



## PRESS RELEASE

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### **The Banco de España denies any irregularity in the use of the account held by the Central Bank of Venezuela**

In view of the Information and comments published in the last few hours, the Banco de España considers it necessary to clarify the following matters:

- The Central Bank of Venezuela has an account at the Banco de España which is governed by the same criteria and operating conditions applied to similar accounts held by other central banks and international bodies at the Banco de España.
- The account has little activity as regards both the number of transactions and their amount and it has not shown significant changes in the past year. The transactions recorded are limited to the execution of payments concerning the usual activities of a central bank and to the crediting of transfers from multilateral organisations in order to provide funds to their representative offices in Venezuela.
- In line with the European regulations applicable in the prevention of money laundering and terrorist financing (due diligence), the Banco de España has in place specific controls over all movements in this account to prevent it being misused.

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For further information: Tel. +34 91 338 5044 / 6097 / 5318 Fax +34 91 338 5203 [www.bde.es](http://www.bde.es) Email: [comunicacion@bde.es](mailto:comunicacion@bde.es)