

21-23 June

### **Aim and content**

The meeting aims to provide the various representatives of the participating central banks with a common framework to analyse the models to follow and the best practices learnt on central bank governance.

Key aspects of central banks will be analysed, such as their independence and autonomy; transparency and accountability mechanisms; new functions to be developed by central banks in response to the external environment; strategic lines of action designed by senior management to modernise our institutions; the ethical and internal compliance framework; digital transformation of procedures and documentation management; and developing mechanisms and initiatives in their relationship with society and the general public.

To this end, a number of papers and presentations will be given to provide participants with the opportunity to attend workshops where they can share thoughts and ideas that may prove useful to all the institutions represented at this event. Attendee participation will also be encouraged through questions and suggestions to help enrich the discussion.

In addition, on this occasion, the meeting will specifically analyse the effects of the COVID-19 pandemic on changes in decision-making processes, the functioning of collegiate bodies and the resulting acceleration of digitalisation and electronic administration processes at our central banks, and on the relationship with the general public and other public and private institutions.

### **Professional profile of attendees**

The meeting seeks to bring together professionals from Latin American central banks that are members of CEMLA or from other participating countries who have an understanding or are interested in the challenges, functions and structural changes facing central banks. Notably, in recent years the concept of governance has gradually acquired a broader sense, such that it encompasses any position of a central bank concerning the processing, taking or coordination of the decisions of the governing or management bodies, institutional coordination or cross-departmental functions, or any position of the organisation with an impact on institutional procedures or those relating to compliance with institutional functions.

This meeting is also recommended for all those with a position of responsibility in the institution wishing to have a fuller view of the strategy, functions or global structure of a central bank, its transparency and accountability mechanisms, modernisation and digital transformation, or the tasks relating to the management of internal procedures or to improving institutions' corporate responsibility or relationship with society and the general public.

### **Organisation and format**

The meeting will be organised by Banco de España in collaboration with CEMLA. Given the current situation resulting from the global spread of COVID-19, both our internal guidelines and government recommendations advise that no international meetings be held unless it is absolutely essential. In consequence, this year, and as an extraordinary measure, the meeting will be held virtually from Madrid, in Spanish.

There will be translation into English if there are any attendees requiring this language and if it is technically feasible. It will take a theoretical and practical approach, and will include discussion of the particularly relevant central bank governance issued mentioned above. On this occasion, particular attention will be paid to the role that central banks should play in developing functions to respond to the new external environment and the world's changing financial landscape, with special emphasis on the effects of COVID-19. Renowned experts will provide their view on the external environment, in specific presentations focusing on the understanding of society, the geopolitical environment and the latest technological developments in light of recent events.

Participation is by invitation only. Registrations will be processed by CEMLA.