

High-Level Conference

The new bank provisioning standards: Implementation challenges and financial stability implications

Madrid, Spain, 18-19 October 2018
Banco de España – Paseo del Prado Entrance

Programme

Thursday 18 October

- 09:00** Registration
- 09:30** **Welcome address:** Pablo Hernández de Cos, Governor, Banco de España
- 10:00** **Panel 1:** *The Standards - Evolution from incurred losses to expected losses*
- Chair of the Panel:** Fernando Restoy, Chair, Financial Stability Institute, Bank for International Settlements
- Speakers:**
- Anne Beatty, Professor, Ohio State University
Amaro Gomes, Board Member, International Accounting Standards Board
Dina M. Maher, Vice-President, Federal Reserve Bank of New York
- 11:30** Coffee break
- 12:00** **Panel 2:** *Expected credit loss approach – Modelling challenges*
- Chair of the Panel:** Rafael Repullo, Director, CEMFI
- Speakers:**
- Juan Carlos García Céspedes, Capital Measurement Director, BBVA
Stephen G. Ryan, Professor, New York University, Stern School of Business
Manuele Iorio, Director, Price Waterhouse Coopers
- 13:30** Lunch
- 15:00** **Panel 3:** *Implementation issues - Model complexity and supervisory capacity*
- Chair of the Panel:** José María Roldán, Chairman & CEO of the Spanish Banking Association
- Speakers:**
- Adam Farkas, Executive Director, European Banking Authority
Manuel Pérez de Castro, Risk Management Director, Banco Santander
Raihan Zamil, Senior Advisor, Financial Stability Institute, Bank for International Settlements
- 16:30** End of session
- 17:30** Visit to the Museo del Prado
- 20:30** Gala Dinner: Casino de Madrid, calle Alcalá nº 15

Friday 19 October

09:00 **Keynote speech:** Steven Maijoor, Chair of the European Securities and Markets Authority

09:30 **Panel 4:** *The time dimension of bank provisions - Financial stability and pro-cyclicality*

Chair of the Panel: Jesús Saurina, Director General of Financial Stability, Regulation and Resolution, Banco de España

Speakers:

Claudio Borio, Head of the Monetary and Economic Department, Bank for International Settlements

Pablo Pérez, Financial Stability Board Secretariat

Javier Suárez, Professor of Finance, CEMFI

11:00 Coffee break

11:30 **Panel 5:** *Implications for capital requirements, enforcement and disclosure*

Chair of the Panel: Ana María Martínez-Pina, Vice-President of the Spanish Stock Exchange Commission (Comisión Nacional del Mercado de Valores – CNMV)

Speakers:

Germán López Espinosa, Professor, Universidad de Navarra

Alison Scott, Head of Prudential Policy Strategy and Implementation, Bank of England

Fernando Vargas, Chair of the Accounting Experts Group – Basel Committee on Banking Supervision

13:00 **Concluding remarks**

Rafael Repullo, Director, CEMFI

Fernando Restoy, Chair, Financial Stability Institute, Bank for International Settlements

Jesús Saurina, Director General of Financial Stability, Regulation and Resolution, Banco de España

13:15 Farewell cocktail