



PRESS RELEASE

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As of today, Spain officially complies with the newest and most demanding standards of the International Monetary Fund (IMF) for the dissemination and publication of economic and financial statistics: SDDS Plus (Special Data Dissemination Standard Plus).

The new requirements facilitate the follow-up of macroeconomic and financial risks that affect countries, especially regarding financial systems, cross-border links and the vulnerability of economies to recession. During the last months, the National Statistics Institute (INE) and the Bank of Spain, along with the Government Comptroller Office (IGAE), have closely cooperated to achieve this goal.

The dissemination rules of the IMF establish that the economic and financial data published by the countries must be complete, comparable, appropriate, accessible and reliable, and this way contribute to transparency and to the development of solid statistical systems. In the entire world only 9 countries, up to date, have joined this initiative. Besides Spain, other countries are Germany, the United States, France and Italy.

The new National Data Summary Page [<http://www.ine.es/fmi/nsdp.htm>] for Spain, which has started today, contains links to all the data included in the Special Data Dissemination Standard (SDDS) and SDDS Plus. Moreover, it offers the possibility of downloading information related with this data, such as detailed descriptions of the sources and the methodologies used. The statistics presented on this new page are compiled by the Bank of Spain, INE, IGAE and the State Tax Administration Agency.

For further information on Spain joining this initiative, the press release published by the IMF from 16:00 onwards may be consulted [<http://www.imf.org/external/index.htm>].

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