

Communication Department



PRESS RELEASE

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## The Banco de España expresses its grief over the deaths of Luis Díez-Picazo and Joaquín Muns

The Executive Commission of the Banco de España wishes to express its profound grief over the recent deaths of Luis Díez-Picazo y Ponce de León and Joaquín Muns Albuixech.

Luis Díez-Picazo y Ponce de León sat on the General Council of the Banco de España from 1991 to 1994, and also on the Executive Council during the last year of his mandate. A Professor of Civil Law at the Madrid Autónoma University, State Counsel and a leading legal light, Luis Díez-Picazo sat as a magistrate on the Constitutional Court from 1980 to 1989.

Joaquín Muns was a member of the Governing Council of the Banco de España from 1994 to 2004. He was a Ph.D. in Economics, Professor of International Economic Organisation at the University of Barcelona and the King Juan Carlos Economics prize-winner in 2008. He was also an Executive Director of the International Monetary Fund from 1978 to 1980 and of the World Bank from 1980 to 1982.

The Banco de España wishes to convey its condolences to both their families and to the Madrid Autónoma and Barcelona universities for their loss, and to acknowledge their exceptional work at the Banco de España during their terms of office.