



PRESS RELEASE

Madrid, 16 February 2016

Statement by the Banco de España

In light of the information published by a news agency and subsequently reported by various media regarding a hypothetical report by the Banco de España refuting the work of the legal experts proposed by the Bank itself and designated by Central Criminal Court number 4 in the so-called Bankia affair, the Banco de España considers the following statement necessary.

The Bank reiterates once more that it has issued no report refuting or criticising the findings of the reports prepared by the legal experts.

The Banco de España has already stated in the past that those opinions or analyses not issued by its governing bodies that may have been expressed by its specialists or managers in the performance of their functions, whether orally or in writing, in whatsoever forum, including those committees or commissions of which they are members, cannot be considered as “reports by the Banco de España”.

Naturally, the Banco de España does not comment on the deliberations of other bodies such as the Governing Committee of the Fund for the Orderly Restructuring of the Banking Sector (FROB), and it would moreover recall that all its members are bound to secrecy.

The four members of the Governing Committee of the FROB appointed by the Banco de España shall forthwith address the current Chairman of this body requesting that an enquiry be launched into the source of a possible leak of the deliberations, agendas or other confidential material handled in the Governing Committee’s meetings, as this appears to have been the basis for the item published by the news agency this evening.

Reproduction permitted only if source is cited.