



## PRESS RELEASE

Madrid, 1 March 2017

### **Creation of the new Directorate General Cash and Branches of the Banco de España and appointment of Concepción Jiménez as Director General**

The Executive Commission of the Banco de España, at its sitting on 28 February 2017, approved the creation of the new Directorate General Cash and Branches, to be responsible for cash-related tasks, including those currently performed by the Cash and Issue, Banknote Production Control and Branch Management Service Departments. It will also be responsible for coordinating and controlling the euro banknote printing company Imprenta de Billetes, S.A. (IMBISA), which was set up as a special-purpose ancillary company and specific resource of the Banco de España, in accordance with the Eighth Additional Provision of the Law of Autonomy of the Banco de España 13/1994 of 1 June 1994, inserted therein by the 2015 State Budget Law 36/2014 of 26 December 2014. The new directorate general will take over the functions of the Associate Directorate General Cash Management and Branches.

Cash-related activities encompass a broad range of tasks. Banknote processing comprises the design, production, issue and circulation, custody, distribution within the national territory and, in certain cases, abroad, and subsequent reception for recycling or destruction of banknotes, including those tasks arising from combating counterfeiting.

The Banco de España has a network of 15 branches distributed across Spain, to which a significant number of employees are assigned. Among the various tasks they perform in collaboration with other departments of the Bank are those relating to cash management, which are now transferred, along with branch management, to the new directorate general.

In November 2015 the company IMBISA was incorporated as a special-purpose ancillary company of the Banco de España to perform the functions assigned to the latter by Law 36/2014. After an initial phase in which this company was set up and commenced operations, preparatory work for the construction of a new banknote printing plant, having regard to ECB Guideline 2014/44 of 13 November 2014, has begun in 2017.

The Executive Commission of the Banco de España also resolved at its meeting of 28 February 2017 to appoint Concepción Jiménez Gonzalo as the new Director General for Cash and Branches. This appointment has been ratified by the Governing Council at its sitting today.

## **Brief note on the career of the new Director General for Cash and Branches**

Concepción Jiménez (b. 1957, Madrid), is an Economics and Business Studies graduate from the Complutense University of Madrid and a chartered accountant.

She joined the Banco de España in 1980, where she is currently the Associate Director General for Cash Management and Branches. Initially, she worked in areas concerned with asset management, occupying positions of responsibility in various departments of the Bank, until she was appointed Director of the Operations Department in 2006.

In April 2015 she was appointed Associate Director General for Cash Management and Branches. In November 2015 she was appointed Chair of the Board of Directors of the special-purpose ancillary company of the Banco de España for the production of euro banknotes, Imprenta de Billetes, S.A. (IMBISA).

At the international level, she has participated in numerous committees and working groups. Until 2015 she was a member of the Market Operations Committee of the European System of Central Banks and of the Markets Committee of the Bank for International Settlements. Since 2016 she has represented the Banco de España at the Plenary Meeting of the Central Bank Counterfeit Deterrence Group (CBCDG) and on the Executive Committee of the Banknote Reproduction Research Centre (RRC).

*Reproduction permitted only if the source is cited*

---

For further information.: Phone. +34 91 338 5044 / 6097 / 5318 Fax +34 91 338 5203 [www.bde.es](http://www.bde.es) Email: [comunicacion@bde.es](mailto:comunicacion@bde.es)