



PRESS RELEASE

Madrid, 25 April 2017

Reorganisation of Directorates General of the Banco de España

Effective today, the Executive Commission of the Banco de España approved the reorganisation of the Directorate General Financial Stability and Resolution, Directorate General Banking Supervision and Directorate General Economics, Statistics and Research, duly informing the Governing Council thereof at its meeting today.

Aiming to improve regulatory policy determination in the international arena and internal coordination, the Directorate General Financial Stability and Resolution will bring together the functions relating to financial regulation and to the Banco de España's participation in various major international bodies in this field, which had been previously divided among this Directorate General and the Directorate General Banking Supervision. For this purpose, a Department of Regulation has been created within this Directorate General, which has been re-named Directorate General Financial Stability, Regulation and Resolution.

The four operational inspection departments of the Directorate General Banking Supervision will now report directly to the Associate Director General. Additionally, a new Planning and Analysis Department, which groups different horizontal functions that to date had been assigned to different departments or other areas of this directorate general, has been set up. The purpose of these changes is to strengthen cross-departmental functions.

Finally, the Associate Directorate General International Affairs, with its current structure and functions, has been assigned to the Directorate General Economics, Statistics and Research, which retains its name and additionally comprises the Associate Directorate General Economics and Research and the Statistics Department.

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