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Financial Education Plan launches a school competition to encourage financial learning

The Financial Education Plan has launched an innovative initiative this academic year to foster financial learning. It consists of a competition in which secondary school students have to demonstrate the knowledge acquired in this year's Financial Education Programme.

The competition is targeted at the schools participating in the Programme, an educational initiative carried out by the teachers of the schools themselves to enable students to learn essential skills in such areas as saving, personal finance planning, banking relationships and responsible consumption. The Financial Education Plan provides teachers and students with support materials, manuals and all the teaching resources located at the websites www.finanzasparatodos.es and www.gepeese.es. In the current 2016-2017 academic year, 500 public, government-subsidised and private schools throughout Spain have participated in the Programme.

The competition consists of three phases. In the qualification phase, the teams take an online test in which they answer the questions of the game "Reto FxM" at the website www.finanzasparamortales.es/info-retofxm, created by the UCEIF foundation of the Universidad de Cantabria (a partner institution of the Financial Education Plan). The subsequent elimination rounds, at which the competitors have to be physically present, take place at the Banco de España's branches. The last two schools remaining will take part in the final at the Banco de España's Madrid headquarters on 2 October, coinciding with Financial Education Day.

The Financial Education Programme, directed at secondary school students, is an initiative launched in the 2010/2011 academic year by the Financial Education Plan, sponsored by the Banco de España and the CNMV, with the cooperation of the Directorate General of Insurance

and Pension Funds and the General Secretariat of the Treasury and Financial Policy, and supported by the Ministry of Education and the Departments of Education of all the autonomous regions. Nearly 200,000 students have participated in the Financial Education courses since they were commenced.

Full details can be found at www.finanzasparatodos.es y www.gepeese.es

For more information:

Banco de España Communication Department
CNMV Communication Department

91 338 50 44
91 585 15 30