

29.05.2013

Briefing note on bank deposits in April 2013

The Banco de España is publishing today an update of the tables of chapter 8 of its *Boletín Estadístico*, with information on the balance sheets of “Other Monetary Financial Institutions” (credit institutions and money market funds) as of April 2013. These tables are compiled in accordance with harmonised EMU statistical requirements.

The update shows that, in April, euro area residents' deposits in Spain relating to sectors other than “Monetary Financial Institutions” and “Central Government” posted a decline of €23 billion (these sectors are those that the ECB considers in its analysis of monetary aggregates).

As can be seen in table 8.28, and as has occurred on other occasions when this item has declined substantially (as was the case, for instance, in July and August 2012), the bulk of the decline recorded is not related to customer deposits, but to those of the so-called “Other Non-Monetary Financial Institutions”.¹ This specific heading shows a decline of €17.7 billion. Of particular note is the fall in deposits linked to asset repurchase agreements between Spanish institutions but through a central counterparty, which does not involve any reduction in the liquidity existing in the system.

Customer deposits (households and firms, and non-profit institutions serving households) fell in April by €3.9 billion and €3.5 billion, respectively. This fall is essentially in response to seasonal factors, since in April these stocks tend to be less dynamic.

¹ Other Non-Monetary Financial Institutions include a broad range of institutions such as securitisation special purpose vehicles, central counterparties, securities dealers, venture capital companies and private equity funds, financial institution holding companies and asset management companies.

8. OTHER MONETARY FINANCIAL INSTITUTIONS
C) Breakdown of asset and liabilities

8.28 Deposits held by other residents and other general government in the euro area with other MFIs, by sub-sector

Millones de euros

	Total	Residents in Spain									Residents in Other MUM		
		Total	Other General Government	Portfolio investment except MMF	Other non monetary financial institutions	of wich		Insurance corporation and pension funds	Non-financial corporation	NPISH	Households	Total	of wich
						Asset Securitisation funds	Central counter-parties						
1=2+11	2=3a5+7a10	3	4	5	6	7	8	9	10	11	12		
07	1 463 767	1 430 674	48 489	49 740	475 622	...	44 554	204 140	16 031	592 099	33 093	...	
08	1 656 964	1 620 604	40 386	40 709	592 258	...	54 706	212 782	18 451	661 312	36 360	...	
09	1 686 026	1 649 435	37 675	35 583	603 307	...	53 148	215 636	16 738	687 348	36 591	...	
10	1 730 189	1 682 059	33 622	30 358	617 544	445 422	54 163	219 083	16 676	710 613	48 131	5 854	
11	1 679 410	1 604 598	23 979	28 449	575 346	418 012	52 673	197 473	16 206	710 472	74 812	39 964	
12	1 521 934	1 492 458	26 609	21 491	469 182	328 154	52 574	190 966	14 698	716 939	29 476	4 172	
11 Nov	1 683 135	1 600 518	30 447	27 715	573 091	413 010	52 505	196 229	15 988	704 543	82 618	46 896	
Dec	1 679 410	1 604 598	23 979	28 449	575 346	418 012	52 673	197 473	16 206	710 472	74 812	39 964	
12 Jan	1 658 695	1 574 829	23 701	29 484	564 181	400 880	50 510	189 213	15 791	701 949	83 866	42 671	
Feb	1 653 026	1 575 058	24 136	30 678	558 907	394 059	53 220	190 726	15 472	701 921	77 968	40 060	
Mar	1 656 174	1 590 144	25 368	32 287	567 079	402 951	54 500	191 192	15 305	704 413	66 030	30 316	
Apr	1 624 611	1 553 830	24 937	31 760	548 641	391 463	52 642	182 697	15 040	698 114	70 781	36 154	
May	1 591 453	1 543 569	26 397	29 500	539 702	393 531	51 339	186 633	15 130	694 867	47 884	18 015	
Jun	1 582 848	1 542 924	28 797	28 769	525 062	381 371	50 310	190 510	15 055	704 420	39 924	12 474	
Jul	1 509 198	1 473 927	25 751	28 324	485 934	355 316	49 421	175 446	14 346	694 705	35 271	8 507	
Aug	1 491 591	1 458 381	24 297	26 574	473 090	353 626	49 415	178 533	14 312	692 160	33 210	7 204	
Sep	1 505 033	1 473 919	25 384	21 725	488 539	353 321	50 215	180 393	14 359	693 305	31 113	5 000	
Oct	1 504 419	1 474 746	27 738	22 258	489 737	350 969	49 432	174 659	14 333	696 589	29 673	4 472	
Nov	1 517 644	1 486 422	27 687	21 826	483 057	345 719	51 199	180 790	14 530	707 333	31 223	5 013	
Dec	1 521 934	1 492 458	26 609	21 491	469 182	328 154	52 574	190 966	14 698	716 939	29 476	4 172	
13 Jan	1 520 444	1 486 292	28 403	25 202	458 649	323 343	53 224	188 124	15 034	717 657	34 152	9 642	
Feb	1 523 336	1 484 062	28 904	26 108	449 416	314 735	52 581	191 838	15 141	720 074	39 274	11 398	
Mar	1 540 604	1 501 317	29 313	26 219	455 922	309 743	53 673	196 036	15 469	724 686	39 288	10 876	
Apr	P1 517 567	1 477 849	29 429	27 818	438 223	306 282	53 515	192 168	15 241	721 456	39 718	10 691	