



PRESS RELEASE

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The Banco de España presents the Report on the Latin American Economy

The Banco de España today presented the Report on the Latin American Economy, in Madrid. In this report, published since 2003, the Banco de España offers its view of the economic situation and the macro-financial risks in the region's main economies. This edition marks the start of a new phase, in which the publication gains greater prominence among the publications of the Banco de España, following major improvements to its content, format and dissemination on the [website](#).

The event was opened by Ángel Gavilán, Director General Economics, Statistics and Research of the Banco de España. There followed an explanation of the main issues addressed in the Report: the most significant recent developments in Latin America in economic activity, prices, financial conditions and economic policies, and also the key factors that may shape their future course. An account was also given of the results of several analytical exercises which examine the sensitivity of the Latin American economies to various shocks (tightening of EU and US sanctions on imports of Russian commodities, US monetary policy developments or an increase in domestic social unrest). The region's main external and fiscal vulnerabilities and its banking sector's vulnerabilities were also described.

The second part of the event consisted of a panel discussion on the current situation and economic outlook of Latin America and of the region's main countries, moderated by Alonso Soto (Bloomberg), with Adriana Arreaza (CAF – Development Bank of Latin America), Adriana Caldera (OECD), Carlos Giraldo (FLAR) y Daniel Riera-Crichton (World Bank).

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