



PRESS RELEASE

Madrid, 27 January 2016

Statement by the Banco de España

Regarding certain news items in the media today, the Banco de España considers it necessary to clarify the following points.

The document to which the aforementioned news items refer contains the replies by the Banco de España to various questions addressed to it by the No. 1 Court of First Instance and Preliminary Investigations of Navacarnero (Madrid). These replies, drafted by the technical services of the Banco de España, confine themselves to: providing factual information on the Spanish macroeconomic environment in 2011 and 2012; furnishing accounting data on Bankia and/or its constituent savings banks; and expressing its interpretation of different aspects of the accounting regulations applicable to credit institutions.

Accordingly, the document in question does not assess the accounts submitted by the institution on the occasion of its stock market launch in July 2011. Nor does it assess any of the expert reports submitted to the Spanish National High Court in relation to the so-called “Bankia Affair”.

The Banco de España has responded with the utmost diligence to all the information requests made of it to date by various judicial bodies in relation to this matter, thereby discharging its duty to cooperate with the legal authorities.

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