

## EXCHANGE OF PESETAS FOR EURO

In November 2020 the Council of Ministers decided to extend the **period for exchanging the old peseta banknotes and coins for euro** by a further six months, **until 30 June 2021**, postponing the deadline originally set as a result of mobility restrictions arising from the impact of the pandemic. Thus, all interested members of the public will have the chance to exchange their pesetas for euro until 30 June 2021. After that date, the exchange will no longer be possible. At end-2020 there were still pesetas in circulation with an equivalent value of €1.59 billion (€804 million in banknotes and €786 million in coins).

These figures have encouraged various foundations and NGOs to launch campaigns to collect pesetas as donations for their charitable purposes (medical research, welfare projects, etc.). The Banco de España has collaborated in these campaigns by facilitating the logistics and exchange of these large volumes of banknotes and coins.

To inform the general public about the end of the peseta exchange period, the Banco de España launched a major communication campaign with over 30 appearances in various media, publications on the

website about the [exchangeable peseta banknotes and coins](#), [tweets](#) and [posts](#) on the @BancoDeEspaña Twitter account and on LinkedIn, and information material, both electronic (poster, leaflets and video) and physical (posters, leaflets).

These materials were distributed to credit institutions and some thirty social agents and collaborators, who helped disseminate them throughout Spain, both electronically via their communication channels, and through the distribution of more than 154,000 leaflets and approximately 8,000 posters.

In 2020, peseta banknotes and coins were exchanged for an equivalent value of €14.5 and €4.4 million euro, respectively.

At 31 December 2020 peseta banknotes and coins for an equivalent value of €804 and €786 million euro, respectively, were yet to be exchanged.

### What pesetas can be exchanged?

- All banknotes issued after 1939.



The exchange of pesetas for euro can be made both at the Banco de España central headquarters in Madrid (C/ Alcalá 48) and at its branches.

**EXCHANGE OF PESETAS FOR EURO** (cont'd)

- In some cases, banknotes issued between 1936 and 1939, after analysis by Banco de España experts.
- All coins in circulation in January 2002, including 2,000-peseta coins, as well as collector, commemorative and special coins.

**What is the exchange value?**

- Regardless of their date of issue, the following exchange rate will be used: 1 euro = 166.386 pesetas.

The hypothetical numismatic value will not be taken into account.

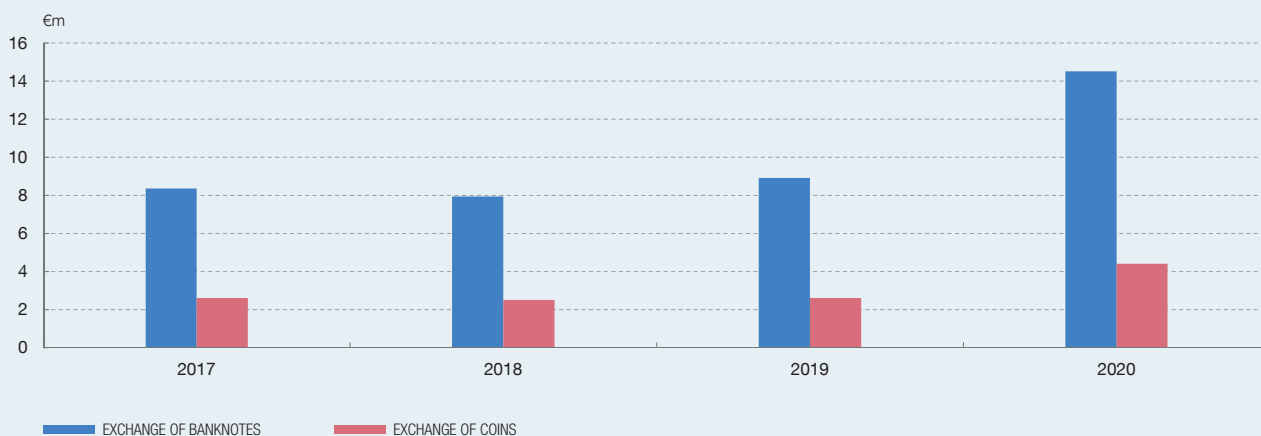
**Where can they be exchanged?**

- At the Banco de España central headquarters in Madrid (C/ Alcalá 48) or at any of its 15 branches located throughout the country.

**When can they be exchanged?**

- The deadline is 30 June 2021. After that date, it will no longer be possible to exchange pesetas for euro.

Chart 2.19

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SOURCE: Banco de España.