

TARGET2-SECURITIES

National User Group

Madrid, 29th June 2016 – (9.30-11.30). Room: Salón de los Cuarenta

1. Introductory remarks

2. T2S migration calendar for the Spanish market

3. Iberclear

3.1. Iberclear progress status

3.2. Supporting Plan

3.3. Outstanding aspects for the second phase-CTA

4. BMEClearing

4.1 BMEClearing progress status

5. Participants: Tour the table

6. TARGET2-Securities

6.1 Information on the CSG

6.2 T2S in operation

6.3 Settlement in T2S: optimization algorithm

6.4 Harmonization activities

7. Next meeting calendar

8. AOB