



PRESS RELEASE

Madrid, 9 January 2017

Start of the comprehensive restoration work on the façade of the Banco de España building in Cibeles

In October 2015 a piece of stone broke away from the cornice on the calle Alcalá façade of the Banco de España building, which is a listed national monument, giving rise to initial urgent action. This advised immediate protection of the entire building with scaffolding and netting being placed around the high cornices at the corners of calle Los Madrazo and calle Marqués de Cubas, in order to fully ensure safety along the entire perimeter of the building.

Following an exhaustive inspection of the Paseo del Prado and calle Alcalá façades (approximately 10,000 m²), a restoration project was drawn up by the Valentín Berriochoa Sánchez-Moreno – Valentín Berriochoa Hausmann joint venture.

The procurement procedure for the execution of the work concluded on 5 December 2016 with the contract being awarded to Proyectos y Rehabilitaciones Kalam, S.A. The restoration work is scheduled to begin in February 2017 and to last 12 months.

The work will comprise the comprehensive restoration and subsequent cleaning of the Paseo del Prado and calle Alcalá façades of the building.

It will be performed in phases for the different sections of the two façades. Accordingly, the scaffolding will be removed from each façade as and when the restoration and cleaning work is complete.