



Communication Department

PRESS RELEASE

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The Banco de España publishes its Institutional Report for 2020

The Banco de España is set to publish its **Institutional Report** today. The report summarises the Bank's key activities in 2020 in the exercise of its functions and offers a broad overview of its structure and organisation.

The report is divided into three chapters. The first, entitled "The Banco de España from the inside", explains what the Bank's functions are, its governing and management bodies, its salient financial information and its main regular publications. The second chapter, "Main activities", summarises the main actions performed by the Bank in 2020 in various areas such as economic analysis, statistics, banknote and coin management, prudential supervision and supervision of conduct, monetary policy implementation, payment systems and the Bank's presence in European and international bodies. The third chapter, "How the Banco de España interacts with the public", covers the Bank's other activities, such as those related to e-administration, financial education, environmental sustainability and culture and art heritage.

This edition of the report analyses how the COVID-19 pandemic has influenced the Banco de España's activities both internally and in terms of exercising its powers. In the same vein as previous reports, it has further increased the number of charts and visuals, with a view to making the report more reader-friendly.

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