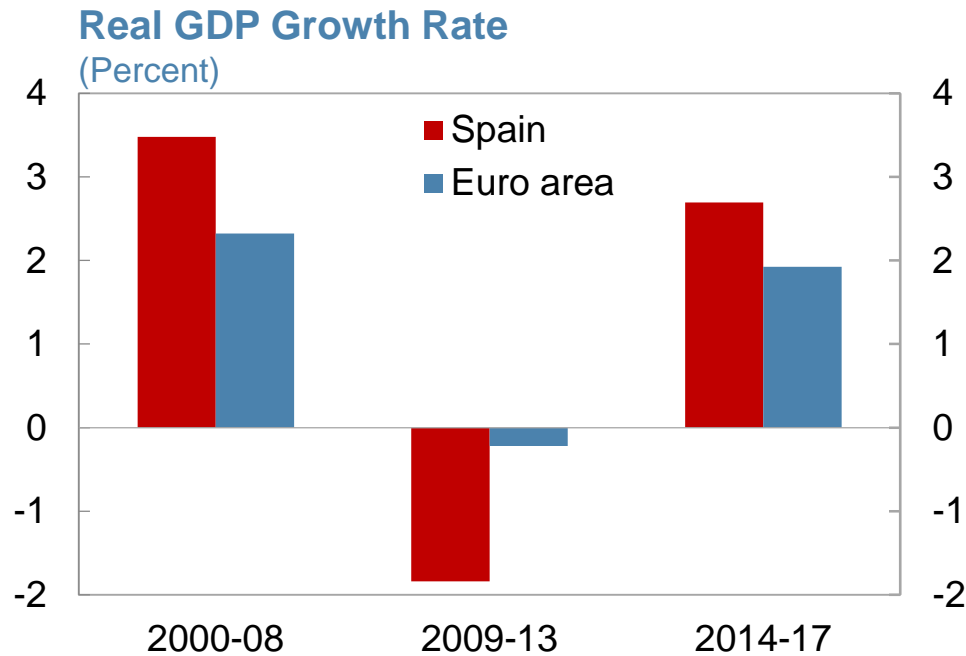


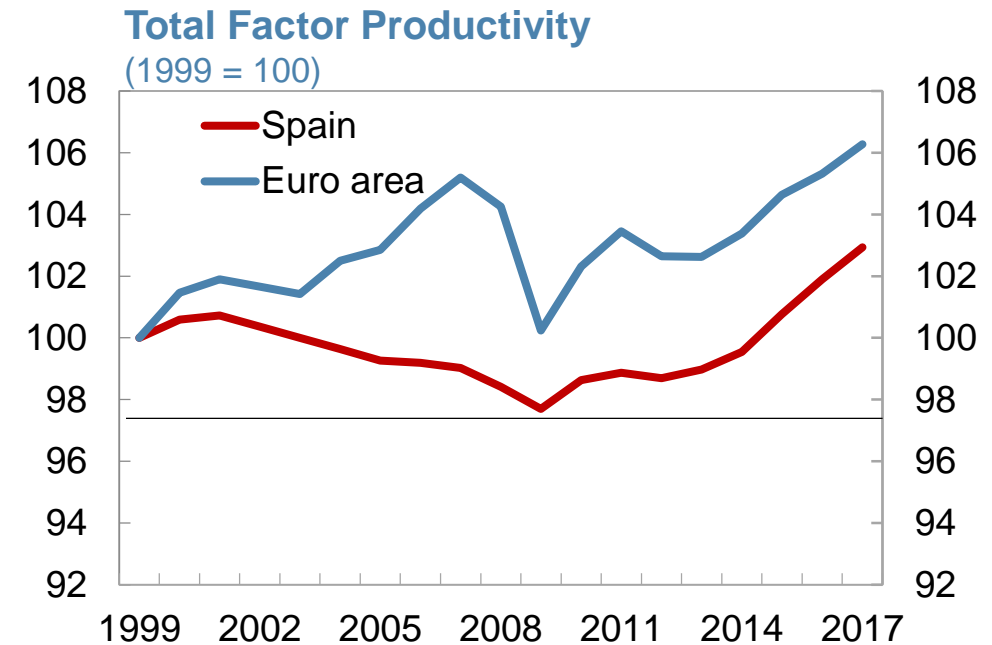
# Session 3: Raising Medium-Term Growth Prospects

Spain's post-crisis growth has exceeded that of the Euro Area. In contrast to the pre-crisis boom, ...

... the recovery is helped by positive though low productivity growth, still leaving a wide gap to the Euro Area.



Source: Eurostat



Source: AMECO.

This session will discuss factors that have contributed to the global productivity slowdown, including the rate at which firms adopt new technologies, and zero in on impediments to stronger productivity growth in Spain. It will discuss barriers to competition in product and services markets. It will review the impact from the regulatory and administrative burden for Spanish firms, which face three layers of administration. And it will assess what holds back more research and development spending. For all aspects, the session will discuss policy options, at the Spanish and EU level, that can help lift productivity and medium-term growth prospects and draw on country experiences with structural reforms.