

Press release

10 February 2020

ECB seeks feedback on amendments to the Regulation on monetary financial institution balance sheet statistics

- ECB launches a public consultation
- ECB asks for feedback by 13 March 2020

The European Central Bank (ECB) is launching a public consultation on a draft Regulation amending the Regulation on monetary financial institution (MFI) balance sheet statistics. The Regulation has been reviewed with the aim of keeping the ECB's statistics fit for purpose. The review also takes into account an assessment of the relative merits of new requirements against the potential costs to reporting agents.

The principal purpose of MFI balance sheet statistics is to provide policy-makers with a comprehensive and timely picture of monetary developments in the euro area, including the headline series on money and credit presented in the press releases on monetary developments in the euro area. The draft Regulation amending the Regulation on MFI balance sheet statistics includes additional statistical requirements for the purpose of analysing monetary and credit developments, as well as refinements to some requirements, definitions and reporting derogations where this supports better integration with other statistical datasets.

The ECB consultation is launched today and runs until 13 March 2020. The outcome will be taken into account when finalising the draft Regulation. The comments received during the consultation, as well as a feedback statement, will be published in the weeks following the consultation.

More information on the public consultation and on how to submit comments can be found on the <u>ECB's</u> <u>website</u>.

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Notes:

Reporting of MFI balance sheet statistics is governed by Regulation (EU) No 1071/2013 of the European Central Bank of 24 September 2013 concerning the balance sheet of the monetary financial institutions sector (recast) (ECB/2013/33) (OJ L 297, 7.11.2013, p.1)