

**13-15 September
(provisional)**

Aim and content

The IORWG is an international forum and centre of expertise for the management of operational risk in central banks and monetary and supervisory authorities. It was established in 2005 by the Banco de España and the Federal Reserve of Philadelphia and currently has 330 members from 111 countries from all continents.

The IORWG's activities notably include an annual three-day conference at which research on relevant issues selected by the members is presented. This research is conducted in the months preceding the conference by expert groups in which certain members participate. Best practices and survey results on non-financial risk issues are also presented.

Professional profile of attendees

Central bank heads of non-financial risk. The conference is targeted at all IORWG members (central banks and national monetary and supervisory authorities and supra-national bodies such as the ECB, IMF, BIS and FLAR) wishing to participate.

Organisation and format

The meeting has been organised by the Banco de España in collaboration with the Federal Reserve of Philadelphia, both co-chairs of the IORWG, and the host member country. In 2022 it will be hosted by the Banco de México. Given the restrictions in place due to the pandemic and the uncertainty as to how it might unfold in the coming months, the format has not yet been decided. It would be desirable for the meeting to be held face-to-face, but if that is not possible, work is under way to organise the meeting online or in a hybrid format.

A face-to-face conference lasts two and a half days. If held online, it will consist of three two-hour sessions on three consecutive days, from 14 to 16 CET. Having analysed the topics for 2022 proposed by all members, work is currently under way on the agenda, on setting up the expert groups and on organising the work for the next eight months. A more or less ambitious agenda will depend on the format in which the conference is held.

Participation is only for IORWG members. Depending on the format and the restrictions in place at the Banco de México, there may be a limit on the number of participants from each institution. Registrations will be processed by the Banco de España and the Banco de México.