

COMPOSITION OF THE GOVERNING COUNCIL IN 2020

In 2020, the Governing Council was composed of:

- **Governor:** Pablo Hernández de Cos.
- **Deputy Governor:** Margarita Delgado.
- **Council Members:** Fernando Eguidazu, Soledad Núñez, Carmen Alonso, Núria Mas, Paz Andrés¹ and Carles Manera.²
- **General Secretary for Treasury and International Financing:** Carlos San Basilio.
- **Vice-Chair of the CNMV:** Ana Martínez-Pina, until 15 December 2020 and, subsequently, Montserrat Martínez Parera.
- **Non-voting participants:** i) the General Secretary of the Banco de España, Francisco-Javier Priego; ii) the Directors General of the Bank (in 2020: Juan Ayuso, Concepción Jiménez, Óscar Arce, Jesús Saurina,³ Mercedes Olano, Alejandro Álvarez and Ángel Estrada), and iii) the staff representative, Mariano Serrano.

1 Paz Andrés stepped down as council member of the Banco de España on 26 November 2020, following her appointment as a permanent member of the Council of State.

2 Carles Manera was appointed council member of the Banco de España on 1 July 2020.

3 Jesús Saurina resigned from his post on 1 March 2020 following his appointment to the European Single Resolution Board, at which date he was replaced by Ángel Estrada.