

BANCO DE ESPAÑA

I Banco de España Conference on the Spanish Economy

Madrid, 7 and 8 July 2022

Banco de España, Madrid

Conference room: Hemiciclo II

Thursday, 7 July 2022

9:30 – 10:00	Welcome address <i>Governor Pablo Hernández de Cos</i>
10:00 – 11:00	LABOUR MARKET <i>Chair: Olympia Bover (Banco de España)</i> Geographic Mobility over the Life-Cycle <i>Authors: Antonia Díaz, Álvaro Jáñez, Felix Wellschmied</i> Speaker: Antonia Díaz (Universidad Carlos III de Madrid) Discussant: Tom Schmitz (Università Bocconi)
11:00 – 11:30	Coffee break
11:30 – 13:30	LABOUR MARKET <i>Chair: Olympia Bover (Banco de España)</i> Employment Effects of Restricting Fixed-Term Contracts: Theory and Evidence <i>Authors: Pierre Cahuc, Pauline Carry, Franck Malherbert and Pedro S. Martins.</i> Speaker: Pierre Cahuc (Sciences Po) Discussant: Samuel Bentolila (CEMFI) Early-Career Job Instability and Life-Cycle Income Dynamics <i>Authors: Antonio Cabrales, Maia Güell and Rocío Madera</i> Speaker: Rocío Madera (Southern Methodist University) Discussant: Caterina Calsamiglia (Barcelona School of Economics)
13:30 – 14:30	Lunch break

14:30 - 16:30

PRODUCTIVITY AND FINANCIAL FRICTIONS

Chair: Enrique Moral-Benito (Banco de España)

Government Procurement and Access to Credit: Firm Dynamics and Aggregate Implications

Authors: Julian di Giovanni, Manuel García-Santana, Priit Jeenas, Enrique Moral-Benito and Josep Pijoan-Mas.

Speaker: Manuel García-Santana (Universitat Pompeu Fabra)

Discussant: Eduardo Morales (Princeton University)

Finance over the Life Cycle of Firms

Author: Federico Kochen

Speakers: Federico Kochen (New York University)

Discussant: Carolina Villegas (ESADE)

16:30 -17:00

Coffee break

17:00 - 19:00

INFLATION

Chair: Javier Pérez (Banco de España)

New Facts on Consumer Price Rigidity in the Euro Area

Authors: Erwan Gautier, Cristina Conflitti, Riemer P. Faber, Brian Fabo, Ludmila Fadejeva, Valentin Jouvanceau, Jan-Oliver Menz, Teresa Messner, Pavlos Petroulas, Pau Roldan-Blanco, Fabio Rumler, Sergio Santoro, Elisabeth Wieland, Héléne Zimmer.

Speaker: Erwan Gautier (Banque de France)

Discussant: Huw Dixon (Cardiff University)

How likely is an inflation disaster?

Authors: Jens Hilscher, Alon Raviv and Ricardo Reis.

Speaker: Alon Raviv (Bar-Ilan University)

Discussant: Ricardo Gimeno (Banco de España)

Friday, 8 July 2022

9:30 – 11:30	<p>ENERGY AND CLIMATE CHANGE <i>Chair:</i> Eva Ortega (Banco de España)</p> <p>CO2 Emissions and Energy Technologies in Western Europe <i>Authors:</i> J. Barrera-Santana, Gustavo A. Marrero, Luis A. Puch, Antonia Díaz <i>Speaker:</i> Gustavo A. Marrero (Universidad de La Laguna) <i>Discussant:</i> Marta Suárez-Varela (Banco de España)</p> <p>Does Pricing Carbon Mitigate Climate Change? Firm-Level Evidence from the European Union Emissions Trading Scheme <i>Authors:</i> Jonathan Colmer, Ralf Martin, Mirabelle Muûls, Ulrich J. Wagner. <i>Speaker:</i> Ralf Martin (Imperial College London) <i>Discussant:</i> Stefan Lamp (Universidad Carlos III de Madrid)</p>
11:30 – 12:00	Coffee break
12:00 – 13:00	<p>ENERGY AND CLIMATE CHANGE <i>Chair:</i> Eva Ortega (Banco de España)</p> <p>The Distributional Impacts of Real Time Pricing <i>Authors:</i> M. Cahana, Natalia Fabra, Mar Reguant and J. Wang <i>Speaker:</i> Mar Reguant (Northwestern University) <i>Discussant:</i> Kevin Remmy (University of Mannheim)</p>
13:30 – 14:30	Lunch break
14:30 – 16:00	<p>PANEL DISCUSSION:</p> <p>PUBLIC FINANCES: FISCAL REFORM AND SUSTAINABILITY <i>Chair:</i> Ángel Gavilán (Banco de España)</p> <p>Panelists: Rafael Doménech (BBVA Research) Esther Gordo (AIReF) Jesús Ruiz-Huerta (Universidad Rey Juan Carlos) Roberta Poza (PwC)</p>
16:15	<p>Farewell remarks <i>Carlos Thomas (Banco de España)</i></p>