

Communication Department



PRESS RELEASE

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The Banco de España approves the TIBER-ES Implementation Guide

The Executive Commission of the Banco de España has approved the TIBER-ES Implementation Guide, completing adoption at national level of the Framework for Threat Intelligence-based Ethical Red Teaming (TIBER-EU) published by the ECB.

The fundamental aim of TIBER-ES is to bolster the cyber resilience of the Spanish financial sector as a whole. Therefore, while the Banco de España has taken ownership of TIBER-ES implementation, it is working closely with the Spanish National Securities Market Commission (CNMV) and the Directorate General of Insurance and Pension Funds (DGSFP).

Any financial institution or market infrastructure operating in Spain can voluntarily undertake a TIBER-ES test. However, the sophistication of these tests means they are only recommendable for those institutions or market infrastructures with a certain level of cyber resilience maturity.

The approval of the guide completes the adoption process. The email address tiberes@bde.es is now enabled for institutions and market infrastructures looking to undertake a TIBER-ES test and for enquiries from potential interested parties. Given that TIBER-ES observes the principles established in TIBER-EU, the tests conducted under the Spanish framework will be recognised by the authorities in other jurisdictions that have also adopted TIBER-EU at national level.

The Implementation Guide will be published on the Banco de España website in the coming weeks.