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ABBREVIATIONS

AIAF	Association of Securities Dealers
BCBS	Basel Committee on Banking Supervision
BE	Banco de España
BIS	Bank for International Settlements
CBSO	Central Balance Sheet Data Office
CCR	Central Credit Register
CEMLA	Center for Latin American Monetary Studies
CEPR	Centre for Economic Policy Research
CNE	Spanish National Accounts
CNMV	National Securities Market Commission
CPI	Consumer Price Index
DGS	Directorate General of Insurance and Pension Funds
ECB	European Central Bank
ECCO	ECB External Communications Committee
ECOFIN	Council of the European Communities (Economic and Financial Affairs)
EDP	Excessive Deficit Procedure
EMU	Economic and Monetary Union
EONIA	Euro overnight index average
EPA	Official Spanish Labour Force Survey
ESA 79	European System of Integrated Economic Accounts
ESA 95	European System of National and Regional Accounts
ESCB	European System of Central Banks
EU	European Union
EU-15	Countries making up the European Union as at 31/04/04
EU-25	Countries making up the European Union as from 1/05/04
EU-27	Countries making up the European Union as from 1/01/07
Eurostat	Statistical Office of the European Communities
FAFA	Fund for the Acquisition of Financial Assets
FASE	Financial Accounts of the Spanish Economy
FDI	Foreign direct investment
FIAMM	Money market funds
FIM	Securities funds
FISIM	Financial intermediation services indirectly measured
GDI	Gross disposable income
GDP	Gross domestic product
GFCF	Gross fixed capital formation
GNP	Gross national product
GVA	Gross value added
HICP	Harmonized Index of Consumer Prices
IADB	Inter-American Development Bank
ICT	Information and communications technology
IGAE	National Audit Office
IMF	International Monetary Fund
INE	National Statistics Institute
INEM	National Public Employment Service
INVERCO	Association of Collective Investment Institutions and Pension Funds
LIFFE	London International Financial Futures Exchange
MEFF	Financial Futures and Options Market
MFIs	Monetary financial institutions
MiFID	Markets in Financial Instruments Directive
MMFs	Money market funds
MROs	Main refinancing operations
MTBE	Banco de España quarterly macroeconomic model
NAIRU	Non-accelerating-inflation rate of unemployment
NCBs	National central banks
NPISHs	Non-profit institutions serving households
OECD	Organization for Economic Co-operation and Development
OPEC	Organization of Petroleum Exporting Countries
PFs	Pension funds
PPP	Purchasing power parity
QNA	Quarterly National Accounts
RoW	Rest of the World
SCLV	Securities Clearing and Settlement Service
SDRs	Special Drawing Rights
SICAV	Open-end Investment Companies
SMEs	Small and medium-sized enterprises
TARGET	Trans-European Automated Real-time Gross settlement Express Transfer system
TFP	Total factor productivity
ULCs	Unit labour costs
VAT	Value Added Tax
WTO	World Trade Organization
XBRL	Extensible Business Reporting Language

COUNTRIES Y CURRENCIES

In accordance with Community practice, the EU countries are listed using the alphabetical order of the country names in the national languages.

BE	Belgium	EUR (euro)
BG	Bulgaria	BGN (Bulgarian lev)
CZ	Czech Republic	CZK (Czech koruna)
DK	Denmark	DKK (Danish krone)
DE	Germany	EUR (euro)
EE	Estonia	EEK (Estonia kroon)
IE	Ireland	EUR (euro)
GR	Greece	EUR (euro)
ES	Spain	EUR (euro)
FR	France	EUR (euro)
IT	Italy	EUR (euro)
CY	Cyprus	EUR (euro)
LV	Latvia	LVL (Latvian lats)
LT	Lithuania	LTL (Lithuanian litas)
LU	Luxembourg	EUR (euro)
HU	Hungary	HUF (Hungarian forint)
MT	Malta	EUR (euro)
NL	Netherlands	EUR (euro)
AT	Austria	EUR (euro)
PL	Poland	PLN (Polish zloty)
PT	Portugal	EUR (euro)
RO	Romania	RON (New Romanian leu)
SI	Slovenia	EUR (euro)
SK	Slovakia	SKK (Slovakian koruna)
FI	Finland	EUR (euro)
SE	Sweden	SEK (Swedish krona)
UK	United Kingdom	GBP (Pound sterling)
JP	Japan	JPY (Japanese yen)
US	United States	USD (US dollar)

CONVENTIONS USED

M1	Notes and coins held by the public + sight deposits.
M2	M1 + deposits redeemable at notice of up to three months + deposits with an agreed maturity of up to two years.
M3	M2 + repos + shares in money market funds and money market instruments + debt securities issued with an agreed maturity of up to two years.
Q1, Q4	Calendar quarters.
H1, H2	Calendar half-years.
Bn	Billions (109).
M	Millions.
Bp	Basis points.
Pp	Percentage points.
...	Not available.
—	Nil, non-existence of the event considered or insignificance of changes when expressed as rates of growth.
0.0	Less than half the final digit shown in the series.

CHANGES INTRODUCED IN THIS EDITION

Chapter 19
(Tables 19.1 and 19.2)

As a result of the enactment of Circular 5/2012 of 27 June 2012 on the transparency of banking services and responsible lending, the information in tables 19.1 and 19.2 of this Bulletin, relating to official and unofficial mortgage market reference rates, is to be changed.

NOTICE

Calendar for IMF SDDS statistics

The Banco de España publishes on its website under Statistics (http://www.bde.es/bde/en/areas/estadis), a release calendar for statistics which includes the dates relating to the information required by the IMF Special Data Dissemination Standards (SDDS). From the calendar, it is possible to access those Banco de España indicators and statistics which meet SDDS requirements.

Website version of the Boletín Estadístico

As from the January 2008 edition, the official publication Boletín Estadístico will be disseminated only on the Internet at www.bde.es.

SCHEMATIC CONTENTS

GROUPINGS	CHAPTERS / PAGES
Additions and notice 5	
Index of tables 8	
EURO AREA STATISTICS	
	1. Main economic indicators of the euro area 29
SPANISH STATISTICS	
General tables	2. Main economic indicators 47 3. Financial accounts 61
Tables for institutional groupins	FINANCIAL INSTITUTIONS Data from supervisory returns 4. Credit institutions 69 Data from euro-area, CNMV and DGS returns 5. Financial institutions 117 6. Monetary financial institutions 125 7. Banco de España 141 8. Other monetary financial institutions 161 9. Non-monetary financial institutions, except insurance corporations and pension funds 205 10. Insurance corporations and pension funds 231 GENERAL GOVERNMENT 11. General government 239 12. Central government and Social security funds 249 13. Regional autonomous governments 261 14. Local governments 273 NON-FINANCIAL CORPORATIONS 15. Non financial Corporations: Summary information compiled by the Central Balance Sheet Data Office 281 HOUSEHOLDS AND NPISH 16. Households and NPISH 301 REST OF THE WORLD 17. Balance of payments and international investment position vis-à-vis other euro area countries and the rest of the world 303 18. Customs statistics 337
Interest rates	19. Interest rates (excluding those published in financial markets chapters) 343 20. Exchange rates and competitiveness indices 357
Financial markets	21. Primary market for securities 365 22. Domestic secondary markets for securities 379
General economic statistics	23. Output and demand 395 24. Employment and wages 407 25. Prices 423
INTERNATIONAL STATISTICS	
	26. International economy 429
APPENDIX	
	A1. Banco de España. Official balance sheet 435 A2. Sectorisation schemes 439 A3. Methodological notes 445

INDEX OF TABLES

CHAPTER 1 MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.1 Activity, prices and labour market 30
1.2 Saving, investment and financing. All residents sectors. Total 31
1.3 Financial transactions. Non-financial corporations 32
1.4 Financial transactions. Households and NPISH 32
1.5 Prices 33
1.6 General government deficit 34
1.7 General government nominal gross consolidated debt 35
1.8 Aggregated and consolidated balance sheet and transactions (adjusted flows) of the euro area MFIs, including the Eurosystem 36
1.9 Euro area monetary aggregates and counterparts of M3. Summary 38
1.10 Euro area monetary aggregates and counterparts of M3. Consolidated balances. Original series 40
1.11 Euro area monetary aggregates and counterparts of M3. Transactions (adjusted flows). Original series 40
1.12 Euro area monetary aggregates and counterparts of M3. Consolidated balance-sheet and transactions (adjusted flows). Seasonally adjusted series 41
1.13 Contribution of the MFIs resident in Spain to the euro area monetary aggregates and counterparts of M3 41
1.14 Euro area monetary aggregates and the contribution of MFIs resident in Spain to the aggregates 42
1.15 Interest rates 43
1.16 Exchange rates 44

Notes to the tables of chapter 1 45

CHAPTER 2 MAIN ECONOMIC INDICATORS

2.1 National Accounts of Spain 48
2.2 Total economy (consolidated). Non-financial transactions accounts 50
2.3 Total economy. Current and capital accounts by institutional sector 51
2.4 Financial transactions accounts. Detail by institutional sector 53
2.5 Financial balance sheets. Detail by institutional sector 54
2.6 Balance of payments and International Investment Position 55
2.7 Financial accounts. Net financial transactions and net financial assets of institutional sectors 56
2.8 Prices and interest rates (former convergence criteria) 57
2.9 General government deficit and debt (EDP/SGP indicators) 58
2.10 Interest rates 59
2.11 Indices of Spanish competitiveness 60

CHAPTER 3 FINANCIAL ACCOUNTS

3.1 Total economy. Financial balance sheet 62
3.2 Total economy. Financial transactions account 62
3.3 Non-financial corporations. Financial balance sheet 63
3.4 Non-financial corporations. Financial transactions account 63
3.5 Financial institutions. Financial balance sheet 64
3.6 Financial institutions. Financial transactions account 64
3.7 General government. Financial balance sheet 65
3.8 General government. Financial transactions account 65
3.9 Households and non-profit institutions. Financial balance sheet 66
3.10 Households and non-profit institutions. Financial transactions account 66
3.11 Rest of the World. Financial balance sheet 67
3.12 Rest of the World. Financial transactions account 67

A) Aggregated balance sheets (data from supervisory returns)

4. Reconciliation between the credit institutions balance sheets in Chapters 4 and 8 70

CREDIT INSTITUTIONS

4.A Assets=Liabilities of credit institutions by institution 74
4.1 Assets 74
4.2 Liabilities 75
4.3 Lending. Other resident sectors 75
4.4 Assets. Securities 76
4.5 Liabilities. Other resident sectors 76
4.6 Other unsectorised assets 77
4.7 Equity, valuation adjustments and impairment allowances 77
4.8 Unsectorised liabilities 78
4.9 Other assets and liabilities 78
4.10 Impairment allowances of lending to other resident sectors 79

B) Breakdown of lending and deposits of credit institutions

Lending by credit institutions, by institutional grouping

4.11 To General Government and Other resident sectors 79
4.99 Assets classified as doubtful 80

Lending and doubtful lending by credit institutions to other resident sectors, by type

a) Lending and doubtful lending to finance the productive activity of the corporations and individual entrepreneurs that receive the credit and breakdown by type of spending of other financing to households and NPISHs

4.13 Total 81
4.14 Deposit-taking institutions 82
4.17 Specialised credit institutions 83

b) Lending and doubtful lending to finance the productive activity of the corporations and individual entrepreneurs that receive the credit. Breakdown by main activity

4.18 Total 84
4.19 Deposit-taking institutions 85
4.22 Specialised credit institutions 86

c) Lending and doubtful lending to finance the productive activity of the corporations and individual entrepreneurs that receive the credit. Breakdown of industry and construction

4.23 Total 87
4.24 Deposit-taking institutions 88
4.27 Specialised credit institutions 89

Deposit-taking institutions lending and deposits to general government and other resident sectors

4.28 Breakdown by province. Summary 90
4.29 Breakdown by regional (autonomous) government. Summary 91
4.30 Credit breakdown by regional (autonomous) government 92
4.31 Deposits breakdown by regional (autonomous) government 93

Credit institutions liabilities, by group of institutions

4.32 Vis-à-vis general government and other resident sectors 95

C) Profit and loss account

4.B Deposit-taking institutions. Summary 96

4.36 Profit and loss account structure 97

4.37 Interest income 97

4.38 Interest expenses 98

4.39 Income from securities portfolio and financial cost of issues and other marketable securities and subordinated financing 98

4.40 Non-interest income 99

4.41 Structure of the profit and loss account of resident deposit-taking institutions and branches abroad 99

D) Supplementary tables

CREDIT INSTITUTIONS

4.45 Number of institutions 100

4.46 Number of employees 100

4.47 Number of branches and representative offices of resident credit institutions and Banco de España 101

4.48 Number of branches by regional (autonomous) government 102

4.49 Number of branches by province 103

E) Balance sheets of the institutional groupings of credit institutions

DEPOSIT-TAKING INSTITUTIONS

4.51 Assets 104

4.52 Liabilities 104

4.53 Lending. Other resident sectors 105

4.54 Assets. Securities 105

4.55 Liabilities. Other resident sectors 106

4.56 Unsectorised assets 106

4.57 Equity, valuation adjustments and impairment allowances 107

4.58 Unsectorised liabilities 107

SPECIALISED CREDIT INSTITUTIONS

4.81 Assets 108

4.82 Liabilities 108

4.83 Lending. Other resident sectors 109

4.84 Unsectorised assets 109

4.85 Equity, valuation adjustments and impairment allowances 110

4.86 Unsectorised liabilities 110

Notes to the tables of chapter 4 111

CHAPTER 5 FINANCIAL INSTITUTIONS

A) Reconciliation between the financial balance sheet according to the FASE and according to the euro area returns (in case of MFIs) and official balance sheets (in case of non MFIs)

5.A Assets 118

5.B Liabilities 120

B) Aggregated balance sheet

5.1 Financial assets=liabilities plus net financial assets. Absolute values 122

5.2 Financial assets=liabilities plus net financial assets. Structure 123

CHAPTER 6 MONETARY FINANCIAL INSTITUTIONS

A) Reconciliation between the financial balance sheet according to the FASE and according to euro area returns

6.A Assets 126

6.B Liabilities 128

B) Balance sheet according to the euro area returns

6.C Balance sheet by institutional grouping 130

6.1 Assets. Summary 134

6.2 Liabilities. Summary 134

6.3 Assets. Domestic 135

6.4 Assets. Domestic. Debt securities 135

6.5 Assets. Other euro area countries 136

6.6 Assets. Other euro area countries. Debt securities 136

6.7 Liabilities. Domestic. Deposits by sector, with deposits of other general government by instrument 137

6.8 Liabilities. Domestic deposits: other resident sectors 137

6.9 Liabilities. Deposits of other euro area countries by sector, with deposits of other general government by instrument 138

6.10 Liabilities. Deposits of other euro area countries. Other resident sectors 138

6.11 Assets. Rest of the world 139

6.12 Liabilities. Rest of the world and not allocated 139

Notes to the tables of chapter 6 140

CHAPTER 7 BANCO DE ESPAÑA

A) Reconciliation between the financial balance sheet according to the FASE and according to euro area returns

7.A Assets 142

7.B Liabilities 144

B) Balance sheet according to the euro area returns

7.C Balance 146

7.1 Assets. Summary 149

7.2 Liabilities. Summary 149

7.3 Assets. Domestic 150

7.4 Assets. Domestic. Securities other than shares 150

7.5 Assets. Other euro area countries 151

7.6 Assets. Other euro area countries. Securities other than shares 151

7.7 Liabilities. Domestic deposits by sector with deposits of other general government by instrument 152

7.8 Liabilities. Domestic deposits. Other resident sectors 152

7.9 Liabilities. Deposits of other euro area countries by sector, with deposits of other general government by instrument 153

7.10 Liabilities. Deposits of other euro area countries. Other resident sectors 153

7.11 Assets. Rest of the world and remaining assets 154

7.12 Liabilities. Rest of the world and not classified by residence of holder 154

7.13 Balance sheet. Summary by sector 155

7.14 Peseta banknotes in circulation. Breakdown by denomination 155

7.15 Peseta coins in circulation. Breakdown by coin denomination 156
7.16 Banknotes distributed less banknotes withdrawn by the Banco de España and unreturned peseta banknotes. Breakdown of euro banknotes by denomination 156
7.17 Euro coins placed in circulation by the Banco de España and unreturned peseta coins. Breakdown of euro coins by denomination 157
Notes to the tables of chapter 7 158

CHAPTER 8 OTHER MONETARY FINANCIAL INSTITUTIONS

Contents of the tables of Chapter 8 and other credit institutions statistics 162

A) Reconciliation between the financial balance sheet according to the FASE and according to euro area returns

8.A Assets 164
8.B Liabilities 168

B) Aggregated balance sheet according to the euro area returns

8.C Balance sheet by institutional grouping 172
8.1 Assets=Liabilities of other MFIs by institution 176
8.2 Assets. Summary 176
8.3 Liabilities. Summary 177
8.4 Assets. Domestic 177
8.5 Assets. Domestic. Debt securities 178
8.6 Assets. Other euro area countries 178
8.7 Assets. Other euro area countries: Debt securities 179
8.8 Liabilities. Domestic deposits by sector, with deposits of other general government by instrument 179
8.9 Liabilities: domestic deposits. Other resident sectors 180
8.10 Liabilities. Deposits of other euro area countries by sector, with deposits of other general government by instrument 180
8.11 Liabilities. Deposits of other euro area countries. Other resident sectors 181
8.12 Assets. Rest of the world 181
8.13 Liabilities. Rest of the world and not allocated 182

C) Breakdown of assets and liabilities of other MFIs

8.21 Loans to/deposits held by general government from/with other MFIs, by institutional grouping 182
8.22 Loans to/deposits held by other resident sectors from/whit other MFIs, bi institutional grouping 183
8.25 Loans to / deposits held by general government from / with other MFIs, by sub-sector 183
8.26 Other MFIs loans to other resident in Spain sectors, by sub-sector 184
8.27 Other MFIs loans and credits to households 184
8.28 Deposits held by other residents and other general government in the euro area with other MFIs, by sub-sectors 185
8.29 Deposits held by non-financial corporations, households and NPISH resident in Spain, by type 185
8.30 Breakdown of deposits held by non-financial corporations, households and NPISH resident in Spain, by type 186
8.31 Main assets and liabilities of other MFIS, by country 187
8.32 Main assets and liabilities of other MFIs, by currency 188

D) Balance sheet of the institutional groupings of other MFIs

CREDIT INSTITUTIONS

8.D Balance sheet of credit institutions by institutional grouping 189

8.41 Assets. Summary 192

8.42 Liabilities. Summary 192

8.43 Assets. Domestic 193

8.44 Liabilities. Domestic deposits by sector and deposits of other resident sectors by instrument 193

Minimum reserves to be held by credit institutions

8.E Appendix to the balance sheet. Determination of credit institutions' liabilities subject to minimum reserves (reserve base) 194

8.45 Reserve base for the ESCB's minimum reserve system 195

DEPOSIT-TAKING INSTITUTIONS

8.51 Assets. Summary 195

8.52 Liabilities. Summary 196

8.53 Assets. Domestic 196

8.54 Liabilities. Domestic deposits by sector and deposits of other resident sectors by instrument 197

SPECIALISED CREDIT INSTITUTIONS

8.81 Assets. Summary 197

8.82 Liabilities. Summary 198

8.83 Assets. Domestic 198

8.84 Liabilities. Domestic deposits by sector and deposits of other resident sectors by instrument 199

MONEY MARKET FUNDS

8.F Balance sheet 200

8.91 Balance sheet. Summary 202

8.92 Assets. Domestic 202

Notes to the tables of chapter 8 203

CHAPTER 9 NON-MONETARY FINANCIAL INSTITUTIONS, EXCEPT INSURANCE CORPORATIONS AND PENSION FUNDS

A) Total sector

Reconciliation between the financial balance sheets according to the fase and the official balance sheets

9.A Assets 206

9.B Liabilities 207

Balance sheets

9.1 Assets and liabilities. Valuation of financial assets and liabilities in accordance with the ESA 95 208

B) Sub-sector other financial intermediaries

Reconciliation between the financial balance sheets according to the FASE and the official balance sheets

9.C Assets 209

9.D Liabilities 210

Balance sheets

9.11 Official balance sheets. Total assets and liabilities by institutional groupings 211

9.12 Assets and liabilities. Valuation of financial assets and liabilities in accordance with the ESA 95 211

SUB-SECTOR OTHER FINANCIAL INTERMEDIARIES: AGENT PORTFOLIO INVESTMENT INSTITUTIONS (EXCEPT MONEY MARKET FUNDS)

Reconciliation between the financial balance sheets according to the FASE and the official balance sheets

9.E Assets and liabilities 212

Balance sheets

9.21 Assets and liabilities. Valuation of financial assets and liabilities in accordance with the ESA 95 213

9.22 Financial assets. Non-financial corporations and General Government 213

9.23 Financial assets. Financial institutions and Rest of the world 214

9.24 Liabilities by sector. Valuation of liabilities in accordance with the ESA 95 214

SUB-SECTOR OTHER FINANCIAL INTERMEDIARIES: AGENT SECURITIES-DEALER COMPANIES

Balance sheets

9.31 Assets and liabilities. Valuation of financial assets and liabilities in accordance with ESA 95 215

9.32 Financial assets. Breakdown by institutional sectors 215

C) Sub-sector financial auxiliaries

Reconciliation between the financial balance sheets according to the fase and the official balance sheets

9.F Assets 216

9.G Liabilities 217

Balance sheets

9.41 Official balance sheets. Total assets and liabilities by institutional grouping 218

9.42 Assets and liabilities. Valuation of financial assets and liabilities in accordance with the ESA 95 218

SUB-SECTOR FINANCIAL AUXILIARIES: AGENT APPRAISAL COMPANIES

Appraisal activity information

9.50 Breakdown of appraisals: number of appraisals 219

9.51 Breakdown of appraisals: amount of appraisals 220

9.52 Breakdown of appraisals: usable area. Property appraisals 221

9.53 Breakdown of property appraisals: average value of m2 222

9.54 Breakdown of customers and appraisal purpose: number of appraisals 222

9.55 Breakdown of customers and appraisal purpose: amount of appraisals 223

9.56 Geographic distribution of property appraisals: number of appraisals and amount 223
9.57 Geographic breakdown of housing appraisals: number of appraisals and amount 224
9.58 Geographic breakdown of property appraisals by Regional (Autonomous) Government: number of appraisals 224
9.59 Geographic breakdown of property appraisals by Regional (Autonomous) Government: amount 225
9.60 Geographic breakdown of housing appraisals by Regional (Autonomous) Government: number of appraisals 225
9.61 Geographic breakdown of housing appraisals by Regional (Autonomous) Government: amount 226

Account information
9.62 Balance sheet and supplementary information 226
9.63 Profit and loss account 227
Notes to the tables of appraisal companies 228

CHAPTER 10 INSURANCE CORPORATIONS AND PENSION FUNDS

A) Reconciliation between the financial balance sheets according to the FASE and the official balance sheets
10.A Assets 232
10.B Liabilities 234

B) Balance sheets
10.1 Balance sheet and technical provisions detailed by agents making up the sector 236
10.2 Breakdown of assets and of liabilities 236
10.3 Private insurance corporations. Breakdown of assets and of liabilities 237
10.4 Non-profit insurance entities. Breakdown of assets and of liabilities 237
10.5 Insurance Compensation Consortium. Breakdown of assets and of liabilities 238
10.6 External pension funds (Law 8/1987). Breakdown of assets and of liabilities 238

CHAPTER 11 GENERAL GOVERNMENT

Contents of the tables of chapter 11 and other general government statistics 240

A) Excessive deficit procedure
11.1 Net lending (+) or net borrowing (-). Absolute values 241
11.2 Net lending (+) or net borrowing (-). As a percentage of GDP mp 241
11.3 Liabilities outstanding and debt according to the excessive deficit procedure. Absolute values 242
11.4 Liabilities outstanding and debt according to the excessive deficit procedure. As a percentage of GDP mp 242
11.5 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure. Absolute values 243
11.6 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure. As a percentage of GDP mp 243
11.7 Net acquisition of financial assets 244
11.8 Debt by instrument 244
11.9 Debt by counterpart sector and currency 245

B) Debt of public enterprise
11.10 Debt by owner government sector 245

Notes to the tables of chapter 11 246

CHAPTER 12 CENTRAL GOVERNMENT AND SOCIAL SECURITY FUNDS

Contents of the tables of chapter 12 and other statistics for central government and social security funds 250

CENTRAL GOVERNMENT

A) Excessive deficit procedure

12.1 Net lending (+) or net borrowing (-) and liabilities outstanding. Absolute values 251

12.2 Net lending (+) or net borrowing (-) and liabilities outstanding. As a percentage of GDP mp 251

12.3 Reconciliation between net borrowing and the change in debt according to the methodology of the excessive deficit procedure. Absolute values 252

12.4 Reconciliation between net borrowing and the change in debt according to the methodology of the excessive deficit procedure. As a percentage of GDP mp 252

12.5 Net acquisition of financial assets 253

12.6 Total central government. Debt by instrument 253

12.7 State. Debt by instrument 254

12.8 Other units classified as central government. Debt by instrument 254

B) Public enterprise debt

12.9 Debt by enterprise 255

C) Supplementary information

12.10 Flows between Spain and EU 255

SOCIAL SECURITY FUNDS

D) Excessive deficit procedure

12.11 Net lending (+) or net borrowing (-) and liabilities outstanding. Absolute values 256

12.12 Net lending (+) or net borrowing (-) and liabilities outstanding. As a percentage of GDP mp 256

12.13 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure. Absolute values 257

12.14 Reconciliation between net borrowing and change in debt according to the methodology of the excessive deficit procedure. As a percentage of GDP mp 257

12.15 Net acquisition of financial assets 258

12.16 Debt by instrument 258

Notes to the tables of chapter 12 259

CHAPTER 13 REGIONAL AUTONOMOUS GOVERNMENTS

Contents of the tables of Chapter 13 and other statistics on regional (autonomous) governments 262

A) Excessive deficit procedure

13.1 Net lending (+) or net borrowing (-) and liabilities outstanding. Absolute values 263

13.2 Net lending (+) or net borrowing (-) and liabilities outstanding. As a percentage of GDP mp 263

13.3 Reconciliation between net borrowing and the change in debt according to the methodology of the excessive deficit procedure. Absolute values 264

13.4 Reconciliation between net borrowing and the change in debt according to the methodology of the excessive deficit procedure. As a percentage of GDP mp 264
13.5 Net acquisition of financial assets 265
13.6 Debt. General summary 266
13.7 Debt by instrument 267
13.8 Debt by institutional grouping 267
13.9 Debt by regional (autonomous) government. Absolute values 268
13.10 Debt by regional (autonomous) government. Debt/GDP ratio 268

B) Public enterprise debt
13.11 By owner regional (autonomous) government. Absolute values 269
13.12 By owner regional (autonomous) government. Debt/GDP ratio. 269
Notes to the tables of chapter 13 270

CHAPTER 14 LOCAL GOVERNMENTS

Contents of the tables of chapter 14 and other local government statistics 274

A) Excessive deficit procedure
14.1 Net lending (+) or net borrowing (-) and liabilities outstanding. Absolute values 275
14.2 Net lending (+) or net borrowing (-) and liabilities outstanding. As a percentage of GDP mp 275
14.3 Reconciliation between net borrowing and the change in debt according to the methodology of the excessive deficit procedure. Absolute values 276
14.4 Reconciliation between net borrowing and the change in debt according to the methodology of the excessive deficit procedure. As a percentage of GDP mp 276
14.5 Net acquisition of financial assets 277
14.6 Debt. General summary 278
14.7 Debt by instrument 279
14.8 Debt by type of local government. Absolute values and debt/GDP ratio 279
Notes to the tables of chapter 14 280

CHAPTER 15 NON FINANCIAL CORPORATIONS: SUMMARY INFORMATION COMPILED BY THE CENTRAL BALANCE SHEET DATA OFFICE

A) Summary
15.A Spanish non-financial corporations and non-financial corporations available in the database of the Central Balance Sheet Data Office (CB) 282
15.B Employees in Spanish non-financial corporations and employees in non-financial corporations available in the database of the Central Balance Sheet Data Office (CB) 283
15.C Balance sheet, profit and loss account and ratios 284

B) Profit and loss account

Main items. total non-financial corporations
15.1 Annual database (CBA) 285
15.2 Quarterly database (CBQ) 285
15.3 Quarterly database (CBQ.) Cumulative quarter year-on-year rates 286

Main items. industry corporations
15.4 Annual database (CBA) 286
15.5 Quarterly database (CBQ) 287
15.6 Quarterly database (CBQ.) Cumulative quarter year-on-year rates 287

C) Profitability ratios

R.1. Ordinary return on net assets
15.7 Annual database (CBA) 288
15.8 Quarterly database (CBQ) 288
15.9 Quarterly database (CBQ.) Cumulative quarter year-on-year rates 289

R.2. Interest on borrowed funds (outstanding operations) / Interest-bearing borrowing
15.10 Annual database (CBA) 289
15.11 Quarterly database (CBQ) 290
15.12 Quarterly database (CBQ.) Cumulative quarter year-on-year rates 290

R.3. Ordinary return on equity
15.13 Annual database (CBA) 291
15.14 Quarterly database (CBQ) 291
15.15 Quarterly database (CBQ.) Cumulative quarter year-on-year rates 292

R.4. Spread return on investment - cost debt (R.1-R.2)
15.16 Annual database (CBA) 292
15.17 Quarterly database (CBQ) 293
15.18 Quarterly database (CBQ.) Cumulative quarter year-on-year rates 293

R.5. Operating margin (Gross operating profit / Output)
15.19 Annual database (CBA) 294
15.20 Quarterly database (CBQ) 294
15.21 Quarterly database (CBQ.) Cumulative quarter year-on-year rates 295

E.1. Debt ratio (Current prices; end-of-year balance)
15.22 Annual database (CBA) 295
15.23 Quarterly database (CBQ) 296

Profitability ratios FSI
15.24 Total debt to equity. Integrated database (CBI) 296
15.25 Return on equity. Integrated database (CBI) 297

Notes to the tables of chapter 15 298

CHAPTER 16 HOUSEHOLDS AND NPISH

Under preparation

CHAPTER 17 BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION VIS-à-VIS OTHER EURO AREA COUNTRIES AND THE REST OF THE WORLD

A) Balance of payments
17.A Summary of sources (receipts and net change in liabilities) and uses (payments and net change in financial assets). Monthly 304
17.B Reconciliation between resident's financial transactions vis-à-vis other euro area residents and the rest of the world and the Balance of payments 306
17.1 Summary. Balances. Monthly 310
17.2 Summary of financial account. Net change in liabilities less net change in assets. Monthly 310

CURRENT ACCOUNT AND CAPITAL ACCOUNT
17.3 Current account and capital account. Breakdown. Monthly 311

17.4 Current account. Income. Quarterly 311
17.5 Current account. Current transfers. Quarterly 312
17.6 Capital account. Summary by component and institutional sector. Quarterly 312

FINANCIAL ACCOUNT

17.7 Financial account. Breakdown by component. Monthly 313
17.8 Spanish investment abroad. Breakdown by institutional sector. Monthly 313
17.9 Spanish direct and portfolio investment abroad, including Banco de España. Monetary financial institutions. Quarterly 314
17.10 Spanish direct and portfolio investment abroad. General government and other resident sectors. Quarterly 314
17.11 Other Spanish investment abroad, including Banco de España. Breakdown by institutional sector. Quarterly 315
17.12 Foreign investment in Spain. Breakdown by institutional sector. Monthly 315
17.13 Foreign direct and portfolio investment in Spain. Monetary financial institutions. Quarterly 316
17.14 Foreign direct and portfolio investment in Spain. General government and other resident sectors. Quarterly 316
17.15 Other foreign investment in Spain, including Banco de España. Breakdown by institutional sector. Quarterly 317

SERVICES. FURTHER BREAKDOWNS

17.16 Transactions in services. By type of service. Quarterly 318
17.17 Transactions in services. Geographical breakdown. Quarterly 320

B) International Investment Position

17.C Reconciliation between financial assets and liabilities vis-á-vis other euro area residents and the rest of the world 324
17.21 Summary 328

FINANCIAL ASSETS

17.22 Spanish investment abroad 328
17.23 Spanish investment abroad. Portfolio investment, including Banco de España. Breakdown by institutional sector 329
17.24 Spanish investment abroad. Other investment, including Banco de España. Breakdown by institutional sector 329
17.25 Spanish investment abroad. International reserves and foreign currency liquidity 330
17.26 Spanish investment abroad. International reserves 330

LIABILITIES

17.27 Foreign investment in Spain 331
17.28 Foreign investment in Spain. Portfolio investment. Breakdown by institutional sector 331
17.29 Foreign investment in Spain. Other investment, including Banco de España. Breakdown by institutional sector 332
17.30 Foreign investment in Spain. Other investment. Loans received by general government and other resident sectors. Breakdown by borrower 332
17.31 Foreign investment in Spain. Other investment. Loans received by general government and other resident sectors. Breakdown by lender 333

Notes to the tables of chapter 17 334

CHAPTER 18 CUSTOMS STATISTICS

18.1 Imports/arrivals and exports/dispatches 338

A) Imports/arrivals

18.2 By product 338

18.3 Geographical breakdown 339

B) Exports/dispatches

18.4 By product 339

18.5 Geographical breakdown 340

C) Unit value indices

18.6 Imports/arrivals 340

18.7 Exports/dispatches 341

CHAPTER 19 INTEREST RATES (EXCLUDING THOSE PUBLISHED IN FINANCIAL MARKETS CHAPTERS)

A) Legal interest rates

19.1 Legal interest rates, EURIBOR, MIBOR and other official reference rates 344

19.2 Unofficial mortgage market and other interest rates 345

B) Interest rates applied by MFIs to euro area residents (CBE 4/2002). As from January 2003

INTEREST RATES (APCR AND NDER) ON NEW BUSINESS

Loans to households and NPISHs

19.3 Total 345

19.4 Deposit-taking institutions 346

Loans to non-financial corporations

19.6 Total 346

19.7 Deposit-taking institutions 347

Deposits from households and non-financial corporations

19.9 Total 347

19.10 Deposit-taking institutions 348

INTEREST RATES (NDER) ON OUTSTANDING AMOUNTS

Loans to households and non-financial corporations

19.12 Total 348

19.13 Deposit-taking institutions 349

Deposits from households and non-financial corporations

19.15 Total 349

19.16 Deposit-taking institutions 350

VOLUMES OF NEW BUSINESS

Loans to households and NPISHs

19.18 Total 350

19.19 Deposit-taking institutions 351

Loans to non-financial corporations

19.21 Total 351

19.22 Deposit-taking institutions 352

Deposits from households and non-financial corporations

19.24 Total 352

19.25 Deposit-taking institutions 353

VOLUMES OF OUTSTANDING AMOUNT

Loans to households and non-financial corporations

19.27 Total 353

19.28 Deposit-taking institutions 354

Deposits from households and non-financial corporations

19.30 Total 354

19.31 Deposit-taking institutions 355

CHAPTER 20 EXCHANGE RATES AND COMPETITIVENESS INDICES

A) Exchange rates

20.1 Exchange rates for the euro 358

20.2 Exchange rates for the euro (cont'd 1) 358

20.3 Exchange rates for the euro (cont'd 2) 359

20.4 Exchange rates for the euro (cont'd 3) 359

20.5 US dollar exchange rates 360

B) Competitiveness indices

20.6 Spain's competitiveness indices vis-à-vis the euro area and the EU 27 360

20.7 Spain's competitiveness indices vis-à-vis the developed countries, industrialised countries and newly industrialised Asian countries 361

20.8 Effective exchange rates of the main currencies vis-à-vis developed countries 361

Notes to the tables of chapter 20 362

CHAPTER 21 PRIMARY MARKET FOR SECURITIES

A) Total economy

Securities other than shares, except financial derivatives. Shares and mutual fund shares. Breakdown by issuing sector and subsector

21.1 Net issues and public offerings 366

21.2 Outstanding amounts 366

Securities other than shares, except financial derivatives. Breakdown by issuing sector and term

21.3 Net issues 367

21.4 Outstanding amounts 367

21.5 Long-term issues by kind of coupon. Outstanding amounts 368

B) Financial corporations

Securities other than shares, except financial derivatives. Breakdown by issuing subsector and term

21.6 Net issues 368

21.7 Outstanding amounts 369

Securities other than shares in euro, except financial derivatives. Monetary financial institutions. Breakdown by instruments of issues in euro

21.8 Net issues, gross issues and redemptions 369

21.9 Outstanding amounts 370

Shares and mutual fund shares. Breakdown by issuing sector

21.10 Net issues, public offerings and outstanding amounts 370

C) General Government

CENTRAL GOVERNMENT

Securities other than shares, except financial derivatives. Breakdown by instrument

21.11 Net issues 371

21.12 Outstanding amounts 371

21.13 Outstanding amounts by term to maturity 372

21.14 Average outstanding term 372

21.15 Breakdown by instrument of issues in euro. Net issues, gross issues and redemptions 373

21.16 Interest rates on new issues: auctions 373

REGIONAL (AUTONOMOUS) GOVERNMENTS AND LOCAL GOVERNMENTS

Securities other than shares, except financial derivatives. Breakdown by instrument

21.17 Net issues 374

21.18 Outstanding amounts 374

21.19 Breakdown of issues in euro. Net issues, gross issues and redemptions 375

D) Non-financial corporations

Securities other than shares, except financial derivatives. Breakdown by instrument

21.20 Net issues and outstanding amounts 375

E) Rest of the world

Securities other than shares, except financial derivatives. Breakdown by issuing sector

21.21 Net issues, gross issues and redemptions and outstanding amounts 376

F) Euro area

Securities other than shares, except financial derivatives. Breakdown by issuing sector and subsector

21.22 Net issues 376

21.23 Outstanding amounts 377

CHAPTER 22 DOMESTIC SECONDARY MARKETS FOR SECURITIES

A) Book-entry debt market

22.1 Nominal outstanding amounts recorded in the book-entry system 380
22.2 Nominal outstanding amounts recorded in customer accounts in the book-entry system 380

STATE DEBT. AMOUNTS OUTSTANDING BY HOLDER

Treasury bills
22.3 Nominal outstanding amounts. Registered portfolio 381
22.4 Nominal outstanding amounts. Portfolio to maturity 381
22.5 Sell/buy back transactions and repurchase agreements 382

Unstripped bonds and the principal components of stripped debt:
22.6 Nominal outstanding amounts. Registered portfolio 382
22.7 Nominal outstanding amounts. Portfolio to maturity 383
22.8 Sell/buy back transactions and repurchase agreements 383

SHORT-TERM STATE DEBT: TREASURY BILLS
22.9 Turnover 384
22.10 Outright spot transactions. Turnover and interest rates 384
22.11 Spot sell/buy-back transactions. Turnover and interest rates 385
22.12 Repurchase agreements. Turnover and interest rates 385

MEDIUM AND LONG-TERM STATE DEBT: UNSTRIPPED STATE BONDS
22.13 Turnover 386
22.14 Outright spot transactions. Turnover and interest rates 386
22.15 Spot sell/buy-back transactions. Turnover and interest rates 387
22.16 Repurchase agreements. Turnover and interest rates 387
22.17 Yield indices and supplementary statistics 388

MEDIUM AND LONG-TERM STATE DEBT: PRINCIPAL AND INTEREST COMPONENTS OF STRIPPED STATE DEBT
22.18 Turnover 388
22.19 Outright spot transactions. Turnover and interest rates 389
22.20 Spot sell/buy-back transactions. Turnover and interest rates 389
22.21 Repurchase agreements. Turnover and interest rates 390

TURNOVER RATIOS
22.22 Turnover ratios 390

B) Stock exchanges

Shares
22.23 Madrid Stock Exchange market capitalisation 391
22.24 Turnover 391
22.25 Share price index 392
22.26 PER. Madrid stock exchange 392

Bonds
22.27 Turnover 393

C) Other securities markets

ASSOCIATION OF SECURITIES DEALERS (AIAF) FIXED-INCOME MARKET
22.28 Commercial paper 393
22.29 Bonds 394

OFFICIAL OPTIONS AND FUTURES MARKETS
22.30 Equities and fixed-income. Traded volume and open interest 394

CHAPTER 23 OUTPUT AND DEMAND

A) Industrial production index
23.1 Summary table 396

Breakdown by industry (NACE 2009)
23.2 Mining and quarrying and manufacturing 396
23.3 Manufacturing (continued I) 397
23.4 Manufacturing (continued II) and others 397

B) Energy indicators
23.5 Gross domestic production and consumption of primary energy 398
23.6 Electricity: production and consumption 398

C) Construction, steel and cement indicators
23.7 Building and housing. Official construction permits 399
23.8 Ongoing building work 399
23.9 Public works procurement by type of work 400
23.10 Construction industry production indices 400
23.11 Production and apparent consumption of steel and cement 401

D) Motor-vehicle indicators

Supplies and uses of
23.12 Commercial vehicles and buses 401
23.13 Passengers cars and motorcycles 402

E) Services indicators
23.14 Retail trade and hotels 402
23.15 Transport and tourism 403

F) Business sentimens
23.16 Total industry and investment goods (NACE 2009) 403
23.17 Consumer goods, intermediate goods and other sectors (NACE 2009) 404
23.18 Construction industry (NACE 2009) 404
23.19 Capacity utilisation and factors limiting production. Total industry (excluding construction) (NACE 2009) 405

A) Labour force survey

POPULATION AGED 16 YEARS AND OVER

24.1 Summary 408

24.2 Breakdown by age and sex 408

24.3 Labour force and employment by age and sex 409

EMPLOYMENT

24.4 Employment by branch of activity, according to NACE 2009 sections 409

24.5 By professional category 410

24.6 Wage-earners by branch of activity, according to NACE 2009 sections 410

24.7 Wage-earners by full-time and part-time employment, type of contract and sex 411

UNEMPLOYMENT

24.8 By industry (NACE 2009) and sex 411

24.9 By level of education and sex, family situation and duration of unemployment 412

24.10 Unemployed by type of working day in the job sought and sex 412

PARTICIPATION AND UNEMPLOYMENT RATES

24.11 Participation rate by age group and sex 413

24.12 Unemployment rate by age group and sex 413

24.13 Unemployment rate by region 414

B) Labour situation survey

24.14 Employees and working hours by branch of activity 414

C) Registered labour market statistics

24.15 Job-seekers and unemployment by branch of activity 415

24.16 Vacancies and job-seekers, and placements 415

24.17 Employment contracts 416

24.18 Unemployment benefit recipients 416

D) Social Security System: registered workers and pensions paid

24.19 Registrations, deregistrations and total registered workers by regime 417

24.20 Current pensions 417

24.21 Average current pensions 418

E) Collective agreements, labour disputes and other labour statistics

24.22 Agreements as per month of effectiveness 418

24.23 Agreements as per month registered and year of effectiveness 419

24.24 Labour disputes and workforce reductions 419

F) Quarterly labour costs survey

24.25 Labour cost. Summary 420

24.26 Monthly labour cost per worker. By branch of activity (NACE 2009) 420

24.27 Wage costs per hour worked by branch of activity (NACE 2009) 421

24.28 Actual hours worked per employee per month, by branch of activity (NACE 2009) and type of working day 421

CHAPTER 25 PRICES

A) Consumer price index

25.1 Total index with breakdown by type of expenditure 424

25.2 Total index and sub-indices 424

B) Producer price index

25.3 Summary table 425

Breakdown by industry (NACE 2009)

25.4 Mining and quarrying and manufacturing 425

25.5 Manufacturing (continued I) 426

25.6 Manufacturing (continued II) and others 426

C) Construction prices

25.7 Construction cost index and average price per square metre of open-market appraised housing 427

D) Price indices of farmers' inputs and output

25.8 Total and breakdown 427

CHAPTER 26 INTERNATIONAL ECONOMY

A) Macroeconomic aggregates

26.1 Gross domestic product (at current prices) 430

26.2 Gross domestic product (at constant prices) 430

B) Prices and labour market

26.11 Consumer price index 431

26.12 Producer price index 431

26.13 Manufacturing unit labour cost index 432

26.14 Export prices index 432

26.15 Harmonised indices of consumer prices 433

C) Interest rates and yield

26.21 3-month interbank rates in national markets 433

26.22 3-year government debt yields in national markets 434

26.23 Long-term government debt yields 434

APPENDIX 1 BANCO DE ESPAÑA. OFFICIAL BALANCE SHEET

A1.1 Official balance sheet 436

APPENDIX 2 SECTORISATION SCHEMES

A2.1 Institutional groupings used in euro area monetary analysis tables (chapters 6 to 8 of the Boletín Estadístico) 440

A2.2 Institutional groupings used in supervisory returns (chapter 4 of the Boletín Estadístico) 442

A2.3 Institutional groupings used in National Accounts (including the Financial Accounts of the Spanish Economy) (chapters 2 and 3 of the Boletín Estadístico) 443

APPENDIX 3 METHODOLOGICAL NOTES

Chapter 10 - Methodological note 446

Methodological note "General Government debt compiled according to the methodology of the excessive deficit procedure (EDP)" 449

CHAPTER 1 MAIN ECONOMIC INDICATORS OF THE EURO AREA

Tasas de variación interanual

	2010	2011	2011				2012		
			I	II	III	IV	I	II	
A. PIB Y AGREGADOS DE LA DEMANDA (a) (Tasa de variación en volumen)									**A. GDP AND DEMAND AGGREGATES (a)** (Rate of change in real terms)
1. Consumo privado	0,1	...	0,9	0,2	0,2	-0,8	-1,0	-0,9	1. Private consumption
2. Consumo público	-0,1	...	0,2	0,1	-0,4	-0,3	0,0	-0,1	2. Government consumption
3. Formación bruta de capital fijo	1,6	...	3,4	1,3	0,7	0,8	-2,4	-3,6	3. Gross fixed capital formation
4. DEMANDA INTERIOR	0,5	...	1,6	0,9	0,3	-0,7	-1,6	-2,2	4. DOMESTIC DEMAND
5. Exportaciones (b)	6,5	...	10,4	6,3	5,8	3,6	2,6	3,3	5. Exports (b)
6. Importaciones (b)	4,3	...	8,6	4,6	3,5	0,4	-0,9	-0,6	6. Imports (b)
7. Saldo neto exterior de bienes y servicios (% sobre PIB)	27,8	...	2,3	2,4	2,9	3,5	3,8	4,1	7. Net external balance of goods and services (as % of GDP)
8. PIB A PRECIOS DE MERCADO	**1,5**	**...**	**2,4**	**1,6**	**1,3**	**0,6**	**-0,0**	**-0,4**	**8. GDP AT MARKET PRICES**
B. PRECIOS Y COSTES LABORALES									**B. PRICES AND LABOUR COSTS**
1. Deflactor consumo privado	2,5	...	2,5	2,6	2,4	2,5	2,3	2,0	1. Private consumption deflator
2. Deflactor consumo público	0,8	...	0,6	0,7	0,9	1,1	0,9	0,8	2. Government consumption deflator
3. Deflactor PIB	1,2	...	1,1	1,2	1,2	1,3	1,2	1,2	3. GDP deflator
4. Remuneración por asalariado	2,1	...	2,0	2,1	2,1	2,2	2,0	1,6	4. Compensation per employee
5. Productividad laboral									5. Labour productivity
5.1. Total economía	1,2	...	2,1	1,1	1,0	0,7	0,4	0,2	5.1. Whole economy
6. Coste laboral unitario. Total economía	0,9	...	-0,0	1,0	1,1	1,5	1,5	1,4	6. Unit labour cost. Whole economy
C. EMPLEO Y PARO (c)									**C. EMPLOYMENT AND UNEMPLOYMENT (c)**
1. Población ocupada									1. Employment
1.1. Total economía	0,3	...	0,4	0,5	0,3	-0,1	-0,5	-0,6	1.1 Whole economy
1.2. Industria, excluida construccion	0,3	...	0,2	0,3	0,7	0,2	-0,5	-1,0	1.2. Industry, excluding construction
2. Paro: porcentaje sobre la población activa	10,2	...	9,9	9,9	10,2	10,6	10,9	11,3	2. Unemployment as % of labour force
2.1. Millones de personas	16,036	...	15,638	15,654	16,099	16,754	17,264	17,892	2.1. Millions
D. BALANZA DE PAGOS									**D. BALANCE OF PAYMENTS**
1. Cuenta corriente. Saldo (mm de euros) (d)	-2,3	...	-21,3	-18,6	2,7	34,9	-6,0	15,4	1. Current account. Balance (euro billions)

Annual percentage changes

Véanse notas al final del capítulo. / *See notes at the end of the chapter.*

1.2 Saving, investment and financing (a) All residents sectors. Total

EUR billions

	Net acquisitions of non-financial assets			Changes in net worth			Net lending or net borrowing = Net financial transactions	Net financial transactions of the euro area				GDP of the euro area
	Total	Gross fixed capital formation	Changes in inventories and others (b)	Total	Saving	Net capital transfers receivable		Non-financial corporations	Financial institutions	General government	Households and NPISH	
	1	2	3	4	5	6	7	8	9	10	11	12
07	2 065	1 990	76	2 097	2 082	15	32	-176	111	-63	159	9 033
08	2 073	2 009	64	1 929	1 921	8	-144	-313	93	-197	274	9 235
09	1 705	1 750	-45	1 679	1 670	9	-26	4	128	-566	409	8 920
10	1 787	1 763	23	1 762	1 751	11	-25	61	166	-569	317	9 169
11	1 869	1 830	40	1 837	1 826	11	-32	-27	127	-388	257	9 417
08 *III*	522	498	24	488	487	1	-33	-30	48	-55	4	2 314
IV	494	500	-6	465	462	3	-28	-79	4	-57	103	2 285
09 *I*	441	426	15	403	403	1	-37	-14	34	-151	93	2 226
II	420	445	-25	418	416	2	-2	-66	38	-118	144	2 220
III	420	429	-9	422	421	1	2	53	35	-161	75	2 231
IV	424	450	-26	436	430	5	12	31	20	-136	96	2 243
10 *I*	424	406	18	399	397	2	-25	41	45	-182	72	2 260
II	460	454	6	449	447	2	-11	-77	27	-102	141	2 289
III	453	440	13	448	446	2	-5	68	67	-171	31	2 305
IV	450	463	-13	466	461	5	15	29	27	-114	73	2 316
11 *I*	469	433	36	430	428	2	-39	20	33	-130	38	2 340
II	482	470	12	464	464	1	-18	-68	30	-77	97	2 354
III	469	453	15	453	451	2	-16	2	35	-104	52	2 363
IV	449	474	-24	490	484	6	41	19	28	-77	71	2 360
12 *I*	451	432	19	441	439	2	-10	14	35	-121	62	2 368
II	449	457	-9	464	462	2	16	-80	53	-68	110	2 372

1.2 (Cont) Saving, investment and financing (a) All residents sectors. Total

EUR billions

	Net lending or net borrowing = Net financial transactions	Net adquisition of financial assets of the euro area vis-à-vis rest of the world						Net incurrence of liabilities of the euro area vis-à-vis rest of the world						Financial balance sheet		
		Total	Currency and deposits	Securities other than shares	Loans	Shares and other equity	Other	Total	Currency and deposits	Securities other than shares	Loans	Shares and other equity	Other	Net	Financial assets vis-à-vis rest of the world	Liabilities vis-à-vis rest of the world
	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28
07	32	1 767	477	443	372	430	45	1 735	710	405	161	466	-7	-1 759	13 656	15 415
08	-144	393	-126	210	206	84	19	537	97	364	65	-24	34	-1 923	13 044	14 967
09	-26	-48	-358	22	-7	311	-16	-22	-563	255	-69	368	-13	-2 050	13 385	15 435
10	-25	677	65	49	209	312	42	702	8	133	79	405	77	-1 927	14 755	16 682
11	-32	491	36	9	121	276	49	523	-201	139	108	379	98	-1 993	15 348	17 342
08 *III*	-33	118	44	-13	46	36	5	151	88	95	23	-51	-4	-1 708	13 874	15 582
IV	-28	-348	-197	-76	-47	-32	3	-320	-309	46	3	-63	3	-1 923	13 044	14 967
09 *I*	-37	-145	-195	-2	24	22	6	-108	-195	97	1	-10	-1	-1 995	12 843	14 838
II	-2	-65	-86	3	-36	60	-6	-63	-151	82	-85	104	-12	-1 929	12 926	14 855
III	2	32	-78	22	1	102	-15	30	-123	42	1	125	-14	-2 066	13 048	15 115
IV	12	130	2	-2	4	127	-1	118	-93	34	14	148	15	-2 050	13 385	15 435
10 *I*	-25	215	22	20	62	83	28	240	89	60	-34	96	28	-1 997	14 051	16 049
II	-11	161	13	3	65	67	12	172	-14	72	5	97	12	-1 836	14 708	16 544
III	-5	167	10	43	7	100	7	172	18	1	27	105	21	-1 961	14 603	16 565
IV	15	134	19	-17	75	62	-5	119	-85	1	81	106	16	-1 927	14 755	16 682
11 *I*	-39	227	20	-	70	119	18	266	-70	78	31	192	36	-2 031	14 660	16 691
II	-18	189	57	8	42	70	13	207	-11	179	2	36	-	-2 102	14 770	16 872
III	-16	148	76	-9	44	-	36	164	28	-26	41	55	66	-2 069	14 929	16 998
IV	41	-73	-118	10	-36	87	-17	-114	-148	-92	34	96	-3	-1 993	15 348	17 342
12 *I*	-10	297	47	108	26	87	29	306	121	17	37	105	26	-2 058	15 642	17 699
II	16	64	12	-18	31	22	18	48	-64	24	30	50	9	-1 891	15 942	17 832

See notes at the end of the chapter.

1.3 Financial transactions. Non-financial corporations

EUR billions

	Net financial transactions	Net acquisition of financial assets						Net incurrence of liabilities					Financial balance sheet		
		Total	Currency and deposits	Securities other than shares	Loans	Shares and other equity	Other	Total	Securities other than shares	Loans	Shares and other equity	Other	Net	Financial assets	Liabilities
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
07	-176	1 201	146	89	300	385	281	1 377	-19	889	415	92	-10 163	16 314	26 477
08	-313	566	54	-16	273	385	-130	879	41	578	311	-51	-8 949	14 990	23 939
09	4	134	87	-14	68	137	-145	130	95	-69	241	-138	-9 317	15 740	25 057
10	61	635	88	13	156	246	131	574	30	91	263	189	-9 668	16 328	25 996
11	-27	530	73	1	126	208	121	557	43	192	176	147	-9 106	16 249	25 355
08 *III*	-30	150	22	-3	61	103	-34	179	18	127	61	-26	-9 296	15 492	24 787
IV	-79	158	15	11	39	123	-31	237	23	92	121	1	-8 949	14 990	23 939
09 *I*	-14	-16	-35	-	33	86	-100	-2	27	2	50	-81	-8 609	14 583	23 192
II	-66	31	44	-17	3	38	-38	97	31	8	77	-19	-8 890	14 977	23 866
III	53	26	34	8	5	25	-46	-27	27	-75	67	-46	-9 259	15 571	24 830
IV	31	93	44	-5	27	-12	39	61	11	-5	46	8	-9 317	15 740	25 057
10 *I*	41	151	-31	17	56	34	74	111	28	16	51	15	-9 279	16 051	25 330
II	-77	107	15	-22	43	48	23	184	11	28	60	85	-9 043	15 882	24 925
III	68	196	43	18	51	96	-12	128	8	53	85	-18	-9 310	16 211	25 521
IV	29	181	60	1	6	68	46	152	-17	-5	66	107	-9 668	16 328	25 996
11 *I*	20	109	-6	10	21	27	58	89	6	67	40	-24	-9 779	16 493	26 273
II	-68	183	19	-11	49	79	47	251	7	90	65	89	-9 840	16 615	26 455
III	2	171	33	3	38	83	12	169	20	29	79	41	-9 114	15 944	25 058
IV	19	67	27	-1	19	19	4	48	10	6	-9	41	-9 106	16 249	25 355
12 *I*	14	110	-18	6	44	67	11	96	34	33	73	-44	-9 189	16 747	25 936
II	-80	47	4	1	41	30	-29	126	22	30	50	24	-9 081	16 581	25 662

1.4 Financial transactions. Households and NPISH

EUR billions

	Net financial transactions	Net acquisition of financial assets						Net incurrence of liabilities			Financial balance sheet		
		Total	Currency and deposits	Securities other than shares	Shares and other equity	Insurance technical reserves	Other accounts receivable	Total	Loans	Other	Net	Financial assets	Liabilities
	1	2	3	4	5	6	7	8	9	10	11	12	13
07	159	568	320	118	-63	235	-41	409	383	27	12 163	18 263	6 100
08	274	530	412	42	-77	136	8	256	258	-2	11 032	17 357	6 325
09	409	518	192	-78	111	229	65	110	110	-1	11 725	18 184	6 459
10	317	474	175	-42	36	242	63	157	128	29	12 122	18 800	6 677
11	257	376	168	79	-42	126	46	119	94	26	12 023	18 768	6 745
08 *III*	4	49	38	10	-37	27	9	45	57	-12	11 456	17 736	6 280
IV	103	149	218	-22	-3	20	-65	45	39	6	11 032	17 357	6 325
09 *I*	93	90	25	-34	29	64	4	-4	-3	-	10 746	17 081	6 334
II	144	178	75	-15	27	56	36	34	46	-12	11 145	17 522	6 376
III	75	114	-1	-6	48	49	26	39	31	8	11 612	18 024	6 412
IV	96	136	92	-22	6	61	-1	40	37	3	11 725	18 184	6 459
10 *I*	72	104	-3	-28	34	92	11	33	15	18	11 890	18 390	6 500
II	141	190	64	2	8	54	63	50	33	17	11 734	18 330	6 596
III	31	58	2	-27	-4	50	36	27	32	-6	11 967	18 588	6 620
IV	73	121	113	11	-1	45	-47	48	49	-	12 122	18 800	6 677
11 *I*	38	57	1	19	-39	58	18	19	10	9	12 217	18 911	6 695
II	97	155	72	22	-3	29	35	58	48	10	12 255	18 971	6 717
III	52	71	12	-7	8	26	31	19	17	2	11 813	18 550	6 737
IV	71	94	83	45	-8	13	-38	24	19	5	12 023	18 768	6 745
12 *I*	62	91	37	-18	8	36	30	30	-7	37	12 319	19 093	6 774
II	110	114	74	-22	29	25	9	3	17	-14	12 234	19 015	6 781

Fuente: Eurostat

Tasas de variación interanual

		Índice armonizado de precios de consumo(IAPC) (a)									Precios de producción industrial				
		Total	Bienes							Servicios	Total industria, excluida construcción	Bienes			
			Total	Alimentos (b)			Industriales					Consumo	Equipo	Intermedios no energéticos	Energía
				Total	Elaborados	No elaborados	Total	No energéticos	Energía						
		(c)(100%)	(59,2%)	(19,3%)	(11,8%)	(7,4%)	(39,9%)	(30,7%)	(9,2%)	(40,8%)					
		1	2	3	4	5	6	7	8	9	10	11	12	13	14
09	M	0,3	-0,9	0,7	1,1	0,2	-1,7	0,6	-8,1	2,0	-5,1	-2,1	0,5	-5,2	-11,5
10	M	1,6	1,8	1,1	0,9	1,3	2,2	0,5	7,4	1,4	2,9	0,4	0,3	3,5	6,5
11	M	2,7	3,3	2,7	3,3	1,8	3,7	0,8	11,9	1,8	5,9	3,1	1,4	5,9	11,9
11 *Sep*		3,0	3,7	3,0	4,0	1,4	4,1	1,2	12,4	1,9	5,8	3,4	1,5	5,0	12,2
Oct		3,0	3,9	3,3	4,3	1,8	4,2	1,3	12,4	1,8	5,5	3,4	1,6	4,1	12,4
Nov		3,0	3,9	3,4	4,3	1,9	4,1	1,3	12,3	1,9	5,4	3,4	1,4	3,5	12,4
Dic		2,7	3,3	3,1	4,1	1,6	3,4	1,2	9,7	1,9	4,3	3,1	1,4	2,7	9,5
12 *Ene*		2,7	3,2	3,1	4,1	1,6	3,2	0,9	9,2	1,9	3,9	3,0	1,3	1,6	9,7
Feb		2,7	3,4	3,3	4,1	2,2	3,4	1,0	9,5	1,8	3,8	2,9	1,2	1,1	9,9
Mar		2,7	3,3	3,3	3,9	2,2	3,4	1,4	8,5	1,8	3,5	2,8	1,2	0,9	9,0
Abr		2,6	3,2	3,1	3,7	2,1	3,2	1,3	8,1	1,7	2,6	2,3	1,2	0,6	6,7
May		2,4	2,9	2,8	3,4	1,8	3,0	1,3	7,3	1,8	2,3	1,9	1,2	0,5	6,3
Jun		2,4	2,8	3,2	3,2	3,1	2,6	1,3	6,1	1,7	1,8	1,8	1,1	0,1	4,7
Jul		2,4	2,8	2,9	2,9	2,9	2,8	1,5	6,1	1,8	1,6	1,9	1,1	-0,2	4,5
Ago		2,6	3,2	3,0	2,7	3,5	3,3	1,1	8,9	1,8	2,7	2,1	0,9	0,3	7,9
Sep	P	2,6	3,2	2,9	2,5	3,7	3,4	1,2	9,1	1,7	...	...	...	...	...

ÍNDICES ARMONIZADOS DE PRECIOS DE CONSUMO

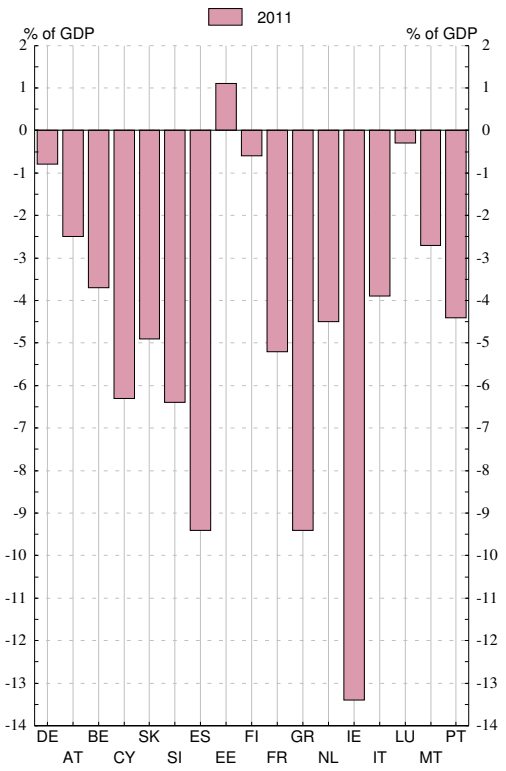
Véanse notas al final del capítulo.

Sources:Eurostat and ECB (Monthly Bulletin,Euro area statistics). *As a percentage of GDP*

	Deficit (-) / surplus (+)																			
		Euro area		Countries in the euro area																
	Total (b)	Primary deficit (-)/surplus (+)	Deficit debt/ adjustment (c)	Germany	Austria	Belgium	Cyprus	Slovakia	Slovenia	Spain	Estonia	Finland	France	Greece	Netherlands	Ireland	Italy	Luxembourg	Malta	Portugal
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20
96	-4.2	1.3	-0.4	-3.3	-4.0	-4.0	-3.2	-9.9	-1.1	-5.5	-0.3	-3.5	-4.0	...	-1.9	-0.1	-7.0	1.2	-8.0	-4.5
97	-2.6	2.4	-0.7	-2.6	-1.8	-2.3	-5.0	-6.3	-2.4	-4.0	2.2	-1.4	-3.3	...	-1.2	1.1	-2.7	3.7	-7.7	-3.5
98	-2.3	2.3	-0.5	-2.2	-2.4	-0.9	-4.1	-5.3	-2.4	-3.0	-0.7	1.5	-2.6	...	-0.9	2.4	-2.8	3.4	-9.9	-3.4
99	-1.4	2.6	0.6	-1.5	-2.3	-0.6	-4.3	-7.4	-3.0	-1.2	-3.5	1.6	-1.8	...	0.4	2.7	-1.7	3.4	-7.7	-2.8
00	-0.1	3.8	1.0	1.3	-1.7	-	-2.3	-12.3	-3.7	-0.9	-0.2	6.8	-1.5	-3.7	2.0	4.8	-0.8	6.0	-6.2	-2.9
01	-1.9	1.9	-	-2.8	-	0.4	-2.2	-6.5	-4.0	-0.5	-0.1	5.0	-1.5	-4.5	-0.2	0.9	-3.1	6.1	-6.4	-4.3
02	-2.7	0.8	-0.6	-3.7	-0.7	-0.1	-4.4	-8.2	-2.5	-0.2	0.3	4.0	-3.1	-4.8	-2.1	-0.3	-2.9	2.1	-5.5	-2.8
03	-3.2	0.2	-	-4.0	-1.4	-0.1	-6.5	-2.8	-2.7	-0.3	1.7	2.4	-4.1	-5.6	-3.1	0.4	-3.5	0.5	-9.8	-2.9
04	-2.9	0.2	0.3	-3.8	-4.4	-0.3	-4.1	-2.4	-2.2	-0.1	1.6	2.3	-3.6	-7.5	-1.7	1.4	-3.5	-1.1	-4.7	-3.4
05	-2.6	0.5	0.8	-3.3	-1.7	-2.7	-2.4	-2.8	-1.4	1.3	1.6	2.7	-2.9	-5.2	-0.3	1.6	-4.3	-	-2.9	-6.1
06	-1.4	1.5	0.2	-1.6	-1.5	0.2	-1.2	-3.2	-1.3	2.4	2.4	4.0	-2.3	-5.7	0.5	2.9	-3.4	1.4	-2.7	-4.1
07	-0.7	2.3	0.5	0.2	-0.9	-0.3	3.5	-1.8	-	1.9	2.4	5.3	-2.7	-6.5	0.2	0.1	-1.6	3.7	-2.4	-3.1
08	-2.1	0.9	3.2	-0.1	-0.9	-1.0	0.9	-2.1	-1.9	-4.5	-2.9	4.4	-3.3	-9.8	0.5	-7.4	-2.7	3.2	-4.6	-3.6
09	-6.3	-3.5	0.9	-3.1	-4.1	-5.5	-6.1	-8.0	-6.0	-11.2	-2.0	-2.5	-7.5	-15.6	-5.6	-13.9	-5.4	-0.8	-3.9	-10.2
10	-6.2	-3.4	1.3	-4.1	-4.5	-3.8	-5.3	-7.7	-5.7	-9.7	0.2	-2.5	-7.1	-10.7	-5.1	-30.9	-4.5	-0.8	-3.6	-9.8
11	-4.1	-1.1	0.1	-0.8	-2.5	-3.7	-6.3	-4.9	-6.4	-9.4	1.1	-0.6	-5.2	-9.4	-4.5	-13.4	-3.9	-0.3	-2.7	-4.4

GENERAL GOVERNMNET IN THE EURO AREA

DEFICIT (-) O SURPLUS (+): COUNTRIES IN THE EURO AREA



See notes at the end of this chapter.

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

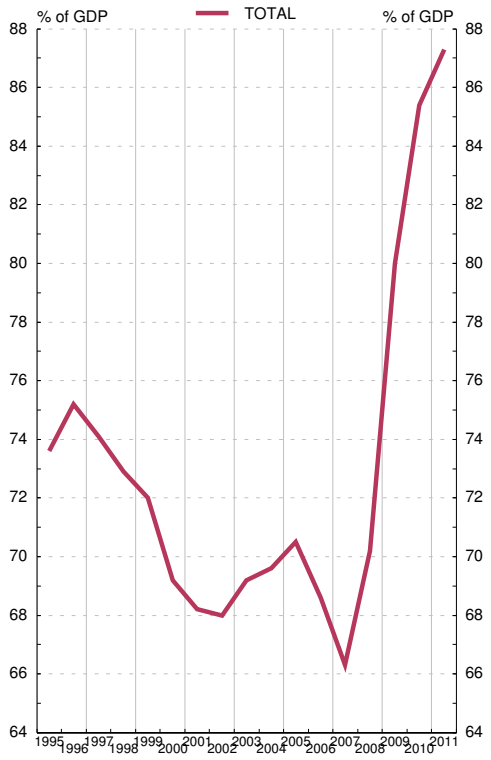
1.7 General government nominal gross consolidated debt (Excessive deficit procedure) (a)

Sources:Eurostat and ECB (Monthly Bulletin,Euro area statistics).

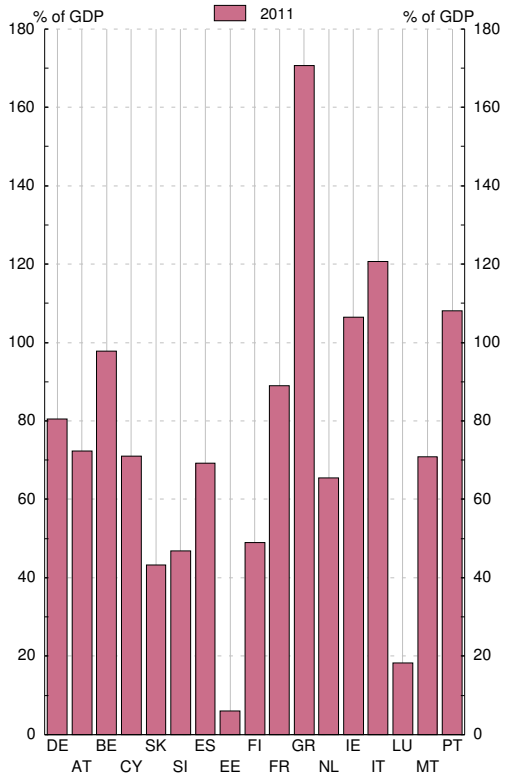
As a percentaje of GDP

	Total	Countries in the euro area																
	(b)	Germany	Austria	Belgium	Cyprus	Slova-kia	Slove-nia	Spain	Estonia	Finland	France	Greece	Nether-lands	Ireland	Italy	Luxem-bourg	Malta	Portugal
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
96	75.2	58.4	68.3	127.3	42.8	31.1	...	67.4	7.4	57.0	58.0	99.4	74.1	73.5	120.9	7.4	40.1	59.9
97	74.1	59.7	64.4	122.7	46.7	33.8	...	66.1	6.2	53.9	59.2	96.6	68.2	64.3	118.1	7.4	48.4	56.1
98	72.9	60.3	64.8	117.4	51.2	34.5	...	64.1	5.5	48.4	59.4	94.5	65.7	53.6	114.9	7.1	53.4	52.1
99	72.0	60.9	67.2	113.7	51.8	47.9	...	62.4	6.0	45.7	58.9	94.0	61.1	48.5	113.7	6.4	57.1	51.4
00	69.2	59.7	66.5	107.9	48.7	50.3	...	59.4	5.1	43.8	57.3	103.4	53.8	37.8	109.2	6.2	55.9	50.5
01	68.2	58.8	67.1	106.6	52.1	48.9	26.8	55.6	4.8	42.5	56.9	103.7	50.7	35.6	108.8	6.3	62.1	52.9
02	68.0	60.4	66.5	103.5	64.6	43.4	28.0	52.6	5.7	41.5	58.8	101.7	50.5	32.2	105.7	6.3	60.1	55.6
03	69.2	63.9	65.5	98.5	68.9	42.4	27.5	48.8	5.6	44.5	62.9	97.4	52.0	31.0	4.4	6.1	69.3	56.9
04	69.6	65.8	64.8	94.2	70.2	41.5	27.2	46.3	5.0	44.4	64.9	98.6	52.4	29.7	103.8	6.3	72.3	58.3
05	70.5	68.0	63.9	92.1	69.1	34.2	27.0	43.2	4.6	41.7	66.4	100.0	51.8	27.4	105.8	6.1	70.1	63.6
06	68.6	67.6	62.1	88.1	64.6	30.5	26.7	39.7	4.4	39.7	63.7	106.1	47.4	24.8	106.6	6.7	63.4	63.9
07	66.3	65.2	60.2	84.1	58.8	29.6	23.1	36.3	3.7	35.2	64.2	107.4	45.3	24.8	103.1	6.7	62.1	68.3
08	70.2	66.8	63.8	89.2	48.9	27.9	22.0	40.2	4.5	33.9	68.2	112.9	58.5	44.5	106.1	14.4	62.0	71.7
09	80.0	74.5	69.2	95.7	58.5	35.6	35.0	53.9	7.2	43.5	79.2	129.7	60.8	64.9	116.4	15.3	67.6	83.2
10	85.4	82.5	72.0	95.5	61.3	41.0	38.6	61.5	6.7	48.6	82.3	148.3	63.1	92.2	119.2	19.2	68.3	93.5
11	87.3	80.5	72.4	97.8	71.1	43.3	46.9	69.3	6.1	49.0	89.0	170.6	65.5	106.4	120.7	18.3	70.9	108.1

GROSS NOMINAL CONSOLIDATED DEBT OF GENERAL GOVERNMENT IN THE EURO AREA



GROSS NOMINAL CONSOLIDATED DEBT BY COUNTRIES IN THE EURO AREA



See notes at the end of this chapter.

1.8 Balances agregado y consolidado y operaciones (flujos ajustados) de las IFM residentes en la zona del euro, incluyendo el Eurosistema

mm de euros

		Balance agregado de las IFM residentes en la zona del euro, incluyendo el Eurosistema / *Aggregated balance sheet of euro area MFIs, including the Eurosystem*		Saldos entre las IFM residentes en la zona euro del *Internal position of MFIs of the euro area*		Contrapartida de las transacciones monetarias de la Administración Central *Counterpart of monetary transactions of Central Goverment*		Balance consolidado de las IFM residentes en la zona del euro, incluyendo el Eurosistema *Consolidated balance sheet of euro area MFIs, including the Eurosystem* (a)		Diferencia de saldos *Monthly differences in level*	Ajustes *Adjustments*	Operaciones (flujos ajustados) *Transactions (adjusted flows)*		
		1	2	3	4	5	6	7=1-3+5	8=2-4+6	9=8-7	10=9-11	11		
		ago 12	sep 12	ago 12	sep 12	ago 12	sep 12	ago 12	sep 12	sep 12	sep 12	sep 12		
1	**ACTIVO**	**39 241**	**38 831**	**12 486**	**12 249**	**113**	**113**	**26 868**	**26 695**	**-173**	**-34**	**-139**	1	**ASSETS**
2	**Préstamos y créditos a residentes en la zona del euro**	**22 153**	**21 972**	**9 814**	**9 603**	**-**	**-**	**12 339**	**12 370**	**31**	**-12**	**43**	2	**Loans to the euro area residents**
3	IFM	9 814	9 603	9 814	9 603	-	-	-	-	-	-	-	3	MFIs
4	Administraciones Públicas	1 177	1 180	-	-	-	-	1 177	1 180	3	0	3	4	General Government
5	Otros sectores residentes	11 162	11 189	-	-	-	-	11 162	11 189	27	-12	39	5	Other euro area residents
6	**Valores distintos de acciones y participaciones emitidos por residentes en la zona del euro**	**5 611**	**5 613**	**2 063**	**2 039**	**-**	**-**	**3 548**	**3 575**	**26**	**16**	**10**	6	**Holdings of securities other than shares issued by euro area residents**
7	IFM	2 063	2 039	2 063	2 039	-	-	-	-	-	-	-	7	MFIs
8	Administraciones Públicas	2 147	2 192	-	-	-	-	2 147	2 192	45	16	29	8	General Government
9	Otros sectores residentes	1 401	1 383	-	-	-	-	1 401	1 383	-18	0	-19	9	Other euro area residents
10	**Participaciones emitidas por fondos del mercado monetario**	**64**	**62**	**64**	**62**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	10	**Money market funds shares units**
11	IFM	64	62	64	62	-	-	-	-	-	-	-	11	MFIs
12	**Acciones y participaciones emitidas por residentes en la zona del euro**	**1 233**	**1 244**	**495**	**494**	**-**	**-**	**738**	**750**	**12**	**-0**	**12**	12	**Holdings of shares/other equity issued by euro area residents**
13	IFM	495	494	495	494	-	-	-	-	-	-	-	13	MFIs
14	Otros sectores residentes	738	750	-	-	-	-	738	750	12	-0	12	14	Other euro area residents
15	**Activos frente a no residentes en la zona del euro**	**4 555**	**4 480**	**-**	**-**	**-**	**-**	**4 555**	**4 480**	**-75**	**-39**	**-36**	15	**External assets**
16	**Activo fijo**	**230**	**231**	**-**	**-**	**-**	**-**	**230**	**231**	**1**	**-0**	**1**	16	**Fixed assets**
17	**Resto de activos**	**5 396**	**5 228**	**52**	**51**	**113**	**113**	**5 457**	**5 290**	**-167**	**1**	**-169**	17	**Remaining assets**
18	Del cual: efectivo en circulación en euros	52	51	52	51	-	-	-	-	-	-	-	18	Of which:currency in circulation in euro

1.8 Aggregated and consolidated balance sheet and transactions (adjusted flows) of the euro area MFIs, including the Eurosystem

EUR billions

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

1.8 Balances agregado y consolidado y operaciones (flujos ajustados) de las IFM residentes en la zona del euro, incluyendo el Eurosistema (cont.)

mm de euros

		Balance agregado de las IFM residentes en la zona del euro, incluyendo el Eurosistema / *Aggregated balance sheet of euro area MFIs, including the Eurosystem*		Saldos entre las IFM residentes en la zona del euro *Internal position of MFIs of the euro area*		Contrapartida de las transacciones monetarias de la Administración Central *Counterpart of monetary transactions of Central Goverment*		Balance consolidado de las IFM residentes en la zona del euro, incluyendo el Eurosistema/ *Consolidated balance sheet of euro area MFIs, including the Eurosystem* (a)		Diferencia de saldos *Monthly differences in level*	Ajustes *Adjustments*	Operaciones (flujos ajustados) *Transactions (adjusted flows)*		
		1	2	3	4	5	6	7=1-3+5	8=2-4+6	9=8-7	10=9-11	11		
		ago 12	sep 12	ago 12	sep 12	ago 12	sep 12	ago 12	sep 12	sep 12	sep 12	sep 12		
1	**PASIVO**	**39 786**	**39 397**	**12 486**	**12 249**	**113**	**113**	**27 413**	**27 261**	**-151**	**-13**	**-139**	1	**LIABILITIES**
2	Efectivo en circulación	922	918	52	51	-	-	870	867	-3	-	-3	2	Currency in circulation
3	Del cual: tfebncias en euros de las IFM y el Eurosistema	52	51	52	51	-	-	-	-	-	-	-	3	Of which: holding of currency in circulation in euro
4	**Depósitos de residentes en la zona del euro**	**20 831**	**20 692**	**9 771**	**9 548**	**113**	**113**	**11 173**	**11 257**	**85**	**-2**	**87**	4	**Deposits of euro area residents**
5	IFM	9 771	9 548	9 771	9 548	-	-	-	-	-	-	-	5	MFIs
6	Administración Central	265	298	-	-	-	-	265	298	33	-0	34	6	Central Government
7	Otras Administraciones Públicas y otros sectores residentes en la zona del euro	10 795	10 846	-	-	113	113	10 908	10 959	51	-2	53	7	Other Gfebral Goverment/other euro area residents
8	*A la vista*	*4 018*	*4 067*	-	-	*88*	*88*	*4 106*	*4 156*	*50*	*-3*	*53*	*8*	*Overnight*
9	*A plazo*	*4 246*	*4 238*	-	-	*2*	*2*	*4 248*	*4 240*	*-8*	*6*	*-14*	*9*	*With agreed maturity*
10	*Hasta dos años*	*1 824*	*1 820*	-	-	*2*	*2*	*1 827*	*1 822*	*-4*	*1*	*-5*	*10*	*Up to 2 years*
11	*A más de dos años*	*2 421*	*2 418*	-	-	-	-	*2 421*	*2 418*	*-4*	*5*	*-8*	*11*	*Over 2 years*
12	*Con preaviso*	*2 113*	*2 113*	-	-	*23*	*23*	*2 135*	*2 135*	*0*	*-0*	*0*	*12*	*Redeemable at notice*
13	*Hasta tres meses*	*2 003*	*2 005*	-	-	*23*	*23*	*2 026*	*2 028*	*2*	*-0*	*2*	*13*	*Up to 3 months*
14	*A más de tres meses*	*109*	*108*	-	-	-	-	*109*	*108*	*-2*	*-0*	*-2*	*14*	*Over 3 months*
15	*Cesiones temporales*	*418*	*428*	-	-	-	-	*418*	*428*	*10*	*-4*	*14*	*15*	*Repurchase agreements*
16	**Participaciones emitidas por fondos del mercado monetario**	**563**	**542**	**64**	**62**	**-**	**-**	**500**	**480**	**-19**	**-0**	**-19**	16	**Money market funds shares/units**
19	**Valores distintos de acciones y participaciones**	**5 031**	**4 973**	**2 063**	**2 039**	**-**	**-**	**2 968**	**2 935**	**-34**	**-20**	**-14**	19	**Debt securities issued**
20	Hasta dos años	791	766	570	552	-	-	220	214	-7	-2	-4	20	Up to 2 years
21	A más de dos años	4 240	4 208	1 492	1 487	-	-	2 748	2 721	-27	-18	-9	21	Over 2 years
22	**Capital y reservas**	**2 857**	**2 898**	**495**	**494**	**-**	**-**	**2 363**	**2 404**	**41**	**34**	**7**	22	**Capital and reserves**
23	**Otros pasivos frente a no residentes en la zona del euro**	**4 122**	**4 053**	**-**	**-**	**-**	**-**	**4 122**	**4 053**	**-69**	**-33**	**-36**	23	**External liabilities**
24	**Resto de pasivos**	**5 460**	**5 321**	**-**	**-**	**-**	**-**	**5 460**	**5 321**	**-139**	**6**	**-144**	24	**Remaining liabilities**
25	**Posición neta de las IFM**	**-**	**-**	**42**	**55**	**-**	**-**	**-42**	**-55**	**-13**	**3**	**-16**	25	**Excess of inter-MFIs liabilties**

1.8 Aggregated and consolidated balance sheet and transactions (adjusted flows) of the euro area MFIs, including the Eurosystem (continuation)

EUR billions

1.9 Agregados monetarios de la zona del euro y contrapartidas de M3. Resumen

mm de euros

	AGREGADOS MONETARIOS	Saldos consolidados final del período *Consolidated balances end-of-period* ago 12	sep 12	Serie en cuadro y columna *Time series in table and column*	Operaciones (flujos ajustados) *Transactions (adjusted flows)* sep 12	Serie en cuadro y columna\ *Time series in table and column*		MONETARY AGGREGATES
1	**M1 = 2 + 3**	**4 976**	**5 022**	**1.10/1**	**49**	**1.11/1**	1	**M1 = 2 + 3**
2	Efectivo en circulación	870	867	1.10/4	-3	1.11/4	2	Currency in circulation
3	Depósitos a la vista	4 106	4 156	1.10/5	53	1.11/5	3	Overnight deposits
4	**M2 = M1 + (5 + 6)**	**8 829**	**8 872**	**1.10/2**	**46**	**1.11/2**	4	**M2 = M1 + (5 + 6)**
5	Depósitos a plazo hasta dos años	1 827	1 822	1.10/6	-5	1.11/6	5	Deposits with agreed maturity up to 2 years
6	Depósitos con preaviso hasta tres meses	2 026	2 028	1.10/7	2	1.11/7	6	Deposits redeemable at notice up to 3 months
7	**M3 = M2 + (8 + 9 + 10 + 11)**	**9 679**	**9 696**	**1.10/3**	**22**	**1.11/3**	7	**M3 = M2 + (8 + 9 + 10 + 11)**
8	Cesiones temporales	131	130	1.10/8	-1	1.11/8	8	Repurchase agreements
9	Valores distintos de acciones y participaciones hasta dos años, emitidos por IFM de la zona del euro	219	213	1.10/9	-4	1.11/9	9	Holdings of securities other than shares issued by MFIs in the euro area up to 2 years
10	Participaciones en fondos del mercado monetario	500	480	1.10/10	-19	1.11/10	10	Money market funds shares / units
	CONTRAPARTIDAS DE M3 (7 = A - B)							**M3 COUNTERPARTS (7 = A - B)**
A	**ACTIVOS DE LAS IFM**						**A**	**MFIs ASSETS**
11	**Crédito a residentes en la zona del euro**	**16 426**	**16 473**		**43**		11	**Loans to euro area residents**
12	A las Administraciones Públicas	3 324	3 372	1.10/11	32	1.11/11	12	General Goverment
13	*Créditos y préstamos*	*1 177*	*1 180*		*3*		*13*	*Loans*
14	*Valores distintos de acciones y participaciones*	*2 147*	*2 192*		*29*		*14*	*Securities other than shares*
15	A otros residentes en la zona del euro	13 102	13 101	1.10/12	11	1.11/12	15	Other euro area residents
16	*Créditos y préstamos*	*10 962*	*10 967*		*17*		*16*	*Loans*
17	*Valores distintos de acciones y participaciones*	*1 401*	*1 383*		*-19*		*17*	*Securities other than shares*
18	*Acciones y participaciones*	*738*	*750*		*12*		*18*	*Shares and other equity*
19	**Activos frente a no residentes en la zona del euro**	**5 102**	**5 048**		**-36**		**19**	**External assets**

EUR billions

1.9 Euro area monetary aggregates and counterparts to M3. Summary

Véanse notas al final del capítulo. *See notes at the end of the chapter.*

1.9 Agregados monetarios de la zona del euro y contrapartidas de M3. Resumen

mm de euros

		Saldos consolidados final del período *Consolidated balances end-of-period*		Serie en cuadro y columna *Time series in table and column*	Operaciones (flujos ajustados) *Transactions (adjusted flows)*	Serie en cuadro y columna *Time series in table and column*		
		ago 12	sep 12		sep 12			
B	**PASIVOS DE LAS IFM**						**B**	**MFIs LIABILITIES**
20	**Depósitos de la Administración Central**	**265**	**298**		**34**		**20**	**Deposits of Central Goverment**
21	**Pasivos financieros a más largo plazo frente a otros residentes en la zona del euro**	**5 279**	**5 246**		**-19**		**21**	**Longer-term financial liabilities to other euro area residents**
22	Depósitos a plazo a más de dos años	2 421	2 418		-8		22	Deposits with agreed maturity over 2 years
23	Depósitos con preaviso superior a tres meses	109	108		-2		23	Deposits redeemable at notice over 3 months
24	Valores distintos de acciones a más de dos años	2 748	2 721		-9		24	Securities other than shares with maturity over 2 years
25	**Capital y reservas**	**2 363**	**2 404**		**7**		**25**	**Capital and reserves**
26	**Pasivos frente a no residentes en la zona del euro**	**4 122**	**4 053**		**-36**		**26**	**External liabilities**
27	**Otros pasivos netos**	**-180**	**-177**		**-1**		**27**	**Other net liabilities**
	Del cual							Of wich
28	Cesiones temporales con Entidades de contrapartida central	287	298		15		28	Central Conunterparties repos
29	Adquisiciones temporales con Entidades de contrapartida central	199	222		22		29	Central Counterparties reverse repos
	PRO MEMORIA: contrapartidas de M3 distintas del crédito a residentes en la zona del euro							MEMORANDUM ITEM: M3 counterparts different from loans to euro area residents
30	Activos - pasivos frente a no residentes en la zona del euro (19 - 26)	979	994	1.10/13	-1	1.11/13	30	Net external assets (19 - 26)
31	Resto de activos netos (20 + 21 + 25 + 27)	-7 726	-7 771	1.10/14	-21	1.11/14	31	Remaining net assets (20 + 21 + 25 + 27)

1.9 Euro area monetary aggregates and counterparts to M3. Summary

EUR billions

Véanse notas al final del capítulo. *See notes at the end of the chapter.*

1.10 Euro area monetary aggregates and counterparts to M3 Consolidated balances. Outstanding amounts (a)

Eur billions

	M1	M2	M3 (b)	Currency in circulation (net)	Deposits in all currencies vis-a vis other general government and other residents in EMU				Other instruments issued by MFIs (net)		Counterparts to M3			
					Overnight deposits	With agreed maturity up to two years	Redeemable at notice up to three months	Repurchase agreements	Debt securities issued up to two years	Money market fund shares/ units	Total Loans (c): General government resident in EMU	Total Loans (c): Other residents in EMU	Net external assets	Net remaining (net)
	1=4+5	2=1+6+7	3=2+8a10	4	5	6	7	8	9	10	11	12	13	14
10	4 750.8	8 471.3	9 319.7	808.6	3 942.2	1 809.6	1 910.9	173.1	123.1	552.3	3 186.2	13 232.4	637.5	-7 736.4
11	4 861.6	8 670.2	9 534.3	857.5	4 004.0	1 849.5	1 959.1	137.1	206.6	520.4	3 130.4	13 274.1	944.0	-7 814.2
11 *Jun*	4 765.2	8 516.3	9 402.5	819.7	3 945.6	1 810.2	1 940.8	164.2	176.2	545.7	3 058.4	13 344.2	861.8	-7 861.9
Jul	4 747.0	8 520.5	9 404.0	828.2	3 918.8	1 830.6	1 942.9	167.0	177.9	538.5	3 039.8	13 349.6	888.2	-7 873.6
Aug	4 728.0	8 529.0	9 444.2	823.4	3 904.6	1 852.7	1 948.3	179.8	175.0	560.4	3 070.2	13 310.4	957.4	-7 893.7
Sep	4 754.0	8 567.1	9 465.0	831.2	3 922.9	1 870.2	1 942.9	178.2	170.5	549.1	3 087.4	13 341.8	973.0	-7 937.2
Oct	4 761.4	8 554.9	9 435.9	837.5	3 923.9	1 853.0	1 940.5	169.4	170.8	540.8	3 071.9	13 336.9	903.4	-7 876.3
Nov	4 778.0	8 564.3	9 447.4	841.4	3 936.6	1 840.1	1 946.2	163.0	173.2	547.0	3 085.1	13 353.5	914.5	-7 905.7
Dec	4 861.6	8 670.2	9 534.3	857.5	4 004.0	1 849.5	1 959.1	137.1	206.6	520.4	3 130.4	13 274.1	944.0	-7 814.2
12 *Jan*	4 810.7	8 639.9	9 484.4	843.0	3 967.8	1 853.6	1 975.5	143.8	203.9	496.8	3 197.5	13 297.7	930.9	-7 941.6
Feb	4 780.4	8 647.9	9 494.6	842.5	3 937.9	1 885.3	1 982.1	141.9	217.5	487.4	3 237.3	13 267.0	937.1	-7 946.8
Mar	4 829.7	8 717.5	9 593.7	844.9	3 984.8	1 895.5	1 992.3	137.7	240.5	498.0	3 261.7	13 260.6	885.4	-7 813.9
Apr	4 835.1	8 723.9	9 599.8	847.6	3 987.5	1 892.0	1 996.8	139.1	229.3	507.6	3 259.1	13 267.4	869.0	-7 795.7
May	4 881.0	8 755.1	9 637.1	856.3	4 024.7	1 870.5	2 003.6	138.9	223.4	519.7	3 274.6	13 264.9	912.2	-7 814.6
Jun	4 955.3	8 813.5	9 675.2	867.7	4 087.5	1 848.1	2 010.1	133.1	231.9	496.8	3 345.1	13 206.8	921.4	-7 798.1
Jul	4 979.8	8 835.6	9 703.2	871.3	4 108.5	1 840.2	2 015.7	138.5	233.8	495.3	3 330.6	13 158.2	972.4	-7 758.1
Aug	4 976.3	8 828.8	9 679.0	870.2	4 106.1	1 826.6	2 025.9	131.1	219.4	499.6	3 323.9	13 101.9	979.3	-7 726.0
Sep	P 5 022.4	8 872.3	9 695.9	866.7	4 155.7	1 822.4	2 027.5	130.2	213.3	480.1	3 372.0	13 100.8	994.2	-7 771.1

See notes at the end of the chapter.

1.11 Euro area monetary aggregates and counterparts to M3. Consolidated balances. Transactions (adjusted flows) (a)

Eur billions

	M1	M2	M3 (b)	Currency in circulation (net)	Deposits in all currencies vis-a vis other general government and other residents in EMU				Other instruments issued by MFIs (net)		Counterparts to M3			
					Overnight deposits	With agreed maturity up to two years	Redeemable at notice up to three months	Repurchase agreements	Debt securities issued up to two years	Money market fund shares/ units	Total Loans (c): General government resident in EMU	Total Loans (c): Other residents in EMU	Net external assets	Net remaining (net)
	1=4+5	2=1+6+7	3=2+8a10	4	5	6	7	8	9	10	11	12	13	14
10	66.1	90.1	56.4	18.4	47.8	2.8	21.1	-0.3	0.7	-34.1	-71.8	-17.3	49.5	96.0
11	79.5	98.6	90.1	16.2	63.3	6.4	12.8	-23.0	19.1	-4.6	16.4	-80.8	17.2	137.3
11 *Jun*	55.2	30.6	9.6	9.2	46.0	-22.6	-2.0	-13.9	13.5	-20.6	25.6	-6.3	65.8	-75.6
Jul	-20.8	0.1	-0.9	8.5	-29.3	18.8	2.1	7.4	-1.3	-7.1	-10.7	-1.0	-18.0	28.8
Aug	-17.5	10.2	42.0	-4.7	-12.7	22.3	5.4	13.0	-3.3	22.1	18.2	-25.7	28.3	21.3
Sep	19.2	26.7	10.9	7.7	11.4	13.2	-5.6	-0.1	-4.8	-11.0	24.3	23.6	23.3	-60.4
Oct	11.2	-4.4	-20.7	6.3	4.9	-13.3	-2.3	-8.6	0.6	-8.3	-1.2	3.4	-50.9	28.1
Nov	15.1	1.4	3.3	3.9	11.3	-15.0	1.2	-6.6	2.1	6.5	39.4	13.4	-24.4	-25.1
Dec	79.5	98.6	90.1	16.2	63.3	6.4	12.8	-23.0	19.1	-4.6	16.4	-80.8	17.2	137.3
12 *Jan*	-49.1	-27.7	-23.5	-14.4	-34.7	4.6	16.8	7.3	-9.9	6.8	65.4	35.5	-44.5	-79.9
Feb	-27.8	11.5	25.3	-0.4	-27.4	31.6	7.7	-1.9	13.5	2.2	30.6	-19.8	21.5	-6.9
Mar	48.6	68.7	100.1	2.4	46.2	10.0	10.1	-4.2	24.9	10.7	32.6	0.0	-25.5	92.9
Apr	3.7	0.9	5.6	2.7	1.1	-7.3	4.5	1.3	-6.3	9.7	3.6	18.7	-26.7	9.9
May	39.1	19.9	25.0	8.7	30.4	-25.8	6.6	-0.5	-6.7	12.3	29.1	-12.4	15.2	-6.8
Jun	73.4	59.2	36.7	11.4	62.0	-20.7	6.6	-6.4	6.8	-22.8	42.6	-31.6	18.2	7.6
Jul	22.9	18.9	24.9	3.7	19.2	-9.7	5.7	5.2	2.4	-1.5	-17.9	-52.8	10.9	84.7
Aug	2.1	-3.1	-11.2	-1.1	3.2	-13.5	8.3	-1.5	-10.7	4.2	-18.8	-50.8	22.0	36.3
Sep	P 49.4	45.8	21.7	-3.5	52.9	-5.3	1.7	-0.7	-3.9	-19.5	32.3	10.8	-0.7	-20.7

See notes at the end of the chapter.

1.12 Euro area monetary aggregates and counterparts to M3 Consolidated balances. Outstanding amounts and transactions (flows). (a) (b)

Eur billions

	Consolidated balances								Transactions (flows)							
	M1	M2	M3 (c)	Currency in circulation (net)	Overnight deposits	Other short-term deposits except repurchase agreements	Repurchase agreements and other instruments issued by MFIs (net)	Loans to resident in EMU	M1	M2	M3 (c)	Currency in circulation (net)	Overnight deposits	Other short-term deposits except repurchase agreements	Repurchase agreements and other instruments issued by MFIs (net)	Loans to resident in EMU
	1=4+5	2=1+6	3=2+7	4	5	6	7	8	9=12+ +13	10=9+ +14	11=10+ +15	12	13	14	15	16
10	4 702.1	8 409.4	9 279.6	794.0	3 908.2	3 707.3	870.2	10 898.4	17.1	12.9	-3.7	0.1	17.0	-4.2	-16.6	35.3
11	4 790.9	8 590.5	9 477.1	843.2	3 947.6	3 799.7	886.6	11 022.4	-6.9	-8.6	0.2	-1.3	-5.6	-1.7	8.8	-36.5
11 *Jun*	4 715.0	8 494.2	9 377.3	816.0	3 899.1	3 779.2	883.1	11 037.5	13.2	12.6	6.6	3.5	9.7	-0.5	-6.0	14.3
Jul	4 728.2	8 513.4	9 396.2	818.3	3 909.8	3 785.2	882.8	11 052.6	10.6	15.0	16.5	2.4	8.2	4.4	1.5	3.9
Aug	4 786.9	8 575.7	9 482.5	825.9	3 961.0	3 788.8	906.8	11 078.2	60.2	64.1	88.1	7.6	52.7	3.9	24.0	27.5
Sep	4 786.5	8 591.2	9 481.1	832.0	3 954.5	3 804.7	889.8	11 096.2	-7.3	4.1	-11.4	6.1	-13.4	11.4	-15.5	7.1
Oct	4 781.5	8 575.9	9 464.9	840.5	3 940.9	3 794.4	889.0	11 062.2	-1.2	-7.5	-7.8	8.5	-9.7	-6.3	-0.2	-3.3
Nov	4 793.6	8 591.8	9 480.4	844.5	3 949.1	3 798.2	888.6	11 052.4	10.7	8.0	7.3	4.0	6.8	-2.7	-0.7	-15.0
Dec	4 790.9	8 590.5	9 477.1	843.2	3 947.6	3 799.7	886.6	11 022.4	-6.9	-8.6	0.2	-1.3	-5.6	-1.7	8.8	-36.5
12 *Jan*	4 799.2	8 626.7	9 490.3	849.9	3 949.3	3 827.5	863.6	11 027.8	10.0	38.8	40.1	6.8	3.2	28.7	1.3	13.6
Feb	4 823.5	8 685.0	9 539.7	852.7	3 970.8	3 861.5	854.8	11 009.3	26.8	61.8	64.6	2.8	24.1	34.9	2.8	-7.6
Mar	4 854.8	8 725.6	9 595.0	847.8	4 006.9	3 870.9	869.4	10 992.8	30.5	39.8	56.3	-4.8	35.3	9.2	16.6	-13.2
Apr	4 801.1	8 694.1	9 551.2	850.1	3 951.0	3 893.0	857.1	10 985.0	-55.3	-37.0	-44.5	2.2	-57.5	18.2	-7.5	-6.4
May	4 881.7	8 757.0	9 621.0	856.7	4 025.0	3 875.4	864.0	10 990.5	73.8	51.6	57.6	6.6	67.2	-22.2	6.0	-11.0
Jun	4 902.8	8 781.3	9 640.7	861.0	4 041.8	3 878.6	859.4	10 978.3	20.2	25.2	18.4	4.3	15.9	5.0	-6.9	-3.0
Jul	4 966.2	8 841.5	9 708.7	866.2	4 099.9	3 875.3	867.2	10 980.3	61.7	56.8	64.9	5.4	56.4	-4.9	8.1	4.0
Aug	5 045.4	8 877.6	9 719.9	868.2	4 177.2	3 832.3	842.3	10 974.7	84.8	39.9	24.1	1.9	82.9	-44.9	-15.8	2.5
Sep P	5 025.2	8 869.5	9 685.5	867.2	4 157.9	3 844.3	816.0	10 945.3	-16.9	-5.8	-29.6	-1.0	-15.9	11.1	-23.8	-17.2

See notes at the end of the chapter.

1.13 Contribution of the MFIs resident in Spain to the euro area's monetary aggregates and M3 counterparts (a)

SDDS (b)

Eur billions

	Consolidated balances								Transactions (adjusted flows)							
	Contribution to M1 (e)	Contribution to M2 (e)	Contribution to M3 (e) (c)	Contribution to the M3 counterparts: Contribution to total lending (d): General government resident in EMU	Contribution to the M3 counterparts: Contribution to total lending (d): Other resident sectors in EMU	Contribution to the M3 counterparts: Contribution to assets less liabilities vis-a-vis non-EMU residents	Contribution to the M3 counterparts: Contribution to remaining (net)	Contribution to the M3 counterparts: Currency	Contribution to M1 (e)	Contribution to M2 (e)	Contribution to M3 (e) (c)	Contribution to the M3 counterparties: Contribution to total lending (d): General government resident in EMU	Contribution to the M3 counterparties: Contribution to total lending (d): Other resident sectors in EMU	Contribution to the M3 counterparties: Contribution to assets less liabilities vis-a-vis non-EMU residents	Contribution to the M3 counterparties: Contribution to remaining (net)	Contribution to the M3 counterparties: Currency
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
10	515.2	1 030.6	1 139.6	320.8	2 307.9	-60.9	-1 428.2	-87.8	4.8	3.4	14.9	2.0	13.9	-8.4	7.5	-1.9
11	505.9	977.1	1 121.3	380.1	2 251.4	-4.6	-1 505.7	-93.4	-1.7	-4.5	1.3	25.0	-1.1	15.4	-38.0	-1.8
11 *Jun*	519.7	1 023.6	1 150.9	349.6	2 301.1	-60.7	-1 439.1	-89.0	12.4	10.0	18.9	14.0	6.6	-17.7	16.0	-0.6
Jul	508.6	1 001.5	1 123.6	346.2	2 278.4	-45.6	-1 455.4	-90.0	-11.3	-22.4	-27.7	-0.2	-21.0	15.2	-21.8	-1.0
Aug	503.0	999.7	1 123.6	347.0	2 263.1	-43.9	-1 442.5	-89.5	-5.6	-1.7	0.3	-3.1	-13.0	1.8	14.6	0.5
Sep	496.5	989.3	1 122.9	347.2	2 267.6	-42.9	-1 449.1	-90.6	-6.8	-11.3	-1.7	-0.1	4.9	0.3	-6.8	-1.1
Oct	494.2	976.7	1 115.5	346.4	2 252.3	-29.7	-1 453.5	-91.2	-2.1	-12.1	-6.8	0.7	-14.3	13.8	-6.9	-0.5
Nov	507.4	981.1	1 119.6	349.5	2 254.0	-20.5	-1 463.3	-91.6	12.9	3.9	3.5	6.5	2.6	8.5	-14.2	-0.4
Dec	505.9	977.1	1 121.3	380.1	2 251.4	-4.6	-1 505.7	-93.4	-1.7	-4.5	1.3	25.0	-1.1	15.4	-38.0	-1.8
12 *Jan*	493.3	963.2	1 119.0	406.3	2 229.8	0.3	-1 517.5	-91.6	-12.5	-13.7	-2.0	24.6	-20.8	5.0	-10.8	1.8
Feb	493.7	972.6	1 132.2	422.1	2 222.4	19.5	-1 531.8	-91.7	0.5	9.7	13.6	15.0	-5.8	19.7	-15.3	-0.1
Mar	500.6	977.0	1 139.3	438.7	2 231.0	41.6	-1 571.9	-92.0	6.8	4.3	3.2	13.9	9.4	22.0	-42.1	-0.2
Apr	494.6	964.4	1 121.7	433.2	2 209.5	49.3	-1 570.3	-92.4	-6.1	-12.8	-17.9	-2.6	-18.2	7.5	-4.7	-0.5
May	500.3	956.0	1 097.1	439.3	2 192.6	58.8	-1 593.6	-93.5	5.4	-9.1	-6.0	11.6	-15.6	7.9	-9.8	-1.0
Jun	520.7	965.8	1 107.6	457.8	2 193.6	71.1	-1 614.9	-94.6	20.5	10.0	10.6	17.7	2.6	12.4	-22.1	-1.1
Jul	499.5	934.2	1 064.2	448.3	2 139.3	77.7	-1 601.1	-94.8	-21.3	-31.9	-43.8	-7.8	-51.4	5.7	9.7	-0.2
Aug	495.6	926.8	1 047.7	443.0	2 115.0	81.3	-1 591.7	-94.9	-3.8	-7.1	-14.2	-5.3	-24.0	4.4	10.7	-0.1
Sep P	494.4	932.6	1 062.8	454.7	2 114.4	69.9	-1 576.1	-94.7	-1.2	6.0	19.4	8.1	1.6	-12.6	22.3	0.2

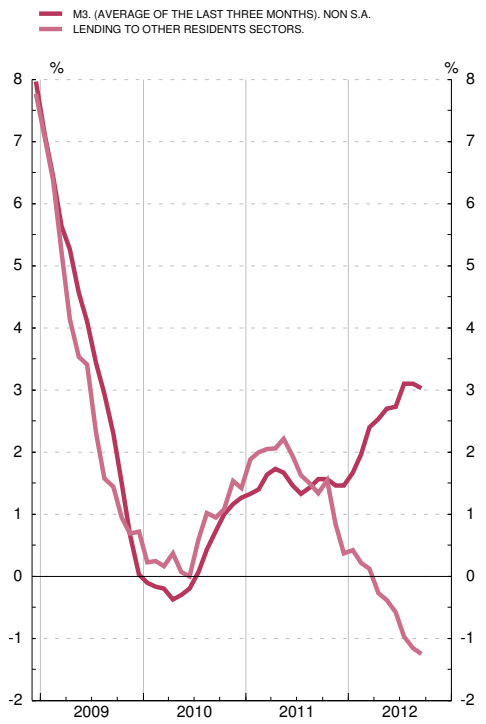
See notes at the end of the chapter.

1.14 Euro area monetary aggregates and contribution of MFIs resident in Spain to the aggregates (a)

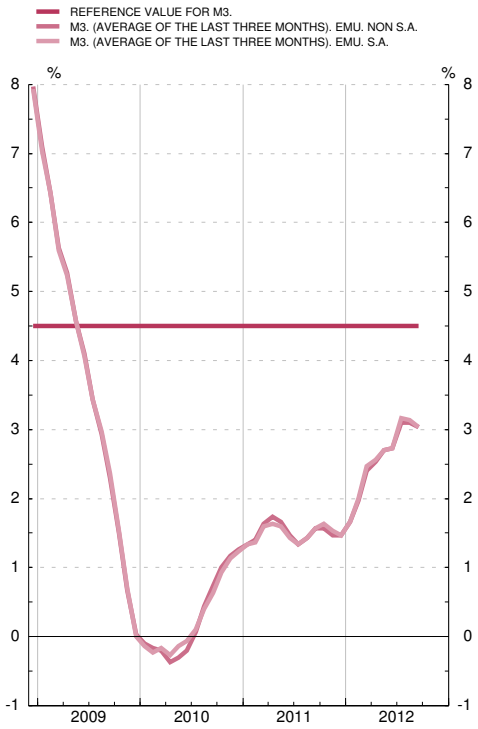
Percentages

	Annual growth rate of EMU's monetary aggregates (b)										Average of the last three months of the annual growth rate						
	M1		M2		M3		Lending to residents (d)						M1 (e)	M2 (e)	M3 (e)	Lending (d)	
	EMU		EMU		EMU		G.Gov.	ORS			M3					General Govern-ment	ORS
	Non s.a.	s.a.	Non s.a.	s.a.	Non. s.a.	s.a.	EMU	EMU	of which Loans Non sa	of which Loans s.a.	EMU Non s.a.	EMU s.a.					
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
10	4.10	4.30	2.20	2.30	1.20	1.10	12.06	1.43	1.70	1.70	1.27	1.23	-2.40	-0.56	-2.18	2.29	1.00
11	2.20	1.80	2.00	1.80	1.70	1.50	3.09	0.37	0.90	0.90	1.47	1.47	-1.86	-5.24	-1.63	17.64	-2.33
11 *Jun*	1.40	1.30	2.40	2.40	1.30	1.30	4.82	1.94	2.40	2.40	1.47	1.43	-2.59	-0.22	2.46	10.62	0.92
Jul	1.20	1.00	2.20	2.10	1.30	1.20	4.80	1.63	2.30	2.30	1.33	1.33	-2.01	-1.43	1.80	13.73	-0.62
Aug	1.60	1.80	2.30	2.40	1.70	1.80	5.45	1.49	2.30	2.30	1.43	1.43	-2.19	-1.63	1.85	13.26	-0.60
Sep	1.80	2.20	2.40	2.50	1.70	1.70	5.76	1.34	2.40	2.30	1.57	1.57	-2.50	-3.02	0.12	10.89	-1.15
Oct	1.80	1.80	1.90	1.90	1.30	1.40	-0.46	1.55	2.10	2.10	1.57	1.63	-2.51	-4.41	0.24	10.36	-1.29
Nov	1.90	2.30	1.90	2.10	1.40	1.50	0.29	0.85	1.60	1.60	1.47	1.53	-0.61	-4.49	-0.44	10.46	-1.69
Dec	2.20	1.80	2.00	1.80	1.70	1.50	3.09	0.37	0.90	0.90	1.47	1.47	-1.86	-5.24	-1.63	17.64	-2.33
12 *Jan*	2.10	2.20	2.20	2.30	1.90	2.00	4.50	0.42	0.90	0.90	1.67	1.67	-2.32	-5.14	0.64	26.22	-2.66
Feb	2.30	2.70	2.60	2.80	2.30	2.50	5.70	0.22	0.60	0.60	1.97	2.00	-2.81	-4.75	0.20	27.76	-2.08
Mar	2.90	2.90	3.10	2.90	3.00	2.90	7.55	0.12	0.20	0.20	2.40	2.47	-2.52	-5.28	-0.91	28.65	-2.31
Apr	2.10	1.90	2.50	2.40	2.30	2.30	7.61	-0.27	-	-	2.53	2.57	-3.80	-5.34	-1.10	29.04	-3.61
May	3.30	3.50	2.80	2.90	2.80	2.90	9.05	-0.38	-0.30	-0.20	2.70	2.70	-1.55	-5.89	-1.88	31.31	-3.76
Jun	3.70	3.70	3.10	3.00	3.10	3.00	9.54	-0.58	-0.40	-0.40	2.73	2.73	0.04	-5.83	-2.56	31.15	-3.93
Jul	4.60	4.70	3.30	3.50	3.40	3.60	9.34	-0.97	-0.40	-0.40	3.10	3.17	-1.93	-6.90	-4.10	28.98	-5.31
Aug	5.00	5.20	3.20	3.20	2.80	2.80	8.07	-1.16	-0.60	-0.60	3.10	3.13	-1.60	-7.46	-5.40	28.62	-5.84
Sep P	5.60	5.00	3.40	3.10	2.90	2.70	8.27	-1.25	-0.80	-0.80	3.03	3.03	-0.48	-5.79	-3.50	31.02	-5.97

ANNUAL GROWTH RATES EMU's AGGREGATES



ANNUAL GROWTH RATES M3 AND REFERENCE VALUE FOR M3



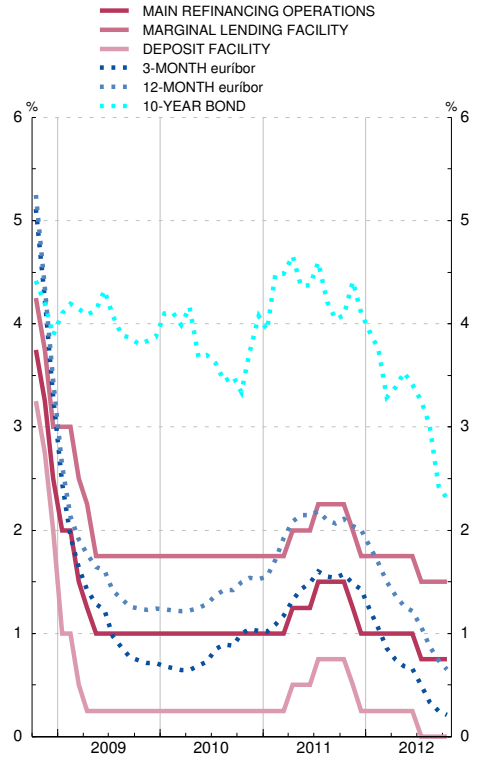
See notes at the end of the chapter.

1.15 Interest rates

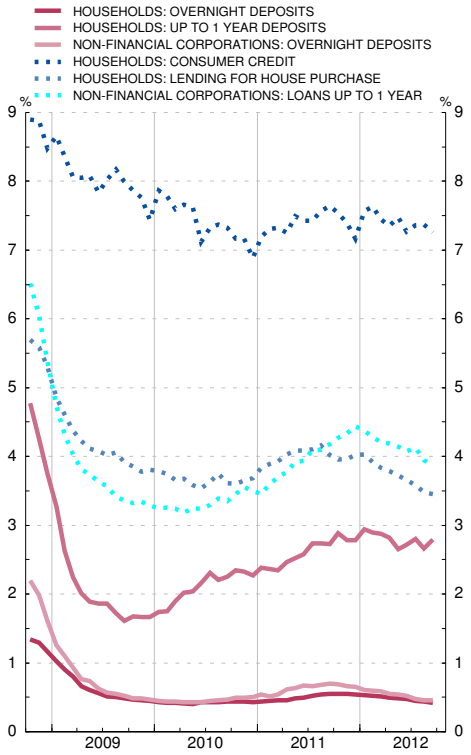
Percentages

		Interest rates on Eurosystem monetary policy operations				Money market interest rates (a)			Monetary Financial Institutions interest rates on euro-denominated deposits and loans by euro area residents (new business)								Government bond yields (b)	
		Tenders: Refinancing operations		Standing facilities		Deposits (c) (d)			Deposits					Loans			Three years	Ten years
		Weekly. Main	Monthly Longer term	Marginal lending facility	Deposit facility	Overnight (EONIA)	euríbor		From households			From non-financial corporations		To households: Annual percentage rate of charge(e)		To non-financial corporations		
							Three months	Twelve months	Overnight	Up to 1 year	Over 2 years	Overnight	Up to 1 year	Consumer credit	House purchase	Floating rate and up to 1 year (f)		
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
09	M	1.00	1.00	1.75	0.25	0.714	1.22	1.62	0.62	2.01	2.77	0.70	1.07	8.02	4.14	3.71	2.09	4.03
10	M	1.00	1.00	1.75	0.25	0.437	0.81	1.35	0.42	2.11	2.42	0.46	0.95	7.40	3.66	3.33	2.16	3.78
11	M	1.00	1.00	1.75	0.25	0.871	1.39	2.01	0.50	2.61	3.00	0.63	1.58	7.39	4.01	3.98	4.89	4.31
11	*Oct*	1.50	1.50	2.25	0.75	0.960	1.58	2.11	0.55	2.88	3.14	0.69	1.72	7.54	3.95	4.27	6.08	4.09
	Nov	1.25	1.25	2.00	0.50	0.790	1.48	2.04	0.55	2.78	3.03	0.66	1.53	7.39	3.96	4.34	8.10	4.41
	Dec	1.00	1.00	1.75	0.25	0.627	1.43	2.00	0.54	2.78	3.06	0.65	1.53	7.16	4.02	4.44	6.50	4.11
12	*Jan*	1.00	1.00	1.75	0.25	0.380	1.22	1.84	0.53	2.94	3.15	0.61	1.34	7.57	4.03	4.38	5.96	3.92
	Feb	1.00	1.00	1.75	0.25	0.366	1.05	1.68	0.52	2.90	3.16	0.59	1.26	7.63	3.92	4.28	7.62	3.75
	Mar	1.00	1.00	1.75	0.25	0.357	0.86	1.50	0.51	2.88	3.03	0.58	1.31	7.45	3.83	4.20	3.77	3.29
	Apr	1.00	1.00	1.75	0.25	0.345	0.74	1.37	0.49	2.82	2.84	0.55	1.16	7.35	3.79	4.19	2.20	3.39
	May	1.00	1.00	1.75	0.25	0.337	0.68	1.27	0.48	2.65	2.68	0.54	1.07	7.48	3.72	4.14	2.26	3.53
	Jun	1.00	1.00	1.75	0.25	0.332	0.66	1.22	0.47	2.72	2.63	0.52	1.11	7.27	3.66	4.08	2.45	3.41
	Jul	0.75	0.75	1.50	-	0.184	0.50	1.06	0.45	2.80	2.61	0.47	1.14	7.37	3.58	4.12	2.26	3.25
	Aug	0.75	0.75	1.50	-	0.110	0.33	0.88	0.44	2.66	2.51	0.46	1.10	7.37	3.48	3.94	2.07	3.01
	Sep	0.75	0.75	1.50	-	0.099	0.25	0.74	0.42	2.80	2.42	0.46	1.13	7.26	3.45	3.87	1.51	2.43
	Oct	0.75	-	1.50	-	0.091	0.21	0.65	...	...	...	...	...	...	...	...	1.49	2.31

EUROSYSTEM MONETARY POLICY OPERATIONS, MONEY MARKET AND GOVERNMENT BOND



RETAIL BANK INTEREST RATES



See notes at the end of the chapter

1.16 Exchange rates (a)

Period averages; Units of national currency per ecu or euro (bilateral); Index 1999 QI=100 (effective)

	US dollar	Japanese yen	Swiss franc	Pound sterling	Swedish krona	Danish krone	Norwegian krone	Canadian dollar	Effective exchange rate of the euro (EER) (b)	
									Nominal	Real
	1	2	3	4	5	6	7	8	9	10
06	1.256	146.1	1.573	0.682	9.25	7.46	8.05	1.424	102.8	103.8
07	1.371	161.3	1.643	0.684	9.25	7.45	8.02	1.469	106.2	106.5
08	1.471	152.3	1.587	0.797	9.62	7.46	8.23	1.560	109.4	108.6
09	1.394	130.3	1.510	0.891	10.62	7.45	8.73	1.585	110.6	109.2
10	1.326	116.4	1.381	0.858	9.54	7.45	8.00	1.365	103.7	101.6
11	1.392	111.0	1.233	0.868	9.03	7.45	7.79	1.376	103.4	100.7
11 *May*	1.435	116.5	1.254	0.878	8.96	7.46	7.84	1.388	104.9	102.2
Jun	1.439	115.8	1.209	0.887	9.11	7.46	7.83	1.406	105.0	102.2
Jul	1.426	113.3	1.177	0.885	9.13	7.46	7.78	1.364	104.0	101.1
Aug	1.434	110.4	1.120	0.877	9.17	7.45	7.79	1.407	103.9	100.8
Sep	1.377	105.8	1.201	0.872	9.13	7.45	7.72	1.379	102.8	100.0
Oct	1.371	105.1	1.230	0.870	9.11	7.44	7.75	1.398	103.0	100.3
Nov	1.356	105.0	1.231	0.857	9.14	7.44	7.79	1.390	102.6	99.9
Dec	1.318	102.5	1.228	0.844	9.02	7.43	7.75	1.348	100.8	98.1
12 *Jan*	1.290	99.3	1.211	0.832	8.85	7.44	7.68	1.307	98.9	96.3
Feb	1.322	103.8	1.207	0.837	8.82	7.43	7.55	1.319	99.6	97.2
Mar	1.320	108.9	1.206	0.834	8.89	7.44	7.53	1.312	99.8	97.3
Apr	1.316	107.0	1.202	0.822	8.86	7.44	7.57	1.307	99.5	97.2
May	1.279	102.0	1.201	0.804	8.99	7.43	7.57	1.292	98.0	95.7
Jun	1.253	99.3	1.201	0.806	8.87	7.43	7.54	1.287	97.2	94.9
Jul	1.229	97.1	1.201	0.788	8.55	7.44	7.46	1.246	95.3	93.2
Aug	1.240	97.6	1.201	0.789	8.28	7.45	7.32	1.231	95.2	93.0
Sep	1.286	100.5	1.209	0.798	8.49	7.45	7.39	1.258	97.2	95.0
Oct	1.297	102.5	1.210	0.807	8.61	7.46	7.41	1.280	97.8	...

See notes at the end of the chapter

NOTES TO THE TABLES OF CHAPTER 1

Table 1.1. Activity, prices and labour market
Sources: Eurostat and ECB (Monthly Bulletin, "Euro area statistics").
a. Components exclude changes in inventories. Based mainly on the ESA 95.
b. Exports and imports cover goods and services and include internal cross-border trade in the euro area.
c. Employment data are based on the ESA 95. Due to sample differences, the sum of quarterly data does not coincide with the annual data. Unemployment data follow the recommendations of ILO.
d.ECU billion to end-1998.

Table 1.2. Saving, investment and financing
Source: ECB, Monthly Bulletin, "Euro area statistics".
a. Non-consolidated data.
b. Including net acquisition of valuables and non produced assets.

Table 1.5. Prices
Source: Eurostat.
a. The year 2001 has been revised as a result of the inclusion of sales prices in the Spanish and Italian indices and of a new basket of goods and services in the Spanish index. Incorporating since January 2011 the rules of Commission Regulation (EC) Nº330/2009 on the treatment of seasonal products.
b. Including alcoholic beverages and tobacco.
c. Refers to the index for the period 2006.

Table 1.6. General government deficit
Sources: Eurostat and ECB (Monthly Bulletin, "Euro area statistics").
a. The data correspond to ESA 95.
b. Data for Estonia are not included.
c. Difference between the annual change in nominal gross consolidated debt and the deficit as a percentage of GDP.

Table 1.7. General government nominal gross consolidated debt
Sources: Eurostat and ECB (Monthly Bulletin, "Euro area statistics").
a. The data correspond to ESA 95.
b. Data for Estonia are not included.

Table 1.8. Aggregated and consolidated balance sheet and transactions (adjusted flows) of the euro area MFIs, including the Eurosystem
Sources: ECB and in-house calculations.
a. Also includes the counterpart of Central Government monetary transactions.

Table 1.9. Euro area monetary aggregates and counterparts of M3. Summary
Sources: ECB and in-house calculations.

Table 1.10. Euro area monetary aggregates and counterparts of M3. Consolidated balances. Original series
Source: ECB.
a. Data refer to the changing composition of the euro area.
b. Incorporates the adjustments made to certain instruments (shares in money market funds, money market instruments and securities other than shares issued with a maturity of up to two years), issued by MFIs resident in the euro area, in order to deduct that part of such issues which should not be included in M3 as it is held by non-residents. These adjustments, which it was not possible to make until 2001 owing to the limitations of the statistical sources, have been introduced in two stages and have entailed modification of the time series from January 1999, inclusive, onwards. In the first stage (May 2001), that part of the series corresponding to shares in money market funds was revised and in the second stage (October 2001), the part corresponding to all other instruments. For further details see Box 1 in the November 2001 issue of the ECB Monthly Bulletin.
For data as from the reference period June 2010, and henceforth, repo operations conducted through central counterparties (CCPs) are excluded from the M3 component “repurchase agreements”, and reverse repo operations conducted through CCPs are excluded from the M3 counterpart position “loans to other euro area residents”. These items are instead now included in the residual category “Net remaining”.c. Includes loans and securities.

Table 1.11. Euro area monetary aggregates and counterparts of M3.Transactions (adjusted flows). Original series
Source: ECB.
a. Data refer to the changing composition of the euro area.
b. See note (b) to the table 1.10.

c. Includes loans and securities.

Table 1.12. Euro area monetary aggregates and counterparts of M3. Consolidated balance-sheet and transactions (adjusted flows). Seasonally adjusted series
Source: ECB.
a. Data refer to the changing composition of the euro area.
b. For the details of the method used to calculate the seasonally adjusted series, see the ECB publication "Seasonal adjustment of monetary aggregates and HICP for the euro area", August 2000.
c. See note (b) to the table 1.10.

Table 1.13. Contribution of the MFIs resident in Spain to the euro area monetary aggregates and counterparts of M3
Source: BE.
a. Data refer to the changing composition of the euro area.
b. This table is a requirement of the IMF in connection with the Special Data Dissemination Standard (SDDS).
c. See note (b) to the table 1.10.
d. Includes loans and securities.
e. These aggregates exclude cash held by the public, which is included under the counterparts. Since January 2002, cash held by the public has been calculated by applying to the euro banknotes in circulation the percentage assigned by the Banco de España in accordance with Eurosystem accounting arrangements (see the footnote to the summary balance sheet at the end of this bulletin), plus coins in euro and banknotes and coins in pesetas not converted into euro, minus MFIs' holdings of cash. Since January 2003, banknotes and coins in pesetas not converted into euro have been excluded.

Table 1.14. Euro area monetary aggregates and the contribution of MFIs resident in Spain to the aggregates
Sources: ECB and BE.
a. Data refer to the changing composition of the euro area.
b. Rates computed using transactions (adjusted flows).
c. The contribution of MFIs resident in Spain refers to the original unadjusted series.
d. Includes loans and securities.
e. Rates calculated on the basis of contributions which exclude cash (see note (e) to Table 1.13).

Table 1.15. Interest rates
Source: ECB, Monthly Bulletin, "Euro area statistics", tables 1.2, 1.3, 4.5, 4.6 and 4.7.
a. With the exception of the overnight rate to December 1998, monthly and yearly values are period averages.
b. To December 1998, 3-year euro area yields are end-of-period values and 10-year yields are period averages. Thereafter, all yields are period averages.
c. Before January 1999 synthetic euro area rates were calculated on the basis of national rates weighted by GDP.
d. From January 1999, column 5 shows the euro overnight index average (EONIA); other euro area money market rates from January 1999 are euro interbank offered rates (EURIBOR).
e. The annual percentage rate of charge is the weighted average rate across all maturities and equals the total cost of the loans. These total costs comprise an interest rate component and a component of other charges.
f. Interest rates on loans up to EUR 1 million.

Table 1.16. Exchange rates
Source: ECB, Monthly Bulletin, "Euro area statistics", tables 8.1 and 8.2.
a. To December 1998, rates for the ECU (source BIS); from January 1999, rates for the euro.
b. The effective exchange rates of the euro are ECB calculated indices based on weighted averages of bilateral euro exchange rates. A positive change denotes an appreciation of the euro. Weights are based on manufactured goods trade with the main trading partners and capture third-market effects. Real rate are calculated using consumer prices (CPI). For more detailed information on the calculation of effective exchange rates, see the section 8.1 general notes in the ECB's Monthly Bulletin, which can be downloaded from the ECB's website (www.ecb.europa.eu).

CHAPTER 2 MAIN ECONOMIC INDICATORS

2. PRINCIPALES INDICADORES ECONÓMICOS

2.1 Contabilidad Nacional de España
Base 2008

(Última información disponible publicada por el INE el 28/8/12)

Tasas de variación interanual (a)

	2010	2011	2011				2012		
			I	II	III	IV	I	II	
A. PIB Y AGREGADOS DE LA DEMANDA									**A. GDP AND DEMAND AGGREGATES**
1. Gasto en consumo final (b)	0,9	-0,8	0,6	-0,8	-1,0	-2,1	-2,0	-2,4	1. Final consumption expenditure (b)
1.1. Gasto en consumo final de los hogares y de las ISFLSH	0,7	-1,0	0,0	-1,0	-0,4	-2,5	-1,4	-2,2	1.1. Final consumption expenditure of households and NPISHs
1.2. Gasto en consumo final de las AAPP	1,5	-0,5	2,2	-0,5	-2,7	-1,1	-3,6	-3,0	1.2. Final consumption expenditure of general government
2. Formación bruta de capital fijo	-6,2	-5,3	-6,0	-4,9	-4,2	-6,0	-7,7	-9,4	2. Gross fixed capital formation
2.1. Activos fijos materiales	-6,7	-5,8	-6,7	-5,4	-4,7	-6,6	-8,4	-10,3	2.1. Tangibles fixed asstes
2.1.1. Construcción	-9,8	-9,0	-10,8	-8,5	-8,0	-8,6	-9,5	-11,8	2.1.1. Construction
2.1.2. Bienes de equipo y activos cultivados	2,6	2,3	4,9	2,9	3,5	-1,7	-5,9	-6,9	2.1.2. Equipment and cultivated assets
2.2. Activos fijos inmateriales	3,5	3,1	4,1	1,4	4,9	2,0	3,0	2,9	2.2. Intangible fixed assets
3. Variación de existencias (c)	0,1	-0,1	0,0	-0,1	-0,1	-0,1	-0,0	-0,0	3. Change in inventories (c)
4. DEMANDA NACIONAL (1 + 2 + 3) (d)	-0,6	-1,9	-0,9	-1,8	-1,8	-3,1	-3,2	-3,9	4. DOMESTIC DEMAND (1 + 2 + 3) (d)
5. Exportaciones de bienes y servicios	11,3	7,6	10,2	7,1	7,6	5,8	2,8	3,3	5. Exports of goods and services
5.1. Exportaciones de bienes	15,1	8,5	14,0	8,0	8,4	4,2	2,9	3,6	5.1. Exports of goods
5.2. Exportaciones de servicios	4,1	5,8	2,8	5,2	5,9	9,4	2,7	2,6	5.2. Exports of services
Del cual: Consumo de no residentes en el territorio económico	2,6	6,4	5,5	8,4	5,9	5,8	-0,8	-2,3	Of which: Consumption of non-residents in the economic territory
6. Importaciones de bienes y servicios	9,2	-0,9	4,5	-1,6	-1,2	-4,9	-5,9	-5,4	6. Imports of goods and services
6.1. Importaciones de bienes	12,1	-0,7	6,4	-1,2	-1,9	-5,8	-5,6	-5,9	6.1. Imports of goods
6.2. Importaciones de servicios	0,3	-1,4	-1,9	-3,1	1,3	-2,0	-7,3	-3,4	6.2. Imports of services
Del cual: Consumo de residentes en el resto del mundo	0,4	-4,5	-2,6	-6,0	-5,1	-4,3	-8,5	-2,7	Of which: Consumption of residents in the rest of the world
7. PIB A PRECIOS DE MERCADO (4 + 5 - 6)	**-0,3**	**0,4**	**0,5**	**0,5**	**0,6**	**-0,0**	**-0,6**	**-1,3**	**7. GDP AT MARKET PRICES (4 + 5 - 6)**
B. PRECIOS Y COSTES									**B. PRICES AND COSTS**
1. Deflactor del consumo final de los hogares y de las ISFLSH	2,0	2,9	3,2	3,5	2,6	2,6	2,4	2,3	1. Deflator of final consumption of households and NPISHs
2. Deflactor del PIB	0,4	1,0	1,0	1,2	0,8	0,8	0,5	0,3	2. GDP deflator
3. Remuneración por asalariado	0,3	0,7	0,6	0,1	0,7	1,4	1,5	1,3	3. Compensation per employee
4. Costes laborales unitarios	-2,0	-1,4	-1,3	-1,4	-1,6	-1,5	-1,5	-2,1	4. Unit labour costs
C. MERCADO DE TRABAJO									**C. LABOUR MARKET**
1. Puestos de trabajo equivalentes a tiempo completo									1. Full-time equivalent jobs
1.1. Ocupados	-2,5	-1,7	-1,4	-0,9	-1,6	-2,9	-3,6	-4,6	1.1. Employment
1.1.1. Asalariados	-2,5	-1,5	-1,2	-0,7	-1,4	-2,6	-4,0	-5,1	1.1.1. Employees
1.1.2. Autónomos	-2,8	-3,0	-2,7	-2,2	-3,0	-4,2	-1,2	-1,1	1.1.2. Self-employed

(Latest released INE information as at 28/8/12)

Annual percentage changes (a)

2.1 National Accounts of Spain
Base year 2008

2. MAIN ECONOMIC INDICATORS

2.1 Contabilidad nacional de España (Continuación)
Base 2008

(Última información disponible publicada por el INE el 28/8/12)

Millones de euros (a)

	2010	2011	2011				2012		
			I	II	III	IV	I	II	
Pro memoria: **A. PIB pm a precios corrientes (e)**									**Memorandum items:** **A. GDP at current market prices (e)**
A.1 Serie corregida de efectos estacionales y calendario	1 048 883	1 063 355	265 080	266 211	266 282	265 782	264 663	263 498	A.1 Seasonally- and working-day-adjusted series
A.2 Serie datos brutos	1 048 883	1 063 355	259 907	273 049	255 367	275 032	259 198	269 739	A.2 Original data series

(Latest released INE information as at 28/8/12)

EUR millions (a)

2.1 National Accounts of Spain (cont'd)
Base year 2008

2. MAIN ECONOMIC INDICATORS

Fuente: INE./ *Source: INE.*

(a) Series oficiales de la CNE elaboradas según el SEC95. Salvo indicación en contrario, series corregidas de efectos estacionales y de calendario (véase nota e). / *Official National Accounts of Spain (CNE) series, compiled according to ESA95. Unless indicated otherwise, the series are seasonally- and working-day-adjusted data (see Note e).*

(b) El gasto en consumo final puede realizarse en el territorio económico o en el resto del mundo (SEC95, 3.75). Luego incluye el consumo de los residentes en el resto del mundo, que, posteriormente, se deduce en la rúbrica Importaciones de bienes y servicios. / *Final consumption expenditure may take place on the domestic territory or abroad (ESA95, 3.75), It therefore includes residents' consumption abroad, which is subsequently deducted in Imports of goods and services.*

(c) Aportación al crecimiento del PIB. / *Contribution to GDP growth rate.*

(d) Demanda de los residentes dentro y fuera del territorio económico. / *Residents' demand within and outside the economic territory.*

(e) El INE publica en el marco del SEC95, en la Base 2008, además de la serie de datos brutos, una serie trimestral del PIB y sus componentes, resultado de la aplicación a los datos brutos de determinados filtros estadísticos, Serie corregida de efectos estacionales y de calendario, en la que que se ha eliminado el componente estacional y se ha ajustado el número de días laborables. / *INE publishes, in the framework of ESA95, and in base year 2008 terms, not only its original data, but also a quarterly series of GDP and its components, obtained by applying certain statistical filters to the original series. Seasonally- and working-day-adjusted series.*

2. PRINCIPALES INDICADORES ECONOMICOS

2.2 Economía nacional (consolidada). Cuenta de operaciones no financieras Base 2008

(Última información disponible publicada por el INE el 28/8/12)

Millones de euros (a)

	2010	2011	2011 I	2011 II	2011 III	2011 IV	2012 I	2012 II	
1. PIB a precios de mercado	**1 048 883**	**1 063 355**	**259 907**	**273 049**	**255 367**	**275 032**	**259 198**	**269 739**	**1. GDP at market prices**
2. Remuneración de asalariados	**-39**	**-135**	**-61**	**-44**	**-4**	**-26**	**-14**	**-**	**2. Compensation of employees**
Del resto del mundo	1 496	1 403	361	357	342	343	388	418	From the rest of the world
Al resto del mundo (-)	-1 535	-1 538	-422	-401	-346	-369	-402	-418	To the rest of the world (-)
3. Impuestos sobre la producción y las importaciones al resto del mundo (-)	**-2 304**	**-3 525**	**-823**	**-568**	**-638**	**-1 496**	**-1 045**	**-668**	**3. Taxes on production and imports to the rest of the world (-)**
4. Subvenciones del resto del mundo	**6 138**	**6 124**	**403**	**701**	**201**	**4 819**	**479**	**498**	**4. Subsidies from the rest of the world**
5. Rentas de la propiedad	**-17 120**	**-23 919**	**-5 202**	**-5 202**	**-7 143**	**-6 372**	**-5 972**	**-4 337**	**5. Property income**
Del resto del mundo	45 685	42 785	8 242	12 503	9 692	12 348	8 371	10 092	From the rest of the world
Al resto del mundo (-)	-62 805	-66 704	-13 444	-17 705	-16 835	-18 720	-14 343	-14 429	To the rest of the world (-)
6. Transferencias corrientes	**-9 706**	**-9 471**	**-3 723**	**-1 634**	**-2 281**	**-1 833**	**-4 022**	**-1 365**	**6. Current transfers**
Del resto del mundo	12 587	13 450	2 864	3 098	3 301	4 187	2 732	3 465	From the rest of the world
Al resto del mundo (-)	-22 293	-22 921	-6 587	-4 732	-5 582	-6 020	-6 754	-4 830	To the rest of the world (-)
7. Renta nacional disponible (1 a 6)	**1 025 852**	**1 032 429**	**250 501**	**266 302**	**245 502**	**270 124**	**248 624**	**263 867**	**7. National disposable income (1 to 6)**
8. Gasto en consumo final (-)(b)	**-832 616**	**-842 733**	**-210 675**	**-210 200**	**-199 460**	**-222 398**	**-210 914**	**-208 619**	**8. Final consumption expenditure (-)(b)**
9. Ahorro nacional bruto (7 + 8)	**193 236**	**189 696**	**39 826**	**56 102**	**46 042**	**47 726**	**37 710**	**55 248**	**9. Gross national saving (7 + 8)**
10. Transferencias de capital	**6 255**	**5 781**	**1 327**	**1 351**	**1 407**	**1 696**	**644**	**1 718**	**10. Capital transfers**
Del resto del mundo	6 975	6 502	1 489	1 479	1 563	1 971	780	1 881	From the rest of the world
Al resto del mundo (-)	-720	-721	-162	-128	-156	-275	-136	-163	To the rest of the world (-)
11. Adquisiciones menos cesiones de activos no financieros no producidos	**133**	**-366**	**35**	**80**	**-166**	**-315**	**-73**	**-51**	**11. Acquisitions less sales of non-financial non-produced assets**
12. Formación bruta de capital (-)	**-239 266**	**-229 054**	**-56 643**	**-63 775**	**-53 358**	**-55 278**	**-52 352**	**-57 770**	**12. Gross capital formation (-)**
13. Capacidad (+) o necesidad (-) de financiación de la nación (9 a 12)	**-39 642**	**-33 943**	**-15 455**	**-6 242**	**-6 075**	**-6 171**	**-14 071**	**-855**	**13. Net lending (+) or net borrowing (-) of the nation (9 to 12)**
14. Capacidad (+) o necesidad (-) de financiación de la nación en % del PIBpm (13/1)*100 (c)	**-3,78**	**-3,19**	**-1,45**	**-0,59**	**-0,57**	**-0,58**	**-1,32**	**-0,08**	**14. Net lending (+) or net borrowing (-) of the nation as % of GDPmp (13/1)*100 (c)**

(Latest released INE Information as at 28/8/12)

EUR millions (a)

2.2 Total Economy (consolidated). Non-financial transactions account Base year 2008

2. MAIN ECONOMIC INDICATORS

Fuente: INE. / *Source: INE*

(a) Series oficiales según SEC95 (Base 2008), Cuenta del Resto del mundo y agregados macroeconómicos. Series de datos brutos. / *Official National Accounts of Spain series compiled according to ESA95 (Base 2008), rest of the world account and macroecomic aggregates Original data series.*

(b) El gasto en consumo final puede realizarse en el territorio económico o en el resto del mundo (SEC95, 3.75). Luego incluye el consumo de los residentes en el resto del mundo, que, posteriormente, se deduce en la rúbrica Importaciones de bienes y servicios. / *Final consumption expenditure may take place on the domestic territory or abroad (ESA95, 3.75), It therefore includes residents' consumption abroad, which is subsequently deducted in Imports of goods and services.*

(c) Los porcentajes de los trimestres se calculan: 1) Cuando se dispone del PIB de los cuatro trimestres del año en cuestión se toma como referencia el PIB del año; 2) Cuando no se dispone del PIB de los cuatro trimestres del año en cuestión se toma como referencia el PIB anual que resulta de agregar el PIB trimestral de los últimos cuatro trimestres. / *The quarterly percentages are calculed: 1) When the GDP for the four quarters of the year in question is available, using the GDP for the year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.*

2.3 Economía nacional. Cuentas corrientes y de capital Detalle por sectores institucionales. (Primera parte) Base 2008

Período de referencia: 2011 (Última información disponible publicada por el INE el 2/10/12)

Millones de euros

	Economía nacional (no consolidada)/ *National economy (non-consolidated) (S.1)*	Instituciones financieras/ *Financial institutions (S.12)*	Administraciones públicas/ *General government (S.13)*	Sociedades no financieras/*Non financial corporations (S.11)*	Hogares e instituciones sin fines de lucro/ *Households and non-profit institutions S.14,15)*	Operaciones no sectorizadas/ *Unsectorised transactions*	Operaciones entre sectores residentes/ *Transactions between resident sectors*	Economía nacional (consolidada)/ *National economy (consolidated) (S.1*)*	Resto del mundo/ *Rest of the world (S.2)*	Total (S.1+S.2)	
	1	2	3	4	5	6	7	8	9	10	
I. CAPACIDAD (+) /NECESIDAD (-) DE FINANCIACIÓN (II - III)	**-33 943**	**21 636**	**-100 440**	**18 851**	**26 010**	**-**	**-**	**-33 943**	**33 943**	**-**	**I. NET LENDING (+) OR NET BORROWING (-)**
II. RECURSOS	**3 744 404**	**222 043**	**546 045**	**1 537 198**	**1 352 074**	**87 044**	**841 246**	**2 903 158**	**413 034**	**4 157 438**	**II. RESOURCES**
1. Producción de bienes y servicios	2 239 521	63 680	207 030	1 477 034	404 732	87 044	-	2 239 521	-	2 239 521	1. Production of goods and services
2. Importaciones de bienes y servicios	-	-	-	-	-	-	-	-	330 251	330 251	2. Imports of goods and services
3. Remuneración de asalariados	508 485	-	-	-	508 485	-	-	508 485	1 538	510 023	3. Compensation of employees
4. Impuestos netos de subvenciones sobre producción e importaciones	93 136	-	93 136	-	-	-	-	93 136	-2 599	90 537	4. Taxes net of subsidies on production and imports
5. Rentas de la propiedad	224 103	125 484	10 582	35 181	52 856	-	181 318	42 785	66 704	290 807	5. Property income
6. Transferencias corrientes	534 244	28 329	250 524	13 450	241 941	-	520 794	13 450	22 921	557 165	6. Current transfers
7. Transferencias sociales en especie	138 999	-	-	-	138 999	-	138 999	-	-	138 999	7. Social transfers in kind
8. Ajuste por la variación de la participación neta de los hogares en los fondos de pensiones	136	-	-	-	136	-	136	-	-	136	8. Adjustment for the change in net equity of households in pension fund reserves
9. Transferencias de capital a cobrar	24 798	12 431	-652	7 225	5 794	-	18 296	6 502	721	25 519	9. Capital transfers receivable
10. Transferencias de capital a pagar (-)	-19 017	-7 881	-14 575	4 308	-869	-	-18 296	-721	-6 502	-25 519	10. Capital transfers payable (-)
III. EMPLEOS	**3 778 347**	**200 407**	**646 485**	**1 518 347**	**1 326 064**	**87 044**	**841 246**	**2 937 101**	**379 091**	**4 157 438**	**III. USES**
1. Consumos intermedios	1 176 166	24 254	62 216	939 912	149 783	-	-	1 176 166	-	1 176 166	1. Intermediate consumption
2. Exportaciones de bienes y servicios	-	-	-	-	-	-	-	-	321 819	321 819	2. Exports of goods and services
3. Remuneración de asalariados	508 620	21 831	123 550	311 896	51 343	-	-	508 620	1 403	510 023	3. Compensation of employees
4. Impuestos netos de subvenciones sobre producción e importaciones	90 537	414	280	2 876	-77	87 044	-	90 537	-	90 537	4. Taxes net of subsidies on production and imports
5. Rentas de la propiedad	248 022	111 917	26 130	88 944	21 031	-	181 318	66 704	42 785	290 807	5. Property income
6. Transferencias corrientes	543 715	32 655	181 566	40 152	289 342	-	520 794	22 921	13 450	557 165	6. Current transfers
7. Transferencias sociales en especie	138 999	-	128 933	-	10 066	-	138 999	-	-	138 999	7. Social transfers in kind
8. Gasto en consumo final/Consumo final efectivo	842 733	-	93 788	-	748 945	-	-	842 733	-	842 733	8. Final consumption expenditure/Actual final consumption
9. Ajuste por la variación de la participación neta de los hogares en los fondos de pensiones	136	136	-	-	-	-	136	-	-	136	9. Adjustment for the change in net equity of households in pension fund reserves
10. Formación bruta de capital fijo	223 963	9 200	30 696	129 246	54 821	-	-	223 963	-	223 963	10. Gross fixed capital formation
11. Adquisiciones menos cesiones de activos no financieros no producidos	366	-	-674	464	576	-	-	366	-366	-	11. Acquisitions less sales of non-financial non-produced assets
12. Var.existencias y adq. netas de objetos valiosos	5 091	-	-	4 857	234	-	-	5 091	-	5 091	12. Changes in inventories and net acq. of valuables

Reference period: 2011 (Information of the INE as at 2/10/12)

2.3 Total Economy. Current and capital accounts by institutional sector Base year 2008

EUR millions

2. PRINCIPALES INDICADORES ECONÓMICOS

2.3 Economía nacional. Cuentas corrientes y de capital Detalle por sectores institucionales. (Continuación) Base 2008

Período de referencia: 2011 (Última información disponible publicada por el INE el 2/10/12)

Millones de euros

	Economía nacional (no consolidada)/ *National economy (non-consolidated) (S.1)*	Instituciones financieras/ *Financial institutions (S.12)*	Administraciones Públicas/ *General government (S.13)*	Sociedades no financieras/*Non financial corporations (S.11)*	Hogares e instituciones sin fines de lucro/ *Households and non-profit institutions S.14,15)*	Operaciones no sectorizadas/ *Unsectorised transactions*	Operaciones entre sectores residentes/ *Transactions between resident sectors*	Economía nacional (consolidada)/ *National economy (consolidated) (S.1*)*	Resto del mundo/ *Rest of the world (S.2)*	Total (S.1+S.2)	
	1	2	3	4	5	6	7	8	9	10	
IV. SALDOS CONTABLES											**IV. BALANCING ITEMS**
1. Cuenta de producción: PIB/Valor añadido bruto	1 063 355	39 426	144 814	537 122	254 949	87 044	-	1 063 355	-	-	1. Production account: GDP/Gross value added
2. Cuenta de explotación: Excedente bruto de explotación y renta mixta bruta	464 198	17 181	20 984	222 350	203 683	-	-	464 198	-	-	2. Generation of income account: Gross operating surplus and mixed income
3. Cuenta de asignación de la renta primaria: Renta Nacional Bruta (RNB)/saldo de rentas primarias bruto	1 041 900	30 748	98 572	168 587	743 993	-	-	1 041 900	-	-	3. Allocation of primary income account: GNI/Gross balance of primary income
4. Cuenta de distribución secundaria de la Renta: RNDB/Renta disponible bruta	1 032 429	26 422	167 530	141 885	696 592	-	-	1 032 429	-	-	4. Secondary distribution of income account: GNDI/Gross disposable income
5. Cuenta de redistribución de la renta en especie: RNDAB/Renta disponible ajustada bruta	1 032 429	26 422	38 597	141 885	825 525	-	-	1 032 429	-	-	5. Redistribution of income in kind account: GNADI/Gross adjusted disposable income
6. Cuenta de bienes y servicios, y de operaciones corrientes del resto del mundo:											6. Accounts of goods and services, and current transactions of the rest of the world:
6.1. Saldo de intercambios exteriores de bienes y servicios	-	-	-	-	-	-	-	-	8 432	-	6.1. External balance of goods and services
6.2. Saldo de operaciones corrientes con el exterior	-	-	-	-	-	-	-	-	39 358	-	6.2. Current external balance
7. Cuenta de utilización de la renta disponible: ANB/Ahorro bruto	189 696	26 286	-55 191	141 885	76 716	-	-	189 696	-	-	7. Use of income account: GNS/Gross saving
8. Cuenta de adquisiciones de activos no financieros: capacidad (+)/necesidad (-) de financiación	-33 943	21 636	-100 440	18 851	26 010	-	-	-33 943	33 943	-	8. Acquisition of non-financial assets account: Net lending (+) or net borrowing (-)

Reference period: 2011 (Information of the INE as at 2/10/12)

EUR millions

2.3 Total Economy. Current and capital accounts by institutional sector (Continued) Base year 2008

2. MAIN ECONOMIC INDICATORS

Fuente: INE, IGAE y estimación BE. / Source: INE, IGAE and BE estimates.

Período de referencia: 2012-II (Última información disponible publicada en 19/10/2012)

Millones de euros

	TOTAL ECONOMÍA (no consolidada) (S.1)/ *TOTAL ECONOMY (non-consolidated) (S.1)* 1=2a5	Instituciones financieras (S.12)/ *Financial institutions (S.12)* 2	Administraciones públicas (S.13)/ *General government (S.13)* 3	Sociedades no financieras (S.11)/ *Non-financial corporations (S.11)* 4	Hogares e instituciones sin fines de lucro (S.14/5)/ *Households and non-profit institutions (S.14/5)* 5	Operaciones entre sectores residentes/ *Transactions between residents sectors* 6	TOTAL ECONOMÍA (consolidada) (S.1*)/ *TOTAL ECONOMY (consolidated) (S.1*)* 7=1-6	RESTO DEL MUNDO (S.2)/ *REST OF THE WORLD (S.2)* 8	Total/ *Total* 9=1+8	
I.ADQUISICIONES NETAS DE ACTIVOS FINANCIEROS (F)	**71 078**	**64 872**	**1 914**	**-2 892**	**7 185**	**42 920**	**28 159**	**29 003**	**100 081**	**I. NET ACQUISITION OF FINANCIAL ASSETS (F)**
1. Oro monetario y DEG (F.1)	11	11	-	-	-	-	11	-11	-	1. Monetary gold and SDRs (F.1)
2. Efectivo y depósitos (F.2)	-13 379	2 331	-22 412	491	6 211	-19 847	6 467	92 495	79 115	2. Currency and deposits (F.2)
2.1. Efectivo (F.21)	5 251	-16	-	381	4 887	2 595	2 656	-	5 251	2.1. Currency (F.21)
2.2. Depósitos transferibles (F.22)	-1 725	-7 447	-14 469	5 375	14 816	-1 725	-	23	-1 702	2.2. Transferable deposits (F.22)
2.3. Otros depósitos (F.29)	-16 906	9 794	-7 943	-5 264	-13 492	-20 717	3 811	92 472	75 566	2.3. Other deposits (F.29)
3. Valores distintos de acciones (F.3)	33 476	32 838	-6 868	6 558	949	41 180	-7 704	-66 624	-33 148	3. Securities other than shares (F.3)
3.1. Valores a corto plazo (F.331)	-5 697	-11 225	1 419	2 501	1 607	-5 697	-	-4 847	-10 544	3.1. Short term (F.331)
3.2. Valores a largo plazo (F.332)	36 388	43 605	-8 282	1 724	-659	46 025	-9 637	-63 056	-26 668	3.2. Long term (F.332)
3.3. Derivados financieros (F.32)	2 785	458	-6	2 333	-	853	1 933	1 279	4 064	3.3. Financial derivatives (F.34)
4. Préstamos (F.4)	29 154	17 390	4 921	6 843	-	9 250	19 904	168	29 322	4. Loans (F.4)
5. Acciones y otras participaciones (F.5)	10 519	-1 989	186	2 857	9 465	8 270	2 249	4 099	14 618	5. Shares and other equity (F.5)
5.1. Acciones (F.511/2)	9 561	-1 362	115	1 556	9 252	8 357	1 204	427	9 989	5.1. Shares (F.511/2)
5.2. Otras participaciones (exc. fondos) (F.513)	1 046	1	34	1 010	1	-	1 046	4 233	5 279	5.2. Other equity (excluding mutual funds) (F.513)
5.3. Participac. en fondos de inversión (F.52)	-88	-628	-	291	212	-88	-	-562	-649	5.3. Mutual funds shares (F.52)
6. Reservas técnicas de seguros (F.6)	-1 061	-25	-	-58	-978	-1 047	-14	-22	-1 083	6. Insurance technical reserves (F.6)
7. Otras cuentas pendientes de cobro (F.7)	12 359	14 317	26 087	-19 583	-8 462	5 113	7 246	-1 103	11 256	7. Other accounts receivable (F.7)
TOTAL (=I=II+III)	**71 078**	**64 872**	**1 914**	**-2 892**	**7 185**	**42 920**	**28 159**	**29 003**	**100 081**	**TOTAL (=I=II+III)**
II. OPERACIONES FINANCIERAS NETAS (=I-III) (B.9)	**-855**	**11 517**	**-29 750**	**15 656**	**1 722**	**-**	**-855**	**855**	**-**	**II. NET FINANCIAL TRANSACTIONS (=I-III) (B.9)**
III. PASIVOS NETOS CONTRAÍDOS (F)	**71 933**	**53 355**	**31 664**	**-18 548**	**5 463**	**42 920**	**29 014**	**28 148**	**100 081**	**III.NET INCURRENCE OF LIABILITIES (F)**
1. Efectivo y depósitos (F.2)	72 648	72 651	-2	-	-	-19 847	92 495	6 467	79 115	1. Currency and deposits (F.2)
1.1. Efectivo (F.21)	2 595	2 598	-2	-	-	2 595	-	2 656	5 251	1.1. Currency (F.21)
1.2. Depósitos transferibles (F.22)	-1 702	-1 702	-	-	-	-1 725	23	-	-1 702	1.2. Transferable deposits (F.22)
1.3. Otros depósitos (F.29)	71 755	71 755	-	-	-	-20 717	92 472	3 811	75 566	1.3. Other deposits (F.29)
2. Valores distintos de acciones (F.3)	-25 444	-16 909	-8 495	-39	-	41 180	-66 624	-7 704	-33 148	2. Securities other than shares (F.3)
2.1. Valores a corto plazo (F.331)	-10 544	1 303	-11 608	-238	-	-5 697	-4 847	-	-10 544	2.1. Short term (F.331)
2.2. Valores a largo plazo (F.332)	-17 031	-20 571	3 113	427	-	46 025	-63 056	-9 637	-26 668	2.2. Long term (F.332)
2.3. Derivados financieros (F.32)	2 132	2 359	-	-228	-	853	1 279	1 933	4 064	2.3. Financial derivatives (F.34)
3. Préstamos (F.4)	9 418	-6 228	36 531	-19 485	-1 400	9 250	168	19 904	29 322	3. Loans (F.4)
4. Acciones y otras participaciones (F.5)	12 369	5 931	-	6 438	-	8 270	4 099	2 249	14 618	4. Shares and other equity (F.5)
4.1. Acciones (F.511/2)	8 785	6 580	-	2 205	-	8 357	427	1 204	9 989	4.1. Shares (F.511/2)
4.2. Otras participaciones (exc. fondos) (F.513)	4 233	-	-	4 233	-	-	4 233	1 046	5 279	4.2. Other equity (excluding mutual funds) (F.513)
4.3. Participac. en fondos de inversión (F.52)	-649	-649	-	-	-	-88	-562	-	-649	4.3. Mutual funds shares (F.52)
5. Reservas técnicas de seguros (F.6)	-1 068	-1 068	-	-	-	-1 047	-	-14	-1 083	5. Insurance technical reserves (F.6)
6. Otras cuentas pendientes de pago (F.7)	4 010	-1 021	3 630	-5 462	6 863	5 113	-1 103	7 246	11 256	6. Other accounts payable (F.7)

Reference period: 2012 Q2 (Information made available on 19/10/2012)

EUR millions

Período de referencia: 2012-II (Última información disponible publicada en 19/10/2012)

Millones de euros

	TOTAL ECONOMÍA (no consolidada) (S.1)/ *TOTAL ECONOMY (non-consolidated) (S.1)* 1=2a5	Instituciones financieras (S.12)/ *Financial institutions (S.12)* 2	Administraciones públicas (S.13)/ *General government (S.13)* 3	Sociedades no financieras (S.11)/ *Non-financial corporations (S.11)* 4	Hogares e instituciones sin fines de lucro (S.14/5)/ *Households and non-profit institutions (S.14/5)* 5	Operaciones entre sectores residentes/ *Transactions between residents sectors* 6	TOTAL ECONOMÍA (consolidada) (S.1*)/ *TOTAL ECONOMY (consolidated) (S.1*)* 7=1-6	RESTO DEL MUNDO (S.2)/ *REST OF THE WORLD (S.2)* 8	Total/ *Total* 9=1+8	
I. ACTIVOS FINANCIEROS (AF)	**9 219 365**	**5 245 015**	**442 956**	**1 898 630**	**1 632 764**	**7 830 927**	**1 388 437**	**2 292 727**	**11 512 091**	**I. OUTSTANDING FINANCIAL ASSETS (AF)**
1. Oro monetario y DEG (AF.1)	14 512	14 512	-	-	-	-	14 512	-14 512	-	1. Monetary gold and SDRs (AF.1)
2. Efectivo y depósitos (AF.2)	2 642 006	1 469 700	83 133	236 799	852 375	2 356 737	285 270	791 577	3 433 583	2. Currency and deposits (AF.2)
2.1. Efectivo (AF.21)	106 108	6 847	-	6 072	93 188	101 247	4 861	-	106 108	2.1. Currency (AF.21)
2.2. Depósitos transferibles (AF.22)	530 490	67 122	39 238	108 563	315 566	530 490	-	11 851	542 341	2.2. Transferable deposits (AF.22)
2.3. Otros depósitos (AF.29)	2 005 409	1 395 730	43 895	122 164	443 620	1 725 000	280 409	779 726	2 785 135	2.3. Other deposits (AF.29)
3. Valores distintos de acciones (AF.3)	1 458 150	1 259 916	75 052	58 417	64 766	1 183 702	274 449	559 252	2 017 402	3. Securities other than shares (AF.3)
3.1. Valores a corto plazo (AF.331)	109 331	65 233	6 952	21 398	15 748	109 331	-	22 265	131 597	3.1. Short term (AF.331)
3.2. Valores a largo plazo (AF.332)	1 303 268	1 146 459	68 100	39 691	49 018	1 058 613	244 655	511 759	1 815 027	3.2. Long term (AF.332)
3.3. Derivados financieros (AF.32)	45 551	48 224	-	-2 673	-	15 757	29 793	25 227	70 778	3.3. Financial derivatives (AF.34)
4. Préstamos (AF.4)	2 359 670	2 030 907	71 240	257 523	-	2 146 049	213 621	395 939	2 755 609	4. Loans (AF.4)
5. Acciones y otras participaciones (AF.5)	1 648 882	354 856	103 320	806 886	383 821	1 107 365	541 517	507 291	2 156 173	5. Shares and other equity (AF.5)
5.1. Acciones (AF.511/2)	983 384	323 550	11 810	441 991	206 034	576 531	406 854	277 916	1 261 300	5.1. Shares (AF.511/2)
5.2. Otras participaciones (exc. fondos) (AF.513)	513 254	15 774	91 216	341 337	64 928	378 590	134 664	227 328	740 582	5.2. Other equity (excluding mutual funds) (AF.513)
5.3. Participac. en fondos de inversión (AF.52)	152 244	15 533	-	23 559	112 859	152 244	-	2 047	154 291	5.3. Mutual funds shares (AF.52)
6. Reservas técnicas de seguros (AF.6)	310 934	17 049	-	24 438	269 448	305 896	5 039	4 601	315 536	6. Insurance technical reserves (AF.6)
7. Otras cuentas pendientes de cobro (AF.7)	785 210	98 077	110 211	514 567	62 355	731 180	54 030	48 578	833 788	7. Other accounts receivable (AF.7)
TOTAL (=I=II+III)	**9 219 365**	**5 245 015**	**442 956**	**1 898 630**	**1 632 764**	**7 830 927**	**1 388 437**	**2 292 727**	**11 512 091**	**TOTAL (=I=II+III)**
II. ACTIVOS FINANCIEROS NETOS (=I-III) (BF.90)	**-918 800**	**177 489**	**-535 412**	**-1 263 427**	**702 549**	**-**	**-918 800**	**918 801**	**-**	**II. NET FINANCIAL ASSETS (=I-III) (BF.90)**
III.PASIVOS (AF)	**10 138 165**	**5 067 526**	**978 368**	**3 162 057**	**930 214**	**7 830 927**	**2 307 238**	**1 373 925**	**11 512 091**	**III.OUTSTANDING LIABILITIES (AF)**
1. Efectivo y depósitos (AF.2)	3 148 314	3 144 650	3 664	-	-	2 356 737	791 577	285 270	3 433 583	1. Currency and deposits (AF.2)
1.1. Efectivo (AF.21)	101 247	97 583	3 664	-	-	101 247	-	4 861	106 108	1.1. Currency (AF.21)
1.2. Depósitos transferibles (AF.22)	542 341	542 341	-	-	-	530 490	11 851	-	542 341	1.2. Transferable deposits (AF.22)
1.3. Otros depósitos (AF.29)	2 504 726	2 504 726	-	-	-	1 725 000	779 726	280 409	2 785 135	1.3. Other deposits (AF.29)
2. Valores distintos de acciones (AF.3)	1 742 953	1 056 525	659 374	27 054	-	1 183 702	559 252	274 449	2 017 402	2. Securities other than shares (AF.3)
2.1. Valores a corto plazo (AF.331)	131 597	52 359	77 945	1 293	-	109 331	22 265	-	131 597	2.1. Short term (AF.331)
2.2. Valores a largo plazo (AF.332)	1 570 372	975 360	581 429	13 583	-	1 058 613	511 759	244 655	1 815 027	2.2. Long term (AF.332)
2.3. Derivados financieros (AF.32)	40 985	28 806	-	12 178	-	15 757	25 227	29 793	70 778	2.3. Financial derivatives (AF.34)
3. Préstamos (AF.4)	2 541 988	107 845	185 733	1 389 591	858 819	2 146 049	395 939	213 621	2 755 609	3. Loans (AF.4)
4. Acciones y otras participaciones (AF.5)	1 614 656	396 391	-	1 218 265	-	1 107 365	507 291	541 517	2 156 173	4. Shares and other equity (AF.5)
4.1. Acciones (AF.511/2)	854 447	198 722	-	655 725	-	576 531	277 916	406 854	1 261 300	4.1. Shares (AF.511/2)
4.2. Otras participaciones (exc. fondos) (AF.513)	605 918	43 378	-	562 540	-	378 590	227 328	134 664	740 582	4.2. Other equity (excluding mutual funds) (AF.513)
4.3. Participac. en fondos de inversión (AF.52)	154 291	154 291	-	-	-	152 244	2 047	-	154 291	4.3. Mutual funds shares (AF.52)
5. Reservas técnicas de seguros (AF.6)	310 497	310 497	-	-	-	305 896	-	5 039	315 536	5. Insurance technical reserves (AF.6)
6. Otras cuentas pendientes de pago (AF.7)	779 758	51 619	129 598	527 146	71 395	731 180	48 578	54 030	833 788	6. Other accounts payable (AF.7)

Reference period: 2012 Q2 (Information made available on 19/10/2012)

EUR millions

Millones de euros

	Serie en cuadro y columna/ Time Series in Table and Column	2010	2011	2011 II	2011 III	2011 IV	2012 I	2012 II	
A. BALANZA DE PAGOS									**A. BALANCE OF PAYMENTS**
A.1. Cuenta corriente (I - P)	**17.1/1**	**-47 427**	**-37 497**	**-7 716**	**-5 725**	**-7 201**	**-15 027**	**-2 856**	**A.1. Current account (Receipts-Payments)**
1.1. Balanza comercial	17.1/2	-47 779	-39 727	-9 804	-10 055	-8 729	-9 111	-6 386	1.1. Trade balance
1.2. Servicios	17.1/3	27 514	34 240	9 541	13 098	7 393	5 268	9 942	1.2. Services
1.3. Rentas	17.1/4	-19 849	-26 106	-5 950	-7 487	-6 801	-6 703	-5 144	1.3. Income
1.4. Transferencias	17.1/5	-7 313	-5 904	-1 503	-1 280	935	-4 481	-1 269	1.4. Transfers
A.2. Cuenta de capital (I - P)	**17.1/6**	**6 289**	**5 488**	**1 343**	**1 267**	**1 314**	**684**	**1 728**	**A.2. Capital account (Receipts-Payments)**
CUENTA CORRIENTE MÁS CUENTA DE CAPITAL	17.1/7	-41 138	-32 009	-6 373	-4 457	-5 887	-14 342	-1 128	CURRENT AND CAPITAL ACCOUNT
A.3. Cuenta financiera (VNP - VNA)	**17.1/8**	**43 174**	**35 760**	**7 442**	**8 258**	**10 212**	**10 658**	**5 787**	**A.3. Financial account** (net change in liabilities-net change in assets)
3.1. Total, excepto Banco de España	17.1/10	27 478	-73 393	1 570	-30 764	-65 087	-94 915	-125 431	3.1. Total excluding Banco de España
3.1.1. Inversiones directas	17.2/7	1 827	-5 596	-7 511	2 163	3 273	7 708	-1 638	3.1.1. Direct investment
3.1.2. Inversiones de cartera	17.2/8	27 671	-23 076	-19 869	-14 603	-11 420	-37 179	-41 039	3.1.2. Portfolio investment
3.1.3. Otras inversiones	17.2/9	-10 610	-44 880	31 000	-17 352	-57 369	-68 190	-82 200	3.1.3. Other investment
3.1.4. Derivados financieros	17.2/10	8 589	159	-2 049	-971	430	2 747	-553	3.1.4. Financial derivatives
3.2. Banco de España	17.1/9	15 696	109 153	5 872	39 022	75 299	105 572	131 218	3.2. Banco de España
3.2.1. Reservas	17.2/11	-814	-10 010	-136	-1 598	-7 784	-212	-3 896	3.2.1. Reserves
3.2.2. Activos frente al Eurosistema	17.2/12	9 788	124 056	5 333	43 260	86 358	101 055	132 386	3.2.2. Claims with the Eurosystem
3.2.3. Otros activos netos	17.2/13	6 722	-4 893	675	-2 640	-3 275	4 730	2 727	3.2.3. Other net assets
A.4. Errores y omisiones netos	**17.1/11**	**-2 036**	**-3 751**	**-1 069**	**-3 801**	**-4 326**	**3 685**	**-4 659**	**A.4. Net errors and omissions**
CUENTA FINANCIERA MÁS ERRORES Y OMISIONES	-	41 138	32 009	6 373	4 457	5 887	14 343	1 128	FINANCIAL ACCOUNT AND ERRORS AND OMISSIONS
PRO MEMORIA: % PIB de A.1 + A.2	-	-3,9	-3,0	-2,3	-1,7	-2,1	-5,5	-0,4	MEMORANDUM ITEM: % of GDP of A.1 + A.2
B. POSICIÓN DE INVERSIÓN INTERNACIONAL									**B. INTERNATIONAL INVESTMENT POSITION**
B.1. Posición total neta	**17.21/1**	**-932 778**	**-975 319**	**-982 055**	**-978 404**	**-975 319**	**-970 490**	**-960 341**	**B.1. Total net position**
1.1. Banco de España	17.21/13	30 312	-80 960	32 154	-5 176	-80 960	-184 816	-314 889	1.1. Banco de España
1.2. Resto sectores	17.21/2	-963 090	-894 359	-1 014 209	-973 229	-894 359	-785 674	-645 452	1.2. Other sectors

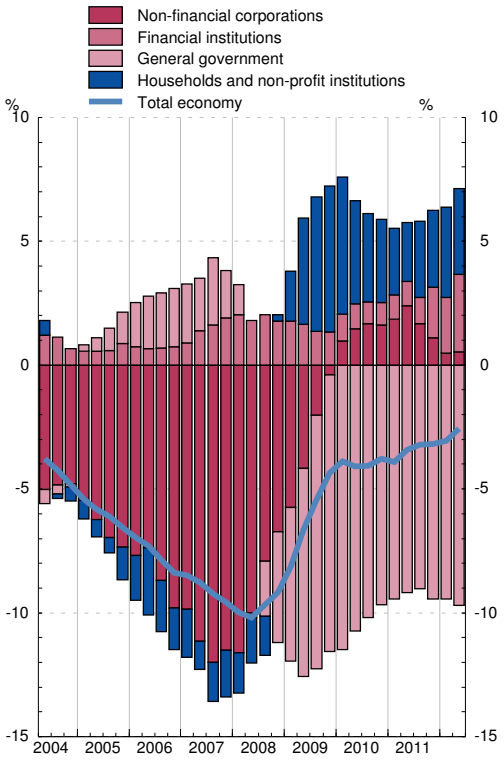
EUR millions

2.7 Financial accounts
Net financial transactions and net financial assets of institutional sectors

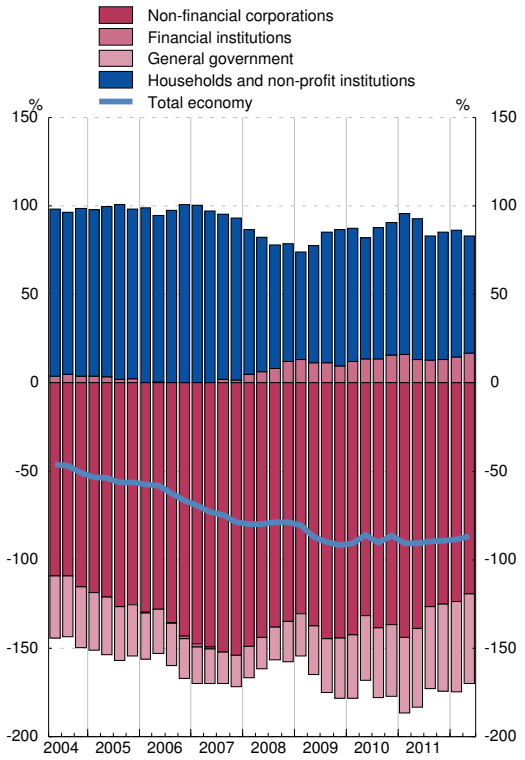
% of GDP

		Net financial transactions (a)								Net financial assets							
		Total economy							Rest of the World (=-1)	Total economy							Rest of the World (=-1)
		Total	Non-financial corporations	Financial institutions			General government	Households and non-profit institutions		Total	Non-financial corporations	Financial institutions			General government	Households and non-profit institutions	
				Total	Monetary	Non-monetary						Total	Monetary	Non-monetary			
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
08		-9,18	-6,72	1,78	1,33	0,45	-4,49	0,24	9,18	-78,79	-134,91	11,97	10,14	1,83	-22,59	66,74	78,79
09		-4,34	-0,40	1,33	1,03	0,30	-11,17	5,90	4,34	-91,85	-144,32	9,49	7,30	2,20	-34,00	76,97	91,85
10		-3,78	1,62	0,92	0,62	0,30	-9,67	3,36	3,78	-86,43	-136,84	15,56	11,33	4,23	-40,19	75,06	86,43
11		-3,19	1,10	2,03	1,72	0,31	-9,45	3,12	3,19	-89,35	-124,96	13,08	9,58	3,50	-49,46	71,99	89,35
12	A	-2,57	0,53	3,13	2,91	0,22	-9,69	3,47	2,57	-86,73	-119,27	16,75	11,46	5,30	-50,54	66,32	86,73
08	*III*	-9,68	-7,92	2,04	1,59	0,45	-2,22	-1,57	9,68	-78,64	-137,99	8,14	6,00	2,14	-18,74	69,95	78,64
	IV	-9,18	-6,72	1,78	1,33	0,45	-4,49	0,24	9,18	-78,79	-134,91	11,97	10,14	1,83	-22,59	66,74	78,79
09	*I*	-8,15	-5,74	1,78	1,30	0,48	-6,22	2,02	8,15	-80,50	-130,37	13,33	10,31	3,02	-24,04	60,58	80,50
	II	-6,65	-4,18	1,65	1,25	0,40	-8,40	4,28	6,65	-87,08	-137,31	11,52	8,67	2,85	-27,41	66,12	87,08
	III	-5,47	-2,02	1,37	1,08	0,29	-10,25	5,42	5,47	-90,02	-144,79	11,25	8,06	3,19	-30,29	73,81	90,02
	IV	-4,34	-0,40	1,33	1,03	0,30	-11,17	5,90	4,34	-91,85	-144,32	9,49	7,30	2,20	-34,00	76,97	91,85
10	*I*	-3,89	0,97	1,09	0,86	0,23	-11,49	5,54	3,89	-90,70	-142,46	12,17	9,52	2,66	-35,75	75,33	90,70
	II	-4,09	1,45	1,03	0,82	0,21	-10,73	4,16	4,09	-86,13	-131,76	13,38	10,15	3,22	-36,23	68,48	86,13
	III	-4,06	1,68	0,87	0,67	0,20	-10,18	3,57	4,06	-90,24	-138,50	13,53	9,96	3,58	-39,42	74,15	90,24
	IV	-3,78	1,62	0,92	0,62	0,30	-9,67	3,36	3,78	-86,43	-136,84	15,56	11,33	4,23	-40,19	75,06	86,43
11	*I*	-3,92	1,85	0,97	0,47	0,50	-9,45	2,70	3,92	-90,73	-144,07	16,13	11,87	4,26	-42,41	79,62	90,73
	II	-3,42	2,39	0,99	0,32	0,67	-9,18	2,39	3,42	-90,61	-138,98	13,24	9,06	4,18	-44,33	79,47	90,61
	III	-3,22	1,68	1,04	0,23	0,82	-9,04	3,10	3,22	-89,61	-126,56	12,61	8,60	4,01	-46,20	70,54	89,61
	IV	-3,19	1,10	2,03	1,72	0,31	-9,45	3,12	3,19	-89,35	-124,96	13,08	9,58	3,50	-49,46	71,99	89,35
12	*I*	-3,06	0,49	2,25	2,00	0,25	-9,43	3,63	3,06	-88,58	-123,56	14,54	10,70	3,84	-51,15	71,58	88,58
	II	-2,57	0,53	3,13	2,91	0,22	-9,69	3,47	2,57	-86,73	-119,27	16,75	11,46	5,30	-50,54	66,32	86,73

FINANCIAL ACCOUNTS
Net financial transactions (a)



FINANCIAL ACCOUNTS
Net financial assets



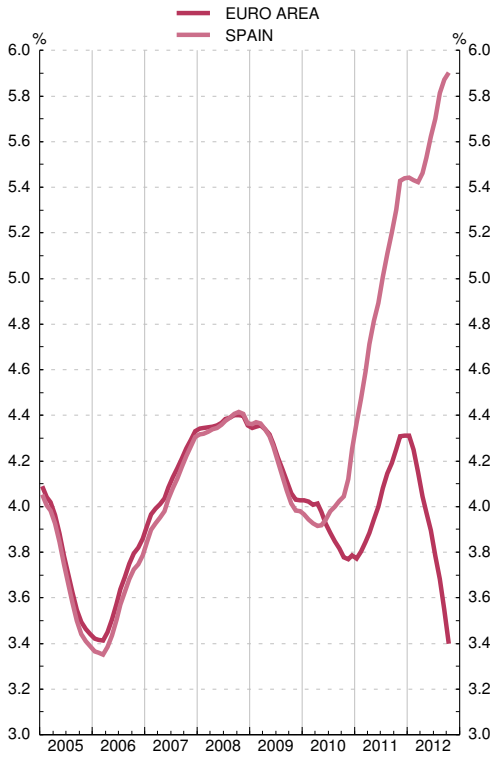
(a) Quarterly ratios are calculated by using accumulated flows of the last four quarters for both net financial transactions and GDP.

Eurostat, INE, BCE, Banco de España

	Prices (a)			Interest rates (b)		
	Euro area T12,12	Spain T12,12	Difference	Euro area (c)	Spain (c)	Difference
	1	2	3 = 2-1	4	5	6 = 5-4
05	2.2	3.4	1.2	3.4	3.4	-0.1
06	2.2	3.6	1.4	3.9	3.8	-0.1
07	2.1	2.8	0.7	4.3	4.3	-0.0
08	3.3	4.1	0.9	4.4	4.4	0.0
09	0.3	-0.2	-0.5	4.0	4.0	-0.0
10	1.6	2.0	0.4	3.8	4.3	0.5
11	2.7	3.1	0.3	4.3	5.4	1.1
11 *Aug*	2.4	3.0	0.6	4.1	5.1	1.0
Sep	2.5	3.0	0.5	4.2	5.2	1.0
Oct	2.6	3.0	0.5	4.3	5.3	1.0
Nov	2.7	3.1	0.4	4.3	5.4	1.1
Dec	2.7	3.1	0.3	4.3	5.4	1.1
12 *Jan*	2.7	3.0	0.2	4.3	5.4	1.1
Feb	2.8	2.8	0.1	4.2	5.4	1.2
Mar	2.8	2.7	-0.1	4.2	5.4	1.3
Apr	2.7	2.6	-0.2	4.0	5.5	1.4
May	2.7	2.5	-0.3	4.0	5.5	1.6
Jun	2.7	2.4	-0.3	3.9	5.6	1.7
Jul	2.7	2.3	-0.4	3.8	5.7	1.9
Aug	2.7	2.3	-0.4	3.7	5.8	2.1
Sep	2.7	2.3	-0.3	3.5	5.9	2.3
Oct	2.6	2.4	-0.2	3.4	5.9	2.5
Nov	...	...	...	...	5.9	5.9

PRICES

INTEREST RATES



(a) CPIs used in columns 1 and 2 are: before December 1995, national CPIs, from December 1995 to November 1996, interim indices of consumer prices. From December 1996, harmonised indices of consumer prices.
(b) Long-term interest rate used to assess convergence. See also column 11 in table 2.10 of this bulletin for Spain.
Data on CPIs and interest rates by country are in tables 26.15 and 26.23 respectively.
(c) Average of the last twelve months.

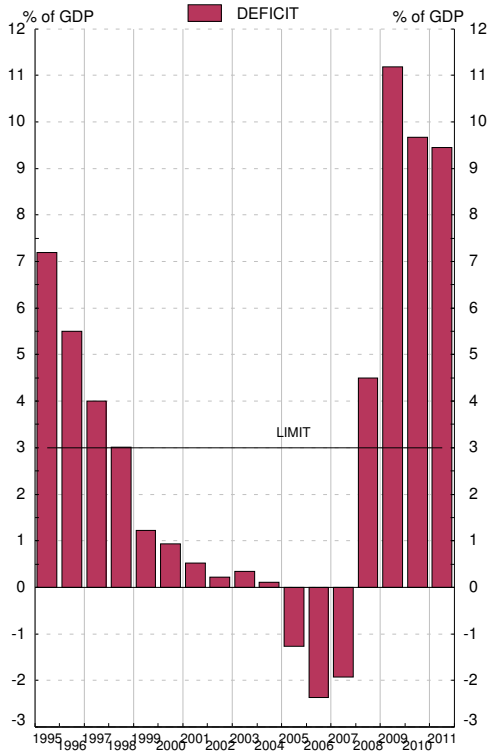
2.9 General Government deficit and debt (a)

Notifications sent to the European Commission

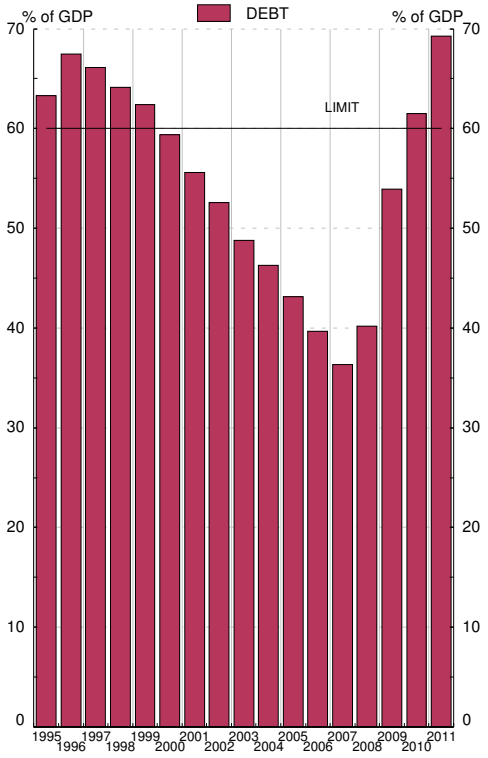
Eur millions and percentage

		Deficit	Debt	GDPmp	Deficit % of GDPmp	Debt % of GDPmp	Difference with respect to reference values	
							Deficit	Debt
		1	2	3	4	5	6=4-3 points	7=5-60 points
95		32 171	283 076	447 205	7.2	63.3	4.2	3.3
96		26 071	319 600	473 855	5.5	67.4	2.5	7.4
97		20 176	333 199	503 921	4.0	66.1	1.0	6.1
98		16 281	345 968	539 493	3.0	64.1	0.0	4.1
99		7 100	361 775	579 942	1.2	62.4	-1.8	2.4
00		5 899	374 033	629 907	0.9	59.4	-2.1	-0.6
01		3 578	378 247	680 397	0.5	55.6	-2.5	-4.4
02		1 558	383 435	729 258	0.2	52.6	-2.8	-7.4
03		2 728	382 032	783 082	0.3	48.8	-2.7	-11.2
04		941	389 142	841 294	0.1	46.3	-2.9	-13.7
05		-11 511	392 497	909 298	-1.3	43.2	-4.3	-16.8
06		-23 349	391 055	985 547	-2.4	39.7	-5.4	-20.3
07		-20 255	382 307	1 053 161	-1.9	36.3	-4.9	-23.7
08		48 897	436 984	1 087 788	4.5	40.2	1.5	-19.8
09		117 143	565 082	1 048 060	11.2	53.9	8.2	-6.1
10	P	101 438	644 692	1 048 883	9.7	61.5	6.7	1.5
11	A	100 402	736 468	1 063 355	9.4	69.3	6.4	9.3

DEFICIT



DEBT



Source: Deficit: Ministerio de Economía y Administraciones Públicas; Debt: Banco de España; GDPmp: Instituto Nacional de Estadística

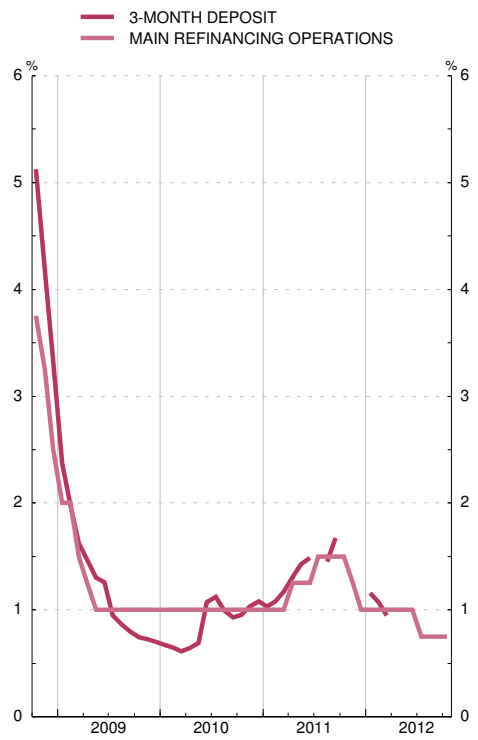
a. The data in this table are those sent to the European Commission by the Spanish Government twice a year (before April 1st and before October 1st) under the Excessive Deficit Procedure / Stability and Growth Pact (Regulation 479/2009, amended by Regulation 679/2010 and Resolution 97/C236/1, Regulation 1466/97 amended by Regulation 1055/2005, and Regulation 1467/97 amended by Regulation 1056/2005). The data correspond to the Questionnaire sent in late september 2012 and have been computed according to the ESA 95 methodology (See tables 11.1 and 11.8 to 11.9)

2.10 Interest rates

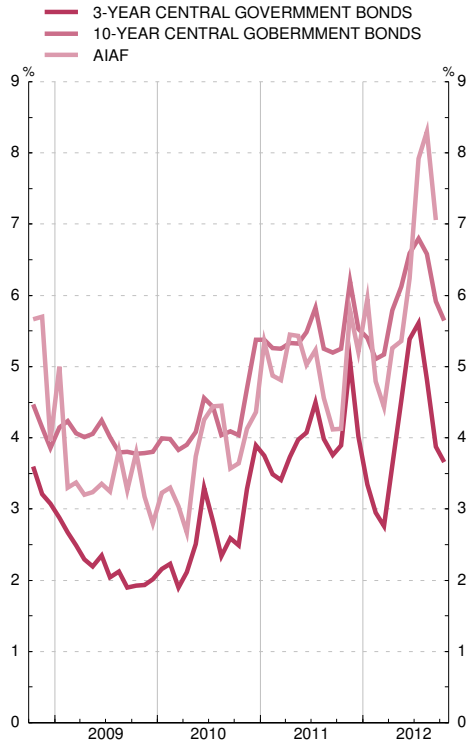
Percentages

	Monetary policy operations: Main refinancing operations (a)	Interbank market 3-month non-transferable deposits	Credit institutions. New business (CBE 4/2002)						Securities secondary market			
			Loans			Deposits			1-year Treasury bills	Govermment bonds		Private bonds traded through AIAF maturing at over two years
			Synthetic rate	Synthetic rate Households and NPISH	Synthetic rate Non-financial corporations	Synthetic rate	Synthetic rate Households and NPISH	Synthetic rate Non-financial corporations (c)		3 years	10 years convergency criteria	
	1	2	3	4	5	6	7	8	9	10	11	12
08	2.50	4.62	6.19	6.63	5.78	3.02	3.00	3.08	3.71	3.89	4.37	5.25
09	1.00	1.23	3.84	4.48	3.24	1.53	1.64	1.18	0.99	2.23	3.98	3.47
10	1.00	0.87	3.29	3.64	2.97	1.44	1.52	1.14	1.70	2.64	4.25	3.74
11	1.00	1.34	4.09	4.34	3.83	1.64	1.72	1.36	3.04	3.97	5.44	5.00
11 *Oct*	1.50	...	4.33	4.62	4.05	1.64	1.72	1.36	3.47	3.89	5.26	4.13
Nov	1.25	1.46	4.23	4.56	3.91	1.65	1.73	1.33	4.75	5.07	6.20	5.78
Dec	1.00	...	4.27	4.51	4.02	1.63	1.72	1.32	3.45	4.02	5.53	5.21
12 *Jan*	1.00	1.16	4.20	4.75	3.65	1.61	1.73	1.20	2.04	3.34	5.41	5.95
Feb	1.00	1.07	4.30	4.72	3.88	1.57	1.66	1.23	1.63	2.95	5.11	4.79
Mar	1.00	0.94	4.17	4.59	3.75	1.49	1.58	1.16	1.43	2.76	5.17	4.43
Apr	1.00	...	4.25	4.43	4.06	1.40	1.49	1.07	2.42	3.62	5.79	5.26
May	1.00	...	4.27	4.39	4.15	1.33	1.41	1.02	3.27	4.52	6.12	5.36
Jun	1.00	...	4.08	4.26	3.91	1.34	1.41	1.06	4.18	5.39	6.59	6.24
Jul	0.75	...	4.03	4.26	3.80	1.40	1.48	1.04	4.05	5.61	6.79	7.92
Aug	0.75	...	4.01	4.33	3.68	1.41	1.50	1.04	3.09	4.82	6.58	8.30
Sep	0.75	...	3.87	4.17	3.56	1.59	1.72	1.09	2.63	3.88	5.91	7.06
Oct	0.75	...	...	...	...	...	...	...	2.54	3.66	5.64	...

INTERBANK MARKET



SECURITIES MARKET



(a) As of May 1990 the series shows the marginal auction rate of 10-day repo purchases of Banco de España certificates. From that date to December 1998 it shows the average auction rate of monetary regulation loans. From January 1999 it shows the rate of Eurosystem main refinancing operations.

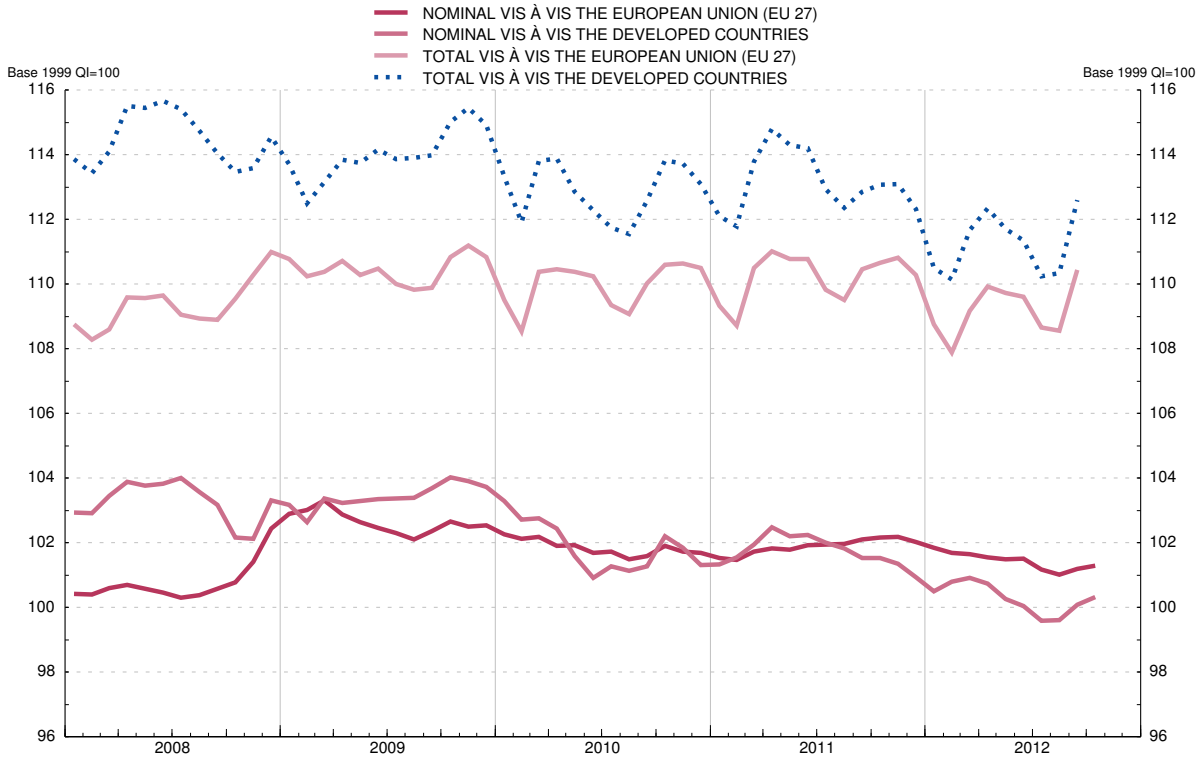
2.11 Indices of Spanish competitiveness

■ Series depicted in chart.

Base 1999 QI=100

	Total (a) with consumer prices vis-à-vis :			Nominal component (b) vis-à-vis :	
	Euro area	European Union (EU-27) ■	Developed countries ■	European Union (EU-27) ■	Developed countries ■
	1	2	3	4	5
08	109.9	109.4	114.5	100.8	103.3
09	109.4	110.5	114.0	102.6	103.4
10	110.0	110.0	112.9	101.9	101.9
11	110.4	110.2	113.1	101.9	101.7
11 *May*	111.1	110.8	114.3	101.8	102.2
Jun	110.9	110.8	114.2	101.9	102.2
Jul	110.0	109.8	112.9	101.9	102.0
Aug	109.7	109.5	112.4	102.0	101.8
Sep	110.4	110.5	112.9	102.1	101.5
Oct	110.5	110.7	113.1	102.2	101.5
Nov	110.7	110.8	113.1	102.2	101.4
Dec	110.4	110.3	112.3	102.0	100.9
12 *Jan*	109.2	108.8	110.5	101.8	100.5
Feb	108.4	107.9	110.1	101.7	100.8
Mar	109.7	109.2	111.7	101.6	100.9
Apr	110.5	109.9	112.3	101.6	100.7
May	110.4	109.7	111.7	101.5	100.3
Jun	110.3	109.6	111.4	101.5	100.0
Jul	109.7	108.7	110.3	101.2	99.6
Aug	109.8	108.6	110.3	101.0	99.6
Sep	111.5	110.4	112.6	101.2	100.1
Oct	...	...	...	101.3	100.3

INDICES OF SPANISH COMPETITIVENESS



(a) Outcome of multiplying price component (relative prices of Spain: relationship between the price indices of Spain and of the group) and nominal component. A decline in the index denotes an improvement in the competitiveness of Spanish products.

(b) Geometric mean calculated using a double weighting system based on (1995-1997), (1998-2000), (2001-2003),and (2004-2006) manufacturing foreign trade figures.

CHAPTER 3 FINANCIAL ACCOUNTS

3. FINANCIAL ACCOUNTS

3.1 Total economy
Financial balance sheet

EUR billions

		Net financial assets	Financial assets								Liabilities						
			Total	Monetary gold and SDRs	Currency and deposits	Securities other than shares	Loans	Shares and other equity	Insurance technical reserves	Other	Total	Currency and deposits	Securities other than shares	Loans	Shares and other equity	Insurance technical reserves	Other
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
08		-857	8 819	6	2 431	1 055	2 329	1 900	297	801	9 676	2 679	1 465	2 514	1 923	293	803
09		-963	8 961	10	2 431	1 203	2 323	1 975	311	708	9 924	2 706	1 656	2 518	2 030	308	706
10		-907	8 964	13	2 393	1 205	2 370	1 923	310	750	9 870	2 687	1 662	2 575	1 891	309	748
11		-950	9 004	14	2 442	1 350	2 338	1 775	311	773	9 954	2 826	1 757	2 536	1 756	310	769
12	A	-919	9 219	15	2 642	1 458	2 360	1 649	311	785	10 138	3 148	1 743	2 542	1 615	310	780
08 *III*		-854	8 743	6	2 336	959	2 302	2 033	298	809	9 597	2 540	1 401	2 481	2 072	293	810
IV		-857	8 819	6	2 431	1 055	2 329	1 900	297	801	9 676	2 679	1 465	2 514	1 923	293	803
09 *I*		-870	8 618	6	2 392	1 109	2 329	1 702	299	781	9 488	2 661	1 532	2 517	1 702	295	781
II		-930	8 845	6	2 461	1 172	2 342	1 815	303	746	9 775	2 741	1 601	2 540	1 848	299	746
III		-951	8 899	9	2 378	1 201	2 328	1 960	309	713	9 850	2 654	1 625	2 527	2 025	306	713
IV		-963	8 961	10	2 431	1 203	2 323	1 975	311	708	9 924	2 706	1 656	2 518	2 030	308	706
10 *I*		-948	8 881	11	2 384	1 215	2 323	1 941	315	693	9 829	2 678	1 668	2 523	1 957	312	691
II		-901	8 847	13	2 455	1 197	2 356	1 799	308	719	9 748	2 778	1 623	2 555	1 770	306	717
III		-945	8 919	12	2 374	1 213	2 359	1 912	312	735	9 863	2 681	1 674	2 560	1 905	310	733
IV		-907	8 964	13	2 393	1 205	2 370	1 923	310	750	9 870	2 687	1 662	2 575	1 891	309	748
11 *I*		-955	9 060	12	2 385	1 224	2 359	2 025	313	742	10 015	2 657	1 712	2 565	2 030	312	740
II		-959	9 108	12	2 402	1 236	2 366	2 034	310	748	10 066	2 717	1 706	2 565	2 024	310	744
III		-952	8 813	14	2 365	1 261	2 348	1 780	308	737	9 765	2 707	1 711	2 545	1 761	307	734
IV		-950	9 004	14	2 442	1 350	2 338	1 775	311	773	9 954	2 826	1 757	2 536	1 756	310	769
12 *I*		-941	9 299	14	2 652	1 467	2 332	1 746	315	773	10 241	3 071	1 835	2 535	1 717	314	768
II		-919	9 219	15	2 642	1 458	2 360	1 649	311	785	10 138	3 148	1 743	2 542	1 615	310	780

3. FINANCIAL ACCOUNTS

3.2 Total economy
Financial transactions account

EUR billions

		Net financial transactions	Net acquisition of financial assets								Net incurrence of liabilities						
			Total	Monetary gold and SDRs	Currency and deposits	Securities other than shares	Loans	Shares and other equity	Insurance technical reserves	Other	Total	Currency and deposits	Securities other than shares	Loans	Shares and other equity	Insurance technical reserves	Other
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
08		-100	446	-	247	173	130	-40	8	-71	546	348	129	154	-24	7	-68
09		-46	112	-	-2	167	-1	34	8	-94	158	27	204	-3	28	9	-106
10		-40	133	-	-46	41	60	33	3	42	172	-36	90	65	23	5	25
11		-34	243	-	46	155	-10	24	4	24	277	137	97	-16	39	4	14
12	A	-15	392	-	198	136	27	18	1	12	407	320	44	11	24	1	6
08 *III*		-22	54	-	57	3	19	-4	-	-21	76	64	14	22	-5	-	-19
IV		-22	205	-	96	86	28	-	2	-8	226	143	53	39	-2	2	-10
09 *I*		-19	14	-	-44	60	-	13	6	-21	33	-26	70	3	5	6	-25
II		-9	128	-	71	75	18	-1	1	-35	138	84	74	17	2	1	-40
III		-8	-97	-	-80	24	-14	6	-	-33	-89	-80	27	-14	12	-	-35
IV		-9	67	-	52	8	-5	16	1	-5	76	49	33	-10	9	1	-7
10 *I*		-14	-61	-	-50	-	-2	5	2	-15	-47	-37	6	-4	4	3	-18
II		-11	122	-	61	-6	28	14	-2	26	133	81	-4	30	7	-2	21
III		-8	-16	-	-75	17	19	6	1	16	-8	-83	42	19	1	1	12
IV		-6	88	-	18	30	15	8	2	14	94	3	45	21	12	3	10
11 *I*		-15	18	-	-6	25	-4	8	2	-7	33	-24	48	-5	16	3	-6
II		-6	75	-	18	29	18	7	-2	5	81	62	6	11	-	-2	3
III		-6	-45	-	-41	16	-18	7	1	-10	-39	-16	-8	-18	15	1	-13
IV		-6	195	-	75	85	-6	2	2	36	201	115	50	-4	8	2	30
12 *I*		-14	321	-	211	102	-2	7	2	-	335	248	69	2	12	3	2
II		-1	71	-	-13	33	29	11	-1	12	72	73	-25	9	12	-1	4

3.3 Non-financial corporations Financial balance sheet

EUR billions

	Net financial assets					Financial assets							Liabilities					
	Total	vis-à-vis:				Total	Currency and deposits	Securities other than shares	Loans	Shares and other equity	Insurance technical reserves	Other	Total	Securities other than shares	Loans	Shares and other equity	Insurance technical reserves	Other
		Financial institutions	General government	Households and non-profit institutions	Rest of the World													
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
08	-1 468	-817	-41	-351	-258	2 128	252	40	242	932	26	636	3 595	24	1 462	1 487	-	622
09	-1 513	-830	-49	-355	-278	2 020	247	31	236	927	26	552	3 533	24	1 447	1 523	-	538
10	-1 435	-806	-46	-332	-250	2 068	253	43	243	947	24	558	3 503	23	1 460	1 469	-	552
11	-1 329	-737	-54	-273	-264	1 982	241	62	252	862	24	541	3 311	25	1 418	1 331	-	537
12 A	-1 263	-714	-62	-227	-261	1 899	237	58	258	807	24	515	3 162	27	1 390	1 218	-	527
08 *III*	-1 499	-811	-48	-375	-265	2 186	252	39	244	969	27	656	3 685	18	1 449	1 576	-	642
IV	-1 468	-817	-41	-351	-258	2 128	252	40	242	932	26	636	3 595	24	1 462	1 487	-	622
09 *I*	-1 409	-816	-48	-290	-255	2 000	242	36	238	841	27	617	3 408	26	1 466	1 307	-	609
II	-1 467	-829	-49	-306	-283	2 015	241	33	242	880	26	592	3 481	24	1 474	1 402	-	582
III	-1 530	-835	-53	-352	-290	2 034	244	34	237	929	26	565	3 564	24	1 458	1 524	-	557
IV	-1 513	-830	-49	-355	-278	2 020	247	31	236	927	26	552	3 533	24	1 447	1 523	-	538
10 *I*	-1 489	-828	-54	-342	-266	2 003	239	34	237	923	26	543	3 493	24	1 451	1 481	-	536
II	-1 378	-804	-51	-284	-240	1 980	253	36	240	876	25	551	3 358	26	1 460	1 328	-	545
III	-1 450	-811	-51	-328	-261	2 036	247	40	242	928	25	555	3 486	26	1 459	1 450	-	551
IV	-1 435	-806	-46	-332	-250	2 068	253	43	243	947	24	558	3 503	23	1 460	1 469	-	552
11 *I*	-1 517	-806	-53	-375	-283	2 092	254	46	244	975	25	549	3 609	21	1 447	1 593	-	548
II	-1 471	-782	-52	-366	-271	2 086	257	45	252	958	24	549	3 556	22	1 437	1 555	-	542
III	-1 345	-753	-50	-279	-262	1 979	248	47	259	856	24	545	3 324	24	1 433	1 332	-	535
IV	-1 329	-737	-54	-273	-264	1 982	241	62	252	862	24	541	3 311	25	1 418	1 331	-	537
12 *I*	-1 313	-735	-53	-260	-265	1 951	235	58	251	848	24	534	3 264	27	1 410	1 296	-	531
II	-1 263	-714	-62	-227	-261	1 899	237	58	258	807	24	515	3 162	27	1 390	1 218	-	527

3.4 Non-financial corporations Financial transactions account

EUR billions

	Net financial accounts						Net acquisition of financial assets							Net incurrence of liabilities					
	Total	vis-à-vis:				Unsectorised: Other (part)	Total	Currency and deposits	Securities other than shares	Loans	Shares and other equity	Insurance technical reserves	Other	Total	Securities other than shares	Loans	Shares and other equity	Insurance technical reserves	Other
		Financial institutions	General government	Households and non-profit institutions	Rest of the World														
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
08	-73	-61	5	1	-15	-3	-14	7	6	2	40	1	-69	59	1	95	26	-	-62
09	-4	-1	-5	-6	-6	14	-102	-6	-6	-12	6	-	-83	-98	-1	-25	26	-	-98
10	17	13	4	-3	-2	5	74	3	20	9	39	-2	6	57	-1	16	34	-	9
11	12	23	-5	-	-17	11	-5	-12	15	10	-1	-	-17	-17	2	-24	32	-	-27
12 A	5	14	-6	-1	-2	-	-17	-5	4	5	5	1	-27	-22	-	-25	12	-	-10
08 *III*	-20	-13	-3	-1	-5	1	-7	-3	-1	2	14	-	-18	14	-	25	8	-	-19
IV	-8	-13	6	-2	1	-	-	1	5	-1	15	-	-20	8	1	19	6	-	-19
09 *I*	-21	-18	-4	-2	-	3	-26	-12	-	-5	10	1	-19	-5	-1	3	9	-	-16
II	5	7	-1	3	-10	7	-23	-	-1	7	-4	-	-25	-27	-3	4	6	-	-34
III	3	10	-4	-3	-4	4	-37	4	-3	-9	-1	-1	-28	-40	1	-18	5	-	-28
IV	9	1	4	-4	9	-	-16	3	-3	-5	-	-	-13	-26	1	-14	6	-	-19
10 *I*	-7	-2	-5	-	-3	4	-13	-10	3	-1	3	-	-9	-6	-1	-5	5	-	-6
II	10	5	3	-4	2	3	32	11	4	-1	12	-1	7	22	-	6	11	-	6
III	5	6	-	1	-1	-	28	-5	7	10	13	-1	4	23	-	10	6	-	6
IV	9	4	6	-	-	-1	28	6	7	1	11	-1	3	19	-1	5	13	-	2
11 *I*	-4	15	-7	-1	-11	-	-2	3	1	-	2	1	-9	2	-	-9	15	-	-4
II	15	4	1	3	5	2	9	4	1	8	-3	-	-	-6	2	-	1	-	-8
III	-2	-4	2	-	-3	4	-7	-11	1	7	-	-	-4	-5	-	-3	9	-	-11
IV	3	9	-2	-2	-8	5	-5	-8	12	-6	1	-	-4	-8	-	-11	7	-	-3
12 *I*	-11	-2	1	-1	-7	-1	-14	-6	-3	-2	2	1	-7	-4	-	-6	6	-	-4
II	16	16	-7	-	5	1	-3	-	7	7	3	-	-20	-19	-	-19	6	-	-5

3.5 Financial institutions
Financial balance sheet

EUR billions

	Net financial assets						Financial assets								Liabilities						
	Total	vis-à-vis:				(*)	Total	Monetary gold and SDRs	Currency and deposits	Securities other than shares	Loans	Shares and other equity	Insurance technical reserves	Other	Total	Currency and deposits	Securities other than shares	Loans	Shares and other equity	Insurance technical reserves	Other
		Non-financial corporations	General government	Households and non-profit institutions	Rest of the World																
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21
08	130	817	93	-282	-504	6	4 658	6	1 274	906	2 046	342	17	67	4 527	2 676	1 026	43	436	293	54
09	99	830	139	-360	-520	10	4 798	10	1 232	1 051	2 040	388	17	60	4 698	2 703	1 084	58	505	308	41
10	163	806	186	-363	-479	13	4 759	13	1 188	1 019	2 073	373	17	76	4 596	2 683	1 051	89	420	309	43
11	139	737	289	-398	-504	14	4 907	14	1 268	1 132	2 021	377	17	78	4 767	2 822	1 059	104	423	310	49
12 A	177	714	371	-392	-530	15	5 245	15	1 470	1 260	2 031	355	17	98	5 068	3 145	1 057	108	396	310	52
08 *III*	88	811	69	-296	-502	6	4 524	6	1 207	821	2 019	389	16	66	4 436	2 537	1 014	36	496	293	61
IV	130	817	93	-282	-504	6	4 658	6	1 274	906	2 046	342	17	67	4 527	2 676	1 026	43	436	293	54
09 *I*	144	816	95	-283	-490	6	4 650	6	1 230	969	2 049	304	17	75	4 506	2 658	1 058	48	395	295	54
II	123	829	114	-320	-507	6	4 797	6	1 277	1 027	2 054	346	17	70	4 673	2 738	1 089	51	446	299	50
III	119	835	126	-341	-511	9	4 763	9	1 199	1 046	2 045	379	17	68	4 644	2 650	1 086	56	500	306	45
IV	99	830	139	-360	-520	10	4 798	10	1 232	1 051	2 040	388	17	60	4 698	2 703	1 084	58	505	308	41
10 *I*	127	828	149	-355	-505	11	4 765	11	1 205	1 052	2 037	379	16	65	4 638	2 674	1 078	58	474	312	41
II	140	804	161	-339	-499	13	4 796	13	1 247	1 029	2 064	353	16	75	4 656	2 775	1 031	63	440	306	41
III	142	811	182	-358	-506	12	4 766	12	1 183	1 038	2 064	372	16	81	4 625	2 677	1 059	80	453	310	45
IV	163	806	186	-363	-479	13	4 759	13	1 188	1 019	2 073	373	17	76	4 596	2 683	1 051	89	420	309	43
11 *I*	170	806	209	-375	-482	12	4 771	12	1 170	1 028	2 058	407	17	79	4 601	2 653	1 061	96	435	312	44
II	140	782	228	-384	-498	12	4 822	12	1 176	1 037	2 055	444	16	81	4 682	2 714	1 043	100	467	310	50
III	134	753	239	-381	-491	14	4 748	14	1 174	1 061	2 027	383	17	72	4 614	2 703	1 037	95	427	307	45
IV	139	737	289	-398	-504	14	4 907	14	1 268	1 132	2 021	377	17	78	4 767	2 822	1 059	104	423	310	49
12 *I*	155	735	336	-407	-525	14	5 220	14	1 465	1 252	2 015	372	17	84	5 065	3 067	1 101	114	421	314	47
II	177	714	371	-392	-530	15	5 245	15	1 470	1 260	2 031	355	17	98	5 068	3 145	1 057	108	396	310	52

(*) Unsectorised: monetary gold and SDRs

3.6 Financial institutions
Financial transactions account

EUR billions

	Net financial transactions						Net acquisition of financial assets								Net incurrence of liabilities						
	Total	vis-à-vis:				(*)	Total	Monetary gold and SDRs	Currency and deposits	Securities other than shares	Loans	Shares and other equity	Insurance technical reserves	Other	Total	Currency and deposits	Securities other than shares	Loans	Shares and Other equity	Insurance technical-reserves	Other
		Non-financial corporations	General government	Households and non-profit corporations	Rest of the World																
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21
08	19	61	30	5	-68	-8	413	-	164	160	126	-44	1	6	393	348	76	8	-50	7	3
09	14	1	53	-59	26	-8	131	-	-42	160	3	17	-	-7	117	27	72	15	-1	9	-5
10	10	-13	59	-23	-16	4	13	-	-49	-4	46	3	-	17	3	-36	15	31	-11	5	-1
11	22	-23	102	-50	-15	8	202	-	78	126	-31	28	-	1	180	137	20	15	7	4	-3
12 A	18	-14	96	-17	-52	4	376	-	200	139	15	-	-	21	359	320	18	4	12	1	3
08 *III*	7	13	-1	3	-1	-8	64	-	53	6	16	-8	-	-4	57	64	-1	-3	-13	-	10
IV	2	13	22	-5	-28	1	161	-	66	75	28	-10	1	1	159	143	21	7	-8	2	-7
09 *I*	6	18	4	-18	4	-2	26	-	-46	61	3	-	-	8	20	-26	38	4	-4	6	2
II	3	-7	21	-20	12	-4	122	-	48	65	8	6	-	-6	119	84	36	4	-5	1	-1
III	4	-10	14	-3	8	-5	-60	-	-76	22	-6	2	-	-2	-64	-80	4	5	6	-	1
IV	1	-1	15	-17	2	2	43	-	32	12	-2	8	-	-8	42	49	-6	2	2	1	-6
10 *I*	3	2	11	-1	-6	-3	-37	-	-29	-8	-2	-2	-1	5	-40	-37	-8	-	-2	3	4
II	2	-5	23	1	-18	1	56	-	35	-17	26	1	-	10	54	81	-25	5	-4	-2	-1
III	2	-6	12	-7	3	1	-34	-	-60	9	8	3	-	6	-37	-83	31	17	-5	1	3
IV	2	-4	14	-17	5	4	28	-	5	11	14	-	1	-4	26	3	17	9	-1	3	-6
11 *I*	4	-15	13	-9	12	2	2	-	-18	18	-9	8	-	3	-2	-24	13	6	1	3	-1
II	2	-4	29	-12	-13	2	56	-	7	23	8	18	-	1	54	62	-13	4	-	-2	3
III	3	4	12	-12	-2	2	-24	-	-4	15	-27	-	-	-9	-27	-16	-7	-5	6	1	-6
IV	12	-9	48	-17	-12	2	168	-	93	69	-3	3	-	5	155	115	27	9	1	2	2
12 *I*	6	2	42	-10	-27	-1	311	-	198	106	-2	2	-	7	305	248	34	10	6	3	4
II	12	-16	54	-6	-25	5	65	-	2	33	17	-2	-	14	53	73	-17	-6	6	-1	-1

(*) Unsectorised: monetary gold,SDRs and a part of 'Other'

3.7 General government Financial balance sheet

EUR billions

	Net financial assets					Financial assets						Liabilities					
	Total	vis-à-vis: Non-financial corporations	vis-à-vis: Financial institutions	vis-à-vis: Households and non-profit institutions	vis-à-vis: Rest of the World	Total	Currency and deposits	Securities other than shares	Loans	Shares and other equity	Other	Total	Currency and deposits	Securities other than shares	Loans	Shares and other equity	Other
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
08	-245,8	41,3	-93,2	-15,1	-178,8	342,5	101,9	71,7	40,6	88,3	39,9	588,2	3,4	415,5	95,2	-	74,1
09	-356,3	49,1	-139,4	-17,3	-248,8	383,6	119,7	77,8	48,0	95,0	43,0	739,9	3,5	547,8	107,0	2,3	79,4
10	-421,6	46,5	-185,8	-25,3	-257,0	389,5	95,1	92,4	53,7	97,5	50,7	811,1	3,6	587,4	124,9	2,3	92,9
11	-525,9	54,0	-289,1	-38,4	-252,4	416,2	77,5	87,3	64,6	101,8	85,0	942,1	3,7	672,0	140,1	2,3	124,0
12 A	-535,4	61,8	-371,0	-24,2	-202,0	443,0	83,1	75,1	71,2	103,3	110,2	978,4	3,7	659,4	185,7	-	129,6
08 *III*	-203,6	47,8	-69,0	-13,9	-168,4	315,8	97,3	60,4	39,8	88,2	30,1	519,4	3,4	369,5	86,5	-	60,0
IV	-245,8	41,3	-93,2	-15,1	-178,8	342,5	101,9	71,7	40,6	88,3	39,9	588,2	3,4	415,5	95,2	-	74,1
09 *I*	-259,7	47,7	-95,1	-16,8	-195,5	355,8	116,2	72,1	42,4	92,5	32,6	615,6	3,4	448,1	97,4	-	66,7
II	-292,8	49,1	-114,1	-16,0	-211,8	367,8	121,2	76,7	45,5	92,4	32,0	660,5	3,4	487,7	103,2	-	66,2
III	-320,0	53,3	-126,4	-16,9	-230,0	368,8	117,1	78,8	46,8	95,5	30,6	688,8	3,5	515,3	106,1	0,8	63,2
IV	-356,3	49,1	-139,4	-17,3	-248,8	383,6	119,7	77,8	48,0	95,0	43,0	739,9	3,5	547,8	107,0	2,3	79,4
10 *I*	-373,7	53,9	-148,8	-15,6	-263,3	375,2	113,9	80,8	49,1	96,3	35,0	748,9	3,5	566,1	111,3	2,3	65,8
II	-378,9	50,8	-161,0	-15,8	-253,0	384,5	113,3	80,2	52,5	99,9	38,5	763,4	3,5	565,7	118,3	2,3	73,6
III	-412,6	50,6	-182,3	-19,9	-260,9	380,9	102,1	86,6	53,5	98,8	39,9	793,5	3,6	589,1	121,0	2,3	77,6
IV	-421,6	46,5	-185,8	-25,3	-257,0	389,5	95,1	92,4	53,7	97,5	50,7	811,1	3,6	587,4	124,9	2,3	92,9
11 *I*	-446,5	52,7	-208,5	-25,3	-265,3	408,0	104,3	96,8	57,9	96,1	52,9	854,5	3,6	629,4	132,4	2,3	86,8
II	-469,0	51,7	-228,2	-30,7	-261,8	405,2	99,7	97,3	59,0	96,9	52,3	874,2	3,6	641,4	135,8	2,3	91,1
III	-490,8	50,3	-238,6	-35,1	-267,4	398,5	84,4	96,7	61,4	101,4	54,5	889,3	3,7	649,4	137,2	2,3	96,7
IV	-525,9	54,0	-289,1	-38,4	-252,4	416,2	77,5	87,3	64,6	101,8	85,0	942,1	3,7	672,0	140,1	2,3	124,0
12 *I*	-543,5	53,0	-336,1	-36,8	-223,6	443,1	105,5	84,9	66,3	102,2	84,1	986,6	3,7	707,3	149,2	-	126,4
II	-535,4	61,8	-371,0	-24,2	-202,0	443,0	83,1	75,1	71,2	103,3	110,2	978,4	3,7	659,4	185,7	-	129,6

3.8 General government Financial transactions account

EUR billions

	Net financial transactions						Net acquisition of financial assets						Net incurrence of liabilities					
	Total	vis-à-vis: Non-financial corporations	vis-à-vis: Financial institutions	vis-à-vis: Households and non-profit institutions	vis-à-vis: Rest of the World	Unsectorised: Other (part)	Total	Currency and deposits	Securities other than shares	Loans	Shares and other equity	Other	Total	Currency and deposits	Securities other than shares	Loans	Shares and other equity	Other
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
08	-48,9	-4,5	-29,6	-3,4	-11,2	-0,2	22,2	0,8	19,2	2,0	0,8	-0,6	71,0	0,1	52,1	12,4	-	6,5
09	-117,1	5,1	-53,5	-2,5	-66,6	0,3	34,9	17,8	6,3	7,4	0,3	3,1	152,0	0,0	133,0	11,8	2,3	5,0
10	-101,5	-3,7	-59,3	-9,0	-29,1	-0,4	6,2	-24,6	18,5	5,1	-0,4	7,7	107,6	0,1	75,7	18,0	-	13,9
11	-100,4	5,3	-101,6	-15,0	9,7	1,1	20,4	-17,6	-6,1	10,7	-1,0	34,3	120,8	0,1	75,4	15,2	-	30,1
12 A	-45,3	6,2	-96,5	11,5	33,0	0,6	26,2	5,6	-10,4	6,7	0,2	24,2	71,6	-0,0	25,7	45,7	-	0,2
08 *III*	-6,4	2,6	0,8	0,8	-10,7	0,2	8,7	-2,1	6,8	0,6	0,5	2,8	15,1	0,1	15,2	-0,2	0,0	
IV	-31,1	-5,7	-21,6	-1,1	-2,1	-0,5	23,2	4,7	8,3	0,6	-0,2	9,8	54,3	-0,0	30,9	8,7	14,6	
09 *I*	-14,7	3,5	-3,7	-1,8	-15,0	2,3	9,9	14,3	0,9	1,8	0,2	-7,4	24,7	-0,0	32,1	2,2	-9,6	
II	-37,5	1,5	-20,8	0,7	-15,7	-3,2	11,9	4,9	4,4	3,1	0,1	-0,6	49,4	0,0	40,8	5,8	2,7	
III	-24,9	4,4	-14,4	-0,9	-14,9	0,9	-2,6	-4,1	1,4	1,3	0,2	-1,4	22,3	0,1	22,5	2,9	-3,9	
IV	-39,9	-4,3	-14,6	-0,5	-20,9	0,4	15,8	2,6	-0,4	1,2	-0,1	12,4	55,7	0,0	37,5	0,8	15,8	
10 *I*	-17,8	5,0	-10,7	1,6	-11,6	-2,1	-10,4	-5,8	2,2	1,2	0,1	-8,0	7,4	-0,0	14,6	4,3	-11,5	
II	-29,7	-3,3	-23,0	-0,3	-0,5	-2,5	9,3	-0,6	2,1	3,4	0,9	3,5	38,9	0,0	21,5	7,1	10,3	
III	-19,2	0,2	-11,7	-4,3	-5,9	2,5	-3,8	-11,2	5,0	0,9	0,2	1,4	15,4	0,1	11,2	2,6	1,5	
IV	-34,8	-5,5	-14,0	-5,9	-11,0	1,7	11,1	-7,0	9,2	-0,4	-1,6	10,8	45,9	0,0	28,4	3,9	13,6	
11 *I*	-15,8	6,5	-13,2	-0,4	-10,3	1,6	19,2	9,2	3,6	4,2	0,0	2,2	35,0	0,0	35,1	7,5	-7,6	
II	-27,3	-1,3	-28,6	-5,6	7,3	0,9	-2,7	-4,6	1,2	1,1	0,2	-0,6	24,6	0,0	17,6	3,5	3,4	
III	-18,1	-1,6	-11,6	-4,9	0,7	-0,7	-11,3	-15,3	-1,7	2,5	1,0	2,2	6,7	0,1	-0,9	1,4	6,2	
IV	-39,3	1,7	-48,2	-4,0	11,9	-0,7	15,3	-6,9	-9,2	3,0	-2,1	30,5	54,5	-0,0	23,5	2,9	28,1	
12 *I*	-15,6	-1,0	-42,4	1,3	25,5	1,0	24,3	28,0	-3,6	1,8	-0,0	-1,9	39,9	-0,0	34,2	9,1	-3,4	
II	-29,8	7,2	-54,1	10,1	7,5	-0,5	1,9	-22,4	-6,9	4,9	0,2	26,1	31,7	-0,0	-8,5	36,5	3,6	

3.9 Households and non-profit institutions Financial balance sheet

EUR billions

	Net financial assets					Financial assets						Liabilities		
	Total	vis-à-vis:				Total	Currency and deposits	Securities other than shares	Shares and other equity	Insurance technical reserves	Other	Total	Loans	Other
		Non-financial corporations	Financial institutions	General government	Rest of the World									
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
08	726,0	351,1	282,0	15,1	77,9	1 691,5	803,4	37,1	537,8	254,3	58,8	965,4	913,4	52,1
09	806,7	355,4	359,8	17,3	74,2	1 760,1	831,5	43,3	564,0	268,5	52,9	953,4	905,5	47,9
10	787,3	332,3	363,2	25,3	66,5	1 747,3	856,6	50,9	505,8	269,5	64,5	960,0	900,7	59,3
11	765,5	273,4	397,9	38,4	55,8	1 698,6	855,0	69,0	435,0	270,4	69,1	933,1	873,7	59,4
12 A	702,5	226,7	392,4	24,2	59,2	1 632,8	852,4	64,8	383,8	269,4	62,4	930,2	858,8	71,4
08 *III*	759,7	375,2	295,8	13,9	74,8	1 717,4	779,2	38,9	586,3	255,2	57,8	957,7	909,7	48,0
IV	726,0	351,1	282,0	15,1	77,9	1 691,5	803,4	37,1	537,8	254,3	58,8	965,4	913,4	52,1
09 *I*	654,6	290,3	282,9	16,8	64,6	1 612,3	803,8	32,3	464,9	255,5	55,7	957,7	905,7	52,0
II	706,3	305,9	319,5	16,0	64,9	1 666,2	822,1	35,7	496,8	259,9	51,7	959,9	911,2	48,7
III	779,8	351,6	340,8	16,9	70,5	1 733,1	817,8	42,7	555,8	267,1	49,7	953,3	905,7	47,6
IV	806,7	355,4	359,8	17,3	74,2	1 760,1	831,5	43,3	564,0	268,5	52,9	953,4	905,5	47,9
10 *I*	787,6	341,6	354,9	15,6	75,5	1 737,6	826,2	46,8	541,9	272,9	49,8	949,9	901,5	48,4
II	716,3	284,0	338,8	15,8	77,8	1 687,3	842,0	52,4	470,1	267,0	55,8	971,0	913,2	57,8
III	776,1	328,0	357,6	19,9	70,6	1 735,7	842,4	48,6	512,9	272,0	59,9	959,6	900,3	59,2
IV	787,3	332,3	363,2	25,3	66,5	1 747,3	856,6	50,9	505,8	269,5	64,5	960,0	900,7	59,3
11 *I*	838,2	374,9	374,8	25,3	63,2	1 788,6	857,1	52,5	547,1	271,2	60,8	950,5	890,1	60,3
II	840,8	366,4	383,7	30,7	60,0	1 794,4	868,9	56,0	534,3	269,7	65,5	953,6	892,0	61,6
III	749,4	278,8	380,6	35,1	54,8	1 686,6	857,9	56,3	439,3	267,6	65,6	937,3	880,2	57,0
IV	765,5	273,4	397,9	38,4	55,8	1 698,6	855,0	69,0	435,0	270,4	69,1	933,1	873,7	59,4
12 *I*	760,7	259,9	406,6	36,8	57,3	1 685,5	846,2	71,9	423,3	273,3	70,8	924,8	861,8	63,1
II	702,5	226,7	392,4	24,2	59,2	1 632,8	852,4	64,8	383,8	269,4	62,4	930,2	858,8	71,4

3.10 Households and non-profit institutions Financial transactions account

EUR billions

	Net financial transactions						Net acquisition of financial assets						Net incurrence of liabilities		
	Total	vis-à-vis:				Unsectorised: Other (part)	Total	Currency and deposits	Securities other than shares	Shares and other equity	Insurance technical reserves	Other	Total	Loans	Other
		Non-financial corporations	Financial institutions	General government	Rest of the World										
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
08	2,7	-1,1	-5,1	3,4	-2,3	7,8	25,2	76,1	-12,4	-36,7	5,7	-7,5	22,6	38,2	-15,6
09	61,8	6,5	58,6	2,5	-9,6	3,8	48,6	28,3	7,1	10,8	8,3	-5,9	-13,2	-5,2	-8,0
10	35,2	2,7	23,5	9,0	-7,6	7,6	39,7	25,1	6,7	-8,7	5,0	11,6	4,5	0,7	3,8
11	33,1	0,4	49,7	15,0	-18,3	-13,5	25,2	-1,6	20,4	-2,3	3,9	4,6	-7,9	-21,6	13,6
12 A	7,6	1,1	16,8	-11,5	1,1	0,1	6,6	-2,6	3,4	12,6	0,1	-6,8	-1,0	-12,9	11,9
08 *III*	-2,1	1,2	-3,1	-0,8	-3,4	3,9	-11,3	10,2	-8,9	-10,7	0,3	-2,1	-9,2	0,5	-9,7
IV	15,5	1,8	5,3	1,1	4,8	2,5	20,9	24,4	-2,4	-3,9	1,7	1,0	5,4	3,8	1,6
09 *I*	11,1	1,5	18,3	1,8	-10,7	0,2	4,1	0,2	-0,8	2,4	5,3	-3,1	-7,1	-6,8	-0,3
II	21,2	-2,6	20,2	-0,7	-0,2	4,5	17,7	18,6	5,8	-3,9	1,3	-4,0	-3,4	4,3	-7,8
III	9,5	3,3	3,3	0,9	0,2	1,9	2,4	-4,1	3,2	4,6	0,8	-2,0	-7,1	-4,2	-2,9
IV	20,0	4,3	16,8	0,5	1,0	-2,7	24,4	13,7	-1,0	7,7	0,8	3,2	4,4	1,4	3,0
10 *I*	7,3	0,2	0,5	-1,6	3,6	4,5	-0,1	-5,3	2,2	3,2	2,9	-3,1	-7,3	-3,3	-4,1
II	6,7	3,6	-0,7	0,3	0,2	3,4	24,7	15,5	4,9	-0,6	-1,0	6,0	18,1	12,0	6,0
III	3,4	-1,1	6,6	4,3	-6,7	0,3	-6,1	0,8	-3,0	-9,4	1,3	4,1	-9,5	-10,7	1,2
IV	17,9	0,1	17,0	5,9	-4,6	-0,5	21,2	14,2	2,6	-2,0	1,8	4,6	3,3	2,6	0,7
11 *I*	0,5	1,3	8,7	0,4	-3,7	-6,2	-1,4	0,5	2,1	-1,7	1,4	-3,7	-1,9	-9,0	7,2
II	3,5	-2,9	11,7	5,6	-7,0	-3,9	11,9	11,8	3,8	-7,3	-1,1	4,8	8,4	3,2	5,2
III	11,0	0,4	12,3	4,9	-4,2	-2,4	-2,4	-11,0	1,2	6,2	1,1	0,1	-13,4	-11,2	-2,2
IV	18,1	1,6	17,0	4,0	-3,4	-1,1	17,1	-2,8	13,4	0,5	2,5	3,5	-1,1	-4,6	3,5
12 *I*	5,9	1,0	10,3	-1,3	-2,6	-1,4	-0,6	-8,9	2,4	3,1	1,1	1,7	-6,5	-11,5	5,0
II	1,7	0,2	6,4	-10,1	3,7	1,5	7,2	6,2	0,9	9,5	-1,0	-8,5	5,5	-1,4	6,9

3.11 Rest of the World Financial balance sheet

EUR billions

	Net financial assets						Financial assets								Liabilities						
	Total	vis-à-vis: Non-financial corporations	vis-à-vis: Financial institutions	vis-à-vis: General government	vis-à-vis: Households and non-profit institutions	(*)	Total	Monetary gold and SDRs	Currency and deposits	Securities other than shares	Loans	Shares and other equity	Insurance tech. nical reserves	Other	Total	Currency and deposits	Securities other than shares	Loans	Shares and other equity	Insurance technical reserves	Other
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21
08	857	258	504	179	-78	-6	2 217	-6	547	790	341	492	2	50	1 360	299	380	156	470	7	49
09	963	278	520	249	-74	-10	2 323	-10	541	833	359	552	3	45	1 360	266	380	165	497	6	47
10	907	250	479	257	-66	-13	2 253	-13	548	761	380	525	4	49	1 347	254	304	175	557	6	51
11	950	264	504	252	-56	-14	2 282	-14	642	689	387	523	4	51	1 332	259	282	189	542	5	55
12 A	919	261	530	202	-59	-15	2 293	-15	792	559	396	507	5	49	1 374	285	274	214	542	5	54
08 *III*	854	265	502	168	-75	-6	2 276	-6	545	820	337	526	2	52	1 422	341	378	158	487	7	51
IV	857	258	504	179	-78	-6	2 217	-6	547	790	341	492	2	50	1 360	299	380	156	470	7	49
09 *I*	870	255	490	195	-65	-6	2 188	-6	550	798	347	449	2	49	1 318	281	375	158	449	7	48
II	930	283	507	212	-65	-6	2 263	-6	552	807	362	497	2	47	1 333	272	379	164	464	6	47
III	951	290	511	230	-70	-9	2 301	-9	540	809	364	548	2	46	1 350	264	386	166	483	6	46
IV	963	278	520	249	-74	-10	2 323	-10	541	833	359	552	3	45	1 360	266	380	165	497	6	47
10 *I*	948	266	505	263	-76	-11	2 321	-11	552	833	367	531	3	46	1 373	259	379	168	514	5	48
II	901	240	499	253	-78	-13	2 278	-13	585	782	373	501	3	47	1 377	262	357	174	530	6	49
III	945	261	506	261	-71	-12	2 284	-12	550	793	375	527	3	48	1 340	243	332	174	535	6	50
IV	907	250	479	257	-66	-13	2 253	-13	548	761	380	525	4	49	1 347	254	304	175	557	6	51
11 *I*	955	283	482	265	-63	-12	2 297	-12	538	776	382	559	5	49	1 341	266	288	176	554	5	52
II	959	271	498	262	-60	-12	2 298	-12	579	750	383	545	5	50	1 340	263	279	184	555	5	53
III	952	262	491	267	-55	-14	2 277	-14	603	736	388	511	4	50	1 325	260	286	190	529	5	54
IV	950	264	504	252	-56	-14	2 282	-14	642	689	387	523	4	51	1 332	259	282	189	542	5	55
12 *I*	941	265	525	224	-57	-14	2 299	-14	696	650	396	518	5	50	1 358	277	282	193	547	5	55
II	919	261	530	202	-59	-15	2 293	-15	792	559	396	507	5	49	1 374	285	274	214	542	5	54

(*) Unsectorised: monetary gold and SDRs

3.12 Rest of the World Financial transactions account

EUR billions

	Net financial transactions						Net acquisition of financial assets								Net incurrence of liabilities						
	Total	vis-à-vis: Non-financial institutions	vis-à-vis: Financial institutions	vis-à-vis: General government	vis-à-vis: Households and non-profit institutions	(*)	Total	Monetary gold and SDRs	Currency and deposits	Securities other than shares	Loans	Shares and other equity	Insurance technical reserves	Other	Total	Currency and deposits	Securities other than shares	Loans	Shares and other equity	Insurance technical reserves	Other
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21
08	100	15	68	11	2	3	119	-	87	-30	32	35	-	-6	19	-14	14	8	19	1	-8
09	46	6	-26	67	10	-10	39	-	-5	37	2	11	-	-5	-7	-34	-	3	17	-1	8
10	40	2	16	29	8	-16	14	-	-5	-26	15	24	2	4	-26	-15	-74	10	33	-	20
11	34	17	15	-10	18	-7	61	-	94	-70	8	28	-	2	27	3	-13	14	12	-1	11
12 A	15	2	52	-33	-1	-5	62	-	148	-103	9	11	-	-2	47	25	-11	25	4	-	4
08 *III*	22	5	1	11	3	2	23	-	-3	12	11	3	-	-1	1	-10	1	8	4	-	-3
IV	22	-1	28	2	-5	-3	-8	-	6	-31	10	9	-	-2	-29	-41	2	-1	11	-	-
09 *I*	19	-	-4	15	11	-3	2	-	-3	5	4	-3	-	-1	-17	-21	-4	-	5	-	3
II	9	10	-12	16	-	-5	20	-	5	6	9	2	-	-2	11	-8	7	9	-1	-	3
III	8	4	-8	15	-	-2	8	-	-6	4	-1	13	-	-1	-	-7	1	-1	6	-1	1
IV	9	-9	-2	21	-1	-	8	-	-1	21	-10	-1	-	-1	-1	2	-4	-6	6	-	1
10 *I*	14	3	6	12	-4	-3	5	-	3	-2	-2	4	-	1	-9	-9	-8	-	5	-1	4
II	11	-2	18	1	-	-5	-6	-	20	-29	1	-1	-	1	-18	-	-30	-	6	-	6
III	8	1	-3	6	7	-3	2	-	-25	6	9	10	-	1	-6	-16	-19	9	15	-	5
IV	6	-	-5	11	5	-4	13	-	-4	-1	6	10	1	1	7	11	-17	1	7	-	5
11 *I*	15	11	-12	10	4	2	31	-	-6	14	2	20	-	-	16	13	-10	2	12	-	-1
II	6	-5	13	-7	7	-2	11	-	42	-26	1	-7	-	-	5	-3	-3	8	-	-	3
III	6	3	2	-1	4	-2	10	-	20	-21	5	6	-	-	4	-5	3	5	-3	-	3
IV	6	8	12	-12	3	-5	9	-	37	-37	-	9	-	-	3	-2	-3	-1	3	-	6
12 *I*	14	7	27	-25	3	3	33	-	55	-37	9	7	-	-1	19	19	-4	5	2	-	-3
II	1	-5	25	-8	-4	-8	29	-	92	-67	-	4	-	-1	28	6	-8	20	2	-	7

(*) Unsectorised: monetary gold,SDRs and a part of 'Other'

CHAPTER 4 CREDIT INSTITUTIONS

4. ENTIDADES DE CRÉDITO
Balance agregado según los estados de supervisión

Datos referidos a Agosto de 2012

Conceptos del Capítulo 8 / Conceptos del Capítulo 4	TOTAL CAPÍTULO 4/ *TOTAL CHAPTER 4*	Conciliación Capítulo 8 con Capítulo 4/ *Reconciliation of Chapter 8 with Chapter 4*	TOTAL Capítulo 8 en conceptos del Capítulo 4/ *TOTAL Chapter 8 in terms of Chapter 4*	DATOS DEL CAPITULO 8 / *CHAPTER 8 DATA*				
				PRÉSTAMOS Y CRÉDITOS / *LOANS*				
				TOTAL	RESIDENTES EN ESPAÑA/ *DOMESTIC*			NO RESID EN ESPAÑA/ *NON RESIDENT*
					IFM/ *MFI*	AAPP/ *GG*	OSR/ *ORS*	
	1	2=1-3	3=4+9+14+17	4=5a8	5	6	7	8
1. Créditos	**2 319 101**	**2 097**	**2 317 004**	**2 317 004**	**251 356**	**122 793**	**1 697 204**	**245 651**
Residentes en España	**2 073 613**	**2 260**	**2 071 353**	**2 071 353**	**251 356**	**122 793**	**1 697 204**	
Sistema crediticio	252 815	1 459	251 356	251 356	251 356			
Administraciones Públicas	122 084	-708	122 793	122 793		122 793		
Otros sectores residentes	1 698 714	1 509	1 697 204	1 697 204			1 697 204	
Residentes en el exterior	**245 488**	**-163**	**245 651**	**245 651**				**245 651**
2. Valores distintos de acciones	**435 903**	**127**	**435 776**					
Residentes en España	**376 869**	**483**	**376 386**					
Sistema crediticio	66 801	29	66 772					
Administraciones Públicas	226 471	101	226 371					
Otros sectores residentes	83 597	354	83 243					
Residentes en el exterior	**59 034**	**-356**	**59 391**					
3. Acciones y participaciones	**259 688**	**-97**	**259 785**					
Residentes en España	**167 669**	**-97**	**167 766**					
Sistema crediticio	61 819	-15	61 834					
Otros sectores residentes	105 850	-81	105 932					
Residentes en el exterior	**92 019**		**92 019**					
4. Operaciones no sectorizadas	**444 694**	**-1 192**	**445 886**					
TOTAL	**3 459 387**	**936**	**3 458 451**	**2 317 004**	**251 356**	**122 793**	**1 697 204**	**245 651**

August 2012 data

4. Reconciliation between the credit institutions' balance sheets in chapters 4 and 8. Assets (*)

(*) Véase nota al final del capítulo/*See note at the end of the chapter*

4. Conciliación entre los balances de las Entidades de Crédito que se presentan en los capítulos 4 y 8 de este Boletín (*) Activo

Millones de euros

DATOS DEL CAPITULO 8 / *CHAPTER 8 DATA*					DATOS DEL CAPÍTULO 8/*CHAPTER 8 DATA*				
VALORES DISTINTOS DE ACCIONES / *SECURITIES OTHER THAN SHARES*					ACCIONES Y PARTICIPACIONES / *SHARES AND OTHER EQUITY*			SIN SEC-TORIZAR/ *UNCLASSI-FIED*	Chapter 8 headings / Chapter 4 headings
TOTAL	RESIDENTES EN ESPAÑA / *DOMESTIC*			NO RESIDEN TES EN ESPAÑA/ *NON RESIDENT*	TOTAL	RESIDENTES EN ESPAÑA/ *DOMESTIC*	NO RESIDEN TES EN ESPAÑA/ *NON RESIDENT*	.	
	IFM/ *MFI*	AAPP/ *GG*	OSR/ *ORS*						
9	10	11	12	13	14=15+16	15	16	17	
									1. Loans
									Domestic
									Credit system
									General Government
									Other resident sectors
									Non resident
435 776	**66 772**	**226 371**	**83 243**	**59 391**					**2. Securities other than shares**
376 386	**66 772**	**226 371**	**83 243**						**Domestic**
66 772	66 772								Credit system
226 371		226 371							General Government
83 243			83 243						Other resident sectors
59 391				**59 391**					**Non resident**
					259 785	**61 834**	**197 951**		**3. Shares and other equity**
					167 766	**61 834**	**105 932**		**Domestic**
					61 834	61 834			Credit system
					105 932		105 932		Other resident sector
					92 019		**92 019**		**Non resident**
								445 886	**4. Unclassified**
435 776	**66 772**	**226 371**	**83 243**	**59 391**	**259 785**	**61 834**	**197 951**	**445 886**	**TOTAL**

EUR millions

4. CREDIT INSTITUTIONS Aggregated balance sheets data from supervisory returns

4. ENTIDADES DE CRÉDITO
Balance agregado según los estados de supervisión

Datos referidos a Agosto de 2012

Conceptos del Capítulo 8 / Conceptos del Capítulo 4	TOTAL CAPITULO 4/ *TOTAL CHAPTER 4*	Conciliación con Capítulo 4/ *Reconciliation with Chapter 4*	TOTAL Capítulo 8 en conceptos del capítulo 4/ *TOTAL Chapter 8 in terms of Chapter 4*	DATOS DEL CAPÍTULO 8		
				DEPÓSITOS /		
				TOTAL	RESIDENTES EN ESPAÑA	
					TOTAL	IFM/ *MFI*
	1	2=1-3	3=4+10+11	4=5 + 9	5=6 A 8	6
1. Depósitos	**2 330 839**	**1 043**	**2 329 796**	**2 329 796**	**1 981 651**	**653 631**
Residentes en España	**1 969 715**	**-11 936**	**1 981 651**	**1 981 651**	**1 981 651**	**653 631**
Sistema crediticio	640 538	-11 718	652 256	652 256	652 256	652 256
Administraciones Públicas	55 460	-41	55 502	55 502	55 502	
Otros sectores residentes	1 273 717	-177	1 273 894	1 273 894	1 273 894	1 375
Residentes en el exterior	**361 124**	**12 979**	**348 145**	**348 145**		
2. Valores distintos de acciones y participaciones	**408 326**	**3**	**408 322**			
3. Operaciones no sectorizadas	**720 222**	**-111**	**720 333**			
TOTAL	**3 459 387**	**935**	**3 458 451**	**2 329 796**	**1 981 651**	**653 631**

August 2012 data

4. Reconciliation between the credit institutions' balance sheets in chapters 4 and 8 (*). Liabilities

(*) Véase nota al final del capítulo/*See note at the end of the chapter*

4. Conciliación entre los balances de las Entidades de Crédito que se presentan en los capítulos 4 y 8 de este Boletín (*) Pasivo

Millones de euros

/*CHAPTER 8 DATA*			DATOS DEL CAPÍTULO 8/*CHAPTER 8 DATA*		Chapter 8 headings / Chapter 4 headings
DEPOSITS			Sin sectorizar/*Unclassified*		
/ *DOMESTIC*		Residentes en el resto del mundo/ *Rest of the world*	Valores distintos de accs.y participac/ *Securities other than shares*	Resto/ *Other*	
AAPP/ *General* Government	OSR/ *ORS*				
7	8	9	10	11	
55 502	**1 272 519**	**348 145**			**1. Deposits**
55 502	**1 272 519**				**Domestic**
55 502					Credit system
	1 272 519				General Government
					Other resident sectors
		348 145			**Non resident**
			408 322		**2. Securities other than shares**
				720 333	**3. Unsectorised transactions**
55 502	**1 272 519**	**348 145**	**408 322**	**720 333**	**TOTAL**

EUR millions

4. CREDIT INSTITUTIONS
Aggregated balance sheets
data from supervisory returns

4. CREDIT INSTITUTIONS
A) Aggregated balance sheet from supervisory returns

4.A Assets=Liabilities of credit institutions, by institutions

EUR millions

		Total credit institutions (a)	Deposit-taking institutions			Specialised credit institutions (c)	Official Credit Institute
			Total (b)	Spanish companies	Branches foreing companies		
		1=2+5+6	2=3+4	3	4	5	6
06		2 517 121	2 420 500	2 231 487	189 012	63 874	32 747
07		2 946 499	2 836 830	2 607 492	229 338	69 315	40 354
08		3 223 716	3 096 256	2 859 446	236 810	73 842	53 617
09		3 238 236	3 122 834	2 899 965	222 868	54 200	61 201
10		3 251 535	3 119 257	2 914 435	204 822	53 540	78 734
11	*Apr*	3 232 968	3 095 493	2 886 143	209 350	50 727	86 536
	May	3 279 955	3 146 844	2 938 243	208 601	50 599	82 511
	Jun	3 324 590	3 189 212	2 978 708	210 504	51 047	84 331
	Jul	3 326 022	3 188 947	2 977 530	211 417	50 849	86 226
	Aug	3 325 964	3 186 789	2 976 630	210 159	50 621	88 554
	Sep	3 345 551	3 205 627	2 997 467	208 160	50 515	89 409
	Oct	3 333 455	3 192 371	2 982 834	209 537	50 188	90 897
	Nov	3 330 053	3 187 031	2 978 081	208 950	49 603	93 418
	Dec	3 400 435	3 250 226	3 041 656	208 569	54 637	95 573
12	*Jan*	3 426 761	3 270 911	3 060 720	210 191	53 477	102 373
	Feb	3 445 027	3 286 306	3 074 676	211 630	53 246	105 475
	Mar	3 523 509	3 342 422	3 123 771	218 651	53 772	127 316
	Apr	3 470 732	3 294 567	3 075 045	219 522	53 636	122 530
	May	3 526 692	3 354 196	3 135 935	218 262	52 355	120 140
	Jun	3 534 727	3 360 482	3 140 851	219 632	52 106	122 139
	Jul	3 502 558	3 330 367	3 109 873	220 494	51 457	120 734
	Aug P	3 459 387	3 288 459	3 068 004	220 455	50 894	120 035

See notes at the end of the chapter

4. CREDIT INSTITUTIONS
A) Aggregated balance sheet from supervisory returns

4.1 Assets

EUR millions

		Total	Loans				Securities other than shares		Shares and other equity		Unsectorised assets		Memo items Of which:	
			Domestic			Rest of the world	Domestic (c)	Rest of the world (c)	Domestic (c)	Rest of the world	Cash	Other (d)	Doubtful assets (e)	Arrears (f)
			Credit system	General government (a)	Other resident sector (b)									
		1 =2a11	2	3	4	5	6	7	8	9	10	11	12	13
06		2 517 121	224 052	41 278	1 508 626	208 267	134 699	85 055	103 700	48 189	8 352	154 904	11 626	8 996
07		2 946 499	246 129	42 841	1 760 213	254 491	187 027	80 882	101 817	81 801	8 542	182 757	17 147	14 063
08		3 223 716	263 091	52 919	1 869 882	253 311	243 416	82 291	92 206	79 686	9 007	277 908	65 617	52 102
09		3 238 236	246 806	64 662	1 837 037	236 621	321 847	93 599	99 414	84 637	8 517	245 096	96 846	79 463
10		3 251 535	234 095	78 971	1 843 950	229 627	319 711	64 050	103 150	77 327	7 883	292 769	111 014	87 079
11	*Apr*	3 232 968	238 512	84 115	1 813 843	229 777	320 384	63 997	112 091	84 968	7 335	277 947	118 538	...
	May	3 279 955	247 206	83 001	1 809 807	244 836	325 154	63 738	131 334	85 006	6 936	282 937	120 698	...
	Jun	3 324 590	255 392	87 042	1 817 810	235 314	328 736	63 379	155 401	88 925	7 304	285 286	125 083	98 157
	Jul	3 326 022	256 994	87 557	1 798 270	230 252	326 686	62 406	155 899	89 509	7 272	311 178	128 341	...
	Aug	3 325 964	254 589	86 692	1 787 965	230 224	320 308	61 729	155 301	88 820	7 165	333 170	131 498	...
	Sep	3 345 551	238 608	87 792	1 788 857	232 405	316 245	60 325	162 983	88 631	6 863	362 841	131 843	108 677
	Oct	3 333 455	243 869	87 691	1 778 730	231 002	315 380	60 366	165 652	88 737	7 082	354 946	135 758	...
	Nov	3 330 053	233 568	88 081	1 785 073	229 453	315 304	58 646	161 583	89 068	7 018	362 260	137 974	...
	Dec	3 400 435	250 867	89 687	1 782 554	234 059	347 216	58 366	160 679	90 152	7 486	379 368	143 470	110 074
12	*Jan*	3 426 761	243 627	90 796	1 769 819	229 870	377 236	61 014	166 649	91 295	7 072	389 383	147 838	...
	Feb	3 445 027	240 682	91 328	1 763 378	239 365	394 054	65 808	167 835	91 513	6 803	384 260	150 517	...
	Mar	3 523 509	288 791	92 466	1 768 454	252 000	412 421	67 010	166 496	91 169	6 853	377 850	151 741	119 777
	Apr	3 470 732	248 205	93 104	1 751 076	249 577	406 058	65 287	166 906	91 958	6 829	391 733	156 942	...
	May	3 526 692	256 078	104 712	1 740 731	254 081	396 793	63 205	166 789	91 483	6 790	446 029	160 148	...
	Jun	3 534 727	253 014	123 522	1 744 215	266 948	395 942	61 152	165 967	90 909	6 837	426 222	172 920	127 983
	Jul	3 502 558	254 456	123 922	1 716 844	256 401	385 965	59 018	166 486	91 236	7 083	441 147	177 600	...
	Aug	P 3 459 387	252 815	122 084	1 698 714	245 488	376 869	59 034	167 669	92 019	6 843	437 851	183 045	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS
A) Aggregated balance sheet from supervisory returns

4.2 Liabilities

EUR millions

		Total	Deposits					Unsectorised liabilities			
			Total	Domestic			Rest of the world	Securities other than shares	Equity, adjustments and impairment allowances (c)	Welfare fund liabilities (d)	Accrual and sundry accounts (d)
				Credit system	General government (a)	Other resid. sector (b)					
		1=3 a10	2=3a6	3	4	5	6	7	8	9	10
06		2 517 121	1 820 081	228 281	66 715	1 144 526	380 560	352 634	180 970	2 529	161 290
07		2 946 499	2 108 131	268 638	75 220	1 322 583	441 690	426 416	206 284	2 994	203 056
08		3 223 716	2 328 336	314 964	76 054	1 432 573	504 745	395 204	242 426	3 136	255 378
09		3 238 236	2 320 191	304 979	81 805	1 426 888	506 518	434 134	269 798	3 314	212 005
10		3 251 535	2 300 219	269 668	79 080	1 440 425	511 046	432 892	282 515	3 217	234 019
11	*Apr*	3 232 968	2 282 226	272 103	81 912	1 409 332	518 879	444 376	279 182	3 621	224 553
	May	3 279 955	2 305 755	280 386	79 367	1 407 718	538 284	441 633	305 178	3 602	223 788
	Jun	3 324 590	2 331 984	281 364	77 815	1 425 721	547 084	436 941	325 172	3 566	226 927
	Jul	3 326 022	2 311 881	289 585	86 135	1 396 647	539 514	432 635	334 932	3 459	243 114
	Aug	3 325 964	2 290 638	300 327	60 661	1 395 413	534 238	429 580	342 099	3 403	260 245
	Sep	3 345 551	2 284 427	290 122	70 743	1 392 640	530 922	424 836	350 060	3 329	282 898
	Oct	3 333 455	2 270 044	313 376	66 764	1 370 645	519 259	428 982	353 019	3 274	278 137
	Nov	3 330 053	2 269 058	319 630	75 355	1 365 472	508 601	429 585	349 902	3 171	278 337
	Dec	3 400 435	2 307 138	372 668	69 717	1 373 079	491 675	434 512	363 348	3 022	292 414
12	*Jan*	3 426 761	2 292 910	373 411	75 499	1 354 684	489 318	445 194	375 809	2 982	309 866
	Feb	3 445 027	2 326 574	418 554	75 519	1 356 829	475 673	444 527	377 861	2 896	293 169
	Mar	3 523 509	2 415 974	529 189	74 253	1 367 763	444 770	441 952	377 182	2 915	285 487
	Apr	3 470 732	2 365 023	521 461	67 638	1 334 340	441 584	432 161	375 800	2 878	294 870
	May	3 526 692	2 391 468	554 903	80 083	1 326 957	429 524	423 924	371 721	3 299	336 281
	Jun	3 534 727	2 422 180	614 666	68 590	1 331 824	407 101	410 702	383 831	3 276	314 737
	Jul	3 502 558	2 370 212	635 589	61 976	1 287 257	385 389	410 442	385 116	3 208	333 580
	Aug P	3 459 387	2 330 839	640 538	55 460	1 273 717	361 124	408 326	388 190	3 165	328 866

See notes at the end of the chapter

4. CREDIT INSTITUTIONS
A) Aggregated balance sheet from supervisory returns

4.3 Lending. Other resident sectors

EUR millions

		Total (a)	of which:		Trade credit	Secured loans		Other fixed-term loans			Debts repayable on demand	Finance leases	Doubtful debtors (c)	Loans assumed by the State
			At a variable interest rate	In foreign currency		Total	of which: Mortgage loans	Total	of which: Repurchase agreements	of which: Hybrid financial assets (b)				
		+10+11+12 1=4+5+7	2	3	4	5	6	7	8	9	10	11	12	13
06		1 508 626	1 016 519	11 440	85 376	922 976	883 841	414 589	3 524	14	34 113	40 713	10 859	-
07		1 760 213	1 197 991	15 910	90 842	1 068 372	1 018 785	497 883	6 537	-	40 572	46 293	16 251	-
08		1 869 882	1 248 392	24 896	74 215	1 108 796	1 064 549	529 457	16 070	5	49 128	45 229	63 057	-
09		1 837 037	1 249 050	17 877	55 263	1 115 828	1 074 976	493 839	23 364	13	40 946	37 833	93 327	-
10		1 843 950	1 256 445	20 144	54 219	1 101 064	1 059 395	509 396	39 219	14	39 825	32 246	107 199	-
11	*Apr*	1 813 843	1 244 838	17 029	49 875	1 080 320	1 039 463	495 331	33 082	32	42 358	30 660	115 299	-
	May	1 809 807	1 249 620	17 678	47 450	1 075 468	1 034 905	499 104	38 249	14	40 088	30 268	117 429	-
	Jun	1 817 810	1 242 021	18 147	48 152	1 068 036	1 028 242	501 362	46 496	13	48 903	29 738	121 618	-
	Jul	1 798 270	1 188 720	18 373	50 189	1 063 861	1 023 898	488 019	32 720	13	42 093	29 504	124 605	-
	Aug	1 787 965	1 230 931	18 582	47 019	1 056 759	1 017 386	488 774	38 336	13	38 629	28 999	127 785	-
	Sep	1 788 857	1 234 717	19 614	46 835	1 054 258	1 015 217	491 183	42 325	13	39 954	28 546	128 080	-
	Oct	1 778 730	1 200 909	18 716	46 298	1 046 051	1 007 016	484 600	36 236	12	41 720	28 094	131 967	-
	Nov	1 785 073	1 255 228	19 022	46 659	1 041 554	1 002 038	491 131	38 013	11	43 831	27 671	134 227	-
	Dec	1 782 554	1 250 187	19 659	49 937	1 032 823	995 825	490 485	43 880	10	42 438	27 111	139 760	-
12	*Jan*	1 769 819	1 245 879	19 073	46 050	1 023 016	985 977	486 940	42 110	9	43 499	26 460	143 855	-
	Feb	1 763 378	1 240 208	18 250	44 703	1 017 288	979 840	486 736	45 302	6	42 303	25 959	146 390	-
	Mar	1 768 454	1 240 208	18 357	44 666	1 012 782	975 144	493 767	51 207	1	43 612	25 658	147 968	-
	Apr	1 751 076	1 193 763	18 754	43 500	1 003 535	966 147	481 842	39 921	1	44 116	25 284	152 800	-
	May	1 740 731	1 231 482	19 780	42 592	995 593	959 694	481 413	41 624	1	40 259	24 901	155 973	-
	Jun	1 744 215	1 227 715	18 845	43 087	981 312	945 776	479 159	48 783	1	47 782	24 504	168 370	-
	Jul	1 716 844	1 217 702	19 240	40 594	973 196	938 324	464 409	39 351	7	41 204	24 204	173 236	-
	Aug P	1 698 714	1 214 632	18 649	38 766	966 230	931 264	453 163	36 474	7	38 203	23 773	178 579	-

See notes at the end of the chapter

4. CREDIT INSTITUTIONS
A) Aggregated balance sheet from supervisory returns

4.4 Assets. Securities

EUR millions

	Securities other than shares										Shares and other equity				
	Total	Domestic						Rest of the world			Total	Domestic			Rest of the world
		Total	Credit system	General government			Other resident sector	Net	Total	Short positions (a)		Total	Credit system	Other resident sector	
				Net	Total	Short positions (a)									
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
06	219 754	134 699	24 911	70 477	76 439	5 962	39 310	85 055	87 146	2 091	151 889	103 700	16 268	87 432	48 189
07	267 909	187 027	37 154	76 499	79 423	2 924	73 374	80 882	83 250	2 369	183 617	101 817	16 015	85 801	81 801
08	325 706	243 416	45 810	96 702	100 316	3 615	100 904	82 291	83 737	1 447	171 892	92 206	13 659	78 547	79 686
09	415 445	321 847	64 951	148 998	154 689	5 691	107 898	93 599	96 190	2 591	184 051	99 414	13 409	86 006	84 637
10	383 761	319 711	61 757	156 698	164 721	8 023	101 255	64 050	70 663	6 612	180 477	103 150	14 944	88 206	77 327
11 *Apr*	384 381	320 384	66 520	160 789	168 786	7 997	93 075	63 997	70 648	6 651	197 059	112 091	18 919	93 172	84 968
May	388 891	325 154	67 945	164 742	172 419	7 677	92 466	63 738	70 548	6 810	216 341	131 334	40 442	90 892	85 006
Jun	392 115	328 736	64 744	175 007	182 679	7 672	88 984	63 379	70 425	7 045	244 327	155 401	48 124	107 277	88 925
Jul	389 092	326 686	63 825	171 240	179 886	8 647	91 621	62 406	69 121	6 715	245 408	155 899	53 188	102 711	89 509
Aug	382 037	320 308	61 570	165 804	174 852	9 048	92 933	61 729	69 063	7 334	244 122	155 301	55 308	99 994	88 820
Sep	376 570	316 245	59 914	163 469	172 256	8 787	92 862	60 325	67 324	7 000	251 614	162 983	58 228	104 756	88 631
Oct	375 747	315 380	60 416	162 143	168 962	6 819	92 822	60 366	67 264	6 898	254 388	165 652	59 181	106 470	88 737
Nov	373 950	315 304	58 778	162 692	170 509	7 817	93 834	58 646	65 521	6 874	250 650	161 583	58 311	103 272	89 068
Dec	405 582	347 216	66 026	190 198	198 017	7 820	90 993	58 366	64 131	5 765	250 830	160 679	59 547	101 132	90 152
12 *Jan*	438 250	377 236	73 794	212 833	221 807	8 974	90 609	61 014	67 205	6 191	257 944	166 649	64 468	102 181	91 295
Feb	459 862	394 054	74 956	229 004	238 177	9 172	90 094	65 808	72 467	6 659	259 348	167 835	65 030	102 805	91 513
Mar	479 432	412 421	73 495	246 704	255 442	8 738	92 222	67 010	72 970	5 960	257 664	166 496	64 017	102 479	91 169
Apr	471 344	406 058	70 795	244 081	252 159	8 078	91 182	65 287	71 643	6 356	258 864	166 906	64 083	102 823	91 958
May	459 999	396 793	66 911	239 066	245 630	6 564	90 817	63 205	69 221	6 016	258 272	166 789	62 705	104 085	91 483
Jun	457 094	395 942	64 392	240 067	246 188	6 121	91 483	61 152	67 164	6 012	256 875	165 967	61 095	104 871	90 909
Jul	444 983	385 965	65 670	231 624	238 070	6 446	88 672	59 018	65 027	6 009	257 722	166 486	61 314	105 172	91 236
Aug P	435 903	376 869	66 801	226 471	232 541	6 070	83 597	59 034	65 065	6 031	259 688	167 669	61 819	105 850	92 019

See notes at the end of the chapter

4. CREDIT INSTITUTIONS
A) Aggregated balance sheet from supervisory returns

4.5 Liabilities. Other resident sectors.

EUR millions

	Of which:		Overnight, saving and agreed mat. dep.					Funds from financial asset transfers (b)	Hybrid financial liabilities (c)	Repurchase agreements	Subordinate deposits (d)	Other liabilities	By Provinces (e)
	Total (a)	In foreign currency	In euro				In foreign currency						
			Total	Overnight	Savings accoun.	With agreed maturi.							
	1=3+7+8+9+10+11+12	2	3=4 a 6	4	5	6	7	8	9	10	11	12	13
06	1 144 526	32 717	884 995	261 928	186 408	436 659	29 208	96 561	23 519	83 851	26 392	-	929 017
07	1 322 583	43 844	1 010 827	258 643	179 395	572 789	35 644	116 957	29 196	85 626	44 333	-	1 042 400
08	1 432 573	36 740	1 153 861	244 812	179 777	729 272	29 318	91 761	27 463	84 976	45 194	-	1 143 674
09	1 426 888	33 064	1 190 538	262 735	207 791	720 012	22 015	68 139	24 095	69 388	52 713	-	1 142 013
10	1 440 425	30 737	1 216 702	261 766	211 287	743 649	19 383	55 614	25 664	71 137	51 926	-	1 148 253
11 *Apr*	1 409 332	29 956	1 202 383	263 184	210 774	728 424	19 702	52 482	25 437	59 582	49 746	-	...
May	1 407 718	30 287	1 200 751	257 238	210 309	733 204	19 958	50 687	26 016	60 826	49 480	-	...
Jun	1 425 721	29 961	1 209 996	271 004	208 284	730 708	20 491	50 361	26 420	69 935	48 518	-	1 156 767
Jul	1 396 647	27 178	1 194 859	266 133	205 852	722 874	17 489	51 446	27 361	56 744	48 748	-	...
Aug	1 395 413	27 878	1 191 968	263 004	202 760	726 205	18 356	51 476	27 082	57 942	48 588	-	...
Sep	1 392 640	28 366	1 185 362	262 154	199 648	723 559	18 403	51 086	27 376	60 891	49 521	-	1 125 504
Oct	1 370 645	25 996	1 171 487	258 737	197 144	715 605	16 261	51 547	27 077	55 879	48 395	-	...
Nov	1 365 472	26 918	1 169 150	263 932	198 708	706 510	16 882	49 484	27 012	54 266	48 678	-	...
Dec	1 373 079	28 062	1 170 396	269 711	202 949	697 736	17 719	53 510	27 180	60 212	44 062	-	1 109 656
12 *Jan*	1 354 684	27 892	1 155 783	261 864	197 452	696 467	17 631	52 377	26 899	58 130	43 864	-	...
Feb	1 356 829	27 371	1 156 698	261 613	196 345	698 740	17 279	51 326	26 956	63 877	40 691	-	...
Mar	1 367 763	26 153	1 164 745	269 236	197 542	697 967	15 913	49 835	26 959	69 448	40 864	-	1 103 113
Apr	1 334 340	26 533	1 147 041	262 713	195 471	688 857	16 166	48 635	26 632	56 213	39 653	-	...
May	1 326 957	27 587	1 142 345	267 269	196 783	678 293	16 793	46 925	25 752	56 214	38 929	-	...
Jun	1 331 824	27 161	1 147 410	275 881	205 806	665 724	16 488	45 490	24 450	61 371	36 615	-	1 088 677
Jul	1 287 257	27 718	1 117 600	261 375	201 566	654 659	16 775	43 839	23 583	52 162	33 298	-	...
Aug P	1 273 717	27 227	1 113 101	261 148	201 384	650 569	16 494	43 821	22 552	47 255	30 495	-	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS
A) Aggregated balance sheet from supervisory returns

4.6 Other unsectorised assets

EUR millions

	Fixed assets							Welfare fund assets			Accrual and sundry accounts				
	Total	Furnishings	Real estate	Rights on assets held under finance lease	Assets leased out under operating leases	Non-current assets held for sale	Intangible assets	Total	Real estate	Furnishings	Total	Accrual: Total	Accrual: Accrued interest	Accrual: Other accrual	Sundry accounts (a)
	1	2	3	4	5	6	7	8=9+10	9	10	11=12+15	14 12=13+	13	14	15
06	27 297	6 241	17 902	556	804	503	1 290	1 474	1 167	307	126 133	11 031	8 454	2 578	115 102
07	29 025	6 787	18 338	540	910	829	1 621	1 679	1 245	434	152 053	14 018	11 526	2 493	138 035
08	35 184	7 318	19 821	594	881	4 193	2 378	1 767	1 285	483	240 957	16 174	13 347	2 827	224 783
09	43 275	6 990	20 969	594	831	11 317	2 573	1 815	1 305	510	200 006	10 934	8 681	2 253	189 072
10	47 886	6 343	21 933	600	765	15 599	2 646	1 868	1 398	470	243 015	12 071	8 766	3 306	230 943
11 *Apr*	50 219	6 087	22 084	587	751	17 748	2 963	1 870	1 414	456	225 858	13 352	9 374	3 978	212 506
May	50 855	6 043	22 123	585	744	18 379	2 981	1 865	1 412	453	230 216	13 592	9 706	3 886	216 625
Jun	52 038	6 017	22 262	583	743	19 435	2 999	1 859	1 409	450	231 388	12 874	8 542	4 332	218 514
Jul	52 518	5 960	22 241	584	741	19 961	3 031	1 856	1 409	447	256 804	13 456	8 877	4 579	243 347
Aug	52 851	5 882	22 166	577	725	20 473	3 027	1 828	1 402	426	278 491	13 689	9 727	3 962	264 802
Sep	53 414	5 827	22 082	571	709	21 126	3 099	1 798	1 373	425	307 629	13 811	9 461	4 350	293 818
Oct	54 065	5 765	22 072	568	699	21 836	3 126	1 794	1 354	440	299 087	14 115	9 756	4 359	284 972
Nov	54 523	5 724	19 824	563	715	24 523	3 174	1 789	1 347	442	305 947	15 421	10 494	4 927	290 526
Dec	55 436	5 692	19 601	573	735	25 373	3 463	1 738	1 309	429	322 194	13 127	9 608	3 519	309 067
12 *Jan*	55 945	5 654	19 583	584	727	25 962	3 434	1 733	1 313	420	331 706	12 591	9 241	3 350	319 115
Feb	56 615	5 636	19 534	572	712	26 727	3 434	1 728	1 311	417	325 917	15 012	9 883	5 129	310 905
Mar	57 197	5 554	19 364	572	703	27 559	3 445	1 723	1 311	412	318 929	15 316	9 881	5 435	303 613
Apr	57 680	5 549	19 255	570	692	28 136	3 477	1 718	1 309	409	332 336	15 284	9 433	5 851	317 051
May	58 132	5 490	19 219	568	684	28 534	3 637	1 719	1 314	406	386 177	16 314	9 971	6 344	369 863
Jun	58 179	5 446	18 912	566	679	28 057	4 520	1 720	1 317	403	366 323	15 590	9 067	6 523	350 733
Jul	58 190	5 414	18 375	562	672	28 528	4 639	1 714	1 314	399	381 243	15 436	8 762	6 673	365 808
Aug P	59 313	5 422	18 527	558	660	28 480	5 667	1 708	1 312	396	376 830	16 882	9 737	7 145	359 948

See notes at the end of the chapter

4. CREDIT INSTITUTIONS
A) Aggregated balance sheet from supervisory returns

4.7 Equity, valuation adjustments and impairment allowances

EUR millions

	Total	Equity: Total	Equity: Own funds: Total	Equity: Own funds: Capital and endowment fund	Equity: Own funds: Reserves	Equity: Own funds: Net profits	Equity: Own funds: Other accounts	Equity: Valuation adjustments (a)	Financial assets and liabilities valuation adjustments (b)	Impairment allowances (c): Total	Impairment allowances (c): Of which: Total Loans (d)	Impairment allowances (c): Of which: Loans especific ORS (e)	Memo items: Investment impairments losses (f)
	10 1=2+9+	2=3+8	3=4a7	4	5	6	7	8	9	10	11	12	13
06	180 970	148 787	137 606	15 930	106 311	19 694	-4 329	11 181	1 184	30 999	29 565	4 734	100
07	206 284	174 922	164 931	17 745	119 811	25 676	1 698	9 990	-6 209	37 572	34 873	6 372	1 168
08	242 426	180 567	180 913	21 099	140 470	18 556	788	-346	13 326	48 532	44 619	18 850	611
09	269 798	190 369	188 204	23 667	148 316	12 517	3 704	2 165	14 637	64 793	54 733	35 188	4 873
10	282 515	178 166	181 401	30 423	136 931	9 244	4 802	-3 236	13 647	90 703	71 696	42 489	2 652
11 *Apr*	279 182	182 457	184 063	31 489	145 145	2 880	4 548	-1 606	6 254	90 472	71 084	...	...
May	305 178	204 305	206 657	35 160	161 965	4 569	4 962	-2 352	9 779	91 095	70 983	...	...
Jun	325 172	222 803	224 102	39 236	171 529	4 804	8 533	-1 300	8 897	93 473	71 621	45 981	790
Jul	334 932	228 155	232 604	43 319	175 975	4 871	8 438	-4 448	12 745	94 032	71 920	...	...
Aug	342 099	230 832	233 829	44 388	177 423	3 590	8 427	-2 996	15 932	95 334	72 293	...	...
Sep	350 060	236 519	240 487	46 957	181 429	3 738	8 363	-3 968	17 692	95 849	72 355	46 634	2 916
Oct	353 019	240 182	245 074	48 191	186 358	2 393	8 132	-4 892	16 461	96 376	72 686	...	...
Nov	349 902	236 717	244 564	48 328	185 732	2 600	7 905	-7 848	15 695	97 490	73 659	...	...
Dec	363 348	220 161	224 286	51 646	180 319	-14 609	6 929	-4 124	17 928	125 258	83 265	51 903	17 406
12 *Jan*	375 809	244 009	246 315	53 651	185 257	101	7 307	-2 307	19 361	112 439	82 455	...	...
Feb	377 861	246 960	248 823	53 835	185 493	752	8 742	-1 863	17 954	112 948	83 486	...	...
Mar	377 182	247 007	250 840	55 382	183 020	1 150	11 287	-3 833	17 079	113 096	83 387	53 645	276
Apr	375 800	242 301	249 424	55 525	183 644	-637	10 892	-7 123	18 079	115 420	84 284	...	...
May	371 721	223 407	237 103	55 733	170 375	-94	11 090	-13 696	21 250	127 065	87 294	...	...
Jun	383 831	216 958	228 831	59 237	170 624	-10 746	9 716	-11 873	18 253	148 620	101 187	61 435	5 942
Jul	385 116	214 567	228 373	59 595	174 279	-12 066	6 565	-13 806	20 396	150 153	102 528	...	...
Aug P	388 190	216 223	227 677	59 375	172 656	-10 705	6 350	-11 453	17 791	154 176	106 765	...	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS
A) Aggregated balance sheet from supervisory returns

4.8 Unsectorised liabilities

EUR millions

	Welfare fund and liabilities				Other liabilities								
	Total	Fund	Reserves	Other	Total	Provisions				Accruals			Sundry accounts (a)
						Total	For pensions	For taxes	Other	Total	Accrued interest	Other	
	1	2	3	4	5	6	7	8	9	10	11	12	13
06	2 529	2 020	122	387	161 290	28 101	21 776	488	5 837	22 643	16 116	6 527	110 547
07	2 994	2 360	120	514	203 056	28 897	20 616	420	7 860	28 623	21 575	7 047	145 536
08	3 136	2 492	109	535	255 378	30 279	20 993	735	8 551	30 464	24 590	5 874	194 635
09	3 314	2 625	109	580	212 005	30 371	20 110	845	9 416	24 740	18 544	6 197	156 894
10	3 217	2 581	130	507	234 019	32 864	20 906	722	11 236	25 156	19 202	5 954	175 998
11 *Apr*	3 621	3 022	124	475	224 553	31 414	19 801	693	10 919	23 952	18 087	5 865	169 187
May	3 602	3 023	124	454	223 788	30 309	19 570	712	10 027	24 410	18 911	5 500	169 068
Jun	3 566	3 001	124	441	226 927	29 961	19 485	718	9 759	23 252	17 814	5 438	173 714
Jul	3 459	2 903	124	432	243 114	29 554	19 023	738	9 794	23 932	18 324	5 608	189 628
Aug	3 403	2 856	124	423	260 245	28 596	18 861	719	9 016	26 288	20 442	5 845	205 361
Sep	3 329	2 777	124	429	282 898	28 564	18 706	725	9 133	26 804	20 998	5 806	227 530
Oct	3 274	2 717	138	418	278 137	28 314	18 523	708	9 084	27 280	21 045	6 234	222 543
Nov	3 171	2 633	138	400	278 337	28 040	18 435	682	8 923	28 460	21 765	6 695	221 837
Dec	3 022	2 423	138	461	292 414	28 328	18 340	626	9 363	26 872	21 233	5 639	237 214
12 *Jan*	2 982	2 386	138	457	309 866	27 678	17 946	632	9 101	26 997	21 001	5 996	255 191
Feb	2 896	2 339	138	419	293 169	27 794	17 927	684	9 183	26 278	20 796	5 482	239 098
Mar	2 915	2 408	138	368	285 487	28 143	17 711	683	9 749	25 105	19 873	5 233	232 239
Apr	2 878	2 385	138	355	294 870	28 220	17 746	674	9 801	24 998	19 483	5 515	241 652
May	3 299	2 822	138	338	336 281	28 157	17 690	722	9 744	25 665	19 940	5 725	282 459
Jun	3 276	2 850	138	288	314 737	30 133	17 753	762	11 618	24 364	19 136	5 228	260 240
Jul	3 208	2 693	138	377	333 580	30 018	17 311	739	11 968	24 284	19 024	5 260	279 277
Aug P	3 165	2 779	138	248	328 866	30 410	17 106	799	12 504	26 659	20 945	5 714	271 798

See notes at the end of the chapter

4. CREDIT INSTITUTIONS
A) Aggregated balance sheet from supervisory returns

4.9 Other assets and liabilities

EUR millions

	Assets							Liabilities						
	Total	Derivatives			Insurance contract linked to pensions (c)	Tax assets (d)	Other assets	Total	Derivatives			Tax collection accounts (g)	Tax liabilities (h)	Other liabilities
		Total	Trading (a)	Hedging (b)					Total	Trading (e)	Hedging (f)			
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
06	115 102	57 973	43 502	14 471	10 252	16 549	30 328	110 547	64 210	46 766	17 444	7 447	9 372	29 518
07	138 035	77 592	63 990	13 603	9 965	18 935	31 543	145 536	94 883	69 485	25 398	7 904	9 315	33 434
08	224 783	157 894	127 595	30 299	9 991	20 587	36 312	194 635	149 610	125 232	24 378	7 151	5 402	32 472
09	189 072	122 436	90 040	32 397	9 684	19 587	37 366	156 894	112 125	91 618	20 507	6 746	5 915	32 108
10	230 943	145 958	107 351	38 608	9 187	31 231	44 567	175 998	131 262	109 362	21 900	6 734	6 460	31 543
11 *Apr*	212 506	123 803	95 582	28 220	9 137	31 722	47 844	169 187	117 496	96 321	21 175	7 152	7 065	37 474
May	216 625	132 318	100 649	31 669	9 141	31 815	43 350	169 068	121 313	100 102	21 211	7 377	7 049	33 330
Jun	218 514	128 543	98 597	29 946	9 127	33 434	47 410	173 714	118 914	98 221	20 693	9 762	8 120	36 918
Jul	243 347	146 593	110 762	35 831	9 115	34 688	52 952	189 628	132 312	109 995	22 317	11 232	7 562	38 522
Aug	264 802	175 198	133 434	41 764	9 112	34 288	46 204	205 361	157 087	131 619	25 468	7 310	7 380	33 583
Sep	293 818	201 470	156 596	44 873	9 094	34 580	48 675	227 530	179 272	152 438	26 834	7 201	7 236	33 821
Oct	284 972	188 182	145 502	42 680	9 089	35 591	52 109	222 543	168 941	142 273	26 667	7 499	7 369	38 734
Nov	290 526	189 611	146 859	42 751	9 077	35 743	56 096	221 837	170 945	144 330	26 615	7 447	7 369	36 076
Dec	309 067	209 286	162 773	46 514	9 085	37 389	53 306	237 214	188 544	160 699	27 845	6 317	7 087	35 265
12 *Jan*	319 115	216 704	166 911	49 793	9 071	38 831	54 509	255 191	196 367	165 607	30 760	14 914	7 406	36 503
Feb	310 905	208 526	160 806	47 720	9 061	38 815	54 503	239 098	190 103	160 057	30 046	6 611	7 465	34 920
Mar	303 613	201 281	155 876	45 405	9 023	39 639	53 670	232 239	182 284	153 663	28 621	6 448	7 569	35 937
Apr	317 051	211 500	164 309	47 190	9 032	41 032	55 488	241 652	190 629	160 659	29 970	7 152	7 304	36 567
May	369 863	257 769	218 354	39 415	7 498	41 983	62 613	282 459	233 741	212 188	21 553	7 948	7 030	33 738
Jun	350 733	230 462	191 048	39 413	7 095	46 020	67 157	260 240	205 105	185 536	19 569	7 731	7 787	39 617
Jul	365 808	247 938	205 675	42 263	7 139	46 782	63 948	279 277	222 442	201 792	20 650	10 488	7 434	38 913
Aug P	359 948	246 163	203 829	42 334	7 133	46 969	59 684	271 798	220 964	200 582	20 382	7 077	8 051	35 706

See notes at the end of the chapter

4. CREDIT INSTITUTIONS
A) Aggregated balance sheet from supervisory returns

4.10 Impairment allowances of lending to other resident sectors

EUR millions

	Total (a)	Financing of productive activities					Other financing to households and NPISHs						
		Total	Agriculture, hunting, forestry and fishing	Industry (excluding construction)	Construction	Services	Total	House purchase	Of wich: Mortgage loans	House renovation	Consumer durables	NPISHs	Other
	1	2	3	4	5	6	7	8	9	10	11	12	13
06	4 734	2 682	156	882	319	1 326	2 051	393	368	53	562	30	1 013
07	6 372	3 279	156	698	528	1 898	3 093	900	866	66	734	32	1 362
08	18 850	11 979	244	1 204	2 198	8 334	6 870	2 746	2 658	140	1 237	25	2 722
09	35 188	25 646	314	2 611	5 122	17 599	9 542	2 760	2 588	210	2 231	28	4 313
10	42 489	32 314	440	3 289	5 773	22 813	10 175	3 163	2 913	238	2 258	33	4 482
08 *Q4*	18 850	11 979	244	1 204	2 198	8 334	6 870	2 746	2 658	140	1 237	25	2 722
09 *Q1*	23 938	15 496	265	1 478	3 026	10 727	8 442	3 275	3 167	187	1 547	26	3 407
Q2	27 178	17 922	318	1 821	3 638	12 146	9 256	3 321	3 184	227	1 863	26	3 818
Q3	30 080	20 730	309	2 111	4 128	14 182	9 351	2 927	2 748	216	2 098	27	4 083
Q4	35 188	25 646	314	2 611	5 122	17 599	9 542	2 760	2 588	210	2 231	28	4 313
10 *Q1*	37 584	28 180	359	2 952	5 553	19 316	9 404	2 784	2 578	221	2 251	35	4 114
Q2	37 021	27 775	346	3 212	5 367	18 850	9 247	2 720	2 514	197	1 995	27	4 308
Q3	39 824	29 024	440	3 497	5 468	19 619	10 800	3 318	3 088	257	2 200	32	4 992
Q4	42 489	32 314	440	3 289	5 773	22 813	10 175	3 163	2 913	238	2 258	33	4 482
11 *Q1*	43 480	33 639	404	3 251	5 825	24 159	9 841	3 183	2 910	219	2 241	35	4 162
Q2	45 981	36 984	439	3 216	5 896	27 435	8 997	2 805	2 489	220	1 993	54	3 925
Q3	46 634	37 664	505	3 396	5 963	27 800	8 971	2 854	2 541	212	1 964	67	3 874
Q4	51 903	42 683	577	3 545	6 699	31 861	9 220	3 383	3 063	209	1 793	75	3 759
12 *Q1*	53 448	44 247	619	3 730	7 306	32 591	9 202	3 327	2 998	210	1 648	70	3 947
Q2	60 602	51 460	664	4 148	8 041	38 608	9 142	3 392	3 076	207	1 552	78	3 914

See notes at the end of the chapter

4. CREDIT INSTITUTIONS
B) Breakdown of lending and deposits of credit institutions

4.11 Lending by credit institutions to resident general government and to other resident sectors, by institutional grouping

EUR millions

	Lending to resident general goverment				Lending to other resident sectors			
	Total credit institutions (a)	Deposit-taking institutions (b)	Specialised credit institutions	Official Credit Institute	Total credit institutions (c)	Deposit-taking institutions (b)	Specialised credit institutions	Official Credit Institute
	1=2+3+4	2	3	4	5=6+7+8	6	7	8
06	41 278	37 981	2 069	1 228	1 508 626	1 445 298	55 577	7 751
07	42 841	38 755	3 000	1 086	1 760 213	1 691 933	57 427	10 852
08	52 919	47 688	3 899	1 332	1 869 882	1 795 109	59 573	15 200
09	64 662	61 228	1 760	1 674	1 837 037	1 776 533	44 422	16 083
10	78 971	74 492	2 180	2 300	1 843 950	1 782 291	42 125	19 533
11 *Apr*	84 115	80 013	1 777	2 325	1 813 843	1 752 789	40 048	21 004
May	83 001	78 883	1 807	2 311	1 809 807	1 751 695	39 922	18 190
Jun	87 042	82 886	1 725	2 431	1 817 810	1 758 573	40 180	19 057
Jul	87 557	83 486	1 669	2 402	1 798 270	1 738 553	40 087	19 630
Aug	86 692	82 511	1 764	2 417	1 787 965	1 728 171	39 566	20 228
Sep	87 792	83 513	1 882	2 397	1 788 857	1 728 701	39 495	20 661
Oct	87 691	82 826	1 897	2 968	1 778 730	1 718 755	39 064	20 911
Nov	88 081	82 618	1 853	3 610	1 785 073	1 722 588	38 705	23 780
Dec	89 687	82 989	1 919	4 780	1 782 554	1 715 037	43 064	24 453
12 *Jan*	90 796	84 405	1 609	4 781	1 769 819	1 698 997	42 055	28 766
Feb	91 328	84 456	1 563	5 309	1 763 378	1 695 379	41 532	26 467
Mar	92 466	85 535	1 569	5 361	1 768 454	1 695 547	41 416	31 491
Apr	93 104	84 888	1 818	6 398	1 751 076	1 678 073	41 073	31 930
May	104 712	91 886	1 826	11 000	1 740 731	1 671 320	40 398	29 014
Jun	123 522	106 259	1 617	15 645	1 744 215	1 674 931	40 377	28 908
Jul	123 922	106 263	1 459	16 200	1 716 844	1 648 327	40 035	28 481
Aug P	122 084	104 432	1 441	16 211	1 698 714	1 630 157	39 453	29 104

See notes at the end of the chapter

EUR millions

	Total (a)	By instrument (operations in Spain)											By nature (total operations)			
		Total	Loans								Debt securities	Specialised credit institutions (c)	Total	Customer risk		Country risk (f)
			Domestic				Non-Resident							Arrears (d)	Other (e)	
			Total	Credit institutions	General Government	Other non-resident sectors	Total	Credit institutions	General Government (b)	Other resident sectors						
	12 1=2+11+	2=3+7	3=4a6	4	5	6	7=8+9	8	9	10	11	12	13	14	15	16
06	11 626	11 588	11 065	0	205	10 859	523	48	35	440	38	...	11 744	8 996	2 572	176
07	17 147	17 030	16 439	1	187	16 251	591	35	29	526	118	...	17 283	14 063	3 141	79
08	65 617	64 670	63 190	0	133	63 057	1 481	330	3	1 148	947	...	65 966	52 102	13 800	64
09	96 846	95 637	93 495	1	167	93 327	2 142	348	13	1 782	1 209	...	97 339	79 463	17 800	76
10	111 014	110 022	107 777	0	578	107 199	2 244	282	11	1 952	993	...	111 822	87 079	24 682	61
11 *Abr*	118 538	117 659	115 602	1	302	115 299	2 057	279	9	1 768	879	...	...	...	...	...
May	120 698	119 824	117 786	1	356	117 429	2 038	281	9	1 748	874	...	...	...	...	...
Jun	125 083	124 222	122 016	1	396	121 618	2 207	278	9	1 920	860	...	125 595	98 157	27 384	53
Jul	128 341	127 209	125 010	1	404	124 605	2 198	281	9	1 909	1 132	...	...	...	...	...
Ago	131 498	130 392	128 252	1	466	127 785	2 139	278	10	1 851	1 107	...	...	...	...	...
Sep	131 843	130 739	128 551	0	471	128 080	2 188	244	10	1 933	1 105	...	132 430	108 677	23 700	52
Oct	135 758	134 658	132 486	3	516	131 967	2 173	201	10	1 962	1 100	...	...	...	...	...
Nov	137 974	136 859	134 684	3	454	134 227	2 175	196	11	1 968	1 115	...	...	...	...	...
Dic	143 470	142 416	140 232	3	469	139 761	2 184	167	23	1 994	1 054	...	144 069	110 074	33 941	54
12 *Ene*	147 838	146 641	144 451	3	593	143 855	2 190	167	22	2 001	1 196	...	...	...	...	...
Feb	150 517	149 388	146 998	0	607	146 390	2 390	165	22	2 203	1 129	...	...	...	...	...
Mar	151 741	151 113	148 694	1	725	147 968	2 420	166	22	2 232	628	...	152 316	119 777	32 486	54
Abr	156 942	156 335	153 906	1	1 105	152 800	2 430	170	22	2 237	607	...	...	...	...	...
May	160 148	159 531	157 035	1	1 061	155 974	2 495	167	23	2 306	617	...	...	...	...	...
Jun	172 920	172 292	169 235	1	864	168 370	3 057	193	17	2 847	628	...	173 501	127 983	45 471	47
Jul	177 600	176 978	174 045	1	809	173 236	2 933	192	17	2 724	622	...	...	...	...	...
Ago	P 183 045	182 453	179 365	1	785	178 580	3 088	190	17	2 881	592	...	...	...	...	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS
B) Breakdown of lending and deposits by credit institutions

4.13 (1st Part) Total lending and total doubtful loans to other resident sectors by type. Total to finance productive activity (a) and breakdown by type of spending (b)

EUR millions

	Total	Financing of productive activity (c)	Other financing to households by type of spending								NPISHs	Unclassified	Memo items
			Total	House purchase and renovation					Consumer durables	Other (d)			Non-residential mortgage loans (e)
				Total	House purchase			Renovation					
					Total	Mortgage loans	Other						
	11+12 1=2+3+	2	3=4+9+10	4=5+8	5=6+7	6	7	8	9	10	11	12	13
04	945 697	482 984	441 443	333 826	317 268	307 766	9 503	16 557	38 379	69 238	3 677	17 594	...
05	1 202 628	604 061	576 253	448 688	426 954	415 265	11 689	21 734	45 928	81 638	4 666	17 648	25 834
06	1 508 626	781 644	700 294	548 740	523 595	509 144	14 451	25 144	51 461	100 094	5 704	20 983	35 392
07	1 760 213	943 086	789 250	623 540	595 929	580 722	15 207	27 611	56 576	109 133	6 089	21 788	40 739
08	1 869 882	1 016 948	819 412	655 145	626 620	611 483	15 137	28 525	54 176	110 092	6 091	27 431	44 205
08 *Q4*	1 869 882	1 016 948	819 412	655 145	626 620	611 483	15 137	28 525	54 176	110 092	6 091	27 431	44 205
09 *Q1*	1 861 734	1 018 902	808 715	651 495	621 811	608 487	13 324	29 684	50 560	106 660	5 125	28 991	46 681
Q2	1 861 005	1 007 492	815 068	651 564	620 920	607 830	13 090	30 643	49 583	113 922	5 382	33 063	47 907
Q3	1 846 010	996 650	810 149	652 434	622 122	609 395	12 728	30 312	49 840	107 875	5 457	33 754	47 618
Q4	1 837 038	991 363	813 939	654 566	624 755	611 813	12 942	29 811	49 273	110 101	5 523	26 213	48 566
10 *Q1*	1 827 087	985 197	811 242	655 474	625 856	612 985	12 872	29 617	47 716	108 053	5 372	25 276	48 076
Q2	1 847 066	994 441	821 460	660 436	630 104	618 055	12 049	30 332	44 712	116 312	5 840	25 326	50 378
Q3	1 837 278	991 374	810 717	659 232	628 696	616 401	12 295	30 537	40 259	111 225	5 743	29 444	54 621
Q4	1 843 952	985 157	812 781	662 798	632 449	620 433	12 016	30 348	42 068	107 916	6 096	39 918	51 493
11 *Q1*	1 824 256	971 962	804 029	658 133	628 138	614 447	13 692	29 995	41 073	104 823	5 710	42 554	50 570
Q2	1 817 801	963 039	805 058	658 999	628 377	615 907	12 470	30 622	40 201	105 858	5 898	43 806	48 789
Q3	1 788 847	951 096	794 554	655 726	625 101	612 810	12 291	30 625	38 478	100 350	6 557	36 639	48 638
Q4	1 782 555	944 058	793 430	656 452	626 550	612 657	13 893	29 902	37 686	99 292	7 000	38 067	48 364
12 *Q1*	1 768 488	935 176	782 441	649 716	620 182	608 763	11 419	29 534	35 835	96 890	6 643	44 228	52 202
Q2	1 744 215	912 914	779 950	644 236	614 743	603 736	11 007	29 493	34 726	100 988	7 013	44 338	51 389

See notes at the end of chapter.

4. CREDIT INSTITUTIONS
B) Breakdown of lending and deposits by credit institutions

4.13 (Cont.) Total lending and total doubtful loans to other resident sectors by type. Total to finance productive activity (a) and breakdown by type of spending (b)

EUR millions

	Total doubtful loans	Financing of productive activity (f)	Other financing to households by type of spending								NPISHs	Unclassified	Memo items
			Total	House purchase and renovation					Consumer durables	Other (g)			Non-residential mortgage loans (h)
				Total	House purchase			Renovation					
					Total	Mortgage loans	Other						
	24+25 14=15+16+	15	23 16=17+22+	17=18+21	18=19+20	19	20	21	22	23	24	25	26
04	7 587	4 397	2 830	1 013	939	900	39	74	756	1 061	40	319	...
05	9 635	5 215	4 073	1 751	1 619	1 547	71	133	877	1 445	44	303	180
06	10 860	5 269	5 167	2 333	2 164	2 074	90	169	1 145	1 689	49	375	273
07	16 251	6 979	8 797	4 495	4 243	4 154	89	252	1 694	2 608	47	427	445
08	63 083	37 293	24 346	15 580	14 836	14 307	529	744	2 873	5 893	49	1 395	1 151
08 *Q4*	63 083	37 293	24 346	15 580	14 836	14 307	529	744	2 873	5 893	49	1 395	1 151
09 *Q1*	79 397	48 695	29 129	18 624	17 649	17 033	615	975	3 699	6 806	70	1 503	1 683
Q2	85 597	53 232	30 680	19 659	18 653	18 052	601	1 007	3 759	7 262	104	1 580	1 746
Q3	89 735	56 669	31 198	19 931	18 918	18 209	710	1 012	3 867	7 400	53	1 815	1 758
Q4	93 329	61 913	29 931	18 879	17 929	17 360	569	950	3 755	7 297	54	1 431	1 766
10 *Q1*	97 469	67 266	29 218	18 091	17 141	16 579	561	950	3 651	7 476	56	929	2 046
Q2	98 906	69 312	28 261	17 157	16 271	15 815	456	886	3 513	7 591	79	1 254	2 166
Q3	101 263	72 334	27 700	17 267	16 368	15 880	488	899	2 890	7 543	74	1 155	2 286
Q4	107 199	79 719	25 982	16 038	15 217	14 790	428	821	2 844	7 100	109	1 389	2 467
11 *Q1*	111 511	84 480	25 894	16 228	15 414	14 877	537	814	2 851	6 814	105	1 033	2 503
Q2	121 608	94 345	26 077	16 527	15 679	15 122	558	847	2 540	7 011	172	1 014	2 558
Q3	128 070	99 562	27 229	17 579	16 688	16 108	580	891	2 373	7 277	182	1 097	2 808
Q4	139 761	109 899	28 650	19 101	18 177	17 564	614	923	2 183	7 366	191	1 021	2 935
12 *Q1*	147 970	116 963	29 804	19 938	18 971	18 326	645	967	2 105	7 761	166	1 037	3 542
Q2	168 370	136 039	31 235	20 874	19 823	19 123	700	1 051	2 014	8 346	187	909	4 765

See notes at the end of chapter.

4. CREDIT INSTITUTIONS
B) Breakdown of lending and deposits by credit institutions

4.14 (1st Part) Total lending and total doubtful loans to other resident sectors by type. Total to finance productive activity (a) and breakdown by type of spending. Deposit-taking institutions

EUR millions

	Total	Financing of productive activity (b)	Other financing to households by type of spending								NPISHs	Unclassified	Memo items
			Total	House purchase and renovation					Consumer durables	Other (c)			Non-residential mortgage loans (d)
				Total	House purchase			Renovation					
					Total	Mortgage loans	Other						
	11+12 1=2+3+	2	3=4+9+10	4=5+8	5=6+7	6	7	8	9	10	11	12	13
04	900 383	457 152	422 246	328 469	311 952	302 722	9 229	16 517	28 585	65 191	3 674	17 311	...
05	1 147 735	572 539	553 223	442 729	421 158	409 819	11 338	21 571	34 410	76 085	4 653	17 330	25 826
06	1 445 298	743 532	675 388	543 288	518 340	504 070	14 271	24 947	39 181	92 920	5 694	20 683	35 232
07	1 691 933	900 159	764 562	616 493	589 124	574 313	14 812	27 369	47 389	100 681	6 087	21 125	40 293
08	1 795 109	970 106	791 741	646 705	618 406	603 670	14 736	28 298	44 680	100 356	6 087	27 175	43 616
08 *Q4*	1 795 109	970 106	791 741	646 705	618 406	603 670	14 736	28 298	44 680	100 356	6 087	27 175	43 616
09 *Q1*	1 790 748	974 857	782 046	643 038	613 553	600 600	12 953	29 485	41 569	97 439	5 121	28 724	46 092
Q2	1 794 471	967 656	788 638	643 058	612 603	599 893	12 710	30 455	40 670	104 910	5 380	32 797	47 314
Q3	1 782 101	958 663	784 322	643 948	613 800	601 464	12 335	30 148	40 567	99 807	5 456	33 660	47 034
Q4	1 776 533	956 233	788 639	646 142	616 486	603 944	12 542	29 656	40 730	101 767	5 521	26 139	47 967
10 *Q1*	1 767 995	950 690	786 747	647 038	617 567	605 093	12 474	29 471	39 316	100 393	5 370	25 181	47 484
Q2	1 788 242	960 106	797 393	651 955	621 766	610 103	11 663	30 189	36 249	109 188	5 838	24 905	49 794
Q3	1 777 706	955 990	786 906	650 738	620 358	608 194	12 164	30 380	34 132	102 036	5 740	29 070	54 039
Q4	1 782 291	947 751	788 908	654 254	624 057	612 181	11 876	30 197	33 796	100 859	6 094	39 539	50 921
11 *Q1*	1 763 282	934 333	780 798	649 535	619 683	606 143	13 540	29 852	32 892	98 371	5 707	42 444	49 999
Q2	1 758 573	927 182	781 799	650 427	619 928	608 111	11 817	30 499	32 077	99 295	5 895	43 686	48 231
Q3	1 728 701	914 054	771 546	647 125	616 613	604 974	11 638	30 513	30 476	93 945	6 555	36 537	48 090
Q4	1 715 037	903 147	766 970	643 556	613 761	602 037	11 725	29 794	29 798	93 616	6 998	37 922	47 880
12 *Q1*	1 695 547	891 824	756 694	636 897	607 464	596 233	11 231	29 433	28 219	91 579	6 640	40 423	51 677
Q2	1 674 931	872 005	754 561	631 447	602 090	591 227	10 863	29 357	27 477	95 637	7 010	41 354	50 875

See notes at the end of chapter.

4. CREDIT INSTITUTIONS
B) Breakdown of lending and deposits by credit institutions

4.14 (Cont.) Total lending and total doubtful loans to other resident sectors by type. Total to finance productive activity (a) and breakdown by type of spending. Deposit-taking institutions

EUR millions

	Total doubtful loans	Financing of productive activity (e)	Other financing to households by type of spending								NPISHs	Unclassified	Memo items
			Total	House purchase and renovation					Consumer durables	Other (f)			Non-residential mortgage loans (g)
				Total	House purchase			Renovation					
					Total	Mortgage loans	Other						
	24+25 14=15+16+	15	23 16=17+22+	17=18+21	18=19+20	19	20	21	22	23	24	25	26
04	6 287	3 661	2 278	919	845	810	35	74	472	888	40	308	...
05	7 969	4 247	3 384	1 592	1 463	1 400	63	129	604	1 188	44	294	179
06	9 101	4 442	4 247	2 135	1 971	1 886	85	164	797	1 315	49	364	266
07	14 176	6 268	7 450	4 209	3 965	3 884	81	244	1 277	1 964	47	412	421
08	59 117	36 042	21 664	14 950	14 219	13 740	479	731	2 108	4 605	49	1 362	1 061
08 *Q4*	59 117	36 042	21 664	14 950	14 219	13 740	479	731	2 108	4 605	49	1 362	1 061
09 *Q1*	74 655	47 253	25 863	17 777	16 817	16 252	565	959	2 820	5 267	70	1 469	1 592
Q2	80 538	51 685	27 201	18 785	17 794	17 237	556	991	2 798	5 619	104	1 548	1 649
Q3	84 696	55 010	27 823	19 118	18 111	17 463	648	1 007	2 790	5 915	53	1 810	1 691
Q4	88 242	60 202	26 562	17 939	16 994	16 483	511	945	2 814	5 808	54	1 425	1 669
10 *Q1*	92 304	65 332	25 993	17 203	16 257	15 751	506	946	2 767	6 023	56	923	1 951
Q2	94 010	67 577	25 154	16 270	15 388	14 986	402	882	2 690	6 195	79	1 200	2 074
Q3	96 337	70 460	24 690	16 383	15 488	15 004	484	895	2 285	6 022	74	1 112	2 194
Q4	102 520	77 831	23 232	15 255	14 438	14 019	419	816	2 147	5 831	109	1 348	2 297
11 *Q1*	106 937	82 555	23 246	15 357	14 549	14 013	536	808	2 215	5 674	105	1 030	2 419
Q2	117 379	92 496	23 699	15 763	14 922	14 384	538	841	2 036	5 900	172	1 012	2 471
Q3	123 860	97 672	24 911	16 792	15 907	15 346	560	886	1 867	6 252	182	1 095	2 726
Q4	135 505	108 096	26 200	17 799	16 883	16 307	577	916	1 736	6 665	191	1 018	2 857
12 *Q1*	143 614	115 054	27 360	18 611	17 653	17 044	609	958	1 680	7 069	166	1 034	3 464
Q2	163 836	133 974	28 768	19 488	18 443	17 756	686	1 046	1 616	7 664	187	907	4 684

See notes at the end of chapter.

4. CREDIT INSTITUTIONS
B) Breakdown of lending and deposits by credit institutions

4.17 (1st Part) Total lending and total doubtful loans to other resident sectors by type. Total to finance productive activity (a) and breakdown by type of spending. SCI

EUR millions

	Total	Financing of productive activity (b)	Other financing to households by type of spending								NPISHs	Unclassified	Memo items
			Total	House purchase and renovation					Consumer durables	Other (c)			Non-residential mortgage loans (d)
				Total	House purchase			Renovation					
					Total	Mortgage loans	Other						
	11+12 1=2+3+	2	3=4+9+10	4=5+8	5=6+7	6	7	8	9	10	11	12	13
04	39 391	19 938	19 178	5 339	5 299	5 041	258	40	9 792	4 047	3	273	...
05	48 874	25 534	23 011	5 941	5 778	5 443	335	163	11 516	5 553	13	317	8
06	55 577	30 384	24 885	5 432	5 235	5 072	164	197	12 279	7 174	10	298	161
07	57 427	32 098	24 666	7 027	6 785	6 406	378	243	9 186	8 453	2	661	446
08	59 573	31 666	27 649	8 419	8 193	7 810	383	226	9 495	9 735	4	254	589
08 *Q4*	59 573	31 666	27 649	8 419	8 193	7 810	383	226	9 495	9 735	4	254	589
09 *Q1*	55 371	28 450	26 647	8 436	8 238	7 884	354	199	8 990	9 221	4	267	590
Q2	50 833	24 160	26 408	8 485	8 297	7 934	363	188	8 911	9 012	1	264	593
Q3	48 030	22 130	25 805	8 466	8 302	7 927	375	164	9 272	8 068	1	94	584
Q4	44 422	19 070	25 277	8 402	8 248	7 866	381	155	8 541	8 334	1	74	599
10 *Q1*	42 568	17 998	24 473	8 414	8 268	7 889	379	147	8 398	7 660	2	95	592
Q2	42 204	17 737	24 045	8 460	8 317	7 949	368	143	8 461	7 124	2	420	584
Q3	41 712	17 548	23 788	8 472	8 315	8 204	112	157	6 126	9 189	2	374	582
Q4	42 125	17 901	23 850	8 522	8 370	8 250	121	152	8 271	7 056	2	376	571
11 *Q1*	40 413	17 096	23 208	8 577	8 433	8 300	133	143	8 179	6 452	2	107	570
Q2	40 180	16 825	23 236	8 550	8 427	7 793	634	123	8 123	6 563	2	118	559
Q3	39 495	16 408	22 985	8 579	8 467	7 833	634	113	8 001	6 405	2	100	548
Q4	43 064	16 515	26 437	12 875	12 767	10 618	2 149	108	7 887	5 676	2	111	484
12 *Q1*	41 416	15 571	25 724	12 797	12 696	12 528	168	101	7 615	5 311	2	119	526
Q2	40 377	14 844	25 367	12 769	12 632	12 507	125	137	7 247	5 351	2	163	514

See notes at the end of chapter.

4. CREDIT INSTITUTIONS
B) Breakdown of lending and deposits by credit institutions

4.17 (Cont.) Total lending and total doubtful loans to other resident sectors by type. Total to finance productive activity (a) and breakdown by type of spending. SCI

EUR millions

	Total doubtful loans	Financing of productive activity (e)	Other financing to households by type of spending								NPISHs	Unclassified	Memo items
			Total	House purchase and renovation					Consumer durables	Other (f)			Non-residential mortgage loans (g)
				Total	House purchase			Renovation					
					Total	Mortgage loans	Other						
	24+25 14=15+16+	15	23 16=17+22+	17=18+21	18=19+20	19	20	21	22	23	24	25	26
04	813	248	552	94	94	91	3	1	285	173	0	12	...
05	1 110	412	690	160	156	148	8	4	273	257	0	9	0
06	1 350	418	920	198	193	188	5	5	349	374	0	11	6
07	1 782	419	1 347	286	278	270	9	8	417	644	-	15	24
08	3 631	915	2 682	630	617	567	50	13	765	1 288	0	33	90
08 *Q4*	3 631	915	2 682	630	617	567	50	13	765	1 288	0	33	90
09 *Q1*	4 400	1 100	3 266	847	831	782	50	16	879	1 539	0	33	92
Q2	4 711	1 200	3 479	875	859	815	44	16	962	1 643	0	32	97
Q3	4 702	1 322	3 375	813	807	745	62	6	1 077	1 485	0	5	67
Q4	4 537	1 161	3 370	940	935	877	58	5	941	1 489	0	6	97
10 *Q1*	4 558	1 326	3 225	888	883	828	55	5	884	1 453	-	6	95
Q2	4 278	1 117	3 107	888	883	829	55	4	823	1 396	-	54	92
Q3	4 296	1 243	3 010	885	880	876	4	4	605	1 521	-	43	91
Q4	4 060	1 268	2 750	784	779	770	8	5	697	1 269	-	42	169
11 *Q1*	3 956	1 306	2 647	870	864	864	0	6	636	1 141	-	2	84
Q2	3 614	1 234	2 378	763	758	738	20	6	504	1 111	-	2	86
Q3	3 572	1 252	2 318	786	782	762	20	5	506	1 025	-	2	82
Q4	3 614	1 162	2 450	1 301	1 294	1 257	37	7	448	701	-	2	79
12 *Q1*	3 574	1 127	2 444	1 327	1 318	1 282	36	9	425	692	0	3	78
Q2	3 624	1 154	2 467	1 386	1 381	1 366	14	6	398	683	0	2	80

See notes at the end of chapter.

4. CREDIT INSTITUTIONS
B) Breakdown of lending and deposits by credit institutions

4.18 (1st Part) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown by main activity

EUR millions

	Total	Agriculture, hunting, forestry and fishing	Industry (excluding construction) (b)	Construction (b)	Services						
					Total	Wholesale and retail trade and repairs	Hotels and restaurants	Transport, storage and communication	Financial intermediation (except credit institutions)	Real estate activities	Other services
	1=2+3+4+5	2	3	4	5=6 a 11	6	7	8	9	10	11
04	482 984	18 104	90 487	78 372	296 020	49 360	18 636	31 144	17 686	112 165	67 029
05	604 061	20 738	104 695	100 761	377 867	59 629	22 126	35 469	13 521	162 087	85 036
06	781 644	23 014	119 488	134 317	504 825	70 899	25 633	40 170	18 364	244 050	105 708
07	943 086	25 245	141 571	153 453	622 818	82 397	29 260	43 875	32 482	303 514	131 290
08	1 016 948	26 244	156 141	151 848	682 716	87 831	32 002	48 414	44 363	318 032	152 074
08 *Q4*	1 016 948	26 244	156 141	151 848	682 716	87 831	32 002	48 414	44 363	318 032	152 074
09 *Q1*	1 018 902	24 472	158 905	143 515	692 011	86 592	33 221	44 734	73 142	324 222	130 099
Q2	1 007 492	23 732	158 800	134 690	690 271	84 053	33 034	43 922	73 287	324 664	131 310
Q3	996 650	23 576	153 070	134 045	685 959	81 207	33 635	44 034	72 661	324 439	129 984
Q4	991 363	23 123	152 199	130 438	685 602	81 105	33 728	43 306	74 308	322 984	130 172
10 *Q1*	985 197	22 791	149 368	126 464	686 574	80 195	34 164	44 083	75 764	322 820	129 547
Q2	994 441	23 366	152 413	124 054	694 607	81 027	35 636	43 964	80 239	321 946	131 795
Q3	991 374	23 456	152 031	121 514	694 374	79 968	35 657	46 262	82 025	320 090	130 372
Q4	985 157	23 128	152 376	114 519	695 134	80 203	35 992	47 865	86 543	315 782	128 749
11 *Q1*	971 962	22 618	145 796	109 582	693 966	79 278	35 637	47 653	89 297	312 152	129 949
Q2	963 039	22 435	146 481	105 489	688 634	80 131	35 359	48 134	89 850	308 425	126 736
Q3	951 096	22 203	145 503	102 258	681 132	78 664	35 075	47 173	89 558	303 506	127 156
Q4	944 058	21 782	143 246	98 546	680 483	79 576	35 087	47 732	96 274	298 323	123 492
12 *Q1*	935 176	21 416	139 850	96 193	677 716	78 145	34 820	47 082	98 903	295 696	123 069
Q2	912 914	21 085	138 007	91 834	661 988	78 334	34 114	47 566	93 654	286 942	121 378

See notes at the end of chapter.

4. CREDIT INSTITUTIONS
B) Breakdown of lending and deposits by credit institutions

4.18 (Cont.) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown by main activity

EUR millions

	Total doubtful loans	Agriculture, hunting, forestry and fishing	Industry (excluding construction) (b)	Construction (b)	Services						
					Total	Wholesale and retail trade and repairs	Hotels and restaurants	Transport, storage and communication	Financial intermediation (except credit institutions)	Real estate activities	Other services
	15+16 12=13+14+	13	14	15	16=17a22	17	18	19	20	21	22
04	4 397	206	1 195	617	2 379	803	147	168	105	543	613
05	5 215	250	1 302	723	2 941	909	211	221	87	615	897
06	5 269	272	1 463	622	2 912	909	192	231	118	691	770
07	6 979	318	1 393	1 111	4 157	1 096	232	274	212	1 599	744
08	37 293	582	3 225	7 461	26 025	2 487	749	747	245	19 416	2 380
08 *Q4*	37 293	582	3 225	7 461	26 025	2 487	749	747	245	19 416	2 380
09 *Q1*	48 695	737	4 301	9 741	33 917	3 392	982	896	377	25 352	2 917
Q2	53 232	802	5 463	10 529	36 438	3 806	1 071	1 048	427	26 523	3 564
Q3	56 669	792	5 888	10 831	39 158	4 117	1 185	1 347	455	28 315	3 739
Q4	61 913	785	6 222	11 069	43 837	4 178	1 271	1 262	500	32 544	4 083
10 *Q1*	67 266	891	6 593	12 444	47 338	4 408	1 535	1 372	548	35 050	4 425
Q2	69 312	884	6 816	12 250	49 362	4 500	1 614	1 635	693	36 199	4 719
Q3	72 334	956	7 058	12 631	51 688	4 766	1 752	1 586	729	37 707	5 148
Q4	79 719	1 000	6 697	13 888	58 133	4 624	1 911	1 579	855	44 138	5 026
11 *Q1*	84 480	988	6 850	14 610	62 031	4 600	2 060	1 571	936	47 634	5 230
Q2	94 345	1 196	7 126	15 539	70 483	4 977	2 271	1 581	1 033	54 889	5 732
Q3	99 562	1 288	7 554	16 455	74 265	5 378	2 427	1 644	1 536	57 577	5 704
Q4	109 899	1 420	7 930	17 981	82 568	5 765	2 880	1 975	1 581	63 895	6 473
12 *Q1*	116 963	1 502	8 531	19 327	87 603	6 057	3 181	2 162	1 681	67 421	7 101
Q2	136 039	1 633	9 616	21 938	102 852	6 792	4 037	2 888	1 827	78 582	8 726

See notes at the end of chapter.

4. CREDIT INSTITUTIONS
B) Breakdown of lending and deposits by credit institutions

4.19 (1st Part) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown by main activity. Deposit-taking institutions

EUR millions

	Total	Agriculture, hunting, forestry and fishing	Industry (excluding construction) (b)	Construction (b)	Services						
					Total	Wholesale and retail trade and repairs	Hotels and restaurants	Transport, storage and communication	Financial intermediation (except credit institutions)	Real estate activities	Other services
	1=2+3+4+5	2	3	4	5=6 a 11	6	7	8	9	10	11
04	457 152	17 823	83 394	75 334	280 602	45 679	18 344	25 762	17 584	109 986	63 246
05	572 539	20 496	95 966	96 997	359 080	54 312	21 714	30 779	13 428	159 290	79 556
06	743 532	22 716	111 452	129 255	480 109	64 902	25 189	33 693	17 907	239 507	98 911
07	900 159	24 915	132 181	147 897	595 165	75 915	28 852	36 403	31 690	298 475	123 830
08	970 106	25 891	144 741	145 986	653 487	81 977	31 596	39 331	43 567	313 244	143 773
08 *Q4*	970 106	25 891	144 741	145 986	653 487	81 977	31 596	39 331	43 567	313 244	143 773
09 *Q1*	974 857	24 030	147 813	138 252	664 763	81 472	32 843	36 535	72 246	318 841	122 826
Q2	967 656	23 420	149 138	130 571	664 526	79 841	32 717	36 292	72 675	319 917	123 085
Q3	958 663	23 303	143 833	129 674	661 853	77 164	33 293	36 027	72 248	319 768	123 354
Q4	956 233	22 879	142 481	126 758	664 115	77 823	33 430	36 154	73 104	317 983	125 622
10 *Q1*	950 690	22 572	140 092	123 099	664 926	77 024	33 881	36 474	74 587	317 779	125 181
Q2	960 106	23 150	143 196	120 715	673 045	78 010	35 354	36 677	78 639	317 161	127 204
Q3	955 990	23 279	142 873	117 924	671 914	76 864	35 386	38 934	80 611	315 209	124 910
Q4	947 751	22 959	143 356	110 834	670 602	76 924	35 733	40 291	83 381	310 942	123 332
11 *Q1*	934 333	22 459	137 399	106 448	668 027	76 155	35 382	39 742	85 100	307 384	124 264
Q2	927 182	22 279	138 042	102 430	664 432	76 454	35 103	40 727	87 227	303 811	121 110
Q3	914 054	22 051	137 085	99 053	655 864	75 241	34 816	39 727	85 919	298 855	121 306
Q4	903 147	21 605	134 776	95 224	651 542	75 737	34 800	40 481	88 551	293 797	118 176
12 *Q1*	891 824	21 242	131 530	92 916	646 136	74 527	34 548	40 118	87 575	291 141	118 226
Q2	872 005	20 897	129 598	88 481	633 030	74 705	33 843	40 823	83 816	282 836	117 009

See notes at the end of chapter.

4. CREDIT INSTITUTIONS
B) Breakdown of lending and deposits by credit institutions

4.19 (Cont.) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown by main activity. Deposit-taking institutions

EUR millions

	Total doubtful loans	Agriculture, hunting, forestry and fishing	Industry (excluding construction) (b)	Construction (b)	Services						
					Total	Wholesale and retail trade and repairs	Hotels and restaurants	Transport, storage and communication	Financial intermediation (except credit institutions)	Real estate activities	Other services
	15+16 12=13+14+	13	14	15	16=17a22	17	18	19	20	21	22
04	3 661	202	864	444	2 151	731	142	141	103	499	535
05	4 247	243	917	534	2 553	720	205	180	84	558	807
06	4 442	258	1 081	588	2 515	701	186	187	116	649	676
07	6 268	307	1 184	1 069	3 708	871	225	224	209	1 485	695
08	36 042	571	2 975	7 300	25 196	2 183	731	607	235	19 132	2 308
08 *Q4*	36 042	571	2 975	7 300	25 196	2 183	731	607	235	19 132	2 308
09 *Q1*	47 253	722	4 013	9 542	32 975	3 050	963	724	350	25 033	2 855
Q2	51 685	755	5 282	10 350	35 297	3 450	1 033	866	408	26 207	3 333
Q3	55 010	748	5 691	10 608	37 963	3 746	1 148	1 130	427	27 873	3 639
Q4	60 202	740	6 010	10 869	42 583	3 898	1 240	1 063	482	31 876	4 023
10 *Q1*	65 332	834	6 368	12 239	45 892	4 113	1 503	1 109	531	34 372	4 263
Q2	67 577	861	6 521	12 020	48 175	4 207	1 585	1 406	686	35 653	4 638
Q3	70 460	936	6 743	12 406	50 375	4 394	1 717	1 345	724	37 136	5 059
Q4	77 831	980	6 364	13 683	56 803	4 329	1 875	1 349	850	43 450	4 950
11 *Q1*	82 555	967	6 522	14 405	60 660	4 314	2 024	1 306	931	46 935	5 151
Q2	92 496	1 175	6 857	15 342	69 122	4 665	2 234	1 318	1 028	54 226	5 651
Q3	97 672	1 267	7 271	16 275	72 859	5 051	2 390	1 373	1 531	56 894	5 619
Q4	108 096	1 395	7 659	17 814	81 228	5 461	2 843	1 730	1 576	63 223	6 394
12 *Q1*	115 054	1 482	8 261	19 183	86 128	5 759	3 139	1 820	1 673	66 714	7 022
Q2	133 974	1 612	9 341	21 783	101 237	6 501	3 994	2 495	1 823	77 782	8 643

See notes at the end of chapter.

4.22 (1st Part) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown by main activity SCI

EUR millions

	Total	Agriculture, hunting, forestry and fishing	Industry (excluding construction) (b)	Construction (b)	Services						
					Total	Wholesale and retail trade and repairs	Hotels and restaurants	Transport, storage and communication	Financial intermediation (except credit institutions)	Real estate activities	Other services
	1=2+3+4+5	2	3	4	5=6 a 11	6	7	8	9	10	11
04	19 938	227	4 456	2 457	12 799	3 680	292	3 336	95	2 038	3 359
05	25 534	192	5 837	3 338	16 167	5 315	392	2 828	85	2 643	4 904
06	30 384	227	6 201	4 440	19 515	5 897	439	3 296	414	4 139	5 330
07	32 098	264	6 433	4 411	20 990	6 279	393	3 950	521	4 511	5 336
08	31 666	292	6 004	4 552	20 818	5 658	389	4 566	527	4 364	5 315
08 *Q4*	31 666	292	6 004	4 552	20 818	5 658	389	4 566	527	4 364	5 315
09 *Q1*	28 450	334	5 442	3 937	18 738	4 899	361	3 675	538	4 917	4 347
Q2	24 160	254	4 077	2 714	17 115	3 973	300	2 776	418	4 265	5 383
Q3	22 130	219	3 780	2 880	15 251	3 818	325	2 858	207	4 214	3 829
Q4	19 070	189	3 626	2 539	12 716	3 109	267	2 010	181	3 971	3 179
10 *Q1*	17 998	165	3 163	2 211	12 459	2 963	252	1 912	178	3 911	3 244
Q2	17 737	163	3 184	2 069	12 321	2 811	251	1 661	606	3 610	3 382
Q3	17 548	160	3 167	1 963	12 258	2 884	240	1 749	243	3 590	3 553
Q4	17 901	152	3 073	2 003	12 674	3 061	228	1 790	230	3 550	3 814
11 *Q1*	17 096	144	2 635	1 722	12 595	2 913	224	1 859	137	3 478	3 984
Q2	16 825	140	2 529	1 655	12 502	3 467	224	1 438	202	3 265	3 905
Q3	16 408	136	2 372	1 594	12 305	3 221	228	1 429	200	3 273	3 954
Q4	16 515	131	2 509	1 620	12 256	3 494	230	1 562	182	3 105	3 681
12 *Q1*	15 571	128	2 406	1 562	11 475	3 239	215	1 472	230	3 100	3 219
Q2	14 844	142	2 596	1 627	10 479	3 275	213	1 383	240	2 644	2 725

See notes at the end of chapter.

4.22 (Cont.) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown by main activity SCI

EUR millions

	Total doubtful loans	Agriculture, hunting, forestry and fishing	Industry (excluding construction) (b)	Construction (b)	Services						
					Total	Wholesale and retail trade and repairs	Hotels and restaurants	Transport, storage and communication	Financial intermediation (except credit institutions)	Real estate activities	Other services
	15+16 12=13+14+	13	14	15	16=17a22	17	18	19	20	21	22
04	248	4	41	20	184	73	4	27	2	35	42
05	412	4	45	25	339	189	6	41	3	45	54
06	418	4	51	31	332	206	6	38	2	26	53
07	419	4	54	42	319	224	6	44	3	28	14
08	915	6	105	156	648	304	13	136	10	137	47
08 *Q4*	915	6	105	156	648	304	13	136	10	137	47
09 *Q1*	1 100	10	144	194	751	326	14	172	13	173	52
Q2	1 200	8	142	172	878	298	33	182	12	169	184
Q3	1 322	7	166	215	934	314	33	217	20	294	56
Q4	1 161	9	134	194	825	278	26	198	17	257	49
10 *Q1*	1 326	11	148	198	969	284	27	218	17	273	151
Q2	1 117	12	156	223	726	283	24	184	7	157	71
Q3	1 243	10	183	218	832	361	30	196	5	161	79
Q4	1 268	10	212	198	849	284	31	185	5	277	67
11 *Q1*	1 306	11	208	198	890	276	31	220	5	288	70
Q2	1 234	10	176	191	856	302	32	218	5	224	75
Q3	1 252	11	175	173	893	316	31	226	5	240	75
Q4	1 162	13	163	159	827	289	32	198	5	228	75
12 *Q1*	1 127	9	161	135	821	281	37	215	8	207	74
Q2	1 154	9	157	142	847	267	36	200	4	262	78

See notes at the end of chapter.

4. CREDIT INSTITUTIONS
B) Breakdown of lending and deposits by credit institutions

4.23 (1st Part) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown of industry and construction.

EUR millions

	Industry (excluding construction)											Construction					
			Manufacturing														
	Total	Mining and quarrying	Food, beverages and tobacco	Refined petroleum	Chemicals	Non-metallic mineral products	Metals and machinery	Transport equipment	Other	Total SCIs (b)	Electricity,gas and water supply	Total	Buildings	Public works	Fitting and finishing	Site preparation	Total SCIs (b)
	1=2a11	2	3	4	5	6	7	8	9	10	11	a 17 12= 13	13	14	15	16	17
04	90 487	4 087	13 600	540	4 328	6 703	17 361	3 144	19 583	3 897	17 244	78 372	56 904	4 988	9 136	4 888	2 457
05	104 695	4 865	17 293	619	5 270	9 102	22 667	3 973	23 634	...	17 272	100 761	75 918	6 119	11 075	7 649	...
06	119 488	5 246	18 683	1 144	5 554	10 377	26 580	4 083	26 920	...	20 901	134 317	102 511	9 603	13 196	9 008	...
07	141 571	5 006	21 256	694	6 572	13 580	30 800	4 320	29 062	...	30 281	153 453	115 643	12 863	14 778	10 168	...
08	156 141	5 331	23 658	1 526	7 096	13 923	31 167	4 363	29 028	...	40 049	151 848	114 339	13 477	14 909	9 123	...
08 *Q4*	156 141	5 331	23 658	1 526	7 096	13 923	31 167	4 363	29 028	...	40 049	151 848	114 339	13 477	14 909	9 123	...
09 *Q1*	158 905	5 667	23 253	1 366	6 367	14 083	30 350	4 586	25 915	...	47 318	143 515	101 045	20 625	14 414	7 431	...
Q2	158 800	5 995	22 854	1 514	6 220	13 546	29 306	4 746	25 008	...	49 611	134 690	95 200	18 823	13 954	6 714	...
Q3	153 070	6 126	22 814	1 359	6 083	12 853	28 515	4 606	24 317	...	46 398	134 045	95 283	18 632	13 592	6 538	...
Q4	152 199	6 205	22 639	1 667	6 084	11 802	28 653	4 699	23 750	...	46 701	130 438	94 161	16 926	13 325	6 026	...
10 *Q1*	149 368	5 431	22 540	1 774	5 995	11 559	28 320	5 003	22 971	...	45 775	126 464	91 040	16 621	13 114	5 690	...
Q2	152 413	5 530	23 069	2 283	6 180	11 655	28 801	4 852	23 171	...	46 873	124 054	88 239	17 361	13 216	5 238	...
Q3	152 031	5 603	22 458	2 114	6 304	11 334	28 265	4 812	23 113	...	48 027	121 514	85 451	18 096	12 945	5 022	...
Q4	152 376	5 586	22 418	2 274	6 146	10 868	27 881	5 090	22 956	...	49 156	114 519	79 815	17 809	12 139	4 756	...
11 *Q1*	145 796	5 070	22 394	2 552	6 092	10 093	26 897	5 069	22 472	...	45 157	109 582	76 265	17 313	11 618	4 386	...
Q2	146 481	5 360	22 582	2 807	6 220	9 782	27 084	4 781	22 125	...	45 741	105 489	73 453	16 478	11 323	4 235	...
Q3	145 503	5 080	22 311	2 747	5 976	9 454	26 247	4 158	21 795	...	47 735	102 258	69 478	16 960	11 778	4 043	...
Q4	143 246	5 263	22 239	3 180	5 725	9 434	25 846	3 969	21 333	...	46 258	98 546	66 458	16 932	11 246	3 910	...
12 *Q1*	139 850	5 060	21 807	3 157	5 517	9 151	25 055	4 444	20 868	...	44 791	96 193	64 585	16 969	10 955	3 684	...
Q2	138 007	4 821	21 411	3 614	5 732	9 111	24 599	4 561	20 102	...	44 056	91 834	60 923	17 261	10 144	3 506	...

See notes at the end of chapter.

4. CREDIT INSTITUTIONS
B) Breakdown of lending and deposits by credit institutions

4.23 (Cont.) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown of industry and construction.

EUR millions

	Doubtful loans industry (excluding construction)											Doubtful loans construction					
			Manufacturing														
	Total	Mining and quarrying	Food, beverages and tobacco	Refined petroleum	Chemicals	Non-metallic mineral products	Metals and machinery	Transport equipment	Other	Total SCIs (b)	Electricity,gas and water supply	Total	Buildings	Public works	Fitting and finishing	Site preparation	Total SCIs (b)
	1=2a11	2	3	4	5	6	7	8	9	10	11	a 17 12= 13	13	14	15	16	17
04	1 195	63	145	1	168	67	247	100	297	67	41	617	478	69	16	34	20
05	1 302	65	173	0	223	67	267	83	338	87	...	723	567	90	23	42	...
06	1 463	66	188	0	185	70	396	69	370	117	...	622	427	124	34	38	...
07	1 393	22	261	0	40	80	364	64	439	122	...	1 111	765	189	82	75	...
08	3 225	260	423	1	124	375	721	100	1 104	117	...	7 461	6 069	739	273	379	...
08 *Q4*	3 225	260	423	1	124	375	721	100	1 104	117	...	7 461	6 069	739	273	379	...
09 *Q1*	4 301	289	536	1	185	549	1 147	119	1 328	148	...	9 741	7 514	977	590	660	...
Q2	5 463	310	613	1	273	1 112	1 344	151	1 526	131	...	10 529	8 350	1 075	560	545	...
Q3	5 888	312	657	14	343	1 083	1 472	188	1 671	149	...	10 831	8 488	1 156	571	615	...
Q4	6 222	316	864	18	381	851	1 586	248	1 799	159	...	11 069	8 620	1 190	656	603	...
10 *Q1*	6 593	339	976	16	391	914	1 728	263	1 801	164	...	12 444	9 609	1 543	665	626	...
Q2	6 816	266	1 151	3	383	943	1 792	290	1 812	175	...	12 250	9 414	1 448	683	705	...
Q3	7 058	271	1 343	12	364	989	1 833	345	1 722	178	...	12 631	9 754	1 467	740	670	...
Q4	6 697	202	1 129	4	325	937	1 813	324	1 685	278	...	13 888	10 962	1 479	751	695	...
11 *Q1*	6 850	209	1 228	4	353	979	1 843	273	1 681	280	...	14 610	11 942	1 222	787	659	...
Q2	7 126	253	1 176	4	300	1 060	1 955	184	1 817	379	...	15 539	12 684	1 245	809	802	...
Q3	7 554	278	1 306	6	285	1 082	2 091	227	1 917	361	...	16 455	13 408	1 324	900	823	...
Q4	7 930	283	1 392	16	308	1 090	2 237	273	1 963	369	...	17 981	14 661	1 441	1 048	831	...
12 *Q1*	8 531	308	1 454	24	359	1 144	2 426	286	2 117	412	...	19 327	15 673	1 518	1 282	853	...
Q2	9 616	359	1 576	26	406	1 472	2 681	310	2 286	500	...	21 938	17 483	1 598	1 915	943	...

See notes at the end of the chapter.

4. CREDIT INSTITUTIONS
B) Breakdown of lending and deposits by credit institutions

4.24 (1st Part) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown of industry and construction. Deposit-taking institutions

EUR millions

	Industry (excluding construction)										Construction				
			Manufacturing												
	Total	Mining and quarrying	Food, beverages and tobacco	Refined petroleum	Chemicals	Non-metallic mineral products	Metals and machinery	Transport equipment	Other	Electricity,gas and water supply	Total	Buildings	Public works	Fitting and finishing	Site preparation
	1=2a10	2	3	4	5	6	7	8	9	10	a 15 11= 12	12	13	14	15
04	83 394	3 234	13 569	540	4 130	6 623	17 185	2 987	19 519	15 606	75 334	56 374	4 988	9 136	4 837
05	95 966	3 980	16 640	533	4 680	8 682	20 929	3 206	22 017	15 300	96 997	73 709	5 798	10 575	6 915
06	111 452	4 783	17 832	906	5 002	9 799	25 356	3 314	24 886	19 574	129 255	99 317	9 168	12 693	8 078
07	132 181	4 391	20 282	592	6 081	12 595	29 274	3 530	27 077	28 359	147 897	112 435	12 445	14 320	8 698
08	144 741	4 455	22 549	1 012	6 564	12 973	29 538	3 913	27 431	36 306	145 986	110 788	12 619	14 292	8 288
08 *Q4*	144 741	4 455	22 549	1 012	6 564	12 973	29 538	3 913	27 431	36 306	145 986	110 788	12 619	14 292	8 288
09 *Q1*	147 813	4 817	22 278	883	5 915	13 114	28 598	4 168	24 480	43 559	138 252	97 902	19 460	13 936	6 954
Q2	149 138	5 150	22 133	1 021	5 816	12 783	27 984	4 457	23 699	46 095	130 571	93 143	17 492	13 616	6 321
Q3	143 833	5 299	22 104	961	5 679	12 135	27 253	4 391	23 247	42 764	129 674	92 999	17 270	13 256	6 150
Q4	142 481	5 143	21 828	1 078	5 690	11 377	27 297	4 462	22 973	42 634	126 758	92 033	16 153	12 997	5 576
10 *Q1*	140 092	4 662	21 767	1 244	5 587	11 154	26 933	4 827	22 268	41 650	123 099	89 329	15 659	12 825	5 286
Q2	143 196	4 762	22 262	1 709	5 778	11 259	27 434	4 666	22 465	42 861	120 715	86 492	16 378	12 931	4 914
Q3	142 873	4 830	21 658	1 509	5 904	10 949	26 946	4 629	22 472	43 976	117 924	83 705	16 823	12 671	4 724
Q4	143 356	4 826	21 639	1 624	5 819	10 536	26 692	4 813	22 314	45 094	110 834	78 181	16 304	11 870	4 479
11 *Q1*	137 399	4 264	21 620	1 958	5 767	9 747	25 902	4 804	21 932	41 405	106 448	75 067	15 851	11 397	4 134
Q2	138 042	4 574	21 802	2 209	5 899	9 461	26 053	4 590	21 588	41 866	102 430	72 157	15 188	11 103	3 982
Q3	137 085	4 300	21 559	2 152	5 643	9 138	25 272	3 979	21 270	43 772	99 053	68 238	15 453	11 546	3 816
Q4	134 776	4 472	21 617	2 561	5 378	9 036	24 793	3 817	20 821	42 280	95 224	65 146	15 391	11 038	3 648
12 *Q1*	131 530	4 278	21 155	2 549	5 178	8 842	24 176	4 191	20 360	40 802	92 916	63 354	15 298	10 770	3 494
Q2	129 598	4 049	20 627	3 070	5 373	8 719	23 656	4 228	19 571	40 305	88 481	59 916	15 323	9 883	3 359

See notes at the end of the chapter.

4. CREDIT INSTITUTIONS
B) Breakdown of lending and deposits by credit institutions

4.24 (Cont.) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown of industry and construction. Deposit-taking institutions

EUR millions

	Doubtful loans industry (excluding construction)										Doubtful loans construction				
			Manufacturing												
	Total	Mining and quarrying	Food, beverages and tobacco	Refined petroleum	Chemicals	Non-metallic mineral products	Metals and machinery	Transport equipment	Other	Electricity,gas and water supply	Total	Buildings	Public works	Fitting and finishing	Site preparation
	1=2a10	2	3	4	5	6	7	8	9	10	a 15 11= 12	12	13	14	15
04	864	12	136	1	42	67	224	59	297	26	444	325	69	16	34
05	917	14	161	0	52	66	224	40	320	39	534	394	85	17	37
06	1 081	17	176	0	62	67	355	25	347	32	588	410	119	25	34
07	1 184	21	247	0	38	78	325	21	414	39	1 069	746	184	71	67
08	2 975	254	406	1	117	366	681	57	1 053	40	7 300	5 983	710	253	354
08 *Q4*	2 975	254	406	1	117	366	681	57	1 053	40	7 300	5 983	710	253	354
09 *Q1*	4 013	280	518	1	173	534	1 102	73	1 262	71	9 542	7 405	963	555	619
Q2	5 282	305	595	1	261	1 103	1 299	142	1 462	114	10 350	8 266	1 064	532	489
Q3	5 691	304	644	14	330	1 069	1 419	179	1 600	132	10 608	8 383	1 141	540	545
Q4	6 010	311	850	17	371	839	1 535	201	1 741	145	10 869	8 541	1 177	614	536
10 *Q1*	6 368	333	959	16	382	897	1 673	215	1 742	151	12 239	9 521	1 524	624	568
Q2	6 521	259	1 071	3	370	921	1 741	242	1 748	164	12 020	9 327	1 430	641	622
Q3	6 743	263	1 244	12	350	969	1 778	298	1 661	168	12 406	9 670	1 449	696	591
Q4	6 364	196	1 022	4	313	916	1 745	279	1 621	269	13 683	10 888	1 461	711	624
11 *Q1*	6 522	203	1 120	4	340	956	1 782	228	1 619	270	14 405	11 868	1 206	742	589
Q2	6 857	247	1 100	4	288	1 039	1 891	180	1 754	354	15 342	12 613	1 227	764	738
Q3	7 271	267	1 241	4	273	1 063	2 005	222	1 859	337	16 275	13 338	1 307	870	760
Q4	7 659	275	1 326	16	298	1 073	2 154	266	1 910	342	17 814	14 589	1 422	1 019	784
12 *Q1*	8 261	302	1 382	24	350	1 127	2 340	279	2 069	388	19 183	15 604	1 497	1 257	825
Q2	9 341	354	1 510	25	388	1 455	2 597	302	2 232	478	21 783	17 417	1 574	1 880	912

See notes at the end of the chapter.

4. CREDIT INSTITUTIONS
B) Breakdown of lending and deposits by credit institutions

4.27 (1st Part) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown of industry and construction. SCI

EUR millions

	Industry (excluding construction)										Construction				
			Manufacturing												
	Total	Mining and quarrying	Food, beverages and tobacco	Refined petroleum	Chemicals	Non-metallic mineral products	Metals and machinery	Transport equipment	Other	Electricity,gas and water supply	Total	Buildings	Public works	Fitting and finishing	Site preparation
	1=2a10	2	3	4	5	6	7	8	9	10	a 15 11= 12	12	13	14	15
04	4 456	162	...	...	...	...	...	...	...	397	2 457	...	...	...	...
05	5 837	202	625	86	336	305	1 567	598	1 551	568	3 338	1 840	321	498	679
06	6 201	230	698	97	358	403	1 148	710	1 985	572	4 440	2 572	435	503	930
07	6 433	232	814	100	318	362	1 062	731	1 912	900	4 411	2 063	419	458	1 471
08	6 004	193	862	123	357	342	1 012	394	1 488	1 232	4 552	2 241	858	618	835
08 *Q4*	6 004	193	862	123	357	342	1 012	394	1 488	1 232	4 552	2 241	858	618	835
09 *Q1*	5 442	164	730	78	278	346	1 060	302	1 356	1 128	3 937	1 817	1 165	478	477
Q2	4 077	162	486	106	229	152	709	183	1 177	873	2 714	1 250	733	338	393
Q3	3 780	124	481	22	232	143	658	148	971	999	2 880	1 388	768	336	388
Q4	3 626	77	540	109	214	196	774	148	665	903	2 539	1 173	587	328	451
10 *Q1*	3 163	67	500	30	228	181	799	90	619	651	2 211	1 006	512	289	404
Q2	3 184	65	520	43	220	165	770	95	621	684	2 069	941	519	285	324
Q3	3 167	50	528	108	217	170	733	88	566	706	1 963	885	505	274	299
Q4	3 073	64	514	147	145	119	717	174	573	621	2 003	740	716	270	277
11 *Q1*	2 635	80	517	110	143	159	531	159	472	465	1 722	660	589	221	252
Q2	2 529	53	511	119	136	149	569	73	461	457	1 655	814	368	220	254
Q3	2 372	44	485	95	154	145	509	73	449	419	1 594	761	375	232	227
Q4	2 509	54	484	105	166	221	562	80	406	431	1 620	815	361	184	260
12 *Q1*	2 406	49	517	104	151	138	400	196	403	449	1 562	733	481	160	188
Q2	2 596	36	648	21	175	215	460	278	425	339	1 627	508	741	234	144

See notes at the end of the chapter.

4. CREDIT INSTITUTIONS
B) Breakdown of lending and deposits by credit institutions

4.27 (Cont.) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown of industry and construction. SCI

EUR millions

	Doubtful loans industry (excluding construction)										Doubtful loans construction				
			Manufacturing												
	Total	Mining and quarrying	Food, beverages and tobacco	Refined petroleum	Chemicals	Non-metallic mineral products	Metals and machinery	Transport equipment	Other	Electricity,gas and water supply	Total	Buildings	Public works	Fitting and finishing	Site preparation
	a 25 16= 17	17	18	19	20	21	22	23	24	25	a 30 26=27	27	28	29	30
04	41	...	...	...	...	...	...	...	...	...	20	...	...	...	...
05	45	1	3	0	2	1	15	2	18	0	25	9	5	6	4
06	51	0	5	0	2	3	12	3	23	0	31	14	5	8	4
07	54	1	8	0	2	2	10	2	25	0	42	18	5	11	8
08	105	6	11	0	7	9	15	2	51	0	156	82	29	21	25
08 *Q4*	105	6	11	0	7	9	15	2	51	0	156	82	29	21	25
09 *Q1*	144	9	14	0	12	15	20	5	66	0	194	104	15	35	41
Q2	142	5	12	0	12	10	21	5	64	0	172	76	12	28	56
Q3	166	7	10	0	13	14	29	9	71	0	215	98	15	31	71
Q4	134	5	11	0	10	11	29	6	51	0	194	72	13	41	68
10 *Q1*	148	7	15	0	9	17	32	7	52	0	198	81	19	41	57
Q2	156	7	13	0	13	22	30	6	57	0	223	80	18	43	82
Q3	183	8	33	0	13	21	34	4	62	0	218	77	18	44	78
Q4	212	6	49	0	12	21	49	4	64	0	198	68	19	40	71
11 *Q1*	208	6	51	0	12	23	42	4	62	0	198	68	16	44	70
Q2	176	6	18	0	12	20	46	4	64	0	191	64	17	45	64
Q3	175	12	19	2	12	19	43	5	57	2	173	63	17	30	63
Q4	163	7	20	0	10	17	41	7	53	0	159	65	19	28	47
12 *Q1*	161	6	26	0	9	17	43	7	47	0	135	62	20	24	28
Q2	157	5	21	0	10	16	41	8	51	0	142	57	21	34	30

See notes at the end of the chapter.

4.28 Loans and deposits to general government and other resident sector extended by Deposit-taking institutions. Detail by provinces

June 2012

EUR millions

	Loans			Deposits					
	Total	General Govern-ment	Other resident sectors	Total	General Govern-ment	Other resident sectors			
						Total	Overnight Deposits	Savings Deposits	With agreed maturity
	1=2+3	2	3	4=5+6	5	6=7+8+9	7	8	9
Álava	13 177	1 654	11 523	10 328	564	9 764	1 790	2 299	5 675
Albacete	8 836	238	8 598	6 498	118	6 380	996	1 978	3 405
Alacant	50 945	1 315	49 630	30 079	714	29 365	7 079	5 890	16 396
Almería	23 458	812	22 647	8 717	393	8 324	1 617	2 403	4 305
Asturias	27 416	2 339	25 077	22 883	619	22 264	3 266	6 528	12 471
Ávila	4 210	106	4 104	4 036	53	3 983	418	1 127	2 438
Badajoz	14 453	1 679	12 774	9 709	380	9 328	1 294	3 202	4 832
Balears,Illes	43 680	3 413	40 267	18 218	453	17 764	4 069	3 830	9 866
Barcelona	279 202	18 867	260 335	153 741	3 698	150 044	42 809	19 751	87 484
Burgos	14 090	415	13 674	11 531	211	11 320	1 406	3 033	6 881
Cáceres	7 237	183	7 054	7 310	294	7 017	1 010	2 518	3 489
Cádiz	25 428	1 026	24 401	11 724	355	11 369	2 277	3 596	5 496
Cantabria	15 927	1 387	14 540	11 525	422	11 102	1 857	3 722	5 524
Castelló	20 974	451	20 523	12 266	195	12 070	2 147	2 477	7 447
Ciudad Real	10 118	281	9 837	7 506	172	7 334	1 025	2 622	3 687
Córdoba	20 440	742	19 698	11 440	404	11 035	1 847	3 272	5 917
Coruña, La	31 186	2 368	28 818	23 102	1 257	21 844	3 359	6 029	12 456
Cuenca	5 087	266	4 822	5 215	63	5 151	604	1 404	3 143
Girona	22 553	732	21 822	13 269	299	12 971	2 412	2 649	7 909
Granada	23 865	827	23 038	12 579	291	12 288	1 857	3 829	6 601
Guadalajara	7 942	109	7 833	4 179	117	4 062	780	963	2 319
Gípuzkoa	24 482	1 131	23 350	23 611	713	22 898	4 800	5 488	12 610
Huelva	10 400	490	9 911	5 308	150	5 159	1 070	1 691	2 397
Huesca	5 821	150	5 671	5 052	109	4 943	971	1 132	2 839
Jaén	11 396	457	10 939	8 436	244	8 192	976	2 922	4 294
León	11 450	414	11 035	11 113	268	10 845	1 746	3 236	5 862
Lleida	13 325	385	12 939	8 702	173	8 529	1 831	1 628	5 069
Lugo	5 130	134	4 996	7 397	135	7 261	762	2 158	4 341
Madrid	457 731	26 416	431 315	342 839	41 514	301 325	97 071	28 659	175 595
Málaga	41 378	1 526	39 852	20 508	1 017	19 491	4 436	4 891	10 163
Murcia	48 704	2 210	46 493	23 690	915	22 775	4 212	4 871	13 691
Navarra	23 085	935	22 150	16 767	692	16 076	4 598	2 238	9 239
Ourense	4 656	148	4 507	7 196	84	7 112	776	2 013	4 323
Palencia	3 445	91	3 354	4 020	75	3 945	554	1 283	2 108
Palmas, Las	28 112	2 436	25 676	12 496	880	11 616	4 134	1 663	5 819
Pontevedra	22 120	295	21 825	14 607	499	14 108	2 556	4 380	7 171
Rioja, La	12 010	965	11 045	7 793	114	7 679	1 472	1 709	4 498
Salamanca	9 919	582	9 338	8 544	325	8 219	1 240	2 202	4 777
Tenerife	22 931	704	22 227	10 871	675	10 195	2 968	2 193	5 034
Segovia	4 041	93	3 949	4 042	83	3 958	518	986	2 454
Sevilla	63 109	6 235	56 874	24 868	1 336	23 531	6 453	6 025	11 053
Soria	2 193	59	2 135	3 012	53	2 959	345	790	1 824
Tarragona	24 485	931	23 554	11 622	358	11 264	2 653	2 064	6 547
Teruel	2 820	140	2 681	3 137	75	3 062	494	756	1 812
Toledo	18 966	2 816	16 151	11 702	446	11 256	1 634	3 460	6 162
València	102 239	9 143	93 096	52 344	1 844	50 500	9 275	14 393	26 832
Valladolid	18 409	2 606	15 804	12 136	750	11 386	1 917	2 945	6 524
Bizkaia	45 678	2 467	43 211	38 406	1 458	36 949	8 631	8 737	19 581
Zamora	3 405	92	3 313	4 351	96	4 256	416	1 433	2 406
Zaragoza	37 385	2 654	34 730	25 411	407	25 004	5 108	4 399	15 497
Non classified (a)	29 443	90	29 353	-	-	-	-	-	-
Autonomous cities									
Ceuta	1 633	198	1 434	893	73	821	185	230	406
Melilla	1 064	57	1 006	812	27	786	188	219	379
On-line banking (b)	-	-	-	27 800	0	27 800	16 916	1 938	8 946
TOTAL	**1 781 190**	**106 259**	**1 674 931**	**1 155 339**	**66 662**	**1 088 677**	**274 827**	**205 855**	**607 995**

See notes at the end of chapter.

4.29 Loans and deposits to general government and other resident sector extended by Deposit-taking institutions by regional (autonomous) governments and autonomous cities

June 2012

EUR millions

	Loans			Depósitos					
	Total	General Government	Other resident sectors	Total	General Government	Other resident sectors			
						Total	Overnight deposits	Saving deposits	With agreed maturity
	1=2+3	2	3	4=5+6	5	6=7+8+9	7	8	9
País Vasco	83 337	5 252	78 085	72 346	2 735	69 610	15 221	16 524	37 865
Cataluña	339 565	20 914	318 651	187 336	4 529	182 807	49 705	26 092	107 010
Galicia	63 092	2 946	60 146	52 301	1 976	50 325	7 453	14 581	28 291
Andalucía	219 475	12 115	207 360	103 579	4 190	99 389	20 533	28 628	50 227
Asturias, Principado de	27 416	2 339	25 077	22 883	619	22 264	3 266	6 528	12 471
Cantabria	15 927	1 387	14 540	11 525	422	11 102	1 857	3 722	5 524
Rioja, La	12 010	965	11 045	7 793	114	7 679	1 472	1 709	4 498
Murcia, Región de	48 704	2 210	46 493	23 690	915	22 775	4 212	4 871	13 691
Comunitat Valenciana	174 159	10 909	163 250	94 688	2 753	91 935	18 501	22 759	50 675
Aragón	46 026	2 944	43 082	33 599	591	33 008	6 574	6 287	20 148
Castilla-La Mancha	50 949	3 709	47 240	35 100	916	34 184	5 040	10 428	18 716
Canarias	51 043	3 140	47 903	23 366	1 555	21 812	7 103	3 857	10 853
Navarra, Comunidad Foral de	23 085	935	22 150	16 767	692	16 076	4 598	2 238	9 239
Extremadura	21 690	1 862	19 828	17 019	674	16 345	2 304	5 719	8 322
Balears,Illes	43 680	3 413	40 267	18 218	453	17 764	4 069	3 830	9 866
Madrid, Comunidad de	457 731	26 416	431 315	342 839	41 514	301 325	97 071	28 659	175 595
Castilla y León	71 162	4 457	66 705	62 784	1 915	60 869	8 561	17 034	35 274
Non classified (a)	29 443	90	29 353	-	-	-	-	-	-
TOTAL CCAA.	**1 778 493**	**106 003**	**1 672 490**	**1 125 833**	**66 563**	**1 059 270**	**257 538**	**203 468**	**598 264**
Autonomous cities									
Ceuta	1 633	198	1 434	893	73	821	185	230	406
Melilla	1 064	57	1 006	812	27	786	188	219	379
On-line banking	-	-	-	27 800	0	27 800	16 916	1 938	8 946
TOTAL	**1 781 190**	**106 259**	**1 674 931**	**1 155 339**	**66 662**	**1 088 677**	**274 827**	**205 855**	**607 995**

See notes at the end of chapter.

4. CREDIT INSTITUTIONS
B) Breakdown of lending and deposits of credit institutions.

4.30 (1st Part) Loans to general government and other resident sectors by Deposit-taking institutions by regional (autonomous) governments

EUR millions

	National total	Other resident sectors		General Government		País Vasco		Cataluña		Galicia		Andalucía		Asturias, Principado de	
		Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage
	1=2+4	2	3	4	5	6	7	8	9	10	11	12	13	14	15
03	794 400	761 927	95.91	32 472	4.09	46 844	5.90	156 636	19.72	31 683	3.99	102 842	12.95	13 885	1.75
04	934 241	900 383	96.38	33 858	3.62	52 647	5.64	187 036	20.02	36 434	3.90	125 312	13.41	15 332	1.64
05	1 184 911	1 147 746	96.86	37 166	3.14	62 351	5.26	231 010	19.50	45 548	3.84	163 523	13.80	18 875	1.59
06	1 483 280	1 445 298	97.44	37 981	2.56	72 772	4.91	281 673	18.99	55 745	3.76	201 540	13.59	22 836	1.54
07	1 730 688	1 691 933	97.76	38 755	2.24	82 203	4.75	325 245	18.79	65 555	3.79	233 543	13.49	26 739	1.54
08	1 842 797	1 795 109	97.41	47 688	2.59	87 420	4.74	350 230	19.01	70 370	3.82	241 762	13.12	27 990	1.52
08 *Q4*	1 842 797	1 795 109	97.41	47 688	2.59	87 420	4.74	350 230	19.01	70 370	3.82	241 762	13.12	27 990	1.52
09 *Q1*	1 840 364	1 790 761	97.30	49 603	2.70	86 298	4.69	352 502	19.15	70 385	3.82	240 146	13.05	27 850	1.51
Q2	1 852 054	1 794 471	96.89	57 582	3.11	84 933	4.59	362 134	19.55	70 848	3.83	239 026	12.91	27 995	1.51
Q3	1 840 554	1 782 101	96.82	58 453	3.18	85 249	4.63	355 594	19.32	71 046	3.86	237 130	12.88	27 616	1.50
Q4	1 837 761	1 776 533	96.67	61 228	3.33	83 863	4.56	354 662	19.30	71 283	3.88	237 031	12.90	27 745	1.51
10 *Q1*	1 832 961	1 767 890	96.45	65 071	3.55	85 365	4.66	356 600	19.45	70 978	3.87	236 209	12.89	27 558	1.50
Q2	1 859 564	1 788 242	96.16	71 322	3.84	86 413	4.65	360 101	19.36	72 044	3.87	237 910	12.79	28 113	1.51
Q3	1 850 837	1 777 705	96.05	73 132	3.95	86 294	4.66	357 796	19.33	71 727	3.88	235 471	12.72	28 005	1.51
Q4	1 856 783	1 782 291	95.99	74 492	4.01	86 884	4.68	357 277	19.24	70 509	3.80	234 147	12.61	28 161	1.52
11 *Q1*	1 842 800	1 763 282	95.68	79 518	4.32	85 268	4.63	353 832	19.20	68 641	3.72	233 487	12.67	27 912	1.51
Q2	1 841 459	1 758 573	95.50	82 886	4.50	87 414	4.75	347 426	18.87	68 719	3.73	231 508	12.57	27 888	1.51
Q3	1 812 205	1 728 691	95.39	83 513	4.61	87 819	4.85	341 573	18.85	65 722	3.63	228 603	12.61	27 705	1.53
Q4	1 798 026	1 715 037	95.38	82 989	4.62	85 904	4.78	344 754	19.17	64 076	3.56	223 380	12.42	27 575	1.53
12 *Q1*	1 781 082	1 695 547	95.20	85 535	4.80	84 987	4.77	344 487	19.34	63 403	3.56	220 632	12.39	27 271	1.53
Q2	1 781 190	1 674 931	94.03	106 259	5.97	83 337	4.68	339 565	19.06	63 092	3.54	219 475	12.32	27 416	1.54

4. CREDIT INSTITUTIONS
B) Breakdown of lending and deposits of credit institutions.

4.30 (Cont.) Loans to general government and other resident sectors by Deposit-taking institutions by regional (autonomous) governments

EUR millions

	Cantabria		Rioja,La		Murcia,Región de		Comunitat Valenciana		Aragón		Castilla-La Mancha		Canarias	
	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage
	16	17	18	19	20	21	22	23	24	25	26	27	28	29
03	8 165	1.03	5 930	0.75	19 035	2.40	76 778	9.66	22 142	2.79	21 908	2.76	26 750	3.37
04	9 374	1.00	6 886	0.74	23 453	2.51	90 881	9.73	25 896	2.77	26 420	2.83	31 834	3.41
05	11 511	0.97	8 651	0.73	31 819	2.69	121 263	10.23	33 016	2.79	34 441	2.91	40 335	3.40
06	13 694	0.92	10 664	0.72	41 026	2.77	153 748	10.37	40 125	2.71	43 577	2.94	48 911	3.30
07	15 878	0.92	12 424	0.72	48 137	2.78	178 457	10.31	46 328	2.68	52 523	3.03	55 887	3.23
08	16 529	0.90	13 181	0.72	50 912	2.76	188 463	10.23	49 600	2.69	56 986	3.09	58 784	3.19
08 *Q4*	16 529	0.90	13 181	0.72	50 912	2.76	188 463	10.23	49 600	2.69	56 986	3.09	58 784	3.19
09 *Q1*	16 399	0.89	13 175	0.72	50 334	2.73	186 308	10.12	48 999	2.66	56 642	3.08	57 893	3.15
Q2	16 539	0.89	13 200	0.71	49 958	2.70	187 268	10.11	49 136	2.65	57 626	3.11	58 023	3.13
Q3	16 469	0.89	13 041	0.71	49 359	2.68	185 466	10.08	48 880	2.66	57 407	3.12	57 863	3.14
Q4	16 625	0.90	12 996	0.71	49 351	2.69	186 100	10.13	48 847	2.66	57 843	3.15	58 033	3.16
10 *Q1*	16 617	0.91	13 046	0.71	49 622	2.71	185 963	10.15	49 002	2.67	57 302	3.13	58 009	3.16
Q2	16 916	0.91	13 009	0.70	49 990	2.69	187 824	10.10	49 557	2.66	57 707	3.10	57 723	3.10
Q3	16 914	0.91	13 048	0.70	49 417	2.67	186 264	10.06	49 498	2.67	56 896	3.07	56 971	3.08
Q4	16 764	0.90	12 883	0.69	49 363	2.66	185 657	10.00	49 393	2.66	56 804	3.06	56 394	3.04
11 *Q1*	16 699	0.91	12 914	0.70	49 067	2.66	184 542	10.01	49 132	2.67	56 144	3.05	55 490	3.01
Q2	16 753	0.91	12 738	0.69	48 846	2.65	185 271	10.06	48 595	2.64	55 783	3.03	54 814	2.98
Q3	16 581	0.91	12 680	0.70	48 918	2.70	183 289	10.11	48 076	2.65	55 003	3.04	53 894	2.97
Q4	16 458	0.92	12 308	0.68	48 196	2.68	180 871	10.06	47 213	2.63	54 197	3.01	52 722	2.93
12 *Q1*	16 276	0.91	12 217	0.69	48 296	2.71	177 930	9.99	46 050	2.59	52 544	2.95	51 888	2.91
Q2	15 927	0.89	12 010	0.67	48 704	2.73	174 159	9.78	46 026	2.58	50 949	2.86	51 043	2.87

4. CREDIT INSTITUTIONS
B) Breakdown of lending and deposits of credit institutions.

4.30 (Cont.) Loans to general government and other resident sectors by Deposit-taking institutions by regional (autonomous) governments

EUR millions

	Navarra, Comunidad Foral de		Extremadura		Balears, Illes		Madrid, Comunidad de		Castilla y León		Autonomous cities				Non-classified (a)	
											Ceuta		Melilla			
	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage
	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45
03	11 262	1.42	11 162	1.41	20 010	2.52	180 948	22.78	36 137	4.55	639	0.08	573	0.07	1 073	0.14
04	12 884	1.38	12 908	1.38	23 802	2.55	208 913	22.36	41 872	4.48	743	0.08	682	0.07	930	0.10
05	16 216	1.37	15 682	1.32	29 737	2.51	266 535	22.49	51 846	4.38	906	0.08	790	0.07	857	0.07
06	19 660	1.33	18 548	1.25	36 154	2.44	356 713	24.05	62 729	4.23	1 067	0.07	935	0.06	1 161	0.08
07	22 767	1.32	21 723	1.26	42 406	2.45	424 836	24.55	71 553	4.13	1 266	0.07	1 104	0.06	2 117	0.12
08	24 862	1.35	23 277	1.26	46 183	2.51	452 858	24.57	77 278	4.19	1 376	0.07	1 097	0.06	3 638	0.20
08 *Q4*	24 862	1.35	23 277	1.26	46 183	2.51	452 858	24.57	77 278	4.19	1 376	0.07	1 097	0.06	3 638	0.20
09 *Q1*	24 379	1.32	22 988	1.25	46 368	2.52	455 321	24.74	75 589	4.11	1 401	0.08	1 583	0.09	5 790	0.31
Q2	24 449	1.32	23 185	1.25	46 827	2.53	455 767	24.61	75 327	4.07	1 448	0.08	1 080	0.06	7 288	0.39
Q3	24 365	1.32	23 137	1.26	46 345	2.52	450 949	24.50	75 132	4.08	1 448	0.08	1 066	0.06	12 991	0.71
Q4	24 491	1.33	23 221	1.26	46 661	2.54	449 943	24.48	75 601	4.11	1 509	0.08	1 075	0.06	10 880	0.59
10 *Q1*	24 332	1.33	23 128	1.26	46 562	2.54	442 848	24.16	75 181	4.10	1 506	0.08	1 053	0.06	12 170	0.66
Q2	24 591	1.32	23 445	1.26	46 979	2.53	455 296	24.48	76 031	4.09	1 541	0.08	1 067	0.06	13 309	0.72
Q3	24 549	1.33	23 361	1.26	46 480	2.51	450 695	24.35	75 173	4.06	1 548	0.08	1 077	0.06	19 655	1.06
Q4	24 320	1.31	23 371	1.26	46 197	2.49	450 895	24.28	75 227	4.05	1 595	0.09	1 070	0.06	29 874	1.61
11 *Q1*	24 317	1.32	23 249	1.26	46 036	2.50	446 520	24.23	74 525	4.04	1 584	0.09	1 072	0.06	32 369	1.76
Q2	23 917	1.30	23 261	1.26	45 959	2.50	452 679	24.58	74 568	4.05	1 561	0.08	1 088	0.06	32 670	1.77
Q3	23 726	1.31	23 034	1.27	45 118	2.49	446 568	24.64	73 899	4.08	1 553	0.09	1 067	0.06	27 386	1.51
Q4	23 572	1.31	22 815	1.27	45 004	2.50	445 841	24.80	72 872	4.05	1 548	0.09	1 064	0.06	27 658	1.54
12 *Q1*	23 211	1.30	21 994	1.23	44 589	2.50	441 035	24.76	71 514	4.02	1 546	0.09	1 052	0.06	30 160	1.69
Q2	23 085	1.30	21 690	1.22	43 680	2.45	457 731	25.70	71 162	4.00	1 633	0.09	1 064	0.06	29 443	1.65

See notes at the end of chapter.

4. CREDITS INSTITUTIONS
B) Breakdown of lending and deposits of credit institutions.

4.31 (1st Part) Deposits of general government and other resident sectors in Deposit-taking institutions by regional (autonomous) governments

EUR millions

	National total	Other resident sectors		General Government		País Vasco		Cataluña		Galicia		Andalucía		Asturias, Principado de	
		Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage
	1=2+4	2	3	4	5	6	7	8	9	10	11	12	13	14	15
03	674 399	639 816	94.87	34 583	5.13	44 855	6.65	115 174	17.08	32 153	4.77	72 049	10.68	13 185	1.96
04	765 307	723 328	94.51	41 979	5.49	48 060	6.28	133 444	17.44	34 746	4.54	84 939	11.10	14 009	1.83
05	839 171	784 213	93.45	54 958	6.55	48 870	5.82	141 215	16.83	35 640	4.25	87 942	10.48	15 503	1.85
06	994 807	929 017	93.39	65 790	6.61	57 272	5.76	165 029	16.59	40 620	4.08	102 454	10.30	17 847	1.79
07	1 116 871	1 042 400	93.33	74 471	6.67	65 433	5.86	175 853	15.75	45 939	4.11	110 773	9.92	20 304	1.82
08	1 218 488	1 143 674	93.86	74 813	6.14	76 344	6.27	193 615	15.89	51 056	4.19	114 703	9.41	22 681	1.86
08 *Q4*	1 218 488	1 143 674	93.86	74 813	6.14	76 344	6.27	193 615	15.89	51 056	4.19	114 703	9.41	22 681	1.86
09 *Q1*	1 215 612	1 135 482	93.41	80 131	6.59	74 651	6.14	194 583	16.01	50 844	4.18	111 861	9.20	22 163	1.82
Q2	1 227 677	1 143 891	93.18	83 786	6.82	77 416	6.31	200 173	16.31	51 998	4.24	112 983	9.20	22 555	1.84
Q3	1 204 205	1 124 221	93.36	79 984	6.64	77 648	6.45	197 828	16.43	52 576	4.37	113 285	9.41	22 281	1.85
Q4	1 219 886	1 142 013	93.62	77 873	6.38	78 640	6.45	202 565	16.61	53 872	4.42	113 446	9.30	22 520	1.85
10 *Q1*	1 190 402	1 118 551	93.96	71 851	6.04	77 312	6.49	197 711	16.61	53 286	4.48	110 825	9.31	22 259	1.87
Q2	1 208 415	1 139 067	94.26	69 348	5.74	79 486	6.58	207 531	17.17	54 750	4.53	113 614	9.40	23 217	1.92
Q3	1 207 284	1 134 056	93.93	73 229	6.07	78 734	6.52	200 635	16.62	54 940	4.55	112 918	9.35	23 388	1.94
Q4	1 223 496	1 148 253	93.85	75 243	6.15	78 799	6.44	206 317	16.86	55 470	4.53	113 766	9.30	23 879	1.95
11 *Q1*	1 228 219	1 144 062	93.15	84 157	6.85	78 446	6.39	200 906	16.36	54 085	4.40	112 313	9.14	23 739	1.93
Q2	1 231 057	1 156 767	93.97	74 290	6.03	78 115	6.35	202 089	16.42	55 199	4.48	111 282	9.04	23 952	1.95
Q3	1 192 710	1 125 504	94.37	67 206	5.63	76 180	6.39	196 940	16.51	53 642	4.50	108 875	9.13	23 639	1.98
Q4	1 176 126	1 109 656	94.35	66 470	5.65	74 850	6.36	194 333	16.52	53 224	4.53	106 593	9.06	23 611	2.01
12 *Q1*	1 174 557	1 103 113	93.92	71 444	6.08	72 960	6.21	189 939	16.17	52 494	4.47	104 253	8.88	22 797	1.94
Q2	1 155 339	1 088 677	94.23	66 662	5.77	72 346	6.26	187 336	16.21	52 301	4.53	103 579	8.97	22 883	1.98

4. CREDITS INSTITUTIONS
B) Breakdown of lending and deposits of credit institutions.

4.31 (Cont.) Deposits of general government and other resident sectors in Deposit-taking institutions by regional (autonomous) governments

EUR millions

	Cantabria		Rioja,La		Murcia, Región de		Comunitat Valenciana		Aragón		Castilla-La Mancha		Canarias		Navarra, Comunidad Foral de	
	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage
	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31
03	6 749	1.00	4 401	0.65	14 054	2.08	54 724	8.11	21 416	3.18	21 876	3.24	17 307	2.57	11 686	1.73
04	7 298	0.95	4 918	0.64	16 260	2.12	64 454	8.42	23 071	3.01	24 214	3.16	18 935	2.47	12 965	1.69
05	7 953	0.95	5 064	0.60	17 871	2.13	71 832	8.56	22 291	2.66	25 080	2.99	19 908	2.37	12 207	1.45
06	9 192	0.92	6 024	0.61	21 394	2.15	89 193	8.97	27 059	2.72	29 207	2.94	23 276	2.34	14 178	1.43
07	10 054	0.90	6 886	0.62	23 338	2.09	101 918	9.13	29 891	2.68	32 447	2.91	24 622	2.20	16 551	1.48
08	11 354	0.93	7 888	0.65	24 501	2.01	104 832	8.60	33 489	2.75	35 246	2.89	25 599	2.10	17 529	1.44
08 *Q4*	11 354	0.93	7 888	0.65	24 501	2.01	104 832	8.60	33 489	2.75	35 246	2.89	25 599	2.10	17 529	1.44
09 *Q1*	11 270	0.93	7 907	0.65	23 629	1.94	103 612	8.52	33 447	2.75	34 813	2.86	24 937	2.05	17 507	1.44
Q2	11 503	0.94	8 076	0.66	24 371	1.99	106 577	8.68	33 800	2.75	35 588	2.90	25 629	2.09	17 135	1.40
Q3	11 731	0.97	8 204	0.68	24 266	2.02	104 379	8.67	34 138	2.83	35 760	2.97	25 409	2.11	17 164	1.43
Q4	11 974	0.98	8 288	0.68	24 623	2.02	102 614	8.41	34 556	2.83	36 353	2.98	25 702	2.11	17 585	1.44
10 *Q1*	11 710	0.98	8 097	0.68	24 378	2.05	99 619	8.37	34 536	2.90	35 133	2.95	26 097	2.19	17 366	1.46
Q2	12 389	1.03	8 488	0.70	24 813	2.05	100 169	8.29	35 118	2.91	36 098	2.99	26 507	2.19	17 802	1.47
Q3	12 240	1.01	8 527	0.71	24 932	2.07	103 919	8.61	35 320	2.93	36 276	3.00	26 128	2.16	18 116	1.50
Q4	12 200	1.00	8 649	0.71	24 938	2.04	100 720	8.23	35 900	2.93	37 137	3.04	26 104	2.13	18 462	1.51
11 *Q1*	12 103	0.99	8 621	0.70	23 963	1.95	100 359	8.17	35 683	2.91	36 398	2.96	25 728	2.09	18 335	1.49
Q2	12 213	0.99	8 514	0.69	24 354	1.98	101 415	8.24	35 463	2.88	36 758	2.99	25 471	2.07	17 669	1.44
Q3	12 198	1.02	8 283	0.69	24 908	2.09	98 641	8.27	34 743	2.91	35 723	3.00	24 867	2.08	17 566	1.47
Q4	11 752	1.00	8 019	0.68	23 684	2.01	100 156	8.52	34 622	2.94	35 586	3.03	24 263	2.06	17 488	1.49
12 *Q1*	11 529	0.98	7 829	0.67	23 239	1.98	95 016	8.09	33 840	2.88	34 376	2.93	23 686	2.02	16 724	1.42
Q2	11 525	1.00	7 793	0.67	23 690	2.05	94 688	8.20	33 599	2.91	35 100	3.04	23 366	2.02	16 767	1.45

4. CREDITS INSTITUTIONS
B) Breakdown of lending and deposits of credit institutions.

4.31 (Cont.) Deposits of general government and other resident sectors in Deposit-taking institutions by regional (autonomous) governments

EUR millions

	Extremadura		Balears, Illes		Madrid, Comunidad de		Castilla y León		Ciudades autónomas				Banca electrónica		Sin clasificar (a)	
									Ceuta		Melilla					
	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage
	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47
03	11 129	1.65	12 578	1.87	165 117	24.48	43 043	6.38	551	0.08	556	0.08	11 789	1.75	7	0.00
04	11 982	1.57	14 250	1.86	189 178	24.72	46 329	6.05	579	0.08	596	0.08	15 052	1.97	27	0.00
05	12 464	1.49	14 686	1.75	235 869	28.11	45 395	5.41	621	0.07	583	0.07	18 178	2.17	3	0.00
06	14 355	1.44	16 897	1.70	288 798	29.03	50 944	5.12	730	0.07	718	0.07	19 620	1.97	-	-
07	15 993	1.43	18 132	1.62	339 649	30.41	56 789	5.08	782	0.07	768	0.07	20 751	1.86	-	-
08	17 344	1.42	19 148	1.57	376 681	30.91	63 406	5.20	867	0.07	813	0.07	21 393	1.76	-	-
08 *Q4*	17 344	1.42	19 148	1.57	376 681	30.91	63 406	5.20	867	0.07	813	0.07	21 393	1.76	-	-
09 *Q1*	16 792	1.38	18 938	1.56	382 127	31.43	61 730	5.08	842	0.07	799	0.07	23 160	1.91	-	-
Q2	17 249	1.41	19 582	1.60	374 881	30.54	62 817	5.12	860	0.07	816	0.07	23 669	1.93	-	-
Q3	17 184	1.43	20 300	1.69	353 896	29.39	62 773	5.21	838	0.07	824	0.07	23 720	1.97	-	-
Q4	17 646	1.45	20 343	1.67	359 192	29.44	64 157	5.26	858	0.07	826	0.07	24 126	1.98	-	-
10 *Q1*	17 132	1.44	19 915	1.67	346 224	29.08	62 479	5.25	848	0.07	820	0.07	24 655	2.07	-	-
Q2	17 410	1.44	20 286	1.68	340 722	28.20	63 206	5.23	863	0.07	842	0.07	25 103	2.08	-	-
Q3	17 477	1.45	20 970	1.74	341 814	28.31	63 681	5.27	857	0.07	849	0.07	25 565	2.12	-	-
Q4	18 069	1.48	21 138	1.73	348 669	28.50	65 538	5.36	879	0.07	865	0.07	25 997	2.12	-	-
11 *Q1*	17 809	1.45	20 366	1.66	363 844	29.62	67 244	5.47	876	0.07	863	0.07	26 538	2.16	-	-
Q2	17 782	1.44	20 114	1.63	363 869	29.56	68 520	5.57	890	0.07	881	0.07	26 510	2.15	-	-
Q3	17 320	1.45	20 616	1.73	342 951	28.75	67 766	5.68	860	0.07	868	0.07	26 125	2.19	-	-
Q4	17 303	1.47	18 734	1.59	338 428	28.77	64 819	5.51	855	0.07	856	0.07	26 952	2.29	-	-
12 *Q1*	16 863	1.44	17 784	1.51	359 123	30.58	63 222	5.38	831	0.07	815	0.07	27 239	2.32	-	-
Q2	17 019	1.47	18 218	1.58	342 839	29.67	62 784	5.43	893	0.08	812	0.07	27 800	2.41	-	-

See notes at the end of chapter.

4. CREDIT INSTITUTIONS
B) Breakdown of lending and deposits of credit institutions

4.32 Credit institutions' liabilities vis-á-vis general government, by type of institutions

EUR millions

		Liabilities Vis-á-vis general goverments						Liabilities Vis-á-vis other resident sector			
		Total (a)	Deposits				Endowments	Credit institu-tions (c)	Deposit-taking institutions (b)	Specialised credit institutions	Official Credit Institute
			Credit institu-tions	Deposit-taking institutions (b)	Specialised credit institutions	Official Credit Institute					
		1=2+6	2=3+4+5	3	4	5	6	7=8+9+10	8	9	10
06		66 715	66 486	65 790	6	689	229	1 144 526	1 142 147	732	1 264
07		75 220	75 220	74 471	8	741	-	1 322 583	1 319 391	925	1 885
08		76 054	76 054	75 058	10	986	-	1 432 573	1 428 936	1 312	1 560
09		81 805	81 805	77 873	13	3 919	-	1 426 888	1 422 781	1 483	1 418
10		79 080	79 080	75 287	15	3 778	-	1 440 425	1 434 104	1 773	3 219
11	*Apr*	81 912	81 912	77 881	17	4 014	-	1 409 332	1 401 434	1 397	5 302
	May	79 367	79 367	75 433	16	3 918	-	1 407 718	1 405 013	834	1 871
	Jun	77 815	77 815	74 290	15	3 510	-	1 425 721	1 420 969	2 018	2 734
	Jul	86 135	86 135	82 657	14	3 465	-	1 396 647	1 391 508	2 001	3 138
	Aug	60 661	60 661	57 199	14	3 448	-	1 395 413	1 389 789	1 933	3 691
	Sep	70 743	70 743	67 206	13	3 525	-	1 392 640	1 386 898	1 605	4 137
	Oct	66 764	66 764	63 271	13	3 480	-	1 370 645	1 363 714	1 780	5 151
	Nov	75 355	75 355	71 937	13	3 406	-	1 365 472	1 356 064	1 707	7 701
	Dec	69 717	69 717	66 470	13	3 234	-	1 373 079	1 358 356	6 646	8 076
12	*Jan*	75 499	75 499	72 224	12	3 263	-	1 354 684	1 339 009	6 848	8 827
	Feb	75 519	75 519	71 911	12	3 595	-	1 356 829	1 341 345	6 698	8 785
	Mar	74 253	74 253	71 444	12	2 797	-	1 367 763	1 348 183	6 291	13 289
	Apr	67 638	67 638	65 196	10	2 431	-	1 334 340	1 318 862	6 564	8 914
	May	80 083	80 083	77 876	9	2 198	-	1 326 957	1 314 274	6 435	6 249
	Jun	68 590	68 590	66 662	8	1 920	-	1 331 824	1 318 912	6 052	6 861
	Jul	61 976	61 976	60 054	8	1 915	-	1 287 257	1 273 605	6 259	7 393
	Aug P	55 460	55 460	53 525	8	1 928	-	1 273 717	1 259 600	6 139	7 978

See notes at the end of the chapter

4. ENTIDADES DE CRÉDITO
C) Cuenta de resultados

4.B Entidades de depósito
Resumen

Datos Enero - Junio de 2012

Millones de euros y Porcentajes

	Serie en cuadro y columna/ Time series in table and column	Resultados/Result			Ratios sobre balance medio/Ratios (proportion of average balance sheet)			
		Entidades depósito residentes/ Resident Deposit-taking institutions	Sucursales españolas en el extranjero/Spanish branches abroad	Entidades depósito residentes y sucursales/ Resident Deposit-taking institutions and branches	Entidades depósito residentes/ Resident Deposit-taking institutions	Sucursales españolas en el extranjero/Spanish branches abroad	Entidades depósito residentes y sucursales/ Resident Deposit-taking institutions and branches	
Resultados del periodo hasta: II-2012								Results for the period to: 2012-II
Productos financieros	4.36/1	42 698	368	43 065	2,7	5,0	2,7	Interest income
Costes financieros	4.36/2	25 828	58	25 886	1,6	0,8	1,6	Interest expenses
Margen de intereses	4.36/3	16 870	309	17 179	1,1	4,2	1,1	Net interest income
Rendimientos de instrumentos de capital y otros productos y gastos	4.36/4	14 002	272	14 274	0,9	3,7	0,9	Return on equity instruments and non interest income
Margen bruto	4.36/5	30 872	581	31 454	1,9	7,8	2,0	Gross income
Gastos de explotación	4.36/6	13 801	235	14 036	0,9	3,2	0,9	Operating expenses
de los cuales: de personal	4.36/7	8 117	144	8 261	0,5	1,9	0,5	of which: staff costs
Dotaciones netas	4.36/8	2 951	0	2 951	0,2	0,0	0,2	Provisioning expense (net)
Pérdida por deterioro de activos financieros	4.36/9	21 696	79	21 775	1,4	1,1	1,4	Financial assets impairment losses
Resultado de la actividad de explotación	4.36/10	-7 576	268	-7 308	-0,5	3,6	-0,5	Adjusted net income
Pérdida por deterioro del resto de activos	4.36/11	7 854	1	7 855	0,5	0,0	0,5	Other assets impairment losses
Otros resultados	4.36/12	133	-3	130	0,0	-0,0	0,0	Other gains and losses
Beneficios antes de impuestos (contable hasta 1991)	4.36/13	-15 297	263	-15 033	-1,0	3,6	-0,9	Profit before tax (book profit until 1991)
Impuesto sobre sociedades	4.36/14	-4 441	81	-4 360	-0,3	1,1	-0,3	Corporate income tax
Dotaciones obligatorias a obras y fondos sociales	4.36/15	11	-	11	0,0	0,0	0,0	Mandatory transfer to welfare funds
Beneficio contable (desde 1992)	4.36/16	-10 866	182	-10 684	-0,7	2,5	-0,7	Book profit (since 1992)
PRO MEMORIA:								MEMORANDUM ITEM:
Total dotaciones fondos	-	38 130	170	38 300	2,4	2,3	2,4	Funds allowances
Recursos generados	-	23 860	440	24 300	1,5	5,9	1,5	Funds generated
Balance ajustado medio	-	3 208 807	14 820	3 223 626	100,0	100,0	100,0	Average adjusted balance sheet

Data January - June 2012

4.B Summary
Deposit-taking institutions

EUR millions and %

4. CREDIT INSTITUTIONS
C) Profit and loss account

4.36 Profit and loss account structure
Deposit-taking institutions

EUR millions

	Interest income (a)	Interest expenses (b)	Net interest income	Return on equity instruments and non interest income (c)	Gross income	of which: Operating expenses	of which: staff costs	Provisioning expense (net)	Financial assets impairment losses	Adjusted net income	Other assets impairment losses	Other gains and losses	Profit before tax (book profit until 1991)	Corporate income tax	Mandatory transfer to welfare funds	Book profit (since 1992)
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
07	113 600	81 458	32 141	32 978	65 119	28 074	17 087	1 446	8 029	27 569	1 233	2 983	29 319	4 118	89	25 112
08	141 654	106 496	35 158	31 224	66 382	29 508	17 901	3 405	15 245	18 225	948	3 112	20 389	1 903	65	18 421
09	103 089	60 054	43 035	24 517	67 552	29 400	17 742	1 351	19 551	17 249	7 494	4 611	14 367	1 365	45	12 956
10	77 091	42 799	34 292	29 021	63 313	29 431	17 643	3 963	16 719	13 200	5 290	1 927	9 837	134	30	9 673
11	83 963	54 398	29 565	27 561	57 126	28 464	16 889	1 805	22 668	4 189	21 738	113	-17 436	-2 743	24	-14 717
11 *Q1-Q2*	40 583	25 989	14 594	14 337	28 932	14 480	8 654	703	8 287	5 461	1 565	472	4 368	-379	16	4 731
12 *Q1-Q2*	42 698	25 828	16 870	14 002	30 872	13 801	8 117	2 951	21 696	-7 576	7 854	133	-15 297	-4 441	11	-10 866
08 *Q3*	36 891	28 120	8 772	6 915	15 686	7 373	4 490	129	3 811	4 374	131	670	4 913	589	20	4 305
Q4	36 424	27 500	8 924	7 329	16 253	7 603	4 560	2 507	5 740	402	599	1 636	1 440	-550	0	1 989
09 *Q1*	31 417	20 721	10 696	5 042	15 738	7 259	4 424	267	3 710	4 502	443	1 723	5 781	797	18	4 967
Q2	27 219	15 788	11 432	7 100	18 531	7 183	4 339	52	6 020	5 277	814	475	4 938	700	17	4 221
Q3	23 143	12 566	10 577	5 669	16 246	7 272	4 413	283	4 641	4 050	692	1 776	5 134	784	15	4 335
Q4	21 309	10 979	10 330	6 706	17 036	7 686	4 566	749	5 180	3 421	5 545	637	-1 487	-915	-5	-567
10 *Q1*	19 311	9 908	9 403	5 844	15 247	7 185	4 361	297	4 090	3 675	543	268	3 401	556	10	2 835
Q2	19 215	10 098	9 117	8 378	17 495	7 242	4 331	522	5 859	3 873	1 076	444	3 240	-73	8	3 305
Q3	19 027	10 874	8 154	6 599	14 753	7 297	4 371	236	4 333	2 888	962	284	2 210	364	6	1 839
Q4	19 538	11 919	7 618	8 200	15 818	7 708	4 579	2 909	2 438	2 764	2 710	932	985	-714	6	1 693
11 *Q1*	19 767	12 449	7 318	6 302	13 620	7 026	4 187	152	3 075	3 368	677	236	2 927	218	8	2 700
Q2	20 817	13 540	7 276	8 035	15 311	7 454	4 467	551	5 212	2 093	888	236	1 441	-597	7	2 031
Q3	21 465	14 166	7 299	4 526	11 826	7 042	4 176	526	3 738	521	2 497	-64	-2 040	-916	6	-1 130
Q4	21 915	14 243	7 671	8 697	16 368	6 942	4 059	576	10 643	-1 792	17 676	-295	-19 764	-1 448	3	-18 319
12 *Q1*	21 676	13 563	8 113	6 281	14 393	6 928	4 109	781	5 720	964	802	466	628	-438	7	1 060
Q2	21 022	12 264	8 757	7 722	16 479	6 873	4 008	2 169	15 977	-8 540	7 052	-333	-15 925	-4 003	4	-11 926

See notes at the end of chapter.

4.37 Interest income
Deposit-taking institutions

EUR millions

	Total +10+11	In euro	In foreign currency	Income on credit transactions: Total	Credit system	General government	Other resident sectors	Non-resident sectors	Securities portfolio except equity (a)	Adjustments resulting from hedging financial derivatives	Other interest income
	1=2+3=4+9+	2	3	4	5	6	7	8	9	10	11
07	113 600	107 796	5 804	101 489	7 832	1 621	81 330	10 706	10 256	703	1 152
08	141 654	135 162	6 492	124 021	9 107	1 922	100 643	12 349	13 157	2 448	2 028
09	103 089	99 514	3 575	87 638	4 085	1 443	76 758	5 352	12 503	617	2 331
10	77 091	74 030	3 061	62 440	3 024	1 495	54 453	3 467	12 417	157	2 078
11	83 963	81 088	2 875	67 387	3 599	2 495	56 814	4 479	14 611	-27	1 991
11 *Q1-Q2*	40 583	39 200	1 384	32 588	1 952	1 085	27 464	2 087	7 048	-61	1 008
12 *Q1-Q2*	42 698	41 110	1 588	33 643	1 620	1 494	28 267	2 262	8 487	-413	981
08 *Q3*	36 891	34 551	2 340	32 113	2 475	500	25 807	3 331	3 516	732	530
Q4	36 424	34 842	1 582	31 869	2 357	499	26 115	2 899	3 456	469	629
09 *Q1*	31 417	30 248	1 169	27 331	1 555	419	23 471	1 886	3 271	290	525
Q2	27 219	26 360	860	23 234	1 078	361	20 376	1 419	3 141	195	650
Q3	23 143	22 327	817	19 425	733	345	17 227	1 120	3 098	81	540
Q4	21 309	20 580	730	17 648	719	319	15 683	927	2 994	51	617
10 *Q1*	19 311	18 553	758	15 838	669	321	14 026	822	2 940	44	489
Q2	19 215	18 426	789	15 477	740	345	13 578	814	3 083	64	591
Q3	19 027	18 248	779	15 390	773	392	13 347	878	3 134	19	484
Q4	19 538	18 802	735	15 735	843	436	13 503	953	3 260	30	514
11 *Q1*	19 767	19 065	701	15 897	952	500	13 465	980	3 441	-38	468
Q2	20 817	20 134	682	16 691	1 000	585	13 999	1 108	3 607	-23	541
Q3	21 465	20 774	691	17 214	786	682	14 558	1 187	3 723	89	440
Q4	21 915	21 114	800	17 585	861	728	14 792	1 204	3 840	-55	544
12 *Q1*	21 676	20 903	773	17 205	867	736	14 472	1 130	4 217	-204	457
Q2	21 022	20 206	815	16 438	753	758	13 795	1 132	4 270	-210	524

See notes at the end of chapter.

4.38 Interest expenses
Deposit-taking institutions

EUR millions

	Total	In euro	In foreign currency	Interest on Deposit transactions					Promissory notes and bills other debt securities and subordinated financing (a)	Adjustments resulting from hedging transactions	Other interest expenses	Production commissions
				Total	Credit system	General government	Other resident sectors	Non-resident sectors				
	+10+11+12 1=2+3=4+9	2	3	4	5	6	7	8	9	10	11	12
07	81 458	73 616	7 843	62 008	7 733	2 412	34 759	17 104	18 435	447	391	177
08	106 496	98 506	7 990	78 440	9 847	2 511	45 710	20 372	21 133	5 533	1 205	184
09	60 054	56 717	3 337	48 741	5 073	1 100	33 921	8 646	15 783	-5 321	724	127
10	42 799	40 733	2 066	35 998	4 149	963	25 710	5 176	15 020	-8 972	678	74
11	54 398	52 537	1 861	43 225	5 215	1 269	30 011	6 730	16 767	-6 227	561	73
11 *Q1-Q2*	25 989	25 075	914	21 136	2 547	592	14 811	3 186	8 252	-3 731	299	33
12 *Q1-Q2*	25 828	24 818	1 009	20 304	3 519	422	13 651	2 711	8 019	-2 751	212	43
08 *Q3*	28 120	25 517	2 603	20 559	2 246	638	12 019	5 656	5 543	1 540	432	45
Q4	27 500	25 455	2 044	20 438	2 720	619	11 971	5 127	5 129	1 595	291	47
09 *Q1*	20 721	19 455	1 266	16 012	1 913	406	10 434	3 258	4 288	191	192	38
Q2	15 788	14 917	871	13 134	1 441	266	9 096	2 331	3 773	-1 357	205	33
Q3	12 566	11 976	590	10 630	810	213	7 877	1 730	3 879	-2 124	151	31
Q4	10 979	10 369	610	8 966	909	215	6 514	1 327	3 842	-2 031	176	26
10 *Q1*	9 908	9 396	512	8 438	899	196	6 133	1 210	3 733	-2 417	133	21
Q2	10 098	9 573	525	8 449	1 043	215	6 031	1 159	3 745	-2 361	247	18
Q3	10 874	10 392	482	9 231	1 126	268	6 529	1 308	3 669	-2 205	160	19
Q4	11 919	11 373	547	9 881	1 081	283	7 017	1 500	3 873	-1 989	138	17
11 *Q1*	12 449	11 980	469	10 211	1 206	280	7 241	1 485	4 026	-1 939	134	17
Q2	13 540	13 095	446	10 925	1 341	312	7 571	1 701	4 226	-1 792	165	16
Q3	14 166	13 712	454	11 024	1 259	327	7 735	1 703	4 246	-1 258	132	23
Q4	14 243	13 750	493	11 065	1 408	351	7 465	1 842	4 269	-1 238	130	17
12 *Q1*	13 563	12 958	605	10 494	1 677	216	7 103	1 498	4 218	-1 285	120	17
Q2	12 264	11 860	404	9 810	1 841	206	6 549	1 213	3 802	-1 465	92	26

See notes at the end of chapter.

4.39 Income from securities and costs of securities issued

EUR millions

	Income from securities								Financial costs of securities issued					
	Total	Interests from debt securities held to maturity					Interest from debt securities held for trading (b)	Income from shares (a)	Total	Promissory notes and bills	Other debt securities			Subordinated financing
		Total	Resident credit institutions	General government	Other resident sectors	Non-resident sectors					Total	Interest	Expenses	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
07	21 506	10 256	2 321	3 119	1 879	2 937	...	11 250	18 435	3 577	11 155	...	...	3 703
08	25 192	13 157	2 905	3 441	3 708	3 103	...	12 034	21 133	4 431	12 130	...	...	4 572
09	20 305	12 503	2 637	4 222	3 057	2 587	...	7 802	15 783	1 479	10 395	...	...	3 909
10	24 438	12 417	2 406	4 947	2 906	2 158	...	12 021	15 020	503	10 573	...	...	3 944
11	27 665	14 611	2 764	6 517	3 187	2 143	...	13 054	16 767	565	11 611	...	...	4 591
11 *Q1-Q2*	13 302	7 048	1 345	3 084	1 606	1 013	...	6 254	8 252	252	5 683	...	...	2 317
12 *Q1-Q2*	15 414	8 487	1 667	4 303	1 473	1 045	...	6 926	8 019	820	5 429	...	...	1 770
09 *Q1*	4 557	3 271	676	982	939	674	...	1 287	4 288	605	2 684	...	...	999
Q2	5 366	3 141	678	1 049	731	682	...	2 225	3 773	414	2 480	...	...	880
Q3	4 532	3 098	647	1 072	738	641	...	1 435	3 879	274	2 607	...	...	998
Q4	5 850	2 994	636	1 119	649	590	...	2 856	3 842	186	2 623	...	...	1 033
10 *Q1*	4 379	2 940	616	1 103	648	572	...	1 439	3 733	130	2 610	...	...	994
Q2	6 268	3 083	612	1 212	695	563	...	3 185	3 745	134	2 632	...	...	979
Q3	5 587	3 134	567	1 263	782	522	...	2 452	3 669	116	2 568	...	...	985
Q4	8 204	3 260	610	1 369	781	500	...	4 944	3 873	123	2 763	...	...	986
11 *Q1*	5 250	3 441	654	1 484	807	495	...	1 809	4 026	122	2 763	...	...	1 141
Q2	8 052	3 607	691	1 599	799	518	...	4 445	4 226	131	2 919	...	...	1 176
Q3	5 247	3 723	691	1 703	790	539	...	1 524	4 246	121	2 968	...	...	1 156
Q4	9 116	3 840	728	1 730	791	591	...	5 276	4 269	191	2 960	...	...	1 118
12 *Q1*	6 677	4 217	846	2 093	760	519	...	2 460	4 218	358	2 815	...	...	1 045
Q2	8 737	4 270	821	2 209	713	526	...	4 467	3 802	462	2 614	...	...	725

See notes at the end of chapter.

4.40 Non-interest income
Deposi-taking institutions

EUR millions

	Net +13 1=2+12+	Fees: Net 2	Fees: Of which: Fees received 3	Fees: Of which: Arising for collection and payment service 4	Fees: Of which: Transfe giros and other payment orders 5	Fees: Of which: Asset management 6	Fees: Of which: Other 7	Fees: Of which: Fees paid 8	Fees: Of which: Fees asigned 9	Fees: Of which: Fees on securitie transac tions 10	Fees: Of which: Other 11	Net profit: Foreign curency transac tions 12	Net profit: Other finan-cial tran-saction 13	Other net operating income 14
07	21 728	13 594	16 225	5 871	1 752	4 237	2 773	2 631	1 310	195	1 108	1 279	6 251	604
08	19 190	13 026	15 555	6 277	1 287	3 660	2 763	2 529	1 279	258	971	785	4 865	515
09	16 715	12 163	14 630	5 738	1 178	3 003	3 112	2 467	1 201	265	980	810	3 297	445
10	17 000	11 870	14 414	5 340	1 289	3 104	3 047	2 544	1 144	212	1 163	632	4 348	150
11	14 507	11 750	14 298	5 169	1 400	3 064	2 967	2 548	1 078	219	1 224	-96	3 033	-180
11 *Q1-Q2*	8 084	6 021	7 265	2 555	708	1 550	1 611	1 244	520	120	592	539	1 479	44
12 *Q1-Q2*	7 076	5 908	7 211	2 602	664	1 502	1 537	1 303	547	116	617	-524	2 719	-1 027
08 *Q3*	3 839	3 172	3 804	1 595	289	874	650	632	334	58	234	-83	687	63
Q4	4 565	3 097	3 724	1 571	296	780	695	627	310	80	231	324	917	227
09 *Q1*	3 755	3 115	3 686	1 469	271	789	762	571	293	57	217	103	495	42
Q2	4 875	3 168	3 790	1 456	314	744	887	621	295	83	239	138	1 374	195
Q3	4 234	2 903	3 521	1 399	293	699	718	617	309	64	240	418	912	2
Q4	3 850	2 977	3 633	1 415	300	771	746	657	305	62	285	151	516	207
10 *Q1*	4 404	2 974	3 555	1 305	306	832	713	580	268	50	256	61	1 248	120
Q2	5 193	2 996	3 619	1 359	316	767	773	623	278	58	282	115	2 058	24
Q3	4 147	2 900	3 542	1 339	263	738	796	641	302	47	286	396	868	-17
Q4	3 256	2 999	3 698	1 338	403	767	765	699	297	57	339	60	174	23
11 *Q1*	4 493	2 951	3 541	1 247	329	773	765	590	257	63	264	390	1 045	107
Q2	3 591	3 070	3 725	1 308	379	777	845	655	263	57	328	149	434	-63
Q3	3 002	2 856	3 465	1 304	285	727	712	609	275	51	276	-675	925	-104
Q4	3 421	2 873	3 568	1 311	406	787	644	695	283	48	357	39	629	-120
12 *Q1*	3 821	2 913	3 569	1 281	329	750	752	656	264	64	317	-71	1 489	-510
Q2	3 255	2 996	3 642	1 321	335	753	785	646	283	51	300	-454	1 230	-517

4.41 Profit and loss account structure
Resident deposit-taking institutions and branches abroad

EUR millions

	Interest income 1	Interest expenses 2	Net interest income 3	Return on equity instruments and non interest income 4	Gross income 5	of which: Operating expenses 6	of which: staff costs 7	Provisioning expense (net) 8	Financial assets impairment losses 9	Adjusted net income 10	Other assets impairment losses 11	Other gains and losses 12	Profit before tax (book profit until 1991) 13	Corporate income tax 14	Mandatory transfer to welfare funds 15	Book profit (since 1992) 16
07	114 965	82 378	32 587	33 190	65 776	28 381	17 269	1 397	8 127	27 871	1 233	2 987	29 625	4 195	89	25 341
08	143 003	107 164	35 839	31 644	67 483	29 884	18 133	3 405	15 377	18 817	949	3 100	20 967	2 093	65	18 809
09	104 319	60 405	43 914	24 968	68 882	29 759	17 964	1 354	19 622	18 147	7 496	4 607	15 258	1 579	45	13 634
10	77 979	42 928	35 051	29 550	64 601	29 847	17 911	3 965	16 834	13 954	5 292	1 923	10 585	275	30	10 280
11	84 865	54 534	30 332	28 068	58 400	28 995	17 224	1 806	22 724	4 874	21 746	112	-16 760	-2 583	24	-14 201
11 *Q1-Q2*	41 006	26 049	14 958	14 597	29 554	14 705	8 800	703	8 266	5 880	1 561	475	4 795	-310	16	5 089
12 *Q1-Q2*	43 065	25 886	17 179	14 274	31 454	14 036	8 261	2 951	21 775	-7 308	7 855	130	-15 033	-4 360	11	-10 684
08 *Q3*	37 278	28 319	8 958	6 986	15 945	7 468	4 548	129	3 851	4 498	131	667	5 034	635	20	4 380
Q4	36 720	27 583	9 137	7 459	16 596	7 709	4 624	2 509	5 814	565	600	1 626	1 590	-484	0	2 073
09 *Q1*	31 748	20 817	10 931	5 160	16 091	7 350	4 480	270	3 740	4 731	443	1 722	6 010	845	18	5 146
Q2	27 603	15 958	11 645	7 220	18 865	7 267	4 392	53	6 045	5 499	814	471	5 157	766	17	4 373
Q3	23 409	12 610	10 799	5 754	16 553	7 359	4 466	283	4 690	4 220	692	1 775	5 303	833	15	4 455
Q4	21 559	11 020	10 539	6 835	17 374	7 782	4 627	748	5 146	3 697	5 547	639	-1 211	-866	-5	-340
10 *Q1*	19 542	9 947	9 595	5 971	15 566	7 283	4 428	297	4 082	3 905	543	268	3 630	613	10	3 007
Q2	19 500	10 144	9 356	8 515	17 870	7 352	4 404	520	5 885	4 114	1 076	443	3 482	-10	8	3 484
Q3	19 205	10 899	8 306	6 720	15 026	7 390	4 429	236	4 315	3 086	962	283	2 406	405	6	1 995
Q4	19 733	11 938	7 795	8 343	16 138	7 822	4 650	2 912	2 553	2 850	2 712	929	1 067	-733	6	1 795
11 *Q1*	19 984	12 483	7 501	6 426	13 927	7 136	4 259	151	3 095	3 545	678	237	3 104	251	8	2 845
Q2	21 022	13 566	7 457	8 171	15 627	7 569	4 541	552	5 171	2 335	883	238	1 690	-561	7	2 244
Q3	21 707	14 202	7 506	4 671	12 176	7 187	4 273	527	3 767	695	2 508	-59	-1 872	-867	6	-1 010
Q4	22 152	14 283	7 869	8 801	16 669	7 103	4 151	576	10 691	-1 701	17 677	-305	-19 682	-1 406	3	-18 280
12 *Q1*	21 866	13 593	8 272	6 378	14 650	7 040	4 177	780	5 753	1 077	802	465	740	-407	7	1 141
Q2	21 200	12 293	8 907	7 897	16 803	6 996	4 084	2 171	16 022	-8 385	7 053	-335	-15 774	-3 953	4	-11 825

See notes at the end of chapter.

4.45 Credit institutions Number of institutions

Number of institutions

	Total (a) (b)	Deposit-taking institutions Special lending			Specialised credit institutions/			Official credit
		Total	Spanish companies	Branches of foreign companies	Total	Specialised credit instituyions (EFC)	Special lending	
	1=2+5+8	2=3+4	3	4	5=6+7	6	7	8
99	387	290	237	53	96	96	-	1
00	368	281	229	52	86	86	-	1
01	367	281	225	56	85	85	-	1
02	359	275	216	59	83	83	-	1
03	348	269	211	58	78	78	-	1
04	346	266	205	61	79	79	-	1
05	348	269	204	65	78	78	-	1
06	352	272	202	70	79	79	-	1
07	357	280	201	79	76	76	-	1
08	362	286	198	88	75	75	-	1
09	352	280	192	88	70	70	-	1
10	337	276	188	88	59	59	-	1
10 *Q3*	338	276	188	88	60	60	-	1
Q4	337	276	188	88	59	59	-	1
11 *Q1*	334	273	185	88	59	59	-	1
Q2	336	276	188	88	59	59	-	1
Q3	340	280	192	88	59	59	-	1
Q4	335	275	189	86	59	59	-	1
12 *Q1*	334	275	188	87	58	58	-	1
Q2	331	273	186	87	57	57	-	1

See notes at the end of chapter.

4.46 Credit institutions Number of employees

Number of employees

	Total	Deposit-taking institu-tions	Specialised credit institutions/ Special lending (a)			Official credit
			Total	Specialised credit institu-tions	Special lending	
	1=2+3+6	2	3=4+5	4	5	6
92	261 839	253 197	6 359	...	6 359	2 283
93	254 265	246 780	5 240	...	5 240	2 245
94	251 078	246 127	4 712	...	4 712	239
95	249 023	244 908	3 847	...	3 847	268
96	246 800	242 221	4 306	4 276	30	273
97	247 361	242 155	4 936	4 936	...	270
98	247 685	242 268	5 154	5 154	...	263
99	244 513	239 020	5 229	5 229	...	264
00	243 743	238 587	4 889	4 889	...	267
01	245 228	239 895	5 062	5 062	-	271
02	243 677	238 199	5 210	5 210	...	268
03	245 157	239 103	5 759	5 759	...	295
04	247 471	241 164	6 016	6 016	...	291
05	254 411	247 765	6 356	6 356	...	290
06	263 682	256 585	6 803	6 803	...	294
07	277 311	269 920	7 113	7 113	...	278
08	278 301	270 855	7 150	7 150	...	296
09	269 475	263 093	6 075	6 075	...	307
10	263 715	257 578	5 815	5 815	...	322
11	248 408	243 041	5 047	5 047	...	320

See notes at the end of chapter.

4.47 Number of branch and representative offices of resident credit institutions and Banco de España (a)

Number of offices

	Banco de España	Credit institutions						Representatives offices	
		Total	Branches in Spain				Branches abroad	Of resident institutions abroad	Of non-resident institutions
			Total	Deposit-taking institutions	Others CI				
					Official credit	EFC			
	1	2=3+7	3=4+5+6	4	5	6	7	8	9
04	33	40 688	40 603	40 230	1	372	85	115	56
05	23	42 071	41 979	41 599	1	379	92	121	53
06	23	43 788	43 691	43 286	1	404	97	129	54
07	23	45 596	45 500	45 086	1	413	96	135	57
08	23	46 167	46 065	45 662	1	402	102	129	55
09	23	44 532	44 431	44 085	1	345	101	120	55
09 *Q4*	23	44 532	44 431	44 085	1	345	101	120	55
10 *Q1*	23	44 238	44 135	43 818	1	316	103	117	56
Q2	23	44 047	43 944	43 637	1	306	103	118	55
Q3	23	43 830	43 727	43 453	1	273	103	94	54
Q4	23	43 267	43 164	42 894	1	269	103	102	54
11 *Q1*	23	42 263	42 159	41 890	1	268	104	99	53
Q2	16	41 497	41 395	41 126	1	268	102	98	53
Q3	16	40 759	40 657	40 390	1	266	102	99	54
Q4	16	40 202	40 103	39 843	1	259	99	93	55
12 *Q1*	16	39 961	39 862	39 616	1	245	99	91	52
Q2	16	39 618	39 521	39 273	1	247	97	89	52

See notes at the end of chapter.

4.48 Entidades de crédito Número de oficinas por Comunidades Autónomas

Datos referidos a Junio de 2012

Número de oficinas

	Banco de España	Entidades de Crédito/ Credit Institutions: Oficinas en España/ Branches in Spain	Entidades de depósito/ Deposit-taking institutions	Otras entidades de crédito/ Other credit institutions	
	1	2=3+4	3	4	
País Vasco	1	1 859	1 846	13	País Vasco
Cataluña	1	6 570	6 536	34	Cataluña
Galicia	1	2 125	2 111	14	Galicia
Andalucía	2	6 096	6 055	41	Andalucía
Asturias, Principado de	1	897	891	6	Asturias, Principado de
Cantabria	-	479	476	3	Cantabria
Rioja, La	-	441	440	1	Rioja, La
Murcia, Región de	1	1 154	1 147	7	Murcia, Región de
Comunitat Valenciana	2	4 305	4 283	22	Comunitat Valenciana
Aragón	1	1 572	1 564	8	Aragón
Castilla-La Mancha	-	1 870	1 862	8	Castilla-La Mancha
Canarias	2	1 282	1 266	16	Canarias
Navarra, Comunidad Foral de	-	669	667	2	Navarra, Comunidad Foral de
Extremadura	1	1 145	1 139	6	Extremadura
Balears, Illes	1	1 124	1 119	5	Balears, Illes
Madrid, Comunidad de	1	5 140	5 089	51	Madrid, Comunidad de
Castilla y León	1	2 750	2 739	11	Castilla y León
Ceuta y Melilla	-	43	43	-	Ceuta and Melilla
TOTAL EN ESPAÑA	**16**	**39 521**	**39 273**	**248**	**TOTAL IN SPAIN**

June 2012 Data

4.48 Credit Institutions Number of branches by Regional (autonomous) governments

Number of branches

4.49 Entidades de crédito
Número de oficinas por provincias

Datos referidos a Junio de 2012

Número de oficinas

	Banco de España	Entidades de Crédito/ Credit Institutions: Oficinas en España/ Branches in Spain	Entidades de depósito/ Deposit-taking institutions	Otras entidades de crédito/ Other credit institutions	
	1	2=3+4	3	4	
Álava	-	317	316	1	Álava
Albacete	-	324	323	1	Albacete
Alacant	1	1 433	1 424	9	Alacant
Almería	-	600	597	3	Almería
Asturias	1	897	891	6	Asturias
Ávila	-	184	184	-	Ávila
Badajoz	1	720	716	4	Badajoz
Balears, Illes	1	1 124	1 119	5	Balears, Illes
Barcelona	1	4 718	4 689	29	Barcelona
(capital)	1	1 741	1 721	20	(capital)
Burgos	-	459	458	1	Burgos
Cáceres	-	425	423	2	Cáceres
Cádiz	-	684	676	8	Cádiz
Cantabria	-	479	476	3	Cantabria
Castelló	-	585	582	3	Castelló
Ciudad Real	-	447	444	3	Ciudad Real
Córdoba	-	621	615	6	Córdoba
Coruña, La	1	861	853	8	Coruña, La
Cuenca	-	237	237	-	Cuenca
Girona	-	652	649	3	Girona
Granada	-	719	714	5	Granada
Guadalajara	-	247	246	1	Guadalajara
Gipuzkoa	-	575	572	3	Gipuzkoa
Huelva	-	401	399	2	Huelva
Huesca	-	319	318	1	Huesca
Jaén	-	581	578	3	Jaén
León	-	497	495	2	León
Lleida	-	513	512	1	Lleida
Lugo	-	304	304	-	Lugo
Madrid	1	5 140	5 089	51	Madrid
(capital)	1	2 863	2 831	32	(capital)
Málaga	1	1 174	1 167	7	Málaga
Murcia	1	1 154	1 147	7	Murcia
Navarra	-	669	667	2	Navarra
Ourense	-	279	279	-	Ourense
Palencia	-	187	186	1	Palencia
Palmas, Las	1	649	640	9	Palmas, Las
Pontevedra	-	681	675	6	Pontevedra
Rioja, La	-	441	440	1	Rioja, La
Salamanca	-	364	363	1	Salamanca
Tenerife	1	633	626	7	Tenerife
Segovia	-	181	180	1	Segovia
Sevilla	1	1 316	1 309	7	Sevilla
Soria	-	134	134	-	Soria
Tarragona	-	687	686	1	Tarragona
Teruel	-	232	232	-	Teruel
Toledo	-	615	612	3	Toledo
València	1	2 287	2 277	10	València
Valladolid	1	517	512	5	Valladolid
Bizkaia	1	967	958	9	Bizkaia
Zamora	-	227	227	-	Zamora
Zaragoza	1	1 021	1 014	7	Zaragoza
Ceuta y Melilla	-	43	43	-	Ceuta and Melilla
TOTAL NACIONAL	**16**	**39 521**	**39 273**	**248**	**NATIONAL TOTAL**
Extranjero	-	97	81	16	Foreign branches
TOTAL	**16**	**39 618**	**39 354**	**264**	**TOTAL**

June 2012 Data

Number of branches

4. CREDIT INSTITUTIONS (data from supervisory returns)
E) Balance sheet of the institutional groupings of credit institutions

4.51 Deposit-taking institutions. Assets

EUR millions

	Total	Loans				Securities other than shares		Shares and other equity		Unsectorised assets		Memo items Of which:	
		Domestic			Rest of the world	Domestic (b)	Rest of the world (b)	Domestic (b)	Rest of the world	Cash	Other (c)	Doubtful loans	Arrears (d)
		Credit institutions	General government	Other resident sector (a)									
	1 =2a11	2	3	4	5	6	7	8	9	10	11	12	13
06	2 420 500	202 129	37 981	1 445 298	203 376	134 571	85 055	103 492	48 184	8 352	152 061	9 773	7 721
07	2 836 830	229 824	38 755	1 691 933	248 361	176 057	80 882	101 608	81 781	8 542	179 088	14 949	12 316
08	3 096 256	239 047	47 688	1 795 109	247 392	232 077	82 291	91 990	79 669	9 007	271 987	61 692	48 534
09	3 122 834	215 657	61 228	1 776 533	231 046	311 923	93 537	99 199	84 620	8 517	240 573	91 954	74 765
10	3 119 257	188 442	74 492	1 782 291	223 179	313 916	63 886	102 878	77 311	7 883	284 980	106 573	82 687
11 *Apr*	3 095 493	187 082	80 013	1 752 789	223 230	311 953	63 936	111 815	84 950	7 335	272 391	114 433	...
May	3 146 844	197 215	78 883	1 751 695	238 297	317 265	63 713	131 058	84 989	6 936	276 794	116 690	...
Jun	3 189 212	205 952	82 886	1 758 573	228 983	318 801	63 354	155 125	88 908	7 304	279 326	121 100	94 604
Jul	3 188 947	207 255	83 486	1 738 553	223 911	316 754	62 381	155 671	89 490	7 271	304 175	124 384	...
Aug	3 186 789	203 365	82 511	1 728 171	223 883	309 909	61 704	155 047	88 802	7 165	326 232	127 493	...
Sep	3 205 627	187 480	83 513	1 728 701	225 478	306 687	60 299	162 730	88 612	6 863	355 263	127 969	105 162
Oct	3 192 371	191 810	82 826	1 718 755	224 467	305 164	60 341	165 391	88 718	7 082	347 816	131 878	...
Nov	3 187 031	181 884	82 618	1 722 588	222 919	306 468	58 621	161 321	89 049	7 018	354 546	134 099	...
Dec	3 250 226	199 245	82 989	1 715 037	226 960	338 967	58 340	160 409	90 131	7 486	370 662	139 558	106 542
12 *Jan*	3 270 911	192 812	84 405	1 698 997	222 729	365 968	60 983	166 380	91 273	7 072	380 293	143 945	...
Feb	3 286 306	188 653	84 456	1 695 379	231 711	378 712	65 771	167 566	91 491	6 803	375 763	146 613	...
Mar	3 342 422	225 988	85 535	1 695 547	242 971	391 843	66 967	166 227	91 146	6 853	369 345	147 687	116 230
Apr	3 294 567	190 713	84 888	1 678 073	242 080	385 526	65 269	166 610	91 935	6 829	382 644	152 599	...
May	3 354 196	201 520	91 886	1 671 320	247 669	378 057	63 188	166 493	91 457	6 790	435 817	155 807	...
Jun	3 360 482	198 252	106 259	1 674 931	260 783	379 164	61 135	165 670	90 879	6 837	416 573	168 399	124 089
Jul	3 330 367	202 351	106 263	1 648 327	250 158	369 171	59 001	166 191	91 204	7 083	430 619	173 184	...
Aug	P 3 288 459	201 164	104 432	1 630 157	239 102	360 727	59 017	167 374	91 987	6 843	427 656	178 660	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS
A) Aggregated balance sheet from supervisory returns

4.52 Deposit-taking institutions. Liabilities

EUR millions

	Total	Deposits					Unsectorised liabilities			
		Total	Domestic			Rest of the world	Securities other than shares	Equity, adjustments and impairment allowances (b)	Welfare fund liabilities (c)	Accrual and sundry accounts (c)
			Credit system	General government	Other resid. sector (a)					
	1=3 a10	2=3a6	3	4	5	6	7	8	9	10
06	2 420 500	1 763 158	185 960	65 790	1 142 147	369 261	327 716	174 187	2 529	152 909
07	2 836 830	2 046 685	222 760	74 471	1 319 391	430 062	395 916	199 177	2 994	192 058
08	3 096 255	2 262 196	265 744	75 058	1 428 936	492 458	355 875	232 758	3 136	242 290
09	3 122 834	2 267 891	270 897	77 873	1 422 781	496 339	390 791	259 750	3 314	201 088
10	3 119 257	2 244 624	236 123	75 287	1 434 104	499 111	377 455	269 888	3 217	224 072
11 *Apr*	3 095 493	2 228 634	240 534	77 881	1 401 434	508 785	381 039	268 222	3 621	213 976
May	3 146 845	2 257 164	248 416	75 433	1 405 013	528 303	379 233	293 436	3 602	213 410
Jun	3 189 212	2 281 431	249 204	74 290	1 420 969	536 967	373 708	313 731	3 566	216 776
Jul	3 188 947	2 260 785	257 302	82 657	1 391 508	529 318	368 488	322 754	3 459	233 461
Aug	3 186 790	2 237 112	266 285	57 199	1 389 789	523 838	365 969	330 058	3 403	250 248
Sep	3 205 627	2 231 746	257 324	67 206	1 386 898	520 319	359 957	337 141	3 329	273 454
Oct	3 192 371	2 216 931	281 045	63 271	1 363 714	508 901	363 011	340 675	3 274	268 480
Nov	3 187 032	2 213 690	287 421	71 937	1 356 064	498 268	363 935	337 213	3 171	269 022
Dec	3 250 226	2 245 317	340 066	66 470	1 358 356	480 425	368 620	350 126	3 022	283 140
12 *Jan*	3 270 911	2 231 617	342 583	72 224	1 339 009	477 801	373 433	362 196	2 982	300 683
Feb	3 286 306	2 265 594	388 092	71 911	1 341 345	464 246	369 561	364 320	2 896	283 936
Mar	3 342 422	2 331 875	478 788	71 444	1 348 183	433 460	367 976	363 323	2 915	276 333
Apr	3 294 567	2 285 871	471 566	65 196	1 318 862	430 247	358 748	361 516	2 878	285 553
May	3 354 196	2 316 146	505 140	77 876	1 314 274	418 857	351 208	356 487	3 299	327 056
Jun	3 360 482	2 344 347	562 781	66 662	1 318 912	395 992	338 604	369 018	3 276	305 237
Jul	3 330 367	2 291 674	584 149	60 054	1 273 605	373 866	340 952	369 584	3 208	324 950
Aug	P 3 288 459	2 252 413	589 622	53 525	1 259 600	349 666	339 789	372 953	3 165	320 138

Véanse notas al final del capítulo

4. CREDIT INSTITUTIONS (data from supervisory returns)
E) Balance sheet of the institutional groupings of credit institutions

4.53 Deposit-taking institutions. Lending. Other resident sectors

EUR millions

	Total (a)	of which: At a variable interest rate	of which: In foreign currency	Trade credit	Secured loans: Total	Secured loans: of which: Mortgage loans	Other fixed-term loans: Total	Other fixed-term loans: of which: Repurchase agreements	Other fixed-term loans: of which: Hybrid financial assets (b)	Debts repayable on demand	Finance leases	Doubtful debtors (c)	Loans assumed by the State
	+10+11+12 1=4+5+7	2	3	4	5	6	7	8	9	10	11	12	13
06	1 445 298	1 010 706	10 928	72 935	916 260	877 466	388 587	3 524	14	30 433	27 983	9 101	-
07	1 691 933	1 189 851	15 253	77 827	1 059 314	1 010 114	470 304	6 537	-	36 691	33 621	14 176	-
08	1 795 109	1 236 992	23 624	61 223	1 098 080	1 054 007	498 109	16 070	5	45 166	33 440	59 090	-
09	1 776 533	1 249 050	16 939	49 175	1 105 111	1 064 803	466 092	23 364	13	37 433	30 481	88 240	-
10	1 782 291	1 256 445	19 138	48 354	1 090 224	1 049 149	480 623	39 219	14	34 709	25 861	102 520	-
11 *Apr*	1 752 789	1 244 838	16 183	44 732	1 069 686	1 029 444	466 843	33 082	32	36 115	24 573	110 839	-
May	1 751 695	1 249 620	16 805	42 000	1 064 966	1 025 011	470 627	38 249	14	36 758	24 257	113 086	-
Jun	1 758 573	1 242 021	17 129	43 181	1 057 186	1 018 014	472 261	46 496	13	44 699	23 856	117 389	-
Jul	1 738 553	1 188 720	17 345	44 913	1 053 133	1 013 787	458 839	32 720	13	37 593	23 688	120 386	-
Aug	1 728 171	1 230 931	17 568	41 521	1 046 266	1 007 492	459 693	38 336	13	33 802	23 308	123 581	-
Sep	1 728 701	1 234 717	18 533	41 894	1 043 426	1 004 963	461 746	42 325	13	34 762	23 004	123 870	-
Oct	1 718 755	1 200 909	17 674	41 158	1 035 419	996 948	455 757	36 185	12	36 027	22 653	127 742	-
Nov	1 722 588	1 255 228	17 946	41 331	1 031 093	992 132	457 437	38 013	11	40 425	22 317	129 985	-
Dec	1 715 037	1 250 187	18 556	44 440	1 018 402	981 966	456 709	43 849	10	38 291	21 689	135 505	-
12 *Jan*	1 698 997	1 245 879	17 995	40 473	1 009 012	972 518	449 728	38 204	9	38 976	21 195	139 614	-
Feb	1 695 379	1 240 208	17 228	38 997	1 003 533	966 621	452 327	43 832	6	37 585	20 788	142 149	-
Mar	1 695 547	1 240 208	17 330	39 850	998 477	961 404	454 331	47 525	1	38 729	20 548	143 612	-
Apr	1 678 073	1 193 763	17 715	38 541	989 419	952 588	442 688	36 285	1	38 760	20 241	148 424	-
May	1 671 320	1 231 482	18 676	37 540	981 777	946 423	443 219	38 593	1	37 258	19 965	151 560	-
Jun	1 674 931	1 227 715	17 778	38 110	967 781	932 692	441 123	45 965	1	44 350	19 731	163 836	-
Jul	1 648 327	1 217 702	18 158	35 658	959 782	925 351	427 472	37 305	7	37 279	19 472	168 664	-
Aug P	1 630 157	1 214 632	17 596	33 902	953 009	918 479	416 342	34 379	7	33 751	19 109	174 043	-

4. CREDIT INSTITUTIONS (data from supervisory returns)
E) Balance sheet of the institutional groupings of credit institutions

4.54 Deposits-taking institutions. Assets. Securities

EUR millions

	Securities other than shares: Total	Domestic: Total	Domestic: Credit institutions	Domestic: General government: Net	Domestic: General government: Total	Domestic: General government: Short positions (a)	Domestic: Other resident sector	Rest of the world: Net	Rest of the world: Total	Rest of the world: Short positions (a)	Shares and other equity: Total	Domestic: Total	Domestic: Credit institution	Domestic: Other resident sector	Rest of the world
	1=2+8+11	2=3+4+7	3	4=5-6	5	6	7	8=9-10	9	10	11= =12+15	12=13+14	13	14	15
06	219 626	134 571	24 906	70 477	76 439	5 962	39 188	85 055	87 146	2 091	151 676	103 492	16 255	87 237	48 184
07	256 939	176 057	37 154	76 499	79 423	2 924	62 404	80 882	83 250	2 369	183 389	101 608	16 015	85 593	81 781
08	314 368	232 077	41 973	96 572	100 187	3 615	93 532	82 291	83 737	1 447	171 659	91 990	13 659	78 332	79 669
09	405 461	311 923	60 033	148 722	154 413	5 691	103 168	93 537	96 129	2 591	183 819	99 199	13 409	85 790	84 620
10	377 801	313 916	58 861	156 326	164 349	8 023	98 728	63 886	70 498	6 612	180 189	102 878	14 944	87 934	77 311
11 *Apr*	375 889	311 953	61 125	160 493	168 490	7 997	90 335	63 936	70 587	6 651	196 765	111 815	18 919	92 896	84 950
May	380 978	317 265	62 211	164 387	172 064	7 677	90 667	63 713	70 522	6 810	216 047	131 058	40 442	90 615	84 989
Jun	382 155	318 801	58 610	172 999	180 670	7 672	87 192	63 354	70 400	7 045	244 032	155 125	48 124	107 001	88 908
Jul	379 135	316 754	58 331	168 596	177 243	8 647	89 827	62 381	69 096	6 715	245 161	155 671	53 187	102 483	89 490
Aug	371 613	309 909	55 848	162 919	171 967	9 048	91 142	61 704	69 038	7 334	243 849	155 047	55 307	99 741	88 802
Sep	366 986	306 687	55 285	160 322	169 109	8 787	91 080	60 299	67 299	7 000	251 342	162 730	58 226	104 503	88 612
Oct	365 505	305 164	55 175	158 952	165 771	6 819	91 037	60 341	67 239	6 898	254 109	165 391	59 180	106 211	88 718
Nov	365 089	306 468	54 285	159 465	167 282	7 817	92 718	58 621	65 495	6 874	250 370	161 321	58 309	103 012	89 049
Dec	397 307	338 967	62 368	186 635	194 454	7 820	89 964	58 340	64 105	5 765	250 540	160 409	59 546	100 863	90 131
12 *Jan*	426 951	365 968	69 142	207 246	216 220	8 974	89 580	60 983	67 173	6 191	257 653	166 380	64 467	101 913	91 273
Feb	444 483	378 712	69 917	219 733	228 906	9 172	89 062	65 771	72 430	6 659	259 057	167 566	65 030	102 536	91 491
Mar	458 810	391 843	73 389	227 265	236 003	8 738	91 188	66 967	72 927	5 960	257 373	166 227	64 017	102 210	91 146
Apr	450 796	385 526	70 673	224 707	232 785	8 078	90 147	65 269	71 626	6 356	258 545	166 610	64 083	102 527	91 935
May	441 245	378 057	66 771	221 120	227 684	6 564	90 165	63 188	69 204	6 016	257 950	166 493	62 705	103 788	91 457
Jun	440 299	379 164	64 235	224 095	230 216	6 121	90 833	61 135	67 147	6 012	256 549	165 670	61 095	104 575	90 879
Jul	428 172	369 171	65 513	215 636	222 082	6 446	88 021	59 001	65 010	6 009	257 394	166 191	61 314	104 877	91 204
Aug P	419 744	360 727	64 578	213 203	219 273	6 070	82 947	59 017	65 048	6 031	259 361	167 374	61 819	105 555	91 987

4. CREDIT INSTITUTIONS (data from supervisory returns)
E) Balance sheet of the institutional groupings of credit institutions

4.55 Deposit-taking institutions. Liabilities. Other resident sectors

EUR millions

	Total (a) +12 9+10+11 1=3+7+8+	Of which: In foreign currency 2	Overnight, saving and agreed mat. dep. Total 3=4 a 6	In euro: Overnight 4	In euro: Savings accoun. 5	In euro: With agreed maturi. 6	In foreign currency 7	Funds from financial asset transfers (b) 8	Hybrid financial liabilities (c) 9	Repurchase agreements 10	Subordinate deposits (d) 11	Other liabilities 12	By Provinces (e) 13
06	1 142 147	32 717	883 033	261 885	186 408	434 740	29 207	96 179	23 519	83 851	26 358	...	929 017
07	1 319 391	43 844	1 008 048	258 549	179 395	570 105	35 644	116 575	29 196	85 626	44 302	...	1 042 400
08	1 428 936	36 740	1 151 097	244 724	179 777	726 595	29 318	90 996	27 463	84 976	45 086	...	1 143 674
09	1 422 781	33 064	1 187 763	261 509	207 791	718 463	22 015	66 933	24 095	69 388	52 587	...	1 142 013
10	1 434 104	30 737	1 211 843	258 755	211 287	741 800	19 383	54 285	25 664	71 137	51 793	...	1 148 253
11 *Apr*	1 401 434	29 956	1 195 820	258 100	210 774	726 946	19 702	51 283	25 437	59 582	49 610	...	...
May	1 405 013	30 287	1 199 381	255 627	210 309	733 446	19 958	49 488	26 016	60 826	49 343	...	...
Jun	1 420 969	29 961	1 207 087	268 538	208 284	730 266	20 491	48 657	26 420	69 935	48 379	...	1 156 767
Jul	1 391 508	27 178	1 191 563	263 242	205 852	722 469	17 489	49 742	27 361	56 744	48 608	...	...
Aug	1 389 789	27 878	1 188 188	259 596	202 760	725 833	18 356	49 772	27 082	57 942	48 449	...	...
Sep	1 386 898	28 366	1 181 046	258 270	199 648	723 128	18 403	49 802	27 376	60 891	49 379	...	1 125 504
Oct	1 363 714	25 996	1 166 274	254 130	197 144	714 999	16 261	50 263	27 077	55 587	48 253	...	...
Nov	1 356 064	26 918	1 161 601	256 927	198 708	705 966	16 882	48 200	27 012	53 834	48 535	...	...
Dec	1 358 356	28 062	1 162 269	262 173	202 949	697 147	17 719	47 350	27 180	59 933	43 906	...	1 109 656
12 *Jan*	1 339 009	27 892	1 146 527	253 375	197 452	695 700	17 631	46 217	26 899	58 028	43 708	...	...
Feb	1 341 345	27 371	1 147 632	253 165	196 345	698 122	17 279	45 166	26 956	63 776	40 535	...	...
Mar	1 348 183	26 153	1 151 349	256 276	197 542	697 531	15 913	43 905	26 959	69 348	40 710	...	1 103 113
Apr	1 318 862	26 532	1 137 648	254 008	195 471	688 168	16 165	42 705	26 632	56 213	39 499	...	...
May	1 314 274	27 587	1 135 746	261 256	196 783	677 707	16 793	40 995	25 752	56 214	38 775	...	...
Jun	1 318 912	27 161	1 140 358	269 272	205 806	665 281	16 488	39 778	24 450	61 371	36 466	...	1 088 677
Jul	1 273 605	27 718	1 109 809	254 194	201 566	654 049	16 775	38 127	23 583	52 162	33 150	...	...
Aug P	1 259 600	27 227	1 104 844	253 353	201 384	650 107	16 494	38 109	22 552	47 255	30 346	...	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS (data from supervisory returns)
E) Balance sheet of the institutional groupings of credit institutions

4.56 Deposit-taking institutions. Other unsectorised assets

EUR millions

	Fixed assets: Total 1	Furnishings 2	Real estate 3	Rights on assets held under finance lease 4	Assets leased out under operating leases 5	Non-current assets held for sale 6	Intangible assets 7	Welfare fund assets: Total 8=9+10	Real estate 9	Furnishings 10	Accrual and sundry accounts: Total 11=12+15	Accrual: Total 12=13+14	Accrued interest 13	Other accrual 14	Sundry accounts 15
06	26 255	6 168	17 730	556	125	413	1 262	1 474	1 167	307	124 332	10 379	8 080	2 299	113 953
07	27 854	6 728	18 155	540	125	722	1 584	1 679	1 245	434	149 554	13 344	11 167	2 177	136 211
08	33 872	7 260	19 636	594	150	3 908	2 323	1 767	1 285	483	236 349	15 366	12 829	2 537	220 983
09	42 414	6 943	20 767	594	738	10 852	2 520	1 815	1 305	510	196 344	10 565	8 366	2 199	185 779
10	46 919	6 300	21 743	600	669	15 019	2 588	1 868	1 398	470	236 192	11 594	8 353	3 241	224 598
11 *Apr*	49 266	6 046	21 896	587	657	17 173	2 907	1 870	1 414	456	221 255	12 713	8 814	3 899	208 542
May	49 917	6 003	21 937	585	652	17 814	2 926	1 865	1 412	453	225 012	12 920	9 115	3 804	212 092
Jun	51 109	5 978	22 076	583	647	18 883	2 942	1 859	1 409	450	226 357	12 301	8 047	4 254	214 057
Jul	51 583	5 920	22 055	584	645	19 404	2 974	1 856	1 409	447	250 736	12 800	8 306	4 494	237 937
Aug	51 915	5 842	21 980	577	629	19 916	2 971	1 828	1 402	426	272 489	12 969	9 090	3 879	259 520
Sep	52 470	5 789	21 897	571	619	20 550	3 044	1 798	1 373	425	300 996	13 103	8 839	4 264	287 893
Oct	53 117	5 727	21 887	568	608	21 258	3 070	1 794	1 354	440	292 905	13 358	9 088	4 270	279 546
Nov	53 561	5 685	19 637	563	622	23 938	3 117	1 789	1 347	442	299 195	14 649	9 812	4 836	284 546
Dec	54 333	5 656	19 418	573	646	24 629	3 411	1 738	1 309	429	314 591	12 222	9 076	3 146	302 369
12 *Jan*	54 838	5 619	19 400	584	638	25 216	3 382	1 733	1 313	420	323 722	11 635	8 664	2 971	312 087
Feb	55 501	5 600	19 351	572	622	25 975	3 381	1 728	1 311	417	318 534	13 993	9 240	4 753	304 542
Mar	56 064	5 530	19 178	572	617	26 774	3 393	1 723	1 311	412	311 558	14 234	9 185	5 048	297 325
Apr	56 541	5 525	19 069	570	605	27 346	3 426	1 718	1 309	409	324 386	14 152	8 700	5 452	310 233
May	56 994	5 465	19 033	568	597	27 745	3 586	1 719	1 314	406	377 103	15 164	9 219	5 945	361 939
Jun	57 031	5 423	18 716	566	593	27 268	4 465	1 720	1 317	403	357 823	14 551	8 468	6 083	343 272
Jul	57 034	5 391	18 179	562	584	27 733	4 585	1 714	1 314	399	371 872	14 323	8 068	6 255	357 549
Aug P	58 161	5 399	18 331	558	572	27 687	5 613	1 708	1 312	396	367 787	15 635	8 910	6 724	352 152

4. CREDIT INSTITUTIONS (data from supervisory returns)
E) Balance sheet of the institutional groupings of credit institutions

4.57 Deposit-taking institutions. Equity, valuation adjustments and impairment allowances

EUR millions

	Total	Equity							Financial assets and liabilities valuation adjustments	Impairment allowances (c)			Memo items
		Total	Own funds					Valuation adjustments		Total	Of which:		Investment impairments losses
			Total	Capital and endowment fund	Reserves	Net profits	Other accounts				Total Loans (d)	Loans especific ORS (e)	
	10 1=2+9+	2=3+8	3=4a7	4	5	6	7	8 (a)	9 (b)	10	11	12	13 (f)
06	174 187	143 088	131 871	12 972	103 989	19 119	-4 210	11 217	2 152	28 946	27 519	3 871	101
07	199 177	168 479	158 349	14 034	117 348	25 115	1 851	10 130	-4 769	35 468	32 817	5 438	1 165
08	232 758	173 338	173 187	16 304	137 689	18 391	803	151	13 836	45 584	41 721	17 073	610
09	259 750	183 439	180 952	18 546	145 811	12 885	3 709	2 486	15 116	61 195	51 284	32 552	4 873
10	269 888	170 885	174 139	25 293	134 680	9 287	4 878	-3 254	12 089	86 914	68 079	39 644	2 649
11 *Apr*	268 222	175 223	176 713	26 348	142 992	2 762	4 611	-1 489	6 203	86 795	67 569	...	...
May	293 436	196 982	199 276	29 944	159 858	4 452	5 022	-2 294	8 947	87 507	67 556	...	...
Jun	313 731	215 382	216 601	34 043	169 299	4 737	8 522	-1 219	8 266	90 083	68 415	43 501	791
Jul	322 754	220 690	225 091	38 120	173 742	4 801	8 427	-4 401	11 413	90 651	68 708	...	...
Aug	330 058	223 420	226 333	39 201	175 198	3 518	8 416	-2 913	14 668	91 970	69 097	...	...
Sep	337 141	228 935	232 915	41 935	179 082	3 601	8 296	-3 980	15 784	92 421	69 101	44 138	2 916
Oct	340 675	232 733	237 534	43 154	184 056	2 256	8 067	-4 801	14 924	93 019	69 499	...	...
Nov	337 213	229 185	237 091	43 297	183 489	2 463	7 842	-7 907	13 883	94 146	70 474	...	...
Dec	350 126	212 606	216 816	46 746	177 958	-14 721	6 833	-4 210	15 630	121 890	80 090	49 631	17 404
12 *Jan*	362 196	236 436	238 800	48 662	182 790	70	7 279	-2 364	16 784	108 976	79 190	...	...
Feb	364 320	239 240	241 106	48 764	182 965	689	8 688	-1 866	15 692	109 388	80 130	...	...
Mar	363 323	238 786	242 625	49 759	180 603	1 058	11 205	-3 838	14 846	109 690	80 194	51 329	277
Apr	361 516	234 038	241 195	49 894	181 222	-731	10 810	-7 157	15 486	111 993	81 071	...	...
May	356 487	215 039	228 871	50 101	167 952	-190	11 008	-13 831	17 839	123 609	84 052	...	...
Jun	369 018	208 643	220 631	53 629	168 253	-10 871	9 620	-11 988	15 299	145 077	97 868	59 117	5 940
Jul	369 584	206 220	220 167	53 985	171 908	-12 196	6 470	-13 947	16 805	146 558	99 156	...	...
Aug	P 372 953	207 909	219 454	53 759	170 281	-10 840	6 254	-11 545	14 578	150 466	103 279	...	...

4. CREDIT INSTITUTIONS (data from supervisory returns)
E) Balance sheet of the institutional groupings of credit institutions

4.58 Deposit-taking institutions. Unsectorised liabilities

EUR millions

	Welfare fund and liabilities				Other liabilities								
	Total	Fund	Reserves	Other	Total	Provisions				Accruals			Sundry accounts
						Total	For pensions	For taxes	Other	Total	Accrued interest	Other	
	1	2	3	4	5	6	7	8	9	10	11	12	13
06	2 529	2 020	122	387	152 909	27 610	21 745	481	5 384	21 022	14 927	6 094	104 278
07	2 994	2 360	120	514	192 058	28 380	20 577	416	7 387	26 762	20 076	6 686	136 915
08	3 136	2 492	109	535	242 290	29 769	20 937	710	8 122	28 345	22 828	5 517	184 176
09	3 314	2 625	109	580	201 088	29 932	20 009	826	9 097	22 965	17 023	5 941	148 192
10	3 217	2 581	130	507	224 072	32 320	20 810	704	10 806	23 575	17 878	5 696	168 177
11 *Apr*	3 621	3 022	124	475	213 976	30 811	19 707	675	10 430	22 481	16 861	5 621	160 683
May	3 602	3 023	124	454	213 410	29 707	19 476	694	9 537	23 127	17 870	5 256	160 576
Jun	3 566	3 001	124	441	216 776	29 330	19 393	699	9 238	21 873	16 676	5 198	165 572
Jul	3 459	2 903	124	432	233 461	28 872	18 930	719	9 222	22 627	17 260	5 366	181 963
Aug	3 403	2 856	124	423	250 248	27 861	18 763	699	8 399	24 766	19 180	5 587	197 620
Sep	3 329	2 777	124	429	273 454	27 914	18 616	707	8 591	25 297	19 746	5 551	220 243
Oct	3 274	2 717	138	418	268 480	27 661	18 429	689	8 543	25 583	19 612	5 971	215 236
Nov	3 171	2 633	138	400	269 022	27 430	18 342	663	8 424	26 724	20 292	6 432	214 868
Dec	3 022	2 423	138	461	283 140	27 757	18 253	608	8 896	25 011	19 671	5 341	230 372
12 *Jan*	2 982	2 386	138	457	300 683	27 081	17 859	614	8 607	25 139	19 439	5 699	248 464
Feb	2 896	2 339	138	419	283 936	27 185	17 839	666	8 680	24 287	19 107	5 180	232 463
Mar	2 915	2 408	138	368	276 333	27 642	17 626	664	9 352	23 321	18 340	4 982	225 371
Apr	2 878	2 385	138	355	285 553	27 669	17 639	651	9 379	22 986	17 785	5 202	234 898
May	3 299	2 822	138	338	327 056	27 580	17 576	698	9 306	23 757	18 366	5 390	275 720
Jun	3 276	2 850	138	288	305 237	29 649	17 670	744	11 235	22 518	17 466	5 052	253 070
Jul	3 208	2 693	138	377	324 950	29 525	17 236	723	11 566	22 795	17 695	5 100	272 630
Aug	P 3 165	2 779	138	248	320 138	29 941	17 031	783	12 127	24 927	19 374	5 553	265 270

4. CREDIT INSTITUTIONS (data from supervisory returns)
E) Balance sheet of the institutional groupings of credit institutions

4.81 Specialised credit institutions. Assets

EUR millions

	Total	Loans				Securities other than shares		Shares and other equity		Unsectorised assets		Memo items Of which:	
		Domestic			Rest of the world	Domestic	Rest of the world	Domestic	Rest of the world	Cash	Other (b)	Doubtful Loans	Arrears (c)
		Credit institutions	General government	Other resident sector (a)									
	1 =2a11	2	3	4	5	6	7	8	9	10	11	12	13
06	63 874	2 134	2 069	55 577	2 114	128	-	59	4	0	1 791	1 498	1 231
07	69 315	2 620	3 000	57 427	3 665	277	-	50	17	0	2 258	1 941	1 674
08	73 842	3 492	3 899	59 573	4 058	473	-	56	15	0	2 276	3 845	3 486
09	54 200	1 918	1 760	44 422	3 656	756	-	49	14	0	1 626	4 790	4 514
10	53 540	2 132	2 180	42 125	4 604	557	-	35	13	0	1 893	4 252	3 961
11 *Apr*	50 727	2 000	1 777	40 048	4 440	482	-	33	13	0	1 933	4 047	...
May	50 599	1 990	1 807	39 922	4 475	388	-	34	13	0	1 970	3 942	...
Jun	51 047	2 169	1 725	40 180	4 651	337	-	33	13	0	1 938	3 841	3 473
Jul	50 849	1 987	1 669	40 087	4 604	396	-	33	13	0	2 059	3 821	...
Aug	50 621	2 072	1 764	39 566	4 675	451	-	55	13	0	2 025	3 802	...
Sep	50 515	1 960	1 882	39 495	4 842	351	-	54	13	0	1 918	3 783	3 425
Oct	50 188	2 002	1 897	39 064	4 902	278	-	61	13	0	1 970	3 799	...
Nov	49 603	1 937	1 853	38 705	4 868	162	-	61	13	0	2 003	3 815	...
Dec	54 637	2 121	1 919	43 064	5 034	1	-	61	13	0	2 423	3 831	3 478
12 *Jan*	53 477	2 242	1 609	42 055	5 040	1	6	61	13	0	2 449	3 826	...
Feb	53 246	2 471	1 563	41 532	5 149	2	12	60	13	0	2 444	3 821	...
Mar	53 772	2 865	1 569	41 416	5 357	4	18	60	13	0	2 469	3 815	3 484
Apr	53 636	2 740	1 818	41 073	5 344	21	17	87	13	0	2 522	3 826	...
May	52 355	2 743	1 826	40 398	4 713	37	17	87	13	0	2 521	3 838	...
Jun	52 106	2 819	1 617	40 377	4 466	53	17	87	13	0	2 657	3 849	3 492
Jul	51 457	2 709	1 459	40 035	4 503	53	17	87	13	0	2 580	3 861	...
Aug P	50 894	2 648	1 441	39 453	4 597	52	17	87	13	0	2 585	3 872	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS (data from supervisory returns)
E) Balance sheet of the institutional groupings of credit institutions

4.82 Specialised credit institutions. Liabilities

EUR millions

	Total	Deposits					Unsectorised liabilities		
		Total	Domestic			Rest of the world	Securities other than shares	Equity, adjustments and impairment allowances (a)	Accrual and sundry accounts (b)
			Credit institutions	General government	Other resid. sector				
	1=3a9	2=3a6	3	4	5	6	7	8	9
06	63 874	52 583	41 695	6	732	10 149	742	5 939	4 610
07	69 315	57 346	45 541	8	925	10 873	866	6 160	4 943
08	73 842	61 741	48 976	10	1 312	11 443	565	7 220	4 316
09	54 200	44 410	33 935	13	1 483	8 980	389	6 970	2 431
10	53 540	43 889	33 192	15	1 773	8 909	330	6 923	2 399
11 *Apr*	50 727	41 156	31 359	17	1 397	8 383	318	6 958	2 296
May	50 599	40 719	31 737	16	834	8 131	326	6 727	2 828
Jun	51 047	41 801	31 946	15	2 018	7 822	319	6 698	2 229
Jul	50 849	41 859	32 037	14	2 001	7 807	318	6 711	1 962
Aug	50 621	41 571	31 857	14	1 933	7 767	318	6 679	2 053
Sep	50 515	41 381	32 035	13	1 605	7 728	314	6 637	2 182
Oct	50 188	41 406	31 983	13	1 780	7 630	315	6 451	2 016
Nov	49 603	41 128	31 957	13	1 707	7 452	306	6 209	1 961
Dec	54 637	45 933	31 629	13	6 646	7 645	296	6 229	2 179
12 *Jan*	53 477	44 908	30 315	12	6 848	7 733	293	6 361	1 915
Feb	53 246	44 394	29 978	12	6 698	7 707	314	6 641	1 896
Mar	53 772	44 385	30 273	12	6 291	7 809	329	6 904	2 154
Apr	53 636	44 097	29 768	10	6 564	7 754	330	6 921	2 288
May	52 355	42 679	29 630	9	6 435	6 605	331	6 924	2 422
Jun	52 106	42 203	29 615	8	6 052	6 529	316	6 912	2 675
Jul	51 457	42 233	29 273	8	6 259	6 693	314	6 915	1 994
Aug P	50 894	41 647	28 768	8	6 139	6 732	312	6 932	2 003

See notes at the end of the chapter

4. CREDIT INSTITUTIONS (data from supervisory returns)
E) Balance sheet of the institutional groupings of credit institutions

4.83 Specialised credit institutions. Lending. Other resident sectors

EUR millions

		Total	of which: At a variable interest rate	of which: In foreign currency	Trade credit	Secured loans: Total	Secured loans: of which: Mortgage loans	Other fixed-term loans: Total	Other fixed-term loans: of which: Repurchase agreements	Other fixed-term loans: of which: Hybrid financial assets	Debts repayable on demand	Finance leases	Doubtful debtors (a)
		+10+11+12 1=4+5+7	2	3	4	5	6	7	8	9	10	11	12
06		55 577	13 559	44	12 441	6 703	6 363	18 699	-	-	3 653	12 730	1 350
07		57 427	14 296	22	13 014	8 950	8 595	17 141	-	-	3 867	12 673	1 782
08		59 573	15 021	84	12 991	10 621	10 469	16 617	-	-	3 925	11 788	3 631
09		44 422	22 402	0	6 088	10 631	10 104	12 346	-	-	3 468	7 352	4 537
10		42 125	19 619	1	5 865	10 766	10 178	11 816	-	-	3 235	6 385	4 060
11	*Apr*	40 048	20 590	5	5 141	10 566	9 958	11 550	-	-	2 861	6 086	3 843
	May	39 922	20 333	5	5 451	10 434	9 833	11 475	-	-	2 826	6 010	3 727
	Jun	40 180	20 783	-	4 971	10 781	10 171	11 958	-	-	2 975	5 882	3 614
	Jul	40 087	20 548	-	5 276	10 659	10 055	11 796	-	-	2 941	5 815	3 600
	Aug	39 566	20 109	-	5 498	10 431	9 841	11 482	-	-	2 878	5 691	3 586
	Sep	39 495	18 243	8	4 941	10 768	10 201	11 757	-	-	2 914	5 543	3 572
	Oct	39 064	17 911	8	5 140	10 571	10 015	11 464	-	-	2 861	5 442	3 586
	Nov	38 705	17 622	8	5 328	10 401	9 853	11 207	-	-	2 815	5 354	3 600
	Dec	43 064	22 370	4	5 496	14 369	13 807	11 411	-	-	2 753	5 422	3 614
12	*Jan*	42 055	21 721	4	5 577	13 952	13 406	10 989	-	-	2 673	5 265	3 600
	Feb	41 532	21 333	3	5 706	13 703	13 167	10 741	-	-	2 625	5 171	3 587
	Mar	41 416	21 313	4	4 816	14 253	13 689	11 221	-	-	2 441	5 111	3 574
	Apr	41 073	21 030	4	4 959	14 064	13 507	11 008	-	-	2 409	5 043	3 590
	May	40 398	20 582	4	5 052	13 765	13 220	10 681	-	-	2 357	4 936	3 607
	Jun	40 377	22 735	1	4 978	13 478	13 033	11 095	-	-	2 429	4 773	3 624
	Jul	40 035	22 543	1	4 936	13 364	12 923	11 001	-	-	2 409	4 732	3 593
	Aug P	39 453	22 215	1	4 864	13 170	12 735	10 841	-	-	2 374	4 664	3 541

See notes at the end of the chapter

4. CREDIT INSTITUTIONS (data from supervisory returns)
E) Balance sheet of the institutional groupings of credit institutions

4.84 Specialised credit institutions. Other unsectorised assets

EUR millions

		Fixed assets: Total	Fixed assets: Furnishings	Fixed assets: Real estate	Fixed assets: Rights on assets held under finance lease	Fixed assets: Assets leased out under operating leases	Fixed assets: Non-current assets held for sale	Fixed assets: Intangible assets	Accrual and sundry accounts: Total	Accrual: Total	Accrual: Accrued interest	Accrual: Other accrual	Sundry accounts
		1	2	3	4	5	6	7	8	9	10	11	12
06		872	65	71	0	679	32	24	919	424	145	279	495
07		999	51	82	0	785	50	31	1 259	444	128	316	815
08		1 141	51	86	0	731	228	45	1 135	509	223	286	626
09		681	39	105	-	93	402	41	945	248	197	52	697
10		788	34	95	-	96	520	43	1 105	301	239	62	804
11	*Apr*	777	33	94	-	94	514	42	1 157	337	261	76	820
	May	762	32	92	-	92	505	41	1 208	352	273	79	856
	Jun	754	31	92	-	96	492	43	1 184	346	271	75	838
	Jul	761	32	93	-	96	496	44	1 298	380	297	82	918
	Aug	762	32	93	-	97	497	44	1 263	370	289	80	894
	Sep	770	30	91	-	91	516	43	1 147	331	248	83	816
	Oct	774	30	91	-	91	518	43	1 196	345	259	86	851
	Nov	795	31	94	-	94	533	44	1 208	349	261	87	859
	Dec	937	28	90	-	89	691	39	1 486	624	252	372	862
12	*Jan*	940	28	90	-	89	693	40	1 509	634	256	378	875
	Feb	948	28	91	-	90	699	40	1 496	628	254	374	868
	Mar	968	17	93	-	87	732	39	1 501	633	249	384	868
	Apr	974	17	94	-	87	737	40	1 548	653	256	396	895
	May	974	17	94	-	87	736	40	1 548	653	256	396	895
	Jun	984	15	104	-	87	736	43	1 673	673	236	437	999
	Jul	992	15	105	-	87	742	43	1 588	639	224	415	949
	Aug P	989	15	104	-	87	739	43	1 595	642	225	417	953

4. CREDIT INSTITUTIONS (data from supervisory returns)
E) Balance sheet of the institutional groupings of credit institutions

4.85 Specialised credit institutions. Equity, valuation adjustments and impairment allowances

EUR millions

		Total	Equity							Financial assets and liabilities valuation adjustments	Impairment allowances (c)			Memo items
			Total	Own funds					Valuation adjustments		Total	Of which:		Investment impairments losses
				Total	Capital and endowment fund	Reserves	Net profits	Other accounts				Total Loans (d)	Loans especific ORS (e)	
		10 1=2+9+	2=3+8	3=4a7	4	5	6	7	8 (a)	9 (b)	10	11	12	13 (f)
06		5 939	4 297	4 279	1 999	1 932	467	-119	18	68	1 574	1 571	592	-1
07		6 160	4 376	4 357	2 082	1 950	478	-153	19	92	1 692	1 687	796	0
08		7 220	4 848	4 989	2 742	2 186	76	-15	-142	31	2 342	2 331	1 549	1
09		6 970	4 210	4 341	2 917	1 821	-392	-5	-131	-40	2 800	2 750	2 299	-0
10		6 923	4 049	4 170	2 776	1 544	-74	-76	-121	-47	2 921	2 824	2 446	3
11	*Apr*	6 958	4 153	4 231	2 778	1 415	101	-63	-78	-7	2 812	2 724	...	...
	May	6 727	4 015	4 091	2 686	1 368	98	-61	-76	-7	2 719	2 634	...	...
	Jun	6 698	4 121	4 210	2 663	1 491	45	11	-89	-15	2 592	2 484	2 120	-0
	Jul	6 711	4 129	4 218	2 668	1 494	45	11	-89	-15	2 597	2 489	...	...
	Aug	6 679	4 109	4 198	2 655	1 487	45	11	-89	-15	2 585	2 477	...	...
	Sep	6 637	4 113	4 272	2 491	1 607	107	67	-159	-20	2 544	2 431	2 061	0
	Oct	6 451	3 997	4 152	2 421	1 562	104	65	-155	-19	2 473	2 363	...	...
	Nov	6 209	3 847	3 996	2 330	1 504	100	62	-149	-19	2 380	2 274	...	...
	Dec	6 229	3 870	3 990	2 199	1 622	72	96	-120	3	2 356	2 217	1 788	2
12	*Jan*	6 361	3 906	4 031	2 289	1 688	27	27	-125	3	2 452	2 307	...	...
	Feb	6 641	4 098	4 228	2 370	1 749	54	55	-129	3	2 540	2 390	...	...
	Mar	6 904	4 591	4 715	2 914	1 639	81	82	-124	-9	2 322	2 162	1 744	-1
	Apr	6 921	4 602	4 727	2 921	1 643	81	82	-125	-9	2 327	2 167	...	...
	May	6 924	4 604	4 729	2 922	1 643	81	82	-125	-9	2 328	2 168	...	...
	Jun	6 912	4 567	4 694	2 898	1 592	108	96	-126	-10	2 355	2 185	1 670	2
	Jul	6 915	4 569	4 696	2 899	1 592	108	96	-127	-10	2 356	2 186	...	...
	Aug P	6 932	4 580	4 707	2 906	1 596	109	96	-127	-10	2 362	2 192	...	...

4. CREDIT INSTITUTIONS (data from supervisory returns)
E) Balance sheet of the institutional groupings of credit institutions

4.86 Specialised credit institutions. Unsectorised liabilities

EUR millions

		Total	Provisions				Accruals			Sundry accounts
			Total	For pensions	For taxes	Other	Total	Accrued interest	Other	
		1	2	3	4	5	6	7	8	9
06		4 610	266	31	6	228	856	424	432	3 487
07		4 943	275	39	4	232	838	480	358	3 830
08		4 316	302	56	25	221	894	539	355	3 120
09		2 431	189	101	20	69	495	241	254	1 747
10		2 399	168	96	18	55	465	209	256	1 765
11	*Apr*	2 296	171	94	18	58	456	215	241	1 669
	May	2 828	170	94	18	58	452	213	239	2 206
	Jun	2 229	169	92	18	59	464	228	236	1 595
	Jul	1 962	170	92	18	59	466	229	237	1 327
	Aug	2 053	180	98	20	63	495	243	252	1 378
	Sep	2 182	161	90	18	53	462	214	248	1 559
	Oct	2 016	167	93	19	55	478	222	256	1 371
	Nov	1 961	166	93	18	55	475	220	254	1 320
	Dec	2 179	157	87	18	53	499	204	295	1 523
12	*Jan*	1 915	156	86	18	52	494	202	292	1 266
	Feb	1 896	159	88	18	53	503	205	297	1 235
	Mar	2 154	158	85	18	54	437	189	247	1 560
	Apr	2 288	197	106	23	67	545	236	309	1 547
	May	2 422	211	114	25	72	584	253	331	1 627
	Jun	2 675	152	83	18	52	350	177	172	2 173
	Jul	1 994	138	75	16	47	316	160	156	1 541
	Aug P	2 003	138	75	16	47	317	161	156	1 548

NOTES TO THE TABLES OF CHAPTER 4

General note

Chapter 4 of the *Boletín Estadístico* presents information on credit institutions as a whole, and on each of the groups of institutions that come under this heading, namely deposit-taking institutions, specialised credit institutions [including specialised lending institutions (ECAOL) until 1996] and the Instituto de Crédito Oficial [including official credit banks (EOC) until May 1994). The basic source of this information is the individual confidential returns that credit institutions submit to the Banco de España for supervisory purposes in relation to their activity in Spain, in accordance with the criteria and rules laid down in the Accounting Circular CBE 4/2004 and prior provisions.

The information in Chapter 8 (Tables 8.41- 8.44) also relates to credit institutions. The difference between these two sets of data arises from the fact that they are compiled on the basis of different sources of information. Thus, while the data in this chapter are, as already mentioned, drawn from the financial statements credit institutions send to the Banco de España for supervisory purposes, those of Chapter 8 are obtained from the accounting statements used to compile statistics for the euro area and, therefore, incorporate the conceptual framework common to all the countries that make up that area. There are certain differences in sectorisation and instrument valuation (see Table 4 and the notes thereto), but the structure of these two chapters means that they can be used to complement one other. Thus, while there is greater detail in this chapter on credit instruments (commercial, mortgage, etc.), deposits (sight, time, structured, etc.), capital accounts (capital, reserves, provisions, etc.) and other assets and liabilities (accruals, derivatives, etc.), the extra detail in Chapter 8 relates to counterpart sectors and residence, indicating whether the households or NPISHs, non-financial corporations and other financial intermediaries are resident in Spain, in other euro area countries or in the rest of the world (in which case, there is no information on the counterparty). Readers' attention is drawn to these details in order that they may benefit from the complementary information in these chapters.

Table 4

As already mentioned in the general note, the balance sheet in Chapter 4 is based on the information institutions send to the Banco de España for supervisory purposes, while the balance sheet in Chapter 8 is obtained from the accounting statements used to compile statistics for the euro area and, given its purpose, is compiled on the basis of the same conceptual framework used for all the countries that make up the euro area. The reconciliation of the two chapters shows that the same set of institutions is being considered from two complementary viewpoints. There are some small differences, attributable to the different purposes of the chapters, that can, for a specific period, be appreciated in this reconciliation table:

The returns for euro area statistics (euro area returns), which are used, inter alia, as the basis for calculating the monetary aggregates monitored by the ECB, distinguish between non-resident units situated in other euro area countries and non-resident units situated in third countries, while the supervisory returns group all counterparts vis-à-vis units not resident in Spain in the sector rest of the world.

In the balance sheet compiled on the basis of the euro area statistical returns, money market funds (MMFs) are included with the Banco de España and credit institutions to form a sector called "monetary financial institutions" (MFIs). In the supervisory returns, these MMFs are included with other collective investment institutions of a financial nature in the sector “other resident sectors” (see the sectorisation schemes at the end of the Bulletin), while the grouping composed of the Banco de España and credit institutions is called the "credit system". The differences in scope between MFIs and the credit system are, in some cases, more conceptual than practical in nature, which is why these two groupings are opposite each other in the reconciliation tables.

There are some other differences in accounting rules which are not detailed in this note, since the discrepancies to which they give rise are not significant. Also, some discrepancies may be attributable to the fact that the accounting statements have been updated at different times.

Table 4.A

a. From January 2009 to April 2011 there may be small differences between total credit institutions and the sum of deposit-taking institutions, SCIs and ICO. This is because in this period electronic money institutions were considered to be credit institutions, but upon the entry into force of Directive 2009/110/EC of the European Parliament and of the Council, they ceased to be considered as such. Given the scant quantitative importance of these institutions, it was decided to retain their amount in the credit institution totals but it was not considered necessary to retain the breakdowns. The detail of this column is given in Tables 4.1 and 4.2.

b. See details in Tables 4.51 and 4.52.

c. See details in Tables 4.81 and 4.82.

Table 4.1

a. See the breakdown by subsector in Table 8.25. There are some small differences, owing to the fact that the tables use different definitions of credit and have been updated at different times.

b. See breakdown by instrument in Table 4.3.
c. See details in Table 4.4.
d. See details in Table 4.6.
e. See details in Table 4.99.
f. Includes non-performing doubtful loans which are those in respect of which some amount of principal, interest or any other contractually agreed expense is more than three months past-due or exceeds 25% of total debt (unless these loans are specifically classified as written-off assets).It corresponds to the amount of column 14, Table 4.99.

Table 4.2
a. See the breakdown by subsector in Table 8.25. There are some small differences, owing to the different definition of deposits and the fact that the tables have been updated at different times.
b. See breakdown by instrument in Table 4.5.
c. See details in Table 4.7.
d. See details in Table 4.8.

Table 4.3
a. The breakdown by institutional sector can be consulted in Table 8.26. There are some discrepancies between this amount and that in Table 8.26, owing to differences in the institutional scope and in the concept of credit and the fact that the tables have been updated at different times.
b. Hybrid financial assets are those financial assets that include simultaneously a principal contract other than a derivative and a financial derivative known as an "implicit derivative", which is not individually transferable. The flows generated by the hybrid contract normally vary in the same way as those of the derivative considered in isolation. For example, a debt instrument whose interest payments are related to a securities index.

c. Doubtful loans are loans in relation to which there is reasonable doubt regarding full repayment (of principal and interest) in accordance with the contractual terms. They include non-performing loans, which are those in respect of which some amount of principal, interest or contractually agreed expense is more than three months past-due. See details in Table 4.99. There may be differences between the amounts in these two tables, owing to the fact that they have been updated at different times.

Table 4.4
a. Short securities positions reflect the amount of the financial liabilities arising from the outright sale of financial assets acquired temporarily or received on loan. However, Table 4.4 shows short positions in the assets (columns 6 and 10) and deducts them from the total figures for "securities other than shares" of residents in Spain and in the rest of the world. Thus, columns 4 and 8 contain net figures and follow the same criterion as the returns the institutions submit for statistical purposes (and, therefore, the same criterion as Chapter 8 of this Bulletin), according to which short securities positions must be deducted from the item "securities other than shares" [see Rule 71. c) iii)].

Table 4.5
a. The breakdown by institutional sector may be consulted in Table 8.28. There are discrepancies between the amounts of these two Tables, owing to differences in the institutional scope, the fact that the tables have been updated at different times, and differences in the accounting for the acquisition of securities of securitisation special purpose entities used to securitise financial assets kept on the institution's balance sheet (see changes introduced in the *Boletín Estadístico* of January 2010).
b. Funds received under financial asset transfers include the funds raised by institutions through financial asset transfer transactions when the transferred financial asset cannot be derecognised as the risk and benefits associated with its ownership have not been substantially transferred.
c. Hybrid financial liabilities are financial liabilities that include simultaneously a principal contract other than a derivative and a financial derivative known as an "implicit derivative", which is not individually transferable. The flows generated by the hybrid contract normally vary in the same way as those of the derivative considered in isolation. For example, a deposit whose interest rate depends on the changes in the price of a share.
d. Subordinated deposits include the amount of deposits received which, for the purposes of payment priority, rank behind ordinary debt.
e. This column includes overnight deposits, savings accounts, deposits with agreed maturity, except mortgage covered bonds with the character of deposits, deposits in foreign currency, hybrid financial liabilities and repurchase agreements. This amount appears broken down by province and region in Tables 4.29 and 4.31. Mortgage covered bonds are securities whose capital and interest are secured, without the need for registration, by a mortgage over all the mortgages that may at any time be registered in favor of the issuing institution, without prejudice to the unlimited liability thereof. When these securities are non-marketable they are included under deposits.

Table 4.6
a. See details in Table 4.9.

Table 4.7
a. The valuation adjustments to equity include the amounts of the adjustments made to assets and liabilities recorded temporarily in equity, under this heading, until they are extinguished or realised, when they are recorded in the income statement.
b. Financial assets and liabilities valuation adjustments include the difference between the valuation of the assets and liabilities in the institutions' public balance sheets and in the euro area statistical returns, except those attributable to accrued interest and impairment allowances which are presented under separate headings of the assets and/or liabilities.
c. Impairment allowances include the amounts set aside to cover impairment losses, in relation to loans and other assets.
d. Impairment allowances, total loans, include the amounts set aside to cover both specific and general insolvency risk attributable to loans and advances to other debtors.
e. Impairment allowances, specific loans, include only the amounts set aside to cover specific insolvency risk attributable to loans and advances to other resident sectors.
f. The figure of net profit (column 6) (following the same criterion of other tables in Chapter 4) includes the sum of the profit or loss of each deposit-taking institution taken individually. This figure is highly influenced by the segregation process of the savings banks' banking business to newly-created banks. Given that a significant portion of the shares of these new banks are part of the savings banks' investment portfolio, the results recorded by the banks to which the business has been transferred, are transmitted to savings banks' results, amplifying the figure of aggregate net profit (or loss) of the deposit-taking institutions as a whole. In order to facilitate interpretation of the amount of net profit (column 6), this column includes the quantity of said net profit which is due to impairment losses on investments.

Table 4.8
a. See details in Table 4.9.

Table 4.9
a. Trading derivatives include the fair value in favor of the institution of derivates which do not form part of hedge accounting.
b. Hedging derivatives include the fair value in favor of the institution of derivates designated as hedging instruments in hedge accounting.
c. Insurance contracts linked to pensions include the fair value of the insurance policies to cover staff pension commitments that do not meet the requirements established by Rule thirty-five of Banco de España Circular CBE 4/04 for not recording them in the balance sheet.
d. Tax assets include the amount of all assets of a tax nature such as taxes paid on account, assets arising from unused tax losses or credits for tax deductions.
e. Trading derivatives include the fair value of the institution's liability in respect of derivatives that do not form part of hedge accounting.
f. Hedging derivatives include the fair value of the institution's liability in respect of derivatives designated as hedging instruments in hedge accounting.
g. Tax collection accounts include the amount collected on behalf of general government in respect of taxes, duties, excise and social security contributions until such monies are finally made over to the relevant agency.
h. Tax liabilities include the amount of all liabilities of a tax nature, primarily the amount payable in respect of the tax on the taxable profit for the period.

Table 4.10
a. Includes only the amount of the specific allowances for insolvency risk attributable to loans and advances to other resident sectors.

Table 4.11
a. The details of each general government subsector can be found in Table 8.25. There are some small differences owing to the fact that the tables use different definitions of lending and they have been updated at different times. See footnote a to Table 4.A.
b. The breakdown by province and regional (autonomous) government may be consulted in Tables 4.28 and 4.29.
c. The breakdown of the total by instrument appears in Table 4.3. In addition, the breakdown by institutional sector can be consulted in Table 8.26. The small discrepancies between the amounts of this table and those of Table 8.26 are attributable to differences in institutional scope and in the definition of lending and the fact that the tables have been updated at different times.

Table 4.99
a. See notes to Table 4.1, column 12.
b. Until the entry into force of Circular 4/2004, this amount was included in column 10.
c. Until the entry into force of Circular 4/2004, these details were not available for specialised credit institutions.
d. See notes to Table 4.1 column 13.
e. Assets considered as doubtful, since there is doubt regarding full repayment although they cannot be considered non-performing or written-off assets.
f. Assets considered as doubtful because they are vis-à-vis countries in a certain risk group.

Table 4.13
a. Of the companies and sole proprietorships that receive the loans.
b. See notes to Tables 8.26 and 8.27.
c. See details in Table 4.18.
d. Includes loans and credits to households for the acquisition of land, the acquisition of securities and the acquisition of current goods and services not considered to be consumer durables (for example, loans to finance travel) and of those for miscellaneous purposes not included in the foregoing.
e. This heading refers to lending to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these loans are included among those granted for renovation, consumer durable purchases and other purposes, i.e. they are part of columns 8 to 10.
f. See details in Table 4.18 (columns 12 to 22).
g. Includes doubtful loans and credits to households for the acquisition of land, securities and current goods and services that are not considered durables (for instance, loans to finance travel) as well as those for miscellaneous purposes not included among the foregoing.
h. Includes doubtful loans to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these doubtful loans are included among those granted for renovation, consumer durable purchases and other purposes, i.e. they are part of columns 21 to 23.

Table 4.14
a. Of the companies and sole proprietorships that receive the loans.
b. See details in Table 4.19.
c. Includes loans and credits to households for the acquisition of land, the acquisition of securities and the acquisition of current goods and services not considered to be consumer durables (for example, loans to finance travel) and of those for miscellaneous purposes not included in the foregoing.
d. This heading refers to lending to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these loans are included as follows: 1) a portion in column 2 (financing of productive activity), insofar as this includes loans to non-financial corporations and sole proprietorships, the latter being able to carry out this type of transaction; 2) the rest, and presumably the majority, in columns 8 to 10, which include loans to households for purposes other than house purchase.
e. See details in Table 4.19 (columns 12 to 22).
f. Includes doubtful loans and credits to households for the acquisition of land, the acquisition of securities and the acquisition of current goods and services not considered to be consumer durables (for instance, loans to finance travel) and of those for miscellaneous purposes not included in the foregoing.
g. Includes doubtful loans to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these loans are included as follows: 1) a portion in column 15 (financing of productive activity), insofar as this includes doubtful loans to non-financial corporations and sole proprietorships, the latter being able to carry out this type of transaction; 2) the rest, and presumably the majority, in columns 21 to 23, which include doubtful loans to households for purposes other than house purchase.

Table 4.17
a. Of the companies and sole proprietorships that receive the loans
b. See details in Table 4.22.
c. Includes loans and credits to households for the acquisition of land, the acquisition of securities and the acquisition of current goods and services not considered to be consumer durables (for example, loans to finance travel) and of those for miscellaneous purposes not included in the foregoing.
d. This heading refers to lending to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these loans are included as follows: 1) a portion in column 2 (financing of productive activity), insofar as this includes loans to non-financial corporations and sole proprietorships, the latter being able to carry out this type of transaction; 2) the rest, and presumably the majority, in columns 8 to 10, which include loans to households for purposes other than house purchase.
e. See details in Table 4.22 (columns 12 to 22).
f. Includes doubtful loans and credits to households for the acquisition of land, the acquisition of securities and the acquisition of current goods and services not considered to be consumer durables (for instance, loans to finance travel) and of those for miscellaneous purposes not included in the foregoing.
g. Includes doubtful loans to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these loans are included as follows: 1) a portion in column 15 (financing of productive activity), insofar as this includes doubtful loans to non-financial corporations and sole proprietorships, the latter being able to carry out this type of transaction; 2) the rest, and presumably the majority, in columns 21 to 23, which include doubtful loans to households for purposes other than house purchase

Table 4.18
a. Of the companies and sole proprietorships that receive the loans.
b. See details in Table 4.23.

Table 4.19
a. Of the companies and sole proprietorships that receive the loans.
b. See details in Table 4.24.

Table 4.22
a. Of the companies and sole proprietorships that receive the loans.
b. See details in Table 4.27.

Table 4.23
a. Of the companies and sole proprietorships that receive the loans.
b. Until March 2005 these details were not available for specialised credit institutions. Thereafter, and as a result of the entry into force of Banco de España Circular CBE 4/2004, the amount is assigned to the relevant industry.

Table 4.24
a. Of the companies and sole proprietorships that receive the loans.

Table 4.27
a. Of the companies and sole proprietorships that receive the loans.
b. Until March 2005 these details were not available for specialised credit institutions. Thereafter, and as a result of the entry into force of Banco de España Circular CBE 4/2004, the amount is assigned to the relevant industry.

Table 4.28
a. Apart from the residual transactions for which the institution has not been able to determine the province to which they should be assigned, it includes the amount of reverse repurchase agreements through counterparties.
b. Available from 2003 Q1.

Table 4.29
a. Apart from the residual transactions for which the institution has not been able to determine the regional (autonomous) community to which they should be assigned, it includes the amount of reverse repurchase agreements through counterparties.

Table 4.30
a. Apart from the residual transactions for which the institution has not been able to determine the regional (autonomous) community to which they should be assigned, it includes the amount of reverse repurchase agreements with counterparties.

Table 4.31
a. Includes residual transactions for which the institution has not been able to determine the regional (autonomous) community to which they should be assigned.

Table 4.32
a. See breakdown by subsector in Table 8.25. There are discrepancies between the amounts of these two Tables, owing to differences in the institutional scope, the fact that the tables have been updated at different times, and differences in the accounting for the acquisition of securities of securitisation special purpose entities used to securitise financial assets kept on the institution's balance sheet (see changes introduced in the *Boletín Estadístico* of January 2010).
b. See breakdown by province and region in Tables 4.28 and 4.29.
c. See breakdown by instrument in Table 4.5. Also, the amount of this column less MMF deposits at credit institutions is the same, apart from some small differences owing to the fact that the tables have been updated at different times, as that of column 1 of Table 8.28. The breakdown by institutional sector may be consulted in this latter Table.

Table 4.36
a. See details in Table 4.37.
b. See details in Table 4.38.
c. See details in column 8 of Table 4.39 and in Table 4.40.

Table 4.37
a. See details in Table 4.39.

Table 4.38
a. See details in Table 4.39.

Table 4.39
a. It should be taken into account that while gains and losses on the equity portfolio are included in this table, they are not included in financial revenue.
b. Since 1996 this interest has been included in interest from debt securities held to maturity.

Table 4.45
a. It includes credit institutions whose scope of operations is restricted and which, under Royal Decree 692/96 of 26 April 1996, became specialised credit institutions. The specialised lending institutions in place at the time of this change were: finance companies, mortgage lending companies and financial leasing companies. Money Market Intermediaries disappeared in 1994, becoming broker-dealers or agency brokers, following their regulation under the Spanish Stock Market Act24/88 of 24 July 1988.
b. See footnote a to Table 4.A.

Table 4.46
a. It includes specialised lending institutions which, under Royal Decree 692/96 of 26 April 1996, became specialised credit institutions. The specialised lending institutions in place at the time of this change were: finance companies, mortgage lending companies and financial leasing companies. Money Market Intermediaries disappeared in 1994, becoming broker-dealers or agency brokers, following their regulation under the Spanish Stock Market Act 24/88 of 24 July 1988.

Table 4.47
a. See details in Tables 4.48 and 4.49.

Table 4.51
a. See breakdown by instrument in Table 4.53.
b. See details in Table 4.54.
c. See details in Table 4.56.
d. Includes non-performing doubtful loans which are those in respect of which some amount of principal, interest or any other contractually agreed expense is more than three months past-due or exceeds 25% of total debt (unless these loans are specifically classified as written-off assets).

Table 4.52
a. See breakdown by instrument in Table 4.55.
b. See details in Table 4.57.
c. See details in Table 4.58.

Table 4.53
See notes to Table 4.3.

Table 4.54
See notes to Table 4.4.

Table 4.55
See notes to Table 4.5.

Table 4.57
See notes to Table 4.7.

Table 4.81
a. See breakdown by instrument in Table 4.83.
b. See details in Table 4.84.
c. Includes non-performing doubtful loans which are those in respect of which some amount of principal, interest or any other contractually agreed expense is more than three months past-due or exceeds 25% of total debt (unless these loans are specifically classified as written-off assets).

Table 4.82
a. See details in Table 4.85.b. See details in Table 4.86.

Table 4.83
a. Up to May 05, this column includes doubtful assets for all sectors (and not only for other resident sectors).

Table 4.85
See notes to Table 4.7.

CHAPTER 5 FINANCIAL INSTITUTIONS

A) Conciliación entre el balance financiero de las CFEE y el balance según los estados de la zona del euro (caso de IFM) y los balances oficiales (IFnM)

Datos referidos a Septiembre de 2008 *Millones de euros*

	Instituciones financieras/ *Financial institutions* A=B+C+D	Instituciones financieras monetarias/ *Monetary financial institutions* B (cuadro 6.A)	Instituciones financieras no monetarias excepto E. de seguros y F.P./ *Non-monetary financial institutions except insurance corporations and pension funds* C (cuadro 9.A)	Empresas de seguros y fondos de pensiones/ *Insurance corporations and pension funds* D (cuadro 10.A)	
I. TOTAL ACTIVO BALANCE UEM/OFICIAL	**4 511 485**	**3 350 442**	**821 082**	**339 961**	**I. TOTAL ASSETS EMU's/OFFICIAL's BALANCE SHEET**
I.1 ACTIVOS no incluidos en CFEE	**52 779**	**37 752**	**6 633**	**8 394**	**I.1 ASSETS not included in FASE**
Activo fijo	49 342	34 315	6 633	8 394	Fixed assets
Otros	3 437	3 437	-	-	Other
I.2 AJUSTES (1)	**109 266**	**60 140**	**25 827**	**23 299**	**I.2 ADJUSTMENTS (1)**
II. ACTIVOS FINANCIEROS incluidos en CFEE (=I-I.1+I.2)	**4 567 972**	**3 372 830**	**840 276**	**354 866**	**I.OUTSTANDING FINANCIAL ASSETS included in FASE (=I-I.1+I.2)**
AF. 1 ORO MONETARIO Y D.E.G.	**5 836**	**5 836**	**-**	**-**	**AF.1 MONETARY GOLD AND SDRs**
Por instrumentos					By instrument
Oro monetario	5 678	5 678	-	-	Monetary gold
Derechos Especiales de Giro	158	158	-	-	Special Drawing Rights
Por sectores de contrapartida (2)					By counterpart sector (2)
AF. 2 EFECTIVO Y DEPÓSITOS	**1 208 671**	**569 855**	**572 475**	**66 340**	**AF.2 CURRENCY AND DEPOSITS**
Por instrumentos					By instrument
Efectivo	7 460	7 460	-	0	Currency
Depósitos transferibles	43 408	-	31 364	12 045	Transferable deposits
Otros depósitos	1 157 802	562 395	541 112	54 296	Other deposits
Por sectores de contrapartida					By counterpart sector
Instituciones financieras	*960 621*	*336 408*	*572 354*	*51 859*	*Financial institutions*
Instituciones financieras monetarias	*958 813*	*335 819*	*572 354*	*50 641*	*Monetary financial institutions*
Instituciones financieras no monetarias	*1 807*	*589*	*-*	*1 218*	*Non-monetary financial institutions*
Resto del mundo	*248 050*	*233 447*	*122*	*14 482*	*Rest of the world*
AF.3 VALORES DISTINTOS DE ACCIONES	**841 209**	**527 605**	**115 979**	**197 625**	**AF.3 SECURITIES OTHER THAN SHARES**
Por instrumentos					By instrument
Valores a corto plazo	85 152	36 661	25 377	23 115	Short-term securities
Valores a largo plazo	733 310	470 076	88 724	174 510	Long-term securities
Derivados	22 748	20 868	1 879	...	Financial derivatives
Por sectores de contrapartida					By counterpart sector
Sociedades no financieras	*14 970*	*8 788*	*3 408*	*2 775*	*Non-financial corporations*
Instituciones financieras	*343 387*	*259 555*	*38 350*	*45 482*	*Financial institutions*
Instituciones financieras monetarias	*125 880*	*60 408*	*29 282*	*36 190*	*Monetary financial institutions*
Instituciones financieras no monetarias	*217 507*	*199 147*	*9 068*	*9 292*	*Non-monetary financial institutions*
Administraciones Públicas	*140 568*	*86 017*	*17 836*	*36 715*	*General government*
Resto del mundo	*342 285*	*173 245*	*56 386*	*112 654*	*Rest of the world*

September 2008 data *EUR millions*

5A. Assets

5. FINANCIAL INSTITUTIONS

A) Reconciliation between the FASE financial balance sheet and the balance sheet of euro area returns (MFIs) and the accounting balance sheets (non-MFIs)

A) Conciliación entre el balance financiero de las CFEE y el balance según los estados de la zona del euro (caso de IFM) y los balances oficiales (IFnM)

Datos referidos a Septiembre de 2008 — *Millones de euros*

	Instituciones financieras/ *Financial institutions* A=B+C+D	Instituciones financieras monetarias/ *Monetary financial institutions* B (cuadro 6.A)	Instituciones financieras no monetarias excepto E. de seguros y F.P./ *Non-monetary financial institutions except insurance corporations and pension funds* C (cuadro 9.A)	Empresas de seguros y fondos de pensiones/ *Insurance corporations and pension funds* D (cuadro 10.A)	
I. ACTIVOS FINANCIEROS incluidos en CFEE (continuación)					**I. OUTSTANDING FINANCIAL ASSETS included** in FASE (cont.)
AF.4 PRÉSTAMOS	**2 014 867**	**1 953 306**	**58 540**	**3 021**	**AF.4 LOANS**
Por instrumentos					By instrument
Préstamos a corto plazo	313 446	310 316	2 801	330	Short-term loans
Préstamos a largo plazo	1 701 421	1 642 990	55 739	2 691	Long-term loans
Por sectores de contrapartida					By counterpart sector
Sociedades no financieras	*971 818*	*944 827*	*25 346*	*1 645*	*Non-financial corporations*
Instituciones financieras	*26 909*	*25 293*	*1 486*	*130*	*Financial institutions*
Instituciones financieras monetarias	*23*	*-*	*23*	*-*	*Monetary financial institutions*
Instituciones financieras no monetarias	*26 886*	*25 293*	*1 462*	*130*	*Non-monetary financial institutions*
Administraciones Públicas	*46 249*	*45 016*	*1 233*	*-*	*General goverment*
Hogares e instituciones sin fines de lucro	*907 714*	*875 993*	*30 476*	*1 245*	*Households and non-profit institutions*
Resto del mundo	*62 177*	*62 177*	*-*	*-*	*Rest of the world*
AF.5 ACCIONES Y PARTICIPACIONES	**417 533**	**283 017**	**80 943**	**53 573**	**AF.5 SHARES AND OTHER EQUITY**
Por instrumentos					By instrument
Acciones cotizadas	133 812	68 722	34 465	30 624	Quoted shares
Acciones no cotizadas	229 311	195 796	25 691	7 824	Unquoted shares
Otras participaciones	10 498	3 498	7 000	-	Other equity
Participaciones en fondos de inversión	43 914	15 001	13 787	15 125	Mutual funds shares
Por sectores de contrapartida					By counterpart sector
Sociedades no financieras	*179 323*	*145 825*	*27 081*	*6 418*	*Non-financial corporations*
Instituciones financieras	*106 732*	*51 106*	*30 476*	*25 150*	*Financial institutions*
Instituciones financieras monetarias	*41 318*	*25 994*	*9 413*	*5 911*	*Monetary financial institutions*
Instituciones financieras no monetarias	*65 413*	*25 112*	*21 063*	*19 238*	*Non-monetary financial institutions*
Resto del mundo	*131 479*	*86 087*	*23 386*	*22 006*	*Rest of the world*
AF.6 RESERVAS TÉCNICAS DE SEGUROS	**15 303**	**-**	**-**	**15 303**	**AF.6 INSURANCE TECHNICAL RESERVES**
Por instrumentos					By instrument
Reservas para primas y siniestros	15 303	-	-	15 303	Prepayment of premiums & res. for outs. claims
Por sectores de contrapartida					By counterpart sector
Instituciones financieras	*10 048*	*-*	*-*	*10 048*	*Financial institutions*
Instituciones financieras monetarias	*-*	*-*	*-*	*-*	*Monetary financial institutions*
Instituciones financieras no monetarias	*10 048*	*-*	*-*	*10 048*	*Non-monetary financial institutions*
Resto del mundo	*5 255*	*-*	*-*	*5 255*	*Rest of the world*
AF.7 OTRAS CUENTAS PENDIENTES COBRO	**64 552**	**33 211**	**12 338**	**19 004**	**AF.7 OTHER ACCOUNTS RECEIVABLE**
AF.71 Crédito comercial	-	-	-	-	AF.71 Trade credit
AF.79 Otras ctas ptes de cobro excluido el crédito comercial	64 552	33 211	12 338	19 004	AF.79 Other accounts receivable excluding trade credits

September 2008 data — *EUR millions*

A) Reconciliation between the FASE financial balance sheet and the balance sheet of euro area returns (MFIs) and the accounting balance sheets (non-MFIs)

B) Conciliación entre el balance financiero de las CFEE y el balance según los estados de la zona del euro (caso de IFM) y los balances oficiales (IFnM)

Datos referidos a Septiembre de 2008 *Millones de euros*

	Instituciones financieras/ *Financial institutions* A=B+C+D	Instituciones financieras monetarias/ *Monetary financial institutions* B (cuadro 6.B)	Instituciones financieras no monetarias excepto E. de seguros y F.P./ *Non-monetary financial institutions except insurance corporations and pension funds* C (cuadro 9.B)	Empresas de seguros y fondos de pensiones/ *Insurance corporations and pension funds* D (cuadro 10.B)	
I. TOTAL PASIVO BALANCE UEM/OFICIAL	**4 511 485**	**3 350 442**	**821 082**	**339 961**	**I. TOTAL LIABILITIES EMU's/OFFICIAL's BALANCE SHEET**
I.1 PASIVOS no incluidos en CFEE	**10 123**	**3 437**	**6 686**	**-**	**I.1 LIABILITIES not included in FASE**
I.2 AJUSTES (1)	**-66 878**	**-58 023**	**6 741**	**-15 597**	**I.2 ADJUSTMENTS (1)**
II. PASIVOS FINANCIEROS incluidos en CFEE (=I-I.1+I.2)	**4 434 484**	**3 288 982**	**821 138**	**324 365**	**I.OUTSTANDING LIABILITIES included in FASE (=I-I.1+I.2)**
AF. 2 EFECTIVO Y DEPÓSITOS	**2 539 766**	**2 535 558**	**2 166**	**2 042**	**AF.2 CURRENCY AND DEPOSITS**
Por instrumentos					By instrument
Efectivo	76 308	76 308	-	-	Currency
Depósitos transferibles	497 156	497 156	-	-	Transferable deposits
Otros depósitos	1 966 303	1 962 095	2 166	2 042	Other deposits
Por sectores de contrapartida					By counterpart sector
Sociedades no financieras	*223 035*	*221 458*	*1 577*	*-*	*Non-financial corporations*
Instituciones financieras	*960 621*	*958 813*	*589*	*1 218*	*Financial institutions*
Instituciones financieras monetarias	*336 408*	*335 819*	*589*	*-*	*Monetary financial institutions*
Instituciones financieras no monetarias	*624 212*	*622 994*	*-*	*1 218*	*Non-monetary financial institutions*
Administraciones Públicas	*97 258*	*97 258*	*-*	*-*	*General government*
Hogares e instituciones sin fines de lucro	*720 908*	*720 908*	*-*	*-*	*Households and non-profit institutions*
Resto del mundo	*537 946*	*537 122*	*-*	*824*	*Rest of the world*
AF.3 VALORES DISTINTOS DE ACCIONES	**1 015 361**	**461 140**	**553 880**	**341**	**AF.3 SECURITIES OTHER THAN SHARES**
Por instrumentos					By instrument
Valores a corto plazo	103 583	86 143	17 440	-	Short-term securities
Valores a largo plazo	885 463	348 682	536 439	341	Long-term securities
Derivados	26 315	26 315	-	-	Financial derivatives
Por sectores de contrapartida					By counterpart sector
Sociedades no financieras	*12 647*	*15 299*	*-2 993*	*341*	*Non-financial corporations*
Instituciones financieras	*343 387*	*125 880*	*217 507*	*-*	*Financial institutions*
Instituciones financieras monetarias	*259 555*	*60 408*	*199 147*	*-*	*Monetary financial institutions*
Instituciones financieras no monetarias	*83 832*	*65 472*	*18 360*	*-*	*Non-monetary financial institutions*
Administraciones públicas	*763*	*763*	*-*	*-*	*General government*
Hogares e instituciones sin fines de lucro	*25 389*	*20 428*	*4 961*	*-*	*Households and non-profit institutions*
Resto del mundo	*633 175*	*298 771*	*334 404*	*-*	*Rest of the world*

September 2008 data *EUR millions*

5B. Liabilities

5. FINANCIAL INSTITUTIONS

B) Reconciliation between the FASE financial balance sheet and the balance sheet of euro area returns (MFIs) and the accounting balance sheets (non-MFIs)

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

Datos referidos a Septiembre de 2008

Millones de euros

	Instituciones financieras/ *Financial institutions* A=B+C+D	Instituciones financieras monetarias/ *Monetary financial institutions* B (cuadro 6.B)	Instituciones financieras no monetarias excepto E. de seguros y F.P./ *Non-monetary financial institutions except insurance corporations and pension funds* C (cuadro 9.B)	Empresas de seguros y fondos de pensiones/ *Insurance corporations and pension funds* D (cuadro 10.B)	
II. PASIVOS incluidos en CFEE (continuación)					**II. OUTSTANDING LIABILITIES included in FASE** (cont.)
AF.4 PRÉSTAMOS	**31 557**	**1 766**	**22 009**	**7 782**	**AF.4 LOANS**
Por instrumentos					By instrument
Préstamos a corto plazo	14 336	-	7 693	6 643	Short-term loans
Préstamos a largo plazo	17 220	1 766	14 315	1 139	Long-term loans
Por sectores de contrapartida					By counterpart sector
Sociedades no financieras	*1 823*	*1 743*	*80*	-	*Non-financial corporations*
Instituciones financieras	*26 909*	*23*	*19 104*	*7 782*	*Financial institutions*
Instituciones financieras monetarias	*25 293*	-	*17 815*	*7 478*	*Monetary financial institutions*
Instituciones financieras no monetarias	*1 616*	*23*	*1 290*	*303*	*Non-monetary financial institutions*
Administraciones Públicas	*0*	*0*	-	-	*General government*
Hogares e instituciones sin fines de lucro	-	-	-	-	*Households and non-profit institutions*
Resto del mundo	*2 824*	-	*2 824*	-	*Rest of the world*
AF. 5 ACCIONES Y PARTICIPACIONES	**495 612**	**239 128**	**236 033**	**20 451**	**AF.5 SHARES AND OTHER EQUITY**
Por instrumentos					By instrument
Acciones cotizadas	156 379	144 875	11 504	-	Quoted shares
Acciones no cotizadas	71 267	38 770	12 045	20 451	Unquoted shares
Otras participaciones	24 555	24 555	-	-	Other equity
Participaciones en fondos de inversión	243 411	30 927	212 484	-	Mutual funds shares
Por sectores de contrapartida					By counterpart sector
Sociedades no financieras	*60 536*	*24 549*	*33 639*	*2 348*	*Non-financial corporations*
Instituciones financieras	*106 732*	*41 318*	*52 535*	*12 878*	*Financial institutions*
Instituciones financieras monetarias	*51 106*	*25 994*	*22 249*	*2 863*	*Monetary financial institutions*
Instituciones financieras no monetarias	*55 626*	*15 324*	*30 286*	*10 015*	*Non-monetary financial institutions*
Administraciones Públicas	*21 541*	*15 660*	*5 881*	-	*General goverment*
Hogares e instituciones sin fines de lucro	*213 949*	*75 325*	*138 036*	*588*	*Households and non-profit institutions*
Resto del mundo	*92 854*	*82 276*	*5 942*	*4 636*	*Rest of the world*
AF.6 RESERVAS TÉCNICAS DE SEGUROS	**293 511**	**7 989**	**-**	**285 522**	**AF.6 INSURANCE TECHNICAL RESERVES**
Por instrumentos					By instrument
Reservas de seguro de vida	120 812	-	-	120 812	Life insurance reserves
Reservas para fondos de pensiones	107 110	7 989	-	99 121	Pension fund reserves held by
Reservas para primas y siniestros	65 589	-	-	65 589	Prepay. of premiums & res. for outs. claims
Por sectores de contrapartida					By counterpart sector
Sociedades no financieras	*26 065*	-	-	*26 065*	*Non-financial corporations*
Instituciones financieras	*10 048*	-	-	*10 048*	*Financial institutions*
Instituciones financieras monetarias	-	-	-	-	*Monetary financial institutions*
Instituciones financieras no monetarias	*10 048*	-	-	*10 048*	*Non-monetary financial institutions*
Hogares e instituciones sin fines de lucro	*257 398*	*7 989*	-	*249 409*	*Households and non-profit institutions*
Resto del mundo	-	-	-	-	*Rest of the world*
AF.7 OTRAS CUENTAS PENDIENTES COBRO	**58 678**	**43 400**	**7 050**	**8 227**	**AF.7 OTHER ACCOUNTS PAYABLE**
AF.71 Crédito comercial	-	-	-	-	AF.71 Trade credit
AF.79 Otros ctas ptes de cobro excluido el crédito comercial	58 678	43 400	7 050	8 227	AF.79 Others accounts payable, excluding trade credit
Pro memoria:					**Memorandum item:**
Activos financieros netos (Activos financieros menos pasivos de las CFEE)	**133 488**	**83 848**	**19 138**	**30 502**	**Net financial assets** (FASE financial assets minus liabilities)

5. FINANCIAL INSTITUTIONS
B) Aggregated balance sheet

5.1 Financial assets = Liabilities plus net financial assets
Absolute values

EUR billions

	Financial institutions	M F Is								Non-monetary financial institutions
		Total	BE	O M F I s						
				Total	Credit institutions				Money Market Funds (MMF)	
					Total	Total deposit-taking institutions	SCI	OCI		
	1=2+10	2=3+4	3	4=5+9	5=6+7+8	6	7	8	9	10
03	2 182.8	1 657.9	105.7	1 552.2	1 494.0	1 426.8	36.5	27.0	58.2	524.9
04	2 527.1	1 880.5	109.5	1 770.9	1 712.8	1 634.9	42.3	25.9	58.2	646.6
05	3 129.2	2 309.9	123.9	2 186.0	2 131.0	2 042.4	51.9	27.4	55.0	819.2
06	3 686.6	2 646.6	136.9	2 509.7	2 509.6	2 404.9	60.7	33.3	0.1	1 040.0
07	4 348.6	3 151.2	174.0	2 977.2	2 977.2	2 862.8	65.3	40.0	-	1 197.5
04 *Q4*	2 527.1	1 880.5	109.5	1 770.9	1 712.8	1 634.9	42.3	25.9	58.2	646.6
05 *Q1*	2 652.6	1 968.0	118.9	1 849.1	1 794.9	1 715.3	42.8	26.2	54.2	684.6
Q2	2 866.1	2 124.5	122.8	2 001.7	1 946.9	1 862.6	47.1	27.4	54.8	741.6
Q3	2 935.6	2 162.9	117.5	2 045.4	1 990.2	1 905.9	48.2	26.8	55.2	772.7
Q4	3 129.2	2 309.9	123.9	2 186.0	2 131.0	2 042.4	51.9	27.4	55.0	819.2
06 *Q1*	3 253.9	2 365.9	126.2	2 239.8	2 205.3	2 112.5	52.1	30.5	34.5	888.0
Q2	3 372.2	2 451.0	132.3	2 318.8	2 283.6	2 185.7	55.0	32.3	35.2	921.2
Q3	3 507.4	2 543.0	125.5	2 417.5	2 390.8	2 289.1	57.4	33.8	26.7	964.3
Q4	3 686.6	2 646.6	136.9	2 509.7	2 509.6	2 404.9	60.7	33.3	0.1	1 040.0
07 *Q1*	3 842.0	2 736.2	135.7	2 600.5	2 600.5	2 492.8	60.8	35.6	-	1 105.8
Q2	4 032.2	2 878.9	150.3	2 728.5	2 728.5	2 620.3	56.6	41.6	-	1 153.4
Q3	4 124.9	2 963.7	142.3	2 821.5	2 821.5	2 709.5	58.6	43.6	-	1 161.2
Q4	4 348.6	3 151.2	174.0	2 977.2	2 977.2	2 862.8	65.3	40.0	-	1 197.5
08 *Q1*	4 321.2	3 172.8	138.4	3 034.3	2 995.9	2 883.7	64.7	43.1	38.4	1 148.5
Q2	4 474.3	3 297.8	150.2	3 147.6	3 112.8	2 997.6	67.3	45.2	34.8	1 176.4
Q3	4 527.2	3 361.0	174.6	3 186.4	3 155.4	3 035.9	67.4	49.0	31.1	1 166.2

5. FINANCIAL INSTITUTIONS
B) Aggregated balance sheet

5.1 (cont.) Financial assets = Liabilities plus net financial assets
Absolute values

EUR billions

	Non-monetary FI	Non-monetary financial institutions except insurance corporations and pension funds												Insurance corporation and pension funds
		Total	Other financial intermediaries							Financial auxiliarees				
			Total	Portfolio invest.ins titut exc. MMF	Securities dealer company	Asset securitisation funds	Real estate investment instit.	Preferred share issuing special porpose vehicle	Rest	Total	Deposit guarantee fund	Securities agencies	Rest	
	=15+27 14=13=	15=16+23	16=17a22	17	18	19	20	21	22	23=24a26	24	25	26	27
03	524.9	284.8	274.3	174.6	10.3	85.8	0.8	1.6	1.2	10.5	4.8	0.5	5.2	240.1
04	646.6	376.7	365.2	202.5	9.7	131.3	1.6	18.4	1.7	11.5	5.5	0.6	5.4	269.9
05	819.2	515.1	503.2	237.1	12.2	183.9	2.5	65.7	1.8	11.9	5.6	0.8	5.6	304.2
06	1 040.0	715.8	701.6	302.6	16.2	254.4	2.8	123.5	2.0	14.3	6.1	0.9	7.3	324.1
07	1 197.5	871.8	849.8	289.8	21.8	368.9	1.7	166.6	6.5	16.4	7.1	1.2	8.1	331.2
04 *Q4*	646.6	376.7	365.2	202.5	9.7	131.3	1.6	18.4	1.7	11.5	5.5	0.6	5.4	269.9
05 *Q1*	684.6	406.9	395.6	213.4	12.4	139.3	2.1	26.8	1.7	11.3	5.3	0.6	5.3	277.7
Q2	741.6	460.1	448.7	222.7	15.0	160.1	2.2	46.9	1.8	11.4	5.3	0.7	5.4	281.5
Q3	772.7	480.1	468.6	233.3	13.0	160.0	2.5	58.0	1.8	11.6	5.4	0.8	5.4	292.5
Q4	819.2	515.1	503.2	237.1	12.2	183.9	2.5	65.7	1.8	11.9	5.6	0.8	5.6	304.2
06 *Q1*	888.0	580.0	567.5	267.3	12.9	192.7	2.6	90.0	1.9	12.5	5.8	1.0	5.7	308.0
Q2	921.2	610.5	598.1	263.8	12.0	211.2	2.4	106.7	1.9	12.5	5.8	0.9	5.7	310.7
Q3	964.3	643.9	631.2	274.7	16.1	218.5	2.6	117.4	1.9	12.7	6.0	1.0	5.8	320.4
Q4	1 040.0	715.8	701.6	302.6	16.2	254.4	2.8	123.5	2.0	14.3	6.1	0.9	7.3	324.1
07 *Q1*	1 105.8	773.0	758.1	305.4	14.8	285.3	2.8	143.8	5.6	15.3	6.5	1.1	7.7	332.4
Q2	1 153.4	819.1	802.0	312.3	18.0	314.6	2.5	149.7	5.6	16.2	6.6	1.2	8.5	335.1
Q3	1 161.2	824.8	804.3	305.5	19.5	323.4	2.3	151.1	6.4	16.7	6.8	1.2	8.7	340.2
Q4	1 197.5	871.8	849.8	289.8	21.8	368.9	1.7	166.6	6.5	16.4	7.1	1.2	8.1	331.2
08 *Q1*	1 148.5	819.0	802.0	232.7	20.2	384.1	1.3	158.8	6.5	16.8	7.2	0.3	8.1	329.7
Q2	1 176.4	846.9	825.4	214.3	20.5	414.1	1.1	173.4	6.5	18.1	7.2	0.3	9.5	333.0
Q3	1 166.2	839.8	814.7	195.9	16.8	420.3	0.9	181.8	6.6	18.5	7.5	0.3	9.6	333.1

5. FINANCIAL INSTITUTIONS
B) Aggregated balance sheet

5.1 (cont.) Financial assets = Liabilities plus net financial assets
Absolute values

EUR billions

	Insurance corporations and pension funds	Private insurance corporations	Non-profit insurance entities			Insurance Compensation Consortium	External pension funds (Law 8/87)
			Total	DGSFP supervision	Reg. Gvt. supervision		
	+30+33+34 28=27=29+	29	30=31+32	31	32	33	34
03	240.1	157.9	18.9	6.7	12.2	4.6	58.7
04	269.9	176.9	21.3	7.3	14.0	5.4	67.8
05	304.2	196.4	24.5	8.5	16.0	6.1	80.9
06	324.1	208.9	26.9	9.3	17.6	6.7	88.5
07	331.2	210.1	28.3	9.7	18.6	7.2	91.5
04 *Q4*	269.9	176.9	21.3	7.3	14.0	5.4	67.8
05 *Q1*	277.7	...	...	...	...	...	...
Q2	281.5	...	...	...	...	...	...
Q3	292.5	...	...	...	...	...	...
Q4	304.2	196.4	24.5	8.5	16.0	6.1	80.9
06 *Q1*	308.0	...	...	...	...	...	...
Q2	310.7	...	...	...	...	...	...
Q3	320.4	...	...	...	...	...	...
Q4	324.1	208.9	26.9	9.3	17.6	6.7	88.5
07 *Q1*	332.4	...	...	...	...	...	...
Q2	335.1	...	...	...	...	...	...
Q3	340.2	...	...	...	...	...	...
Q4	331.2	210.1	28.3	9.7	18.6	7.2	91.5
08 *Q1*	329.7	...	...	...	...	...	...
Q2	333.0	...	...	...	...	...	...
Q3	333.1	...	...	...	...	...	...

5. FINANCIAL INSTITUTIONS
B) Aggregated balance sheet

5.2 Financial assets = Liabilities plus net financial assets
Structures

Percentage

	Financial Institutions	M F Is								Non-monetary financial institutions
		Total	BE	O M F I s						
				Total	Credit institutions				Money Market Funds (MMF)	
					Total	Total deposit-taking institutions	SCI	OCI		
	1=2+10	2=3+4	3	4=5+9	5=6+7+8	6	7	8	9	10
03	100.00	75.95	4.84	71.11	68.45	65.37	1.67	1.24	2.67	24.05
04	100.00	74.37	4.33	70.04	67.74	64.66	1.67	1.02	2.30	25.63
05	100.00	73.73	3.96	69.77	68.02	65.19	1.66	0.88	1.75	26.27
06	100.00	71.66	3.71	67.95	67.95	65.11	1.64	0.90	0.00	28.34
07	100.00	72.31	3.99	68.33	68.33	65.57	1.50	0.92	-	27.69
04 *Q4*	100.00	74.37	4.33	70.04	67.74	64.66	1.67	1.02	2.30	25.63
05 *Q1*	100.00	74.13	4.48	69.65	67.61	64.62	1.61	0.99	2.04	25.87
Q2	100.00	74.06	4.28	69.78	67.87	64.92	1.64	0.95	1.91	25.94
Q3	100.00	73.59	4.00	69.59	67.71	64.84	1.64	0.91	1.88	26.41
Q4	100.00	73.73	3.96	69.77	68.02	65.19	1.66	0.88	1.75	26.27
06 *Q1*	100.00	72.62	3.87	68.74	67.69	64.84	1.60	0.94	1.06	27.38
Q2	100.00	72.57	3.92	68.65	67.61	64.71	1.63	0.96	1.04	27.43
Q3	100.00	72.38	3.57	68.81	68.05	65.15	1.63	0.96	0.76	27.62
Q4	100.00	71.66	3.71	67.95	67.95	65.11	1.64	0.90	0.00	28.34
07 *Q1*	100.00	71.13	3.53	67.60	67.60	64.78	1.58	0.92	-	28.87
Q2	100.00	71.29	3.72	67.57	67.57	64.82	1.40	1.03	-	28.71
Q3	100.00	71.68	3.44	68.24	68.24	65.45	1.41	1.05	-	28.32
Q4	100.00	72.31	3.99	68.33	68.33	65.57	1.50	0.92	-	27.69
08 *Q1*	100.00	73.26	3.19	70.07	69.19	66.43	1.49	0.99	0.88	26.74
Q2	100.00	73.52	3.34	70.18	69.41	66.63	1.49	1.00	0.77	26.48
Q3	100.00	74.05	3.83	70.21	69.53	66.68	1.48	1.08	0.68	25.95

5. FINANCIAL INSTITUTIONS
B) Aggregated balance sheet

5.2 (cont.) Financial assets = Liabilities plus net financial assets
Structures

Percentage

	Non-monetary FI	Non-monetary financial institutions except insurance corporations and pension funds												Insurance corporation and pension funds
		Total	Other financial intermediaries							Financial auxiliarees				
			Total	Portfolio invest.ins titut exc. MMF	Securities dealer company	Asset securitisation funds	Real estate investment instit.	Preferred share issuing special porpose vehicle	Rest	Total	Deposit guarantee fund	Securities agencies	Rest	
	=15+27 14=13=	15=16+23	16=17a22	17	18	19	20	21	22	23=24a26	24	25	26	27
03	24.05	13.05	12.57	8.00	0.47	3.93	0.04	0.07	0.06	0.48	0.22	0.02	0.24	11.00
04	25.63	14.90	14.44	8.01	0.38	5.19	0.06	0.73	0.07	0.46	0.22	0.03	0.21	10.73
05	26.27	16.44	16.06	7.57	0.39	5.87	0.08	2.10	0.06	0.38	0.18	0.03	0.18	9.83
06	28.34	19.38	18.99	8.19	0.44	6.89	0.08	3.35	0.05	0.39	0.16	0.03	0.20	8.96
07	27.69	19.97	19.59	6.64	0.50	8.45	0.04	3.82	0.15	0.38	0.16	0.03	0.19	7.72
04 *Q4*	25.63	14.90	14.44	8.01	0.38	5.19	0.06	0.73	0.07	0.46	0.22	0.03	0.21	10.73
05 *Q1*	25.87	15.33	14.90	8.04	0.47	5.25	0.08	1.01	0.06	0.42	0.20	0.02	0.20	10.54
Q2	25.94	16.04	15.64	7.76	0.52	5.58	0.08	1.64	0.06	0.40	0.19	0.02	0.19	9.91
Q3	26.41	16.34	15.94	7.94	0.44	5.44	0.08	1.97	0.06	0.39	0.18	0.03	0.18	10.08
Q4	26.27	16.44	16.06	7.57	0.39	5.87	0.08	2.10	0.06	0.38	0.18	0.03	0.18	9.83
06 *Q1*	27.38	17.80	17.42	8.21	0.40	5.92	0.08	2.76	0.06	0.38	0.18	0.03	0.18	9.58
Q2	27.43	18.08	17.71	7.81	0.36	6.25	0.07	3.16	0.06	0.37	0.17	0.03	0.17	9.36
Q3	27.62	18.33	17.97	7.82	0.46	6.22	0.07	3.34	0.05	0.36	0.17	0.03	0.16	9.29
Q4	28.34	19.38	18.99	8.19	0.44	6.89	0.08	3.35	0.05	0.39	0.16	0.03	0.20	8.96
07 *Q1*	28.87	20.09	19.69	7.94	0.38	7.41	0.07	3.74	0.14	0.40	0.17	0.03	0.20	8.79
Q2	28.71	20.26	19.86	7.72	0.45	7.78	0.06	3.70	0.14	0.40	0.16	0.03	0.21	8.45
Q3	28.32	19.92	19.52	7.38	0.47	7.81	0.05	3.65	0.15	0.40	0.16	0.03	0.21	8.40
Q4	27.69	19.97	19.59	6.64	0.50	8.45	0.04	3.82	0.15	0.38	0.16	0.03	0.19	7.72
08 *Q1*	26.74	18.86	18.51	5.36	0.46	8.85	0.03	3.66	0.15	0.36	0.17	0.01	0.19	7.87
Q2	26.48	18.82	18.45	4.76	0.46	9.20	0.03	3.85	0.15	0.38	0.16	0.01	0.21	7.66
Q3	25.95	18.45	18.06	4.30	0.37	9.23	0.02	3.99	0.14	0.38	0.17	0.01	0.21	7.51

5. FINANCIAL INSTITUTIONS
B) Aggregated balance sheet

5.2 (cont.) Financial assets = Liabilities plus net financial assets
Structures

Percentage

	Insurance corporations and pension funds	Private insurance corporations	Non-profit insurance entities			Insurance Compensation Consortium	External pension funds (Law 8/87)
			Total	DGSFP supervision	Reg. Gvt. supervision		
	+30+33+34 28=27=28+	29	30=31+32	31	32	33	34
03	11.00	7.23	0.86	0.31	0.56	0.21	2.69
04	10.73	7.00	0.84	0.29	0.55	0.21	2.68
05	9.83	6.27	0.78	0.27	0.51	0.20	2.58
06	8.96	5.66	0.73	0.25	0.48	0.18	2.40
07	7.72	4.81	0.65	0.22	0.43	0.17	2.10
04 *Q4*	10.73	7.00	0.84	0.29	0.55	0.21	2.68
05 *Q1*	10.54	...	...	...	...	...	...
Q2	9.91	...	...	...	...	...	...
Q3	10.08	...	...	...	...	...	...
Q4	9.83	6.27	0.78	0.27	0.51	0.20	2.58
06 *Q1*	9.58	...	...	...	...	...	...
Q2	9.36	...	...	...	...	...	...
Q3	9.29	...	...	...	...	...	...
Q4	8.96	5.66	0.73	0.25	0.48	0.18	2.40
07 *Q1*	8.79	...	...	...	...	...	...
Q2	8.45	...	...	...	...	...	...
Q3	8.40	...	...	...	...	...	...
Q4	7.72	4.81	0.65	0.22	0.43	0.17	2.10
08 *Q1*	7.87	...	...	...	...	...	...
Q2	7.66	...	...	...	...	...	...
Q3	7.51	...	...	...	...	...	...

CHAPTER 6 MONETARY FINANCIAL INSTITUTIONS

Datos referidos a Junio de 2012 — *Millones de euros*

	Instituciones financieras monetarias/ *Monetary financial institutions* A=B+C	Banco de España/ *National Central Bank* B (Cuadro 7.A)	Otras instituciones financieras monetarias/ *Other monetary financial institutions* C (Cuadro 8.A)	
I. TOTAL ACTIVO BALANCE UEM	**4 292 491**	**564 053**	**3 728 439**	**I. TOTAL ASSETS EMU's BALANCE SHEET**
I.1 ACTIVOS no incluidos en CFEE	**63 827**	**3 928**	**59 899**	**I.1 ASSETS not included in FASE**
Activo fijo	60 163	264	59 899	Fixed assets
Moneda en circulación (a)	3 664	3 664	-	Coins in circulation (a)
I.2 AJUSTES (b)	**-115 773**	**-34**	**-115 739**	**I.2 ADJUSTMENTS (b)**
II. ACTIVOS FINANCIEROS incluidos en CFEE (=I-I.1+I.2)	**4 112 892**	**560 091**	**3 552 801**	**I.OUTSTANDING FINANCIAL ASSETS included in FASE (=I-I.1+I.2)**
AF. 1 ORO MONETARIO Y D.E.G.	**14 512**	**14 512**	**-**	**AF.1 MONETARY GOLD AND SDRs**
Por instrumentos				By instrument
Oro monetario	11 287	11 287	-	Monetary gold
Derechos Especiales de Giro	3 225	3 225	-	Special Drawings Rights
Por sectores de contrapartida (c)				By counterpart sector (c)
AF. 2 EFECTIVO Y DEPÓSITOS	**858 496**	**415 654**	**442 842**	**AF.2 CURRENCY AND DEPOSITS**
Por instrumentos				By instrument
Efectivo	6 837	0	6 837	Currency
Otros depósitos	851 659	415 654	436 005	Other deposits
Por sectores de contrapartida				By counterpart sector
Instituciones financieras	*669 343*	*407 830*	*261 513*	*Financial institutions*
Instituciones financieras monetarias	*669 343*	*407 830*	*261 513*	*Monetary financial institutions*
Instituciones financieras no monetarias	*...*	*-*	*...*	*Non-monetary financial institutions*
Resto del mundo	*189 154*	*7 824*	*181 329*	*Rest of the world*
AF.3 VALORES DISTINTOS DE ACCIONES	**960 371**	**122 316**	**838 055**	**AF.3 SECURITIES OTHER THAN SHARES**
Por instrumentos				By instrument
Valores a corto plazo	54 527	1 082	53 444	Short-term securities
Valores a largo plazo	858 196	121 248	736 948	Long-term securities
Derivados	47 648	-14	47 663	Financial derivatives
Por sectores de contrapartida				By counterpart sector
Sociedades no financieras	*19 718*	*-*	*19 718*	*Non-financial corporations*
Instituciones financieras	*523 915*	*22 038*	*501 876*	*Financial institutions*
Instituciones financieras monetarias	*273 325*	*17 371*	*255 954*	*Monetary financial institutions*
Instituciones financieras no monetarias	*250 590*	*4 667*	*245 923*	*Non-monetary financial institutions*
Administraciones Públicas	*263 115*	*28 520*	*234 595*	*General government*
Resto del mundo	*153 625*	*71 758*	*81 867*	*Rest of the world*

June 2012 data — *EUR millions*

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

Datos referidos a Junio de 2012 — *Millones de euros*

	Instituciones financieras monetarias/ *Monetary financial institutions* A=B+C	Banco de España/ *National Central Bank* B (Cuadro 7.A)	Otras instituciones financieras monetarias/ *Other monetary financial institutions* C (Cuadro 8.A)	
I. ACTIVOS FINANCIEROS incluidos en CFEE (continuación)				**I. OUTSTANDING FINANCIAL ASSETS included in FASE** (cont.)
AF.4 PRÉSTAMOS	**1 960 557**	**3 103**	**1 957 455**	**AF.4 LOANS**
Por instrumentos				By instrument
Préstamos a corto plazo	252 946	-	252 946	Short-term loans
Préstamos a largo plazo	1 707 612	3 103	1 704 509	Long-term loans
Por sectores de contrapartida				By counterpart sector
Sociedades no financieras	*811 121*	-	*811 121*	*Non-financial corporations*
Instituciones financieras	*103 241*	-	*103 241*	*Financial institutions*
Instituciones financieras monetarias	-	-	-	*Monetary financial institutions*
Instituciones financieras no monetarias	*103 241*	-	*103 241*	*Non-monetary financial institutions*
Administraciones Públicas	*121 787*	*2 915*	*118 872*	*General government*
Hogares e instituciones sin fines de lucro	*843 043*	*188*	*842 855*	*Households and non-profit institutions*
Resto del mundo	*81 365*	-	*81 365*	*Rest of the world*
AF.5 ACCIONES Y PARTICIPACIONES	**251 642**	**965**	**250 677**	**AF.5 SHARES AND OTHER EQUITY**
Por instrumentos				By instrument
Acciones cotizadas	40 914	-	40 914	Quoted shares
Acciones no cotizadas	200 515	-	200 515	Unquoted shares
Otras participaciones	8 077	965	7 112	Other equity
Participaciones en fondos de inversión	2 135	-	2 135	Mutual funds shares
Por sectores de contrapartida				By counterpart sector
Sociedades no financieras	*97 300*	-	*97 300*	*Non-financial corporations*
Instituciones financieras	*52 915*	-	*52 915*	*Financial institutions*
Instituciones financieras monetarias	*40 507*	-	*40 507*	*Monetary financial institutions*
Instituciones financieras no monetarias	*12 409*	-	*12 409*	*Non-monetary financial institutions*
Resto del mundo	*101 426*	*965*	*100 461*	*Rest of the world*
AF.7 OTRAS CUENTAS PENDIENTES DE COBRO	**67 313**	**3 541**	**63 773**	**AF.7 OTHER ACCOUNTS RECEIVABLE**
AF.71 Crédito comercial	-	-	-	AF.71 Trade credit
AF.79 Otras ctas ptes de cobro excl. el cdto comercial	67 313	3 541	63 773	AF.79 Other accounts receivable excluding trade credits

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

Datos referidos a Junio de 2012

Millones de euros

	Instituciones financieras monetarias/ *Monetary financial institutions* A=B+C	Banco de España/ *National Central Bank* B (Cuadro 7.B)	Otras instituciones financieras monetarias/ *Other monetary financial institutions* C (Cuadro 8.B)	
I. TOTAL PASIVO BALANCE UEM	**4 292 495**	**564 053**	**3 728 442**	**I. TOTAL LIABILITIES EMU's BALANCE SHEET**
I.1 PASIVOS no incluidos en CFEE	**3 664**	**3 664**	**-**	**I.1 LIABILITIES not included in FASE**
Moneda en circulación (a)	3 664	3 664	-	Coins in circulation (a)
I.2 AJUSTES (b)	**-297 294**	**-14**	**-297 280**	**I.2 ADJUSTMENTS (b)**
II. PASIVOS FINANCIEROS incluidos en CFEE (=I-I.1+I.2)	**3 991 538**	**560 375**	**3 431 163**	**I.OUTSTANDING LIABILITIES included in FASE (=I-I.1+I.2)**
AF. 2 EFECTIVO Y DEPÓSITOS	**3 144 650**	**533 426**	**2 611 224**	**AF.2 CURRENCY AND DEPOSITS**
Por instrumentos				By instrument
Efectivo	97 583	97 583	-	Currency
Depósitos transferibles	542 341	7 847	534 494	Transferable deposits
Otros depósitos	2 504 726	427 995	2 076 731	Other deposits
Por sectores de contrapartida				By counterpart sector
Sociedades no financieras	*198 860*	*8 350*	*190 510*	*Non-financial corporations*
Instituciones financieras	*1 268 675*	*52 144*	*1 216 531*	*Financial institutions*
Instituciones financieras monetarias	*669 343*	*52 001*	*617 341*	*Monetary financial institutions*
Instituciones financieras no monetarias	*599 332*	*143*	*599 190*	*Non-monetary financial institutions*
Administraciones Públicas	*83 133*	*7 426*	*75 707*	*General government*
Hogares e instituciones sin fines de lucro	*802 405*	*82 854*	*719 551*	*Households and non-profit institutions*
Resto del mundo	*791 577*	*382 652*	*408 926*	*Rest of the world*
AF.3 VALORES DISTINTOS DE ACCIONES	**605 384**	**-**	**605 384**	**AF.3 SECURITIES OTHER THAN SHARES**
Por instrumentos				By instrument
Valores a corto plazo	46 537	-	46 537	Short-term securities
Valores a largo plazo	530 041	-	530 041	Long-term securities
Derivados	28 806	-	28 806	Financial derivatives
Por sectores de contrapartida				By counterpart sector
Sociedades no financieras	*40 027*	-	*40 027*	*Non-financial corporations*
Instituciones financieras	*330 205*	-	*330 205*	*Financial institutions*
Instituciones financieras monetarias	*273 325*	-	*273 325*	*Monetary financial institutions*
Instituciones financieras no monetarias	*56 880*	-	*56 880*	*Non-monetary financial institutions*
Administraciones Públicas	*5 983*	-	*5 983*	*General government*
Hogares e instituciones sin fines de lucro	*40 131*	-	*40 131*	*Households and non-profit institutions*
Resto del mundo	*189 038*	-	*189 038*	*Rest of the world*

June 2012 data

EUR millions

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

Datos referidos a Junio de 2012

Millones de euros

	Instituciones financieras monetarias/ *Monetary financial institutions* A=B+C	Banco de España/ *National Central Bank* B (Cuadro 7.B)	Otras instituciones financieras monetarias/ *Other monetary financial institutions* C (Cuadro 8.B)	
II. PASIVOS incluidos en CFEE (continuación)				**II. OUTSTANDING LIABILITIES included in FASE** (cont.)
AF.4 PRÉSTAMOS	**984**	**-**	**984**	**AF.4 LOANS**
Por instrumentos				By instrument
Préstamos a corto plazo	-	-	-	Short-term loans
Préstamos a largo plazo	984	-	984	Long-term loans
Por sectores de contrapartida				By counterpart sector
Sociedades no financieras	*393*	-	*393*	*Non-financial corporations*
Instituciones financieras	-	-	-	*Financial institutions*
Instituciones financieras monetarias	-	-	-	*Monetary financial institutions*
Instituciones financieras no monetarias	-	-	-	*Non-monetary financial institutions*
Administraciones Públicas	*591*	-	*591*	*General government*
Hogares e instituciones sin fines de lucro	-	-	-	*Households and non-profit institutions*
Resto del mundo	-	-	-	*Rest of the world*
AF. 5 ACCIONES Y PARTICIPACIONES	**196 189**	**26 168**	**170 021**	**AF.5 SHARES AND OTHER EQUITY**
Por instrumentos				By instrument
Acciones cotizadas	101 343	-	101 343	Quoted shares
Acciones no cotizadas	46 926	-	46 926	Unquoted shares
Otras participaciones	38 953	26 168	12 785	Other equity
Participaciones en fondos de inversión	8 966	-	8 966	Mutual funds shares
Por sectores de contrapartida				By counterpart sector
Sociedades no financieras	*14 846*	-	*14 846*	*Non-financial corporations*
Instituciones financieras	*51 975*	-	*51 975*	*Financial institutions*
Instituciones financieras monetarias	*40 507*	-	*40 507*	*Monetary financial institutions*
Instituciones financieras no monetarias	*11 468*	-	*11 468*	*Non-monetary financial institutions*
Administraciones Públicas	*29 969*	*26 168*	*3 800*	*General government*
Hogares e instituciones sin fines de lucro	*45 586*	-	*45 586*	*Households and non-profit institutions*
Resto del mundo	*53 813*	-	*53 813*	*Rest of the world*
AF.6 RESERVAS TÉCNICAS DE SEGUROS	**5 629**	**-**	**5 629**	**AF.6 INSURANCE TECHNICAL RESERVES**
Por instrumentos				By instrument
Reservas para fondos de pensiones	5 629	-	5 629	Pension fund reserves held by
Por sectores de contrapartida				By counterpart sector
Hogares e instituciones sin fines de lucro	*5 629*	-	*5 629*	*Households and non-profit institutions*
AF.7 OTRAS CUENTAS PENDIENTES DE COBRO	**38 702**	**781**	**37 921**	**AF.7 OTHER ACCOUNTS PAYABLE**
AF.71 Crédito comercial	-	-	-	AF.71 Trade credit
AF.79 Otros ctas ptes de cobro excl. el cdto comercial	38 702	781	37 921	AF.79 Others accounts payable, excluding trade credit
Pro memoria:				**Memorandum item:**
Activos financieros netos (Activos financieros menos pasivos de las CFEE)	**121 354**	**-284**	**121 638**	**Net financial assets** (FASE's financial assets minus liabilities)

June 2012 data

EUR millions

6B. Liabilities (cont.)

6. MONETARY FINANCIAL INSTITUTIONS
B) Reconciliation between FASE's financial balance sheet and EMU's balance sheet

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

Datos referidos a Septiembre de 2012

Millones de euros

	ACTIVO	Serie en cuadro y columna/ *Time series in table and column*	Instituciones financieras monetarias/ *Monetary financial institutions* A=B+C	Banco de España (Capítulo 7/ *Chapter 7*) B	Otras instituciones financieras monetarias/ *Other monetary financial institutions* (Capítulo 8/ Chapter 8) C		ASSETS
1	**A. RESIDENTES EN ESPAÑA**	**6.3/1**	**3 246 698**	**445 226**	**2 801 472**	1	**A. DOMESTIC**
2	**2. Préstamos y créditos**	**6.3/2**	**2 492 404**	**390 777**	**2 101 627**	2	**2. Loans**
3	2e. Del cual: euros	6.3/3	2 467 334	386 871	2 080 463	3	2e. Of which: euro
4	*IFM*	*6.3/4*	*649 280*	*387 676*	*261 604*	*4*	*MFIs*
5	2e. Del cual: euros	6.3/5	642 510	383 771	258 740	5	2e. Of which: euro
6	*Administraciones Públicas*	*6.3/6*	*124 240*	*2 915*	*121 325*	*6*	*General government*
7	2e. Del cual: euros	6.3/7	124 240	2 915	121 325	7	2e. Of which: euro
8	*Otros residentes*	*6.3/8*	*1 718 884*	*186*	*1 718 699*	*8*	*Other residents*
9	2e. Del cual: euros	6.3/9	1 700 584	186	1 700 399	9	2e. Of which: euro
10	**3. Valores distintos de acciones y participaciones**	**6.3/10**	**585 967**	**54 432**	**531 536**	**10**	**3. Securities other than shares**
11	3e. Del cual: euros	6.3/11	580 976	54 432	526 545	11	3e. Of which: euro
12	*IFM*	*6.4/3*	*84 510*	*18 206*	*66 304*	*12*	*MFIs*
13	3e. Euros	6.4/4	84 105	18 206	65 899	13	3e. Euro
14	Del cual: hasta dos años	-	17 665	-	17 665	14	Of which: up to 2 years
15	3x. Monedas distintas del euro	-	404	-	404	15	3x. Other currencies
16	Del cual: hasta dos años	-	-	-	-	16	Of which: up to 2 years
17	*Administraciones Públicas*	*6.4/6*	*270 729*	*30 887*	*239 842*	*17*	*General government*
18	3e. Del cual: euros	6.4/7	270 675	30 887	239 788	18	3e. Of which: euro
19	*Otros residentes*	*6.4/8*	*230 729*	*5 339*	*225 390*	*19*	*Other residents*
20	3e. Del cual: euros	6.4/9	226 196	5 339	220 857	20	3e. Of which: euro
21	**4. Participaciones en FMM**	**6.3/12**	**1**	**-**	**1**	**21**	**4. Money market fund shares/units**
22	*IFM*	-	*1*	-	*1*	*22*	*MFIs*
23	4e. Del cual: euros	-	1	-	1	23	4e. Of which: euro
24	**5. Acciones y participaciones**	**6.3/13**	**168 325**	**18**	**168 308**	**24**	**5. Shares and other equity**
25	*IFM*	-	*62 165*	-	*62 165*	*25*	*MFIs*
26	*Otros residentes*	-	*106 160*	*18*	*106 143*	*26*	*Other residents*
27	**B. RESIDENTES EN OTROS PAISES DE LA ZONA DEL EURO**	**6.5/1**	**202 653**	**50 537**	**152 116**	**27**	**B. OTHER EURO AREA COUNTRIES**
28	**2. Préstamos y créditos**	**6.5/2**	**96 385**	**4 785**	**91 600**	**28**	**2. Loans**
29	2e. Del cual: euros	6.5/3	86 777	4 785	81 992	29	2e. Of which: euro
30	*IFM*	*6.5/4*	*68 829*	*4 785*	*64 044*	*30*	*MFIs*
31	2e. Del cual: euros	6.5/5	63 852	4 785	59 067	31	2e. Of which: euro
32	*Administraciones Públicas*	*6.5/6*	*87*	-	*87*	*32*	*General government*
33	2e. Del cual: euros	6.5/7	87	-	87	33	2e. Of which: euro
34	*Otros residentes*	*6.5/8*	*27 469*	-	*27 469*	*34*	*Other residents*
35	2e. Del cual: euros	6.5/9	22 838	-	22 838	35	2e. Of which: euro
36	**3. Valores distintos de acciones y participaciones**	**6.5/10**	**82 502**	**44 812**	**37 690**	**36**	**3. Securities other than shares**
37	3e. Del cual: euros	6.5/11	80 524	44 812	35 713	37	3e. Of which: euro
38	*IFM*	*6.6/3*	*8 739*	*773*	*7 966*	*38*	*MFIs*
39	3e. Euros	6.6/4	8 177	773	7 403	39	3e. Euro
40	Del cual: hasta dos años	-	599	-	599	40	Of which: up to 2 years
41	3x. Monedas distintas del euro	-	562	-	562	41	3x. Other currencies
42	Del cual: hasta dos años	-	90	-	90	42	Of which: up to 2 years
43	*Administraciones Públicas*	*6.6/6*	*59 676*	*44 038*	*15 638*	*43*	*General government*
44	3e. Del cual: euros	6.6/7	59 566	44 038	15 528	44	3e. Of which: euro
45	*Otros residentes*	*6.6/8*	*14 087*	-	*14 087*	*45*	*Other residents*
46	3e. Del cual: euros	6.6/9	12 781	-	12 781	46	3e. Of which: euro

September 2012 data

EUR millions

6.C Balance sheet by institutional grouping

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to the euro area returns

Datos referidos a Septiembre de 2012

Millones de euros

		Serie en cuadro y columna/ *Time series in table and column*	Instituciones financieras monetarias/ *Monetary financial institutions*	Banco de España (Capítulo 7/ *Chapter 7*)	Otras instituciones financieras monetarias/ *Other monetary financial institutions* (Capítulo 8/ Chapter 8)		
			A=B+C	B	C		
	ACTIVO (continuación)						**ASSETS (continued)**
	B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO(continuación)						**B. OTHER EURO AREA COUNTRIES (continued)**
47	**4. Participaciones en FMM**	**6.5/12**	**-**	**-**	**-**	**47**	**4. Money market fund shares/units**
48	*IFM*	-	-	-	-	*48*	*MFIs*
49	**5. Acciones y participaciones**	**6.5/14**	**23 766**	**940**	**22 826**	**49**	**5. Shares and other equity**
50	*IFM*	-	*6 733*	*940*	*5 793*	*50*	*MFIs*
51	*Otros residentes*	-	*17 033*	-	*17 033*	*51*	*Other residents*
52	**C. RESTO DEL MUNDO**	**6.1/4**	**264 452**	**22 050**	**242 402**	**52**	**C. REST OF THE WORLD**
53	**2. Préstamos y créditos**	**6.11/3**	**147 701**	**159**	**147 542**	**53**	**2. Loans**
54	2e. Del cual: euros	6.11/4	106 038	-	106 038	54	2e. Of which: euro
55	**3. Valores distintos de acciones y participaciones**	**6.11/5**	**48 334**	**21 866**	**26 467**	**55**	**3. Securities other than shares**
56	3e. Del cual: euros	6.11/6	...	812	...	56	3e. Of which: euro
57	**5. Acciones y participaciones**	**6.11/7**	**68 417**	**25**	**68 392**	**57**	**5. Shares and other equity**
58	5e. Del cual: euros	-	...	-	...	58	5e. Of which: euro
59	**D. SIN CLASIFICAR**	**6.1/5**	**497 404**	**55 748**	**441 656**	**59**	**D. UNCLASSIFIED**
60	**1. Efectivo (todas las monedas)**	**6.1/10**	**6 610**	**0**	**6 610**	**60**	**1. Cash (all currencies)**
61	1e. Del cual: euros	-	6 437	-	6 437	61	1e. Of which: euro
62	**6. Activo fijo**	**6.1/11**	**61 828**	**266**	**61 562**	**62**	**6. Fixed assets**
63	**7. Otros activos**	**6.1/12**	**428 966**	**55 482**	**373 484**	**63**	**7. Remaining assets**
64	7e. Del cual: euros	-	...	...	...	64	7e. Of which: euro
65	**TOTAL ACTIVO.**	**6.1/1**	**4 211 206**	**573 561**	**3 637 645**	**65**	**TOTAL ASSETS**
66	**e Euros**	**6.1/13**	**...**	**492 935**	**...**	**66**	**e Euro**
67	**x Monedas distintas del euro**	**6.1/14**	**...**	**43 775**	**...**	**67**	**x Other currencies**
68	**s/c Sin clasificar**	**6.1/15**	**471 897**	**36 851**	**435 046**	**68**	**n/c Unclassified**

Datos referidos a Septiembre de 2012

Millones de euros

	PASIVO	Serie en cuadro y columna/ *Time series in table and column*	Instituciones financieras monetarias/ *Monetary financial institutions* A=B+C	Banco de España (Capítulo 7/ *Chapter 7*) B	Otras instituciones financieras monetarias/ *Other monetary financial institutions* (Capítulo 8/ Chapter 8) C		LIABILITIES
1	**A. RESIDENTES EN ESPAÑA**	**6.2/2**	**2 184 230**	**42 512**	**2 141 718**	1	**A. DOMESTIC**
2	**9. Depósitos.**	**6.7/1**	**2 175 671**	**42 512**	**2 133 158**	2	**9. Deposits**
3	9e. Del cual: euros	6.7/2	2 142 096	42 511	2 099 585	3	9e. Of which: euro
4	*IFM*	*6.7/3*	*648 159*	*38 629*	*609 531*	*4*	*MFIs*
5	9e. Del cual: euros	6.7/4	642 209	38 629	603 580	5	9e. Of which: euro
6	*Administración Central*	*6.7/5*	*50 292*	*1 608*	*48 683*	*6*	*Central government*
7	9e. Del cual: euros	-	50 262	1 608	48 654	7	9e. Of which: euro
8	*Otras Administraciones Públicas*	*6.7/6*	*27 139*	*1 314*	*25 825*	*8*	*Other general government*
9	9e. Depósitos en euros	6.7/9	27 138	1 314	25 824	9	9e. Deposits in euro
10	9.1e. A la vista	-	21 450	1 314	20 136	10	9.1e. Overnight
11	9.2e. A plazo	-	5 443	-	5 443	11	9.2e. With agreed maturity
12	Del cual: hasta dos años	-	5 260	-	5 260	12	Of which: up to two years
13	9.3e. Con preaviso	-	-	-	-	13	9.3e. Redeemable at notice
14	9.4e. Cesiones temporales	-	245	-	245	14	9.4e. Repos
15	9x. Depósitos en monedas distintas del euro	-	1	-	1	15	9x. Deposits in other currencies
16	9.1x. A la vista	-	1	-	1	16	9.1x. Overnight
17	9.2x. A plazo	-	-	-	-	17	9.2x. With agreed maturity
18	Del cual: hasta dos años	-	-	-	-	18	Of which: up to two years
19	9.3x. Con preaviso	-	-	-	-	19	9.3x. Redeemable at notice
20	9.4x. Cesiones temporales	-	-	-	-	20	9.4x. Repos
21	*Otros residentes*	*6.7/7*	*1 450 080*	*961*	*1 449 119*	*21*	*Other residents*
22	9e. Depósitos en euros	6.8/2	1 422 487	960	1 421 526	22	9e. Deposits in euro
23	9.1e. A la vista	6.8/3	462 765	960	461 805	23	9.1e. Overnight
24	9.2e. A plazo	6.8/4	900 954	-	900 954	24	9.2e. With agreed maturity
25	Del cual: hasta dos años	6.8/5	418 388	-	418 388	25	Of which: up to two years
26	9.3e. Con preaviso	6.8/6	45	-	45	26	9.3e. Redeemable at notice
27	9.4e. Cesiones temporales	6.8/7	58 722	-	58 722	27	9.4e. Repos
28	9x. Depósitos en monedas distintas del euro	6.8/8	27 594	1	27 593	28	9x. Deposits in other currencies
29	9.1x. A la vista	6.8/9	5 854	1	5 853	29	9.1x. Overnight
30	9.2x. A plazo	6.8/10	21 740	-	21 740	30	9.2x. With agreed maturity
31	Del cual: hasta dos años	6.8/11	5 366	-	5 366	31	Of which: up to two years
32	9.3x. Con preaviso	6.8/12	-	-	-	32	9.3x. Redeemable at notice
33	9.4x. Cesiones temporales	6.8/13	-	-	-	33	9.4x. Repos
34	**10. Participaciones de los fondos del mercado monetario**	**-**	**8 559**	**-**	**8 559**	**34**	**10. Money market fund shares/units**
35	**B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO**	**6.2/3**	**574 947**	**400 141**	**174 807**	**35**	**B. OTHER EURO AREA COUNTRIES**
36	**9. Depósitos**	**6.9/1**	**574 866**	**400 141**	**174 726**	**36**	**9. Deposits**
37	9e. Del cual: euros	6.9/2	564 683	400 141	164 542	37	9e. Of which: euro
38	*IFM*	*6.9/3*	*542 333*	*400 141*	*142 193*	*38*	*MFIs*
39	9e. Del cual: euros	6.9/4	534 785	400 141	134 645	39	9e. Of which: euro
40	*Administración Central*	*6.9/5*	*2 289*	*-*	*2 289*	*40*	*Central government*
41	9e. Del cual: euros	-	2 289	-	2 289	41	9e. Of which: euro
42	*Otras Administraciones Públicas*	*6.9/6*	*0*	*-*	*0*	*42*	*Other general government*
43	9e. Depósitos en euros	6.9/9	0	-	0	43	9e. Deposits in euro
44	9.1e. A la vista	-	0	-	0	44	9.1e. Overnight
45	9.2e. A plazo	-	-	-	-	45	9.2e. With agreed maturity
46	Del cual: hasta dos años	-	-	-	-	46	Of which: up to two years
47	9.3e. Con preaviso	-	-	-	-	47	9.3e. Redeemable at notice
48	9.4e. Cesiones temporales	-	-	-	-	48	9.4e. Repos
49	9x. Depósitos en monedas distintas del euro	-	-	-	-	49	9x. Deposits in other currencies
50	9.1x. A la vista	-	-	-	-	50	9.1x. Overnight
51	9.2x. A plazo	-	-	-	-	51	9.2x. With agreed maturity
52	Del cual: hasta dos años	-	-	-	-	52	Of which: up to two years
53	9.3x. Con preaviso	-	-	-	-	53	9.3x. Redeemable at notice
54	9.4x. Cesiones temporales	-	-	-	-	54	9.4x. Repos

September 2012 data

EUR millions

Datos referidos a Septiembre de 2012

Millones de euros

		Serie en cuadro y columna/ *Time series in table and column*	Instituciones financieras monetarias/ *Monetary financial institutions*	Banco de España (Capítulo 7/ *Chapter 7*)	Otras instituciones financieras monetarias/ *Other monetary financial institutions* (Capítulo 8/ Chapter 8)		
			A=B+C	B	C		
	PASIVO (continuación)						**LIABILITIES (continued)**
	B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO (continuación)						**B. OTHER EURO AREA COUNTRIES (continued)**
	9. Depósitos (continuación)						**9. Deposits (continued)**
55	*Otros residentes*	*6.10/1*	*30 245*	*-*	*30 245*	*55*	*Other residents*
56	9e. Depósitos en euros	6.10/2	27 609	-	27 609	56	9e. Deposits in euro
57	9.1e. A la vista	6.10/3	4 123	-	4 123	57	9.1e. Overnight
58	9.2e. A plazo	6.10/4	17 409	-	17 409	58	9.2e. With agreed maturity
59	Del cual: hasta dos años	6.10/5	8 000	-	8 000	59	Of which: up to two years
60	9.3e. Con preaviso	6.10/6	339	-	339	60	9.3e. Redeemable at notice
61	9.4e. Cesiones temporales	6.10/7	5 738	-	5 738	61	9.4e. Repos
62	9x. Depósitos en monedas distintas del euro	6.10/8	2 635	-	2 635	62	9x. Deposits in other currencies
63	9.1x. A la vista	6.10/9	183	-	183	63	9.1x. Overnight
64	9.2x. A plazo	6.10/10	2 453	-	2 453	64	9.2x. With agreed maturity
65	Del cual: hasta dos años	6.10/11	1 199	-	1 199	65	Of which: up to two years
66	9.3x. Con preaviso	6.10/12	-	-	-	66	9.3x. Redeemable at notice
67	9.4x. Cesiones temporales	6.10/13	-	-	-	67	9.4x. Repos
68	**10. Participaciones de los fondos del mercado monetario**	**-**	**81**	**-**	**81**	**68**	**10. Money market fund shares/units**
69	**C. RESTO DEL MUNDO**	**6.2/4**	**194 373**	**315**	**194 058**	**69**	**C. REST OF THE WORLD**
70	**9. Depósitos**	**6.12/1**	**194 349**	**315**	**194 034**	**70**	**9. Deposits**
71	9e. Depósitos en euros	6.12/2	153 787	315	153 473	71	9e. Deposits in euro
72	A la vista, hasta dos años y con preaviso	-	61 487	-	61 487	72	Overnight, up to 2 years and redeemable at notice
73	A plazo mayor que dos años	-	64 515	-	64 515	73	With agreed maturity over 2 years
74	Cesiones temporales	-	27 471	-	27 471	74	Repos
75	9x. Depósitos en monedas distintas del euro	-	40 562	1	40 561	75	9x. Deposits in other currencies
76	A la vista, hasta dos años y con preaviso	-	31 943	1	31 943	76	Overnight, up to 2 years and redeemable at notice
77	A plazo mayor que dos años	-	5 284	-	5 284	77	With agreed maturity over 2 years
78	Cesiones temporales	-	3 334	-	3 334	78	Repos
79	**10. Participaciones en los fondos del mercado monetario**	**-**	**24**	**-**	**24**	**79**	**10. Money market fund shares/units**
80	**D. SIN CLASIFICAR**	**6.2/5**	**1 257 659**	**130 593**	**1 127 066**	**80**	**D. UNCLASSIFIED**
81	**8. Billetes y monedas**	**6.2/6**	**101 137**	**101 137**	**-**	**81**	**8. Notes and coins**
82	**11. Valores distintos de acciones y participaciones**	**6.2/9**	**401 111**	**-**	**401 111**	**82**	**11. Debt securities issued**
83	11e. Euros	6.12/10	385 951	-	385 951	83	11e. In euro
84	Del cual: hasta dos años	-	75 499	-	75 499	84	Of which: up to 2 years
85	11x. En monedas distintas del euro	-	15 160	-	15 160	85	11x. In other currencies
86	Del cual: hasta dos años	-	387	-	387	86	Of which: up to 2 years
87	**13. Capital y reservas**	**6.2/10**	**422 360**	**25 453**	**396 907**	**87**	**13. Capital and reserves**
88	**14. Otros pasivos**	**6.2/11**	**333 047**	**4 003**	**329 044**	**88**	**14. Remaining liabilities**
89	14e. Del cual: euros	-	...	-	...	89	14e. Of which: euro
90	**TOTAL PASIVOS**	**6.2/1**	**4 211 209**	**573 561**	**3 637 648**	**90**	**TOTAL LIABILITIES**
91	**e Euros**	**6.2/12**	**3 356 319**	**544 104**	**2 812 215**	**91**	**e Euro**
92	**x Monedas distintas del euro**	**6.2/13**	**102 857**	**3 375**	**99 482**	**92**	**x Other currencies**
93	**s/c Sin clasificar**	**6.2/14**	**752 034**	**26 082**	**725 951**	**93**	**n/c Unclassified**

6. MONETARY FINANCIAL INSTITUTIONS — 6.1 Assets: summary
B) Balance sheet according to euro area returns

EUR billions

		Total	By residence				By instrument							By currency		
		=13 a 15 =6 a 12 1=2 a 5	Domestic (a) 2	Other euro area countries (b) 3	Rest of the world (c) 4	Not allocated issuers 5=10a12	Loans (a) 6	Securities other than shares (a) 7	Money market fund shares/ units 8	Shares and other equity 9	Cash (all currencies) 10	Fixed assets 11	Remaining assets 12	Euro (a) 13	Non euro currencies 14	Unclassified 15
06		2 667	2 062	246	184	175	2 042	298	-	152	8	29	138	2 356	151	159
07		3 183	2 488	281	211	203	2 387	409	-	184	9	31	163	2 824	170	188
08		3 621	2 823	289	209	301	2 561	586	0	173	9	37	254	3 140	196	285
09		3 667	2 896	275	217	279	2 496	707	0	185	9	45	225	3 229	179	259
10		3 676	2 900	216	224	336	2 474	684	0	181	8	50	278	3 176	186	314
11		3 979	3 074	222	245	438	2 555	732	0	254	7	57	373	3 353	212	413
11	*Apr*	3 675	2 899	228	224	324	2 446	706	0	199	7	52	264	...	...	302
	May	3 720	2 923	234	233	331	2 467	702	0	220	7	53	271	...	...	309
	Jun	3 752	2 959	227	233	333	2 469	704	0	245	7	54	272	3 254	187	311
	Jul	3 774	2 959	226	229	361	2 465	700	0	248	7	55	299	...	...	338
	Aug	3 792	2 949	229	228	385	2 463	696	0	247	7	55	323	...	...	362
	Sep	3 818	2 941	230	230	417	2 453	696	0	252	7	55	354	3 231	194	393
	Oct	3 823	2 953	229	231	410	2 467	691	0	255	7	56	347	...	...	386
	Nov	3 842	2 965	221	236	419	2 478	693	0	252	7	57	356	...	...	395
	Dec	3 979	3 074	222	245	438	2 555	732	0	254	7	57	373	3 353	212	413
12	*Jan*	3 991	3 076	223	244	448	2 526	758	0	260	7	58	383	...	...	423
	Feb	4 048	3 124	231	250	443	2 569	775	0	261	7	59	378	...	...	419
	Mar	4 233	3 307	227	262	436	2 745	792	0	259	7	59	370	3 618	203	412
	Apr	4 175	3 239	219	265	451	2 684	778	0	261	7	60	385	...	...	427
	May	4 253	3 261	210	277	505	2 724	764	0	260	7	60	438	...	...	481
	Jun	4 319	3 334	217	283	484	2 821	756	0	258	7	60	417	3 643	215	460
	Jul	4 274	3 289	210	276	499	2 795	721	0	259	7	60	431	...	...	473
	Aug	4 234	3 262	205	269	498	2 766	710	0	261	7	61	430	...	...	473
	Sep P	4 211	3 247	203	264	497	2 736	717	0	261	7	62	429	...	...	472

See notes at the end of the chapter

6. MONETARY FINANCIAL INSTITUTIONS — 6.2 Liabilities: summary
B) Balance sheet according to euro area returns

EUR billions

		Total	By residence				By instrument						By currency		
		1=12to14 =6to11 =2to5	Domestic 2	Other euro area countries (b) 3	Rest of the world (a) 4	Not - allocated holders (a) 5=6+9to12	Notes and coins 6	Deposits 7	Money market fund hares/ units 8	Debt securities issued 9	Capital and reserves 10	Remaining liabilities 11	Euro (a) 12	Non-euro currencies 13	Unclassified 14
06		2 667	1 489	185	196	798	66	1 869	0	353	192	187	2 138	174	355
07		3 183	1 799	233	212	939	71	2 244	-	426	218	224	2 548	211	423
08		3 621	2 081	270	270	1 000	79	2 593	28	399	256	266	2 873	233	515
09		3 667	2 083	286	263	1 034	92	2 619	13	440	285	218	2 944	223	500
10		3 676	2 044	279	284	1 069	96	2 599	8	433	300	240	2 976	163	537
11		3 979	2 089	420	249	1 222	101	2 750	8	435	389	298	3 172	124	683
11	*Apr*	3 675	2 045	283	281	1 067	95	2 600	8	444	297	230	3 007	144	525
	May	3 720	2 030	318	280	1 092	95	2 620	8	442	326	229	3 022	146	552
	Jun	3 752	2 044	307	292	1 109	96	2 636	8	437	343	233	3 039	141	572
	Jul	3 774	2 038	328	274	1 134	97	2 632	8	433	355	249	3 040	133	602
	Aug	3 792	2 016	348	271	1 157	96	2 627	8	430	364	266	3 034	130	628
	Sep	3 818	2 009	355	272	1 181	97	2 629	8	425	371	288	3 035	126	656
	Oct	3 823	2 002	377	260	1 185	98	2 630	8	429	374	284	3 048	121	654
	Nov	3 842	2 009	393	256	1 183	98	2 651	8	430	371	284	3 071	119	652
	Dec	3 979	2 089	420	249	1 222	101	2 750	8	435	389	298	3 172	124	683
12	*Jan*	3 991	2 056	432	244	1 259	99	2 722	10	445	400	315	3 160	119	712
	Feb	4 048	2 115	460	230	1 244	98	2 795	10	445	402	299	3 230	121	697
	Mar	4 233	2 277	503	220	1 232	99	2 992	9	442	400	291	3 428	117	688
	Apr	4 175	2 197	531	215	1 231	99	2 934	9	432	399	301	3 364	115	696
	May	4 253	2 214	559	218	1 263	100	2 981	9	424	396	343	3 405	113	735
	Jun	4 319	2 261	606	211	1 240	101	3 070	9	411	407	321	3 482	112	725
	Jul	4 274	2 201	613	199	1 261	102	3 004	9	410	410	339	3 416	113	745
	Aug	4 235	2 178	611	188	1 258	102	2 968	9	408	413	335	3 382	108	745
	Sep P	4 211	2 184	575	194	1 258	101	2 945	9	401	422	333	3 356	103	752

See notes at the end of the chapter

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

6.3 Assets. Domestic

EUR millions

	Total	Loans								Securities other than shares		Money market fund shares/ units	Shares and other equity
		of which:		of which:		of which:		of which:		of which:			
		Total	Euro	MFIs	Euro	General govern-ment	Euro	Other resident sectors	Euro	Total (a)	Euro (a)		
	1=2+10+12+ +13	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12	13
06	2 062 439	1 802 510	1 784 991	246 162	240 145	48 601	48 576	1 507 747	1 496 270	156 207	155 462	-	103 723
07	2 487 536	2 127 357	2 103 317	319 630	311 538	48 569	48 556	1 759 158	1 743 222	258 366	257 514	-	101 813
08	2 822 616	2 303 045	2 264 827	373 685	360 506	58 021	57 984	1 871 339	1 846 337	426 476	425 598	340	92 756
09	2 896 138	2 254 311	2 233 126	343 195	339 922	69 115	69 093	1 842 001	1 824 110	542 426	540 173	0	99 401
10	2 899 945	2 239 840	2 216 656	299 585	296 557	82 665	82 665	1 857 591	1 837 434	556 932	552 325	0	103 172
11	3 074 395	2 316 298	2 288 815	426 089	418 291	92 783	92 783	1 797 426	1 777 741	595 247	590 573	0	162 850
11 *Apr*	2 899 427	2 211 253	2 191 267	296 205	293 284	87 137	87 137	1 827 911	1 810 846	574 818	570 543	0	113 356
May	2 922 504	2 217 342	2 196 040	307 599	304 008	86 129	86 129	1 823 614	1 805 903	571 053	566 653	0	134 108
Jun	2 958 957	2 229 302	2 207 031	307 563	303 457	90 098	90 098	1 831 641	1 813 475	574 234	570 272	0	155 421
Jul	2 958 806	2 230 796	2 209 452	327 334	324 459	90 642	90 642	1 812 821	1 794 352	570 542	566 434	0	157 468
Aug	2 948 963	2 227 657	2 206 131	335 857	333 222	89 774	89 774	1 802 026	1 783 135	563 565	559 489	0	157 740
Sep	2 941 141	2 215 906	2 193 304	321 608	318 620	90 903	90 903	1 803 395	1 783 781	562 234	557 968	0	163 001
Oct	2 952 972	2 230 806	2 209 158	346 901	344 018	90 762	90 762	1 793 142	1 774 378	556 594	552 472	0	165 572
Nov	2 965 005	2 243 969	2 222 115	353 247	350 482	91 154	91 154	1 799 568	1 780 479	559 398	555 211	0	161 637
Dec	3 074 395	2 316 298	2 288 815	426 089	418 291	92 783	92 783	1 797 426	1 777 741	595 247	590 573	0	162 850
12 *Jan*	3 075 675	2 289 566	2 263 313	411 608	404 459	93 952	93 952	1 784 006	1 764 902	618 175	613 490	0	167 934
Feb	3 124 326	2 322 917	2 297 180	451 125	443 668	94 733	94 733	1 777 060	1 758 779	632 874	628 391	1	168 533
Mar	3 306 567	2 488 060	2 465 584	609 927	605 839	95 525	95 525	1 782 608	1 764 220	651 296	646 865	1	167 210
Apr	3 239 213	2 429 874	2 407 553	569 121	565 575	95 683	95 683	1 765 070	1 746 294	641 506	636 907	1	167 832
May	3 261 118	2 465 599	2 442 301	603 337	599 929	107 403	107 403	1 754 859	1 734 969	627 826	622 985	1	167 692
Jun	3 334 078	2 549 124	2 523 648	664 371	657 773	126 055	126 055	1 758 698	1 739 819	618 967	614 240	1	165 986
Jul	3 288 887	2 532 773	2 502 713	675 021	664 168	126 463	126 463	1 731 289	1 712 081	589 493	584 658	1	166 621
Aug	3 262 006	2 514 943	2 485 906	675 160	664 865	124 763	124 763	1 715 021	1 696 278	579 277	574 554	1	167 785
Sep P	3 246 698	2 492 404	2 467 334	649 280	642 510	124 240	124 240	1 718 884	1 700 584	585 967	580 976	1	168 325

See notes at the end of the chapter

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

6.4 Assets. Domestic: securities other than shares

EUR millions

	Total	of which:	MFIs			General government		Other resident sectors	
			Total	of which:		Total	of which:	Total	of which:
		Euro		Euro	Up to 2 years		Euro		Euro
	1=3+6+8	2	3	4	5	6	7	8	9
06	156 207	155 462	26 643	26 190	3 439	79 015	78 863	50 549	50 408
07	258 366	257 514	38 713	38 252	12 098	85 656	85 552	133 997	133 711
08	426 476	425 598	59 163	58 779	24 023	111 268	111 157	256 044	255 661
09	542 426	540 173	80 227	79 496	20 442	167 124	166 991	295 075	293 687
10	556 932	552 325	77 332	76 933	15 241	176 691	176 570	302 909	298 822
11	595 247	590 573	85 524	85 104	18 274	221 124	221 002	288 599	284 467
11 *Apr*	574 818	570 543	82 574	82 187	16 889	182 652	182 520	309 592	305 836
May	571 053	566 653	83 862	83 466	17 388	187 270	187 133	299 921	296 053
Jun	574 234	570 272	80 842	80 459	16 855	197 704	197 592	295 688	292 221
Jul	570 542	566 434	80 295	79 900	16 460	194 798	194 664	295 449	291 870
Aug	563 565	559 489	78 714	78 319	16 865	191 923	191 787	292 928	289 383
Sep	562 234	557 968	78 758	78 359	15 971	191 377	191 268	292 099	288 341
Oct	556 594	552 472	79 725	79 328	16 907	190 719	190 620	286 150	282 524
Nov	559 398	555 211	77 961	77 583	15 571	192 255	192 167	289 182	285 461
Dec	595 247	590 573	85 524	85 104	18 274	221 124	221 002	288 599	284 467
12 *Jan*	618 175	613 490	94 055	93 611	19 046	245 158	244 998	278 962	274 881
Feb	632 874	628 391	95 113	94 710	18 991	260 643	260 479	277 118	273 202
Mar	651 296	646 865	92 478	92 080	17 146	277 904	277 814	280 913	276 971
Apr	641 506	636 907	88 783	88 372	15 906	275 244	275 118	277 479	273 417
May	627 826	622 985	84 725	84 308	16 161	269 897	269 768	273 205	268 910
Jun	618 967	614 240	83 324	82 907	16 949	271 013	270 936	264 630	260 398
Jul	589 493	584 658	85 200	84 775	18 436	263 058	262 978	241 234	236 906
Aug	579 277	574 554	86 006	85 585	20 462	258 940	258 861	234 331	230 108
Sep P	585 967	580 976	84 510	84 105	18 075	270 729	270 675	230 729	226 196

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

6.5 Assets. Other euro area countries

EUR millions

		Total	Loans								Securities other than shares		Money market fund shares/ units	Shares and other equity
			of which:		of which:		of which:		of which:		of which:			
			Total	Euro	MFIs	Euro	General govern-ment	Euro	Other resi-dent sectors	Euro	Total (a)	Euro (a)		
		12+13 1=2+10+	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12	13
06		245 531	141 859	126 875	122 060	111 463	110	110	19 689	15 302	91 088	87 810	-	12 584
07		281 462	140 461	129 489	118 925	111 142	117	117	21 419	18 230	106 677	103 915	-	34 324
08		289 116	146 844	134 098	121 172	111 859	101	101	25 571	22 138	110 928	108 752	-	31 344
09		274 974	125 851	115 621	99 272	92 444	97	97	26 482	23 080	117 046	115 561	9	32 067
10		215 736	106 047	95 934	80 173	73 545	92	92	25 782	22 296	87 103	85 784	5	22 581
11		221 958	106 192	95 130	78 006	71 140	89	89	28 098	23 901	92 453	90 059	2	23 311
11	*Apr*	227 725	110 157	100 701	84 431	78 761	92	92	25 634	21 848	95 289	93 547	6	22 274
	May	233 937	117 460	108 326	91 001	85 627	91	91	26 368	22 608	94 371	92 630	6	22 100
	Jun	227 315	109 559	99 245	83 025	76 381	91	91	26 444	22 773	94 213	92 531	-	23 543
	Jul	225 575	109 416	99 530	83 104	77 049	91	91	26 221	22 390	92 613	90 990	-	23 546
	Aug	229 022	109 949	99 395	82 613	75 841	90	90	27 246	23 464	96 095	94 518	-	22 978
	Sep	229 865	110 194	98 946	82 099	75 012	90	90	28 005	23 844	96 978	95 520	-	22 693
	Oct	229 008	109 497	99 364	82 116	75 965	90	90	27 291	23 310	96 826	95 411	-	22 685
	Nov	221 442	106 265	96 089	78 437	72 231	89	89	27 739	23 769	92 570	90 477	-	22 606
	Dec	221 958	106 192	95 130	78 006	71 140	89	89	28 098	23 901	92 453	90 059	2	23 311
12	*Jan*	223 139	104 939	94 681	76 693	70 477	87	87	28 159	24 116	94 236	91 801	2	23 962
	Feb	230 702	112 963	102 820	82 924	76 805	87	87	29 952	25 928	93 726	91 314	3	24 010
	Mar	227 226	110 616	100 935	80 945	75 014	87	87	29 585	25 834	92 274	90 083	3	24 333
	Apr	219 154	106 173	96 749	77 492	71 932	73	73	28 608	24 743	88 214	86 045	3	24 765
	May	210 498	99 941	90 007	73 236	67 391	90	90	26 615	22 526	86 264	84 198	3	24 290
	Jun	217 140	108 525	98 306	75 581	70 085	88	88	32 856	28 133	84 876	82 845	3	23 737
	Jul	209 643	103 764	93 933	74 088	68 983	87	87	29 589	24 863	82 385	80 263	2	23 492
	Aug	204 965	99 139	89 657	70 661	65 838	129	129	28 349	23 691	82 059	80 053	2	23 765
	Sep P	202 653	96 385	86 777	68 829	63 852	87	87	27 469	22 838	82 502	80 524	-	23 766

See notes at the end of the chapter

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

6.6 Assets. Other euro area countries
Securities other than shares

EUR millions

		Total	of which:	MFIs			General government		Other resident sectors	
					of which:					
			Euro	Total	Euro	Up tp 2 years	Total	Euro	Total	Euro
		1=3+6+8	2=4+7+9	3	4	5	6	7	8	9
06		91 088	87 810	21 976	19 409	550	53 422	53 374	15 690	15 027
07		106 677	103 915	22 072	19 885	1 389	68 762	68 724	15 843	15 306
08		110 928	108 752	18 069	16 534	1 690	75 029	75 022	17 830	17 196
09		117 046	115 561	15 907	14 946	1 502	81 630	81 623	19 510	18 992
10		87 103	85 784	11 047	10 261	274	61 396	61 117	14 660	14 406
11		92 453	90 059	9 210	8 483	318	66 076	65 896	17 167	15 680
11	*Apr*	95 289	93 547	10 526	9 802	370	62 990	62 745	21 773	21 000
	May	94 371	92 630	10 061	9 313	316	62 367	62 114	21 943	21 204
	Jun	94 213	92 531	10 032	9 304	276	61 686	61 449	22 495	21 779
	Jul	92 613	90 990	9 837	9 090	268	60 696	60 449	22 081	21 451
	Aug	96 095	94 518	9 460	8 730	209	65 210	64 966	21 425	20 822
	Sep	96 978	95 520	9 370	8 656	290	64 847	64 641	22 761	22 223
	Oct	96 826	95 411	9 417	8 706	339	64 792	64 609	22 617	22 096
	Nov	92 570	90 477	9 034	8 288	365	65 957	65 784	17 579	16 405
	Dec	92 453	90 059	9 210	8 483	318	66 076	65 896	17 167	15 680
12	*Jan*	94 236	91 801	9 332	8 609	509	67 146	66 860	17 757	16 332
	Feb	93 726	91 314	9 719	9 006	719	66 612	66 337	17 395	15 971
	Mar	92 274	90 083	10 155	9 436	1 154	65 133	65 036	16 986	15 612
	Apr	88 214	86 045	9 637	8 905	1 077	62 215	62 115	16 361	15 026
	May	86 264	84 198	9 110	8 437	733	61 907	61 800	15 247	13 962
	Jun	84 876	82 845	8 905	8 237	738	60 674	60 570	15 297	14 038
	Jul	82 385	80 263	8 729	8 148	707	58 668	58 563	14 987	13 552
	Aug	82 059	80 053	8 663	8 111	697	59 199	59 096	14 197	12 847
	Sep P	82 502	80 524	8 739	8 177	689	59 676	59 566	14 087	12 781

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

6.7 Liabilities. Domestic by sector, with deposits of other General government by instruments

EUR millions

	By sector							Deposits of other general government: by instrument						
	Total	of which: Euro	MFIs		General government		Other resident sectors	Total	of which: Euro	Over-night	of which: With agreed maturity	of which: Up 2 years	Rede-emable at notice	Repos
			of which: Total	of which: Euro	Central govern-ment	Other general govern-ment								
	1=3+5to7	2	3	4	5	6=8	7	8=10+11+ +13+14	9	10	11	12	13	14
06	1 488 447	1 449 787	248 857	242 933	27 426	54 346	1 157 818	54 346	54 346	46 972	6 143	5 969	-	1 231
07	1 798 740	1 746 871	320 978	312 972	30 924	62 326	1 384 511	62 326	62 323	52 812	7 356	7 226	0	2 158
08	2 052 574	2 003 182	375 757	363 154	42 749	52 076	1 581 993	52 076	52 074	44 154	6 567	6 335	-	1 355
09	2 069 550	2 031 579	343 258	338 401	58 553	54 486	1 613 253	54 486	54 484	47 329	5 491	5 368	-	1 666
10	2 036 086	2 002 750	299 080	296 529	49 091	39 325	1 648 590	39 325	39 324	32 593	5 504	5 375	-	1 228
11	2 080 699	2 045 750	424 791	417 962	47 835	27 308	1 580 765	27 308	27 303	22 580	4 042	3 862	-	685
11 *Apr*	2 036 683	2 003 916	294 666	291 912	72 431	35 227	1 634 359	35 227	35 224	29 248	5 303	5 115	-	676
May	2 021 844	1 988 286	308 005	304 779	53 325	35 543	1 624 972	35 543	35 541	29 209	5 512	5 320	-	821
Jun	2 036 742	2 002 929	307 237	303 432	52 899	35 389	1 641 217	35 389	35 385	29 192	5 224	5 023	-	972
Jul	2 030 099	2 000 286	324 828	322 255	64 556	31 400	1 609 315	31 400	31 395	25 935	4 961	4 777	-	504
Aug	2 008 142	1 977 991	332 503	330 268	39 919	31 925	1 603 796	31 925	31 921	26 504	4 876	4 696	-	545
Sep	2 001 158	1 970 419	321 404	319 081	49 543	29 005	1 601 206	29 005	29 000	23 567	4 848	4 673	-	590
Oct	1 994 181	1 965 791	345 494	343 174	42 725	33 260	1 572 702	33 260	33 254	27 751	4 897	4 719	-	612
Nov	2 001 766	1 972 674	347 182	344 959	45 235	39 070	1 570 280	39 070	39 066	33 565	4 881	4 689	-	624
Dec	2 080 699	2 045 750	424 791	417 962	47 835	27 308	1 580 765	27 308	27 303	22 580	4 042	3 862	-	685
12 *Jan*	2 046 557	2 012 080	412 753	406 259	53 871	28 645	1 551 288	28 645	28 643	24 021	4 204	4 031	-	421
Feb	2 105 581	2 071 673	453 044	446 605	71 189	30 285	1 551 064	30 285	30 283	25 595	4 329	4 153	-	361
Mar	2 267 977	2 238 627	605 441	602 275	69 230	28 397	1 564 910	28 397	28 395	23 531	4 518	4 342	-	348
Apr	2 187 710	2 158 412	569 054	566 358	58 821	30 749	1 529 086	30 749	30 747	26 043	4 439	4 247	-	266
May	2 204 529	2 174 655	600 789	598 537	55 571	30 504	1 517 666	30 504	30 502	25 381	4 818	4 624	-	305
Jun	2 251 956	2 219 075	661 393	655 713	42 210	33 805	1 514 548	33 805	33 804	28 537	4 888	4 693	-	380
Jul	2 192 614	2 154 854	674 213	664 206	37 891	31 609	1 448 902	31 609	31 607	26 276	5 121	4 921	-	212
Aug	2 169 486	2 132 778	673 005	663 521	33 021	28 196	1 435 265	28 196	28 194	22 708	5 226	5 038	-	262
Sep P	2 175 671	2 142 096	648 159	642 209	50 292	27 139	1 450 080	27 139	27 138	21 451	5 443	5 260	-	245

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

6.8 Liabilities. Domestic deposits: other resident sector

EUR millions

	Total	Deposits in euro						Deposits in non-euro					
		Total	Over-night	of which: With agreed maturity	of which: Up to 2 years	Rede-emable at notice	Repos	Total	Over-night	of which: With agreed maturity	of which: up to 2 years	Rede-emable at notice	Repos
	1=2+8	2=3+4+6+7	3	4	5	6	7	8=9+10+ +12+13	9	10	11	12	13
06	1 157 818	1 125 099	450 777	590 492	246 406	6	83 824	32 719	3 867	28 838	7 785	-	14
07	1 384 511	1 340 666	440 363	814 692	352 706	19	85 592	43 845	4 219	39 612	9 129	-	14
08	1 581 993	1 545 219	425 513	1 039 696	500 488	20	79 991	36 774	4 314	32 460	9 098	-	-
09	1 613 253	1 580 157	471 647	1 041 390	476 500	26	67 095	33 097	4 169	28 927	9 162	-	-
10	1 648 590	1 617 817	472 872	1 075 156	477 373	37	69 752	30 772	4 743	26 030	8 751	-	-
11	1 580 765	1 552 666	472 595	1 019 797	442 651	45	60 229	28 099	5 484	22 615	6 416	-	-
11 *Apr*	1 634 359	1 604 361	473 796	1 071 817	466 518	42	58 707	29 998	5 526	24 472	9 476	-	-
May	1 624 972	1 594 651	467 344	1 067 245	467 667	43	60 019	30 321	5 264	25 057	8 800	-	-
Jun	1 641 217	1 611 224	479 045	1 062 873	465 909	44	69 263	29 993	5 991	24 002	8 740	-	-
Jul	1 609 315	1 582 093	471 716	1 054 540	458 969	44	55 793	27 223	5 150	22 073	6 982	-	-
Aug	1 603 796	1 575 895	465 371	1 053 216	462 187	44	57 264	27 901	5 297	22 604	7 794	-	-
Sep	1 601 206	1 572 806	461 843	1 050 362	460 537	44	60 557	28 400	5 352	23 048	7 513	-	-
Oct	1 572 702	1 546 650	455 780	1 035 277	453 235	44	55 548	26 053	5 172	20 881	5 738	-	-
Nov	1 570 280	1 543 424	462 867	1 026 080	444 719	45	54 434	26 855	5 386	21 469	6 120	-	-
Dec	1 580 765	1 552 666	472 595	1 019 797	442 651	45	60 229	28 099	5 484	22 615	6 416	-	-
12 *Jan*	1 551 288	1 523 325	458 869	1 006 560	441 103	45	57 851	27 963	5 407	22 556	6 523	-	-
Feb	1 551 064	1 523 615	457 790	1 002 268	450 320	46	63 511	27 448	5 441	22 007	6 396	-	-
Mar	1 564 910	1 538 753	466 721	1 002 833	449 677	46	69 153	26 156	5 373	20 784	5 455	-	-
Apr	1 529 086	1 502 511	458 403	987 936	443 923	46	56 125	26 576	5 515	21 060	5 301	-	-
May	1 517 666	1 490 067	464 596	969 381	433 947	45	56 045	27 598	5 611	21 987	5 517	-	-
Jun	1 514 548	1 487 376	481 950	944 150	426 182	45	61 231	27 173	5 606	21 567	5 252	-	-
Jul	1 448 902	1 421 177	463 365	905 643	415 069	45	52 125	27 725	5 609	22 116	5 293	-	-
Aug	1 435 265	1 408 069	463 277	897 644	412 286	45	47 102	27 196	5 505	21 691	5 049	-	-
Sep P	1 450 080	1 422 487	462 765	900 954	418 388	45	58 722	27 594	5 854	21 740	5 366	-	-

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

6.9 Liabilities. Deposits of other euro area countries by sector: with deposits of other general government by instrument

EUR millions

	By sector							Deposits of other general government: by instrument						
	Total	of which: Euro	MFIs: Total	MFIs: of which: Euro	General government: Central government	General government: Other general government	Other resident sectors (a)	Total	of which: Euro	Over-night	With agreed maturity	Up to 2 years	Redeemable at notice	Repos
	1=3+5to7	2	3	4	5	6=8	7	8=10+11+ +13+14	9	10	11	12	13	14
06	184 902	169 779	155 849	141 605	2	0	29 051	0	0	0	-	-	-	-
07	233 369	215 781	200 274	183 904	2	0	33 093	0	0	0	-	-	-	-
08	270 044	248 194	233 680	213 932	4	0	36 360	0	0	0	-	-	-	-
09	286 364	267 965	249 771	233 683	2	0	36 591	0	0	0	-	-	-	-
10	279 120	261 618	230 986	217 323	3	0	48 131	0	0	0	-	-	-	-
11	419 791	406 031	344 776	334 010	203	0	74 812	0	0	0	-	-	-	-
11 *Apr*	282 854	266 334	217 264	203 589	253	0	65 338	0	0	0	-	-	-	-
May	318 433	297 906	244 594	228 345	333	0	73 506	0	0	0	-	-	-	-
Jun	306 605	288 593	233 355	219 872	253	0	72 998	0	0	0	-	-	-	-
Jul	328 282	310 238	247 508	233 293	253	0	80 521	0	0	0	-	-	-	-
Aug	347 541	328 816	264 718	249 640	504	0	82 319	0	0	0	-	-	-	-
Sep	355 246	337 960	264 710	251 022	243	0	90 292	0	0	0	-	-	-	-
Oct	376 504	361 047	283 762	271 750	253	0	92 489	0	0	0	-	-	-	-
Nov	392 743	377 938	309 922	298 548	203	0	82 618	0	0	0	-	-	-	-
Dec	419 791	406 031	344 776	334 010	203	0	74 812	0	0	0	-	-	-	-
12 *Jan*	432 240	417 292	348 241	336 402	133	0	83 866	0	0	0	-	-	-	-
Feb	459 646	443 736	381 574	369 415	103	0	77 968	0	0	0	-	-	-	-
Mar	503 218	486 837	433 610	421 096	3 578	0	66 030	0	0	0	-	-	-	-
Apr	531 320	514 059	458 348	445 056	2 192	0	70 781	0	0	0	-	-	-	-
May	559 252	544 949	509 139	498 025	2 229	0	47 884	0	0	0	-	-	-	-
Jun	606 293	593 532	564 136	554 095	2 233	0	39 924	0	0	0	-	-	-	-
Jul	613 035	601 531	575 501	566 908	2 267	0	35 267	0	0	0	-	-	-	-
Aug	610 558	598 161	576 415	566 660	944	0	33 200	0	0	0	-	-	-	-
Sep P	574 866	564 683	542 333	534 785	2 289	0	30 245	0	0	0	-	-	-	-

See notes at the end of the chapter

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

6.10 Liabilities. Deposits of other euro area countries: other resident sectors

EUR millions

	Total	Deposits in euro						Deposits in non-euro currencies					
		Total	Over-night	of which: With agreed maturity	of which: Up to 2 years	Redeemable at notice	Repos	Total	Over-night	of which: With agreed maturity	of which: Up to 2 years	Redeemable at notice	Repos
	1=2+8	+6+7 2=3+4+	3	4	5	6	7	+12+13 8=9+10+	9	10	11	12	13
06	29 051	28 172	5 031	22 188	9 654	506	447	880	116	758	634	-	5
07	33 093	31 875	3 900	27 090	12 273	601	284	1 218	165	1 053	914	-	-
08	36 360	34 259	3 533	29 788	17 159	554	384	2 101	253	1 848	1 779	-	-
09	36 591	34 280	4 183	28 472	14 739	363	1 261	2 311	234	2 078	1 889	-	-
10	48 131	44 293	4 736	29 001	21 129	301	10 255	3 838	272	3 566	2 794	-	-
11	74 812	71 818	4 879	26 100	16 589	270	40 568	2 994	344	2 650	1 654	-	-
11 *Apr*	65 338	62 492	4 608	33 905	20 582	276	23 703	2 845	293	2 552	1 828	-	-
May	73 506	69 308	5 258	34 664	21 462	271	29 115	4 198	352	3 846	3 102	-	-
Jun	72 998	68 468	5 189	33 736	20 737	266	29 278	4 530	330	4 200	3 457	-	-
Jul	80 521	76 691	5 450	32 309	19 492	257	38 675	3 830	347	3 483	2 729	-	-
Aug	82 319	78 723	5 427	32 436	19 531	248	40 612	3 596	368	3 228	2 481	-	-
Sep	90 292	86 694	5 342	33 049	17 625	240	48 064	3 598	384	3 214	2 415	-	-
Oct	92 489	89 043	5 232	31 707	16 468	250	51 855	3 445	303	3 121	2 344	-	21
Nov	82 618	79 187	5 205	25 963	15 917	260	47 759	3 431	351	3 080	2 289	-	-
Dec	74 812	71 818	4 879	26 100	16 589	270	40 568	2 994	344	2 650	1 654	-	-
12 *Jan*	83 866	80 757	4 579	26 278	16 551	278	49 622	3 109	418	2 691	1 669	-	-
Feb	77 968	74 218	4 514	28 320	15 637	285	41 098	3 750	384	3 366	2 357	-	-
Mar	66 030	62 163	4 624	26 246	14 407	293	31 001	3 867	337	3 530	2 510	-	-
Apr	70 781	66 910	4 297	24 991	13 798	308	37 314	3 871	330	3 542	2 512	-	-
May	47 884	44 695	4 489	20 948	9 923	324	18 933	3 189	223	2 967	1 655	-	-
Jun	39 924	37 204	4 399	18 438	7 758	339	14 028	2 721	216	2 504	1 219	-	-
Jul	35 267	32 356	4 088	18 893	8 031	339	9 035	2 910	209	2 701	1 370	-	-
Aug	33 200	30 562	3 924	18 555	7 720	339	7 742	2 638	222	2 416	1 119	-	-
Sep P	30 245	27 609	4 123	17 409	8 000	339	5 738	2 635	183	2 453	1 199	-	-

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

6.11 Assets. Rest of the world

EUR millions

		Total	of which: Euro	Loans: Total	Loans: of which Euro	Securities other than shares: Total	Securities other than shares: of which Euro	Shares and other equity
		1=3+5+7	2	3	4	5	6	7
06		184 098	77 027	97 593	58 961	50 442	18 066	36 063
07		211 174	86 140	119 296	69 640	43 938	16 500	47 940
08		208 634	74 198	111 208	53 755	48 621	20 443	48 805
09		216 956	84 916	115 688	67 759	47 981	17 157	53 287
10		224 078	91 957	128 476	80 553	40 034	11 404	55 568
11		244 897	95 277	132 766	86 044	44 326	9 233	67 806
11 *Apr*		224 216	...	124 634	84 230	36 067	...	63 515
May		232 821	...	132 208	86 548	36 884	...	63 728
Jun		232 585	98 582	130 581	88 529	35 794	10 053	66 209
Jul		228 980	...	125 187	84 322	37 003	...	66 790
Aug		228 185	...	125 056	85 731	36 460	...	66 669
Sep		230 054	92 602	126 815	83 363	36 474	9 238	66 765
Oct		230 520	...	126 411	84 760	37 230	...	66 879
Nov		236 332	...	127 944	84 947	41 100	...	67 288
Dec		244 897	95 277	132 766	86 044	44 326	9 233	67 806
12 *Jan*		244 471	...	131 075	87 210	45 098	...	68 298
Feb		250 103	...	133 419	90 618	48 216	...	68 468
Mar		262 308	115 931	146 107	102 230	48 400	13 701	67 801
Apr		264 973	...	148 163	103 961	48 652	...	68 158
May		276 691	...	158 657	110 274	49 876	...	68 158
Jun		282 899	127 990	162 974	116 340	51 789	11 650	68 137
Jul		276 490	...	158 179	112 633	49 601	...	68 710
Aug		269 288	...	151 453	109 338	48 616	...	69 219
Sep	P	264 452	...	147 701	106 038	48 334	...	68 417

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

6.12 Liabilities. Rest of the world and not allocated

EUR millions

		Rest of the world: deposits: Total	of which: Euro	Overnight with agreed maturity and redeemable at notice	of which: Up to 2 years	Repos	Not allocated (liabilities other than deposits and money market fund shares): Total	of which: Euro	Up to 2 years	Debt securities issued: Total	of which: Euro	Other liabilities: Total	of which: Euro
		1	2	3	4	5	6	7	8	9	10	11	12
06		195 937	96 107	184 928	142 964	11 009	797 637	422 260	75 851	352 634	332 112	187 408	...
07		211 871	101 929	197 016	164 463	14 855	938 853	483 858	116 608	426 416	395 035	223 846	...
08		270 024	138 158	253 473	219 315	16 551	1 000 065	483 902	85 595	398 626	369 120	265 774	...
09		262 803	130 240	247 378	205 274	15 425	1 034 413	513 763	68 098	439 877	408 535	217 687	...
10		283 887	204 453	204 539	174 250	79 349	1 068 667	506 999	36 236	432 892	403 344	239 819	...
11		249 056	198 197	171 879	111 048	77 177	1 221 698	521 890	53 700	434 512	413 144	297 896	...
11 *Apr*		280 901	212 573	202 312	148 118	78 589	1 066 676	524 236	38 927	444 372	421 505	230 193	...
May		279 877	214 823	205 335	151 235	74 543	1 091 864	520 916	39 231	441 632	417 932	228 668	...
Jun		292 429	230 071	201 726	148 071	90 703	1 108 538	517 467	37 972	436 941	413 563	232 698	...
Jul		273 812	215 805	188 735	133 011	85 077	1 134 423	513 678	36 743	432 631	408 761	249 387	...
Aug		271 326	216 699	184 308	127 352	87 018	1 156 687	510 933	35 451	429 571	406 519	266 321	...
Sep		272 252	220 930	183 305	123 858	88 947	1 181 370	506 133	33 524	424 836	400 962	288 336	...
Oct		259 584	209 345	182 566	123 380	77 018	1 184 523	511 648	40 722	428 984	405 728	283 841	...
Nov		256 340	207 494	176 202	116 810	80 138	1 183 420	512 899	44 335	429 546	406 679	284 252	...
Dec		249 056	198 197	171 879	111 048	77 177	1 221 698	521 890	53 700	434 512	413 144	297 896	...
12 *Jan*		243 661	198 755	173 398	109 577	70 264	1 259 209	532 370	58 382	445 178	424 242	315 203	...
Feb		230 102	182 887	174 695	111 588	55 407	1 243 501	531 798	65 195	444 528	423 823	298 821	...
Mar		220 357	172 509	172 709	108 656	47 648	1 231 573	529 591	71 133	441 952	421 526	291 135	...
Apr		215 246	170 780	173 851	108 917	41 395	1 230 965	520 396	71 632	432 179	411 926	300 656	...
May		217 522	172 660	171 691	102 607	45 831	1 262 858	512 835	73 825	423 927	403 477	342 777	...
Jun		211 327	166 779	171 940	102 000	39 387	1 240 002	502 368	75 323	410 702	392 161	321 125	...
Jul		198 487	155 793	166 736	97 000	31 751	1 260 791	503 346	79 314	410 441	392 906	338 987	...
Aug		187 722	148 969	159 709	89 388	28 013	1 258 096	501 830	78 519	408 354	391 623	335 257	...
Sep	P	194 349	153 787	163 544	93 745	30 805	1 257 659	495 753	75 887	401 111	385 951	333 047	...

NOTES TO THE TABLES OF CHAPTER 6

Table 6.A

a. Monetary analysis requires that coins (which are issued by the State, i.e. they are a liability of the State) should appear under Banco de España liabilities, so as to be able to calculate cash in circulation. The counterpart of this formal entry is under receivables on the asset side. Here both entries have been eliminated, their presence being meaningless when, as in this case, it is sought to reflect the financial position of the Banco de España.
b. Valuation, hierarchy and other adjustments. See breakdown in tables 7.A and 8.A.
c. According to ESA 95, gold and SDRs are not liabilities of any sector.

Table 6.B

a. Monetary analysis requires that coins (which are issued by the State, i.e. they are a liability of the State) should appear under Banco de España liabilities, so as to be able to calculate cash in circulation. The counterpart of this formal entry is under receivables on the asset side. Here both entries have been eliminated, their presence being meaningless when, as in this case, it is sought to reflect the financial position of the Banco de España.
b. Valuation, hierarchy and other adjustments. See breakdown in tables 7.B and 8.B.

Table 6.1

a. See breakdown in tables 6.3 and 6.4.
b. See breakdown in tables 6.5 and 6.6.
c. See breakdown in table 6.11.

Table 6.2

a. A breakdown of this column can be found in table 6.12.
b. A breakdown of this column can be found in table 6.9.

Table 6.3

a. A breakdown of this column can be found in table 6.4.

Table 6.5

a. A breakdown of this column can be found in table 6.6.

Table 6.9

a. A breakdown of this column can be found in table 6.10.

CHAPTER 7 BANCO DE ESPAÑA

7. BANCO DE ESPAÑA
A) Conciliación entre el balance financiero de las CFEE y el balance de los estados UEM

Datos referidos a Junio de 2012

BALANCE ESTADOS UEM / CUENTAS FINANCIERAS	RESIDENTES EN ESPAÑA/ *DOMESTIC (RESIDENTS IN SPAIN)*								RESIDENTES EN OTROS PAISES DE LA UEM/ *RESIDENTS IN OTHER MUMS*							
	Préstamos/ *Loans*			Valores distintos de acciones/ *Securities other than shares*			Instrumentos mercado monetario/ *Money market instruments*	Acciones y otras participaciones/ *Shares and other equity*	Préstamos/ *Loans*			Valores distintos de acciones/ *Securities other than shares*			Instrumentos mercado monetario/ *Money market instruments*	Acciones y otras participaciones/ *Shares and other equity*
	IFM/ *MFIs*	AAPP/ *GG*	OSR/ *ORS*	IFM/ *MFIs*	AAPP/ *GG*	OSR/ *ORS*			IFM/ *MFIs*	AAPP/ *GG*	OSR/ *ORS*	IFM/ *MFIs*	AAPP/ *GG*	OSR/ *ORS*		
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
TOTAL ACTIVO BALANCE UEM (=I+II)	**407 830**	**2 915**	**188**	**17 371**	**28 520**	**4 667**		**19**	**4 785**			**833**	**46 600**			**940**
I. ACTIVOS no incluídos en CFEE																
Activos fijos																
Moneda en circulación (b)																
II. ACTIVOS FINANCIEROS incluídos en CFEE	**407 830**	**2 915**	**188**	**17 371**	**28 520**	**4 667**		**19**	**4 785**			**833**	**46 600**			**940**
AF.1 ORO MONETARIO Y D.E.G.																
Por instrumentos																
Oro monetario																
Derechos Especiales de Giro																
Por sectores de contrapartida (a)																
AF.2 EFECTIVO Y DEPÓSITOS	**407 830**								**4 785**							
Por instrumentos																
Efectivo																
Otros depósitos	407 830								4 785							
Por sectores de contrapartida																
Instituciones financieras	*407 830*															
Instituciones financieras monetarias	*407 830*															
Resto del mundo									*4 785*							
AF.3 VALORES DISTINTOS DE ACCIONES				**17 371**	**28 520**	**4 667**						**833**	**46 600**			
Por instrumentos																
Valores a corto plazo					1 082											
Valores a largo plazo				17 371	27 437	4 667						833	46 600			
Derivados																
Por sectores de contrapartida																
Instituciones financieras				*17 371*		*4 667*										
Instituciones financieras monetarias				*17 371*												
Instituciones financieras no monetarias						*4 667*										
Sociedades no financieras																
Administraciones Públicas					*28 520*											
Resto del mundo												*833*	*46 600*			
AF.4 PRÉSTAMOS		**2 915**	**188**													
Por instrumentos																
Préstamos a largo plazo		2 915	188													
Por sectores de contrapartida																
Sociedades no financieras																
Administraciones Públicas		*2 915*														
Hogares e instituciones sin fines de lucro			*188*													
AF.5 ACCIONES Y OTRAS PARTICIPACIONES								**19**								**940**
Por instrumentos																
Acciones								19								
Otras participaciones																940
Por sectores de contrapartida																
Instituciones financieras								*19*								
Instituciones financieras no monetarias								*19*								
Resto del mundo																*940*
AF.7 OTRAS CUENTAS PENDIENTES DE COBRO																
AF.79 Otras cuentas ptes. de cobro excl. cdtos comerc.																

June 2012 data

Millones de euros

RESIDENTES EN EL RESTO DEL MUNDO/ *RESIDENTS IN THE REST OF THE WORLD*			RESTO DE ACTIVOS/ *REMAINING ASSETS*				SUB TOTAL	AJUSTES CFEE/ *FASE's ADJUSTMENTS*			TOTAL CFEE/ *TOTAL FASE*	EMU's BALANCE SHEET / FINANCIAL ACCOUNTS
Prés-tamos/ *Loans*	Valores dis tintos de acciones/ *Securities other than shares*	Acciones y otras partici-paciones/ *Shares and other equity*	Oro/ *Gold* (a)	Tenencias de DEG/ *SDRs holdings* (a)	FMI/ *IMF*	Resto/ *Rest*	24=1a23/ 24=1to23	Total 25=26+27	Jerarqui-zación de fuentes y otros/ *Hierar-chy ad-justments and others* 26	Valo-ra-ción/ *Va-luation* 27	28=24+25	
17	18	19	20	21	22	23						
143	**24 339**	**25**	**11 287**	**3 225**	**2 896**	**7 469**	**564 053**					**TOTAL ASSETS EMU's BALANCE SHEET (=I+II)**
...						**3 928**	**3 928**					**I. ASSETS not included in FASE**
						264	264					Fixed assets
						3 664	3 664					Coins in circulation (b)
143	**24 339**	**25**	**11 287**	**3 225**	**2 896**	**3 541**	**560 125**	**-34**	**-19**	**-14**	**560 091**	**II. OUTSTANDING FINANCIAL ASSETS included in FASE**
			11 287	**3 225**			**14 512**				**14 512**	**AF.1 MONETARY GOLD AND SDRs**
												By instrument
			11 287				11 287				11 287	Monetary gold
				3 225			3 225				3 225	Special Drawing Rights
												By counterpart sector (a)
143					**2 896**	**0**	**415 654**				**415 654**	**AF.2 CURRENCY AND DEPOSITS**
												By instrument
						0	0				0	Currency
143					2 896		415 654				415 654	Other deposits
												By counterpart sector
							407 830				*407 830*	*Financial institutions*
							407 830				*407 830*	*Monetary financial institutions*
143					*2 896*	*0*	*7 824*				*7 824*	*Rest of the world*
	24 339						**122 331**	**-14**		**-14**	**122 316**	**AF.3 SECURITIES OTHER THAN SHARES**
												By instrument
							1 082				1 082	Short-term securities
	24 339						121 248				121 248	Long-term securities
								-14		-14	-14	Derivatives
												By counterpart sector
							22 038				*22 038*	*Financial institutions*
							17 371				*17 371*	*Monetary financial institutions*
							4 667				*4 667*	*Non-monetary financial institutions*
												Non-financial corporations
							28 520				*28 520*	*General government*
	24 339						*71 772*	*-14*		*-14*	*71 758*	*Rest of the world*
							3 103				**3 103**	**AF.4 LOANS**
												By instrument
							3 103				3 103	Long-term loans
												By counterpart sector
												Non-financial corporations
							2 915				*2 915*	*General government*
							188				*188*	*Households and non-profit institutions*
		25					**984**	**-19**	**-19**		**965**	**AF.5 SHARES AND OTHER EQUITY**
												By instrument
							19	-19	-19			Shares
		25					965				965	Other equity
												By counterpart sector
							19	*-19*	*-19*			*Financial institutions*
							19	*-19*	*-19*			*Non-monetary financial institutions*
		25					*965*				*965*	*Rest of the world*
						3 541	**3 541**	**0**		**0**	**3 541**	**AF.7 OTHER ACCOUNTS RECEIVABLE**
						3 541	3 541	0		0	3 541	AF.79 Other accounts receivable excluding trade credits

EUR millions

7. BANCO DE ESPAÑA
B) Conciliación entre el balance financiero de las CFEE y el balance de los estados UEM

Datos referidos a Junio de 2012

BALANCE / CUENTAS FINANCIERAS	RESIDENTES EN ESPAÑA/ *DOMESTIC (RESIDENTS IN SPAIN)*			RESIDENTES EN OTROS PAÍSES DE LA UME/*RESIDENTS IN OTHER MUMS*			RESIDENTES EN EL RESTO DEL MUNDO/ *RESIDENTS IN THE REST OF THE WORLD*
	Depósitos/*Deposits*			Depósitos/*Deposits*			
	IFM/ *MFIs*	AAPP/ *GG*	OSR/ *ORS*	IFM/ *MFIs* (d)	AAPP/ *GG*	OSR/ *ORS*	Depósitos/ *Deposits*
	1	2	3	4	5	6	7
TOTAL PASIVOS BALANCE UEM (=I+II)	**45 344**	**7 426**	**422**	**382 376**			**275**
I. PASIVOS no incluídos en CFEE							**...**
Moneda en circulación (b)							
II. PASIVOS incluídos en CFEE.	**45 344**	**7 426**	**422**	**382 376**			**275**
AF.2 EFECTIVO Y DEPÓSITOS	**45 344**	**7 426**	**422**	**382 376**			**275**
* Por instrumentos							
Efectivo							
Depósitos transferibles		7 426	422				
Otros depósitos	45 344			382 376			275
* Por sectores de contrapartida							
Sociedades no financieras			*276*				
Instituciones financieras	*45 344*		*143*				
Instituciones financieras monetarias	*45 344*						
Instituciones financieras no monetarias			*143*				
Administraciones Públicas		*7 426*					
Hogares e instituciones sin fines de lucro			*3*				
Resto del mundo				*382 376*			*275*
AF.5 ACCIONES Y OTRAS PARTICIPACIONES							
* Por instrumentos							
Otras participaciones							
* Por sectores de contrapartida							
Administraciones Públicas							
AF.7 OTRAS CUENTAS PENDIENTES DE PAGO.							
AF.79 Otras cuentas ptes. de pago excl. créditos comerc.							
* **Pro memoria:**							
* **Activos financieros netos** (Activos financieros menos pasivos de las CFEE)							

June 2012 data

7B. Liabilities

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

Millones de euros

RESTO DE PASIVOS/ *REMAINING LIABILITIES*					SUB TOTAL	AJUSTES CFEE/ *FASE's ADJUSTMENTS*			TOTAL CFEE/ *TOTAL FASE*	EMU's BALANCE SHEET / FINANCIAL ACCOUNTS
Efectivo en circulación/ *Cash put in circulation*	Instrumentos del mercado monetario/ *Money Markets Instruments*	Acciones y otras participaciones/ *Shares and other equity*	DEG asignados/ *SDR Allocations* (c)	Resto/ *Rest*		Total	Jerarquización de fuentes y otros/ *Hierarchy adjustments and others*	Valoración/ *Valuation*		
8	9	10	11	12	13=1a12/ 13=1to12	14=15+16	15	16	17=13+14	
101 247		**22 759**	**3 409**	**795**	**564 053**					**TOTAL LIABILITIES EMU's BALANCE SHEET (=I+II)**
3 664					**3 664**					**I. LIABILITIES not included in FASE**
3 664					3 664					Coins in circulation (b)
97 583		**22 759**	**3 409**	**795**	**560 389**	**-14**		**-14**	**560 375**	**II. OUTSTANDING LIABILITIES included in FASE**
97 583					**533 426**				**533 426**	**AF.2 CURRENCY AND DEPOSITS**
										By instrument
97 583					97 583				97 583	Currency
					7 847				7 847	Transferable deposits
					427 995				427 995	Other deposits
										By counterpart sector
8 074					*8 350*				*8 350*	*Non-financial corporations*
6 658					*52 144*				*52 144*	*Financial institutions*
6 658					*52 001*				*52 001*	*Monetary financial institutions*
					143				*143*	*Non-monetary financial institutions*
					7 426				*7 426*	*General government*
82 851					*82 854*				*82 854*	*Households and non-profit institutions*
					382 652				*382 652*	*Rest of the world*
		22 759	**3 409**		**26 168**				**26 168**	**AF.5 SHARES AND OTHER EQUITY**
										By instrument
		22 759	3 409		26 168				26 168	Other equity
										By counterpart sector
		22 759	*3 409*		*26 168*				*26 168*	*General government*
				795	**795**	**-14**		**-14**	**781**	**AF.7 OTHER ACCOUNTS PAYABLE**
				795	795	-14		-14	781	AF.79 Other accounts payable excluding trade credits
										Memorandum item
					-264	**-19**	**-19**		**-284**	Net financial assets **(FASE's financial assets minus liabilities)**

EUR millions

7. BANCO DE ESPAÑA
B) Reconciliation between FASE's financial balance sheet and EMU's balance sheet

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

Datos referidos a Septiembre de 2012 *Millones de euros*

	ACTIVO	Serie en cuadro y columna/ *Time series in table and column*			ASSETS
1	**A. RESIDENTES EN ESPAÑA**	**7.1/2**	**445 226**	1	**A. DOMESTIC**
2	**2. Préstamos y créditos**	**7.3/2**	**390 777**	2	**2. Loans**
3	2e. Del cual: euros	7.3/3	386 871	3	2e. Of which: euro
4	*IFM*	*7.3/4*	*387 676*	*4*	*MFIs*
5	2e. Del cual: euros	7.3/5	383 771	5	2e. Of which: euro
6	*Administraciones Públicas*	*7.3/6*	*2 915*	*6*	*General government*
7	2e. Del cual: euros	7.3/7	2 915	7	2e. Of which: euro
8	*Otros residentes*	*7.3/8*	*186*	*8*	*Other resident sectors*
9	2e. Del cual: euros	7.3/9	186	9	2e. Of which: euro
10	**3. Valores distintos de acciones y participaciones**	**7.3/10**	**54 432**	10	**3. Securities other than shares**
11	3e. Del cual: euros	7.3/11	54 432	11	3e. Of which: euro
12	*IFM*	*7.4/3*	*18 206*	*12*	*MFIs*
13	3e. Del cual: euros	7.4/4	18 206	13	3e. Of which: euro
14	*Administraciones Públicas*	*7.4/6*	*30 887*	*14*	*General government*
15	3e. Del cual: euros	7.4/7	30 887	15	3e. Of which: euro
16	*Otros residentes*	*7.4/8*	*5 339*	*16*	*Other resident sectors*
17	3e. Del cual: euros	7.4/9	5 339	17	3e. Of which: euro
18	**5. Acciones y participaciones**	**7.3/13**	**18**	18	**5. Shares and other equity**
19	*IFM*	-	-	*19*	*MFIs*
20	*Otros residentes*	-	*18*	*20*	*Other resident sectors*
21	**B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO**	**7.1/3**	**50 537**	21	**B. OTHER EURO AREA COUNTRIES**
22	**2. Préstamos y créditos**	**7.5/2**	**4 785**	22	**2. Loans**
23	2e. Del cual: euros	7.5/3	4 785	23	2e. Of which: euro
24	*IFM*	*7.5/4*	*4 785*	*24*	*MFIs*
25	2e. Del cual: euros	7.5/5	4 785	25	2e. Of which: euro
26	*Administraciones Públicas*	*7.5/6*	-	*26*	*General government*
27	2e. Del cual: euros	7.5/7	-	27	2e. Of which: euro
28	*Otros residentes*	*7.5/8*	-	*28*	*Other resident sectors*
29	2e. Del cual: euros	7.5/9	-	29	2e. Of which: euro
30	**3. Valores distintos de acciones y participaciones**	**7.5/10**	**44 812**	30	**3. Securities other than shares**
31	3e. Del cual: euros	7.5/11	44 812	31	3e. Of which: euro
32	*IFM*	*7.6/3*	*773*	*32*	*MFIs*
33	3e. Del cual: euros	7.6/4	773	33	3e. Of which: euro
34	*Administraciones Públicas*	*7.6/6*	*44 038*	*34*	*General government*
35	3e. Del cual: euros	7.6/7	44 038	35	3e. Of which: euro
36	*Otros residentes*	*7.6/8*	-	*36*	*Other resident sectors*
37	3e. Del cual: euros	7.6/9	-	37	3e. Of which: euro
38	**4. Participaciones en FMM**	**7.5/12**	**-**	38	**4. Money market fund shares/units**
39	*IFM*	-	-	*39*	*MFIs*
40	4e. Del cual: euros	-	-	40	4e. Of which: euro
41	**5. Acciones y participaciones**	**7.5/13**	**940**	41	**5. Shares and other equity**
42	*IFM*	-	*940*	*42*	*MFIs*
43	*Otros residentes*	-	-	*43*	*Other resident sectors*
44	**C. RESTO DEL MUNDO**	**7.1/4**	**22 050**	44	**C. REST OF THE WORLD**
45	**2. Préstamos y créditos**	**7.11/3**	**159**	45	**2. Loans**
46	2e. Del cual: euros	7.11/4	-	46	2e. Of which: euro
47	**3. Valores distintos de acciones y participaciones**	**7.11/5**	**21 866**	47	**3. Securities other than shares**
48	3e. Del cual: euros	7.11/6	812	48	3e. Of which: euro
49	**5. Acciones y participaciones**	**7.11/7**	**25**	49	**5. Shares and other equity**
50	5e. Del cual: euros	-	-	50	5e. Of which: euro

September 2012 data *EUR millions*

7.C Balance sheet **7. BANCO DE ESPAÑA**

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

Datos referidos a Septiembre de 2012 *Millones de euros*

		Serie en cuadro y columna/ *Time series in table and column*			
	ACTIVO (continuación)				**ASSETS (continued)**
51	**D. SIN CLASIFICAR**	**7.1/5**	**55 748**	**51**	**D. UNCLASSIFIED**
52	**1. Efectivo (todas las monedas)**	**7.1/10**	**0**	**52**	**1. Cash (all currencies)**
53	1e. Del cual: euros	-	-	53	1e. Of which: euro
54	**6. Activo fijo**	**7.1/11**	**266**	**54**	**6. Fixed assets**
55	**7. Otros activos**	**7.1/12**	**55 482**	**55**	**7. Remaining assets**
56	7e. Del cual: euros	-	-	56	7e. Of which: euro
57	7.1. Oro y derechos en oro	7.11/9	12 471	57	7.1. Gold & gold receivable
58	7.2. Tenencias de DEG	7.11/10	3 195	58	7.2. SDRs holdings
59	7.3. Posición de reserva y otros activos en el FMI	7.11/11	2 966	59	7.3. Reserve position in the IMF and other assets vis-a-vis IMF
60	7.4. Resto de activos	7.11/12	36 851	60	7.4. Rest of assets
61	**TOTAL ACTIVO.**	**7.1/1**	**573 561**	**61**	**TOTAL ASSETS**
62	**e. euros**	**7.1/13**	**492 935**	**62**	**e. euro**
63	**x. Monedas distintas del euro**	**7.1/14**	**43 775**	**63**	**x. Other currencies**
64	**n/c Sin clasificar**	**7.1/15**	**36 851**	**64**	**n/c Unclassified**
	PRO MEMORIA:				**PRO MEMORIA:**
65	Activos en euros frente al resto del mundo (46+48+50)	7.11/2	812	65	Claims on rest of the world in euro (46+48+50)
66	Activos en monedas distintas del euro frente a residentes en otros países de la zona euro (22-23+30-31+38-40)	7.5/14	0	66	Claims on residents in other euro area countries in foreign currencies (22-23+30-31+38-40)
67	Activos de reserva	16.25/1	40 193	67	Reserve assets
68	**TOTAL (65 a 67)**	**...**	**41 006**	**68**	**TOTAL (65 a 67)**

September 2012 data *EUR millions*

7.C Balance sheet **7. BANCO DE ESPAÑA**

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

Datos referidos a Septiembre de 2012 *Millones de euros*

	PASIVO	Serie en cuadro y columna/ *Time series in table and column*			LIABILITIES
1	**A. RESIDENTES EN ESPAÑA**	**7.2/2**	**42 512**	1	**A. DOMESTIC**
2	**9. Depósitos**	**7.7/1**	**42 512**	2	**9. Deposits**
3	9e. Del cual: euros	7.7/2	42 511	3	9e. Of which: euro
4	*IFM*	*7.7/3*	*38 629*	*4*	*MFIs*
5	9e. Del cual: euros	7.7/4	38 629	5	9e. Of which in euro
6	*Administración Central*	*7.7/5*	*1 608*	*6*	*Central government*
7	9e. Del cual: euros	-	1 608	7	9e. Of which: euro
8	*Otras Administraciones Públicas*	*7.7/6*	*1 314*	*8*	*Other general government*
9	9e. Del cual: euros	7.7/9	1 314	9	9e. Of which: euro
10	*Otros residentes*	*7.7/7*	*961*	*10*	*Other resident sectors*
11	9e. Del cual: euros	7.8/2	960	11	9e. Of which: euro
12	**B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO**	**7.2/3**	**400 141**	12	**B. OTHER EURO AREA COUNTRIES**
13	**9. Depósitos**	**7.9/1**	**400 141**	13	**9. Deposits**
14	9e. Del cual: euros	7.9/2	400 141	14	9e. Of which: euro
15	*IFM*	*7.9/3*	*400 141*	*15*	*MFIs*
16	9e. Del cual: euros	7.9/4	400 141	16	9e. Of which: euro
17	*Administración Central*	*7.9/5*	-	*17*	*Central government*
18	9e. Del cual: euros	-	-	18	9e. Of which: euro
19	*Otras Administraciones Públicas*	*7.9/6*	-	*19*	*Other general government*
20	9e. Del cual: euros	7.9/9	-	20	9e. Of which: euro
21	*Otros residentes*	*7.9/7*	-	*21*	*Other resident sectors*
22	9e. Del cual: euros	7.10/2	-	22	9e. Of which: euro
23	**C. RESTO DEL MUNDO**	**7.2/4**	**315**	23	**C. REST OF THE WORLD**
24	**9. Depósitos**	**7.12/1**	**315**	24	**9. Deposits**
25	9e. Del cual: euros	7.12/2	315	25	9e. Of which: euro
26	**D. SIN CLASIFICAR**	**7.2/5**	**130 593**	26	**D. UNCLASSIFIED**
27	**8. Billetes y monedas (a)**	**7.2/6**	**101 137**	27	**8. Notes and coins (a)**
28	**11. Valores distintos de acciones y participaciones**	**7.2/10**	**-**	28	**11. Debt securities issued**
29	11e. Del cual: euros	-	-	29	11e. Of which: euro
30	**13. Capital y reservas**	**7.2/11**	**25 453**	30	**13. Capital and reserves**
31	**14. Otros pasivos**	**7.2/12**	**4 003**	31	**14. Remaining liabilities**
32	14e. Del cual: euros	7.12/7	-	32	14e. Of which: euro
33	14.1. Del cual: DEG asignados	7.12/8	3 374	33	14.1. Of which: Allocated SDRs
34	**TOTAL PASIVO.**	**7.2/1**	**573 561**	34	**TOTAL LIABILITIES**
35	**e euro**	**7.2/13**	**544 104**	35	**e euro**
36	**x Monedas distintas del euro**	**7.2/14**	**3 375**	36	**x Other currencies**
37	**s/c Sin clasificar**	**7.2/15**	**26 082**	37	**n/c Unclassified**

September 2012 data *EUR millions*

7.C Balance sheet **7. BANCO DE ESPAÑA**

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

EUR millions

	Total	By residence				By instrument							By currency		
		Domestic (a)	Other euro area countries (b)	Rest of the world (c)	Not classified issuers	Loans	Securities other than shares	Money market fund shares/ units	Shares and other equity	Cash (all currencies)	Fixed assets	Remaining assets (c)	Euro	Currencies other than the euro	Unclassified
	=13 a 15 =6 a 12 1=2a5	2	3	4	5=10a12	6	7	8	9	10	11	12	13	14	15
06	140 158	39 794	76 075	11 986	12 303	60 716	66 658	-	480	1	210	12 092	119 517	15 691	4 950
07	177 554	90 783	63 513	11 907	11 350	84 629	81 086	-	489	0	230	11 120	156 921	15 248	5 385
08	211 483	121 588	65 896	10 465	13 534	111 215	86 246	-	487	1	236	13 298	181 708	22 972	6 803
09	219 804	122 981	62 737	9 228	24 859	100 834	93 398	-	714	0	240	24 619	186 973	19 270	13 561
10	204 887	103 201	56 056	10 190	35 440	70 748	97 851	-	849	0	255	35 185	160 419	23 621	20 847
11	358 108	227 634	60 631	20 085	49 758	181 022	126 341	-	987	0	269	49 489	285 127	40 313	32 668
11 *Apr*	200 152	96 510	55 789	9 325	38 528	62 230	98 545	-	849	0	260	38 268	153 402	22 713	24 037
May	205 613	99 687	55 698	9 651	40 578	65 018	99 171	-	847	0	262	40 315	156 490	23 475	25 648
Jun	197 522	92 388	54 862	9 650	40 622	57 097	98 956	-	847	0	273	40 349	148 366	23 229	25 927
Jul	219 851	111 922	54 008	11 102	42 818	75 586	100 600	-	847	0	276	42 542	167 050	25 680	27 121
Aug	240 041	125 863	57 704	11 064	45 410	86 439	107 345	-	847	0	277	45 133	184 687	26 723	28 631
Sep	248 635	132 094	57 703	11 785	47 053	88 750	111 987	-	845	0	276	46 777	190 916	27 278	30 441
Oct	271 650	153 298	57 844	12 303	48 205	108 945	113 655	-	845	0	276	47 929	212 261	27 912	31 477
Nov	296 124	169 932	59 914	16 541	49 737	124 801	120 741	-	845	0	268	49 469	230 958	32 851	32 315
Dec	358 108	227 634	60 631	20 085	49 758	181 022	126 341	-	987	0	269	49 489	285 127	40 313	32 668
12 *Jan*	353 005	221 810	59 962	19 816	51 417	173 863	126 737	-	987	0	267	51 150	278 645	40 994	33 366
Feb	392 055	262 255	58 229	19 400	52 172	214 582	124 315	-	987	0	267	51 904	317 441	40 433	34 182
Mar	499 498	372 306	56 140	19 449	51 603	325 768	121 140	-	987	0	267	51 336	428 251	36 958	34 289
Apr	496 475	370 233	53 839	19 798	52 606	324 822	118 061	-	987	0	265	52 340	424 845	36 507	35 122
May	523 354	396 121	53 571	21 387	52 274	351 224	118 871	-	984	0	265	52 009	450 446	38 433	34 475
Jun	590 096	461 510	53 159	24 506	50 920	415 861	122 331	-	984	0	264	50 656	512 965	43 883	33 248
Jul	600 214	473 434	51 871	23 128	51 781	426 587	120 861	-	984	0	269	51 512	519 059	47 845	33 310
Aug	603 283	476 522	50 775	22 566	53 420	428 330	120 548	-	984	0	267	53 153	521 080	47 163	35 040
Sep	573 561	445 226	50 537	22 050	55 748	395 721	121 110	-	983	0	266	55 482	492 935	43 775	36 851

See notes at the end of the chapter

EUR millions

	Total	By residence				By instrument							By currency			Memo item: cash put into circulation by the Banco de España (f)
		Domestic (a)	Other euro area countries (b)	Rest of the world (c)	Not - classified holders	Notes and coins			Deposits	Securities other than shares	Capital and reserves	Remaining liabilities (c)	Euro	Currencies other than the euro	Unclassified	
						Total	Notes (d)	Coins (e)								
	6 a 11= 1=2 a 5=	2	3	4	5=6+8 a 11	6	7	8	9	10	11	12	13	14	15	16
06	140 158	38 064	-	281	101 813	65 929	62 865	3 064	38 345	-	10 680	25 204	128 231	497	11 430	90 042
07	177 554	72 678	3 275	275	101 326	70 920	67 613	3 307	76 228	-	11 384	19 023	164 933	439	12 182	88 823
08	211 483	74 861	34 989	244	101 389	79 438	76 018	3 420	110 094	-	13 780	8 171	196 584	403	14 496	86 563
09	219 804	67 816	41 135	265	110 589	91 741	88 274	3 468	109 215	-	15 319	3 529	200 955	3 080	15 770	84 067
10	204 887	36 454	50 922	401	117 110	95 502	91 918	3 584	87 777	-	17 925	3 684	183 277	3 274	18 336	80 141
11	358 110	56 506	174 979	382	126 243	100 710	97 025	3 685	231 867	-	21 440	4 094	332 573	3 359	22 178	74 256
11 *Apr*	200 152	46 838	37 533	469	115 312	94 710	91 100	3 610	84 840	-	16 956	3 645	179 548	3 086	17 517	76 290
May	205 613	35 594	53 063	396	116 561	95 123	91 493	3 630	89 053	-	17 885	3 552	184 174	3 148	18 291	75 019
Jun	197 522	34 385	45 361	372	117 404	96 116	92 475	3 641	80 118	-	17 650	3 638	176 232	3 131	18 159	75 748
Jul	219 851	42 966	56 671	480	119 734	97 096	93 428	3 668	100 117	-	18 716	3 923	197 211	3 172	19 468	75 468
Aug	240 041	41 070	78 224	399	120 348	96 466	92 784	3 681	119 693	-	20 283	3 599	216 158	3 151	20 733	73 338
Sep	248 635	37 777	88 620	399	121 839	97 300	93 607	3 693	126 796	-	20 841	3 699	224 094	3 272	21 270	72 492
Oct	271 650	40 316	108 487	415	122 432	98 066	94 375	3 691	149 219	-	20 607	3 759	247 283	3 204	21 163	72 037
Nov	296 124	35 369	137 178	420	123 157	98 436	94 749	3 687	172 967	-	20 869	3 851	271 401	3 271	21 451	71 958
Dec	358 110	56 506	174 979	382	126 243	100 710	97 025	3 685	231 867	-	21 440	4 094	332 573	3 359	22 178	74 256
12 *Jan*	353 005	43 185	183 786	535	125 499	98 549	94 865	3 683	227 506	-	23 180	3 770	326 053	3 330	23 621	71 305
Feb	392 055	54 772	211 425	505	125 353	98 379	94 699	3 680	266 702	-	23 212	3 763	365 079	3 275	23 702	70 629
Mar	499 498	98 332	276 033	463	124 669	98 651	94 985	3 666	374 828	-	22 005	4 013	473 478	3 284	22 736	70 958
Apr	496 475	68 018	302 841	444	125 172	99 070	95 412	3 657	371 302	-	22 163	3 940	470 370	3 320	22 785	70 297
May	523 354	50 543	345 105	283	127 422	100 063	96 412	3 652	395 931	-	23 367	3 992	495 993	3 445	23 916	72 356
Jun	590 096	53 191	408 420	275	128 210	101 247	97 583	3 664	461 886	-	22 759	4 204	563 131	3 411	23 555	75 203
Jul	600 214	45 520	423 272	840	130 582	101 707	98 033	3 674	469 632	-	24 449	4 425	571 337	3 474	25 402	75 530
Aug	603 283	38 292	434 428	324	130 239	101 568	97 877	3 691	473 044	-	24 748	3 923	574 610	3 414	25 259	73 993
Sep	573 561	42 512	400 141	315	130 593	101 137	97 447	3 690	442 968	-	25 453	4 003	544 104	3 375	26 082	72 037

See notes at the end of the chapter

EUR millions

	Total	Loans								Securities other than shares		Money market fund shares units	Shares and other equity
		of which:		of which:		of which:		of which:		of which:			
		Total	Euro	MFIs	Euro	General government	Euro	Other resident sectors	Euro	Total (a)	Euro (a)		
	12+13 1=2+10+	2	3	4	5	6	7	8	9	10	11	12	13
06	39 794	29 510	29 282	22 094	21 866	7 416	7 416	-	-	10 262	10 262	-	23
07	90 783	79 343	77 206	73 511	71 374	5 832	5 832	-	-	11 414	11 414	-	26
08	121 588	106 766	97 826	101 517	92 577	5 249	5 249	-	-	14 798	14 798	-	25
09	122 981	95 903	95 903	91 238	91 238	4 665	4 665	-	-	27 053	27 053	-	25
10	103 201	65 820	65 820	61 550	61 550	4 082	4 082	187	187	37 359	37 359	-	22
11	227 634	176 131	171 881	172 447	168 196	3 499	3 499	186	186	51 481	51 481	-	22
11 *Apr*	96 510	57 317	57 317	53 634	53 634	3 499	3 499	185	185	39 171	39 171	-	22
May	99 687	60 091	60 091	56 408	56 408	3 499	3 499	184	184	39 576	39 576	-	20
Jun	92 388	52 168	52 168	48 486	48 486	3 499	3 499	183	183	40 200	40 200	-	20
Jul	111 922	70 687	70 687	67 003	67 003	3 499	3 499	185	185	41 216	41 216	-	20
Aug	125 863	81 473	81 473	77 791	77 791	3 499	3 499	183	183	44 370	44 370	-	20
Sep	132 094	83 722	83 722	80 041	80 041	3 499	3 499	183	183	48 353	48 353	-	18
Oct	153 298	103 980	103 980	100 298	100 298	3 499	3 499	183	183	49 300	49 300	-	18
Nov	169 932	119 893	119 893	116 211	116 211	3 499	3 499	183	183	50 021	50 021	-	18
Dec	227 634	176 131	171 881	172 447	168 196	3 499	3 499	186	186	51 481	51 481	-	22
12 *Jan*	221 810	168 936	164 697	165 252	161 013	3 499	3 499	186	186	52 852	52 852	-	22
Feb	262 255	209 585	205 431	205 901	201 746	3 499	3 499	186	186	52 648	52 648	-	22
Mar	372 306	320 844	319 571	317 158	315 885	3 499	3 499	188	188	51 441	51 441	-	22
Apr	370 233	319 920	319 618	316 818	316 515	2 915	2 915	188	188	50 291	50 291	-	22
May	396 121	346 275	345 953	343 173	342 850	2 915	2 915	188	188	49 827	49 827	-	19
Jun	461 510	410 933	408 153	407 830	405 050	2 915	2 915	188	188	50 558	50 558	-	19
Jul	473 434	421 233	413 907	418 130	410 804	2 915	2 915	188	188	52 181	52 181	-	19
Aug	476 522	423 369	416 073	420 267	412 972	2 915	2 915	186	186	53 134	53 134	-	19
Sep	445 226	390 777	386 871	387 676	383 771	2 915	2 915	186	186	54 432	54 432	-	18

See notes at the end of the chapter

EUR millions

	of which:		MFIs			General government		Other residents	
	Total	Euro	of which:			of which:		of which:	
			Total	Euro	Up to 2 years	Total	Euro	Total	Euro
	1	2	3	4	5	6	7	8	9
06	10 262	10 262	1 729	1 729	-	8 533	8 533	-	-
07	11 414	11 414	1 554	1 554	-	9 153	9 153	707	707
08	14 798	14 798	2 218	2 218	76	11 674	11 674	906	906
09	27 053	27 053	8 014	8 014	142	15 130	15 130	3 908	3 908
10	37 359	37 359	14 582	14 582	-	18 440	18 440	4 338	4 338
11	51 481	51 481	18 337	18 337	200	28 129	28 129	5 015	5 015
11 *Apr*	39 171	39 171	14 911	14 911	-	20 163	20 163	4 096	4 096
May	39 576	39 576	14 920	14 920	-	20 444	20 444	4 212	4 212
Jun	40 200	40 200	15 171	15 171	40	20 824	20 824	4 205	4 205
Jul	41 216	41 216	15 488	15 488	40	21 423	21 423	4 304	4 304
Aug	44 370	44 370	16 148	16 148	107	23 813	23 813	4 409	4 409
Sep	48 353	48 353	17 828	17 828	157	25 475	25 475	5 050	5 050
Oct	49 300	49 300	18 130	18 130	173	26 121	26 121	5 050	5 050
Nov	50 021	50 021	17 952	17 952	169	26 997	26 997	5 072	5 072
Dec	51 481	51 481	18 337	18 337	200	28 129	28 129	5 015	5 015
12 *Jan*	52 852	52 852	18 763	18 763	223	28 989	28 989	5 100	5 100
Feb	52 648	52 648	18 496	18 496	259	29 027	29 027	5 124	5 124
Mar	51 441	51 441	17 393	17 393	259	28 866	28 866	5 182	5 182
Apr	50 291	50 291	16 378	16 378	257	28 730	28 730	5 182	5 182
May	49 827	49 827	16 198	16 198	300	28 256	28 256	5 372	5 372
Jun	50 558	50 558	17 371	17 371	353	28 520	28 520	4 667	4 667
Jul	52 181	52 181	18 068	18 068	356	29 122	29 122	4 991	4 991
Aug	53 134	53 134	17 845	17 845	360	30 012	30 012	5 276	5 276
Sep	54 432	54 432	18 206	18 206	410	30 887	30 887	5 339	5 339

7.5 Assets. Other euro area countries

EUR millions

	Total	Loans								Securities other than shares		Money market. fund shares, units	Shares and other equity	Memo item: Claims denominated in currencies other than the euro
		of which:		of which:		of which:		of which:		of which:				
		Total	Euro	MFIs	Euro	General government	Euro	Other resident sector:	Euro	Total (a)	Euro (a)			
	2+10+ 1=12+13	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12	13	14
06	76 075	30 332	29 383	30 332	29 383	-	-	-	-	45 310	45 310	-	433	949
07	63 513	4 793	4 351	4 793	4 351	-	-	-	-	58 283	58 283	-	438	442
08	65 896	4 352	4 351	4 352	4 351	-	-	-	-	61 106	61 106	-	438	0
09	62 737	4 785	4 785	4 785	4 785	-	-	-	-	57 288	57 288	-	663	0
10	56 056	4 786	4 786	4 786	4 786	-	-	-	-	50 469	50 469	-	802	0
11	60 631	4 786	4 786	4 786	4 786	-	-	-	-	54 904	54 904	-	940	0
11 *Apr*	55 789	4 786	4 786	4 786	4 786	-	-	-	-	50 202	50 202	-	802	0
May	55 698	4 785	4 785	4 785	4 785	-	-	-	-	50 111	50 111	-	802	0
Jun	54 862	4 786	4 786	4 786	4 786	-	-	-	-	49 274	49 274	-	802	0
Jul	54 008	4 786	4 786	4 786	4 786	-	-	-	-	48 421	48 421	-	802	0
Aug	57 704	4 786	4 786	4 786	4 786	-	-	-	-	52 116	52 116	-	802	0
Sep	57 703	4 786	4 786	4 786	4 786	-	-	-	-	52 116	52 116	-	802	0
Oct	57 844	4 809	4 809	4 809	4 809	-	-	-	-	52 234	52 234	-	802	0
Nov	59 914	4 786	4 786	4 786	4 786	-	-	-	-	54 327	54 327	-	802	0
Dec	60 631	4 786	4 786	4 786	4 786	-	-	-	-	54 904	54 904	-	940	0
12 *Jan*	59 962	4 787	4 787	4 787	4 787	-	-	-	-	54 235	54 235	-	940	0
Feb	58 229	4 786	4 786	4 786	4 786	-	-	-	-	52 503	52 503	-	940	0
Mar	56 140	4 786	4 786	4 786	4 786	-	-	-	-	50 413	50 413	-	940	0
Apr	53 839	4 786	4 786	4 786	4 786	-	-	-	-	48 113	48 113	-	940	0
May	53 571	4 785	4 785	4 785	4 785	-	-	-	-	47 846	47 846	-	940	0
Jun	53 159	4 785	4 785	4 785	4 785	-	-	-	-	47 434	47 434	-	940	0
Jul	51 871	4 786	4 786	4 786	4 786	-	-	-	-	46 145	46 145	-	940	0
Aug	50 775	4 785	4 785	4 785	4 785	-	-	-	-	45 050	45 050	-	940	0
Sep	50 537	4 785	4 785	4 785	4 785	-	-	-	-	44 812	44 812	-	940	0

See notes at the end of the chapter

7.6 Assets. Other euro area countries: securities othen than shares

EUR millions

	Total	of which:	MFIs			General government		Other resident sectors	
		Euro	of which:			of which:		of which:	
			Total	Euro	Up tp 2 years	Total	Euro	Total	Euro
	1=3+6+8	2=4+7+9	3	4	5	6	7	8	9
06	45 310	45 310	7 253	7 253	143	38 057	38 057	-	-
07	58 283	58 283	7 450	7 450	144	50 833	50 833	-	-
08	61 106	61 106	3 384	3 384	-	57 723	57 723	-	-
09	57 288	57 288	1 567	1 567	-	55 721	55 721	-	-
10	50 469	50 469	996	996	-	49 473	49 473	-	-
11	54 904	54 904	1 002	1 002	-	53 903	53 903	-	-
11 *Apr*	50 202	50 202	996	996	-	49 206	49 206	-	-
May	50 111	50 111	996	996	-	49 114	49 114	-	-
Jun	49 274	49 274	997	997	-	48 276	48 276	-	-
Jul	48 421	48 421	995	995	-	47 426	47 426	-	-
Aug	52 116	52 116	997	997	-	51 119	51 119	-	-
Sep	52 116	52 116	998	998	-	51 118	51 118	-	-
Oct	52 234	52 234	999	999	-	51 235	51 235	-	-
Nov	54 327	54 327	1 000	1 000	-	53 326	53 326	-	-
Dec	54 904	54 904	1 002	1 002	-	53 903	53 903	-	-
12 *Jan*	54 235	54 235	833	833	-	53 403	53 403	-	-
Feb	52 503	52 503	833	833	-	51 670	51 670	-	-
Mar	50 413	50 413	833	833	-	49 580	49 580	-	-
Apr	48 113	48 113	833	833	-	47 280	47 280	-	-
May	47 846	47 846	833	833	-	47 013	47 013	-	-
Jun	47 434	47 434	833	833	-	46 600	46 600	-	-
Jul	46 145	46 145	772	772	-	45 373	45 373	-	-
Aug	45 050	45 050	773	773	-	44 277	44 277	-	-
Sep	44 812	44 812	773	773	-	44 038	44 038	-	-

7.7 Liabilities. Domestic deposits by sector, whith deposits of other general government by instrument

EUR millions

	By sector							Deposits of other general government by instrument						
	Total	Of which: Euro	MFIs Total	MFIs Of which: Euro	General Government: Central government	General Government: Other general government	Other resident sectors (a)	Total	Of which: Euro	Overnight	Of which: With agreed maturity	Of which: Up to 2 years	Redeemable at notice	Repos
	1=3+5a7	2	3	4	5	6=8	7	10+11+ 8=13+14	9	10	11	12	13	14
06	38 064	38 062	20 559	20 559	4 388	10 669	2 448	10 669	10 669	10 669	-	-	-	-
07	72 678	72 676	52 321	52 321	4 194	13 837	2 326	13 837	13 837	13 837	-	-	-	-
08	74 861	74 860	54 315	54 315	7 081	11 690	1 776	11 690	11 690	11 690	-	-	-	-
09	67 816	67 815	35 089	35 089	14 422	16 811	1 493	16 811	16 811	16 811	-	-	-	-
10	36 454	36 453	26 964	26 964	3 633	5 704	153	5 704	5 704	5 704	-	-	-	-
11	56 506	56 504	50 934	50 934	2 097	3 329	147	3 329	3 329	3 329	-	-	-	-
11 *Apr*	46 838	46 837	20 874	20 874	19 417	6 371	176	6 371	6 371	6 371	-	-	-	-
May	35 594	35 593	25 922	25 922	1 981	7 522	170	7 522	7 522	7 522	-	-	-	-
Jun	34 385	34 384	23 746	23 746	2 388	8 086	166	8 086	8 086	8 086	-	-	-	-
Jul	42 966	42 965	32 932	32 932	4 404	5 418	210	5 418	5 418	5 418	-	-	-	-
Aug	41 070	41 069	29 747	29 747	5 215	5 935	173	5 935	5 935	5 935	-	-	-	-
Sep	37 777	37 776	29 786	29 786	4 249	3 556	187	3 556	3 556	3 556	-	-	-	-
Oct	40 316	40 315	30 782	30 782	2 110	7 076	348	7 076	7 076	7 076	-	-	-	-
Nov	35 369	35 368	26 173	26 173	363	8 624	209	8 624	8 624	8 624	-	-	-	-
Dec	56 506	56 504	50 934	50 934	2 097	3 329	147	3 329	3 329	3 329	-	-	-	-
12 *Jan*	43 185	43 184	36 049	36 049	2 031	4 944	160	4 944	4 944	4 944	-	-	-	-
Feb	54 772	54 771	28 670	28 670	19 811	6 149	141	6 149	6 149	6 149	-	-	-	-
Mar	98 332	98 330	74 824	74 824	20 346	3 029	133	3 029	3 029	3 029	-	-	-	-
Apr	68 018	68 017	45 932	45 932	16 082	5 812	193	5 812	5 812	5 812	-	-	-	-
May	50 543	50 542	44 125	44 125	1 817	4 107	494	4 107	4 107	4 107	-	-	-	-
Jun	53 191	53 190	45 344	45 344	2 418	5 008	422	5 008	5 008	5 008	-	-	-	-
Jul	45 520	45 518	37 442	37 442	1 702	5 845	530	5 845	5 845	5 845	-	-	-	-
Aug	38 292	38 291	31 788	31 788	1 841	3 874	789	3 874	3 874	3 874	-	-	-	-
Sep	42 512	42 511	38 629	38 629	1 608	1 314	961	1 314	1 314	1 314	-	-	-	-

See notes at the end of the chapter

7.8 Liabilities. Domestic deposits: other resident sector

EUR millions

	Total	Deposits in euro						Deposits in other currencies					
		Total	Overnight	of which: With agreed maturity	of which: Up to 2 years	Redeemable at notice	Repos	Total	Overnight	of which: With agreed maturity	of which: up to 2 years	Redeemable at notice	Repos
	1=2+8	2=3+4+6+7	3	4	5	6	7	9+10+ 8=12+13	9	10	11	12	13
06	2 448	2 446	2 446	-	-	-	-	2	2	-	-	-	-
07	2 326	2 325	2 325	-	-	-	-	1	1	-	-	-	-
08	1 776	1 774	1 774	-	-	-	-	1	1	-	-	-	-
09	1 493	1 493	1 493	-	-	-	-	1	1	-	-	-	-
10	153	152	152	-	-	-	-	1	1	-	-	-	-
11	147	144	144	-	-	-	-	2	2	-	-	-	-
11 *Apr*	176	175	175	-	-	-	-	1	1	-	-	-	-
May	170	169	169	-	-	-	-	1	1	-	-	-	-
Jun	166	165	165	-	-	-	-	1	1	-	-	-	-
Jul	210	209	209	-	-	-	-	1	1	-	-	-	-
Aug	173	172	172	-	-	-	-	1	1	-	-	-	-
Sep	187	186	186	-	-	-	-	1	1	-	-	-	-
Oct	348	347	347	-	-	-	-	1	1	-	-	-	-
Nov	209	208	208	-	-	-	-	1	1	-	-	-	-
Dec	147	144	144	-	-	-	-	2	2	-	-	-	-
12 *Jan*	160	159	159	-	-	-	-	1	1	-	-	-	-
Feb	141	140	140	-	-	-	-	1	1	-	-	-	-
Mar	133	132	132	-	-	-	-	1	1	-	-	-	-
Apr	193	191	191	-	-	-	-	1	1	-	-	-	-
May	494	493	493	-	-	-	-	1	1	-	-	-	-
Jun	422	421	421	-	-	-	-	1	1	-	-	-	-
Jul	530	528	528	-	-	-	-	2	2	-	-	-	-
Aug	789	788	788	-	-	-	-	1	1	-	-	-	-
Sep	961	960	960	-	-	-	-	1	1	-	-	-	-

7. BANCO DE ESPAÑA

7.9 Liabilities. Deposits of other euro area countries by sector, with deposits of other general government by instrument

EUR millions

	By sector							Other general government: deposits by instrument						
	Total	of which: Euro	MFIs		General government		Other residents (a)	Total	of which: Euro	Overnight	of which: With agreed maturity		Redeemable at notice	Repos
			of which: Total	of which: Euro	Central government	Other general government						of which: Up to 2 years		
	1=3+5a7	2	3	4	5	6=8	7	13+14 8=10+11+	9	10	11	12	13	14
06	-	-	-	-	-	-	-	-	-	-	-	-	-	-
07	3 275	3 275	3 275	3 275	-	-	-	-	-	-	-	-	-	-
08	34 989	34 989	34 989	34 989	-	-	-	-	-	-	-	-	-	-
09	41 135	41 135	41 135	41 135	-	-	-	-	-	-	-	-	-	-
10	50 922	50 922	50 922	50 922	-	-	-	-	-	-	-	-	-	-
11	174 979	174 979	174 979	174 979	-	-	-	-	-	-	-	-	-	-
11 *Apr*	37 533	37 533	37 533	37 533	-	-	-	-	-	-	-	-	-	-
May	53 063	53 063	53 063	53 063	-	-	-	-	-	-	-	-	-	-
Jun	45 361	45 361	45 361	45 361	-	-	-	-	-	-	-	-	-	-
Jul	56 671	56 671	56 671	56 671	-	-	-	-	-	-	-	-	-	-
Aug	78 224	78 224	78 224	78 224	-	-	-	-	-	-	-	-	-	-
Sep	88 620	88 620	88 620	88 620	-	-	-	-	-	-	-	-	-	-
Oct	108 487	108 487	108 487	108 487	-	-	-	-	-	-	-	-	-	-
Nov	137 178	137 178	137 178	137 178	-	-	-	-	-	-	-	-	-	-
Dec	174 979	174 979	174 979	174 979	-	-	-	-	-	-	-	-	-	-
12 *Jan*	183 786	183 786	183 786	183 786	-	-	-	-	-	-	-	-	-	-
Feb	211 425	211 425	211 425	211 425	-	-	-	-	-	-	-	-	-	-
Mar	276 033	276 033	276 033	276 033	-	-	-	-	-	-	-	-	-	-
Apr	302 841	302 841	302 841	302 841	-	-	-	-	-	-	-	-	-	-
May	345 105	345 105	345 105	345 105	-	-	-	-	-	-	-	-	-	-
Jun	408 420	408 420	408 420	408 420	-	-	-	-	-	-	-	-	-	-
Jul	423 272	423 272	423 272	423 272	-	-	-	-	-	-	-	-	-	-
Aug	434 428	434 428	434 428	434 428	-	-	-	-	-	-	-	-	-	-
Sep	400 141	400 141	400 141	400 141	-	-	-	-	-	-	-	-	-	-

See notes at the end of the chapter

7. BANCO DE ESPAÑA

7.10 Liabilities. Deposit of other euro area countries: other resident sectors

EUR millions

	Total	Deposits in euro						Deposits in other currencies					
		Total	Overnight	of which: With agreed maturity	of which: Up to 2 years	Redeemable at notice	Repos	Total	Overnight	of which: With agreed maturity	of which: Up to 2 years	Redeemable at notice	Repos
	1	2	3	4	5	6	7	8	9	10	11	12	13
06	-	-	-	-	-	-	-	-	-	-	-	-	-
07	-	-	-	-	-	-	-	-	-	-	-	-	-
08	-	-	-	-	-	-	-	-	-	-	-	-	-
09	-	-	-	-	-	-	-	-	-	-	-	-	-
10	-	-	-	-	-	-	-	-	-	-	-	-	-
11	-	-	-	-	-	-	-	-	-	-	-	-	-
11 *Apr*	-	-	-	-	-	-	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-	-	-	-	-	-	-
Jun	-	-	-	-	-	-	-	-	-	-	-	-	-
Jul	-	-	-	-	-	-	-	-	-	-	-	-	-
Aug	-	-	-	-	-	-	-	-	-	-	-	-	-
Sep	-	-	-	-	-	-	-	-	-	-	-	-	-
Oct	-	-	-	-	-	-	-	-	-	-	-	-	-
Nov	-	-	-	-	-	-	-	-	-	-	-	-	-
Dec	-	-	-	-	-	-	-	-	-	-	-	-	-
12 *Jan*	-	-	-	-	-	-	-	-	-	-	-	-	-
Feb	-	-	-	-	-	-	-	-	-	-	-	-	-
Mar	-	-	-	-	-	-	-	-	-	-	-	-	-
Apr	-	-	-	-	-	-	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-	-	-	-	-	-	-
Jun	-	-	-	-	-	-	-	-	-	-	-	-	-
Jul	-	-	-	-	-	-	-	-	-	-	-	-	-
Aug	-	-	-	-	-	-	-	-	-	-	-	-	-
Sep	-	-	-	-	-	-	-	-	-	-	-	-	-

7.11 Assets. Rest of the world and remaining assets

EUR millions

	Rest of the world							Remaining assets				
	Total	of which: Euro	Loans Total	of which: Euro	Securities other than shares	of which: Euro	Shares and other equity	Total	Gold and gold receivables	SDR holdings	Reserve position in and other claims on the IMF	Other assets
	1	2	3	4	5	6	7	8	9	10	11	12
06	11 986	4 615	875	-	11 086	4 615	25	12 092	6 467	254	420	4 950
07	11 907	4 973	493	-	11 390	4 973	25	11 120	5 145	251	339	5 385
08	10 465	2 929	97	-	10 343	2 929	25	13 298	5 627	160	708	6 803
09	9 228	1 015	145	-	9 057	1 015	25	24 619	6 938	3 221	898	13 561
10	10 190	907	142	-	10 023	907	25	35 185	9 555	3 394	1 388	20 847
11	20 085	844	105	-	19 955	844	25	49 489	11 017	3 162	2 642	32 668
11 *Apr*	9 325	843	127	-	9 172	843	25	38 268	9 365	2 888	1 978	24 037
May	9 651	843	142	-	9 484	843	25	40 315	9 664	2 942	2 061	25 648
Jun	9 650	843	142	-	9 483	843	25	40 349	9 447	2 935	2 041	25 927
Jul	11 102	843	113	-	10 964	843	25	42 542	10 259	2 975	2 187	27 121
Aug	11 064	843	180	-	10 859	843	25	45 133	11 373	2 957	2 172	28 631
Sep	11 785	844	242	-	11 518	844	25	46 777	10 922	3 070	2 343	30 441
Oct	12 303	844	157	-	12 122	844	25	47 929	11 150	3 007	2 295	31 477
Nov	16 541	844	123	-	16 393	844	25	49 469	11 740	3 071	2 343	32 315
Dec	20 085	844	105	-	19 955	844	25	49 489	11 017	3 162	2 642	32 668
12 *Jan*	19 816	844	141	-	19 650	844	25	51 150	12 025	3 138	2 621	33 366
Feb	19 400	844	211	-	19 165	844	25	51 904	11 949	3 086	2 687	34 182
Mar	19 449	811	138	-	19 286	811	25	51 336	11 258	3 095	2 694	34 289
Apr	19 798	811	115	-	19 657	811	25	52 340	11 300	3 129	2 789	35 122
May	21 387	811	164	-	21 198	811	25	52 009	11 392	3 247	2 894	34 475
Jun	24 506	811	143	-	24 339	811	25	50 656	11 287	3 225	2 896	33 248
Jul	23 128	812	568	-	22 535	812	25	51 512	11 961	3 286	2 955	33 310
Aug	22 566	812	176	-	22 365	812	25	53 153	11 875	3 231	3 007	35 040
Sep	22 050	812	159	-	21 866	812	25	55 482	12 471	3 195	2 966	36 851

7.12 Liabilities. Rest of the world and not classified by residence of holder

EUR millions

	Rest of the world: deposits					Not classified holder		
	Total	of which: Euro	Overnight, with agreed maturity and redeemable at notice (a)	of which: Euro	Repos	Total	of which: Euro	Allocated SDR
	1	2	3	4	5	6	7	8
06	281	127	281	127	-	25 204	24 114	341
07	275	158	275	158	-	19 023	17 904	321
08	244	172	244	172	-	8 171	7 125	330
09	265	264	265	264	-	3 529	-	3 078
10	401	400	401	400	-	3 684	-	3 272
11	382	381	382	381	-	4 094	-	3 355
11 *Apr*	469	468	469	468	-	3 645	-	3 084
May	396	395	396	395	-	3 552	-	3 147
Jun	372	371	372	371	-	3 638	-	3 129
Jul	480	479	480	479	-	3 923	-	3 171
Aug	399	399	399	399	-	3 599	-	3 149
Sep	399	398	399	398	-	3 699	-	3 270
Oct	415	415	415	415	-	3 759	-	3 203
Nov	420	419	420	419	-	3 851	-	3 270
Dec	382	381	382	381	-	4 094	-	3 355
12 *Jan*	535	534	535	534	-	3 770	-	3 329
Feb	505	504	505	504	-	3 763	-	3 273
Mar	463	463	463	463	-	4 013	-	3 282
Apr	444	443	444	443	-	3 940	-	3 318
May	283	282	283	282	-	3 992	-	3 443
Jun	275	274	275	274	-	4 204	-	3 409
Jul	840	839	840	839	-	4 425	-	3 472
Aug	324	323	324	323	-	3 923	-	3 413
Sep	315	315	315	315	-	4 003	-	3 374

See notes at the end of the chapter

7. BANCO DE ESPAÑA

7.13 Balance sheet Summary by sectors

NEDD/SDDS(a) — *EUR millions*

	Assets=Liabilities Total	Assets								Liabilities								Memo item:	
		Euro area residents					Rest of the world	Not classified by residence of issuer		Euro area residents					Rest of the world	Not classified by residence of holder		Currency in circulation	Euro deposits of MFIs resident in Spain
		Total	General government	Non-general govern.						Total	General government	Non-general govern.							
				Total	MFIs	Other resident						Total	MFIs	Other resident					
	1	2	3	4	5	6	7	8		9	10	11	12	13	14	15		16	17
06	140 158	115 869	54 006	61 863	61 840	23	11 986	12 303		38 064	15 057	23 006	20 559	2 448	281	101 813		65 929	20 559
07	177 554	154 297	65 819	88 478	87 745	733	11 907	11 350		75 953	18 030	57 922	55 596	2 326	275	101 326		70 920	52 321
08	211 483	187 484	74 646	112 838	111 908	930	10 465	13 534		109 850	18 771	91 079	89 304	1 776	244	101 389		79 438	54 315
09	219 804	185 718	75 517	110 201	106 267	3 934	9 228	24 859		108 950	31 233	77 717	76 224	1 493	265	110 589		91 741	35 089
10	204 887	159 257	71 995	87 263	82 715	4 547	10 190	35 440		87 376	9 337	78 040	77 887	153	401	117 110		95 502	26 964
11	358 108	288 265	85 530	202 735	197 512	5 223	20 085	49 758		231 485	5 426	226 059	225 912	147	382	126 243		100 710	50 934
11 *Apr*	200 152	152 299	72 868	79 431	75 128	4 303	9 325	38 528		84 371	25 788	58 583	58 407	176	469	115 312		94 710	20 874
May	205 613	155 384	73 057	82 328	77 912	4 416	9 651	40 578		88 657	9 502	79 155	78 985	170	396	116 561		95 123	25 922
Jun	197 522	147 250	72 599	74 651	70 243	4 408	9 650	40 622		79 746	10 474	69 273	69 106	166	372	117 404		96 116	23 746
Jul	219 851	165 931	72 348	93 583	89 074	4 509	11 102	42 818		99 637	9 823	89 814	89 604	210	480	119 734		97 096	32 932
Aug	240 041	183 567	78 431	105 135	100 524	4 612	11 064	45 410		119 294	11 150	108 144	107 971	173	399	120 348		96 466	29 747
Sep	248 635	189 797	80 091	109 706	104 454	5 251	11 785	47 053		126 397	7 805	118 593	118 406	187	399	121 839		97 300	29 786
Oct	271 650	211 142	80 854	130 288	125 037	5 251	12 303	48 205		148 803	9 186	139 618	139 269	348	415	122 432		98 066	30 782
Nov	296 124	229 846	83 822	146 024	140 751	5 273	16 541	49 737		172 547	8 987	163 560	163 351	209	420	123 157		98 436	26 173
Dec	358 108	288 265	85 530	202 735	197 512	5 223	20 085	49 758		231 485	5 426	226 059	225 912	147	382	126 243		100 710	50 934
12 *Jan*	353 005	281 772	85 890	195 882	190 574	5 308	19 816	51 417		226 971	6 975	219 996	219 836	160	535	125 499		98 549	36 049
Feb	392 055	320 483	84 195	236 288	230 956	5 332	19 400	52 172		266 197	25 961	240 236	240 096	141	505	125 353		98 379	28 670
Mar	499 498	428 446	81 944	346 502	341 110	5 392	19 449	51 603		374 365	23 374	350 991	350 857	133	463	124 669		98 651	74 824
Apr	496 475	424 072	78 925	345 147	339 755	5 392	19 798	52 606		370 859	21 894	348 965	348 772	193	444	125 172		99 070	45 932
May	523 354	449 693	78 184	371 509	365 930	5 579	21 387	52 274		395 649	5 924	389 725	389 231	494	283	127 422		100 063	44 125
Jun	590 096	514 669	78 035	436 635	431 760	4 874	24 506	50 920		461 611	7 426	454 185	453 763	422	275	128 210		101 247	45 344
Jul	600 214	525 305	77 410	447 895	442 697	5 198	23 128	51 781		468 792	7 547	461 245	460 715	530	840	130 582		101 707	37 442
Aug	P 603 283	527 297	77 204	450 092	444 610	5 482	22 566	53 420		472 720	5 715	467 005	466 216	789	324	130 239		101 568	31 788
Sep	A 573 561	495 763	77 840	417 923	412 381	5 542	22 050	55 748		442 653	2 922	439 730	438 769	961	315	130 593		101 137	38 629

See notes at the end of the chapter

7. BANCO DE ESPAÑA

7.14 Peseta banknotes in circulation Breakdown denomination

Amount in millions of euros and number in millions of notes

	Total Amount	ESP 10,000		ESP 5,000		ESP 2,000		ESP 1,000		Below ESP 1,000	Held by Euro-system
		Amount	Number	Amount	Number	Amount	Number	Amount	Number		Amount
	+8+10-11 1=2+4+6	2	3	4	5	6	7	8	9	10	11
97	51 913	28 151	468	19 812	659	2 446	203	1 480	246	23	...
98	52 731	29 372	489	19 270	641	2 608	217	1 481	246	...	...
99	58 911	33 472	557	20 735	690	3 164	263	1 574	262	...	34
00	57 198	33 887	564	18 838	627	2 994	249	1 515	252	...	36
01	46 228	27 437	457	15 250	507	2 444	203	1 269	211	...	173
01 *Jan*	53 807	32 440	540	17 292	575	2 672	222	1 431	238	...	29
Feb	53 353	32 232	536	17 074	568	2 669	222	1 419	236	...	40
Mar	53 486	32 279	537	17 097	569	2 728	227	1 433	239	...	51
Apr	53 462	32 105	534	17 104	569	2 828	235	1 463	243	...	38
May	52 971	31 806	529	16 943	564	2 836	236	1 456	242	...	69
Jun	53 668	32 015	533	17 272	575	2 949	245	1 481	246	...	49
Jul	53 747	31 932	531	17 367	578	3 004	250	1 478	246	...	34
Aug	52 239	30 967	515	16 922	563	2 973	247	1 443	240	...	66
Sep	51 309	30 529	508	16 553	551	2 905	242	1 418	236	...	96
Oct	49 968	29 801	496	16 032	534	2 844	237	1 377	229	...	86
Nov	48 388	28 893	481	15 571	518	2 772	231	1 322	220	...	169
Dec	46 228	27 437	457	15 250	507	2 444	203	1 269	211	...	173
02 *Jan*	15 100	...	...	...	...	...	...	...	...	...	...
Feb	5 231	...	...	...	...	...	...	...	...	...	...

7. BANCO DE ESPAÑA

7.15 Peseta coins in circulation Breakdown by coin denomination

Amount (in millions of euros) y number (in millions of coins)

	Total		ESP 2,000		ESP 500		ESP 100		ESP 50		ESP 25		ESP 5		ESP 1	Remaining coin
	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Amount
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
97	2 128	8 494	221	18	610	203	744	1 238	34	114	234	1 557	97	3 215	10	178
98	2 295	9 714	235	20	637	212	811	1 350	35	118	256	1 705	115	3 839	12	192
99	2 433	10 650	246	20	669	223	879	1 462	34	112	272	1 812	130	4 336	14	191
00	2 595	11 546	251	21	702	233	964	1 605	32	107	295	1 961	144	4 801	14	192
01	2 522	11 684	256	21	652	217	948	1 577	28	93	295	1 960	149	4 963	15	180
01 *Jan*	2 599	11 602	250	21	699	233	970	1 614	32	106	295	1 966	145	4 842	14	193
Feb	2 592	11 629	249	21	694	231	971	1 615	32	105	296	1 967	146	4 863	14	191
Mar	2 588	11 678	248	21	690	230	972	1 617	31	103	296	1 970	147	4 901	14	190
Apr	2 598	11 711	247	21	694	231	979	1 629	31	103	296	1 973	148	4 914	15	189
May	2 620	11 770	256	21	698	232	986	1 640	31	103	298	1 981	148	4 939	15	189
Jun	2 640	11 865	260	22	701	233	995	1 655	31	102	301	2 004	150	4 985	15	188
Jul	2 666	11 972	261	22	706	235	1 009	1 679	31	102	304	2 024	151	5 041	15	188
Aug	2 670	11 990	261	22	710	236	1 011	1 683	30	101	305	2 027	152	5 052	15	187
Sep	2 671	12 005	261	22	709	236	1 013	1 686	30	100	305	2 028	152	5 063	15	186
Oct	2 647	11 983	259	22	697	232	1 004	1 670	30	98	304	2 026	152	5 065	15	186
Nov	2 584	11 837	257	21	674	224	976	1 624	28	95	299	1 991	151	5 023	15	183
Dec	2 522	11 684	256	21	652	217	948	1 577	28	93	295	1 960	149	4 963	15	180
02 *Jan*	2 090	10 683	256	21	527	175	783	1 302	26	86	255	1 699	138	4 583	15	89
Feb	1 647	9 324	255	21	384	128	559	930	25	83	206	1 369	121	4 029	14	82

7. BANCO DE ESPAÑA

7.16 Banknotes distributed less banknotes withdrawn by the Banco de España and unreturned peseta banknotes. Breakdown of euro banknotes by denomination (a)

Amount (EUR millions) and number (millions)

	Euro banknotes															Memo item Unreturned peseta banknotes
	Total Amount (b)	EUR 500		EUR 200		EUR 100		EUR 50		EUR 20		EUR 10		EUR 5		
		Amount	Number	Amount	Numero	Amount	Numero	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	2+4 +6+8+10+ 12+14	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
06	86 979	55 907	112	4 014	20	7 963	80	25 362	507	-4 792	-240	-1 661	-166	184	37	997
07	85 517	56 759	114	4 189	21	7 377	74	26 936	539	-7 222	-361	-2 636	-264	114	23	970
08	83 144	56 243	112	4 341	22	6 738	67	29 239	585	-9 839	-492	-3 596	-360	18	4	945
09	80 600	54 385	109	4 107	21	6 314	63	32 419	648	-12 125	-606	-4 434	-443	-66	-13	926
10	76 558	52 244	104	3 779	19	5 748	57	34 910	698	-14 645	-732	-5 339	-534	-139	-28	909
11	70 571	50 421	101	3 329	17	4 678	47	36 021	720	-17 325	-866	-6 314	-631	-239	-48	895
11 *Apr*	72 680	51 297	103	3 600	18	5 307	53	33 978	680	-15 649	-782	-5 664	-566	-189	-38	904
May	71 389	51 035	102	3 559	18	5 192	52	33 570	671	-16 000	-800	-5 768	-577	-200	-40	903
Jun	72 107	50 887	102	3 520	18	5 126	51	34 553	691	-15 971	-799	-5 809	-581	-200	-40	902
Jul	71 800	50 717	101	3 473	17	4 997	50	34 973	699	-16 230	-812	-5 918	-592	-210	-42	901
Aug	69 656	50 359	101	3 403	17	4 718	47	34 236	685	-16 739	-837	-6 094	-609	-227	-45	899
Sep	68 799	50 328	101	3 371	17	4 616	46	34 019	680	-17 090	-855	-6 205	-620	-239	-48	898
Oct	68 346	50 342	101	3 350	17	4 567	46	33 988	680	-17 351	-868	-6 295	-629	-255	-51	897
Nov	68 271	50 366	101	3 333	17	4 549	45	34 158	683	-17 536	-877	-6 340	-634	-257	-51	896
Dec	70 571	50 421	101	3 329	17	4 678	47	36 021	720	-17 325	-866	-6 314	-631	-239	-48	895
12 *Jan*	67 621	49 936	100	3 268	16	4 495	45	34 632	693	-17 963	-898	-6 482	-648	-264	-53	894
Feb	66 950	49 591	99	3 235	16	4 432	44	34 672	693	-18 157	-908	-6 549	-655	-274	-55	893
Mar	67 291	49 296	99	3 204	16	4 403	44	35 372	707	-18 143	-907	-6 560	-656	-279	-56	892
Apr	66 639	48 876	98	3 167	16	4 327	43	35 560	711	-18 365	-918	-6 645	-665	-281	-56	891
May	68 704	49 349	99	3 274	16	4 591	46	36 967	739	-18 482	-924	-6 706	-671	-288	-58	890
Jun	71 540	49 704	99	3 352	17	4 891	49	39 126	783	-18 487	-924	-6 757	-676	-289	-58	889
Jul	71 856	49 540	99	3 334	17	4 867	49	40 099	802	-18 793	-940	-6 896	-690	-295	-59	888
Aug	70 303	49 162	98	3 281	16	4 676	47	39 826	797	-19 270	-963	-7 063	-706	-310	-62	887
Sep	68 347	48 805	98	3 229	16	4 468	45	39 134	783	-19 744	-987	-7 214	-721	-331	-66	886

See notes at the end of the chapter

7.17 Euro coins placed in circulation by the Banco de España and unreturned peseta coins. Breakdown of euro coins by denomination.

Amount (EUR millions) and number (millions)

	Euro coins																Memo item Unreturned peseta coins Amount
	Amount (a)	EUR 2		EUR 1	50 cent		20 cent		10 cent		5 cent		2 cent		1 cent		
		A-mount	Num-ber	A-mount	A-mount	Num-ber	A-mount	Num-ber	A-mount	Num-ber	A-mount	Num-ber	A-mount	Num-ber	A-mount	Num-ber	
	13+15+7+9+11+2+4+5	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
06	3 064	827	414	1 328	337	674	216	1 080	182	1 825	105	2 103	42	2 098	26	2 627	825
07	3 307	896	448	1 443	346	692	232	1 159	196	1 964	117	2 341	46	2 312	29	2 940	822
08	3 420	914	457	1 499	350	699	239	1 194	209	2 086	128	2 569	50	2 481	32	3 214	819
09	3 468	915	458	1 532	347	693	240	1 200	211	2 106	135	2 692	53	2 640	35	3 539	816
10	3 584	945	472	1 585	353	706	249	1 247	215	2 150	141	2 825	56	2 797	39	3 854	813
11	3 685	964	482	1 637	357	714	255	1 273	222	2 225	149	2 979	59	2 966	42	4 189	811
11 *Apr*	3 610	960	480	1 593	352	704	249	1 246	217	2 166	143	2 865	57	2 849	40	3 966	813
May	3 630	965	483	1 603	353	706	250	1 250	217	2 173	144	2 884	57	2 862	40	4 000	812
Jun	3 641	968	484	1 607	354	708	251	1 257	218	2 183	145	2 897	58	2 879	40	4 034	812
Jul	3 668	975	487	1 619	357	713	253	1 264	220	2 198	146	2 923	58	2 898	41	4 072	812
Aug	3 681	976	488	1 628	357	714	254	1 269	220	2 202	147	2 932	58	2 907	41	4 094	812
Sep	3 693	976	488	1 634	359	719	255	1 275	221	2 212	147	2 943	58	2 920	41	4 114	812
Oct	3 691	973	486	1 636	358	716	255	1 274	222	2 216	148	2 955	59	2 934	41	4 132	811
Nov	3 687	966	483	1 638	358	715	255	1 273	222	2 223	148	2 969	59	2 957	42	4 171	811
Dec	3 685	964	482	1 637	357	714	255	1 273	222	2 225	149	2 979	59	2 966	42	4 189	811
12 *Jan*	3 683	963	481	1 636	356	712	255	1 274	222	2 225	149	2 989	60	2 978	42	4 209	811
Feb	3 680	961	480	1 637	354	707	254	1 268	223	2 229	150	2 996	60	2 984	42	4 228	811
Mar	3 666	958	479	1 627	353	706	254	1 268	222	2 222	150	2 999	60	2 985	42	4 233	811
Apr	3 657	957	479	1 622	351	702	253	1 263	222	2 224	150	3 003	60	2 990	43	4 253	810
May	3 652	958	479	1 618	349	698	252	1 259	222	2 224	150	3 004	60	3 001	43	4 273	810
Jun	3 664	963	481	1 624	349	697	252	1 259	222	2 225	151	3 014	60	3 009	43	4 311	810
Jul	3 674	968	484	1 625	350	701	253	1 263	223	2 232	151	3 022	61	3 026	43	4 337	810
Aug	3 691	969	484	1 634	353	706	254	1 271	225	2 245	152	3 037	61	3 038	44	4 365	809
Sep	3 690	963	481	1 638	353	706	254	1 271	224	2 244	153	3 051	61	3 053	44	4 389	809

See notes at the end of the chapter

NOTES TO THE TABLES OF CHAPTER 7

Tables 7.A and 7.B
In designing this balance sheet reconciliation, adjustments have been to the data in the EMU returns to adapt them to those in the FASE.

a. According to ESA 95, gold and SDRs are the only financial assets for which there are no counterpart liabilities.
b. Monetary analysis requires that coins (which are issued by the State, i.e. they are a liability of the State) should appear under Banco de España liabilities, so as to be able to calculate cash in circulation. The counter part of this formal entry is under receivables on the asset side. Here both entries have been eliminated, their presence being meaningless when, as in this case, it is sought to reflect the financial position of the Banco de España.
c. In ESA 95, holdings of SDRs created by the IMF to increase its members' reserve assets are recorded on the asset side of the central bank balance sheet. These holdings which, like gold, are negative financial assets (instead of liabilities) of the Rest of the World, can be used in transactions with the IMF and with other members of the System. In the FASE, allocations of SDRs are not liabilities vis-à-vis the IMF but a change in the volume of flows of holdings. This is why they have to be deducted from liabilities, which entails greater 'own funds' for the Banco de España.
d. The figure for banknotes in AF.2 Currency and deposits under the heading "Currency" relates to euro banknotes assigned to the Banco de España in accordance with its share in ECB paid-in capital. The difference between this amount and the value of the euro banknotes placed in circulation is recorded as an Intra-Eurosystem asset/liability which is included in the same caption under the heading "Other deposits".

Table 7.C
a. See notes to table 7.2, columns 6 to 8.

Table 7.1
a. See breakdown in tables 7.3 and 7.4.
b. See breakdown in table 7.5.
c. See breakdown in table 7.11.

Table 7.2
a. See breakdown in tables 7.7 and 7.8.
b. See breakdown in table 7.9.
c. See breakdown in table 7.12.
d. Including, since January 2002, the percentage of all euro banknotes in circulation allocated to the Banco de España under the accounting system established for the Eurosystem (see note to the summary balance sheet at the end of this bulletin), as well as unreturned peseta banknotes.
e. From January 2003, only the amount of banknotes allocated by the Eurosystem is included here.
f. From January 2003, only the amount of euro coins is included here.
g. Comprising the notes and coins actually put into circulation by the Banco de España (see tables 7.14 to 7.17).

Table 7.3
a. See breakdown in table 7.4.

Table 7.5
a. See breakdown in table 7.6.

Table 7.7
a. See breakdown in table 7.8.

Table 7.9
a. See breakdown in table 7.10.

Table 7.12
a. Until December 1998 repos are included in column 3 as separate data were not available.

Table 7.13
a. The design of this table follows the IMF's Special Data Dissemination Standard (SDDS) and is, thus, an alternative to that of tables 7.1 and 7.2.

Table 7.16
a. The euro banknotes distributed by the Banco de España do not coincide with the percentage of the total value of euro banknotes in circulation that corresponds to the Banco de España under the rules for allocation of banknotes in the Eurosystem (see table7.2 and the note to the summary balance sheet included at the end of this publication).
b. Since January 2003, this total for euro banknotes, plus the total for euro coins placed in circulation by the Banco de España (table 7.17, column 1), make up the cash placed in circulation by the Banco de España (table 7.2, column 16). Until December 2002, the cash placed in circulation by the Banco de España is made up of the total for euro banknotes, plus the total for euro coins placed in circulation, plus unreturned peseta banknotes and coins (table 7.16, column 16 and table 7.17, column 17).

Table 7.17
a. Since January 2003, this total for euro coins, plus the total for banknotes placed in circulation by the Banco de España (table 7.16, column 1) make up the cash placed in circulation by the Banco de España (table 7.2, column 16). Until December 2002, the cash placed in circulation by the Banco de España is made up of the total for euro banknotes, plus the total for euro coins placed in circulation, plus unreturned peseta banknotes and coins (table 7.16, column 16 and table 7.17, column 17).

CHAPTER 8 OTHER MONETARY FINANCIAL INSTITUTIONS

NOTICE RELATED TO THE CHAPTER 8

Changes made to the series from June 2005

This chapter includes credit institutions (along with money market funds), although with an alternative presentation to that of Chapter 4. Its tables are based on Rule seventy-one and Annex VII of CBE 4/4004 (to apply IFRS to credit institutions), approved on 22 December 2004, which refer to the EMU statistical requirements. Although the returns have not been changed significantly, they have been affected by the new accounting rules. Accordingly, although these tables continue to be updated, there have been some changes as a consequence of the entry into force of the new Circular. The most relevant are: a) savings accounts, classified until May 2005 as deposits redeemable at notice up to three months (column 12 of Table 8.44 and columns 6 and 12 of Table 8.9, among others), are now included within overnight deposits (column 9 of Table 8.44 and columns 3 and 9 of Table 8.9, among others). This change is reflected in the tables of the interest rates of these instruments (Tables 9 and 15 of Chapter 19 relating to the interest rates of credit institutions); and b) the return to the balance sheet of some of the securitised assets that had been removed from the balance sheet in application of the rules in force until the approval and entry into force of CBE 4/2004. This change has led to an exceptional increase in the amount of credit (column 6 of Table 8.41 and column 6 of Table 8.2, among others) and in time deposits (column 6 of Table 8.42 and column 6 of Table 8.3, among others).

General note: Many columns are broken down in subsequent tables, as indicated at the foot of each table.

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Reconciliation between FASE's financial balance sheet and EMU's balance sheet

June 2012 data

EMU's BALANCE SHEET / FINANCIAL ACCOUNTS	DOMESTIC (RESIDENT IN SPAIN)								RESIDENTS IN OTHER MUMS		
	Loans			Securities other than shares			Money markets instru-ments	Shares and other equity	Loans		
	MFI	GG	ORS	MFI	GG	ORS			MFI	GG	ORS
	1	2	3	4	5	6	7	8	9	10	11
TOTAL ASSETS EMU's BALANCE SHEET (=I+II)	**256 541**	**123 140**	**1 758 510**	**65 953**	**242 493**	**259 963**	**1**	**165 966**	**70 796**	**88**	**32 856**
I. ASSETS not included in FASE											
Fixed assets											
II. OUTSTANDING FINANCIAL ASSETS included in FASE	**256 541**	**123 140**	**1 758 510**	**65 953**	**242 493**	**259 963**	**1**	**165 966**	**70 796**	**88**	**32 856**
AF.2 CURRENCY AND DEPOSITS	**256 541**								**70 796**		
* By instrument											
Currency											
Other deposits	256 541								70 796		
* By counterpart sector											
Financial institutions	*256 541*										
Monetary financial institutions	*256 541*										
Non-monetary financial institutions											
Rest of the world									*70 796*		
AF.3 SECURITIES OTHER THAN SHARES				**65 953**	**242 493**	**259 963**					
* By instrument											
Short-term securities				12 340	32 360	2 221					
Long-term securities				53 613	210 133	257 742					
Financial derivates											
* By counterpart sector											
Non-financial corporations						*7 690*					
Financial institutions				*65 953*		*252 273*					
Monetary financial institutions				*65 953*							
Non-monetary financial institutions						*252 273*					
General government					*242 493*						
Rest of the world											
AF.4 LOANS		**123 140**	**1 758 510**							**88**	**32 856**
* By instrument											
Short-term loans			238 467								9 814
Long-term loans			1 520 043							88	23 042
* By counterpart sector											
Non-financial corporations			*811 121*								
Financial institutions			*104 534*								
Monetary financial institutions											
Non-monetary financial institutions			*104 534*								
General government		*123 140*									
Households and non-profit institutions			*842 855*								
Rest of the world										*88*	*32 856*

EUR millions

RESIDENTS IN OTHER MONETARY UNION MEMBER STATES					RESIDENTS IN THE REST OF THE WORLD			REMAINING ASSETS			SUB TOTAL	FASE's ADJUSTMENTS			TOTAL FASE
Securities other than shares			Money markets instru-ments	Shares and other equity								Total	Hierar-chy ad-just-ments and other	Valua-tion	
MFI	GG	ORS			Loans	Securi-ties other than sha-res	Shares and other equity	Cash	Fixed assets	Rest					
12	13	14	15	16	17	18	19	20	21	22	23=1A 22	24=25+26	25	26	27=23+24
8 072	**14 073**	**15 297**		**22 797**	**162 831**	**27 450**	**68 112**	**6 837**	**59 899**	**366 761**	**3 728 436**				
									59 899		**59 899**				
									59 899		59 899				
8 072	**14 073**	**15 297**		**22 797**	**162 831**	**27 450**	**68 112**	**6 837**		**366 761**	**3 668 537**	**-115 736**	**-310 236**	**194 500**	**3 552 801**
					110 354			**6 837**			**444 528**	**-1 686**	**-1 686**		**442 842**
*															
								6 837			6 837	0	0		6 837
					110 354						437 691	-1 686	-1 686		436 005
*															
								6 837			*263 378*	*-1 865*	*-1 865*		*261 513*
								6 837			*263 378*	*-1 865*	*-1 865*		*261 513*
															...
					110 354						*181 150*	*179*	*179*		*181 329*
8 072	**14 073**	**15 297**				**27 450**					**633 301**	**204 755**		**204 755**	**838 055**
*															
15	1	587									47 523	5 921		5 921	53 444
8 056	14 072	14 710				27 450					585 777	151 171		151 171	736 948
											0	47 663		47 663	47 663
*															
											7 690	*12 028*		*12 028*	*19 718*
											318 226	*183 650*		*183 650*	*501 876*
											65 953	*190 001*		*190 001*	*255 954*
											252 273	*-6 350*		*-6 350*	*245 923*
											242 493	*-7 898*		*-7 898*	*234 595*
8 072	*14 073*	*15 297*				*27 450*					*64 892*	*16 975*		*16 975*	*81 867*
					48 422						**1 963 016**	**-5 561**	**-5 561**		**1 957 455**
*															
					30 127										252 946
					18 295										1 704 509
*															
											811 121	*0*	*0*		*811 121*
											104 534	*-1 293*	*-1 293*		*103 241*
											104 534	*-1 293*	*-1 293*		*103 241*
											123 140	*-4 269*	*-4 269*		*118 872*
											842 855	*0*	*0*		*842 855*
					48 422						*81 365*	*-0*	*-0*		*81 365*

8. OTHER MONETARY FINANCIAL INSTITUTIONS (cont.)
A) Reconciliation between FASE's financial balance sheet and EMU's balance sheet

June 2012 data

EMU's BALANCE SHEET / FINANCIAL ACCOUNTS	DOMESTIC (RESIDENT IN SPAIN)								RESIDENTS IN OTHER MUMS		
	Loans			Securities other than shares			Money markets instru-ments	Shares and other equity	Loans		
	MFI	GG	ORS	MFI	GG	ORS			MFI	GG	ORS
	1	2	3	4	5	6	7	8	9	10	11
***I OUTSTANDING FINANCIAL ASSETS included in FASE * (continuation)**											
AF.5 SHARES AND OTHER EQUITY							**1**	**165 966**			
* By instrument											
Quoted shares											
Unquoted shares											
Other equity											
Mutual funds shares.							1				
* By counterpart sector											
Non-financial corporations											
Financial institutions							*1*				
Monetary financial institutions.							*1*	*61 105*			
Non-monetary financial institutions											
Rest of the world											
AF.7 OTHER ACCOUNTS RECEIVABLE.											
AF.71 Trade credit											
AF.79 Other accounts receivable excluding trade credits .											

EUR millions

	RESIDENTS IN OTHER MONETARY UNION MEMBER STATES					RESIDENTS IN THE REST OF THE WORLD			REMAINING ASSETS			SUB TOTAL	FASE's ADJUSTMENTS			TOTAL FASE
	Securities other than shares			Money markets instru-ments	Shares and other equity	Loans	Securi-ties other than sha-res	Shares and other equity	Cash	Fixed assets	Rest		Total	Hierar-chy ad-just-ments and other	Valua-tion	
	MFI	GG	ORS													
	12	13	14	15	16	17	18	19	20	21	22	23=1A 22	24=25+26	25	26	27=23+24
*																
					22 797	**4 055**		**68 112**				**260 931**	**-10 255**		**-10 255**	**250 677**
																40 914
																200 515
																7 112
																2 135
																97 300
																52 915
												61 106	*-20 600*		*-20 600*	*40 507*
																12 409
					22 797	*4 055*		*68 112*				*94 964*	*5 497*		*5 497*	*100 461*
											366 761	**366 761**	**-302 988**	**-302 988**		**63 773**
											366 761	366 761	-302 988	-302 988		63 773

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Reconciliation between FASE's financial balance sheet and EMU's balance sheet

June 2012 data

EMU's BALANCE SHEET / FINANCIAL ACCOUNTS	DOMESTIC (RESIDENT IN SPAIN)				RESIDENTS IN OTHER MUMS			
	Deposits			Money markets fund Shares/ units	Deposits			Money markets fund Shares/ units
	MFI	GG	ORS		MFI	GG	ORS	
	1	2	3	4	5	6	7	8
LIABILITIES EMU's BALANCE SHEET (=I+II)	**616 049**	**68 590**	**1 514 127**	**8 860**	**155 716**	**2 233**	**39 924**	**72**
I. LIABILITIES not included in FASE								
II. OUTSTANDING LIABILITIES included in FASE	**616 049**	**68 590**	**1 514 127**	**8 860**	**155 716**	**2 233**	**39 924**	**72**
AF.2 CURRENCY AND DEPOSITS	**616 049**	**68 590**	**1 514 127**		**155 716**	**2 233**	**39 924**	
* By instrument								
Transferable deposits		63 321	487 134				4 615	
Other deposits	616 049	5 268	1 026 993		155 716	2 233	35 310	
* By counterpart sector								
Non-financial corporations			*190 510*					
Financial institutions	*616 049*		*604 066*					
Monetary financial institutions	*616 049*							
Non-monetary financial institutions			*604 066*					
General government		*68 590*						
Households and non-profit institutions			*719 551*					
Rest of the world					*155 716*	*2 233*	*39 924*	
AF.3 SECURITIES OTHER THAN SHARES								
* By instrument								
Short term securities issued								
Long term securities issued								
Financial derivates								
* By counterpart sector								
Non-financial corporations								
Financial institutions								
Monetary financial institutions								
Non-monetary financial institutions								
General government								
Households and non-profit institutions								
Rest of the world								
AF.4 LOANS		**...**						
* By instrument								
Short term loans								
Long term loans		...						
* By counterpart sector								
Non-financial corporations								
Financial institutions								
Monetary financial institutions								
Non-monetary financial institutions								
General government		...						
Households and non-profit institutions								
Rest of the world								

EUR millions

	RESIDENTS IN THE REST OF THE WORLD		REMAINING LIABILITIES				SUB TOTAL	FASE's ADJUSTMENTS			TOTAL FASE
	Deposits	Money markets funds	Securi-ties other than shares	Money markets instru-ments	Shares and other equity	Rest		Total	Hierar-chy ad-justments and other	Valua-tion	
	9	10	11	12	13	14	15=1a 14	16=17+18	17	18	19=15+16
	211 052	**28**	**410 702**		**384 165**	**316 921**	**3 728 439**				
	211 052	**28**	**410 702**		**384 165**	**316 921**	**3 728 439**	**-297 276**	**-268 853**	**-28 423**	**3 431 163**
	211 052						**2 607 691**	**3 533**	**3 533**		**2 611 224**
*											
	6 941						562 011	-27 517	-27 517		534 494
	204 111						2 045 680	31 050	31 050		2 076 731
*											
							190 510	*0*	*0*		*190 510*
							1 220 115	*-3 584*	*-3 584*		*1 216 531*
							616 049	*1 292*	*1 292*		*617 341*
							604 066	*-4 876*	*-4 876*		*599 190*
							68 590	*7 117*	*7 117*		*75 707*
							719 551	*-0*	*-0*		*719 551*
	211 052						*408 925*	*-0*	*-0*		*408 926*
			410 702				**410 702**	**194 681**		**194 681**	**605 384**
*											
			46 537				46 537				46 537
			364 166				364 166	165 875		165 875	530 041
							0	28 806		28 806	28 806
*											
											40 027
											330 205
											273 325
											56 880
											5 983
											40 131
											189 038
							...	**984**	**984**		**984**
*											
							...	984	984		984
*											
								393	*393*		*393*
							...	*591*	*591*		*591*

8. OTHER MONETARY FINANCIAL INSTITUTIONS (continuation)
A) Reconciliation between FASE's financial balance sheet and EMU's balance sheet

June 2012 data

EMU's BALANCE SHEET / FINANCIAL ACCOUNTS	DOMESTIC (RESIDENT IN SPAIN)				RESIDENTS IN OTHER MUMS			
	Deposits			Money markets fund Shares/ units	Deposits			Money markets fund Shares/ units
	MFI	GG	ORS		MFI	GG	ORS	
	1	2	3	4	5	6	7	8
* **OUTSTANDING LIABILITIES included in FASE (cont.)**								
AF. 5 SHARES AND OTHER EQUITY				**8 860**				**72**
* By instrument								
Quoted shares								
Unquoted shares								
Other equity								
Mutual funds shares				8 860				72
* By counterpart sector								
Non-financial corporations								
Financial institutions								
Monetary financial institutions								
Non-monetary financial institutions								
General government								
Households and non-profit institutions								
Rest of the world								*72*
AF.6 INSURANCE TECHNICAL RESERVES								
Pension fund reserves held by								
Households and non-profit institutions								
AF.7 OTHER ACCOUNTS PAYABLE								
AF.71 Trade credit								
AF.79 Others accounts payable, excluding trade credit								
* **Memorandum item**								
Net financial assets * (FASE's financial assets minus liabilities)								

Eur millions

	RESIDENTS IN THE REST OF THE WORLD		REMAINING LIABILITIES				SUB TOTAL	FASE's ADJUSTMENTS			TOTAL FASE
	Deposits	Money markets funds	Securi-ties other than shares	Money markets instru-ments	Shares and other equity	Rest		Total	Hierar-chy ad-jusments and other	Valua-tion	
	9	10	11	12	13	14	15=1a 14	16=17+18	17	18	19=15+16
*											
		28			**384 165**		**393 125**	**-223 104**		**-223 104**	**170 021**
*											
					384 165		384 165	-282 822		-282 822	101 343
								46 926		46 926	46 926
								12 785		12 785	12 785
		28					8 960	6		6	8 966
*											
											14 846
											51 975
											40 507
											11 468
											3 800
											45 586
		28					*100*				*53 813*
						5 629	**5 629**				**5 629**
						5 629	5 629				5 629
						5 629	*5 629*				*5 629*
						311 291	**311 291**	**-273 370**	**-273 370**		**37 921**
						311 291	311 291	-273 370	-273 370		37 921
*											
							-59 902	**181 540**	**181 540**		**121 638**
*											

Datos referidos a Septiembre de 2012

Millones de euros

	ACTIVO	Serie en cuadro y columna/ *Time series in table and column*	Otras instituciones financieras monetarias/ *Other monetary financial institutions* A=B+C	Entidades de crédito (Cuadro 8.D)/ *Credit institutions (Table 8.D)* B	FMM (a) y EDE / *MMF (a) & ELMIs* C		ASSETS
1	**A. RESIDENTES EN ESPAÑA**	**8.2/2**	**2 801 474**	**2 794 336**	**7 138**	1	**A. DOMESTIC**
2	**2. Préstamos y créditos**	**8.4/2**	**2 101 630**	**2 098 599**	**3 030**	2	**2. Loans**
3	2e. Del cual: euros	8.4/3	2 080 465	2 077 435	3 030	3	2e. Of which: euro
4	*IFM*	*8.4/4*	*261 604*	*258 581*	*3 023*	*4*	*MFIs*
5	2e. Del cual: euros	8.4/5	258 740	255 717	3 023	5	2e. Of which: euro
6	*Administraciones Públicas*	*8.4/6*	*121 325*	*121 325*	-	*6*	*General government*
7	2e. Del cual: euros	8.4/7	121 325	121 325	-	7	2e. Of which: euro
8	*Otros residentes*	*8.4/8*	*1 718 701*	*1 718 693*	*7*	*8*	*Other resident sectors*
9	2e. Del cual: euros	8.4/9	1 700 400	1 700 393	7	9	2e. Of which: euro
10	**3. Valores distintos de acciones y participaciones**	**8.4/10**	**531 536**	**527 429**	**4 107**	**10**	**3. Securities other than shares**
11	3e. Del cual: euros	8.4/11	526 545	522 438	4 107	11	3e. Of which: euro
12	*IFM*	*8.5/3*	*66 304*	*65 081*	*1 223*	*12*	*MFIs*
13	3e. Euros	8.5/4	65 899	64 676	1 223	13	3e. euro
14	Del cual: hasta dos años	-	17 665	17 204	461	14	Of which: up to 2 years
15	3x. Monedas distintas del euro	-	404	404	-	15	3x. Non-MU currencies
16	Del cual: hasta dos años	-	-	-	-	16	Of which: up to 2 years
17	*Administraciones Públicas*	*8.5/6*	*239 842*	*237 227*	*2 616*	*17*	*General government*
18	3e. Del cual: euros	8.5/7	239 788	237 173	2 616	18	3e. Of which: euro
19	*Otros residentes*	*8.5/8*	*225 390*	*225 122*	*268*	*19*	*Other residents*
20	3e. Del cual: euros	8.5/9	220 857	220 589	268	20	3e. Of which: euro
21	**4. Participaciones en FMM**	**8.4/12**	**1**	**0**	**1**	**21**	**4. Money market fund shares/units**
22	*IFM*	-	*1*	*0*	*1*	*22*	*MFIs*
23	4e. Del cual: euros	-	1	0	1	23	4e. Of which euro
24	**5. Acciones y participaciones**	**8.4/13**	**168 308**	**168 308**	**0**	**24**	**5. Shares and other equity**
25	*IFM*	-	*62 165*	*62 165*	-	*25*	*MFIs*
26	*Otros residentes*	-	*106 143*	*106 143*	*0*	*26*	*Other resident sectors*
27	**B. RESIDENTES EN OTROS PAISES DE LA ZONA DEL EURO**	**8.2/3**	**152 116**	**150 969**	**1 147**	**27**	**B. OTHER EURO AREA COUNTRIES**
28	**2. Préstamos y créditos**	**8.6/2**	**91 600**	**91 600**	**-**	**28**	**2. Loans**
29	2e. Del cual: euros	8.6/3	81 992	81 992	-	29	2e. Of which: euro
30	*IFM*	*8.6/4*	*64 044*	*64 044*	-	*30*	*MFIs*
31	2e. Del cual: euros	8.6/5	59 067	59 067	-	31	2e. Of which: euro
32	*Administraciones Públicas*	*8.6/6*	*87*	*87*	-	*32*	*General government*
33	2e. Del cual: euros	8.6/7	87	87	-	33	2e. Of which: euro
34	*Otros residentes*	*8.6/8*	*27 469*	*27 469*	-	*34*	*Other resident sectors*
35	2e. Del cual: euros	8.6/9	22 838	22 838	-	35	2e. Of which: euro
36	**3. Valores distintos de acciones y participaciones**	**8.6/10**	**37 690**	**36 543**	**1 147**	**36**	**3. Securities other than shares**
37	3e. Del cual: euros	8.6/11	35 713	34 573	1 140	37	3e. Of which: euro
38	*IFM*	*8.7/3*	*7 966*	*7 402*	*564*	*38*	*MFIs*
39	3e. Euros	8.7/4	7 403	6 841	563	39	3e. euro
40	Del cual: hasta dos años	-	599	506	93	40	Of which: up to 2 years
41	3x. Monedas distintas del euro	-	562	561	1	41	3x. Non-MU currencies
42	Del cual: hasta dos años	-	90	90	-	42	Of which: up to 2 years
43	*Administraciones Públicas*	*8.7/6*	*15 638*	*15 254*	*384*	*43*	*General government*
44	3e. Del cual: euros	8.7/7	15 528	15 148	380	44	3e. Of which: euro
45	*Otros residentes*	*8.7/8*	*14 087*	*13 888*	*199*	*45*	*Other resident sectors*
46	3e. Del cual: euros	8.7/9	12 781	12 584	198	46	3e. Of which: euro

September 2012 data

EUR millions

8.C Balance sheet by institutional grouping

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Aggregated balance sheet according to the euro area returns

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

Datos referidos a Septiembre de 2012 — *Millones de euros*

	ACTIVO (continuación)	Serie en cuadro y columna/ *Time series in table and column*	Otras instituciones financieras monetarias/ *Other monetary financial institutions* A=B+C	Entidades de crédito (Cuadro 8.D)/ *Credit institutions (Table 8.D)* B	FMM (a) y EDE / *MMF (a) & ELMIs* C		ASSETS (continued)
	B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO (continuación)						**B. OTHER MUMS (continued)**
47	**4. Participaciones en FMM**	**8.6/12**	**-**	**-**	**-**	**47**	**4. Money market fund shares/units**
48	*IFM*	-	-	-	-	*48*	*MFIs*
49	**5. Acciones y participaciones**	**8.6/13**	**22 826**	**22 826**	**-**	**49**	**5. Shares and other equity**
50	*IFM*	-	*5 793*	*5 793*	-	*50*	*MFIs*
51	*Otros residentes*	-	*17 033*	*17 033*	-	*51*	*Other residents*
52	**C. RESTO DEL MUNDO**	**8.2/4**	**242 402**	**242 106**	**296**	**52**	**C. REST OF THE WORLD**
53	**2. Préstamos y créditos**	**8.12/3**	**147 542**	**147 541**	**1**	**53**	**2. Loans**
54	2e. Del cual: euros	8.12/4	106 038	106 038	-	54	2e. Of which: euro
55	**3. Valores distintos de acciones y participaciones**	**8.12/5**	**26 467**	**26 173**	**295**	**55**	**3. Securities other than shares**
56	3e. Del cual: euros	8.12/6	-	-	268	56	3e. Of which: euro
57	**5. Acciones y participaciones**	**8.12/7**	**68 392**	**68 392**	**-**	**57**	**5. Shares and other equity**
58	5e. Del cual: euros	-	-	-	-	58	5e. Of which: euro
59	**D. SIN CLASIFICAR**	**8.2/5**	**441 657**	**441 553**	**104**	**59**	**D. UNCLASSIFIED**
60	**1. Efectivo (todas las monedas)**	**8.2/10**	**6 610**	**6 610**	**-**	**60**	**1. Cash (all currencies)**
61	1e. Del cual: euros	-	6 437	6 437	-	61	1e. Of which: euro
62	**6. Activo fijo**	**8.2/11**	**61 563**	**61 562**	**1**	**62**	**6. Fixed assets**
63	**7. Otros activos**	**8.2/12**	**373 484**	**373 382**	**103**	**63**	**7. Remaining assets**
64	7e. Del cual: euros	-	-	-	-	64	7e. Of which: euro
65	**TOTAL ACTIVOS**	**8.2/1**	**3 637 649**	**3 628 964**	**8 685**	**65**	**TOTAL ASSETS**
66	**e Euros**	**8.2/13**	**2**	**-**	**8 547**	**66**	**e Euro**
67	**e Monedas distintas del euro**	**8.2/14**	**-**	**-**	**34**	**67**	**x Other currencies**
68	**s/c Sin clasificar por monedas**	**8.2/15**	**435 047**	**434 943**	**104**	**68**	**n/a Not classified by currencies**

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

Datos referidos a Septiembre de 2012

Millones de euros

	PASIVO	Serie en cuadro y columna/ *Time series in table and column*	Otras instituciones financieras monetarias/ *Other monetary financial institutions* A=B+C	Entidades de crédito (Cuadro 8.D)/ *Credit institutions (Table 8.D)* B	FMM (a) y EDE / *MMF (a) & ELMIs* C		LIABILITIES
1	**A. RESIDENTES EN ESPAÑA**	**8.3/2**	**2 141 718**	**2 133 159**	**8 559**	1	**A. DOMESTIC**
2	**9. Depósitos**	**8.8/1**	**2 133 159**	**2 133 159**	**0**	2	**9. Deposits**
3	9e. Del cual: euros	8.8/2	2 099 585	2 099 585	0	3	9e. Of which: euro
4	*IFM*	*8.8/3*	*609 531*	*609 531*	-	*4*	*MFIs*
5	**Entidades de crédito y BE**	**8.8/5**	**608 077**	**608 077**	**-**	5	**Credit institutions and BE**
6	9e. Del cual: euros	-	602 126	602 126	-	6	9e. Of which: euro
7	**Fondos del mercado monetario**	**8.8/7**	**1 454**	**1 454**	**-**	7	**Money market funds**
8	9e. En euros	-	1 454	1 454	-	8	9e. Of which: euro
9	A la vista, a plazo hasta dos años y disponible con preaviso	-	1 185	1 185	-	9	Overnight, up to two years and redeemable at notice
10	A plazo a más de dos años	-	-	-	-	10	With agreed maturity over two years
11	Cesiones temporales	-	269	269	-	11	Repos
12	9x. En monedas distintas del euro	-	0	0	-	12	9x. Of which: other currencies
13	A la vista, a plazo hasta dos años y disponible con preaviso	-	0	0	-	13	Overnight, up to two years and redeemable at notice
14	A plazo a más de dos años	-	-	-	-	14	With agreed maturity over two years
15	Cesiones temporales	-	-	-	-	15	Repos
16	*Administración Central*	*8.8/8*	*48 683*	*48 683*	-	*16*	*Central government*
17	9e. Depósitos en euros	-	48 654	48 654	-	17	9e. Deposits in euro
18	A la vista, a plazo hasta dos años y disponible con preaviso	-	10 680	10 680	-	18	Overnight, up to two years and redeemable at notice
19	A plazo a más de dos años	-	896	896	-	19	With agreed maturity over two years
20	Cesiones temporales	-	37 078	37 078	-	20	Repos
21	9x. Depósitos en monedas distintas del euro	-	29	29	-	21	9x. Deposits in other currencies
22	A la vista, a plazo hasta dos años y disponible con preaviso	-	29	29	-	22	Overnight, up to two years and redeemable at notice
23	A plazo a más de dos años	-	-	-	-	23	With agreed maturity over two years
24	Cesiones temporales	-	-	-	-	24	Repos
25	*Otras Administraciones Públicas*	*8.8/9*	*25 825*	*25 825*	-	*25*	*Other general government*
26	9e. Depósitos en euros	8.8/10	25 824	25 824	-	26	9e. Deposits in euro
27	9.1e. A la vista	-	20 136	20 136	-	27	9.1e. Overnight
28	9.2e. A plazo	-	5 443	5 443	-	28	9.2e. With agreed maturity
29	Del cual: hasta dos años	-	5 260	5 260	-	29	Of which: up to two years
30	9.3e. Con preaviso	-	-	-	-	30	9.3e. Redeemable at notice
31	9.4e. Cesiones temporales	-	245	245	-	31	9.4e. Repos
32	9x. Depósitos en monedas distintas del euro	-	1	1	-	32	9x. Deposits in other currencies
33	9.1x. A la vista	-	1	1	-	33	9.1x. Overnight
34	9.2x. A plazo	-	-	-	-	34	9.2x. With agreed maturity
35	Del cual: hasta dos años	-	-	-	-	35	Of which: up to two years
36	9.3x. Con preaviso	-	-	-	-	36	9.3x. Redeemable at notice
37	9.4x. Cesiones temporales	-	-	-	-	37	9.4x. Repos
38	*Otros residentes*	*8.9/1*	*1 449 119*	*1 449 119*	*0*	*38*	*Other resident sectors*
39	9e. Depósitos en euros	8.9/2	1 421 527	1 421 526	0	39	9e. Deposits in euro
40	9.1e. A la vista	8.9/3	461 805	461 805	0	40	9.1e. Overnight
41	9.2e. A plazo	8.9/4	900 954	900 954	-	41	9.2e. With agreed maturity
42	Del cual: hasta dos años	8.9/5	418 388	418 388	-	42	Of which: up to two years
43	9.3e. Con preaviso	8.9/6	45	45	-	43	9.3e. Redeemable at notice
44	9.4e. Cesiones temporales	8.9/7	58 722	58 722	-	44	9.4e. Repos
45	9x. Depósitos en monedas distintas del euro	8.9/8	27 593	27 593	-	45	9x. Deposits in other currencies
46	9.1x. A la vista	8.9/9	5 853	5 853	-	46	9.1x. Overnight
47	9.2x. A plazo	8.9/10	21 740	21 740	-	47	9.2x. With agreed maturity
48	Del cual: hasta dos años	8.9/11	5 366	5 366	-	48	Of which: up to two years
49	9.3x. Con preaviso	8.9/12	-	-	-	49	9.3x. Redeemable at notice
50	9.4x. Cesiones temporales	8.9/13	-	-	-	50	9.4x. Repos
51	**10. Participaciones de los fondos del mercado monetario**	**8.91/11**	**8 559**	**-**	**8 559**	51	**10. Money market fund shares/units**

September 2012 data

EUR millions

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

Datos referidos a Septiembre de 2012

Millones de euros

	PASIVO (continuación)	Serie en cuadro y columna/ *Time series in table and column*	Otras instituciones financieras monetarias/ *Other monetary financial institutions* A=B+C	Entidades de crédito (Cuadro 8.D)/ *Credit institutions (Table 8.D)* B	FMM (a) y EDE / *MMF (a) & ELMIs* C		LIABILITIES (continued)
52	**B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO**	**8.3/3**	**174 807**	**174 726**	**81**	**52**	**B. RESIDENTS IN OTHER EURO AREA COUNTRIES**
53	**9. Depósitos**	**8.10/1**	**174 726**	**174 726**	**-**	**53**	**9. Deposits**
54	9e. Del cual: euros	8.10/2	164 542	164 543	-	54	9e. Of which: euro
55	*IFM*	*8.10/3*	*142 193*	*142 193*	-	*55*	*MFIs*
56	**Entidades de crédito, BCE y otros bancos centrales nacionales.**	**8.10/5**	**142 185**	**142 185**	**-**	**56**	**Credit institutions, ECB and others NCBs**
57	9e. Del cual: euros	-	134 637	134 637	-	57	9e. Of which: euro
58	**Fondos del mercado monetario**	**8.10/7**	**8**	**8**	**-**	**58**	**Money market funds**
59	9e. En euros	-	8	8	-	59	9e. Of which: euro
60	A la vista, a plazo hasta dos años y disponible con preaviso	-	8	8	-	60	Overnight, up to two years and redeemable at notice
61	A plazo a más de dos años	-	-	-	-	61	With agreed maturity over two years
62	9.4e. Cesiones temporales	-	-	-	-	62	9.4e. Repos
63	9x. En monedas distintas del euro	-	-	-	-	63	9x. Of which: other currencies
64	A la vista, a plazo hasta dos años y disponible con preaviso	-	-	-	-	64	Overnight, up to two years and redeemable at notice
65	A plazo a más de dos años	-	-	-	-	65	With agreed maturity over two years
66	9.4x. Cesiones temporales	-	-	-	-	66	9.4x. Repos
67	*Administración Central*	*8.10/8*	*2 289*	*2 289*	-	*67*	*Central government*
68	9e. Depósitos en euros	-	2 289	2 289	-	68	9e. Deposits in euro
69	A la vista, a plazo hasta dos años y disponible con preaviso	-	2 289	2 289	-	69	Overnight, up to two years and redeemable at notice
70	A plazo a más de dos años	-	-	-	-	70	With agreed maturity over two years
71	9.4e. Cesiones temporales	-	-	-	-	71	9.4e. Repos
72	9x. Del cual: monedas distintas del euro	-	-	-	-	72	9x. Of which: other currencies
73	A la vista, a plazo hasta dos años y disponible con preaviso	-	-	-	-	73	Overnight, up to two years and redeemable at notice
74	A plazo a más de dos años	-	-	-	-	74	With agreed maturity over two years
75	9.4x. Cesiones temporales	-	-	-	-	75	9.4x. Repos
76	*Otras Administraciones Públicas*	*8.10/9*	*0*	*0*	-	*76*	*Other general government*
77	9e. Depósitos en euros	8.10/10	0	0	-	77	9e. Deposits in euro
78	9.1e. A la vista	-	0	0	-	78	9.1e. Overnight
79	9.2e. A plazo	-	-	-	-	79	9.2e. With agreed maturity
80	Del cual: hasta dos años	-	-	-	-	80	Of which: up to two years
81	9.3e. Con preaviso	-	-	-	-	81	9.3e. Redeemable at notice
82	9.4e. Cesiones temporales	-	-	-	-	82	9.4e. Repos
83	9x. Depósitos en monedas distintas del euro	-	-	-	-	83	9x. Deposits in other currencies
84	9.1x. A la vista	-	-	-	-	84	9.1x. Overnight
85	9.2x. A plazo	-	-	-	-	85	9.2x. With agreed maturity
86	Del cual: hasta dos años	-	-	-	-	86	Of which: up to two years
87	9.3x. Con preaviso	-	-	-	-	87	9.3x. Redeemable at notice
88	9.4x. Cesiones temporales	-	-	-	-	88	9.4x. Repos
89	*Otros residentes*	*8.11/1*	*30 245*	*30 245*	-	*89*	*Other resident sectors*
90	9e. Depósitos en euros	8.11/2	27 609	27 609	-	90	9e. Deposits in euro
91	9.1e. A la vista	8.11/3	4 123	4 123	-	91	9.1e. Overnight
92	9.2e. A plazo	8.11/4	17 409	17 409	-	92	9.2e. With agreed maturity
93	Del cual: hasta dos años	8.11/5	8 000	8 000	-	93	Of which: up to two years
94	9.3e. Con preaviso	8.11/6	339	339	-	94	9.3e. Redeemable at notice
95	9.4e. Cesiones temporales	8.11/7	5 738	5 738	-	95	9.4e. Repos
96	9x. Depósitos en monedas distintas del euro	8.11/8	2 635	2 635	-	96	9x. Deposits in other currencies
97	9.1x. A la vista	8.11/9	183	183	-	97	9.1x. Overnight
98	9.2x. A plazo	8.11/10	2 453	2 453	-	98	9.2x. With agreed maturity
99	Del cual: hasta dos años	8.11/11	1 199	1 199	-	99	Of which: up to two years
100	9.3x. Con preaviso	8.11/12	-	-	-	100	9.3x. Redeemable at notice
101	9.4x. Cesiones temporales	8.11/13	-	-	-	101	9.4x. Repos
102	**10. Participaciones de los fondos del mercado monetario**	**8.91/12**	**81**	**-**	**81**	**102**	**10. Money market fund shares/units**

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Aggregated balance sheet according to the euro area returns

8.1 Assets=Liabilities of other MFIs by institutions

EUR millions

		OMFIs Total (a) 1=2+6	Credit institutuions (b) 2=3+4+5	Deposit-taking institutions (c) 3	SCI (d) 4	Official Credit Institute 5	MMF & ELMIs (e) 6
06		2 526 871	2 526 765	2 431 330	63 245	32 189	106
07		3 005 279	3 005 279	2 896 225	68 700	40 354	-
08		3 409 444	3 381 189	3 252 295	75 276	53 617	28 255
09		3 446 812	3 433 286	3 314 963	57 121	61 201	13 527
10		3 471 027	3 462 860	3 305 526	55 729	101 602	8 170
11		3 621 168	3 613 113	3 444 607	55 911	112 595	8 057
11	*Apr*	3 474 983	3 466 945	3 304 768	52 772	109 405	8 042
	May	3 514 267	3 506 389	3 352 568	51 666	102 155	7 881
	Jun	3 554 581	3 546 772	3 390 783	52 014	103 975	7 812
	Jul	3 554 586	3 546 745	3 389 031	51 844	105 869	7 845
	Aug	3 551 603	3 543 640	3 383 803	51 638	108 198	7 966
	Sep	3 569 262	3 561 372	3 400 736	51 584	109 053	7 894
	Oct	3 550 994	3 543 118	3 381 343	51 235	110 540	7 879
	Nov	3 545 927	3 538 119	3 376 992	50 686	110 440	7 811
	Dec	3 621 168	3 613 113	3 444 607	55 911	112 595	8 057
12	*Jan*	3 638 239	3 628 635	3 454 515	54 724	119 396	9 606
	Feb	3 656 369	3 646 719	3 469 716	54 506	122 497	9 652
	Mar	3 733 040	3 723 594	3 524 150	55 107	144 338	9 448
	Apr	3 678 163	3 668 729	3 474 205	54 973	139 552	9 437
	May	3 730 099	3 720 770	3 532 615	53 728	134 427	9 332
	Jun	3 728 439	3 719 440	3 529 536	53 478	136 426	9 003
	Jul	3 673 442	3 664 690	3 476 681	52 988	135 021	8 756
	Aug	3 631 215	3 622 562	3 435 814	52 427	134 321	8 656
	Sep P	3 637 645	3 628 964	3 446 642	51 440	130 881	8 685

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Aggregated balance sheet according to the euro area returns

8.2 Assets: summary

EUR billions

		Total	By residence				By instrument							By currencies		
		=13 a 15 =6 a 12 1=2 a 5	Domestic (a) 2	Other euro area countries (b) 3	Rest of the world (c) 4	Not classified by residence of issuer 5	Loans 6	Securities other than shares (a) 7	Money market fund shares units 8	Shares and other equity 9	Cash 10	Fixed assets 11	Remaining assets 12	Euro 13	Other currencies 14	Unclassified 15
06		2 527	2 023	169	172	163	1 981	231	-	152	8	29	126	2 237	136	154
07		3 005	2 397	218	199	191	2 302	328	-	184	9	31	152	2 668	155	183
08		3 409	2 701	223	198	287	2 450	500	0	172	9	37	241	2 958	173	278
09		3 447	2 773	212	208	254	2 395	614	0	184	9	45	200	3 042	159	245
10		3 471	2 797	160	214	301	2 404	586	0	180	8	50	243	3 016	162	293
11		3 621	2 847	161	225	388	2 374	606	0	253	7	57	324	3 068	172	381
11	*Apr*	3 475	2 803	172	215	285	2 384	608	0	198	7	52	226	...	...	278
	May	3 514	2 823	178	223	290	2 402	603	0	219	7	53	230	...	...	283
	Jun	3 555	2 867	172	223	293	2 412	605	0	244	7	54	231	3 105	164	285
	Jul	3 555	2 847	172	218	318	2 390	600	0	247	7	54	257	...	...	311
	Aug	3 552	2 823	171	217	340	2 376	589	0	247	7	55	278	...	...	333
	Sep	3 569	2 809	172	218	370	2 364	584	0	252	7	55	308	3 040	166	363
	Oct	3 551	2 800	171	218	362	2 358	577	0	254	7	56	299	...	...	355
	Nov	3 546	2 795	162	220	370	2 353	572	0	251	7	56	306	...	...	363
	Dec	3 621	2 847	161	225	388	2 374	606	0	253	7	57	324	3 068	172	381
12	*Jan*	3 638	2 854	163	225	397	2 352	631	0	259	7	58	332	...	...	389
	Feb	3 656	2 862	172	231	391	2 355	651	0	260	7	58	326	...	...	384
	Mar	3 733	2 934	171	243	385	2 419	671	0	258	7	59	319	3 189	166	378
	Apr	3 678	2 869	165	245	399	2 359	660	0	260	7	59	332	...	...	392
	May	3 730	2 865	157	255	453	2 373	645	0	259	7	60	386	...	...	446
	Jun	3 728	2 873	164	258	433	2 405	633	0	257	7	60	367	3 130	171	427
	Jul	3 673	2 815	158	253	447	2 368	601	0	258	7	60	380	...	...	440
	Aug	3 631	2 785	154	247	445	2 337	589	0	260	7	61	377	...	...	438
	Sep P	3 638	2 801	152	242	442	2 341	596	0	260	7	62	373	...	...	435

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS — 8.3 Liabilities: summary

B) Aggregated balance sheet according to the euro area returns

EUR billions

	Total	By residence				By instrument					By currencies		
		Domestic (a)	Other euro area countries (b)	Rest of the world (c)	Not - classified by residence of holder (d)	Deposits (e)	Money market fund shares/ units (f)	Debt securities issued	Capital and reserves	Remaining liabilities	Euro (g)	Other currencies	Unclassified
	11 a 13 6 a 10 = 1=2 a 5=	2	3	4	5=8 a 10	6	7	8	9	10	11	12	13
06	2 527	1 450	185	196	696	1 831	0	353	181	162	2 010	174	343
07	3 005	1 726	230	212	838	2 168	-	426	206	205	2 384	211	411
08	3 409	2 006	235	270	899	2 483	28	399	242	258	2 677	233	500
09	3 447	2 015	245	263	924	2 510	13	440	270	214	2 743	220	484
10	3 471	2 008	228	284	952	2 511	8	433	283	236	2 793	160	519
11	3 621	2 032	245	249	1 095	2 518	8	435	367	294	2 839	121	661
11 *Apr*	3 475	1 998	245	280	951	2 516	8	444	280	227	2 828	140	507
May	3 514	1 994	265	280	975	2 531	8	442	309	225	2 838	143	534
Jun	3 555	2 010	261	292	991	2 556	8	437	325	229	2 863	138	554
Jul	3 555	1 995	272	273	1 015	2 532	8	433	337	245	2 843	130	582
Aug	3 552	1 975	269	271	1 036	2 507	8	430	344	263	2 818	127	607
Sep	3 569	1 971	267	272	1 060	2 502	8	425	350	285	2 811	123	635
Oct	3 551	1 962	268	259	1 062	2 481	8	429	353	280	2 801	117	633
Nov	3 546	1 974	256	256	1 060	2 478	8	430	350	280	2 800	116	631
Dec	3 621	2 032	245	249	1 095	2 518	8	435	367	294	2 839	121	661
12 *Jan*	3 638	2 013	249	243	1 134	2 495	10	445	377	311	2 834	115	689
Feb	3 656	2 060	248	230	1 118	2 529	10	445	379	295	2 865	118	674
Mar	3 733	2 179	227	220	1 107	2 617	9	442	378	287	2 954	114	665
Apr	3 678	2 129	229	215	1 106	2 563	9	432	377	297	2 893	111	674
May	3 730	2 163	214	217	1 135	2 585	9	424	373	339	2 909	109	712
Jun	3 728	2 208	198	211	1 112	2 608	9	411	384	317	2 919	109	701
Jul	3 673	2 156	190	198	1 130	2 535	9	410	385	335	2 844	109	720
Aug	3 631	2 140	176	187	1 128	2 495	9	408	388	331	2 807	105	719
Sep P	3 638	2 142	175	194	1 127	2 502	9	401	397	329	2 812	99	726

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS — 8.4 Assets. Domestic

B) Aggregated balance sheet according to the euro area returns

EUR millions

	Total	Loans								Securities other than shares		Money market fund shares/ units	Shares and other equity
		of which:		of which:		of which:		of which:		of which:			
		Total	Euro	MFIs total	Euro	General government (a)	Euro	Other resident sectors (b)	Euro	Total	Euro		
	12+13 1=2+10+	2	3	4	5	6	7	8	9	10	11	12	13
06	2 022 645	1 773 000	1 755 709	224 069	218 279	41 185	41 160	1 507 747	1 496 270	145 945	145 200	-	103 700
07	2 396 752	2 048 013	2 026 111	246 119	240 165	42 737	42 724	1 759 158	1 743 222	246 953	246 100	-	101 786
08	2 701 028	2 196 279	2 167 001	272 167	267 929	52 772	52 735	1 871 339	1 846 337	411 678	410 800	2	92 732
09	2 773 157	2 158 408	2 137 223	251 958	248 685	64 449	64 428	1 842 001	1 824 110	515 373	513 121	0	99 376
10	2 796 744	2 174 021	2 150 836	238 034	235 006	78 583	78 583	1 857 404	1 837 247	519 573	514 965	0	103 150
11	2 846 761	2 140 167	2 116 934	253 642	250 094	89 285	89 285	1 797 240	1 777 555	543 765	539 092	0	162 829
11 *Apr*	2 802 917	2 153 936	2 133 950	242 571	239 650	83 639	83 638	1 827 727	1 810 662	535 647	531 372	0	113 333
May	2 822 818	2 157 252	2 135 950	251 190	247 600	82 631	82 631	1 823 431	1 805 719	531 477	527 077	0	134 088
Jun	2 866 569	2 177 133	2 154 862	259 077	254 971	86 600	86 600	1 831 457	1 813 292	534 034	530 073	0	155 401
Jul	2 846 884	2 160 109	2 138 766	260 330	257 456	87 143	87 143	1 812 636	1 794 167	529 326	525 218	0	157 448
Aug	2 823 100	2 146 184	2 124 658	258 066	255 430	86 276	86 276	1 801 843	1 782 952	519 195	515 120	0	157 720
Sep	2 809 047	2 132 183	2 109 581	241 567	238 579	87 404	87 404	1 803 212	1 783 598	513 881	509 615	0	162 983
Oct	2 799 674	2 126 826	2 105 178	246 603	243 720	87 263	87 263	1 792 959	1 774 195	507 294	503 171	0	165 554
Nov	2 795 073	2 124 076	2 102 222	237 036	234 270	87 656	87 656	1 799 385	1 780 296	509 377	505 190	0	161 619
Dec	2 846 761	2 140 167	2 116 934	253 642	250 094	89 285	89 285	1 797 240	1 777 555	543 765	539 092	0	162 829
12 *Jan*	2 853 866	2 120 630	2 098 616	246 356	243 446	90 454	90 453	1 783 820	1 764 717	565 323	560 637	0	167 912
Feb	2 862 072	2 113 332	2 091 749	245 224	241 922	91 234	91 234	1 776 875	1 758 593	580 227	575 744	0	168 512
Mar	2 934 261	2 167 216	2 146 012	292 769	289 954	92 027	92 027	1 782 420	1 764 032	599 855	595 424	0	167 188
Apr	2 868 981	2 109 954	2 087 935	252 303	249 060	92 768	92 768	1 764 882	1 746 107	591 216	586 616	0	167 810
May	2 864 997	2 119 323	2 096 348	260 164	257 079	104 488	104 488	1 754 672	1 734 782	578 000	573 158	0	167 673
Jun	2 872 568	2 138 191	2 115 495	256 541	252 723	123 140	123 140	1 758 510	1 739 631	568 409	563 682	0	165 966
Jul	2 815 453	2 111 539	2 088 806	256 891	253 365	123 548	123 548	1 731 101	1 711 893	537 311	532 477	0	166 601
Aug	2 785 485	2 091 575	2 069 833	254 893	251 893	121 848	121 848	1 714 835	1 696 092	526 143	521 421	0	167 765
Sep P	2 801 472	2 101 627	2 080 463	261 604	258 740	121 325	121 325	1 718 699	1 700 399	531 536	526 545	0	168 308

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Aggregated balance sheet according to the euro area returns

8.5 Assets. Domestic Debt securities

EUR millions

		of which:		MFIs			General government		Other resident sectors	
		Total	Euro	of which:			of which:		of which:	
				Total	Euro	Up to 2 years	Total	Euro	Total	Euro
		1=3+6+8	2=4+7+9	3	4	5	6	7	8	9
06		145 945	145 200	24 914	24 461	3 439	70 483	70 331	50 549	50 408
07		246 953	246 100	37 159	36 698	12 098	76 503	76 399	133 291	133 004
08		411 678	410 800	56 945	56 561	23 947	99 594	99 484	255 139	254 755
09		515 373	513 121	72 213	71 482	20 300	151 993	151 860	291 167	289 778
10		519 573	514 965	62 750	62 351	15 241	158 251	158 130	298 572	294 484
11		543 765	539 092	67 188	66 767	18 074	192 994	192 873	283 583	279 452
11 *Apr*		535 647	531 372	67 662	67 275	16 889	162 489	162 357	305 496	301 740
May		531 477	527 077	68 942	68 546	17 388	166 827	166 689	295 709	291 841
Jun		534 034	530 073	65 671	65 288	16 816	176 880	176 768	291 483	288 016
Jul		529 326	525 218	64 807	64 412	16 420	173 374	173 240	291 145	287 566
Aug		519 195	515 120	62 567	62 172	16 758	168 110	167 974	288 519	284 974
Sep		513 881	509 615	60 930	60 531	15 814	165 902	165 794	287 048	283 290
Oct		507 294	503 171	61 595	61 199	16 733	164 599	164 499	281 100	277 474
Nov		509 377	505 190	60 009	59 630	15 402	165 258	165 171	284 110	280 389
Dec		543 765	539 092	67 188	66 767	18 074	192 994	192 873	283 583	279 452
12 *Jan*		565 323	560 637	75 292	74 847	18 823	216 169	216 009	273 862	269 781
Feb		580 227	575 744	76 617	76 214	18 732	231 616	231 452	271 994	268 078
Mar		599 855	595 424	75 085	74 687	16 887	249 039	248 949	275 731	271 789
Apr		591 216	586 616	72 405	71 994	15 649	246 514	246 388	272 296	268 234
May		578 000	573 158	68 527	68 110	15 861	241 641	241 512	267 832	263 537
Jun		568 409	563 682	65 953	65 535	16 597	242 493	242 416	259 963	255 730
Jul		537 311	532 477	67 132	66 707	18 080	233 936	233 856	236 244	231 915
Aug		526 143	521 421	68 161	67 741	20 103	228 927	228 849	229 055	224 831
Sep	P	531 536	526 545	66 304	65 899	17 665	239 842	239 788	225 390	220 857

8. OTHER MONETARY FINANCIAL INSTITUIONS
B) Aggregated balance sheet according to the euro area returns

8.6 Assets. Other euro area countries

EUR millions

		Total	Loans								Securities other than shares		Money market fund shares/ units	Shares and other equity
			of which:		of which:		of which:		of which:		of which:			
			Total	Euro	MFIs total	Euro	General govern-ment	Euro	Other resi-dent sectors	Euro	Total (a)	Euro (a)		
		+12+13 1=2+10+	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12	13
06		169 456	111 527	97 492	91 728	82 080	110	110	19 689	15 302	45 778	42 500	-	12 151
07		217 949	135 668	125 138	114 133	106 791	117	117	21 419	18 230	48 394	45 632	-	33 886
08		223 221	142 492	129 746	116 820	107 507	101	101	25 571	22 138	49 822	47 646	-	30 907
09		212 237	121 066	110 835	94 487	87 659	97	97	26 482	23 080	59 758	58 273	9	31 403
10		159 680	101 261	91 148	75 387	68 760	92	92	25 782	22 296	36 634	35 315	5	21 779
11		161 328	101 406	90 343	73 220	66 354	89	89	28 098	23 901	37 548	35 155	-	22 371
11 *Apr*		171 936	105 371	95 915	79 645	73 975	92	92	25 634	21 848	45 087	43 346	6	21 472
May		178 239	112 675	103 541	86 215	80 841	91	91	26 368	22 608	44 260	42 519	6	21 298
Jun		172 453	104 773	94 459	78 239	71 595	91	91	26 444	22 773	44 939	43 257	-	22 741
Jul		171 566	104 630	94 744	78 318	72 263	91	91	26 221	22 390	44 193	42 569	-	22 744
Aug		171 318	105 163	94 610	77 827	71 055	90	90	27 246	23 464	43 979	42 402	-	22 176
Sep		172 161	105 408	94 160	77 313	70 227	90	90	28 005	23 844	44 863	43 405	-	21 891
Oct		171 164	104 688	94 556	77 307	71 156	90	90	27 291	23 310	44 593	43 178	-	21 883
Nov		161 528	101 480	91 304	73 651	67 446	89	89	27 739	23 769	38 243	36 150	-	21 805
Dec		161 328	101 406	90 343	73 220	66 354	89	89	28 098	23 901	37 548	35 155	-	22 371
12 *Jan*		163 177	100 153	89 894	71 906	65 690	87	87	28 159	24 116	40 000	37 565	-	23 022
Feb		172 473	108 177	98 034	78 138	72 019	87	87	29 952	25 928	41 223	38 812	-	23 070
Mar		171 086	105 830	96 149	76 159	70 228	87	87	29 585	25 834	41 861	39 670	-	23 393
Apr		165 315	101 387	91 962	72 706	67 146	73	73	28 608	24 743	40 101	37 932	-	23 825
May		156 926	95 156	85 221	68 451	62 606	90	90	26 615	22 526	38 418	36 352	-	23 350
Jun		163 981	103 740	93 521	70 796	65 299	88	88	32 856	28 133	37 442	35 412	-	22 797
Jul		157 771	98 978	89 147	69 302	64 197	87	87	29 589	24 863	36 240	34 118	-	22 552
Aug		154 190	94 354	84 872	65 876	61 053	129	129	28 349	23 691	37 009	35 003	-	22 825
Sep	P	152 116	91 600	81 992	64 044	59 067	87	87	27 469	22 838	37 690	35 713	-	22 826

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Aggregated balance sheet according to the euro area returns

8.7 Assets. Other euro area countries
Debt securities

EUR millions

		of which:		MFIs			General government		Other resident sectors	
	Total	Euro		of which:			of which:		of which:	
			Total	Euro	Up to 2 years	Total	Euro	Total	Euro
	1=3+6+8	2=4+7+9	3	4	5	6	7	8	9
06	45 778	42 500	14 723	12 156	407	15 365	15 316	15 690	15 027
07	48 394	45 632	14 622	12 435	1 245	17 929	17 891	15 843	15 306
08	49 822	47 646	14 685	13 150	1 690	17 306	17 299	17 830	17 196
09	59 758	58 273	14 340	13 379	1 502	25 908	25 902	19 510	18 992
10	36 634	35 315	10 051	9 265	274	11 923	11 645	14 660	14 406
11	37 548	35 155	8 208	7 481	318	12 173	11 994	17 167	15 680
11 *Apr*	45 087	43 346	9 530	8 806	370	13 784	13 539	21 773	21 000
May	44 260	42 519	9 064	8 316	316	13 253	12 999	21 943	21 204
Jun	44 939	43 257	9 035	8 306	276	13 409	13 172	22 495	21 779
Jul	44 193	42 569	8 842	8 095	268	13 270	13 023	22 081	21 451
Aug	43 979	42 402	8 463	7 733	209	14 091	13 846	21 425	20 822
Sep	44 863	43 405	8 372	7 658	290	13 729	13 524	22 761	22 223
Oct	44 593	43 178	8 418	7 708	339	13 558	13 374	22 617	22 096
Nov	38 243	36 150	8 033	7 288	365	12 631	12 457	17 579	16 405
Dec	37 548	35 155	8 208	7 481	318	12 173	11 994	17 167	15 680
12 *Jan*	40 000	37 565	8 499	7 777	509	13 744	13 457	17 757	16 332
Feb	41 223	38 812	8 886	8 173	719	14 942	14 667	17 395	15 971
Mar	41 861	39 670	9 322	8 603	1 154	15 553	15 455	16 986	15 612
Apr	40 101	37 932	8 804	8 071	1 077	14 936	14 835	16 361	15 026
May	38 418	36 352	8 277	7 603	733	14 894	14 787	15 247	13 962
Jun	37 442	35 412	8 072	7 404	738	14 073	13 970	15 297	14 038
Jul	36 240	34 118	7 957	7 375	707	13 296	13 190	14 987	13 552
Aug	37 009	35 003	7 890	7 338	697	14 922	14 819	14 197	12 847
Sep P	37 690	35 713	7 966	7 403	689	15 638	15 528	14 087	12 781

8. OTHER MONETARY FINANCIAL INSTITUIONS
B) Aggregated balance sheet according to the euro area returns

8.8 Liabilities. Domestic deposits by sectors, with deposits of other general government by instrument

EUR millions

		of which	By sector								Other general government By instruments deposits				
	Total	Euro	MFIs					General government (a)			Other resi-dent sectors (b)	Over-night	of which		Other
			of which		Credit institu-tions subject to reser ve requi rements and BE	of wich	Money market funds	Central govern-ment	Other general govern-ment	of which			With agreed matu - rity	Up to 2 years	
			Total	Euro		with a-greed ma-turity up to 2 ye-ars				Euro					
	+10 1=3+7+8+	2	3=5+7	4	5	6	7	8	+15 +12+13=9	10	11	12	13	14	15
06	1 450 383	1 411 725	228 298	222 374	228 281	118 595	17	23 038	43 677	43 676	1 155 370	36 303	6 143	5 969	1 231
07	1 726 062	1 674 194	268 658	260 651	268 638	153 901	19	26 730	48 489	48 486	1 382 185	38 975	7 356	7 226	2 158
08	1 977 713	1 928 322	321 442	308 839	314 960	194 584	6 482	35 668	40 386	40 385	1 580 218	32 464	6 567	6 335	1 355
09	2 001 735	1 963 765	308 169	303 312	304 928	185 728	3 241	44 130	37 675	37 673	1 611 760	30 518	5 491	5 368	1 666
10	1 999 632	1 966 297	272 116	269 565	269 665	134 998	2 451	45 458	33 622	33 620	1 648 437	26 889	5 504	5 375	1 228
11	2 024 193	1 989 247	373 858	367 028	372 485	168 399	1 373	45 738	23 979	23 974	1 580 619	19 252	4 042	3 862	685
11 *Apr*	1 989 845	1 957 079	273 792	271 038	271 793	141 188	1 999	53 014	28 855	28 852	1 634 184	22 877	5 303	5 115	676
May	1 986 251	1 952 693	282 083	278 857	279 973	148 502	2 110	51 345	28 021	28 020	1 624 802	21 688	5 512	5 320	821
Jun	2 002 357	1 968 544	283 491	279 686	281 377	142 516	2 114	50 512	27 303	27 299	1 641 051	21 107	5 224	5 023	972
Jul	1 987 133	1 957 321	291 895	289 322	290 075	143 090	1 820	60 152	25 981	25 976	1 609 105	20 516	4 961	4 777	504
Aug	1 967 072	1 936 922	302 756	300 521	300 850	151 493	1 905	34 704	25 990	25 986	1 603 623	20 569	4 876	4 696	545
Sep	1 963 381	1 932 643	291 618	289 295	290 121	149 690	1 497	45 294	25 449	25 445	1 601 019	20 011	4 848	4 673	590
Oct	1 953 865	1 925 476	314 712	312 392	313 284	164 519	1 428	40 615	26 185	26 179	1 572 354	20 675	4 897	4 719	612
Nov	1 966 397	1 937 306	321 008	318 786	319 690	173 471	1 318	44 872	30 447	30 443	1 570 071	24 942	4 881	4 689	624
Dec	2 024 193	1 989 247	373 858	367 028	372 485	168 399	1 373	45 738	23 979	23 974	1 580 619	19 252	4 042	3 862	685
12 *Jan*	2 003 373	1 968 897	376 704	370 209	375 268	168 205	1 436	51 840	23 701	23 699	1 551 128	19 077	4 204	4 031	421
Feb	2 050 810	2 016 902	424 374	417 934	421 838	212 215	2 536	51 377	24 136	24 134	1 550 923	19 446	4 329	4 153	361
Mar	2 169 646	2 140 296	530 617	527 452	528 929	107 567	1 688	48 884	25 368	25 366	1 564 776	20 502	4 518	4 342	348
Apr	2 119 692	2 090 395	523 122	520 427	521 424	103 591	1 698	42 739	24 937	24 935	1 528 894	20 231	4 439	4 247	266
May	2 153 986	2 124 113	556 664	554 412	555 102	119 068	1 562	53 754	26 397	26 396	1 517 172	21 275	4 818	4 624	305
Jun	2 198 766	2 165 885	616 049	610 369	614 665	148 047	1 385	39 792	28 797	28 796	1 514 127	23 529	4 888	4 693	380
Jul	2 147 095	2 109 336	636 770	626 763	635 401	164 642	1 370	36 190	25 763	25 762	1 448 372	20 430	5 121	4 921	212
Aug	2 131 194	2 094 487	641 216	631 733	639 841	175 063	1 375	31 180	24 322	24 320	1 434 476	18 834	5 226	5 038	262
Sep	P2 133 158	2 099 585	609 531	603 580	608 077	157 180	1 454	48 683	25 825	25 824	1 449 119	20 137	5 443	5 260	245

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Aggregated balance sheet according to the euro area returns

8.9 Liabilities. Domestic deposits: other resident sectors

EUR millions

	Total	Deposits in euro						Deposits in other currencies					
		Total	Over-night	of which: With agreed maturity	of which: Up to 2 years	Rede-emable at notice	Repos	Total	Over-night	of which: With agreed maturity	of which: up to 2 years	Rede-emable at notice	Repos
	1=2+8	2=3+4+6+7	3	4	5	6	7	+12+13 8=9+10+	9	10	11	12	13
06	1 155 370	1 122 653	448 331	590 492	246 406	6	83 824	32 717	3 865	28 838	7 785	-	14
07	1 382 185	1 338 341	438 038	814 692	352 706	19	85 592	43 844	4 217	39 612	9 129	-	14
08	1 580 218	1 543 445	423 739	1 039 696	500 488	20	79 991	36 773	4 312	32 460	9 098	-	-
09	1 611 760	1 578 664	470 154	1 041 390	476 500	26	67 095	33 096	4 168	28 927	9 162	-	-
10	1 648 437	1 617 665	472 720	1 075 156	477 373	37	69 752	30 772	4 742	26 030	8 751	-	-
11	1 580 619	1 552 522	472 450	1 019 797	442 651	45	60 229	28 097	5 482	22 615	6 416	-	-
11 *Apr*	1 634 184	1 604 186	473 621	1 071 817	466 518	42	58 707	29 997	5 525	24 472	9 476	-	-
May	1 624 802	1 594 482	467 176	1 067 245	467 667	43	60 019	30 320	5 263	25 057	8 800	-	-
Jun	1 641 051	1 611 059	478 879	1 062 873	465 909	44	69 263	29 992	5 990	24 002	8 740	-	-
Jul	1 609 105	1 581 883	471 507	1 054 540	458 969	44	55 793	27 222	5 149	22 073	6 982	-	-
Aug	1 603 623	1 575 723	465 199	1 053 216	462 187	44	57 264	27 900	5 296	22 604	7 794	-	-
Sep	1 601 019	1 572 620	461 657	1 050 362	460 537	44	60 557	28 399	5 351	23 048	7 513	-	-
Oct	1 572 354	1 546 302	455 433	1 035 277	453 235	44	55 548	26 052	5 171	20 881	5 738	-	-
Nov	1 570 071	1 543 217	462 659	1 026 080	444 719	45	54 434	26 854	5 385	21 469	6 120	-	-
Dec	1 580 619	1 552 522	472 450	1 019 797	442 651	45	60 229	28 097	5 482	22 615	6 416	-	-
12 *Jan*	1 551 128	1 523 166	458 710	1 006 560	441 103	45	57 851	27 962	5 406	22 556	6 523	-	-
Feb	1 550 923	1 523 476	457 650	1 002 268	450 320	46	63 511	27 447	5 440	22 007	6 396	-	-
Mar	1 564 776	1 538 621	466 589	1 002 833	449 677	46	69 153	26 155	5 372	20 784	5 455	-	-
Apr	1 528 894	1 502 319	458 212	987 936	443 923	46	56 125	26 574	5 514	21 060	5 301	-	-
May	1 517 172	1 489 574	464 103	969 381	433 947	45	56 045	27 597	5 610	21 987	5 517	-	-
Jun	1 514 127	1 486 955	481 529	944 150	426 182	45	61 231	27 172	5 604	21 567	5 252	-	-
Jul	1 448 372	1 420 648	462 836	905 643	415 069	45	52 125	27 723	5 607	22 116	5 293	-	-
Aug	1 434 476	1 407 281	462 489	897 644	412 286	45	47 102	27 195	5 504	21 691	5 049	-	-
Sep	P 1 449 119	1 421 526	461 805	900 954	418 388	45	58 722	27 593	5 853	21 740	5 366	-	-

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Aggregated balance sheet according to the euro area returns

8.10 Liabilities. Deposits of other euro area countries by sector, with deposits of other general government by instrument

EUR millions

	of which: Total	of which: Euro	By sector: MFIs: Total	MFIs: of which Euro	MFIs: Credit institutions subject to reserve requirements and NCB	MFIs: of wich Up to 2 years	MFIs: Money market funds	General government: Central government	General government: Other general government	General government: of which Euro	Other resident sectors (a)	Other general government. By instruments deposits. Over-night	of which: Whit agreed maturity	of which: Up to 2 years	Rede-emable at notice	Repos
	+11 1=3+8+9	2	3=5+6	4	5	6	7	8	+15+16 13+12=9	10	11	12	13	14	15	16
06	184 902	169 779	155 849	141 605	155 849	90 340	-	2	0	0	29 051	0	-	-	-	-
07	230 094	212 506	196 999	180 629	196 999	112 975	-	2	0	0	33 093	0	-	-	-	-
08	235 055	213 205	198 691	178 943	198 691	117 979	-	4	0	0	36 360	0	-	-	-	-
09	245 229	226 830	208 636	192 548	208 636	115 647	-	2	0	0	36 591	0	-	-	-	-
10	228 197	210 696	180 064	166 401	180 064	100 011	-	3	0	0	48 131	0	-	-	-	-
11	244 812	231 052	169 798	159 031	169 797	85 760	1	203	0	0	74 812	0	-	-	-	-
11 *Apr*	245 321	228 801	179 730	166 056	179 730	98 207	-	253	0	0	65 338	0	-	-	-	-
May	265 370	244 843	191 531	175 282	191 528	101 328	3	333	0	0	73 506	0	-	-	-	-
Jun	261 245	243 232	187 994	174 512	187 986	96 662	8	253	0	0	72 998	0	-	-	-	-
Jul	271 611	253 566	190 836	176 622	190 834	102 456	2	253	0	0	80 521	0	-	-	-	-
Aug	269 317	250 592	186 493	171 415	186 486	98 037	8	504	0	0	82 319	0	-	-	-	-
Sep	266 625	249 339	176 089	162 401	176 088	92 233	2	243	0	0	90 292	0	-	-	-	-
Oct	268 016	252 559	175 275	163 263	175 270	93 128	5	253	0	0	92 489	0	-	-	-	-
Nov	255 565	240 760	172 744	161 370	172 735	92 343	9	203	0	0	82 618	0	-	-	-	-
Dec	244 812	231 052	169 798	159 031	169 797	85 760	1	203	0	0	74 812	0	-	-	-	-
12 *Jan*	248 454	233 506	164 455	152 616	164 450	90 072	5	133	0	0	83 866	0	-	-	-	-
Feb	248 220	232 310	170 149	157 989	170 141	89 614	8	103	0	0	77 968	0	-	-	-	-
Mar	227 184	210 804	157 576	145 062	157 576	81 446	1	3 578	0	0	66 030	0	-	-	-	-
Apr	228 480	211 218	155 507	142 215	155 502	81 977	5	2 192	0	0	70 781	0	-	-	-	-
May	214 147	199 844	164 033	152 920	164 024	74 223	9	2 229	0	0	47 884	0	-	-	-	-
Jun	197 873	185 112	155 716	145 675	155 716	66 313	0	2 233	0	0	39 924	0	-	-	-	-
Jul	189 762	178 258	152 229	143 635	152 229	68 569	0	2 267	0	0	35 267	0	-	-	-	-
Aug	176 131	163 733	141 987	132 232	141 983	65 664	4	944	0	0	33 200	0	-	-	-	-
Sep	P 174 726	164 542	142 193	134 645	142 185	63 723	8	2 289	0	0	30 245	0	-	-	-	-

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Aggregated balance sheet according to the euro area returns

8.11 Liabilities. Deposit of other euro area countries: other resident sectors

EUR millions

		Total	Deposits in euro						Deposits in other currencies					
			Total	Over-night	of which: With agreed maturity	of which: Up to 2 years	Rede-emable at notice	Repos	Total	Over-night	of which: With agreed maturity	of which: Up to 2 years	Rede-emable at notice	Repos
		1=2+8	+6+7 2=3+4+	3	4	5	6	7	+12+13 8=9+10+	9	10	11	12	13
06		29 051	28 172	5 031	22 188	9 654	506	447	880	116	758	634	-	5
07		33 093	31 875	3 900	27 090	12 273	601	284	1 218	165	1 053	914	-	-
08		36 360	34 259	3 533	29 788	17 159	554	384	2 101	253	1 848	1 779	-	-
09		36 591	34 280	4 183	28 472	14 739	363	1 261	2 311	234	2 078	1 889	-	-
10		48 131	44 293	4 736	29 001	21 129	301	10 255	3 838	272	3 566	2 794	-	-
11		74 812	71 818	4 879	26 100	16 589	270	40 568	2 994	344	2 650	1 654	-	-
11	*Apr*	65 338	62 492	4 608	33 905	20 582	276	23 703	2 845	293	2 552	1 828	-	-
	May	73 506	69 308	5 258	34 664	21 462	271	29 115	4 198	352	3 846	3 102	-	-
	Jun	72 998	68 468	5 189	33 736	20 737	266	29 278	4 530	330	4 200	3 457	-	-
	Jul	80 521	76 691	5 450	32 309	19 492	257	38 675	3 830	347	3 483	2 729	-	-
	Aug	82 319	78 723	5 427	32 436	19 531	248	40 612	3 596	368	3 228	2 481	-	-
	Sep	90 292	86 694	5 342	33 049	17 625	240	48 064	3 598	384	3 214	2 415	-	-
	Oct	92 489	89 043	5 232	31 707	16 468	250	51 855	3 445	303	3 121	2 344	-	21
	Nov	82 618	79 187	5 205	25 963	15 917	260	47 759	3 431	351	3 080	2 289	-	-
	Dec	74 812	71 818	4 879	26 100	16 589	270	40 568	2 994	344	2 650	1 654	-	-
12	*Jan*	83 866	80 757	4 579	26 278	16 551	278	49 622	3 109	418	2 691	1 669	-	-
	Feb	77 968	74 218	4 514	28 320	15 637	285	41 098	3 750	384	3 366	2 357	-	-
	Mar	66 030	62 163	4 624	26 246	14 407	293	31 001	3 867	337	3 530	2 510	-	-
	Apr	70 781	66 910	4 297	24 991	13 798	308	37 314	3 871	330	3 542	2 512	-	-
	May	47 884	44 695	4 489	20 948	9 923	324	18 933	3 189	223	2 967	1 655	-	-
	Jun	39 924	37 204	4 399	18 438	7 758	339	14 028	2 721	216	2 504	1 219	-	-
	Jul	35 267	32 356	4 088	18 893	8 031	339	9 035	2 910	209	2 701	1 370	-	-
	Aug	33 200	30 562	3 924	18 555	7 720	339	7 742	2 638	222	2 416	1 119	-	-
	Sep P	30 245	27 609	4 123	17 409	8 000	339	5 738	2 635	183	2 453	1 199	-	-

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Aggregated balance sheet according to the euro area returns

8.12 Assets. Rest of the world

EUR millions

		Total	of which: Euro	Loans: Total	Loans: of which Euro	Loans: Credit Institu-tions	Loans: General Gover-ment	Loans: Other resident sectors	Securities other than shares: Total	Securities other than shares: of which Euro	Shares and other equity
		1=3+8+10	2	3	4	5	6	7	8	9	10
06		172 112	72 412	96 718	58 961	63 370	1 586	31 761	39 356	13 451	36 038
07		199 267	81 167	118 803	69 640	81 950	1 754	35 099	32 549	11 527	47 915
08		198 170	71 270	111 111	53 755	75 076	1 619	34 416	38 279	17 514	48 780
09		207 729	83 902	115 542	67 759	79 095	1 787	34 661	38 924	16 142	53 262
10		213 888	91 050	128 334	80 553	87 354	2 047	38 933	30 011	10 497	55 543
11		224 812	94 433	132 661	86 044	90 987	1 923	39 751	24 370	8 389	67 781
11	*Apr*	214 891	...	124 507	84 230	87 820	1 732	34 955	26 894	...	63 490
	May	223 169	...	132 066	86 548	94 558	1 752	35 756	27 400	...	63 703
	Jun	222 934	97 739	130 438	88 529	90 447	1 766	38 226	26 311	9 210	66 184
	Jul	217 878	...	125 074	84 322	87 324	1 789	35 961	26 040	...	66 765
	Aug	217 121	...	124 876	85 731	85 866	1 788	37 222	25 601	...	66 644
	Sep	218 269	91 758	126 573	83 363	86 919	1 820	37 835	24 956	8 395	66 740
	Oct	218 217	...	126 255	84 760	86 917	1 818	37 520	25 109	...	66 854
	Nov	219 792	...	127 822	84 947	87 140	1 873	38 808	24 707	...	67 263
	Dec	224 812	94 433	132 661	86 044	90 987	1 923	39 751	24 370	8 389	67 781
12	*Jan*	224 656	...	130 934	87 210	92 622	1 884	36 429	25 448	...	68 273
	Feb	230 703	...	133 209	90 618	94 031	1 864	37 314	29 051	...	68 443
	Mar	242 859	115 121	145 969	102 230	106 884	1 870	37 216	29 113	12 890	67 776
	Apr	245 176	...	148 048	103 961	110 509	1 977	35 541	28 995	...	68 133
	May	255 303	...	158 493	110 274	115 886	1 986	40 620	28 677	...	68 133
	Jun	258 393	127 179	162 831	116 340	114 408	1 960	46 461	27 450	10 839	68 112
	Jul	253 362	...	157 612	112 633	113 785	2 003	41 822	27 066	...	68 685
	Aug	246 722	...	151 277	109 338	111 166	1 972	38 137	26 251	...	69 194
	Sep P	242 402	...	147 542	106 038	107 865	1 931	37 746	26 467	...	68 392

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Aggregated balance sheet according to the euro area returns

8.13 Liabilities. Rest of the world and not allocated

EUR millions

	Rest of the world. Deposits									Not allocated (liabilities excluding deposits and money market fund shares/units)					
	Total	of which Euro	Credit Instituions Total	Over-night	With agreed maturi-ty	Over 2 years	Repos (a)	General Gover-ment	Other resi-dent sectors	Total	of which Euro	Up to 2 years	Securities other than shares Total	Securities other than shares of which Euro	Total liabi-lities
	1=3+5	2	3	4	5	6	7	8	9	10	11	12	13	14	15
06	195 656	95 980	131 633	40 392	73 508	8 056	9 677	16 371	47 653	695 823	332 218	75 851	352 634	332 112	162 203
07	211 596	101 771	151 238	26 318	105 007	7 471	12 442	16 559	43 799	837 527	395 035	116 608	426 416	395 035	204 823
08	269 780	137 986	213 042	24 335	164 052	12 971	11 684	556	56 182	898 676	397 339	85 595	398 626	369 120	257 603
09	262 538	129 976	210 141	24 430	153 427	21 438	10 846	449	51 948	923 824	422 021	68 098	439 877	408 535	214 158
10	283 486	204 053	170 219	17 326	116 374	13 798	22 720	927	112 341	951 557	411 498	36 236	432 892	403 344	236 136
11	248 674	197 817	142 981	10 922	67 850	42 559	21 650	765	104 9281	095 455	421 180	53 700	434 512	413 144	293 802
11 *Apr*	280 432	212 105	172 922	13 508	95 409	38 980	25 025	1 151	106 359	951 364	429 526	38 927	444 372	421 505	226 548
May	279 482	214 428	175 642	13 065	98 538	38 836	25 203	1 089	102 750	975 304	425 793	39 231	441 632	417 932	225 116
Jun	292 057	229 700	173 515	12 576	96 198	38 770	25 970	1 078	117 464	991 133	421 351	37 972	436 941	413 563	229 060
Jul	273 332	215 326	164 688	12 563	85 293	40 235	26 597	1 514	107 1301	014 689	416 582	36 743	432 631	408 761	245 464
Aug	270 926	216 301	157 779	12 128	81 260	40 946	23 445	1 256	111 8911	036 339	414 467	35 451	429 571	406 519	262 722
Sep	271 854	220 532	154 032	13 416	75 996	41 659	22 962	934	116 8881	059 531	408 834	33 524	424 836	400 962	284 638
Oct	259 168	208 930	151 747	11 816	76 798	41 408	21 725	982	106 4391	062 091	413 581	40 722	428 984	405 728	280 083
Nov	255 920	207 075	146 277	11 277	72 000	41 432	21 568	781	108 8621	060 263	414 462	44 335	429 546	406 679	280 400
Dec	248 674	197 817	142 981	10 922	67 850	42 559	21 650	765	104 9281	095 455	421 180	53 700	434 512	413 144	293 802
12 *Jan*	243 126	198 220	143 212	12 100	65 084	45 577	20 451	954	98 9601	133 710	433 821	58 382	445 178	424 242	311 433
Feb	229 597	182 383	140 699	11 496	67 447	45 231	16 525	880	88 0181	118 148	433 419	65 195	444 528	423 823	295 058
Mar	219 894	172 046	138 669	11 426	65 894	46 146	15 204	1 105	80 1201	106 904	430 939	71 133	441 952	421 526	287 122
Apr	214 802	170 337	139 596	12 092	65 816	46 667	15 021	999	74 2061	105 792	421 326	71 632	432 179	411 926	296 717
May	217 239	172 378	142 366	11 561	61 696	50 766	18 343	484	74 3901	135 436	412 771	73 825	423 927	403 477	338 786
Jun	211 052	166 504	141 608	13 708	61 578	51 646	14 676	380	69 0641	111 791	401 121	75 323	410 702	392 161	316 921
Jul	197 647	154 953	139 731	13 178	56 868	52 372	17 313	313	57 6021	130 209	401 639	79 314	410 441	392 906	334 561
Aug	187 398	148 646	130 542	11 375	53 978	51 893	13 297	257	56 5991	127 857	400 262	78 519	408 354	391 623	331 334
Sep P	194 034	153 473	133 529	12 615	56 570	51 118	13 226	209	60 2961	127 066	394 616	75 887	401 111	385 951	329 044

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
C) Breakdown of assets and liabilities

8.21 Loans to/deposits held by general government from/with other MFIs, by sub-sector

EUR Millions

	Loans						Deposits					
	OMFIs Total (a)	Credit insti-tutions	Deposit-taking insti-tutions	SCI	OCI	MMF & ELMIs	OMFIs Total (a)	Credit insti-tutions	Deposit-taking insti-tutions	SCI	OCI	MMF & ELMIs
	1=2+6	2=3+4+5	3	4	5	6	7=8+12	8=9+10+11	9	10	11	12
06	41 185	41 185	37 910	2 047	1 228	-	66 715	66 715	65 790	6	918	...
07	42 737	42 737	38 676	2 975	1 086	-	75 220	75 220	74 471	8	741	...
08	52 772	52 772	47 565	3 875	1 332	-	76 054	76 054	75 058	10	986	...
09	64 449	64 449	61 016	1 759	1 674	-	81 805	81 805	77 873	13	3 919	-
10	78 583	78 583	74 116	2 167	2 300	-	79 080	79 080	75 287	15	3 778	0
11	89 285	89 285	82 593	1 912	4 780	-	69 717	69 717	66 470	13	3 234	0
11 *Apr*	83 639	83 639	79 536	1 777	2 325	-	81 869	81 869	77 838	17	4 014	0
May	82 631	82 631	78 513	1 807	2 311	-	79 366	79 366	75 432	16	3 918	1
Jun	86 600	86 600	82 466	1 703	2 431	-	77 815	77 815	74 290	15	3 510	1
Jul	87 143	87 143	83 072	1 669	2 402	-	86 133	86 133	82 654	14	3 465	1
Aug	86 276	86 276	82 095	1 764	2 417	-	60 694	60 694	57 232	14	3 448	1
Sep	87 404	87 404	83 144	1 863	2 397	-	70 743	70 743	67 206	13	3 525	1
Oct	87 263	87 263	82 398	1 897	2 968	-	66 799	66 799	63 306	13	3 480	1
Nov	87 656	87 656	82 193	1 853	3 610	-	75 319	75 319	71 900	13	3 406	1
Dec	89 285	89 285	82 593	1 912	4 780	-	69 717	69 717	66 470	13	3 234	0
12 *Jan*	90 454	90 454	84 063	1 609	4 781	-	75 541	75 541	72 266	12	3 263	0
Feb	91 234	91 234	84 363	1 563	5 309	-	75 513	75 513	71 906	12	3 595	0
Mar	92 027	92 027	85 113	1 553	5 361	-	74 253	74 253	71 444	12	2 797	0
Apr	92 768	92 768	84 552	1 818	6 398	-	67 676	67 676	65 234	10	2 431	0
May	104 488	104 488	91 662	1 826	11 000	-	80 151	80 151	77 943	9	2 198	0
Jun	123 140	123 140	105 891	1 604	15 645	-	68 590	68 590	66 662	8	1 920	0
Jul	123 548	123 548	105 889	1 459	16 200	-	61 953	61 953	60 030	8	1 915	0
Aug	121 848	121 848	104 195	1 441	16 211	-	55 502	55 502	53 566	8	1 928	0
Sep P	121 325	121 325	103 676	1 450	16 198	-	74 509	74 509	72 723	8	1 778	0

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
C) Breakdown of assets and liabilities

8.22 Loans to/deposits held by other resident sectors from/with other MFIs, by sub-sector

EUR Millions

	Loans						Deposits					
	OMFIs Total (a)	Credit insti-tutions	Deposit-taking insti-tutions	SCI	OCI	MMF & ELMIs	OMFIs Total (a)	Credit insti-tutions	Deposit-taking insti-tutions	SCI	OCI	MMF & ELMIs
	1=2+6	2=3+4+5	3	4	5	6	7=8+12	8=9+10+11	9	10	11	12
06	1 507 747	1 507 747	1 445 065	54 931	7 751	-	1 155 370	1 155 370	1 153 325	781	1 264	...
07	1 759 158	1 759 158	1 691 729	56 576	10 852	-	1 382 185	1 382 185	1 379 090	1 209	1 885	...
08	1 871 339	1 871 337	1 797 106	59 030	15 200	2	1 580 218	1 580 218	1 575 403	3 254	1 560	...
09	1 842 001	1 841 982	1 781 740	44 160	16 083	135	1 611 760	1 611 760	1 605 533	4 809	1 418	-
10	1 857 404	1 857 337	1 787 983	41 816	27 537	68	1 648 437	1 648 437	1 618 056	4 293	26 088	-
11	1 797 240	1 797 230	1 721 912	42 861	32 457	11	1 580 619	1 580 619	1 547 351	8 169	25 098	-
11 *Apr*	1 827 727	1 827 659	1 758 959	39 691	29 008	69	1 634 184	1 634 184	1 602 153	3 860	28 171	-
May	1 823 431	1 823 383	1 757 640	39 548	26 194	49	1 624 802	1 624 802	1 600 425	2 862	21 515	-
Jun	1 831 457	1 831 411	1 764 536	39 813	27 061	48	1 641 051	1 641 051	1 615 279	3 394	22 378	-
Jul	1 812 636	1 812 605	1 745 245	39 725	27 634	32	1 609 105	1 609 105	1 583 193	3 130	22 782	-
Aug	1 801 843	1 801 825	1 734 361	39 232	28 232	19	1 603 623	1 603 623	1 577 227	3 062	23 334	-
Sep	1 803 212	1 803 195	1 735 290	39 240	28 665	17	1 601 019	1 601 019	1 574 246	2 993	23 780	-
Oct	1 792 959	1 792 949	1 725 259	38 775	28 915	11	1 572 354	1 572 354	1 544 644	2 915	24 795	-
Nov	1 799 385	1 799 376	1 729 158	38 434	31 784	10	1 570 071	1 570 071	1 542 506	2 842	24 723	-
Dec	1 797 240	1 797 230	1 721 912	42 861	32 457	11	1 580 619	1 580 619	1 547 351	8 169	25 098	-
12 *Jan*	1 783 820	1 783 811	1 705 225	41 815	36 771	10	1 551 128	1 551 128	1 517 299	7 980	25 849	-
Feb	1 776 875	1 776 868	1 701 094	41 304	34 471	7	1 550 923	1 550 923	1 517 285	7 830	25 808	-
Mar	1 782 420	1 782 412	1 701 667	41 250	39 495	8	1 564 776	1 564 776	1 526 628	7 837	30 311	-
Apr	1 764 882	1 764 874	1 684 074	40 866	39 934	9	1 528 894	1 528 894	1 495 180	7 777	25 936	-
May	1 754 672	1 754 664	1 677 446	40 199	37 018	9	1 517 172	1 517 171	1 488 988	7 648	20 535	-
Jun	1 758 510	1 758 499	1 681 354	40 233	36 912	13	1 514 127	1 514 127	1 485 361	7 618	21 147	-
Jul	1 731 101	1 731 091	1 654 571	40 035	36 485	11	1 448 372	1 448 372	1 419 151	7 541	21 680	-
Aug	1 714 835	1 714 826	1 638 265	39 453	37 108	11	1 434 476	1 434 476	1 404 790	7 421	22 265	-
Sep P	1 718 699	1 718 693	1 642 346	39 094	37 254	7	1 449 119	1 449 119	1 419 374	7 366	22 379	-

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
C) Breakdown of assets and liabilities

8.25 Loans to/deposits held by general government from/with other MFIs, by sub-sector

EUR millions

	Loans					Deposits				
	Total	Central Govern-ment	Regional (autono-mous govern ment)	Local govern-ment	Social security funds	Total	Central Govern-ment	Regional (autono-mous govern-ment)	Local govern-ment	Social security funds
	1=2a5	2	3	4	5	6=7a10	7	8	9	10
10	78 583	5 086	41 276	32 017	204	79 080	45 458	14 869	14 086	4 652
11	89 285	3 809	52 124	33 145	206	69 717	45 738	9 055	10 735	4 189
09 *Q4*	64 449	2 791	31 244	30 235	179	81 805	44 130	16 206	16 097	5 372
10 *Q1*	68 332	2 905	33 367	31 898	162	76 024	40 053	15 327	14 683	5 960
Q2	74 883	3 874	37 730	32 722	556	73 223	38 804	13 921	15 298	5 187
Q3	76 882	3 684	40 841	32 186	171	77 171	42 761	13 918	15 334	5 144
Q4	78 583	5 086	41 276	32 017	204	79 080	45 458	14 869	14 086	4 652
11 *Q1*	83 320	3 455	45 876	33 806	182	88 237	57 747	12 632	12 241	5 617
Q2	86 600	3 669	48 164	34 337	430	77 815	50 512	10 548	11 444	5 311
Q3	87 404	3 698	50 148	33 372	186	70 743	45 294	9 725	10 781	4 943
Q4	89 285	3 809	52 124	33 145	206	69 717	45 738	9 055	10 735	4 189
12 *Q1*	92 027	3 965	53 482	34 352	227	74 253	48 884	10 569	10 053	4 746
Q2 P	123 377	31 161	58 702	32 927	587	68 590	39 792	9 062	11 006	8 730

8. OTHER MONETARY FINACIAL INSTITUTIONS
C) Breakdown of assets and liabilities

8.26 Other MFI Loans to other resident in Spain sectors, by sub-sector.

EUR million

	Total (a)	Non monetary financial institutions	Insurance corporations and pension founds	Non financial corporations. NPISH and households						
				Total	Non financial corporations	Households				NPISH
						Total (b)	House purchase and renovation (c)	Consumer credit	Other (d)	
	1=2+3+4	2	3	4=5+6+10	5	6=7+8+9	7	8	9	10
05	1 201 871	6 876	3 835	1 191 161	572 649	613 846	448 687	77 126	88 033	4 666
06	1 507 747	10 741	3 257	1 493 748	746 908	741 136	548 739	92 082	100 315	5 704
07	1 759 158	22 034	3 707	1 733 416	892 990	834 337	623 540	103 375	107 422	6 089
08	1 871 339	30 676	8 168	1 832 495	952 075	874 329	655 144	102 330	116 854	6 091
09	1 842 001	44 960	8 531	1 788 510	915 105	867 882	654 566	92 391	120 925	5 523
10	1 857 404	74 936	10 128	1 772 339	895 893	870 349	662 798	82 105	125 447	6 096
11 *Apr*	1 827 727	74 682	9 649	1 743 395	876 675	860 999	660 322	79 265	121 412	5 722
May	1 823 431	75 146	11 629	1 736 656	871 691	859 216	658 575	75 990	124 652	5 748
Jun	1 831 457	82 084	14 001	1 735 372	865 653	863 821	658 999	74 782	130 040	5 898
Jul	1 812 636	72 760	11 249	1 728 627	864 347	857 815	658 570	73 501	125 744	6 465
Aug	1 801 843	73 362	15 292	1 713 189	853 509	853 200	656 250	72 112	124 838	6 479
Sep	1 803 212	76 290	15 436	1 711 486	852 961	851 968	655 726	71 814	124 427	6 557
Oct	1 792 959	72 219	15 196	1 705 544	850 513	848 342	653 844	70 810	123 688	6 689
Nov	1 799 385	73 800	17 308	1 708 277	849 493	852 035	652 658	70 830	128 546	6 749
Dec	1 797 240	82 415	17 373	1 697 452	840 403	850 049	656 531	70 488	123 030	7 000
12 *Jan*	1 783 820	81 425	15 600	1 686 795	834 489	845 473	653 485	69 271	122 718	6 833
Feb	1 776 875	82 825	16 541	1 677 510	829 847	840 909	650 724	67 929	122 256	6 754
Mar	1 782 420	90 987	18 504	1 672 930	827 456	838 832	649 716	67 421	121 695	6 642
Apr	1 764 882	81 667	16 468	1 666 748	824 410	835 482	650 081	65 981	119 420	6 856
May	1 754 672	79 009	16 821	1 658 843	817 945	833 054	647 360	65 672	120 022	7 844
Jun	1 758 510	86 853	17 681	1 653 978	811 123	835 842	644 229	66 014	125 599	7 013
Jul	1 731 101	74 893	15 883	1 640 327	803 881	829 470	643 902	65 226	120 342	6 976
Aug	1 714 835	72 491	16 897	1 625 449	792 485	825 973	641 580	64 180	120 213	6 991
Sep P	1 718 699	80 819	16 856	1 621 025	791 580	822 553	639 703	63 410	119 440	6 892

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
C) Breakdown of assets and liabilities.

8.27 Other MFI loans and credits to households.

EUR millions

	Total (a)	House purchase			Other purposes										Memorandum item: House purchase and renovation (g)
		Total (b)	Residential mortgage loans (b)	Other (b)	Total	Financing of productive activities	Other								
							Total	Secured loans		By purpose					
								Residential mortgage loans (c)	Other	House renovation (d)	Consumer credit			Other	
											Total 13 (e)	Consume durable (f)	Other		
	1=2+5	2=3+4	3	4	5=6+7	6	7=8+9	8	9	10	11=12+	12	13	14	15
04	476 639	317 268	307 766	9 503	159 371	35 196	124 175	...	...	16 557	62 269	38 379	23 890	45 348	333 825
05	613 846	426 954	415 265	11 689	186 892	37 592	149 299	25 834	123 466	21 734	77 126	45 928	31 198	50 440	448 687
06	741 136	523 595	509 144	14 451	217 541	40 842	176 699	35 392	141 307	25 144	92 082	51 461	40 621	59 473	548 739
07	834 337	595 929	580 722	15 207	238 408	45 088	193 321	40 739	152 582	27 611	103 375	56 576	46 799	62 334	623 540
08	874 329	626 620	611 483	15 137	247 709	54 917	192 792	44 205	148 587	28 525	102 330	54 176	48 154	61 937	655 144
09 *Q1*	865 200	621 811	608 487	13 324	243 388	56 484	186 904	46 681	140 223	29 684	98 278	50 560	47 718	58 942	651 495
Q2	871 731	620 920	607 830	13 090	250 811	56 663	194 148	47 907	146 240	30 643	97 770	49 583	48 187	65 735	651 564
Q3	867 204	622 122	609 395	12 728	245 082	57 055	188 027	47 618	140 409	30 312	95 999	49 840	46 159	61 716	652 434
Q4	867 882	624 755	611 813	12 942	243 127	53 943	189 184	48 566	140 618	29 811	92 391	49 273	43 118	66 983	654 566
10 *Q1*	864 804	625 856	612 985	12 872	238 948	53 562	185 386	48 076	137 310	29 617	89 392	47 716	41 676	66 376	655 473
Q2	879 568	630 104	618 055	12 049	249 463	58 108	191 355	50 378	140 977	30 332	88 147	44 712	43 435	72 876	660 436
Q3	867 868	628 696	616 401	12 295	239 172	57 151	182 021	54 621	127 401	30 537	84 041	40 259	43 782	67 443	659 232
Q4	870 349	632 449	620 433	12 016	237 900	57 568	180 332	51 493	128 839	30 348	82 105	42 068	40 037	67 879	662 798
11 *Q1*	861 311	628 138	614 447	13 692	233 173	57 283	175 891	50 570	125 321	29 995	79 223	41 073	38 151	66 672	658 133
Q2	863 821	628 377	615 907	12 470	235 444	58 764	176 681	48 789	127 891	30 622	74 782	40 201	34 580	71 277	658 999
Q3	851 968	625 101	612 810	12 291	226 867	57 414	169 453	48 638	120 815	30 625	71 814	38 478	33 336	67 014	655 726
Q4	850 049	626 550	612 657	13 893	223 420	56 619	166 802	48 364	118 438	29 902	70 488	37 686	32 802	66 411	656 531
12 *Q1*	838 832	620 182	608 763	11 419	218 651	56 391	162 260	52 202	110 058	29 534	67 421	35 835	31 586	65 304	649 716
Q2	835 842	614 743	603 736	11 007	221 106	55 892	165 215	51 389	113 825	29 493	66 014	34 726	31 288	69 707	644 229

See notes at the end of the chapter

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
C) Detalles del activo y del pasivo

8.28 Depósitos de otros sectores residentes y de otras AAPP residentes en el área del euro, por subsectores

Millones de euros

	Total	Residents in Spain									Residents in Other MUM	
		Total	Other General Government	Portfolio investment except MMF	Other non monetary financial institutions	of wich: Asset Securitisation funds	Insurance corporation and pension funds	Non-financial corporation	NPISH	Households	Total	of wich: Central counterparties
	1=2+11	2=3a5+7a10	3	4	5	6	7	8	9	10	11	12
06	1 228 099	1 199 048	43 677	46 264	329 176	...	37 273	191 713	13 844	537 101	29 051	...
07	1 463 767	1 430 674	48 489	49 740	475 622	...	44 554	204 140	16 031	592 099	33 093	...
08	1 656 964	1 620 604	40 386	40 709	592 258	...	54 706	212 782	18 451	661 312	36 360	...
09	1 686 026	1 649 435	37 675	35 583	603 307	...	53 148	215 636	16 738	687 348	36 591	...
10	1 730 189	1 682 059	33 622	30 358	617 544	445 422	54 163	219 083	16 676	710 613	48 131	5 854
11	1 679 410	1 604 598	23 979	28 449	575 346	418 012	52 673	197 473	16 206	710 472	74 812	39 964
11 *Apr*	1 728 377	1 663 039	28 855	32 521	609 114	442 730	49 761	211 781	16 699	714 308	65 338	23 303
May	1 726 329	1 652 823	28 021	28 758	602 407	431 825	49 313	213 753	16 744	713 827	73 506	27 987
Jun	1 741 351	1 668 354	27 303	29 040	599 935	430 325	52 289	218 721	16 389	724 677	72 998	28 333
Jul	1 715 608	1 635 086	25 981	28 778	584 742	423 871	47 989	208 056	16 269	723 272	80 521	36 111
Aug	1 711 932	1 629 613	25 990	29 785	581 461	420 921	50 461	208 645	16 261	717 010	82 319	40 060
Sep	1 716 761	1 626 468	25 449	28 555	584 723	421 785	51 135	205 535	16 386	714 685	90 292	47 006
Oct	1 691 027	1 598 539	26 185	28 143	570 359	413 788	51 932	196 745	16 178	708 997	92 489	50 669
Nov	1 683 136	1 600 518	30 447	27 715	573 091	413 010	52 505	196 229	15 988	704 543	82 618	46 896
Dec	1 679 410	1 604 598	23 979	28 449	575 346	418 012	52 673	197 473	16 206	710 472	74 812	39 964
12 *Jan*	1 658 695	1 574 829	23 701	29 484	564 181	400 880	50 510	189 213	15 791	701 949	83 866	42 671
Feb	1 653 027	1 575 058	24 136	30 678	558 907	394 059	53 220	190 726	15 472	701 921	77 968	40 060
Mar	1 656 174	1 590 144	25 368	32 287	567 079	402 951	54 500	191 192	15 305	704 413	66 030	30 316
Apr	1 624 612	1 553 830	24 937	31 760	548 641	391 463	52 642	182 697	15 040	698 114	70 781	36 154
May	1 591 453	1 543 569	26 397	29 500	539 702	393 531	51 339	186 633	15 130	694 867	47 884	18 015
Jun	1 582 849	1 542 924	28 797	28 769	524 987	381 300	50 310	190 510	15 055	704 495	39 924	12 474
Jul	1 509 402	1 474 135	25 763	28 315	485 894	355 279	49 310	175 533	14 344	694 975	35 267	8 507
Aug	1 491 997	1 458 797	24 322	26 557	473 067	347 673	49 194	178 706	14 310	692 642	33 200	7 204
Sep	P1 505 189	1 474 945	25 825	21 686	488 745	351 108	49 610	180 414	14 360	694 304	30 245	5 000

8. OTHER MONETARY FINANCIAL INSTITUTIONS
C) Breakdown of asset and liabilities

8.29 Deposits held by non-financial corporations, households and NPISH resident in Spain, by type

EUR millions

	Non-financial corporation, NPISH and households					NPISH and Households				
	Total	Overnight deposits	Redeemable at notice (a)	With agreed maturity deposits	Repos	Total	Overnight deposits	Redeemable at notice (a)	With agreed maturity deposits	Repos
	1=2a5	2	3	4	5	6=7a10	7	8	9	10
06	742 658	415 337	6	303 978	23 338	550 945	288 737	0	255 536	6 672
07	812 269	398 424	19	394 617	19 209	608 130	275 382	0	328 041	4 707
08	892 545	381 706	20	490 698	20 121	679 763	267 914	-	407 405	4 444
09	919 722	422 150	26	484 275	13 272	704 086	308 980	-	393 296	1 811
10	946 372	421 506	37	515 248	9 581	727 289	307 291	-	418 762	1 235
11	924 151	413 803	45	503 538	6 765	726 678	307 626	-	417 557	1 495
11 *Apr*	942 788	417 609	42	518 861	6 276	731 007	304 452	-	425 039	1 516
May	944 324	415 686	43	522 138	6 458	730 572	302 498	-	426 609	1 465
Jun	959 787	428 652	44	524 640	6 451	741 066	311 917	-	427 950	1 199
Jul	947 596	420 395	44	521 221	5 937	739 541	309 592	-	428 744	1 204
Aug	941 916	412 958	44	522 285	6 630	733 271	303 317	-	428 769	1 185
Sep	936 607	409 388	44	520 662	6 513	731 072	302 150	-	427 810	1 112
Oct	921 920	401 562	44	514 407	5 907	725 175	298 728	-	425 217	1 230
Nov	916 760	405 932	45	504 869	5 915	720 531	300 340	-	418 947	1 244
Dec	924 151	413 803	45	503 538	6 765	726 678	307 626	-	417 557	1 495
12 *Jan*	906 954	399 863	45	500 812	6 233	717 740	299 213	-	417 115	1 412
Feb	908 119	398 535	46	503 447	6 091	717 393	297 292	-	418 567	1 535
Mar	910 911	403 848	46	500 772	6 245	719 718	300 748	-	417 422	1 549
Apr	895 851	395 334	46	494 593	5 878	713 154	297 793	-	413 875	1 487
May	896 631	405 051	45	486 190	5 345	709 998	301 096	-	407 662	1 240
Jun	910 061	423 850	45	480 492	5 674	719 551	315 563	-	402 780	1 208
Jul	884 852	405 935	45	473 291	5 581	709 319	308 398	-	399 356	1 564
Aug	885 658	407 133	45	472 589	5 892	706 952	306 995	-	398 300	1 657
Sep	P 889 078	407 233	45	475 564	6 236	708 664	305 923	-	401 220	1 522

See notes at the end of the chapter

8.30 Breakdown of deposits held by non-financial corporations, households and NPISH residents in Spain, by type

EUR millions

	Non-financial corporations					Households					NPISH				
	Total	Over-night depo-sits	Redee-mable at no-tice (a)	With agreed matu-rity	Repos	Total	Over-night depo-sits	Redee-mable at no-tice (a)	With agreed matu-rity	Repos	Total	Over-night depo-sits	Redee-mable at no-tice (a)	With agreed matu-rity	Repos
	1=2a5	2	3	4	5	6=7a10	7	8	9	10	11=12A	12	13	14	15
06	191 713	126 600	5	48 442	16 666	537 101	279 816	0	251 777	5 508	13 844	8 921	-	3 759	1 164
07	204 140	123 042	19	66 576	14 502	592 099	265 895	0	322 324	3 880	16 031	9 486	-	5 718	827
08	212 782	113 792	20	83 294	15 677	661 312	257 599	-	400 200	3 512	18 451	10 315	-	7 204	932
09	215 636	113 170	26	90 979	11 461	687 348	299 508	-	386 351	1 489	16 738	9 472	-	6 945	321
10	219 083	114 215	37	96 485	8 346	710 613	298 097	-	411 459	1 056	16 676	9 193	-	7 303	179
11	197 473	106 177	45	85 981	5 270	710 472	298 854	-	410 430	1 188	16 206	8 772	-	7 127	307
11 *Apr*	211 781	113 157	42	93 822	4 760	714 308	295 466	-	417 506	1 335	16 699	8 986	-	7 532	181
May	213 753	113 188	43	95 529	4 993	713 827	293 509	-	419 035	1 283	16 744	8 989	-	7 574	181
Jun	218 721	116 735	44	96 690	5 252	724 677	303 139	-	420 504	1 033	16 389	8 778	-	7 446	166
Jul	208 056	110 803	44	92 476	4 733	723 272	301 118	-	421 116	1 038	16 269	8 474	-	7 628	166
Aug	208 645	109 641	44	93 516	5 445	717 010	294 873	-	421 114	1 022	16 261	8 444	-	7 655	162
Sep	205 535	107 238	44	92 852	5 401	714 685	293 464	-	420 267	954	16 386	8 686	-	7 543	158
Oct	196 745	102 834	44	89 190	4 677	708 997	290 197	-	417 768	1 033	16 178	8 531	-	7 449	197
Nov	196 229	105 592	45	85 922	4 670	704 543	291 865	-	411 676	1 003	15 988	8 475	-	7 272	241
Dec	197 473	106 177	45	85 981	5 270	710 472	298 854	-	410 430	1 188	16 206	8 772	-	7 127	307
12 *Jan*	189 213	100 650	45	83 697	4 821	701 949	290 680	-	410 097	1 172	15 791	8 534	-	7 018	240
Feb	190 726	101 243	46	84 879	4 557	701 921	288 963	-	411 601	1 357	15 472	8 329	-	6 966	178
Mar	191 192	103 100	46	83 350	4 696	704 413	292 521	-	410 463	1 429	15 305	8 227	-	6 959	120
Apr	182 697	97 541	46	80 719	4 391	698 114	289 714	-	407 032	1 368	15 040	8 079	-	6 842	119
May	186 633	103 954	45	78 529	4 105	694 867	292 813	-	400 938	1 116	15 130	8 283	-	6 723	124
Jun	190 510	108 288	45	77 712	4 466	704 495	307 182	-	396 242	1 071	15 055	8 381	-	6 537	137
Jul	175 533	97 537	45	73 934	4 017	694 975	300 475	-	393 078	1 422	14 344	7 924	-	6 279	142
Aug	178 706	100 138	45	74 289	4 235	692 642	299 049	-	392 076	1 517	14 310	7 946	-	6 225	139
Sep	P 180 414	101 311	45	74 344	4 714	694 304	297 953	-	394 984	1 367	14 360	7 970	-	6 236	155

See notes at the end of the chapter

8.31 Detalle por países de los principales activos y pasivos

Datos referidos a Junio de 2012

Millones de euros

	Activo/Assets						Pasivo/Liabilities		
	Préstamos y créditos a IFMs/ *Loans to MFIs*	Préstamos y créditos a otros sectores/ *Loans to other sectors*	Valores distintos de acciones y participaciones de IFMs/ *MFIs' securities other than shares*	Valores distintos de acciones y participaciones de otros sectores/ *Other sectors' securities other than shares*	Participaciones en FMM/ *Money market fund shares/ units*	Acciones y participaciones/ *Shares and other equity*	Depósitos de IFMs/ *MFIs' deposits*	Depósitos de otros sectores/ *Other sectors' deposits*	
	1	2	3	4	5	6	7	8	
ESPAÑA	**256 541**	**1 881 673**	**65 953**	**502 456**	**1**	**166 015**	**616 049**	**1 582 716**	**SPAIN**
OTROS PAISES DE LA UEM	**70 796**	**32 944**	**8 072**	**29 370**	**3**	**22 797**	**155 716**	**42 157**	**OTHER EURO AREA COUNTRIES**
Alemania	5 037	12 238	1 584	1 591	-	2 262	31 659	12 266	Germany
Austria	509	106	617	116	-	1 297	165	91	Austria
Bélgica	10 874	599	11	1 152	-	1 025	7 901	1 931	Belgium
Finlandia	868	23	3	115	-	31	51	37	Finland
Francia	17 794	3 525	2 292	3 502	3	408	84 694	10 932	France
Grecia	357	236	18	96	-	0	160	106	Greece
Holanda	4 203	7 075	719	6 092	-	12 376	8 142	4 777	Netherlands
Irlanda	487	1 619	612	5 011	-	406	1 609	7 338	Ireland
Italia	16 359	1 559	1 274	8 267	-	1 024	11 720	1 220	Italy
Luxemburgo	923	2 362	109	803	-	1 206	642	2 139	Luxembourg
Portugal	13 384	3 325	832	2 625	-	2 763	8 744	1 137	Portugal
Eslovenia	0	2	1	0	-	-	70	1	Slovenia
Chipre	0	144	-	-	-	-	0	16	Cyprus
Malta	0	93	-	-	-	-	159	151	Malta
Eslovaquia	1	28	-	-	-	-	-	7	Slovaquia
Estonia	-	8	-	-	-	-	-	8	Estonia
OTROS PAISES DE LA UE	**89 668**	**24 064**	**7 892**	**5 188**	**-**	**20 548**	**125 522**	**28 030**	**OTHER EU COUNTRIES**
Dinamarca	508	58	102	1	-	1	99	183	Denmark
Reino Unido	88 827	23 202	7 267	4 746	-	16 007	124 988	27 553	United Kingdom
Suecia	67	151	523	194	-	67	157	160	Sweden
RESTO	266	653	-	248	-	4 473	279	134	REST
RESTO DEL MUNDO EXCLUÍDA LA UE	**24 742**	**24 358**	**2 023**	**12 221**	**-**	**47 564**	**16 286**	**41 214**	**REST OF THE WORLD, EXCLUDING EU**
TOTAL	**441 746**	**1 963 037**	**83 939**	**549 236**	**4**	**256 923**	**913 574**	**1 694 117**	**TOTAL**

June 2012 Data

EUR millions

8.31 Main assets and liabilities of other MFIS, by country

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
C) Detalles del activo y del pasivo obtenidos de los estados estadístico-contables de la zona del euro

8.32 Detalle por monedas de los principales activos y pasivos

Datos referidos a Junio de 2012

Millones de euros

	Total/ *Total*	Euros/ *Euros*	Resto de monedas/*Other currencies*					
			Resto de monedas UE (no UME)/ *Other UE currencies*	$ USA/ *USD*	Yenes/ *JPY*	Francos suizos/ *SFR*	Otras monedas/ *Remaining currencies*	
	1= 2 a 7	2	3	4	5	6	7	
POSICION FRENTE A RESIDENTES EN ESPAÑA								**POSITION VIS-A-VIS RESIDENTS IN SPAIN**
ACTIVO								**ASSETS**
Préstamos y créditos a otros sectores	1 881 673	1 862 794	1 194	7 078	8 524	1 918	165	Loans to other sectors
Valores dist.de accio.y partic.de IFM	65 953	65 535	377	37	-	4	-	MFIs' holdings of securities other than shares
Valores distintos de acciones y participaciones de otros sectores	502 456	498 146	1 937	2 373	-	-	-	Other sectors' holdings of securities other than shares
PASIVO								**LIABILITIES**
Depósitos de IFM	616 049	610 369	316	4 629	363	146	226	MFIs' deposits
Depósitos de otros sectores	1 582 716	1 555 516	6 081	19 274	792	306	748	Other sectors' deposits
POSICION FRENTE A RESIDENTES EN PAISES UEM (SIN INCLUIR ESPAÑA)								**POSITION VIS-A-VIS OTHER EURO AREA COUNTRIES (EXCLUDING SPAIN)**
ACTIVO								**ASSETS**
Préstamos y créditos a otros sectores	32 944	28 221	344	4 121	11	8	146	Loans to other sectors
Valores dist.de accio.y partic.de IFM	8 072	7 404	570	63	-	-	35	MFIs' holdings of securities other than shares
Valores distintos de acciones y participaciones de otros sectores	29 370	28 008	63	584	-	-	716	Other sectors' holdings of securities other than shares
PASIVO								**LIABILITIES**
Depósitos de IFM	155 716	145 675	1 298	8 328	196	103	116	MFIs' deposits
Depósitos de otros sectores	42 157	39 437	235	2 429	2	34	20	Other sectors' deposits
POSICION FRENTE A RESIDENTES EN EL RESTO DEL MUNDO								**POSITION VIS-A-VIS REST OF THE WORLD**
ACTIVO								**ASSETS**
Préstamos y créditos a IFM	114 410	87 630	2 818	20 222	589	588	2 564	Loans to MFIs
Préstamos y créditos a otros sectores	48 422	28 712	2 912	14 809	87	130	1 772	Loans to other sectors
Valores dist.de accio.y partic.de IFM	9 971	6 519	1 955	1 505	-	0	3	MFIs' holdings of securities other than shares
Valores distintos de acciones y participaciones de otros sectores	17 479	4 320	4 259	2 530	-	0	6 369	Other sectors' holdings of securities other than shares
PASIVO								**LIABILITIES**
Depósitos de IFM	141 808	113 178	10 281	15 365	1 378	362	1 246	MFIs' deposits
Depósitos de otros sectores	69 244	53 326	1 470	14 123	130	58	137	Other sectors' deposits
POSICION FRENTE A UNIDADES NO CLASIFICADAS POR RESIDENCIA								**POSITION VIS-A-VIS UNITS NOT CLASSIFIED BY RESIDENCE**
PASIVO								**LIABILITIES**
Valores emitidos distintos de accio.y partic.	410 702	392 161	1 672	10 741	2 069	1 264	2 795	Debt securities issued

June 2012 Data

8.32 Main assets and liabilities of other MFIS, by currency

Euro millions

8.OTHER MONETARY FINANCIAL INSTITUTIONS
C) Assets and liabilities figures obtained from the euro area statistical returns

Datos referidos a Septiembre de 2012 — *Millones de euros*

	ACTIVO	Entidades de crédito/ *Credit institutions* (8.41 a/ to 8.44) B=C+D+E	Entidades de depósito/ *Deposit institutions* (8.51 a/ to 8.54) C	EFC/ *SCI* (8.81 a/ to 8.84) D	Instituto de Crédito Oficial/ *Official Credit Institute* E		ASSETS
1	**A. RESIDENTES EN ESPAÑA**	**2 794 336**	**2 626 677**	**45 252**	**122 407**	1	**A. DOMESTIC**
2	**2. Préstamos y créditos**	**2 098 599**	**1 953 433**	**43 598**	**101 568**	2	**2. Loans**
3	2e. Del cual: euros	2 077 435	1 933 311	43 598	100 526	3	2e. Of which: euro
4	*IFM*	*258 581*	*207 411*	*3 054*	*48 117*	*4*	*MFIs*
5	2e. Del cual: euros	255 717	204 561	3 054	48 102	5	2e. Of which: euro
6	*Administraciones Públicas*	*121 325*	*103 676*	*1 450*	*16 198*	*6*	*General government*
7	2e. Del cual: euros	121 325	103 676	1 450	16 198	7	2e. Of which: euro
8	*Otros residentes*	*1 718 693*	*1 642 346*	*39 094*	*37 254*	*8*	*Other residents*
9	2e. Del cual: euros	1 700 393	1 625 073	39 094	36 226	9	2e. Of which: euro
10	**3. Valores distintos de acciones y participaciones**	**527 429**	**505 233**	**1 568**	**20 628**	**10**	**3. Securities other than shares**
11	3e. Del cual: euros	522 438	500 242	1 568	20 628	11	3e. Of which: euro
12	*IFM*	*65 081*	*64 759*	*52*	*269*	*12*	*MFIs*
13	3e. Del cual: euros	64 676	64 355	52	269	13	3e. Of which: euro
14	*Administraciones Públicas*	*237 227*	*223 800*	*0*	*13 426*	*14*	*General government*
15	3e. Del cual: euros	237 173	223 746	0	13 426	15	3e. Of which: euro
16	*Otros residentes*	*225 122*	*216 673*	*1 516*	*6 933*	*16*	*Other residents*
17	3e. Del cual: euros	220 589	212 140	1 516	6 933	17	3e. Of which: euro
18	**4. Participaciones en FMM**	**0**	**0**	**-**	**-**	**18**	**4. Money market fund shares/units**
19	*IFM*	*0*	*0*	*-*	*-*	*19*	*MFIs*
20	4e. Del cual: euros	0	0	-	-	20	4e. Of which euro
21	**5. Acciones y participaciones**	**168 308**	**168 011**	**86**	**210**	**21**	**5. Shares and other equity**
22	*IFM*	*62 165*	*62 165*	*0*	*-*	*22*	*MFIs*
23	*Otros residentes*	*106 143*	*105 846*	*86*	*210*	*23*	*Other residents*
24	**B. RESIDENTES EN OTROS PAISES DE LA ZONA DEL EURO**	**150 969**	**147 854**	**2 721**	**394**	**24**	**B. OTHER EURO AREA COUNTRIES**
25	**2. Préstamos y créditos**	**91 600**	**88 532**	**2 690**	**377**	**25**	**2. Loans**
26	2e. Del cual: euros	81 992	79 098	2 598	297	26	2e. Of which: euro
27	*IFM*	*64 044*	*61 812*	*2 232*	*0*	*27*	*MFIs*
28	2e. Del cual: euros	59 067	56 835	2 232	0	28	2e. Of which: euro
29	*Administraciones Públicas*	*87*	*87*	*-*	*-*	*29*	*General government*
30	2e. Del cual: euros	87	87	-	-	30	2e. Of which: euro
31	*Otros residentes*	*27 469*	*26 633*	*459*	*377*	*31*	*Other residents*
32	**3. Valores distintos de acciones y participaciones**	**36 543**	**36 526**	**17**	**-**	**32**	**3. Securities other than shares**
33	3e. Del cual: euros	34 573	34 556	17	-	33	3e. Of which: euro
34	*IFM*	*7 402*	*7 402*	*-*	*-*	*34*	*MFIs*
35	3e. Del cual: euros	6 841	6 841	-	-	35	3e. Of which: euro
36	*Administraciones Públicas*	*15 254*	*15 254*	*-*	*-*	*36*	*General government*
37	3e. Del cual: euros	15 148	15 148	-	-	37	3e. Of which: euro
38	*Otros residentes*	*13 888*	*13 871*	*17*	*-*	*38*	*Other residents*
39	3e. Del cual: euros	12 584	12 567	17	-	39	3e. Of which: euro
40	**4. Participaciones en FMM**	**-**	**-**	**-**	**-**	**40**	**4. Money market fund shares/units**
41	*IFM*	*-*	*-*	*-*	*-*	*41*	*MFIs*
42	4e. Del cual: euros	-	-	-	-	42	4e. Of which euro
43	**5. Acciones y participaciones**	**22 826**	**22 796**	**13**	**16**	**43**	**5. Shares and other equity**
44	*IFM*	*5 793*	*5 777*	*-*	*16*	*44*	*MFIs*
45	*Otros residentes*	*17 033*	*17 019*	*13*	*0*	*45*	*Other residents*

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

Datos referidos a Septiembre de 2012 — *Millones de euros*

	ACTIVO (continuación)	Entidades de crédito/ *Credit institutions* (8.41 a/ to 8.44) B=C+D+E	Entidades de depósito/ *Deposit institutions* (8.51 a/ to 8.54) C	EFC *SCI* (8.81 a/ to 8.84) D	Instituto de Crédito Oficial/ *Official Credit Institute* E		ASSETS (continued)
46	**C. RESTO DEL MUNDO**	**242 106**	**239 880**	**902**	**1 324**	**46**	**C. REST OF THE WORLD**
47	**2. Préstamos y créditos**	**147 541**	**145 318**	**902**	**1 321**	**47**	**2. Loans**
48	2e. Del cual: euros	106 038	104 998	902	138	48	2e. Of which: euro
49	**3. Valores distintos de acciones y participaciones**	**26 173**	**26 173**	**-**	**-**	**49**	**3. Securities other than shares**
50	3e. Del cual: euros	...	...	...	...	50	3e. Of which: euro
51	**5. Acciones y participaciones**	**68 392**	**68 389**	**0**	**3**	**51**	**5. Shares and other equity**
52	5e. Del cual: euros	-	-	-	-	52	5e. Of which: euro
53	**D. SIN CLASIFICAR**	**441 553**	**432 231**	**2 565**	**163**	**53**	**D. UNCLASSIFIED**
54	**1. Efectivo (todas las monedas)**	**6 610**	**6 609**	**0**	**0**	**54**	**1. Cash (all currencies)**
55	1e. Del cual: euros	6 437	6 437	0	0	55	1e. Of which: euro
56	**6. Activo fijo**	**61 562**	**60 402**	**997**	**163**	**56**	**6. Fixed assets**
57	**7. Otros activos**	**373 382**	**365 219**	**1 568**	**6 594**	**57**	**7. Remaining assets**
58	7e. Del cual: euros	...	...	...	...	58	7e. Of which: euro
59	**TOTAL ACTIVO.**	**3 628 964**	**3 446 642**	**51 440**	**130 881**	**59**	**TOTAL ASSETS**
60	**e Euros**	**...**	**...**	**...**	**...**	**60**	**e Euro**
61	**x Monedas distintas del euro**	**...**	**...**	**...**	**...**	**61**	**x Other currencies**
62	**s/c Sin clasificar por monedas**	**434 943**	**425 622**	**2 565**	**6 757**	**62**	**n/c Not classified by currency**

September 2012 data — *EUR millions*

8.D Balance sheet of credit institutions by institutional grouping

8. OTHER MONETARY FINANCIAL INSTITUTIONS
D) Balance sheet of the institutional groupings of other MFIs

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

8.D Balance de las entidades de crédito. Detalle por entidades

Datos referidos a Septiembre de 2012 — *Millones de euros*

	PASIVO	Entidades de crédito/ *Credit institutions* (8.41 a/ to 8.44) B=C+D+E	Entidades de depósito/ *Deposit institutions* (8.51 a/ to 8.54) C	EFC/ *SCI* (8.81 a/ to 8.84) D	Instituto de Crédito Oficial/ *Official Credit Institute* E		LIABILITIES
1	**A. RESIDENTES EN ESPAÑA**	**2 133 159**	**2 052 768**	**36 049**	**44 342**	1	**A. DOMESTIC**
2	**9. Depósitos**	**2 133 159**	**2 052 768**	**36 049**	**44 342**	2	**9. Deposits**
3	9e. Del cual: euros	2 099 585	2 019 271	36 049	44 265	3	9e. Of which: euro
4	*IFM*	*609 531*	*560 670*	*28 675*	*20 185*	*4*	*MFIs*
5	9e. Del cual: euros	603 580	554 797	28 675	20 107	5	9e. Of which: euro
6	*Administración Central*	*48 683*	*46 905*	-	*1 778*	*6*	*Central government*
7	9e. Del cual: euros	48 654	46 876	-	1 778	7	9e. Of which: euro
8	*Otras Administraciones Públicas*	*25 825*	*25 818*	*8*	-	*8*	*Other general government*
9	9e. Del cual: euros	25 824	25 816	8	-	9	9e. Of which: euro
10	*Otros residentes*	*1 449 119*	*1 419 375*	*7 366*	*22 379*	*10*	*Other residents*
11	9e. Del cual: euros	1 421 526	1 391 783	7 366	22 379	11	9e. Of which: euro
12	**10. Participaciones de los fondos del mercado monetario**	**-**	**-**	**-**	**-**	12	**10. Money markets fund shares/units**
13	**B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO**	**174 726**	**168 241**	**5 812**	**673**	13	**B. OTHER EURO AREA COUNTRIES**
14	**9. Depósitos**	**174 726**	**168 241**	**5 812**	**673**	14	**9. Deposits**
15	9e. Del cual: euros	164 543	158 057	5 812	673	15	9e. Of which: euro
16	*IFM*	*142 193*	*138 419*	*3 100*	*673*	*16*	*MFIs*
17	9e. Del cual: euros	134 645	130 871	3 100	673	17	9e. Of which: euro
18	*Administración Central*	*2 289*	*2 289*	-	-	*18*	*Central government*
19	9e. Del cual: euros	2 289	2 289	-	-	19	9e. Of which: euro
20	*Otras Administraciones Públicas*	*0*	*0*	-	-	*20*	*Other general government*
21	9e. Del cual: euros	0	0	-	-	21	9e. Of which: euro
22	*Otros residentes*	*30 245*	*27 532*	*2 712*	-	*22*	*Other residents*
23	9e. Del cual: euros	27 609	24 897	2 712	-	23	9e. Of which: euro
24	**10. Participaciones de los fondos del mercado monetario**	**-**	**-**	**-**	**-**	24	**10. Money markets fund shares/units**
25	**C. RESTO DEL MUNDO**	**194 034**	**190 137**	**181**	**3 715**	25	**C. REST OF THE WORLD**
26	**9. Depósitos (total)**	**194 034**	**190 137**	**181**	**3 715**	26	**9. Deposits (total)**
27	9e. Del cual: euros	153 473	149 998	181	3 294	27	9e. Of which: euro
28	**10. Participaciones de los fondos del mercado monetario**	**-**	**-**	**-**	**-**	28	**10. Money markets fund shares/units**
29	**D. SIN CLASIFICAR**	**1 127 046**	**1 035 497**	**9 398**	**67 555**	29	**D. UNCLASSIFIED**
30	**11. Valores distintos de acciones y participaciones**	**401 111**	**333 244**	**312**	**67 555**	30	**11. Debts securities issued**
31	11e. Del cual: euros	385 951	329 750	312	55 889	31	11e. In euro
32	Del cual: hasta dos años	75 499	69 364	163	5 973	32	Of which: up to two years
33	11x. Monedas distintas del euro	15 160	3 494	-	11 666	33	11x. In other currencies
34	Del cual: hasta dos años	387	15	-	372	34	Of which: up to two years
35	**13. Capital y reservas**	**396 907**	**381 995**	**6 943**	**7 969**	35	**13. Capital and Reserves**
36	**14. Otros pasivos**	**329 028**	**320 258**	**2 142**	**6 627**	36	**14. Remaining liabilities**
37	14e. Del cual: euros	...	...	...	...	37	14e. Of which: euro
38	**TOTAL PASIVO**	**3 628 964**	**3 446 642**	**51 440**	**130 881**	38	**TOTAL LIABILITIES**
39	**e Euros**	**2 803 551**	**...**	**...**	**104 120**	39	**e Euro**
40	**x Monedas distintas del euro**	**99 478**	**2 744 389**	**42 355**	**12 165**	40	**x Other currencies**
41	**s/c Sin clasificar por monedas**	**725 935**	**702 253**	**9 086**	**14 596**	41	**n/c Not classified by currency**

September 2012 data — *EUR millions*

8.D Balance sheet of credit institutions by institutional grouping

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
D) Balance sheet of the institutional groupings of other MFIs

8.41 Credit institutions Assets. Summary

Eur billions

		Total	By residence				By instrument							By currencies		
			Domestic (a)	Other MUMS	Rest of the world	Not allocated	Loans	Securities other than shares	Money market fund shares/ units	Shares and other equity	Cash (all currencies)	Fixed assets	Remaining assets	Euro	Other currencies	Not classified
		=13a15= =6a12= 1=2a5=	2	3	4	5=10a12	6	7	8	9	10	11	12	13	14	15
06		2 526.8	2 022.6	169.4	172.1	162.7	1 981.2	231.0	-	151.9	8.4	28.8	125.5	2 236.8	135.7	154.3
07		3 005.3	2 396.8	217.9	199.3	191.3	2 302.5	327.9	-	183.6	8.5	30.7	152.1	2 667.6	154.9	182.8
08		3 381.2	2 678.3	219.1	196.9	286.9	2 440.6	481.8	0.0	171.8	9.0	36.9	241.0	2 930.9	172.3	277.9
09		3 433.3	2 762.8	209.7	207.2	253.6	2 389.9	605.8	0.0	184.0	8.5	45.1	200.0	3 029.0	159.2	245.1
10		3 462.9	2 789.9	158.7	213.6	300.7	2 399.6	582.1	0.0	180.5	7.9	49.8	243.0	3 007.7	162.4	292.8
11		3 613.1	2 839.7	160.6	224.6	388.2	2 371.4	600.6	0.0	253.0	7.5	57.2	323.5	3 060.4	172.0	380.7
11	*Apr*	3 466.9	2 796.1	171.1	214.6	285.2	2 380.2	603.3	0.0	198.3	7.3	52.2	225.7	...	...	277.8
	May	3 506.4	2 816.1	177.4	222.9	290.0	2 398.4	598.9	0.0	219.1	6.9	52.9	230.1	...	...	283.0
	Jun	3 546.8	2 859.9	171.7	222.7	292.6	2 408.6	601.2	0.0	244.3	7.3	53.9	231.4	3 097.7	163.8	285.3
	Jul	3 546.7	2 840.1	170.8	217.6	318.2	2 386.4	595.2	0.0	247.0	7.3	54.5	256.5	...	...	310.9
	Aug	3 543.6	2 816.3	170.5	216.9	340.0	2 372.8	584.3	0.0	246.5	7.1	54.8	278.0	...	...	332.8
	Sep	3 561.4	2 802.3	171.3	218.0	369.7	2 361.2	578.9	0.0	251.6	6.9	55.2	307.6	3 032.2	166.4	362.8
	Oct	3 543.1	2 792.9	170.4	218.0	361.9	2 354.8	572.1	0.0	254.3	7.1	55.7	299.1	...	...	354.8
	Nov	3 538.1	2 788.4	160.8	219.5	369.5	2 350.7	567.3	0.0	250.7	7.0	56.3	306.1	...	...	362.4
	Dec	3 613.1	2 839.7	160.6	224.6	388.2	2 371.4	600.6	0.0	253.0	7.5	57.2	323.5	3 060.4	172.0	380.7
12	*Jan*	3 628.6	2 846.0	161.9	224.3	396.4	2 348.8	624.2	0.0	259.2	7.1	57.6	331.8	...	...	389.4
	Feb	3 646.7	2 854.1	171.2	230.4	391.0	2 351.3	644.4	0.0	260.0	6.8	58.3	325.9	...	...	384.2
	Mar	3 723.6	2 926.5	169.9	242.6	384.7	2 415.5	665.0	0.0	258.4	6.9	58.9	318.9	3 180.2	165.6	377.9
	Apr	3 668.7	2 861.2	164.1	244.8	398.6	2 355.7	654.6	0.0	259.8	6.8	59.4	332.4	...	...	391.8
	May	3 720.8	2 857.4	155.6	255.0	452.8	2 369.6	639.2	0.0	259.2	6.8	59.9	386.1	...	...	446.0
	Jun	3 719.4	2 865.2	162.8	258.1	433.4	2 401.7	627.5	0.0	256.9	6.8	59.9	366.7	3 121.6	171.3	426.6
	Jul	3 664.7	2 808.3	156.6	253.0	446.8	2 365.2	594.9	0.0	257.8	7.1	59.9	379.8	...	...	439.7
	Aug	3 622.6	2 778.4	153.0	246.4	444.7	2 334.3	583.7	0.0	259.8	6.8	61.0	376.9	2 900.1	...	437.9
	Sep P	3 629.0	2 794.3	151.0	242.1	441.6	2 337.7	590.1	0.0	259.5	6.6	61.6	373.4	2 914.0	...	434.9

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
D) Balance sheet of the institutional groupings of other MFIs

8.42 Credit institutions Liabilities. Summary

Eur billions

		Total	By residence				By instrument					By currencies		
			Domestic (a)	Other MUMS	Rest of the world	Not allocated	Deposits	Money market fund shares/ units	Securities other than shares	Capital and reserves	Remaining liabilities	Euro	Other currencies	Not classified
		=11a13 =6a10= 1=2a5=	2	3	4	5=8a10	6	7	8	9	10	11	12	13
06		2 526.8	1 450.4	184.9	195.7	695.8	1 830.9	...	352.6	181.0	162.2	1 913.6	270.0	343.2
07		3 005.3	1 726.1	230.1	211.6	837.5	2 167.8	...	426.4	206.3	204.8	2 281.7	312.4	411.1
08		3 381.2	1 977.7	235.1	269.8	898.6	2 482.5	...	398.6	242.4	257.6	2 510.6	370.5	500.0
09		3 433.3	2 001.7	245.2	262.5	923.8	2 509.5	...	439.9	269.8	214.1	2 599.1	350.2	483.9
10		3 462.9	1 999.6	228.2	283.5	951.5	2 511.3	...	432.9	282.5	236.1	2 580.3	363.9	518.7
11		3 613.1	2 024.2	244.8	248.7	1 095.4	2 517.7	...	434.5	367.1	293.8	2 633.4	318.7	660.9
11	*Apr*	3 466.9	1 989.8	245.3	280.4	951.3	2 515.6	...	444.4	280.4	226.5	2 607.4	352.6	507.0
	May	3 506.4	1 986.3	265.4	279.5	975.3	2 531.1	...	441.6	308.6	225.1	2 615.5	357.3	533.7
	Jun	3 546.8	2 002.4	261.2	292.1	991.1	2 555.7	...	436.9	325.1	229.0	2 625.3	367.3	554.2
	Jul	3 546.7	1 987.1	271.6	273.3	1 014.7	2 532.1	...	432.6	336.6	245.4	2 619.6	345.1	582.0
	Aug	3 543.6	1 967.1	269.3	270.9	1 036.3	2 507.3	...	429.6	344.0	262.7	2 594.0	342.9	606.8
	Sep	3 561.4	1 963.4	266.6	271.9	1 059.5	2 501.9	...	424.8	350.1	284.6	2 582.9	343.8	634.7
	Oct	3 543.1	1 953.9	268.0	259.2	1 062.1	2 481.1	...	429.0	353.0	280.1	2 583.8	326.3	633.1
	Nov	3 538.1	1 966.4	255.6	255.9	1 060.2	2 477.9	...	429.5	350.3	280.4	2 584.7	322.7	630.7
	Dec	3 613.1	2 024.2	244.8	248.7	1 095.4	2 517.7	...	434.5	367.1	293.8	2 633.4	318.7	660.9
12	*Jan*	3 628.6	2 003.4	248.5	243.1	1 133.7	2 495.0	...	445.2	377.1	311.4	2 626.6	313.5	688.5
	Feb	3 646.7	2 050.8	248.2	229.6	1 118.1	2 528.6	...	444.5	378.6	295.0	2 673.0	300.1	673.6
	Mar	3 723.6	2 169.6	227.2	219.9	1 106.9	2 616.7	...	442.0	377.8	287.1	2 772.6	286.1	664.9
	Apr	3 668.7	2 119.7	228.5	214.8	1 105.8	2 563.0	...	432.2	376.9	296.7	2 713.5	281.6	673.6
	May	3 720.8	2 154.0	214.1	217.2	1 135.4	2 585.4	...	423.9	372.7	338.8	2 727.4	281.9	711.5
	Jun	3 719.4	2 198.8	197.9	211.1	1 111.7	2 607.7	...	410.7	384.2	316.9	2 743.2	275.2	701.0
	Jul	3 664.7	2 147.1	189.8	197.6	1 130.2	2 534.5	...	410.4	385.2	334.5	2 680.5	264.4	719.7
	Aug	3 622.6	2 131.2	176.1	187.4	1 127.8	2 494.7	...	408.4	388.2	331.3	2 649.8	253.2	719.5
	Sep P	3 629.0	2 133.2	174.7	194.0	1 127.0	2 501.9	...	401.1	396.9	329.0	2 650.1	253.0	725.9

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
D) Balance sheet of the institutional groupings of other MFIs

8.43 Credit institutions
Assets. Domestic

EUR millions

	Total	Loans								Securities other than shares		Money market fund shares/ units	Shares and other equity
		of which		of which		of which		of which		of which			
		Total	Euro	MFIs total	Euro	General government	Euro	Other residents	Euro	Total	Euro		
	12+13 1=2+10+	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12	13
06	2 022 620	1 772 983	1 755 709	224 052	218 279	41 185	41 160	1 507 747	1 496 270	145 936	145 191	-	103 700
07	2 396 752	2 048 013	2 026 111	246 119	240 165	42 737	42 724	1 759 158	1 743 222	246 953	246 100	-	101 786
08	2 678 303	2 187 260	2 157 983	263 151	258 912	52 772	52 735	1 871 337	1 846 335	398 882	398 004	2	92 160
09	2 762 785	2 153 242	2 132 174	246 811	243 654	64 449	64 428	1 841 982	1 824 092	510 167	507 914	0	99 376
10	2 789 922	2 170 017	2 146 833	234 098	231 070	78 583	78 583	1 857 337	1 837 180	516 754	512 147	0	103 150
11	2 839 749	2 137 301	2 114 068	250 787	247 239	89 285	89 285	1 797 230	1 777 545	539 619	534 945	0	162 829
11 *Apr*	2 796 071	2 150 321	2 130 336	239 024	236 103	83 639	83 638	1 827 659	1 810 594	532 415	528 140	0	113 333
May	2 816 105	2 153 681	2 132 380	247 668	244 078	82 631	82 631	1 823 383	1 805 671	528 335	523 934	0	134 088
Jun	2 859 870	2 173 444	2 151 173	255 434	251 328	86 600	86 600	1 831 411	1 813 245	531 025	527 063	0	155 401
Jul	2 840 122	2 156 709	2 135 366	256 961	254 087	87 143	87 143	1 812 605	1 794 136	525 965	521 856	0	157 448
Aug	2 816 274	2 142 813	2 121 286	254 712	252 076	86 276	86 276	1 801 825	1 782 934	515 741	511 665	0	157 720
Sep	2 802 339	2 129 198	2 106 596	238 599	235 611	87 404	87 404	1 803 195	1 783 582	510 157	505 892	0	162 983
Oct	2 792 869	2 123 892	2 102 245	243 680	240 797	87 263	87 263	1 792 949	1 774 185	503 422	499 300	0	165 554
Nov	2 788 376	2 121 425	2 099 571	234 394	231 628	87 656	87 656	1 799 376	1 780 287	505 332	501 145	0	161 619
Dec	2 839 749	2 137 301	2 114 068	250 787	247 239	89 285	89 285	1 797 230	1 777 545	539 619	534 945	0	162 829
12 *Jan*	2 845 973	2 117 675	2 095 660	243 410	240 500	90 454	90 453	1 783 811	1 764 707	560 386	555 700	0	167 912
Feb	2 854 113	2 109 920	2 088 337	241 818	238 516	91 234	91 234	1 776 868	1 758 587	575 681	571 198	0	168 512
Mar	2 926 455	2 163 697	2 142 494	289 258	286 443	92 027	92 027	1 782 412	1 764 024	595 568	591 137	0	167 188
Apr	2 861 192	2 106 331	2 084 312	248 688	245 445	92 768	92 768	1 764 874	1 746 099	587 050	582 450	0	167 810
May	2 857 425	2 115 962	2 092 986	256 811	253 725	104 488	104 488	1 754 664	1 734 774	573 790	568 949	0	167 673
Jun	2 865 196	2 135 101	2 112 405	253 462	249 644	123 140	123 140	1 758 499	1 739 620	564 128	559 401	0	165 966
Jul	2 808 292	2 108 595	2 085 862	253 955	250 430	123 548	123 548	1 731 091	1 711 884	533 095	528 261	0	166 601
Aug	2 778 416	2 088 699	2 066 957	252 025	249 026	121 848	121 848	1 714 826	1 696 083	521 951	517 228	0	167 765
Sep P	2 794 336	2 098 599	2 077 435	258 581	255 717	121 325	121 325	1 718 693	1 700 393	527 429	522 438	0	168 308

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
D) Balance sheet of the institutional groupings of other MFIs

8.44 Credit institutions
Liabilities. Domestic deposits by sector and deposits of other resident sectors by instrument

EUR millions

	By sectors													
	Total	MFIs			General govern.		Other residents							
		Total	Credit institutions and B.E.	Money market funds	Central government	Other general government	Total	In euros						Not classified
								Total	Overnight	of which: With agreed maturity	of which: Up to 2 years	Redeemable at notice	Repos	
	1=2+5+6+7	2=3+4	3	4	5	6	7=8+14	12+13 8=9+10+	9	10	11	12	13	14
06	1 450 383	228 298	228 281	17	23 038	43 677	1 155 370	1 122 653	448 331	590 492	246 406	6	83 824	32 717
07	1 726 062	268 658	268 638	19	26 730	48 489	1 382 185	1 338 341	438 038	814 692	352 706	19	85 592	43 844
08	1 977 713	321 442	314 960	6 482	35 668	40 386	1 580 218	1 543 445	423 738	1 039 696	500 488	20	79 991	36 773
09	2 001 735	308 169	304 928	3 241	44 130	37 675	1 611 760	1 578 664	470 154	1 041 390	476 500	26	67 095	33 096
10	1 999 632	272 116	269 665	2 451	45 458	33 622	1 648 437	1 617 665	472 720	1 075 156	477 373	37	69 752	30 772
11	2 024 193	373 858	372 485	1 373	45 738	23 979	1 580 619	1 552 522	472 450	1 019 797	442 651	45	60 229	28 097
11 *Apr*	1 989 845	273 792	271 793	1 999	53 014	28 855	1 634 184	1 604 186	473 621	1 071 817	466 518	42	58 707	29 997
May	1 986 251	282 083	279 973	2 110	51 345	28 021	1 624 802	1 594 482	467 176	1 067 245	467 667	43	60 019	30 320
Jun	2 002 357	283 491	281 377	2 114	50 512	27 303	1 641 051	1 611 059	478 879	1 062 873	465 909	44	69 263	29 992
Jul	1 987 133	291 895	290 075	1 820	60 152	25 981	1 609 105	1 581 883	471 507	1 054 540	458 969	44	55 793	27 222
Aug	1 967 072	302 756	300 850	1 905	34 704	25 990	1 603 623	1 575 723	465 199	1 053 216	462 187	44	57 264	27 900
Sep	1 963 381	291 618	290 121	1 497	45 294	25 449	1 601 019	1 572 620	461 657	1 050 362	460 537	44	60 557	28 399
Oct	1 953 865	314 712	313 284	1 428	40 615	26 185	1 572 354	1 546 302	455 433	1 035 277	453 235	44	55 548	26 052
Nov	1 966 397	321 008	319 690	1 318	44 872	30 447	1 570 071	1 543 217	462 659	1 026 080	444 719	45	54 434	26 854
Dec	2 024 193	373 858	372 485	1 373	45 738	23 979	1 580 619	1 552 522	472 450	1 019 797	442 651	45	60 229	28 097
12 *Jan*	2 003 373	376 704	375 268	1 436	51 840	23 701	1 551 128	1 523 166	458 710	1 006 560	441 103	45	57 851	27 962
Feb	2 050 809	424 374	421 838	2 536	51 377	24 136	1 550 923	1 523 476	457 650	1 002 268	450 320	46	63 511	27 447
Mar	2 169 646	530 617	528 929	1 688	48 884	25 368	1 564 776	1 538 621	466 589	1 002 833	449 677	46	69 153	26 155
Apr	2 119 692	523 122	521 424	1 698	42 739	24 937	1 528 894	1 502 319	458 212	987 936	443 923	46	56 125	26 574
May	2 153 986	556 664	555 102	1 562	53 754	26 397	1 517 171	1 489 574	464 103	969 381	433 947	45	56 045	27 597
Jun	2 198 766	616 049	614 665	1 385	39 792	28 797	1 514 127	1 486 955	481 529	944 150	426 182	45	61 231	27 172
Jul	2 147 095	636 770	635 401	1 370	36 190	25 763	1 448 372	1 420 648	462 836	905 643	415 069	45	52 125	27 723
Aug	2 131 194	641 216	639 841	1 375	31 180	24 322	1 434 476	1 407 281	462 489	897 644	412 286	45	47 102	27 195
Sep P	2 133 158	609 530	608 077	1 454	48 683	25 825	1 449 119	1 421 526	461 805	900 954	418 388	45	58 722	27 593

8.E Apéndice al balance. Determinación de los pasivos de las entidades de crédito sujetas a reservas mínimas (a),(b)

Datos referidos a Agosto de 2012 — *Millones de euros*

CONCEPTOS	Serie en cuadro y columna/ *Time series in table and column*	Entidades de crédito (Cuadro 8.C col.3)/ *Credit institutions (Table 8.C col.3)*	CONCEPTS
	1	2	
I. DEPÓSITOS EN LAS ENTIDADES DE CRÉDITO RESIDENTES, EXCEPTO LOS DE LAS ENTIDADES RESIDENTES EN LA ZONA EURO, BCNS Y BCE			**I. DEPOSITS IN CREDIT INSTITUTIONS, EXCEPT OF EMU RESIDENTS CREDIT INSTITUTIONS, NCBs AND ECB**
A. Sujetos a coeficiente de caja del 1 %	**8.45/2**	**1 024 036**	**A. Subject to reserve ratio of 1 %**
A.1. A la vista, a plazo hasta dos años y disponible con preaviso hasta dos años (9+13+18+ +22+27+29+30+33+35+36+40+42+ +43+46+48+49+60+64+69+73 +78+80+81+84+86+87+91+93+94+ +97+99+100+106+110)	8.45/2	1 024 036	A.1. Overnight, with agreed maturity up to two years and redeemable at notice up to two years (9+ +13+18+22+27+29+30+33+35+36+ +40+42+43+46+48+49+60+64 +69+73+78+80+81+84+86+87 +91+93+94+97+99+100+106+110)
B. Sujetos a coeficiente de caja cero	**-**	**688 747**	**B. Subject to zero reserve ratio**
B.1. A plazo a más de dos años (10+14+19+ +23+28-29+34-35+41-42+47-48+ +61+65+70+74+79-80+85-86+92- -93+98-99+107+111)	8.45/5	585 978	B.1. With agreed maturity over two years (10+14+ +19+23+28-29+34-35+41-42+ +47-48+61+65+70+74+79-80+ +85-86+92-93+98-99+107+111)
B.2. Disponible con preaviso a más de dos años (inexistente para las IFMs residentes)	-	-	B.2. Reedemable at notice over two years (it doesn't exist in residents MFIs)
B.3. Cesiones temporales (11+15+20+24+31+ +37+44+50+62+66+71+75+82+ +88+95+101+108+112)	8.45/7	102 769	B.3. Repos (11+15+20+24+31+37+44+ +50+62+66+71+75+82+88+95+ +101+108+112)
II. INSTRUMENTOS NEGOCIABLES EMITIDOS POR ENTIDADES DE CRÉDITO			**II. NEGOTIABLE INSTRUMENTS ISSUED BY CREDIT INSTITUTIONS**
A. Sujetos a coeficiente de caja del 1 %	**8.45/3**	**53 737**	**A. Subject to reserve ratio of 1 %**
A.1. Valores distintos de acciones y participaciones emitidos hasta dos años (neto) (70%(117+119))	8.45/3	53 737	A.1. Debt securities issued up to two year (net) (70%(117+119))
B. Sujetos a coeficiente de caja cero	**8.45/6**	**329 803**	**B. Subject to zero reserve ratio**
B.1. Valores distintos de acciones y participaciones emitidos a más de dos años (neto) (116- -117+118-119)	8.45/6	329 803	B.1. Debt securities issued over two year (net) (116-117+118-119)

August 2012 data — *EUR millions*

8.E Appendix to Balance sheet. Determination of credit institutions' liabilities subject to minimun reserves (reserve base).

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

8. OTHER MONETARY FINANCIAL INSTITUTIONS
D) Balance sheet of the institutional groupings of other MFIs

8.45 Reserve base for the ESCB's minimum reserve system

EUR millions

	Necesary information to compute reserve requirements						
	Liabilities to which a positive reserve coefficient is applied			Liabilities to which a 0% reserve coefficient is applied			
	Total	Deposits up to 2 years	Securities up to 2 years	Total	With agreed maturity over 2 years deposits	Securities over 2 years	Repos
	1	2	3	4	5	6	7
06	968 474	915 378	53 096	797 029	409 009	276 783	110 726
07	1 123 559	1 041 934	81 625	909 325	480 183	309 809	118 713
08	1 293 222	1 233 305	59 917	1 047 325	607 016	313 030	126 705
09	1 279 454	1 231 786	47 669	1 135 198	644 437	371 779	118 593
10	1 231 087	1 207 026	24 061	1 249 609	658 138	396 635	194 836
11	1 131 476	1 095 914	35 562	1 257 829	668 052	380 811	208 966
11 *Mar*	1 203 075	1 177 356	25 719	1 294 573	676 115	405 752	212 705
Apr	1 190 442	1 166 289	24 153	1 301 772	692 743	405 445	203 585
May	1 189 197	1 164 365	24 832	1 295 457	688 219	402 401	204 838
Jun	1 194 273	1 170 724	23 548	1 312 067	683 508	398 969	229 591
Jul	1 159 282	1 137 145	22 138	1 308 209	683 914	395 892	228 403
Aug	1 150 913	1 129 065	21 848	1 283 168	680 429	394 129	208 610
Sep	1 137 641	1 116 540	21 100	1 307 362	684 566	391 325	231 472
Oct	1 127 546	1 101 658	25 888	1 277 290	675 871	388 280	213 138
Nov	1 129 753	1 100 833	28 921	1 267 878	670 623	385 246	212 008
Dec	1 131 476	1 095 914	35 562	1 257 829	668 052	380 811	208 966
12 *Jan*	1 118 080	1 079 294	38 786	1 260 676	659 429	386 787	214 460
Feb	1 133 172	1 089 455	43 717	1 223 643	647 761	379 328	196 553
Mar	1 141 583	1 093 881	47 702	1 204 285	647 898	370 796	185 591
Apr	1 125 954	1 077 709	48 245	1 166 421	639 449	360 530	166 442
May	1 116 913	1 066 409	50 504	1 148 124	635 437	350 099	162 588
Jun	1 125 925	1 074 229	51 695	1 097 873	617 898	335 332	144 642
Jul	1 093 490	1 038 822	54 668	1 038 949	591 156	331 128	116 666
Aug P	1 077 773	1 024 036	53 737	1 018 550	585 978	329 803	102 769

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
D) Balance sheet of the institutional groupings of other MFIs

8.51 Deposit-taking institutions Assets. Summary

Eur billions

	Total	By residence				By instrument							By currencies		
		Domestic (a)	Other MUMS	Rest of the world	Not allocated	Loans	Securities other than shares	Money market fund shares/ units	Shares and other equity	Cash (all currencies)	Fixed assets	Remaining assets	Euro	Other currencies	Not classified
	=13a15= =6a12= 1=2a5=	2	3	4	5=10a12	6	7	8	9	10	11	12	13	14	15
06	2 431.3	1 934.4	166.7	169.9	160.4	1 888.5	230.9	-	151.7	8.4	27.7	124.3	2 146.0	133.4	152.0
07	2 896.2	2 297.6	213.9	197.2	187.6	2 208.6	316.9	-	183.4	8.5	29.5	149.6	2 564.9	152.5	179.1
08	3 252.3	2 561.4	215.0	194.9	281.0	2 331.2	468.5	0.0	171.6	9.0	35.6	236.4	2 810.8	169.5	272.0
09	3 315.0	2 654.7	206.0	205.2	249.1	2 289.5	592.6	0.0	183.8	8.5	44.2	196.4	2 917.7	156.7	240.6
10	3 305.5	2 647.0	154.5	211.2	292.9	2 273.7	558.8	0.0	180.2	7.9	48.8	236.2	2 860.7	159.9	285.0
11	3 444.6	2 687.1	155.7	222.4	379.5	2 230.6	581.8	0.0	252.7	7.5	56.1	315.9	2 903.3	169.3	372.0
11 *Apr*	3 304.8	2 646.1	166.7	212.4	279.6	2 249.4	577.7	0.0	198.0	7.3	51.2	221.1	...	...	272.3
May	3 352.6	2 675.0	173.1	220.6	283.8	2 272.0	577.9	0.0	218.8	6.9	52.0	224.9	...	...	276.9
Jun	3 390.8	2 716.2	167.4	220.6	286.6	2 281.9	578.3	0.0	244.0	7.3	53.0	226.3	2 950.1	161.4	279.3
Jul	3 389.0	2 695.8	166.6	215.5	311.2	2 258.9	572.2	0.0	246.7	7.3	53.5	250.4	...	...	303.9
Aug	3 383.8	2 669.8	166.3	214.7	333.1	2 243.6	560.8	0.0	246.3	7.1	53.9	272.0	...	...	325.9
Sep	3 400.7	2 656.2	166.6	215.7	362.1	2 231.0	556.3	0.0	251.3	6.9	54.3	301.0	2 881.5	164.0	355.3
Oct	3 381.3	2 644.8	166.1	215.7	354.7	2 223.7	548.9	0.0	254.0	7.1	54.7	292.9	...	...	347.7
Nov	3 377.0	2 641.5	156.5	217.3	361.7	2 216.8	548.0	0.0	250.4	7.0	55.3	299.4	...	...	354.7
Dec	3 444.6	2 687.1	155.7	222.4	379.5	2 230.6	581.8	0.0	252.7	7.5	56.1	315.9	2 903.3	169.3	372.0
12 *Jan*	3 454.5	2 688.1	157.0	222.0	387.3	2 205.8	602.4	0.0	258.9	7.1	56.5	323.8	...	...	380.3
Feb	3 469.7	2 693.3	166.3	227.6	382.5	2 209.0	618.5	0.0	259.7	6.8	57.2	318.5	...	...	375.7
Mar	3 524.1	2 744.6	164.1	239.2	376.2	2 256.0	633.9	0.0	258.1	6.9	57.8	311.6	2 991.9	162.9	369.3
Apr	3 474.2	2 683.3	159.4	242.1	389.5	2 201.7	623.5	0.0	259.4	6.8	58.3	324.4	...	...	382.7
May	3 532.6	2 686.0	151.7	252.4	442.5	2 218.6	612.7	0.0	258.8	6.8	58.7	377.0	...	...	435.8
Jun	3 529.5	2 691.2	158.9	255.8	423.7	2 246.4	602.9	0.0	256.5	6.8	58.8	358.2	2 944.2	168.5	416.9
Jul	3 476.7	2 637.1	152.8	250.6	436.2	2 212.7	570.3	0.0	257.5	7.1	58.7	370.4	...	...	429.2
Aug	3 435.8	2 608.3	149.2	243.8	434.5	2 182.1	559.8	0.0	259.5	6.8	59.9	367.8	2 727.4	...	427.7
Sep P	3 446.6	2 626.7	147.9	239.9	432.2	2 187.3	567.9	0.0	259.2	6.6	60.4	365.2	2 744.4	...	425.6

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
D) Balance sheet of the institutional groupings of other MFIs

8.52 Deposit-taking institutions Liabilities. Summary

Eur billions

	Total	By residence				By instrument					By currencies		
		Domestic (a)	Other MUMS	Rest of the world	Not allocated	Deposits	Money market fund shares/ units	Securities other than shares	Capital and reserves	Remaining liabilities	Euro	Other currencies	Not classified
	=11a13 =6a10= 1=2a5=	2	3	4	5=8a10	6	7	8	9	10	11	12	13
06	2 431.4	1 405.1	175.5	193.8	657.0	1 774.4	...	327.7	174.2	155.1	1 850.5	251.6	329.3
07	2 896.5	1 676.3	220.2	209.8	789.8	2 106.7	...	395.9	199.2	194.7	2 209.7	292.9	393.9
08	3 252.3	1 922.7	224.4	268.1	837.2	2 415.1	...	359.3	232.8	245.1	2 429.8	344.7	477.9
09	3 315.0	1 957.5	236.8	260.8	859.9	2 455.1	...	396.5	259.7	203.6	2 528.6	323.0	463.4
10	3 305.5	1 931.9	219.0	280.7	873.9	2 431.6	...	377.5	269.9	226.5	2 473.0	336.0	496.4
11	3 444.6	1 955.0	237.0	245.3	1 007.3	2 437.3	...	368.6	353.9	284.8	2 507.8	298.1	638.7
11 *Apr*	3 304.8	1 922.2	237.2	278.5	866.9	2 437.8	...	381.0	269.5	216.4	2 487.2	331.7	485.9
May	3 352.6	1 925.9	257.4	277.4	891.8	2 460.8	...	379.2	296.8	215.7	2 504.5	335.5	512.5
Jun	3 390.8	1 940.9	253.6	289.6	906.7	2 484.1	...	373.7	313.7	219.3	2 512.4	345.4	533.0
Jul	3 389.0	1 925.4	263.9	270.8	928.9	2 460.2	...	368.5	324.4	236.0	2 506.0	322.6	560.4
Aug	3 383.8	1 903.1	261.6	268.3	950.8	2 433.0	...	366.0	332.0	252.9	2 477.9	321.0	584.9
Sep	3 400.7	1 900.2	258.8	269.0	972.6	2 428.1	...	360.0	337.1	275.5	2 466.7	321.4	612.7
Oct	3 381.3	1 890.3	260.3	256.5	974.2	2 407.1	...	363.0	340.7	270.5	2 465.6	304.5	611.2
Nov	3 377.0	1 903.2	248.0	253.2	972.7	2 404.3	...	363.9	337.6	271.1	2 466.9	301.3	608.8
Dec	3 444.6	1 955.0	237.0	245.3	1 007.3	2 437.3	...	368.6	353.9	284.8	2 507.8	298.1	638.7
12 *Jan*	3 454.5	1 935.4	240.5	239.6	1 039.1	2 415.5	...	373.4	363.4	302.3	2 495.8	293.1	665.6
Feb	3 469.7	1 983.1	240.3	226.1	1 020.3	2 449.4	...	369.6	364.9	285.8	2 539.1	279.9	650.7
Mar	3 524.1	2 078.2	219.2	216.5	1 010.1	2 514.0	...	368.0	364.0	278.2	2 615.8	266.2	642.2
Apr	3 474.2	2 033.6	220.5	211.4	1 008.7	2 465.5	...	358.8	362.6	287.3	2 562.3	262.0	649.9
May	3 532.6	2 073.8	207.2	213.5	1 038.1	2 494.5	...	351.2	357.5	329.4	2 583.7	262.0	686.9
Jun	3 529.5	2 116.1	191.0	206.8	1 015.6	2 514.0	...	338.6	369.4	307.6	2 596.7	255.8	677.0
Jul	3 476.7	2 064.5	182.6	193.3	1 036.3	2 440.4	...	341.0	369.7	325.7	2 535.2	246.2	695.4
Aug	3 435.8	2 048.6	168.9	183.2	1 035.1	2 400.7	...	339.8	372.9	322.4	2 504.7	235.8	695.3
Sep P	3 446.6	2 052.8	168.2	190.1	1 035.5	2 411.1	...	333.2	382.0	320.3	2 507.1	237.3	702.3

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
D) Balance sheet of the institutional groupings of other MFIs

8.53 Deposit-taking institutions Assets. Domestic

EUR millions

	Total	Loans								Securities other than shares		Money market fund shares/ units	Shares and other equity
		of which		of which		of which		of which		of which			
		Total	Euro	MFIs total	Euro	General government	Euro	Other residents	Euro	Total	Euro		
	12+13 1=2+10+	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12	13
06	1 934 364	1 685 106	1 668 452	202 130	196 439	37 910	37 886	1 445 065	1 434 127	145 808	145 063	-	103 492
07	2 297 576	1 960 220	1 939 063	229 815	223 933	38 676	38 663	1 691 729	1 676 467	236 042	235 190	-	101 577
08	2 561 382	2 083 778	2 055 945	239 106	234 958	47 565	47 528	1 797 106	1 773 458	385 657	384 779	2	91 945
09	2 654 667	2 058 417	2 038 328	215 661	212 546	61 016	60 995	1 781 740	1 764 788	497 089	494 836	0	99 160
10	2 647 002	2 050 539	2 028 414	188 440	185 465	74 116	74 116	1 787 983	1 768 832	493 585	488 977	0	102 878
11	2 687 097	2 003 669	1 981 726	199 164	195 803	82 593	82 593	1 721 912	1 703 330	520 868	516 195	0	162 559
11 *Apr*	2 646 066	2 026 090	2 007 062	187 595	184 785	79 536	79 536	1 758 959	1 742 741	506 918	502 642	0	113 057
May	2 675 001	2 033 830	2 013 446	197 677	194 132	78 513	78 513	1 757 640	1 740 802	507 359	502 958	0	133 812
Jun	2 716 205	2 052 995	2 031 918	205 993	202 064	82 466	82 466	1 764 536	1 747 389	508 086	504 124	0	155 124
Jul	2 695 786	2 035 540	2 015 342	207 222	204 466	83 072	83 072	1 745 245	1 727 804	503 027	498 919	0	157 220
Aug	2 669 752	2 019 944	1 999 498	203 488	200 920	82 095	82 095	1 734 361	1 716 484	492 341	488 266	0	157 466
Sep	2 656 249	2 005 896	1 984 416	187 462	184 514	83 144	83 144	1 735 290	1 716 758	487 623	483 358	0	162 729
Oct	2 644 801	1 999 279	1 978 979	191 622	189 044	82 398	82 398	1 725 259	1 707 537	480 228	476 106	0	165 293
Nov	2 641 541	1 994 060	1 973 364	182 710	180 026	82 193	82 193	1 729 158	1 711 145	486 122	481 935	0	161 358
Dec	2 687 097	2 003 669	1 981 726	199 164	195 803	82 593	82 593	1 721 912	1 703 330	520 868	516 195	0	162 559
12 *Jan*	2 688 140	1 981 883	1 961 095	192 595	189 833	84 063	84 062	1 705 225	1 687 200	538 614	533 928	0	167 643
Feb	2 693 322	1 975 245	1 955 138	189 789	186 941	84 363	84 363	1 701 094	1 683 835	549 835	545 352	0	168 242
Mar	2 744 628	2 013 235	1 993 226	226 455	223 805	85 113	85 113	1 701 667	1 684 308	564 473	560 042	0	166 920
Apr	2 683 314	1 959 823	1 938 952	191 196	188 062	84 552	84 552	1 684 074	1 666 338	555 976	551 377	0	167 514
May	2 685 956	1 971 360	1 949 593	202 252	199 271	91 662	91 662	1 677 446	1 658 661	547 220	542 378	0	167 376
Jun	2 691 152	1 985 945	1 964 707	198 700	195 275	105 891	105 891	1 681 354	1 663 542	539 537	534 809	0	165 670
Jul	2 637 102	1 962 309	1 941 170	201 850	198 836	105 889	105 889	1 654 571	1 636 445	508 487	503 652	0	166 306
Aug	2 608 299	1 942 835	1 922 161	200 375	197 391	104 195	104 195	1 638 265	1 620 575	497 993	493 271	0	167 470
Sep P	2 626 677	1 953 433	1 933 311	207 411	204 561	103 676	103 676	1 642 346	1 625 073	505 233	500 242	0	168 011

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
D) Balance sheet of the institutional groupings of other MFIs

8.54 Deposit-taking institutions
Liabilities. Domestic deposits by sector and deposits of other resident sectors by instrument

EUR millions

		By sectors													
		Total	MFIs			General govern.		Other residents							
			Total	Credit institutions and B.E.	Money market funds	Central government	Other general government	Total	In euros						Not classified
									Total	Overnight	of which: With agreed maturity	of which: Up to 2 years	Redeemable at notice	Repos	
		1=2+5+6+7	2=3+4	3	4	5	6	7=8+14	12+13 8=9+10+	9	10	11	12	13	14
06		1 405 093	185 977	185 960	17	22 119	43 671	1 153 325	1 120 651	448 289	588 537	245 005	0	83 824	32 717
07		1 676 341	222 707	222 688	19	25 989	48 482	1 379 090	1 335 583	437 944	812 047	350 586	0	85 592	43 844
08		1 922 684	272 173	265 691	6 482	34 682	40 376	1 575 403	1 538 681	423 651	1 035 039	498 741	-	79 991	36 773
09		1 957 471	274 037	270 819	3 217	40 211	37 663	1 605 533	1 572 465	468 928	1 036 443	476 236	-	67 095	33 096
10		1 931 886	238 533	236 112	2 421	41 680	33 607	1 618 056	1 587 295	469 709	1 047 834	476 990	-	69 752	30 772
11		1 955 025	341 202	339 882	1 320	42 504	23 966	1 547 351	1 519 256	464 913	994 393	442 217	-	59 950	28 097
11	*Apr*	1 922 189	242 190	240 226	1 965	49 000	28 839	1 602 153	1 572 163	468 537	1 044 919	466 239	-	58 707	29 997
	May	1 925 942	250 079	248 002	2 077	47 427	28 005	1 600 425	1 570 110	465 564	1 044 528	467 354	-	60 019	30 320
	Jun	1 940 869	251 296	249 219	2 077	47 002	27 288	1 615 279	1 585 291	476 413	1 039 615	465 586	-	69 263	29 992
	Jul	1 925 425	259 576	257 792	1 784	56 687	25 967	1 583 193	1 555 973	468 615	1 031 565	458 665	-	55 793	27 222
	Aug	1 903 139	268 678	266 809	1 869	31 256	25 976	1 577 227	1 549 329	461 791	1 030 274	461 848	-	57 264	27 900
	Sep	1 900 234	258 779	257 322	1 457	41 770	25 436	1 574 246	1 545 849	457 773	1 027 520	460 225	-	60 557	28 399
	Oct	1 890 293	282 341	280 953	1 388	37 134	26 172	1 544 644	1 518 595	450 826	1 012 513	452 926	-	55 256	26 052
	Nov	1 903 169	288 761	287 481	1 280	41 466	30 434	1 542 506	1 515 654	455 654	1 005 999	444 400	-	54 001	26 854
	Dec	1 955 025	341 202	339 882	1 320	42 504	23 966	1 547 351	1 519 256	464 913	994 393	442 217	-	59 950	28 097
12	*Jan*	1 935 390	345 824	344 441	1 383	48 577	23 689	1 517 299	1 489 339	450 221	981 369	440 814	-	57 749	27 962
	Feb	1 983 053	393 861	391 376	2 484	47 782	24 124	1 517 285	1 489 840	449 202	977 227	450 031	-	63 411	27 447
	Mar	2 078 239	480 166	478 528	1 638	46 087	25 357	1 526 628	1 500 474	453 628	977 793	449 397	-	69 052	26 155
	Apr	2 033 593	473 178	471 530	1 648	40 308	24 926	1 495 180	1 468 608	449 507	962 976	443 664	-	56 125	26 573
	May	2 073 783	506 851	505 339	1 512	51 555	26 388	1 488 988	1 461 392	458 089	947 258	433 676	-	56 045	27 597
	Jun	2 116 144	564 120	562 780	1 340	37 873	28 789	1 485 361	1 458 191	474 920	922 039	425 893	-	61 231	27 172
	Jul	2 064 468	585 286	583 960	1 325	34 275	25 755	1 419 151	1 391 429	455 655	883 649	414 821	-	52 125	27 723
	Aug	2 048 607	590 251	588 926	1 325	29 252	24 314	1 404 790	1 377 596	454 694	875 799	412 066	-	47 102	27 195
	Sep P	2 052 767	560 670	559 266	1 404	46 905	25 818	1 419 374	1 391 783	453 901	879 159	418 164	-	58 722	27 593

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
D) Balance sheet of the institutional groupings of other MFIs

8.81. Sspecialised credit institutions
Assets. Summary

EUR millions

		Total	By residence				By instrument							By currencies		
			Domestic (a)	Other MUMS	Rest of the world	Not allocated	Loans	Securities other than shares	Money market fund shares/ units	Shares and other equity	Cash (all currencies)	Fixed assets	Remaining assets	Euro	Other currencies	Not classified
		=13a15= =6a12= 1=2a5=	2	3	4	5=10a12	6	7	8	9	10	11	12	13	14	15
06		63 245	59 339	1 598	518	1 791	61 222	170	-	63	0	872	919	61 425	29	1 791
07		68 700	62 761	3 097	582	2 259	65 832	541	-	68	0	999	1 259	66 413	28	2 259
08		75 276	68 842	3 512	650	2 273	70 544	2 389	-	70	0	1 141	1 132	72 912	92	2 273
09		57 121	51 826	3 198	471	1 626	51 493	3 940	-	63	0	681	945	55 485	11	1 626
10		55 729	49 221	3 685	932	1 890	50 723	3 067	0	48	0	785	1 105	53 838	0	1 890
11		55 911	48 439	4 138	909	2 425	51 927	1 484	0	74	0	937	1 488	53 485	1	2 425
11	*Apr*	52 772	46 393	3 705	748	1 926	47 908	2 891	0	47	0	776	1 149	...	...	1 926
	May	51 666	45 216	3 665	823	1 962	47 820	1 837	0	47	0	762	1 200	...	...	1 962
	Jun	52 014	45 420	3 838	827	1 929	48 336	1 702	0	46	0	754	1 175	50 084	0	1 929
	Jul	51 844	45 177	3 787	830	2 049	47 986	1 763	0	47	0	761	1 289	...	...	2 049
	Aug	51 638	44 934	3 822	866	2 016	47 742	1 812	0	68	0	762	1 254	...	...	2 016
	Sep	51 584	44 814	3 872	983	1 915	47 914	1 687	-0	68	0	770	1 145	49 669	0	1 915
	Oct	51 235	44 352	3 906	1 009	1 967	47 577	1 616	-0	75	0	774	1 193	...	...	1 967
	Nov	50 686	43 804	3 873	1 009	2 000	47 092	1 519	-0	75	0	795	1 205	...	...	2 000
	Dec	55 911	48 439	4 138	909	2 425	51 927	1 484	0	74	0	937	1 488	53 485	1	2 425
12	*Jan*	54 724	47 214	4 040	1 019	2 451	50 707	1 492	-	74	0	940	1 511	...	...	2 451
	Feb	54 506	46 886	4 035	1 138	2 446	50 486	1 500	-	74	0	948	1 498	...	...	2 446
	Mar	55 107	47 231	4 117	1 270	2 489	51 024	1 521	-	73	0	968	1 520	52 615	3	2 489
	Apr	54 973	47 056	4 106	1 268	2 542	50 768	1 563	-	100	0	974	1 568	...	...	2 542
	May	53 728	46 443	3 487	1 256	2 542	49 481	1 606	-	100	0	974	1 568	...	...	2 541
	Jun	53 478	46 326	3 527	968	2 657	49 121	1 600	-	100	0	984	1 673	50 728	93	2 657
	Jul	52 988	45 874	3 453	1 080	2 581	48 706	1 601	-	100	0	992	1 588	...	...	2 580
	Aug	52 427	45 215	3 437	1 190	2 585	48 140	1 602	-	100	0	990	1 595	48 559	...	2 585
	Sep P	51 440	45 252	2 721	902	2 565	47 191	1 585	-	100	0	997	1 568	47 880	...	2 565

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
D) Balance sheet of the institutional groupings of other MFIs

8.82. Specialised credit institutions
Liabilities. Summary

EUR millions

	Total	By residence				By instrument					By currencies		
		Domestic (a)	Other MUMS	Rest of the world	Not allocated	Deposits	Money market fund shares/ units	Securities other than shares	Capital and reserves	Remaining liabilities	Euro	Other currencies	Not classified
	=11a13 =6a10= 1=2a5=	2	3	4	5=8a10	6	7	8	9	10	11	12	13
06	63 245	42 482	9 389	760	10 614	52 632	...	742	5 939	3 932	52 587	787	9 872
07	68 700	46 758	9 837	1 036	11 069	57 631	...	866	6 160	4 043	57 434	1 063	10 203
08	75 276	52 239	10 675	858	11 505	63 772	...	565	7 226	3 713	63 396	941	10 939
09	57 121	38 779	8 427	553	9 362	47 759	...	389	6 970	2 003	47 495	653	8 973
10	55 729	37 526	8 603	306	9 293	46 435	...	330	6 925	2 038	46 337	429	8 964
11	55 911	39 863	7 454	190	8 404	47 507	...	296	6 231	1 876	47 612	192	8 107
11 *Apr*	52 772	35 263	8 115	268	9 126	43 646	...	314	6 960	1 852	43 580	380	8 812
May	51 666	34 643	7 895	236	8 892	42 775	...	325	6 729	1 837	42 760	340	8 566
Jun	52 014	35 386	7 619	203	8 806	43 208	...	319	6 699	1 787	43 209	319	8 486
Jul	51 844	35 215	7 605	202	8 822	43 022	...	317	6 712	1 794	43 021	318	8 505
Aug	51 638	34 967	7 565	203	8 904	42 734	...	318	6 680	1 907	42 710	342	8 587
Sep	51 584	35 079	7 530	198	8 776	42 808	...	314	6 637	1 825	42 924	198	8 462
Oct	51 235	34 949	7 422	208	8 656	42 579	...	315	6 451	1 890	42 686	208	8 341
Nov	50 686	34 848	7 240	211	8 386	42 300	...	302	6 209	1 875	42 390	212	8 084
Dec	55 911	39 863	7 454	190	8 404	47 507	...	296	6 231	1 876	47 612	192	8 107
12 *Jan*	54 724	38 359	7 541	192	8 633	46 091	...	291	6 485	1 858	46 189	193	8 342
Feb	54 506	37 870	7 514	193	8 929	45 576	...	322	6 717	1 891	45 704	195	8 607
Mar	55 107	38 171	7 619	190	9 127	45 980	...	329	6 906	1 893	46 115	193	8 798
Apr	54 973	37 605	7 563	191	9 614	45 359	...	330	6 922	2 361	45 496	194	9 284
May	53 728	37 335	6 420	185	9 788	43 941	...	332	6 925	2 531	44 086	186	9 456
Jun	53 478	37 285	6 344	185	9 665	43 814	...	316	6 912	2 436	43 945	185	9 348
Jul	52 988	36 865	6 510	184	9 430	43 558	...	313	6 915	2 202	43 688	184	9 117
Aug	52 427	36 245	6 549	184	9 449	42 978	...	310	6 932	2 207	43 104	184	9 139
Sep P	51 440	36 049	5 812	181	9 398	42 042	...	312	6 943	2 142	42 174	181	9 086

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
D) Balance sheet of the institutional groupings of other MFIs

8.83. Specialised credit institutions
Assets. Domestic

EUR millions

	Total	Loans								Securities other than shares		Money market fund shares/ units	Shares and other equity
		of which		of which		of which		of which		of which			
		Total	Euro	MFIs total	Euro	General government	Euro	Other residents	Euro	Total	Euro		
	12+13 1=2+10+	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12	13
06	59 339	59 110	59 084	2 133	2 133	2 047	2 047	54 931	54 905	170	170	-	59
07	62 761	62 170	62 154	2 619	2 619	2 975	2 975	56 576	56 560	541	541	-	50
08	68 842	66 397	66 315	3 492	3 491	3 875	3 875	59 030	58 949	2 389	2 389	-	55
09	51 826	47 837	47 837	1 918	1 918	1 759	1 759	44 160	44 160	3 940	3 940	-	49
10	49 221	46 119	46 119	2 136	2 136	2 167	2 167	41 816	41 816	3 067	3 067	0	35
11	48 439	46 893	46 893	2 120	2 120	1 912	1 912	42 861	42 861	1 484	1 484	0	61
11 *Apr*	46 393	43 468	43 468	2 000	2 000	1 777	1 777	39 691	39 691	2 891	2 891	0	33
May	45 216	43 346	43 346	1 990	1 990	1 807	1 807	39 548	39 548	1 837	1 837	0	34
Jun	45 420	43 686	43 686	2 169	2 169	1 703	1 703	39 813	39 813	1 702	1 702	0	33
Jul	45 177	43 382	43 382	1 987	1 987	1 669	1 669	39 725	39 725	1 763	1 763	0	33
Aug	44 934	43 068	43 068	2 072	2 072	1 764	1 764	39 232	39 232	1 812	1 812	0	55
Sep	44 814	43 072	43 072	1 969	1 969	1 863	1 863	39 240	39 240	1 687	1 687	-0	54
Oct	44 352	42 675	42 675	2 002	2 002	1 897	1 897	38 775	38 775	1 616	1 616	-0	61
Nov	43 804	42 224	42 224	1 937	1 937	1 853	1 853	38 434	38 434	1 519	1 519	-0	61
Dec	48 439	46 893	46 893	2 120	2 120	1 912	1 912	42 861	42 861	1 484	1 484	0	61
12 *Jan*	47 214	45 667	45 666	2 242	2 242	1 609	1 609	41 815	41 815	1 486	1 486	-	61
Feb	46 886	45 337	45 335	2 471	2 470	1 563	1 563	41 304	41 303	1 489	1 489	-	60
Mar	47 231	45 668	45 665	2 866	2 864	1 553	1 553	41 250	41 248	1 503	1 503	-	60
Apr	47 056	45 424	45 422	2 740	2 739	1 818	1 818	40 866	40 865	1 545	1 545	-	87
May	46 443	44 768	44 767	2 743	2 742	1 826	1 826	40 199	40 199	1 589	1 589	-	87
Jun	46 326	44 657	44 656	2 819	2 819	1 604	1 604	40 233	40 233	1 583	1 583	-	87
Jul	45 874	44 203	44 203	2 709	2 709	1 459	1 459	40 035	40 035	1 584	1 584	-	87
Aug	45 215	43 543	43 543	2 648	2 648	1 441	1 441	39 453	39 453	1 585	1 585	-	87
Sep P	45 252	43 598	43 598	3 054	3 054	1 450	1 450	39 094	39 094	1 568	1 568	-	86

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
D) Balance sheet of the institutional groupings of other MFIs

8.84. Specialised credit institutions
Liabilities. Domestic deposits by sector and deposits of other resident sectors by instrument

EUR millions

	By sectors															
	of which		MFIs				General government		Other residents							
	Total	Euro	of which		Credit institutions and B.E.	Money market funds	Central government	Other general government	Total	In euros						Not classified
			Total	Euro						Total	Overnight	of which		Redeemable at notice	Repos	
												Whit agreed maturity	Up to 2 years			
	1=3+7a9	2=4+10	3=5+6	4	5	6	7	8	9=10+16	10	11	12	13	14	15	16
06	42 482	42 456	41 695	41 669	41 695	-	-	6	781	781	22	754	158	5	-	-
07	46 758	46 741	45 541	45 524	45 541	-	-	8	1 209	1 209	72	1 118	257	19	-	-
08	52 239	52 165	48 975	48 901	48 975	-	-	10	3 254	3 254	66	3 168	208	20	-	-
09	38 779	38 687	33 958	33 866	33 934	24	-	13	4 809	4 809	47	4 736	25	26	-	-
10	37 526	37 404	33 219	33 096	33 188	30	-	15	4 293	4 293	65	4 190	108	37	-	-
11	39 863	39 862	31 681	31 679	31 628	52	-	13	8 169	8 169	18	8 106	156	45	-	-
11 *Apr*	35 263	35 151	31 387	31 275	31 352	34	-	17	3 860	3 860	32	3 786	30	42	-	-
May	34 643	34 540	31 765	31 661	31 732	33	-	16	2 862	2 862	24	2 796	30	43	-	-
Jun	35 386	35 270	31 977	31 861	31 940	37	-	15	3 394	3 394	23	3 327	31	44	-	-
Jul	35 215	35 099	32 071	31 955	32 034	36	-	14	3 130	3 130	25	3 062	32	44	-	-
Aug	34 967	34 827	31 891	31 752	31 855	36	-	14	3 062	3 062	25	2 993	32	44	-	-
Sep	35 079	35 079	32 074	32 074	32 034	40	-	13	2 993	2 993	27	2 922	32	44	-	-
Oct	34 949	34 949	32 021	32 021	31 981	40	-	13	2 915	2 915	24	2 847	33	44	-	-
Nov	34 848	34 847	31 994	31 993	31 955	38	-	13	2 842	2 842	22	2 776	34	45	-	-
Dec	39 863	39 862	31 681	31 679	31 628	52	-	13	8 169	8 169	18	8 106	156	45	-	-
12 *Jan*	38 359	38 357	30 366	30 364	30 314	52	-	12	7 980	7 980	17	7 918	37	45	-	-
Feb	37 870	37 867	30 028	30 025	29 976	52	-	12	7 830	7 830	17	7 768	36	46	-	-
Mar	38 171	38 168	30 322	30 319	30 272	50	-	12	7 837	7 837	16	7 775	36	46	-	-
Apr	37 605	37 602	29 817	29 815	29 767	50	-	10	7 777	7 777	14	7 717	36	46	-	-
May	37 335	37 334	29 678	29 677	29 629	50	-	9	7 648	7 648	0	7 602	35	45	-	-
Jun	37 285	37 285	29 659	29 659	29 614	45	-	8	7 618	7 618	1	7 573	36	45	-	-
Jul	36 865	36 865	29 316	29 316	29 272	44	-	8	7 541	7 541	1	7 496	36	45	-	-
Aug	36 245	36 245	28 817	28 817	28 767	50	-	8	7 421	7 421	1	7 375	36	45	-	-
Sep P	36 049	36 049	28 675	28 675	28 625	50	-	8	7 366	7 366	0	7 320	36	45	-	-

EUR millions

ASSETS	December 1997 Balance of FIAMM which are MMF (a)	January 1998 Balance of FIAMM which are MMF (b)	December 1998			January 1999 Balance MMF=FIAMM (c)	July 2012 Balance MMF
			Balance of FIAMM which are MMF (b)	Balance of FIAMM which are not MMF(b)	Balance Total FIAMM		
	1	2	3	4	5=3+4	6	7
A. SPANISH RESIDENTS	**38 050**	**32 028**	**26 111**	**16 750**	**42 861**	**40 210**	**7 162**
2. Loans and credits (deposits and repurchase agreements)	**22 880**	**18 036**	**14 358**	**7 029**	**21 386**	**20 455**	**2 945**
MFI	22 366	17 492	13 947	7 017	20 963	19 784	2 935
General Government	-	-	-	-	-	-	-
Other residents	514	545	411	12	423	672	9
3. Securities other than shares	**15 169**	**13 991**	**11 753**	**9 722**	**21 475**	**19 755**	**4 216**
3e. Of which euros	15 169	13 991	11 745	9 722	21 466	19 755	4 216
MFI	52	79	130	35	165	995	1 469
3e. Of which euros	52	79	130	35	165	995	1 469
Of which up two years	25	28	118	34	152	969	575
3x. Currencies other than euros	-	-	-	-	-	-	-
General Government	14 390	13 237	10 644	9 050	19 694	17 222	2 465
3e. Of which euros	14 390	13 237	10 636	9 050	19 686	17 222	2 465
Other residents	728	676	979	637	1 615	1 538	282
3e. Of which euros	728	676	979	637	1 615	1 538	282
4. y 5. Money market instruments, shares and other equity	**-**	**-**	**-**	**-**	**-**	**-**	**1**
B. OTHER EMU RESIDENTS	**1 808**	**1 959**	**1 844**	**3 507**	**5 352**	**5 630**	**1 150**
2. Loans and credits (deposits and repurchase agreements)	**1 476**	**1 701**	**402**	**81**	**482**	**457**	**-**
MFI	1 476	1 701	393	34	427	430	-
General Government	-	-	-	-	-	-	-
Other residents	-	-	8	47	55	28	-
3. Securities other than shares	**332**	**258**	**1 443**	**3 427**	**4 869**	**5 172**	**1 148**
3e. Of which euros	332	258	1 413	3 376	4 789	5 117	1 146
MFI	-	-	193	187	379	475	534
3e. Of which euros	-	-	187	140	327	423	534
Of which up two years	-	-	177	132	309	314	102
3x. Currencies other than euros	-	-	6	47	52	52	-
General Government	-	-	1 139	3 089	4 227	4 132	415
3e. Of which euros	-	-	1 117	3 085	4 202	4 132	414
Other residents	332	258	111	152	263	564	198
3e. Of which euros	332	258	108	152	260	562	197
4. y 5. Money market instruments, shares and other equity	**-**	**-**	**-**	**-**	**-**	**-**	**2**
C. REST OF THE WORLD	**676**	**242**	**546**	**1 136**	**1 682**	**1 628**	**339**
Loans and credits (deposits and repurchase agreements)	**-**	**-**	**298**	**881**	**1 179**	**1 069**	**1**
3. Securities other than shares	**676**	**242**	**248**	**255**	**503**	**559**	**338**
3e. Of which euros	443	...	45	190	234	...	...
5. Shares and other equity	**-**	**-**	**-**	**-**	**-**	**-**	**-**
D. OTHER NON CLASIFIED ASSETS	**530**	**382**	**345**	**396**	**741**	**1 092**	**102**
7. Other assets	**530**	**382**	**345**	**396**	**741**	**1 092**	**102**
TOTAL ASSETS	**41 063**	**34 611**	**28 846**	**21 790**	**50 636**	**48 560**	**8 753**

EUR millions

LIABILITIES	December 1997 Balance of FIAMM which are MMF (a)	January 1998 Balance of FIAMM which are MMF (b)	December 1998			January 1999 Balance MMF=FIAMM (c)	July 2012 Balance MMF
			Balance of FIAMM which are MMF (b)	Balance of FIAMM which are not MMF(b)	Balance Total FIAMM		
	1	2	3	4	5=3+4	6	7
10. Money market funds units. Total	**40 965**	**34 526**	**28 788**	**21 737**	**50 525**	**48 343**	**8 733**
A. SPANISH RESIDENTS	**40 539**	**34 167**	**28 488**	**21 395**	**49 883**	**47 915**	**8 631**
10. Money market funds units	40 539	34 167	28 488	21 395	49 883	47 915	8 631
B. OTHER EMU RESIDENTS	**352**	**297**	**249**	**126**	**375**	**249**	**75**
10. Money market funds units	352	297	249	126	375	249	75
C. REST OF THE WORLD	**74**	**62**	**50**	**216**	**266**	**180**	**27**
10. Money market funds units	74	62	50	216	266	180	27
D. OTHER NON CLASIFIED LIABILITIES	**98**	**84**	**58**	**53**	**112**	**216**	**20**
14. Other liabilities	98	84	58	53	112	216	20
TOTAL LIABILITIES	**41 063**	**34 611**	**28 846**	**21 790**	**50 636**	**48 560**	**8 753**

Source: National Securities Market Commision and Banco de España
(a) In 31 december 1997 MMF are 106
(b) In 31 december 1998 MMF included in ECB list are 136.
(c) From January 1999 all FIAMM are MMF.

8. OTHER MONETARY FINANCIAL INSTITUTIONS
D) Aggregate balance by components

8.91 Money market funds (a)
Balance. Summary

Source: National Securities Market Commission — *EUR millions*

	Total assets = Total liabilities =2 to 4+9= 5 to 8+9= 10+14	Assets								Liabilities				
		By residence			By instruments				Non clasi - fied items	Shares and other equities (holders by residence)				Other non clasified liabili- ties
		Spanish resi- dents (b)	Other EMU resi- dents	Rest of the world	Loans and credits (deposits and repurchase agreements)	Securities other than shares	Money market instru- ments	Shares and other equity		Total	Spanish resi- dents	Other EMU resi- dents	Rest of the world	
	1	2	3	4	5	6	7	8	9	10=11+12+13	11	12	13	14
05	54 894	36 406	14 141	4 057	14 673	39 931	-	-	289	54 801	54 060	486	256	93
06	106	26	50	29	17	88	-	-	2	106	106	0	0	0
07	-	-	-	-	-	-	-	-	-	-	-	-	-	-
08	28 255	22 725	4 169	1 256	9 241	17 999	-	910	105	28 219	27 944	120	155	36
09	13 526	10 372	2 516	570	5 165	8 293	-	-	68	13 486	13 328	115	43	40
10	8 168	6 822	960	325	4 019	4 088	-	-	61	8 154	8 052	73	29	14
11 *May*	7 878	6 713	837	267	3 573	4 244	-	-	61	7 861	7 772	66	23	17
Jun	7 809	6 699	783	261	3 697	4 046	-	-	66	7 789	7 698	69	22	20
Jul	7 841	6 762	754	256	3 407	4 364	-	-	70	7 821	7 731	69	22	20
Aug	7 963	6 826	799	267	3 379	4 514	-	-	70	7 948	7 861	65	21	15
Sep	7 890	6 708	839	265	2 985	4 828	-	-	78	7 871	7 783	67	22	19
Oct	7 876	6 805	768	228	2 933	4 867	-	-	76	7 853	7 760	72	21	23
Nov	7 808	6 696	765	262	2 651	5 073	-	-	84	7 784	7 695	68	21	25
Dec	8 055	7 012	714	245	2 866	5 104	-	2	83	8 036	7 946	67	22	19
12 *Jan*	9 604	7 893	1 264	327	2 956	6 526	-	2	120	9 578	9 477	74	28	26
Feb	9 650	7 958	1 310	260	3 413	6 113	-	3	122	9 597	9 488	81	27	53
Mar	9 446	7 806	1 235	284	3 518	5 804	-	3	120	9 414	9 311	74	28	32
Apr	9 434	7 790	1 196	339	3 645	5 676	-	3	109	9 400	9 293	78	28	35
May	9 329	7 571	1 326	326	3 363	5 858	-	3	105	9 294	9 189	77	28	34
Jun	8 999	7 372	1 190	335	3 091	5 802	-	3	102	8 960	8 860	72	28	39
Jul	8 753	7 162	1 150	339	2 946	5 702	-	3	102	8 733	8 631	75	27	20

(a) Until 31/12/97, 107 FIAMM were clasified as MMF. Since 1/1/98 until 31/12/98, 136 FIAMM were clasified as MMF.Since 1/1/99 all of FIAMM are clasified as MMF.
(b) This column is disagregated in table 8.92

8. OTHER MONETARY FINANCIAL INSTITUTIONS
D) Aggregate balance by components

8.92 Money market funds
Assets. Spanish residents

Source: National Securities Market Commission and Banco de España — *EUR millions*

	Total	Loans and credits (deposits and repurchase agreements)				Securities other than shares								Money market instru- ments, shares and other equity
							Of which		Of which		Of which		Of which	
		Total	MFI	General Government	Other resident sectors	Total	Euros	MFI	Euros	General Government	Euros	Other resident sectors	Euros	
	1=2+6+14	2	3	4	5	6	7	8	9	10	11	12	13	14
05	36 406	13 782	13 736	-	46	22 624	22 624	15 837	15 837	2 633	2 633	4 154	4 154	-
06	26	17	17	-	-	9	9	2	2	6	6	2	2	-
07	-	-	-	-	-	-	-	-	-	-	-	-	-	-
08	22 725	9 019	9 017	-	2	12 796	12 796	7 708	7 708	2 893	2 893	2 195	2 195	910
09	10 372	5 165	5 030	-	135	5 207	5 207	1 507	1 507	3 015	3 015	685	685	-
10	6 822	4 004	3 937	-	67	2 818	2 818	993	993	1 552	1 552	273	273	-
11 *May*	6 713	3 570	3 522	-	48	3 142	3 142	1 014	1 014	1 907	1 907	221	221	-
Jun	6 699	3 690	3 643	-	46	3 010	3 010	927	927	1 873	1 873	210	210	-
Jul	6 762	3 400	3 369	-	31	3 362	3 362	994	994	2 116	2 116	252	252	-
Aug	6 826	3 371	3 354	-	18	3 455	3 455	1 007	1 007	2 192	2 192	255	255	-
Sep	6 708	2 985	2 969	-	16	3 723	3 723	1 016	1 016	2 433	2 433	274	274	-
Oct	6 805	2 933	2 923	-	10	3 871	3 871	1 142	1 142	2 457	2 457	273	273	-
Nov	6 696	2 651	2 642	-	9	4 045	4 045	1 111	1 111	2 684	2 684	250	250	-
Dec	7 012	2 866	2 855	-	10	4 147	4 147	1 162	1 162	2 796	2 796	188	188	-
12 *Jan*	7 893	2 955	2 946	-	9	4 937	4 937	1 470	1 470	3 182	3 182	286	286	-
Feb	7 958	3 412	3 406	-	6	4 546	4 546	1 522	1 522	2 658	2 658	365	365	1
Mar	7 806	3 518	3 511	-	7	4 287	4 287	1 591	1 591	2 335	2 335	362	362	1
Apr	7 790	3 623	3 615	-	8	4 166	4 166	1 533	1 533	2 305	2 305	328	328	1
May	7 571	3 361	3 353	-	8	4 210	4 210	1 562	1 562	2 332	2 332	316	316	1
Jun	7 372	3 090	3 079	-	11	4 281	4 281	1 558	1 558	2 426	2 426	297	297	1
Jul	7 162	2 945	2 935	-	9	4 216	4 216	1 469	1 469	2 465	2 465	282	282	1

NOTES TO THE TABLES OF CHAPTER 8

Table 8.C
a. Source: CNMV. The monthly time series of the main items are published on the Banco de España website at www.bde.es, tables of the Boletín Estadístico, tables 8.91 and 8.92.

Table 8.1
a. See breakdown in tables 8.2 and 8.3.
b. See breakdown in tables 8.41 to 8.44.
c. See breakdown in tables 8.51 to 8.54.
d. See breakdown in tables 8.81 to 8.84
e. See breakdown in tables 8.91 and 8.92

Table 8.2
a. See breakdown in table 8.4.
b. See breakdown in table 8.6.
c. See breakdown in table 8.12.

Table 8.3
a. This column coincides with the sum of column 1, table 8.8 and column 11, table 8.91.
b. This column coincides with the sum of column 1, table 8.10 and column 12, table 8.91.
c. This column coincides with the sum of column 1, table 8.13 and column 13, table 8.91.
d. See breakdown in table 8.13.
e. This column coincides with the sum of column 1, table 8.8, column 1, table 8.10 and column 1, table 8.13.
f. The breakdown by holder is shown in table 8.91, columns 11 to 13.
g. This column coincides with the sum of column 2, table 8.8, column 2, table 8.10 and columns 2 and 11, table 8.13.

Table 8.4
a. See breakdown in table 8.21.
b. See breakdown in table 8.22.

Table 8.6
a. See breakdown in table 8.7.

Table 8.8
a. See breakdown in tables 8.21 and 8.25.
b. See breakdown in tables 8.9, 8.22 and 8.28.

Table 8.10
a. See breakdown in table 8.11.

Table 8.13
a. Until December 1998 the amount of repo sales is included in column 3.

Table 8.21
a. See breakdown in table 8.25.

Table 8.22
a. See breakdown in tables 8.26 and 8.28.

Table 8.26
a. Apart from institutional differences (see sectorisation scheme) and the categorisation of loans, this column coincides with column 1 of table 4.13.
b. In addition to the clarifications included in the foregoing note, it should be borne in mind that this total includes all loans and credits granted to households by OMFIs, while column 3 of table 4.13 does not include those earmarked for financing sole proprietors' productive activities. The latter are in column 2 of table 4.13 (along with those financing the productive activities of both financial and non-financial corporations), and separately in column 6 of table 8.27.
c. This column coincides with column 4 of table 4.13 and with column 15 of table 8.27, and is detailed in columns 2-4 and 10 of table 8.27.
d. This column coincides with the sum of columns 6 and 14 of table 8.27.

Table 8.27
a. This total coincides with column 6 of table 8.26. This series is available monthly in csv files.
b. These columns correspond to columns 6-7 of table 4.13.
c. This column coincides with column 13 of table 4.13.
d. This column coincides with column 8 of table 4.13.
e. This series is available monthly in csv files.
f. This column coincides with column 9 of table 4.13.
g. This column coincides with column 4 of table 4.13 and with column 7 of table 8.26. This series is available monthly in csv files.

Table 8.29
a. More than 3 months.

Table 8.30
a. More than 3 months.

Table 8.41
a. See breakdown in table 8.43.

Table 8.42
a. See breakdown in table 8.44.

Table 8.E
a. The euro area minimum reserves system entered into force in early January 1999. This appendix to table 8.C aims to describe the conceptual scope of the system, which is based on the information collected from the monthly balance sheets of the Credit Institutions. These institutions are featured in table 8.C column b.
b. Any discrepancy between the data in column 2 and the sum of the codes shown in the column of items is due to the lag between the updating of the balance sheets (table 8.C) and tables of time series and the updating of the reserve base (table 8.45).

Table 8.51
a. See breakdown in table 8.53.

Table 8.52
a. See breakdown in table 8.54.

Table 8.81
a. See breakdown in table 8.83.

Table 8.82
a. See breakdown in table 8.84.

Table 8.F
a. As at 31 December 1997, there are 106 MMF.
b. As at 31 December 1998, 136 MMF are included in the list approved and disseminated (in April 1998) by the ECB.
c. From January 1999, all FIAMM are MMF.

Table 8.91
a. Until 31/12/97, 107 FIAMM were classified as MMF. From 1/1/98 until 31/12/98, 136 FIAMM were classified as MMF. Since 1/1/99, all FIAMM have been classified as MMF.
b. Another table contains the breakdown of this column.

CHAPTER 9 NON-MONETARY FINANCIAL INSTITUTIONS, EXCEPT INSURANCE CORPORATIONS AND PENSION FUNDS

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)(b) — 9.A Assets

A) Total sector

Reconciliation between the financial balance sheets according to FASE and the official balance sheets

Data related to September 2008 — *Eur millions*

	Time series in table and column (c)	Balance sheet			Adjustment			Total FASE (f)
		Total (d)	Other financial intermediaries (9.C) (d) y (e)	Financial auxiliaries (9.F) (e)	Total	Hierarchy adjust-ments and others	Valua-tion	
TOTAL OFFICIAL BALANCE SHEET ASSETS (I+II)		**832 605**	**816 816**	**15 789**				
I. OUTSTANDING FINANCIAL ASSETS included in FASE	**9.1/1**	**825 972**	**810 482**	**15 490**	**14 304**	**6 228**	**8 076**	**840 276**
AF.2 Currency and deposits		**572 454**	**567 607**	**4 847**	**22**	**22**		**572 475**
Financial corporations	*9.1/3*	*572 332*	*567 485*	*4 847*	*22*	*22*		*572 354*
Rest of the world	*9.1/5*	*122*	*122*					*122*
AF.3 Securities other than shares		**115 772**	**106 836**	**8 936**	**207**		**207**	**115 979**
331 Short term		**25 289**	**23 388**	**1 901**	**87**		**87**	**25 377**
Non-financial corporations	*9.1/2*	*1 857*	*1 857*		*33*		*33*	*1 890*
Financial corporations	*9.1/3*	*17 925*	*17 925*		*11*		*11*	*17 936*
General Government	*9.1/4*	*5 508*	*3 606*	*1 901*	*43*		*43*	*5 550*
332 Long term		**88 604**	**81 569**	**7 035**	**120**		**120**	**88 724**
Non-financial corporations	*9.1/2*	*1 518*	*259*	*1 259*				*1 518*
Financial corporations	*9.1/3*	*20 670*	*20 368*	*302*	*-463*		*-463*	*20 207*
General Government	*9.1/4*	*11 878*	*6 528*	*5 349*	*408*		*408*	*12 285*
Rest of the world	*9.1/5*	*54 538*	*54 413*	*125*	*175*		*175*	*54 713*
34 Financial derivatives		**1 879**	**1 879**					**1 879**
Financial corporations	*9.1/3*	*207*	*207*					*207*
Rest of the world	*9.1/5*	*1 672*	*1 672*					*1 672*
AF.4 Loans		**58 540**	**58 507**	**33**				**58 540**
Non-financial corporations, households and NPISH	*9.1/2*	*55 822*	*55 812*	*10*				*55 822*
Financial corporations	*9.1/3*	*1 486*	*1 462*	*23*				*1 486*
General Government	*9.1/4*	*1 233*	*1 233*					*1 233*
AF.5 Shares and other equity		**73 074**	**71 835**	**1 239**	**7 870**		**7 870**	**80 943**
511/512 Shares		**52 912**	**51 894**	**1 018**	**7 244**		**7 244**	**60 156**
Non-financial corporations	*9.1/2*	*16 080*	*15 469*	*610*	*11 001*		*11 001*	*27 081*
Financial corporations	*9.1/3*	*8 794*	*8 387*	*407*	*895*		*895*	*9 689*
Rest of the world	*9.1/5*	*28 038*	*28 038*	*0*	*-4 652*		*-4 652*	*23 386*
513 Other equity		**7 000**	**7 000**					**7 000**
Financial corporations	*9.1/3*	*7 000*	*7 000*					*7 000*
52 Mutual funds shares		**13 162**	**12 941**	**221**	**625**		**625**	**13 787**
Financial corporations	*9.1/3*	*13 162*	*12 941*	*221*	*625*		*625*	*13 787*
AF.7 Other accounts receivable		**6 131**	**5 696**	**435**	**6 207**	**6 207**		**12 338**
Non-financial corporations, households and NPISH		*...*	*...*	*...*				*6 613*
Financial corporations		*...*	*...*	*...*				*5 726*
II. ASSETS not included in FASE	**...**	**6 633**	**6 334**	**299**				
Fixed assets.	*...*	*6 633*	*6 334*	*299*				

(a) Except insurance corporations and pension funds

(b) Due to the peculiarities of these financial intermediaries it should be taken into account that the Non-Monetary Financial institutions that are showed in this table are those for which, at the moment of the edition of this publication, information is available in the statistical registers of the Banco de España.

(c) Related to column 8, Total FASE.

(d) When information of some of the institutions included in the grouping is not available and figures can be estimated, data has been included in the aggregates. Counterpart sector breakdowns of the balance-sheet items have been obtained in the same way (see tables 9.C and 9.F).

(e) These institutions are Others Financial Intermediaries because Monetary Financial Intermediaries (chapters 6 to 8) are, obviously, the Financial Intermediaries par excellence (see the sectorisation scheme showed in this Boletín Estadístico).

(f) FASE: Financial Accounts of the Spanish Economy.

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)(b) — 9.B Liabilities

A) Total sector

Reconciliation between the financial balance sheets according to FASE and the official balance sheets

Data related to September 2008 — *Eur millions*

	Time series in table and column (c)	Balance sheet			Adjustment			Total FASE (f)
		Total (d)	Other financial intermediaries (9.D) (d) y (e)	Financial auxiliaries (9.G) (e)	Total	Hierarchy adjust-ments and others	Valua-tion	
TOTAL OFFICIAL BALANCE SHEET LIABILITIES (III+IV)		**832 608**	**816 819**	**15 789**				
III. LIABILITIES included in FASE	**9.1/7**	**825 922**	**816 819**	**9 104**	**-4 785**	**-2 686**	**-2 099**	**821 138**
AF.2 Currency and deposits	**9.1/8**	**2 166**	**2 166**					**2 166**
Non-financial corporations	*9.1/9*	*1 577*	*1 577*					*1 577*
Financial corporations	*9.1/10*	*589*	*589*					*589*
AF.3 Securities other than shares	**9.1/14+15**	**569 514**	**569 514**		**-15 634**		**-15 634**	**553 880**
331 Short term	**9.1/14**	**17 440**	**17 440**					**17 440**
Financial corporations	*9.1/14*	*83*	*83*					*83*
Rest of the world	*9.1/14*	*17 358*	*17 358*					*17 358*
332 Long term	**9.1/14**	**552 074**	**552 074**		**-15 634**		**-15 634**	**536 439**
Non-financial corporations, households and NPISH	*9.1/14*	*5 559*	*5 559*		*-157*		*-157*	*5 402*
Financial corporations	*9.1/14*	*220 228*	*220 228*		*-6 237*		*-6 237*	*213 991*
Rest of the world	*9.1/14*	*326 287*	*326 287*		*-9 240*		*-9 240*	*317 047*
34 Financial derivatives	**9.1/15**	**0**		**0**				**0**
AF.4 Loans	**9.1/8**	**22 009**	**21 723**	**285**				**22 009**
Non-financial corporations	*9.1/9*	*80*	*80*					*80*
Financial corporations	*9.1/10*	*19 104*	*18 819*	*285*				*19 104*
Rest of the world	*9.1/11*	*2 824*	*2 824*					*2 824*
AF.5 Shares and other equity	**9.1/12+13**	**225 632**	**220 722**	**4 910**	**10 401**		**10 401**	**236 033**
511/512 Shares	**9.1/13**	**17 485**	**12 576**	**4 910**	**6 064**		**6 064**	**23 549**
Non-financial corporations, households and NPISH	*9.1/13*	*5 892*	*5 824*	*67*	*2 457*		*2 457*	*8 349*
Financial corporations	*9.1/13*	*8 610*	*4 299*	*4 310*	*1 997*		*1 997*	*10 606*
General Government	*9.1/13*	*2 250*	*1 815*	*435*				*2 250*
Rest of the world	*9.1/13*	*734*	*637*	*97*	*1 610*		*1 610*	*2 343*
52 Mutual funds shares	**9.1/12**	**208 147**	**208 147**		**4 337**		**4 337**	**212 484**
Non-financial corporations, households and NPISH	*9.1/12*	*160 824*	*160 824*		*2 503*		*2 503*	*163 327*
Financial corporations	*9.1/12*	*40 125*	*40 125*		*1 803*		*1 803*	*41 928*
General Government	*9.1/12*	*3 630*	*3 630*				*3 630*	*3 630*
Rest of the world	*9.1/12*	*3 567*	*3 567*		*31*		*31*	*3 599*
AF.7 Other accounts payable	**9.1/16**	**9 736**	**5 833**	**3 904**	**-2 686**	**-2 686**		**7 050**
Non-financial corporations, households and NPISH		...	...	...				*4 368*
Financial corporations		...	...	...				*2 047*
IV. LIABILITIES not included in FASE		**6 686**		**6 686**				
Memorandum item								
NET FINANCIAL ASSETS (I-III)	**9.1/17**	**50**	**-6 337**	**6 387**	**19 089**			**19 138**

(a) Except insurance corporations and pension funds

(b) Due to the peculiarities of these financial intermediaries it should be taken into account that the Non-Monetary Financial institutions that are showed in this table are those for which, at the moment of the edition of this publication, information is available in the statistical registers of the Banco de España.

(c) Related to column 8, Total FASE.

(d) When information of some of the institutions included in the grouping is not available and figures can be estimated, data has been included in the aggregates. Counterpart sector breakdowns of the balance-sheet items have been obtained in the same way (see tables 91.A and 92.A).

(e) These institutions are Others Financial Intermediaries because Monetary Financial Intermediaries (chapters 6 to 8) are, obviously, the Financial Intermediaries par excellence (see the sectorisation scheme showed in this Boletín Estadístico).

(f) FASE: Financial Accounts of the Spanish Economy.

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
A) total sector
Balance sheets

9.1 Assets and liabilities. Valuation of financial assets and liabilities in accordance with ESA95

BE, CNMV, DGSFP. Data on a ESA 95 basis

Eur millons

	Financial assets					Memo-randum item: Non finan-cial assets (b)	Liabilities										Net financial assets
	Total	Non-financial corpora-tions, households and NPISH	Finan-cial institu-tions	General Gover-ment	Rest of the world		Total	Currency,deposits and loans(c)				Mutual funds shares (d)	Shares	Securi-ties other than shares	Financial deriva-tives	Other account payable	
								Total	Non-finan-cial corpo-rations	Financial institu-tions	Rest of the world						
	1=2a5	2	3	4	5	6	7=8+12a15	8=9a11	9	10	11	12	13	14	15	16	17=1-7
01	216 756	42 186	68 498	29 222	76 850	1 281	216 348	10 519	786	9 709	49	139 439	31 631	27 861	...	6 898	409
02	215 087	51 217	68 573	23 857	71 440	1 580	213 278	11 741	698	10 302	741	124 017	26 286	47 070	...	4 163	1 809
03	284 785	70 588	99 326	22 266	92 605	2 228	282 383	11 974	540	9 365	2 069	156 087	29 904	78 932	-0	5 487	2 402
04 *Q2*	328 484	81 715	125 975	21 335	99 458	2 502	326 758	13 413	520	10 828	2 064	196 993	8 537	100 636	0	7 179	1 726
Q3	339 961	85 548	133 491	20 573	100 349	2 819	338 410	12 511	507	10 203	1 801	199 442	8 597	110 994	0	6 865	1 551
Q4	376 709	98 147	149 344	22 950	106 267	3 023	374 281	10 746	487	8 225	2 034	208 427	9 567	138 840	0	6 702	2 428
05 *Q1*	406 909	96 373	175 551	22 218	112 768	3 149	406 968	13 172	472	10 847	1 852	217 845	10 143	158 334	-	7 474	-59
Q2	460 068	69 371	249 763	22 361	118 573	3 611	459 909	13 483	485	10 767	2 231	227 468	13 133	196 921	0	8 904	160
Q3	480 143	62 681	269 182	23 356	124 924	3 871	480 817	13 027	525	9 644	2 858	238 428	14 151	206 201	-0	9 010	-673
Q4	515 096	65 519	297 988	21 877	129 712	4 256	517 012	12 728	573	9 012	3 143	242 510	14 496	238 810	0	8 467	-1 916
06 *Q1*	579 999	71 652	339 796	21 947	146 603	4 428	582 478	13 141	552	9 600	2 990	274 164	16 164	269 594	0	9 416	-2 479
Q2	610 506	75 131	372 429	21 878	141 067	5 128	612 159	12 636	606	9 434	2 596	271 608	13 526	306 360	0	8 029	-1 653
Q3	643 911	78 937	398 957	22 474	143 543	5 430	647 975	12 550	906	8 489	3 156	283 136	17 729	322 554	-0	12 005	-4 064
Q4	715 942	87 730	455 007	22 960	150 245	5 739	719 153	14 207	1 115	8 465	4 627	310 404	18 026	365 732	-	10 783	-3 211
07 *Q1*	773 050	88 115	510 905	23 789	150 241	5 891	778 598	13 852	1 310	8 818	3 723	317 123	24 344	413 794	-	9 485	-5 547
Q2	819 127	93 110	548 706	22 078	155 234	6 499	822 167	17 345	999	11 020	5 327	323 009	25 307	446 265	0	10 241	-3 040
Q3	824 859	96 802	568 240	21 784	138 033	6 469	823 542	17 627	1 298	10 388	5 941	317 961	24 001	452 935	-0	11 018	1 318
Q4	871 642	95 441	631 519	20 674	124 008	6 517	866 827	26 363	1 247	19 194	5 922	303 367	22 987	503 080	0	11 030	4 815
08 *Q1*	819 335	89 824	612 830	18 871	97 810	6 572	810 751	26 919	1 533	21 224	4 162	242 848	22 638	509 925	-0	8 422	8 584
Q2	847 232	92 831	644 427	19 518	90 456	6 585	830 945	27 929	1 654	23 117	3 157	226 715	22 755	545 502	-0	8 045	16 287
Q3	840 276	92 923	648 392	19 068	79 893	6 633	821 138	24 175	1 657	19 693	2 824	212 484	23 549	553 880	0	7 050	19 138

(a) Except insurance corporations and pension funds.

(b) Data based on Official balance sheet.

(c) Including repurchase agreements.

(d) Except Monetary mutual funds in tables 8.F and followings.

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)(b)
B) Other financial intermediaries (c)
Reconciliation between the financial balance sheets according to FASE and the official balance sheets

Data related to September 2008

Eur millions

	Time series in table and column (d)	Balance sheet								Adjustment			Total FASE
		Total (e)	Portfolio investment institutions (except MMF) (9.E)	Securities -dealer companies	Asset securitisation funds (f)	Venture capital funds and companies (f)	Real estate investment institutions	Holding corporations of financial institutions (f)	Preference shares issuing (f)	Total	Hierarchy adjust-ments and others	Valua-tión	
TOTAL OFFICIAL BALANCE SHEET ASSETS (I+II)		**816 816**	**194 882**	**16 510**	**404 337**	**13 431**	**6 666**	**6 316**	**174 673**				
I. OUTSTANDING FINANCIAL ASSETS included in FASE	**9.12/1**	**810 482**	**194 882**	**16 461**	**403 817**	**13 431**	**903**	**6 315**	**174 673**	**12 364**	**6 012**	**6 352**	**822 846**
AF.2 Currency and deposits		**567 607**	**43 963**	**8 628**	**370 216**	**930**	**749**	**198**	**142 923**	**22**	**22**		**567 628**
Financial corporations	*9.12/3*	*567 485*	*43 841*	*8 628*	*370 216*	*930*	*749*	*198*	*142 923*	*22*	*22*		*567 507*
Rest of the world	*9.12/5*	*122*	*122*			*...*		*...*	*...*				*122*
AF.3 Securities other than shares		**106 836**	**104 345**	**1 852**	**558**	**...**	**80**	**...**	**...**	**55**		**55**	**106 891**
331 Short term		**23 388**	**23 232**	**122**		**...**	**34**	**...**	**...**	**130**		**130**	**23 518**
Non-financial corporations	*9.12/2*	*1 857*	*1 810*	*12*		*...*	*34*	*...*	*...*	*33*		*33*	*1 890*
Financial corporations	*9.12/3*	*17 925*	*17 925*			*...*	*...*	*...*	*...*	*11*		*11*	*17 936*
General Government	*9.12/4*	*3 606*	*3 497*	*109*		*...*		*...*	*...*	*86*		*86*	*3 692*
332 Long term		**81 569**	**79 234**	**1 730**	**558**	**...**	**46**	**...**	**...**	**-75**		**-75**	**81 494**
Non-financial corporations	*9.12/2*	*259*	*258*	*1*		*...*	*...*	*...*	*...*				*259*
Financial corporations	*9.12/3*	*20 368*	*18 660*	*1 662*		*...*	*46*	*...*	*...*	*-469*		*-469*	*19 899*
General Government	*9.12/4*	*6 528*	*6 510*	*18*		*...*		*...*	*...*	*220*		*220*	*6 748*
Rest of the world	*9.12/5*	*54 413*	*53 806*	*49*	*558*	*...*	*...*	*...*	*...*	*175*		*175*	*54 588*
34 Financial derivatives		**1 879**	**1 879**										**1 879**
Financial corporations	*9.12/2*	*207*	*207*										*207*
Rest of the world	*9.12/3*	*1 672*	*1 672*										*1 672*
AF.4 Loans	**9.12/4**	**58 507**	**1 159**	**303**	**32 294**	**...**		**...**	**24 751**				**58 507**
Non-financial corporations, households and NPISH		*55 812*			*31 061*	*...*		*...*	*24 751*				*55 812*
Financial corporations		*1 462*	*1 159*	*303*		*...*		*...*	*...*				*1 462*
General Government	*9.12/2*	*1 233*			*1 233*	*...*		*...*	*...*				*1 233*
AF.5 Shares and other equity	**9.12/3**	**71 835**	**48 716**	**2 949**		**7 452**		**5 718**	**7 000**	**6 298**		**6 298**	**78 133**
511/512 Shares	**9.12/5**	**51 894**	**35 796**	**2 928**		**7 452**		**5 718**	**...**	**5 879**		**5 879**	**57 773**
Non-financial corporations		*15 469*	*7 783*	*235*		*7 452*		*...*	*...*	*10 131*		*10 131*	*25 600*
Financial corporations	*9.12/3*	*8 387*	*2 507*	*162*		*...*		*5 718*	*...*	*400*		*400*	*8 787*
Rest of the world		*28 038*	*25 507*	*2 531*		*...*		*...*	*...*	*-4 652*		*-4 652*	*23 386*
513 Other equity	**9.12/2**	**7 000**						**...**	**7 000**				**7 000**
Financial corporations	*9.12/3*	*7 000*						*...*	*7 000*				*7 000*
52 Mutual funds shares		**12 941**	**12 920**	**21**		**...**		**...**	**...**	**419**		**419**	**13 360**
Financial corporations	*9.12/6*	*12 941*	*12 920*	*21*		*...*		*...*	*...*	*419*		*419*	*13 360*
AF.7 Other accounts receivable	**...**	**5 696**	**-3 301**	**2 728**	**748**	**5 049**	**74**	**398**	**...**	**5 990**	**5 990**		**11 687**
Non-financial corporations, households and NPISH	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*				*6 355*
Financial corporations	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*				*5 332*
II. ASSETS not included in FASE	**...**	**6 334**	**0**	**50**	**520**	**...**	**5 763**	**1**	**...**				
Fixed assets	...	6 334	0	50	520	...	5 763	1	...				

(a) Except insurance corporations and pension funds

(b) Due to the peculiarities of these Financial intermediaries it should be taken into account that the Non-Monetary financial institutions that are showed in this table are those for which, at the moment of the edition of this publication, information is available in the statistical registers of the Banco de España.

(c) These institutions are Other financial intermediaries because Monetary financial intermediaries (chapter 6 to 8) are, obviously, the Financial intermediaries per excellence (see the sectorisation scheme showed in the Boletín Estadístico).

(d) Related Total FASE.

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)(b)
B) Other financial intermediaries (c)
Reconciliation between the financial balance sheets according to FASE and the official balance sheets

Data related to September 2008

Eur millions

	Time series in table and column (d)	Balance sheet								Adjustment			Total FASE
		Total (e)	Portfolio investment institutions (except MMF) (9.E)	Securities -dealer companies	Asset securitisation funds (f)	Venture capital funds and companies (f)	Real estate investment institutions	Holding corporations of financial institutions (f)	Preference shares issuing (f)	Total	Hierarchy adjust-ments and others	Valua-tión	
TOTAL OFFICIAL BALANCE SHEET LIABILITIES (III+IV)		**816 819**	**194 882**	**16 510**	**404 337**	**13 431**	**6 666**	**6 319**	**174 673**				
III. LIABILITIES included in FASE	**9.12/7**	**816 819**	**194 882**	**16 510**	**404 337**	**13 431**	**6 666**	**6 319**	**174 673**	**-5 415**	**-2 214**	**-3 201**	**811 404**
AF.2 Currency and deposits	**9.12/8**	**2 166**		**2 166**		**...**		**...**	**...**				**2 166**
Non-financial corporations	*9.12/9*	*1 577*		*...*		*...*		*...*	*...*				*1 577*
Financial corporations	*9.12/10*	*589*		*...*		*...*		*...*	*...*				*589*
AF.3 Securities other than shares	**9.12/11**	**569 514**			**397 731**	**...**		**975**	**156 150**	**-15 634**		**-15 634**	**553 880**
331 Short term	**9.12/14**	**17 440**			**499**	**...**		**...**	**13 807**				**17 440**
Financial corporations	*9.12/14*	*83*			*...*	*...*		*...*	*...*				*83*
Rest of the world	*9.12/14*	*17 358*			*...*	*...*		*...*	*...*				*17 358*
332 Long term	**9.12/14**	**552 074**			**397 232**	**...**		**975**	**153 867**	**-15 634**		**-15 634**	**536 439**
Non-financial corporations, households and NPISH	*9.12/14*	*5 559*			*...*	*...*		*941*	*...*	*-157*		*-157*	*5 402*
Financial corporations	*9.12/14*	*220 228*			*...*	*...*		*34*	*...*	*-6 237*		*-6 237*	*213 991*
Rest of the world	*9.12/14*	*326 287*			*...*	*...*		*...*	*...*	*-9 240*		*-9 240*	*317 047*
AF.4 Loans	**9.12/14**	**21 723**		**10 507**	**4 200**	**...**	**9**		**7 000**				**21 723**
Non-financial corporations	*9.12/10*	*80*		*80*	*...*	*...*			*...*				*80*
Financial corporations	*9.12/10*	*18 819*		*7 602*	*4 200*	*...*	*9*		*7 000*				*18 819*
Rest of the world	*9.12/10*	*2 824*		*2 824*	*...*	*...*			*...*				*2 824*
AF.5 Shares and other equity	**9.12/10**	**220 722**	**192 808**	**1 864**		**14 748**	**6 263**	**5 040**	**...**	**9 294**		**9 294**	**230 016**
511/512 Shares	**9.12/12+13**	**12 576**		**1 864**		**5 672**		**5 040**	**...**	**4 956**		**4 956**	**17 532**
Non-financial corporations, households and NPISH	*9.12/13*	*5 824*		*...*		*...*		*...*	*...*	*2 457*		*2 457*	*8 282*
Financial corporations	*9.12/13*	*4 299*		*...*		*...*		*...*	*...*	*1 000*		*1 000*	*5 299*
General Government	*9.12/13*	*1 815*		*...*		*...*		*...*	*...*				*1 815*
Rest of the world	*9.12/13*	*637*		*...*		*...*		*...*	*...*	*1 499*		*1 499*	*2 136*
52 Mutual funds shares issued by investment companies and issued by investment funds	**9.12/13**	**208 147**	**192 808**			**9 076**	**6 263**	**...**	**...**	**4 337**		**4 337**	**212 484**
Non-financial corporations, households and NPISH	*9.12/12*	*160 824*	*154 561*			*...*	*...*	*...*	*...*	*2 503*		*2 503*	*163 327*
Financial corporations	*9.12/12*	*40 125*	*34 680*			*...*	*...*	*...*	*...*	*1 803*		*1 803*	*41 928*
General Government	*9.12/12*	*3 630*				*...*	*...*	*...*	*...*				*3 630*
Rest of the world	*9.12/12*	*3 567*	*3 567*			*...*	*...*	*...*	*...*	*31*		*31*	*3 599*
AF.7 Other accounts payable	**9.12/12**	**5 833**	**2 074**	**1 974**	**2 406**	**-1 315**	**387**	**307**	**...**	**-2 214**	**-2 214**		**3 619**
Non-financial corporations, households and NPISH	*9.12/15*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*				*2 350*
Financial corporations		*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*				*634*
IV. LIABILITIES not included in FASE													
Memorandum item													
NET FINANCIAL ASSETS (I-III)		**-6 337**	**-0**	**-50**	**-520**	**...**	**-5 763**	**-4**	**...**	**17 779**			**11 442**

(e) When information of some of the institutions included in the grouping is not available and figures can be estimated, data has been included in the aggregates. Counterpart sector breakdowns of the balance-sheet items have been obtained in the same way (see tables 91.A and 92.A).

(f) Estimated data.

9. NON-MONETARY FINANCIAL INSTITUTIONS (a) (b)
B) Other financial intermediaries (c)
Balance sheets

9.11 Official balance sheets. Total assets and liabilities by institutional grouping

CNMV

Eur millions and %

		Other financial intermediaries								% on total other financial intermediaries						
		Total	Portfolio investment institutions except MMF	Securities dealer companies	Asset securitisation funds	Venture capital funds and companies	Real estate investment institutions	Holding corporations of financial institutions	Preference shares issuing	Portfolio investment institutions except MMF	Securities dealer companies	Asset securitisation funds	Venture capital funds and companies	Real estate investment institutions	Holding corporations of financial institutions	Preference shares issuing
		1=2a6	2	3	4	5	6	7	8	9	10	11	12	13	14	15
01		202 786	155 037	10 499	31 436	3 069	1 488	1 258	...	76,45	5,18	15,50	1,51	0,73	0,62	...
02		205 003	139 118	10 009	50 827	1 961	1 930	1 158	...	67,86	4,88	24,79	0,96	0,94	0,56	...
03		272 346	172 484	10 229	81 792	2 488	2 538	1 290	1 526	63,33	3,76	30,03	0,91	0,93	0,47	0,56
04	*Q2*	315 603	190 465	12 917	102 000	2 900	3 283	1 655	2 382	60,35	4,09	32,32	0,92	1,04	0,52	0,75
	Q3	326 706	192 214	11 691	105 984	2 900	3 640	1 655	8 622	58,83	3,58	32,44	0,89	1,11	0,51	2,64
	Q4	361 847	199 072	10 043	125 737	3 657	4 076	1 658	17 605	55,02	2,78	34,75	1,01	1,13	0,46	4,87
05	*Q1*	392 103	207 715	13 128	135 075	3 840	4 778	1 658	25 908	52,97	3,35	34,45	0,98	1,22	0,42	6,61
	Q2	440 185	215 283	13 601	154 892	4 059	5 280	1 731	45 339	48,91	3,09	35,19	0,92	1,20	0,39	10,30
	Q3	456 585	223 538	11 625	154 087	4 242	5 647	1 731	55 714	48,96	2,55	33,75	0,93	1,24	0,38	12,20
	Q4	493 124	227 705	10 669	178 791	4 469	6 042	1 798	63 650	46,18	2,16	36,26	0,91	1,23	0,36	12,91
06	*Q1*	555 545	257 442	11 447	186 463	4 692	6 765	1 798	86 939	46,34	2,06	33,56	0,84	1,22	0,32	15,65
	Q2	592 295	256 947	10 808	206 379	4 960	7 291	1 831	104 080	43,38	1,82	34,84	0,84	1,23	0,31	17,57
	Q3	620 585	265 804	13 970	212 193	5 184	7 778	1 831	113 824	42,83	2,25	34,19	0,84	1,25	0,30	18,34
	Q4	689 091	290 464	14 292	248 516	5 274	8 106	1 971	120 468	42,15	2,07	36,06	0,77	1,18	0,29	17,48
07	*Q1*	747 367	295 332	13 379	278 132	7 155	7 971	5 419	139 979	39,52	1,79	37,21	0,96	1,07	0,73	18,73
	Q2	789 704	300 214	16 590	305 769	8 345	8 034	5 486	145 267	38,02	2,10	38,72	1,06	1,02	0,69	18,40
	Q3	796 761	296 342	18 068	312 951	9 534	7 714	6 186	145 966	37,19	2,27	39,28	1,20	0,97	0,78	18,32
	Q4	844 528	281 971	20 509	356 793	10 723	7 342	6 289	160 901	33,39	2,43	42,25	1,27	0,87	0,74	19,05
08	*Q1*	...	225 489	19 675	...	...	7 020	6 289	153 310	...	...	...	...	...	...	...
	Q2	...	208 893	20 398	...	...	6 800	6 316	164 274	...	...	...	...	...	...	...
	Q3	...	194 882	16 510	...	...	6 666	6 316	174 673	...	...	...	...	...	...	...

(a) Except insurance corporations and pension funds.

(b) Due to the peculiarities of these financial intermediaries it should be taken into account that the Non-Monetary Financial institutions that are showed in this table are those for which, at the moment of the edition of this publication, information is available in the statistical registers of the Banco de España.

(c) These institutions are Others Financial Intermediaries because Monetary Financial Intermediaries (chapters 6 to 8) are, obviously, the Financial Intermediaries par excellence (see the sectorisation scheme showed in this Boletín Estadístico).

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
B) Other financial intermediaries (b)
Balance sheets

9.12 Assets and liabilities Valuation of financial assets and liabilities in accordance with ESA 95

CNMV. Data on a ESA95 basis

Eur millions

		Financial assets					Memo-randum item: Non finan-cial assets (c)	Liabilities									Net financial assets
		Total	Non-financial corpora-tions, households and NPISH	Finan-cial institu-tions	General Gover-ment	Rest of the world		Total	Currency,deposits and loans(d)				Mutual funds shares	Shares	Securi-ties other than shares	Other account payable	
									Total	Non-finan-cial corpo-rations	Financial institu-tions	Rest of the world					
		1=2a5	2	3	4	5	6	7=8+12a15	8=9a11	9	10	11	12	13	14	15	16=1-7
01		206 367	40 100	65 108	24 349	76 810	1 112	210 510	10 395	786	9 585	49	139 439	29 054	27 861	3 762	-4 143
02		205 492	49 842	65 713	18 539	71 399	1 392	208 245	11 580	698	10 140	741	124 017	23 688	47 070	1 890	-2 752
03		274 267	69 413	95 992	16 336	92 526	2 017	276 796	11 755	540	9 146	2 069	156 087	27 275	78 932	2 747	-2 529
04	*Q3*	328 634	84 352	129 871	14 155	100 256	2 612	332 579	12 337	507	10 029	1 801	199 442	5 876	110 994	3 929	-3 945
	Q4	365 182	97 179	145 581	16 253	106 170	2 817	368 356	10 492	487	7 971	2 034	208 427	6 836	138 840	3 762	-3 174
05	*Q1*	395 649	95 512	171 762	15 707	112 668	2 943	401 369	12 912	472	10 588	1 852	217 845	7 405	158 334	4 872	-5 720
	Q2	448 666	68 639	245 858	15 696	118 473	3 407	453 737	13 234	485	10 518	2 231	227 468	10 335	196 921	5 780	-5 071
	Q3	468 556	61 993	265 098	16 650	124 815	3 667	474 452	12 712	525	9 329	2 858	238 428	11 327	206 201	5 784	-5 896
	Q4	503 169	64 678	293 523	15 367	129 601	4 054	510 448	12 450	573	8 734	3 143	242 510	11 527	238 810	5 151	-7 279
06	*Q1*	567 457	70 427	335 147	15 406	146 477	4 223	575 591	12 799	552	9 257	2 990	274 164	13 136	269 594	5 899	-8 135
	Q2	598 053	74 056	367 809	15 244	140 945	4 906	605 296	12 349	606	9 147	2 596	271 608	10 452	306 360	4 528	-7 243
	Q3	631 194	77 999	394 055	15 720	143 420	5 211	638 432	12 239	906	8 178	3 156	283 136	12 132	322 554	8 370	-7 238
	Q4	701 655	86 051	449 442	16 050	150 112	5 558	708 929	13 792	1 115	8 050	4 627	310 404	12 313	365 732	6 688	-7 274
07	*Q1*	757 772	85 608	505 222	16 843	150 100	5 702	767 704	13 439	1 310	8 405	3 723	317 123	18 134	413 794	5 214	-9 933
	Q2	802 885	90 210	542 510	15 071	155 093	6 136	809 532	16 961	999	10 636	5 327	323 009	17 687	446 265	5 609	-6 647
	Q3	808 192	93 673	562 017	14 608	137 894	6 105	810 837	17 195	1 298	9 956	5 941	317 961	16 300	452 935	6 447	-2 645
	Q4	855 219	93 642	624 169	13 535	123 873	6 312	854 783	25 934	1 247	18 766	5 922	303 367	15 718	503 080	6 683	436
08	*Q1*	803 816	88 112	606 366	11 676	97 662	6 371	800 818	26 687	1 533	20 993	4 162	242 848	16 742	509 925	4 617	2 998
	Q2	830 256	90 146	637 490	12 299	90 321	6 286	820 385	27 644	1 654	22 833	3 157	226 715	16 258	545 502	4 265	9 871
	Q3	822 846	89 916	641 490	11 672	79 768	6 334	811 404	23 890	1 657	19 408	2 824	212 484	17 532	553 880	3 619	11 442

(a) Except Insurance corporations and pension funds.

(b) These institutions are Others Financial Intermediaries because Monetary Financial Intermediaries (chapters 6 to 8) are, obviously, the Financial Intermediaries par excellence (see the sectorisation scheme showed in this Boletín Estadístico).

(c) Data based on Official balance sheet.

(d) Including repurchase agreements.

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
B) Other financial intermediaries: Portfolio investment institutions (b)
Reconciliation between the financial balance sheets according to FASE and the official balance sheets

Data related to September 2008 — *Eur millions*

	Time series in table and column (c)	Balance sheet				Adjustments			Total FASE
		Total	Capital market mutual funds (b)	Closed-end investment companies	Open-end investment companies	Total	Hierarchy adjust-ments and others	Valua-tion	
TOTAL OFFICIAL BALANCE SHEET ASSETS (I+II)		**194 882**	**168 011**		**26 871**				
I. OUTSTANDING FINANCIAL ASSETS included in FASE	**9.21/2**	**194 882**	**168 011**		**26 870**	**1 049**	**6 009**	**-4 960**	**195 930**
AF.2 Currency and deposits		**43 963**	**34 846**		**9 117**				**43 963**
Financial corporations	*9.23/2*	*43 841*	...	...	...				*43 841*
Rest of the world	*9.23/11*	*122*	...	...	...				*122*
AF.3 Securities other than shares		**104 345**	**97 672**	**...**	**6 673**	**21**		**21**	**104 366**
331 Short term		**23 232**	**20 770**	**...**	**2 462**	**134**		**134**	**23 366**
Non-financial corporations	*9.22/4*	*1 810*	*1 156*	...	*654*	*35*		*35*	*1 845*
Financial corporations	*9.23/5*	*17 925*	*16 506*	...	*1 419*	*11*		*11*	*17 936*
General Government	*9.22/10+13*	*3 497*	*3 108*	...	*389*	*88*		*88*	*3 585*
332 Long term		**79 234**	**75 121**	**...**	**4 113**	**-114**		**-114**	**79 121**
Non-financial corporations	*9.22/5*	*258*	*104*	...	*154*				*258*
Financial corporations	*9.23/6*	*18 660*	*17 889*	...	*771*	*-507*		*-507*	*18 153*
General Government	*9.22/11+14*	*6 510*	*5 957*	...	*553*	*219*		*219*	*6 730*
Rest of the world	*9.23/13*	*53 806*	*51 171*	...	*2 635*	*174*		*174*	*53 980*
34 Financial derivatives		**1 879**	**1 781**	**...**	**98**				**1 879**
Financial corporations	*9.23/7*	*207*	*268*	...	*-61*				*207*
Rest of the world	*9.23/14*	*1 672*	*1 513*	...	*159*				*1 672*
AF.4 Loans		**1 159**	**1 159**						**1 159**
Financial corporations		*1 159*	*1 159*						*1 159*
AF.5 Shares and other equity		**48 716**	**35 998**	**...**	**12 718**	**-4 981**		**-4 981**	**43 735**
511/512 Shares		**35 796**	**24 356**	**...**	**11 441**	**-5 400**		**-5 400**	**30 396**
Non-financial corporations		*7 783*	*4 565*	...	*3 217*	*-830*		*-830*	*6 953*
Financial corporations		*2 507*	*1 446*	...	*1 060*	*-338*		*-338*	*2 169*
Rest of the world		*25 507*	*18 344*	...	*7 163*	*-4 232*		*-4 232*	*21 275*
52 Mutual funds shares		**12 920**	**11 642**	**...**	**1 277**	**419**		**419**	**13 339**
Financial corporations		*12 920*	*11 642*	...	*1 277*	*419*		*419*	*13 339*
AF.7 Other accounts receivable		**-3 301**	**-1 664**		**-1 637**	**6 009**	**6 009**		**2 708**
Non-financial corporations	*9.22/7*	...	...	...	...				*1 447*
Financial corporations	*9.23/9*	...	...	...	...				*1 261*
II. ASSETS not included in FASE		**0**		**...**	**0**				
Fixed assets	9.21/8	0		...	0				
TOTAL OFFICIAL BALANCE SHEET LIABILITIES (III+IV)		**194 882**	**168 011**	**...**	**26 871**				
III. LIABILITIES included in FASE		**194 882**	**168 011**	**...**	**26 871**	**1 767**	**-302**	**2 070**	**196 649**
AF.5 Shares and other equity		**192 808**	**166 285**	**...**	**26 523**	**2 070**		**2 070**	**194 878**
511/512 Shares									
Non-financial corporations, households and NPISH		...							
Financial corporations		...							
Rest of the world		...							
52 Mutual funds shares issued by investment companies and issued by investment funds		**192 808**	**166 285**	**...**	**26 523**	**2 070**		**2 070**	**194 878**
Non-financial corporations, households and NPISH		...	...	...	...				*154 796*
Financial corporations		...	...	...	...				*36 483*
Rest of the world		...	...	...	...				*3 599*
AF.7 Other accounts payable	**9.24/10**	**2 074**	**1 726**	**...**	**348**	**-302**	**-302**		**1 772**
IV. LIABILITIES not included in FASE									
Memorandum item									
NET FINANCIAL ASSETS (I-III)		**-0**			**-0**	**-719**			**-719**

(a) Except insurance corporations and pension funds
(b) Portfolio investment institutins except Money market funds as Monetary Financial Institutions are included in chapter 8 (tables 8.F, 8.91 and 8.92)
(c) Related to column 8, Total FASE

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
B) Other financial intermediaries: Porfolio investment institutions (b)
Balance sheets

9.21 Assets and liabilities. Valuation of financial balance sheets according to FASE and the official balance sheets

CNMV. Data on a ESA 95 basis

Eur millions

	Number of entities	Financial assets						Memorandum item: Non-financial assets (c)	Liabilities				Net financial assets
		Total	Non-financial corporations	General Government	Financial corporations		Rest of the world		Total	Mutual funds shares except MMF	Shares issued by investment companies	Other account payable	
						Of which OMFIs							
	1	2=3+4+5+7	3	4	5	6	7	8	9=10 a 12	10	11	12	13 = 2-9
01	4 689	156 999	11 079	23 173	46 064	39 310	76 684	2	162 242	137 493	23 709	1 040	-5 242
02	5 148	140 349	7 692	17 529	43 991	36 330	71 136	1	141 491	121 367	19 521	603	-1 142
03	5 388	174 576	9 765	15 436	59 305	39 405	90 070	1	181 254	152 573	27 463	1 219	-6 678
04 *Q2*	5 388	192 293	11 025	14 182	70 716	44 883	96 370	2	198 018	169 144	27 081	1 793	-5 725
Q3	5 486	194 424	11 459	13 271	72 162	44 857	97 532	2	196 193	171 087	23 636	1 470	-1 769
Q4	5 553	202 508	12 865	13 589	73 801	47 277	102 253	2	204 841	178 100	25 103	1 638	-2 333
05 *Q1*	5 603	213 392	13 152	13 104	75 891	47 974	111 245	2	213 572	186 060	25 773	1 740	-180
Q2	5 606	222 670	14 043	13 248	79 888	49 483	115 492	2	222 994	194 567	26 461	1 966	-324
Q3	5 644	233 322	15 266	13 880	83 064	52 975	121 113	2	233 564	203 669	27 754	2 141	-241
Q4	5 687	237 067	15 028	12 591	83 530	53 795	125 918	1	237 253	207 450	27 610	2 193	-186
06 *Q1*	5 738	267 348	16 336	12 658	95 183	63 845	143 170	1	268 049	237 410	28 691	1 948	-701
Q2	5 780	263 774	16 057	12 797	97 304	66 426	137 617	1	264 264	234 879	27 944	1 441	-490
Q3	5 860	274 654	17 931	13 447	103 396	72 424	139 879	1	275 414	244 734	29 200	1 480	-760
Q4	6 000	302 562	19 314	13 820	123 034	88 350	145 641	0	302 536	270 301	30 076	2 159	26
07 *Q1*	6 034	305 385	19 335	14 493	125 158	90 247	145 547	0	307 131	273 422	31 516	2 193	-1 746
Q2	6 138	312 253	18 955	13 451	129 446	92 505	149 533	0	311 810	276 600	32 792	2 418	443
Q3	6 198	305 471	17 870	13 011	141 648	104 649	132 058	0	305 681	270 736	32 360	2 584	-210
Q4	6 241	289 765	16 393	12 051	142 540	107 566	117 930	0	289 782	256 055	31 482	2 246	-17
08 *Q1*	6 220	232 662	13 581	10 120	114 972	83 870	93 356	0	229 050	197 834	29 056	2 160	3 612
Q2	6 268	214 304	11 632	10 523	104 750	76 313	86 835	0	211 943	181 725	28 415	1 802	2 362
Q3	6 259	195 930	10 502	10 315	97 649	73 515	77 049	0	196 649	167 738	27 140	1 772	-719

(a) Except insurance corporations and pension funds.
(b) Portfolio investment institutions except Money markets funds (see in tables 8.F, 8.91 and 8.92).
(c) Data based on Official balance sheet.

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
B) Other financial intermediaries: Porfolio investment institutions (b)
Balance sheets

9.22 Financial assets Non-financial corporations and General Government

CNMV. Data on an ESA 95 basis

Eur millions

	Non-financial corporations							General Government						
	Total	Securities portfolio					Other account receivable	Total	Securities portfolio					
		Total	Securities other than shares			Shares and other equity			State			Other General Government		
			Total	Short term	Long term				Total	Short term	Long term	Total	Short term	Long term
	1=2+7	2=3+6	3=4+5	4	5	6	7	8=9+12	9=10+11	10	11	12=13+14	13	14
01	11 079	9 792	2 327	1 722	606	7 465	1 286	23 173	21 923	1 327	20 596	1 250	418	832
02	7 692	6 798	740	657	83	6 058	894	17 529	16 574	1 420	15 155	955	420	535
03	9 765	8 970	990	555	435	7 980	795	15 436	14 604	1 323	13 281	832	192	640
04 *Q2*	11 025	10 132	1 006	554	452	9 127	893	14 182	13 294	937	12 357	888	267	621
Q3	11 459	10 514	1 178	875	304	9 336	946	13 271	12 299	748	11 551	972	435	537
Q4	12 865	11 906	1 242	941	300	10 665	959	13 589	12 565	1 290	11 275	1 025	532	493
05 *Q1*	13 152	12 584	1 337	906	431	11 247	567	13 104	12 128	1 154	10 974	975	392	584
Q2	14 043	13 149	1 357	920	437	11 791	894	13 248	12 238	1 689	10 549	1 009	583	427
Q3	15 266	14 493	1 173	733	439	13 320	774	13 880	12 932	2 396	10 536	948	435	512
Q4	15 028	14 307	1 322	517	805	12 985	721	12 591	11 782	1 555	10 226	809	402	407
06 *Q1*	16 336	15 477	1 548	1 200	348	13 929	859	12 658	12 022	2 249	9 773	636	241	396
Q2	16 057	15 193	1 815	1 409	406	13 378	864	12 797	12 123	2 604	9 520	673	283	390
Q3	17 931	16 894	1 969	1 542	428	14 924	1 037	13 447	12 819	2 932	9 887	628	235	393
Q4	19 314	17 935	2 735	2 259	476	15 200	1 379	13 820	13 156	3 026	10 130	665	331	334
07 *Q1*	19 335	18 128	2 120	1 613	507	16 008	1 208	14 493	13 791	3 310	10 481	702	301	401
Q2	18 955	17 449	1 323	820	503	16 126	1 505	13 451	12 648	2 539	10 108	804	424	379
Q3	17 870	16 098	1 490	1 122	367	14 608	1 773	13 011	12 229	2 388	9 841	782	420	361
Q4	16 393	14 978	1 803	1 347	456	13 175	1 415	12 051	11 335	2 264	9 071	717	384	333
08 *Q1*	13 581	12 055	2 274	1 613	661	9 781	1 526	10 120	9 406	2 806	6 600	714	318	396
Q2	11 632	10 576	2 103	1 600	503	8 473	1 056	10 523	9 806	3 524	6 282	717	315	402
Q3	10 502	9 055	2 103	1 845	258	6 953	1 447	10 315	9 532	3 222	6 309	783	363	420

(a) Except insurance corporations and pension funds.
(b) Portfolio investment institutions except Money market funds (see in tables 8.F, 8.91 and 8.92).

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
B) Other financial intermediaries: Porfolio investment institutions (b)
Balance sheets

9.23 Financial assets Financial institutions and Rest of the world

CNMV. Data on an ESA 95 basis — *Eur millions*

	Financial corporations									Rest of the world					
	Total	Currency deposits and loans (c)	Securities portfolio						Other account receivable	Total	Currency deposits and loans (c)	Securities portfolio			
			Total	Securities other than shares			Financial deriva-tives	Shares and other equity				Total	Securities other than shares	Financial deriva-tives	Shares and other equity
				Total	Short term	Long term									
	1=2+3+7+8	2	3=4+7+8	4=5+6	5	6	7	8	9	10=11+12	11	12=13+14+15	13	14	15
01	46 064	32 001	12 561	5 983	3 078	2 905	-	6 577	1 502	76 684	100	76 584	48 195	-	28 388
02	43 991	30 865	12 112	5 613	2 962	2 651	-	6 499	1 014	71 136	100	71 036	53 412	-	17 625
03	59 305	33 662	24 816	8 563	2 940	5 623	-	16 254	827	90 070	100	89 970	64 850	-	25 120
04 *Q2*	70 716	38 029	31 759	11 663	4 805	6 859	-	20 096	928	96 370	100	96 270	64 040	-	32 230
Q3	72 162	36 368	34 886	14 017	6 468	7 549	-	20 869	909	97 532	100	97 432	66 432	-	31 000
Q4	73 801	34 900	37 976	16 808	8 608	8 200	-	21 168	925	102 253	100	102 153	68 539	-	33 614
05 *Q1*	75 891	36 492	38 520	18 020	8 625	9 395	124	20 375	879	111 245	100	111 145	72 425	2 596	36 124
Q2	79 888	36 435	42 625	21 071	11 388	9 684	176	21 377	828	115 492	100	115 392	74 818	3 014	37 560
Q3	83 064	36 678	45 444	22 731	10 939	11 792	337	22 376	942	121 113	100	121 013	75 394	3 505	42 114
Q4	83 530	34 783	47 797	24 892	13 457	11 435	348	22 557	950	125 918	100	125 818	75 987	3 756	46 075
06 *Q1*	95 183	39 164	54 923	30 781	17 586	13 195	391	23 752	1 095	143 170	100	143 070	81 578	4 482	57 010
Q2	97 304	39 080	57 153	33 132	0	14 312	990	318	23 702	1 072	137 617	100	137 517	77 822	3 749	55 946
Q3	103 396	40 308	61 881	38 145	24 287	13 858	448	23 289	1 207	139 879	100	139 779	78 338	4 182	57 259
Q4	123 034	47 994	73 892	49 788	31 188	18 600	610	23 495	1 900	145 641	100	145 541	82 153	4 706	58 682
07 *Q1*	125 158	47 828	76 093	51 801	33 314	18 487	546	23 746	2 088	145 547	105	145 442	81 276	4 762	59 404
Q2	129 446	47 228	80 942	55 259	35 489	19 769	586	25 098	2 145	149 533	148	149 384	80 373	5 134	63 877
Q3	141 648	54 525	85 733	59 845	41 212	18 633	437	25 451	2 274	132 058	102	131 955	74 059	4 752	53 144
Q4	142 540	54 256	86 937	61 786	44 249	17 537	519	24 632	2 197	117 930	122	117 809	68 669	4 205	44 935
08 *Q1*	114 972	48 592	65 041	42 086	31 516	10 570	260	22 695	1 973	93 356	-	93 356	59 750	2 708	30 899
Q2	104 750	41 604	62 037	41 811	31 220	10 591	262	19 964	1 673	86 835	122	86 714	56 930	2 141	27 643
Q3	97 649	45 000	51 804	36 089	17 936	18 153	207	15 508	1 261	77 049	122	76 927	53 980	1 672	21 275

(a) Except insurance corporations and pension funds.
(b) Portfolio investment institutions except Money market funds (see in tables 8.F, 8.91 and 8.92).
(c) Incluiding repurchase agreements.

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
B) Other financial intermediaries: Porfolio investment institutions (b)
Balance sheets

9.24 Liabilities by sector. Valuation of liabilities in accordance whit ESA 95

CNMV. Data on a ESA 95 basis — *Eur millions*

	Total	Shares				Mutual funds shares				Other account payable
		Total	Non-financial corporations, households and NPISH	Financial corporations	Rest of the world	Total	Non-financial corporations, households and NPISH	Financial corporations	Rest of the world	
	1=2+6+10	2= 3 a 5	3	4	5	6=7 a 9	7	8	9	10
01	162 242	23 709	18 826	4 883	-	137 493	112 481	22 581	2 431	1 040
02	141 491	19 521	15 539	3 982	-	121 367	96 763	21 921	2 682	603
03	181 254	27 463	22 687	4 776	-	152 573	117 179	32 258	3 136	1 219
04 *Q2*	198 018	27 081	22 307	4 774	-	169 144	129 374	36 351	3 419	1 793
Q3	196 193	23 636	19 431	4 205	-	171 087	130 398	37 255	3 434	1 470
Q4	204 841	25 103	20 586	4 517	-	178 100	141 837	32 393	3 870	1 638
05 *Q1*	213 572	25 773	21 215	4 558	-	186 060	150 021	32 305	3 733	1 740
Q2	222 994	26 461	21 772	4 689	-	194 567	156 442	34 343	3 782	1 966
Q3	233 564	27 754	22 820	4 934	-	203 669	164 915	35 089	3 665	2 141
Q4	237 253	27 610	22 716	4 894	-	207 450	169 351	34 395	3 704	2 193
06 *Q1*	268 049	28 691	23 589	5 102	-	237 410	195 470	37 695	4 245	1 948
Q2	264 264	27 944	22 976	4 968	-	234 879	192 364	38 314	4 201	1 441
Q3	275 414	29 200	23 989	5 211	-	244 734	202 274	37 720	4 740	1 480
Q4	302 536	30 076	24 731	5 345	-	270 301	225 581	39 584	5 136	2 159
07 *Q1*	307 131	31 516	25 924	5 592	-	273 422	228 073	40 143	5 206	2 193
Q2	311 810	32 792	26 966	5 826	-	276 600	229 351	41 856	5 393	2 418
Q3	305 681	32 360	26 617	5 743	-	270 736	222 421	43 217	5 099	2 584
Q4	289 782	31 482	25 629	5 852	-	256 055	208 688	42 719	4 647	2 246
08 *Q1*	229 050	29 056	21 873	7 183	-	197 834	158 181	36 585	3 067	2 160
Q2	211 943	28 415	21 649	6 767	-	181 725	143 418	34 389	3 919	1 802
Q3	196 649	27 140	20 902	6 238	-	167 738	133 894	30 245	3 599	1 772

(a) Except insurance corporations and pension funds.
(b) Portfolio investment institutions except Money market funds (see in tables 8.F, 8.91 and 8.92).

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
B) Other financial intermediaries: Securities-dealers companies
Balance sheets

9.31 Assets and liabilities
Valuation of financial assets and liabilities in accordance whit ESA 95

CNMV. Data on a ESA 95 basis

Eur millions

	Financial assets					Memorandum item: Non-financial assets (b)	Liabilities						Net financial assets
	Total	Non-financial corporations	General Government	Financial institutions	Rest of the world		Total	Shares	Loans	Currency and deposits including repurchase agreements: Total	Currency and deposits including repurchase agreements: Of which: Financial institutions	Other account payable	
	1=2 a 5	2	3	4	5	6	7=8+9+10+12	8	9	10	11	12	13=1 - 7
01	11 361	3 360	66	7 809	126	89	10 499	1 198	-	7 032	6 222	2 269	862
02	10 044	1 171	49	8 562	263	73	10 009	1 116	-	7 553	6 760	1 340	36
03	10 288	2 061	49	7 370	807	61	10 229	996	1 915	6 490	5 796	828	59
04 *Q2*	11 876	1 996	61	8 828	991	58	12 917	1 100	1 956	7 935	7 306	1 926	-1 041
Q3	11 272	2 133	34	8 087	1 018	56	11 691	1 150	1 690	7 297	6 679	1 554	-419
Q4	9 662	1 818	52	6 382	1 411	54	10 043	1 104	1 918	5 574	4 971	1 447	-380
05 *Q1*	12 385	1 905	51	9 006	1 422	46	13 128	1 157	1 720	8 193	7 588	2 059	-743
Q2	15 047	2 706	62	9 268	3 011	45	13 601	1 198	2 115	8 119	7 518	2 170	1 446
Q3	13 016	2 437	1	6 846	3 732	44	11 625	1 287	2 743	5 969	5 329	1 626	1 391
Q4	12 212	2 120	1	6 405	3 685	43	10 669	1 206	3 029	5 421	4 734	1 013	1 542
06 *Q1*	12 890	2 657	1	6 849	3 383	42	11 447	1 283	2 878	5 921	5 257	1 365	1 443
Q2	12 042	2 215	4	6 435	3 388	42	10 808	1 261	2 493	5 855	5 147	1 198	1 235
Q3	16 115	5 271	62	7 184	3 598	41	13 970	1 497	3 054	5 185	4 178	4 234	2 144
Q4	16 168	3 862	7	7 765	4 533	40	14 292	1 355	4 522	5 270	4 050	3 145	1 876
07 *Q1*	14 809	3 169	7	7 079	4 553	40	13 379	1 679	3 716	5 706	4 388	2 277	1 430
Q2	18 040	3 230	30	9 219	5 560	43	16 590	1 771	5 321	7 421	6 416	2 078	1 450
Q3	19 494	4 631	76	8 951	5 836	43	18 068	1 890	5 935	7 036	5 732	3 207	1 426
Q4	21 833	5 006	1	10 884	5 942	45	20 509	1 633	5 918	8 777	7 526	4 181	1 324
08 *Q1*	20 183	3 410	1	12 588	4 184	50	19 675	1 865	4 157	11 301	9 763	2 353	508
Q2	20 487	2 882	1	14 118	3 486	50	20 398	1 816	3 154	13 257	11 599	2 172	88
Q3	16 775	3 086	1	10 969	2 719	50	16 510	1 864	2 821	9 852	8 191	1 974	265

(a) Except insurance corporations and pension funds.
(b) Data based on Official balance sheet.

9. NON-MONETARY FINANCIAL INSTITUTIONS, (a)
B) Other financial intermediaries: Securities-dealer companies
Balance sheets

9.32 Financial assets
Breakdown by institutional sectors

CNMV. Data on an ESA 95 basis (b)

Eur millions

		Non-financial corporations					General Government		Financial institutions							Rest of the world		
	Total	Total	Securities portfolio: Total	Securities portfolio: Securities other than shares	Securities portfolio: Shares and other equity	Other accounts payable	Total	Securities portfolio: Securities other than shares	Total	Securities portfolio: Total	Securities portfolio: Securities other than shares	Securities portfolio: Shares and other equity	Currency and deposits (c)	Loans	Other accounts payable	Securities portfolio: Total	Securities portfolio: Securities other than shares	Securities portfolio: Shares and other equity
	2+7+10+17= 1	3+6= 2	4+5=3	4	5	6	7	8	10+13 a 15=9	11+12=10	11	12	13	14	15	17+18=16	17	18
01	11 361	3 360	1 835	3	1 832	1 525	66	66	7 809	383	10	372	7 153	23	250	126	3	123
02	10 044	1 171	461	13	448	711	49	49	8 562	175	55	120	8 127	110	150	263	7	255
03	10 288	2 061	979	7	972	1 082	49	49	7 370	346	161	184	6 721	115	188	807	17	791
04	9 662	1 818	573	10	564	1 244	52	52	6 382	660	490	170	5 540	58	124	1 411	27	1 383
05 *Q1*	12 385	1 905	488	10	478	1 417	51	51	9 006	700	545	155	8 046	136	124	1 422	27	1 395
Q2	15 047	2 706	1 130	0	1 130	1 576	62	62	9 268	804	363	440	8 139	202	124	3 011	1 538	1 474
Q3	13 016	2 437	502	0	502	1 935	1	1	6 846	502	342	160	6 049	171	124	3 732	1 431	2 302
Q4	12 212	2 120	494	0	494	1 626	1	1	6 405	659	509	150	5 428	194	124	3 685	1 324	2 362
06 *Q1*	12 890	2 657	583	0	583	2 074	1	1	6 849	1 071	908	163	5 331	323	124	3 383	1 224	2 159
Q2	12 042	2 215	575	0	574	1 641	4	4	6 435	1 270	1 120	150	4 497	544	124	3 388	1 140	2 248
Q3	16 115	5 271	2 293	0	2 293	2 977	62	62	7 184	2 442	1 267	1 175	4 350	268	124	3 598	1 073	2 525
Q4	16 168	3 862	1 514	0	1 514	2 348	7	7	7 765	2 544	1 056	1 488	4 620	451	150	4 533	1 029	3 504
07 *Q1*	14 809	3 169	627	0	627	2 542	7	7	7 079	1 315	1 102	213	5 021	593	150	4 553	979	3 573
Q2	18 040	3 230	511	0	511	2 719	30	30	9 219	1 684	1 478	206	6 563	822	150	5 560	952	4 609
Q3	19 494	4 631	631	0	630	4 001	76	76	8 951	1 552	1 371	181	6 796	454	150	5 836	920	4 916
Q4	21 833	5 006	786	0	786	4 220	1	1	10 884	1 331	924	407	9 069	333	150	5 942	867	5 075
08 *Q1*	20 183	3 410	568	0	568	2 842	1	1	12 588	1 147	1 016	130	10 854	437	150	4 184	794	3 390
Q2	20 487	2 882	627	0	626	2 255	1	1	14 118	1 031	682	348	12 627	310	150	3 486	733	2 752
Q3	16 775	3 086	570	1	569	2 516	1	1	10 969	1 866	1 699	167	8 650	303	150	2 719	608	2 111

(a) Except Insurance corporations and pension funds.
(b) Balance sheets at book value, for the Securities-dealer companies and Securities agencies are disseminated by the National Securities Market Commission (CNMV)
(c) Including repurchase agreements.

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
C) Financial auxiliaries (b)
Reconciliation between the financial balance sheets acording to FASE and the official balance sheets

Data related to September 2008

Eur millions

	Time series in table and column	Balance-sheet												Adjustment			Total FASE
		Total	Deposit guarantee funds	UCITs manage-ments companies	Mutual guarantee companies	Securi-ties agencies	Pension funds management companies	Appraisal companies	Portfolio manage-ment companies	Venture capital manage-ment companies	Insu-rance company liquida tion board	Foreing exchange offices	Security markets manage-ment and clearing companies	Total	Hierarchy adjust-ments and others	Valua-tión	
	(c)	(d)	(e)	(e)			(e)(f)	(e)	(e)		(g)						
TOTAL OFFICIAL BALANCE SHEET ASSETS (I+II)		**15 789**	**6 687**	**4 038**	**768**	**250**	**511**	**256**	**48**	**...**	**...**	**...**	**3 233**				
I. OUTSTANDING FINANCIAL ASSETS included in FASE	**9.42/1**	**15 490**	**...**	**3 852**	**735**	**243**	**...**	**...**	**47**	**...**	**...**	**...**	**...**	**1 940**	**216**	**1 723**	**17 430**
AF.2 Currency and deposits		**4 847**	**...**	**895**	**252**	**172**	**...**	**...**	**34**	**...**	**...**	**...**	**...**	**-0**		**-0**	**4 847**
Financial corporations	*9.42/3*	*4 847*	*...*	*895*	*252*	*172*	*...*	*...*	*34*	*...*	*...*	*...*	*...*	*-0*		*-0*	*4 847*
AF.3 Securities other than shares		**8 936**	**...**	**1 905**	**439**	**0**	**...**	**...**	**3**	**...**	**...**	**...**	**...**	**152**		**152**	**9 089**
331 Short term		**1 901**	**...**	**185**	**...**	**...**	**...**	**...**	**...**	**...**	**...**	**...**	**...**	**-43**		**-43**	**1 859**
Non-financial corporations	*9.42/2*			*...*	*...*		*...*	*...*	*...*	*...*	*...*	*...*	*...*				
Financial corporations	*9.42/3*				*...*		*...*	*...*	*...*	*...*	*...*	*...*	*...*				
General Government	*9.42/4*	*1 901*	*...*	*185*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*-43*		*-43*	*1 859*
332 Long term		**7 035**	**...**	**1 720**	**...**	**0**	**...**	**...**	**3**	**...**	**...**	**...**	**...**	**195**		**195**	**7 230**
Non-financial corporations	*9.42/2*	*1 259*	*...*	*1 168*	*...*	*...*	*...*	*...*	*0*	*...*	*...*	*...*	*...*				*1 259*
Financial corporations	*9.42/3*	*302*	*...*	*1*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*7*		*7*	*308*
General Government	*9.42/4*	*5 349*	*...*	*550*	*...*	*0*	*...*	*...*	*2*	*...*	*...*	*...*	*...*	*188*		*188*	*5 537*
Rest of the world	*9.42/5*	*125*		*2*	*...*		*...*	*...*	*1*	*...*	*...*	*...*	*...*	*1*		*1*	*125*
AF.4 Loans		**33**	**...**			**8**				**...**		**...**					**33**
Non-financial corporations, households and NPISH	*9.42/2*	*10*	*...*			*8*				*...*		*...*					*10*
Financial corporations	*9.42/3*	*23*	*...*							*...*		*...*					*23*
AF.5 Shares and other equity		**1 239**	**...**	**402**	**19**	**29**	**...**	**...**	**4**	**...**	**...**	**...**	**...**	**1 571**		**1 571**	**2 810**
511/512 Shares		**1 018**	**...**	**402**	**19**	**7**	**...**	**...**	**4**	**...**	**...**	**...**	**...**	**1 366**		**1 366**	**2 383**
Non-financial corporations	*9.42/2*	*610*	*...*	*5*	*...*	*7*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*870*		*870*	*1 481*
Financial corporations	*9.42/3*	*407*	*...*	*397*	*...*	*...*	*...*	*...*	*4*	*...*	*...*	*...*	*...*	*495*		*495*	*902*
Resto del mundo	*9.42/5*	*0*		*0*	*...*		*...*	*...*	*0*	*...*	*...*	*...*	*...*	*-0*		*-0*	*0*
52 Mutual funds shares		**221**	**...**			**22**	**...**	**...**		**...**	**...**	**...**	**...**	**206**		**206**	**427**
Financial corporations	*9.42/3*	*221*	*...*			*22*	*...*	*...*		*...*	*...*	*...*	*...*	*206*		*206*	*427*
AF.7 Other accounts receivable		**435**	**...**	**649**	**24**	**33**	**...**	**...**	**6**	**...**	**...**	**...**	**...**	**216**	**216**		**651**
Non-financial corporations, households and NPISH	*9.42/2*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*				*257*
Financial corporations	*9.42/3*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*				*394*
II. ASSETS not included in FASE		**299**	**...**	**186**	**33**	**7**	**...**	**...**	**1**	**...**	**...**	**...**	**...**				
Fixed assets	9.42/6	299	...	186	33	7	...	...	1	...	...	...	...				

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
C) Financial auxiliaries (b)
Reconciliation between the financial balance sheets acording to FASE and the official balance sheets

Data related to September 2008

Eur millions

	Time series in table and column	Balance-sheet												Adjustment			Total FASE
		Total	Deposit guarantee funds	UCITs manage-ments companies	Mutual guarantee companies	Securi-ties agencies	Pension funds management companies	Appraisal companies	Portfolio manage-ment companies	Venture capital manage-ment companies	Insu-rance company liquida tion board	Foreing exchange offices	Security markets manage-ment and clearing companies	Total	Hierarchy adjust-ments and others	Valua-tión	
	(c)	(d)	(e)	(e)			(e)(f)	(e)	(e)		(g)						
TOTAL OFFICIAL BALANCE SHEET LIABILITIES (III+IV)		**15 789**	**6 687**	**4 038**	**768**	**250**	**511**	**256**	**48**	**...**	**...**	**...**	**3 233**				
III. LIABILITIES included in FASE	**9.42/7**	**9 104**	**...**	**4 038**	**768**	**250**	**511**	**256**	**48**	**...**	**...**	**...**	**3 233**	**630**	**-472**	**1 102**	**9 734**
AF.3 Securities other than shares			**...**	**...**	**...**	**...**	**...**	**...**	**...**	**...**	**...**	**...**	**...**	**0**		**0**	**0**
Financial derivatives	**9.42/10**		**...**	**...**	**...**	**...**	**...**	**...**	**...**	**...**	**...**	**...**	**...**	**0**		**0**	**0**
AF.4 Loans	**9.42/8**	**285**	**...**	**252**	**0**	**8**		**...**	**...**	**...**		**...**					**285**
Financial corporations	*9.42/8*	*285*	*...*	*252*	*0*	*8*		*...*	*...*	*...*		*...*					*285*
AF.5 Shares and other equity	**9.42/9**	**4 910**		**2 834**	**637**	**167**	**...**	**...**	**39**	**...**		**...**	**...**	**1 108**		**1 108**	**6 017**
511/512 Shares	**9.42/9**	**4 910**		**2 834**	**637**	**167**	**...**	**...**	**39**	**...**		**...**	**...**	**1 108**		**1 108**	**6 017**
Non-financial corporations, households and NPISH	*9.42/9*	*67*		*...*	*...*	*...*	*...*	*...*	*...*	*...*		*...*	*...*				*67*
Financial corporations	*9.42/9*	*4 310*		*...*	*...*	*...*	*...*	*...*	*...*	*...*		*...*	*...*	*997*		*997*	*5 307*
General Government	*9.42/9*	*435*		*...*	*...*	*...*	*...*	*...*	*...*	*...*		*...*	*...*				*435*
Rest of the world	*9.42/9*	*97*		*...*	*...*	*...*	*...*	*...*	*...*	*...*		*...*	*...*	*111*		*111*	*208*
AF.7 Other accounts payable	**9.42/11**	**3 904**	**...**	**952**	**130**	**72**	**...**	**...**	**9**	**...**	**...**	**...**	**...**	**-472**	**-472**		**3 432**
Non-financial corporations, households and NPISH	*9.42/11*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*				*2 018*
Financial corporations	*9.42/11*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*				*1 414*
IV. LIABILITIES not included in FASE		**6 686**	**...**							**...**	**...**	**...**					
Memorandum item																	
NET FINANCIAL ASSETS (I-III)	**9.42/12**	**6 387**	**...**	**-186**	**-33**	**-7**	**...**	**...**	**-1**	**...**	**...**	**...**	**...**	**1 310**			**7 696**

(a) Except insurance corporations and pension funds.
(b) Due to the peculiarities of these financial intermediaries it should be taken into account that the Non-monetary financial institutions that are showed in this table are those for which, at the moment of the edition of this publication, information is available in the statistical registers of the Banco de España.
(c) Related Total FASE.
(d) When information of some of the institutions included in the grouping is not available and figures can be estimated, data has been included in the aggregates. Counterpart sector breakdowns of the balance-sheet items have been obtained in the same way (see tables 91.A and 92.A).
(e) Estimated data.
(f) Entities that only realize pension funds management activities.
(g) Law 44/2002 has suppressed this organism and its funtions have been assumed by the Consorcio de Compensación de Seguros.

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
C) Financial auxiliaries (b)
Balance sheets

9.41 Total assets and liabilities by institutional grouping
Official balance sheet data

BE, CNMV, DGSFP — *Eur millions and %*

	Financial auxiliaries											% on total Financial auxiliaries			
	Total	Deposit guarantee funds	Ucits and portfolio management companies	Securities agencies	Mutual guarantee companies	Pension funds management companies (c)	Appraisal companies	Venture capital management companies	Insurance company liquidation board (d)	Foreing exchange offices	Security markets management and cleaning companies	Deposit guarantee funds	Ucits and portfolio management companies	Securities agencies	Rest of financial auxiliaries
	1=2a10	2	3	4	5	6	7	8	9	10	11	12	13	14	15
01	9 845	3 901	2 046	375	320	511	100	...	120	...	2 473	39,63	20,78	3,81	35,79
02	9 364	4 314	1 841	456	358	482	134	...	-	...	1 779	46,07	19,66	4,87	29,40
03	10 283	4 672	1 824	474	404	497	173	...	-	...	2 240	45,43	17,74	4,60	32,22
04 *Q2*	10 814	5 020	1 878	584	423	497	173	...	-	...	2 240	46,42	17,36	5,40	30,82
Q3	10 995	5 147	1 891	590	445	511	173	...	-	...	2 240	46,81	17,20	5,36	30,63
Q4	11 206	5 276	1 925	620	461	511	173	...	-	...	2 240	47,08	17,18	5,54	30,20
05 *Q1*	11 494	5 527	1 926	639	479	511	173	...	-	...	2 240	48,08	16,75	5,56	29,60
Q2	11 800	5 669	2 052	676	479	511	173	...	-	...	2 240	48,04	17,39	5,73	28,83
Q3	12 053	5 812	2 049	772	496	511	173	...	-	...	2 240	48,22	17,00	6,41	28,37
Q4	11 841	5 425	2 159	801	532	511	173	...	-	...	2 240	45,81	18,24	6,77	29,18
06 *Q1*	12 153	5 530	2 159	976	564	511	173	...	-	...	2 240	45,50	17,77	8,03	28,70
Q2	12 258	5 637	2 168	885	564	511	252	...	-	...	2 240	45,99	17,69	7,22	29,10
Q3	12 493	5 745	2 170	968	607	511	252	...	-	...	2 240	45,98	17,37	7,75	28,90
Q4	13 908	5 853	2 573	911	650	511	252	...	-	...	3 158	42,08	18,50	6,55	32,87
07 *Q1*	14 377	5 966	2 569	1 000	677	730	277	...	-	...	3 158	41,50	17,87	6,95	33,68
Q2	15 612	6 082	3 592	1 097	677	730	277	...	-	...	3 158	38,95	23,01	7,02	31,01
Q3	15 785	6 198	3 594	1 090	738	730	277	...	-	...	3 158	39,26	22,77	6,91	31,06
Q4	15 085	6 314	2 670	1 113	748	730	277	...	-	...	3 233	41,86	17,70	7,38	33,06
08 *Q1*	...	...	2 674	281	760	...	...	...	-	...	...	...	...	...	...
Q2	...	...	4 086	269	768	...	...	...	-	...	...	...	...	...	...
Q3	...	...	4 086	250	768	...	...	...	-	...	...	...	...	...	...

(a) Except insurance corporations and pension funds

(b) Due to the peculiarities of these auxiliaries to the financial intermediation it should be taken into account that the Financial Auxiliaries that are showed in this table are those for which, at the moment of the edition of this publication,information is available in the statistical registers of the Banco of España.

(c) Only pure pension funds management companies.

(d) Law 44/2002 has suppressed this organism and its funtions have been assumed by the Consorcio de Compensación de Seguros.

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
C) Financial auxiliaries
Balance sheets

9.42 Assets and liabilities. Valuation of financial assets and liabilities in accordance with ESA 95

BE, CNMV, DGSFP. Data on a ESA 95 basis — *Eur millions*

	Financial assets					Memorandum item: non-financial assets	Liabilities					Net financial assets
	Total	Non-financial corporations, households and NPISH	Financial institutions	General Goverment	Rest of the world		Total	Currency, deposits and loans of financial institutions	Shares	Financial derivatives	Other account payable	
	1=2a5	2	3	4	5	6	7=8a10	8	9	10	11	12=1-7
01	10 389	2 086	3 389	4 874	40	168	5 837	124	2 578	...	3 136	4 552
02	9 594	1 376	2 860	5 318	41	188	5 033	162	2 598	...	2 273	4 562
03	10 518	1 175	3 334	5 930	79	211	5 587	219	2 628	-0	2 740	4 931
04 *Q2*	11 101	1 220	3 557	6 242	82	206	5 808	172	2 690	0	2 946	5 293
Q3	11 326	1 196	3 620	6 418	93	208	5 831	173	2 722	0	2 936	5 496
Q4	11 526	968	3 763	6 698	97	206	5 925	254	2 731	0	2 940	5 602
05 *Q1*	11 261	860	3 789	6 511	101	206	5 599	259	2 738	-	2 602	5 661
Q2	11 403	731	3 905	6 666	101	204	6 172	250	2 798	0	3 124	5 231
Q3	11 588	688	4 084	6 706	109	204	6 364	315	2 824	-0	3 226	5 223
Q4	11 927	841	4 465	6 510	111	202	6 564	278	2 969	0	3 316	5 364
06 *Q1*	12 542	1 225	4 649	6 541	127	205	6 887	342	3 028	0	3 517	5 656
Q2	12 453	1 076	4 621	6 634	123	222	6 863	287	3 075	0	3 501	5 590
Q3	12 717	938	4 903	6 754	122	219	9 543	311	5 597	-0	3 635	3 174
Q4	14 287	1 679	5 565	6 910	133	181	10 224	415	5 713	-	4 095	4 063
07 *Q1*	15 279	2 507	5 684	6 946	141	190	10 893	413	6 210	-	4 271	4 385
Q2	16 243	2 899	6 196	7 006	141	363	12 635	384	7 620	0	4 632	3 607
Q3	16 667	3 129	6 223	7 176	139	364	12 705	433	7 701	-0	4 571	3 963
Q4	16 423	1 799	7 350	7 139	135	205	12 044	428	7 269	0	4 347	4 379
08 *Q1*	15 519	1 712	6 463	7 195	149	201	9 933	231	5 896	-0	3 805	5 586
Q2	16 977	2 686	6 937	7 219	135	299	10 561	285	6 496	-0	3 780	6 416
Q3	17 430	3 007	6 902	7 396	125	299	9 734	285	6 017	0	3 432	7 696

(a) Except Insurance corporations and pension funds

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.50 Breakdown of appraisals: number of appraisals

BE

Number in thousands

	Total appraisals	Property appraisals													
		Total	Land				Complete buildings (b)								
			Total	Urban land	Rural property	Non-buildable land (a)	Total	Residential use			Tertiary use			Industrial	Other
								Total	Primary residence	Secondary residence	Total	Offices	Commercial use		
	1=2+25	2=3+7+16+23+24	3=4 a 6	4	5	6	7=8+11+14+15	8=9+10	9	10	11=12+13	12	13	14	15
02	1 191,5	1 179,6	43,9	25,7	18,3	...	69,6	37,2	...	...	3,1	...	...	24,6	4,7
03	1 399,3	1 389,0	51,0	31,4	19,6	...	77,5	38,2	...	...	4,6	...	...	28,6	6,1
04	1 618,0	1 610,8	65,2	41,8	20,1	3,3	76,7	41,4	38,2	3,2	4,6	1,3	3,3	24,4	6,2
05	1 803,8	1 798,1	75,0	53,6	19,9	1,6	88,5	46,9	43,7	3,2	5,8	1,5	4,3	25,7	10,1
06	1 786,1	1 779,0	83,0	61,1	20,2	1,6	92,8	52,6	49,3	3,3	5,0	1,5	3,4	25,6	9,7
07	1 518,9	1 510,8	72,5	50,8	19,0	2,7	92,1	48,5	45,8	2,7	8,4	3,5	4,9	25,4	9,8
08	1 104,6	1 093,0	72,3	48,5	20,7	3,1	70,2	27,8	26,0	1,8	12,2	6,0	6,2	22,4	7,8
09	1 062,9	1 043,8	77,4	49,6	24,8	3,0	61,0	20,2	18,9	1,3	12,7	6,8	5,9	21,5	6,6
10	976,8	964,1	64,0	39,0	23,4	1,7	44,8	17,9	16,6	1,3	4,7	1,6	3,1	16,1	6,0
11	774,0	760,0	59,8	38,0	20,5	1,4	44,3	19,5	18,3	1,2	4,6	1,7	2,9	15,6	4,7
08 *IV*	251,3	247,9	21,4	14,9	5,8	0,7	17,6	6,2	5,8	0,4	3,2	1,6	1,6	6,1	2,0
09 *I*	288,0	282,4	22,3	14,8	6,5	0,9	18,9	5,8	5,4	0,4	5,1	2,9	2,2	6,2	1,9
II	286,6	280,7	21,3	13,8	6,6	0,9	16,8	5,5	5,2	0,3	3,4	1,6	1,8	6,0	2,0
III	227,2	224,8	16,0	9,7	5,8	0,6	12,0	4,0	3,7	0,2	2,7	1,8	0,9	4,0	1,3
IV	261,1	255,9	17,8	11,3	5,9	0,6	13,3	4,9	4,6	0,3	1,6	0,5	1,1	5,3	1,5
10 *I*	251,1	247,5	18,1	10,8	6,9	0,4	12,2	4,6	4,4	0,2	1,4	0,5	0,8	4,6	1,6
II	269,0	265,3	15,7	9,7	5,5	0,5	11,4	4,4	4,2	0,3	1,2	0,3	0,9	4,3	1,4
III	195,8	193,1	14,2	8,2	5,7	0,3	9,0	3,7	3,5	0,2	0,8	0,3	0,6	3,1	1,3
IV	260,9	258,2	16,0	10,3	5,3	0,4	12,3	5,2	4,6	0,6	1,3	0,5	0,8	4,1	1,7
11 *I*	205,8	202,8	15,5	9,7	5,4	0,4	11,2	4,7	4,4	0,3	1,2	0,4	0,7	4,0	1,3
II	206,3	201,7	15,9	9,8	5,6	0,5	10,9	4,4	4,2	0,3	1,1	0,4	0,7	4,1	1,3
III	162,1	158,5	11,9	7,5	4,2	0,2	9,3	3,9	3,6	0,2	1,0	0,4	0,6	3,5	0,9
IV	199,7	197,0	16,6	11,0	5,3	0,3	12,9	6,5	6,1	0,4	1,3	0,5	0,8	4,0	1,2
12 *I*	179,5	177,8	16,3	10,4	5,5	0,4	12,2	5,6	5,2	0,3	1,3	0,4	0,9	4,1	1,2

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisals companies
Appraisal activity information

9.50 (Cont'd) Breakdown of appraisals: number of appraisals

BE

Number in thousands

	Property appraisals									Non-property appraisals (e)	Memorandum items:			
	Building or part thereof							Economic activity (c)	Other property assets (d)		Other appraisals			Patrimonies (h)
	Total	Housing			Offices	Business premises	Other				Total	Updates (f)	Intermediate appraisals (g)	
		Total	Apartments	Single-family houses										
	16=17+20 a 22	17	18	19	20	21	22	23	24	25	26=27+28	27	28	29
02	1 059,7	949,2	...	...	9,5	63,7	37,3	5,1	1,4	12,0	138,9	27,7	111,1	2,2
03	1 254,3	1 146,3	...	...	7,3	68,4	32,3	5,4	0,8	10,2	159,6	34,7	124,9	1,7
04	1 458,4	1 282,3	933,4	348,9	8,5	75,5	92,1	5,3	5,3	7,3	206,4	61,3	145,1	3,1
05	1 622,7	1 424,0	1 030,1	393,9	9,6	88,9	100,1	5,6	6,3	5,7	241,9	84,1	157,8	9,0
06	1 592,0	1 400,3	1 011,8	388,5	10,0	76,5	105,3	6,0	5,3	7,1	272,3	100,2	172,1	2,3
07	1 337,8	1 153,8	813,5	340,2	10,3	68,5	105,3	6,7	1,7	8,1	300,3	100,0	200,3	2,5
08	942,6	772,0	537,4	234,6	9,6	63,5	97,5	6,6	1,3	11,6	277,6	82,6	195,0	1,5
09	897,4	715,1	508,5	206,5	9,6	57,4	115,4	6,7	1,3	19,1	190,8	76,9	113,9	1,3
10	848,3	666,3	475,1	191,3	8,6	51,8	121,6	5,8	1,1	12,7	148,7	84,8	63,8	5,9
11	649,1	490,0	348,7	141,3	7,9	49,4	101,7	5,6	1,2	13,9	1 516,9	1 470,3	46,6	2,5
08 *IV*	206,8	162,4	113,6	48,8	3,0	18,2	23,2	1,7	0,4	3,4	63,3	20,3	43,0	0,4
09 *I*	239,1	187,6	133,9	53,7	2,2	15,8	33,5	1,8	0,4	5,6	55,5	21,1	34,4	0,6
II	240,4	193,3	137,2	56,1	2,4	15,5	29,1	1,8	0,4	5,9	51,7	19,2	32,5	0,3
III	195,1	157,8	111,2	46,5	2,0	11,6	23,8	1,4	0,2	2,4	40,8	16,3	24,5	0,3
IV	222,9	176,4	126,2	50,1	3,0	14,5	29,0	1,7	0,3	5,2	42,7	20,3	22,4	0,2
10 *I*	215,4	168,0	119,4	48,7	1,9	14,5	30,9	1,5	0,3	3,6	36,9	19,0	17,9	2,9
II	236,3	187,0	133,9	53,1	2,4	13,1	33,8	1,6	0,3	3,7	34,2	17,0	17,2	0,4
III	168,4	132,8	93,8	39,0	2,0	10,4	23,3	1,3	0,2	2,7	29,7	15,7	14,0	2,2
IV	228,2	178,5	128,0	50,5	2,3	13,9	33,5	1,4	0,2	2,7	47,8	33,1	14,7	0,4
11 *I*	174,4	133,2	93,9	39,3	1,8	14,2	25,1	1,4	0,3	3,0	226,4	213,6	12,9	0,7
II	173,3	132,8	95,0	37,8	1,9	11,9	26,6	1,4	0,3	4,6	490,3	478,0	12,3	0,6
III	135,6	101,4	71,6	29,8	1,8	10,6	21,7	1,4	0,3	3,6	396,4	385,5	10,9	0,4
IV	165,8	122,6	88,2	34,4	2,3	12,6	28,3	1,4	0,4	2,7	403,7	393,3	10,5	0,8
12 *I*	146,7	107,5	76,7	30,8	1,9	11,7	25,6	1,4	1,3	1,7	56,5	47,3	9,2	1,5

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.51 Breakdown of appraisals: amount of appraisals

BE — *EUR millions*

	Total appraisals	Property appraisals													
		Total	Land				Complete buildings (a)								
			Total	Urban land	Rural property	Non-buildable land (b)	Total	Residential use			Tertiary use			Industrial	Other
								Total	Primary residence	Secondary residence	Total	Offices	Commercial use		
	1=2+25	2=3+7+16+23+24	3=4 a 6	4	5	6	7=8+11+14+15	8=9+10	9	10	11=12+13	12	13	14	15
02	341 222	337 289	36 262	29 678	6 583	...	122 933	84 559	...	...	14 157	...	...	17 285	6 932
03	441 423	439 482	53 750	44 807	8 943	...	148 670	98 278	...	...	17 464	...	...	20 239	12 689
04	567 313	560 318	86 882	72 910	7 802	6 170	176 542	125 917	111 383	14 535	14 240	9 057	5 182	21 018	15 367
05	758 438	751 861	138 958	124 345	9 954	4 659	222 772	153 084	138 164	14 920	18 300	11 683	6 617	25 484	25 904
06	857 922	849 349	166 945	146 846	13 290	6 809	272 031	192 778	176 215	16 563	18 393	11 172	7 221	29 148	31 712
07	841 752	831 442	178 473	139 698	11 283	27 492	278 352	190 003	173 543	16 460	21 494	14 322	7 172	32 758	34 097
08	695 343	684 799	207 905	170 699	12 010	25 195	199 641	110 609	101 852	8 757	27 889	18 885	9 004	29 932	31 211
09	569 853	564 495	162 611	138 105	12 722	11 783	164 509	83 145	75 424	7 721	26 757	16 806	9 951	29 161	25 446
10	449 910	444 833	109 318	89 698	8 939	10 681	128 145	66 442	60 955	5 486	19 308	12 231	7 077	19 912	22 485
11	384 656	377 258	106 255	96 310	7 439	2 506	115 595	63 123	57 058	6 065	21 429	11 702	9 727	19 219	11 824
08 *IV*	186 830	186 107	68 520	56 422	4 102	7 996	55 123	27 795	25 480	2 315	10 056	6 989	3 068	8 489	8 783
09 *I*	163 027	161 765	48 842	43 052	4 028	1 763	49 539	25 536	23 170	2 366	7 458	4 372	3 086	8 673	7 872
II	157 019	156 147	46 457	36 042	3 568	6 847	44 967	22 224	19 966	2 258	7 435	4 047	3 388	8 048	7 261
III	115 247	114 619	31 687	26 989	2 580	2 118	31 520	15 378	13 966	1 412	5 092	3 188	1 904	5 279	5 772
IV	134 560	131 964	35 625	32 023	2 547	1 056	38 483	20 008	18 323	1 686	6 772	5 200	1 572	7 161	4 541
10 *I*	129 910	128 768	36 886	28 638	2 739	5 508	37 075	18 843	17 077	1 766	5 814	3 568	2 246	5 915	6 503
II	114 897	113 255	24 624	21 802	2 289	534	31 060	16 551	15 405	1 146	3 994	2 264	1 730	4 953	5 562
III	83 285	82 441	19 043	16 756	1 902	385	23 833	12 676	11 723	952	3 169	1 995	1 174	3 790	4 198
IV	121 817	120 368	28 764	22 502	2 009	4 254	36 177	18 371	16 749	1 622	6 330	4 403	1 928	5 254	6 222
11 *I*	102 731	99 865	27 349	23 900	1 968	1 481	30 572	16 676	14 861	1 815	4 928	2 258	2 669	4 920	4 049
II	93 914	92 770	26 616	23 953	2 123	540	26 128	14 749	13 578	1 172	4 132	2 477	1 654	4 521	2 726
III	82 040	80 355	20 181	18 483	1 493	205	25 993	13 634	11 964	1 670	5 353	2 742	2 611	4 750	2 256
IV	105 971	104 268	32 110	29 974	1 856	280	32 903	18 064	16 656	1 408	7 017	4 224	2 793	5 028	2 794
12 *I*	97 171	96 684	23 099	20 888	2 065	147	28 695	15 406	13 787	1 618	5 560	3 237	2 323	4 595	3 135

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.51 (Cont'd) Breakdown of appraisals: amount of appraisals

BE — *EUR millions*

	Property appriasals										Memorandum items:			
	Properties									Non-property assets	Other appraisals			Patrimonies
	Total	Housing			Offices	Business premises	Other	Economic activity (c)	Other property assets (d)		Total	Updates (f)	Intermediate appraisals (g)	
		Total	Apartments	Single-family houses										
	16=17+20 a 22	17	18	19	20	21	22	23	24	25	26=27+28	27	28	29
02	161 333	140 737	...	...	3 238	15 128	2 230	15 922	839	3 933	216 039	30 024	186 015	5 672
03	218 936	197 200	...	...	3 123	16 885	1 729	17 764	362	1 941	219 338	37 249	182 088	2 418
04	278 284	248 155	160 916	87 238	3 452	20 927	5 750	15 627	2 982	6 995	357 874	71 402	286 471	4 938
05	367 270	326 597	215 432	111 165	4 252	28 704	7 717	20 941	1 921	6 578	189 341	98 173	91 169	16 812
06	383 108	343 429	221 238	122 191	4 782	25 028	9 870	25 198	2 066	8 573	218 253	143 768	74 486	10 689
07	344 696	304 405	189 501	114 904	5 739	25 382	9 170	27 552	2 368	10 310	278 250	177 808	100 441	6 206
08	245 701	204 035	122 329	81 706	5 692	26 193	9 781	29 977	1 574	10 544	323 130	180 035	143 094	15 047
09	208 534	173 380	106 626	66 754	4 673	20 682	9 799	26 940	1 901	5 358	223 159	157 942	65 217	3 114
10	183 582	152 729	94 335	58 394	4 998	17 495	8 359	22 585	1 203	5 077	171 761	137 572	34 190	13 856
11	130 710	103 412	62 636	40 775	4 172	15 949	7 176	23 089	1 609	7 398	403 749	373 705	30 045	4 724
08 *IV*	54 733	42 094	24 970	17 123	1 691	8 238	2 711	7 113	617	723	79 303	49 506	29 797	13 066
09 *I*	56 577	47 049	29 147	17 902	1 067	5 491	2 971	6 400	407	1 262	64 631	44 793	19 838	2 433
II	56 788	47 087	28 677	18 410	1 100	5 875	2 726	7 133	803	872	54 970	37 242	17 728	289
III	44 484	37 746	23 020	14 727	1 001	3 916	1 821	6 528	399	628	45 701	31 567	14 134	109
IV	50 684	41 498	25 783	15 715	1 505	5 400	2 281	6 880	292	2 596	57 857	44 340	13 518	283
10 *I*	47 530	39 338	24 433	14 905	1 091	4 939	2 163	7 051	226	1 142	48 221	37 132	11 089	10 894
II	51 418	43 389	27 064	16 326	1 498	4 238	2 293	5 769	384	1 642	40 071	31 305	8 765	198
III	35 186	29 476	17 905	11 571	946	3 246	1 518	4 139	240	844	35 400	28 608	6 792	2 338
IV	49 447	40 525	24 933	15 592	1 464	5 071	2 387	5 626	353	1 450	48 069	40 526	7 543	426
11 *I*	36 405	28 954	17 417	11 537	984	4 453	2 014	4 988	552	2 866	87 156	81 987	5 169	267
II	34 227	27 869	16 933	10 936	897	3 754	1 706	5 530	270	1 144	121 360	105 263	16 096	209
III	27 255	21 101	12 690	8 411	964	3 656	1 535	6 584	343	1 684	87 294	82 547	4 747	2 932
IV	32 823	25 488	15 597	9 891	1 327	4 087	1 921	5 988	444	1 703	107 940	103 908	4 033	1 316
12 *I*	28 547	21 735	12 906	8 829	825	3 816	2 171	5 949	10 394	487	38 244	35 035	3 209	11 927

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.52 Breakdown of appraisals: usable area
Property appraisals

BE *hectares*

	Total	Land				Complete buildings (a)								
		Total	Urban land	Rural property	Non- buildable land (b)	Total	Residential use			Tertiary use			Industrial	Other
							Total	Primary residence	Secondary residence	Total	Offices	Commercial use		
	1=2+6+15+22	2=3 a 5	3	4	5	6=7+10+13+14	7=8+9	8	9	10=11+12	11	12	13	14
02	511 966	481 681	26 514	455 168	...	13 570	7 516	...	...	1 116	...	...	4 080	858
03	461 941	425 193	39 590	385 603	...	15 449	8 277	...	...	1 416	...	...	4 339	1 417
04	522 827	473 903	44 970	420 893	8 040	15 212	9 056	8 118	938	888	470	418	3 901	1 367
05	877 268	819 785	73 599	738 110	8 075	19 455	9 913	9 040	873	997	535	462	5 150	3 396
06	698 226	638 835	82 414	548 368	8 053	19 956	11 517	10 602	915	936	497	439	5 035	2 468
07	521 658	476 851	75 204	387 244	14 403	17 886	10 298	9 502	796	984	549	435	4 330	2 275
08	544 125	503 480	92 361	374 735	36 385	13 721	6 328	5 808	520	1 261	671	590	4 135	1 997
09	612 020	573 923	86 954	471 189	15 780	12 666	4 847	4 392	456	1 401	652	750	4 513	1 905
10	522 024	491 634	64 411	415 088	12 136	10 441	4 220	3 872	348	1 101	550	551	3 331	1 789
11	446 291	422 076	74 367	336 749	10 960	10 240	4 155	3 748	408	1 244	558	686	3 541	1 300
08 *IV*	159 905	148 367	34 678	104 043	9 646	4 022	1 692	1 522	170	469	250	219	1 257	604
09 *I*	170 089	161 392	23 917	134 445	3 030	3 549	1 375	1 251	123	438	186	252	1 288	448
II	150 439	140 052	22 946	109 006	8 101	3 504	1 247	1 111	136	409	156	253	1 276	573
III	163 179	153 616	19 739	131 598	2 279	2 587	1 032	931	101	267	121	147	807	481
IV	128 314	118 863	20 353	96 140	2 370	3 026	1 193	1 098	95	288	189	98	1 142	403
10 *I*	151 430	143 775	22 187	113 944	7 644	2 975	1 225	1 093	132	387	181	206	968	394
II	111 285	101 721	15 747	85 140	835	2 696	1 018	944	74	196	90	106	832	650
III	144 856	139 601	10 296	127 845	1 459	1 967	801	746	54	178	79	99	608	380
IV	114 453	106 538	16 182	88 159	2 198	2 804	1 176	1 089	88	340	201	139	923	364
11 *I*	123 646	117 083	16 004	94 568	6 511	2 718	1 072	961	111	294	117	178	833	519
II	114 863	108 991	19 374	86 810	2 806	2 479	1 022	928	94	246	110	136	897	313
III	86 525	80 891	15 929	64 173	788	2 282	896	792	104	314	143	170	882	191
IV	121 257	115 111	23 060	91 197	855	2 761	1 166	1 067	99	389	188	202	929	277
12 *I*	118 813	112 253	17 459	93 015	1 779	2 570	1 077	960	116	340	154	186	849	305

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.52 (Cont'd) Breakdown of appraisals: usable area
Property appraisals

BE *hectares*

	Properties							Economic activity (c)
	Total	Housing			Offices	Business premises	Other	
		Total	Apartments	Single-family houses				
	15=16+19 a 21	16=17+18	17	18	19	20	21	22
02	13 840	12 092	...	...	199	1 194	355	2 679
03	16 832	15 134	...	...	188	1 245	264	4 366
04	18 179	15 581	8 888	6 693	180	1 334	1 083	15 533
05	22 418	17 472	9 859	7 612	185	1 609	3 152	15 610
06	19 995	17 098	9 603	7 495	196	1 282	1 419	19 440
07	16 881	14 291	7 707	6 585	188	1 109	1 293	10 040
08	12 968	10 194	5 288	4 906	199	1 190	1 385	13 955
09	12 587	9 573	5 200	4 373	168	1 074	1 772	12 845
10	11 156	8 711	4 739	3 972	192	959	1 294	8 793
11	8 849	6 481	3 511	2 970	172	937	1 259	5 126
08 *IV*	3 081	2 249	1 151	1 098	62	373	397	4 436
09 *I*	3 166	2 436	1 318	1 118	38	280	412	1 983
II	3 351	2 546	1 364	1 182	40	301	464	3 531
III	2 780	2 207	1 171	1 035	36	215	322	4 197
IV	3 290	2 384	1 346	1 038	54	278	574	3 134
10 *I*	2 866	2 211	1 188	1 024	42	258	354	1 816
II	3 099	2 481	1 375	1 107	53	236	329	3 769
III	2 172	1 707	921	787	38	183	244	1 116
IV	3 019	2 311	1 256	1 055	59	282	367	2 093
11 *I*	2 384	1 764	941	823	40	261	319	1 461
II	2 305	1 759	954	806	39	223	284	1 089
III	1 854	1 338	725	614	40	208	267	1 499
IV	2 307	1 619	892	727	53	246	389	1 077
12 *I*	2 106	1 444	775	669	38	261	363	1 884

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.53 Breakdown of property appraisals: average value of m2 (a)

BE *EUR*

	Urban land	Rural property	Buildings								Properties					
			Total	Residential use			Tertiary use			Industrial	Total	Housing			Offices	Business premises
				Total	Primary residence	Secondary residence	Total	Offices	Commercial use			Total	Apartments	Single-family houses		
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
02	112	1	906	1 125	...	...	1 268	...	...	424	1 166	1 164	...	...	1 625	1 267
03	113	2	962	1 187	...	...	1 233	...	...	466	1 301	1 303	...	...	1 661	1 356
04	162	2	1 161	1 390	1 372	1 550	1 603	1 925	1 241	539	1 531	1 593	1 810	1 303	1 918	1 568
05	169	1	1 145	1 544	1 528	1 710	1 836	2 185	1 432	495	1 638	1 869	2 185	1 460	2 296	1 784
06	178	2	1 363	1 674	1 662	1 810	1 966	2 250	1 645	579	1 916	2 009	2 304	1 630	2 438	1 952
07	186	3	1 556	1 845	1 826	2 067	2 185	2 609	1 650	757	2 042	2 130	2 459	1 745	3 049	2 289
08	185	3	1 455	1 748	1 754	1 685	2 212	2 814	1 527	724	1 895	2 002	2 313	1 665	2 859	2 202
09	159	3	1 299	1 715	1 717	1 695	1 909	2 579	1 327	646	1 657	1 811	2 050	1 527	2 784	1 926
10	139	2	1 227	1 574	1 574	1 576	1 754	2 223	1 285	598	1 646	1 753	1 991	1 470	2 609	1 823
11	130	2	1 129	1 519	1 522	1 487	1 723	2 099	1 418	543	1 477	1 596	1 784	1 373	2 429	1 702
08 *IV*	163	4	1 370	1 642	1 674	1 361	2 143	2 794	1 399	675	1 777	1 872	2 170	1 560	2 711	2 210
09 *I*	180	3	1 396	1 858	1 851	1 920	1 703	2 350	1 225	673	1 787	1 931	2 211	1 601	2 819	1 962
II	157	3	1 283	1 782	1 797	1 663	1 819	2 598	1 340	631	1 694	1 849	2 102	1 558	2 732	1 952
III	137	2	1 218	1 489	1 500	1 394	1 905	2 643	1 299	654	1 600	1 711	1 965	1 423	2 804	1 823
IV	157	3	1 272	1 677	1 669	1 769	2 355	2 746	1 602	627	1 540	1 741	1 915	1 514	2 786	1 941
10 *I*	129	2	1 246	1 538	1 562	1 343	1 502	1 972	1 090	611	1 659	1 779	2 057	1 456	2 616	1 913
II	138	3	1 152	1 626	1 632	1 541	2 037	2 527	1 625	596	1 659	1 749	1 969	1 475	2 842	1 797
III	163	1	1 212	1 583	1 571	1 748	1 782	2 530	1 186	623	1 620	1 727	1 945	1 471	2 503	1 770
IV	139	2	1 290	1 562	1 538	1 847	1 861	2 192	1 384	569	1 638	1 754	1 985	1 478	2 464	1 798
11 *I*	149	2	1 125	1 556	1 547	1 633	1 673	1 937	1 501	591	1 527	1 641	1 851	1 402	2 467	1 707
II	124	2	1 054	1 443	1 463	1 242	1 678	2 252	1 214	504	1 485	1 584	1 776	1 358	2 328	1 685
III	116	2	1 139	1 522	1 510	1 612	1 707	1 914	1 532	538	1 470	1 576	1 751	1 370	2 388	1 758
IV	130	2	1 192	1 549	1 561	1 427	1 802	2 250	1 385	541	1 423	1 574	1 749	1 360	2 506	1 664
12 *I*	120	2	1 116	1 431	1 435	1 392	1 635	2 106	1 247	541	1 356	1 505	1 666	1 319	2 194	1 460

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.54 Breakdown of customers and appraisal purpose number of appraisals

BE *Number in thousands*

	By customer					By purpose of property appraisal				
	Total	Deposit institutions	Other financial institutions	Individuals	Other	Total	For mortgage	Required by credit institutions	Required by other financial institutions	Other
	1=2 a 5	2	3	4	5	6=7 a 10	7	8	9	10
02	1 191,5	1 013,1	40,6	74,0	63,9	1 179,6	1 099,2	4,4	1,6	74,3
03	1 399,3	1 240,9	42,5	49,2	66,6	1 389,0	1 309,0	3,4	1,6	75,0
04	1 618,0	1 409,2	57,1	61,5	90,2	1 610,8	1 525,6	3,0	1,4	80,8
05	1 803,8	1 554,7	73,5	74,7	100,8	1 798,1	1 703,2	13,4	2,1	79,4
06	1 786,1	1 534,9	65,7	82,2	103,3	1 779,0	1 696,9	1,8	3,1	77,3
07	1 518,9	1 297,3	55,3	78,7	87,7	1 510,8	1 417,5	2,0	6,3	85,0
08	1 104,6	914,2	52,1	49,7	88,7	1 093,0	948,8	8,1	23,8	112,3
09	1 062,9	861,2	61,3	38,5	101,9	1 043,8	830,8	12,7	40,5	159,8
10	976,8	796,3	41,3	36,8	102,4	964,1	741,3	8,5	23,7	190,6
11	774,0	581,6	42,8	34,5	115,1	760,0	482,3	22,1	26,0	229,7
08 *I*	623,7	523,4	29,3	28,5	42,5	617,4	553,3	1,6	12,6	49,9
II	481,0	390,8	22,8	21,2	46,2	475,6	395,5	6,5	11,2	62,4
09 *I*	574,6	462,4	40,3	19,2	52,7	563,1	448,4	6,6	27,7	80,3
II	488,3	398,8	21,1	19,3	49,2	480,7	382,3	6,1	12,8	79,5
10 *I*	520,1	425,9	21,5	20,6	52,1	512,8	402,8	3,9	13,4	92,7
II	456,7	370,4	19,7	16,2	50,3	451,3	338,5	4,6	10,3	97,9
11 *I*	412,2	308,9	22,9	20,9	59,5	404,5	262,1	9,9	13,5	119,0
II	361,8	272,6	19,9	13,7	55,6	355,5	220,2	12,2	12,5	110,6

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.55 Breakdown of customers and appraisal purpose: amount of appraisals

BE — *EUR millions*

	By customer					By purpose of property appraisal				
	Total	Deposit institutions	Other financial institutions	Individuals	Other	Total	For mortgage	Required by credit institutions	Required by other financial institutions	Other
	1=2 a 5	2	3	4	5	6=7 a 10	7	8	9	10
02	341 222	266 314	8 780	27 472	38 657	337 289	289 065	774	3 723	43 727
03	441 423	357 944	10 809	27 454	45 217	439 482	383 959	579	5 000	49 944
04	567 313	448 764	12 650	20 832	85 067	560 318	497 683	459	3 971	58 204
05	758 438	570 432	16 826	25 389	145 792	751 861	646 111	10 993	4 176	90 581
06	857 922	646 122	21 283	34 620	155 896	849 349	742 591	1 007	9 000	96 750
07	841 752	608 850	23 174	55 827	153 900	831 442	692 936	1 881	9 369	127 256
08	695 343	442 012	23 750	47 942	181 637	684 799	504 332	3 948	14 442	162 077
09	569 853	359 339	21 640	28 784	160 091	564 495	394 462	5 095	16 942	147 996
10	449 910	285 009	16 643	26 761	121 497	444 833	282 768	6 873	11 733	143 459
11	384 656	230 224	11 685	21 392	121 354	377 258	199 566	17 109	9 298	151 285
08 /	357 416	243 089	11 250	27 402	75 676	348 643	275 537	924	6 703	65 480
//	337 926	198 924	12 501	20 541	105 962	336 156	228 796	3 024	7 739	96 597
09 /	320 046	200 010	13 359	17 893	88 784	317 912	226 655	2 307	10 709	78 241
//	249 807	159 328	8 281	10 891	71 307	246 583	167 807	2 788	6 233	69 755
10 /	244 807	156 325	8 585	14 975	64 922	242 024	155 717	2 767	6 303	77 237
//	205 102	128 684	8 057	11 787	56 575	202 809	127 051	4 106	5 430	66 222
11 /	196 645	118 667	6 346	10 205	61 427	192 635	110 603	5 281	3 991	72 761
//	188 010	111 558	5 338	11 188	59 927	184 623	88 963	11 828	5 307	78 524

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Apprisal activity information

9.56 Geographic distribution of the property appraisals: number of appraisals and amount

BE — *EUR millions and number in thousands*

	Number of appraisals							Amount of appraisals						
	Total	Spain (a)	Abroad	For spanish municipalities				Total	Spain (b)	Abroad	For spanish municipalities			
				Madrid and Barcelona	> 500000 inhabitants	100000 to 500000 inhabitants	Rest				Madrid and Barcelona	> 500000 inhabitants	between 100000 to 500000 inhabitants	Rest
	1=2+3	2=4 a 7	3	4	5	6	7	8=9+10	9=11 a 14	10	11	12	13	14
02	1 179,6	1 176,2	3,4	-	-	-	-	337 289	336 680	608	-	-	-	-
03	1 389,0	1 387,3	1,8	-	-	-	-	439 482	438 693	789	-	-	-	-
04	1 610,8	1 609,0	1,8	149,8	97,2	386,4	975,6	560 318	559 276	1 042	77 070	28 101	125 841	328 264
05	1 798,1	1 796,6	1,5	147,1	125,3	423,41	100,8	751 861	750 347	1 514	97 723	46 599	161 650	444 374
06	1 779,0	1 777,7	1,4	141,7	118,4	412,91	104,6	849 349	846 413	2 936	97 569	54 828	180 784	513 231
07	1 510,8	1 509,4	1,4	121,6	98,6	360,4	928,9	831 442	822 293	9 149	106 305	51 743	185 019	479 226
08	1 093,0	1 091,5	1,5	92,7	52,9	250,4	695,5	684 799	676 480	8 319	115 413	38 539	151 020	371 508
09	1 043,8	1 042,5	1,3	95,3	54,3	247,1	645,9	564 495	558 201	6 294	83 890	36 736	130 857	306 718
10	964,1	963,1	1,0	90,7	51,5	236,0	584,9	444 833	439 813	5 020	72 016	25 602	102 333	239 862
11	760,0	759,2	0,8	65,2	36,8	180,7	476,4	377 258	372 446	4 812	52 894	21 587	84 305	213 660
08 /	617,4	616,8	0,7	52,9	30,8	141,3	391,8	348 643	345 239	3 404	56 539	18 216	74 778	195 706
//	475,6	474,8	0,8	39,8	22,1	109,2	303,7	336 156	331 241	4 915	58 874	20 323	76 242	175 802
09 /	563,1	562,3	0,8	53,2	28,7	133,2	347,2	317 912	316 046	1 866	47 846	21 688	74 076	172 436
//	480,7	480,2	0,5	42,1	25,6	113,8	298,7	246 583	242 155	4 428	36 044	15 048	56 781	134 282
10 /	512,8	512,3	0,5	48,9	26,9	124,7	311,9	242 024	239 060	2 963	38 862	12 984	56 965	130 249
//	451,3	450,8	0,5	41,9	24,6	111,3	273,0	202 809	200 753	2 056	33 154	12 618	45 368	109 612
11 /	404,5	404,0	0,5	35,7	19,5	99,8	249,0	192 635	190 079	2 556	23 785	11 443	45 659	109 191
//	355,5	355,2	0,3	29,5	17,3	81,0	227,4	184 623	182 367	2 256	29 109	10 144	38 646	104 469

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries:Appraisal companies
Appraisal activity information

9.57 Geographic breakdown of housing appraisals: number of appraisals and amount

BE

EUR millions and number in thousands

	Number of appraisals							Amount of appraisals						
	Total	Spain (a)	Abroad	For spanish municipalities				Total	Spain (b)	Abroad	For spanish municipalities			
				Madrid and Barcelona	> 500000 inhabitants	100000 to 500000 inhabitants	Rest				Madrid and Barcelona	> 500000 inhabitants	100000 to 500000 inhabitants	Rest
	1=2+3	2=4 a 7	3	4	5	6	7	8=9+10	9=11 a 14	10	11	12	13	14
08	772,0	771,1	0,9	66,3	39,5	175,0	490,3	204 035	203 521	514	25 439	10 269	45 064	122 748
09	715,1	714,5	0,6	67,1	39,8	169,4	438,1	173 380	173 016	365	23 769	9 258	40 366	99 622
10	666,3	665,9	0,4	66,7	37,8	164,3	397,2	152 729	152 426	303	22 100	8 258	36 695	85 373
11	490,0	489,8	0,2	44,3	25,0	119,3	301,1	103 412	103 162	250	14 156	5 036	24 232	59 737
08 /	452,0	451,6	0,4	38,7	23,9	102,5	286,6	121 140	120 997	143	14 936	6 300	26 630	73 130
//	320,0	319,5	0,5	27,6	15,6	72,6	203,7	82 895	82 525	370	10 504	3 969	18 434	49 618
09 /	380,9	380,6	0,3	36,0	20,8	90,0	233,9	94 136	94 042	93	13 041	4 879	21 809	54 314
//	334,2	333,9	0,2	31,2	19,0	79,5	204,3	79 245	78 973	271	10 728	4 380	18 558	45 308
10 /	355,0	354,8	0,2	35,6	19,9	86,5	212,8	82 727	82 470	257	12 086	4 442	19 688	46 254
//	311,3	311,1	0,2	31,1	17,8	77,7	184,4	70 002	69 956	46	10 014	3 816	17 007	39 119
11 /	266,0	265,9	0,1	24,8	13,7	66,8	160,6	56 823	56 592	231	7 844	2 787	13 604	32 357
//	224,0	223,9	0,1	19,5	11,3	52,5	140,6	46 589	46 570	19	6 312	2 249	10 628	27 381

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.58 Geographic breakdown of property appraisals by Regional (Autonomous) Government: number in thousands (a)

BE

Number in thousands

	Andalucía (b)	Aragón	Asturias	Baleares	Canarias	Cantabria	Castilla-La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Madrid	Murcia	Navarra	Pais Vasco	Valencia
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
02	198,8	26,4	20,5	36,1	48,9	15,8	38,5	49,0	243,2	17,9	42,2	6,4	175,2	38,4	14,0	48,7	156,1
03	249,8	29,9	23,3	40,2	61,2	17,6	50,0	55,9	279,3	20,7	49,3	8,8	199,4	48,8	15,9	53,5	183,8
04	301,5	35,7	27,2	45,1	74,7	19,1	59,4	65,3	312,2	24,4	59,6	9,0	212,8	58,7	19,7	58,7	225,6
05	345,5	39,9	30,5	50,8	85,3	21,6	71,0	70,4	350,3	26,9	66,1	10,3	220,7	66,7	19,9	58,9	261,8
06	339,0	41,5	30,7	51,3	89,5	20,1	77,2	70,5	335,1	27,8	65,9	11,0	214,3	67,1	21,8	54,1	260,8
07	294,4	35,7	28,4	43,8	76,8	17,0	72,4	65,1	253,9	24,5	61,2	9,4	182,3	57,6	18,8	49,7	218,4
08	209,9	26,7	20,1	30,4	51,9	12,8	52,0	50,7	170,9	19,4	47,7	7,7	140,1	42,4	16,8	40,6	151,5
09	194,3	26,0	17,5	28,2	44,9	12,5	45,7	47,5	156,8	18,5	46,3	8,3	149,6	41,7	17,3	40,0	147,4
10	178,6	24,1	17,5	26,4	42,3	12,2	44,7	48,1	148,8	18,1	47,0	7,0	131,5	35,1	13,6	40,8	127,4
11	142,7	19,4	11,4	22,3	34,7	8,4	36,4	35,3	117,9	12,9	32,7	5,2	100,3	28,2	11,5	33,3	106,5
08 /	116,6	15,1	11,6	17,5	28,3	7,3	30,0	28,0	99,0	11,1	26,2	4,1	80,5	22,8	9,7	23,4	85,5
//	93,3	11,6	8,6	12,9	23,6	5,5	22,0	22,7	71,9	8,2	21,5	3,6	59,6	19,6	7,1	17,2	66,0
09 /	104,4	13,9	9,2	15,5	24,1	6,5	24,5	25,3	84,3	10,1	23,6	4,0	84,0	22,2	10,2	20,7	79,8
//	89,9	12,1	8,3	12,7	20,8	6,0	21,2	22,3	72,4	8,4	22,7	4,2	65,6	19,5	7,2	19,3	67,6
10 /	93,3	13,0	9,3	14,3	20,8	6,6	23,8	25,2	79,8	9,6	24,1	3,7	71,3	18,4	8,6	22,8	67,7
//	85,3	11,1	8,1	12,1	21,5	5,6	20,9	22,9	69,1	8,5	22,9	3,3	60,2	16,7	5,0	18,0	59,7
11 /	76,4	10,5	6,2	12,4	17,1	4,5	19,6	18,2	62,8	7,3	16,5	2,8	54,0	15,2	6,5	18,0	56,0
//	66,3	9,0	5,2	9,9	17,6	3,9	16,8	17,1	55,2	5,6	16,2	2,4	46,3	13,0	5,0	15,3	50,5

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.59 Geographic breakdown of property appraisals by Regional (Autonomous) Government: amount (a)

BE — *EUR millions*

	Andalucía (b)	Aragón	Asturias	Baleares	Canarias	Canta-bria	Castilla La Mancha	Castilla y León	Cataluña	Extre-madura	Galicia	La Rioja	Madrid	Murcia	Navarra	Pais Vasco	Valencia
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
02	52 315	10 108	4 782	12 516	17 015	4 389	8 181	13 096	66 260	3 366	9 481	1 873	72 825	7 927	4 307	14 002	34 238
03	78 530	8 964	5 763	14 147	20 867	5 150	13 012	16 259	85 710	3 685	11 991	3 174	92 597	11 930	3 617	15 955	47 342
04	106 460	11 400	6 962	17 855	25 113	6 069	19 755	19 699	104 291	4 874	15 295	3 260	108 876	19 935	7 518	19 832	62 083
05	155 780	15 329	8 303	22 648	30 028	8 324	30 820	25 235	137 841	6 506	21 465	4 576	138 981	25 896	11 260	22 833	84 521
06	160 879	22 605	9 705	26 243	34 347	9 718	37 902	29 592	164 946	7 977	24 355	5 203	139 525	34 300	9 179	27 190	102 747
07	151 051	20 299	12 146	26 139	33 214	7 963	41 206	32 018	147 770	7 854	25 559	4 985	145 158	35 886	9 200	25 907	95 938
08	116 731	18 102	9 211	20 902	24 586	6 545	27 764	25 905	108 049	7 067	19 596	4 624	151 948	28 124	7 433	27 370	72 523
09	100 574	14 977	7 233	17 578	19 063	5 052	21 196	21 801	93 133	6 669	16 412	3 902	116 539	21 111	6 002	23 278	63 679
10	75 879	12 500	5 913	13 998	16 449	4 154	16 393	17 749	73 938	4 783	13 949	2 982	91 624	16 145	5 181	20 115	48 059
11	66 579	10 074	5 084	14 751	13 356	3 447	13 519	14 492	60 177	4 462	11 479	2 365	74 314	12 580	4 611	17 206	43 950
08 *I*	58 995	9 034	4 362	11 110	13 705	3 757	15 109	12 873	58 906	3 788	10 207	2 264	72 317	12 454	4 087	14 021	38 251
II	57 736	9 068	4 849	9 792	10 881	2 788	12 655	13 032	49 142	3 279	9 390	2 360	79 631	15 669	3 346	13 349	34 272
09 *I*	56 428	8 939	4 050	9 910	10 465	2 790	12 138	11 891	50 582	3 771	8 782	2 295	68 381	11 829	3 470	12 600	37 725
II	44 147	6 038	3 182	7 668	8 599	2 262	9 058	9 911	42 550	2 898	7 629	1 607	48 158	9 282	2 532	10 678	25 954
10 *I*	40 602	6 734	3 238	7 788	8 609	2 347	8 858	9 694	39 500	2 470	7 408	1 688	51 370	8 916	3 103	10 807	25 928
II	35 277	5 766	2 675	6 210	7 840	1 808	7 536	8 055	34 438	2 313	6 542	1 294	40 254	7 229	2 077	9 308	22 131
11 *I*	35 739	6 178	2 511	7 538	6 985	1 925	7 678	7 445	29 886	2 350	5 745	1 190	34 563	5 929	2 347	9 242	22 829
II	30 840	3 896	2 573	7 214	6 371	1 522	5 841	7 047	30 291	2 113	5 734	1 175	39 751	6 651	2 264	7 964	21 121

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.60 Geographic breakdown of housing appraisals by Regional (Autonomous) Government: number of appraisals (a)

BE — *Number in thousands*

	Andalucía (b)	Aragón	Asturias	Baleares	Canarias	Cantabria	Castilla-La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Madrid	Murcia	Navarra	Pais Vasco	Valencia
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
08	150,0	18,0	14,1	22,6	35,1	9,6	35,8	34,8	125,6	13,4	31,0	4,8	97,5	29,6	11,1	27,8	110,3
09	134,1	17,5	12,0	20,7	29,2	9,2	29,3	31,3	112,5	12,5	29,5	5,6	101,8	27,8	11,4	27,1	103,1
10	123,5	16,1	12,1	19,1	27,0	8,6	29,1	31,5	106,7	12,3	30,9	4,4	94,3	23,0	8,9	28,6	89,7
11	91,6	11,9	7,4	15,0	20,9	5,7	21,9	21,3	80,0	8,1	19,2	3,0	66,5	18,1	7,3	22,1	69,9
08 *I*	86,1	10,7	8,5	13,4	20,0	5,6	21,8	19,9	75,6	8,0	17,7	2,7	58,1	16,7	6,6	16,4	64,0
II	63,8	7,4	5,7	9,1	15,1	4,0	14,0	15,0	50,1	5,4	13,3	2,1	39,4	13,0	4,5	11,4	46,2
09 *I*	71,8	9,2	6,2	11,1	15,6	4,7	15,4	16,4	60,1	6,7	15,0	2,7	54,8	14,8	6,6	14,0	55,5
II	62,3	8,2	5,8	9,6	13,6	4,5	13,8	14,9	52,3	5,7	14,5	3,0	47,1	13,0	4,8	13,1	47,6
10 *I*	64,6	8,7	6,5	10,2	13,4	4,6	15,6	16,4	57,2	6,4	16,1	2,4	50,7	12,3	5,6	16,2	47,8
II	58,9	7,4	5,6	8,9	13,6	3,9	13,5	15,1	49,5	5,9	14,8	2,1	43,5	10,7	3,3	12,4	41,9
11 *I*	50,0	6,3	4,2	8,3	10,5	3,0	11,8	11,3	43,9	4,6	10,0	1,6	36,5	9,9	3,9	12,1	37,9
II	41,6	5,5	3,2	6,7	10,4	2,7	10,1	10,1	36,2	3,5	9,2	1,4	30,0	8,2	3,4	9,9	31,9

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.61 Geographic breakdown of housing appraisals by Regional(Autonomous) Government: amount (a)

BE — *EUR millions*

	Andalucía (b)	Aragón	Asturias	Baleares	Canarias	Cantabria	Castilla La Mancha	Castilla y León	Cataluña	Extre-madura	Galicia	La Rioja	Madrid	Murcia	Navarra	Pais Vasco	Valencia
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
08	34 969	4 162	2 944	9 035	7 511	2 420	7 324	6 934	41 852	2 203	6 158	1 090	34 700	6 052	2 688	9 360	24 119
09	29 295	3 713	2 312	7 551	5 815	2 040	5 433	6 352	33 496	1 906	5 486	1 263	32 080	5 193	2 372	8 616	20 093
10	25 138	3 150	2 266	6 635	4 919	1 877	5 278	5 742	29 678	1 787	5 404	800	28 726	4 098	1 860	8 486	16 585
11	17 254	2 013	1 340	5 181	3 546	1 329	3 466	3 649	19 974	1 127	3 341	479	18 414	2 891	1 433	6 313	11 413
08 /	20 716	2 532	1 726	5 290	4 409	1 401	4 539	3 984	25 414	1 258	3 563	612	20 679	3 446	1 613	5 450	14 365
//	14 254	1 630	1 218	3 746	3 102	1 018	2 785	2 951	16 438	945	2 595	478	14 021	2 606	1 075	3 910	9 754
09 /	16 081	2 028	1 225	4 157	3 218	1 086	2 908	3 246	18 280	1 031	2 858	542	17 562	2 808	1 336	4 637	11 040
//	13 214	1 685	1 087	3 393	2 596	954	2 525	3 106	15 217	875	2 628	721	14 518	2 384	1 036	3 980	9 054
10 /	13 449	1 686	1 233	3 563	2 474	1 029	2 767	3 216	16 136	928	2 857	446	15 530	2 187	1 115	4 804	9 049
//	11 689	1 464	1 033	3 072	2 445	848	2 510	2 526	13 542	858	2 547	353	13 196	1 910	745	3 682	7 536
11 /	9 457	1 076	742	2 896	1 872	712	1 907	1 985	11 070	657	1 769	275	10 130	1 598	765	3 481	6 200
//	7 797	937	598	2 285	1 674	617	1 559	1 665	8 903	469	1 572	204	8 284	1 293	668	2 832	5 212

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Account information

9.62 Balance sheet and supplementary information

BE — *EUR thousands and number in units*

	Total assets= liabilities	Assets						Liabilities			No. of institu-tions (a)	No. of employees on staff	No. of appraisals		No of offices
		Fixed assets	Current assets				Other items	Net Worth	Creditors	Other items					
			Total	Debtors		Short term financial investment and cash								of which: related compa-nies	
					of which: from sales and rendered services										
	1=2+3+7 =8 a 10	2	3=4+6	4	5	6	7	8	9	10	11	12	13	14	15
02	133 269	43 312	88 822	32 138	25 083	56 685	1 131	76 616	59 042	-2 391	65	1 220	8 070	501	276
03	172 143	48 624	116 316	36 508	28 805	79 809	7 203	92 977	74 648	4 525	67	1 393	8 627	554	286
04	207 057	55 825	137 990	41 733	33 063	96 255	13 240	106 624	97 806	2 632	61	1 817	9 389	523	306
05	251 961	64 700	175 861	46 168	39 752	129 699	11 393	132 936	115 246	3 785	58	1 786	9 958	526	293
06	276 778	76 186	189 120	54 454	45 665	134 672	11 472	145 836	128 211	2 728	56	2 016	9 888	555	334
07	254 126	85 138	158 387	47 640	38 777	110 746	10 605	147 295	104 939	1 891	57	2 071	9 737	562	350
08	233 554	70 302	154 703	47 778	40 207	106 928	8 548	139 604	91 391	2 562	56	1 809	8 917	552	318
09	224 867	70 248	147 815	43 683	37 717	104 134	6 805	138 589	82 965	3 310	54	1 760	8 407	550	298
10	187 232	65 776	116 838	39 438	36 465	77 405	4 617	98 960	82 452	5 822	55	1 660	8 162	527	288
11	172 686	68 827	99 752	38 655	35 075	61 104	4 105	100 838	67 521	4 324	55	1 577	7 767	502	276

See notes at the end of the chapter

BE

EUR thousand

	Profit and loss account										Memorandum item: breakdown by purpose of property appraisal income		
	Ordinary income		Ordinary expenses		Operating profit	Financial income	Finan-cial expen-ses	Gains or losses on financial transac-tions (a)	Profit(Loss)		Mortgage loans	For credit institutions, insurance corporations, pension funds and investment institutions	Other
		of which: property appraisals services rendered		of which: independent proffesional services					Before tax	After tax			
	1	2=11+12+13	3	4	5=1-3	6	7	8	9	10	11	12	13
02	289 812	268 972	259 506	173 383	30 306	1 717	750	967	31 267	31 267	246 982	2 387	19 862
03	352 382	342 586	322 571	214 268	29 811	1 525	638	887	30 831	30 707	311 219	2 447	28 931
04	433 682	412 001	373 565	265 163	60 117	2 463	668	1 795	61 904	41 015	374 064	1 508	36 430
05	533 668	510 136	451 906	325 204	81 762	2 099	789	1 310	83 069	57 511	477 154	2 479	32 630
06	596 249	570 171	506 844	365 157	89 405	3 476	1 062	2 414	91 822	61 673	528 445	2 627	39 094
07	549 981	519 926	478 991	329 387	70 990	5 434	1 496	3 938	74 924	51 245	473 772	3 750	42 395
08	429 386	394 111	394 442	247 369	34 944	6 230	1 809	4 421	39 378	27 269	331 588	5 298	57 352
09	378 940	346 736	345 248	209 729	33 692	2 575	1 589	986	34 676	24 546	276 918	7 589	62 221
10	322 580	292 894	300 600	174 459	21 981	2 616	1 407	971	22 956	16 056	221 863	4 698	66 332
11	262 308	240 813	245 199	136 547	17 114	2 321	1 315	814	17 933	12 316	158 336	9 373	73 105

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 9

Overview

These tables, which are only available in the electronic edition of the Boletín Estadístico, contain information of the activity and financial statements of appraisal companies. The scope of this information is limited to the data compiled by the Banco de España in accordance with CBE 3/1998 of 27 January 1998 (amended by CBE 5/2003).

The tables contain information, broken down by appraised assets, on the number of appraisals (Table 9.50), on the amount of appraisals (Table 9.51) and on the appraised usable area of properties (Table 9.52). This information has been used to obtain the series on average value of appraised square metre (Table 9.53), which should not be interpreted as a reference price per unit of area, given the heterogeneity of the appraised properties included in the various aggregates. Nor can it be considered an accurate indicator of price behaviour, since it is not based on a homogeneous sample over time of appraised properties. Tables 9.54 and 9.55 give the number and amount of appraisals by type of customer and purpose of appraisal and Tables 9.56 to 9.61 contain a geographical breakdown. Finally, information is provided on the balance sheets (Table 9.62) and profit and loss accounts of appraisal companies (Table 9.63).

Notes on Tables 9.50 to 9.63

Tables 9.50, 9.51 and 9.52
a. Buildings are classified according to their main use, based on the area devoted to each use. Since 1998 buildings under construction are included only at the value of the finished building. Intermediate appraisals are included only under the related heading in memorandum items.
b. Non-buildable land, excluding that relating to an economic activity permitted under current legislation and that included in rural property. See Note (c).
c. Refers to any building or part thereof relating to an economic activity or business operation: hotels, residences, hospitals, industrial facilities, transport centres, community facilities, etc.
d. Including urban development works, etc. Until 2003 includes non-buildable land.
e. Intangible assets, companies, machinery, fixtures, other physical assets, goodwill, options and other assets.
f. Includes those less than two years old, except when they must appear as new appraisals because of a significant change in the appraised asset. Until 1997, inclusive, this heading included intermediate appraisals.
g. Intermediate appraisals must include the net increments in value of the certificates issued after the initial appraisal or during the construction or rehabilitation of a building.
h. Irrespective of whether the various buildings or parts thereof are included under the relevant headings.

Table 9.53
a. The property items whose average values are of most significance or interest have been selected. The full information available for calculating the average values is given in Tables 9.51 and 9.52.

Table 9.56
a. The detail by Regional (Autonomous) Government is given in Table 9.58.
b. The detail by Regional (Autonomous) Government is given in Table 9.59.

Table 9.57
a. The detail by Regional (Autonomous) Government is given in Table 9.60.
b. The detail by Regional (Autonomous) Government is given in Table 9.61.

Table 9.58
a. The total is given in column 2 of Table 9.56.
b. Includes Ceuta and Melilla.

Table 9.59
a. The total is given in column 9 of Table 9.56.
b. Includes Ceuta and Melilla.

Table 9.60
a. The total is given in column 2 of Table 9.57.
b. Includes Ceuta and Melilla.

Table 9.61
a. The total is given in column 9 of Table 9.57.
b. Includes Ceuta and Melilla.

Table 9.62
a. Number of institutions sending information on their activity and financial statements.

Table 9.63
a. Gains or losses on financial transactions include, in addition to financial revenue and expenses, the following income statement captions: Change in fair value of financial instruments, Exchange differences and Impairment and gains (losses) on disposal of financial instruments.

CHAPTER 10 INSURANCE CORPORATIONS AND PENSION FUNDS

10.A Reconciliation between the financial balancesheet of the FASE and the accounting balance sheet. Assets

End-2009 data — *EUR millions*

	Financial investment			Loans	Treasury	Other assets	SUB-TOTAL	FASE's ADJUSTMENTS			TOTAL FASE
	Fixed income	Equities	Other financial investm.					Total	Hierarchy adjust.	Valuation	
	1	2	3	4	5	6	7= 1 a 6	8=9+10	9	10	11=7+8
TOTAL ASSETS ACCOUNTING BALANCE SHEET (=I+II)	**202 642**	**35 913**	**58 948**	**9 938**	**32 559**	**16 608**	**356 608**				
II. OUTSTANDING FINANCIAL ASSETS included in FASE	**202 645**	**35 911**	**58 948**	**9 938**	**32 558**	**6 779**	**346 779**	**2 019**	**-8 082**	**10 101**	**348 798**
AF.2. CURRENCY AND DEPOSITS	**9 531**		**27 177**		**31 905**		**68 614**	**-3 482**	**-3 482**		**65 132**
By instruments											
Currency					15		15				15
Transferable deposits					10 873		10 873	1 080	1 080		11 953
Other deposits	9 531		27 177	-	21 017		57 725	-4 562	-4 562		53 164
By counterpart sectors											
Financial institutions	*4 203*		*18 004*		*31 890*		*54 097*	*-949*	*-949*		*53 148*
Monetary financial institutions	*4 203*		*18 004*	-	*31 890*		*54 097*	*-949*	*-949*		*53 148*
Non-monetary financial institutions											
Rest of the world	*5 328*		*9 173*		*15*		*14 517*	*-2 533*	*-2 533*		*11 983*
AF.3. SECURITIES OTHER THAN SHARES	**193 114**				**653**		**193 767**	**5 475**		**5 475**	**199 242**
By instruments											
Short-term securities	4 390				228		4 618	79		79	4 697
Long-term securities	188 724		-		425		189 149	5 397		5 397	194 546
By counterpart sectors											
Non-financial corporations	*2 081*		-		-		*2 081*	*77*		*77*	*2 158*
Financial institutions	*38 255*						*38 255*	*701*		*701*	*38 955*
Monetary financial institutions	*24 649*		-				*24 649*	*586*		*586*	*25 235*
Non-monetary financial institutions	*13 606*						*13 606*	*115*		*115*	*13 721*
General government	*42 722*				*653*		*43 375*	*1 600*		*1 600*	*44 975*
Rest of the world	*110 056*		-				*110 056*	*3 097*		*3 097*	*113 153*
AF.4. LOANS			**2 343**	**1 598**			**3 942**	**745**	**745**		**4 687**
By instruments											
Short-term loans			649	1 390			2 039	95	95		2 134
Long-term loans			1 694	208			1 902	650	650		2 552
By counterpart sectors											
Non-financial corporations			*378*	*260*			*638*	*650*	*650*		*1 288*
Financial institutions			*573*	*411*			*984*	*95*	*95*		*1 079*
Monetary financial institutions											
Non-monetary financial institutions			*573*	*411*			*984*	*95*	*95*		*1 079*
Households and non-profit institutions			*1 392*				*1 392*				*1 392*
Rest of the world				*927*			*927*				*927*

10.A Reconciliation between the financial balance sheet of the FASE and the accounting balance sheet. Assets (Cont.)

End-2009 data — *EUR millions*

	Financial investment			Loans	Treasury	Other assets	SUB-TOTAL	FASE's ADJUSTMENTS			TOTAL FASE
	Fixed income	Equities	Other financial investm.					Total	Hierarchy adjust.	Valuation	
	1	2	3	4	5	6	7= 1 a 6	8=9+10	9	10	11=7+8
I OUTSTANDING FINANCIAL ASSETS included in FASE (continuation)											
AF.5 SHARES AND OTHER EQUITY		**35 911**	**5 890**				**41 801**	**4 625**		**4 625**	**46 426**
By instruments											
Quoted shares		22 074	2 812				24 886	3 403		3 403	28 289
Unquoted shares		5 682	724				6 405	569		569	6 974
Other equity		283	36				319	28		28	348
Mutual funds shares		7 184	2 230				9 413	556		556	9 970
Shares issued by investment companies		689	88				777	69		69	846
By counterpart sectors											
Non-financial corporations		*5 954*					*5 954*	*452*		*452*	*6 406*
Financial institutions		*13 539*	*2 230*				*15 768*	*3 943*		*3 943*	*19 711*
Monetary financial institutions		*9 739*	*590*				*10 329*	*-6 805*		*-6 805*	*3 524*
Non-monetary financial institutions		*3 800*	*1 640*				*5 439*	*10 747*		*10 747*	*16 187*
Rest of the world		*16 418*	*3 660*				*20 079*	*231*		*231*	*20 309*
AF.6 INSURANCE TECHNICAL RESERVES			**16 614**				**16 614**				**16 614**
By instruments											
Prepay of premiums & reserves for outs. claims			16 614				16 614				16 614
By counterpart sectors											
Financial institutions			*10 770*				*10 770*				*10 770*
Monetary financial institutions											
Non-monetary financial institutions			*10 770*				*10 770*				*10 770*
Rest of the world			*5 845*				*5 845*				*5 845*
AF.7 OTHER ACCOUNTS RECEIVABLE			**6 924**	**8 340**		**6 779**	**22 042**	**-5 345**	**-5 345**		**16 697**
AF.71 Trade credit											
AF.79 Other accounts receivable excluding trade credits			6 924	8 340	-	6 779	22 042	-5 345	-5 345		16 697
II. ASSETS not included in FASE						**9 830**	**9 830**				
Fixed assets						9 830	9 830				

10.B Reconciliation between the financial balance sheet of the FASE and the accounting balance sheet. Liabilities

End-2009 data — *EUR millions*

	Technical provisions/ Own funds				Debt	Capital and reserves	Other liabilities	SUB-TOTAL	FASE's ADJUSTMENTS			TOTAL FASE
	Private insurance corporations	Non profit insurance entit.	Insurance Compensa. Consor.	Pensions funds					Total	Hierarchy adjustments	Valuation	
	1	2	3	4	5	6	7	8= 1 A 7	9=10+11	10	11	12=8+9
LIABILITIES ACCOUNTING BALANCE SHEET (=I+II)	**179 659**	**28 006**	**6 142**	**85 946**	**21 847**	**31 412**	**3 595**	**356 608**				
II. OUTSTANDING LIABILITIES included in FASE .	**179 661**	**28 006**	**6 142**	**85 946**	**21 847**	**31 412**	**3 595**	**356 610**	**-8 525**	**-8 525**		**348 085**
AF.2 CURRENCY AND DEPOSITS												
By instruments												
Transferable deposits												
Other deposits												
By counterpart sectors												
Financial institutions												
Monetary financial institutions												
Non-monetary financial institutions												
Rest of the world												
AF.3 SECURITIES OTHER THAN SHARES									**311**	**311**		**311**
By instruments												
Long term securities									311	311		311
By counterpart sectors												
Non-financial corporations									*311*	*311*		*311*
Financial institutions												
Monetary financial institutions												
Non-monetary financial institutions												
AF.4 LOANS					**11 576**			**11 576**	**-608**	**-608**		**10 969**
By instruments												
Short term loans					9 651			9 651	-507	-507		9 144
Long term loans					1 926			1 926	-101	-101		1 824
By counterpart sectors												
Non-financial corporations												
Financial institutions					*10 123*			*10 123*	*-608*	*-608*		*9 515*
Monetary financial institutions					*9 138*			*9 138*	*-608*	*-608*		*8 531*
Non-monetary financial institutions					*984*			*984*				*984*
Households and non-profit institutions												
Rest of the world					*1 454*			*1 454*				*1 454*

10.B Reconciliation between the financial balance sheet of the FASE and the accounting balance sheet. Liabilities (Cont.)

End-2009 data — *EUR millions*

	Technical provisions/ Own funds				Debt	Capital and reserves	Other liabilities	SUB-TOTAL	FASE's ADJUSTMENTS			TOTAL FASE
	Private insurance corporations	Non profit insurance entit.	Insurance Compensa. Consor.	Pensions funds					Total	Hierarchy adjustments	Valuation	
	1	2	3	4	5	6	7	8= 1 A 7	9=10+11	10	11	12=8+9
OUTSTANDING LIABILITIES included in FASE (continuation)												
AF. 5 SHARES AND OTHERS EQUITY						**31 412**		**31 412**				**31 412**
By instruments												
Quoted shares						...		...	...		...	
Unquoted shares						...		...	...		...	31 412
By counterpart sectors												
Non-financial corporations						...		...	...		...	*5 825*
Financial institutions						...		...	...		...	*17 044*
Monetary financial institutions						...		...	...		...	*2 904*
Non-monetary financial institutions						...		...	...		...	*14 140*
Households and non-profit institutions						...		...	...		...	*1 458*
Rest of the world						...		...	...		...	*7 085*
AF.6 INSURANCE TECHNICAL RESERVES (1)	**179 661**	**28 006**	**6 142**	**85 946**				**299 756**	**-2**	**-2**		**299 754**
By instruments												
Life insurance reserves	129 834							129 834				129 834
Pension fund reserves held by	59	15 866		85 312				101 237				101 237
Prepay of premiums & reserves for outs. claims	49 769	12 141	6 142	634				68 686	-2	-2		68 684
By counterpart sectors												
Non-financial corporations	*22 277*		*3 693*					*25 969*				*25 969*
Financial institutions	*10 136*			*634*				*10 770*				*10 770*
Monetary financial institutions												
Non-monetary financial institutions	*10 136*			*634*				*10 770*				*10 770*
Households and non-profit institutions	*144 671*	*28 006*	*2 449*	*85 312*				*260 439*	*-2*	*-2*		*260 437*
Rest of the world	*2 578*							*2 578*				*2 578*
AF.7 OTHER ACCOUNTS RECEIVABLE					**10 270**		**3 595**	**13 866**	**-8 226**	**-8 226**		**5 640**
Trade credit												
Other accounts payable excluding trade credits					10 270		3 595	13 866	-8 226	-8 226		5 640
Memorandum item												
FASE's financial assets minus liabilities								**-9 831**	**10 543**	**442**	**10 101**	**713**

(1) The hierarchisation adjustments will be zero in the next update of FASE

10. INSURANCE CORPORATIONS AND PENSION FUNDS

10.1 Balance sheet and technical provisions. Detailed by agents making up the sector

DGSFP and Regional Governments — *EUR millions*

	Total balance sheet	Technical provisions	Private insurance corporations	Technical provisions	Non-profit insurance entities: Total	Non-profit insurance entities: Techni. provis.	Non-profit insurance entities: DGSFP supervision (1)	Non-profit insurance entities: Reg.Gvt. supervision	Insurance Compensation Consortium	Techni. provisions	External pension funds Law 8/1987	Own funds
	1=3+5+9+11	2=4+6+10+12	3	4	5=7+8	6	7	8	9	10	11	12
95	76 352	64 659	53 009	42 931	8 427	7 102	3 982	4 444	1 715	1 502	13 200	13 124
96	90 933	77 206	61 568	49 898	9 699	8 075	4 535	5 164	2 135	1 840	17 531	17 393
97	107 038	91 469	71 440	58 484	11 214	9 280	5 059	6 154	2 261	1 812	22 124	21 894
98	125 314	106 417	82 761	66 096	12 587	10 930	5 227	7 361	2 477	2 038	27 489	27 353
99	148 391	127 204	98 937	80 654	14 323	12 375	5 437	8 886	2 870	2 349	32 261	31 825
00	172 602	150 489	114 893	95 597	15 378	13 460	6 081	9 297	3 352	2 811	38 979	38 621
01	191 605	170 795	127 308	108 741	16 040	14 752	5 856	10 184	3 651	3 047	44 606	44 255
02	215 809	191 207	145 013	122 901	17 080	15 769	6 191	10 889	4 106	3 270	49 610	49 267
03	238 746	209 022	158 196	131 409	18 940	17 460	6 710	12 230	4 612	3 664	56 997	56 490
04	261 641	227 399	171 893	140 687	20 767	19 346	7 113	13 654	5 193	4 135	63 787	63 231
05	290 756	251 544	186 842	152 321	23 431	20 935	8 126	15 305	5 797	4 620	74 687	73 668
06	316 768	273 439	201 416	162 526	26 238	23 793	9 075	17 163	6 453	5 133	82 660	81 988
07	332 062	286 507	208 403	167 542	28 489	25 889	9 740	18 749	7 147	5 662	88 022	87 413
08	335 523	283 951	219 078	172 251	28 660	26 551	10 306	18 354	8 032	5 831	79 753	79 318
09	356 608	299 754	230 672	179 659	31 000	28 006	11 149	19 851	8 617	6 142	86 319	85 946
10	...	...	230 487	177 936	...	...	...	...	8 728	6 449	87 034	86 389

(1) Nationwide institutions and those whose supervision has not been transferred to the Regional Governments.

10. INSURANCE CORPORATIONS AND PENSION FUNDS

10.2 Breakdown of assets and of liabilities

DGSFP and Regional Governments — *EUR millions*

	Total Assets= Liabilities	Assets: Financial investment: Fixed income	Assets: Financial investment: Equities	Assets: Financial investment: Other financ. invest.	Assets: Loans	Assets: Treasury	Assets: Other assets	Liabilities: Technical provisions/ Own funds: Total	Liabilities: Technical provisions/ Own funds: Private insuran. corpora.	Liabilities: Technical provisions/ Own funds: Non-profit insur.	Liabilities: Technical provisions/ Own funds: Insurance Compensa. Consortium	Liabilities: Technical provisions/ Own funds: Pensions funds	Liabilities: Sundry debt	Liabilities: Capital and reserves	Liabilities: Other liabilities
	1=2a7=8+13a15	2	3	4	5	6	7	8=9+10+11+12	9	10	11	12	13	14	15
95	76 352	36 564	3 960	18 214	5 613	5 171	6 830	64 659	42 931	7 102	1 502	13 124	4 151	7 430	112
96	90 933	41 525	5 050	24 500	5 628	6 821	7 409	77 206	49 898	8 075	1 840	17 393	4 388	9 188	150
97	107 038	46 613	7 944	31 499	5 677	7 260	8 046	91 469	58 484	9 280	1 812	21 894	5 064	10 067	438
98	125 314	58 921	10 203	30 840	6 629	10 039	8 682	106 417	66 096	10 930	2 038	27 353	7 368	10 919	610
99	148 391	71 087	13 598	35 103	7 246	11 463	9 896	127 204	80 654	12 375	2 349	31 825	7 737	12 222	1 228
00	172 602	79 961	18 271	44 282	8 718	11 635	9 736	150 489	95 597	13 460	2 811	38 621	7 767	13 267	1 079
01	191 605	95 975	19 120	43 980	10 128	12 341	10 061	170 795	108 741	14 752	3 047	44 255	5 971	13 371	1 467
02	215 809	108 114	19 259	48 044	13 578	15 779	11 035	191 207	122 901	15 769	3 270	49 267	7 857	14 979	1 766
03	238 746	118 287	21 767	55 051	12 583	18 886	12 172	209 022	131 409	17 460	3 664	56 490	10 188	17 406	2 129
04	261 641	134 614	25 405	58 767	10 928	19 141	12 785	227 399	140 687	19 346	4 135	63 231	12 362	19 925	1 955
05	290 756	148 270	30 809	66 411	11 753	20 393	13 119	251 544	152 321	20 935	4 620	73 668	14 380	23 134	1 698
06	316 768	161 291	34 630	70 247	11 421	24 698	14 479	273 439	162 526	23 793	5 133	81 988	15 282	25 741	2 305
07	332 062	171 142	36 237	70 959	11 551	27 080	15 093	286 507	167 542	25 889	5 662	87 413	16 462	26 580	2 514
08	335 523	183 104	32 972	56 565	11 170	36 032	15 680	283 951	172 251	26 551	5 831	79 318	20 869	27 818	2 886
09	356 608	202 642	35 913	58 948	9 938	32 559	16 608	299 754	179 659	28 006	6 142	85 946	21 847	31 412	3 595
10	...	...	...	...	...	...	...	...	177 936	...	6 449	86 389	...	...	...

10.3 PRIVATE INSURANCE CORPORATIONS (1)
Breakdown of assets and of liabilities

DGSFP — *EUR millions*

	Total Assets= Liabilities	Assets						Liabilities					
		Financial investment			Loans	Treasury	Other assets	Technical provisions			Sundry debt	Capital and reserves	Other liabilities
		Fixed income	Equities	Other financ. invest.				Total	Life insurance	Other			
	1=2a7=8+11a13	2	3	4	5	6	7	8=9+10	9	10	11	12	13
07	208 403	111 072	11 420	56 240	9 349	7 451	12 871	167 542	126 580	40 961	14 590	23 881	2 390
08	219 078	119 609	13 577	47 097	9 157	16 342	13 295	172 251	130 065	42 186	18 464	25 563	2 799
09	230 672	130 117	16 495	44 328	8 653	17 052	14 027	179 659	138 585	41 074	19 504	28 033	3 476
10	230 487	129 143	18 416	48 123	9 068	11 548	14 191	177 936	138 067	39 869	21 883	27 830	2 838
11	...	...	...	...	...	...	...	...	...	...	...	...	...
08 *Q3*	216 529	122 500	11 873	50 565	11 369	7 196	13 026	169 912	128 758	41 154	19 360	24 520	2 737
Q4	214 696	117 216	13 305	46 155	8 974	16 015	13 029	168 806	127 464	41 343	18 095	25 052	2 743
09 *Q1*	219 072	117 931	12 474	48 533	13 111	14 265	12 757	172 817	130 288	42 529	16 904	24 423	4 927
Q2	220 377	121 213	13 660	47 302	12 316	12 637	13 249	174 484	132 840	41 644	17 966	24 835	3 093
Q3	226 616	128 189	15 060	46 188	10 134	13 491	13 555	177 412	137 634	39 778	18 752	27 024	3 428
Q4	226 111	128 144	15 848	43 058	8 483	16 932	13 645	176 517	138 237	38 281	19 100	27 221	3 272
10 *Q1*	231 447	130 977	15 985	42 809	11 117	17 608	12 951	180 612	141 234	39 378	20 562	27 328	2 946
Q2	227 336	127 739	16 773	45 494	11 107	13 112	13 112	177 238	138 513	38 726	20 663	26 372	3 064
Q3	231 374	132 384	18 070	44 929	9 460	13 661	12 870	179 251	141 699	37 551	21 294	28 140	2 690
Q4	226 231	127 301	18 047	46 751	8 925	11 415	13 792	174 733	137 925	36 809	21 770	26 995	2 732
11 *Q1*	230 135	130 061	18 659	39 368	11 933	16 489	13 625	178 485	139 304	39 181	22 034	27 506	2 109
Q2	233 919	131 876	18 358	46 913	11 148	11 995	13 629	178 731	140 331	38 400	25 746	27 274	2 169
Q3	235 178	134 118	18 520	46 249	9 795	12 964	13 533	179 110	141 825	37 285	26 133	27 681	2 255
Q4	238 380	135 155	18 848	50 519	9 181	10 894	13 784	179 517	143 327	36 190	28 196	28 332	2 335
12 *Q1*	246 289	138 867	19 247	47 723	11 921	14 743	13 788	185 019	146 005	39 014	30 001	28 912	2 357

(1) Annual information relating to all insurance corporations and quarterly information to a sample (see methodological note).

10.4 NON-PROFIT INSURANCE ENTITIES
Breakdown of assets and of liabilities

DGSFP, Regional Government, CEM and BE estimations — *EUR millions*

	Total Assets= Liabilities	Assets						Liabilities					
		Financial investment			Loans	Treasury	Other assets	Technical provisions			Sundry debt	Capital and reserves	Other liabilities
		Fixed income	Equities	Other financ. invest.				Total	Life insurance	Other			
	1=2a7=8+11a13	2	3	4	5	6	7	8=9+10	9	10	11	12	13
94	7 657	3 193	769	1 841	316	500	1 038	6 165	5 311	854	1 094	375	24
95	8 427	4 064	690	1 723	387	539	1 023	7 102	6 075	1 027	1 019	295	11
96	9 699	4 976	814	1 682	528	479	1 219	8 075	6 585	1 490	1 036	576	12
97	11 214	5 555	1 182	2 038	537	570	1 331	9 280	7 199	2 081	1 011	742	181
98	12 587	6 998	951	1 694	1 387	205	1 353	10 930	8 085	2 845	391	851	415
99	14 323	7 801	1 132	2 500	1 164	274	1 453	12 375	8 924	3 451	300	850	798
00	15 378	8 792	1 384	2 925	1 104	231	942	13 460	9 644	3 817	880	697	340
01	16 040	9 674	1 566	2 511	1 058	240	992	14 752	10 565	4 188	278	699	311
02	17 080	11 083	1 530	2 270	999	285	913	15 769	11 109	4 660	363	694	253
03	18 940	12 092	1 765	2 818	918	299	1 048	17 460	11 836	5 625	364	894	222
04	20 767	13 721	1 751	2 988	681	358	1 267	19 346	12 795	6 551	424	962	35
05	23 431	14 196	2 945	3 631	842	362	1 454	20 935	12 599	8 336	943	1 391	162
06	26 238	16 226	3 230	3 852	767	558	1 604	23 793	15 435	8 358	1 125	1 178	143
07	28 489	17 673	3 557	4 099	823	596	1 741	25 889	15 622	10 268	1 239	1 247	114
08	28 660	17 083	3 269	2 148	444	3 897	1 818	26 551	15 144	11 407	1 189	836	85
09	31 000	18 804	4 053	1 992	423	3 761	1 968	28 006	15 866	12 141	1 194	1 680	119

10.5 INSURANCE COMPENSATION CONSORTIUM
Breakdown of assets and of liabilities

Insurance Compensation Consortium — *EUR millions*

	Total Assets= Liabilities	Assets						Liabilities			
		Financial investment			Loans	Treasury	Other assets	Technical provisions	Sundry debt	Capital and reserves	Other liabilities
		Fixed income	Equities	Other financial investment							
	1=2a7=8a11	2	3	4	5	6	7	8	9	10	11
96	2 135	1 440	58	17	106	359	156	1 840	6	290	0
97	2 261	1 769	91	48	72	143	137	1 812	110	338	-
98	2 477	1 933	139	48	18	181	159	2 038	29	410	-
99	2 870	2 238	169	90	49	173	151	2 349	40	481	-
00	3 352	2 507	230	125	105	233	151	2 811	9	533	-
01	3 651	2 770	263	124	73	266	155	3 047	6	597	-
02	4 106	3 241	373	21	130	118	223	3 270	31	805	-
03	4 612	3 686	376	98	119	103	230	3 664	41	908	-
04	5 193	4 042	495	173	113	108	261	4 135	44	1 014	-
05	5 797	4 503	537	232	99	111	314	4 620	30	1 147	-
06	6 453	5 000	595	242	78	193	345	5 133	25	1 295	-
07	7 147	5 646	782	138	91	122	368	5 662	36	1 449	-
08	8 032	6 406	894	83	118	147	384	5 831	783	1 418	0
09	8 617	6 973	849	114	89	161	430	6 142	777	1 698	0
10	8 728	6 914	886	150	83	156	539	6 449	706	1 573	0
11	8 792	7 088	832	96	66	171	538	6 617	634	1 540	0

10.6 EXTERNAL PENSION FUNDS (Law 8/1987)
Breakdown of assets and of liabilities

DGSFP — *EUR millions*

	Total Assets= Liabilities	Assets						Liabilities						
		Financial investment			Loans	Treasury	Other assets	Own funds				Sundry debt	Capital and reserves	Other liabilities
		Fixed income	Equities	Other financ. invest.				Total	Employment	Associates	Individuals			
	1=2a7=8+12a14	2	3	4	5	6	7	8=9a11	9	10	11	12	13	14
96	17 531	8 946	1 023	3 532	1 113	2 813	104	17 393	7 717	555	9 121	132	1	4
97	22 124	10 884	2 760	4 293	1 028	3 052	108	21 894	8 906	684	12 304	226	0	4
98	27 489	13 325	4 556	6 218	653	2 634	103	27 353	10 207	824	16 322	134	0	2
99	32 261	15 378	6 130	5 798	797	4 054	105	31 825	11 991	880	18 954	433	0	2
00	38 979	17 198	8 928	5 218	778	6 740	117	38 621	16 179	874	21 568	354	0	5
01	44 606	21 448	10 044	5 346	939	6 723	106	44 255	19 130	889	24 236	350	0	0
02	49 610	22 135	9 477	6 432	1 394	10 068	105	49 267	22 106	809	26 352	320	1	23
03	56 997	23 127	11 240	8 663	1 327	12 515	125	56 490	24 020	880	31 590	357	1	150
04	63 787	26 796	13 301	9 346	1 193	13 009	142	63 231	25 651	957	36 623	427	2	128
05	74 687	31 019	16 393	11 766	1 842	13 525	142	73 668	28 839	1 073	43 755	946	2	71
06	82 660	33 649	18 681	12 093	1 453	16 673	111	81 988	30 729	1 175	50 084	659	2	12
07	88 022	36 752	20 479	10 482	1 287	18 910	113	87 413	32 018	1 219	54 176	597	2	10
08	79 753	40 006	15 231	7 237	1 450	15 646	182	79 318	29 127	983	49 209	433	1	1
09	86 319	46 748	14 516	12 515	772	11 584	184	85 946	31 784	1 061	53 102	372	1	0
10	87 034	46 096	15 586	13 270	625	11 255	203	86 389	32 900	998	52 492	644	1	0
11	85 325	48 763	15 040	12 534	435	8 361	192	84 947	32 907	859	51 182	377	1	0

CHAPTER 11 GENERAL GOVERNMENT

CONTENTS OF THE TABLES OF CHAPTER 11 AND OTHER GENERAL GOVERNMENT STATISTICS

1 The Banco de España is responsible under the National Statistics Plan, inter alia, for compiling the public debt statistics in accordance with the excessive deficit procedure (EDP) and the general government financial accounts, as part of the Financial Accounts of the Spanish Economy, both with quarterly periodicity. EDP debt is presented in Tables 11.1 to 11.10 of this chapter, which include a reconciliation between debt, financial transactions and net lending (+) or net borrowing.

2 The general government financial accounts are included in the publication Financial Accounts of the Spanish Economy (http://www.bde.es/webbde/en/estadis/ccff/ccff.html), which are also available at the Banco de España's website. This information may be accessed via the following links:

General tables (http://www.bde.es/webbde/es/estadis/ccff/0204d.pdf)

Breakdown by instrument of the unconsolidated accounts. Financial balance sheet (http://www.bde.es/webbde/es/estadis/ccff/0215a.pdf)

Breakdown by instrument of the unconsolidated accounts. Financial transactions account (http://www.bde.es/webbde/es/estadis/ccff/0215b.pdf)

Summary by instrument and counterpart sector of the unconsolidated accounts. Financial balance sheet (http://www.bde.es/webbde/es/estadis/ccff/0234a.pdf)

Summary by instrument and counterpart sector of the unconsolidated accounts. Financial transactions account (http://www.bde.es/webbde/es/estadis/ccff/0234b.pdf).

3 The non-financial accounts of general government are basically compiled by the National Audit Office (IGAE) and also by the INE and are available at http://www.pap.minhap.gob.es and http://www.ine.es. Also, the Banco de España includes a broad summary of this information in its publication Financial Accounts of the Spanish Economy, which may be accessed via the following links:

Non-financial transactions accounts (http://www.bde.es/webbde/es/estadis/ccff/0116.pdf)

Taxes and subsidies on production and imports (http://www.bde.es/webbde/es/estadis/ccff/0126.pdf)

Taxes on production and imports levied by general government (http://www.bde.es/webbde/es/estadis/ccff/0127.pdf)

Current taxes on income, wealth and capital levied by general government (http://www.bde.es/webbde/es/estadis/ccff/0128.pdf)

Current transfers within general government units (http://www.bde.es/webbde/es/estadis/ccff/0129.pdf)

Social benefits other than social transfers in kind provided by general government (http://www.bde.es/webbde/es/estadis/ccff/0130.pdf)

11. GENERAL GOVERNMENT
A) Excessive deficit procedure

11.1 Net lending (+) or net borrowing (-).

Net lending (+) or net borrowing (-). INE and IGAE. GDPmp: INE. *EUR millions*

		Net lending (+) or net borrowing (-) according to the Spanish National Accounts (CNE)					Interest rate swaps adjustment (a)					Net lending (+) or net borrowing (-) according to the excessive deficit procedure (EDP) (b)					Memorandum item: GDP mp (c)
		Total	Central government	Regional (autonomous) governments	Local governments	Social security funds	Total	Central government	Regional (autonomous) governments	Local governments	Social security funds	Total	Central government	Regional (autonomous) governments	Local governments	Social security funds	
		1=2 to 5	2	3	4	5	6=7 to10	7	8	9	10	11=1+6=12 to 15	12	13	14	15	16
95		-32 211	-26 432	-2 842	-135	-2 802	40	40	-	-	-	-32 171	-26 392	-2 842	-135	-2 802	447 205
96		-26 105	-18 639	-3 061	34	-4 439	34	34	-	-	-	-26 071	-18 605	-3 061	34	-4 439	473 855
97		-20 218	-15 802	-1 596	120	-2 940	42	42	-	-	-	-20 176	-15 760	-1 596	120	-2 940	503 921
98		-16 294	-12 797	-2 102	161	-1 556	13	13	-	-	-	-16 281	-12 784	-2 102	161	-1 556	539 493
99		-7 163	-6 906	-1 026	-34	803	63	63	-	-	-	-7 100	-6 843	-1 026	-34	803	579 942
00		-6 021	-6 425	-3 211	584	3 031	122	112	10	-	-	-5 899	-6 313	-3 201	584	3 031	629 907
01		-3 709	-4 668	-4 346	-256	5 561	131	106	25	-	-	-3 578	-4 562	-4 321	-256	5 561	680 397
02		-1 722	-3 124	-3 570	-860	5 832	164	129	35	-	-	-1 558	-2 995	-3 535	-860	5 832	729 258
03		-2 899	-5 227	-3 829	-1 903	8 060	171	109	59	3	-	-2 728	-5 118	-3 770	-1 900	8 060	783 082
04		-1 064	-8 977	-687	112	8 488	123	82	38	3	-	-941	-8 895	-649	115	8 488	841 294
05		11 504	4 688	-2 604	-548	9 968	7	31	-27	3	-	11 511	4 719	-2 631	-545	9 968	909 298
06		23 346	9 818	-361	765	13 124	3	22	-21	2	-	23 349	9 840	-382	767	13 124	985 547
07		20 246	12 141	-2 343	-3 233	13 681	9	6	-3	6	-	20 255	12 147	-2 346	-3 227	13 681	1 053 161
08		-48 870	-32 909	-18 212	-5 335	7 586	-27	-43	9	7	-	-48 897	-32 952	-18 203	-5 328	7 586	1 087 788
09		-117 098	-97 991	-21 343	-5 860	8 096	-45	60	-104	-1	-	-117 143	-97 931	-21 447	-5 861	8 096	1 048 060
10	P	-101 469	-52 896	-39 603	-7 036	-1 934	31	156	-105	-20	-	-101 438	-52 740	-39 708	-7 056	-1 934	1 048 883
11	P	-100 440	-36 619	-54 057	-8 991	-773	38	92	-91	37	-	-100 402	-36 527	-54 148	-8 954	-773	1 063 355
10 *Q4*	P	-34 824	...	...	...	...	-74	...	...	...	...	-34 898	...	...	...	...	274 045
11 *Q1*	P	-15 777	...	...	...	...	42	...	...	...	...	-15 735	...	...	...	...	259 907
Q2	P	-27 344	...	...	...	...	42	...	...	...	...	-27 302	...	...	...	...	273 049
Q3	P	-18 062	...	...	...	...	36	...	...	...	...	-18 026	...	...	...	...	255 367
Q4	P	-39 257	...	...	...	...	-82	...	...	...	...	-39 339	...	...	...	...	275 032
12 *Q1*	P	-15 580	...	...	...	...	11	...	...	...	...	-15 569	...	...	...	...	259 198
Q2	A	-29 750	...	...	...	...	6	...	...	...	...	-29 744	...	...	...	...	269 739

See notes at the end of the chapter.

11. GENERAL GOVERNMENT
A) Excessive deficit procedure

11.2 Net lending (+) or net borrowing (-). As a percentages of GDP mp.

Net lending (+) or net borrowing (-). INE and IGAE. GDPmp: INE. *Percentages*

		Net lending (+) or net borrowing (-) according to the Spanish National Accounts (CNE)					Interest rate swaps adjustment (a)					Net lending (+) or net borrowing (-) according to the excessive deficit procedure (EDP) (b)					Memorandum item: GDP mp (c)
		Total	Central government	Regional (autonomous) governments	Local governments	Social security funds	Total	Central government	Regional (autonomous) governments	Local governments	Social security funds	Total	Central government	Regional (autonomous) governments	Local governments	Social security funds	
		1=2 to 5	2	3	4	5	6=7to 10	7	8	9	10	11=1+6=12 to 15	12	13	14	15	16
95		-7.2	-5.9	-0.6	-0.0	-0.6	0.0	0.0	-	-	-	-7.2	-5.9	-0.6	-0.0	-0.6	447 205
96		-5.5	-3.9	-0.6	0.0	-0.9	0.0	0.0	-	-	-	-5.5	-3.9	-0.6	0.0	-0.9	473 855
97		-4.0	-3.1	-0.3	0.0	-0.6	0.0	0.0	-	-	-	-4.0	-3.1	-0.3	0.0	-0.6	503 921
98		-3.0	-2.4	-0.4	0.0	-0.3	0.0	0.0	-	-	-	-3.0	-2.4	-0.4	0.0	-0.3	539 493
99		-1.2	-1.2	-0.2	-0.0	0.1	0.0	0.0	-	-	-	-1.2	-1.2	-0.2	-0.0	0.1	579 942
00		-1.0	-1.0	-0.5	0.1	0.5	0.0	0.0	0.0	-	-	-0.9	-1.0	-0.5	0.1	0.5	629 907
01		-0.5	-0.7	-0.6	-0.0	0.8	0.0	0.0	0.0	-	-	-0.5	-0.7	-0.6	-0.0	0.8	680 397
02		-0.2	-0.4	-0.5	-0.1	0.8	0.0	0.0	0.0	-	-	-0.2	-0.4	-0.5	-0.1	0.8	729 258
03		-0.4	-0.7	-0.5	-0.2	1.0	0.0	0.0	0.0	0.0	-	-0.3	-0.7	-0.5	-0.2	1.0	783 082
04		-0.1	-1.1	-0.1	0.0	1.0	0.0	0.0	0.0	0.0	-	-0.1	-1.1	-0.1	0.0	1.0	841 294
05		1.3	0.5	-0.3	-0.1	1.1	0.0	0.0	-0.0	0.0	-	1.3	0.5	-0.3	-0.1	1.1	909 298
06		2.4	1.0	-0.0	0.1	1.3	0.0	0.0	-0.0	0.0	-	2.4	1.0	-0.0	0.1	1.3	985 547
07		1.9	1.2	-0.2	-0.3	1.3	0.0	0.0	-0.0	0.0	-	1.9	1.2	-0.2	-0.3	1.3	1 053 161
08		-4.5	-3.0	-1.7	-0.5	0.7	-0.0	-0.0	0.0	0.0	-	-4.5	-3.0	-1.7	-0.5	0.7	1 087 788
09		-11.2	-9.3	-2.0	-0.6	0.8	-0.0	0.0	-0.0	-0.0	-	-11.2	-9.3	-2.0	-0.6	0.8	1 048 060
10	P	-9.7	-5.0	-3.8	-0.7	-0.2	0.0	0.0	-0.0	-0.0	-	-9.7	-5.0	-3.8	-0.7	-0.2	1 048 883
11	P	-9.4	-3.4	-5.1	-0.8	-0.1	0.0	0.0	-0.0	0.0	-	-9.4	-3.4	-5.1	-0.8	-0.1	1 063 355
10 *Q4*	P	-3.3	...	...	...	...	-0.0	...	...	...	...	-3.3	...	...	...	...	274 045
11 *Q1*	P	-1.5	...	...	...	...	0.0	...	...	...	...	-1.5	...	...	...	...	259 907
Q2	P	-2.6	...	...	...	...	0.0	...	...	...	...	-2.6	...	...	...	...	273 049
Q3	P	-1.7	...	...	...	...	0.0	...	...	...	...	-1.7	...	...	...	...	255 367
Q4	P	-3.7	...	...	...	...	-0.0	...	...	...	...	-3.7	...	...	...	...	275 032
12 *Q1*	P	-1.5	...	...	...	...	0.0	...	...	...	...	-1.5	...	...	...	...	259 198
Q2	A	-2.8	...	...	...	...	0.0	...	...	...	...	-2.8	...	...	...	...	269 739

See notes at the end of the chapter.

11. GENERAL GOVERNMENT
A) Excessive deficit procedure.

11.3 Liabilities outstanding and debt according to the excessive deficit procedure.

EUR millions

			Liabilities outstanding (Financial Accounts of the Spanish Economy)					Adjustments for liabilities not included and for valuations (a)					Debt according to the excessive deficit procedure				
			Total	Central government	Regional (autonomous) governments	Local governments	Social security funds	Total	Central government	Regional (autonomous) governments	Local governments	Social security funds	Total	Central government	Regional (autonomous) governments	Local governments	Social security funds
			1=2 to 5= =6+11	2	3	4	5	6=7 to 10	7	8	9	10	11=12 to 15	12	13	14	15
95			323 696	249 962	32 095	25 289	16 349	40 619	14 187	5 267	7 348	13 817	283 076	235 775	26 829	17 941	2 532
96			378 341	293 626	36 503	26 284	21 928	58 741	26 703	5 721	7 383	18 935	319 600	266 923	30 782	18 902	2 993
97			400 072	309 159	38 953	25 987	25 972	66 872	31 071	4 658	7 693	23 451	333 199	278 089	34 295	18 294	2 522
98			433 423	333 923	42 485	27 290	29 725	87 456	45 064	6 385	8 122	27 885	345 968	288 859	36 100	19 169	1 840
99			431 308	327 842	44 875	27 486	31 105	69 533	25 078	7 310	7 830	29 315	361 775	302 764	37 565	19 656	1 790
00			448 416	340 121	48 058	28 428	31 809	74 383	27 018	8 583	8 635	30 146	374 033	313 103	39 474	19 793	1 663
01			451 213	339 947	51 143	29 070	31 053	72 967	27 112	7 436	8 901	29 517	378 247	312 835	43 706	20 170	1 536
02			475 223	355 266	57 130	31 271	31 556	91 788	41 220	10 670	9 750	30 147	383 435	314 045	46 460	21 522	1 409
03			474 607	350 378	61 749	33 021	29 459	92 575	41 536	12 754	10 107	28 177	382 032	308 842	48 995	22 914	1 282
04			499 861	369 498	66 113	34 839	29 412	110 719	57 658	14 118	10 686	28 257	389 142	311 840	51 994	24 153	1 154
05			516 698	373 681	74 839	39 000	29 179	124 201	65 618	17 016	13 465	28 101	392 497	308 063	57 822	25 535	1 077
06			509 304	358 026	80 275	42 404	28 599	118 249	54 610	21 207	14 834	27 598	391 055	303 416	59 068	27 570	1 000
07			503 906	343 324	85 681	46 084	28 817	121 599	51 440	24 642	16 700	28 817	382 307	291 883	61 039	29 385	-
08			588 236	409 925	99 734	50 492	28 085	151 252	77 341	27 109	18 717	28 085	436 984	332 584	72 625	31 775	-
09			739 914	538 346	119 330	54 749	27 489	174 832	98 926	28 368	20 049	27 489	565 082	439 420	90 962	34 700	-
10	*Q2*	P	763 434	547 358	133 918	55 618	26 540	158 876	88 465	24 767	19 104	26 540	604 558	458 893	109 152	36 514	-
	Q3	P	793 502	572 083	139 654	55 225	26 540	177 474	104 267	27 662	19 005	26 540	616 028	467 817	111 992	36 220	-
	Q4	P	811 050	570 435	153 329	59 438	27 848	166 358	81 952	32 551	24 007	27 848	644 692	488 483	120 778	35 431	-
11	*Q1*	P	854 481	613 528	158 505	55 881	26 567	168 804	91 899	31 801	18 537	26 567	685 677	521 629	126 705	37 344	-
	Q2	P	874 229	622 351	166 774	58 427	26 677	168 704	90 119	31 118	20 789	26 677	705 526	532 232	135 656	37 638	-
	Q3	P	889 273	633 337	171 512	57 866	26 557	180 696	99 013	33 960	21 165	26 557	708 577	534 324	137 552	36 701	-
	Q4	P	942 115	650 674	199 040	64 958	27 442	205 647	90 989	57 677	29 539	27 442	736 468	559 685	141 363	35 420	-
12	*Q1*	P	986 648	694 969	202 382	62 738	26 559	211 722	103 297	55 987	25 878	26 559	774 926	591 672	146 395	36 860	-
	Q2	A	978 368	685 438	201 822	64 550	26 559	173 754	67 707	51 244	28 244	26 559	804 615	617 731	150 578	36 306	-

See notes at the end of the chapter.

11. GENERAL GOVERNMENT
A) Excessive deficit procedure.

11.4 Liabilities outstanding and debt according to the excessive deficit procedure. As a percentage of GDP mp.

Percentages

			Liabilities outstanding (Financial Accounts of the Spanish Economy)					Adjustments for liabilities not included and for valuations (a)					Debt according to the excessive deficit Procedure					Memorandum item: GDPmp (c)
			Total	Central government	Regional (autonomous) governments	Local governments	Social security funds	Total	Central government	Regional (autonomous) governments	Local governments	Social security funds	Total	Central government	Regional (autonomous) governments	Local governments	Social security funds	
			1=2 to 5= =6+11	2	3	4	5	6=7 to 10	7	8	9	10	11=12 to 15	12	13	14	15	16
95			72.4	55.9	7.2	5.7	3.7	9.1	3.2	1.2	1.6	3.1	63.3	52.7	6.0	4.0	0.6	447 205
96			79.8	62.0	7.7	5.5	4.6	12.4	5.6	1.2	1.6	4.0	67.4	56.3	6.5	4.0	0.6	473 855
97			79.4	61.4	7.7	5.2	5.2	13.3	6.2	0.9	1.5	4.7	66.1	55.2	6.8	3.6	0.5	503 921
98			80.3	61.9	7.9	5.1	5.5	16.2	8.4	1.2	1.5	5.2	64.1	53.5	6.7	3.6	0.3	539 493
99			74.4	56.5	7.7	4.7	5.4	12.0	4.3	1.3	1.4	5.1	62.4	52.2	6.5	3.4	0.3	579 942
00			71.2	54.0	7.6	4.5	5.0	11.8	4.3	1.4	1.4	4.8	59.4	49.7	6.3	3.1	0.3	629 907
01			66.3	50.0	7.5	4.3	4.6	10.7	4.0	1.1	1.3	4.3	55.6	46.0	6.4	3.0	0.2	680 397
02			65.2	48.7	7.8	4.3	4.3	12.6	5.7	1.5	1.3	4.1	52.6	43.1	6.4	3.0	0.2	729 258
03			60.6	44.7	7.9	4.2	3.8	11.8	5.3	1.6	1.3	3.6	48.8	39.4	6.3	2.9	0.2	783 082
04			59.4	43.9	7.9	4.1	3.5	13.2	6.9	1.7	1.3	3.4	46.3	37.1	6.2	2.9	0.1	841 294
05			56.8	41.1	8.2	4.3	3.2	13.7	7.2	1.9	1.5	3.1	43.2	33.9	6.4	2.8	0.1	909 298
06			51.7	36.3	8.1	4.3	2.9	12.0	5.5	2.2	1.5	2.8	39.7	30.8	6.0	2.8	0.1	985 547
07			47.8	32.6	8.1	4.4	2.7	11.5	4.9	2.3	1.6	2.7	36.3	27.7	5.8	2.8	-	1 053 161
08			54.1	37.7	9.2	4.6	2.6	13.9	7.1	2.5	1.7	2.6	40.2	30.6	6.7	2.9	-	1 087 788
09			70.6	51.4	11.4	5.2	2.6	16.7	9.4	2.7	1.9	2.6	53.9	41.9	8.7	3.3	-	1 048 060
10	*Q2*	P	73.0	52.3	12.8	5.3	2.5	15.2	8.5	2.4	1.8	2.5	57.8	43.9	10.4	3.5	-	1 045 962
	Q3	P	75.8	54.7	13.3	5.3	2.5	17.0	10.0	2.6	1.8	2.5	58.9	44.7	10.7	3.5	-	1 046 663
	Q4	P	77.3	54.4	14.6	5.7	2.7	15.9	7.8	3.1	2.3	2.7	61.5	46.6	11.5	3.4	-	1 048 883
11	*Q1*	P	81.2	58.3	15.1	5.3	2.5	16.0	8.7	3.0	1.8	2.5	65.1	49.5	12.0	3.5	-	1 052 763
	Q2	P	82.6	58.8	15.8	5.5	2.5	15.9	8.5	2.9	2.0	2.5	66.7	50.3	12.8	3.6	-	1 058 036
	Q3	P	83.7	59.6	16.1	5.4	2.5	17.0	9.3	3.2	2.0	2.5	66.7	50.3	12.9	3.5	-	1 062 368
	Q4	P	88.6	61.2	18.7	6.1	2.6	19.3	8.6	5.4	2.8	2.6	69.3	52.6	13.3	3.3	-	1 063 355
12	*Q1*	P	92.8	65.4	19.0	5.9	2.5	19.9	9.7	5.3	2.4	2.5	72.9	55.7	13.8	3.5	-	1 062 646
	Q2	A	92.4	64.7	19.1	6.1	2.5	16.4	6.4	4.8	2.7	2.5	76.0	58.3	14.2	3.4	-	1 059 336

See notes at the end of the chapter.

11. GENERAL GOVERNMENT
A) Excessive deficit protocol

11.5 Reconciliation between net borrowing and the change in debt according to the methodology of the excessive deficit procedure

INE, IGAE and Banco de España — *EUR millions*

		Change in debt according to EDP methodology (a)	Net borrowing(+) or net lending (-) according to EDP methodology (b)	Net acquisition of financial assets (c) (d)	Adjustments(c)					
					Total	Other accounts payable	Financial transactions within general government	Due to changes in the exchange rate	Other changes in debt volume (e)	Other adjustments (f)
		1=2+3+4	2	3	4=5 to 9	5	6	7	8	9
95		34 104	32 171	1 186	747	51	-2 658	-518	2 648	1 224
96		36 523	26 071	14 468	-4 015	1 682	-2 882	104	-	-2 920
97		13 599	20 176	-3 861	-2 715	243	-2 923	814	-	-849
98		12 768	16 281	6 621	-10 133	-4 956	-3 042	904	-	-3 040
99		15 807	7 100	9 738	-1 030	-2 764	-649	1 658	-	723
00		12 258	5 899	10 363	-4 004	-5 132	-669	-37	-	1 835
01		4 214	3 578	-2 238	2 874	4 083	-680	-199	-	-330
02		5 188	1 558	14 741	-11 111	-3 515	-4 814	-1 084	-1 647	-51
03		-1 403	2 728	1 213	-5 344	-299	-4 095	-793	-	-157
04		7 110	941	18 949	-12 780	-1 821	-8 430	-727	-	-1 802
05		3 355	-11 511	25 822	-10 956	-6 999	-3 333	64	-	-688
06		-1 442	-23 349	30 760	-8 853	-10 751	951	-178	-	1 125
07		-8 748	-20 255	24 572	-13 065	-9 298	-3 586	-166	-295	279
08		54 677	48 897	22 169	-16 389	-6 463	-8 940	-353	-63	-570
09		128 098	117 143	34 949	-23 994	-4 987	-11 623	-129	-48	-7 206
10	P	79 609	101 438	6 180	-28 009	-13 852	-14 925	72	-40	736
11	P	91 777	100 402	20 367	-28 993	-30 102	-1 442	330	-46	2 268
10 *Q4*	P	28 664	34 898	11 085	-17 319	-13 576	-2 291	39	-	-1 491
11 *Q1*	P	40 986	15 735	19 174	6 077	7 618	-3 083	-0	-	1 543
Q2	P	19 848	27 302	-2 750	-4 704	-3 394	-1 021	54	-46	-298
Q3	P	3 052	18 026	-11 326	-3 648	-6 217	901	251	-	1 417
Q4	P	27 891	39 339	15 269	-26 717	-28 109	1 761	25	-	-394
12 *Q1*	P	38 458	15 569	24 328	-1 439	3 404	-2 916	-31	-	-1 896
Q2	A	29 688	29 744	1 914	-1 970	-3 630	1 958	44	-42	-300

See notes at the end of the chapter.

11. GENERAL GOVERNMENT
A) Excessive deficit protocol

11.6 Reconciliation between net borrowing and the change in debt according to the methodology of the excessive deficit procedure As a percentage of GDP mp

INE,IGAE and Banco de España — *Percentages*

		Change in debt according to EDP methodology (a)	Net borrowing(+) or net lending (-)according to EDP methodology (b)	Net acquisition of financial assets (c) (d)	Adjustments(c)					
					Total	Other accounts payable	Financial transactions within general government	Due to changes in the exchange rate	Other changes in debt volume (e)	Other adjustments (f)
		1=2+3+4	2	3	4=5 to 9	5	6	7	8	9
95		7.6	7.2	0.3	0.2	0.0	-0.6	-0.1	0.6	0.3
96		7.7	5.5	3.1	-0.8	0.4	-0.6	0.0	-	-0.6
97		2.7	4.0	-0.8	-0.5	0.0	-0.6	0.2	-	-0.2
98		2.4	3.0	1.2	-1.9	-0.9	-0.6	0.2	-	-0.6
99		2.7	1.2	1.7	-0.2	-0.5	-0.1	0.3	-	0.1
00		1.9	0.9	1.6	-0.6	-0.8	-0.1	-0.0	-	0.3
01		0.6	0.5	-0.3	0.4	0.6	-0.1	-0.0	-	-0.0
02		0.7	0.2	2.0	-1.5	-0.5	-0.7	-0.1	-0.2	-0.0
03		-0.2	0.3	0.2	-0.7	-0.0	-0.5	-0.1	-	-0.0
04		0.8	0.1	2.3	-1.5	-0.2	-1.0	-0.1	-	-0.2
05		0.4	-1.3	2.8	-1.2	-0.8	-0.4	0.0	-	-0.1
06		-0.1	-2.4	3.1	-0.9	-1.1	0.1	-0.0	-	0.1
07		-0.8	-1.9	2.3	-1.2	-0.9	-0.3	-0.0	-0.0	0.0
08		5.0	4.5	2.0	-1.5	-0.6	-0.8	-0.0	-0.0	-0.1
09		12.2	11.2	3.3	-2.3	-0.5	-1.1	-0.0	-0.0	-0.7
10	P	7.6	9.7	0.6	-2.7	-1.3	-1.4	0.0	-0.0	0.1
11	P	8.6	9.4	1.9	-2.7	-2.8	-0.1	0.0	-0.0	0.2
10 *Q4*	P	2.7	3.3	1.1	-1.7	-1.3	-0.2	0.0	-	-0.1
11 *Q1*	P	3.9	1.5	1.8	0.6	0.7	-0.3	-0.0	-	0.1
Q2	P	1.9	2.6	-0.3	-0.4	-0.3	-0.1	0.0	-0.0	-0.0
Q3	P	0.3	1.7	-1.1	-0.3	-0.6	0.1	0.0	-	0.1
Q4	P	2.6	3.7	1.4	-2.5	-2.6	0.2	0.0	-	-0.0
12 *Q1*	P	3.6	1.5	2.3	-0.1	0.3	-0.3	-0.0	-	-0.2
Q2	A	2.8	2.8	0.2	-0.2	-0.3	0.2	0.0	-0.0	-0.0

See notes at the end of the chapter.

11. GENERAL GOVERNMENT
A) Excessive deficit procedure

11.7 Net acquisition of financial assets

EUR millions

		Total	Currency and deposits				Securities other than shares				Loans	Shares and other equity			Other accounts receivable
			Total	Deposits with the Banco de España	Other transferable deposits	Other deposits	Total	Short-term	Long-term	Financial derivatives		Total	Shares	Other equity	
		11+14 1=2+6+10+	2=3+4+5	3	4	5	6=7+8+9	7	8	9	10	11=12+13	12	13	14
95		1 186	-919	-1 840	948	-26	-48	-1	-6	-40	2 695	-638	-1 576	938	95
96		14 468	7 268	5 951	918	399	180	27	187	-34	292	1 766	-586	2 352	4 962
97		-3 861	-3 430	-5 123	1 653	40	-71	4	-33	-42	3 091	-4 519	-4 080	-438	1 067
98		6 621	4 923	1 722	2 175	1 027	231	-31	274	-13	3 467	-5 516	-2 468	-3 048	3 516
99		9 738	9 150	7 867	240	1 043	143	20	186	-63	1 652	-2 418	324	-2 742	1 210
00		10 363	11 095	8 351	1 757	987	594	58	658	-122	741	-3 219	24	-3 244	1 153
01		-2 238	-2 496	-17 060	-1 248	15 812	651	75	708	-131	2 219	-3 648	400	-4 048	1 037
02		14 741	8 116	1 785	3 559	2 772	4 544	189	4 519	-164	1 785	-1 799	294	-2 093	2 095
03		1 213	-4 203	1 767	606	-6 576	3 920	-298	4 389	-171	1 626	193	796	-602	-325
04		18 949	6 131	-1 817	5 414	2 535	9 235	1 019	8 339	-123	2 126	-443	228	-671	1 900
05		25 822	11 377	-695	9 771	2 301	7 921	508	7 419	-7	1 358	463	496	-33	4 703
06		30 760	13 343	1 780	8 261	3 301	9 542	-1 372	10 917	-3	2 096	258	353	-95	5 521
07		24 572	12 168	2 973	4 909	4 286	9 739	527	9 221	-9	2 516	504	131	373	-354
08		22 169	819	740	-5 764	5 843	19 186	510	18 649	27	1 959	838	429	409	-633
09		34 949	17 814	12 463	-3 504	8 855	6 255	-38	6 248	45	7 436	344	150	193	3 100
10	P	6 180	-24 635	-21 896	-4 112	1 374	18 487	2 525	15 994	-31	5 122	-446	37	-483	7 652
11	P	20 367	-17 591	-3 911	-8 434	-5 245	-6 063	-1 506	-4 519	-38	10 708	-1 002	-1 120	118	34 315
10 *Q4*	P	11 085	-6 976	-8 319	505	839	9 245	-894	10 065	74	-374	-1 605	-213	-1 392	10 794
11 *Q1*	P	19 174	9 159	-2 708	-3 560	15 427	3 605	1 447	2 201	-42	4 157	10	5	5	2 243
Q2	P	-2 750	-4 596	3 844	-2 731	-5 709	1 244	-1 372	2 658	-42	1 077	154	5	149	-628
Q3	P	-11 326	-15 257	-2 669	-1 510	-11 078	-1 693	-1 138	-519	-36	2 458	971	973	-2	2 195
Q4	P	15 269	-6 897	-2 379	-633	-3 885	-9 220	-443	-8 859	82	3 017	-2 137	-2 103	-34	30 506
12 *Q1*	P	24 328	28 007	17 949	2 950	7 109	-3 554	2 640	-6 183	-11	1 765	-20	-6	-15	-1 869
Q2	A	1 914	-22 412	-15 948	1 480	-7 943	-6 868	1 419	-8 282	-6	4 921	186	115	71	26 087

11. GENERAL GOVERNMENT
A) Excessive deficit procedure

11.8 Debt by instrument

EUR millions

		Total		Currency and deposits	Securities other than shares			Loans			Liabilities held by other general government units (a)	Memorandum item: public enterprises (b)	
			As a percentage of GDP mp		Total	Short-term	Long-term	Total	Short-term	Long-term		Absolute value	As a percentage of GDP mp
		1=3+4+7	2	3	4=5+6	5	6	7=8+9	8	9	10	11	12
95		283 076	63.3	2 338	216 717	72 019	144 698	64 021	7 758	56 263	8 501	18 774	4.2
96		319 600	67.4	2 436	248 850	82 035	166 815	68 314	8 673	59 641	11 316	16 279	3.4
97		333 199	66.1	2 333	270 578	72 761	197 817	60 288	7 464	52 824	14 271	15 179	3.0
98		345 968	64.1	2 503	285 286	61 032	224 255	58 178	5 858	52 321	16 988	14 864	2.8
99		361 775	62.4	2 643	302 662	54 335	248 327	56 470	5 377	51 092	17 319	15 046	2.6
00		374 033	59.4	2 595	314 607	45 642	268 965	56 832	5 754	51 078	18 355	15 483	2.5
01		378 247	55.6	2 522	318 532	36 756	281 776	57 193	6 744	50 449	19 187	16 190	2.4
02		383 435	52.6	2 134	323 779	36 830	286 949	57 522	5 946	51 576	23 999	17 405	2.4
03		382 032	48.8	2 307	321 091	39 877	281 214	58 634	6 503	52 131	28 120	20 952	2.7
04		389 142	46.3	2 543	320 110	37 386	282 724	66 489	6 537	59 952	36 581	19 444	2.3
05		392 497	43.2	2 798	323 434	33 344	290 090	66 265	4 318	61 947	39 978	21 425	2.4
06		391 055	39.7	3 064	321 447	32 574	288 873	66 544	4 477	62 067	39 066	25 646	2.6
07		382 307	36.3	3 307	313 269	33 397	279 872	65 732	4 470	61 261	42 720	32 051	3.0
08		436 984	40.2	3 420	355 532	53 033	302 498	78 033	7 919	70 114	51 679	37 357	3.4
09 *Q3*		530 045	50.2	3 466	437 628	78 921	358 707	88 951	10 777	78 174	63 424	44 383	4.2
Q4		565 082	53.9	3 468	471 828	86 395	385 433	89 787	9 272	80 515	63 274	46 054	4.4
10 *Q1*	P	582 384	55.7	3 466	484 786	84 849	399 937	94 132	12 218	81 915	66 702	47 649	4.6
Q2	P	604 558	57.8	3 512	499 870	81 740	418 130	101 176	12 484	88 692	71 748	49 345	4.7
Q3	P	616 028	58.9	3 568	508 643	86 152	422 491	103 817	11 577	92 241	76 271	50 173	4.8
Q4	P	644 692	61.5	3 584	533 376	88 201	445 175	107 732	8 057	99 675	78 338	52 011	5.0
11 *Q1*	P	685 677	65.1	3 602	566 870	85 967	480 903	115 206	12 542	102 664	81 577	53 827	5.1
Q2	P	705 526	66.7	3 641	583 209	92 398	490 811	118 676	16 021	102 655	82 481	54 896	5.2
Q3	P	708 577	66.7	3 693	584 830	91 377	493 453	120 054	16 730	103 324	81 715	55 188	5.2
Q4	P	736 468	69.3	3 685	609 849	96 153	513 696	122 934	14 648	108 286	79 781	55 029	5.2
12 *Q1*	P	774 926	72.9	3 666	639 188	85 483	553 704	132 073	17 179	114 893	84 128	54 222	5.1
Q2	A	804 615	76.0	3 664	632 386	72 319	560 067	168 564	19 556	149 009	82 275	55 520	5.2

See notes at the end of the chapter.

11. GENERAL GOVERNMENT
Excessive deficit procedure

11.9 Debt by counterpart sector and currency

EUR millions

		Total	By counterpart sector							By currency	
			Resident sectors						Rest of the world	Pesetas/ euro	Other currencies
			Total	Financial institutions				Other resident sectors			
				Total	Banco de España	Other MFIs	Non-monetary financial institutions				
		1=2+8=9+10	2=3+7	3=4 a 6	4	5	6	7	8	9	10
95		283 076	218 893	168 966	16 313	104 726	47 927	49 928	64 183	260 273	22 803
96		319 600	252 401	202 067	16 136	110 438	75 493	50 334	67 199	295 533	24 067
97		333 199	255 657	210 793	15 808	99 718	95 267	44 864	77 543	305 990	27 210
98		345 968	261 739	223 119	15 870	95 462	111 787	38 620	84 229	312 331	33 637
99		361 775	251 668	215 622	15 167	95 500	104 955	36 046	110 107	352 201	9 574
00		374 033	229 889	187 476	14 450	92 255	80 770	42 413	144 145	363 696	10 338
01		378 247	221 649	181 924	13 952	103 849	64 122	39 725	156 598	368 420	9 827
02		383 435	217 116	182 405	14 170	107 964	60 271	34 710	166 319	375 558	7 877
03		382 032	230 888	189 423	16 319	115 858	57 246	41 465	151 144	375 120	6 912
04		389 142	213 908	170 361	17 486	100 642	52 233	43 547	175 233	383 985	5 156
05		392 497	206 719	170 391	18 225	99 856	52 310	36 329	185 778	388 406	4 091
06		391 055	194 672	156 093	15 949	85 548	54 595	38 579	196 383	388 009	3 046
07		382 307	198 868	160 091	14 985	93 183	51 923	38 777	183 439	379 847	2 460
08		436 984	230 115	177 160	16 923	115 355	44 882	52 955	206 869	434 026	2 959
09		565 082	319 676	243 448	19 796	170 720	52 932	76 228	245 407	560 971	4 111
10 *Q2*	P	604 558	349 007	252 864	20 477	180 587	51 801	96 143	255 551	600 599	3 959
Q3	P	616 028	367 123	256 777	21 851	177 954	56 972	110 346	248 905	612 225	3 803
Q4	P	644 692	368 305	259 628	22 522	182 597	54 508	108 678	276 386	640 691	4 001
11 *Q1*	P	685 677	405 630	272 978	23 965	188 375	60 639	132 651	280 048	681 471	4 206
Q2	A	705 526	428 709	288 414	24 323	199 591	64 501	140 295	276 817	701 703	3 822
Q3	A	708 577	438 566	282 718	28 973	187 479	66 265	155 848	270 011	704 615	3 962
Q4	A	736 468	472 725	311 617	31 628	212 454	67 536	161 108	263 743	732 772	3 696
12 *Q1*	A	774 926	529 005	372 689	32 364	253 077	87 249	156 316	245 921	771 202	3 724
Q2	A	804 615	554 150	364 869	31 435	245 718	87 716	189 282	250 464	800 868	3 747

See notes at the end of the chapter.

11. PUBLIC ENTERPRISES (a)
B) Debt of public enterprises (b)

11.10 Debt by owner government sector.

		Absolute value (EUR millions)					As a percentage of GDP mp					Memorandum item: GDP mp (c)
		Total	Central government	Regional (autonomous) governments	Local governments	Social security funds	Total	Central government	Regional (autonomous) govenments	Local governments	Social security funds	
		1=2 a 5	2	3	4	5	6=7 a 10	7	8	9	10	11
95		18 774	15 608	1 698	1 469	-	4.2	3.5	0.4	0.3	-	447 205
96		16 279	13 051	1 790	1 438	-	3.4	2.8	0.4	0.3	-	473 855
97		15 179	11 736	2 028	1 414	-	3.0	2.3	0.4	0.3	-	503 921
98		14 864	11 166	2 296	1 402	-	2.8	2.1	0.4	0.3	-	539 493
99		15 046	10 292	3 394	1 361	-	2.6	1.8	0.6	0.2	-	579 942
00		15 483	10 655	2 832	1 996	-	2.5	1.7	0.4	0.3	-	629 907
01		16 190	10 510	3 443	2 237	-	2.4	1.5	0.5	0.3	-	680 397
02		17 405	10 394	4 568	2 444	-	2.4	1.4	0.6	0.3	-	729 258
03		20 952	11 768	6 217	2 967	-	2.7	1.5	0.8	0.4	-	783 082
04		19 444	9 626	6 620	3 198	-	2.3	1.1	0.8	0.4	-	841 294
05		21 425	11 533	6 290	3 601	-	2.4	1.3	0.7	0.4	-	909 298
06		25 646	14 078	7 687	3 881	-	2.6	1.4	0.8	0.4	-	985 547
07		32 051	18 080	9 195	4 777	-	3.0	1.7	0.9	0.5	-	1 053 161
08		37 357	21 270	10 405	5 681	-	3.4	2.0	1.0	0.5	-	1 087 788
09 *Q3*		44 383	24 572	12 238	7 574	-	4.2	2.3	1.2	0.7	-	1 056 441
Q4		46 054	25 360	12 839	7 855	-	4.4	2.4	1.2	0.7	-	1 048 060
10 *Q1*	P	47 649	26 149	13 505	7 994	-	4.6	2.5	1.3	0.8	-	1 045 514
Q2	P	49 345	27 196	13 761	8 388	-	4.7	2.6	1.3	0.8	-	1 045 962
Q3	P	50 173	27 795	13 984	8 394	-	4.8	2.7	1.3	0.8	-	1 046 663
Q4	P	52 011	29 463	13 485	9 063	-	5.0	2.8	1.3	0.9	-	1 048 883
11 *Q1*	P	53 827	30 567	14 144	9 116	-	5.1	2.9	1.3	0.9	-	1 052 763
Q2	P	54 896	31 521	14 242	9 133	-	5.2	3.0	1.3	0.9	-	1 058 036
Q3	P	55 188	32 285	13 513	9 390	-	5.2	3.0	1.3	0.9	-	1 062 368
Q4	P	55 029	32 667	13 035	9 328	-	5.2	3.1	1.2	0.9	-	1 063 355
12 *Q1*	P	54 222	32 586	12 360	9 276	-	5.1	3.1	1.2	0.9	-	1 062 646
Q2	A	55 520	34 048	12 358	9 114	-	5.2	3.2	1.2	0.9	-	1 059 336

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 11: GENERAL GOVERNMENT

Table 11.1
a. A positive (negative) sign indicates that general government has obtained profits (losses) in respect of this item.
b. The differences between the net lending (+) or net borrowing (-) according to the EDP, which is shown in this column, and that of the Spanish National Accounts shown in columns 1 to 5 arise from the inclusion in the non-financial transactions account of interest rate swaps (columns 6 to 10), in accordance with Regulation (EC) No 2558/2001 of 3 December 2001, so that the profits (losses) on swaps transactions reduce (increase) interest. In the National Accounts, interest rate swaps are considered to be a financial transaction.
c. GDP at market prices is calculated from the official Spanish Quarterly National Accounts (CNE) series published by INE.
Note: Any discrepancies between the data in this table and in Table 2.9 are due to revisions made after the submission of the EDP notification to the European Commission.

Table 11.2
Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question in not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters. See notes to Table 11.1.

Table 11.3
a. Liabilities issued by general government and held by other general government units, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.

Table 11.4
a. See notes to Table 11.3.

Table 11.5
a. Annual change in column 1 of Table 11.8.
b. Column 11 of Table 11.1 with the opposite sign.
c. A positive figure means that this item increases debt and a negative figure means that it decreases debt.
d. Breakdown of column in Table 11.7.
e. Includes effects such as those produced by the reclassification of institutional units or financial items.
f. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities, for discrepancies between the net lending (+) or net borrowing (-) and net financial transactions and net incurrence of shares and other equity (PF.5),

Table 11.6
Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question in not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters. See notes to Table 11.5

Table 11.8
a. Already deducted from columns 3 to 9.
b. Main non-administrative agencies, entities and enterprises not classified under general government. The debt of these units is not subject to (i.e. not included within the scope of) the Excessive Deficit Procedure (EDP). Accordingly, it is not included in the notifications to the Commission to which this procedure refers. This table present the debt of these units calculated using the same methodology as for EDP debt.
Note: Any discrepancies between the data in this table and in Table 2.9 are due to revisions made after the submission of the EDP notification to the European Commission.

Table 11.9
Note: Any discrepancies between the data in this table and in Table 2.9 are due to revisions made after the submission of the EDP notification to the European Commission.

Table 11.10
a. The units included here as public enterprises are the main non-administrative agencies, entities and enterprises not classified under regional (autonomous) government.
b. For ease of comparison with the general government debt shown in the previous tables (which is public debt, as narrowly defined), the debt of public enterprises shown in this table has been calculated using the EDP methodology. The debt of

public enterprises does not fall within the scope of the EDP and, therefore, unlike the debt of general government (public debt), it is not included in the notifications sent to the European Commission.
c. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

CHAPTER 12 CENTRAL GOVERNMENT AND SOCIAL SECURITY FUNDS

CONTENTS OF THE TABLES OF CHAPTER 12

1 The Banco de España is responsible under the National Statistics Plan, inter alia, for compiling the public debt statistics in accordance with the excessive deficit procedure (EDP) and the general government financial accounts, as part of the *Financial Accounts of the Spanish Economy,* both with quarterly periodicity. EDP debt of the central government is presented in Tables 12.6 to 12.9 and EDP debt of the social security funds is presented in Table 12.16 of this chapter, which include a reconciliation between debt, financial transactions and net lending (+) or net borrowing.

2 The general government financial accounts are included in the publication Financial Accounts of the Spanish Economy (http://www.bde.es/webbde/en/estadis/ccff/ccff.html), which are also available at the *Banco de España*'s website.

Breakdown by instrument of the unconsolidated accounts. Financial balance sheet (
http://www.bde.es/webbde/es/estadis/ccff/0216a.pdf and
http://www.bde.es/webbde/es/estadis/ccff/0219a.pdf

Breakdown by instrument of the unconsolidated accounts. Financial transactions account (
http://www.bde.es/webbde/es/estadis/ccff/0216b.pdf and
http://www.bde.es/webbde/es/estadis/ccff/0219b.pdf

3 The non-financial accounts of general government are basically compiled by the National Audit Office (IGAE) and also by the INE and are available at http://www.pap.minhap.gob.es and http://www.ine.es. Also, the Banco de España includes a broad summary of this information in its publication *Financial Accounts of the Spanish Economy,* which may be accessed via the following links:

Non-financial transactions accounts: http://www.bde.es/webbde/es/estadis/ccff/0117.pdf y http://www.bde.es/webbde/es/estadis/ccff/0120.pdf.

12. CENTRAL GOVERNMENT
A) Excessive deficit procedure

12.1 Net lending (+) or net borrowing (-) and liabilities outstanding.

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE. *EUR millions*

		Net lending (+) or net borrowing (-)			Liabilities outstanding and debt						Memorandum item: GDP mp
		According to Spanish National Accounts (CNE)	Interest rate swaps adjustment (a)	According to the excessive deficit procedure	According to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included and for valuations: Total	General government liabilities held by other general government units	Other accounts payable	Valuation and other adjustments (b)	Debt according to the excessive deficit procedure	
		1	2	3=1+2	4=5+9	5=6 to 8	6	7	8	9	10
95		-26 432	40	-26 392	249 962	14 187	385	8 808	4 994	235 775	447 205
96		-18 639	34	-18 605	293 626	26 703	529	5 133	21 041	266 923	473 855
97		-15 802	42	-15 760	309 159	31 071	445	4 139	26 487	278 089	503 921
98		-12 797	13	-12 784	333 923	45 064	305	5 463	39 296	288 859	539 493
99		-6 906	63	-6 843	327 842	25 078	150	5 695	19 233	302 764	579 942
00		-6 425	112	-6 313	340 121	27 018	1 187	7 836	17 996	313 103	629 907
01		-4 668	106	-4 562	339 947	27 112	2 018	5 053	20 040	312 835	680 397
02		-3 124	129	-2 995	355 266	41 220	6 831	6 464	27 926	314 045	729 258
03		-5 227	109	-5 118	350 378	41 536	10 952	6 442	24 143	308 842	783 082
04		-8 977	82	-8 895	369 498	57 658	19 412	6 640	31 605	311 840	841 294
05		4 688	31	4 719	373 681	65 618	22 810	8 913	33 896	308 063	909 298
06		9 818	22	9 840	358 026	54 610	21 897	13 160	19 553	303 416	985 547
07		12 141	6	12 147	343 324	51 440	25 551	15 805	10 084	291 883	1 053 161
08		-32 909	-43	-32 952	409 925	77 341	34 511	18 511	24 318	332 584	1 087 788
09		-97 991	60	-97 931	538 346	98 926	46 105	21 948	30 873	439 420	1 048 060
10	P	-52 896	156	-52 740	570 435	81 952	61 170	24 411	-3 629	488 483	1 048 883
11	P	-36 619	92	-36 527	650 674	90 989	62 613	23 384	4 993	559 685	1 063 355
11 *Q1*	P	...	...	...	613 528	91 899	60 264	24 850	6 785	521 629	1 052 763
Q2	P	...	...	...	622 351	90 119	62 562	27 587	-30	532 232	1 058 036
Q3	P	...	...	...	633 337	99 013	63 711	31 293	4 009	534 324	1 062 368
Q4	P	...	...	...	650 674	90 989	62 613	23 384	4 993	559 685	1 063 355
12 *Q1*	P	...	...	...	694 969	103 297	63 693	31 953	7 651	591 672	1 062 646
Q2	A	...	...	...	685 438	67 707	62 505	31 705	-26 503	617 731	1 059 336

See notes at the end of the chapter.

12. CENTRAL GOVERNMENT
A) Excessive deficit procedure

12.2 Net lending (+) or net borrowing (-) and liabilities outstanding. As a percentage of GDP mp

Net lending (+) or net borrowing (-): INE andAE. GDP mp: INE. *Percentages*

		Net lending (+) or net borrowing (-)			Liabilities outstanding and debt						Memorandum item: GDP mp
		According to Spanish National Accounts (CNE)	Interest rate swaps adjustment (a)	According to the excessive deficit procedure	According to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included and for valuations: Total	General government liabilities held by other general government units	Other accounts payable	Valuation and other adjustments (b)	Debt according to the excessive deficit procedure	
		1	2	3=1+2	4=5+9	5=6 to 8	6	7	8	9	10
95		-5.9	0.0	-5.9	55.9	3.2	0.1	2.0	1.1	52.7	447 205
96		-3.9	0.0	-3.9	62.0	5.6	0.1	1.1	4.4	56.3	473 855
97		-3.1	0.0	-3.1	61.4	6.2	0.1	0.8	5.3	55.2	503 921
98		-2.4	0.0	-2.4	61.9	8.4	0.1	1.0	7.3	53.5	539 493
99		-1.2	0.0	-1.2	56.5	4.3	0.0	1.0	3.3	52.2	579 942
00		-1.0	0.0	-1.0	54.0	4.3	0.2	1.2	2.9	49.7	629 907
01		-0.7	0.0	-0.7	50.0	4.0	0.3	0.7	2.9	46.0	680 397
02		-0.4	0.0	-0.4	48.7	5.7	0.9	0.9	3.8	43.1	729 258
03		-0.7	0.0	-0.7	44.7	5.3	1.4	0.8	3.1	39.4	783 082
04		-1.1	0.0	-1.1	43.9	6.9	2.3	0.8	3.8	37.1	841 294
05		0.5	0.0	0.5	41.1	7.2	2.5	1.0	3.7	33.9	909 298
06		1.0	0.0	1.0	36.3	5.5	2.2	1.3	2.0	30.8	985 547
07		1.2	0.0	1.2	32.6	4.9	2.4	1.5	1.0	27.7	1 053 161
08		-3.0	-0.0	-3.0	37.7	7.1	3.2	1.7	2.2	30.6	1 087 788
09		-9.3	0.0	-9.3	51.4	9.4	4.4	2.1	2.9	41.9	1 048 060
10	P	-5.0	0.0	-5.0	54.4	7.8	5.8	2.3	-0.3	46.6	1 048 883
11	P	-3.4	0.0	-3.4	61.2	8.6	5.9	2.2	0.5	52.6	1 063 355
11 *Q1*	P	...	...	...	58.3	8.7	5.7	2.4	0.6	49.5	1 052 763
Q2	P	...	...	...	58.8	8.5	5.9	2.6	-0.0	50.3	1 058 036
Q3	P	...	...	...	59.6	9.3	6.0	2.9	0.4	50.3	1 062 368
Q4	P	...	...	...	61.2	8.6	5.9	2.2	0.5	52.6	1 063 355
12 *Q1*	P	...	...	...	65.4	9.7	6.0	3.0	0.7	55.7	1 062 646
Q2	A	...	...	...	64.7	6.4	5.9	3.0	-2.5	58.3	1 059 336

See notes at the end of the chapter.

12. CENTRAL GOVERNMENT
A) Excessive deficit procedure

12.3 Reconciliation between net borrowing and the change in debt according to the methodology of the excessive deficit procedure

INE, IGAE and Banco de España — *EUR millions*

		Change in debt according to EDP methodology (a)	Net borrowing(+) or or net lending (-) according to EDP methodology (b)	Net acquisition of financial assets (c) (d)	Adjustments(c)					
					Total	Other accounts payable	Financial transactions within general government	Due to changes in the exchange rate	Other changes in debt volume (e)	Other adjustments (f)
		1=2+3+4	2	3	4=5 to 9	5	6	7	8	9
95		27 384	26 392	1 233	-241	-3 003	13	-758	1 728	1 779
96		31 148	18 605	12 508	36	3 211	-211	-229	-	-2 735
97		11 166	15 760	-5 499	905	834	115	684	-	-728
98		10 770	12 784	2 498	-4 512	-1 883	-184	323	-	-2 768
99		13 905	6 843	5 838	1 224	-1 002	-163	1 431	-	958
00		10 339	6 313	5 526	-1 500	-2 730	-669	-116	-	2 016
01		-268	4 562	-5 983	1 152	2 174	-680	-262	-	-80
02		1 210	2 995	4 664	-6 449	695	-4 814	-941	-1 647	258
03		-5 204	5 118	-6 233	-4 088	520	-4 095	-648	-	135
04		2 998	8 895	4 956	-10 853	-231	-8 430	-692	-	-1 499
05		-3 777	-4 719	6 246	-5 304	-1 552	-3 333	-3	-	-417
06		-4 647	-9 840	7 839	-2 645	-4 875	951	-110	-	1 389
07		-11 533	-12 147	6 801	-6 186	-2 965	-3 586	-60	-64	489
08		40 701	32 952	20 110	-12 361	-2 770	-8 940	-408	-63	-179
09		106 836	97 931	30 461	-21 557	-3 157	-11 623	-152	-48	-6 577
10	P	49 063	52 740	12 607	-16 284	-2 907	-14 925	-41	-40	1 628
11	P	71 203	36 527	31 180	3 496	1 940	-1 442	129	-46	2 914

See notes at the end of the chapter.

12. CENTRAL GOVERNMENT
A) Excessive deficit procedure

12.4 Reconciliation between net borrowing and the change in debt according to the methodology of the excessive deficit procedure As a percentage of GDP mp.

INE, IGAE and Banco de España — *Percentages*

		Change in debt according to EDP methodology (a)	Net borrowing(+) or or net lending (-) according to EDP methodology (b)	Net acquisition of financial assets (c) (d)	Adjustments(c)					
					Total	Other accounts payable	Financial transactions within general government	Due to changes in the exchange rate	Other changes in debt volume (e)	Other adjustments (f)
		1=2+3+4	2	3	4=5 to 9	5	6	7	8	9
95		6.1	5.9	0.3	-0.1	-0.7	0.0	-0.2	0.4	0.4
96		6.6	3.9	2.6	0.0	0.7	-0.0	-0.0	-	-0.6
97		2.2	3.1	-1.1	0.2	0.2	0.0	0.1	-	-0.1
98		2.0	2.4	0.5	-0.8	-0.3	-0.0	0.1	-	-0.5
99		2.4	1.2	1.0	0.2	-0.2	-0.0	0.2	-	0.2
00		1.6	1.0	0.9	-0.2	-0.4	-0.1	-0.0	-	0.3
01		-0.0	0.7	-0.9	0.2	0.3	-0.1	-0.0	-	-0.0
02		0.2	0.4	0.6	-0.9	0.1	-0.7	-0.1	-0.2	0.0
03		-0.7	0.7	-0.8	-0.5	0.1	-0.5	-0.1	-	0.0
04		0.4	1.1	0.6	-1.3	-0.0	-1.0	-0.1	-	-0.2
05		-0.4	-0.5	0.7	-0.6	-0.2	-0.4	-0.0	-	-0.0
06		-0.5	-1.0	0.8	-0.3	-0.5	0.1	-0.0	-	0.1
07		-1.1	-1.2	0.6	-0.6	-0.3	-0.3	-0.0	-0.0	0.0
08		3.7	3.0	1.8	-1.1	-0.3	-0.8	-0.0	-0.0	-0.0
09		10.2	9.3	2.9	-2.1	-0.3	-1.1	-0.0	-0.0	-0.6
10	P	4.7	5.0	1.2	-1.6	-0.3	-1.4	-0.0	-0.0	0.2
11	P	6.7	3.4	2.9	0.3	0.2	-0.1	0.0	-0.0	0.3

See notes at the end of the chapter.

12. CENTRAL GOVERNMENT
A) Excessive deficit procedure.

12.5 Net acquisition of financial assets

EUR millions

		Total	Currency and deposits				Securities other than shares				Loans	Shares and other equity			Other accounts receivable
			Total	Deposits with the Banco de España	Other transferable deposits	Other deposits	Total	Short-term	Long-term	Financial derivatives		Total	Shares	Other equity	
		11+14 1=2+6+10+	2=3+4+5	3	4	5	6=7+8+9	7	8	9	10	11=12+13	12	13	14
95		1 233	-1 048	-1 464	539	-123	-40	-	0	-40	2 705	-803	-1 615	812	419
96		12 508	5 909	5 798	-132	243	-34	-	-	-34	253	1 443	-705	2 148	4 937
97		-5 499	-4 648	-5 366	1 077	-358	-42	-	-	-42	3 083	-4 866	-4 375	-491	974
98		2 498	1 678	1 414	540	-276	-13	-	-	-13	3 455	-5 951	-2 681	-3 271	3 329
99		5 838	5 568	4 963	146	460	-63	-	-	-63	1 637	-2 802	183	-2 985	1 498
00		5 526	6 407	6 038	4	366	-112	-	-	-112	751	-3 085	220	-3 306	1 565
01		-5 983	-5 632	-20 114	-822	15 304	-106	-	-	-106	2 217	-3 850	336	-4 185	1 388
02		4 664	2 603	5	259	2 339	-129	-	-	-129	1 787	-2 016	274	-2 290	2 420
03		-6 233	-5 730	523	429	-6 682	-109	-	-	-109	1 625	-603	288	-891	-1 417
04		4 956	2 028	158	487	1 384	-82	-	-	-82	2 113	-901	134	-1 034	1 798
05		6 246	3 142	278	1 587	1 276	-31	-	-	-31	1 347	-378	35	-413	2 166
06		7 839	2 643	631	1 431	581	-22	-	-	-22	2 096	-229	-4	-224	3 350
07		6 801	3 840	-195	2 237	1 798	-6	-	-	-6	2 504	275	54	221	188
08		20 110	11 611	2 887	748	7 976	7 266	-	7 223	43	1 872	406	23	383	-1 045
09		30 461	15 701	7 342	-1 558	9 917	6 125	-0	6 185	-60	7 090	7	45	-38	1 538
10	P	12 607	-9 361	-10 789	-484	1 912	8 606	-	8 762	-156	4 887	-316	78	-394	8 792
11	P	31 180	-5 303	-1 536	-797	-2 970	-6 695	9	-6 612	-92	10 691	-941	-1 139	199	33 427
10 *Q4*	P	17 031	-3 795	-6 814	437	2 581	6 911	-	6 947	-36	-432	-1 484	-202	-1 282	15 831
11 *Q1*	P	21 702	11 747	-2 751	-610	15 108	5 220	2 342	2 911	-33	4 152	14	-1	15	569
Q2	P	-3 133	-3 941	1 506	102	-5 549	-1 223	-1 071	-122	-30	1 072	177	-2	180	782
Q3	P	-5 508	-8 879	1 861	-415	-10 325	-2 217	-942	-1 255	-20	2 454	980	969	11	2 154
Q4	P	18 120	-4 229	-2 152	126	-2 203	-8 475	-321	-8 146	-9	3 014	-2 112	-2 106	-7	29 922
12 *Q1*	P	20 760	26 765	18 249	1 699	6 818	-4 218	1 301	-5 507	-12	1 776	28	0	27	-3 591
Q2	A	-3 701	-28 284	-17 928	-1 547	-8 810	-5 162	-586	-4 559	-17	4 918	126	88	38	24 701

12. CENTRAL GOVERNMENT
A) Excessive deficit procedure

12.6 Debt by instrument

EUR millions

		Total		Currency and deposits	Securities other than shares (a)			Loans			Liabilities held by other general government units (b)	Memorandum item: public enterprises (c)	
			As a percentage of GDP mp		Total	Short-term	Long-term	Total	Short-term	Long-term		Absolute value	As a percentage of GDP mp
		1=3+4+7	2	3	4=5+6	5	6	7=8+9	8	9	10	11	12
95		235 775	52.7	2 338	204 014	71 070	132 944	29 422	595	28 828	385	15 608	3.5
96		266 923	56.3	2 436	233 987	81 084	152 903	30 499	785	29 714	529	13 051	2.8
97		278 089	55.2	2 333	253 257	71 730	181 528	22 499	897	21 601	445	11 736	2.3
98		288 859	53.5	2 503	266 625	59 939	206 685	19 731	681	19 050	305	11 166	2.1
99		302 764	52.2	2 643	282 038	53 142	228 896	18 083	438	17 645	150	10 292	1.8
00		313 103	49.7	2 595	292 556	44 575	247 981	17 953	476	17 477	1 187	10 655	1.7
01		312 835	46.0	2 522	295 818	35 413	260 404	14 496	849	13 647	2 018	10 510	1.5
02		314 045	43.1	2 134	298 035	35 459	262 575	13 876	1 030	12 846	6 831	10 394	1.4
03		308 842	39.4	2 307	293 704	38 702	255 002	12 831	816	12 015	10 952	11 768	1.5
04		311 840	37.1	2 543	291 222	35 996	255 226	18 075	1 445	16 630	19 412	9 626	1.1
05		308 063	33.9	2 798	291 690	31 647	260 044	13 575	537	13 038	22 810	11 533	1.3
06		303 416	30.8	3 064	287 713	31 060	256 653	12 640	579	12 061	21 897	14 078	1.4
07		291 883	27.7	3 307	279 282	31 644	247 637	9 295	40	9 255	25 551	18 080	1.7
08		332 584	30.6	3 420	320 122	50 788	269 334	9 043	316	8 727	34 511	21 270	2.0
09 *Q3*		407 129	38.5	3 466	395 038	76 919	318 118	8 625	186	8 439	46 196	24 572	2.3
Q4		439 420	41.9	3 468	427 772	84 303	343 469	8 180	139	8 041	46 105	25 360	2.4
10 *Q1*	P	446 814	42.7	3 466	435 033	82 276	352 756	8 315	169	8 146	49 533	26 149	2.5
Q2	P	458 893	43.9	3 512	447 623	80 076	367 547	7 758	206	7 552	54 580	27 196	2.6
Q3	P	467 817	44.7	3 568	456 355	83 952	372 403	7 893	250	7 643	59 102	27 795	2.7
Q4	P	488 483	46.6	3 584	475 895	85 980	389 915	9 005	230	8 775	61 170	29 463	2.8
11 *Q1*	P	521 629	49.5	3 602	508 343	83 408	424 935	9 685	235	9 450	60 264	30 567	2.9
Q2	P	532 232	50.3	3 641	518 566	87 532	431 034	10 025	263	9 762	62 562	31 521	3.0
Q3	P	534 324	50.3	3 693	520 617	87 096	433 521	10 014	294	9 720	63 711	32 285	3.0
Q4	P	559 685	52.6	3 685	544 508	88 363	456 145	11 493	276	11 217	62 613	32 667	3.1
12 *Q1*	P	591 672	55.7	3 666	571 328	77 294	494 033	16 678	308	16 370	63 693	32 586	3.1
Q2	A	617 731	58.3	3 664	565 662	65 428	500 234	48 404	3 303	45 101	62 505	34 048	3.2

See notes at the end of the chapter.

12. CENTRAL GOVERNMENT
A) Excessive deficit procedure

12.7 State Debt by instrument

EUR millions

		Total	As a percentage of GDP mp	Currency and deposits	Securities other than shares: Total	Securities other than shares: Short-term	Securities other than shares: Long-term	Loans: Total	Loans: Short-term	Loans: Long-term	Liabilities held by other general government units (a)	Memorandum item: guarantees given (Outstanding amount): Absolute value	Memorandum item: guarantees given (Outstanding amount): As a percentage of GDP mp
		1=3+4+7	2	3	4=5+6	5	6	7=8+9	8	9	10	11	12
95		232 754	52.0	2 338	203 533	71 070	132 463	26 883	-	26 883	385	6 059	1.4
96		263 972	55.7	2 436	233 386	81 084	152 302	28 149	-	28 149	529	8 185	1.7
97		274 176	54.4	2 333	252 296	71 730	180 566	19 548	-	19 548	445	7 251	1.4
98		284 176	52.7	2 503	265 128	59 939	205 189	16 544	-	16 544	305	6 412	1.2
99		298 603	51.5	2 643	280 299	53 142	227 157	15 661	-	15 661	150	5 310	0.9
00		308 253	48.9	2 595	289 830	44 575	245 255	15 828	-	15 828	1 187	5 430	0.9
01		307 336	45.2	2 522	292 605	35 413	257 192	12 209	-	12 209	2 018	5 460	0.8
02		307 875	42.2	2 134	294 336	35 459	258 877	11 404	-	11 404	6 831	6 819	0.9
03		301 944	38.6	2 307	289 039	38 702	250 337	10 598	-	10 598	10 952	6 821	0.9
04		304 004	36.1	2 543	286 121	35 996	250 125	15 341	-	15 341	19 412	7 186	0.9
05		300 097	33.0	2 798	286 089	31 647	254 442	11 211	-	11 211	22 810	6 020	0.7
06		294 860	29.9	3 064	281 761	31 060	250 702	10 035	-	10 035	21 897	5 794	0.6
07		286 531	27.2	3 307	274 891	31 644	243 246	8 334	-	8 334	25 551	6 162	0.6
08		328 379	30.2	3 420	317 122	50 788	266 334	7 838	-	7 838	34 511	8 152	0.7
09 *Q3*		404 171	38.3	3 466	393 538	76 919	316 618	7 168	-	7 168	46 256	47 882	4.5
Q4		433 436	41.4	3 468	423 272	84 303	338 969	6 696	-	6 696	46 105	58 854	5.6
10 *Q1*	P	440 718	42.2	3 466	430 533	82 276	348 256	6 719	-	6 719	49 533	61 326	5.9
Q2	P	454 217	43.4	3 512	444 623	80 076	364 547	6 082	-	6 082	54 580	65 418	6.3
Q3	P	463 084	44.2	3 568	453 355	83 952	369 403	6 161	-	6 161	59 102	65 267	6.2
Q4	P	483 620	46.1	3 584	472 895	85 980	386 915	7 142	-	7 142	61 170	73 560	7.0
11 *Q1*	P	507 581	48.2	3 602	496 343	83 408	412 935	7 637	-	7 637	64 409	83 500	7.9
Q2	P	517 135	48.9	3 641	505 566	87 532	418 034	7 928	-	7 928	65 312	87 329	8.3
Q3	P	517 418	48.7	3 693	505 867	87 096	418 771	7 858	-	7 858	64 546	88 606	8.3
Q4	P	536 424	50.4	3 685	523 657	88 363	435 294	9 083	-	9 083	62 613	98 348	9.2
12 *Q1*	P	565 364	53.2	3 666	547 268	77 294	469 974	14 429	-	14 429	66 960	131 683	12.4
Q2	A	564 796	53.3	3 664	541 603	65 428	476 174	19 530	-	19 530	65 107	136 900	12.9

See notes at the end of the chapter.

12. CENTRAL GOVERNMENT
A) Excessive deficit procedure.

12.8 Other units classified as central government. Debt by instrument

EUR millions

		Total	As a percentage of GDP mp	Currency and deposits	Securities other than shares (a): Total	Securities other than shares (a): Short-term	Securities other than shares (a): Long-term	Loans: Total	Loans: Short-term	Loans: Long-term	Liabilities held by other general government units
		1=3+4+7	2	3	4=5+6	5	6	7=8+9	8	9	10
95		3 021	0.7	-	481	-	481	2 539	595	1 945	-
96		2 951	0.6	-	601	-	601	2 350	785	1 565	-
97		3 912	0.8	-	962	-	962	2 950	897	2 053	-
98		4 683	0.9	-	1 496	-	1 496	3 187	681	2 506	-
99		4 161	0.7	-	1 739	-	1 739	2 422	438	1 984	-
00		4 851	0.8	-	2 726	-	2 726	2 125	476	1 649	-
01		5 499	0.8	-	3 212	-	3 212	2 286	849	1 438	-
02		6 170	0.8	-	3 698	-	3 698	2 472	1 030	1 442	-
03		6 897	0.9	-	4 665	-	4 665	2 233	816	1 416	-
04		7 836	0.9	-	5 102	-	5 102	2 734	1 445	1 289	-
05		7 965	0.9	-	5 602	-	5 602	2 364	537	1 827	-
06		8 556	0.9	-	5 952	-	5 952	2 604	579	2 025	-
07		5 352	0.5	-	4 391	-	4 391	961	40	921	-
08		4 205	0.4	-	3 000	-	3 000	1 205	316	889	-
09 *Q3*		2 957	0.3	-	1 500	-	1 500	1 457	186	1 272	-
Q4		5 984	0.6	-	4 500	-	4 500	1 484	139	1 345	-
10 *Q1*	P	6 096	0.6	-	4 500	-	4 500	1 596	169	1 427	-
Q2	P	4 676	0.4	-	3 000	-	3 000	1 676	206	1 470	-
Q3	P	4 732	0.5	-	3 000	-	3 000	1 732	250	1 482	-
Q4	P	4 863	0.5	-	3 000	-	3 000	1 863	230	1 633	-
11 *Q1*	P	14 048	1.3	-	12 000	-	12 000	2 048	235	1 813	-
Q2	P	15 096	1.4	-	13 000	-	13 000	2 096	263	1 833	-
Q3	P	16 906	1.6	-	14 750	-	14 750	2 156	294	1 862	-
Q4	P	23 261	2.2	-	20 851	-	20 851	2 410	276	2 134	-
12 *Q1*	P	26 308	2.5	-	24 060	-	24 060	2 249	308	1 941	-
Q2	A	52 935	5.0	-	24 060	-	24 060	28 875	3 303	25 572	-

See notes at the end of the chapter.

12. PUBLIC ENTERPRISES CENTRAL GOVERNMENT
B) Public enterprise debt.

12.9 Debt by enterprise (a).

EUR millions

			Total	RENFE (b) (c)	RENFE OPERADORA (c)	GIF ----- ADIF (c)	AENA	SEPI	Resto
			1	2	3	4	5	6	7
95			15 608	7 614	-	-	372	2 931	4 691
96			13 051	6 750	-	-	388	2 252	3 660
97			11 736	6 812	-	-	427	1 150	3 348
98			11 166	6 279	-	0	427	943	3 518
99			10 292	6 249	-	0	566	465	3 012
00			10 655	6 500	-	0	387	355	3 413
01			10 510	6 772	-	3	814	213	2 712
02			10 394	6 823	-	-	1 370	213	1 988
03			11 768	6 714	-	300	2 872	213	1 669
04			9 626	2 104	-	800	4 917	213	1 592
05			11 533	-	1 751	2 190	5 456	91	2 044
06			14 078	-	2 246	2 607	6 425	90	2 709
07			18 080	-	2 780	3 426	7 932	90	3 852
08			21 270	-	3 152	4 080	9 463	90	4 485
09	*Q3*		24 572	-	3 632	5 046	10 808	90	4 995
	Q4		25 360	-	3 921	5 147	10 959	90	5 243
10	*Q1*	P	26 149	-	3 921	5 140	11 545	90	5 452
	Q2	P	27 196	-	4 097	5 627	11 622	90	5 758
	Q3	P	27 795	-	4 493	5 622	11 804	90	5 785
	Q4	P	29 463	-	4 852	6 653	11 960	90	5 908
11	*Q1*	P	30 567	-	5 017	7 143	12 261	90	6 056
	Q2	P	31 521	-	5 142	7 845	12 365	90	6 079
	Q3	P	32 285	-	5 122	8 492	12 369	90	6 212
	Q4	P	32 667	-	5 235	8 745	12 396	90	6 201
12	*Q1*	P	32 586	-	5 336	9 092	11 724	90	6 345
	Q2	A	34 048	-	5 302	9 572	12 750	90	6 333

See notes at the end of the chapter.

12. CENTRAL GOVERNMENT
C) Supplementary information

12.10 Flows between Spain and the EU

Dirección General del Tesoro y Política Financiera and IGAE (Ministerio de Hacienda y Administraciones Públicas)

EUR millions

				Spain resources /European Union uses										Spain uses / European Union resources				
			Balance	Total	EAGF (a)	EAFRD (a)	EFF (b)	EAGGF-Guarantee (a)	EAGGF-Guidance (a)(b)	ERDF	Europen Social Fund (ESF)	Cohesion Fund	Other	Total	Traditional own resources	VAT resource	GNP/ GNI/ resource	Other
			1=2-12	2=3 to11	3	4	5	6	7	8	9	10	11	12=13to16	13	14	15	16
97			4 997	10 408	-	-	-	4 535	731	2 547	1 816	723	56	5 412	630	2 746	1 966	71
98			6 306	12 221	-	-	-	5 317	1 096	2 823	1 746	1 184	55	5 915	741	2 617	2 416	141
99			7 192	13 515	-	-	-	5 237	1 410	3 727	1 969	1 111	63	6 324	819	2 842	2 578	86
00			4 299	10 857	-	-	-	5 482	514	2 819	797	1 197	48	6 558	918	2 889	2 643	109
01			5 509	12 185	-	-	-	6 170	628	3 381	1 085	869	53	6 676	905	3 135	2 589	48
02			8 347	14 950	-	-	-	5 933	978	4 046	1 795	2 121	78	6 603	585	2 525	3 406	87
03			8 673	16 615	-	-	-	6 459	1 274	5 344	1 653	1 807	79	7 942	753	2 656	4 405	129
04			7 810	15 907	-	-	-	6 319	1 127	4 712	1 774	1 908	68	8 098	955	1 921	5 084	137
05			4 874	14 803	-	-	-	6 407	1 270	3 851	1 784	1 391	100	9 929	1 097	2 329	6 401	103
06			2 360	12 635	-	-	-	6 655	1 095	2 214	1 251	1 283	137	10 275	1 198	2 374	6 547	157
07			2 167	12 052	-	-	-	5 712	1 024	2 761	1 691	813	50	9 884	1 290	2 488	5 937	169
08			1 018	11 255	5 476	977	8	-	482	2 713	720	741	139	10 237	1 190	2 579	6 280	188
09			30	11 125	6 068	618	9	-	62	2 485	989	801	95	11 095	1 002	1 528	8 362	203
10		P	2 000	12 005	5 925	858	3	-	198	2 788	526	1 920	-214	10 004	1 158	760	7 868	218
11		P	1 197	12 575	5 807	981	7	-	244	2 940	1 590	854	153	11 378	1 170	1 964	8 001	242
11	*J-S*	P	2 438	10 448	5 437	711	1	-	126	2 231	1 325	520	97	8 010	850	896	6 038	227
12	*J-S*	P	1 246	10 249	5 511	667	1	-	95	2 082	1 075	669	149	9 003	782	1 333	6 687	201
11	*Oct*	P	-445	437	41	-	6	-	4	89	202	84	11	881	111	100	671	-
	Nov	P	-151	980	151	260	-	-	7	320	-	235	6	1 130	115	451	549	15
	Dec	P	-645	710	177	10	1	-	106	299	63	15	38	1 356	94	518	743	-
12	*Jan*	P	958	1 969	1 914	-	-	-	0	-	29	-	27	1 012	88	135	630	159
	Feb	P	331	2 880	2 652	-	-	-	2	48	159	9	10	2 549	85	404	2 060	-
	Mar	P	-379	557	13	231	0	-	0	137	85	82	9	936	106	135	695	1
	Apr	P	43	972	139	87	0	-	0	120	526	89	11	929	99	135	695	-
	May	P	182	1 014	271	176	0	-	0	496	49	5	16	831	85	121	625	-
	Jun	P	283	773	85	-	0	-	73	578	3	21	12	489	74	67	347	0
	Jul	P	-237	255	80	11	-	-	0	14	106	13	31	493	78	67	347	-
	Aug	P	110	966	348	163	-	-	11	290	21	124	10	856	76	135	603	42
	Sep	P	-46	863	9	-	-	-	8	399	99	326	23	909	90	135	684	-

See notes at the end of the chapter.

12. SOCIAL SECURITY FUNDS
A) Excessive deficit procedure

12.11 Net lending (+) or net borrowing (-) and liabilities outstanding.

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE. *EUR millions*

		Net lending (+) or net borrowing (-)			Liabilities outstanding and debt						Memorandum item: GDP mp
		According to Spanish National Accounts (CNE)	Interest rate swaps adjustment	According to the excessive deficit procedure	According to Financial Accounts of the Spanish Economy	Adjustments for liabilities not included and for valuations: Total	General government liabilities held by other general government units	Other accounts payable	Valuation and other adjust-ments (a)	Debt according to the excessive deficit procedure	
		1	2	3=1+2	4=5+9	5=6 to 8	6	7	8	9	10
95		-2 802	-	-2 802	16 349	13 817	8 117	5 701	0	2 532	447 205
96		-4 439	-	-4 439	21 928	18 935	10 787	8 147	0	2 993	473 855
97		-2 940	-	-2 940	25 972	23 451	13 826	9 625	0	2 522	503 921
98		-1 556	-	-1 556	29 725	27 885	16 683	11 202	-	1 840	539 493
99		803	-	803	31 105	29 315	17 169	12 147	-	1 790	579 942
00		3 031	-	3 031	31 809	30 146	17 169	12 977	-0	1 663	629 907
01		5 561	-	5 561	31 053	29 517	17 169	12 349	-0	1 536	680 397
02		5 832	-	5 832	31 556	30 147	17 169	12 979	0	1 409	729 258
03		8 060	-	8 060	29 459	28 177	17 169	11 009	-0	1 282	783 082
04		8 488	-	8 488	29 412	28 257	17 169	11 089	0	1 154	841 294
05		9 968	-	9 968	29 179	28 101	17 169	10 933	0	1 077	909 298
06		13 124	-	13 124	28 599	27 598	17 169	10 430	0	1 000	985 547
07		13 681	-	13 681	28 817	28 817	17 169	11 649	-0	-	1 053 161
08		7 586	-	7 586	28 085	28 085	17 169	10 917	-0	-	1 087 788
09		8 096	-	8 096	27 489	27 489	17 169	10 321	-0	-	1 048 060
10	P	-1 934	-	-1 934	27 848	27 848	17 169	10 680	-0	-	1 048 883
11	P	-773	-	-773	27 442	27 442	17 169	10 274	-0	-	1 063 355
11 *Q1*	P	...	...	...	26 567	26 567	17 169	9 399	-0	-	1 052 763
Q2	P	...	...	...	26 677	26 677	17 169	9 509	-0	-	1 058 036
Q3	P	...	...	...	26 557	26 557	17 169	9 389	-0	-	1 062 368
Q4	P	...	...	...	27 442	27 442	17 169	10 274	-0	-	1 063 355
12 *Q1*	P	...	...	...	26 559	26 559	17 169	9 391	-0	-	1 062 646
Q2	A	...	...	...	26 559	26 559	17 169	9 391	-0	-	1 059 336

See notes at the end of the chapter.

12. SOCIAL SECURITY FUNDS
A) Excessive deficit procedure

12.12 Net lending (+) or net borrowing (-) and liabilities outstanding. As a percentage of GDP mp.

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE. *Percentages*

		Net lending (+) or net borrowing (-)			Liabilities outstanding and debt						Memorandum item: GDP mp
		According to Spanish National Accounts (CNE)	Interest rate swaps adjustment	According to the excessive deficit procedure	According to Financial Accounts of the Spanish Economy	Adjustments for liabilities not included and for valuations: Total	General government liabilities held by other general government units	Other accounts payable	Valuation and other adjust-ments (a)	Debt according to the excessive deficit procedure	
		1	2	3=1+2	4=5+9	5=6 to 8	6	7	8	9	10
95		-0.6	-	-0.6	3.7	3.1	1.8	1.3	0.0	0.6	447 205
96		-0.9	-	-0.9	4.6	4.0	2.3	1.7	0.0	0.6	473 855
97		-0.6	-	-0.6	5.2	4.7	2.7	1.9	0.0	0.5	503 921
98		-0.3	-	-0.3	5.5	5.2	3.1	2.1	-	0.3	539 493
99		0.1	-	0.1	5.4	5.1	3.0	2.1	-	0.3	579 942
00		0.5	-	0.5	5.0	4.8	2.7	2.1	-0.0	0.3	629 907
01		0.8	-	0.8	4.6	4.3	2.5	1.8	-0.0	0.2	680 397
02		0.8	-	0.8	4.3	4.1	2.4	1.8	0.0	0.2	729 258
03		1.0	-	1.0	3.8	3.6	2.2	1.4	-0.0	0.2	783 082
04		1.0	-	1.0	3.5	3.4	2.0	1.3	0.0	0.1	841 294
05		1.1	-	1.1	3.2	3.1	1.9	1.2	0.0	0.1	909 298
06		1.3	-	1.3	2.9	2.8	1.7	1.1	0.0	0.1	985 547
07		1.3	-	1.3	2.7	2.7	1.6	1.1	-0.0	-	1 053 161
08		0.7	-	0.7	2.6	2.6	1.6	1.0	-0.0	-	1 087 788
09		0.8	-	0.8	2.6	2.6	1.6	1.0	-0.0	-	1 048 060
10	P	-0.2	-	-0.2	2.7	2.7	1.6	1.0	-0.0	-	1 048 883
11	P	-0.1	-	-0.1	2.6	2.6	1.6	1.0	-0.0	-	1 063 355
11 *Q1*	P	...	...	...	2.5	2.5	1.6	0.9	-0.0	-	1 052 763
Q2	P	...	...	...	2.5	2.5	1.6	0.9	-0.0	-	1 058 036
Q3	P	...	...	...	2.5	2.5	1.6	0.9	-0.0	-	1 062 368
Q4	P	...	...	...	2.6	2.6	1.6	1.0	-0.0	-	1 063 355
12 *Q1*	P	...	...	...	2.5	2.5	1.6	0.9	-0.0	-	1 062 646
Q2	A	...	...	...	2.5	2.5	1.6	0.9	-0.0	-	1 059 336

See notes at the end of the chapter.

12. SOCIAL SECURITY FUNDS
A) Excessive deficit procedure.

12.13 Reconciliaton between net borrowing and the change in debt according to excessive deficit procedure.

EUR millions

		Change in debt according to EDP methodology (a)	Net borrowing(+) or or net lending (-) according to EDP methodology (b)	Net acquisition of financial assets (c) (d)	Adjustments(c)					
					Total	Other accounts payable	Financial transactions within general government	Due to changes in the exchange rate	Other changes in debt volume (e)	Other adjustments (f)
		1=2+3+4	2	3	4=5 a 9	5	6	7	8	9
95		710	2 802	-757	-1 335	1 336	-2 671	-	-	-0
96		461	4 439	983	-4 961	-2 290	-2 671	-	-	-0
97		-472	2 940	787	-4 199	-1 160	-3 039	-	-	0
98		-681	1 556	2 010	-4 248	-1 390	-2 857	-	-	-0
99		-50	-803	2 363	-1 610	-1 125	-485	-	-	0
00		-127	-3 031	2 887	17	17	-	-	-	-
01		-127	-5 561	4 049	1 385	1 385	-	-	-	-
02		-127	-5 832	6 536	-831	-831	-	-	-	-
03		-127	-8 060	6 308	1 625	1 625	-	-	-	-
04		-127	-8 488	8 371	-10	-10	-	-	-	-
05		-77	-9 968	9 445	446	446	-	-	-	-
06		-77	-13 124	12 424	623	623	-	-	-	-
07		-1 000	-13 681	13 942	-1 261	-1 030	-	-	-231	-0
08		-	-7 586	6 897	689	689	-	-	-	-
09		-	-8 096	7 583	513	513	-	-	-	-0
10	P	-	1 934	-1 543	-391	-391	-	-	-	-0
11	P	-	773	-1 356	583	583	-	-	-	0

See notes at the end of the chapter.

12. SOCIAL SECURITY FUNDS
A) Excessive deficit procedure.

12.14 Reconciliation between net borrowing and the change in debt according to the methodology of the excessive deficit procedure As a percentage of GDP mp.

INE, IGAE and Banco de España

Percentages

		Change in debt according to EDP methodology (a)	Net borrowing(+) or or net lending (-) according to EDP methodology (b)	Net acquisition of financial assets (c) (d)	Adjustments(c)					
					Total	Other accounts payable	Financial transactions within general government	Due to changes in the exchange rate	Other changes in debt volume (e)	Other adjustments (f)
		1=2+3+4	2	3	4=5 a 9	5	6	7	8	9
95		0.2	0.6	-0.2	-0.3	0.3	-0.6	-	-	-0.0
96		0.1	0.9	0.2	-1.0	-0.5	-0.6	-	-	-0.0
97		-0.1	0.6	0.2	-0.8	-0.2	-0.6	-	-	0.0
98		-0.1	0.3	0.4	-0.8	-0.3	-0.5	-	-	-0.0
99		-0.0	-0.1	0.4	-0.3	-0.2	-0.1	-	-	0.0
00		-0.0	-0.5	0.5	0.0	0.0	-	-	-	-
01		-0.0	-0.8	0.6	0.2	0.2	-	-	-	-
02		-0.0	-0.8	0.9	-0.1	-0.1	-	-	-	-
03		-0.0	-1.0	0.8	0.2	0.2	-	-	-	-
04		-0.0	-1.0	1.0	-0.0	-0.0	-	-	-	-
05		-0.0	-1.1	1.0	0.0	0.0	-	-	-	-
06		-0.0	-1.3	1.3	0.1	0.1	-	-	-	-
07		-0.1	-1.3	1.3	-0.1	-0.1	-	-	-0.0	-0.0
08		-	-0.7	0.6	0.1	0.1	-	-	-	-
09		-	-0.8	0.7	0.0	0.0	-	-	-	-0.0
10	P	-	0.2	-0.1	-0.0	-0.0	-	-	-	-0.0
11	P	-	0.1	-0.1	0.1	0.1	-	-	-	0.0

See notes at the end of the chapter.

12. SOCIAL SECURITY FUNDS
A) Excessive deficit procedure

12.15 Net acquisition of financial assets

EUR millions

		Total	Currency and deposits				Securities other than shares				Loans	Shares and other equity			Other accounts receivable
			Total	Deposits with the Banco de España	Other transferable deposits	Other deposits	Total	Short-term	Long-term	Financial derivatives		Total	Shares	Other equity	
		11+14 1=2+6+10+	2=3+4+5	3	4	5	6=7+8+9	7	8	9	10	11=12+13	12	13	14
95		-757	-380	-367	295	-308	-10	-1	-9	-	-1	-	-	-	-366
96		983	380	104	65	211	229	27	202	-	-1	-	-	-	376
97		787	721	245	146	330	-29	4	-33	-	-4	-	-	-	100
98		2 010	1 709	329	613	766	250	-31	280	-	-3	-	-	-	55
99		2 363	2 154	2 813	-980	320	205	20	184	-	-2	-	-	-	6
00		2 887	2 350	2 326	-66	90	713	58	656	-	0	-	-	-	-176
01		4 049	3 745	3 123	128	494	781	75	706	-	-0	-	-	-	-477
02		6 536	2 276	1 773	436	67	4 704	189	4 515	-	0	-	-	-	-445
03		6 308	1 821	1 246	392	182	4 086	-298	4 384	-	1	-	-	-	401
04		8 371	-1 481	-1 976	491	4	9 353	1 019	8 334	-	-1	-	-	-	500
05		9 445	-293	-1 020	642	85	7 923	508	7 415	-	-1	-	-	-	1 816
06		12 424	1 855	1 117	447	291	9 541	-1 372	10 912	-	-1	-	-	-	1 030
07		13 942	4 714	2 680	1 253	782	9 743	527	9 216	-	1	-	-	-	-516
08		6 897	-4 728	-3 375	-781	-572	11 931	510	11 421	-	1	-	-	-	-307
09		7 583	6 219	6 042	331	-153	20	-37	58	-	2	228	-	228	1 113
10	P	-1 543	-11 378	-10 502	-570	-305	9 752	2 525	7 228	-	0	-85	-	-85	168
11	P	-1 356	-3 016	-2 173	-176	-667	573	-1 514	2 088	-	-1	-77	-	-77	1 165
10 *Q4*	P	-4 893	-2 551	-1 708	-381	-462	2 223	-894	3 117	-	0	-109	-	-109	-4 457
11 *Q1*	P	2 158	1 551	302	885	365	-1 607	-895	-711	-	-	-9	-	-9	2 222
Q2	P	3 048	1 493	1 940	-496	50	2 478	-301	2 779	-	-	-30	-	-30	-893
Q3	P	-4 852	-4 517	-4 253	26	-291	539	-196	734	-	-	-12	-	-12	-861
Q4	P	-1 711	-1 544	-162	-591	-791	-837	-122	-715	-	-1	-26	-	-26	697
12 *Q1*	P	2 694	228	-340	434	135	662	1 338	-676	-	-	-38	-	-38	1 841
Q2	A	5 854	6 455	2 064	4 062	329	-1 718	2 005	-3 723	-	-	37	-	37	1 080

12. SOCIAL SECURITY FUNDS
A) Excessive deficit procedure

12.16 Debt by instrument

EUR millions

		Total		Currency and deposits	Securities other than shares (a)			Loans			Liabilities held by other general government units (a)
			As a percentage of GDP mp		Total	Short-term	Long-term	Total	Short-term	Long-term	
		1=3+4+7	2	3	4=5+6	5	6	7=8+9	8	9	10
95		2 532	0.6	-	-	-	-	2 532	-	2 532	8 117
96		2 993	0.6	-	-	-	-	2 993	-	2 993	10 787
97		2 522	0.5	-	-	-	-	2 522	-	2 522	13 826
98		1 840	0.3	-	-	-	-	1 840	-	1 840	16 683
99		1 790	0.3	-	-	-	-	1 790	-	1 790	17 169
00		1 663	0.3	-	-	-	-	1 663	-	1 663	17 169
01		1 536	0.2	-	-	-	-	1 536	-	1 536	17 169
02		1 409	0.2	-	-	-	-	1 409	-	1 409	17 169
03		1 282	0.2	-	-	-	-	1 282	-	1 282	17 169
04		1 154	0.1	-	-	-	-	1 154	-	1 154	17 169
05		1 077	0.1	-	-	-	-	1 077	-	1 077	17 169
06		1 000	0.1	-	-	-	-	1 000	-	1 000	17 169
07		-	-	-	-	-	-	-	-	-	17 169
08		-	-	-	-	-	-	-	-	-	17 169
09 *Q3*		-	-	-	-	-	-	-	-	-	17 169
Q4		-	-	-	-	-	-	-	-	-	17 169
10 *Q1*	P	-	-	-	-	-	-	-	-	-	17 169
Q2	P	-	-	-	-	-	-	-	-	-	17 169
Q3	P	-	-	-	-	-	-	-	-	-	17 169
Q4	P	-	-	-	-	-	-	-	-	-	17 169
11 *Q1*	P	-	-	-	-	-	-	-	-	-	17 169
Q2	P	-	-	-	-	-	-	-	-	-	17 169
Q3	P	-	-	-	-	-	-	-	-	-	17 169
Q4	P	-	-	-	-	-	-	-	-	-	17 169
12 *Q1*	P	-	-	-	-	-	-	-	-	-	17 169
Q2	A	-	-	-	-	-	-	-	-	-	17 169

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 12

Table 12.1.
a. A positive (negative) sign indicates that central government has obtained profits (losses) in respect of this item.
b. Includes the differences between the market value and nominal value of liabilities, net incurrence of shares and other equity (PF.5) and other adjustments due to the reclassification of institutional units and other changes in the information.

Table 12.2
See notes to Table 12.1

Table 12.3
a. Annual change in column 1 of Table 12.6.
b. Column 3 of Table 12.1 with the opposite sign.
c. A positive figure means that this item increases debt and a negative figure means that it decreases debt.
d. Breakdown of column in Table 12.5.
e. Includes effects such as those produced by the reclassification of institutional units or financial instruments.
f. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities and net incurrence of shares and other equity (PF.5).

Table 12.4
See notes to Table 12.3

Table 12.6
a. Breakdowns of securities other than shares by instrument and of issues denominated in euro and in other currencies are given in Tables 21.12, 21.13 and 21.15. The difference between column 4 of this table 'Total securities other than shares' and column 1 of Table 21.12 'Total securities other than shares, except financial derivatives' arises from the fact that debt according to the methodology of the excessive deficit protocol excludes the securities held by other general government units and takes currency swaps into account.
b. Already deducted from columns 3 to 9.
c. The units included here as public enterprises are the main non-administrative agencies, entities and enterprises not classified under central government. For ease of comparison with the general government debt shown in this table (which is public debt, as narrowly defined), the debt of public enterprises shown in this table has been calculated using the EDP methodology. The debt of public enterprises does not fall within the scope of the EDP and, therefore, unlike the debt of general government (public debt), it is not included in the notifications sent to the European Commission.

Table 12.7
a. Already deducted from columns 3 to 9.

Table 12.9
a. The units included here as public enterprises are the main non-administrative agencies, entities and enterprises not classified under central government. For ease of comparison with the central government debt shown in this chapter, the debt of public enterprises shown in this table has been calculated using the EDP methodology. The debt of public enterprises does not fall within the scope of the EDP and, therefore, unlike the debt of general government (public debt), it is not included in the notifications sent to the European Commission.
b. As a consequence of the reallocation of assets and liabilities prompted by RDL 7/2004 of 27 September 2004, between November and December 2004, an amount of €5,458 million that formed part of the debt of RENFE was assumed by the State.
c. Law 39/2003 on the railway industry of 17 November 2003 reorganised the state railway industry, the management of the railway infrastructure (which was previously entrusted to RENFE and GIF) being entrusted to ADIF. Also RENFE-Operadora was set up, as a company providing railway transport services. This company assumed the resources and assets previously assigned by RENFE to the provision of railway services.

Table 12.10
a. As a result of the reform of the Common Agricultural Policy (CAP) in 2004 (Council Regulation (EC) No 1782/2003 and subsequent provisions), and pursuant to Council Regulation (EC) 1290/2005, two new European agricultural funds have been created, the European Agricultural Guarantee Fund (EAGF) and the European Agricultural Fund for Rural Development (EAFRD). These funds replace the two sections of the former European Agricultural Guidance and Guarantee Fund (EAGGF): Guarantee and Guidance.
b. Likewise, pursuant to Council Regulation (EC) No 1198/2006, the Financial Instrument for Fisheries Guidance (FIFG) has been replaced by the European Fisheries Fund (EFF).

c. Note: further details on Spain's relations with the EU may be found in Tables III.32 to III.38 of the Financial Accounts of the Spanish Economy, available at: www.bde.es.

Table 12.11
a. Includes the differences between the market value and nominal value of liabilities and other adjustments due to the reclassification of institutional units and other changes in the information.

Table 12.12
See notes to Table 12.11.

Table 12.13
a. Annual change in column 1 of Table 12.6.
b. Column 3 of Table 12.1 with the opposite sign.
c. A positive figure means that this item increases debt and a negative figure means that it decreases debt.
d. Breakdown of column in Table 12.15.
e. Includes effects such as those produced by the reclassification of institutional units or financial instruments.
f. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues and for capital losses or gains arising from early payment of liabilities.

Table 12.14
See notes to Table 12.13.

Table 12.16
a. Already deducted from columns 3 to 9.

CHAPTER 13 REGIONAL AUTONOMOUS GOVERNMENTS

CONTENTS OF THE TABLES OF CHAPTER 13 AND OTHER STATISTICS ON REGIONAL (AUTONOMOUS) GOVERNMENTS

1 The Banco de España is responsible under the National Statistics Plan, inter alia, for compiling the public debt statistics in accordance with the excessive deficit procedure (EDP) and the general government financial accounts, as part of the Financial Accounts of the Spanish Economy, both with quarterly periodicity. The EDP debt of the regional (autonomous) governments is presented in Tables 13.6 to 13.10. The tables of this chapter also include a reconciliation between debt, financial transactions and net lending (+) or net borrowing

2 The financial accounts of this sub-sector of general government are included in the publication Financial Accounts of the Spanish Economy http:/www.bde.es/webbde/en/estadis/ccff/ccff.html), which are also available at the Banco de España's website. This information may be accessed via the following links:

Breakdown by instrument of the unconsolidated accounts (http://www.bde.es/webbde/es/estadis/ccff/0217a.pdf).

Financial balance sheet Breakdown by instrument of the unconsolidated accounts. Financial transactions account (http://www.bde.es/webbde/es/estadis/ccff/0217b.pdf).

3 The non-financial accounts of regional (autonomous) governments are basically compiled by the National Audit Office (IGAE) and also by the INE and are available at www.pap.minhap.gob.es y en www.ine.es. Also, the Banco de España includes a broad summary of this information in its publication Financial Accounts of the Spanish Economy, which may be accessed via the following link: Non-financial transactions accounts (http://www.bde.es/webbde/es/estadis/ccff/0118.pdf)

13. REGIONAL (AUTONOMOUS) GOVERNMENTS
A) Excessive deficit procedure

13.1 Net lending (+) or net borrowing (-) and liabilities outstanding.

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE. *EUR millions*

		Net lending (+) or net borrowing (-)			Liabilities outstanding and debt						Memorandum item: GDP mp
		According to Spanish National Accounts (CNE)	Interest rate swaps adjustment (a)	According to the excessive deficit procedure	According to Financial Accounts of the Spanish Economy	Adjustments for liabilities not included and for valuations: Total	General government liabilities held by other general government units	Other accounts payable	Valuation and other adjust-ments (b)	Debt according to the excessive deficit procedure	
		1	2	3=1+2	4=5+9	5=6 to 8	6	7	8	9	10
95		-2 842	-	-2 842	32 095	5 267	-	4 953	314	26 829	447 205
96		-3 061	-	-3 061	36 503	5 721	-	4 292	1 429	30 782	473 855
97		-1 596	-	-1 596	38 953	4 658	-	3 213	1 444	34 295	503 921
98		-2 102	-	-2 102	42 485	6 385	-	4 300	2 085	36 100	539 493
99		-1 026	-	-1 026	44 875	7 310	-	5 413	1 897	37 565	579 942
00		-3 211	10	-3 201	48 058	8 583	-	7 073	1 511	39 474	629 907
01		-4 346	25	-4 321	51 143	7 436	-	6 366	1 070	43 706	680 397
02		-3 570	35	-3 535	57 130	10 670	-	8 965	1 705	46 460	729 258
03		-3 829	59	-3 770	61 749	12 754	-	11 084	1 670	48 995	783 082
04		-687	38	-649	66 113	14 118	-	12 196	1 922	51 994	841 294
05		-2 604	-27	-2 631	74 839	17 016	-	15 194	1 822	57 822	909 298
06		-361	-21	-382	80 275	21 207	-	20 130	1 077	59 068	985 547
07		-2 343	-3	-2 346	85 681	24 642	-	23 755	887	61 039	1 053 161
08		-18 212	9	-18 203	99 734	27 109	-	26 034	1 075	72 625	1 087 788
09		-21 343	-104	-21 447	119 330	28 368	-	27 156	1 211	90 962	1 048 060
10	P	-39 603	-105	-39 708	153 329	32 551	-	33 709	-1 158	120 778	1 048 883
11	P	-54 057	-91	-54 148	199 040	57 677	-	60 730	-3 053	141 363	1 063 355
11 *Q1*	P	...	...	...	158 505	31 801	-	33 952	-2 152	126 705	1 052 763
Q2	P	...	...	...	166 774	31 118	-	33 151	-2 033	135 656	1 058 036
Q3	P	...	...	...	171 512	33 960	-	34 779	-819	137 552	1 062 368
Q4	P	...	...	...	199 040	57 677	-	60 730	-3 053	141 363	1 063 355
12 *Q1*	P	...	...	...	202 382	55 987	-	59 081	-3 094	146 395	1 062 646
Q2	A	...	...	...	201 822	51 244	-	59 988	-8 744	150 578	1 059 336

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS
A) Excessive deficit procedure

13.2 Net lending (+) or net borrowing (-) and liabilities outstanding. As a percentage of GDP mp.

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE. *Percentages*

		Net lending (+) or net borrowing (-)			Liabilities outstanding and debt						Memorandum item: GDP mp
		According to Spanish National Accounts (CNE)	Interest rate swaps adjustment (a)	According to the excessive deficit procedure	According to Financial Accounts of the Spanish Economy	Adjustments for liabilities not included and for valuations: Total	General government liabilities held by other general government units	Other accounts payable	Valuation and other adjust-ments (b)	Debt according to the excessive deficit procedure	
		1	2	3=1+2	4=5+9	5=6 to 8	6	7	8	9	10
95		-0.6	-	-0.6	7.2	1.2	-	1.1	0.1	6.0	447 205
96		-0.6	-	-0.6	7.7	1.2	-	0.9	0.3	6.5	473 855
97		-0.3	-	-0.3	7.7	0.9	-	0.6	0.3	6.8	503 921
98		-0.4	-	-0.4	7.9	1.2	-	0.8	0.4	6.7	539 493
99		-0.2	-	-0.2	7.7	1.3	-	0.9	0.3	6.5	579 942
00		-0.5	0.0	-0.5	7.6	1.4	-	1.1	0.2	6.3	629 907
01		-0.6	0.0	-0.6	7.5	1.1	-	0.9	0.2	6.4	680 397
02		-0.5	0.0	-0.5	7.8	1.5	-	1.2	0.2	6.4	729 258
03		-0.5	0.0	-0.5	7.9	1.6	-	1.4	0.2	6.3	783 082
04		-0.1	0.0	-0.1	7.9	1.7	-	1.4	0.2	6.2	841 294
05		-0.3	-0.0	-0.3	8.2	1.9	-	1.7	0.2	6.4	909 298
06		-0.0	-0.0	-0.0	8.1	2.2	-	2.0	0.1	6.0	985 547
07		-0.2	-0.0	-0.2	8.1	2.3	-	2.3	0.1	5.8	1 053 161
08		-1.7	0.0	-1.7	9.2	2.5	-	2.4	0.1	6.7	1 087 788
09		-2.0	-0.0	-2.0	11.4	2.7	-	2.6	0.1	8.7	1 048 060
10	P	-3.8	-0.0	-3.8	14.6	3.1	-	3.2	-0.1	11.5	1 048 883
11	P	-5.1	-0.0	-5.1	18.7	5.4	-	5.7	-0.3	13.3	1 063 355
11 *Q1*	P	...	...	...	15.1	3.0	-	3.2	-0.2	12.0	1 052 763
Q2	P	...	...	...	15.8	2.9	-	3.1	-0.2	12.8	1 058 036
Q3	P	...	...	...	16.1	3.2	-	3.3	-0.1	12.9	1 062 368
Q4	P	...	...	...	18.7	5.4	-	5.7	-0.3	13.3	1 063 355
12 *Q1*	P	...	...	...	19.0	5.3	-	5.6	-0.3	13.8	1 062 646
Q2	A	...	...	...	19.1	4.8	-	5.7	-0.8	14.2	1 059 336

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS
A) Excessive deficit procedure

13.3 Reconciliation between net borrowing and the change in debt according to the methodology of the excessive deficit procedure

INE, IGAE and Banco de España — *EUR millions*

		Change in debt according to EDP methodology (a)	Net borrowing(+) or or net lending (-) according to EDP methodology (b)	Net acquisition of financial assets (c) (d)	Adjustments(c)					
					Total	Other accounts payable	Financial transactions within general government	Due to changes in the exchange rate	Other changes in debt volume (e)	Other adjustments (f)
		1=2+3+4	2	3	4=5 to 9	5	6	7	8	9
95		4 977	2 842	467	1 668	1 171	-	77	920	-499
96		3 954	3 061	61	832	717	-	269	-	-154
97		3 513	1 596	990	927	911	-	115	-	-99
98		1 805	2 102	689	-986	-1 211	-	461	-	-236
99		1 465	1 026	1 456	-1 017	-983	-	169	-	-203
00		1 909	3 201	438	-1 730	-1 639	-	58	-	-149
01		4 232	4 321	-636	547	734	-	34	-	-221
02		2 753	3 535	2 217	-2 999	-2 556	-	-167	-	-276
03		2 535	3 770	1 250	-2 485	-2 077	-	-145	-	-263
04		3 000	649	3 718	-1 368	-1 054	-	-37	-	-276
05		5 828	2 631	6 430	-3 233	-3 049	-	71	-	-255
06		1 245	382	6 160	-5 297	-4 984	-	-68	-	-245
07		1 971	2 346	3 501	-3 876	-3 570	-	-105	-	-201
08		11 586	18 203	-4 049	-2 568	-2 258	-	55	-	-365
09		18 338	21 447	-1 476	-1 633	-1 061	-	23	-	-595
10	P	29 816	39 708	-2 670	-7 222	-6 497	-	111	-	-836
11	P	20 585	54 148	-6 055	-27 508	-27 048	-	200	-	-661

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS
A) Excessive deficit procedure

13.4 Reconciliation between net borrowing and the change in debt according to the methodology of the excessive deficit procedure Percentages of GDP mp.

INE, IGAE and Banco de España — *Percentages*

		Change in debt according to EDP methodology (a)	Net borrowing(+) or or net lending (-) according to EDP methodology (b)	Net acquisition of financial assets (c) (d)	Adjustments(c)					
					Total	Other accounts payable	Financial transactions within general government	Due to changes in the exchange rate	Other changes in debt volume (e)	Other adjustments (f)
		1=2+3+4	2	3	4=5 to 9	5	6	7	8	9
95		1.1	0.6	0.1	0.4	0.3	-	0.0	0.2	-0.1
96		0.8	0.6	0.0	0.2	0.2	-	0.1	-	-0.0
97		0.7	0.3	0.2	0.2	0.2	-	0.0	-	-0.0
98		0.3	0.4	0.1	-0.2	-0.2	-	0.1	-	-0.0
99		0.3	0.2	0.3	-0.2	-0.2	-	0.0	-	-0.0
00		0.3	0.5	0.1	-0.3	-0.3	-	0.0	-	-0.0
01		0.6	0.6	-0.1	0.1	0.1	-	0.0	-	-0.0
02		0.4	0.5	0.3	-0.4	-0.4	-	-0.0	-	-0.0
03		0.3	0.5	0.2	-0.3	-0.3	-	-0.0	-	-0.0
04		0.4	0.1	0.4	-0.2	-0.1	-	-0.0	-	-0.0
05		0.6	0.3	0.7	-0.4	-0.3	-	0.0	-	-0.0
06		0.1	0.0	0.6	-0.5	-0.5	-	-0.0	-	-0.0
07		0.2	0.2	0.3	-0.4	-0.3	-	-0.0	-	-0.0
08		1.1	1.7	-0.4	-0.2	-0.2	-	0.0	-	-0.0
09		1.7	2.0	-0.1	-0.2	-0.1	-	0.0	-	-0.1
10	P	2.8	3.8	-0.3	-0.7	-0.6	-	0.0	-	-0.1
11	P	1.9	5.1	-0.6	-2.6	-2.5	-	0.0	-	-0.1

See notes at the end of the chapter.

EUR millions

		Total	Currency and deposits				Securities other than shares				Loans	Shares and other equity			Other accounts receivable
			Total	Deposits with the Banco de España	Other transferable deposits	Other deposits	Total	Short-term	Long-term	Financial derivatives		Total	Shares	Other equity	
		11+14 1=2+6+10+	2=3+4+5	3	4	5	6=7+8+9	7	8	9	10	11=12+13	12	13	14
95		467	235	-9	98	146	-	-	-	-	-9	137	21	116	104
96		61	126	50	140	-64	-	-	-	-	40	248	60	188	-353
97		990	752	-2	741	13	-	-	-	-	12	174	141	33	52
98		689	233	-21	-29	283	-	-	-	-	15	297	81	216	144
99		1 456	1 312	90	1 209	12	-	-	-	-	17	363	121	242	-235
00		438	753	-22	761	14	-10	-	-	-10	-11	-104	-176	72	-190
01		-636	-958	-64	-838	-56	-25	-	-	-25	2	187	65	122	158
02		2 217	2 013	5	1 831	177	-35	-	-	-35	-2	182	-2	185	59
03		1 250	-49	-1	-59	11	-59	-	-	-59	0	519	240	279	840
04		3 718	3 853	3	3 201	649	-38	-	-	-38	14	437	84	353	-548
05		6 430	5 275	45	5 074	156	27	-	-	27	9	594	249	345	525
06		6 160	4 761	32	4 094	635	21	-	-	21	3	314	209	105	1 061
07		3 501	3 475	488	1 628	1 359	3	-	-	3	8	129	-9	138	-114
08		-4 049	-4 903	1 227	-4 784	-1 346	-9	-	-	-9	3	336	328	8	524
09		-1 476	-2 753	-921	-1 026	-806	104	-	-	104	232	125	117	8	815
10	P	-2 670	-1 920	-604	-1 837	521	105	-	-	105	176	116	108	8	-1 147
11	P	-6 055	-6 055	-198	-5 221	-636	91	-	-	91	41	-31	-23	-8	-101
10 *Q4*	P	631	1 169	203	1 497	-530	90	-	-	90	44	28	26	2	-701
11 *Q1*	P	-2 893	-2 526	-258	-2 348	80	-9	-	-	-9	10	-7	-5	-2	-362
Q2	P	-1 899	-1 559	402	-2 046	85	-12	-	-	-12	10	-5	-3	-2	-332
Q3	P	-314	-1 217	-278	-691	-248	-16	-	-	-16	10	-8	-6	-2	917
Q4	P	-949	-754	-65	-136	-553	128	-	-	128	10	-10	-8	-2	-324
12 *Q1*	P	1 488	1 653	40	1 364	249	-9	-	-	-9	-9	-6	-3	-3	-141
Q2	A	-1 138	-1 665	-84	-1 696	114	1	-	-	1	5	23	26	-3	498

13. COMUNIDADES AUTÓNOMAS
A) Protocolo de Déficit Excesivo

13.6 Deuda. Resumen general

Datos referidos a Junio de 2012

Millones de euros

	Serie en cuadro y columna/ *Time series in table and column*	Total	Valores en Pesetas/Euros		Valores en monedas distintas de la Peseta/ Euros	Préstamos//*loans*					
			Valores a corto plazo/ *Short term securities*	Obligaciones y deuda no negociable/ *Bonds and nonmarketable debt*		Total	Instituciones financieras/ *Financial institutions*			Resto del mundo/ *Rest of the world*	
							Total	Corto plazo/ *Short-term*	Medio y largo plazo/*Medium and long-term*		
	1	2=3+4+5+6	3	4	5	6=7+10	7=8+9	8	9	10	
TOTAL	**13.9/1**	**150 578**	**6 891**	**55 476**	**2 573**	**85 638**	**57 526**	**13 014**	**44 512**	**28 112**	**TOTAL**
1. Andalucía	13.9/2	15 442	424	6 679	539	7 801	5 609	1 327	4 282	2 192	1. Andalucía
2. Aragón	13.9/3	3 767	-	1 485	-	2 282	1 372	57	1 314	911	2. Aragon
3. Principado de Asturias	13.9/4	2 256	-	-	-	2 256	1 379	186	1 193	877	3. Principado de Asturias
4. Illes Balears	13.9/5	4 673	-	1 670	-	3 003	2 659	545	2 114	344	4. Illes Balears
5. Canarias	13.9/6	3 847	-	1 637	-	2 209	2 056	107	1 949	154	5. Canarias
6. Cantabria	13.9/7	1 452	-	48	-	1 404	1 199	150	1 049	206	6. Cantabria
7. Castilla-La Mancha	13.9/8	6 795	-	1 470	300	5 025	3 439	571	2 868	1 586	7. Castilla-La Mancha
8. Castilla y León	13.9/9	5 894	-	1 372	-	4 521	2 772	72	2 700	1 750	8. Castilla y León
9. Cataluña	13.9/10	43 954	4 728	17 228	916	21 082	14 480	5 639	8 841	6 602	9. Cataluña
10. Extremadura	13.9/11	2 053	-	66	-	1 987	1 558	185	1 372	430	10. Extremadura
11. Galicia	13.9/12	7 627	-	4 154	-	3 472	2 240	81	2 159	1 232	11. Galicia
12. La Rioja	13.9/13	1 008	-	-	-	1 008	817	264	553	191	12. La Rioja
13. Comunidad de Madrid	13.9/14	17 108	-	8 627	600	7 882	4 177	35	4 142	3 704	13. Comunidad de Madrid
14. Región de Murcia	13.9/15	3 282	295	787	-	2 200	1 387	213	1 173	814	14. Región de Murcia
15. Comunidad Foral de Navarra	13.9/16	2 903	-	1 565	-	1 338	938	31	907	400	15. Comunidad Foral de Navarra
16. País Vasco	13.9/17	7 153	-	2 973	-	4 180	2 543	508	2 035	1 637	16. País Vasco
17. Comunitat Valenciana	13.9/18	21 364	1 444	5 716	218	13 987	8 902	3 043	5 859	5 085	17. Comunitat Valenciana
PRO MEMORIA: EMPRESAS PÚBLICAS	**13.11/1**	**12 358**	**-**	**1 249**	**-**	**11 109**	**7 392**	**377**	**7 015**	**3 717**	**MEMORANDUM ITEM: PUBLIC ENTERPRISES**

June 2012 data

13.6 Debt. General summary

EUR millions

13. REGIONAL (AUTONOMOUS) GOVERNMENTS
A) Excessive deficit procedure

Véanse notas al final del capítulo/*See notes at the end of the chapter.*

13. REGIONAL (AUTONOMOUS) GOVERNMENTS
A) Excessive deficit procedure

13.7 Debt by instrument

EUR millions

		Total		By instrument						Memorandum item: public enterprises (b)	
				Debt securities issued (a)			Loans				
			As a percentage of GDP mp	Total	Short-term	Long-term	Total	Short-term	Long-term	Absolute values	As a percentage of GDP mp
			2	3=4+5	4	5	6=7+8	7	8	9	10
95		26 829	6.0	10 644	949	9 695	16 142	5 189	10 995	1 698	0.4
96		30 782	6.5	12 725	951	11 774	18 015	5 570	12 487	1 790	0.4
97		34 295	6.8	15 040	1 032	14 008	19 255	4 979	14 275	2 028	0.4
98		36 100	6.7	16 270	1 092	15 178	19 830	3 973	15 857	2 296	0.4
99		37 565	6.5	18 380	1 193	17 186	19 185	3 703	15 482	3 394	0.6
00		39 474	6.3	19 890	1 067	18 823	19 584	4 035	15 549	2 832	0.4
01		43 706	6.4	20 614	1 343	19 271	23 092	4 530	18 562	3 443	0.5
02		46 460	6.4	23 449	1 371	22 078	23 011	3 300	19 711	4 568	0.6
03		48 995	6.3	25 130	1 175	23 955	23 865	3 799	20 066	6 217	0.8
04		51 994	6.2	26 645	1 390	25 255	25 349	3 346	22 004	6 620	0.8
05		57 822	6.4	29 510	1 697	27 813	28 312	2 257	26 055	6 290	0.7
06		59 068	6.0	31 273	1 514	29 759	27 795	2 492	25 304	7 687	0.8
07		61 039	5.8	31 394	1 752	29 642	29 645	2 727	26 918	9 195	0.9
08		72 625	6.7	32 831	2 245	30 586	39 794	4 751	35 043	10 405	1.0
09 *Q4*		90 962	8.7	41 616	2 091	39 525	49 346	6 740	42 606	12 839	1.2
10 *Q1*	P	99 403	9.5	47 314	2 572	44 741	52 089	8 151	43 938	13 505	1.3
Q2	P	109 152	10.4	49 838	1 665	48 173	59 314	8 164	51 150	13 761	1.3
Q3	P	111 992	10.7	49 878	2 199	47 679	62 114	7 583	54 531	13 984	1.3
Q4	P	120 778	11.5	55 156	2 221	52 934	65 622	6 257	59 365	13 485	1.3
11 *Q1*	P	126 705	12.0	56 302	2 559	53 743	70 403	8 788	61 614	14 144	1.3
Q2	P	135 656	12.8	62 448	4 866	57 581	73 208	11 847	61 361	14 242	1.3
Q3	P	137 552	12.9	62 018	4 282	57 736	75 534	12 930	62 604	13 513	1.3
Q4	P	141 363	13.3	63 437	7 790	55 647	77 926	12 938	64 988	13 035	1.2
12 *Q1*	P	146 395	13.8	65 955	8 189	57 767	80 439	13 830	66 609	12 360	1.2
Q2	A	150 578	14.2	64 940	6 891	58 049	85 638	13 014	72 624	12 358	1.2

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMETS
A) Excessive deficit procedure

13.8 Debt by institutional grouping

EUR millions and percentages

		Absolute values					As a percentage of GDP mp					Memorandum item: GDP mp
		Total	General administration (a)	Other units included on the sub-sector regional (autonomous) government			Total	General administration	Other units included on the sub-sector regional (autonomous) governmets			
				Administrative and similar agencies	Universities	Corporations			Administrative and similar agencies	Universities	Corporations	
		1=2 to 5	2	3	4	5	6=7to 10	7	8	9	10	11
95		26 829	24 705	885	348	890	6.0	5.5	0.2	0.1	0.2	447 205
96		30 782	28 035	1 308	519	920	6.5	5.9	0.3	0.1	0.2	473 855
97		34 295	30 641	1 629	743	1 282	6.8	6.1	0.3	0.1	0.3	503 921
98		36 100	31 322	2 001	917	1 860	6.7	5.8	0.4	0.2	0.3	539 493
99		37 565	32 051	1 968	1 097	2 449	6.5	5.5	0.3	0.2	0.4	579 942
00		39 474	33 673	2 239	1 283	2 279	6.3	5.3	0.4	0.2	0.4	629 907
01		43 706	35 255	4 045	1 595	2 811	6.4	5.2	0.6	0.2	0.4	680 397
02		46 460	37 113	5 170	1 746	2 431	6.4	5.1	0.7	0.2	0.3	729 258
03		48 995	38 202	5 887	2 208	2 698	6.3	4.9	0.8	0.3	0.3	783 082
04		51 994	40 885	6 371	1 527	3 212	6.2	4.9	0.8	0.2	0.4	841 294
05		57 822	43 427	9 632	1 454	3 310	6.4	4.8	1.1	0.2	0.4	909 298
06		59 068	44 091	10 139	1 396	3 442	6.0	4.5	1.0	0.1	0.3	985 547
07		61 039	46 107	9 990	1 304	3 638	5.8	4.4	0.9	0.1	0.3	1 053 161
08		72 625	54 487	12 200	1 237	4 701	6.7	5.0	1.1	0.1	0.4	1 087 788
09 *Q4*		90 962	71 389	12 777	1 311	5 486	8.7	6.8	1.2	0.1	0.5	1 048 060
10 *Q1*	P	99 403	79 721	12 870	1 355	5 457	9.5	7.6	1.2	0.1	0.5	1 045 514
Q2	P	109 152	88 745	13 452	1 414	5 541	10.4	8.5	1.3	0.1	0.5	1 045 962
Q3	P	111 992	91 532	13 543	1 333	5 585	10.7	8.7	1.3	0.1	0.5	1 046 663
Q4	P	120 778	98 256	15 557	1 259	5 707	11.5	9.4	1.5	0.1	0.5	1 048 883
11 *Q1*	P	126 705	103 990	15 635	1 267	5 811	12.0	9.9	1.5	0.1	0.6	1 052 763
Q2	P	135 656	112 651	15 756	1 272	5 976	12.8	10.6	1.5	0.1	0.6	1 058 036
Q3	P	137 552	117 235	12 445	1 283	6 589	12.9	11.0	1.2	0.1	0.6	1 062 368
Q4	P	141 363	120 797	12 658	1 164	6 745	13.3	11.4	1.2	0.1	0.6	1 063 355
12 *Q1*	P	146 395	125 084	12 636	1 177	7 498	13.8	11.8	1.2	0.1	0.7	1 062 646
Q2	A	150 578	129 165	12 256	1 184	7 972	14.2	12.2	1.2	0.1	0.8	1 059 336

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS
A) Excessive deficit procedure

13.9 Debt by regional(autonomous) government (a)

EUR millions

		Total	Andalucía	Aragón	Princ. de Asturias	Illes Balears	Canarias	Cantabria	Castilla-La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Comun. de Madrid	Región de Murcia	Comun. Foral Navarra	País Vasco (b)	Comun. Valenciana
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
95		26 829	4 552	654	411	351	737	225	420	808	6 992	464	2 140	133	2 806	545	789	2 051	2 750
96		30 782	5 460	733	432	336	1 020	163	471	883	8 058	525	2 380	121	3 325	551	777	2 343	3 204
97		34 295	6 216	863	469	398	904	178	505	1 019	9 250	522	2 564	117	3 764	555	752	2 514	3 707
98		36 100	6 382	874	529	435	971	177	581	1 056	9 745	564	2 739	124	4 099	568	687	2 383	4 185
99		37 565	6 419	906	550	449	882	221	561	1 075	9 925	617	2 982	133	4 330	599	667	2 244	5 005
00		39 474	6 977	940	605	509	905	248	603	1 086	10 177	613	3 072	141	4 218	609	648	2 119	6 004
01		43 706	7 217	938	653	516	1 001	289	605	1 270	10 757	711	3 118	164	6 855	685	646	1 627	6 654
02		46 460	7 203	1 086	825	654	929	293	784	1 356	10 830	782	3 157	166	8 614	684	643	1 352	7 101
03		48 995	7 460	1 110	880	858	1 133	372	807	1 436	10 918	782	3 186	184	9 059	685	644	1 498	7 983
04		51 994	7 427	1 134	802	950	1 178	377	1 057	1 451	12 259	783	3 265	193	8 976	748	646	1 387	9 361
05		57 822	7 354	1 153	803	1 589	1 430	411	1 351	1 789	14 544	783	3 381	187	10 099	691	646	1 138	10 474
06		59 068	7 314	1 163	729	1 635	1 563	398	1 543	1 798	14 873	784	3 535	184	10 073	686	647	929	11 212
07		61 039	7 177	1 165	744	1 798	1 562	434	1 829	1 894	15 776	785	3 712	276	10 103	648	645	642	11 849
08		72 625	8 051	1 517	770	2 427	1 883	511	2 584	2 608	20 825	904	3 954	393	10 531	755	868	990	13 052
09 *Q3*		88 298	9 580	1 833	958	3 257	2 081	530	3 376	2 738	26 676	998	4 454	516	11 538	1 335	1 078	1 789	15 564
Q4		90 962	9 831	1 890	1 080	3 273	2 352	662	4 288	3 227	25 402	1 086	4 842	507	11 987	1 340	1 085	2 618	15 490
10 *Q1*	P	99 403	10 789	2 234	1 077	3 546	3 483	635	4 367	3 142	27 845	1 085	5 304	627	12 123	1 687	1 468	3 413	16 577
Q2	P	109 152	11 473	2 612	1 309	3 822	3 395	732	5 032	3 450	31 719	1 341	5 604	689	13 004	1 827	1 518	4 021	17 604
Q3	P	111 992	11 386	2 625	1 407	4 024	3 392	925	5 526	3 661	32 414	1 457	5 869	739	12 994	2 016	1 518	4 194	17 844
Q4	P	120 778	12 179	2 901	1 701	4 135	3 298	992	6 110	4 304	34 697	1 747	6 161	726	13 503	2 107	1 654	5 015	19 548
11 *Q1*	P	126 705	12 855	3 307	1 728	4 439	3 234	1 157	6 407	4 433	37 083	1 821	6 176	870	14 122	2 348	1 854	5 030	19 843
Q2	P	135 656	13 545	3 332	1 956	4 560	3 422	1 273	6 567	5 071	40 119	2 017	6 923	910	14 810	2 719	1 956	5 382	21 092
Q3	P	137 552	13 738	3 388	2 042	4 501	3 419	1 329	6 910	5 090	40 868	2 011	6 971	933	15 203	2 759	2 037	5 355	20 998
Q4	P	141 363	14 314	3 403	2 155	4 432	3 718	1 293	6 886	5 476	42 239	2 021	7 009	900	15 462	2 806	2 410	5 536	21 304
12 *Q1*	P	146 395	15 373	3 731	2 242	4 480	3 779	1 301	6 585	5 557	42 461	2 045	7 381	960	16 587	3 055	2 689	6 798	21 370
Q2	A	150 578	15 442	3 767	2 256	4 673	3 847	1 452	6 795	5 894	43 954	2 053	7 627	1 008	17 108	3 282	2 903	7 153	21 364

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS
A) Excessive deficit procedure

13.10 Debt by regional (autonomous) government (a) Debt/GDP ratio (b)

Percentages

		Total	Andalucía	Aragón	Princ. de Asturias	Illes Balears	Canarias	Cantabria	Castilla-La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Comun. de Madrid	Región de Murcia	Comun. Foral Navarra	País Vasco (b)	Comun. Valenciana
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
95		6.0	7.6	4.5	3.8	3.4	4.3	4.0	2.7	3.0	8.3	6.0	8.5	3.9	3.7	5.3	10.4	7.3	6.5
96		6.5	8.6	4.7	3.8	3.1	5.7	2.8	2.8	3.1	8.9	6.4	9.0	3.4	4.2	5.1	9.6	7.9	7.2
97		6.8	9.2	5.3	4.0	3.3	4.7	2.9	2.8	3.4	9.7	6.0	9.2	3.0	4.4	4.7	8.7	7.9	7.7
98		6.7	8.9	5.1	4.2	3.3	4.6	2.6	3.0	3.4	9.7	6.1	9.3	3.0	4.4	4.5	7.5	6.9	8.1
99		6.5	8.3	5.0	4.2	3.1	3.8	3.0	2.8	3.2	9.2	6.1	9.4	3.0	4.3	4.4	6.8	6.0	9.0
00		6.3	8.3	4.8	4.4	3.2	3.6	3.2	2.8	3.1	8.5	5.8	9.4	2.9	3.8	4.0	5.9	5.3	9.8
01		6.4	8.0	4.5	4.4	3.0	3.6	3.4	2.6	3.4	8.4	6.3	8.9	3.2	5.7	4.1	5.6	3.8	10.0
02		6.4	7.4	4.8	5.2	3.5	3.1	3.2	3.2	3.4	7.9	6.5	8.5	3.1	6.7	3.8	5.2	3.0	10.0
03		6.3	7.0	4.6	5.2	4.4	3.5	3.8	3.0	3.4	7.4	6.0	8.0	3.1	6.5	3.5	4.8	3.1	10.5
04		6.2	6.4	4.4	4.5	4.5	3.4	3.6	3.7	3.2	7.7	5.6	7.6	3.1	6.0	3.5	4.5	2.7	11.4
05		6.4	5.9	4.1	4.1	7.0	3.9	3.6	4.4	3.7	8.6	5.1	7.3	2.8	6.3	3.0	4.2	2.0	11.8
06		6.0	5.4	3.8	3.4	6.7	4.0	3.2	4.7	3.4	8.1	4.8	7.0	2.5	5.8	2.7	3.9	1.5	11.7
07		5.8	5.0	3.5	3.2	6.9	3.7	3.3	5.1	3.3	8.0	4.5	6.9	3.5	5.4	2.4	3.6	1.0	11.6
08		6.7	5.4	4.5	3.2	8.9	4.4	3.7	7.0	4.5	10.3	5.0	7.0	4.9	5.5	2.7	4.7	1.5	12.3
09 *Q3*		8.4	6.6	5.6	4.2	12.2	5.0	3.9	9.4	4.8	13.5	5.5	8.1	6.5	6.0	4.9	5.9	2.7	15.2
Q4		8.7	6.9	5.8	4.8	12.4	5.7	5.0	12.0	5.7	13.0	6.1	8.8	6.5	6.3	4.9	6.0	4.0	15.2
10 *Q1*	P	9.5	7.6	6.9	4.7	13.4	8.5	4.7	12.2	5.5	14.1	6.0	9.6	8.0	6.4	6.2	7.9	5.1	16.3
Q2	P	10.4	8.0	8.0	5.7	14.4	8.3	5.4	14.1	6.1	16.1	7.4	10.1	8.8	6.9	6.7	8.2	6.0	17.3
Q3	P	10.7	8.0	8.1	6.1	15.2	8.2	6.8	15.4	6.4	16.4	8.0	10.6	9.4	6.8	7.4	8.2	6.3	17.5
Q4	P	11.5	8.5	8.7	7.5	15.9	8.2	7.7	16.3	7.7	17.8	10.1	10.9	9.1	7.2	7.5	9.1	7.8	19.3
11 *Q1*	P	12.0	8.9	9.8	7.5	16.7	7.8	8.8	17.0	7.8	18.7	10.5	10.8	10.8	7.5	8.4	10.0	7.6	19.5
Q2	P	12.8	9.4	9.8	8.5	17.1	8.2	9.6	17.4	8.9	20.1	11.6	12.1	11.2	7.9	9.7	10.5	8.1	20.6
Q3	P	12.9	9.5	9.9	8.8	16.8	8.2	10.0	18.2	8.9	20.4	11.5	12.1	11.4	8.0	9.8	10.9	8.1	20.4
Q4	P	13.3	9.8	10.0	9.3	16.5	8.9	9.7	18.1	9.5	21.1	11.6	12.2	11.0	8.2	10.0	12.9	8.3	20.7
12 *Q1*	P	13.8	10.6	10.9	9.7	16.7	9.1	9.8	17.4	9.7	21.2	11.7	12.8	11.8	8.8	10.9	14.4	10.2	20.8
Q2	A	14.2	10.7	11.1	9.8	17.5	9.3	11.0	18.0	10.3	22.0	11.8	13.3	12.4	9.1	11.7	15.6	10.8	20.8

See notes at the end of the chapter.

13. PUBLIC ENTERPRISES OF REGIONAL (AUTONOMOUS) GOVERNMENTS (a) B) Public enterprise debt (b)

13.11 By owner regional (autonomous) government

EUR millions

		Total	Andalucía	Aragón	Princ. de Asturias	Illes Balears	Canarias	Cantabria	Castilla-La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Comun. de Madrid	Región de Murcia	Comun. Foral Navarra	País Vasco (b)	Comun. Valenciana
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
95		1 698	142	2	19	5	21	-	-	29	740	15	5	7	496	-	12	13	191
96		1 790	152	3	20	6	41	-	-	27	807	12	5	8	463	-	14	8	223
97		2 028	160	6	26	5	106	0	-	17	922	15	5	12	545	-	10	10	190
98		2 296	161	7	19	4	124	0	-	39	1 085	11	4	4	611	-	13	10	204
99		3 394	174	12	22	4	134	0	17	45	1 277	5	6	8	1 270	0	24	16	380
00		2 832	185	12	13	46	186	5	45	17	944	1	17	5	393	0	25	76	861
01		3 443	141	12	15	37	222	5	60	18	1 207	10	13	2	441	0	53	68	1 139
02		4 568	144	10	20	36	282	8	435	23	1 634	9	12	7	438	0	60	153	1 298
03		6 217	124	128	25	49	307	9	467	28	2 613	15	17	9	593	0	52	331	1 448
04		6 620	135	145	14	39	332	9	611	41	2 813	14	18	3	559	-	57	382	1 449
05		6 290	125	124	61	44	209	10	698	39	2 663	8	20	9	506	0	159	355	1 262
06		7 687	120	88	94	92	204	19	670	37	3 274	8	178	28	956	-	144	355	1 420
07		9 195	166	218	170	548	217	19	672	54	3 698	4	237	17	924	-	249	538	1 465
08		10 405	195	309	159	712	250	20	635	94	4 480	14	305	25	1 158	29	299	462	1 259
09 *Q3*		12 238	308	363	216	652	272	27	747	239	5 787	17	221	6	1 123	26	377	634	1 223
Q4		12 839	342	384	215	675	249	35	749	249	5 918	18	211	0	1 321	27	350	693	1 401
10 *Q1*	P	13 505	378	388	272	690	253	35	780	264	6 095	15	225	0	1 317	25	319	705	1 745
Q2	P	13 761	402	417	273	706	250	39	811	280	6 186	15	233	1	1 290	25	309	730	1 794
Q3	P	13 984	454	424	279	665	261	35	821	296	6 374	10	225	1	1 262	25	319	738	1 793
Q4	P	13 485	599	464	279	678	244	35	648	349	6 434	18	214	3	1 482	0	323	598	1 117
11 *Q1*	P	14 144	616	448	278	700	236	38	647	362	6 814	28	222	3	1 683	-	334	564	1 171
Q2	P	14 242	664	467	303	690	225	35	690	398	6 792	21	228	0	1 663	-	323	562	1 181
Q3	P	13 513	662	467	326	688	228	35	80	395	6 700	24	229	1	1 641	0	312	559	1 165
Q4	P	13 035	714	477	321	666	224	36	79	410	6 368	22	232	1	1 678	0	74	601	1 134
12 *Q1*	P	12 360	678	431	338	636	219	35	78	415	6 318	27	231	1	1 676	0	72	75	1 127
Q2	A	12 358	688	441	327	626	216	38	73	405	6 365	26	228	2	1 648	1	67	93	1 114

See notes at the end of the chapter.

13. PUBLIC ENTERPRISES OF REGIONAL (AUTONOMOUS) GOVERNMENTS (a) B) Public enterprise debt (b)

13.12 By owner regional (autonomous) government Debt/GDP ratio (c)

Percentages

		Total	Andalucía	Aragón	Princ. de Asturias	Illes Balears	Canarias	Cantabria	Castilla-La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Comun. de Madrid	Región de Murcia	Comun. Foral Navarra	País Vasco (b)	Comun. Valenciana
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
95		0.4	0.2	0.0	0.2	0.0	0.1	-	-	0.1	0.9	0.2	0.0	0.2	0.7	-	0.2	0.0	0.5
96		0.4	0.2	0.0	0.2	0.1	0.2	-	-	0.1	0.9	0.1	0.0	0.2	0.6	-	0.2	0.0	0.5
97		0.4	0.2	0.0	0.2	0.0	0.5	0.0	-	0.1	1.0	0.2	0.0	0.3	0.6	-	0.1	0.0	0.4
98		0.4	0.2	0.0	0.2	0.0	0.6	0.0	-	0.1	1.1	0.1	0.0	0.1	0.7	-	0.1	0.0	0.4
99		0.6	0.2	0.1	0.2	0.0	0.6	0.0	0.1	0.1	1.2	0.1	0.0	0.2	1.3	0.0	0.2	0.0	0.7
00		0.4	0.2	0.1	0.1	0.3	0.7	0.1	0.2	0.1	0.8	0.0	0.1	0.1	0.4	0.0	0.2	0.2	1.4
01		0.5	0.2	0.1	0.1	0.2	0.8	0.1	0.3	0.0	0.9	0.1	0.0	0.0	0.4	0.0	0.5	0.2	1.7
02		0.6	0.1	0.0	0.1	0.2	0.9	0.1	1.8	0.1	1.2	0.1	0.0	0.1	0.3	0.0	0.5	0.3	1.8
03		0.8	0.1	0.5	0.2	0.3	1.0	0.1	1.8	0.1	1.8	0.1	0.0	0.2	0.4	0.0	0.4	0.7	1.9
04		0.8	0.1	0.6	0.1	0.2	1.0	0.1	2.2	0.1	1.8	0.1	0.0	0.0	0.4	-	0.4	0.7	1.8
05		0.7	0.1	0.4	0.3	0.2	0.6	0.1	2.3	0.1	1.6	0.0	0.0	0.1	0.3	0.0	1.0	0.6	1.4
06		0.8	0.1	0.3	0.4	0.4	0.5	0.2	2.0	0.1	1.8	0.0	0.4	0.4	0.5	-	0.9	0.6	1.5
07		0.9	0.1	0.7	0.7	2.1	0.5	0.1	1.9	0.1	1.9	0.0	0.4	0.2	0.5	-	1.4	0.8	1.4
08		1.0	0.1	0.9	0.7	2.6	0.6	0.1	1.7	0.2	2.2	0.1	0.5	0.3	0.6	0.1	1.6	0.7	1.2
09 *Q3*		1.2	0.2	1.1	0.9	2.5	0.7	0.2	2.1	0.4	2.9	0.1	0.4	0.1	0.6	0.1	2.1	1.0	1.2
Q4		1.2	0.2	1.2	0.9	2.6	0.6	0.3	2.1	0.4	3.0	0.1	0.4	0.0	0.7	0.1	1.9	1.1	1.4
10 *Q1*	P	1.3	0.3	1.2	1.2	2.6	0.6	0.3	2.2	0.5	3.1	0.1	0.4	0.0	0.7	0.1	1.7	1.1	1.7
Q2	P	1.3	0.3	1.3	1.2	2.7	0.6	0.3	2.3	0.5	3.1	0.1	0.4	0.0	0.7	0.1	1.7	1.1	1.8
Q3	P	1.3	0.3	1.3	1.2	2.5	0.6	0.3	2.3	0.5	3.2	0.1	0.4	0.0	0.7	0.1	1.7	1.1	1.8
Q4	P	1.3	0.4	1.4	1.2	2.6	0.6	0.3	1.7	0.6	3.3	0.1	0.4	0.0	0.8	0.0	1.8	0.9	1.1
11 *Q1*	P	1.3	0.4	1.3	1.2	2.6	0.6	0.3	1.7	0.6	3.4	0.2	0.4	0.0	0.9	-	1.8	0.9	1.1
Q2	P	1.3	0.5	1.4	1.3	2.6	0.5	0.3	1.8	0.7	3.4	0.1	0.4	0.0	0.9	-	1.7	0.8	1.2
Q3	P	1.3	0.5	1.4	1.4	2.6	0.5	0.3	0.2	0.7	3.3	0.1	0.4	0.0	0.9	0.0	1.7	0.8	1.1
Q4	P	1.2	0.5	1.4	1.4	2.5	0.5	0.3	0.2	0.7	3.2	0.1	0.4	0.0	0.9	0.0	0.4	0.9	1.1
12 *Q1*	P	1.2	0.5	1.3	1.5	2.4	0.5	0.3	0.2	0.7	3.2	0.2	0.4	0.0	0.9	0.0	0.4	0.1	1.1
Q2	A	1.2	0.5	1.3	1.4	2.3	0.5	0.3	0.2	0.7	3.2	0.1	0.4	0.0	0.9	0.0	0.4	0.1	1.1

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 13: REGIONAL (AUTOMOMOUS) GOVERNMENTS

Table 13.1
a. A positive (negative) sign indicates that general (autonomous) government has obtained profits (losses) in respect of this item.
b. Includes the differences between the market value and nominal value of liabilities and other adjustments due to the reclassification of institutional units and other changes in the information.

Table 13.2
a. See notes to Table 13.1

Table 13.3
a. Annual change in column 1 of Table 13.7.
b. Column 3 of Table 13.1 with the opposite sign.
c. A positive figure means that this item increases debt and a negative figure means that it decreases debt.
d. Breakdown of column in Table 13.5.
e. Includes effects such as those produced by the reclassification of institutional units or financial instruments.
f. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues and for capital losses or gains arising from early payment of liabilities.

Table 13.4
See notes to Table 13.3.

Table 13.7
a. A breakdown of issues into those denominated in euro and those denominated in currencies other than the euro is given in Table 21.18 The difference between column 3 of this table, 'Total debt securities issued' and column 1 of Table 21.18 'Total debt securities issued excluding financial derivatives' arises from the fact that debt according to the methodology of the excessive deficit procedure takes into account the currency swaps carried out by the various regional (autonomous) governments.
b. The units included here as public enterprises are the main non-administrative agencies, entities and enterprises of the regional (autonomous) governments, which are not classified as Public Administration. For ease of comparison with the general government debt shown in the previous tables (which is public debt, as narrowly defined), the debt of public enterprises shown in this table has been calculated using the EDP methodology. The debt of public enterprises does not fall within the scope of the EDP and, therefore, unlike the debt of general government (public debt), it is not included in the notifications sent to the European Commission.

Table 13.8
a. Includes the governing bodies of the regional (autonomous) governments.

Table 13.9
a. Each regional (autonomous) government includes the units concerned with the general administration of the region, the universities located within its territory and those bodies and enterprises reporting to the regional (autonomous) government that are classified under general government.
b. See also Table 14.8, column 16.

Table 13.10
a. Each regional (autonomous) government includes the units concerned with the general administration of the region, the universities located within its territory and those bodies and enterprises reporting to the regional (autonomous) government that are classified under general government.
b. The figures for GDP at market prices used for the total are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date. For the individual regional (autonomous) governments, until 2008, the regional GDP mp published in the Spanish Regional Accounts (CRE) of the INE has been used for the years the information was available. For the rest of years, the structure of the last regional GDP mp figure published by the INE has been applied to the national GDP mp.
c. See also Table 14.8, column 16.

Table 13.11
a. The units included here as public enterprises are the main non-administrative agencies, entities and enterprises of the regional (autonomous) governments, which are classified as Public Administration.
b. For ease of comparison with the general government debt shown in the previous tables (which is public debt, as narrowly defined), the debt of public enterprises shown in this table has been calculated using EDP methodology. The debt of public enterprises does not fall within the scope of the EDP, and therefore, unlike the debt of general government (public debt), it is not included in the notifications sent to the European Commission.

Table 13.12

a. The units included here as public enterprises are the main non-administrative agencies, entities and enterprises of the regional (autonomous) governments, which are not cassified as Public Administration.

b. For ease of comparison with the general government debt shown in the previous tables (which is public debt, as narrowly defined), the debt of public enterprises shown in this table has been calculated using EDP methodology. The debt of public enterprises does not fall within the scope of the EDP, and therefore, unlike the debt of general government (public debt), it is not included in the notifications sent to the European Commission.

c. The figures for GDP at market prices used for the total are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date. For the individual regional (autonomous) governments, until 2008, the regional GDP mp published in the Spanish Regional Accounts (CRE) of the INE has been used for the years the information was available. For the rest of the years, the structure of the last regional GDP mp figure published by the INE has been applied to the national GDP mp.

CHAPTER 14 LOCAL GOVERNMENTS

CONTENTS OF THE TABLES OF CHAPTER 14 AND OTHER LOCAL GOVERNMENT STATISTICS

1 The Banco de España is responsible under the National Statistics Plan, inter alia, for compiling the public debt statistics in accordance with the excessive deficit procedure (EDP) and the general government financial accounts, as part of the Financial Accounts of the Spanish Economy, both with quarterly periodicity. The EDP debt of the local governments is presented in Tables 14.6 to 14.8. The tables of this chapter also include a reconciliation between debt, financial transactions and net lending (+) or net borrowing.

2 The financial accounts of this sub-sector of general government are included in the publication Financial Accounts of the Spanish Economy, which are also available at the Banco de España's website (http://www.bde.es/webbde/en/estadis/ccff/ccff.html). This information may be accessed via the following links:

Breakdown by instrument of the unconsolidated accounts. Financial balance sheet (http://www.bde.es/estadis/ccff/0218a.pdf)

Breakdown by instrument of the unconsolidated accounts. Financial transactions account (http://www.bde.es/webbde/es/estadis/ccff/0218b.pdf)

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3 The non-financial accounts for local governments are basically compiled by the National Audit Office (IGAE) and also by the INE and are available at http://www.pap.minhap.gob.es and http://www.ine.es. Also, the Banco de España includes a broad summary of this information in its publication Financial Accounts of the Spanish Economy, which may be accessed via the following link: Non-financial transactions accounts (http://www.bde.es/webbde/es/estadis/ccff/0119.pdf).

14. LOCAL GOVERNMENTS
A) Excessive deficit procedure

14.1 Net lending (+) or net borrowing (-) and liabilities outstanding.

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE. *EUR millions*

		Net lending (+) or net borrowing (-)			Liabilities outstanding and debt						Memorandum item: GDP mp
		According to Spanish National Accounts (CNE)	Interest rate swaps adjustment (a)	According to the excessive deficit procedure	According to Financial Accounts of the Spanish Economy	Adjustments for liabilities not included and for valuations: Total	General government liabilities held by other general government units	Other accounts payable	Valuation and other adjust-ments (b)	Debt according to the excessive deficit procedure	
		1	2	3=1+2	4=5+9	5=6 to 8	6	7	8	9	10
95		-135	-	-135	25 289	7 348	-	7 277	71	17 941	447 205
96		34	-	34	26 284	7 383	-	7 262	121	18 902	473 855
97		120	-	120	25 987	7 693	-	7 553	140	18 294	503 921
98		161	-	161	27 290	8 122	-	7 949	173	19 169	539 493
99		-34	-	-34	27 486	7 830	-	7 668	162	19 656	579 942
00		584	-	584	28 428	8 635	-	8 447	188	19 793	629 907
01		-256	-	-256	29 070	8 901	-	8 695	206	20 170	680 397
02		-860	-	-860	31 271	9 750	-	9 539	210	21 522	729 258
03		-1 903	3	-1 900	33 021	10 107	-	9 944	164	22 914	783 082
04		112	3	115	34 839	10 686	-	10 523	163	24 153	841 294
05		-548	3	-545	39 000	13 465	-	13 313	152	25 535	909 298
06		765	2	767	42 404	14 834	-	14 732	101	27 570	985 547
07		-3 233	6	-3 227	46 084	16 700	-	16 608	92	29 385	1 053 161
08		-5 335	7	-5 328	50 492	18 717	-	18 620	97	31 775	1 087 788
09		-5 860	-1	-5 861	54 749	20 049	-	19 972	76	34 700	1 048 060
10	P	-7 036	-20	-7 056	59 438	24 007	-	24 069	-62	35 431	1 048 883
11	P	-8 991	37	-8 954	64 958	29 539	-	29 653	-115	35 420	1 063 355
11 *Q1*	P	...	...	...	55 881	18 537	-	18 633	-96	37 344	1 052 763
Q2	P	...	...	...	58 427	20 789	-	20 875	-87	37 638	1 058 036
Q3	P	...	...	...	57 866	21 165	-	21 204	-39	36 701	1 062 368
Q4	P	...	...	...	64 958	29 539	-	29 653	-115	35 420	1 063 355
12 *Q1*	P	...	...	...	62 738	25 878	-	25 994	-116	36 860	1 062 646
Q2	A	...	...	...	64 550	28 244	-	28 514	-271	36 306	1 059 336

See notes at the end of the chapter.

14. LOCAL GOVERNMENTS
A) Excessive deficit procedure

14.2 Net lending (+) or net borrowing (-) and liabilities outstanding. As a percentage of GDP mp.

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE. *Percentages*

		Net lending (+) or net borrowing (-)			Liabilities outstanding and debt						Memorandum item: GDP mp
		According to Spanish National Accounts (CNE)	Interest rate swaps adjustment (a)	According to the excessive deficit procedure	According to Financial Accounts of the Spanish Economy	Adjustments for liabilities not included and for valuations: Total	General government liabilities held by other general government units	Other accounts payable	Valuation and other adjust-ments (b)	Debt according to the excessive deficit procedure	
		1	2	3=1+2	4=5+9	5=6 to 8	6	7	8	9	10
95		-0.0	-	-0.0	5.7	1.6	-	1.6	0.0	4.0	447 205
96		0.0	-	0.0	5.5	1.6	-	1.5	0.0	4.0	473 855
97		0.0	-	0.0	5.2	1.5	-	1.5	0.0	3.6	503 921
98		0.0	-	0.0	5.1	1.5	-	1.5	0.0	3.6	539 493
99		-0.0	-	-0.0	4.7	1.4	-	1.3	0.0	3.4	579 942
00		0.1	-	0.1	4.5	1.4	-	1.3	0.0	3.1	629 907
01		-0.0	-	-0.0	4.3	1.3	-	1.3	0.0	3.0	680 397
02		-0.1	-	-0.1	4.3	1.3	-	1.3	0.0	3.0	729 258
03		-0.2	0.0	-0.2	4.2	1.3	-	1.3	0.0	2.9	783 082
04		0.0	0.0	0.0	4.1	1.3	-	1.3	0.0	2.9	841 294
05		-0.1	0.0	-0.1	4.3	1.5	-	1.5	0.0	2.8	909 298
06		0.1	0.0	0.1	4.3	1.5	-	1.5	0.0	2.8	985 547
07		-0.3	0.0	-0.3	4.4	1.6	-	1.6	0.0	2.8	1 053 161
08		-0.5	0.0	-0.5	4.6	1.7	-	1.7	0.0	2.9	1 087 788
09		-0.6	-0.0	-0.6	5.2	1.9	-	1.9	0.0	3.3	1 048 060
10	P	-0.7	-0.0	-0.7	5.7	2.3	-	2.3	-0.0	3.4	1 048 883
11	P	-0.8	0.0	-0.8	6.1	2.8	-	2.8	-0.0	3.3	1 063 355
11 *Q1*	P	...	...	...	5.3	1.8	-	1.8	-0.0	3.5	1 052 763
Q2	P	...	...	...	5.5	2.0	-	2.0	-0.0	3.6	1 058 036
Q3	P	...	...	...	5.4	2.0	-	2.0	-0.0	3.5	1 062 368
Q4	P	...	...	...	6.1	2.8	-	2.8	-0.0	3.3	1 063 355
12 *Q1*	P	...	...	...	5.9	2.4	-	2.4	-0.0	3.5	1 062 646
Q2	A	...	...	...	6.1	2.7	-	2.7	-0.0	3.4	1 059 336

See notes at the end of the chapter.

14. LOCAL GOVERNMENTS
A) Excessive deficit procedure

14.3 Reconciliation between net borrowing and the change in debt according to the methodology of the excessive deficit procedure

INE, IGAE and Banco de España — *EUR millions*

		Change in debt according to EDP methodology (a)	Net borrowing(+) or or net lending (-) according to EDP methodology (b)	Net acquisition of financial assets (c) (d)	Adjustments(c)					
					Total	Other accounts payable	Financial transactions within general government	Due to changes in the exchange rate	Other changes in debt volume (e)	Other adjustments (f)
		1=2+3+4	2	3	4=5 to 9	5	6	7	8	9
95		1 033	135	244	655	547	-	163	-	-56
96		960	-34	916	78	44	-	65	-	-31
97		-608	-120	-139	-349	-341	-	14	-	-22
98		875	-161	1 424	-388	-472	-	120	-	-36
99		488	34	81	373	346	-	59	-	-32
00		137	-584	1 511	-791	-779	-	21	-	-32
01		377	256	331	-210	-211	-	28	-	-28
02		1 352	860	1 324	-832	-823	-	25	-	-34
03		1 392	1 900	-113	-395	-366	-	-0	-	-29
04		1 239	-115	1 904	-550	-526	-	2	-	-26
05		1 382	545	3 701	-2 865	-2 845	-	-4	-	-16
06		2 036	-767	4 336	-1 534	-1 514	-	-0	-	-19
07		1 814	3 227	329	-1 741	-1 732	-	-1	-	-9
08		2 390	5 328	-789	-2 149	-2 124	-	1	-	-26
09		2 925	5 861	-1 618	-1 318	-1 283	-	-0	-	-35
10	P	731	7 056	-2 213	-4 112	-4 057	-	1	-	-56
11	P	-11	8 954	-3 401	-5 564	-5 579	-	0	-	15

See notes at the end of the chapter.

14. LOCAL GOVERNMENTS
A) Excessive deficit procedure

14.4 Reconciliation between net borrowing the change in debt according to the methodology of the excessive deficit procedure As a percentage of GDP mp.

INE, IGAE and Banco de España — *Percentages*

		Change in debt according to EDP methodology (a)	Net borrowing(+) or or net lending (-) according to EDP methodology (b)	Net acquisition of financial assets (c) (d)	Adjustments(c)					
					Total	Other accounts payable	Financial transactions within general government	Due to changes in the exchange rate	Other changes in debt volume (e)	Other adjustments (f)
		1=2+3+4	2	3	4=5 to 9	5	6	7	8	9
95		0.2	0.0	0.1	0.1	0.1	-	0.0	-	-0.0
96		0.2	-0.0	0.2	0.0	0.0	-	0.0	-	-0.0
97		-0.1	-0.0	-0.0	-0.1	-0.1	-	0.0	-	-0.0
98		0.2	-0.0	0.3	-0.1	-0.1	-	0.0	-	-0.0
99		0.1	0.0	0.0	0.1	0.1	-	0.0	-	-0.0
00		0.0	-0.1	0.2	-0.1	-0.1	-	0.0	-	-0.0
01		0.1	0.0	0.0	-0.0	-0.0	-	0.0	-	-0.0
02		0.2	0.1	0.2	-0.1	-0.1	-	0.0	-	-0.0
03		0.2	0.2	-0.0	-0.1	-0.0	-	-0.0	-	-0.0
04		0.1	-0.0	0.2	-0.1	-0.1	-	0.0	-	-0.0
05		0.2	0.1	0.4	-0.3	-0.3	-	-0.0	-	-0.0
06		0.2	-0.1	0.4	-0.2	-0.2	-	-0.0	-	-0.0
07		0.2	0.3	0.0	-0.2	-0.2	-	-0.0	-	-0.0
08		0.2	0.5	-0.1	-0.2	-0.2	-	0.0	-	-0.0
09		0.3	0.6	-0.2	-0.1	-0.1	-	-0.0	-	-0.0
10	P	0.1	0.7	-0.2	-0.4	-0.4	-	0.0	-	-0.0
11	P	-0.0	0.8	-0.3	-0.5	-0.5	-	0.0	-	0.0

See notes at the end of the chapter.

EUR millions

		Total	Currency and deposits				Securities other than shares				Loans	Shares and other equity			Other accounts receivable
			Total	Deposits with the Banco de España	Other transferable deposits	Other deposits	Total	Short-term	Long-term	Financial derivatives		Total	Shares	Other equity	
		11+14 1=2+6+10+	2=3+4+5	3	4	5	6=7+8+9	7	8	9	10	11=12+13	12	13	14
95		244	275	-	17	258	2	-	2	-	...	28	18	10	-62
96		916	854	-	845	9	-15	-	-15	-	...	75	58	17	2
97		-139	-254	-	-310	56	0	-	0	-	...	174	154	20	-58
98		1 424	1 304	-	1 051	253	-6	-	-6	-	...	139	132	7	-13
99		81	116	-	-135	251	2	-	2	-	...	22	21	1	-59
00		1 511	1 585	9	1 059	517	2	...	2	-	...	-30	-20	-10	-45
01		331	349	-5	284	70	2	...	2	-	-	14	-1	15	-33
02		1 324	1 224	3	1 033	188	4	...	4	-	-	35	22	13	61
03		-113	-245	-1	-157	-87	2	...	5	-3	-	278	268	10	-148
04		1 904	1 731	-2	1 235	498	2	...	5	-3	-	20	10	10	150
05		3 701	3 253	1	2 468	784	2	...	5	-3	3	247	212	34	196
06		4 336	4 084	-1	2 290	1 795	3	...	5	-2	-2	172	148	24	80
07		329	139	0	-208	347	-1	...	5	-6	3	100	86	14	88
08		-789	-1 161	0	-946	-215	-2	...	5	-7	83	96	79	18	195
09		-1 618	-1 354	-0	-1 250	-103	6	...	5	1	112	-16	-12	-4	-366
10	P	-2 213	-1 976	-1	-1 221	-754	25	...	5	20	59	-161	-149	-12	-160
11	P	-3 401	-3 216	-3	-2 241	-972	-32	...	5	-37	-23	46	42	4	-176
10 *Q4*	P	-1 683	-1 798	-1	-1 048	-750	21	...	1	20	14	-40	-37	-3	121
11 *Q1*	P	-1 792	-1 613	-1	-1 487	-126	1	...	1	-	-6	12	11	1	-186
Q2	P	-766	-588	-3	-291	-295	1	...	1	-	-6	12	11	1	-185
Q3	P	-652	-644	1	-431	-214	1	...	1	-	-6	11	10	1	-16
Q4	P	-191	-371	-0	-33	-338	-36	...	1	-37	-6	11	10	1	211
12 *Q1*	P	-615	-640	0	-547	-93	10	...	-0	10	-2	-4	-2	-2	21
Q2	A	899	1 082	-1	660	423	10	...	-	10	-2	-0	1	-2	-191

14 CORPORACIONES LOCALES
A) Protocolo de Déficit Excesivo

14.6 Deuda. Resumen general

Datos referidos a Junio de 2012

Millones de euros

	Serie en cuadro y columna/ *Time series in table and column*	Total	Valores en Pesetas/Euros: Valores a corto plazo/ *Short term securities*	Valores en Pesetas/Euros: Obligaciones y deuda no negociable/ *Bonds and nonmarketable debt*	Valores en monedas distintas de la Peseta/ Euros	Préstamos/*loans*: Total	Préstamos/*loans*: Instituciones financieras/ *Financial institutions*: Total	Préstamos/*loans*: Instituciones financieras/ *Financial institutions*: Corto plazo/ *Short-term*	Préstamos/*loans*: Instituciones financieras/ *Financial institutions*: Medio y largo plazo/ *Medium and long-term*	Préstamos/*loans*: Resto del mundo/ *Rest of the world*	
	1	2=3+4+5+6	3	4	5	6=7+10	7=8+9	8	9	10	
TOTAL	**14.8/1**	**36 306**	**-**	**1 784**	**-**	**34 522**	**31 730**	**3 239**	**28 491**	**2 792**	**TOTAL**
1. Ayuntamientos	14.8/3	28 424	-	1 330	-	27 094	24 712	2 179	22 533	2 382	1. Municipalities
Capitales de provincia	14.8/4	14 300	-	1 330	-	12 970	10 698	757	9 941	2 272	Provincial capitals
Más de 500.000 habitantes	14.8/5	10 406	-	1 330	-	9 076	6 849	545	6 304	2 227	More than 500.000 inhab.
Barcelona	14.8/6	1 115	-	140	-	975	685	0	685	290	Barcelona
Madrid	14.8/7	6 479	-	1 190	-	5 289	3 507	487	3 019	1 783	Madrid
Málaga	14.8/8	757	-	-	-	757	733	-	733	24	Málaga
Sevilla	14.8/9	449	-	-	-	449	441	57	384	8	Sevilla
Valencia	14.8/10	864	-	-	-	864	741	0	740	123	Valencia
Zaragoza	14.8/11	743	-	-	-	743	743	-	743	-	Zaragoza
Resto de capitales de provincia	14.8/12	3 893	-	-	-	3 893	3 849	212	3 636	45	Other provincial capitals
No capitales de provincia	14.8/13	14 124	-	-	-	14 124	14 014	1 422	12 592	110	Non provincial capitals
2. Diputaciones, Consejos y Cabildos Insulares	14.8/14	7 555	-	454	-	7 101	6 691	1 005	5 686	410	2. Provincial Governments
Diputaciones de Régimen Común	14.8/15	4 286	-	0	-	4 286	4 217	658	3 559	69	Ordinary regime
Diputaciones Forales del País Vasco	14.8/16	2 359	-	140	-	2 219	1 893	336	1 556	327	Specific Status
Consejos y Cabildos Insulares	14.8/17	910	-	314	-	596	581	11	570	14	Island Authorities
3. Ciudades Autónomas	14.8/18	328	-	-	-	328	328	54	273	-	Autonomous cities
PRO MEMORIA: EMPRESAS PÚBLICAS	**14.7/11**	**9 114**	**-**	**-**	**-**	**9 114**	**7 744**	**581**	**7 163**	**1 370**	**MEMORANDUM ITEM: PUBLIC ENTERPRISES**

June 2012 data

14.6 Debt. General Summary

EUR millions

14 LOCAL GOVERNMENTS
A) Excessive deficit procedure

Véanse notas al final del capítulo/*See notes at the end of the chapter.*

14. LOCAL GOVERNMENTS
A) Excessive deficit procedure

14.7 Debt by instrument

EUR millions

		Total		Currency and deposits	Securities other than shares (a)			Loans			Liabilities held by other general government units (a)	Memorandum item: public enterprises (b)	
			As a percentage of GDP mp		Total	Short-term	Long-term	Total	Short-term	Long-term		Absolute values	As a percentage of GDP mp
		1=3+4+7	2	3	4=5+6	5	6	7=8+9	8	9	10	11	12
95		17 941	4.0	-	2 059	0	2 059	15 882	1 974	13 908	-	1 469	0.3
96		18 902	4.0	-	2 137	0	2 137	16 764	2 318	14 447	-	1 438	0.3
97		18 294	3.6	-	2 281	0	2 281	16 013	1 588	14 426	-	1 414	0.3
98		19 169	3.6	-	2 392	0	2 392	16 777	1 203	15 573	-	1 402	0.3
99		19 656	3.4	-	2 245	0	2 245	17 412	1 237	16 175	-	1 361	0.2
00		19 793	3.1	-	2 161	0	2 161	17 632	1 243	16 389	-	1 996	0.3
01		20 170	3.0	-	2 101	0	2 101	18 069	1 365	16 703	-	2 237	0.3
02		21 522	3.0	-	2 295	0	2 295	19 226	1 616	17 610	-	2 444	0.3
03		22 914	2.9	-	2 258	0	2 258	20 656	1 887	18 769	-	2 967	0.4
04		24 153	2.9	-	2 242	0	2 242	21 911	1 746	20 165	-	3 198	0.4
05		25 535	2.8	-	2 233	0	2 233	23 301	1 524	21 777	-	3 601	0.4
06		27 570	2.8	-	2 461	-	2 461	25 109	1 406	23 702	-	3 881	0.4
07		29 385	2.8	-	2 593	-	2 593	26 792	1 703	25 089	-	4 777	0.5
08		31 775	2.9	-	2 579	-	2 579	29 196	2 852	26 345	-	5 681	0.5
09 *Q3*		34 618	3.3	-	2 439	-	2 439	32 179	3 299	28 880	-	7 574	0.7
Q4		34 700	3.3	-	2 440	-	2 440	32 260	2 392	29 868	-	7 855	0.7
10 *Q1*	P	36 167	3.5	-	2 440	-	2 440	33 728	3 897	29 830	-	7 994	0.8
Q2	P	36 514	3.5	-	2 410	-	2 410	34 104	4 114	29 990	-	8 388	0.8
Q3	P	36 220	3.5	-	2 410	-	2 410	33 810	3 743	30 067	-	8 394	0.8
Q4	P	35 431	3.4	-	2 326	-	2 326	33 105	1 570	31 535	-	9 063	0.9
11 *Q1*	P	37 344	3.5	-	2 226	-	2 226	35 118	3 519	31 599	-	9 116	0.9
Q2	P	37 638	3.5	-	2 196	-	2 196	35 442	3 910	31 533	-	9 133	0.9
Q3	P	36 701	3.4	-	2 196	-	2 196	34 506	3 505	31 000	-	9 390	0.9
Q4	P	35 420	3.3	-	1 904	-	1 904	33 516	1 434	32 082	-	9 328	0.9
12 *Q1*	P	36 860	3.5	-	1 904	-	1 904	34 955	3 042	31 914	-	9 276	0.9
Q2	A	36 306	3.4	-	1 784	-	1 784	34 522	3 239	31 284	-	9 114	0.9

See notes at the end of the chapter.

14. LOCAL GOVERNMENT
A) Excessive deficit procedure

14.8 Debt by type of local government: (a). Absolute values and debt/GDP ratio

EUR millions and percentages

		Total	Total as % of GDPmp (b)	Municipalities and municipal groupings											Provincial and island authorities				Autonomous cities
				Total	Provincial capitals									Non provincial capitals	Total	Ordinary regime	Specific Status	Island Authorities	
					Total	More than 500,000 inhabitants							Other provincial capitals						
						Total	Barcelona	Madrid	Malaga	Sevilla	Valencia	Zaragoza							
		1= 3 +14+18	2	3=4+13	4=5+12	5=6to11	6	7	8	9	10	11	12	13	14= 15a17	15	16	17	18
95		17 941	4.0	12 484	6 141	3 862	1 614	1 036	163	316	314	418	2 279	6 344	5 395	2 689	2 442	264	62
96		18 902	4.0	13 398	6 506	3 991	1 565	1 154	175	335	320	442	2 516	6 892	5 401	2 710	2 426	266	102
97		18 294	3.6	13 725	6 640	4 031	1 445	1 167	156	326	351	585	2 609	7 084	4 483	2 570	1 622	291	86
98		19 169	3.6	14 438	6 690	3 944	1 387	1 132	163	319	367	576	2 746	7 747	4 652	2 717	1 587	348	79
99		19 656	3.4	14 748	6 734	3 823	1 364	969	163	342	424	561	2 911	8 015	4 824	2 828	1 607	389	84
00		19 793	3.1	14 936	6 735	3 760	1 239	990	198	340	450	543	2 975	8 201	4 765	3 003	1 320	443	91
01		20 170	3.0	15 359	6 885	3 796	1 153	1 033	237	318	480	575	3 089	8 474	4 728	2 940	1 252	536	83
02		21 522	3.0	16 412	7 166	4 002	1 259	1 137	244	267	584	511	3 164	9 246	5 014	3 067	1 337	611	95
03		22 914	2.9	17 719	7 748	4 509	1 245	1 455	347	293	640	529	3 239	9 971	5 095	3 039	1 361	694	100
04		24 153	2.9	18 786	8 365	5 182	1 207	2 124	412	302	634	503	3 183	10 422	5 243	3 133	1 313	797	123
05		25 535	2.8	20 092	9 589	6 450	1 148	3 337	443	341	714	468	3 139	10 503	5 320	3 066	1 388	866	123
06		27 570	2.8	22 177	11 370	8 154	1 061	5 040	489	366	716	482	3 216	10 807	5 279	3 110	1 281	888	114
07		29 385	2.8	23 874	12 278	9 192	928	6 039	529	384	737	574	3 087	11 596	5 392	3 147	1 318	927	118
08		31 775	2.9	26 058	13 313	9 984	770	6 682	618	422	802	690	3 329	12 745	5 581	3 156	1 508	918	136
09		34 700	3.3	28 732	14 332	10 361	753	6 762	738	522	835	752	3 970	14 400	5 669	3 248	1 472	949	299
10 *Q1*	P	36 167	3.5	29 612	14 963	10 915	703	7 314	725	524	877	771	4 048	14 649	6 263	3 811	1 496	956	293
Q2	P	36 514	3.5	29 505	14 800	10 792	794	7 145	712	519	862	760	4 008	14 705	6 702	4 043	1 636	1 024	306
Q3	P	36 220	3.5	29 272	14 709	10 755	794	7 134	694	491	872	770	3 955	14 563	6 650	4 012	1 629	1 009	297
Q4	P	35 431	3.4	28 904	14 429	10 490	1 202	6 453	743	454	890	748	3 939	14 475	6 211	3 403	1 807	1 001	316
11 *Q1*	P	37 344	3.5	29 985	15 046	10 984	1 102	7 008	728	471	885	790	4 062	14 939	7 050	4 239	1 810	1 001	308
Q2	P	37 638	3.5	29 637	14 754	10 772	1 091	6 819	735	482	867	778	3 982	14 883	7 709	4 422	2 292	995	292
Q3	P	36 701	3.4	29 224	14 743	10 810	1 091	6 891	721	474	860	773	3 933	14 481	7 169	4 139	2 030	1 000	308
Q4	P	35 420	3.3	28 529	14 183	10 288	1 090	6 348	755	452	886	757	3 895	14 346	6 571	3 585	2 093	893	320
12 *Q1*	P	36 860	3.5	29 343	14 755	10 716	1 090	6 733	760	457	880	796	4 039	14 588	7 195	4 175	2 071	949	322
Q2	A	36 306	3.4	28 424	14 300	10 406	1 115	6 479	757	449	864	743	3 893	14 124	7 555	4 286	2 359	910	328

Véanse notas al final del capítulo.

NOTES TO THE TABLES OF CHAPTER 14

Table 14.1
a. A positive (negative) sign indicates that local governments have obtained profits (losses) in respect of this item.
b. Includes the differences between the market value and nominal value of liabilities and other adjustments due to the reclassification of institutional units and other changes in the information.

Table 14.2
See notes to Table 14.1.

Table 14.3
a. Annual change in column 1 of Table 14.7.
b. Column 3 of Table 14.1 with the opposite sign.
c. A positive figure means that this item increases debt and a negative figure means that it decreases debt.
d. Breakdown of column in Table 14.5.
e. Includes effects such as those produced by the reclassification of institutional units or financial instruments.
f. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues and for capital losses or gains arising from early payment of liabilities.

Table 14.4
See notes to Table 14.3.

Table 14.7
a. A breakdown of issues into those denominated in euro and those denominated in currencies other than the euro is given in Table 21.18.
b. The units included here as public enterprises are the main non-administrative agencies, entities and enterprises of the local governments, which are not classified as Public Administration. For ease of comparison with the general government debt shown in the previous tables (which is public debt, as narrowly defined), the debt of public enterprises shown in this table has been calculated using the EDP methodology. The debt of public enterprises does not fall within the scope of the EDP and, therefore, unlike the debt of general government (public debt), it is not included in the notifications sent to the European Commission.

Table 14.8
a. Classified under local government are the municipal, ordinary-regime and specific-status provincial and island authorities, municipal groupings, and those bodies and enterprises subordinate to local government that are classified under general government.
b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

CHAPTER 15 NON FINANCIAL CORPORATIONS: SUMMARY INFORMATION COMPILED BY THE CENTRAL BALANCE SHEET DATA OFFICE

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.A All spanish non-financial corporations and those covered by the databases of the Central Balance Sheet Office (CB).

December 2010 data (2012 September update)

Number of corporations

	TOTAL		Corporations with up to 50 employees			Corporations with over 50 employees					Memorandum item
	Total population according to directory of INE	Integrated CB database CBI	Total population according to directory of INE	Corporations reporting to CB annual database CBA	Database compiled with information from Mercantile Registries CBBE/MR	Total population according to directory of INE	Corporations reporting to CB annual database CBA	Database compiled with information from Mercantile Registries CBBE/MR		Corporations reporting to CB quarterly database CBQ	Corporations reporting to CB annual database CBA
								50 to 250	> 250		
	1	2=4+5+7+8	3	4	5	6	7	8	9	10	11=4+7
A) BRANCHES OF ACTIVITY											
TOTAL	1 231 444	426 365	1 210 726	4 332	413 034	20 718	4 015	4 984	342	779	8 347
A. Agriculture, livestock, forestry and fisheries (a)	...	10 272	...	93	10 037	...	36	106	6	2	129
B. Mining and quarrying	2 381	1 065	2 299	26	995	82	20	24	1	7	46
C. Manufacturing	118 300	44 864	112 920	1 006	42 041	5 380	956	861	77	219	1 962
D. Electricity, gas, steam and air conditioning supply	13 479	10 225	13 421	30	10 105	58	70	20	1	50	100
E. Water supply, sanitation, waste management and decontamination	3 207	1 177	2 940	35	1 002	267	112	28	5	24	147
F. Construction	261 422	77 845	259 043	696	75 841	2 379	466	842	22	73	1 162
G. Water supply, sanitation, waste management and decontamination	293 778	90 547	290 230	1 093	88 077	3 548	696	681	48	117	1 789
H. Transport and storage	48 806	13 585	47 628	171	12 951	1 178	241	222	16	81	412
I. Hotels and restaurants	77 890	22 967	76 511	215	22 288	1 379	191	273	18	29	406
J. Information and communications	33 794	11 433	32 912	87	10 993	882	176	177	17	34	263
K. Activities of holding companies	2 089	1 899	2 089	20	1 706	-	64	109	7	24	84
L. Real estate activities	80 784	49 137	80 701	256	48 255	83	121	505	4	20	377
M. Professional, scientific and technical activities	123 088	45 587	121 851	258	44 734	1 237	280	315	31	55	538
N. Administrative and support service activities	78 116	15 623	76 325	158	14 722	1 791	324	419	49	26	482
P. Education	23 161	5 571	22 344	36	5 383	817	57	95	5	2	93
Q. Health and social work	24 942	9 082	23 951	58	8 739	991	122	163	25	7	180
R. Artistic, recreational and entertainment activities	24 362	6 873	23 893	51	6 707	469	51	64	2	7	102
S. Other services	21 845	8 613	21 668	43	8 458	177	32	80	8	2	75
B) SIZES											
Large and medium-sized	20 718	4 015	-	-	-	20 718	4 015	-	-	779	4 015
Large (> 250 employees)	...	1 528	-	-	-	...	1 528	-	342	385	1 528
Medium-sized (50 to 250 employees)	...	7 471	-	-	-	...	2 487	4 984	-	394	2 487
Small (< 50 employees)	1 210 726	417 366	1 210 726	4 332	413 034	-	-	-	-	-	4 332

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.B Employment in all spanish non-financial corporations and in those covered by the databases of the Central Balance Sheet Office (CB).

December 2010 data (2012 September update)

Number of employees

	TOTAL		Corporations with up to 50 employees			Corporations with over 50 employees					Memorandum item
	Total population according to directory of INE	Integrated CB database CBI	Total population according to directory of INE	Corporations reporting to CB annual database CBA	Database compiled with information from Mercantile Registries CBBE/MR	Total population according to directory of INE	Corporations reporting to CB annual database CBA	Database compiled with information from Mercantile Registries CBBE/MR		Corporations reporting to CB quarterly database CBQ	Corporations reporting to CB annual database CBA
								50 to 250	> 250		
	1	2=4+5+7+8	3	4	5	6	7	8	9	10	11=4+7
A) BRANCHES OF ACTIVITY											
TOTAL	8 887 188	4 211 292	4 214 174	79 024	1 590 317	4 673 014	2 217 847	324 104	130 400	693 899	2 296 871
A. Agriculture, livestock, forestry and fisheries (a)	...	46 870	...	1 605	34 228	...	4 777	6 260	2 572	153	6 382
B. Mining and quarrying	28 646	14 626	14 842	333	6 433	13 804	6 180	1 680	260	7	6 513
C. Manufacturing	1 776 734	798 257	771 206	22 679	301 649	1 005 528	396 973	76 956	26 416	91 576	419 652
D. Electricity, gas, steam and air conditioning supply	39 370	31 567	7 075	114	1 858	32 295	29 452	143	49	28 217	29 566
E. Water supply, sanitation, waste management and decontamination	127 528	111 714	18 676	675	5 168	108 852	103 383	2 488	1 739	9 393	104 058
F. Construction	1 097 849	442 859	743 128	9 201	249 890	354 721	145 553	38 215	4 845	52 260	154 754
G. Water supply, sanitation, waste management and decontamination	1 930 771	971 104	977 065	22 214	393 108	953 706	503 190	52 592	18 904	203 304	525 404
H. Transport and storage	533 149	331 020	241 742	3 546	79 975	291 407	229 116	18 383	6 537	170 434	232 662
I. Hotels and restaurants	635 304	257 336	348 832	4 697	131 037	286 472	100 451	21 151	9 964	10 128	105 148
J. Information and communications	351 679	196 855	100 898	1 799	40 131	250 781	138 627	16 298	6 297	59 693	140 426
K. Activities of holding companies	6 637	4 791	6 637	5	1 570	-	2 576	640	2 989	1 939	2 581
L. Real estate activities	91 361	39 105	82 431	769	32 325	8 930	3 036	2 975	114	775	3 805
M. Professional, scientific and technical activities	642 330	239 472	290 086	4 356	122 233	352 244	95 765	17 118	11 598	18 842	100 121
N. Administrative and support service activities	851 519	472 952	222 544	2 888	61 446	628 975	373 930	34 688	20 838	39 062	376 818
P. Education	214 103	46 902	108 971	869	27 215	105 132	10 561	8 257	1 854	627	11 430
Q. Health and social work	316 253	119 937	118 569	1 395	43 104	197 684	60 523	14 915	11 770	2 561	61 918
R. Artistic, recreational and entertainment activities	147 569	36 791	89 547	1 074	25 387	58 022	5 759	4 571	851	1 035	6 833
S. Other services	96 386	49 134	71 925	805	33 560	24 461	7 995	6 774	2 803	2 305	8 800
B) SIZES											
Large and medium-sized	4 673 014	2 217 847	-	-	-	4 673 014	2 217 847	-	-	693 899	2 217 847
Large (> 250 employees)	...	2 027 334	-	-	-	...	2 027 334	-	130 400	660 132	2 027 334
Medium-sized (50 to 250 employees)	...	514 617	-	-	-	...	190 513	324 104	-	33 767	190 513
Small (< 50 employees)	4 214 174	1 669 341	4 214 174	79 024	1 590 317	-	-	-	-	-	79 024

See notes at the end of the chapter.

15.C Balance sheet, profit and loss account and ratios. 2010

%

	Central Balance Sheet Office databases		
	CBI	CBA (Total)	CBQ
	1	2	3
A. BALANCE SHEET			
1 Fixed assets	...	70,0	...
2 Tangible assets	...	30,0	32,0
3 1. Book value	...	21,6	22,6
4 2. Adjustment to current prices	...	8,4	9,4
5 Other fixed assets	...	40,0	...
6 Current assets	...	30,0	...
7 Trade and other accounts receivable	...	8,4	6,6
8 Other current assets	...	21,6	...
9 Other assets	...	...	61,4
10 Assets = Liabilities	...	100,0	100,0
11 Equity (including adjustment to current prices)	...	42,2	45,5
12 Creditors and provisions	...	57,8	54,5
13 Credit institutions	...	16,4	14,3
14 Trade and other accounts payable	...	6,9	7,7
15 Other creditors	...	34,6	32,5
16 With financial cost	...	22,7	25,6
17 Without financial cost	...	11,9	6,9
B. PROFIT AND LOSS ACCOUNT (See rates of change in Tables 15.1 to 15.6)			
18 Value of output (including subsidies)	...	100,0	100,0
19 Net turnover	...	143,4	148,6
20 Other operating income	...	-43,4	-48,6
21 Inputs (including taxes)	...	65,8	66,0
22 Gross value added at factor cost (18-21)	...	34,2	34,0
23 Personnel costs	...	19,7	16,0
24 Gross operating profit (22-23)	...	14,5	18,0
25 Financial revenue	...	5,0	7,8
26 Financial costs	...	4,3	5,9
27 Interest on borrowed funds	...	4,0	5,5
28 Depreciation and operating provisions	...	6,5	7,4
29 Ordinary net profit (24+25-26-28)	...	8,7	12,5
30 Corporate income tax	...	1,1	1,4
31 Other income and expenses	...	1,4	1,8
32 Profit/loss for the year (29-30-31)	...	6,2	9,2
C. SIGNIFICANT RATIOS (a) (See Tables 15.7 to 15.25)			
33 R.1 Ordinary return on net assets	...	6,1	6,3
34 R.2 Interest on borrowed funds / interest-bearing borrowing (outstanding balances)	...	3,3	3,2
35 R.3 Ordinary return on equity	...	8,8	9,0
36 R.4 Return on investment - cost of debt (R.1 - R.2)	...	2,9	3,1
37 R.5 Operating margin	...	14,5	18,0
38 E.1 Debt ratio: External interest-bearing funds / Net assets(current prices; end-of-year balance)	...	48,1	47,1
39 E.1' Debt ratio: External interest-bearing funds / Net assets (book value; end-of-year balance)	...	53,6	52,5
40 E.2 Debt ratio: External interest-bearing funds / (Gross operating profit + Financial revenue)	...	603,2	592,4
41 FSI.1 Total debt to equity	119,8	...	...
42 FSI.2 Return on equity	9,3	...	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.1 Profit and loss account. Main items. Total non-financial corporations. Annual database (CBA)

Growth rates on the same period a year earlier

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs				Ordinary net profit	Profit/ loss for the year
				Total	Employ-ment	Average compen-sation		Total	Variation due to				
									Cost (rate of interest)	Interest-bearing debt	Other financial expenses		
	1	2	3	4	5	6	7	8	9	10	11	12	13
89	13,1	15,4	9,6	13,6	3,2	10,1	5,1	7,5	6,2	1,8	-0,5	5,6	16,5
90	7,4	8,0	6,5	10,5	1,0	9,4	1,5	14,9	6,6	7,2	1,1	-10,5	-28,2
91	5,9	5,7	6,0	8,3	-	8,3	3,0	8,3	-2,7	10,6	0,4	-15,8	-40,4
92	3,2	3,5	2,8	5,1	-2,8	8,2	-0,3	8,8	-4,9	13,3	0,4	-28,6	-91,5
93	0,3	0,2	0,6	1,0	-4,6	5,9	-0,1	5,0	-3,6	8,3	0,3	-46,3	-
94	10,9	12,7	8,0	0,9	-2,3	3,2	18,6	-16,0	-18,4	0,6	1,8	-	-
95	11,7	14,0	8,0	4,0	1,4	2,6	13,2	-0,4	-0,7	-1,2	1,5	49,2	10,1
96	5,5	7,1	2,9	3,9	0,9	3,0	1,8	-12,8	-9,7	-4,0	0,9	11,6	43,3
97	10,5	12,5	6,9	3,9	2,3	1,6	10,6	-14,1	-15,1	-0,4	1,4	21,5	48,8
98	6,4	6,3	6,7	5,9	4,0	1,8	7,6	-7,2	-16,6	9,5	-0,1	22,2	4,0
99	9,0	11,3	4,8	6,5	5,0	1,4	3,0	-6,5	-17,2	11,2	-0,5	4,0	-6,6
00	15,9	20,3	7,5	8,1	4,9	3,0	7,0	33,2	5,1	31,6	-3,5	5,2	7,9
01	5,1	4,7	5,8	5,9	2,6	3,2	5,8	19,0	1,1	21,5	-3,6	12,7	-18,9
02	3,7	2,7	5,6	5,2	1,5	3,7	6,1	-4,7	-14,0	8,6	0,7	5,8	-82,7
03	6,0	5,7	6,5	4,7	1,3	3,3	8,6	-2,7	-10,1	8,6	-1,2	15,2	-
04	8,0	8,3	7,5	4,8	2,8	1,9	10,6	-3,3	-7,3	3,0	1,0	22,2	19,0
05	9,2	11,5	4,8	5,8	3,3	2,4	3,6	9,6	2,3	7,5	-0,2	9,7	19,4
06	9,0	9,5	8,0	6,8	3,4	3,3	9,4	34,8	9,0	26,8	-1,0	5,0	17,9
07	7,3	7,6	6,6	7,0	3,1	3,8	6,2	38,1	18,7	22,8	-3,4	6,3	7,2
08	-0,1	1,2	-2,7	3,9	0,7	3,1	-10,1	13,7	7,7	6,9	-0,9	-20,9	-56,8
09	-12,9	-15,5	-7,8	-3,3	-4,9	1,6	-13,7	-29,0	-31,7	1,6	1,1	-13,9	44,6
10	4,8	6,5	1,6	-0,3	-1,1	0,7	4,3	-2,2	-6,9	4,1	0,6	8,9	-15,7

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.2 Profit and loss account. Main items. Total non-financial corporations. Quarterly database (CBQ)

Growth rates on the same period a year earlier

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs				Ordinary net profit	Profit/ loss for the year
				Total	Employ-ment	Average compen-sation		Total	Variation due to				
									Cost (rate of interest)	Interest-bearing debt	Other financial expenses		
	1	2	3	4	5	6	7	8	9	10	11	12	13
07 *I*	4,1	3,3	5,7	5,3	1,4	3,8	6,0	43,2	6,4	37,6	-0,8	9,5	-5,8
II	4,0	3,7	4,6	4,3	0,9	3,5	4,8	36,3	3,3	34,1	-1,1	-2,6	-4,0
III	4,0	5,4	1,4	3,5	0,6	2,9	-0,1	43,4	0,4	43,9	-0,9	-10,4	-2,1
IV	9,0	9,7	7,7	5,5	0,9	4,6	9,5	32,7	3,7	29,0	-	41,3	79,8
08 *I*	4,0	5,2	1,9	4,0	0,8	3,1	0,4	25,6	-2,8	30,6	-2,2	-0,3	2,3
II	5,5	7,8	1,2	4,5	1,0	3,5	-1,2	20,5	-8,3	30,7	-1,9	11,1	71,9
III	5,0	8,1	-0,9	4,0	0,2	3,9	-4,4	13,1	-4,9	19,6	-1,6	-10,6	-41,7
IV	-14,3	-14,3	-14,2	0,2	-0,9	1,1	-25,7	8,9	0,3	9,8	-1,2	-54,4	-
09 *I*	-17,6	-20,3	-12,5	-1,8	-3,2	1,4	-20,7	-20,3	35,6	-56,3	0,4	-30,0	-28,1
II	-21,6	-25,0	-14,8	-1,9	-3,6	1,8	-25,0	-31,8	56,2	-88,8	0,8	-27,6	-1,3
III	-14,6	-18,8	-6,2	-1,8	-4,0	2,3	-9,6	-37,7	65,9	-105,4	1,8	-0,6	-
IV	0,7	-0,8	3,9	-2,2	-3,4	1,2	10,6	-34,4	57,2	-93,7	2,1	53,2	-
10 *I*	10,8	14,7	4,4	-1,0	-2,2	1,3	9,4	-16,3	19,6	-36,8	0,9	8,1	9,0
II	13,5	16,7	8,0	-0,8	-2,0	1,2	17,3	8,6	-3,5	11,3	0,8	12,9	-1,9
III	6,2	8,9	1,4	-1,7	-2,0	0,2	4,2	9,9	-2,9	12,8	-	25,6	52,2
IV	4,1	7,1	-1,8	-1,4	-2,2	0,8	-2,2	6,0	-0,5	9,1	-2,6	-6,8	-
11 *I*	8,5	13,0	-	-0,2	-1,2	1,0	0,2	16,7	-9,4	27,1	-1,0	21,1	24,2
II	9,5	15,9	-2,7	0,3	-0,8	1,2	-5,5	4,6	-2,3	7,5	-0,6	-10,1	-31,5
III	9,1	13,9	-	0,8	-0,3	1,0	-0,6	13,4	-12,3	27,7	-2,0	-17,3	-56,8
IV	5,1	8,8	-2,7	-0,5	-1,0	0,5	-4,8	11,5	-11,2	23,9	-1,2	-17,6	-
12 *I*	4,4	8,3	-4,1	-1,5	-1,7	0,3	-6,4	3,5	-1,0	4,7	-0,2	-40,2	-62,5
II	-	2,7	-6,4	-2,4	-2,7	0,2	-10,1	4,9	1,5	4,3	-0,9	-10,1	-88,8

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.3 Profit and loss account. Main items. Total non-financial corporations. Quarterly database (CBQ)

Cumulative quarters (a)

Growth rates on the same period a year earlier

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs				Ordinary net profit	Profit/ loss for the year
				Total	Employ-ment	Average compen-sation		Total	Variation due to				
									Cost (rate of interest)	Interest-bearing debt	Other financial expenses		
	1	2	3	4	5	6	7	8	9	10	11	12	13
98	1,6	-0,3	4,4	3,5	1,1	2,4	5,1	-7,5	-11,7	3,6	0,6	19,9	20,9
99	7,0	10,2	2,6	3,1	1,2	1,8	2,2	-4,4	-22,1	17,7	-	3,8	-16,0
00	17,5	25,0	7,4	5,4	2,1	3,3	9,0	29,9	3,2	29,3	-2,6	8,3	24,5
01	4,1	4,3	3,9	4,5	0,9	3,6	3,4	15,5	-3,7	19,9	-0,7	18,1	-14,9
02	1,5	-	3,8	4,0	0,1	3,9	3,7	-5,8	-12,6	6,7	0,1	2,5	-
03	3,7	3,3	4,2	3,8	0,4	3,4	4,6	-0,3	-8,1	6,9	0,9	11,6	-
04	7,3	8,3	5,7	3,1	0,1	3,1	7,7	-7,2	-7,4	-0,7	0,9	19,4	11,0
05	11,1	15,8	3,3	3,9	0,5	3,4	2,8	4,5	-1,8	7,4	-1,1	11,0	29,6
06	9,7	11,3	6,9	5,4	1,8	3,6	8,0	39,1	7,4	32,6	-0,9	5,0	10,3
07	5,3	5,6	4,8	4,7	0,9	3,7	4,9	38,5	16,0	23,2	-0,7	8,7	13,9
08	-0,1	1,3	-2,9	3,2	0,3	2,9	-7,3	16,4	11,0	7,2	-1,8	-15,6	-48,9
09	-13,6	-16,6	-7,9	-1,9	-3,5	1,7	-12,9	-31,2	-33,9	1,4	1,3	-8,7	51,2
10	8,5	11,6	2,9	-1,2	-2,1	0,9	6,9	1,4	-3,2	4,6	-	8,8	-11,4
11	8,0	12,8	-1,3	0,1	-0,8	0,9	-2,6	11,3	12,4	0,2	-1,3	-7,4	-29,2
10 *III*	10,1	13,3	4,5	-1,2	-2,1	0,9	10,0	-0,2	-5,5	4,7	0,6	15,5	12,7
IV	8,5	11,6	2,9	-1,2	-2,1	0,9	6,9	1,4	-3,2	4,6	-	8,8	-11,4
11 *I*	8,5	13,0	-	-0,2	-1,2	1,0	0,2	16,7	13,0	4,7	-1,0	21,1	24,2
II	9,0	14,5	-1,3	-	-1,0	1,1	-2,6	10,2	8,3	2,8	-0,9	2,7	-15,0
III	9,0	14,3	-0,9	0,3	-0,8	1,1	-2,0	11,3	11,1	1,4	-1,2	-4,0	-26,9
IV	8,0	12,8	-1,3	0,1	-0,8	0,9	-2,6	11,3	12,4	0,2	-1,3	-7,4	-29,2
12 *I*	4,4	8,3	-4,1	-1,5	-1,7	1,2	-6,4	3,5	5,2	-1,5	-0,2	-40,2	-62,5
II	2,2	5,6	-5,2	-1,9	-2,2	0,2	-8,1	4,2	3,7	1,0	-0,5	-25,4	-76,4

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.4 Profit and loss account. Main items. Industry corporations. Annual database (CBA)

Growth rates on the same period a year earlier

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs				Ordinary net profit	Profit/ loss for the year
				Total	Employ-ment	Average compen-sation		Total	Variation due to				
									Cost (rate of interest)	Interest-bearing debt	Other financial expenses		
	1	2	3	4	5	6	7	8	9	10	11	12	13
89	12,9	14,2	9,9	12,9	1,5	11,2	5,3	4,4	10,0	-5,9	0,3	9,6	12,0
90	1,4	2,6	-1,3	7,0	-1,7	8,9	-14,8	18,2	10,4	5,2	2,6	-29,8	-50,1
91	2,3	3,2	0,1	6,2	-2,6	9,1	-12,3	8,9	-1,8	11,5	-0,8	-64,3	-
92	1,9	3,3	-1,7	4,4	-3,3	7,9	-16,3	12,8	-5,1	16,5	1,4	-	-
93	-2,3	-1,4	-4,6	-	-7,0	7,5	-18,0	9,2	-1,3	11,4	-0,9	-	-72,8
94	18,3	18,1	18,7	0,7	-3,9	4,8	78,8	-18,3	-21,5	0,2	3,0	-	-
95	15,7	17,1	11,8	3,5	-0,5	4,0	27,0	-5,3	0,1	-7,6	2,2	107,9	106,5
96	2,8	4,1	-0,9	3,1	-0,9	4,0	-6,9	-15,8	-13,6	-6,5	4,3	-5,6	25,1
97	12,5	13,4	9,8	3,8	0,6	3,1	19,6	-16,3	-14,3	-3,5	1,5	27,2	26,1
98	7,7	8,2	6,4	5,5	2,2	3,2	7,8	-12,3	-16,4	4,4	-0,3	20,3	50,5
99	5,7	6,8	2,4	4,1	1,7	2,4	0,1	-11,8	-24,8	8,4	4,6	4,7	22,3
00	13,2	15,3	6,6	6,5	2,9	3,6	6,7	32,3	27,1	15,2	-10,0	-0,5	-22,0
01	2,7	3,5	0,1	2,7	-0,9	3,6	-3,5	14,4	-0,2	20,0	-5,4	-7,1	0,5
02	1,1	1,0	1,5	3,0	-1,0	4,1	-0,7	-1,5	-16,2	13,9	0,8	-2,1	-12,9
03	4,6	4,6	4,5	2,5	-0,9	3,4	7,7	-9,8	-19,3	10,7	-1,2	10,6	7,3
04	7,9	8,4	6,0	3,3	-0,4	3,7	10,0	-0,8	-8,5	8,1	-0,4	18,2	-6,0
05	4,2	5,5	-0,2	2,4	-0,7	3,1	-3,8	14,9	9,8	8,4	-3,3	0,5	57,1
06	7,7	8,2	5,9	3,0	-0,7	3,8	10,1	27,6	8,7	21,1	-2,2	11,1	10,7
07	11,2	11,9	9,0	4,3	0,5	3,7	15,2	38,9	21,2	18,4	-0,7	18,7	-4,2
08	-6,2	-5,3	-9,1	1,6	-1,4	3,1	-21,9	0,1	1,2	1,9	-3,0	-30,0	-79,0
09	-18,7	-19,5	-16,1	-6,8	-7,1	0,3	-30,2	-26,9	-31,3	3,1	1,3	-51,0	-
10	10,7	11,4	8,6	-0,1	-2,4	2,3	25,5	-4,0	4,3	-4,1	-4,2	73,4	-

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.5 Profit and loss account. Main items. Industry corporations. Quarterly database (CBQ)

Growth rates on the same period a year earlier

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs				Ordinary net profit	Profit/ loss for the year
				Total	Employ-ment	Average compen-sation		Total	Variation due to				
									Cost (rate of interest)	Interest-bearing debt	Other financial expenses		
	1	2	3	4	5	6	7	8	9	10	11	12	13
07 *I*	14,1	14,5	12,9	2,9	-1,0	4,0	25,5	33,6	15,2	19,7	-1,3	39,3	-9,7
II	9,5	8,1	14,6	2,4	-1,0	3,5	30,0	31,2	2,5	32,0	-3,3	57,2	-
III	4,3	4,7	2,9	0,5	-1,8	2,4	5,5	64,5	19,6	45,9	-1,0	9,9	-36,6
IV	1,7	2,4	-0,8	4,5	-1,4	6,0	-7,0	48,0	12,7	39,4	-4,1	-41,0	-
08 *I*	-7,9	-9,6	-1,9	3,0	-0,6	3,6	-7,1	42,4	10,3	38,8	-6,7	-31,4	-31,3
II	-6,4	-6,4	-6,4	3,4	-0,1	3,5	-16,6	48,2	27,1	28,4	-7,3	-34,8	-59,8
III	-6,4	-5,1	-11,0	2,7	-0,5	3,3	-26,5	3,9	-0,8	10,9	-6,2	-39,8	-35,0
IV	-25,1	-22,3	-37,0	-5,1	-3,1	-2,0	-84,2	11,4	3,8	10,7	-3,1	-	-
09 *I*	-29,3	-27,5	-35,0	-5,8	-5,9	0,1	-68,8	-14,6	-22,6	9,3	-1,3	-99,8	-
II	-32,1	-31,6	-33,7	-9,0	-8,0	-1,1	-64,7	-30,2	-30,8	1,1	-0,5	-81,9	-
III	-21,5	-22,9	-16,2	-7,9	-7,7	-0,2	-28,8	-29,2	-24,7	-9,5	5,0	-25,5	39,3
IV	0,9	-	5,3	-3,6	-6,1	2,6	77,0	-36,0	-24,2	-10,3	-1,5	-	-93,0
10 *I*	17,1	19,2	10,1	-2,5	-3,7	1,3	48,8	-16,7	-6,0	-10,9	0,2	82,6	5,7
II	33,3	33,2	34,0	0,2	-2,7	3,0	156,4	3,7	7,0	-1,2	-2,1	-	-47,5
III	14,0	15,3	9,7	-1,6	-2,3	0,7	33,0	10,6	8,1	13,4	-10,9	1,0	-
IV	10,6	5,4	36,8	0,9	-1,3	2,2	-	16,3	12,4	6,8	-2,9	-	95,1
11 *I*	11,4	10,5	15,0	2,3	-0,9	3,3	43,5	10,0	16,1	-2,1	-4,0	-	-
II	6,3	9,1	-3,6	2,0	-0,4	2,3	-11,6	2,9	6,6	-5,2	1,5	-0,1	-40,2
III	5,3	6,7	-	2,5	1,3	1,2	-4,1	-0,0	4,2	-4,6	0,4	-19,1	-31,1
IV	-1,9	-1,0	-5,1	-0,3	-1,4	1,1	-13,6	-0,3	2,8	-2,7	-0,4	5,7	-
12 *I*	-3,6	-1,4	-11,3	-0,5	-2,3	1,9	-28,5	2,9	8,0	-4,8	-0,3	-79,9	-
II	-5,8	-5,8	-6,0	-1,3	-3,6	2,4	-13,6	-3,5	7,5	-7,4	-3,6	3,8	23,0

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.6 Profit and loss account. Main items. Industry corporations. Quarterly database (CBQ)

Cumulative quarters (a)

Growth rates on the same period a year earlier

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs				Ordinary net profit	Profit/ loss for the year
				Total	Employ-ment	Average compen-sation		Total	Variation due to				
									Cost (rate of interest)	Interest-bearing debt	Other financial expenses		
	1	2	3	4	5	6	7	8	9	10	11	12	13
98	7,7	8,1	6,6	5,2	2,0	3,1	8,5	-15,0	-19,5	2,0	2,5	20,6	14,9
99	2,4	2,5	2,4	3,1	-0,1	3,2	1,5	-3,1	-18,2	15,2	-0,1	11,3	9,3
00	17,1	19,2	11,6	6,2	2,3	3,8	18,9	37,0	32,8	8,2	-4,0	22,4	-1,2
01	1,8	3,3	-1,8	2,9	-0,3	3,2	-7,3	3,8	-0,1	5,7	-1,8	-14,3	7,0
02	0,4	0,1	1,1	1,6	-1,8	3,5	0,4	-12,9	-24,1	9,0	2,2	1,5	-10,6
03	2,1	2,6	0,9	2,1	-1,0	3,1	-0,5	-2,9	-11,5	8,5	0,1	8,6	-10,9
04	8,1	8,8	5,9	2,3	-0,5	2,8	10,7	-1,0	-7,2	7,0	-0,8	26,5	91,6
05	4,8	5,9	1,3	3,4	-0,3	3,7	-1,1	15,7	2,1	12,3	1,3	-3,7	11,6
06	11,0	12,2	7,0	2,8	-0,6	3,4	12,4	33,7	4,3	33,2	-3,8	27,4	5,5
07	7,3	7,3	7,4	2,6	-1,3	4,0	13,2	45,2	12,6	35,2	-2,6	12,2	-24,8
08	-11,2	-10,8	-12,8	1,1	-1,0	2,1	-28,9	23,9	9,4	20,2	-5,7	-51,5	-
09	-21,8	-21,3	-23,4	-6,6	-6,9	0,3	-50,5	-27,7	-26,5	-1,7	0,5	-55,2	-69,4
10	18,5	17,7	21,6	-0,8	-2,5	1,8	97,1	2,2	5,4	0,3	-3,5	-	-
11	5,2	6,1	1,9	1,6	-0,4	2,0	2,4	3,5	8,2	-4,5	-0,2	42,5	-32,6
10 *III*	21,4	22,5	17,6	-1,3	-2,9	1,6	70,8	-1,5	3,0	-0,9	-3,6	130,5	-11,4
IV	18,5	17,7	21,6	-0,8	-2,5	1,8	97,1	2,2	5,4	0,3	-3,5	-	-
11 *I*	11,4	10,5	15,0	2,3	-0,9	3,3	43,5	10,0	16,1	-2,1	-4,0	-	-
II	8,6	9,8	4,4	2,1	-0,6	2,8	8,4	6,6	11,4	-3,9	-0,9	97,2	34,6
III	7,6	8,8	3,0	2,3	-	2,3	4,4	4,7	8,6	-3,8	-0,1	59,6	-2,4
IV	5,2	6,1	1,9	1,6	-0,4	2,0	2,4	3,5	8,2	-4,5	-0,2	42,5	-32,6
12 *I*	-3,6	-1,4	-11,3	-0,6	-2,3	2,3	-28,4	2,1	7,9	-4,7	-1,1	-79,8	-
II	-4,3	-3,3	-8,1	-0,8	-2,9	2,2	-19,7	-0,4	9,8	-7,6	-2,6	-43,9	-24,5

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.7 Significant ratios: R.1 Return on investment (ROI). Annual database (CBA)

% (a)

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
89	10,0	7,9	12,8	9,7	19,0	5,1	8,3	8,9	11,2	9,6	12,1	14,5
90	9,0	7,9	9,6	9,0	17,2	4,5	8,4	8,6	13,2	8,7	10,7	12,6
91	7,8	7,9	5,8	8,4	11,6	5,1	9,5	8,8	11,8	7,5	9,3	12,5
92	6,7	7,7	3,7	7,3	8,7	4,8	10,2	6,5	10,9	6,5	8,1	9,5
93	6,0	8,6	1,6	6,5	8,6	3,1	9,4	6,0	8,2	5,8	7,0	8,2
94	7,0	7,5	6,8	6,6	9,3	3,6	9,8	5,5	8,3	6,7	9,3	10,0
95	8,3	7,7	10,7	7,3	11,1	4,3	10,4	6,0	9,1	8,0	10,8	10,9
96	8,2	7,8	9,5	7,7	11,1	4,3	10,8	6,8	8,1	7,9	10,5	10,4
97	8,6	7,1	10,6	8,5	10,7	4,6	11,7	8,7	8,1	8,4	10,6	10,6
98	9,2	7,9	11,6	8,8	11,8	4,9	13,5	7,3	8,9	8,9	11,5	10,7
99	8,4	7,9	11,0	7,6	12,8	4,2	9,8	5,4	8,7	8,1	11,5	10,2
00	8,0	9,4	10,5	6,2	11,3	4,3	7,9	4,7	9,9	7,7	10,7	9,4
01	8,1	9,1	9,2	7,2	11,8	5,0	11,9	5,5	10,2	7,9	10,3	9,4
02	8,2	10,3	8,0	7,5	11,7	5,4	13,2	5,7	9,8	8,1	8,9	8,3
03	8,0	8,2	8,2	7,8	10,9	4,8	16,4	5,7	9,0	8,0	8,2	7,4
04	8,4	8,4	9,3	7,8	11,0	4,0	21,6	5,3	11,7	8,4	8,5	7,3
05	8,9	9,8	8,9	8,5	10,3	3,4	20,9	6,9	10,9	9,1	7,6	7,0
06	9,1	10,0	9,3	8,5	10,0	3,5	16,4	7,9	11,3	9,3	7,9	7,0
07	8,9	8,8	10,6	8,7	9,8	3,5	21,4	7,6	8,4	9,0	8,1	7,4
08	7,7	7,9	7,3	8,0	7,9	2,7	22,0	7,3	5,9	7,8	6,2	4,9
09	6,2	6,7	4,0	6,9	6,9	1,5	22,0	6,5	4,5	6,4	4,7	3,7
10	6,1	6,2	6,1	6,6	7,9	2,0	23,3	6,1	2,2	6,2	5,0	3,7

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.8 Significant ratios: R.1 Return on investment (ROI). Quarterly database (CBQ)

% (a) (b)

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
07 *I*	6,1	7,7	8,4	5,2	9,4	3,3	36,6	2,0	6,7	6,1	7,2	...
II	7,4	7,9	9,2	6,8	5,1	4,1	40,9	4,7	7,9	7,4	8,2	...
III	7,4	7,8	7,5	7,4	7,0	4,8	41,5	5,1	5,4	7,4	7,8	...
IV	8,3	8,4	7,4	8,4	6,9	3,6	39,0	7,2	9,2	8,3	7,6	...
08 *I*	5,3	7,6	6,1	4,5	8,7	2,4	23,8	1,9	4,2	5,3	6,5	...
II	6,6	8,7	6,5	6,0	3,1	2,9	27,1	4,9	5,2	6,6	7,1	...
III	6,6	7,9	4,6	6,5	5,9	3,5	27,7	5,1	3,5	6,5	7,5	...
IV	5,8	5,2	-0,1	7,1	3,7	1,7	24,8	7,3	3,1	5,8	5,7	...
09 *I*	4,2	5,5	0,8	4,3	6,4	1,0	26,9	2,9	2,2	4,2	3,2	...
II	4,7	5,4	1,5	4,9	2,4	1,3	27,3	4,4	3,7	4,7	4,0	...
III	5,3	5,6	3,3	5,6	6,2	2,0	27,4	4,6	3,3	5,3	4,8	...
IV	5,7	6,0	2,5	6,2	4,9	0,8	26,1	6,3	3,7	5,8	3,8	...
10 *I*	4,3	5,3	2,6	4,1	8,6	0,9	26,0	2,5	4,4	4,3	4,1	...
II	5,1	5,4	4,6	5,1	4,5	2,1	28,2	4,3	5,3	5,1	5,6	...
III	5,6	5,6	4,1	5,9	6,6	2,7	29,1	5,0	4,5	5,6	6,2	...
IV	5,5	5,4	3,7	5,9	6,9	1,5	24,0	5,7	1,2	5,5	5,8	...
11 *I*	4,2	4,9	4,2	3,9	8,5	0,9	22,1	2,7	3,6	4,2	6,2	...
II	4,6	4,2	4,2	4,7	3,8	2,4	26,6	4,0	6,3	4,6	6,0	...
III	5,2	5,1	3,9	5,4	6,0	3,1	27,3	4,5	7,0	5,2	6,7	...
IV	5,2	4,8	4,3	5,3	4,4	1,7	20,8	5,7	10,7	5,2	4,3	...
12 *I*	3,6	5,2	2,4	3,0	8,0	0,8	23,0	1,8	8,4	3,6	5,3	...
II	3,7	4,2	4,1	3,5	2,2	1,8	27,9	3,0	4,2	3,7	6,5	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.9 Significant ratios: R.1 Return on investment (ROI). Quarterly database (CBQ)

Cumulative quarters (a) — *% (b)*

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
98	9,3	8,8	11,2	9,1	10,8	4,7	14,1	8,6	8,1	9,2	11,2	...
99	8,2	8,3	10,4	7,4	11,0	4,4	9,5	6,1	8,2	8,1	10,8	...
00	8,2	9,0	12,1	6,8	9,2	4,8	13,9	5,3	11,1	8,1	11,9	...
01	8,1	9,3	10,1	7,0	11,4	4,9	15,5	5,2	14,0	8,1	9,9	...
02	8,8	11,1	8,9	7,8	11,3	5,9	20,5	5,9	12,2	8,8	9,3	...
03	8,2	8,7	8,9	7,8	10,7	4,7	26,1	5,6	12,4	8,2	8,7	...
04	8,2	9,0	9,4	7,5	9,2	4,6	26,3	5,3	11,8	8,2	8,9	...
05	9,0	10,4	8,3	8,5	8,5	4,0	26,2	7,2	12,7	9,1	7,5	...
06	9,4	10,1	8,9	9,1	7,9	3,9	37,1	8,0	10,5	9,4	7,1	...
07	8,8	9,1	8,8	8,8	7,5	4,0	39,6	7,6	8,0	8,9	7,9	...
08	7,5	8,4	5,1	7,7	5,7	2,7	26,1	7,4	4,7	7,5	7,0	...
09	6,2	6,9	2,5	6,5	5,0	1,3	27,1	6,5	3,6	6,2	4,3	...
10	6,3	6,4	4,5	6,5	7,6	1,9	27,1	6,3	4,7	6,3	5,7	...
11	5,7	5,5	4,9	5,9	5,8	2,1	24,3	5,8	8,2	5,7	6,2	...
10 *III*	5,6	5,8	4,1	5,7	7,1	2,0	27,8	5,0	4,9	5,6	5,5	...
IV	6,3	6,4	4,5	6,5	7,6	1,9	27,1	6,3	4,7	6,3	5,7	...
11 *I*	4,2	4,9	4,2	3,9	8,5	0,9	22,1	2,7	3,6	4,2	6,2	...
II	4,8	4,8	4,5	4,7	5,8	1,7	24,5	4,0	5,3	4,7	6,2	...
III	5,1	5,2	4,5	5,2	6,1	2,2	25,5	4,5	6,8	5,1	6,4	...
IV	5,7	5,5	4,9	5,9	5,8	2,1	24,3	5,8	8,2	5,7	6,2	...
12 *I*	3,6	5,2	2,4	3,0	8,0	0,8	23,0	1,8	8,4	3,6	5,3	...
II	4,0	5,1	3,4	3,6	4,8	1,3	25,3	3,0	6,5	4,0	5,8	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.10 Significant ratios: R.2 Interest on borrowed funds / interest-bearing borrowing (outstanding balances). Annual database (CBA)

% (a)

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
89	11,7	11,9	12,2	11,1	14,3	9,2	12,2	11,1	11,4	11,5	13,1	14,2
90	12,5	12,4	13,4	11,7	13,7	10,3	12,5	11,1	13,9	12,3	14,4	15,2
91	12,1	11,5	13,2	11,9	13,3	10,5	12,9	11,3	13,7	11,9	14,3	16,5
92	11,5	11,0	12,5	11,2	13,5	10,0	11,7	10,7	12,9	11,3	13,5	14,6
93	11,1	10,6	12,4	10,5	13,0	9,7	10,9	9,7	13,1	10,9	12,9	14,7
94	9,1	8,3	9,7	9,1	10,0	8,6	10,0	8,2	10,4	8,9	10,0	12,6
95	9,0	8,3	9,7	8,8	9,5	8,7	9,8	7,7	11,3	8,8	10,5	12,3
96	8,1	7,4	8,4	8,2	8,8	8,0	9,4	7,0	9,9	7,9	9,2	11,1
97	6,9	6,0	7,2	7,2	6,9	7,3	8,3	6,2	7,5	6,8	7,3	8,8
98	5,7	5,1	6,0	6,0	5,4	6,4	6,8	5,3	5,9	5,7	6,0	7,0
99	4,8	4,2	4,5	5,1	4,4	5,4	6,6	3,9	4,3	4,8	4,5	5,4
00	5,0	4,7	5,8	5,0	5,0	5,7	5,1	4,7	4,8	5,0	4,9	5,7
01	5,1	4,7	5,7	5,1	5,0	5,6	5,1	4,9	5,2	5,0	5,2	6,1
02	4,4	3,9	4,8	4,4	4,6	4,5	4,6	4,2	4,5	4,3	4,6	5,3
03	3,9	3,5	3,9	4,0	3,8	3,4	4,4	4,1	3,9	3,9	3,8	4,4
04	3,6	3,3	3,6	3,7	3,7	3,1	4,6	3,6	3,8	3,6	3,4	3,8
05	3,7	3,4	3,9	3,8	3,9	2,8	4,6	3,8	3,5	3,7	3,5	3,7
06	4,0	3,7	4,2	4,1	4,5	3,1	4,5	4,1	3,9	4,1	3,9	4,1
07	4,8	4,4	5,1	4,7	4,9	3,5	5,7	4,7	5,5	4,8	4,8	4,8
08	5,2	5,0	5,2	5,1	5,4	4,2	5,6	5,2	5,8	5,2	5,5	5,6
09	3,5	3,6	3,6	3,5	3,7	2,7	4,8	3,4	3,5	3,5	3,8	4,6
10	3,3	3,2	3,7	3,3	3,7	2,2	4,2	3,3	3,1	3,3	3,2	3,5

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.11 Significant ratios: R.2 Interest on borrowed funds / interest-bearing borrowing (outstanding balances). Quarterly database (CBQ)

% (a)

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
07 *I*	4,2	3,9	4,3	4,4	4,1	3,5	5,5	4,4	3,5	4,2	3,8	...
II	4,3	4,2	4,0	4,4	4,1	3,8	5,4	4,5	3,9	4,3	4,3	...
III	4,6	4,2	5,0	4,7	4,9	4,0	5,6	4,7	4,6	4,6	4,4	...
IV	4,8	4,7	4,7	4,9	5,2	4,1	5,9	4,9	4,6	4,8	5,2	...
08 *I*	4,9	4,4	4,8	5,0	4,7	4,0	6,1	5,0	5,2	4,9	4,7	...
II	5,1	4,6	5,2	5,1	4,1	4,2	6,2	5,2	6,2	5,1	4,5	...
III	5,1	4,9	4,9	5,2	4,8	3,9	6,0	5,3	5,6	5,1	5,2	...
IV	5,1	5,1	4,9	5,1	5,1	4,1	5,8	5,2	6,2	5,1	10,6	...
09 *I*	3,7	3,9	3,7	3,7	4,1	3,0	4,8	3,7	3,2	3,7	4,1	...
II	3,3	3,6	3,6	3,2	3,0	2,6	4,4	3,3	2,7	3,3	3,7	...
III	3,1	3,3	3,7	2,9	2,9	2,5	4,3	2,9	2,7	3,1	3,2	...
IV	3,2	3,3	3,6	3,2	3,4	2,5	5,3	3,1	2,8	3,2	4,3	...
10 *I*	3,0	3,2	3,5	2,9	3,0	2,1	4,6	3,0	2,8	3,0	2,7	...
II	3,4	3,5	3,8	3,3	3,0	2,2	5,0	3,5	3,1	3,4	2,9	...
III	3,2	3,2	4,0	3,1	3,3	2,3	4,4	3,1	3,2	3,2	2,8	...
IV	3,3	3,2	4,2	3,3	3,5	2,0	3,4	3,5	2,8	3,3	3,8	...
11 *I*	3,4	3,2	4,0	3,4	3,7	2,4	4,8	3,6	3,5	3,4	2,7	...
II	3,5	3,4	4,1	3,5	3,3	2,6	4,9	3,7	3,4	3,5	3,1	...
III	3,7	3,3	4,1	3,7	3,9	2,7	3,7	3,9	6,3	3,7	3,4	...
IV	3,8	3,6	4,4	3,7	4,1	3,2	3,9	3,9	6,1	3,8	4,1	...
12 *I*	3,6	3,6	4,4	3,5	3,8	2,6	3,5	3,7	4,1	3,6	3,4	...
II	3,6	3,7	4,4	3,5	3,2	2,5	3,8	3,9	4,1	3,6	3,2	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

Cumulative quarters (a)

15.12 Significant ratios: R.2 Interest on borrowed funds / interest-bearing borrowing (outstanding balances). Quarterly database (CBQ)

% (b)

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
98	6,4	5,9	5,6	7,0	6,0	6,5	7,7	7,3	6,5	6,4	6,4	...
99	5,0	4,7	4,6	5,3	4,7	5,2	6,0	4,4	5,0	5,0	4,6	...
00	5,2	5,3	6,1	5,1	4,9	5,9	6,1	4,7	5,2	5,2	5,7	...
01	5,1	5,0	6,1	5,0	4,8	5,5	5,5	4,7	6,7	5,1	5,8	...
02	4,4	4,4	4,6	4,4	4,3	4,9	5,1	4,2	5,3	4,4	4,8	...
03	4,1	3,5	4,1	4,2	3,8	3,6	5,2	4,1	4,2	4,1	4,1	...
04	3,7	3,5	3,8	3,8	3,6	3,2	4,7	3,7	3,7	3,7	3,7	...
05	3,6	3,4	3,9	3,7	3,5	3,0	4,3	3,7	3,2	3,6	3,2	...
06	3,9	3,6	4,0	4,0	3,6	3,4	5,6	4,0	3,2	3,9	3,6	...
07	4,5	4,3	4,5	4,6	4,5	3,9	5,6	4,6	4,2	4,5	4,4	...
08	5,1	4,8	5,0	5,1	4,6	4,0	6,0	5,2	5,8	5,0	6,2	...
09	3,3	3,5	3,6	3,3	3,3	2,7	4,7	3,3	2,9	3,3	3,8	...
10	3,2	3,3	3,8	3,1	3,2	2,1	4,4	3,3	3,0	3,2	3,1	...
11	3,6	3,4	4,1	3,6	3,7	2,7	4,4	3,8	4,7	3,6	3,3	...
10 *III*	3,2	3,3	3,8	3,1	3,1	2,2	4,7	3,2	3,0	3,2	2,8	...
IV	3,2	3,3	3,8	3,1	3,2	2,1	4,4	3,3	3,0	3,2	3,1	...
11 *I*	3,4	3,2	4,0	3,4	3,7	2,4	4,8	3,6	3,5	3,4	2,7	...
II	3,5	3,3	4,0	3,4	3,5	2,5	4,8	3,6	3,4	3,5	2,9	...
III	3,5	3,3	4,1	3,5	3,6	2,6	4,5	3,7	4,4	3,5	3,1	...
IV	3,6	3,4	4,1	3,6	3,7	2,7	4,4	3,8	4,7	3,6	3,3	...
12 *I*	3,6	3,6	4,4	3,5	3,8	2,6	3,5	3,7	4,1	3,6	3,4	...
II	3,6	3,6	4,4	3,5	3,5	2,6	3,6	3,8	4,1	3,6	3,3	...

See notes at the end of the chapter.

15 NON FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.13 Significant ratios: R.3 Ordinary return on equity. Annual database (CBA)

% (a)

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
89	8,9	4,6	13,1	9,0	20,6	2,5	6,4	7,8	11,1	8,5	11,7	14,7
90	7,0	4,5	8,0	7,7	18,3	1,0	6,1	7,2	12,7	6,7	9,2	11,5
91	5,2	5,4	2,4	6,5	11,0	1,8	7,1	7,3	10,6	4,9	7,1	10,7
92	3,7	5,4	-1,1	5,0	6,9	1,7	8,8	3,5	9,4	3,4	5,6	6,8
93	2,5	7,2	-5,0	3,7	6,8	-1,6	8,1	3,2	4,7	2,3	4,1	4,8
94	5,7	7,1	5,0	4,9	9,0	0,4	9,6	3,4	6,9	5,2	8,9	8,5
95	7,9	7,4	11,2	6,4	11,9	1,7	10,8	4,7	7,6	7,5	10,9	10,2
96	8,2	8,0	10,0	7,5	12,1	2,3	11,8	6,6	7,2	7,8	11,2	10,0
97	9,5	7,6	12,0	9,3	12,4	3,4	14,3	10,7	8,4	9,1	12,1	11,6
98	11,0	9,2	13,7	10,6	14,8	4,2	18,3	9,0	10,4	10,6	14,1	12,6
99	10,7	10,0	13,4	9,5	16,4	3,6	13,1	7,0	11,2	10,2	14,9	13,2
00	10,1	12,8	12,6	7,3	14,5	3,6	11,1	4,7	12,8	9,7	13,8	11,8
01	10,5	12,8	10,8	9,3	15,5	4,6	25,1	6,0	13,3	10,3	13,2	11,5
02	11,4	14,9	9,8	10,7	15,3	5,9	32,0	7,4	13,2	11,5	11,5	10,0
03	11,5	11,5	10,6	11,8	14,4	5,8	42,5	7,7	12,4	11,7	10,7	9,3
04	12,3	11,7	12,4	11,8	14,3	4,5	53,9	7,4	19,6	12,5	11,3	9,4
05	13,2	14,1	11,7	12,7	13,1	3,7	45,1	10,8	18,9	13,6	9,9	8,9
06	13,5	14,5	12,3	12,6	12,3	3,7	31,9	12,8	20,8	13,9	10,2	8,6
07	12,7	11,7	14,2	12,5	12,0	3,6	42,6	11,7	12,8	13,0	9,9	8,6
08	9,9	9,8	8,7	10,7	9,3	1,9	44,2	10,2	6,2	10,3	6,6	4,5
09	8,7	9,0	4,3	10,1	8,8	0,9	45,8	10,3	6,4	9,1	5,1	3,3
10	8,8	8,4	7,8	9,9	10,3	1,9	43,5	9,6	0,3	9,1	5,9	3,7

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.14 Significant ratios: R.3 Ordinary return on equity. Quarterly database (CBQ)

% (a) (b)

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
07 *I*	8,0	10,3	11,4	6,0	11,3	3,2	70,1	-2,0	10,8	7,9	8,5	...
II	10,4	10,6	13,4	9,5	5,4	4,3	80,8	5,1	13,9	10,5	9,6	...
III	10,2	10,3	9,8	10,5	7,7	5,2	82,8	5,9	6,5	10,2	8,8	...
IV	11,8	11,0	9,9	12,2	7,5	3,4	71,1	11,0	16,2	11,9	8,5	...
08 *I*	5,7	9,6	7,5	3,9	10,2	1,6	43,7	-3,0	2,4	5,7	7,2	...
II	8,1	11,2	7,8	7,0	2,8	2,4	51,7	4,4	3,1	8,1	8,0	...
III	7,9	9,8	4,3	7,9	6,3	3,3	55,2	4,9	-2,0	7,9	8,2	...
IV	6,5	5,3	-5,3	9,2	3,3	0,6	48,1	10,4	-5,4	6,6	4,0	...
09 *I*	4,6	6,6	-2,2	4,8	7,3	-	51,0	1,8	-0,9	4,7	2,9	...
II	6,0	6,6	-0,5	6,6	2,2	0,7	53,9	6,0	6,6	6,0	4,2	...
III	7,3	7,2	3,0	8,1	7,5	1,8	53,0	6,8	5,2	7,4	5,3	...
IV	8,0	7,9	1,4	8,9	5,5	-0,1	44,1	10,4	7,4	8,1	3,7	...
10 *I*	5,5	6,8	1,7	5,2	10,9	0,3	44,7	1,9	9,0	5,5	4,5	...
II	6,7	6,7	5,5	6,7	5,2	2,0	51,0	5,4	11,8	6,7	6,4	...
III	7,9	7,2	4,3	8,5	8,0	2,9	51,5	7,4	8,8	7,9	7,3	...
IV	7,4	6,9	3,4	8,3	8,3	1,2	40,7	8,5	-4,8	7,4	6,4	...
11 *I*	4,9	6,2	4,4	4,4	10,6	0,1	33,3	1,7	3,9	4,9	7,5	...
II	5,5	4,8	4,3	5,9	4,0	2,3	37,0	4,4	16,4	5,5	7,0	...
III	6,6	6,4	3,7	7,0	7,0	3,3	39,3	5,2	9,9	6,5	7,9	...
IV	6,4	5,7	4,2	6,8	4,5	0,4	29,4	7,9	16,4	6,4	4,4	...
12 *I*	3,6	6,1	1,0	2,4	9,9	-1,0	32,7	-0,9	12,5	3,5	5,9	...
II	3,8	4,4	3,8	3,5	1,8	1,2	36,0	1,8	4,4	3,7	7,6	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.15 Significant ratios: R.3 Ordinary return on equity. Quarterly database (CBQ)

Cumulative quarters (a) — *% (b)*

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
98	10,5	10,0	12,8	10,2	12,3	3,8	17,9	9,6	9,0	10,4	12,5	...
99	10,1	10,3	12,8	9,0	12,8	4,0	13,2	8,0	10,0	10,0	12,4	...
00	10,5	11,6	14,5	8,4	10,6	4,4	22,1	6,0	15,2	10,4	13,5	...
01	10,6	12,6	11,8	9,0	13,8	4,5	36,5	5,7	19,0	10,6	11,2	...
02	12,9	15,5	10,9	11,8	13,9	6,5	64,7	8,1	17,6	12,9	10,6	...
03	12,1	12,4	11,1	11,8	13,1	5,5	85,6	7,4	19,3	12,2	10,0	...
04	12,0	12,5	12,3	11,3	11,1	5,4	69,5	7,2	20,7	12,1	10,6	...
05	13,7	15,1	10,8	13,3	10,0	4,4	61,9	11,9	23,3	13,9	9,0	...
06	14,5	14,9	12,3	14,5	9,3	4,2	78,3	14,1	19,2	14,7	8,4	...
07	13,1	12,5	12,5	13,5	8,5	4,1	76,3	12,6	13,5	13,3	9,1	...
08	9,7	10,6	5,3	10,3	6,1	2,1	50,1	10,5	2,1	9,8	7,3	...
09	8,8	9,4	1,5	9,6	5,7	0,7	50,7	10,6	5,9	8,9	4,4	...
10	9,0	8,6	5,2	9,6	9,4	1,7	47,3	9,9	10,2	9,1	6,6	...
11	7,6	7,0	5,5	8,1	6,8	1,6	35,0	8,5	17,6	7,6	7,3	...
10 *III*	7,8	7,5	4,6	8,2	8,8	1,8	49,1	7,2	10,7	7,8	6,3	...
IV	9,0	8,6	5,2	9,6	9,4	1,7	47,3	9,9	10,2	9,1	6,6	...
11 *I*	4,9	6,2	4,4	4,4	10,6	0,1	33,3	1,7	3,9	4,9	7,5	...
II	5,9	5,9	4,9	6,0	6,9	1,3	35,5	4,6	11,5	5,9	7,4	...
III	6,6	6,5	4,8	6,7	7,2	2,0	36,9	5,4	15,2	6,5	7,6	...
IV	7,6	7,0	5,5	8,1	6,8	1,6	35,0	8,5	17,6	7,6	7,3	...
12 *I*	3,6	6,1	1,0	2,4	9,9	-1,0	32,7	-0,9	12,5	3,5	5,9	...
II	4,4	6,0	2,7	3,7	5,4	0,2	34,4	1,9	9,0	4,3	6,7	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.16 Significant ratios: R.4 ROI - cost of debt (R.1 - R.2) Annual database (CBA)

% (a)

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
89	-1,7	-4,0	0,7	-1,4	4,8	-4,1	-3,8	-2,2	-0,2	-1,9	-1,0	0,3
90	-3,5	-4,6	-3,8	-2,6	3,4	-5,8	-4,1	-2,6	-0,7	-3,5	-3,7	-2,6
91	-4,4	-3,6	-7,4	-3,4	-1,7	-5,4	-3,4	-2,5	-1,9	-4,4	-5,0	-4,0
92	-4,8	-3,3	-8,9	-3,8	-4,9	-5,2	-1,5	-4,2	-2,0	-4,8	-5,4	-5,1
93	-5,1	-2,1	-10,8	-4,0	-4,3	-6,6	-1,5	-3,7	-4,9	-5,1	-5,8	-6,5
94	-2,0	-0,8	-2,9	-2,4	-0,7	-4,9	-0,2	-2,6	-2,1	-2,2	-0,8	-2,6
95	-0,7	-0,6	1,0	-1,5	1,6	-4,4	0,5	-1,7	-2,2	-0,8	0,3	-1,4
96	0,1	0,4	1,1	-0,5	2,2	-3,7	1,4	-0,2	-1,8	-	1,3	-0,8
97	1,7	1,1	3,4	1,3	3,8	-2,6	3,5	2,5	0,6	1,6	3,3	1,9
98	3,5	2,8	5,6	2,9	6,4	-1,5	6,7	1,9	3,0	3,2	5,6	3,7
99	3,6	3,6	6,5	2,5	8,4	-1,2	3,3	1,5	4,4	3,3	6,9	4,8
00	2,9	4,6	4,8	1,3	6,4	-1,4	2,9	-	5,1	2,7	5,8	3,7
01	3,0	4,4	3,4	2,2	6,7	-0,6	6,8	0,5	5,0	2,9	5,1	3,3
02	3,8	6,5	3,2	3,1	7,0	0,9	8,6	1,5	5,3	3,8	4,4	3,0
03	4,1	4,8	4,3	3,8	7,1	1,4	12,0	1,6	5,1	4,1	4,3	3,0
04	4,8	5,1	5,8	4,1	7,3	0,9	16,9	1,7	7,8	4,8	5,1	3,5
05	5,2	6,4	5,0	4,7	6,4	0,6	16,4	3,2	7,4	5,4	4,1	3,3
06	5,1	6,3	5,0	4,4	5,4	0,4	11,9	3,7	7,4	5,2	4,0	2,9
07	4,1	4,4	5,4	3,9	4,9	-	15,7	2,9	3,0	4,2	3,3	2,5
08	2,5	2,9	2,1	2,8	2,5	-1,5	16,4	2,2	0,2	2,7	0,7	-0,8
09	2,7	3,1	0,4	3,3	3,2	-1,2	17,2	3,0	1,0	2,8	0,8	-0,9
10	2,9	2,9	2,4	3,4	4,2	-0,2	19,1	2,8	-0,8	2,9	1,7	0,2

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.17 Significant ratios: R.4 ROI - cost of debt (R.1 - R.2) Quarterly database (CBQ)

% (a) (b)

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
07 *I*	1,9	3,8	4,1	0,8	5,3	-0,3	31,0	-2,4	3,2	1,9	3,4	...
II	3,1	3,7	5,2	2,4	1,0	0,3	35,6	0,3	4,0	3,1	3,9	...
III	2,8	3,6	2,5	2,7	2,2	0,8	36,0	0,4	0,8	2,8	3,3	...
IV	3,5	3,8	2,7	3,5	1,8	-0,5	33,1	2,3	4,6	3,5	2,5	...
08 *I*	0,4	3,2	1,3	-0,5	4,1	-1,6	17,7	-3,1	-1,0	0,4	1,8	...
II	1,6	4,1	1,3	1,0	-1,0	-1,2	21,0	-0,3	-1,0	1,5	2,6	...
III	1,4	3,0	-0,3	1,4	1,1	-0,4	21,8	-0,2	-2,1	1,4	2,2	...
IV	0,7	0,1	-5,0	2,1	-1,3	-2,4	18,9	2,2	-3,0	0,8	-4,9	...
09 *I*	0,5	1,6	-2,9	0,6	2,4	-1,9	22,1	-0,8	-1,1	0,5	-0,9	...
II	1,4	1,8	-2,1	1,7	-0,6	-1,3	22,9	1,2	1,0	1,4	0,4	...
III	2,2	2,3	-0,4	2,6	3,3	-0,5	23,1	1,7	0,6	2,2	1,6	...
IV	2,5	2,7	-1,2	3,0	1,5	-1,7	20,8	3,2	1,0	2,6	-0,5	...
10 *I*	1,3	2,1	-0,9	1,2	5,7	-1,2	21,4	-0,5	1,5	1,3	1,4	...
II	1,7	1,9	0,8	1,8	1,5	-0,1	23,2	0,9	2,2	1,7	2,7	...
III	2,5	2,4	0,1	2,8	3,3	0,4	24,7	1,9	1,3	2,4	3,4	...
IV	2,2	2,2	-0,4	2,6	3,4	-0,5	20,6	2,2	-1,6	2,2	1,9	...
11 *I*	0,8	1,7	0,2	0,5	4,8	-1,4	17,4	-0,8	0,1	0,8	3,5	...
II	1,1	0,8	0,1	1,3	0,5	-0,2	21,8	0,3	3,0	1,1	2,9	...
III	1,5	1,8	-0,2	1,7	2,2	0,3	23,6	0,6	0,7	1,5	3,4	...
IV	1,4	1,2	-0,1	1,5	0,3	-1,5	16,9	1,8	4,7	1,4	0,2	...
12 *I*	-	1,6	-2,0	-0,5	4,2	-1,9	19,5	-2,0	4,3	-	1,9	...
II	0,1	0,5	-0,4	-	-1,0	-0,7	24,1	-0,9	0,1	0,1	3,3	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

Cumulative quarters (a)

15.18 Significant ratios: R.4 ROI - cost of debt (R.1 - R.2) Quarterly database (CBQ)

% (b)

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
98	2,8	2,8	5,6	2,1	4,8	-1,8	6,4	1,2	1,6	2,7	4,8	...
99	3,1	3,6	5,8	2,1	6,3	-0,8	3,5	1,7	3,2	3,0	6,2	...
00	3,0	3,7	6,0	1,7	4,3	-1,0	7,8	0,6	5,9	2,9	6,2	...
01	3,1	4,3	4,0	2,1	6,6	-0,6	10,0	0,5	7,3	3,0	4,2	...
02	4,4	6,7	4,3	3,4	7,0	1,0	15,5	1,7	6,8	4,4	4,5	...
03	4,2	5,2	4,8	3,6	6,9	1,1	20,9	1,4	8,2	4,2	4,6	...
04	4,4	5,5	5,6	3,7	5,6	1,3	21,6	1,6	8,2	4,4	5,2	...
05	5,4	7,0	4,4	4,8	4,9	0,9	21,9	3,5	9,5	5,4	4,3	...
06	5,5	6,5	4,8	5,1	4,3	0,5	31,5	4,0	7,3	5,5	3,5	...
07	4,3	4,9	4,3	4,2	2,9	0,2	34,1	2,9	3,8	4,4	3,4	...
08	2,4	3,6	0,2	2,6	1,1	-1,3	20,1	2,2	-1,1	2,5	0,8	...
09	2,9	3,4	-1,1	3,2	1,7	-1,3	22,4	3,2	0,7	2,9	0,5	...
10	3,1	3,1	0,7	3,4	4,4	-0,3	22,7	3,0	1,7	3,1	2,7	...
11	2,1	2,1	0,8	2,3	2,1	-0,6	20,0	2,1	3,6	2,1	2,9	...
10 *III*	2,4	2,5	0,4	2,6	4,0	-0,2	23,2	1,8	1,9	2,4	2,7	...
IV	3,1	3,1	0,7	3,4	4,4	-0,3	22,7	3,0	1,7	3,1	2,7	...
11 *I*	0,8	1,7	0,2	0,5	4,8	-1,4	17,4	-0,8	0,1	0,8	3,5	...
II	1,3	1,5	0,5	1,3	2,4	-0,7	19,7	0,4	1,9	1,3	3,3	...
III	1,6	1,8	0,4	1,7	2,5	-0,3	21,0	0,8	2,4	1,6	3,4	...
IV	2,1	2,1	0,8	2,3	2,1	-0,6	20,0	2,1	3,6	2,1	2,9	...
12 *I*	-	1,6	-2,0	-0,5	4,2	-1,9	19,5	-2,0	4,3	-	1,9	...
II	0,4	1,5	-1,0	0,1	1,3	-1,3	21,6	-0,8	2,4	0,4	2,5	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.19 Significant ratios: R.5 Operating margin (Gross operating profit / Output). Annual database (CBA)

% (a)

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
89	17,6	31,3	11,5	25,2	24,5	19,4	45,2	8,1	7,0	18,7	12,2	13,3
90	16,7	30,9	9,6	25,2	23,9	18,3	45,2	9,7	8,3	17,5	12,3	12,8
91	16,3	32,2	8,3	25,1	19,1	22,0	46,5	8,4	8,1	17,1	11,8	13,4
92	15,9	32,0	6,9	24,5	16,6	22,3	45,6	8,3	9,5	16,6	12,0	12,2
93	15,7	31,9	5,9	23,8	16,7	19,9	44,2	8,0	7,9	16,4	11,6	11,5
94	16,7	30,8	9,4	25,0	18,0	20,9	45,3	9,2	7,5	17,5	12,5	12,7
95	16,7	30,0	10,5	24,7	19,9	20,3	44,1	9,4	6,7	17,6	12,5	12,9
96	16,2	28,9	9,5	23,6	19,3	21,3	37,4	9,8	7,1	16,9	12,7	12,9
97	16,2	26,6	10,3	24,3	20,1	22,4	36,2	11,1	7,2	17,0	12,3	12,3
98	16,3	27,2	10,5	23,4	20,7	21,8	35,2	9,3	7,4	17,2	12,8	12,4
99	15,8	24,5	10,2	22,0	21,5	19,0	30,3	9,4	8,0	16,3	13,4	12,9
00	15,2	24,0	9,8	20,0	20,5	18,5	27,5	6,8	9,2	15,6	13,1	12,9
01	15,6	21,7	9,3	22,2	20,7	19,6	32,0	9,0	9,7	16,0	13,4	13,7
02	16,0	21,7	9,0	23,3	21,9	19,1	33,9	10,5	9,8	16,4	13,3	13,6
03	16,3	21,4	9,3	23,5	21,5	19,6	35,2	9,2	11,2	16,9	13,0	13,1
04	16,6	21,2	9,8	22,9	21,8	18,8	34,9	8,9	13,2	17,2	13,1	13,5
05	15,7	19,2	9,1	21,7	21,2	16,2	33,9	8,4	13,0	16,2	12,3	13,8
06	15,6	18,6	9,4	21,0	21,1	17,3	31,8	7,8	14,1	16,0	12,4	13,1
07	15,5	18,3	10,1	20,8	20,9	16,1	32,1	9,0	12,5	15,9	12,8	13,1
08	14,2	16,9	8,9	19,5	18,5	13,8	33,2	8,7	7,8	14,6	11,3	10,6
09	14,0	18,4	7,8	18,6	17,2	13,6	32,4	8,4	8,1	14,4	11,1	9,7
10	14,5	17,3	9,1	19,5	17,9	16,2	31,8	9,8	5,6	14,9	11,4	9,4

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.20 Significant ratios: R.5 Operating margin (Gross operating profit / Output). Quarterly database (CBQ)

% (a)

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
07 *I*	20,2	23,1	11,0	29,1	23,5	20,4	47,8	9,4	10,4	20,6	13,4	...
II	19,6	21,5	11,4	28,3	17,5	21,5	48,6	6,0	10,4	19,9	14,6	...
III	19,9	20,6	10,6	30,0	20,4	23,9	49,2	6,7	7,3	20,1	15,0	...
IV	17,6	17,0	8,9	26,3	20,9	18,9	46,5	-2,6	14,0	17,7	13,9	...
08 *I*	19,9	21,3	10,5	27,8	21,7	18,7	43,9	10,9	8,3	20,2	13,4	...
II	18,7	19,9	9,8	25,7	12,6	19,6	44,4	3,3	9,5	18,9	13,6	...
III	18,5	18,6	7,8	28,0	18,7	21,0	44,9	6,6	4,5	18,7	14,7	...
IV	15,4	17,1	1,7	24,1	19,0	14,2	44,2	-6,5	3,7	15,5	12,8	...
09 *I*	19,4	22,7	4,9	25,2	19,8	14,9	41,1	10,6	6,7	19,7	11,6	...
II	17,9	21,1	5,2	23,2	13,0	16,6	41,5	2,4	7,3	18,2	12,4	...
III	19,5	19,4	7,4	26,9	22,4	19,8	42,2	4,9	7,6	19,7	14,5	...
IV	16,8	17,5	3,2	24,3	18,9	15,9	43,0	1,2	8,2	16,9	12,0	...
10 *I*	18,9	19,8	7,3	25,1	23,4	17,4	38,0	7,0	6,5	19,1	13,4	...
II	18,3	18,8	9,4	24,1	16,3	21,5	37,3	5,6	6,9	18,5	14,8	...
III	18,8	17,8	8,6	26,0	18,3	23,5	39,3	7,8	5,6	18,9	16,2	...
IV	16,1	16,0	6,9	22,5	17,7	19,0	38,2	-9,2	0,5	16,2	12,6	...
11 *I*	16,9	16,7	8,2	23,1	21,2	17,0	33,0	9,7	6,2	16,9	15,3	...
II	15,5	13,8	7,6	22,6	13,8	21,6	34,9	3,3	8,1	15,5	14,1	...
III	16,7	14,4	7,2	25,6	20,3	24,2	35,3	8,1	5,8	16,8	16,2	...
IV	14,6	13,0	6,8	21,3	17,4	18,5	32,0	3,5	8,6	14,7	10,8	...
12 *I*	15,4	14,3	6,2	22,5	22,0	16,1	31,0	14,6	9,3	15,5	12,7	...
II	14,2	11,4	7,1	22,2	13,2	20,8	33,7	9,3	10,1	14,1	14,4	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.21 Significant ratios: R.5 Operating margin (Gross operating profit / Output). Quarterly database (CBQ)

Cumulative quarters (a) — *% (b)*

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
98	23,2	34,1	11,7	30,2	21,5	26,2	41,4	13,8	6,4	23,9	14,3	...
99	22,2	31,9	11,6	28,4	23,6	22,6	37,9	10,5	9,9	22,7	14,4	...
00	21,6	28,2	12,1	27,2	25,7	20,9	37,6	1,2	10,4	22,2	13,6	...
01	22,1	27,7	12,3	29,0	24,2	21,2	42,2	2,6	8,9	22,7	13,5	...
02	22,5	27,4	12,4	28,9	22,6	22,0	43,1	3,3	11,4	23,0	14,3	...
03	22,2	26,5	11,6	29,5	22,6	20,3	44,6	13,6	12,4	22,8	13,6	...
04	21,5	25,6	10,6	29,5	21,8	22,4	43,4	7,5	14,5	22,0	13,5	...
05	19,9	22,2	10,0	28,2	21,8	20,4	41,3	2,6	11,2	20,2	13,7	...
06	19,2	19,6	10,3	28,3	20,8	21,0	45,5	-1,0	11,6	19,5	13,8	...
07	19,3	20,3	10,5	28,4	20,7	21,2	48,0	4,7	10,7	19,5	14,2	...
08	18,2	19,3	7,9	26,4	18,1	18,4	44,4	3,3	6,5	18,4	13,6	...
09	18,4	20,0	5,1	24,9	18,6	16,8	41,9	4,6	7,5	18,6	12,6	...
10	18,0	18,1	8,1	24,4	19,0	20,4	38,2	2,9	5,0	18,2	14,2	...
11	15,9	14,4	7,5	23,1	18,2	20,5	33,8	6,0	7,2	16,0	14,1	...
10 *III*	18,7	18,8	8,4	25,1	19,4	21,0	38,2	6,8	6,3	18,8	14,8	...
IV	18,0	18,1	8,1	24,4	19,0	20,4	38,2	2,9	5,0	18,2	14,2	...
11 *I*	16,9	16,7	8,2	23,1	21,2	17,0	33,0	9,7	6,2	16,9	15,3	...
II	16,2	15,3	7,9	22,8	17,6	19,4	34,0	6,5	7,2	16,2	14,7	...
III	16,4	15,0	7,7	23,7	18,4	21,1	34,4	7,0	6,7	16,4	15,2	...
IV	15,9	14,4	7,5	23,1	18,2	20,5	33,8	6,0	7,2	16,0	14,1	...
12 *I*	15,4	14,3	6,2	22,5	22,0	16,1	31,0	14,6	9,3	15,5	12,7	...
II	14,8	12,9	6,6	22,3	17,9	18,5	32,2	12,2	9,7	14,9	13,5	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.22 Significant ratios: E.1 Debt ratio, External interest-bearing funds / Net assets (current prices; end-of-year balance). Annual database (CBA)

% (a)

	Total		Branches of activity								By size		Memorandum item: E.2 Debt ratio	
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large		Total	
	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
89	38,3	36,3	47,4	43,9	33,7	29,9	24,1	24,4	31,7	34,6	39,0	37,1	260,7	256,2
90	36,1	36,0	43,9	41,2	29,0	30,7	25,5	25,0	34,4	38,5	36,9	36,8	253,7	275,1
91	36,3	37,4	42,3	40,6	30,6	33,1	24,8	27,3	40,1	44,0	37,0	38,2	272,9	293,4
92	37,2	39,6	40,5	41,6	33,3	36,6	25,2	27,3	44,2	48,9	37,8	40,5	290,4	322,9
93	39,8	40,6	41,2	40,3	36,8	39,4	28,1	30,7	48,4	47,8	40,6	41,4	323,6	343,6
94	40,7	38,8	40,2	37,7	39,8	36,2	33,5	30,7	47,8	46,7	41,4	39,5	341,5	281,0
95	38,2	35,8	37,6	35,3	35,5	32,6	30,6	32,7	46,7	42,7	38,9	36,3	276,1	239,3
96	35,7	32,7	34,6	30,2	32,2	28,3	33,4	31,8	43,0	41,2	36,0	32,7	239,1	214,2
97	33,0	33,2	30,5	30,9	28,9	28,0	31,1	31,6	41,2	43,0	33,2	33,4	216,5	207,7
98	32,9	35,1	30,8	33,7	27,4	27,6	32,9	31,4	43,1	40,9	33,0	35,5	206,6	217,9
99	35,5	40,3	34,0	39,7	27,5	27,6	30,4	30,6	43,1	54,3	35,7	41,0	219,4	276,8
00	40,9	43,2	40,9	44,3	29,1	30,8	32,2	34,0	52,7	52,4	41,4	44,0	283,7	327,9
01	44,3	45,2	45,1	45,7	32,6	33,7	36,0	35,6	65,8	66,2	45,0	46,1	331,0	346,8
02	45,7	46,9	41,7	41,6	34,8	35,9	34,8	32,7	66,5	70,6	46,5	48,0	353,6	362,2
03	47,0	45,5	42,1	39,4	35,0	35,1	34,7	32,0	71,1	65,9	48,0	46,5	362,4	351,5
04	45,8	44,8	40,0	39,3	34,7	34,4	33,4	30,1	69,0	62,2	46,8	45,8	352,2	335,5
05	44,9	44,8	39,7	41,3	34,9	37,0	30,8	29,4	63,9	55,9	45,8	45,8	343,4	360,4
06	45,0	47,1	41,1	41,5	37,2	38,1	29,6	30,7	56,1	57,0	45,9	48,2	363,0	418,3
07	47,4	47,4	41,7	38,6	38,2	41,2	31,3	31,8	56,8	57,9	48,6	48,6	419,2	430,0
08	46,7	48,0	39,2	41,1	40,7	42,0	33,9	36,1	55,0	60,3	47,6	49,0	422,4	487,2
09	48,2	47,5	40,2	43,1	42,8	43,2	36,9	36,2	60,7	54,9	49,0	48,4	492,6	584,5
10	48,3	48,1	43,6	42,7	42,8	39,9	35,5	36,3	53,3	49,7	49,1	48,9	611,3	603,2

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.23 Significant ratios: E.1 Debt ratio, External interest-bearing funds / Net assets (current prices; end-of-year balance). Quarterly database (CBQ)

% (a)

	Total		Branches of activity								By size		Memorandum item: E.2 Debt ratio	
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large		Total	
	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
98	30,8	31,6	28,5	30,7	23,1	22,4	26,8	24,6	41,1	37,6	31,1	31,9	207,1	234,1
99	31,8	39,0	30,8	36,7	26,9	29,8	24,6	22,6	39,9	52,6	32,2	39,6	239,0	278,1
00	38,9	43,1	36,7	41,5	28,0	28,5	23,4	24,7	54,5	50,6	39,5	43,8	276,5	278,4
01	43,5	45,3	40,6	43,5	29,6	29,3	25,3	27,2	62,4	67,8	44,1	45,9	293,3	340,5
02	46,3	48,3	39,0	40,0	31,0	32,0	27,3	27,5	66,0	75,7	46,9	49,0	345,2	375,7
03	48,0	47,8	40,0	41,1	30,0	31,7	27,8	25,0	76,3	72,3	48,7	48,4	362,5	330,5
04	47,7	46,2	41,1	39,2	34,4	33,9	26,2	24,7	74,4	65,4	48,2	46,7	350,8	321,6
05	46,6	46,6	38,7	40,3	35,5	37,7	24,5	23,5	68,5	61,3	47,1	47,1	327,4	346,3
06	47,0	48,6	41,8	42,1	40,0	41,8	24,3	24,6	58,7	56,2	47,5	49,1	349,5	452,1
07	48,5	49,8	41,7	40,8	41,0	46,6	24,1	25,3	57,6	51,1	49,0	50,2	487,3	427,2
08	51,1	47,9	39,6	38,4	49,0	50,4	24,4	26,6	55,8	54,6	51,5	48,3	463,9	626,2
09	48,1	47,6	38,1	41,9	51,2	48,1	26,6	28,9	50,2	50,0	48,5	48,0	615,3	598,8
10	47,8	47,1	41,8	41,6	49,0	49,9	29,1	29,4	52,1	47,0	48,2	47,5	572,6	592,4
11	47,0	46,8	41,5	41,3	47,9	43,1	29,0	31,1	49,2	32,9	47,4	47,2	594,1	633,4
10 *III*	48,1	47,2	41,7	41,2	49,0	52,1	29,3	29,7	54,8	48,5	48,5	47,6	728,9	657,2
IV	47,8	47,1	41,8	41,6	49,0	49,9	29,1	29,4	52,1	47,0	48,2	47,5	572,6	592,4
11 *I*	46,9	46,0	41,1	41,0	50,4	44,6	29,3	31,5	51,8	33,0	47,3	46,3	747,3	664,1
II	47,2	46,6	41,4	41,6	50,1	43,7	29,7	32,0	50,9	32,2	47,6	47,0	616,7	618,3
III	47,2	46,9	41,3	41,5	49,7	43,8	29,2	31,3	50,0	33,0	47,6	47,2	667,6	690,3
IV	47,0	46,8	41,5	41,3	47,9	43,1	29,0	31,1	49,2	32,9	47,4	47,2	594,1	633,4
12 *I*	44,4	46,3	37,9	36,4	43,1	41,8	29,5	32,2	35,2	33,8	44,8	46,7	622,5	785,2
II	45,2	46,9	38,5	36,5	42,9	41,3	30,1	32,4	30,5	29,2	45,5	47,2	605,4	666,2

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.24 Significant ratios: FSI.1 Total debt to equity Integrated database (CBI)

% (a)

	Total (b)	Branches of activity								By size		
		Energy	Industry	Services					Other. Of wich: Construction	Large	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
95	99,7	73,9	112,0	97,8	142,5	75,9	107,6	79,1	196,1	95,8	110,0	117,4
96	93,9	64,8	101,0	97,9	141,1	66,4	106,7	87,5	170,6	88,1	108,1	117,9
97	95,7	65,8	100,9	101,1	148,8	66,2	113,0	86,8	166,9	89,5	108,4	121,0
98	102,1	74,7	101,2	108,0	145,9	67,9	110,2	109,8	164,5	97,0	109,7	121,9
99	114,1	95,0	103,7	120,6	149,5	75,3	157,7	112,0	170,9	112,0	114,5	123,6
00	119,5	107,7	109,8	122,7	153,2	80,2	203,2	108,6	167,7	119,2	116,3	123,0
01	121,6	106,0	112,5	123,8	147,2	88,3	258,9	104,3	173,3	124,2	113,6	116,6
02	125,5	101,4	112,8	131,4	144,2	95,6	300,5	114,1	167,3	132,3	114,8	111,7
03	121,9	94,3	111,6	124,6	137,4	90,5	265,4	111,4	181,2	128,7	115,7	108,3
04	119,4	93,3	112,1	117,7	126,6	71,9	252,5	112,0	200,4	128,3	114,7	101,9
05	120,9	105,3	115,9	114,0	124,8	71,4	199,5	109,2	212,4	132,3	114,1	100,1
06	125,4	102,7	117,8	118,7	123,8	68,4	201,6	121,5	220,0	140,9	114,1	98,4
07	124,5	90,4	123,0	118,9	121,5	75,8	208,1	119,8	234,5	138,7	109,8	95,4
08	122,7	97,7	118,2	117,5	118,1	75,0	251,5	119,4	242,0	138,6	103,8	91,6
09	119,5	103,1	119,5	111,1	118,2	77,6	216,0	112,9	238,8	134,8	99,1	91,1
10	119,8	102,1	114,7	112,8	124,6	83,1	194,2	112,2	252,1	134,2	98,6	92,3
11	120,6	...	...	...	...	...	...	...	...	...	...	...

See notes at the end of the chapter.

15.25 Significant ratios: FSI.2 Return on equity
Integrated database (CBI)

% (a)

	Total (b)	Branches of activity								By size		
		Energy	Industry	Services					Other. Of wich: Construction	Large	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
95	13,3	12,0	17,1	12,0	16,4	7,4	18,1	9,7	13,8	12,9	16,1	13,4
96	12,8	11,9	14,8	12,4	16,2	7,0	18,4	11,0	12,2	12,3	15,9	12,9
97	13,2	10,7	15,9	13,3	16,1	7,4	20,5	12,2	12,5	12,7	16,0	13,2
98	14,2	12,5	16,7	14,0	17,6	8,0	22,1	11,5	12,9	13,8	16,5	14,1
99	13,4	12,7	15,9	12,7	18,3	7,0	20,1	9,5	13,5	12,8	16,4	14,0
00	13,2	15,9	15,5	11,4	17,0	7,4	19,2	8,7	14,6	12,8	16,0	13,3
01	13,8	16,5	14,1	12,9	16,9	8,4	31,9	9,8	15,3	14,0	15,1	12,2
02	14,2	17,2	12,9	14,1	15,6	9,1	41,7	11,3	14,6	15,6	13,7	10,4
03	13,3	13,8	12,6	13,4	14,2	7,7	47,2	10,6	15,7	14,9	13,1	9,4
04	13,0	13,3	13,3	12,6	13,3	6,5	51,6	9,8	17,4	15,2	12,9	8,3
05	13,3	15,8	12,7	12,8	12,6	5,4	38,6	11,5	17,2	16,2	12,1	7,7
06	13,9	16,3	13,4	13,1	12,8	5,6	35,5	12,9	18,4	17,0	12,8	7,9
07	13,9	12,8	15,4	13,6	13,5	6,0	43,2	12,5	16,8	16,5	12,4	7,9
08	11,8	12,6	11,1	12,2	10,1	4,2	51,9	12,2	11,5	14,9	9,3	5,2
09	9,4	11,2	6,5	10,2	8,8	2,7	45,2	10,5	7,7	12,5	6,6	3,3
10	9,3	10,8	8,4	9,9	9,4	3,3	39,3	9,9	4,8	12,3	6,6	2,7
11	8,7	...	...	...	...	...	...	...	...	...	...	...

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 15

Table 15.A

a. Owing to the unavailability of the appropiate population estimator, the data for the agriculture, livestock, forestry and fisheries sectors in column 2 are not extrapolated to obtain the totals for the balance sheet and profit and loss account in Table 15.C.

Table 15.B

a. Owing to the unavailability of the appropiate population estimator, the data for the agriculture, livestock, forestry and fisheries sectors in column 2 are not extrapolated to obtain the totals for the balance sheet and profit and loss account in Table 15.C.

Table 15.C

a. Definition of the ratios:

R1 = [(27+29)/(10-14-17)]*100
R2 = [27/(13+16)]*100
R3 = (29/11)*100
R4 = R1 - R2
R5 = (24/18)*100
E1 = [(13+16)/(10-14-17)]*100
E1'= [(13+16)/(10-14-17-4)]*100
E2 = (13+16)/(24+25)

Note: Ratios FSI.1 and FSI.2nd have been prepared in accordance with the methodology defined by the IMF in its document Financial Soudness Indicator. Compilation Guide.

Table 15.3

a. The quarterly series of year n for quarter t includes the rates of the cumulative data for year n up to quarter t, compared with the same period a year earlier.

Table 15.6

a. The quarterly series of year n for quarter t includes the rates of the cumulative data for year n up to quarter t, compared with the same period a year earlier.

Table 15.7

a. The ratios are defined in Table 15.C.

Table 15.8

a. The ratios are defined in Table 15.C.
b. The ordinary net profit (ONP) used to calculate this ratio includes, for each quarter, the proportional part of the dividends received up to that quarter from the beginning of the year, determined on a straight-line basis; the ratio of Table 15.9 provides cumulative information for each period (Q1, Q1-Q2, Q1-Q3, Q1-Q4) in which the total dividend received is included.

Table 15.9

a. The quarterly series of year n for quarter t includes the ratios of the cumulative data for year n up to quarter t.
b. The ratios are defined in Table 15.C.

Table 15.10

a. The ratios are defined in Table 15.C.

Table 15.11

a. The ratios are defined in Table 15.C.

Table 15.12

a. The quarterly series of year n for quarter t includes the ratios of the cumulative data for year n up to quarter t.
b. The ratios are defined in Table 15.C.

Table 15.13

a. The ratios are defined in Table 15.C.

Table 15.14

a. The ratios are defined in Table 15.C.

b. The ordinary net profit (ONP) used to calculate this ratio includes, for each quarter, the proportional part of the dividends received up to that quarter from the beginning of the year, determined on a straight-line basis; the ratio of Table 15.15 provides cumulative information for each period (Q1, Q1-Q2, Q1-Q3, Q1-Q4) in which the total dividend received is included.

Table 15.15
a. The quarterly series of year n for quarter t includes the ratios of the cumulative data for year n up to quarter t.
b. The ratios are defined in Table 15.C.

Table 15.16
a. The ratios are defined in Table 15.C.

Table 15.17
a. The ratios are defined in Table 15.C.
b. The ordinary net profit (ONP) used to calculate this ratio includes, for each quarter, the proportional part of the dividends received up to that quarter from the beginning of the year, determined on a straight-line basis; the ratio of Table 15.18 provides cumulative information for each period (Q1, Q1-Q2, Q1-Q3, Q1-Q4) in which the total dividend received is included.

Table 15.18
a. The quarterly series of year n for quarter t includes the ratios of the cumulative data for year n up to quarter t.
b. The ratios are defined in Table 15.C.

Table 15.19
a. The ratios are defined in Table 15.C.

Table 15.20
a. The ratios are defined in Table 15.C.

Table 15.21
a. The quarterly series of year n for quarter t includes the ratios of the cumulative data for year n up to quarter t.
b. The ratios are defined in Table 15.C.

Table 15.22
Note: Figures are given for the two periods included in the database for each survey.
a. The ratios are defined in Table 15.C.

Table 15.23
Note: Figures are given for the two periods included in the database for each survey.
a. The ratios are defined in Table 15.C.

Table 15.24
a. Figures for 2010, both for total and for different aggregates by sector and size, are obtained by applying 2009 data the rate of change for the year 2009-2010.
b. Data from the last period is an estimate made from the latest quarterly information received in the quarterly survey of the Central balance sheet data office (CBQ).

Table 15.25
a. Figures for 2010, both for total and for different aggregates by sector and size, are obtained by applying 2009 data the rate of change for the year 2009-2010.
b. Data from the last period is an estimate made from the latest quarterly information received in the quarterly survey of the Central balance sheet data office (CBQ).

CHAPTER 16 HOUSEHOLDS AND NPISH

CHAPTER 17 BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION VIS-à-VIS OTHER EURO AREA COUNTRIES AND THE REST OF THE WORLD

17. BALANZA DE PAGOS Y POSICIÓN DE INVERSIÓN INTERNACIONAL
A) Balanza de pagos

17.A Resumen de recursos (ingresos y variación neta de pasivos) y empleos (pagos y variación neta de activos financieros) Cuenta corriente y Cuenta de capital

Datos referidos a Agosto de 2012

Millones de euros

	Series en cuadro/columna *Time series in table/column*	2011 Enero-Agosto *January-August* Ingresos (I) *Receipts*	Pagos (P) *Payments*	Saldo (I - P) *Balance*	2012 Enero-Agosto *January-August* Ingresos (I) *Receipts*	Pagos (P) *Payments*	Saldo (I - P) *Balance*	
A) CUENTA CORRIENTE (1 a 4)	**17.1/1**	**250 620**	**277 190**	**-26 570**	**256 855**	**272 994**	**-16 139**	**A) CURRENT ACCOUNT (1 to 4)**
1. Balanza comercial	**17.3/2,3,1**	**146 104**	**172 551**	**-26 448**	**151 421**	**170 878**	**-19 457**	**1. Goods**
2. Servicios	**17.3/5,7,4**	**67 510**	**44 321**	**23 189**	**71 730**	**45 673**	**26 057**	**2. Services**
Turismo y viajes	17.3/6,8	29 456	7 937	21 520	29 691	7 690	22 002	Travel
Otros	17.3	38 054	36 384	1 670	42 039	37 983	4 055	Others
3. Rentas	**17.3/10,11,9**	**26 862**	**43 842**	**-16 981**	**23 870**	**39 529**	**-15 659**	**3. Income**
4. Transferencias	**17.3/13,14,12**	**10 144**	**16 475**	**-6 331**	**9 834**	**16 914**	**-7 080**	**4. Transfers**
B) CUENTA DE CAPITAL	**17.3/16,17,15**	**5 073**	**881**	**4 192**	**3 970**	**844**	**3 126**	**B) CAPITAL ACCOUNT**
C) CUENTA CORRIENTE MÁS CUENTA DE CAPITAL (A+B)	**17.1/7**	**255 692**	**278 070**	**-22 378**	**260 824**	**273 838**	**-13 014**	**C) CURRENT AND CAPITAL ACCOUNT (A + B)**

Data related to August 2012

EUR millions

17.A Summary of sources (receipts and net change in liabilities) and uses (payments and net change in financial assets). Current account and Capital account

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

Véanse notas al final del capítulo./See notes at the end of the chapter

17. BALANZA DE PAGOS Y POSICIÓN DE INVERSIÓN INTERNACIONAL
A) Balanza de pagos

17.A (cont.) Resumen de recursos (ingresos y variación neta de pasivos) y empleos (pagos y variación neta de activos financieros) Cuenta financiera y Errores y omisiones

Datos referidos a Agosto de 2012

Millones de euros

	Series en cuadro/columna *Time series in table/column*	2011 Enero-Agosto *January-August* Variación neta pasivos(VNP) *Net changes in liabilities*	Variación neta activos(VNA) *Net changes in assets*	Saldo (VNP - VNA) *Balance*	2012 Enero-Agosto *January-August* Variación neta pasivos(VNP) *Net changes in liabilities*	Variación neta activos (VNA) *Net changes in assets*	Saldo (VNP - VNA) *Balance*	
D) CUENTA FINANCIERA (a)	**17.1/8**	**-**	**-**	**23 191**	**-**	**-**	**20 260**	**D) FINANCIAL ACCOUNT (a)**
D.1) TOTAL, EXCEPTO BANCO DE ESPAÑA (5 a 8)	**17.1/10**	**-**	**-**	**-398**	**-**	**-**	**-247 173**	**D.1) TOTAL, EXCLUDING BANCO DE ESPAÑA (5 to 8)**
5. Inversiones directas	**17.2/7**	**-**	**-**	**-11 385**	**-**	**-**	**6 592**	**5. Direct investment**
De España en el exterior	17.7/3	-	14 651	-14 651	-	5 806	-5 806	Spanish investment abroad
Del exterior en España	17.7/4	3 266	-	3 266	12 399	-	12 399	Foreign investment in Spain
6. Inversiones de cartera	**17.2/8**	**-**	**-**	**-8 503**	**-**	**-**	**-81 241**	**6. Portfolio investment**
De España en el exterior	-	-	-23 298	23 298	-	-12 148	12 148	Spanish investment abroad
Del exterior en España	-	-31 801	-	-31 801	-93 388	-	-93 388	Foreign investment in Spain
7. Otras inversiones (b)	**17.2/9**	**-**	**-**	**20 171**	**-**	**-**	**-178 195**	**7. Other investment (b)**
De España en el exterior	-	-	24 670	-24 670	-	56 876	-56 876	Spanish investment abroad
Del exterior en España	-	44 841	-	44 841	-121 320	-	-121 320	Foreign investment in Spain
8. Derivados financieros	**17.2/10**	**-**	**-**	**-681**	**-**	**-**	**5 671**	**8. Financial derivatives**
D.2) BANCO DE ESPAÑA (9 a 11) (c)	**17.1/9**	**-**	**-**	**23 590**	**-**	**-**	**267 433**	**D.2) BANCO DE ESPAÑA (9 to 11) (c)**
9. Reservas	**17.2/11**	**-**	**-**	**-2 133**	**-**	**-**	**-2 205**	**9. Reserves**
10. Activos netos frente al Eurosistema	**17.2/12**	**-**	**-**	**27 302**	**-**	**-**	**259 449**	**10. Net claims with the Eurosystem**
11. Otros activos netos	**17.2/13**	**-**	**-**	**-1 579**	**-**	**-**	**10 189**	**11. Other net assets**
E) ERRORES Y OMISIONES	**17.1/11**	**-**	**-**	**-814**	**-**	**-**	**-7 247**	**E) ERRORS AND OMISSIONS**

Data related to August 2012

EUR millions

17.A (cont.) Summary of sources (receipts and net change in liabilities) and uses (payments and net change in financial assets). Financial account and Errors and omissions

17. BALANCE OF PAYMENTS AND INTERNACIONAL INVESTMENT POSITION
A) Balance of payments

Véanse notas al final del capítulo./See notes at the end of the chapter

17. BALANZA DE PAGOS Y POSICIÓN DE INVERSIÓN INTERNACIONAL

17.B Conciliación entre las operaciones financieras de residentes frente a otros residentes en la zona del euro y al resto del mundo y la balanza de pagos

Datos referidos a 2011

Balanza de pagos / Cuentas financieras	Inversiones de España en el exterior/*Spanish investment abroad*							
	Inversión directa/ *Direct investment*		Inversión de cartera/ *Portfolio investment*					
			Acciones y participaciones/ *Equity securities*		Bonos y obligaciones/ *Bonds and notes*		Instos. mercado monetario/ *Money market instruments*	
	Acciones y otras partici-cipaciones/ *Shares and other equities*	Financiación entre empresas relacionadas/ *Intercompany debt transactions*	Instituciones financieras monetarias/ *Monetary financial institutions*	Otros sectores residentes/ *Other resident sectors*	Instituciones financieras monetarias/ *Monetary financial institutions*	Otros sectores residentes/ *Other resident sectors*	Instituciones financieras monetarias/ *Monetary financial institutions*	Otros sectores residentes/ *Other resident sectors*
	1	2	3	4	5	6	7	8
AF.1 ORO MONETARIO Y DEG								
EFECTIVO, DEPÓSITOS Y PRÉSTAMOS		**4 845**						
AF.2 EFECTIVO Y DEPÓSITOS								
Instituciones financieras monetarias								
Otros sectores residentes								
-Instituciones financieras no monetarias								
-Sociedades no financieras								
-Hogares e IPSFL								
AF.4 PRÉSTAMOS								
Instituciones financieras monetarias								
Administraciones Públicas								
Otros sectores residentes								
-Instituciones financieras no monetarias								
-Sociedades no financieras								
AF.33 VALORES DISTINTOS DE ACCIONES					**-743**	**-26 239**	**-558**	**-981**
Instituciones financieras monetarias					-743		-558	
Administraciones Públicas						-1 101		
Otros sectores residentes						-25 138		-981
-Instituciones financieras no monetarias								
-Sociedades no financieras								
-Hogares e IPSFL								
AF.34 DERIVADOS FINANCIEROS								
AF.5 ACCIONES Y OTRAS PARTICIPACIONES	**21 955**		**-2 344**	**-7 309**				
Instituciones financieras monetarias	15 505		-2 344					
Administraciones Públicas								
Otros sectores residentes	6 450			-7 309				
-Instituciones financieras no monetarias								
-Sociedades no financieras								
-Hogares e IPSFL								
AF.6 RESERVAS TÉCNICAS DE SEGUROS								
AF.7 OTRAS CUENTAS PENDIENTE DE COBRO								
ADQUISICIÓN NETA DE ACTIVOS FINANCIEROS DE SECT.RESIDENTES	**21 955**	**4 845**	**-2 344**	**-7 309**	**-743**	**-26 239**	**-558**	**-981**

2011 data

1. Net acquisition of financial assets of domestic sectors (liabilities of other euro area residents and the rest of the world)

1. Adquisición neta de activos financieros de los sectores residentes (pasivos de otros residentes en la zona del euro y en el resto del mundo)

Millones de euros

Inversiones de España en el exterior/*Spanish investment abroad*								Balance of payments / Financial accounts
Otras inversiones/*Other investment*								
Depósitos y préstamos /*Deposits and loans*			Reservas/ *Reserve assets*	Errores y omisiones/ *Errors and omissions*	Total Balanza de pagos/ *Total Balance of payments*	Cuentas financieras/ *Financial accounts*	Discrepancia/ *Discrepancy*	
Instituciones financieras monetarias/ *Monetary financial institutions*	Administraciones públicas/ *General government*	Otros sectores residentes/ *Other resident sectors*						
9	10	11	12	13	14=1a13/1to13	15	16=15-14	
								AF.1 MONETARY GOLD AND SDRs
15 347	**6 853**	**13 458**	**834**		**41 337**	**17 203**	**-24 135**	**CURRENCY, DEPOSITS AND LOANS**
						3 285		**AF.2 CURRENCY AND DEPOSITS**
						1 458		Monetary financial institutions
						1 827		Other resident sectors
						-695		-Non-monetary financial institutions
						8 955		-Non-financial corporations
						-6 432		-Households and non-profit institutions
						13 917		**AF.4 LOANS**
						2 454		Monetary financial institutions
						6 035		General Government
						5 429		Other resident sectors
						-50		-Non-monetary financial institutions
						5 478		-Non-financial corporations
			9 208		**-19 313**	**-19 312**	**1**	**AF.33 SECURITIES OTHER THAN SHARES**
			9 208		7 907	-6 093	-14 000	Monetary financial institutions
					-1 101	-1 013	88	General Government
					-26 119	-12 206	13 913	Other resident sectors
						-9 777		-Non-monetary financial institutions
						-311		-Non-financial corporations
						-2 119		-Households and non-profit institutions
			-33		**-33**	**6 645**	**6 678**	**AF.34 FINANCIAL DERIVATIVES**
					12 302	**12 302**	**-0**	**AF.5 SHARES AND OTHER EQUITY**
					13 162	17 285	4 124	Monetary financial institutions
						39	39	General Government
					-859	-5 022	-4 163	Other resident sectors
						4 912		-Non-monetary financial institutions
						-271		-Non-financial corporations
						-9 664		-Households and non-profit institutions
						-559	**-559**	**AF.6 INSURANCE TECHNICAL RESERVES**
				3 751	**3 751**	**10 680**	**6 929**	**AF.7 OTHER ACCOUNTS PAYABLE**
15 347	**6 853**	**13 458**	**10 010**	**3 751**	**38 045**	**26 959**	**-11 087**	**NET ACQ. OF FINANCIAL ASSETS OF DOMESTIC SECTORS**

Euro millions

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION

17.B Reconciliation between resident's financial transactions vis-à-vis other euro area residents and the rest of the world and the balance of payments

17. BALANZA DE PAGOS Y POSICIÓN DE INVERSIÓN INTERNACIONAL
17.B Conciliación entre las operaciones financieras de residentes frente a otros residentes en la zona del euro y al resto del mundo y la balanza de pagos

Datos referidos a 2011

Balanza de pagos / Cuentas financieras	Inversiones del exterior en España/*Foreign investment in Spain*									
	Inversión directa/ *Direct investment*		Inversión de cartera/ *Portfolio investment*							
			Acciones y participaciones/ *Equity securities*		Bonos y obligaciones/ *Bonds and notes*			Instrumentos del mercado monetario/ *Money market instruments*		
	Acciones y otras participaciones/ *Shares and other equities*	Financiación entre empresas relacionadas/ *Intercompany debt transactions*	Instituciones financieras monetarias/ *Monetary financial institutions*	Otros sectores residentes/ *Other resident sectors*	Instituciones financieras monetarias/ *Monetary financial institutions*	Administraciones públicas/ *General government*	Otros sectores residentes/ *Other resident sectors*	Instituciones financieras monetarias/ *Monetary financial institutions*	Administraciones públicas/ *General government*	Otros sectores residentes/ *Other resident sectors*
	1	2	3	4	5	6	7	8	9	10
AF.1 ORO MONETARIO Y DEG										
AF.2 DEPÓSITOS										
Instituciones financieras monetarias										
Otros sectores residentes										
-Instituciones financieras no monetarias										
AF.331 VALORES A CORTO PLAZO DISTINTOS DE ACCIONES								**-7 441**	**-6 220**	**-5 839**
Instituciones financieras monetarias								-7 441		
Administraciones públicas									-6 220	
Otros sectores residentes										-5 839
-Instituciones financieras no monetarias										
-Sociedades no financieras										
AF.332 VALORES A LARGO PLAZO DISTINTOS DE ACCIONES					**-23 179**	**-6 367**	**-19 563**			
Instituciones financieras monetarias					-23 179					
Administraciones públicas						-6 367				
Otros sectores residentes							-19 563			
-Instituciones financieras no monetarias										
-Sociedades no financieras										
AF.34 DERIVADOS FINANCIEROS										
AF.4 PRÉSTAMOS		**-3 340**								
Administraciones públicas										
Otros sectores residentes		-3 340								
-Instituciones financieras no monetarias										
-Sociedades no financieras										
-Hogares e IPSFL										
AF.5 ACCIONES Y OTRAS PARTICIPACIONES	**24 544**		**-1 795**	**4 424**						
Instituciones financieras monetarias	1 988		-1 795							
Otros sectores residentes	22 555			4 424						
-Instituciones financieras no monetarias										
-Sociedades no financieras										
AF.6 RESERVAS TÉCNICAS DE SEGURO										
AF.7 OTRAS CUENTAS PENDIENTES DE PAGO										
CONTRACCIÓN NETA DE PASIVOS DE SECT. RESIDENTES	**24 544**	**-3 340**	**-1 795**	**4 424**	**-23 179**	**-6 367**	**-19 563**	**-7 441**	**-6 220**	**-5 839**

2011 data

2. Net incurrence of liabilities of domestic sectors (financial assets of other euro area residents and the rest of the world)

2. Contracción neta de pasivos de los sectores residentes (activos financieros de otros residentes en la zona del euro y en el resto del mundo)

Millones de euros

Inversiones del exterior en España/*Foreign investment in Spain*							Balance of payments / Financial accounts
Otras inversiones/*Other investment*				Total Balanza de pagos/ *Total Balance of payments*	Cuentas financieras/ *Financial accounts*	Discrepancia/ *Discrepancy*	
Préstamos/*Loans*		Depósitos/ *Deposits*	Derivados financieros netos/ *Net financial derivatives*				
Administraciones públicas/ *General government*	Otros sectores residentes/ *Other resident sectors*	Instituciones financieras monetarias/ *Monetary financial institutions*					
11	12	13	14	15=1a14/1to14	16	17=16-15	
					304	**304**	**AF.1 MONETARY GOLD AND SDRs**
		104 682		**104 682**	**93 690**	**-10 992**	**AF.2 DEPOSITS**
		104 682		104 682	93 690	-10 992	Monetary financial institutions
							Other resident sectors
							-Non-monetary financial institutions
				-19 500	**-21 008**	**-1 508**	**AF.331 SHORT-TERM SECURITIES OTHER THAN SHARES**
				-7 441	-3 941	3 500	Monetary financial institutions
				-6 220	-9 241	-3 021	General Government
				-5 839	-7 826	-1 987	Other resident sectors
					-7 826		-Non-monetary financial institutions
							-Non-financial corporations
				-49 109	**-55 039**	**-5 930**	**AF.332 LONG-TERM SECURITIES OTHER THAN SHARES**
				-23 179	-29 561	-6 381	Monetary financial institutions
				-6 367	1 097	7 464	General Government
				-19 563	-26 576	-7 013	Other resident sectors
					-26 667		-Non-monetary financial institutions
					92		-Non-financial corporations
			153	**153**	**5 605**	**5 452**	**AF.34 FINANCIAL DERIVATIVES**
2 574	**7 420**			**6 655**	**8 056**	**1 401**	**AF.4 LOANS**
2 574				2 574	3 395	822	General Government
	7 420			4 081	4 660	580	Other resident sectors
					-486		-Non-monetary financial institutions
					5 026		-Non-financial corporations
					120		-Households and non-profit institutions
				27 173	**27 835**	**662**	**AF.5 SHARES AND OTHER EQUITY**
				194	386	192	Monetary financial institutions
				26 979	27 449	470	Other resident sectors
					-106		-Non-monetary financial institutions
					27 555		-Non-financial corporations
					-50	**-50**	**AF.6 INSURANCE TECHNICAL RESERVES**
					1 508	**1 508**	**AF.7 OTHER ACCOUNTS RECEIVABLE**
2 574	**7 420**	**104 682**	**153**	**70 055**	**60 902**	**-9 153**	**NET INCURRENCE OF LIABILITIES OF DOMESTIC SECTORS**

Euro millions

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION

17.B Reconciliation between resident's financial transactions vis-à-vis other euro area residents and the rest of the world and the balance of payments

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.1 Summary. Balances

EUR millions

		Current account (credits less debits)					Capital account (credits less debits)	Current account plus capital account	Financial account			Errors and omissions
		Total	Goods	Services	Income	Current transfers			Total (NCL-NCA)	Banco de España	Other sectors	
		1=2 to 5	2	3	4	5	6	7=1+6	8=9+10	9	10	11=-(7+8)
08		-104 676	-85 594	25 791	-35 483	-9 389	5 475	-99 201	100 222	30 218	70 004	-1 021
09		-50 539	-41 611	25 032	-25 931	-8 030	4 224	-46 315	51 982	10 464	41 517	-5 667
10	P	-47 427	-47 779	27 514	-19 849	-7 313	6 289	-41 138	43 174	15 696	27 478	-2 036
11	P	-37 497	-39 727	34 240	-26 106	-5 904	5 488	-32 009	35 760	109 153	-73 393	-3 751
11 *J-A*	P	-26 570	-26 448	23 189	-16 981	-6 331	4 192	-22 378	23 191	23 590	-398	-814
12 *J-A*	P	-16 139	-19 457	26 057	-15 659	-7 080	3 126	-13 014	20 260	267 433	-247 173	-7 247
11 *May*	P	-3 418	-2 987	3 229	-3 130	-530	619	-2 800	5 918	15 476	-9 557	-3 119
Jun	P	-1 322	-3 406	3 986	-1 462	-441	440	-882	841	-7 018	7 859	41
Jul	P	-880	-1 105	4 376	-3 501	-650	351	-528	6 236	11 004	-4 768	-5 708
Aug	P	-1 119	-4 400	5 064	-1 661	-121	935	-184	-334	17 753	-18 087	518
Sep	P	-3 726	-4 550	3 658	-2 325	-509	-19	-3 745	2 356	10 264	-7 908	1 389
Oct	P	-1 363	-3 023	3 646	-1 465	-521	280	-1 083	3 448	18 845	-15 397	-2 366
Nov	P	-1 926	-1 791	2 054	-2 568	379	869	-1 058	5 234	22 469	-17 235	-4 177
Dec	P	-3 911	-3 915	1 693	-2 768	1 078	165	-3 746	1 530	33 984	-32 454	2 216
12 *Jan*	P	-5 677	-3 291	1 749	-2 998	-1 137	84	-5 593	3 767	9 533	-5 766	1 826
Feb	P	-6 085	-3 175	1 518	-1 847	-2 582	116	-5 969	6 783	29 305	-22 523	-813
Mar	P	-3 265	-2 645	2 001	-1 858	-763	485	-2 780	108	66 734	-66 625	2 672
Apr	P	-1 671	-2 828	2 549	-1 078	-315	314	-1 358	2 874	28 990	-26 116	-1 516
May	P	-380	-1 290	3 220	-1 610	-700	702	322	2 134	42 051	-39 917	-2 456
Jun	P	-805	-2 268	4 173	-2 456	-253	712	-93	779	60 177	-59 398	-686
Jul	P	500	-1 276	5 325	-3 106	-443	79	579	3 849	18 879	-15 030	-4 428
Aug	P	1 244	-2 684	5 522	-706	-887	634	1 878	-33	11 764	-11 797	-1 845

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.2 Summary of the financial account. Net change in liabilities less net change in assets

EUR millions

		Total financial account (NCL-NCA)	Institutional sectors					Components						
			Banco de España	Other institutional sectors				Direct investment	Portfolio investment excluding BE	Other investment excluding BE	Financial deriva-tives excluding BE	Reserves	BE net claims with the Eurosys-tem	Other net assets of BE
				Total	Other MFIs	General Govern-ment	Other resident sectors							
		1=2+3=7to13	2	3=4 to 6	4	5	6	7	8	9	10	11	12	13
08		100 222	30 218	70 004	38 389	16 057	15 558	1 553	-203	75 717	-7 064	-645	31 713	-850
09		51 982	10 464	41 517	1 976	69 813	-30 272	-1 917	44 824	4 665	-6 054	-1 563	6 146	5 882
10	P	43 174	15 696	27 478	14 049	22 116	-8 688	1 827	27 671	-10 610	8 589	-814	9 788	6 722
11	P	35 760	109 153	-73 393	-70 823	-15 912	13 342	-5 596	-23 076	-44 880	159	-10 010	124 056	-4 893
11 *J-A*	P	23 191	23 590	-398	-7 361	-400	7 363	-11 385	-8 503	20 171	-681	-2 133	27 302	-1 579
12 *J-A*	P	20 260	267 433	-247 173	-203 722	-21 174	-22 276	6 592	-81 241	-178 195	5 671	-2 205	259 449	10 189
11 *May*	P	5 918	15 476	-9 557	3 421	-10 467	-2 511	-2 011	-8 773	1 066	161	-59	15 530	5
Jun	P	841	-7 018	7 859	6 903	805	151	-1 741	-5 819	15 755	-336	-27	-7 702	711
Jul	P	6 236	11 004	-4 768	-8 033	284	2 981	763	-3 099	-2 216	-216	-1 462	11 311	1 156
Aug	P	-334	17 753	-18 087	-10 158	-4 182	-3 748	-1 117	-8 352	-7 454	-1 165	-43	21 553	-3 756
Sep	P	2 356	10 264	-7 908	-9 474	2 777	-1 212	2 516	-3 152	-7 682	410	-92	10 396	-40
Oct	P	3 448	18 845	-15 397	-12 503	-3 342	447	1 532	-5 634	-11 363	68	-948	19 867	-73
Nov	P	5 234	22 469	-17 235	-18 691	-399	1 854	1 082	6 673	-26 348	1 358	-3 694	28 690	-2 527
Dec	P	1 530	33 984	-32 454	-22 795	-14 548	4 889	659	-12 460	-19 657	-996	-3 142	37 801	-675
12 *Jan*	P	3 767	9 533	-5 766	-7 445	-6 574	8 253	2 934	-6 321	-2 194	-185	-71	8 808	797
Feb	P	6 783	29 305	-22 523	-31 782	-193	9 452	2 347	-6 166	-21 383	2 679	-111	27 639	1 777
Mar	P	108	66 734	-66 625	-50 018	-12 048	-4 559	2 427	-24 693	-44 613	253	-30	64 608	2 156
Apr	P	2 874	28 990	-26 116	-9 669	-13 292	-3 156	1 344	-20 230	-6 130	-1 100	-152	26 807	2 334
May	P	2 134	42 051	-39 917	-34 909	2 856	-7 864	-1 276	-8 583	-30 179	121	-243	42 265	29
Jun	P	779	60 177	-59 398	-44 202	-124	-15 072	-1 707	-12 227	-45 891	427	-3 502	63 314	364
Jul	P	3 849	18 879	-15 030	-10 807	-94	-4 129	1 312	-5 135	-14 492	3 284	2 025	14 853	2 001
Aug	P	-33	11 764	-11 797	-14 891	8 296	-5 202	-789	2 112	-13 313	192	-122	11 155	731

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.3 Current account and capital account. Breakdown

EUR millions

		Goods			Services					Income			Current transfers			Capital account		
		Balance	Credits	Debits	Balance	Credits	Of which: Travel	Debits	Of which: Travel	Balance	Credits	Debits	Balance	Credits	Debits	Balance	Credits	Debits
		1=2-3	2	3	4=5-7	5	6	7	8	9=10-11	10	11	12=13-14	13	14	15=16-17	16	17
08		-85 594	193 007	278 601	25 791	97 651	41 901	71 861	13 834	-35 483	53 050	88 533	-9 389	17 352	26 741	5 475	6 892	1 417
09		-41 611	164 083	205 693	25 032	88 754	38 125	63 722	12 086	-25 931	45 338	71 269	-8 030	18 152	26 182	4 224	6 478	2 254
10		P -47 779	193 666	241 445	27 514	93 870	39 621	66 356	12 663	-19 849	46 051	65 901	-7 313	18 234	25 547	6 289	7 934	1 645
11		P -39 727	222 641	262 367	34 240	102 220	43 026	67 980	12 422	-26 106	42 355	68 461	-5 904	19 664	25 569	5 488	7 190	1 702
11	*J-A*	P -26 448	146 104	172 551	23 189	67 510	29 456	44 321	7 937	-16 981	26 862	43 842	-6 331	10 144	16 475	4 192	5 073	881
12	*J-A*	P -19 457	151 421	170 878	26 057	71 730	29 691	45 673	7 690	-15 659	23 870	39 529	-7 080	9 834	16 914	3 126	3 970	844
11	*May*	P -2 987	18 961	21 948	3 229	8 384	3 526	5 155	651	-3 130	4 648	7 778	-530	1 191	1 721	619	709	90
	Jun	P -3 406	19 051	22 457	3 986	9 776	4 298	5 790	1 119	-1 462	4 561	6 022	-441	1 306	1 747	440	525	84
	Jul	P -1 105	19 332	20 437	4 376	10 577	5 481	6 201	1 272	-3 501	3 920	7 421	-650	1 496	2 147	351	509	157
	Aug	P -4 400	16 044	20 445	5 064	10 471	5 734	5 407	1 368	-1 661	2 409	4 070	-121	1 662	1 783	935	1 072	138
	Sep	P -4 550	18 721	23 271	3 658	9 589	4 653	5 931	1 237	-2 325	3 369	5 694	-509	1 559	2 068	-19	152	171
	Oct	P -3 023	19 860	22 883	3 646	9 474	4 154	5 829	1 172	-1 465	3 521	4 986	-521	1 508	2 029	280	387	106
	Nov	P -1 791	20 531	22 323	2 054	7 667	2 606	5 613	1 103	-2 568	3 223	5 791	379	2 701	2 322	869	968	99
	Dec	P -3 915	17 425	21 340	1 693	7 979	2 156	6 286	974	-2 768	5 379	8 147	1 078	3 753	2 675	165	611	446
12	*Jan*	P -3 291	17 047	20 338	1 749	7 191	2 677	5 442	832	-2 998	2 878	5 875	-1 137	1 125	2 262	84	194	110
	Feb	P -3 175	18 544	21 719	1 518	7 034	2 243	5 515	881	-1 847	2 437	4 284	-2 582	1 108	3 689	116	199	83
	Mar	P -2 645	20 869	23 515	2 001	7 687	2 687	5 686	832	-1 858	3 027	4 885	-763	1 184	1 947	485	592	107
	Apr	P -2 828	17 713	20 541	2 549	7 889	2 733	5 340	844	-1 078	2 940	4 018	-315	1 684	1 999	314	407	93
	May	P -1 290	20 100	21 390	3 220	8 631	3 550	5 410	685	-1 610	3 755	5 365	-700	1 123	1 823	702	794	92
	Jun	P -2 268	19 864	22 133	4 173	10 259	4 380	6 086	1 133	-2 456	3 251	5 707	-253	1 286	1 539	712	820	107
	Jul	P -1 276	20 051	21 326	5 325	11 604	5 607	6 279	1 211	-3 106	2 475	5 581	-443	1 337	1 780	79	220	141
	Aug	P -2 684	17 232	19 916	5 522	11 437	5 814	5 915	1 272	-706	3 106	3 812	-887	987	1 874	634	744	109

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.4 Current account. Income

EUR millions

		Balance	Credits						Debits					
			Total	Investment				Labour	Total	Investment				Labour
				Total	Monetary financial institutions	General government	Other resident sectors			Total	Monetary financial institutions	General government	Other resident sectors	
		1=2-8	2=3+7	3=4 to 6	4	5	6	7	8=9+13	9=10 to 12	10	11	12	13
07		-30 055	57 961	56 495	20 191	712	35 592	1 466	88 016	86 273	32 812	8 723	44 738	1 744
08		-35 483	53 050	51 525	21 992	830	28 703	1 525	88 533	86 956	36 975	8 416	41 565	1 577
09		-25 931	45 338	43 979	15 578	639	27 762	1 359	71 269	69 780	25 296	9 571	34 913	1 488
10	P	-19 849	46 051	44 555	14 568	425	29 562	1 496	65 901	64 365	19 457	10 472	34 437	1 535
11	P	-26 106	42 355	40 953	14 811	455	25 687	1 402	68 461	66 923	21 825	11 165	33 933	1 538
08	*Q3*	-10 023	12 439	12 108	6 241	205	5 662	331	22 462	22 096	9 668	2 107	10 321	367
	Q4	-9 471	13 774	13 415	5 421	238	7 756	359	23 245	22 862	8 956	2 228	11 678	383
09	*Q1*	-9 622	10 617	10 250	4 633	195	5 422	367	20 239	19 871	7 839	2 204	9 828	368
	Q2	-6 007	11 888	11 566	3 361	176	8 030	322	17 895	17 493	6 656	2 428	8 408	402
	Q3	-4 911	11 004	10 686	4 702	137	5 846	319	15 915	15 560	5 686	2 425	7 449	355
	Q4	-5 392	11 828	11 477	2 882	131	8 464	351	17 220	16 857	5 115	2 514	9 228	363
10	*Q1* P	-4 241	9 114	8 733	3 793	112	4 828	381	13 355	12 971	4 861	2 492	5 619	384
	Q2 P	-5 772	12 274	11 900	2 901	108	8 892	374	18 046	17 604	5 332	2 610	9 661	443
	Q3 P	-5 296	10 013	9 632	4 176	99	5 356	381	15 308	14 959	4 836	2 654	7 469	350
	Q4 P	-4 541	14 650	14 290	3 699	105	10 486	360	19 191	18 832	4 428	2 716	11 689	359
11	*Q1* P	-5 868	8 280	7 919	3 552	103	4 263	361	14 148	13 727	4 639	2 689	6 399	422
	Q2 P	-5 950	12 253	11 897	3 754	119	8 024	357	18 203	17 802	5 682	2 762	9 358	401
	Q3 P	-7 487	9 698	9 356	3 523	115	5 718	342	17 185	16 839	6 364	2 840	7 635	346
	Q4 P	-6 801	12 124	11 781	3 982	118	7 682	343	18 925	18 555	5 141	2 874	10 541	369
12	*Q1* P	-6 703	8 342	7 952	4 419	121	3 412	390	15 045	14 655	5 538	2 646	6 471	390
	Q2 P	-5 144	9 947	9 535	4 171	42	5 322	412	15 090	14 671	4 145	2 430	8 095	420

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.5 Current account. Current transfers

EUR millions

		Balance	Credits							Debits					
			Total	General government		Other sectors				Total	General government		Other sectors		
				Of which				Of which			Of which				
				Total	From EU	Total	Workers' remittances	Other	From EU		Total	To EU	Total	Workers' remittances	Other
		1=2-9	2=3+5	3	4	5=6+7	6	7	8	9=10+12	10	11	12=13+14	13	14
07		-7 146	18 530	3 671	1 791	14 859	5 311	9 549	6 215	25 677	12 342	10 314	13 335	8 449	4 886
08		-9 389	17 352	2 477	864	14 876	5 360	9 515	5 639	26 741	13 701	10 634	13 040	7 948	5 092
09		-8 030	18 152	3 057	1 084	15 095	5 061	10 034	6 674	26 182	14 591	11 440	11 591	7 214	4 377
10	P	-7 313	18 234	2 946	669	15 287	5 385	9 902	6 309	25 547	13 451	10 801	12 096	7 208	4 888
11	P	-5 904	19 664	3 851	1 743	15 813	5 711	10 102	6 073	25 569	13 048	11 366	12 520	7 256	5 265
08 *Q3*		-2 213	3 118	431	32	2 687	1 492	1 195	272	5 331	2 183	1 822	3 148	2 090	1 059
Q4		-843	6 865	853	335	6 012	1 242	4 770	3 669	7 708	4 431	2 713	3 277	1 906	1 370
09 *Q1*		-3 360	3 511	707	285	2 804	1 148	1 656	791	6 871	4 118	3 692	2 753	1 688	1 065
Q2		-1 933	3 873	560	241	3 313	1 264	2 050	1 180	5 807	3 071	2 538	2 736	1 692	1 044
Q3		-2 113	3 289	656	85	2 633	1 422	1 211	451	5 402	2 417	1 931	2 986	1 901	1 084
Q4		-624	7 478	1 134	473	6 344	1 227	5 117	4 252	8 102	4 985	3 279	3 117	1 933	1 184
10 *Q1*	P	-4 250	3 110	653	158	2 458	1 217	1 240	476	7 360	4 640	3 998	2 720	1 584	1 136
Q2	P	-1 018	3 887	584	38	3 303	1 410	1 893	920	4 905	2 112	1 827	2 793	1 633	1 161
Q3	P	-2 850	3 661	876	208	2 786	1 470	1 316	337	6 511	3 189	2 714	3 322	1 969	1 353
Q4	P	805	7 575	834	264	6 741	1 288	5 453	4 576	6 770	3 509	2 263	3 261	2 023	1 238
11 *Q1*	P	-4 057	3 251	593	32	2 658	1 351	1 308	380	7 308	4 249	3 986	3 059	1 852	1 207
Q2	P	-1 503	3 734	502	74	3 232	1 445	1 787	700	5 238	2 195	1 832	3 042	1 745	1 297
Q3	P	-1 280	4 717	1 899	1 317	2 818	1 610	1 208	248	5 998	2 836	2 475	3 161	1 861	1 300
Q4	P	935	7 961	857	321	7 105	1 305	5 799	4 744	7 026	3 768	3 072	3 258	1 797	1 460
12 *Q1*	P	-4 481	3 417	715	319	2 702	1 346	1 355	423	7 898	4 863	4 678	3 035	1 583	1 452
Q2	P	-1 269	4 093	1 147	617	2 946	1 369	1 577	579	5 361	2 450	2 336	2 911	1 580	1 331

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.6 Capital account. Summary by component and institutional sector

EUR millions

		Balance	Credits						Debits					
			Total	Disposal of intangible non-produced assets (a)	Capital transfers				Total	Acquisition of intangible non-produced assets (a)	Capital transfers			
					Total	General government		Other sectors			Total	General government		Other sectors
						Of which						Of which		
						Total	From EU					Total	To EU	
		1=2-8	2=3+4	3	4=5+7	5	6	7	8=9+10	9	10=11+13	11	12	13
07		4 577	6 419	148	6 271	4 947	4 598	1 324	1 843	631	1 211	96	-	1 115
08		5 475	6 892	423	6 469	5 163	4 912	1 305	1 417	585	833	96	-	737
09		4 224	6 478	1 138	5 340	4 175	3 965	1 165	2 254	1 553	701	153	-	547
10	P	6 289	7 934	1 058	6 876	5 560	5 402	1 317	1 645	925	720	71	-	649
11	P	5 488	7 190	615	6 575	5 139	5 022	1 436	1 702	981	721	140	-	581
08 *Q3*		1 107	1 491	226	1 265	952	925	313	384	200	184	28	-	156
Q4		661	1 097	142	955	638	616	316	436	174	261	22	-	239
09 *Q1*		1 058	1 393	155	1 239	975	877	263	335	188	147	12	-	135
Q2		1 311	2 010	371	1 639	1 278	1 239	362	699	533	167	35	-	131
Q3		700	1 411	446	965	712	683	253	711	470	241	87	-	154
Q4		1 155	1 664	167	1 497	1 210	1 166	287	509	362	147	19	-	128
10 *Q1*	P	1 896	2 265	189	2 076	1 769	1 692	307	369	174	195	19	-	175
Q2	P	1 710	2 120	180	1 940	1 600	1 576	340	410	235	175	17	-	158
Q3	P	1 363	1 831	521	1 309	1 023	990	286	468	287	181	23	-	158
Q4	P	1 320	1 719	167	1 551	1 167	1 143	384	399	230	169	12	-	157
11 *Q1*	P	1 563	1 873	183	1 690	1 391	1 360	299	310	148	162	9	-	153
Q2	P	1 343	1 619	229	1 390	1 036	1 025	354	276	149	127	4	-	123
Q3	P	1 267	1 733	144	1 589	1 237	1 206	351	466	310	156	7	-	148
Q4	P	1 314	1 965	59	1 906	1 475	1 430	431	651	375	276	120	-	156
12 *Q1*	P	684	984	90	895	545	509	350	300	163	137	11	-	126
Q2	P	1 728	2 021	78	1 942	1 667	1 645	276	293	129	164	12	-	152

See notes at the end of the chapter

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.7 Financial account. Breakdown by component

EUR millions

		Total	Direct investment			Portfolio investment including Banco de España			Other investment including Banco de España			Financial derivatives including Banco de España	Reserves
			Total	Abroad	In Spain	Total	Abroad	In Spain	Total	Abroad	In Spain		
		1=2+5+8+11+12	2=4-3	3	4	5=7-6	6	7	8=10-9	9	10	11	12
08		100 222	1 553	51 008	52 561	-546	-21 418	-21 964	107 787	11 880	119 667	-7 927	-645
09		51 982	-1 917	9 409	7 491	50 761	-2 446	48 315	10 426	4 394	14 820	-5 724	-1 563
10	P	43 174	1 827	28 949	30 776	34 380	-70 420	-36 040	-825	17 442	16 617	8 606	-814
11	P	35 760	-5 596	26 800	21 204	-27 805	-38 174	-65 979	79 018	35 658	114 676	153	-10 010
11 *J-A*	P	23 191	-11 385	14 651	3 266	-10 080	-21 721	-31 801	47 471	24 672	72 143	-681	-2 133
12 *J-A*	P	20 260	6 592	5 806	12 399	-70 998	-22 390	-93 388	81 198	56 932	138 130	5 674	-2 205
11 *May*	P	5 918	-2 011	1 478	-534	-8 695	-4 096	-12 791	16 523	15 705	32 228	161	-59
Jun	P	841	-1 741	-5 212	-6 953	-5 083	-5 983	-11 066	8 028	-2 561	5 467	-336	-27
Jul	P	6 236	763	2 150	2 913	-2 051	-5 851	-7 903	9 203	-4 150	5 053	-216	-1 462
Aug	P	-334	-1 117	-1 099	-2 216	-12 028	2 121	-9 907	14 019	4 999	19 018	-1 165	-43
Sep	P	2 356	2 516	1 439	3 955	-3 192	-1 861	-5 052	2 713	-877	1 836	410	-92
Oct	P	3 448	1 532	3 728	5 260	-5 701	-3 599	-9 301	8 498	5 134	13 632	68	-948
Nov	P	5 234	1 082	1 992	3 073	4 119	-5 925	-1 806	2 370	7 774	10 144	1 358	-3 694
Dec	P	1 530	659	4 990	5 649	-12 951	-5 067	-18 019	17 965	-1 044	16 921	-1 001	-3 142
12 *Jan*	P	3 767	2 934	-1 116	1 818	-5 664	-706	-6 370	6 767	-1 847	4 920	-198	-71
Feb	P	6 783	2 347	-104	2 243	-4 359	350	-4 009	6 227	9 215	15 441	2 679	-111
Mar	P	108	2 427	-3	2 424	-22 493	-1 512	-24 006	19 953	21 050	41 003	252	-30
Apr	P	2 874	1 344	1 456	2 800	-17 865	-6 728	-24 593	20 657	4 071	24 728	-1 112	-152
May	P	2 134	-1 276	1 296	20	-8 394	-3 020	-11 413	11 926	16 595	28 521	121	-243
Jun	P	779	-1 707	2 275	568	-11 865	-2 654	-14 519	17 416	20 408	37 823	437	-3 502
Jul	P	3 849	1 312	731	2 043	-3 620	-7 199	-10 819	925	-6 057	-5 132	3 207	2 025
Aug	P	-33	-789	1 271	483	3 262	-922	2 340	-2 673	-6 504	-9 176	288	-122

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.8 Spanish investment abroad. Breakdown by institutional sector

EUR millions

		Direct			Portfolio					Other investment				
		Total	Other monetary financial institutions	Other resident sectors	Total	Banco de España	Other monetary financial institutions	General government	Other resident sectors	Total	Banco de España	Other monetary financial institutions	General government	Other resident sectors
		1=2+3	2	3	4=5 to 8	5	6	7	8	9=10 to 13	10	11	12	13
08		51 008	6 436	44 571	-21 418	344	7 590	2 626	-31 977	11 880	-451	7 168	747	4 415
09		9 409	6 201	3 208	-2 446	-5 937	8 639	-12 202	7 055	4 394	385	3 482	1 314	-788
10	P	28 949	-6 480	35 429	-70 420	-6 708	-34 076	-5 956	-23 680	17 442	3	8 340	3 217	5 883
11	P	26 800	15 505	11 295	-38 174	4 730	-8 375	-1 101	-33 428	35 658	158	15 189	6 853	13 458
11 *J-A*	P	14 651	14 708	-57	-21 721	1 577	564	-1 145	-22 718	24 672	2	14 561	878	9 232
12 *J-A*	P	5 806	2 024	3 782	-22 390	-10 243	-826	-1 623	-9 699	56 932	56	38 104	6 801	11 970
11 *May*	P	1 478	101	1 377	-4 096	-78	-1 303	24	-2 739	15 705	72	13 609	-135	2 159
Jun	P	-5 212	5 036	-10 247	-5 983	-736	-603	16	-4 659	-2 561	25	-4 146	1 023	537
Jul	P	2 150	579	1 571	-5 851	-1 048	-589	-513	-3 702	-4 150	-108	-5 009	577	391
Aug	P	-1 099	268	-1 367	2 121	3 676	-1 198	15	-371	4 999	80	3 098	-111	1 932
Sep	P	1 439	119	1 320	-1 861	40	485	15	-2 400	-877	1	-4 578	-11	3 711
Oct	P	3 728	80	3 648	-3 599	67	-821	-14	-2 831	5 134	6	4 065	120	943
Nov	P	1 992	170	1 822	-5 925	2 555	-6 705	14	-1 788	7 774	-28	5 014	2 374	414
Dec	P	4 990	429	4 562	-5 067	492	-1 898	29	-3 691	-1 044	178	-3 873	3 493	-842
12 *Jan*	P	-1 116	1 435	-2 551	-706	-657	2 333	-362	-2 020	-1 847	-153	33	-1 360	-367
Feb	P	-104	88	-192	350	-1 806	4 591	13	-2 447	9 215	29	11 685	-2 512	13
Mar	P	-3	-457	454	-1 512	-2 199	1 373	8	-694	21 050	42	15 033	4 981	995
Apr	P	1 456	69	1 387	-6 728	-2 365	-1 811	-527	-2 025	4 071	20	-652	4 374	329
May	P	1 296	115	1 181	-3 020	-189	-2 489	11	-353	16 595	160	13 743	1 018	1 675
Jun	P	2 275	-61	2 335	-2 654	-362	-1 698	4	-598	20 408	8	15 819	404	4 177
Jul	P	731	99	632	-7 199	-1 514	-3 507	-194	-1 983	-6 057	-564	-8 677	222	2 962
Aug	P	1 271	736	536	-922	-1 149	381	-576	423	-6 504	515	-8 880	-325	2 186

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.9 Spanish direct and portfolio investment abroad, including Banco de España. Monetary financial institutions

EUR millions

		Direct investment				Portfolio investment								
							Banco de España				Other monetary financial institutions			
		Total	Shares	Other equity and reinvested earnings	Real estate	Total	Total	Shares and mutual funds	Bonds and notes	Money market instruments	Total	Shares and mutual funds	Bonds and notes	Money market instruments
		1=2 a 4	2	3	4	5=6+10	6=7 a 9	7	8	9	10=11 a13	11	12	13
07		30 361	29 348	1 000	14	17 100	14 351	-	11 460	2 891	2 749	3 253	127	-631
08		6 436	5 600	894	-58	7 933	344	-	6 474	-6 131	7 590	-2 518	11 068	-960
09		6 201	4 909	1 322	-30	2 701	-5 937	-	-3 997	-1 940	8 639	-1 640	6 983	3 295
10	P	-6 480	-8 065	1 567	18	-40 784	-6 708	-	-6 440	-268	-34 076	-1 975	-28 628	-3 472
11	P	15 505	14 552	958	-5	-3 645	4 730	-	4 378	352	-8 375	-2 344	-5 122	-909
08 *Q3*		418	329	144	-55	1 114	69	-	2 882	-2 813	1 046	-327	2 754	-1 382
Q4		4 056	3 858	199	-1	249	1 854	-	2 692	-839	-1 605	-210	-956	-439
09 *Q1*		3 478	2 952	531	-5	-364	-2 928	-	-903	-2 025	2 564	-1 297	1 043	2 818
Q2		559	311	254	-6	8 332	-3 355	-	-3 554	199	11 687	-323	7 589	4 421
Q3		1 373	1 141	239	-7	-1 167	113	-	62	52	-1 280	-184	-141	-955
Q4		791	505	297	-12	-4 100	233	-	398	-166	-4 332	164	-1 508	-2 988
10 *Q1*	P	-6 577	-7 293	751	-35	-4 626	-975	-	-976	1	-3 651	539	-3 511	-679
Q2	P	750	467	270	12	-21 326	-6 164	-	-5 798	-366	-15 162	-1 420	-12 473	-1 270
Q3	P	252	-15	240	28	-6 984	-1 445	-	-1 445	-	-5 539	604	-5 786	-357
Q4	P	-905	-1 224	306	13	-7 847	1 875	-	1 778	97	-9 722	-1 698	-6 858	-1 166
11 *Q1*	P	4 408	4 189	220	-0	1 134	-110	-	-601	492	1 243	-495	233	1 506
Q2	P	9 454	9 293	161	-0	166	-942	-	-1 349	408	1 108	-923	2 259	-229
Q3	P	965	506	456	4	1 365	2 668	-	3 093	-426	-1 302	-731	531	-1 103
Q4	P	678	565	121	-8	-6 310	3 113	-	3 236	-122	-9 424	-195	-8 145	-1 084
12 *Q1*	P	1 066	687	379	0	3 635	-4 663	-	-4 195	-468	8 298	489	7 664	145
Q2	P	124	-148	271	1	-8 914	-2 916	-	-2 916	-	-5 998	-534	-4 613	-852

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.10 Spanish direct and portfolio investment abroad. General government and other resident sector

EUR millions

		General government			Other resident sectors								
		Portfolio			Direct					Portfolio			
		Total	Bonds and notes	Rest	Total	Shares	Other equity and reinvested earnings	Inter-company debt transactions	Real estate	Total	Shares and mutual funds	Bonds and notes	Money market instruments
		1=2+3	2	3	4=5a8	5	6	7	8	9=10a12	10	11	12
07		6 107	6 114	-6	69 774	48 357	13 286	4 765	3 365	-17 602	-9 962	-5 338	-2 302
08		2 626	2 638	-11	44 571	27 309	11 075	4 399	1 789	-31 977	-25 181	-9 575	2 779
09		-12 202	-12 201	-1	3 208	-6 574	8 799	-4	987	7 055	9 261	2 913	-5 118
10	P	-5 956	-5 956	-0	35 429	17 764	12 127	4 731	807	-23 680	11 210	-31 944	-2 946
11	P	-1 101	-1 100	-1	11 295	-633	6 465	4 845	618	-33 428	-7 309	-25 138	-981
08 *Q3*		2 677	2 679	-2	11 108	6 059	2 666	2 035	348	-8 919	-4 755	-3 918	-246
Q4		-274	-269	-4	14 069	12 426	1 363	-59	339	-8 132	-6 809	-947	-376
09 *Q1*		-6 959	-6 959	-0	5 471	2 487	2 023	765	195	-2 546	-1 614	-958	26
Q2		-1 546	-1 546	-0	1 411	-3 402	273	4 464	76	1 198	1 909	-740	30
Q3		-3 086	-3 086	-0	-1 044	-1 520	2 266	-2 074	284	4 235	4 274	2 299	-2 338
Q4		-610	-610	-0	-2 631	-4 140	4 236	-3 159	431	4 167	4 692	2 312	-2 837
10 *Q1*	P	-882	-884	1	2 793	325	3 940	-1 721	249	4 065	6 956	-2 404	-488
Q2	P	-3 543	-3 548	5	4 406	-162	4 499	-249	317	-5 759	2 258	-10 578	2 560
Q3	P	-1 139	-1 134	-5	18 864	12 015	1 658	5 010	181	-11 764	288	-7 896	-4 157
Q4	P	-391	-391	-1	9 367	5 587	2 029	1 690	61	-10 221	1 707	-11 065	-862
11 *Q1*	P	-620	-620	-0	6 747	4 249	2 259	54	186	-9 035	1 219	-10 541	287
Q2	P	-27	-27	-0	-7 009	-5 962	-1 984	806	130	-9 609	-590	-7 995	-1 024
Q3	P	-483	-482	-1	1 525	-1 489	1 975	884	155	-6 474	-3 608	-3 499	633
Q4	P	29	29	-0	10 032	2 569	4 216	3 100	147	-8 310	-4 331	-3 104	-876
12 *Q1*	P	-341	-341	-0	-2 289	-2 337	854	-903	96	-5 162	1 844	-6 395	-611
Q2	P	-512	-512	0	4 903	-1 103	2 060	3 817	129	-2 976	1 573	-4 865	316

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.11 Other Spanish investment abroad, including Banco de España Breakdown by institutional sector

EUR millions

		Total	General government			Other resident sectors			Monetary financial institutions, including Banco de España							
											Other monetary financial institutions					
			Total	Long-term loans	Short-term loans	Total	Long-term loans	Short-term loans	Total	Banco de España	Total	Long-term	Short-term			Memo: Net change in deposits
													Total	Loans	Deposits	
		1=2+5+8	2=3+4	3	4	5=6+7	6	7	8=9+10	9	10=11+12	11	12=13+14	13	14	15
07		37 405	1 236	668	568	4 284	111	4 173	31 885	-18 730	50 614	11 411	39 203	6 389	32 814	38 528
08		11 880	747	806	-60	4 415	817	3 598	6 718	-451	7 168	17 446	-10 278	2 329	-12 607	78 493
09		4 394	1 314	873	441	-788	704	-1 492	3 868	385	3 482	10 647	-7 164	-5 294	-1 870	2 124
10	P	17 442	3 217	2 947	270	5 883	378	5 504	8 343	3	8 340	9 719	-1 380	-4 296	2 916	-15 201
11	P	35 658	6 853	6 711	142	13 458	85	13 373	15 347	158	15 189	26 592	-11 403	-3 606	-7 797	-31 226
08 *Q3*		-216	-313	223	-536	1 149	176	973	-1 052	-66	-987	4 152	-5 139	3 636	-8 775	1 981
Q4		-32 681	3 473	139	3 334	-2 532	341	-2 873	-33 622	64	-33 686	5 846	-39 533	-2 358	-37 175	28 959
09 *Q1*		-12 527	-2 875	459	-3 334	-2 037	-6	-2 031	-7 616	331	-7 947	-1 916	-6 031	-5 553	-478	10 430
Q2		1 906	774	54	720	681	1 292	-611	451	-16	467	2 776	-2 309	-4 143	1 834	938
Q3		7 639	-702	84	-786	1 463	-646	2 108	6 878	177	6 701	1 146	5 555	5 910	-355	-13 060
Q4		7 377	4 117	275	3 842	-895	63	-958	4 154	-107	4 261	8 640	-4 379	-1 507	-2 872	3 816
10 *Q1*	P	-7 332	-3 719	102	-3 821	-349	20	-369	-3 264	-102	-3 161	4 798	-7 960	-224	-7 736	4 826
Q2	P	12 903	2 608	2 110	497	1 181	94	1 087	9 114	53	9 061	6 014	3 047	-2 669	5 716	-49 507
Q3	P	-8 234	120	744	-624	1 346	78	1 268	-9 701	-33	-9 668	-1 680	-7 988	-2 679	-5 308	30 698
Q4	P	20 105	4 208	-10	4 218	3 705	186	3 519	12 193	85	12 108	587	11 521	1 276	10 245	-1 218
11 *Q1*	P	9 846	-699	3 394	-4 093	4 081	66	4 015	6 464	-237	6 701	12 536	-5 835	-1 713	-4 121	1 761
Q2	P	13 976	1 112	1 066	46	2 828	20	2 808	10 037	267	9 770	6 341	3 429	1 496	1 933	36 613
Q3	P	-28	454	644	-190	6 034	81	5 953	-6 516	-27	-6 488	5 959	-12 447	-5 325	-7 122	-20 742
Q4	P	11 864	5 986	1 608	4 379	516	-82	597	5 362	156	5 206	1 757	3 449	1 936	1 513	-48 858
12 *Q1*	P	28 418	1 109	5 275	-4 166	641	-232	872	26 669	-82	26 751	10 618	16 133	-1 030	17 163	-74 440
Q2	P	41 074	5 796	5 779	16	6 181	-375	6 557	29 097	187	28 910	10 028	18 882	1 145	17 736	-73 094

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.12 Foreign investment in Spain. Breakdown by institutional sector

EUR millions

		Direct			Portfolio				Other investment				
		Total	Other monetary financial institutions	Other resident sector	Total	Other monetary financial institutions	General Government	Other resident sectors	Total	Banco de España	Other financial monetary institutions	General Government	Other resident sector
		1=2+3	2	3	4=5+6+7	5	6	7	8=9 a 12	9	10	11	12
08		52 561	961	51 599	-21 964	-13 957	16 934	-24 940	119 667	31 619	75 345	2 970	9 733
09		7 491	1 491	6 000	48 315	16 360	56 886	-24 931	14 820	6 146	7 185	2 317	-828
10	P	30 776	2 380	28 396	-36 040	-21 207	14 321	-29 154	16 617	9 788	-7 466	5 096	9 199
11	P	21 204	1 988	19 216	-65 979	-32 415	-12 587	-20 978	114 676	124 056	-19 374	2 574	7 420
11 *J-A*	P	3 266	1 650	1 616	-31 801	-16 327	-2 088	-13 387	72 143	27 302	36 919	1 423	6 500
12 *J-A*	P	12 399	1 001	11 397	-93 388	-38 839	-27 143	-27 406	138 130	259 449	-133 222	11 319	583
11 *May*	P	-534	497	-1 031	-12 791	-2 193	-10 576	-22	32 228	15 530	16 780	22	-104
Jun	P	-6 953	16	-6 969	-11 066	-4 735	1 027	-7 358	5 467	-7 702	12 208	869	92
Jul	P	2 913	984	1 929	-7 903	-3 925	-585	-3 393	5 053	11 311	-9 792	738	2 796
Aug	P	-2 216	-4	-2 211	-9 907	-3 281	-3 987	-2 638	19 018	21 553	-4 165	-352	1 982
Sep	P	3 955	0	3 954	-5 052	-4 149	2 494	-3 398	1 836	10 396	-9 464	255	649
Oct	P	5 260	185	5 075	-9 301	-3 203	-3 951	-2 147	13 632	19 867	-6 172	735	-798
Nov	P	3 073	99	2 975	-1 806	-3 625	2 049	-230	10 144	28 690	-18 534	41	-53
Dec	P	5 649	54	5 595	-18 019	-5 112	-11 091	-1 816	16 921	37 801	-22 123	121	1 122
12 *Jan*	P	1 818	-7	1 825	-6 370	930	-8 927	1 628	4 920	8 808	-4 727	662	177
Feb	P	2 243	115	2 128	-4 009	-3 328	-2 871	2 190	15 441	27 639	-14 882	221	2 464
Mar	P	2 424	748	1 677	-24 006	-8 180	-11 596	-4 230	41 003	64 608	-27 582	4 580	-603
Apr	P	2 800	-28	2 828	-24 593	-5 261	-13 860	-5 473	24 728	26 807	-6 026	4 399	-453
May	P	20	-7	27	-11 413	-8 023	2 438	-5 829	28 521	42 265	-15 900	1 458	699
Jun	P	568	112	456	-14 519	-7 818	548	-7 249	37 823	63 314	-23 094	-291	-2 106
Jul	P	2 043	65	1 978	-10 819	-5 100	-60	-5 660	-5 132	14 853	-19 495	-1	-489
Aug	P	483	3	479	2 340	-2 059	7 183	-2 784	-9 176	11 155	-21 517	291	894

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.13 Foreign direct and portfolio investment in Spain
Monetary financial institutions

EUR millions

		Direct			Portfolio			
		Total	Shares	Other equity and reinvested earnings	Total	Shares	Bonds and notes	Money market instruments
		1=2+3	2	3	4=5a7	5	6	7
07		1 072	85	987	38 154	-3 347	27 305	14 196
08		961	1 139	-177	-13 957	4 898	-10 652	-8 203
09		1 491	590	901	16 360	9 147	5 033	2 180
10	P	2 380	891	1 489	-21 207	-1 786	-14 463	-4 958
11	P	1 988	904	1 084	-32 415	-1 795	-23 179	-7 441
08 *Q3*		-223	1	-224	-944	1 284	-388	-1 840
Q4		-1	7	-8	-15 205	3 520	-9 400	-9 324
09 *Q1*		394	343	51	-956	228	-3 771	2 587
Q2		479	180	299	4 051	2 621	2 236	-806
Q3		268	151	118	8 434	4 663	3 881	-109
Q4		349	-84	434	4 830	1 635	2 687	509
10 *Q1*	P	107	-4	111	-5 395	-761	-6 332	1 698
Q2	P	423	260	162	-17 088	-1 286	-11 410	-4 392
Q3	P	755	90	665	926	308	2 257	-1 639
Q4	P	1 096	545	551	350	-47	1 022	-625
11 *Q1*	P	143	-2	144	1 191	2 144	-655	-298
Q2	P	527	295	233	-10 312	-1 937	-5 368	-3 008
Q3	P	980	500	480	-11 354	-1 694	-8 456	-1 205
Q4	P	338	110	227	-11 939	-309	-8 700	-2 931
12 *Q1*	P	855	815	41	-10 578	1 455	-11 927	-106
Q2	P	77	-2	79	-21 102	-2 429	-18 069	-604

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.14 Foreign direct and portfolio investment in Spain.
General government and other resident sectors

EUR millions

		General government				Other resident sectors								
						Direct					Portfolio			
		Total	Bonds and notes	Money market instru-ments	Rest	Total	Shares	Other equity and reinvested earnings	Inter-company debt transactions	Real estate	Total	Shares amd mutual funds	Bonds and notes	Money markets instruments
		1=2 to 4	2	3	4	5=6 to 9	6	7	8	9	10=11 to 13	11	12	13
07		-16 460	-15 907	-553	-	45 882	16 706	11 715	12 120	5 341	73 823	15 292	62 784	-4 253
08		16 934	9 717	7 217	-	51 599	11 560	14 270	20 438	5 331	-24 940	-6 050	-30 051	11 161
09		56 886	25 672	31 214	-	6 000	-29	2 836	-461	3 654	-24 931	-2 780	-27 186	5 035
10	P	14 321	15 146	-831	7	28 396	7 564	14 401	2 688	3 744	-29 154	-1 670	-21 190	-6 295
11	P	-12 587	-6 367	-6 220	-0	19 216	1 926	15 888	-3 340	4 741	-20 978	4 424	-19 563	-5 839
08 *Q3*		11 819	7 961	3 858	-	6 069	-183	-2 447	7 315	1 384	4 470	3 170	-10 072	11 372
Q4		4 635	1 436	3 199	-	10 953	-4 009	4 552	9 258	1 153	-15 841	590	-11 148	-5 283
09 *Q1*		6 700	3 268	3 433	-	-948	-3 121	2 243	-1 022	953	-5 421	-821	-10 898	6 298
Q2		12 651	6 968	5 683	-	10 976	-486	1 157	9 453	852	-13 517	-1 335	-11 765	-417
Q3		14 363	4 977	9 385	-	2 239	3 623	414	-2 738	941	-4 340	1 716	-945	-5 112
Q4		23 172	10 459	12 713	-	-6 267	-44	-978	-6 153	908	-1 652	-2 340	-3 578	4 267
10 *Q1*	P	10 920	3 446	7 475	-1	3 898	520	4 574	-2 074	878	-12 202	-856	-7 752	-3 595
Q2	P	-3 828	4 141	-7 980	11	1 176	-868	2 386	-1 310	968	-15 487	-1 692	-11 562	-2 233
Q3	P	3 478	2 560	918	-	8 291	1 504	3 056	2 756	975	6 583	3 504	1 537	1 543
Q4	P	3 751	4 998	-1 244	-3	15 032	6 409	4 385	3 315	923	-8 048	-2 626	-3 412	-2 010
11 *Q1*	P	8 373	8 752	-379	-	7 492	4 802	3 228	-1 674	1 135	4 841	8 438	-3 395	-203
Q2	P	-5 889	-6 461	571	-	-5 594	-6 409	3 962	-4 452	1 305	-12 196	-4 704	-8 402	910
Q3	P	-2 078	-2 351	273	-	3 672	3 485	2 364	-3 339	1 163	-9 430	-766	-4 284	-4 380
Q4	P	-12 993	-6 307	-6 686	-0	13 645	47	6 334	6 125	1 138	-4 193	1 454	-3 482	-2 166
12 *Q1*	P	-23 394	-18 174	-5 219	-1	5 629	110	4 290	71	1 158	-412	-569	-2 946	3 104
Q2	P	-10 873	-6 124	-4 749	-0	3 311	322	3 912	-2 216	1 292	-18 550	902	-16 738	-2 714

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.15 Other foreign investment in Spain, including Banco de España Breakdown by institutional sector

EUR millions

		Total	General government			Other resident sector			Monetary financial institutions, including Banco de España				
											Other monetary financial institutions		
		Total	Total	Long-term loans	Short-term loans	Total	Long-term loans	Short-term loans	Total	Banco de España	Total	Long-term loans	Short-term loans
		1	2	3	4	5	6	7	8	9	10	11	12
07		105 935	502	817	-315	19 897	21 890	-1 993	85 536	10 108	75 428	3 947	71 481
08		119 667	2 970	1 760	1 210	9 733	8 247	1 486	106 964	31 619	75 345	1 234	74 111
09		14 820	2 317	3 882	-1 565	-828	9 969	-10 797	13 331	6 146	7 185	24 149	-16 964
10	P	16 617	5 096	4 647	449	9 199	5 873	3 326	2 322	9 788	-7 466	2 987	-10 453
11	P	114 676	2 574	3 130	-556	7 420	3 523	3 897	104 682	124 056	-19 374	26 167	-45 541
08 *Q3*		9 180	695	362	333	3 790	2 423	1 367	4 695	11 928	-7 233	-1 799	-5 434
Q4		9 043	2 470	866	1 604	-310	1 589	-1 899	6 884	11 019	-4 135	-1 194	-2 941
09 *Q1*		6 917	-721	897	-1 618	4 149	8 486	-4 337	3 489	-2 849	6 338	4 773	1 565
Q2		6 216	996	1 154	-157	-728	1 760	-2 487	5 947	3 120	2 828	-3 290	6 118
Q3		1 968	1 918	1 530	388	337	1 202	-865	-286	12 116	-12 402	-1 879	-10 523
Q4		-281	124	302	-177	-4 586	-1 478	-3 108	4 181	-6 241	10 422	24 545	-14 123
10 *Q1*	P	3 148	506	921	-415	-203	-836	633	2 846	2 170	675	2 377	-1 702
Q2	P	27 371	1 681	1 601	80	2 075	-651	2 726	23 615	62 313	-38 698	5 591	-44 289
Q3	P	-17 221	1 458	719	739	6 588	6 515	73	-25 267	-46 488	21 220	-1 119	22 339
Q4	P	3 319	1 450	1 406	45	740	845	-105	1 128	-8 208	9 336	-3 862	13 198
11 *Q1*	P	-1 970	123	611	-488	137	-750	887	-2 231	-10 895	8 664	17 883	-9 219
Q2	P	50 042	914	1 402	-488	1 584	953	630	47 545	5 333	42 212	8 255	33 957
Q3	P	25 907	641	142	499	5 427	3 286	2 141	19 839	43 260	-23 421	5 823	-29 244
Q4	P	40 697	896	975	-79	272	33	239	39 529	86 358	-46 829	-5 794	-41 035
12 *Q1*	P	61 365	5 462	5 885	-423	2 039	2 052	-13	53 864	101 055	-47 191	1 395	-48 586
Q2	P	91 073	5 567	5 433	134	-1 860	-135	-1 726	87 367	132 386	-45 019	2 132	-47 151

17. BALANZA DE PAGOS Y POSICION DE INVERSION INTERNACIONAL
A) Balanza de pagos

	2004	2005	2006	2007	2008	2009	2010	2011
SERVICIOS: INGRESOS	69 355	76 247	84 761	93 306	97 651	88 754	93 870	102 220
Turismo y viajes	36 376	38 558	40 715	42 061	41 901	38 125	39 621	43 026
Transportes	11 529	12 983	14 414	15 312	16 767	14 271	15 964	17 148
Fletes	4 314	4 956	5 394	5 302	5 471	4 694	5 479	6 356
Pasajes	3 971	4 249	4 966	5 310	5 745	4 593	5 176	5 337
Aéreos	3 855	4 129	4 796	5 071	5 535	4 462	5 063	5 242
Terrestres y otros	36	45	42	45	23	20	24	26
Marítimos	80	74	128	194	187	111	89	68
Otros (a)	3 245	3 778	4 054	4 700	5 551	4 985	5 309	5 456
Comunicaciones	982	1 188	1 148	1 244	1 511	1 505	1 600	1 653
Construcción	1 065	1 340	1 741	3 003	3 661	3 013	3 117	3 057
Seguros	619	647	648	1 110	960	1 266	812	986
Servicios financieros	1 670	2 266	3 165	4 298	3 840	3 099	3 452	3 805
Servicios informáticos	2 384	2 908	3 165	3 909	4 174	4 370	4 862	4 818
Servicios prestados a las empresas	12 929	14 393	17 398	20 113	22 432	20 824	21 778	24 717
Comerciales (b)	1 613	1 928	1 650	1 383	1 640	1 825	1 493	1 395
Leasing operativo (c)	246	340	440	861	737	805	774	915
Otros servicios prestados a las empresas	11 071	12 125	15 308	17 870	20 055	18 193	19 511	22 407
Servicios personales, culturales y recreativos	777	866	986	1 165	1 198	1 198	1 339	1 563
Audiovisuales	341	371	438	524	512	547	545	683
Otros servicos culturales y recreativos	436	495	549	641	687	652	794	880
Servicios gubernamentales	622	651	633	700	668	584	657	683
Royalties y rentas de la propiedad inmaterial	402	447	749	390	539	498	668	765
SERVICIOS: PAGOS	47 602	54 008	62 525	70 255	71 861	63 722	66 356	67 980
Turismo y viajes	9 772	12 125	13 266	14 360	13 834	12 086	12 663	12 422
Transportes	12 952	14 876	16 370	16 314	18 014	14 520	16 478	17 117
Fletes	8 585	9 780	10 890	9 840	10 158	7 839	9 166	10 007
Pasajes	2 179	2 743	2 899	3 368	4 633	4 208	4 499	4 272
Aéreos	2 138	2 672	2 794	3 259	4 531	4 122	4 417	4 184
Terrestres y otros	14	20	37	29	12	13	23	25
Marítimos	27	51	68	81	91	73	58	63
Otros (a)	2 188	2 353	2 582	3 106	3 223	2 474	2 813	2 838
Comunicaciones	1 270	1 387	1 873	2 172	2 267	2 154	2 017	2 031
Construcción	692	860	1 049	1 415	2 071	1 677	1 353	1 088
Seguros	967	978	1 539	1 943	1 484	1 585	1 489	1 484
Servicios financieros	1 623	2 218	3 231	3 700	3 580	3 244	3 518	3 601
Servicios informáticos	1 359	1 626	1 683	1 916	1 934	1 777	2 133	2 230
Servicios prestados a las empresas	14 696	16 101	19 651	23 701	24 351	22 626	22 790	24 205
Comerciales (b)	1 233	1 132	1 477	1 521	1 589	1 142	1 107	1 042
Leasing operativo (c)	1 039	1 154	1 192	1 375	866	456	379	365
Otros servicios prestados a las empresas	12 424	13 816	16 982	20 806	21 895	21 028	21 304	22 799
Servicios personales, culturales y recreativos	1 535	1 402	1 526	1 764	1 778	1 435	1 579	1 520
Audiovisuales	1 023	915	917	1 012	1 018	766	883	884
Otros servicos culturales y recreativos	511	487	609	753	761	669	696	636
Servicios gubernamentales	293	313	332	342	270	334	279	281
Royalties y rentas de la propiedad inmaterial	2 443	2 121	2 005	2 626	2 276	2 283	2 056	2 000

17.16. Transactions in services: By type of service

Véanse notas al final del capítulo

17.16 Balanza de servicios
Detalle por tipo de servicio

Millones de euros

2010-III	2010-IV	2011-I	2011-II	2011-III	2011-IV	2012-I	2012-II	
28 020	22 442	20 939	25 524	30 636	25 121	21 911	26 778	**SERVICES: CREDITS**
14 580	8 434	7 567	10 674	15 868	8 917	7 606	10 664	Travel
4 044	4 148	4 016	4 369	4 398	4 365	4 290	4 738	Transportation
1 318	1 423	1 617	1 593	1 539	1 606	1 693	1 669	Freight
1 310	1 313	1 229	1 430	1 324	1 353	1 378	1 551	Passenger transport
1 279	1 288	1 214	1 406	1 298	1 325	1 357	1 520	Air transport
7	6	5	6	7	8	5	7	Overland and other transport
24	18	11	19	20	19	16	25	Sea transport
1 417	1 412	1 170	1 346	1 535	1 406	1 220	1 518	Other(a)
462	486	379	348	480	445	351	390	Communication services
658	758	674	939	700	744	806	1 102	Construction services
177	181	136	223	315	311	250	241	Insurance services
873	1 008	942	991	891	981	811	834	Financial services
1 163	1 220	1 060	1 234	1 221	1 303	1 152	1 330	Computer and information services
5 447	5 485	5 504	5 934	6 063	7 216	5 886	6 666	Other business services
536	-15	90	508	399	398	253	1 055	Merchanting (b)
238	236	210	212	177	317	70	209	Operational leasing (c)
4 673	5 265	5 204	5 215	5 487	6 501	5 563	5 401	Miscellaneous business, professional and technical
334	365	358	423	366	416	346	452	Personal, cultural and recreational services
120	148	156	201	147	180	160	232	Audiovisual
214	217	202	222	219	237	186	220	Other cultural and recreational services
157	182	167	167	146	203	166	150	Government services
126	173	135	221	188	220	246	212	Royalties and licence fees
16 920	17 201	16 730	15 983	17 539	17 728	16 643	16 836	**SERVICES: DEBITS**
3 974	3 276	2 689	2 608	3 877	3 249	2 545	2 661	Travel
4 014	4 348	4 185	4 110	4 346	4 476	4 383	4 646	Transportation
2 152	2 424	2 653	2 437	2 337	2 580	2 665	2 417	Freight
1 131	1 189	857	966	1 275	1 174	1 013	1 454	Passenger transport
1 098	1 173	843	943	1 241	1 158	1 001	1 438	Air transport
12	4	5	7	8	5	5	7	Overland and other transport
21	12	9	16	27	10	8	8	Sea transport
731	735	674	708	734	722	705	776	Other (a)
487	501	504	512	512	504	495	565	Communication services
301	284	267	289	254	277	281	306	Construction services
382	404	393	443	286	362	331	446	Insurance services
841	972	923	889	884	904	825	1 002	Financial services
496	616	519	646	566	498	588	580	Computer and information services
5 399	5 951	6 259	5 691	5 675	6 581	6 252	5 771	Other business services
249	272	285	245	248	264	254	265	Merchanting (b)
99	97	89	100	88	88	71	61	Operational leasing (c)
5 051	5 581	5 884	5 346	5 339	6 230	5 927	5 445	Miscellaneous business, professional and technical
426	322	447	337	404	331	418	345	Personal, cultural and recreational services
233	180	299	201	216	168	274	158	Audiovisual and related services
193	143	148	136	189	163	144	187	Other cultural and recreational services
64	66	90	62	70	59	59	72	Government services
536	461	454	396	664	487	465	442	Royalties and licence fees

EUR millions

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

See notes at the end of the chapter

17. BALANZA DE PAGOS Y POSICION DE INVERSION INTERNACIONAL
A) Balanza de pagos

	2004	2005	2006	2007	2008	2009	2010	2011
SERVICIOS: INGRESOS	69 355	76 247	84 761	93 306	97 651	88 754	93 870	102 220
TOTAL MUNDIAL	69 355	76 247	84 761	93 306	97 651	88 754	93 870	102 220
EUROPA	58 135	63 101	71 713	77 645	80 460	70 800	74 249	80 540
Unión Europea	52 846	57 500	64 323	68 300	70 481	62 231	64 782	70 456
Área del euro	30 262	33 725	40 501	41 866	44 275	40 930	42 915	46 610
Reino Unido	20 355	21 115	20 389	22 482	22 216	17 818	17 949	19 145
Suecia	1 018	1 065	1 128	1 434	1 348	1 197	1 349	1 578
Dinamarca	472	694	1 167	1 149	1 232	1 013	1 004	1 096
Instituciones europeas	350	401	446	459	497	375	412	424
Países de nueva incorporación	389	499	691	911	912	898	1 153	1 603
del cual:								
República Checa	88	95	138	155	123	194	180	185
Hungría	79	99	97	100	148	80	67	317
Polonia	118	145	199	266	377	421	488	646
Resto de Europa	5 289	5 601	7 390	9 345	9 979	8 569	9 467	10 084
del cual:								
Suiza	3 402	3 262	4 561	5 956	6 320	5 351	5 732	5 286
Noruega	996	1 095	1 168	1 349	1 633	1 117	1 207	1 520
Rusia	206	303	454	658	989	911	1 228	1 686
Turquía	138	228	232	269	222	333	509	690
AMÉRICA DEL NORTE Y CENTRAL	6 928	8 143	6 971	7 624	7 844	7 760	9 738	10 327
Estados Unidos	5 209	5 985	4 117	5 222	5 536	5 155	6 612	7 005
Canadá	414	659	759	602	563	846	905	1 048
México	830	912	1 094	1 092	1 141	1 152	1 517	1 462
AMÉRICA DEL SUR	1 460	1 872	2 615	2 689	3 341	3 324	4 020	5 060
Argentina	297	395	518	574	652	519	778	843
Brasil	328	382	579	587	702	925	1 405	1 589
Chile	210	242	301	344	323	303	...	436
Colombia	113	143	197	254	269	247	348	336
Venezuela	176	328	622	608	839	634	730	875
ÁFRICA	700	796	923	1 354	2 042	2 311	1 579	1 729
Egipto	99	91	83	102	103	113	94	68
Magreb	364	402	469	631	1 096	1 242	864	835
ASIA	1 285	1 417	1 779	2 866	2 729	3 169	2 835	3 345
Japón	361	325	388	434	417	415	395	444
China	96	129	142	201	215	310	311	491
Hong-Kong	68	90	93	106	53	72	146	186
Singapur	101	78	97	179	197	156	209	231
Próximo y Medio Oriente	407	495	702	1 527	1 507	1 813	1 272	1 334
Israel	142	144	177	175	175	156	208	254
Países del Golfo	208	285	457	1 281	1 253	1 552	963	956
OCEANÍA Y REGIONES POLARES	178	190	242	313	309	431	507	553
Australia	155	161	205	266	293	418	495	538
INSTITUCIONES INTERNACIONALES DISTINTAS DE LAS DE LA UE	564	567	373	704	828	786	794	498
INDETERMINADOS	105	163	143	112	98	172	147	168
Pro memoria								
OCDE	64 361	70 104	76 747	83 142	86 328	76 665	81 997	88 761
NAFTA	6 453	7 557	5 969	6 916	7 240	7 154	9 034	9 515
EFTA	4 528	4 522	5 943	7 487	8 102	6 539	6 995	6 889
OPEP	512	785	1 244	2 402	3 206	3 594	2 408	2 675
Nuevos países industrializados (NICS)	268	268	307	426	375	330	569	709
ASEAN	163	182	220	305	290	243	332	394
Comunidad de estados independientes	233	347	519	755	1 065	1 020	1 277	1 784
Paraísos fiscales	823	1 027	1 337	1 505	1 131	1 373	1 475	1 648
MERCOSUR	686	839	1 178	1 263	1 699	1 744	2 461	3 051
Latinoamérica	2 514	3 045	4 055	4 107	4 749	4 744	5 888	7 002

17.17 Transactions in services: Geographical breakdown

Véanse notas al final del capítulo

17.17 Balanza de servicios
Detalle geográfico de servicios

Millones de euros

2010-III	2010-IV	2011-I	2011-II	2011-III	2011-IV	2012-I	2012-II	
28 020	22 442	20 939	25 524	30 636	25 121	21 911	26 778	**SERVICES: CREDITS**
28 020	22 442	20 939	25 524	30 636	25 121	21 911	26 778	TOTAL WORLD
22 696	17 676	16 592	19 688	24 938	19 322	17 159	20 097	EUROPE
20 026	15 335	14 230	17 115	22 104	17 007	15 255	18 000	European Union
13 110	10 193	9 434	11 227	14 850	11 098	9 882	11 362	Euro area
5 856	4 104	3 631	4 825	6 039	4 650	4 189	5 502	United Kingdom
301	388	433	389	340	416	421	366	Sweden
291	219	300	242	295	260	252	290	Denmark
101	122	101	121	92	109	107	117	EU Institutions
367	309	331	311	488	473	404	362	New EU member states
								of wich:
54	...	...	...	68	...	...	...	Czech Republic
...	...	...	61	96	119	68	84	Hungary
183	109	138	126	221	161	115	114	Poland
2 670	2 341	2 362	2 573	2 834	2 315	1 905	2 097	Rest of Europe
								of wich:
1 502	1 475	1 297	1 498	1 397	1 094	777	952	Switzerland
311	321	405	309	377	429	424	324	Norway
465	231	345	401	622	318	361	449	Russia
158	137	105	136	183	266	144	153	Turkey
2 600	2 409	2 060	2 686	2 545	3 036	2 525	3 491	CENTRAL AND NORTH AMERICA
1 729	1 726	1 376	1 920	1 757	1 952	1 612	2 622	United States
252	169	170	222	194	461	261	196	Canada
412	384	308	359	418	378	395	431	Mexico
1 174	861	841	1 559	1 360	1 300	851	1 564	SOUTH AMERICA
254	184	145	274	238	186	160	261	Argentine
396	398	354	380	438	417	317	411	Brazil
...	...	105	55	133	142	128	102	Chile
120	81	...	110	94	92	86	114	Colombia
169	162	151	408	179	137	100	266	Venezuela
373	394	315	372	545	496	460	426	AFRICA
...	...	...	...	...	...	...	...	Egypt
178	194	162	212	236	225	247	208	Maghreb
733	749	842	820	848	834	780	919	ASIA
94	102	94	98	147	106	86	138	Japan
65	91	178	84	93	136	74	128	China
...	53	...	...	...	...	56	62	Hong-Kong
87	51	...	...	77	77	76	99	Singapore
345	315	320	360	357	297	314	352	Near and Middle East
61	...	63	61	69	61	60	61	Israel
250	241	221	273	261	201	228	265	Gulf Countries
201	94	70	182	213	88	87	238	OCEANIA AND POLAR REGIONS
197	91	65	176	210	87	83	234	Australia
216	217	183	177	134	...	...	...	INTERNATIONAL ORGANISATIONS DIFFERENT FROM EU INSTITUTIONS
...	...	...	...	52	...	...	...	UNCLASSIFIED
								Memorandum items
24 626	19 638	18 143	21 936	26 858	21 825	19 085	23 093	OECD
2 393	2 279	1 855	2 501	2 368	2 791	2 267	3 249	NAFTA
1 828	1 806	1 728	1 820	1 800	1 541	1 222	1 292	EFTA
538	551	491	843	759	582	575	738	OPEC
167	148	160	195	161	193	215	221	Nuevos países industrializados (NICS)
114	101	69	71	118	136	121	133	ASEAN
487	242	360	420	660	344	387	493	Independent states community
472	331	395	383	436	433	437	470	Offshore financial centres
767	575	489	904	853	806	407	897	MERCOSUR
1 704	1 308	1 251	2 027	1 887	1 836	1 382	2 153	Latin America

EUR millions

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

See notes at the end of the chapter

17. BALANZA DE PAGOS Y POSICION DE INVERSION INTERNACIONAL
B) Balanza de pagos

	2004	2005	2006	2007	2008	2009	2010	2011
SERVICIOS: PAGOS	47 602	54 008	62 525	70 255	71 861	63 722	66 356	67 980
TOTAL MUNDIAL	47 602	54 008	62 525	70 255	71 861	63 722	66 356	67 980
EUROPA	34 756	39 636	46 532	53 353	54 259	48 007	49 484	50 573
Unión Europea	30 456	35 449	41 426	47 332	48 286	43 132	44 225	45 582
Área del euro	20 775	23 698	27 745	31 043	33 050	29 002	29 231	30 374
Reino Unido	8 176	10 081	11 525	13 836	12 940	12 189	13 103	12 581
Suecia	482	483	719	731	651	569	552	528
Dinamarca	292	288	358	449	455	359	341	373
Instituciones europeas	...	...	...	...	...	...	...	...
Países de nueva incorporación	702	861	1 074	1 269	1 175	991	986	1 695
del cual:								
República Checa	136	169	210	229	230	189	187	207
Hungría	274	299	318	363	339	314	292	810
Polonia	136	167	216	309	298	239	243	353
Resto de Europa	4 299	4 188	5 106	6 021	5 973	4 876	5 259	4 991
del cual:								
Suiza	2 741	2 286	2 821	3 629	3 809	2 887	3 093	2 451
Noruega	266	256	260	268	255	260	256	364
Rusia	265	368	507	477	482	324	439	520
Turquía	245	341	433	469	360	333	392	352
AMÉRICA DEL NORTE Y CENTRAL	7 067	7 303	7 849	8 678	9 123	8 017	8 301	8 413
Estados Unidos	5 218	5 393	5 713	6 322	6 834	6 361	6 517	6 807
Canadá	461	537	663	964	989	577	457	412
México	483	587	637	672	661	510	557	579
AMÉRICA DEL SUR	1 141	1 453	1 799	2 070	2 085	1 811	2 067	2 313
Argentina	318	396	445	486	535	444	423	418
Brasil	292	373	421	469	455	427	541	573
Chile	127	152	190	231	250	182	273	328
Colombia	106	142	163	203	223	192	256	333
Venezuela	...	95	199	159	131	162	105	133
ÁFRICA	1 515	1 835	2 130	2 061	2 170	1 887	2 034	1 917
Egipto	203	239	249	247	224	159	185	102
Magreb	731	868	978	1 045	1 012	909	1 009	965
ASIA	2 633	3 248	3 916	3 838	3 946	3 648	4 135	4 340
Japón	492	529	507	539	419	357	364	416
China	565	809	1 038	995	1 020	876	1 172	1 108
Hong-Kong	105	157	269	195	198	179	170	262
Singapur	117	58	121	151	206	123	163	154
Próximo y Medio Oriente	514	687	800	799	1 153	1 257	1 351	1 360
Israel	96	130	175	177	186	175	210	191
Países del Golfo	300	358	449	458	747	891	864	834
OCEANÍA Y REGIONES POLARES	140	150	181	205	187	138	157	203
Australia	111	109	134	144	155	114	115	139
INSTITUCIONES INTERNACIONALES DISTINTAS DE LAS DE LA UE	209	131	...	84	...	98	...	...
INDETERMINADOS	142	252	108	...	...	116	170	193
Pro memoria								
OCDE	40 512	45 460	52 463	60 074	61 341	54 127	56 118	57 204
NAFTA	6 162	6 517	7 013	7 958	8 484	7 448	7 531	7 798
EFTA	3 053	2 617	3 151	3 953	4 109	3 182	3 374	2 843
OPEP	947	1 237	1 573	1 473	2 186	2 073	2 101	2 141
Nuevos países industrializados (NICS)	499	495	715	658	648	526	529	665
ASEAN	455	482	632	625	563	423	524	529
Comunidad de estados independientes	347	488	633	606	615	421	525	658
Paraísos fiscales	1 139	1 311	1 698	1 661	1 511	1 321	1 616	1 576
MERCOSUR	696	865	974	1 106	1 140	1 001	1 107	1 145
Latinoamérica	1 884	2 361	2 792	3 078	3 048	2 615	2 910	3 182

17.17 (Continued) Transactions in services: Geographical breakdown

Véanse notas al final del capítulo

17.17 (Continuación) Balanza de servicios
Detalle geográfico de servicios

Millones de euros

2010-III	2010-IV	2011-I	2011-II	2011-III	2011-IV	2012-I	2012-II	
16 920	17 201	16 730	15 983	17 539	17 728	16 643	16 836	**SERVICES: DEBITS**
16 920	17 201	16 730	15 983	17 539	17 728	16 643	16 836	TOTAL WORLD
12 585	12 813	12 316	11 987	13 036	13 234	12 214	12 270	EUROPE
11 182	11 528	10 871	10 832	11 842	12 038	10 860	11 066	European Union
7 364	7 525	7 146	7 196	7 910	8 123	7 011	7 192	Euro area
3 380	3 498	3 118	2 986	3 270	3 207	3 253	3 261	United Kingdom
121	140	122	138	126	142	136	159	Sweden
72	90	80	96	106	92	93	81	Denmark
...	...	...	...	...	...	...	...	EU Institutions
242	273	403	391	427	474	363	364	New EU member states
								of wich:
51	51	...	...	...	69	...	...	Czech Republic
69	97	201	189	224	196	171	181	Hungary
51	55	83	85	69	116	78	69	Poland
1 403	1 284	1 445	1 155	1 194	1 196	1 355	1 204	Rest of Europe
								of wich:
815	763	726	594	609	523	731	614	Switzerland
67	69	130	65	96	73	93	110	Norway
124	123	127	146	139	108	121	136	Russia
115	104	82	91	97	83	71	86	Turkey
2 131	2 187	2 065	1 914	2 201	2 234	2 066	2 389	CENTRAL AND NORTH AMERICA
1 656	1 795	1 660	1 516	1 791	1 841	1 617	1 935	United States
158	83	81	95	115	120	104	87	Canada
156	150	164	119	152	144	161	164	Mexico
557	539	546	548	595	624	572	584	SOUTH AMERICA
118	115	105	99	98	115	102	101	Argentine
153	128	150	135	137	151	135	138	Brazil
62	76	69	84	84	91	64	70	Chile
54	69	75	88	83	88	115	92	Colombia
...	...	...	...	...	...	...	...	Venezuela
539	518	514	461	452	491	620	513	AFRICA
...	...	...	...	...	...	...	...	Egypt
288	243	249	229	230	258	252	210	Maghreb
1 039	1 065	1 167	979	1 151	1 043	1 068	952	ASIA
113	86	188	75	75	78	72	94	Japan
313	319	283	277	290	258	275	256	China
...	...	60	50	62	89	66	...	Hong-Kong
51	...	...	...	...	...	...	...	Singapore
296	326	329	293	408	329	356	291	Near and Middle East
...	60	59	...	53	...	71	...	Israel
174	199	196	187	224	227	243	216	Gulf Countries
...	...	55	...	52	53	68	65	OCEANIA AND POLAR REGIONS
...	...	...	...	...	...	52	...	Australia
...	...	...	...	...	...	...	...	INTERNATIONAL ORGANISATIONS DIFFERENT FROM EU INSTITUTIONS
...	...	...	...	51	...	...	63	UNCLASSIFIED
								Memorandum items
14 314	14 677	13 943	13 445	14 837	14 979	13 836	14 241	OECD
1 970	2 028	1 905	1 730	2 059	2 105	1 882	2 186	NAFTA
890	838	859	662	713	608	831	727	EFTA
503	513	543	467	602	529	585	536	OPEC
136	139	159	150	166	191	151	138	New industrialized countries(NICS)
137	138	135	120	148	125	130	121	ASEAN
150	147	152	179	172	155	163	175	Independent states community
410	372	422	343	384	426	429	380	Offshore financial centres
304	291	283	278	277	308	274	270	MERCOSUR
787	758	777	740	817	848	825	823	Latin America

EUR millions

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) Balance of payments

See notes at the end of the chapter

17. BALANZA DE PAGOS Y POSICIÓN DE INVERSIÓN INTERNACIONAL
17.C Conciliación entre los activos financieros y pasivos frente a otros residentes en la zona del euro y al resto del mundo y la Posición de Inversión Internacional

Datos referidos a 2011-IV

Posición de Inversión Internacional / Cuentas financieras	Inversiones de España en el exterior/*Spanish investment abroad*											
	Inversión directa/ *Direct investment*		Inversión de cartera/ *Portfolio investment*						Otras inversiones/ *Other investment*			
			Acciones y participaciones/ *Equity securities*		Bonos y obligaciones/ *Bonds and notes*		Instos. mercado monetario/ *Money market instruments*		Préstamos/ *Loans*			
	Acciones y otras partici-paciones/ *Shares and other equities*	Financiación entre empresas relacionadas/ *Intercompany debt transactions*	Instituciones financieras monetarias/ *Monetary financial institutions*	Otros sectores residentes/ *Other resident sectors*	Instituciones financieras monetarias/ *Monetary financial institutions*	Otros sectores residentes/ *Other resident sectors*	Instituciones financieras monetarias/ *Monetary financial institutions*	Otros sectores residentes/ *Other resident sectors*	Instituciones financieras monetarias/ *Monetary financial institutions*	Adminis-traciones Públicas/ *General government*	Otros sectores residentes/ *Other resident sectors*	
	1	2	3	4	5	6	7	8	9	10	11	
AF.1 ORO MONETARIO Y DEG												
AF.2 EFECTIVO Y DEPÓSITOS												
Instituciones financieras monetarias												
Otros sectores residentes												
Instituciones financieras no monetarias												
Sociedades no financieras												
Hogares e instituciones sin fines de lucro												
AF.3 VALORES DISTINTOS DE ACCIONES (EXCEPTO AF.34)					**111 040**	**115 613**	**2 215**	**2 419**				
Instituciones financieras monetarias					111 040		2 215					
Administraciones Públicas						7 688						
Otros sectores residentes						107 925		2 419				
Instituciones financieras no monetarias												
Sociedades no financieras												
Hogares e instituciones sin fines de lucro												
AF.34 DERIVADOS FINANCIEROS												
AF.4 PRÉSTAMOS		**49 153**							**69 652**	**19 823**	**3 393**	
Instituciones financieras monetarias									69 652			
Administraciones Públicas										19 823		
Otros sectores residentes		49 153									3 393	
Instituciones financieras no monetarias												
Sociedades no financieras												
AF.5 ACCIONES Y OTRAS PARTICIPACIONES	**448 416**		**4 275**	**73 467**								
Instituciones financieras monetarias	85 076		4 275									
Administraciones Públicas												
Otros sectores residentes	363 340			73 467								
Instituciones financieras no monetarias												
Sociedades no financieras												
Hogares e instituciones sin fines de lucro												
AF.6 RESERVAS TÉCNICAS DE SEGURO												
AF.7 OTRAS CUENTAS PENDIENTES DE COBRO												
TOTAL ACTIVOS FINANCIEROS DE SECT. RESIDENTES	**448 416**	**49 153**	**4 275**	**73 467**	**111 040**	**115 613**	**2 215**	**2 419**	**69 652**	**19 823**	**3 393**	

2011 Q4 data

1. Financial assets of domestic sectors (liabilities of other euro area residents and the rest of the world)

1. Activos financieros de los sectores residentes (pasivos de otros residentes en la zona del euro y en el resto del mundo)

Millones de euros

Inversiones de España en el exterior/*Spanish investment abroad*										International Investment Position / Financial accounts
Otras inversiones/*Other investment*										
Depósitos/*Deposits*		Otros activos/*Other assets*			Derivados financieros/ *Financial derivatives*	Reservas/ *Reserve assets*	Total Posición de Inversión Internacional/ *Total International Investment Position*	Cuentas financieras/ *Financial accounts*	Discrepancia/ *Discrepancy*	
Instituciones financieras monetarias/ *Monetary financial institutions*	Otros sectores residentes/ *Other resident sectors*	Instituciones financieras monetarias/ *Monetary financial institutions*	Administraciones Públicas/ *General government*	Otros sectores residentes/ *Other resident sectors*						
12	13	14	15	16	17	18	19=1 a 18	20	21=20-19	
						14 180	**14 180**		**-14 180**	**AF.1 MONETARY GOLD AND SDRs**
165 999	**123 808**					**2 748**	**292 555**	**258 940**	**-33 615**	**AF.2 CURRENCY AND DEPOSITS**
165 999						2 748	168 747	168 429	-319	Monetary financial institutions
	123 808						123 808	90 511	-33 296	Other resident sector
								11 945		*Non-monetary financial institutions*
								35 355		*Non-financial corporations*
								43 211		*Households and non-profit institutions*
						19 474	**250 762**	**253 779**	**3 017**	**AF.3 SECURITIES OTHER THAN SHARES (EXCEPT AF.34)**
						19 474	132 729	120 527	-12 202	Monetary financial institutions
							7 688	7 405	-283	General Government
							110 344	125 847	15 503	Other resident sector
								118 340		*Non-monetary financial institutions*
								2 464		*Non-financial corporations*
								5 044		*Households and non-profit institutions*
					140 225		**140 225**	**28 217**	**-112 009**	**AF.34 FINANCIAL DERIVATIVES**
							142 021	**188 761**	**46 740**	**AF.4 LOANS**
							69 652	69 860	208	Monetary financial institutions
							19 823	14 471	-5 352	General Government
							52 546	104 430	51 884	Other resident sector
								1 252		*Non-monetary financial institutions*
								103 178		*Non-financial corporations*
		6 225	**5 240**	**4 490**			**542 112**	**542 112**	**-0**	**AF.5 SHARES AND OTHER EQUITY**
		6 225					95 576	96 165	589	Monetary financial institutions
			5 240				5 240	2 632	-2 608	General Government
				4 490			441 296	443 315	2 019	Other resident sector
								45 519		*Non-monetary financial institutions*
								388 101		*Non-financial corporations*
								9 695		*Households and non-profit institutions*
				4 711			**4 711**	**5 113**	**402**	**AF.6 INSURANCE TECHNICAL RESERVES**
								54 762	**54 762**	**AF.7 OTHER ACCOUNTS PAYABLE**
165 999	**123 808**	**6 225**	**5 240**	**9 201**	**140 225**	**36 402**	**1 386 586**	**1 331 684**	**-54 902**	**FINANCIAL ASSETS OF DOMESTIC SECTORS. TOTAL**

EUR millions

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION

17.C Reconciliation between financial assets and liabilities vis-à-vis other euro area residents and the rest of the world and the International Investment Position

17. BALANZA DE PAGOS Y POSICIÓN DE INVERSIÓN INTERNACIONAL
17.C Conciliación entre los activos financieros y pasivos frente a otros residentes en la zona del euro y al resto del mundo y la Posición de Inversión Internacional

Datos referidos a 2011-IV

Posición de Inversión Internacional / Cuentas financieras	Inversiones del exterior en España/*Foreign investment in Spain*									
	Inversión directa/ *Direct investment*		Inversión de cartera/ *Portfolio investment*							
			Acciones y participaciones/ *Equity securities*		Bonos y obligaciones/ *Bonds and notes*			Instrumentos del mercado monetario/ *Money market instruments*		
	Acciones y otras participaciones/ *Shares and other equities*	Financiación entre empresas relacionadas/ *Intercompany debt transactions*	Instituciones financieras monetarias/ *Monetary financial institutions*	Otros sectores residentes/ *Other resident sectors*	Instituciones financieras monetarias/ *Monetary financial institutions*	Administraciones Públicas/ *General government*	Otros sectores residentes/ *Other resident sectors*	Instituciones financieras monetarias/ *Monetary financial institutions*	Administraciones Públicas/ *General government*	Otros sectores residentes/ *Other resident sectors*
	1	2	3	4	5	6	7	8	9	10
AF.1 ORO MONETARIO Y DEG										
AF.22 DEPÓSITOS TRANSFERIBLES										
Instituciones financieras monetarias										
AF.29 OTROS DEPÓSITOS										
Instituciones financieras monetarias										
Otros sectores residentes										
Instituciones financieras no monetarias										
AF.331 VALORES DISTINTOS DE ACCIONES A CORTO PLAZO								**3 494**	**28 545**	**5 300**
Instituciones financieras monetarias								3 494		
Administraciones Públicas									28 545	
Otros sectores residentes										5 300
Instituciones financieras no monetarias										
Sociedades no financieras										
AF.332 VALORES DISTINTOS DE ACCIONES A LARGO PLAZO					**218 539**	**211 918**	**224 068**			
Instituciones financieras monetarias					218 539					
Administraciones Públicas						211 918				
Otros sectores residentes							224 068			
Instituciones financieras no monetarias										
Sociedades no financieras										
AF.34 DERIVADOS FINANCIEROS										
AF.4 PRÉSTAMOS		**118 959**								
Administraciones Públicas										
Otros sectores residentes		118 959								
Instituciones financieras no monetarias										
Sociedades no financieras										
Hogares e instituciones sin fines de lucro										
AF.5 ACCIONES Y OTRAS PARTICIPACIONES	**363 539**		**50 283**	**113 931**						
Instituciones financieras monetarias			50 283							
Otros sectores residentes				113 931						
Instituciones financieras no monetarias										
Sociedades no financieras										
AF.6 RESERVAS TÉCNICAS DE SEGURO										
AF.7 OTRAS CUENTAS PENDIENTES DE PAGO										
TOTAL PASIVOS DE LOS SECTORES RESIDENTES	**363 539**	**118 959**	**50 283**	**113 931**	**218 539**	**211 918**	**224 068**	**3 494**	**28 545**	**5 300**

2011 Q4 data

2. Liabilities of domestic sectors (financial assets of other euro area residents and the rest of the world)

2. Pasivos de los sectores residentes (activos financieros de otros residentes en la zona del euro y en el resto del mundo)

Millones de euros

Inversiones del exterior en España/*Foreign investment in Spain*							Total Posición de Inversión Internacional/ *Total International Investment Position*	Cuentas financieras/ *Financial accounts*	Discrepancia/ *Discrepancy*	International Investment Position / Financial accounts
Otras inversiones/*Other investment*						Derivados financieros/ *Financial derivatives*				
Préstamos/*Loans*		Depósitos/*Deposits*	Otros pasivos/*Other liabilities*							
Administraciones Públicas/ *General government*	Otros sectores residentes/ *Other resident sectors*	Instituciones financieras monetarias/ *Monetary financial institutions*	Instituciones financieras monetarias/ *Monetary financial institutions*	Administraciones Públicas/ *General government*	Otros sectores residentes/ *Other resident sectors*					
11	12	13	14	15	16	17	18=1 a 17	19	20=19-18	
								-14 180	**-14 180**	**AF.1 MONETARY GOLD AND SDRs**
								11 969	**11 969**	**AF.22 TRANSFERABLE DEPOSITS**
								11 969	11 969	Monetary financial institutions
		668 647			**7 451**		**676 097**	**630 425**	**-45 673**	**AF.29 OTHER DEPOSITS**
		668 647					668 647	630 425	-38 222	Monetary financial institutions
					7 451		7 451		-7 451	Other resident sector
										Non-monetary financial institutions
							37 339	**36 201**	**-1 138**	**AF.331 SECURITIES OTHER THAN SHARES. SHORT-TERM**
							3 494	1 804	-1 690	Monetary financial institutions
							28 545	34 211	5 666	General Government
							5 300	186	-5 114	Other resident sector
								186		*Non-monetary financial institutions*
								...		*Non-financial corporations*
							654 525	**630 180**	**-24 346**	**AF.332 SECURITIES OTHER THAN SHARES. LONG-TERM**
							218 539	202 553	-15 986	Monetary financial institutions
							211 918	210 545	-1 374	General Government
							224 068	217 082	-6 986	Other resident sector
								215 725		*Non-monetary financial institutions*
								1 357		*Non-financial corporations*
						134 415	**134 415**	**22 336**	**-112 080**	**AF.34 FINANCIAL DERIVATIVES**
34 982	**177 650**			**184**			**331 775**	**387 064**	**55 289**	**AF.4 LOANS**
34 982				184			35 166	34 600	-566	General Government
	177 650						296 609	352 464	55 855	Other resident sector
								2 601		*Non-monetary financial institutions*
								347 693		*Non-financial corporations*
								2 170		*Households and non-profit institutions*
							527 753	**522 886**	**-4 868**	**AF.5 SHARES AND OTHER EQUITY**
								64 672		Monetary financial institutions
								458 214		Other resident sector
								11 651		*Non-monetary financial institutions*
								446 563		*Non-financial corporations*
								4 326	**4 326**	**AF.6 INSURANCE TECHNICAL RESERVES**
								50 549	**50 549**	**AF.7 OTHER ACCOUNTS RECEIVABLE**
34 982	**177 650**	**668 647**		**184**	**7 451**	**134 415**	**2 361 905**	**2 281 753**	**-80 152**	**LIABILITIES OF DOMESTIC SECTORS. TOTAL**

EUR millions

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
17.C Reconciliation between financial assets and liabilities vis-à-vis other euro area residents and the rest of the world and the International Investment Position

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION — 17.21 Summary
B) International investment position

End-of-period positions — *EUR billions*

	Net international investment position (assets-liabil.)	Total, excluding Banco de España: Net position excluding Banco de España (assets - liabil.)	Direct investment: Net position (assets-liabil.)	Direct investment: Spanish investment abroad (assets)	Direct investment: Foreign investment in Spain (liabil.)	Portfolio investment (a): Net position (assets-liabil.)	Portfolio investment (a): Spanish investment abroad (assets)	Portfolio investment (a): Foreign investment in Spain (liabil.)	Other investment: Net position (assets-liabil.)	Other investment: Spanish investment abroad (assets)	Other investment: Foreign investment in Spain (liabil.)	Financial derivatives Net position (assets-liabil.)	Banco de España: Banco de España Net position (assets-liabil.)	Banco de España: Reserves	Banco de España: Net Claims with the Euro-system	Banco de España: Other net assets (assets-liabil.) (b)
	1=2+13	2=3+6+9+12	3=4-5	4	5	6=7-8	7	8	9=10-11	10	11	12	13=14 to 16	14	15	16
04	-436.4	-504.5	-91.9	207.2	299.1	-203.2	359.3	562.5	-209.4	222.2	431.6	...	68.1	14.5	31.9	21.7
05	-505.5	-577.2	-67.1	258.9	326.0	-273.6	454.7	728.4	-236.5	268.2	504.7	...	71.7	14.6	17.1	40.1
06	-648.2	-743.9	-19.3	331.1	350.4	-508.9	455.7	964.6	-206.1	324.9	530.9	-9.6	95.7	14.7	29.4	51.6
07	-822.8	-901.7	-2.6	395.4	398.0	-648.5	438.4	1 086.9	-231.8	379.5	611.3	-18.8	78.9	12.9	1.1	64.9
08 *Q2*	-862.7	-929.9	-10.8	407.9	418.7	-620.2	393.9	1 014.1	-275.5	417.2	692.7	-23.4	67.2	12.7	-7.5	62.0
Q3	-861.3	-918.4	1.7	422.6	420.9	-633.6	380.5	1 014.1	-274.8	423.1	697.9	-11.7	57.0	13.8	-19.6	62.8
Q4	-863.1	-914.0	1.3	424.4	423.2	-603.7	354.2	958.0	-305.1	386.6	691.8	-6.4	50.9	14.5	-30.6	67.0
09 *Q1*	-883.2	-935.4	3.3	415.8	412.5	-601.9	337.0	938.8	-336.9	374.6	711.6	0.0	52.3	15.7	-27.4	64.0
Q2	-939.2	-984.6	-16.5	425.4	441.9	-619.5	357.9	977.4	-341.4	370.4	711.8	-7.3	45.4	15.1	-30.5	60.7
Q3	-973.2	-1 010.1	-14.7	430.7	445.4	-663.2	371.4	1 034.6	-327.3	364.4	691.7	-4.9	36.9	18.3	-42.6	61.2
Q4	-982.2	-1 026.3	-4.5	434.4	438.9	-693.7	374.3	1 068.1	-327.1	369.6	696.8	-1.0	44.1	19.6	-36.4	60.9
10 *Q1*	-973.2	-1 015.6	-7.7	440.4	448.1	-667.9	380.6	1 048.4	-345.8	362.6	708.4	5.7	42.4	20.9	-38.5	60.0
Q2	-921.9	-898.5	10.8	460.1	449.3	-604.0	352.9	956.9	-317.3	371.3	688.5	12.0	-23.4	24.4	-100.8	53.1
Q3	-978.4	-998.5	13.4	468.1	454.7	-661.9	334.3	996.1	-354.3	354.6	708.9	4.3	20.2	22.6	-54.3	51.9
Q4	-932.8	-963.1	17.5	487.2	469.7	-637.0	312.2	949.2	-346.3	373.1	719.3	2.7	30.3	23.9	-46.1	52.5
11 *Q1*	-970.8	-1 010.2	5.8	483.4	477.7	-672.4	302.2	974.6	-342.1	379.7	721.8	-1.5	39.5	23.2	-35.2	51.5
Q2	-982.1	-1 014.2	14.6	485.7	471.1	-648.8	293.2	942.0	-379.7	383.0	762.7	-0.3	32.2	23.5	-40.6	49.3
Q3	-978.4	-973.2	10.2	478.9	468.8	-622.3	273.5	895.7	-368.7	388.6	757.3	7.6	-5.2	27.6	-83.8	51.1
Q4	-975.3	-894.4	15.1	497.6	482.5	-599.4	256.7	856.1	-315.9	397.6	713.6	5.9	-81.0	36.4	-170.2	52.8
12 *Q1*	-970.5	-785.7	14.2	495.4	481.2	-543.0	269.5	812.5	-259.8	415.8	675.6	2.9	-184.8	36.0	-271.2	50.5
Q2	-960.3	-645.5	8.4	493.9	485.5	-462.5	255.1	717.6	-196.0	446.5	642.4	4.6	-314.9	41.4	-403.6	47.3

See notes at the end of the chapter

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION — 17.22 Spanish investment abroad
B) International investment position

End-of-period positions — *EUR billions*

	Total	Direct investment: Total	Direct investment: Equity	Direct investment: Inter-company debt transaction	Portfolio investment, including Banco de España: Total, excluding Banco de España (a): Total	Portfolio: Shares and mutual funds	Portfolio: Bonds and notes	Portfolio: Money market instruments	Portfolio: Banco de España	Other investment, including Banco de España: Total, excluding Banco de España: Total	Other: Loans	Other: Deposits	Other: Other assets	Other: Banco de España	Financial derivatives	Reserves
	1=2+5+9+10+14+15+16	2=3+4	3	4	5=6to8	6	7	8	9	10=11to13	11	12	13	14	15	16
04	856.9	207.2	189.6	17.6	359.3	78.1	271.4	9.9	20.8	222.2	38.6	175.8	7.8	32.8	-	14.5
05	1 053.7	258.9	236.8	22.1	454.7	104.2	338.3	12.3	37.9	268.2	46.1	212.8	9.3	19.4	-	14.6
06	1 240.6	331.1	307.9	23.2	455.7	133.2	311.9	10.5	50.5	324.9	63.4	249.7	11.8	30.8	33.0	14.7
07	1 340.4	395.4	368.3	27.1	438.4	133.0	298.6	6.8	64.3	379.5	69.0	294.0	16.5	5.2	44.6	12.9
08 *Q2*	1 357.1	407.9	380.2	27.7	393.9	97.3	285.5	11.1	62.0	417.2	64.1	335.3	17.8	4.8	58.6	12.7
Q3	1 377.6	422.6	391.9	30.7	380.5	82.7	286.4	11.4	62.7	423.1	70.3	334.1	18.7	4.8	70.1	13.8
Q4	1 359.1	424.4	393.4	31.0	354.2	63.1	280.1	11.0	66.2	386.6	74.1	292.6	20.0	4.8	108.3	14.5
09 *Q1*	1 323.7	415.8	383.8	32.0	337.0	52.3	270.3	14.4	63.5	374.6	71.6	283.7	19.3	5.5	111.7	15.7
Q2	1 327.4	425.4	389.7	35.7	357.9	60.0	278.8	19.1	60.3	370.4	75.1	275.7	19.7	5.4	92.9	15.1
Q3	1 336.1	430.7	397.7	33.1	371.4	71.2	284.3	15.9	60.7	364.4	74.5	270.8	19.0	5.5	85.2	18.3
Q4	1 341.5	434.4	404.2	30.2	374.3	78.6	285.2	10.6	60.6	369.6	76.4	274.2	19.1	5.4	77.4	19.6
10 *Q1*	1 363.6	440.4	410.3	30.2	380.6	89.3	280.8	10.5	59.8	362.6	76.3	267.4	18.9	5.4	93.9	20.9
Q2	1 385.2	460.1	427.9	32.2	352.9	87.3	253.5	12.0	52.9	371.3	79.3	273.1	18.9	5.4	118.3	24.4
Q3	1 357.9	468.1	431.7	36.4	334.3	88.7	238.1	7.5	51.5	354.6	79.1	257.2	18.3	5.4	121.4	22.6
Q4	1 349.2	487.2	449.4	37.8	312.2	92.4	214.4	5.4	52.2	373.1	83.5	269.7	19.9	5.6	95.1	23.9
11 *Q1*	1 326.2	483.4	446.1	37.4	302.2	92.8	202.1	7.3	51.3	379.7	79.0	281.8	18.9	5.6	80.7	23.2
Q2	1 323.6	485.7	447.7	38.0	293.2	91.9	195.1	6.2	48.8	383.0	82.8	281.6	18.7	5.6	83.7	23.5
Q3	1 359.6	478.9	435.1	43.8	273.5	78.3	189.3	5.9	50.7	388.6	85.1	283.6	19.9	5.6	134.8	27.6
Q4	1 386.6	497.6	448.4	49.2	256.7	77.7	174.7	4.2	52.4	397.6	92.9	285.0	19.7	5.7	140.2	36.4
12 *Q1*	1 405.6	495.4	447.4	48.0	269.5	84.3	181.5	3.7	49.9	415.8	92.5	303.9	19.4	5.7	133.2	36.0
Q2	1 442.6	493.9	441.4	52.5	255.1	82.2	169.6	3.3	46.7	446.5	111.3	313.2	22.1	5.7	153.3	41.4

See notes at the end of the chapter

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.23 Spanish investment abroad
Portfolio investment, including Banco de España
Breakdown by institutional sector

End-of-period data — *EUR millions*

	Shares and mutual funds					Bonds and notes					Money market instruments				
	Total	Banco de España	Other monetary financial institutions	General govern-ment	Other resident sectors	Total	Banco de España	Other monetary financial institutions	General govern-ment	Other resident sectors	Total	Banco de España	Other monetary financial institutions	General bovern-ment	Other resident sectors
	1=2 to 5	2	3	4	5	6=7 to 10	7	8	9	10	11=12 to 15	12	13	14	15
04	78 053	-	5 507	-	72 546	290 133	18 761	95 227	895	175 251	11 934	2 053	6 421	-	3 460
05	104 157	-	7 729	-	96 428	369 336	31 086	135 717	5 653	196 880	19 136	6 808	7 645	-	4 683
06	133 193	-	11 594	-	121 599	357 939	45 991	83 707	15 981	212 260	15 063	4 518	2 809	7	7 728
07	132 955	-	15 425	-	117 530	355 065	56 448	84 238	22 003	192 376	14 693	7 848	2 728	-	4 118
08 *Q2*	97 307	-	13 655	-	83 652	341 581	56 091	84 103	21 932	179 455	17 048	5 945	3 308	-	7 795
Q3	82 732	-	12 938	-	69 794	345 963	59 566	88 488	25 292	172 618	14 560	3 144	2 837	-	8 579
Q4	63 146	-	11 114	-	52 032	343 914	63 858	83 804	26 225	170 026	13 315	2 309	2 231	-	8 775
09 *Q1*	52 268	-	7 618	-	44 649	333 559	63 259	85 990	19 368	164 943	14 667	281	5 160	0	9 226
Q2	59 963	-	7 894	-	52 069	338 630	59 814	90 750	17 736	170 330	19 557	480	8 334	0	10 743
Q3	71 192	-	8 542	-	62 650	344 490	60 141	95 490	14 744	174 116	16 389	532	8 076	0	7 780
Q4	78 591	-	8 834	-	69 756	345 388	60 233	93 325	14 113	177 717	10 952	366	5 562	0	5 024
10 *Q1*	89 281	-	9 542	-	79 739	340 209	59 455	90 220	13 373	177 161	10 888	366	5 052	0	5 470
Q2	87 320	-	7 413	-	79 907	306 373	52 883	77 324	10 046	166 121	12 047	-	3 932	0	8 115
Q3	88 694	-	8 229	-	80 465	289 553	51 456	70 526	9 000	158 571	7 476	-	3 559	0	3 917
Q4	92 373	-	6 552	-	85 821	266 476	52 076	62 756	8 421	143 223	5 518	97	2 429	0	2 992
11 *Q1*	92 824	-	6 357	-	86 468	252 797	50 699	63 984	8 212	129 903	7 899	588	3 959	0	3 351
Q2	91 874	-	5 177	-	86 697	242 927	47 836	65 931	8 068	121 091	7 214	994	3 693	-	2 527
Q3	78 257	-	3 880	-	74 377	239 363	50 104	65 927	7 835	115 497	6 524	589	2 812	-	3 123
Q4	77 741	-	4 275	-	73 467	226 653	51 920	59 120	7 688	107 925	4 654	468	1 747	19	2 419
12 *Q1*	84 295	-	5 132	-	79 163	231 423	49 878	67 021	7 444	107 081	3 703	-	1 970	-	1 734
Q2	82 241	-	4 235	-	78 006	216 297	46 665	62 841	7 162	99 629	3 251	-	1 091	-	2 160

See notes at the end of the chapter

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.24 Spanish investment abroad
Other investment, including Banco de España
Breakdown by institutional sector

End-of-period data — *EUR millions*

	Loans				Deposits				Other financial assets	
	Total	Monetary financial institutions	General Government	Other resident sectors	Total	Banco de España	Other monetary financial institutions	Other resident sectors	Total	of which: Other resident sectors
	1=2 to 4	2	3	4	5=6 to 8	6	7	8	9	10
04	38 554	27 451	9 222	1 881	208 164	32 350	92 422	83 392	8 274	5 220
05	46 070	34 787	9 522	1 760	231 716	18 918	123 621	89 176	9 766	6 511
06	63 394	52 777	8 798	1 819	280 018	30 333	154 144	95 541	12 210	7 156
07	68 954	58 030	8 917	2 006	298 836	4 793	194 931	99 112	16 924	9 806
08 *Q2*	64 081	55 636	6 055	2 390	339 680	4 352	231 255	104 073	18 220	10 309
Q3	70 340	61 775	5 993	2 572	338 430	4 352	228 558	105 520	19 119	11 040
Q4	74 084	61 742	9 440	2 903	296 908	4 352	189 955	102 601	20 422	11 736
09 *Q1*	71 613	62 386	6 457	2 770	288 500	4 787	181 457	102 256	19 947	10 719
Q2	75 078	63 900	7 013	4 164	280 453	4 786	174 853	100 814	20 359	10 659
Q3	74 540	64 888	6 183	3 469	275 610	4 790	167 706	103 114	19 706	10 090
Q4	76 379	62 768	10 295	3 316	278 989	4 786	171 638	102 565	19 724	9 995
10 *Q1*	76 272	66 152	6 784	3 336	272 174	4 785	164 140	103 249	19 590	9 221
Q2	79 303	66 411	9 494	3 398	277 864	4 785	167 849	105 229	19 556	9 767
Q3	79 071	66 523	9 134	3 413	261 936	4 786	151 476	105 674	19 009	9 149
Q4	83 489	66 519	13 373	3 596	274 508	4 786	160 101	109 621	20 656	9 371
11 *Q1*	79 005	63 317	12 326	3 362	286 621	4 786	168 387	113 449	19 675	9 185
Q2	82 764	66 339	13 198	3 227	286 367	4 786	165 714	115 867	19 499	8 892
Q3	85 060	67 833	13 925	3 301	288 400	4 786	161 146	122 468	20 722	9 343
Q4	92 868	69 652	19 823	3 393	289 806	4 787	161 212	123 808	20 667	9 201
12 *Q1*	92 457	68 470	20 810	3 177	308 696	4 786	179 600	124 309	20 382	9 373
Q2	111 253	81 222	26 770	3 261	317 948	4 786	181 825	131 337	23 000	9 733

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.25 Spanish investment abroad. International reserves and foreign currency liquidity

End-of-month positions — *EUR millions*

	Official reserve assets and other foreign currency assets Approximate market value					Net drains on foreign currency assets (a) (operations with residual maturity up to one year) Nominal value						
	Total	Banco de España			Central government	Total	Banco de España			Central government		
		Total	Reserve assets (b)	Other foreign currency assets	Foreign currency assets		Total	Predeter-mined drains	Contingent liabilities	Total	Predeter-mined drains	Contingent liabilities
	1	2	3	4	5	6	7	8	9	10	11	12
07	15 536	15 536	12 946	2 590	-	-5 521	-5 459	-5 459	-	-62	-24	-38
08	24 743	24 743	14 546	10 197	-	-9 698	-8 320	-8 320	-	-1 378	-1 378	-
09	19 657	19 657	19 578	79	-	-2 801	-2 708	-2 708	-	-93	-87	-6
10	23 875	23 875	23 905	-30	-	-2 927	-2 919	-2 919	-	-8	-	-8
11 *Mar*	23 241	23 241	23 159	82	-	-2 753	-2 746	-2 746	-	-7	-	-7
Apr	23 132	23 132	22 965	168	-	-2 632	-2 625	-2 625	-	-7	-	-7
May	23 792	23 792	23 734	57	-	-2 719	-2 712	-2 712	-	-7	-	-7
Jun	23 468	23 468	23 471	-3	-	-174	138	138	-	-312	-	-312
Jul	25 954	25 954	25 955	-1	-	-329	-1	-1	-	-328	-	-328
Aug	27 003	27 003	27 004	-1	-	-329	-1	-1	-	-328	-	-328
Sep	27 563	27 563	27 566	-3	-	1 504	1	1	-	1 503	1 851	-349
Oct	28 194	28 194	28 197	-2	-	25	356	356	-	-331	-	-331
Nov	33 157	33 157	33 157	0	-	0	348	348	-	-348	-	-348
Dec	40 536	40 536	36 402	4 134	-	-4 611	-4 253	-4 253	-	-358	-	-358
12 *Jan*	41 225	41 225	37 017	4 209	-	-4 602	-4 245	-4 245	-	-356	-	-356
Feb	40 864	40 864	36 582	4 282	-	-4 493	-4 161	-4 161	-	-332	-	-332
Mar	37 349	37 349	35 977	1 372	-	-1 301	-974	-974	-	-326	-	-326
Apr	36 865	36 865	36 540	325	-	-633	-296	-296	-	-338	-	-338
May	38 710	38 710	38 440	270	-	-488	-122	-122	-	-366	-	-366
Jun	44 195	44 195	41 430	2 765	-	-2 419	-2 419	-2 419	-	-	-	-
Jul	48 141	48 141	40 879	7 262	-	-5 238	-5 238	-5 238	-	-	-	-
Aug	47 465	47 465	40 184	7 281	-	-4 921	-4 921	-4 921	-	-	-	-
Sep	44 095	44 095	40 193	3 902	-	-1 588	-1 588	-1 588	-	-	-	-

See notes at the end of the chapter

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.26 Spanish investmest abroad International reserves

End-of-month positions

	Reserve assets								Memorandum item								
	Millions of euro									Millions of SDRs							
	Total	Convertible currencies			Reserve position in the IMF	SDRs	Monet-ary gold	Finan-cial deriva tives	Monetary gold in million of troy ounces	Reserve position in the IMF					SDR holdings			Other receiv-ables from the IMF
		Total	Securities	Deposits						Total	Reserve tranche			Arrange-ments to borrow	Total	Alloc-ated	Acquisi-tions (+) uses (-)	
											Total	Quota	Domestic currency in IMF					
	1=2+5to8	2=3+4	3	4	5	6	7	8	9	10=11+14	11=12-13	12	13	14	15=16+17	16	17	18
07	12 946	7 285	6 668	616	218	252	5 145	46	9.05	202	202	3 049	2 847	-	235	352	-117	116
08	14 546	8 292	7 951	340	467	160	5 627	-	9.05	422	422	3 049	2 627	-	145	352	-207	222
09	19 578	8 876	8 379	497	541	3 222	6 938	-	9.05	497	497	3 049	2 552	-	2 960	2 828	133	329
10	23 905	9 958	9 424	534	995	3 396	9 555	-	9.05	860	599	3 049	2 450	261	2 935	2 828	107	341
11 *May*	23 734	9 452	8 925	526	1 676	2 943	9 664	-	9.05	1 505	1 111	4 023	2 913	395	2 645	2 828	-183	348
Jun	23 471	9 420	8 904	516	1 667	2 938	9 447	-	9.05	1 506	1 111	4 023	2 913	395	2 654	2 828	-173	340
Jul	25 955	10 908	10 417	491	1 809	2 979	10 259	-	9.05	1 612	1 111	4 023	2 913	502	2 657	2 828	-171	339
Aug	27 004	10 878	10 323	555	1 796	2 958	11 373	-	9.05	1 612	1 111	4 023	2 913	501	2 656	2 828	-172	339
Sep	27 566	11 619	10 986	632	1 953	3 072	10 922	-	9.05	1 688	1 137	4 023	2 886	551	2 656	2 828	-171	339
Oct	28 197	12 124	11 585	539	1 913	3 010	11 150	-	9.05	1 688	1 137	4 023	2 886	551	2 657	2 828	-170	339
Nov	33 157	16 393	15 879	514	1 952	3 072	11 740	-	9.05	1 688	1 137	4 023	2 886	551	2 656	2 828	-171	340
Dec	36 402	19 972	19 474	498	2 251	3 163	11 017	-	9.05	1 896	1 197	4 023	2 826	699	2 665	2 828	-163	332
12 *Jan*	37 017	19 620	19 091	529	2 233	3 139	12 025	-	9.05	1 896	1 197	4 023	2 826	699	2 667	2 828	-161	331
Feb	36 582	19 242	18 649	593	2 305	3 087	11 949	-	9.05	1 991	1 237	4 023	2 786	754	2 667	2 828	-161	331
Mar	35 977	19 312	18 791	521	2 312	3 095	11 258	-	9.05	1 991	1 237	4 023	2 786	754	2 667	2 828	-161	331
Apr	36 540	19 708	19 205	503	2 402	3 130	11 300	-	9.05	2 047	1 281	4 023	2 742	766	2 667	2 828	-160	331
May	38 440	21 308	20 741	567	2 492	3 248	11 392	-	9.05	2 047	1 281	4 023	2 742	765	2 667	2 828	-160	331
Jun	41 430	24 409	23 877	532	2 508	3 226	11 287	-	9.05	2 080	1 301	4 023	2 723	779	2 676	2 828	-152	323
Jul	40 879	23 071	22 108	963	2 560	3 287	11 961	-	9.05	2 085	1 301	4 023	2 723	784	2 677	2 828	-150	322
Aug	40 184	22 459	21 895	564	2 619	3 232	11 875	-	9.05	2 170	1 387	4 023	2 637	784	2 678	2 828	-150	322
Sep	40 193	21 948	21 405	543	2 583	3 195	12 471	-3	9.05	2 164	1 371	4 023	2 653	794	2 678	2 828	-150	322

See notes at the end of the chapter

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.27 Foreign investment in Spain

End-of-period positions — *EUR millions*

	Total	Direct investment			Portfolio investment (a)				Other investment, including Banco de España					Financial derivatives
		Total	Shares and other equity	Inter-company debt transactions	Total	Shares and mutual funds	Bonds and notes	Money market instru-ments	Total, excluding Banco de España				Banco de España (b)	
									Total	Loans	Deposits	Other liabili-ties		
	1=2+5+9+13+14	2=3+4	3	4	5=6 to 8	6	7	8	9=10 to 12	10	11	12	13	14
04	1 293 290	299 150	231 649	67 501	562 490	183 211	372 159	7 120	431 635	103 662	326 316	1 657	16	-
05	1 559 176	325 963	250 641	75 322	728 382	197 347	524 209	6 826	504 705	119 729	383 453	1 524	126	-
06	1 888 798	350 438	271 313	79 125	964 580	245 683	703 023	15 874	530 930	149 128	380 546	1 257	281	42 569
07	2 163 230	397 974	307 278	90 6961	086 940	282 331	778 008	26 601	611 279	167 701	441 691	1 888	3 550	63 487
08 *Q2*	2 219 766	418 707	329 774	88 9331	014 059	216 631	762 887	34 541	692 658	176 162	512 984	3 513	12 326	82 016
Q3	2 238 984	420 907	323 994	96 9131	014 111	200 218	764 809	49 084	697 932	181 896	512 829	3 207	24 276	81 757
Q4	2 222 121	423 152	320 664	102 489	957 955	170 143	749 779	38 033	691 754	182 431	504 878	4 445	35 233	114 027
09 *Q1*	2 206 886	412 496	309 053	103 443	938 810	142 042	745 696	51 071	711 552	186 496	520 142	4 914	32 491	111 538
Q2	2 266 685	441 873	321 139	120 735	977 371	177 536	745 542	54 294	711 813	187 676	520 054	4 083	35 596	100 032
Q3	2 309 314	445 378	327 809	117 5691	034 641	218 231	757 938	58 472	691 659	188 791	498 795	4 073	47 538	90 098
Q4	2 323 607	438 877	327 215	111 6621	068 050	222 620	767 989	77 441	696 782	185 287	507 666	3 829	41 400	78 498
10 *Q1*	2 336 850	448 119	329 507	118 6111	048 410	198 588	766 527	83 295	708 362	187 020	516 890	4 453	43 673	88 286
Q2	2 307 116	449 310	330 743	118 567	956 862	169 657	722 635	64 569	688 541	192 430	490 477	5 634	105 881	106 522
Q3	2 336 233	454 712	334 396	120 316	996 127	194 290	737 442	64 395	708 868	198 690	504 282	5 896	59 477	117 049
Q4	2 281 986	469 652	346 283	123 369	949 219	181 491	709 260	58 468	719 333	202 156	511 662	5 515	51 323	92 459
11 *Q1*	2 296 932	477 685	356 688	120 997	974 615	204 976	709 399	60 240	721 796	202 209	514 314	5 273	40 665	82 170
Q2	2 305 656	471 144	354 933	116 211	942 033	194 526	690 867	56 640	762 706	204 014	553 302	5 390	45 732	84 040
Q3	2 338 019	468 751	355 693	113 058	895 749	159 665	685 801	50 283	757 309	211 208	538 479	7 622	89 019	127 191
Q4	2 361 905	482 498	363 539	118 959	856 078	164 215	654 525	37 339	713 553	212 632	493 287	7 634	175 360	134 415
12 *Q1*	2 376 060	481 224	362 459	118 765	812 515	159 817	617 095	35 603	675 616	220 469	447 078	8 069	276 496	130 209
Q2	2 402 905	485 490	368 530	116 960	717 607	146 557	545 411	25 639	642 437	225 325	408 926	8 187	408 695	148 677

See notes at the end of the chapter

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.28 Foreign investment in Spain
Portfolio investment. Breakdown by institutional sector

End-of-period positions — *EUR millions*

	Shares and mutual funds			Bonds and notes				Money market instruments			
	Total	Monetary financial institutions	Other resident sectors	Total	General government	Monetary financial institutions	Other resident sectors	Total	General government	Monetary financial institutions	Other resident sectors
	1=2+3	2	3	4=5 to 7	5	6	7	8=9 to 11	9	10	11
04	183 211	65 571	117 640	372 159	181 878	104 720	85 561	7 120	2 776	301	4 043
05	197 347	74 882	122 465	524 209	192 798	164 457	166 955	6 826	2 465	981	3 380
06	245 683	95 784	149 899	703 023	191 871	236 038	275 114	15 874	4 836	6 252	4 786
07	282 331	95 561	186 769	778 008	173 266	261 177	343 564	26 601	4 653	21 248	701
08 *Q2*	216 631	72 793	143 838	762 887	177 009	258 374	327 505	34 541	5 594	22 729	6 217
Q3	200 218	68 479	131 739	764 809	187 624	258 393	318 792	49 084	9 722	21 269	18 093
Q4	170 143	53 871	116 272	749 779	198 366	249 210	302 204	38 033	12 480	12 224	13 329
09 *Q1*	142 042	41 387	100 656	745 696	204 677	248 803	292 216	51 071	15 801	15 149	20 122
Q2	177 536	66 664	110 872	745 542	211 224	251 975	282 343	54 294	21 125	14 200	18 969
Q3	218 231	90 700	127 531	757 938	219 260	257 026	281 652	58 472	31 005	14 217	13 249
Q4	222 620	94 782	127 838	767 989	229 085	260 304	278 601	77 441	44 479	14 903	18 059
10 *Q1*	198 588	79 583	119 001	766 527	238 846	256 338	271 344	83 295	51 896	16 641	14 758
Q2	169 657	68 428	101 218	722 635	224 769	239 162	258 705	64 569	39 698	12 157	12 714
Q3	194 290	74 341	119 949	737 442	234 437	242 943	260 062	64 395	39 437	10 926	14 032
Q4	181 491	62 916	118 573	709 260	220 521	238 061	250 678	58 468	36 629	9 910	11 929
11 *Q1*	204 976	69 602	135 374	709 399	221 838	239 222	248 339	60 240	37 875	10 640	11 724
Q2	194 526	67 295	127 231	690 867	215 762	234 487	240 618	56 640	37 245	7 554	11 840
Q3	159 665	51 853	107 811	685 801	222 641	227 294	235 866	50 283	36 605	6 211	7 466
Q4	164 215	50 283	113 931	654 525	211 918	218 539	224 068	37 339	28 545	3 494	5 300
12 *Q1*	159 817	49 869	109 946	617 095	192 143	205 107	219 845	35 603	23 731	3 341	8 530
Q2	146 557	43 494	103 062	545 411	173 977	180 062	191 372	25 639	17 247	2 749	5 643

See notes at the end of the chapter

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.29 Foreign investment in Spain. Other investment, including Banco de España. Breakdown by institutional sector

End-of-period positions — *EUR millions*

	Loans			Deposits			Other liabilities	
				Monetary financial institutions			of which	
	Total	General government	Other resident sectors	Total	Banco de España	Other monetary financial institutions	Total (a)	Other resident sectors
	1=2+3	2	3	4=5+6	5	6	7	8
04	103 662	17 568	86 094	326 332	16	326 316	1 657	1 657
05	119 729	18 149	101 579	383 579	126	383 453	1 524	1 524
06	149 128	18 878	130 251	380 826	281	380 546	1 257	1 257
07	167 701	19 916	147 785	445 241	3 550	441 691	1 888	1 888
08 *Q2*	176 162	19 657	156 505	525 310	12 326	512 984	3 513	3 513
Q3	181 896	20 401	161 495	537 106	24 276	512 829	3 207	3 207
Q4	182 431	22 909	159 522	540 111	35 233	504 878	4 445	4 445
09 *Q1*	186 496	23 155	163 341	552 633	32 491	520 142	4 914	4 914
Q2	187 676	24 803	162 873	555 650	35 596	520 054	4 083	4 083
Q3	188 791	26 068	162 723	546 333	47 538	498 795	4 073	4 073
Q4	185 287	26 207	159 081	549 066	41 400	507 666	3 829	3 829
10 *Q1*	187 020	26 758	160 262	560 562	43 673	516 890	4 453	4 453
Q2	192 430	28 507	163 923	596 358	105 881	490 477	5 634	5 634
Q3	198 690	29 966	168 724	563 760	59 477	504 282	5 896	5 896
Q4	202 156	32 202	169 953	562 985	51 323	511 662	5 515	5 515
11 *Q1*	202 209	32 264	169 946	554 979	40 665	514 314	5 273	5 209
Q2	204 014	33 012	171 002	599 034	45 732	553 302	5 390	5 189
Q3	211 208	34 085	177 124	627 498	89 019	538 479	7 622	7 430
Q4	212 632	34 982	177 650	668 647	175 360	493 287	7 634	7 451
12 *Q1*	220 469	40 655	179 813	723 575	276 496	447 078	8 069	7 893
Q2	225 325	46 217	179 108	817 620	408 695	408 926	8 187	8 020

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.30 Foreign investment in Spain. Other investment Loans received by General government and Other resident sectors. Breakdown by borrower

End-of-period positions — *EUR millions*

	Total	General government					Other resident sectors								
										Non-financial corporations					
		Total	State	Regional government	Local government	Central government agencies and social security funds	Total	Insurance corporations and pension funds	Portfolio investment institutions and securities dealer companies	Total	Large public enterprises	Other electric utilities	Motorway concessionaires	Other companies	Households	Intercompany debt transactions (a)
	1=2+7	2=3to6	3	4	5	6	7=8to10+15-16	8	9	10=11to14	11	12	13	14	15	16
04	103 662	17 568	5 304	10 399	1 269	597	86 094	79	2 884	178 830	52	13 715	944	164 118	861	96 560
05	119 729	18 149	3 261	12 369	1 916	604	101 579	101	3 582	205 191	100	12 596	672	191 823	927	108 223
06	149 128	18 878	3 254	12 679	2 520	424	130 251	86	4 179	243 178	73	11 067	779	231 259	1 175	118 702
07	167 701	19 916	2 473	14 125	3 046	272	147 785	70	5 915	282 597	73	12 939	842	268 744	1 778	142 576
08 *Q2*	176 162	19 657	1 484	14 851	2 937	385	156 505	96	3 690	298 352	71	14 088	1 016	283 177	2 284	147 917
Q3	181 896	20 401	1 778	15 282	2 956	385	161 495	796	3 266	307 828	71	15 131	1 044	291 582	2 308	152 704
Q4	182 431	22 909	3 383	16 186	2 945	395	159 522	867	2 365	314 652	71	15 800	1 099	297 682	2 366	160 727
09 *Q1*	186 496	23 155	1 867	17 400	3 482	405	163 341	811	2 511	321 035	69	16 812	1 166	302 989	2 134	163 152
Q2	187 676	24 803	2 366	18 637	3 400	400	162 873	811	2 245	337 236	69	17 002	1 256	318 910	2 167	179 587
Q3	188 791	26 068	2 047	20 149	3 472	400	162 723	931	2 398	337 603	63	18 763	1 250	317 527	2 196	180 407
Q4	185 287	26 207	1 872	20 453	3 513	368	159 081	1 161	2 020	331 333	63	18 271	955	312 044	2 212	177 645
10 *Q1*	187 020	26 758	1 410	21 961	2 955	432	160 262	979	2 493	339 031	61	19 163	960	318 847	2 242	184 483
Q2	192 430	28 507	1 488	23 603	2 988	427	163 923	981	2 566	343 444	61	19 015	1 150	323 218	2 266	185 334
Q3	198 690	29 966	2 309	24 255	2 979	424	168 724	967	2 818	345 045	55	17 162	1 150	326 678	2 323	182 429
Q4	202 156	32 202	2 841	25 875	3 008	478	169 953	1 487	2 761	348 168	55	15 331	928	331 855	2 323	184 786
11 *Q1*	202 209	32 264	2 826	25 922	3 013	502	169 946	1 082	2 197	347 899	53	14 161	1 521	332 164	2 363	183 595
Q2	204 014	33 012	3 222	26 365	2 929	497	171 002	836	2 267	348 083	53	13 745	997	333 288	2 408	182 592
Q3	211 208	34 085	3 672	27 001	2 921	490	177 124	837	1 832	354 450	47	13 631	1 250	339 523	2 427	182 423
Q4	212 632	34 982	4 228	27 461	2 827	466	177 650	832	1 920	354 566	47	13 519	949	340 051	2 126	181 794
12 *Q1*	220 469	40 655	9 079	28 184	2 934	458	179 813	800	2 014	356 858	47	13 484	1 021	342 305	2 153	182 010
Q2	225 325	46 217	14 883	28 001	2 857	476	179 108	801	2 001	353 606	47	12 083	1 182	340 295	2 198	179 498

See notes at the end of the chapter

17 BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.31 Foreign investment in Spain. Other investment. Loans received by General government and Other resident sectors. Breakdown by lender

End-of-period positions — *EUR millions*

	Total	Official lenders					Other lenders				Inter-company debt transactions (a)
		Total	General government	European Investment Bank	Eurofima	Others	Total	Credit institutions	Non-financial corporations	Households	
	1=2+7-11	2=3 to 6	3	4	5	6	7=8 to 10	8	9	10	11
04	103 662	22 338	191	20 422	1 378	348	177 884	90 259	87 511	114	96 560
05	119 729	26 131	312	23 809	1 668	341	201 821	105 541	96 131	150	108 223
06	149 128	29 298	474	26 622	1 868	333	238 533	127 691	110 620	223	118 702
07	167 701	31 944	929	28 927	1 806	282	278 333	146 563	131 586	184	142 576
08 *Q2*	176 162	33 401	88	31 177	1 856	281	290 678	147 208	143 256	215	147 917
Q3	181 896	33 787	420	31 243	1 856	268	300 813	152 227	148 400	186	152 704
Q4	182 431	38 184	2 025	33 734	2 176	249	304 974	149 513	155 267	194	160 727
09 *Q1*	186 496	37 946	557	34 971	2 176	242	311 701	154 082	157 395	225	163 152
Q2	187 676	39 921	1 055	36 482	2 175	209	327 342	153 869	173 182	291	179 587
Q3	188 791	41 481	786	38 314	2 175	206	327 717	153 843	173 582	291	180 407
Q4	185 287	42 794	610	39 533	2 463	187	320 139	150 747	169 094	297	177 645
10 *Q1*	187 020	43 453	196	40 658	2 463	135	328 050	152 335	175 393	322	184 483
Q2	192 430	45 912	274	42 982	2 462	195	331 852	154 283	177 241	329	185 334
Q3	198 690	47 572	1 014	43 922	2 445	190	333 547	155 012	178 203	332	182 429
Q4	202 156	49 977	1 059	46 358	2 388	172	336 964	156 597	180 016	351	184 786
11 *Q1*	202 209	51 218	1 092	47 574	2 388	164	334 587	156 170	178 062	355	183 595
Q2	204 014	52 141	1 528	48 051	2 388	174	334 466	156 009	178 096	361	182 592
Q3	211 208	53 750	2 028	49 115	2 388	219	339 881	159 506	179 987	389	182 423
Q4	212 632	55 605	2 589	50 365	2 388	263	338 821	161 319	177 095	407	181 794
12 *Q1*	220 469	62 280	7 519	52 103	2 388	270	340 199	161 432	178 383	384	182 010
Q2	225 325	68 477	13 363	52 457	2 388	269	336 346	160 115	175 694	537	179 498

See notes at the end of the chapter

NOTES TO THE TABLES OF CHAPTER 17

Table 17.A
Source: Banco de España. Data compiled in accordance with the IMF Balance of Payments Manual (5th edition, 1993).
a. Changes in assets and liabilities are both net of repayments.
b. Mainly loans, deposits, sell/buy back transactions and repurchase agreements.
c. A negative (positive) sign indicates an increase (decrease) in the Banco de Españ:a's claims on the rest of the world.

Table 17.6
a. Patents, copyrights, trademarks, leases and other transferable contracts.

Table 17.16
a. Includes transport support and ancillary services.
b. Includes merchanting.
c. Includes leases of means of transport without crew.

Table 17.17
Note: The Spanish Balance of Payments services data continue to be calculated largely on the basis of the general system of information on external receipts and payments (see the annual publication "The Spanish Balance of Payments and the International Investment Position 2006", Chapter 5.2). Accordingly, the geographical breakdown may be distorted insofar as it reflects the countries involved in receipts and payments, which do not always coincide with the countries of residence of the parties providing or enjoying the service.
European Union: International institutions of the European Union, European Central Bank, France, Belgium, Netherlands, Germany, Italy, United Kingdom, Ireland, Denmark, Greece, Portugal, Luxembourg, Austria, Finland, Sweden, Cyprus, Czech Republic, Estonia, Hungary, Lithuania, Latvia, Malta, Poland, Slovenia, Slovakia, Bulgaria and Romania and the corresponding dependencies of their economic territory.
New EU Member States: Czech Republic, Hungary, Lithuania, Latvia, Poland, Bulgaria and Romania.
Euro area: France, Belgium, Luxembourg, Netherlands, Germany, Italy, Ireland, Portugal, Austria, Finland, Greece, Slovenia, Malta, Cyprus, Slovakia, Estonia and European Central Bank.
Rest of Europe: Countries not included in the European Union.
Maghreb: Algeria, Morocco and Tunisia.
Near and Middle East: Saudi Arabia, Armenia, Azerbaijan, Bahrain, United Arab Emirates, Georgia, Iran, Iraq, Israel, Jordan, Kuwait, Oman, Qatar, Lebanon, Palestinian Territory Occupied, Syrian Arab Republic and Yemen.
Gulf countries: Saudi Arabia, Bahrain, United Arab Emirates, Iraq, Kuwait, Oman, Qatar and Yemen.
OECD: International Institutions of the European Union, European Central Bank, France, Belgium, Netherlands, Germany, Italy, United Kingdom, Ireland, Denmark, Greece, Portugal, Luxembourg, Iceland, Norway, Sweden, Finland, Switzerland, Austria, Turkey, United States, Canada, Japan, Australia, New Zealand, Mexico, Czech Republic, Hungary, Poland, Republic of Korea and Slovakia, Israel, Slovenia, Chile, and Estonia and the corresponding dependencies of their economic territory.
NAFTA: Canada, United States and Mexico.
EFTA: Iceland, Liechtenstein, Norway and Switzerland.
OPEC: Saudi Arabia, Algeria, United Arab Emirates, Iraq, Iran, Kuwait, Libya, Nigeria, Qatar, Angola, Ecuador and Venezuela.
Newly industrialised countries (NICs): Singapore, Republic of Korea, Taiwan and Hong Kong.
ASEAN: Brunei Darussalam, Cambodia, Indonesia, Philippines, Laos, Myanmar (Burma), Malaysia, Singapore, Thailand and Vietnam.
Commonwealth of Independent States: Russia, Ukraine, Belarus, Moldova, Armenia, Azerbaijan, Kazakhstan, Turkmenistan, Uzbekistan, Tajikistan and Kyrgyzstan.
Offshore financial centres: Andorra, Antigua and Barbuda, Anguilla, Netherlands Antilles, Barbados, Bahrain, Bermuda, Bahamas, Belize, Cook Islands, Dominica, Grenada, Guernsey, Gibraltar, Hong Kong, Isle of Man, Jersey, Jamaica, St. Kitts and Nevis, Cayman Islands, Lebanon, St. Lucia, Liechtenstein, Liberia, Marshall Islands, Montserrat, Maldives, Nauru, Niue, Panama, Philippines, Singapore, Turk and Caicos Islands, St. Vincent and the Grenadines, British Virgin Islands, American Virgin Islands, Vanuatu and Samoa.
MERCOSUR: Argentina, Brazil, Paraguay and Uruguay.

Latin America: Argentina, Bolivia, Brazil, Chile, Colombia, Costa Rica, Cuba, Ecuador, Guatemala, Honduras, Mexico, Nicaragua, Panama, Peru, Paraguay, El Salvador, Uruguay and Venezuela.

Table 17.21
a. From December 2002, portfolio investment data have been calculated using a new information system (see Banco de España Circular 2/2001 and note on changes introduced in the economic indicators). The incorporation of the new data under the heading 'shares and mutual funds' of other resident sectors entails a very significant break in the time series, both in the financial assets and the liabilities, so that the series have been revised back to 1992. This methodological change introduced by the new system also affects the rest of the headings, to some extent, but does not justify a complete revision of the series.

b. The counterpart entry of allocations of SDRs by the IMF is not included. These allocations (whose amounts, for Spain's case, may be deduced from table 17.26) have been recorded following the methodology laid down in the Fifth Edition of the IMF's Balance of Payments Manual, which is currently used for the compilation of the Balance of Payments (BP) and IIP statistics. The allocations of SDRs have therefore been recorded in the IIP as an increase in reserve assets, with no counterpart in any other caption, and they have not been recorded as transactions in the BP.
The Sixth Edition of the above-mentioned Manual, which was recently completed and which countries will progressively adopt according to their national plans, establishes, on the contrary, that the allocations of SDRs will entail, in addition to increases in reserve assets, an increase in the long-term liabilities of the recipient country. Therefore, according to this Manual, the allocations of SDRs shall be recorded under reserve assets and, moreover, under other investment liabilities, whereby the country's net IIP will not be affected. Furthermore, both the change in reserve assets and in other investment liabilities shall be recorded as transactions in the BP. The IMF has decided to apply, in its publications, the new methodological standard for SDR allocations following the August and September 2009 allocation. Conversely, in order to adopt the new methodological criteria for accounting laid down in the Sixth Edition of the Manual, European Union countries must await the amendment of the Community and ECB regulations governing the co-ordinated compilation and dissemination of statistics. This amendment is expected to be made as from 2014, meaning that until that date the IMF data published on Spain will differ from those disseminated in national data.

Table 17.22
Note: See footnote a to Table 17.21

Table 17.23
Note: See footnote a to Table 17.21.

Table 17.25
a. A minus (plus) sign denotes a decrease (increase) in liquidity.
b. The amounts in this column coincide with those in column 1 of Table 17.26.

Table 17.26
Note: From January 1999 reserve assets do not include claims denominated in euro or claims on residents in euro area countries denominated in foreign currencies (these headings appear in Tables 7A, 7.5 and 7.11). The data in pesetas to December 1998 were translated into euro using the irrevocable exchange rate. Since January 1999, all reserve assets have been valued at market prices.
Since January 2000 the reserve assets data have been compiled in accordance with the IMF's "International Reserves and Foreign Currency Liquidity Guidelines for a Data Template" , of October 2001. Under this new definition, the total amount of reserve assets as at 31 December 1999 would have been EUR 37,835 million, and not EUR 37,288 million included in the series.
The main items of reserve assets are updated the first week of each month with reference to the end of the previous month and are disseminated in the economic indicator 7.8.

Table 17.27
a. See footnote a to Table 17.21.
b. See footnote b to Table 17.21.

Table 17.28
Note: See footnote a to Table 17.21.

Table 17.29
a. See footnote b to Table 17.21.

Table 17.30
a. This adjustment to column 7 is required because loans from foreign parent companies and indirectly related foreign companies are included as direct investment in column 4 of Table 17.27 and loans from foreign subsidiaries reduce the figures for direct investment in column 4 of Table 17.22 and it has not been possible to deduct these items from the series by type of firm (columns 8 to 14).

Table 17.31
a. These amounts are deducted from column 1 but not from the other columns (see note to Table 17.30).

CHAPTER 18 CUSTOMS STATISTICS

18. CUSTOMS STATISTICS — 18.1 Imports/arrivals and exports/dispatches

Ministerio de Hacienda y Administraciones Públicas — *EUR millions*

		Imports/arrivals			Exports/dispatches			Trade balance		
		Total	Energy	Non-energy	Total	Energy	Non-energy	Total	Energy	Non-energy
		1=2+3	2	3	4=5+6	5	6	7=4-1	8=5-2	9=6-3
05		232 954	32 922	200 032	155 005	6 381	148 623	-77 950	-26 541	-51 409
06		262 687	41 464	221 223	170 439	7 483	162 956	-92 249	-33 981	-58 267
07		285 038	42 772	242 266	185 023	8 238	176 786	-100 015	-34 535	-65 481
08		283 388	55 480	227 908	189 228	12 032	177 196	-94 160	-43 448	-50 712
09		206 116	34 356	171 761	159 890	6 940	152 950	-46 227	-27 416	-18 811
10		240 056	44 565	195 491	186 780	9 188	177 592	-53 276	-35 377	-17 898
11	P	260 823	56 258	204 565	214 486	15 099	199 387	-46 338	-41 159	-5 179
11 *May*	P	21 738	4 281	17 457	18 328	1 132	17 196	-3 410	-3 149	-260
Jun	P	21 878	4 850	17 028	17 954	1 101	16 853	-3 925	-3 750	-175
Jul	P	20 277	4 395	15 881	18 635	1 188	17 447	-1 642	-3 207	1 566
Aug	P	20 366	4 631	15 735	15 444	1 158	14 285	-4 922	-3 472	-1 450
Sep	P	22 633	5 111	17 522	17 780	1 108	16 672	-4 853	-4 003	-850
Oct	P	23 026	4 276	18 750	19 394	2 163	17 232	-3 632	-2 114	-1 518
Nov	P	22 540	5 010	17 530	19 866	2 144	17 722	-2 674	-2 866	192
Dec	P	21 552	5 284	16 269	17 004	1 012	15 991	-4 549	-4 271	-277
12 *Jan*	P	20 234	4 941	15 294	16 579	1 060	15 519	-3 655	-3 880	225
Feb	P	21 737	5 578	16 158	17 978	1 273	16 705	-3 759	-4 306	547
Mar	P	23 134	5 590	17 544	19 889	1 380	18 509	-3 245	-4 210	965
Apr	P	20 554	5 282	15 273	17 198	1 009	16 189	-3 356	-4 273	917
May	P	21 388	4 810	16 578	19 462	1 184	18 278	-1 926	-3 626	1 700
Jun	P	21 569	5 171	16 398	18 869	1 166	17 702	-2 700	-4 005	1 305
Jul	P	21 293	4 901	16 392	19 600	1 521	18 079	-1 693	-3 380	1 687
Aug	P	19 732	5 851	13 881	16 587	1 304	15 283	-3 145	-4 547	1 402

18. CUSTOMS STATISTICS — 18.2 By product

A) Imports/arrivals

Ministerio de Hacienda y Administraciones Públicas — *EUR millions*

		Total	Energy			Non-energy products											
							Intermediate goods			Consumer goods					Capital goods		
			Total	Interme-diate	Consu-mer	Total	Total	Agricul-tural	Indus-trial	Total	Food	Non-durables	Durables		Total	of which	
													Total	of which passeng. cars		Ma-chinery	Trans-port
		1=2+5	2=3+4	3	4	5=6+9+14	6=7+8	7	8	9=10to12	10	11	12	13	14	15	16
05		232 954	32 922	32 768	154	200 032	105 653	4 367	101 285	67 499	14 122	21 967	31 410	18 520	26 881	16 125	7 593
06		262 687	41 464	41 242	222	221 223	120 921	4 066	116 855	72 292	14 815	24 034	33 443	19 246	28 010	18 082	6 206
07		285 038	42 772	42 444	329	242 266	134 999	5 059	129 940	77 921	16 192	26 383	35 346	21 205	29 346	20 163	5 075
08		283 388	55 480	55 237	243	227 908	130 023	5 914	124 110	72 143	16 089	28 403	27 652	15 016	25 741	18 306	3 836
09		206 116	34 356	34 278	77	171 761	93 907	4 716	89 191	61 249	14 590	26 974	19 685	9 264	16 605	12 299	1 253
10		240 056	44 565	44 563	3	195 491	117 423	5 151	112 273	59 555	15 766	21 766	22 024	8 767	18 512	13 289	1 898
11	P	260 823	56 258	56 237	21	204 565	125 731	6 398	119 333	61 247	16 417	23 014	21 815	9 839	17 588	12 597	1 962
11 *May*	P	21 738	4 281	4 281	0	17 457	11 195	583	10 611	4 794	1 352	1 627	1 815	806	1 468	1 073	148
Jun	P	21 878	4 850	4 850	0	17 028	10 841	607	10 234	4 808	1 338	1 752	1 719	756	1 380	978	147
Jul	P	20 277	4 395	4 384	12	15 881	10 002	452	9 550	4 598	1 320	1 829	1 449	695	1 281	948	124
Aug	P	20 366	4 631	4 630	0	15 735	9 132	554	8 578	5 272	1 485	2 381	1 406	537	1 331	1 013	88
Sep	P	22 633	5 111	5 111	0	17 522	10 690	540	10 149	5 392	1 413	2 236	1 743	760	1 440	1 023	158
Oct	P	23 026	4 276	4 269	7	18 750	10 334	540	9 794	6 790	1 493	2 621	2 676	1 429	1 626	1 094	188
Nov	P	22 540	5 010	5 010	0	17 530	10 681	524	10 157	5 020	1 494	1 632	1 894	823	1 830	1 155	412
Dec	P	21 552	5 284	5 284	0	16 269	9 862	538	9 323	4 821	1 548	1 571	1 703	782	1 585	1 183	149
12 *Jan*	P	20 234	4 941	4 940	0	15 294	9 503	565	8 938	4 602	1 162	1 805	1 635	774	1 189	855	106
Feb	P	21 737	5 578	5 578	0	16 158	10 276	509	9 767	4 719	1 203	1 846	1 671	835	1 163	843	99
Mar	P	23 134	5 590	5 564	26	17 544	10 741	613	10 128	5 372	1 298	1 669	2 405	832	1 431	1 068	116
Apr	P	20 554	5 282	5 281	0	15 273	9 823	549	9 275	4 220	1 234	1 449	1 537	727	1 229	910	97
May	P	21 388	4 810	4 810	0	16 578	10 953	641	10 312	4 348	1 387	1 504	1 456	621	1 277	969	90
Jun	P	21 569	5 171	5 171	0	16 398	10 492	574	9 918	4 567	1 369	1 687	1 510	634	1 338	960	131
Jul	P	21 293	4 901	4 901	0	16 392	10 368	490	9 877	4 848	1 385	2 029	1 434	658	1 176	864	80
Aug	P	19 732	5 851	5 851	0	13 881	8 219	602	7 617	4 620	1 384	2 140	1 097	388	1 041	770	66

18. CUSTOMS STATISTICS
A) Imports/arrivals

18.3 Geographical breakdown

Ministerio de Hacienda y Administraciones Públicas — *EUR millions*

		World total	European Union (EU 27)							OECD			OPEC	Other American countries	China	Newly industrialised countries
			Total	Euro area				Other EU 27		Of which:						
				Total	Of which:			Total	Of which:	Total	United States	Japan				
					Germany	France	Italy		United Kingdom							
		1	2=3+7	3	4	5	6	7	8	9	10	11	12	13	14	15
05		232 954	142 821	119 455	34 357	32 851	19 891	23 366	13 236	172 364	7 484	5 923	17 142	8 077	11 709	4 905
06		262 687	154 753	129 214	37 281	33 520	21 712	25 538	13 285	187 479	8 587	5 918	21 486	10 026	14 370	6 306
07		285 038	171 037	143 524	43 645	35 001	24 850	27 513	14 146	205 697	9 996	6 082	20 131	9 348	18 493	6 074
08		283 388	157 021	130 966	39 509	31 472	21 785	26 055	13 025	190 591	11 283	5 121	27 652	10 901	20 493	5 095
09		206 116	119 572	97 650	27 679	24 136	14 916	21 922	9 904	143 727	8 448	3 171	16 981	7 512	14 457	3 485
10		240 056	131 251	105 484	28 175	26 038	16 965	25 767	10 944	158 761	9 650	3 470	23 096	10 875	18 916	3 733
11	P	260 823	137 596	111 573	30 741	28 275	17 097	26 023	10 550	167 403	10 564	3 199	27 665	13 167	18 642	3 605
11 *May*	P	21 738	11 773	9 519	2 658	2 569	1 432	2 254	879	14 179	761	233	2 053	953	1 543	319
Jun	P	21 878	11 165	8 936	2 467	2 312	1 379	2 229	935	13 589	902	244	2 250	1 056	1 582	292
Jul	P	20 277	10 271	8 437	2 292	2 311	1 270	1 835	684	12 750	915	241	2 451	1 077	1 520	284
Aug	P	20 366	9 909	7 917	2 276	1 778	1 197	1 992	766	11 949	770	242	2 332	1 051	1 876	295
Sep	P	22 633	11 801	9 416	2 665	2 334	1 501	2 385	1 002	14 213	851	281	2 447	1 105	1 747	245
Oct	P	23 026	13 419	11 112	3 087	2 467	1 517	2 307	947	15 721	859	259	2 021	1 183	1 601	263
Nov	P	22 540	11 870	9 527	2 673	2 422	1 448	2 343	964	14 593	1 086	295	2 509	1 216	1 493	283
Dec	P	21 552	11 219	9 055	2 328	2 311	1 407	2 164	846	14 100	788	222	2 555	1 398	1 369	309
12 *Jan*	P	20 234	10 050	8 181	2 226	2 247	1 226	1 869	721	12 298	694	287	2 854	1 162	1 666	281
Feb	P	21 737	11 184	8 914	2 373	2 408	1 358	2 270	876	13 969	910	240	2 647	1 195	1 489	230
Mar	P	23 134	11 474	9 354	2 539	2 472	1 403	2 120	843	14 084	895	265	2 718	1 910	1 200	323
Apr	P	20 554	10 264	8 283	2 224	2 238	1 251	1 980	811	13 027	873	260	2 478	1 106	1 294	256
May	P	21 388	11 081	8 820	2 306	2 230	1 388	2 261	961	13 953	881	291	2 038	1 267	1 438	309
Jun	P	21 569	10 974	8 905	2 255	2 381	1 293	2 069	778	13 397	845	231	3 133	1 264	1 475	249
Jul	P	21 293	10 495	8 504	2 308	2 270	1 324	1 991	838	13 151	867	226	2 635	1 261	1 619	271
Aug	P	19 732	8 944	7 081	1 811	1 690	1 018	1 863	789	10 872	547	181	3 081	1 225	1 619	224

18. CUSTOMS STATISTICS
B) Exports/dispatches

18.4 By product

Ministerio de Hacienda y Administraciones Públicas — *EUR millions*

		Total	Energy			Non-energy products											
							Intermediate goods			Consumer goods					Capital goods		
			Total	Intermediate	Consumer	Total	Total	Agricultural	Industrial	Total	Food	Non-durables	Durables		Total	of which	
													Total	of which passeng. cars		Machinery	Transport
		1=2+5	2=3+4	3	4	5=6+9+14	6=7+8	7	8	9=10to12	10	11	12	13	14	15	16
05		155 005	6 381	5 328	1 053	148 623	74 505	713	73 792	59 271	18 806	13 744	26 721	19 366	14 848	6 422	7 403
06		170 439	7 483	5 884	1 599	162 956	83 125	795	82 330	62 737	19 936	14 960	27 840	19 416	17 094	7 182	8 822
07		185 023	8 237	6 643	1 594	176 786	92 536	1 122	91 414	66 493	21 109	16 441	28 944	21 740	17 756	8 051	8 518
08		189 228	12 032	9 989	2 044	177 196	92 383	1 194	91 189	67 976	22 567	18 245	27 165	20 429	16 837	8 745	6 979
09		159 890	6 940	5 417	1 523	152 950	75 494	904	74 590	63 765	22 033	18 360	23 372	18 693	13 691	7 796	4 842
10		186 780	9 188	7 340	1 848	177 592	98 614	1 061	97 553	63 186	24 052	14 503	24 632	19 597	15 792	8 817	5 944
11	P	214 486	15 099	12 840	2 259	199 387	112 287	1 358	110 930	68 573	25 742	15 854	26 977	21 901	18 527	10 143	7 266
11 *May*	P	18 328	1 132	956	176	17 196	9 776	110	9 666	5 891	2 242	1 172	2 477	2 051	1 529	871	576
Jun	P	17 954	1 101	930	171	16 853	9 431	99	9 332	5 832	1 984	1 179	2 670	2 249	1 590	849	632
Jul	P	18 635	1 188	1 011	177	17 447	9 990	102	9 888	5 625	1 863	1 277	2 485	2 082	1 832	987	760
Aug	P	15 444	1 158	948	210	14 285	8 589	109	8 480	4 539	1 854	1 603	1 082	700	1 157	854	222
Sep	P	17 780	1 108	951	157	16 672	9 346	135	9 211	5 838	1 812	1 378	2 648	2 188	1 488	829	560
Oct	P	19 394	2 163	2 040	123	17 232	9 771	160	9 611	5 938	2 179	1 573	2 186	1 710	1 522	859	551
Nov	P	19 866	2 144	2 036	107	17 722	9 811	125	9 686	6 223	2 462	1 265	2 496	1 952	1 688	941	638
Dec	P	17 004	1 012	829	184	15 991	9 228	107	9 121	5 213	2 465	1 141	1 607	1 190	1 551	928	517
12 *Jan*	P	16 579	1 060	926	134	15 519	8 841	95	8 746	5 433	2 343	1 310	1 780	1 427	1 245	738	427
Feb	P	17 978	1 273	1 106	167	16 705	9 156	103	9 053	6 154	2 379	1 556	2 219	1 818	1 394	776	538
Mar	P	19 889	1 380	1 209	171	18 509	10 303	121	10 182	6 521	2 626	1 608	2 287	1 875	1 685	917	665
Apr	P	17 198	1 009	889	120	16 189	9 254	104	9 150	5 516	2 244	1 222	2 050	1 616	1 419	905	431
May	P	19 462	1 184	1 064	120	18 278	10 716	111	10 605	5 970	2 447	1 213	2 311	1 879	1 592	932	557
Jun	P	18 869	1 166	1 007	159	17 702	9 952	121	9 831	6 023	2 255	1 356	2 413	1 949	1 726	1 063	550
Jul	P	19 600	1 521	1 280	241	18 079	10 339	196	10 143	6 076	2 260	1 523	2 293	1 822	1 663	1 021	517
Aug	P	16 587	1 304	1 053	251	15 283	9 535	118	9 417	4 672	2 094	1 488	1 090	710	1 076	822	153

18. CUSTOMS STATISTICS
A) Exports/dispatches

18.5 Geographical breakdown

Ministerio de Hacienda y Administraciones Públicas — *EUR millions*

		World total	European Union (EU 27)							OECD			OPEC	Other American countries	China	Newly industrialised countries
			Total	Euro area				Other EU 27		Total	Of which:					
				Total	Of which:			Total	Of which:		United States	Japan				
					Germany	France	Italy		United Kingdom							
		1	2=3+7	3	4	5	6	7	8	9	10	11	12	13	14	15
05		155 005	112 118	90 182	17 608	29 740	12 954	21 936	13 026	130 503	6 393	1 153	4 204	4 988	1 527	1 494
06		170 439	121 206	97 254	18 592	31 895	14 529	23 952	13 579	141 483	7 526	1 266	4 455	6 710	1 722	1 742
07		185 023	130 861	105 469	19 893	34 787	16 475	25 392	14 279	151 486	7 442	1 304	5 449	5 871	2 127	1 727
08		189 228	130 759	105 041	19 897	34 491	15 177	25 718	13 381	150 862	7 544	1 458	7 091	5 930	2 153	1 799
09		159 890	110 504	91 170	17 700	30 923	13 070	19 335	10 092	128 018	5 706	1 213	6 280	4 870	1 986	1 953
10		186 780	126 291	103 580	19 576	33 942	16 489	22 711	11 541	147 500	6 592	1 416	6 880	6 608	2 663	2 481
11	P	214 486	141 656	113 233	21 824	38 455	17 007	28 423	13 740	166 950	7 889	1 861	8 674	7 827	3 390	2 537
11 *May*	P	18 328	12 112	9 694	1 904	3 328	1 501	2 418	1 168	14 410	662	167	643	616	293	203
Jun	P	17 954	11 763	9 429	1 769	3 315	1 419	2 334	1 142	13 973	787	130	709	666	305	215
Jul	P	18 635	12 284	9 596	1 764	3 300	1 451	2 689	1 216	14 251	677	138	756	705	284	232
Aug	P	15 444	9 646	7 456	1 417	2 241	1 144	2 190	1 092	11 574	573	134	749	657	278	221
Sep	P	17 780	11 638	9 250	1 824	3 072	1 498	2 388	1 179	13 730	585	195	640	625	281	224
Oct	P	19 394	13 288	10 673	1 916	3 962	1 459	2 616	1 136	15 260	569	206	683	636	323	236
Nov	P	19 866	13 522	11 116	2 115	3 993	1 518	2 406	1 113	15 529	594	173	831	670	321	233
Dec	P	17 004	10 582	8 308	1 775	2 633	1 213	2 275	1 174	12 572	647	137	1 057	692	288	221
12 *Jan*	P	16 579	10 950	8 766	1 886	2 953	1 211	2 183	997	12 918	609	152	645	573	269	220
Feb	P	17 978	11 651	9 217	1 970	3 110	1 332	2 435	1 202	13 930	680	173	787	640	270	255
Mar	P	19 889	12 924	10 350	2 117	3 474	1 497	2 574	1 173	15 360	744	160	882	771	325	375
Apr	P	17 198	11 040	8 827	1 900	3 068	1 290	2 213	1 068	13 169	682	184	827	706	286	214
May	P	19 462	12 370	9 727	1 970	3 274	1 452	2 643	1 119	14 665	692	175	1 010	797	310	271
Jun	P	18 869	11 629	9 091	1 979	3 068	1 342	2 538	1 111	13 918	878	194	1 027	939	321	241
Jul	P	19 600	12 019	9 667	2 068	3 158	1 406	2 353	1 175	14 609	885	225	930	856	376	240
Aug	P	16 587	9 502	7 439	1 514	2 156	1 227	2 063	965	12 116	726	144	923	828	296	220

18. CUSTOMS STATISTICS
C) Unit value indices

18.6 Imports/arrivals

Ministerio de Economía y Competitividad — *Base 2005 = 100*

	Total	Consumer goods			Capital goods	Intermediate goods				
		Total	Food	Non-food		Total	Energy	Non-energy		
								Total	Industrial	Agricultural
	1	2	3	4	5	6	7	8	9	10
07	104,9	102,0	99,6	102,5	96,1	107,9	117,4	105,2	104,9	109,4
08	109,1	100,8	102,3	100,3	98,3	114,9	144,4	105,4	104,8	126,7
09	96,2	97,1	95,7	97,5	92,4	96,3	99,5	95,2	96,1	104,4
10	100,7	98,3	100,5	97,4	94,5	102,3	125,2	95,6	96,1	109,1
11	109,2	103,8	106,3	102,8	93,7	113,0	156,8	100,4	100,2	129,3
11 *Jan*	107,5	101,4	102,8	100,7	87,5	111,9	146,0	100,6	101,6	127,4
Feb	106,2	100,7	104,0	99,5	91,9	109,8	151,4	98,5	97,9	131,5
Mar	107,5	103,5	107,6	102,0	98,3	110,0	158,7	98,5	97,0	131,1
Apr	109,5	103,0	106,2	101,7	96,3	113,4	157,5	100,9	100,6	129,5
May	104,1	98,8	102,8	97,2	87,6	108,0	156,7	96,5	94,9	129,9
Jun	108,0	98,7	102,2	97,4	93,7	113,0	157,8	100,2	100,0	126,4
Jul	110,5	102,8	103,3	102,6	98,6	114,6	156,9	102,5	102,2	135,2
Aug	110,4	106,7	105,2	107,3	94,0	113,8	154,3	100,4	101,2	128,8
Sep	110,2	104,6	107,0	103,6	86,4	115,2	158,8	101,8	102,1	130,1
Oct	111,1	107,0	107,8	106,4	98,5	114,5	156,6	103,0	102,5	128,2
Nov	113,7	107,3	111,9	105,5	97,8	118,1	163,6	104,5	104,8	128,6
Dec	112,2	110,7	113,9	109,3	94,8	114,9	164,0	99,0	99,7	127,4
12 *Jan*	113,4	108,3	111,5	107,1	85,3	118,5	172,2	102,0	103,0	127,6
Feb	114,5	105,6	112,4	103,2	91,1	120,3	176,7	102,5	103,9	126,8
Mar	116,5	108,1	111,7	106,7	101,2	121,5	179,7	104,0	104,3	138,1
Apr	113,9	102,8	106,9	101,1	96,3	119,8	174,6	102,5	103,8	128,6
May	111,4	99,4	105,5	96,8	93,6	117,7	173,3	103,1	101,9	129,3
Jun	113,0	105,6	107,5	104,8	96,2	117,7	166,8	102,8	103,4	132,1
Jul	111,6	109,1	108,3	109,4	94,6	114,5	161,7	100,7	100,9	126,5
Aug	116,8	111,2	105,9	113,8	89,6	121,9	178,3	99,5	104,3	134,9

Ministerio de Economía y Competitividad

Base 2005 = 100

	Total	Consumer goods			Capital goods	Intermediate goods				
		Total	Food	Non-food		Total	Energy	Non-energy		
								Total	Industrial	Agricultural
	1	2	3	4	5	6	7	8	9	10
07	107,3	106,5	103,2	108,0	102,0	108,9	121,8	108,1	108,1	102,4
08	109,0	106,9	107,9	106,4	102,4	111,7	153,9	108,5	108,8	104,6
09	101,6	103,2	104,7	102,5	96,9	101,2	104,2	101,0	101,0	95,1
10	103,2	106,4	109,7	104,7	91,4	103,0	122,4	101,8	101,8	95,1
11	108,2	110,4	108,4	111,8	93,0	109,1	159,3	105,3	105,5	100,6
11 *Jan*	106,2	108,5	101,3	114,3	86,9	107,7	158,5	104,9	104,7	100,3
Feb	106,0	110,1	107,2	112,0	90,4	106,0	143,5	103,8	103,7	99,9
Mar	106,8	108,3	109,1	107,9	88,3	109,1	161,2	106,4	106,2	94,5
Apr	108,5	110,3	112,3	109,3	92,9	109,7	163,6	106,2	106,2	96,9
May	106,0	109,4	113,3	107,3	90,3	106,3	156,4	103,1	103,1	98,7
Jun	107,9	108,5	109,0	108,2	91,1	110,1	162,5	106,7	106,7	102,9
Jul	109,7	113,1	108,1	115,6	96,3	109,7	157,8	106,4	106,4	104,3
Aug	107,6	109,2	109,1	109,6	92,6	108,6	152,0	105,3	105,5	100,6
Sep	108,8	114,3	113,1	114,6	90,4	108,5	153,8	105,3	105,4	97,0
Oct	111,7	114,3	112,4	115,6	98,4	112,0	159,5	105,5	106,9	103,6
Nov	110,1	109,5	104,5	113,5	97,8	112,0	173,3	104,3	105,5	104,7
Dec	108,6	109,5	104,3	115,8	100,8	109,0	154,2	106,2	106,1	103,7
12 *Jan*	108,3	112,0	105,9	116,6	99,0	107,6	159,3	104,1	103,9	105,3
Feb	111,4	115,5	114,0	116,6	103,3	110,2	158,2	106,3	106,8	99,6
Mar	110,7	117,5	116,7	118,2	95,2	109,2	163,2	105,1	105,3	100,2
Apr	108,1	113,7	111,6	115,2	94,7	106,9	163,5	103,5	103,0	92,2
May	108,3	114,2	114,4	114,1	92,5	107,5	162,0	104,0	103,6	95,6
Jun	108,5	115,5	113,6	116,9	95,9	106,4	156,3	103,1	102,8	99,9
Jul	109,6	117,1	113,4	119,4	98,0	107,3	159,2	103,1	103,6	97,4
Aug	109,8	116,1	112,3	118,9	99,3	108,4	163,4	104,5	104,5	97,0

CHAPTER 19 INTEREST RATES (EXCLUDING THOSE PUBLISHED IN FINANCIAL MARKETS CHAPTERS)

19. INTEREST RATES
A) Legal interest rates

19.1 (1st Part) Legal interest rates, euribor, mibor and other reference rates (a)

Percentages

		Mortgage market: Official mortgage market reference rates						Other mortgage market reference rates			Date of publication BOE	
		Interbank rates		Average rate on mortgage loans for house purchase		5 year Interest Rate Swap (IRS)	IRR on govt.bonds with residual maturity of 2-6 years	Savings banks' reference lending rate (CECA indicator)	Average rate on mortgage loans at over 3 years for house purchase (DGTPF Resolution of 4.2.91)			
		12-month mibor	12-month euribor	Over 3 years Spanish MFIs	Maturity 1-5 years Euro zone MFIs				Banks (b)	Savings banks (b)	Interest rates cols. 1,2, 5 and 6	Rest of official interest rates 3,4 and 7 to 9
		1	2	3	4	5	6	7	8	9	10	11
08	M	4.808	4.814	5.858	...	...	4.059	6.522	5.781	5.922	...	...
09	M	1.615	1.615	3.434	...	...	2.823	5.049	3.147	3.649	...	...
10	M	1.351	1.351	2.769	...	...	2.662	4.749	2.509	2.971	...	...
11	M	2.030	2.007	3.385	...	...	4.027	5.295	3.261	3.500	...	...
11	*Jul*	2.226	2.183	3.540	...	...	4.161	5.250	3.446	3.624	2-08-11	19-08-11
	Aug	2.137	2.097	3.533	...	...	4.212	5.750	3.467	3.590	2-09-11	20-09-11
	Sep	2.208	2.067	3.570	...	...	4.272	5.500	3.428	3.694	4-10-11	20-10-11
	Oct	2.110	2.110	3.586	...	...	4.286	5.875	3.504	3.659	3-11-11	18-11-11
	Nov	2.092	2.044	3.696	...	...	4.459	5.625	3.641	3.747	2-12-11	20-12-11
	Dec	2.004	2.004	3.626	...	...	4.445	5.125	3.509	3.739	3-01-12	19-01-12
12	*Jan*	1.837	1.837	3.716	...	...	4.267	5.375	3.629	3.793	2-02-12	18-02-12
	Feb	1.679	1.678	3.737	...	...	4.109	5.500	3.508	3.946	2-03-12	21-03-12
	Mar	1.498	1.499	3.624	...	...	3.935	5.375	3.475	3.777	3-04-12	19-04-12
	Apr	1.368	1.368	3.617	...	...	3.905	5.625	3.540	3.691	4-05-12	19-05-12
	May	1.266	1.266	3.453	...	...	3.802	5.625	3.294	3.607	2-06-12	20-06-12
	Jun	1.219	1.219	3.481	...	...	4.021	5.750	3.350	3.605	3-07-12	19-07-12
	Jul	1.061	1.061	3.488	...	...	4.389	5.750	3.472	3.504	2-08-12	21-08-12
	Aug	0.877	0.877	3.430	...	...	4.705	5.625	3.236	3.724	4-09-12	20-09-12
	Sep	0.740	0.740	3.347	...	...	4.896	5.250	3.199	3.573	2-10-12	18-10-12
	Oct	0.650	0.650	...	...	0.971	4.849	...	...	...	3-11-12	...

(a) Official mortgage market reference rates (Order EHA/2899/2011 and BE Circular 5/2012) are official as of their publication in the Spanish Official State Gazette. Until then, they are treated as provisional data, and as such they are reported in this table for information purposes only.
(b) These rates are no longer considered official mortgage market reference rates for transactions entered into after the entry into force Order EHA/2899/2011 of 28 October 2011.

19. INTEREST RATES
A) Legal interest rates

19.1 (Cont.) Legal interest rates, euribor, mibor and other reference rates

Percentages

		Legally established rates				Indices or reference rates for the calculation of the market value in the offsetting of mortgage loan interest rate risk (c)									
						Interes Rate Swap (IRS)									
		Legal interest rate	Judgment debt rate	Tax debt rate	Default interest rate on business transactions Law 3/04	one year (d)	two years	three years	four years	five years	seven years	ten years	fifteen years	twenty years	thirty years
		12	13	14	15	16	17	18	19	20	21	22	23	24	25
08	M	5,50	7,50	7,00	11,13	...	...	...	...	...	...	...	...	...	...
09	M	4,37	6,37	5,49	8,74	...	...	...	...	...	...	...	...	...	...
10	M	4,00	6,00	5,00	8,00	...	...	...	...	...	...	...	...	...	...
11	M	4,00	6,00	5,00	8,13	...	...	...	...	...	...	...	...	...	...
11	*Jul*	4,00	6,00	5,00	8,25	...	...	...	...	...	...	...	...	...	...
	Aug	4,00	6,00	5,00	8,25	...	...	...	...	...	...	...	...	...	...
	Sep	4,00	6,00	5,00	8,25	...	...	...	...	...	...	...	...	...	...
	Oct	4,00	6,00	5,00	8,25	...	...	...	...	...	...	...	...	...	...
	Nov	4,00	6,00	5,00	8,25	...	...	...	...	...	...	...	...	...	...
	Dec	4,00	6,00	5,00	8,25	...	...	...	...	...	...	...	...	...	...
12	*Jan*	4,00	6,00	5,00	8,00	...	...	...	...	...	...	...	...	...	...
	Feb	4,00	6,00	5,00	8,00	...	...	...	...	...	...	...	...	...	...
	Mar	4,00	6,00	5,00	8,00	...	...	...	...	...	...	...	...	...	...
	Apr	4,00	6,00	5,00	8,00	...	...	...	...	...	...	...	...	...	...
	May	4,00	6,00	5,00	8,00	...	...	...	...	...	...	...	...	...	...
	Jun	4,00	6,00	5,00	8,00	...	...	...	...	...	...	...	...	...	...
	Jul	4,00	6,00	5,00	8,00	...	...	...	...	...	...	...	...	...	...
	Aug	4,00	6,00	5,00	8,00	...	...	...	...	...	...	...	...	...	...
	Sep	4,00	6,00	5,00	8,00	...	...	...	...	...	...	...	...	...	...
	Oct	4,00	6,00	5,00	8,00	...	...	...	...	...	...	...	...	...	...

(c) These reference rates (Order EHA/2899/2011 and BE Circular 5/2012) are disseminated exclusively for information purposes until its publication in the Spanish Official State Gazette.
(d) This rate, along with that in column 3, is used for calculating the spread to be applied in the event of early loan repayments.

19. INTEREST RATES
A) Legal interest rates

19.2 Unofficial mortgage market and other interest rates

Percentages per annum

	Mortgage market reference rates DGTPF Resolution of 20.6.1986			Prime rates		Other reference rates			Tax regime for financial assets. Mixed yield Art.3 Law 14/1985		
						Consumer credit					
	Quarterly average rate	Rates at issue		Banks	Savings banks	Banks	Savings banks	Savings banks' borrowing rate (CECA indicator)	Maturity up to 4 years	Maturity 4-7 years	Maturity 7-10 years
		Mortgage certificat	Domestic govt.bonds 3-6 years								
	1	2	3	4	5	6	7	8	9	10	11
06	3.750	4.168	3.660	5.21	4.53	8.90	8.02	2.875	2.940	2.936	3.190
07	4.500	4.867	4.120	5.46	5.09	9.01	8.48	3.875	-	3.352	-
08	5.000	5.983	3.857	5.53	5.31	9.54	8.80	4.000	3.464	3.884	3.665
09	1.750	3.093	2.563	5.13	4.74	9.34	8.80	1.875	1.626	2.229	3.092
10	1.750	3.473	3.093	5.11	4.82	9.80	9.15	2.500	1.821	2.371	3.315
11	2.750	4.187	4.519	5.27	5.39	9.92	11.19	2.500	3.850	3.591	4.125
11 *May*	...	4.356	4.003	5.19	4.81	9.88	9.43	2.500	2.874	3.511	4.130
Jun	2.500	4.366	4.060	5.23	4.83	9.83	10.07	2.500	2.874	3.511	4.130
Jul	...	4.418	4.065	5.24	4.82	9.85	10.07	2.375	2.874	3.511	4.130
Aug	...	4.434	4.205	5.24	4.87	9.84	10.30	2.375	2.874	3.511	4.130
Sep	2.500	4.420	4.290	5.24	5.11	9.84	10.85	2.250	2.874	3.511	4.130
Oct	...	4.164	4.296	5.24	5.23	9.84	11.19	2.375	3.850	3.591	4.125
Nov	...	4.205	4.330	5.27	5.23	9.84	11.19	2.500	3.850	3.591	4.125
Dec	2.750	4.187	4.519	5.27	5.39	9.92	11.19	2.500	3.850	3.591	4.125
12 *Jan*	...	4.436	4.236	5.28	5.45	9.92	11.52	2.500	4.150	4.435	4.436
Feb	...	4.372	3.981	5.28	5.27	9.92	11.45	2.375	4.150	4.435	4.436
Mar	2.750	4.271	3.800	5.29	5.27	9.96	11.49	2.375	4.150	4.435	4.436
Apr	...	4.419	3.785	...	...	...	...	2.125	1.952	2.701	4.322
May	...	4.507	3.828	...	...	...	...	2.000	1.952	2.701	4.322
Jun	2.250	4.623	3.747	...	...	...	...	2.125	1.952	2.701	4.322
Jul	...	4.482	4.007	...	...	...	...	2.125	4.366	4.858	4.835
Aug	...	4.529	4.465	...	...	...	...	1.750	4.366	4.858	4.835
Sep	2.250	4.606	4.755	...	...	...	...	2.125	4.366	4.858	4.835
Oct	...	...	...	...	...	...	...	...	3.076	3.682	4.533

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.3 Interest rates (APRC and NDER) on new business Loans to households and NPISH Credit institutions (a)

Percentages

		N D E R														A P R C		
		Bank overdraft (b)	Lending for house purchase					Consumer credit				Other lending				House purchase	For consumption	Other lending
			Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 and up to 10 years	Over 10 years	Weighted average rate (c)	Up to 1 year (c)	Over 1 and up to 5 years	Over 5 years	Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years			
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
07		13.56	5.38	5.35	5.65	7.29	5.33	9.53	10.24	8.86	8.85	6.36	6.33	6.38	7.01	5.53	10.07	6.84
08		13.43	5.65	5.63	5.71	8.05	5.64	10.48	10.94	9.51	9.89	6.51	6.48	6.43	7.53	5.83	10.99	7.03
09		12.34	2.53	2.45	3.06	7.17	4.03	9.28	9.72	8.08	9.08	4.48	4.25	4.84	7.19	2.62	9.72	4.95
10	R	4.72	2.60	2.52	2.94	7.07	2.87	6.92	5.06	8.07	8.97	5.16	4.92	5.42	7.46	2.66	7.47	5.64
11		5.28	3.58	3.47	3.97	8.99	4.85	8.57	6.87	10.13	9.38	5.94	5.61	6.33	8.22	3.66	9.11	6.29
11 *Jul*		5.65	3.49	3.36	3.91	8.08	4.52	7.90	5.59	9.11	9.58	5.85	5.59	6.12	7.68	3.58	8.48	6.32
Aug		5.16	3.59	3.45	3.97	8.12	4.74	8.13	5.75	9.53	9.45	6.17	5.95	6.45	7.84	3.68	8.69	6.65
Sep		5.28	3.58	3.42	4.11	7.98	4.90	8.59	6.97	9.36	9.36	5.98	5.65	6.40	7.85	3.67	9.05	6.39
Oct		5.26	3.65	3.49	4.12	8.68	4.86	8.74	7.12	10.04	9.62	5.98	5.63	6.29	8.23	3.75	9.31	6.46
Nov		5.27	3.63	3.48	4.01	8.43	4.86	8.23	6.18	10.00	9.34	6.02	5.78	6.02	8.02	3.72	8.74	6.42
Dec		5.28	3.58	3.47	3.97	8.99	4.85	8.57	6.87	10.13	9.38	5.94	5.61	6.33	8.22	3.66	9.11	6.29
12 *Jan*		5.31	3.71	3.57	4.16	9.48	4.06	9.56	8.39	10.80	9.76	6.25	6.00	6.37	8.08	3.80	10.07	6.67
Feb		5.26	3.72	3.54	4.16	8.97	4.58	9.24	7.73	10.29	9.81	6.15	5.90	6.06	7.90	3.82	9.77	6.60
Mar		5.30	3.62	3.47	4.06	7.98	5.19	8.82	7.28	9.79	9.73	5.90	5.66	5.82	7.72	3.74	9.37	6.37
Apr		5.27	3.45	3.32	3.86	8.71	4.72	8.64	6.75	9.97	9.59	6.07	5.86	6.15	7.53	3.53	9.13	6.61
May		5.29	3.36	3.21	3.71	8.32	4.77	8.56	6.53	10.03	9.56	6.18	5.88	6.80	7.39	3.47	9.08	6.63
Jun		5.21	3.31	3.22	3.44	6.28	3.88	7.59	5.73	9.56	8.73	6.07	5.90	5.89	7.86	3.40	8.00	6.56
Jul		5.12	3.26	3.13	3.48	7.54	4.80	8.53	7.32	9.91	8.93	5.98	5.78	5.92	7.84	3.34	8.99	6.46
Aug		5.11	3.21	3.07	3.50	7.01	4.16	8.86	7.77	9.83	9.17	6.40	6.23	6.29	8.24	3.31	9.35	6.94
Sep	P	5.07	3.10	2.94	3.32	7.07	5.70	8.74	7.28	9.91	9.50	6.14	6.04	5.57	8.50	3.18	9.34	6.57

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.

a. APRC: annual percentage rate of charge. NDER: narrowly defined effective rate, which is the same as the APRC without including commissions.

b. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Boletín Estadístico).

c. Up to the reference month May 2010, this column includes credit granted through credit cards (see the 'Changes' note in the July-August 2010 Boletín Estadístico).

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.4 Interest rates (APRC and NDER) on new business Loans to households and NPISH Deposit-taking institutions (a)

Percentages

		NDER														APRC		
		Bank overdraft (b)	Lending for house purchase					Consumer credit				Other lending				House purchase	For consumption	Other lending
			Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 and up to 10 years	Over 10 years	Weighted average rate (c)	Up to 1 year (c)	Over 1 and up to 5 years	Over 5 years	Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years			
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
07		13.56	5.38	5.35	5.65	7.29	5.33	10.11	11.23	8.84	9.12	6.34	6.33	6.29	6.91	5.53	10.68	6.83
08		13.43	5.65	5.63	5.73	8.05	5.64	11.39	12.31	9.60	9.99	6.49	6.48	6.37	7.30	5.84	11.95	7.01
09		12.34	2.52	2.44	2.99	7.17	4.03	10.28	11.08	8.61	9.28	4.45	4.25	4.75	7.14	2.61	10.79	4.92
10	R	4.74	2.62	2.52	2.93	7.04	2.86	7.49	5.90	8.38	9.17	5.11	4.90	5.32	7.21	2.70	8.14	5.59
11		5.28	3.56	3.46	3.93	8.98	4.88	8.32	6.26	9.93	9.49	5.87	5.59	6.16	8.06	3.65	9.08	6.22
11 *Jul*		5.65	3.46	3.35	3.83	8.06	4.53	8.60	6.49	9.53	9.87	5.82	5.58	6.08	7.59	3.56	9.28	6.29
Aug		5.16	3.55	3.43	3.91	8.09	4.74	9.00	6.88	10.09	9.73	6.14	5.94	6.38	7.71	3.65	9.65	6.61
Sep		5.28	3.53	3.40	4.05	7.95	4.94	8.59	6.88	9.17	9.50	5.89	5.63	6.13	7.72	3.64	9.13	6.31
Oct		5.26	3.61	3.48	4.07	8.67	4.87	8.80	7.15	9.98	9.88	5.89	5.60	6.04	8.07	3.72	9.51	6.37
Nov		5.27	3.59	3.47	3.96	8.41	4.86	8.01	5.84	9.69	9.48	5.93	5.76	5.78	7.83	3.70	8.66	6.34
Dec		5.28	3.56	3.46	3.93	8.98	4.88	8.32	6.26	9.93	9.49	5.87	5.59	6.16	8.06	3.65	9.08	6.22
12 *Jan*		5.31	3.70	3.55	4.10	9.46	4.06	8.98	6.85	10.34	9.86	6.15	5.97	6.13	7.92	3.78	9.68	6.58
Feb		5.26	3.70	3.52	4.09	8.96	4.58	8.74	6.80	9.59	9.95	6.04	5.87	5.83	7.74	3.79	9.43	6.50
Mar		5.30	3.58	3.46	4.01	7.97	5.19	8.64	6.92	9.53	9.92	5.81	5.63	5.60	7.57	3.72	9.32	6.28
Apr		5.27	3.43	3.32	3.81	8.70	4.84	8.68	6.73	9.79	9.69	5.99	5.83	5.88	7.40	3.52	9.31	6.53
May		5.29	3.33	3.21	3.67	8.31	4.77	8.56	6.53	9.83	9.70	6.09	5.86	6.52	7.22	3.45	9.22	6.54
Jun		5.21	3.29	3.21	3.41	6.27	3.89	7.30	5.50	9.34	8.53	6.00	5.88	5.62	7.74	3.39	7.81	6.49
Jul		5.12	3.22	3.12	3.44	7.53	4.81	8.15	6.65	9.79	8.83	5.89	5.76	5.64	7.69	3.33	8.77	6.38
Aug		5.11	3.18	3.05	3.46	6.99	4.16	8.39	6.76	9.44	9.14	6.30	6.20	5.93	8.07	3.29	9.07	6.85
Sep	P	5.07	3.06	2.93	3.28	7.05	5.75	8.44	6.76	9.49	9.53	6.05	6.01	5.27	8.39	3.16	9.19	6.48

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.
a. APRC: annual percentage rate of charge. NDER: narrowly defined effective rate, which is the same as the APRC without including commissions.
b. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Boletín Estadístico).
c. Up to the reference month May 2010, this column includes credit granted through credit cards (see the 'Changes' note in the July-August 2010 Boletín Estadístico).

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.6 Interest rates (APRC and NDER) on new business Loans to non-financial corporations Credit institutions (a)

Percentages

		NDER									APRC	
		Bank overdraft and revolving loans (b)	Other loans up to EUR 1 million				Other loans over EUR 1 million				Up to EUR 1 million	Over EUR 1 million
			Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years		
		1	2	3	4	5	6	7	8	9	10	11
07		18.26	5.97	5.96	6.20	6.16	5.37	5.33	5.69	5.86	6.32	5.48
08		20.66	5.52	5.51	6.01	5.95	4.30	4.30	4.15	4.44	5.91	4.43
09		19.99	3.69	3.63	4.79	3.86	2.32	2.16	3.10	3.09	4.24	2.41
10	R	3.42	3.88	3.78	5.31	5.14	2.58	2.57	2.41	2.95	4.40	2.71
11		4.15	5.02	4.95	6.19	6.63	3.36	3.36	3.07	4.26	5.39	3.53
11 *Jul*		4.14	4.70	4.62	5.88	6.52	3.13	3.16	4.54	1.80	5.23	3.26
Aug		4.17	4.62	4.56	5.79	6.45	3.21	3.13	4.49	3.80	5.18	3.34
Sep		4.18	4.82	4.77	6.00	6.36	3.12	3.08	4.19	3.81	5.19	3.22
Oct		4.19	4.94	4.88	5.99	6.68	3.16	3.11	4.27	3.77	5.34	3.32
Nov		4.23	4.97	4.91	6.08	6.53	3.00	2.95	3.77	3.78	5.36	3.21
Dec		4.15	5.02	4.95	6.19	6.63	3.36	3.36	3.07	4.26	5.39	3.53
12 *Jan*		4.12	5.11	5.07	6.23	5.52	2.79	2.90	2.98	2.23	5.52	3.06
Feb		4.05	5.04	4.96	6.04	6.55	2.96	2.90	4.15	3.70	5.42	3.21
Mar		4.02	5.10	5.02	6.09	6.46	2.77	2.75	2.92	3.18	5.49	3.00
Apr		3.92	5.36	5.32	5.97	6.20	3.02	2.97	4.30	3.47	5.82	3.19
May		3.79	5.17	5.14	5.79	5.91	3.41	3.38	4.73	3.91	5.56	3.70
Jun		3.68	5.24	5.17	6.28	6.57	3.16	3.10	5.33	3.70	5.58	3.42
Jul		3.62	5.29	5.26	6.50	5.17	2.77	2.70	3.99	3.73	5.70	3.10
Aug		3.51	5.38	5.35	6.61	5.18	2.51	2.47	3.63	3.38	5.81	2.74
Sep	P	3.51	5.09	5.06	5.97	5.70	2.33	2.30	2.89	2.99	5.50	2.59

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.
a. APRC: annual percentage rate of charge. NEDR: narrowly defined effective rate, which is the same as the APRC without including commissions.
b. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Boletín Estadístico).

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.7 Interest rates (APRC and NDER) on new business
Loans to non-financial corporations
Deposit-taking institutions (a)

Percentages

		N D E R									A P R C	
		Bank overdraft and revolving loans (b)	Other loans up to EUR 1 million				Other loans over EUR 1 million				Up to EUR 1 million	Over EUR 1 million
			Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years		
		1	2	3	4	5	6	7	8	9	10	11
07		18.26	6.01	6.01	6.15	6.13	5.37	5.34	5.55	5.86	6.01	5.37
08		20.66	5.58	5.57	5.95	5.95	4.30	4.31	4.11	4.43	5.58	4.30
09		19.99	3.71	3.66	4.75	3.81	2.32	2.16	3.10	3.09	3.71	2.32
10	R	3.42	3.91	3.81	5.29	5.12	2.59	2.58	2.39	2.95	3.91	2.59
11		4.15	5.08	5.02	6.05	6.61	3.31	3.31	3.07	4.26	5.08	3.31
11 *Jul*		4.14	4.72	4.64	5.85	6.51	3.12	3.15	4.53	1.79	4.72	3.12
Aug		4.17	4.65	4.59	5.75	6.44	3.19	3.11	4.49	3.80	4.65	3.19
Sep		4.18	4.84	4.79	5.94	6.34	3.12	3.07	4.19	3.81	4.84	3.12
Oct		4.19	4.96	4.91	5.92	6.68	3.14	3.08	4.26	3.70	4.96	3.14
Nov		4.23	5.00	4.94	6.00	6.52	2.97	2.91	3.76	3.78	5.00	2.97
Dec		4.15	5.08	5.02	6.05	6.61	3.31	3.31	3.07	4.26	5.08	3.31
12 *Jan*		4.12	5.18	5.15	6.14	5.49	2.79	2.90	2.98	2.23	5.18	2.79
Feb		4.05	5.10	5.03	5.98	6.54	2.89	2.82	4.15	3.70	5.10	2.89
Mar		4.02	5.16	5.09	6.02	6.45	2.76	2.74	2.91	3.18	5.16	2.76
Apr		3.92	5.44	5.41	5.90	6.18	2.89	2.83	4.30	3.47	5.44	2.89
May		3.79	5.25	5.22	5.68	5.89	3.02	2.97	4.71	3.90	5.25	3.02
Jun		3.68	5.33	5.27	6.18	6.55	2.78	2.70	5.33	3.70	5.33	2.78
Jul		3.62	5.39	5.36	6.43	5.15	2.68	2.61	3.99	3.73	5.39	2.68
Aug		3.52	5.51	5.49	6.53	5.15	2.51	2.47	3.62	3.38	5.51	2.51
Sep	P	3.51	5.21	5.19	5.86	5.67	2.33	2.29	2.87	2.99	5.21	2.33

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.
a. APRC: annual percentage rate of charge. NEDR: narrowly defined effective rate, which is the same as the APRC without including commissions.
b. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Boletín Estadístico).

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.9 Interest rates (NDER) on new business
Deposits from households and non-financial corporations
Credit institutions. (a)

Percentages

		Households and NPISH								Non-financial corporations						Households and NPISH and non-financial corporations. Repos
		Overnight (b)	Redeemable at notice (b) (B)		With agreed maturity				Repos	Overnight (b)	With agreed maturity				Repos	
			Up to 3 months	Over 3 months	Weighted average rate	Up to 1 year	Over 1 and up to 2 years	Over 2 years			Weighted average rate	Up to 1 year	Over 1 and up to 2 years	Over 2 years		
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
07		0.70	-	5.03	4.41	4.49	3.82	3.26	3.72	1.94	4.42	4.43	3.83	2.78	3.92	3.91
08		0.69	-	5.03	4.18	4.17	4.40	3.48	2.20	1.77	3.47	3.45	4.32	3.41	2.29	2.28
09		0.36	-	0.93	2.21	2.15	2.60	2.19	0.33	0.55	1.44	1.41	2.00	1.79	0.41	0.40
10		0.27	-	0.86	2.74	2.68	3.08	2.80	1.21	0.68	1.98	1.94	3.32	2.72	0.79	0.84
11		0.28	-	-	2.79	2.73	3.11	2.64	0.86	0.61	2.13	2.10	3.09	2.41	1.00	0.99
11 *Jul*		0.30	-	-	2.75	2.61	3.13	3.08	1.23	0.64	2.27	2.23	2.88	3.20	1.13	1.14
Aug		0.33	-	-	2.57	2.53	2.86	2.41	1.12	0.65	2.04	2.02	2.73	2.82	0.98	1.00
Sep		0.30	-	-	2.74	2.74	2.89	2.44	1.14	0.63	2.20	2.18	3.18	2.16	1.10	1.10
Oct		0.30	-	-	2.72	2.62	3.05	3.06	1.22	0.66	2.10	2.06	3.26	2.96	1.20	1.20
Nov		0.29	-	-	2.77	2.74	2.97	2.66	1.16	0.63	2.13	2.10	3.13	2.65	1.19	1.18
Dec		0.28	-	-	2.79	2.73	3.11	2.64	0.86	0.61	2.13	2.10	3.09	2.41	1.00	0.99
12 *Jan*		0.27	-	-	2.78	2.73	3.11	2.40	0.51	0.60	1.91	1.85	3.57	3.75	0.49	0.49
Feb		0.26	-	-	2.66	2.64	2.86	2.49	0.49	0.60	1.94	1.89	3.03	3.48	0.50	0.50
Mar		0.28	-	-	2.53	2.56	2.29	2.35	0.39	0.56	1.88	1.86	2.77	2.61	0.51	0.49
Apr		0.27	-	-	2.37	2.38	2.23	2.37	0.58	0.54	1.68	1.64	2.84	2.93	0.60	0.59
May		0.26	-	-	2.26	2.32	1.97	2.08	0.64	0.51	1.69	1.66	2.64	2.40	0.48	0.49
Jun		0.26	-	-	2.31	2.38	1.97	2.08	0.77	0.52	1.79	1.76	2.76	2.35	0.64	0.65
Jul		0.24	-	-	2.44	2.50	2.14	2.19	0.72	0.49	1.77	1.75	2.28	2.28	0.58	0.60
Aug		0.25	-	-	2.47	2.53	2.24	2.12	0.75	0.46	1.81	1.80	2.24	2.15	0.48	0.52
Sep	P	0.26	-	-	2.84	2.90	2.68	1.83	1.14	0.44	1.93	1.90	3.33	1.87	0.95	0.98

a. APRC: annual percentage rate of charge. NEDR: narrowly defined effective rate, which is the same as the APRC without including commissions.
b. For these deposits new business is the same as the outstanding amounts, and therefore these interest rates are the same as those in Table 19.15.
c. Includes non financial corportions

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.10 Interest rates (NDER) on new business
Deposits from households and non-financial corporations
Deposit-taking institutions. (a)

Percentages

	Households and NPISH								Non-financial corporations						Households and NPISH and non-financial corporations. Repos
	Over-night (b)	Redeemable at notice (b) (B)		With agreed maturity				Repos	Over-night (b)	With agreed maturity				Repos	
		Up to 3 months	Over 3 months	Weighted average rate	Up to 1 year	Over 1 and up to 2 years	Over 2 years			Weighted average rate	Up to 1 year	Over 1 and up to 2 years	Over 2 years		
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
07	0.70	-	-	4.41	4.49	3.82	3.26	3.72	1.92	4.42	4.43	3.70	2.77	3.92	3.91
08	0.69	-	-	4.18	4.17	4.40	3.48	2.20	1.77	3.47	3.45	4.32	4.39	2.29	2.28
09	0.36	-	-	2.21	2.15	2.60	2.19	0.33	0.54	1.44	1.41	2.00	1.81	0.41	0.41
10	0.27	-	-	2.74	2.68	3.08	2.80	1.21	0.56	1.98	1.94	3.32	2.86	0.79	0.83
11	0.28	-	-	2.79	2.73	3.11	2.64	0.86	0.61	2.12	2.09	3.09	2.41	1.00	0.99
11 *Jul*	0.30	-	-	2.75	2.61	3.13	3.08	1.23	0.64	2.27	2.23	2.88	3.20	1.13	1.14
Aug	0.33	-	-	2.57	2.53	2.86	2.41	1.12	0.65	2.04	2.02	2.73	2.82	0.98	0.99
Sep	0.30	-	-	2.74	2.74	2.89	2.44	1.14	0.63	2.20	2.18	3.18	2.16	1.10	1.10
Oct	0.30	-	-	2.72	2.62	3.05	3.06	1.22	0.66	2.10	2.06	3.26	2.96	1.20	1.20
Nov	0.29	-	-	2.77	2.74	2.97	2.66	1.16	0.63	2.13	2.10	3.13	2.65	1.19	1.18
Dec	0.28	-	-	2.79	2.73	3.11	2.64	0.86	0.61	2.12	2.09	3.09	2.41	1.00	0.99
12 *Jan*	0.27	-	-	2.78	2.73	3.11	2.40	0.51	0.60	1.91	1.85	3.57	3.75	0.49	0.49
Feb	0.26	-	-	2.66	2.64	2.86	2.49	0.49	0.60	1.94	1.89	3.03	3.48	0.50	0.50
Mar	0.28	-	-	2.53	2.56	2.29	2.35	0.39	0.56	1.88	1.86	2.77	2.61	0.51	0.50
Apr	0.27	-	-	2.37	2.38	2.23	2.37	0.58	0.53	1.68	1.64	2.84	2.93	0.60	0.59
May	0.26	-	-	2.26	2.32	1.97	2.08	0.64	0.51	1.68	1.66	2.64	2.40	0.48	0.49
Jun	0.26	-	-	2.31	2.38	1.97	2.08	0.77	0.52	1.79	1.76	2.76	2.35	0.64	0.65
Jul	0.24	-	-	2.44	2.50	2.14	2.19	0.72	0.49	1.77	1.75	2.28	2.28	0.58	0.59
Aug	0.25	-	-	2.47	2.53	2.24	2.12	0.75	0.46	1.81	1.80	2.24	2.15	0.48	0.51
Sep P	0.26	-	-	2.84	2.90	2.68	1.83	1.14	0.44	1.93	1.90	3.33	1.87	0.95	0.97

a. APRC: annual percentage rate of charge. NEDR: narrowly defined effective rate, which is the same as the APRC without including commissions.
b. For these deposits new business is the same as the outstanding amounts, and therefore these interest rates are the same as those in Table 19.15.
c. Includes non financial corportions

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.12 Interest rates (NDER) on outstanding amounts
Loans to households and non-financial corporations
Credit institutions (a)

Percentages

	Households and NPISH								Non-financial corporations			
	Lending for house purchase				Consumer credit and other loans							
	Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years
	1	2	3	4	5	6	7	8	9	10	11	12
07	5.16	5.70	6.01	5.15	6.63	7.04	7.35	6.18	5.43	5.75	5.40	5.27
08	5.65	5.56	5.99	5.65	7.07	7.50	7.74	6.69	5.55	5.64	5.52	5.53
09	3.35	4.34	4.37	3.34	5.62	6.70	6.84	4.96	3.32	3.32	3.56	3.21
10	2.74	3.97	5.09	2.72	5.36	7.52	7.13	4.45	3.31	3.51	3.44	3.19
11	3.12	4.91	5.81	3.11	5.73	8.24	7.71	4.75	3.90	4.48	4.03	3.66
11 *Jul*	2.99	4.38	5.62	2.98	5.62	8.12	7.46	4.66	3.79	4.32	3.90	3.58
Aug	3.02	4.45	5.69	3.01	5.65	8.27	7.47	4.68	3.81	4.30	3.90	3.62
Sep	3.05	4.68	5.70	3.03	5.68	8.41	7.61	4.65	3.85	4.36	3.93	3.66
Oct	3.07	4.75	5.73	3.06	5.73	8.47	7.66	4.71	3.88	4.39	3.96	3.69
Nov	3.10	4.82	5.81	3.08	5.70	7.84	7.71	4.72	3.90	4.43	4.05	3.68
Dec	3.12	4.91	5.81	3.11	5.73	8.24	7.71	4.75	3.90	4.48	4.03	3.66
12 *Jan*	3.14	4.90	5.85	3.12	5.78	8.47	7.79	4.75	3.87	4.43	3.99	3.65
Feb	3.13	5.05	5.85	3.11	5.78	8.56	7.81	4.75	3.85	4.40	3.96	3.63
Mar	3.11	5.01	5.87	3.09	5.77	8.49	7.82	4.74	3.81	4.44	3.87	3.60
Apr	3.06	4.95	6.05	3.04	5.72	8.11	7.81	4.74	3.80	4.31	3.89	3.60
May	3.01	4.95	6.01	2.99	5.70	8.18	7.79	4.70	3.73	4.18	3.80	3.56
Jun	2.97	5.03	6.39	2.96	5.65	7.51	7.89	4.68	3.71	4.17	3.80	3.52
Jul	2.93	5.02	6.39	2.92	5.66	8.10	7.89	4.62	3.67	4.09	3.79	3.47
Aug	2.87	4.98	6.40	2.85	5.67	8.23	7.91	4.61	3.62	4.03	3.75	3.42
Sep P	2.81	5.03	6.34	2.80	5.70	8.35	8.40	4.54	3.68	4.07	3.81	3.49

Note: The terms refer to the original loan maturity period. For example, a 15-year loan at an annually revisable rate is classified under the term 'Over 5 years'.
a. NEDR: narrowly defined effective rate, which is the same as the APRC without including commissions.

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.13 Interest rates (NDER) on outstanding amounts
Loans to households and non-financial corporations
Deposit-taking institutions (a)

Percentages

	Households and NPISH								Non-financial corporations			
	Lending for house purchase				Consumer credit and other loans							
	Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years
	1	2	3	4	5	6	7	8	9	10	11	12
07	5.17	5.72	6.00	5.15	5.87	7.21	7.33	6.13	5.53	5.78	5.39	5.27
08	5.66	5.63	5.97	5.65	6.25	7.72	7.73	6.64	5.65	5.67	5.52	5.52
09	3.33	4.32	4.33	3.32	4.81	6.90	6.73	4.81	3.41	3.37	3.54	3.21
10	2.72	4.01	5.06	2.70	4.42	7.40	6.89	4.31	3.38	3.55	3.43	3.15
11	3.09	4.93	5.78	3.08	5.51	8.11	7.48	4.60	4.02	4.51	4.03	3.68
11 *Jul*	2.97	4.43	5.60	2.96	4.65	7.99	7.31	4.52	3.89	4.36	3.90	3.56
Aug	3.00	4.49	5.69	2.99	5.43	8.07	7.34	4.54	3.91	4.33	3.90	3.60
Sep	3.03	4.71	5.67	3.01	5.43	8.19	7.38	4.51	3.96	4.38	3.93	3.64
Oct	3.05	4.78	5.70	3.04	5.49	8.26	7.42	4.57	3.98	4.42	3.96	3.67
Nov	3.08	4.84	5.78	3.06	5.48	7.66	7.46	4.58	4.01	4.45	4.04	3.66
Dec	3.09	4.93	5.78	3.08	5.51	8.11	7.48	4.60	4.02	4.51	4.03	3.68
12 *Jan*	3.10	4.93	5.82	3.09	5.55	8.30	7.53	4.62	4.00	4.45	3.99	3.66
Feb	3.10	5.07	5.82	3.08	5.55	8.33	7.54	4.62	3.97	4.44	3.97	3.64
Mar	3.07	5.05	5.84	3.06	5.54	8.27	7.54	4.61	3.94	4.47	3.87	3.61
Apr	3.03	4.97	6.02	3.01	5.48	7.89	7.53	4.59	3.93	4.34	3.89	3.61
May	2.98	4.98	5.97	2.96	5.47	7.97	7.51	4.56	3.86	4.21	3.80	3.57
Jun	2.94	5.06	6.34	2.92	5.42	7.30	7.62	4.54	3.84	4.21	3.80	3.53
Jul	2.90	5.04	6.34	2.88	5.42	7.88	7.61	4.48	3.79	4.12	3.80	3.48
Aug	2.83	5.00	6.36	2.82	5.42	7.99	7.62	4.47	3.75	4.06	3.76	3.43
Sep P	2.78	5.05	6.30	2.76	5.45	8.09	8.19	4.40	3.81	4.10	3.81	3.50

Note: The terms refer to the original loan maturity period. For example, a 15-year loan at an annually revisable rate is classified under the term 'Over 5 years'.
a. NEDR: narrowly defined effective rate, which is the same as the APRC without including commissions.

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.15 Interest rates (NDER) on outstanding amounts
Deposits from households and non-financial corporations
Credit institutions (a)

Percentages

	Households and NPISH							Non-financial corporations					Households and NPISH and non-financial corporations. Repos
	Overnight (b)	Redeemable at notice (b)		With agreed maturity			Repos	Overnight (b)	With agreed maturity			Repos	
		Up to 3 months	Over 3 months	Weigthed average rate	Up to 2 years	Over 2 years			Weigthed average rate	Up to 2 years	Over 2 years		
	1	2	3	4	5	6	7	8	9	10	11	12	13
07	0.70	-	5.03	3.73	3.98	2.57	3.61	1.94	4.15	4.26	3.44	3.98	3.89
08	0.69	-	5.03	4.41	4.60	2.91	2.68	1.77	4.38	4.45	3.82	2.47	2.52
09	0.36	-	0.93	2.49	2.56	2.08	0.86	0.55	2.21	2.16	2.63	0.57	0.60
10	0.27	-	0.86	2.54	2.60	2.26	1.37	0.68	2.56	2.52	2.86	1.28	1.29
11	0.28	-	-	2.76	2.79	2.67	2.15	0.61	2.68	2.64	3.02	2.04	2.07
11 *Jul*	0.30	-	-	2.75	2.80	2.59	2.05	0.64	2.72	2.69	3.01	1.82	1.87
Aug	0.33	-	-	2.75	2.80	2.61	2.00	0.65	2.70	2.66	3.02	1.60	1.68
Sep	0.30	-	-	2.75	2.79	2.61	2.10	0.63	2.73	2.70	3.02	1.84	1.88
Oct	0.30	-	-	2.76	2.79	2.65	2.15	0.66	2.69	2.65	3.05	1.92	1.97
Nov	0.29	-	-	2.76	2.80	2.66	2.35	0.63	2.71	2.67	3.05	1.90	2.00
Dec	0.28	-	-	2.76	2.79	2.67	2.15	0.61	2.68	2.64	3.02	2.04	2.07
12 *Jan*	0.27	-	-	2.77	2.80	2.69	2.06	0.60	2.65	2.61	3.04	1.87	1.91
Feb	0.26	-	-	2.78	2.80	2.70	2.31	0.60	2.60	2.54	3.06	2.08	2.14
Mar	0.28	-	-	2.78	2.79	2.73	2.43	0.56	2.55	2.50	2.98	1.94	2.06
Apr	0.27	-	-	2.75	2.76	2.74	2.57	0.54	2.54	2.50	2.94	2.00	2.15
May	0.26	-	-	2.73	2.72	2.75	2.12	0.51	2.53	2.48	2.92	2.01	2.03
Jun	0.26	-	-	2.70	2.68	2.78	1.95	0.52	2.45	2.43	2.60	2.01	2.00
Jul	0.24	-	-	2.68	2.65	2.76	1.63	0.49	2.46	2.41	2.81	2.37	2.16
Aug	0.25	-	-	2.67	2.64	2.76	1.60	0.46	2.48	2.44	2.80	2.27	2.08
Sep P	0.26	-	-	2.67	2.65	2.75	2.05	0.44	2.48	2.45	2.75	2.35	2.27

a. NEDR: narrowly defined effective rate , which is the same as the APRC without including commissions.
b. For these deposits new business is the same as the outstanding amounts, and therefore these interest rates are the same as those in Table 19.9

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.16 Interest rates (NDER) on outstanding amounts
Deposits from households and non-financial corporations
Deposit-taking institutions (a)

Percentages

	Households and NPISH							Non-financial corporations					Households and NPISH and non-financial corporations. Repos
	Overnight (b)	Redeemable at notice (b)		With agreed maturity			Repos	Overnight (b)	With agreed maturity			Repos	
		Up to 3 months	Over 3 months	Weigthed average rate	Up to 2 years	Over 2 years			Weigthed average rate	Up to 2 years	Over 2 years		
	1	2	3	4	5	6	7	8	9	10	11	12	13
07	0.70	-	-	3.73	3.98	2.57	3.55	1.92	4.16	4.24	3.43	3.98	3.87
08	0.69	-	-	4.40	4.60	2.87	2.60	1.77	4.39	4.45	3.82	2.47	2.50
09	0.36	-	-	2.48	2.56	2.08	0.77	0.54	2.21	2.14	2.66	0.56	0.59
10	0.27	-	-	2.54	2.61	2.26	1.24	0.56	2.56	2.53	2.85	1.28	1.28
11	0.28	-	-	2.76	2.79	2.67	1.83	0.61	2.68	2.64	3.01	2.05	2.00
11 *Jul*	0.30	-	-	2.75	2.80	2.59	1.84	0.64	2.72	2.68	3.01	1.82	1.83
Aug	0.33	-	-	2.75	2.80	2.61	1.82	0.65	2.69	2.65	3.01	1.61	1.64
Sep	0.30	-	-	2.75	2.80	2.61	1.88	0.63	2.73	2.70	3.01	1.84	1.85
Oct	0.30	-	-	2.76	2.79	2.64	1.93	0.66	2.69	2.64	3.03	1.92	1.92
Nov	0.29	-	-	2.77	2.80	2.66	2.07	0.63	2.71	2.67	3.03	1.90	1.94
Dec	0.28	-	-	2.76	2.79	2.67	1.83	0.61	2.68	2.64	3.01	2.05	2.00
12 *Jan*	0.27	-	-	2.77	2.80	2.69	1.81	0.60	2.65	2.61	3.02	1.88	1.86
Feb	0.26	-	-	2.78	2.80	2.70	2.13	0.60	2.60	2.55	3.05	2.09	2.10
Mar	0.28	-	-	2.77	2.79	2.72	2.22	0.56	2.55	2.51	2.97	1.95	2.02
Apr	0.27	-	-	2.75	2.76	2.73	2.36	0.53	2.54	2.49	2.93	2.01	2.10
May	0.26	-	-	2.73	2.72	2.74	2.22	0.51	2.53	2.48	2.91	2.01	2.07
Jun	0.26	-	-	2.70	2.68	2.77	2.17	0.52	2.45	2.43	2.59	2.02	2.05
Jul	0.24	-	-	2.68	2.65	2.75	1.98	0.49	2.46	2.41	2.80	2.37	2.26
Aug	0.25	-	-	2.67	2.64	2.75	1.94	0.46	2.48	2.44	2.81	2.27	2.18
Sep P	0.26	-	-	2.67	2.65	2.75	2.19	0.44	2.48	2.46	2.75	2.36	2.32

a. NEDR: narrowly defined effective rate , which is the same as the APRC without including commissions.
b. For these deposits new business is the same as the outstanding amounts, and therefore these interest rates are the same as those in Table 19.9

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.18 Volumes of new business
Loans to households and NPISH
Credit institutions (a)

EUR millions

	Bank overdraft and revolving loans (a)	Lending for house purchase					Consumer credit				Other lending			
		Total	Up to 1 year	Over 1 and up to 5 years	Over 5 and up to 10 years	Over 10 years	Total (b)	Up to 1 year (b)	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
07	832	145 296	130 096	9 430	1 232	4 539	55 180	25 550	13 442	16 187	65 740	57 498	5 092	3 150
08	579	87 093	79 224	5 408	700	1 761	41 960	22 568	8 963	10 429	56 857	49 244	4 817	2 797
09	503	73 154	65 274	6 927	287	667	31 777	19 492	6 329	5 956	45 673	36 353	7 138	2 183
10 R	13 164	69 479	60 039	8 376	336	728	23 116	11 754	6 011	5 351	30 762	24 205	4 487	2 070
11	10 435	37 502	30 667	6 084	436	315	15 142	5 731	5 259	4 152	21 616	15 914	4 015	1 687
11 *Jul*	10 816	3 471	2 896	524	32	19	1 321	501	470	349	1 858	1 413	289	156
Aug	10 490	2 182	1 787	360	23	12	1 056	385	399	272	1 295	986	211	98
Sep	10 385	2 602	2 187	373	30	12	1 482	479	611	392	1 550	1 125	292	133
Oct	10 470	2 757	2 297	416	30	15	1 232	503	415	314	1 562	1 128	301	133
Nov	10 434	3 075	2 532	493	34	16	1 223	513	403	307	1 828	1 298	383	148
Dec	10 435	4 078	3 458	582	23	16	1 070	450	348	272	2 071	1 482	451	138
12 *Jan*	10 114	1 976	1 631	306	17	22	904	361	309	234	1 443	982	349	111
Feb	9 974	2 126	1 731	339	25	32	1 032	371	377	285	1 644	1 049	428	167
Mar	9 767	2 732	2 236	451	32	14	1 185	451	416	319	1 842	1 207	453	182
Apr	9 824	2 563	2 153	377	20	12	940	356	325	258	1 494	1 067	286	140
May	10 777	2 675	2 151	483	26	15	1 105	419	365	321	1 664	1 220	277	167
Jun	9 327	3 249	2 516	659	43	31	1 300	594	364	342	1 819	1 359	299	161
Jul	9 208	2 899	2 263	590	31	15	1 197	513	357	326	1 543	1 116	301	126
Aug	9 046	1 718	1 348	334	22	14	978	374	336	268	1 064	781	199	85
Sep P	9 392	1 740	1 287	420	23	9	902	363	294	245	1 096	785	223	89

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.
a. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Boletín Estadístico).
b. Up to the reference month May 2010, this column includes credit granted through credit cards (see the 'Changes' note in the July-August 2010 Boletín Estadístico).

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.19 Volumes of new business
Loans to households and NPISH
Deposit-taking institutions (a)

EUR millions

		Bank overdraft and revolving loans (a)	Lending for house purchase					Consumer credit				Other lending			
			Total	Up to 1 year	Over 1 and up to 5 years	Over 5 and up to 10 years	Over 10 years	Total (b)	Up to 1 year (b)	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years
		1	2	3	4	5	6	7	8	9	10	11	12	13	14
07		785	138 748	123 880	9 234	1 207	4 427	43 973	21 464	10 618	11 891	60 605	53 572	4 470	2 562
08		541	83 322	75 635	5 277	686	1 725	32 203	18 256	6 755	7 192	51 207	44 923	4 161	2 123
09		470	70 559	63 269	6 356	281	652	24 231	15 299	4 607	4 325	41 359	33 170	6 365	1 823
10	R	12 506	67 306	58 343	7 933	325	704	16 434	8 615	3 940	3 880	27 581	21 941	3 864	1 776
11		9 938	36 064	29 826	5 564	367	307	9 646	3 539	3 367	2 740	19 838	14 790	3 552	1 496
11 *Jul*		10 301	3 318	2 808	459	31	19	834	282	303	249	1 714	1 317	256	141
Aug		9 990	2 095	1 732	330	22	12	642	198	258	187	1 191	919	185	87
Sep		9 890	2 505	2 122	341	30	12	1 038	303	446	289	1 425	1 048	258	119
Oct		9 972	2 659	2 233	383	29	15	821	333	269	218	1 434	1 050	266	117
Nov		9 938	2 973	2 462	462	33	16	802	338	254	210	1 679	1 209	340	130
Dec		9 938	3 963	3 375	550	23	15	644	261	205	178	1 909	1 382	405	121
12 *Jan*		9 725	1 909	1 583	287	17	22	527	184	188	154	1 338	923	316	100
Feb		9 590	2 050	1 681	314	24	31	650	222	237	191	1 526	986	389	151
Mar		9 391	2 645	2 183	418	31	13	780	299	265	216	1 710	1 134	411	165
Apr		9 446	2 489	2 107	351	20	11	587	207	203	177	1 388	1 004	257	128
May		10 363	2 587	2 105	443	25	15	668	249	219	200	1 544	1 147	246	151
Jun		8 968	3 153	2 461	620	42	30	821	389	209	222	1 693	1 279	267	147
Jul		8 854	2 805	2 211	549	31	14	725	315	205	205	1 432	1 050	269	113
Aug		8 698	1 662	1 314	313	21	14	534	193	190	150	983	735	174	74
Sep	P	9 031	1 683	1 257	394	22	9	568	220	192	157	1 020	738	202	80

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.
a. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Boletín Estadístico).
b. Up to the reference month May 2010, this column includes credit granted through credit cards (see the 'Changes' note in the July-August 2010 Boletín Estadístico).

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.21 Volumes of new business
Loans to non-financial corporations
Credit institutions (a)

EUR millions

		Bank overdraft and revolving loans (a)	Other loans up to EUR 1 million				Other loans over EUR 1 million			
			Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years
		1	2	3	4	5	6	7	8	9
07		1 829	394 170	379 022	10 867	4 281	596 357	537 081	41 599	17 676
08		1 707	356 775	345 991	7 644	3 140	572 409	520 127	32 095	20 187
09		1 126	262 767	246 194	13 199	3 373	604 975	535 142	48 642	21 190
10	R	143 822	210 304	196 480	9 715	4 109	454 723	414 796	25 664	14 263
11		127 506	174 069	165 608	5 887	2 574	353 423	324 556	15 428	13 439
11 *Jul*		138 599	15 969	15 092	609	267	30 739	27 576	1 238	1 925
Aug		134 979	11 099	10 664	297	139	22 450	20 980	1 072	398
Sep		135 313	14 160	13 608	395	157	27 170	25 850	827	494
Oct		136 775	14 213	13 583	438	191	24 703	23 451	977	275
Nov		131 787	13 924	13 222	473	229	26 837	25 127	1 363	347
Dec		127 506	15 544	14 772	517	256	41 270	37 888	2 588	794
12 *Jan*		128 246	11 992	11 497	307	187	32 205	23 234	3 184	5 788
Feb		125 782	12 587	11 889	431	267	25 891	24 487	894	510
Mar		125 078	13 846	12 967	554	325	30 217	27 663	1 802	753
Apr		126 020	12 907	12 236	420	251	26 774	25 475	782	517
May		124 036	13 545	12 814	459	272	34 467	33 379	600	488
Jun		125 174	12 927	12 197	440	289	39 171	37 355	686	1 130
Jul		127 097	13 359	12 739	363	257	31 122	29 382	948	792
Aug		123 225	9 163	8 790	223	150	20 509	19 702	485	322
Sep	P	125 001	10 697	10 323	262	111	20 932	19 770	778	384

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.
a. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Boletín Estadístico).

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.22 Volumes of new business
Loans to non-financial corporations
Deposit-taking institutions (a)

EUR millions

		Bank overdraft and revolving loans (a)	Other loans up to EUR 1 million				Other loans over EUR 1 million			
			Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years
		1	2	3	4	5	6	7	8	9
07		1 726	353 211	340 587	8 889	3 736	557 993	503 213	38 131	16 650
08		1 595	312 241	303 109	6 338	2 794	527 845	479 340	29 693	18 812
09		1 053	229 047	214 494	11 818	2 735	558 235	493 359	45 118	19 758
10	R	138 287	187 036	174 504	8 805	3 727	421 178	384 140	23 962	13 076
11		121 199	158 173	150 327	5 381	2 465	335 701	307 874	14 805	13 021
11 *Jul*		131 766	14 616	13 788	570	258	28 928	25 863	1 199	1 866
Aug		128 327	10 130	9 723	273	133	21 198	19 771	1 041	386
Sep		128 635	12 859	12 347	362	150	26 120	24 838	802	479
Oct		130 020	12 983	12 395	405	184	23 555	22 345	947	262
Nov		125 292	12 587	11 931	435	221	25 454	23 796	1 321	337
Dec		121 199	13 903	13 202	457	244	38 827	35 546	2 510	771
12 *Jan*		123 069	10 859	10 399	280	180	30 895	22 185	3 091	5 619
Feb		120 698	11 478	10 822	399	256	24 213	22 852	866	495
Mar		120 047	12 533	11 719	500	313	28 934	26 462	1 741	731
Apr		120 938	11 747	11 116	389	242	24 361	23 100	759	502
May		119 001	12 282	11 600	420	262	28 551	27 504	575	472
Jun		120 124	11 637	10 960	399	278	32 853	31 090	666	1 097
Jul		121 987	12 093	11 509	335	248	29 266	27 578	920	767
Aug		118 283	8 281	7 932	206	144	19 723	18 940	471	313
Sep	P	119 977	9 630	9 282	241	107	20 109	18 991	745	373

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.
a. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Boletín Estadístico).

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.24 Volumes of new business
Deposits from households and non-financial corporations
Credit institutions. (a)

EUR millions

		Households and NPISH								Non-financial corporations						Households and NPISH and non-financial corporations. Repos
		Overnight (a)	Redeemable at notice (a) (b)		With agreed maturity				Repos	Overnight (a)	With agreed maturity				Repos	
			Up to 3 months	Over 3 months	Total	Up to 1 year	Over 1 and up t 2 years	Over 2 years			Total	Up to 1 year	Over 1 and up to 2 years	Over 2 years		
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
07		277 361	0	620	491 217	441 477	33 123	16 616	51 302	121 867	273 352	265 182	5 311	2 859	562 075	613 377
08		269 486	-	574	612 518	556 632	44 172	11 715	48 397	112 352	368 984	356 932	10 139	1 913	511 467	559 864
09		310 798	-	389	531 402	436 092	49 644	45 665	40 205	111 903	364 328	349 437	8 301	6 589	417 802	458 006
10		309 097	-	338	486 090	382 876	48 983	54 232	23 373	113 504	324 867	307 234	9 276	8 356	228 185	251 558
11		308 827	-	315	390 799	275 972	70 131	44 697	23 570	104 907	311 567	292 780	13 817	4 970	177 053	200 623
11 *Jul*		311 342	-	301	35 713	25 713	5 979	4 021	2 669	110 007	27 918	26 342	1 263	312	15 254	17 923
Aug		304 872	-	292	27 079	21 304	4 108	1 667	1 885	108 925	19 726	19 039	545	141	13 015	14 899
Sep		303 667	-	284	29 736	23 422	4 505	1 808	1 922	106 499	23 120	22 572	392	156	16 522	18 444
Oct		300 182	-	294	27 261	21 117	4 333	1 812	1 817	102 112	22 317	21 572	605	140	12 236	14 053
Nov		301 776	-	304	26 857	20 633	4 523	1 701	1 603	104 408	19 754	19 126	426	202	11 817	13 420
Dec		308 827	-	315	27 821	21 904	4 675	1 242	1 609	104 907	25 070	24 134	703	233	14 685	16 294
12 *Jan*		300 325	-	323	29 965	24 327	4 347	1 291	1 953	99 307	24 811	24 061	549	200	13 109	15 062
Feb		298 393	-	331	26 052	21 160	3 476	1 417	2 393	99 791	23 395	22 477	738	180	11 790	14 183
Mar		301 914	-	339	26 034	22 099	2 436	1 500	2 685	101 659	23 882	23 239	471	173	10 356	13 041
Apr		298 936	-	354	23 663	20 017	2 064	1 582	1 025	95 722	20 968	20 255	550	163	7 317	8 342
May		302 271	-	369	26 786	21 192	2 874	2 719	827	101 850	22 512	21 797	419	296	8 429	9 256
Jun		316 665	-	384	27 067	21 975	2 843	2 249	965	106 281	22 823	21 924	452	446	7 739	8 704
Jul		309 499	-	384	33 264	27 753	3 084	2 427	1 585	95 496	25 756	24 924	474	359	7 637	9 223
Aug		308 119	-	384	26 564	22 158	2 795	1 611	928	98 012	16 844	16 366	277	200	5 533	6 460
Sep	P	307 083	-	384	32 290	28 076	3 193	1 021	852	99 190	24 156	23 384	635	137	5 312	6 164

a. For these deposits new business is the same as the outstanding amounts.
b. Includes non-financial corporations.

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.25 Volumes of new business
Deposits from households and non-financial corporations
Deposit-taking institutions. (a)

EUR millions

	Households and NPISH								Non-financial corporations						Households and NPISH and non-financial corporations. Repos
	Over-night (a)	Redeemable at notice (a) (b)		With agreed maturity				Repos	Over-night (a)	With agreed maturity				Repos	
		Up to 3 months	Over 3 months	Total	Up to 1 year	Over 1 and up t 2 years	Over 2 years			Total	Up to 1 year	Over 1 and up to 2 years	Over 2 years		
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
07	277 358	0	-	472 323	424 497	31 848	15 977	48 398	121 775	255 466	247 935	4 850	2 680	540 457	588 855
08	269 482	-	-	588 959	535 222	42 473	11 264	42 085	112 326	340 791	329 955	9 204	1 631	485 075	527 159
09	310 794	-	-	510 962	419 319	47 735	43 909	32 851	111 882	343 220	329 940	7 844	5 435	397 465	430 316
10	309 092	-	-	462 556	364 296	46 629	51 631	18 202	113 464	299 472	283 812	8 612	7 048	214 300	232 502
11	308 824	-	-	375 136	264 865	67 365	42 906	16 753	104 861	300 455	282 449	13 383	4 624	169 690	186 442
11 *Jul*	311 338	-	-	34 339	24 724	5 749	3 866	1 893	109 985	27 104	25 575	1 226	303	14 667	16 560
Aug	304 868	-	-	26 037	20 485	3 950	1 603	1 337	108 898	19 151	18 485	529	137	12 514	13 851
Sep	303 663	-	-	28 592	22 521	4 332	1 739	1 363	106 466	22 447	21 914	380	152	15 887	17 250
Oct	300 178	-	-	26 213	20 305	4 166	1 742	1 289	102 079	21 667	20 944	587	136	11 766	13 054
Nov	301 772	-	-	25 824	19 839	4 349	1 635	1 137	104 375	19 179	18 569	414	196	11 362	12 499
Dec	308 824	-	-	26 751	21 062	4 495	1 195	1 141	104 861	24 219	23 310	682	226	14 120	15 261
12 *Jan*	300 323	-	-	28 812	23 391	4 180	1 242	1 252	99 275	24 088	23 361	533	194	12 605	13 857
Feb	298 390	-	-	25 050	20 346	3 342	1 362	1 534	99 747	22 714	21 822	717	175	11 336	12 870
Mar	301 911	-	-	25 033	21 249	2 342	1 442	1 721	101 444	23 159	22 534	457	168	9 958	11 679
Apr	298 933	-	-	22 753	19 247	1 985	1 521	657	95 697	20 356	19 664	534	158	7 035	7 692
May	302 267	-	-	25 756	20 377	2 764	2 615	530	101 830	21 744	21 050	407	288	8 105	8 635
Jun	316 662	-	-	26 026	21 130	2 734	2 163	618	106 267	22 157	21 285	439	433	7 442	8 060
Jul	309 496	-	-	31 985	26 685	2 965	2 334	1 016	95 376	25 006	24 198	460	348	7 343	8 360
Aug	308 116	-	-	25 542	21 305	2 687	1 549	595	97 980	16 353	15 890	269	194	5 320	5 914
Sep	P 307 080	-	-	31 048	26 996	3 070	982	546	99 150	23 452	22 703	617	133	5 108	5 654

a. For these deposits new business is the same as the outstanding amounts.
b. Includes non-financial corporations.

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.27 Volumes of outstanding amounts
Loans to households and NPISH
Credit institutions (a)

EUR millions

	Households and NPISH								Non-financial corporations			
	Lending for house purchase				Consumer credit and other loans							
	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years
	1	2	3	4	5	6	7	8	9	10	11	12
07	622 570	1 407	8 162	613 001	216 790	39 504	54 590	122 696	893 307	222 460	249 317	421 530
08	649 714	1 773	7 824	640 117	224 935	40 702	50 443	133 791	950 724	220 446	258 776	471 502
09	649 558	1 946	6 444	641 168	218 595	36 634	43 170	138 791	921 318	178 666	247 652	495 000
10	656 854	1 875	2 937	652 041	212 468	31 961	35 068	145 439	902 130	165 780	237 667	498 683
11	650 473	1 641	2 433	646 399	199 174	29 909	30 921	138 345	848 599	149 951	210 633	488 015
11 *Jul*	652 723	1 649	2 647	648 427	204 468	30 054	32 929	141 485	871 176	153 628	221 431	496 118
Aug	650 659	1 624	2 625	646 411	202 115	29 865	32 178	140 073	860 634	148 024	220 061	492 549
Sep	649 829	1 619	2 537	645 673	201 542	29 579	32 216	139 747	859 735	152 276	216 801	490 658
Oct	648 334	1 628	2 507	644 200	199 923	29 083	31 869	138 971	857 431	151 673	216 098	489 659
Nov	646 877	1 624	2 449	642 804	204 807	34 274	31 503	139 031	856 548	153 597	212 509	490 443
Dec	650 473	1 641	2 433	646 399	199 174	29 909	30 921	138 345	848 599	149 951	210 633	488 015
12 *Jan*	647 511	1 648	2 371	643 492	197 467	29 392	30 861	137 214	842 692	147 701	210 636	484 355
Feb	645 257	1 580	2 322	641 354	195 624	28 549	30 442	136 634	838 257	143 414	212 885	481 958
Mar	644 410	1 619	2 292	640 499	194 531	28 604	30 200	135 727	835 385	144 905	211 703	478 777
Apr	644 617	1 634	2 458	640 525	191 276	28 690	30 400	132 185	833 452	148 400	215 872	469 180
May	641 261	1 591	2 420	637 250	192 120	28 822	30 090	133 208	826 648	148 766	213 805	464 077
Jun	638 382	1 505	2 052	634 825	197 206	34 101	29 649	133 457	820 826	150 038	209 262	461 526
Jul	637 840	1 503	2 002	634 335	191 294	29 906	29 222	132 167	813 641	148 154	208 044	457 443
Aug	635 755	1 544	1 951	632 259	190 147	29 501	28 764	131 882	802 453	144 819	203 829	453 804
Sep P	634 073	1 605	1 904	630 564	188 363	28 474	28 377	131 511	801 425	144 520	201 269	455 636

Note: The terms refer to the original loan maturity period. For example, a 15-year loan at an annually revisable rate is classified under the term 'Over 5 years'.

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.28 Volumes of outstanding amounts
Loans to households and NPISH
Deposit-taking institutions (a)

EUR millions

	Households and NPISH								Non-financial corporations			
	Lending for house purchase				Consumer credit and other loans							
	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years
	1	2	3	4	5	6	7	8	9	10	11	12
07	615 489	1 401	8 105	605 983	198 410	35 179	47 728	115 503	851 216	208 190	236 601	406 424
08	641 239	1 765	7 777	631 697	204 543	35 905	42 927	125 711	905 976	206 380	246 869	452 726
09	641 102	1 937	6 418	632 747	201 280	32 229	37 393	131 658	887 441	172 459	239 016	475 967
10	648 281	1 871	2 908	643 502	196 131	27 816	28 898	139 417	867 741	159 588	229 992	478 161
11	637 549	1 637	2 410	633 501	184 765	26 578	25 836	132 351	815 275	143 990	203 599	467 685
11 *Jul*	644 096	1 644	2 622	639 830	188 796	26 003	27 238	135 555	837 751	148 180	213 976	475 596
Aug	642 030	1 619	2 600	637 811	186 644	25 796	26 536	134 313	827 303	142 702	212 532	472 069
Sep	641 199	1 615	2 514	637 071	186 256	25 566	26 638	134 052	826 158	146 684	209 288	470 187
Oct	639 713	1 624	2 483	635 606	185 029	25 388	26 326	133 314	824 240	146 209	208 434	469 597
Nov	638 261	1 621	2 426	634 215	190 310	30 906	25 997	133 407	823 280	148 009	204 898	470 373
Dec	637 549	1 637	2 410	633 501	184 765	26 578	25 836	132 351	815 275	143 990	203 599	467 685
12 *Jan*	634 603	1 645	2 349	630 609	183 308	26 182	25 432	131 694	810 585	142 545	203 505	464 535
Feb	632 389	1 577	2 301	628 511	181 768	25 554	25 070	131 143	806 377	138 370	205 823	462 184
Mar	631 565	1 616	2 272	627 677	180 768	25 628	24 863	130 278	803 546	139 352	204 071	460 123
Apr	631 782	1 631	2 434	627 718	177 687	25 761	25 108	126 818	801 813	143 233	209 007	449 574
May	628 438	1 587	2 391	624 460	178 549	25 832	24 825	127 892	795 703	143 288	207 416	444 998
Jun	625 567	1 500	2 020	622 047	183 722	31 087	24 418	128 217	789 895	144 589	202 700	442 606
Jul	625 064	1 499	1 970	621 595	177 711	26 803	24 008	126 900	783 203	142 966	201 705	438 533
Aug	623 034	1 540	1 919	619 574	176 676	26 467	23 586	126 623	772 438	139 892	197 610	434 936
Sep P	621 354	1 601	1 873	617 879	175 121	25 519	23 286	126 316	771 573	139 706	195 061	436 806

Note: The terms refer to the original loan maturity period. For example, a 15-year loan at an annually revisable rate is classified under the term 'Over 5 years'.

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.30 Volumes of outstanding amounts
Deposits from households and non-financial corporations
Credit institutions (a)

EUR millions

	Households and NPISH							Non-financial corporations					Households and NPISH and non-financial corporations. Repos
	Overnight	Redeemable at notice		With agreed maturity			Repos	Overnight	With agreed maturity			Repos	
		Up to 3 months	Over 3 months	Total	Up to 2 years	Over 2 years			Total	Up to 2 years	Over 2 years		
	1	2	3	4	5	6	7	8	9	10	11	12	13
07	277 361	0	620	329 539	269 709	59 830	4 725	121 867	70 192	60 628	9 564	14 742	19 467
08	269 486	-	574	409 418	363 025	46 393	4 454	112 352	88 430	78 803	9 627	15 887	20 341
09	310 798	-	389	395 108	334 746	60 363	1 815	111 903	94 884	85 618	9 266	12 627	14 443
10	309 097	-	338	420 553	338 500	82 053	1 238	113 504	105 710	95 470	10 240	8 819	10 057
11	308 827	-	315	418 957	319 483	99 474	1 500	104 907	93 174	83 187	9 987	5 344	6 844
11 *Jul*	311 342	-	301	430 434	328 050	102 384	1 209	110 007	100 326	89 522	10 804	4 740	5 949
Aug	304 872	-	292	430 484	328 482	102 002	1 189	108 925	101 323	90 713	10 611	5 453	6 642
Sep	303 667	-	284	429 526	327 377	102 148	1 116	106 499	99 445	89 011	10 434	5 410	6 526
Oct	300 182	-	294	426 785	324 529	102 255	1 236	102 112	96 718	86 480	10 238	4 686	5 921
Nov	301 776	-	304	420 410	320 230	100 179	1 253	104 408	92 949	82 890	10 058	4 677	5 931
Dec	308 827	-	315	418 957	319 483	99 474	1 500	104 907	93 174	83 187	9 987	5 344	6 844
12 *Jan*	300 325	-	323	418 534	319 312	99 222	1 475	99 307	90 603	80 690	9 913	4 833	6 307
Feb	298 393	-	331	420 120	320 856	99 264	1 536	99 791	92 920	83 057	9 863	4 567	6 103
Mar	301 914	-	339	418 913	320 746	98 167	1 552	101 659	89 276	80 688	8 588	4 731	6 283
Apr	298 936	-	354	415 299	317 169	98 130	1 490	95 722	86 957	78 459	8 498	4 443	5 933
May	302 271	-	369	408 962	310 668	98 295	1 241	101 850	81 845	73 487	8 358	4 149	5 390
Jun	316 665	-	384	404 091	306 460	97 631	1 209	106 281	79 667	71 341	8 326	4 507	5 716
Jul	309 499	-	384	400 566	302 987	97 580	1 565	95 496	75 914	67 500	8 414	4 041	5 607
Aug	308 119	-	384	399 325	301 618	97 707	1 658	98 012	76 543	68 296	8 248	4 271	5 928
Sep P	307 083	-	384	402 255	305 981	96 274	1 734	99 190	76 620	68 740	7 880	4 750	6 484

a. Includes non-financial corporations.

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.31 Volumes of outstanding amounts
Deposits from households and non-financial corporations
Deposit-taking institutions (a)

EUR millions

	Households and NPISH							Non-financial corporations					Households and NPISH and non-financial corporations. Repos
	Overnight	Redeemable at notice		With agreed maturity			Repos	Overnight	With agreed maturity			Repos	
		Up to 3 months	Over 3 months	Total	Up to 2 years	Over 2 years			Total	Up to 2 years	Over 2 years		
	1	2	3	4	5	6	7	8	9	10	11	12	13
07	277 358	0	-	329 531	269 702	59 829	4 725	121 775	67 857	59 617	8 239	14 742	19 467
08	269 482	-	-	409 416	363 024	46 392	4 454	112 326	86 123	78 159	7 964	15 887	20 341
09	310 794	-	-	395 107	334 745	60 362	1 815	111 882	93 307	85 349	7 958	12 627	14 443
10	309 092	-	-	420 552	338 499	82 053	1 238	113 464	104 157	95 133	9 024	8 819	10 057
11	308 824	-	-	418 956	319 483	99 474	1 500	104 861	91 575	82 664	8 911	5 344	6 844
11 *Jul*	311 338	-	-	430 433	328 049	102 384	1 209	109 985	98 694	89 048	9 646	4 740	5 949
Aug	304 868	-	-	430 483	328 481	102 002	1 189	108 898	99 691	90 242	9 449	5 453	6 642
Sep	303 663	-	-	429 525	327 377	102 148	1 116	106 466	97 866	88 543	9 324	5 410	6 526
Oct	300 178	-	-	426 784	324 529	102 255	1 236	102 079	95 172	86 034	9 138	4 686	5 921
Nov	301 772	-	-	420 409	320 230	100 179	1 253	104 375	91 435	82 466	8 969	4 677	5 931
Dec	308 824	-	-	418 956	319 483	99 474	1 500	104 861	91 575	82 664	8 911	5 344	6 844
12 *Jan*	300 323	-	-	418 534	319 312	99 222	1 475	99 275	89 137	80 293	8 844	4 833	6 307
Feb	298 390	-	-	420 120	320 856	99 263	1 536	99 747	91 458	82 666	8 792	4 567	6 103
Mar	301 911	-	-	418 913	320 746	98 167	1 552	101 444	87 793	80 276	7 517	4 731	6 283
Apr	298 933	-	-	415 299	317 169	98 130	1 490	95 697	85 514	78 058	7 456	4 443	5 933
May	302 267	-	-	408 962	310 668	98 294	1 241	101 830	80 310	72 973	7 337	4 149	5 390
Jun	316 662	-	-	404 090	306 460	97 631	1 209	106 267	78 147	70 826	7 321	4 507	5 716
Jul	309 496	-	-	400 566	302 987	97 579	1 565	95 376	74 394	66 985	7 409	4 041	5 607
Aug	308 116	-	-	399 325	301 618	97 707	1 658	97 980	75 023	67 781	7 242	4 271	5 928
Sep P	307 080	-	-	402 255	305 981	96 274	1 734	99 150	75 104	68 225	6 879	4 750	6 484

a. Includes non-financial corporations.

CHAPTER 20 EXCHANGE RATES AND COMPETITIVENESS INDICES

20. EXCHANGE RATES AND COMPETITIVENESS INDICES — 20.1 Exchange rates for the euro (a)

A) Exchange rates

European Central Bank and IMF for XDR — *Units of national currency per euro. Average daily data*

	US dollar (USD) 1	Japanese yen (JPY) 2	Swiss franc (CHF) 3	Pound sterling (GBP) 4	Swedish krona (SEK) 5	Danish krone (DKK) 6	Norwegian krone (NOK) 7	Canadian dollar (CAD) 8	Australian dollar (AUD) 9	New Zealand dollar (NZD) 10	Memorandum item: SDR (XDR) 11
06	1.2556	146.02	1.5729	0.68173	9.2544	7.4591	8.0472	1.4237	1.6668	1.9373	0.8531
07	1.3705	161.25	1.6427	0.68434	9.2501	7.4506	8.0165	1.4678	1.6348	1.8627	0.8948
08	1.4708	152.45	1.5874	0.79628	9.6152	7.4560	8.2237	1.5594	1.7416	2.0770	0.9292
09	1.3948	130.34	1.5100	0.89094	10.6191	7.4462	8.7278	1.5850	1.7727	2.2121	0.9036
10	1.3257	116.24	1.3803	0.85784	9.5373	7.4473	8.0043	1.3651	1.4423	1.8377	0.8687
11	1.3920	110.96	1.2326	0.86788	9.0298	7.4506	7.7934	1.3761	1.3484	1.7600	0.8813
11 *May*	1.4349	116.47	1.2537	0.87788	8.9571	7.4566	7.8384	1.3885	1.3437	1.8024	0.8983
Jun	1.4388	115.75	1.2092	0.88745	9.1125	7.4579	7.8302	1.4063	1.3567	1.7666	0.8998
Jul	1.4264	113.26	1.1766	0.88476	9.1340	7.4560	7.7829	1.3638	1.3249	1.6877	0.8943
Aug	1.4343	110.43	1.1203	0.87668	9.1655	7.4498	7.7882	1.4071	1.3651	1.7108	0.8931
Sep	1.3770	105.75	1.2005	0.87172	9.1343	7.4462	7.7243	1.3794	1.3458	1.6932	0.8742
Oct	1.3706	105.06	1.2295	0.87036	9.1138	7.4442	7.7474	1.3981	1.3525	1.7361	0.8711
Nov	1.3556	105.02	1.2307	0.85740	9.1387	7.4412	7.7868	1.3897	1.3414	1.7584	0.8664
Dec	1.3179	102.55	1.2276	0.84405	9.0184	7.4341	7.7451	1.3481	1.3003	1.7102	0.8524
12 *Jan*	1.2905	99.33	1.2108	0.83210	8.8503	7.4353	7.6752	1.3073	1.2405	1.6132	0.8406
Feb	1.3224	103.77	1.2071	0.83696	8.8196	7.4341	7.5522	1.3193	1.2327	1.5845	0.8534
Mar	1.3201	108.88	1.2061	0.83448	8.8873	7.4354	7.5315	1.3121	1.2538	1.6104	0.8568
Apr	1.3162	107.00	1.2023	0.82188	8.8650	7.4393	7.5698	1.3068	1.2718	1.6095	0.8527
May	1.2789	101.97	1.2012	0.80371	8.9924	7.4335	7.5655	1.2916	1.2825	1.6538	0.8361
Jun	1.2526	99.26	1.2011	0.80579	8.8743	7.4325	7.5401	1.2874	1.2550	1.6062	0.8266
Jul	1.2288	97.07	1.2011	0.78827	8.5451	7.4384	7.4579	1.2461	1.1931	1.5390	0.8156
Aug	1.2400	97.58	1.2011	0.78884	8.2805	7.4454	7.3239	1.2315	1.1841	1.5306	0.8198
Sep	1.2856	100.49	1.2089	0.79821	8.4929	7.4539	7.3945	1.2583	1.2372	1.5721	0.8363
Oct	1.2974	102.47	1.2098	0.80665	8.6145	7.4582	7.4076	1.2801	1.2596	1.5817	0.8422

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES — 20.2 Exchange rates for the euro (a)

A) Exchange rates

European Central Bank — *Units of national currency per euro. Average daily data*

	Cyprus pound (b)(CYP) 1	Czech koruna (CZK) 2	Hungarian forint (HUF) 3	Polish zloty (PLN) 4	Slovenian tolar (c)(SIT) 5	Estonian kroon (e)(EEK) 6	Slovakian koruna (d)(SKK) 7	Icelandic krona (ISK) 8	Latvian lats (LVL) 9
06	0.5758	28.342	264.26	3.8959	239.60	15.6466	37.234	87.76	0.6962
07	0.5826	27.766	251.35	3.7837	...	15.6466	33.775	87.63	0.7001
08	...	24.946	251.51	3.5121	...	15.6466	31.262	143.83	0.7027
09	...	26.435	280.33	4.3276	...	15.6466	...	...	0.7057
10	...	25.284	275.48	3.9947	...	15.6466	...	...	0.7087
11	...	24.590	279.37	4.1206	...	...	...	...	0.7063
11 *May*	...	24.381	266.96	3.9404	...	...	...	...	0.7093
Jun	...	24.286	266.87	3.9702	...	...	...	...	0.7091
Jul	...	24.335	267.68	3.9951	...	...	...	...	0.7092
Aug	...	24.273	272.37	4.1195	...	...	...	...	0.7093
Sep	...	24.556	285.05	4.3379	...	...	...	...	0.7093
Oct	...	24.841	296.79	4.3516	...	...	...	...	0.7061
Nov	...	25.464	309.15	4.4324	...	...	...	...	0.7015
Dec	...	25.514	304.19	4.4774	...	...	...	...	0.6975
12 *Jan*	...	25.531	307.33	4.3760	...	...	...	...	0.6990
Feb	...	25.042	290.68	4.1835	...	...	...	...	0.6988
Mar	...	24.676	292.26	4.1370	...	...	...	...	0.6977
Apr	...	24.809	294.81	4.1782	...	...	...	...	0.6993
May	...	25.313	293.67	4.2937	...	...	...	...	0.6981
Jun	...	25.640	293.57	4.2973	...	...	...	...	0.6969
Jul	...	25.447	286.28	4.1837	...	...	...	...	0.6963
Aug	...	25.021	278.93	4.0934	...	...	...	...	0.6963
Sep	...	24.752	284.22	4.1345	...	...	...	...	0.6962
Oct	...	24.939	282.09	4.1071	...	...	...	...	0.6962

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES
A) Exchange rates

20.3 Exchange rates for the euro (a)

European Central Bank — *Units of national currency per euro. Average daily data*

	Romanian leu (b) (ROL/RON) 1	Bulgarian lev (BGN) 2	Maltese lira (c) (MTL) 3	Turkish lira (d) (TRL/TRY) 4	Lithuanian litas (LTL) 5	Hong Kong dollar (HKD) 6	Singaporean dollar (SGD) 7	South African rand (ZAR) 8	South Korean won (KRW) 9
06	3.5243	1.9558	0.4293	1.809	3.4528	9.7545	1.9941	8.5312	1 198.58
07	3.3375	1.9558	0.4293	1.7865	3.4528	10.6912	2.0636	9.6596	1 272.99
08	3.6842	1.9558	...	1.9064	3.4528	11.4541	2.0762	12.0590	1 606.09
09	4.2393	1.9558	...	2.1631	3.4528	10.8114	2.0241	11.6737	1 772.90
10	4.2111	1.9558	...	1.9965	3.4528	10.2994	1.8055	9.6984	1 531.82
11	4.2386	1.9558	...	2.3378	3.4528	10.8362	1.7489	10.0970	1 541.23
11 *May*	4.1142	1.9558	...	2.2603	3.4528	11.1551	1.7763	9.8461	1 555.99
Jun	4.1937	1.9558	...	2.3077	3.4528	11.2021	1.7763	9.7807	1 555.32
Jul	4.2413	1.9558	...	2.3654	3.4528	11.1104	1.7359	9.7000	1 510.29
Aug	4.2505	1.9558	...	2.5147	3.4528	11.1846	1.7340	10.1532	1 542.01
Sep	4.2838	1.9558	...	2.4736	3.4528	10.7333	1.7229	10.3956	1 544.04
Oct	4.3244	1.9558	...	2.5089	3.4528	10.6616	1.7493	10.9188	1 578.17
Nov	4.3560	1.9558	...	2.4565	3.4528	10.5495	1.7476	11.0547	1 537.42
Dec	4.3282	1.9558	...	2.4632	3.4528	10.2496	1.7070	10.7829	1 513.26
12 *Jan*	4.3417	1.9558	...	2.3759	3.4528	10.0187	1.6510	10.3405	1 474.96
Feb	4.3513	1.9558	...	2.3264	3.4528	10.2553	1.6585	10.1289	1 485.58
Mar	4.3668	1.9558	...	2.3631	3.4528	10.2474	1.6624	10.0475	1 487.83
Apr	4.3789	1.9558	...	2.3520	3.4528	10.2163	1.6459	10.3060	1 495.40
May	4.4412	1.9558	...	2.3149	3.4528	9.9291	1.6152	10.4412	1 481.36
Jun	4.4626	1.9558	...	2.2837	3.4528	9.7192	1.6016	10.5050	1 458.61
Jul	4.5549	1.9558	...	2.2281	3.4528	9.5308	1.5494	10.1379	1 404.11
Aug	4.5176	1.9558	...	2.2291	3.4528	9.6177	1.5480	10.2585	1 403.93
Sep	4.5022	1.9558	...	2.3177	3.4528	9.9686	1.5837	10.6512	1 444.65
Oct	4.5624	1.9558	...	2.3384	3.4528	10.0574	1.5879	11.2215	1 435.37

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES
A) Exchange rates

20.4 Exchange rates for the euro (a)

European Central Bank — *Units of national currency per euro. Average daily data*

	Chinese yuan renminbi (CNY) 1	Croatian kuna (HRK) 2	Indonesian rupiah (IDR) 3	Malaysian ringgit (MYR) 4	Philippine peso (PHP) 5	Russian rouble (RUB) 6	Thai baht (THB) 7	Mexican peso (MXN) 8	Brazilian real (BRL) 9	Indian rupee (INR) 10
06	10.0096	7.3247	11 512.37	4.6044	64.379	34.112	47.594	13.694	2.733	56.844
07	10.4178	7.3376	12 528.33	4.7076	63.026	35.018	44.214	14.974	2.659	56.419
08	10.2236	7.2239	14 165.16	4.8893	65.172	36.421	48.475	16.291	2.674	63.614
09	9.5277	7.3400	14 443.74	4.9079	66.338	44.138	47.804	18.799	2.767	67.361
10	8.9712	7.2891	12 041.70	4.2668	59.739	40.263	42.014	16.737	2.331	60.588
11	8.9960	7.4390	12 206.51	4.2558	60.260	40.885	42.429	17.288	2.327	64.886
11 *May*	9.3198	7.4052	12 290.3	4.3272	61.953	40.057	43.398	16.718	2.313	64.473
Jun	9.3161	7.4065	12 327.0	4.3585	62.468	40.267	43.923	16.993	2.285	64.520
Jul	9.2121	7.4316	12 171.3	4.2716	60.961	39.834	42.949	16.649	2.233	63.354
Aug	9.1857	7.4620	12 249.9	4.2822	60.836	41.295	42.875	17.546	2.289	65.072
Sep	8.7994	7.4936	12 118.5	4.2456	59.322	42.324	41.902	17.937	2.395	65.596
Oct	8.7308	7.4849	12 150.5	4.2963	59.412	42.857	42.297	18.432	2.434	67.552
Nov	8.6154	7.4923	12 215.0	4.2756	58.743	41.808	41.969	18.565	2.421	68.833
Dec	8.3563	7.5136	11 965.4	4.1639	57.537	41.569	41.099	18.117	2.418	69.207
12 *Jan*	8.1465	7.5543	11 709.2	4.0151	56.208	40.439	40.718	17.314	2.308	66.060
Feb	8.3314	7.5815	11 913.8	3.9978	56.419	39.423	40.614	16.916	2.273	65.059
Mar	8.3326	7.5358	12 082.5	4.0229	56.634	38.780	40.557	16.824	2.367	66.540
Apr	8.2921	7.4991	12 068.7	4.0277	56.145	38.809	40.639	17.190	2.441	68.194
May	8.0806	7.5383	11 913.5	3.9688	54.908	39.559	40.077	17.424	2.536	69.641
Jun	7.9676	7.5434	11 830.2	3.9836	53.510	41.177	39.640	17.453	2.566	70.167
Jul	7.8288	7.5006	11 605.2	3.8914	51.452	39.947	38.873	16.426	2.491	68.106
Aug	7.8864	7.4853	11 777.5	3.8643	52.173	39.633	38.974	16.360	2.517	68.863
Sep	8.1273	7.4291	12 287.9	3.9599	53.629	40.401	39.842	16.641	2.607	70.045
Oct	8.1390	7.5140	12 457.3	3.9649	53.691	40.356	39.811	16.721	2.633	68.859

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES
A) Exchange rates

20.5 US dollar exchange rates (a)

European Central Bank

Units of national currency per US dollar. Average daily data

	Euro (EUR) 1	Japanese yen (JPY) 2	Swiss franc (CHF) 3	Pound sterling (GBP) 4	Swedish krona (SEK) 5	Danish krone (DKK) 6	Norwegian krone (NOK) 7	Canadian dollar (CAD) 8	Australian dollar (AUD) 9	New Zealand dollar (NZD) 10	Memorandum item: SDR (XDR) 11
06	0.797	116.3	1.254	0.544	7.38	5.95	6.42	1.134	1.328	1.543	0.677
07	0.731	117.8	1.200	0.500	6.76	5.44	5.86	1.074	1.195	1.361	0.653
08	0.683	103.5	1.084	0.545	6.59	5.10	5.64	1.066	1.197	1.425	0.633
09	0.719	93.5	1.085	0.641	7.64	5.35	6.28	1.140	1.279	1.596	0.649
10	0.756	87.7	1.043	0.648	7.21	5.63	6.05	1.030	1.090	1.387	0.656
11	0.719	79.7	0.887	0.624	6.50	5.36	5.61	0.989	0.970	1.266	0.633
11 *May*	0.697	81.2	0.874	0.612	6.24	5.20	5.46	0.968	0.937	1.256	0.626
Jun	0.695	80.4	0.840	0.617	6.33	5.18	5.44	0.977	0.943	1.228	0.625
Jul	0.701	79.4	0.825	0.620	6.40	5.23	5.46	0.956	0.929	1.183	0.627
Aug	0.697	77.0	0.781	0.611	6.39	5.19	5.43	0.981	0.952	1.193	0.623
Sep	0.726	76.8	0.872	0.633	6.64	5.41	5.61	1.002	0.978	1.230	0.635
Oct	0.730	76.7	0.897	0.635	6.65	5.43	5.66	1.020	0.987	1.267	0.636
Nov	0.738	77.5	0.908	0.633	6.74	5.49	5.75	1.025	0.990	1.297	0.639
Dec	0.759	77.8	0.932	0.640	6.84	5.64	5.88	1.023	0.987	1.298	0.647
12 *Jan*	0.775	77.0	0.938	0.645	6.86	5.76	5.95	1.013	0.961	1.250	0.652
Feb	0.756	78.5	0.913	0.633	6.67	5.62	5.71	0.998	0.932	1.198	0.645
Mar	0.758	82.5	0.914	0.632	6.73	5.63	5.71	0.994	0.950	1.220	0.649
Apr	0.760	81.3	0.914	0.624	6.74	5.65	5.75	0.993	0.966	1.223	0.648
May	0.782	79.7	0.940	0.629	7.03	5.81	5.92	1.010	1.003	1.294	0.654
Jun	0.798	79.2	0.959	0.643	7.09	5.93	6.02	1.028	1.002	1.282	0.660
Jul	0.814	79.0	0.978	0.641	6.95	6.05	6.07	1.014	0.971	1.252	0.664
Aug	0.806	78.7	0.969	0.636	6.68	6.00	5.91	0.993	0.955	1.234	0.661
Sep	0.778	78.2	0.940	0.621	6.61	5.80	5.75	0.979	0.962	1.223	0.651
Oct	0.771	79.0	0.932	0.622	6.64	5.75	5.71	0.987	0.971	1.219	0.649

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES
B) Competitiveness indices

20.6 Indices of Spanish competitiveness vis-à-vis the euro area and the EU-27 (a) (b)

Base 1999 QI = 100

	Vis-à-vis the euro area					Vis-à-vis the EU-27								
						Total (c)				Nominal component (d)	Price component (e)			
	Based on consumer prices (HICP) 1	Based on producer prices (PPI) 2	Based on total unit labour costs (ULCT)(f) 3	Based on manufactu-ring unit labour costs (ULCM)(f) 4	Based on export unit values (EUVI) 5	Based on consumer prices (HICP) 1	Based on producer prices (PPI) 2	Based on total unit labour costs (ULCT)(f) 3	Based on export unit values (EUVI) 4	5	Based on consumer prices (HICP) 6	Based on producer prices (PPI) 7	Based on total unit labour costs (ULCT)(f) 8	Based on export unit values (EUVI) 9
05	106.8	104.3	106.3	111.7	103.3	106.3	103.9	104.8	101.8	100.1	106.1	103.8	104.7	101.7
06	108.4	105.8	109.3	114.9	103.9	107.7	105.3	107.5	102.2	100.0	107.6	105.3	107.4	102.1
07	108.9	105.8	112.6	120.2	104.6	107.5	104.8	109.8	103.0	99.8	107.7	105.0	110.0	103.3
08	109.9	106.9	114.9	122.0	104.8	109.4	106.8	113.0	103.1	100.8	108.5	106.0	112.2	102.3
09	109.4	106.9	111.8	113.0	103.3	110.5	107.5	111.9	102.1	102.6	107.6	104.7	109.1	99.5
10	110.0	106.8	110.2	111.9	104.2	110.0	106.8	109.2	102.3	101.9	108.0	104.8	107.2	100.5
11	110.4	107.0	107.5	109.8	103.8	110.2	106.8	106.5	101.8	101.9	108.2	104.9	104.5	99.9
11 *Jul*	110.0	107.1	...	...	104.5	109.8	107.0	...	102.5	101.9	107.7	104.9	...	100.5
Aug	109.7	106.9	...	...	103.5	109.5	106.9	...	101.5	102.0	107.4	104.8	...	99.6
Sep	110.4	107.0	107.0	111.1	104.0	110.5	106.9	106.1	102.0	102.1	108.2	104.7	104.0	99.9
Oct	110.5	107.0	...	...	102.8	110.7	107.0	...	100.9	102.2	108.3	104.7	...	98.8
Nov	110.7	107.0	...	...	103.5	110.8	106.9	...	101.6	102.2	108.4	104.7	...	99.5
Dec	110.4	106.9	106.1	112.6	101.6	110.3	106.7	105.4	99.7	102.0	108.1	104.5	103.2	97.7
12 *Jan*	109.2	107.0	...	...	104.1	108.8	106.7	...	101.9	101.8	106.8	104.8	...	100.1
Feb	108.4	107.0	...	...	104.4	107.9	106.5	...	102.2	101.7	106.1	104.8	...	100.5
Mar	109.7	107.3	104.9	109.3	104.5	109.2	106.8	103.6	102.1	101.6	107.4	105.1	101.9	100.5
Apr	110.5	107.3	...	...	103.4	109.9	106.7	...	101.2	101.6	108.2	105.0	...	99.7
May	110.4	107.2	...	...	103.9	109.7	106.5	...	101.8	101.5	108.1	105.0	...	100.3
Jun	110.3	107.0	104.2	108.9	103.9	109.6	106.4	102.7	101.7	101.5	108.0	104.8	101.2	100.2
Jul	109.7	107.3	...	...	...	108.7	106.4	...	...	101.2	107.4	105.1	...	...
Aug	109.8	107.6	...	...	...	108.6	106.5	...	...	101.0	107.5	105.4	...	...
Sep	111.5	...	...	...	...	110.4	...	...	...	101.2	109.1	...	...	...
Oct	...	...	...	...	...	...	...	...	...	101.3	...	...	...	...

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES
B) Competitiveness indices

20.7 Indices of Spanish competitiveness vis-à-vis the developed countries,industrialised countries and newly industrialised Asian countries (a) (b)

Base 1999 QI = 100

	Vis-à-vis developed countries									Vis-à-vis industrialised countries					Vis-à-vis newly industrialised Asian countries				
	Total (c)				Nominal component (d)	Prices component (e)				Total (c)		Nominal component (d)	Prices component (e)		Total (c)		Nominal component (d)	Prices component (e)	
	Based on CPI	Based on PPI	Based on ULCM (f)	Based on EUVI		Based on CPI	Based on PPI	Based on ULCM (f)	Based on EUVI	Based on CPI	Based on PPI		Based on CPI	Based on PPI	Based on CPI	Based on PPI		Based on CPI	Based on PPI
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
05	108.5	106.3	114.3	103.1	100.5	107.9	105.7	113.7	102.5	109.7	106.9	101.4	108.2	105.5	120.7	112.6	108.6	111.2	103.7
06	110.3	108.2	117.6	103.7	100.8	109.5	107.3	116.7	102.9	111.3	108.6	101.4	109.8	107.1	119.6	111.9	106.4	112.4	105.1
07	111.9	109.1	124.1	105.7	101.9	109.8	107.1	121.9	103.8	113.7	110.3	102.9	110.5	107.2	126.0	117.7	111.5	112.9	105.6
08	114.5	111.6	128.7	105.9	103.3	110.9	108.1	124.6	102.6	116.2	112.6	104.6	111.1	107.7	128.0	119.5	115.5	110.8	103.4
09	114.0	110.5	120.3	104.2	103.4	110.2	106.9	116.3	100.7	115.0	111.0	104.4	110.2	106.4	121.3	114.0	112.2	108.1	101.6
10	112.9	109.1	116.6	103.7	101.9	110.8	107.1	114.4	101.8	112.7	108.2	101.9	110.6	106.2	111.1	102.6	103.3	107.5	99.4
11	113.1	109.2	113.5	103.3	101.7	111.2	107.3	111.6	101.6	112.7	108.7	101.8	110.7	106.7	110.1	105.3	104.1	105.8	101.2
11 *Jul*	112.9	109.5	...	104.1	102.0	110.7	107.3	...	102.0	112.6	109.2	102.2	110.1	106.8	110.4	106.9	105.3	104.8	101.5
Aug	112.4	109.2	...	103.0	101.8	110.4	107.2	...	101.2	112.1	108.9	102.1	109.8	106.6	110.3	106.9	105.7	104.3	101.1
Sep	112.9	108.9	115.0	103.2	101.5	111.2	107.2	113.0	101.6	112.2	108.2	101.5	110.6	106.6	108.0	103.8	102.7	105.1	101.1
Oct	113.1	108.9	...	102.2	101.5	111.4	107.3	...	100.7	112.4	108.2	101.5	110.7	106.6	108.1	103.6	102.9	105.1	100.7
Nov	113.1	108.8	...	102.8	101.4	111.6	107.3	...	101.4	112.2	108.0	101.2	110.9	106.7	106.9	102.7	101.8	105.0	100.9
Dec	112.3	108.2	116.0	100.8	100.9	111.3	107.2	114.5	99.9	111.2	107.1	100.5	110.6	106.6	104.2	99.9	99.3	104.9	100.6
12 *Jan*	110.5	108.0	...	102.5	100.5	110.0	107.5	...	102.0	108.9	106.6	99.8	109.2	106.8	99.3	97.7	96.7	102.7	101.1
Feb	110.1	108.3	...	103.4	100.8	109.3	107.5	...	102.6	108.8	107.1	100.2	108.6	106.9	100.5	99.4	98.1	102.5	101.4
Mar	111.7	108.7	112.1	103.3	100.9	110.7	107.8	111.3	102.3	110.4	107.6	100.4	110.0	107.2	102.7	100.2	98.3	104.5	101.9
Apr	112.3	108.5	...	102.3	100.7	111.5	107.8	...	101.6	111.1	107.4	100.2	110.9	107.2	103.3	100.0	98.2	105.2	101.8
May	111.7	108.0	...	102.5	100.3	111.4	107.7	...	102.2	110.2	106.6	99.5	110.7	107.1	100.8	97.7	96.3	104.7	101.4
Jun	111.4	107.5	111.2	102.3	100.0	111.3	107.5	110.9	102.3	109.7	105.9	99.2	110.6	106.8	99.2	96.0	95.2	104.2	100.8
Jul	110.3	107.5	...	...	99.6	110.7	107.9	...	...	108.2	105.6	98.5	109.9	107.2	96.0	94.4	93.2	103.1	101.3
Aug	110.3	107.8	...	...	99.6	110.8	108.2	...	...	108.4	106.1	98.6	110.0	107.7	96.8	95.8	93.8	103.4	102.3
Sep	112.6	...	...	...	100.1	112.5	...	...	...	111.0	...	99.4	111.7	...	101.1	...	96.4	105.0	...
Oct	...	...	...	...	100.3	...	...	...	...	...	...	99.6	...	...	...	...	96.6	...	...

Véanse notas al final del capítulo

20. EXCHANGE RATES AND COMPETITIVENESS INDICES
B) Competitiveness indices

20.8 Effective exchange rates of the main currencies vis-à-vis developed countries (a)

European Central Bank (euro) and Banco de España

Base 1999 QI=100

	Nominal effective exchange rates									Real effective exchange rates with consumer prices								
	Euro	US dollar	Pound sterling	Japanese yen	Canadian dollar	Danish krone	Swedish krona	Norwegian krone	Swiss franc	Euro	US dollar	Pound sterling	Japanese yen	Canadian dollar	Danish krone	Swedish krona	Norwegian krone	Swiss franc
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
05	102.9	87.7	102.0	99.0	122.2	100.6	97.2	109.0	104.5	103.8	93.8	97.6	82.9	122.5	101.1	95.2	107.8	97.6
06	102.8	86.6	102.8	93.1	130.8	100.7	97.9	108.9	103.2	103.8	93.9	98.5	76.1	130.0	100.9	95.2	108.1	95.3
07	106.2	81.7	104.4	87.5	136.2	101.8	98.8	110.9	100.4	106.5	89.3	100.1	70.0	135.0	101.6	95.7	108.7	91.3
08	109.4	77.8	90.8	97.7	135.1	104.0	97.0	110.8	105.7	108.6	85.9	87.3	76.5	132.4	104.1	94.1	108.7	95.3
09	110.6	80.8	79.9	111.7	127.1	106.0	88.1	105.5	110.6	109.2	88.9	78.4	86.1	125.1	106.5	86.6	105.3	99.0
10	103.7	78.6	80.9	119.9	140.4	102.5	95.8	111.1	118.9	101.6	86.7	80.8	90.2	138.6	103.5	94.3	111.6	105.4
11	103.4	74.0	79.9	127.5	143.8	101.6	101.1	113.3	133.6	100.7	82.4	81.4	92.8	142.0	102.7	98.3	112.3	115.5
11 *Jul*	104.0	72.3	78.7	125.9	148.0	102.0	100.2	114.1	140.5	101.1	80.9	80.1	91.6	145.9	103.5	97.4	113.1	121.5
Aug	103.9	72.1	79.3	129.4	143.7	102.0	99.7	113.8	147.6	100.8	80.7	81.1	94.2	141.7	103.3	96.7	111.9	127.0
Sep	102.8	74.2	79.2	132.9	141.8	101.6	99.5	114.1	136.6	100.0	82.8	81.0	96.3	139.8	102.5	96.6	112.7	117.1
Oct	103.0	74.8	79.3	133.7	139.4	101.6	99.8	113.7	133.2	100.3	83.1	81.0	97.0	137.9	102.6	96.5	111.9	113.9
Nov	102.6	75.4	80.4	133.0	139.1	101.5	99.3	112.9	132.8	99.9	83.7	82.2	95.8	137.8	102.3	96.2	111.1	113.3
Dec	100.8	76.3	81.1	134.1	140.1	101.0	100.0	112.6	132.3	98.1	84.7	83.2	96.6	138.0	101.5	96.7	110.7	112.4
12 *Jan*	98.9	76.6	81.7	136.5	141.8	100.2	101.3	112.7	133.4	96.3	85.5	83.8	98.7	140.0	101.8	97.8	110.8	113.4
Feb	99.6	75.5	81.7	132.1	143.4	100.4	102.0	115.0	134.5	97.2	84.4	83.8	95.3	141.6	102.4	98.7	113.9	114.2
Mar	99.8	76.3	82.1	125.8	144.5	100.6	101.4	115.7	134.9	97.3	85.2	83.7	90.4	142.1	102.2	97.6	113.4	113.9
Apr	99.5	76.1	83.3	127.8	144.5	100.3	101.4	114.8	135.0	97.2	84.9	85.0	91.6	142.4	101.6	97.5	112.1	113.6
May	98.0	77.3	84.6	132.3	142.6	100.1	99.3	114.3	134.2	95.7	86.2	86.4	94.6	140.5	101.5	95.6	111.7	113.0
Jun	97.2	78.3	83.9	134.5	140.6	99.7	100.4	114.1	133.7	94.9	87.6	85.5	95.9	138.2	101.1	96.4	111.1	112.5
Jul	95.3	78.5	85.2	135.8	142.9	98.6	103.6	114.1	132.9	93.2	87.9	87.3	96.7	140.6	100.3	99.5	110.9	111.7
Aug	95.2	77.6	85.2	135.4	145.5	98.1	106.9	115.7	133.0	93.0	87.1	87.4	96.1	142.9	99.9	102.4	111.5	111.3
Sep	97.2	75.9	84.9	134.0	146.7	98.8	104.9	115.8	133.1	95.0	...	...	...	...	...	...	...	...
Oct	97.8	75.9	84.3	132.2	145.5	99.2	103.7	116.2	133.4	...	...	...	...	...	...	...	...	...

See notes at the end of the chapter

NOTES TO THE TABLES OF CHAPTER 20

Table 20.1
a. Daily exchange rates disseminated by the European Central Bank are available on the Internet at http://www.bde.es/webbde/es/estadis/infoest/tc_1_1e.pdf.

Table 20.2
a. Daily exchange rates disseminated by the European Central Bank are available on the Internet at http://www.bde.es/webbde/es/estadis/infoest/tc_1_1e.pdf.
b. The euro has replaced the Cyprus pound in January 2008.
c. The euro has replaced the Slovenian tolar in January 2007.
d. The euro has replaced the Slovak koruna in January 2009.
e. The euro has replaced the Estonian kroon in January 2011.

Table 20.3
a. Daily exchange rates disseminated by the European Central Bank are available on the Internet at http://www.bde.es/webbde/es/estadis/infoest/tc_1_1e.pdf.
b. As of 1 July 2005 the currency of Romania is the new Romanian leu (RON). 1 RON equals 10,000 old Romanian lei (ROL). The average annual data corresponding to 2005 has been calculated applying this relationship to the period January-June 2005.
c. The euro has replaced the Maltese lira in January 2008.
d. As of 1 January 2005 the currency of the Republic of Turkey is the new Turkish lira (TRY). 1 TRY equals 1,000,000 Turkish liras (TRL).

Table 20.4
a. Daily exchange rates disseminated by the European Central Bank are available on the Internet at http://www.bde.es/webbde/es/estadis/infoest/tc_1_1e.pdf.

Table 20.5
a. From January 1999, equivalence in US dollars is obtained using the euro exchange rates.

Table 20.6
a. The countries making up EU-27 are as follows: Austria, Belgium, Bulgaria, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Sweden and United Kingdom.
The countries making up euro area are as follows: Australia, Belgium, Cyprus, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Malta, Netherlands, Portugal, Slovakia, Slovenia and Estonia.
b. Abbreviations: HICP (Harmonised Index of Consumer Prices), PPI (Producer Prices Index), ULCT (Unit Labour Costs Total), ULCM (Unit Labour Costs Manufacturing), EUVI (Export Unit Values Index).
c. Outcome of multiplying nominal and price components. A decline in the index denotes an improvement in the competitiveness of Spanish products.
d. Indices calculated as geometrical means of bilateral exchange rates in which the weights are based on manufacturing trade with trading partners from the counterpart aggregate and capture the effects of third markets.
e. Relationship between the Spanish price index and that of the related grouping calculated as the geometrical mean of the price indices of the countries comprising the counterpart grouping, weighted as indicated in the preceding note.
f. Quarterly series. Indices for Spain have been calculated using data for Unit Labour Costs (total and manufacturing) compiled from Quarterly Spanish National Accounts. Base 2008. Source INE.

Table 20.7
a. Developed countries: Australia, Austria, Belgium, Canada, Cyprus, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Japan, Luxemburg, Malta, Netherlands, New Zealand Norway, Portugal, Slovakia, Slovenia, Estonia, Sweden, Switzerland, United Kingdom and United States.
Industrialised countries: The developed countries members and South Korea, Hong kong, Singapore, China, India, Indonesia, Malaysia, Philippines, Taiwan and Thailand.
Newly industrialised Asian countries: South Korea, Hong kong, Singapore, China, India, Indonesia, Malaysia, Philippines, Taiwan and Thailand.
b. Abbreviations: CPI (Consumer Prices Index), PPI (Producer Prices Index), ULCM (Unit Labour Costs Manufacturing), EUVI (Export Unit Values Index).
c. Outcome of multiplying nominal and price components. A decline in the index denotes an improvement in the competitiveness of Spanish products.
d. Indices calculated as geometrical means of bilateral exchange rates in which the weights are based on manufacturing trade with trading partners from the counterpart aggregate and capture the effects of third markets.

e. Relationship between the Spanish price index and that of the related grouping calculated as the geometrical mean of the price indices of the countries comprising the counterpart grouping, weighted as indicated in the preceding note.
f. Quarterly series. Indices for Spain have been calculated using data for Unit Labour Costs (total and manufacturing) compiled from Quarterly Spanish National Accounts. Base 2008. Source INE.

Table 20.8
a. The group of developed countries is made up of the countries listed in footnote (a) to Table 20.7, including Spain and excluding the country of the currency in question. For the euro, see note (b) to table 1.16.
b. Indices calculated as geometrical means of bilateral exchange rates in which the weights are based on manufacturing trade with trading partners from the counterpart aggregate and capture the effects of third markets. Real effective exchange rates are the outcome of multiplying nominal and price components. A decline in the index denotes an improvement in the competitiveness of Spanish products.

CHAPTER 21 PRIMARY MARKET FOR SECURITIES

21.PRIMARY MARKET FOR SECURITIES
A) Total economy

21.1 Securities other than shares, excluding financial derivatives
Shares
By sector and subsector of the issuer. Net issues and public offerings

EUR millions

	Securities other than shares, excluding financial derivatives Nominal values									Quoted and unquoted shares, excluding mutual funds shares				Mutual funds shares
										Net capital increases Effective amount paid			Public offerings	
	Total	Financial corporations			General government				Non-financial corporations	Total	Financial corporations	Non-financial corporations		Share subscriptions net of redemptions
		Total	MFIs	Non-monetary	Total	Central government	Regional (autonomous) government	Local government						
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
06	223 889	225 630	97 166	128 463	-2 734	-4 789	1 827	228	993	7 755	3 140	4 615	2 459	-10 861
07	222 374	225 110	78 192	146 918	-4 362	-4 716	223	131	1 626	45 970	15 446	30 524	2 068	-22 008
08	131 104	77 860	-26 920	104 780	51 580	50 208	1 386	-14	1 665	14 803	11 443	3 360	-	-69 535
09	189 597	61 471	39 562	21 910	128 017	119 397	8 760	-139	108	10 209	3 364	6 845	13	...
10	70 557	-5 257	6 904	-12 161	76 551	63 228	13 437	-114	-737	15 474	7 396	8 077	538	...
11	90 921	12 292	72 965	-60 672	77 588	69 927	8 083	-421	1 040	33 531	27 090	6 441	-	...
11 *J-S*	40 712	-14 701	30 176	-44 876	54 527	47 970	6 688	-130	885	24 599	18 141	6 458	-	...
12 *J-S*	30 210	-11 646	88 628	100 274	41 174	39 092	2 203	-120	681	19 426	18 504	923	-	...
11 *Jul*	-16 920	-8 123	-2 874	-5 249	-8 956	-8 685	-271	-	159	10 034	8 468	1 566	-	...
Aug	-1 529	-2 503	1 350	-3 854	1 011	1 391	-381	-	-37	3 357	2 722	635	-	...
Sep	9 971	1 290	6 321	-5 031	8 552	8 449	102	-	130	2 678	2 695	-17	-	...
Oct	8 437	11 570	18 288	-6 718	-3 243	-4 028	820	-35	111	2 493	2 461	32	-	...
Nov	18 548	7 851	6 046	1 805	10 729	9 834	944	-48	-32	-43	-1	-42	-	...
Dec	23 223	7 573	18 455	-10 883	15 575	16 152	-369	-208	76	6 483	6 489	-6	-	...
12 *Jan*	25 016	9 238	19 437	-10 199	15 707	15 779	-72	-	71	956	635	321	-	...
Feb	37 724	26 894	30 445	-3 550	10 430	9 996	434	-	399	1 273	1 271	2	-	...
Mar	12 816	4 884	4 450	434	7 580	5 418	2 162	-	352	2 016	2 113	-98	-	...
Apr	-25 923	-12 811	-3 898	-8 913	-13 074	-12 998	14	-90	-38	1 320	1 287	33	-	...
May	-5 586	-7 645	2 483	-10 127	2 282	3 512	-1 230	-	-224	402	-	402	-	...
Jun	6 686	4 078	26 875	-22 797	2 096	1 966	159	-30	513	7 146	6 909	237	-	...
Jul	-15 929	-8 623	15 088	-23 711	-7 095	-6 162	-933	-	-210	5 444	5 306	138	-	...
Aug	-15 889	-17 900	3 452	-21 352	2 094	2 320	-226	-	-83	670	796	-126	-	...
Sep	11 295	-9 762	-9 703	-59	21 155	19 260	1 895	-	-98	201	187	14	-	...

21.PRIMARY MARKET FOR SECURITIES
A) Total economy

21.2 Securities other than shares, excluding financial derivatives
Shares
By sector and subsector of the issuer. Outstanding amounts

EUR millions

	Securities other than shares, excluding financial derivatives Nominal values									Quoted shares: excluding mutual funds shares: Capitalisation			Mutual funds shares	Alternative equity market: capitalisation
													Net asset value	
	Total	Financial corporations			General government				Non-financial corporations	Total	Financial corporations	Non-financial corporations		
		Total	MFIs	Non-monetary	Total	Central government	Regional (autonomous) government	Local government						
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
06	1 076 199	721 711	355 421	366 290	342 882	309 205	31 216	2 461	11 606	724 937	226 134	498 804	270 407	21 638
07	1 291 346	940 533	431 124	509 409	337 995	304 103	31 299	2 593	12 818	788 974	218 696	570 279	256 055	31 635
08	1 420 630	1 016 076	402 661	613 415	390 102	354 739	32 785	2 579	14 452	478 594	124 369	354 225	180 835	24 735
09	1 611 052	1 078 573	442 673	635 901	517 914	473 897	41 577	2 440	14 565	547 900	180 811	367 089	...	26 364
10	1 688 555	1 079 185	452 841	626 344	595 505	537 697	55 483	2 326	13 865	472 351	127 477	344 873	...	27 421
11	1 781 205	1 092 974	526 380	566 595	673 303	607 717	63 682	1 904	14 928	421 585	132 917	288 668	...	24 260
11 *Apr*	1 725 429	1 085 643	473 751	611 893	625 551	565 133	58 193	2 226	14 234	533 869	143 641	390 228	...	27 767
May	1 735 763	1 083 168	477 951	605 217	638 024	573 691	62 108	2 226	14 571	516 991	136 911	380 080	...	27 714
Jun	1 733 227	1 069 844	476 644	593 201	648 910	584 040	62 674	2 196	14 473	509 631	148 931	360 700	...	27 206
Jul	1 717 840	1 063 003	474 360	588 643	640 192	575 458	62 538	2 196	14 644	476 806	147 598	329 208	...	26 647
Aug	1 715 441	1 059 738	475 387	584 351	641 098	576 797	62 106	2 196	14 605	429 846	132 334	297 512	...	25 299
Sep	1 728 495	1 063 769	482 667	581 102	649 969	585 553	62 221	2 196	14 757	418 530	127 542	290 988	...	25 106
Oct	1 735 246	1 073 894	500 431	573 463	646 500	581 350	62 990	2 160	14 853	438 578	132 540	306 038	...	25 451
Nov	1 755 930	1 083 611	507 210	576 401	657 482	591 386	63 984	2 112	14 838	415 210	124 999	290 210	...	24 243
Dec	1 781 205	1 092 974	526 380	566 595	673 303	607 717	63 682	1 904	14 928	421 585	132 917	288 668	...	24 260
12 *Jan*	1 805 626	1 101 698	545 685	556 012	688 933	623 417	63 612	1 904	14 995	420 523	135 716	284 808	...	24 753
Feb	1 842 123	1 127 564	575 723	551 841	699 182	633 287	63 990	1 904	15 377	421 330	136 458	284 871	...	25 108
Mar	1 855 209	1 132 695	580 177	552 518	706 786	638 735	66 147	1 904	15 728	400 825	123 305	277 520	...	25 091
Apr	1 830 219	1 120 712	576 588	544 124	693 809	625 799	66 195	1 814	15 698	358 120	108 476	249 644	...	24 588
May	1 827 648	1 115 692	580 034	535 658	696 455	629 586	65 055	1 814	15 500	312 514	90 875	221 638	...	23 863
Jun	1 833 558	1 119 101	606 685	512 416	698 451	631 481	65 186	1 784	16 006	363 360	109 832	253 528	...	23 867
Jul	1 819 280	1 111 942	622 298	489 644	691 530	625 440	64 306	1 784	15 808	352 972	108 655	244 317	...	24 189
Aug	1 802 028	1 092 843	625 357	467 486	693 470	627 644	64 043	1 784	15 715	385 733	128 148	257 585	...	24 393
Sep	1 812 272	1 082 157	615 351	466 806	714 506	646 821	65 901	1 784	15 609	...	...	...	...	24 748

21.PRIMARY MARKET FOR SECURITIES
A) Total economy

21.3 Securities other than shares, excluding financial derivatives
Breakdown by sector of the issuer and maturity
Net issues

Nominal values — *EUR millions*

	Total economy			Financial corporations			General government			Non-financial corporations		
	Total	Short-term	Long-term	Total	Short-term	Long-term	Total	Short-term	Long-term	Total	Short-term	Long-term
	1	2	3	4	5	6	7	8	9	10	11	12
06	223 889	16 152	207 736	225 630	16 972	208 658	-2 734	-2 134	-600	993	1 314	-321
07	222 374	33 898	188 476	225 110	32 618	192 492	-4 362	1 427	-5 788	1 626	-146	1 772
08	131 104	-1 120	132 223	77 860	-21 503	99 362	51 580	20 059	31 520	1 665	323	1 341
09	189 597	17 806	171 791	61 471	-13 431	74 903	128 017	33 270	94 747	108	-2 033	2 141
10	70 557	-26 086	96 644	-5 257	-28 849	23 592	76 551	4 328	72 222	-737	-1 566	829
11	90 921	4 403	86 518	12 292	-2 250	14 542	77 588	6 417	71 171	1 040	236	805
11 *J-S*	40 712	-8 809	49 522	-14 701	-11 030	-3 670	54 527	2 095	52 433	885	126	759
12 *J-S*	30 210	3 732	26 479	-11 646	14 930	-26 575	41 174	-11 293	52 467	681	95	587
11 *Jul*	-16 920	-2 631	-14 289	-8 123	-2 922	-5 201	-8 956	133	-9 089	159	158	1
Aug	-1 529	-6 444	4 915	-2 503	-3 343	839	1 011	-3 064	4 075	-37	-37	-
Sep	9 971	-1 618	11 589	1 290	-2 488	3 779	8 552	741	7 811	130	130	-
Oct	8 437	3 527	4 910	11 570	5 134	6 436	-3 243	-1 745	-1 498	111	138	-27
Nov	18 548	3 969	14 579	7 851	1 144	6 706	10 729	2 859	7 871	-32	-35	3
Dec	23 223	5 717	17 507	7 573	2 502	5 071	15 575	3 209	12 366	76	6	70
12 *Jan*	25 016	5 164	19 852	9 238	6 182	3 056	15 707	-1 059	16 766	71	41	30
Feb	37 724	1 320	36 403	26 894	5 556	21 339	10 430	-4 528	14 959	399	292	106
Mar	12 816	2 809	10 008	4 884	4 354	531	7 580	-1 773	9 353	352	228	124
Apr	-25 923	-6 526	-19 398	-12 811	-738	-12 073	-13 074	-5 770	-7 304	-38	-18	-21
May	-5 586	-4 046	-1 540	-7 645	-658	-6 987	2 282	-3 352	5 634	-224	-37	-187
Jun	6 686	-1 512	8 198	4 078	1 192	2 886	2 096	-2 582	4 677	513	-122	635
Jul	-15 929	4 630	-20 558	-8 623	3 984	-12 607	-7 095	760	-7 855	-210	-114	-96
Aug	-15 889	-2 908	-12 981	-17 900	-1 470	-16 429	2 094	-1 359	3 453	-83	-78	-5
Sep	11 295	4 800	6 495	-9 762	-3 472	-6 289	21 155	8 371	12 784	-98	-98	-

21.PRIMARY MARKET FOR SECURITIES
A) Total economy

21.4 Securities other than shares, excluding financial derivatives
Breakdown by sector of the issuer and maturity
Outstanding amounts

Nominal values — *EUR millions*

	Total economy			Financial corporations			General government			Non-financial corporations		
	Total	Short-term	Long-term	Total	Short-term	Long-term	Total	Short-term	Long-term	Total	Short-term	Long-term
	1	2	3	4	5	6	7	8	9	10	11	12
06	1 076 199	105 468	970 731	721 711	68 551	653 160	342 882	32 815	310 067	11 606	4 102	7 504
07	1 291 346	138 991	1 152 355	940 533	100 839	839 694	337 995	34 196	303 799	12 818	3 956	8 862
08	1 420 630	138 070	1 282 561	1 016 076	79 471	936 605	390 102	54 319	335 783	14 452	4 279	10 173
09	1 611 052	155 764	1 455 288	1 078 573	65 914	1 012 660	517 914	87 604	430 310	14 565	2 246	12 319
10	1 688 555	130 570	1 557 986	1 079 185	37 904	1 041 281	595 505	91 985	503 521	13 865	681	13 185
11	1 781 205	135 025	1 646 181	1 092 974	35 711	1 057 264	673 303	98 398	574 906	14 928	916	14 011
11 *Apr*	1 725 429	127 424	1 598 005	1 085 643	35 790	1 049 853	625 551	91 129	534 423	14 234	505	13 730
May	1 735 763	132 247	1 603 516	1 083 168	37 487	1 045 681	638 024	94 229	543 795	14 571	531	14 040
Jun	1 733 227	132 144	1 601 083	1 069 844	35 326	1 034 519	648 910	96 263	552 646	14 473	556	13 917
Jul	1 717 840	129 610	1 588 230	1 063 003	32 491	1 030 512	640 192	96 405	543 788	14 644	714	13 930
Aug	1 715 441	123 110	1 592 331	1 059 738	29 098	1 030 641	641 098	93 336	547 762	14 605	677	13 928
Sep	1 728 495	121 716	1 606 780	1 063 769	26 836	1 036 933	649 969	94 072	555 897	14 757	807	13 951
Oct	1 735 246	125 154	1 610 092	1 073 894	31 879	1 042 015	646 500	92 330	554 170	14 853	945	13 908
Nov	1 755 930	129 218	1 626 712	1 083 611	33 119	1 050 491	657 482	95 188	562 294	14 838	910	13 927
Dec	1 781 205	135 025	1 646 181	1 092 974	35 711	1 057 264	673 303	98 398	574 906	14 928	916	14 011
12 *Jan*	1 805 626	140 173	1 665 453	1 101 698	41 876	1 059 822	688 933	97 339	591 594	14 995	958	14 038
Feb	1 842 123	141 472	1 700 651	1 127 564	47 411	1 080 153	699 182	92 811	606 371	15 377	1 250	14 127
Mar	1 855 209	144 293	1 710 916	1 132 695	51 777	1 080 918	706 786	91 038	615 749	15 728	1 478	14 250
Apr	1 830 219	137 789	1 692 430	1 120 712	51 061	1 069 651	693 809	85 267	608 541	15 698	1 461	14 237
May	1 827 648	133 815	1 693 833	1 115 692	50 475	1 065 217	696 455	81 916	614 539	15 500	1 424	14 076
Jun	1 833 558	132 287	1 701 270	1 119 101	51 651	1 067 450	698 451	79 334	619 117	16 006	1 302	14 704
Jul	1 819 280	136 941	1 682 339	1 111 942	55 660	1 056 282	691 530	80 094	611 436	15 808	1 188	14 620
Aug	1 802 028	134 016	1 668 012	1 092 843	54 171	1 038 671	693 470	78 735	614 735	15 715	1 109	14 605
Sep	1 812 272	138 811	1 673 461	1 082 157	50 694	1 031 462	714 506	87 106	627 401	15 609	1 011	14 598

21.PRIMARY MARKET FOR SECURITIES
A) Total economy

21.5 Securities other than shares, excluding financial derivatives
Long-term issues by sector of the issuer and type of coupon
Outstanding amounts

Nominal values except zero coupon bonds, which are valued at effective amount paid — *EUR millions*

	Total				of which							
					Financial corporations				General government			
	Total	Fixed coupon	Floating rate	Zero coupon	Total	Fixed coupon	Floating rate	Zero coupon	Total	Fixed coupon	Floating rate	Zero coupon
	1	2	3	4	5	6	7	8	9	10	11	12
06	970 731	573 487	386 579	10 665	653 160	266 839	375 690	10 631	310 067	300 670	9 397	-
07	1 152 355	609 368	529 649	13 338	839 694	306 829	519 560	13 305	303 799	295 467	8 331	-
08	1 282 561	681 334	588 151	13 076	936 605	346 416	578 458	11 732	335 783	327 880	7 903	-
09	1 455 288	872 268	573 539	9 482	1 012 660	444 698	559 923	8 038	430 310	418 202	12 108	-
10	1 557 986	1 006 887	542 267	8 832	1 041 281	506 561	525 928	8 791	503 521	489 338	14 176	7
11	1 646 181	1 133 710	499 276	13 195	1 057 264	561 269	483 044	12 951	574 906	560 517	14 179	210
11 *Apr*	1 598 005	1 053 673	535 035	9 297	1 049 853	522 056	518 737	9 060	534 423	520 083	14 136	204
May	1 603 516	1 068 713	525 561	9 242	1 045 681	527 489	509 193	8 998	543 795	529 380	14 205	210
Jun	1 601 083	1 077 381	516 321	7 380	1 034 519	527 604	499 778	7 136	552 646	537 966	14 470	210
Jul	1 588 230	1 069 252	511 795	7 184	1 030 512	528 367	495 206	6 939	543 788	529 063	14 515	210
Aug	1 592 331	1 074 591	510 707	7 033	1 030 641	529 728	494 124	6 789	547 762	533 043	14 509	210
Sep	1 606 780	1 088 224	511 177	7 379	1 036 933	535 299	494 498	7 135	555 897	541 083	14 604	210
Oct	1 610 092	1 098 698	502 156	9 239	1 042 015	547 275	485 745	8 995	554 170	539 622	14 337	210
Nov	1 626 712	1 109 050	506 609	11 054	1 050 491	549 502	490 179	10 810	562 294	547 729	14 355	210
Dec	1 646 181	1 133 710	499 276	13 195	1 057 264	561 269	483 044	12 951	574 906	560 517	14 179	210
12 *Jan*	1 665 453	1 162 890	486 688	15 875	1 059 822	573 617	470 574	15 631	591 594	577 323	14 061	210
Feb	1 700 651	1 201 193	481 661	17 797	1 080 153	596 851	465 547	17 755	606 371	592 301	14 061	9
Mar	1 710 916	1 206 909	482 563	21 444	1 080 918	593 120	466 424	21 374	615 749	601 626	14 086	37
Apr	1 692 430	1 190 220	479 438	22 772	1 069 651	583 543	463 407	22 701	608 541	594 508	13 997	37
May	1 693 833	1 194 079	475 656	24 098	1 065 217	581 565	459 624	24 028	614 539	600 506	13 997	37
Jun	1 701 270	1 197 298	478 092	25 880	1 067 450	578 827	462 821	25 802	619 117	605 086	13 986	44
Jul	1 682 339	1 187 322	467 447	27 570	1 056 282	576 923	451 867	27 492	611 436	597 501	13 891	44
Aug	1 668 012	1 187 828	451 498	28 685	1 038 671	574 051	436 018	28 602	614 735	600 891	13 795	49
Sep	1 673 461	1 195 727	448 251	29 483	1 031 462	571 090	430 972	29 400	627 401	611 757	15 594	49

21.PRIMARY MARKET FOR SECURITIES
B) Financial corporations

21.6 Securities other than shares, excluding financial derivatives
Breakdown by sector of the issuer and maturity
Net issues

Nominal values — *EUR millions*

	Total	Monetary financial institutions							Other financial intermediaries, except insurance corporations and pension funds					Insurance corporations and pension funds
		Total	Short-term			Long-term			Total	Short-term	Long-term	of which		
			Total	Euro	Other currencies	Total	Euro	Other currencies				Financial Vehicle Corporation (securitization)	Prefer. shares and bonds Law 19/2003	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
06	225 630	97 166	14 539	14 037	502	82 628	75 589	7 039	128 463	2 433	126 030	68 570	55 789	-
07	225 110	78 192	36 065	30 416	5 650	42 127	34 391	7 736	146 918	-3 447	150 365	111 671	36 413	-
08	77 860	-26 920	-33 842	-31 058	-2 783	6 921	4 500	2 422	104 810	12 339	92 471	92 288	-945	-30
09	61 471	39 562	-18 849	-19 755	906	58 411	58 034	377	21 925	5 418	16 507	15 633	678	-15
10	-5 257	6 904	-21 584	-19 234	-2 350	28 488	30 838	-2 350	-12 161	-7 265	-4 895	-6 282	1 468	-
11	12 292	72 965	6 467	8 100	-1 634	66 498	73 522	-7 023	-60 672	-8 717	-51 956	-44 872	-6 145	-
11 *J-S*	-14 701	30 176	-4 947	-4 248	-699	35 123	39 660	-4 537	-44 876	-6 083	-38 793	-37 687	924	-
12 *J-S*	-11 646	88 628	16 126	16 900	-774	72 502	78 384	-5 882	-100 124	-1 196	-98 927	-86 728	-15 049	-150
11 *Jul*	-8 123	-2 874	-567	-635	68	-2 307	-2 167	-140	-5 249	-2 355	-2 893	-2 624	106	-
Aug	-2 503	1 350	-1 580	-1 076	-504	2 930	2 926	4	-3 854	-1 763	-2 091	-2 126	185	-
Sep	1 290	6 321	-1 317	-1 279	-38	7 638	7 723	-85	-5 031	-1 171	-3 860	-4 255	373	-
Oct	11 570	18 288	5 322	5 139	183	12 966	13 252	-285	-6 718	-188	-6 530	-5 400	-1 155	-
Nov	7 851	6 046	2 306	2 291	15	3 740	4 867	-1 128	1 805	-1 162	2 967	2 774	193	-
Dec	7 573	18 455	3 786	4 919	-1 133	14 669	15 743	-1 073	-10 883	-1 284	-9 599	-4 558	-6 106	-
12 *Jan*	9 238	19 437	4 149	4 206	-58	15 289	15 535	-247	-10 199	2 033	-12 232	-12 011	-1 146	-
Feb	26 894	30 445	4 475	4 150	325	25 970	26 117	-147	-3 550	1 081	-4 631	-4 736	105	-
Mar	4 884	4 450	4 519	4 456	63	-69	425	-495	434	-166	600	-2 319	1 018	-
Apr	-12 811	-3 898	-492	-222	-270	-3 406	-3 193	-212	-8 913	-245	-8 668	-4 831	-3 737	-
May	-7 645	2 483	702	878	-176	1 780	2 343	-562	-9 977	-1 360	-8 617	-6 516	-1 926	-150
Jun	4 078	26 875	2 380	2 607	-227	24 495	25 957	-1 462	-22 797	-1 187	-21 609	-16 890	-5 020	-
Jul	-8 623	15 088	4 590	4 797	-207	10 498	11 786	-1 288	-23 711	-606	-23 105	-17 573	-5 532	-
Aug	-17 900	3 452	-810	-399	-411	4 262	4 266	-4	-21 352	-660	-20 692	-16 609	-4 082	-
Sep	-9 762	-9 703	-3 386	-3 573	187	-6 317	-4 852	-1 465	-59	-86	28	-5 242	5 270	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.
Greek drachma-denominated issues have been included under euro since January 2001.

21.PRIMARY MARKET FOR SECURITIES
B) Financial corporations

21.7 Securities other than shares, excluding financial derivatives Breakdown by sector of the issuer and maturity Outstanding amounts

Nominal values — *EUR millions*

	Total	Monetary financial institutions							Other financial intermediaries, except insurance corporations and pension funds					Insurance corporations and pension funds
		Total	Short-term			Long-term			Total	Short-term	Long-term	of which		
			Total	Euro	Other currencies	Total	Euro	Other currencies				Financial Vehicle Corporation (securitization)	Prefer. shares and bonds Law 19/2003	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
06	721 711	355 421	61 736	60 646	1 090	293 685	274 238	19 447	365 949	6 815	359 134	238 149	119 039	341
07	940 533	431 124	97 471	91 063	6 408	333 652	308 627	25 025	509 068	3 368	505 701	349 814	151 255	341
08	1 016 076	402 661	63 593	60 005	3 588	339 068	313 124	25 944	613 104	15 878	597 227	442 106	149 361	311
09	1 078 573	442 673	44 576	40 250	4 326	398 096	371 157	26 939	635 605	21 337	614 268	457 737	150 575	296
10	1 079 185	452 841	23 501	21 016	2 485	429 340	401 995	27 345	626 048	14 403	611 645	451 458	154 312	296
11	1 092 974	526 380	30 055	29 117	938	496 325	475 516	20 809	566 299	5 656	560 643	406 587	149 120	296
11 *Apr*	1 085 643	473 751	24 083	22 348	1 736	449 668	428 223	21 444	611 597	11 707	599 890	440 192	154 324	296
May	1 083 168	477 951	24 647	22 612	2 036	453 303	431 297	22 007	604 921	12 839	592 081	429 680	157 129	296
Jun	1 069 844	476 644	21 896	19 758	2 137	454 748	433 173	21 576	592 905	13 430	579 475	422 772	152 354	296
Jul	1 063 003	474 360	21 365	19 123	2 241	452 996	431 005	21 990	588 347	11 127	577 220	420 149	153 099	296
Aug	1 059 738	475 387	19 755	18 048	1 707	455 632	433 932	21 700	584 055	9 343	574 713	418 022	152 868	296
Sep	1 063 769	482 667	18 547	16 768	1 779	464 119	441 655	22 464	580 806	8 289	572 517	413 770	154 902	296
Oct	1 073 894	500 431	23 814	21 907	1 907	476 617	454 907	21 710	573 167	8 065	565 102	408 369	152 863	296
Nov	1 083 611	507 210	26 197	24 198	1 999	481 013	459 774	21 239	576 105	6 922	569 183	411 144	154 169	296
Dec	1 092 974	526 380	30 055	29 117	938	496 325	475 516	20 809	566 299	5 656	560 643	406 587	149 120	296
12 *Jan*	1 101 698	545 685	34 192	33 323	868	511 494	491 052	20 442	555 716	7 685	548 032	394 575	147 597	296
Feb	1 127 564	575 723	38 652	37 473	1 178	537 071	517 169	19 902	551 545	8 759	542 786	389 838	147 087	296
Mar	1 132 695	580 177	43 180	41 929	1 251	536 997	517 594	19 402	552 222	8 596	543 626	387 520	148 345	296
Apr	1 120 712	576 588	42 705	41 707	997	533 884	514 401	19 482	543 828	8 357	535 471	382 689	145 122	296
May	1 115 692	580 034	43 461	42 585	876	536 573	516 744	19 829	535 512	7 014	528 498	376 175	144 838	146
Jun	1 119 101	606 685	45 829	45 192	637	560 856	542 700	18 156	512 270	5 822	506 448	359 285	139 378	146
Jul	1 111 942	622 298	50 436	49 989	446	571 863	554 486	17 376	489 498	5 224	484 274	341 712	134 776	146
Aug	1 092 843	625 357	49 614	49 590	24	575 743	558 753	16 991	467 340	4 558	462 782	325 102	129 895	146
Sep	1 082 157	615 351	46 227	46 017	210	569 124	553 901	15 223	466 660	4 467	462 193	319 859	134 548	146

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.
Greek drachma-denominated issues have been included under euro since January 2001.

21.PRIMARY MARKET FOR SECURITIES
B) Financial corporations

21.8 Euro-denominated securities other than shares, excluding financial derivatives. Monetary financial institutions. Breakdown by instrument Net issues, gross issues and redemptions

Nominal values — *EUR millions*

	Short-term			Long-term											
				Total			Mortgage backed securities			Subordinated bonds			Other securities		
	Net issues	Gross issues	Redemptions	Net issues	Gross issues	Redemptions	Net issues	Gross issues	Redemptions	Net issues	Gross issues	Redemptions	Net issues	Gross issues	Redemptions
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
06	14 037	320 687	306 650	75 589	95 854	20 265	43 149	44 249	1 100	5 769	6 852	1 083	26 671	44 753	18 083
07	30 416	428 631	398 216	34 391	67 387	32 996	19 323	25 347	6 024	-513	1 823	2 336	15 581	40 217	24 636
08	-31 058	310 989	342 047	4 500	39 918	35 418	16 703	19 547	2 844	-902	1 577	2 478	-11 302	18 794	30 096
09	-19 755	197 675	217 430	58 034	109 094	51 060	17 171	29 881	12 710	10 534	13 410	2 877	30 329	65 803	35 474
10	-19 234	118 573	137 807	30 838	89 535	58 697	13 263	35 824	22 561	9 862	14 202	4 339	7 713	39 509	31 797
11	8 100	109 249	101 149	73 522	143 974	70 452	42 512	66 741	24 229	-452	7 234	7 687	31 462	69 998	38 537
11 *J-S*	-4 248	72 404	76 652	39 660	90 607	50 947	25 962	44 100	18 137	-3 429	1 804	5 233	17 126	44 704	27 577
12 *J-S*	16 900	95 195	78 295	78 384	184 134	105 750	69 441	89 750	20 309	-8 222	7 778	16 000	17 165	86 606	69 441
11 *Aug*	-1 076	4 590	5 666	2 926	3 171	245	-	150	150	-34	-	34	2 961	3 021	61
Sep	-1 279	6 263	7 543	7 723	12 480	4 757	2 040	3 616	1 575	-10	-	10	5 693	8 865	3 172
Oct	5 139	13 336	8 198	13 252	19 066	5 814	9 472	9 472	-	-1 688	250	1 938	5 468	9 344	3 876
Nov	2 291	9 212	6 921	4 867	8 533	3 666	4 785	5 005	220	203	242	39	-121	3 286	3 407
Dec	4 919	14 297	9 378	15 743	25 767	10 024	2 293	8 164	5 872	4 462	4 938	476	8 988	12 665	3 676
12 *Jan*	4 206	14 628	10 421	15 535	23 050	7 514	10 090	10 150	60	-691	-	691	6 137	12 900	6 763
Feb	4 150	11 938	7 787	26 117	45 078	18 960	3 354	10 342	6 987	2 834	4 820	1 986	19 929	29 916	9 987
Mar	4 456	14 029	9 573	425	16 039	15 614	2 796	6 108	3 313	-76	-	76	-2 294	9 931	12 225
Apr	-222	11 069	11 291	-3 193	11 770	14 963	500	1 000	500	-1 574	1 109	2 684	-2 119	9 661	11 780
May	878	8 166	7 288	2 343	13 765	11 422	5 900	8 100	2 200	-154	657	810	-3 404	5 008	8 412
Jun	2 607	11 840	9 233	25 957	43 155	17 199	29 180	29 650	470	-6 137	1 192	7 329	2 913	12 313	9 400
Jul	4 797	12 654	7 856	11 786	17 799	6 012	13 971	14 500	529	-387	-	387	-1 798	3 299	5 097
Aug	-399	5 932	6 331	4 266	8 054	3 788	6 500	6 500	-	-1 365	-	1 365	-868	1 554	2 422
Sep	-3 573	4 941	8 514	-4 852	5 425	10 277	-2 850	3 400	6 250	-672	-	672	-1 330	2 025	3 355

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.
Greek drachma-denominated issues have been included under euro since January 2001.

21.PRIMARY MARKET FOR SECURITIES
B) Financial corporations

21.9 Euro-denominated securites other than shares, excluding financial derivatives. Monetary financial institutions Breakdown by instrument. Outstanding amounts

Nominal values — *EUR millions*

	Total	Short-term	Long-term					
			Total	Mortgage backed securities	Subordinated bonds	Other securities	of which: Territorial covered bonds	of which: Official credit institute (a)
	1	2	3	4	5	6	7	8
06	334 884	60 646	274 238	132 353	28 546	113 339	12 245	7 637
07	399 690	91 063	308 627	151 676	28 033	128 919	17 005	11 475
08	373 129	60 005	313 124	168 379	27 131	117 614	17 130	13 844
09	411 408	40 250	371 157	185 550	37 665	147 943	16 216	17 388
10	423 011	21 016	401 995	198 813	47 527	155 655	18 536	28 584
11	504 633	29 117	475 516	241 325	47 075	187 117	34 553	47 317
11 *Apr*	450 571	22 348	428 223	213 080	46 982	168 162	20 754	41 243
May	453 908	22 612	431 297	218 760	46 754	165 783	20 954	39 493
Jun	452 931	19 758	433 173	220 835	46 689	165 649	21 954	41 523
Jul	450 129	19 123	431 005	222 735	44 143	164 128	21 654	42 356
Aug	451 979	18 048	433 932	222 735	44 108	167 089	24 318	42 573
Sep	458 423	16 768	441 655	224 775	44 098	172 782	30 081	42 935
Oct	476 814	21 907	454 907	234 247	42 410	178 250	33 253	44 867
Nov	483 971	24 198	459 774	239 032	42 613	178 129	32 053	45 367
Dec	504 633	29 117	475 516	241 325	47 075	187 117	34 553	47 317
12 *Jan*	524 375	33 323	491 052	251 415	46 384	193 254	31 811	53 478
Feb	554 642	37 473	517 169	254 769	49 217	213 183	32 486	57 182
Mar	559 524	41 929	517 594	257 565	49 141	210 889	33 186	56 807
Apr	556 109	41 707	514 401	258 065	47 567	208 770	33 551	56 832
May	559 329	42 585	516 744	263 965	47 413	205 366	33 936	55 682
Jun	587 892	45 192	542 700	293 145	41 276	208 279	36 010	56 022
Jul	604 476	49 989	554 486	307 116	40 889	206 481	37 458	54 387
Aug	608 343	49 590	558 753	313 616	39 524	205 613	35 658	54 658
Sep	599 918	46 017	553 901	310 766	38 852	204 282	33 580	55 576

Nota: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.
Greek drachma-denominated issues have been included under euro since January 2001.
(a) Including official credit entities until June 1994, when their status was changed to that of banks. Since that date they have been included in banks.

21.PRIMARY MARKET FOR SECURITIES
B) Financial corporations

21.10 Shares
Breakdown by sector of the issuer
Net issues, public offerings and outstanding amounts

EUR millions

	Net issues								Public offerings		Outstanding amounts (market prices)			
	Shares, excluding mutual funds shares						Mutual funds shares				Quoted shares, excluding mutual funds shares		Mutual funds shares	
			Quoted		Unquoted									
	Total	of which OMFIs	Total	of which OMFIs	Total	of which OMFIs	Total	of which OMFIs	Total	of which OMFIs	Total	of which OMFIs	Total	of which OMFIs
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
06	3 140	3 046	2 744	2 744	396	302	-10 861	-55 113	779	-	226 134	210 900	270 407	106
07	15 446	11 957	7 146	3 698	8 299	8 258	-22 008	-106	-	-	218 696	205 201	256 055	-
08	11 443	10 048	10 668	9 292	775	756	-69 535	-8 995	-	-	124 369	114 503	180 835	...
09	3 364	3 000	2 648	2 328	716	672	...	...	-	-	180 811	168 497	...	...
10	7 396	7 306	5 784	5 605	1 612	1 701	...	...	-	-	127 477	118 176	...	...
11	27 090	26 885	10 526	10 335	16 564	16 550	...	...	-	-	132 917	122 130	...	...
11 *Apr*	48	-	-	-	48	-	...	...	-	-	143 641	131 108	...	...
May	688	700	-	-	688	700	...	...	-	-	136 911	125 034	...	...
Jun	2 231	2 044	2 235	2 044	-4	-	...	...	-	-	148 931	137 295	...	...
Jul	8 468	8 468	5 922	5 922	2 547	2 547	...	...	-	-	147 598	136 300	...	...
Aug	2 722	2 714	-	-	2 722	2 714	...	...	-	-	132 334	121 522	...	...
Sep	2 695	2 702	2	2	2 694	2 700	...	...	-	-	127 542	117 171	...	...
Oct	2 461	2 461	8	8	2 453	2 453	...	...	-	-	132 540	121 005	...	...
Nov	-1	-	-	-	-1	-	...	...	-	-	124 999	114 247	...	...
Dec	6 489	6 498	1 949	1 949	4 540	4 549	...	...	-	-	132 917	122 130	...	...
12 *Jan*	635	636	636	636	-1	-	...	...	-	-	135 716	124 500	...	...
Feb	1 271	1 271	1 271	1 271	-	-	...	...	-	-	136 458	125 265	...	...
Mar	2 113	2 117	1 807	1 807	306	310	...	...	-	-	123 305	112 713	...	...
Apr	1 287	1 287	1 287	1 287	-	-	...	...	-	-	108 476	98 999	...	...
May	-	-	-	-	-	-	...	...	-	-	90 875	83 732	...	...
Jun	6 909	6 909	3 672	3 672	4 474	4 474	...	...	-	-	109 832	102 170	...	...
Jul	5 306	5 307	4 071	4 071	-1	-	...	...	-	-	108 655	101 479	...	...
Aug	796	798	798	798	-3	-	...	...	-	-	128 148	119 162	...	...
Sep	187	190	190	190	-3	-	...	...	-	-	...	...	...	...

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.11 Securities other than shares, excluding financial derivatives
Central government
Breakdown by instrument. Net issues

Nominal values — *EUR millions*

	Total	Short-term				Long-term								
		Total	Treasury bills and notes	Commercial paper	Assumed debt	Total	Euro					Other currencies		
							Total	Medium-term bonds (a)	Long-term bonds (b)	Euro-notes	Assumed debt	Total	Bonds	Euro-notes
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
06	-4 789	-1 993	-1 993	-	-	-2 796	-1 790	-7 690	6 082	-	-181	-1 006	-1 006	-
07	-4 716	1 144	1 144	-	-	-5 860	-5 737	-15 853	10 116	-	-	-123	-	-123
08	50 208	19 630	19 630	-	-	30 578	29 363	10 652	19 011	-	-301	1 215	-951	2 166
09	119 397	33 439	33 439	-	-	85 958	84 487	38 926	45 620	-	-60	1 472	-	1 472
10	63 228	4 244	4 244	-	-	58 984	59 652	25 858	33 831	-	-36	-668	-67	-601
11	69 927	851	851	-	-	69 076	70 478	41 653	28 825	-	-	-1 402	-	-1 402
11 *J-S*	47 970	36	36	-	-	47 933	49 335	25 119	24 216	-	-	-1 402	-	-1 402
12 *J-S*	39 092	-11 244	-11 244	-	-	50 335	53 041	38 680	14 361	-	-	-2 706	-	-2 706
11 *Jul*	-8 685	379	379	-	-	-9 064	-7 662	4 747	-12 409	-	-	-1 402	-	-1 402
Aug	1 391	-2 714	-2 714	-	-	4 105	4 105	2 728	1 378	-	-	-	-	-
Sep	8 449	737	737	-	-	7 712	7 712	3 621	4 091	-	-	-	-	-
Oct	-4 028	-1 652	-1 652	-	-	-2 376	-2 376	7 811	-10 187	-	-	-	-	-
Nov	9 834	223	223	-	-	9 611	9 611	5 280	4 330	-	-	-	-	-
Dec	16 152	2 244	2 244	-	-	13 908	13 908	3 442	10 466	-	-	-	-	-
12 *Jan*	15 779	-1 025	-1 025	-	-	16 804	16 804	11 495	5 309	-	-	-	-	-
Feb	9 996	-4 554	-4 554	-	-	14 550	14 550	8 622	5 929	-	-	-	-	-
Mar	5 418	-2 179	-2 179	-	-	7 597	8 355	6 322	2 033	-	-	-758	-	-758
Apr	-12 998	-5 578	-5 578	-	-	-7 419	-7 419	-9 850	2 431	-	-	-	-	-
May	3 512	-1 958	-1 958	-	-	5 470	5 470	3 374	2 096	-	-	-	-	-
Jun	1 966	-2 869	-2 869	-	-	4 835	4 835	3 518	1 317	-	-	-	-	-
Jul	-6 162	768	768	-	-	-6 930	-6 930	3 573	-10 504	-	-	-	-	-
Aug	2 320	-1 223	-1 223	-	-	3 544	3 544	1 226	2 318	-	-	-	-	-
Sep	19 260	7 376	7 376	-	-	11 884	13 833	10 401	3 432	-	-	-1 949	-	-1 949

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

(a) Includes debt qualifying for tax relief issued as from 1977 and redeemed in 1991.
(b) Includes securities issued before 1977 and perpetual debt redeemed or exchanged in 1998.

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.12 Securities other than shares, excluding financial derivatives
Central government
Breakdown by instrument. Outstanding amounts

Nominal values — *EUR millions*

	Total	Short-term				Long-term								
		Total	Treasury bills and notes	Commercial paper	Assumed debt	Total	Euro					Other currencies		
							Total	Medium-term bonds (a)	Long-term bonds (b)	Euro-notes	Assumed debt	Total	Bonds	Euro-notes
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
06	309 205	31 301	31 301	-	-	277 904	273 779	67 377	205 849	-	553	4 125	1 228	2 897
07	304 103	32 444	32 444	-	-	271 659	268 041	51 524	215 964	-	553	3 617	1 101	2 517
08	354 739	52 074	52 074	-	-	302 665	297 404	62 176	234 976	-	252	5 261	63	5 198
09	473 897	85 513	85 513	-	-	388 384	381 890	101 102	280 596	-	192	6 493	68	6 426
10	537 697	89 756	89 756	-	-	447 940	441 543	126 960	314 427	-	156	6 398	-	6 398
11	607 717	90 608	90 608	-	-	517 109	512 020	168 613	343 252	-	156	5 089	-	5 089
11 *Apr*	565 133	88 440	88 440	-	-	476 693	470 924	131 933	338 835	-	156	5 769	-	5 769
May	573 691	88 903	88 903	-	-	484 788	478 833	136 287	342 390	-	156	5 955	-	5 955
Jun	584 040	91 391	91 391	-	-	492 649	486 722	140 984	345 583	-	156	5 927	-	5 927
Jul	575 458	91 770	91 770	-	-	483 689	479 061	145 730	333 174	-	156	4 628	-	4 628
Aug	576 797	89 056	89 056	-	-	487 741	483 166	148 458	334 552	-	156	4 575	-	4 575
Sep	585 553	89 793	89 793	-	-	495 760	490 878	152 079	338 643	-	156	4 882	-	4 882
Oct	581 350	88 141	88 141	-	-	493 209	488 502	159 890	328 455	-	156	4 707	-	4 707
Nov	591 386	88 364	88 364	-	-	503 022	498 113	165 171	332 786	-	156	4 910	-	4 910
Dec	607 717	90 608	90 608	-	-	517 109	512 020	168 613	343 252	-	156	5 089	-	5 089
12 *Jan*	623 417	89 582	89 582	-	-	533 835	528 825	180 107	348 561	-	156	5 010	-	5 010
Feb	633 287	85 028	85 028	-	-	548 259	543 375	188 729	354 490	-	156	4 884	-	4 884
Mar	638 735	82 849	82 849	-	-	555 886	551 730	195 050	356 523	-	156	4 157	-	4 157
Apr	625 799	77 270	77 270	-	-	548 529	544 311	185 200	358 954	-	156	4 218	-	4 218
May	629 586	75 312	75 312	-	-	554 274	549 781	188 574	361 050	-	156	4 493	-	4 493
Jun	631 481	72 444	72 444	-	-	559 037	554 616	192 093	362 367	-	156	4 421	-	4 421
Jul	625 440	73 212	73 212	-	-	552 229	547 686	195 666	351 863	-	156	4 543	-	4 543
Aug	627 644	71 988	71 988	-	-	555 655	551 229	196 892	354 181	-	156	4 426	-	4 426
Sep	646 821	79 364	79 364	-	-	567 457	565 062	207 293	357 613	-	156	2 395	-	2 395

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.
See note to table 12.9. This note explains the relationship between debt in securities other than shares issued by Central Government compiled, according to the methodology of the excessive-deficit procedure, and the data in this table.
(a) Includes debt qualifying for tax relief issued as from 1977 and redeemed in 1991.
(b) Includes securities issued before 1977 and perpetual debt redeemed or exchanged in 1998.

21.PRIMARY MARKET FOR SECURITIES
C) General governmet

21.13 Securities other than shares, excluding financial derivatives
Central government
Outstanding amounts by term to maturity

Nominal values — *EUR millions*

	Total out-stand-ing amounts	Term to maturity											
		Up to 1 year			1- 2 years			2 - 3 years	3 - 4 years	4 - 5 years	5 -10 years	Over years	Perpe-tual debt
		Total	Treasury bills,notes, commercial paper and assumed debt	Bonds and euronotes	Total	Treasury bills and notes and commercial paper	Bonds and euronotes						
	1	2	3	4	5	6	7	8	9	10	11	12	13
01	298 404	53 382	28 526	24 856	45 970	7 058	38 912	29 060	29 581	17 012	81 799	41 600	-
02	304 684	65 661	29 473	36 189	38 335	6 358	31 977	29 670	20 956	11 277	92 204	46 580	-
03	303 802	63 436	32 520	30 915	35 370	6 246	29 124	31 287	17 847	22 473	93 224	40 165	-
04	310 084	58 565	30 015	28 550	39 444	7 097	32 347	26 706	21 307	29 927	86 636	47 498	-
05	314 504	57 756	26 907	30 850	39 104	6 387	32 717	21 157	32 159	23 312	88 457	52 559	-
06	309 205	56 062	25 077	30 985	36 587	6 224	30 363	32 536	28 524	24 962	74 356	56 178	-
07	304 103	64 357	32 444	31 912	32 416	-	32 416	29 899	24 962	23 596	86 948	41 925	-
08	354 739	84 549	52 074	32 475	35 713	-	35 713	41 941	25 386	28 246	87 650	51 253	-
08 *Q4*	354 739	84 549	52 074	32 475	35 713	-	35 713	41 941	25 386	28 246	87 650	51 253	-
09 *Q1*	385 035	95 784	63 339	32 446	18 471	-	18 471	46 935	43 874	25 158	85 393	69 419	-
Q2	418 327	103 000	70 675	32 326	32 469	-	32 469	41 696	42 259	27 597	87 530	83 775	-
Q3	441 052	115 248	78 544	36 704	32 402	-	32 402	43 243	48 569	26 624	94 521	80 445	-
Q4	473 897	121 206	85 513	35 693	46 517	-	46 517	49 455	39 198	41 075	101 941	74 505	-
10 *Q1*	485 008	97 384	78 923	18 461	53 558	4 866	48 692	61 829	40 655	49 260	90 407	91 916	-
Q2	503 336	105 253	72 677	32 576	56 000	10 082	45 918	66 032	31 500	56 694	101 307	86 550	-
Q3	515 952	110 770	78 269	32 501	54 281	10 364	43 917	65 907	34 027	49 528	101 292	100 147	-
Q4	537 697	129 101	82 475	46 626	57 547	7 281	50 265	59 965	41 205	34 948	117 786	97 146	-
11 *Q1*	573 002	129 160	80 582	48 578	70 281	8 087	62 194	62 131	50 406	35 504	113 235	112 286	-
Q2	584 040	130 012	84 463	45 549	72 866	6 928	65 938	56 187	68 074	28 652	121 295	106 955	-
Q3	585 553	126 336	82 431	43 905	73 284	7 362	65 922	59 088	55 828	31 898	131 161	107 958	-
Q4	607 717	134 601	84 711	49 890	72 020	5 897	66 123	67 582	39 508	43 583	137 870	112 553	-
12 *Q1*	638 735	135 601	73 616	61 985	80 756	9 232	71 523	70 451	53 246	50 893	138 506	109 281	-
Q2	631 481	131 887	65 809	66 078	76 335	6 634	69 700	81 146	53 926	36 600	142 281	109 306	-
Q3	646 821	141 712	73 658	68 054	75 610	5 706	69 904	86 138	46 947	56 718	130 387	109 309	-

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.14 Securities other than shares, excluding financial derivatives
Central government
Average outstanding term

Years

	Total	Short-term				Long-term					
							In euro			In other currencies	
							Issued by the Central Goverment			Issued by the Central Government	
		Total	Treasury bills and notes	Commer-cial paper	Assum-ed debt	Total	Bonds	Euronotes	Assumed debt	Bonds	Euronotes
	(a) 1	(a) 2	3	4	5	(a) 6	7	8	9	10	11
01	5.88	0.65	0.65	-	...	6.59	6.70	-	2.82	3.64	8.45
02	5.91	0.64	0.64	-	...	6.61	6.72	-	2.66	3.01	7.76
03	6.00	0.61	0.61	-	...	6.79	6.92	-	3.33	1.99	7.26
04	6.16	0.69	0.69	-	0.50	6.90	6.98	-	6.12	1.58	7.81
05	6.61	0.69	0.69	-	-	7.31	7.38	-	5.59	1.69	6.10
06	6.69	0.71	0.71	-	-	7.36	7.41	-	6.27	1.65	5.32
07	6.82	0.50	0.50	-	-	7.58	7.64	-	5.58	0.65	4.59
08	6.58	0.53	0.53	-	-	7.62	7.69	-	10.19	1.50	3.59
08 *Q4*	6.58	0.53	0.53	-	-	7.62	7.69	-	10.19	1.50	3.59
09 *Q1*	6.79	0.51	0.51	-	-	8.03	8.12	-	9.94	0.50	3.43
Q2	6.67	0.46	0.46	-	-	7.93	8.01	-	12.73	0.50	3.19
Q3	6.74	0.44	0.44	-	-	8.11	8.22	-	12.48	0.50	2.75
Q4	6.44	0.42	0.42	-	-	7.77	7.85	-	12.23	0.50	3.11
10 *Q1*	6.79	0.49	0.49	-	-	8.10	8.19	-	11.98	...	2.84
Q2	6.67	0.55	0.55	-	-	7.88	7.97	-	11.73	...	2.60
Q3	6.75	0.56	0.56	-	-	8.04	8.11	-	14.18	...	2.70
Q4	6.62	0.53	0.53	-	-	7.84	7.91	-	13.93	...	2.94
11 *Q1*	6.58	0.55	0.55	-	-	7.69	7.75	-	13.68	...	2.70
Q2	6.57	0.55	0.55	-	-	7.69	7.75	-	13.43	...	2.48
Q3	6.55	0.52	0.52	-	-	7.64	7.69	-	13.18	...	2.98
Q4	6.42	0.48	0.48	-	-	7.46	7.51	-	12.93	...	2.71
12 *Q1*	6.26	0.52	0.52	-	-	7.12	7.15	-	12.68	...	2.89
Q2	6.21	0.52	0.52	-	-	6.95	6.98	-	12.43	...	2.65
Q3	6.01	0.51	0.51	-	-	6.78	6.79	-	12.18	...	4.35

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

(a) Euronotes and commercial paper are not included until 1996 Q1.

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.15 Euro-denominated securities other than shares excluding financial derivatives. Central government Net issues, gross issues and redemptions

Nominal values — *EUR millions*

	Short-term Treasury bills and notes, commercial paper and assumed debt			Long-term											
				Total			of which								
							Medium-term bonds (a)			Long-term bonds (b)			Assumed debt		
	Net issues	Gross issues	Redemptions	Net issues	Gross issues	Redemptions	Net issues	Gross issues	Redemptions	Net issues	Gross issues	Redemptions	Net issues	Gross issues	Redemptions
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
06	-1 993	25 891	27 884	-1 790	32 071	33 861	-7 690	16 718	24 409	6 082	15 353	9 271	-181	-	181
07	1 144	26 971	25 827	-5 737	25 120	30 857	-15 853	10 460	26 313	10 116	14 660	4 544	-	-	-
08	19 630	52 657	33 027	29 363	59 953	30 590	10 652	23 647	12 995	19 011	36 306	17 294	-301	-	301
09	33 439	109 999	76 560	84 487	115 884	31 397	38 926	53 534	14 608	45 620	62 349	16 729	-60	-	60
10	4 244	114 660	110 417	59 652	94 963	35 311	25 858	43 921	18 063	33 831	51 042	17 212	-36	-	36
11	851	101 843	100 992	70 478	116 067	45 589	41 653	57 656	16 003	28 825	58 411	29 587	-	-	-
11 *J-S*	36	75 501	75 464	49 335	80 531	31 196	25 119	40 822	15 702	24 216	39 709	15 494	-	-	-
12 *J-S*	-11 244	70 598	81 842	53 041	79 960	26 919	38 680	50 778	12 098	14 361	29 182	14 821	-	-	-
11 *Jul*	379	7 719	7 340	-7 662	7 832	15 494	4 747	4 747	-	-12 409	3 085	15 494	-	-	-
Aug	-2 714	9 142	11 856	4 105	4 105	-	2 728	2 728	-	1 378	1 378	-	-	-	-
Sep	737	8 075	7 338	7 712	7 712	-	3 621	3 621	-	4 091	4 091	-	-	-	-
Oct	-1 652	8 390	10 042	-2 376	11 998	14 374	7 811	8 092	281	-10 187	3 906	14 093	-	-	-
Nov	223	6 427	6 204	9 611	9 611	-	5 280	5 280	-	4 330	4 330	-	-	-	-
Dec	2 244	11 526	9 282	13 908	13 928	20	3 442	3 462	20	10 466	10 466	-	-	-	-
12 *Jan*	-1 025	7 586	8 611	16 804	16 824	20	11 495	11 515	20	5 309	5 309	-	-	-	-
Feb	-4 554	8 482	13 036	14 550	15 888	1 338	8 622	8 622	-	5 929	7 267	1 338	-	-	-
Mar	-2 179	7 635	9 815	8 355	8 355	-	6 322	6 322	-	2 033	2 033	-	-	-	-
Apr	-5 578	5 492	11 070	-7 419	5 130	12 549	-9 850	2 089	11 939	2 431	3 041	610	-	-	-
May	-1 958	5 577	7 535	5 470	5 470	-	3 374	3 374	-	2 096	2 096	-	-	-	-
Jun	-2 869	6 409	9 277	4 835	4 835	-	3 518	3 518	-	1 317	1 317	-	-	-	-
Jul	768	6 856	6 087	-6 930	5 982	12 913	3 573	3 613	39	-10 504	2 369	12 873	-	-	-
Aug	-1 223	8 592	9 815	3 544	3 544	-	1 226	1 226	-	2 318	2 318	-	-	-	-
Sep	7 376	13 970	6 595	13 833	13 933	100	10 401	10 501	100	3 432	3 432	-	-	-	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.
(a) Includes debt qualifying for tax relief issued as from 1977 and redeemed in 1991.
(b) Includes securities issued before 1977 and perpetual debt redeemed or exchanged in 1998.

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.16 Securities other than shares, excluding financial derivatives Central government Interest rates at issue: tenders

Percentages

	Long-term										Short-term					
	3-year bonds		5-year bonds		10-year bonds		15-year bonds		30-year bonds		6-month Treasury bills		1-year Treasury bills		18-month Treasury bills	
	Average weighted rate	Marginal rate	Average weighted rate	Marginal rate	Average weighted rate	Marginal rate	Average weighted rate	Marginal rate	Average weighted rate	Marginal rate	Average weighted rate	Marginal rate	Average weighted rate	Marginal rate	Average weighted rate	Marginal rate
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
06	3.35	3.36	3.57	3.57	3.78	3.78	-	-	4.04	4.04	-	-	3.25	3.26	3.37	3.37
07	3.99	4.00	4.16	4.16	4.24	4.24	-	-	4.62	4.63	4.03	4.04	4.09	4.11	3.90	3.90
08	3.90	3.93	4.09	4.10	4.46	4.47	4.92	4.92	4.75	4.76	2.95	2.99	3.74	3.78	-	-
09	2.27	2.30	2.97	2.99	3.98	3.99	4.44	4.45	4.82	4.83	0.81	0.83	1.02	1.04	-	-
10	2.75	2.79	3.23	3.27	4.49	4.51	4.94	4.96	5.09	5.11	1.19	1.24	1.74	1.80	2.11	2.17
11	4.06	4.10	4.61	4.64	5.51	5.55	5.97	5.99	5.95	5.96	2.37	2.42	3.23	3.30	3.58	3.64
11 *Apr*	3.57	3.60	-	-	5.47	5.48	5.67	5.70	-	-	1.87	1.90	2.77	2.90	3.36	3.50
May	-	-	4.55	4.56	5.40	5.41	-	-	6.00	6.01	1.77	1.80	2.55	2.57	3.09	3.13
Jun	4.04	4.05	4.23	4.25	5.35	5.37	6.03	6.04	-	-	1.78	1.79	2.70	2.73	3.26	3.30
Jul	4.29	4.32	4.87	4.89	5.90	5.92	6.19	6.22	-	-	2.52	2.65	3.70	3.76	3.91	3.98
Aug	4.81	4.90	-	-	4.99	5.05	-	-	-	-	2.19	2.22	3.34	3.40	3.59	3.65
Sep	-	-	4.49	4.52	5.16	5.20	-	-	-	-	2.66	2.73	3.59	3.65	3.81	3.90
Oct	3.50	3.52	-	-	5.43	5.45	-	-	-	-	3.30	3.35	3.61	3.69	3.80	3.86
Nov	4.27	4.36	4.85	4.89	6.98	7.09	-	-	-	-	5.23	5.33	5.03	5.20	5.16	5.32
Dec	5.19	5.20	5.55	5.56	5.55	5.57	-	-	-	-	2.43	2.53	4.05	4.09	4.23	4.25
12 *Jan*	3.38	3.58	3.91	3.95	5.40	5.47	-	-	-	-	1.85	1.90	2.05	2.15	2.40	2.49
Feb	2.97	3.13	3.57	3.70	4.83	4.90	-	-	-	-	0.76	0.78	1.90	1.95	2.31	2.39
Mar	2.44	2.52	4.19	4.24	-	-	-	-	-	-	0.84	0.87	1.42	1.47	1.71	1.77
Apr	3.46	3.52	4.32	4.37	5.74	5.78	-	-	-	-	1.58	1.63	2.62	2.74	3.11	3.20
May	5.11	5.13	4.96	4.98	-	-	-	-	-	-	1.74	1.79	2.99	3.10	3.30	3.40
Jun	5.46	5.51	6.07	6.20	6.04	6.12	-	-	-	-	3.24	3.37	5.07	5.20	5.11	5.35
Jul	5.20	5.30	6.46	6.54	6.70	6.80	-	-	-	-	3.69	3.95	3.92	3.99	4.24	4.35
Aug	4.77	4.85	5.97	6.06	6.65	6.71	-	-	-	-	2.03	2.10	3.07	3.21	3.33	3.45
Sep	3.55	3.55	4.58	4.58	5.67	5.70	-	-	-	-	1.89	1.92	2.83	2.98	3.07	3.15

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.17 Securities other than shares, excluding financial derivatives Regional (autonomous) government and local government Breakdown by instrument. Net issues

Nominal values — *EUR millions*

	Regional (autonomous) government							Local government				
	Total	Short-term			Long-term			Total	Short-term	Long-term		
		Total	Euro	Other currencies	Total	Euro	Other currencies			Total	Euro	Other currencies
	1	2	3	4	5	6	7	8	9	10	11	12
06	1 827	-141	-228	87	1 968	1 448	519	228	-	228	228	-
07	223	283	251	32	-60	357	-417	131	-	131	131	-
08	1 386	430	209	221	956	540	417	-14	-	-14	-14	-
09	8 760	-168	-158	-10	8 928	7 917	1 011	-139	-	-139	-139	-
10	13 437	85	619	-534	13 352	13 127	225	-114	-	-114	-114	-
11	8 083	5 566	5 743	-177	2 517	2 886	-370	-421	-	-421	-421	-
11 *J-S*	6 688	2 058	2 040	18	4 630	4 894	-265	-130	-	-130	-130	-
12 *J-S*	2 203	-49	-48	-1	2 252	2 348	-96	-120	-	-120	-120	-
11 *Jul*	-271	-246	-221	-25	-25	-25	-	-	-	-	-	-
Aug	-381	-351	-373	23	-30	-30	-	-	-	-	-	-
Sep	102	4	7	-3	99	99	-	-	-	-	-	-
Oct	820	-93	-89	-4	913	913	-	-35	-	-35	-35	-
Nov	944	2 636	2 747	-111	-1 692	-1 692	-	-48	-	-48	-48	-
Dec	-369	965	1 045	-81	-1 334	-1 229	-105	-208	-	-208	-208	-
12 *Jan*	-72	-33	-33	-	-39	-39	-	-	-	-	-	-
Feb	434	26	26	-	408	408	-	-	-	-	-	-
Mar	2 162	406	406	-	1 756	1 756	-	-	-	-	-	-
Apr	14	-192	-200	8	206	206	-	-90	-	-90	-90	-
May	-1 230	-1 394	-1 396	2	164	164	-	-	-	-	-	-
Jun	159	287	297	-10	-128	-128	-	-30	-	-30	-30	-
Jul	-933	-8	-8	-	-925	-925	-	-	-	-	-	-
Aug	-226	-136	-136	-	-91	5	-96	-	-	-	-	-
Sep	1 895	995	995	-	900	900	-	-	-	-	-	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.18 Securities other than shares, excluding financial derivatives Regional (autonomous) government and local government Breakdown by instrument. Outstanding amounts

Nominal values — *EUR millions*

	Regional (autonomous) government							Local government				
	Total	Short-term			Long-term			Total	Short-term	Long-term		
		Total	Euro	Other currencies	Total	Euro	Other currencies			Total	Euro	Other currencies
	1	2	3	4	5	6	7	8	9	10	11	12
06	31 216	1 514	1 127	387	29 702	28 237	1 465	2 461	-	2 461	2 461	-
07	31 299	1 752	1 378	374	29 547	28 594	953	2 593	-	2 593	2 593	-
08	32 785	2 245	1 587	658	30 540	29 134	1 405	2 579	-	2 579	2 579	-
09	41 577	2 091	1 429	663	39 486	37 051	2 435	2 440	-	2 440	2 440	-
10	55 483	2 228	2 047	181	53 255	50 178	3 077	2 326	-	2 326	2 326	-
11	63 682	7 790	7 790	-	55 892	53 064	2 828	1 904	-	1 904	1 904	-
11 *Apr*	58 193	2 688	2 272	417	55 504	52 606	2 898	2 226	-	2 226	2 226	-
May	62 108	5 327	4 917	410	56 781	54 036	2 746	2 226	-	2 226	2 226	-
Jun	62 674	4 872	4 675	197	57 801	55 029	2 773	2 196	-	2 196	2 196	-
Jul	62 538	4 635	4 454	181	57 904	55 004	2 900	2 196	-	2 196	2 196	-
Aug	62 106	4 280	4 080	199	57 826	54 974	2 852	2 196	-	2 196	2 196	-
Sep	62 221	4 280	4 087	192	57 941	55 072	2 869	2 196	-	2 196	2 196	-
Oct	62 990	4 189	3 998	191	58 801	55 985	2 815	2 160	-	2 160	2 160	-
Nov	63 984	6 825	6 745	80	57 160	54 294	2 866	2 112	-	2 112	2 112	-
Dec	63 682	7 790	7 790	-	55 892	53 064	2 828	1 904	-	1 904	1 904	-
12 *Jan*	63 612	7 757	7 757	-	55 855	53 026	2 829	1 904	-	1 904	1 904	-
Feb	63 990	7 783	7 783	-	56 207	53 434	2 773	1 904	-	1 904	1 904	-
Mar	66 147	8 189	8 189	-	57 958	55 190	2 768	1 904	-	1 904	1 904	-
Apr	66 195	7 997	7 989	8	58 198	55 396	2 803	1 814	-	1 814	1 814	-
May	65 055	6 604	6 594	10	58 452	55 559	2 892	1 814	-	1 814	1 814	-
Jun	65 186	6 891	6 891	-	58 295	55 432	2 863	1 784	-	1 784	1 784	-
Jul	64 306	6 882	6 882	-	57 423	54 507	2 916	1 784	-	1 784	1 784	-
Aug	64 043	6 747	6 747	-	57 296	54 512	2 784	1 784	-	1 784	1 784	-
Sep	65 901	7 742	7 742	-	58 159	55 412	2 747	1 784	-	1 784	1 784	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

See notes to tables 13.18 and 13.28. These notes explain the relationship between debt in securities other than shares issued by regional and local governments, compiled according to the methodology of the excessive-deficit procedure, and the data in this table.

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.19 Securities other than shares in euro, except financial derivatives
Regional (autonomous) government and local government
Net issues, gross issues and redemptions

Nominal values — *EUR millions*

	Regional (autonomous) government						Local government			
	Short-term			Long-term			Short-term	Long-term		
	Net issues	Gross issues	Redemptions	Net issues	Gross issues	Redemptions	Net issues	Net issues	Gross issues	Redemptions
	1	2	3	4	5	6	7	8	9	10
06	-228	2 941	3 169	1 448	4 370	2 922	-	228	590	362
07	251	2 859	2 608	357	3 381	3 024	-	131	496	364
08	209	3 297	3 088	540	3 329	2 789	-	-14	208	222
09	-158	3 678	3 837	7 917	11 544	3 627	-	-139	51	190
10	619	4 988	4 369	13 127	18 223	5 096	-	-114	-	114
11	5 743	11 046	5 304	2 886	11 000	8 113	-	-421	-	421
11 *J-S*	2 040	6 927	4 887	4 894	7 429	2 535	-	-130	-	130
12 *J-S*	-48	5 065	5 113	2 348	5 693	3 345	-	-120	-	120
11 *Jul*	-221	741	962	-25	379	404	-	-	-	-
Aug	-373	174	547	-30	20	50	-	-	-	-
Sep	7	114	107	99	469	370	-	-	-	-
Oct	-89	264	353	913	963	50	-	-35	-	35
Nov	2 747	2 770	24	-1 692	2 006	3 698	-	-48	-	48
Dec	1 045	1 086	40	-1 229	601	1 830	-	-208	-	208
12 *Jan*	-33	224	257	-39	87	125	-	-	-	-
Feb	26	28	3	408	1 424	1 016	-	-	-	-
Mar	406	407	1	1 756	1 756	-	-	-	-	-
Apr	-200	14	213	206	356	150	-	-90	-	90
May	-1 396	2 159	3 554	164	1 027	863	-	-	-	-
Jun	297	310	13	-128	18	145	-	-30	-	30
Jul	-8	312	321	-925	21	946	-	-	-	-
Aug	-136	300	436	5	5	-	-	-	-	-
Sep	995	1 311	316	900	1 000	100	-	-	-	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

21.PRIMARY MARKET FOR SECURITIES
D) Non-financial corporations

21.20 Securities other than shares, excluding financial derivatives
Breakdown by instrument
Net issues and outstanding amounts

Nominal values — *EUR millions*

	Net issues									Outstanding amounts			
	Total	Short-term			Long-term					Total	Euro		Other currencies
		Total	Gross issues	Redemptions	Total	Euro			Other currencies		Short-term	Long-term	
						Total	Gross issues	Redemptions					
	1	2	3	4	5	6	7	8	9	10	11	12	13
06	993	1 314	7 785	6 471	-321	-321	342	663	-	11 606	4 102	7 504	-
07	1 626	-146	6 454	6 600	1 772	1 630	2 215	585	142	12 818	3 956	8 730	132
08	1 665	323	7 108	6 785	1 341	1 341	2 101	760	-	14 452	4 279	10 071	102
09	108	-2 033	6 697	8 730	2 141	1 989	3 798	1 809	153	14 565	2 246	12 059	259
10	-737	-1 566	3 401	4 967	829	742	2 370	1 628	86	13 865	681	12 802	383
11	1 040	236	1 167	932	805	832	1 325	494	-27	14 928	916	13 633	378
11 *Apr*	308	-58	43	102	366	366	380	14	-	14 234	505	13 382	347
May	326	26	66	40	300	300	366	66	-	14 571	531	13 682	358
Jun	-97	25	48	23	-122	-122	2	124	-	14 473	556	13 560	357
Jul	159	158	201	43	1	1	1	-	-	14 644	714	13 561	369
Aug	-37	-37	10	47	-	-	-	-	-	14 605	677	13 561	367
Sep	130	130	187	57	-	-	-	-	-	14 757	807	13 561	390
Oct	111	138	309	171	-27	-27	-	27	-	14 853	945	13 534	374
Nov	-32	-35	22	57	3	3	3	-	-	14 838	910	13 536	391
Dec	76	6	172	166	70	97	124	27	-27	14 928	916	13 633	378
12 *Jan*	71	41	365	324	30	30	30	-	-	14 995	958	13 663	374
Feb	399	292	416	124	106	106	160	54	-	15 377	1 250	13 770	358
Mar	352	228	416	188	124	124	300	176	-	15 728	1 478	13 894	356
Apr	-38	-18	315	333	-21	-2	-	2	-19	15 698	1 461	13 891	346
May	-224	-37	268	304	-187	-187	181	368	-	15 500	1 424	13 704	372
Jun	513	-122	40	162	635	635	1 385	750	-	16 006	1 302	14 339	365
Jul	-210	-114	53	167	-96	-96	434	530	-	15 808	1 188	14 243	377
Aug	-83	-78	190	269	-5	-5	-	5	-	15 715	1 109	14 239	367
Sep	-98	-98	67	165	-	-	-	-	-	15 609	1 011	14 239	360

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

21.PRIMARY MARKET FOR SECURITIES
E) Rest of the world

21.21 Securities other than shares, excluding financial derivatives
Breakdown by sector of the issuer
Net issues, gross issues, redemptions and outstanding amounts

Nominal values — *EUR millions*

		Subsidiaries of Spanish corporations resident in the rest of the world								Non-residents Issues in Spain Matador bonds			
		Subsidiaries of financial corporations				Subsidiaries of non-financial corporations							
		Net issues	Gross issues	Redemp-tions	Outstand-ing amounts	Net issues	Gross issues	Redemp-tions	Outstand-ing amounts	Net issues	Gross issues	Redemp-tions	Outstand-ing amounts
		1	2	3	4	5	6	7	8	9	10	11	12
06	P	-2 562	8 467	11 029	40 910	-5 659	9 767	15 426	30 893	-883	323	1 206	3 024
07	P	8 221	28 992	20 770	48 156	1 252	11 299	10 047	31 596	-1 178	428	1 606	1 846
08	P	14 312	138 101	123 790	62 032	-1 406	13 142	14 548	30 302	-385	185	570	1 462
09	P	-3 435	119 566	123 001	58 957	1 426	18 470	17 043	31 648	-168	70	238	1 294
10	P	-10 626	161 906	172 532	50 265	1 961	29 369	27 408	34 037	-3	-	3	1 291
11	P	-19 953	79 208	99 161	30 432	763	28 897	28 134	35 086	-3	-	3	1 288
11 *Apr*	P	2 402	12 733	10 331	50 977	-769	1 948	2 717	34 939	-	-	-	1 290
May	P	-483	10 582	11 065	51 218	725	2 758	2 033	35 887	-	-	-	1 290
Jun	P	-5 312	8 409	13 721	45 803	-1 732	1 128	2 860	34 121	-1	-	1	1 289
Jul	P	-4 157	5 687	9 844	41 994	74	2 034	1 960	34 328	-	-	-	1 289
Aug	P	-4 979	2 289	7 269	36 792	-271	1 383	1 654	33 967	-	-	-	1 289
Sep	P	-2 422	2 591	5 013	35 258	-591	1 127	1 718	33 812	-1	-	1	1 289
Oct	P	-2 392	2 793	5 186	32 385	222	2 555	2 333	33 783	-	-	-	1 289
Nov	P	-1 652	1 870	3 522	31 301	180	2 618	2 439	34 256	-	-	-	1 289
Dec	P	-1 389	3 083	4 471	30 432	565	3 420	2 855	35 086	-1	-	1	1 288
12 *Jan*	P	5	2 928	2 922	30 251	2 303	4 389	2 086	37 275	-	-	-	1 288
Feb	P	1 877	3 250	1 373	31 803	1 217	4 494	3 277	38 310	-	-	-	1 288
Mar	P	-377	1 535	1 912	31 484	799	2 731	1 932	39 150	-1	-	1	1 287
Apr	P	-2 311	1 372	3 684	29 359	829	3 114	2 286	40 092	-	-	-	1 287
May	P	-1 966	746	2 712	28 336	-930	1 822	2 752	39 723	-	-	-	1 287
Jun	P	-320	803	1 123	27 771	-1 197	960	2 157	38 383	-	-	-	1 287
Jul	P	-132	1 155	1 287	28 072	-1 951	640	2 591	36 672	-	-	-	1 287
Aug	P	304	804	500	27 945	-723	1 791	2 515	35 718	-	-	-	1 287
Sep	P	1 905	2 879	973	29 453	2 322	4 459	2 137	37 820	-1	-	1	1 286

21.PRIMARY MARKET FOR SECURITIES
F) Euro area

21.22 Securities other than shares, excluding financial derivatives
Breakdown by sector and subsector of the issuer. Net issues

Source: ECB — *EUR millions*

	Euro								Other currencies	
	Total	Financial corporations			General government			Non-financial corporations	Total	of which
		Total	Monetary	MFIs	Total	Central government	Other general government			Central government
	1	2	3	4	5	6	7	8	9	10
06	664 256	519 665	318 899	200 766	125 719	98 488	27 231	18 867	143 777	-14 331
07	895 384	720 259	418 499	301 760	136 328	121 381	14 948	38 801	107 562	-4 473
08	1 131 822	722 417	279 051	443 366	371 122	360 495	10 627	38 283	21 912	19 706
09	953 590	300 904	101 197	199 708	579 485	548 162	31 322	73 201	90 860	6 299
10	494 395	3 771	-25 250	29 021	447 279	389 855	57 423	43 345	48 793	-10 426
11	571 371	219 984	281 952	-61 968	312 861	264 948	47 913	38 527	52 012	16 307
11 *J-J*	304 376	45 122	114 502	-69 380	233 088	221 825	11 263	26 166	65 205	10 832
12 *J-J*	311 171	66 894	108 723	-41 828	182 647	145 585	37 061	61 629	91 563	12 459
11 *May*	90 960	11 758	26 987	-15 229	67 191	57 755	9 436	12 011	27 161	-990
Jun	21 812	-24 003	-15 906	-8 097	51 098	44 961	6 137	-5 284	-99	2 979
Jul	-10 339	-2 848	-5 185	2 337	-16 402	-8 288	-8 115	8 911	-669	1 165
Aug	32 510	17 298	31 720	-14 422	12 283	3 744	8 539	2 928	-12 287	1 019
Sep	5 109	9 328	28 928	-19 600	-7 015	-9 055	2 040	2 796	1 817	153
Oct	79 363	52 901	12 274	40 626	20 324	19 352	972	6 138	-9 456	3 870
Nov	92 564	26 790	31 909	-5 119	61 196	42 390	18 806	4 578	8 251	2 744
Dec	57 449	68 545	62 618	5 927	-7 016	-13 309	6 292	-4 079	-1 519	-2 312
12 *Jan*	90 261	27 000	26 843	157	57 039	49 570	7 469	6 222	-6 972	5 968
Feb	144 886	80 925	74 071	6 854	55 889	42 678	13 212	8 072	17 762	2 300
Mar	43 036	32 265	17 461	14 805	-1 304	-13 344	12 039	12 075	36 308	1 776
Apr	-7 416	-7 880	-31 335	23 456	-12 543	-6 302	-6 240	13 006	6 504	-1 855
May	44 597	-30 432	-19 010	-11 422	62 609	62 766	-157	12 420	17 087	-3 100
Jun	1 795	-37 738	6 672	-44 410	38 322	30 923	7 399	1 212	-17 070	1 012
Jul	-5 988	2 754	34 022	-31 268	-17 366	-20 706	3 340	8 623	37 944	6 357

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.
Greek drachma-denominated issues have been included under euro since January 2001.
The Spanish contribution to euro area amounts can be consulted in columns 1 to 9 of table 21.1.

21.23 Securities other than shares, excluding financial derivatives
Breakdown by sector and subsector of the issuer. Outstanding amounts

Source: ECB

EUR millions

	Euro								Other currencies	
	Total	Financial corporations			General government			Non-financial corporations	Total	of which
		Total	Monetary	MFIs	Total	Central government	Other general government			Central government
	1	2	3	4	5	6	7	8	9	10
06	9 856 718	4 721 673	3 665 686	1 055 986	4 597 619	4 297 412	300 207	537 426	1 217 317	96 618
07	10 764 570	5 445 929	4 097 544	1 348 385	4 741 775	4 426 621	315 153	576 866	1 282 400	83 425
08	12 089 291	6 339 421	4 384 393	1 955 028	5 135 247	4 809 433	325 814	614 623	1 350 262	111 791
09	13 645 492	7 223 133	4 492 731	2 730 403	5 741 857	5 385 006	356 851	680 502	1 629 971	123 418
10	14 112 033	7 073 448	4 313 514	2 759 934	6 336 364	5 840 300	496 064	702 221	1 756 921	91 512
11	14 685 209	7 321 701	4 593 747	2 727 954	6 649 987	6 105 809	544 179	713 521	1 841 291	110 641
11 *Feb*	14 277 406	7 186 208	4 419 618	2 766 590	6 408 900	5 927 815	481 084	682 299	1 760 483	93 510
Mar	14 267 140	7 157 342	4 425 999	2 731 343	6 425 607	5 930 990	494 617	684 190	1 745 525	93 484
Apr	14 313 907	7 162 644	4 421 104	2 741 540	6 467 849	5 967 778	500 071	683 414	1 724 492	91 695
May	14 406 505	7 175 789	4 449 479	2 726 310	6 535 289	6 025 783	509 506	695 428	1 780 332	93 111
Jun	14 428 368	7 151 728	4 433 517	2 718 211	6 586 499	6 070 854	515 645	690 141	1 773 113	95 769
Jul	14 418 693	7 147 422	4 426 874	2 720 549	6 570 099	6 062 570	507 529	701 173	1 796 386	98 568
Aug	14 450 989	7 164 523	4 458 396	2 706 127	6 582 383	6 066 317	516 066	704 083	1 773 073	98 728
Sep	14 455 617	7 173 482	4 486 956	2 686 527	6 575 252	6 057 148	518 104	706 882	1 812 678	102 991
Oct	14 534 310	7 225 681	4 498 531	2 727 150	6 595 608	6 076 529	519 079	713 020	1 777 915	104 428
Nov	14 627 719	7 253 180	4 531 150	2 722 031	6 656 942	6 119 056	537 886	717 598	1 814 527	110 091
Dec	14 685 209	7 321 701	4 593 747	2 727 954	6 649 987	6 105 809	544 179	713 521	1 841 291	110 641
12 *Jan*	14 775 254	7 348 696	4 620 351	2 728 345	6 707 044	6 155 397	551 647	719 515	1 825 158	115 532
Feb	14 919 645	7 429 065	4 693 867	2 735 199	6 762 997	6 198 139	564 859	727 582	1 824 929	116 079
Mar	14 868 421	7 461 932	4 711 931	2 750 002	6 666 831	6 089 933	576 898	739 659	1 865 784	118 080
Apr	14 850 397	7 453 620	4 680 166	2 773 454	6 644 112	6 073 455	570 657	752 667	1 885 341	116 302
May	14 893 622	7 421 972	4 659 941	2 762 031	6 706 564	6 136 075	570 490	765 087	1 947 310	117 495
Jun	14 894 795	7 367 336	4 665 941	2 701 395	6 765 660	6 167 046	598 614	761 799	1 918 041	117 391
Jul	14 883 446	7 364 700	4 698 079	2 666 622	6 748 227	6 146 273	601 954	770 519	1 979 300	125 509

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.
Greek drachma-denominated issues have been included under euro since January 2001.
The Spanish contribution to euro area amounts can be consulted in columns 1 to 9 of table 21.1.

CHAPTER 22 DOMESTIC SECONDARY MARKETS FOR SECURITIES

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.1 Nominal outstanding amounts recorded in the book-entry system

EUR millions

	Total	State debt							Other resident issuers				Securities of other euro area countries
		Total	Unstripped debt			Stripped debt			Total	Other general government		Rest	
			Total	Treasury bills (a)	Unstripped bonds	Total	Principal components of stripped bonds	Interest components of stripped bonds		Regional government notes	Regional government bonds		
	1	2	3	4	5	6	7	8	9	10	11	12	13
05	337 539	307 121	286 424	33 294	253 130	20 697	12 031	8 666	16 797	320	14 653	1 824	13 621
06	343 914	305 834	282 715	31 301	251 414	23 119	13 160	9 958	17 586	330	15 613	1 644	20 493
07	350 350	304 785	279 446	32 444	247 001	25 339	14 420	10 919	16 961	319	15 629	1 013	28 605
08	400 647	357 285	331 992	52 074	279 918	25 293	13 624	11 669	16 497	342	15 588	567	26 865
09	511 212	474 415	448 092	85 513	362 579	26 323	14 010	12 314	22 747	303	17 767	4 677	14 050
10	580 687	545 005	507 368	89 756	417 611	37 638	19 545	18 092	27 865	77	23 157	4 631	7 816
11 *Feb*	601 436	562 911	523 281	91 089	432 192	39 630	20 954	18 676	31 367	64	23 671	7 631	7 158
Mar	612 103	573 287	532 005	88 669	443 336	41 282	21 756	19 527	31 659	73	23 954	7 631	7 157
Apr	619 988	581 315	539 725	88 440	451 285	41 589	21 955	19 634	31 596	42	23 922	7 631	7 078
May	611 895	572 919	531 098	88 903	442 195	41 821	22 077	19 744	31 946	187	24 128	7 631	7 030
Jun	623 382	583 374	541 189	91 391	449 798	42 185	22 363	19 822	32 922	170	25 121	7 631	7 086
Jul	631 308	589 977	547 429	91 770	455 659	42 548	22 584	19 964	34 649	172	25 096	9 381	6 683
Aug	616 655	575 376	533 508	89 056	444 452	41 868	22 402	19 465	34 617	170	25 066	9 381	6 662
Sep	625 376	583 890	541 876	89 793	452 083	42 014	22 484	19 530	34 843	178	25 284	9 381	6 643
Oct	621 036	576 862	535 328	88 141	447 187	41 534	21 950	19 584	37 454	193	26 044	11 216	6 721
Nov	630 656	586 093	543 865	88 364	455 501	42 228	22 476	19 752	37 826	184	26 106	11 536	6 736
Dec	646 316	600 529	557 527	90 608	466 920	43 002	22 989	20 012	39 167	172	26 568	12 426	6 621
12 *Jan*	661 200	615 792	573 348	89 582	483 766	42 445	22 967	19 477	39 152	172	26 554	12 426	6 255
Feb	670 165	623 629	580 235	85 028	495 207	43 394	23 712	19 683	39 932	194	27 311	12 426	6 604
Mar	677 853	629 358	585 032	82 849	502 183	44 326	24 246	20 080	41 890	231	29 232	12 426	6 605
Apr	665 112	617 080	572 061	77 270	494 791	45 019	24 830	20 190	41 883	237	29 219	12 426	6 149
May	668 085	620 701	575 068	75 312	499 756	45 633	25 335	20 298	41 235	77	28 731	12 426	6 150
Jun	670 022	622 753	576 817	72 444	504 373	45 936	25 552	20 384	41 118	83	28 609	12 426	6 152
Jul	662 560	616 345	570 691	73 212	497 479	45 654	25 555	20 099	40 246	84	27 735	12 426	5 969
Aug	664 472	618 786	572 886	71 988	500 897	45 901	25 681	20 220	40 235	69	27 740	12 426	5 451
Sep	684 699	640 381	593 965	79 364	514 601	46 416	25 910	20 506	40 231	64	27 740	12 426	4 087

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.2 Nominal outstanding amounts recorded in costumer accounts in the book-entry system

EUR millions

	Total	State debt							Other resident issuers				Securities of other euro area countries
		Total	Unstripped debt			Stripped debt			Total	Other general government		Rest	
			Total	Treasury bills (a)	Unstripped bonds	Total	Principal components of stripped bonds	Interest components of stripped bonds		Regional government notes	Regional government bonds		
	1	2	3	4	5	6	7	8	9	10	11	12	13
05	250 629	237 630	221 117	21 300	199 817	16 513	10 389	6 124	12 963	292	11 267	1 404	35
06	253 909	240 884	222 451	22 892	199 559	18 433	11 823	6 610	12 989	224	11 506	1 259	35
07	245 799	233 303	212 161	25 308	186 852	21 142	12 975	8 167	12 261	215	11 289	757	235
08	277 052	265 791	244 820	39 218	205 602	20 971	11 074	9 897	11 026	271	10 325	429	235
09	323 709	306 507	285 550	62 946	222 605	20 957	11 099	9 858	16 937	273	13 042	3 622	265
10	412 094	391 121	362 708	69 504	293 204	28 413	13 524	14 889	20 738	61	16 937	3 741	235
11 *Feb*	423 250	399 925	369 422	71 004	298 418	30 503	14 793	15 710	23 155	57	16 990	6 108	169
Mar	425 444	401 450	370 061	64 074	305 987	31 389	15 041	16 348	23 822	67	17 141	6 613	172
Apr	436 338	411 788	379 995	67 879	312 116	31 793	15 213	16 580	24 458	36	17 775	6 646	93
May	420 949	396 657	364 480	62 977	301 503	32 177	15 527	16 650	24 247	155	17 862	6 230	45
Jun	438 662	414 187	378 715	66 906	311 809	35 472	18 737	16 735	24 375	141	17 810	6 423	101
Jul	444 998	419 502	383 817	69 823	313 994	35 685	19 043	16 642	25 381	143	17 617	7 621	114
Aug	440 044	414 433	378 980	68 444	310 536	35 453	18 833	16 620	25 518	141	17 749	7 628	93
Sep	452 104	426 335	393 682	71 110	322 573	32 652	15 679	16 973	25 695	140	17 969	7 586	74
Oct	438 311	410 564	378 309	71 694	306 615	32 255	15 262	16 992	27 609	156	18 680	8 773	138
Nov	443 863	415 501	382 119	70 849	311 270	33 382	16 086	17 296	28 194	147	18 915	9 132	168
Dec	424 487	395 708	362 018	65 325	296 693	33 690	16 251	17 439	28 730	135	19 513	9 082	50
12 *Jan*	416 786	388 176	354 714	61 854	292 861	33 461	16 452	17 009	28 602	134	19 555	8 913	8
Feb	392 916	364 553	330 320	52 567	277 753	34 233	16 971	17 262	28 357	157	19 578	8 622	7
Mar	370 624	341 281	306 867	47 059	259 808	34 414	17 195	17 219	29 335	194	20 697	8 445	8
Apr	361 985	332 699	297 176	44 623	252 553	35 523	17 883	17 640	29 278	199	20 636	8 442	8
May	356 834	327 962	292 592	43 180	249 412	35 369	18 270	17 099	28 865	77	20 277	8 511	8
Jun	343 724	316 265	280 046	39 560	240 486	36 220	18 595	17 625	27 448	83	19 446	7 920	10
Jul	341 622	314 928	278 621	41 674	236 947	36 308	18 721	17 587	26 694	84	18 836	7 774	-
Aug	334 963	308 424	271 830	42 114	229 716	36 594	18 900	17 694	26 539	69	18 891	7 579	-
Sep	349 556	322 986	286 041	43 491	242 550	36 945	18 985	17 959	26 570	64	18 879	7 627	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.3 Treasury bills
Nominal outstanding amounts. Registered portfolio

EUR millions

	Amounts outstanding	Monetary financial institutions (MFIs) excluding money market funds (MMFs)			Money market funds and other financial intermediaries				Non-financial corporations	Households and NPISHs	General government	Rest of the world
		Total	Banco de España	Other MFIs excluding MMFs	Total	Collective investment undertakings (a)	Insurance corporations and pension funds	Rest				
	1	2	3	4	5	6	7	8	9	10	11	12
06	31 301	4 698	2 186	2 512	12 160	7 286	2 396	2 478	3 889	4 678	1 949	3 927
07	32 444	3 246	1 666	1 580	13 871	7 549	3 306	3 016	3 937	5 126	2 125	4 140
08	52 074	7 686	3 032	4 653	17 936	11 863	3 036	3 037	5 303	6 501	3 791	10 857
09	85 513	14 624	445	14 179	16 014	10 150	3 948	1 916	5 846	2 876	4 538	41 616
10	89 756	8 049	737	7 313	19 073	9 085	5 845	4 142	4 870	1 976	6 320	49 468
11 *Feb*	91 089	8 305	1 041	7 264	21 961	10 388	7 985	3 588	5 436	2 026	6 657	46 704
Mar	88 669	12 273	1 688	10 585	19 176	9 960	6 799	2 417	4 670	2 005	7 013	43 532
Apr	88 440	8 311	2 421	5 890	21 247	10 178	7 156	3 914	5 040	1 999	6 962	44 881
May	88 903	10 949	2 861	8 088	21 707	10 525	6 945	4 237	4 386	2 053	6 666	43 141
Jun	91 391	9 940	2 861	7 079	24 529	11 083	8 356	5 090	4 461	2 039	4 648	45 774
Jul	91 770	6 852	2 661	4 190	23 125	11 443	7 358	4 324	4 570	2 100	5 389	49 734
Aug	89 056	8 644	2 951	5 693	22 102	10 576	7 469	4 057	3 861	2 166	3 806	48 478
Sep	89 793	7 089	2 953	4 136	21 155	10 280	7 567	3 308	3 969	2 316	4 196	51 069
Oct	88 141	7 514	3 553	3 961	22 452	11 291	7 575	3 587	3 604	2 624	2 910	49 037
Nov	88 364	8 864	3 505	5 359	23 859	12 413	7 904	3 543	4 681	3 044	2 424	45 492
Dec	90 608	18 305	3 422	14 883	20 609	11 146	8 100	1 363	3 552	3 603	3 765	40 774
12 *Jan*	89 582	19 282	3 108	16 174	22 881	12 615	7 991	2 276	3 676	3 694	4 876	35 172
Feb	85 028	21 256	2 285	18 971	20 062	10 185	6 787	3 090	3 273	3 429	7 351	29 656
Mar	82 849	21 968	1 046	20 922	19 743	10 182	5 983	3 578	3 427	3 198	9 845	24 668
Apr	77 270	20 990	1 006	19 984	16 287	8 756	5 554	1 978	3 076	3 164	8 878	24 876
May	75 312	18 823	1 006	17 817	16 343	9 219	5 752	1 372	2 744	3 103	9 105	25 194
Jun	72 444	18 465	2 038	16 427	17 353	9 140	6 667	1 546	3 312	3 103	9 033	21 177
Jul	73 212	18 422	591	17 831	18 451	9 065	6 583	2 804	3 000	3 425	8 422	21 492
Aug	71 988	16 264	413	15 852	18 894	9 641	7 689	1 564	3 267	3 512	7 809	22 242
Sep	79 364	19 774	248	19 526	20 020	10 215	7 196	2 609	3 322	3 486	8 577	24 186

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.4 Treasury bills
Nominal outstanding amounts. Portfolio to maturity

EUR millions

		Amounts outstanding	Monetary financial institutions (MFIs) excluding money market funds (MMFs)			Money market funds and other financial intermediaries				Non-financial corporations	Households and NPISHs	General government	Rest of the world
			Total	Banco de España	Other MFIs excluding MMFs	Total	Collective investment undertakings (a)	Insurance corporations and pension funds	Rest				
		1	2	3	4	5	6	7	8	9	10	11	12
06		31 301	17 152	2 186	14 966	5 846	2 786	884	2 176	449	2 923	212	4 719
07		32 444	18 147	1 666	16 481	5 132	2 072	648	2 412	545	3 559	833	4 228
08		52 074	23 113	3 032	20 081	9 598	5 949	1 002	2 647	1 877	4 730	1 606	11 150
09		85 513	30 416	445	29 971	6 870	4 710	772	1 387	1 179	2 287	1 497	43 265
10		89 756	26 210	667	25 543	10 883	5 820	3 474	1 590	1 771	1 617	4 049	45 226
11 *Jan*		89 034	27 238	667	26 571	12 437	6 351	4 517	1 569	2 148	1 702	3 772	41 738
Feb		91 089	28 898	971	27 927	13 014	6 432	4 945	1 638	2 300	1 715	4 369	40 793
Mar		88 669	29 365	1 688	27 677	13 573	6 569	5 049	1 955	2 191	1 726	5 557	36 258
Apr		88 440	33 028	2 216	30 812	13 555	6 489	5 172	1 894	2 201	1 721	5 332	32 604
May		88 903	33 144	2 661	30 483	14 062	6 761	5 257	2 043	2 205	1 742	4 724	33 026
Jun		91 391	35 774	2 661	33 113	13 587	6 501	5 048	2 038	2 162	1 736	4 141	33 991
Jul		91 770	37 852	2 661	35 191	14 312	7 324	4 902	2 086	2 142	1 786	3 384	32 293
Aug		89 056	34 735	2 851	31 884	15 617	7 386	5 996	2 235	1 849	1 853	3 392	31 610
Sep		89 793	33 308	2 853	30 456	16 585	8 118	6 175	2 291	2 005	2 059	3 137	32 699
Oct		88 141	31 316	2 933	28 383	17 164	8 671	6 223	2 269	2 115	2 349	2 685	32 512
Nov		88 364	32 179	2 933	29 246	19 522	10 278	6 933	2 311	2 850	2 820	2 323	28 670
Dec		90 608	37 773	3 001	34 772	18 074	9 828	7 424	822	2 411	3 352	2 826	26 171
12 *Jan*	P	89 582	35 755	3 001	32 754	16 758	9 392	6 686	680	2 422	3 415	3 703	27 529
Feb	P	85 028	38 278	2 052	36 227	13 518	7 706	5 377	434	2 120	3 169	3 620	24 324
Mar	P	82 849	35 457	1 046	34 411	11 698	7 040	3 855	803	1 813	2 968	5 496	25 417
Apr	P	77 270	32 584	1 006	31 578	11 995	7 053	4 555	387	1 820	2 927	5 246	22 698
May	P	75 312	30 687	1 006	29 681	12 632	7 254	4 984	394	1 723	2 899	6 506	20 866
Jun	P	72 444	29 022	1 102	27 919	13 237	7 278	5 562	398	1 741	2 958	7 150	18 336
Jul	P	73 212	28 065	550	27 514	13 739	7 761	5 816	162	2 183	3 260	6 669	19 296
Aug	P	71 988	32 489	165	32 324	14 788	8 164	6 421	202	2 148	3 354	7 084	12 127

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.5 Treasury bills
Sell/buy-back transactions and repurchase agreements

EUR millions

		Monetary financial institutions (MFIs) excluding money market funds (MMFs)			Money market funds and other financial intermediaries				Non-financial corporations	Households and NPISHs	General government	Rest of the world
		Total	Banco de España	Other MFIs excluding MMFs	Total	Collective investment undertakings (a)	Insurance corporations and pension funds	Rest				
		1	2	3	4	5	6	7	8	9	10	11
06		-12 453	0	-12 454	6 314	4 501	1 512	302	3 440	1 755	1 737	-792
07		-14 901	-	-14 901	8 739	5 477	2 658	604	3 392	1 566	1 292	-89
08		-15 427	0	-15 428	8 338	5 914	2 034	390	3 426	1 771	2 186	-294
09		-15 792	-	-15 792	9 144	5 439	3 176	529	4 667	589	3 041	-1 649
10		-18 161	70	-18 231	8 189	3 265	2 372	2 552	3 099	359	2 271	4 242
11 *Jan*		-19 707	70	-19 777	8 164	4 577	2 517	1 070	3 009	315	1 579	6 640
Feb		-20 593	70	-20 663	8 946	3 956	3 040	1 950	3 136	311	2 288	5 912
Mar		-17 092	-	-17 092	5 603	3 390	1 750	463	2 479	280	1 456	7 274
Apr		-24 717	205	-24 922	7 692	3 689	1 983	2 020	2 839	279	1 629	12 277
May		-22 195	200	-22 395	7 646	3 764	1 688	2 194	2 181	311	1 942	10 116
Jun		-25 834	200	-26 034	10 942	4 582	3 308	3 052	2 299	303	507	11 783
Jul		-31 001	-	-31 001	8 813	4 119	2 456	2 238	2 428	314	2 005	17 441
Aug		-26 091	100	-26 191	6 484	3 189	1 473	1 822	2 012	313	414	16 868
Sep		-26 220	100	-26 320	4 570	2 161	1 392	1 017	1 964	257	1 059	18 370
Oct		-23 802	620	-24 422	5 288	2 619	1 351	1 318	1 490	276	224	16 525
Nov		-23 315	572	-23 887	4 337	2 134	971	1 232	1 830	224	102	16 822
Dec		-19 468	421	-19 889	2 535	1 318	675	541	1 141	251	938	14 603
12 *Jan*	P	-16 473	107	-16 580	6 124	3 223	1 305	1 596	1 254	279	1 173	7 644
Feb	P	-17 022	233	-17 255	6 544	2 478	1 410	2 656	1 154	260	3 732	5 332
Mar	P	-13 490	-	-13 490	8 045	3 142	2 127	2 775	1 614	231	4 349	-749
Apr	P	-11 594	-	-11 594	4 292	1 703	999	1 590	1 256	237	3 632	2 178
May	P	-11 863	-	-11 863	3 711	1 965	768	978	1 021	205	2 599	4 328
Jun	P	-10 556	936	-11 492	4 116	1 862	1 105	1 148	1 570	145	1 884	2 841
Jul	P	-9 643	41	-9 684	4 712	1 304	767	2 641	817	164	1 753	2 196
Aug	P	-16 224	248	-16 472	4 106	1 477	1 268	1 361	1 119	159	725	10 115

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.6 Unstripped bonds and principal components of stripped bonds
Nominal outstanding amounts. Registered portfolio

EUR millions

	Amounts outstanding	Monetary financial institutions (MFIs) excluding money market funds (MMFs)			Money market funds and other financial intermediaries				Non-financial corporations	Households and NPISHs	General government	Rest of the world
		Total	Banco de España	Other MFIs excluding MMFs	Total	Collective investment undertakings (a)	Insurance corporations and pension funds	Rest				
	1	2	3	4	5	6	7	8	9	10	11	12
06	264 575	11 503	6 363	5 140	75 298	35 864	33 488	5 945	24 541	5 358	30 333	117 542
07	261 421	16 152	7 538	8 614	73 520	33 359	32 550	7 610	20 565	4 704	34 805	111 675
08	293 542	26 710	11 941	14 769	60 201	25 501	27 532	7 168	19 592	4 383	42 837	139 819
09	376 588	75 416	14 163	61 253	54 166	19 762	29 662	4 742	14 539	3 122	55 733	173 612
10	437 157	57 032	18 022	39 011	67 154	23 918	40 206	3 030	14 948	2 330	60 024	235 668
11 *Feb*	453 146	60 507	18 537	41 969	72 782	24 930	43 683	4 170	14 116	2 352	66 929	236 461
Mar	465 091	65 550	18 127	47 422	75 835	24 602	45 578	5 655	13 859	2 489	64 649	242 709
Apr	473 240	64 917	18 058	46 859	74 269	24 540	45 648	4 081	14 339	2 335	65 410	251 971
May	464 272	62 080	17 834	44 246	73 049	23 805	46 073	3 171	13 321	2 208	67 555	246 059
Jun	472 161	59 539	18 369	41 170	71 985	23 493	45 822	2 670	11 666	2 207	63 398	263 366
Jul	478 243	54 288	19 001	35 287	78 288	23 781	50 887	3 621	13 320	2 199	69 445	260 704
Aug	466 855	59 670	20 827	38 843	73 803	23 896	46 216	3 691	13 077	2 235	60 767	257 303
Sep	474 567	49 867	22 107	27 760	76 307	25 258	46 569	4 480	12 130	3 756	66 617	265 889
Oct	469 137	63 078	30 924	32 154	75 904	23 911	47 285	4 708	12 237	3 345	59 877	254 696
Nov	477 977	65 765	35 955	29 811	77 063	24 888	47 724	4 450	12 256	3 442	60 007	259 445
Dec	489 909	80 676	26 170	54 507	79 700	24 631	49 951	5 118	12 502	3 660	65 811	247 560
12 *Jan*	506 733	104 228	26 229	77 999	78 386	23 587	51 009	3 791	13 789	2 857	66 393	241 081
Feb	518 919	125 350	27 967	97 383	83 825	25 147	53 528	5 150	12 605	2 803	72 702	221 634
Mar	526 430	153 062	26 744	126 318	84 238	24 685	55 331	4 222	12 043	2 478	72 815	201 793
Apr	519 620	152 370	26 969	125 401	85 396	26 007	53 953	5 436	13 135	2 220	71 214	195 284
May	525 091	149 633	33 802	115 832	87 217	26 032	54 923	6 261	13 152	2 294	78 750	194 044
Jun	529 926	165 801	49 541	116 260	84 850	26 148	54 208	4 493	13 273	2 506	74 744	188 751
Jul	523 034	172 002	46 158	125 843	84 353	26 459	55 326	2 567	15 125	2 485	69 564	179 506
Aug	526 578	184 738	44 857	139 880	82 633	26 031	53 651	2 952	13 626	2 579	67 061	175 941
Sep	540 511	178 202	45 340	132 862	82 100	25 028	54 824	2 248	13 360	2 733	72 098	192 019

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.7 Unstripped bonds and principal components of stripped bonds
Nominal outstanding amounts. Portfolio to maturity

EUR millions

		Amounts outstanding	Monetary financial institutions (MFIs) excluding money market funds (MMFs)			Money market funds and other financial intermediaries				Non-financial corporations	Households and NPISHs	General government	Rest of the world
			Total	Banco de España	Other MFIs excluding MMFs	Total	Collective investment undertakings (a)	Insurance corporations and pension funds	Rest				
		1	2	3	4	5	6	7	8	9	10	11	12
06		264 575	60 175	6 329	53 846	35 641	8 983	23 802	2 856	9 351	2 351	18 285	138 771
07		261 421	64 414	7 395	57 019	35 745	7 859	23 990	3 896	7 446	2 588	21 906	129 321
08		293 542	78 178	11 937	66 242	31 266	5 640	21 124	4 502	4 905	2 176	32 635	144 382
09		376 588	118 262	14 142	104 120	39 418	9 526	26 438	3 454	6 354	2 433	44 578	165 543
10		437 157	116 957	17 863	99 095	59 377	15 431	41 945	2 000	8 957	1 952	57 247	192 666
11 *Jan*		446 157	130 411	18 251	112 161	62 921	15 621	45 326	1 975	9 384	1 885	57 250	184 305
Feb		453 146	132 004	18 115	113 889	65 576	15 734	47 840	2 002	9 635	1 944	57 556	186 432
Mar		465 091	132 934	18 122	114 813	69 140	17 513	49 643	1 984	9 875	2 004	59 007	192 132
Apr		473 240	134 819	18 045	116 774	70 283	17 544	50 661	2 078	9 922	2 033	60 717	195 466
May		464 272	135 548	17 827	117 721	70 899	17 647	51 374	1 878	8 914	1 967	61 419	185 525
Jun		472 161	140 808	18 361	122 447	71 389	17 753	51 779	1 858	7 827	1 956	61 426	188 756
Jul		478 243	142 819	18 905	123 914	75 076	18 543	54 632	1 901	9 325	1 990	61 286	187 747
Aug		466 855	141 166	20 705	120 461	73 995	17 826	54 336	1 833	8 291	2 021	60 507	180 875
Sep		474 567	143 393	22 078	121 315	74 560	17 926	54 733	1 901	8 246	3 510	61 959	182 899
Oct		469 137	144 063	22 656	121 406	73 902	17 098	54 995	1 809	8 500	3 143	59 435	180 095
Nov		477 977	146 921	24 216	122 704	76 094	18 157	56 019	1 918	8 854	3 204	59 324	183 580
Dec		489 909	166 216	24 670	141 546	77 642	18 270	57 970	1 402	8 753	3 115	60 618	173 564
12 *Jan*	P	506 733	185 711	25 123	160 588	78 947	18 318	59 178	1 451	10 149	2 675	60 758	168 493
Feb	P	518 919	194 001	26 033	167 968	80 662	18 426	60 971	1 265	9 253	2 585	60 991	171 427
Mar	P	526 430	205 336	26 694	178 642	83 086	18 364	63 523	1 199	9 464	2 172	61 254	165 118
Apr	P	519 620	202 577	26 919	175 658	84 141	18 518	64 441	1 182	10 142	2 094	59 444	161 222
May	P	525 091	202 400	26 919	175 480	85 590	19 342	65 034	1 214	10 423	2 157	59 559	164 962
Jun	P	529 926	205 701	27 712	177 989	86 075	19 632	65 540	903	11 256	2 306	58 332	166 256
Jul	P	523 034	202 024	28 829	173 195	86 146	19 443	65 791	912	12 803	2 375	54 967	164 720
Aug	P	526 578	201 594	29 433	172 161	86 783	20 395	65 644	744	11 378	2 451	56 547	167 826

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.8 Unstripped bonds and principal components of stripped bonds
Sell/buy-back transactions and repurchase agreements

EUR millions

		Monetary financial institutions (MFIs) excluding money market funds (MMFs)			Money market funds and other financial intermediaries				Non-financial corporations	Households and NPISHs	General government	Rest of the world
		Total	Banco de España	Other MFIs excluding MMFs	Total	Collective investment undertakings (a)	Insurance corporations and pension funds	Rest				
		1	2	3	4	5	6	7	8	9	10	11
06		-48 672	34	-48 706	39 657	26 882	9 686	3 090	15 190	3 007	12 048	-21 230
07		-48 262	143	-48 405	37 774	25 500	8 559	3 715	13 119	2 117	12 898	-17 647
08		-51 468	4	-51 473	28 935	19 861	6 408	2 666	14 687	2 207	10 202	-4 563
09		-42 846	21	-42 867	14 748	10 236	3 224	1 288	8 185	690	11 155	8 069
10		-59 925	159	-60 084	7 777	8 487	-1 740	1 030	5 991	378	2 777	43 002
11 *Jan*		-74 734	97	-74 831	8 142	7 944	-2 450	2 648	4 651	422	5 430	56 088
Feb		-71 497	422	-71 920	7 206	9 196	-4 158	2 167	4 481	408	9 374	50 029
Mar		-67 385	6	-67 391	6 695	7 089	-4 064	3 671	3 984	485	5 643	50 578
Apr		-69 902	13	-69 915	3 985	6 996	-5 014	2 003	4 417	302	4 693	56 505
May		-73 468	8	-73 475	2 150	6 158	-5 302	1 293	4 406	241	6 136	60 534
Jun		-81 268	9	-81 277	596	5 741	-5 956	812	3 839	251	1 972	74 611
Jul		-88 531	96	-88 627	3 212	5 237	-3 745	1 720	3 995	209	8 159	72 956
Aug		-81 495	122	-81 618	-192	6 070	-8 120	1 859	4 785	214	260	76 428
Sep		-93 527	28	-93 555	1 747	7 332	-8 164	2 579	3 884	246	4 659	82 990
Oct		-80 985	8 268	-89 252	2 002	6 812	-7 710	2 899	3 738	202	442	74 601
Nov		-81 155	11 738	-92 894	969	6 731	-8 295	2 532	3 401	238	683	75 864
Dec		-85 540	1 499	-87 039	2 058	6 362	-8 019	3 715	3 748	545	5 193	73 996
12 *Jan*	P	-81 483	1 106	-82 589	-561	5 269	-8 170	2 340	3 640	181	5 635	72 587
Feb	P	-68 651	1 934	-70 584	3 163	6 721	-7 443	3 885	3 352	218	11 711	50 207
Mar	P	-52 274	50	-52 324	1 152	6 321	-8 192	3 023	2 579	307	11 561	36 675
Apr	P	-50 207	50	-50 257	1 255	7 489	-10 488	4 254	2 993	126	11 770	34 062
May	P	-52 766	6 882	-59 648	1 627	6 690	-10 111	5 047	2 729	137	19 192	29 083
Jun	P	-39 900	21 829	-61 730	-1 225	6 516	-11 332	3 590	2 017	200	16 412	22 496
Jul	P	-30 022	17 329	-47 352	-1 794	7 016	-10 465	1 656	2 323	110	14 597	14 786
Aug	P	-16 857	15 425	-32 281	-4 150	5 637	-11 993	2 207	2 249	128	10 513	8 115

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.9 Treasury bills
Turnover

EUR millions

	Whole market						Between account holders					
	Total	Outright spot transactions	Outright forward transactions	Repurchase agreements	Spot sell/ buy-back transactions	Forward sell buy-back transactions	Total	Outright spot transactions	Outright forward transactions	Repurchase agreements	Spot sell/ buy-back transactions	Forward sell buy-back transactions
	1	2	3	4	5	6	7	8	9	10	11	12
06	1 695 552	92 831	501	1 185 339	416 455	426	480 711	63 694	470	-	416 121	426
07	1 594 556	57 363	561	1 230 166	306 466	-	339 956	35 868	27	-	304 062	-
08	2 222 278	114 611	701	1 635 437	471 477	52	534 919	63 915	44	-	470 907	52
09	3 091 844	197 502	5 087	2 107 507	780 623	1 125	862 448	81 441	2 060	-	777 823	1 125
10	3 319 700	420 292	10 249	1 594 756	1 291 687	2 716	1 362 121	88 218	45	-	1 271 289	2 569
11	3 692 347	876 841	24 004	1 213 816	1 571 021	6 665	1 651 528	138 749	3 476	-	1 502 638	6 665
11 *Feb*	278 934	65 461	5 299	121 684	86 265	225	95 386	12 393	2 099	-	80 668	225
Mar	317 130	76 012	1 579	116 554	121 710	1 275	126 466	9 942	-	-	115 249	1 275
Apr	237 108	57 558	43	91 408	88 012	87	92 558	6 559	11	-	85 902	87
May	313 322	77 301	402	108 494	126 612	514	135 503	13 026	-	-	121 963	514
Jun	344 881	78 785	856	114 287	147 916	3 038	158 700	13 496	-	-	142 166	3 038
Jul	368 221	63 539	1 462	129 448	173 585	188	177 635	8 704	-	-	168 744	188
Aug	413 385	78 538	1 009	116 911	216 478	449	222 294	13 998	-	-	207 847	449
Sep	339 949	85 909	331	98 361	155 155	192	159 880	10 945	-	-	148 743	192
Oct	279 702	74 931	3 577	77 396	123 247	551	132 302	12 538	57	-	119 157	551
Nov	272 740	80 935	2 314	64 828	124 518	145	129 607	12 771	133	-	116 558	145
Dec	226 727	63 035	252	51 188	112 250	-	123 963	14 841	-	-	109 122	-
12 *Jan*	240 127	67 293	1 551	52 286	118 947	50	130 465	15 742	-	-	114 673	50
Feb	311 521	72 548	1 703	78 234	158 591	445	180 765	24 359	200	-	155 760	445
Mar	227 184	71 756	1 663	77 990	73 277	2 498	102 655	28 146	468	-	71 542	2 498
Apr	196 067	47 443	44	63 331	85 189	59	93 943	10 071	-	-	83 813	59
May	206 641	47 657	413	65 520	93 051	-	107 247	14 964	-	-	92 283	-
Jun	231 632	49 725	1 538	62 914	117 456	-	126 612	9 443	-	-	117 168	-
Jul	224 788	52 251	263	47 702	124 572	-	133 924	10 079	0	-	123 846	-
Aug	220 275	55 630	1 229	44 134	119 281	-	126 789	8 281	10	-	118 498	-
Sep	218 363	66 583	905	45 707	105 103	65	117 928	14 032	-	-	103 830	65

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.10 Treasury bills
Outright spot transactions
Turnover and interest rates

EUR millions and percentages

	Turnover Whole market				Interest rates											
					Whole market						Between account holders					
	Up to 3 months	3 - 6 months	6 - 12 months	Over 12 months	Up to 3 months	3 - 6 months	6 months	6 - 12 months	12 months	Over 12 months	Up to 3 months	3 - 6 months	6 months	6 - 12 months	12 months	Over 12 months
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
06	17 239	18 818	34 089	22 684	2.80	2.99	3.17	3.19	3.24	3.32	2.85	2.99	3.15	3.19	3.26	3.33
07	12 031	10 497	29 736	5 099	3.84	3.95	4.01	4.04	4.06	4.06	3.80	3.92	3.99	4.03	4.07	4.06
08	20 301	26 546	67 764	-	3.67	3.73	3.69	3.73	3.73	-	3.64	3.71	3.70	3.73	3.71	-
09	47 755	69 841	79 906	-	0.69	0.77	0.87	0.95	0.95	-	0.67	0.77	0.80	1.00	0.99	-
10	104 481	90 573	177 620	47 617	0.69	1.08	1.17	1.47	1.63	2.01	0.68	1.01	1.25	1.49	1.69	2.06
11	204 213	185 694	388 302	98 632	1.58	2.20	2.51	2.85	3.16	3.35	1.58	2.09	2.35	2.70	3.04	3.25
11 *Feb*	14 209	14 864	28 639	7 749	1.08	1.43	1.75	2.21	2.43	2.72	1.00	1.35	1.67	1.90	2.22	2.50
Mar	14 404	17 180	35 646	8 782	0.84	1.05	1.56	2.07	2.21	2.51	0.95	1.19	1.35	1.77	2.14	2.36
Apr	12 410	13 483	27 999	3 665	1.21	1.71	2.04	2.31	2.60	2.88	1.25	1.58	1.86	2.08	2.55	2.73
May	13 802	12 097	45 173	6 228	1.32	1.59	2.01	2.32	2.58	2.93	1.33	1.65	1.78	2.24	2.52	3.04
Jun	15 809	13 651	36 266	13 059	1.40	1.83	1.67	2.31	2.69	2.89	1.41	1.68	1.79	2.26	2.69	2.96
Jul	15 195	7 835	34 020	6 490	1.77	2.00	2.54	2.67	3.52	3.53	1.80	1.86	2.45	2.59	3.29	3.51
Aug	19 100	17 237	29 408	12 793	1.48	2.16	2.55	2.85	3.34	3.43	1.39	2.06	2.33	2.94	3.25	3.44
Sep	15 805	23 739	34 466	11 899	1.32	2.35	2.70	3.18	3.62	3.19	1.45	2.10	2.59	2.88	3.33	3.56
Oct	18 617	18 511	29 824	7 979	1.63	2.74	3.50	3.78	3.63	3.74	1.69	2.59	2.97	3.27	3.47	3.49
Nov	25 759	17 865	29 414	7 896	2.79	4.22	4.76	4.21	4.68	4.77	3.54	4.29	4.59	4.58	4.75	4.88
Dec	18 423	16 694	23 489	4 430	2.49	3.56	2.94	3.70	3.66	4.42	2.05	3.00	2.87	3.40	3.45	3.52
12 *Jan*	18 651	24 068	17 003	7 571	0.70	2.00	2.17	2.50	2.30	2.21	0.99	1.74	1.87	2.15	2.04	2.34
Feb	15 817	16 360	30 349	10 022	0.37	0.64	0.89	1.18	1.68	1.86	0.53	0.80	0.94	1.31	1.63	1.87
Mar	14 750	16 778	28 747	11 481	0.21	0.43	0.39	0.81	1.38	1.62	0.39	0.56	0.67	1.03	1.43	1.57
Apr	12 503	9 412	20 727	4 800	0.30	0.49	1.27	1.96	2.45	2.56	0.53	0.97	1.52	2.03	2.42	2.58
May	10 161	9 986	20 204	7 307	0.32	1.05	1.59	2.51	3.10	3.27	0.56	1.29	1.78	2.50	3.27	3.30
Jun	10 383	13 272	20 524	5 544	1.13	2.41	2.33	3.59	4.49	4.19	1.50	2.40	2.54	3.56	4.18	4.17
Jul	17 180	13 719	16 260	5 092	1.13	1.93	3.07	3.28	4.02	4.41	1.42	2.03	3.11	3.26	4.05	4.14
Aug	12 141	17 547	20 592	5 350	0.43	1.55	1.97	2.56	3.20	3.37	0.70	1.39	2.00	2.55	3.09	3.19
Sep	14 013	17 055	28 251	7 264	0.74	1.63	1.86	2.51	2.67	2.87	0.79	1.62	1.73	2.44	2.63	2.86

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.11 Treasury bills
Spot sell/buy-back transactions
Turnover and interest rates

EUR millions and percentages

	Turnover						Interest rates									
	Whole market						Whole market					Between account holders				
	Over-night	Up to 1 month	1 - 3 months	3 - 6 months	6 - 12 months	Over 12 months	Over-night	1 week	1 month	3 months	6 months	Over-night	1 week	1 month	3 months	6 months
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
06	365 365	45 982	2 842	1 689	564	12	2.74	2.73	2.81	2.94	3.13	2.74	2.73	2.81	2.94	3.13
07	265 524	38 847	1 294	634	164	3	3.78	3.74	3.82	3.87	3.98	3.78	3.74	3.82	3.87	3.98
08	417 714	50 318	2 129	1 239	77	-	3.70	3.67	3.71	3.65	3.89	3.70	3.67	3.71	3.65	3.89
09	677 290	97 669	2 904	2 298	463	-	0.62	0.59	0.58	0.63	0.65	0.62	0.59	0.58	0.63	0.65
10	1 147 826	138 977	2 143	1 880	861	1	0.41	0.40	0.49	0.56	0.59	0.41	0.40	0.49	0.56	0.59
11	1 385 024	154 686	17 431	2 263	7 636	3 982	0.89	0.97	1.17	1.19	1.18	0.89	0.97	1.15	1.19	1.18
11 *Feb*	73 484	8 287	3 289	30	1 175	-	0.66	0.63	0.80	0.89	1.55	0.66	0.63	0.76	0.89	1.55
Mar	103 424	13 052	2 667	495	1 999	73	0.60	0.72	0.83	1.00	1.15	0.60	0.72	0.83	1.00	1.15
Apr	67 424	16 918	1 898	198	1 573	-	0.96	1.02	1.18	1.24	-	0.96	1.02	1.17	1.24	-
May	114 369	10 070	780	3	633	757	0.98	1.05	1.15	1.24	1.46	0.98	1.04	1.14	1.24	1.46
Jun	129 353	13 835	2 057	326	292	2 053	1.14	1.09	1.27	1.37	-	1.14	1.09	1.25	1.37	-
Jul	155 142	15 272	2 640	2	432	96	1.01	1.19	1.40	1.45	1.70	1.01	1.18	1.40	1.45	1.70
Aug	198 961	16 475	667	332	43	-	0.94	1.16	1.40	1.09	-	0.95	1.16	1.40	1.09	-
Sep	145 853	8 764	196	0	342	-	1.03	1.14	1.26	1.39	1.40	1.04	1.15	1.28	1.39	1.40
Oct	102 826	18 486	1 183	579	173	0	1.09	1.24	1.29	1.83	-	1.09	1.22	1.31	1.83	-
Nov	111 577	11 146	382	161	250	1 003	1.01	1.11	1.51	0.87	-	1.02	1.14	1.51	0.87	-
Dec	100 337	10 570	1 014	84	246	-	0.64	0.66	1.13	0.98	-	0.64	0.67	1.06	0.98	-
12 *Jan*	103 957	13 939	709	213	129	-	0.25	0.35	0.33	0.24	0.75	0.25	0.35	0.33	0.24	0.75
Feb	145 945	10 310	931	218	1 186	-	0.28	0.26	0.30	0.33	0.56	0.28	0.25	0.31	0.33	0.56
Mar	65 089	7 636	403	6	142	-	0.18	0.18	0.20	0.26	0.28	0.18	0.18	0.22	0.26	0.28
Apr	73 844	10 916	229	32	169	-	0.23	0.24	0.23	0.25	-	0.23	0.24	0.23	0.25	-
May	79 482	13 193	89	123	164	-	0.25	0.25	0.32	0.27	0.27	0.25	0.26	0.34	0.27	0.27
Jun	108 847	8 591	16	-	1	-	0.33	0.43	0.72	0.45	-	0.33	0.44	0.72	0.45	-
Jul	118 506	5 722	339	-	5	-	0.20	0.33	0.32	1.00	-	0.20	0.34	0.32	1.00	-
Aug	109 682	9 325	274	-	-	-	0.16	0.35	0.41	-	-	0.16	0.35	0.41	-	-
Sep	91 834	8 547	95	4 626	-	-	0.10	0.37	0.32	0.73	-	0.10	0.37	0.34	0.73	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.12 Treasury bills
Repurchase agreements
Turnover and interest rates

EUR millions and percentages

	Turnover						Interest rates									
	Whole market						Whole market					Between account holders				
	Over-night	Up to 1 month	1 - 3 months	3 - 6 months	6 - 12 months	Over 12 months	Over-night	1 week	1 month	3 months	6 months	Over-night	1 week	1 month	3 months	6 months
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
06	1 076 529	95 049	7 148	4 728	1 717	169	2.70	2.68	2.52	2.60	3.03	-	-	-	-	-
07	1 109 217	108 566	8 267	2 462	1 614	40	3.73	3.71	3.71	3.66	3.84	-	-	-	-	-
08	1 491 943	133 258	6 200	2 216	1 820	-	3.68	3.68	3.62	3.66	3.61	-	-	-	-	-
09	1 938 564	157 095	7 676	3 631	540	-	0.60	0.57	0.59	0.75	0.79	-	-	-	-	-
10	1 459 209	128 646	3 331	2 332	1 134	104	0.41	0.43	0.53	0.77	1.21	-	-	-	-	-
11	1 109 877	100 581	2 218	476	620	43	0.94	0.96	1.08	1.20	1.80	-	-	-	-	-
11 *Feb*	114 998	6 555	93	13	23	2	0.67	0.67	0.79	0.82	1.14	-	-	-	-	-
Mar	111 226	5 065	192	19	51	0	0.61	0.68	0.81	1.00	1.30	-	-	-	-	-
Apr	81 996	9 199	119	78	16	1	0.95	1.08	1.05	0.96	1.56	-	-	-	-	-
May	101 262	6 926	135	70	83	18	0.97	1.02	1.09	1.07	1.74	-	-	-	-	-
Jun	103 183	10 782	236	51	33	2	1.17	1.07	1.22	1.48	1.51	-	-	-	-	-
Jul	119 614	9 088	664	50	29	2	1.03	1.11	1.33	1.34	1.53	-	-	-	-	-
Aug	108 156	8 529	118	4	102	2	0.99	1.02	1.25	1.27	1.62	-	-	-	-	-
Sep	91 129	6 949	222	18	39	4	1.07	1.05	1.20	1.48	1.69	-	-	-	-	-
Oct	64 536	12 598	107	95	56	4	1.19	1.14	1.28	1.64	2.86	-	-	-	-	-
Nov	57 874	6 868	62	5	17	2	1.17	1.10	1.24	1.62	2.91	-	-	-	-	-
Dec	43 557	7 424	75	63	66	4	0.76	0.88	0.92	0.88	2.67	-	-	-	-	-
12 *Jan*	46 645	5 525	74	11	31	0	0.28	0.34	0.58	1.94	0.96	-	-	-	-	-
Feb	74 059	4 081	49	24	20	1	0.29	0.30	0.36	0.49	0.68	-	-	-	-	-
Mar	72 585	5 284	88	23	10	0	0.22	0.20	0.22	0.46	0.36	-	-	-	-	-
Apr	56 179	6 821	191	37	103	0	0.25	0.24	0.33	0.66	0.42	-	-	-	-	-
May	61 004	4 342	80	39	55	0	0.26	0.27	0.31	0.60	0.67	-	-	-	-	-
Jun	60 543	2 230	54	71	14	1	0.34	0.37	0.48	0.41	2.88	-	-	-	-	-
Jul	45 223	2 176	216	26	61	1	0.23	0.28	0.39	0.73	3.16	-	-	-	-	-
Aug	40 845	3 167	73	40	10	1	0.15	0.25	0.45	0.70	2.11	-	-	-	-	-
Sep	44 019	1 386	104	158	39	-	0.11	0.27	0.44	1.54	2.27	-	-	-	-	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.13 Unstripped State bonds
Turnover

EUR millions

	Whole market						Between account holders					
	Total	Outright spot transactions	Outright forward transactions	Repurchase agreements	Spot sell/ buy-back transactions	Forward sell buy-back transactions	Total	Outright spot transactions	Outright forward transactions	Repurchase agreements	Spot sell/ buy-back transactions	Forward sell buy-back transactions
	1	2	3	4	5	6	7	8	9	10	11	12
06	20 686 036	2 795 897	325 813	9 638 485	7 902 772	23 069	7 051 193	439 194	2 785	96	6 589 471	19 647
07	20 745 322	3 102 825	289 719	9 446 703	7 881 970	24 106	7 132 868	414 133	875	-	6 695 946	21 914
08	17 177 610	2 063 699	256 723	7 977 282	6 854 146	25 756	6 448 130	356 611	1 151	-	6 066 297	24 072
09	14 959 221	2 250 988	137 327	6 098 192	6 452 021	20 693	5 514 750	549 774	5 048	-	5 939 749	20 179
10	14 969 688	4 178 095	135 317	3 967 326	6 628 567	60 383	7 056 407	867 167	6 935	-	6 125 074	57 600
11	16 286 744	6 034 598	176 136	2 740 862	7 286 806	48 343	7 494 864	807 646	10 925	-	6 629 648	46 646
11 *Feb*	1 285 863	474 080	13 311	283 272	511 937	3 262	546 394	77 604	3 823	-	461 705	3 262
Mar	1 449 758	509 200	13 887	311 727	608 524	6 420	671 382	97 639	296	-	567 027	6 420
Apr	1 193 300	449 111	9 895	212 539	513 427	8 329	547 262	59 662	762	-	478 510	8 329
May	1 474 332	582 397	13 246	252 761	623 501	2 427	651 042	76 817	113	-	571 686	2 427
Jun	1 448 475	588 501	19 623	234 163	603 546	2 643	618 674	78 898	336	-	537 418	2 022
Jul	1 432 831	554 378	15 133	203 839	649 055	10 426	663 994	64 200	547	-	588 888	10 359
Aug	1 470 778	555 254	13 579	193 354	706 807	1 784	695 467	57 891	306	-	635 487	1 784
Sep	1 471 466	531 242	16 493	204 555	713 848	5 328	704 592	52 095	1 908	-	645 333	5 256
Oct	1 338 397	489 431	17 326	191 160	637 246	3 235	634 870	53 823	613	-	577 200	3 235
Nov	1 318 350	464 616	15 773	190 503	646 038	1 420	644 162	56 912	290	-	585 575	1 386
Dec	1 136 010	378 889	11 774	179 472	563 435	2 440	581 725	60 299	164	-	519 723	1 539
12 *Jan*	1 183 966	407 973	10 000	195 725	568 323	1 945	600 405	73 749	246	-	524 466	1 945
Feb	1 244 883	436 682	11 557	191 424	602 360	2 859	653 368	92 491	1 549	-	556 469	2 859
Mar	1 048 376	448 623	8 714	195 137	395 032	870	474 016	115 789	382	-	356 976	870
Apr	830 619	327 667	19 677	151 687	330 301	1 287	351 240	45 956	170	-	303 828	1 287
May	930 764	331 604	19 041	175 659	403 383	1 076	427 594	47 627	264	-	379 070	634
Jun	794 180	285 398	9 439	157 325	341 223	794	369 601	41 749	113	-	326 960	780
Jul	786 895	287 299	8 359	166 142	323 347	1 748	343 332	35 213	216	-	306 354	1 549
Aug	805 874	287 332	4 787	171 342	342 021	392	354 606	27 081	17	-	327 224	285
Sep	778 082	285 692	5 346	150 106	336 394	545	362 851	45 581	1 204	-	315 521	545

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.14 Unstripped State bonds
Outright spot transactions
Turnover and interest rates

EUR millions and percentages

	Turnover								Interest rates									
	Whole market								Whole market					Between account holders				
	Up to 1 year	1 - 2 years	2 - 3 years	3 - 4 years	4 - 6 years	6 - 10 years	10 - 20 years	20 - 30 years	3 years	5 years	10 years	15 years	30 years	3 years	5 years	10 years	15 years	30 years
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
06	108 815	205 132	301 769	277 923	407 117	878 243	209 267	407 632	3.52	3.69	3.78	3.83	4.22	3.48	3.63	3.79	3.83	4.05
07	312 883	247 187	332 310	111 958	535 053	807 231	117 467	638 736	4.24	4.31	4.33	4.04	4.58	4.13	4.19	4.31	4.04	4.51
08	154 908	181 844	171 118	184 830	352 943	577 967	113 752	326 338	3.95	4.12	4.36	4.64	4.81	3.89	4.02	4.36	4.55	4.83
09	101 698	137 232	260 180	267 654	419 197	528 438	322 416	214 173	2.32	3.11	4.02	4.49	4.77	2.23	2.98	3.97	4.39	4.58
10	236 799	376 261	560 366	367 223	756 500	1 000 134	546 995	333 818	2.60	3.30	4.26	4.75	5.03	2.64	3.28	4.25	4.77	5.11
11	377 179	600 353	779 458	546 895	930 519	1 734 464	688 138	377 591	4.04	4.37	5.43	5.68	5.75	3.97	4.64	5.44	5.90	6.05
11 *Feb*	34 503	46 423	79 165	43 077	65 316	114 702	56 578	34 315	3.39	4.06	5.09	5.62	5.28	3.49	4.37	5.26	5.70	5.94
Mar	25 684	48 887	80 666	44 310	61 232	108 624	97 839	41 958	3.46	4.03	5.21	5.67	5.83	3.41	4.30	5.25	5.71	5.95
Apr	17 670	36 493	73 955	48 769	54 511	109 853	73 226	34 634	3.77	4.14	5.26	5.60	5.43	3.73	4.51	5.33	5.77	5.96
May	34 348	61 932	73 524	65 999	85 883	159 841	57 947	42 923	3.81	4.16	5.35	5.58	5.88	3.97	4.57	5.32	5.68	5.90
Jun	29 955	69 032	63 901	65 842	86 394	176 330	62 202	34 844	3.94	4.29	5.47	5.59	5.80	4.07	4.70	5.48	5.85	6.00
Jul	43 355	50 998	62 764	54 855	92 008	173 752	45 310	31 338	4.45	4.59	5.71	5.80	5.83	4.50	5.07	5.82	6.12	6.18
Aug	31 112	60 844	61 809	44 646	102 654	175 911	51 249	27 031	4.23	4.24	5.59	5.63	5.55	3.98	4.52	5.25	5.73	5.83
Sep	32 230	46 790	56 015	53 080	93 024	169 085	52 930	28 088	4.19	4.26	5.20	5.69	5.67	3.76	4.40	5.20	5.88	6.05
Oct	32 830	43 145	68 349	43 469	73 525	164 525	42 682	20 906	4.12	4.62	5.26	5.71	5.97	3.89	4.46	5.25	5.95	6.10
Nov	37 122	50 723	65 462	22 513	79 039	133 591	47 757	28 410	4.84	4.91	6.24	5.94	6.33	5.07	5.49	6.19	6.73	6.73
Dec	28 849	43 884	48 774	26 029	64 917	105 625	34 816	25 996	4.54	4.88	5.53	5.93	5.70	4.02	4.63	5.50	5.94	6.08
12 *Jan*	23 432	39 550	51 966	38 637	79 420	108 067	41 707	25 194	3.61	4.34	5.40	5.79	6.08	3.34	4.12	5.40	5.92	6.10
Feb	37 722	48 066	52 833	48 536	67 293	132 212	28 345	21 675	3.15	3.92	5.46	5.49	5.85	2.95	3.80	5.11	5.71	5.79
Mar	41 993	43 841	66 903	49 325	77 377	119 267	26 312	23 605	3.10	3.93	5.28	5.58	5.65	2.76	3.83	5.17	5.71	5.87
Apr	19 256	27 007	40 565	33 194	71 214	99 618	19 784	17 030	3.78	4.76	5.92	5.94	6.21	3.62	4.70	5.79	6.20	6.33
May	24 709	28 131	48 878	34 949	53 277	96 952	25 908	18 800	4.17	5.23	6.08	5.99	6.14	4.52	5.32	6.13	6.48	6.46
Jun	22 572	31 307	36 125	32 088	46 449	79 044	23 318	14 495	5.04	5.95	6.40	6.09	6.84	5.39	6.05	6.59	6.94	6.75
Jul	29 141	31 105	32 611	31 711	36 100	82 558	26 848	17 226	5.15	6.23	6.59	6.26	7.01	5.61	6.29	6.79	7.19	7.09
Aug	23 734	38 452	42 059	16 240	48 307	68 121	35 641	14 776	4.45	5.44	6.62	6.04	6.66	4.82	5.78	6.58	6.92	6.99
Sep	22 752	47 181	42 049	26 418	41 463	60 814	32 501	12 514	3.88	4.79	5.92	6.45	5.79	3.88	4.80	5.92	6.53	6.62

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.15 Unstripped State bonds
Spot sell/buy-back transactions
Turnover and interest rates

EUR millions and percentages

	Turnover						Interest rates									
	Whole market						Whole market					Between account holders				
	Over-night	Up to 1 month	1 - 3 months	3 - 6 months	6 - 12 months	Over 12 months	Over-night	1 week	1 month	3 months	6 months	Over-night	1 week	1 month	3 months	6 months
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
06	6 644 988	1 145 046	80 362	21 235	11 141	-	2.75	2.77	2.83	2.94	3.09	2.75	2.77	2.82	2.93	3.09
07	6 914 141	853 471	78 397	28 855	7 068	37	3.78	3.80	3.85	3.91	3.99	3.78	3.80	3.85	3.90	3.99
08	6 006 329	738 021	81 285	20 154	8 342	16	3.71	3.71	3.74	3.71	3.70	3.71	3.71	3.74	3.71	3.71
09	5 636 474	740 135	54 073	15 212	6 025	102	0.61	0.61	0.63	0.67	0.74	0.61	0.61	0.63	0.67	0.73
10	5 654 693	885 793	70 140	13 452	4 489	-	0.39	0.49	0.56	0.72	0.80	0.39	0.50	0.57	0.74	0.83
11	6 217 406	843 509	199 119	18 485	5 897	2 392	0.87	1.01	1.15	1.35	1.79	0.87	1.03	1.17	1.35	1.78
11 *Feb*	456 160	44 825	9 892	600	460	-	0.65	0.75	0.86	0.98	1.50	0.65	0.76	0.90	1.05	1.50
Mar	549 200	49 164	8 420	1 597	144	-	0.59	0.72	0.85	1.07	1.82	0.59	0.72	0.86	1.09	1.82
Apr	434 010	60 150	18 339	133	794	-	0.94	1.05	1.14	1.22	1.91	0.94	1.06	1.14	1.22	1.91
May	542 930	56 859	20 164	3 113	332	103	0.99	1.04	1.15	1.25	1.68	0.99	1.05	1.16	1.25	1.68
Jun	514 474	61 386	22 662	1 894	884	2 247	1.11	1.11	1.25	1.44	1.67	1.12	1.14	1.25	1.44	1.62
Jul	538 657	76 925	28 517	3 425	1 523	7	1.00	1.24	1.46	1.68	1.88	1.00	1.26	1.48	1.67	1.88
Aug	615 631	73 876	16 390	904	6	-	0.91	1.23	1.35	1.48	-	0.92	1.25	1.37	1.49	-
Sep	607 523	86 338	15 809	4 148	30	-	0.99	1.13	1.18	1.42	-	0.99	1.17	1.23	1.37	-
Oct	521 581	87 385	27 177	1 052	51	-	1.06	1.24	1.28	1.44	2.45	1.06	1.32	1.30	1.44	2.45
Nov	563 347	66 270	14 608	334	1 445	35	0.99	1.06	1.28	1.60	-	1.01	1.11	1.28	1.65	-
Dec	444 388	109 890	8 764	371	23	-	0.63	0.82	1.04	1.51	-	0.64	0.84	1.08	1.33	-
12 *Jan*	452 235	90 936	25 051	101	-	-	0.24	0.33	0.36	0.51	0.50	0.24	0.34	0.37	0.50	-
Feb	521 171	69 976	10 307	902	4	-	0.27	0.29	0.28	0.53	0.39	0.27	0.29	0.28	0.53	0.39
Mar	347 426	39 766	6 004	1 785	-	51	0.17	0.17	0.16	0.60	-	0.17	0.18	0.16	0.60	-
Apr	285 353	38 066	6 735	147	-	-	0.20	0.20	0.21	0.45	-	0.20	0.21	0.21	0.45	-
May	356 878	41 509	4 428	569	-	-	0.24	0.27	0.31	0.61	0.55	0.25	0.29	0.32	0.61	0.55
Jun	300 223	38 200	2 568	232	-	-	0.32	0.51	0.76	0.97	-	0.32	0.52	0.77	0.93	-
Jul	284 363	35 381	3 294	142	167	-	0.20	0.38	0.44	0.53	1.00	0.20	0.38	0.44	0.15	1.00
Aug	281 594	56 925	3 483	10	9	-	0.14	0.45	0.45	-	0.45	0.14	0.45	0.45	-	-
Sep	287 908	43 864	3 627	954	41	-	0.09	0.41	0.43	0.47	-	0.10	0.42	0.43	0.46	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.16 Unstripped State bonds
Repurchase agreements
Turnover and interest rates

EUR millions and percentages

	Turnover						Interest rates									
	Whole market						Whole market					Between account holders				
	Over-night	Up to 1 month	1 - 3 months	3 - 6 months	6 - 12 months	Over 12 months	Over-night	1 week	1 month	3 months	6 months	Over-night	1 week	1 month	3 months	6 months
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
06	8 814 616	783 190	27 964	10 806	1 585	324	2.71	2.70	2.74	2.87	3.11	2.50	-	-	-	-
07	8 786 896	616 721	26 777	13 949	2 036	324	3.73	3.72	3.78	3.87	4.01	-	-	-	-	-
08	7 444 969	492 913	26 976	11 241	1 116	66	3.67	3.66	3.66	3.76	3.85	-	-	-	-	-
09	5 697 686	382 468	13 316	3 418	1 240	63	0.60	0.60	0.61	0.77	0.83	-	-	-	-	-
10	3 728 173	228 746	7 864	1 940	602	-	0.42	0.50	0.62	0.83	1.00	-	-	-	-	-
11	2 558 669	176 745	4 081	832	528	7	0.93	1.02	1.17	1.67	2.04	-	-	-	-	-
11 *Feb*	274 487	8 414	288	79	5	-	0.68	0.74	0.89	1.38	2.05	-	-	-	-	-
Mar	300 627	10 621	356	94	29	-	0.62	0.70	0.85	1.19	1.39	-	-	-	-	-
Apr	192 486	19 501	280	38	233	-	0.92	1.10	1.11	1.46	1.49	-	-	-	-	-
May	243 517	8 893	243	86	22	-	0.98	1.05	1.11	1.87	1.89	-	-	-	-	-
Jun	220 043	13 720	252	81	67	-	1.15	1.18	1.25	1.63	1.52	-	-	-	-	-
Jul	191 144	12 026	559	76	26	7	1.05	1.22	1.39	1.94	1.85	-	-	-	-	-
Aug	180 430	12 645	213	13	53	-	1.02	1.16	1.44	1.77	2.08	-	-	-	-	-
Sep	192 801	10 956	728	68	2	-	1.11	1.17	1.40	1.55	2.16	-	-	-	-	-
Oct	168 123	22 727	258	36	15	-	1.18	1.25	1.36	1.87	1.85	-	-	-	-	-
Nov	177 428	12 714	325	27	9	-	1.15	1.16	1.26	2.21	4.47	-	-	-	-	-
Dec	154 877	24 215	305	74	1	-	0.72	0.84	1.07	1.74	2.38	-	-	-	-	-
12 *Jan*	179 944	15 523	168	78	12	-	0.27	0.32	0.49	1.34	0.82	-	-	-	-	-
Feb	182 673	8 551	159	31	10	-	0.30	0.31	0.35	0.67	1.03	-	-	-	-	-
Mar	182 233	12 480	279	135	11	-	0.21	0.21	0.27	0.29	0.43	-	-	-	-	-
Apr	138 258	13 284	119	3	23	-	0.25	0.24	0.25	1.49	0.32	-	-	-	-	-
May	166 958	8 464	191	31	15	-	0.29	0.26	0.30	0.93	1.36	-	-	-	-	-
Jun	150 758	6 376	104	84	3	-	0.36	0.36	0.54	0.75	1.57	-	-	-	-	-
Jul	159 897	5 759	410	46	30	-	0.26	0.31	0.50	0.58	2.64	-	-	-	-	-
Aug	160 968	10 230	134	3	7	-	0.19	0.27	0.42	2.19	3.16	-	-	-	-	-
Sep	142 612	7 367	96	2	29	-	0.14	0.30	0.28	0.57	-	-	-	-	-	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.17 Unstripped State bonds
Yield indices and supplementary statistics

Base December 1987 = 100

	Return indices			Expected risk statistics				
				Maturity		Volatility	Semielasticities	
	Total return index	Price return index	Interest return index	Average remaining maturity	Duration		Sensitivity	Convexity
	1	2	3	4	5	6	7	8
05	573.72	142.30	403.18	7.82	5.82	-6.93	-5.63	0.667
06	577.02	136.02	424.23	7.77	5.74	-6.49	-5.52	0.636
07	588.78	131.83	446.62	7.02	3.86	-4.05	-3.70	0.368
08	643.51	136.64	470.96	7.30	5.40	-6.14	-5.21	0.582
09	674.29	136.52	493.92	7.12	5.18	-5.81	-5.00	0.561
10	647.73	124.72	519.33	7.69	5.31	-5.24	-5.04	0.573
11 *Feb*	658.85	125.86	523.48	7.49	5.25	-5.18	-5.00	0.569
Mar	665.55	126.62	525.63	7.34	5.15	-5.15	-4.91	0.557
Apr	658.00	124.63	527.96	7.24	5.03	-4.95	-4.78	0.541
May	665.09	125.44	530.23	7.22	5.01	-5.02	-4.76	0.545
Jun	657.66	123.45	532.71	7.05	4.83	-4.73	-4.58	0.518
Jul	653.51	122.11	535.17	7.84	5.46	-5.09	-5.17	0.592
Aug	680.81	126.69	537.40	7.92	5.55	-5.51	-5.28	0.622
Sep	679.43	125.88	539.74	7.77	5.40	-5.32	-5.14	0.600
Oct	672.63	124.03	542.29	7.66	5.28	-5.12	-5.01	0.582
Nov	634.95	116.38	545.57	7.34	4.93	-4.35	-4.62	0.514
Dec	684.35	125.17	546.75	7.49	5.13	-5.07	-4.87	0.568
12 *Jan*	693.90	126.40	548.99	7.32	5.11	-5.00	-4.87	0.565
Feb	705.22	127.98	551.02	8.59	5.94	-5.95	-5.66	0.686
Mar	699.70	126.43	553.41	8.44	5.78	-5.71	-5.50	0.660
Apr	687.73	123.67	556.11	8.33	5.64	-5.42	-5.34	0.637
May	666.75	119.23	559.22	8.11	5.41	-4.96	-5.09	0.594
Jun	653.96	116.34	562.09	7.86	5.17	-4.58	-4.84	0.550
Jul	641.68	113.47	565.49	9.72	6.47	-5.36	-6.03	0.705
Aug	684.85	120.59	567.92	9.47	6.39	-5.70	-6.01	0.709
Sep	706.51	123.92	570.11	9.52	6.46	-6.03	-6.10	0.732

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.18 Principal and interest components of stripped State debt
Turnover

EUR millions

	Whole market						Between account holders					
	Total	Outright spot transactions	Outright forward transactions	Repurchase agreements	Spot sell/ buy-back transactions	Forward sell buy-back transactions	Total	Outright spot transactions	Outright forward transactions	Repurchase agreements	Spot sell/ buy-back transactions	Forward sell buy-back transactions
	1	2	3	4	5	6	7	8	9	10	11	12
08	544 609	23 819	7 751	497 241	15 286	513	11 709	3 027	1 451	-	6 718	513
09	471 395	21 793	7 157	439 645	2 490	309	4 978	2 100	117	-	2 452	309
10	262 782	36 635	10 383	213 778	1 737	250	12 997	8 530	2 537	-	1 679	250
11	316 997	46 462	5 538	252 348	11 614	1 035	19 560	5 171	1 912	-	11 447	1 031
11 *Feb*	25 202	4 909	313	18 763	1 217	-	2 338	1 084	36	-	1 217	-
Mar	27 905	4 301	1 461	20 729	1 414	-	2 599	387	917	-	1 296	-
Apr	23 571	3 651	916	17 634	339	1 031	2 026	466	190	-	339	1 031
May	24 821	4 310	590	19 246	675	-	1 139	464	-	-	675	-
Jun	25 425	5 323	393	19 695	14	-	427	396	17	-	14	-
Jul	30 241	8 445	347	19 923	1 526	-	2 029	375	129	-	1 526	-
Aug	22 399	2 002	35	20 233	129	-	271	157	-	-	114	-
Sep	23 597	4 611	664	17 692	626	4	1 124	205	293	-	626	-
Oct	30 117	1 894	262	23 985	3 976	-	4 778	672	145	-	3 961	-
Nov	30 307	2 728	159	27 114	306	-	898	482	115	-	301	-
Dec	30 036	1 582	72	28 100	282	-	430	148	-	-	282	-
12 *Jan*	29 854	2 506	96	27 057	195	-	455	331	2	-	121	-
Feb	18 799	2 360	35	16 253	135	16	451	322	-	-	112	16
Mar	30 378	2 749	11	27 485	133	-	796	664	-	-	133	-
Apr	27 949	2 796	123	23 456	299	1 275	2 094	540	-	-	279	1 275
May	31 068	2 051	165	28 280	572	-	769	197	-	-	572	-
Jun	29 238	1 477	72	27 339	350	-	664	316	-	-	348	-
Jul	34 421	2 029	29	32 187	176	-	853	677	-	-	176	-
Aug	32 360	1 156	35	31 130	39	-	141	102	-	-	39	-
Sep	33 104	3 225	11	29 809	59	-	1 128	1 082	0	-	46	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.19 Principal and interest components of stripped State debt
Outright spot transactions
Turnover and interest rates

EUR millions and percentages

	Turnover								Interest rates									
	Whole market								Whole market					Between account holders				
	Up to 1 year	1 - 2 years	2 - 3 years	3 - 4 years	4 - 6 years	6 - 10 years	10 - 20 years	20 - 30 years	3 years	5 years	10 years	15 years	30 years	3 years	5 years	10 years	15 years	30 years
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
08	1 703	1 461	989	1 239	1 559	2 900	2 606	11 362	3.84	4.06	4.46	4.72	4.70	3.96	4.01	4.54	4.60	4.89
09	934	861	1 846	1 948	1 176	4 653	5 665	4 710	2.24	3.14	4.16	4.64	4.65	2.25	3.05	4.11	4.55	4.62
10	1 642	3 035	2 215	2 782	2 956	5 544	7 580	10 882	2.69	3.41	4.47	5.00	5.22	2.63	3.41	4.48	5.27	5.26
11	2 111	4 723	1 902	2 114	3 520	5 379	7 017	19 695	3.96	4.78	5.60	6.15	6.04	3.92	4.75	5.51	6.15	6.13
11 *Feb*	241	389	143	383	339	516	1 104	1 794	3.22	4.65	5.55	6.11	6.05	3.67	4.58	5.33	5.92	6.11
Mar	368	775	431	517	500	519	474	716	3.37	4.26	5.27	6.02	6.26	3.34	4.47	5.26	5.92	-
Apr	157	544	45	148	283	451	844	1 178	3.80	4.65	5.25	5.88	5.95	3.76	4.61	-	-	6.08
May	277	611	283	202	481	1 065	638	753	3.89	4.77	5.47	5.92	6.15	4.08	4.96	5.47	5.71	6.09
Jun	101	146	106	101	242	738	454	3 435	4.12	4.68	-	6.07	6.03	3.98	4.61	-	6.00	6.07
Jul	195	130	283	160	390	507	233	6 547	4.50	5.06	5.59	6.09	5.94	4.24	5.29	5.89	6.35	-
Aug	47	127	70	108	81	97	1 121	351	4.33	4.68	5.81	6.17	5.73	4.03	-	-	-	6.04
Sep	120	101	238	116	159	110	602	3 166	4.21	4.50	5.42	6.05	5.85	3.99	-	-	-	6.25
Oct	88	184	57	38	254	423	523	328	3.93	4.59	5.37	6.01	6.07	3.92	4.54	-	-	6.17
Nov	104	991	28	67	381	277	329	551	4.48	5.96	6.96	6.65	6.57	-	4.80	-	7.20	6.58
Dec	92	629	16	82	153	141	181	287	3.87	5.03	5.49	6.56	6.24	4.28	5.03	-	6.00	5.83
12 *Jan*	46	119	33	34	145	673	517	939	3.64	4.58	5.63	6.07	5.92	3.51	4.35	-	6.07	5.98
Feb	100	134	85	121	317	729	326	548	2.82	3.88	5.47	6.27	5.99	2.81	3.88	5.53	-	-
Mar	260	177	228	114	235	417	547	770	2.61	4.05	5.53	6.13	6.10	2.78	3.98	5.42	6.01	-
Apr	120	143	43	85	548	468	869	520	3.69	4.82	6.16	6.79	6.48	3.72	4.81	6.21	-	6.54
May	104	94	199	257	34	283	386	693	3.88	5.53	6.14	6.47	6.43	-	5.95	6.17	6.64	6.84
Jun	153	79	42	110	380	176	217	320	5.59	5.92	6.55	6.99	6.52	5.66	5.87	6.83	6.99	7.09
Jul	149	51	132	214	247	144	357	736	5.52	5.92	6.68	7.50	7.01	-	5.96	6.54	-	6.79
Aug	149	45	30	107	89	173	86	478	5.23	6.03	7.03	7.15	7.01	5.21	5.93	-	-	-
Sep	57	84	127	98	452	166	901	1 339	4.13	5.02	6.66	6.51	6.87	3.82	5.33	-	6.52	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.20 Principal and interest components of stripped State debt
Spot sell/buy-back transactions
Turnover and interest rates

EUR millions and percentages

	Turnover						Interest rates									
	Whole market						Whole market					Between account holders				
	Over-night	Up to 1 month	1 - 3 months	3 - 6 months	6 - 12 months	Over 12 months	Over-night	1 week	1 month	3 months	6 months	Over-night	1 week	1 month	3 months	6 months
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
08	7 619	5 721	1 525	194	226	-	3.29	3.72	3.70	3.74	3.42	3.13	3.70	3.70	3.19	3.42
09	5	764	924	318	478	-	0.36	0.34	0.26	0.45	0.90	0.36	0.34	0.26	0.45	0.90
10	278	297	657	472	-	34	0.18	0.26	0.31	1.34	0.72	0.18	0.26	0.31	1.34	0.72
11	3 798	3 838	3 668	14	6	290	0.81	0.67	1.08	1.45	-	0.78	0.67	1.08	1.45	-
11 *Feb*	-	1 217	-	-	-	-	-	0.61	-	-	-	-	0.61	-	-	-
Mar	134	1 274	6	-	-	-	0.62	0.54	0.99	-	-	0.24	0.54	0.99	-	-
Apr	61	279	-	-	-	-	0.38	0.70	1.25	-	-	0.38	0.70	1.25	-	-
May	45	628	1	-	-	1	0.92	0.69	1.05	-	-	0.92	0.69	1.05	-	-
Jun	2	12	-	-	-	-	0.25	0.50	0.85	-	-	0.25	0.50	0.85	-	-
Jul	39	8	1 462	-	-	16	0.97	0.70	-	-	-	0.97	0.70	-	-	-
Aug	34	33	14	-	-	48	1.09	0.70	-	-	-	1.09	0.70	-	-	-
Sep	543	39	-	-	-	43	1.41	0.76	-	-	-	1.41	0.76	-	-	-
Oct	2 731	188	1 046	-	-	11	1.19	0.96	-	-	-	1.19	0.96	-	-	-
Nov	190	74	42	-	-	-	1.25	0.86	-	-	-	1.25	0.86	-	-	-
Dec	20	87	-	5	0	170	0.63	0.41	1.25	-	-	0.63	0.41	1.25	-	-
12 *Jan*	20	131	40	-	-	4	0.10	0.23	-	-	-	0.10	0.23	-	-	-
Feb	25	53	23	-	22	11	0.22	0.24	-	-	-	0.22	0.24	-	-	-
Mar	14	71	-	-	0	47	0.08	0.11	-	-	-	0.08	0.11	-	-	-
Apr	127	138	34	-	-	-	0.03	0.13	-	-	-	0.03	0.13	-	-	-
May	123	353	-	-	-	95	0.11	0.15	-	-	-	0.11	0.15	-	-	-
Jun	11	338	0	-	1	0	0.25	0.30	1.38	-	-	0.25	0.30	1.38	-	-
Jul	10	158	8	-	-	-	0.20	0.16	1.37	-	-	0.20	0.16	1.37	-	-
Aug	5	33	-	-	-	-	0.12	0.25	1.14	-	-	0.12	0.25	1.14	-	-
Sep	11	25	23	-	-	-	0.06	0.21	-	-	-	0.06	0.21	-	-	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.21 Principal and interest components of stripped State debt
Repurchase agreements
Turnover and interest rates

EUR millions and percentages

	Turnover						Interest rates									
	Whole market						Whole market					Between account holders				
	Over-night	Up to 1 month	1 - 3 months	3 - 6 months	6 - 12 months	Over 12 months	Over-night	1 week	1 month	3 months	6 months	Over-night	1 week	1 month	3 months	6 months
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
08	482 825	13 828	115	118	142	213	3.67	3.72	3.69	3.57	3.45	-	-	-	-	-
09	424 973	14 255	74	17	39	288	0.61	0.61	0.64	0.66	0.87	-	-	-	-	-
10	203 617	9 910	71	17	39	123	0.43	0.55	0.58	0.71	1.52	-	-	-	-	-
11	240 966	11 116	71	24	22	149	0.93	1.09	1.21	1.45	1.96	-	-	-	-	-
11 *Feb*	18 539	176	21	3	0	24	0.69	0.76	0.89	1.16	1.48	-	-	-	-	-
Mar	20 638	82	3	3	2	1	0.63	0.68	0.90	1.15	1.50	-	-	-	-	-
Apr	16 100	1 531	2	-	2	-	0.93	1.20	1.14	1.26	-	-	-	-	-	-
May	19 136	101	6	1	2	1	0.97	1.25	1.09	1.53	1.70	-	-	-	-	-
Jun	18 703	980	1	10	2	-	1.21	1.23	1.24	-	-	-	-	-	-	-
Jul	19 764	144	7	2	0	6	1.04	1.14	1.47	1.71	3.70	-	-	-	-	-
Aug	19 188	984	10	4	-	48	1.01	1.20	1.40	1.74	-	-	-	-	-	-
Sep	17 088	604	-	-	-	-	1.06	1.34	1.40	-	-	-	-	-	-	-
Oct	21 501	2 440	10	-	8	26	1.10	1.27	1.46	1.65	-	-	-	-	-	-
Nov	26 613	493	7	-	-	-	1.10	1.20	1.48	1.83	-	-	-	-	-	-
Dec	25 218	2 828	2	-	7	44	0.76	0.97	1.21	-	-	-	-	-	-	-
12 *Jan*	25 943	1 098	5	-	-	11	0.30	0.33	0.56	0.64	-	-	-	-	-	-
Feb	16 093	111	6	0	22	21	0.30	0.32	0.40	0.79	0.50	-	-	-	-	-
Mar	26 018	1 414	4	0	0	49	0.21	0.20	0.36	-	0.35	-	-	-	-	-
Apr	21 016	2 433	7	-	-	-	0.25	0.25	0.32	0.41	-	-	-	-	-	-
May	26 968	1 307	2	1	1	1	0.29	0.29	0.40	0.60	-	-	-	-	-	-
Jun	26 916	419	2	-	2	-	0.39	0.37	0.99	-	-	-	-	-	-	-
Jul	31 683	477	15	-	8	4	0.24	0.27	0.76	1.00	-	-	-	-	-	-
Aug	29 565	1 562	2	-	1	-	0.16	0.37	0.74	0.80	-	-	-	-	-	-
Sep	29 493	313	1	0	2	-	0.13	0.32	0.80	-	-	-	-	-	-	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.22 Unstripped State debt
Turnover ratios

*(Turnover / Outstanding amounts) * 100*

	Short-term State debt: Treasury bills								Medium and long-term State debt: Unstripped State bonds							
	Outright spot transactions		Forward spot transactions		Repurchase agreements		Spot Sell/buy-back transactions		Outright spot transactions		Forward spot transactions		Repurchase agreements		Spot Sell/buy-back transactions	
	Whole market	Between account holders	Whole market	Between account holders	Whole market	Between account holders	Whole market	Between account holders	Whole market	Between account holders	Whole market	Between account holders	Whole market	Between account holders	Whole market	Between account holders
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
06	23.60	16.15	0.37	0.71	300.42	-	105.42	105.34	92.92	14.60	10.84	0.14	320.55	0.01	262.94	219.25
07	15.43	9.64	0.23	0.03	329.23	-	81.99	81.34	101.64	13.54	9.49	0.04	309.46	-	258.23	219.43
08	26.15	15.00	0.23	0.06	378.46	-	110.39	110.24	67.79	11.70	8.44	0.05	261.47	-	224.58	198.62
09	22.54	9.51	0.82	0.85	245.10	-	88.88	88.58	57.74	14.08	3.54	0.13	159.69	-	166.68	153.47
10	40.50	8.58	1.17	0.02	154.88	-	124.55	122.61	88.91	18.56	2.91	0.15	84.95	-	141.43	130.65
11	81.64	12.90	2.22	0.75	112.73	-	146.48	140.11	112.58	15.08	3.29	0.20	51.20	-	135.85	123.60
11 *Feb*	71.86	13.61	5.82	2.30	133.59	-	94.70	88.56	109.69	17.96	3.08	0.88	65.54	-	118.45	106.83
Mar	85.73	11.21	1.78	-	131.45	-	137.26	129.98	114.86	22.02	3.13	0.07	70.31	-	137.26	127.90
Apr	65.08	7.42	0.05	0.01	103.36	-	99.52	97.13	99.52	13.22	2.19	0.17	47.10	-	113.77	106.03
May	86.95	14.65	0.45	-	122.04	-	142.42	137.19	131.71	17.37	3.00	0.03	57.16	-	141.00	129.28
Jun	86.21	14.77	0.94	-	125.05	-	161.85	155.56	130.84	17.54	4.36	0.07	52.06	-	134.18	119.48
Jul	69.24	9.48	1.59	-	141.06	-	189.15	183.88	121.67	14.09	3.32	0.12	44.73	-	142.44	129.24
Aug	88.19	15.72	1.13	-	131.28	-	243.08	233.39	124.93	13.03	3.06	0.07	43.50	-	159.03	142.98
Sep	95.68	12.19	0.37	-	109.54	-	172.79	165.65	117.51	11.52	3.65	0.42	45.25	-	157.90	142.75
Oct	85.01	14.22	4.06	0.06	87.81	-	139.83	135.19	109.45	12.04	3.87	0.14	42.75	-	142.50	129.07
Nov	91.59	14.45	2.62	0.15	73.36	-	140.92	131.91	102.00	12.49	3.46	0.06	41.82	-	141.83	128.56
Dec	69.57	16.38	0.28	-	56.49	-	123.89	120.43	81.15	12.91	2.52	0.04	38.44	-	120.67	111.31
12 *Jan*	75.12	17.57	1.73	-	58.37	-	132.78	128.01	84.33	15.24	2.07	0.05	40.46	-	117.48	108.41
Feb	85.32	28.65	2.00	0.24	92.01	-	186.52	183.19	88.18	18.68	2.33	0.31	38.66	-	121.64	112.37
Mar	86.61	33.97	2.01	0.56	94.13	-	88.45	86.35	89.33	23.06	1.74	0.08	38.86	-	78.66	71.08
Apr	61.40	13.03	0.06	-	81.96	-	110.25	108.47	66.22	9.29	3.98	0.03	30.66	-	66.76	61.41
May	63.28	19.87	0.55	-	87.00	-	123.55	122.53	66.35	9.53	3.81	0.05	35.15	-	80.72	75.85
Jun	68.64	13.04	2.12	-	86.85	-	162.13	161.74	56.58	8.28	1.87	0.02	31.19	-	67.65	64.82
Jul	71.37	13.77	0.36	0.00	65.16	-	170.15	169.16	57.75	7.08	1.68	0.04	33.40	-	65.00	61.58
Aug	77.28	11.50	1.71	0.01	61.31	-	165.70	164.61	57.36	5.41	0.96	0.00	34.21	-	68.28	65.33
Sep	83.90	17.68	1.14	-	57.59	-	132.43	130.83	55.52	8.86	1.04	0.23	29.17	-	65.37	61.31

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
B) Stock exchanges

22.23 Shares. Capitalisation on the Bolsa de Madrid

Sociedad Rectora de la Bolsa de Madrid — *EUR million*

	Resident corporations								Non-resident corporations	
	Total	Oil and energy	Basic Materials, industry and construction	Consumer goods	Consumer services	Technology and telecommunications	Financial and real state services			
								of which		of which
							Total	Alternative equity market	Total	Latibex
	1 = 2 a 7	2	3	4	5	6	7	8	9	10
06	737 707	153 291	94 319	53 124	54 727	83 853	298 393	21 638	379 904	274 303
07	810 483	212 333	88 015	58 314	48 314	110 417	293 090	31 635	561 505	426 334
08	496 263	148 589	43 787	31 684	23 628	77 785	170 788	24 735	273 519	212 233
09	567 989	129 535	54 282	40 398	23 826	92 395	227 553	26 364	510 330	415 402
10	494 798	112 875	45 821	47 832	25 249	86 939	176 082	27 421	573 389	438 001
11	442 034	95 475	40 216	55 063	20 883	68 687	161 710	24 260	521 321	406 499
11 *Apr*	559 990	134 502	53 123	52 773	30 428	92 192	196 973	27 767	545 189	402 607
May	543 091	132 124	51 183	54 284	29 513	86 249	189 738	27 714	584 404	446 425
Jun	536 516	133 342	48 898	54 182	28 629	86 143	185 323	27 206	594 179	456 271
Jul	500 537	111 713	46 126	55 858	25 715	79 961	181 163	26 647	593 484	459 377
Aug	451 888	94 785	43 011	52 437	21 379	74 903	165 374	25 299	517 607	407 992
Sep	442 458	93 564	39 957	55 009	20 865	73 364	159 699	25 106	475 479	371 789
Oct	462 027	97 733	42 413	56 528	21 855	78 662	164 837	25 451	525 982	412 072
Nov	437 790	94 433	40 919	54 183	20 737	71 441	156 076	24 243	515 947	402 957
Dec	442 034	95 475	40 216	55 063	20 883	68 687	161 710	24 260	521 321	406 499
12 *Jan*	444 108	89 437	39 950	57 791	22 494	68 732	165 703	24 753	574 051	450 026
Feb	444 875	88 310	39 437	60 378	22 258	66 824	167 668	25 108	574 039	445 778
Mar	424 219	84 651	36 141	62 078	22 845	64 291	154 214	25 091	547 510	421 971
Apr	379 399	71 171	31 704	60 039	21 073	58 824	136 588	24 588	516 546	394 436
May	334 741	61 793	28 771	58 350	18 242	48 208	119 377	23 863	462 203	350 177
Jun	384 039	70 622	31 466	68 490	19 468	56 224	137 769	23 867	480 701	362 070
Jul	370 748	66 188	29 117	71 703	16 890	51 390	135 461	24 189	504 342	377 540
Aug	408 650	70 420	31 617	74 071	19 878	55 243	157 421	24 393	491 471	364 949
Sep	426 824	76 289	33 459	80 161	20 412	56 961	159 542	24 748	493 597	371 443

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
B) Stock exchanges

22.24 Shares. Turnover.

Sociedad de Bolsas and Sociedades Rectoras de las Bolsas de Valores — *EUR million*

	Total	Trading on the Stock Exchange Interconnection System						Rest of trading					Memorandum item: public offerings
		Turnover											
		Total	Banks	Electricity	Cons-truction	Commu-nications	Rest	Total	Bolsa de Madrid	Bolsa de Barcelona	Bolsa de Bilbao	Bolsa de Valencia	
	1	2=3 a 7	3	4	5	6	7	8= 9 a 12	9	10	11	12	13
06	1 155 682	1 150 566	397 097	179 868	46 516	217 775	309 310	5 116	3 276	951	377	513	19 865
07	1 670 178	1 665 873	592 074	299 902	76 591	298 718	398 588	4 306	3 700	453	15	137	26 284
08	1 245 129	1 243 167	500 142	175 606	49 891	241 240	276 289	1 962	1 483	471	0	8	17 461
09	898 195	897 187	368 613	128 162	26 556	208 076	165 780	1 008	912	87	1	8	7 189
10	1 038 259	1 037 283	463 005	94 111	33 120	253 550	193 498	975	788	181	4	3	39
11	926 265	925 330	337 426	90 109	35 024	211 433	251 339	935	725	210	-	0	3 872
11 *J-S*	719 741	719 041	282 823	71 030	27 476	145 899	191 813	701	540	160	-	0	3 872
12 *J-S*	527 952	527 527	213 937	60 938	18 297	92 921	141 434	426	339	86	-	0	1
11 *Jun*	73 411	73 350	23 859	9 501	2 360	13 416	24 214	61	53	9	-	0	-
Jul	104 705	104 618	50 214	9 468	3 248	12 645	29 044	86	74	13	-	0	3 872
Aug	70 892	70 790	30 485	7 679	3 104	13 211	16 311	102	76	26	-	0	-
Sep	58 839	58 742	18 730	7 050	2 123	13 819	17 020	96	77	19	-	0	-
Oct	78 397	78 305	24 038	5 025	2 525	24 331	22 387	91	73	18	-	0	-
Nov	68 702	68 616	14 298	5 976	2 988	28 183	17 171	86	67	19	-	0	-
Dec	59 425	59 368	16 267	8 078	2 035	13 020	19 968	57	45	13	-	0	-
12 *Jan*	70 057	69 996	27 260	8 024	2 094	7 975	24 643	60	46	14	-	0	1
Feb	45 692	45 637	16 553	4 376	2 269	8 856	13 583	55	44	11	-	0	-
Mar	61 373	61 315	25 652	6 504	1 971	9 921	17 267	59	46	13	-	0	-
Apr	65 798	65 760	29 880	5 672	2 442	8 804	18 962	38	30	8	-	0	-
May	70 119	70 077	17 289	4 988	3 379	29 301	15 121	41	33	9	-	0	-
Jun	62 049	62 006	21 771	10 310	1 959	10 914	17 052	43	34	9	-	0	-
Jul	70 446	70 404	36 258	12 288	1 891	5 929	14 037	42	34	8	-	0	-
Aug	33 630	33 585	13 715	3 785	1 059	4 416	10 611	45	34	11	-	0	-
Sep	48 788	48 745	25 558	4 991	1 234	6 803	10 159	43	38	4	-	0	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
B) Stock exchanges

22.25 Share price index.

Sociedad de Bolsas and Sociedad Rectora de la Bolsa de Madrid

	Madrid Stock Exchange								IBEX-35 Index
	Dec85=100	December 2004 = 1000							
	General	Oil and energy	Basic materials, industry and construction	Consumer goods	Consumer services	Financial and real state services	of which Banks	Technology and telecommunications	December 1989 = 3000
	1	2	3	4	5	6	7	8	9
06	1 554.93	1 706.29	2 321.12	1 638.43	1 316.36	1 654.30	1 517.36	1 199.20	12 343.9
07	1 642.01	1 928.53	2 246.78	1 738.77	1 210.90	1 564.06	1 463.31	1 610.50	14 894.2
08	975.97	1 285.55	1 112.39	1 292.13	664.52	794.88	745.96	1 146.55	11 742.7
09	1 241.72	1 250.53	1 362.39	1 632.37	879.32	1 170.75	1 119.05	1 408.16	10 092.7
10	1 003.73	1 142.42	1 155.41	1 910.66	878.81	800.18	749.12	1 227.54	10 200.7
11	857.65	1 111.65	989.76	2 019.69	665.86	649.01	596.99	971.29	9 734.6
11 *Oct*	901.18	1 128.33	1 036.97	2 090.44	700.62	660.32	605.31	1 113.85	8 954.9
Nov	845.97	1 096.48	1 000.13	1 997.08	660.21	613.99	562.87	1 012.94	8 449.5
Dec	857.65	1 111.65	989.76	2 019.69	665.86	649.01	596.99	971.29	8 566.3
12 *Jan*	855.17	1 036.45	987.59	2 110.51	726.97	652.06	599.03	971.86	8 509.2
Feb	852.45	1 015.10	982.09	2 208.21	712.20	658.91	605.91	942.00	8 465.9
Mar	807.46	972.11	905.46	2 264.98	737.56	599.29	549.66	907.69	8 008.0
Apr	707.48	803.78	798.00	2 192.69	689.00	505.49	462.03	827.22	7 011.0
May	617.23	697.95	719.51	2 127.64	593.06	438.08	402.96	684.04	6 089.8
Jun	718.49	798.33	799.74	2 473.07	648.32	526.43	486.85	787.50	7 102.2
Jul	680.53	727.86	748.53	2 589.06	630.92	499.22	461.60	716.17	6 738.1
Aug	749.84	783.93	800.84	2 671.80	642.69	581.25	537.12	771.57	7 420.5
Sep	777.05	844.42	836.65	2 880.67	664.15	586.94	541.16	795.87	7 708.5
Oct	790.12	899.86	862.93	2 960.65	690.19	587.81	542.31	790.02	7 842.9
12 *Oct 1S*	801.59	875.71	871.01	2 977.95	700.16	602.69	556.06	817.60	7 954.4
2S	771.14	863.40	835.58	2 916.47	680.94	570.45	526.04	786.09	7 652.4
3S	796.97	904.46	866.94	2 917.28	675.41	594.00	547.59	816.08	7 913.4
4S	783.44	892.91	857.47	2 926.69	690.29	580.36	534.96	789.35	7 775.6

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
B) Stock exchanges

22.26 Price earning ratio Bolsa de Madrid

Sociedad Rectora de la Bolsa de Madrid

	Price earning ratio						
	General	Oil and energy	Basic Materials, industry and construction	Consumer goods	Consumer services	Financial and real state services	Technology and telecommunications
	1	2	3	4	5	6	7
06	15.04	12.56	16.92	30.25	28.20	13.71	13.53
07	12.08	14.16	9.11	25.46	19.18	10.16	12.38
08	8.16	7.49	6.09	16.65	12.28	7.60	11.52
09	14.38	13.00	18.70	25.40	33.58	13.56	11.92
10	9.83	10.22	9.81	19.06	22.86	8.84	7.68
11	9.75	7.46	7.70	20.30	12.78	8.81	15.13
11 *Apr*	10.38	9.16	9.41	19.50	25.92	10.21	8.95
May	10.19	9.43	9.04	19.88	21.88	9.89	8.40
Jun	10.00	9.49	8.63	19.31	21.02	9.58	8.39
Jul	9.41	8.30	7.66	19.30	17.02	9.69	7.79
Aug	8.55	7.54	6.97	18.08	13.82	8.70	7.34
Sep	8.59	7.45	6.47	18.63	13.27	9.16	7.20
Oct	8.95	7.75	7.29	21.07	13.29	9.01	7.74
Nov	9.64	7.38	7.60	20.37	12.71	8.41	15.76
Dec	9.75	7.46	7.70	20.30	12.78	8.81	15.13
12 *Jan*	10.66	6.84	7.43	21.08	14.14	11.80	15.17
Feb	12.86	10.40	13.96	22.52	18.69	12.80	10.72
Mar	12.30	9.97	12.78	22.43	19.24	11.87	10.34
Apr	11.35	8.37	11.24	21.28	27.42	11.18	9.48
May	10.28	6.68	12.14	20.49	25.45	9.93	9.16
Jun	11.76	7.63	13.27	24.55	16.88	11.89	10.49
Jul	13.22	7.37	21.65	25.34	15.80	16.66	9.88
Aug	16.38	7.85	...	25.67	19.89	21.92	11.16
Sep	17.14	8.50	...	26.68	20.43	22.66	11.50

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
B) Stock exchanges

22.27 Bonds. Turnover

Sociedades Rectoras de las Bolsas de Valores — *EUR million*

	Turnover											
		Breakdown by Stock market				Breakdown by instruments						
						Public Funds			Others debentures			
	Total	Bolsa de Madrid	Bolsa de Barcelona	Bolsa de Bilbao	Bolsa de Valencia	Total	Treasury notes	Other	Total	Banks and Finance	Electrics	Other
	1	2	3	4	5	6	7	8	9	10	11	12
06	93 449	295	88 743	4 269	141	88 302	36	88 266	5 147	188	0	4 958
07	89 600	482	85 259	3 747	113	86 352	33	86 319	3 248	446	1	2 802
08	79 578	1 161	76 749	1 470	198	71 827	46	71 781	7 751	1 525	0	6 226
09	75 103	603	67 675	6 642	183	71 736	54	71 681	3 367	641	0	2 727
10	67 454	414	62 580	4 082	377	63 741	340	63 401	3 713	327	0	3 386
11	70 978	832	67 875	2 145	125	66 967	791	66 177	4 010	1 769	0	2 242
11 *J-S*	49 064	631	46 814	1 525	95	46 129	570	45 559	2 935	1 707	0	1 228
12 *J-S*	46 849	1 703	43 693	1 169	284	44 318	1 178	43 140	2 530	1 133	0	1 398
11 *Jun*	4 294	13	4 158	107	16	4 273	1	4 272	21	18	0	2
Jul	6 551	206	6 131	205	9	4 979	291	4 688	1 572	1 519	0	53
Aug	5 279	10	5 190	74	6	5 224	2	5 222	55	8	-	47
Sep	5 331	176	4 914	234	7	5 291	205	5 086	39	38	-	1
Oct	4 071	8	3 938	118	8	4 057	3	4 054	15	13	0	2
Nov	13 191	93	12 843	249	6	12 308	120	12 187	883	14	-	869
Dec	4 652	100	4 281	253	17	4 474	97	4 377	177	35	-	142
12 *Jan*	4 595	82	4 395	115	4	4 490	108	4 382	105	13	-	92
Feb	5 239	133	4 783	317	5	5 040	150	4 890	199	31	-	168
Mar	5 458	133	4 955	149	221	4 865	150	4 715	593	226	-	367
Apr	5 699	11	5 556	129	3	5 684	2	5 682	15	12	0	3
May	6 897	780	5 970	143	4	6 112	139	5 973	786	681	-	104
Jun	3 875	160	3 624	88	3	3 829	177	3 651	47	23	0	24
Jul	5 057	217	4 734	84	22	4 374	278	4 097	683	55	-	628
Aug	3 945	43	3 799	82	21	3 879	3	3 877	66	64	-	3
Sep	6 081	143	5 875	61	1	6 045	171	5 874	36	27	-	9

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
C) Other securities markets

22.28 AIAF fixed-income market
Commercial paper

EUR millions and percentages

	Outstanding amount	Turnover					Interest rates			
		Total	Of wich: Between members	Up to 6 months	1 year	Over 1 year	3 months	6 months	12 months	18 months
	1	2	3	4	5	6	7	8	9	10
06	70 779	481 596	41 390	313 118	137 641	30 838	2.93	3.24	3.44	3.49
07	99 250	557 018	40 271	329 505	187 602	39 911	4.12	4.35	4.49	4.49
08	73 105	577 692	83 640	372 693	84 214	120 785	4.43	4.81	4.89	4.94
09	42 090	529 013	127 692	445 348	46 787	36 878	1.00	1.50	1.67	0.99
10	23 580	383 282	98 273	291 629	53 399	38 253	0.84	1.36	1.62	0.31
11	37 549	225 414	49 235	177 447	16 704	31 263	1.92	2.47	3.11	2.82
11 *Feb*	24 869	22 336	5 291	20 402	386	1 548	1.69	2.28	2.86	2.78
Mar	24 275	19 277	3 671	16 634	527	2 116	1.70	2.22	2.88	3.00
Apr	24 254	17 846	3 396	14 213	969	2 664	1.74	2.47	3.07	3.58
May	25 741	20 341	3 489	16 021	3 161	1 160	1.62	2.37	2.19	3.38
Jun	22 123	18 622	4 312	11 806	1 705	5 112	1.94	2.03	2.80	3.35
Jul	21 920	17 481	3 360	13 311	1 329	2 841	2.01	2.42	3.10	-
Aug	21 667	13 093	2 385	7 827	1 394	3 872	1.55	2.74	3.50	3.35
Sep	18 814	18 699	5 508	13 686	1 327	3 686	2.22	2.36	3.34	3.55
Oct	26 450	16 360	4 013	11 748	1 883	2 728	2.22	2.59	3.44	3.46
Nov	31 970	14 608	3 136	11 652	1 269	1 687	2.17	3.27	3.53	3.65
Dec	37 549	21 605	3 547	18 219	1 520	1 866	2.70	3.38	3.66	3.71
12 *Jan*	44 048	17 899	4 576	12 741	1 911	3 247	2.64	3.12	3.65	3.81
Feb	52 646	19 285	5 074	13 867	3 212	2 206	2.71	2.98	3.42	3.67
Mar	62 371	20 073	7 288	15 145	3 313	1 615	2.19	2.61	3.23	3.55
Apr	61 379	14 941	4 673	10 601	3 088	1 253	2.01	2.56	3.08	3.37
May	64 905	12 761	2 131	8 402	3 792	567	2.32	2.55	3.05	3.17
Jun	66 983	14 749	5 001	9 927	4 288	534	2.17	2.55	3.18	3.23
Jul	76 546	28 533	19 721	11 021	16 791	721	2.03	2.37	2.52	3.16
Aug	78 335	10 448	4 032	5 800	3 997	651	1.93	2.28	2.74	3.01
Sep	75 778	13 059	4 309	10 210	1 859	990	1.95	2.16	2.92	2.93

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
C) Other securities markets

22.29 AIAF fixed-income market
Bonds

EUR millions and percentages

	Turnover	Non-residents: Issues in Spain (Matador bonds)							Mortgage bonds					Other bonds				
		Turnover	Maturity breakdown						Turnover	Of wich:	Over 2 years			Turnover	Of wich:	Over 2 years		
			Over 2 years			Over 6 years				Between members	Turnover	Interest rate	Average maturity		Between members	Turnover	Interest rate	Average maturity
			Turnover	Interest rate	Average maturity	Turnover	Interest rate	Average maturity										
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
06	418 606	3 192	1 303	1.61	2.9	15	1.64	5.2	69 962	6 662	68 646	3.97	9.0	345 452	153 211	317 428	4.05	21.1
07	558 690	1 404	1	0.79	2.0	1	0.79	2.0	80 283	13 746	74 965	4.76	8.5	477 003	229 166	437 029	4.67	25.6
08	1 825 468	15	14	1.62	4.4	6	1.28	3.2	123 592	77 712	98 700	4.98	6.8	1 701 861	1 512 552	1 546 705	5.25	21.6
09	3 169 995	62	62	0.75	2.7	8	-	1.0	246 563	192 626	199 936	3.84	8.6	2 923 372	2 704 082	2 616 890	3.46	23.7
10	3 277 590	183	183	0.66	3.6	41	0.72	3.1	265 969	199 518	193 553	3.78	5.1	3 011 438	2 817 982	2 342 408	3.74	20.2
11	5 223 088	133	126	2.92	4.8	71	1.89	5.9	601 055	514 645	474 298	4.65	5.1	4 621 894	4 405 259	4 071 168	5.00	29.1
11 *Feb*	627 621	25	25	4.95	7.4	25	4.95	7.4	70 231	57 312	60 248	4.86	4.7	557 365	540 359	480 608	4.87	33.4
Mar	586 568	9	9	2.80	2.1	-	-	-	44 737	32 363	32 017	4.57	5.0	541 823	522 462	457 488	4.81	31.6
Apr	326 648	-	-	-	-	-	-	-	20 899	14 926	15 037	4.86	4.7	305 748	288 767	255 097	5.45	29.8
May	384 997	-	-	-	-	-	-	-	50 108	44 977	44 209	4.82	5.4	334 889	311 597	293 697	5.43	25.6
Jun	435 465	12	12	3.52	6.7	5	3.84	10.4	34 006	31 127	9 211	4.79	5.8	401 447	382 258	357 687	5.03	29.9
Jul	375 846	5	5	3.83	4.0	2	4.58	6.9	40 664	36 672	27 297	4.81	4.5	335 178	321 128	299 185	5.23	27.6
Aug	459 970	33	33	3.43	7.2	13	3.43	10.2	24 265	20 516	17 754	4.72	5.3	435 672	421 543	404 690	4.56	34.5
Sep	305 165	20	14	2.51	7.7	9	2.87	10.1	31 686	26 417	27 066	4.52	6.7	273 459	255 003	255 290	4.12	34.3
Oct	447 410	17	17	3.35	10.0	17	3.35	10.0	81 530	69 709	73 826	3.73	4.5	365 864	342 788	316 804	4.13	21.6
Nov	362 395	5	5	1.80	3.0	-	-	-	73 126	69 063	59 827	5.33	5.0	289 264	274 984	255 784	5.78	21.0
Dec	363 783	1	1	8.78	4.9	-	-	-	89 625	77 726	71 336	4.07	4.6	274 158	253 169	245 855	5.21	27.2
12 *Jan*	374 436	-	-	-	-	-	-	-	75 183	68 462	39 257	6.03	4.4	299 253	272 996	249 916	5.95	26.1
Feb	177 974	2	2	-	4.7	-	-	-	75 593	57 186	60 209	3.93	4.8	102 380	79 912	83 711	4.79	19.0
Mar	146 532	10	6	-	6.1	3	-	8.0	77 780	64 338	72 352	4.01	6.5	68 742	39 765	59 846	4.43	19.6
Apr	64 740	27	27	3.22	9.5	27	3.22	9.5	26 946	22 649	21 416	4.17	5.7	37 768	20 417	30 193	5.26	19.1
May	128 138	276	199	1.86	4.7	3	3.35	6.1	31 378	20 475	23 812	5.01	5.1	96 483	77 817	76 129	5.36	13.1
Jun	263 119	5	5	2.09	4.1	0	-	6.1	99 923	65 932	79 844	5.60	5.7	163 190	151 218	117 931	6.24	8.5
Jul	138 496	22	22	-	14.6	22	-	14.6	73 476	59 503	41 062	5.67	4.9	64 997	53 734	45 738	7.92	14.2
Aug	182 292	21	21	2.32	12.6	21	2.32	12.6	90 851	82 580	43 225	5.81	3.8	91 420	77 847	69 744	8.30	14.4
Sep	198 947	118	118	2.94	4.3	-	-	-	119 091	115 242	50 588	4.80	3.6	79 738	72 377	60 894	7.06	18.2

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
C) Other securities markets

22.30 Official options and futures markets
Equities and fixed-income
Traded volume and open interest

Thousands of contracts

	Equities								Fixed-income: 10-year bond			
	Financial futures				Financial options							
	Ibex-35		Stocks		Ibex-35		Stocks		Financial futures		Financial options	
	Traded volume	Open interest	Traded volume	Open interest	Traded volume	Posiciones abiertas	Traded volume	Open interest	Traded volume	Opne interest	Traded volume	Open interest
	1	2	3	4	5	6	7	8	9	10	11	12
06	6 569	82	21 230	1 650	551	119	12 426	2 593	-	-	-	-
07	8 722	64	21 294	1 820	567	131	13 593	4 312	-	-	-	-
08	7 605	60	46 238	1 620	829	168	18 317	4 669	-	-	-	-
09	5 752	55	44 587	799	436	94	33 510	7 728	-	-	-	-
10	6 639	43	19 684	1 679	297	54	37 607	8 553	-	-	-	-
11	5 591	48	27 579	1 948	220	37	29 410	8 898	-	-	-	-
11 *Feb*	511	51	1 176	1 684	14	62	2 229	10 993	-	-	-	-
Mar	573	52	4 535	2 452	19	59	3 163	9 271	-	-	-	-
Apr	412	61	1 554	2 368	13	60	1 356	9 629	-	-	-	-
May	446	51	1 223	2 120	17	64	2 249	10 358	-	-	-	-
Jun	495	50	5 659	2 152	19	63	2 559	9 799	-	-	-	-
Jul	524	52	890	1 833	20	70	1 272	10 449	-	-	-	-
Aug	602	47	178	1 778	18	73	1 505	11 204	-	-	-	-
Sep	441	42	4 162	1 488	22	68	3 008	11 402	-	-	-	-
Oct	356	42	642	1 220	13	70	1 981	12 395	-	-	-	-
Nov	367	42	1 876	1 853	20	75	2 929	13 393	-	-	-	-
Dec	283	48	3 387	1 948	28	37	4 183	8 898	-	-	-	-
12 *Jan*	304	49	2 006	2 122	10	40	2 979	10 750	-	-	-	-
Feb	327	48	765	2 221	13	45	1 964	11 960	-	-	-	-
Mar	441	55	4 318	1 739	25	52	4 502	11 069	-	-	-	-
Apr	587	61	1 518	1 855	29	64	1 681	11 822	-	-	-	-
May	626	53	1 731	1 324	39	79	2 380	13 369	-	-	-	-
Jun	566	51	3 109	1 056	37	70	4 209	11 082	-	-	-	-
Jul	515	45	942	860	40	80	2 099	12 250	-	-	-	-
Aug	374	45	51	850	33	87	2 011	13 395	-	-	-	-
Sep	357	49	2 404	1 661	49	87	4 888	12 822	-	-	-	-

CHAPTER 23 OUTPUT AND DEMAND

23. OUTPUT AND DEMAND
A) Industrial production index

23.1 Summary table

Instituto Nacional de Estadística — *2005 = 100*

		Total index	Breakdown by industry (NACE 2009)			Breakdown by market sector					
			Mining and quarrying	Manufacturing	Electricity, gas, steam and air conditioning supply	Energy	Capital goods	Intermediate goods	Consumer goods		
									Total	Durable	Non-durable consumer goods
		1	2	3	4	5	6	7	8	9	10
06	MP	103.7	102.9	104.0	100.6	101.0	107.7	103.6	102.1	108.3	100.9
07	MP	106.2	103.7	106.6	102.7	101.8	113.0	105.3	104.4	112.0	103.0
08	MP	98.6	89.5	98.3	103.8	103.5	103.2	93.7	99.6	93.6	100.7
09	MP	82.6	67.8	81.5	95.9	94.6	79.9	73.7	90.8	67.1	95.2
10	MP	83.4	70.8	82.0	98.7	97.0	77.3	75.7	91.6	62.1	97.0
11	MP	81.9	60.4	80.9	95.1	93.5	77.6	73.7	90.3	55.3	96.7
11 *J-A*	MP	82.3	61.8	81.3	95.7	94.0	77.7	74.9	89.9	55.4	96.2
12 *J-A*	MP	77.7	51.0	76.4	96.1	94.9	69.1	69.7	86.7	49.4	93.5
11 *May*	P	87.1	66.9	87.4	88.4	88.8	87.7	80.7	94.4	62.1	100.3
Jun	P	86.7	69.6	86.7	90.0	89.6	87.3	80.0	93.7	60.3	99.8
Jul	P	85.0	64.6	84.4	94.4	94.2	83.2	76.5	93.2	61.9	98.9
Aug	P	64.1	49.9	61.4	93.1	93.4	46.9	54.1	76.3	34.7	83.8
Sep	P	84.9	64.8	84.4	93.0	91.7	83.4	75.7	94.8	61.2	101.0
Oct	P	81.1	61.5	80.6	89.5	88.0	77.5	73.9	90.0	54.9	96.4
Nov	P	84.0	58.4	83.5	93.7	93.1	80.9	74.7	94.3	56.7	101.1
Dec	P	74.2	46.0	72.2	99.7	97.3	68.0	61.1	85.5	48.0	92.4
12 *Jan*	P	78.4	55.2	76.0	106.4	102.7	65.4	68.6	89.7	47.2	97.5
Feb	P	80.8	57.2	78.7	105.6	100.0	73.4	73.3	87.3	51.1	93.9
Mar	P	82.7	59.5	81.6	98.2	95.5	76.9	75.3	90.8	54.8	97.4
Apr	P	72.3	57.8	70.9	89.5	87.7	64.5	67.0	78.1	44.4	84.2
May	P	82.0	56.2	81.7	90.4	89.1	76.6	75.3	91.6	55.7	98.1
Jun	P	80.7	39.9	80.7	88.5	87.9	75.4	73.6	90.8	52.3	97.8
Jul	P	82.7	41.7	82.3	95.0	98.8	77.2	73.3	91.9	54.7	98.6
Aug	P	62.1	40.2	59.1	95.5	97.4	43.4	51.5	73.5	34.9	80.6

23. OUTPUT AND DEMAND
A) Industrial production index

23.2 Breakdown by industry (NACE 2009)
Mining and quarrying and manufacturing

Instituto Nacional de Estadística — *2005 = 100*

		Mining and quarrying			Manufacturing						
		Total	Mining of coal and lignite	Other mining and quarrying	Total	Food products	Beverages	Tobacco products	Textiles	Wearing apparel	Leather and related products
		1	2	3	4	5	6	7	8	9	10
06	MP	102.9	102.0	103.9	104.0	100.3	101.3	84.9	96.6	97.5	94.1
07	MP	103.7	97.4	106.5	106.6	102.4	101.6	86.8	92.3	96.0	85.7
08	MP	89.5	91.4	89.8	98.3	101.4	102.5	84.5	76.6	87.9	79.3
09	MP	67.8	76.0	65.5	81.5	100.7	97.3	74.4	60.6	70.6	63.2
10	MP	70.8	82.6	67.2	82.0	102.8	91.7	70.8	65.0	63.5	64.6
11	MP	60.4	56.2	60.5	80.9	102.7	89.8	67.3	63.4	55.7	67.8
11 *J-A*	MP	61.8	53.0	63.2	81.3	101.2	87.9	63.8	63.3	59.3	69.6
12 *J-A*	MP	51.0	49.3	49.7	76.4	98.2	89.0	66.4	60.3	57.2	68.1
11 *May*	P	66.9	63.3	66.4	87.4	103.4	96.8	80.8	71.9	47.5	62.5
Jun	P	69.6	63.8	70.1	86.7	103.0	103.3	73.9	66.8	51.8	70.5
Jul	P	64.6	64.2	64.6	84.4	99.9	103.3	43.1	68.6	67.4	83.6
Aug	P	49.9	56.5	48.0	61.4	101.0	90.2	50.5	26.9	65.1	53.8
Sep	P	64.8	68.8	63.0	84.4	104.8	96.1	67.1	73.0	59.6	76.4
Oct	P	61.5	73.1	57.2	80.6	101.0	88.4	91.0	64.0	47.1	63.7
Nov	P	58.4	64.9	55.6	83.5	106.6	99.6	81.5	63.7	44.9	61.3
Dec	P	46.0	44.3	44.7	72.2	111.1	90.4	58.0	53.7	43.1	55.6
12 *Jan*	P	55.2	77.9	48.4	76.0	110.6	70.8	61.2	59.1	59.5	75.9
Feb	P	57.2	76.4	51.5	78.7	96.6	70.7	69.7	66.5	67.4	82.7
Mar	P	59.5	71.7	55.5	81.6	99.6	85.6	71.2	67.0	59.3	71.1
Apr	P	57.8	60.8	49.3	70.9	86.6	82.2	59.7	58.6	50.2	52.6
May	P	56.2	50.4	56.9	81.7	100.4	100.5	81.5	69.5	48.8	62.7
Jun	P	39.9	6.9	47.3	80.7	98.6	104.1	80.1	66.7	53.6	69.0
Jul	P	41.7	8.4	49.7	82.3	99.0	106.8	70.1	64.8	63.5	76.7
Aug	P	40.2	41.7	39.3	59.1	94.5	91.6	37.5	30.3	55.2	53.9

23. OUTPUT AND DEMAND
A) Industrial production index

23.3 Breakdown by industry
Manufacturing (continued I)

Instituto Nacional de Estadística — *5000 = 100*

		Manufacturing									
		Wood and products of wood and cork, except furniture; articles of straw and plaiting materials	Paper and paper products	Printing and reproduction of recorded media	Coke and refined petroleum products	Chemicals and chemical products	Basic pharmaceutical products and pharmaceutical preparations	Rubber and plastic products	Other non-metallic mineral products	Basic metals	Fabricated metal products, except machinery and equipment
		1	2	3	4	5	6	7	8	9	10
06	MP	101.9	101.2	100.7	101.9	101.4	109.8	102.1	104.0	106.1	104.5
07	MP	98.8	102.9	106.0	100.2	103.7	117.7	104.2	102.7	106.9	109.1
08	MP	77.5	101.1	94.4	104.1	98.3	126.9	93.1	81.1	99.8	98.6
09	MP	58.2	91.8	82.5	93.3	96.4	126.9	77.4	57.5	75.5	75.7
10	MP	54.0	96.5	83.1	94.1	101.0	138.9	83.7	54.6	84.1	70.8
11	MP	51.1	97.1	86.2	93.4	101.2	137.1	82.4	49.9	84.5	69.9
11 *J-A*	MP	51.0	98.3	87.8	94.0	102.7	135.9	84.1	51.8	86.8	71.7
12 *J-A*	MP	44.5	99.0	74.5	96.7	103.1	140.2	77.3	43.0	78.9	60.0
11 *May*	P	57.2	105.5	88.9	92.5	103.8	150.2	90.3	57.2	95.5	79.2
Jun	P	56.9	101.6	81.6	91.4	106.0	146.6	87.9	56.1	91.6	79.4
Jul	P	58.6	100.1	66.5	97.4	108.1	152.6	87.8	53.7	80.0	75.2
Aug	P	27.1	80.5	71.9	98.4	91.7	74.6	63.4	37.5	56.8	47.4
Sep	P	47.4	98.9	78.6	91.2	105.3	150.1	86.3	50.3	86.3	74.2
Oct	P	52.7	97.9	87.8	85.7	98.4	143.4	83.1	50.1	87.7	68.8
Nov	P	56.9	98.8	91.0	94.8	98.0	148.9	82.9	48.0	83.5	70.2
Dec	P	48.8	84.0	75.2	96.8	91.2	115.7	64.0	36.2	61.9	52.0
12 *Jan*	P	43.0	99.2	75.3	96.0	95.3	146.3	80.3	40.9	80.9	58.6
Feb	P	49.0	100.7	75.3	88.0	108.1	150.5	80.3	44.9	84.2	63.1
Mar	P	50.7	106.4	84.5	91.3	107.3	157.0	84.4	46.1	89.5	61.9
Apr	P	44.1	94.4	73.9	85.8	100.4	127.4	74.6	41.2	75.9	55.0
May	P	49.7	104.1	80.0	90.0	109.4	153.4	79.2	47.0	85.5	66.8
Jun	P	47.1	101.1	72.3	94.9	109.5	154.2	77.1	46.0	83.1	66.3
Jul	P	47.4	105.6	65.7	119.0	108.9	155.4	81.7	45.8	77.7	67.0
Aug	P	25.2	80.7	68.8	108.7	85.5	77.3	60.6	32.3	54.7	41.6

23. OUTPUT AND DEMAND
A) Industrial production index

23.4 Breakdown by industry
Manufacturing (continued II) and others

Instituto Nacional de Estadística — *2005 = 100*

		Manufacturing								Electricity, gas, steam and air conditioning supply
		Computer, electronic and optical products	Electrical equipment	Machinery and equipment n.e.c.	Motor vehicles trailers and semi-trailers	Other transport equipment	Furniture	Other manufacturing	Repair and installation of machinery and equipment	
		1	2	3	4	5	6	7	8	9
06	MP	103.8	111.2	114.7	105.0	100.4	108.7	103.5	153.4	100.6
07	MP	111.0	114.2	125.5	108.8	107.5	113.9	103.7	145.0	102.7
08	MP	114.2	107.0	114.6	92.8	113.8	91.4	95.6	157.7	103.8
09	MP	84.2	78.1	84.0	66.8	99.7	63.6	80.0	131.2	95.9
10	MP	86.7	76.0	80.4	75.0	88.2	58.1	84.4	106.3	98.7
11	MP	69.8	75.0	85.3	78.6	75.0	52.6	84.3	100.8	95.1
11 *J-A*	MP	69.6	73.4	82.6	79.1	76.1	52.9	85.0	96.0	95.7
12 *J-A*	MP	59.6	73.5	81.7	71.3	66.6	45.9	79.8	92.4	96.1
11 *May*	P	75.8	81.6	98.0	88.8	81.4	59.6	93.7	96.3	88.4
Jun	P	79.6	80.8	91.7	90.3	80.9	57.4	95.5	105.2	90.0
Jul	P	73.1	71.6	96.9	81.1	74.2	61.4	90.1	105.5	94.4
Aug	P	40.8	45.8	55.6	37.3	41.7	31.7	46.1	92.9	93.1
Sep	P	75.8	78.1	87.1	90.2	75.9	57.0	90.8	101.3	93.0
Oct	P	65.7	74.5	85.4	81.8	72.7	52.0	86.8	106.2	89.5
Nov	P	69.2	87.4	92.3	84.6	77.9	53.3	91.0	104.1	93.7
Dec	P	70.5	72.5	98.1	53.7	65.4	45.6	63.7	129.9	99.7
12 *Jan*	P	52.5	75.2	74.1	72.0	61.9	41.9	80.9	75.0	106.4
Feb	P	60.8	79.7	81.2	80.0	75.8	46.5	87.1	95.7	105.6
Mar	P	71.2	79.7	91.4	81.7	77.7	50.3	88.2	94.3	98.2
Apr	P	53.2	65.8	75.8	67.7	61.7	43.1	76.1	87.4	89.5
May	P	67.4	78.9	89.7	79.8	73.8	51.6	89.0	97.5	90.4
Jun	P	67.7	77.2	92.5	76.2	70.7	48.6	82.2	104.8	88.5
Jul	P	62.3	78.4	93.7	77.3	69.9	53.2	87.3	101.8	95.0
Aug	P	42.0	53.1	55.0	35.5	41.6	31.6	47.7	82.8	95.5

23. OUTPUT AND DEMAND
B) Energy indicators

23.5 Gross domestic production and consumption of primary energy

Quarterly Energy Bulletin, Ministerio de Industria, Energía y Turismo

Thousands of equivalent tons of oil and percentage

		Gross domestic production								Gross domestic consumption						
		Total	Oil	Coal	Natural gas	Primary electricity			Renewable energies (a)	Total	Oil	Coal	Natural gas	Primary electricity	Renewable energies (a)	Degree of self-sufficiency (%)
						Total	Hydroelec-tric	Nuclear								
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
07	P	30 285	145	5 455	16	16 709	2 349	14 360	7 961	147 191	71 239	19 998	31 778	16 214	7 963	20.6
08	P	30 349	129	4 193	14	17 378	2 009	15 369	8 634	142 026	68 342	13 487	34 903	16 429	8 866	21.3
09	P	29 968	107	3 627	12	16 021	2 271	13 750	10 201	129 764	63 283	9 556	31 219	15 324	10 382	23.1
10	P	34 325	125	3 033	51	19 791	3 636	16 155	11 324	130 134	60 993	7 156	31 182	19 075	11 728	26.4
10 *J-D*	P	34 325	125	3 033	51	19 791	3 636	16 155	11 324	130 134	60 993	7 156	31 182	19 075	11 728	26.4
11 *J-D*	P	30 894	101	2 287	46	17 655	2 631	15 024	10 806	129 304	58 316	12 456	28 930	17 131	12 471	23.9
10 *Nov*	P	2 900	10	217	2	1 603	219	1 384	1 069	11 249	5 123	530	2 935	1 552	1 108	25.8
Dec	P	2 891	8	137	6	1 616	336	1 280	1 124	11 654	5 195	612	3 087	1 594	1 166	24.8
11 *Jan*	P	2 814	8	116	4	1 728	443	1 285	957	11 521	4 932	707	3 120	1 675	1 088	24.4
Feb	P	2 477	8	113	4	1 422	258	1 164	930	10 755	4 773	776	2 752	1 391	1 062	23.0
Mar	P	2 672	8	142	4	1 513	332	1 181	1 005	11 560	5 224	1 028	2 720	1 447	1 141	23.1
Apr	P	2 547	8	169	2	1 521	306	1 214	847	10 029	4 757	852	1 999	1 428	994	25.4
May	P	2 315	11	213	2	1 231	243	988	858	10 125	4 698	973	2 240	1 211	1 004	22.9
Jun	P	2 568	11	218	4	1 463	180	1 283	872	10 381	4 802	874	2 264	1 428	1 013	24.7
Jul	P	2 622	8	224	4	1 461	143	1 318	924	10 974	5 093	1 256	2 188	1 420	1 016	23.9
Aug	P	2 613	7	212	4	1 573	133	1 440	816	10 661	4 907	1 188	2 038	1 556	972	24.5
Sep	P	2 515	6	237	4	1 469	108	1 361	798	10 760	4 829	1 369	2 194	1 422	947	23.4
Oct	P	2 473	8	261	4	1 338	109	1 229	862	10 537	4 728	1 245	2 256	1 305	1 003	23.5
Nov	P	2 558	8	216	5	1 426	187	1 239	904	10 720	4 772	1 096	2 431	1 376	1 046	23.9
Dec	P	2 721	8	164	5	1 511	190	1 321	1 033	11 279	4 803	1 091	2 729	1 470	1 186	24.1

a. To December 2002 this includes:"Wind energy, urban solid waste and other solid fuels". From January 2003:"Wind energy, solar energy, biomass and residues (Renewable energies)". In 2010 Q2 there was a methodological change in the series relating to the production and consumption of "Renewable energies". This involves the inclusion for the first time of consumption for the final use of these energies. The change affects these series from January 2005. The monthly series are only available from April 2008. Accordingly, from January 2005 to March 2008, the montly data were estimated by applying to the available annual totals the percentage accounted for by each month in the annual total in the series not included in consumption for final use.

Note: For all the monthly data, the annual figures do not always coincide with the annual addition of the monthly figures, in which case the difference is distributed evenly over the year.

23. OUTPUT AND DEMAND
B) Energy indicators

23.6 Electricity: production and consumption

Red Eléctrica de España (REE)

Millions of KWH

		Domestic production					Consumption			
		Total	Conventional thermal power (a)	Hydro-power	Nuclear	Special regime	Export -Import	Gross domestic consump-tion	Generation and pumping consump-tion	Net domestic consump-tion
		1=2+3+4+5	2	3	4	5	6	7=1-6	8	9=7-8
06		288 384	150 598	25 330	60 126	52 330	3 273	285 111	15 093	270 018
07		297 843	158 120	26 352	55 102	58 269	5 750	292 093	14 067	278 026
08		305 175	155 867	21 428	58 973	68 907	11 040	294 135	13 059	281 076
09		288 057	129 607	23 862	52 761	81 827	8 086	279 971	11 793	268 177
10		296 059	103 626	38 653	61 990	91 790	8 333	287 726	12 030	275 696
11	P	287 252	109 138	27 571	57 731	92 811	6 090	281 161	11 344	269 818
11 *J-J*	P	143 883	50 051	18 348	27 333	48 152	3 446	140 437	5 393	135 044
12 *J-J*	P	147 573	54 590	9 729	30 346	52 908	5 548	142 025	6 932	135 093
11 *Apr*	P	22 265	6 606	3 185	4 663	7 811	1 075	21 190	877	20 313
May	P	22 497	8 652	2 447	3 797	7 602	234	22 263	757	21 506
Jun	P	23 206	9 148	1 784	4 932	7 342	405	22 802	813	21 988
Jul	P	24 690	10 474	1 400	5 068	7 749	471	24 219	907	23 312
Aug	P	24 100	10 580	1 367	5 537	6 616	197	23 903	951	22 953
Sep	P	23 810	10 919	1 142	5 233	6 515	549	23 261	965	22 296
Oct	P	22 948	9 655	1 293	4 727	7 272	382	22 566	1 026	21 540
Nov	P	23 268	8 755	1 977	4 761	7 775	580	22 689	1 009	21 679
Dec	P	24 552	8 704	2 044	5 073	8 731	466	24 086	1 092	22 993
12 *Jan*	P	26 095	11 125	1 634	5 413	7 923	525	25 570	1 255	24 314
Feb	P	26 662	10 828	1 179	5 389	9 266	1 376	25 286	1 194	24 092
Mar	P	24 598	9 084	1 274	5 728	8 513	870	23 728	1 177	22 551
Apr	P	23 075	6 080	1 606	5 442	9 947	1 212	21 863	1 303	20 560
May	P	23 420	7 674	2 147	4 692	8 906	940	22 480	985	21 495
Jun	P	23 724	9 799	1 889	3 682	8 354	625	23 099	1 018	22 081

a. From 1 January 2011 GICC (Elcogás) has been included owing to the fact that, according to Royal Decree 134/2010, this power station is obliged to participate, as a selling unit using autochtonous coal as fuel, in the resolution of restrictions to supply guarantees.

23. OUTPUT AND DEMAND
C) Construction, steel and cement indicators

23.7 Building and housing. Official construction permits

Ministerio de Fomento

Units, 000s of m²

	New Buildings												Refurbishing work	Demolition work Surface area (000s of m²)		Memorandum item
	Buildings to be constructed (units)						Surface area (000s of m²)									
	Total	Residential				Non residential	Land or sites for residential buildings	Of buildings					Surface (000s of m²)	Totally demolished	Partly demolished	Increase in number of dwellings (units)
		Number of dwellings	Total buildings	Housing	Communal			Total	Residential			Non-residential				
									Total	Housing	Communal					
	1=3+6	2	3=4+5	4	5	6	7	8=9+12	9=10+11	10	11	12	13	14	15	16
08	93 678	268 435	79 752	79 467	285	13 926	51 368	66 085	48 205	46 738	1 467	17 880	3 582	4 407	1 569	269 577
09	51 744	130 546	39 564	39 349	215	12 180	34 976	37 433	24 419	23 729	690	13 014	2 495	2 689	1 660	134 117
10	44 781	91 645	35 110	34 317	793	9 671	30 426	26 706	18 488	17 752	736	8 218	2 761	2 180	1 440	94 633
11	38 973	76 005	30 194	30 052	142	8 779	27 679	22 323	15 245	14 809	436	7 078	1 740	4 509	1 380	77 725
11 *J-M*	15 984	34 992	12 374	12 318	56	3 610	9 129	10 292	7 042	6 764	278	3 250	828	3 532	508	35 576
12 *J-M*	11 887	24 017	8 809	8 765	44	3 078	6 472	7 615	4 794	4 716	78	2 821	626	789	444	23 733
11 *Feb*	2 671	5 756	1 962	1 950	12	709	1 391	1 757	1 221	1 136	85	536	155	130	94	5 857
Mar	3 203	6 976	2 496	2 493	3	707	1 729	2 119	1 371	1 365	6	748	226	146	113	7 359
Apr	2 988	4 656	2 188	2 162	26	800	1 563	1 858	1 031	1 002	29	827	217	198	107	4 837
May	4 223	7 294	3 414	3 406	8	809	2 461	2 059	1 454	1 416	38	605	138	265	125	6 877
Jun	3 590	5 616	2 394	2 382	12	1 196	1 782	1 930	1 166	1 153	13	764	113	149	138	5 727
Jul	3 172	5 562	2 317	2 303	14	855	1 633	1 613	1 064	1 024	40	549	104	99	112	5 718
Aug	3 040	4 998	2 298	2 277	21	742	4 043	1 447	953	921	32	494	103	130	86	4 985
Sep	3 290	5 891	2 758	2 749	9	532	1 725	1 508	1 131	1 113	18	377	112	116	108	6 032
Oct	2 797	5 411	2 103	2 095	8	694	4 629	1 648	1 071	1 055	16	577	150	172	135	5 529
Nov	3 605	7 311	3 108	3 096	12	497	1 849	2 235	1 501	1 472	29	734	163	110	159	7 716
Dec	3 495	6 224	2 842	2 832	10	653	2 889	1 650	1 317	1 307	10	333	167	201	134	6 442
12 *Jan*	2 176	4 745	1 727	1 714	13	449	1 385	1 241	948	918	30	293	156	133	83	4 629
Feb	2 316	4 358	1 731	1 715	16	585	1 295	1 404	967	938	29	437	92	114	70	4 409
Mar	2 406	5 078	1 690	1 687	3	716	1 162	1 549	1 023	1 016	7	526	116	174	102	4 863
Apr	2 261	4 858	1 647	1 646	1	614	1 165	1 707	941	939	2	766	89	183	96	4 874
May	2 728	4 978	2 014	2 003	11	714	1 465	1 714	915	905	10	799	173	185	93	4 958

23. OUTPUT AND DEMAND
C) Construction, steel and cement indicators

23.8 Ongoing building work

Ministerio de Fomento

Units, 000s of m², EUR millions

	Project approvals													Certification of completion		
	Number of buildings (units)							Surface areas (000s of m²)				Budget for execution of works (EURm)		Number of buildings (units)		Value of works executed (incl. overheads and VAT (EURm)
	New			Extensions		Reforms		New		Extensions						
	Total	Of which: Intended for housing	Of which: Number of dwellings included	Total	Of which: Intended for housing	Total	Of which: Intended for housing	Total	Of which: Intended for housing	Total	Of which: Intended for housing	New work, extensions and reforms	Memorandum item: Reform of premises, developments and other	Total	Number of dwellings included	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
09	39 638	31 500	110 849	4 886	3 498	40 758	31 789	29 169	19 399	1 596	516	16 612	1 291	114 705	387 075	32 807
10	35 763	28 349	91 662	4 334	3 068	40 448	32 597	24 507	16 278	1 297	460	14 323	1 064	81 543	257 443	23 585
11	28 623	23 076	78 286	3 777	2 833	34 498	28 610	19 958	14 129	1 119	416	11 321	820	65 123	167 914	17 955
11 *J-A*	20 081	16 063	54 523	2 634	1 967	24 101	19 969	14 011	9 757	753	293	7 926	582	43 739	113 116	12 185
12 *J-A*	14 651	11 363	32 156	2 393	1 766	19 270	15 923	8 850	6 152	789	247	5 264	391	35 492	79 156	9 735
11 *Aug*	1 589	1 272	4 351	220	161	1 890	1 564	1 168	803	43	24	618	40	3 299	7 327	937
Sep	2 251	1 926	7 870	300	237	2 873	2 406	1 817	1 427	94	33	988	59	4 745	13 969	1 244
Oct	2 263	1 859	5 882	267	194	2 568	2 125	1 557	1 090	121	29	853	63	5 345	15 264	1 523
Nov	2 125	1 697	4 597	301	228	2 739	2 288	1 193	881	80	34	776	52	5 806	13 283	1 505
Dec	1 903	1 531	5 414	275	207	2 217	1 822	1 380	973	70	27	779	65	5 488	12 282	1 498
12 *Jan*	1 776	1 369	4 771	255	182	2 179	1 828	1 240	850	213	29	720	45	4 195	10 087	1 124
Feb	1 983	1 597	4 600	263	183	2 456	2 050	1 175	908	95	27	703	66	4 497	9 433	1 362
Mar	2 079	1 644	4 848	382	309	2 584	2 145	1 420	946	77	42	828	41	5 138	10 631	1 280
Apr	1 782	1 392	3 801	338	243	2 103	1 731	1 038	721	90	28	593	37	3 754	8 111	1 044
May	1 869	1 438	3 948	240	175	2 825	2 342	1 047	753	77	30	686	64	4 594	10 759	1 367
Jun	1 948	1 492	3 502	355	267	2 703	2 190	1 043	683	89	36	628	45	5 190	13 269	1 459
Jul	1 995	1 492	4 039	370	278	2 780	2 286	1 210	792	88	35	705	59	5 463	11 354	1 438
Aug	1 219	939	2 647	190	129	1 640	1 351	677	496	60	20	400	34	2 661	5 512	661

23. OUTPUT AND DEMAND
C) Construction, steel and cement indicators

23.9 Public works procurement by type of work

Ministerio de Fomento — *EUR millions*

	Total	General government (S.13)							State-owned entities (S.11)		
		Total	Building					Civil engineering works	Total	Building	Civil engineering works
			Total	Residential			Non-residential				
				Total	Houses	Communal establishments					
	1=2+9	2=3+8	3=4+7	4=5+6	5	6	7	8	9=10+11	10	11
07	37 399	28 474	9 604	2 169	1 195	974	7 435	18 870	8 925	1 288	7 638
08	38 495	27 728	8 878	2 354	1 355	999	6 524	18 850	10 767	1 197	9 570
09	35 354	27 097	9 619	2 442	1 086	1 356	7 177	17 477	8 258	568	7 690
10	21 909	18 936	7 667	1 501	666	836	6 166	11 268	2 973	449	2 524
11	11 776	7 990	3 224	784	326	458	2 441	4 766	3 786	299	3 487
11 *J-J*	6 882	4 574	1 896	457	209	249	1 439	2 678	2 308	171	2 137
12 *J-J*	3 658	2 334	885	87	48	39	798	1 449	1 323	58	1 265
11 *Mar*	1 023	788	357	126	12	114	231	431	235	41	194
Apr	867	669	260	98	74	24	162	409	197	53	145
May	2 005	883	314	46	23	23	268	569	1 123	6	1 116
Jun	845	498	257	92	32	59	165	241	347	14	332
Jul	835	716	243	77	54	23	166	473	119	40	78
Aug	879	682	283	53	26	27	230	399	197	5	193
Sep	999	736	195	50	16	34	145	541	262	10	252
Oct	570	469	302	105	5	100	197	167	100	43	58
Nov	1 069	400	144	21	5	16	122	256	670	17	652
Dec	542	412	161	20	10	10	141	251	130	13	117
12 *Jan*	339	276	131	10	6	4	121	145	63	2	61
Feb	896	882	222	6	5	0	217	659	14	1	13
Mar	328	281	126	34	13	21	91	156	46	1	45
Apr	375	235	81	12	7	5	69	154	140	47	94
May	1 302	307	176	12	10	2	164	131	995	6	989
Jun	417	353	149	13	6	7	137	204	64	1	63

23. OUTPUT AND DEMAND
C) Construction, steel and cement indicators

23.10 Construction industry production indices

Ministerio de Fomento — *EUR millions*

	Value of new orders				Value of work done				Operating revenue				Subcontracts to other companies			
	Total	Building	Civil Engineering	Other activities	Total	Building	Civil Engineering	Other activities	Total	Building	Civil Engineering	Other activities	Total	Building	Civil Engineering	Other activities
	2+3+4 1=	2	3	4	6+7+8 5=	6	7	8	10+11+12 9=	10	11	12	+15+16 13=14+	14	15	16
04	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
05	262 502	188 096	72 470	1 935	251 221	185 575	63 773	1 873	362 844	269 499	90 720	2 624	111 622	83 924	26 947	751
06	244 215	176 488	66 057	1 670	272 525	213 476	57 083	1 965	372 202	289 640	80 313	2 248	99 677	76 164	23 230	283
07	282 456	190 957	89 929	1 570	283 509	221 424	59 978	2 103	392 409	305 086	84 911	2 412	108 900	83 662	23 081	309
07 *J-D*	282 456	190 957	89 929	1 570	283 509	221 424	59 978	2 103	392 409	305 086	84 911	2 412	108 900	83 662	23 081	309
08 *J-D*	208 037	131 787	75 463	787	257 052	201 653	53 376	2 104	350 059	273 712	73 973	2 374	93 007	72 059	20 597	270
07 *Sep*	35 566	14 926	20 435	205	23 936	19 268	4 434	235	33 994	27 095	6 643	256	10 058	7 827	2 209	21
Oct	26 344	17 837	8 318	188	25 185	19 644	5 361	181	35 437	28 064	7 178	195	10 252	8 420	1 818	14
Nov	18 921	12 572	6 305	44	24 071	18 562	5 347	162	33 880	25 892	7 799	189	9 809	7 330	2 452	26
Dec	23 754	16 740	6 964	51	25 592	19 672	5 752	168	34 417	26 388	7 840	188	8 825	6 717	2 088	20
08 *Jan*	17 036	12 090	4 790	157	20 499	16 289	4 084	127	27 506	21 768	5 602	136	7 006	5 479	1 519	9
Feb	16 677	11 620	5 009	47	21 519	16 771	4 613	134	30 084	23 431	6 507	147	8 565	6 660	1 893	12
Mar	20 664	12 303	8 322	39	21 099	16 440	4 528	130	29 807	23 322	6 344	141	8 708	6 882	1 816	10
Apr	16 402	11 797	4 561	44	21 866	17 187	4 434	249	29 361	23 010	6 085	266	7 495	5 823	1 651	17
May	18 782	14 509	4 244	30	21 233	16 595	4 569	69	28 790	22 710	5 997	83	7 557	6 114	1 428	14
Jun	26 277	10 910	15 327	41	20 791	16 482	4 174	136	29 039	22 965	5 915	158	8 247	6 484	1 741	22
Jul	17 251	12 540	4 676	35	23 507	19 021	4 306	180	30 796	24 870	5 708	218	7 289	5 849	1 402	38
Aug	15 696	9 244	6 412	39	19 849	15 530	4 228	91	27 132	21 048	5 971	112	7 283	5 519	1 743	22
Sep	15 418	9 758	5 541	119	20 994	16 578	4 203	223	28 816	22 434	6 108	274	7 822	5 856	1 905	52
Oct	18 426	10 212	8 100	113	23 070	18 231	4 586	321	31 690	24 808	6 532	349	8 620	6 577	1 947	28
Nov	13 055	8 268	4 715	72	20 032	15 340	4 384	308	26 443	20 033	6 089	320	6 410	4 693	1 705	12
Dec	12 354	8 538	3 766	50	22 593	17 187	5 269	136	30 596	23 311	7 115	170	8 003	6 123	1 846	34

Note: This statistic replaces the previous ECIC (Construction Industry Survey) figures.

23. OUTPUT AND DEMAND
C) Construction, steel and cement indicators

23.11 Production and apparent consumption of steel and cement

Unión de Empresas Siderúrgicas (UNESID) and Asociación de Fabricantes de Cemento de España (OFICEMEN) — *Thousands of tons*

		Steel				Cement				
		Production	Exports	Imports	Supplies	Production	Increase in stocks	Exports	Imports	Apparent consumption
		1	2	3	4=1-2+3	5	6	7	8	9
06		18 391	6 757	14 232	25 866	54 048	189	1 127	3 164	55 896
07		18 999	7 770	14 984	26 213	54 720	486	1 091	2 854	55 997
08		18 640	9 276	11 770	21 134	42 083	-218	1 350	1 744	42 696
09		14 362	8 170	6 993	13 184	29 505	-162	1 482	729	28 913
10		16 343	9 696	8 689	15 336	26 166	-164	2 528	654	24 456
11	P	15 504	9 876	8 871	14 499	22 080	-122	2 351	431	20 283
11 *J-S*	P	12 129	7 348	6 899	11 680	17 555	-96	1 791	371	16 230
12 *J-S*	P	...	...	...	...	12 616	142	2 168	304	10 610
11 *Jan*	P	1 356	657	692	1 391	1 683	67	138	21	1 499
Feb	P	1 364	845	893	1 412	1 835	-131	235	32	1 763
Mar	P	1 646	1 191	858	1 314	2 164	-54	207	48	2 060
Apr	P	1 464	820	721	1 366	2 086	102	213	53	1 824
May	P	1 501	818	905	1 588	2 147	19	190	70	2 009
Jun	P	1 399	947	691	1 143	1 961	-71	200	44	1 876
Jul	P	948	743	823	1 027	2 102	94	246	52	1 813
Aug	P	1 161	592	534	1 103	1 838	11	154	28	1 701
Sep	P	1 289	735	782	1 336	1 739	-133	207	22	1 687
Oct	P	1 335	810	736	1 261	1 817	144	221	12	1 465
Nov	P	1 223	869	633	987	1 422	-125	159	21	1 410
Dec	P	818	849	602	572	1 286	-45	180	27	1 177
12 *Jan*	P	1 165	659	618	1 123	1 393	79	197	32	1 149
Feb	P	1 207	778	789	1 218	1 374	-1	208	32	1 199
Mar	P	1 376	1 027	767	1 116	1 523	7	239	31	1 308
Apr	P	1 256	693	673	1 236	1 380	81	255	30	1 074
May	P	1 315	919	668	1 064	1 403	-127	299	31	1 260
Jun	P	1 228	788	708	1 148	1 473	34	256	35	1 218
Jul	P	994	772	548	771	1 477	6	280	33	1 225
Aug	P	934	602	620	952	1 321	17	214	39	1 129
Sep	P	...	...	...	...	1 272	47	221	43	1 047

23. OUTPUT AND DEMAND
D) Motor vehicle indicators

23.12 Supplies and uses of commercial vehicles and buses

Dirección General de Tráfico and Asociación Española de Fabricantes de Automóviles — *Number of vehicles*

		Commercial motor vehicles									Buses and coaches							
		Supplies			Supplies = uses	Uses				Estimated total number of registered vehicles (thousands) (b)	Supplies			Supplies = uses	Uses			Estimated total number of registered vehicles (thousands)
		Production (a)	Ordinary registrations of imports (b)	Other registrations of imports (b) (c)		Exports (a)	Ordinary registrations (b)	Special diplomatic and tourist registrations (b)	Estimated change in stocks (BE)		Production (a)	Ordinary registrations of imports (b)	Other registrations of imports (b) (c)		Exports (a)	Ordinary registrations (b)	Estimated change in stocks (BE)	(b)
		1	2	3	=1+2+3= =5+6+7+8 4=	5	6	7	=1+2+3- -5-6-7 8=	9	10	11	12	=10+11+ +12=14+ +15+16 13=	14	15	=10+11+ +12-14- -15 16=	17
07		692 377	342 155	362	1 034 894	584 173	426 446	166	24 109	5 353	1 546	3 261	3	4 810	1 096	4 216	-502	61
08		598 595	188 815	322	787 732	524 771	239 934	179	22 848	5 406	1 384	3 065	5	4 454	927	3 869	-344	62
09		356 838	112 649	240	469 727	327 524	144 729	132	-2 658	5 343	552	2 246	2	2 800	567	2 967	-734	63
10		474 149	120 837	183	595 169	421 083	155 176	86	19 340	5 303	244	1 876	3	2 123	358	2 593	-828	62
11	P	533 848	111 016	188	645 052	477 560	143 702	90	23 700	5 184	411	2 014	2	2 427	351	2 862	-787	62
11 *J-S*	P	404 456	82 666	127	487 249	360 147	108 155	66	18 881	5 241	308	1 565	2	1 875	262	2 299	-687	62
12 *J-S*	P	...	62 718	162	...	...	81 656	50	...	5 083	...	869	16	...	...	1 466	...	61
11 *Dec*	P	28 556	9 607	25	38 188	25 273	12 074	15	826	5 184	30	178	-	208	26	209	-27	62
12 *Jan*	P	38 378	6 919	8	45 305	34 529	8 655	3	2 118	5 177	-	113	8	121	28	162	-69	62
Feb	P	47 055	7 488	10	54 553	41 710	9 616	2	3 225	5 167	-	83	-	83	25	134	-76	62
Mar	P	39 242	8 930	17	48 189	35 237	12 151	6	795	5 155	-	108	3	111	38	193	-120	62
Apr	P	36 935	7 215	8	44 158	33 546	8 993	1	1 618	5 144	-	74	1	75	6	151	-82	62
May	P	38 515	7 699	14	46 228	35 806	9 534	8	880	5 130	-	148	-	148	-	227	-79	62
Jun	P	36 158	7 555	28	43 741	34 019	10 027	10	-315	5 117	-	104	3	107	-	189	-82	61
Jul	P	...	7 078	39	...	...	9 535	14	...	5 106	...	70	-	...	...	94	...	61
Aug	P	...	4 835	22	...	...	6 303	4	...	5 096	...	29	-	...	...	49	...	61
Sep	P	...	4 999	16	...	...	6 842	2	...	5 083	...	140	1	...	...	267	...	61

a. Asociación Española de Fabricantes de Automóviles.

b. Dirección General de Tráfico.

c. Includes ordinary registrations of domestically manufactured second-hand vehicles and special, diplomatic and tourist registrations of imported vehicles (special registrations do not exist for buses).

23. OUTPUT AND DEMAND
D) Motor-vehicle indicators

23.13 Supplies and uses of passengers cars and motorcycles

Dirección General de Tráfico, Asociación Española de Fabricantes de Automóviles and Ministerio de Industria, Energía y Turismo. *Thousands of vehicles*

		Passenger cars													Motorcycles			
		Supplies				Supplies = uses	Uses							Estimated total registered vehicles (b)				Estimated total registered vehicles (b)
		Production (a)	Ordinary registrations of imported passenger cars (b)	Of which Second-hand	Other registrations of imported passenger cars (c) (b)		Exports (a)	Ordinary registrations (b) Total	Of which Auction	Private purposes	Commercial purposes	Tourist and diplomatic registrations (b)	Estimated change in stocks (BE)		Production (d)	Ordinary registrations (b)	Of which Domestically manufactured	
		1	2	3	4	5=1+2+4=6+7+11+12	6	7	8	9	10	11	12=1+2+4-6-7-11	13	14	15	16	17
07		2 195.8	1 277.5	93.4	2.2	3 475.5	1 803.9	1 633.8	0.2	1 411.9	221.9	1.0	36.8	21 760.2	133.6	285.6	32.9	2 311.3
08		1 943.1	919.2	53.4	1.8	2 864.1	1 655.2	1 185.4	0.4	988.8	196.6	1.0	22.5	22 145.4	115.7	221.8	24.0	2 500.8
09		1 812.7	719.0	32.2	1.6	2 533.2	1 557.3	971.2	0.3	882.6	88.6	1.0	3.7	21 983.5	60.7	139.9	16.8	2 606.7
10		1 913.5	754.4	30.7	1.7	2 669.6	1 658.3	1 000.0	0.2	...	...	0.9	10.1	22 147.5	70.7	141.0	16.8	2 707.5
11	P	1 819.5	635.1	25.7	1.0	2 455.5	1 642.6	816.6	0.4	...	...	0.7	-4.3	21 978.6	43.0	125.0	16.5	2 774.1
11 *J-S*	P	1 437.2	488.4	19.4	0.7	1 926.3	1 292.6	630.2	0.3	...	...	0.5	3.0	22 119.2	35.1	101.8	13.7	2 771.3
12 *J-S*	P	...	453.0	18.0	1.2	...	...	562.8	0.2	...	...	0.5	...	21 847.3	25.5	84.1	11.8	2 818.5
11 *Dec*	P	75.6	53.0	2.1	0.1	128.7	70.6	67.0	0.0	...	...	0.1	-9.0	21 978.6	2.1	6.1	0.8	2 774.1
12 *Jan*	P	121.8	46.6	1.8	0.1	168.5	100.3	55.5	0.0	...	...	0.1	12.7	21 976.3	3.3	6.5	0.8	2 777.2
Feb	P	166.9	53.1	1.9	0.1	220.2	140.3	65.2	0.0	...	...	0.1	14.7	21 965.3	3.8	6.0	0.8	2 779.3
Mar	P	151.4	67.6	2.1	0.1	219.2	126.4	85.0	0.0	...	...	0.0	7.7	21 959.4	4.4	9.2	1.3	2 783.5
Apr	P	117.5	45.5	2.0	0.1	163.1	98.8	56.8	0.0	...	...	0.1	7.4	21 944.2	2.9	8.4	1.1	2 787.6
May	P	161.1	59.2	2.2	0.1	220.5	135.5	73.5	0.0	...	...	0.0	11.4	21 930.4	4.6	10.8	1.4	2 793.5
Jun	P	141.1	58.7	2.2	0.1	199.9	124.1	74.2	0.0	...	...	0.1	1.6	21 920.0	2.7	12.1	1.7	2 800.5
Jul	P	...	51.9	2.1	0.2	...	...	66.3	0.0	...	...	0.1	...	21 908.6	2.0	12.9	2.0	2 808.9
Aug	P	...	40.7	1.9	0.2	...	...	50.3	0.0	...	...	0.1	...	21 891.6	0.3	10.5	1.5	2 815.4
Sep	P	...	29.6	1.7	0.1	...	...	36.0	0.0	...	...	0.0	...	21 847.3	1.6	7.8	1.2	2 818.5

a. Asociación Española de Fabricantes de Automóviles.
b. Dirección General de Tráfico.
c. Includes ordinary registrations of domestically manufactured second-hand vehicles and special, diplomatic and tourist registrations of imported vehicles.
d. Ministerio de Industria, Energía y Turismo.

23. OUTPUT AND DEMAND
E) Services indicators

23.14 Retail trade and hotels

Instituto Nacional de Estadística and European Commission (European Economy. Supplement B)

		Business surveys in the retail trade (balances)					Retail trade indices (2005=100, NACE 2009)							Hotel business (b) (thousands)					
		Retail trade confidence indicator (a)	Business situation Present	Business situation Expected	Intentions of placing orders	Volume of stocks	General retail trade index	General index without petrol stations Total	Of which Food	Large retail outlets	Large chain stores	Small chain stores	Single-outlet retailers	Hotel stays Total	Hotel stays Foreigners	Hotel stays Residents	Overnight stays Total	Overnight stays Foreigners	Overnight stays Residents
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
08		-30.0	-57.6	-16.9	-24.2	8.3	108.9	107.6	113.8	108.0	126.7	104.3	100.4	82 999	35 758	47 241	268 552	155 364	113 188
09		-28.2	-58.9	-13.1	-24.0	1.9	101.1	101.0	110.1	101.5	124.2	96.4	92.7	77 140	32 002	45 138	250 985	141 228	109 757
10		-21.8	-49.3	-5.7	-19.3	-3.2	101.8	100.7	110.4	100.3	127.5	94.0	91.5	81 889	35 656	46 233	267 164	153 927	113 236
11	P	-23.0	-49.6	-8.6	-18.3	1.2	99.9	97.8	110.7	95.7	130.1	89.7	87.5	85 367	39 542	45 825	286 761	175 237	111 524
11 *J-O*	P	-23.3	-49.7	-8.8	-19.1	1.0	98.6	96.3	109.0	92.5	128.2	88.3	86.9	75 870	35 830	40 040	259 042	159 886	99 155
12 *J-O*	P	-24.6	-47.4	-13.7	-20.7	5.6	...	...	...	...	...	...	...	...	...	...	...	...	...
11 *Nov*	P	-22.4	-49.6	-3.9	-16.0	1.6	94.8	92.4	106.1	87.1	123.7	83.2	83.9	4 902	2 010	2 892	14 675	8 387	6 288
Dec	P	-21.1	-48.0	-11.3	-13.2	2.0	118.5	117.9	132.2	136.1	155.4	110.4	96.5	4 595	1 702	2 893	13 045	6 964	6 081
12 *Jan*	P	-24.5	-51.9	-23.7	-23.4	-1.8	100.4	98.6	102.4	105.8	128.4	91.8	85.0	4 036	1 640	2 396	12 612	7 528	5 084
Feb	P	-25.2	-43.3	-16.7	-25.5	6.7	87.3	84.5	100.3	76.7	114.2	76.0	77.4	4 779	1 874	2 904	14 152	7 986	6 166
Mar	P	-23.7	-48.8	-17.0	-21.6	0.8	95.8	93.3	112.4	82.2	130.7	81.9	84.9	5 796	2 458	3 339	17 450	9 937	7 513
Apr	P	-23.9	-46.3	-13.5	-21.7	3.8	90.8	88.4	107.2	78.1	123.0	78.7	80.6	7 129	3 243	3 886	21 543	12 161	9 383
May	P	-26.7	-52.6	-11.2	-20.2	7.4	95.7	93.4	109.2	81.6	128.5	84.2	85.8	7 765	4 136	3 629	24 766	16 875	7 890
Jun	P	-21.1	-44.5	-1.7	-12.1	6.6	98.1	96.3	114.0	87.3	134.5	87.4	86.0	8 604	4 442	4 162	30 313	20 652	9 661
Jul	P	-23.3	-41.7	-9.8	-16.8	11.4	103.1	101.0	114.6	99.3	139.9	92.0	87.5	9 681	5 105	4 576	37 463	24 909	12 554
Aug	P	-26.9	-48.1	-10.8	-20.5	12.1	96.7	93.9	115.7	94.7	135.4	82.7	78.8	10 267	5 045	5 222	40 811	25 251	15 560
Sep	P	-27.2	-51.5	-18.1	-23.0	7.1	88.9	86.5	107.0	78.0	124.2	75.9	76.4	8 761	4 738	4 023	32 081	22 107	9 974
Oct	P	-23.0	-45.5	-14.5	-22.1	1.5	...	...	...	...	...	...	...	...	...	...	...	...	...

a. 1 = (2 + 4 - 5) / 3
b. From January 2003, the information for Galicia is based on total figures for hotel stays and overnight stays for the month. The directory of hotels has been reviewed thoroughly. Since January 2006, the directories have been updated and the information-collection period extended to every day of the month. In June 2009 and July 2010 the directory of hotel establishments in Canarias has been updated; the directory of those in Navarra in January 2011 and the directory of those in Extremadura in March 2011 and February 2012.

23. OUTPUT AND DEMAND
E) Services indicators

23.15 Transport and tourism

Instituto Nacional de Estadística, Ministerio de Industria, Turismo y Comercio, CORES e Instituto de Estudios Turísticos

		Transport							Consumption (thousands of metric tons)		Visitors entering Spain (thousands)						
		Land (thousands)			Sea (thousands)		Air				Total	Tourists					Day-trippers
		Rail transport		Buses	Passengers	Metric tons	Passengers	Metric tons	Petrol	Diesel oil		Total	By means of access				
		Passengers (a)	MT (b)	Passengers (c)									Road	Airports	Rail	Seaports	
		1	2	3	4	5	6	7	8	9	=11+16 10=	=12 a 15 11=	12	13	14	15	16
06	P	628 342	24 915	1 408 297	11 065	223 517	191 125	582 876	6 940	35 267	96 152	58 004	13 819	42 445	281	1 460	38 148
07	P	620 660	24 534	1 336 437	11 738	233 986	208 510	607 129	6 696	36 831	98 907	58 666	12 739	44 324	146	1 456	40 241
08	P	616 225	22 014	1 305 434	11 815	229 189	202 233	607 346	6 296	35 378	97 670	57 192	11 200	44 397	143	1 452	40 478
09	P	582 342	16 563	1 252 301	11 335	199 556	186 000	549 237	6 013	33 345	91 899	52 178	10 407	40 233	139	1 398	39 722
10	P	566 170	16 065	1 214 296	11 653	208 647	191 552	635 765	5 677	33 227	93 744	52 677	10 505	40 559	172	1 442	41 067
11	P	581 042	17 327	1 180 697	11 029	220 834	203 291	649 820	5 282	31 019	99 597	56 178	10 014	44 614	140	1 410	43 419
11 *J-S*	P	428 273	13 339	871 766	8 771	161 085	159 430	476 994	4 024	23 222	79 534	45 242	8 287	35 679	115	1 161	34 292
12 *J-S*	P	...	...	...	...	...	...	...	...	...	80 011	46 965	8 444	37 366	106	1 048	33 046
11 *Nov*	P	52 081	1 486	107 368	663	19 661	13 033	56 937	401	2 593	5 705	3 015	481	2 457	6	71	2 689
Dec	P	47 473	1 132	93 579	671	21 342	12 631	57 104	419	2 658	5 630	2 729	495	2 163	9	63	2 901
12 *Jan*	P	47 641	1 327	94 159	591	18 392	11 672	46 980	387	2 578	5 653	2 778	378	2 313	7	80	2 875
Feb	P	49 091	1 424	99 819	554	18 242	11 557	48 458	375	2 665	5 387	2 807	448	2 311	6	42	2 580
Mar	P	52 630	1 478	108 684	657	19 149	14 135	55 359	422	2 534	6 509	3 597	589	2 928	8	71	2 912
Apr	P	46 791	1 354	94 771	831	19 018	16 037	49 678	395	2 317	7 741	4 533	805	3 599	12	117	3 208
May	P	50 627	1 646	112 734	812	19 365	17 124	51 869	411	2 353	8 626	5 432	856	4 452	11	113	3 194
Jun	P	48 973	1 497	103 403	1 037	19 778	19 103	52 107	444	2 385	9 215	6 003	870	5 025	12	96	3 212
Jul	P	46 202	1 451	81 217	1 440	19 619	21 972	52 979	452	2 374	12 500	7 714	1 624	5 924	19	146	4 786
Aug	P	34 728	...	69 756	...	...	...	...	...	...	14 355	7 863	1 872	5 724	19	248	6 493
Sep	P	...	...	...	...	...	...	...	...	...	10 025	6 238	1 001	5 089	12	136	3 787

a. RENFE, FEVE and regional railways.

b. RENFE.

c. Includes interurban, special and charter services.

Note : The sources of the datas for consumption of petrol and diesel oil are, up to December 1999, the Oil Operators Association and, from January 2000, the "Boletín Estadístico de Hidrocarburos" of the Ministerio de Industria, Turismo y Comercio and the Oil Product Strategic Reserves Corporation (CORES).

23. OUTPUT AND DEMAND
F) Business sentiment

23.16 Total industry and investment goods (NACE 2009)

Business survey of the Ministerio de Industria, Energía y Turismo

Percentage balances

		Total industry											Investment goods					
		Industrial confidence indicator and components (a)				Production	Order books		Stocks of finished products	Expected trend in			Production	Order books		Stocks of finished products	Expected trend in	
		Industrial confidence indicator =(2-3+4)/3	Total order books	Stocks of finished products	Expected trend in production		Total	Foreign orders		Production	Employment	Prices		Total	Foreign orders		Production	Prices
		1=	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
06	M	-2	1	11	6	8	1	-11	11	6	-2	10	7	3	-8	9	9	2
07	M	-0	3	9	6	7	3	-0	9	5	-0	11	13	16	6	4	7	4
08	M	-18	-24	21	-8	-16	-24	-17	21	-8	-14	5	-6	-5	-4	10	-8	4
09	M	-29	-54	23	-11	-34	-55	-52	23	-12	-25	-13	-34	-51	-47	18	-11	-12
10	M	-16	-37	11	-1	-8	-37	-29	11	-1	-12	-3	-7	-31	-33	4	-8	-9
11	M	-15	-31	11	-3	-12	-31	-24	11	-3	-10	2	-13	-23	-25	3	-9	-8
11 *Mar*		-14	-31	11	-2	-7	-31	-24	11	5	-5	14	-4	-26	-25	3	-5	1
Apr		-15	-29	12	-4	-6	-26	-21	12	5	-1	11	-11	-22	-18	5	-10	1
May		-16	-30	12	-5	-7	-31	-22	12	-0	-4	10	-5	-26	-32	2	-5	2
Jun		-12	-28	6	-2	-6	-26	-17	6	-1	-3	3	-15	-15	-17	-5	-2	-15
Jul		-15	-28	13	-5	-6	-25	-20	13	-9	-7	4	-7	-21	-20	-1	-23	-7
Aug		-13	-30	10	1	-7	-30	-24	10	-2	-11	-5	-0	-17	-30	3	3	-13
Sep		-16	-32	12	-4	-11	-33	-28	12	-5	-16	-1	-10	-32	-27	5	-6	-3
Oct		-15	-32	11	-3	-19	-29	-23	11	-8	-21	-10	-18	-11	-19	13	-7	-22
Nov		-17	-36	9	-6	-26	-39	-29	9	-15	-17	-12	-30	-30	-35	2	-30	-15
Dec		-20	-38	16	-6	-30	-41	-30	16	-13	-23	-6	-38	-37	-32	21	-24	-19
12 *Jan*		-15	-37	4	-3	-26	-38	-26	4	-1	-17	-0	-37	-35	-32	-8	-16	-12
Feb		-16	-35	10	-3	-26	-35	-26	10	3	-15	5	-28	-28	-31	5	-6	-5
Mar		-16	-33	8	-8	-19	-33	-19	8	-2	-13	3	-27	-32	-23	-2	-10	-8
Apr		-17	-34	10	-5	-17	-33	-23	10	3	-10	1	-30	-38	-31	1	-2	1
May		-16	-37	7	-2	-18	-37	-25	7	3	-14	-7	-27	-48	-34	-1	3	-8
Jun		-19	-39	9	-9	-16	-38	-28	9	-10	-15	-12	-11	-32	-17	2	-17	-13
Jul		-17	-39	9	-3	-18	-39	-27	9	-6	-15	-9	-28	-37	-25	-5	-0	-7
Aug		-20	-39	10	-10	-22	-39	-27	10	-13	-22	-6	-37	-45	-28	8	-16	-25
Sep		-19	-38	13	-5	-17	-38	-25	13	-6	-20	4	-32	-53	-38	5	2	-4
Oct		-18	-38	9	-8	-22	-38	-26	9	-13	-17	-4	-26	-37	-28	0	-16	-10

a. Seasonally adjusted

23. OUTPUT AND DEMAND
F) Business sentiment

23.17 Consumer goods, intermediate goods and other sectors (NACE 2009)

Business survey of the Ministerio de Industria, Energía y Turismo — *Percentage balances*

		Consumer goods						Intermediate goods						Other sectors (a)					
		Production	Order books		Stocks of finished products	Expected trend in		Production	Order books		Stocks of finished products	Expected trend in		Production	Order books		Stocks of finished products	Expected trend in	
			Total	Foreign orders		Production	Prices		Total	Foreign orders		Production	Prices		Total	Foreign orders		Production	Prices
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
06	M	9	-3	-12	11	7	4	9	2	-14	14	4	18	-3	-2	-1	1	0	9
07	M	5	-3	-11	10	7	9	6	2	3	12	4	15	-4	-2	-0	2	-0	7
08	M	-10	-21	-19	16	1	8	-26	-37	-25	31	-15	5	-3	-7	-4	1	-2	1
09	M	-22	-40	-37	12	-4	-6	-40	-65	-62	32	-15	-19	-55	-74	-68	30	-27	1
10	M	-7	-27	-18	6	3	-5	-6	-41	-31	14	1	0	-54	-87	-61	65	-4	8
11	M	-6	-22	-15	8	1	3	-11	-36	-25	14	-2	7	-60	-84	-64	40	-11	5
11	*Mar*	-14	-30	-19	9	8	9	-3	-30	-22	11	9	24	-5	-81	-74	73	-3	14
	Apr	-3	-22	-22	7	12	10	-	-25	-15	12	10	19	-65	-90	-82	91	-21	3
	May	-11	-24	-16	7	4	7	0	-32	-16	12	1	15	-63	-87	-66	91	-18	25
	Jun	4	-21	-15	9	1	2	-0	-28	-11	10	-2	13	-84	-85	-82	8	-5	0
	Jul	-0	-20	-18	10	4	3	-3	-26	-16	22	-8	9	-69	-90	-66	22	-24	18
	Aug	4	-21	-7	12	-6	-11	-11	-37	-27	12	-2	4	-85	-86	-94	11	-6	-3
	Sep	0	-16	-10	13	1	-3	-11	-40	-35	16	-10	1	-81	-86	-83	6	8	-
	Oct	-4	-10	-3	5	-4	3	-22	-45	-33	15	-12	-13	-85	-87	-79	10	-6	-
	Nov	-10	-23	-15	5	-2	-3	-28	-49	-36	15	-18	-16	-86	-85	-5	5	2	0
	Dec	-10	-20	-16	8	-12	10	-34	-53	-40	19	-8	-11	-89	-87	-1	10	-6	-0
12	*Jan*	-14	-34	-23	4	-0	9	-29	-45	-28	10	8	0	-9	-10	-	11	-9	-
	Feb	-24	-34	-24	13	4	5	-27	-42	-27	11	7	11	-6	-7	-	7	-3	-
	Mar	-18	-26	-6	7	8	1	-17	-41	-27	13	-3	10	-6	-6	-2	7	-9	-
	Apr	-6	-23	-15	1	14	3	-18	-41	-25	21	1	0	-6	-6	-	6	-16	1
	May	-13	-23	-15	6	11	0	-19	-42	-29	12	-1	-5	-5	-16	1	18	-16	-75
	Jun	-4	-20	-19	5	8	-4	-26	-46	-42	15	-18	-18	-18	-96	-12	10	3	11
	Jul	-0	-21	-20	7	-0	-5	-24	-48	-36	19	-15	-12	-17	-79	-	3	9	-1
	Aug	-5	-18	-10	8	-7	-1	-26	-46	-34	13	-18	-4	-18	-89	-56	9	6	42
	Sep	1	-22	-10	6	-4	3	-23	-43	-30	16	-12	1	2	-5	-	81	-2	76
	Oct	-8	-19	-13	7	-8	-2	-39	-53	-37	14	-15	-4	82	-3	-1	3	-9	-

a.Includes mining and quarrying, manufacture of coke and refined petroleum products, and nuclear fuels.

23. OUTPUT AND DEMAND
F) Business sentiment

23.18 Construction industry (NACE 2009)

Business survey of Ministerio de Industria, Energía y Turismo — *Percentage balances*

		Total				Industrial construction		Housing		Public works		Miscellaneous services	
		Level of production compared with preceding quarter	Level of orders compared with preceding quarter	Expected trend for next three months		Production	Orders	Production	Orders	Production	Orders	Production	Orders
				Production	Orders								
		1	2	3	4	5	6	7	8	9	10	11	12
06	M	27	21	23	15	32	55	7	-4	44	40	41	29
07	M	20	11	18	21	20	7	0	-4	33	34	38	-0
08	M	-2	-20	-16	-16	-2	-20	-33	-60	23	22	19	-19
09	M	-20	-32	-13	-19	-14	-25	-51	-79	7	17	-3	-28
10	M	-19	-31	-26	-33	-12	-26	-25	-59	-15	-4	-17	-32
11	M	-23	-48	-46	-45	-8	-16	-34	-77	-17	-25	-15	-41
11	*Mar*	-48	-58	-43	-21	-9	-16	-62	-82	-45	-41	-38	-55
	Apr	-10	-47	-43	-27	-2	-9	-24	-81	-9	-17	13	-52
	May	-6	-47	-24	-31	-7	-19	-14	-82	2	-18	-3	-46
	Jun	-6	-41	-27	-31	-3	-15	-28	-82	17	-12	-11	-21
	Jul	-9	-40	-62	-65	-3	-14	-37	-74	4	-18	24	-20
	Aug	-10	-45	-47	-49	-5	-13	-17	-83	-13	-10	7	-48
	Sep	-38	-46	-51	-56	-5	-15	-57	-56	-19	-49	-49	-25
	Oct	-12	-46	-31	-54	-5	-19	-27	-73	-9	-24	14	-46
	Nov	-37	-33	-71	-74	-21	-12	-45	-69	-27	-8	-48	-16
	Dec	-19	-43	-65	-62	-3	-5	-17	-73	-11	-23	-44	-31
12	*Jan*	-14	-50	-67	-66	-17	-43	-22	-71	-16	-31	8	-50
	Feb	-40	-46	-49	-51	-7	-8	-32	-58	-51	-41	-43	-40
	Mar	-29	-31	-34	-61	-65	-19	-39	-71	-20	-1	-20	-13
	Apr	7	-33	-31	-67	-3	-51	5	-70	9	-3	9	-16
	May	-26	-52	-42	-65	-8	-71	-42	-90	-14	-26	-24	-22
	Jun	-14	-43	-45	-63	-2	-75	-42	-81	9	-14	-8	-17
	Jul	-14	-43	-17	-47	-9	-66	-11	-57	-5	-37	-45	-18
	Aug	-27	-60	-56	-62	-5	-76	-16	-80	-46	-47	-16	-41
	Sep	-43	-58	-24	-38	-69	-76	-42	-78	-38	-44	-48	-42
	Oct	-25	-32	-55	-55	-11	-15	-34	-58	-13	-17	-37	-16

23.19 Capacity utilisation and factors limiting production. Total industry (excluding construction) (NACE 2009)

Business survey of the Ministerio de Industria, Turismo y Comercio

Percentages and percentage balances

			Capacity utilisation		Factors limiting production in the last three months								Memorandum items	
		Installed capacity	In the last three months	Planned	None	Domestic demand weak-ness	Insuffic-ient exports	Insuffic-ient installed plant	Labour shortage	Insuffic-ient raw materials	Cash flow difficul-ties	Other	Guaran-teed produc-tion (days)	Stocks of raw materials
		1	2	3	4	5	6	7	8	9	10	11	12	13
07	M	1	82.1	83.3	44	29	9	4	3	2	1	8	121	4
08	M	7	80.1	80.4	36	39	9	3	2	2	1	8	122	6
09	M	26	71.2	71.4	21	52	18	0	0	1	2	5	95	10
10	M	22	72.0	72.8	22	51	17	1	1	1	3	5	106	4
11	M	18	73.3	73.7	26	49	13	1	1	2	3	5	67	5
08	*Q2*	5	80.7	81.8	41	38	8	2	1	2	1	7	112	4
	Q3	6	80.4	80.8	34	41	9	3	2	3	1	7	126	5
	Q4	12	77.6	76.5	27	49	13	2	1	2	1	6	115	11
09	*Q1*	22	73.4	72.9	21	51	17	0	1	1	2	8	118	11
	Q2	26	70.9	71.4	21	51	20	1	0	1	3	4	85	13
	Q3	30	69.8	70.7	23	49	20	1	0	1	3	4	94	10
	Q4	24	70.6	70.4	20	55	17	0	1	1	2	5	83	6
10	*Q1*	25	69.5	70.7	21	50	19	0	0	1	2	7	103	8
	Q2	21	71.8	73.9	22	51	17	0	1	1	3	6	110	4
	Q3	15	73.9	74.6	25	49	17	1	0	2	2	4	117	2
	Q4	26	72.9	72.1	20	53	15	1	1	2	3	6	96	3
11	*Q1*	16	72.6	73.4	23	51	13	1	1	2	3	5	79	3
	Q2	17	74.7	75.8	28	48	11	1	1	3	3	5	69	7
	Q3	20	73.3	73.4	27	49	12	1	1	3	3	6	62	6
	Q4	21	72.7	72.0	26	48	16	1	0	2	4	4	57	6
12	*Q1*	23	72.5	73.4	20	51	18	1	1	2	3	4	53	-0
	Q2	21	73.4	74.6	25	52	13	1	0	1	3	5	56	5
	Q3	21	71.6	72.3	18	55	14	1	0	3	4	6	59	4
	Q4	21	74.1	73.9	18	52	14	1	0	1	4	9	49	3

CHAPTER 24 EMPLOYMENT AND WAGES

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.1 Population aged 16 years and over: summary

Instituto Nacional de Estadística — *Thousands*

		Population of 16 years and over											Memorandum items: rates		
			Labour force							Non-working (a)					
				Employed											
						Wage-earners									
		Total	Total (a)	Total	Non-wage earners	Total	Private sector	Public sector	Un-emplo-yed (a)	Total	Men	Women	Parti-cipa-tion (a)	Unem-ploy-ment (a)	Employ-ment
		1=2+9	2=3+8	3=4+5	4	5=6+7	6	7	8	9=10+11	10	11	12=12/1	13=8/2	14=3/1
06	M	37 008	21 585	19 748	3 540	16 208	13 326	2 882	1 837	15 423	5 599	9 824	58.33	8.51	53.36
07	M	37 663	22 190	20 356	3 596	16 760	13 847	2 913	1 834	15 473	5 678	9 795	58.92	8.26	54.05
08	M	38 208	22 848	20 258	3 576	16 681	13 723	2 959	2 591	15 360	5 720	9 639	59.80	11.33	53.02
09	M	38 432	23 037	18 888	3 207	15 681	12 619	3 062	4 150	15 394	5 910	9 484	59.95	18.01	49.15
10	M	38 479	23 089	18 457	3 110	15 347	12 217	3 130	4 632	15 390	6 010	9 380	60.00	20.07	47.97
11	M	38 497	23 104	18 105	2 999	15 105	11 915	3 190	4 999	15 394	6 120	9 274	60.01	21.64	47.03
11	*Q1-Q3* M	38 494	23 111	18 204	3 006	15 198	11 990	3 208	4 907	15 383	6 111	9 272	60.04	21.23	47.29
12	*Q1-Q3* M	38 460	23 094	17 390	3 043	14 347	11 302	3 046	5 704	15 367	6 174	9 193	60.05	24.70	45.22
10	*Q3*	38 485	23 122	18 547	3 090	15 456	12 280	3 176	4 575	15 364	5 972	9 392	60.08	19.79	48.19
	Q4	38 512	23 105	18 408	3 094	15 314	12 146	3 169	4 697	15 408	6 080	9 328	59.99	20.33	47.80
11	*Q1*	38 512	23 062	18 152	3 031	15 121	11 935	3 186	4 910	15 450	6 133	9 318	59.88	21.29	47.13
	Q2	38 481	23 137	18 303	3 011	15 292	12 075	3 218	4 834	15 345	6 120	9 225	60.12	20.89	47.56
	Q3	38 488	23 135	18 156	2 977	15 179	11 959	3 221	4 978	15 353	6 080	9 273	60.11	21.52	47.17
	Q4	38 508	23 081	17 808	2 978	14 829	11 693	3 136	5 274	15 427	6 146	9 281	59.94	22.85	46.24
12	*Q1*	38 494	23 073	17 433	3 022	14 411	11 307	3 104	5 640	15 421	6 222	9 199	59.94	24.44	45.29
	Q2	38 467	23 110	17 417	3 020	14 397	11 356	3 041	5 693	15 357	6 159	9 198	60.08	24.63	45.28
	Q3	38 420	23 098	17 320	3 087	14 233	11 241	2 992	5 778	15 322	6 141	9 181	60.12	25.02	45.08

a. The new definition of unemployment applies from 2001 Q1 onwards, entailing a break in the series.(See www.ine.es).
General note to the tables: As a result of the change in the population base (2001 Census), all the series in this table have been revised as from 1996. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.2 Population aged 16 years and over Breakdown by age and sex

Instituto Nacional de Estadística — *Thousands*

		Both sexes					Males					Females				
		Total	From 16 to 19 years	From 20 to 24 years	From 25 to 54 years	55 years and over	Total	From 16 to 19 years	From 20 to 24 years	From 25 to 54 years	55 years and over	Total	From 16 to 19 years	From 20 to 24 years	From 25 to 54 years	55 years and over
		1=2 a 5	2=7+12	3=8+13	4=9+14	5=10+15	6=7 a 10	7	8	9	10	11=12 a 15	12	13	14	15
06	M	37 008	1 848	2 847	20 461	11 853	18 133	949	1 457	10 397	5 331	18 875	899	1 390	10 064	6 523
07	M	37 663	1 845	2 798	20 947	12 074	18 481	948	1 431	10 666	5 436	19 182	896	1 366	10 281	6 638
08	M	38 208	1 841	2 750	21 336	12 282	18 752	946	1 405	10 868	5 534	19 456	895	1 345	10 468	6 748
09	M	38 432	1 822	2 667	21 468	12 474	18 848	936	1 361	10 926	5 625	19 583	886	1 305	10 542	6 850
10	M	38 479	1 794	2 572	21 440	12 672	18 830	921	1 309	10 883	5 716	19 650	873	1 263	10 557	6 956
11	M	38 497	1 767	2 491	21 350	12 889	18 800	906	1 265	10 811	5 817	19 697	860	1 226	10 539	7 072
11	*Q1-Q3* M	38 494	1 769	2 500	21 365	12 859	18 803	908	1 270	10 822	5 804	19 690	862	1 230	10 543	7 056
12	*Q1-Q3* M	38 460	1 744	2 426	21 195	13 095	18 745	894	1 231	10 706	5 914	19 715	850	1 195	10 489	7 181
10	*Q3*	38 485	1 791	2 561	21 435	12 698	18 828	920	1 303	10 877	5 728	19 658	872	1 258	10 558	6 970
	Q4	38 512	1 784	2 543	21 435	12 751	18 835	916	1 293	10 874	5 753	19 678	868	1 250	10 562	6 998
11	*Q1*	38 512	1 776	2 523	21 410	12 804	18 827	911	1 283	10 855	5 778	19 685	865	1 240	10 555	7 026
	Q2	38 481	1 769	2 498	21 356	12 858	18 795	908	1 268	10 816	5 803	19 687	861	1 230	10 540	7 055
	Q3	38 488	1 764	2 480	21 328	12 917	18 788	905	1 259	10 794	5 830	19 699	859	1 221	10 534	7 086
	Q4	38 508	1 758	2 466	21 307	12 977	18 791	901	1 252	10 780	5 859	19 717	857	1 214	10 528	7 119
12	*Q1*	38 494	1 751	2 447	21 260	13 036	18 773	898	1 242	10 748	5 886	19 720	853	1 206	10 512	7 150
	Q2	38 467	1 745	2 427	21 200	13 095	18 750	894	1 232	10 710	5 914	19 717	851	1 195	10 490	7 181
	Q3	38 420	1 737	2 405	21 125	13 154	18 712	890	1 220	10 661	5 942	19 708	847	1 185	10 464	7 212

General note to the tables: As a result of the change in the population base (2001 Census), all the series in this table have been revised as from 1996. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.3 Population aged 16 years and over
Labour force and employment by age and sex

Instituto Nacional de Estadística — *Thousands*

		Labour force (a)									Employment								
		Total	Males				Females				Total	Males				Females			
			Total	From 16 to 24 years	From 25 to 54 years	55 years and over	Total	From 16 to 24 years	From 25 to 54 years	55 years and over		Total	From 16 to 24 years	From 25 to 54 years	55 years and over	Total	From 16 to 24 years	From 25 to 54 years	55 years and over
		1=2+6	2=3 a 5	3	4	5	6=7 a 9	7	8	9	10=11+15	11=12a14	12	13	14	15=16a18	16	17	18
06	M	21 585	12 534	1 374	9 622	1 538	9 051	1 100	7 161	789	19 748	11 743	1 168	9 107	1 467	8 005	863	6 409	733
07	M	22 190	12 802	1 362	9 879	1 562	9 387	1 072	7 470	845	20 356	11 987	1 154	9 344	1 489	8 369	837	6 749	782
08	M	22 848	13 032	1 331	10 064	1 637	9 817	1 077	7 822	917	20 258	11 721	1 015	9 168	1 537	8 537	800	6 899	838
09	M	23 037	12 939	1 221	10 086	1 631	10 099	1 002	8 087	1 010	18 888	10 646	744	8 448	1 455	8 242	638	6 722	882
10	M	23 089	12 819	1 108	10 066	1 645	10 270	940	8 268	1 062	18 457	10 290	630	8 241	1 419	8 167	566	6 677	924
11	M	23 104	12 681	1 014	10 007	1 659	10 423	900	8 360	1 163	18 105	9 991	525	8 049	1 417	8 113	500	6 611	1 002
11	*Q1-Q3* M	23 111	12 692	1 030	10 011	1 651	10 419	915	8 350	1 153	18 204	10 053	541	8 095	1 418	8 150	514	6 638	998
12	*Q1-Q3* M	23 094	12 571	955	9 923	1 693	10 523	853	8 434	1 236	17 390	9 498	441	7 648	1 408	7 893	417	6 447	1 029
10	*Q3*	23 122	12 856	1 134	10 065	1 657	10 265	980	8 225	1 061	18 547	10 376	664	8 285	1 428	8 171	590	6 657	924
	Q4	23 105	12 755	1 055	10 050	1 650	10 350	910	8 343	1 098	18 408	10 210	586	8 213	1 411	8 199	538	6 704	957
11	*Q1*	23 062	12 694	1 019	10 027	1 648	10 368	892	8 358	1 118	18 152	10 059	537	8 104	1 419	8 093	507	6 619	967
	Q2	23 137	12 675	1 014	10 007	1 655	10 462	909	8 396	1 158	18 303	10 067	525	8 118	1 423	8 236	511	6 717	1 009
	Q3	23 135	12 708	1 058	10 000	1 650	10 427	944	8 298	1 185	18 156	10 034	560	8 063	1 411	8 122	525	6 580	1 018
	Q4	23 081	12 646	966	9 995	1 684	10 436	854	8 388	1 193	17 808	9 806	478	7 912	1 416	8 002	459	6 529	1 015
12	*Q1*	23 073	12 551	932	9 946	1 673	10 522	840	8 479	1 203	17 433	9 527	428	7 706	1 393	7 906	422	6 475	1 009
	Q2	23 110	12 591	945	9 942	1 703	10 520	852	8 424	1 244	17 417	9 497	431	7 647	1 419	7 921	409	6 479	1 033
	Q3	23 098	12 572	988	9 881	1 703	10 527	866	8 400	1 261	17 320	9 469	465	7 589	1 414	7 852	418	6 387	1 046

a. The new definition of unemployment applies from 2001 Q1 onwards, entailing a break in the series.(See www.ine.es).
General note to the tables: As a result of the change in the population base (2001 Census), all the series in this table have been revised as from 1996. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.4 Employment by branch of activity, according to NACE 2009 sections (a)

Instituto Nacional de Estadística — *Thousands*

		Total	Agriculture, forestry and fishing	Industry								Construction	Services						
				Total	Mining and quarrying	Manufacturing					Elec., gas, steam, air con., water, sewerage and remed.		Total	Wholesale and retail trade, repair of motors and cycles, hotels and rest.	Transp., storage, information and communications	Financial and insurance activities	Real est., profes., technical, scientific, administrative and support service activities	Public admin. and def.,Soc. Security education health and social work	Arts, households as em. ploy., extraterr. activities
						Total	Food, beverages and tobacco	Textiles, clothing, leather, footwear wood, paper, print and media	Refining, chem.,non-met.minerals,basic metals, rubber and plastics	Machinery, optical, IT, electronics, vehicles and various									
			A	B to E	B	C	10to 12	13 to 18	19 to 24	25 to 33	D+E	F	G to U	G+I	H+J	K	L to N	O to Q	R to U
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
06	M	19 748	880	3 269	66	2 994	496	557	644	1 297	209	2 584	13 014	4 353	1 459	473	1 756	3 511	1 462
07	M	20 356	863	3 240	60	2 974	495	502	658	1 319	206	2 740	13 514	4 544	1 505	501	1 887	3 581	1 496
08	M	20 258	819	3 199	53	2 952	508	478	645	1 320	194	2 453	13 786	4 656	1 525	508	1 921	3 687	1 489
09	M	18 888	786	2 775	46	2 519	465	392	544	1 119	210	1 888	13 439	4 396	1 427	474	1 842	3 851	1 449
10	M	18 457	793	2 611	45	2 370	449	375	511	1 036	196	1 651	13 402	4 280	1 416	464	1 830	3 953	1 461
11	M	18 105	760	2 555	41	2 305	452	352	478	1 023	209	1 393	13 396	4 320	1 392	451	1 818	4 017	1 400
11	*Q1-Q3* M	18 204	744	2 565	42	2 314	451	357	482	1 025	209	1 432	13 463	4 344	1 395	456	1 825	4 031	1 413
12	*Q1-Q3* M	17 390	743	2 447	37	2 190	445	334	445	966	219	1 172	13 029	4 180	1 349	427	1 802	3 892	1 379
10	*Q3*	18 547	754	2 601	43	2 367	444	372	505	1 045	191	1 668	13 524	4 335	1 446	456	1 862	3 955	1 470
	Q4	18 408	805	2 623	47	2 375	462	387	503	1 023	201	1 573	13 408	4 282	1 439	447	1 822	4 006	1 413
11	*Q1*	18 152	783	2 541	42	2 300	454	364	486	997	198	1 494	13 334	4 227	1 401	456	1 833	4 027	1 390
	Q2	18 303	741	2 578	43	2 324	449	363	474	1 038	211	1 430	13 554	4 368	1 394	461	1 842	4 055	1 435
	Q3	18 156	708	2 576	40	2 317	449	344	486	1 039	219	1 371	13 502	4 436	1 389	451	1 799	4 011	1 416
	Q4	17 808	809	2 526	39	2 278	455	337	467	1 019	209	1 277	13 196	4 249	1 382	435	1 796	3 975	1 358
12	*Q1*	17 433	776	2 459	38	2 204	449	345	454	956	217	1 187	13 011	4 104	1 360	439	1 776	3 968	1 364
	Q2	17 417	732	2 438	38	2 183	444	335	442	963	217	1 193	13 054	4 190	1 351	428	1 796	3 925	1 363
	Q3	17 320	720	2 442	35	2 183	443	323	440	978	224	1 137	13 021	4 246	1 336	414	1 834	3 782	1 410

a. Series re-calculated drawing on the transition matrix to NACE 2009 published by INE.
General note to the tables: As a result of the change in the population base (2001 Census), all the series in this table have been revised as from 1996. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.5 Employment by professional category

Instituto Nacional de Estadística — *Thousands*

		Total	Non-wage earners						Wage-earners								
											Public sector						
												General Government					State-owned enterprises
		Total	Total	Employer	Manager without wage earners	Member of a cooperative	Family help	Other	Total	Private sector	Total	Total	Central gvt.	Social segurity funds	Regional gvt.	Local gvt. and other	
		1=2+8	2=3 a 7	3	4	5	6	7	8=9+10	9	10=11+16	11=12 a 15	12	13	14	15	16
06	M	19 748	3 540	1 081	2 085	92	265	17	16 208	13 326	2 882	2 710	474	352	1 231	653	172
07	M	20 356	3 596	1 118	2 167	80	222	9	16 760	13 847	2 913	2 756	512	57	1 537	651	157
08	M	20 258	3 576	1 165	2 125	66	208	12	16 681	13 723	2 959	2 813	521	45	1 601	646	145
09	M	18 888	3 207	1 073	1 918	33	173	11	15 681	12 619	3 062	2 917	527	39	1 675	677	145
10	M	18 457	3 110	1 026	1 890	32	152	9	15 347	12 217	3 130	2 985	537	38	1 745	666	144
11	M	18 105	2 999	942	1 879	32	138	8	15 105	11 915	3 190	3 038	548	39	1 784	667	152
11	*Q1-Q3* M	18 204	3 006	954	1 871	33	140	7	15 198	11 990	3 208	3 057	553	39	1 789	677	151
12	*Q1-Q3* M	17 390	3 043	923	1 953	29	129	8	14 347	11 302	3 046	2 898	533	40	1 718	608	147
10	*Q3*	18 547	3 090	1 008	1 897	31	150	5	15 456	12 280	3 176	3 023	535	36	1 769	683	153
	Q4	18 408	3 094	1 013	1 898	36	138	10	15 314	12 146	3 169	3 017	561	40	1 751	664	152
11	*Q1*	18 152	3 031	974	1 864	33	154	6	15 121	11 935	3 186	3 039	562	42	1 764	671	147
	Q2	18 303	3 011	953	1 871	35	144	8	15 292	12 075	3 218	3 068	551	35	1 795	688	149
	Q3	18 156	2 977	936	1 878	31	124	8	15 179	11 959	3 221	3 064	546	40	1 808	671	156
	Q4	17 808	2 978	904	1 905	30	130	10	14 829	11 693	3 136	2 979	533	39	1 770	638	157
12	*Q1*	17 433	3 022	910	1 943	34	128	7	14 411	11 307	3 104	2 957	544	37	1 750	626	148
	Q2	17 417	3 020	925	1 930	30	128	8	14 397	11 356	3 041	2 899	521	41	1 724	614	142
	Q3	17 320	3 087	934	1 987	24	133	10	14 233	11 241	2 992	2 839	533	41	1 680	586	153

General note to the tables: As a result of the change in the population base (2001 Census), all the series in this table have been revised as from 1996. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.6 Wage-earners by branch of activity, according to NACE 2009 sections (a)

Instituto Nacional de Estadística — *Thousands*

		Total	Agriculture, forestry and fishing	Industry								Construction	Services						
						Manufacturing													
				Total	Mining and quarrying	Total	Food, beverages and tobacco	Textiles, clothing, leather, footwear	Refining, chem.,non-met.minerals,basic metals, rubber and plastics	Machinery, optical, IT, electronics, vehicles and various	Elec., gas, steam, air con., water, sewerage and remed.		Total	Wholesale and retail trade,repair of motors and cycles, hotels and rest.	Transp., storage, information and communications	Financial and insurance activities	Real est., profes., technical, scientific, administrative and support service activities	Public admin. and def.,Soc. Security education health and social work	Arts, households as em. ploy., extraterr. activities
			A	B to E	B	C	10to 12	13 to 18	19 to 24	25 to 33	D+E	F	G to U	G+I	H+J	K	L to N	O to Q	R to U
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
06	M	16 208	453	2 885	63	2 622	435	461	603	1 123	199	2 057	10 818	3 205	1 173	435	1 358	3 368	1 279
07	M	16 760	462	2 869	56	2 616	431	419	625	1 141	197	2 195	11 235	3 363	1 224	445	1 461	3 442	1 299
08	M	16 681	425	2 832	49	2 595	445	397	615	1 139	188	1 927	11 497	3 442	1 262	455	1 498	3 552	1 289
09	M	15 681	425	2 461	43	2 215	412	323	515	965	202	1 446	11 350	3 278	1 208	440	1 444	3 729	1 250
10	M	15 347	447	2 332	43	2 102	406	308	485	903	187	1 231	11 337	3 195	1 183	426	1 435	3 825	1 273
11	M	15 105	433	2 286	39	2 047	405	298	451	893	200	1 037	11 349	3 235	1 163	412	1 431	3 891	1 218
11	*Q1-Q3* M	15 198	419	2 299	40	2 059	405	302	454	897	201	1 073	11 407	3 252	1 166	416	1 439	3 904	1 230
12	*Q1-Q3* M	14 347	414	2 164	31	1 923	396	278	419	829	209	824	10 945	3 081	1 126	393	1 413	3 761	1 171
10	*Q3*	15 456	420	2 324	41	2 101	403	307	480	911	183	1 255	11 457	3 250	1 207	417	1 472	3 825	1 287
	Q4	15 314	459	2 352	45	2 114	421	324	475	894	193	1 164	11 340	3 181	1 196	410	1 437	3 875	1 240
11	*Q1*	15 121	459	2 282	41	2 052	411	304	458	878	190	1 125	11 255	3 134	1 161	418	1 438	3 895	1 208
	Q2	15 292	413	2 304	41	2 062	401	305	447	908	202	1 071	11 504	3 272	1 167	422	1 461	3 929	1 253
	Q3	15 179	385	2 312	38	2 062	404	295	458	906	211	1 022	11 461	3 349	1 169	407	1 418	3 889	1 229
	Q4	14 829	473	2 246	36	2 011	403	287	439	882	199	932	11 178	3 184	1 154	399	1 409	3 850	1 182
12	*Q1*	14 411	445	2 178	35	1 938	402	288	429	819	206	832	10 957	3 031	1 134	403	1 389	3 824	1 175
	Q2	14 397	410	2 154	33	1 914	394	279	415	826	207	847	10 986	3 098	1 132	395	1 416	3 795	1 150
	Q3	14 233	389	2 159	27	1 919	393	269	415	842	214	793	10 892	3 114	1 112	380	1 435	3 664	1 188

a. Series re-calculated drawing on the transition matrix to NACE 2009 published by INE.

General note to the tables: As a result of the change in the population base (2001 Census), all the series in this table have been revised as from 1996. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.7 Wage-earners by full-time and part-time employment, type of contract and sex

Instituto Nacional de Estadística — *Thousands*

		Total	Males	Females	Duration of working day		With permanent contracts					With temporary contracts				
					Full-time	Part-time	Total	Males	Females	Full-time	Part-time	Total	Males	Females	Full-time	Part-time
		6+11 =4+5= 1=2+3=	2=7+12	3=8+13	4=9+14	5=10+15	6=7+8	7	8	9	10	11=12+13	12	13	14	15
06	M	16 208	9 314	6 894	14 242	1 966	10 691	6 330	4 361	9 790	902	5 517	2 984	2 533	4 453	1 064
07	M	16 760	9 522	7 238	14 737	2 023	11 453	6 611	4 842	10 418	1 035	5 307	2 910	2 396	4 319	988
08	M	16 681	9 279	7 402	14 625	2 056	11 801	6 720	5 081	10 696	1 105	4 880	2 559	2 321	3 929	951
09	M	15 681	8 494	7 187	13 589	2 092	11 698	6 473	5 226	10 493	1 205	3 982	2 021	1 961	3 096	887
10	M	15 347	8 195	7 151	13 206	2 141	11 524	6 239	5 284	10 300	1 224	3 823	1 956	1 867	2 906	918
11	M	15 105	7 994	7 111	12 902	2 204	11 280	6 059	5 221	10 075	1 205	3 826	1 936	1 890	2 827	999
11	*Q1-Q3* M	15 198	8 051	7 147	12 979	2 219	11 331	6 097	5 234	10 125	1 207	3 866	1 953	1 913	2 854	1 013
12	*Q1-Q3* M	14 347	7 480	6 868	12 134	2 213	10 930	5 804	5 126	9 708	1 222	3 418	1 676	1 742	2 427	991
10	*Q3*	15 456	8 282	7 175	13 382	2 074	11 507	6 251	5 255	10 326	1 181	3 950	2 031	1 919	3 057	893
	Q4	15 314	8 123	7 191	13 140	2 174	11 514	6 186	5 328	10 282	1 232	3 800	1 937	1 863	2 858	942
11	*Q1*	15 121	8 029	7 092	12 877	2 243	11 375	6 139	5 236	10 133	1 241	3 746	1 890	1 856	2 744	1 002
	Q2	15 292	8 055	7 237	12 998	2 295	11 390	6 107	5 283	10 162	1 228	3 903	1 948	1 955	2 836	1 067
	Q3	15 179	8 068	7 112	13 061	2 119	11 229	6 046	5 183	10 079	1 150	3 950	2 022	1 928	2 982	969
	Q4	14 829	7 825	7 004	12 671	2 159	11 125	5 943	5 182	9 924	1 200	3 704	1 882	1 823	2 746	958
12	*Q1*	14 411	7 536	6 875	12 220	2 192	10 986	5 855	5 131	9 777	1 210	3 425	1 681	1 744	2 443	982
	Q2	14 397	7 484	6 914	12 113	2 284	10 991	5 813	5 178	9 729	1 261	3 407	1 671	1 736	2 384	1 023
	Q3	14 233	7 419	6 814	12 070	2 163	10 811	5 744	5 068	9 617	1 194	3 422	1 676	1 746	2 453	969

General note to the tables: As a result of the change in the population base (2001 Census), all the series in this table have been revised as from 1996. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.8 Unemployment by branch of activity (NACE 2009) and sex (a)

Instituto Nacional de Estadística — *Thousands*

		Total	First-time job-seekers		Previously employed (b)											
							Agriculture		Industry		Construction		Services		Unemployed for more than one year (b)	
			Of which		Of which		Of which		Of which		Of which		Of which		Of which	
			Total	Females	Total	Females	Total	Females	Total	Females	Total	Females	Total	Females	Total	Females
		1=2+4	2	3	12+14 4=6+8+10+	13+15 5=7+9+11+	6	7	8	9	10	11	12	13	14	15
06	M	1 837	207	131	1 630	914	84	41	148	57	164	7	709	463	525	347
07	M	1 834	198	121	1 636	897	90	41	137	55	186	9	717	461	506	331
08	M	2 591	232	139	2 359	1 140	132	61	212	72	424	15	955	586	636	407
09	M	4 150	300	173	3 849	1 685	193	75	364	108	671	23	1 433	828	1 189	650
10	M	4 632	355	200	4 277	1 903	219	85	262	75	507	19	1 436	827	1 853	897
11	M	4 999	421	235	4 578	2 075	233	91	240	65	445	19	1 504	852	2 156	1 048
11	*Q1-Q3* M	4 907	414	231	4 493	2 037	241	93	237	64	442	18	1 472	836	2 101	1 026
12	*Q1-Q3* M	5 704	500	283	5 204	2 347	283	88	309	80	443	20	1 684	960	2 485	1 199
10	*Q3*	4 575	378	218	4 196	1 877	232	98	245	71	461	19	1 386	805	1 872	884
	Q4	4 697	357	195	4 340	1 956	209	86	232	68	439	15	1 411	804	2 049	984
11	*Q1*	4 910	374	219	4 536	2 056	226	92	253	66	442	17	1 505	855	2 109	1 027
	Q2	4 834	410	230	4 424	1 995	245	93	241	65	430	17	1 432	804	2 077	1 017
	Q3	4 978	458	243	4 520	2 061	252	93	218	62	456	20	1 478	851	2 117	1 036
	Q4	5 274	443	247	4 831	2 186	210	85	247	67	453	24	1 602	899	2 319	1 112
12	*Q1*	5 640	456	260	5 184	2 356	269	92	297	77	482	23	1 750	999	2 385	1 165
	Q2	5 693	492	277	5 201	2 322	281	81	320	82	442	17	1 666	947	2 493	1 196
	Q3	5 778	551	310	5 227	2 364	298	92	309	82	406	20	1 637	933	2 576	1 238

a. The new definition of unemployment applies from 2001 Q1 onwards, entailing a break in the series.(See www.ine.es).
b. Series re-calculated drawing on the transition matrix to NACE 2009 published by INE. The series are homogeneous regarding the time since which persons left their last job.
General note to the tables: As a result of the change in the population base (2001 Census), all the series in this table have been revised as from 1996. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.9 Unemployment by level of education and sex, family situation and duration of unemployment (a)

Instituto Nacional de Estadística — *Thousands*

		Total	By level of education								By family status			Search time			
			Illiterate and unqualified		Primary		Secondary and vocational training		Higher and pre-university								
			Of which		Of which		Of which		Of which								
			Total	Females	Total	Females	Total	Females	Total	Females	Reference person	Spouse of reference person	Other member	Up to five months	6 to 11 months	1 year and over and unclassifiable	Have already found work
		13 a 16= 10 a 12= 1=2+4+6+8=	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
06	M	1 837	92	45	265	133	1 204	690	276	178	565	478	794	886	237	471	244
07	M	1 834	104	48	280	139	1 201	677	249	155	596	477	761	904	236	435	259
08	M	2 591	156	66	459	180	1 684	857	291	177	890	660	1 041	1 389	383	552	267
09	M	4 150	229	90	703	256	2 788	1 264	429	247	1 544	1 036	1 570	1 826	899	1 182	243
10	M	4 632	243	92	782	294	3 089	1 408	518	308	1 721	1 180	1 731	1 514	888	1 970	261
11	M	4 999	244	102	760	287	3 369	1 554	627	367	1 886	1 271	1 842	1 502	825	2 408	264
11 *Q1-Q3*	M	4 907	237	98	757	288	3 303	1 523	611	359	1 841	1 249	1 817	1 469	829	2 332	278
12 *Q1-Q3*	M	5 704	244	100	836	330	3 900	1 761	723	439	2 169	1 457	2 078	1 555	940	2 944	265
10 *Q3*		4 575	239	93	771	286	3 028	1 384	538	331	1 684	1 163	1 728	1 411	883	1 970	311
Q4		4 697	238	88	761	292	3 158	1 453	539	320	1 747	1 218	1 733	1 504	790	2 155	248
11 *Q1*		4 910	228	95	763	292	3 326	1 540	593	348	1 843	1 276	1 792	1 534	828	2 287	262
Q2		4 834	241	102	756	280	3 254	1 499	583	344	1 794	1 234	1 806	1 423	842	2 310	259
Q3		4 978	242	98	751	293	3 328	1 531	658	383	1 886	1 238	1 854	1 451	817	2 399	312
Q4		5 274	264	113	769	283	3 568	1 646	673	391	2 019	1 339	1 916	1 599	814	2 638	223
12 *Q1*		5 640	263	108	813	320	3 875	1 776	688	412	2 166	1 455	2 019	1 644	946	2 823	228
Q2		5 693	239	97	841	328	3 905	1 745	708	430	2 178	1 440	2 076	1 514	945	2 974	261
Q3		5 778	231	94	855	343	3 921	1 763	772	476	2 162	1 477	2 139	1 509	929	3 034	307

a. The new definition of unemployment applies from 2001 Q1 onwards, entailing a break in the series.(See www.ine.es).
General note to the tables: As a result of the change in the population base (2001 Census), all the series in this table have been revised as from 1996. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Economically Active Population Survey

24.10 Unemployed by type of working day in the job sought and sex

Instituto Nacional de Estadística — *Thousands*

		Total	Males								Females							
			Total	Full time		Part time		Whatever they find	Does not Know	Non-classifiable (a)	Total	Full time		Part time		Whatever they find	Does not Know	Non-classifiable (a)
				Full time	Would accept part time	Part time	Would accept full time					Full time	Would accept part time	Part time	Would accept full time			
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
06	M	1 837	792	315	68	39	5	258	10	98	1 046	273	103	191	25	347	12	95
07	M	1 834	815	344	73	35	6	247	9	101	1 019	273	96	198	26	323	10	92
08	M	2 591	1 311	626	125	49	5	460	9	36	1 280	391	120	246	35	453	14	21
09	M	4 150	2 292	822	273	55	9	1 076	12	45	1 857	423	218	283	41	861	10	21
10	M	4 632	2 529	748	339	68	10	1 299	13	52	2 103	427	278	266	45	1 048	12	26
11	M	4 999	2 689	658	400	70	12	1 476	14	59	2 310	391	304	279	59	1 227	13	37
11 *Q1-Q3*	M	4 907	2 639	671	392	66	11	1 428	14	57	2 268	397	304	275	58	1 185	14	36
12 *Q1-Q3*	M	5 704	3 074	623	432	77	13	1 855	12	61	2 630	365	341	291	63	1 522	12	36
10 *Q3*		4 575	2 480	734	313	64	8	1 290	12	59	2 095	403	259	277	40	1 071	12	32
Q4		4 697	2 545	700	341	81	11	1 344	12	55	2 151	423	290	276	55	1 067	15	26
11 *Q1*		4 910	2 635	710	367	62	13	1 414	16	52	2 275	423	300	276	60	1 170	13	35
Q2		4 834	2 608	681	390	61	10	1 390	14	62	2 226	395	300	257	53	1 174	11	36
Q3		4 978	2 674	621	419	74	10	1 481	12	57	2 304	373	313	292	61	1 210	17	39
Q4		5 274	2 840	620	426	83	15	1 617	13	65	2 434	374	306	291	62	1 353	9	38
12 *Q1*		5 640	3 024	634	432	86	19	1 783	10	60	2 616	364	355	291	68	1 490	10	37
Q2		5 693	3 094	628	436	64	10	1 881	12	64	2 599	376	336	287	59	1 502	7	34
Q3		5 778	3 103	607	428	82	10	1 902	15	60	2 675	356	333	296	61	1 573	18	38

a. Only the unemployed that are looking for (or have found) a job as wage-earners are classified by type of working day; accordingly, the "Non-classifiable" category is for the unemployed excluded from the foregoing status.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.11 Participation rate by age group and sex (a)

Instituto Nacional de Estadística — *Percentages*

		Both sexes						Males						Females					
		Total	Under 25			25 - 54	55 and over	Total	Under 25			25 - 54	55 and over	Total	Under 25			25 - 54	55 and over
			Total	16 - 19	20 - 24				Total	16 - 19	20 - 24				Total	16 - 19	20 - 24		
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
06	M	58.3	52.7	29.3	67.9	82.0	19.6	69.1	57.1	33.5	72.4	92.6	28.9	47.9	48.1	24.8	63.1	71.2	12.1
07	M	58.9	52.4	29.7	67.4	82.8	19.9	69.3	57.2	34.7	72.2	92.6	28.7	48.9	47.4	24.5	62.4	72.7	12.7
08	M	59.8	52.5	29.1	68.1	83.8	20.8	69.5	56.6	32.8	72.7	92.6	29.6	50.5	48.1	25.2	63.3	74.7	13.6
09	M	59.9	49.5	24.7	66.5	84.7	21.2	68.6	53.1	28.9	69.8	92.3	29.0	51.6	45.7	20.3	63.0	76.7	14.7
10	M	60.0	46.9	21.5	64.6	85.5	21.4	68.1	49.7	24.5	67.4	92.5	28.8	52.3	44.0	18.4	61.7	78.3	15.3
11	M	60.0	44.9	19.4	63.1	86.0	21.9	67.5	46.7	21.5	64.8	92.6	28.5	52.9	43.1	17.2	61.3	79.3	16.5
11	*Q1-Q3* M	60.0	45.6	20.2	63.5	85.9	21.8	67.5	47.3	22.3	65.2	92.5	28.4	52.9	43.8	17.9	61.8	79.2	16.3
12	*Q1-Q3* M	60.0	43.4	18.3	61.4	86.6	22.4	67.1	45.0	19.9	63.2	92.7	28.6	53.4	41.7	16.6	59.5	80.4	17.2
10	*Q3*	60.1	48.6	22.6	66.7	85.3	21.4	68.3	51.0	25.4	69.1	92.5	28.9	52.2	46.0	19.6	64.3	77.9	15.2
	Q4	60.0	45.4	19.1	63.8	85.8	21.6	67.7	47.7	21.3	66.4	92.4	28.7	52.6	43.0	16.8	61.1	79.0	15.7
11	*Q1*	59.9	44.5	18.6	62.7	85.9	21.6	67.4	46.4	21.1	64.4	92.4	28.5	52.7	42.4	15.9	60.8	79.2	15.9
	Q2	60.1	45.1	19.8	63.0	86.2	21.9	67.4	46.6	21.3	64.7	92.5	28.5	53.1	43.5	18.2	61.2	79.7	16.4
	Q3	60.1	47.2	22.1	65.0	85.8	21.9	67.6	48.9	24.4	66.5	92.6	28.3	52.9	45.4	19.7	63.5	78.8	16.7
	Q4	59.9	43.1	17.1	61.6	86.3	22.2	67.3	44.9	19.1	63.5	92.7	28.8	52.9	41.3	15.1	59.7	79.7	16.8
12	*Q1*	59.9	42.2	17.1	60.2	86.7	22.1	66.9	43.6	18.4	61.8	92.5	28.4	53.4	40.8	15.7	58.6	80.7	16.8
	Q2	60.1	43.1	18.4	60.8	86.6	22.5	67.2	44.5	20.3	62.1	92.8	28.8	53.4	41.6	16.4	59.6	80.3	17.3
	Q3	60.1	44.8	19.3	63.1	86.5	22.5	67.2	46.8	21.0	65.7	92.7	28.7	53.4	42.6	17.5	60.5	80.3	17.5

a. The new definition of unemployment applies from 2001 Q1 onwards, entailing a break in the series.(See www.ine.es).
General note to the tables: As a result of the change in the population base (2001 Census), all the series in this table have been revised as from 1996. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.12 Unemployment rate by age group and sex (a)

Instituto Nacional de Estadística — *Percentages*

		Both sexes						Males						Females					
		Total	Under 25			25 - 54	55 and over	Total	Under 25			25 - 54	55 and over	Total	Under 25			25 -54	55 and over
			Total	16 - 19	20 - 24				Total	16 - 19	20 - 24				Total	16 - 19	20 - 24		
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
06	M	8.5	17.9	29.1	14.8	7.6	5.4	6.3	15.0	23.9	12.3	5.4	4.6	11.6	21.6	36.6	17.8	10.5	7.1
07	M	8.3	18.2	28.8	15.1	7.2	5.6	6.4	15.2	23.9	12.5	5.4	4.6	10.9	22.0	36.1	18.3	9.7	7.4
08	M	11.3	24.6	39.5	20.4	10.2	7.0	10.1	23.7	36.0	20.0	8.9	6.1	13.0	25.8	44.4	20.8	11.8	8.6
09	M	18.0	37.9	55.4	33.4	16.5	11.5	17.7	39.1	55.0	34.6	16.2	10.8	18.4	36.4	56.1	32.1	16.9	12.7
10	M	20.1	41.6	61.5	37.0	18.6	13.4	19.7	43.2	60.4	38.8	18.1	13.7	20.5	39.8	62.9	35.0	19.2	13.0
11	M	21.6	46.5	64.4	42.6	20.2	14.3	21.2	48.3	64.6	44.4	19.6	14.6	22.2	44.4	64.1	40.6	20.9	13.8
11	*Q1-Q3* M	21.2	45.8	62.7	42.0	19.8	13.9	20.8	47.5	63.1	43.8	19.1	14.1	21.8	43.8	62.4	40.1	20.5	13.5
12	*Q1-Q3* M	24.7	52.5	72.3	48.3	23.2	16.8	24.4	53.8	71.7	49.7	22.9	16.8	25.0	51.1	72.9	46.8	23.6	16.7
10	*Q3*	19.8	40.7	59.9	36.2	18.3	13.5	19.3	41.5	58.8	37.0	17.7	13.8	20.4	39.8	61.5	35.2	19.1	12.9
	Q4	20.3	42.8	63.8	38.4	18.9	13.8	20.0	44.5	62.6	40.3	18.3	14.5	20.8	40.9	65.5	36.2	19.6	12.8
11	*Q1*	21.3	45.4	65.1	41.3	19.9	13.8	20.8	47.3	63.9	43.5	19.2	13.9	21.9	43.2	66.8	38.9	20.8	13.5
	Q2	20.9	46.1	62.6	42.5	19.4	13.5	20.6	48.2	64.1	44.4	18.9	14.0	21.3	43.8	60.8	40.3	20.0	12.8
	Q3	21.5	45.8	60.5	42.3	20.0	14.3	21.0	47.1	61.2	43.4	19.4	14.5	22.1	44.5	59.5	41.2	20.7	14.1
	Q4	22.9	48.6	69.4	44.5	21.4	15.6	22.5	50.6	69.3	46.5	20.8	16.0	23.3	46.3	69.5	42.2	22.2	15.0
12	*Q1*	24.4	52.0	71.5	48.1	23.0	16.5	24.1	54.0	71.2	50.3	22.5	16.8	24.9	49.8	71.7	45.6	23.6	16.1
	Q2	24.6	53.3	73.3	48.9	23.1	16.8	24.6	54.4	72.7	50.1	23.1	16.7	24.7	52.0	74.0	47.7	23.1	17.0
	Q3	25.0	52.3	72.0	48.0	23.5	17.0	24.7	52.9	71.2	48.7	23.2	17.0	25.4	51.7	73.1	47.2	24.0	17.0

a. The new definition of unemployment applies from 2001 Q1 onwards, entailing a break in the series.(See www.ine.es).
General note to the tables: As a result of the change in the population base (2001 Census), all the series in this table have been revised as from 1996. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.13 Unemployment rate by region (a)

Instituto Nacional de Estadística — *Percentages*

		Total	Andalucía	Aragón	Asturias	Baleares	Canarias	Cantabria	Castilla-La Mancha	Castilla-León	Cataluña	Comunidad Valenciana	Extremadura	Galicia	Madrid	Murcia	Navarra	País Vasco	La Rioja	Ceuta and Melilla
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
06	M	8.5	12.7	5.5	9.3	6.5	11.7	6.6	8.8	8.1	6.6	8.4	13.4	8.5	6.4	7.9	5.3	7.0	6.2	17.2
07	M	8.3	12.8	5.2	8.5	7.0	10.4	5.9	7.6	7.2	6.5	8.8	13.1	7.6	6.3	7.6	4.8	6.1	5.7	19.3
08	M	11.3	17.8	7.1	8.5	10.2	17.3	7.2	11.6	9.5	9.0	12.1	15.2	8.7	8.7	12.6	6.7	6.4	7.8	18.8
09	M	18.0	25.4	12.8	13.4	18.1	26.2	12.0	18.8	13.8	16.3	21.2	20.5	12.6	14.0	20.7	10.9	11.0	12.8	21.4
10	M	20.1	28.0	14.8	16.0	20.4	28.7	13.9	21.0	15.8	17.8	23.3	23.0	15.4	16.1	23.3	11.8	10.5	14.3	23.9
11	M	21.6	30.4	17.1	17.9	22.0	29.7	15.3	22.9	16.7	19.3	24.5	25.1	17.4	16.7	25.4	12.9	12.0	17.0	27.0
11	*Q1-Q3* M	21.2	30.1	17.2	17.5	20.9	29.3	15.1	22.4	16.6	18.8	24.2	23.9	17.1	16.1	24.9	12.6	11.8	16.4	26.4
12	*Q1-Q3* M	24.7	34.2	18.6	21.1	22.9	33.0	17.2	28.0	19.4	22.2	27.5	32.7	20.5	18.7	27.3	15.9	14.5	21.0	33.8
10	*Q3*	19.8	28.6	13.6	14.3	17.1	28.7	12.2	19.7	15.2	17.4	23.4	22.4	14.9	16.0	24.0	12.5	10.0	14.0	23.0
	Q4	20.3	28.4	16.1	16.7	22.2	29.0	14.9	21.3	15.8	18.0	22.9	23.9	15.7	15.8	25.0	11.6	10.9	15.7	25.4
11	*Q1*	21.3	29.7	18.0	18.2	25.4	28.5	16.4	21.8	17.4	19.0	24.1	25.1	17.3	15.4	26.2	13.4	11.6	15.4	24.5
	Q2	20.9	29.7	17.4	17.2	19.5	29.8	14.8	23.0	16.3	18.1	23.7	23.1	16.8	16.0	24.5	12.9	11.6	16.5	26.2
	Q3	21.5	30.9	16.2	17.2	17.8	29.6	14.1	22.4	16.1	19.4	24.7	23.6	17.3	17.0	24.2	11.7	12.2	17.4	28.5
	Q4	22.9	31.2	16.8	18.9	25.2	30.9	15.9	24.5	17.2	20.5	25.5	28.6	18.3	18.5	26.8	13.8	12.6	18.7	28.7
12	*Q1*	24.4	33.2	18.4	20.4	28.0	32.3	18.6	27.2	19.3	22.2	27.3	32.1	20.2	18.7	27.0	16.3	13.6	20.1	30.4
	Q2	24.6	33.9	18.6	21.0	21.3	33.1	17.4	28.7	19.8	22.0	27.1	33.4	21.1	18.9	26.2	16.4	14.6	22.7	35.1
	Q3	25.0	35.4	18.8	21.8	19.5	33.6	15.7	28.0	19.1	22.6	28.1	32.7	20.1	18.6	28.8	15.0	15.5	20.3	35.9

a. The new definition of unemployment applies from 2001 Q1 onwards, entailing a break in the series.(See www.ine.es).
General note to the tables: As a result of the change in the population base (2001 Census), all the series in this table have been revised as from 1996. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
B) Labour situation survey

24.14 Employees and working hours by branch of activity (a)

Ministerio de Empleo y Seguridad Social — *Thousands persons, number of hours and percentages*

		Total					Industry				Construction				Services (excl. gen. gov.)			
		Number of employees (000s)	Of which: With remuneration equal to NMW	Actual average working hours during quarter per employee	Forecast percentage change in employee numbers: For following quarter	Forecast percentage change in employee numbers: For same quarter following year	Number of employees (000s)	Actual average working hours during quarter per employee	Forecast percentage change in employee numbers: For following quarter	Forecast percentage change in employee numbers: For same quarter following year	Number of employees (000s)	Actual average working hours during quarter per employee	Forecast percentage change in employee numbers: For following quarter	Forecast percentage change in employee numbers: For same quarter following year	Number of employees (000s)	Actual average working hours during quarter per employee	Forecast percentage change in employee numbers: For following quarter	Forecast percentage change in employee numbers: For same quarter following year
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
06	M	12 991	125	407	1.1	2.0	2 413	420	0.7	1.0	1 962	436	1.5	2.9	8 615	397	1.2	2.1
07	M	13 607	100	405	1.0	1.9	2 486	418	1.1	1.2	1 988	435	0.8	1.9	9 134	395	1.1	2.1
08	M	13 212	111	403	-0.6	-0.3	2 388	417	-1.3	-1.3	1 658	433	-2.8	-3.5	9 166	394	-0.1	0.6
09	M	12 193	104	396	-0.6	-0.4	2 109	410	-1.3	-1.5	1 258	430	-3.7	-3.7	8 825	388	-0.0	0.3
10	M	11 899	115	395	-0.3	0.0	2 021	413	-0.7	-0.6	1 085	428	-2.0	-3.2	8 793	387	0.1	0.6
11	M	11 663	137	393	-0.4	-0.7	1 963	413	-1.1	-0.8	924	426	-3.0	-4.2	8 776	385	0.4	-0.4
11	*Q1-Q2* M	11 745	137	410	0.0	-0.4	1 984	434	-0.5	-	987	445	-2.4	-4.3	8 774	401	0.3	-0.1
12	*Q1-Q2* M	11 355	127	409	-0.7	-1.1	1 886	431	-1.2	-1.6	778	441	-4.0	-5.5	8 692	401	-0.2	-0.6
09	*Q3*	12 161	90	353	-0.8	-0.2	2 101	357	-1.2	-1.3	1 262	387	-4.3	-4.0	8 798	348	-0.2	0.6
	Q4	11 976	126	403	-0.5	0.2	2 043	421	-1.3	-1.0	1 110	432	-3.2	-2.2	8 822	395	0.1	0.7
10	*Q1*	11 861	101	411	0.2	0.5	2 023	433	-0.7	-0.5	1 109	444	-1.3	-1.1	8 729	401	0.7	0.9
	Q2	11 970	100	414	0.1	-0.4	2 037	435	-0.5	-0.9	1 140	450	-2.3	-3.5	8 793	405	0.5	0.1
	Q3	11 944	124	353	-0.7	-	2 032	361	-0.7	-0.4	1 094	388	-3.0	-4.0	8 819	346	-0.5	0.6
	Q4	11 821	137	402	-0.6	0.1	1 993	422	-0.9	-0.6	998	431	-1.2	-4.1	8 830	394	-0.5	0.7
11	*Q1*	11 743	132	410	0.4	0.2	1 983	435	-0.2	0.7	1 002	442	-1.8	-3.5	8 759	401	0.5	0.5
	Q2	11 747	142	411	-0.3	-1.0	1 986	433	-0.8	-0.7	972	447	-2.9	-5.0	8 789	402	0.1	-0.6
	Q3	11 660	134	351	-0.5	-1.1	1 968	365	-1.6	-1.6	911	383	-3.4	-4.0	8 781	345	0.1	-0.7
	Q4	11 502	142	400	-1.2	-1.0	1 915	420	-1.6	-1.7	812	431	-3.7	-4.2	8 776	393	0.9	-0.6
12	*Q1*	11 346	135	408	-0.8	-0.8	1 885	432	-1.5	-1.2	790	443	-4.2	-5.7	8 672	400	-0.3	-0.3
	Q2	11 364	118	409	-0.5	-1.3	1 886	431	-0.8	-1.9	766	440	-3.8	-5.3	8 712	402	-0.1	-0.9

a. From January 2009 the data are based on NACE Rev.2. Previous years' data have been back-calculated using the two-digit economic activity code in the Social Security Contribution Accounts File dated 31 January 2009.

24. EMPLOYMENT AND WAGES
C) Registered labour market statistics

24.15 Job-seekers and unemployment by branch of activity (a)

Instituto de Empleo Servicio Público de Empleo Estatal (INEM) — *Thousands*

		Demand for employment (job-seekers) (b)	Unemployed job-seekers (c)									Other unemployed (c)	Employed job-seekers (c)	Whith limited availability job-seekers (c)
			Total	Registered unemployment (a)										
				Total	First time job-seekrs (d)	Previously employed (d)								
						Total	Agricul-ture	Industries other than agriculture						
								Total	Industry	Construction	Services			
		1=2+12+13	2=3+11	3=4+5	4	5=6+7	6	7=8+9+10	8	9	10	11	12	13
08	M	3 588	2 794	2 540	240	2 300	85	2 215	321	402	1 492	254	655	140
09	M	4 983	3 915	3 644	251	3 393	96	3 297	486	715	2 097	271	878	190
10	M	5 500	4 324	4 061	336	3 725	122	3 603	500	755	2 348	264	958	217
11	M	5 745	4 562	4 257	378	3 879	141	3 738	494	748	2 497	305	950	234
11 *J-S*	M	5 689	4 501	4 209	375	3 834	138	3 696	491	744	2 461	292	962	226
12 *J-S*	M	6 251	5 036	4 673	395	4 278	162	4 115	531	787	2 797	363	961	254
11 *Sep*		5 716	4 585	4 227	382	3 845	137	3 708	484	732	2 491	358	896	236
Oct		5 868	4 726	4 361	387	3 974	154	3 820	497	746	2 576	365	894	248
Nov		5 955	4 766	4 420	391	4 029	152	3 878	500	752	2 625	346	927	262
Dec		5 917	4 742	4 422	378	4 044	146	3 898	509	776	2 613	319	919	257
12 *Jan*		6 120	4 948	4 600	386	4 214	152	4 062	525	792	2 745	348	910	261
Feb		6 274	5 074	4 712	402	4 311	163	4 147	535	808	2 804	362	933	267
Mar		6 317	5 113	4 751	413	4 338	168	4 170	540	810	2 819	362	933	271
Apr		6 286	5 100	4 744	415	4 329	167	4 162	542	809	2 811	355	923	263
May		6 229	5 065	4 714	414	4 300	160	4 140	538	797	2 805	351	911	253
Jun		6 239	4 998	4 615	394	4 222	161	4 060	528	779	2 753	383	988	252
Jul		6 265	4 966	4 587	383	4 204	165	4 040	521	765	2 754	378	1 057	242
Aug		6 254	4 992	4 626	371	4 255	163	4 091	528	767	2 796	366	1 021	241
Sep		6 276	5 063	4 705	378	4 327	161	4 166	527	757	2 882	358	977	236

a. On 3 May 2005, the new SISPE management model came into operation. This has involved a change in the way registered unemployment is obtained (basically, those groups that should be excluded from outstanding demand are calculated in another way owing to an improvement in the data cross-checking processes). The inclusion of the new registered unemployment data entails a break in the series in January 1996.

b. Homogeneous time series published by the INEM begin in January 1996.

c. Homogeneous time series published by the INEM begin in February 2001.

d. To December 2008, NACE 1993; from January 2009, NACE 2009.

24. EMPLOYMENT AND WAGES
C) Registered labour market statistics

24.16 Vacancies and job-seekers, and placements (a)

Instituto de Empleo Servicio Público de Empleo Estatal (INEM) — *Thousands*

	Vacancies (b)				Job-seekers (c)		Placements		
	New	De-registered			Newly and re-registered	De-registered	Total	No vacancy previously registered (d)	Vacancy previously registered (d)
		Total	Filled	Other					
	1	2=3+4	3	4	5	6	7=8+9	8	9
08	659	522	422	100	8 191	7 174	16 298	15 876	422
09	595	505	426	79	8 983	8 143	13 978	13 551	426
10	606	503	434	69	8 443	8 643	14 296	13 867	428
11	512	463	399	64	8 801	8 878	14 561	14 162	399
11 *J-S*	406	359	309	51	6 486	6 665	10 856	10 547	308
12 *J-S*	250	237	200	37	6 658	6 672	10 330	10 130	200
11 *Sep*	44	33	27	6	921	875	1 473	1 446	27
Oct	42	37	32	4	883	767	1 333	1 301	32
Nov	36	38	32	6	779	715	1 206	1 174	32
Dec	28	29	25	4	652	731	1 165	1 140	25
12 *Jan*	25	32	28	4	865	696	1 054	1 026	28
Feb	29	25	21	4	726	614	970	949	21
Mar	33	28	25	3	708	700	1 036	1 011	25
Apr	27	26	23	3	654	719	1 023	1 000	23
May	35	31	28	3	718	813	1 221	1 193	28
Jun	31	34	27	7	762	796	1 282	1 255	27
Jul	20	21	16	5	778	817	1 357	1 341	16
Aug	21	18	15	3	637	700	1 035	1 021	15
Sep	29	22	17	4	811	816	1 351	1 334	17

a. On 3 May 2005, the new SISPE management model came into operation.This has involved changes and breaks in the series in this table.

b. There was a break in new vacancies and in de-registered vacancies in 1994 (Royal Decree Law 18/1993). Since May 2005, these items relate to jobs offered by employers. The outstanding vacancies cannot be determined. The number of jobs de-registered may exceed the number initially offered.

c. There is a break in May 2005. Only the movements actually registered are compiled. Simultaneous registration and de-registration does not take place for each new contract.

d. The entry into operation of the new SISPE management model entailed a change in the classification of placements. The new classification is not homogeneous with the previous one, and this brought about a break in the series from May 2005. Previously placements were classified as "Without intermediation on INEM" (up to 1993) and "With intermediation of INEM" (since 1994).

24.17 Employment contracts

Instituto de Empleo Servicio Público de Empleo Estatal (INEM) — *Thousands*

		Total	By type of contract												By working hours	
			Permanent				Fixed-term								Full-time	Part-time
			Total (a)	Ordinary	Employment promoting	Converted	Total (a)	Task or service	Casual owing to production requirements	Sub-stitution	Apprenticeship	Training	Disabled and special retirement (b)	Other		(c)
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
07	M	1 552	185	83	27	75	1 367	572	639	124	7	9	7	8	1 180	372
08	M	1 383	159	73	20	65	1 225	516	553	128	5	7	8	7	1 029	354
09	M	1 168	109	50	16	43	1 059	456	455	125	4	5	7	7	839	329
10	M	1 201	102	48	13	41	1 099	469	479	131	4	5	5	6	848	354
11	M	1 203	93	45	9	38	1 110	467	491	132	4	5	5	6	832	371
11 *J-O*	M	1 205	96	47	9	40	1 109	465	491	132	5	5	5	6	830	375
12 *J-O*	M	1 156	91	56	1	34	1 065	450	476	119	4	5	5	5	761	395
11 *Sep*		1 394	105	57	10	37	1 289	591	523	152	8	3	6	6	930	464
Oct		1 295	97	52	8	37	1 198	532	510	134	6	5	6	5	838	457
Nov		1 218	84	42	6	35	1 134	497	485	133	4	5	5	5	840	378
Dec		1 165	66	31	5	30	1 100	449	498	137	3	4	6	5	842	324
12 *Jan*		1 039	76	40	5	30	963	408	423	115	3	3	6	4	733	305
Feb		959	74	41	5	29	885	377	386	107	3	2	5	4	663	296
Mar		1 027	98	62	0	37	928	399	411	101	3	5	5	4	694	333
Apr		1 003	90	56	0	34	913	371	428	97	3	5	5	4	668	336
May		1 204	96	59	0	37	1 108	467	508	111	3	6	5	7	809	395
Jun		1 284	92	57	0	34	1 193	484	567	120	4	6	5	7	838	447
Jul		1 352	91	55	-	37	1 261	483	595	160	4	7	6	7	852	500
Aug		1 022	62	37	-	25	960	372	435	137	2	4	4	6	678	344
Sep		1 241	98	65	-	33	1 143	528	472	121	6	4	7	6	790	451
Oct		1 427	131	92	-	39	1 297	614	538	120	5	7	7	6	884	544

a. Before January 2002 the total does not coincide whith the sum of the components shown here as it also includes part-time contracts. which from January 2002 are no longer a type of contract.

b. From January 2002, stand-in and partial retirement contracts are included in addition to contracts to replace workers retiring at 64.

c. Until December 1998 corresponds to the part-time contract type. From January 1999 corresponds to part-time working hours.

24.18 Unemployment benefit recipients

Instituto de Empleo, Servicio Público de Empleo Estatal (INEM) y Ministerio de Empleo y Seguridad Social — *Thousands and percentages*

		Total	Contributory benefits				Non-contributory benefits					Insertion scheme income	Unemployment benefit system. Gross coverage ratio
			Total	Total unemployment		Part-time unemployment	Total	Unemployment assistance benefit	Casual agric. workers receiving benefits				
				Of which					Total	Number of days worked in the month			
				Total	Lump-sum					Up to seven	More than seven		
		1	2	3	4	5	6	7	8	9	10	11	12
06	M	1 330	720	720	65	0	559	374	185	148	37	51	66.56
07	M	1 421	780	780	100	0	576	400	175	144	32	66	71.37
08	M	1 815	1 101	1 101	111	0	646	480	166	136	31	68	73.43
09	M	2 681	1 625	1 622	102	2	961	802	159	133	26	96	75.44
10	M	3 043	1 472	1 469	94	3	1 445	1 291	154	130	24	126	78.43
11	M	2 846	1 328	1 320	87	8	1 331	1 184	147	124	23	186	70.70
11 *J-S*	M	2 837	1 321	1 313	87	8	1 339	1 192	146	124	22	178	71.29
12 *J-S*	MP	2 937	1 378	1 362	...	16	1 326	1 186	140	...	...	234	66.50
11 *Aug*		2 785	1 355	1 346	85	9	1 239	1 087	152	137	14	192	71.10
Sep		2 721	1 272	1 263	85	9	1 250	1 097	152	131	21	199	68.00
Oct		2 791	1 303	1 294	85	9	1 282	1 131	151	130	21	206	67.70
Nov		2 892	1 354	1 344	85	10	1 324	1 173	150	128	23	214	69.20
Dec		2 927	1 390	1 380	83	10	1 321	1 174	147	112	34	217	69.90
12 *Jan*	P	3 012	1 435	1 425	82	11	1 355	1 212	143	112	32	222	69.10
Feb	P	3 023	1 420	1 408	82	12	1 376	1 236	140	118	22	227	67.90
Mar	P	2 973	1 376	1 362	83	14	1 365	1 228	137	118	19	232	66.40
Apr	P	2 922	1 349	1 335	83	15	1 339	1 202	136	118	18	234	65.50
May	P	2 901	1 327	1 311	84	17	1 335	1 197	137	116	22	239	65.40
Jun	P	2 883	1 330	1 312	83	18	1 310	1 172	138	119	20	242	66.10
Jul	P	2 923	1 396	1 378	82	18	1 286	1 144	141	129	12	241	67.30
Aug	P	2 960	1 437	1 418	...	19	1 289	1 145	143	...	...	234	67.30
Sep	P	2 837	1 326	1 307	...	19	1 278	1 135	143	...	...	232	63.50

24. EMPLOYMENT AND WAGES
D) Social Security System: registered workers and pensions paid

24.19 Registrations, deregistrations and total registered workers by regime

Ministerio de Trabajo e Inmigración (MTIN) — *Thousands*

		Registrations: total regimes		De-regis-trations total regimes	Net regis-tra-tions	Total registered workers by regime												
		Of which:				Total	General and special coal mining regime								Special Agri-cultu-ral (a) (c)	Special Mariti-me	Special Domestic workers (a)	Special self-employed (c)
								Of wich:		Spe-cial coal mining	Of which,by branch of activity (b)							
			First-time				General (a)	Special Agricultural System (a)	Special Domestic System (a)		Agri-cul-ture	Indus-try	Construc-tion	Servi-ces				
		1	2	3	4=1-3	=6+9+ +(14to17) 5=	6	7	8	9	10	11	12	13	14	15	16	17
08	M	1 681	59	1 732	-51	19 006	14 526	...	...	8	56	2 402	1 726	10 349	744	69	280	3 378
09	M	1 457	42	1 505	-48	17 917	13 539	...	...	7	59	2 140	1 293	9 982	802	67	288	3 214
10	M	1 496	41	1 508	-12	17 582	13 272	...	...	7	58	2 038	1 109	9 943	819	65	293	3 126
11	M	1 508	39	1 597	-89	17 326	13 053	...	...	6	55	1 980	946	9 913	820	63	295	3 089
11 *J-O*	M	1 534	40	1 525	9	17 360	13 089	...	...	6	56	1 988	967	9 921	814	63	295	3 092
12 *J-O*	M	...	...	...	...	16 815	...	...	...	...	...	...	...	...	...	...	...	...
11 *Oct*		1 673	36	1 633	40	17 207	12 949	...	...	6	52	1 958	891	9 882	809	63	297	3 083
Nov		1 437	44	1 381	57	17 204	12 928	...	...	6	51	1 955	876	9 880	838	62	297	3 073
Dec		1 324	27	2 534	-1 209	17 112	12 817	...	...	6	49	1 920	814	9 866	868	59	295	3 067
12 *Jan*		2 863	20	1 647	1 216	16 820	13 473	842	19	6	48	1 914	811	9 670	...	59	260	3 042
Feb		1 275	20	1 341	-66	16 810	13 471	825	61	6	49	1 900	800	9 666	...	62	227	3 044
Mar		1 423	24	1 434	-11	16 886	13 556	818	97	6	50	1 893	793	9 733	...	62	211	3 051
Apr		1 439	23	1 350	89	16 863	13 562	818	126	6	50	1 883	776	9 737	...	60	179	3 057
May		1 655	32	1 668	-13	16 894	13 622	830	159	6	52	1 883	776	9 748	...	62	142	3 062
Jun		1 879	46	2 149	-270	16 966	13 710	809	232	4	53	1 888	768	9 785	...	64	119	3 069
Jul		1 927	56	1 661	266	16 875	13 745	791	366	4	55	1 875	747	9 735	...	65	5	3 057
Aug		1 358	27	1 610	-252	16 682	13 565	789	375	5	54	1 853	721	9 600	...	64	4	3 045
Sep		...	...	...	...	16 794	13 679	812	388	5	56	1 858	717	9 679	...	63	2	3 044
Oct		...	...	...	...	16 558	...	...	...	...	...	...	...	...	...	...	...	...

a. As from 1 January 2012, in accordance with the provisions of Law 28/2011 and Royal Decree 1620/2011, the special regimes for Agriculture and Domestic Employees are incorporated into the General Regime and are known as the Special Agricultural System and the Special Domestic Employee System, respectively. Regarding the latter issue, a six-month transitional period applies, runnig from 1 January to 30 June 2012.

b. From January 2009 the data are based on NACE Rev.2. Previous years' data have been back-calculated using the two-digit economic activity code in the Social Security Contribution Accounts File dated 31 January 2009.

c. From January 2008, self-employed farmers have been included under the Special Self-Employed Regime.

24. EMPLOYMENT AND WAGES
D) Social Security System: registered workers and pensions paid

24.20 Current pensions

Instituto Nacional de la Seguridad Social (INSS) and Instituto de Mayores y Servicios Sociales (IMSERSO) — *Thousands of pensions (first day of the month)*

		Total	New	Termi-nated	By type of pension					By Social Security regime									Memorandum item: non contributory pensions	
					Retire-ment	Inva-lidi-ty	Widow-hood	Orphan-hood	Fa-mi-ly	Gene-ral	Coal mi-ning	Agri-cultu-ral self-em-ployed (a)	Agri-cultu-ral em-ploy-ees	Self-em-ployed (a)	Domes-tic workers	Mari-time workers	Work-place accidents and occupa-tional diseases	Compulso-ry old-age and invalidity insurance (SOVI)	Assistance pensions and LISMI (b)	Retirement and invalidity Law 26/1990
		=9 a 17 1=4 a 8	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
06	M	8 165	41	30	4 809	860	2 197	260	39	4 637	71	798	657	996	193	131	247	435	66	482
07	M	8 274	41	31	4 863	889	2 226	258	38	4 746	70	779	652	1 022	190	131	248	435	57	475
08	M	8 391	44	32	4 937	907	2 250	259	38	4 861	70	-	649	1 812	188	131	249	432	50	465
09	M	8 532	45	34	5 039	921	2 270	264	38	4 993	69	-	646	1 827	186	131	251	430	43	458
10	M	8 671	45	33	5 141	934	2 290	269	38	5 124	68	-	642	1 844	183	131	252	427	38	453
11	M	8 805	44	34	5 246	938	2 309	273	38	5 255	68	-	637	1 860	181	131	251	422	32	449
11 *J-J*	M	8 773	50	39	5 223	936	2 304	272	38	5 222	68	-	638	1 856	182	131	251	424	34	450
12 *J-J*	M	8 885	...	...	5 304	943	2 319	280	38	5 974	68	-	-	1 868	179	131	251	415	...	448
11 *May*		8 783	46	32	5 231	937	2 304	272	38	5 237	68	-	637	1 858	181	131	251	420	33	449
Jun		8 799	44	32	5 242	938	2 308	273	38	5 250	68	-	637	1 859	181	131	251	421	32	448
Jul		8 813	40	31	5 251	940	2 310	273	38	5 262	68	-	637	1 861	181	131	251	421	32	448
Aug		8 822	37	30	5 258	941	2 312	274	38	5 272	68	-	636	1 862	181	131	251	421	31	448
Sep		8 830	45	34	5 265	940	2 313	274	38	5 280	68	-	636	1 863	181	131	251	420	31	448
Oct		8 842	43	32	5 273	940	2 315	275	38	5 292	68	-	636	1 864	180	131	251	419	30	448
Nov		8 853	45	33	5 282	941	2 317	276	38	5 303	68	-	635	1 866	180	131	251	419	30	448
Dec		8 866	19	14	5 290	943	2 319	276	38	5 315	68	-	635	1 867	180	131	251	419	29	448
12 *Jan*		8 871	62	63	5 297	941	2 320	275	38	5 954	68	-	-	1 868	180	131	251	418	29	450
Feb		8 871	51	43	5 297	941	2 318	277	38	5 959	68	-	-	1 867	179	131	251	417	28	448
Mar		8 879	50	43	5 301	943	2 318	279	38	5 969	68	-	-	1 867	179	131	251	415	28	448
Apr		8 887	44	35	5 304	944	2 319	281	38	5 978	68	-	-	1 867	178	131	251	414	27	447
May		8 896	49	35	5 311	944	2 320	283	38	5 988	68	-	-	1 868	178	131	251	413	16	447
Jun		8 903	...	...	5 315	945	2 320	285	38	5 997	67	-	-	1 869	178	131	250	410	...	446

a. From 1 January 2008, pensioners under the Special Agricultural Regime - Self-Employed will join the Special Regime for the Self-Employed (Law 18/2007 of 4 July 2007).

b. Including the beneficiaries of assistance pensions and of the minimum income guarantee payment of the Law for the social integration of the disabled (LISMI).

24. EMPLOYMENT AND WAGES — 24.21 Average current pensions

D) Social Security System: registered workers and pensions paid

Instituto Nacional de la Seguridad Social (INSS) and Instituto de Mayores y Servicios Sociales (IMSERSO) — *Euro/month*

		Total	New	Terminated	By type of pension: Retirement	Invalidity	Widowhood	Orphanhood	Family	By Social Security regime: General	Coal mining	Agricultural self-employed (a)	Agricultural employees	Self-employed (a)	Domestic workers	Maritime workers	Workplace accidents and occupational diseases	Compulsory old-age and invalidity insurance (SOVI)	Memorandum item: non contributory pensions: Assistance pensions and LISMI (b)	Retirement and invalidity Law 26/1990
		=9 a 17 1=4 a 8	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
06	M	642	750	574	723	732	477	286	375	772	146	420	437	471	408	714	748	306	150	303
07	M	674	794	612	760	761	498	301	398	808	197	438	456	496	425	745	782	319	150	312
08	M	720	854	663	814	801	529	325	428	861	269	-	484	503	449	789	827	336	150	322
09	M	754	903	703	854	831	554	340	447	900	320	-	505	528	465	823	862	349	150	335
10	M	779	948	731	884	850	572	350	459	927	356	-	519	547	476	845	887	359	150	340
11	M	805	969	752	915	869	586	359	472	955	396	-	529	565	485	868	912	366	150	348
11 *J-J*	M	802	959	749	911	867	585	358	472	952	390	-	529	563	485	866	909	366	150	348
12 *J-J*	M	826	...	...	941	885	600	367	484	932	429	-	-	581	495	886	931	375	...	-
11 *May*		804	954	755	914	869	586	359	472	954	394	-	529	564	485	867	911	366	150	348
Jun		805	959	757	915	870	586	359	472	955	396	-	529	565	485	868	912	366	150	348
Jul		806	972	755	916	870	587	360	473	956	398	-	529	565	485	868	913	366	150	348
Aug		807	971	752	918	871	587	360	473	957	399	-	529	566	485	869	914	366	150	348
Sep		808	996	768	919	871	588	360	473	958	401	-	529	566	485	869	915	366	150	348
Oct		809	973	762	920	872	588	360	474	959	403	-	529	567	484	870	916	366	150	348
Nov		810	961	758	922	872	588	360	474	961	405	-	529	568	484	871	917	366	150	348
Dec		811	998	736	923	873	589	360	474	962	407	-	529	568	484	872	918	366	150	348
12 *Jan*		823	004	769	936	883	599	368	483	928	423	-	-	579	496	884	929	375	...	-
Feb		825	964	750	939	884	599	367	484	930	426	-	-	580	495	886	930	375	...	-
Mar		826	959	762	941	885	600	367	484	931	428	-	-	581	495	886	931	375	...	-
Apr		827	981	785	942	886	601	367	485	932	430	-	-	582	495	887	932	375	...	-
May		828	973	794	944	886	601	367	485	933	432	-	-	582	495	887	933	375	...	-
Jun		830	...	...	946	888	602	367	485	935	435	-	-	583	495	889	934	375	...	-

a. From 1 January 2008, pensioners under the Special Agricultural Regime - Self-Employed will join the Special Regime for the Self-Employed (Law 18/2007 of 4 July 2007).
b. Including the beneficiaries of assistance pensions and of the minimum income guarantee payment of the Law for the social integration of the disabled (LISMI).

24. EMPLOYMENT AND WAGES — 24.22 Agreements as per month of effectiveness

E) Collective agreements, labour disputes and other labour statistics

Ministerio de Empleo y Seguridad Social

	Number of agreements taking effect: During the month	Since beginning of the year: Total	Wider than company scope	Company agreements	Workers affected (thousands): During the month	Since beginning of the year: Total	Wider than company scope	Company agreements	Average wage settlement (percentage): During the month: Total	Wider than company scope	Company agreements	Since beginning of the year: Total	Wider than company scope	Company agreements	Memorandum item: average wage settlement in agreements as per month registered (cumulative data) (a): Total	Revised multi-year	Newly signed: Total	Term of one year	Term of more than one year
	1	2=3+4	3	4	5	6=7+8	7	8	9	10	11	12	13	14	15	16	17	18	19
07	...	6 016	1 418	4 598	...	11 606	10 345	1 261	...	...	...	4.21	4.28	3.57	4.21	3.94	4.54	5.09	4.42
08	...	5 987	1 448	4 539	...	11 968	10 753	1 215	...	...	...	3.60	3.65	3.09	3.60	3.49	3.79	3.35	3.87
09	...	5 689	1 366	4 323	...	11 558	10 443	1 115	...	...	...	2.24	2.25	2.17	2.24	2.44	1.70	2.53	1.55
10	...	5 067	1 265	3 802	...	10 794	9 871	923	...	...	...	2.16	2.18	1.99	2.16	2.35	1.59	1.98	1.51
11	...	3 904	951	2 953	...	8 901	8 133	768	...	...	...	2.52	2.57	2.05	2.52	2.89	1.47	2.13	1.35
11 *Jun*	25	3 839	934	2 905	40	8 685	7 958	727	1.27	1.18	2.16	2.57	2.61	2.18	2.71	2.82	1.41	1.34	1.51
Jul	30	3 869	945	2 924	119	8 805	8 040	764	1.79	2.55	0.09	2.56	2.61	2.08	2.65	2.77	1.59	1.37	1.74
Aug	4	3 873	945	2 928	1	8 805	8 040	765	2.29	-	2.29	2.56	2.61	2.08	2.65	2.77	1.60	1.38	1.75
Sep	9	3 882	947	2 935	46	8 851	8 085	766	2.20	2.22	1.45	2.56	2.61	2.08	2.63	2.77	1.64	1.38	1.79
Oct	12	3 894	949	2 945	45	8 896	8 129	767	2.17	2.19	1.21	2.55	2.60	2.07	2.60	2.73	1.73	1.55	1.84
Nov	6	3 900	950	2 950	1	8 897	8 129	768	1.74	1.50	1.83	2.55	2.60	2.07	2.51	2.71	1.61	1.55	1.63
Dec	4	3 904	951	2 953	4	8 901	8 133	768	2.76	2.80	2.22	2.52	2.57	2.05	2.48	2.68	1.58	1.58	1.58
12 *Jan*	1 361	1 361	380	981	4 123	4 123	3 782	341	1.33	1.30	1.62	1.48	1.46	1.67	2.44	2.45	1.71	-0.06	1.78
Feb	6	1 367	381	986	29	4 152	3 810	342	2.37	2.40	1.51	1.49	1.47	1.67	2.31	2.33	1.13	0.44	1.43
Mar	12	1 379	381	998	1	4 153	3 810	343	0.79	-	0.79	1.49	1.47	1.67	2.16	2.18	1.05	0.54	1.23
Apr	21	1 400	387	1 013	255	4 409	4 062	347	0.77	0.75	2.00	1.47	1.45	1.67	2.14	2.16	1.15	0.58	1.34
May	12	1 412	389	1 023	3	4 412	4 064	348	2.60	3.96	0.50	1.47	1.45	1.67	1.78	1.92	0.83	1.16	0.72
Jun	15	1 427	392	1 035	17	4 429	4 080	349	0.51	0.50	0.87	1.47	1.45	1.67	1.73	1.86	0.85	1.11	0.76
Jul	13	1 440	395	1 045	10	4 438	4 084	354	0.47	0.81	0.17	1.47	1.45	1.66	1.56	1.66	0.85	1.09	0.75
Aug	2	1 442	395	1 047	0	4 438	4 084	354	0.52	-	0.52	1.47	1.45	1.66	1.47	1.60	0.87	1.03	0.78
Sep	1	1 443	395	1 048	1	4 439	4 084	355	-	-	-	...	...	...	1.30	1.53	0.70	1.05	0.59

a. The annual data include agreements registered after the end of the year and inflation-adjustment clauses. Consequently, the cumulative monthly data to December do not coincide with the annual data.

24. EMPLOYMENT AND WAGES
E) Collective agreements, labour disputes and other labour statistics

24.23 Agreements as per month registered and year of effectiveness (a)

Ministerio de Empleo y Seguridad Social

Cumulative data

	Agreements	Employees affected (thousands)						Average wage settlement (percentage)						Average working hours per annum				
		Total	Memorandum item: EPA wage-earners	By industry (b)				Total	Memorandum item: labour cost, wage costs	By industry (b)				Total	By industry (b)			
					Other than agriculture						Other than agriculture					Other than agriculture		
				Agriculture	Industry	Construction	Services			Agriculture	Industry	Construction	Services		Agriculture	Industry	Construction	Services
	1	2=4 a 7	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
07	6 016	11 606	16 760	810	2 901	1 367	6 529	4.21	4.13	4.62	4.28	5.59	3.83	1 748	1 769	1 752	1 746	1 745
08	5 987	11 968	16 681	745	2 805	1 365	7 053	3.60	4.80	3.95	3.39	3.62	3.64	1 749	1 769	1 751	1 745	1 747
09	5 689	11 558	15 681	736	2 828	1 347	6 647	2.24	2.72	1.92	2.15	3.49	2.06	1 751	1 769	1 751	1 738	1 751
10	5 067	10 794	15 347	717	2 696	1 377	6 004	2.16	-0.01	2.20	2.33	1.61	2.21	1 751	1 772	1 753	1 738	1 751
11	3 904	8 901	15 105	491	2 265	1 214	4 931	2.52	1.37	2.47	2.89	2.42	2.38	1 754	1 777	1 752	1 737	1 757
11 *Jun*	1 889	4 719	15 292	345	1 270	854	2 251	2.71	0.62	2.55	3.08	1.52	2.97	1 755	1 767	1 754	1 737	1 761
Jul	1 996	5 004	15 179	351	1 306	918	2 429	2.65	1.21	2.53	3.04	1.52	2.89	1 755	1 768	1 753	1 737	1 761
Aug	2 060	5 024	15 179	351	1 309	919	2 445	2.65	1.21	2.53	3.04	1.52	2.88	1 755	1 768	1 753	1 737	1 761
Sep	2 145	5 122	15 179	352	1 374	919	2 476	2.63	1.21	2.54	2.99	1.52	2.87	1 756	1 768	1 754	1 737	1 761
Oct	2 292	5 508	14 829	372	1 404	932	2 800	2.60	1.37	2.51	2.99	1.52	2.78	1 758	1 771	1 754	1 737	1 764
Nov	2 411	6 064	14 829	412	1 693	964	2 994	2.51	1.37	2.49	2.76	1.52	2.69	1 758	1 776	1 755	1 737	1 763
Dec	2 532	6 267	14 829	415	1 752	1 026	3 075	2.48	1.37	2.49	2.71	1.52	2.67	1 757	1 776	1 754	1 737	1 763
12 *Jan*	589	1 240	14 411	162	587	2	490	2.44	1.22	2.45	2.54	2.50	2.32	1 743	1 748	1 755	1 749	1 728
Feb	749	1 671	14 411	164	648	2	856	2.31	1.22	2.47	2.49	2.50	2.14	1 749	1 749	1 754	1 749	1 746
Mar	849	2 105	14 411	164	678	2	1 260	2.16	1.22	2.47	2.46	2.59	1.95	1 753	1 749	1 753	1 748	1 754
Apr	895	2 231	14 397	164	699	2	1 365	2.14	0.05	2.47	2.44	2.59	1.94	1 754	1 749	1 753	1 748	1 755
May	1 021	2 705	14 397	242	724	2	1 737	1.78	0.05	2.15	1.99	2.54	1.63	1 754	1 757	1 753	1 748	1 755
Jun	1 113	2 911	14 397	243	747	21	1 900	1.73	0.05	2.15	1.96	1.20	1.58	1 756	1 757	1 754	1 739	1 756
Jul	1 209	3 257	...	243	784	83	2 147	1.56	...	2.15	1.73	1.05	1.44	1 752	1 757	1 754	1 738	1 751
Aug	1 302	3 615	...	244	881	234	2 256	1.47	...	2.15	1.57	1.02	1.40	1 752	1 757	1 754	1 738	1 752
Sep	1 445	4 443	...	273	1 062	270	2 838	1.30	...	2.09	1.44	1.04	1.19	1 753	1 760	1 754	1 738	1 754

a. The annual data include agreements registered after the end of the year and inflation-adjustment clauses. Consequently, the cumulative monthly data to December do not coincide with the annual data.

b. Annual data: to 2004, NACE 1993; from 2005, NACE 2009. Monthly data: to December 2008, NACE 1993; from January 2009, NACE 2009.

24. EMPLOYMENT AND WAGES
E) Collective agreements, labour disputes and other labour statistics

24.24 Labour disputes and workforce reductions

Ministerio de Empleo y Seguridad Social

		Labour disputes (a)			Number of workers affected by workforce reductions										
						Termination and early retirement (b)					Suspension and reduction of working hours (b)				
		Numbers of strikes in progress	Participants (thousands)	Days lost (thousands)	Total	Total	Agriculture	Industry	Construction	Services	Total	Agriculture	Industry	Construction	Services
		1	2	3	4	5	6	7	8	9	10	11	12	13	14
06		779	499	927	51 952	27 169	418	17 219	403	9 129	24 783	2 980	18 108	107	3 588
07		751	492	1 183	58 401	25 742	440	14 481	855	9 966	32 659	6 079	21 684	178	4 718
08		810	543	1 509	148 088	40 572	347	22 816	4 646	12 763	107 516	3 179	91 643	2 661	10 033
09		1 001	653	1 291	549 282	63 476	358	36 497	6 531	20 090	485 806	7 018	393 202	13 692	71 894
10		984	341	671	302 746	52 534	855	24 841	6 775	20 063	250 212	5 097	175 070	19 089	50 956
11	P	777	222	485	343 629	67 981	736	21 658	9 520	36 067	275 648	4 869	172 059	28 826	69 894
11 *J-M*	P	-	-	198	114 917	25 345	143	7 684	3 544	13 974	89 572	1 132	53 519	10 414	24 507
12 *J-M*	P	-	-	...	176 085	29 844	71	10 115	4 741	14 917	146 241	1 634	82 190	16 469	45 948
11 *Mar*	P	98	27	28	25 860	5 401	6	1 875	781	2 739	20 459	80	12 660	2 527	5 192
Apr	P	96	23	40	28 171	6 399	66	1 159	554	4 620	21 772	197	14 348	1 906	5 321
May	P	94	21	48	21 758	5 864	17	1 331	1 154	3 362	15 894	140	8 817	2 096	4 841
Jun	P	128	36	50	33 891	4 013	20	1 666	547	1 780	29 878	177	21 023	2 905	5 773
Jul	P	92	22	53	26 156	7 358	30	2 794	1 010	3 524	18 798	355	10 985	1 999	5 459
Aug	P	50	4	14	20 068	5 222	164	2 043	564	2 451	14 846	366	7 873	2 211	4 396
Sep	P	80	13	21	21 699	3 543	21	1 148	474	1 900	18 156	586	12 453	1 365	3 752
Oct	P	98	19	42	27 494	5 617	247	1 371	692	3 307	21 877	401	14 047	2 173	5 256
Nov	P	107	37	65	34 774	6 676	39	2 447	950	3 240	28 098	1 350	15 739	3 141	7 868
Dec	P	98	16	41	64 630	10 207	72	2 505	1 739	5 891	54 423	502	36 420	4 618	12 883
12 *Jan*	P	67	20	34	29 267	5 636	52	1 923	1 204	2 457	23 631	532	12 689	2 453	7 957
Feb	P	98	18	25	32 495	5 225	-	2 009	733	2 483	27 270	305	15 769	3 039	8 157
Mar	P	100	11	21	41 149	8 250	9	2 759	987	4 495	32 899	495	17 592	3 405	11 407
Apr	P	76	9	21	33 157	5 340	-	1 772	790	2 778	27 817	151	15 484	3 713	8 469
May	P	...	...	...	40 017	5 393	10	1 652	1 027	2 704	34 624	151	20 656	3 859	9 958

a. Not including the general strikes of 14 December 1988 (4,797,711 participants and the same number of days lost); of 28 May 1992 (3,490,987 participants and 2,190,769 days lost); 27 January 1994 (4,974,905 participants and the same number of days lost) and 20 June 2002 (3,859,864 participants and the same number of days lost). Information on the general strike on 29 September 2010 is not provided as figures for the national total are not available.

b. To December 2008, NACE 1993; from January 2009, NACE 2009.

24. EMPLOYMENT AND WAGES
F) Quarterly labour costs survey

24.25 Labour costs. Summary

Instituto Nacional de Estadística — *Euro*

		Per employee							Per hour worked				Memorandum item:		
		Labour costs							Labour costs		Wage costs		Severance pay-ments	Statutory minimum wage for employees	
		Total	Wage costs		Other non-wage costs				Total	Overtime	Total	Basic pay			
			Of which		Total	Non-wage income	Compul-sory contri-butions	Soc. Sec. subsidies and allowan-ces						Euro per day	Euro per month
			Total	Basic pay											
		1	2	3	4	5	6	7	8	9	10	11	12	13	14
06	M	2 230	1 647	1 428	583	85	517	18	16.47	...	12.16	10.54	...	18.03	540.90
07	M	2 320	1 713	1 488	607	91	536	19	17.22	...	12.71	11.05	...	19.02	570.60
08	M	2 432	1 800	1 561	632	98	552	19	18.01	15.50	13.33	11.58	7 669	20.00	600.00
09	M	2 517	1 858	1 611	659	113	565	20	19.02	15.61	14.04	12.18	9 751	20.80	624.00
10	M	2 527	1 875	1 615	652	104	567	20	19.14	15.87	14.20	12.24	9 767	21.11	633.30
11	M	2 557	1 895	1 631	662	110	573	21	19.56	15.69	14.50	12.48	10 955	21.38	641.40
11	*Q1-Q2* M	2 543	1 879	1 625	664	112	572	19	18.69	15.81	13.81	11.93	11 959	21.38	641.40
12	*Q1-Q2* M	2 553	1 891	1 639	663	111	573	21	18.88	15.89	13.98	12.12	10 218	21.38	641.40
09	*Q3*	2 429	1 777	1 622	652	102	569	19	19.55	15.26	14.30	13.05	9 607	20.80	624.00
	Q4	2 649	1 993	1 613	656	111	568	23	19.96	15.78	15.02	12.15	9 590	20.80	624.00
10	*Q1*	2 466	1 802	1 619	664	115	567	18	18.03	16.34	13.17	11.83	10 204	21.11	633.30
	Q2	2 578	1 927	1 614	651	104	567	19	19.05	15.89	14.24	11.93	10 573	21.11	633.30
	Q3	2 421	1 779	1 620	642	93	569	19	19.28	15.06	14.17	12.90	7 576	21.11	633.30
	Q4	2 642	1 993	1 609	649	107	566	23	20.18	16.18	15.22	12.29	10 714	21.11	633.30
11	*Q1*	2 487	1 820	1 622	667	115	571	19	18.03	15.98	13.19	11.76	12 119	21.38	641.40
	Q2	2 600	1 939	1 627	661	109	572	20	19.34	15.63	14.42	12.10	11 800	21.38	641.40
	Q3	2 457	1 801	1 641	656	101	575	20	20.20	15.44	14.81	13.49	9 811	21.38	641.40
	Q4	2 684	2 020	1 633	664	115	573	24	20.68	15.71	15.56	12.58	10 090	21.38	641.40
12	*Q1*	2 515	1 842	1 642	673	119	574	20	18.29	15.95	13.39	11.94	11 286	21.38	641.40
	Q2	2 592	1 940	1 636	652	102	571	21	19.47	15.82	14.57	12.29	9 151	21.38	641.40

24. EMPLOYMENT AND WAGES
F) Quarterly labour costs survey

24.26 Monthly labour costs per worker. By branch of activity (NACE 2009)

Instituto Nacional de Estadística y Ministerio de Medio Ambiente y Medio Rural y Marino — *Euro*

		Labour costs				Wage costs								Memoram-dum item: agri-cultural wage costs index 1985=100
						Total		Industry		Construction		Services		
							Of which		Of which		Of which		Of which	
		Total	Indus-try	Con-struction	Servi-ces	Total	Basic pay	Total	Basic pay	Total	Basic pay	Total	Basic pay	
		1	2	3	4	5	6	7	8	9	10	11	12	13
06	M	2 230	2 499	2 192	2 166	1 647	1 428	1 836	1 559	1 532	1 373	1 621	1 404	319.2
07	M	2 320	2 588	2 298	2 255	1 713	1 488	1 898	1 618	1 602	1 436	1 689	1 465	329.0
08	M	2 432	2 702	2 443	2 365	1 800	1 561	1 989	1 694	1 703	1 513	1 772	1 538	345.8
09	M	2 517	2 786	2 576	2 449	1 858	1 611	2 030	1 731	1 791	1 578	1 830	1 589	354.6
10	M	2 527	2 849	2 579	2 453	1 875	1 615	2 089	1 771	1 805	1 565	1 839	1 589	365.0
11	M	2 557	2 898	2 650	2 478	1 895	1 631	2 147	1 808	1 850	1 587	1 848	1 599	372.0
11	*Q1-Q2* M	2 543	2 851	2 624	2 471	1 879	1 625	2 098	1 799	1 826	1 584	1 840	1 593	371.2
12	*Q1-Q2* M	2 553	2 925	2 688	2 468	1 891	1 639	2 140	1 829	1 858	1 612	1 844	1 604	...
09	*Q3*	2 429	2 680	2 494	2 364	1 777	1 622	1 948	1 734	1 710	1 588	1 748	1 602	350.4
	Q4	2 649	2 970	2 737	2 567	1 993	1 613	2 215	1 741	1 958	1 584	1 950	1 589	362.2
10	*Q1*	2 466	2 755	2 457	2 406	1 802	1 619	1 971	1 754	1 679	1 568	1 781	1 596	367.1
	Q2	2 578	2 867	2 643	2 509	1 927	1 614	2 101	1 765	1 874	1 562	1 897	1 589	362.1
	Q3	2 421	2 736	2 472	2 349	1 779	1 620	2 005	1 779	1 695	1 570	1 742	1 593	366.1
	Q4	2 642	3 038	2 743	2 547	1 993	1 609	2 277	1 786	1 970	1 561	1 936	1 577	364.9
11	*Q1*	2 487	2 791	2 526	2 420	1 820	1 622	2 031	1 790	1 718	1 585	1 787	1 591	373.4
	Q2	2 600	2 912	2 721	2 523	1 939	1 627	2 166	1 807	1 934	1 583	1 893	1 595	369.0
	Q3	2 457	2 797	2 517	2 382	1 801	1 641	2 062	1 820	1 729	1 598	1 755	1 609	372.1
	Q4	2 684	3 092	2 835	2 586	2 020	1 633	2 331	1 817	2 018	1 582	1 957	1 600	373.5
12	*Q1*	2 515	2 864	2 585	2 439	1 842	1 642	2 069	1 827	1 741	1 616	1 805	1 607	374.5
	Q2	2 592	2 987	2 791	2 497	1 940	1 636	2 212	1 831	1 975	1 608	1 883	1 600	...

24. EMPLOYMENT AND WAGES
F) Quarterly labour costs survey

24.27 Wage costs per hour worked. By branch of activity (NACE 2009)

Instituto Nacional de Estadística — *Euro*

		Total branches of activity			Industry			Construction			Services		
		Total	Full-time	Part-time	Total	Full-time	Part-time	Total	Full-time	Part-time	Total	Full-time	Part-time
		1	2	3	4	5	6	7	8	9	10	11	12
06	M	12.16	12.44	8.92	13.10	13.22	9.59	10.45	10.49	8.87	12.30	12.72	8.87
07	M	12.71	13.03	9.22	13.59	13.72	9.88	10.97	10.99	9.82	12.89	13.37	9.14
08	M	13.33	13.67	9.69	14.24	14.37	10.40	11.68	11.70	10.65	13.43	13.91	9.58
09	M	14.04	14.44	10.07	14.95	15.11	10.85	12.39	12.41	11.98	14.10	14.64	9.93
10	M	14.20	14.68	10.04	15.15	15.33	11.21	12.47	12.51	11.07	14.22	14.85	9.92
11	M	14.50	15.05	10.19	15.56	15.78	11.21	12.89	12.96	11.08	14.45	15.14	10.09
11	*Q1-Q2* M	13.81	14.31	9.78	14.44	14.61	10.66	12.22	12.28	10.53	13.86	14.51	9.69
12	*Q1-Q2* M	13.98	14.56	9.74	14.82	15.02	10.79	12.57	12.67	10.36	13.94	14.65	9.64
09	*Q3*	14.30	14.73	10.13	15.76	15.96	10.96	12.31	12.33	11.83	14.30	14.86	10.00
	Q4	15.02	15.48	10.66	16.05	16.22	11.94	13.69	13.70	13.32	14.98	15.59	10.45
10	*Q1*	13.17	13.58	9.41	13.70	13.84	10.46	11.22	11.26	9.72	13.32	13.87	9.32
	Q2	14.24	14.72	10.02	14.74	14.91	11.03	12.64	12.68	11.35	14.34	14.99	9.90
	Q3	14.17	14.65	10.02	15.71	15.91	11.19	12.07	12.10	10.94	14.11	14.74	9.90
	Q4	15.22	15.77	10.69	16.46	16.65	12.17	13.94	13.99	12.27	15.11	15.80	10.54
11	*Q1*	13.19	13.66	9.31	13.75	13.91	10.05	11.37	11.44	9.35	13.29	13.90	9.25
	Q2	14.42	14.95	10.24	15.12	15.31	11.26	13.06	13.11	11.70	14.43	15.11	10.12
	Q3	14.81	15.40	10.29	16.45	16.71	11.56	12.73	12.79	11.28	14.70	15.43	10.16
	Q4	15.56	16.17	10.93	16.93	17.19	11.95	14.41	14.51	11.97	15.39	16.13	10.82
12	*Q1*	13.39	13.93	9.32	14.05	14.24	10.34	11.54	11.62	9.75	13.43	14.11	9.23
	Q2	14.57	15.18	10.15	15.59	15.80	11.23	13.59	13.71	10.97	14.45	15.19	10.05

24. EMPLOYMENT AND WAGES
F) Quarterly labour costs survey

24.28 Actual hours worked per employee per month, by branch of activity (NACE 2009) and type of working day

Instituto Nacional de Estadística — *Hours*

		Total branches of activity				Industry			Construction			Services		
		Total	Of which: Overtime	Full-time	Part-time	Total	Full-time	Part-time	Total	Full-time	Part-time	Total	Full-time	Part-time
		1	2	3	4	5	6	7	8	9	10	11	12	13
06	M	136	0.81	146	76	141	145	73	147	150	77	132	145	76
07	M	135	0.78	145	77	140	145	74	147	149	76	131	144	77
08	M	135	0.75	146	76	140	145	73	146	150	79	132	145	77
09	M	133	0.62	144	74	136	141	70	145	149	73	130	144	75
10	M	132	0.64	145	76	138	144	73	145	149	75	129	144	76
11	M	131	0.62	144	76	138	144	77	144	149	75	128	144	76
11	*Q1-Q2* M	136	0.60	150	77	145	152	78	150	155	79	133	149	77
12	*Q1-Q2* M	135	0.52	150	78	145	151	79	148	154	79	132	150	78
09	*Q3*	124	0.64	134	74	124	128	67	139	143	69	122	133	75
	Q4	133	0.64	145	75	138	143	71	143	148	73	130	145	75
10	*Q1*	137	0.62	150	76	144	150	73	150	154	78	134	150	76
	Q2	135	0.61	148	77	143	148	76	148	153	78	132	148	77
	Q3	126	0.65	136	76	128	132	71	141	145	71	123	136	77
	Q4	131	0.66	144	75	138	144	74	141	146	74	128	143	75
11	*Q1*	138	0.59	152	78	148	154	77	151	156	79	135	151	78
	Q2	135	0.61	148	77	143	149	78	148	153	79	131	147	77
	Q3	122	0.63	133	75	125	130	74	136	141	70	119	132	75
	Q4	130	0.63	144	75	138	143	78	140	146	72	127	143	75
12	*Q1*	138	0.52	153	79	147	154	81	151	157	80	134	152	79
	Q2	133	0.51	148	77	142	148	77	145	151	77	130	147	77

CHAPTER 25 PRICES

25. PRICES
A) Consumer price index

25.1 Total index with breakdown by type of expenditure

Instituto Nacional de Estadística — *2011=100*

		Total index	Food and non-alcoholic beverages	Alcoholic beverages and tobacco	Clothing and footwear	Housing	Furnish-ings	Health	Transport	Communi-cations	Recreation and leisure	Education	Hotels, cafes and restau-rants	Miscel-laneous
		1	2	3	4	5	6	7	8	9	10	11	12	13
09	M	95.2	98.8	81.8	100.1	90.1	98.3	102.3	86.6	101.6	101.3	95.3	97.3	95.0
10	M	96.9	98.0	90.8	99.8	93.3	98.9	101.3	92.6	100.8	100.1	97.7	98.4	97.2
11	M	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
09		96.2	98.3	85.1	107.9	90.5	99.0	101.9	88.0	101.4	101.1	97.0	97.2	95.4
10		99.0	99.0	98.0	108.6	95.7	99.9	100.6	96.1	100.6	100.0	99.2	98.9	98.1
11		101.4	101.1	102.1	108.9	101.2	101.0	97.8	100.8	99.1	101.4	102.0	100.0	100.7
11	*Jun*	100.2	99.9	95.7	105.4	99.6	100.5	100.6	99.8	100.6	99.2	99.3	100.1	100.3
	Jul	99.7	100.1	97.7	92.7	100.6	99.7	100.5	100.4	99.6	101.5	99.3	100.8	100.1
	Aug	99.8	100.3	97.5	91.9	100.4	99.7	100.0	100.2	99.6	103.0	99.3	101.6	100.2
	Sep	100.1	100.5	101.0	95.4	100.5	100.1	100.1	100.8	99.7	100.5	99.9	100.5	100.3
	Oct	100.9	100.6	102.0	105.2	101.0	100.5	100.3	100.6	99.1	99.7	101.9	100.2	100.4
	Nov	101.3	100.8	102.1	110.4	101.1	100.9	97.7	101.0	99.1	99.2	102.0	99.9	100.5
	Dec	101.4	101.1	102.1	108.9	101.2	101.0	97.8	100.8	99.1	101.4	102.0	100.0	100.7
12	*Jan*	100.3	101.4	102.3	93.2	101.7	100.1	97.6	102.7	97.0	98.9	102.1	99.9	101.2
	Feb	100.4	101.5	102.6	91.6	101.9	100.1	97.7	103.5	97.0	99.1	102.1	100.0	101.5
	Mar	101.1	101.6	102.7	95.1	102.2	100.3	97.7	105.1	97.2	99.8	102.1	100.2	101.6
	Apr	102.5	101.8	105.6	104.5	104.4	100.7	97.6	105.7	96.8	100.9	102.1	100.9	101.8
	May	102.3	101.6	106.7	106.8	104.7	101.0	97.6	104.2	96.8	99.3	102.1	100.7	101.7
	Jun	102.1	102.1	106.7	105.8	104.5	101.1	97.6	102.7	96.8	99.8	102.1	100.9	101.7
	Jul	101.9	101.9	107.0	92.9	106.1	100.0	107.1	104.2	95.0	101.8	102.1	101.5	101.5
	Aug	102.5	102.3	107.2	91.9	106.4	100.1	106.4	106.3	95.0	102.8	102.1	102.3	102.0
	Sep	103.5	102.8	107.5	95.6	107.8	100.9	110.6	108.0	97.4	101.7	103.0	101.4	102.9

25. PRICES
A) Consumer price index

25.2 Total index and sub-indices

Instituto Nacional de Estadística — *2011=100*

			Food, beverages and tobacco			Non-food					Other sub-indices				
							Industrial goods								
		Total index	Total	Unpro-cessed food	Processed food	Total excluding foods	Total	Energy	Other	Services	Non-energy	Services and non-energy processed goods	Non-food excluding energy	Durable goods	Relative price of energy
		1	2	3	4	5	6	7	8	9	10	11	12	13	14=7/10 14
09	M	95.2	96.3	98.2	95.4	94.9	92.9	76.8	99.8	97.0	97.7	97.7	98.2	100.0	76.8
10	M	96.9	96.9	98.2	96.4	96.9	95.6	86.4	99.4	98.3	98.3	98.3	98.7	99.2	86.4
11	M	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
09		96.2	96.4	97.5	95.9	96.1	94.9	79.5	101.5	97.3	98.4	98.5	99.0	98.9	79.5
10		99.0	98.9	100.1	98.3	99.1	99.3	91.9	102.4	98.8	100.0	99.9	100.3	100.2	91.9
11		101.4	101.2	100.8	101.4	101.4	102.3	101.4	102.7	100.5	101.4	101.4	101.4	100.4	101.4
11	*Jun*	100.2	99.3	99.8	99.1	100.5	101.0	99.4	101.7	100.0	100.3	100.4	100.7	100.1	99.4
	Jul	99.7	99.8	99.9	99.7	99.7	98.8	101.0	97.9	100.6	99.5	99.5	99.5	99.7	101.0
	Aug	99.8	99.9	100.1	99.8	99.8	98.4	100.3	97.7	101.1	99.8	99.7	99.7	99.9	100.3
	Sep	100.1	100.6	100.4	100.7	99.9	99.4	101.0	98.8	100.4	99.9	99.9	99.7	100.1	101.0
	Oct	100.9	100.8	100.3	101.0	100.9	101.5	101.1	101.7	100.2	100.8	100.9	100.8	100.3	101.1
	Nov	101.3	101.0	100.2	101.3	101.3	102.7	101.7	103.1	100.0	101.2	101.3	101.3	100.5	101.7
	Dec	101.4	101.2	100.8	101.4	101.4	102.3	101.4	102.7	100.5	101.4	101.4	101.4	100.4	101.4
12	*Jan*	100.3	101.5	101.0	101.7	100.0	99.6	103.8	97.9	100.3	99.8	99.7	99.3	99.7	103.8
	Feb	100.4	101.6	101.0	101.9	100.0	99.7	104.9	97.5	100.4	99.8	99.7	99.2	99.7	104.9
	Mar	101.1	101.7	101.1	102.0	100.9	101.1	107.1	98.6	100.6	100.3	100.2	99.8	99.9	107.1
	Apr	102.5	102.3	101.7	102.6	102.5	104.0	110.2	101.3	101.1	101.5	101.5	101.2	99.9	110.2
	May	102.3	102.3	101.0	102.9	102.3	103.8	108.1	102.0	100.8	101.6	101.6	101.3	100.1	108.1
	Jun	102.1	102.7	102.3	102.9	102.0	102.9	105.6	101.8	101.1	101.7	101.6	101.4	100.1	105.6
	Jul	101.9	102.6	101.9	102.9	101.7	101.8	108.9	98.9	101.6	101.0	100.9	100.5	99.3	108.9
	Aug	102.5	103.0	102.8	103.1	102.3	102.4	112.2	98.4	102.2	101.2	101.1	100.7	99.1	112.2
	Sep	103.5	103.5	103.2	103.6	103.5	104.8	114.6	100.8	102.2	102.1	102.0	101.6	100.3	114.6

25. PRICES
B) Producer price index

25.3 Summary table

Instituto Nacional de Estadística — *2005 = 100*

		Total index	Breakdown by industry (NACE 2009)				Breakdown by market sector					
			Mining and quarrying	Manufac-turing	Electricity and gas supply	Water supply	Energy	Capital goods	Interme-idiatae goods	Consumer goods		
										Total	Durable consumer goods	Non-durable consumer goods
		1	2	3	4	5	6	7	8	9	10	11
06	M P	105.4	104.0	105.0	108.4	...	109.1	103.0	106.2	103.2	102.5	103.3
07	M P	109.2	109.4	108.6	113.6	106.8	110.9	106.5	112.5	105.7	106.1	105.6
08	M P	116.3	115.7	115.1	125.4	111.9	126.7	109.2	118.7	110.3	109.8	110.4
09	M P	112.4	116.8	108.8	136.7	118.2	118.1	110.0	112.3	109.6	110.9	109.5
10	M P	115.9	118.5	112.6	139.3	121.4	129.7	110.3	115.5	109.9	111.6	109.6
11	M P	124.0	120.5	119.2	158.1	124.5	152.0	111.6	122.5	112.5	113.3	112.4
11 *J-S*	M P	123.6	120.3	119.1	156.7	124.4	150.7	111.5	122.6	112.3	113.1	112.1
12 *J-S*	M P	128.2	121.9	122.0	173.0	128.7	166.8	112.4	123.8	114.3	114.7	114.3
11 *Jun*	P	123.9	120.0	119.5	155.5	124.7	150.7	111.6	123.1	112.5	113.1	112.4
Jul	P	124.7	120.3	119.8	160.0	124.8	153.9	111.7	123.3	112.7	113.4	112.6
Aug	P	124.3	120.4	119.5	159.3	124.5	151.6	111.8	123.3	112.9	113.6	112.8
Sep	P	124.6	120.5	119.8	159.2	124.3	153.3	111.8	123.1	112.9	113.8	112.8
Oct	P	124.8	120.7	119.7	162.0	124.3	154.9	111.9	122.7	113.0	113.8	112.9
Nov	P	125.0	121.3	119.9	161.9	124.6	156.2	111.9	122.2	113.1	114.1	113.0
Dec	P	125.0	120.8	119.6	163.8	124.7	157.0	111.8	121.8	113.2	114.2	113.0
12 *Jan*	P	127.2	120.7	120.7	174.9	127.5	166.3	112.2	122.3	113.4	114.4	113.3
Feb	P	128.1	121.8	121.4	176.8	127.8	168.9	112.3	123.0	113.6	114.7	113.5
Mar	P	128.9	122.0	122.4	176.0	128.8	171.5	112.2	123.6	113.8	114.6	113.7
Apr	P	127.9	122.1	122.6	166.4	128.7	165.3	112.3	124.2	114.1	114.6	114.0
May	P	127.7	121.6	122.0	169.8	128.7	164.1	112.4	124.4	114.2	114.6	114.1
Jun	P	127.0	122.4	120.9	170.4	129.1	160.8	112.6	124.0	114.2	114.6	114.2
Jul	P	127.9	122.4	121.5	174.6	129.5	165.3	112.5	123.8	114.6	114.9	114.5
Aug	P	129.4	121.8	122.9	176.4	129.3	170.8	112.6	124.3	115.0	114.9	115.1
Sep	P	129.3	122.1	123.4	171.8	129.3	168.3	112.7	124.7	115.9	115.2	116.0

25. PRICES
B) Producer price index

25.4 Breakdown by industry (NACE 2009) Mining and quarrying and manufacturing

Instituto Nacional de Estadística — *2005 = 100*

		Mining and quarrying			Manufacturing						
		Total	Mining of coal and lignite	Other mining and quarrying	Total	Food products	Beverages	Tobacco products	Textiles	Wearing apparel	Leather and related products
		1	2	3	4	5	6	7	8	9	10
06	M P	104.0	98.2	105.2	105.0	103.9	103.6	102.0	101.8	100.5	101.9
07	M P	109.4	100.3	111.4	108.6	107.7	107.7	110.4	104.7	101.9	103.8
08	M P	115.7	112.1	116.4	115.1	116.3	112.2	116.5	107.2	105.0	105.1
09	M P	116.8	118.5	116.5	108.8	111.0	116.5	123.9	107.9	105.6	105.4
10	M P	118.5	127.4	116.5	112.6	111.0	117.2	135.8	109.0	105.7	106.1
11	M P	120.5	133.3	117.6	119.2	117.6	119.3	142.0	115.2	106.2	108.1
11 *J-S*	M P	120.3	133.1	117.5	119.1	117.5	119.0	140.7	115.1	106.2	107.9
12 *J-S*	M P	121.9	141.4	117.6	122.0	120.6	122.4	144.8	115.4	106.6	109.3
11 *Jun*	P	120.0	132.3	117.3	119.5	118.1	119.1	137.5	115.8	106.1	108.2
Jul	P	120.3	132.9	117.5	119.8	118.0	118.9	141.6	115.9	106.0	108.4
Aug	P	120.4	133.4	117.5	119.5	118.2	119.2	141.6	116.0	106.3	108.2
Sep	P	120.5	133.4	117.6	119.8	118.2	119.3	141.6	115.9	106.4	108.4
Oct	P	120.7	133.5	117.9	119.7	118.0	119.8	145.3	115.6	106.4	108.5
Nov	P	121.3	134.0	118.5	119.9	117.8	120.2	146.2	115.4	106.4	108.7
Dec	P	120.8	134.0	117.8	119.6	117.7	120.3	146.2	115.4	106.4	108.7
12 *Jan*	P	120.7	134.3	117.7	120.7	117.9	121.2	146.2	115.3	106.6	109.1
Feb	P	121.8	140.2	117.7	121.4	118.4	121.8	143.5	115.6	106.6	109.0
Mar	P	122.0	140.9	117.8	122.4	118.8	122.3	143.9	115.6	106.5	109.1
Apr	P	122.1	141.7	117.8	122.6	119.8	122.3	144.0	115.8	106.5	109.2
May	P	121.6	139.7	117.6	122.0	120.4	122.5	144.0	115.3	106.4	109.3
Jun	P	122.4	144.1	117.6	120.9	120.5	122.7	144.0	115.3	106.6	109.3
Jul	P	122.4	144.6	117.5	121.5	121.1	122.8	145.6	115.4	106.7	109.4
Aug	P	121.8	143.4	117.0	122.9	123.1	122.8	145.9	115.2	106.8	109.6
Sep	P	122.1	143.6	117.3	123.4	125.1	122.9	146.4	115.4	107.1	109.5

25. PRICES
B) Producer price index

25.5 Breakdown by industry (NACE 2009)
Manufacturing (continued I)

Instituto Nacional de Estadística — *2005 = 100*

		Manufacturing									
		Wood and products of wood and cork, except furniture; articles of straw and plaiting materials	Paper and paper products	Printing and reproduction of recorded media	Coke and refined petroleum products	Chemicals and chemical products	Basic pharmaceutical products and pharmaceutical preparations	Rubber and plastic products	Other non-metallic mineral products	Basic metals	Fabricated metal products, except machinery and equipment
		1	2	3	4	5	6	7	8	9	10
06	M P	102.7	102.4	102.2	110.5	104.7	100.7	104.0	105.1	118.2	104.4
07	M P	108.8	106.6	106.8	107.4	108.1	101.9	106.8	111.4	125.7	110.3
08	M P	112.9	109.4	110.3	130.9	115.7	102.9	110.4	115.2	134.5	114.9
09	M P	111.6	105.7	109.2	89.7	111.3	102.3	107.8	113.7	107.9	116.4
10	M P	111.0	109.5	107.7	116.0	117.5	102.4	109.7	112.3	121.2	116.9
11	M P	112.7	115.2	108.9	146.5	127.3	102.3	115.2	113.4	135.1	119.0
11 *J-S*	M P	112.5	115.0	108.5	145.2	127.3	102.4	114.9	113.3	136.0	118.9
12 *J-S*	M P	113.8	115.0	110.3	162.5	131.2	101.8	117.1	114.5	131.8	119.6
11 *Jun*	P	112.6	115.9	109.2	146.7	128.1	102.4	115.6	113.5	136.3	119.2
Jul	P	112.7	116.4	109.1	148.7	127.3	102.6	116.1	113.7	138.1	119.3
Aug	P	112.7	116.3	109.6	143.6	127.9	102.8	116.2	114.1	136.8	119.3
Sep	P	112.9	116.8	108.7	148.0	127.7	102.6	116.0	113.7	136.6	119.2
Oct	P	113.2	116.3	109.2	148.3	127.8	102.1	116.2	113.7	134.0	119.2
Nov	P	113.3	115.6	109.7	151.8	127.3	101.8	116.0	113.6	132.9	119.1
Dec	P	113.3	115.2	110.5	151.1	126.7	102.0	115.6	113.8	131.1	119.0
12 *Jan*	P	113.6	114.8	109.9	158.6	128.6	101.8	115.9	114.0	131.9	119.3
Feb	P	113.6	114.5	110.0	162.3	130.1	101.6	116.7	114.5	133.3	119.4
Mar	P	113.8	115.2	110.1	170.4	131.5	101.5	117.0	114.5	133.9	119.5
Apr	P	113.9	114.9	110.5	168.6	133.5	101.8	117.6	114.7	132.7	119.6
May	P	113.8	115.2	110.6	160.1	132.5	102.0	117.6	114.7	132.4	119.8
Jun	P	113.8	115.4	111.0	150.3	131.2	101.8	117.4	114.6	130.9	119.7
Jul	P	113.8	115.6	110.9	155.8	129.9	101.7	117.3	114.5	131.1	119.6
Aug	P	113.8	115.1	109.9	167.8	130.8	101.9	117.1	114.5	130.1	119.7
Sep	P	113.9	114.2	110.0	168.3	132.3	101.8	117.6	114.3	129.8	119.8

25. PRICES
B) Producer price index

25.6 Breakdown by industry (NACE 2009)
Manufacturing (continued II) and others

Instituto Nacional de Estadística — *2005 = 100*

		Manufacturing							Electricity and gas supply	Water supply
		Computer, electronic and optical products	Electrical equipment	Machinery and equipment n.e.c.	Motor vehicles trailers and semi-trailers	Other transport equipment	Furniture	Other manufacturing		
		1	2	3	4	5	6	7	8	9
06	M P	99.5	107.9	102.5	101.7	100.6	103.0	105.0	108.4	...
07	M P	99.1	116.7	106.4	102.6	101.9	106.9	108.4	113.6	106.8
08	M P	98.5	119.2	109.5	103.6	103.3	111.3	113.3	125.4	111.9
09	M P	98.3	115.8	110.7	104.8	104.5	112.6	117.9	136.7	118.2
10	M P	96.9	118.2	111.3	104.7	104.8	112.8	120.9	139.3	121.4
11	M P	95.9	123.0	112.6	105.9	105.1	114.0	125.0	158.1	124.5
11 *J-S*	M P	96.0	123.0	112.4	105.8	105.0	113.8	124.3	156.7	124.4
12 *J-S*	M P	95.4	125.0	113.8	107.0	106.0	115.0	127.8	173.0	128.7
11 *Jun*	P	96.1	123.1	112.5	105.9	105.2	114.0	124.6	155.5	124.7
Jul	P	95.8	123.4	112.6	106.0	105.0	114.2	125.4	160.0	124.8
Aug	P	95.7	123.6	112.9	106.2	105.1	114.2	126.1	159.3	124.5
Sep	P	95.3	123.3	112.9	106.1	105.2	114.2	126.8	159.2	124.3
Oct	P	95.3	122.9	113.0	106.3	105.1	114.3	126.9	162.0	124.3
Nov	P	95.5	122.7	113.1	106.4	105.2	114.3	127.6	161.9	124.6
Dec	P	95.6	122.4	113.1	106.4	105.2	114.5	126.5	163.8	124.7
12 *Jan*	P	95.8	122.6	113.6	106.7	105.2	114.8	127.3	174.9	127.5
Feb	P	95.8	123.0	113.8	106.8	105.6	115.0	127.6	176.8	127.8
Mar	P	95.4	123.6	113.9	106.6	105.6	114.9	127.3	176.0	128.8
Apr	P	95.4	124.4	113.7	106.9	106.4	115.0	127.5	166.4	128.7
May	P	95.5	126.0	113.8	106.9	106.1	115.1	127.4	169.8	128.7
Jun	P	95.5	126.0	113.8	107.2	106.1	115.0	127.7	170.4	129.1
Jul	P	95.5	126.0	113.8	107.3	106.3	115.1	128.3	174.6	129.5
Aug	P	95.5	126.5	113.8	107.3	106.3	115.2	128.4	176.4	129.3
Sep	P	94.3	126.7	113.6	107.5	106.3	115.2	128.9	171.8	129.3

25. PRICES
C) Construction prices

25.7 Construction costs index and average price per square metre of open-market appraised housing

Ministerio de Fomento — *January 2005=100 and euro*

		Construction costs index January 2005=100 (monthly series)							Average price per m2 of open.market appraised housing (quarterly series) Base 2005								
		Total			Building		Civil Engineering					Regions with over 2,000,000 inhabitants					
		Total	Labour	Inputs	Of which Total	Of which Inputs	Of which Total	Of which Inputs	Total	Less than 2 years	Over 2 years	Andalucía	Castilla-León	Cataluña	Comunidad Valenciana	Galicia	Madrid
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
06	M	107.8	104.3	109.7	107.6	109.7	108.5	110.0	1 944	1 913	1 956	1 678	1 417	2 257	1 570	1 394	2 912
07	M	113.0	106.8	116.6	112.5	116.2	114.7	117.4	2 056	2 032	2 063	1 759	1 502	2 398	1 645	1 512	3 001
08	M	118.5	112.9	121.7	117.8	120.9	121.8	124.9	2 071	2 069	2 068	1 740	1 495	2 463	1 670	1 552	2 914
09	M	119.5	118.2	120.2	118.5	118.6	123.8	125.8	1 917	1 923	1 911	1 614	1 397	2 303	1 542	1 452	2 665
10	M	121.9	119.4	123.3	121.0	122.1	126.0	128.3	1 843	1 848	1 841	1 564	1 384	2 233	1 453	1 455	2 529
11	M	126.3	121.6	129.0	125.0	127.2	132.1	135.8	1 740	1 758	1 729	1 441	1 305	2 099	1 357	1 394	2 317
11	*Q1-Q3* M	126.4	121.5	129.2	125.2	127.6	132.1	135.9	1 753	1 771	1 741	1 481	1 310	2 118	1 363	1 401	2 336
12	*Q1-Q3* M	...	...	...	...	...	...	...	1 607	1 640	1 595	1 322	1 223	1 900	1 234	1 284	2 111
09	*Q3*	119.5	119.2	119.7	118.7	118.0	123.2	124.5	1 897	1 911	1 891	1 635	1 383	2 261	1 543	1 426	2 670
	Q4	119.6	119.4	119.7	118.8	118.4	123.2	124.5	1 892	1 900	1 879	1 614	1 389	2 286	1 506	1 468	2 620
10	*Q1*	120.2	119.4	120.7	119.5	119.5	123.6	125.1	1 866	1 870	1 863	1 607	1 396	2 246	1 477	1 460	2 591
	Q2	122.4	119.4	124.1	121.4	122.6	127.1	129.8	1 849	1 847	1 855	1 590	1 392	2 253	1 459	1 449	2 552
	Q3	122.3	119.4	123.9	121.3	122.6	126.7	129.3	1 832	1 847	1 828	1 561	1 369	2 222	1 434	1 440	2 508
	Q4	122.7	119.4	124.6	121.9	123.5	126.5	129.1	1 826	1 830	1 820	1 564	1 380	2 211	1 443	1 470	2 466
11	*Q1*	125.6	121.0	128.3	124.5	126.8	130.8	134.6	1 778	1 794	1 765	1 523	1 331	2 145	1 384	1 405	2 361
	Q2	126.8	121.8	129.6	125.5	127.9	132.5	136.2	1 752	1 771	1 739	1 514	1 312	2 132	1 347	1 402	2 352
	Q3	126.9	121.8	129.8	125.6	128.0	133.0	136.9	1 729	1 748	1 719	1 481	1 286	2 077	1 358	1 397	2 295
	Q4	125.9	121.9	128.2	124.5	126.2	132.1	135.7	1 702	1 721	1 692	1 441	1 292	2 040	1 340	1 373	2 261
12	*Q1*	126.2	121.9	128.7	124.9	126.9	131.9	135.4	1 649	1 672	1 638	1 379	1 233	1 960	1 271	1 302	2 182
	Q2	126.3	121.9	128.8	124.8	126.7	132.6	136.4	1 606	1 645	1 593	1 345	1 230	1 895	1 226	1 295	2 116
	Q3	...	...	...	...	...	...	...	1 566	1 604	1 554	1 322	1 207	1 846	1 204	1 256	2 036

25. PRICES
D) Price indices of farmers' inputs and output

25.8 Total and breakdown

Ministerio de Agricultura,Alimentación y Medio Ambiente — *2005=100*

		Prices of farmers' output										Prices of farmers' inputs						
		Total	Vegetable produce						Animal products			Goods and regular services				Investment goods		
			Total	Agricultural produce				Forestry products				Total	Of which					
				Total	Of which Cereals	Of which Vegetables	Of which Fruit						Livestock foods	Fertiliser	Energy and lubricants		Machinery and other goods	Investment work
		1 (a)	2 (a)	3 (a)	4 (a)	5 (a)	6 (a)	7	8	9	10	11	12	13	14	15	16	17
08	M	107.0	105.1	105.2	142.5	91.8	114.3	98.5	110.0	104.9	124.9	130.1	133.3	181.8	133.6	115.4	114.0	117.2
09	M	94.9	88.0	88.0	107.2	82.4	96.0	85.8	105.4	104.0	109.4	115.5	112.0	151.2	106.3	117.3	116.1	118.8
10	M	100.8	98.8	99.2	122.5	100.5	105.5	81.3	103.8	104.0	103.1	117.9	115.5	133.0	127.0	118.5	116.4	121.4
11	M	101.5	94.2	94.4	154.5	76.8	96.8	84.6	112.5	114.0	107.9	132.3	133.3	161.4	151.3	120.8	117.4	125.4
11	*J-J* M	105.0	102.2	102.7	166.8	101.7	110.0	84.5	108.5	109.8	104.6	132.3	134.8	157.4	149.5	120.1	117.2	124.2
12	*J-J* M P	107.3	97.3	97.7	158.8	93.1	96.1	84.9	119.3	118.3	122.0	135.7	135.8	167.5	161.1	122.6	120.0	126.2
11	*Jun*	108.6	106.7	107.2	174.3	103.9	112.5	88.1	111.1	113.9	102.9	132.3	134.3	159.6	148.9	120.6	117.0	125.4
	Jul	91.5	79.4	79.3	150.9	45.4	92.5	83.7	113.7	115.8	107.9	132.5	133.3	161.3	150.6	121.1	117.2	126.4
	Aug	92.2	79.5	79.4	151.0	39.8	80.9	83.7	115.7	118.1	108.8	132.4	132.9	163.1	150.3	121.1	117.2	126.4
	Sep	102.7	95.1	95.3	152.6	60.6	89.7	83.5	117.3	120.1	109.1	132.6	132.3	165.0	152.5	121.1	117.3	126.4
	Oct	103.5	96.8	97.0	147.8	72.6	94.8	85.3	117.2	119.4	111.0	132.1	131.3	168.0	153.0	121.6	118.1	126.6
	Nov	101.6	92.7	92.8	148.7	77.4	86.7	86.2	117.6	118.8	114.1	131.8	130.2	166.9	156.2	121.7	118.2	126.6
	Dec	100.3	89.2	89.3	148.1	79.6	73.8	85.5	117.0	117.1	116.5	131.9	130.2	167.8	156.0	121.7	118.2	126.6
12	*Jan*	99.0	86.7	86.7	153.4	87.0	80.5	87.4	115.1	114.3	117.5	133.0	130.5	167.4	159.5	121.4	118.1	126.0
	Feb	106.7	97.5	97.8	156.2	107.0	83.6	88.9	117.1	116.1	120.1	134.0	132.1	166.5	162.7	121.5	118.2	126.0
	Mar	110.9	102.1	102.5	159.0	110.2	94.0	88.0	120.9	119.4	125.1	135.5	134.9	166.8	163.7	121.5	118.2	126.0
	Apr	108.5	96.9	97.1	165.4	93.6	77.6	90.0	121.6	119.8	126.9	136.8	137.2	167.4	162.7	123.6	121.7	126.3
	May	109.0	100.3	100.9	163.2	89.0	109.9	78.7	120.0	119.4	121.7	137.0	139.6	168.1	160.8	123.7	121.8	126.3
	Jun P	110.1	101.4	102.1	163.2	76.8	120.8	76.1	120.9	121.1	120.5	137.9	140.7	169.1	157.3	123.7	121.8	126.3

a. In the case of prices of farmers' output, for total, vegetable produce, agricultural produce, cereals, vegetables and fruit, the averages given are weighted. The weights for each product vary from month to month over de course of the year, but are constant for the same month every year.

CHAPTER 26 INTERNATIONAL ECONOMY

26. INTERNATIONAL ECONOMY
A) Macroeconomic aggregates

26.1 Gross domestic product at current prices (a)

OECD, EUROSTAT — *Eur and other national currencies (b)*

	OECD	EU-27	Euro area	Germany	Spain	United States	France	Nether-lands	Italy	Japan	United Kingdom	Switzer-land
	2005 billions (c)	2005 billions (d)	2005 billions (d)	2005 billions	2005 billions	2005 billions	2005 billions	2005 billions	2005 billions	2005 trillions	2005 billions	2000 billions
	1	2	3	4	5	6	7	8	9	10	11	12
06	37 900	11 705	8 568	2 315	986	13 377	1 799	541	1 495	507	1 333	508
07	40 076	12 410	9 033	2 432	1 053	14 029	1 887	572	1 554	513	1 412	541
08	41 341	12 467	9 235	2 471	1 088	14 292	1 932	595	1 575	501	1 441	568
09	40 374	11 752	8 920	2 373	1 048	13 974	1 886	573	1 519	471	1 402	554
10	41 947	12 271	9 169	2 491	1 049	14 499	1 936	589	1 552	482	1 467	574
11	43 585	12 646	9 417	2 589	1 063	15 076	1 995	602	1 580	468	1 519	587
08 *Q4*	10 218	3 050	2 285	608	270	3 520	480	149	389	122	356	141
09 *Q1*	10 020	2 914	2 226	585	265	3 481	472	145	380	117	348	138
Q2	10 031	2 923	2 220	589	262	3 471	470	142	380	118	346	138
Q3	10 104	2 954	2 231	596	261	3 488	470	143	380	117	351	139
Q4	10 218	2 961	2 243	603	260	3 533	474	143	380	119	356	140
10 *Q1*	10 310	3 002	2 260	609	261	3 568	478	145	384	120	361	141
Q2	10 443	3 061	2 289	622	262	3 603	482	147	389	121	365	143
Q3	10 543	3 100	2 305	628	262	3 644	487	148	389	121	369	144
Q4	10 651	3 108	2 316	633	264	3 684	489	149	390	120	371	146
11 *Q1*	10 740	3 152	2 340	642	265	3 704	495	150	394	117	377	146
Q2	10 854	3 157	2 354	647	266	3 751	497	150	396	116	379	147
Q3	10 977	3 168	2 363	650	266	3 791	500	151	397	118	381	147
Q4	11 014	3 170	2 360	651	266	3 830	503	151	394	117	383	147
12 *Q1*	11 077	3 199	2 368	656	265	3 870	504	150	393	119	383	148
Q2	...	3 224	2 372	661	263	3 896	507	151	390	119	387	148

(a) Seasonally adjusted series. In the case of countries, except Switzerland, the series are also adjusted for the calendar effect.
(b) The data for the euro area countries up to 1998 Q4 have been obtained applying the irrevocable euro conversion rates to the national currency series. As the euro area aggregate for that period has been obtained applying the respective exchange rates in ECU to the national currency series, this aggregate is not equal to the sum of the constituent countries.
(c) This series has been converted into US dollars using gross domestic product purchasing power standards in 2000, as per the methodology published by the OECD.
(d) The EU and euro area data are from Eurostat. For further methodological details, see Eurostat News Release no. 151/2005 and the methodological note referred to therein, 'Changes to National Accounts in 2005'. Both are dated 30 November 2005.

26. INTERNATIONAL ECONOMY
A) Macroeconomic aggregates

26.2 Gross domestic product at constant prices (a)

OECD, EUROSTAT — *Eur and other national currencies (b)*

	OECD	EU-27	Euro area	Germany	Spain	United States	France	Nether-lands	Italy	Japan	United Kingdom	Switzer-land
	2005 billions (c)	2005 billions (d)	2005 billions (d)	2005 billions	2005 billions	2005 billions	2005 billions	2005 billions	2005 billions	2005 trillions	2005 billions	2000 billions
	1	2	3	4	5	6	7	8	9	10	11	12
06	36 442	11 445	8 413	2 308	946	12 958	1 761	531	1 470	512	1 296	497
07	37 461	11 816	8 665	2 386	979	13 206	1 801	552	1 492	524	1 343	516
08	37 518	11 847	8 689	2 405	988	13 162	1 798	562	1 475	518	1 330	527
09	36 166	11 341	8 311	2 283	951	12 758	1 743	541	1 394	489	1 277	517
10	37 242	11 572	8 473	2 375	948	13 063	1 770	550	1 419	512	1 300	533
11	37 916	11 753	8 598	2 448	952	13 299	1 800	556	1 426	508	1 311	543
09 *Q1*	8 978	2 834	2 076	566	240	3 178	435	136	348	120	319	129
Q2	8 998	2 826	2 070	568	238	3 175	435	134	348	122	318	129
Q3	9 054	2 835	2 078	572	237	3 187	435	135	349	122	319	130
Q4	9 136	2 847	2 086	577	236	3 218	438	136	349	125	321	130
10 *Q1*	9 202	2 862	2 096	581	237	3 237	439	137	352	126	323	132
Q2	9 292	2 891	2 118	594	237	3 255	442	137	354	128	325	133
Q3	9 347	2 905	2 126	598	237	3 276	444	137	356	129	327	134
Q4	9 400	2 913	2 133	602	237	3 295	445	139	356	129	325	135
11 *Q1*	9 418	2 932	2 147	609	238	3 296	449	139	357	126	327	135
Q2	9 455	2 940	2 152	612	238	3 316	450	139	358	126	327	136
Q3	9 505	2 945	2 153	614	238	3 327	451	139	357	128	329	136
Q4	9 537	2 936	2 146	613	237	3 360	451	138	355	128	328	136
12 *Q1*	9 580	2 936	2 146	616	236	3 377	451	138	352	130	327	137
Q2	...	2 931	2 142	618	235	3 387	451	139	349	130	326	137
Q3	...	...	...	...	...	...	...	...	...	...	329	...

(a) Seasonally adjusted series. In the case of countries, except Switzerland, the series are also adjusted for the calendar effect.
(b) The data for the euro area countries up to 1998 Q4 have been obtained applying the irrevocable euro conversion rates to the national currency series. As the euro area aggregate for that period has been obtained applying the respective exchange rates in ECU to the national currency series, this aggregate is not equal to the sum of the constituent countries.
(c) This series has been converted into US dollars using gross domestic product purchasing power standards in 2000, as per the methodology published by the OECD.
(d) The EU and euro area data are from Eurostat. For further methodological details, see Eurostat News Release no. 151/2005 and the methodological note referred to therein, 'Changes to National Accounts in 2005'. Both are dated 30 November 2005.

26.11 Consumer price index

OECD — *2005 = 100*

		OECD	European Union												United States	Japan	Switzerland
			Germany	Belgium	Denmark	Spain	France	Greece	Netherlands	Ireland	Italy	Luxembourg	Portugal	United Kingdom			
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
06	M	102,6	101,6	101,8	101,9	103,5	101,7	103,2	101,2	103,9	102,1	102,7	103,1	102,3	103,2	100,2	101,1
07	M	105,2	103,9	103,6	103,6	106,4	103,2	106,2	102,8	109,1	104,0	105,0	105,6	104,7	106,2	100,3	101,8
08	M	109,1	106,6	108,3	107,2	110,7	106,1	110,6	105,4	113,5	107,4	108,6	108,3	108,5	110,2	101,7	104,3
09	M	109,7	107,0	108,2	108,6	110,4	106,2	111,9	106,6	108,4	108,3	109,0	107,4	110,8	109,9	100,3	103,8
10	M	111,7	108,2	110,6	111,1	112,4	107,8	117,2	108,0	107,4	109,9	111,5	108,9	114,5	111,7	99,6	104,5
11	M	115,0	110,7	114,5	114,1	116,0	110,1	121,1	110,5	110,1	113,0	115,3	112,9	119,6	115,2	99,3	104,7
11	*Abr*	114,9	110,5	114,0	114,4	116,5	110,2	122,0	110,8	110,2	112,6	115,4	113,2	119,3	115,2	99,5	105,6
	May	115,2	110,5	114,4	114,6	116,4	110,2	122,2	111,0	110,3	112,7	115,5	113,1	119,5	115,7	99,5	105,6
	Jun	115,0	110,6	114,8	114,3	116,3	110,3	122,0	110,5	110,2	112,8	115,4	112,9	119,4	115,6	99,3	105,3
	Jul	115,1	111,0	114,9	114,2	115,6	109,8	120,3	110,5	110,2	113,1	114,3	112,8	119,4	115,7	99,3	104,5
	Ago	115,4	111,0	114,8	114,2	115,8	110,4	118,6	110,7	110,4	113,5	115,9	112,3	120,1	116,0	99,5	104,2
	Sep	115,6	111,1	115,1	114,6	116,1	110,3	122,5	111,5	110,8	113,5	116,1	113,2	120,9	116,2	99,5	104,4
	Oct	115,8	111,1	115,3	114,8	117,0	110,6	122,6	111,4	111,1	114,1	116,2	114,4	121,0	115,9	99,6	104,4
	Nov	115,9	111,1	115,7	114,7	117,5	110,9	122,8	111,3	111,1	114,0	116,6	114,3	121,2	115,8	99,0	104,2
	Dic	116,0	111,9	115,8	114,7	117,6	111,3	122,7	110,8	110,8	114,5	116,5	114,3	121,7	115,6	99,0	104,0
12	*Ene*	116,2	111,5	116,6	115,0	116,3	111,0	121,7	110,8	110,2	114,8	115,7	114,8	121,1	116,1	99,2	103,6
	Feb	116,7	112,3	117,3	116,5	116,4	111,4	119,9	111,6	111,2	115,2	117,7	114,9	121,8	116,6	99,4	103,9
	Mar	117,3	112,6	117,6	117,0	117,2	112,3	123,3	112,9	112,3	115,8	118,1	116,3	122,2	117,5	99,9	104,4
	Abr	117,7	112,8	117,7	117,0	118,9	112,5	124,3	113,4	112,3	116,3	118,5	116,6	122,9	117,8	100,0	104,5
	May	117,6	112,6	117,6	117,0	118,7	112,4	123,9	113,2	112,3	116,3	118,3	116,2	122,8	117,7	99,7	104,5
	Jun	117,4	112,5	117,3	116,9	118,5	112,5	123,5	112,7	112,1	116,6	118,2	115,9	122,3	117,5	99,2	104,2
	Jul	117,3	112,9	117,6	116,9	118,2	112,0	121,9	113,4	112,0	116,7	117,1	115,9	122,5	117,3	98,9	103,7
	Ago	117,7	113,3	118,1	117,2	118,9	112,7	120,6	113,6	112,7	117,1	118,9	115,7	123,1	118,0	99,0	103,7
	Sep	...	...	118,3	...	...	...	...	...	...	117,1	...	...	...	...	...	...

26.12 Producer price index

OECD, EUROSTAT, INE — *2005 = 100*

		OECD	EU-27	Euro area	European Union												United States	Japan	Switzerland
					Germany	Belgium	Denmark	Spain	France	Greece	Netherlands	Ireland	Italy	Luxembourg	Portugal	United Kingdom			
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
06	M	103.7	105.6	105.1	101.9	106.0	103.2	105.4	102.5	107.0	104.9	100.4	103.6	106.3	104.2	103.1	104.0	101.9	102.0
07	M	107.0	108.5	107.9	103.7	109.5	106.7	109.2	104.9	110.7	109.4	98.1	106.7	112.6	106.8	106.2	108.0	103.2	104.5
08	M	114.3	116.7	114.4	106.3	115.7	111.3	116.3	109.6	120.5	117.4	96.8	111.4	119.5	112.4	116.3	116.6	107.5	107.7
09	M	109.7	111.6	108.6	103.4	110.9	109.6	112.4	102.8	112.2	105.3	97.5	106.1	107.7	106.0	114.6	110.8	102.3	106.0
10	M	113.8	115.5	111.7	106.3	119.2	113.6	115.9	105.8	120.6	114.5	97.6	109.6	113.2	109.8	120.8	116.3	101.9	105.7
11	M	120.9	123.3	118.3	110.5	129.2	117.8	124.0	111.2	131.0	125.8	98.1	115.0	124.2	116.0	130.4	125.4	103.1	104.3
11	*Apr*	121.3	123.8	118.7	110.6	130.7	117.7	124.2	111.6	132.5	127.6	97.1	115.3	125.3	116.7	130.7	126.1	103.9	105.5
	May	121.6	123.4	118.4	110.7	129.9	117.8	123.8	111.3	130.5	127.0	98.4	115.1	125.2	116.5	130.7	127.2	103.7	105.0
	Jun	121.4	123.3	118.4	110.8	129.7	118.1	123.9	111.2	130.6	125.9	97.6	115.2	123.2	116.2	130.9	126.7	103.6	104.8
	Jul	121.8	123.9	118.9	111.0	130.0	118.2	124.7	111.5	132.2	126.5	97.6	115.6	124.5	116.3	131.4	127.1	103.6	104.4
	Aug	121.6	123.6	118.7	110.8	129.3	118.1	124.3	111.5	130.7	125.9	97.2	115.4	123.6	116.3	131.2	126.4	103.4	103.5
	Sep	122.0	124.1	119.0	111.1	129.7	118.5	124.6	111.7	131.7	126.6	98.4	115.7	124.5	116.6	131.8	127.0	103.1	103.5
	Oct	121.7	124.3	119.2	110.9	129.7	118.6	124.8	111.6	131.7	126.0	98.1	115.6	126.7	116.3	131.8	126.1	102.5	103.3
	Nov	121.9	124.8	119.5	111.0	129.7	118.5	125.0	111.8	132.5	126.4	99.0	115.7	125.9	116.6	132.2	126.4	102.3	102.5
	Dec	121.6	124.5	119.2	110.9	129.7	118.7	125.0	111.8	132.5	126.2	99.5	115.7	126.8	116.4	131.7	125.7	102.1	102.7
12	*Jan*	122.3	125.5	120.3	111.6	131.5	119.6	127.2	112.7	135.3	128.4	100.9	116.5	126.6	117.5	132.2	126.7	102.1	102.8
	Feb	122.9	126.6	121.1	112.1	132.7	119.6	128.1	113.4	136.5	129.7	100.3	116.8	126.8	118.0	133.1	127.4	102.2	103.6
	Mar	123.8	127.2	121.7	112.5	134.2	119.9	128.9	113.9	138.4	130.9	100.3	117.2	127.2	118.6	134.2	128.8	102.7	103.8
	Apr	124.0	127.2	121.7	112.7	134.8	120.4	127.9	113.7	137.9	130.9	99.8	117.2	127.1	119.1	134.5	129.1	102.5	103.6
	May	123.4	126.3	121.1	112.5	133.9	120.0	127.7	113.1	135.4	129.8	100.4	116.9	127.8	118.4	133.4	128.4	102.0	103.7
	Jun	122.6	125.3	120.5	112.1	132.3	120.0	127.0	112.2	132.3	127.4	100.7	116.6	127.8	117.4	132.0	127.4	101.1	103.6
	Jul	122.2	125.6	120.8	112.2	132.5	120.4	127.9	112.6	135.4	128.7	102.0	116.9	127.2	117.3	132.1	126.6	100.4	103.5
	Aug	123.1	126.9	121.9	112.7	134.4	121.5	129.4	113.7	138.3	131.1	103.0	117.5	...	118.7	133.3	128.2	100.5	103.9
	Sep	...	...	...	...	...	...	129.3	...	...	...	...	...	...	...	...	...	...	...

26.13 Index of unit labour costs in manufacturing

OECD, EUROSTAT — *2005 = 100*

		OECD	EU-27	Euro area	European Union												United States	Japan
					Germany	Belgium	Luxem-bourg	Denmark	Spain	France	Greece	Nether-lands	Ireland	Italy	Portugal	United Kingdom		
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
05	M	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
06	M	99.5	99.5	98.8	96.1	102.2	109.2	98.8	102.5	101.4	110.1	99.1	100.5	100.4	101.8	102.1	100.1	97.7
07	M	98.5	99.7	98.4	94.5	102.3	99.1	102.0	106.7	102.4	119.2	97.1	94.1	102.8	101.0	102.2	98.4	92.6
08	M	102.4	105.5	104.9	102.3	105.5	115.6	101.8	114.2	106.8	130.3	103.1	95.3	110.8	104.0	104.2	103.1	92.9
09	M	108.3	114.0	114.8	117.8	110.3	147.1	106.1	117.3	115.2	123.2	111.9	84.4	122.0	109.8	117.0	103.4	100.8
10	M	103.2	108.5	107.9	107.8	106.7	140.0	99.7	112.2	110.4	137.3	103.0	72.6	116.2	106.4	117.2	100.2	92.3
07	*Q4*	98.4	100.4	99.6	95.4	102.2	99.6	100.8	109.6	103.2	121.0	98.1	90.0	104.0	101.4	104.2	98.6	89.8
08	*Q1*	99.5	102.2	101.1	98.7	103.2	110.6	100.0	112.7	104.4	126.7	100.1	95.9	105.7	101.2	103.3	100.3	89.3
	Q2	100.7	103.6	102.5	98.7	104.1	109.1	101.3	112.9	104.7	129.0	101.7	96.9	107.5	102.9	103.0	102.3	90.8
	Q3	102.7	105.1	104.6	101.5	105.8	111.2	101.5	114.8	106.0	130.5	103.2	93.9	113.4	104.4	103.3	104.1	92.9
	Q4	106.8	111.1	111.3	110.2	108.9	131.3	104.4	116.2	112.3	135.1	107.5	94.4	116.8	107.4	107.2	105.9	98.5
09	*Q1*	112.0	117.0	119.9	122.3	110.7	140.4	106.0	118.4	118.7	123.7	116.2	87.1	126.9	113.6	120.9	105.7	106.7
	Q2	109.5	115.0	116.2	119.9	111.2	157.1	108.9	118.7	116.4	124.5	115.1	83.7	124.8	109.9	111.9	104.4	101.5
	Q3	106.7	112.3	112.3	115.0	109.7	150.6	107.1	116.9	113.6	122.3	109.6	81.7	118.6	107.2	116.0	102.5	99.7
	Q4	105.2	111.8	110.9	114.1	109.6	140.2	102.3	115.1	112.3	122.1	106.7	84.9	118.0	108.5	119.3	101.2	95.4
10	*Q1*	104.2	109.4	109.6	111.6	108.1	150.5	102.6	112.3	111.9	137.1	106.6	74.5	116.2	106.2	118.7	100.6	93.2
	Q2	103.0	108.3	108.0	108.5	106.5	136.0	99.9	112.9	110.2	141.4	103.2	75.1	114.8	107.3	116.0	100.6	90.8
	Q3	102.9	108.0	107.2	106.9	106.7	137.1	96.9	111.9	109.9	137.3	101.6	70.1	115.6	105.7	116.2	99.9	92.1
	Q4	102.7	108.3	106.8	104.3	105.6	136.4	99.3	111.6	109.5	133.3	100.7	70.5	118.2	106.4	117.8	99.8	93.0
11	*Q1*	102.7	107.9	106.6	102.4	104.7	131.6	99.6	109.6	108.4	129.4	101.4	68.2	122.0	105.4	120.5	99.7	94.0
	Q2	...	109.0	106.5	...	...	129.5	93.3	108.4	...	130.7	...	...	...	...	...	100.3	95.1
	Q3	...	...	...	...	...	132.9	...	...	...	...	...	...	...	...	...	99.6	94.5

26.14 Index of export prices

OECD, IMF, Ministerio de Economía — *1995 = 100*

		EU-15	Euro area	European Union											United States	Japan	Switzer-land
				Germany	Belgium	Denmark	Spain	France	Greece	Nether-lands	Ireland	Italy	Portugal	United Kingdom			
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
06	M	...	...	108.0	118.5	112.8	118.9	79.9	149.8	135.1	98.2	139.5	98.6	111.4	106.5	118.7	108.9
07	M	...	...	109.3	135.0	122.4	122.0	87.3	154.3	140.2	104.7	146.6	96.8	120.5	111.7	125.2	118.3
08	M	...	...	111.2	150.1	135.9	124.0	92.3	164.1	150.4	107.9	154.7	96.6	127.2	118.4	122.5	135.8
09	M	...	...	108.8	133.5	121.6	115.6	76.2	154.3	132.7	103.1	151.8	90.0	108.7	113.0	111.8	137.8
10	M	...	...	112.5	137.1	120.7	117.4	...	167.9	146.5	100.5	161.0	99.6	114.2	118.5	111.9	143.4
11	M	...	...	116.7	154.8	131.0	123.1	...	182.7	161.8	103.9	172.3	...	128.3	128.0	112.1	159.3
11	*Mar*	...	...	116.4	157.1	133.4	121.5	...	183.1	162.2	104.0	172.5	...	128.8	127.7	113.5	156.7
	Apr	...	...	116.4	159.0	137.3	123.4	...	183.7	164.1	106.1	171.8	...	132.6	128.7	112.0	158.4
	May	...	...	116.5	157.6	135.7	120.6	...	181.6	163.3	104.0	170.6	...	130.4	129.2	113.3	169.4
	Jun	...	...	116.5	160.6	133.8	122.8	...	182.4	161.5	106.4	173.0	...	133.0	129.4	113.5	163.4
	Jul	...	...	116.9	156.7	135.9	124.9	...	184.8	162.6	105.2	173.0	...	131.0	128.9	112.7	167.1
	Aug	...	...	116.8	161.4	134.6	122.4	...	182.8	161.9	104.8	172.6	...	130.1	129.5	113.0	173.3
	Sep	...	...	116.8	153.5	130.3	123.8	...	183.9	163.1	102.7	174.6	...	128.4	130.2	111.5	156.1
	Oct	...	...	116.8	153.9	125.4	127.1	...	183.9	161.9	102.8	173.0	...	127.7	127.6	111.0	154.8
	Nov	...	...	117.2	155.0	126.4	125.3	...	185.1	162.6	104.1	173.7	...	127.2	127.7	111.5	158.2
	Dec	...	...	117.6	146.1	125.9	123.6	...	184.9	162.3	104.2	174.3	...	126.3	127.1	110.0	152.2
12	*Jan*	...	...	118.3	145.2	124.4	123.3	...	188.9	165.4	101.4	179.4	...	125.3	127.5	113.1	167.7
	Feb	...	...	118.5	150.2	128.4	126.8	...	190.6	167.8	103.7	179.1	...	129.7	128.1	112.7	157.2
	Mar	...	...	...	152.1	121.2	126.0	...	193.1	...	103.5	179.6	...	130.2	129.0	115.9	157.7
	Apr	...	...	...	151.6	123.8	123.0	...	192.6	...	103.7	177.5	...	130.0	129.6	115.4	154.1
	May	...	...	...	144.1	115.7	123.2	...	189.8	...	102.0	179.0	...	...	128.9	114.0	155.2
	Jun	...	...	...	144.0	117.0	123.4	...	185.8	...	102.0	179.6	...	...	126.7	113.6	149.9
	Jul	...	...	...	...	...	124.7	...	189.6	...	98.6	179.6	...	...	127.2	115.4	147.1
	Aug	...	...	...	...	...	124.9	...	...	...	...	...	...	...	128.4	...	...

26. INTERNATIONAL ECONOMY
B) Prices and labour market

26.15 Harmonised index of consumer prices (a)

EUROSTAT — *average 2005 = 100*

		EU-27	Euro area	European Union														
				Germany	Austria	Belgium	Denmark	Spain	Finland	France	Greece	Nether-lands	Ireland	Italy	Luxem-bourg	Portugal	United Kingdom	Sweden
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
06	M	102.3	102.2	101.8	101.7	102.3	101.8	103.6	101.3	101.9	103.3	101.7	102.7	102.2	103.0	103.0	102.3	101.5
07	M	104.7	104.4	104.1	103.9	104.2	103.5	106.5	102.9	103.6	106.4	103.3	105.6	104.3	105.7	105.5	104.7	103.2
08	M	108.6	107.8	107.0	107.3	108.9	107.3	110.9	106.9	106.8	110.9	105.5	108.9	108.0	110.0	108.3	108.5	106.7
09	M	109.6	108.1	107.2	107.7	108.9	108.4	110.6	108.7	106.9	112.4	106.6	107.1	108.8	110.0	107.4	110.8	108.7
10	M	111.9	109.8	108.4	109.5	111.4	110.8	112.9	110.5	108.8	117.7	107.6	105.4	110.6	113.1	108.9	114.5	110.8
11	M	115.4	112.8	111.1	113.4	115.3	113.8	116.3	114.2	111.3	121.4	110.2	106.6	113.8	117.3	112.7	119.6	112.3
11	*May*	115.6	113.1	110.9	113.7	115.4	114.2	117.2	114.1	111.4	122.4	110.8	106.9	114.3	117.6	112.9	119.5	112.7
	Jun	115.6	113.1	110.9	113.6	115.7	113.9	117.0	114.4	111.5	122.2	110.1	106.7	114.4	117.5	112.7	119.4	112.3
	Jul	115.1	112.4	111.4	113.2	114.2	113.9	115.6	113.9	111.0	120.5	110.5	106.5	112.4	116.4	112.9	119.4	112.0
	Aug	115.3	112.7	111.4	113.4	115.9	113.8	115.6	114.1	111.6	118.8	110.6	106.7	112.8	118.0	112.4	120.1	111.9
	Sep	116.0	113.5	111.6	114.1	116.0	114.2	117.0	114.6	111.6	122.8	111.2	106.8	115.0	118.2	113.1	120.9	112.7
	Oct	116.4	113.9	111.7	114.4	116.2	114.4	117.5	114.8	111.9	123.0	111.3	107.1	116.0	118.3	114.1	121.0	112.6
	Nov	116.6	114.0	111.7	114.4	116.7	114.3	117.7	115.0	112.2	123.2	110.8	107.1	115.9	118.7	113.9	121.2	112.8
	Dec	117.0	114.4	112.5	114.7	116.8	114.3	117.8	115.0	112.7	123.0	110.5	107.0	116.3	118.6	114.0	121.7	112.8
12	*Jan*	116.3	113.4	111.9	114.1	115.5	114.8	115.8	115.9	112.2	121.6	110.6	106.6	114.2	118.0	114.4	121.1	112.1
	Feb	116.9	114.0	112.9	114.7	118.2	115.9	115.8	116.8	112.8	119.6	111.7	107.8	114.4	119.8	114.6	121.8	112.9
	Mar	118.1	115.5	113.4	116.1	118.4	116.6	118.4	117.4	113.8	123.0	113.3	108.9	117.3	120.4	115.9	122.2	113.4
	Apr	118.7	116.0	113.5	116.4	118.5	116.6	119.7	117.6	114.0	124.0	113.8	108.9	118.3	120.9	116.3	122.9	113.7
	May	118.6	115.9	113.3	116.2	118.4	116.6	119.4	117.6	114.0	123.6	113.6	108.9	118.3	120.7	116.0	122.8	113.7
	Jun	118.5	115.8	113.1	116.2	118.2	116.4	119.1	117.7	114.0	123.4	112.9	108.7	118.5	120.5	115.8	122.3	113.3
	Jul	118.0	115.1	113.5	115.6	116.5	116.3	118.1	117.4	113.4	121.6	113.4	108.6	116.5	119.5	116.0	122.5	112.8
	Aug	118.4	115.6	113.9	116.0	119.0	116.8	118.7	117.8	114.2	120.2	113.4	109.5	116.5	121.4	115.9	123.1	113.0
	Sep	119.2	116.4	113.9	117.3	119.0	117.1	121.0	118.5	114.0	123.2	114.0	109.4	118.9	122.0	116.4	123.5	113.8
	Oct	...	116.7	...	...	...	...	121.6	...	...	...	...	...	...	...	...	...	...

(a) See also Table 2.8.

26. INTERNATIONAL ECONOMY
C) Interest rates and yields

26.21 National three-month interbank interest rates

Averages of daily data — *Percentages per annum*

		OECD	EU-15	Euro area	European Union														United States	Japan
					Germany	Austria	Belgium	Denmark	Spain	Finland	France	Greece	Nether-lands	Ireland	Italy	Portugal	United Kingdom	Sweden		
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
06	M	3.61	3.32	3.08	-	-	-	3.13	-	-	-	-	-	-	-	-	4.78	2.41	5.13	0.26
07	M	4.23	4.52	4.28	-	-	-	4.33	-	-	-	-	-	-	-	-	5.93	3.73	5.24	0.71
08	M	3.45	4.75	4.63	-	-	-	4.87	-	-	-	-	-	-	-	-	5.41	4.57	3.07	0.77
09	M	0.93	1.19	1.22	-	-	-	1.80	-	-	-	-	-	-	-	-	1.01	0.78	0.83	0.27
10	M	0.61	0.78	0.81	-	-	-	0.70	-	-	-	-	-	-	-	-	0.57	0.80	0.40	0.11
11	M	0.81	1.32	1.39	-	-	-	1.06	-	-	-	-	-	-	-	-	0.81	2.33	0.32	0.12
11	*May*	0.79	1.34	1.43	-	-	-	1.11	-	-	-	-	-	-	-	-	0.75	2.34	0.26	0.12
	Jun	0.79	1.39	1.49	-	-	-	1.20	-	-	-	-	-	-	-	-	0.75	2.33	0.21	0.12
	Jul	0.86	1.48	1.60	-	-	-	1.29	-	-	-	-	-	-	-	-	0.75	2.44	0.29	0.14
	Aug	0.83	1.44	1.55	-	-	-	1.23	-	-	-	-	-	-	-	-	0.79	2.46	0.26	0.13
	Sep	0.84	1.46	1.54	-	-	-	1.17	-	-	-	-	-	-	-	-	0.88	2.41	0.28	0.13
	Oct	0.88	1.49	1.58	-	-	-	1.24	-	-	-	-	-	-	-	-	0.93	2.39	0.34	0.13
	Nov	0.88	1.42	1.48	-	-	-	1.05	-	-	-	-	-	-	-	-	0.97	2.49	0.42	0.11
	Dec	0.88	1.38	1.43	-	-	-	0.76	-	-	-	-	-	-	-	-	1.03	2.57	0.48	0.09
12	*Jan*	0.79	1.21	1.22	-	-	-	0.80	-	-	-	-	-	-	-	-	1.05	2.50	0.42	0.10
	Feb	0.71	1.07	1.05	-	-	-	0.75	-	-	-	-	-	-	-	-	1.03	2.33	0.34	0.11
	Mar	0.65	0.91	0.86	-	-	-	0.72	-	-	-	-	-	-	-	-	0.99	2.18	0.35	0.11
	Apr	0.62	0.81	0.74	-	-	-	0.73	-	-	-	-	-	-	-	-	0.97	2.08	0.35	0.11
	May	0.60	0.76	0.68	-	-	-	0.63	-	-	-	-	-	-	-	-	0.96	2.02	0.37	0.10
	Jun	0.58	0.72	0.66	-	-	-	0.15	-	-	-	-	-	-	-	-	0.91	2.02	0.36	0.08
	Jul	0.53	0.56	0.50	-	-	-	-0.04	-	-	-	-	-	-	-	-	0.74	1.98	0.40	0.06
	Aug	0.45	0.40	0.33	-	-	-	-0.12	-	-	-	-	-	-	-	-	0.62	1.90	0.35	0.05
	Sep	0.41	0.32	0.25	-	-	-	-0.19	-	-	-	-	-	-	-	-	0.56	1.51	0.32	0.06
	Oct	-	-	0.21	-	-	-	-	-	-	-	-	-	-	-	-	0.45	1.40	0.27	0.07

26.22 National three-year government bond yields

Average of daily data — *Percentages per annum*

		OECD	Euro area	European Union													United States	Japan
				Germany	Austria	Belgium	Denmark	Spain	Finland	France	Nether-lands	Ireland	Italy	Portugal	United Kingdom	Sweden		
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
06	M	3.74	3.51	3.48	3.51	3.49	3.56	3.48	3.55	3.49	3.46	3.54	3.55	3.51	4.77	3.36	4.83	0.88
07	M	3.85	4.16	4.10	4.14	4.12	4.22	4.13	4.16	4.12	4.12	4.17	4.21	4.18	5.32	4.10	4.39	0.98
08	M	2.81	3.83	3.55	3.72	3.88	4.06	3.89	3.84	3.69	3.79	4.07	4.05	3.97	4.14	3.75	2.42	0.83
09	M	1.59	2.09	1.75	1.98	2.00	2.48	2.23	2.26	1.87	2.00	2.86	2.31	2.31	1.94	2.00	1.45	0.49
10	M	1.33	2.16	1.12	1.60	1.58	1.60	2.64	1.21	1.22	1.19	3.77	2.30	3.59	1.43	1.90	1.10	0.22
11	M	1.69	4.89	1.31	1.90	2.88	1.50	3.97	1.52	1.70	1.49	10.52	4.20	12.68	1.19	2.10	0.75	0.26
11	*May*	1.78	4.44	1.95	2.40	2.78	2.32	3.97	2.24	2.12	2.21	13.01	3.41	11.60	1.42	2.76	0.94	0.26
	Jun	1.65	4.67	1.69	2.15	2.70	2.05	4.07	2.01	1.88	1.97	14.28	3.51	13.39	1.18	2.50	0.70	0.24
	Jul	1.71	5.07	1.50	1.98	2.81	1.86	4.50	1.85	1.73	1.76	17.97	4.38	17.90	1.03	2.33	0.69	0.25
	Aug	1.36	4.45	1.02	1.39	2.60	1.24	3.98	1.24	1.28	1.16	10.74	4.17	13.62	0.71	1.73	0.39	0.21
	Sep	1.43	5.42	0.67	1.24	2.56	0.86	3.76	0.98	1.17	0.90	9.12	4.64	14.99	0.73	1.35	0.35	0.20
	Oct	1.62	6.08	0.77	1.36	2.87	0.88	3.89	1.04	1.37	1.05	8.30	4.83	17.04	0.86	1.44	0.47	0.23
	Nov	1.89	8.10	0.56	1.81	3.97	0.70	5.07	0.97	1.75	1.01	9.24	6.77	17.21	0.65	1.16	0.39	0.21
	Dec	1.89	6.50	0.43	1.40	3.25	0.34	4.02	0.75	1.32	0.73	8.89	5.80	17.17	0.52	1.03	0.39	0.22
12	*Jan*	1.78	5.96	0.34	1.64	2.53	0.31	3.34	0.67	1.15	0.58	7.00	4.66	18.29	0.53	1.16	0.36	0.22
	Feb	1.75	7.62	0.41	1.29	1.85	0.39	2.95	0.86	1.06	0.76	5.22	3.43	16.59	0.52	1.30	0.38	0.19
	Mar	1.90	3.77	0.38	1.13	1.65	0.43	2.76	0.83	1.06	0.72	5.47	2.83	15.62	0.58	1.38	0.50	0.17
	Apr	0.97	2.20	0.27	1.09	1.63	0.34	3.62	0.73	1.04	0.72	5.59	3.79	13.92	0.54	1.33	0.43	0.17
	May	0.92	2.26	0.16	0.85	1.36	0.21	4.52	0.46	0.83	0.49	6.79	4.04	12.43	0.44	1.06	0.39	0.12
	Jun	0.94	2.45	0.18	0.77	1.28	0.01	5.39	0.49	0.72	0.48	7.46	4.87	8.85	0.36	0.98	0.38	0.11
	Jul	0.84	2.26	0.05	0.39	0.72	-0.08	5.61	0.23	0.36	0.21	5.14	4.66	8.15	0.24	0.94	0.33	0.11
	Aug	0.77	2.07	0.05	0.26	0.60	-0.03	4.82	0.10	0.26	0.12	3.97	3.90	6.67	0.20	1.01	0.37	0.11
	Sep	0.68	1.51	0.13	0.32	0.59	0.12	3.88	0.19	0.37	0.23	2.59	3.03	5.09	0.27	0.93	0.33	0.11
	Oct	0.68	1.49	0.15	0.31	0.52	0.14	3.66	0.21	0.40	0.27	1.96	2.86	5.07	0.29	0.88	0.37	0.11

26.23 Long-term government bond yields (a)

European Central Bank — *Percentages per annum*

		Euro area	European Union															
			Germany	Austria	Belgium	Denmark	Spain	Finland	France	Greece	Nether-lands	Ireland	Italy	Luxem-bourg	Portugal	United Kingdom	Sweden
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
06	M	3.86	3.76	3.80	3.82	3.81	3.78	3.78	3.80	4.07	3.78	3.77	4.05	3.30	3.91	4.37	3.71
07	M	4.33	4.22	4.30	4.33	4.29	4.31	4.29	4.30	4.50	4.29	4.31	4.49	4.46	4.42	5.06	4.17
08	M	4.36	3.98	4.36	4.42	4.28	4.37	4.29	4.23	4.80	4.23	4.53	4.68	4.61	4.52	4.50	3.89
09	M	4.03	3.22	3.94	3.90	3.59	3.98	3.74	3.65	5.17	3.69	5.23	4.31	4.23	4.21	3.36	3.25
10	M	3.79	2.74	3.23	3.46	2.93	4.25	3.01	3.12	9.09	2.99	5.74	4.04	3.17	5.40	3.36	2.89
11	M	4.31	2.61	3.32	4.23	2.73	5.44	3.01	3.32	15.75	2.99	9.60	5.42	2.92	10.24	2.87	2.61
11	*May*	4.37	3.06	3.53	4.21	3.13	5.32	3.32	3.49	15.94	3.40	10.64	4.76	3.29	9.63	3.26	3.01
	Jun	4.37	2.89	3.43	4.14	2.96	5.48	3.29	3.43	16.69	3.28	11.43	4.82	3.15	10.87	3.12	2.89
	Jul	4.59	2.74	3.35	4.22	3.02	5.82	3.16	3.40	16.15	3.17	12.45	5.46	3.03	12.15	2.98	2.75
	Aug	4.21	2.21	2.84	4.11	2.49	5.25	2.68	2.98	15.90	2.68	9.57	5.27	2.59	10.93	2.40	2.17
	Sep	4.04	1.83	2.64	3.88	2.07	5.20	2.35	2.64	17.78	2.34	8.51	5.75	2.27	11.34	2.18	1.83
	Oct	4.09	2.00	2.92	4.20	2.23	5.26	2.51	2.99	18.04	2.46	8.10	5.97	2.37	11.72	2.24	1.90
	Nov	4.41	1.87	3.36	4.84	2.01	6.20	2.54	3.41	17.92	2.45	8.51	7.06	2.31	11.89	1.96	1.69
	Dec	4.11	1.93	3.10	4.35	1.86	5.53	2.52	3.16	21.14	2.38	8.70	6.81	2.27	13.08	1.81	1.68
12	*Jan*	3.92	1.82	3.27	4.11	1.74	5.41	2.28	3.18	25.91	2.20	7.71	6.54	2.07	13.85	2.04	1.70
	Feb	3.75	1.85	3.00	3.70	1.84	5.11	2.34	3.02	29.24	2.24	7.02	5.55	2.03	12.81	2.13	1.89
	Mar	3.29	1.83	2.87	3.53	1.89	5.17	2.31	2.95	19.07	2.25	6.90	5.05	2.22	13.01	2.17	1.95
	Apr	3.39	1.62	2.83	3.52	1.71	5.79	2.15	2.99	21.48	2.29	6.88	5.68	2.22	12.01	2.03	1.82
	May	3.53	1.34	2.49	3.30	1.37	6.12	1.82	2.75	26.90	1.96	7.12	5.78	1.92	11.59	1.78	1.51
	Jun	3.41	1.30	2.29	3.17	1.26	6.59	1.76	2.57	27.82	1.93	7.09	5.90	1.82	10.56	1.60	1.45
	Jul	3.25	1.24	2.07	2.69	1.10	6.79	1.55	2.28	25.82	1.75	6.12	6.00	1.70	10.49	1.47	1.33
	Aug	3.01	1.34	1.97	2.54	1.15	6.58	1.55	2.12	24.34	1.76	5.91	5.82	1.66	9.89	1.49	1.44
	Sep	2.43	1.49	2.04	2.61	1.31	5.91	1.82	2.24	20.91	1.84	5.28	5.25	1.65	8.62	1.53	1.51
	Oct	2.31	...	...	2.44	1.29	5.64	1.78	2.19	17.96	1.77	4.77	...	...	...	1.54	1.54

Note: See also Table 2.8.

(a) Interest rate on ten-year bonds, which is the rate used in the convergence criterion on interest rates

(b) See also column 11 in Table 2.10.

APPENDIX 1 BANCO DE ESPAÑA. OFFICIAL BALANCE SHEET

SUMMARIZED BALANCE SHEET OF THE BANCO DE ESPAÑA

Banco de España balance sheet published pursuant to the Resolution of 28.3.2000 (BOE 6.4.2000)

Acccording to the accouting regime chosen by the Eurosystem on the issue of euro banknotes, a share of 8% of the total value of the euro banknotes in circulation is allocated to the ECB on a monthly basis. The counterpart of this adjustment is recorded as an Intra-Eurosystem liability related to banknote issue. The remaining 92% of the value of the euro banknotes in circulation are allocated to the NCBs on a monthly basis too, whereby each NCB shows in its balance sheet a share of the euro banknotes issued corresponding to its paid-up share in the ECB´s capital. The difference between the value of the euro banknotes allocated to the NCB according to the aforementioned accouting regime, and the value of euro banknotes put into circulation, is also recorded as an Intra-Eurosystem claim/liability related to banknote issue.

SUMMARIZED BALANCE SHEET OF THE BANCO DE ESPAÑA AS AT 31 OCTOBER 2012

CONCEPTS	EUROS
ASSETS	
Gold and gold receivables.	12.002.311.234,40
Claims on non-euro area residents denominated in foreign currency.	27.146.412.749,08
Claims on euro area residents denominated in foreign currency.	5.176.651.945,35
Claims on non-euro area residents denominated in euro.	812.387.228,71
Lending to euro area credit institutions related to monetary policy.	367.564.773.590,73
Other claims on euro area credit institutions denominated in euro.	1.001.610.779,50
Securities of euro area residents denominated in euro.	97.697.889.587,05
General government debt denominated in euro.	2.915.047.581,26
Intra-Eurosystem claims.	36.211.470.315,92
Items in course of settlement.	806.296,32
Other assets.	4.530.441.813,13
TOTAL ASSETS	**555.059.803.121,41**
LIABILITIES	
Banknotes in circulation.	97.326.635.520,00
Liabilities to euro area credit institutions related to monetary policy.	36.132.887.105,82
Other liabilities on euro area credit institutions denominated in euro.	23.820,31
Debt certificates issued.	0,00
Liabilities to other euro area residents denominated in euro.	11.538.352.077,67
Liabilities to non-euro area residents denominated in euro.	195.738.927,61
Liabilities to euro area residents denominated foreign currency.	892.715,74
Liabilities to non-euro area residents denominated in foreign currency.	778.141,15
Counterpart of special drawing rights allocated by the IMF.	3.352.613.356,35
Intra-Eurosystem liabilities.	380.436.587.274,34
Items in course of settlement.	198.418.865,02
Other liabilities.	4.551.663.024,19
Provisions.	6.166.736.610,65
Revaluation accounts.	13.208.475.682,60
Capital and reserves.	1.950.000.000,00
TOTAL LIABILITIES	**555.059.803.121,45**

APPENDIX 2 SECTORISATION SCHEMES

Sectorisation scheme 1

INSTITUTIONAL GROUPINGS USED IN EURO AREA MONETARY ANALYSIS TABLES		
A. DOMESTIC		
A.1. Monetary Financial Institutions	1. BANCO DE ESPAÑA (S.121)	
	2. OTHER MONETARY FINANCIAL INSTITUTIONS (S.122)	*1. Credit institutions* 1. Private banks 2. Savings banks 3. Credit co-operative banks 4. Specialised lending institutions 5. Instituto de Crédito Ofi cial (ICO) *2. Money market funds*
A.2. General government (S.13)	1. CENTRAL GOVERNMENT (S.1311)	*1. State (central government except government agencies)* *2. Central government agencies*1
	2. REGIONAL (AUTONOMOUS) GOVERNMENTS (1) (S.1312)	
	3. LOCAL GOVERNMENTS (1) (S.1313)	
	4. SOCIAL SECURITY FUNDS (S.1314)	*1. Social Security System* *2. Other social security funds*
A.3. Other resident sectors	1. NON-MONETARY FINANCIAL INSTITUTIONS2 (S.123+S.124)	*1. Other financial intermediaries*2 *(S.123)* 1. Portfolio investment institutions (except Money market funds, see A.1.2.2) *a)* Open end investment companies *b)* Mutual funds, except Money market funds 2. Real estate investment institutions *a)* Real estate investment companies *b)* Real estate mutual funds 3. Securities-dealer companies 4. Asset securitisation vehicles 5. Venture capital funds and companies 6. Financial holding companies 7. Issuers of preference shares and other negotiable securities *2. Financial auxiliaries (S.124)* 1. Deposit guarantee funds of deposits institutions 2. Portfolio management companies and the management companies of other fi nancial and insurance institutions 3. Official market governing bodies 4. Securities agencies 5. Rating agencies 6. Appraisal companies 7. Mortgage market regulations funds 8. Guarantee companies 9. Comisión liquidadora de entidades aseguradoras (until its inclusion in Consorcio de Compensación de Seguros)

1. Including autonomous administrative agencies (except social security units), universities and corporations considered to be part of general government. 2. Except insurance corporations and pension funds.

Sectorisation scheme 1 (continued)

INSTITUTIONAL GROUPINGS USED IN EURO AREA MONETARY ANALYSIS TABLES		
A.3. Other resident sectors (continued)		10. Currency-exchange bureaux 11. Securities cleaning and settlement companies 12. Holdings companies that themselves carry out activities of fi nancial auxiliaries
	2. INSURANCE CORPORATIONS AND PENSION FUNDS (S.125)	*1. Life and risk insurance corporations* *2. Non-profit insurance institutions* *3. Consorcio de Compensación de Seguros* *4. Pension funds*
	3. NON-FINANCIAL CORPORATIONS3 (S.11)	
	4. HOUSEHOLDS AND NON-PROFIT INSTITUTIONS4 (S.14+S.15)	
A. RESIDENTS IN OTHER EURO AREA COUNTRIES		
B.1. Monetary Financial Institutions (S.12)	1. EUROSYSTEM5 (except Banco de España)	
	2. OTHER MONETARY FINANCIAL INSTITUTIONS	
B.2. General government (S.13)	1. CENTRAL GOVERNMENT (S.1311)	
	2. OTHER GENERAL GOVERNMENT	*1. State government (S.1312)* *2. Local government (S.1313)* *3. Social security funds (S.1314)*
B.3. Other resident sectors	1. NON-MONETARY FINANCIAL CORPORATIONS2 (S123+S124)	
	2. INSURANCE CORPORATIONS AND PENSION FUNDS (S.125)	
	3. NON-FINANCIAL CORPORATIONS3 (S.11)	
	4. HOUSEHOLDS AND NON-PROFIT INSTITUTIONS4 (S.14+S.15)	
B. REST OF THE WORLD		
C.1. Banks		
C.2. Non-banks	1. GENERAL GOVERNMENT	
	2. OTHER RESIDENTS	
Memorandum ítem **I. Domestic fi nancial institutions (A.1+A.3.1+A.3.2)** **II. Financial institutions of other euro area countries (B.1+B.3.1+B.3.2)**		

GENERAL NOTE: Codes after institutional groupings (S.12, S.13...) refer to the European System of Accounts 1995 (ESA 95), approved by Council Regulation (EC) No 2223/96 of 25 June 1996. 3. Public and private. 4. NPIs serving households. 5. The eurosystem consists of the ECB and the national central Banks of the euro area.

Sectorisation scheme 2

INSTITUTIONAL GROUPINGS USED IN SUPERVISORY RETURNS (CHAPTER 4)		
A. RESIDENT SECTORS		
A.1. Credit system	A.1.1. BANCO DE ESPAÑA	
	A.1.2. DEPOSIT MONEY INSTITUTIONS	*A.1.2.1. Private banks* *A.1.2.2. Savings banks* *A.1.2.3. Credit Co-operatives*
	A.1.3. SPECIALISED CREDIT INSTITUTIONS	
	A.1.4. INSTITUTO DE CRÉDITO OFICIAL (ICO)	
A.2. General Government	A.2.1. CENTRAL GOVERNMENT	*A.2.1.1. State* *A.2.1.2. Administrative and Similar Agencies*
	A.2.2. TERRITORIAL GOVERNMENTS	*A.2.2.1. Regional (Autonomous) Governments and their agencies* *A.2.2.2. Local Governments and their agencies*
	A.2.3. SOCIAL SECURITY FUNDS	
A.3. Other Resident Sectors	A.3.1. OTHER FINANCIAL INTERMEDIARIARIES INCLUDING INSURANCE CO. AND PENSION FUNDS	
	A.3.2. FINANCIAL AUXILIARIES	
	A.3.3. NON-FINANCIAL PUBLIC [1] AND PRIVATE ENTERPRISES	
	A.3.4. INDIVIDUALS (HOUSEHOLDS)	
	A.3.5. NON-PROFIT PRIVATE INSTITUTIONS	
B. FOREIGN SECTOR		

1. Including commercial and similar autonomous agencies.

Sectorisation Scheme 3

INSTITUTIONAL GROUPINGS USED IN NATIONAL ACCOUNTS (INCLUDING THE FINANCIAL ACCOUNTS OF THE SPANISH ECONOMY)		
S.1. NATIONAL ECONOMY		
S.11. Non-financial Corporations		
S.12. Financial Corporations	S.121/S.122. MONETARY FINANCIAL INSTITUTIONS	*S.121. Banco de España* *S.122. Other Monetary Financial Institutions*
	S.123/S.125. NON-MONETARY FINANCIAL INSTITUTIONS	*S.123. Other Financial Intermediaries, except insurance companies and pension funds* *S.124. Financial Auxiliaries* *S.125. Insurance Corporations and Pension Funds*
S.13. General Government	S.1311. CENTRAL GOVERNMENT	
	S.1312. REGIONAL (AUTONOMOUS) GOVERNMENTS	
	S.1313. LOCAL GOVERNMENTS	
	S.1314. SOCIAL SECURITY FUNDS	
S.14/S.15. Other resident sectors: Households and Nonprofi t institutions serving households	S.14. HOUSEHOLDS	
	S.15. NON-PROFIT INSTITUTIONS SERVING HOUSEHOLDS	
S.2. REST OF THE WORLD		

APPENDIX 3 METHODOLOGICAL NOTES

NOTES TO THE TABLES OF CHAPTER 10

INSURANCE CORPORATIONS AND PENSION FUNDS

Introduction

According to the provisions of the ESA 95, insurance corporations and pension funds form a sub-sector within the sector financial institutions. The inclusion of these entities within the sector financial institutions is basically due to the fact that their principal activity, the coverage of risks, involves significant intermediation of financial resources from some sectors to others. In recent years, the activity of this sub-sector has been growing significantly. This can be attributed not only to the increase in the desire of the population to cover the different types of risk that these entities offer but also to the growing use of a certain range of products as vehicles for saving.
The following sections of this note describe the various groups of agents that make up this sub-sector (section 2), the sources of information used and availability of the data (section 3); and the specific information contained in the various tables that make up this chapter (section 4).

The agents who make up the sub-sector

This sub-sector comprises four different groups of agents: private insurance corporations, mutualidades de previsión social (non-profit insurance entities), the Consorcio de Compensación de Seguros (insurance compensation consortium) and pension funds, all of which come under the supervision of the Directorate General of Insurance and Pension Funds (DGSFP).

- **Private insurance corporations** include the activity of public limited companies whose capital may be entirely Spanish, entirely foreign or a mixture of the two, private mutual insurance associations, the offices in Spain of foreign insurance corporations and reinsurance corporations resident in Spain (1).

- **Mutualidades de previsión social** are private beneficent entities generally set up by particular groups as a form of corporate support (they provide small benefits in the event of death, birth, etc. and grant small loans). They are independent of the body they originate from (companies, associations, etc.) and their purpose is to supplement social security pensions. Their main resources are the direct contributions of the members or other persons or patron entities. Membership of these entities may be voluntary or compulsory (for persons belonging to certain professional associations, groups or companies). This group includes cajas de pensiones sustitutorias (substitute pension funds), which existed until 1984 in the Spanish insurance system. These funds were created by particular groups in order to act as substitutes for the Social Security System. Additional provision five of the 1984 budget law required the groups covered by these funds (both retired and active employees) to be transferred to the Social Security System, so that the role of these entities then became one of supplementing social security, a status that they still have today.

- **The Consorcio de Compensación de Seguros (CCS)** is a public law entity with its own legal personality. Its object is to cover extraordinary risks to persons and property. It is basically financed by surcharges on the premiums paid by policyholders of all types of insurance, by State grants and loans and by direct premiums. In addition, it acts as the State's agent in dealings with the Spanish export credit company (CESCE), the public-sector private insurance corporation of which manages, on behalf of the State, the cover of political risks and certain commercial risks to Spanish exports. This latter activity of the CCS is not included in the series, since it is attributed directly to the State.

- **Pension funds** sare funds created pursuant to Law 8/1987 of 8 June 1987. They are portfolios of assets separate and independent from the entities that promote them, but without separate legal status. They are made up of funds earmarked for the purposes laid down in the corresponding pension scheme. Their management is entrusted to a managing entity and a custodian, under the supervision of a control committee. These funds are usually known as "autonomous" or "external pension funds" in contrast to "non-autonomous" or "internal pension funds", which are those created by certain credit institutions and non-financial corporations by means of transfers of funds to provisions or internal reserves. Internal funds appear on the balance sheet of the sector or sub-sectors that have created them (other financial institutions and non-financial corporations) and represent a liability to the workers (households) with interests in them. Normally, the balance sheet does not show any separate assets to cover the aforementioned pension rights.

Sources and availability of information

- **Private insurance corporations** The main source of data is the annual balance sheets and other supplementary information that insurance corporations send to the DGSFP, which is published annually in its reports. Annual aggregate data for this group are available from 1962, and relate to three different accounting plans (1962-1982, 1983-

1997 and 1998 onwards). As a result, the compilation of time series has required the Banco de España to chain the different series. This has been done by adapting the information of the two plans prior to 1998, without any breaks arising that are worthy of mention. First, the differences attributable to the different coverage in different years, indicated in footnote 1, were small at the time the chaining was carried out and, second, the other differences due to the change in the accounting plan were, likewise, minor. Also, for a sample of entities whose insurance technical provisions account for approximately 98% of the total, quarterly information is available from 1986, although with certain limitations. Specifically, this quarterly information does not include data on reinsurance entities and data are not available for the quarters of 1990 and for the first three quarters of 1998, so that in the time series these quarters are shown as unavailable.

- **Mutualidades de previsión social** Information is available from 1970, with differing content, and is obtained from the following sources:

  For the period 1970-1984 the data come from the individual balance sheets of the entities themselves and from the incomplete and heterogeneous information of the Labour and Social Security Ministry (to which they reported until 1984) and the Economy Ministry. The Banco de España has estimated the series on the basis of these data.

  For the period 1985-1997, inclusive, data are available from the annual statistical reports of the DGSFP, which include information relating to the mutualidades with a national scope, which are supervised by this Directorate General, and the information on entities under the supervision of the regional governments, following the transfer of responsibilities in this area.

  For 1998 the series only include the data of the mutualidades de previsión social with a national scope, obtained from the quarterly reports of the DGSFP, and of the Catalan and Basque regions' mutualidades for which information is supplied directly by these two regional governments.

  Since 1999 the series are Banco de España estimates based on the reports of the Spanish Confederation of Mutualidades. These estimates will be replaced by official data as and when they become available.

- **Consorcio de Compensación de Seguros** The data available for the period 1970-1982 are incomplete and from various sources, primarily the three bodies which in 1982 were merged to form the current CCS: the CCS itself, the Fondo Nacional de Garantía (National Guarantee Fund) and compulsory travel insurance. The Banco de España has estimated the relevant time series using this information. From 1983 the data are from the annual reports of the CCS itself.

- **External pension funds** Data are available from when these funds began to be created in 1988. The source is the annual statistical reports published by the DGSFP.

The information contained in the tables of the chapter

The chapter begins with a table (10.A) which reconciles the different headings of the annual balance sheet which the various agents that make up the sub-sector send to the DGSFP for supervision purposes and the instruments that, following ESA 95 methodology, are included in the Financial Accounts of the Spanish Economy (FASE). The reconciliation is between the latest balance sheet published by DGSFP and the FASE for the same year.

When analysing this table two important issues should be taken into account:

- For some headings, the balance sheet figure is not taken as the figure for the FASE, but rather data are taken from alternative sources available for the same headings, following the order of hierarchisation of statistical sources that governs the preparation of the FASE (the insurance corporations and pension funds figure is subordinated to that obtained from other sources). The difference between these two data is explicitly shown as a "difference due to hierarchisation" in column 9 of the table. This difference arises in the case of deposits and loans vis-à-vis credit institutions, which are taken from the latter, and in that of deposits (for reasons other than reinsurance) vis-à-vis the rest of the world, which are taken from the balance of payments. This item also includes the differences arising from the different scope of the headings other accounts receivable/payable in the FASE and other assets/liabilities in the balance sheet of insurance corporations and pension funds.

- The securities headings of the FASE show market-price data, as laid down by the ESA 95. As this principle is not applied in the balance sheets of the various agents a "valuation difference" arises which is explicitly shown in column 10 of the table.

  The other tables include, in the form of time series, the accounting/administrative information obtained from the DGSFP, the regional governments that supply data and the CCS, which corresponds to the first row of Table 10.A (2).

The purpose of Table 10.1 is to give an overall view of the relative importance of each of the four groups of entities that make up the sub-sector based on the aggregate balance sheet and the most important item therein: the technical provisions and own funds, in the case of pension funds. Thereafter, Tables 10.2 to 10.6 provide certain details of the assets and liabilities of the aggregated balance sheet of the sub-sector (Table 10.2) and of each of the groups of agents of which it is composed (Tables 10.3 to 10.6). The structure of all these tables is identical so that some minor adaptations have had to be made to the format of the balance sheet which each group of agents sends to the DGSFP.

Footnotes

- Until 1997 (inclusive), the annual series presented include the activity in Spain of corporations resident in Spain (i.e., both those of Spanish nationality and the branches of foreign entities). Since then, information on the insurance business in Spain of branches that have their head office in other EU countries is not included, since the current legal framework makes no provision for these branches to submit information. As for the quarterly series, from 1996 Q1 these include the activity both in Spain and abroad of entities of Spanish nationality. In addition, from 1998, as in the case of the annual series and for the same reason, these series do not include the activity in Spain of the branches of entities that have their head office in other EU countries.

- Time series based on the approach of the Financial Accounts of the Spanish Economy (last column of Table 10.A) are available in the publication Financial Accounts of the Spanish Economy.

METHODOLOGICAL NOTE

GENERAL GOVERNMENT DEBT COMPILED ACCORDING TO THE METHODOLOGY OF THE EXCESSIVE DEFICIT PROCEDURE (EDP)

Introduction

The functions attributed to the Banco de España by Spanish legislation and, specifically, by the Banco de España Law of Autonomy and successive National Statistics Plans include notably, the compilation of a set of statistics, comprising government debt according to the EDP. Thus, the Banco de España regularly publishes on the Internet quarterly information about government debt in its *Boletín Estadístico*.

This note describes the methodology used to compile EDP debt. The next section presents the various concepts of debt or indebtedness which are habitually used, depending on the context to which they refer. Then section three provides a description of the methodology applied. Lastly, section four details the information published by the Banco de España.

Different concepts of indebtedness

In the framework of any agent's economic activity, expenses (including the net acquisition of financial assets) not financed with current revenue and capital, must be financed through the net contraction of liabilities. This generation of liabilities is usually called debt or indebtedness; however, it is necessary to differentiate between the contraction of liabilities over a period of time (flows) and the outstanding balance of these liabilities at a specific time (stocks). Consequently, flows (operations in the period) are formally called a net change in liabilities and stocks are formally called debt, indebtedness or outstanding liabilities. Several concepts are encompassed within this general definition of indebtedness, which are delimited by the instruments included and the methods used for their valuation, and which, consequently, must be considered together with the general definition itself. This section describes the varying coverage of the frequently used main concepts of indebtedness and Scheme 1 provides a comparison of them.

1. Total liabilities

This is the broadest possible concept of indebtedness and is reflected in the Financial Accounts of the Spanish Economy (FASE), a quarterly publication of the Banco de España with a high degree of detail (http://www.bde.es/webbde/en/estadis/ccff/ccff.html). Chapter 2 of this publication presents the financial transactions (flows) and financial assets and liabilities (stocks) for all the sectors and subsectors into which the economy is classified, including general government. Thus, in this specific case, the FASE provide information about the financial activity of government in a full and consistent fashion which is integrated with the other sectors and subsectors of the economy and with general government non-financial operations; therefore, they serve as a global framework of reference for analysing general government financial activity as a whole. This publication takes the broadest possible concept of indebtedness because it includes all the liabilities incurred by general government, irrespective of type (issuance of currency, securities other than shares, equity, short and long-term non-commercial loans in euro or in other currencies, trade credits and other outstanding payables). The liabilities included in this concept are valued using the methodology established by the 1995 European System of Integrated Economic Accounts (ESA 95) described in the methodological note of the FASE disseminated on the Banco de España webpage (http://www.bde.es/webbde/SES/Secciones/Publicaciones/PublicacionesSeriadas/NotasEstadisticas/07/nest05e.pdf) and which uses market values in the valuation of stocks and flows of liabilities held in the form of securities other than shares.

The change in this indebtedness is explained by: a) net borrowing i.e. non-financial expenses less non-financial resources, according to the National Accounts criterion which, in turn, must follow the ESA 95 rules; b) the net acquisitions in financial assets; and, c) adjustments for valuation (which arise, for example, in the case of securities other than shares and liabilities in currencies other than the euro).

2. Debt compiled according to the EDP

This concept of indebtedness is not as broad as the previous one. The Banco de España publishes a detailed breakdown of this debt concept for each of the subsectors comprising general government and it is disseminated with a shorter time lag than the FASE. Likewise, it provides a very complete breakdown by instrument since it distinguishes:

- Currency and deposits (coin issuance)
- Securities other than shares
    - a) In euro, by original maturity:
        - Short-term
        - Medium and long-term
    - b) In currencies other than the euro
- Loans and credits
    - a) Granted by resident credit institutions, in euro and currencies other than the euro, by original maturity.
        - Short-term (12 months or less)
        - Medium and long-term (more than 12 months)
    - b) Granted by non-residents, in euro and currencies other than the euro (rest of the world)

The concept of “Debt compiled according to the EDP” is different to the concept of “Total liabilities” in that it does not include general government liabilities held by other general government units, trade credit and other accounts payable. Furthermore, the valuation methods of the liabilities which are used in debt compiled according to the EDP are those described in Section 3.

Scheme 1

General government: different concepts of indebtedness

Percentage structure at 31.12.2010

Instrument		Total liabilities	Debt compiled according to the EDP
Currency and deposits		0.4%	0.4 %
Securities other than shares	Securities held by general government units	7.6%	
	Other securities (short, medium and long-term)	65.6%	65.6%
Long-term non-commercial loans held by general government units		2.1%	
Other long-term non-commercial loans		12.1%	12.1%
Short-term non-commercial loans		1.0%	1.0%
Trade credits and other liabilities		11.2%	
Percentage of total liabilities		**100%**	**79.1%**

These two concepts of indebtedness are not the only ones possible. Other definitions have been defended in order to value this aspect of public finances such as, for example, that it would be necessary to deduct from gross debt, as envisaged in the two concepts included in this section, the stock of financial assets, since a distinction must be made between when an economic agent increases its indebtedness in order to finance a deficit and when it does so to acquire financial assets. Any concept of indebtedness has its own meaning and is valid for economic analysis provided that the area to which it refers is specified in detail. Nevertheless, it is considered of interest to underline that the concept of debt compiled according to the EDP has the virtue of being defined according to uniform binding rules for all EU countries and it is scrutinised in depth by the European Commission (Eurostat), therefore, it is comparable between the various EU Member States. This is not the case for any definition set with the criteria of only one country. Additionally, the concept of debt compiled according to the EDP is useful at a practical level since, on one hand, it is that for which data are published with the shortest time lag and, on the other, changes in it are a good proxy of total liabilities. Total liabilities is the concept of debt used in the financial accounts compiled by all EU Member States.

Debt according to the EDP

The definition of this indebtedness is regulated by Council Regulation EC No 479/2009 of 25 May 2009, which refers, in turn, to the ESA to delimit the main terms used. This regulation amended Regulation 3605/93 of 22 November 1993. Among other things, this regulation requires EU Member States to report to the European Commission and, specifically, to Eurostat, twice per year (at end-March and end-September) the data corresponding to this definition of debt by subsectors and with an ample breakdown of certain items and transactions. The reporting of these data are called EDP debt Notifications.[1]

For the purposes of this Note, Regulation No 479/2009, like its predecessor, Regulation 3605/93, defines the concepts of general government and government debt as follows:

1. Institutional scope of general government

Regulation 479/2009 specifies that the general government sector includes the subsectors: central government, regional (autonomous) government, local government, and social security funds, excluding commercial operations as defined in ESA 95. The exclusion of commercial operations means that the general government sector comprises only institutional units producing non-market services as their main activity.

In the case of Spain, the general government sector comprises the following four subsectors:

[1] It should be clarified that the second edition of the ESA published in 1979 (ESA 79) was in force until the EDP Notification of September 1999 inclusive. As of the EDP Notification of March 2000, the ESA corresponding to 1995 (ESA 95) has been in force. Interestingly, this new version of the ESA is the first system of national accounts which has been introduced via a legal text, namely Council Regulation (EC) No 2223/96 of 25 June 1996 (called the ESA 95 Regulation) and it therefore constitutes a legal obligation for EU countries. The previous edition of the ESA was only a "recommendation" to countries for compiling national accounts which were as uniform as possible.

- ***Central government*** comprises institutional units which have general powers throughout the country and which, in Spain, include the State, the central government agencies and corporations classified as central government.
- ***Regional (autonomous) government*** which includes the governing bodies of the regional (autonomous) government and the regional administrative and similar agencies. The latter group includes the universities in each region and, also, the corporations classified as regional (autonomous) government.
- ***Local government*** comprises local (municipal, provincial and island) authorities, associations and groupings of municipalities, autonomous cities (Ceuta and Melilla) and the independent administrative and similar bodies reporting to them.
- ***Social security funds*** which include the institutional units of a legal nature and with diverse territorial scope that undertake functions relating to the provision of social benefits. Since 2000 Q1, in accordance with the sectorisation of base year 2000 and base year 2008 of the Spanish National Accounts complied by the INE, the units performing social security functions financed through general taxation (essentially healthcare services) are classified together with the units to which they report in the central government, regional (autonomous) government and local government subsectors, whereas the units performing social security functions financed through social security contributions are classified in the social security fund subsector.

All these subsectors have two basic characteristics: a) they comprise institutional units whose main function is to produce non-market goods and services and/or to undertake operations to redistribute national income and wealth and, b) their principal funds come from compulsory payments made by other institutional units and not from the sale of their production.

In other words, in order to decide whether or not an institutional unit must be included in the general government sector two criteria must be taken into account: the institutional legal criterion (determining whether a unit is a public or private producer) and the economic criterion, according to the nature of the production (determining whether a unit is a market or non-market producer). On the basis of the first criterion, those institutional units controlled by general government are included in public producers. On the basis of the second criterion, those institutional units which cover more than 50% of their production costs with revenue from the sale of their products are considered market producers. The second criterion involves, in fact, subordinating the legal criterion to the economic one when including institutional units in, or excluding them from, the general government sector and its subsectors, since a unit may be of a commercial nature from a legal viewpoint but it does not comply with the 50% rule, in which case it will be sectorised under general government.

2 Concept of government debt

Under Regulation 479/2009 government debt means the total gross debt at nominal value outstanding at the end of the year of the sector of general government with the exception of those liabilities the corresponding financial assets of which are held by the sector of general government. Nominal value corresponds to face value. In the case of index-linked liabilities, the regulation specifies that their nominal value shall correspond to their face value adjusted by the index-related change in the value of the principal accrued to the end of the year.

As for the financial instruments which must be included, government debt shall be constituted by the liabilities of general government in the following categories according to the definitions of ESA 95: currency and deposits, securities other than shares, excluding financial derivatives, and loans.

Under the regulation, liabilities denominated in foreign currencies shall be converted into the national currency on the basis of the representative market exchange rate prevailing on the last working day of each year.

In the case of Spain, the instruments and statistical sources used are included in Scheme 2 below:

Scheme 2

Instruments and sources

Instruments (liabilities)		Statistical source
Currency and deposits: coin issuance		Banco de España.
Securities other than shares: marketable debt securities	Short-term securities issued in euro	Banco de España. Information compiled by the Banco de España through: - General Secretariat of the Treasury and Financial Policy - Official Gazettes of the State and Regional (autonomous) Governments - National Securities Market Commission. - IBERCLEAR and stock exchanges For issues in currencies other than the euro information from the balance of payments and data from specialist agencies, such as Reuters, are used
	Long-term securities issued in euro	
	Securities issued in currencies other than the euro	
Loans granted by resident financial institutions		Information compiled through the Banco de España's Central Credit Register, obtained from lending credit institutions reporting credit exposures of more than €6,000. For the State and General Secretariat of the Treasury and Financial Policy.
Loans granted by the rest of the world		Statistics on credits and loans granted by non-residents based on communications, which for statistical purposes, must be sent to the Banco de España's Statistics Department by the borrowers or resident credit institutions on behalf of the borrowers, when the collections and payments are made through these institutions over the life of the loan. For the State and General Secretariat of the Treasury and Financial Policy.

The valuation rules used are as follows: the short, medium and long-term securities other than shares are recorded at their nominal value; credits only include the part drawn down. In both cases, where the currency in which the securities other than shares are issued or in which the credit is arranged is not the euro, they are converted into euro applying to the currency in which the securities other than shares were originally issued or in which the credit was arranged, the exchange rate of that currency at the end of the period to which the outstanding balance refers.

From the foregoing it can be deduced that the Banco de España's statistics show an estimate of the indebtedness represented by securities other than shares and non-commercial loans based on sources which are mostly external to the governments and bodies whose debt is being calculated. This reason explains why the amounts obtained from each of these governments may not coincide exactly with the amounts in the latter's internal records, which obviously are the best source of the indebtedness of any government. However, in order to compensate for this limitation, monthly tests are performed in the case of the State and quarterly tests are undertaken in the case of the regional (autonomous) communities and main local governments (local authorities with more than 500,000 inhabitants) with information from their own internal records.

Dissemination of information on government debt in the Banco de España's *Boletín Estadístico*.

In Chapters 11 to 14 of the *Boletín Estadístico* published on its website, the Banco de España disseminates information about the debt of general government, i.e. of the institutional units classified in the general government sector and, separately, information on the debt of the units reporting to general government (public producers) which are not classified as general government. This set of units is called generically public corporations and their debt is not subject to (i.e. it is not included in the scope of) EDP and, consequently, it is not included in the Notifications to the European Commission which refer to the EDP.

The Banco de España statistics provide general government indebtedness both in absolute figures and in relative terms with respect to GDP. National GDP is used in respect of the total debt of the sector and its subsectors, and regional GDP is used to obtain the ratio corresponding to each regional (autonomous) government. In both cases the source of GDP is the INE's publications of Spanish National Accounts and Spanish Regional Accounts. However, since the regional GDP data are updated with a lag in respect of the national GDP data, for the years in which data on regional GDP were not available, the

according to Spanish National Accounts according to the structure of regional GDP for the last available year. Although, this procedure may generate distortions in regional aggregates since not all regional (autonomous) governments grow at the same rate, it is not considered that this limitation will significantly alter the ratios in respect of the GDP of each regional (autonomous) government.

The tables in the *Boletín Estadístico* which contain information on government debt are as follows:

Chapter 11. General government
- 11.3. Liabilities outstanding and debt according to the excessive deficit procedure. Absolute values
- 11.4. Liabilities outstanding and debt according to the excessive deficit procedure. As a percentage of GDP mp
- 11.8. Debt by instrument
- 11.9. Debt by counterpart sector and currency
- 11.10. Public corporations debt by owner government sector

Chapter 12. Central government and social security funds

Central government
- 12.6. Total central government. Debt by instrument
- 12.7. State. Debt by instrument
- 12.8. Other units classified as central government. Debt by instrument
- 12.9. Public corporations debt
- 12.16. Social security funds debt by instrument

Chapter 13. Regional autonomous governments
- 13.6. Debt. General summary
- 13.7. Debt by instrument
- 13.8. Debt by institutional grouping
- 13.9. Debt by regional (autonomous) government. Absolute values
- 13.10. Debt by regional (autonomous) government. Debt/GDP ratio
- 13.11. Public corporations debt by owner regional (autonomous) government. Absolute values
- 13.12. Public corporations debt by owner regional (autonomous) government. Debt/GDP ratio

Chapter 14. Local governments
- 14.6. Debt. General summary
- 14.7. Debt by instrument
- 14.8. Debt by type of local government. Absolute values and Debt/GDP ratio