



# Global Imbalances and Capital Flows in the Era of New Technologies

Madrid, 10-11 September 2019

# **Agenda**

Tuesday, 10 September 2019

08:30 - 09:00 Registration

09:00 - 09:30 Opening remarks

Pablo Hernández de Cos, Governor, Banco de España

09:30 – 11:00 Session I. G20 @ 20. The Debate on Global Imbalances: Past, Present, Future

Chair: Óscar Arce, DG Economics, Statistics and Research, Banco de España

### Speakers:

- Kristin J. Forbes, Professor of Management and Global Economics, MIT's Sloan School of Management
- Brad Setser, Senior Fellow for International Economics, Council on Foreign Relations
- Alain Gabler, Head of International Policy Analysis, Swiss National Bank
- Livio Stracca, Deputy Director DG International and European relations, ECB
- 11:00 11:30 Coffee break
- 11:30 13:00 Session II. China: 40 Years of Opening Up. New Challenges ahead for the World Economy

Chair: José Viñals, Group Chairman, Standard Chartered Bank

#### Speakers:

- Alicia García Herrero, Chief Economist for Asia Pacific, Natixis
- Zheng Liu, Senior Research Advisor and Director of the Center for Pacific Basin Studies, Federal Reserve of San Francisco
- Jacob A. Frenkel, Chairman, JPMorgan Chase International
- James Daniel, Assistant Director and Mission Chief for China, IMF

13:00 – 14:30 **Buffet Lunch** 

# 14:45 – 16:00 **Session III. Emerging Economies: Managing the Permanence of Spillovers.**

Chair: Julio Velarde, Governor, Central Reserve Bank of Peru

#### Speakers:

- Alejandro Díaz de León, Governor, Banco de México
- Liliana Rojas-Suárez, Senior Fellow and Director of the Latin America Initiative, Center for Global Development
- Veerathai Santiprabhob, Governor, Bank of Thailand

#### 16:00 – 16:30 **Coffee break**

# 16:30 – 18:15 Session IV. G20 @ 20. Reforms for Global Financial Resilience in the EPG Report

Chair: Margarita Delgado, Deputy Governor, Banco de España

#### Speakers:

- Andrés Velasco, Dean of the LSE School of Public Policy and Member of the EPG Group
- Elena Flores, Director International Economic and Financial Relations; Global Governance, European Commission
- Otávio Ribeiro Damaso, Deputy Governor for Regulation, Central Bank of Brazil
- Turki Almutairi, H.E. Deputy Governor for Research and International Affairs, Saudi Arabian Monetary Authority
- Carlos San Basilio, Secretary General of the Spanish Treasury

#### 20:00 – 22:00 **Dinner Keynote Speech:** Yi Gang, Governor, People's Bank of China

#### Wednesday, 11 September 2019

08:45 – 09:15 **Registration** 

09:15 – 10:45 **Session V. Central Bank Digital Currencies.** 

Chair: Ousmène Jacques Mandeng, Senior Advisor, Accenture

#### Speakers:

- Cecilia Skingsley, Deputy Governor, Sveriges Riksbank
- Hyun Song Shin, Economic Adviser and Head of Research, Bank for International Settlements
- Jorge Ponce, Manager of Economic Research, Central Bank of Uruguay
- Tobias Adrian, Financial Counselor, IMF

#### 10:45 - 11:15 **Coffee break**

## 11:15 – 12:45 Session VI. Capital Flows: Risks and Opportunities in a Digital Context

**Chair:** José Manuel González-Páramo, Head of Global Economics & Public Affairs, BBVA

#### Speakers:

- Dan Morgan, Head of Regulatory Relations for Europe, Ripple
- Jean-Pierre Landau, former Deputy Governor of Banque de France;
  Head of French Government special mission on cryptocurrencies
- Luiz de Mello, Director of the Policy Studies Branch at the Economics Department, OECD
- Qimiao Fan, EFI Director of Strategy & Operations, World Bank

## 12:45 - 13:00 **Closing Remarks**

Marc Uzan, Executive Director and founder, RBWC

13:00 - 14:30 **Buffet lunch** 

# Organisers:

- Javier Pérez, Director, International Economics and Euro Area Department, Banco de España
- > Marc Uzan, Executive Director and founder, Reinventing Bretton Woods Committee
- Juan Luis Vega, Senior Adviser, International Economics and Euro Area Department, Banco de España

Address: Banco de España, Alcalá 48, Madrid

(Paseo del Prado entrance)

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