

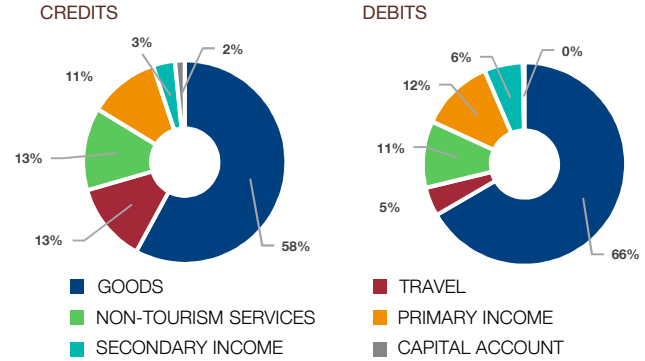
Data consistent with those published on March 27, 2019

Balance of payments: current and capital accounts

BY COMPONENT IN 2018
EUR billions

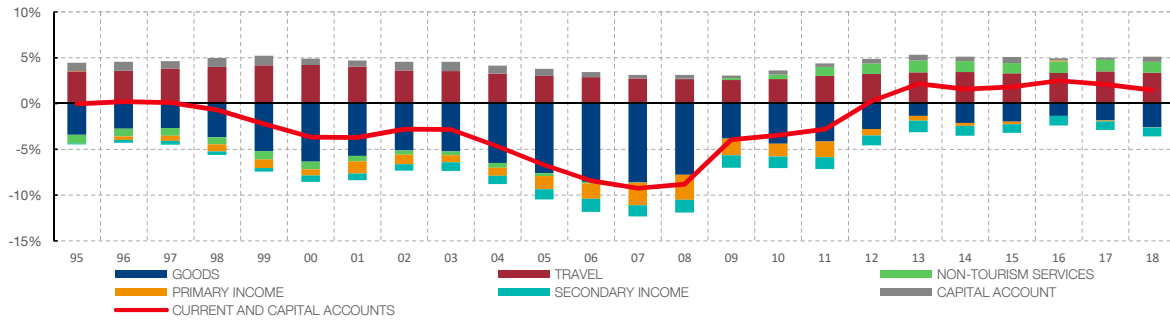
	Credits	Debits	Balance
Current account	487	476	11
Goods	286	318	-31
Travel	62	22	40
Non-tourism services	65	51	14
Primary income	56	56	0
Secondary income	17	29	-12
Capital account	8	1	6
Net lending (+) / borrowing (-)			18
% of GDP			1.5

BY COMPONENT IN 2018
As proportion of total



BALANCE OF CURRENT AND CAPITAL ACCOUNTS AND COMPONENTS

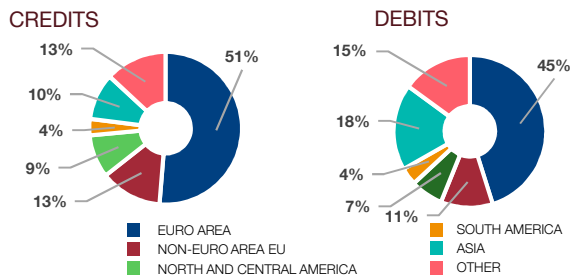
% of GDP



Goods and non-tourism services

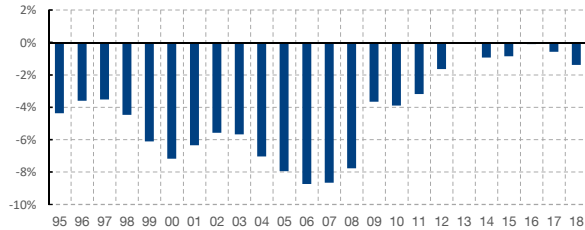
COUNTERPART AREAS IN 2018

As proportion of total



BALANCE DEVELOPMENT

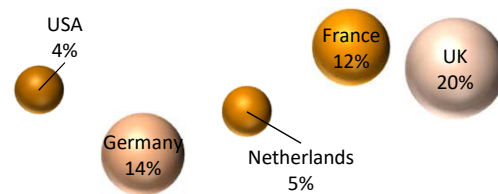
% of GDP



Travel. Credits

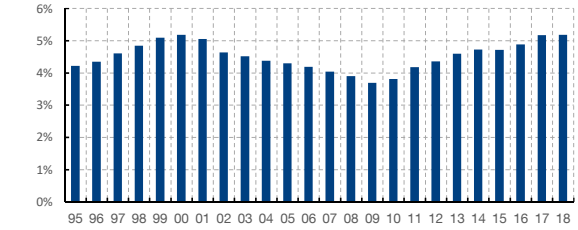
KEY COUNTRIES OF ORIGIN IN 2018

As proportion of total



DEVELOPMENT

% of GDP



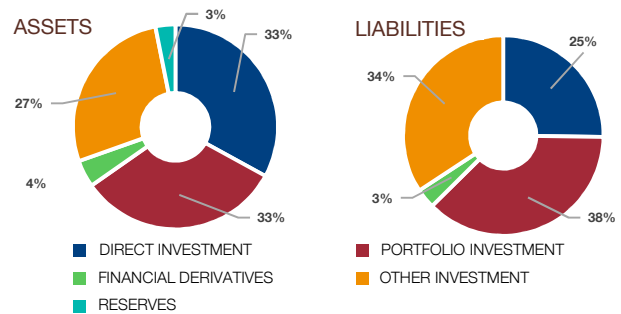
Data consistent with those published on March 27, 2019

International investment position

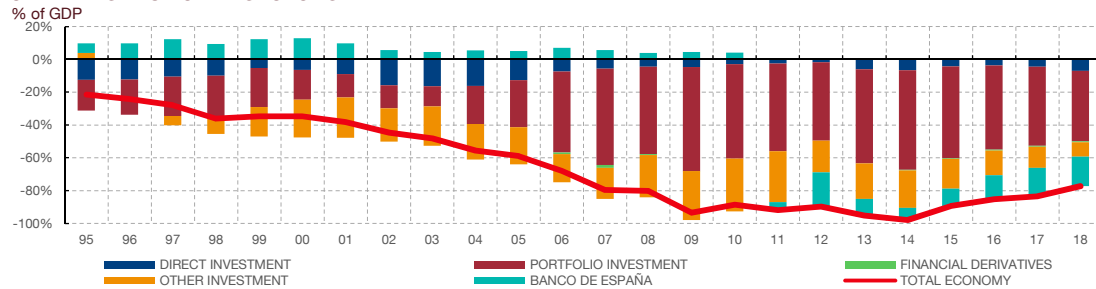
BY INSTITUTIONAL SECTOR IN 2018
EUR billions

	Assets	Liabilities	Net
Banco de España	273	488	-215
Other monetary financial institutions	537	608	-71
General government	60	598	-537
Other resident sectors	1.091	1.199	-108
Total economy	1.961	2.893	-932
% of GDP	162,5	239,7	-77,2

ASSETS AND LIABILITIES. BY FUNCTIONAL CATEGORY IN 2018
As proportion of total

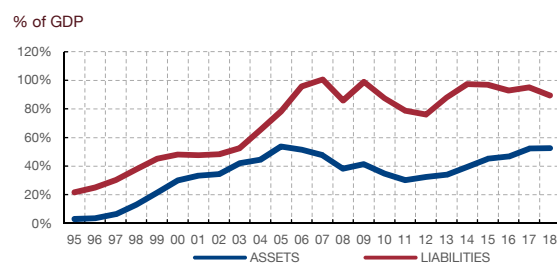


NET INTERNATIONAL INVESTMENT POSITION. BANCO DE ESPAÑA AND FUNCTIONAL CATEGORIES FOR THE OTHER INSTITUTIONAL SECTORS

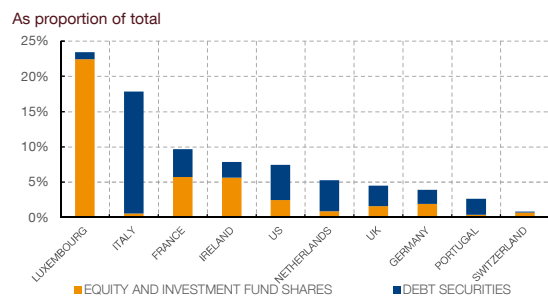


Portfolio investment. Position

DEVELOPMENT OF ASSETS AND LIABILITIES

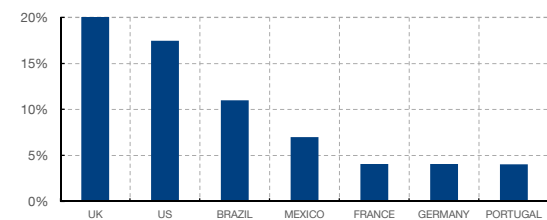


ASSETS. KEY ISSUER COUNTRIES IN 2018 (a)

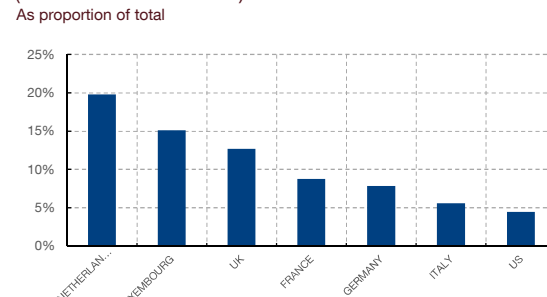


Direct investment. Position.

OUTWARD INVESTMENT. KEY DESTINATION COUNTRIES IN 2018 (IMMEDIATE COUNTRY)
As proportion of total



INWARD INVESTMENT. KEY ORIGIN COUNTRIES IN 2018 (IMMEDIATE COUNTRY)
As proportion of total



Notes:

(a) Geographic details include the top ten countries unless their data are subject to statistical confidentiality.

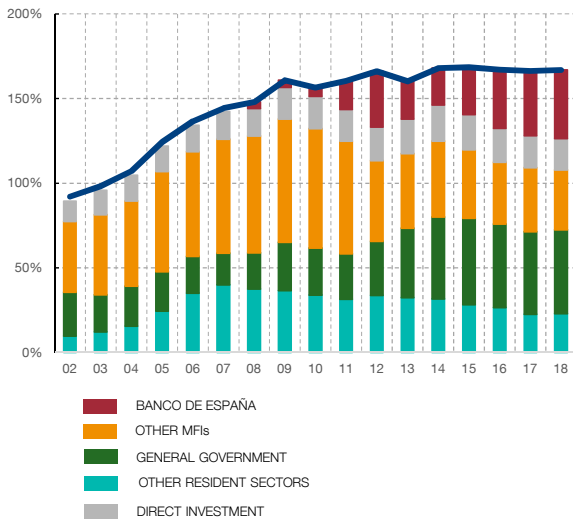
The data presented in this page are extracted from the tables of chapter 17 of the Statistical Bulletin (<https://www.bde.es/webbde/en/estadis/infoest/bolest17.html>)

Data consistent with those published on March 27, 2019

Gross external debt

DEVELOPMENT BY INSTITUTIONAL SECTOR

% of GDP

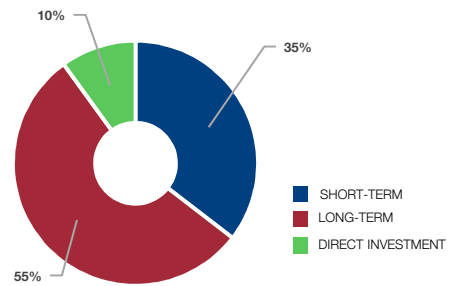


BANCO DE ESPAÑA AND OTHER INSTITUTIONAL SECTORS IN 2018

	EUR billions	% of GDP
TOTAL	2.014	167
Banco de España	488	40
Other sectors	1.526	126

BY MATURITY IN 2018

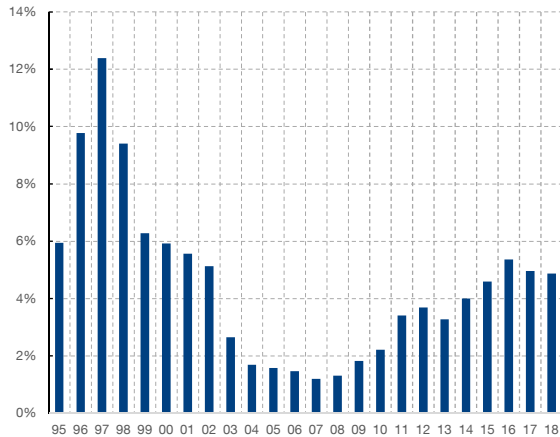
As proportion of total



International reserves and foreign currency liquidity

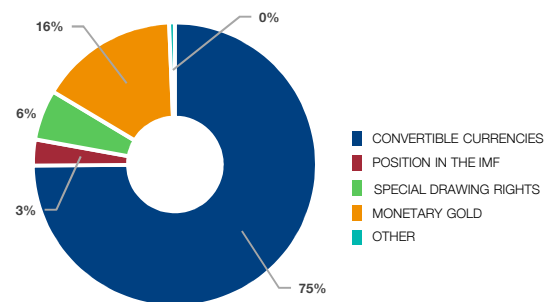
DEVELOPMENT OF RESERVES

% of GDP



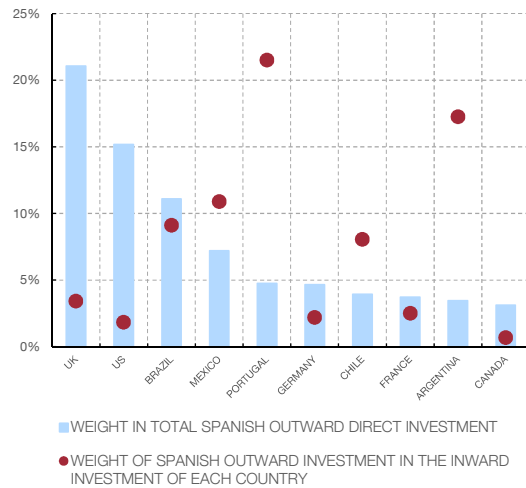
RESERVES BY FINANCIAL INSTRUMENT IN 2018

As proportion of total

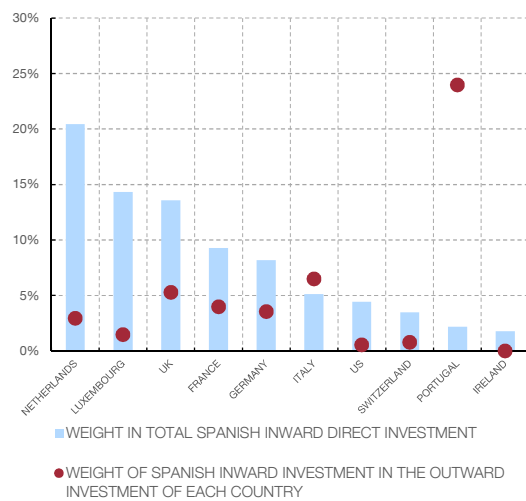


Coordinated Direct Investment Survey (CDIS)(a)

KEY COUNTRIES FOR SPANISH OUTWARD DIRECT INVESTMENT IN 2017(b)

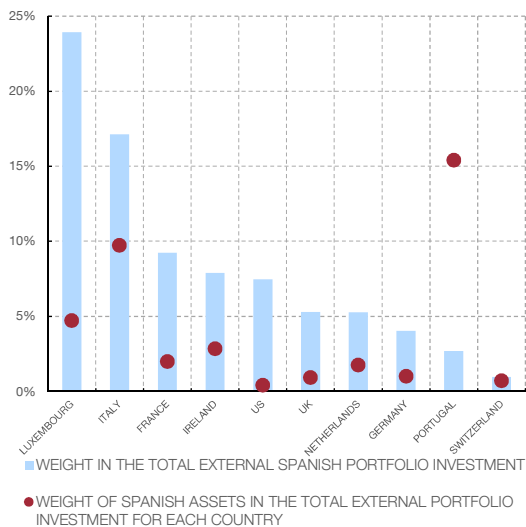


KEY COUNTRIES FOR SPANISH INWARD DIRECT INVESTMENT IN 2017(b)

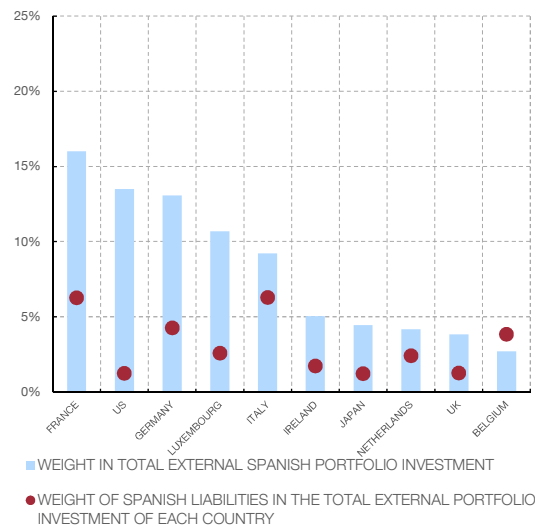


Coordinated Portfolio Investment Survey (CPIS)(a)

KEY COUNTRIES FOR THE SPANISH PORTFOLIO ASSETS IN 2018 SEMESTER 1 (b)



KEY COUNTRIES FOR THE SPANISH PORTFOLIO LIABILITIES IN 2018 SEMESTER 1 (b)(c)



Notes:

(a) The CDIS (Coordinated Direct Investment Survey, <http://data.imf.org/cdis>) and CPIS (Coordinated Portfolio Investment Survey, <http://data.imf.org/cpis>) gather information supplied by numerous countries to the IMF. The CDIS survey is annual and published with a lag with respect to the reference data of about twelve months. The CPIS survey is semi-annual and is published with a lag of approximately nine months.

(b) Geographic details include the top ten countries unless their data are subject to statistical confidentiality.

(c) Estimated on the basis of the data reported by other countries on their holdings of the securities issued by residents (mirror data).