

2nd Annual Research Conference of Banco de España Taxes and Transfers

(Jointly with IFS, London)

Madrid, 3rd – 4th September 2018
*Europa Conference Room (main entrance: Alcalá, 48)
(Alcalá street, corner with Marqués de Cubas street)*

Monday, 3rd September 2018

9:00-9:30 Registration and Welcome Coffee

9:30 **Welcome Remarks:** **Pablo Hernández de Cos** (Governor of the Banco de España)

9:45 **Session I:** Chair: **Richard Blundell** (University College London, IFS)

Taxation and Innovation in the 20th Century

Stefanie Stantcheva (Harvard University)

Discussant: Miguel Almunia (University of Warwick)

Capitalists in the 21st century

Owen Zidar (Princeton University)

Discussant: Claudio Michelacci (EIEF)

11:45 Coffee Break

12:15 **Session II:** Chair: **Javier Pérez** (Banco de España)

Inequality, Business Cycles and Fiscal-Monetary Policy

Mikhail Golosov (University of Chicago)

Discussant: Morten Ravn (University College London)

13:15 Lunch

14:30 **Session III:** Chair: **Monica Costa-Dias** (IFS)

Mirrlees meets Diamond-Mirrlees: Simplifying Nonlinear Income Taxation

Florian Scheuer (University of Zurich)

Discussant: Nicola Pavoni (Bocconi University)

Taxation and the Extensive Margin of Labor Supply: The Effect of the EITC Reconsidered

Henrik Kleven (Princeton University)

Discussant: Dominik Sachs (University of Munich)

16:30 Coffee Break

17:00 **Session IV**

Chair: **José María Labeaga** (UNED)

Tax design in the alcohol market

Rachel Griffith (University of Manchester, IFS)

18:00

Discussant: Noriko Amano (Yale University)

Tuesday, 4th September 2018

9:00 Coffee will be available

9:00 **Session V:**

Chair: **Nezih Guner** (CEMFI)

Deconstructing Idiosyncratic Income Risk

Kjetil Storesletten (University of Oslo)

Discussant: Manuel Arellano (CEMFI)

Optimal Progressivity with Age-Dependent Taxation

Gianluca Violante (Princeton University)

Discussant: Andrés Erosa (UC3M)

11:00

Coffee Break

11:30 **Session VI:**

Chair: **Olympia Bover** (Banco de España)

Optimal Taxation in Occupational Choice Models: An Application to the Work Decisions of Couples

Guy Laroque (Sciences-Po)

Discussant: Laurens Cherchye (KU Leuven University)

Employment and Welfare Consequences of Short Time Work Programs

Camille Landais (London School of Economics)

Discussant: Monica Costa-Dias (IFS)

13:30

Lunch

14:30 **Session VII**

Chair: **Rachel Griffith** (University of Manchester, IFS)

How Should Taxes be Designed to Encourage Entrepreneurship?

Roger Gordon (University of California San Diego)

Discussant: David López (Banco de España)

15:30

Coffee Break

16:00

**Panel and open
discussion**

Chair: **Óscar Arce** (Banco de España)

Richard Blundell (University College London, IFS)

Roger Gordon (University of California San Diego)

Vitor Gaspar (International Monetary Fund)

Gaetan Nicodeme (European Commission)

18:00

Organising Committee: Richard Blundell (University College London, IFS)
Olympia Bover (Banco de España)
Nezih Guner (CEMFI)