



## PRESS RELEASE

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### **The Banco de España launches its Strategic Plan 2024**

On 9 January, the Governing Council of the Banco de España approved the Strategic Plan 2024. With this step the Governor, Pablo Hernández de Cos, has fulfilled his commitment, made during an appearance before the Congress of Deputies on 31 October 2018, to draw up a Strategic Plan for the Banco de España for the first time.

The Strategic Plan 2024 will enable the Banco de España to adapt to a changing economic, social and technological environment, boosting the efficiency with which it provides its services to society and the quality of such services. It will also play a fundamental role in giving focus to the Bank, helping to ensure that all employees share the same objectives.

According to the Governor “the ambition to improve referred to in the Strategic Plan 2024 reflects the commitment on the part of all those working at the Banco de España to contribute to the future well-being of Spanish citizens, within the scope of the functions assigned to the Bank”.

The Strategic Plan describes the mission of the Banco de España as being to support stable economic growth, signals the Bank’s ambition to become an outstanding and dynamic central bank committed to society and identifies its core institutional values: independence, transparency, integrity, excellence and its public-service vocation.

The Plan also establishes the strategic objectives and action plans necessary for the Banco de España, in the current European context, to perform its functions better. Its five objectives are: to improve the Bank’s capacity to identify and react promptly to risks to financial and economic stability; to modernise the Bank in order to make it more efficient, flexible and innovative; to promote excellence through the management of talent and the Bank’s commitment to its employees; to increase the Bank’s influence in its areas of activity; and to generate greater confidence in the Bank and greater value for society.

This is the first comprehensive strategic planning exercise conducted by the Bank, which has involved the active participation and commitment of all its staff.


The Plan has a five-year implementation horizon, from 2020 to 2024. A mid-term review is scheduled, to take stock of the work performed and to enable adjustments to be made to reflect the experience gained and any changes that may have occurred.


The main aspects of the Strategic Plan may be consulted [at this link](#).

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For further information: Tel. +34 91 338 5044 / 6097 / 5318 Fax +34 91 338 5203 [www.bde.es](http://www.bde.es) Email: [comunicacion@bde.es](mailto:comunicacion@bde.es)

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