BANCO DE ESPAÑA
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Ramón Quintana to be director general of the Single Supervisory Mechanism

The current Director General of Banking Supervision of the Banco de España, Ramón Quintana, has been chosen to head one of the four directorates general of the European Single Supervisory Mechanism, which will start operating in November 2014 within the framework of the European Central Bank (BCE). Ramón Quintana successfully participated in an exhaustive selection process in competition with several hundred highly qualified candidates from national supervisory bodies and the private sector, for which the ECB enlisted the services of an agency specialised in the recruitment of senior executives. This process consisted of various stages designed to successively reduce the list of candidates.

Ramón Quintana was appointed Director General of Banking Supervision of the Banco de España in October 2012. Born in 1961, Ramón Quintana has a degree in economics and business studies from Deusto University. He joined the Banco de España as a bank examiner in 1986. Since then, he has pursued his professional career at this institution, successively holding the posts of Division Head, Executive Coordinator, Department Director and, finally, Director General of Banking Supervision.

Forming part of the ECB, the Single Supervisory Mechanism will be governed by a Supervisory Board whose Chair is Danièle Nouy and whose Vice-Chair will be a member of the ECB's Executive Board. Also sitting on this Board will be four more ECB representatives and one representative of each national supervisory authority. The organisation chart of the Single Supervisory Mechanism will consist of four directorates general and six associate directorates general. Ramón Quintana will be responsible for DG Micro-Prudential Supervision II, one of the two directorates general entrusted with direct supervision of the approximately 130 credit institutions identified as significant by the SSM, located in 18 Member States.

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