650	3 470	23 096	10 875	18 916	3 733
11		263 141	138 954	112 087	31 136	28 581	17 323	26 866	11 161	169 304	10 869	3 211	27 749	13 161	18 705	3 630
11	*Sep* P	22 633	11 801	9 416	2 665	2 334	1 501	2 385	1 002	14 213	851	281	2 447	1 105	1 747	245
	Oct P	23 026	13 419	11 112	3 087	2 467	1 517	2 307	947	15 721	859	259	2 021	1 183	1 601	263
	Nov P	22 540	11 870	9 527	2 673	2 422	1 448	2 343	964	14 593	1 086	295	2 509	1 216	1 493	283
	Dec P	21 552	11 219	9 055	2 328	2 311	1 407	2 164	846	14 100	788	222	2 555	1 398	1 369	309
12	*Jan* P	20 234	10 050	8 181	2 226	2 247	1 226	1 869	721	12 298	694	287	2 854	1 162	1 666	281
	Feb P	21 737	11 184	8 914	2 373	2 408	1 358	2 270	876	13 969	910	240	2 647	1 195	1 489	230
	Mar P	23 134	11 474	9 354	2 539	2 472	1 403	2 120	843	14 084	895	265	2 718	1 910	1 200	323
	Apr P	20 554	10 264	8 283	2 224	2 238	1 251	1 980	811	13 027	873	260	2 478	1 106	1 294	256
	May P	21 388	11 081	8 820	2 306	2 230	1 388	2 261	961	13 953	881	291	2 038	1 267	1 438	309
	Jun P	21 569	10 974	8 905	2 255	2 381	1 293	2 069	778	13 397	845	231	3 133	1 264	1 475	249
	Jul P	21 293	10 495	8 504	2 308	2 270	1 324	1 991	838	13 151	867	226	2 635	1 261	1 619	271
	Aug P	19 732	8 944	7 081	1 811	1 690	1 018	1 863	789	10 872	547	181	3 081	1 225	1 619	224
	Sep P	20 951	10 682	8 486	2 213	2 095	1 317	2 195	842	12 887	770	202	2 636	1 077	1 532	245
	Oct P	22 570	11 629	9 393	2 445	2 315	1 485	2 236	917	14 198	841	247	2 816	1 065	1 587	288
	Nov P	21 157	10 807	8 710	2 366	2 249	1 264	2 097	830	13 468	835	322	2 502	1 097	1 385	244
	Dec P	19 083	9 710	7 855	2 042	2 013	1 238	1 855	831	12 167	809	177	2 328	780	1 326	230

18. CUSTOMS STATISTICS

B) Exports/dispatches

18.4 By product

Ministerio de Hacienda y Administraciones Públicas — *EUR millions*

		Total	Energy			Non-energy products											
							Intermediate goods			Consumer goods					Capital goods		
			Total	Interme-diate	Consu-mer	Total	Total	Agricul-tural	Indus-trial	Total	Food	Non-durables	Durables		Total	of which	
													Total	of which passeng. cars		Ma-chinery	Trans-port
		1=2+5	2=3+4	3	4	5=6+9+14	6=7+8	7	8	9=10to12	10	11	12	13	14	15	16
05		155 005	6 381	5 328	1 053	148 623	74 505	713	73 792	59 271	18 806	13 744	26 721	19 366	14 848	6 422	7 403
06		170 439	7 483	5 884	1 599	162 956	83 125	795	82 330	62 737	19 936	14 960	27 840	19 416	17 094	7 182	8 822
07		185 023	8 237	6 643	1 594	176 786	92 536	1 122	91 414	66 493	21 109	16 441	28 944	21 740	17 756	8 051	8 518
08		189 228	12 032	9 989	2 044	177 196	92 383	1 194	91 189	67 976	22 567	18 245	27 165	20 429	16 837	8 745	6 979
09		159 890	6 940	5 417	1 523	152 950	75 494	904	74 590	63 765	22 033	18 360	23 372	18 693	13 691	7 796	4 842
10		186 780	9 188	7 340	1 848	177 592	98 614	1 061	97 553	63 186	24 052	14 503	24 632	19 597	15 792	8 817	5 944
11		215 230	12 919	10 711	2 208	202 312	113 561	1 428	112 133	69 803	26 315	16 238	27 251	22 015	18 948	10 416	7 285
11	*Sep* P	17 780	1 108	951	157	16 672	9 346	135	9 211	5 838	1 812	1 378	2 648	2 188	1 488	829	560
	Oct P	19 394	2 163	2 040	123	17 232	9 771	160	9 611	5 938	2 179	1 573	2 186	1 710	1 522	859	551
	Nov P	19 866	2 144	2 036	107	17 722	9 811	125	9 686	6 223	2 462	1 265	2 496	1 952	1 688	941	638
	Dec P	17 004	1 012	829	184	15 991	9 228	107	9 121	5 213	2 465	1 141	1 607	1 190	1 551	928	517
12	*Jan* P	16 579	1 060	926	134	15 519	8 841	95	8 746	5 433	2 343	1 310	1 780	1 427	1 245	738	427
	Feb P	17 978	1 273	1 106	167	16 705	9 156	103	9 053	6 154	2 379	1 556	2 219	1 818	1 394	776	538
	Mar P	19 889	1 380	1 209	171	18 509	10 303	121	10 182	6 521	2 626	1 608	2 287	1 875	1 685	917	665
	Apr P	17 198	1 009	889	120	16 189	9 254	104	9 150	5 516	2 244	1 222	2 050	1 616	1 419	905	431
	May P	19 462	1 184	1 064	120	18 278	10 716	111	10 605	5 970	2 447	1 213	2 311	1 879	1 592	932	557
	Jun P	18 869	1 166	1 007	159	17 702	9 952	121	9 831	6 023	2 255	1 356	2 413	1 949	1 726	1 063	550
	Jul P	19 600	1 521	1 280	241	18 079	10 339	196	10 143	6 076	2 260	1 523	2 293	1 822	1 663	1 021	517
	Aug P	16 587	1 304	1 053	251	15 283	9 535	118	9 417	4 672	2 094	1 488	1 090	710	1 076	822	153
	Sep P	17 866	1 413	1 178	236	16 453	9 927	125	9 802	5 192	1 887	1 575	1 730	1 328	1 334	742	506
	Oct P	21 078	1 736	1 498	238	19 342	10 959	162	10 797	6 600	2 459	1 684	2 457	1 920	1 783	951	722
	Nov P	19 750	1 322	1 111	211	18 428	10 070	122	9 948	6 423	2 816	1 357	2 250	1 802	1 935	1 232	594
	Dec P	17 789	1 513	1 217	296	16 276	8 686	103	8 583	5 948	2 831	1 346	1 771	1 395	1 641	1 031	499

18. CUSTOMS STATISTICS
A) Exports/dispatches

18.5 Geographical breakdown

Ministerio de Hacienda y Administraciones Públicas

EUR millions

	World total	European Union (EU 27)							OECD			OPEC	Other American countries	China	Newly industrialised countries
		Total	Euro area				Other EU 27		Of which:						
			Total	Of which:			Total	Of which:	Total	United States	Japan				
				Total	Germany	France	Italy		United Kingdom							
	1	2=3+7	3	4	5	6	7	8	9	10	11	12	13	14	15
05	155 005	112 118	90 273	17 608	29 740	12 954	21 845	13 026	130 503	6 393	1 153	4 204	4 988	1 527	1 494
06	170 439	121 206	97 368	18 592	31 895	14 529	23 838	13 579	141 483	7 526	1 266	4 455	6 710	1 722	1 742
07	185 023	130 861	105 590	19 893	34 787	16 475	25 271	14 279	151 486	7 442	1 304	5 449	5 871	2 127	1 727
08	189 228	130 759	105 148	19 897	34 491	15 177	25 611	13 381	150 862	7 544	1 458	7 091	5 930	2 153	1 799
09	159 890	110 504	91 235	17 700	30 923	13 070	19 269	10 092	128 018	5 706	1 213	6 280	4 870	1 986	1 953
10	186 780	126 291	103 657	19 576	33 942	16 489	22 634	11 541	147 500	6 592	1 416	6 880	6 608	2 663	2 481
11	215 230	142 359	113 533	22 152	37 171	17 542	28 826	14 116	167 553	7 914	1 822	8 683	7 849	3 387	2 514
11 *Sep* P	17 780	11 638	9 250	1 824	3 072	1 498	2 388	1 179	13 730	585	195	640	625	281	224
Oct P	19 394	13 288	10 673	1 916	3 962	1 459	2 616	1 136	15 260	569	206	683	636	323	236
Nov P	19 866	13 522	11 116	2 115	3 993	1 518	2 406	1 113	15 529	594	173	831	670	321	233
Dec P	17 004	10 582	8 308	1 775	2 633	1 213	2 275	1 174	12 572	647	137	1 057	692	288	221
12 *Jan* P	16 579	10 950	8 766	1 886	2 953	1 211	2 183	997	12 918	609	152	645	573	269	220
Feb P	17 978	11 651	9 217	1 970	3 110	1 332	2 435	1 202	13 930	680	173	787	640	270	255
Mar P	19 889	12 924	10 350	2 117	3 474	1 497	2 574	1 173	15 360	744	160	882	771	325	375
Apr P	17 198	11 040	8 827	1 900	3 068	1 290	2 213	1 068	13 169	682	184	827	706	286	214
May P	19 462	12 370	9 727	1 970	3 274	1 452	2 643	1 119	14 665	692	175	1 010	797	310	271
Jun P	18 869	11 629	9 091	1 979	3 068	1 342	2 538	1 111	13 918	878	194	1 027	939	321	241
Jul P	19 600	12 019	9 667	2 068	3 158	1 406	2 353	1 175	14 609	885	225	930	856	376	240
Aug P	16 587	9 502	7 439	1 514	2 156	1 227	2 063	965	12 116	726	144	923	828	296	220
Sep P	17 866	11 168	8 725	1 721	2 790	1 398	2 442	1 095	13 399	730	141	856	703	241	257
Oct P	21 078	12 852	9 995	2 155	3 069	1 548	2 857	1 342	15 691	908	227	1 054	901	402	321
Nov P	19 750	12 774	9 996	2 243	3 234	1 508	2 778	1 240	15 061	753	173	942	718	328	272
Dec P	17 789	10 983	8 407	1 765	2 725	1 268	2 575	1 379	13 270	726	127	916	795	342	373

18. CUSTOMS STATISTICS
C) Unit value indices

18.6 Imports/arrivals

Ministerio de Economía y Competitividad

Base 2005 = 100

	Total	Consumer goods			Capital goods	Intermediate goods				
		Total	Food	Non-food		Total	Energy	Non-energy		
								Total	Industrial	Agricultural
	1	2	3	4	5	6	7	8	9	10
07	104.9	102.0	99.6	102.5	96.1	107.9	117.4	105.2	104.9	109.4
08	109.1	100.8	102.3	100.3	98.3	114.9	144.4	105.4	104.8	126.7
09	96.2	97.1	95.7	97.5	92.4	96.3	99.5	95.2	96.1	104.4
10	100.7	98.3	100.5	97.4	94.5	102.3	125.2	95.6	96.1	109.1
11	109.2	103.8	106.3	102.8	93.7	113.0	156.8	100.4	100.2	129.3
11 *May*	104.1	98.8	102.8	97.2	87.6	108.0	156.7	96.5	94.9	129.9
Jun	108.0	98.7	102.2	97.4	93.7	113.0	157.8	100.2	100.0	126.4
Jul	110.5	102.8	103.3	102.6	98.6	114.6	156.9	102.5	102.2	135.2
Aug	110.4	106.7	105.2	107.3	94.0	113.8	154.3	100.4	101.2	128.8
Sep	110.2	104.6	107.0	103.6	86.4	115.2	158.8	101.8	102.1	130.1
Oct	111.1	107.0	107.8	106.4	98.5	114.5	156.6	103.0	102.5	128.2
Nov	113.7	107.3	111.9	105.5	97.8	118.1	163.6	104.5	104.8	128.6
Dec	112.2	110.7	113.9	109.3	94.8	114.9	164.0	99.0	99.7	127.4
12 *Jan*	113.4	108.3	111.5	107.1	85.3	118.5	172.2	102.0	103.0	127.6
Feb	114.5	105.6	112.4	103.2	91.1	120.3	176.7	102.5	103.9	126.8
Mar	116.5	108.1	111.7	106.7	101.2	121.5	179.7	104.0	104.3	138.1
Apr	113.9	102.8	106.9	101.1	96.3	119.8	174.6	102.5	103.8	128.6
May	111.4	99.4	105.5	96.8	93.6	117.7	173.3	103.1	101.9	129.3
Jun	113.0	105.6	107.5	104.8	96.2	117.7	166.8	102.8	103.4	132.1
Jul	111.6	109.1	108.3	109.4	94.6	114.5	161.7	100.7	100.9	126.5
Aug	116.8	111.2	105.9	113.8	89.6	121.9	178.3	99.5	104.3	134.9
Sep	116.2	109.5	107.9	110.2	92.6	121.4	177.4	103.2	105.0	129.7
Oct	116.3	111.7	108.7	112.9	88.6	121.4	172.6	105.9	106.5	134.8
Nov	112.2	106.6	111.7	104.6	83.0	117.9	166.7	103.1	103.6	133.6
Dec	115.0	108.8	108.9	108.9	87.1	120.9	169.1	104.5	106.8	138.2

Ministerio de Economía y Competitividad

Base 2005 = 100

	Total	Consumer goods			Capital goods	Intermediate goods				
		Total	Food	Non-food		Total	Energy	Non-energy		
								Total	Industrial	Agricultural
	1	2	3	4	5	6	7	8	9	10
07	107.3	106.5	103.2	108.0	102.0	108.9	121.8	108.1	108.1	102.4
08	109.0	106.9	107.9	106.4	102.4	111.7	153.9	108.5	108.8	104.6
09	101.6	103.2	104.7	102.5	96.9	101.2	104.2	101.0	101.0	95.1
10	103.2	106.4	109.7	104.7	91.4	103.0	122.4	101.8	101.8	95.1
11	108.2	110.4	108.4	111.8	93.0	109.1	159.3	105.3	105.5	100.6
11 *May*	106.0	109.4	113.3	107.3	90.3	106.3	156.4	103.1	103.1	98.7
Jun	107.9	108.5	109.0	108.2	91.1	110.1	162.5	106.7	106.7	102.9
Jul	109.7	113.1	108.1	115.6	96.3	109.7	157.8	106.4	106.4	104.3
Aug	107.6	109.2	109.1	109.6	92.6	108.6	152.0	105.3	105.5	100.6
Sep	108.8	114.3	113.1	114.6	90.4	108.5	153.8	105.3	105.4	97.0
Oct	111.7	114.3	112.4	115.6	98.4	112.0	159.5	105.5	106.9	103.6
Nov	110.1	109.5	104.5	113.5	97.8	112.0	173.3	104.3	105.5	104.7
Dec	108.6	109.5	104.3	115.8	100.8	109.0	154.2	106.2	106.1	103.7
12 *Jan*	108.3	112.0	105.9	116.6	99.0	107.6	159.3	104.1	103.9	105.3
Feb	111.4	115.5	114.0	116.6	103.3	110.2	158.2	106.3	106.8	99.6
Mar	110.7	117.5	116.7	118.2	95.2	109.2	163.2	105.1	105.3	100.2
Apr	108.1	113.7	111.6	115.2	94.7	106.9	163.5	103.5	103.0	92.2
May	108.3	114.2	114.4	114.1	92.5	107.5	162.0	104.0	103.6	95.6
Jun	108.5	115.5	113.6	116.9	95.9	106.4	156.3	103.1	102.8	99.9
Jul	109.6	117.1	113.4	119.4	98.0	107.3	159.2	103.1	103.6	97.4
Aug	109.8	116.1	112.3	118.9	99.3	108.4	163.4	104.5	104.5	97.0
Sep	112.5	120.1	116.1	122.7	102.5	110.3	163.9	106.1	106.5	97.1
Oct	111.8	120.4	115.2	123.8	102.2	108.6	168.9	103.5	104.1	105.4
Nov	112.4	117.6	113.9	120.4	108.5	109.7	170.3	105.5	105.4	97.4
Dec	113.4	120.5	115.5	124.5	101.9	110.9	164.9	106.0	107.0	100.2

CHAPTER 19 INTEREST RATES (EXCLUDING THOSE PUBLISHED IN FINANCIAL MARKETS CHAPTERS)

19. INTEREST RATES
A) Legal interest rates

19.1 (1st Part) Legal interest rates, euribor, mibor and other reference rates (a)

Percentages

		Mortgage market: Official mortgage market reference rates						Other mortgage market reference rates			Date of publication BOE	
		Interbank rates		Average rate on mortgage loans for house purchase		5 year Interest Rate Swap (IRS)	IRR on govt.bonds with residual maturity of 2-6 years	Savings banks' reference lending rate (CECA indicator)	Average rate on mortgage loans at over 3 years for house purchase (DGTPF Resolution of 4.2.91)			
		12-month mibor	12-month euribor	Over 3 years Spanish MFIs	Maturity 1-5 years Euro zone MFIs (b)				Banks (c)	Savings banks (c)	Interest rates cols. 1,2, 5 and 6	Rest of official interest rates 3,4 and 7 to 9
		1	2	3	4	5	6	7	8	9	10	11
10	M	1.351	1.351	2.769	...	...	2.662	4.749	2.509	2.971	...	...
11	M	2.030	2.007	3.385	...	...	4.027	5.295	3.261	3.500	...	...
12	M	1.109	1.109	3.414	...	...	4.338	5.385	3.281	3.612	...	...
11	*Dec*	2.004	2.004	3.626	...	...	4.445	5.125	3.509	3.739	3-01-12	19-01-12
12	*Jan*	1.837	1.837	3.716	...	...	4.267	5.375	3.629	3.793	2-02-12	18-02-12
	Feb	1.679	1.678	3.737	...	...	4.109	5.500	3.508	3.946	2-03-12	21-03-12
	Mar	1.498	1.499	3.624	...	...	3.935	5.375	3.475	3.777	3-04-12	19-04-12
	Apr	1.368	1.368	3.617	...	...	3.905	5.625	3.540	3.691	4-05-12	19-05-12
	May	1.266	1.266	3.453	...	...	3.802	5.625	3.294	3.607	2-06-12	20-06-12
	Jun	1.219	1.219	3.481	...	...	4.021	5.750	3.350	3.605	3-07-12	19-07-12
	Jul	1.061	1.061	3.488	...	...	4.389	5.750	3.472	3.504	2-08-12	21-08-12
	Aug	0.877	0.877	3.430	...	...	4.705	5.625	3.236	3.724	4-09-12	20-09-12
	Sep	0.740	0.740	3.347	...	...	4.896	5.250	3.199	3.573	2-10-12	18-10-12
	Oct	0.650	0.650	3.078	3.270	0.971	4.849	5.375	2.888	3.498	3-11-12	23-11-12
	Nov	0.588	0.588	2.992	3.240	0.887	4.725	4.875	2.861	3.336	4-12-12	20-12-12
	Dec	0.549	0.549	3.023	3.180	0.806	4.450	4.500	2.927	3.304	3-01-13	19-01-13
13	*Jan*	0.575	0.575	3.216	3.240	0.992	3.992	5.750	3.094	3.572	2-02-13	21-02-13
	Feb	0.594	0.594	...	...	1.083	3.667	...	...	...	2-03-13	...

(a) Official mortgage market reference rates (Order EHA/2899/2011 and BE Circular 5/2012) are official as of their publication in the Spanish Official State Gazette. Until then, they are treated as provisional data, and as such they are reported in this table for information purposes only.
(b) This rate matches that prepared and published by the European Central Bank with a lag of one month for the purposes of its use as a mortgage market reference rate.
(c) These rates are no longer considered official mortgage market reference rates for transactions entered into after the entry into force Order EHA/2899/2011 of 28 October 2011.

19. INTEREST RATES
A) Legal interest rates

19.1 (Cont.) Legal interest rates, euribor, mibor and other reference rates

Percentages

		Legally established rates				Indices or reference rates for the calculation of the market value in the offsetting of mortgage loan interest rate risk (c)										Date of publication BOE
						Interes Rate Swap (IRS)										
		Legal interest rate	Judgment debt rate	Tax debt rate	Default interest rate on business transactions Law 3/04	one year (d)	two years	three years	four years	five years	seven years	ten years	fifteen years	twenty years	thirty years	Interest rates cols. 16-25
		12	13	14	15	16	17	18	19	20	21	22	23	24	25	26
10	M	4.00	6.00	5.00	8.00	...	...	...	...	...	...	...	...	...	...	...
11	M	4.00	6.00	5.00	8.13	...	...	...	...	...	...	...	...	...	...	...
12	M	4.00	6.00	5.00	8.00	...	...	...	...	...	...	...	...	...	...	...
11	*Dec*	4.00	6.00	5.00	8.25	...	...	...	...	...	...	...	...	...	...	...
12	*Jan*	4.00	6.00	5.00	8.00	...	...	...	...	...	...	...	...	...	...	...
	Feb	4.00	6.00	5.00	8.00	...	...	...	...	...	...	...	...	...	...	...
	Mar	4.00	6.00	5.00	8.00	...	...	...	...	...	...	...	...	...	...	...
	Apr	4.00	6.00	5.00	8.00	...	...	...	...	...	...	...	...	...	...	...
	May	4.00	6.00	5.00	8.00	...	...	...	...	...	...	...	...	...	...	...
	Jun	4.00	6.00	5.00	8.00	...	...	...	...	...	...	...	...	...	...	...
	Jul	4.00	6.00	5.00	8.00	...	...	...	...	...	...	...	...	...	...	...
	Aug	4.00	6.00	5.00	8.00	...	...	...	...	...	...	...	...	...	...	...
	Sep	4.00	6.00	5.00	8.00	...	...	...	...	...	...	...	...	...	...	...
	Oct	4.00	6.00	5.00	8.00	0.223	0.480	0.602	0.772	0.971	1.358	1.794	2.222	2.343	2.387	8-11-12
	Nov	4.00	6.00	5.00	8.00	0.191	0.415	0.527	0.691	0.887	1.270	1.709	2.140	2.265	2.302	6-12-12
	Dec	4.00	6.00	5.00	8.00	0.169	0.365	0.471	0.624	0.806	1.176	1.620	2.068	2.216	2.281	4-01-13
13	*Jan*	4.00	6.00	5.00	7.75	0.287	0.531	0.662	0.818	0.992	1.340	1.765	2.188	2.334	2.398	4-02-13
	Feb	...	...	...	...	...	...	...	...	1.083	...	...	...	...	...	...

(c) These reference rates (Order EHA/2899/2011 and BE Circular 5/2012) are disseminated exclusively for information purposes until its publication in the Spanish Official State Gazette.
(d) This rate, along with that in column 3, is used for calculating the spread to be applied in the event of early loan repayments.

19. INTEREST RATES
A) Legal interest rates

19.2 Unofficial mortgage market and other interest rates

Percentages per annum

	Mortgage market reference rates DGTPF Resolution of 20.6.1986			Govt.Bonds Nominal index for half-yearly payments (R.DGTPF 5/12/89)	Prime rates		Other reference rates			Tax regime for financial assets. Mixed yield Art.3 Law 14/1985		
					Banks	Savings banks	Consumer credit		Savings banks' borrowing rate (CECA indicator)			
	Quarterly average rate	Rates at issue					Banks	Savings banks		Maturity up to 4 years	Maturity 4-7 years	Maturity 7-10 years
		Mortgage certificat	Domestic govt.bonds 3-6 years									
	1	2	3	4	5	6	7	8	9	10	11	12
07	4.500	4.867	4.120	4.138	5.46	5.09	9.01	8.48	3.875	-	3.352	-
08	5.000	5.983	3.857	3.922	5.53	5.31	9.54	8.80	4.000	3.464	3.884	3.665
09	1.750	3.093	2.563	2.358	5.13	4.74	9.34	8.80	1.875	1.626	2.229	3.092
10	1.750	3.473	3.093	3.098	5.11	4.82	9.80	9.15	2.500	1.821	2.371	3.315
11	2.750	4.187	4.519	4.397	5.27	5.39	9.92	11.19	2.500	3.850	3.591	4.125
12	2.250	4.423	4.334	4.402	...	...	...	...	...	3.076	3.682	4.533
11 *Sep*	2.500	4.420	4.290	4.228	5.24	5.11	9.84	10.85	2.250	2.874	3.511	4.130
Oct	...	4.164	4.296	4.241	5.24	5.23	9.84	11.19	2.375	3.850	3.591	4.125
Nov	...	4.205	4.330	4.410	5.27	5.23	9.84	11.19	2.500	3.850	3.591	4.125
Dec	2.750	4.187	4.519	4.397	5.27	5.39	9.92	11.19	2.500	3.850	3.591	4.125
12 *Jan*	...	4.436	4.236	4.222	5.28	5.45	9.92	11.52	2.500	4.150	4.435	4.436
Feb	...	4.372	3.981	4.067	5.28	5.27	9.92	11.45	2.375	4.150	4.435	4.436
Mar	2.750	4.271	3.800	3.897	5.29	5.27	9.96	11.49	2.375	4.150	4.435	4.436
Apr	...	4.419	3.785	3.868	...	...	...	...	2.125	1.952	2.701	4.322
May	...	4.507	3.828	3.766	...	...	...	...	2.000	1.952	2.701	4.322
Jun	2.250	4.623	3.747	3.981	...	...	...	...	2.125	1.952	2.701	4.322
Jul	...	4.482	4.007	4.342	...	...	...	...	2.125	4.366	4.858	4.835
Aug	...	4.529	4.465	4.651	...	...	...	...	1.750	4.366	4.858	4.835
Sep	2.250	4.606	4.755	4.838	...	...	...	...	2.125	4.366	4.858	4.835
Oct	...	4.586	4.727	4.791	...	...	...	...	...	3.076	3.682	4.533
Nov	...	4.513	4.582	4.670	...	...	...	...	...	3.076	3.682	4.533
Dec	2.250	4.423	4.334	4.402	...	...	...	...	...	3.076	3.682	4.533
13 *Jan*	...	3.988	4.100	3.953	...	...	...	...	...	2.686	3.744	4.232
Feb	...	...	...	...	...	...	...	...	...	-	-	-

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.3 Interest rates (APRC and NDER) on new business Loans to households and NPISH Credit institutions (a)

Percentages

		NDER										APRC			
		Bank overdraft (b)	Lending for house purchase				Consumer credit				Other lending				House purchase	For consumption	Other lending
			Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 and up to 10 years	Over 10 years	Weighted average rate (c)	Up to 1 year (c)	Over 1 and up to 5 years	Over 5 years	Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years			
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
08		13.43	5.65	5.63	5.71	8.05	5.64	10.48	10.94	9.51	9.89	6.51	6.48	6.43	7.53	5.83	10.99	7.03
09		12.34	2.53	2.45	3.06	7.17	4.03	9.28	9.72	8.08	9.08	4.48	4.25	4.84	7.19	2.62	9.72	4.95
10	R	4.72	2.60	2.52	2.94	7.07	2.87	6.92	5.06	8.07	8.97	5.16	4.92	5.42	7.46	2.66	7.47	5.64
11		5.28	3.58	3.47	3.97	8.99	4.85	8.57	6.87	10.13	9.38	5.94	5.61	6.33	8.22	3.66	9.11	6.29
12		4.92	2.81	2.66	3.05	5.82	4.86	7.76	5.72	9.39	9.16	5.81	5.78	5.19	7.70	2.93	8.31	6.23
11 *Nov*		5.27	3.63	3.48	4.01	8.43	4.86	8.23	6.18	10.00	9.34	6.02	5.78	6.02	8.02	3.72	8.74	6.42
Dec		5.28	3.58	3.47	3.97	8.99	4.85	8.57	6.87	10.13	9.38	5.94	5.61	6.33	8.22	3.66	9.11	6.29
12 *Jan*		5.31	3.71	3.57	4.16	9.48	4.06	9.56	8.39	10.80	9.76	6.25	6.00	6.37	8.08	3.80	10.07	6.67
Feb		5.26	3.72	3.54	4.16	8.97	4.58	9.24	7.73	10.29	9.81	6.15	5.90	6.06	7.90	3.82	9.77	6.60
Mar		5.30	3.62	3.47	4.06	7.98	5.19	8.82	7.28	9.79	9.73	5.90	5.66	5.82	7.72	3.74	9.37	6.37
Apr		5.27	3.45	3.32	3.86	8.71	4.72	8.64	6.75	9.97	9.59	6.07	5.86	6.15	7.53	3.53	9.13	6.61
May		5.29	3.36	3.21	3.71	8.32	4.77	8.56	6.53	10.03	9.56	6.18	5.88	6.80	7.39	3.47	9.08	6.63
Jun		5.21	3.31	3.22	3.44	6.28	3.88	7.59	5.73	9.56	8.73	6.07	5.90	5.89	7.86	3.40	8.00	6.56
Jul		5.12	3.26	3.13	3.48	7.54	4.80	8.53	7.32	9.91	8.93	5.98	5.78	5.92	7.84	3.34	8.99	6.46
Aug		5.11	3.21	3.07	3.50	7.01	4.16	8.86	7.77	9.83	9.17	6.40	6.23	6.29	8.24	3.31	9.35	6.94
Sep		5.07	3.10	2.94	3.32	7.07	5.70	8.74	7.28	9.91	9.50	6.14	6.04	5.57	8.50	3.18	9.34	6.57
Oct		4.94	3.07	2.88	3.28	6.88	5.08	8.56	6.54	10.16	9.34	6.00	5.95	5.44	8.03	3.18	9.11	6.45
Nov		4.86	2.97	2.82	3.14	6.42	5.53	8.45	6.46	10.10	9.28	5.61	5.71	5.20	5.79	3.06	8.95	6.04
Dec		4.92	2.81	2.66	3.05	5.82	4.86	7.76	5.72	9.39	9.16	5.81	5.78	5.19	7.70	2.93	8.31	6.23
13 *Jan*	P	4.91	3.03	2.91	3.09	6.36	4.81	8.82	7.21	10.26	9.18	5.89	5.83	5.42	7.65	3.16	9.43	6.39

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.

a. APRC: annual percentage rate of charge. NDER: narrowly defined effective rate, which is the same as the APRC without including commissions.

b. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Boletín Estadístico).

c. Up to the reference month May 2010, this column includes credit granted through credit cards (see the 'Changes' note in the July-August 2010 Boletín Estadístico).

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.4 Interest rates (APRC and NDER) on new business
Loans to households and NPISH
Deposit-taking institutions (a)

Percentages

		N D E R										A P R C		
		Bank overdraft (b)	Lending for house purchase					Consumer credit				Other lending				House purchase	For consumption	Other lending
			Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 and up to 10 years	Over 10 years	Weighted average rate (c)	Up to 1 year (c)	Over 1 and up to 5 years	Over 5 years	Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years			
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
08		13.43	5.65	5.63	5.73	8.05	5.64	11.39	12.31	9.60	9.99	6.49	6.48	6.37	7.30	5.84	11.95	7.01
09		12.34	2.52	2.44	2.99	7.17	4.03	10.28	11.08	8.61	9.28	4.45	4.25	4.75	7.14	2.61	10.79	4.92
10	R	4.74	2.62	2.52	2.93	7.04	2.86	7.49	5.90	8.38	9.17	5.11	4.90	5.32	7.21	2.70	8.14	5.59
11		5.28	3.56	3.46	3.93	8.98	4.88	8.32	6.26	9.93	9.49	5.87	5.59	6.16	8.06	3.65	9.08	6.22
12		4.92	2.81	2.66	3.02	5.82	4.86	7.34	4.85	9.08	9.15	5.75	5.76	4.95	7.70	2.92	8.06	6.18
11 *Nov*		5.27	3.59	3.47	3.96	8.41	4.86	8.01	5.84	9.69	9.48	5.93	5.76	5.78	7.83	3.70	8.66	6.34
Dec		5.28	3.56	3.46	3.93	8.98	4.88	8.32	6.26	9.93	9.49	5.87	5.59	6.16	8.06	3.65	9.08	6.22
12 *Jan*		5.31	3.70	3.55	4.10	9.46	4.06	8.98	6.85	10.34	9.86	6.15	5.97	6.13	7.92	3.78	9.68	6.58
Feb		5.26	3.70	3.52	4.09	8.96	4.58	8.74	6.80	9.59	9.95	6.04	5.87	5.83	7.74	3.79	9.43	6.50
Mar		5.30	3.58	3.46	4.01	7.97	5.19	8.64	6.92	9.53	9.92	5.81	5.63	5.60	7.57	3.72	9.32	6.28
Apr		5.27	3.43	3.32	3.81	8.70	4.84	8.68	6.73	9.79	9.69	5.99	5.83	5.88	7.40	3.52	9.31	6.53
May		5.29	3.33	3.21	3.67	8.31	4.77	8.56	6.53	9.83	9.70	6.09	5.86	6.52	7.22	3.45	9.22	6.54
Jun		5.21	3.29	3.21	3.41	6.27	3.89	7.30	5.50	9.34	8.53	6.00	5.88	5.62	7.74	3.39	7.81	6.49
Jul		5.12	3.22	3.12	3.44	7.53	4.81	8.15	6.65	9.79	8.83	5.89	5.76	5.64	7.69	3.33	8.77	6.38
Aug		5.11	3.18	3.05	3.46	6.99	4.16	8.39	6.76	9.44	9.14	6.30	6.20	5.93	8.07	3.29	9.07	6.85
Sep		5.07	3.06	2.93	3.28	7.05	5.75	8.45	6.76	9.49	9.53	6.05	6.01	5.27	8.39	3.16	9.19	6.48
Oct		4.94	3.07	2.88	3.24	6.86	5.10	8.41	6.26	9.99	9.34	5.92	5.92	5.15	7.97	3.17	9.09	6.37
Nov		4.86	2.95	2.82	3.10	6.40	5.55	8.25	6.16	9.97	9.22	5.53	5.68	4.93	5.69	3.05	8.88	5.96
Dec		4.92	2.81	2.66	3.02	5.82	4.86	7.34	4.85	9.08	9.15	5.75	5.76	4.95	7.70	2.92	8.06	6.18
13 *Jan*	P	4.91	3.01	2.90	3.06	6.36	4.81	8.48	6.05	10.04	9.14	5.79	5.79	5.06	7.65	3.15	9.31	6.30

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.
a. APRC: annual percentage rate of charge. NDER: narrowly defined effective rate, which is the same as the APRC without including commissions.
b. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Boletín Estadístico).
c. Up to the reference month May 2010, this column includes credit granted through credit cards (see the 'Changes' note in the July-August 2010 Boletín Estadístico).

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.6 Interest rates (APRC and NDER) on new business
Loans to non-financial corporations
Credit institutions (a)

Percentages

		N D E R									A P R C	
		Bank overdraft and revolving loans (b)	Other loans up to EUR 1 million				Other loans over EUR 1 million				Up to EUR 1 million	Over EUR 1 million
			Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years		
		1	2	3	4	5	6	7	8	9	10	11
08		20.66	5.52	5.51	6.01	5.95	4.30	4.30	4.15	4.44	5.91	4.43
09		19.99	3.69	3.63	4.79	3.86	2.32	2.16	3.10	3.09	4.24	2.41
10	R	3.42	3.88	3.78	5.31	5.14	2.58	2.57	2.41	2.95	4.40	2.71
11		4.15	5.02	4.95	6.19	6.63	3.36	3.36	3.07	4.26	5.39	3.53
12		3.52	4.93	4.91	5.65	4.43	2.72	2.61	4.59	3.08	5.35	3.00
11 *Nov*		4.23	4.97	4.91	6.08	6.53	3.00	2.95	3.77	3.78	5.36	3.21
Dec		4.15	5.02	4.95	6.19	6.63	3.36	3.36	3.07	4.26	5.39	3.53
12 *Jan*		4.12	5.11	5.07	6.23	5.52	2.79	2.90	2.98	2.23	5.52	3.06
Feb		4.05	5.04	4.96	6.04	6.55	2.96	2.90	4.15	3.70	5.42	3.21
Mar		4.02	5.10	5.02	6.09	6.46	2.77	2.75	2.92	3.18	5.49	3.00
Apr		3.92	5.36	5.32	5.97	6.20	3.02	2.97	4.30	3.47	5.82	3.19
May		3.79	5.17	5.14	5.79	5.91	3.41	3.38	4.73	3.91	5.56	3.70
Jun		3.68	5.24	5.17	6.28	6.57	3.16	3.10	5.33	3.70	5.58	3.42
Jul		3.62	5.29	5.26	6.50	5.17	2.77	2.70	3.99	3.73	5.70	3.10
Aug		3.51	5.38	5.35	6.61	5.18	2.51	2.47	3.63	3.38	5.81	2.74
Sep		3.51	5.09	5.06	5.97	5.76	2.33	2.30	2.89	2.99	5.51	2.59
Oct		3.52	5.14	5.10	6.16	6.24	2.46	2.39	3.90	3.52	5.61	2.79
Nov		3.59	5.13	5.09	6.06	6.00	2.48	2.42	3.73	2.90	5.58	2.72
Dec		3.52	4.93	4.91	5.65	4.43	2.72	2.61	4.59	3.08	5.35	3.00
13 *Jan*	P	3.60	5.15	5.12	5.97	5.99	2.67	2.42	5.49	3.54	5.67	2.95

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.
a. APRC: annual percentage rate of charge. NEDR: narrowly defined effective rate, which is the same as the APRC without including commissions.
b. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Boletín Estadístico).

19. INTERESTS RATES
B) Interest rates applied by MFI to euro area residents

19.7 Interest rates (APRC and NDER) on new business
Loans to non-financial corporations
Deposit-taking institutions (a)

Percentages

		NDER									APRC	
		Bank overdraft and revolving loans (b)	Other loans up to EUR 1 million				Other loans over EUR 1 million				Up to EUR 1 million	Over EUR 1 million
			Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years		
		1	2	3	4	5	6	7	8	9	10	11
08		20.66	5.58	5.57	5.95	5.95	4.30	4.31	4.11	4.43	5.58	4.30
09		19.99	3.71	3.66	4.75	3.81	2.32	2.16	3.10	3.09	3.71	2.32
10	R	3.42	3.91	3.81	5.29	5.12	2.59	2.58	2.39	2.95	3.91	2.59
11		4.15	5.08	5.02	6.05	6.61	3.31	3.31	3.07	4.26	5.08	3.31
12		3.52	5.05	5.04	5.52	4.39	2.71	2.60	4.59	2.87	5.05	2.71
11 *Nov*		4.23	5.00	4.94	6.00	6.52	2.97	2.91	3.76	3.78	5.00	2.97
Dec		4.15	5.08	5.02	6.05	6.61	3.31	3.31	3.07	4.26	5.08	3.31
12 *Jan*		4.12	5.18	5.15	6.14	5.49	2.79	2.90	2.98	2.23	5.18	2.79
Feb		4.05	5.10	5.03	5.98	6.54	2.89	2.82	4.15	3.70	5.10	2.89
Mar		4.02	5.16	5.09	6.02	6.45	2.76	2.74	2.91	3.18	5.16	2.76
Apr		3.92	5.44	5.41	5.90	6.18	2.89	2.83	4.30	3.47	5.44	2.89
May		3.79	5.25	5.22	5.68	5.89	3.02	2.97	4.71	3.90	5.25	3.02
Jun		3.68	5.33	5.27	6.18	6.55	2.78	2.70	5.33	3.70	5.33	2.78
Jul		3.62	5.39	5.36	6.43	5.15	2.68	2.61	3.99	3.73	5.39	2.68
Aug		3.52	5.51	5.49	6.53	5.15	2.51	2.47	3.62	3.38	5.51	2.51
Sep		3.51	5.22	5.19	5.86	5.72	2.33	2.29	2.87	2.99	5.22	2.33
Oct		3.52	5.26	5.22	6.12	6.23	2.46	2.39	3.90	3.52	5.26	2.46
Nov		3.59	5.25	5.21	5.98	5.98	2.48	2.42	3.73	2.88	5.25	2.48
Dec		3.52	5.05	5.04	5.52	4.39	2.71	2.60	4.59	2.87	5.05	2.71
13 *Jan*	P	3.60	5.27	5.25	5.86	5.94	2.67	2.41	5.49	3.54	5.27	2.67

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.

a. APRC: annual percentage rate of charge. NEDR: narrowly defined effective rate, which is the same as the APRC without including commissions.

b. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Boletín Estadístico).

19. INTERESTS RATES
B) Interest rates applied by MFI to euro area residents

19.9 Interest rates (NDER) on new business
Deposits from households and non-financial corporations
Credit institutions. (a)

Percentages

		Households and NPISH								Non-financial corporations						Households and NPISH and non-financial corporations. Repos
		Overnight (b)	Redeemable at notice (b) (B)		With agreed maturity				Repos	Overnight (b)	With agreed maturity				Repos	
			Up to 3 months	Over 3 months	Weighted average rate	Up to 1 year	Over 1 and up to 2 years	Over 2 years			Weighted average rate	Up to 1 year	Over 1 and up to 2 years	Over 2 years		
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
08		0.69	-	5.03	4.18	4.17	4.40	3.48	2.20	1.77	3.47	3.45	4.32	3.41	2.29	2.28
09		0.36	-	0.93	2.21	2.15	2.60	2.19	0.33	0.55	1.44	1.41	2.00	1.79	0.41	0.40
10		0.27	-	0.86	2.74	2.68	3.08	2.80	1.21	0.68	1.98	1.94	3.32	2.72	0.79	0.84
11		0.28	-	-	2.79	2.73	3.11	2.64	0.86	0.61	2.13	2.10	3.09	2.41	1.00	0.99
12		0.21	-	-	2.83	2.97	2.69	1.96	1.39	0.37	2.08	2.05	3.00	2.24	1.32	1.32
11 *Nov*		0.29	-	-	2.77	2.74	2.97	2.66	1.16	0.63	2.13	2.10	3.13	2.65	1.19	1.18
Dec		0.28	-	-	2.79	2.73	3.11	2.64	0.86	0.61	2.13	2.10	3.09	2.41	1.00	0.99
12 *Jan*		0.27	-	-	2.78	2.73	3.11	2.40	0.51	0.60	1.91	1.85	3.57	3.75	0.49	0.49
Feb		0.26	-	-	2.66	2.64	2.86	2.49	0.49	0.60	1.94	1.89	3.03	3.48	0.50	0.50
Mar		0.28	-	-	2.53	2.56	2.29	2.35	0.39	0.56	1.88	1.86	2.77	2.61	0.51	0.49
Apr		0.27	-	-	2.37	2.38	2.23	2.37	0.58	0.54	1.68	1.64	2.84	2.93	0.60	0.59
May		0.26	-	-	2.26	2.32	1.97	2.08	0.64	0.51	1.69	1.66	2.64	2.40	0.48	0.49
Jun		0.26	-	-	2.31	2.38	1.97	2.08	0.77	0.52	1.79	1.76	2.76	2.35	0.64	0.65
Jul		0.24	-	-	2.44	2.50	2.14	2.19	0.72	0.49	1.77	1.75	2.28	2.28	0.58	0.60
Aug		0.25	-	-	2.47	2.53	2.24	2.12	0.75	0.46	1.81	1.80	2.24	2.15	0.48	0.52
Sep		0.26	-	-	2.84	2.90	2.68	1.83	1.14	0.44	1.93	1.90	3.33	1.87	0.95	0.98
Oct		0.25	-	-	2.77	2.83	2.55	2.46	1.11	0.43	2.26	2.24	2.78	2.06	0.72	0.77
Nov		0.22	-	-	2.91	3.01	2.51	2.42	1.29	0.40	2.11	2.08	2.74	2.66	0.51	0.59
Dec		0.21	-	-	2.83	2.97	2.69	1.96	1.39	0.37	2.08	2.05	3.00	2.24	1.32	1.32
13 *Jan*	P	0.23	-	-	2.37	2.43	2.25	2.38	0.62	0.43	1.95	1.90	2.45	2.62	0.89	0.86

a. APRC: annual percentage rate of charge. NEDR: narrowly defined effective rate, which is the same as the APRC without including commissions.

b. For these deposits new business is the same as the outstanding amounts, and therefore these interest rates are the same as those in Table 19.15.

c. Includes non financial corportions

19. INTERESTS RATES
B) Interest rates applied by MFI to euro area residents

19.10 Interest rates (NDER) on new business
Deposits from households and non-financial corporations
Deposit-taking institutions. (a)

Percentages

		Households and NPISH								Non-financial corporations						Households and NPISH and non-financial corporations. Repos
		Overnight (b)	Redeemable at notice (b) (B)		With agreed maturity				Repos	Overnight (b)	With agreed maturity				Repos	
			Up to 3 months	Over 3 months	Weighted average rate	Up to 1 year	Over 1 and up to 2 years	Over 2 years			Weighted average rate	Up to 1 year	Over 1 and up to 2 years	Over 2 years		
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
08		0.69	-	-	4.18	4.17	4.40	3.48	2.20	1.77	3.47	3.45	4.32	4.39	2.29	2.28
09		0.36	-	-	2.21	2.15	2.60	2.19	0.33	0.54	1.44	1.41	2.00	1.81	0.41	0.41
10		0.27	-	-	2.74	2.68	3.08	2.80	1.21	0.56	1.98	1.94	3.32	2.86	0.79	0.83
11		0.28	-	-	2.79	2.73	3.11	2.64	0.86	0.61	2.12	2.09	3.09	2.41	1.00	0.99
12		0.21	-	-	2.83	2.97	2.69	1.96	1.39	0.37	2.07	2.04	3.00	2.24	1.32	1.32
11	*Nov*	0.29	-	-	2.77	2.74	2.97	2.66	1.16	0.63	2.13	2.10	3.13	2.65	1.19	1.18
	Dec	0.28	-	-	2.79	2.73	3.11	2.64	0.86	0.61	2.12	2.09	3.09	2.41	1.00	0.99
12	*Jan*	0.27	-	-	2.78	2.73	3.11	2.40	0.51	0.60	1.91	1.85	3.57	3.75	0.49	0.49
	Feb	0.26	-	-	2.66	2.64	2.86	2.49	0.49	0.60	1.94	1.89	3.03	3.48	0.50	0.50
	Mar	0.28	-	-	2.53	2.56	2.29	2.35	0.39	0.56	1.88	1.86	2.77	2.61	0.51	0.50
	Apr	0.27	-	-	2.37	2.38	2.23	2.37	0.58	0.53	1.68	1.64	2.84	2.93	0.60	0.59
	May	0.26	-	-	2.26	2.32	1.97	2.08	0.64	0.51	1.68	1.66	2.64	2.40	0.48	0.49
	Jun	0.26	-	-	2.31	2.38	1.97	2.08	0.77	0.52	1.79	1.76	2.76	2.35	0.64	0.65
	Jul	0.24	-	-	2.44	2.50	2.14	2.19	0.72	0.49	1.77	1.75	2.28	2.28	0.58	0.59
	Aug	0.25	-	-	2.47	2.53	2.24	2.12	0.75	0.46	1.81	1.80	2.24	2.15	0.48	0.51
	Sep	0.26	-	-	2.84	2.90	2.68	1.83	1.14	0.44	1.93	1.90	3.33	1.87	0.95	0.97
	Oct	0.25	-	-	2.77	2.83	2.55	2.46	1.11	0.43	2.26	2.24	2.78	2.06	0.72	0.75
	Nov	0.22	-	-	2.91	3.01	2.51	2.42	1.29	0.40	2.11	2.08	2.74	2.66	0.51	0.56
	Dec	0.21	-	-	2.83	2.97	2.69	1.96	1.39	0.37	2.07	2.04	3.00	2.24	1.32	1.32
13	*Jan* P	0.23	-	-	2.37	2.43	2.25	2.38	0.62	0.43	1.95	1.90	2.45	2.62	0.89	0.87

a. APRC: annual percentage rate of charge. NEDR: narrowly defined effective rate, which is the same as the APRC without including commissions.
b. For these deposits new business is the same as the outstanding amounts, and therefore these interest rates are the same as those in Table 19.15.
c. Includes non financial corportions

19. INTERESTS RATES
B) Interest rates applied by MFI to euro area residents

19.12 Interest rates (NDER) on outstanding amounts
Loans to households and non-financial corporations
Credit institutions (a)

Percentages

		Households and NPISH								Non-financial corporations			
		Lending for house purchase				Consumer credit and other loans							
		Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years
		1	2	3	4	5	6	7	8	9	10	11	12
08		5.65	5.56	5.99	5.65	7.07	7.50	7.74	6.69	5.55	5.64	5.52	5.53
09		3.35	4.34	4.37	3.34	5.62	6.70	6.84	4.96	3.32	3.32	3.56	3.21
10		2.74	3.97	5.09	2.72	5.36	7.52	7.13	4.45	3.31	3.51	3.44	3.19
11		3.12	4.91	5.81	3.11	5.73	8.24	7.71	4.75	3.90	4.48	4.03	3.66
12		2.61	4.94	6.15	2.59	5.78	9.46	8.34	4.41	3.47	3.92	3.64	3.23
11	*Nov*	3.10	4.82	5.81	3.08	5.70	7.84	7.71	4.72	3.90	4.43	4.05	3.68
	Dec	3.12	4.91	5.81	3.11	5.73	8.24	7.71	4.75	3.90	4.48	4.03	3.66
12	*Jan*	3.14	4.90	5.85	3.12	5.78	8.47	7.79	4.75	3.87	4.43	3.99	3.65
	Feb	3.13	5.05	5.85	3.11	5.78	8.56	7.81	4.75	3.85	4.40	3.96	3.63
	Mar	3.11	5.01	5.87	3.09	5.77	8.49	7.82	4.74	3.81	4.44	3.87	3.60
	Apr	3.06	4.95	6.05	3.04	5.72	8.11	7.81	4.74	3.80	4.31	3.89	3.60
	May	3.01	4.95	6.01	2.99	5.70	8.18	7.79	4.70	3.73	4.18	3.80	3.56
	Jun	2.97	5.03	6.39	2.96	5.65	7.51	7.89	4.68	3.71	4.17	3.80	3.52
	Jul	2.93	5.02	6.39	2.92	5.66	8.10	7.89	4.62	3.67	4.09	3.79	3.47
	Aug	2.87	4.98	6.40	2.85	5.67	8.23	7.91	4.61	3.62	4.03	3.75	3.42
	Sep	2.81	5.03	6.34	2.80	5.70	8.35	8.40	4.54	3.68	4.07	3.81	3.49
	Oct	2.74	4.99	6.27	2.72	5.68	8.45	8.40	4.49	3.51	3.99	3.63	3.30
	Nov	2.68	4.96	6.12	2.66	5.58	7.71	8.38	4.43	3.49	3.95	3.66	3.26
	Dec	2.61	4.94	6.15	2.59	5.78	9.46	8.34	4.41	3.47	3.92	3.64	3.23
13	*Jan* P	2.71	4.92	5.79	2.69	5.80	9.48	8.30	4.45	3.61	4.14	3.69	3.40

Note: The terms refer to the original loan maturity period. For example, a 15-year loan at an annually revisable rate is classified under the term 'Over 5 years'.
a. NEDR: narrowly defined effective rate, which is the same as the APRC without including commissions.

19. INTERESTS RATES
B) Interest rates applied by MFI to euro area residents

19.13 Interest rates (NDER) on outstanding amounts
Loans to households and non-financial corporations
Deposit-taking institutions (a)

Percentages

		Households and NPISH								Non-financial corporations			
		Lending for house purchase				Consumer credit and other loans							
		Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years
		1	2	3	4	5	6	7	8	9	10	11	12
08		5.66	5.63	5.97	5.65	6.25	7.72	7.73	6.64	5.65	5.67	5.52	5.52
09		3.33	4.32	4.33	3.32	4.81	6.90	6.73	4.81	3.41	3.37	3.54	3.21
10		2.72	4.01	5.06	2.70	4.42	7.40	6.89	4.31	3.38	3.55	3.43	3.15
11		3.09	4.93	5.78	3.08	5.51	8.11	7.48	4.60	4.02	4.51	4.03	3.68
12		2.57	4.92	6.10	2.55	5.41	8.43	8.28	4.30	3.60	3.94	3.64	3.24
11	*Nov*	3.08	4.84	5.78	3.06	5.48	7.66	7.46	4.58	4.01	4.45	4.04	3.66
	Dec	3.09	4.93	5.78	3.08	5.51	8.11	7.48	4.60	4.02	4.51	4.03	3.68
12	*Jan*	3.10	4.93	5.82	3.09	5.55	8.30	7.53	4.62	4.00	4.45	3.99	3.66
	Feb	3.10	5.07	5.82	3.08	5.55	8.33	7.54	4.62	3.97	4.44	3.97	3.64
	Mar	3.07	5.05	5.84	3.06	5.54	8.27	7.54	4.61	3.94	4.47	3.87	3.61
	Apr	3.03	4.97	6.02	3.01	5.48	7.89	7.53	4.59	3.93	4.34	3.89	3.61
	May	2.98	4.98	5.97	2.96	5.47	7.97	7.51	4.56	3.86	4.21	3.80	3.57
	Jun	2.94	5.06	6.34	2.92	5.42	7.30	7.62	4.54	3.84	4.21	3.80	3.53
	Jul	2.90	5.04	6.34	2.88	5.42	7.88	7.61	4.48	3.79	4.12	3.80	3.48
	Aug	2.83	5.00	6.35	2.82	5.42	7.99	7.62	4.47	3.74	4.06	3.76	3.43
	Sep	2.78	5.06	6.29	2.76	5.45	8.09	8.19	4.40	3.80	4.09	3.81	3.50
	Oct	2.70	5.00	6.22	2.68	5.44	8.23	8.18	4.36	3.64	4.02	3.64	3.31
	Nov	2.64	4.95	6.07	2.62	5.36	7.52	8.16	4.30	3.62	3.98	3.66	3.27
	Dec	2.57	4.92	6.10	2.55	5.41	8.43	8.28	4.30	3.60	3.94	3.64	3.24
13	*Jan* P	2.67	4.89	5.75	2.66	5.42	8.43	8.23	4.34	3.75	4.16	3.69	3.41

Note: The terms refer to the original loan maturity period. For example, a 15-year loan at an annually revisable rate is classified under the term 'Over 5 years'.
a. NEDR: narrowly defined effective rate, which is the same as the APRC without including commissions.

19. INTERESTS RATES
B) Interest rates applied by MFI to euro area residents

19.15 Interest rates (NDER) on outstanding amounts
Deposits from households and non-financial corporations
Credit institutions (a)

Percentages

		Households and NPISH							Non-financial corporations					Households and NPISH and non-financial corporations. Repos
		Overnight (b)	Redeemable at notice (b)		With agreed maturity			Repos	Overnight (b)	With agreed maturity			Repos	
			Up to 3 months	Over 3 months	Weigthed average rate	Up to 2 years	Over 2 years			Weigthed average rate	Up to 2 years	Over 2 years		
		1	2	3	4	5	6	7	8	9	10	11	12	13
08		0.69	-	5.03	4.41	4.60	2.91	2.68	1.77	4.38	4.45	3.82	2.47	2.52
09		0.36	-	0.93	2.49	2.56	2.08	0.86	0.55	2.21	2.16	2.63	0.57	0.60
10		0.27	-	0.86	2.54	2.60	2.26	1.37	0.68	2.56	2.52	2.86	1.28	1.29
11		0.28	-	-	2.76	2.79	2.67	2.15	0.61	2.68	2.64	3.02	2.04	2.07
12		0.21	-	-	2.72	2.70	2.79	2.51	0.37	2.64	2.63	2.77	2.36	2.39
11	*Nov*	0.29	-	-	2.76	2.80	2.66	2.35	0.63	2.71	2.67	3.05	1.90	2.00
	Dec	0.28	-	-	2.76	2.79	2.67	2.15	0.61	2.68	2.64	3.02	2.04	2.07
12	*Jan*	0.27	-	-	2.77	2.80	2.69	2.06	0.60	2.65	2.61	3.04	1.87	1.91
	Feb	0.26	-	-	2.78	2.80	2.70	2.31	0.60	2.60	2.54	3.06	2.08	2.14
	Mar	0.28	-	-	2.78	2.79	2.73	2.43	0.56	2.55	2.50	2.98	1.94	2.06
	Apr	0.27	-	-	2.75	2.76	2.74	2.57	0.54	2.54	2.50	2.94	2.00	2.15
	May	0.26	-	-	2.73	2.72	2.75	2.12	0.51	2.53	2.48	2.92	2.01	2.03
	Jun	0.26	-	-	2.70	2.68	2.78	1.95	0.52	2.45	2.43	2.60	2.01	2.00
	Jul	0.24	-	-	2.68	2.65	2.76	1.63	0.49	2.46	2.41	2.81	2.37	2.16
	Aug	0.25	-	-	2.67	2.64	2.76	1.60	0.46	2.48	2.44	2.80	2.27	2.09
	Sep	0.26	-	-	2.67	2.65	2.75	2.05	0.44	2.48	2.45	2.75	2.35	2.28
	Oct	0.25	-	-	2.69	2.67	2.76	2.21	0.43	2.57	2.55	2.74	2.33	2.30
	Nov	0.22	-	-	2.70	2.69	2.72	2.25	0.40	2.65	2.64	2.77	2.31	2.30
	Dec	0.21	-	-	2.72	2.70	2.79	2.51	0.37	2.64	2.63	2.77	2.36	2.39
13	*Jan* P	0.23	-	-	2.63	2.64	2.58	2.53	0.43	2.59	2.59	2.53	2.14	2.21

a. NEDR: narrowly defined effective rate , which is the same as the APRC without including commissions.
b. For these deposits new business is the same as the outstanding amounts, and therefore these interest rates are the same as those in Table 19.9

19. INTERESTRATES
B) Interest rates applied by MFI to euro area residents

19.16 Interest rates (NDER) on outstanding amounts
Deposits from households and non-financial corporations
Deposit-taking institutions (a)

Percentages

		Households and NPISH							Non-financial corporations					Households and NPISH and non-financial corporations. Repos
		Overnight (b)	Redeemable at notice (b)		With agreed maturity			Repos	Overnight (b)	With agreed maturity			Repos	
			Up to 3 months	Over 3 months	Weighted average rate	Up to 2 years	Over 2 years			Weighted average rate	Up to 2 years	Over 2 years		
		1	2	3	4	5	6	7	8	9	10	11	12	13
08		0.69	-	-	4.40	4.60	2.87	2.60	1.77	4.39	4.45	3.82	2.47	2.50
09		0.36	-	-	2.48	2.56	2.08	0.77	0.54	2.21	2.14	2.66	0.56	0.59
10		0.27	-	-	2.54	2.61	2.26	1.24	0.56	2.56	2.53	2.85	1.28	1.28
11		0.28	-	-	2.76	2.79	2.67	1.83	0.61	2.68	2.64	3.01	2.05	2.00
12		0.21	-	-	2.72	2.70	2.79	2.71	0.37	2.64	2.63	2.78	2.36	2.44
11	*Nov*	0.29	-	-	2.77	2.80	2.66	2.07	0.63	2.71	2.67	3.03	1.90	1.94
	Dec	0.28	-	-	2.76	2.79	2.67	1.83	0.61	2.68	2.64	3.01	2.05	2.00
12	*Jan*	0.27	-	-	2.77	2.80	2.69	1.81	0.60	2.65	2.61	3.02	1.88	1.86
	Feb	0.26	-	-	2.78	2.80	2.70	2.13	0.60	2.60	2.55	3.05	2.09	2.10
	Mar	0.28	-	-	2.77	2.79	2.72	2.22	0.56	2.55	2.51	2.97	1.95	2.02
	Apr	0.27	-	-	2.75	2.76	2.73	2.36	0.53	2.54	2.49	2.93	2.01	2.10
	May	0.26	-	-	2.73	2.72	2.74	2.22	0.51	2.53	2.48	2.91	2.01	2.07
	Jun	0.26	-	-	2.70	2.68	2.77	2.17	0.52	2.45	2.43	2.59	2.02	2.05
	Jul	0.24	-	-	2.68	2.65	2.75	1.97	0.49	2.46	2.41	2.80	2.37	2.26
	Aug	0.25	-	-	2.67	2.64	2.75	1.91	0.46	2.48	2.44	2.81	2.27	2.17
	Sep	0.26	-	-	2.67	2.65	2.74	2.34	0.44	2.48	2.46	2.75	2.36	2.36
	Oct	0.25	-	-	2.69	2.67	2.76	2.48	0.43	2.57	2.57	2.75	2.34	2.37
	Nov	0.22	-	-	2.70	2.69	2.72	2.50	0.40	2.65	2.65	2.79	2.32	2.36
	Dec	0.21	-	-	2.72	2.70	2.79	2.71	0.37	2.64	2.63	2.78	2.36	2.44
13	*Jan* P	0.23	-	-	2.63	2.64	2.58	2.76	0.43	2.59	2.60	2.54	2.14	2.24

a. NEDR: narrowly defined effective rate , which is the same as the APRC without including commissions.
b. For these deposits new business is the same as the outstanding amounts, and therefore these interest rates are the same as those in Table 19.9

19. INTERESTRATES
B) Interest rates applied by MFI to euro area residents

19.18 Volumes of new business
Loans to households and NPISH
Credit institutions (a)

EUR millions

		Bank overdraft and revolving loans (a)	Lending for house purchase					Consumer credit				Other lending			
			Total	Up to 1 year	Over 1 and up to 5 years	Over 5 and up to 10 years	Over 10 years	Total (b)	Up to 1 year (b)	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years
		1	2	3	4	5	6	7	8	9	10	11	12	13	14
08		579	87 093	79 224	5 408	700	1 761	41 960	22 568	8 963	10 429	56 857	49 244	4 817	2 797
09		503	73 154	65 274	6 927	287	667	31 777	19 492	6 329	5 956	45 673	36 353	7 138	2 183
10	R	13 164	69 479	60 039	8 376	336	728	23 116	11 754	6 011	5 351	30 762	24 205	4 487	2 070
11		10 435	37 502	30 667	6 084	436	315	15 142	5 731	5 259	4 152	21 616	15 914	4 015	1 687
12		9 229	32 276	25 108	6 515	350	304	12 811	5 104	4 221	3 487	18 231	12 882	3 738	1 611
11	*Nov*	10 434	3 075	2 532	493	34	16	1 223	513	403	307	1 828	1 298	383	148
	Dec	10 435	4 078	3 458	582	23	16	1 070	450	348	272	2 071	1 482	451	138
12	*Jan*	10 114	1 976	1 631	306	17	22	904	361	309	234	1 443	982	349	111
	Feb	9 974	2 126	1 731	339	25	32	1 032	371	377	285	1 644	1 049	428	167
	Mar	9 767	2 732	2 236	451	32	14	1 185	451	416	319	1 842	1 207	453	182
	Apr	9 824	2 563	2 153	377	20	12	940	356	325	258	1 494	1 067	286	140
	May	10 777	2 675	2 151	483	26	15	1 105	419	365	321	1 664	1 220	277	167
	Jun	9 327	3 249	2 516	659	43	31	1 300	594	364	342	1 819	1 359	299	161
	Jul	9 208	2 899	2 263	590	31	15	1 197	513	357	326	1 543	1 116	301	126
	Aug	9 046	1 718	1 348	334	22	14	978	374	336	268	1 064	781	199	85
	Sep	9 392	1 740	1 287	420	23	9	902	363	294	245	1 096	785	223	89
	Oct	9 819	2 397	1 726	596	34	41	1 045	391	341	313	1 507	1 087	307	113
	Nov	9 758	2 910	2 195	646	36	33	1 082	422	352	308	1 571	1 093	323	155
	Dec	9 229	5 292	3 872	1 314	42	66	1 141	489	384	268	1 543	1 137	291	115
13	*Jan* P	9 235	1 585	1 142	397	24	23	927	344	321	263	1 197	852	250	95

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.
a. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Boletín Estadístico).
b. Up to the reference month May 2010, this column includes credit granted through credit cards (see the 'Changes' note in the July-August 2010 Boletín Estadístico).

19. INTERESTS RATES
B) Interest rates applied by MFI to euro area residents

19.19 Volumes of new business
Loans to households and NPISH
Deposit-taking institutions (a)

EUR millions

		Bank overdraft and revolving loans (a)	Lending for house purchase					Consumer credit				Other lending			
			Total	Up to 1 year	Over 1 and up to 5 years	Over 5 and up to 10 years	Over 10 years	Total (b)	Up to 1 year (b)	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years
		1	2	3	4	5	6	7	8	9	10	11	12	13	14
08		541	83 322	75 635	5 277	686	1 725	32 203	18 256	6 755	7 192	51 207	44 923	4 161	2 123
09		470	70 559	63 269	6 356	281	652	24 231	15 299	4 607	4 325	41 359	33 170	6 365	1 823
10	R	12 506	67 306	58 343	7 933	325	704	16 434	8 615	3 940	3 880	27 581	21 941	3 864	1 776
11		9 938	36 064	29 826	5 564	367	307	9 646	3 539	3 367	2 740	19 838	14 790	3 552	1 496
12		8 874	31 242	24 513	6 091	342	296	7 926	3 091	2 581	2 253	16 939	12 116	3 363	1 460
11 *Nov*		9 938	2 973	2 462	462	33	16	802	338	254	210	1 679	1 209	340	130
Dec		9 938	3 963	3 375	550	23	15	644	261	205	178	1 909	1 382	405	121
12 *Jan*		9 725	1 909	1 583	287	17	22	527	184	188	154	1 338	923	316	100
Feb		9 590	2 050	1 681	314	24	31	650	222	237	191	1 526	986	389	151
Mar		9 391	2 645	2 183	418	31	13	780	299	265	216	1 710	1 134	411	165
Apr		9 446	2 489	2 107	351	20	11	587	207	203	177	1 388	1 004	257	128
May		10 363	2 587	2 105	443	25	15	668	249	219	200	1 544	1 147	246	151
Jun		8 968	3 153	2 461	620	42	30	821	389	209	222	1 693	1 279	267	147
Jul		8 854	2 805	2 211	549	31	14	725	315	205	205	1 432	1 050	269	113
Aug		8 698	1 662	1 314	313	21	14	534	193	190	150	983	735	174	74
Sep		9 031	1 683	1 257	394	22	9	569	220	192	157	1 020	738	202	80
Oct		9 441	2 317	1 687	556	33	40	657	243	209	206	1 403	1 022	277	103
Nov		9 382	2 811	2 142	602	35	32	687	270	216	201	1 463	1 028	293	142
Dec		8 874	5 131	3 780	1 245	41	64	722	300	249	173	1 440	1 071	262	106
13 *Jan*	P	8 712	1 554	1 126	382	24	22	550	176	201	173	1 113	801	224	87

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.
a. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Boletín Estadístico).
b. Up to the reference month May 2010, this column includes credit granted through credit cards (see the 'Changes' note in the July-August 2010 Boletín Estadístico).

19. INTERESTS RATES
B) Interest rates applied by MFI to euro area residents

19.21 Volumes of new business
Loans to non-financial corporations
Credit institutions (a)

EUR millions

		Bank overdraft and revolving loans (a)	Other loans up to EUR 1 million				Other loans over EUR 1 million			
			Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years
		1	2	3	4	5	6	7	8	9
08		1 707	356 775	345 991	7 644	3 140	572 409	520 127	32 095	20 187
09		1 126	262 767	246 194	13 199	3 373	604 975	535 142	48 642	21 190
10	R	143 822	210 304	196 480	9 715	4 109	454 723	414 796	25 664	14 263
11		127 506	174 069	165 608	5 887	2 574	353 423	324 556	15 428	13 439
12		119 702	145 954	138 908	4 562	2 484	338 860	313 235	13 312	12 313
11 *Nov*		131 787	13 924	13 222	473	229	26 837	25 127	1 363	347
Dec		127 506	15 544	14 772	517	256	41 270	37 888	2 588	794
12 *Jan*		128 246	11 992	11 497	307	187	32 205	23 234	3 184	5 788
Feb		125 782	12 587	11 889	431	267	25 891	24 487	894	510
Mar		125 078	13 846	12 967	554	325	30 217	27 663	1 802	753
Apr		126 020	12 907	12 236	420	251	26 774	25 475	782	517
May		124 036	13 545	12 814	459	272	34 467	33 379	600	488
Jun		125 174	12 927	12 197	440	289	39 171	37 355	686	1 130
Jul		127 097	13 359	12 739	363	257	31 122	29 382	948	792
Aug		123 225	9 163	8 790	223	150	20 509	19 702	485	322
Sep		125 001	10 661	10 285	263	113	20 932	19 770	778	384
Oct		123 697	12 259	11 824	335	99	25 808	24 519	711	578
Nov		123 788	11 054	10 601	340	113	22 484	21 155	926	403
Dec		119 702	11 656	11 069	426	160	29 278	27 116	1 515	648
13 *Jan*	P	122 140	10 458	10 102	286	70	21 468	19 288	1 529	651

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.
a. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Boletín Estadístico).

19. INTERESTRATES
B) Interest rates applied by MFI to euro area residents

19.22 Volumes of new business
Loans to non-financial corporations
Deposit-taking institutions (a)

EUR millions

		Bank overdraft and revolving loans (a)	Other loans up to EUR 1 million				Other loans over EUR 1 million			
			Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years
		1	2	3	4	5	6	7	8	9
08		1 595	312 241	303 109	6 338	2 794	527 845	479 340	29 693	18 812
09		1 053	229 047	214 494	11 818	2 735	558 235	493 359	45 118	19 758
10	R	138 287	187 036	174 504	8 805	3 727	421 178	384 140	23 962	13 076
11		121 199	158 173	150 327	5 381	2 465	335 701	307 874	14 805	13 021
12		114 836	132 201	125 620	4 194	2 386	313 664	288 903	12 894	11 867
11 *Nov*		125 292	12 587	11 931	435	221	25 454	23 796	1 321	337
Dec		121 199	13 903	13 202	457	244	38 827	35 546	2 510	771
12 *Jan*		123 069	10 859	10 399	280	180	30 895	22 185	3 091	5 619
Feb		120 698	11 478	10 822	399	256	24 213	22 852	866	495
Mar		120 047	12 533	11 719	500	313	28 934	26 462	1 741	731
Apr		120 938	11 747	11 116	389	242	24 361	23 100	759	502
May		119 001	12 282	11 600	420	262	28 551	27 504	575	472
Jun		120 124	11 637	10 960	399	278	32 853	31 090	666	1 097
Jul		121 987	12 093	11 509	335	248	29 266	27 578	920	767
Aug		118 283	8 281	7 932	206	144	19 723	18 940	471	313
Sep		119 977	9 596	9 245	242	108	20 109	18 991	745	373
Oct		118 705	11 123	10 717	313	94	24 896	23 645	689	561
Nov		118 773	10 063	9 638	318	107	21 671	20 386	899	386
Dec		114 836	10 510	9 964	394	152	28 192	26 169	1 471	552
13 *Jan*	P	114 954	9 460	9 128	266	67	20 605	18 489	1 485	632

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.
a. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Boletín Estadístico).

19. INTERESTRATES
B) Interest rates applied by MFI to euro area residents

19.24 Volumes of new business
Deposits from households and non-financial corporations
Credit institutions. (a)

EUR millions

		Households and NPISH							Non-financial corporations						Households and NPISH and non-financial corporations. Repos
		Overnight (a)	Redeemable at notice (a) (b)		With agreed maturity			Repos	Overnight (a)	With agreed maturity				Repos	
			Up to 3 months	Over 3 months	Total	Up to 1 year	Over 1 and up t 2 years	Over 2 years		Total	Up to 1 year	Over 1 and up to 2 years	Over 2 years		
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
08		269 486	-	574	612 518	556 632	44 172	11 715	48 397	112 352	368 984	356 932	10 139	1 913	511 467	559 864
09		310 798	-	389	531 402	436 092	49 644	45 665	40 205	111 903	364 328	349 437	8 301	6 589	417 802	458 006
10		309 097	-	338	486 090	382 876	48 983	54 232	23 373	113 504	324 867	307 234	9 276	8 356	228 185	251 558
11		308 827	-	315	390 799	275 972	70 131	44 697	23 570	104 907	311 567	292 780	13 817	4 970	177 053	200 623
12		308 664	-	387	369 268	300 574	46 948	21 746	14 948	103 288	279 750	269 640	7 216	2 894	91 715	106 663
11 *Nov*		301 776	-	304	26 857	20 633	4 523	1 701	1 603	104 408	19 754	19 126	426	202	11 817	13 420
Dec		308 827	-	315	27 821	21 904	4 675	1 242	1 609	104 907	25 070	24 134	703	233	14 685	16 294
12 *Jan*		300 325	-	323	29 965	24 327	4 347	1 291	1 953	99 307	24 811	24 061	549	200	13 109	15 062
Feb		298 393	-	331	26 052	21 160	3 476	1 417	2 393	99 791	23 395	22 477	738	180	11 790	14 183
Mar		301 914	-	339	26 034	22 099	2 436	1 500	2 685	101 659	23 882	23 239	471	173	10 356	13 041
Apr		298 936	-	354	23 663	20 017	2 064	1 582	1 025	95 722	20 968	20 255	550	163	7 317	8 342
May		302 271	-	369	26 786	21 192	2 874	2 719	827	101 850	22 512	21 797	419	296	8 429	9 256
Jun		316 665	-	384	27 067	21 975	2 843	2 249	965	106 281	22 823	21 924	452	446	7 739	8 704
Jul		309 416	-	391	33 264	27 753	3 084	2 427	1 585	95 421	25 756	24 924	474	359	7 637	9 223
Aug		307 953	-	397	26 564	22 158	2 795	1 611	928	97 862	16 844	16 366	277	200	5 533	6 460
Sep		306 949	-	404	32 290	28 076	3 193	1 021	852	99 168	24 156	23 384	635	137	5 312	6 164
Oct		302 429	-	398	39 089	31 391	6 466	1 231	687	94 030	24 771	23 494	994	283	4 790	5 476
Nov		306 811	-	393	36 959	29 384	6 591	984	509	97 855	22 290	21 224	873	193	4 556	5 065
Dec		308 664	-	387	41 535	31 043	6 780	3 713	540	103 288	27 543	26 494	785	264	5 146	5 687
13 *Jan*	P	304 678	-	387	39 469	23 778	11 530	4 161	1 011	98 277	24 191	21 994	1 584	613	6 272	7 283

a. For these deposits new business is the same as the outstanding amounts.
b. Includes non-financial corporations.

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.25 Volumes of new business
Deposits from households and non-financial corporations
Deposit-taking institutions. (a)

EUR millions

		Households and NPISH								Non-financial corporations						Households and NPISH and non-financial corporations. Repos
		Overnight (a)	Redeemable at notice (a) (b)		With agreed maturity				Repos	Overnight (a)	With agreed maturity				Repos	
			Up to 3 months	Over 3 months	Total	Up to 1 year	Over 1 and up t 2 years	Over 2 years			Total	Up to 1 year	Over 1 and up to 2 years	Over 2 years		
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
08		269 482	-	-	588 959	535 222	42 473	11 264	42 085	112 326	340 791	329 955	9 204	1 631	485 075	527 159
09		310 794	-	-	510 962	419 319	47 735	43 909	32 851	111 882	343 220	329 940	7 844	5 435	397 465	430 316
10		309 092	-	-	462 556	364 296	46 629	51 631	18 202	113 464	299 472	283 812	8 612	7 048	214 300	232 502
11		308 824	-	-	375 136	264 865	67 365	42 906	16 753	104 861	300 455	282 449	13 383	4 624	169 690	186 442
12		308 658	-	-	355 066	289 013	45 142	20 910	9 582	103 230	271 336	261 520	7 006	2 809	88 187	97 769
11	*Nov*	301 772	-	-	25 824	19 839	4 349	1 635	1 137	104 375	19 179	18 569	414	196	11 362	12 499
	Dec	308 824	-	-	26 751	21 062	4 495	1 195	1 141	104 861	24 219	23 310	682	226	14 120	15 261
12	*Jan*	300 323	-	-	28 812	23 391	4 180	1 242	1 252	99 275	24 088	23 361	533	194	12 605	13 857
	Feb	298 390	-	-	25 050	20 346	3 342	1 362	1 534	99 747	22 714	21 822	717	175	11 336	12 870
	Mar	301 911	-	-	25 033	21 249	2 342	1 442	1 721	101 444	23 159	22 534	457	168	9 958	11 679
	Apr	298 933	-	-	22 753	19 247	1 985	1 521	657	95 697	20 356	19 664	534	158	7 035	7 692
	May	302 267	-	-	25 756	20 377	2 764	2 615	530	101 830	21 744	21 050	407	288	8 105	8 635
	Jun	316 662	-	-	26 026	21 130	2 734	2 163	618	106 267	22 157	21 285	439	433	7 442	8 060
	Jul	309 413	-	-	31 985	26 685	2 965	2 334	1 016	95 299	25 006	24 198	460	348	7 343	8 360
	Aug	307 950	-	-	25 542	21 305	2 687	1 549	595	97 826	16 353	15 890	269	194	5 320	5 914
	Sep	306 946	-	-	31 048	26 996	3 070	982	546	99 120	23 452	22 703	617	133	5 108	5 654
	Oct	302 426	-	-	37 585	30 184	6 218	1 184	440	93 984	24 049	22 810	965	274	4 605	5 046
	Nov	306 809	-	-	35 538	28 254	6 337	946	326	97 803	21 640	20 606	847	188	4 381	4 707
	Dec	308 658	-	-	39 937	29 849	6 519	3 570	346	103 230	26 616	25 597	762	256	4 948	5 295
13	*Jan*	P 304 675	-	-	38 320	23 086	11 194	4 040	588	98 234	23 467	21 353	1 520	595	6 089	6 677

a. For these deposits new business is the same as the outstanding amounts.
b. Includes non-financial corporations.

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.27 Volumes of outstanding amounts
Loans to households and NPISH
Credit institutions (a)

EUR millions

		Households and NPISH								Non-financial corporations			
		Lending for house purchase				Consumer credit and other loans							
		Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years
		1	2	3	4	5	6	7	8	9	10	11	12
08		649 714	1 773	7 824	640 117	224 935	40 702	50 443	133 791	950 724	220 446	258 776	471 502
09		649 557	1 946	6 444	641 168	218 595	36 634	43 170	138 791	921 318	178 666	247 652	495 000
10		656 854	1 875	2 937	652 041	212 468	31 961	35 068	145 439	902 130	165 780	237 667	498 683
11		650 473	1 641	2 433	646 399	199 174	29 909	30 921	138 345	848 598	149 951	210 633	488 015
12		628 667	1 671	1 708	625 288	186 820	29 656	26 923	130 241	717 755	138 497	178 676	400 582
11	*Nov*	646 877	1 624	2 449	642 804	204 807	34 274	31 503	139 031	856 548	153 597	212 509	490 443
	Dec	650 473	1 641	2 433	646 399	199 174	29 909	30 921	138 345	848 598	149 951	210 633	488 015
12	*Jan*	647 511	1 648	2 371	643 492	197 467	29 392	30 861	137 214	842 692	147 701	210 636	484 355
	Feb	645 257	1 580	2 322	641 354	195 624	28 549	30 442	136 634	838 257	143 414	212 885	481 958
	Mar	644 410	1 619	2 292	640 499	194 531	28 604	30 200	135 727	835 385	144 905	211 703	478 777
	Apr	644 617	1 634	2 458	640 525	191 276	28 690	30 400	132 185	833 452	148 400	215 872	469 180
	May	641 261	1 591	2 420	637 250	192 120	28 822	30 090	133 208	826 648	148 766	213 805	464 077
	Jun	638 353	1 504	2 052	634 798	197 207	34 101	29 649	133 457	820 856	150 040	209 336	461 480
	Jul	637 797	1 504	2 005	634 288	191 224	29 908	29 171	132 145	813 340	148 142	207 921	457 277
	Aug	635 654	1 547	1 957	632 150	190 016	29 429	28 760	131 826	801 855	144 793	203 584	453 478
	Sep	633 891	1 608	1 914	630 369	188 275	28 712	28 368	131 194	801 161	144 708	201 026	455 427
	Oct	631 659	1 649	1 876	628 134	188 114	28 768	28 180	131 167	792 663	144 649	198 795	449 219
	Nov	630 044	1 669	1 743	626 632	193 570	35 056	27 433	131 080	786 414	143 905	194 601	447 908
	Dec	628 667	1 671	1 708	625 288	186 820	29 656	26 923	130 241	717 755	138 497	178 676	400 582
13	*Jan* P	625 738	1 677	1 655	622 407	185 704	29 603	26 224	129 878	708 807	136 136	175 315	397 356

Note: The terms refer to the original loan maturity period. For example, a 15-year loan at an annually revisable rate is classified under the term 'Over 5 years'.

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.28 Volumes of outstanding amounts
Loans to households and NPISH
Deposit-taking institutions (a)

EUR millions

		Households and NPISH								Non-financial corporations			
		Lending for house purchase				Consumer credit and other loans							
		Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years
		1	2	3	4	5	6	7	8	9	10	11	12
08		641 239	1 765	7 777	631 697	204 543	35 905	42 927	125 711	905 976	206 380	246 869	452 726
09		641 102	1 937	6 418	632 747	201 280	32 229	37 393	131 658	887 441	172 459	239 016	475 967
10		648 281	1 871	2 908	643 502	196 131	27 816	28 898	139 417	867 741	159 588	229 992	478 161
11		637 549	1 637	2 410	633 501	184 765	26 578	25 836	132 351	815 275	143 990	203 599	467 685
12		616 086	1 667	1 683	612 736	172 837	24 732	22 386	125 719	688 963	133 661	172 896	382 406
11	*Nov*	638 261	1 621	2 426	634 215	190 310	30 906	25 997	133 407	823 280	148 009	204 898	470 373
	Dec	637 549	1 637	2 410	633 501	184 765	26 578	25 836	132 351	815 275	143 990	203 599	467 685
12	*Jan*	634 603	1 645	2 349	630 609	183 308	26 182	25 432	131 694	810 585	142 545	203 505	464 535
	Feb	632 389	1 577	2 301	628 511	181 768	25 554	25 070	131 143	806 377	138 370	205 823	462 184
	Mar	631 565	1 616	2 272	627 677	180 768	25 628	24 863	130 278	803 546	139 352	204 071	460 123
	Apr	631 782	1 631	2 434	627 718	177 687	25 761	25 108	126 818	801 813	143 233	209 007	449 574
	May	628 438	1 587	2 391	624 460	178 549	25 832	24 825	127 892	795 703	143 288	207 416	444 998
	Jun	625 574	1 500	2 020	622 054	183 715	31 088	24 418	128 209	789 897	144 591	202 774	442 533
	Jul	625 023	1 500	1 973	621 550	177 644	26 807	23 955	126 882	782 958	142 998	201 579	438 382
	Aug	622 937	1 543	1 925	619 469	176 557	26 397	23 579	126 581	771 946	139 954	197 357	434 635
	Sep	621 178	1 604	1 883	617 691	175 055	25 761	23 272	126 022	771 475	140 025	194 807	436 642
	Oct	618 977	1 645	1 845	615 487	175 016	25 788	23 114	126 113	763 342	140 103	192 704	430 535
	Nov	617 380	1 665	1 713	614 003	180 588	32 075	22 650	125 863	757 703	139 601	188 672	429 430
	Dec	616 086	1 667	1 683	612 736	172 837	24 732	22 386	125 719	688 963	133 661	172 896	382 406
13	*Jan* P	613 199	1 673	1 631	609 895	171 941	24 823	21 711	125 408	680 095	131 447	170 174	378 474

Note: The terms refer to the original loan maturity period. For example, a 15-year loan at an annually revisable rate is classified under the term 'Over 5 years'.

19. INTERESTRATES
B) Interest rates applied by MFI to euro area residents

19.30 Volumes of outstanding amounts
Deposits from households and non-financial corporations
Credit institutions (a)

EUR millions

		Households and NPISH							Non-financial corporations					Households and NPISH and non-financial corporations. Repos
		Overnight	Redeemable at notice		With agreed maturity			Repos	Overnight	With agreed maturity			Repos	
			Up to 3 months	Over 3 months	Total	Up to 2 years	Over 2 years			Total	Up to 2 years	Over 2 years		
		1	2	3	4	5	6	7	8	9	10	11	12	13
08		269 486	-	574	409 418	363 025	46 393	4 454	112 352	88 430	78 803	9 627	15 887	20 341
09		310 798	-	389	395 108	334 746	60 363	1 815	111 903	94 884	85 618	9 266	12 627	14 443
10		309 097	-	338	420 553	338 500	82 053	1 238	113 504	105 710	95 470	10 240	8 819	10 057
11		308 827	-	315	418 957	319 483	99 474	1 500	104 907	93 174	83 187	9 987	5 344	6 844
12		308 664	-	387	423 694	331 658	92 036	1 531	103 288	82 527	75 420	7 108	5 257	6 788
11	*Nov*	301 776	-	304	420 410	320 230	100 179	1 253	104 408	92 949	82 890	10 058	4 677	5 931
	Dec	308 827	-	315	418 957	319 483	99 474	1 500	104 907	93 174	83 187	9 987	5 344	6 844
12	*Jan*	300 325	-	323	418 534	319 312	99 222	1 475	99 307	90 603	80 690	9 913	4 833	6 307
	Feb	298 393	-	331	420 120	320 856	99 264	1 536	99 791	92 920	83 057	9 863	4 567	6 103
	Mar	301 914	-	339	418 913	320 746	98 167	1 552	101 659	89 276	80 688	8 588	4 731	6 283
	Apr	298 936	-	354	415 299	317 169	98 130	1 490	95 722	86 957	78 459	8 498	4 443	5 933
	May	302 271	-	369	408 962	310 668	98 295	1 241	101 850	81 845	73 487	8 358	4 149	5 390
	Jun	316 665	-	384	404 016	306 385	97 631	1 209	106 281	79 667	71 341	8 326	4 507	5 716
	Jul	309 416	-	391	400 416	302 833	97 582	1 533	95 421	75 887	67 496	8 391	4 042	5 575
	Aug	307 953	-	397	399 081	301 368	97 713	1 593	97 862	76 488	68 288	8 201	4 273	5 866
	Sep	306 949	-	404	401 507	305 645	95 862	1 423	99 168	76 582	68 728	7 854	4 757	6 180
	Oct	302 429	-	398	409 214	314 570	94 644	1 508	94 030	75 758	68 042	7 717	4 866	6 374
	Nov	306 811	-	393	415 582	322 952	92 631	1 575	97 855	78 506	71 117	7 389	4 716	6 291
	Dec	308 664	-	387	423 694	331 658	92 036	1 531	103 288	82 527	75 420	7 108	5 257	6 788
13	*Jan* P	304 678	-	387	428 773	334 810	93 964	1 467	98 277	83 710	76 162	7 547	6 963	8 431

a. Includes non-financial corporations.

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.31 Volumes of outstanding amounts
Deposits from households and non-financial corporations
Deposit-taking institutions (a)

EUR millions

		Households and NPISH							Non-financial corporations					Households and NPISH and non-financial corporations. Repos
		Overnight	Redeemable at notice		With agreed maturity			Repos	Overnight	With agreed maturity			Repos	
			Up to 3 months	Over 3 months	Total	Up to 2 years	Over 2 years			Total	Up to 2 years	Over 2 years		
		1	2	3	4	5	6	7	8	9	10	11	12	13
08		269 482	-	-	409 416	363 024	46 392	4 454	112 326	86 123	78 159	7 964	15 887	20 341
09		310 794	-	-	395 107	334 745	60 362	1 815	111 882	93 307	85 349	7 958	12 627	14 443
10		309 092	-	-	420 552	338 499	82 053	1 238	113 464	104 157	95 133	9 024	8 819	10 057
11		308 824	-	-	418 956	319 483	99 474	1 500	104 861	91 575	82 664	8 911	5 344	6 844
12		308 658	-	-	423 693	331 658	92 035	1 531	103 230	81 621	74 915	6 705	5 257	6 788
11	*Nov*	301 772	-	-	420 409	320 230	100 179	1 253	104 375	91 435	82 466	8 969	4 677	5 931
	Dec	308 824	-	-	418 956	319 483	99 474	1 500	104 861	91 575	82 664	8 911	5 344	6 844
12	*Jan*	300 323	-	-	418 534	319 312	99 222	1 475	99 275	89 137	80 293	8 844	4 833	6 307
	Feb	298 390	-	-	420 120	320 856	99 263	1 536	99 747	91 458	82 666	8 792	4 567	6 103
	Mar	301 911	-	-	418 913	320 746	98 167	1 552	101 444	87 793	80 276	7 517	4 731	6 283
	Apr	298 933	-	-	415 299	317 169	98 130	1 490	95 697	85 514	78 058	7 456	4 443	5 933
	May	302 267	-	-	408 962	310 668	98 294	1 241	101 830	80 310	72 973	7 337	4 149	5 390
	Jun	316 662	-	-	404 015	306 385	97 631	1 209	106 267	78 147	70 826	7 321	4 507	5 716
	Jul	309 413	-	-	400 415	302 833	97 582	1 533	95 299	74 412	67 004	7 409	4 042	5 575
	Aug	307 950	-	-	399 080	301 368	97 712	1 593	97 826	75 060	67 818	7 242	4 273	5 866
	Sep	306 946	-	-	401 506	305 645	95 861	1 423	99 120	75 203	68 281	6 922	4 757	6 180
	Oct	302 426	-	-	409 214	314 570	94 644	1 508	93 984	74 551	67 616	6 935	4 866	6 374
	Nov	306 809	-	-	415 582	322 952	92 630	1 575	97 803	77 530	70 713	6 816	4 716	6 291
	Dec	308 658	-	-	423 693	331 658	92 035	1 531	103 230	81 621	74 915	6 705	5 257	6 788
13	*Jan* P	304 675	-	-	428 773	334 810	93 963	1 467	98 234	82 928	75 783	7 145	6 963	8 431

a. Includes non-financial corporations.

20. EXCHANGE RATES AND COMPETITIVENESS INDICES

A) Exchange rates

20.1 Exchange rates for the euro (a)

European Central Bank and IMF for XDR

Units of national currency per euro. Average daily data

	US dollar (USD) 1	Japanese yen (JPY) 2	Swiss franc (CHF) 3	Pound sterling (GBP) 4	Swedish krona (SEK) 5	Danish krone (DKK) 6	Norwegian krone (NOK) 7	Canadian dollar (CAD) 8	Australian dollar (AUD) 9	New Zealand dollar (NZD) 10	Memorandum item: SDR (XDR) 11
07	1.3705	161.25	1.6427	0.68434	9.2501	7.4506	8.0165	1.4678	1.6348	1.8627	0.8948
08	1.4708	152.45	1.5874	0.79628	9.6152	7.4560	8.2237	1.5594	1.7416	2.0770	0.9292
09	1.3948	130.34	1.5100	0.89094	10.6191	7.4462	8.7278	1.5850	1.7727	2.2121	0.9036
10	1.3257	116.24	1.3803	0.85784	9.5373	7.4473	8.0043	1.3651	1.4423	1.8377	0.8687
11	1.3920	110.96	1.2326	0.86788	9.0298	7.4506	7.7934	1.3761	1.3484	1.7600	0.8813
12	1.2848	102.49	1.2053	0.81087	8.7041	7.4437	7.4751	1.2842	1.2407	1.5867	0.8390
11 *Sep*	1.3770	105.75	1.2005	0.87172	9.1343	7.4462	7.7243	1.3794	1.3458	1.6932	0.8742
Oct	1.3706	105.06	1.2295	0.87036	9.1138	7.4442	7.7474	1.3981	1.3525	1.7361	0.8711
Nov	1.3556	105.02	1.2307	0.85740	9.1387	7.4412	7.7868	1.3897	1.3414	1.7584	0.8664
Dec	1.3179	102.55	1.2276	0.84405	9.0184	7.4341	7.7451	1.3481	1.3003	1.7102	0.8524
12 *Jan*	1.2905	99.33	1.2108	0.83210	8.8503	7.4353	7.6752	1.3073	1.2405	1.6132	0.8406
Feb	1.3224	103.77	1.2071	0.83696	8.8196	7.4341	7.5522	1.3193	1.2327	1.5845	0.8534
Mar	1.3201	108.88	1.2061	0.83448	8.8873	7.4354	7.5315	1.3121	1.2538	1.6104	0.8568
Apr	1.3162	107.00	1.2023	0.82188	8.8650	7.4393	7.5698	1.3068	1.2718	1.6095	0.8527
May	1.2789	101.97	1.2012	0.80371	8.9924	7.4335	7.5655	1.2916	1.2825	1.6538	0.8361
Jun	1.2526	99.26	1.2011	0.80579	8.8743	7.4325	7.5401	1.2874	1.2550	1.6062	0.8266
Jul	1.2288	97.07	1.2011	0.78827	8.5451	7.4384	7.4579	1.2461	1.1931	1.5390	0.8156
Aug	1.2400	97.58	1.2011	0.78884	8.2805	7.4454	7.3239	1.2315	1.1841	1.5306	0.8198
Sep	1.2856	100.49	1.2089	0.79821	8.4929	7.4539	7.3945	1.2583	1.2372	1.5721	0.8363
Oct	1.2974	102.47	1.2098	0.80665	8.6145	7.4582	7.4076	1.2801	1.2596	1.5817	0.8423
Nov	1.2828	103.94	1.2052	0.80389	8.6076	7.4587	7.3371	1.2787	1.2331	1.5660	0.8383
Dec	1.3119	109.71	1.2091	0.81237	8.6512	7.4604	7.3503	1.2984	1.2527	1.5777	0.8527
13 *Jan*	1.3288	118.34	1.2288	0.83271	8.6217	7.4614	7.3821	1.3189	1.2658	1.5877	0.8654
Feb	1.3359	124.40	1.2298	0.86250	8.5083	7.4598	7.4232	1.3477	1.2951	1.5929	0.8751

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES

A) Exchange rates

20.2 Exchange rates for the euro (a)

European Central Bank

Units of national currency per euro. Average daily data

	Cyprus pound (b)(CYP) 1	Czech koruna (CZK) 2	Hungarian forint (HUF) 3	Polish zloty (PLN) 4	Slovenian tolar (c)(SIT) 5	Estonian kroon (e)(EEK) 6	Slovakian koruna (d)(SKK) 7	Icelandic krona (ISK) 8	Latvian lats (LVL) 9
07	0.5826	27.766	251.35	3.7837	...	15.6466	33.775	87.63	0.7001
08	...	24.946	251.51	3.5121	...	15.6466	31.262	143.83	0.7027
09	...	26.435	280.33	4.3276	...	15.6466	...	...	0.7057
10	...	25.284	275.48	3.9947	...	15.6466	...	...	0.7087
11	...	24.590	279.37	4.1206	...	...	...	...	0.7063
12	...	25.149	289.25	4.1847	...	...	...	...	0.6973
11 *Sep*	...	24.556	285.05	4.3379	...	...	...	...	0.7093
Oct	...	24.841	296.79	4.3516	...	...	...	...	0.7061
Nov	...	25.464	309.15	4.4324	...	...	...	...	0.7015
Dec	...	25.514	304.19	4.4774	...	...	...	...	0.6975
12 *Jan*	...	25.531	307.33	4.3760	...	...	...	...	0.6990
Feb	...	25.042	290.68	4.1835	...	...	...	...	0.6988
Mar	...	24.676	292.26	4.1370	...	...	...	...	0.6977
Apr	...	24.809	294.81	4.1782	...	...	...	...	0.6993
May	...	25.313	293.67	4.2937	...	...	...	...	0.6981
Jun	...	25.640	293.57	4.2973	...	...	...	...	0.6969
Jul	...	25.447	286.28	4.1837	...	...	...	...	0.6963
Aug	...	25.021	278.93	4.0934	...	...	...	...	0.6963
Sep	...	24.752	284.22	4.1345	...	...	...	...	0.6962
Oct	...	24.939	282.09	4.1071	...	...	...	...	0.6962
Nov	...	25.365	282.26	4.1321	...	...	...	...	0.6962
Dec	...	25.214	285.79	4.0956	...	...	...	...	0.6965
13 *Jan*	...	25.563	294.01	4.1424	...	...	...	...	0.6978
Feb	...	25.475	292.73	4.1700	...	...	...	...	0.6999

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES

A) Exchange rates

20.3 Exchange rates for the euro (a)

European Central Bank — *Units of national currency per euro. Average daily data*

	Romanian leu (b) (ROL/RON) 1	Bulgarian lev (BGN) 2	Maltese lira (c) (MTL) 3	Turkish lira (d) (TRL/TRY) 4	Lithuanian litas (LTL) 5	Hong Kong dollar (HKD) 6	Singaporean dollar (SGD) 7	South African rand (ZAR) 8	South Korean won (KRW) 9
07	3.3375	1.9558	0.4293	1.7865	3.4528	10.6912	2.0636	9.6596	1 272.99
08	3.6842	1.9558	...	1.9064	3.4528	11.4541	2.0762	12.0590	1 606.09
09	4.2393	1.9558	...	2.1631	3.4528	10.8114	2.0241	11.6737	1 772.90
10	4.2111	1.9558	...	1.9965	3.4528	10.2994	1.8055	9.6984	1 531.82
11	4.2386	1.9558	...	2.3378	3.4528	10.8362	1.7489	10.0970	1 541.23
12	4.4585	1.9558	...	2.3135	3.4528	9.9663	1.6055	10.5511	1 447.69
11 *Sep*	4.2838	1.9558	...	2.4736	3.4528	10.7333	1.7229	10.3956	1 544.04
Oct	4.3244	1.9558	...	2.5089	3.4528	10.6616	1.7493	10.9188	1 578.17
Nov	4.3560	1.9558	...	2.4565	3.4528	10.5495	1.7476	11.0547	1 537.42
Dec	4.3282	1.9558	...	2.4632	3.4528	10.2496	1.7070	10.7829	1 513.26
12 *Jan*	4.3417	1.9558	...	2.3759	3.4528	10.0187	1.6510	10.3405	1 474.96
Feb	4.3513	1.9558	...	2.3264	3.4528	10.2553	1.6585	10.1289	1 485.58
Mar	4.3668	1.9558	...	2.3631	3.4528	10.2474	1.6624	10.0475	1 487.83
Apr	4.3789	1.9558	...	2.3520	3.4528	10.2163	1.6459	10.3060	1 495.40
May	4.4412	1.9558	...	2.3149	3.4528	9.9291	1.6152	10.4412	1 481.36
Jun	4.4626	1.9558	...	2.2837	3.4528	9.7192	1.6016	10.5050	1 458.61
Jul	4.5549	1.9558	...	2.2281	3.4528	9.5308	1.5494	10.1379	1 404.11
Aug	4.5176	1.9558	...	2.2291	3.4528	9.6177	1.5480	10.2585	1 403.93
Sep	4.5022	1.9558	...	2.3177	3.4528	9.9686	1.5837	10.6512	1 444.65
Oct	4.5624	1.9558	...	2.3384	3.4528	10.0574	1.5879	11.2215	1 435.37
Nov	4.5273	1.9558	...	2.3010	3.4528	9.9423	1.5695	11.2986	1 395.13
Dec	4.4899	1.9558	...	2.3439	3.4528	10.1679	1.6009	11.3179	1 411.41
13 *Jan*	4.3835	1.9558	...	2.3543	3.4528	10.3027	1.6326	11.6957	1 417.69
Feb	4.3839	1.9558	...	2.3738	3.4528	10.3608	1.6546	11.8796	1 452.82

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES

A) Exchange rates

20.4 Exchange rates for the euro (a)

European Central Bank — *Units of national currency per euro. Average daily data*

	Chinese yuan renminbi (CNY) 1	Croatian kuna (HRK) 2	Indonesian rupiah (IDR) 3	Malaysian ringgit (MYR) 4	Philippine peso (PHP) 5	Russian rouble (RUB) 6	Thai baht (THB) 7	Mexican peso (MXN) 8	Brazilian real (BRL) 9	Indian rupee (INR) 10
07	10.4178	7.3376	12 528.33	4.7076	63.026	35.018	44.214	14.974	2.659	56.419
08	10.2236	7.2239	14 165.16	4.8893	65.172	36.421	48.475	16.291	2.674	63.614
09	9.5277	7.3400	14 443.74	4.9079	66.338	44.138	47.804	18.799	2.767	67.361
10	8.9712	7.2891	12 041.70	4.2668	59.739	40.263	42.014	16.737	2.331	60.588
11	8.9960	7.4390	12 206.51	4.2558	60.260	40.885	42.429	17.288	2.327	64.886
12	8.1052	7.5217	12 045.73	3.9672	54.246	39.926	39.928	16.903	2.508	68.597
11 *Sep*	8.7994	7.4936	12 118.5	4.2456	59.322	42.324	41.902	17.937	2.395	65.596
Oct	8.7308	7.4849	12 150.5	4.2963	59.412	42.857	42.297	18.432	2.434	67.552
Nov	8.6154	7.4923	12 215.0	4.2756	58.743	41.808	41.969	18.565	2.421	68.833
Dec	8.3563	7.5136	11 965.4	4.1639	57.537	41.569	41.099	18.117	2.418	69.207
12 *Jan*	8.1465	7.5543	11 709.2	4.0151	56.208	40.439	40.718	17.314	2.308	66.060
Feb	8.3314	7.5815	11 913.8	3.9978	56.419	39.423	40.614	16.916	2.273	65.059
Mar	8.3326	7.5358	12 082.5	4.0229	56.634	38.780	40.557	16.824	2.367	66.540
Apr	8.2921	7.4991	12 068.7	4.0277	56.145	38.809	40.639	17.190	2.441	68.194
May	8.0806	7.5383	11 913.5	3.9688	54.908	39.559	40.077	17.424	2.536	69.641
Jun	7.9676	7.5434	11 830.2	3.9836	53.510	41.177	39.640	17.453	2.566	70.167
Jul	7.8288	7.5006	11 605.2	3.8914	51.452	39.947	38.873	16.426	2.491	68.106
Aug	7.8864	7.4853	11 777.5	3.8643	52.173	39.633	38.974	16.360	2.517	68.863
Sep	8.1273	7.4291	12 287.9	3.9599	53.629	40.401	39.842	16.641	2.607	70.045
Oct	8.1390	7.5140	12 457.3	3.9649	53.691	40.356	39.811	16.721	2.633	68.859
Nov	7.9998	7.5410	12 343.8	3.9230	52.716	40.250	39.391	16.769	2.651	70.325
Dec	8.1809	7.5334	12 643.4	4.0075	53.796	40.311	40.187	16.866	2.726	71.695
13 *Jan*	8.2698	7.5746	12 838.0	4.0413	54.105	40.185	39.924	16.876	2.699	72.072
Feb	8.3282	7.5868	12 933.7	4.1403	54.355	40.334	39.839	16.987	2.635	71.934

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES

A) Exchange rates

20.5 US dollar exchange rates (a)

European Central Bank — *Units of national currency per US dollar. Average daily data*

	Euro (EUR) 1	Japanese yen (JPY) 2	Swiss franc (CHF) 3	Pound sterling (GBP) 4	Swedish krona (SEK) 5	Danish krone (DKK) 6	Norwegian krone (NOK) 7	Canadian dollar (CAD) 8	Australian dollar (AUD) 9	New Zealand dollar (NZD) 10	Memorandum item: SDR (XDR) 11
07	0.731	117.8	1.200	0.500	6.76	5.44	5.86	1.074	1.195	1.361	0.653
08	0.683	103.5	1.084	0.545	6.59	5.10	5.64	1.066	1.197	1.425	0.633
09	0.719	93.5	1.085	0.641	7.64	5.35	6.28	1.140	1.279	1.596	0.649
10	0.756	87.7	1.043	0.648	7.21	5.63	6.05	1.030	1.090	1.387	0.656
11	0.719	79.7	0.887	0.624	6.50	5.36	5.61	0.989	0.970	1.266	0.633
12	0.779	79.7	0.939	0.631	6.78	5.80	5.82	1.000	0.966	1.236	0.653
11 *Sep*	0.726	76.8	0.872	0.633	6.64	5.41	5.61	1.002	0.978	1.230	0.635
Oct	0.730	76.7	0.897	0.635	6.65	5.43	5.66	1.020	0.987	1.267	0.636
Nov	0.738	77.5	0.908	0.633	6.74	5.49	5.75	1.025	0.990	1.297	0.639
Dec	0.759	77.8	0.932	0.640	6.84	5.64	5.88	1.023	0.987	1.298	0.647
12 *Jan*	0.775	77.0	0.938	0.645	6.86	5.76	5.95	1.013	0.961	1.250	0.652
Feb	0.756	78.5	0.913	0.633	6.67	5.62	5.71	0.998	0.932	1.198	0.645
Mar	0.758	82.5	0.914	0.632	6.73	5.63	5.71	0.994	0.950	1.220	0.649
Apr	0.760	81.3	0.914	0.624	6.74	5.65	5.75	0.993	0.966	1.223	0.648
May	0.782	79.7	0.940	0.629	7.03	5.81	5.92	1.010	1.003	1.294	0.654
Jun	0.798	79.2	0.959	0.643	7.09	5.93	6.02	1.028	1.002	1.282	0.660
Jul	0.814	79.0	0.978	0.641	6.95	6.05	6.07	1.014	0.971	1.252	0.664
Aug	0.806	78.7	0.969	0.636	6.68	6.00	5.91	0.993	0.955	1.234	0.661
Sep	0.778	78.2	0.940	0.621	6.61	5.80	5.75	0.979	0.962	1.223	0.651
Oct	0.771	79.0	0.932	0.622	6.64	5.75	5.71	0.987	0.971	1.219	0.649
Nov	0.780	81.0	0.940	0.627	6.71	5.81	5.72	0.997	0.961	1.221	0.654
Dec	0.762	83.6	0.922	0.619	6.59	5.69	5.60	0.990	0.955	1.203	0.650
13 *Jan*	0.753	89.0	0.925	0.627	6.49	5.62	5.56	0.992	0.953	1.195	0.651
Feb	0.749	93.1	0.921	0.646	6.37	5.58	5.56	1.009	0.970	1.192	0.655

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES

B) Competitiveness indices

20.6 Indices of Spanish competitiveness vis-à-vis the euro area and the EU-27 (a) (b)

Base 1999 QI = 100

	Vis-à-vis the euro area					Vis-à-vis the EU-27								
						Total (c)				Nominal component (d)	Price component (e)			
	Based on consumer prices (HICP) 1	Based on producer prices (PPI) 2	Based on total unit labour costs (ULCT)(f) 3	Based on manufactu-ring unit labour costs (ULCM)(f) 4	Based on export unit values (EUVI) 5	Based on consumer prices (HICP) 1	Based on producer prices (PPI) 2	Based on total unit labour costs (ULCT)(f) 3	Based on export unit values (EUVI) 4	5	Based on consumer prices (HICP) 6	Based on producer prices (PPI) 7	Based on total unit labour costs (ULCT)(f) 8	Based on export unit values (EUVI) 9
06	108.4	106.2	109.4	114.6	103.9	107.7	105.7	107.7	102.2	100.0	107.6	105.7	107.7	102.1
07	108.9	106.4	112.7	119.9	104.6	107.5	105.3	110.1	103.0	99.8	107.7	105.5	110.3	103.3
08	109.9	107.6	115.0	121.8	104.8	109.4	107.4	113.3	103.1	100.8	108.5	106.6	112.4	102.3
09	109.4	107.6	111.8	112.8	103.3	110.5	108.0	112.2	102.1	102.6	107.6	105.2	109.3	99.5
10	110.0	107.4	110.3	111.6	104.2	110.0	107.3	109.6	102.3	101.9	108.0	105.4	107.6	100.5
11	110.4	107.8	107.5	109.5	104.1	110.2	107.5	106.9	102.1	101.9	108.2	105.5	104.9	100.2
12	110.4	108.1	103.4	109.2	104.6	109.6	107.3	102.1	102.3	101.4	108.0	105.8	100.6	100.9
11 *Nov*	110.7	107.8	...	...	103.9	110.8	107.6	...	102.0	102.2	108.4	105.3	...	99.9
Dec	110.4	107.7	106.1	112.3	102.5	110.3	107.3	105.7	100.6	102.0	108.1	105.2	103.5	98.6
12 *Jan*	109.2	107.9	...	...	104.7	108.8	107.4	...	102.5	101.8	106.8	105.4	...	100.6
Feb	108.4	107.8	...	...	104.8	107.9	107.2	...	102.6	101.7	106.1	105.4	...	100.9
Mar	109.7	108.1	105.0	108.7	105.2	109.2	107.5	103.9	102.7	101.6	107.4	105.7	102.1	101.0
Apr	110.5	108.2	...	...	103.9	109.9	107.4	...	101.6	101.6	108.2	105.7	...	100.0
May	110.4	108.1	...	...	104.3	109.7	107.3	...	102.2	101.5	108.1	105.7	...	100.7
Jun	110.3	107.8	103.3	109.1	104.6	109.6	107.0	102.0	102.3	101.5	108.0	105.5	100.5	100.8
Jul	109.7	108.2	...	...	103.7	108.7	107.0	...	101.4	101.2	107.4	105.8	...	100.3
Aug	109.8	108.4	...	...	104.9	108.6	107.2	...	102.4	101.0	107.5	106.1	...	101.4
Sep	111.5	108.5	102.0	109.9	105.1	110.4	107.4	100.3	102.8	101.2	109.1	106.2	99.2	101.6
Oct	111.7	108.3	...	...	105.1	110.8	107.3	...	102.9	101.3	109.4	106.0	...	101.6
Nov	111.7	108.2	...	...	...	110.7	107.2	...	...	101.3	109.3	105.8	...	...
Dec	111.3	108.0	...	...	...	110.4	107.1	...	...	101.4	108.9	105.7	...	...
13 *Jan*	110.2	...	...	...	...	109.5	...	...	...	101.6	107.7	...	...	...
Feb	...	...	...	...	...	...	...	...	...	101.9	...	...	...	...

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES
B) Competitiveness indices

20.7 Indices of Spanish competitiveness vis-à-vis the developed countries,industrialised countries and newly industrialised Asian countries (a) (b)

Base 1999 QI = 100

	Vis-à-vis developed countries									Vis-à-vis industrialised countries					Vis-à-vis newly industrialised Asian countries				
	Total (c)				Nominal component (d)	Prices component (e)				Total (c)		Nominal component (d)	Prices component (e)		Total (c)		Nominal component (d)	Prices component (e)	
	Based on CPI	Based on PPI	Based on ULCM (f)	Based on EUVI		Based on CPI	Based on PPI	Based on ULCM (f)	Based on EUVI	Based on CPI	Based on PPI		Based on CPI	Based on PPI	Based on CPI	Based on PPI		Based on CPI	Based on PPI
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
06	110.3	108.5	117.4	103.7	100.8	109.5	107.7	116.5	102.9	111.3	109.0	101.4	109.8	107.5	119.6	112.6	106.4	112.4	105.8
07	111.9	109.6	123.9	105.7	101.9	109.8	107.6	121.6	103.8	113.7	110.7	102.9	110.5	107.6	126.0	118.3	111.5	112.9	106.1
08	114.5	112.2	128.5	105.9	103.3	110.9	108.6	124.4	102.6	116.2	113.2	104.6	111.1	108.2	128.0	120.1	115.5	110.8	103.9
09	114.0	111.0	120.1	104.2	103.4	110.2	107.3	116.1	100.7	115.0	111.5	104.4	110.2	106.8	121.3	114.5	112.2	108.1	102.1
10	112.9	109.6	116.4	103.7	101.9	110.8	107.6	114.2	101.8	112.7	108.7	101.9	110.6	106.7	111.1	103.1	103.3	107.5	99.8
11	113.1	109.8	113.3	103.6	101.7	111.2	107.9	111.4	101.9	112.7	109.3	101.8	110.7	107.3	110.1	105.7	104.1	105.8	101.5
12	111.7	108.8	111.6	103.1	100.3	111.3	108.5	111.2	102.8	110.1	107.3	99.5	110.6	107.8	100.2	98.2	96.2	104.2	102.1
11 *Nov*	113.1	109.4	...	103.1	101.4	111.6	107.9	...	101.7	112.2	108.5	101.2	110.9	107.2	106.9	103.1	101.8	105.0	101.3
Dec	112.3	108.9	115.8	101.6	100.9	111.3	107.9	114.3	100.6	111.2	107.7	100.5	110.6	107.1	104.2	100.4	99.3	104.9	101.1
12 *Jan*	110.5	108.7	...	103.2	100.5	110.0	108.1	...	102.7	108.9	107.2	99.8	109.2	107.5	99.3	98.2	96.7	102.7	101.6
Feb	110.1	109.0	...	103.7	100.8	109.3	108.1	...	102.9	108.8	107.7	100.2	108.6	107.5	100.5	99.9	98.1	102.5	101.9
Mar	111.7	109.4	111.5	103.8	100.9	110.7	108.4	110.7	102.9	110.4	108.2	100.4	110.0	107.8	102.7	100.6	98.3	104.5	102.4
Apr	112.3	109.2	...	102.7	100.7	111.5	108.4	...	101.9	111.1	108.0	100.2	110.9	107.8	103.3	100.4	98.2	105.2	102.3
May	111.7	108.7	...	102.9	100.3	111.4	108.4	...	102.6	110.2	107.2	99.5	110.7	107.7	100.8	98.2	96.3	104.7	101.9
Jun	111.4	108.2	111.5	103.0	100.0	111.3	108.1	111.1	102.9	109.7	106.5	99.2	110.6	107.4	99.2	96.4	95.2	104.2	101.3
Jul	110.2	108.1	...	101.8	99.6	110.7	108.5	...	102.2	108.2	106.2	98.5	109.9	107.8	96.1	94.8	93.2	103.1	101.7
Aug	110.3	108.4	...	103.1	99.6	110.8	108.9	...	103.5	108.4	106.7	98.6	110.0	108.2	96.9	96.2	93.8	103.4	102.6
Sep	112.6	109.0	111.6	103.6	100.1	112.5	108.9	111.9	103.5	111.0	107.7	99.4	111.7	108.3	101.4	99.2	96.5	105.1	102.8
Oct	113.1	109.1	...	103.5	100.3	112.8	108.7	...	103.2	111.5	107.6	99.6	112.0	108.1	101.4	98.8	96.4	105.2	102.5
Nov	113.0	108.9	...	...	100.2	112.7	108.7	...	...	111.1	107.3	99.3	111.9	108.0	99.7	97.1	95.0	104.9	102.2
Dec	113.1	109.2	...	...	100.7	112.4	108.5	...	...	111.5	107.7	99.9	111.6	107.8	101.6	98.8	97.0	104.7	101.9
13 *Jan*	112.4	...	...	...	101.2	111.1	...	...	...	110.7	...	100.5	110.1	...	100.3	...	97.9	102.5	...
Feb	...	...	...	...	101.6	...	...	...	...	...	...	101.0	...	...	...	...	98.7	...	...

Véanse notas al final del capítulo

20. EXCHANGE RATES AND COMPETITIVENESS INDICES
B) Competitiveness indices

20.8 Effective exchange rates of the main currencies vis-à-vis developed countries (a)

European Central Bank (euro) and Banco de España

Base 1999 QI=100

	Nominal effective exchange rates									Real effective exchange rates with consumer prices								
	Euro	US dollar	Pound sterling	Japanese yen	Canadian dollar	Danish krone	Swedish krona	Norwegian krone	Swiss franc	Euro	US dollar	Pound sterling	Japanese yen	Canadian dollar	Danish krone	Swedish krona	Norwegian krone	Swiss franc
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
06	102.8	86.6	102.8	93.1	130.8	100.7	97.9	108.9	103.2	103.8	93.9	98.5	76.1	130.0	100.9	95.2	108.1	95.3
07	106.2	81.7	104.4	87.5	136.2	101.8	98.8	110.9	100.4	106.5	89.3	100.1	70.0	135.0	101.6	95.7	108.7	91.3
08	109.4	77.8	90.8	97.7	135.1	104.0	97.0	110.8	105.7	108.6	85.9	87.3	76.5	132.4	104.1	94.1	108.7	95.3
09	110.6	80.8	79.9	111.7	127.1	106.0	88.1	105.5	110.6	109.2	88.9	78.4	86.1	125.1	106.5	86.6	105.3	99.0
10	103.7	78.6	80.9	119.9	140.4	102.5	95.8	111.1	118.9	101.6	86.7	80.8	90.2	138.6	103.5	94.3	111.6	105.4
11	103.4	74.0	79.9	127.5	143.8	101.6	101.1	113.3	133.6	100.7	82.4	81.4	92.8	142.0	102.7	98.3	112.3	115.5
12	97.9	76.8	83.8	131.7	144.0	99.5	102.7	115.3	133.8	95.6	85.8	85.9	93.9	141.5	101.0	98.7	112.5	112.4
11 *Nov*	102.6	75.4	80.4	133.0	139.1	101.5	99.3	112.9	132.8	99.9	83.7	82.3	95.9	137.8	102.3	96.2	111.1	113.3
Dec	100.8	76.3	81.1	134.1	140.1	101.0	100.0	112.6	132.3	98.1	84.7	83.2	96.6	138.0	101.5	96.7	110.7	112.4
12 *Jan*	98.9	76.6	81.7	136.5	141.8	100.2	101.3	112.7	133.4	96.3	85.5	83.8	98.7	140.0	101.8	97.8	110.8	113.5
Feb	99.6	75.5	81.7	132.1	143.4	100.4	102.0	115.0	134.5	97.2	84.4	83.8	95.3	141.6	102.4	98.7	113.9	114.2
Mar	99.8	76.3	82.1	125.8	144.5	100.6	101.4	115.7	134.9	97.3	85.2	83.7	90.4	142.1	102.2	97.6	113.4	113.9
Apr	99.5	76.1	83.3	127.8	144.5	100.3	101.4	114.8	135.0	97.2	84.9	85.0	91.6	142.4	101.6	97.5	112.1	113.6
May	98.0	77.3	84.6	132.3	142.6	100.1	99.3	114.3	134.2	95.7	86.2	86.4	94.6	140.5	101.5	95.6	111.7	113.1
Jun	97.2	78.3	83.9	134.5	140.6	99.7	100.4	114.1	133.7	94.9	87.6	85.5	95.9	138.2	101.1	96.4	111.1	112.5
Jul	95.3	78.5	85.2	135.8	142.9	98.6	103.6	114.1	132.9	93.2	87.8	87.3	96.7	140.6	100.3	99.5	110.9	111.7
Aug	95.2	77.6	85.2	135.4	145.5	98.1	106.9	115.7	133.0	93.2	87.1	87.4	96.1	142.9	99.9	102.4	111.5	111.3
Sep	97.2	75.9	84.9	134.0	146.7	98.8	104.9	115.8	133.1	94.9	85.2	86.9	94.8	143.6	100.2	100.6	112.2	111.1
Oct	97.8	75.9	84.3	132.2	145.5	99.2	103.7	116.2	133.4	95.5	85.0	86.6	93.5	142.6	100.3	99.4	113.0	111.2
Nov	97.2	76.9	84.5	129.6	144.5	99.0	103.6	117.2	133.8	95.3	85.9	87.1	91.5	141.8	100.2	99.3	114.3	111.4
Dec	98.7	76.4	84.2	124.2	145.2	99.5	103.7	117.8	134.2	96.6	85.1	87.1	87.8	142.0	100.1	99.3	115.0	111.2
13 *Jan*	100.4	77.0	82.7	116.2	145.2	100.0	104.8	118.1	132.9	98.2	...	...	...	...	...	...	...	...
Feb	101.6	78.1	80.2	111.1	143.2	100.3	106.9	117.9	133.5	...	...	...	...	...	...	...	...	...

See notes at the end of the chapter

NOTES TO THE TABLES OF CHAPTER 20

Table 20.1
a. Daily exchange rates disseminated by the European Central Bank are available on the Internet at http://www.bde.es/webbde/es/estadis/infoest/tc_1_1e.pdf.

Table 20.2
a. Daily exchange rates disseminated by the European Central Bank are available on the Internet at http://www.bde.es/webbde/es/estadis/infoest/tc_1_1e.pdf.
b. The euro has replaced the Cyprus pound in January 2008.
c. The euro has replaced the Slovenian tolar in January 2007.
d. The euro has replaced the Slovak koruna in January 2009.
e. The euro has replaced the Estonian kroon in January 2011.

Table 20.3
a. Daily exchange rates disseminated by the European Central Bank are available on the Internet at http://www.bde.es/webbde/es/estadis/infoest/tc_1_1e.pdf.
b. As of 1 July 2005 the currency of Romania is the new Romanian leu (RON). 1 RON equals 10,000 old Romanian lei (ROL). The average annual data corresponding to 2005 has been calculated applying this relationship to the period January-June 2005.
c. The euro has replaced the Maltese lira in January 2008.
d. As of 1 January 2005 the currency of the Republic of Turkey is the new Turkish lira (TRY). 1 TRY equals 1,000,000 Turkish liras (TRL).

Table 20.4
a. Daily exchange rates disseminated by the European Central Bank are available on the Internet at http://www.bde.es/webbde/es/estadis/infoest/tc_1_1e.pdf.

Table 20.5
a. From January 1999, equivalence in US dollars is obtained using the euro exchange rates.

Table 20.6
a. The countries making up EU-27 are as follows: Austria, Belgium, Bulgaria, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Sweden and United Kingdom.
The countries making up euro area are as follows: Australia, Belgium, Cyprus, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Malta, Netherlands, Portugal, Slovakia, Slovenia and Estonia.
b. Abbreviations: HICP (Harmonised Index of Consumer Prices), PPI (Producer Prices Index), ULCT (Unit Labour Costs Total), ULCM (Unit Labour Costs Manufacturing), EUVI (Export Unit Values Index).
c. Outcome of multiplying nominal and price components. A decline in the index denotes an improvement in the competitiveness of Spanish products.
d. Indices calculated as geometrical means of bilateral exchange rates in which the weights are based on manufacturing trade with trading partners from the counterpart aggregate and capture the effects of third markets.
e. Relationship between the Spanish price index and that of the related grouping calculated as the geometrical mean of the price indices of the countries comprising the counterpart grouping, weighted as indicated in the preceding note.
f. Quarterly series. Indices for Spain have been calculated using data for Unit Labour Costs (total and manufacturing) compiled from Quarterly Spanish National Accounts. Base 2008. Source INE.

Table 20.7
a. Developed countries: Australia, Austria, Belgium, Canada, Cyprus, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Japan, Luxemburg, Malta, Netherlands, New Zealand Norway, Portugal, Slovakia, Slovenia, Estonia, Sweden, Switzerland, United Kingdom and United States.
Industrialised countries: The developed countries members and South Korea, Hong kong, Singapore, China, India, Indonesia, Malaysia, Philippines, Taiwan and Thailand.
Newly industrialised Asian countries: South Korea, Hong kong, Singapore, China, India, Indonesia, Malaysia, Philippines, Taiwan and Thailand.
b. Abbreviations: CPI (Consumer Prices Index), PPI (Producer Prices Index), ULCM (Unit Labour Costs Manufacturing), EUVI (Export Unit Values Index).
c. Outcome of multiplying nominal and price components. A decline in the index denotes an improvement in the competitiveness of Spanish products.
d. Indices calculated as geometrical means of bilateral exchange rates in which the weights are based on manufacturing trade with trading partners from the counterpart aggregate and capture the effects of third markets.

e. Relationship between the Spanish price index and that of the related grouping calculated as the geometrical mean of the price indices of the countries comprising the counterpart grouping, weighted as indicated in the preceding note.
f. Quarterly series. Indices for Spain have been calculated using data for Unit Labour Costs (total and manufacturing) compiled from Quarterly Spanish National Accounts. Base 2008. Source INE.

Table 20.8
a. The group of developed countries is made up of the countries listed in footnote (a) to Table 20.7, including Spain and excluding the country of the currency in question. For the euro, see note (b) to table 1.16.
b. Indices calculated as geometrical means of bilateral exchange rates in which the weights are based on manufacturing trade with trading partners from the counterpart aggregate and capture the effects of third markets. Real effective exchange rates are the outcome of multiplying nominal and price components. A decline in the index denotes an improvement in the competitiveness of Spanish products.

21.PRIMARY MARKET FOR SECURITIES
A) Total economy

21.1 Securities other than shares, excluding financial derivatives
Shares
By sector and subsector of the issuer. Net issues and public offerings

EUR millions

	Securities other than shares, excluding financial derivatives. Nominal values									Quoted and unquoted shares, excluding mutual funds shares				Mutual funds shares
										Net capital increases. Effective amount paid			Public offerings	Share subscriptions net of redemptions
	Total	Financial corporations			General government				Non-financial corporations	Total	Financial corporations	Non-financial corporations		
		Total	MFIs	Non-monetary	Total	Central government	Regional (autonomous) government	Local government						
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
07	222 374	225 110	78 192	146 918	-4 362	-4 716	223	131	1 626	45 970	15 446	30 524	2 068	-22 008
08	131 104	77 860	-26 920	104 780	51 580	50 208	1 386	-14	1 665	14 803	11 443	3 360	-	-69 535
09	189 597	61 471	39 562	21 910	128 017	119 397	8 760	-139	108	10 209	3 364	6 845	13	...
10	70 538	-5 266	6 895	-12 161	76 551	63 228	13 437	-114	-747	15 474	7 396	8 077	538	...
11	91 010	12 381	72 973	-60 592	77 588	69 927	8 083	-421	1 040	33 531	27 090	6 441	-	...
12	56 752	-9 482	59 130	-68 611	63 646	63 819	202	-374	2 588	30 169	29 120	1 049	-	...
12 *J-J*	24 938	9 160	19 437	-10 278	15 707	15 779	-72	-	71	956	635	321	-	...
13 *J-J*	1 181	-10 625	-7 725	-2 900	11 385	8 667	2 718	-	421	281	231	50	-	...
11 *Nov*	18 548	7 851	6 046	1 805	10 729	9 834	944	-48	-32	-43	-1	-42	-	...
Dec	23 304	7 653	18 455	-10 802	15 575	16 152	-369	-208	76	6 483	6 489	-6	-	...
12 *Jan*	24 938	9 160	19 437	-10 278	15 707	15 779	-72	-	71	956	635	321	-	...
Feb	37 717	26 888	30 445	-3 557	10 430	9 996	434	-	399	1 272	1 271	2	-	...
Mar	12 821	4 889	4 450	439	7 580	5 418	2 162	-	352	2 016	2 113	-98	-	...
Apr	-25 680	-12 567	-3 656	-8 911	-13 074	-12 998	14	-90	-38	1 320	1 287	33	-	...
May	-5 561	-7 620	2 483	-10 102	2 282	3 512	-1 230	-	-224	402	-	402	-	...
Jun	6 263	3 648	26 875	-23 227	2 096	1 966	159	-30	519	7 146	6 909	237	-	...
Jul	-15 717	-8 411	15 088	-23 499	-7 095	-6 162	-933	-	-210	5 443	5 306	137	-	...
Aug	-12 171	-14 182	3 452	-17 634	2 094	2 320	-226	-	-83	670	796	-126	-	...
Sep	11 237	-9 822	-9 703	-119	21 155	19 260	1 895	-	-96	4 748	4 730	18	-	...
Oct	-7 851	-3 016	-3 374	358	-5 639	-4 755	-704	-180	805	2 847	2 794	52	-	...
Nov	12 175	-6 746	-5 753	-992	17 698	18 022	-346	21	1 223	2 597	2 496	100	-	...
Dec	18 582	8 299	-20 612	28 911	10 413	11 461	-952	-96	-131	753	783	-30	-	...
13 *Jan*	1 181	-10 625	-7 725	-2 900	11 385	8 667	2 718	-	421	281	231	50	-	...

21.PRIMARY MARKET FOR SECURITIES
A) Total economy

21.2 Securities other than shares, excluding financial derivatives
Shares
By sector and subsector of the issuer. Outstanding amounts

EUR millions

	Securities other than shares, excluding financial derivatives. Nominal values									Quoted shares: excluding mutual funds shares: Capitalisation			Mutual funds shares	Alternative equity market: capitalisation
													Net asset value	
	Total	Financial corporations			General government				Non-financial corporations	Total	Financial corporations	Non-financial corporations		
		Total	MFIs	Non-monetary	Total	Central government	Regional (autonomous) government	Local government						
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
07	1 291 346	940 533	431 124	509 409	337 995	304 103	31 299	2 593	12 818	788 974	218 695	570 279	256 054	31 635
08	1 420 630	1 016 076	402 661	613 415	390 102	354 739	32 785	2 579	14 452	478 594	124 369	354 225	180 835	24 735
09	1 611 052	1 078 573	442 673	635 901	517 914	473 897	41 577	2 440	14 565	547 900	180 811	367 089	...	26 364
10	1 688 536	1 079 176	452 832	626 344	595 505	537 697	55 483	2 326	13 855	472 351	127 477	344 873	...	27 421
11	1 781 276	1 093 055	526 380	566 675	673 303	607 717	63 682	1 904	14 918	421 585	132 917	288 668	...	24 260
12	1 837 381	1 083 118	585 438	497 680	737 010	671 442	64 038	1 530	17 252	437 236	139 228	298 008	...	24 356
11 *Aug*	1 715 431	1 059 738	475 387	584 351	641 098	576 797	62 106	2 196	14 595	429 846	132 334	297 512	...	25 299
Sep	1 728 485	1 063 769	482 667	581 102	649 969	585 553	62 221	2 196	14 747	418 530	127 542	290 988	...	25 106
Oct	1 735 236	1 073 894	500 431	573 463	646 500	581 350	62 990	2 160	14 843	438 578	132 539	306 038	...	25 451
Nov	1 755 920	1 083 610	507 210	576 401	657 482	591 386	63 984	2 112	14 828	415 210	124 999	290 210	...	24 243
Dec	1 781 276	1 093 055	526 380	566 675	673 303	607 717	63 682	1 904	14 918	421 585	132 917	288 668	...	24 260
12 *Jan*	1 805 618	1 101 700	545 685	556 014	688 933	623 417	63 612	1 904	14 985	420 523	135 715	284 808	...	24 753
Feb	1 842 108	1 127 559	575 723	551 837	699 182	633 287	63 990	1 904	15 367	421 330	136 458	284 871	...	25 108
Mar	1 855 199	1 132 694	580 177	552 518	706 786	638 735	66 147	1 904	15 718	400 825	123 305	277 520	...	25 091
Apr	1 830 453	1 120 956	576 830	544 126	693 809	625 799	66 195	1 814	15 688	358 120	108 476	249 644	...	24 588
May	1 827 906	1 115 961	580 276	535 685	696 455	629 586	65 055	1 814	15 490	312 514	90 875	221 638	...	23 863
Jun	1 833 393	1 118 939	606 927	512 013	698 451	631 481	65 186	1 784	16 002	363 360	109 832	253 528	...	23 867
Jul	1 819 326	1 111 991	622 540	489 451	691 530	625 440	64 306	1 784	15 805	352 972	108 655	244 317	...	24 189
Aug	1 805 792	1 096 610	625 599	471 012	693 470	627 644	64 043	1 784	15 711	385 733	128 148	257 585	...	24 393
Sep	1 815 979	1 085 864	615 593	470 271	714 506	646 821	65 901	1 784	15 608	404 201	129 372	274 829	...	24 748
Oct	1 807 662	1 082 445	612 081	470 364	708 811	642 036	65 171	1 604	16 406	415 573	131 877	283 696	...	24 731
Nov	1 819 680	1 075 585	606 280	469 305	726 473	660 038	64 809	1 625	17 623	421 741	136 032	285 709	...	24 821
Dec	1 837 381	1 083 118	585 438	497 680	737 010	671 442	64 038	1 530	17 252	437 236	139 228	298 008	...	24 356
13 *Jan*	1 836 677	1 070 814	577 253	493 561	748 208	680 017	66 662	1 530	17 655	450 759	145 565	305 194	...	24 891

21.PRIMARY MARKET FOR SECURITIES
A) Total economy

21.3 Securities other than shares, excluding financial derivatives
Breakdown by sector of the issuer and maturity
Net issues

Nominal values — *EUR millions*

	Total economy			Financial corporations			General government			Non-financial corporations		
	Total	Short-term	Long-term	Total	Short-term	Long-term	Total	Short-term	Long-term	Total	Short-term	Long-term
	1	2	3	4	5	6	7	8	9	10	11	12
07	222 374	33 898	188 476	225 110	32 618	192 492	-4 362	1 427	-5 788	1 626	-146	1 772
08	131 104	-1 120	132 223	77 860	-21 503	99 362	51 580	20 059	31 520	1 665	323	1 341
09	189 597	17 806	171 791	61 471	-13 431	74 903	128 017	33 270	94 747	108	-2 033	2 141
10	70 538	-26 096	96 634	-5 266	-28 858	23 592	76 551	4 328	72 222	-747	-1 566	819
11	91 010	4 411	86 599	12 381	-2 241	14 623	77 588	6 417	71 171	1 040	236	805
12	56 752	8 002	48 750	-9 482	17 923	-27 405	63 646	-9 904	73 551	2 588	-17	2 605
12 *J-J*	24 938	5 167	19 771	9 160	6 184	2 976	15 707	-1 059	16 766	71	41	30
13 *J-J*	1 181	-1 876	3 057	-10 625	-4 697	-5 929	11 385	2 700	8 685	421	121	300
11 *Nov*	18 548	3 969	14 579	7 851	1 144	6 706	10 729	2 859	7 871	-32	-35	3
Dec	23 304	5 717	17 587	7 653	2 502	5 151	15 575	3 209	12 366	76	6	70
12 *Jan*	24 938	5 167	19 771	9 160	6 184	2 976	15 707	-1 059	16 766	71	41	30
Feb	37 717	1 313	36 403	26 888	5 549	21 339	10 430	-4 528	14 959	399	292	106
Mar	12 821	2 813	10 008	4 889	4 358	531	7 580	-1 773	9 353	352	228	124
Apr	-25 680	-6 469	-19 211	-12 567	-735	-11 832	-13 074	-5 715	-7 359	-38	-18	-21
May	-5 561	-4 021	-1 540	-7 620	-633	-6 987	2 282	-3 352	5 634	-224	-37	-187
Jun	6 263	-1 526	7 789	3 648	1 165	2 482	2 096	-2 569	4 665	519	-122	642
Jul	-15 717	4 592	-20 308	-8 411	3 946	-12 357	-7 095	760	-7 855	-210	-114	-96
Aug	-12 171	-2 965	-9 206	-14 182	-1 533	-12 649	2 094	-1 354	3 448	-83	-78	-5
Sep	11 237	4 811	6 426	-9 822	-3 464	-6 358	21 155	8 371	12 784	-96	-96	-
Oct	-7 851	-2 105	-5 745	-3 016	-2 535	-481	-5 639	476	-6 115	805	-46	851
Nov	12 175	857	11 317	-6 746	-1 692	-5 054	17 698	2 492	15 206	1 223	58	1 165
Dec	18 582	5 536	13 046	8 299	7 314	985	10 413	-1 651	12 065	-131	-126	-5
13 *Jan*	1 181	-1 876	3 057	-10 625	-4 697	-5 929	11 385	2 700	8 685	421	121	300

21.PRIMARY MARKET FOR SECURITIES
A) Total economy

21.4 Securities other than shares, excluding financial derivatives
Breakdown by sector of the issuer and maturity
Outstanding amounts

Nominal values — *EUR millions*

	Total economy			Financial corporations			General government			Non-financial corporations		
	Total	Short-term	Long-term	Total	Short-term	Long-term	Total	Short-term	Long-term	Total	Short-term	Long-term
	1	2	3	4	5	6	7	8	9	10	11	12
07	1 291 346	138 991	1 152 355	940 533	100 839	839 694	337 995	34 196	303 799	12 818	3 956	8 862
08	1 420 630	138 069	1 282 561	1 016 076	79 471	936 605	390 102	54 319	335 783	14 452	4 279	10 173
09	1 611 052	155 764	1 455 288	1 078 573	65 914	1 012 660	517 914	87 604	430 310	14 565	2 246	12 319
10	1 688 536	130 560	1 557 976	1 079 176	37 895	1 041 281	595 505	91 985	503 520	13 855	681	13 175
11	1 781 276	135 025	1 646 251	1 093 055	35 711	1 057 344	673 303	98 398	574 906	14 918	916	14 001
12	1 837 381	143 040	1 694 340	1 083 118	53 647	1 029 472	737 010	88 494	648 516	17 252	899	16 353
11 *Aug*	1 715 431	123 110	1 592 321	1 059 738	29 098	1 030 641	641 098	93 336	547 762	14 595	677	13 918
Sep	1 728 485	121 715	1 606 770	1 063 769	26 836	1 036 932	649 969	94 072	555 897	14 747	807	13 941
Oct	1 735 236	125 154	1 610 082	1 073 894	31 879	1 042 015	646 500	92 330	554 169	14 843	945	13 898
Nov	1 755 920	129 218	1 626 702	1 083 610	33 119	1 050 491	657 482	95 188	562 294	14 828	910	13 917
Dec	1 781 276	135 025	1 646 251	1 093 055	35 711	1 057 344	673 303	98 398	574 906	14 918	916	14 001
12 *Jan*	1 805 618	140 175	1 665 443	1 101 700	41 878	1 059 821	688 933	97 339	591 594	14 985	958	14 028
Feb	1 842 108	141 468	1 700 641	1 127 559	47 407	1 080 153	699 182	92 811	606 371	15 367	1 250	14 117
Mar	1 855 199	144 292	1 710 906	1 132 694	51 777	1 080 918	706 786	91 038	615 749	15 718	1 478	14 240
Apr	1 830 453	137 846	1 692 606	1 120 956	51 063	1 069 893	693 809	85 322	608 486	15 688	1 461	14 227
May	1 827 906	133 897	1 694 009	1 115 961	50 502	1 065 458	696 455	81 971	614 484	15 490	1 424	14 066
Jun	1 833 393	132 355	1 701 038	1 118 939	51 651	1 067 288	698 451	79 402	619 049	16 002	1 302	14 700
Jul	1 819 326	136 971	1 682 355	1 111 991	55 622	1 056 370	691 530	80 162	611 369	15 805	1 188	14 617
Aug	1 805 792	133 988	1 671 804	1 096 610	54 071	1 042 540	693 470	78 808	614 663	15 711	1 109	14 602
Sep	1 815 979	138 793	1 677 185	1 085 864	50 602	1 035 262	714 506	87 178	627 328	15 608	1 014	14 595
Oct	1 807 662	136 684	1 670 979	1 082 445	48 062	1 034 383	708 811	87 654	621 157	16 406	967	15 439
Nov	1 819 680	137 542	1 682 139	1 075 585	46 371	1 029 214	726 473	90 146	636 327	17 623	1 025	16 597
Dec	1 837 381	143 040	1 694 340	1 083 118	53 647	1 029 472	737 010	88 494	648 516	17 252	899	16 353
13 *Jan*	1 836 677	141 094	1 695 583	1 070 814	48 879	1 021 935	748 208	91 194	657 014	17 655	1 021	16 635

21.PRIMARY MARKET FOR SECURITIES
A) Total economy

21.5 Securities other than shares, excluding financial derivatives
Long-term issues by sector of the issuer and type of coupon
Outstanding amounts

Nominal values except zero coupon bonds, which are valued at effective amount paid — *EUR millions*

	Total				of which							
					Financial corporations				General government			
	Total	Fixed coupon	Floating rate	Zero coupon	Total	Fixed coupon	Floating rate	Zero coupon	Total	Fixed coupon	Floating rate	Zero coupon
	1	2	3	4	5	6	7	8	9	10	11	12
07	1 152 355	609 368	529 649	13 338	839 694	306 829	519 560	13 305	303 799	295 467	8 331	-
08	1 282 561	681 334	588 151	13 076	936 605	346 415	578 458	11 732	335 783	327 880	7 903	-
09	1 455 288	872 268	573 539	9 482	1 012 660	444 698	559 923	8 038	430 310	418 202	12 108	-
10	1 557 976	1 006 047	543 097	8 832	1 041 281	505 731	526 758	8 791	503 520	489 338	14 176	7
11	1 646 251	1 129 510	503 547	13 194	1 057 344	557 079	487 315	12 950	574 906	560 517	14 179	210
12	1 694 340	1 217 594	447 920	28 826	1 029 472	564 309	436 427	28 736	648 516	638 681	9 803	32
11 *Aug*	1 592 321	1 073 751	511 537	7 033	1 030 641	528 898	494 954	6 789	547 762	533 043	14 509	210
Sep	1 606 770	1 087 384	512 006	7 379	1 036 932	534 469	495 328	7 135	555 897	541 083	14 604	210
Oct	1 610 082	1 096 497	504 346	9 239	1 042 015	545 085	487 935	8 995	554 169	539 622	14 337	210
Nov	1 626 702	1 106 850	508 799	11 054	1 050 491	547 312	492 369	10 810	562 294	547 729	14 355	210
Dec	1 646 251	1 129 510	503 547	13 194	1 057 344	557 079	487 315	12 950	574 906	560 517	14 179	210
12 *Jan*	1 665 443	1 158 690	490 878	15 875	1 059 821	569 427	474 764	15 631	591 594	577 323	14 061	210
Feb	1 700 641	1 196 993	485 851	17 797	1 080 153	592 661	469 737	17 755	606 371	592 301	14 061	9
Mar	1 710 906	1 202 709	486 753	21 444	1 080 918	588 930	470 614	21 374	615 749	601 626	14 086	37
Apr	1 692 606	1 185 965	483 870	22 771	1 069 893	579 353	467 838	22 701	608 486	594 453	13 997	37
May	1 694 009	1 189 823	480 087	24 098	1 065 458	577 375	464 055	24 028	614 484	600 451	13 997	37
Jun	1 701 038	1 193 001	482 171	25 866	1 067 288	574 595	466 893	25 800	619 049	605 031	13 986	32
Jul	1 682 355	1 183 024	471 776	27 555	1 056 370	572 690	456 189	27 490	611 369	597 446	13 891	32
Aug	1 671 804	1 183 531	459 608	28 665	1 042 540	569 819	444 121	28 600	614 663	600 836	13 795	32
Sep	1 677 185	1 192 429	455 293	29 463	1 035 262	566 857	439 008	29 398	627 328	612 702	14 594	32
Oct	1 670 979	1 194 324	447 606	29 048	1 034 383	568 836	436 589	28 958	621 157	611 799	9 325	32
Nov	1 682 139	1 206 983	446 446	28 709	1 029 214	565 176	435 419	28 619	636 327	626 960	9 336	32
Dec	1 694 340	1 217 594	447 920	28 826	1 029 472	564 309	436 427	28 736	648 516	638 681	9 803	32
13 *Jan*	1 695 583	1 231 559	435 492	28 532	1 021 935	569 505	423 988	28 442	657 014	647 168	9 814	32

21.PRIMARY MARKET FOR SECURITIES
B) Financial corporations

21.6 Securities other than shares, excluding financial derivatives
Breakdown by sector of the issuer and maturity
Net issues

Nominal values — *EUR millions*

	Total	Monetary financial institutions							Other financial intermediaries, except insurance corporations and pension funds					Insurance corporations and pension funds
		Total	Short-term			Long-term			Total	Short-term	Long-term	of which		
			Total	Euro	Other currencies	Total	Euro	Other currencies				Financial Vehicle Corporation (securitization)	Prefer. shares and bonds Law 19/2003	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
07	225 110	78 192	36 065	30 416	5 650	42 127	34 391	7 736	146 918	-3 447	150 365	111 671	36 413	-
08	77 860	-26 920	-33 842	-31 058	-2 783	6 921	4 500	2 422	104 810	12 339	92 471	92 288	-945	-30
09	61 471	39 562	-18 849	-19 755	906	58 411	58 034	377	21 925	5 418	16 507	15 633	678	-15
10	-5 266	6 895	-21 593	-19 234	-2 359	28 488	30 838	-2 350	-12 161	-7 265	-4 895	-6 282	1 468	-
11	12 381	72 973	6 475	8 100	-1 625	66 498	73 522	-7 023	-60 592	-8 717	-51 875	-44 872	-6 064	-
12	-9 482	59 130	7 416	8 176	-759	51 713	58 643	-6 930	-68 461	10 507	-78 969	-99 038	-11 184	-150
12 *J-J*	9 160	19 437	4 149	4 206	-58	15 289	15 535	-247	-10 278	2 035	-12 313	-12 011	-1 227	-
13 *J-J*	-10 625	-7 725	-4 747	-4 771	23	-2 978	-2 535	-443	-2 900	51	-2 951	-4 030	1 379	-
11 *Nov*	7 851	6 046	2 306	2 291	15	3 740	4 867	-1 128	1 805	-1 162	2 967	2 774	193	-
Dec	7 653	18 455	3 786	4 919	-1 133	14 669	15 743	-1 073	-10 802	-1 284	-9 518	-4 558	-6 025	-
12 *Jan*	9 160	19 437	4 149	4 206	-58	15 289	15 535	-247	-10 278	2 035	-12 313	-12 011	-1 227	-
Feb	26 888	30 445	4 475	4 150	325	25 970	26 117	-147	-3 557	1 074	-4 631	-4 736	105	-
Mar	4 889	4 450	4 519	4 456	63	-69	425	-495	439	-161	600	-2 319	1 018	-
Apr	-12 567	-3 656	-492	-222	-270	-3 164	-2 952	-212	-8 911	-243	-8 668	-4 831	-3 737	-
May	-7 620	2 483	702	878	-176	1 780	2 343	-562	-9 952	-1 335	-8 617	-6 516	-1 926	-150
Jun	3 648	26 875	2 380	2 607	-227	24 495	25 957	-1 462	-23 227	-1 215	-22 013	-16 890	-5 423	-
Jul	-8 411	15 088	4 590	4 797	-207	10 498	11 786	-1 288	-23 499	-644	-22 855	-17 573	-5 282	-
Aug	-14 182	3 452	-810	-399	-411	4 262	4 266	-4	-17 634	-723	-16 911	-12 845	-4 066	-
Sep	-9 822	-9 703	-3 386	-3 573	187	-6 317	-4 852	-1 465	-119	-78	-41	-5 310	5 269	-
Oct	-3 016	-3 374	-3 665	-3 650	-15	291	1 296	-1 005	358	1 130	-772	-3 146	2 648	-
Nov	-6 746	-5 753	-1 622	-1 637	15	-4 131	-4 131	-	-992	-70	-922	-2 173	450	-
Dec	8 299	-20 612	-3 422	-3 437	15	-17 190	-17 148	-42	28 911	10 736	18 175	-10 689	986	-
13 *Jan*	-10 625	-7 725	-4 747	-4 771	23	-2 978	-2 535	-443	-2 900	51	-2 951	-4 030	1 379	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.
Greek drachma-denominated issues have been included under euro since January 2001.

21.PRIMARY MARKET FOR SECURITIES
B) Financial corporations

21.7 Securities other than shares, excluding financial derivatives Breakdown by sector of the issuer and maturity Outstanding amounts

Nominal values — *EUR millions*

	Total	Monetary financial institutions							Other financial intermediaries, except insurance corporations and pension funds					Insurance corporations and pension funds
		Total	Short-term			Long-term			Total	Short-term	Long-term	of which		
			Total	Euro	Other currencies	Total	Euro	Other currencies				Financial Vehicle Corporation (securitization)	Prefer. shares and bonds Law 19/2003	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
07	940 533	431 124	97 471	91 063	6 408	333 652	308 627	25 025	509 068	3 368	505 701	349 814	151 255	341
08	1 016 076	402 661	63 593	60 005	3 588	339 068	313 124	25 944	613 104	15 878	597 227	442 106	149 361	311
09	1 078 573	442 673	44 576	40 250	4 326	398 096	371 157	26 939	635 605	21 337	614 268	457 736	150 575	296
10	1 079 176	452 832	23 492	21 016	2 476	429 340	401 995	27 345	626 048	14 403	611 645	451 458	154 312	296
11	1 093 055	526 380	30 055	29 117	938	496 325	475 516	20 809	566 379	5 656	560 723	406 587	149 201	296
12	1 083 118	585 438	37 513	37 292	221	547 925	534 159	13 766	497 534	16 134	481 400	307 548	137 664	146
11 *Aug*	1 059 738	475 387	19 755	18 048	1 707	455 632	433 932	21 700	584 055	9 343	574 713	418 022	152 868	296
Sep	1 063 769	482 667	18 547	16 768	1 779	464 119	441 655	22 464	580 806	8 289	572 517	413 770	154 902	296
Oct	1 073 894	500 431	23 814	21 907	1 907	476 617	454 907	21 710	573 167	8 065	565 102	408 369	152 863	296
Nov	1 083 610	507 210	26 197	24 198	1 999	481 013	459 774	21 239	576 105	6 922	569 183	411 144	154 169	296
Dec	1 093 055	526 380	30 055	29 117	938	496 325	475 516	20 809	566 379	5 656	560 723	406 587	149 201	296
12 *Jan*	1 101 700	545 685	34 192	33 323	868	511 494	491 052	20 442	555 718	7 687	548 032	394 575	147 596	296
Feb	1 127 559	575 723	38 652	37 473	1 178	537 071	517 169	19 902	551 541	8 755	542 786	389 838	147 087	296
Mar	1 132 694	580 177	43 180	41 929	1 251	536 996	517 594	19 402	552 222	8 596	543 625	387 520	148 345	296
Apr	1 120 956	576 830	42 705	41 707	997	534 125	514 643	19 482	543 830	8 359	535 471	382 689	145 122	296
May	1 115 961	580 276	43 461	42 585	876	536 814	516 985	19 829	535 539	7 041	528 498	376 175	144 838	146
Jun	1 118 939	606 927	45 829	45 192	637	561 098	542 942	18 156	511 867	5 822	506 045	359 285	138 975	146
Jul	1 111 991	622 540	50 436	49 989	446	572 104	554 728	17 376	489 305	5 186	484 119	341 712	134 622	146
Aug	1 096 610	625 599	49 614	49 590	24	575 985	558 994	16 991	470 866	4 457	466 409	328 867	129 757	146
Sep	1 085 864	615 593	46 227	46 017	210	569 365	554 142	15 223	470 125	4 374	465 751	323 556	134 410	146
Oct	1 082 445	612 081	42 560	42 367	194	569 520	555 438	14 082	470 218	5 502	464 716	320 410	136 796	146
Nov	1 075 585	606 280	40 938	40 729	209	565 342	551 307	14 035	469 159	5 432	463 726	318 237	137 179	146
Dec	1 083 118	585 438	37 513	37 292	221	547 925	534 159	13 766	497 534	16 134	481 400	307 548	137 664	146
13 *Jan*	1 070 814	577 253	32 760	32 521	239	544 493	531 625	12 869	493 415	16 119	477 295	303 517	137 890	146

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.
Greek drachma-denominated issues have been included under euro since January 2001.

21.PRIMARY MARKET FOR SECURITIES
B) Financial corporations

21.8 Euro-denominated securities other than shares, excluding financial derivatives. Monetary financial institutions. Breakdown by instrument Net issues, gross issues and redemptions

Nominal values — *EUR millions*

	Short-term			Long-term											
				Total			Mortgage backed securities			Subordinated bonds			Other securities		
	Net issues	Gross issues	Redemptions	Net issues	Gross issues	Redemptions	Net issues	Gross issues	Redemptions	Net issues	Gross issues	Redemptions	Net issues	Gross issues	Redemptions
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
06	14 037	320 687	306 650	75 589	95 854	20 265	43 149	44 249	1 100	5 769	6 852	1 083	26 671	44 753	18 083
07	30 416	428 631	398 216	34 391	67 387	32 996	19 323	25 347	6 024	-513	1 823	2 336	15 581	40 217	24 636
08	-31 058	310 989	342 047	4 500	39 918	35 418	16 703	19 547	2 844	-902	1 577	2 478	-11 302	18 794	30 096
09	-19 755	197 675	217 430	58 034	109 094	51 060	17 171	29 881	12 710	10 534	13 410	2 877	30 329	65 803	35 474
10	-19 234	118 573	137 807	30 838	89 535	58 697	13 263	35 824	22 561	9 862	14 202	4 339	7 713	39 509	31 797
11	8 100	109 249	101 149	73 522	143 974	70 452	42 512	66 741	24 229	-452	7 234	7 687	31 462	69 998	38 537
11 *J-D*	8 100	109 249	101 149	73 522	143 974	70 452	42 512	66 741	24 229	-452	7 234	7 687	31 462	69 998	38 537
12 *J-D*	8 176	111 651	103 475	58 643	205 698	147 055	54 118	103 370	49 252	-12 828	7 778	20 606	17 353	94 550	77 198
11 *Nov*	2 291	9 212	6 921	4 867	8 533	3 666	4 785	5 005	220	203	242	39	-121	3 286	3 407
Dec	4 919	14 297	9 378	15 743	25 767	10 024	2 293	8 164	5 872	4 462	4 938	476	8 988	12 665	3 676
12 *Jan*	4 206	14 628	10 421	15 535	23 050	7 514	10 090	10 150	60	-691	-	691	6 137	12 900	6 763
Feb	4 150	11 938	7 787	26 117	45 078	18 960	3 354	10 342	6 987	2 834	4 820	1 986	19 929	29 916	9 987
Mar	4 456	14 029	9 573	425	16 039	15 614	2 796	6 108	3 313	-76	-	76	-2 294	9 931	12 225
Apr	-222	11 069	11 291	-2 952	11 770	14 722	500	1 000	500	-1 574	1 109	2 684	-1 877	9 661	11 538
May	878	8 166	7 288	2 343	13 765	11 422	5 900	8 100	2 200	-154	657	810	-3 404	5 008	8 412
Jun	2 607	11 840	9 233	25 957	43 155	17 199	29 180	29 650	470	-6 137	1 192	7 329	2 913	12 313	9 400
Jul	4 797	12 654	7 856	11 786	17 799	6 012	13 971	14 500	529	-387	-	387	-1 798	3 299	5 097
Aug	-399	5 932	6 331	4 266	8 054	3 788	6 500	6 500	-	-1 365	-	1 365	-868	1 554	2 422
Sep	-3 573	4 941	8 514	-4 852	5 425	10 277	-2 850	3 400	6 250	-672	-	672	-1 330	2 025	3 355
Oct	-3 650	6 569	10 218	1 296	6 535	5 239	1 990	3 920	1 930	-548	-	548	-147	2 615	2 761
Nov	-1 637	5 187	6 824	-4 131	5 637	9 768	-2 950	3 650	6 600	-761	-	761	-420	1 987	2 407
Dec	-3 437	4 701	8 138	-17 148	9 392	26 540	-14 363	6 050	20 413	-3 297	-	3 297	513	3 342	2 830

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.
Greek drachma-denominated issues have been included under euro since January 2001.

21.PRIMARY MARKET FOR SECURITIES
B) Financial corporations

21.9 Euro-denominated securites other than shares, excluding financial derivatives. Monetary financial institutions Breakdown by instrument. Outstanding amounts

Nominal values — *EUR millions*

	Total	Short-term	Long-term					
			Total	Mortgage backed securities	Subordinated bonds	Other securities	of which: Territorial covered bonds	of which: Official credit institute (a)
	1	2	3	4	5	6	7	8
06	334 884	60 646	274 238	132 353	28 546	113 339	12 245	7 637
07	399 690	91 063	308 627	151 676	28 033	128 918	17 005	11 475
08	373 129	60 005	313 124	168 379	27 131	117 613	17 130	13 844
09	411 408	40 250	371 157	185 550	37 665	147 943	16 216	17 388
10	423 011	21 016	401 995	198 813	47 527	155 655	18 536	28 584
11	504 633	29 117	475 516	241 325	47 075	187 117	34 553	47 317
11 *Jul*	450 129	19 123	431 005	222 735	44 143	164 128	21 654	42 356
Aug	451 979	18 048	433 932	222 735	44 108	167 089	24 318	42 573
Sep	458 423	16 768	441 655	224 775	44 098	172 782	30 081	42 935
Oct	476 813	21 907	454 907	234 247	42 410	178 249	33 253	44 867
Nov	483 971	24 198	459 774	239 032	42 613	178 129	32 053	45 367
Dec	504 633	29 117	475 516	241 325	47 075	187 117	34 553	47 317
12 *Jan*	524 375	33 323	491 052	251 415	46 384	193 254	31 811	53 478
Feb	554 642	37 473	517 169	254 769	49 217	213 183	32 486	57 182
Mar	559 524	41 929	517 594	257 565	49 141	210 888	33 186	56 807
Apr	556 350	41 707	514 643	258 065	47 567	209 011	33 551	56 832
May	559 571	42 585	516 985	263 965	47 413	205 608	33 936	55 682
Jun	588 134	45 192	542 942	293 145	41 276	208 521	36 010	56 022
Jul	604 717	49 989	554 728	307 116	40 889	206 723	37 458	54 387
Aug	608 584	49 590	558 994	313 616	39 524	205 854	35 658	54 658
Sep	600 160	46 017	554 142	310 766	38 852	204 524	33 580	55 576
Oct	597 805	42 367	555 438	312 756	38 305	204 377	33 522	57 205
Nov	592 036	40 729	551 307	309 806	37 544	203 957	33 397	57 705
Dec	571 451	37 292	534 159	295 443	34 247	204 470	33 314	59 255

Nota: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.
Greek drachma-denominated issues have been included under euro since January 2001.
(a) Including official credit entities until June 1994, when their status was changed to that of banks. Since that date they have been included in banks.

21.PRIMARY MARKET FOR SECURITIES
B) Financial corporations

21.10 Shares
Breakdown by sector of the issuer
Net issues, public offerings and outstanding amounts

EUR millions

	Net issues								Public offerings		Outstanding amounts (market prices)			
	Shares, excluding mutual funds shares						Mutual funds shares				Quoted shares, excluding mutual funds shares		Mutual funds shares	
	Total	of which: OMFIs	Quoted: Total	Quoted: of which OMFIs	Unquoted: Total	Unquoted: of which OMFIs	Total	of which: OMFIs	Total	of which: OMFIs	Total	of which: OMFIs	Total	of which: OMFIs
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
07	15 446	11 957	7 146	3 698	8 299	8 258	-22 008	-106	-	-	218 695	205 201	256 054	-
08	11 443	10 048	10 668	9 292	775	756	-69 535	-8 995	-	-	124 369	114 502	180 835	...
09	3 364	3 000	2 648	2 328	716	672	...	...	-	-	180 811	168 497	...	...
10	7 396	7 306	5 784	5 605	1 612	1 701	...	...	-	-	127 477	118 176	...	...
11	27 090	26 885	10 526	10 335	16 564	16 550	...	...	-	-	132 917	122 130	...	...
12	29 120	29 129	19 802	19 802	9 548	9 557	...	...	-	-	139 228	128 813	...	...
11 *Aug*	2 722	2 714	-	-	2 722	2 714	...	...	-	-	132 334	121 522	...	...
Sep	2 695	2 702	2	2	2 694	2 700	...	...	-	-	127 542	117 171	...	...
Oct	2 461	2 461	8	8	2 453	2 453	...	...	-	-	132 539	121 005	...	...
Nov	-1	-	-	-	-1	-	...	...	-	-	124 999	114 247	...	...
Dec	6 489	6 498	1 949	1 949	4 540	4 549	...	...	-	-	132 917	122 130	...	...
12 *Jan*	635	636	636	636	-1	-	...	...	-	-	135 715	124 500	...	...
Feb	1 271	1 271	1 271	1 271	-	-	...	...	-	-	136 458	125 265	...	...
Mar	2 113	2 117	1 807	1 807	306	310	...	...	-	-	123 305	112 713	...	...
Apr	1 287	1 287	1 287	1 287	-	-	...	...	-	-	108 476	98 999	...	...
May	-	-	-	-	-	-	...	...	-	-	90 875	83 732	...	...
Jun	6 909	6 909	3 672	3 672	4 474	4 474	...	...	-	-	109 832	102 170	...	...
Jul	5 306	5 307	4 071	4 071	-1	-	...	...	-	-	108 655	101 479	...	...
Aug	796	798	798	798	-3	-	...	...	-	-	128 148	119 162	...	...
Sep	4 730	4 733	190	190	4 540	4 543	...	...	-	-	129 372	119 795	...	...
Oct	2 794	2 801	2 801	2 801	223	230	...	...	-	-	131 877	122 304	...	...
Nov	2 496	2 501	2 501	2 501	-4	-	...	...	-	-	136 032	126 449	...	...
Dec	783	769	769	769	14	-	...	...	-	-	139 228	128 813	...	...
13 *Jan*	231	231	231	231	-	-	...	...	-	-	145 565	134 870	...	...

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.11 Securities other than shares, excluding financial derivatives
Central government
Breakdown by instrument. Net issues

Nominal values — *EUR millions*

	Total	Short-term				Long-term								
		Total	Treasury bills and notes	Commercial paper	Assumed debt	Total	Euro					Other currencies		
							Total	Medium-term bonds (a)	Long-term bonds (b)	Euro-notes	Assumed debt	Total	Bonds	Euro-notes
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
07	-4 716	1 144	1 144	-	-	-5 860	-5 737	-15 853	10 116	-	-	-123	-	-123
08	50 208	19 630	19 630	-	-	30 578	29 363	10 652	19 011	-	-301	1 215	-951	2 166
09	119 397	33 439	33 439	-	-	85 958	84 487	38 926	45 620	-	-60	1 472	-	1 472
10	63 228	4 244	4 244	-	-	58 984	59 652	25 858	33 831	-	-36	-668	-67	-601
11	69 927	851	851	-	-	69 076	70 478	41 653	28 825	-	-	-1 402	-	-1 402
12	63 819	-5 995	-5 995	-	-	69 814	72 520	45 564	26 955	-	-	-2 706	-	-2 706
12 *J-J*	15 779	-1 025	-1 025	-	-	16 804	16 804	11 495	5 309	-	-	-	-	-
13 *J-J*	8 667	3 333	3 333	-	-	5 334	5 334	11 547	-6 213	-	-	-	-	-
11 *Nov*	9 834	223	223	-	-	9 611	9 611	5 280	4 330	-	-	-	-	-
Dec	16 152	2 244	2 244	-	-	13 908	13 908	3 442	10 466	-	-	-	-	-
12 *Jan*	15 779	-1 025	-1 025	-	-	16 804	16 804	11 495	5 309	-	-	-	-	-
Feb	9 996	-4 554	-4 554	-	-	14 550	14 550	8 622	5 929	-	-	-	-	-
Mar	5 418	-2 179	-2 179	-	-	7 597	8 355	6 322	2 033	-	-	-758	-	-758
Apr	-12 998	-5 578	-5 578	-	-	-7 419	-7 419	-9 850	2 431	-	-	-	-	-
May	3 512	-1 958	-1 958	-	-	5 470	5 470	3 374	2 096	-	-	-	-	-
Jun	1 966	-2 869	-2 869	-	-	4 835	4 835	3 518	1 317	-	-	-	-	-
Jul	-6 162	768	768	-	-	-6 930	-6 930	3 573	-10 504	-	-	-	-	-
Aug	2 320	-1 223	-1 223	-	-	3 544	3 544	1 226	2 318	-	-	-	-	-
Sep	19 260	7 376	7 376	-	-	11 884	13 833	10 401	3 432	-	-	-1 949	-	-1 949
Oct	-4 755	494	494	-	-	-5 249	-5 249	-9 581	4 332	-	-	-	-	-
Nov	18 022	5 227	5 227	-	-	12 795	12 795	9 537	3 258	-	-	-	-	-
Dec	11 461	-472	-472	-	-	11 933	11 933	6 929	5 004	-	-	-	-	-
13 *Jan*	8 667	3 333	3 333	-	-	5 334	5 334	11 547	-6 213	-	-	-	-	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

(a) Includes debt qualifying for tax relief issued as from 1977 and redeemed in 1991.
(b) Includes securities issued before 1977 and perpetual debt redeemed or exchanged in 1998.

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.12 Securities other than shares, excluding financial derivatives
Central government
Breakdown by instrument. Outstanding amounts

Nominal values — *EUR millions*

	Total	Short-term				Long-term								
		Total	Treasury bills and notes	Commercial paper	Assumed debt	Total	Euro					Other currencies		
							Total	Medium-term bonds (a)	Long-term bonds (b)	Euro-notes	Assumed debt	Total	Bonds	Euro-notes
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
07	304 103	32 444	32 444	-	-	271 659	268 041	51 524	215 964	-	553	3 617	1 101	2 517
08	354 739	52 074	52 074	-	-	302 665	297 404	62 176	234 976	-	252	5 261	63	5 198
09	473 897	85 513	85 513	-	-	388 384	381 890	101 102	280 596	-	192	6 493	68	6 426
10	537 697	89 756	89 756	-	-	447 940	441 543	126 960	314 427	-	156	6 398	-	6 398
11	607 717	90 608	90 608	-	-	517 109	512 020	168 613	343 252	-	156	5 089	-	5 089
12	671 442	84 613	84 613	-	-	586 829	584 540	214 177	370 207	-	156	2 289	-	2 289
11 *Aug*	576 797	89 056	89 056	-	-	487 741	483 166	148 458	334 552	-	156	4 575	-	4 575
Sep	585 553	89 793	89 793	-	-	495 760	490 878	152 079	338 642	-	156	4 882	-	4 882
Oct	581 350	88 141	88 141	-	-	493 209	488 502	159 890	328 455	-	156	4 707	-	4 707
Nov	591 386	88 364	88 364	-	-	503 022	498 113	165 171	332 786	-	156	4 910	-	4 910
Dec	607 717	90 608	90 608	-	-	517 109	512 020	168 613	343 252	-	156	5 089	-	5 089
12 *Jan*	623 417	89 582	89 582	-	-	533 835	528 825	180 107	348 561	-	156	5 010	-	5 010
Feb	633 287	85 028	85 028	-	-	548 259	543 375	188 729	354 490	-	156	4 884	-	4 884
Mar	638 735	82 849	82 849	-	-	555 886	551 730	195 050	356 523	-	156	4 157	-	4 157
Apr	625 799	77 270	77 270	-	-	548 529	544 311	185 200	358 954	-	156	4 218	-	4 218
May	629 586	75 312	75 312	-	-	554 273	549 781	188 574	361 050	-	156	4 493	-	4 493
Jun	631 481	72 444	72 444	-	-	559 037	554 616	192 093	362 367	-	156	4 421	-	4 421
Jul	625 440	73 212	73 212	-	-	552 229	547 685	195 666	351 863	-	156	4 543	-	4 543
Aug	627 644	71 988	71 988	-	-	555 655	551 229	196 892	354 181	-	156	4 426	-	4 426
Sep	646 821	79 364	79 364	-	-	567 457	565 062	207 293	357 613	-	156	2 395	-	2 395
Oct	642 036	79 858	79 858	-	-	562 178	559 813	197 712	361 945	-	156	2 365	-	2 365
Nov	660 038	85 085	85 085	-	-	574 953	572 608	207 248	365 203	-	156	2 346	-	2 346
Dec	671 442	84 613	84 613	-	-	586 829	584 540	214 177	370 207	-	156	2 289	-	2 289
13 *Jan*	680 017	87 946	87 946	-	-	592 070	589 875	225 724	363 995	-	156	2 196	-	2 196

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.
See note to table 12.9. This note explains the relationship between debt in securities other than shares issued by Central Government compiled, according to the methodology of the excessive-deficit procedure, and the data in this table.

(a) Includes debt qualifying for tax relief issued as from 1977 and redeemed in 1991.
(b) Includes securities issued before 1977 and perpetual debt redeemed or exchanged in 1998.

21.PRIMARY MARKET FOR SECURITIES
C) General governmet

21.13 Securities other than shares, excluding financial derivatives
Central government
Outstanding amounts by term to maturity

Nominal values — *EUR millions*

	Total outstanding amounts	Term to maturity											
		Up to 1 year			1- 2 years			2 - 3 years	3 - 4 years	4 - 5 years	5 -10 years	Over years	Perpetual debt
		Total	Treasury bills,notes, commercial paper and assumed debt	Bonds and euronotes	Total	Treasury bills and notes and commercial paper	Bonds and euronotes						
	1	2	3	4	5	6	7	8	9	10	11	12	13
01	298 404	53 382	28 526	24 856	45 970	7 058	38 912	29 060	29 581	17 012	81 799	41 600	-
02	304 684	65 661	29 473	36 189	38 335	6 358	31 977	29 670	20 956	11 277	92 204	46 580	-
03	303 802	63 436	32 520	30 915	35 370	6 246	29 124	31 287	17 847	22 473	93 224	40 165	-
04	310 083	58 565	30 015	28 550	39 444	7 097	32 347	26 706	21 307	29 927	86 636	47 498	-
05	314 504	57 756	26 907	30 850	39 104	6 387	32 717	21 157	32 159	23 312	88 457	52 559	-
06	309 205	56 062	25 077	30 985	36 587	6 224	30 363	32 536	28 524	24 962	74 356	56 178	-
07	304 103	64 357	32 444	31 912	32 416	-	32 416	29 899	24 962	23 596	86 948	41 925	-
08	354 739	84 549	52 074	32 475	35 713	-	35 713	41 941	25 386	28 246	87 650	51 253	-
09 *Q1*	385 035	95 784	63 339	32 446	18 471	-	18 471	46 935	43 874	25 158	85 393	69 419	-
Q2	418 327	103 000	70 675	32 326	32 469	-	32 469	41 696	42 259	27 597	87 530	83 775	-
Q3	441 052	115 248	78 544	36 704	32 402	-	32 402	43 243	48 569	26 624	94 521	80 445	-
Q4	473 897	121 206	85 513	35 693	46 517	-	46 517	49 455	39 198	41 075	101 941	74 505	-
10 *Q1*	485 008	97 384	78 923	18 461	53 558	4 866	48 692	61 829	40 655	49 260	90 407	91 916	-
Q2	503 336	105 253	72 677	32 576	56 000	10 082	45 918	66 032	31 500	56 694	101 307	86 550	-
Q3	515 952	110 770	78 269	32 501	54 281	10 364	43 917	65 907	34 027	49 528	101 292	100 147	-
Q4	537 697	129 101	82 475	46 626	57 547	7 281	50 265	59 965	41 205	34 948	117 786	97 146	-
11 *Q1*	573 002	129 160	80 582	48 578	70 281	8 087	62 194	62 131	50 406	35 504	113 235	112 286	-
Q2	584 040	130 012	84 463	45 549	72 866	6 928	65 938	56 187	68 074	28 652	121 294	106 955	-
Q3	585 553	126 336	82 431	43 905	73 284	7 362	65 922	59 088	55 828	31 898	131 161	107 957	-
Q4	607 717	134 601	84 711	49 890	72 020	5 897	66 123	67 582	39 508	43 583	137 870	112 553	-
12 *Q1*	638 735	135 601	73 616	61 985	80 756	9 232	71 523	70 451	53 246	50 893	138 506	109 281	-
Q2	631 481	131 887	65 809	66 078	76 335	6 634	69 700	81 146	53 926	36 600	142 281	109 306	-
Q3	646 821	141 712	73 658	68 054	75 610	5 706	69 904	86 138	46 947	56 718	130 387	109 309	-
Q4	671 442	144 086	77 993	66 093	83 604	6 620	76 983	80 863	65 798	46 863	139 555	110 674	-

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.14 Securities other than shares, excluding financial derivatives
Central government
Average outstanding term

Years

	Total	Short-term				Long-term						
							In euro			In other currencies		
		Total	Treasury bills and notes	Commercial paper	Assumed debt		Issued by the Central Goverment		Assumed debt	Issued by the Central Government		
							Bonds	Euronotes		Bonds	Euronotes	
	1 (a)	2 (a)	3	4	5	6 (a)	7	8	9	10	11	
01	5.88	0.65	0.65	-	...	6.59	6.70	-	2.82	3.64	8.45	
02	5.91	0.64	0.64	-	...	6.61	6.72	-	2.66	3.01	7.76	
03	6.00	0.61	0.61	-	...	6.79	6.92	-	3.33	1.99	7.26	
04	6.16	0.69	0.69	-	0.50	6.90	6.98	-	6.12	1.58	7.81	
05	6.61	0.69	0.69	-	-	7.31	7.38	-	5.59	1.69	6.10	
06	6.69	0.71	0.71	-	-	7.36	7.41	-	6.27	1.65	5.32	
07	6.82	0.50	0.50	-	-	7.58	7.64	-	5.58	0.65	4.59	
08	6.58	0.53	0.53	-	-	7.62	7.69	-	10.19	1.50	3.59	
09 *Q1*	6.79	0.51	0.51	-	-	8.03	8.12	-	9.94	0.50	3.43	
Q2	6.67	0.46	0.46	-	-	7.93	8.01	-	12.73	0.50	3.19	
Q3	6.74	0.44	0.44	-	-	8.11	8.22	-	12.48	0.50	2.75	
Q4	6.44	0.42	0.42	-	-	7.77	7.85	-	12.23	0.50	3.11	
10 *Q1*	6.79	0.49	0.49	-	-	8.10	8.19	-	11.98	...	2.84	
Q2	6.67	0.55	0.55	-	-	7.88	7.97	-	11.73	...	2.60	
Q3	6.75	0.56	0.56	-	-	8.04	8.11	-	14.18	...	2.70	
Q4	6.62	0.53	0.53	-	-	7.84	7.91	-	13.93	...	2.94	
11 *Q1*	6.58	0.55	0.55	-	-	7.69	7.75	-	13.68	...	2.70	
Q2	6.57	0.55	0.55	-	-	7.69	7.75	-	13.43	...	2.48	
Q3	6.55	0.52	0.52	-	-	7.64	7.69	-	13.18	...	2.98	
Q4	6.42	0.48	0.48	-	-	7.46	7.51	-	12.93	...	2.71	
12 *Q1*	6.26	0.52	0.52	-	-	7.12	7.15	-	12.68	...	2.89	
Q2	6.21	0.52	0.52	-	-	6.95	6.98	-	12.43	...	2.65	
Q3	6.01	0.51	0.51	-	-	6.78	6.79	-	12.18	...	4.46	
Q4	5.88	0.51	0.51	-	-	6.66	6.67	-	11.92	...	4.09	

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

(a) Euronotes and commercial paper are not included until 1996 Q1.

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.15 Euro-denominated securities other than shares excluding financial derivatives. Central government Net issues, gross issues and redemptions

Nominal values — *EUR millions*

	Short-term Treasury bills and notes, commercial paper and assumed debt			Long-term											
				Total			of which								
							Medium-term bonds (a)			Long-term bonds (b)			Assumed debt		
	Net issues	Gross issues	Redemptions	Net issues	Gross issues	Redemptions	Net issues	Gross issues	Redemptions	Net issues	Gross issues	Redemptions	Net issues	Gross issues	Redemptions
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
07	1 144	26 971	25 827	-5 737	25 120	30 857	-15 853	10 460	26 313	10 116	14 660	4 544	-	-	-
08	19 630	52 657	33 027	29 363	59 953	30 590	10 652	23 647	12 995	19 011	36 306	17 294	-301	-	301
09	33 439	109 999	76 560	84 487	115 884	31 397	38 926	53 534	14 608	45 620	62 349	16 729	-60	-	60
10	4 244	114 660	110 417	59 652	94 963	35 311	25 858	43 921	18 063	33 831	51 042	17 212	-36	-	36
11	851	101 843	100 992	70 478	116 067	45 589	41 653	57 656	16 003	28 825	58 411	29 587	-	-	-
12	-5 995	99 499	105 494	72 520	119 705	47 185	45 564	77 929	32 364	26 955	41 776	14 821	-	-	-
12 *J-J*	-1 025	7 586	8 611	16 804	16 824	20	11 495	11 515	20	5 309	5 309	-	-	-	-
13 *J-J*	3 333	8 889	5 556	5 334	19 620	14 286	11 547	11 547	-	-6 213	8 073	14 286	-	-	-
11 *Nov*	223	6 427	6 204	9 611	9 611	-	5 280	5 280	-	4 330	4 330	-	-	-	-
Dec	2 244	11 526	9 282	13 908	13 928	20	3 442	3 462	20	10 466	10 466	-	-	-	-
12 *Jan*	-1 025	7 586	8 611	16 804	16 824	20	11 495	11 515	20	5 309	5 309	-	-	-	-
Feb	-4 554	8 482	13 036	14 550	15 888	1 338	8 622	8 622	-	5 929	7 267	1 338	-	-	-
Mar	-2 179	7 635	9 815	8 355	8 355	-	6 322	6 322	-	2 033	2 033	-	-	-	-
Apr	-5 578	5 492	11 070	-7 419	5 130	12 549	-9 850	2 089	11 939	2 431	3 041	610	-	-	-
May	-1 958	5 577	7 535	5 470	5 470	-	3 374	3 374	-	2 096	2 096	-	-	-	-
Jun	-2 869	6 409	9 277	4 835	4 835	-	3 518	3 518	-	1 317	1 317	-	-	-	-
Jul	768	6 856	6 087	-6 930	5 982	12 913	3 573	3 613	39	-10 504	2 369	12 873	-	-	-
Aug	-1 223	8 592	9 815	3 544	3 544	-	1 226	1 226	-	2 318	2 318	-	-	-	-
Sep	7 376	13 970	6 595	13 833	13 933	100	10 401	10 501	100	3 432	3 432	-	-	-	-
Oct	494	9 648	9 154	-5 249	15 017	20 266	-9 581	10 685	20 266	4 332	4 332	-	-	-	-
Nov	5 227	10 798	5 571	12 795	12 795	-	9 537	9 537	-	3 258	3 258	-	-	-	-
Dec	-472	8 455	8 927	11 933	11 933	-	6 929	6 929	-	5 004	5 004	-	-	-	-
13 *Jan*	3 333	8 889	5 556	5 334	19 620	14 286	11 547	11 547	-	-6 213	8 073	14 286	-	-	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

(a) Includes debt qualifying for tax relief issued as from 1977 and redeemed in 1991.

(b) Includes securities issued before 1977 and perpetual debt redeemed or exchanged in 1998.

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.16 Securities other than shares, excluding financial derivatives Central government Interest rates at issue: tenders

Percentages

	Long-term										Short-term					
	3-year bonds		5-year bonds		10-year bonds		15-year bonds		30-year bonds		6-month Treasury bills		1-year Treasury bills		18-month Treasury bills	
	Average weighted rate	Marginal rate	Average weighted rate	Marginal rate	Average weighted rate	Marginal rate	Average weighted rate	Marginal rate	Average weighted rate	Marginal rate	Average weighted rate	Marginal rate	Average weighted rate	Marginal rate	Average weighted rate	Marginal rate
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
07	3.99	4.00	4.16	4.16	4.24	4.24	-	-	4.62	4.63	4.03	4.04	4.09	4.11	3.90	3.90
08	3.90	3.93	4.09	4.10	4.46	4.47	4.92	4.92	4.75	4.76	2.95	2.99	3.74	3.78	-	-
09	2.27	2.30	2.97	2.99	3.98	3.99	4.44	4.45	4.82	4.83	0.81	0.83	1.02	1.04	-	-
10	2.75	2.79	3.23	3.27	4.49	4.51	4.94	4.96	5.09	5.11	1.19	1.24	1.74	1.80	2.11	2.17
11	4.06	4.10	4.61	4.64	5.51	5.55	5.97	5.99	5.95	5.96	2.37	2.42	3.23	3.30	3.58	3.64
12	3.86	3.93	4.74	4.79	5.67	5.72	-	-	6.11	6.15	1.91	1.98	2.84	2.93	3.12	3.22
11 *Aug*	4.81	4.90	-	-	4.99	5.05	-	-	-	-	2.19	2.22	3.34	3.40	3.59	3.65
Sep	-	-	4.49	4.52	5.16	5.20	-	-	-	-	2.66	2.73	3.59	3.65	3.81	3.90
Oct	3.50	3.52	-	-	5.43	5.45	-	-	-	-	3.30	3.35	3.61	3.69	3.80	3.86
Nov	4.27	4.36	4.85	4.89	6.98	7.09	-	-	-	-	5.23	5.33	5.03	5.20	5.16	5.32
Dec	5.19	5.20	5.55	5.56	5.55	5.57	-	-	-	-	2.43	2.53	4.05	4.09	4.23	4.25
12 *Jan*	3.38	3.58	3.91	3.95	5.40	5.47	-	-	-	-	1.85	1.90	2.05	2.15	2.40	2.49
Feb	2.97	3.13	3.57	3.70	4.83	4.90	-	-	-	-	0.76	0.78	1.90	1.95	2.31	2.39
Mar	2.44	2.52	4.19	4.24	-	-	-	-	-	-	0.84	0.87	1.42	1.47	1.71	1.77
Apr	3.46	3.52	4.32	4.37	5.74	5.78	-	-	-	-	1.58	1.63	2.62	2.74	3.11	3.20
May	5.11	5.13	4.96	4.98	-	-	-	-	-	-	1.74	1.79	2.99	3.10	3.30	3.40
Jun	5.46	5.51	6.07	6.20	6.04	6.12	-	-	-	-	3.24	3.37	5.07	5.20	5.11	5.35
Jul	5.20	5.30	6.46	6.54	6.70	6.80	-	-	-	-	3.69	3.95	3.92	3.99	4.24	4.35
Aug	4.77	4.85	5.97	6.06	6.65	6.71	-	-	-	-	2.03	2.10	3.07	3.21	3.33	3.45
Sep	3.55	3.55	4.58	4.58	5.67	5.70	-	-	-	-	1.89	1.92	2.83	2.98	3.07	3.15
Oct	3.23	3.27	3.98	4.00	5.46	5.47	-	-	-	-	2.02	2.10	2.82	2.86	3.02	3.07
Nov	3.62	3.66	4.79	4.79	5.52	5.56	-	-	6.33	6.37	1.67	1.71	2.80	2.85	3.03	3.08
Dec	3.16	3.16	4.08	4.08	4.67	4.67	-	-	5.89	5.93	1.61	1.69	2.56	2.65	2.78	2.89
13 *Jan*	2.71	2.77	3.77	3.81	5.40	5.40	5.56	5.57	5.70	5.71	0.89	0.92	1.47	1.52	1.69	1.79

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.17 Securities other than shares, excluding financial derivatives
Regional (autonomous) government and local government
Breakdown by instrument. Net issues

Nominal values — *EUR millions*

	Regional (autonomous) government							Local government				
	Total	Short-term			Long-term			Total	Short-term	Long-term		
		Total	Euro	Other currencies	Total	Euro	Other currencies			Total	Euro	Other currencies
	1	2	3	4	5	6	7	8	9	10	11	12
07	223	283	251	32	-60	357	-417	131	-	131	131	-
08	1 386	430	209	221	956	540	417	-14	-	-14	-14	-
09	8 760	-168	-158	-10	8 928	7 917	1 011	-139	-	-139	-139	-
10	13 437	85	619	-534	13 352	13 127	225	-114	-	-114	-114	-
11	8 083	5 566	5 743	-177	2 517	2 886	-370	-421	-	-421	-421	-
12	202	-3 910	-3 909	-1	4 111	4 207	-96	-374	-	-374	-374	-
12 *J-J*	-72	-33	-33	-	-39	-39	-	-	-	-	-	-
13 *J-J*	2 718	-633	-633	-	3 351	3 351	-	-	-	-	-	-
11 *Nov*	944	2 636	2 747	-111	-1 692	-1 692	-	-48	-	-48	-48	-
Dec	-369	965	1 045	-81	-1 334	-1 229	-105	-208	-	-208	-208	-
12 *Jan*	-72	-33	-33	-	-39	-39	-	-	-	-	-	-
Feb	434	26	26	-	408	408	-	-	-	-	-	-
Mar	2 162	406	406	-	1 756	1 756	-	-	-	-	-	-
Apr	14	-137	-145	8	151	151	-	-90	-	-90	-90	-
May	-1 230	-1 394	-1 396	2	164	164	-	-	-	-	-	-
Jun	159	299	310	-10	-140	-140	-	-30	-	-30	-30	-
Jul	-933	-8	-8	-	-925	-925	-	-	-	-	-	-
Aug	-226	-131	-131	-	-96	-	-96	-	-	-	-	-
Sep	1 895	995	995	-	900	900	-	-	-	-	-	-
Oct	-704	-18	-18	-	-686	-686	-	-180	-	-180	-180	-
Nov	-346	-2 735	-2 735	-	2 390	2 390	-	21	-	21	21	-
Dec	-952	-1 180	-1 180	-	228	228	-	-96	-	-96	-96	-
13 *Jan*	2 718	-633	-633	-	3 351	3 351	-	-	-	-	-	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.18 Securities other than shares, excluding financial derivatives
Regional (autonomous) government and local government
Breakdown by instrument. Outstanding amounts

Nominal values — *EUR millions*

	Regional (autonomous) government							Local government				
	Total	Short-term			Long-term			Total	Short-term	Long-term		
		Total	Euro	Other currencies	Total	Euro	Other currencies			Total	Euro	Other currencies
	1	2	3	4	5	6	7	8	9	10	11	12
07	31 299	1 752	1 378	374	29 547	28 594	953	2 593	-	2 593	2 593	-
08	32 785	2 245	1 587	658	30 540	29 134	1 405	2 579	-	2 579	2 579	-
09	41 577	2 091	1 429	663	39 486	37 051	2 435	2 440	-	2 440	2 440	-
10	55 483	2 228	2 047	181	53 255	50 178	3 077	2 326	-	2 326	2 326	-
11	63 682	7 790	7 790	-	55 892	53 064	2 828	1 904	-	1 904	1 904	-
12	63 811	3 881	3 881	-	59 929	57 271	2 658	1 530	-	1 530	1 530	-
11 *Aug*	62 106	4 280	4 080	199	57 826	54 974	2 852	2 196	-	2 196	2 196	-
Sep	62 221	4 280	4 087	192	57 941	55 072	2 869	2 196	-	2 196	2 196	-
Oct	62 990	4 189	3 998	191	58 801	55 985	2 815	2 160	-	2 160	2 160	-
Nov	63 984	6 825	6 745	80	57 160	54 294	2 866	2 112	-	2 112	2 112	-
Dec	63 682	7 790	7 790	-	55 892	53 064	2 828	1 904	-	1 904	1 904	-
12 *Jan*	63 612	7 757	7 757	-	55 855	53 026	2 829	1 904	-	1 904	1 904	-
Feb	63 990	7 783	7 783	-	56 207	53 434	2 773	1 904	-	1 904	1 904	-
Mar	66 147	8 189	8 189	-	57 958	55 190	2 768	1 904	-	1 904	1 904	-
Apr	66 195	8 052	8 044	8	58 143	55 341	2 803	1 814	-	1 814	1 814	-
May	65 055	6 659	6 649	10	58 397	55 504	2 892	1 814	-	1 814	1 814	-
Jun	65 186	6 958	6 958	-	58 228	55 364	2 863	1 784	-	1 784	1 784	-
Jul	64 306	6 950	6 950	-	57 356	54 440	2 916	1 784	-	1 784	1 784	-
Aug	64 043	6 819	6 819	-	57 223	54 440	2 784	1 784	-	1 784	1 784	-
Sep	65 901	7 814	7 814	-	58 087	55 340	2 747	1 784	-	1 784	1 784	-
Oct	65 171	7 796	7 796	-	57 374	54 654	2 721	1 604	-	1 604	1 604	-
Nov	64 809	5 061	5 061	-	59 748	57 044	2 705	1 625	-	1 625	1 625	-
Dec	63 811	3 881	3 881	-	59 929	57 271	2 658	1 530	-	1 530	1 530	-
13 *Jan*	66 434	3 248	3 248	-	63 186	60 622	2 564	1 530	-	1 530	1 530	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

See notes to tables 13.18 and 13.28. These notes explain the relationship between debt in securities other than shares issued by regional and local governments, compiled according to the methodology of the excessive-deficit procedure, and the data in this table.

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.19 Securities other than shares in euro, except financial derivatives
Regional (autonomous) government and local government
Net issues, gross issues and redemptions

Nominal values — *EUR millions*

	Regional (autonomous) government						Local government			
	Short-term			Long-term			Short-term	Long-term		
	Net issues	Gross issues	Redemptions	Net issues	Gross issues	Redemptions	Net issues	Net issues	Gross issues	Redemptions
	1	2	3	4	5	6	7	8	9	10
07	251	2 859	2 608	357	3 381	3 024	-	131	496	364
08	209	3 297	3 088	540	3 329	2 789	-	-14	208	222
09	-158	3 678	3 837	7 917	11 544	3 627	-	-139	51	190
10	619	4 988	4 369	13 127	18 223	5 096	-	-114	-	114
11	5 743	11 046	5 304	2 886	11 000	8 113	-	-421	-	421
12	-3 909	6 481	10 390	4 207	9 499	5 292	-	-374	21	396
12 *J-J*	-33	224	257	-39	87	125	-	-	-	-
13 *J-J*	-633	17	650	3 351	3 501	150	-	-	-	-
11 *Nov*	2 747	2 770	24	-1 692	2 006	3 698	-	-48	-	48
Dec	1 045	1 086	40	-1 229	601	1 830	-	-208	-	208
12 *Jan*	-33	224	257	-39	87	125	-	-	-	-
Feb	26	28	3	408	1 424	1 016	-	-	-	-
Mar	406	407	1	1 756	1 756	-	-	-	-	-
Apr	-145	69	213	151	301	150	-	-90	-	90
May	-1 396	2 159	3 554	164	1 027	863	-	-	-	-
Jun	310	323	13	-140	5	145	-	-30	-	30
Jul	-8	312	321	-925	21	946	-	-	-	-
Aug	-131	305	436	-	-	-	-	-	-	-
Sep	995	1 311	316	900	1 000	100	-	-	-	-
Oct	-18	307	325	-686	673	1 359	-	-180	-	180
Nov	-2 735	521	3 256	2 390	2 469	79	-	21	21	-
Dec	-1 180	516	1 696	228	738	510	-	-96	-	96
13 *Jan*	-633	17	650	3 351	3 501	150	-	-	-	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

21.PRIMARY MARKET FOR SECURITIES
D) Non-financial corporations

21.20 Securities other than shares, excluding financial derivatives
Breakdown by instrument
Net issues and outstanding amounts

Nominal values — *EUR millions*

	Net issues									Outstanding amounts			
	Total	Short-term			Long-term					Total	Euro		Other currencies
		Total	Gross issues	Redemptions	Total	Euro			Other currencies		Short-term	Long-term	
						Total	Gross issues	Redemptions					
	1	2	3	4	5	6	7	8	9	10	11	12	13
07	1 626	-146	6 454	6 600	1 772	1 630	2 215	585	142	12 818	3 956	8 730	132
08	1 665	323	7 108	6 785	1 341	1 341	2 101	760	-	14 452	4 279	10 071	102
09	108	-2 033	6 697	8 730	2 141	1 989	3 798	1 809	153	14 565	2 246	12 059	259
10	-747	-1 566	3 401	4 967	819	732	2 360	1 628	86	13 855	681	12 792	383
11	1 040	236	1 167	932	805	832	1 325	494	-27	14 918	916	13 623	378
12	2 588	-17	2 964	2 981	2 605	2 623	4 512	1 889	-19	17 252	899	16 019	333
11 *Aug*	-37	-37	10	47	-	-	-	-	-	14 595	677	13 551	367
Sep	130	130	187	57	-	-	-	-	-	14 747	807	13 551	390
Oct	111	138	309	171	-27	-27	-	27	-	14 843	945	13 524	374
Nov	-32	-35	22	57	3	3	3	-	-	14 828	910	13 526	391
Dec	76	6	172	166	70	97	124	27	-27	14 918	916	13 623	378
12 *Jan*	71	41	365	324	30	30	30	-	-	14 985	958	13 653	374
Feb	399	292	416	124	106	106	160	54	-	15 367	1 250	13 760	358
Mar	352	228	416	188	124	124	300	176	-	15 718	1 478	13 884	356
Apr	-38	-18	315	333	-21	-2	-	2	-19	15 688	1 461	13 881	346
May	-224	-37	268	304	-187	-187	181	368	-	15 490	1 424	13 694	372
Jun	519	-122	40	162	642	642	1 392	750	-	16 002	1 302	14 336	365
Jul	-210	-114	53	167	-96	-96	434	530	-	15 805	1 188	14 240	377
Aug	-83	-78	190	269	-5	-5	-	5	-	15 711	1 109	14 235	367
Sep	-96	-96	70	165	-	-	-	-	-	15 608	1 014	14 235	360
Oct	805	-46	121	168	851	851	851	-	-	16 406	967	15 087	352
Nov	1 223	58	373	315	1 165	1 165	1 165	-	-	17 623	1 025	16 251	346
Dec	-131	-126	336	462	-5	-5	-	5	-	17 252	899	16 019	333
13 *Jan*	421	121	386	265	300	300	400	100	-	17 655	1 021	16 319	315

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

21.PRIMARY MARKET FOR SECURITIES
E) Rest of the world

21.21 Securities other than shares, excluding financial derivatives
Breakdown by sector of the issuer
Net issues, gross issues, redemptions and outstanding amounts

Nominal values — *EUR millions*

		Subsidiaries of Spanish corporations resident in the rest of the world								Non-residents Issues in Spain Matador bonds			
		Subsidiaries of financial corporations				Subsidiaries of non-financial corporations							
		Net issues	Gross issues	Redemptions	Outstanding amounts	Net issues	Gross issues	Redemptions	Outstanding amounts	Net issues	Gross issues	Redemptions	Outstanding amounts
		1	2	3	4	5	6	7	8	9	10	11	12
07	P	8 221	28 992	20 770	48 156	1 252	11 299	10 047	31 596	-1 178	428	1 606	1 846
08	P	14 312	138 101	123 790	62 032	-1 406	13 142	14 548	30 302	-385	185	570	1 462
09	P	-3 435	119 566	123 001	58 957	1 426	18 470	17 043	31 648	-168	70	238	1 294
10	P	-10 626	161 906	172 532	50 265	1 961	29 369	27 408	34 037	-3	-	3	1 291
11	P	-19 913	79 208	99 121	30 472	763	28 897	28 134	35 086	-3	-	3	1 288
12	P	-1 305	18 326	19 631	28 718	2 105	30 730	28 625	37 060	-207	-	207	1 081
11 *Aug*	P	-4 979	2 289	7 269	36 792	-271	1 383	1 654	33 967	-	-	-	1 289
Sep	P	-2 422	2 591	5 013	35 258	-591	1 127	1 718	33 812	-1	-	1	1 289
Oct	P	-2 352	2 793	5 146	32 425	222	2 555	2 333	33 783	-	-	-	1 289
Nov	P	-1 652	1 870	3 522	31 341	180	2 618	2 439	34 256	-	-	-	1 289
Dec	P	-1 389	3 083	4 471	30 472	565	3 420	2 855	35 086	-1	-	1	1 288
12 *Jan*	P	5	2 928	2 922	30 291	2 303	4 389	2 086	37 275	-	-	-	1 288
Feb	P	1 877	3 250	1 373	31 843	1 217	4 494	3 277	38 310	-	-	-	1 288
Mar	P	-377	1 535	1 912	31 524	799	2 731	1 932	39 150	-1	-	1	1 287
Apr	P	-2 311	1 372	3 684	29 399	829	3 114	2 286	40 092	-	-	-	1 287
May	P	-1 966	746	2 712	28 376	-702	2 049	2 752	39 950	-	-	-	1 287
Jun	P	-320	803	1 123	27 811	-1 197	960	2 157	38 620	-	-	-	1 287
Jul	P	-132	1 155	1 287	28 112	-1 951	640	2 591	36 917	-	-	-	1 287
Aug	P	304	804	500	27 985	-723	1 791	2 515	35 956	-	-	-	1 287
Sep	P	1 905	2 879	973	29 493	2 322	4 459	2 137	38 061	-1	-	1	1 286
Oct	P	237	1 176	938	29 609	1 130	2 580	1 450	39 137	-	-	-	1 286
Nov	P	821	1 180	359	30 391	-594	2 778	3 372	38 546	-	-	-	1 286
Dec	P	-1 347	499	1 846	28 718	-1 326	745	2 071	37 060	-205	-	205	1 081
13 *Jan*	P	-1 341	468	1 809	26 838	2 345	3 293	948	39 137	-	-	-	1 081

21.PRIMARY MARKET FOR SECURITIES
F) Euro area

21.22 Securities other than shares, excluding financial derivatives
Breakdown by sector and subsector of the issuer. Net issues

Source: ECB — *EUR millions*

	Euro								Other currencies	
	Total	Financial corporations			General government			Non-financial corporations	Total	of which
		Total	Monetary	MFIs	Total	Central government	Other general government			Central government
	1	2	3	4	5	6	7	8	9	10
06	664 256	519 665	318 899	200 766	125 719	98 488	27 231	18 867	143 777	-14 331
07	895 383	720 259	418 499	301 760	136 328	121 381	14 948	38 801	107 562	-4 473
08	1 131 822	722 417	279 051	443 366	371 122	360 495	10 627	38 283	21 912	19 706
09	953 590	300 904	101 197	199 707	579 485	548 162	31 322	73 201	90 860	6 299
10	495 774	5 179	-28 638	33 817	447 259	389 855	57 403	43 336	54 259	-7 829
11	568 578	216 715	280 973	-64 258	312 855	264 948	47 907	39 008	50 409	13 220
11 *J-N*	511 060	148 106	218 301	-70 194	319 871	278 256	41 615	43 083	51 965	15 531
12 *J-N*	322 625	-59 164	11 230	-70 395	287 115	247 854	39 261	94 674	92 295	7 531
11 *Sep*	4 801	9 067	28 928	-19 861	-7 015	-9 055	2 040	2 749	1 653	80
Oct	79 367	52 900	12 273	40 626	20 324	19 352	972	6 143	-9 430	3 870
Nov	92 555	26 786	31 905	-5 119	61 196	42 390	18 806	4 573	8 208	2 744
Dec	57 518	68 609	62 673	5 936	-7 016	-13 309	6 292	-4 075	-1 556	-2 312
12 *Jan*	89 650	26 087	26 833	-745	57 039	49 570	7 469	6 524	-7 377	5 553
Feb	144 448	80 554	73 730	6 824	55 819	42 607	13 212	8 075	16 570	2 143
Mar	42 731	31 370	17 531	13 840	-704	-12 744	12 039	12 065	36 448	1 776
Apr	-8 355	-8 826	-32 774	23 948	-12 546	-6 302	-6 243	13 017	6 507	-1 855
May	42 566	-32 551	-19 494	-13 057	62 609	62 766	-157	12 508	16 996	-3 100
Jun	-1 445	-40 971	6 656	-47 627	38 322	30 923	7 399	1 204	-17 168	1 012
Jul	-8 314	1 310	32 878	-31 568	-17 370	-20 710	3 340	7 746	37 251	6 357
Aug	-13 663	-25 317	6 651	-31 968	7 880	7 646	234	3 775	-23 222	-5 876
Sep	-10 606	-59 932	-49 196	-10 736	34 082	28 159	5 922	15 244	-13 459	-2 620
Oct	16 257	-10 710	-27 361	16 651	18 325	18 810	-485	8 642	19 696	-1 074
Nov	29 354	-20 179	-24 223	4 044	43 658	47 127	-3 469	5 875	20 053	5 213

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.
Greek drachma-denominated issues have been included under euro since January 2001.
The Spanish contribution to euro area amounts can be consulted in columns 1 to 9 of table 21.1.

21.PRIMARY MARKET FOR SECURITIES
F) Euro area

21.23 Securities other than shares, excluding financial derivatives
Breakdown by sector and subsector of the issuer. Outstanding amounts

Source: ECB

EUR millions

	Euro								Other currencies	
	Total	Financial corporations			General government			Non-financial corporations	Total	of which
		Total	Monetary	MFIs	Total	Central government	Other general government			Central government
	1	2	3	4	5	6	7	8	9	10
06	9 856 718	4 721 673	3 665 686	1 055 986	4 597 619	4 297 412	300 207	537 426	1 217 317	96 618
07	10 764 570	5 445 929	4 097 544	1 348 385	4 741 774	4 426 621	315 153	576 866	1 282 400	83 425
08	12 089 291	6 339 421	4 384 393	1 955 028	5 135 247	4 809 433	325 814	614 623	1 350 262	111 791
09	13 645 492	7 223 133	4 492 730	2 730 403	5 741 856	5 385 006	356 851	680 502	1 629 971	123 418
10	14 111 048	7 071 559	4 309 625	2 761 934	6 336 337	5 840 300	496 037	703 153	1 760 399	95 305
11	14 681 416	7 316 531	4 588 866	2 727 666	6 649 955	6 105 809	544 147	714 930	1 840 648	111 286
11 *Jun*	14 426 291	7 148 136	4 429 573	2 718 564	6 586 467	6 070 854	515 613	691 687	1 772 401	96 191
Jul	14 416 157	7 143 337	4 422 437	2 720 900	6 570 067	6 062 570	507 497	702 754	1 795 879	99 224
Aug	14 447 456	7 159 650	4 453 559	2 706 090	6 582 351	6 066 317	516 034	705 455	1 772 564	99 375
Sep	14 451 737	7 168 347	4 482 118	2 686 229	6 575 220	6 057 148	518 072	708 170	1 812 063	103 609
Oct	14 530 438	7 220 547	4 493 694	2 726 853	6 595 576	6 076 529	519 047	714 314	1 777 296	105 024
Nov	14 623 845	7 248 041	4 526 308	2 721 733	6 656 909	6 119 055	537 854	718 895	1 813 896	110 713
Dec	14 681 416	7 316 531	4 588 866	2 727 666	6 649 955	6 105 809	544 147	714 930	1 840 648	111 286
12 *Jan*	14 770 853	7 342 612	4 615 459	2 727 154	6 707 011	6 155 397	551 615	721 229	1 824 101	115 760
Feb	14 914 832	7 422 612	4 688 635	2 733 977	6 762 890	6 198 063	564 827	729 331	1 822 683	116 154
Mar	14 863 324	7 454 583	4 706 769	2 747 814	6 667 338	6 090 472	576 866	741 403	1 863 644	118 140
Apr	14 844 381	7 445 325	4 673 566	2 771 759	6 644 643	6 074 021	570 621	754 413	1 883 139	116 336
May	14 885 734	7 411 557	4 652 855	2 758 702	6 707 268	6 136 803	570 464	766 909	1 944 868	117 366
Jun	14 883 637	7 353 688	4 658 840	2 694 848	6 766 325	6 167 736	598 589	763 624	1 915 546	117 302
Jul	14 874 927	7 354 586	4 691 308	2 663 279	6 748 953	6 147 023	601 930	771 387	1 975 905	125 354
Aug	14 863 709	7 329 662	4 698 353	2 631 309	6 758 865	6 156 702	602 163	775 182	1 933 390	118 284
Sep	14 844 008	7 260 116	4 639 541	2 620 575	6 792 940	6 184 854	608 086	790 953	1 904 780	114 267
Oct	14 858 683	7 246 459	4 609 233	2 637 226	6 812 609	6 203 668	608 942	799 614	1 917 378	112 530
Nov	14 890 310	7 228 525	4 587 254	2 641 271	6 856 276	6 250 803	605 473	805 509	1 934 000	117 399

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.
Greek drachma-denominated issues have been included under euro since January 2001.
The Spanish contribution to euro area amounts can be consulted in columns 1 to 9 of table 21.1.

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.1 Nominal outstanding amounts recorded in the book-entry system

EUR millions

	Total	State debt							Other resident issuers				Securities of other euro area countries
		Total	Unstripped debt			Stripped debt			Total	Other general government		Rest	
			Total	Treasury bills (a)	Unstripped bonds	Total	Principal components of stripped bonds	Interest components of stripped bonds		Regional government notes	Regional government bonds		
	1	2	3	4	5	6	7	8	9	10	11	12	13
06	343 914	305 834	282 715	31 301	251 414	23 119	13 160	9 958	17 586	330	15 613	1 644	20 493
07	350 350	304 785	279 446	32 444	247 001	25 339	14 420	10 919	16 961	319	15 629	1 013	28 605
08	400 647	357 285	331 992	52 074	279 917	25 293	13 624	11 669	16 497	342	15 588	567	26 865
09	511 212	474 415	448 092	85 513	362 579	26 323	14 010	12 314	22 747	303	17 767	4 677	14 050
10	580 687	545 005	507 368	89 756	417 611	37 638	19 545	18 092	27 865	77	23 157	4 631	7 816
11	646 316	600 529	557 527	90 608	466 920	43 002	22 989	20 012	39 167	172	26 568	12 426	6 621
11 *Jun*	623 382	583 374	541 189	91 391	449 798	42 185	22 363	19 822	32 922	170	25 121	7 631	7 086
Jul	631 308	589 977	547 429	91 770	455 659	42 548	22 584	19 964	34 649	172	25 096	9 381	6 683
Aug	616 655	575 376	533 508	89 056	444 452	41 868	22 402	19 465	34 617	170	25 066	9 381	6 662
Sep	625 376	583 890	541 876	89 793	452 083	42 014	22 484	19 530	34 843	178	25 284	9 381	6 643
Oct	621 036	576 862	535 328	88 141	447 187	41 534	21 950	19 584	37 454	193	26 044	11 216	6 721
Nov	630 656	586 093	543 865	88 364	455 501	42 228	22 476	19 752	37 826	184	26 106	11 536	6 736
Dec	646 316	600 529	557 527	90 608	466 920	43 002	22 989	20 012	39 167	172	26 568	12 426	6 621
12 *Jan*	661 200	615 792	573 348	89 582	483 766	42 445	22 967	19 477	39 152	172	26 554	12 426	6 255
Feb	670 165	623 629	580 235	85 028	495 207	43 394	23 712	19 683	39 932	194	27 311	12 426	6 604
Mar	677 853	629 358	585 032	82 849	502 183	44 326	24 246	20 080	41 890	231	29 232	12 426	6 605
Apr	665 112	617 080	572 061	77 270	494 791	45 019	24 830	20 190	41 883	237	29 219	12 426	6 149
May	668 085	620 701	575 068	75 312	499 756	45 633	25 335	20 298	41 235	77	28 731	12 426	6 150
Jun	670 022	622 753	576 817	72 444	504 373	45 936	25 552	20 384	41 118	83	28 609	12 426	6 152
Jul	662 560	616 345	570 691	73 212	497 479	45 654	25 555	20 099	40 246	84	27 735	12 426	5 969
Aug	664 472	618 786	572 885	71 988	500 897	45 901	25 681	20 220	40 235	69	27 740	12 426	5 451
Sep	684 699	640 381	593 965	79 364	514 601	46 416	25 910	20 506	40 231	64	27 740	12 426	4 087
Oct	677 723	635 459	589 130	79 858	509 272	46 329	25 867	20 463	39 620	77	27 297	12 246	2 644
Nov	696 766	653 345	606 637	85 085	521 552	46 708	26 121	20 588	41 494	101	29 147	12 246	1 927
Dec	706 450	662 339	614 998	84 613	530 385	47 341	26 463	20 878	42 483	249	29 235	12 999	1 628
13 *Jan*	716 854	669 439	623 033	87 946	535 087	46 406	25 936	20 470	45 787	328	32 460	12 999	1 628

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.2 Nominal outstanding amounts recorded in costumer accounts in the book-entry system

EUR millions

	Total	State debt							Other resident issuers				Securities of other euro area countries
		Total	Unstripped debt			Stripped debt			Total	Other general government		Rest	
			Total	Treasury bills (a)	Unstripped bonds	Total	Principal components of stripped bonds	Interest components of stripped bonds		Regional government notes	Regional government bonds		
	1	2	3	4	5	6	7	8	9	10	11	12	13
06	253 909	240 884	222 451	22 892	199 559	18 433	11 823	6 610	12 989	224	11 506	1 259	35
07	245 799	233 303	212 161	25 308	186 852	21 142	12 975	8 167	12 261	215	11 289	757	235
08	277 052	265 791	244 820	39 218	205 602	20 971	11 074	9 897	11 026	271	10 325	429	235
09	323 709	306 507	285 550	62 946	222 604	20 957	11 099	9 858	16 937	273	13 042	3 622	265
10	412 094	391 121	362 708	69 504	293 204	28 413	13 524	14 889	20 738	61	16 937	3 741	235
11	424 487	395 708	362 018	65 325	296 693	33 690	16 251	17 439	28 730	135	19 513	9 082	50
11 *Jun*	438 662	414 187	378 715	66 906	311 809	35 472	18 737	16 735	24 375	141	17 810	6 423	101
Jul	444 997	419 502	383 817	69 823	313 994	35 685	19 043	16 642	25 381	143	17 617	7 621	114
Aug	440 044	414 433	378 980	68 444	310 536	35 453	18 833	16 620	25 518	141	17 749	7 628	93
Sep	452 104	426 335	393 682	71 110	322 573	32 652	15 679	16 973	25 695	140	17 969	7 586	74
Oct	438 311	410 564	378 309	71 694	306 615	32 255	15 262	16 992	27 609	156	18 680	8 773	138
Nov	443 863	415 501	382 119	70 849	311 270	33 382	16 086	17 296	28 194	147	18 915	9 132	168
Dec	424 487	395 708	362 018	65 325	296 693	33 690	16 251	17 439	28 730	135	19 513	9 082	50
12 *Jan*	416 786	388 176	354 714	61 854	292 861	33 461	16 452	17 009	28 602	134	19 555	8 913	8
Feb	392 916	364 553	330 320	52 567	277 753	34 233	16 971	17 262	28 357	157	19 578	8 622	7
Mar	370 624	341 281	306 867	47 059	259 808	34 414	17 195	17 219	29 335	194	20 697	8 445	8
Apr	361 984	332 699	297 176	44 623	252 553	35 523	17 883	17 640	29 278	199	20 636	8 442	8
May	356 834	327 961	292 592	43 180	249 412	35 369	18 270	17 099	28 865	77	20 277	8 511	8
Jun	343 723	316 265	280 046	39 560	240 486	36 220	18 595	17 625	27 448	83	19 446	7 920	10
Jul	341 622	314 928	278 621	41 674	236 947	36 308	18 721	17 587	26 694	84	18 836	7 774	-
Aug	334 963	308 424	271 830	42 114	229 716	36 594	18 900	17 694	26 539	69	18 891	7 579	-
Sep	349 556	322 986	286 041	43 491	242 550	36 945	18 985	17 959	26 570	64	18 879	7 627	-
Oct	345 682	319 504	282 497	46 979	235 517	37 007	19 072	17 935	26 178	77	18 584	7 517	-
Nov	353 069	324 518	287 277	50 257	237 020	37 241	19 280	17 961	28 551	101	20 901	7 549	-
Dec	365 604	336 818	299 025	53 696	245 329	37 793	19 550	18 242	28 786	249	21 032	7 504	-
13 *Jan*	376 770	344 491	307 105	54 084	253 021	37 387	19 315	18 071	32 279	328	24 083	7 868	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.3 Treasury bills
Nominal outstanding amounts. Registered portfolio

EUR millions

	Amounts outstanding	Monetary financial institutions (MFIs) excluding money market funds (MMFs)			Money market funds and other financial intermediaries				Non-financial corporations	Households and NPISHs	General government	Rest of the world
		Total	Banco de España	Other MFIs excluding MMFs	Total	Collective investment undertakings (a)	Insurance corporations and pension funds	Rest				
	1	2	3	4	5	6	7	8	9	10	11	12
07	32 444	3 246	1 666	1 580	13 871	7 549	3 306	3 016	3 937	5 126	2 125	4 140
08	52 074	7 686	3 032	4 653	17 936	11 863	3 036	3 037	5 303	6 501	3 791	10 857
09	85 513	14 624	445	14 179	16 014	10 150	3 948	1 916	5 846	2 876	4 538	41 616
10	89 756	8 049	737	7 313	19 073	9 085	5 845	4 142	4 870	1 976	6 320	49 468
11	90 608	18 305	3 422	14 883	20 609	11 146	8 100	1 363	3 552	3 603	3 765	40 774
11 *Jun*	91 391	9 940	2 861	7 079	24 529	11 083	8 356	5 090	4 461	2 039	4 648	45 774
Jul	91 770	6 852	2 661	4 190	23 125	11 443	7 358	4 324	4 570	2 100	5 389	49 734
Aug	89 056	8 644	2 951	5 693	22 102	10 576	7 469	4 057	3 861	2 166	3 806	48 478
Sep	89 793	7 089	2 953	4 136	21 155	10 280	7 567	3 308	3 969	2 316	4 196	51 069
Oct	88 141	7 514	3 553	3 961	22 452	11 291	7 575	3 587	3 604	2 624	2 910	49 037
Nov	88 364	8 864	3 505	5 359	23 859	12 413	7 904	3 543	4 681	3 044	2 424	45 492
Dec	90 608	18 305	3 422	14 883	20 609	11 146	8 100	1 363	3 552	3 603	3 765	40 774
12 *Jan*	89 582	19 282	3 108	16 174	22 881	12 615	7 991	2 276	3 676	3 694	4 876	35 172
Feb	85 028	21 256	2 285	18 971	20 062	10 185	6 787	3 090	3 273	3 429	7 351	29 656
Mar	82 849	21 968	1 046	20 922	19 743	10 182	5 983	3 578	3 427	3 198	9 845	24 668
Apr	77 270	20 990	1 006	19 984	16 287	8 756	5 554	1 978	3 076	3 164	8 878	24 876
May	75 312	18 823	1 006	17 817	16 343	9 219	5 752	1 372	2 744	3 103	9 105	25 194
Jun	72 444	18 465	2 038	16 427	17 353	9 140	6 667	1 546	3 312	3 103	9 033	21 177
Jul	73 212	18 422	591	17 831	18 451	9 065	6 583	2 804	3 000	3 425	8 422	21 492
Aug	71 988	16 264	413	15 852	18 894	9 641	7 689	1 564	3 267	3 512	7 809	22 242
Sep	79 364	19 774	248	19 526	20 020	10 215	7 196	2 609	3 322	3 486	8 577	24 186
Oct	79 858	20 054	153	19 902	21 494	10 372	7 730	3 393	3 238	3 456	4 919	26 696
Nov	85 085	23 672	283	23 389	20 990	10 857	7 576	2 557	3 645	3 194	4 060	29 524
Dec	84 613	19 019	4	19 014	19 626	10 289	7 620	1 717	2 938	2 957	7 026	33 048
13 *Jan*	87 946	21 929	4	21 925	18 974	9 293	7 317	2 364	2 774	2 872	7 780	33 618

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.4 Treasury bills
Nominal outstanding amounts. Portfolio to maturity

EUR millions

		Amounts outstanding	Monetary financial institutions (MFIs) excluding money market funds (MMFs)			Money market funds and other financial intermediaries				Non-financial corporations	Households and NPISHs	General government	Rest of the world
			Total	Banco de España	Other MFIs excluding MMFs	Total	Collective investment undertakings (a)	Insurance corporations and pension funds	Rest				
		1	2	3	4	5	6	7	8	9	10	11	12
06		31 301	17 152	2 186	14 966	5 846	2 786	884	2 176	449	2 923	212	4 719
07		32 444	18 147	1 666	16 481	5 132	2 072	648	2 412	545	3 559	833	4 228
08		52 074	23 113	3 032	20 081	9 598	5 949	1 002	2 647	1 877	4 730	1 606	11 150
09		85 513	30 416	445	29 971	6 870	4 710	772	1 387	1 179	2 287	1 497	43 265
10		89 756	26 210	667	25 543	10 883	5 820	3 474	1 590	1 771	1 617	4 049	45 226
11 *May*		88 903	33 144	2 661	30 483	14 062	6 761	5 257	2 043	2 205	1 742	4 724	33 026
Jun		91 391	35 774	2 661	33 113	13 587	6 501	5 048	2 038	2 162	1 736	4 141	33 991
Jul		91 770	37 852	2 661	35 191	14 312	7 324	4 902	2 086	2 142	1 786	3 384	32 293
Aug		89 056	34 735	2 851	31 884	15 617	7 386	5 996	2 235	1 849	1 853	3 392	31 610
Sep		89 793	33 308	2 853	30 456	16 585	8 118	6 175	2 291	2 005	2 059	3 137	32 699
Oct		88 141	31 316	2 933	28 383	17 164	8 671	6 223	2 269	2 115	2 349	2 685	32 512
Nov		88 364	32 179	2 933	29 246	19 522	10 278	6 933	2 311	2 850	2 820	2 323	28 670
Dec		90 608	37 773	3 001	34 772	18 074	9 828	7 424	822	2 411	3 352	2 826	26 171
12 *Jan*	P	89 582	35 755	3 001	32 754	16 758	9 392	6 686	680	2 422	3 415	3 703	27 529
Feb	P	85 028	38 278	2 052	36 227	13 518	7 706	5 377	434	2 120	3 169	3 620	24 324
Mar	P	82 849	35 457	1 046	34 411	11 698	7 040	3 855	803	1 813	2 968	5 496	25 417
Apr	P	77 270	32 584	1 006	31 578	11 995	7 053	4 555	387	1 820	2 927	5 246	22 698
May	P	75 312	30 687	1 006	29 681	12 632	7 254	4 984	394	1 723	2 899	6 506	20 866
Jun	P	72 444	29 022	1 102	27 919	13 237	7 278	5 562	398	1 741	2 958	7 150	18 336
Jul	P	73 212	28 065	550	27 514	13 739	7 761	5 816	162	2 183	3 260	6 669	19 296
Aug	P	71 988	25 378	165	25 213	14 788	8 164	6 421	202	2 148	3 354	7 084	19 238
Sep	P	79 364	29 225	225	29 000	15 518	8 673	6 653	192	2 164	3 341	7 759	21 357
Oct	P	79 858	28 473	130	28 343	15 827	8 770	6 902	155	2 153	3 253	4 707	25 445
Nov	P	85 085	29 410	-	29 410	16 132	9 160	6 862	110	2 043	3 079	2 999	31 422
Dec	P	84 613	23 362	4	23 358	16 412	9 026	7 015	371	1 989	2 844	6 343	33 663

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.5 Treasury bills
Sell/buy-back transactions and repurchase agreements

EUR millions

		Monetary financial institutions (MFIs) excluding money market funds (MMFs)			Money market funds and other financial intermediaries				Non-financial corporations	Households and NPISHs	General government	Rest of the world
		Total	Banco de España	Other MFIs excluding MMFs	Total	Collective investment undertakings (a)	Insurance corporations and pension funds	Rest				
		1	2	3	4	5	6	7	8	9	10	11
06		-12 453	0	-12 454	6 314	4 501	1 512	302	3 440	1 755	1 737	-792
07		-14 901	-	-14 901	8 739	5 477	2 658	604	3 392	1 566	1 292	-89
08		-15 427	0	-15 428	8 338	5 914	2 034	390	3 426	1 771	2 186	-294
09		-15 792	-	-15 792	9 144	5 439	3 176	529	4 667	589	3 041	-1 649
10		-18 161	70	-18 231	8 189	3 265	2 372	2 552	3 099	359	2 271	4 242
11	*May*	-22 195	200	-22 395	7 646	3 764	1 688	2 194	2 181	311	1 942	10 116
	Jun	-25 834	200	-26 034	10 942	4 582	3 308	3 052	2 299	303	507	11 783
	Jul	-31 001	-	-31 001	8 813	4 119	2 456	2 238	2 428	314	2 005	17 441
	Aug	-26 091	100	-26 191	6 484	3 189	1 473	1 822	2 012	313	414	16 868
	Sep	-26 220	100	-26 320	4 570	2 161	1 392	1 017	1 964	257	1 059	18 370
	Oct	-23 802	620	-24 422	5 288	2 619	1 351	1 318	1 490	276	224	16 525
	Nov	-23 315	572	-23 887	4 337	2 134	971	1 232	1 830	224	102	16 822
	Dec	-19 468	421	-19 889	2 535	1 318	675	541	1 141	251	938	14 603
12	*Jan* P	-16 473	107	-16 580	6 124	3 223	1 305	1 596	1 254	279	1 173	7 644
	Feb P	-17 022	233	-17 255	6 544	2 478	1 410	2 656	1 154	260	3 732	5 332
	Mar P	-13 490	-	-13 490	8 045	3 142	2 127	2 775	1 614	231	4 349	-749
	Apr P	-11 594	-	-11 594	4 292	1 703	999	1 590	1 256	237	3 632	2 178
	May P	-11 863	-	-11 863	3 711	1 965	768	978	1 021	205	2 599	4 328
	Jun P	-10 556	936	-11 492	4 116	1 862	1 105	1 148	1 570	145	1 884	2 841
	Jul P	-9 643	41	-9 684	4 712	1 304	767	2 641	817	164	1 753	2 196
	Aug P	-16 224	248	-16 472	4 106	1 477	1 268	1 361	1 119	159	725	10 115
	Sep P	-9 451	23	-9 474	4 502	1 542	543	2 417	1 158	145	817	2 829
	Oct P	-8 419	23	-8 441	5 667	1 601	828	3 239	1 085	203	212	1 251
	Nov P	-5 738	283	-6 020	4 858	1 697	714	2 447	1 602	116	1 061	-1 898
	Dec P	-4 344	-	-4 344	3 215	1 264	604	1 347	950	112	682	-616

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.6 Unstripped bonds and principal components of stripped bonds
Nominal outstanding amounts. Registered portfolio

EUR millions

		Amounts outstanding	Monetary financial institutions (MFIs) excluding money market funds (MMFs)			Money market funds and other financial intermediaries				Non-financial corporations	Households and NPISHs	General government	Rest of the world
			Total	Banco de España	Other MFIs excluding MMFs	Total	Collective investment undertakings (a)	Insurance corporations and pension funds	Rest				
		1	2	3	4	5	6	7	8	9	10	11	12
07		261 421	16 152	7 538	8 614	73 520	33 359	32 550	7 610	20 565	4 704	34 805	111 675
08		293 542	26 710	11 941	14 769	60 201	25 501	27 532	7 168	19 592	4 383	42 837	139 819
09		376 588	75 416	14 163	61 253	54 166	19 762	29 662	4 742	14 539	3 122	55 733	173 612
10		437 157	57 032	18 022	39 011	67 154	23 918	40 206	3 030	14 948	2 330	60 024	235 668
11		489 909	80 676	26 170	54 507	79 700	24 631	49 951	5 118	12 502	3 660	65 811	247 560
11	*Jun*	472 161	59 539	18 369	41 170	71 985	23 493	45 822	2 670	11 666	2 207	63 398	263 366
	Jul	478 243	54 288	19 001	35 287	78 288	23 781	50 887	3 621	13 320	2 199	69 445	260 704
	Aug	466 855	59 670	20 827	38 843	73 803	23 896	46 216	3 691	13 077	2 235	60 767	257 303
	Sep	474 567	49 867	22 107	27 760	76 307	25 258	46 569	4 480	12 130	3 756	66 617	265 889
	Oct	469 137	63 078	30 924	32 154	75 904	23 911	47 285	4 708	12 237	3 345	59 877	254 696
	Nov	477 977	65 765	35 955	29 811	77 063	24 888	47 724	4 450	12 256	3 442	60 007	259 445
	Dec	489 909	80 676	26 170	54 507	79 700	24 631	49 951	5 118	12 502	3 660	65 811	247 560
12	*Jan*	506 733	104 228	26 229	77 999	78 386	23 587	51 009	3 791	13 789	2 857	66 393	241 081
	Feb	518 919	125 350	27 967	97 383	83 825	25 147	53 528	5 150	12 605	2 803	72 702	221 634
	Mar	526 430	153 062	26 744	126 318	84 238	24 685	55 331	4 222	12 043	2 478	72 815	201 793
	Apr	519 620	152 370	26 969	125 401	85 396	26 007	53 953	5 436	13 135	2 220	71 214	195 284
	May	525 091	149 633	33 802	115 832	87 217	26 032	54 923	6 261	13 152	2 294	78 750	194 044
	Jun	529 926	165 801	49 541	116 260	84 850	26 148	54 208	4 493	13 273	2 506	74 744	188 751
	Jul	523 034	172 002	46 158	125 843	84 353	26 459	55 326	2 567	15 125	2 485	69 564	179 506
	Aug	526 578	184 738	44 857	139 880	82 633	26 031	53 651	2 952	13 626	2 579	67 061	175 941
	Sep	540 511	178 202	45 340	132 862	82 100	25 028	54 824	2 248	13 360	2 733	72 098	192 019
	Oct	535 139	177 710	39 523	138 186	80 653	24 032	54 713	1 909	14 435	2 569	71 032	188 740
	Nov	547 673	181 506	37 948	143 558	81 782	22 914	56 193	2 675	13 612	2 686	77 371	190 716
	Dec	556 848	179 322	37 783	141 539	83 582	23 674	57 144	2 765	14 449	2 827	79 009	197 659
13	*Jan*	561 022	184 082	28 610	155 472	82 969	23 756	57 292	1 921	15 387	2 655	73 437	202 492

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.7 Unstripped bonds and principal components of stripped bonds
Nominal outstanding amounts. Portfolio to maturity

EUR millions

		Amounts outstanding	Monetary financial institutions (MFIs) excluding money market funds (MMFs)			Money market funds and other financial intermediaries				Non-financial corporations	Households and NPISHs	General government	Rest of the world
			Total	Banco de España	Other MFIs excluding MMFs	Total	Collective investment undertakings (a)	Insurance corporations and pension funds	Rest				
		1	2	3	4	5	6	7	8	9	10	11	12
06		264 574	60 175	6 329	53 846	35 641	8 983	23 802	2 856	9 351	2 351	18 285	138 771
07		261 421	64 414	7 395	57 019	35 745	7 859	23 990	3 896	7 446	2 588	21 906	129 321
08		293 542	78 178	11 937	66 242	31 266	5 640	21 124	4 502	4 905	2 176	32 635	144 382
09		376 588	118 262	14 142	104 120	39 418	9 526	26 438	3 454	6 354	2 433	44 578	165 543
10		437 157	116 957	17 863	99 095	59 377	15 431	41 945	2 000	8 957	1 952	57 247	192 666
11	*May*	464 272	135 548	17 827	117 721	70 899	17 647	51 374	1 878	8 914	1 967	61 419	185 525
	Jun	472 161	140 808	18 361	122 447	71 389	17 753	51 779	1 858	7 827	1 956	61 426	188 756
	Jul	478 243	142 819	18 905	123 914	75 076	18 543	54 632	1 901	9 325	1 990	61 286	187 747
	Aug	466 855	141 165	20 705	120 461	73 995	17 826	54 336	1 833	8 291	2 021	60 507	180 875
	Sep	474 567	143 393	22 078	121 315	74 560	17 926	54 733	1 901	8 246	3 510	61 959	182 899
	Oct	469 137	144 063	22 656	121 406	73 902	17 098	54 995	1 809	8 500	3 143	59 435	180 095
	Nov	477 977	146 920	24 216	122 704	76 094	18 157	56 019	1 918	8 854	3 204	59 324	183 580
	Dec	489 909	166 216	24 670	141 546	77 642	18 270	57 970	1 402	8 753	3 115	60 618	173 564
12	*Jan* P	506 733	185 711	25 123	160 588	78 947	18 318	59 178	1 451	10 149	2 675	60 758	168 493
	Feb P	518 919	194 001	26 033	167 968	80 662	18 426	60 971	1 265	9 253	2 585	60 991	171 427
	Mar P	526 430	205 336	26 694	178 642	83 086	18 364	63 523	1 199	9 464	2 172	61 254	165 118
	Apr P	519 620	202 577	26 919	175 658	84 141	18 518	64 441	1 182	10 142	2 094	59 444	161 222
	May P	525 091	202 399	26 919	175 480	85 590	19 342	65 034	1 214	10 423	2 157	59 559	164 961
	Jun P	529 926	205 701	27 712	177 989	86 075	19 632	65 540	903	11 256	2 306	58 332	166 256
	Jul P	523 034	202 024	28 829	173 195	86 146	19 443	65 791	912	12 803	2 375	54 967	164 720
	Aug P	526 578	201 594	29 433	172 161	86 783	20 395	65 644	744	11 378	2 451	56 547	167 826
	Sep P	540 511	203 325	29 970	173 354	86 396	19 499	66 239	658	11 408	2 513	59 763	177 106
	Oct P	535 139	199 305	29 690	169 615	84 684	18 238	65 686	760	12 519	2 450	56 685	179 495
	Nov P	547 673	200 300	29 615	170 684	85 463	17 914	66 766	782	12 293	2 595	61 237	185 785
	Dec P	556 848	202 711	29 625	173 086	86 444	18 563	67 021	860	12 719	2 606	62 291	190 078

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.8 Unstripped bonds and principal components of stripped bonds
Sell/buy-back transactions and repurchase agreements

EUR millions

		Monetary financial institutions (MFIs) excluding money market funds (MMFs)			Money market funds and other financial intermediaries				Non-financial corporations	Households and NPISHs	General government	Rest of the world
		Total	Banco de España	Other MFIs excluding MMFs	Total	Collective investment undertakings (a)	Insurance corporations and pension funds	Rest				
		1	2	3	4	5	6	7	8	9	10	11
06		-48 672	34	-48 706	39 657	26 882	9 686	3 090	15 190	3 007	12 048	-21 230
07		-48 262	143	-48 405	37 774	25 500	8 559	3 715	13 119	2 117	12 898	-17 647
08		-51 468	4	-51 473	28 935	19 861	6 408	2 666	14 687	2 207	10 202	-4 563
09		-42 846	21	-42 867	14 748	10 236	3 224	1 288	8 185	690	11 155	8 069
10		-59 925	159	-60 084	7 777	8 487	-1 740	1 030	5 991	378	2 777	43 002
11	*May*	-73 468	8	-73 475	2 150	6 158	-5 302	1 293	4 406	241	6 136	60 534
	Jun	-81 268	9	-81 277	596	5 741	-5 956	812	3 839	251	1 972	74 611
	Jul	-88 531	96	-88 627	3 212	5 237	-3 745	1 720	3 995	209	8 159	72 956
	Aug	-81 495	122	-81 618	-192	6 070	-8 120	1 859	4 785	214	260	76 428
	Sep	-93 527	28	-93 555	1 747	7 332	-8 164	2 579	3 884	246	4 659	82 990
	Oct	-80 985	8 268	-89 252	2 002	6 812	-7 710	2 899	3 738	202	442	74 601
	Nov	-81 155	11 738	-92 894	969	6 731	-8 295	2 532	3 401	238	683	75 864
	Dec	-85 540	1 499	-87 039	2 058	6 362	-8 019	3 715	3 748	545	5 193	73 996
12	*Jan* P	-81 483	1 106	-82 589	-561	5 269	-8 170	2 340	3 640	181	5 635	72 587
	Feb P	-68 651	1 934	-70 584	3 163	6 721	-7 443	3 885	3 352	218	11 711	50 207
	Mar P	-52 274	50	-52 324	1 152	6 321	-8 192	3 023	2 579	307	11 561	36 675
	Apr P	-50 207	50	-50 257	1 255	7 489	-10 488	4 254	2 993	126	11 770	34 062
	May P	-52 766	6 882	-59 648	1 627	6 690	-10 111	5 047	2 729	137	19 192	29 083
	Jun P	-39 900	21 829	-61 730	-1 225	6 516	-11 332	3 590	2 017	200	16 412	22 496
	Jul P	-30 022	17 329	-47 352	-1 794	7 016	-10 465	1 656	2 323	110	14 597	14 786
	Aug P	-16 857	15 425	-32 281	-4 150	5 637	-11 993	2 207	2 249	128	10 513	8 115
	Sep P	-25 123	15 370	-40 492	-4 296	5 529	-11 415	1 590	1 952	220	12 334	14 913
	Oct P	-21 596	9 833	-31 429	-4 031	5 793	-10 974	1 149	1 916	119	14 347	9 245
	Nov P	-18 794	8 332	-27 126	-3 681	4 999	-10 573	1 893	1 319	91	16 134	4 931
	Dec P	-23 389	8 157	-31 547	-2 862	5 111	-9 878	1 905	1 730	221	16 718	7 582

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.9 Treasury bills
Turnover

EUR millions

	Whole market						Between account holders					
	Total	Outright spot transactions	Outright forward transactions	Repurchase agreements	Spot sell/ buy-back transactions	Forward sell buy-back transactions	Total	Outright spot transactions	Outright forward transactions	Repurchase agreements	Spot sell/ buy-back transactions	Forward sell buy-back transactions
	1	2	3	4	5	6	7	8	9	10	11	12
07	1 594 556	57 363	561	1 230 166	306 466	-	339 956	35 868	27	-	304 062	-
08	2 222 278	114 611	701	1 635 437	471 477	52	534 919	63 915	44	-	470 907	52
09	3 091 844	197 502	5 087	2 107 507	780 623	1 125	862 448	81 441	2 060	-	777 823	1 125
10	3 319 700	420 292	10 249	1 594 756	1 291 687	2 716	1 362 121	88 218	45	-	1 271 289	2 569
11	3 692 347	876 841	24 004	1 213 816	1 571 021	6 665	1 651 528	138 749	3 476	-	1 502 638	6 665
12	2 954 645	815 335	16 281	682 733	1 436 523	3 773	1 597 312	180 854	1 913	-	1 410 772	3 773
11 *Jun*	344 881	78 785	856	114 287	147 916	3 038	158 700	13 496	-	-	142 166	3 038
Jul	368 221	63 539	1 462	129 448	173 585	188	177 635	8 704	-	-	168 744	188
Aug	413 385	78 538	1 009	116 911	216 478	449	222 294	13 998	-	-	207 847	449
Sep	339 949	85 909	331	98 361	155 155	192	159 880	10 945	-	-	148 743	192
Oct	279 702	74 931	3 577	77 396	123 247	551	132 302	12 538	57	-	119 157	551
Nov	272 740	80 935	2 314	64 828	124 518	145	129 607	12 771	133	-	116 558	145
Dec	226 727	63 035	252	51 188	112 250	-	123 963	14 841	-	-	109 122	-
12 *Jan*	244 508	67 293	1 551	52 286	123 328	50	134 846	15 742	-	-	119 054	50
Feb	313 069	72 548	1 703	78 234	160 139	445	182 313	24 359	200	-	157 309	445
Mar	231 333	71 756	1 663	77 990	77 426	2 498	106 770	28 146	468	-	75 658	2 498
Apr	198 563	47 443	44	63 331	87 610	135	96 439	10 071	-	-	86 234	135
May	208 381	47 657	413	65 520	94 791	-	108 979	14 964	-	-	94 015	-
Jun	234 491	49 725	1 538	62 914	120 315	-	129 435	9 443	-	-	119 992	-
Jul	229 671	52 251	263	47 702	129 398	56	138 803	10 079	0	-	128 668	56
Aug	225 324	55 630	1 229	44 134	124 330	-	131 838	8 281	10	-	123 546	-
Sep	224 749	66 977	1 046	43 758	112 903	65	125 605	14 032	-	-	111 508	65
Oct	291 977	106 304	2 529	46 487	136 518	139	147 077	15 737	10	-	131 190	139
Nov	295 605	102 616	2 301	56 115	134 188	384	148 924	17 130	466	-	130 943	384
Dec	256 974	75 137	2 000	44 262	135 575	-	146 283	12 869	758	-	132 655	-
13 *Jan*	271 282	109 240	1 073	40 206	120 612	150	143 225	25 092	341	-	117 642	150

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.10 Treasury bills
Outright spot transactions
Turnover and interest rates

EUR millions and percentages

	Turnover				Interest rates											
	Whole market				Whole market						Between account holders					
	Up to 3 months	3 - 6 months	6 - 12 months	Over 12 months	Up to 3 months	3 - 6 months	6 months	6 - 12 months	12 months	Over 12 months	Up to 3 months	3 - 6 months	6 months	6 - 12 months	12 months	Over 12 months
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
07	12 031	10 497	29 736	5 099	3.84	3.95	4.01	4.04	4.06	4.06	3.80	3.92	3.99	4.03	4.07	4.06
08	20 301	26 546	67 764	-	3.67	3.73	3.69	3.73	3.73	-	3.64	3.71	3.70	3.73	3.71	-
09	47 755	69 841	79 906	-	0.69	0.77	0.87	0.95	0.95	-	0.67	0.77	0.80	1.00	0.99	-
10	104 481	90 573	177 620	47 617	0.69	1.08	1.17	1.47	1.63	2.01	0.68	1.01	1.25	1.49	1.69	2.06
11	204 213	185 694	388 302	98 632	1.58	2.20	2.51	2.85	3.16	3.35	1.58	2.09	2.35	2.70	3.04	3.25
12	194 383	201 575	334 563	84 814	0.62	1.45	1.76	2.34	2.74	2.88	0.84	1.47	1.81	2.31	2.67	2.83
11 *Jun*	15 809	13 651	36 266	13 059	1.40	1.83	1.67	2.31	2.69	2.89	1.41	1.68	1.79	2.26	2.69	2.96
Jul	15 195	7 835	34 020	6 490	1.77	2.00	2.54	2.67	3.52	3.53	1.80	1.86	2.45	2.59	3.29	3.51
Aug	19 100	17 237	29 408	12 793	1.48	2.16	2.55	2.85	3.34	3.43	1.39	2.06	2.33	2.94	3.25	3.44
Sep	15 805	23 739	34 466	11 899	1.32	2.35	2.70	3.18	3.62	3.19	1.45	2.10	2.59	2.88	3.33	3.56
Oct	18 617	18 511	29 824	7 979	1.63	2.74	3.50	3.78	3.63	3.74	1.69	2.59	2.97	3.27	3.47	3.49
Nov	25 759	17 865	29 414	7 896	2.79	4.22	4.76	4.21	4.68	4.77	3.54	4.29	4.59	4.58	4.75	4.88
Dec	18 423	16 694	23 489	4 430	2.49	3.56	2.94	3.70	3.66	4.42	2.05	3.00	2.87	3.40	3.45	3.52
12 *Jan*	18 651	24 068	17 003	7 571	0.70	2.00	2.17	2.50	2.30	2.21	0.99	1.74	1.87	2.15	2.04	2.34
Feb	15 817	16 360	30 349	10 022	0.37	0.64	0.89	1.18	1.68	1.86	0.53	0.80	0.94	1.31	1.63	1.87
Mar	14 750	16 778	28 747	11 481	0.21	0.43	0.39	0.81	1.38	1.62	0.39	0.56	0.67	1.03	1.43	1.57
Apr	12 503	9 412	20 727	4 800	0.30	0.49	1.27	1.96	2.45	2.56	0.53	0.97	1.52	2.03	2.42	2.58
May	10 161	9 986	20 204	7 307	0.32	1.05	1.59	2.51	3.10	3.27	0.56	1.29	1.78	2.50	3.27	3.30
Jun	10 383	13 272	20 524	5 544	1.13	2.41	2.33	3.59	4.49	4.19	1.50	2.40	2.54	3.56	4.18	4.17
Jul	17 180	13 719	16 260	5 092	1.13	1.93	3.07	3.28	4.02	4.41	1.42	2.03	3.11	3.26	4.05	4.14
Aug	12 141	17 547	20 592	5 350	0.43	1.55	1.97	2.56	3.20	3.37	0.70	1.39	2.00	2.55	3.09	3.19
Sep	14 209	17 150	28 295	7 323	0.76	1.64	1.86	2.51	2.67	2.88	0.79	1.62	1.73	2.44	2.63	2.86
Oct	25 324	25 186	47 549	8 244	0.66	1.86	2.02	2.45	2.60	2.81	0.76	1.72	1.97	2.44	2.54	2.73
Nov	22 566	21 572	50 618	7 860	0.58	1.69	1.90	2.49	2.64	2.79	1.00	1.59	1.90	2.38	2.42	2.75
Dec	20 698	16 522	33 696	4 220	0.81	1.62	1.66	2.17	2.36	2.52	0.94	1.49	1.65	2.08	2.26	2.48
13 *Jan*	24 798	19 970	53 085	11 387	0.27	0.47	0.59	1.17	1.48	1.71	0.39	0.82	0.89	1.25	1.43	1.79

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.11 Treasury bills
Spot sell/buy-back transactions
Turnover and interest rates

EUR millions and percentages

	Turnover						Interest rates									
	Whole market						Whole market					Between account holders				
	Over-night	Up to 1 month	1 - 3 months	3 - 6 months	6 - 12 months	Over 12 months	Over-night	1 week	1 month	3 months	6 months	Over-night	1 week	1 month	3 months	6 months
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
07	265 524	38 847	1 294	634	164	3	3.78	3.74	3.82	3.87	3.98	3.78	3.74	3.82	3.87	3.98
08	417 714	50 318	2 129	1 239	77	-	3.70	3.67	3.71	3.65	3.89	3.70	3.67	3.71	3.65	3.89
09	677 290	97 669	2 904	2 298	463	-	0.62	0.59	0.58	0.63	0.65	0.62	0.59	0.58	0.63	0.65
10	1 147 826	138 977	2 143	1 880	861	1	0.41	0.40	0.49	0.56	0.59	0.41	0.40	0.49	0.56	0.59
11	1 385 024	154 686	17 431	2 263	7 636	3 982	0.89	0.97	1.17	1.19	1.18	0.89	0.97	1.15	1.19	1.18
12	1 285 656	138 672	5 088	5 288	1 819	-	0.19	0.32	0.37	0.42	0.46	0.19	0.32	0.37	0.43	0.46
11 *Jun*	129 353	13 835	2 057	326	292	2 053	1.14	1.09	1.27	1.37	-	1.14	1.09	1.25	1.37	-
Jul	155 142	15 272	2 640	2	432	96	1.01	1.19	1.40	1.45	1.70	1.01	1.18	1.40	1.45	1.70
Aug	198 961	16 475	667	332	43	-	0.94	1.16	1.40	1.09	-	0.95	1.16	1.40	1.09	-
Sep	145 853	8 764	196	0	342	-	1.03	1.14	1.26	1.39	1.40	1.04	1.15	1.28	1.39	1.40
Oct	102 826	18 486	1 183	579	173	0	1.09	1.24	1.29	1.83	-	1.09	1.22	1.31	1.83	-
Nov	111 577	11 146	382	161	250	1 003	1.01	1.11	1.51	0.87	-	1.02	1.14	1.51	0.87	-
Dec	100 337	10 570	1 014	84	246	-	0.64	0.66	1.13	0.98	-	0.64	0.67	1.06	0.98	-
12 *Jan*	107 768	14 325	876	213	146	-	0.25	0.35	0.33	0.24	0.75	0.25	0.35	0.33	0.24	0.75
Feb	147 494	10 310	931	218	1 186	-	0.28	0.26	0.30	0.33	0.56	0.28	0.25	0.31	0.33	0.56
Mar	69 126	7 749	403	6	142	-	0.18	0.18	0.20	0.26	0.28	0.18	0.18	0.22	0.26	0.28
Apr	76 138	11 043	229	32	169	-	0.23	0.24	0.23	0.25	-	0.23	0.24	0.23	0.25	-
May	81 152	13 193	89	193	164	-	0.25	0.25	0.32	0.27	0.27	0.25	0.26	0.34	0.27	0.27
Jun	111 674	8 623	16	-	1	-	0.33	0.43	0.72	0.45	-	0.33	0.44	0.72	0.45	-
Jul	123 329	5 725	339	-	5	-	0.20	0.33	0.32	1.00	-	0.20	0.34	0.32	1.00	-
Aug	114 696	9 360	274	-	1	-	0.16	0.35	0.41	-	-	0.16	0.35	0.41	-	-
Sep	99 566	8 616	95	4 626	-	-	0.10	0.37	0.32	0.73	-	0.10	0.37	0.34	0.73	-
Oct	120 794	15 184	540	-	-	-	0.14	0.34	0.34	0.28	-	0.14	0.35	0.34	-	-
Nov	119 883	13 406	899	-	-	-	0.06	0.37	0.45	0.37	-	0.06	0.37	0.45	0.37	-
Dec	114 036	21 139	395	-	5	-	0.13	0.36	0.45	-	-	0.13	0.36	0.45	-	-
13 *Jan*	111 246	9 005	360	-	-	-	0.03	0.13	0.24	0.45	-	0.03	0.13	0.24	0.45	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.12 Treasury bills
Repurchase agreements
Turnover and interest rates

EUR millions and percentages

	Turnover						Interest rates									
	Whole market						Whole market					Between account holders				
	Over-night	Up to 1 month	1 - 3 months	3 - 6 months	6 - 12 months	Over 12 months	Over-night	1 week	1 month	3 months	6 months	Over-night	1 week	1 month	3 months	6 months
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
07	1 109 217	108 566	8 267	2 462	1 614	40	3.73	3.71	3.71	3.66	3.84	-	-	-	-	-
08	1 491 943	133 258	6 200	2 216	1 820	-	3.68	3.68	3.62	3.66	3.61	-	-	-	-	-
09	1 938 564	157 095	7 676	3 631	540	-	0.60	0.57	0.59	0.75	0.79	-	-	-	-	-
10	1 459 209	128 646	3 331	2 332	1 134	104	0.41	0.43	0.53	0.77	1.21	-	-	-	-	-
11	1 109 877	100 581	2 218	476	620	43	0.94	0.96	1.08	1.20	1.80	-	-	-	-	-
12	634 696	45 946	1 194	461	417	19	0.20	0.28	0.39	0.80	1.45	-	-	-	-	-
11 *Jun*	103 183	10 782	236	51	33	2	1.17	1.07	1.22	1.48	1.51	-	-	-	-	-
Jul	119 614	9 088	664	50	29	2	1.03	1.11	1.33	1.34	1.53	-	-	-	-	-
Aug	108 156	8 529	118	4	102	2	0.99	1.02	1.25	1.27	1.62	-	-	-	-	-
Sep	91 129	6 949	222	18	39	4	1.07	1.05	1.20	1.48	1.69	-	-	-	-	-
Oct	64 536	12 598	107	95	56	4	1.19	1.14	1.28	1.64	2.86	-	-	-	-	-
Nov	57 874	6 868	62	5	17	2	1.17	1.10	1.24	1.62	2.91	-	-	-	-	-
Dec	43 557	7 424	75	63	66	4	0.76	0.88	0.92	0.88	2.67	-	-	-	-	-
12 *Jan*	46 645	5 525	74	11	31	0	0.28	0.34	0.58	1.94	0.96	-	-	-	-	-
Feb	74 059	4 081	49	24	20	1	0.29	0.30	0.36	0.49	0.68	-	-	-	-	-
Mar	72 585	5 284	88	23	10	0	0.22	0.20	0.22	0.46	0.36	-	-	-	-	-
Apr	56 179	6 821	191	37	103	0	0.25	0.24	0.33	0.66	0.42	-	-	-	-	-
May	61 004	4 342	80	39	55	0	0.26	0.27	0.31	0.60	0.67	-	-	-	-	-
Jun	60 543	2 230	54	71	14	1	0.34	0.37	0.48	0.41	2.88	-	-	-	-	-
Jul	45 223	2 176	216	26	61	1	0.23	0.28	0.39	0.73	3.16	-	-	-	-	-
Aug	40 845	3 167	73	40	10	1	0.15	0.25	0.45	0.70	2.11	-	-	-	-	-
Sep	42 070	1 387	104	158	39	-	0.10	0.27	0.44	1.54	2.27	-	-	-	-	-
Oct	41 383	4 939	110	12	29	14	0.17	0.32	0.39	0.42	1.62	-	-	-	-	-
Nov	53 569	2 450	64	2	29	0	0.08	0.31	0.35	0.73	1.48	-	-	-	-	-
Dec	40 591	3 544	91	20	16	0	0.08	0.23	0.44	0.86	0.75	-	-	-	-	-
13 *Jan*	37 624	2 475	82	7	19	-	0.05	0.17	0.27	0.52	0.40	-	-	-	-	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.13 Unstripped State bonds
Turnover

EUR millions

	Whole market						Between account holders					
	Total	Outright spot transactions	Outright forward transactions	Repurchase agreements	Spot sell/ buy-back transactions	Forward sell buy-back transactions	Total	Outright spot transactions	Outright forward transactions	Repurchase agreements	Spot sell/ buy-back transactions	Forward sell buy-back transactions
	1	2	3	4	5	6	7	8	9	10	11	12
07	20 745 323	3 102 825	289 719	9 446 704	7 881 970	24 106	7 132 867	414 132	875	-	6 695 946	21 914
08	17 177 609	2 063 699	256 723	7 977 282	6 854 146	25 758	6 448 129	356 611	1 151	-	6 066 296	24 072
09	14 959 220	2 250 988	137 327	6 098 191	6 452 021	20 693	6 514 750	549 774	5 048	-	5 939 748	20 179
10	14 969 687	4 178 095	135 317	3 967 325	6 628 567	60 383	7 056 407	867 166	6 935	-	6 125 074	57 600
11	16 286 745	6 034 597	176 136	2 740 862	7 286 806	48 343	7 494 864	807 646	10 925	-	6 629 648	46 646
12	11 049 008	3 907 739	131 860	1 922 506	5 048 414	38 489	5 443 583	657 874	10 478	-	4 738 052	37 179
11 *Jun*	1 448 475	588 501	19 623	234 163	603 546	2 643	618 673	78 898	336	-	537 418	2 022
Jul	1 432 831	554 378	15 133	203 839	649 055	10 426	663 994	64 200	547	-	588 888	10 359
Aug	1 470 778	555 254	13 579	193 354	706 807	1 784	695 467	57 891	306	-	635 487	1 784
Sep	1 471 466	531 242	16 493	204 555	713 848	5 328	704 592	52 095	1 908	-	645 333	5 256
Oct	1 338 397	489 431	17 326	191 160	637 246	3 235	634 870	53 823	613	-	577 200	3 235
Nov	1 318 350	464 616	15 773	190 503	646 038	1 420	644 162	56 912	290	-	585 575	1 386
Dec	1 136 010	378 889	11 774	179 472	563 435	2 440	581 725	60 299	164	-	519 723	1 539
12 *Jan*	1 210 187	407 973	10 000	195 725	594 544	1 945	625 625	73 749	246	-	549 685	1 945
Feb	1 251 463	436 682	11 557	191 424	608 940	2 859	659 619	92 491	1 549	-	562 720	2 859
Mar	1 089 496	448 623	8 714	195 137	436 137	885	513 778	115 789	382	-	396 721	885
Apr	857 059	327 667	19 679	151 687	349 266	8 761	377 342	45 956	172	-	322 453	8 761
May	951 279	331 604	19 041	175 659	423 898	1 076	446 886	47 627	264	-	398 361	634
Jun	814 520	285 398	9 453	157 325	361 549	794	389 245	41 749	127	-	346 589	780
Jul	850 647	287 299	8 359	166 142	379 076	9 770	403 415	35 213	216	-	358 963	9 023
Aug	844 555	287 332	4 787	171 342	380 702	392	392 329	27 081	17	-	364 946	285
Sep	803 411	289 685	7 844	144 178	361 160	545	386 944	45 581	1 254	-	339 564	545
Oct	915 479	327 611	9 934	147 131	423 244	7 558	463 047	55 899	879	-	398 711	7 558
Nov	796 743	253 875	12 002	125 026	404 061	1 779	435 643	45 714	2 252	-	385 898	1 779
Dec	664 170	223 990	10 488	101 730	325 837	2 125	349 712	31 026	3 122	-	313 439	2 125
13 *Jan*	930 937	363 874	6 824	144 118	390 995	25 126	499 853	99 119	2 139	-	373 469	25 126

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.14 Unstripped State bonds
Outright spot transactions
Turnover and interest rates

EUR millions and percentages

	Turnover								Interest rates									
	Whole market								Whole market					Between account holders				
	Up to 1 year	1 - 2 years	2 - 3 years	3 - 4 years	4 - 6 years	6 - 10 years	10 - 20 years	20 - 30 years	3 years	5 years	10 years	15 years	30 years	3 years	5 years	10 years	15 years	30 years
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
07	312 883	247 187	332 310	111 958	535 053	807 231	117 467	638 736	4.24	4.31	4.33	4.04	4.58	4.13	4.19	4.31	4.04	4.51
08	154 908	181 844	171 118	184 830	352 943	577 967	113 752	326 338	3.95	4.12	4.36	4.64	4.81	3.89	4.02	4.36	4.55	4.83
09	101 698	137 232	260 180	267 654	419 197	528 438	322 416	214 173	2.32	3.11	4.02	4.49	4.77	2.23	2.98	3.97	4.39	4.58
10	236 799	376 261	560 366	367 223	756 500	1 000 134	546 995	333 818	2.60	3.30	4.26	4.75	5.03	2.64	3.28	4.25	4.77	5.11
11	377 179	600 353	779 458	546 895	930 519	1 734 464	688 138	377 591	4.04	4.37	5.43	5.68	5.75	3.97	4.64	5.44	5.90	6.05
12	321 147	454 236	556 696	411 603	635 557	990 089	332 998	205 414	3.97	4.86	5.86	5.94	6.23	3.98	4.84	5.85	6.31	6.39
11 *Jun*	29 955	69 032	63 901	65 842	86 394	176 330	62 202	34 844	3.94	4.29	5.47	5.59	5.80	4.07	4.70	5.48	5.85	6.00
Jul	43 355	50 998	62 764	54 855	92 008	173 752	45 310	31 338	4.45	4.59	5.71	5.80	5.83	4.50	5.07	5.82	6.12	6.18
Aug	31 112	60 844	61 809	44 646	102 653	175 911	51 249	27 031	4.23	4.24	5.59	5.63	5.55	3.98	4.52	5.25	5.73	5.83
Sep	32 230	46 790	56 015	53 080	93 024	169 085	52 930	28 088	4.19	4.26	5.20	5.69	5.67	3.76	4.40	5.20	5.88	6.05
Oct	32 830	43 145	68 349	43 469	73 525	164 525	42 682	20 906	4.12	4.62	5.26	5.71	5.97	3.89	4.46	5.25	5.95	6.10
Nov	37 122	50 723	65 462	22 513	79 039	133 591	47 757	28 410	4.84	4.91	6.24	5.94	6.33	5.07	5.49	6.19	6.73	6.73
Dec	28 849	43 884	48 774	26 029	64 917	105 625	34 816	25 996	4.54	4.88	5.53	5.93	5.70	4.02	4.63	5.50	5.94	6.08
12 *Jan*	23 432	39 550	51 966	38 637	79 420	108 067	41 707	25 194	3.61	4.34	5.40	5.79	6.08	3.34	4.12	5.40	5.92	6.10
Feb	37 722	48 066	52 833	48 536	67 293	132 212	28 345	21 675	3.15	3.92	5.46	5.49	5.85	2.95	3.80	5.11	5.71	5.79
Mar	41 993	43 841	66 903	49 325	77 377	119 267	26 312	23 605	3.10	3.93	5.28	5.58	5.65	2.76	3.83	5.17	5.71	5.87
Apr	19 256	27 007	40 565	33 194	71 214	99 618	19 784	17 030	3.78	4.76	5.92	5.94	6.21	3.62	4.70	5.79	6.20	6.33
May	24 709	28 131	48 878	34 949	53 277	96 952	25 908	18 800	4.17	5.23	6.08	5.99	6.14	4.52	5.32	6.13	6.48	6.46
Jun	22 572	31 307	36 125	32 088	46 449	79 044	23 318	14 495	5.04	5.95	6.40	6.09	6.84	5.39	6.05	6.59	6.94	6.75
Jul	29 141	31 105	32 611	31 711	36 100	82 558	26 848	17 226	5.15	6.23	6.59	6.26	7.01	5.61	6.29	6.79	7.19	7.09
Aug	23 734	38 452	42 059	16 240	48 307	68 121	35 641	14 776	4.45	5.44	6.62	6.04	6.66	4.82	5.78	6.58	6.92	6.99
Sep	23 014	47 783	42 508	26 837	42 034	61 780	33 000	12 729	3.88	4.79	5.92	6.45	5.79	3.88	4.80	5.92	6.53	6.62
Oct	39 905	49 506	55 949	42 853	43 078	53 942	29 191	13 187	3.79	4.50	5.65	5.89	6.34	3.66	4.49	5.65	6.21	6.36
Nov	18 397	37 029	44 179	28 794	37 323	49 115	26 207	12 831	3.78	4.69	5.69	5.89	6.35	3.73	4.61	5.69	6.18	6.38
Dec	17 273	32 459	42 120	28 439	33 683	39 414	16 737	13 865	3.76	4.46	5.34	5.83	5.82	3.44	4.26	5.34	5.70	5.91
13 *Jan*	34 482	37 414	80 314	33 743	55 990	76 894	30 501	14 536	3.50	4.04	5.41	5.73	5.37	2.92	3.80	5.05	5.51	5.70

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.15 Unstripped State bonds
Spot sell/buy-back transactions
Turnover and interest rates

EUR millions and percentages

	Turnover						Interest rates									
	Whole market						Whole market					Between account holders				
	Over-night	Up to 1 month	1 - 3 months	3 - 6 months	6 - 12 months	Over 12 months	Over-night	1 week	1 month	3 months	6 months	Over-night	1 week	1 month	3 months	6 months
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
07	6 914 141	853 471	78 397	28 855	7 068	37	3.78	3.80	3.85	3.91	3.99	3.78	3.80	3.85	3.90	3.99
08	6 006 329	738 021	81 285	20 154	8 342	16	3.71	3.71	3.74	3.71	3.70	3.71	3.71	3.74	3.71	3.71
09	5 636 474	740 135	54 073	15 212	6 025	102	0.61	0.61	0.63	0.67	0.74	0.61	0.61	0.63	0.67	0.73
10	5 654 693	885 793	70 140	13 452	4 489	-	0.39	0.49	0.56	0.72	0.80	0.39	0.50	0.57	0.74	0.83
11	6 217 405	843 509	199 119	18 485	5 897	2 392	0.87	1.01	1.15	1.35	1.79	0.87	1.03	1.17	1.35	1.78
12	4 218 743	729 470	94 008	5 916	225	51	0.18	0.37	0.41	0.58	0.57	0.18	0.37	0.41	0.56	0.68
11 *Jun*	514 474	61 386	22 662	1 894	884	2 247	1.11	1.11	1.25	1.44	1.67	1.12	1.14	1.25	1.44	1.62
Jul	538 657	76 925	28 517	3 425	1 523	7	1.00	1.24	1.46	1.68	1.88	1.00	1.26	1.48	1.67	1.88
Aug	615 631	73 876	16 390	904	6	-	0.91	1.23	1.35	1.48	-	0.92	1.25	1.37	1.49	-
Sep	607 523	86 338	15 809	4 148	30	-	0.99	1.13	1.18	1.42	-	0.99	1.17	1.23	1.37	-
Oct	521 581	87 385	27 177	1 052	51	-	1.06	1.24	1.28	1.44	2.45	1.06	1.32	1.30	1.44	2.45
Nov	563 347	66 270	14 608	334	1 445	35	0.99	1.06	1.28	1.60	-	1.01	1.11	1.28	1.65	-
Dec	444 388	109 890	8 764	371	23	-	0.63	0.82	1.04	1.51	-	0.64	0.84	1.08	1.33	-
12 *Jan*	469 684	92 008	32 751	101	-	-	0.24	0.33	0.36	0.51	0.50	0.24	0.34	0.37	0.50	-
Feb	527 314	70 413	10 308	902	4	-	0.27	0.29	0.28	0.53	0.39	0.27	0.29	0.28	0.53	0.39
Mar	385 353	42 176	6 764	1 792	-	51	0.17	0.17	0.16	0.60	-	0.17	0.18	0.16	0.60	-
Apr	303 323	39 060	6 735	147	-	-	0.20	0.20	0.21	0.45	-	0.20	0.21	0.21	0.45	-
May	377 158	41 631	4 540	569	-	-	0.24	0.27	0.31	0.61	0.55	0.25	0.29	0.32	0.61	0.55
Jun	320 118	38 631	2 568	232	-	-	0.32	0.51	0.76	0.97	-	0.32	0.52	0.77	0.93	-
Jul	338 244	36 043	4 477	142	171	-	0.20	0.38	0.44	0.53	1.00	0.20	0.38	0.44	0.15	1.00
Aug	318 676	58 524	3 483	10	9	-	0.14	0.45	0.45	-	0.45	0.14	0.45	0.45	-	-
Sep	312 125	44 302	3 627	1 065	41	-	0.09	0.41	0.43	0.47	-	0.10	0.42	0.43	0.46	-
Oct	330 066	83 367	9 292	519	-	-	0.14	0.47	0.51	0.44	0.35	0.15	0.47	0.51	0.67	-
Nov	299 943	97 080	6 716	322	-	-	0.06	0.49	0.51	0.64	0.76	0.06	0.49	0.53	0.64	0.76
Dec	236 739	86 235	2 747	117	-	-	0.09	0.44	0.46	0.58	-	0.09	0.45	0.46	0.58	-
13 *Jan*	325 831	52 199	12 318	639	8	-	0.03	0.09	0.25	0.32	0.07	0.03	0.09	0.25	0.30	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.16 Unstripped State bonds
Repurchase agreements
Turnover and interest rates

EUR millions and percentages

	Turnover						Interest rates									
	Whole market						Whole market					Between account holders				
	Over-night	Up to 1 month	1 - 3 months	3 - 6 months	6 - 12 months	Over 12 months	Over-night	1 week	1 month	3 months	6 months	Over-night	1 week	1 month	3 months	6 months
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
07	8 786 896	616 721	26 777	13 949	2 036	324	3.73	3.72	3.78	3.87	4.01	-	-	-	-	-
08	7 444 969	492 913	26 976	11 241	1 116	66	3.67	3.66	3.66	3.76	3.85	-	-	-	-	-
09	5 697 686	382 468	13 316	3 418	1 240	63	0.60	0.60	0.61	0.77	0.83	-	-	-	-	-
10	3 728 173	228 746	7 864	1 940	602	-	0.42	0.50	0.62	0.83	1.00	-	-	-	-	-
11	2 558 669	176 745	4 081	832	528	7	0.93	1.02	1.17	1.67	2.04	-	-	-	-	-
12	1 796 173	123 419	2 280	487	147	-	0.22	0.28	0.38	0.84	1.35	-	-	-	-	-
11 *Jun*	220 043	13 720	252	81	67	-	1.15	1.18	1.25	1.63	1.52	-	-	-	-	-
Jul	191 144	12 026	559	76	26	7	1.05	1.22	1.39	1.94	1.85	-	-	-	-	-
Aug	180 430	12 645	213	13	53	-	1.02	1.16	1.44	1.77	2.08	-	-	-	-	-
Sep	192 801	10 956	728	68	2	-	1.11	1.17	1.40	1.55	2.16	-	-	-	-	-
Oct	168 123	22 727	258	36	15	-	1.18	1.25	1.36	1.87	1.85	-	-	-	-	-
Nov	177 428	12 714	325	27	9	-	1.15	1.16	1.26	2.21	4.47	-	-	-	-	-
Dec	154 877	24 215	305	74	1	-	0.72	0.84	1.07	1.74	2.38	-	-	-	-	-
12 *Jan*	179 944	15 523	168	78	12	-	0.27	0.32	0.49	1.34	0.82	-	-	-	-	-
Feb	182 673	8 551	159	31	10	-	0.30	0.31	0.35	0.67	1.03	-	-	-	-	-
Mar	182 233	12 480	279	135	11	-	0.21	0.21	0.27	0.29	0.43	-	-	-	-	-
Apr	138 258	13 284	119	3	23	-	0.25	0.24	0.25	1.49	0.32	-	-	-	-	-
May	166 958	8 464	191	31	15	-	0.29	0.26	0.30	0.93	1.36	-	-	-	-	-
Jun	150 758	6 376	104	84	3	-	0.36	0.36	0.54	0.75	1.57	-	-	-	-	-
Jul	159 897	5 759	410	46	30	-	0.26	0.31	0.50	0.58	2.64	-	-	-	-	-
Aug	160 968	10 230	134	3	7	-	0.19	0.27	0.42	2.19	3.16	-	-	-	-	-
Sep	136 683	7 369	96	2	29	-	0.13	0.30	0.28	0.57	-	-	-	-	-	-
Oct	129 974	16 869	254	26	8	-	0.18	0.29	0.30	0.40	-	-	-	-	-	-
Nov	115 981	8 940	100	4	0	-	0.09	0.27	0.38	0.51	-	-	-	-	-	-
Dec	91 845	9 574	266	45	-	-	0.10	0.20	0.40	0.32	0.72	-	-	-	-	-
13 *Jan*	134 826	8 732	370	47	142	-	0.07	0.11	0.22	0.39	1.88	-	-	-	-	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.17 Unstripped State bonds
Yield indices and supplementary statistics

Base December 1987 = 100

	Return indices			Expected risk statistics				
				Maturity		Volatility	Semielasticities	
	Total return index	Price return index	Interest return index	Average remaining maturity	Duration		Sensitivity	Convexity
	1	2	3	4	5	6	7	8
06	577.02	136.02	424.23	7.77	5.74	-6.49	-5.52	0.636
07	588.78	131.83	446.62	7.02	3.86	-4.05	-3.70	0.368
08	643.51	136.64	470.96	7.30	5.40	-6.14	-5.21	0.582
09	674.29	136.52	493.92	7.12	5.18	-5.81	-5.00	0.561
10	647.73	124.72	519.33	7.69	5.31	-5.24	-5.04	0.573
11	684.35	125.17	546.75	7.49	5.13	-5.07	-4.87	0.568
11 *Jun*	657.66	123.45	532.71	7.05	4.83	-4.73	-4.58	0.518
Jul	653.51	122.11	535.17	7.84	5.46	-5.09	-5.17	0.592
Aug	680.81	126.69	537.40	7.92	5.55	-5.51	-5.28	0.622
Sep	679.43	125.88	539.74	7.77	5.40	-5.32	-5.14	0.600
Oct	672.63	124.03	542.29	7.66	5.28	-5.12	-5.01	0.582
Nov	634.95	116.38	545.57	7.34	4.93	-4.35	-4.62	0.514
Dec	684.35	125.17	546.75	7.49	5.13	-5.07	-4.87	0.568
12 *Jan*	693.90	126.40	548.99	7.32	5.11	-5.00	-4.87	0.565
Feb	705.22	127.98	551.02	8.59	5.94	-5.95	-5.66	0.686
Mar	699.70	126.43	553.41	8.44	5.78	-5.71	-5.50	0.660
Apr	687.73	123.67	556.11	8.33	5.64	-5.42	-5.34	0.637
May	666.75	119.23	559.22	8.11	5.41	-4.96	-5.09	0.594
Jun	653.96	116.34	562.09	7.86	5.17	-4.58	-4.84	0.550
Jul	641.68	113.47	565.49	9.72	6.47	-5.36	-6.03	0.705
Aug	684.85	120.59	567.92	9.47	6.39	-5.70	-6.01	0.709
Sep	706.51	123.92	570.11	9.52	6.46	-6.03	-6.10	0.732
Oct	719.51	125.62	572.75	9.39	6.38	-6.08	-6.04	0.722
Nov	735.54	127.92	575.01	9.49	6.43	-6.23	-6.09	0.736
Dec	751.05	130.10	577.29	9.42	6.44	-6.55	-6.13	0.748
13 *Jan*	762.41	131.54	579.60	9.24	6.44	-6.51	-6.14	0.749

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.18 Principal and interest components of stripped State debt
Turnover

EUR millions

	Whole market						Between account holders					
	Total	Outright spot transactions	Outright forward transactions	Repurchase agreements	Spot sell/ buy-back transactions	Forward sell buy-back transactions	Total	Outright spot transactions	Outright forward transactions	Repurchase agreements	Spot sell/ buy-back transactions	Forward sell buy-back transactions
	1	2	3	4	5	6	7	8	9	10	11	12
09	471 395	21 793	7 157	439 645	2 490	309	4 978	2 100	117	-	2 452	309
10	262 782	36 635	10 383	213 778	1 737	250	12 997	8 530	2 537	-	1 679	250
11	316 997	46 462	5 538	252 348	11 614	1 035	19 560	5 171	1 912	-	11 447	1 031
12	369 689	24 545	783	337 036	3 523	3 802	12 509	5 312	3	-	3 392	3 802
11 *Jun*	25 425	5 323	393	19 695	14	-	427	396	17	-	14	-
Jul	30 241	8 445	347	19 923	1 526	-	2 029	375	129	-	1 526	-
Aug	22 399	2 002	35	20 233	129	-	271	157	-	-	114	-
Sep	23 597	4 611	664	17 692	626	4	1 124	205	293	-	626	-
Oct	30 117	1 894	262	23 985	3 976	-	4 778	672	145	-	3 961	-
Nov	30 307	2 728	159	27 114	306	-	898	482	115	-	301	-
Dec	30 036	1 582	72	28 100	282	-	430	148	-	-	282	-
12 *Jan*	30 891	2 506	96	27 057	1 232	-	1 491	331	2	-	1 158	-
Feb	18 810	2 360	35	16 253	146	16	463	322	-	-	124	16
Mar	30 382	2 749	11	27 485	137	-	800	664	-	-	137	-
Apr	27 988	2 796	123	23 456	339	1 275	2 134	540	-	-	319	1 275
May	31 072	2 051	165	28 280	576	-	773	197	-	-	576	-
Jun	29 240	1 477	72	27 339	352	-	666	316	-	-	350	-
Jul	35 592	2 029	29	32 187	177	1 171	2 025	677	-	-	177	1 171
Aug	32 360	1 156	35	31 130	39	-	141	102	-	-	39	-
Sep	31 632	3 229	20	28 315	68	-	1 138	1 082	0	-	56	-
Oct	36 987	1 661	73	33 849	66	1 339	1 828	424	-	-	66	1 339
Nov	33 445	1 114	84	32 173	75	-	461	387	-	-	75	-
Dec	31 288	1 417	41	29 512	318	-	588	269	1	-	318	-
13 *Jan*	37 263	2 379	22	33 170	128	1 564	2 143	449	5	-	126	1 564

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.19 Principal and interest components of stripped State debt
Outright spot transactions
Turnover and interest rates

EUR millions and percentages

	Turnover								Interest rates									
	Whole market								Whole market					Between account holders				
	Up to 1 year	1 - 2 years	2 - 3 years	3 - 4 years	4 - 6 years	6 - 10 years	10 - 20 years	20 - 30 years	3 years	5 years	10 years	15 years	30 years	3 years	5 years	10 years	15 years	30 years
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
09	934	861	1 846	1 948	1 176	4 653	5 665	4 710	2.24	3.14	4.16	4.64	4.65	2.25	3.05	4.11	4.55	4.62
10	1 642	3 035	2 215	2 782	2 956	5 544	7 580	10 882	2.69	3.41	4.47	5.00	5.22	2.63	3.41	4.48	5.27	5.26
11	2 111	4 723	1 902	2 114	3 520	5 379	7 017	19 695	3.96	4.78	5.60	6.15	6.04	3.92	4.75	5.51	6.15	6.13
12	1 393	1 226	1 131	1 327	3 165	3 885	5 209	7 209	4.06	4.96	6.19	6.58	6.42	3.86	5.02	6.11	6.38	6.64
11 *Jun*	101	146	106	101	242	738	454	3 435	4.12	4.68	-	6.07	6.03	3.98	4.61	-	6.00	6.07
Jul	195	130	283	160	390	507	233	6 547	4.50	5.06	5.59	6.09	5.94	4.24	5.29	5.89	6.35	-
Aug	47	127	70	108	81	97	1 121	351	4.33	4.68	5.81	6.17	5.73	4.03	-	-	-	6.04
Sep	120	101	238	116	159	110	602	3 166	4.21	4.50	5.42	6.05	5.85	3.99	-	-	-	6.25
Oct	88	184	57	38	254	423	523	328	3.93	4.59	5.37	6.01	6.07	3.92	4.54	-	-	6.17
Nov	104	991	28	67	381	277	329	551	4.48	5.96	6.96	6.65	6.57	-	4.80	-	7.20	6.58
Dec	92	629	16	82	153	141	181	287	3.87	5.03	5.49	6.56	6.24	4.28	5.03	-	6.00	5.83
12 *Jan*	46	119	33	34	145	673	517	939	3.64	4.58	5.63	6.07	5.92	3.51	4.35	-	6.07	5.98
Feb	100	134	85	121	317	729	326	548	2.82	3.88	5.47	6.27	5.99	2.81	3.88	5.53	-	-
Mar	260	177	228	114	235	417	547	770	2.61	4.05	5.53	6.13	6.10	2.78	3.98	5.42	6.01	-
Apr	120	143	43	85	548	468	869	520	3.69	4.82	6.16	6.79	6.48	3.72	4.81	6.21	-	6.54
May	104	94	199	257	34	283	386	693	3.88	5.53	6.14	6.47	6.43	-	5.95	6.17	6.64	6.84
Jun	153	79	42	110	380	176	217	320	5.59	5.92	6.55	6.99	6.52	5.66	5.87	6.83	6.99	7.09
Jul	149	51	132	214	247	144	357	736	5.52	5.92	6.68	7.50	7.01	-	5.96	6.54	-	6.79
Aug	149	45	30	107	89	173	86	478	5.23	6.03	7.03	7.15	7.01	5.21	5.93	-	-	-
Sep	57	84	128	99	454	166	901	1 339	4.13	5.02	6.65	6.51	6.87	3.82	5.33	-	6.52	-
Oct	132	123	103	58	339	318	438	149	4.11	4.71	6.39	6.64	6.32	3.77	4.63	6.10	-	-
Nov	35	72	72	58	230	104	136	406	3.82	4.48	6.11	6.46	6.52	3.70	5.02	-	6.52	-
Dec	87	104	35	70	147	234	428	312	3.66	4.48	5.86	6.01	5.85	3.62	4.52	-	5.96	-
13 *Jan*	106	105	85	103	313	132	949	586	3.07	3.94	5.80	6.03	5.78	2.93	3.78	-	-	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.20 Principal and interest components of stripped State debt
Spot sell/buy-back transactions
Turnover and interest rates

EUR millions and percentages

	Turnover						Interest rates									
	Whole market						Whole market					Between account holders				
	Over-night	Up to 1 month	1 - 3 months	3 - 6 months	6 - 12 months	Over 12 months	Over-night	1 week	1 month	3 months	6 months	Over-night	1 week	1 month	3 months	6 months
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
09	5	764	924	318	478	-	0.36	0.34	0.26	0.45	0.90	0.36	0.34	0.26	0.45	0.90
10	278	297	657	472	-	34	0.18	0.26	0.31	1.34	0.72	0.18	0.26	0.31	1.34	0.72
11	3 798	3 838	3 668	14	6	290	0.81	0.67	1.08	1.45	-	0.78	0.67	1.08	1.45	-
12	418	1 486	1 183	68	32	337	0.11	0.19	0.92	-	-	0.11	0.19	0.92	-	-
11 *Jun*	2	12	-	-	-	-	0.25	0.50	0.85	-	-	0.25	0.50	0.85	-	-
Jul	39	8	1 462	-	-	16	0.97	0.70	-	-	-	0.97	0.70	-	-	-
Aug	34	33	14	-	-	48	1.09	0.70	-	-	-	1.09	0.70	-	-	-
Sep	543	39	-	-	-	43	1.41	0.76	-	-	-	1.41	0.76	-	-	-
Oct	2 731	188	1 046	-	-	11	1.19	0.96	-	-	-	1.19	0.96	-	-	-
Nov	190	74	42	-	-	-	1.25	0.86	-	-	-	1.25	0.86	-	-	-
Dec	20	87	-	5	0	170	0.63	0.41	1.25	-	-	0.63	0.41	1.25	-	-
12 *Jan*	21	131	1 069	-	-	11	0.10	0.23	-	-	-	0.10	0.23	-	-	-
Feb	25	53	23	-	23	23	0.22	0.24	-	-	-	0.22	0.24	-	-	-
Mar	17	72	-	-	0	47	0.08	0.11	-	-	-	0.08	0.11	-	-	-
Apr	167	138	34	-	-	-	0.03	0.13	-	-	-	0.03	0.13	-	-	-
May	127	353	-	-	-	95	0.11	0.15	-	-	-	0.11	0.15	-	-	-
Jun	12	339	0	-	1	0	0.25	0.30	1.38	-	-	0.25	0.30	1.38	-	-
Jul	10	158	8	-	-	0	0.20	0.16	1.37	-	-	0.20	0.16	1.37	-	-
Aug	5	33	-	-	-	-	0.12	0.25	1.14	-	-	0.12	0.25	1.14	-	-
Sep	11	34	23	-	-	-	0.06	0.21	-	-	-	0.06	0.21	-	-	-
Oct	2	56	8	-	0	-	0.07	0.21	0.35	-	-	0.07	0.21	0.35	-	-
Nov	2	67	1	-	0	4	0.02	0.15	1.11	-	-	0.02	0.15	1.11	-	-
Dec	17	51	17	68	8	156	0.03	0.12	1.11	-	-	0.03	0.12	1.11	-	-
13 *Jan*	41	83	4	-	-	-	0.02	0.04	1.11	-	-	0.02	0.04	1.11	-	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.21 Principal and interest components of stripped State debt
Repurchase agreements
Turnover and interest rates

EUR millions and percentages

	Turnover						Interest rates									
	Whole market						Whole market					Between account holders				
	Over-night	Up to 1 month	1 - 3 months	3 - 6 months	6 - 12 months	Over 12 months	Over-night	1 week	1 month	3 months	6 months	Over-night	1 week	1 month	3 months	6 months
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
09	424 973	14 255	74	17	39	288	0.61	0.61	0.64	0.66	0.87	-	-	-	-	-
10	203 617	9 910	71	17	39	123	0.43	0.55	0.58	0.71	1.52	-	-	-	-	-
11	240 966	11 116	71	24	22	149	0.93	1.09	1.21	1.45	1.96	-	-	-	-	-
12	320 531	16 131	65	36	50	223	0.21	0.29	0.62	0.83	1.27	-	-	-	-	-
11 *Jun*	18 703	980	1	10	2	-	1.21	1.23	1.24	-	-	-	-	-	-	-
Jul	19 764	144	7	2	0	6	1.04	1.14	1.47	1.71	3.70	-	-	-	-	-
Aug	19 188	984	10	4	-	48	1.01	1.20	1.40	1.74	-	-	-	-	-	-
Sep	17 088	604	-	-	-	-	1.06	1.34	1.40	-	-	-	-	-	-	-
Oct	21 501	2 440	10	-	8	26	1.10	1.27	1.46	1.65	-	-	-	-	-	-
Nov	26 613	493	7	-	-	-	1.10	1.20	1.48	1.83	-	-	-	-	-	-
Dec	25 218	2 828	2	-	7	44	0.76	0.97	1.21	-	-	-	-	-	-	-
12 *Jan*	25 943	1 098	5	-	-	11	0.30	0.33	0.56	0.64	-	-	-	-	-	-
Feb	16 093	111	6	0	22	21	0.30	0.32	0.40	0.79	0.50	-	-	-	-	-
Mar	26 018	1 414	4	0	0	49	0.21	0.20	0.36	-	0.35	-	-	-	-	-
Apr	21 016	2 433	7	-	-	-	0.25	0.25	0.32	0.41	-	-	-	-	-	-
May	26 968	1 307	2	1	1	1	0.29	0.29	0.40	0.60	-	-	-	-	-	-
Jun	26 916	419	2	-	2	-	0.39	0.37	0.99	-	-	-	-	-	-	-
Jul	31 683	477	15	-	8	4	0.24	0.27	0.76	1.00	-	-	-	-	-	-
Aug	29 565	1 562	2	-	1	-	0.16	0.37	0.74	0.80	-	-	-	-	-	-
Sep	27 999	313	1	0	2	-	0.11	0.32	0.80	-	-	-	-	-	-	-
Oct	30 816	3 010	11	1	8	4	0.17	0.30	0.44	1.02	-	-	-	-	-	-
Nov	30 452	1 707	9	2	2	1	0.07	0.23	0.70	1.39	2.10	-	-	-	-	-
Dec	27 063	2 279	1	32	4	132	0.07	0.29	0.92	-	2.11	-	-	-	-	-
13 *Jan*	31 573	1 595	2	-	0	-	0.04	0.08	0.82	-	-	-	-	-	-	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.22 Unstripped State debt
Turnover ratios

*(Turnover / Outstanding amounts) * 100*

	Short-term State debt: Treasury bills								Medium and long-term State debt: Unstripped State bonds							
	Outright spot transactions		Forward spot transactions		Repurchase agreements		Spot Sell/buy-back transactions		Outright spot transactions		Forward spot transactions		Repurchase agreements		Spot Sell/buy-back transactions	
	Whole market	Between account holders	Whole market	Between account holders	Whole market	Between account holders	Whole market	Between account holders	Whole market	Between account holders	Whole market	Between account holders	Whole market	Between account holders	Whole market	Between account holders
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
07	15.43	9.64	0.23	0.03	329.23	-	81.99	81.34	101.64	13.54	9.49	0.04	309.46	-	258.23	219.43
08	26.15	15.00	0.23	0.06	378.46	-	110.39	110.24	67.79	11.70	8.44	0.05	261.47	-	224.58	198.62
09	22.54	9.51	0.82	0.85	245.10	-	88.88	88.58	57.74	14.08	3.54	0.13	159.69	-	166.68	153.47
10	40.50	8.58	1.17	0.02	154.88	-	124.55	122.61	88.91	18.56	2.91	0.15	84.95	-	141.43	130.65
11	81.64	12.90	2.22	0.75	112.73	-	146.48	140.11	112.58	15.08	3.29	0.20	51.20	-	135.85	123.60
12	84.67	18.65	1.67	0.32	71.41	-	150.30	147.69	64.76	10.90	2.18	0.17	31.89	-	83.59	78.44
11 *Jun*	86.21	14.77	0.94	-	125.05	-	161.85	155.56	130.84	17.54	4.36	0.07	52.06	-	134.18	119.48
Jul	69.24	9.48	1.59	-	141.06	-	189.15	183.88	121.67	14.09	3.32	0.12	44.73	-	142.44	129.24
Aug	88.19	15.72	1.13	-	131.28	-	243.08	233.39	124.93	13.03	3.06	0.07	43.50	-	159.03	142.98
Sep	95.68	12.19	0.37	-	109.54	-	172.79	165.65	117.51	11.52	3.65	0.42	45.25	-	157.90	142.75
Oct	85.01	14.22	4.06	0.06	87.81	-	139.83	135.19	109.45	12.04	3.87	0.14	42.75	-	142.50	129.07
Nov	91.59	14.45	2.62	0.15	73.36	-	140.92	131.91	102.00	12.49	3.46	0.06	41.82	-	141.83	128.56
Dec	69.57	16.38	0.28	-	56.49	-	123.89	120.43	81.15	12.91	2.52	0.04	38.44	-	120.67	111.31
12 *Jan*	75.12	17.57	1.73	-	58.37	-	137.67	132.90	84.33	15.24	2.07	0.05	40.46	-	122.90	113.63
Feb	85.32	28.65	2.00	0.24	92.01	-	188.34	185.01	88.18	18.68	2.33	0.31	38.66	-	122.97	113.63
Mar	86.61	33.97	2.01	0.56	94.13	-	93.45	91.32	89.33	23.06	1.74	0.08	38.86	-	86.85	79.00
Apr	61.40	13.03	0.06	-	81.96	-	113.38	111.60	66.22	9.29	3.98	0.03	30.66	-	70.59	65.17
May	63.28	19.87	0.55	-	87.00	-	125.86	124.83	66.35	9.53	3.81	0.05	35.15	-	84.82	79.71
Jun	68.64	13.04	2.12	-	86.85	-	166.08	165.63	56.58	8.28	1.87	0.03	31.19	-	71.68	68.72
Jul	71.37	13.77	0.36	0.00	65.16	-	176.75	175.75	57.75	7.08	1.68	0.04	33.40	-	76.20	72.16
Aug	77.28	11.50	1.71	0.01	61.31	-	172.71	171.62	57.36	5.41	0.96	0.00	34.21	-	76.00	72.86
Sep	84.39	17.68	1.32	-	55.14	-	142.26	140.50	56.29	8.86	1.52	0.24	28.02	-	70.18	65.99
Oct	133.12	19.71	3.17	0.01	58.21	-	170.95	164.28	64.33	10.98	1.95	0.17	28.89	-	83.11	78.29
Nov	120.60	20.13	2.70	0.55	65.95	-	157.71	153.90	48.68	8.76	2.30	0.43	23.97	-	77.47	73.99
Dec	88.80	15.21	2.36	0.90	52.31	-	160.23	156.78	42.23	5.85	1.98	0.59	19.18	-	61.43	59.10
13 *Jan*	124.21	28.53	1.22	0.39	45.72	-	137.14	133.77	68.00	18.52	1.28	0.40	26.93	-	73.07	69.80

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
B) Stock exchanges

22.23 Shares. Capitalisation on the Bolsa de Madrid

Sociedad Rectora de la Bolsa de Madrid — *EUR million*

	Resident corporations								Non-resident corporations	
	Total	Oil and energy	Basic Materials, industry and construction	Consumer goods	Consumer services	Technology and telecommunications	Financial and real state services		Total	of which
							Total	of which: Alternative equity market		Latibex
	1 = 2 a 7	2	3	4	5	6	7	8	9	10
07	810 483	212 333	88 015	58 314	48 314	110 417	293 090	31 635	561 505	426 334
08	496 263	148 589	43 787	31 684	23 628	77 785	170 788	24 735	273 519	212 233
09	567 989	129 535	54 282	40 398	23 826	92 395	227 553	26 364	510 330	415 402
10	494 798	112 875	45 821	47 832	25 249	86 939	176 082	27 421	573 389	438 001
11	442 034	95 475	40 216	55 063	20 883	68 687	161 710	24 260	521 321	406 499
12	459 336	85 491	36 445	87 112	22 840	56 945	170 503	24 356	484 930	352 262
11 *Aug*	451 888	94 785	43 011	52 437	21 379	74 903	165 374	25 299	517 607	407 992
Sep	442 458	93 564	39 957	55 009	20 865	73 364	159 699	25 106	475 479	371 789
Oct	462 027	97 733	42 413	56 528	21 855	78 662	164 837	25 451	525 982	412 072
Nov	437 790	94 433	40 919	54 183	20 737	71 441	156 076	24 243	515 947	402 957
Dec	442 034	95 475	40 216	55 063	20 883	68 687	161 710	24 260	521 321	406 499
12 *Jan*	444 107	89 437	39 950	57 791	22 494	68 732	165 703	24 753	574 051	450 026
Feb	444 875	88 310	39 437	60 378	22 258	66 824	167 668	25 108	574 039	445 778
Mar	424 219	84 651	36 141	62 078	22 845	64 291	154 214	25 091	547 510	421 971
Apr	379 399	71 171	31 704	60 039	21 073	58 824	136 588	24 588	516 546	394 436
May	334 741	61 793	28 771	58 350	18 242	48 208	119 377	23 863	462 203	350 177
Jun	384 039	70 622	31 466	68 490	19 468	56 224	137 769	23 867	480 701	362 070
Jul	370 748	66 188	29 117	71 703	16 890	51 390	135 461	24 189	504 342	377 540
Aug	408 650	70 420	31 617	74 071	19 878	55 243	157 421	24 393	491 471	364 949
Sep	426 824	76 289	33 459	80 161	20 412	56 961	159 542	24 748	493 597	371 442
Oct	437 148	81 930	34 545	82 302	21 139	56 650	160 582	24 731	486 133	361 601
Nov	440 694	81 120	34 557	85 985	21 166	55 832	162 035	24 821	462 591	335 616
Dec	459 336	85 491	36 445	87 112	22 840	56 945	170 503	24 356	484 930	352 262
13 *Jan*	478 255	89 167	37 275	87 390	27 782	58 945	177 696	24 891	489 017	348 824

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
B) Stock exchanges

22.24 Shares. Turnover.

Sociedad de Bolsas and Sociedades Rectoras de las Bolsas de Valores — *EUR million*

	Total	Trading on the Stock Exchange Interconnection System						Rest of trading					Memorandum item: public offerings
		Turnover						Total	Bolsa de Madrid	Bolsa de Barcelona	Bolsa de Bilbao	Bolsa de Valencia	
		Total	Banks	Electricity	Cons-truction	Commu-nications	Rest						
	1	2=3 a 7	3	4	5	6	7	8= 9 a 12	9	10	11	12	13
07	1 670 178	1 665 873	592 074	299 902	76 591	298 718	398 588	4 306	3 700	453	15	137	26 284
08	1 245 129	1 243 167	500 142	175 606	49 891	241 240	276 289	1 962	1 483	471	0	8	17 461
09	898 195	897 187	368 613	128 162	26 556	208 076	165 780	1 008	912	87	1	8	7 189
10	1 038 259	1 037 283	463 005	94 111	33 120	253 550	193 498	975	788	181	4	3	39
11	926 265	925 330	337 426	90 109	35 024	211 433	251 339	935	725	210	-	0	3 872
12	696 262	695 752	284 446	78 071	24 996	111 282	196 956	510	416	94	-	0	1
12 *J-J*	70 057	69 996	27 260	8 024	2 094	7 975	24 643	60	46	14	-	0	1
13 *J-J*	67 086	67 044	34 284	8 522	2 298	6 317	15 622	42	31	11	-	-	-
11 *Oct*	78 397	78 305	24 038	5 025	2 525	24 331	22 387	91	73	18	-	0	-
Nov	68 702	68 616	14 298	5 976	2 988	28 183	17 171	86	67	19	-	0	-
Dec	59 425	59 368	16 267	8 078	2 035	13 020	19 968	57	45	13	-	0	-
12 *Jan*	70 057	69 996	27 260	8 024	2 094	7 975	24 643	60	46	14	-	0	1
Feb	45 692	45 637	16 553	4 376	2 269	8 856	13 583	55	44	11	-	0	-
Mar	61 373	61 315	25 652	6 504	1 971	9 921	17 267	59	46	13	-	0	-
Apr	65 798	65 760	29 880	5 672	2 442	8 804	18 962	38	30	8	-	0	-
May	70 119	70 077	17 289	4 988	3 379	29 301	15 121	41	33	9	-	0	-
Jun	62 049	62 006	21 771	10 310	1 959	10 914	17 052	43	34	9	-	0	-
Jul	70 446	70 404	36 258	12 288	1 891	5 929	14 037	42	34	8	-	0	-
Aug	33 630	33 585	13 715	3 785	1 059	4 416	10 611	45	34	11	-	0	-
Sep	48 788	48 745	25 558	4 991	1 234	6 803	10 159	43	38	4	-	0	-
Oct	69 931	69 899	40 871	5 109	1 091	4 708	18 119	32	29	3	-	-	-
Nov	41 854	41 825	10 819	3 455	1 394	4 807	21 351	29	26	3	-	-	-
Dec	56 525	56 501	18 820	8 570	4 213	8 846	16 053	23	21	2	-	-	-
13 *Jan*	67 086	67 044	34 284	8 522	2 298	6 317	15 622	42	31	11	-	-	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
B) Stock exchanges

22.25 Share price index.

Sociedad de Bolsas and Sociedad Rectora de la Bolsa de Madrid

	Madrid Stock Exchange								IBEX-35 Index
	Dec85=100	December 2004 = 1000							
	General	Oil and energy	Basic materials, industry and construction	Consumer goods	Consumer services	Financial and real state services	of which: Banks	Technology and telecommunications	December 1989 = 3000
	1	2	3	4	5	6	7	8	9
07	1 642.01	1 928.53	2 246.78	1 738.77	1 210.90	1 564.06	1 463.31	1 610.50	14 894.2
08	975.97	1 285.55	1 112.39	1 292.13	664.52	794.88	745.96	1 146.55	11 742.7
09	1 241.72	1 250.53	1 362.39	1 632.37	879.32	1 170.75	1 119.05	1 408.16	10 092.7
10	1 003.73	1 142.42	1 155.41	1 910.66	878.81	800.18	749.12	1 227.54	10 200.7
11	857.65	1 111.65	989.76	2 019.69	665.86	649.01	596.99	971.29	9 734.6
12	824.70	933.94	910.28	3 142.23	750.17	618.38	568.30	793.86	7 583.2
12 *Jan*	855.17	1 036.45	987.59	2 110.51	726.97	652.06	599.03	971.86	8 509.2
Feb	852.45	1 015.10	982.09	2 208.21	712.20	658.91	605.91	942.00	8 465.9
Mar	807.46	972.11	905.46	2 264.98	737.56	599.29	549.66	907.69	8 008.0
Apr	707.48	803.78	798.00	2 192.69	689.00	505.49	462.03	827.22	7 011.0
May	617.23	697.95	719.51	2 127.64	593.06	438.08	402.96	684.04	6 089.8
Jun	718.49	798.33	799.74	2 473.07	648.32	526.43	486.85	787.50	7 102.2
Jul	680.53	727.86	748.53	2 589.06	630.92	499.22	461.60	716.17	6 738.1
Aug	749.84	783.93	800.84	2 671.80	642.69	581.25	537.12	771.57	7 420.5
Sep	777.05	844.42	836.65	2 880.67	664.15	586.94	541.16	795.87	7 708.5
Oct	790.12	899.86	862.93	2 960.65	690.19	587.81	542.31	790.02	7 842.9
Nov	798.04	899.23	862.26	3 086.71	690.54	597.68	551.71	780.14	7 934.6
Dec	824.70	933.94	910.28	3 142.23	750.17	618.38	568.30	793.86	8 167.5
13 *Jan*	848.79	956.25	934.27	3 099.31	806.97	640.57	588.58	822.00	8 362.3
13 *Jan 1S*	853.93	949.77	954.68	3 173.93	794.10	648.46	595.67	814.48	8 435.8
2S	880.56	962.33	973.84	3 140.68	805.82	681.62	626.42	843.60	8 664.7
3S	874.32	970.60	956.24	3 134.20	805.54	672.93	618.67	837.19	8 604.0
4S	885.86	993.31	967.48	3 195.95	828.38	679.72	625.52	840.28	8 724.6

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
B) Stock exchanges

22.26 Price earning ratio Bolsa de Madrid

Sociedad Rectora de la Bolsa de Madrid

	Price earning ratio						
	General	Oil and energy	Basic Materials, industry and construction	Consumer goods	Consumer services	Financial and real state services	Technology and telecommunications
	1	2	3	4	5	6	7
06	15.04	12.56	16.92	30.25	28.20	13.71	13.53
07	12.08	14.16	9.11	25.46	19.18	10.16	12.38
08	8.16	7.49	6.09	16.65	12.28	7.60	11.52
09	14.38	13.00	18.70	25.40	33.58	13.56	11.92
10	9.83	10.22	9.81	19.06	22.86	8.84	7.68
11	9.75	7.46	7.70	20.30	12.78	8.81	15.13
11 *Jul*	9.41	8.30	7.66	19.30	17.02	9.69	7.79
Aug	8.55	7.54	6.97	18.08	13.82	8.70	7.34
Sep	8.59	7.45	6.47	18.63	13.27	9.16	7.20
Oct	8.95	7.75	7.29	21.07	13.29	9.01	7.74
Nov	9.64	7.38	7.60	20.37	12.71	8.41	15.76
Dec	9.75	7.46	7.70	20.30	12.78	8.81	15.13
12 *Jan*	10.66	6.84	7.43	21.08	14.14	11.80	15.17
Feb	12.86	10.40	13.96	22.52	18.69	12.80	10.72
Mar	12.30	9.97	12.78	22.43	19.24	11.87	10.34
Apr	11.35	8.37	11.24	21.28	27.42	11.18	9.48
May	10.28	6.68	12.14	20.49	25.45	9.93	9.16
Jun	11.76	7.63	13.27	24.55	16.88	11.89	10.49
Jul	13.22	7.37	21.65	25.34	15.80	16.66	9.88
Aug	16.38	7.85	...	25.67	19.89	21.92	11.16
Sep	17.14	8.50	...	26.68	20.43	22.66	11.50
Oct	18.79	9.10	...	26.90	21.54	31.88	11.43
Nov	17.50	8.77	...	27.49	21.18	35.50	8.32
Dec	18.16	9.24	...	27.86	22.94	36.92	8.48

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
B) Stock exchanges

22.27 Bonds. Turnover

Sociedades Rectoras de las Bolsas de Valores

EUR million

	Turnover											
		Breakdown by Stock market				Breakdown by instruments						
						Public Funds			Others debentures			
	Total	Bolsa de Madrid	Bolsa de Barcelona	Bolsa de Bilbao	Bolsa de Valencia	Total	Treasury notes	Other	Total	Banks and Finance	Electrics	Other
	1	2	3	4	5	6	7	8	9	10	11	12
07	89 600	482	85 259	3 747	113	86 352	33	86 319	3 248	446	1	2 802
08	79 578	1 161	76 749	1 470	198	71 827	46	71 781	7 751	1 525	0	6 226
09	75 103	603	67 675	6 642	183	71 736	54	71 681	3 367	641	0	2 727
10	67 454	414	62 580	4 082	377	63 741	340	63 401	3 713	327	0	3 386
11	70 978	832	67 875	2 145	125	66 967	791	66 177	4 010	1 769	0	2 242
12	60 247	1 796	56 609	1 534	309	57 370	1 184	56 186	2 877	1 268	0	1 609
12 *J-J*	4 595	82	4 395	115	4	4 490	108	4 382	105	13	-	92
13 *J-J*	2 883	14	2 652	210	6	2 853	3	2 851	30	21	-	8
11 *Oct*	4 071	8	3 938	118	8	4 057	3	4 054	15	13	0	2
Nov	13 191	93	12 843	249	6	12 308	120	12 187	883	14	-	869
Dec	4 652	100	4 281	253	17	4 474	97	4 377	177	35	-	142
12 *Jan*	4 595	82	4 395	115	4	4 490	108	4 382	105	13	-	92
Feb	5 239	133	4 783	317	5	5 040	150	4 890	199	31	-	168
Mar	5 458	133	4 955	149	221	4 865	150	4 715	593	226	-	367
Apr	5 699	11	5 556	129	3	5 684	2	5 682	15	12	0	3
May	6 897	780	5 970	143	4	6 112	139	5 973	786	681	-	104
Jun	3 875	160	3 624	88	3	3 829	177	3 651	47	23	0	24
Jul	5 057	217	4 734	84	22	4 374	278	4 097	683	55	-	628
Aug	3 945	43	3 799	82	21	3 879	3	3 877	66	64	-	3
Sep	6 081	143	5 875	61	1	6 045	171	5 874	36	27	-	9
Oct	4 267	19	4 140	106	1	4 044	2	4 042	223	50	0	173
Nov	6 008	11	5 920	74	3	5 975	3	5 972	33	16	-	17
Dec	3 124	63	2 856	184	21	3 034	2	3 032	90	70	-	20
13 *Jan*	2 883	14	2 652	210	6	2 853	3	2 851	30	21	-	8

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
C) Other securities markets

22.28 AIAF fixed-income market
Commercial paper

EUR millions and percentages

	Outstanding amount	Turnover					Interest rates			
		Of wich:		Up to 6 months	1 year	Over 1 year	3 months	6 months	12 months	18 months
		Total	Between members							
	1	2	3	4	5	6	7	8	9	10
07	99 250	557 018	40 271	329 505	187 602	39 911	4.12	4.35	4.49	4.49
08	73 105	577 692	83 640	372 693	84 214	120 785	4.43	4.81	4.89	4.94
09	42 090	529 013	127 692	445 348	46 787	36 878	1.00	1.50	1.67	0.99
10	23 580	383 282	98 273	291 629	53 399	38 253	0.84	1.36	1.62	0.31
11	37 549	225 414	49 235	177 447	16 704	31 263	1.92	2.47	3.11	2.82
12	65 291	193 216	71 745	128 808	49 442	14 966	2.37	2.74	3.24	3.45
11 *Jun*	22 123	18 622	4 312	11 806	1 705	5 112	1.94	2.03	2.80	3.35
Jul	21 920	17 481	3 360	13 311	1 329	2 841	2.01	2.42	3.10	-
Aug	21 667	13 093	2 385	7 827	1 394	3 872	1.55	2.74	3.50	3.35
Sep	18 814	18 699	5 508	13 686	1 327	3 686	2.22	2.36	3.34	3.55
Oct	26 450	16 360	4 013	11 748	1 883	2 728	2.22	2.59	3.44	3.46
Nov	31 970	14 608	3 136	11 652	1 269	1 687	2.17	3.27	3.53	3.65
Dec	37 549	21 605	3 547	18 219	1 520	1 866	2.70	3.38	3.66	3.71
12 *Jan*	44 048	17 899	4 576	12 741	1 911	3 247	2.64	3.12	3.65	3.81
Feb	52 646	19 285	5 074	13 867	3 212	2 206	2.71	2.98	3.42	3.67
Mar	62 371	20 073	7 288	15 145	3 313	1 615	2.19	2.61	3.23	3.55
Apr	61 379	14 941	4 673	10 601	3 088	1 253	2.01	2.56	3.08	3.37
May	64 905	12 761	2 131	8 402	3 792	567	2.32	2.55	3.05	3.17
Jun	66 983	14 749	5 001	9 927	4 288	534	2.17	2.55	3.18	3.23
Jul	76 546	28 533	19 721	11 021	16 791	721	2.03	2.37	2.52	3.16
Aug	78 335	10 448	4 032	5 800	3 997	651	1.93	2.28	2.74	3.01
Sep	75 778	13 059	4 309	10 210	1 859	990	1.95	2.16	2.92	2.93
Oct	69 985	12 972	4 438	9 753	2 451	768	2.81	3.26	3.76	3.88
Nov	69 393	14 126	4 331	9 657	3 670	799	2.63	3.21	3.72	3.84
Dec	65 291	14 369	6 170	11 685	1 069	1 616	3.00	3.22	3.63	3.82
13 *Jan*	61 142	13 351	4 840	11 042	467	1 842	2.74	3.12	3.37	3.52

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
C) Other securities markets

22.29 AIAF fixed-income market
Bonds

EUR millions and percentages

	Turnover	Non-residents: Issues in Spain (Matador bonds)							Mortgage bonds					Other bonds				
		Turnover	Maturity breakdown						Turnover	Of wich:	Over 2 years			Turnover	Of wich:	Over 2 years		
			Over 2 years			Over 6 years				Between members	Turnover	Interest rate	Average maturity		Between members	Turnover	Interest rate	Average maturity
			Turnover	Interest rate	Average maturity	Turnover	Interest rate	Average maturity										
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
07	558 690	1 404	1	0.79	2.0	1	0.79	2.0	80 283	13 746	74 965	4.76	8.5	477 003	229 166	437 029	4.67	25.6
08	1 825 468	15	14	1.62	4.4	6	1.28	3.2	123 592	77 712	98 700	4.98	6.8	1 701 861	1 512 552	546 705	5.25	21.6
09	3 169 995	62	62	0.75	2.7	8	-	1.0	246 563	192 625	199 936	3.84	8.6	2 923 372	2 704 082	616 889	3.46	23.7
10	3 277 590	183	183	0.66	3.6	41	0.72	3.1	265 969	199 518	193 553	3.78	5.1	3 011 432	2 817 982	342 408	3.74	20.2
11	5 223 087	133	126	2.92	4.8	71	1.89	5.9	601 055	514 645	474 298	4.65	5.1	4 621 894	4 405 259	071 167	5.00	29.1
12	2 375 540	525	437	1.65	6.8	102	1.13	6.3	929 332	792 894	672 093	4.70	5.1	1 445 684	1 255 878	128 477	5.80	19.2
11 *Jun*	435 465	12	12	3.52	6.7	5	3.84	10.4	34 006	31 127	9 211	4.79	5.8	401 447	382 258	357 686	5.03	29.9
Jul	375 846	5	5	3.83	4.0	2	4.58	6.9	40 664	36 672	27 297	4.81	4.5	335 178	321 128	299 185	5.23	27.6
Aug	459 970	33	33	3.43	7.2	13	3.43	10.2	24 265	20 516	17 754	4.72	5.3	435 672	421 543	404 690	4.56	34.5
Sep	305 165	20	14	2.51	7.7	9	2.87	10.1	31 686	26 417	27 066	4.52	6.7	273 459	255 003	255 290	4.12	34.3
Oct	447 410	17	17	3.35	10.0	17	3.35	10.0	81 530	69 709	73 826	3.73	4.5	365 864	342 788	316 804	4.13	21.6
Nov	362 395	5	5	1.80	3.0	-	-	-	73 126	69 063	59 827	5.33	5.0	289 264	274 984	255 783	5.78	21.0
Dec	363 783	1	1	8.78	4.9	-	-	-	89 625	77 726	71 336	4.07	4.6	274 157	253 169	245 855	5.21	27.2
12 *Jan*	374 436	-	-	-	-	-	-	-	75 183	68 462	39 257	6.03	4.4	299 253	272 996	249 916	5.95	26.1
Feb	177 974	2	2	-	4.7	-	-	-	75 593	57 186	60 209	3.93	4.8	102 380	79 912	83 711	4.79	19.0
Mar	146 532	10	6	-	6.1	3	-	8.0	77 780	64 338	72 352	4.01	6.5	68 742	39 765	59 846	4.43	19.6
Apr	64 740	27	27	3.22	9.5	27	3.22	9.5	26 946	22 649	21 416	4.17	5.7	37 768	20 417	30 193	5.26	19.1
May	128 138	276	199	1.86	4.7	3	3.35	6.1	31 378	20 475	23 812	5.01	5.1	96 483	77 817	76 129	5.36	13.1
Jun	263 119	5	5	2.09	4.1	0	-	6.1	99 923	65 932	79 844	5.60	5.7	163 190	151 218	117 930	6.24	8.5
Jul	138 496	22	22	-	14.6	22	-	14.6	73 476	59 503	41 062	5.67	4.9	64 997	53 734	45 738	7.92	14.2
Aug	182 292	21	21	2.32	12.6	21	2.32	12.6	90 851	82 580	43 225	5.81	3.8	91 420	77 847	69 744	8.30	14.4
Sep	198 947	118	118	2.94	4.3	-	-	-	119 091	115 242	50 588	4.80	3.6	79 738	72 377	60 894	7.06	18.2
Oct	334 827	21	21	2.81	7.7	17	2.29	9.0	133 408	126 082	45 894	4.29	4.3	201 398	191 212	150 771	5.12	25.2
Nov	160 763	13	7	2.62	4.1	-	-	-	31 909	26 013	15 083	3.59	3.9	128 840	122 625	106 203	4.86	33.0
Dec	205 275	9	9	2.05	8.8	9	2.05	8.8	93 793	84 432	79 348	3.38	9.0	111 473	95 957	77 402	4.25	19.6
13 *Jan*	140 150	-	-	-	-	-	-	-	65 550	54 773	60 101	3.23	6.4	74 600	61 939	50 431	4.14	12.4

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
C) Other securities markets

22.30 Official options and futures markets
Equities and fixed-income
Traded volume and open interest

Thousands of contracts

	Equities								Fixed-income: 10-year bond			
	Financial futures				Financial options							
	Ibex-35		Stocks		Ibex-35		Stocks		Financial futures		Financial options	
	Traded volume	Open interest	Traded volume	Open interest	Traded volume	Posiciones abiertas	Traded volume	Open interest	Traded volume	Opne interest	Traded volume	Open interest
	1	2	3	4	5	6	7	8	9	10	11	12
07	8 722	64	21 294	1 820	567	131	13 593	4 312	-	-	-	-
08	7 605	60	46 238	1 620	829	168	18 317	4 669	-	-	-	-
09	5 752	55	44 587	799	436	94	33 510	7 728	-	-	-	-
10	6 639	43	19 684	1 679	297	54	37 607	8 553	-	-	-	-
11	5 591	48	27 579	1 948	220	37	29 410	8 898	-	-	-	-
12	4 988	51	21 246	1 307	421	57	34 507	8 261	-	-	-	-
11 *Jun*	495	50	5 659	2 152	19	63	2 559	9 799	-	-	-	-
Jul	524	52	890	1 833	20	70	1 272	10 449	-	-	-	-
Aug	602	47	178	1 778	18	73	1 505	11 204	-	-	-	-
Sep	441	42	4 162	1 488	22	68	3 008	11 402	-	-	-	-
Oct	356	42	642	1 220	13	70	1 981	12 395	-	-	-	-
Nov	367	42	1 876	1 853	20	75	2 929	13 393	-	-	-	-
Dec	283	48	3 387	1 948	28	37	4 183	8 898	-	-	-	-
12 *Jan*	304	49	2 006	2 122	10	40	2 979	10 750	-	-	-	-
Feb	327	48	765	2 221	13	45	1 964	11 960	-	-	-	-
Mar	441	55	4 318	1 739	25	52	4 502	11 069	-	-	-	-
Apr	587	61	1 518	1 855	29	64	1 681	11 822	-	-	-	-
May	626	53	1 731	1 324	39	79	2 380	13 369	-	-	-	-
Jun	566	51	3 109	1 056	37	70	4 209	11 082	-	-	-	-
Jul	515	45	942	860	40	80	2 099	12 250	-	-	-	-
Aug	374	45	51	850	33	87	2 011	13 395	-	-	-	-
Sep	357	49	2 404	1 661	49	87	4 888	12 822	-	-	-	-
Oct	338	52	1 951	1 108	44	96	1 776	13 172	-	-	-	-
Nov	289	47	524	1 107	42	107	1 857	13 905	-	-	-	-
Dec	264	51	1 926	1 307	57	57	4 163	8 261	-	-	-	-
13 *Jan*	329	64	1 860	1 105	40	63	2 088	9 177	-	-	-	-

23. OUTPUT AND DEMAND
A) Industrial production index

23.1 Summary table

Instituto Nacional de Estadística — *2005 = 100*

			Breakdown by industry (NACE 2009)			Breakdown by market sector					
		Total index	Mining and quarrying	Manufacturing	Electricity, gas, steam and air conditioning supply	Energy	Capital goods	Intermediate goods	Consumer goods		
									Total	Durable	Non-durable consumer goods
		1	2	3	4	5	6	7	8	9	10
06	M P	103.7	102.9	104.0	100.6	101.0	107.7	103.6	102.1	108.3	100.9
07	M P	106.2	103.7	106.6	102.7	101.8	113.0	105.3	104.4	112.0	103.0
08	M P	98.6	89.5	98.3	103.8	103.5	103.2	93.7	99.6	93.6	100.7
09	M P	82.6	67.8	81.5	95.9	94.6	79.9	73.7	90.8	67.1	95.2
10	M P	83.4	70.8	82.0	98.7	97.0	77.3	75.7	91.6	62.1	97.0
11	M P	81.9	60.4	80.9	95.1	93.5	77.6	73.7	90.3	55.3	96.7
11 *J-D*	M P	81.9	60.4	80.9	95.1	93.5	77.6	73.7	90.3	55.3	96.7
12 *J-D*	M P	77.0	48.9	75.8	95.0	94.3	69.3	68.4	86.2	49.1	92.9
11 *Sep*	P	84.9	64.8	84.4	93.0	91.7	83.4	75.7	94.8	61.2	101.0
Oct	P	81.1	61.5	80.6	89.5	88.0	77.5	73.9	90.0	54.9	96.4
Nov	P	84.0	58.4	83.5	93.7	93.1	80.9	74.7	94.3	56.7	101.1
Dec	P	74.2	46.0	72.2	99.7	97.3	68.0	61.1	85.5	48.0	92.4
12 *Jan*	P	78.4	55.2	76.0	106.4	102.7	65.4	68.6	89.7	47.2	97.5
Feb	P	80.8	57.2	78.7	105.6	100.0	73.4	73.3	87.3	51.1	93.9
Mar	P	82.7	59.5	81.6	98.2	95.5	76.9	75.3	90.8	54.8	97.4
Apr	P	72.3	57.8	70.9	89.5	87.7	64.5	67.0	78.1	44.4	84.2
May	P	82.0	56.2	81.7	90.4	89.1	76.6	75.3	91.6	55.7	98.1
Jun	P	80.7	39.9	80.7	88.5	87.9	75.4	73.6	90.8	52.3	97.8
Jul	P	82.5	41.6	82.1	94.9	98.8	77.2	72.8	91.9	54.8	98.6
Aug	P	62.5	39.4	59.5	95.4	97.3	44.2	51.6	74.1	35.1	81.2
Sep	P	74.6	47.5	73.7	88.9	90.0	67.5	66.5	83.4	48.4	89.8
Oct	P	81.8	51.7	81.5	91.3	93.0	75.8	73.2	92.4	55.3	99.2
Nov	P	78.1	44.7	77.3	92.5	92.3	70.5	69.2	88.9	50.6	95.9
Dec	P	67.9	35.9	65.4	98.2	97.4	63.9	54.7	74.8	39.8	81.2

23. OUTPUT AND DEMAND
A) Industrial production index

23.2 Breakdown by industry (NACE 2009)
Mining and quarrying and manufacturing

Instituto Nacional de Estadística — *2005 = 100*

		Mining and quarrying			Manufacturing						
		Total	Mining of coal and lignite	Other mining and quarrying	Total	Food products	Beverages	Tobacco products	Textiles	Wearing apparel	Leather and related products
		1	2	3	4	5	6	7	8	9	10
06	M P	102.9	102.0	103.9	104.0	100.3	101.3	84.9	96.6	97.5	94.1
07	M P	103.7	97.4	106.5	106.6	102.4	101.6	86.8	92.3	96.0	85.7
08	M P	89.5	91.4	89.8	98.3	101.4	102.5	84.5	76.6	87.9	79.3
09	M P	67.8	76.0	65.5	81.5	100.7	97.3	74.4	60.6	70.6	63.2
10	M P	70.8	82.6	67.2	82.0	102.8	91.7	70.8	65.0	63.5	64.6
11	M P	60.4	56.2	60.5	80.9	102.7	89.8	67.3	63.4	55.7	67.8
11 *J-D*	M P	60.4	56.2	60.5	80.9	102.7	89.8	67.3	63.4	55.7	67.8
12 *J-D*	M P	48.9	45.4	47.5	75.8	98.6	89.3	66.8	60.8	53.4	64.2
11 *Sep*	P	64.8	68.8	63.0	84.4	104.8	96.1	67.1	73.0	59.6	76.4
Oct	P	61.5	73.1	57.2	80.6	101.0	88.4	91.0	64.0	47.1	63.7
Nov	P	58.4	64.9	55.6	83.5	106.6	99.6	81.5	63.7	44.9	61.3
Dec	P	46.0	44.3	44.7	72.2	111.1	90.4	58.0	53.7	43.1	55.6
12 *Jan*	P	55.2	77.9	48.4	76.0	110.6	70.8	61.2	59.1	59.5	75.9
Feb	P	57.2	76.4	51.5	78.7	96.6	70.7	69.7	66.5	67.4	82.7
Mar	P	59.5	71.7	55.5	81.6	99.6	85.6	71.2	67.0	59.3	71.1
Apr	P	57.8	60.8	49.3	70.9	86.6	82.2	59.7	58.6	50.2	52.6
May	P	56.2	50.4	56.9	81.7	100.4	100.5	81.5	69.5	48.8	62.7
Jun	P	39.9	6.9	47.3	80.7	98.6	104.1	80.1	66.7	53.6	69.0
Jul	P	41.6	8.4	49.5	82.1	99.0	107.0	70.1	64.9	63.3	76.7
Aug	P	39.4	41.8	38.2	59.5	95.5	91.9	37.5	30.5	55.9	54.6
Sep	P	47.5	42.2	48.2	73.7	93.4	87.0	67.0	61.4	53.3	59.3
Oct	P	51.7	51.0	49.9	81.5	106.4	91.2	80.4	70.0	50.4	57.6
Nov	P	44.7	36.4	41.2	77.3	102.1	99.5	71.6	63.8	41.6	54.9
Dec	P	35.9	21.4	34.3	65.4	94.5	80.6	51.6	51.2	37.3	53.2

23. OUTPUT AND DEMAND
A) Industrial production index

23.3 Breakdown by industry
Manufacturing (continued I)

Instituto Nacional de Estadística — *5000 = 100*

			Manufacturing									
			Wood and products of wood and cork, except furniture; articles of straw and plaiting materials	Paper and paper products	Printing and reproduction of recorded media	Coke and refined petroleum products	Chemicals and chemical products	Basic pharmaceutical products and pharmaceutical preparations	Rubber and plastic products	Other non-metallic mineral products	Basic metals	Fabricated metal products, except machinery and equipment
			1	2	3	4	5	6	7	8	9	10
06		M P	101.9	101.2	100.7	101.9	101.4	109.8	102.1	104.0	106.1	104.5
07		M P	98.8	102.9	106.0	100.2	103.7	117.7	104.2	102.7	106.9	109.1
08		M P	77.5	101.1	94.4	104.1	98.3	126.9	93.1	81.1	99.8	98.6
09		M P	58.2	91.8	82.5	93.3	96.4	126.9	77.4	57.5	75.5	75.7
10		M P	54.0	96.5	83.1	94.1	101.0	138.9	83.7	54.6	84.1	70.8
11		M P	51.1	97.1	86.2	93.4	101.2	137.1	82.4	49.9	84.5	69.9
11	*J-D*	M P	51.1	97.1	86.2	93.4	101.2	137.1	82.4	49.9	84.5	69.9
12	*J-D*	M P	44.0	97.3	74.0	97.7	100.5	139.6	74.9	41.6	77.3	59.6
11	*Sep*	P	47.4	98.9	78.6	91.2	105.3	150.1	86.3	50.3	86.3	74.2
	Oct	P	52.7	97.9	87.8	85.7	98.4	143.4	83.1	50.1	87.7	68.8
	Nov	P	56.9	98.8	91.0	94.8	98.0	148.9	82.9	48.0	83.5	70.2
	Dec	P	48.8	84.0	75.2	96.8	91.2	115.7	64.0	36.2	61.9	52.0
12	*Jan*	P	43.0	99.2	75.3	96.0	95.3	146.3	80.3	40.9	80.9	58.6
	Feb	P	49.0	100.7	75.3	88.0	108.1	150.5	80.3	44.9	84.2	63.1
	Mar	P	50.7	106.4	84.5	91.3	107.3	157.0	84.4	46.1	89.5	61.9
	Apr	P	44.1	94.4	73.9	85.8	100.4	127.4	74.6	41.2	75.9	55.0
	May	P	49.7	104.1	80.0	90.0	109.4	153.4	79.2	47.0	85.5	66.8
	Jun	P	47.1	101.1	72.3	94.9	109.5	154.2	77.1	46.0	83.1	66.3
	Jul	P	47.2	105.6	65.3	119.0	108.9	155.4	81.7	45.7	77.5	65.5
	Aug	P	25.2	80.8	71.0	108.5	85.9	77.7	61.0	32.2	54.8	42.5
	Sep	P	36.2	93.3	70.4	98.2	89.3	138.7	73.8	41.1	79.9	57.9
	Oct	P	46.4	101.1	77.9	101.9	108.1	155.7	78.0	44.0	82.5	67.0
	Nov	P	49.6	97.8	76.6	96.3	101.5	150.4	70.6	39.5	77.9	60.9
	Dec	P	40.1	83.6	65.7	102.2	82.1	108.9	58.2	30.6	55.6	49.2

23. OUTPUT AND DEMAND
A) Industrial production index

23.4 Breakdown by industry
Manufacturing (continued II) and others

Instituto Nacional de Estadística — *2005 = 100*

			Manufacturing								Electricity, gas, steam and air conditioning supply
			Computer, electronic and optical products	Electrical equipment	Machinery and equipment n.e.c.	Motor vehicles trailers and semi-trailers	Other transport equipment	Furniture	Other manufacturing	Repair and installation of machinery and equipment	
			1	2	3	4	5	6	7	8	9
06		M P	103.8	111.2	114.7	105.0	100.4	108.7	103.5	153.4	100.6
07		M P	111.0	114.2	125.5	108.8	107.5	113.9	103.7	145.0	102.7
08		M P	114.2	107.0	114.6	92.8	113.8	91.4	95.6	157.7	103.8
09		M P	84.2	78.1	84.0	66.8	99.7	63.6	80.0	131.2	95.9
10		M P	86.7	76.0	80.4	75.0	88.2	58.1	84.4	106.3	98.7
11		M P	69.8	75.0	85.3	78.6	75.0	52.6	84.3	100.8	95.1
11	*J-D*	M P	69.8	75.0	85.3	78.6	75.0	52.6	84.3	100.8	95.1
12	*J-D*	M P	58.7	74.0	84.3	70.4	65.3	45.1	78.6	93.8	95.0
11	*Sep*	P	75.8	78.1	87.1	90.2	75.9	57.0	90.8	101.3	93.0
	Oct	P	65.7	74.5	85.4	81.8	72.7	52.0	86.8	106.2	89.5
	Nov	P	69.2	87.4	92.3	84.6	77.9	53.3	91.0	104.1	93.7
	Dec	P	70.5	72.5	98.1	53.7	65.4	45.6	63.7	129.9	99.7
12	*Jan*	P	52.5	75.2	74.1	72.0	61.9	41.9	80.9	75.0	106.4
	Feb	P	60.8	79.7	81.2	80.0	75.8	46.5	87.1	95.7	105.6
	Mar	P	71.2	79.7	91.4	81.7	77.7	50.3	88.2	94.3	98.2
	Apr	P	53.2	65.8	75.8	67.7	61.7	43.1	76.1	87.4	89.5
	May	P	67.4	78.9	89.7	79.8	73.8	51.6	89.0	97.5	90.4
	Jun	P	67.7	77.2	92.5	76.2	70.7	48.6	82.2	104.8	88.5
	Jul	P	62.3	78.1	93.8	77.3	69.8	53.3	87.2	99.9	94.9
	Aug	P	42.1	53.0	56.4	35.4	42.3	31.9	44.2	85.1	95.4
	Sep	P	52.4	75.5	82.3	73.1	62.9	43.7	79.7	87.8	88.9
	Oct	P	59.8	81.8	92.6	76.3	71.4	49.4	84.6	95.2	91.3
	Nov	P	57.8	79.8	86.0	73.0	64.6	44.5	84.0	100.4	92.5
	Dec	P	56.6	63.0	95.2	51.7	51.2	36.5	59.6	102.8	98.2

23. OUTPUT AND DEMAND
B) Energy indicators

23.5 Gross domestic production and consumption of primary energy

Quarterly Energy Bulletin, Ministerio de Industria, Energía y Turismo

Thousands of equivalent tons of oil and percentage

		Gross domestic production								Gross domestic consumption						
						Primary electricity										
		Total	Oil	Coal	Natural gas	Total	Hydroelectric	Nuclear	Renewable energies (a)	Total	Oil	Coal	Natural gas	Primary electricity	Renewable energies (a)	Degree of self-sufficiency (%)
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
08		30 349	129	4 193	14	17 378	2 009	15 369	8 634	142 026	68 342	13 487	34 903	16 428	8 866	21.3
09		29 968	107	3 627	12	16 021	2 271	13 750	10 201	129 764	63 283	9 556	31 219	15 324	10 381	23.1
10		34 325	126	3 033	51	19 791	3 636	16 155	11 324	130 133	60 993	7 156	31 182	19 074	11 727	26.4
11	P	30 929	101	2 287	46	17 655	2 631	15 024	10 841	129 340	58 317	12 456	28 930	17 131	12 506	23.9
11 *J-J*	P	15 414	55	972	20	8 877	1 762	7 115	5 490	64 393	29 186	5 211	15 094	8 581	6 322	24.0
12 *J-J*	P	16 006	45	1 111	24	8 786	893	7 894	6 040	64 647	27 416	7 188	14 783	8 309	6 951	24.8
11 *May*	P	2 308	11	213	2	1 231	243	988	852	10 119	4 698	973	2 240	1 211	998	22.8
Jun	P	2 559	11	218	4	1 463	180	1 283	863	10 372	4 802	874	2 264	1 428	1 004	24.7
Jul	P	2 618	8	224	4	1 461	143	1 318	920	10 970	5 093	1 256	2 188	1 420	1 012	23.9
Aug	P	2 619	7	212	4	1 573	133	1 440	823	10 668	4 907	1 188	2 038	1 556	979	24.6
Sep	P	2 522	6	237	4	1 469	108	1 361	805	10 767	4 829	1 369	2 194	1 422	953	23.4
Oct	P	2 479	8	261	4	1 338	109	1 229	868	10 544	4 728	1 245	2 256	1 305	1 010	23.5
Nov	P	2 559	8	216	5	1 426	187	1 239	905	10 722	4 772	1 096	2 431	1 376	1 048	23.9
Dec	P	2 717	8	164	5	1 511	190	1 321	1 030	11 276	4 803	1 091	2 729	1 471	1 182	24.1
12 *Jan*	P	2 786	8	251	3	1 549	142	1 408	974	11 686	4 710	1 320	3 042	1 504	1 110	23.8
Feb	P	2 836	7	236	4	1 504	102	1 402	1 084	11 971	4 734	1 571	3 061	1 386	1 219	23.7
Mar	P	2 864	8	231	4	1 601	110	1 491	1 020	11 233	4 751	1 309	2 482	1 526	1 165	25.5
Apr	P	2 750	7	165	4	1 558	142	1 416	1 016	9 829	4 374	632	2 189	1 453	1 180	28.0
May	P	2 622	7	199	5	1 438	217	1 221	973	10 069	4 383	1 179	2 014	1 357	1 137	26.0
Jun	P	2 148	7	28	3	1 137	180	957	973	9 858	4 464	1 177	1 994	1 083	1 139	21.8

a. To December 2002 this includes:"Wind energy, urban solid waste and other solid fuels". From January 2003:"Wind energy, solar energy, biomass and residues (Renewable energies)". In 2010 Q2 there was a methodological change in the series relating to the production and consumption of "Renewable energies". This involves the inclusion for the first time of consumption for the final use of these energies. The change affects these series from January 2005. The monthly series are only available from April 2008. Accordingly, from January 2005 to March 2008, the montly data were estimated by applying to the available annual totals the percentage accounted for by each month in the annual total in the series not included in consumption for final use.

Note: For all the monthly data, the annual figures do not always coincide with the annual addition of the monthly figures, in which case the difference is distributed evenly over the year.

23. OUTPUT AND DEMAND
B) Energy indicators

23.6 Electricity: production and consumption

Red Eléctrica de España (REE)

Millions of KWH

		Domestic production					Consumption			
		Total	Conventional thermal power (a)	Hydro-power	Nuclear	Special regime	Export -Import	Gross domestic consumption	Generation and pumping consumption	Net domestic consumption
		1=2+3+4+5	2	3	4	5	6	7=1-6	8	9=7-8
06		288 384	150 598	25 330	60 126	52 330	3 273	285 111	15 093	270 018
07		297 843	158 120	26 352	55 102	58 269	5 750	292 093	14 067	278 026
08		305 175	155 867	21 428	58 973	68 907	11 040	294 135	13 059	281 076
09		288 057	129 607	23 862	52 761	81 827	8 086	279 971	11 793	268 177
10		296 059	103 626	38 653	61 990	91 790	8 333	287 726	12 030	275 696
11	P	287 252	109 138	27 571	57 731	92 811	6 090	281 161	11 344	269 818
11 *J-N*	P	262 700	100 434	25 527	52 659	84 080	5 624	257 076	10 252	246 824
12 *J-N*	P	267 276	99 898	17 047	56 907	93 424	10 120	257 157	12 583	244 574
11 *Sep*	P	23 810	10 919	1 142	5 233	6 515	549	23 261	965	22 296
Oct	P	22 948	9 655	1 293	4 727	7 272	382	22 566	1 026	21 540
Nov	P	23 268	8 755	1 977	4 761	7 775	580	22 689	1 009	21 679
Dec	P	24 552	8 704	2 044	5 073	8 731	466	24 086	1 092	22 993
12 *Jan*	P	26 153	11 125	1 634	5 413	7 981	525	25 628	1 255	24 372
Feb	P	26 823	10 828	1 179	5 389	9 427	1 376	25 447	1 194	24 253
Mar	P	24 600	9 084	1 274	5 728	8 515	870	23 730	1 177	22 553
Apr	P	22 963	6 080	1 606	5 442	9 835	1 212	21 751	1 303	20 448
May	P	23 320	7 674	2 147	4 692	8 806	940	22 380	1 010	21 370
Jun	P	23 704	9 814	1 889	3 682	8 319	625	23 079	1 026	22 053
Jul	P	24 776	9 771	1 552	5 352	8 100	630	24 146	1 069	23 077
Aug	P	24 763	10 114	1 346	5 731	7 572	646	24 116	1 164	22 953
Sep	P	23 305	8 284	1 124	5 563	8 335	1 047	22 258	1 163	21 095
Oct	P	23 642	8 837	1 422	5 657	7 726	1 457	22 185	1 185	21 000
Nov	P	23 228	8 286	1 875	4 258	8 809	791	22 437	1 036	21 401

a. From 1 January 2011 GICC (Elcogás) has been included owing to the fact that, according to Royal Decree 134/2010, this power station is obliged to participate, as a selling unit using autochtonous coal as fuel, in the resolution of restrictions to supply guarantees.

23. OUTPUT AND DEMAND
C) Construction, steel and cement indicators

23.7 Building and housing. Official construction permits

Ministerio de Fomento

Units, 000s of m²

	New Buildings												Refurbishing work	Demolition work Surface area (000s of m²)		Memorandum item
	Buildings to be constructed (units)						Surface area (000s of m²)									
	Total	Residential				Non residential	Land or sites for residential buildings	Of buildings					Surface (000s of m²)	Totally demolished	Partly demolished	Increase in number of dwellings (units)
		Number of dwellings	Total buildings	Housing	Communal			Total	Residential			Non-residential				
									Total	Housing	Communal					
	1=3+6	2	3=4+5	4	5	6	7	8=9+12	9=10+11	10	11	12	13	14	15	16
08	93 678	268 435	79 752	79 467	285	13 926	51 368	66 085	48 205	46 738	1 467	17 880	3 582	4 407	1 569	269 577
09	51 744	130 546	39 564	39 349	215	12 180	34 976	37 433	24 419	23 729	690	13 014	2 495	2 689	1 660	134 117
10	44 781	91 645	35 110	34 317	793	9 671	30 426	26 706	18 488	17 752	736	8 218	2 761	2 180	1 440	94 633
11	38 973	76 005	30 194	30 052	142	8 779	27 679	22 323	15 245	14 809	436	7 078	1 740	4 509	1 380	77 725
11 *J-S*	29 076	57 059	22 141	22 029	112	6 935	18 312	16 790	11 356	10 975	381	5 434	1 260	4 026	952	58 038
12 *J-S*	21 714	42 695	16 140	16 062	78	5 574	12 510	13 644	8 603	8 424	179	5 041	1 088	1 447	1 478	42 223
11 *Jun*	3 590	5 616	2 394	2 382	12	1 196	1 782	1 930	1 166	1 153	13	764	113	149	138	5 727
Jul	3 172	5 562	2 317	2 303	14	855	1 633	1 613	1 064	1 024	40	549	104	99	112	5 718
Aug	3 040	4 998	2 298	2 277	21	742	4 043	1 447	953	921	32	494	103	130	86	4 985
Sep	3 290	5 891	2 758	2 749	9	532	1 725	1 508	1 131	1 113	18	377	112	116	108	6 032
Oct	2 797	5 411	2 103	2 095	8	694	4 629	1 648	1 071	1 055	16	577	150	172	135	5 529
Nov	3 605	7 311	3 108	3 096	12	497	1 849	2 235	1 501	1 472	29	734	163	110	159	7 716
Dec	3 495	6 224	2 842	2 832	10	653	2 889	1 650	1 317	1 307	10	333	167	201	134	6 442
12 *Jan*	2 176	4 745	1 727	1 714	13	449	1 385	1 241	948	918	30	293	156	133	83	4 629
Feb	2 316	4 358	1 731	1 715	16	585	1 295	1 404	967	938	29	437	92	114	70	4 409
Mar	2 406	5 078	1 690	1 687	3	716	1 162	1 549	1 023	1 016	7	526	116	174	102	4 863
Apr	2 261	4 858	1 647	1 646	1	614	1 165	1 707	941	939	2	766	89	183	96	4 874
May	2 728	4 978	2 014	2 003	11	714	1 465	1 714	915	905	10	799	173	185	93	4 958
Jun	2 415	3 864	1 879	1 875	4	536	1 570	1 160	852	850	2	308	105	140	107	3 615
Jul	2 666	5 882	1 935	1 930	5	731	1 991	1 800	1 116	1 115	1	684	93	233	88	5 869
Aug	2 456	3 634	1 882	1 868	14	574	1 113	1 505	858	775	83	647	87	112	88	3 770
Sep	2 290	5 298	1 635	1 624	11	655	1 364	1 564	983	968	15	581	177	173	751	5 236

23. OUTPUT AND DEMAND
C) Construction, steel and cement indicators

23.8 Ongoing building work

Ministerio de Fomento

Units, 000s of m², EUR millions

	Project approvals													Certification of completion		
	Number of buildings (units)							Surface areas (000s of m²)				Budget for execution of works (EURm)		Number of buildings (units)		Value of works executed (incl. overheads and VAT (EURm)
	New			Extensions		Reforms		New		Extensions						
	Total	Of which:		Total	Of which:	Total	Of which:	Total	Of which:	Total	Of which:	New work, extensions and reforms	Memorandum item:	Total	Number of dwellings included	
		Intended for housing	Number of dwellings included		Intended for housing		Intended for housing		Intended for housing		Intended for housing		Reform of premises, developments and other			
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
09	39 638	31 500	110 849	4 886	3 498	40 758	31 789	29 169	19 399	1 596	516	16 612	1 291	114 705	387 075	32 807
10	35 763	28 349	91 662	4 334	3 068	40 448	32 597	24 507	16 278	1 297	460	14 323	1 064	81 543	257 443	23 585
11	28 623	23 076	78 286	3 777	2 833	34 498	28 610	19 958	14 129	1 119	416	11 321	820	65 123	167 914	17 955
11 *J-D*	28 623	23 076	78 286	3 777	2 833	34 498	28 610	19 958	14 129	1 119	416	11 321	820	65 123	167 914	17 955
12 *J-D*	20 758	16 207	44 162	3 263	2 423	27 674	22 934	12 525	8 498	1 032	349	7 376	566	52 791	119 980	14 612
11 *Dec*	1 903	1 531	5 414	275	207	2 217	1 822	1 380	973	70	27	779	65	5 488	12 282	1 498
12 *Jan*	1 776	1 369	4 771	255	182	2 179	1 830	1 240	850	213	29	720	45	4 195	10 087	1 124
Feb	1 983	1 598	4 599	263	183	2 456	2 050	1 175	909	95	27	703	66	4 497	9 433	1 362
Mar	2 080	1 646	4 846	381	309	2 584	2 145	1 420	947	76	42	828	41	5 138	10 631	1 280
Apr	1 781	1 394	3 797	339	244	2 103	1 733	1 038	722	90	28	593	37	3 754	8 111	1 044
May	1 869	1 439	3 945	240	176	2 825	2 344	1 047	754	77	30	686	64	4 594	10 759	1 367
Jun	1 946	1 492	3 498	355	268	2 704	2 194	1 042	683	89	36	628	45	5 190	13 269	1 459
Jul	1 994	1 493	4 038	370	279	2 781	2 289	1 210	793	88	35	705	59	5 463	11 354	1 438
Aug	1 214	944	2 639	194	134	1 641	1 352	676	498	62	21	400	34	2 661	5 512	661
Sep	1 522	1 221	3 155	228	175	2 058	1 742	871	621	53	25	501	31	3 873	9 591	1 121
Oct	1 690	1 327	3 181	274	198	2 378	1 984	931	613	81	33	545	43	4 707	12 054	1 342
Nov	1 580	1 228	3 106	179	121	2 219	1 869	983	607	64	18	568	64	4 195	9 776	1 274
Dec	1 323	1 056	2 587	185	154	1 746	1 402	892	501	42	23	499	37	4 524	9 403	1 140

23. OUTPUT AND DEMAND
C) Construction, steel and cement indicators

23.9 Public works procurement by type of work

Ministerio de Fomento — *EUR millions*

	Total	General government (S.13)							State-owned entities (S.11)		
		Total	Building				Non-residential	Civil engineering works	Total	Building	Civil engineering works
			Total	Residential							
				Total	Houses	Communal establishments					
	1=2+9	2=3+8	3=4+7	4=5+6	5	6	7	8	9=10+11	10	11
07	37 399	28 474	9 604	2 169	1 195	974	7 435	18 870	8 925	1 288	7 638
08	38 495	27 728	8 878	2 354	1 355	999	6 524	18 850	10 767	1 197	9 570
09	35 354	27 097	9 619	2 442	1 086	1 356	7 177	17 477	8 258	568	7 690
10	21 909	18 936	7 667	1 501	666	836	6 166	11 268	2 973	449	2 524
11	11 776	7 990	3 224	784	326	458	2 441	4 766	3 786	299	3 487
11 *J-J*	6 882	4 574	1 896	457	209	249	1 439	2 678	2 308	171	2 137
12 *J-J*	3 658	2 334	885	87	48	39	798	1 449	1 323	58	1 265
11 *Mar*	1 023	788	357	126	12	114	231	431	235	41	194
Apr	867	669	260	98	74	24	162	409	197	53	145
May	2 005	883	314	46	23	23	268	569	1 123	6	1 116
Jun	845	498	257	92	32	59	165	241	347	14	332
Jul	835	716	243	77	54	23	166	473	119	40	78
Aug	879	682	283	53	26	27	230	399	197	5	193
Sep	999	736	195	50	16	34	145	541	262	10	252
Oct	570	469	302	105	5	100	197	167	100	43	58
Nov	1 069	400	144	21	5	16	122	256	670	17	652
Dec	542	412	161	20	10	10	141	251	130	13	117
12 *Jan*	339	276	131	10	6	4	121	145	63	2	61
Feb	896	882	222	6	5	0	217	659	14	1	13
Mar	328	281	126	34	13	21	91	156	46	1	45
Apr	375	235	81	12	7	5	69	154	140	47	94
May	1 302	307	176	12	10	2	164	131	995	6	989
Jun	417	353	149	13	6	7	137	204	64	1	63

23. OUTPUT AND DEMAND
C) Construction, steel and cement indicators

23.10 Construction industry production indices

Ministerio de Fomento — *Base 100 = January 1st 2009*

	Value of new orders				Value of work done				Operating revenue				Subcontracts to other companies			
	Total	Building	Civil Engineering	Other activities	Total	Building	Civil Engineering	Other activities	Total	Building	Civil Engineering	Other activities	Total	Building	Civil Engineering	Other activities
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
09	67.6	56.3	93.8	143.3	84.0	80.5	99.7	79.4	80.6	76.1	99.5	78.3	68.7	60.6	98.8	70.1
10	60.2	52.4	74.0	424.6	68.3	67.8	69.1	95.4	64.1	62.4	69.4	112.9	49.5	43.1	70.1	234.8
11	54.0	50.7	58.7	305.6	60.5	59.3	61.3	165.6	56.4	54.3	61.3	167.4	42.4	36.6	61.5	179.8
11 *Jan*	43.4	33.9	64.0	217.4	52.8	52.6	51.0	114.8	48.0	47.1	49.0	119.3	31.3	27.6	43.0	150.5
Feb	41.2	37.8	47.4	199.5	52.5	52.2	51.8	103.4	49.1	47.6	52.5	128.7	37.0	30.9	54.7	305.3
Mar	61.2	55.9	72.0	205.4	61.4	61.6	57.0	134.9	57.1	55.9	58.8	150.2	42.4	35.6	64.1	256.6
Apr	57.6	56.6	57.5	244.6	61.7	58.5	72.2	146.6	59.3	55.9	70.4	150.5	51.1	46.7	64.9	177.6
May	61.7	62.5	55.7	358.5	64.6	63.0	65.8	202.0	61.0	58.5	66.3	206.5	48.3	42.1	67.7	237.9
Jun	57.2	42.6	86.4	514.3	62.8	59.9	69.4	199.2	59.5	55.3	72.1	198.8	48.0	38.7	80.3	195.7
Jul	68.5	73.3	50.5	536.0	64.5	63.0	65.1	203.2	59.5	56.8	66.1	195.1	42.3	34.6	69.2	138.4
Aug	43.7	41.0	44.7	451.8	51.7	48.0	62.6	176.8	48.6	44.6	61.1	170.6	37.9	32.5	56.3	127.3
Sep	46.9	46.9	45.3	175.1	61.3	60.5	62.3	119.8	58.1	56.4	63.1	129.4	47.2	41.6	65.5	196.1
Oct	58.8	60.7	51.1	308.9	57.0	55.6	58.6	170.5	53.0	50.8	58.5	164.0	39.1	33.7	58.2	118.6
Nov	48.9	46.6	51.7	246.9	61.5	60.8	58.9	200.2	55.8	54.5	56.6	189.4	36.1	32.1	49.7	114.5
Dec	59.1	50.3	78.6	208.5	73.9	75.9	60.4	216.1	68.3	68.7	61.5	206.5	48.6	42.9	64.8	139.6
12 *Jan*	41.3	40.2	42.8	128.8	51.7	50.8	50.0	180.7	46.6	45.4	47.1	167.3	28.8	26.0	38.3	73.8
Feb	53.3	38.1	89.4	97.9	49.6	50.8	40.3	147.5	45.3	45.4	41.6	140.9	30.6	26.2	45.8	95.1
Mar	39.3	40.0	36.2	148.9	52.7	53.1	44.5	212.4	48.4	48.3	43.7	193.3	33.5	31.2	41.5	60.3
Apr	62.1	37.0	120.7	227.8	50.8	48.9	51.6	222.5	48.2	46.1	51.2	213.3	39.4	36.0	50.2	149.4
May	42.1	44.4	34.8	174.8	50.3	48.5	50.0	245.6	47.6	45.4	50.4	234.5	38.5	34.5	51.4	157.2
Jun	45.3	41.5	52.1	216.2	59.9	59.4	57.0	181.8	55.1	54.1	55.1	175.9	38.7	35.3	49.4	135.0
Jul	41.5	35.1	54.9	192.7	57.5	57.7	52.0	159.5	52.7	51.9	51.8	164.5	35.9	31.1	50.9	199.7
Aug	38.4	37.4	40.5	64.1	53.7	53.3	52.8	119.6	49.9	48.5	52.6	134.8	36.6	31.5	52.0	240.8
Sep	49.6	48.0	52.5	119.0	56.2	55.6	55.3	138.4	52.0	51.0	52.9	145.0	37.4	34.4	45.6	190.5
Oct P	52.5	44.4	71.3	111.6	62.7	64.7	53.1	86.4	57.1	58.3	50.5	99.9	37.4	35.2	42.6	193.6
Nov P	49.0	43.8	61.1	92.8	63.5	64.1	56.7	168.4	57.5	58.0	51.7	160.6	36.7	36.4	36.5	106.4
Dec P	54.0	54.1	52.2	181.3	77.2	79.2	62.8	219.4	70.6	71.4	62.1	215.5	47.4	43.3	60.1	188.2

Note: This statistic replaces the previous ECIC (Construction Industry Survey) figures.

23. OUTPUT AND DEMAND
C) Construction, steel and cement indicators

23.11 Production and apparent consumption of steel and cement

Unión de Empresas Siderúrgicas (UNESID) and Asociación de Fabricantes de Cemento de España (OFICEMEN) — *Thousands of tons*

		Steel				Cement				
		Production	Exports	Imports	Supplies	Production	Increase in stocks	Exports	Imports	Apparent consumption
		1	2	3	4=1-2+3	5	6	7	8	9
07		18 999	7 770	14 984	26 213	54 720	486	1 091	2 854	55 997
08		18 640	9 276	11 770	21 134	42 083	-218	1 350	1 744	42 696
09		14 362	8 170	6 993	13 184	29 505	-162	1 482	729	28 913
10		16 343	9 696	8 689	15 336	26 166	-164	2 528	654	24 456
11		15 504	9 876	8 871	14 499	22 178	-119	2 323	466	20 441
12	P	...	...	...	...	15 807	24	2 693	400	13 490
12 *J-J*		1 165	659	618	1 123	1 369	70	197	36	1 138
13 *J-J*	P	...	...	...	...	948	-57	138	25	893
11 *May*		1 501	818	905	1 588	2 147	19	190	70	2 009
Jun		1 399	947	691	1 143	1 961	-71	200	44	1 876
Jul		948	743	823	1 027	2 102	94	246	52	1 813
Aug		1 161	592	534	1 103	1 838	11	154	28	1 701
Sep		1 289	735	782	1 336	1 739	-133	207	22	1 687
Oct		1 335	810	736	1 261	1 839	132	224	31	1 513
Nov		1 223	869	633	987	1 474	-137	159	40	1 491
Dec		818	849	602	572	1 311	-19	148	24	1 206
12 *Jan*		1 165	659	618	1 123	1 369	70	197	36	1 138
Feb	P	1 207	778	789	1 218	1 374	-1	208	32	1 199
Mar	P	1 376	1 027	767	1 116	1 523	7	239	31	1 308
Apr	P	1 256	693	673	1 236	1 380	81	255	30	1 074
May	P	1 315	919	668	1 064	1 403	-127	299	31	1 260
Jun	P	1 228	788	708	1 148	1 473	34	256	35	1 218
Jul	P	994	772	548	771	1 477	6	280	33	1 225
Aug	P	934	602	620	952	1 321	17	214	39	1 129
Sep	P	1 196	875	597	918	1 272	47	221	43	1 047
Oct	P	1 097	-	-	1 097	1 233	-60	189	36	1 140
Nov	P	...	...	...	...	1 062	-98	202	30	989
Dec	P	...	...	...	...	920	48	134	26	763
13 *Jan*	P	...	...	...	...	948	-57	138	25	893

23. OUTPUT AND DEMAND
D) Motor vehicle indicators

23.12 Supplies and uses of commercial vehicles and buses

Dirección General de Tráfico and Asociación Española de Fabricantes de Automóviles — *Number of vehicles*

		Commercial motor vehicles									Buses and coaches							
		Supplies			Supplies = uses	Uses				Estimated total number of registered vehicles (thousands) (b)	Supplies			Supplies = uses	Uses			Estimated total number of registered vehicles (thousands)
		Production (a)	Ordinary registrations of imports (b)	Other registrations of imports (b) (c)		Exports (a)	Ordinary registrations (b)	Special diplomatic and tourist registrations (b)	Estimated change in stocks (BE)		Production (a)	Ordinary registrations of imports (b)	Other registrations of imports (b) (c)		Exports (a)	Ordinary registrations (b)	Estimated change in stocks (BE)	
		1	2	3	4=1+2+3=5+6+7+8	5	6	7	8=1+2+3-5-6-7	9	10	11	12	13=10+11+12=14+15+16	14	15	16=10+11+12-14-15	17 (b)
08		598 595	188 815	322	787 732	524 771	239 934	179	22 848	5 406	1 384	3 065	5	4 454	927	3 869	-344	62
09		356 838	112 649	240	469 727	327 524	144 729	132	-2 658	5 343	552	2 246	2	2 800	567	2 967	-734	63
10		474 149	120 837	183	595 169	421 083	155 176	86	19 340	5 303	244	1 876	3	2 123	358	2 593	-828	62
11	P	533 848	111 016	188	645 052	477 560	143 702	90	23 700	5 184	411	2 014	2	2 427	351	2 862	-787	62
12	P	439 499	...	...	...	402 268	...	...	...	...	-	...	...	...	127	...	...	...
12 *J-J*	P	38 378	6 919	8	45 305	34 529	8 655	3	2 118	5 177	-	113	8	121	28	162	-69	62
13 *J-J*	P	41 030	...	...	...	37 965	...	...	...	...	-	...	...	...	-	...	...	...
12 *Apr*	P	36 935	7 215	8	44 158	33 546	8 993	1	1 618	5 144	-	74	1	75	6	151	-82	62
May	P	38 515	7 699	14	46 228	35 806	9 534	8	880	5 130	-	148	-	148	-	227	-79	62
Jun	P	36 158	7 555	28	43 741	34 116	10 027	10	-412	5 117	-	104	3	107	-	189	-82	61
Jul	P	45 365	7 078	39	52 482	41 517	9 535	14	1 416	5 106	-	70	-	70	-	94	-24	61
Aug	P	9 253	4 835	22	14 110	8 297	6 303	4	-494	5 096	-	29	-	29	-	49	-20	61
Sep	P	42 337	4 999	16	47 352	39 173	6 842	2	1 335	5 083	-	140	1	141	-	267	-127	61
Oct	P	40 290	...	...	...	37 306	...	...	...	...	-	...	...	...	-	...	...	...
Nov	P	39 657	...	...	...	38 390	...	...	...	...	-	...	...	...	28	...	...	...
Dec	P	26 314	...	...	...	22 641	...	...	...	...	-	...	...	...	2	...	...	...
13 *Jan*	P	41 030	...	...	...	37 965	...	...	...	...	-	...	...	...	-	...	...	...

a. Asociación Española de Fabricantes de Automóviles.

b. Dirección General de Tráfico.

c. Includes ordinary registrations of domestically manufactured second-hand vehicles and special, diplomatic and tourist registrations of imported vehicles (special registrations do not exist for buses).

23. OUTPUT AND DEMAND
D) Motor-vehicle indicators

23.13 Supplies and uses of passengers cars and motorcycles

Dirección General de Tráfico, Asociación Española de Fabricantes de Automóviles and Ministerio de Industria, Energía y Turismo. *Thousands of vehicles*

		Passenger cars													Motorcycles			
		Supplies				Supplies = uses	Uses							Estimated total registered vehicles (b)	Production (d)	Of which		Estimated total registered vehicles (b)
		Production (a)	Ordinary registrations of imported passenger cars (b)	Of which Second-hand	Other registrations of imported passenger cars (c) (b)	=1+2+4=6+7+11+12 5=	Exports (a)	Ordinary registrations (b)				Tourist and diplomatic registrations (b)	Estimated change in stocks (BE)			Ordinary registrations (b)	Domestically manufactured	
								Of which Total	Of which Auction	Private purposes	Commercial purposes							
		1	2	3	4	5	6	7	8	9	10	11	12=	13	14	15	16	17
08		1 943.1	919.2	53.4	1.8	2 864.1	1 655.2	1 185.4	0.4	988.8	196.6	1.0	22.5	22 145.4	115.7	221.8	24.0	2 500.8
09		1 812.7	719.0	32.2	1.6	2 533.2	1 557.3	971.2	0.3	882.6	88.6	1.0	3.7	21 983.5	60.7	139.9	16.8	2 606.7
10		1 913.5	754.4	30.7	1.7	2 669.6	1 658.3	1 000.0	0.2	...	...	0.9	10.1	22 147.5	70.7	141.0	16.8	2 707.5
11	P	1 819.5	635.1	25.7	1.0	2 455.5	1 642.6	816.6	0.4	...	...	0.7	-4.3	21 978.6	43.0	125.0	16.5	2 774.1
12	P	1 539.6	...	...	...	...	1 326.8	...	...	...	...	...	...	...	27.1	...	...	...
12 *J-J*	P	121.8	46.6	1.8	0.1	168.5	100.3	55.5	0.0	...	...	0.1	12.7	21 976.3	3.3	6.5	0.8	2 777.2
13 *J-J*	P	138.1	...	...	...	...	113.2	...	...	...	...	...	...	...	0.8	...	...	...
12 *Apr*	P	117.5	45.5	2.0	0.1	163.1	98.8	56.8	0.0	...	...	0.1	7.4	21 944.2	2.9	8.4	1.1	2 787.6
May	P	161.1	59.2	2.2	0.1	220.5	135.5	73.5	0.0	...	...	0.0	11.4	21 930.4	4.6	10.8	1.4	2 793.5
Jun	P	141.1	58.7	2.2	0.1	199.9	124.1	74.2	0.0	...	...	0.1	1.6	21 920.0	2.7	12.1	1.7	2 800.5
Jul	P	137.2	51.9	2.1	0.2	189.2	117.9	66.3	0.0	...	...	0.1	5.0	21 908.6	2.0	12.9	2.0	2 808.9
Aug	P	45.1	40.7	1.9	0.2	86.0	45.0	50.3	0.0	...	...	0.1	-9.4	21 891.6	0.3	10.5	1.5	2 815.4
Sep	P	119.7	29.6	1.7	0.1	149.4	104.5	36.0	0.0	...	...	0.0	8.9	21 847.3	1.6	7.8	1.2	2 818.5
Oct	P	140.2	...	...	...	...	125.0	...	...	...	...	...	...	...	0.7	...	...	...
Nov	P	145.3	...	...	...	...	125.8	...	...	...	...	...	...	...	0.6	...	...	...
Dec	P	92.3	...	...	...	...	83.3	...	...	...	...	...	...	...	0.2	...	...	...
13 *Jan*	P	138.1	...	...	...	...	113.2	...	...	...	...	...	...	...	0.8	...	...	...

a. Asociación Española de Fabricantes de Automóviles.

b. Dirección General de Tráfico.

c. Includes ordinary registrations of domestically manufactured second-hand vehicles and special, diplomatic and tourist registrations of imported vehicles.

d. Ministerio de Industria, Energía y Turismo.

23. OUTPUT AND DEMAND
E) Services indicators

23.14 Retail trade and hotels

Instituto Nacional de Estadística and European Commission (European Economy. Supplement B)

		Business surveys in the retail trade (balances)					Retail trade indices (2005=100, NACE 2009)							Hotel business (b) (thousands)					
		Retail trade confidence indicator (a)	Business situation		Intentions of placing orders	Volume of stocks	General retail trade index	General index without petrol stations						Hotel stays			Overnight stays		
			Present	Expected				Of which Total	Of which Food	Large retail outlets	Large chain stores	Small chain stores	Single-outlet retailers	Total	Foreigners	Residents	Total	Foreigners	Residents
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
09		-28.2	-58.9	-13.1	-24.0	1.9	101.1	101.0	110.1	101.5	124.2	96.4	92.7	77 140	32 002	45 138	250 985	141 228	109 757
10		-21.8	-49.3	-5.7	-19.3	-3.2	101.8	100.7	110.4	100.3	127.5	94.0	91.5	81 889	35 656	46 233	267 164	153 927	113 236
11	P	-23.0	-49.6	-8.6	-18.3	1.2	99.9	97.8	110.7	95.7	130.1	89.7	87.5	85 367	39 542	45 825	286 761	175 237	111 524
12	P	-24.1	-46.1	-12.4	-20.5	5.6	96.1	93.8	111.0	89.1	131.0	83.9	82.6	83 181	40 139	43 042	281 361	179 219	102 142
12 *J-F*	P	-24.9	-47.6	-20.2	-24.5	2.5	93.8	91.6	101.3	91.3	121.3	83.9	81.2	8 814	3 518	5 295	26 753	15 510	11 242
13 *J-F*	P	-21.6	-41.1	-11.3	-20.7	3.0	...	...	...	...	...	...	...	...	...	...	...	...	...
12 *Mar*	P	-23.7	-48.8	-17.0	-21.6	0.8	95.8	93.3	112.4	82.2	130.7	81.9	84.9	5 796	2 458	3 339	17 450	9 937	7 513
Apr	P	-23.9	-46.3	-13.5	-21.7	3.8	90.8	88.4	107.2	78.1	123.0	78.7	80.6	7 129	3 243	3 886	21 543	12 161	9 383
May	P	-26.7	-52.6	-11.2	-20.2	7.4	95.7	93.4	109.2	81.6	128.5	84.2	85.8	7 765	4 136	3 629	24 766	16 875	7 890
Jun	P	-21.1	-44.5	-1.7	-12.1	6.6	98.1	96.3	114.0	87.3	134.5	87.4	86.0	8 604	4 442	4 162	30 313	20 652	9 661
Jul	P	-23.3	-41.7	-9.8	-16.8	11.4	103.1	101.0	114.6	99.3	139.9	92.0	87.5	9 681	5 105	4 576	37 463	24 909	12 554
Aug	P	-26.9	-48.1	-10.8	-20.5	12.1	96.7	94.0	115.7	94.7	135.4	83.0	78.9	10 267	5 045	5 222	40 811	25 251	15 560
Sep	P	-27.2	-51.5	-18.1	-23.0	7.1	88.7	86.3	107.0	78.0	124.2	74.9	76.4	8 761	4 738	4 023	32 081	22 107	9 974
Oct	P	-23.0	-45.5	-14.5	-22.1	1.5	95.0	92.6	111.9	81.0	134.3	81.7	82.2	7 261	3 713	3 548	23 875	16 306	7 569
Nov	P	-20.8	-37.2	-5.1	-19.2	5.9	90.6	88.2	107.0	81.4	124.7	76.7	78.5	4 769	2 048	2 721	13 929	8 426	5 502
Dec	P	-22.4	-42.0	-6.3	-19.8	5.5	110.5	109.7	129.7	123.2	153.8	98.5	88.3	4 333	1 692	2 641	12 377	7 084	5 293
13 *Jan*	P	-22.9	-40.1	-15.8	-23.6	5.0	...	...	...	...	...	...	...	3 718	1 607	2 111	11 943	7 497	4 446
Feb	P	-20.3	-42.1	-6.7	-17.8	0.9	...	...	...	...	...	...	...	...	...	...	...	...	...

a. 1 = (2 + 4 - 5) / 3

b. From January 2003, the information for Galicia is based on total figures for hotel stays and overnight stays for the month. The directory of hotels has been reviewed thoroughly. Since January 2006, the directories have been updated and the information-collection period extended to every day of the month. In June 2009 and July 2010 the directory of hotel establishments in Canarias has been updated; the directory of those in Navarra in January 2011 and the directory of those in Extremadura in March 2011 and February 2012.

Instituto Nacional de Estadística, Ministerio de Industria, Turismo y Comercio, CORES e Instituto de Estudios Turísticos

		Transport							Consumption (thousands of metric tons)		Visitors entering Spain (thousands)						
		Land (thousands)			Sea (thousands)		Air				Total	Tourists					Day-trippers
		Rail transport		Buses	Passengers	Metric tons	Passengers	Metric tons	Petrol	Diesel oil		Total	By means of access				
		Passengers (a)	MT (b)	Passengers (c)									Road	Airports	Rail	Sea-ports	
		1	2	3	4	5	6	7	8	9	10= =11+16	11= =12 a 15	12	13	14	15	16
07		620 660	24 534	1 336 437	11 738	233 986	208 510	607 129	6 696	36 831	98 907	58 666	12 739	44 324	146	1 456	40 241
08		616 225	22 014	1 305 434	11 815	229 189	202 233	607 346	6 296	35 378	97 670	57 192	11 200	44 397	143	1 452	40 478
09	P	582 342	16 563	1 252 154	11 335	199 556	186 000	549 237	6 013	33 345	91 899	52 178	10 407	40 233	139	1 398	39 722
10	P	566 170	16 065	1 214 181	11 653	208 647	191 552	635 765	5 677	33 227	93 744	52 677	10 505	40 559	172	1 442	41 067
11	P	580 978	17 327	1 176 802	11 029	220 834	203 291	649 820	5 282	31 019	99 187	56 177	10 007	44 614	140	1 416	43 010
12	P	569 511	...	1 155 139	...	...	...	...	...	...	99 069	57 734	10 243	46 159	128	1 203	41 336
12 *J-J*	P	47 625	1 327	94 159	591	18 392	11 672	46 980	387	2 578	5 527	2 811	431	2 313	7	60	2 716
13 *J-J*	P	...	...	...	...	...	...	...	...	...	5 290	2 738	454	2 235	5	44	2 552
12 *Mar*	P	52 539	1 478	108 684	657	19 149	14 135	55 359	422	2 534	6 509	3 597	589	2 928	8	71	2 912
Apr	P	46 791	1 354	94 771	831	19 018	16 037	49 678	395	2 317	7 741	4 533	805	3 599	12	117	3 208
May	P	50 627	1 646	112 734	812	19 365	17 124	51 869	411	2 353	8 626	5 432	856	4 452	11	113	3 194
Jun	P	48 985	1 497	103 403	1 037	19 778	19 103	52 107	444	2 385	9 215	6 003	870	5 025	12	96	3 212
Jul	P	46 200	1 451	81 217	1 440	19 619	21 972	52 979	449	2 381	12 500	7 714	1 624	5 924	19	146	4 786
Aug	P	34 723	1 336	69 756	1 610	19 169	22 056	43 273	477	2 460	14 355	7 863	1 872	5 724	19	248	6 493
Sep	P	44 811	1 412	94 405	1 217	18 849	19 527	52 665	390	2 110	10 025	6 238	1 001	5 089	12	136	3 787
Oct	P	53 043	1 584	109 796	909	19 537	16 913	56 949	404	2 460	8 189	5 088	781	4 229	9	69	3 101
Nov	P	49 482	1 486	100 314	655	18 801	11 745	53 899	369	2 409	5 567	3 009	452	2 490	6	61	2 558
Dec	P	45 651	...	86 081	...	...	...	...	...	...	5 428	2 638	513	2 075	6	44	2 790
13 *Jan*	P	...	...	...	...	...	...	...	...	...	5 290	2 738	454	2 235	5	44	2 552

a. RENFE, FEVE and regional railways.
b. RENFE.
c. Includes interurban, special and charter services.
Note : The sources of the datas for consumption of petrol and diesel oil are, up to December 1999, the Oil Operators Association and, from January 2000, the "Boletín Estadístico de Hidrocarburos" of the Ministerio de Industria, Turismo y Comercio and the Oil Product Strategic Reserves Corporation (CORES).

Business survey of the Ministerio de Industria, Energía y Turismo — *Percentage balances*

		Total industry											Investment goods					
		Industrial confidence indicator and components (a)				Production	Order books		Stocks of finished products	Expected trend in			Production	Order books		Stocks of finished products	Expected trend in	
		Industrial confidence indicator	Total order books	Stocks of finished products	Expected trend in production		Total	Foreign orders		Production	Employment	Prices		Total	Foreign orders		Production	Prices
		=(2-3+4)/3 1=	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
07	M	-0	4	9	6	7	3	-0	9	5	-0	11	13	16	6	4	7	4
08	M	-17	-23	21	-8	-16	-24	-17	21	-8	-14	5	-6	-5	-4	10	-8	4
09	M	-30	-55	23	-11	-34	-55	-52	23	-12	-25	-13	-34	-51	-47	18	-11	-12
10	M	-16	-37	11	-1	-8	-37	-29	11	-1	-12	-3	-7	-31	-33	4	-8	-9
11	M	-15	-31	11	-3	-12	-31	-24	11	-3	-10	2	-13	-23	-25	3	-9	-8
12	M	-17	-37	9	-4	-20	-37	-26	9	-5	-16	-3	-28	-39	-29	0	-6	-8
11 *Jul*		-15	-28	12	-4	-6	-25	-20	13	-9	-7	4	-7	-21	-20	-1	-23	-7
Aug		-14	-32	10	1	-7	-30	-24	10	-2	-11	-5	-0	-17	-30	3	3	-13
Sep		-16	-33	11	-3	-11	-33	-28	12	-5	-16	-1	-10	-32	-27	5	-6	-3
Oct		-15	-33	11	-2	-19	-29	-23	11	-8	-21	-10	-18	-11	-19	13	-7	-22
Nov		-18	-37	10	-6	-26	-39	-29	9	-15	-17	-12	-30	-30	-35	2	-30	-15
Dec		-20	-38	14	-7	-30	-41	-30	16	-13	-23	-6	-38	-37	-32	21	-24	-19
12 *Jan*		-15	-36	6	-2	-25	-39	-26	4	-1	-17	-0	-37	-35	-32	-8	-16	-12
Feb		-16	-33	10	-4	-26	-35	-26	10	2	-15	5	-28	-28	-31	5	-6	-5
Mar		-16	-32	9	-8	-19	-33	-19	8	-2	-13	3	-27	-32	-23	-2	-10	-8
Apr		-16	-34	9	-4	-19	-32	-22	9	5	-10	1	-38	-32	-27	0	6	1
May		-15	-36	8	-2	-18	-36	-25	7	3	-14	-7	-26	-47	-33	-2	4	-8
Jun		-19	-39	9	-9	-15	-38	-28	9	-9	-15	-12	-9	-33	-18	2	-15	-13
Jul		-17	-41	9	-3	-18	-39	-27	9	-6	-15	-9	-28	-37	-25	-5	-0	-7
Aug		-20	-41	10	-8	-22	-39	-27	10	-12	-22	-6	-35	-43	-28	8	-14	-25
Sep		-18	-39	12	-4	-17	-38	-25	13	-7	-20	4	-32	-53	-38	5	2	-4
Oct		-18	-39	8	-7	-22	-38	-26	9	-13	-17	-4	-26	-37	-28	0	-16	-10
Nov		-16	-38	7	-2	-18	-39	-29	7	-12	-18	-5	-24	-42	-38	-0	-10	-4
Dec		-16	-38	8	-1	-27	-40	-29	9	-7	-21	-1	-33	-45	-32	-0	3	-5
13 *Jan*		-17	-37	8	-5	-24	-41	-30	7	-3	-18	-3	-33	-45	-32	-1	3	-6
Feb		-14	-32	8	-3	-18	-33	-20	8	4	-10	-4	-23	-35	-23	-5	-14	-15

a. Seasonally adjusted

23. OUTPUT AND DEMAND
F) Business sentiment

23.17 Consumer goods, intermediate goods and other sectors (NACE 2009)

Business survey of the Ministerio de Industria, Energía y Turismo — *Percentage balances*

		Consumer goods						Intermediate goods						Other sectors (a)					
		Production	Order books		Stocks of finished products	Expected trend in		Production	Order books		Stocks of finished products	Expected trend in		Production	Order books		Stocks of finished products	Expected trend in	
			Total	Foreign orders		Production	Prices		Total	Foreign orders		Production	Prices		Total	Foreign orders		Production	Prices
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
07	M	5	-3	-11	10	7	9	6	2	3	12	4	15	-4	-2	-0	2	-0	7
08	M	-10	-21	-19	16	1	8	-26	-37	-25	31	-15	5	-3	-7	-4	1	-2	1
09	M	-22	-40	-37	12	-4	-6	-40	-65	-62	32	-15	-19	-55	-74	-68	30	-27	1
10	M	-7	-27	-18	6	3	-5	-6	-41	-31	14	1	0	-54	-87	-61	65	-4	8
11	M	-6	-22	-15	8	1	3	-11	-36	-25	14	-2	7	-60	-84	-64	40	-11	5
12	M	-10	-24	-15	7	1	1	-26	-46	-33	14	-8	-2	6	-27	-6	13	-4	4
11	*Jul*	-0	-20	-18	10	4	3	-3	-26	-16	22	-8	9	-69	-90	-66	22	-24	18
	Aug	4	-21	-7	12	-6	-11	-11	-37	-27	12	-2	4	-85	-86	-94	11	-6	-3
	Sep	0	-16	-10	13	1	-3	-11	-40	-35	16	-10	1	-81	-86	-83	6	8	-
	Oct	-4	-10	-3	5	-4	3	-22	-45	-33	15	-12	-13	-85	-87	-79	10	-6	-
	Nov	-10	-23	-15	5	-2	-3	-28	-49	-36	15	-18	-16	-86	-85	-5	5	2	0
	Dec	-10	-20	-16	8	-12	10	-34	-53	-40	19	-8	-11	-89	-87	-1	10	-6	-0
12	*Jan*	-14	-36	-23	4	-	9	-29	-45	-28	10	8	0	-9	-10	-	11	-9	-
	Feb	-24	-34	-24	13	4	5	-28	-42	-27	11	7	11	-6	-7	-	7	-3	-
	Mar	-17	-26	-7	7	7	1	-17	-41	-27	13	-3	10	-6	-6	-2	7	-9	-
	Apr	-8	-23	-15	2	12	3	-17	-41	-27	19	1	0	-5	-5	-	6	-16	1
	May	-13	-23	-15	5	10	0	-18	-41	-29	12	-1	-5	-5	-16	1	18	-16	-75
	Jun	-3	-20	-19	5	9	-4	-26	-46	-41	14	-19	-18	-18	-96	-12	10	3	11
	Jul	-0	-21	-20	7	-0	-5	-24	-48	-36	19	-15	-12	-17	-79	-	3	9	-1
	Aug	-4	-18	-8	8	-5	-1	-26	-46	-35	13	-18	-4	-18	-89	-56	9	6	42
	Sep	1	-22	-10	5	-4	3	-23	-43	-30	17	-12	1	2	-5	-	81	-2	76
	Oct	-8	-20	-11	7	-8	-2	-39	-53	-36	14	-15	-4	82	-3	-1	3	-9	-
	Nov	-15	-24	-15	8	-3	1	-26	-50	-37	10	-19	-10	79	-3	-	2	-0	-1
	Dec	-12	-26	-17	9	-12	-	-34	-51	-38	13	-9	1	-11	-3	-1	3	-3	-
13	*Jan*	-17	-34	-21	6	-9	-3	-27	-48	-37	13	-3	-1	0	-5	-	4	1	-1
	Feb	-16	-22	-17	10	10	-0	-17	-37	-24	14	10	-2	2	-47	-	4	-2	-1

a.Includes mining and quarrying, manufacture of coke and refined petroleum products, and nuclear fuels.

23. OUTPUT AND DEMAND
F) Business sentiment

23.18 Construction industry (NACE 2009)

Business survey of Ministerio de Industria, Energía y Turismo — *Percentage balances*

		Total				Industrial construction		Housing		Public works		Miscellaneous services	
		Level of production compared with preceding quarter	Level of orders compared with preceding quarter	Expected trend for next three months		Production	Orders	Production	Orders	Production	Orders	Production	Orders
				Production	Orders								
		1	2	3	4	5	6	7	8	9	10	11	12
07	M	20	11	18	21	20	7	0	-4	33	34	38	-0
08	M	-2	-20	-16	-16	-2	-20	-33	-60	23	22	19	-19
09	M	-20	-32	-13	-19	-14	-25	-51	-79	7	17	-3	-28
10	M	-19	-31	-26	-33	-12	-26	-25	-59	-15	-4	-17	-32
11	M	-23	-48	-46	-45	-8	-16	-34	-77	-17	-25	-15	-41
12	M	-21	-47	-45	-59	-18	-49	-24	-69	-16	-32	-27	-33
11	*Jul*	-9	-40	-62	-65	-3	-14	-37	-74	4	-18	24	-20
	Aug	-10	-45	-47	-49	-5	-13	-17	-83	-13	-10	7	-48
	Sep	-38	-46	-51	-56	-5	-15	-57	-56	-19	-49	-49	-25
	Oct	-12	-46	-31	-54	-5	-19	-27	-73	-9	-24	14	-46
	Nov	-37	-33	-71	-74	-21	-12	-45	-69	-27	-8	-48	-16
	Dec	-19	-43	-65	-62	-3	-5	-17	-73	-11	-23	-44	-31
12	*Jan*	-14	-50	-67	-66	-17	-43	-22	-71	-16	-31	8	-50
	Feb	-40	-46	-49	-51	-7	-8	-32	-58	-51	-41	-43	-40
	Mar	-29	-31	-34	-61	-65	-19	-39	-71	-20	-1	-20	-13
	Apr	7	-33	-31	-67	-3	-51	5	-70	9	-3	9	-16
	May	-26	-52	-42	-65	-8	-71	-42	-90	-14	-26	-24	-22
	Jun	-14	-43	-45	-63	-2	-75	-42	-81	9	-14	-8	-17
	Jul	-14	-43	-17	-47	-9	-66	-11	-57	-5	-37	-45	-18
	Aug	-27	-60	-56	-62	-5	-76	-16	-80	-46	-47	-16	-41
	Sep	-43	-58	-24	-38	-69	-76	-42	-78	-38	-44	-48	-42
	Oct	-25	-32	-55	-55	-11	-15	-34	-58	-13	-17	-37	-16
	Nov	-10	-63	-43	-73	-9	-72	7	-63	-1	-65	-63	-59
	Dec	-19	-56	-71	-62	-9	-14	-20	-58	-11	-58	-36	-60
13	*Jan*	-27	-41	-58	-56	-5	-8	-24	-34	-42	-56	-5	-32
	Feb	-23	-52	-49	-50	-9	-19	-17	-55	-32	-50	-22	-58

23. OUTPUT AND DEMAND
F) Business sentiment

23.19 Capacity utilisation and factors limiting production. Total industry (excluding construction) (NACE 2009)

Business survey of the Ministerio de Industria, Turismo y Comercio — *Percentages and percentage balances*

			Capacity utilisation		Factors limiting production in the last three months								Memorandum items	
		Installed capacity	In the last three months	Planned	None	Domestic demand weakness	Insufficient exports	Insufficient installed plant	Labour shortage	Insufficient raw materials	Cash flow difficulties	Other	Guaranteed production (days)	Stocks of raw materials
		1	2	3	4	5	6	7	8	9	10	11	12	13
08	M	7	80.1	80.4	36	39	9	3	2	2	1	8	122	6
09	M	26	71.2	71.4	21	52	18	0	0	1	2	5	95	10
10	M	22	72.0	72.8	22	51	17	1	1	1	3	5	106	4
11	M	18	73.3	73.7	26	49	13	1	1	2	3	5	67	5
12	M	21	72.9	73.6	20	52	15	1	0	2	4	6	54	3
08	*Q3*	6	80.4	80.8	34	41	9	3	2	3	1	7	126	5
	Q4	12	77.6	76.5	27	49	13	2	1	2	1	6	115	11
09	*Q1*	22	73.4	72.9	21	51	17	0	1	1	2	8	118	11
	Q2	26	70.9	71.4	21	51	20	1	0	1	3	4	85	13
	Q3	30	69.8	70.7	23	49	20	1	0	1	3	4	94	10
	Q4	24	70.6	70.4	20	55	17	0	1	1	2	5	83	6
10	*Q1*	25	69.5	70.7	21	50	19	0	0	1	2	7	103	8
	Q2	21	71.8	73.9	22	51	17	0	1	1	3	6	110	4
	Q3	15	73.9	74.6	25	49	17	1	0	2	2	4	117	2
	Q4	26	72.9	72.1	20	53	15	1	1	2	3	6	96	3
11	*Q1*	16	72.6	73.4	23	51	13	1	1	2	3	5	79	3
	Q2	17	74.7	75.8	28	48	11	1	1	3	3	5	69	7
	Q3	20	73.3	73.4	27	49	12	1	1	3	3	6	62	6
	Q4	21	72.7	72.0	26	48	16	1	0	2	4	4	57	6
12	*Q1*	23	72.5	73.4	20	51	18	1	1	2	3	4	53	-0
	Q2	21	73.4	74.6	25	52	13	1	0	1	3	5	56	5
	Q3	21	71.6	72.3	18	55	14	1	0	3	4	6	59	4
	Q4	21	74.1	73.9	18	52	14	1	0	1	4	9	49	3
13	*Q1*	24	68.9	70.1	21	52	15	0	0	1	4	6	49	-1

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.1 Population aged 16 years and over: summary

Instituto Nacional de Estadística — *Thousands*

		Population of 16 years and over											Memorandum items: rates		
			Labour force						Non-working (a)						
				Employed				Un-emplo-yed							
		Total	Total (a)	Total	Non-wage earners	Wage-earners: Total	Private sector	Public sector	(a)	Total	Men	Women	Parti-cipa-tion (a)	Unem-ploy-ment (a)	Employ-ment
		1=2+9	2=3+8	3=4+5	4	5=6+7	6	7	8	9=10+11	10	11	12=12/1	13=8/2	14=3/1
06	M	37 008	21 585	19 748	3 540	16 208	13 326	2 882	1 837	15 423	5 599	9 824	58.33	8.51	53.36
07	M	37 663	22 190	20 356	3 596	16 760	13 847	2 913	1 834	15 473	5 678	9 795	58.92	8.26	54.05
08	M	38 208	22 848	20 258	3 576	16 681	13 723	2 959	2 591	15 360	5 720	9 639	59.80	11.33	53.02
09	M	38 432	23 037	18 888	3 207	15 681	12 619	3 062	4 150	15 394	5 910	9 484	59.95	18.01	49.15
10	M	38 479	23 089	18 457	3 110	15 347	12 217	3 130	4 632	15 390	6 010	9 380	60.00	20.07	47.97
11	M	38 497	23 104	18 105	2 999	15 105	11 915	3 190	4 999	15 394	6 120	9 274	60.01	21.64	47.03
11	*Q1-Q4* M	38 497	23 104	18 105	2 999	15 105	11 915	3 190	4 999	15 394	6 120	9 274	60.01	21.64	47.03
12	*Q1-Q4* M	38 429	23 051	17 282	3 040	14 242	11 228	3 014	5 769	15 378	6 192	9 186	59.99	25.03	44.97
10	*Q4*	38 512	23 105	18 408	3 094	15 314	12 146	3 169	4 697	15 408	6 080	9 328	59.99	20.33	47.80
11	*Q1*	38 512	23 062	18 152	3 031	15 121	11 935	3 186	4 910	15 450	6 133	9 318	59.88	21.29	47.13
	Q2	38 481	23 137	18 303	3 011	15 292	12 075	3 218	4 834	15 345	6 120	9 225	60.12	20.89	47.56
	Q3	38 488	23 135	18 156	2 977	15 179	11 959	3 221	4 978	15 353	6 080	9 273	60.11	21.52	47.17
	Q4	38 508	23 081	17 808	2 978	14 829	11 693	3 136	5 274	15 427	6 146	9 281	59.94	22.85	46.24
12	*Q1*	38 494	23 073	17 433	3 022	14 411	11 307	3 104	5 640	15 421	6 222	9 199	59.94	24.44	45.29
	Q2	38 467	23 110	17 417	3 020	14 397	11 356	3 041	5 693	15 357	6 159	9 198	60.08	24.63	45.28
	Q3	38 420	23 098	17 320	3 087	14 233	11 241	2 992	5 778	15 322	6 141	9 181	60.12	25.02	45.08
	Q4	38 333	22 922	16 957	3 032	13 926	11 008	2 917	5 965	15 411	6 245	9 165	59.80	26.02	44.24

a. The new definition of unemployment applies from 2001 Q1 onwards, entailing a break in the series.(See www.ine.es).

General note to the tables: As a result of the change in the population base (2001 Census), all the series in this table have been revised as from 1996. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.2 Population aged 16 years and over Breakdown by age and sex

Instituto Nacional de Estadística — *Thousands*

		Both sexes					Males					Females				
		Total	From 16 to 19 years	From 20 to 24 years	From 25 to 54 years	55 years and over	Total	From 16 to 19 years	From 20 to 24 years	From 25 to 54 years	55 years and over	Total	From 16 to 19 years	From 20 to 24 years	From 25 to 54 years	55 years and over
		1=2 a 5	2=7+12	3=8+13	4=9+14	5=10+15	6=7 a 10	7	8	9	10	11=12 a 15	12	13	14	15
06	M	37 008	1 848	2 847	20 461	11 853	18 133	949	1 457	10 397	5 331	18 875	899	1 390	10 064	6 523
07	M	37 663	1 845	2 798	20 947	12 074	18 481	948	1 431	10 666	5 436	19 182	896	1 366	10 281	6 638
08	M	38 208	1 841	2 750	21 336	12 282	18 752	946	1 405	10 868	5 534	19 456	895	1 345	10 468	6 748
09	M	38 432	1 822	2 667	21 468	12 474	18 848	936	1 361	10 926	5 625	19 583	886	1 305	10 542	6 850
10	M	38 479	1 794	2 572	21 440	12 672	18 830	921	1 309	10 883	5 716	19 650	873	1 263	10 557	6 956
11	M	38 497	1 767	2 491	21 350	12 889	18 800	906	1 265	10 811	5 817	19 697	860	1 226	10 539	7 072
11	*Q1-Q4* M	38 497	1 767	2 491	21 350	12 889	18 800	906	1 265	10 811	5 817	19 697	860	1 226	10 539	7 072
12	*Q1-Q4* M	38 429	1 740	2 416	21 151	13 121	18 723	892	1 225	10 679	5 927	19 706	848	1 190	10 472	7 194
10	*Q4*	38 512	1 784	2 543	21 435	12 751	18 835	916	1 293	10 874	5 753	19 678	868	1 250	10 562	6 998
11	*Q1*	38 512	1 776	2 523	21 410	12 804	18 827	911	1 283	10 855	5 778	19 685	865	1 240	10 555	7 026
	Q2	38 481	1 769	2 498	21 356	12 858	18 795	908	1 268	10 816	5 803	19 687	861	1 230	10 540	7 055
	Q3	38 488	1 764	2 480	21 328	12 917	18 788	905	1 259	10 794	5 830	19 699	859	1 221	10 534	7 086
	Q4	38 508	1 758	2 466	21 307	12 977	18 791	901	1 252	10 780	5 859	19 717	857	1 214	10 528	7 119
12	*Q1*	38 494	1 751	2 447	21 260	13 036	18 773	898	1 242	10 748	5 886	19 720	853	1 206	10 512	7 150
	Q2	38 467	1 745	2 427	21 200	13 095	18 750	894	1 232	10 710	5 914	19 717	851	1 195	10 490	7 181
	Q3	38 420	1 737	2 405	21 125	13 154	18 712	890	1 220	10 661	5 942	19 708	847	1 185	10 464	7 212
	Q4	38 333	1 729	2 384	21 020	13 201	18 656	886	1 209	10 596	5 966	19 677	843	1 176	10 423	7 235

General note to the tables: As a result of the change in the population base (2001 Census), all the series in this table have been revised as from 1996. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.3 Population aged 16 years and over
Labour force and employment by age and sex

Instituto Nacional de Estadística — *Thousands*

		Labour force (a)									Employment								
			Males				Females					Males				Females			
		Total	Total	From 16 to 24 years	From 25 to 54 years	55 years and over	Total	From 16 to 24 years	From 25 to 54 years	55 years and over	Total	Total	From 16 to 24 years	From 25 to 54 years	55 years and over	Total	From 16 to 24 years	From 25 to 54 years	55 years and over
		1=2+6	2=3 a 5	3	4	5	6=7 a 9	7	8	9	10=11+15	11=12a14	12	13	14	15=16a18	16	17	18
06	M	21 585	12 534	1 374	9 622	1 538	9 051	1 100	7 161	789	19 748	11 743	1 168	9 107	1 467	8 005	863	6 409	733
07	M	22 190	12 802	1 362	9 879	1 562	9 387	1 072	7 470	845	20 356	11 987	1 154	9 344	1 489	8 369	837	6 749	782
08	M	22 848	13 032	1 331	10 064	1 637	9 817	1 077	7 822	917	20 258	11 721	1 015	9 168	1 537	8 537	800	6 899	838
09	M	23 037	12 939	1 221	10 086	1 631	10 099	1 002	8 087	1 010	18 888	10 646	744	8 448	1 455	8 242	638	6 722	882
10	M	23 089	12 819	1 108	10 066	1 645	10 270	940	8 268	1 062	18 457	10 290	630	8 241	1 419	8 167	566	6 677	924
11	M	23 104	12 681	1 014	10 007	1 659	10 423	900	8 360	1 163	18 105	9 991	525	8 049	1 417	8 113	500	6 611	1 002
11	*Q1-Q4* M	23 104	12 681	1 014	10 007	1 659	10 423	900	8 360	1 163	18 105	9 991	525	8 049	1 417	8 113	500	6 611	1 002
12	*Q1-Q4* M	23 051	12 531	940	9 895	1 696	10 520	837	8 443	1 239	17 282	9 432	429	7 598	1 405	7 850	404	6 417	1 029
10	*Q4*	23 105	12 755	1 055	10 050	1 650	10 350	910	8 343	1 098	18 408	10 210	586	8 213	1 411	8 199	538	6 704	957
11	*Q1*	23 062	12 694	1 019	10 027	1 648	10 368	892	8 358	1 118	18 152	10 059	537	8 104	1 419	8 093	507	6 619	967
	Q2	23 137	12 675	1 014	10 007	1 655	10 462	909	8 396	1 158	18 303	10 067	525	8 118	1 423	8 236	511	6 717	1 009
	Q3	23 135	12 708	1 058	10 000	1 650	10 427	944	8 298	1 185	18 156	10 034	560	8 063	1 411	8 122	525	6 580	1 018
	Q4	23 081	12 646	966	9 995	1 684	10 436	854	8 388	1 193	17 808	9 806	478	7 912	1 416	8 002	459	6 529	1 015
12	*Q1*	23 073	12 551	932	9 946	1 673	10 522	840	8 479	1 203	17 433	9 527	428	7 706	1 393	7 906	422	6 475	1 009
	Q2	23 110	12 591	945	9 942	1 703	10 520	852	8 424	1 244	17 417	9 497	431	7 647	1 419	7 921	409	6 479	1 033
	Q3	23 098	12 572	988	9 881	1 703	10 527	866	8 400	1 261	17 320	9 469	465	7 589	1 414	7 852	418	6 387	1 046
	Q4	22 922	12 411	896	9 812	1 703	10 511	792	8 470	1 250	16 957	9 237	392	7 448	1 396	7 720	365	6 329	1 026

a. The new definition of unemployment applies from 2001 Q1 onwards, entailing a break in the series.(See www.ine.es).

General note to the tables: As a result of the change in the population base (2001 Census), all the series in this table have been revised as from 1996. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.4 Employment by branch of activity, according to NACE 2009 sections (a)

Instituto Nacional de Estadística — *Thousands*

				Industry								Con-struc-tion	Services						
		Total	Agricul-ture, forestry and fishing	Total	Min-ing and quar-rying	Manufacturing					Elec., gas, steam, air con., water, sewer-age and remed.		Total	Whole-sale and retail trade,re-pair of motors and cycles, hotels and rest.	Transp., storage, informa-tion and com-munica-tions	Finan-cial and insur-ance activi-ties	Real est., profes., technical, scienti-fic, ad-ministra-tive and support service activities	Public admin. and def.,Soc. Security edu-cation health and social work	Arts, house-holds as em. ploy., extra-terr. acti-vities
						Total	Food, bever-ages and tobac-co	Textiles, clothing, leather, footwear wood, paper, print and media	Refining, chem.,non-met.mine-rals,basic metals, rubber and plastics	Machinery, optical, IT, electronics, vehicles and various										
			A	B to E	B	C	10to 12	13 to 18	19 to 24	25 to 33	D+E	F	G to U	G+I	H+J	K	L to N	O to Q	R to U
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
06	M	19 748	880	3 269	66	2 994	496	557	644	1 297	209	2 584	13 014	4 353	1 459	473	1 756	3 511	1 462
07	M	20 356	863	3 240	60	2 974	495	502	658	1 319	206	2 740	13 514	4 544	1 505	501	1 887	3 581	1 496
08	M	20 258	819	3 199	53	2 952	508	478	645	1 320	194	2 453	13 786	4 656	1 525	508	1 921	3 687	1 489
09	M	18 888	786	2 775	46	2 519	465	392	544	1 119	210	1 888	13 439	4 396	1 427	474	1 842	3 851	1 449
10	M	18 457	793	2 611	45	2 370	449	375	511	1 036	196	1 651	13 402	4 280	1 416	464	1 830	3 953	1 461
11	M	18 105	760	2 555	41	2 305	452	352	478	1 023	209	1 393	13 396	4 320	1 392	451	1 818	4 017	1 400
11	*Q1-Q4* M	18 105	760	2 555	41	2 305	452	352	478	1 023	209	1 393	13 396	4 320	1 392	451	1 818	4 017	1 400
12	*Q1-Q4* M	17 282	753	2 431	37	2 176	444	330	446	955	219	1 148	12 950	4 145	1 340	425	1 800	3 861	1 380
10	*Q4*	18 408	805	2 623	47	2 375	462	387	503	1 023	201	1 573	13 408	4 282	1 439	447	1 822	4 006	1 413
11	*Q1*	18 152	783	2 541	42	2 300	454	364	486	997	198	1 494	13 334	4 227	1 401	456	1 833	4 027	1 390
	Q2	18 303	741	2 578	43	2 324	449	363	474	1 038	211	1 430	13 554	4 368	1 394	461	1 842	4 055	1 435
	Q3	18 156	708	2 576	40	2 317	449	344	486	1 039	219	1 371	13 502	4 436	1 389	451	1 799	4 011	1 416
	Q4	17 808	809	2 526	39	2 278	455	337	467	1 019	209	1 277	13 196	4 249	1 382	435	1 796	3 975	1 358
12	*Q1*	17 433	776	2 459	38	2 204	449	345	454	956	217	1 187	13 011	4 104	1 360	439	1 776	3 968	1 364
	Q2	17 417	732	2 438	38	2 183	444	335	442	963	217	1 193	13 054	4 190	1 351	428	1 796	3 925	1 363
	Q3	17 320	720	2 442	35	2 183	443	323	440	978	224	1 137	13 021	4 246	1 336	414	1 834	3 782	1 410
	Q4	16 957	784	2 384	35	2 132	442	320	447	924	216	1 074	12 716	4 040	1 312	419	1 794	3 767	1 384

a. Series re-calculated drawing on the transition matrix to NACE 2009 published by INE.

General note to the tables: As a result of the change in the population base (2001 Census), all the series in this table have been revised as from 1996. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.5 Employment by professional category

Instituto Nacional de Estadística — *Thousands*

		Total	Non-wage earners						Wage-earners							
											Public sector						
												General Government					State-owned enterprises
			Total	Employer	Manager without wage earners	Member of a cooperative	Family help	Other	Total	Private sector	Total	Total	Central gvt.	Social segurity funds	Regional gvt.	Local gvt. and other	
		1=2+8	2=3 a 7	3	4	5	6	7	8=9+10	9	10=11+16	11=12 a 15	12	13	14	15	16
06	M	19 748	3 540	1 081	2 085	92	265	17	16 208	13 326	2 882	2 710	474	352	1 231	653	172
07	M	20 356	3 596	1 118	2 167	80	222	9	16 760	13 847	2 913	2 756	512	57	1 537	651	157
08	M	20 258	3 576	1 165	2 125	66	208	12	16 681	13 723	2 959	2 813	521	45	1 601	646	145
09	M	18 888	3 207	1 073	1 918	33	173	11	15 681	12 619	3 062	2 917	527	39	1 675	677	145
10	M	18 457	3 110	1 026	1 890	32	152	9	15 347	12 217	3 130	2 985	537	38	1 745	666	144
11	M	18 105	2 999	942	1 879	32	138	8	15 105	11 915	3 190	3 038	548	39	1 784	667	152
11	*Q1-Q4* M	18 105	2 999	942	1 879	32	138	8	15 105	11 915	3 190	3 038	548	39	1 784	667	152
12	*Q1-Q4* M	17 282	3 040	913	1 965	28	125	9	14 242	11 228	3 014	2 864	529	39	1 694	603	149
10	*Q4*	18 408	3 094	1 013	1 898	36	138	10	15 314	12 146	3 169	3 017	561	40	1 751	664	152
11	*Q1*	18 152	3 031	974	1 864	33	154	6	15 121	11 935	3 186	3 039	562	42	1 764	671	147
	Q2	18 303	3 011	953	1 871	35	144	8	15 292	12 075	3 218	3 068	551	35	1 795	688	149
	Q3	18 156	2 977	936	1 878	31	124	8	15 179	11 959	3 221	3 064	546	40	1 808	671	156
	Q4	17 808	2 978	904	1 905	30	130	10	14 829	11 693	3 136	2 979	533	39	1 770	638	157
12	*Q1*	17 433	3 022	910	1 943	34	128	7	14 411	11 307	3 104	2 957	544	37	1 750	626	148
	Q2	17 417	3 020	925	1 930	30	128	8	14 397	11 356	3 041	2 899	521	41	1 724	614	142
	Q3	17 320	3 087	934	1 987	24	133	10	14 233	11 241	2 992	2 839	533	41	1 680	586	153
	Q4	16 957	3 032	885	2 002	24	112	10	13 926	11 008	2 917	2 762	517	38	1 622	585	155

General note to the tables: As a result of the change in the population base (2001 Census), all the series in this table have been revised as from 1996. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.6 Wage-earners by branch of activity, according to NACE 2009 sections (a)

Instituto Nacional de Estadística — *Thousands*

		Total	Agriculture, forestry and fishing	Industry								Construction	Services						
				Total	Mining and quarrying	Manufacturing					Elec., gas, steam, air con., water, sewerage and remed.		Total	Wholesale and retail trade,repair of motors and cycles, hotels and rest.	Transp., storage, information and communications	Financial and insurance activities	Real est., profes., technical, scientific, administrative and support service activities	Public admin. and def.,Soc. Security education health and social work	Arts, households as em. ploy., extraterr. activities
						Total	Food, beverages and tobacco	Textiles, clothing, leather, footwear wood, paper, print and media	Refining, chem.,non-met.mineral,basic metals, rubber and plastics	Machinery, optical, IT, electronics, vehicles and various									
		1	A 2	B to E 3	B 4	C 5	10to 12 6	13 to 18 7	19 to 24 8	25 to 33 9	D+E 10	F 11	G to U 12	G+I 13	H+J 14	K 15	L to N 16	O to Q 17	R to U 18
06	M	16 208	453	2 885	63	2 622	435	461	603	1 123	199	2 057	10 818	3 205	1 173	435	1 358	3 368	1 279
07	M	16 760	462	2 869	56	2 616	431	419	625	1 141	197	2 195	11 235	3 363	1 224	445	1 461	3 442	1 299
08	M	16 681	425	2 832	49	2 595	445	397	615	1 139	188	1 927	11 497	3 442	1 262	455	1 498	3 552	1 289
09	M	15 681	425	2 461	43	2 215	412	323	515	965	202	1 446	11 350	3 278	1 208	440	1 444	3 729	1 250
10	M	15 347	447	2 332	43	2 102	406	308	485	903	187	1 231	11 337	3 195	1 183	426	1 435	3 825	1 273
11	M	15 105	433	2 286	39	2 047	405	298	451	893	200	1 037	11 349	3 235	1 163	412	1 431	3 891	1 218
11	*Q1-Q4* M	15 105	433	2 286	39	2 047	405	298	451	893	200	1 037	11 349	3 235	1 163	412	1 431	3 891	1 218
12	*Q1-Q4* M	14 242	426	2 152	31	1 914	395	276	420	823	208	803	10 861	3 049	1 119	391	1 405	3 729	1 167
10	*Q4*	15 314	459	2 352	45	2 114	421	324	475	894	193	1 164	11 340	3 181	1 196	410	1 437	3 875	1 240
11	*Q1*	15 121	459	2 282	41	2 052	411	304	458	878	190	1 125	11 255	3 134	1 161	418	1 438	3 895	1 208
	Q2	15 292	413	2 304	41	2 062	401	305	447	908	202	1 071	11 504	3 272	1 167	422	1 461	3 929	1 253
	Q3	15 179	385	2 312	38	2 062	404	295	458	906	211	1 022	11 461	3 349	1 169	407	1 418	3 889	1 229
	Q4	14 829	473	2 246	36	2 011	403	287	439	882	199	932	11 178	3 184	1 154	399	1 409	3 850	1 182
12	*Q1*	14 411	445	2 178	35	1 938	402	288	429	819	206	832	10 957	3 031	1 134	403	1 389	3 824	1 175
	Q2	14 397	410	2 154	33	1 914	394	279	415	826	207	847	10 986	3 098	1 132	395	1 416	3 795	1 150
	Q3	14 233	389	2 159	27	1 919	393	269	415	842	214	793	10 892	3 114	1 112	380	1 435	3 664	1 188
	Q4	13 926	461	2 118	29	1 884	390	269	420	806	205	738	10 608	2 954	1 099	385	1 381	3 634	1 156

a. Series re-calculated drawing on the transition matrix to NACE 2009 published by INE.

General note to the tables: As a result of the change in the population base (2001 Census), all the series in this table have been revised as from 1996. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.7 Wage-earners by full-time and part-time employment, type of contract and sex

Instituto Nacional de Estadística — *Thousands*

		Total	Males	Females	Duration of working day		With permanent contracts					With temporary contracts				
					Full-time	Part-time	Total	Males	Females	Full-time	Part-time	Total	Males	Females	Full-time	Part-time
		6+11 =4+5= 1=2+3=	2=7+12	3=8+13	4=9+14	5=10+15	6=7+8	7	8	9	10	11=12+13	12	13	14	15
06	M	16 208	9 314	6 894	14 242	1 966	10 691	6 330	4 361	9 790	902	5 517	2 984	2 533	4 453	1 064
07	M	16 760	9 522	7 238	14 737	2 023	11 453	6 611	4 842	10 418	1 035	5 307	2 910	2 396	4 319	988
08	M	16 681	9 279	7 402	14 625	2 056	11 801	6 720	5 081	10 696	1 105	4 880	2 559	2 321	3 929	951
09	M	15 681	8 494	7 187	13 589	2 092	11 698	6 473	5 226	10 493	1 205	3 982	2 021	1 961	3 096	887
10	M	15 347	8 195	7 151	13 206	2 141	11 524	6 239	5 284	10 300	1 224	3 823	1 956	1 867	2 906	918
11	M	15 105	7 994	7 111	12 902	2 204	11 280	6 059	5 221	10 075	1 205	3 826	1 936	1 890	2 827	999
11	*Q1-Q4* M	15 105	7 994	7 111	12 902	2 204	11 280	6 059	5 221	10 075	1 205	3 826	1 936	1 890	2 827	999
12	*Q1-Q4* M	14 242	7 415	6 826	12 014	2 228	10 877	5 762	5 116	9 635	1 243	3 365	1 654	1 711	2 379	986
10	*Q4*	15 314	8 123	7 191	13 140	2 174	11 514	6 186	5 328	10 282	1 232	3 800	1 937	1 863	2 858	942
11	*Q1*	15 121	8 029	7 092	12 877	2 243	11 375	6 139	5 236	10 133	1 241	3 746	1 890	1 856	2 744	1 002
	Q2	15 292	8 055	7 237	12 998	2 295	11 390	6 107	5 283	10 162	1 228	3 903	1 948	1 955	2 836	1 067
	Q3	15 179	8 068	7 112	13 061	2 119	11 229	6 046	5 183	10 079	1 150	3 950	2 022	1 928	2 982	969
	Q4	14 829	7 825	7 004	12 671	2 159	11 125	5 943	5 182	9 924	1 200	3 704	1 882	1 823	2 746	958
12	*Q1*	14 411	7 536	6 875	12 220	2 192	10 986	5 855	5 131	9 777	1 210	3 425	1 681	1 744	2 443	982
	Q2	14 397	7 484	6 914	12 113	2 284	10 991	5 813	5 178	9 729	1 261	3 407	1 671	1 736	2 384	1 023
	Q3	14 233	7 419	6 814	12 070	2 163	10 811	5 744	5 068	9 617	1 194	3 422	1 676	1 746	2 453	969
	Q4	13 926	7 223	6 703	11 652	2 274	10 720	5 635	5 086	9 415	1 305	3 205	1 588	1 617	2 236	969

General note to the tables: As a result of the change in the population base (2001 Census), all the series in this table have been revised as from 1996. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.8 Unemployment by branch of activity (NACE 2009) and sex (a)

Instituto Nacional de Estadística — *Thousands*

		Total	First-time job-seekers		Previously employed (b)											
							Agriculture		Industry		Construction		Services		Unemployed for more than one year (b)	
			Of which		Of which		Of which		Of which		Of which		Of which		Of which	
			Total	Females	Total	Females	Total	Females	Total	Females	Total	Females	Total	Females	Total	Females
		1=2+4	2	3	12+14 4=6+8+10+	13+15 5=7+9+11+	6	7	8	9	10	11	12	13	14	15
06	M	1 837	207	131	1 630	914	84	41	148	57	164	7	709	463	525	347
07	M	1 834	198	121	1 636	897	90	41	137	55	186	9	717	461	506	331
08	M	2 591	232	139	2 359	1 140	132	61	212	72	424	15	955	586	636	407
09	M	4 150	300	173	3 849	1 685	193	75	364	108	671	23	1 433	828	1 189	650
10	M	4 632	355	200	4 277	1 903	219	85	262	75	507	19	1 436	827	1 853	897
11	M	4 999	421	235	4 578	2 075	233	91	240	65	445	19	1 504	852	2 156	1 048
11	*Q1-Q4* M	4 999	421	235	4 578	2 075	233	91	240	65	445	19	1 504	852	2 156	1 048
12	*Q1-Q4* M	5 769	497	281	5 272	2 389	279	87	305	81	429	20	1 698	965	2 561	1 236
10	*Q4*	4 697	357	195	4 340	1 956	209	86	232	68	439	15	1 411	804	2 049	984
11	*Q1*	4 910	374	219	4 536	2 056	226	92	253	66	442	17	1 505	855	2 109	1 027
	Q2	4 834	410	230	4 424	1 995	245	93	241	65	430	17	1 432	804	2 077	1 017
	Q3	4 978	458	243	4 520	2 061	252	93	218	62	456	20	1 478	851	2 117	1 036
	Q4	5 274	443	247	4 831	2 186	210	85	247	67	453	24	1 602	899	2 319	1 112
12	*Q1*	5 640	456	260	5 184	2 356	269	92	297	77	482	23	1 750	999	2 385	1 165
	Q2	5 693	492	277	5 201	2 322	281	81	320	82	442	17	1 666	947	2 493	1 196
	Q3	5 778	551	310	5 227	2 364	298	92	309	82	406	20	1 637	933	2 576	1 238
	Q4	5 965	488	276	5 477	2 515	267	84	295	85	388	21	1 737	980	2 790	1 346

a. The new definition of unemployment applies from 2001 Q1 onwards, entailing a break in the series.(See www.ine.es).
b. Series re-calculated drawing on the transition matrix to NACE 2009 published by INE. The series are homogeneous regarding the time since which persons left their last job.
General note to the tables: As a result of the change in the population base (2001 Census), all the series in this table have been revised as from 1996. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.9 Unemployment by level of education and sex, family situation and duration of unemployment (a)

Instituto Nacional de Estadística — *Thousands*

		Total	By level of education								By family status			Search time			
			Illiterate and unqualified		Primary		Secondary and vocational training		Higher and pre-university								
			Of which		Of which		Of which		Of which								
			Total	Females	Total	Females	Total	Females	Total	Females	Reference person	Spouse of reference person	Other member	Up to five months	6 to 11 months	1 year and over and unclassifiable	Have already found work
		13 a 16= 10 a 12= 1=2+4+6+8	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
06	M	1 837	92	45	265	133	1 204	690	276	178	565	478	794	886	237	471	244
07	M	1 834	104	48	280	139	1 201	677	249	155	596	477	761	904	236	435	259
08	M	2 591	156	66	459	180	1 684	857	291	177	890	660	1 041	1 389	383	552	267
09	M	4 150	229	90	703	256	2 788	1 264	429	247	1 544	1 036	1 570	1 826	899	1 182	243
10	M	4 632	243	92	782	294	3 089	1 408	518	308	1 721	1 180	1 731	1 514	888	1 970	261
11	M	4 999	244	102	760	287	3 369	1 554	627	367	1 886	1 271	1 842	1 502	825	2 408	264
11	*Q1-Q4* M	4 999	244	102	760	287	3 369	1 554	627	367	1 886	1 271	1 842	1 502	825	2 408	264
12	*Q1-Q4* M	5 769	236	98	843	334	3 941	1 785	748	454	2 191	1 479	2 099	1 564	920	3 028	257
10	*Q4*	4 697	238	88	761	292	3 158	1 453	539	320	1 747	1 218	1 733	1 504	790	2 155	248
11	*Q1*	4 910	228	95	763	292	3 326	1 540	593	348	1 843	1 276	1 792	1 534	828	2 287	262
	Q2	4 834	241	102	756	280	3 254	1 499	583	344	1 794	1 234	1 806	1 423	842	2 310	259
	Q3	4 978	242	98	751	293	3 328	1 531	658	383	1 886	1 238	1 854	1 451	817	2 399	312
	Q4	5 274	264	113	769	283	3 568	1 646	673	391	2 019	1 339	1 916	1 599	814	2 638	223
12	*Q1*	5 640	263	108	813	320	3 875	1 776	688	412	2 166	1 455	2 019	1 644	946	2 823	228
	Q2	5 693	239	97	841	328	3 905	1 745	708	430	2 178	1 440	2 076	1 514	945	2 974	261
	Q3	5 778	231	94	855	343	3 921	1 763	772	476	2 162	1 477	2 139	1 509	929	3 034	307
	Q4	5 965	213	94	862	344	4 064	1 855	826	498	2 258	1 544	2 164	1 588	862	3 280	234

a. The new definition of unemployment applies from 2001 Q1 onwards, entailing a break in the series.(See www.ine.es).
General note to the tables: As a result of the change in the population base (2001 Census), all the series in this table have been revised as from 1996. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Economically Active Population Survey

24.10 Unemployed by type of working day in the job sought and sex

Instituto Nacional de Estadística — *Thousands*

		Total	Males								Females							
			Total	Full time		Part time		Whatever they find	Does not Know	Non-classifiable (a)	Total	Full time		Part time		Whatever they find	Does not Know	Non-classifiable (a)
				Full time	Would accept part time	Part time	Would accept full time					Full time	Would accept part time	Part time	Would accept full time			
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
06	M	1 837	792	315	68	39	5	258	10	98	1 046	273	103	191	25	347	12	95
07	M	1 834	815	344	73	35	6	247	9	101	1 019	273	96	198	26	323	10	92
08	M	2 591	1 311	626	125	49	5	460	9	36	1 280	391	120	246	35	453	14	21
09	M	4 150	2 292	822	273	55	9	1 076	12	45	1 857	423	218	283	41	861	10	21
10	M	4 632	2 529	748	339	68	10	1 299	13	52	2 103	427	278	266	45	1 048	12	26
11	M	4 999	2 689	658	400	70	12	1 476	14	59	2 310	391	304	279	59	1 227	13	37
11	*Q1-Q4* M	4 999	2 689	658	400	70	12	1 476	14	59	2 310	391	304	279	59	1 227	13	37
12	*Q1-Q4* M	5 769	3 099	605	440	78	13	1 885	14	65	2 670	352	346	293	65	1 566	11	38
10	*Q4*	4 697	2 545	700	341	81	11	1 344	12	55	2 151	423	290	276	55	1 067	15	26
11	*Q1*	4 910	2 635	710	367	62	13	1 414	16	52	2 275	423	300	276	60	1 170	13	35
	Q2	4 834	2 608	681	390	61	10	1 390	14	62	2 226	395	300	257	53	1 174	11	36
	Q3	4 978	2 674	621	419	74	10	1 481	12	57	2 304	373	313	292	61	1 210	17	39
	Q4	5 274	2 840	620	426	83	15	1 617	13	65	2 434	374	306	291	62	1 353	9	38
12	*Q1*	5 640	3 024	634	432	86	19	1 783	10	60	2 616	364	355	291	68	1 490	10	37
	Q2	5 693	3 094	628	436	64	10	1 881	12	64	2 599	376	336	287	59	1 502	7	34
	Q3	5 778	3 103	607	428	82	10	1 902	15	60	2 675	356	333	296	61	1 573	18	38
	Q4	5 965	3 174	550	462	80	13	1 974	19	77	2 791	312	362	297	72	1 697	11	41

a. Only the unemployed that are looking for (or have found) a job as wage-earners are classified by type of working day; accordingly, the "Non-classifiable" category is for the unemployed excluded from the foregoing status.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.11 Participation rate by age group and sex (a)

Instituto Nacional de Estadística — *Percentages*

		Both sexes						Males						Females					
		Total	Under 25			25 - 54	55 and over	Total	Under 25			25 - 54	55 and over	Total	Under 25			25 - 54	55 and over
			Total	16 - 19	20 - 24				Total	16 - 19	20 - 24				Total	16 - 19	20 - 24		
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
06	M	58.3	52.7	29.3	67.9	82.0	19.6	69.1	57.1	33.5	72.4	92.6	28.9	47.9	48.1	24.8	63.1	71.2	12.1
07	M	58.9	52.4	29.7	67.4	82.8	19.9	69.3	57.2	34.7	72.2	92.6	28.7	48.9	47.4	24.5	62.4	72.7	12.7
08	M	59.8	52.5	29.1	68.1	83.8	20.8	69.5	56.6	32.8	72.7	92.6	29.6	50.5	48.1	25.2	63.3	74.7	13.6
09	M	59.9	49.5	24.7	66.5	84.7	21.2	68.6	53.1	28.9	69.8	92.3	29.0	51.6	45.7	20.3	63.0	76.7	14.7
10	M	60.0	46.9	21.5	64.6	85.5	21.4	68.1	49.7	24.5	67.4	92.5	28.8	52.3	44.0	18.4	61.7	78.3	15.3
11	M	60.0	44.9	19.4	63.1	86.0	21.9	67.5	46.7	21.5	64.8	92.6	28.5	52.9	43.1	17.2	61.3	79.3	16.5
11	*Q1-Q4* M	60.0	44.9	19.4	63.1	86.0	21.9	67.5	46.7	21.5	64.8	92.6	28.5	52.9	43.1	17.2	61.3	79.3	16.5
12	*Q1-Q4* M	60.0	42.8	17.5	61.0	86.7	22.4	66.9	44.4	19.0	62.9	92.7	28.6	53.4	41.1	15.8	59.0	80.6	17.2
10	*Q4*	60.0	45.4	19.1	63.8	85.8	21.6	67.7	47.7	21.3	66.4	92.4	28.7	52.6	43.0	16.8	61.1	79.0	15.7
11	*Q1*	59.9	44.5	18.6	62.7	85.9	21.6	67.4	46.4	21.1	64.4	92.4	28.5	52.7	42.4	15.9	60.8	79.2	15.9
	Q2	60.1	45.1	19.8	63.0	86.2	21.9	67.4	46.6	21.3	64.7	92.5	28.5	53.1	43.5	18.2	61.2	79.7	16.4
	Q3	60.1	47.2	22.1	65.0	85.8	21.9	67.6	48.9	24.4	66.5	92.6	28.3	52.9	45.4	19.7	63.5	78.8	16.7
	Q4	59.9	43.1	17.1	61.6	86.3	22.2	67.3	44.9	19.1	63.5	92.7	28.8	52.9	41.3	15.1	59.7	79.7	16.8
12	*Q1*	59.9	42.2	17.1	60.2	86.7	22.1	66.9	43.6	18.4	61.8	92.5	28.4	53.4	40.8	15.7	58.6	80.7	16.8
	Q2	60.1	43.1	18.4	60.8	86.6	22.5	67.2	44.5	20.3	62.1	92.8	28.8	53.4	41.6	16.4	59.6	80.3	17.3
	Q3	60.1	44.8	19.3	63.1	86.5	22.5	67.2	46.8	21.0	65.7	92.7	28.7	53.4	42.6	17.5	60.5	80.3	17.5
	Q4	59.8	41.0	15.1	59.9	87.0	22.4	66.5	42.8	16.4	62.1	92.6	28.6	53.4	39.2	13.7	57.5	81.3	17.3

a. The new definition of unemployment applies from 2001 Q1 onwards, entailing a break in the series.(See www.ine.es).
General note to the tables: As a result of the change in the population base (2001 Census), all the series in this table have been revised as from 1996. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.12 Unemployment rate by age group and sex (a)

Instituto Nacional de Estadística — *Percentages*

		Both sexes						Males						Females					
		Total	Under 25			25 - 54	55 and over	Total	Under 25			25 - 54	55 and over	Total	Under 25			25 -54	55 and over
			Total	16 - 19	20 - 24				Total	16 - 19	20 - 24				Total	16 - 19	20 - 24		
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
06	M	8.5	17.9	29.1	14.8	7.6	5.4	6.3	15.0	23.9	12.3	5.4	4.6	11.6	21.6	36.6	17.8	10.5	7.1
07	M	8.3	18.2	28.8	15.1	7.2	5.6	6.4	15.2	23.9	12.5	5.4	4.6	10.9	22.0	36.1	18.3	9.7	7.4
08	M	11.3	24.6	39.5	20.4	10.2	7.0	10.1	23.7	36.0	20.0	8.9	6.1	13.0	25.8	44.4	20.8	11.8	8.6
09	M	18.0	37.9	55.4	33.4	16.5	11.5	17.7	39.1	55.0	34.6	16.2	10.8	18.4	36.4	56.1	32.1	16.9	12.7
10	M	20.1	41.6	61.5	37.0	18.6	13.4	19.7	43.2	60.4	38.8	18.1	13.7	20.5	39.8	62.9	35.0	19.2	13.0
11	M	21.6	46.5	64.4	42.6	20.2	14.3	21.2	48.3	64.6	44.4	19.6	14.6	22.2	44.4	64.1	40.6	20.9	13.8
11	*Q1-Q4* M	21.6	46.5	64.4	42.6	20.2	14.3	21.2	48.3	64.6	44.4	19.6	14.6	22.2	44.4	64.1	40.6	20.9	13.8
12	*Q1-Q4* M	25.0	53.2	72.7	49.2	23.6	17.1	24.7	54.4	72.0	50.5	23.2	17.1	25.4	51.8	73.6	47.7	24.0	17.0
10	*Q4*	20.3	42.8	63.8	38.4	18.9	13.8	20.0	44.5	62.6	40.3	18.3	14.5	20.8	40.9	65.5	36.2	19.6	12.8
11	*Q1*	21.3	45.4	65.1	41.3	19.9	13.8	20.8	47.3	63.9	43.5	19.2	13.9	21.9	43.2	66.8	38.9	20.8	13.5
	Q2	20.9	46.1	62.6	42.5	19.4	13.5	20.6	48.2	64.1	44.4	18.9	14.0	21.3	43.8	60.8	40.3	20.0	12.8
	Q3	21.5	45.8	60.5	42.3	20.0	14.3	21.0	47.1	61.2	43.4	19.4	14.5	22.1	44.5	59.5	41.2	20.7	14.1
	Q4	22.9	48.6	69.4	44.5	21.4	15.6	22.5	50.6	69.3	46.5	20.8	16.0	23.3	46.3	69.5	42.2	22.2	15.0
12	*Q1*	24.4	52.0	71.5	48.1	23.0	16.5	24.1	54.0	71.2	50.3	22.5	16.8	24.9	49.8	71.7	45.6	23.6	16.1
	Q2	24.6	53.3	73.3	48.9	23.1	16.8	24.6	54.4	72.7	50.1	23.1	16.7	24.7	52.0	74.0	47.7	23.1	17.0
	Q3	25.0	52.3	72.0	48.0	23.5	17.0	24.7	52.9	71.2	48.7	23.2	17.0	25.4	51.7	73.1	47.2	24.0	17.0
	Q4	26.0	55.1	74.0	51.7	24.6	18.0	25.6	56.2	72.9	53.0	24.1	18.0	26.6	53.9	75.5	50.2	25.3	17.9

a. The new definition of unemployment applies from 2001 Q1 onwards, entailing a break in the series.(See www.ine.es).
General note to the tables: As a result of the change in the population base (2001 Census), all the series in this table have been revised as from 1996. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.13 Unemployment rate by region (a)

Instituto Nacional de Estadística — *Percentages*

		Total	Anda-lucía	Aragón	Asturias	Baleares	Canarias	Canta-bria	Castilla-La Mancha	Castilla-León	Cataluña	Comuni-dad Valen-ciana	Extre-madura	Galicia	Madrid	Murcia	Navarra	País Vasco	La Rioja	Ceuta and Melilla
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
06	M	8.5	12.7	5.5	9.3	6.5	11.7	6.6	8.8	8.1	6.6	8.4	13.4	8.5	6.4	7.9	5.3	7.0	6.2	17.2
07	M	8.3	12.8	5.2	8.5	7.0	10.4	5.9	7.6	7.2	6.5	8.8	13.1	7.6	6.3	7.6	4.8	6.1	5.7	19.3
08	M	11.3	17.8	7.1	8.5	10.2	17.3	7.2	11.6	9.5	9.0	12.1	15.2	8.7	8.7	12.6	6.7	6.4	7.8	18.8
09	M	18.0	25.4	12.8	13.4	18.1	26.2	12.0	18.8	13.8	16.3	21.2	20.5	12.6	14.0	20.7	10.9	11.0	12.8	21.4
10	M	20.1	28.0	14.8	16.0	20.4	28.7	13.9	21.0	15.8	17.8	23.3	23.0	15.4	16.1	23.3	11.8	10.5	14.3	23.9
11	M	21.6	30.4	17.1	17.9	22.0	29.7	15.3	22.9	16.7	19.3	24.5	25.1	17.4	16.7	25.4	12.9	12.0	17.0	27.0
11	*Q1-Q4* M	21.6	30.4	17.1	17.9	22.0	29.7	15.3	22.9	16.7	19.3	24.5	25.1	17.4	16.7	25.4	12.9	12.0	17.0	27.0
12	*Q1-Q4* M	25.0	34.6	18.6	21.8	23.3	33.0	17.7	28.5	19.7	22.7	27.7	33.0	20.7	19.0	27.9	16.2	14.9	20.5	33.6
10	*Q4*	20.3	28.4	16.1	16.7	22.2	29.0	14.9	21.3	15.8	18.0	22.9	23.9	15.7	15.8	25.0	11.6	10.9	15.7	25.4
11	*Q1*	21.3	29.7	18.0	18.2	25.4	28.5	16.4	21.8	17.4	19.0	24.1	25.1	17.3	15.4	26.2	13.4	11.6	15.4	24.5
	Q2	20.9	29.7	17.4	17.2	19.5	29.8	14.8	23.0	16.3	18.1	23.7	23.1	16.8	16.0	24.5	12.9	11.6	16.5	26.2
	Q3	21.5	30.9	16.2	17.2	17.8	29.6	14.1	22.4	16.1	19.4	24.7	23.6	17.3	17.0	24.2	11.7	12.2	17.4	28.5
	Q4	22.9	31.2	16.8	18.9	25.2	30.9	15.9	24.5	17.2	20.5	25.5	28.6	18.3	18.5	26.8	13.8	12.6	18.7	28.7
12	*Q1*	24.4	33.2	18.4	20.4	28.0	32.3	18.6	27.2	19.3	22.2	27.3	32.1	20.2	18.7	27.0	16.3	13.6	20.1	30.4
	Q2	24.6	33.9	18.6	21.0	21.3	33.1	17.4	28.7	19.8	22.0	27.1	33.4	21.1	18.9	26.2	16.4	14.6	22.7	35.1
	Q3	25.0	35.4	18.8	21.8	19.5	33.6	15.7	28.0	19.1	22.6	28.1	32.7	20.1	18.6	28.8	15.0	15.5	20.3	35.9
	Q4	26.0	35.9	18.6	23.8	24.3	33.0	19.2	30.0	20.8	23.9	28.1	34.1	21.3	19.9	29.6	17.2	15.9	18.7	33.1

a. The new definition of unemployment applies from 2001 Q1 onwards, entailing a break in the series.(See www.ine.es).

General note to the tables: As a result of the change in the population base (2001 Census), all the series in this table have been revised as from 1996. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
B) Labour situation survey

24.14 Employees and working hours by branch of activity (a)

Ministerio de Empleo y Seguridad Social — *Thousands persons, number of hours and percentages*

		Total					Industry				Construction				Services (excl. gen. gov.)			
		Number of employees (000s)	Of which: With remuneration equal to NMW	Actual average working hours during quarter per employee	Forecast percentage change in employee numbers: For following quarter	Forecast percentage change in employee numbers: For same quarter following year	Number of employees (000s)	Actual average working hours during quarter per employee	Forecast percentage change in employee numbers: For following quarter	Forecast percentage change in employee numbers: For same quarter following year	Number of employees (000s)	Actual average working hours during quarter per employee	Forecast percentage change in employee numbers: For following quarter	Forecast percentage change in employee numbers: For same quarter following year	Number of employees (000s)	Actual average working hours during quarter per employee	Forecast percentage change in employee numbers: For following quarter	Forecast percentage change in employee numbers: For same quarter following year
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
06	M	12 991	125	407	1.1	2.0	2 413	420	0.7	1.0	1 962	436	1.5	2.9	8 615	397	1.2	2.1
07	M	13 607	100	405	1.0	1.9	2 486	418	1.1	1.2	1 988	435	0.8	1.9	9 134	395	1.1	2.1
08	M	13 212	111	403	-0.6	-0.3	2 388	417	-1.3	-1.3	1 658	433	-2.8	-3.5	9 166	394	-0.1	0.6
09	M	12 193	104	396	-0.6	-0.4	2 109	410	-1.3	-1.5	1 258	430	-3.7	-3.7	8 825	388	-0.0	0.3
10	M	11 899	115	395	-0.3	0.0	2 021	413	-0.7	-0.6	1 085	428	-2.0	-3.2	8 793	387	0.1	0.6
11	M	11 663	137	393	-0.4	-0.7	1 963	413	-1.1	-0.8	924	426	-3.0	-4.2	8 776	385	0.4	-0.4
11	*Q1-Q3* M	11 717	136	391	-0.1	-0.6	1 979	411	-0.9	-0.5	962	424	-2.7	-4.2	8 776	382	0.2	-0.3
12	*Q1-Q3* M	11 313	126	388	-0.8	-1.2	1 879	407	-1.2	-1.7	757	418	-4.1	-5.4	8 678	381	-0.4	-0.7
09	*Q4*	11 976	126	403	-0.5	0.2	2 043	421	-1.3	-1.0	1 110	432	-3.2	-2.2	8 822	395	0.1	0.7
10	*Q1*	11 861	101	411	0.2	0.5	2 023	433	-0.7	-0.5	1 109	444	-1.3	-1.1	8 729	401	0.7	0.9
	Q2	11 970	100	414	0.1	-0.4	2 037	435	-0.5	-0.9	1 140	450	-2.3	-3.5	8 793	405	0.5	0.1
	Q3	11 944	124	353	-0.7	-	2 032	361	-0.7	-0.4	1 094	388	-3.0	-4.0	8 819	346	-0.5	0.6
	Q4	11 821	137	402	-0.6	0.1	1 993	422	-0.9	-0.6	998	431	-1.2	-4.1	8 830	394	-0.5	0.7
11	*Q1*	11 743	132	410	0.4	0.2	1 983	435	-0.2	0.7	1 002	442	-1.8	-3.5	8 759	401	0.5	0.5
	Q2	11 747	142	411	-0.3	-1.0	1 986	433	-0.8	-0.7	972	447	-2.9	-5.0	8 789	402	0.1	-0.6
	Q3	11 660	134	351	-0.5	-1.1	1 968	365	-1.6	-1.6	911	383	-3.4	-4.0	8 781	345	0.1	-0.7
	Q4	11 502	142	400	-1.2	-1.0	1 915	420	-1.6	-1.7	812	431	-3.7	-4.2	8 776	393	0.9	-0.6
12	*Q1*	11 346	135	408	-0.8	-0.8	1 885	432	-1.5	-1.2	790	443	-4.2	-5.7	8 672	400	-0.3	-0.3
	Q2	11 364	118	409	-0.5	-1.3	1 886	431	-0.8	-1.9	766	440	-3.8	-5.3	8 712	402	-0.1	-0.9
	Q3	11 229	125	347	-1.0	-1.4	1 865	359	-1.2	-1.9	715	373	-4.3	-5.2	8 650	342	-0.7	-1.0

a. From January 2009 the data are based on NACE Rev.2. Previous years' data have been back-calculated using the two-digit economic activity code in the Social Security Contribution Accounts File dated 31 January 2009.

24. EMPLOYMENT AND WAGES
C) Registered labour market statistics

24.15 Job-seekers and unemployment by branch of activity (a)

Instituto de Empleo Servicio Público de Empleo Estatal (INEM) — *Thousands*

		Demand for employment (job-seekers) (b)	Unemployed job-seekers (c)									Other unemployed (c)	Employed job-seekers (c)	Whith limited availability job-seekers (c)
			Total	Registered unemployment (a)										
				Total	First time job-seekrs (d)	Previously employed (d)								
						Total	Agricul-ture	Industries other than agriculture						
								Total	Industry	Construction	Services			
		1=2+12+13	2=3+11	3=4+5	4	5=6+7	6	7=8+9+10	8	9	10	11	12	13
09	M	4 983	3 915	3 644	251	3 393	96	3 297	486	715	2 097	271	878	190
10	M	5 500	4 324	4 061	336	3 725	122	3 603	500	755	2 348	264	958	217
11	M	5 745	4 562	4 257	378	3 879	141	3 738	494	748	2 497	305	950	234
12	M	6 284	5 073	4 720	390	4 330	169	4 161	533	779	2 849	352	960	251
12 *J-F*	M	6 197	5 011	4 656	394	4 262	158	4 105	530	800	2 775	355	921	264
13 *J-F*	M	6 511	5 320	5 011	369	4 641	207	4 434	552	760	3 122	309	934	257
12 *Feb*		6 274	5 074	4 712	402	4 311	163	4 147	535	808	2 804	362	933	267
Mar		6 317	5 113	4 751	413	4 338	168	4 170	540	810	2 819	362	933	271
Apr		6 286	5 100	4 744	415	4 329	167	4 162	542	809	2 811	355	923	263
May		6 229	5 065	4 714	414	4 300	160	4 140	538	797	2 805	351	911	253
Jun		6 239	4 998	4 615	394	4 222	161	4 060	528	779	2 753	383	988	252
Jul		6 265	4 966	4 587	383	4 204	165	4 040	521	765	2 754	378	1 057	242
Aug		6 254	4 992	4 626	371	4 255	163	4 091	528	767	2 796	366	1 021	241
Sep		6 276	5 063	4 705	378	4 327	161	4 166	527	757	2 882	358	977	236
Oct		6 363	5 187	4 834	379	4 454	185	4 269	536	754	2 980	353	935	241
Nov		6 441	5 225	4 908	382	4 526	191	4 335	540	752	3 043	317	971	245
Dec		6 340	5 141	4 849	368	4 480	188	4 292	543	756	2 993	293	956	243
13 *Jan*		6 471	5 286	4 981	365	4 616	203	4 413	551	759	3 102	305	932	254
Feb		6 551	5 354	5 040	374	4 667	211	4 455	552	761	3 142	314	937	260

a. On 3 May 2005, the new SISPE management model came into operation. This has involved a change in the way registered unemployment is obtained (basically, those groups that should be excluded from outstanding demand are calculated in another way owing to an improvement in the data cross-checking processes). The inclusion of the new registered unemployment data entails a break in the series in January 1996.

b. Homogeneous time series published by the INEM begin in January 1996.

c. Homogeneous time series published by the INEM begin in February 2001.

d. To December 2008, NACE 1993; from January 2009, NACE 2009.

24. EMPLOYMENT AND WAGES
C) Registered labour market statistics

24.16 Vacancies and job-seekers, and placements (a)

Instituto de Empleo Servicio Público de Empleo Estatal (INEM) — *Thousands*

	Vacancies (b)				Job-seekers (c)		Placements		
	New	De-registered			Newly and re-registered	De-registered	Total	No vacancy previously registered (d)	Vacancy previously registered (d)
		Total	Filled	Other					
	1	2=3+4	3	4	5	6	7=8+9	8	9
09	595	505	426	79	8 983	8 143	13 978	13 551	426
10	606	503	434	69	8 443	8 643	14 296	13 867	428
11	512	463	399	64	8 801	8 878	14 561	14 162	399
12	339	317	271	47	8 943	8 973	14 022	13 751	271
12 *J-J*	25	32	28	4	865	696	1 054	1 026	28
13 *J-J*	34	27	23	4	909	798	1 112	1 089	23
12 *Jan*	25	32	28	4	865	696	1 054	1 026	28
Feb	29	25	21	4	726	614	970	949	21
Mar	33	28	25	3	708	700	1 036	1 011	25
Apr	27	26	23	3	654	719	1 023	1 000	23
May	35	31	28	3	718	813	1 221	1 193	28
Jun	31	34	27	7	762	796	1 282	1 255	27
Jul	20	21	16	5	778	817	1 357	1 341	16
Aug	21	18	15	3	637	700	1 035	1 021	15
Sep	29	22	17	4	811	816	1 351	1 334	17
Oct	34	31	27	3	936	879	1 469	1 442	27
Nov	31	27	25	3	767	719	1 153	1 128	25
Dec	24	23	19	3	582	703	1 071	1 052	19
13 *Jan*	34	27	23	4	909	798	1 112	1 089	23

a. On 3 May 2005, the new SISPE management model came into operation.This has involved changes and breaks in the series in this table.

b. There was a break in new vacancies and in de-registered vacancies in 1994 (Royal Decree Law 18/1993). Since May 2005, these items relate to jobs offered by employers. The outstanding vacancies cannot be determined. The number of jobs de-registered may exceed the number initially offered.

c. There is a break in May 2005. Only the movements actually registered are compiled. Simultaneous registration and de-registration does not take place for each new contract.

d. The entry into operation of the new SISPE management model entailed a change in the classification of placements. The new classification is not homogeneous with the previous one, and this brought about a break in the series from May 2005. Previously placements were classified as "Without intermediation on INEM" (up to 1993) and "With intermediation of INEM" (since 1994).

24. EMPLOYMENT AND WAGES
C) Registered labour market statistics

24.17 Employment contracts

Instituto de Empleo Servicio Público de Empleo Estatal (INEM) — *Thousands*

		Total	By type of contract												By working hours	
			Permanent				Fixed-term								Full-time	Part-time
			Total (a)	Ordinary	Employment promoting	Converted	Total (a)	Task or service	Casual owing to production requirements	Sub-stitution	Apprent-iceship	Train-ing	Disabled and special retirement (b)	Other		(c)
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
08	M	1 383	159	73	20	65	1 225	516	553	128	5	7	8	7	1 029	354
09	M	1 168	109	50	16	43	1 059	456	455	125	4	5	7	7	839	329
10	M	1 201	102	48	13	41	1 099	469	479	131	4	5	5	6	848	354
11	M	1 203	93	45	9	38	1 110	467	491	132	4	5	5	6	832	371
12	M	1 147	90	57	1	33	1 057	449	471	117	3	5	6	5	756	391
12 *J-F*	M	999	75	41	5	30	924	392	405	111	3	3	6	4	698	301
13 *J-F*	M	1 026	96	63	-	33	930	405	405	99	3	6	4	7	689	337
12 *Jan*		1 039	76	40	5	30	963	408	423	115	3	3	6	4	733	305
Feb		959	74	41	5	29	885	377	386	107	3	2	5	4	663	296
Mar		1 027	98	62	0	37	928	399	411	101	3	5	5	4	694	333
Apr		1 003	90	56	0	34	913	371	428	97	3	5	5	4	668	336
May		1 204	96	59	0	37	1 108	467	508	111	3	6	5	7	809	395
Jun		1 284	92	57	0	34	1 193	484	567	120	4	6	5	7	838	447
Jul		1 352	91	55	-	37	1 261	483	595	160	4	7	6	7	852	500
Aug		1 022	62	37	-	25	960	372	435	137	2	4	4	6	678	344
Sep		1 241	98	65	-	33	1 143	528	472	121	6	4	7	6	790	451
Oct		1 427	131	92	-	39	1 297	614	538	120	5	7	7	6	884	544
Nov		1 152	100	67	0	33	1 052	478	443	109	3	6	7	5	751	401
Dec		1 059	77	50	-	27	981	407	448	104	2	5	10	6	715	343
13 *Jan*		1 102	101	65	-	36	1 001	429	443	108	3	7	5	7	749	352
Feb		950	92	61	-	31	858	381	368	90	3	6	4	6	628	322

a. Before January 2002 the total does not coincide whith the sum of the components shown here as it also includes part-time contracts. which from January 2002 are no longer a type of contract.

b. From January 2002, stand-in and partial retirement contracts are included in addition to contracts to replace workers retiring at 64.

c. Until December 1998 corresponds to the part-time contract type. From January 1999 corresponds to part-time working hours.

24. EMPLOYMENT AND WAGES
C) Registered labour market statistics

24.18 Unemployment benefit recipients

Instituto de Empleo, Servicio Público de Empleo Estatal (INEM) y Ministerio de Empleo y Seguridad Social — *Thousands and percentages*

		Total	Contributory benefits				Non-contributory benefits					Insertion scheme income	Unemployment benefit system. Gross coverage ratio
			Total	Total unemployment		Part-time unemployment	Total	Unemployment assistance benefit	Casual agric. workers receiving benefits				
				Of which					Total	Number of days worked in the month			
				Total	Lump-sum					Up to seven	More than seven		
		1	2	3	4	5	6	7	8	9	10	11	12
07	M	1 421	780	780	100	0	576	400	175	144	32	66	71.37
08	M	1 815	1 101	1 101	111	0	646	480	166	136	31	68	73.43
09	M	2 681	1 625	1 622	102	2	961	802	159	133	26	96	75.44
10	M	3 043	1 472	1 469	94	3	1 445	1 291	154	130	24	126	78.43
11	M	2 846	1 328	1 320	87	8	1 331	1 184	147	124	23	186	70.70
12	MP	2 942	1 382	1 364	...	17	1 327	1 187	140	...	...	234	65.85
12 *J-J*	MP	3 012	1 435	1 425	82	11	1 355	1 212	143	112	32	222	69.10
13 *J-J*	MP	3 062	1 460	1 439	...	21	1 371	1 237	135	...	...	231	64.46
11 *Dec*		2 927	1 390	1 380	83	10	1 321	1 174	147	112	34	217	69.90
12 *Jan*	P	3 012	1 435	1 425	82	11	1 355	1 212	143	112	32	222	69.10
Feb	P	3 023	1 420	1 408	82	12	1 376	1 236	140	118	22	227	67.90
Mar	P	2 973	1 376	1 362	83	14	1 365	1 228	137	118	19	232	66.40
Apr	P	2 922	1 349	1 335	83	15	1 339	1 202	136	118	18	234	65.50
May	P	2 901	1 327	1 311	84	17	1 335	1 197	137	116	22	239	65.40
Jun	P	2 883	1 330	1 312	83	18	1 310	1 172	138	119	20	242	66.10
Jul	P	2 923	1 396	1 378	82	18	1 286	1 144	141	129	12	241	67.30
Aug	P	2 960	1 437	1 418	80	19	1 289	1 145	143	132	11	234	67.30
Sep	P	2 837	1 326	1 306	81	20	1 278	1 135	143	129	15	232	63.50
Oct	P	2 917	1 367	1 346	82	21	1 317	1 174	143	123	20	233	63.40
Nov	P	3 001	1 412	1 390	82	22	1 353	1 211	142	124	18	236	64.30
Dec	P	2 957	1 403	1 382	...	21	1 322	1 184	137	...	...	232	64.05
13 *Jan*	P	3 062	1 460	1 439	...	21	1 371	1 237	135	...	...	231	64.46

24. EMPLOYMENT AND WAGES
D) Social Security System: registered workers and pensions paid

24.19 Registrations, deregistrations and total registered workers by regime

Ministerio de Trabajo e Inmigración (MTIN) — *Thousands*

		Registrations: total regimes	Of which: First-time	De-registrations total regimes	Net registrations	Total registered workers by regime												
						Total	General and special coal mining regime								Special Agricultural (a) (c)	Special Maritime	Special Domestic workers (a)	Special self-employed (c)
							General (a)	Of wich: Special Agricultural System (a)	Of wich: Special Domestic System (a)	Special coal mining	Of which,by branch of activity (b): Agriculture	Industry	Construction	Services				
		1	2	3	4=1-3	=6+9+ +(14to17) 5=	6	7	8	9	10	11	12	13	14	15	16	17
09	M	1 457	42	1 505	-48	17 917	13 539	...	...	7	59	2 140	1 293	9 982	802	67	288	3 214
10	M	1 496	41	1 508	-12	17 582	13 272	...	...	7	58	2 038	1 109	9 943	819	65	293	3 126
11	M	1 508	39	1 597	-89	17 326	13 053	...	...	6	55	1 980	946	9 913	820	63	295	3 089
12	M	1 711	29	1 654	57	16 739	13 531	812	254	5	51	1 867	746	9 655	...	62	96	3 046
12 *J-F*	M	2 069	20	1 494	575	16 815	13 472	834	40	6	48	1 907	805	9 668	...	61	243	3 043
13 *J-F*	M	...	...	...	...	16 089	...	...	...	...	...	...	...	...	...	...	...	...
12 *Feb*		1 275	20	1 341	-66	16 810	13 471	825	61	6	49	1 900	800	9 666	...	62	227	3 044
Mar		1 423	24	1 434	-11	16 886	13 556	818	97	6	50	1 893	793	9 733	...	62	211	3 051
Apr		1 439	23	1 350	89	16 863	13 562	818	126	6	50	1 883	776	9 737	...	60	179	3 057
May		1 655	32	1 668	-13	16 894	13 622	830	159	6	52	1 883	776	9 748	...	62	142	3 062
Jun		1 879	46	2 149	-270	16 966	13 710	809	232	4	53	1 888	768	9 785	...	64	119	3 069
Jul		1 927	56	1 661	266	16 875	13 745	791	366	4	55	1 875	747	9 735	...	65	5	3 057
Aug		1 358	27	1 610	-252	16 682	13 565	789	375	5	54	1 853	721	9 600	...	64	4	3 045
Sep		1 952	32	1 972	-20	16 794	13 679	812	388	5	56	1 858	717	9 679	...	63	2	3 044
Oct		1 825	31	1 788	37	16 558	13 457	791	402	5	50	1 831	700	9 517	...	62	2	3 033
Nov		1 475	24	1 437	38	16 382	13 291	801	410	5	47	1 830	694	9 487	...	61	1	3 024
Dec		1 465	20	1 796	-331	16 332	13 246	814	415	5	45	1 797	648	9 508	...	58	1	3 023
13 *Jan*		...	...	...	...	16 084	13 027	778	416	4	45	1 792	652	9 326	...	58	-	2 994
Feb		...	...	...	...	16 095	...	...	...	...	...	...	...	...	...	...	...	...

a. As from 1 January 2012, in accordance with the provisions of Law 28/2011 and Royal Decree 1620/2011, the special regimes for Agriculture and Domestic Employees are incorporated into the General Regime and are known as the Special Agricultural System and the Special Domestic Employee System, respectively. Regarding the latter issue, a six-month transitional period applies, runnig from 1 January to 30 June 2012.

b. From January 2009 the data are based on NACE Rev.2. Previous years' data have been back-calculated using the two-digit economic activity code in the Social Security Contribution Accounts File dated 31 January 2009.

c. From January 2008, self-employed farmers have been included under the Special Self-Employed Regime.

24. EMPLOYMENT AND WAGES
D) Social Security System: registered workers and pensions paid

24.20 Current pensions

Instituto Nacional de la Seguridad Social (INSS) and Instituto de Mayores y Servicios Sociales (IMSERSO) — *Thousands of pensions (first day of the month)*

		Total	New	Terminated	By type of pension: Retirement	Invalidity	Widowhood	Orphanhood	Family	By Social Security regime: General	Coal mining	Agricultural self-employed (a)	Agricultural employees	Self-employed (a)	Domestic workers	Maritime workers	Workplace accidents and occupational diseases	Compulsory old-age and invalidity insurance (SOVI)	Memorandum item: non contributory pensions: Assistance pensions and LISMI (b)	Retirement and invalidity Law 26/1990
		=9 a 17 1=4 a 8	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
06	M	8 165	41	30	4 809	860	2 197	260	39	4 637	71	798	657	996	193	131	247	435	66	482
07	M	8 274	41	31	4 863	889	2 226	258	38	4 746	70	779	652	1 022	190	131	248	435	57	475
08	M	8 391	44	32	4 937	907	2 250	259	38	4 861	70	-	649	1 812	188	131	249	432	50	465
09	M	8 532	45	34	5 039	921	2 270	264	38	4 993	69	-	646	1 827	186	131	251	430	43	458
10	M	8 671	45	33	5 141	934	2 290	269	38	5 124	68	-	642	1 844	183	131	252	427	38	453
11	M	8 805	44	34	5 246	938	2 309	273	38	5 255	68	-	637	1 860	181	131	251	422	32	449
11 *J-N*	M	8 800	46	36	5 242	938	2 308	273	38	5 249	68	-	637	1 859	181	131	251	422	32	449
12 *J-N*	M	8 913	...	...	5 325	943	2 322	284	38	6 003	68	-	-	1 871	178	131	251	412	25	...
11 *Oct*		8 842	43	32	5 273	940	2 315	275	38	5 292	68	-	636	1 864	180	131	251	419	30	448
Nov		8 853	45	33	5 282	941	2 317	276	38	5 303	68	-	635	1 866	180	131	251	419	30	448
Dec		8 866	19	14	5 290	943	2 319	276	38	5 315	68	-	635	1 867	180	131	251	419	29	448
12 *Jan*		8 871	62	63	5 297	941	2 320	275	38	5 954	68	-	-	1 868	180	131	251	418	29	450
Feb		8 871	51	43	5 297	941	2 318	277	38	5 959	68	-	-	1 867	179	131	251	417	28	448
Mar		8 879	50	43	5 301	943	2 318	279	38	5 969	68	-	-	1 867	179	131	251	415	28	448
Apr		8 887	44	35	5 304	944	2 319	281	38	5 978	68	-	-	1 867	178	131	251	414	27	447
May		8 896	49	35	5 311	944	2 320	283	38	5 988	68	-	-	1 868	178	131	251	413	27	447
Jun		8 903	45	31	5 315	945	2 320	285	38	5 997	67	-	-	1 869	178	131	250	410	26	446
Jul		8 919	43	29	5 326	945	2 322	287	38	6 011	67	-	-	1 871	178	131	250	410	26	445
Aug		8 934	39	32	5 338	945	2 324	288	38	6 025	68	-	-	1 873	177	131	250	410	25	445
Sep		8 942	44	30	5 346	943	2 325	290	38	6 033	68	-	-	1 874	177	131	250	409	25	445
Oct		8 957	54	31	5 359	942	2 327	291	38	6 048	68	-	-	1 876	176	131	250	409	24	445
Nov		8 981	...	...	5 378	942	2 330	293	38	6 069	68	-	-	1 880	176	131	250	408	15	...

a. From 1 January 2008, pensioners under the Special Agricultural Regime - Self-Employed will join the Special Regime for the Self-Employed (Law 18/2007 of 4 July 2007).

b. Including the beneficiaries of assistance pensions and of the minimum income guarantee payment of the Law for the social integration of the disabled (LISMI).

24. EMPLOYMENT AND WAGES

D) Social Security System: registered workers and pensions paid

24.21 Average current pensions

Instituto Nacional de la Seguridad Social (INSS) and Instituto de Mayores y Servicios Sociales (IMSERSO) — *Euro/month*

			By type of pension						By Social Security regime									Memorandum item: non contributory pensions	
		Total	New	Terminated	Retirement	Invalidity	Widowhood	Orphanhood	Family	General	Coal mining	Agricultural self-employed (a)	Agricultural employees	Self-employed (a)	Domestic workers	Maritime workers	Workplace accidents and occupational diseases	Compulsory old-age and invalidity insurance (SOVI)	Assistance pensions and LISMI (b)	Retirement and invalidity Law 26/1990
		=9 a 17 1=4 a 8	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
06	M	642	750	574	723	732	477	286	375	772	146	420	437	471	408	714	748	306	150	303
07	M	674	794	612	760	761	498	301	398	808	197	438	456	496	425	745	782	319	150	312
08	M	720	854	663	814	801	529	325	428	861	269	-	484	503	449	789	827	336	150	322
09	M	754	903	703	854	831	554	340	447	900	320	-	505	528	465	823	862	349	150	335
10	M	779	948	731	884	850	572	350	459	927	356	-	519	547	476	845	887	359	150	340
11	M	805	969	752	915	869	586	359	472	955	396	-	529	565	485	868	912	366	150	348
11 *J-N*	M	804	966	753	915	869	586	359	472	955	395	-	529	565	485	867	912	366	150	348
12 *J-N*	M	829	...	...	945	887	601	367	485	935	434	-	-	583	495	888	933	375	150	358
11 *Oct*		809	973	762	920	872	588	360	474	959	403	-	529	567	484	870	916	366	150	348
Nov		810	961	758	922	872	588	360	474	961	405	-	529	568	484	871	917	366	150	348
Dec		811	998	736	923	873	589	360	474	962	407	-	529	568	484	872	918	366	150	348
12 *Jan*		823	004	769	936	883	599	368	483	928	423	-	-	579	496	884	929	375	150	358
Feb		825	964	750	939	884	599	367	484	930	426	-	-	580	495	886	930	375	150	358
Mar		826	959	762	941	885	600	367	484	931	428	-	-	581	495	886	931	375	150	358
Apr		827	981	785	942	886	601	367	485	932	430	-	-	582	495	887	932	375	150	358
May		828	973	794	944	886	601	367	485	933	432	-	-	582	495	887	933	375	150	358
Jun		830	998	805	946	888	602	367	485	935	435	-	-	583	495	889	934	375	150	358
Jul		831	026	806	947	888	602	367	486	936	436	-	-	584	495	889	935	375	150	358
Aug		832	017	803	949	889	602	367	486	937	438	-	-	584	495	890	935	375	150	358
Sep		832	054	825	950	889	603	366	487	938	440	-	-	585	495	890	936	375	150	358
Oct		834	041	822	952	889	603	366	487	939	441	-	-	585	494	891	937	375	150	358
Nov		835	...	...	954	890	603	365	487	941	443	-	-	586	494	892	938	375	150	358

a. From 1 January 2008, pensioners under the Special Agricultural Regime - Self-Employed will join the Special Regime for the Self-Employed (Law 18/2007 of 4 July 2007).
b. Including the beneficiaries of assistance pensions and of the minimum income guarantee payment of the Law for the social integration of the disabled (LISMI).

24. EMPLOYMENT AND WAGES

E) Collective agreements, labour disputes and other labour statistics

24.22 Agreements as per month of effectiveness

Ministerio de Empleo y Seguridad Social

	Number of agreements taking effect				Workers affected (thousands)				Average wage settlement (percentage) (a)						Memorandum item: average wage settlement in agreements as per month registered (cumulative data) (b)				
	During the month	Since beginning of the year			During the month	Since beginning of the year			During the month			Since beginning of the year					Newly signed		
		Total	Wider than company scope	Company agreements		Total	Wider than company scope	Company agreements	Total	Wider than company scope	Company agreements	Total	Wider than company scope	Company agreements	Total	Revised multi-year	Total	Term of one year	Term of more than one year
	1	2=3+4	3	4	5	6=7+8	7	8	9	10	11	12	13	14	15	16	17	18	19
08	...	5 987	1 448	4 539	...	11 968	10 753	1 215	...	...	...	3.60	3.65	3.09	3.60	3.49	3.79	3.35	3.87
09	...	5 689	1 366	4 323	...	11 558	10 443	1 115	...	...	...	2.24	2.25	2.17	2.24	2.44	1.70	2.53	1.55
10	...	5 067	1 265	3 802	...	10 794	9 871	923	...	...	...	2.16	2.18	1.99	2.16	2.35	1.59	1.98	1.51
11	...	4 347	1 068	3 279	...	9 836	8 975	861	...	...	...	2.43	2.47	2.08	2.43	2.74	1.47	2.13	1.36
12	...	2 762	646	2 116	...	6 128	5 456	672	...	...	...	...	...	...	1.57	1.81	0.92	...	...
11 *Oct*	13	4 334	1 065	3 269	45	9 830	8 971	859	2.18	2.19	1.36	2.44	2.46	2.08	2.60	2.73	1.73	1.55	1.84
Nov	7	4 341	1 066	3 275	1	9 832	8 971	860	1.73	1.50	1.82	2.44	2.46	2.08	2.51	2.71	1.61	1.55	1.63
Dec	6	4 347	1 068	3 279	5	9 836	8 975	861	2.40	2.42	2.20	2.43	2.47	2.08	2.48	2.68	1.58	1.58	1.58
12 *Jan*	2 615	2 615	614	2 001	5 685	5 685	5 031	654	1.61	1.58	1.82	1.61	1.58	1.82	2.44	2.45	1.71	-0.06	1.78
Feb	11	2 626	617	2 009	31	5 716	5 061	655	2.26	2.26	2.44	1.61	1.58	1.82	2.31	2.33	1.13	0.44	1.43
Mar	16	2 642	617	2 025	2	5 718	5 061	657	1.35	-	1.35	1.61	1.58	1.82	2.16	2.18	1.05	0.54	1.23
Apr	36	2 678	625	2 053	258	5 976	5 314	663	0.76	0.75	1.19	1.58	1.54	1.81	2.14	2.16	1.15	0.58	1.34
May	16	2 694	630	2 064	7	5 983	5 319	664	2.20	2.58	0.47	1.58	1.55	1.81	1.78	1.92	0.83	1.16	0.72
Jun	22	2 716	635	2 081	22	6 006	5 340	665	0.77	0.76	0.97	1.57	1.54	1.81	1.73	1.86	0.85	1.11	0.76
Jul	22	2 738	640	2 098	12	6 017	5 346	671	0.60	1.05	0.13	1.57	1.54	1.80	1.56	1.66	0.85	1.09	0.75
Aug	5	2 743	640	2 103	0	6 017	5 346	671	-0.53	-	-0.53	1.57	1.54	1.79	1.47	1.60	0.87	1.03	0.78
Sep	9	2 752	644	2 108	66	6 083	5 412	672	0.86	0.89	-1.12	1.56	1.53	1.79	1.30	1.53	0.70	1.05	0.59
Oct	7	2 759	646	2 113	44	6 128	5 456	672	2.12	2.13	0.41	1.57	1.54	1.79	1.24	1.50	0.69	0.83	0.63
Nov	3	2 762	646	2 116	0	6 128	5 456	672	1.10	-	1.10	1.57	1.54	1.79	1.29	1.52	0.69	0.83	0.63
Dec	-	2 762	646	2 116	-	6 128	5 456	672	-	-	-	1.57	1.54	1.79	1.31	1.54	0.69	0.82	0.64
13 *Jan*	80	80	28	52	489	489	477	11	0.37	0.36	0.71	0.37	0.36	0.71	0.37	0.34	1.04	-2.90	1.07

a. The information on the number of collective bargaining agreements registered to 31 January 2013 with economic effects in 2013 is not homogeneous with respect to that of the same period a year earlier. The agreements registered to 31 January 2012 included 568 multi-year agreements with economic effects prior to 2012.
b. The annual data include agreements registered after the end of the year and inflation-adjustment clauses. Consequently, the cumulative monthly data to December do not coincide with the annual data.

24. EMPLOYMENT AND WAGES
E) Collective agreements, labour disputes and other labour statistics

24.23 Agreements as per month registered and year of effectiveness (a)

Ministerio de Empleo y Seguridad Social — *Cumulative data*

	Agreements	Employees affected (thousands)						Average wage settlement (percentage) (b)						Average working hours per annum				
		Total	Memorandum item: EPA wage-earners	By industry (c)				Total	Memorandum item: labour cost, wage costs	By industry (c)				Total	By industry (c)			
					Other than agriculture						Other than agriculture					Other than agriculture		
				Agriculture	Industry	Construction	Services			Agriculture	Industry	Construction	Services		Agriculture	Industry	Construction	Services
	1	2=4 a 7	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
08	5 987	11 968	16 681	745	2 805	1 365	7 053	3.60	4.80	3.95	3.39	3.62	3.64	1 749	1 769	1 751	1 745	1 747
09	5 689	11 558	15 681	736	2 828	1 347	6 647	2.24	2.72	1.92	2.15	3.49	2.06	1 751	1 769	1 751	1 738	1 751
10	5 067	10 794	15 347	717	2 696	1 377	6 004	2.16	-0.01	2.20	2.33	1.61	2.21	1 751	1 772	1 753	1 738	1 751
11	4 347	9 836	15 105	555	2 336	1 297	5 587	2.43	1.37	2.25	2.87	2.35	2.29	1 748	1 766	1 751	1 737	1 747
12	2 762	6 128	14 242	392	1 323	417	3 947	1.57	...	...	...	...	...	1 742	1 752	1 749	1 738	1 742
11 *Oct*	2 292	5 508	14 829	372	1 404	932	2 800	2.60	1.37	2.51	2.99	1.52	2.78	1 758	1 771	1 754	1 737	1 764
Nov	2 411	6 064	14 829	412	1 693	964	2 994	2.51	1.37	2.49	2.76	1.52	2.69	1 758	1 776	1 755	1 737	1 763
Dec	2 532	6 267	14 829	415	1 752	1 026	3 075	2.48	1.37	2.49	2.71	1.52	2.67	1 757	1 776	1 754	1 737	1 763
12 *Jan*	589	1 240	14 411	162	587	2	490	2.44	1.22	2.45	2.54	2.50	2.32	1 743	1 748	1 755	1 749	1 728
Feb	749	1 671	14 411	164	648	2	856	2.31	1.22	2.47	2.49	2.50	2.14	1 749	1 749	1 754	1 749	1 746
Mar	849	2 105	14 411	164	678	2	1 260	2.16	1.22	2.47	2.46	2.59	1.95	1 753	1 749	1 753	1 748	1 754
Apr	895	2 231	14 397	164	699	2	1 365	2.14	0.05	2.47	2.44	2.59	1.94	1 754	1 749	1 753	1 748	1 755
May	1 021	2 705	14 397	242	724	2	1 737	1.78	0.05	2.15	1.99	2.54	1.63	1 754	1 757	1 753	1 748	1 755
Jun	1 113	2 911	14 397	243	747	21	1 900	1.73	0.05	2.15	1.96	1.20	1.58	1 756	1 757	1 754	1 739	1 756
Jul	1 209	3 257	14 233	243	784	83	2 147	1.56	0.27	2.15	1.73	1.05	1.44	1 752	1 757	1 754	1 738	1 751
Aug	1 302	3 615	14 233	244	881	234	2 256	1.47	0.27	2.15	1.57	1.02	1.40	1 752	1 757	1 754	1 738	1 752
Sep	1 445	4 443	14 233	273	1 062	270	2 838	1.30	0.27	2.09	1.44	1.04	1.19	1 753	1 760	1 754	1 738	1 754
Oct	1 570	4 834	13 926	295	1 100	343	3 096	1.24	...	1.94	1.42	1.03	1.13	1 755	1 765	1 754	1 738	1 756
Nov	2 002	5 794	13 926	384	1 232	381	3 797	1.29	...	1.62	1.42	1.04	1.24	1 744	1 751	1 751	1 738	1 742
Dec	2 611	6 078	13 926	392	1 323	417	3 947	1.31	...	1.81	1.41	1.07	1.25	1 744	1 752	1 749	1 738	1 742
13 *Jan*	80	489	...	0	35	...	453	0.37	...	-	0.71	...	0.34	1 749	...	...	...	...

a. The annual data include agreements registered after the end of the year and inflation-adjustment clauses. Consequently, the cumulative monthly data to December do not coincide with the annual data.

b. The information on the number of collective bargaining agreements registered to 31 January 2013 with economic effects in 2013 is not homogeneous with respect to that of the same period a year earlier. The agreements registered to 31 January 2012 included 568 multi-year agreements with economic effects prior to 2012.

c. Annual data: to 2004, NACE 1993; from 2005, NACE 2009. Monthly data: to December 2008, NACE 1993; from January 2009, NACE 2009.

24. EMPLOYMENT AND WAGES
E) Collective agreements, labour disputes and other labour statistics

24.24 Labour disputes and workforce reductions

Ministerio de Empleo y Seguridad Social

		Labour disputes (a)			Number of workers affected by workforce reductions										
						Termination and early retirement (b)					Suspension and reduction of working hours (b)				
		Numbers of strikes in progress	Participants (thousands)	Days lost (thousands)	Total	Total	Agriculture	Industry	Construction	Services	Total	Agriculture	Industry	Construction	Services
		1	2	3	4	5	6	7	8	9	10	11	12	13	14
06		779	499	927	51 952	27 169	418	17 219	403	9 129	24 783	2 980	18 108	107	3 588
07		751	492	1 183	58 401	25 742	440	14 481	855	9 966	32 659	6 079	21 684	178	4 718
08		810	543	1 509	148 088	40 572	347	22 816	4 646	12 763	107 516	3 179	91 643	2 661	10 033
09		1 001	653	1 291	549 282	63 476	358	36 497	6 531	20 090	485 806	7 018	393 202	13 692	71 894
10		984	341	671	302 746	52 534	855	24 841	6 775	20 063	250 212	5 097	175 070	19 089	50 956
11		777	222	485	343 629	67 981	736	21 658	9 520	36 067	275 648	4 869	172 059	28 826	69 894
11 *J-O*		-	-	379	244 225	51 098	625	16 706	6 831	26 936	193 127	3 017	119 900	21 067	49 143
12 *J-O*	P	-	-	...	374 773	61 614	354	19 605	8 850	32 805	313 159	2 948	182 881	30 517	96 813
11 *Aug*		50	4	14	20 068	5 222	164	2 043	564	2 451	14 846	366	7 873	2 211	4 396
Sep		80	13	21	21 699	3 543	21	1 148	474	1 900	18 156	586	12 453	1 365	3 752
Oct		98	19	42	27 494	5 617	247	1 371	692	3 307	21 877	401	14 047	2 173	5 256
Nov		107	37	65	34 774	6 676	39	2 447	950	3 240	28 098	1 350	15 739	3 141	7 868
Dec		98	16	41	64 630	10 207	72	2 505	1 739	5 891	54 423	502	36 420	4 618	12 883
12 *Jan*	P	67	20	34	29 267	5 636	52	1 923	1 204	2 457	23 631	532	12 689	2 453	7 957
Feb	P	98	18	25	32 495	5 225	-	2 009	733	2 483	27 270	305	15 769	3 039	8 157
Mar	P	100	11	21	41 149	8 250	9	2 759	987	4 495	32 899	495	17 592	3 405	11 407
Apr	P	76	9	21	33 157	5 340	-	1 772	790	2 778	27 817	151	15 484	3 713	8 469
May	P	94	18	34	40 017	5 393	10	1 652	1 027	2 704	34 624	151	20 656	3 859	9 958
Jun	P	103	74	179	45 103	5 991	7	2 142	933	2 909	39 112	228	21 941	2 929	14 014
Jul	P	96	16	222	50 647	7 502	16	2 568	1 251	3 667	43 145	196	27 266	3 313	12 370
Aug	P	62	12	85	27 186	7 504	151	1 776	761	4 816	19 682	198	11 176	1 709	6 599
Sep	P	91	50	181	33 821	5 179	60	857	632	3 630	28 642	308	18 841	2 507	6 986
Oct	P	...	...	...	41 931	5 594	49	2 147	532	2 866	36 337	384	21 467	3 590	10 896

a. Not including the general strikes of 14 December 1988 (4,797,711 participants and the same number of days lost); of 28 May 1992 (3,490,987 participants and 2,190,769 days lost); 27 January 1994 (4,974,905 participants and the same number of days lost) and 20 June 2002 (3,859,864 participants and the same number of days lost). Information on the general strike on 29 September 2010 is not provided as figures for the national total are not available.

b. To December 2008, NACE 1993; from January 2009, NACE 2009.

24. EMPLOYMENT AND WAGES
F) Quarterly labour costs survey

24.25 Labour costs. Summary

Instituto Nacional de Estadística — *Euro*

		Per employee							Per hour worked				Memorandum item:		
		Labour costs							Labour costs		Wage costs		Severance pay-ments	Statutory minimum wage for employees	
		Total	Wage costs		Other non-wage costs				Total	Overtime	Total	Basic pay		Euro per day	Euro per month
			Total	Of which: Basic pay	Total	Non-wage income	Compul-sory contri-butions	Soc. Sec. subsidies and allowan-ces							
		1	2	3	4	5	6	7	8	9	10	11	12	13	14
06	M	2 230	1 647	1 428	583	85	517	18	16.47	...	12.16	10.54	...	18.03	540.90
07	M	2 320	1 713	1 488	607	91	536	19	17.22	...	12.71	11.05	...	19.02	570.60
08	M	2 432	1 800	1 561	632	98	552	19	18.01	15.50	13.33	11.58	7 669	20.00	600.00
09	M	2 517	1 858	1 611	659	113	565	20	19.02	15.61	14.04	12.18	9 751	20.80	624.00
10	M	2 527	1 875	1 615	652	104	567	20	19.14	15.87	14.20	12.24	9 767	21.11	633.30
11	M	2 557	1 895	1 631	662	110	573	21	19.56	15.69	14.50	12.48	10 955	21.38	641.40
11	*Q1-Q3* M	2 514	1 853	1 630	661	108	573	20	19.19	15.68	14.14	12.45	11 243	21.38	641.40
12	*Q1-Q3* M	2 521	1 862	1 641	658	104	572	18	19.32	15.76	14.27	12.59	9 405	21.38	641.40
09	*Q4*	2 649	1 993	1 613	656	111	568	23	19.96	15.78	15.02	12.15	9 590	20.80	624.00
10	*Q1*	2 466	1 802	1 619	664	115	567	18	18.03	16.34	13.17	11.83	10 204	21.11	633.30
	Q2	2 578	1 927	1 614	651	104	567	19	19.05	15.89	14.24	11.93	10 573	21.11	633.30
	Q3	2 421	1 779	1 620	642	93	569	19	19.28	15.06	14.17	12.90	7 576	21.11	633.30
	Q4	2 642	1 993	1 609	649	107	566	23	20.18	16.18	15.22	12.29	10 714	21.11	633.30
11	*Q1*	2 487	1 820	1 622	667	115	571	19	18.03	15.98	13.19	11.76	12 119	21.38	641.40
	Q2	2 600	1 939	1 627	661	109	572	20	19.34	15.63	14.42	12.10	11 800	21.38	641.40
	Q3	2 457	1 801	1 641	656	101	575	20	20.20	15.44	14.81	13.49	9 811	21.38	641.40
	Q4	2 684	2 020	1 633	664	115	573	24	20.68	15.71	15.56	12.58	10 090	21.38	641.40
12	*Q1*	2 515	1 842	1 642	673	119	574	20	18.29	15.95	13.39	11.94	11 286	21.38	641.40
	Q2	2 592	1 940	1 636	652	102	571	21	19.47	15.82	14.57	12.29	9 151	21.38	641.40
	Q3	2 455	1 806	1 644	650	92	572	14	20.20	15.52	14.85	13.53	7 778	21.38	641.40

24. EMPLOYMENT AND WAGES
F) Quarterly labour costs survey

24.26 Monthly labour costs per worker. By branch of activity (NACE 2009)

Instituto Nacional de Estadística y Ministerio de Medio Ambiente y Medio Rural y Marino — *Euro*

		Labour costs				Wage costs								Memoram-dum item: agri-cultural wage costs index 1985=100
						Total		Industry		Construction		Services		
		Total	Indus-try	Con-struction	Servi-ces	Total	Of which: Basic pay	Total	Of which: Basic pay	Total	Of which: Basic pay	Total	Of which: Basic pay	
		1	2	3	4	5	6	7	8	9	10	11	12	13
06	M	2 230	2 499	2 192	2 166	1 647	1 428	1 836	1 559	1 532	1 373	1 621	1 404	319.2
07	M	2 320	2 588	2 298	2 255	1 713	1 488	1 898	1 618	1 602	1 436	1 689	1 465	329.0
08	M	2 432	2 702	2 443	2 365	1 800	1 561	1 989	1 694	1 703	1 513	1 772	1 538	345.8
09	M	2 517	2 786	2 576	2 449	1 858	1 611	2 030	1 731	1 791	1 578	1 830	1 589	354.6
10	M	2 527	2 849	2 579	2 453	1 875	1 615	2 089	1 771	1 805	1 565	1 839	1 589	365.0
11	M	2 557	2 898	2 650	2 478	1 895	1 631	2 147	1 808	1 850	1 587	1 848	1 599	372.0
11	*Q1-Q3* M	2 514	2 833	2 588	2 441	1 853	1 630	2 086	1 806	1 793	1 589	1 812	1 599	371.5
12	*Q1-Q3* M	2 521	2 899	2 640	2 436	1 862	1 641	2 121	1 831	1 822	1 609	1 815	1 606	...
09	*Q4*	2 649	2 970	2 737	2 567	1 993	1 613	2 215	1 741	1 958	1 584	1 950	1 589	362.2
10	*Q1*	2 466	2 755	2 457	2 406	1 802	1 619	1 971	1 754	1 679	1 568	1 781	1 596	367.1
	Q2	2 578	2 867	2 643	2 509	1 927	1 614	2 101	1 765	1 874	1 562	1 897	1 589	362.1
	Q3	2 421	2 736	2 472	2 349	1 779	1 620	2 005	1 779	1 695	1 570	1 742	1 593	366.1
	Q4	2 642	3 038	2 743	2 547	1 993	1 609	2 277	1 786	1 970	1 561	1 936	1 577	364.9
11	*Q1*	2 487	2 791	2 526	2 420	1 820	1 622	2 031	1 790	1 718	1 585	1 787	1 591	373.4
	Q2	2 600	2 912	2 721	2 523	1 939	1 627	2 166	1 807	1 934	1 583	1 893	1 595	369.0
	Q3	2 457	2 797	2 517	2 382	1 801	1 641	2 062	1 820	1 729	1 598	1 755	1 609	372.1
	Q4	2 684	3 092	2 835	2 586	2 020	1 633	2 331	1 817	2 018	1 582	1 957	1 600	373.5
12	*Q1*	2 515	2 864	2 585	2 439	1 842	1 642	2 069	1 827	1 741	1 616	1 805	1 607	374.5
	Q2	2 592	2 987	2 791	2 497	1 940	1 636	2 212	1 831	1 975	1 608	1 883	1 600	371.6
	Q3	2 455	2 847	2 544	2 371	1 806	1 644	2 082	1 835	1 749	1 605	1 756	1 610	...

24. EMPLOYMENT AND WAGES
F) Quarterly labour costs survey

24.27 Wage costs per hour worked. By branch of activity (NACE 2009)

Instituto Nacional de Estadística — *Euro*

		Total branches of activity			Industry			Construction			Services		
		Total	Full-time	Part-time	Total	Full-time	Part-time	Total	Full-time	Part-time	Total	Full-time	Part-time
		1	2	3	4	5	6	7	8	9	10	11	12
06	M	12.16	12.44	8.92	13.10	13.22	9.59	10.45	10.49	8.87	12.30	12.72	8.87
07	M	12.71	13.03	9.22	13.59	13.72	9.88	10.97	10.99	9.82	12.89	13.37	9.14
08	M	13.33	13.67	9.69	14.24	14.37	10.40	11.68	11.70	10.65	13.43	13.91	9.58
09	M	14.04	14.44	10.07	14.95	15.11	10.85	12.39	12.41	11.98	14.10	14.64	9.93
10	M	14.20	14.68	10.04	15.15	15.33	11.21	12.47	12.51	11.07	14.22	14.85	9.92
11	M	14.50	15.05	10.19	15.56	15.78	11.21	12.89	12.96	11.08	14.45	15.14	10.09
11	*Q1-Q3* M	14.14	14.67	9.95	15.11	15.31	10.96	12.39	12.45	10.78	14.14	14.81	9.84
12	*Q1-Q3* M	14.27	14.87	9.92	15.44	15.66	11.07	12.70	12.79	10.62	14.18	14.91	9.81
09	*Q4*	15.02	15.48	10.66	16.05	16.22	11.94	13.69	13.70	13.32	14.98	15.59	10.45
10	*Q1*	13.17	13.58	9.41	13.70	13.84	10.46	11.22	11.26	9.72	13.32	13.87	9.32
	Q2	14.24	14.72	10.02	14.74	14.91	11.03	12.64	12.68	11.35	14.34	14.99	9.90
	Q3	14.17	14.65	10.02	15.71	15.91	11.19	12.07	12.10	10.94	14.11	14.74	9.90
	Q4	15.22	15.77	10.69	16.46	16.65	12.17	13.94	13.99	12.27	15.11	15.80	10.54
11	*Q1*	13.19	13.66	9.31	13.75	13.91	10.05	11.37	11.44	9.35	13.29	13.90	9.25
	Q2	14.42	14.95	10.24	15.12	15.31	11.26	13.06	13.11	11.70	14.43	15.11	10.12
	Q3	14.81	15.40	10.29	16.45	16.71	11.56	12.73	12.79	11.28	14.70	15.43	10.16
	Q4	15.56	16.17	10.93	16.93	17.19	11.95	14.41	14.51	11.97	15.39	16.13	10.82
12	*Q1*	13.39	13.93	9.32	14.05	14.24	10.34	11.54	11.62	9.75	13.43	14.11	9.23
	Q2	14.57	15.18	10.15	15.59	15.80	11.23	13.59	13.71	10.97	14.45	15.19	10.05
	Q3	14.85	15.50	10.28	16.67	16.94	11.64	12.96	13.05	11.14	14.66	15.42	10.16

24. EMPLOYMENT AND WAGES
F) Quarterly labour costs survey

24.28 Actual hours worked per employee per month, by branch of activity (NACE 2009) and type of working day

Instituto Nacional de Estadística — *Hours*

		Total branches of activity				Industry			Construction			Services		
		Total	Of which: Overtime	Full-time	Part-time	Total	Full-time	Part-time	Total	Full-time	Part-time	Total	Full-time	Part-time
		1	2	3	4	5	6	7	8	9	10	11	12	13
06	M	136	0.81	146	76	141	145	73	147	150	77	132	145	76
07	M	135	0.78	145	77	140	145	74	147	149	76	131	144	77
08	M	135	0.75	146	76	140	145	73	146	150	79	132	145	77
09	M	133	0.62	144	74	136	141	70	145	149	73	130	144	75
10	M	132	0.64	145	76	138	144	73	145	149	75	129	144	76
11	M	131	0.62	144	76	138	144	77	144	149	75	128	144	76
11	*Q1-Q3* M	131	0.61	144	77	139	144	76	145	150	76	128	144	77
12	*Q1-Q3* M	131	0.53	145	77	138	144	77	144	150	76	128	144	77
09	*Q4*	133	0.64	145	75	138	143	71	143	148	73	130	145	75
10	*Q1*	137	0.62	150	76	144	150	73	150	154	78	134	150	76
	Q2	135	0.61	148	77	143	148	76	148	153	78	132	148	77
	Q3	126	0.65	136	76	128	132	71	141	145	71	123	136	77
	Q4	131	0.66	144	75	138	144	74	141	146	74	128	143	75
11	*Q1*	138	0.59	152	78	148	154	77	151	156	79	135	151	78
	Q2	135	0.61	148	77	143	149	78	148	153	79	131	147	77
	Q3	122	0.63	133	75	125	130	74	136	141	70	119	132	75
	Q4	130	0.63	144	75	138	143	78	140	146	72	127	143	75
12	*Q1*	138	0.52	153	79	147	154	81	151	157	80	134	152	79
	Q2	133	0.51	148	77	142	148	77	145	151	77	130	147	77
	Q3	122	0.55	133	75	125	130	73	135	141	71	120	133	75

25. PRICES

A) Consumer price index

25.1 Total index with breakdown by type of expenditure

Instituto Nacional de Estadística — *2011=100*

		Total index	Food and non-alcoholic beverages	Alcoholic beverages and tobacco	Clothing and footwear	Housing	Furnishings	Health	Transport	Communications	Recreation and leisure	Education	Hotels, cafes and restaurants	Miscellaneous
		1	2	3	4	5	6	7	8	9	10	11	12	13
10	M	96.9	98.0	90.8	99.8	93.3	98.9	101.3	92.6	100.8	100.1	97.7	98.4	97.2
11	M	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
12	M	102.5	102.3	105.9	100.3	105.1	100.9	103.6	104.8	96.6	100.7	104.8	100.9	102.3
10		99.0	99.0	98.0	108.6	95.7	99.9	100.6	96.1	100.6	100.0	99.2	98.9	98.1
11		101.4	101.1	102.1	108.9	101.2	101.0	97.8	100.8	99.1	101.4	102.0	100.0	100.7
12		104.3	104.2	107.6	109.2	106.9	102.2	110.8	103.9	96.4	102.1	112.7	100.8	104.0
11	*Oct*	100.9	100.6	102.0	105.2	101.0	100.5	100.3	100.6	99.1	99.7	101.9	100.2	100.4
	Nov	101.3	100.8	102.1	110.4	101.1	100.9	97.7	101.0	99.1	99.2	102.0	99.9	100.5
	Dec	101.4	101.1	102.1	108.9	101.2	101.0	97.8	100.8	99.1	101.4	102.0	100.0	100.7
12	*Jan*	100.3	101.4	102.3	93.2	101.7	100.1	97.6	102.7	97.0	98.9	102.1	99.9	101.2
	Feb	100.4	101.5	102.6	91.6	101.9	100.1	97.7	103.5	97.0	99.1	102.1	100.0	101.5
	Mar	101.1	101.6	102.7	95.1	102.2	100.3	97.7	105.1	97.2	99.8	102.1	100.2	101.6
	Apr	102.5	101.8	105.6	104.5	104.4	100.7	97.6	105.7	96.8	100.9	102.1	100.9	101.8
	May	102.3	101.6	106.7	106.8	104.7	101.0	97.6	104.2	96.8	99.3	102.1	100.7	101.7
	Jun	102.1	102.1	106.7	105.8	104.5	101.1	97.6	102.7	96.8	99.8	102.1	100.9	101.7
	Jul	101.9	101.9	107.0	92.9	106.1	100.0	107.1	104.2	95.0	101.8	102.1	101.5	101.5
	Aug	102.5	102.3	107.2	91.9	106.4	100.1	106.4	106.3	95.0	102.8	102.1	102.3	102.0
	Sep	103.5	102.8	107.5	95.6	107.8	100.9	110.6	108.0	97.4	101.7	103.0	101.4	102.9
	Oct	104.4	103.1	107.6	105.6	107.1	101.8	110.8	107.1	97.4	101.7	112.5	101.2	103.8
	Nov	104.2	103.7	107.4	111.0	107.0	102.1	110.9	104.1	96.4	100.3	112.6	100.8	104.0
	Dec	104.3	104.2	107.6	109.2	106.9	102.2	110.8	103.9	96.4	102.1	112.7	100.8	104.0
13	*Jan*	103.0	104.6	110.5	93.1	106.2	101.4	109.4	104.9	95.3	99.9	112.7	100.6	104.3

25. PRICES

A) Consumer price index

25.2 Total index and sub-indices

Instituto Nacional de Estadística — *2011=100*

		Total index	Food, beverages and tobacco			Non-food					Other sub-indices				Relative price of energy
			Total	Unprocessed food	Processed food	Total excluding foods	Industrial goods			Services	Non-energy	Services and non-energy processed goods	Non-food excluding energy	Durable goods	
							Total	Energy	Other						
		1	2	3	4	5	6	7	8	9	10	11	12	13	14=7/10 14
10	M	96.9	96.9	98.2	96.4	96.9	95.6	86.4	99.4	98.3	98.3	98.3	98.7	99.2	86.4
11	M	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
12	M	102.5	102.8	102.3	103.1	102.4	103.2	108.9	100.8	101.5	101.6	101.6	101.3	99.7	108.9
10		99.0	98.9	100.1	98.3	99.1	99.3	91.9	102.4	98.8	100.0	99.9	100.3	100.2	91.9
11		101.4	101.2	100.8	101.4	101.4	102.3	101.4	102.7	100.5	101.4	101.4	101.4	100.4	101.4
12		104.3	104.6	104.7	104.6	104.2	105.7	109.1	104.3	102.7	103.7	103.6	103.4	99.1	109.1
11	*Oct*	100.9	100.8	100.3	101.0	100.9	101.5	101.1	101.7	100.2	100.8	100.9	100.8	100.3	101.1
	Nov	101.3	101.0	100.2	101.3	101.3	102.7	101.7	103.1	100.0	101.2	101.3	101.3	100.5	101.7
	Dec	101.4	101.2	100.8	101.4	101.4	102.3	101.4	102.7	100.5	101.4	101.4	101.4	100.4	101.4
12	*Jan*	100.3	101.5	101.0	101.7	100.0	99.6	103.8	97.9	100.3	99.8	99.7	99.3	99.7	103.8
	Feb	100.4	101.6	101.0	101.9	100.0	99.7	104.9	97.5	100.4	99.8	99.7	99.2	99.7	104.9
	Mar	101.1	101.7	101.1	102.0	100.9	101.1	107.1	98.6	100.6	100.3	100.2	99.8	99.9	107.1
	Apr	102.5	102.3	101.7	102.6	102.5	104.0	110.2	101.3	101.1	101.5	101.5	101.2	99.9	110.2
	May	102.3	102.3	101.0	102.9	102.3	103.8	108.1	102.0	100.8	101.6	101.6	101.3	100.1	108.1
	Jun	102.1	102.7	102.3	102.9	102.0	102.9	105.6	101.8	101.1	101.7	101.6	101.4	100.1	105.6
	Jul	101.9	102.6	101.9	102.9	101.7	101.8	108.9	98.9	101.6	101.0	100.9	100.5	99.3	108.9
	Aug	102.5	103.0	102.8	103.1	102.3	102.4	112.2	98.4	102.2	101.2	101.1	100.7	99.1	112.2
	Sep	103.5	103.5	103.2	103.6	103.5	104.8	114.6	100.8	102.2	102.1	102.0	101.6	100.3	114.6
	Oct	104.4	103.7	103.0	104.1	104.5	106.3	112.5	103.7	102.8	103.3	103.3	103.2	100.3	112.5
	Nov	104.2	104.2	103.6	104.4	104.2	106.2	109.4	104.8	102.4	103.6	103.6	103.4	99.2	109.4
	Dec	104.3	104.6	104.7	104.6	104.2	105.7	109.1	104.3	102.7	103.7	103.6	103.4	99.1	109.1
13	*Jan*	103.0	105.4	105.4	105.3	102.3	102.2	109.2	99.2	102.4	102.2	101.9	101.2	98.3	109.2

25. PRICES
B) Producer price index

25.3 Summary table

Instituto Nacional de Estadística — *2010 = 100*

			Total index	Breakdown by industry (NACE 2009)				Breakdown by market sector					
				Mining and quarrying	Manufac-turing	Electricity and gas supply	Water supply	Energy	Capital goods	Interme-idiatae goods	Consumer goods		
											Total	Durable consumer goods	Non-durable consumer goods
			1	2	3	4	5	6	7	8	9	10	11
07		M	93.7	93.3	95.9	81.5	87.8	85.2	96.4	96.5	96.0	95.2	96.2
08		M	99.8	98.6	101.7	89.9	92.1	97.4	98.8	101.8	100.2	98.5	100.5
09		M	96.4	99.6	96.1	98.0	97.3	90.8	99.6	96.3	99.6	99.5	99.7
10		M	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
11		M	106.9	101.5	106.5	110.2	102.7	115.3	101.0	107.2	102.7	101.0	103.0
12		M P	111.0	102.4	109.3	120.8	106.7	126.4	101.5	108.7	105.2	101.9	105.7
12	*J-J*	M	109.7	101.5	107.7	121.4	105.2	125.8	101.3	106.9	103.5	101.6	103.8
13	*J-J*	M P	112.6	102.0	110.1	126.9	109.9	129.0	101.7	109.6	107.4	102.2	108.2
11	*Oct*		107.6	101.8	106.8	113.0	102.7	117.5	101.3	107.2	103.1	101.2	103.3
	Nov		107.8	102.1	107.0	113.0	102.9	118.6	101.2	106.7	103.2	101.4	103.5
	Dec		107.8	101.6	106.7	114.3	103.3	119.2	101.0	106.3	103.3	101.5	103.5
12	*Jan*		109.7	101.5	107.7	121.4	105.2	125.8	101.3	106.9	103.5	101.6	103.8
	Feb		110.5	102.9	108.4	122.7	105.6	127.7	101.4	107.8	103.7	101.7	104.0
	Mar		111.3	102.4	109.5	122.1	106.3	129.6	101.3	108.5	104.0	101.6	104.3
	Apr		110.5	102.7	109.7	116.2	106.0	125.5	101.4	109.0	104.3	101.7	104.7
	May		110.4	102.4	109.1	118.7	106.1	124.6	101.4	109.2	104.5	101.8	104.9
	Jun		109.7	102.9	108.1	119.4	106.6	122.3	101.6	108.6	104.5	101.7	104.9
	Jul		110.8	102.7	108.9	122.4	106.8	126.0	101.6	108.5	105.2	102.0	105.7
	Aug		112.2	102.3	110.3	123.7	106.7	130.1	101.6	109.0	105.9	102.0	106.5
	Sep		112.1	102.8	110.8	120.3	106.8	128.1	101.7	109.4	106.8	102.2	107.4
	Oct		111.9	102.2	110.5	120.4	107.0	127.4	101.5	109.3	106.8	102.1	107.5
	Nov	P	111.3	102.3	109.9	119.9	108.2	125.2	101.6	109.1	106.7	102.1	107.4
	Dec	P	111.3	101.8	109.5	122.2	108.6	124.9	101.6	109.3	106.9	102.1	107.6
13	*Jan*	P	112.6	102.0	110.1	126.9	109.9	129.0	101.7	109.6	107.4	102.2	108.2

25. PRICES
B) Producer price index

25.4 Breakdown by industry (NACE 2009)
Mining and quarrying and manufacturing

Instituto Nacional de Estadística — *2010 = 100*

			Mining and quarrying			Manufacturing						
			Total	Mining of coal and lignite	Other mining and quarrying	Total	Food products	Beverages	Tobacco products	Textiles	Wearing apparel	Leather and related products
			1	2	3	4	5	6	7	8	9	10
07		M	93.3	79.9	96.4	95.9	96.7	92.0	78.5	96.1	96.4	97.9
08		M	98.6	89.3	100.8	101.7	104.4	95.8	82.9	98.4	99.4	99.1
09		M	99.6	94.4	100.8	96.1	99.7	99.4	88.2	99.1	100.0	99.4
10		M	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
11		M	101.5	104.7	100.9	106.5	106.3	102.3	104.2	104.7	99.9	102.3
12		M P	102.4	110.7	100.8	109.3	110.8	104.9	110.2	105.1	100.0	103.6
12	*J-J*	M	101.5	105.3	100.8	107.7	106.6	103.7	109.7	104.9	100.1	103.4
13	*J-J*	M P	102.0	107.2	101.0	110.1	115.5	106.4	113.4	105.1	99.0	104.4
11	*Oct*		101.8	105.1	101.1	106.8	106.6	102.6	109.7	105.0	99.9	102.7
	Nov		102.1	105.7	101.4	107.0	106.6	102.9	109.7	104.9	99.9	103.1
	Dec		101.6	104.9	100.9	106.7	106.4	102.9	109.7	104.9	99.8	102.8
12	*Jan*		101.5	105.3	100.8	107.7	106.6	103.7	109.7	104.9	100.1	103.4
	Feb		102.9	111.1	101.3	108.4	107.1	104.0	109.3	105.1	100.0	103.2
	Mar		102.4	111.0	100.6	109.5	107.7	104.5	109.8	105.1	99.9	103.4
	Apr		102.7	112.3	100.7	109.7	108.7	104.6	109.8	105.3	99.9	103.4
	May		102.4	109.3	101.1	109.1	109.3	104.8	109.8	105.1	99.7	103.7
	Jun		102.9	112.7	101.0	108.1	109.4	104.8	109.9	105.1	99.8	103.4
	Jul		102.7	112.7	100.7	108.9	110.6	105.0	111.1	105.2	100.0	103.6
	Aug		102.3	112.1	100.4	110.3	112.6	105.0	111.3	105.0	100.3	103.8
	Sep		102.8	112.1	100.9	110.8	114.5	105.1	111.5	105.2	100.2	103.9
	Oct		102.2	110.8	100.5	110.5	114.5	105.2	110.2	105.2	100.4	104.2
	Nov	P	102.3	109.6	100.8	109.9	114.2	105.7	110.6	104.8	100.2	103.8
	Dec	P	101.8	109.0	100.3	109.5	114.5	106.2	109.8	105.0	99.6	103.9
13	*Jan*	P	102.0	107.2	101.0	110.1	115.5	106.4	113.4	105.1	99.0	104.4

25. PRICES
B) Producer price index

25.5 Breakdown by industry (NACE 2009)
Manufacturing (continued I)

Instituto Nacional de Estadística — *2010 = 100*

			Manufacturing									
			Wood and products of wood and cork, except furniture; articles of straw and plaiting materials	Paper and paper products	Printing and reproduction of recorded media	Coke and refined petroleum products	Chemicals and chemical products	Basic pharmaceutical products and pharmaceutical preparations	Rubber and plastic products	Other non-metallic mineral products	Basic metals	Fabricated metal products, except machinery and equipment
			1	2	3	4	5	6	7	8	9	10
07		M	97.6	96.4	99.2	92.3	91.2	99.8	97.2	99.1	102.1	94.1
08		M	101.3	98.9	102.4	112.5	97.6	100.8	100.5	102.5	109.2	98.0
09		M	100.1	95.6	101.4	77.1	93.9	100.2	98.1	101.1	87.6	99.3
10		M	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
11		M	101.9	105.7	101.5	126.8	109.0	98.9	105.1	101.4	113.2	101.7
12		M P	103.2	105.5	103.7	140.3	113.1	98.2	107.0	102.0	109.3	102.3
12	*J-J*	M	103.0	105.2	103.3	137.4	110.0	98.1	105.8	101.8	110.1	102.0
13	*J-J*	M P	103.6	105.0	104.5	135.9	114.7	98.3	108.3	101.3	107.7	102.9
11	*Oct*		102.4	106.8	101.7	128.4	109.4	98.4	106.1	101.7	111.4	102.0
	Nov		102.5	105.9	102.7	131.6	108.6	98.1	105.7	101.6	110.3	101.7
	Dec		102.5	105.3	103.8	130.9	108.0	98.3	105.4	101.6	108.9	101.6
12	*Jan*		103.0	105.2	103.3	137.4	110.0	98.1	105.8	101.8	110.1	102.0
	Feb		103.0	105.0	103.6	140.5	111.6	97.9	106.5	102.0	111.7	102.1
	Mar		103.1	106.1	103.5	147.7	113.1	97.7	106.9	102.0	112.6	102.1
	Apr		103.3	105.5	103.5	146.2	115.1	97.9	107.4	102.2	110.8	102.3
	May		103.2	105.9	103.8	138.8	114.4	98.1	107.1	102.2	110.7	102.3
	Jun		103.1	105.6	104.0	130.1	113.3	98.3	106.9	102.2	108.8	102.4
	Jul		103.1	106.0	104.0	135.7	111.7	98.4	107.2	102.0	109.0	102.4
	Aug		103.3	105.4	103.3	146.1	113.0	98.5	106.8	102.0	108.0	102.4
	Sep		103.4	105.2	103.2	146.5	114.1	98.4	107.3	101.9	107.9	102.4
	Oct		103.4	105.6	103.3	143.9	113.8	98.3	107.6	101.9	107.3	102.5
	Nov	P	103.4	105.3	104.5	137.9	113.7	98.5	107.5	101.8	107.0	102.4
	Dec	P	103.3	105.4	104.2	132.3	114.0	98.7	107.5	101.7	107.6	102.4
13	*Jan*	P	103.6	105.0	104.5	135.9	114.7	98.3	108.3	101.3	107.7	102.9

25. PRICES
B) Producer price index

25.6 Breakdown by industry (NACE 2009)
Manufacturing (continued II) and others

Instituto Nacional de Estadística — *2010 = 100*

			Manufacturing							Electricity and gas supply	Water supply
			Computer, electronic and optical products	Electrical equipment	Machinery and equipment n.e.c.	Motor vehicles trailers and semi-trailers	Other transport equipment	Furniture	Other manufacturing		
			1	2	3	4	5	6	7	8	9
07		M	102.3	99.0	95.6	98.0	96.4	94.6	90.3	81.5	87.8
08		M	101.7	101.1	98.5	98.9	97.7	98.5	94.4	89.9	92.1
09		M	101.5	98.1	99.6	100.1	98.8	99.7	98.3	98.0	97.3
10		M	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
11		M	98.6	103.9	100.8	101.0	100.6	100.9	102.8	110.2	102.7
12		M P	96.4	106.3	101.7	101.5	100.9	102.0	104.0	120.8	106.7
12	*J-J*	M	97.9	103.9	101.8	101.3	100.8	101.7	103.5	121.4	105.2
13	*J-J*	M P	93.4	106.8	101.8	101.4	100.6	102.6	104.7	126.9	109.9
11	*Oct*		97.6	103.9	101.1	101.3	100.6	101.2	103.7	113.0	102.7
	Nov		98.1	103.7	101.2	101.4	100.8	101.2	104.3	113.0	102.9
	Dec		98.3	103.5	101.2	101.2	100.8	101.4	103.5	114.3	103.3
12	*Jan*		97.9	103.9	101.8	101.3	100.8	101.7	103.5	121.4	105.2
	Feb		98.1	104.7	102.0	101.4	100.8	101.8	103.4	122.7	105.6
	Mar		97.5	105.0	102.0	101.2	100.8	101.8	103.3	122.1	106.3
	Apr		97.2	105.8	101.7	101.3	101.1	101.8	103.4	116.2	106.0
	May		97.6	106.8	101.7	101.3	101.0	101.9	103.7	118.7	106.1
	Jun		97.1	106.9	101.8	101.6	101.0	101.8	103.6	119.4	106.6
	Jul		97.3	106.9	101.8	101.6	101.1	102.0	104.3	122.4	106.8
	Aug		97.3	107.3	101.7	101.6	101.0	102.1	104.3	123.7	106.7
	Sep		94.2	107.3	101.4	101.9	101.1	102.1	104.6	120.3	106.8
	Oct		94.5	107.1	101.5	101.5	100.7	102.2	104.8	120.4	107.0
	Nov	P	94.0	107.2	101.8	101.5	100.6	102.2	104.7	119.9	108.2
	Dec	P	93.6	107.1	101.8	101.6	100.6	102.2	104.8	122.2	108.6
13	*Jan*	P	93.4	106.8	101.8	101.4	100.6	102.6	104.7	126.9	109.9

25. PRICES
C) Construction prices

25.7 Construction costs index and average price per square metre of open-market appraised housing

Ministerio de Fomento — *January 2005=100 and euro*

		Construction costs index January 2005=100 (monthly series)							Average price per m2 of open.market appraised housing (quarterly series)								
									Base 2005								
		Total			Building		Civil Engineering					Regions with over 2,000,000 inhabitants					
		Total	Labour	Inputs	Of which Total	Of which Inputs	Of which Total	Of which Inputs	Total	Less than 2 years	Over 2 years	Andalucía	Castilla-León	Cataluña	Comunidad Valenciana	Galicia	Madrid
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
06	M	107.8	104.3	109.7	107.6	109.7	108.5	110.0	1 944	1 913	1 956	1 678	1 417	2 257	1 570	1 394	2 912
07	M	113.0	106.8	116.6	112.5	116.2	114.7	117.4	2 056	2 032	2 063	1 759	1 502	2 398	1 645	1 512	3 001
08	M	118.5	112.9	121.7	117.8	120.9	121.8	124.9	2 071	2 069	2 068	1 740	1 495	2 463	1 670	1 552	2 914
09	M	119.5	118.2	120.2	118.5	118.6	123.8	125.8	1 917	1 923	1 911	1 614	1 397	2 303	1 542	1 452	2 665
10	M	121.9	119.4	123.3	121.0	122.1	126.0	128.3	1 843	1 848	1 841	1 564	1 384	2 233	1 453	1 455	2 529
11	M	126.3	121.6	129.0	125.0	127.2	132.1	135.8	1 740	1 758	1 729	1 441	1 305	2 099	1 357	1 394	2 317
11	*Q1-Q4* M	126.3	121.6	129.0	125.0	127.2	132.1	135.8	1 740	1 758	1 729	1 441	1 305	2 099	1 357	1 394	2 317
12	*Q1-Q4* M	125.9	121.9	128.2	124.5	126.2	132.0	135.6	1 588	1 627	1 575	1 289	1 218	1 878	1 213	1 264	2 079
09	*Q4*	119.6	119.4	119.7	118.8	118.4	123.2	124.5	1 892	1 900	1 879	1 614	1 389	2 286	1 506	1 468	2 620
10	*Q1*	120.2	119.4	120.7	119.5	119.5	123.6	125.1	1 866	1 870	1 863	1 607	1 396	2 246	1 477	1 460	2 591
	Q2	122.4	119.4	124.1	121.4	122.6	127.1	129.8	1 849	1 847	1 855	1 590	1 392	2 253	1 459	1 449	2 552
	Q3	122.3	119.4	123.9	121.3	122.6	126.7	129.3	1 832	1 847	1 828	1 561	1 369	2 222	1 434	1 440	2 508
	Q4	122.7	119.4	124.6	121.9	123.5	126.5	129.1	1 826	1 830	1 820	1 564	1 380	2 211	1 443	1 470	2 466
11	*Q1*	125.6	121.0	128.3	124.5	126.8	130.8	134.6	1 778	1 794	1 765	1 523	1 331	2 145	1 384	1 405	2 361
	Q2	126.8	121.8	129.6	125.5	127.9	132.5	136.2	1 752	1 771	1 739	1 514	1 312	2 132	1 347	1 402	2 352
	Q3	126.9	121.8	129.8	125.6	128.0	133.0	136.9	1 729	1 748	1 719	1 481	1 286	2 077	1 358	1 397	2 295
	Q4	125.9	121.9	128.2	124.5	126.2	132.1	135.7	1 702	1 721	1 692	1 441	1 292	2 040	1 340	1 373	2 261
12	*Q1*	126.2	121.9	128.7	124.9	126.9	131.9	135.4	1 649	1 672	1 638	1 379	1 233	1 960	1 271	1 302	2 182
	Q2	126.3	121.9	128.8	124.8	126.7	132.6	136.4	1 606	1 645	1 593	1 345	1 230	1 895	1 226	1 295	2 116
	Q3	125.8	121.9	128.0	124.4	125.9	132.0	135.6	1 566	1 604	1 554	1 322	1 207	1 846	1 204	1 256	2 036
	Q4	125.4	121.9	127.3	123.9	125.2	131.5	134.9	1 531	1 588	1 515	1 289	1 203	1 811	1 149	1 204	1 981

25. PRICES
D) Price indices of farmers' inputs and output

25.8 Total and breakdown

Ministerio de Agricultura,Alimentación y Medio Ambiente — *2005=100*

		Prices of farmers' output										Prices of farmers' inputs						
		Total	Vegetable produce						Animal products			Goods and regular services				Investment goods		
				Agricultural produce									Of which					
			Total	Of which				Forestry products	Total	Live-stock	Live-stock products	Total	Live-stock foods	Fertiliser	Energy and lubricants	Total	Machinery and other goods	Investment work
				Total	Cereals	Vegetables	Fruit											
		1 (a)	2 (a)	3 (a)	4 (a)	5 (a)	6 (a)	7	8	9	10	11	12	13	14	15	16	17
08	M	107.0	105.1	105.2	142.5	91.8	114.3	98.5	110.0	104.9	124.9	130.1	133.3	181.8	133.6	115.4	114.0	117.2
09	M	94.9	88.0	88.0	107.2	82.4	96.0	85.8	105.4	104.0	109.4	115.5	112.0	151.2	106.3	117.3	116.1	118.8
10	M	100.8	98.8	99.2	122.5	100.5	105.5	81.3	103.8	104.0	103.1	117.9	115.5	133.0	127.0	118.5	116.4	121.4
11	M	101.5	94.2	94.4	154.5	76.8	96.8	84.6	112.5	114.0	107.9	132.3	133.3	161.4	151.3	120.8	117.4	125.4
11	*J-S* M	101.3	94.6	94.9	157.6	76.8	101.2	84.2	110.8	112.5	105.9	132.4	134.2	159.3	150.1	120.5	117.2	125.0
12	*J-S* M P	107.7	98.0	98.4	167.1	75.6	97.8	82.9	121.4	121.4	121.4	138.0	139.9	168.7	162.7	122.7	120.1	126.2
11	*Sep*	102.7	95.1	95.3	152.6	60.6	89.7	83.5	117.3	120.1	109.1	132.6	132.3	165.0	152.5	121.1	117.3	126.4
	Oct	103.5	96.8	97.0	147.8	72.6	94.8	85.3	117.2	119.4	111.0	132.1	131.3	168.0	153.0	121.6	118.1	126.6
	Nov	101.6	92.7	92.8	148.7	77.4	86.7	86.2	117.6	118.8	114.1	131.8	130.2	166.9	156.2	121.7	118.2	126.6
	Dec	100.3	89.2	89.3	148.1	79.6	73.8	85.5	117.0	117.1	116.5	131.9	130.2	167.8	156.0	121.7	118.2	126.6
12	*Jan*	99.0	86.7	86.7	153.4	87.0	80.5	87.4	115.1	114.3	117.5	133.0	130.5	167.4	159.5	121.4	118.1	126.0
	Feb	106.7	97.5	97.8	156.2	107.0	83.6	88.9	117.1	116.1	120.1	134.0	132.1	166.5	162.7	121.5	118.2	126.0
	Mar	110.9	102.1	102.5	159.0	110.2	94.0	88.0	120.9	119.4	125.1	135.5	134.9	166.8	163.7	121.5	118.2	126.0
	Apr	108.5	96.9	97.1	165.4	93.6	77.6	90.0	121.6	119.8	126.9	136.8	137.2	167.4	162.7	123.6	121.7	126.3
	May	109.0	100.3	100.9	163.2	89.0	109.9	78.7	120.0	119.4	121.7	137.0	139.6	168.1	160.8	123.7	121.8	126.3
	Jun	110.1	101.4	102.1	163.2	76.8	120.8	76.1	120.9	121.1	120.5	137.9	140.7	169.1	157.3	123.7	121.8	126.3
	Jul	100.1	88.1	88.3	165.2	48.6	106.1	75.8	122.1	122.6	120.8	140.0	143.2	170.7	163.0	122.9	120.5	126.3
	Aug	105.8	95.1	95.3	174.9	49.7	94.8	80.9	125.5	127.3	120.2	143.2	148.8	170.9	166.4	122.9	120.5	126.3
	Sep P	118.5	112.9	113.5	177.4	74.6	100.1	79.9	129.2	132.4	119.9	145.2	152.2	171.4	168.6	123.0	120.5	126.3

a. In the case of prices of farmers' output, for total, vegetable produce, agricultural produce, cereals, vegetables and fruit, the averages given are weighted. The weights for each product vary from month to month over de course of the year, but are constant for the same month every year.

26. INTERNATIONAL ECONOMY
A) Macroeconomic aggregates

26.1 Gross domestic product at current prices (a)

OECD, EUROSTAT — *Eur and other national currencies (b)*

	OECD	EU-27	Euro area	Germany	Spain	United States	France	Nether-lands	Italy	Japan	United Kingdom	Switzer-land
	2005 billions (c)	2005 billions (d)	2005 billions (d)	2005 billions	2005 billions	2005 billions	2005 billions	2005 billions	2005 billions	2005 trillions	2005 billions	2000 billions
	1	2	3	4	5	6	7	8	9	10	11	12
06	37 906	11 705	8 568	2 315	986	13 377	1 799	541	1 495	507	1 333	508
07	40 105	12 410	9 033	2 432	1 053	14 029	1 887	572	1 554	513	1 412	541
08	41 374	12 467	9 235	2 471	1 088	14 292	1 932	595	1 575	501	1 441	568
09	40 321	11 752	8 920	2 373	1 048	13 974	1 886	574	1 519	471	1 402	554
10	41 980	12 273	9 169	2 491	1 049	14 499	1 936	589	1 552	482	1 467	574
11	43 602	12 640	9 418	2 589	1 063	15 076	1 995	602	1 580	471	1 516	587
09 *Q2*	10 015	2 922	2 220	589	262	3 471	470	142	380	118	346	138
Q3	10 091	2 954	2 231	596	261	3 488	470	143	380	117	351	139
Q4	10 206	2 961	2 243	603	260	3 533	474	144	380	119	356	140
10 *Q1*	10 310	3 002	2 260	609	261	3 568	478	145	384	120	361	141
Q2	10 445	3 062	2 289	622	262	3 603	482	147	389	121	365	143
Q3	10 559	3 101	2 305	628	262	3 644	487	148	389	122	369	144
Q4	10 666	3 108	2 316	633	264	3 684	490	149	390	120	371	146
11 *Q1*	10 736	3 151	2 341	642	265	3 704	495	150	394	118	377	146
Q2	10 840	3 153	2 353	647	266	3 751	497	150	396	116	377	147
Q3	10 992	3 167	2 364	650	266	3 791	500	151	397	119	380	147
Q4	11 034	3 169	2 361	651	266	3 830	503	151	394	118	382	147
12 *Q1*	11 169	3 198	2 368	657	264	3 870	504	150	393	120	384	148
Q2	11 210	3 216	2 370	661	263	3 896	506	151	390	120	381	148
Q3	11 296	3 256	2 379	665	263	3 953	509	150	391	119	387	149
Q4	...	...	...	663	...	3 957	509	151	...	...	387	...

(a) Seasonally adjusted series. In the case of countries, except Switzerland, the series are also adjusted for the calendar effect.
(b) The data for the euro area countries up to 1998 Q4 have been obtained applying the irrevocable euro conversion rates to the national currency series. As the euro area aggregate for that period has been obtained applying the respective exchange rates in ECU to the national currency series, this aggregate is not equal to the sum of the constituent countries.
(c) This series has been converted into US dollars using gross domestic product purchasing power standards in 2000, as per the methodology published by the OECD.
(d) The EU and euro area data are from Eurostat. For further methodological details, see Eurostat News Release no. 151/2005 and the methodological note referred to therein, 'Changes to National Accounts in 2005'. Both are dated 30 November 2005.

26. INTERNATIONAL ECONOMY
A) Macroeconomic aggregates

26.2 Gross domestic product at constant prices (a)

OECD, EUROSTAT — *Eur and other national currencies (b)*

	OECD	EU-27	Euro area	Germany	Spain	United States	France	Nether-lands	Italy	Japan	United Kingdom	Switzer-land
	2005 billions (c)	2005 billions (d)	2005 billions (d)	2005 billions	2005 billions	2005 billions	2005 billions	2005 billions	2005 billions	2005 trillions	2005 billions	2000 billions
	1	2	3	4	5	6	7	8	9	10	11	12
06	36 472	11 445	8 413	2 308	946	12 958	1 761	531	1 470	512	1 296	497
07	37 490	11 816	8 665	2 386	979	13 206	1 801	552	1 492	524	1 343	516
08	37 553	11 847	8 689	2 405	988	13 162	1 798	562	1 475	518	1 330	527
09	36 202	11 342	8 311	2 283	951	12 758	1 743	541	1 394	489	1 277	517
10	37 282	11 574	8 474	2 375	948	13 063	1 770	550	1 419	512	1 300	533
11	37 973	11 757	8 600	2 448	952	13 299	1 800	556	1 426	509	1 312	543
09 *Q2*	9 007	2 826	2 070	568	238	3 175	435	134	348	122	318	129
Q3	9 064	2 835	2 078	572	237	3 187	435	135	349	122	319	130
Q4	9 145	2 847	2 087	577	236	3 218	438	136	349	125	321	130
10 *Q1*	9 212	2 863	2 096	581	237	3 237	439	136	352	126	323	132
Q2	9 298	2 892	2 118	594	237	3 255	442	137	354	128	325	133
Q3	9 360	2 906	2 126	598	237	3 276	444	138	356	129	327	134
Q4	9 411	2 914	2 134	602	237	3 295	446	139	357	129	325	135
11 *Q1*	9 430	2 933	2 147	609	238	3 296	449	139	357	126	327	135
Q2	9 461	2 940	2 152	612	238	3 316	450	139	358	126	327	136
Q3	9 524	2 946	2 154	614	238	3 327	450	139	357	129	329	136
Q4	9 558	2 938	2 147	613	237	3 360	451	138	355	129	328	136
12 *Q1*	9 601	2 936	2 146	616	236	3 377	450	138	352	131	328	137
Q2	9 616	2 931	2 142	618	235	3 387	450	139	349	131	327	137
Q3	9 641	2 935	2 141	619	235	3 413	451	137	349	129	330	137
Q4	...	2 920	2 128	616	...	3 412	449	137	345	...	329	...

(a) Seasonally adjusted series. In the case of countries, except Switzerland, the series are also adjusted for the calendar effect.
(b) The data for the euro area countries up to 1998 Q4 have been obtained applying the irrevocable euro conversion rates to the national currency series. As the euro area aggregate for that period has been obtained applying the respective exchange rates in ECU to the national currency series, this aggregate is not equal to the sum of the constituent countries.
(c) This series has been converted into US dollars using gross domestic product purchasing power standards in 2000, as per the methodology published by the OECD.
(d) The EU and euro area data are from Eurostat. For further methodological details, see Eurostat News Release no. 151/2005 and the methodological note referred to therein, 'Changes to National Accounts in 2005'. Both are dated 30 November 2005.

26.11 Consumer price index

OECD — *2005 = 100*

		OECD	European Union												United States	Japan	Switzerland
			Germany	Belgium	Denmark	Spain	France	Greece	Netherlands	Ireland	Italy	Luxembourg	Portugal	United Kingdom			
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
07	M	105.2	103.9	103.6	103.6	106.4	103.2	106.2	102.8	109.1	104.0	105.0	105.6	104.7	106.2	100.3	101.8
08	M	109.1	106.6	108.3	107.2	110.7	106.1	110.6	105.4	113.5	107.4	108.6	108.3	108.5	110.2	101.7	104.3
09	M	109.6	107.0	108.2	108.6	110.4	106.2	111.9	106.6	108.4	108.3	109.0	107.4	110.8	109.9	100.3	103.8
10	M	111.7	108.2	110.6	111.1	112.4	107.8	117.2	108.0	107.4	109.9	111.5	108.9	114.5	111.7	99.6	104.5
11	M	114.9	110.7	114.5	114.1	116.0	110.1	121.1	110.5	110.1	113.0	115.3	112.9	119.6	115.2	99.3	104.7
12	M	117.5	112.9	117.8	116.9	118.8	112.3	122.9	113.2	112.0	116.4	118.4	116.1	123.0	117.6	99.3	104.0
11	*Ago*	115.3	111.0	114.8	114.2	115.8	110.4	118.6	110.7	110.4	113.5	115.9	112.3	120.1	116.0	99.5	104.2
	Sep	115.5	111.1	115.1	114.6	116.1	110.3	122.5	111.5	110.8	113.5	116.1	113.2	120.9	116.2	99.5	104.4
	Oct	115.7	111.1	115.3	114.8	117.0	110.6	122.6	111.4	111.1	114.1	116.2	114.4	121.0	115.9	99.6	104.4
	Nov	115.8	111.1	115.7	114.7	117.5	110.9	122.8	111.3	111.1	114.0	116.6	114.3	121.2	115.8	99.0	104.2
	Dic	115.8	111.9	115.8	114.7	117.6	111.3	122.7	110.8	110.8	114.5	116.5	114.3	121.7	115.6	99.0	104.0
12	*Ene*	116.1	111.5	116.6	115.0	116.3	111.0	121.7	110.8	110.2	114.8	115.7	114.8	121.1	116.1	99.2	103.6
	Feb	116.5	112.3	117.3	116.5	116.4	111.4	119.9	111.6	111.2	115.2	117.7	114.9	121.8	116.6	99.4	103.9
	Mar	117.2	112.6	117.6	117.0	117.2	112.3	123.3	112.9	112.3	115.8	118.1	116.3	122.2	117.5	99.9	104.4
	Abr	117.6	112.8	117.7	117.0	118.9	112.5	124.3	113.4	112.3	116.3	118.5	116.6	122.9	117.8	100.0	104.5
	May	117.5	112.6	117.6	117.0	118.7	112.4	123.9	113.2	112.3	116.3	118.3	116.2	122.8	117.7	99.7	104.5
	Jun	117.3	112.5	117.3	116.9	118.5	112.5	123.5	112.7	112.1	116.6	118.2	115.9	122.3	117.5	99.2	104.2
	Jul	117.2	112.9	117.6	116.9	118.2	112.0	121.9	113.4	112.0	116.7	117.1	115.9	122.5	117.3	98.9	103.7
	Ago	117.7	113.3	118.1	117.2	118.9	112.7	120.6	113.6	112.7	117.1	118.9	115.7	123.1	118.0	99.0	103.7
	Sep	118.1	113.3	118.3	117.5	120.0	112.4	123.6	114.0	112.6	117.1	119.4	116.5	123.5	118.5	99.2	104.0
	Oct	118.3	113.3	118.5	117.4	121.1	112.6	124.6	114.7	112.4	117.1	119.6	116.8	124.2	118.4	99.2	104.1
	Nov	118.0	113.2	118.4	117.3	120.9	112.5	124.0	114.2	112.0	116.9	119.5	116.5	124.4	117.9	98.8	103.8
	Dic	118.0	114.2	118.4	116.9	121.0	112.8	123.7	114.1	112.1	117.1	119.2	116.5	125.0	117.6	98.9	103.6
13	*Ene*	...	...	118.3	...	...	...	...	...	...	117.3	...	...	...	...	...	...

26.12 Producer price index

OECD, EUROSTAT, INE — *2005 = 100*

		OECD	EU-27	Euro area	European Union													United States	Japan	Switzerland
					Germany	Belgium	Denmark	Spain	France	Greece	Netherlands	Ireland	Italy	Luxembourg	Portugal	United Kingdom				
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
07	M	107.0	108.5	107.9	103.7	109.5	106.7	93.7	104.9	110.7	109.4	98.1	106.7	112.6	106.8	106.2	108.0	103.2	104.5
08	M	114.3	116.7	114.4	106.3	115.7	111.3	99.8	109.6	120.5	117.4	96.8	111.4	119.5	112.4	116.3	116.6	107.5	107.7
09	M	109.7	111.6	108.6	103.4	110.9	109.6	96.4	102.8	112.2	105.3	97.5	106.1	107.7	106.0	114.6	110.8	102.3	106.0
10	M	113.8	115.5	111.7	106.3	119.2	113.6	100.0	105.8	120.6	114.5	97.6	109.6	113.2	109.8	120.8	116.3	101.9	105.7
11	M	120.9	123.3	118.3	110.5	129.2	117.8	106.9	111.2	131.0	125.8	98.1	115.0	124.2	116.0	130.4	125.4	103.1	104.3
12	M	123.1	126.6	121.5	112.4	133.6	120.7	111.0	113.2	136.0	130.1	100.9	117.1	126.6	118.5	133.5	128.0	101.3	103.7
11	*Aug*	121.6	123.6	118.7	110.8	129.3	118.1	107.3	111.5	130.7	125.9	97.2	115.4	123.6	116.3	131.2	126.4	103.4	103.5
	Sep	122.1	124.1	119.0	111.1	129.7	118.5	107.5	111.7	131.7	126.6	98.4	115.7	124.5	116.6	131.8	127.0	103.1	103.5
	Oct	121.8	124.3	119.2	110.9	129.7	118.6	107.6	111.6	131.7	126.0	98.1	115.6	126.7	116.3	131.8	126.1	102.4	103.3
	Nov	121.9	124.8	119.5	111.0	129.7	118.5	107.8	111.8	132.5	126.4	99.0	115.7	125.9	116.6	132.2	126.4	102.3	102.5
	Dec	121.6	124.5	119.2	110.9	129.7	118.7	107.8	111.8	132.5	126.2	99.5	115.7	126.8	116.4	131.7	125.7	102.1	102.7
12	*Jan*	122.3	125.5	120.3	111.6	131.5	119.6	109.7	112.6	135.3	128.4	100.9	116.5	126.6	117.5	132.2	126.7	102.1	102.8
	Feb	122.9	126.6	121.1	112.1	132.7	119.6	110.5	113.3	136.5	129.7	100.3	116.8	126.8	118.0	133.1	127.4	102.2	103.6
	Mar	123.8	127.2	121.7	112.5	134.2	119.9	111.3	113.9	138.4	130.9	100.3	117.2	127.2	118.6	134.2	128.8	102.7	103.8
	Apr	124.0	127.2	121.7	112.7	134.8	120.4	110.5	113.7	137.9	130.9	99.8	117.2	127.1	119.1	134.5	129.1	102.4	103.6
	May	123.4	126.3	121.2	112.5	133.9	120.0	110.4	113.1	135.4	129.8	100.4	116.9	127.8	118.4	133.4	128.4	101.9	103.7
	Jun	122.4	125.3	120.5	112.1	132.3	120.0	109.7	112.1	132.3	127.5	100.7	116.6	127.8	117.4	132.0	127.1	101.1	103.6
	Jul	122.2	125.6	120.9	112.2	132.5	120.4	110.8	112.6	135.4	128.8	102.0	116.9	127.1	117.3	132.2	126.8	100.4	103.5
	Aug	123.1	127.0	122.0	112.7	134.4	121.5	112.2	113.7	138.3	131.2	103.0	117.6	126.4	119.0	133.6	128.3	100.4	103.9
	Sep	123.9	127.3	122.2	112.9	135.3	122.0	112.1	113.9	137.6	132.0	100.6	117.7	125.9	119.9	134.5	129.5	100.7	104.0
	Oct	123.7	127.4	122.3	112.8	134.7	122.0	111.9	113.7	136.0	131.4	100.9	117.6	125.5	119.7	134.6	129.2	100.7	104.0
	Nov	122.9	127.2	122.0	112.6	133.9	121.9	111.3	113.3	134.5	130.6	101.7	117.2	124.0	118.9	133.8	127.7	100.5	104.1
	Dec	122.6	126.9	121.8	112.4	133.0	121.6	111.3	113.0	134.2	129.7	100.8	117.1	...	118.4	133.4	127.2	100.8	104.1
13	*Jan*	...	...	...	...	...	...	112.6	...	...	...	...	...	...	...	...	...	...	...

26.13 Index of unit labour costs in manufacturing

OECD, EUROSTAT — *2005 = 100*

		OECD	EU-27	Euro area	European Union												United States	Japan
					Germany	Belgium	Luxem-bourg	Denmark	Spain	France	Greece	Nether-lands	Ireland	Italy	Portugal	United Kingdom		
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
05	M	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
06	M	99.5	99.5	98.8	96.1	102.2	109.2	98.8	102.5	101.4	110.1	99.1	100.5	100.4	101.8	102.1	100.1	97.7
07	M	98.5	99.7	98.4	94.5	102.3	99.1	102.0	106.7	102.4	119.2	97.1	94.1	102.8	101.0	102.2	98.4	92.6
08	M	102.4	105.5	104.9	102.3	105.5	115.6	101.8	114.2	106.8	130.3	103.1	95.3	110.8	104.0	104.2	103.1	92.9
09	M	108.3	114.0	114.8	117.8	110.3	147.1	106.1	117.3	115.2	123.2	111.9	84.4	122.0	109.8	117.0	103.4	100.8
10	M	103.2	108.5	107.9	107.8	106.7	140.0	99.7	112.2	110.4	137.3	103.0	72.6	116.2	106.4	117.2	100.2	92.3
07	*Q4*	98.4	100.4	99.6	95.4	102.2	99.6	100.8	109.6	103.2	121.0	98.1	90.0	104.0	101.4	104.2	98.6	89.8
08	*Q1*	99.5	102.2	101.1	98.7	103.2	110.6	100.0	112.7	104.4	126.7	100.1	95.9	105.7	101.2	103.3	100.3	89.3
	Q2	100.7	103.6	102.5	98.7	104.1	109.1	101.3	112.9	104.7	129.0	101.7	96.9	107.5	102.9	103.0	102.3	90.8
	Q3	102.7	105.1	104.6	101.5	105.8	111.2	101.5	114.8	106.0	130.5	103.2	93.9	113.4	104.4	103.3	104.1	92.9
	Q4	106.8	111.1	111.3	110.2	108.9	131.3	104.4	116.2	112.3	135.1	107.5	94.4	116.8	107.4	107.2	105.9	98.5
09	*Q1*	112.0	117.0	119.9	122.3	110.7	140.4	106.0	118.4	118.7	123.7	116.2	87.1	126.9	113.6	120.9	105.7	106.7
	Q2	109.5	115.0	116.2	119.9	111.2	157.1	108.9	118.7	116.4	124.5	115.1	83.7	124.8	109.9	111.9	104.4	101.5
	Q3	106.7	112.3	112.3	115.0	109.7	150.6	107.1	116.9	113.6	122.3	109.6	81.7	118.6	107.2	116.0	102.5	99.7
	Q4	105.2	111.8	110.9	114.1	109.6	140.2	102.3	115.1	112.3	122.1	106.7	84.9	118.0	108.5	119.3	101.2	95.4
10	*Q1*	104.2	109.4	109.6	111.6	108.1	150.5	102.6	112.3	111.9	137.1	106.6	74.5	116.2	106.2	118.7	100.6	93.2
	Q2	103.0	108.3	108.0	108.5	106.5	136.0	99.9	112.9	110.2	141.4	103.2	75.1	114.8	107.3	116.0	100.6	90.8
	Q3	102.9	108.0	107.2	106.9	106.7	137.1	96.9	111.9	109.9	137.3	101.6	70.1	115.6	105.7	116.2	99.9	92.1
	Q4	102.7	108.3	106.8	104.3	105.6	136.4	99.3	111.6	109.5	133.3	100.7	70.5	118.2	106.4	117.8	99.8	93.0
11	*Q1*	102.7	107.9	106.6	102.4	104.7	131.6	99.6	109.6	108.4	129.4	101.4	68.2	122.0	105.4	120.5	99.7	94.0
	Q2	...	109.0	106.5	...	...	129.5	93.3	108.4	...	130.7	...	...	...	...	...	100.3	95.1
	Q3	...	...	...	...	...	132.9	...	...	...	...	...	...	...	...	...	99.6	94.5

26.14 Unit value indices of exports (a)

IMF — *2000 = 100, USD*

		EU-27	Euro area	European Union										United States	Japan	Switzer-land
				Germany	Belgium	Denmark	Spain	France	Greece	Nether-lands	Ireland	Italy	United Kingdom			
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
06	M	145.9	161.5	131.8	149.1	147.0	147.5	123.1	168.5	139.8	123.3	157.7	126.8	110.7	93.9	143.5
07	M	165.2	182.9	147.1	169.9	159.5	165.2	137.1	189.7	154.9	131.4	180.9	137.1	116.1	94.8	155.8
08	M	187.3	193.2	158.9	188.9	176.8	180.2	151.8	216.9	174.3	135.5	205.0	144.8	123.1	101.4	178.9
09	M	160.4	157.0	146.7	168.0	158.6	158.9	136.8	192.8	150.8	129.5	190.2	123.6	117.4	100.3	181.6
10	M	180.4	162.1	142.8	172.6	157.2	153.7	133.2	199.5	153.1	126.3	192.2	129.9	123.1	104.3	189.0
11	M	...	173.4	156.7	194.8	171.5	169.0	145.7	227.8	168.9	130.5	216.0	145.3	133.0	112.2	209.8
11	*Jul*	...	171.7	160.0	197.1	178.4	175.6	149.4	236.0	174.8	132.1	222.3	148.2	134.0	113.3	220.2
	Aug	...	154.5	161.5	203.1	178.0	173.3	150.1	234.9	172.6	131.6	223.2	147.5	134.6	114.5	228.3
	Sep	...	182.1	154.9	193.2	172.2	168.0	144.1	226.6	165.9	129.0	215.9	145.8	135.3	114.4	205.7
	Oct	...	169.6	156.3	193.6	165.0	172.0	143.6	225.9	166.9	129.1	213.8	144.8	132.6	113.3	203.9
	Nov	...	174.1	153.2	195.0	168.5	167.6	141.9	224.8	165.9	130.8	212.4	144.1	132.7	111.8	208.4
	Dec	...	149.7	151.1	183.9	163.8	160.8	138.1	218.4	158.3	130.9	207.1	142.3	132.1	111.1	200.6
12	*Jan*	...	154.7	...	182.7	164.8	157.0	136.2	218.4	160.9	127.6	208.2	141.7	132.5	111.7	204.2
	Feb	...	164.2	...	189.0	171.4	165.5	...	225.8	167.2	129.7	213.4	146.4	133.1	111.8	206.5
	Mar	...	180.0	...	191.4	169.3	164.1	...	228.4	164.7	130.0	213.5	147.3	134.1	110.1	207.1
	Apr	...	155.7	...	190.2	168.4	159.8	...	227.2	163.0	130.2	210.6	147.2	134.7	110.7	203.6
	May	...	160.8	...	182.1	164.1	155.6	...	217.5	159.3	127.2	206.2	143.1	134.0	110.4	201.6
	Jun	...	158.7	...	180.5	158.8	152.7	...	208.5	151.4	127.5	202.6	138.1	131.7	109.5	195.7
	Jul	...	151.5	...	175.3	160.4	151.2	...	208.7	152.8	123.8	198.6	137.9	132.2	109.0	193.1
	Aug	...	131.5	...	178.7	160.9	152.9	...	214.3	153.9	126.5	202.9	139.4	133.4	109.6	192.1
	Sep	...	154.6	...	188.0	165.0	162.5	...	221.4	...	129.3	209.6	142.9	134.5	110.3	201.1
	Oct	...	168.2	...	186.4	165.6	162.9	...	221.1	...	128.5	208.7	143.0	134.5	109.7	203.6
	Nov	...	...	...	...	166.6	...	...	216.5	...	...	...	141.6	133.6	108.6	203.3
	Dec	...	...	...	...	...	...	...	...	...	...	...	...	133.5	...	...

(a) Except France, export prices.

26.15 Harmonised index of consumer prices (a)

EUROSTAT — *average 2005 = 100*

		EU-27	Euro area	European Union														
				Germany	Austria	Belgium	Denmark	Spain	Finland	France	Greece	Nether-lands	Ireland	Italy	Luxem-bourg	Portugal	United Kingdom	Sweden
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
07	M	104.7	104.4	104.1	103.9	104.2	103.5	106.5	102.9	103.6	106.4	103.3	105.6	104.3	105.7	105.5	104.7	103.2
08	M	108.6	107.8	107.0	107.3	108.9	107.3	110.9	106.9	106.8	110.9	105.5	108.9	108.0	110.0	108.3	108.5	106.7
09	M	109.6	108.1	107.2	107.7	108.9	108.4	110.6	108.7	106.9	112.4	106.6	107.1	108.8	110.0	107.4	110.8	108.7
10	M	111.9	109.8	108.4	109.5	111.4	110.8	112.9	110.5	108.8	117.7	107.6	105.4	110.6	113.1	108.9	114.5	110.8
11	M	115.4	112.8	111.1	113.4	115.1	113.8	116.3	114.2	111.3	121.4	110.2	106.6	113.8	117.3	112.7	119.6	112.3
12	M	118.4	115.6	113.5	116.3	118.2	116.5	119.2	117.8	113.8	122.6	113.3	108.7	117.5	120.7	115.9	123.0	113.4
11	*Sep*	116.0	113.5	111.6	114.1	115.9	114.2	117.0	114.6	111.6	122.8	111.2	106.8	115.0	118.2	113.1	120.9	112.7
	Oct	116.4	113.9	111.7	114.4	116.0	114.4	117.5	114.8	111.9	123.0	111.3	107.1	116.0	118.3	114.1	121.0	112.6
	Nov	116.6	114.0	111.7	114.4	116.5	114.3	117.7	115.0	112.2	123.2	110.8	107.1	115.9	118.7	113.9	121.2	112.8
	Dec	117.0	114.4	112.5	114.7	116.8	114.3	117.8	115.0	112.7	123.0	110.5	107.0	116.3	118.6	114.0	121.7	112.8
12	*Jan*	116.3	113.4	111.9	114.1	115.3	114.8	115.8	115.9	112.2	121.6	110.6	106.6	114.2	118.0	114.4	121.1	112.1
	Feb	116.9	114.0	112.9	114.7	118.1	115.9	115.8	116.8	112.8	119.6	111.7	107.8	114.4	119.8	114.6	121.8	112.9
	Mar	118.1	115.5	113.4	116.1	118.3	116.6	118.4	117.4	113.8	123.0	113.3	108.9	117.3	120.4	115.9	122.2	113.4
	Apr	118.7	116.0	113.5	116.4	118.3	116.6	119.7	117.6	114.0	124.0	113.8	108.9	118.3	120.9	116.3	122.9	113.7
	May	118.6	115.8	113.3	116.2	118.2	116.6	119.4	117.6	114.0	123.6	113.6	108.9	118.3	120.7	116.0	122.8	113.7
	Jun	118.4	115.8	113.1	116.2	118.1	116.4	119.1	117.7	114.0	123.4	112.9	108.7	118.5	120.5	115.8	122.3	113.3
	Jul	118.0	115.2	113.5	115.6	116.5	116.3	118.1	117.4	113.4	121.6	113.4	108.6	116.5	119.5	116.0	122.5	112.8
	Aug	118.4	115.6	113.9	116.0	119.0	116.8	118.7	117.8	114.2	120.2	113.4	109.5	116.5	121.4	115.9	123.1	113.0
	Sep	119.2	116.4	113.9	117.3	118.9	117.1	121.0	118.5	114.0	123.2	114.0	109.4	118.9	122.0	116.4	123.5	113.8
	Oct	119.5	116.7	114.0	117.7	119.1	117.0	121.6	118.8	114.2	124.1	114.9	109.3	119.2	122.1	116.5	124.2	113.9
	Nov	119.3	116.5	113.8	117.8	119.0	116.8	121.3	118.7	114.0	123.7	114.4	108.8	118.9	121.9	116.1	124.4	113.7
	Dec	119.7	116.9	114.8	118.1	119.2	116.5	121.3	119.0	114.4	123.4	114.2	108.8	119.3	121.5	116.4	125.0	113.9
13	*Jan*	118.8	115.7	114.0	117.3	117.0	115.9	119.1	119.0	113.8	121.7	114.2	108.2	116.9	120.5	114.9	124.4	112.8
	Feb	...	116.1	...	...	...	...	119.1	...	...	...	...	...	...	...	...	...	...

(a) See also Table 2.8.

26.21 National three-month interbank interest rates

Averages of daily data — *Percentages per annum*

		OECD	EU-15	Euro area	European Union													United States	Japan
					Germany	Austria	Belgium	Denmark	Spain	Finland	France	Greece	Nether-lands	Ireland	Italy	Portugal	United Kingdom	Sweden	
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
07	M	4.23	4.52	4.28	-	-	-	4.33	-	-	-	-	-	-	-	-	5.93	3.73	5.24	0.71
08	M	3.45	4.75	4.63	-	-	-	4.87	-	-	-	-	-	-	-	-	5.41	4.57	3.07	0.77
09	M	0.93	1.19	1.22	-	-	-	1.80	-	-	-	-	-	-	-	-	1.01	0.78	0.83	0.27
10	M	0.61	0.78	0.81	-	-	-	0.70	-	-	-	-	-	-	-	-	0.57	0.80	0.40	0.11
11	M	0.81	1.32	1.39	-	-	-	1.06	-	-	-	-	-	-	-	-	0.81	2.33	0.32	0.12
12	M	0.59	0.75	0.57	-	-	-	0.38	-	-	-	-	-	-	-	-	0.76	1.87	0.34	0.08
11	*Sep*	0.84	1.46	1.54	-	-	-	1.17	-	-	-	-	-	-	-	-	0.88	2.41	0.28	0.13
	Oct	0.88	1.49	1.58	-	-	-	1.24	-	-	-	-	-	-	-	-	0.93	2.39	0.34	0.13
	Nov	0.88	1.42	1.48	-	-	-	1.05	-	-	-	-	-	-	-	-	0.97	2.49	0.42	0.11
	Dec	0.88	1.38	1.43	-	-	-	0.76	-	-	-	-	-	-	-	-	1.03	2.57	0.48	0.09
12	*Jan*	0.79	1.21	1.22	-	-	-	0.80	-	-	-	-	-	-	-	-	1.05	2.50	0.42	0.10
	Feb	0.71	1.07	1.05	-	-	-	0.75	-	-	-	-	-	-	-	-	1.03	2.33	0.34	0.11
	Mar	0.65	0.91	0.86	-	-	-	0.72	-	-	-	-	-	-	-	-	0.99	2.18	0.35	0.11
	Apr	0.62	0.81	0.74	-	-	-	0.73	-	-	-	-	-	-	-	-	0.97	2.08	0.35	0.11
	May	0.60	0.76	0.68	-	-	-	0.63	-	-	-	-	-	-	-	-	0.96	2.02	0.37	0.10
	Jun	0.58	0.72	0.66	-	-	-	0.15	-	-	-	-	-	-	-	-	0.91	2.02	0.36	0.08
	Jul	0.53	0.56	0.50	-	-	-	-0.04	-	-	-	-	-	-	-	-	0.74	1.98	0.40	0.06
	Aug	0.45	0.40	0.33	-	-	-	-0.12	-	-	-	-	-	-	-	-	0.62	1.90	0.35	0.05
	Sep	0.41	0.32	0.25	-	-	-	-0.19	-	-	-	-	-	-	-	-	0.56	1.51	0.32	0.06
	Oct	-	-	0.21	-	-	-	-	-	-	-	-	-	-	-	-	0.45	1.40	0.27	0.07
	Nov	-	-	0.19	-	-	-	-	-	-	-	-	-	-	-	-	0.45	1.34	0.27	0.07
	Dec	-	-	0.19	-	-	-	-	-	-	-	-	-	-	-	-	0.45	1.24	0.30	0.09
13	*Jan*	-	-	0.20	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Feb	-	-	0.22	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

26.22 National three-year government bond yields

Average of daily data — *Percentages per annum*

		OECD	Euro area	European Union													United States	Japan
				Germany	Austria	Belgium	Denmark	Spain	Finland	France	Netherlands	Ireland	Italy	Portugal	United Kingdom	Sweden		
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
07	M	3.85	4.16	4.10	4.14	4.12	4.22	4.13	4.16	4.12	4.12	4.17	4.21	4.18	5.32	4.10	4.39	0.98
08	M	2.81	3.83	3.55	3.72	3.88	4.06	3.89	3.84	3.69	3.79	4.07	4.05	3.97	4.14	3.75	2.42	0.83
09	M	1.59	2.09	1.75	1.98	2.00	2.48	2.23	2.26	1.87	2.00	2.86	2.31	2.31	1.94	2.00	1.45	0.49
10	M	1.33	2.16	1.12	1.60	1.58	1.60	2.64	1.21	1.22	1.19	3.77	2.30	3.59	1.43	1.90	1.10	0.22
11	M	1.69	4.89	1.31	1.90	2.88	1.50	3.97	1.52	1.70	1.49	10.52	4.20	12.68	1.19	2.10	0.75	0.26
12	M	1.04	2.85	0.19	0.70	1.11	0.15	3.98	0.41	0.65	0.41	4.56	3.61	10.08	0.39	1.06	0.38	0.13
11	*Sep*	1.43	5.42	0.67	1.24	2.56	0.86	3.76	0.98	1.17	0.90	9.12	4.64	14.99	0.73	1.35	0.35	0.20
	Oct	1.62	6.08	0.77	1.36	2.87	0.88	3.89	1.04	1.37	1.05	8.30	4.83	17.04	0.86	1.44	0.47	0.23
	Nov	1.89	8.10	0.56	1.81	3.97	0.70	5.07	0.97	1.75	1.01	9.24	6.77	17.21	0.65	1.16	0.39	0.21
	Dec	1.89	6.50	0.43	1.40	3.25	0.34	4.02	0.75	1.32	0.73	8.89	5.80	17.17	0.52	1.03	0.39	0.22
12	*Jan*	1.78	5.96	0.34	1.64	2.53	0.31	3.34	0.67	1.15	0.58	7.00	4.66	18.29	0.53	1.16	0.36	0.22
	Feb	1.75	7.62	0.41	1.29	1.85	0.39	2.95	0.86	1.06	0.76	5.22	3.43	16.59	0.52	1.30	0.38	0.19
	Mar	1.90	3.77	0.38	1.13	1.65	0.43	2.76	0.83	1.06	0.72	5.47	2.83	15.62	0.58	1.38	0.50	0.17
	Apr	0.97	2.20	0.27	1.09	1.63	0.34	3.62	0.73	1.04	0.72	5.59	3.79	13.92	0.54	1.33	0.43	0.17
	May	0.92	2.26	0.16	0.85	1.36	0.21	4.52	0.46	0.83	0.49	6.79	4.04	12.43	0.44	1.06	0.39	0.12
	Jun	0.94	2.45	0.18	0.77	1.28	0.01	5.39	0.49	0.72	0.48	7.46	4.87	8.85	0.36	0.98	0.38	0.11
	Jul	0.84	2.26	0.05	0.39	0.72	-0.08	5.61	0.23	0.36	0.21	5.14	4.66	8.15	0.24	0.94	0.33	0.11
	Aug	0.77	2.07	0.05	0.26	0.60	-0.03	4.82	0.10	0.26	0.12	3.97	3.90	6.67	0.20	1.01	0.37	0.11
	Sep	0.68	1.51	0.13	0.32	0.59	0.12	3.88	0.19	0.37	0.23	2.59	3.03	5.09	0.27	0.93	0.33	0.11
	Oct	0.68	1.49	0.15	0.31	0.52	0.14	3.66	0.21	0.40	0.27	1.96	2.86	5.07	0.29	0.88	0.37	0.11
	Nov	0.65	1.49	0.06	0.20	0.39	-0.02	3.73	0.14	0.31	0.19	1.76	2.71	6.04	0.32	0.85	0.35	0.11
	Dec	0.61	1.33	0.05	0.15	0.28	-0.03	3.44	0.09	0.21	0.13	1.82	2.48	4.43	0.39	0.89	0.35	0.11
13	*Jan*	...	1.31	...	...	...	...	2.92	...	...	...	...	...	...	...	...	...	...
	Feb	...	...	...	...	...	...	3.07	...	...	...	...	...	...	...	...	...	...

26.23 Long-term government bond yields (a)

European Central Bank — *Percentages per annum*

		Euro area	European Union															
			Germany	Austria	Belgium	Denmark	Spain	Finland	France	Greece	Netherlands	Ireland	Italy	Luxembourg	Portugal	United Kingdom	Sweden	
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
07	M	4.33	4.22	4.30	4.33	4.29	4.31	4.29	4.30	4.50	4.29	4.31	4.49	4.46	4.42	5.06	4.17	
08	M	4.36	3.98	4.36	4.42	4.28	4.37	4.29	4.23	4.80	4.23	4.53	4.68	4.61	4.52	4.50	3.89	
09	M	4.03	3.22	3.94	3.90	3.59	3.98	3.74	3.65	5.17	3.69	5.23	4.31	4.23	4.21	3.36	3.25	
10	M	3.79	2.74	3.23	3.46	2.93	4.25	3.01	3.12	9.09	2.99	5.74	4.04	3.17	5.40	3.36	2.89	
11	M	4.31	2.61	3.32	4.23	2.73	5.44	3.01	3.32	15.75	2.99	9.60	5.42	2.92	10.24	2.87	2.61	
12	M	3.05	1.50	2.37	3.00	1.40	5.85	1.89	2.54	22.50	1.93	6.17	5.49	1.82	10.55	1.74	1.59	
11	*Sep*	4.04	1.83	2.64	3.88	2.07	5.20	2.35	2.64	17.78	2.34	8.51	5.75	2.27	11.34	2.18	1.83	
	Oct	4.09	2.00	2.92	4.20	2.23	5.26	2.51	2.99	18.04	2.46	8.10	5.97	2.37	11.72	2.24	1.90	
	Nov	4.41	1.87	3.36	4.84	2.01	6.20	2.54	3.41	17.92	2.45	8.51	7.06	2.31	11.89	1.96	1.69	
	Dec	4.11	1.93	3.10	4.35	1.86	5.53	2.52	3.16	21.14	2.38	8.70	6.81	2.27	13.08	1.81	1.68	
12	*Jan*	3.92	1.82	3.27	4.11	1.74	5.41	2.28	3.18	25.91	2.20	7.71	6.54	2.07	13.85	2.04	1.70	
	Feb	3.75	1.85	3.00	3.70	1.84	5.11	2.34	3.02	29.24	2.24	7.02	5.55	2.03	12.81	2.13	1.89	
	Mar	3.29	1.83	2.87	3.53	1.89	5.17	2.31	2.95	19.07	2.25	6.90	5.05	2.22	13.01	2.17	1.95	
	Apr	3.39	1.62	2.83	3.52	1.71	5.79	2.15	2.99	21.48	2.29	6.88	5.68	2.22	12.01	2.03	1.82	
	May	3.53	1.34	2.49	3.30	1.37	6.12	1.82	2.75	26.90	1.96	7.12	5.78	1.92	11.59	1.78	1.51	
	Jun	3.41	1.30	2.29	3.17	1.26	6.59	1.76	2.57	27.82	1.93	7.09	5.90	1.82	10.56	1.60	1.45	
	Jul	3.25	1.24	2.07	2.69	1.10	6.79	1.55	2.28	25.82	1.75	6.12	6.00	1.70	10.49	1.47	1.33	
	Aug	3.01	1.34	1.97	2.54	1.15	6.58	1.55	2.12	24.34	1.76	5.91	5.82	1.66	9.89	1.49	1.44	
	Sep	2.43	1.49	2.04	2.61	1.31	5.91	1.82	2.24	20.91	1.84	5.28	5.25	1.65	8.62	1.53	1.51	
	Oct	2.31	1.47	2.02	2.44	1.29	5.64	1.78	2.19	17.96	1.77	4.77	4.95	1.62	8.17	1.54	1.54	
	Nov	2.25	1.34	1.85	2.29	1.11	5.69	1.67	2.14	17.20	1.65	4.59	4.85	1.52	8.32	1.55	1.46	
	Dec	2.10	1.30	1.77	2.10	1.07	5.34	1.60	2.01	13.33	1.56	4.67	4.54	1.43	7.25	1.60	1.51	
13	*Jan*	2.40	1.51	1.92	2.31	1.61	5.05	1.75	2.17	11.10	1.74	4.18	4.21	1.60	6.24	1.82	1.80	
	Feb	...	...	...	...	...	5.22	1.81	...	...	...	...	...	...	...	...	...	

Note: See also Table 2.8.

(a) Interest rate on ten-year bonds, which is the rate used in the convergence criterion on interest rates

(b) See also column 11 in Table 2.10.

APPENDIX 1 BANCO DE ESPAÑA. OFFICIAL BALANCE SHEET

SUMMARIZED BALANCE SHEET OF THE BANCO DE ESPAÑA

Banco de España balance sheet published pursuant to the Resolution of 28.3.2000 (BOE 6.4.2000)

Acccording to the accouting regime chosen by the Eurosystem on the issue of euro banknotes, a share of 8% of the total value of the euro banknotes in circulation is allocated to the ECB on a monthly basis. The counterpart of this adjustment is recorded as an Intra-Eurosystem liability related to banknote issue. The remaining 92% of the value of the euro banknotes in circulation are allocated to the NCBs on a monthly basis too, whereby each NCB shows in its balance sheet a share of the euro banknotes issued corresponding to its paid-up share in the ECB´s capital. The difference between the value of the euro banknotes allocated to the NCB according to the aforementioned accouting regime, and the value of euro banknotes put into circulation, is also recorded as an Intra-Eurosystem claim/liability related to banknote issue.

SUMMARIZED BALANCE SHEET OF THE BANCO DE ESPAÑA AS AT 31 DECEMBER 2012

CONCEPTS	EUROS
ASSETS	
Gold and gold receivables.	11.418.398.715,44
Claims on non-euro area residents denominated in foreign currency.	26.593.157.449,95
Claims on euro area residents denominated in foreign currency.	2.576.944.117,77
Claims on non-euro area residents denominated in euro.	812.809.382,14
Lending to euro area credit institutions related to monetary policy.	361.086.880.502,55
Other claims on euro area credit institutions denominated in euro.	868.848,55
Securities of euro area residents denominated in euro.	96.930.557.329,49
General government debt denominated in euro.	2.915.047.581,26
Intra-Eurosystem claims.	40.078.289.150,92
Items in course of settlement.	1.037.221,22
Other assets.	7.269.061.402,54
TOTAL ASSETS	**549.683.051.701,83**
LIABILITIES	
Banknotes in circulation.	99.641.357.520,00
Liabilities to euro area credit institutions related to monetary policy.	72.004.691.429,93
Other liabilities on euro area credit institutions denominated in euro.	110.013.952,33
Debt certificates issued.	0,00
Liabilities to other euro area residents denominated in euro.	10.951.856.325,72
Liabilities to non-euro area residents denominated in euro.	141.682.820,70
Liabilities to euro area residents denominated foreign currency.	848.373,97
Liabilities to non-euro area residents denominated in foreign currency.	766.931,90
Counterpart of special drawing rights allocated by the IMF.	3.296.082.114,21
Intra-Eurosystem liabilities.	336.831.241.938,49
Items in course of settlement.	183.754.124,53
Other liabilities.	4.195.824.934,69
Provisions.	7.806.339.095,04
Revaluation accounts.	12.568.592.680,32
Capital and reserves.	1.950.000.000,00
TOTAL LIABILITIES	**549.683.051.701,83**

SUMMARIZED BALANCE SHEET OF THE BANCO DE ESPAÑA AS AT 31 JANUARY 2013

CONCEPTS	EUROS
ASSETS	
Gold and gold receivables.	11.108.660.891,98
Claims on non-euro area residents denominated in foreign currency.	26.733.423.282,24
Claims on euro area residents denominated in foreign currency.	2.509.243.627,30
Claims on non-euro area residents denominated in euro.	813.046.818,56
Lending to euro area credit institutions related to monetary policy.	294.253.845.900,03
Other claims on euro area credit institutions denominated in euro.	1.293.915,08
Securities of euro area residents denominated in euro.	95.879.906.174,06
General government debt denominated in euro.	2.915.047.581,26
Intra-Eurosystem claims.	40.523.408.870,92
Items in course of settlement.	972.359,12
Other assets.	6.799.000.458,21
TOTAL ASSETS	**481.537.849.878,76**
LIABILITIES	
Banknotes in circulation.	96.359.693.160,00
Liabilities to euro area credit institutions related to monetary policy.	34.023.271.436,37
Other liabilities on euro area credit institutions denominated in euro.	118.044.684,13
Debt certificates issued.	0,00
Liabilities to other euro area residents denominated in euro.	11.575.927.911,08
Liabilities to non-euro area residents denominated in euro.	283.009.198,94
Liabilities to euro area residents denominated foreign currency.	859.926,47
Liabilities to non-euro area residents denominated in foreign currency.	746.302,20
Counterpart of special drawing rights allocated by the IMF.	3.216.393.464,74
Intra-Eurosystem liabilities.	309.414.140.231,98
Items in course of settlement.	238.921.854,81
Other liabilities.	4.628.762.794,14
Provisions.	7.761.742.257,56
Revaluation accounts.	11.966.336.656,34
Capital and reserves.	1.950.000.000,00
TOTAL LIABILITIES	**481.537.849.878,76**

SUMMARIZED BALANCE SHEET OF THE BANCO DE ESPAÑA AS AT 28 FEBRUARY 2013

CONCEPTS	EUROS
ASSETS	
Gold and gold receivables.	10.987.757.121,42
Claims on non-euro area residents denominated in foreign currency.	27.536.388.652,97
Claims on euro area residents denominated in foreign currency.	3.732.211.005,01
Claims on non-euro area residents denominated in euro.	696.272.381,60
Lending to euro area credit institutions related to monetary policy.	277.643.852.179,99
Other claims on euro area credit institutions denominated in euro.	1.689.796,70
Securities of euro area residents denominated in euro.	96.026.711.516,95
General government debt denominated in euro.	2.915.047.581,26
Intra-Eurosystem claims.	41.290.510.260,92
Items in course of settlement.	1.476.545,82
Other assets.	6.799.122.563,95
TOTAL ASSETS	**467.631.039.606,59**
LIABILITIES	
Banknotes in circulation.	96.080.179.560,00
Liabilities to euro area credit institutions related to monetary policy.	30.430.964.219,30
Other liabilities on euro area credit institutions denominated in euro.	71.459,30
Debt certificates issued.	0,00
Liabilities to other euro area residents denominated in euro.	12.279.883.883,86
Liabilities to non-euro area residents denominated in euro.	183.186.683,59
Liabilities to euro area residents denominated foreign currency.	865.493,98
Liabilities to non-euro area residents denominated in foreign currency.	770.242,11
Counterpart of special drawing rights allocated by the IMF.	3.262.448.079,95
Intra-Eurosystem liabilities.	297.127.904.946,16
Items in course of settlement.	893.987.501,92
Other liabilities.	5.002.021.757,94
Provisions.	7.755.094.833,18
Revaluation accounts.	12.663.660.945,30
Capital and reserves.	1.950.000.000,00
TOTAL LIABILITIES	**467.631.039.606,59**

APPENDIX 2 SECTORISATION SCHEMES

Sectorisation scheme 1

INSTITUTIONAL GROUPINGS USED IN EURO AREA MONETARY ANALYSIS TABLES		
A. DOMESTIC		
A.1. Monetary Financial Institutions	1. BANCO DE ESPAÑA (S.121)	
	2. OTHER MONETARY FINANCIAL INSTITUTIONS (S.122)	*1. Credit institutions* 1. Private banks 2. Savings banks 3. Credit co-operative banks 4. Specialised lending institutions 5. Instituto de Crédito Ofi cial (ICO) *2. Money market funds*
A.2. General government (S.13)	1. CENTRAL GOVERNMENT (S.1311)	*1. State (central government except government agencies)* *2. Central government agencies*1
	2. REGIONAL (AUTONOMOUS) GOVERNMENTS (1) (S.1312)	
	3. LOCAL GOVERNMENTS (1) (S.1313)	
	4. SOCIAL SECURITY FUNDS (S.1314)	*1. Social Security System* *2. Other social security funds*
A.3. Other resident sectors	1. NON-MONETARY FINANCIAL INSTITUTIONS2 (S.123+S.124)	*1. Other financial intermediaries*2 *(S.123)* 1. Portfolio investment institutions (except Money market funds, see A.1.2.2) *a)* Open end investment companies *b)* Mutual funds, except Money market funds 2. Real estate investment institutions *a)* Real estate investment companies *b)* Real estate mutual funds 3. Securities-dealer companies 4. Asset securitisation vehicles 5. Venture capital funds and companies 6. Financial holding companies 7. Issuers of preference shares and other negotiable securities *2. Financial auxiliaries (S.124)* 1. Deposit guarantee funds of deposits institutions 2. Portfolio management companies and the management companies of other fi nancial and insurance institutions 3. Official market governing bodies 4. Securities agencies 5. Rating agencies 6. Appraisal companies 7. Mortgage market regulations funds 8. Guarantee companies 9. Comisión liquidadora de entidades aseguradoras (until its inclusion in Consorcio de Compensación de Seguros)

1. Including autonomous administrative agencies (except social security units), universities and corporations considered to be part of general government. 2. Except insurance corporations and pension funds.

Sectorisation scheme 1 (continued)

INSTITUTIONAL GROUPINGS USED IN EURO AREA MONETARY ANALYSIS TABLES		
A.3. Other resident sectors (continued)		10. Currency-exchange bureaux 11. Securities cleaning and settlement companies 12. Holdings companies that themselves carry out activities of fi nancial auxiliaries
	2. INSURANCE CORPORATIONS AND PENSION FUNDS (S.125)	*1. Life and risk insurance corporations* *2. Non-profit insurance institutions* *3. Consorcio de Compensación de Seguros* *4. Pension funds*
	3. NON-FINANCIAL CORPORATIONS3 (S.11)	
	4. HOUSEHOLDS AND NON-PROFIT INSTITUTIONS4 (S.14+S.15)	
A. RESIDENTS IN OTHER EURO AREA COUNTRIES		
B.1. Monetary Financial Institutions (S.12)	1. EUROSYSTEM5 (except Banco de España)	
	2. OTHER MONETARY FINANCIAL INSTITUTIONS	
B.2. General government (S.13)	1. CENTRAL GOVERNMENT (S.1311)	
	2. OTHER GENERAL GOVERNMENT	*1. State government (S.1312)* *2. Local government (S.1313)* *3. Social security funds (S.1314)*
B.3. Other resident sectors	1. NON-MONETARY FINANCIAL CORPORATIONS2 (S123+S124)	
	2. INSURANCE CORPORATIONS AND PENSION FUNDS (S.125)	
	3. NON-FINANCIAL CORPORATIONS3 (S.11)	
	4. HOUSEHOLDS AND NON-PROFIT INSTITUTIONS4 (S.14+S.15)	
B. REST OF THE WORLD		
C.1. Banks		
C.2. Non-banks	1. GENERAL GOVERNMENT	
	2. OTHER RESIDENTS	
Memorandum ítem **I. Domestic fi nancial institutions (A.1+A.3.1+A.3.2)** **II. Financial institutions of other euro area countries (B.1+B.3.1+B.3.2)**		

GENERAL NOTE: Codes after institutional groupings (S.12, S.13...) refer to the European System of Accounts 1995 (ESA 95), approved by Council Regulation (EC) No 2223/96 of 25 June 1996. 3. Public and private. 4. NPIs serving households. 5. The eurosystem consists of the ECB and the national central Banks of the euro area.

Sectorisation scheme 2

INSTITUTIONAL GROUPINGS USED IN SUPERVISORY RETURNS (CHAPTER 4)		
A. RESIDENT SECTORS		
A.1. Credit system	A.1.1. BANCO DE ESPAÑA	
	A.1.2. DEPOSIT MONEY INSTITUTIONS	*A.1.2.1. Private banks* *A.1.2.2. Savings banks* *A.1.2.3. Credit Co-operatives*
	A.1.3. SPECIALISED CREDIT INSTITUTIONS	
	A.1.4. INSTITUTO DE CRÉDITO OFICIAL (ICO)	
A.2. General Government	A.2.1. CENTRAL GOVERNMENT	*A.2.1.1. State* *A.2.1.2. Administrative and Similar Agencies*
	A.2.2. TERRITORIAL GOVERNMENTS	*A.2.2.1. Regional (Autonomous) Governments and their agencies* *A.2.2.2. Local Governments and their agencies*
	A.2.3. SOCIAL SECURITY FUNDS	
A.3. Other Resident Sectors	A.3.1. OTHER FINANCIAL INTERMEDIARIARIES INCLUDING INSURANCE CO. AND PENSION FUNDS	
	A.3.2. FINANCIAL AUXILIARIES	
	A.3.3. NON-FINANCIAL PUBLIC [1] AND PRIVATE ENTERPRISES	
	A.3.4. INDIVIDUALS (HOUSEHOLDS)	
	A.3.5. NON-PROFIT PRIVATE INSTITUTIONS	
B. FOREIGN SECTOR		

1. Including commercial and similar autonomous agencies.

Sectorisation Scheme 3

INSTITUTIONAL GROUPINGS USED IN NATIONAL ACCOUNTS (INCLUDING THE FINANCIAL ACCOUNTS OF THE SPANISH ECONOMY)		
S.1. NATIONAL ECONOMY		
S.11. Non-financial Corporations		
S.12. Financial Corporations	S.121/S.122. MONETARY FINANCIAL INSTITUTIONS	*S.121. Banco de España* *S.122. Other Monetary Financial Institutions*
	S.123/S.125. NON-MONETARY FINANCIAL INSTITUTIONS	*S.123. Other Financial Intermediaries, except insurance companies and pension funds* *S.124. Financial Auxiliaries* *S.125. Insurance Corporations and Pension Funds*
S.13. General Government	S.1311. CENTRAL GOVERNMENT	
	S.1312. REGIONAL (AUTONOMOUS) GOVERNMENTS	
	S.1313. LOCAL GOVERNMENTS	
	S.1314. SOCIAL SECURITY FUNDS	
S.14/S.15. Other resident sectors: Households and Nonprofi t institutions serving households	S.14. HOUSEHOLDS	
	S.15. NON-PROFIT INSTITUTIONS SERVING HOUSEHOLDS	
S.2. REST OF THE WORLD		

APPENDIX 3 METHODOLOGICAL NOTES

NOTES TO THE TABLES OF CHAPTER 10

INSURANCE CORPORATIONS AND PENSION FUNDS

Introduction

According to the provisions of the ESA 95, insurance corporations and pension funds form a sub-sector within the sector financial institutions. The inclusion of these entities within the sector financial institutions is basically due to the fact that their principal activity, the coverage of risks, involves significant intermediation of financial resources from some sectors to others. In recent years, the activity of this sub-sector has been growing significantly. This can be attributed not only to the increase in the desire of the population to cover the different types of risk that these entities offer but also to the growing use of a certain range of products as vehicles for saving.
The following sections of this note describe the various groups of agents that make up this sub-sector (section 2), the sources of information used and availability of the data (section 3); and the specific information contained in the various tables that make up this chapter (section 4).

The agents who make up the sub-sector

This sub-sector comprises four different groups of agents: private insurance corporations, mutualidades de previsión social (non-profit insurance entities), the Consorcio de Compensación de Seguros (insurance compensation consortium) and pension funds, all of which come under the supervision of the Directorate General of Insurance and Pension Funds (DGSFP).

- **Private insurance corporations** include the activity of public limited companies whose capital may be entirely Spanish, entirely foreign or a mixture of the two, private mutual insurance associations, the offices in Spain of foreign insurance corporations and reinsurance corporations resident in Spain (1).

- **Mutualidades de previsión social** are private beneficent entities generally set up by particular groups as a form of corporate support (they provide small benefits in the event of death, birth, etc. and grant small loans). They are independent of the body they originate from (companies, associations, etc.) and their purpose is to supplement social security pensions. Their main resources are the direct contributions of the members or other persons or patron entities. Membership of these entities may be voluntary or compulsory (for persons belonging to certain professional associations, groups or companies). This group includes cajas de pensiones sustitutorias (substitute pension funds), which existed until 1984 in the Spanish insurance system. These funds were created by particular groups in order to act as substitutes for the Social Security System. Additional provision five of the 1984 budget law required the groups covered by these funds (both retired and active employees) to be transferred to the Social Security System, so that the role of these entities then became one of supplementing social security, a status that they still have today.

- **The Consorcio de Compensación de Seguros (CCS)** is a public law entity with its own legal personality. Its object is to cover extraordinary risks to persons and property. It is basically financed by surcharges on the premiums paid by policyholders of all types of insurance, by State grants and loans and by direct premiums. In addition, it acts as the State's agent in dealings with the Spanish export credit company (CESCE), the public-sector private insurance corporation of which manages, on behalf of the State, the cover of political risks and certain commercial risks to Spanish exports. This latter activity of the CCS is not included in the series, since it is attributed directly to the State.

- **Pension funds** sare funds created pursuant to Law 8/1987 of 8 June 1987. They are portfolios of assets separate and independent from the entities that promote them, but without separate legal status. They are made up of funds earmarked for the purposes laid down in the corresponding pension scheme. Their management is entrusted to a managing entity and a custodian, under the supervision of a control committee. These funds are usually known as "autonomous" or "external pension funds" in contrast to "non-autonomous" or "internal pension funds", which are those created by certain credit institutions and non-financial corporations by means of transfers of funds to provisions or internal reserves. Internal funds appear on the balance sheet of the sector or sub-sectors that have created them (other financial institutions and non-financial corporations) and represent a liability to the workers (households) with interests in them. Normally, the balance sheet does not show any separate assets to cover the aforementioned pension rights.

Sources and availability of information

- **Private insurance corporations** The main source of data is the annual balance sheets and other supplementary information that insurance corporations send to the DGSFP, which is published annually in its reports. Annual aggregate data for this group are available from 1962, and relate to three different accounting plans (1962-1982, 1983-

1997 and 1998 onwards). As a result, the compilation of time series has required the Banco de España to chain the different series. This has been done by adapting the information of the two plans prior to 1998, without any breaks arising that are worthy of mention. First, the differences attributable to the different coverage in different years, indicated in footnote 1, were small at the time the chaining was carried out and, second, the other differences due to the change in the accounting plan were, likewise, minor. Also, for a sample of entities whose insurance technical provisions account for approximately 98% of the total, quarterly information is available from 1986, although with certain limitations. Specifically, this quarterly information does not include data on reinsurance entities and data are not available for the quarters of 1990 and for the first three quarters of 1998, so that in the time series these quarters are shown as unavailable.

- **Mutualidades de previsión social** Information is available from 1970, with differing content, and is obtained from the following sources:

  For the period 1970-1984 the data come from the individual balance sheets of the entities themselves and from the incomplete and heterogeneous information of the Labour and Social Security Ministry (to which they reported until 1984) and the Economy Ministry. The Banco de España has estimated the series on the basis of these data.

  For the period 1985-1997, inclusive, data are available from the annual statistical reports of the DGSFP, which include information relating to the mutualidades with a national scope, which are supervised by this Directorate General, and the information on entities under the supervision of the regional governments, following the transfer of responsibilities in this area.

  For 1998 the series only include the data of the mutualidades de previsión social with a national scope, obtained from the quarterly reports of the DGSFP, and of the Catalan and Basque regions' mutualidades for which information is supplied directly by these two regional governments.

  Since 1999 the series are Banco de España estimates based on the reports of the Spanish Confederation of Mutualidades. These estimates will be replaced by official data as and when they become available.

- **Consorcio de Compensación de Seguros** The data available for the period 1970-1982 are incomplete and from various sources, primarily the three bodies which in 1982 were merged to form the current CCS: the CCS itself, the Fondo Nacional de Garantía (National Guarantee Fund) and compulsory travel insurance. The Banco de España has estimated the relevant time series using this information. From 1983 the data are from the annual reports of the CCS itself.

- **External pension funds** Data are available from when these funds began to be created in 1988. The source is the annual statistical reports published by the DGSFP.

The information contained in the tables of the chapter

The chapter begins with a table (10.A) which reconciles the different headings of the annual balance sheet which the various agents that make up the sub-sector send to the DGSFP for supervision purposes and the instruments that, following ESA 95 methodology, are included in the Financial Accounts of the Spanish Economy (FASE). The reconciliation is between the latest balance sheet published by DGSFP and the FASE for the same year.

When analysing this table two important issues should be taken into account:

- For some headings, the balance sheet figure is not taken as the figure for the FASE, but rather data are taken from alternative sources available for the same headings, following the order of hierarchisation of statistical sources that governs the preparation of the FASE (the insurance corporations and pension funds figure is subordinated to that obtained from other sources). The difference between these two data is explicitly shown as a "difference due to hierarchisation" in column 9 of the table. This difference arises in the case of deposits and loans vis-à-vis credit institutions, which are taken from the latter, and in that of deposits (for reasons other than reinsurance) vis-à-vis the rest of the world, which are taken from the balance of payments. This item also includes the differences arising from the different scope of the headings other accounts receivable/payable in the FASE and other assets/liabilities in the balance sheet of insurance corporations and pension funds.

- The securities headings of the FASE show market-price data, as laid down by the ESA 95. As this principle is not applied in the balance sheets of the various agents a "valuation difference" arises which is explicitly shown in column 10 of the table.

  The other tables include, in the form of time series, the accounting/administrative information obtained from the DGSFP, the regional governments that supply data and the CCS, which corresponds to the first row of Table 10.A (2).

The purpose of Table 10.1 is to give an overall view of the relative importance of each of the four groups of entities that make up the sub-sector based on the aggregate balance sheet and the most important item therein: the technical provisions and own funds, in the case of pension funds. Thereafter, Tables 10.2 to 10.6 provide certain details of the assets and liabilities of the aggregated balance sheet of the sub-sector (Table 10.2) and of each of the groups of agents of which it is composed (Tables 10.3 to 10.6). The structure of all these tables is identical so that some minor adaptations have had to be made to the format of the balance sheet which each group of agents sends to the DGSFP.

Footnotes

- Until 1997 (inclusive), the annual series presented include the activity in Spain of corporations resident in Spain (i.e., both those of Spanish nationality and the branches of foreign entities). Since then, information on the insurance business in Spain of branches that have their head office in other EU countries is not included, since the current legal framework makes no provision for these branches to submit information. As for the quarterly series, from 1996 Q1 these include the activity both in Spain and abroad of entities of Spanish nationality. In addition, from 1998, as in the case of the annual series and for the same reason, these series do not include the activity in Spain of the branches of entities that have their head office in other EU countries.

- Time series based on the approach of the Financial Accounts of the Spanish Economy (last column of Table 10.A) are available in the publication Financial Accounts of the Spanish Economy.

METHODOLOGICAL NOTE

GENERAL GOVERNMENT DEBT COMPILED ACCORDING TO THE METHODOLOGY OF THE EXCESSIVE DEFICIT PROCEDURE (EDP)

Introduction

The functions attributed to the Banco de España by Spanish legislation and, specifically, by the Banco de España Law of Autonomy and successive National Statistics Plans include notably, the compilation of a set of statistics, comprising government debt according to the EDP. Thus, the Banco de España regularly publishes on the Internet quarterly information about government debt in its *Boletín Estadístico*.

This note describes the methodology used to compile EDP debt. The next section presents the various concepts of debt or indebtedness which are habitually used, depending on the context to which they refer. Then section three provides a description of the methodology applied. Lastly, section four details the information published by the Banco de España.

Different concepts of indebtedness

In the framework of any agent's economic activity, expenses (including the net acquisition of financial assets) not financed with current revenue and capital, must be financed through the net contraction of liabilities. This generation of liabilities is usually called debt or indebtedness; however, it is necessary to differentiate between the contraction of liabilities over a period of time (flows) and the outstanding balance of these liabilities at a specific time (stocks). Consequently, flows (operations in the period) are formally called a net change in liabilities and stocks are formally called debt, indebtedness or outstanding liabilities. Several concepts are encompassed within this general definition of indebtedness, which are delimited by the instruments included and the methods used for their valuation, and which, consequently, must be considered together with the general definition itself. This section describes the varying coverage of the frequently used main concepts of indebtedness and Scheme 1 provides a comparison of them.

1. Total liabilities

This is the broadest possible concept of indebtedness and is reflected in the Financial Accounts of the Spanish Economy (FASE), a quarterly publication of the Banco de España with a high degree of detail (http://www.bde.es/webbde/en/estadis/ccff/ccff.html). Chapter 2 of this publication presents the financial transactions (flows) and financial assets and liabilities (stocks) for all the sectors and subsectors into which the economy is classified, including general government. Thus, in this specific case, the FASE provide information about the financial activity of government in a full and consistent fashion which is integrated with the other sectors and subsectors of the economy and with general government non-financial operations; therefore, they serve as a global framework of reference for analysing general government financial activity as a whole. This publication takes the broadest possible concept of indebtedness because it includes all the liabilities incurred by general government, irrespective of type (issuance of currency, securities other than shares, equity, short and long-term non-commercial loans in euro or in other currencies, trade credits and other outstanding payables). The liabilities included in this concept are valued using the methodology established by the 1995 European System of Integrated Economic Accounts (ESA 95) described in the methodological note of the FASE disseminated on the Banco de España webpage (http://www.bde.es/webbde/SES/Secciones/Publicaciones/PublicacionesSeriadas/NotasEstadisticas/07/nest05e.pdf) and which uses market values in the valuation of stocks and flows of liabilities held in the form of securities other than shares.

The change in this indebtedness is explained by: a) net borrowing i.e. non-financial expenses less non-financial resources, according to the National Accounts criterion which, in turn, must follow the ESA 95 rules; b) the net acquisitions in financial assets; and, c) adjustments for valuation (which arise, for example, in the case of securities other than shares and liabilities in currencies other than the euro).

2. Debt compiled according to the EDP

This concept of indebtedness is not as broad as the previous one. The Banco de España publishes a detailed breakdown of this debt concept for each of the subsectors comprising general government and it is disseminated with a shorter time lag than the FASE. Likewise, it provides a very complete breakdown by instrument since it distinguishes:

- Currency and deposits (coin issuance)
- Securities other than shares
    a) In euro, by original maturity:
        - Short-term
        - Medium and long-term
    b) In currencies other than the euro
- Loans and credits
    a) Granted by resident credit institutions, in euro and currencies other than the euro, by original maturity.
        - Short-term (12 months or less)
        - Medium and long-term (more than 12 months)
    b) Granted by non-residents, in euro and currencies other than the euro (rest of the world)

The concept of “Debt compiled according to the EDP” is different to the concept of “Total liabilities” in that it does not include general government liabilities held by other general government units, trade credit and other accounts payable. Furthermore, the valuation methods of the liabilities which are used in debt compiled according to the EDP are those described in Section 3.

Scheme 1

General government: different concepts of indebtedness

Percentage structure at 31.12.2010

Instrument		Total liabilities	Debt compiled according to the EDP
Currency and deposits		0.4%	0.4 %
Securities other than shares	Securities held by general government units	7.6%	
	Other securities (short, medium and long-term)	65.6%	65.6%
Long-term non-commercial loans held by general government units		2.1%	
Other long-term non-commercial loans		12.1%	12.1%
Short-term non-commercial loans		1.0%	1.0%
Trade credits and other liabilities		11.2%	
Percentage of total liabilities		**100%**	**79.1%**

These two concepts of indebtedness are not the only ones possible. Other definitions have been defended in order to value this aspect of public finances such as, for example, that it would be necessary to deduct from gross debt, as envisaged in the two concepts included in this section, the stock of financial assets, since a distinction must be made between when an economic agent increases its indebtedness in order to finance a deficit and when it does so to acquire financial assets. Any concept of indebtedness has its own meaning and is valid for economic analysis provided that the area to which it refers is specified in detail. Nevertheless, it is considered of interest to underline that the concept of debt compiled according to the EDP has the virtue of being defined according to uniform binding rules for all EU countries and it is scrutinised in depth by the European Commission (Eurostat), therefore, it is comparable between the various EU Member States. This is not the case for any definition set with the criteria of only one country. Additionally, the concept of debt compiled according to the EDP is useful at a practical level since, on one hand, it is that for which data are published with the shortest time lag and, on the other, changes in it are a good proxy of total liabilities. Total liabilities is the concept of debt used in the financial accounts compiled by all EU Member States.

Debt according to the EDP

The definition of this indebtedness is regulated by Council Regulation EC No 479/2009 of 25 May 2009, which refers, in turn, to the ESA to delimit the main terms used. This regulation amended Regulation 3605/93 of 22 November 1993. Among other things, this regulation requires EU Member States to report to the European Commission and, specifically, to Eurostat, twice per year (at end-March and end-September) the data corresponding to this definition of debt by subsectors and with an ample breakdown of certain items and transactions. The reporting of these data are called EDP debt Notifications.[1]

For the purposes of this Note, Regulation No 479/2009, like its predecessor, Regulation 3605/93, defines the concepts of general government and government debt as follows:

1. Institutional scope of general government

Regulation 479/2009 specifies that the general government sector includes the subsectors: central government, regional (autonomous) government, local government, and social security funds, excluding commercial operations as defined in ESA 95. The exclusion of commercial operations means that the general government sector comprises only institutional units producing non-market services as their main activity.

In the case of Spain, the general government sector comprises the following four subsectors:

[1] It should be clarified that the second edition of the ESA published in 1979 (ESA 79) was in force until the EDP Notification of September 1999 inclusive. As of the EDP Notification of March 2000, the ESA corresponding to 1995 (ESA 95) has been in force. Interestingly, this new version of the ESA is the first system of national accounts which has been introduced via a legal text, namely Council Regulation (EC) No 2223/96 of 25 June 1996 (called the ESA 95 Regulation) and it therefore constitutes a legal obligation for EU countries. The previous edition of the ESA was only a "recommendation" to countries for compiling national accounts which were as uniform as possible.

- ***Central government*** comprises institutional units which have general powers throughout the country and which, in Spain, include the State, the central government agencies and corporations classified as central government.
- ***Regional (autonomous) government*** which includes the governing bodies of the regional (autonomous) government and the regional administrative and similar agencies. The latter group includes the universities in each region and, also, the corporations classified as regional (autonomous) government.
- ***Local government*** comprises local (municipal, provincial and island) authorities, associations and groupings of municipalities, autonomous cities (Ceuta and Melilla) and the independent administrative and similar bodies reporting to them.
- ***Social security funds*** which include the institutional units of a legal nature and with diverse territorial scope that undertake functions relating to the provision of social benefits. Since 2000 Q1, in accordance with the sectorisation of base year 2000 and base year 2008 of the Spanish National Accounts complied by the INE, the units performing social security functions financed through general taxation (essentially healthcare services) are classified together with the units to which they report in the central government, regional (autonomous) government and local government subsectors, whereas the units performing social security functions financed through social security contributions are classified in the social security fund subsector.

All these subsectors have two basic characteristics: a) they comprise institutional units whose main function is to produce non-market goods and services and/or to undertake operations to redistribute national income and wealth and, b) their principal funds come from compulsory payments made by other institutional units and not from the sale of their production.

In other words, in order to decide whether or not an institutional unit must be included in the general government sector two criteria must be taken into account: the institutional legal criterion (determining whether a unit is a public or private producer) and the economic criterion, according to the nature of the production (determining whether a unit is a market or non-market producer). On the basis of the first criterion, those institutional units controlled by general government are included in public producers. On the basis of the second criterion, those institutional units which cover more than 50% of their production costs with revenue from the sale of their products are considered market producers. The second criterion involves, in fact, subordinating the legal criterion to the economic one when including institutional units in, or excluding them from, the general government sector and its subsectors, since a unit may be of a commercial nature from a legal viewpoint but it does not comply with the 50% rule, in which case it will be sectorised under general government.

2 Concept of government debt

Under Regulation 479/2009 government debt means the total gross debt at nominal value outstanding at the end of the year of the sector of general government with the exception of those liabilities the corresponding financial assets of which are held by the sector of general government. Nominal value corresponds to face value. In the case of index-linked liabilities, the regulation specifies that their nominal value shall correspond to their face value adjusted by the index-related change in the value of the principal accrued to the end of the year.

As for the financial instruments which must be included, government debt shall be constituted by the liabilities of general government in the following categories according to the definitions of ESA 95: currency and deposits, securities other than shares, excluding financial derivatives, and loans.

Under the regulation, liabilities denominated in foreign currencies shall be converted into the national currency on the basis of the representative market exchange rate prevailing on the last working day of each year.

In the case of Spain, the instruments and statistical sources used are included in Scheme 2 below:

Scheme 2

Instruments and sources

Instruments (liabilities)		Statistical source
Currency and deposits: coin issuance		Banco de España.
Securities other than shares: marketable debt securities	Short-term securities issued in euro	Banco de España. Information compiled by the Banco de España through: - General Secretariat of the Treasury and Financial Policy - Official Gazettes of the State and Regional (autonomous) Governments - National Securities Market Commission. - IBERCLEAR and stock exchanges For issues in currencies other than the euro information from the balance of payments and data from specialist agencies, such as Reuters, are used
	Long-term securities issued in euro	
	Securities issued in currencies other than the euro	
Loans granted by resident financial institutions		Information compiled through the Banco de España's Central Credit Register, obtained from lending credit institutions reporting credit exposures of more than €6,000. For the State and General Secretariat of the Treasury and Financial Policy.
Loans granted by the rest of the world		Statistics on credits and loans granted by non-residents based on communications, which for statistical purposes, must be sent to the Banco de España's Statistics Department by the borrowers or resident credit institutions on behalf of the borrowers, when the collections and payments are made through these institutions over the life of the loan. For the State and General Secretariat of the Treasury and Financial Policy.

The valuation rules used are as follows: the short, medium and long-term securities other than shares are recorded at their nominal value; credits only include the part drawn down. In both cases, where the currency in which the securities other than shares are issued or in which the credit is arranged is not the euro, they are converted into euro applying to the currency in which the securities other than shares were originally issued or in which the credit was arranged, the exchange rate of that currency at the end of the period to which the outstanding balance refers.

From the foregoing it can be deduced that the Banco de España's statistics show an estimate of the indebtedness represented by securities other than shares and non-commercial loans based on sources which are mostly external to the governments and bodies whose debt is being calculated. This reason explains why the amounts obtained from each of these governments may not coincide exactly with the amounts in the latter's internal records, which obviously are the best source of the indebtedness of any government. However, in order to compensate for this limitation, monthly tests are performed in the case of the State and quarterly tests are undertaken in the case of the regional (autonomous) communities and main local governments (local authorities with more than 500,000 inhabitants) with information from their own internal records.

Dissemination of information on government debt in the Banco de España's *Boletín Estadístico*.

In Chapters 11 to 14 of the *Boletín Estadístico* published on its website, the Banco de España disseminates information about the debt of general government, i.e. of the institutional units classified in the general government sector and, separately, information on the debt of the units reporting to general government (public producers) which are not classified as general government. This set of units is called generically public corporations and their debt is not subject to (i.e. it is not included in the scope of) EDP and, consequently, it is not included in the Notifications to the European Commission which refer to the EDP.

The Banco de España statistics provide general government indebtedness both in absolute figures and in relative terms with respect to GDP. National GDP is used in respect of the total debt of the sector and its subsectors, and regional GDP is used to obtain the ratio corresponding to each regional (autonomous) government. In both cases the source of GDP is the INE's publications of Spanish National Accounts and Spanish Regional Accounts. However, since the regional GDP data are updated with a lag in respect of the national GDP data, for the years in which data on regional GDP were not available, the

according to Spanish National Accounts according to the structure of regional GDP for the last available year. Although, this procedure may generate distortions in regional aggregates since not all regional (autonomous) governments grow at the same rate, it is not considered that this limitation will significantly alter the ratios in respect of the GDP of each regional (autonomous) government.

The tables in the *Boletín Estadístico* which contain information on government debt are as follows:

Chapter 11. General government
- 11.3. Liabilities outstanding and debt according to the excessive deficit procedure. Absolute values
- 11.4. Liabilities outstanding and debt according to the excessive deficit procedure. As a percentage of GDP mp
- 11.8. Debt by instrument
- 11.9. Debt by counterpart sector and currency
- 11.10. Public corporations debt by owner government sector

Chapter 12. Central government and social security funds
- *Central government*
- 12.6. Total central government. Debt by instrument
- 12.7. State. Debt by instrument
- 12.8. Other units classified as central government. Debt by instrument
- 12.9. Public corporations debt
- 12.16. Social security funds debt by instrument

Chapter 13. Regional autonomous governments
- 13.6. Debt. General summary
- 13.7. Debt by instrument
- 13.8. Debt by institutional grouping
- 13.9. Debt by regional (autonomous) government. Absolute values
- 13.10. Debt by regional (autonomous) government. Debt/GDP ratio
- 13.11. Public corporations debt by owner regional (autonomous) government. Absolute values
- 13.12. Public corporations debt by owner regional (autonomous) government. Debt/GDP ratio

Chapter 14. Local governments
- 14.6. Debt. General summary
- 14.7. Debt by instrument
- 14.8. Debt by type of local government. Absolute values and Debt/GDP ratio