



PRESS RELEASE

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Javier Aríztegui to be a member of the Administrative Board of Review of the Single Supervisory Mechanism

The Governing Council of the European Central Bank (ECB) has appointed Javier Aríztegui to be one of the five members of the Administrative Board of Review of the Single Supervisory Mechanism (SSM). Javier Aríztegui has pursued a career at the Banco de España, serving as Director General Operations, Markets and Payment Systems and Director General Banking Supervision, before holding the office of Deputy Governor from April 2009 to June 2012.

The Administrative Board of Review will be responsible for carrying out an internal administrative review of supervisory decisions taken by the ECB, when requested to do so by a directly affected person or legal entity. The Board will review whether the decision has been taken in accordance with the rules and procedures set out in the SSM Regulation and may submit a non-binding opinion to the Supervisory Board for the submission of a new draft decision to the Governing Council of the ECB.

The Board will be composed of five persons with professional supervisory experience and extensive knowledge of the banking sector who are not staff of a national competent authority, the ECB or another UE institution. Along with Javier Aríztegui, Concetta Brescia Morra, André Camilleri, Edgar Meister and Jean Paul Redouin have also been appointed as members. In addition, Kaarlo Jännäri and René Smits have been appointed as alternates.

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