



PRESS RELEASE

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Charging of commission on ATM cash withdrawals

The Banco de España considers that a cash withdrawal from an ATM is a single payment service, irrespective of whether it is from an ATM owned by the institution that has issued the bank card or by another institution. Accordingly, it is this service alone that may give rise to the charging of a commission, be it by the card issuer or the institution that owns the ATM.

To convey this principle, the Banco de España has resolved to write to the AEB (Spanish Banking Association), CECA (Spanish Savings Bank Confederation), UNACC (National Credit Cooperatives Union), ASNEF (National Association of Credit Financial Intermediaries) and ANAED (Spanish Association of Payment Institutions), as the representative associations of the supervised institutions that engage in payment services, urging those institutions involved in these activities to adopt the necessary measures to ensure that, in each transaction, commission is charged by only one institution.

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