

**Call for papers**  
**5th WB-BE Research Conference**  
***Macroeconomic Policies, Output Fluctuations,***  
***and Long-Term Growth***

**Banco de España**  
**Madrid, June 4 and 5, 2018**

**Call for papers: Extended Deadline March 16, 2018**

The Bank of Spain and the Office of the Chief Economist for Latin America and the Caribbean of the World Bank are seeking paper submissions for their upcoming conference on “***Macroeconomic Policies, Output Fluctuations, and Long-term Growth.***” The conference will take place in the Bank of Spain headquarters in Madrid, on June 4 and 5, 2018.

Drawing on state-of-the-art economic research, the conference Scientific Committee is looking for new papers on the effects of fiscal or monetary policies on potential growth and the business cycle. We are particularly interested in papers that assess the relationship between monetary, tax and expenditure policies and business cycles, with special attention given to the implications for long-term growth. We are also interested in papers that discuss how different fiscal alternatives are likely to affect labor productivity and growth, and how they can be coordinated with other macroeconomic policies to improve social welfare. The geographical scope of the conference is global, but special consideration will be given to papers with applications to Europe, emerging markets in general, and Latin America in particular.

The conference is open to both theoretical and empirical analyses. It will feature approximately 10 papers, a policy panel, and a keynote speech by Alberto Alesina (Harvard University). More specifically, the topics of the conference include, but are not limited to:

- Fiscal policy responses to disturbances: structure of the public budget and the public administrations, rules vs. discretion, short- vs. long-term consolidation efforts.
- Which policies are more effective in achieving socially inclusive growth: ex-ante vs. ex-post; redistributing income vs. redistributing wealth.
- The effect of fiscal regulation on firms’ performance and growth
- The sustainability of the public finances in the context of aging populations
- The interplay between fiscal policy and monetary policy, including policy coordination
- The relationship between fiscal and monetary policies on the one hand, and financial system stability on the other hand

**To submit a paper, please send a draft (extended abstracts accepted) in pdf or word format by email** stating in the subject: “2016 WB-BE Conference” to [eventos\\_internacional@bde.es](mailto:eventos_internacional@bde.es). The **extended deadline is March 16, 2018**. Authors of the selected papers will be informed by March, 30<sup>th</sup>; the final program of the conference will be published by April, 12<sup>th</sup>.

The papers to be presented will be selected by a Scientific Committee composed by: *Silvia Albrizio (BE)*, *Ángel Estrada (BE)*, *Javier Pérez (BE)*, *Pablo Hernández de Cos (BE)*, *Joana Silva (WB)*, *Carlos Vegh (WB)*, *Daniel Lederman (WB)*, and *Eric Leeper (Indiana University, tbc)*.

The organizers will cover travel and accommodation expenses for presenters and discussants.

Sincerely,

*The Organizing Committee:*

*Silvia Albrizio (BE), Ángel Estrada (BE), Joana Silva (WB) and Daniel Lederman (WB)*

Links to the previous WB-BE Research Conferences:

[Labor markets: Growth, Productivity and Inequality](#) (2016)

[Financing growth: Levers, Boosters and Brakes](#) (2014)

[Debt and credit, growth and crises](#) (2012)

[Financial globalization: Shifting balances](#) (2010)