

13-14 July

Aim and content

The meeting aims to provide the various representatives of the participating central banks with a common framework to analyse the models to follow and the best practices learnt on central bank governance.

Key aspects of central banks will be analysed, such as their independence and autonomy; transparency and accountability mechanisms; new functions to be developed by central banks in response to the external environment; strategic lines of action designed by senior management to modernise our institutions; the ethical and internal compliance framework; digital transformation of procedures and documentation management; and developing mechanisms and initiatives in their relationship with society and the general public.

To this end, a number of papers and presentations will be given to offer participants the opportunity to hold workshops in which they can share thoughts and ideas that may prove useful to all the institutions represented at the gathering. Attendee participation will also be encouraged in the form of questions and suggestions to help enrich the discussion.

In addition, on this occasion, the meeting will specifically analyse the effects of the COVID-19 pandemic on changes in decision-making processes, the functioning of collegiate bodies and the resulting acceleration of digitalisation and electronic administration processes at our central banks, and on the relationship with the general public and other public and private institutions.

Professional profile of attendees

The seminar seeks to bring together professionals from Latin American central banks which are members of the Center for Latin American Monetary Studies (CEMLA, by its Spanish abbreviation) or from other participating countries who have an understanding of or are interested in the challenges, functions and structural modifications facing central banks.

Notably, in recent years the concept of governance has gradually acquired a broader sense, such that it encompasses any position of a central bank concerning the processing, taking or coordination of the decisions of the governing or management bodies, institutional coordination or cross-departmental functions, or any position of the organisation with an impact on institutional procedures or those relating to compliance with institutional functions.

This meeting is also recommended for all those with a position of responsibility in the institution wishing to have a fuller view of the strategy, functions or global structure of a central bank, its transparency and accountability mechanisms, modernisation and digital transformation, or the tasks relating to the management of internal procedures or to improving institutions' corporate responsibility or relationship with society and the general public.

Organisation and format

The meeting will be organised by the Banco de España in collaboration with CEMLA. It will take a theoretical and practical approach, and will include discussion of the particularly relevant central bank governance issues mentioned above. On this occasion, particular attention will be paid to the role that central banks should play in developing functions to respond to the new external environment and the world's changing financial landscape, with special emphasis on

2022 MEETING OF EXPERTS ON GOOD GOVERNANCE AND TRANSPARENCY Independence, functions and y modernisation of Central Banks

the effects of COVID-19. Renowned experts will provide their view on the external environment, in specific presentations focusing on the understanding of society, the geopolitical environment and the latest technological developments in light of recent events.

Participation is by invitation only. Registrations will be processed by CEMLA.

It will be held online.

Mercury (2009)
João Maria Gusmão y Pedro Pavia
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