



PRESS RELEASE

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The Banco de España is to participate in the green bond fund launched by the BIS

The Banco de España is to participate in the open-ended fund launched by the Bank for International Settlements (BIS) to encourage investment by central banks in green bonds. The aim of this initiative is to help central banks incorporate environmental sustainability objectives in the management of their reserves, in response to the growing demand for climate-friendly investments.

Bonds eligible for the BIS fund must have at least an A- rating and comply with the Green Bond Principles of the International Capital Market Association and/or the Climate Bonds Standard published by Climate Bonds Initiative.

This initiative is part of the BIS's broader commitment to supporting environmentally responsible finance and investment practices, in line with its participation in the Network for Greening the Financial System (NGFS). The NGFS is a network of central banks and supervisors set up at the end of 2017 to exchange experiences and share best practices, with the twofold objective of contributing to the development of environment and climate risk management in the financial sector and mobilising the financing needed for the transition toward a sustainable economy. The Deputy Governor of the Banco de España, Margarita Delgado, is a member of the Plenary of the NGFS, which the Banco de España joined in April 2018.

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