



PRESS RELEASE

Madrid, 10 March 2020

Covid-19: the Banco de España adapts its working arrangements to continue providing its services

In view of the measures taken yesterday by the national and regional health authorities, the Banco de España has decided today to adapt its working arrangements in order to continue to provide its services. Activating its business continuity plan, all employees have been recommended to perform their duties from home, unless their physical presence is required at the Bank's premises. This decision will be applied progressively from tomorrow, will remain in force for the next 15 days and may be reviewed in the light of the spread of the coronavirus (COVID-19).

In line with the recommendations of the health authorities, several days ago the Banco de España activated the protocol for preventive action and the protection of employees against the coronavirus. This includes measures such as complete suspension, until at least 20 April, of international business travel to "high-risk" areas (China, South Korea, Japan, Singapore, northern Italy), and restrictions on non-essential travel to other countries. It was also decided that the programme of visits to Banco de España buildings and events involving the participation of more than 10 persons should be suspended.

The Banco de España has also taken measures to reinforce the continuity of critical business processes should the spread of the virus so warrant.

In this way, the Banco de España will ensure that all the functions entrusted to it by the Law of Autonomy will continue to be performed and, as a result of these measures, all the Bank's premises will remain open and continue to provide the usual services to the general public.

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