

TARGET2-SECURITIES

National User Group

Madrid, 24th may 2016 – (9.30-11.30). Room Gemelo II

- 1. Introductory remarks**
- 2. T2S migration calendar for the Spanish market**
- 3. Second Phase Spanish Reform - Confirmation of the Functional Design**
 - 3.1. Iberclear
 - 3.2. Market participants
 - 3.3. Fixed income securities information system (PTI)
- 4. Iberclear: Community Support Plan**
- 5. Tour de table: market participants plan and development activities**
- 6. Next NUG meeting**
- 7. AOB**