



PRESS RELEASE

Madrid, 1 March 2017

Julio Durán, new Director General for Banking Supervision

At its sitting on 28 February 2017 the Executive Commission resolved to appoint Mr. Julio Durán as the Banco de España's new Director General for Banking Supervision. This appointment has been ratified by the Governing Council at its sitting today.

Julio Durán (b. 1951, Madrid) graduated in Economics from the Madrid Complutense University and obtained a Ph.D. in Economics from the University of Minnesota, in the United States. He has pursued his career mainly in the Banco de España, which he joined in 1981 as a senior economist in the Research Department. Prior to yesterday's appointment he was Director General for Financial Stability and Resolution.

Early in his career he worked at the World Bank in Washington D.C., which he joined through the Young Professional Programme. After returning to Spain he joined the Banco de España's Research Department. Following an interim period from 1984 to 1987 working for the respective Spanish ministers for industry and energy, and for economy and finance, he was a personal adviser to the Governor. In 1992 he was appointed Head of the Relations with the European Union Department, and sat on several European Union committees, including most notably the Monetary Committee.

In 1998 he joined the recently established European Central Bank (ECB) as Head of Division in the Directorate General International Relations. In 2003, he was appointed Deputy Director General of the ECB's General Secretariat. He returned to Spain in late 2006, joining the AEB (Spanish Banking Association) as an executive adviser.

In August 2012, he re-joined the Banco de España as Director of the Governor's Office. In October 2013 he was appointed Director General for Banking Regulation and Financial Stability and, subsequently, in early 2015, Director General for Financial Stability and Resolution.

Since 2013 he has represented the Banco de España on the Basel Committee on Banking Supervision (BCBS), on the Financial Stability Board's (FSB) Standing Committee on Supervisory and Regulatory Cooperation (SRC), and as a member of the European Systemic Risk Board (ESRB).

Reproduction permitted only if the source is cited