



PRESS RELEASE

Madrid, 14 February 2017

Statement by the Executive Commission of the Banco de España

At its sitting today the Executive Commission of the Banco de España has accepted the resignations tendered by Mr. Mariano Herrera García-Canturri, Mr. Pedro Comín Rodríguez and Mr. Pedro González González, expressing its appreciation of their service to the Bank. It has further approved the following statement.

The ruling yesterday of the Chamber for Criminal Matters of the Spanish National High Court, relating to the preliminary proceedings No 59/2012, determined that those officials at the Banco de España and the CNMV (National Securities Market Commission) responsible for the supervision of BFA-Bankia at the time of its formation and subsequent stock market launch should be called for questioning in connection with potential charges.

The Executive Commission has unanimously resolved to express its full confidence in all the Banco de España officials affected by this decision of the Chamber for Criminal Matters of the National High Court and it has every confidence that the Court's proceedings will help clarify any doubts over the Banco de España's conduct in the formation and recapitalisation of BFA-Bankia. It considers that such conduct was at all times in compliance with the prevailing regulations, in keeping with the safeguarding of financial stability and in the public interest.

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