Do renewables create local jobs?

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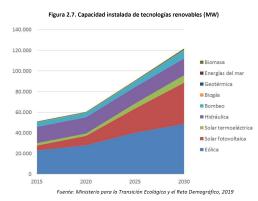
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Motivation

- Renewable energy is bound to increase significantly:
 - The EU climate and energy framework sets a renewable energy target of at least 32% of consumption in 2030 (19.7% in 2019).
 - Spain's PNIEC 2021-2030 aims at reaching 42% in 2030 (18.3% in 2019).



Motivation

 Increasing concerns on the local effects of renewable plants on environmental and economic grounds.

Medio Ambiente

En pie de guerra por las energías renovables

El alud de 'macroplantas' eólicas y solares hace elevar la protesta de ecologistas, agricultores y vecinos



Motivation

• In Spain, the location of renewable energy plants speaks to the debate on the spatial distribution of population.



Viento y sol para llenar la España vacía

Endesa ha impulsado la construcción de parques eólicos y fotovoltaicos en 37 municipios. Una manera de acelerar la transición ecológica y revitalizar comarcas que sufren despoblación

This Paper

- We study the local labor market effects of renewable plant investments in Spain (2003-2018).
 - Before and after the plant opening date, to capture the effects of the construction and maintenance phases.
 - We focus on solar, wind and biomass energies.

• We find:

- Results are strongly heterogeneous by technology.
- An employment increase of plants/firms based in the municipality where a solar or biomass plant is opened.
 - ⇒ for a 0.5 MW solar plant, the employment multipliers imply 1.4 and 0.9 more jobs one year before and after the start-up, respectively.
 - ⇒ job creation by solar plants in our sample period (5.9k MW invested) would reach 16k and 11k jobs, respectively.
 - \Rightarrow biomass is more labor intensive yet it is less prevalent (328 MW) \Rightarrow job creation would attain 1.5k 0.8k jobs.
- A small decrease in the number of unemployed workers living in the municipality.

The Data

Administrative registry of renewable energy plants

- Originated from the obligation to register plants producing electricity from renewable sources.
- Variables: energy type, installed capacity, municipality, registry and start-up dates.

Number of renewable plants and installed capacity

	N	Median (MW)	Mean (MW)
	(1)	(2)	(3)
Solar	61,196	0.1	0.2
Wind	1,104	17.9	20.0
Biomass/bioliquid	206	1.1	3.3
Total	62,506	0.1	0.6

Notes: The sample is restricted to plants opened after 2003.

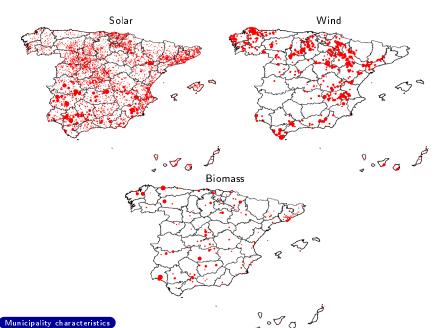
Administrative registry of renewable energy plants

- There are two relevant dates: final registration and start-up date.
- We use the **start-up date** as the t = 0 event:
 - This is the date of a test to confirm the plant's power ⇒ it indicates that the construction process is completed.
 - It precedes the final registration date.
 - Between the two dates, administrative procedures (the median is about 1-2 months).
- Our **event window** spans three years before and two years after the plant start-up date.
 - ⇒ **Construction periods** are about 6-12 months for photovoltaic plants, 14-24 months for wind parks and 15 months for biomass plants.

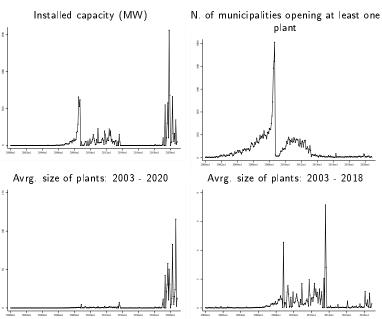
Renewable plants' construction and maintenance processes

- Widely heterogeneous by technology and size of the plant.
- Phases (according to IRENA reports): project planning, manufacturing, transportation, installation, and operation and maintenance.
 - Transportation, construction and maintenance are more likely to be done at the local level in solar and biomass plants (wind blades require especial equipment and skills).
 - The installation phase (construction) requires both construction workers and technical personnel.
 - Operation and maintenance of solar and wind parks do not require a large staff.
 - Biomass plants are more labor-intensive, since they require the collection, transportation, storage, and process of biomass.

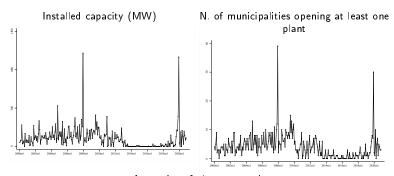
Spatial distribution of all renewable energy plants

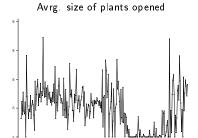


Over time distribution of plant openings - solar

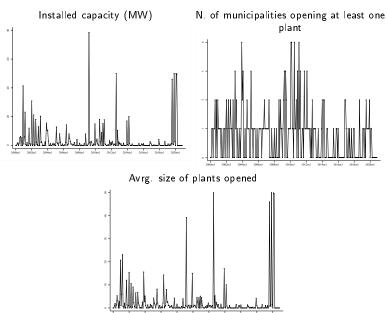


Over time distribution plant openings- wind





Over time distribution plant openings - biomass



Municipality labor market data

- Social Security affiliates (since January 2003)
 - + Unaffected by participation rates.
 - Figures correspond to firms'/plants' addresses.
 - One person can have more than one affiliation.
 - The data is censored if the number of affiliates is below 5 (since Feb. 2019, if this happens in any SS regime).
- Registered unemployment (since May 2005)
 - + Figures correspond to workers' place of residence.
 - + Allows a disaggregation by sector and gender.
 - Covers workers only if registered in an employment office.
 - Affected by participation rates
 - Shorter series.

Interpretation of labor market data & rural/urban locations

- The employment effects are a proxy of the *local* economic benefits reaped through the labor market.
- Unemployment effects might understate them if newly hired workers are not registered unemployed or participation rates or migration change.
- Rural / urban dichotomy:
 - Urban employment effects are expected to be larger, since they are more likely to host the plants carrying out the investment.
 - Disparities between employment and unemployment are expected to be larger in rural areas.
 - Spatial effects should be larger in urban areas.

Empirical approach

Empirical approach

• Local projections approach of Alloza and Sanz (2021)):

$$y_{i,t+h} = \alpha_{h,i} + \lambda_{h,t} + \beta_h R_{i,t} + \gamma_h X_{i,t} + \epsilon_{i,t+h},$$

where:

- h = -36, ..., 0, ...24
- ullet $y_{i,t+h}$: employment or unemployment in municipality i in month t+h.
- $R_{i,t}$: installed capacity of the plant being opened in t.
- $X_{i,t}$: set of lags of the dependent variable, from t-42 to t-37 and 12 lags of $R_{i,t}$.
- $y_{i,t+h}$, $R_{i,t}$ and the variables included in $X_{i,t}$ are normalized by population in $t-25 \Rightarrow \beta_h$ is the **job multiplier** in t+h of a 1 MW opened in t.
- We focus on municipalities with more than 1,000 inhabitants and with at least one plant opening.

Empirical approach

 The cumulative effects are estimated through the following regression:

$$\frac{1}{12} \sum_{h=-12}^{11} y_{i,t+h} = \tilde{\alpha}_i + \tilde{\lambda}_t + \tilde{\beta} R_{i,t} + \tilde{\gamma} X_{i,t} + \tilde{\epsilon}_{i,t},$$

where:

- $\tilde{\beta}$ measures the overall effect (in jobs-years) of a plant's opening, during the period one year before and one year after.
- We also break the cumulative multiplier into the yearly pre- and post-start-up dates (construction and maintenance periods, respectively).

SAMPLE DESCRIPTIVE STATISTICS

(2)

(3)

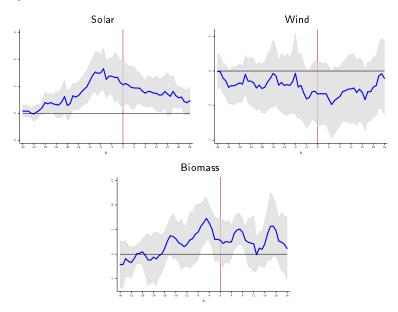
(1)

	()	()	
	Solar	Wind	Biomass
Municipalities of	pening at lea	st one plant	
All	2210	168	79
Rural	1482	117	26
Urban	728	51	53
Population			
Mean	18,793	22,320	137,430
Percentile 25	2,384	2,430	7,327
Percentile 50	5,187	4,274	20,658
Percentile 75	13,363	$13,\!429$	91,714
Population grou	vth		
Mean	0.005	-0.002	0.005
Percentile 25	-0.008	-0.014	-0.005
Percentile 50	0.001	-0.004	0.003
Percentile 75	0.014	0.006	0.012
Size of shocks (MW)		
mean	0.528	18.723	3.350
Percentile 25	0.016	4.000	0.499
Percentile 50	0.050	14.400	1.063
Percentile 75	0.110	28.000	1.600

Results

employment of local plants

Employment effects - baseline



Employment effects - cumulative

CUMULATIVE EMPLOYMENT EFFECTS PER MEGAWATT INVESTED

	(1) Solar	(2) Wind	(3) Biomass
Overall (2 years)	4.552*** (1.342)	-0.597 (0.409)	7.659* (3.954)
Pre-opening	2.749*** (0.709)	-0.244 (0.205)	4.437** (2.255)
Post-opening	1.803*** (0.638)	-0.353 (0.220)	3.223* (1.755)
Observations Municipalities	359,172 $2,398$	359,172 $2,398$	$359,172 \\ 2,398$

Effects by Sector

Employment effects - rural vs. urban municipalities

	(1)	(2)	(3)	(4)	(5)	(6)	(7) ılative
	h=-12	h=-6	h=0	h=6	h=12	pre-opening	post-opening
Solar							
Baseline	2.355*** (0.656)	2.512*** (0.714)	2.114** (0.897)	1.842*** (0.584)	1.465** (0.679)	2.749*** (0.709)	1.803*** (0.638)
Rural	2.320*** (0.659)	2.458*** (0.715)	2.063** (0.898)	1.795*** (0.589)	1.395** (0.682)	2.711*** (0.713)	1.758*** (0.641)
Urban	4.190** (1.899)	5.878*** (1.874)	2.628 (1.675)	2.679** (1.256)	2.100* (1.247)	4.655*** (1.679)	2.409* (1.255)
Wind							
Baseline	-0.209 (0.215)	-0.208 (0.242)	-0.333 (0.241)	-0.428* (0.251)	-0.259 (0.257)	-0.244 (0.205)	-0.353 (0.220)
Rural	-0.205 (0.210)	-0.202 (0.235)	-0.346 (0.234)	-0.454* (0.247)	-0.295 (0.251)	-0.246 (0.200)	-0.380* (0.216)
Urban	-3.048 (2.322)	-3.244 (3.299)	-4.155* (2.130)	-3.331 (3.524)	-4.142 (2.858)	-3.002 (2.686)	-3.472 (3.048)
Biomass							
Baseline	1.985 (2.258)	6.416*** (2.369)	2.819 (2.356)	4.910*** (1.740)	2.095 (2.927)	4.437** (2.255)	3.223* (1.755)
Rural	1.961 (2.273)	6.032*** (2.331)	2.672 (2.334)	4.393*** (1.628)	1.997 (2.932)	4.336* (2.261)	3.029* (1.741)
Urban	-3.402 (19.185)	13.432 (28.510)	-1.667 (23.908)	15.092 (30.245)	-12.107 (23.962)	-2.879 (23.055)	-4.500 (24.754)

Employment effects - robustness/sensitivity

- Alternative dynamic structures. Details
- Controlling for serial correlation in R_t . Details
- Region-time fixed effects. Details
- Province-time fixed effects. Details
- Population deciles-time fixed effects. Details
- Population growth deciles-time fixed effects. Details
 - Table solar Table wind Table biomass

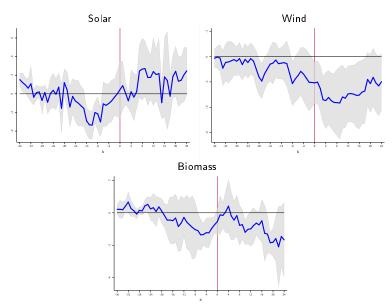
Employment effects - summary

- One MW of solar energy is associated with 2.7 and 1.8 more jobs in local firms in the year before and after the plant start-up date, respectively.
 - This entails a job creation of 0.42 and 0.27 per €100,000, respectively.
 - Job creation in urban areas would be larger: 4.6 and 2.4 more jobs, respectively.
 - For solar plants opened after 2019, we find lower and less persistent employment effects. Details
- We find no employment increases in the months surrounding the opening of wind parks.
- Biomass plants would create the largest amount of jobs, 4.4 and 3.2 in the year before and after the start-up, respectively.
 - The multiplier per €100,000 would be 0.1 and 0.07, respectively.

Results

local unemployment

Unemployment effects - baseline



Unemployment effects - cumulative

CUMULATIVE LOCAL LABOR MARKET EFFECTS PER MEGAWATT INVESTED

	(1)	(2) Employmen	(3)	(4) U	$(4) \qquad (5) \qquad (6)$ Unemployment			
	Solar	Wind	Biomass	Solar	Wind	Biomass		
Overall (2 years)	4.552*** (1.342)	-0.597 (0.409)	7.659* (3.954)	-0.077 (0.154)	-0.452*** (0.169)	-1.365** (0.644)		
Pre-opening	2.749*** (0.709)	-0.244 (0.205)	4.437** (2.255)	-0.177*** (0.060)	-0.139* (0.084)	-0.955** (0.451)		
Post-opening	1.803*** (0.638)	-0.353 (0.220)	3.223* (1.755)	$0.101 \\ (0.109)$	-0.313*** (0.098)	-0.409 (0.325)		
Observations Municipalities	$359,172 \\ 2,398$	$359,172 \\ 2,398$	359,172 $2,398$	291,138 $2,389$	291,138 $2,389$	291,138 2,389		

Unemployment effects - rural vs. urban municipalities

	(1)	(2)	(3)	(4)	(5)	(6) cum	(7) ulative
	h=-12	h=-6	h=0	h=6	h=12	pre-opening	post-opening
Solar							
Baseline	-0.291*** (0.073)	-0.108 (0.124)	0.045 (0.156)	0.023 (0.092)	0.239 (0.186)	-0.177*** (0.060)	0.101 (0.109)
Rural	-0.258*** (0.069)	-0.071 (0.115)	0.073 (0.156)	0.053 (0.090)	0.260 (0.188)	-0.141*** (0.052)	0.128 (0.106)
Urban	-1.439*** (0.402)	-1.528** (0.678)	-1.125** (0.474)	-1.191 (0.857)	-0.489 (0.615)	-1.531*** (0.412)	-0.928 (0.567)
Wind							
Baseline	-0.052 (0.063)	-0.151 (0.095)	-0.208** (0.083)	-0.349*** (0.111)	-0.295*** (0.112)	-0.139* (0.084)	-0.313*** (0.098)
Rural	-0.032 (0.062)	-0.120 (0.095)	-0.172** (0.080)	-0.307*** (0.108)	-0.263** (0.109)	-0.113 (0.084)	-0.276*** (0.095)
Urban	-0.676 (1.249)	1.112 (0.945)	-0.847 (1.044)	0.232 (1.452)	0.018 (1.336)	0.579 (0.747)	-0.024 (1.212)
Biomass							
Baseline	-0.284 (0.589)	-1.357*** (0.493)	-0.546 (0.425)	-0.451 (0.600)	-0.993* (0.554)	-0.955** (0.451)	-0.409 (0.325)
Rural	-0.154 (0.528)	-1.129*** (0.407)	-0.384 (0.398)	-0.209 (0.579)	-0.783 (0.584)	-0.785** (0.383)	-0.234 (0.304)
Urban	-8.543*** (3.064)	-13.513*** (3.416)	-8.697*** (3.143)	-10.936*** (2.392)	-10.753*** (3.109)	-10.076*** (2.689)	-7.019*** (2.684)

Unemployment effects by sector - solar

	(1)	$(1) \qquad (2)$	(3)	(4)	(5)	(6) cumulative (7)	
	h=-12	h=-6	h=0	h=6	h=12	pre-opening	post-opening
Solar							
Baseline	-0.291*** (0.073)	-0.108 (0.124)	$0.045 \\ (0.156)$	0.023 (0.092)	0.239 (0.186)	-0.177*** (0.060)	0.101 (0.109)
Services	-0.060 (0.098)	-0.005 (0.075)	-0.026 (0.100)	-0.038 (0.058)	0.075 (0.083)	-0.029 (0.080)	0.000 (0.062)
Industry	-0.025* (0.014)	-0.054*** (0.010)	-0.037** (0.016)	-0.035** (0.017)	0.005 (0.014)	-0.043*** (0.008)	-0.016 (0.012)
Construction	-0.108*** (0.030)	0.092 (0.072)	0.248* (0.128)	0.093 (0.057)	0.072** (0.029)	0.053 (0.039)	0.136** (0.056)
Agriculture	-0.067*** (0.021)	-0.079*** (0.027)	-0.091*** (0.020)	-0.002 (0.057)	0.085 (0.136)	-0.105*** (0.023)	-0.010 (0.061)
No previous sector	$0.010 \\ (0.021)$	-0.014 (0.015)	-0.005 (0.010)	$0.043* \\ (0.025)$	0.035** (0.016)	-0.009 (0.013)	$0.028 \\ (0.018)$

Unemployment effects by sector - wind

	(1)	(2)	(3)	(4)	(5)	(6) cum	(7) ılative
	h=-12	h=-6	h=0	h=6	h=12	pre-opening	post-opening
Wind							
Baseline	-0.052 (0.063)	-0.151 (0.095)	-0.208** (0.083)	-0.349*** (0.111)	-0.295*** (0.112)	-0.139* (0.084)	-0.313*** (0.098)
Services	-0.105* (0.056)	-0.163*** (0.054)	-0.138*** (0.050)	-0.259*** (0.066)	-0.189*** (0.064)	-0.137** (0.054)	-0.204*** (0.056)
Industry	0.019 (0.026)	-0.001 (0.030)	-0.029 (0.028)	-0.054* (0.031)	-0.034 (0.034)	-0.006 (0.024)	-0.053** (0.026)
Construction	-0.009 (0.049)	-0.007 (0.033)	-0.044* (0.027)	-0.008 (0.030)	-0.026 (0.028)	-0.016 (0.033)	-0.024 (0.025)
Agriculture	0.008 (0.020)	-0.023 (0.022)	-0.026 (0.025)	-0.056** (0.025)	-0.065** (0.031)	-0.021 (0.020)	-0.052** (0.025)
No previous sector	$0.051 \\ (0.037)$	$0.043 \\ (0.045)$	0.043 (0.026)	0.023 (0.030)	$0.032 \\ (0.032)$	$0.044 \\ (0.042)$	$0.020 \\ (0.026)$

Unemployment effects by sector - biomass

	(1)	(2)	(3)	(4)	(5)	(6) cumu	(7) alative
	h=-12	h=-6	h=0	h=6	h=12	pre-opening	post-opening
Biomass							
Baseline	-0.284 (0.589)	-1.357*** (0.493)	-0.546 (0.425)	-0.451 (0.600)	-0.993* (0.554)	-0.955** (0.451)	-0.409 (0.325)
Services	$0.208 \ (0.190)$	-0.571** (0.225)	-0.182 (0.270)	-0.040 (0.477)	-0.340 (0.268)	-0.307** (0.151)	-0.096 (0.306)
Industry	-0.142 (0.097)	-0.353** (0.150)	0.014 (0.173)	-0.219* (0.118)	0.249 (0.183)	-0.227*** (0.078)	0.011 (0.112)
Construction	0.017 (0.359)	0.026 (0.231)	-0.106 (0.195)	-0.001 (0.359)	-0.577*** (0.131)	0.017 (0.171)	-0.056 (0.320)
Agriculture	-0.260 (0.269)	-0.330 (0.246)	-0.155 (0.248)	-0.136 (0.157)	-0.099 (0.276)	-0.310 (0.259)	-0.143 (0.191)
No previous sector	-0.111 (0.106)	-0.154 (0.143)	-0.103 (0.100)	-0.055 (0.084)	-0.202*** (0.074)	-0.117 (0.143)	-0.096 (0.078)

Unemployment effects by gender and age group - solar

	(1)	(2)	(3)	(4)	(5)	(6) cum	(7)
	h=-12	h=-6	h=0	h=6	h=12	pre-opening	post-opening
Solar							
Baseline	-0.291*** (0.073)	-0.108 (0.124)	$0.045 \\ (0.156)$	0.023 (0.092)	0.239 (0.186)	-0.177*** (0.060)	0.101 (0.109)
Males	-0.305*** (0.050)	-0.128* (0.070)	0.056 (0.119)	0.002 (0.055)	0.175 (0.122)	-0.161*** (0.037)	0.061 (0.065)
$\mathrm{Males} < 25$	-0.055*** (0.009)	0.018 (0.017)	$0.051 \\ (0.037)$	0.034*** (0.013)	0.068 (0.044)	0.002 (0.010)	0.046*** (0.014)
Males $25-45$	-0.190*** (0.041)	-0.117*** (0.035)	-0.002 (0.077)	-0.052** (0.024)	$0.062 \\ (0.067)$	-0.119*** (0.024)	0.003 (0.037)
$\mathrm{Males} > 45$	-0.054** (0.023)	-0.033 (0.026)	0.014 (0.026)	0.017 (0.026)	$0.052* \\ (0.031)$	-0.040** (0.019)	0.019 (0.024)
Females	0.028 (0.050)	0.035 (0.076)	0.012 (0.058)	0.042 (0.053)	0.091 (0.089)	0.001 (0.053)	0.063 (0.058)
Females < 25	0.018 (0.031)	0.036 (0.035)	0.032 (0.026)	0.005 (0.019)	0.022 (0.041)	0.008 (0.026)	0.033 (0.029)
Females $25-45$	-0.046*** (0.017)	-0.041* (0.023)	-0.046* (0.025)	-0.002 (0.022)	0.027 (0.051)	-0.040** (0.019)	0.004 (0.025)
$\mathrm{Females} > 45$	0.048** (0.021)	0.018 (0.023)	$0.020 \\ (0.022)$	0.018 (0.016)	0.038** (0.016)	0.022 (0.019)	$0.016 \ (0.014)$

Unemployment effects by gender and age group - wind

	(1)	(2)	(3)	(4)	(5)	(6) cum	(7) ılative
	h=-12	h=-6	h=0	h=6	h=12	pre-opening	post-opening
Wind							
Baseline	-0.052 (0.063)	-0.151 (0.095)	-0.208** (0.083)	-0.349*** (0.111)	-0.295*** (0.112)	-0.139* (0.084)	-0.313*** (0.098)
Males	-0.058 (0.045)	-0.102* (0.061)	-0.143*** (0.048)	-0.212*** (0.070)	-0.178** (0.080)	-0.097* (0.052)	-0.198*** (0.061)
Males < 25	-0.011 (0.015)	-0.014 (0.022)	-0.024 (0.016)	-0.041* (0.024)	-0.012 (0.017)	-0.019 (0.015)	-0.035* (0.019)
Males $25-45$	-0.050* (0.030)	-0.055* (0.032)	-0.079*** (0.024)	-0.126*** (0.040)	-0.100** (0.047)	-0.053** (0.027)	-0.109*** (0.032)
Males > 45	-0.003 (0.025)	-0.034 (0.021)	-0.047** (0.024)	-0.047** (0.023)	-0.074** (0.031)	-0.030 (0.023)	-0.059*** (0.021)
Females	0.011 (0.036)	-0.039 (0.049)	-0.060 (0.048)	-0.128** (0.057)	-0.113** (0.051)	-0.036 (0.043)	-0.110** (0.051)
Females < 25	-0.016 (0.015)	-0.031** (0.016)	-0.037** (0.015)	-0.045*** (0.015)	-0.051*** (0.014)	-0.027** (0.014)	-0.049*** (0.015)
Females $25 - 45$	-0.000 (0.031)	-0.025 (0.038)	-0.016 (0.030)	-0.082*** (0.031)	-0.056* (0.033)	-0.023 (0.030)	-0.062** (0.027)
Females > 45	0.018 (0.019)	$0.009 \\ (0.025)$	-0.019 (0.024)	-0.011 (0.031)	-0.018 (0.026)	0.003 (0.022)	-0.011 (0.027)

Unemployment effects by gender and age group - biomass

	(1)	(2)	(3)	(4)	(5)	(6) cum	(7) ulative
	h=-12	h=-6	h=0	h=6	h=12	pre-opening	post-opening
Biomass							
Baseline	-0.284 (0.589)	-1.357*** (0.493)	-0.546 (0.425)	-0.451 (0.600)	-0.993* (0.554)	-0.955** (0.451)	-0.409 (0.325)
Males	-0.113 (0.383)	-0.299 (0.229)	-0.197 (0.200)	0.096 (0.423)	-0.633* (0.345)	-0.321 (0.212)	-0.018 (0.235)
Males < 25	-0.127 (0.126)	-0.136** (0.065)	-0.128 (0.146)	-0.008 (0.106)	-0.144* (0.078)	-0.129 (0.091)	-0.074 (0.061)
Males $25-45$	-0.212 (0.300)	-0.447*** (0.166)	-0.213 (0.197)	0.068 (0.295)	-0.488 (0.330)	-0.358*** (0.136)	-0.027 (0.224)
Males > 45	0.243*** (0.052)	0.275*** (0.086)	0.149 (0.097)	0.019 (0.088)	-0.000 (0.056)	0.176*** (0.067)	0.085 (0.101)
Females	-0.127 (0.236)	-1.023*** (0.326)	-0.304 (0.282)	-0.518** (0.258)	-0.322 (0.301)	-0.591** (0.261)	-0.351 (0.260)
Females < 25	-0.176 (0.155)	-0.274** (0.135)	-0.197 (0.178)	-0.117 (0.116)	-0.037 (0.085)	-0.187 (0.140)	-0.099 (0.121)
Females $25-45$	$0.001 \\ (0.151)$	-0.576*** (0.179)	-0.190 (0.157)	-0.454*** (0.170)	-0.444** (0.204)	-0.335** (0.143)	-0.344** (0.163)
$\mathrm{Females} > 45$	$0.001 \\ (0.101)$	-0.202** (0.096)	$0.026 \\ (0.092)$	$0.021 \\ (0.130)$	0.097 (0.112)	-0.103 (0.078)	0.051 (0.081)

Unemployment effects - robustness/sensitivity

- Alternative dynamic structures. Details
- Controlling for serial correlation in R_t . Details
- Region-time fixed effects. Details
- Province-time fixed effects. Details
- Population deciles-time fixed effects. Details
- Population growth deciles-time fixed effects. Details
 - Table solar Table wind Table biomass

Unemployment effects - summary

- We find small local unemployment decreases in the months surrounding renewable plant openings.
 - unemployment by 0.17 and 0.96 workers, respectively.

The construction phase of solar and biomass plants would reduce

- Unemployment would be 0.31 lower after the opening of a wind park.
- Lower unemployment (relative to employment) multipliers might suggest smaller job opportunities for local workers, especially in rural areas.
- Solar (mega) plants opened after 2019 deliver smaller unemployment reductions. Details

Results

spatial effects

Spatial effects

• We study the existence of **spillover effects** from nearby (30km) investments by enlarging the baseline specification:

$$y_{i,t+h} = \alpha_{h,i}^* + \lambda_{h,t}^* + \beta_h^* R_{i,t} + \delta_h Z_{i,t}^d + \gamma_h^* X_{i,t} + \epsilon_{i,t+h}^*$$

where:

- $Z_{i,t}^d = \frac{\sum_{j \neq i \in d} \operatorname{cap}_{j,t}}{\sum_{j \neq i \in d} \operatorname{pop}_{j,t-24}}$: normalized installed capacity in municipalities within d km
- To make β_h and δ_h comparable, the latter is scaled by $\frac{\overline{\operatorname{pop}_{t-24}^d}}{\overline{\operatorname{pop}_{t-24}}}$.

Employment - spatial effects (30 km)

	(1)	(2)	(3)	(4)	(5)	(6) cum	(7) ılative	
	h=-12	h=-6	h=0	h=6	h=12	pre-opening	post-opening	
Solar								
Local Effect	2.313*** (0.661)	2.453*** (0.721)	2.037** (0.905)	1.709*** (0.576)	1.299** (0.655)	2.694*** (0.715)	1.679*** (0.632)	
Spatial Effect	$0.016 \\ (0.031)$	0.052* (0.030)	0.028 (0.042)	0.112** (0.045)	0.111*** (0.034)	0.038 (0.028)	0.080** (0.034)	
Wind								
Local Effect	-0.189 (0.211)	-0.185 (0.237)	-0.327 (0.235)	-0.426* (0.241)	-0.275 (0.249)	-0.228 (0.200)	-0.354* (0.212)	
Spatial Effect	-0.014 (0.021)	$0.001 \\ (0.023)$	$0.001 \\ (0.025)$	$0.004 \\ (0.022)$	$0.004 \\ (0.022)$	-0.004 (0.022)	$0.002 \\ (0.022)$	
Biomass								
Local Effect	1.846 (2.229)	6.283*** (2.296)	2.539 (2.370)	4.612*** (1.688)	1.728 (2.929)	4.279* (2.210)	2.914* (1.751)	
Spatial Effect	-0.168 (0.184)	0.190 (0.144)	0.192 (0.143)	0.415*** (0.127)	0.061 (0.122)	0.098 (0.146)	0.247** (0.108)	

Alt. distances

Rural-urban - solar

Rural-urban - wind

Rural-urban - biomass

Unemployment - spatial effects (30 km)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
	h=-12	h=-6	h=0	h=6	h=12	pre-opening	ılative post-opening
Solar							
Local Effect	-0.258*** (0.068)	-0.077 (0.123)	0.063 (0.156)	0.038 (0.093)	0.257 (0.183)	-0.143** (0.060)	0.122 (0.109)
Spatial Effect	-0.037*** (0.011)	-0.031* (0.016)	-0.025* (0.015)	-0.013 (0.017)	0.033** (0.014)	-0.033** (0.013)	-0.001 (0.014)
Wind							
Local Effect	-0.024 (0.062)	-0.101 (0.090)	-0.152** (0.076)	-0.279*** (0.105)	-0.247** (0.110)	-0.093 (0.079)	-0.250*** (0.092)
Spatial Effect	-0.008 (0.006)	-0.016** (0.008)	-0.021*** (0.007)	-0.026*** (0.009)	-0.012 (0.008)	-0.015** (0.007)	-0.022*** (0.008)
Biomass							
Local Effect	-0.232 (0.562)	-1.315*** (0.471)	-0.489 (0.414)	-0.388 (0.599)	-0.936* (0.558)	-0.909** (0.426)	-0.346 (0.315)
Spatial Effect	0.065 (0.043)	-0.045 (0.031)	-0.134*** (0.040)	-0.189*** (0.031)	-0.274*** (0.046)	-0.046 (0.032)	-0.181*** (0.033)

Alt. distances

Rural-urban - solar

Rural-urban - wind

Rural-urban - biomass

Conclusions 1

- We find employment increases in local plants in the months surrounding a renewable plant opening.
 - The effects are technology specific, ranging from no effects in wind parks to the highest increase in biomass plants.
 - They are concentrated on the construction period rather than on the operation and maintenance phase.
 - For the average solar plant in 2003-2018, they imply 0.9 and 1.4 more jobs, respectively.
 - The evidence suggests that the job creation of firms in urban areas is higher.
- The effects of renewable plants on local unemployment are much smaller, though they are present in the three technologies.
- Spatial effects are limited, and seem to be larger in urban areas.

Conclusions II

- These effects suggests that municipalities gains (in terms of increased employment or reduced unemployment) from renewable investments are modest, particularly so in rural areas.
- It thus suggests that the investment gains should be more evenly shared with the municipalities for them not to oppose the investments

Thank you

Appendix

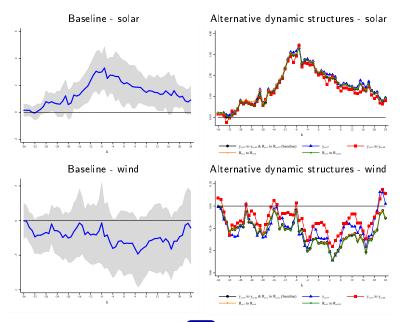
Municipality characteristics

	non- renewable	renewable	solar	wind	biomass
	(1)	(2)	(3)	(4)	(5)
Potencia Instalada (KW)	0	9461,9	7465,5	54204,2	27587,3
Solar (% of renewable capacity)	0	91,4	100	57,9	88,6
Wind (% of renewable capacity)	0	12	7,6	100	12,8
Biomass (% of renewable capacity)	0	3,4	3,3	3,6	100
Distance to capital (km)	47,3	41,4	41	45,6	30,4
Height above sea level (m)	789,9	580,2	557	695,1	422,5
Ruggedness (height STD)	88,0	83,8	79,9	103,7	81,5
Temperature (°C)	12,2	13,6	13,7	12,6	14,6
Rainfall (hundreds of ml)	5,9	6	5,9	6,5	5,9
Population in 2018	768,2	10089,8	10911	9004,8	92789,3
Population growth 2011-2018	-10,5	-5,2	-4,7	-7,6	-0,1
Rural (%)	99,1	82,8	81,4	86,1	42,3
House prices (euros/m2)	1028,3	1188,0	1200,4	1027,5	1495,5
# municipios	3740	4376	4000	525	149

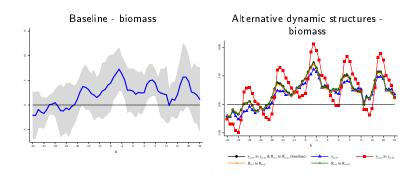
EMPLOYMENT EFFECTS, BY SECTOR

	(1)	(2)	(3)	(4)	(5)	(6) cum	(7) ılative
	h=-12	h=-6	h=0	h=6	h=12	pre-opening	post-opening
Solar							
Baseline	2.355*** (0.656)	2.512^{***} (0.714)	2.114** (0.897)	1.842*** (0.584)	1.465** (0.679)	2.749*** (0.709)	1.803*** (0.638)
General Regime	2.151*** (0.633)	2.447*** (0.683)	2.026** (0.851)	1.792*** (0.511)	1.538** (0.621)	2.643*** (0.677)	1.749*** (0.586)
Self-employed	0.007 (0.045)	0.016 (0.052)	$0.122*** \\ (0.037)$	0.048 (0.041)	$0.009 \\ (0.042)$	0.037 (0.028)	0.064 (0.040)
Agriculture	$0.145 \\ (0.117)$	-0.009 (0.060)	0.077 (0.079)	-0.028 (0.069)	-0.068 (0.088)	$0.064 \\ (0.061)$	0.025 (0.059)
Wind							
Baseline	-0.209 (0.215)	-0.208 (0.242)	-0.333 (0.241)	-0.428* (0.251)	-0.259 (0.257)	-0.244 (0.205)	-0.353 (0.220)
General Regime	-0.181 (0.204)	-0.213 (0.240)	-0.268 (0.250)	-0.425* (0.249)	-0.226 (0.255)	-0.222 (0.206)	-0.338 (0.226)
Self-employed	-0.079 (0.125)	-0.167 (0.129)	-0.282** (0.129)	-0.013 (0.089)	-0.099 (0.081)	-0.182 (0.128)	-0.100 (0.086)
Agriculture	-0.016 (0.161)	$0.004 \\ (0.190)$	0.216 (0.149)	-0.203 (0.159)	$0.103 \\ (0.095)$	0.053 (0.160)	-0.016 (0.104)
Biomass							
Baseline	1.985 (2.258)	6.416*** (2.369)	2.819 (2.356)	4.910*** (1.740)	2.095 (2.927)	4.437** (2.255)	3.223* (1.755)
General Regime	0.838 (1.733)	4.384** (1.722)	1.848 (1.857)	4.015** (1.669)	1.737 (2.038)	2.733* (1.529)	2.580* (1.452)
Self-employed	0.949** (0.444)	1.888** (0.904)	0.483^* (0.277)	0.410** (0.191)	0.071 (0.283)	0.948*** (0.286)	0.386* (0.202)
Agriculture	0.381 (1.017)	1.076 (1.327)	0.627 (1.093)	0.417 (0.722)	0.258 (1.235)	0.952 (1.231)	0.232 (0.769)

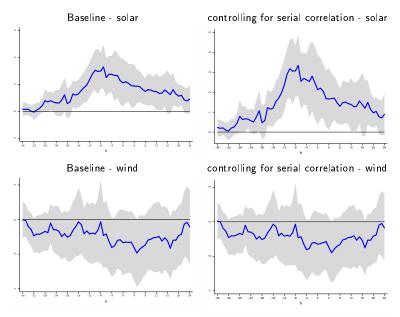
Employment - alternative dynamic structures



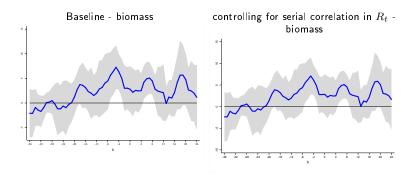
Employment - alternative dynamic structures



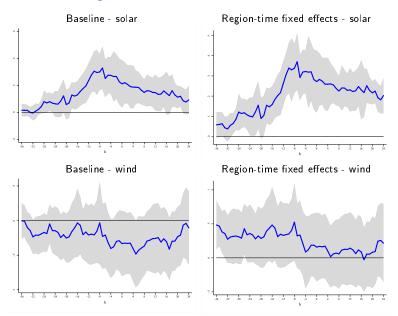
Employment - controlling for serial correlation in R_t



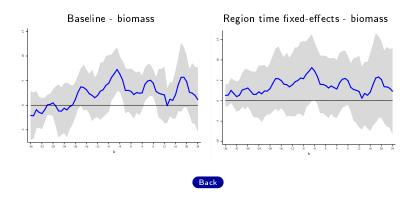
Employment - controlling for serial correlation in R_t



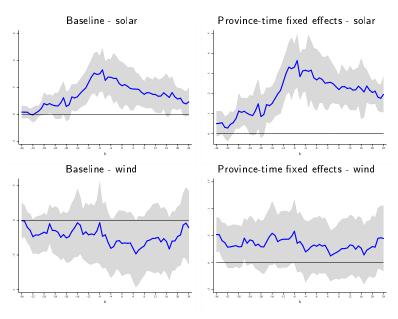
Employment - region-time fixed effects



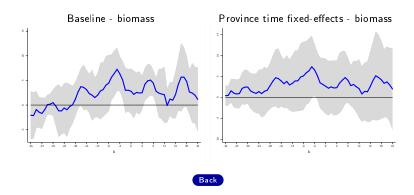
Employment - region-time fixed effects



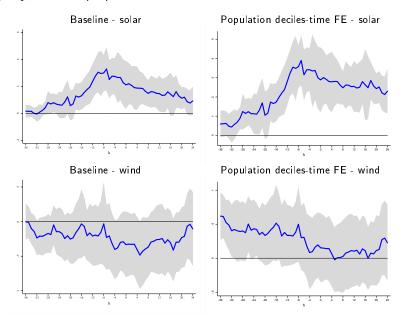
Employment - province-time fixed effects



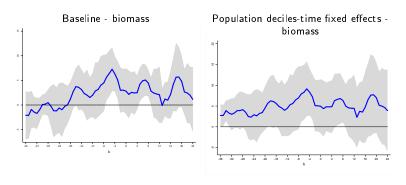
Employment - province-time fixed effects



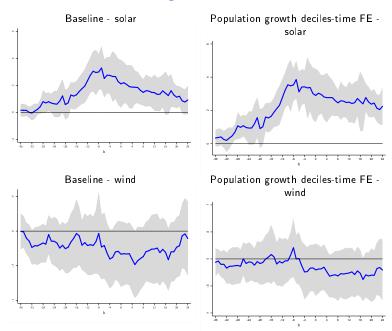
Employment - population deciles -time fixed effects



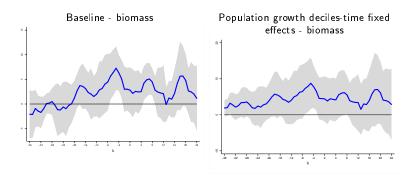
Employment - population deciles-time fixed effects



Employment - population growth deciles -time FE



Employment - population deciles-time FE



Employment effects - robustness/sensitivity - solar

	(1)	(2)	(3)	(4)	(5)	(6) cum	(7) ılative
	h=-12	h=-6	h=0	h=6	h=12	pre-opening	post-opening
Solar							
Baseline	2.355***	2.512***	2.114**	1.842***	1.465**	2.749***	1.803***
	(0.656)	(0.714)	(0.897)	(0.584)	(0.679)	(0.709)	(0.638)
$y_{i,t-37}$	2.345***	2.611***	2.109**	1.933***	1.475**	2.805***	1.862***
	(0.638)	(0.721)	(0.864)	(0.587)	(0.653)	(0.709)	(0.628)
$y_{i,t-37}$ to $y_{i,t-48}$	2.295***	2.393***	2.015**	1.688**	1.332*	2.629***	1.645**
	(0.672)	(0.845)	(0.925)	(0.724)	(0.718)	(0.757)	(0.698)
$R_{i,t-1}$ to $R_{i,t-6}$	2.376***	2.544***	2.145**	1.881***	1.477**	2.768***	1.819***
	(0.627)	(0.704)	(0.898)	(0.567)	(0.676)	(0.695)	(0.628)
$R_{i,t-1}$ to $R_{i,t-24}$	2.340***	2.521***	2.099**	1.854***	1.449**	2.730***	1.789***
	(0.576)	(0.684)	(0.872)	(0.553)	(0.642)	(0.674)	(0.616)
Controlling for serial correlation	2.355***	2.544***	2.114**	1.698***	1.384**	2.749***	1.748***
	(0.656)	(0.704)	(0.897)	(0.562)	(0.679)	(0.709)	(0.617)
Region fixed-effects	2.625***	2.918***	2.721***	2.553***	2.308***	3.166***	2.529***
	(0.560)	(0.575)	(0.784)	(0.458)	(0.549)	(0.599)	(0.521)
Province fixed-effects	2.568***	2.837***	2.673***	2.470***	2.272***	3.100***	2.471***
	(0.571)	(0.593)	(0.782)	(0.484)	(0.567)	(0.600)	(0.526)
Population deciles fixed-effects	2.811***	3.153***	2.890***	2.802***	2.549***	3.359***	2.741***
	(0.629)	(0.670)	(0.860)	(0.575)	(0.681)	(0.650)	(0.612)
Population growth deciles fixed-effects	2.752***	3.111***	2.896***	2.764***	2.496***	3.336***	2.719***
	(0.570)	(0.626)	(0.827)	(0.546)	(0.631)	(0.594)	(0.566)

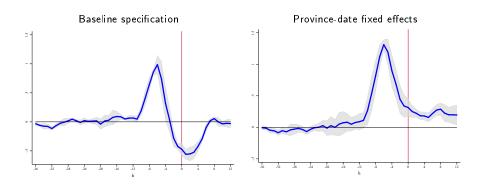
Employment effects - robustness/sensitivity - wind

	(1)	(2)	(3)	(4)	(5)	(6) cum	(7) ılative
	h=-12	h=-6	h=0	h=6	h=12	pre-opening	post-opening
Wind							
Baseline	-0.209 (0.215)	-0.208 (0.242)	-0.333 (0.241)	-0.428* (0.251)	-0.259 (0.257)	-0.244 (0.205)	-0.353 (0.220)
$y_{i,t-37}$	-0.182 (0.202)	-0.250 (0.223)	-0.287 (0.218)	-0.444* (0.245)	-0.184 (0.227)	-0.225 (0.199)	-0.310 (0.213)
$y_{i,t-37}$ to $y_{i,t-48}$	-0.068 (0.206)	-0.113 (0.210)	-0.155 (0.207)	-0.309 (0.216)	-0.070 (0.200)	-0.137 (0.184)	-0.220 (0.183)
$R_{i,t-1}$ to $R_{i,t-6}$	-0.212 (0.226)	-0.217 (0.254)	-0.336 (0.250)	-0.430* (0.258)	-0.253 (0.264)	-0.250 (0.216)	-0.354 (0.228)
$R_{i,t-1}$ to $R_{i,t-24}$	-0.218 (0.217)	-0.216 (0.244)	-0.342 (0.246)	-0.435* (0.257)	-0.272 (0.263)	-0.254 (0.208)	-0.364 (0.227)
Controlling for serial correlation	-0.209 (0.215)	-0.217 (0.254)	-0.333 (0.241)	-0.392* (0.230)	-0.224 (0.233)	-0.244 (0.205)	-0.311 (0.195)
Region fixed-effects	0.330 (0.240)	0.335 (0.260)	0.158 (0.259)	0.059 (0.237)	0.142 (0.269)	0.284 (0.223)	0.111 (0.235)
Province fixed-effects	0.432 (0.265)	0.390 (0.281)	0.303 (0.272)	0.157 (0.240)	0.327 (0.284)	0.373 (0.247)	0.247 (0.249)
Population deciles fixed-effects	0.335 (0.227)	0.307 (0.260)	0.152 (0.258)	0.007 (0.251)	0.103 (0.265)	0.267 (0.223)	0.079 (0.244)
Population growth deciles fixed-effects	-0.076 (0.224)	$0.009 \\ (0.248)$	-0.202 (0.247)	-0.304 (0.208)	-0.261 (0.234)	-0.066 (0.208)	-0.251 (0.209)

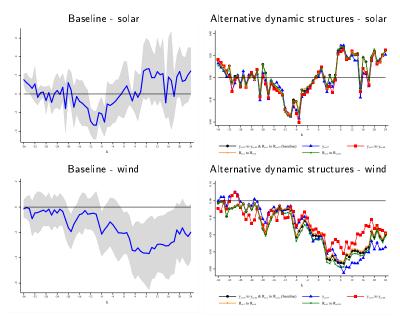
Employment effects - robustness/sensitivity - biomass

	(1)	(2)	(3)	(4)	(5)	(6) cum	(7) ulative
	h=-12	h=-6	h=0	h=6	h=12	pre-opening	post-opening
Biomass							
Baseline	1.985 (2.258)	6.416*** (2.369)	2.819 (2.356)	4.910*** (1.740)	2.095 (2.927)	4.437** (2.255)	3.223* (1.755)
$y_{i,t-37}$	2.147 (2.337)	5.268** (2.277)	3.102 (2.474)	3.864* (2.003)	2.692 (3.142)	3.966* (2.251)	2.894 (1.830)
$y_{i,t-37}$ to $y_{i,t-48}$	2.157 (2.155)	9.159* (4.801)	3.254 (2.113)	7.555* (4.156)	2.330 (2.685)	5.019** (2.434)	3.747** (1.816)
$R_{i,t-1}$ to $R_{i,t-6}$	1.829 (2.200)	6.272*** (2.313)	2.711 (2.296)	4.785*** (1.673)	1.976 (2.869)	4.306** (2.189)	3.105* (1.687)
$R_{i,t-1}$ to $R_{i,t-24}$	2.061 (2.304)	6.645*** (2.436)	2.982 (2.402)	5.218*** (1.890)	2.249 (3.031)	4.595** (2.311)	3.456* (1.856)
Controlling for serial correlation	1.985 (2.258)	6.272*** (2.313)	2.819 (2.356)	4.882*** (1.704)	2.295 (3.089)	4.437** (2.255)	3.369* (1.935)
Region fixed-effects	3.868 (3.944)	7.233* (4.169)	3.733 (3.696)	5.272 (3.541)	2.263 (4.457)	5.638 (3.926)	3.775 (3.469)
Province fixed-effects	3.307 (3.446)	6.337 (3.930)	2.642 (3.384)	4.106 (3.564)	2.081 (3.559)	4.907 (3.494)	3.049 (3.061)
Population deciles fixed-effects	4.432 (3.392)	8.314** (3.373)	4.948 (3.323)	6.599** (3.180)	4.459 (4.158)	6.661** (3.243)	5.322* (3.059)
Population growth deciles fixed-effects	4.038 (3.404)	7.894** (3.653)	4.414 (3.216)	5.994* (3.242)	3.418 (4.025)	6.213* (3.294)	4.613 (2.981)

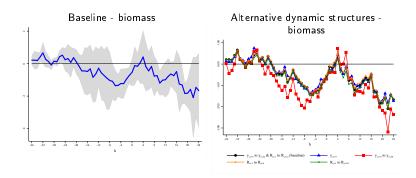
Employment effects - solar plants opened after 2019



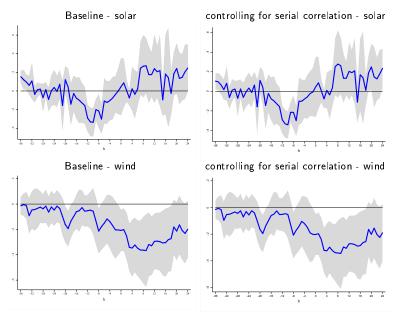
Unemployment - alternative dynamic structures



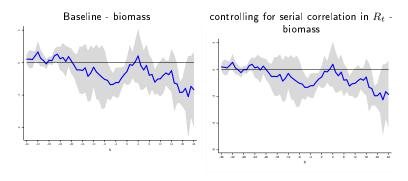
Unemployment - alternative dynamic structures



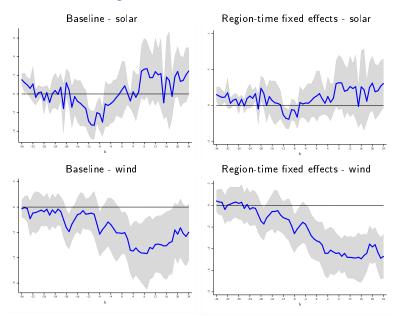
Unemployment - controlling for serial correlation in \mathcal{R}_t



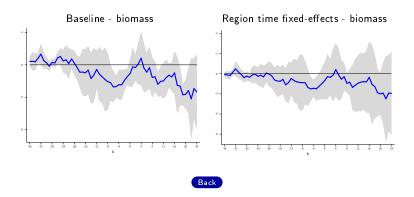
Unemployment - controlling for serial correlation in \mathcal{R}_t



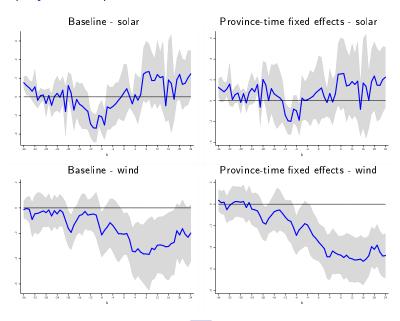
Unemployment - region-time fixed effects



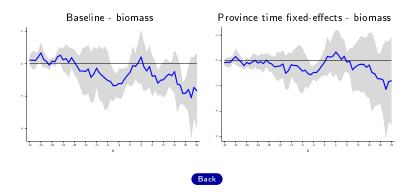
Unemployment - region-time fixed effects



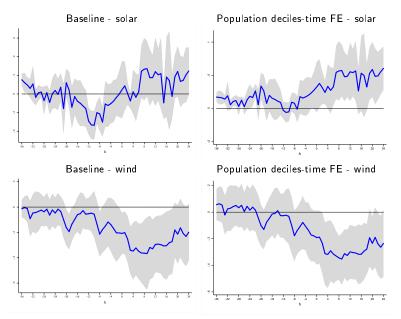
Unemployment - province-time fixed effects



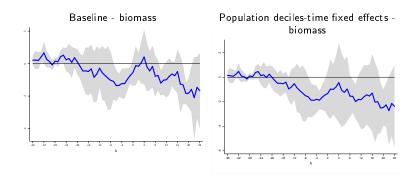
Unemployment - province-time fixed effects



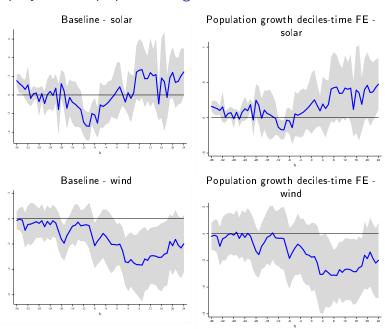
Unemployment - population deciles -time fixed effects



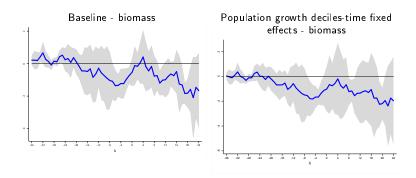
Unemployment - population deciles-time fixed effects



Unemployment - population growth deciles -time FE



Unemployment - population deciles-time FE



Unemployment effects - robustness/sensitivity - solar

	(1)	(2)	(3)	(4)	(5)	(6)	(7) ılative
	h=-12	h=-6	h=0	h=6	h=12	pre-opening	post-opening
Solar							
Baseline	-0.291*** (0.073)	-0.108 (0.124)	0.045 (0.156)	0.023 (0.092)	0.239 (0.186)	-0.177*** (0.060)	0.101 (0.109)
$y_{i,t-37}$	-0.273*** (0.065)	-0.175 (0.117)	0.007 (0.193)	-0.005 (0.096)	0.201 (0.223)	-0.199*** (0.073)	0.080 (0.127)
$y_{i,t-37}$ to $y_{i,t-48}$	-0.287*** (0.082)	-0.151 (0.117)	0.050 (0.162)	-0.021 (0.079)	0.241 (0.194)	-0.206*** (0.062)	0.072 (0.107)
$R_{i,t-1}$ to $R_{i,t-6}$	-0.290*** (0.066)	-0.101 (0.123)	0.037 (0.154)	0.019 (0.093)	0.238 (0.183)	-0.172*** (0.061)	0.099 (0.109)
$R_{i,t-1}$ to $R_{i,t-24}$	-0.311*** (0.063)	-0.121 (0.120)	0.025 (0.148)	0.009 (0.086)	0.223 (0.184)	-0.183*** (0.059)	0.099 (0.110)
Controlling for serial correlation	-0.291*** (0.073)	-0.101 (0.123)	0.045 (0.156)	0.034 (0.096)	0.205 (0.149)	-0.177*** (0.060)	0.083 (0.104)
Region fixed-effects	-0.132** (0.064)	0.041 (0.116)	0.131 (0.180)	$0.100 \\ (0.105)$	0.262 (0.217)	-0.041 (0.070)	0.168 (0.139)
Province fixed-effects	-0.142** (0.064)	0.025 (0.112)	0.099 (0.169)	0.065 (0.096)	0.184 (0.187)	-0.060 (0.065)	0.119 (0.127)
Population deciles fixed-effects	-0.031 (0.066)	0.176 (0.132)	0.322* (0.195)	0.324** (0.143)	0.552** (0.225)	0.101 (0.080)	0.401** (0.164)
Population growth deciles fixed-effects	-0.134** (0.063)	0.054 (0.162)	0.205 (0.221)	0.187 (0.173)	0.420* (0.235)	-0.017 (0.104)	0.266 (0.192)

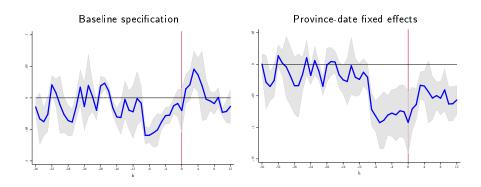
Unemployment effects - robustness/sensitivity - wind

	(1)	(2)	(3)	(4)	(5)	(6) cum	(7) ılative
	h=-12	h=-6	h=0	h=6	h=12	pre-opening	post-opening
Wind							
Baseline	-0.052	-0.151	-0.208**	-0.349***	-0.295***	-0.139*	-0.313***
	(0.063)	(0.095)	(0.083)	(0.111)	(0.112)	(0.084)	(0.098)
$y_{i,t-37}$	-0.053	-0.105	-0.221***	-0.319***	-0.363***	-0.123*	-0.319***
	(0.060)	(0.093)	(0.067)	(0.095)	(0.088)	(0.075)	(0.081)
$y_{i,t-37}$ to $y_{i,t-48}$	-0.102	-0.090	-0.186**	-0.226**	-0.246*	-0.108	-0.248**
	(0.067)	(0.115)	(0.080)	(0.113)	(0.129)	(0.095)	(0.109)
$R_{i,t-1}$ to $R_{i,t-6}$	-0.048	-0.141	-0.197**	-0.337***	-0.284***	-0.130	-0.302***
	(0.063)	(0.094)	(0.083)	(0.109)	(0.110)	(0.083)	(0.097)
$R_{i,t-1}$ to $R_{i,t-24}$	-0.073	-0.174*	-0.231***	-0.372***	-0.313***	-0.161*	-0.335***
	(0.062)	(0.097)	(0.084)	(0.113)	(0.115)	(0.086)	(0.101)
Controlling for serial correlation	-0.052	-0.141	-0.208**	-0.323***	-0.272**	-0.139*	-0.294***
	(0.063)	(0.094)	(0.083)	(0.103)	(0.107)	(0.084)	(0.090)
Region fixed-effects	-0.113	-0.187**	-0.329***	-0.431***	-0.481***	-0.198**	-0.420***
	(0.077)	(0.093)	(0.093)	(0.109)	(0.100)	(0.085)	(0.085)
Province fixed-effects	-0.120	-0.211**	-0.352***	-0.452***	-0.506***	-0.217**	-0.450***
	(0.080)	(0.103)	(0.090)	(0.100)	(0.109)	(0.092)	(0.087)
Population deciles fixed-effects	-0.027	-0.109	-0.191*	-0.316***	-0.299***	-0.106	-0.293***
	(0.085)	(0.093)	(0.104)	(0.113)	(0.104)	(0.090)	(0.093)
Population growth deciles fixed-effects	-0.035 (0.106)	-0.107 (0.103)	-0.177 (0.131)	-0.293** (0.133)	-0.268** (0.119)	-0.106 (0.106)	-0.270** (0.116)

Unemployment effects - robustness/sensitivity - biomass

	(1)	(2)	(3)	(4)	(5)	(6) cumu	(7) ılative
	h=-12	h=-6	h=0	h=6	h=12	pre-opening	post-opening
Biomass							
Baseline	-0.284 (0.589)	-1.357*** (0.493)	-0.546 (0.425)	-0.451 (0.600)	-0.993* (0.554)	-0.955** (0.451)	-0.409 (0.325)
$y_{i,t-37}$	-0.387 (0.669)	-1.380*** (0.522)	-0.665 (0.495)	-0.458 (0.640)	-1.069 (0.676)	-0.973** (0.464)	-0.420 (0.330)
$y_{i,t-37}$ to $y_{i,t-48}$	-0.693 (0.574)	-1.754** (0.702)	-0.690 (0.701)	0.014 (0.836)	-1.277 (0.877)	-1.446*** (0.488)	-0.389 (0.554)
$R_{i,t-1}$ to $R_{i,t-6}$	-0.224 (0.587)	-1.340*** (0.480)	-0.509 (0.423)	-0.402 (0.586)	-0.911* (0.527)	-0.927** (0.445)	-0.355 (0.315)
$R_{i,t-1}$ to $R_{i,t-24}$	-0.343 (0.587)	-1.477*** (0.519)	-0.676 (0.468)	-0.636 (0.601)	-1.120* (0.624)	-1.060** (0.473)	-0.570 (0.358)
Controlling for serial correlation	-0.284 (0.589)	-1.340*** (0.480)	-0.546 (0.425)	-0.464 (0.627)	-1.034* (0.578)	-0.955** (0.451)	-0.470 (0.352)
Region fixed-effects	-0.477 (0.811)	-1.376 (0.917)	-0.695 (0.944)	-0.547 (0.987)	-0.939 (1.409)	-1.056 (0.887)	-0.529 (0.954)
Province fixed-effects	-0.337 (0.455)	-1.044* (0.587)	-0.122 (0.535)	0.084 (0.863)	-0.364 (0.994)	-0.712 (0.524)	0.070 (0.667)
Population deciles fixed-effects	-0.522 (0.671)	-1.869*** (0.720)	-1.328 (0.942)	-1.240 (1.361)	-1.830 (1.223)	-1.450** (0.683)	-1.223 (1.075)
Population growth deciles fixed-effects	-0.583 (0.731)	-1.799** (0.723)	-1.026 (0.929)	-0.954 (1.183)	-1.358 (1.230)	-1.377** (0.701)	-0.907 (0.954)

Unemployment effects - solar plants opened after 2019



EMPLOYMENT MULTIPLIERS (INCREASE PER MEGAWATT INVESTED). SPATIAL EFFECTS

	(4)	(0)	(0)	740	(*)	(0)	(5)
	(1)	(2)	(3)	(4)	(5)	(6)	(7) ılative
	h=-12	h=-6	h=0	h=6	h=12	pre-opening	post-opening
Solar							
20 km	0.031 (0.030)	0.072** (0.034)	0.077* (0.039)	0.128** (0.050)	0.116*** (0.035)	0.065** (0.029)	0.102*** (0.033)
$30 \ km$	0.016 (0.031)	0.052* (0.030)	0.028 (0.042)	0.112** (0.045)	0.111*** (0.034)	0.038 (0.028)	0.080** (0.034)
$40~\mathrm{km}$	-0.004 (0.035)	0.070** (0.034)	$0.004 \\ (0.044)$	0.112** (0.044)	0.111*** (0.039)	0.040 (0.032)	0.077** (0.036)
50 km	$0.003 \\ (0.036)$	0.085** (0.033)	-0.000 (0.040)	0.129*** (0.040)	0.116*** (0.037)	0.046 (0.030)	0.080** (0.033)
Wind							
$20~\mathrm{km}$	-0.029** (0.012)	-0.014 (0.016)	-0.014 (0.015)	-0.017 (0.022)	-0.009 (0.021)	-0.018 (0.014)	-0.016 (0.020)
$30 \ km$	-0.014 (0.021)	0.001 (0.023)	0.001 (0.025)	0.004 (0.022)	0.004 (0.022)	-0.004 (0.022)	0.002 (0.022)
$40~\mathrm{km}$	-0.014 (0.031)	0.019 (0.034)	0.019 (0.040)	0.022 (0.033)	0.016 (0.031)	0.011 (0.032)	0.021 (0.032)
50 km	-0.030 (0.028)	0.018 (0.030)	$0.000 \\ (0.037)$	0.028 (0.032)	0.010 (0.033)	-0.001 (0.029)	0.016 (0.032)
Biomas	s						
$20~\mathrm{km}$	-0.337 (0.305)	0.105 (0.229)	0.093 (0.239)	0.389** (0.189)	0.002 (0.154)	-0.018 (0.247)	0.203 (0.175)
$30 \ km$	-0.168 (0.184)	0.190 (0.144)	0.192 (0.143)	0.415*** (0.127)	0.061 (0.122)	0.098 (0.146)	0.247** (0.108)
$40~\mathrm{km}$	-0.135 (0.206)	0.312* (0.175)	0.351** (0.174)	0.592*** (0.146)	0.168 (0.130)	0.183 (0.174)	0.401*** (0.127)
50 km	-0.114 (0.172)	$0.235 \ (0.174)$	$0.330* \\ (0.171)$	0.662*** (0.170)	0.181 (0.154)	0.143 (0.159)	0.445*** (0.149)

Employment spatial effects (30km) - rural-urban - solar

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
	h=-12	h=-6	h=0	h=6	h=12	pre-opening	ulative post-opening
Solar							
Local Effect	2.313*** (0.661)	2.453*** (0.721)	2.037** (0.905)	1.709*** (0.576)	1.299** (0.655)	2.694*** (0.715)	1.679*** (0.632)
Spatial Effect	0.016 (0.031)	0.052* (0.030)	0.028 (0.042)	0.112** (0.045)	0.111*** (0.034)	0.038 (0.028)	0.080** (0.034)
Rural Local Effect	2.300*** (0.669)	2.426*** (0.726)	2.018** (0.913)	1.690*** (0.585)	$1.258* \\ (0.664)$	2.683*** (0.723)	1.662*** (0.640)
Rural Spatial Effect	-0.002 (0.011)	0.007 (0.010)	-0.001 (0.014)	0.027^* (0.015)	0.026** (0.011)	0.004 (0.010)	0.017 (0.011)
Urban Local Effect	3.398** (1.707)	5.058*** (1.765)	1.789 (1.603)	1.869 (1.351)	1.172 (1.448)	3.861** (1.546)	1.573 (1.332)
Urban Spatial Effect	0.646*** (0.188)	0.755*** (0.185)	0.708*** (0.218)	0.593*** (0.198)	0.632*** (0.222)	0.719*** (0.173)	0.636*** (0.196)

Employment spatial effects (30km) - rural-urban - wind

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
						cum	ılative
	h=-12	h=-6	h=0	h=6	h=12	pre-opening	post-opening
Wind							
Local Effect	-0.189	-0.185	-0.327	-0.426*	-0.275	-0.228	-0.354*
	(0.211)	(0.237)	(0.235)	(0.241)	(0.249)	(0.200)	(0.212)
Spatial Effect	-0.014	0.001	0.001	0.004	0.004	-0.004	0.002
*	(0.021)	(0.023)	(0.025)	(0.022)	(0.022)	(0.022)	(0.022)
Rural Local Effect	-0.166	-0.154	-0.313	-0.419*	-0.278	-0.206	-0.350*
	(0.206)	(0.229)	(0.228)	(0.235)	(0.243)	(0.195)	(0.206)
Rural Spatial Effect	-0.005	-0.001	-0.001	-0.001	-0.001	-0.002	-0.002
	(0.007)	(0.008)	(0.008)	(0.007)	(0.007)	(0.007)	(0.007)
Urban Local Effect	-3.993	-4.296	-5.014**	-4.345	-4.888*	-4.190	-4.509
	(2.428)	(3.416)	(2.032)	(3.554)	(2.814)	(2.736)	(3.024)
Urban Spatial Effect	-0.059	0.022	0.047	0.080	0.088	0.020	0.087
•	(0.079)	(0.100)	(0.095)	(0.110)	(0.103)	(0.085)	(0.099)

Employment spatial effects (30km) - rural-urban - biomass

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
	h=-12	h=-6	h=0	h=6	h=12	pre-opening	ılative post-opening
Biomass						r F	F F
Local Effect	1.846 (2.229)	6.283*** (2.296)	2.539 (2.370)	4.612*** (1.688)	1.728 (2.929)	4.279* (2.210)	2.914* (1.751)
Spatial Effect	-0.168 (0.184)	0.190 (0.144)	0.192 (0.143)	0.415*** (0.127)	$0.061 \\ (0.122)$	0.098 (0.146)	0.247** (0.108)
Rural Local Effect	1.844 (2.236)	5.960*** (2.248)	2.399 (2.353)	4.121*** (1.583)	1.624 (2.936)	4.211* (2.206)	2.727 (1.744)
Rural Spatial Effect	-0.038 (0.083)	0.060 (0.066)	0.075 (0.064)	0.138** (0.054)	$0.050 \\ (0.044)$	0.043 (0.067)	0.098** (0.047)
Urban Local Effect	-3.514 (19.089)	13.023 (28.489)	-1.977 (23.908)	14.653 (30.154)	-12.387 (23.802)	-3.150 (23.087)	-4.826 (24.769)
Urban Spatial Effect	-0.491** (0.234)	$0.265 \\ (0.183)$	0.180 (0.273)	$0.573* \\ (0.327)$	-0.236 (0.557)	0.037 (0.189)	$0.209 \\ (0.331)$

Unemployment multipliers (increase per megawatt invested). Spatial effects

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
	h=-12	h=-6	h=0	h=6	h=12		ılative
	1112	110	11-0	11-0	11-12	pre-opening	post-opening
Solar							
20 km	-0.037***	-0.040**	-0.035***	-0.019	0.008	-0.038***	-0.009
	(0.010)	(0.016)	(0.013)	(0.018)	(0.017)	(0.012)	(0.014)
30 km	-0.037***	-0.031*	-0.025*	-0.013	0.033**	-0.033**	-0.001
	(0.011)	(0.016)	(0.015)	(0.017)	(0.014)	(0.013)	(0.014)
40 km	-0.049***	-0.056***	-0.029*	-0.015	0.037**	-0.050***	-0.004
	(0.015)	(0.019)	(0.017)	(0.019)	(0.016)	(0.017)	(0.017)
50 km	-0.067***	-0.075***	-0.035**	-0.019	0.040**	-0.065***	-0.010
	(0.017)	(0.020)	(0.017)	(0.019)	(0.017)	(0.017)	(0.017)
Wind							
20 km	-0.009	-0.018**	-0.019**	-0.023**	-0.013	-0.017**	-0.020**
	(0.006)	(0.009)	(0.008)	(0.011)	(0.010)	(0.007)	(0.009)
$30 \ km$	-0.008	-0.016**	-0.021***	-0.026***	-0.012	-0.015**	-0.022***
	(0.006)	(0.008)	(0.007)	(0.009)	(0.008)	(0.007)	(0.008)
$40~\mathrm{km}$	-0.007	-0.017*	-0.025***	-0.032***	-0.017	-0.018**	-0.029***
	(0.006)	(0.009)	(0.008)	(0.012)	(0.010)	(0.008)	(0.010)
$50~\mathrm{km}$	-0.007	-0.028***	-0.028***	-0.046***	-0.018*	-0.026***	-0.038***
	(0.007)	(0.010)	(0.009)	(0.012)	(0.011)	(0.008)	(0.010)
Biomas	s						
20 km	0.085**	-0.045	-0.139***	-0.224***	-0.257***	-0.036	-0.192***
	(0.042)	(0.028)	(0.050)	(0.043)	(0.060)	(0.034)	(0.047)
$30 \ km$	0.065	-0.045	-0.134***	-0.189***	-0.274***	-0.046	-0.181***
	(0.043)	(0.031)	(0.040)	(0.031)	(0.046)	(0.032)	(0.033)
$40~\mathrm{km}$	0.078**	-0.039	-0.146***	-0.226***	-0.298***	-0.039	-0.212***
	(0.039)	(0.032)	(0.041)	(0.035)	(0.047)	(0.032)	(0.035)
$50~\mathrm{km}$	0.114***	0.010	-0.107*	-0.220***	-0.276***	0.009	-0.191***
	(0.041)	(0.045)	(0.058)	(0.041)	(0.046)	(0.041)	(0.041)

Unemployment spatial effects (30km) - rural-urban - solar

(1) h=-12	(2) h=-6	(3) h=0	(4)	(5)	(6)	(7)
h=-12	h=-6	h=0			cumi	1 41
h=-12	h=-6	h=0			cume	ılative
		110	h=6	h=12	pre-opening	post-opening
-0.258*** (0.068)	-0.077 (0.123)	0.063 (0.156)	0.038 (0.093)	0.257 (0.183)	-0.143** (0.060)	0.122 (0.109)
-0.037*** (0.011)	-0.031* (0.016)	-0.025* (0.015)	-0.013 (0.017)	0.033** (0.014)	-0.033** (0.013)	-0.001 (0.014)
-0.235*** (0.066)	-0.052 (0.115)	0.081 (0.156)	0.058 (0.090)	0.268 (0.186)	-0.118** (0.053)	0.140 (0.106)
-0.009*** (0.003)	-0.006 (0.005)	-0.006 (0.005)	-0.001 (0.005)	0.011** (0.005)	-0.007* (0.004)	0.002 (0.004)
-1.244*** (0.407)	-1.358* (0.710)	-1.006** (0.495)	-1.100 (0.871)	-0.411 (0.610)	-1.357*** (0.447)	-0.809 (0.595)
-0.317*** (0.076)	-0.298*** (0.082)	-0.221** (0.111)	-0.213** (0.099)	$0.035 \\ (0.117)$	-0.299*** (0.074)	-0.146 (0.099)
	(0.068) -0.037*** (0.011) -0.235*** (0.066) -0.009*** (0.003) -1.244*** (0.407) -0.317***	(0.068) (0.123) -0.037*** -0.031* (0.011) (0.016) -0.235*** -0.052 (0.066) (0.115) -0.009*** -0.006 (0.003) (0.005) -1.244*** -1.358* (0.407) (0.710) -0.317*** -0.298***		$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$

Unemployment spatial effects (30km) - rural-urban - wind

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
	h=-12	h=-6	h=0	h=6	h=12	pre-opening	llative post-opening
Wind						1	T
Local Effect	-0.024 (0.062)	-0.101 (0.090)	-0.152** (0.076)	-0.279*** (0.105)	-0.247** (0.110)	-0.093 (0.079)	-0.250*** (0.092)
Spatial Effect	-0.008 (0.006)	-0.016** (0.008)	-0.021*** (0.007)	-0.026*** (0.009)	-0.012 (0.008)	-0.015** (0.007)	-0.022*** (0.008)
Rural Local Effect	-0.012 (0.061)	-0.084 (0.091)	-0.130* (0.074)	-0.255** (0.103)	-0.228** (0.108)	-0.079 (0.080)	-0.230** (0.090)
Rural Spatial Effect	-0.002 (0.002)	-0.003 (0.002)	-0.005** (0.002)	-0.006** (0.003)	-0.002 (0.003)	-0.003* (0.002)	-0.005** (0.002)
Urban Local Effect	-0.744 (1.335)	0.974 (1.004)	-0.801 (1.155)	0.318 (1.641)	-0.026 (1.451)	0.591 (0.790)	0.087 (1.363)
Urban Spatial Effect	-0.061*** (0.022)	-0.130*** (0.044)	-0.085** (0.039)	-0.166*** (0.060)	-0.079** (0.038)	-0.112*** (0.038)	-0.139*** (0.051)

Unemployment spatial effects (30km) - rural-urban - biomass

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
	h=-12	h=-6	h=0	h=6	h=12	pre-opening	ulative post-open
Biomass							
Local Effect	-0.232 (0.562)	-1.315*** (0.471)	-0.489 (0.414)	-0.388 (0.599)	-0.936* (0.558)	-0.909** (0.426)	-0.346 (0.315)
Spatial Effect	0.065 (0.043)	-0.045 (0.031)	-0.134*** (0.040)	-0.189*** (0.031)	-0.274*** (0.046)	-0.046 (0.032)	-0.181** (0.033)
Rural Local Effect	-0.113 (0.510)	-1.107*** (0.390)	-0.340 (0.390)	-0.161 (0.582)	-0.741 (0.586)	-0.755** (0.365)	-0.186 (0.297)
Rural Spatial Effect	$0.006 \\ (0.017)$	-0.023** (0.011)	-0.043*** (0.016)	-0.058*** (0.011)	-0.095*** (0.019)	-0.022* (0.013)	-0.057** (0.013)
Urban Local Effect	-8.471*** (3.043)	-13.359*** (3.407)	-8.693*** (3.133)	-10.813*** (2.377)	-10.803*** (3.082)	-9.981*** (2.672)	-6.985** (2.661)
Urban Spatial Effect	0.316*** (0.094)	0.033 (0.089)	-0.222** (0.103)	-0.367*** (0.112)	-0.395*** (0.135)	0.025 (0.073)	-0.334** (0.102)