

TARGET2-SECURITIES

National User Group

Madrid, 25th of November 2014 (10.00-12.00). Room: Europa

- 1. Introductory remarks**
- 2. Update on the status of the project**
- 3. Reporting on the latest activities of the CSD Steering Group**
- 4. Current state of adaptations to T2S:**
 - 4.1. Spanish market (tour-de-table)
 - 4.2. Iberclear
 - 4.3. Banco de España
- 5. Progress of T2S testing**
- 6. Access to securities valuation data for auto-collateralisation purposes in T2S**
- 7. Participation of migrated CSDs in TARGET2**
- 8. T2S Working Groups:**
 - 8.1. CRG: update of functional documentation
 - 8.2. HSG: compliance with T2S standards and modification of the standard
“Compliance with T2S Settlement Day”
 - 8.3. XMAP: impact of restriction rules of wave 1 CSDs
 - 8.4. Ongoing consultations in the NUG
- 9. AOB**