

5th ANNUAL RESEARCH CONFERENCE
The economic consequences of the pandemic crisis
Madrid, December 1st and 2nd 2022

Sala Hemiciclo II
Thursday, December 1st 2022

- 14:15 - 14:30** | **Welcome address**
Carlos Thomas, Associate Directorate General Economics and Research
- 14:30 - 16:30** | **TRADE**
Chair: Juan Francisco Jimeno (Banco de España)
- De-globalisation? Global value chains in the post-COVID-19 age**
Author: Pol Antràs
- Speaker:** Pol Antràs (Harvard University)
Discussant: Gianmarco Ottaviano (Bocconi University)
- Information frictions and news media in global value chains**
Authors: Ha Bui (The University of Texas at Austin), Zhen Huo (Yale University), Andrei A. Levchenko (University of Michigan) and Nitya Pandalai-Nayar (The University of Texas at Austin)
- Speaker:** Nitya Pandalai-Nayar (The University of Texas at Austin)
Discussant: Alejandro Cuñat (University of Vienna)
- 16:30 - 17:00** | Coffee break
- 17:00 - 19:00** | **INEQUALITY**
Chair: Olympia Bover (Banco de España)
- Covid-19: the impacts of the pandemic on inequality**
Authors: Richard Blundell (University College London), Robert Joyce (Institute for Fiscal Studies), Monica Costa Dias (University of Bristol) and Xiaowei Xu (Institute for Fiscal Studies)
- Speaker:** Richard Blundell (University College London)
Discussant: Monica Martinez-Bravo (CEMFI)
- Temporary layoffs, loss-of-recall and cyclical unemployment dynamics**
Authors: Mark Gertler (New York University), Christopher K. Huckfeldt (Cornell University) and Antonella Trigari (Bocconi University)
- Speaker:** Antonella Trigari (Bocconi University)
Discussant: Marianna Kudlyak (Federal Reserve Bank of San Francisco)

Sala Hemiciclo II
Friday, December 2nd 2022

9:30 - 11:30 | PRODUCTIVITY AND NEW TECHNOLOGIES

Chair: Enrique Moral-Benito (Banco de España)

Work from home before and after the COVID-19 outbreak

Authors: Alexander Bick (Federal Reserve Bank of St. Louis), Adam Blandin (Virginia Commonwealth University) and Karel Mertens (Federal Reserve Bank of Dallas)

Speaker: Karel Mertens (Federal Reserve Bank of Dallas)

Discussant: Diego Puga (CEMFI)

The impact of COVID-19 on productivity

Authors: Nicholas Bloom (Stanford University), Philip Bunn (Bank of England), Paul Mizen (Nottingham University), Pawel Smietanka (Deutsche Bundesbank) and Gregory Thwaites (University of Nottingham)

Speaker: Paul Mizen (Nottingham University)

Discussant: Carolina Villegas (ESADE)

11:30 - 12:00 | Coffee break

12:00 - 14:00 | THE MACROECONOMY

Chair: Eva Ortega (Banco de España)

Monetary policy during unbalanced global recoveries

Authors: Luca Fornaro (CREI) and Federica Romei (University of Oxford)

Speaker: Luca Fornaro (CREI)

Discussant: Omar Rachedi (ESADE)

The expected, perceived, and realized inflation of U.S. households before and during the COVID-19 pandemic

Authors: Michael Weber (Chicago Booth), Yuriy Gorodnichenko (University of California, Berkeley) and Olivier Coibion (The University of Texas at Austin)

Speaker: Michael Weber (Chicago Booth)

Discussant: Gizem Kosar (Federal Reserve Bank of New York)