

IV Seminar in Economic History
Directorate General Economics, Statistics and Research

Madrid – October 11, 2018

Agenda

8:30 – 9:00 Registration

9:00 – 9:15 **Welcome Address:** Margarita Delgado (Deputy Governor)
Seminar introduction: Angel Estrada (Banco de España) and Pablo Martín-Aceña (Universidad de Alcalá).

9:15 – 10:45 FIRST SESSION

Chair: Eva Ortega (Banco de España)

Bank Examiners and Information and Expertise and Their Role in Monitoring and Disciplining Banks Before and During the Panic of 1893

Charles Calomiris (Columbia Business School, Hoover Institution, and NBER); and Mark Carlson (Board of Governors of the Federal Reserve)

Discussant: Soledad Nuñez (Banco de España)

Censored Success: How to Prevent a Banking Panic, the Baring Crisis of 1890 Revisited

Eugene White (Rutgers University and NBER)

Discussant: Galo Nuño (Banco de España)

10:45-11:15 Coffee break

11:15-12:00 Domestic Barriers to Internal and External Trade: New Evidence for Brazil, 1920-1940

Marc Badia-Miró (Universitat de Barcelona), Anna Carreras-Marín (Universitat de Barcelona), Michael Huberman (Université de Montréal), and Christopher M. Meisner (University of California-Davis)

Discussant: Jacopo Timini (Banco de España)

12:00-13:00 Keynote Speech

Charles Calomiris (Columbia Business School, Hoover Institution, and NBER)

Title: **“The Uselessness of History”**

Chair: Pablo Martín-Aceña (Universidad de Alcalá)

13:00-14:00 Lunch

14:00-15:45 SECOND SESSION

Chair: Juan Francisco Jimeno (Banco de España)

Managing Moral Hazard in Last Resort Lending: Credit Limits as “Contingent Rules” at the Austro-Hungarian Bank

Clemens Jobst (Osterreichische Nationalbank) and Kilian Rieder (University of Oxford)

Discussant: Dominik Thaler (Banco de España)

Frosted Glass or Raised Eyebrow? Central Bank Credit Rationing and the Bank of England’s Discount Window Policies during the Crisis of 1847

Michael Anson (Bank of England), David Bholat (Bank of England), Miao Kang (Bank of England), Kilian Rieder (University of Oxford), and Ryland Thomas (Bank of England)

Discussant: Isabel Argimón (Banco de España)

15:45-16:00 Coffee break

16:00-17:45 THIRD SESSION

Chair: Blanca Sánchez Alonso (Universidad San Pablo-CEU)

The Long-Run Effects of Religious Persecution: Evidences from the Spanish Inquisition

Mauricio Drelichman (University of British Columbia and CIFAR), Jordi Vidal (University of Sydney), Joachim Voth (University of Zurich, USB International Center for Economic and Society, and CEPR)

Discussant: Dácil Juif (Universidad Carlos III)

Economic Incentives and Slave Labor Allocation

Federico Masera (University of New South Wales) and Michele Rosenberg (Universidad Carlos III)

Discussant: Elena Martínez (Universidad de Alcalá)

17:45-18:00 Concluding Remarks