



## PRESS RELEASE

Madrid, 29 June 2018

### **Óscar Arce, new Director General for Economics, Statistics and Research**

The Governing Council of the Banco de España has, at its meeting today, ratified the appointment of Óscar Arce as Director General for Economics, Statistics and Research, as recently approved by the Executive Commission.

**Óscar Arce**, born in Burgos in 1973, is a Ph.D. in Economics from the London School of Economics, an M.Sc. in Economics from University College London, a Ph.D. in Business Economics from the University of Burgos and a graduate in Economics and Business Administration from the University of Valladolid.

To date and since November 2015, Óscar Arce has occupied the position of Associate Director General for Economics and Research of the Banco de España, where he previously headed the Monetary and Financial Studies Department. From 2012 to September 2015, he was head of the Economic Analysis and Forecasting Division of the Bank's DG Economics, Statistics and Research and, from 2009 to 2012, director of the Research, Statistics and Publications Department of the CNMV (Spanish National Securities Market Commission). Previously, he was Deputy Director General of the Economic Policy Department of the Economic Bureau of the Prime Minister (2008-2009). Earlier, he worked as a senior economist in the Research Division of the Banco de España DG Economics, Statistics and Research (2004-2008).

Óscar Arce has sat as a Member of the Advisory Technical Committee of the European Systemic Risk Board (ESRB), the Standing Committee on Risk and Research of the International Organisation of Securities Commissions (IOSCO), and the Committee for Economic and Markets Analysis of the European Securities and Markets Authority (ESMA). Since 2012 he has been a member of the European Central Bank's Monetary Policy Committee and, since 2015, of the Group of Heads of Research of the Eurosystem.

He has lectured at the London School of Economics (postgraduate programmes) and the University of Navarre, among other institutions. His research has been published in various books and scientific journals, including the *American Economic Journal: Macroeconomics*, the *Journal of Monetary Economics* and the *Economic Journal*.

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