



Communication Department

## STATISTICAL PRESS RELEASE

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### **Triennial survey on the OTC foreign exchange and interest rates derivatives markets in Spain (2022)**

In April 2022 central banks and monetary authorities in fifty-two countries, coordinated by the Bank for International Settlements in Basel (BIS), conducted a survey on the total trading volume in the foreign exchange market (spot transactions, outright forwards, FX swaps, currency swaps and currency options) and in the interest rate derivatives market (FRAs, swaps and options and other products) by the most active financial institutions in these markets in their countries. The aim of the surveys, as with those undertaken previously every three years since 1986, is to gauge the size and scope of activity in the foreign exchange and OTC derivatives markets.

As it has done every three years since 1989, the Banco de España has participated in this latest exercise. The survey in Spain covered three credit institutions, which provide an adequate indication of the total volume of the Spanish market. The main results of the survey in the Spanish market are available in the [Statistics section](#) of the Banco de España's website.

Broadly, the Spanish foreign exchange market reported an increase in activity. The average daily turnover during April 2022 was US\$39.2 billion, as compared with US\$28 billion in 2019.

In the OTC interest rate market, the average daily turnover during April 2022 was US\$17.5 billion, as compared with US\$15.5 billion in 2019.

The overall results of the survey are available on the website of the Bank for International Settlements:

- [Triennial survey data page](#)
- [Foreign Exchange commentary page](#)
- [Interest rate commentary page](#)

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