



## PRESS RELEASE

16 June 2020

### Consolidated financial statement of the Eurosystem as at 12 June 2020

In the week ending 12 June 2020 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) decreased by EUR 68 billion to EUR 374.1 billion, owing mainly to a reduction in US dollar liquidity-providing operations.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) rose by EUR 129.3 billion to EUR 779.7 billion, owing mainly to a shift from the **deposit facility** (liability item 2.2) to the **current accounts** (liability item 2.1).

Base money (liability items 1, 2.1 and 2.2) increased by EUR 6.2 billion to EUR 3,686.2 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 12 June 2020	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 0.7 billion	-	-
Securities Markets Programme	EUR 38.5 billion	-	-
Covered bond purchase programme 2	EUR 2.9 billion	-	-
Covered bond purchase programme 3	EUR 283.0 billion	+EUR 1.1 billion	-EUR 0.8 billion
Asset-backed securities purchase programme	EUR 30.9 billion	+EUR 0.0 billion	-
Public sector purchase programme	EUR 2,234.3 billion	+EUR 10.3 billion	-EUR 4.1 billion
Corporate sector purchase programme	EUR 217.3 billion	+EUR 2.9 billion	-EUR 0.4 billion
Pandemic emergency purchase programme	EUR 287.3 billion	+EUR 27.5 billion	-EUR 0.4 billion

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The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

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**Weekly consolidated financial statement of the Eurosystem as at 12 June 2020**  
(in EUR millions)

<b>Assets</b>	<b>Balance as at 12 June 2020</b>	<b>Difference compared with last week due to transactions</b>	<b>Liabilities</b>	<b>Balance as at 12 June 2020</b>	<b>Difference compared with last week due to transactions</b>
1 Gold and gold receivables	509,809	-32	1 Banknotes in circulation	1,359,173	2,341
2 Claims on non-euro area residents denominated in foreign currency	362,153	-333	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	2,327,064	3,824
2.1 Receivables from the IMF	85,039	489	2.1 Current accounts (covering the minimum reserve system)	2,080,512	119,323
2.2 Balances with banks and security investments, external loans and other external assets	277,114	-822	2.2 Deposit facility	246,535	-115,511
3 Claims on euro area residents denominated in foreign currency	86,130	-67,125	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	13,129	-1,450	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	13,129	-1,450	2.5 Deposits related to margin calls	17	12
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	9,312	-3,234
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	1,026,247	13,840	4 Debt certificates issued	0	0
5.1 Main refinancing operations	439	50	5 Liabilities to other euro area residents denominated in euro	701,385	48,373
5.2 Longer-term refinancing operations	1,025,781	13,772	5.1 General government	569,654	45,326
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	131,730	3,046
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	269,995	-76,184
5.5 Marginal lending facility	27	18	7 Liabilities to euro area residents denominated in foreign currency	7,677	-466
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	8,536	1,030
6 Other claims on euro area credit institutions denominated in euro	30,691	-5,420	8.1 Deposits, balances and other liabilities	8,536	1,030
7 Securities of euro area residents denominated in euro	3,297,933	35,838	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	3,094,934	36,099	9 Counterpart of special drawing rights allocated by the IMF	57,945	0
7.2 Other securities	202,999	-262	10 Other liabilities	273,228	-822
8 General government debt denominated in euro	23,322	0	11 Revaluation accounts	507,111	0
9 Other assets	280,859	-459	12 Capital and reserves	108,850	0
<b>Total assets</b>	<b>5,630,275</b>	<b>-25,140</b>	<b>Total liabilities</b>	<b>5,630,275</b>	<b>-25,140</b>

Totals / sub-totals may not add up, due to rounding.