



PRESS RELEASE

Madrid, 31 July 2018

Javier Alonso to stand down and Margarita Delgado proposed as new Deputy Governor of the Banco de España

The Deputy Governor of the Banco de España, Javier Alonso, has notified the Government of his decision to stand down from his post after having informed the Governing Council of the Banco de España and the Minister for the Economy and Enterprise.

As of today, and in compliance with the provisions of Art. 24.2 of Law 13/1994 of 1 June 1994 on the Autonomy of the Banco de España, the Governor, Pablo Hernández de Cos, has proposed to the Minister for the Economy and Enterprise that Margarita Delgado be appointed as Deputy Governor of the Banco de España.