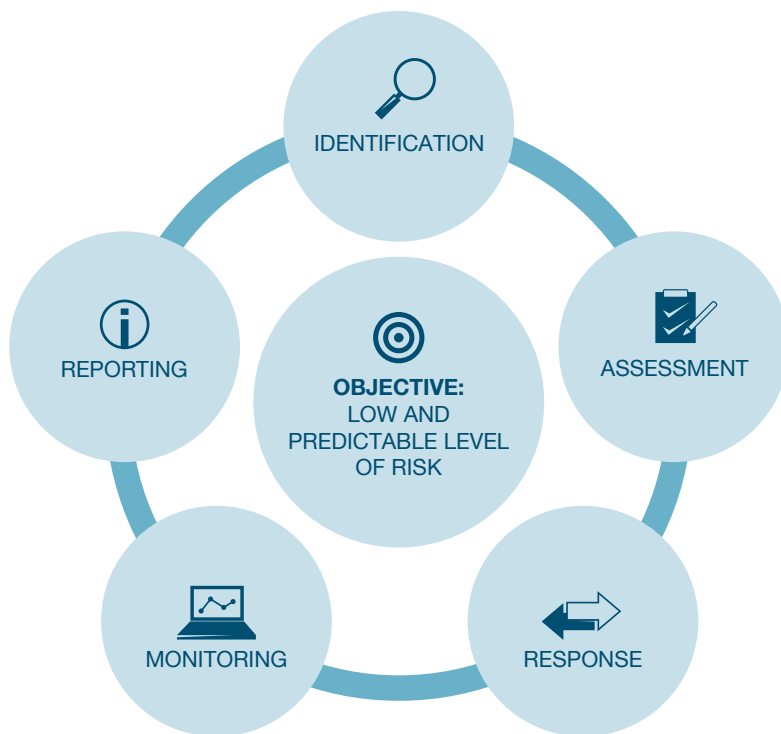


Figure 1.2

RISK MANAGEMENT AND CONTROL MODEL



SOURCE: Banco de España.