



PRESS RELEASE

Madrid, 21 February 2017

The Banco de España is to draft a report on the financial and banking crisis

At its sitting today the Executive Commission has resolved that Banco de España staff will draft a detailed report on the financial and banking crisis that broke in Spain as from 2008, addressing its causes, unfolding and resolution, with particular attention to the Bank's conduct in the crisis.

The Directorates General Banking Supervision, Economics and Statistics, and Financial Stability and Resolution, and the General Secretariat will participate in the preparation of this report. Before publication, the report will be submitted to the Governing Council in the last week of April.

At the request of the Governor, the Council Member Mr. Fernando Eguidazu Palacios has agreed to coordinate and supervise the report.